



2012 Actuarial Valuation
August 2013



Office of the State Actuary

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$$\frac{dx}{\sqrt{\frac{1}{x^3} + \sqrt{x^2}}} = \frac{dx}{\sqrt{\frac{1}{x^3} + \sqrt{x^2}}} = \left[\begin{array}{l} \sqrt{x} = E \\ x = E^6 \\ dx = 6E^5 dt \end{array} \right] = \frac{6E^5}{t^3 + E^2} dt =$$

$$\frac{6E}{E + t^2} \left(\frac{t^3 + 1}{t + 1} - \frac{1}{t + 1} \right) dt = 6 \left(t^2 - t + 1 - \frac{1}{t + 1} \right)$$

$$6 \left[\frac{t^3}{3} - \frac{t^2}{2} + t - \ln |E + 1| \right] + C =$$

$$= 6 \left[\frac{(\sqrt{x})^3}{2} + \sqrt{x} \cdot \ln |\sqrt{x} + 1| \right] + C$$

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Letter of Introduction



Office of the State Actuary

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Letter of Introduction Report of the Combined Actuarial Valuation As of June 30, 2012 August 2013

As required under Chapter 41.45 RCW, this report documents the results of an actuarial valuation of the following Washington State retirement systems:

- ❖ Public Employees' Retirement System.
- ❖ Teachers' Retirement System.
- ❖ School Employees' Retirement System.
- ❖ Public Safety Employees' Retirement System.
- ❖ Law Enforcement Officers' and Fire Fighters' Retirement System.
- ❖ Washington State Patrol Retirement System.

The primary purpose of this valuation is to determine contribution requirements for the systems listed above for the plan year ending June 30, 2012, under the funding policy established by the Legislature. These contribution requirements are purely informational since, according to state law, this "off-cycle" valuation is not used to determine contribution rates. This valuation also provides information on the funding progress and developments in the plans over the past year.

This report is organized in the following four sections:

- ❖ Summary of Key Results.
- ❖ Actuarial Exhibits.
- ❖ Participant Data.
- ❖ Appendices.



The Summary of Key Results section provides a high-level summary of the valuation results for all systems combined. The next two sections of the report provide detailed actuarial asset and liability information and participant data for each system and plan separately. The Appendices provide a summary of the principal actuarial assumptions and methods, a summary of the major plan provisions, and additional information used to prepare this valuation.

We encourage you to submit any questions you might have concerning this report to our regular address or our e-mail address at state.actuary@leg.wa.gov. We also invite you to visit our website (osa.leg.wa.gov), for further information regarding the actuarial funding of the Washington State retirement systems.

Sincerely,

Matthew M. Smith, FCA, EA, MAAA
State Actuary

Lisa A. Won, ASA, FCA, MAAA
Senior Actuary

Summary of Key Results

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$$\rho(x) = -G(-x^2)/[xH(-x^2)].$$
$$-\rho\theta - \alpha_0 \leq \pi/2 + 2\pi k, \quad p = 2\gamma'_0 + (1/2)[\text{sg } A_1 + \text{sg } A_2]$$
$$\sum_{j=0,1,2} \rho^j \cos[(p - j)\theta - \alpha_j] + \rho^2.$$
$$\mu = \sum_{k=1}^n \Delta_L \arg f(z) = (\pi/2)(S_1$$
$$u) = \prod_{k=1}^n (u + u_k) G_0(u),$$
$$\rho(x) = -G(-x^2)/[xH(-x^2)].$$
$$p = 2\gamma'_0, \quad \rho^2 > \sum_{j=0,1,2} A_j \rho^j.$$
$$2\gamma'_0 = (1/2)[1 - \text{sg } A_1]$$
$$G(u) = \prod_{k=1}^n (u + u_k)$$

Intended Use

The purpose of this report is to develop contribution rates required to fund the Washington State retirement systems based on the funding policy described in this section. However, consistent with current law, this is not a rate-setting valuation so these results are informational only. This report provides information on the contribution rates, funding progress, and developments in the plans over the past year. This report also discloses the data, assumptions, and methods we used to develop the contribution rates. This report is not intended to satisfy the accounting requirements under the Governmental Accounting Standards Board rules (GASB).

Contribution Rates

The Office of the State Actuary (OSA) determined the member and employer contribution rates as a percentage of salary. The summary table on the right shows contribution rates based on the 2012 valuation along with rates from the previous valuation. The **Actuarial Exhibits** section

of this report shows how we developed these rates.

No member or employer/state contributions are required for the Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF) Plan 1 when the plan remains fully funded. See RCW 41.26.080(2).

Minimum employer contribution rates adopted by the Legislature for the Public Employees' Retirement System (PERS) Plan 1 and the Teachers' Retirement System (TRS) Plan 1 become effective at the beginning of the 2015-17 Biennium.

	Contribution Rates			
	Plan 1		Plan 2/3	
	2012	2011	2012	2011
PERS				
Member*	6.00%	6.00%	4.83%	4.92%
Total Employer	9.15%	9.03%	9.15%	9.03%
TRS				
Member*	6.00%	6.00%	4.95%	4.96%
Total Employer	10.68%	10.21%	10.68%	10.21%
SERS				
Member*	N/A	N/A	4.59%	4.64%
Total Employer	N/A	N/A	9.80%	9.64%
PSERS				
Member	N/A	N/A	6.07%	6.22%
Total Employer	N/A	N/A	10.28%	10.22%
LEOFF				
Member	0.00%	0.00%	7.74%	7.57%
Employer	0.00%	0.00%	4.64%	4.54%
State	0.00%	0.00%	3.10%	3.03%
WSPRS				
Member	6.44%	6.31%	6.44%	6.31%
Employer (State)	7.76%	7.63%	7.76%	7.63%

Employer rates exclude administrative expense rate.

**Plan 3 members do not contribute to the defined benefit plan.*

Contribution Rate-Setting Cycle

Under current Washington State law, in July of even-numbered years, the Pension Funding Council (PFC) reviews the basic contribution rates calculated by OSA based on an actuarial valuation performed on asset, participant, and plan information compiled in odd-numbered years. In calculating basic contribution rates, OSA applies the statutory funding policies described in this section.

The PFC may adopt changes to contribution rates by an affirmative vote of at least four members. The basic rates adopted by the PFC will remain in place for the ensuing biennium, subject to revision by the Legislature. The LEOFF 2 Board performs these duties for LEOFF 2 under the same cycle.

RCW 41.45.070 requires that a temporary and supplemental contribution rate increase be charged to fund the cost of benefit enhancements enacted following the adoption of the basic rates. Supplemental contribution rates are included in the basic rates at the beginning of the next contribution rate-setting cycle.

Funding Policy

Washington State relies on systematic actuarial funding to finance the on-going cost of the state retirement systems. Under this financing approach, we reduce the cost of future pension payments by the expected long-term return on invested contributions.

The state's funding policy is found in Chapter 41.45 RCW — Actuarial Funding of State Retirement Systems. It includes the following goals — to:

- ◆ Provide a dependable and systematic process for funding the benefits to members and retirees of the Washington State Retirement Systems.
- ◆ Fully fund the retirement system Plans 2 and 3, and Washington State Patrol Retirement System (WSPRS), as provided by law.
- ◆ Fully amortize the total cost of LEOFF Plan 1 not later than June 30, 2024.
- ◆ Fully amortize the Unfunded Actuarial Accrued Liability (UAAL) in PERS Plan 1 and TRS Plan 1 within a rolling ten-year period using methods and assumptions that balance needs for increased benefit security, decreased contribution rate volatility, and affordability of pension contribution rates.

- ◆ Establish long-term employer contribution rates that will remain a relatively predictable proportion of future state budgets.
- ◆ Fund, to the extent feasible, all benefits for Plan 2 and 3 members over the working lives of those members so that the taxpayers who receive the benefit of those members' service pay the cost of those benefits.

Based on the funding policy, the same contribution rate is charged to employers within each system regardless of the plan in which employees hold membership (except for LEOFF). In addition, all benefit increases that become effective after June 30, 2009, for PERS Plan 1 and TRS Plan 1 members, are funded over a fixed ten-year period.

The Washington State Investment Board (WSIB) directs the investment of retirement system contributions. RCW 43.33A.110 requires WSIB to maximize investment returns at a prudent level of risk.

Comments on 2012 Results

The following comments summarize the key changes from the last valuation. Please see the **Actuarial Certification Letter** for additional comments on the 2012 valuation results.

The actual rate of investment return for the plan year was below the assumed rate of 7.9 percent (7.5 percent assumed for LEOFF 2). The actual, annualized investment return on the market value of assets was 1.40 percent. The rate of investment return on the actuarial value of assets for the plan year was lower than the assumed rate of 7.9 percent (7.5 percent for LEOFF 2).

Gains or losses to liabilities and salaries also impact contribution rates. These occur when annual economic and demographic experience differs from our long-term assumptions or when there are changes in plan provisions or actuarial assumptions or methods. We summarize gains/losses for the total employer contribution rate below.

Overall, the liability changes were mixed, resulting in actuarial gains or losses, depending on the system. PERS, TRS, School Employees' Retirement System (SERS), and WSPRS saw liabilities increase less than expected, resulting in actuarial gains. PSERS liabilities changed as expected, resulting in neither a gain nor a loss. LEOFF's liabilities were mixed; Plan 1 showed a liability loss while Plan 2 showed a liability gain. The key reasons for the liability gains include: salaries increased less than expected; more terminations in the Plans 2/3 than expected; and later retirements in the Plans 1 than expected. The key reason for liability losses comes from the increase in

liabilities due to new entrants.

The present value of future salaries generally increased more than expected due to new entrants becoming active so the salary base for collecting contributions is larger and this results in an actuarial gain to the system.

Actuarial gains will reduce contribution rates; actuarial losses will increase contribution rates. Under a reasonable set of actuarial assumptions and methods, actuarial gains and losses will offset over long-term experience periods.

Detailed gain and loss information by system can be found in the **Actuarial Exhibits** section of this report.

Actuarial Liabilities

The table on the right summarizes key measures of actuarial liability along with the liabilities from last year's valuation. The Future Value of Fully Projected Benefits represents the total expected value of all future benefit payments for all members of all systems as of the valuation date. The Present Value of Fully Projected Benefits represents today's value of the Future Value of Fully Projected Benefits when we discount future benefit payments with the valuation interest rate. In other words, if we invest the Present Value of

Fully Projected Benefits as a lump sum amount at the valuation date and earn the valuation interest rate each year, there would be enough money to pay all expected future benefit payments for current members.

The Present Value of Accrued (Earned) Benefits identifies the portion of the present value of future benefits that has been "earned" as of the valuation date based on the Projected Unit Credit (PUC) actuarial cost method. The UAAL represents the excess, if any, of the Present Value of Accrued Future Benefits at the valuation date over the Actuarial Value of Assets. In other words, the UAAL equals the present value of benefits earned at the valuation date not covered by current actuarial assets.

See the **Actuarial Exhibits** section of this report for a summary of actuarial liabilities by system and plan and a disclosure of expected future benefit payments by year for each system and plan. Also, see the **Glossary** for brief explanations of the actuarial terms.

Actuarial Liabilities		
(Dollars in Millions)	2012	2011
All Systems		
Future Value of Fully Projected Benefits	\$436,407	\$436,095
Present Value of Fully Projected Benefits	79,397	77,147
Present Value of Accrued (Earned) Benefits	62,578	60,193
Unfunded Actuarial Accrued Liability*	\$4,132	\$3,797
Valuation Interest Rate**	7.90%	7.90%

*For PERS 1, TRS 1, and LEOFF 1.
**7.50% in LEOFF 2.

Assets

The table below shows the combined Market Value of Assets and Actuarial (or smoothed) Value of Assets along with approximate rates of investment return.

Assets		
(Dollars in Millions)	2012	2011
All Systems		
Market Value of Assets	\$56,753	\$57,350
Actuarial Value of Assets	63,122	60,654
Contributions*	1,754	1,456
Disbursements	3,137	2,980
Investment Return	747	10,121
Other**	\$39	\$53
Rate of Return on Assets***	1.40%	21.14%

*Employee and Employer.

**Includes transfers, restorations, payables, etc.

***This is the time-weighted rate of return on the Market Value of Assets, net of expenses. The Actuarial Value of Assets is used in determining contribution rates.

To limit the volatility in contribution rates and funded status due to short-term market fluctuations, we smooth (or defer) the difference between actual and expected annual investment returns over a period not to exceed eight years. The Actuarial Value of Assets equals the Market Value of Assets less the Total Deferred Investment Gains and (Losses) at the valuation date. The Actuarial Value of Assets can never be less than 70 percent or greater than 130 percent of the Market Value of Assets.

See the **Actuarial Exhibits** section of this report for a summary of assets by system

and plan, and for the development of the Actuarial Value of Assets.

Funded Status

The funded status helps readers evaluate the health of a pension plan. A history of funded status measured consistently over a defined period helps readers evaluate a plan's funding progress over time. The funded status represents the portion of the present value of earned benefits covered by today's actuarial assets. A plan with a 100 percent funded status has one dollar in actuarial assets for each dollar of earned (or accrued) liability at the valuation date. A plan with a funded status of at least 100 percent is generally considered to be on target with its financing plan. However, a plan more/less than 100 percent funded is not automatically considered over-funded/at-risk.

We use the PUC actuarial cost method to report the funded status of the plans. The PUC method takes into account future salary and service growth for purposes of determining future benefit amounts and eligibility for those benefits, but only reflects service credit earned at the valuation date for determining earned (or accrued) benefits.

Comparing the PUC liabilities to the Actuarial Value of Assets provides an appropriate measure of a plan's funded status. Under current GASB rules, the PUC method is one of several acceptable measures of a plan's funded status. Use of another cost method could also be considered appropriate and could produce materially different results.

We did not use the PUC cost method to determine contribution requirements in this valuation. Please see the **Glossary** for a more detailed explanation of PUC.

The following table displays the funded status for all the systems combined. We provide this table for summarization purposes only. Assets from an individual qualified retirement plan may not be used to fund benefits from another plan. See the **Actuarial Exhibits** section of this report for the funded status by system and plan. We also provide a history of funded status since 1986 and funded status under alternate assumptions and methods in the **Actuarial Exhibits** section.

Funded Status		
(Dollars in Millions)	2012	2011
All Systems		
a. Projected Unit Credit Liability	\$62,578	\$60,193
b. Market Value of Assets	56,753	57,350
c. Deferred Gains/(Losses)	(6,369)	(3,304)
d. Actuarial Value of Assets (b-c)	63,122	60,654
e. Unfunded Liability (a-d)	(\$544)	(\$461)
f. Projected Unit Credit Funded Ratio (d/a)	101%	101%

Note: Totals may not agree due to rounding.

Participant Data

The table below summarizes participant data used in the actuarial valuation for the plan year ending June 30, 2012, along with information from last year's valuation. See the **Participant Data** section of this report for participant data summarized by system and plan.

