

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEVADA**

**Schedule of Employer Allocations, Schedule of Pension
Amounts by Employer and Related Notes**



**For the Fiscal Year Ended
June 30, 2022**

Table of Contents

Independent Auditor's Report.....2
Schedule of Employer Allocations.....4
Schedule of Pension Amounts by Employer.....9
Notes to Schedules.....13

Independent Auditor's Report

To the Public Employees' Retirement
Board of the State of Nevada
Public Employees' Retirement System of Nevada

Opinions

We have audited the schedule of employer allocations of Public Employees' Retirement System of Nevada (NVPERS) Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (the "Plan") as of and for the year ended June 30, 2022 and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (the "specified column totals") included in the accompanying schedule of pension amounts by employer of the Plan as of and for the year ended June 30, 2022 and the related notes.

In our opinion, the accompanying schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for the Plan as of and for the year ended June 30, 2022 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS).

Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audits of the Schedules* section of our report. We are required to be independent of NVPERS and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audits of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedules are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that audits conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer.

To the Public Employees' Retirement
Board of the State of Nevada
Public Employees' Retirement System of Nevada

In performing audits in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of Public Employees' Retirement System of Nevada as of and for the year ended June 30, 2022, and our report thereon dated December 1, 2022 expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of NVPERS' management, the retirement board, and the Plan's employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Alante & Moran, PLLC

June 22, 2023

Schedule of Employer Allocations as of and for the year ended June 30, 2022

No.	Agency # (1)	Agency (2)	Employer Contributions (3)	Employer Allocation Percentage (4)
1.	100	STATE OF NEVADA	\$169,585,649	15.41703%
2.	161	NV BD OF VET MEDICAL EXAM	28,072	0.00255%
3.	162	BD OF EXAM FOR SOC WORKER	32,152	0.00292%
4.	163	BD OF CHIROPRACTIC EXAMIN	18,714	0.00170%
5.	164	ST BD OF DENTAL EXAMINERS	67,187	0.00611%
6.	165	NV BD OF DISPENSING OPT	9,440	0.00086%
7.	170	COSMETOLOGY BOARD	171,473	0.01559%
8.	171	LIQ PET GAS BD	33,404	0.00304%
9.	174	BOARD OF NURSING	295,323	0.02685%
10.	175	ACCOUNTANCY BOARD	34,285	0.00312%
11.	176	LEGISLATIVE COUNSEL	3,437,936	0.31254%
12.	179	NV ST BOARD OF PHARMACY	332,107	0.03019%
13.	181	NV ST BOARD ARCHITECTURE	49,472	0.00450%
14.	182	ST BD OF MEDICAL EXAMINER	407,513	0.03705%
15.	183	NV BRD MAR, FAM, COU	12,492	0.00114%
16.	184	STATE BOARD OF PSYCHOLOGICAL EXAMINERS	6,511	0.00059%
17.	187	NV RURAL HOUSING	473,361	0.04303%
18.	188	STATE BOARD OF OPTOMETRY	21,041	0.00191%
19.	189	BOARD OF OSTEOPATHIC MED	39,121	0.00356%
20.	190	UNIVERSITY OF NEVADA-RENO	-	0.00000%
21.	191	UNLV	-	0.00000%
22.	193	NEVADA SYSTEMS OF HIGHER EDUCATION (NSHE)	30,545,880	2.77693%
23.	194	PRIVATE INVESTIGATORS LICENSING BOARD	50,354	0.00458%
24.	201	CHURCHILL CO SCHOOL DIST	2,745,713	0.24961%
25.	202	CLARK CO SCHOOL DISTRICT	255,489,992	23.22659%
26.	203	DOUGLAS CO SCHOOL DIST	5,383,899	0.48945%
27.	204	ELKO CO SCHOOL DISTRICT	9,266,863	0.84245%
28.	206	ESMERALDA CO SCHOOL DIST	194,860	0.01771%
29.	207	EUREKA CO SCHOOL DISTRICT	757,120	0.06883%
30.	208	HUMBOLDT CO SCHOOL DIST	3,540,258	0.32184%
31.	209	LANDER CO SCHOOL DISTRICT	1,071,684	0.09743%
32.	210	LINCOLN CO SCHOOL DIST	1,107,537	0.10069%
33.	211	LYON CO SCHOOL DISTRICT	7,774,066	0.70674%
34.	212	MINERAL CO SCHOOL DIST	623,424	0.05668%
35.	213	NYE COUNTY SCHOOL DIST	5,410,585	0.49188%
36.	214	CARSON CITY SCHOOL	6,833,576	0.62124%
37.	215	PERSHING CO SCHOOL DIST	930,568	0.08460%
38.	217	STOREY CO SCHOOL DISTRICT	540,007	0.04909%
39.	218	WASHOE CO SCHOOL-CERT	42,707,542	3.88254%
40.	219	WASHOE CO SCHOOL-CLASS	13,944,099	1.26766%
41.	220	WHITE PINE CO SCHOOL DIST	1,415,196	0.12866%
42.	221	ICDA CHARTER HIGH SCHOOL	-	0.00000%
43.	223	ODYSSEY CHARTER SCHOOL	1,282,924	0.11663%
44.	225	SIERRA NEVADA ACADEMY	215,175	0.01956%
45.	227	CORAL ACADEMY OF SCIENCE	930,846	0.08462%
46.	228	BAILEY CHARTER SCHOOL	155,222	0.01411%
47.	230	ANDRE AGASSI PREP ACDMY	-	0.00000%
48.	231	EXPLORE KNOWLEDGE CHARTER	451,424	0.04104%
49.	232	MARIPOSA ACADEMY	146,646	0.01333%
50.	233	ACADEMY FOR CAREER ED	133,473	0.01213%
51.	234	HIGH DSRT MONTESSORI SCH	283,835	0.02580%
52.	236	RAINSHADOW COM CHARTER HS	94,518	0.00859%
53.	238	SILVER STATE HIGH SCHOOL	-	0.00000%
54.	241	NEVADA STATE HIGH SCHOOL	323,490	0.02941%