Participant Data		
All Systems	2012	2011
Active Members		
Number	289,727	293,276
Total Salaries (in Millions)	\$16,245	\$16,313
Average Annual Salary	\$56,069	\$55,623
Average Attained Age	47.8	47.5
Average Service	12.4	12.1
Retirees and Beneficiaries		
Number	143,942	138,337
Average Annual Benefit	\$21,321	\$21,023
Terminated Members		
Number Vested	51,808	50,120
Number "Non-Vested"	116,109	113,601

Key Assumptions

This table displays key economic assumptions used in the actuarial valuation. These assumptions were not changed from last year's valuation. See the *Actuarial Methods and Assumptions* in the **Appendix** for a detailed listing of assumptions used in this valuation.

Key Assumptions	
All Systems	
Valuation Interest Rate*	7.90%
Salary Increase	3.75%
Inflation	3.00%
Growth in Membership**	0.95%

*7.50% in LEOFF 2.

**0.80% in TRS; 1.25% in LEOFF.

Used for the amortization of PERS 1, TRS 1, and LEOFF 1 UAAL only.

Summary of Key Results

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**Actuarial Certification Letter
Report of the Combined
Actuarial Valuation
As of June 30, 2012
August 2013**

This report documents the results of an actuarial valuation of the retirement plans defined under Chapters 41.26, 41.32, 41.35, 41.37, 41.40, and 43.43 of the Revised Code of Washington. The primary purpose of this valuation is to determine contribution requirements for the retirement plans as of the June 30, 2012, valuation date consistent with the prescribed funding policies. These contribution requirements are purely informational since, according to state law, this “off-cycle” valuation is not used to determine contribution rates. This valuation also provides information on the funding progress and developments in the plans over the past year. This valuation report should not be used for other purposes. Please replace this report with a more recent report when available.

The valuation results summarized in this report involve calculations that require assumptions about future economic and demographic events. We believe that the assumptions and methods used in the underlying valuation are reasonable and appropriate for the primary purpose stated above. The use of another set of assumptions and methods, however, could also be reasonable and could produce materially different results. Actual results may vary from our expectations.

The assumptions used in this valuation for investment return, inflation, salary growth, and membership growth were prescribed by the Legislature. The Pension Funding Council (PFC) and the Law Enforcement Officers’ and Fire Fighters’ (LEOFF) Plan 2 Board adopted updates to the demographic assumptions as part of their review of the 2001 – 2006 *Experience Study* results and adoption of the associated contribution rates. Additionally, the LEOFF 2 Board adopted new disability assumptions in the 2010 Interim. See the [LEOFF 2 Disability Experience Study](#) available on the LEOFF 2 website. The Legislature was responsible for the selection of the actuarial cost and asset valuation methods. In our opinion, all methods, assumptions, and calculations are reasonable and are in conformity with generally accepted actuarial principles and standards of practice as of the date of this publication.

The Department of Retirement Systems (DRS) provided us with member and beneficiary data. We checked the data for reasonableness as appropriate based on the purpose of the valuation. The Washington State Investment Board (WSIB) and

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DRS provided financial and asset information. An audit of the financial and participant data was not performed. We relied on all the information provided as complete and accurate. In our opinion, this information is adequate and substantially complete for purposes of this valuation.

The asset smoothing method adopted during the 2003 Legislative Session (Chapter 11, Laws of 2003, E1) was intended to address the volatility of contribution rates under the aggregate funding method when used in combination with the existing asset allocation policy of WSIB. The combination of the current asset smoothing method with any other funding method or asset allocation policy may not be appropriate. The Legislature may need to revisit the application of the current asset smoothing method with the Plan 1 funding method as the duration of liabilities in those plans becomes shorter.

Under legislation enacted in 2009 (Chapter 561, Laws of 2009), the Unfunded Actuarial Accrued Liability (UAAL) in the Public Employees' Retirement System (PERS) and the Teachers' Retirement System (TRS) Plans 1 must be amortized over a rolling ten-year period, as a level percentage of projected system payroll. The projected payroll includes pay from current active members of PERS, the School Employees' Retirement System, the Public Safety Employees' Retirement System (PSERS), and TRS Plans 2/3 as well as projected payroll from future new members. This is a non-standard amortization method since it includes payroll outside the plan. Additionally, the new funding method includes minimum contribution rates effective at the beginning of the 2015-17 Biennium. All contributions required under this method are necessary to fully amortize the UAAL in these plans near the previous target date of June 30, 2024. Failure to make all future required contributions may result in premature plan insolvency.

During the 2012 Interim, the LEOFF 2 Retirement Board adopted a stable contribution rate policy for 2013-17. The adopted rates are shown in the **Actuarial Exhibits** section of this report. For additional details, please see the Executive Summary and Certification Letter in the 2011 LEOFF 2 Actuarial Valuation report, available on the [LEOFF 2 website](#).

During the 2012 Interim, the PFC adopted stable normal cost rates in PSERS and the Washington State Patrol Retirement System (WSPRS) to prevent a temporary rate decrease, followed by an expected contribution rate increase. This temporary funding policy produces contribution rates, at June 30, 2011, that exceed the requirements under the plans' actuarial cost method and long-term funding policy. In our opinion, this temporary funding policy is reasonable and consistent with the PFC's goals. The adoption of normal cost contribution rates for PSERS and WSPRS below the current stable normal cost rates could also be reasonable, but potentially inconsistent with the PFC's goals.



The undersigned, with actuarial credentials, meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein. While this report is intended to be complete, we are available to offer extra advice and explanations as needed.

Sincerely,

Matthew M. Smith, FCA, EA, MAAA
State Actuary

Lisa A. Won, ASA, FCA, MAAA
Senior Actuary

Contribution Rates

Member and Employer Rate Summary				
	Plan 1		Plan 2/3	
	2012	2011	2012	2011
PERS				
Member*	6.00%	6.00%	4.83%	4.92%
Employer (Normal Cost)	4.94%	5.03%	4.94%	5.03%
Employer (Plan 1 UAAL)	4.21%	4.00%	4.21%	4.00%
Total Employer	9.15%	9.03%	9.15%	9.03%
TRS				
Member*	6.00%	6.00%	4.95%	4.96%
Employer (Normal Cost)	5.72%	5.73%	5.72%	5.73%
Employer (Plan 1 UAAL)	4.96%	4.48%	4.96%	4.48%
Total Employer	10.68%	10.21%	10.68%	10.21%
SERS				
Member*	N/A	N/A	4.59%	4.64%
Employer (Normal Cost)	N/A	N/A	5.59%	5.64%
Employer (PERS Plan 1 UAAL)	N/A	N/A	4.21%	4.00%
Total Employer	N/A	N/A	9.80%	9.64%
PSERS				
Member	N/A	N/A	6.07%	6.22%
Employer (Normal Cost)	N/A	N/A	6.07%	6.22%
Employer (PERS Plan 1 UAAL)	N/A	N/A	4.21%	4.00%
Total Employer	N/A	N/A	10.28%	10.22%
LEOFF				
Member	0.00%	0.00%	7.74%	7.57%
Employer	0.00%	0.00%	4.64%	4.54%
State (Normal Cost)	0.00%	0.00%	3.10%	3.03%
State (Plan 1 UAAL)	0.00%	0.00%	0.00%	0.00%
Total State	0.00%	0.00%	3.10%	3.03%
WSPRS				
Member	6.44%	6.31%	6.44%	6.31%
Employer (State)	7.76%	7.63%	7.76%	7.63%

Note: Employer rates exclude administrative expense rate.

*Plan 3 members do not contribute to the defined benefit plan.

Development of 2012 Employer/State Rates									
	PERS		TRS		SERS	PSERS	LEOFF		WSPRS
	Plan 1	Plan 2/3	Plan 1	Plan 2/3	Plan 2/3	Plan 2	Plan 1	Plan 2	
a. Total Normal Cost	10.94%	9.77%	11.72%	10.67%	10.18%	12.14%	0.00%	15.48%	14.20%
b. Member Normal Cost*	6.00%	4.83%	6.00%	4.95%	4.59%	6.07%	0.00%	7.74%	6.44%
c. Employer Contribution (a-b)	4.94%	4.94%	5.72%	5.72%	5.59%	6.07%	0.00%	7.74%	7.76%
d. Cost to Amortize UAAL	4.21%	4.21%	4.96%	4.96%	4.21%	4.21%	0.00%	0.00%	N/A
e. Total Employer Rate (c+d)**	9.15%	9.15%	10.68%	10.68%	9.80%	10.28%	0.00%	4.64%	7.76%

Employer rates exclude administrative expense rate.

*Plan 3 members do not contribute to the defined benefit plan.

**The state pays 20% of the total normal cost for LEOFF 2. This reduces the total employer contribution rate from 7.74% to 4.64%.

TRS Plan 2 Maximum Member Contribution Rates				
Valuation Year	Prior Max	Supplemental	Source	New Max
2012	8.64%	0.00%	N/A	8.64%
2011	8.64%	0.00%	N/A	8.64%
2010	8.63%	0.01%	C 5 L 11	8.64%
2009	8.63%	0.00%	N/A	8.63%
2008	8.63%	0.00%	N/A	8.63%
2007	8.55%	0.08%	C 101 L 08	8.63%
2006	7.76%	0.79%	C 50 L 07	8.55%
2005	7.75%	0.01%	C 33 L 06	7.76%
2004	7.75%	0.00%	N/A	7.75%
2003	7.75%	0.00%	N/A	7.75%
2002	7.75%	0.00%	N/A	7.75%
2001	7.75%	0.00%	N/A	7.75%
2000	7.75%	0.00%	N/A	7.75%
1999	6.59%	1.16%	C 247 L 00	7.75%
1998	6.59%	0.00%	N/A	6.59%
1997	N/A	N/A	N/A	6.59%

Note: Maximum member contribution rates change each year by 50% of the total supplemental contribution rates shown in the previous valuation.

WSPRS Plan 1/2 Maximum Member Contribution Rates				
Valuation Year	Prior Max	Supplemental	Source	New Max
2012	7.19%	0.00%	N/A	7.19%
2011	7.19%	0.00%	N/A	7.19%
2010	7.19%	0.00%	N/A	7.19%
2009	7.18%	0.01%	C 261 L 10	7.19%
2008	6.95%	0.23%	C 522 L 09	7.18%
2007	6.95%	0.00%	N/A	6.95%
2006*	N/A	N/A	N/A	6.95%

Note: Maximum member contribution rates change each year by 50% of the total supplemental contribution rates shown in the previous valuation.

* The original maximum contribution rate of 7% was decreased by 0.05% for C 87 L 07.

The tables on the following pages show the development of the normal cost rates. Consistent with current funding policy, the normal cost rates include minimum contribution rates to provide stable and adequate contribution rates over time. The minimum rates are a percent of the normal cost calculated under the Entry Age Normal (EAN) funding method. The percent varies by plan. Please see the **Glossary** for a more detailed explanation of EAN.

Development of Normal Cost Rates

(Dollars in Millions)

	PERS 2/3	TRS 2/3	SERS 2/3	PSERS 2	LEOFF 2	WSPRS
1. Calculation of Member Normal Cost Rate						
a. Future Value of Fully Projected Benefits	\$188,840	\$88,443	\$22,938	\$6,521	\$65,777	\$5,680
b. Present Value of Fully Projected Benefits	\$28,796	\$10,240	\$3,893	\$488	\$9,202	\$1,019
c. Valuation Assets	22,653	7,758	3,100	180	7,222	982
d. Unfunded Fully Projected Benefits (b - c)	6,144	2,482	792	308	1,980	37
e. Past Liability Balance	58	225	76	0	0	10
f. Adjusted Unfunded (d - e)	\$6,086	\$2,257	\$717	\$308	\$1,980	\$27
Present Value of Projected Salaries to Current Members (PVS)						
g. Plan 1 PVS	N/A	N/A	N/A	N/A	N/A	\$411
h. Plan 2 PVS	56,029	6,540	4,430	2,532	16,768	349
i. Plan 3 PVS	13,969	34,524	6,759	N/A	N/A	N/A
j. Weighted PVS (2g + 2h + i)	\$126,026	\$47,604	\$15,619	\$5,064	\$33,535	\$1,520
k. Employee Normal Cost (f / j)	4.83%	4.74%	4.59%	6.07%	5.90%	1.78%
l. Employee Minimum Contribution Rate	3.96%	4.95%	4.22%	5.51%	7.74%	6.44%
m. Prior Year Employee Maximum Contribution Rate ¹	N/A	8.64%	N/A	N/A	N/A	7.19%
n. Employee Contribution Rate with Max/Min	4.83%	4.95%	4.59%	6.07%	7.74%	6.44%
o. Change In Plan Provisions (Laws of 2013)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
p. Employee Contribution Rate (n + o) ²	4.83%	4.95%	4.59%	6.07%	7.74%	6.44%
2. Calculation of Employer Normal Cost Rate						
a. Present Value of Fully Projected Benefits	\$28,796	\$10,240	\$3,893	\$488	\$9,202	\$1,019
b. Valuation Assets	22,653	7,758	3,100	180	7,222	982
c. Unfunded Benefits (a - b)	6,144	2,482	792	308	1,980	37
d. Present Value of Employee Contributions	2,706	310	203	154	990	14
e. Past Liability Balance	58	225	76	0	0	10
f. Employer Responsibility (c - d - e)	\$3,380	\$1,947	\$513	\$154	\$990	\$14
Present Value of Projected Salaries to Current Members (PVS)						
g. Plan 1 PVS	N/A	N/A	N/A	N/A	N/A	411
h. Plan 2 PVS	56,029	6,540	4,430	2,532	16,768	349
i. Plan 3 PVS	13,969	34,524	6,759	N/A	N/A	N/A
j. Total PVS (g + h + i)	\$69,997	\$41,064	\$11,189	\$2,532	\$16,768	\$760
k. Employer Normal Cost (f / j)	4.83%	4.74%	4.59%	6.07%	5.90%	1.78%
l. Employer Minimum Contribution Rate	3.96%	4.95%	4.22%	5.51%	7.74%	6.44%
m. Employer Contribution Rate with Minimum	4.83%	4.95%	4.59%	6.07%	7.74%	6.44%
n. Excess Employer Rate ¹	N/A	0.00%	N/A	N/A	N/A	0.00%
o. Rate to Amortize Past Liability Balance ³	0.11%	0.77%	1.00%	N/A	N/A	1.32%
p. Change In Plan Provisions (Laws of 2013)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
q. Employer Contribution Rate (m + n + o + p)	4.94%	5.72%	5.59%	6.07%	7.74%	7.76%
3. Normal Cost Rates Adopted for 2013-15⁴						
a. Employee Contribution Rate ⁵	4.92%	4.96%	4.64%	6.36%	8.41%	6.59%
b. Employer Contribution Rate ⁵	5.03%	5.73%	5.64%	6.36%	5.05%	7.91%
c. State Contribution Rate ⁵	N/A	N/A	N/A	N/A	3.36%	N/A
d. Total Contribution Rate (a + b + c)	9.95%	10.69%	10.28%	12.72%	16.82%	14.50%

Note: Totals may not agree due to rounding.