The accompanying notes are an intergal part of these schedules

Schedule of Employer Allocations as of and for the year ended June 30, 2022

No.	Agency # (1)	Agency (2)	Employer Contributions (3)	Employer Allocation Percentage (4)
55.	242	CARSON MONTESSORI SCHOOL	203,245	0.01848%
56.	243	100 ACADEMY OF EXCELLENCE	155,540	0.01414%
57.	244	INNOVATIONS CHARTER	491,223	0.04466%
58.	245	RAINBOW DREAMS ACADEMY	177,415	0.01613%
59.	246	THE DELTA ACADEMY	222,485	0.02023%
60.	247	CORAL ACADEMY LAS VEGAS	2,371,315	0.21558%
61.	248	NV VIRTUAL ACADEMY	815,135	0.07410%
62.	249	NV CONNECTIONS ACADEMY	432,077	0.03928%
63.	250	QUEST ACADEMY CHARTER SCHOOL	313,284	0.02848%
64.	252	BEACON ACADEMY OF NV	365,914	0.03327%
65.	253	ELKO INST ACADEMIC ACH	137,125	0.01247%
66.	254	SILVER SANDS MONTESSORI	128,523	0.01168%
67.	255	ALPINE ACADEMY CHARTER	75,730	0.00688%
68.	256	OASIS ACADEMY	483,480	0.04395%
69.	257	SOMERSET ACADEMY OF LV	4,634,282	0.42130%
70.	258	DISCOVERY CHARTER SCHOOL	220,225	0.02002%
71.	259	IMAGINE SCHOOL AT MT VIEW	210,528	0.01914%
72.	261	HONORS ACAD OF LITERATURE	121,117	0.01101%
73.	262	PINECREST ACADEMY OF NV	3,422,574	0.31115%
74.	263	DORAL ACADEMY OF NV	3,102,546	0.28205%
75.	264	LEARNING BRIDGE CHARTER	123,790	0.01125%
76.	265	AMERICAN PREP ACADEMY	1,210,182	0.11002%
77.	266	FOUNDERS ACADEMY	438,196	0.03984%
78.	267	MATER ACADEMY OF NV	2,519,356	0.22903%
79.	268	LEADERSHIP ACADEMY OF NV	175,658	0.01597%
80.	269	EQUIPO ACADEMY	577,975	0.05254%
81.	270	SLAM ACADEMY OF NEVADA	792,379	0.07204%
82.	271	LEGACY TRADITIONAL SCHOOLS-NEVADA, INC.	1,954,198	0.17766%
83.	272	AMERICAN LEADERSHIP ACADEMY	467,964	0.04254%
84.	273	FUTURO ACADEMY	296,636	0.02697%
85.	274	MATER ACADEMY OF N. NEVADA	308,621	0.02806%
86.	275	DORAL ACADEMY OF N. NEVADA	434,910	0.03954%
87.	276	NV STATE HIGH AT MEADOW WOOD	11,165	0.00102%
88.	277	NV RISE ACADEMY	230,664	0.02097%
89.	278	NV PREPARATORY CHARTER	139,511	0.01268%
90.	279	NV STATE HIGH AT SUNRISE	-	0.00000%
91.	280	SIGNATURE ACADEMY	483,485	0.04395%
92.	281	GIRLS ATHLETIC LEADERSHIP SCHOOL LAS VEGAS	45,284	0.00412%
93.	282	PINECREST ACADEMY OF NORTHERN NEVADA	391,411	0.03558%
94.	283	DEMOCRACY PREP AT THE AGASSI CAMPUS	430,245	0.03911%
95.	284	EXPLORE ACADEMY OF LAS VEGAS	122,051	0.01110%
96.	285	TEACH LAS VEGAS	88,923	0.00808%
97.	286	CIVICA NEVADA ACADEMY	314,768	0.02862%
98.	289	YOUNG WOMEN'S LEADERSHIP ACADEMY OF LAS VEGAS	788	0.00007%
99.	301	CHURCHILL COUNTY	2,200,497	0.20005%
100.	302	CHURCHILL CO VOL FIRE DPT	145,212	0.01320%
101.	303	CLARK COUNTY	91,738,502	8.33994%
102.	304	CLARK CO WATER RECLAM DST	4,819,584	0.43815%
103.	305	SOUTHERN NV HEALTH DIST	7,659,900	0.69636%
104.	306	LV CONV & VISIT AUTH	4,147,541	0.37705%
105.	307	DOUGLAS COUNTY	5,325,379	0.48413%
106.	308	ELKO COUNTY	3,669,578	0.33360%
107.	309	ELKO CO AGRICULTURE	14,291	0.00130%
108.	310	ESMERALDA COUNTY	348,478	0.03168%

The accompanying notes are an integral part of these schedules

Schedule of Employer Allocations as of and for the year ended June 30, 2022

No.	Agency # (1)	Agency (2)	Employer Contributions (3)	Employer Allocation Percentage (4)
109.	311	EUREKA COUNTY	911,824	0.08289%
110.	312	HUMBOLDT COUNTY	2,177,987	0.19800%
111.	313	LANDER COUNTY GOVERNMENT	1,324,312	0.12039%
112.	314	LINCOLN COUNTY	769,149	0.06992%
113.	315	LYON COUNTY	3,469,742	0.31543%
114.	317	MINERAL COUNTY	700,502	0.06368%
115.	318	NYE COUNTY	5,611,205	0.51011%
116.	319	PERSHING COUNTY	853,969	0.07763%
117.	320	STOREY COUNTY	1,146,136	0.10420%
118.	321	WASHOE COUNTY	34,809,072	3.16449%
119.	322	RENO/SPARKS CNVNTION AUTH	525,287	0.04775%
120.	323	WHITE PINE COUNTY	1,319,675	0.11997%
121.	324	LV METRO POLICE DEPT	106,150,894	9.65018%
122.	325	WHITE PINE CO TOUR & REC	27,259	0.00248%
123.	327	LV-CLARK CO LIBRARY DIST	3,393,543	0.30851%
124.	328	TOWN OF KINGSTON	6,794	0.00062%
125.	329	WESTERN NEVADA REGIONAL YOUTH CENTER	71,267	0.00648%
126.	402	UNIV MEDICAL CENTER	38,408,217	3.49169%
127.	403	HUMBOLDT GEN HOSPITAL	3,817,056	0.34701%
128.	404	BATTLE MOUNTAIN GEN HOSP	834,516	0.07587%
129.	405	GROVER C DILS MED CENTER	534,143	0.04856%
130.	407	MT GRANT GENERAL HOSPITAL	867,397	0.07886%
131.	410	PERSHING GENERAL HOSPITAL	624,153	0.05674%
132.	412	WM. BEE RIRIE HOSPITAL	1,725,841	0.15690%
133.	416	SLVR SPGS/STGE HSP D	7,919	0.00072%
134.	503	CC COMMUNICATIONS	638,591	0.05805%
135.	504	LOVELOCK MEADOWS WTR	54,731	0.00498%
136.	505	LINCOLN CO. POWER DIST.	243,507	0.02214%
137.	507	OVERTON POWER DISTRICT #5	676,317	0.06148%
138.	509	SUN VALLEY GID	147,791	0.01344%
139.	510	MOAPA VALLEY WATER	188,133	0.01710%
140.	511	LANDER CO SEWER AND WATER	-	0.00000%
141.	514	VIRGIN VALLEY WATER DIST	254,682	0.02315%
142.	515	ALAMO SEWER & WATER GID	22,742	0.00207%
143.	601	CITY OF BOULDER	3,030,439	0.27550%
144.	602	CITY OF CALIENTE	51,379	0.00467%
145.	603	CITY OF CARLIN	196,778	0.01789%
146.	604	CITY OF CARSON	8,237,792	0.74890%
147.	605	CITY OF ELKO	2,164,623	0.19679%
148.	606	CITY OF ELY	306,811	0.02789%
149.	607	CITY OF FALLON	1,243,700	0.11306%
150.	609	CITY OF HENDERSON	34,947,727	3.17710%
151.	610	CITY OF LAS VEGAS	37,883,294	3.44397%
152.	611	CITY OF NORTH LAS VEGAS	18,307,758	1.66436%
153.	612	CITY OF RENO	21,434,420	1.94860%
154.	613	CITY OF SPARKS	8,342,781	0.75844%
155.	614	CITY OF WELLS	119,558	0.01087%
156.	615	CITY OF WINNEMUCCA	624,945	0.05681%
157.	616	CITY OF YERINGTON	216,887	0.01972%
158.	617	CITY OF LOVELOCK	78,075	0.00710%
159.	618	CITY OF MESQUITE	2,287,506	0.20796%
160.	620	CITY OF WEST WENDOVER	669,716	0.06088%
161.	621	CITY OF FERNLEY	667,753	0.06071%
162.	703	TRUCKEE-CARSON IRR DIST	319,468	0.02904%