¹ WSPRS and TRS 2 employees pay 50% of the total normal cost, not to exceed an adjusted cap. The employer pays the excess.

² Plan 3 members do not contribute to the defined benefit plan.

³ WSPRS liability is attributable to past costs for improved survivor benefits. PERS, TRS, and SERS liability is attributable to past Plan 3 gain-sharing.

⁴ LEOFF 2 rates adopted by LEOFF 2 Board; all others adopted by PFC.

⁵ LEOFF 2 rate: 50% Employee, 30% Employer, 20% State.

Amortization of the Plan 1 Unfunded Actuarial Accrued Liability (UAAL)			
<i>(Dollars in Millions)</i>	PERS 1	TRS 1	LEOFF 1
a. Future Value of Fully Projected Benefits	\$27,952	\$20,249	\$10,001
b. Present Value of Fully Projected Benefits (PVFB)	\$12,514	\$9,111	\$4,132
c. Valuation Assets	\$8,521	\$7,145	\$5,562
d. Actuarial Present Value of Future Normal Costs	\$137	\$72	\$0
e. Balance of Plan 1 Benefit Improvements After 2009	\$132	\$59	N/A
f. UAAL (b - c - d - e)	\$3,725	\$1,836	(\$1,429)
g. Expected UAAL Contributions to 2013	N/A	N/A	\$0
h. Remaining UAAL (f - g)	\$3,725	\$1,836	(\$1,429)
i. Amortization Date	N/A	N/A	6/30/2024
j. Present Value of Projected Salaries*	\$91,579	\$38,153	\$12,019
k. Contribution Rate Before Adjustments (h / j)	4.07%	4.81%	(11.89%)
l. Minimum Contribution Rate	0.00%	0.00%	N/A
m. Maximum Contribution Rate, 2014-2015	6.00%	9.50%	N/A
n. Preliminary Contribution Rate**	4.07%	4.81%	(11.89%)
o. Plan 1 Benefit Improvements After 2009	0.14%	0.15%	N/A
p. Change In Plan Provisions (Laws of 2013)	0.00%	0.00%	0.00%
q. Contribution Rate to Amortize the UAAL (n + o + p)**	4.21%	4.96%	(11.89%)
Plan 1 UAAL Contribution Rates Adopted by PFC			
Contribution Rate Adopted for 2013-15	4.00%	4.48%	0.00%

Note: Totals may not agree due to rounding.

*Measured under the plan's amortization method.

**No LEOFF 1 UAAL contributions are required when the plan is fully funded under current methods and assumptions.

Actuarial Liabilities

Present Value of Fully Projected Benefits												
(Dollars in Millions)	PERS			TRS			SERS	PSERS	LEOFF			WSPRS
	Plan 1	Plan 2/3	Total	Plan 1	Plan 2/3	Total	Plan 2/3	Plan 2	Plan 1	Plan 2	Total	
Active Members												
Retirement	\$1,779	\$20,592	\$22,371	\$1,139	\$8,084	\$9,222	\$2,640	\$424	\$184	\$7,043	\$7,227	\$431
Termination	3	677	680	1	213	214	149	27	0	88	88	3
Death	13	191	204	6	70	76	31	3	2	65	67	4
Disability	3	137	140	0	8	8	14	2	1	406	407	2
Return of Contributions on Termination	2	292	293	0	16	16	24	19	0	82	82	2
Return of Contributions on Death	29	197	226	14	18	31	16	5	0	88	88	2
Total Active	\$1,829	\$22,086	\$23,915	\$1,159	\$8,409	\$9,567	\$2,875	\$479	\$186	\$7,774	\$7,961	\$443
Inactive Members												
Terminated	\$180	\$1,987	\$2,167	\$62	\$659	\$721	\$367	\$8	\$0	\$140	\$140	\$10
Service Retired	9,805	4,431	14,236	7,495	1,130	8,625	622	1	1,718	1,141	2,859	521
Disability Retired	121	112	233	83	11	94	12	0	1,720	89	1,809	5
Survivors	580	180	760	313	33	345	17	0	508	57	565	41
Total Inactive	\$10,686	\$6,710	\$17,396	\$7,952	\$1,832	\$9,784	\$1,018	\$9	\$3,946	\$1,428	\$5,374	\$576
Laws of 2013	0	0	0	0	0	0	0	0	0	1	1	0
2012 Total	\$12,514	\$28,796	\$41,311	\$9,111	\$10,240	\$19,351	\$3,893	\$488	\$4,132	\$9,203	\$13,335	\$1,019
2011 Total	\$12,722	\$27,336	\$40,058	\$9,313	\$9,762	\$19,075	\$3,696	\$455	\$4,150	\$8,720	\$12,870	\$994

Note: Totals may not agree due to rounding.

Present Value of Accrued (Earned) Benefits*												
(Dollars in Millions)	PERS			TRS			SERS	PSERS	LEOFF		WSPRS	
	Plan 1	Plan 2/3	Total	Plan 1	Plan 2/3	Total	Plan 2/3	Plan 2	Plan 1	Plan 2	Total	
Active Members												
Retirement	\$1,637	\$12,754	\$14,391	\$1,087	\$4,784	\$5,871	\$1,658	\$103	\$173	\$4,183	\$4,356	\$274
Termination	3	407	410	1	120	120	92	10	0	53	53	2
Death	13	121	134	6	42	48	20	1	2	47	49	4
Disability	3	83	86	0	4	5	9	1	1	260	261	2
Return of Contributions on Termination	1	155	157	0	7	7	13	9	0	48	48	1
Return of Contributions on Death	26	116	141	12	10	22	10	2	0	52	52	1
Total Active	\$1,682	\$13,636	\$15,318	\$1,106	\$4,967	\$6,073	\$1,802	\$126	\$176	\$4,643	\$4,819	\$282
Inactive Members												
Terminated	\$180	\$1,987	\$2,167	\$62	\$659	\$721	\$367	\$8	\$0	\$140	\$140	\$10
Service Retired	9,805	4,431	14,236	7,495	1,130	8,625	622	1	1,718	1,141	2,859	521
Disability Retired	121	112	233	83	11	94	12	0	1,720	89	1,809	5
Survivors	580	180	760	313	33	345	17	0	508	57	565	41
Total Inactive	\$10,686	\$6,710	\$17,396	\$7,952	\$1,832	\$9,784	\$1,018	\$9	\$3,946	\$1,428	\$5,374	\$576
Laws of 2013	0	0	0	0	0	0	0	0	0	1	1	0
2012 Total	\$12,368	\$20,347	\$32,714	\$9,058	\$6,799	\$15,857	\$2,820	\$135	\$4,121	\$6,071	\$10,193	\$859
2011 Total	\$12,567	\$18,815	\$31,382	\$9,258	\$6,299	\$15,557	\$2,607	\$107	\$4,135	\$5,576	\$9,711	\$829

Note: Totals may not agree due to rounding.

*Calculated using the Projected Unit Credit (PUC) cost method. This method was not used to determine contribution requirements.

Fully Projected Benefit Payments											
PERS - Plan 1											
(Dollars in Millions)	Future Value	Present Value	Year	Future Value	Present Value	Year	Future Value	Present Value	Year	Future Value	Present Value
2012	\$1,235	\$1,189	2037	482	69	2062	\$5	\$0	2087	0	0
2013	1,243	1,109	2038	438	58	2063	4	0	2088	0	0
2014	1,245	1,030	2039	395	49	2064	3	0	2089	0	0
2015	1,241	951	2040	353	40	2065	3	0	2090	0	0
2016	1,234	876	2041	313	33	2066	3	0	2091	0	0
2017	1,220	803	2042	274	27	2067	2	0	2092	0	0
2018	1,201	733	2043	238	22	2068	2	0	2093	0	0
2019	1,177	665	2044	205	17	2069	2	0	2094	0	0
2020	1,149	602	2045	174	14	2070	2	0	2095	0	0
2021	1,118	543	2046	146	11	2071	1	0	2096	0	0
2022	1,085	488	2047	122	8	2072	1	0	2097	0	0
2023	1,050	438	2048	101	6	2073	1	0	2098	0	0
2024	1,014	392	2049	83	5	2074	1	0	2099	0	0
2025	978	350	2050	67	4	2075	1	0	2100	0	0
2026	939	312	2051	54	3	2076	1	0	2101	0	0
2027	900	277	2052	43	2	2077	1	0	2102	0	0
2028	860	245	2053	34	1	2078	0	0	2103	0	0
2029	819	217	2054	27	1	2079	0	0	2104	0	0
2030	778	191	2055	22	1	2080	0	0	2105	0	0
2031	737	167	2056	17	1	2081	0	0	2106	0	0
2032	696	146	2057	14	0	2082	0	0	2107	0	0
2033	654	128	2058	11	0	2083	0	0	2108	0	0
2034	612	111	2059	9	0	2084	0	0	2109	0	0
2035	569	95	2060	7	0	2085	0	0	2110	0	0
2036	526	82	2061	\$6	\$0	2086	0	0	2111	\$0	\$0
Total										\$27,952	\$12,514

Fully Projected Benefit Payments											
PERS - Plan 2/3											
(Dollars in Millions)	Future Value	Present Value	Year	Future Value	Present Value	Year	Future Value	Present Value	Year	Future Value	Present Value
2012	\$594	\$572	2037	4,542	653	2062	\$2,390	\$51	2087	45	0
2013	679	606	2038	4,625	617	2063	2,220	44	2088	34	0
2014	804	665	2039	4,723	584	2064	2,053	38	2089	25	0
2015	943	723	2040	4,801	550	2065	1,890	32	2090	18	0
2016	1,094	777	2041	4,823	512	2066	1,732	27	2091	13	0
2017	1,252	824	2042	4,834	475	2067	1,578	23	2092	9	0
2018	1,418	865	2043	4,838	441	2068	1,430	19	2093	6	0
2019	1,592	900	2044	4,843	409	2069	1,288	16	2094	4	0
2020	1,778	932	2045	4,829	378	2070	1,152	13	2095	3	0
2021	1,969	956	2046	4,763	346	2071	1,024	11	2096	2	0
2022	2,162	973	2047	4,681	315	2072	903	9	2097	1	0
2023	2,353	981	2048	4,586	286	2073	790	7	2098	1	0
2024	2,539	981	2049	4,479	259	2074	686	6	2099	0	0
2025	2,726	977	2050	4,357	233	2075	590	5	2100	0	0
2026	2,916	968	2051	4,222	210	2076	504	4	2101	0	0
2027	3,103	955	2052	4,076	187	2077	426	3	2102	0	0
2028	3,278	935	2053	3,923	167	2078	357	2	2103	0	0
2029	3,450	912	2054	3,764	149	2079	295	2	2104	0	0
2030	3,616	886	2055	3,598	132	2080	242	1	2105	0	0
2031	3,778	858	2056	3,429	116	2081	196	1	2106	0	0
2032	3,929	827	2057	3,257	102	2082	158	1	2107	0	0
2033	4,072	794	2058	3,083	90	2083	126	1	2108	0	0
2034	4,244	767	2059	2,909	79	2084	99	0	2109	0	0
2035	4,380	734	2060	2,735	68	2085	77	0	2110	0	0
2036	4,466	693	2061	\$2,562	\$59	2086	59	0	2111	\$0	\$0
Total										\$188,840	\$28,796

Fully Projected Benefit Payments												
TRS - Plan 1												
(Dollars in Millions)	Future Value	Present Value	Year	Future Value	Present Value	Year	Future Value	Present Value	Year	Future Value	Present Value	
2012	\$901	\$867	2037	350	50	2062	\$3	\$0	2087	0	0	
2013	913	814	2038	320	43	2063	2	0	2088	0	0	
2014	918	759	2039	289	36	2064	2	0	2089	0	0	
2015	916	702	2040	259	30	2065	2	0	2090	0	0	
2016	908	645	2041	230	24	2066	2	0	2091	0	0	
2017	895	589	2042	202	20	2067	2	0	2092	0	0	
2018	878	536	2043	175	16	2068	2	0	2093	0	0	
2019	858	485	2044	150	13	2069	1	0	2094	0	0	
2020	837	438	2045	127	10	2070	1	0	2095	0	0	
2021	812	395	2046	107	8	2071	1	0	2096	0	0	
2022	786	354	2047	89	6	2072	1	0	2097	0	0	
2023	759	317	2048	73	5	2073	1	0	2098	0	0	
2024	731	283	2049	59	3	2074	1	0	2099	0	0	
2025	702	252	2050	47	3	2075	1	0	2100	0	0	
2026	673	223	2051	38	2	2076	1	0	2101	0	0	
2027	643	198	2052	30	1	2077	1	0	2102	0	0	
2028	612	175	2053	24	1	2078	1	0	2103	0	0	
2029	582	154	2054	18	1	2079	1	0	2104	0	0	
2030	551	135	2055	14	1	2080	0	0	2105	0	0	
2031	522	119	2056	11	0	2081	0	0	2106	0	0	
2032	493	104	2057	9	0	2082	0	0	2107	0	0	
2033	465	91	2058	7	0	2083	0	0	2108	0	0	
2034	437	79	2059	5	0	2084	0	0	2109	0	0	
2035	408	68	2060	4	0	2085	0	0	2110	0	0	
2036	379	59	2061	\$3	\$0	2086	0	0	2111	\$0	\$0	
										Total	\$20,249	\$9,111

Fully Projected Benefit Payments											
TRS - Plan 2/3											
(Dollars in Millions)	Future Value	Present Value	Year	Future Value	Present Value	Year	Future Value	Present Value	Year	Future Value	Present Value
2012	\$138	\$132	2037	1,780	256	2062	\$1,537	\$33	2087	41	0
2013	164	147	2038	1,855	247	2063	1,454	29	2088	31	0
2014	209	173	2039	1,932	239	2064	1,369	25	2089	23	0
2015	257	197	2040	2,023	232	2065	1,283	22	2090	16	0
2016	306	217	2041	2,089	222	2066	1,197	19	2091	12	0
2017	358	236	2042	2,151	212	2067	1,110	16	2092	8	0
2018	412	251	2043	2,204	201	2068	1,024	14	2093	6	0
2019	467	264	2044	2,249	190	2069	938	12	2094	4	0
2020	525	275	2045	2,291	179	2070	854	10	2095	2	0
2021	586	284	2046	2,303	167	2071	772	8	2096	1	0
2022	647	291	2047	2,305	155	2072	693	7	2097	0	0
2023	709	296	2048	2,302	143	2073	617	6	2098	0	0
2024	772	298	2049	2,289	132	2074	545	5	2099	0	0
2025	841	301	2050	2,266	121	2075	476	4	2100	0	0
2026	915	304	2051	2,234	111	2076	413	3	2101	0	0
2027	986	303	2052	2,195	101	2077	354	2	2102	0	0
2028	1,056	301	2053	2,149	92	2078	300	2	2103	0	0
2029	1,134	300	2054	2,096	83	2079	252	1	2104	0	0
2030	1,210	296	2055	2,039	75	2080	209	1	2105	0	0
2031	1,291	293	2056	1,978	67	2081	171	1	2106	0	0
2032	1,377	290	2057	1,913	60	2082	139	1	2107	0	0
2033	1,452	283	2058	1,844	54	2083	112	0	2108	0	0
2034	1,536	278	2059	1,772	48	2084	89	0	2109	0	0
2035	1,638	274	2060	1,696	42	2085	69	0	2110	0	0
2036	1,709	265	2061	\$1,618	\$38	2086	53	0	2111	\$0	\$0
Total										\$88,443	\$10,240

Fully Projected Benefit Payments											
SERS - Plan 2/3											
(Dollars in Millions)	Future Value	Present Value	Year	Future Value	Present Value	Year	Future Value	Present Value	Year	Future Value	Present Value
2012	\$73	\$71	2037	603	87	2062	\$228	\$5	2087	5	0
2013	90	80	2038	605	81	2063	210	4	2088	4	0
2014	108	90	2039	610	75	2064	192	4	2089	3	0
2015	128	98	2040	609	70	2065	176	3	2090	2	0
2016	150	107	2041	605	64	2066	160	3	2091	2	0
2017	174	114	2042	599	59	2067	145	2	2092	1	0
2018	200	122	2043	591	54	2068	131	2	2093	1	0
2019	227	128	2044	585	49	2069	118	1	2094	1	0
2020	256	134	2045	575	45	2070	105	1	2095	0	0
2021	284	138	2046	560	41	2071	94	1	2096	0	0
2022	313	141	2047	544	37	2072	83	1	2097	0	0
2023	342	143	2048	527	33	2073	73	1	2098	0	0
2024	371	143	2049	508	29	2074	64	1	2099	0	0
2025	399	143	2050	488	26	2075	56	0	2100	0	0
2026	425	141	2051	467	23	2076	48	0	2101	0	0
2027	451	139	2052	446	21	2077	41	0	2102	0	0
2028	474	135	2053	423	18	2078	35	0	2103	0	0
2029	496	131	2054	400	16	2079	29	0	2104	0	0
2030	517	127	2055	377	14	2080	24	0	2105	0	0
2031	536	122	2056	355	12	2081	20	0	2106	0	0
2032	551	116	2057	332	10	2082	16	0	2107	0	0
2033	564	110	2058	310	9	2083	13	0	2108	0	0
2034	582	105	2059	289	8	2084	11	0	2109	0	0
2035	594	100	2060	268	7	2085	8	0	2110	0	0
2036	600	93	2061	\$248	\$6	2086	7	0	2111	\$0	\$0
									Total	\$22,938	\$3,893

Fully Projected Benefit Payments												
PSERS - Plan 2												
(Dollars in Millions)	Future Value	Present Value	Year	Future Value	Present Value	Year	Future Value	Present Value	Year	Future Value	Present Value	
2012	\$3	\$3	2037	101	15	2062	\$151	\$3	2087	3	0	
2013	3	2	2038	109	15	2063	144	3	2088	2	0	
2014	3	2	2039	118	15	2064	136	3	2089	1	0	
2015	3	3	2040	128	15	2065	128	2	2090	1	0	
2016	4	3	2041	136	14	2066	120	2	2091	1	0	
2017	5	3	2042	145	14	2067	112	2	2092	0	0	
2018	7	4	2043	155	14	2068	103	1	2093	0	0	
2019	8	5	2044	164	14	2069	95	1	2094	0	0	
2020	10	5	2045	172	13	2070	86	1	2095	0	0	
2021	12	6	2046	179	13	2071	78	1	2096	0	0	
2022	15	7	2047	185	12	2072	69	1	2097	0	0	
2023	18	8	2048	189	12	2073	61	1	2098	0	0	
2024	22	8	2049	192	11	2074	53	0	2099	0	0	
2025	25	9	2050	194	10	2075	46	0	2100	0	0	
2026	29	10	2051	195	10	2076	39	0	2101	0	0	
2027	34	10	2052	194	9	2077	33	0	2102	0	0	
2028	39	11	2053	192	8	2078	27	0	2103	0	0	
2029	45	12	2054	190	8	2079	22	0	2104	0	0	
2030	52	13	2055	187	7	2080	18	0	2105	0	0	
2031	58	13	2056	183	6	2081	14	0	2106	0	0	
2032	65	14	2057	179	6	2082	11	0	2107	0	0	
2033	72	14	2058	174	5	2083	8	0	2108	0	0	
2034	79	14	2059	169	5	2084	6	0	2109	0	0	
2035	86	14	2060	164	4	2085	5	0	2110	0	0	
2036	94	15	2061	\$157	\$4	2086	4	0	2111	\$0	\$0	
										Total	\$6,521	\$488

Fully Projected Benefit Payments												
LEOFF - Plan 1												
(Dollars in Millions)	Future Value	Present Value	Year	Future Value	Present Value	Year	Future Value	Present Value	Year	Future Value	Present Value	
2012	\$352	\$339	2037	205	30	2062	\$1	\$0	2087	0	0	
2013	360	321	2038	187	25	2063	1	0	2088	0	0	
2014	366	303	2039	169	21	2064	1	0	2089	0	0	
2015	371	284	2040	151	17	2065	1	0	2090	0	0	
2016	375	266	2041	134	14	2066	0	0	2091	0	0	
2017	378	249	2042	117	11	2067	0	0	2092	0	0	
2018	379	231	2043	101	9	2068	0	0	2093	0	0	
2019	380	215	2044	87	7	2069	0	0	2094	0	0	
2020	379	199	2045	73	6	2070	0	0	2095	0	0	
2021	377	183	2046	61	4	2071	0	0	2096	0	0	
2022	375	169	2047	51	3	2072	0	0	2097	0	0	
2023	371	155	2048	42	3	2073	0	0	2098	0	0	
2024	367	142	2049	34	2	2074	0	0	2099	0	0	
2025	361	129	2050	27	1	2075	0	0	2100	0	0	
2026	355	118	2051	22	1	2076	0	0	2101	0	0	
2027	347	107	2052	17	1	2077	0	0	2102	0	0	
2028	338	96	2053	13	1	2078	0	0	2103	0	0	
2029	328	87	2054	10	0	2079	0	0	2104	0	0	
2030	316	77	2055	8	0	2080	0	0	2105	0	0	
2031	303	69	2056	6	0	2081	0	0	2106	0	0	
2032	289	61	2057	5	0	2082	0	0	2107	0	0	
2033	274	53	2058	4	0	2083	0	0	2108	0	0	
2034	258	47	2059	3	0	2084	0	0	2109	0	0	
2035	241	40	2060	2	0	2085	0	0	2110	0	0	
2036	224	35	2061	\$2	\$0	2086	0	0	2111	\$0	\$0	
										Total	\$10,001	\$4,132

Fully Projected Benefit Payments

LEOFF - Plan 2

<i>(Dollars in Millions)</i>											
Year	Future Value	Present Value	Year	Future Value	Present Value	Year	Future Value	Present Value	Year	Future Value	Present Value
2012	\$116	\$112	2037	1,555	246	2062	\$978	\$25	2087	7	0
2013	145	130	2038	1,610	237	2063	904	22	2088	4	0
2014	178	149	2039	1,660	227	2064	830	19	2089	3	0
2015	214	166	2040	1,706	217	2065	758	16	2090	2	0
2016	253	183	2041	1,740	206	2066	687	13	2091	1	0
2017	295	198	2042	1,767	195	2067	619	11	2092	1	0
2018	338	211	2043	1,787	183	2068	553	9	2093	1	0
2019	384	223	2044	1,799	172	2069	489	8	2094	0	0
2020	434	235	2045	1,804	160	2070	430	6	2095	0	0
2021	486	244	2046	1,799	148	2071	374	5	2096	0	0
2022	540	253	2047	1,786	137	2072	321	4	2097	0	0
2023	599	261	2048	1,766	126	2073	273	3	2098	0	0
2024	662	268	2049	1,740	116	2074	230	3	2099	0	0
2025	727	274	2050	1,708	106	2075	191	2	2100	0	0
2026	794	278	2051	1,669	96	2076	156	1	2101	0	0
2027	861	281	2052	1,624	87	2077	126	1	2102	0	0
2028	932	283	2053	1,574	78	2078	101	1	2103	0	0
2029	1,006	284	2054	1,520	70	2079	79	1	2104	0	0
2030	1,078	283	2055	1,462	63	2080	61	0	2105	0	0
2031	1,150	281	2056	1,400	56	2081	46	0	2106	0	0
2032	1,223	278	2057	1,335	50	2082	35	0	2107	0	0
2033	1,294	273	2058	1,267	44	2083	26	0	2108	0	0
2034	1,364	268	2059	1,197	39	2084	19	0	2109	0	0
2035	1,432	262	2060	1,125	34	2085	13	0	2110	0	0
2036	1,495	254	2061	\$1,051	\$29	2086	9	0	2111	\$0	\$0
Total										\$65,782	\$9,203

Fully Projected Benefit Payments												
WSPRS - Plan 1/2												
(Dollars in Millions)	Future Value	Present Value	Year	Future Value	Present Value	Year	Future Value	Present Value	Year	Future Value	Present Value	
2012	\$44	\$42	2037	129	19	2062	\$72	\$2	2087	1	0	
2013	46	41	2038	130	17	2063	66	1	2088	0	0	
2014	49	40	2039	132	16	2064	61	1	2089	0	0	
2015	52	40	2040	132	15	2065	56	1	2090	0	0	
2016	56	40	2041	133	14	2066	50	1	2091	0	0	
2017	59	39	2042	133	13	2067	45	1	2092	0	0	
2018	63	38	2043	133	12	2068	40	1	2093	0	0	
2019	66	37	2044	132	11	2069	36	0	2094	0	0	
2020	69	36	2045	132	10	2070	31	0	2095	0	0	
2021	73	36	2046	131	9	2071	27	0	2096	0	0	
2022	77	35	2047	129	9	2072	23	0	2097	0	0	
2023	81	34	2048	128	8	2073	20	0	2098	0	0	
2024	85	33	2049	126	7	2074	17	0	2099	0	0	
2025	89	32	2050	123	7	2075	14	0	2100	0	0	
2026	93	31	2051	121	6	2076	12	0	2101	0	0	
2027	97	30	2052	118	5	2077	10	0	2102	0	0	
2028	101	29	2053	115	5	2078	8	0	2103	0	0	
2029	105	28	2054	111	4	2079	6	0	2104	0	0	
2030	108	26	2055	107	4	2080	5	0	2105	0	0	
2031	111	25	2056	103	3	2081	4	0	2106	0	0	
2032	115	24	2057	98	3	2082	3	0	2107	0	0	
2033	118	23	2058	93	3	2083	2	0	2108	0	0	
2034	121	22	2059	88	2	2084	2	0	2109	0	0	
2035	124	21	2060	83	2	2085	1	0	2110	0	0	
2036	127	20	2061	\$78	\$2	2086	1	0	2111	\$0	\$0	
										Total	\$5,680	\$1,019

Plan Assets

Cash: Highly liquid, very safe investments that can be easily converted into cash, such as Treasury Bills and money-market funds.

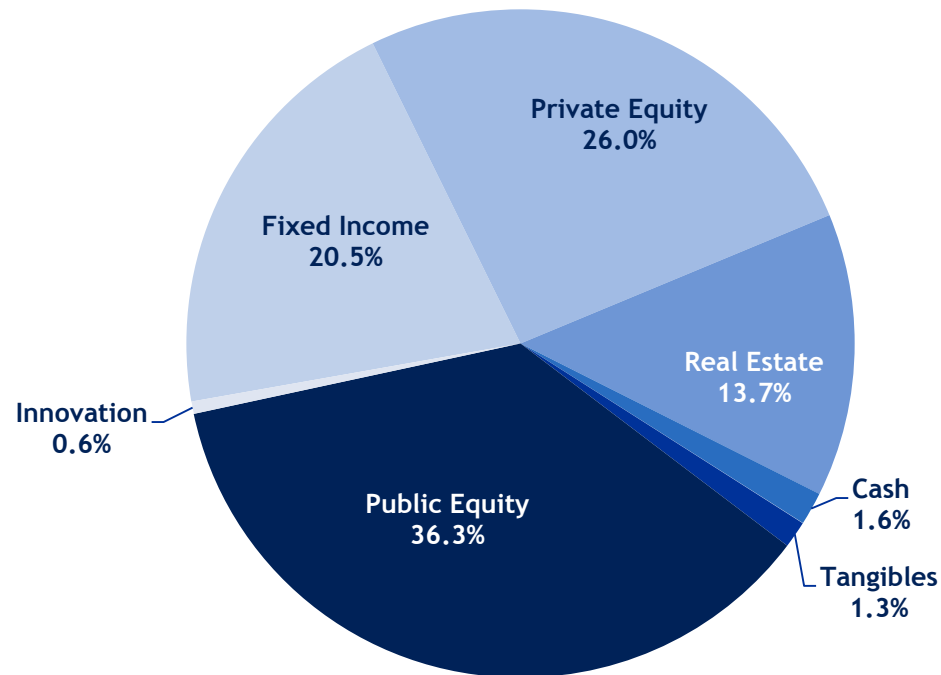
Fixed Income: Securities representing debt obligations and usually having fixed payments and maturities. Different types of fixed income securities include government and corporate bonds, mortgage-backed securities, asset-backed securities, convertible issues, and may also include money-market instruments.

Innovation: Fund that provides the ability to invest in a broad range of assets that fall outside the traditional asset classes or management style of existing asset classes.

Public Equity: Shares of U.S. and non-U.S. corporations that trade on public exchanges or "over-the-counter." The ownership of a corporation is represented by shares that are claimed on the corporation's earnings and assets.

Private Equity: The infusion of equity capital into a private company (one that is not available on the public markets). Private equity investments include securities that are not listed on a public exchange and are not easily accessible to most individuals. These investments range from initial capital in start-up enterprises to leveraged buyouts of mature corporations.

Retirement Commingled Trust Fund (CTF) Asset Allocation



Real Estate: An externally-managed selection of partnership investments with the majority of the partnerships invested in high-quality real estate leased to third parties.

Tangibles: The tangible asset portfolio invests in sectors such as infrastructure, timber, agriculture, natural resources, commodities, or other sectors consistent with the goals of the asset class.