The accompanying notes are an intergal part of these schedules

Schedule of Employer Allocations as of and for the year ended June 30, 2022

No.	Agency # (1)	Agency (2)	Employer Contributions (3)	Employer Allocation Percentage (4)
163.	704	WALKER RIVER IRRIG DIST	52,291	0.00475%
164.	705	WASHOE CO WATER CON DIST	13,394	0.00122%
165.	707	TAHOE-DOUGLAS FIRE PROT	1,327,597	0.12069%
166.	708	N LAKE TAHOE FIRE PRO DST	1,437,922	0.13072%
167.	711	WHITE PINE CO 474 FIRE DT	19,198	0.00175%
168.	712	CENTRAL LYON COUNTY FPD	703,034	0.06391%
169.	713	TRUCKEE MEADOWS FIRE PD	3,414,041	0.31037%
170.	714	EAST FORK FIRE PROT DIST	1,631,355	0.14831%
171.	715	STOREY COUNTY FIRE PD	701,606	0.06378%
172.	716	MT CHARLESTON FPD	120,847	0.01099%
173.	717	MASON VALLEY FIRE DI	101,739	0.00925%
174.	718	NORTH LYON CO FIRE D	383,436	0.03486%
175.	720	MOAPA VALLEY FIRE DEPARTMENT	18,967	0.00172%
176.	721	ELKO COUNTY FIRE PROTECTION DISTRICT	177,208	0.01611%
177.	901	LAS VEGAS HOUSING AUTHORITY	-	0.00000%
178.	902	RENO HOUSING AUTHORITY	539,526	0.04905%
179.	903	BEATTY WATER & SAN DIST	25,282	0.00230%
180.	905	DOUGLAS CO SEWER DISTRICT	163,333	0.01485%
181.	911	TAHOE DOUGLAS DISTRICT	46,631	0.00424%
182.	912	ELKO CONV & VISITORS AUTH	79,965	0.00727%
183.	913	WINNEMUCCA VOL FIRE DEPT	91,760	0.00834%
184.	914	ROUND HILL GID	59,756	0.00543%
185.	916	MINDEN-GVILLE SAN DST	141,170	0.01283%
186.	917	LOVELOCK VOL FIRE DEPT	15,733	0.00143%
187.	919	RENO-TAHOE AIRPORT AUTH	3,086,672	0.28061%
188.	920	ELKO VOL FIRE DEPT	-	0.00000%
189.	921	PERSHING CO WATER CONS	61,639	0.00560%
190.	923	NV ASSOC OF COUNTIES	38,561	0.00351%
191.	924	REGIONAL TRANS COMM	904,879	0.08226%
192.	925	STAGECOACH G.I.D.	41,566	0.00378%
193.	926	CHURCHILL CO MOSQ ABATE	49,275	0.00448%
194.	927	MINERAL CO HOUSING AUTH	6,044	0.00055%
195.	928	EAST FORK SWIMMING POOL	68,647	0.00624%
196.	929	PERSHING CO VOL FIRE DPT	5,208	0.00047%
197.	930	CITY OF WELLS VL FIRE DPT	2,730	0.00025%
198.	931	TRUCKEE MDWS REG PLAN AGY	57,088	0.00519%
199.	932	INDIAN HILLS GID	97,608	0.00887%
200.	934	GVILLE RANCHOS IMPRO DIST	77,770	0.00707%
201.	935	BATTLE MT VOL FIRE DEPT	29,779	0.00271%
202.	936	WINNEMUCCA RURAL VOL FIRE	32,783	0.00298%
203.	937	KINGSBURY IMPRV DIST	136,213	0.01238%
204.	938	AUSTIN VOL FIRE DEPT	14,880	0.00135%
205.	942	CONSERVATION DST OF SO NV	-	0.00000%
206.	943	PALOMINO GID	20,008	0.00182%
207.	944	MCGILL-RUTH CONS SWR&WTR	30,762	0.00280%
208.	945	CNTRL DISPATCH ADMIN AUTH	112,731	0.01025%
209.	946	EXAM ALCOHOL & DRUG COUN	13,749	0.00125%
210.	947	WORKFORCE CONNECTIONS	320,728	0.02916%
211.	948	TRUCKEE MEADOWS WATER ATH	3,496,744	0.31789%
212.	949	HENDERSON DIST PUB LIBRAR	575,607	0.05233%
213.	950	CANYON G I D	18,620	0.00169%
214.	951	LANDER CO FAIR AND R	9,353	0.00085%
215.	952	NV TAHOE CONSERV DIST	63,842	0.00580%
216.	953	GRASS VALLEY VOL FIRE DPT	10,602	0.00096%