Change in Market Value of Assets						
<i>(Dollars in Millions)</i>	PERS			TRS		
	Plan 1	Plan 2/3*		Plan 1	Plan 2/3*	
	Fund 631	Fund 641	Total	Fund 632	Fund 642	Total
2011 Market Value	\$8,178	\$20,097	\$28,274	\$6,902	\$6,839	\$13,741
Revenue						
Contributions						
Employee	24	310	334	14	30	44
Employer/State	257	385	642	112	214	326
Total Contributions	282	695	977	126	244	370
Investment Return	86	285	371	73	96	170
Restorations	7	16	23	4	1	5
Transfers In	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Total Revenue	\$375	\$996	\$1,372	\$203	\$341	\$544
Disbursements						
Monthly Benefits**	\$1,174	\$377	\$1,551	\$914	\$91	\$1,005
Refunds	5	36	40	2	2	4
Total Benefits	1,178	413	1,591	915	94	1,009
Transfers Out	0	1	1	0	0	0
Expenses	1	1	1	0	0	0
Total Disbursements	\$1,179	\$415	\$1,594	\$916	\$94	\$1,010
Payables	\$0	\$0	\$0	\$0	\$0	\$0
2012 Market Value	\$7,374	\$20,678	\$28,052	\$6,189	\$7,087	\$13,276
2012 Actuarial Value	\$8,521	\$22,653	\$31,173	\$7,145	\$7,758	\$14,902
Ratio (AV/MV)	116%	110%	111%	115%	109%	112%

Note: Totals may not agree due to rounding.

*Defined Benefit portion only.

**TRS Plan 1 value includes annuity cashouts.

Change in Market Value of Assets (Continued)							
(Dollars in Millions)	SERS	PSERS	LEOFF		WSPRS	Total	
	Plan 2/3*	Plan 2	Plan 1	Plan 2			
	Fund 633	Fund 635	Fund 819	Fund 829	Total	Fund 615	
2011 Market Value	\$2,746	\$143	\$5,185	\$6,366	\$11,550	\$895	\$57,350
Revenue							
Contributions							
Employee	24	15	0	133	133	5	556
Employer/State	75	15	0	133	133	6	1,198
Total Contributions	99	31	0	266	266	12	1,754
Investment Return	38	3	61	93	154	11	747
Restorations	0	0	1	7	8	2	38
Transfers In	0	0	0	0	0	0	1
Miscellaneous	0	0	0	0	0	0	0
Total Revenue	\$137	\$33	\$63	\$365	\$428	\$25	\$2,540
Disbursements							
Monthly Benefits	54	0	343	78	422	40	3,072
Refunds	3	2	0	11	12	0	60
Total Benefits	56	2	344	89	433	41	3,132
Transfers Out	0	0	0	0	0	0	2
Expenses	0	0	0	1	1	0	3
Total Disbursements	\$57	\$2	\$344	\$91	\$435	\$41	\$3,137
Payables	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012 Market Value	\$2,827	\$174	\$4,903	\$6,640	\$11,544	\$879	\$56,753
2012 Actuarial Value	\$3,100	\$180	\$5,562	\$7,222	\$12,783	\$982	\$63,122
Ratio (AV/MV)	110%	103%	113%	109%	111%	112%	111%

Note: Totals may not agree due to rounding.

*Defined Benefit portion only.

Calculation of Actuarial Value of Assets							
<i>(Dollars in Millions)</i>		PERS 1	PERS 2/3*	TRS 1	TRS 2/3*	SERS 2/3*	
a.	Market Value at 6/30/2012	\$7,374	\$20,678	\$6,189	\$7,087	\$2,827	
b.	Deferred Gains and (Losses)						
Plan Year	Years	Years					
Ending	Deferred	Remaining					
6/30/2012	7	6	(\$450)	(\$1,122)	(\$377)	(\$382)	(\$153)
6/30/2011	8	6	716	1,619	601	550	221
6/30/2010	6	3	207	365	170	123	50
6/30/2009	8	4	(1,598)	(2,742)	(1,333)	(933)	(379)
6/30/2008	8	3	(379)	(615)	(318)	(212)	(87)
6/30/2007	8	2	267	397	226	140	57
9/30/2006	8	1	91	124	77	44	18
Total Deferral			(\$1,147)	(\$1,974)	(\$955)	(\$671)	(\$273)
c.	Market Value less Deferral (a-b)	\$8,521	\$22,653	\$7,145	\$7,758	\$3,100	
d.	70% of Market Value of Assets	\$5,162	\$14,475	\$4,332	\$4,961	\$1,979	
e.	130% of Market Value of Assets	\$9,586	\$26,882	\$8,046	\$9,213	\$3,675	
f.	Actuarial Value of Assets**	\$8,521	\$22,653	\$7,145	\$7,758	\$3,100	

Note: Totals may not agree due to rounding.

*Defined Benefit portion only.

**Actuarial Value of Assets can never be less than 70% or greater than 130% of the market value of assets.

Calculation of Actuarial Value of Assets							
<i>(Continued)</i>							
<i>(Dollars in Millions)</i>		PSERS 2	LEOFF 1	LEOFF 2	WSPRS	Total	
a.	Market Value at 6/30/2012	\$174	\$4,903	\$6,640	\$879	\$56,753	
b.	Deferred Gains and (Losses)						
Plan Year Ending	Years Deferred	Years Remaining					
6/30/2012	7	6	(\$8)	(\$287)	(\$334)	(\$50)	(\$3,163)
6/30/2011	8	6	10	439	524	74	4,755
6/30/2010	3, 5, 6*	0, 2, 3*	0	117	87	18	1,137
6/30/2009	8	4	(7)	(911)	(827)	(142)	(8,872)
6/30/2008	8	3	(1)	(214)	(184)	(33)	(2,043)
6/30/2007	8	2	0	148	116	22	1,372
9/30/2006	2, 8**	0, 1**	0	49	36	7	446
Total Deferral			(\$6)	(\$658)	(\$581)	(\$103)	(\$6,369)
c.	Market Value less Deferral (a-b)	\$180	\$5,562	\$7,222	\$982	\$63,122	
d.	70% of Market Value of Assets	\$122	\$3,432	\$4,648	\$615	\$39,727	
e.	130% of Market Value of Assets	\$227	\$6,374	\$8,633	\$1,143	\$73,779	
f.	Actuarial Value of Assets***	\$180	\$5,562	\$7,222	\$982	\$63,122	

Note: Totals may not agree due to rounding.

*PSERS Plan 2 = 3 years deferred, 0 years remaining; LEOFF Plan 2 = 5 years deferred, 2 years remaining; all other plans = 6 years deferred, 3 years remaining.

**PSERS Plan 2 = 2 years deferred, 0 years remaining; all other plans = 8 years deferred, 1 year remaining.

***Actuarial Value of Assets can never be less than 70% or greater than 130% of the market value of assets.

Investment Gains and (Losses) for Prior Year					
(Dollars in Millions)	PERS 1	PERS 2/3*	TRS 1	TRS 2/3*	SERS 2/3*
a. 2011 Market Value (at WSIB)	\$8,180	\$20,061	\$6,905	\$6,817	\$2,737
b. Total Cash Flow	(889)	281	(785)	139	36
c. 2012 Market Value (at WSIB)	7,378	20,630	6,194	7,055	2,812
d. Actual Return (c - b - a)	\$87	\$288	\$74	\$98	\$39
e. Weighted Asset Amount	\$7,746	\$20,214	\$6,509	\$6,886	\$2,755
f. Expected Return (7.9% x e)	612	1,597	514	544	218
g. Investment Gain/(Loss) for Prior Year (d - f)	(525)	(1,309)	(440)	(446)	(179)
h. Dollar-Weighted Rate of Return	1.13%	1.42%	1.14%	1.43%	1.42%

Note: Totals may not agree due to rounding.

*Defined Benefit portion only.

Investment Gains and (Losses) for Prior Year					
(Continued)					
(Dollars in Millions)	PSERS 2	LEOFF 1	LEOFF 2	WSPRS	Total
a. 2011 Market Value (at WSIB)	\$141	\$5,185	\$6,349	\$894	\$57,268
b. Total Cash Flow	29	(343)	177	(28)	(1,383)
c. 2012 Market Value (at WSIB)	172	4,903	6,620	878	56,643
d. Actual Return (c - b - a)	\$3	\$62	\$94	\$12	\$757
e. Weighted Asset Amount	\$155	\$5,019	\$6,442	\$882	\$56,609
f. Expected Return (7.9% x e)*	12	397	483	70	4,446
g. Investment Gain/(Loss) for Prior Year (d - f)	(9)	(335)	(390)	(58)	(3,691)
h. Dollar-Weighted Rate of Return	1.80%	1.23%	1.45%	1.31%	1.34%

Note: Totals may not agree due to rounding.

* The expected return for LEOFF 2 is (7.5% x e).

Funded Status

We report a plan's funded status by comparing the plan's current assets to the present value of earned pensions of its members. Funded status can vary significantly from plan to plan, depending on the assumptions and methods used to determine the plan's assets and liabilities. For this valuation report, we present two funded status measures.

The first funded status measure compares the Actuarial Value of Assets (AVA) to the Projected Unit Credit (PUC) liabilities calculated using a long-term interest assumption. The second measure compares the Market Value of Assets (MVA) to the PUC liabilities calculated using a short-term interest assumption. The next sections describe these measures in more detail and display the resulting funded statuses by plan. Please see the **Glossary** for an explanation of the PUC actuarial cost method.

Funded Status on an Actuarial Value Basis

We report the funded status on an actuarial value basis as the ratio of the AVA to the PUC liability calculated using the 7.9 percent valuation interest rate assumption (7.5 percent for the Law Enforcement Officers' and Fire Fighters' [LEOFF] Retirement Plan 2). We assume the plan is ongoing and,

therefore, we use the same long-term assumptions to develop the liabilities as we used for determining the contribution requirements of the plan. We don't expect the assumptions to match actual experience over short-term periods. However, we do expect these assumptions to reasonably approximate average annual experience over long-term periods. This measure of funded status is consistent with the state's current funding policy and financing plan for future retirement benefits.

We use an asset valuation method to determine the AVA. This asset valuation method smooths the inherent volatility in the MVA by deferring a portion of annual investment gains or losses for a certain number of years. Investment gains and losses occur when the annual return on investments varies from the long-term assumed rate. To determine the 2012 investment gains or losses, we used an investment return assumption of 7.9 percent (7.5 percent for LEOFF 2). The AVA provides a more stable measure of the plan's assets on an ongoing basis.

We used the PUC actuarial cost method to determine the present value of earned pensions. The PUC liabilities are actuarial liabilities based on members' earned service credit as of the valuation date. They include future assumed salary increases and reflect future service credits for determining benefit eligibility. The PUC liabilities are discounted to the

valuation date using the valuation interest rate to determine the present value (today's value). The valuation interest rate is consistent with the long-term expected return on invested contributions.

Comparing the PUC liabilities to the AVA provides an appropriate measure of a plan's funded status. Under current Governmental Accounting Standards Board (GASB) rules, the PUC method is one of several acceptable measures of a plan's funded status. Use of another cost method could also be considered appropriate and could produce materially different results. A plan with a funded status under this measurement of at least 100 percent is generally considered to be on target with its financing plan. However, a plan more/less than 100 percent funded is not automatically considered over-funded/at-risk.

The following table displays the funded status on an actuarial value basis for each plan.

Funded Status on an Actuarial Value Basis*										
(Dollars in Millions)	PERS		TRS		SERS	PSERS	LEOFF		WSPRS	Total
	Plan 1	Plan 2/3	Plan 1	Plan 2/3	Plan 2/3	Plan 2	Plan 1	Plan 2		
PUC Liability	\$12,368	\$20,347	\$9,058	\$6,799	\$2,820	\$135	\$4,121	\$6,071	\$859	\$62,578
Valuation Assets	\$8,521	\$22,653	\$7,145	\$7,758	\$3,100	\$180	\$5,562	\$7,222	\$982	\$63,122
Unfunded Liability	\$3,847	(\$2,306)	\$1,914	(\$959)	(\$280)	(\$45)	(\$1,440)	(\$1,150)	(\$123)	(\$544)
Funded Ratio										
2012	69%	111%	79%	114%	110%	134%	135%	119%	114%	101%
2011 **	71%	112%	81%	113%	110%	132%	135%	119%	115%	101%
2010 ***	74%	113%	84%	116%	113%	129%	127%	119%	118%	102%
2009 **	70%	116%	75%	118%	116%	128%	125%	128%	119%	99%
2008 **	71%	119%	77%	125%	121%	127%	128%	133%	121%	100%
2007 **	71%	120%	76%	130%	126%	120%	123%	129%	118%	99%
2006 **	74%	121%	80%	133%	125%	99%	117%	116%	114%	100%
2005 **	74%	127%	80%	134%	122%	N/A	114%	114%	113%	99%
2004	81%	134%	88%	153%	137%	N/A	109%	117%	118%	105%
2003	82%	142%	89%	155%	138%	N/A	112%	125%	123%	107%
2002	92%	158%	98%	182%	169%	N/A	119%	137%	135%	118%
2001 **	97%	179%	100%	197%	197%	N/A	129%	154%	147%	126%
2000 **	98%	190%	100%	196%	170%	N/A	136%	161%	152%	131%
1999	93%	189%	93%	188%	N/A	N/A	125%	154%	159%	124%
1998	86%	191%	86%	185%	N/A	N/A	117%	160%	147%	116%
1997 **	83%	187%	82%	181%	N/A	N/A	108%	155%	140%	109%
1996	73%	157%	70%	144%	N/A	N/A	89%	130%	128%	92%
1995	68%	150%	65%	136%	N/A	N/A	80%	126%	119%	85%
1994 **	67%	142%	65%	130%	N/A	N/A	68%	124%	110%	80%
1993	70%	142%	62%	126%	N/A	N/A	68%	127%	110%	79%
1992	67%	139%	59%	127%	N/A	N/A	65%	128%	108%	75%
1991	67%	149%	59%	131%	N/A	N/A	66%	154%	106%	75%
1990	66%	154%	60%	140%	N/A	N/A	65%	153%	105%	74%
1989 **	65%	162%	58%	144%	N/A	N/A	65%	158%	103%	73%
1988	66%	165%	59%	143%	N/A	N/A	66%	153%	102%	72%
1987	71%	175%	58%	135%	N/A	N/A	69%	157%	95%	74%
1986	63%	162%	50%	125%	N/A	N/A	57%	142%	87%	63%

Note: Totals may not agree due to rounding.

*Liabilities valued using the PUC cost method at an interest rate of 7.9% (7.5% for LEOFF 2). All assets have been valued under the actuarial asset method.

**Assumptions changed.

***LEOFF 2 values for 2010 were updated after the 2010 Actuarial Valuation Report (AVR) was published.

The present value of actuarial liabilities is sensitive to the interest rate assumption. The following tables show how the funded status changes when we use different interest rate assumptions. We calculated liabilities using varying interest rates to show this sensitivity.

Funded Status at a 1% Lower Interest Rate Assumption*										
(Dollars in Millions)	PERS		TRS		SERS	PSERS	LEOFF		WSPRS	Total
	Plan 1	Plan 2/3	Plan 1	Plan 2/3	Plan 2/3	Plan 2	Plan 1	Plan 2		
PUC Liability	\$13,372	\$23,618	\$9,790	\$8,025	\$3,263	\$167	\$4,498	\$7,207	\$982	\$70,921
Valuation Assets	\$8,521	\$22,653	\$7,145	\$7,758	\$3,100	\$180	\$5,562	\$7,222	\$982	\$63,122
Unfunded Liability	\$4,851	\$966	\$2,646	\$267	\$163	(\$14)	(\$1,064)	(\$15)	\$0	\$7,800
Funded Ratio										
2012	64%	96%	73%	97%	95%	108%	124%	100%	100%	89%
2011	65%	96%	75%	96%	95%	106%	123%	100%	100%	89%
2010**	68%	96%	78%	97%	96%	103%	116%	99%	102%	90%
2009	64%	99%	69%	99%	99%	102%	114%	107%	103%	87%
2008	65%	100%	70%	104%	103%	101%	117%	111%	105%	88%
2007	65%	101%	70%	108%	107%	95%	111%	107%	102%	87%

Note: Totals may not agree due to rounding.

*Liabilities valued using the PUC cost method at an interest rate of 6.9% (6.5% for LEOFF 2). All assets have been valued under the actuarial asset method.

**LEOFF 2 values for 2010 were updated after the 2010 Actuarial Valuation Report (AVR) was published.

Funded Status at a 1% Higher Interest Rate Assumption*										
(Dollars in Millions)	PERS		TRS		SERS	PSERS	LEOFF		WSPRS	Total
	Plan 1	Plan 2/3	Plan 1	Plan 2/3	Plan 2/3	Plan 2	Plan 1	Plan 2		
PUC Liability	\$11,495	\$17,713	\$8,422	\$5,829	\$2,461	\$111	\$3,797	\$5,177	\$759	\$55,766
Valuation Assets	\$8,521	\$22,653	\$7,145	\$7,758	\$3,100	\$180	\$5,562	\$7,222	\$982	\$63,122
Unfunded Liability	\$2,975	(\$4,939)	\$1,278	(\$1,929)	(\$639)	(\$69)	(\$1,764)	(\$2,045)	(\$223)	(\$7,356)
Funded Ratio										
2012	74%	128%	85%	133%	126%	162%	146%	140%	129%	113%
2011	76%	129%	87%	133%	127%	161%	146%	140%	130%	113%
2010**	80%	130%	91%	136%	130%	157%	139%	141%	133%	115%
2009	76%	135%	82%	140%	134%	158%	137%	152%	135%	112%
2008	77%	139%	84%	149%	141%	157%	141%	159%	137%	113%
2007	77%	141%	84%	155%	148%	149%	135%	154%	134%	112%

Note: Totals may not agree due to rounding.

*Liabilities valued using the PUC cost method at an interest rate of 8.9% (8.5% for LEOFF 2). All assets have been valued under the actuarial asset method.

**LEOFF 2 values for 2010 were updated after the 2010 Actuarial Valuation Report (AVR) was published.

Funded Status on a Market Value Basis

We report funded status on a market value basis as the ratio of the MVA to the PUC liability calculated using a 5 percent interest rate assumption. The funded status on a market value basis provides a measure of the plan's health if the plan is "settled" or "immunized" on the valuation date. Immunizing a pension plan means attaching assets to liabilities so the assets maturing each year match the expected pension payments due from the pension plan each year. A plan can be settled by purchasing annuities on the open market for each member, or immunized by investing the assets in bonds with payment streams that match the expected benefit payments. Expected benefit payments would include growth for future salary inflation, which is why we have used the PUC liability measure instead of a purely accrued liability measure.

Because most of the Washington State plans covered in this valuation report are open and ongoing, we only present the market value funded status for the closed Plans 1. Although the Plans 1 are closed to new members, they are not settled and have not been immunized. However, there is an opportunity to immunize these plans in the future. They are considered ongoing plans because current annuitants continue to receive their benefits from the retirement trust fund, and current active

members continue to accrue benefits under the plan. However, because the plans are closed to new members, the future benefit payments are more predictable, have a shorter duration, and would be easier to immunize. The decision to settle or immunize the Plans 1 is complex and would require additional actuarial analysis and information that is outside the scope of this report.

The table below displays the market value funded status for each plan as described above.

Both funded status measures vary based on the measurement (valuation) date and the market conditions on that date. The market value measure, however, is more volatile because the asset value has no smoothing and the ability to immunize the plan depends on current bond and annuity purchase rates.

Funded Status on a Market Value Basis*			
(Dollars in Millions)	PERS	TRS	LEOFF
	Plan 1	Plan 1	Plan 1
Projected Unit Credit Liability	\$15,748	\$11,524	\$5,400
Market Value of Assets	7,374	6,189	4,903
Unfunded Liability	\$8,374	\$5,335	\$497
Funded Ratio			
2012	47%	54%	91%
2011	51%	58%	95%
2010	49%	56%	82%
2009	43%	46%	76%
2008	60%	65%	107%
2007	66%	70%	114%
2006	64%	67%	102%
2005	61%	63%	94%
2004	59%	60%	82%

Note: Totals may not agree due to rounding.

* Liabilities have been valued using an interest rate of 5% while assets are their market value. The 5% interest rate approximates the "risk-free" rate of return on assets while maintaining consistency with the 3% inflation assumption used to project future benefit payments. This method was not used to determine contribution requirements. Prior to 2011, liabilities were valued at 5.5%.

Actuarial Gains/ Losses

The next three tables display actuarial gains and losses, expressed as contribution rate changes. Actuaries use gain/loss analysis to compare actual changes to assumed changes in assets, liabilities, and salaries from various sources. We also use this analysis to determine:

- ◆ The accuracy of our valuation model and annual processing.
- ◆ Why contribution rates changed.
- ◆ To determine the reasonableness of the actuarial assumptions.

Actuarial gains will reduce contribution rates; actuarial losses will increase contribution rates. Under a reasonable set of actuarial assumptions, actuarial gains and losses will offset over long-term experience periods.

Change in Employer and State Contribution Rate by Source						
Change in Employer Rate	PERS	TRS	SERS*	PSERS*	LEOFF**	WSPRS
2011 Contribution Rate Before Laws of 2012	9.03%	10.21%	9.64%	10.22%	(6.46%)	7.63%
Remove Rate Floor / Ceiling	0.00%	0.00%	0.00%	0.00%	(0.55%)	(4.12%)
Remove Plan 1 Benefit Improvements After 2009	(0.14%)	(0.15%)	(0.14%)	(0.14%)	N/A	N/A
Remove Prior Liability and LEOFF 1 Funding Method Changes	(0.11%)	(0.77%)	(1.00%)	0.00%	(2.12%)	(1.32%)
2011 Adjusted Contribution Rate	8.78%	9.29%	8.50%	10.08%	(9.13%)	2.19%
Liability Gains/Losses	(0.22%)	(0.59%)	(0.23%)	0.00%	0.07%	(0.63%)
Asset Gains/Losses	0.63%	1.01%	0.46%	0.01%	0.69%	0.45%
Present Value of Future Salaries Gains/Losses	(0.32%)	(0.25%)	(0.17%)	(0.11%)	(0.45%)	(0.04%)
Incremental Changes	0.07%	0.15%	0.00%	0.00%	(0.39%)	(0.16%)
Other Gains/Losses	(0.04%)	(0.06%)	0.10%	0.16%	(0.32%)	(0.03%)
Total Change	0.12%	0.26%	0.16%	0.06%	(0.40%)	(0.41%)
2012 Preliminary Contribution Rate	8.90%	9.55%	8.66%	10.14%	(9.53%)	1.78%
Increase from Applied Rate Floor	0.00%	0.21%	0.00%	0.00%	0.74%	4.66%
Decrease from Applied Rate Ceiling	0.00%	0.00%	0.00%	0.00%	0.00%	N/A
Increase from Plan 1 Benefit Improvements After 2009	0.14%	0.15%	0.14%	0.14%	N/A	N/A
Rate to Amortize Prior Liability	0.11%	0.77%	1.00%	0.00%	0.00%	1.32%
Excess Member Rate	N/A	0.00%	N/A	N/A	N/A	0.00%
Laws of 2013	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2012 Adjusted Contribution Rate	9.15%	10.68%	9.80%	10.28%	(8.79%)	7.76%

*The SERS and PSERS rates include the UAAL rate for PERS Plan 1. The "Other Gains/Losses" category includes the "Total Change" for the PERS 1 UAAL rate in those systems.

**The LEOFF contribution rate is the state's portion for Plan 2 (20% of the Normal Cost) plus the UAAL rate for Plan 1.

Change in Employer and State Plan 2/3 Normal Cost Rate by Source						
Change in Normal Costs	PERS	TRS	SERS	PSERS	LEOFF*	WSPRS**
2011 Normal Cost Before Laws of 2012	5.03%	5.73%	5.64%	6.22%	3.03%	7.63%
Remove Rate Floor / Ceiling	0.00%	0.00%	0.00%	0.00%	(0.55%)	(4.12%)
Remove Prior Employer Liability	(0.11%)	(0.77%)	(1.00%)	0.00%	0.00%	(1.32%)
2011 Adjusted Normal Cost Rate	4.92%	4.96%	4.64%	6.22%	2.48%	2.19%
Liabilities						
Salaries	(0.54%)	(0.83%)	(0.62%)	(0.36%)	(0.22%)	(0.83%)
Termination	(0.11%)	(0.28%)	(0.13%)	(0.15%)	(0.01%)	(0.17%)
Retirement	0.02%	0.04%	0.03%	0.01%	(0.01%)	(0.08%)
Growth / Return to Work	0.38%	0.64%	0.44%	0.53%	0.13%	0.46%
Other Liabilities	0.09%	0.04%	0.05%	(0.03%)	0.04%	(0.01%)
Total Liability Gains/Losses	(0.16%)	(0.39%)	(0.23%)	0.00%	(0.07%)	(0.63%)
Asset Gains/Losses	0.24%	0.30%	0.46%	0.01%	0.01%	0.45%
Present Value of Future Salaries Gains/Losses	(0.13%)	(0.09%)	(0.17%)	(0.11%)	(0.03%)	(0.04%)
Incremental Changes						
Plan Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Method Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Assumption Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Correction Change	0.00%	0.00%	0.00%	0.00%	0.00%	(0.16%)
Total Incremental Changes Gains/Losses	0.00%	0.00%	0.00%	0.00%	0.00%	(0.16%)
Other Gains/Losses	(0.04%)	(0.04%)	(0.11%)	(0.05%)	(0.03%)	(0.03%)
Total Change	(0.09%)	(0.22%)	(0.05%)	(0.15%)	(0.12%)	(0.41%)
2012 Preliminary Normal Cost	4.83%	4.74%	4.59%	6.07%	2.36%	1.78%
Increase from Applied Rate Floor	0.00%	0.21%	0.00%	0.00%	0.74%	4.66%
Rate to Amortize Prior Employer Liability	0.11%	0.77%	1.00%	0.00%	0.00%	1.32%
Excess Member Rate	N/A	0.00%	N/A	N/A	N/A	0.00%
Laws of 2013	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2012 Adjusted Normal Cost	4.94%	5.72%	5.59%	6.07%	3.10%	7.76%

*The LEOFF contribution rate is the state's portion only (20% of the Plan 2 Normal Cost).

**The WSPRS normal cost contribution rate applies to Plans 1 and 2.

Change in Employer and State Plan 1 UAAL Rate by Source						
Change in UAAL Rate	PERS	TRS	SERS*	PSERS*	LEOFF**	WSPRS
2011 UAAL Rate Before Laws of 2012	4.00%	4.48%	4.00%	4.00%	(9.49%)	N/A
Remove Rate Floor / Ceiling	0.00%	0.00%	0.00%	0.00%	0.00%	N/A
Remove Plan 1 Benefit Improvements After 2009	(0.14%)	(0.15%)	(0.14%)	(0.14%)	N/A	N/A
LEOFF 1 Roll Forward Funding Method	N/A	N/A	N/A	N/A	(2.12%)	N/A
2011 Adjusted UAAL Rate	3.86%	4.33%	3.86%	3.86%	(11.61%)	N/A
Liabilities						
Salaries	(0.05%)	(0.12%)	N/A	N/A	(0.03%)	N/A
Termination	0.00%	0.00%	N/A	N/A	0.00%	N/A
Retirement	(0.02%)	(0.03%)	N/A	N/A	(0.01%)	N/A
Return to Work	0.00%	0.01%	N/A	N/A	0.00%	N/A
Inflation (CPI)	0.00%	0.00%	N/A	N/A	0.05%	N/A
Other Liabilities	0.01%	(0.06%)	N/A	N/A	0.13%	N/A
Total Liability Gains/Losses	(0.06%)	(0.20%)	N/A	N/A	0.14%	N/A
Asset Gains/Losses	0.39%	0.71%	N/A	N/A	0.68%	N/A
Present Value of Future Salaries Gains/Losses	(0.19%)	(0.16%)	N/A	N/A	(0.42%)	N/A
Incremental Changes						
Plan Change	0.00%	0.00%	N/A	N/A	0.00%	N/A
Method Change	0.00%	0.00%	N/A	N/A	(0.32%)	N/A
Assumption Change	0.00%	0.00%	N/A	N/A	0.00%	N/A
Correction Change	0.07%	0.15%	N/A	N/A	(0.07%)	N/A
Total Incremental Changes Gains/Losses	0.07%	0.15%	N/A	N/A	(0.39%)	N/A
Other Gains/Losses	0.00%	(0.02%)	N/A	N/A	(0.29%)	N/A
Total Change	0.21%	0.48%	0.21%	0.21%	(0.28%)	N/A
2012 Preliminary UAAL Rate	4.07%	4.81%	4.07%	4.07%	(11.89%)	N/A
Increase from Applied Rate Floor	0.00%	0.00%	0.00%	0.00%	N/A	N/A
Decrease from Applied Rate Ceiling	0.00%	0.00%	0.00%	0.00%	0.00%	N/A
Increase from Plan 1 Benefit Improvements After 2009	0.14%	0.15%	0.14%	0.14%	N/A	N/A
Laws of 2013	0.00%	0.00%	0.00%	0.00%	0.00%	N/A
2012 Adjusted UAAL Rate	4.21%	4.96%	4.21%	4.21%	(11.89%)	N/A

*The SERS and PSERS rates are to fund the PERS Plan 1 UAAL.

**The LEOFF contribution rate is the UAAL rate for plan 1. The plan has a surplus of assets over liabilities, so no rate is currently payable.

Effect of Plan, Assumption, and Method Changes

In addition to experience gains or losses, changes in plan provisions or actuarial assumptions or methods can also impact contribution rates.

Plan Changes

- ◆ None

Assumption Changes

- ◆ None

Method Changes

- ◆ We now spread the Entry Age Normal (EAN) cost as a level percentage of pay over a member's career, rather than over the period from entry to the last decrement age where each benefit is available.
- ◆ For the entry age used in the EAN calculation, the member's career begins with their age at entry into the current plan, rather than the

age they entered service in any state plan.

Other Changes

- ◆ We added the so-called "One Percent Rule" for PERS Plan 1 (RCW 41.40.190) and TRS Plan 1 (RCW 41.32.497) to our valuation model because the existing benefit has now become a material liability.