The accompanying notes are an integral part of these schedules

Schedule of Employer Allocations as of and for the year ended June 30, 2022

No.	Agency #	Agency	Employer Contributions	Employer Allocation Percentage
	(1)	(2)	(3)	(4)
217.	954	BOARD OF PHYSICAL THERAPY	30,182	0.00274%
218.	955	GERLACH GID	7,844	0.00071%
219.	956	RYE PATCH VOL FIRE DPT	4,464	0.00041%
220.	957	NV STATE BD OF MASSAGE	59,783	0.00543%
221.	958	RTC OF SOUTHERN NV	4,350,322	0.39549%
222.	960	INCLINE VILLAGE VCB	46,381	0.00422%
223.	961	DOUGLAS CO MOSQUITO DIST	19,839	0.00180%
224.	962	LAHONTAN CONSER DIST	-	0.00000%
225.	963	CARSON CITY AIRPORT AUTH	18,611	0.00169%
226.	964	SO NV REG HOUSING AUTH	2,090,296	0.19003%
227.	965	FERNLEY SWIMMING POOL	36,835	0.00335%
228.	967	TOWN OF KINGSTON FIRE COMPANY	11,160	0.00101%
229.	968	TAHOE-RENO GENERAL IMPROVEMENT DISTRICT	71,399	0.00649%
230.	969	TOPAZ RANCH ESTATES GENERAL IMPROVEMENT DISTRICT	29,636	0.00269%
Total Allocation			\$1,099,989,308	100.00000%

The accompanying notes are an integral part of these schedules

Schedule of Pension Amounts by Employer as of and for the year ended June 30, 2022