- ◆ We made a number of minor corrections based on the results of the 2011 Actuarial Audit Report.

Effect of Changes on the Current Valuation

The following table shows the effect of the above changes on the current actuarial valuation results.

Effect of Plan, Assumption, and Method Changes									
	PERS 1	PERS 2/3	TRS 1	TRS 2/3	SERS 2/3	PSERS 2	LEOFF 1	LEOFF 2*	WSPRS
Before Changes									
PVFB	\$12,445	\$28,781	\$9,055	\$10,228	\$3,890	\$488	\$4,140	\$9,214	\$1,020
PUC Liability	12,319	20,339	9,015	6,787	2,819	135	4,129	6,070	860
Actuarial Value of Assets	8,521	22,653	7,145	7,758	3,100	180	5,562	7,222	982
Unfunded Liability	3,798	(2,314)	1,870	(971)	(281)	(45)	(1,433)	(1,152)	(122)
Employer Contribution Rate	9.06%	9.06%	10.33%	10.33%	9.51%	10.07%	0.00%	4.62%	7.76%
After Changes									
PVFB	\$12,514	\$28,796	\$9,111	\$10,240	\$3,893	\$488	\$4,132	\$9,202	\$1,019
PUC Liability	12,368	20,347	9,058	6,799	2,820	\$135	4,121	6,071	859
Actuarial Value of Assets	8,521	22,653	7,145	7,758	3,100	\$180	5,562	7,222	982
Unfunded Liability	3,847	(2,306)	1,914	(959)	(280)	(\$45)	(1,440)	(1,151)	(123)
Employer Contribution Rate	9.15%	9.15%	10.68%	10.68%	9.80%	10.28%	0.00%	4.64%	7.76%
Increase / (Decrease) in Rate	0.09%	0.09%	0.35%	0.35%	0.29%	0.21%	0.00%	0.02%	0.00%

Before and after changes include actuarial gains and losses for the year ending 6/30/2012.

Both before and after contribution rates include rate minimums and maximums.

*The LEOFF Plan 2 contribution rate is the employer's portion only (30% of the Plan 2 Normal Cost)



Summary of Key Results

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Overview of System Membership

The state administers nine retirement systems for state and local public employees. Retirement system membership is determined according to the participant's occupation and employer. Employees covered by each system are defined in separate chapters of the Revised Code of Washington (RCW).

In addition to the six systems described here, the state also administers benefits for volunteer fire fighters and two small judicial systems, which are not included in this valuation. The volunteer fire fighters have a separate actuarial valuation. The judicial systems are closed to new members, and any judge hired after June 30, 1988, becomes a member of the Public Employees' Retirement System Plans 2/3.

PERS - Public Employees' Retirement System <i>Chapter 41.40 RCW</i>	State employees; employees of all counties and most cities (some exceptions are Tacoma, Seattle, and Spokane); non-teaching employees of institutions of higher learning and community colleges; employees of ports, service districts, Energy Northwest, public utility districts, and judges first elected or appointed after June 30, 1988.
TRS - Teachers' Retirement System <i>Chapter 41.32 RCW</i>	Certificated teachers; administrators; and educational staff associates.
SERS - School Employees' Retirement System <i>Chapter 41.35 RCW</i>	Classified school district employees.
PSERS - Public Safety Employees' Retirement System <i>Chapter 41.37 RCW</i>	Correction officers (state, state community, county, city, and local community); state park rangers; enforcement officers with the Liquor Control Board, Washington State Patrol (commercial vehicle), Gambling Commission, and the Department of Natural Resources.
LEOFF - Law Enforcement Officers' and Fire Fighters' Retirement System <i>Chapter 41.26 RCW</i>	Fire fighters; emergency medical technicians; law enforcement officers including sheriffs; university, port, city police officers, and enforcement officers with the Department of Fish and Wildlife.
WSPRS - Washington State Patrol Retirement System <i>Chapter 43.43 RCW</i>	Commissioned officers of the Washington State Patrol.

Beginning with the 2015 valuation period, OSA will also perform valuations for certain retirement provisions under Higher Education Retirement Plans (HERPs). These plans are offered to certain employees of colleges and

universities in Washington and are not administered by the Department of Retirement Systems (DRS). The results of these valuations will be provided in separate reports.

Active Membership By Employer and Plan							
Employer	All	PERS			TRS		
	Systems	Plan 1	Plan 2	Plan 3	Plan 1	Plan 2	Plan 3
State Agencies	57,753	2,194	41,568	10,431	28	24	43
Higher Education	20,824	664	14,041	5,947	22	8	38
Community Colleges	5,807	212	4,137	1,256	62	29	111
K-12	116,125	1,518	0	0	2,892	10,718	51,090
Counties	34,818	1,022	24,786	4,519	0	0	0
County Sub Divisions	12,394	317	9,806	1,976	0	0	0
First Class Cities	8,262	113	2,485	588	0	0	0
Other Cities	17,532	332	10,300	1,789	0	0	0
Ports	2,341	48	1,806	308	0	0	0
Education Service District	1,979	36	0	0	15	70	207
Fire Districts	4,267	5	664	97	0	0	0
Public Utility District	4,561	104	3,870	587	0	0	0
Water Districts	1,876	57	1,609	210	0	0	0
Energy Northwest	1,182	7	805	370	0	0	0
Unions	6	6	0	0	0	0	0
TOTAL	289,727	6,635	115,877	28,078	3,019	10,849	51,489

Active Membership By Employer and Plan (Continued)							
Employer	SERS		PSERS	LEOFF		WSPRS	
	Plan 2	Plan 3	Plan 2	Plan 1	Plan 2	Plan 1	Plan 2
State Agencies	0	0	2,272	0	127	712	354
Higher Education	0	0	0	0	104	0	0
Community Colleges	0	0	0	0	0	0	0
K-12	20,102	29,805	0	0	0	0	0
Counties	0	0	1,734	19	2,738	0	0
County Sub Divisions	0	0	82	2	211	0	0
First Class Cities	0	0	27	101	4,948	0	0
Other Cities	0	0	135	42	4,934	0	0
Ports	0	0	0	1	178	0	0
Education Service District	744	907	0	0	0	0	0
Fire Districts	0	0	0	21	3,480	0	0
Public Utility District	0	0	0	0	0	0	0
Water Districts	0	0	0	0	0	0	0
Energy Northwest	0	0	0	0	0	0	0
Unions	0	0	0	0	0	0	0
TOTAL	20,846	30,712	4,250	186	16,720	712	354

The following tables show participant data changes from last year's valuation to this year's valuation. We divide the participant data into two main categories:

- ◆ Actives - members accruing benefits in the plan.
- ◆ Annuitants - members and beneficiaries receiving benefits from the plan.

Reconciliation of Participant Data								
	PERS				TRS			
	Plan 1	Plan 2	Plan 3	Total	Plan 1	Plan 2	Plan 3	Total
2011 Actives	7,733	117,096	27,588	152,417	3,740	10,285	52,178	66,203
Transfers	0	(112)	3,283	3,171	0	(27)	1,321	1,294
Hires/Rehires	109	8,575	693	9,377	36	1,569	1,171	2,776
New Retirees	(1,028)	(2,213)	(211)	(3,452)	(722)	(215)	(419)	(1,356)
Deaths	(24)	(174)	(22)	(220)	(8)	(10)	(39)	(57)
Terminations	(155)	(7,295)	(3,253)	(10,703)	(27)	(753)	(2,723)	(3,503)
2012 Actives	6,635	115,877	28,078	150,590	3,019	10,849	51,489	65,357
2011 Annuitants	53,264	24,711	1,388	79,363	36,118	2,657	2,934	41,709
New Retirees	1,300	3,462	360	5,122	844	412	853	2,109
Annuitant Deaths	(2,223)	(569)	(13)	(2,805)	(1,052)	(20)	(24)	(1,096)
New Survivors	343	223	17	583	163	12	43	218
Other	(12)	(7)	(2)	(21)	(19)	(1)	(2)	(22)
2012 Annuitants	52,672	27,820	1,750	82,242	36,054	3,060	3,804	42,918
Ratio Actives to Annuitants	0.13	4.17	16.04	1.83	0.08	3.55	13.54	1.52

Reconciliation of Participant Data (Continued)											
	SERS			PSERS		LEOFF		WSPRS			All
	Plan 2	Plan 3	Total	Plan 2	Plan 1	Plan 2	Total	Plan 1	Plan 2	Total	Systems
2011 Actives	20,784	31,548	52,332	4,187	250	16,805	17,055	767	315	1,082	293,276
Transfers	(85)	1,599	1,514	0	0	0	0	0	0	0	5,979
Hires/Rehires	2,178	532	2,710	444	0	510	510	1	44	45	15,862
New Retirees	(427)	(384)	(811)	(7)	(62)	(300)	(362)	(43)	0	(43)	(6,031)
Deaths	(35)	(31)	(66)	(1)	(2)	(9)	(11)	(1)	0	(1)	(356)
Terminations	(1,569)	(2,552)	(4,121)	(373)	0	(286)	(286)	(12)	(5)	(17)	(19,003)
2012 Actives	20,846	30,712	51,558	4,250	186	16,720	16,906	712	354	1,066	289,727
2011 Annuitants	3,823	2,605	6,428	15	7,932	2,015	9,947	875	0	875	138,337
New Retirees	653	620	1,273	12	63	336	399	47	0	47	8,962
Annuitant Deaths	(71)	(26)	(97)	0	(249)	(23)	(272)	(18)	0	(18)	(4,288)
New Survivors	32	16	48	0	99	19	118	12	0	12	979
Other	0	(1)	(1)	0	0	(3)	(3)	(1)	0	(1)	(48)
2012 Annuitants	4,437	3,214	7,651	27	7,845	2,344	10,189	915	0	915	143,942
Ratio Actives to Annuitants	4.70	9.56	6.74	157.41	0.02	7.13	1.66	0.78	N/A	1.17	2.01

Summary of Plan Participants

Summary of Plan Participants								
PERS	2012				2011			
	Plan 1	Plan 2	Plan 3	Total	Plan 1	Plan 2	Plan 3	Total
Active Members								
Number	6,635	115,877	28,078	150,590	7,733	117,096	27,588	152,417
Total Salaries (millions)	\$371	\$6,688	\$1,504	\$8,563	\$432	\$6,679	\$1,469	\$8,580
Average Age	61.5	48.4	43.5	48.1	60.8	48.1	43.3	47.9
Average Service	24.1	12.5	8.7	12.3	23.7	12.2	8.5	12.1
Average Salary	\$55,878	\$57,718	\$53,579	\$56,865	\$55,842	\$57,042	\$53,245	\$56,294
Terminated Members								
Number Vested	1,594	24,953	3,968	30,515	1,789	24,456	3,680	29,925
Number "Non-Vested"	4,042	95,834	0	99,876	4,225	94,340	0	98,565
Retirees (including L&I disabled)								
Number of Retirees (All)	52,672	27,820	1,750	82,242	53,264	24,711	1,388	79,363
Average Monthly Benefit, All Retirees	\$1,850	\$1,158	\$675	\$1,591	\$1,802	\$1,081	\$622	\$1,557
Number of New "Service Retirees"	1,289	3,314	347	4,950	1,450	2,877	262	4,589
Avg. Monthly Benefit, New "Service Retirees"	\$2,361	\$1,618	\$877	\$1,760	\$2,538	\$1,650	\$839	\$1,884

Summary of Plan Participants (Continued)								
TRS	2012				2011			
	Plan 1	Plan 2	Plan 3	Total	Plan 1	Plan 2	Plan 3	Total
Active Members								
Number	3,019	10,849	51,489	65,357	3,740	10,285	52,178	66,203
Total Salaries (millions)	\$229	\$669	\$3,408	\$4,305	\$284	\$648	\$3,437	\$4,369
Average Age	62.3	45.7	45.7	46.5	61.5	46.4	45.2	46.3
Average Service	29.3	11.0	13.3	13.7	28.7	11.4	12.7	13.4
Average Salary	\$75,681	\$61,648	\$66,191	\$65,875	\$75,994	\$63,025	\$65,866	\$65,997
Terminated Members								
Number Vested	477	2,348	6,720	9,545	581	2,423	6,200	9,204
Number "Non-Vested"	505	4,626	0	5,131	530	4,288	0	4,818
Temporarily Disabled	0	0	0	0	0	0	0	0
Retirees								
Number of Retirees (All)	36,054	3,060	3,804	42,918	36,118	2,657	2,934	41,709
Average Monthly Benefit, All Retirees	\$2,028	\$1,516	\$837	\$1,886	\$1,993	\$1,445	\$779	\$1,872
Number of New "Service Retirees"	841	409	843	2,093	991	342	665	1,998
Avg. Monthly Benefit, New "Service Retirees"	\$2,885	\$1,858	\$1,023	\$1,935	\$2,920	\$1,766	\$985	\$2,078

Summary of Plan Participants (Continued)						
SERS	2012			2011		
	Plan 2	Plan 3	Total	Plan 2	Plan 3	Total
Active Members						
Number	20,846	30,712	51,558	20,784	31,548	52,332
Total Salaries (millions)	\$594	\$885	\$1,479	\$591	\$899	\$1,490
Average Age	51.3	50.4	50.8	51.1	49.9	50.4
Average Service	11.1	10.5	10.7	11.1	9.9	10.4
Average Salary	\$28,494	\$28,810	\$28,682	\$28,453	\$28,483	\$28,471
Terminated Members						
Number Vested	4,992	5,928	10,920	4,874	5,388	10,262
Number "Non-Vested"	8,143	0	8,143	7,317	0	7,317
Retirees						
Number of Retirees (All)	4,437	3,214	7,651	3,823	2,605	6,428
Average Monthly Benefit, All Retirees	\$738	\$389	\$591	\$702	\$373	\$569
Number of New "Service Retirees"	627	607	1,234	515	535	1,050
Average Monthly Benefit, New "Service Retirees"	\$914	\$442	\$682	\$854	\$464	\$655

Summary of Plan Participants (Continued)		
PSERS	2012	2011
	Plan 2	Plan 2
Active Members		
Number	4,250	4,187
Total Salaries (millions)	\$238	\$233
Average Age	40.1	39.5
Average Service	4.3	3.7
Average Salary	\$55,999	\$55,597
Terminated Members		
Number Vested	60	1
Number "Non-Vested"	1,329	1,210
Retirees		
Number of Retirees (All)	27	15
Average Monthly Benefit, All Retirees	\$264	\$219
Number of New "Service Retirees"	9	6
Average Monthly Benefit, New "Service Retirees"	\$340	\$324

Summary of Plan Participants (Continued)						
LEOFF	2012			2011		
	Plan 1	Plan 2	Total	Plan 1	Plan 2	Total
Active Members						
Number	186	16,720	16,906	250	16,805	17,055
Total Salaries (millions)	\$19	\$1,560	\$1,579	\$25	\$1,535	\$1,559
Average Age	60.9	43.2	43.4	60.3	42.7	43.0
Average Service	37.1	14.3	14.6	36.4	13.8	14.1
Average Salary	\$100,828	\$93,308	\$93,391	\$98,078	\$91,322	\$91,421
Terminated Members						
Number Vested	0	689	689	1	655	656
Number "Non-Vested"	41	1,558	1,599	44	1,617	1,661
Retirees						
Number of Retirees (All)	7,845	2,344	10,189	7,932	2,015	9,947
Average Monthly Benefit, All Retirees	\$3,720	\$2,911	\$3,534	\$3,574	\$2,707	\$3,398
Number of New "Service Retirees"*	63	323	386	51	317	368
Average Monthly Benefit, New "Service Retirees"*	\$6,777	\$3,970	\$4,428	\$6,658	\$3,716	\$4,124

*Includes disabled retirees for Plan 1 only.