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense/(Income)				
No.	Agency	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense / (Income)	Net Amortization of Deferred Amounts from Changes in Proportion of Current-Period Changes in Proportion	Differences Between Agencies' Contributions and Proportionate Share of Contributions	Total Employer Pension Expense / (Income)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
187.	RENO-TAHOE AIRPORT AUTH	50,663,709	6,560,113	618,129	6,508,107	1,306,826	14,993,175	36,193	-	1,122,439	1,158,632	4,792,211	(48,674)	(11,226)	4,732,311	
188.	ELKO VOL FIRE DEPT	-	-	-	-	-	-	-	74	74	-	-	(399)	-	(399)	
189.	PERSHING CO WATER CONS	1,011,724	131,002	12,344	129,963	52,000	325,309	723	-	79,555	80,278	95,697	4,749	(224)	100,222	
190.	NV ASSOC OF COUNTIES	632,929	81,954	7,722	81,304	54,955	225,935	452	-	143,329	143,781	59,867	(17,718)	(140)	42,009	
191.	REGIONAL TRANS COMM	14,852,413	1,923,142	181,209	1,907,896	298,470	4,310,717	10,610	-	532,701	543,311	1,404,868	(70,075)	(3,291)	1,331,502	
192.	STAGECOACH G.I.D.	682,252	88,340	8,324	87,640	20,975	205,279	487	-	2,456	2,943	64,534	3,902	(151)	68,285	
193.	CHURCHILL CO MOSQ ABATE	808,785	104,724	9,868	103,894	90,338	308,824	578	-	117,766	118,344	76,501	(21,446)	(179)	54,876	
194.	MINERAL CO HOUSING AUTH	99,204	12,845	1,210	12,743	8,211	35,009	71	-	10,034	10,105	9,382	(1,746)	(22)	7,614	
195.	EAST FORK SWIMMING POOL	1,126,751	145,896	13,747	144,739	77,408	381,790	805	-	111,723	112,528	106,579	(67,825)	(250)	38,504	
196.	PERSHING CO VOL FIRE DPT	85,483	11,069	1,043	10,981	1,058	24,151	61	-	17,618	17,679	8,086	(4,685)	(19)	3,382	
197.	CITY OF WELLS VL FIRE DPT	44,809	5,802	547	5,756	3,142	15,247	32	-	13,217	13,249	4,238	(2,401)	(10)	1,827	
198.	TRUCKEE MDWS REG PLAN AGY	937,025	121,329	11,433	120,367	4,857	257,986	669	-	35,739	36,408	88,632	(10,253)	(208)	78,171	
199.	INDIAN HILLS GID	1,602,108	207,447	19,547	205,802	173,460	606,256	1,145	-	202,160	203,305	151,541	(16,253)	(355)	134,933	
200.	GVILLE RANCHOS IMPRO DIST	1,276,493	165,285	15,574	163,974	425	345,258	912	-	126,461	127,373	120,742	(43,742)	(283)	76,717	
201.	BATTLE MT VOL FIRE DEPT	488,784	63,289	5,963	62,788	123,225	255,265	349	-	117,090	117,439	46,234	24,865	(108)	70,991	
202.	WINNEMUCCA RURAL VOL FIRE	538,090	69,674	6,565	69,121	21,543	166,903	384	-	54,129	54,513	50,898	(16,277)	(119)	34,502	
203.	KINGSBURY IMPRV DIST	2,235,759	289,494	27,278	287,199	93,038	697,009	1,597	-	91,311	92,908	211,476	(16,325)	(495)	194,656	
204.	AUSTIN VOL FIRE DEPT	244,236	31,625	2,980	31,374	72,838	138,817	174	-	16,731	16,905	23,103	23,554	(54)	46,603	
205.	CONSERVATION DST OF SO NV	-	-	-	-	-	-	-	-	-	-	-	(10,104)	-	(10,104)	
206.	PALOMINO GID	328,405	42,523	4,007	42,186	33,050	121,766	235	-	22,774	23,009	31,064	(1,579)	(73)	29,412	
207.	MCGILL-RUTH CONS SWR&WTR	504,918	65,379	6,160	64,860	14,075	150,474	361	-	7,429	7,790	47,760	12,059	(112)	59,707	
208.	CNTRL DISPATCH ADMIN AUTH	1,850,333	239,588	22,575	237,688	42,354	542,205	1,322	-	191,719	193,041	175,021	(21,422)	(410)	153,189	
209.	EXAM ALCOHOL & DRUG COUN	225,672	29,221	2,753	28,989	1,309	62,272	161	-	36,984	37,145	21,347	(8,139)	(50)	13,158	
210.	WORKFORCE CONNECTIONS	5,264,333	681,644	64,229	676,240	276,489	1,698,602	3,761	-	676,694	680,455	497,945	(367,212)	(1,166)	129,567	
211.	TRUCKEE MEADOWS WATER ATH	57,394,508	7,431,641	700,249	7,372,725	2,918,918	18,423,533	41,001	-	116,374	157,375	5,428,868	1,396,042	(12,718)	6,812,192	
212.	HENDERSON DIST PUB LIBRAR	9,447,841	1,223,339	115,270	1,213,641	345,902	2,898,152	6,749	-	32,192	38,941	893,660	69,689	(2,094)	961,255	
213.	CANYON G I D	305,623	39,573	3,729	39,259	888	83,449	218	-	22,617	22,835	28,908	(7,812)	(68)	21,028	
214.	LANDER CO FAIR AND R	153,517	19,878	1,873	19,720	9,118	50,589	110	-	537	647	14,520	13,249	(34)	27,735	
215.	NV TAHOE CONSERV DIST	1,047,883	135,684	12,785	134,608	160,815	443,892	749	-	37,584	38,333	99,117	(13,935)	(232)	84,950	
216.	GRASS VALLEY VOL FIRE DPT	174,018	22,532	2,123	22,354	11,931	58,940	124	-	19,739	19,863	16,459	1,747	(39)	18,167	
217.	BOARD OF PHYSICAL THERAPY	495,398	64,146	6,044	63,637	67,442	201,269	354	-	2,153	2,507	46,859	22,850	(110)	69,599	
218.	GERLACH GID	128,749	16,671	1,570	16,539	35,201	69,981	92	-	3,210	3,302	12,177	6,199	(29)	18,347	
219.	RYE PATCH VOL FIRE DPT	73,271	9,487	894	9,412	42,266	62,059	52	-	50,925	50,977	6,931	675	(16)	7,590	
220.	NV STATE BD OF MESSAGE	981,260	127,057	11,972	126,050	33,435	298,514	701	-	24,386	25,087	92,816	4,430	(217)	97,029	
221.	RTC OF SOUTHERN NV	71,404,881	9,245,753	871,184	9,172,455	5,997,683	25,287,075	51,010	-	2,925,753	2,976,763	6,754,089	1,402,517	(15,822)	8,140,784	
222.	INCLINE VILLAGE VCB	761,284	98,574	9,289	97,792	40,972	246,627	544	-	38,140	38,684	72,010	9,226	(169)	81,067	
223.	DOUGLAS CO MOSQUITO DIST	325,631	42,164	3,973	41,830	16,379	104,346	233	-	229	462	30,801	7,668	(72)	38,397	
224.	LAHONTAN CONSERV DIST	-	-	-	-	-	-	-	-	9,496	9,496	-	(7,954)	-	(7,954)	
225.	CARSON CITY AIRPORT AUTH	305,475	39,554	3,727	39,240	104,608	187,129	218	-	102,827	103,045	28,894	(793)	(68)	28,033	
226.	SO NV REG HOUSING AUTH	34,309,492	4,442,512	418,597	4,407,293	415,195	9,683,597	24,510	-	2,317,672	2,342,182	3,245,288	(1,013,475)	(7,602)	2,224,211	
227.	FERNLEY SWIMMING POOL	604,599	78,286	7,377	77,665	31,839	195,167	432	-	41,485	41,917	57,189	46,799	(134)	103,854	
228.	TOWN OF KINGSTON FIRE COMPANY	183,177	23,718	2,235	23,530	97,851	147,334	131	-	38,730	38,861	17,327	22,576	(41)	39,862	
229.	TAHOE-RENO GENERAL IMPROVEMENT DISTRICT	1,171,922	151,745	14,298	150,542	557,509	874,094	837	-	837	110,850	145,057	145,057	(260)	255,647	
230.	TOPAZ RANCH ESTATES GENERAL IMPROVEMENT DIST	486,436	62,985	5,934	62,486	279,617	411,022	347	-	-	347	46,011	59,493	(108)	105,396	
Total Allocation		\$18,054,894,699	\$2,337,810,610	\$220,280,933	\$2,319,277,092	\$642,581,740	\$5,519,950,375	\$12,897,931	-	\$642,581,740	\$655,479,671	\$1,707,787,575	\$0	(\$4,000,700)	\$1,703,786,875	

The accompanying notes are an integral part of these schedules

NOTES TO SCHEDULES

1: Summary of Significant Accounting and Reporting Policies

The Schedule of Employer Allocations and Schedule of Pension Amounts by Employer (the Schedules) are prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles (GAAP). The Schedules present amounts that are elements of the financial statements of Public Employees' Retirement System of Nevada (PERS or System) or its participating employers. Accordingly, they do not purport to be a complete presentation of the net position or changes in net position of PERS or its participating employers. The deferred outflows do not include employer contributions subsequent to the measurement date, which should be determined individually by each employer, if applicable.

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (PERS or System) and additions to/deductions from PERS' fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The preparation of the Schedules in accordance with GAAP requires management to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature and uncertainty of these estimates, actual results could differ, and the differences may be material.

Basis of Accounting

Employers participating in PERS cost-sharing, multiple-employer, defined benefit plan are required to report pension information in their financial statements, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*. The Schedule of Employer Allocations and Schedule of Pension Amounts by Employer provide employers with the required information for financial reporting.

Contributions for employer pay dates that fall within PERS' year ended June 30, 2022, are used as the basis for determining each employer's proportionate share of the collective contribution amounts reported in the Schedule of Employer Allocations.

The total pension liability is calculated by PERS' actuary. The plan's fiduciary net position is reported in PERS' financial statements and the net pension liability is disclosed in PERS' notes to the financial statements.

Reconciliation of Employer Contributions

Reconciliation of employer contributions in PERS' Statement of Changes in Fiduciary Net Position to the employer contributions used in determining each employer's proportionate share of the collective contribution amounts reported in the Schedule of Employer Allocations.

	Total Employer Contributions
Employer Contributions per Annual Comprehensive Financial Report FY22 p. 27	\$ 1,103,990,008
Deduct	
PERS Contributions	(730,573)
Contributions not representative of future effort	<u>(3,270,127)</u>
Total Contributions in Schedule of Employer Allocations	<u>\$ 1,099,989,308</u>

2: Plan Description

PERS administers a cost-sharing, multiple-employer, defined benefit pension plan, which includes both Regular and Police/Fire members. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earning capacities have been removed or substantially impaired by age or disability.

Benefits

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited

NOTES TO SCHEDULES

2: Plan Description (continued)

Benefits (continued)

service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010, and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.50% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this service time factor is 2.67% of average compensation. For plan members entering the System on or after January 1, 2010, there is a 2.50% service time factor for all years of service. Regular plan members entering the System on or after July 1, 2015 have a 2.25% service time factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

Vesting

Regular members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or at age 62 with 10 years of service, or any age with 30 years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with five years of service, or at age 62 with 10 years of service, or at age 55 with 30 years of service, or at any age with 33 1/3 years of service.

Police/Fire members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 55 with 10 years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or at age 60 with 10 years of service, or at age 50 with 20 years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Employer Contributions

The authority for establishing and amending the obligation to make contributions, and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan, provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan, a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in the System are canceled upon withdrawal of contributions from the member's account. If EPC was elected, the member cannot convert to the Employee/Employer Contribution plan and cannot withdraw these contributions.

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

Although the System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis, contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuarial funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and results in a relatively level long-term contribution requirement as a percentage of salary.

For the year ended June 30, 2022, the statutory Employer/Employee matching rate was 15.50% for Regular and 22.75% for Police/Fire. The Employer-Pay Contribution (EPC) rate was 29.75% for Regular and 44.00% for Police/Fire.

NOTES TO SCHEDULES

3: Investment Policy

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the Board adopted policy target asset allocation as of June 30, 2022:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return*
U.S. stocks	42 %	5.50 %
International stocks	18 %	5.50 %
U.S. bonds	28 %	0.75 %
Private markets	12 %	6.65 %
Total	100 %	

*As of June 30, 2022, PERS' long-term inflation assumption was 2.50%

4: Net Pension Liability

Net Pension Liability

The components of the net pension liability at June 30, 2022, were as follows:

Total pension liability	\$ 72,568,906,707
Plan fiduciary net position	(54,514,012,008)
Net pension liability	\$ 18,054,894,699

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their employer contributions relative to the total employer contributions for all employers for the year ended June 30, 2022.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability as of June 30, 2022, using the discount rate of 7.25%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower at 6.25% and 1 percentage point higher at 8.25% than the current rate:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability	\$ 27,720,169,533	\$ 18,054,894,699	\$ 10,079,592,701

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in PERS' Annual Comprehensive Financial Report, available on the PERS website <http://www.nvpers.org/>

Actuarial Assumptions

The System's net pension liability was measured as of June 30, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of this date. The total pension liability was determined using the

NOTES TO SCHEDULES

4: Net Pension Liability (continued)

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Collective deferred outflows/(inflows) of resources related to pension will be recognized as follows:

<u>Reporting period ending June 30:</u>		
2024	\$	746,205,786
2025		708,194,469
2026		632,300,101
2027		2,446,530,183
2028		331,240,165
Thereafter		-

Changes in Proportion

The previous amounts do not include employer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts will be recognized (amortized) by each employer over the average of the expected remaining service lives of all plan members. Because these deferred amounts and their amortization are specific to individual employers and offset on a collective basis, they are not presented above.

5: Additional Information

The PERS' Annual Comprehensive Financial Report is available on our website:

<http://www.nvpers.org/publications/reports>