Summary of Plan Participants (Continued)						
WSPRS	2012			2011		
	Plan 1	Plan 2	Total	Plan 1	Plan 2	Total
Active Members						
Number	712	354	1,066	767	315	1,082
Total Salaries (millions)	\$57	\$23	\$80	\$61	\$20	\$82
Average Age	45.2	32.5	41.0	44.6	32.1	41.0
Average Service	18.5	5.5	14.2	17.8	5.1	14.1
Average Salary	\$80,263	\$65,165	\$75,249	\$79,983	\$64,103	\$75,360
Terminated Members						
Number Vested	71	8	79	66	6	72
Number "Non-Vested"	18	13	31	19	11	30
Disabled Members*	49	0	49	51	0	51
Retirees						
Number of Retirees (All)	915	0	915	875	0	875
Average Monthly Benefit, All Retirees	\$3,748	\$0	\$3,748	\$3,676	\$0	\$3,676
Number of New "Service Retirees"	47	0	47	36	0	36
Average Monthly Benefit, New "Service Retirees"	\$3,949	\$0	\$3,949	\$4,083	\$0	\$4,083

*Benefits provided outside of pension funds.



Summary of Key Results

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Actuarial Exhibits

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Actuarial Methods and Assumptions

To calculate the contribution rates necessary to pre-fund the plan's benefits, an actuary uses an actuarial cost method, asset valuation method, economic assumptions, and demographic assumptions.

Actuarial Cost Methods

The future benefit obligations (or costs of the plan) are spread over the working lifetimes of the plan members based on the actuarial cost method (or funding method) in place for the plan. This produces a future stream of contributions to pre-fund the plan's benefits. Different cost methods pre-fund plans at different rates. Some put more money in earlier whereas others put more money in later.

Actuarial cost methods generally have two parts, which serve to:

- ◆ Fund future benefits in a consistent manner from year to year.
- ◆ Make up for any shortfalls in prior funding, including differences in funding when experience differs from assumptions.

The two parts of an actuarial cost method are:

The Normal Cost — the value of future benefits allocated to

the current plan year under the actuarial cost method.

Amortization of the Unfunded Actuarial Accrued Liability (UAAL) — where the UAAL represents the amount of past service liability that exceeds the value of the plan's assets.

The Legislature was responsible for the selection of the actuarial cost and asset valuation methods. The actuarial cost methods for the Washington State retirement systems are as follows.

Public Employees' Retirement System (PERS) Plan 1 and Teachers' Retirement System (TRS) Plan 1. We use a variation of the Entry Age Normal Cost Method to determine the actuarial accrued liability. Under this method, the UAAL is equal to the unfunded actuarial present value of projected benefits less the actuarial present value of future normal costs for all active members and is reset at each valuation date. The present value of future normal costs is based on the Aggregate Normal Cost rate for Plans 2/3 and the resulting UAAL is amortized over a rolling ten-year period, as a level percentage of projected system payroll. The projected payroll includes pay from Plan 2 and Plan 3 as well as projected payroll from future new entrants.

As a result of this hybrid method, employers are charged the same contribution rate, regardless of the plan in which employees hold membership.

The method is subject to maximum contribution rates prior to 2015 and minimum contribution rates thereafter.

Law Enforcement Officers' and Fire Fighters' (LEOFF) Plan 1. A variation of the Frozen Initial Liability Cost Method is used to determine the normal cost and the actuarial accrued liability for retirement, termination, and ancillary benefits. Under this method, the UAAL is equal to the unfunded actuarial present value of projected benefits less the actuarial present value of future normal costs for all active members and is reset at each valuation date. The present value of future normal costs is based on the Aggregate normal cost rate for Plan 2 and the resulting UAAL is amortized by June 30, 2024, as a level percentage of projected system payroll. The projected payroll includes pay from Plan 2 as well as projected payroll from future new entrants.

Plans 2 and Plans 3. We use the Aggregate Cost Method to determine the normal cost and the actuarial accrued liability. Under this method, the unfunded actuarial present value of fully projected benefits is amortized over the future payroll of the active group. Plan 2 members pay 50 percent of the normal cost. The entire contribution is considered normal cost and no UAAL exists.

For TRS Plan 2, the maximum employee contribution rate is 6.59 percent plus

50 percent of the contribution rate increases from benefit improvements effective on or after July 1, 1996. The employer picks up any employee cost sharing that exceeds the employee rate maximum. Please see the **Actuarial Exhibits** section for a table showing the current TRS Plan 2 maximum member contribution rates.

Washington State Patrol Retirement System (WSPRS). We use the Aggregate Cost Method to determine the normal cost and the actuarial accrued liability. The entire normal cost is divided equally between the employee and the employer. The maximum employee contribution rate is 7 percent plus 50 percent of the contribution rate increases from benefit improvements effective on or after July 1, 2007. The employer picks up any employee cost sharing that exceeds the employee rate maximum. Please see the **Actuarial Exhibits** section for a table showing the current WSPRS Plans 1/2 maximum member contribution rates.

We use the Projected Unit Credit (PUC) cost method to report the plan's funded status. The PUC cost method projects future benefits under the plan, using salary growth and other assumptions, and applies the service that has been earned as of the valuation date to determine accrued liabilities. Comparing the PUC liabilities to the actuarial value of assets on the valuation date provides an appropriate measure of a plan's funded

status. Under current Governmental Accounting Standards Board (GASB) rules, the PUC method is one of several acceptable measures of a plan's funded status. Use of another cost method could also be considered appropriate and could produce materially different results. Please see the **Glossary** for a further explanation of the PUC cost method.

We use the plan's assets to calculate contribution rates, unfunded liabilities, and the plan's funded status. Because the market value of assets can be volatile from one year to the next, an asset valuation method is generally used to adjust the market value of assets and smooth the effects of short-term volatility. The adjusted assets are called the actuarial value of assets, or valuation assets.

For this valuation, we calculate the Actuarial Value of Assets (AVA) using an asset smoothing method. This smoothing method was adopted during the 2003 Legislative Session. Each year, beginning with the application of this smoothing method, we determine the amount the actual investment return exceeds (or falls below) the expected investment return and we smooth that year's gain (or loss) based on the scale in the table below.

Annual Gain/Loss			
Rate of Return, LEOFF 2	Rate of Return, All Other Plans	Smoothing Period	Annual Recognition
14.5% and up	14.9% and up	8 years	12.50%
13.5-14.5%	13.9-14.9%	7 years	14.29%
12.5-13.5%	12.9-13.9%	6 years	16.67%
11.5-12.5%	11.9-12.9%	5 years	20.00%
10.5-11.5%	10.9-11.9%	4 years	25.00%
9.5-10.5%	9.9-10.9%	3 years	33.33%
8.5-9.5%	8.9-9.9%	2 years	50.00%
6.5-8.5%	6.9-8.9%	1 year	100.00%
5.5-6.5%	5.9-6.9%	2 years	50.00%
4.5-5.5%	4.9-5.9%	3 years	33.33%
3.5-4.5%	3.9-4.9%	4 years	25.00%
2.5-3.5%	2.9-3.9%	5 years	20.00%
1.5-2.5%	1.9-2.9%	6 years	16.67%
0.5-1.5%	0.9-1.9%	7 years	14.29%
0.5% and lower	0.9% and lower	8 years	12.50%

Additionally, to ensure the AVA maintains a reasonable relationship to the Market Value of Assets (MVA), a 30 percent corridor is in place. This means the AVA may not exceed 130 percent nor drop below 70 percent of the MVA in any valuation.

Economic Assumptions

These generally include the annual rate of return on plan assets, annual rate of inflation, and annual rate of salary growth. The economic assumptions used in this

actuarial valuation are prescribed by the Legislature, the PFC, and the LEOFF Plan 2 Retirement Board, and are shown in the following table.

Economic Assumptions							
By System	PERS	TRS	SERS	PSERS	LEOFF	WSPRS	
Annual Growth in Membership	0.95%	0.80%	0.95%	0.95%	1.25%	0.95%	
Interest on Member Contributions ¹	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	
Return on Investment Earnings ²	7.90%	7.90%	7.90%	7.90%	7.90%	7.90%	
Inflation ³	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	
General Salary Increases (includes inflation) ⁴	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	
Annual COLA	Plan 1:	Minimum COLA ⁵	Minimum COLA ⁵	N/A	N/A	3.00% ⁶	3.00% ⁷
	Plan 2/3:	3.00% ⁷	3.00% ⁷	3.00% ⁷	3.00% ⁷	3.00% ⁷	3.00% ⁷

¹ Annual rate, compounded quarterly except for WSPRS which is compounded monthly. This rate is set by the director of the Department of Retirement Systems.

² The rate is 7.50% in LEOFF 2. Annual rate, compounded annually, net of expenses.

³ Based on the CPI: Urban Wage Earners & Clerical Workers, Seattle-Tacoma-Bremerton, WA - All Items.

⁴ Excludes longevity, merit or step increases that usually apply to members in the early part of their careers.

⁵ The increase was \$2.06 per month per year of service on 7/1/2013. Payable to qualified members. The Uniform COLA was removed under C 362 L 2011.

⁶ Equal to the CPI.

⁷ Based on the CPI (3% maximum per year).

We adjust the general salary assumption for TRS each year to model the salary bonus payable to members who attain national board certification. These bonuses are includable in compensation for pension purposes.

TRS General Salary Increase by Year		
Year	TRS 1	TRS 2/3
2012	3.86%	3.87%
2013	3.85%	3.85%
2014	3.84%	3.84%
2015	3.83%	3.83%
2016	3.82%	3.83%
2017	3.81%	3.82%
2018	3.80%	3.81%
2019	3.80%	3.80%
2020	3.79%	3.79%
2021	3.78%	3.78%
2022	3.77%	3.77%
2023	3.77%	3.77%
2024	3.76%	3.76%
2025	3.75%	3.75%
2026	3.75%	3.75%
2027	3.75%	3.75%

Includes inflation.

Demographic Assumptions

These include rates of retirement, rates at which members become disabled, turnover rates, mortality rates, and several other demographic assumptions as disclosed later in this section.

Changes in Methods and Assumptions Since the Last Valuation

We changed methods we use to value Entry Age Normal (EAN) liabilities in the following ways:

- ◆ We now spread the Entry Age Normal (EAN) cost as a level percentage of pay over a member's

career, rather than over the period from entry to the last decrement age where each benefit is available.

- ◆ For the entry age used in the EAN calculation, the member's career

begins with their age at entry into the current plan, rather than the age they entered service in any state plan.

Step Salary Increases by System												
Service Years	PERS - All Plans		TRS - All Plans		SERS - All Plans		PSERS - All Plans		LEOFF - All Plans		WSPRS - All Plans	
	% Increase	Salary Ratio	% Increase	Salary Ratio	% Increase	Salary Ratio	% Increase	Salary Ratio	% Increase	Salary Ratio	% Increase	Salary Ratio
0	6.10%	1.370	5.80%	1.584	6.90%	1.385	6.10%	1.370	11.00%	1.840	7.10%	1.626
1	6.10%	1.291	5.80%	1.497	6.90%	1.295	6.10%	1.291	11.00%	1.657	7.10%	1.519
2	4.80%	1.217	4.30%	1.415	3.90%	1.212	4.80%	1.217	7.70%	1.493	5.90%	1.418
3	3.80%	1.161	4.10%	1.357	2.90%	1.166	3.80%	1.161	6.10%	1.386	5.20%	1.339
4	2.90%	1.119	3.50%	1.303	2.30%	1.133	2.90%	1.119	4.00%	1.307	5.20%	1.273
5	2.20%	1.087	3.10%	1.259	2.20%	1.108	2.20%	1.087	2.80%	1.256	5.20%	1.210
6	1.50%	1.064	2.80%	1.221	1.60%	1.084	1.50%	1.064	2.00%	1.222	4.50%	1.150
7	1.10%	1.048	2.60%	1.188	1.30%	1.067	1.10%	1.048	1.60%	1.198	0.80%	1.100
8	0.90%	1.037	2.40%	1.158	1.20%	1.053	0.90%	1.037	1.50%	1.179	0.80%	1.092
9	0.70%	1.027	2.20%	1.131	0.90%	1.041	0.70%	1.027	1.40%	1.162	0.80%	1.083
10	0.50%	1.020	2.00%	1.107	0.80%	1.031	0.50%	1.020	1.70%	1.146	0.80%	1.074
11	0.40%	1.015	1.90%	1.085	0.70%	1.023	0.40%	1.015	1.30%	1.127	0.80%	1.066
12	0.30%	1.011	1.70%	1.065	0.40%	1.016	0.30%	1.011	1.30%	1.112	0.40%	1.057
13	0.20%	1.008	1.50%	1.047	0.40%	1.012	0.20%	1.008	1.30%	1.098	0.40%	1.053
14	0.20%	1.006	1.00%	1.031	0.30%	1.008	0.20%	1.006	1.30%	1.084	0.40%	1.049
15	0.20%	1.004	0.80%	1.021	0.10%	1.005	0.20%	1.004	1.30%	1.070	0.40%	1.045
16	0.20%	1.002	0.40%	1.013	0.10%	1.004	0.20%	1.002	1.10%	1.056	0.40%	1.041
17	0.00%	1.000	0.10%	1.009	0.10%	1.003	0.00%	1.000	1.10%	1.045	0.40%	1.037
18	0.00%	1.000	0.10%	1.008	0.10%	1.002	0.00%	1.000	1.10%	1.033	0.40%	1.032
19	0.00%	1.000	0.10%	1.007	0.10%	1.001	0.00%	1.000	1.10%	1.022	0.40%	1.028
20	0.00%	1.000	0.10%	1.006	0.00%	1.000	0.00%	1.000	1.10%	1.011	0.40%	1.024
21	0.00%	1.000	0.10%	1.005	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.40%	1.020
22	0.00%	1.000	0.10%	1.004	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.40%	1.016
23	0.00%	1.000	0.10%	1.003	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.40%	1.012
24	0.00%	1.000	0.10%	1.002	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.40%	1.008
25	0.00%	1.000	0.10%	1.001	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.40%	1.004
26	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.00%	1.000
27	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.00%	1.000
28	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.00%	1.000
29	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.00%	1.000
30+	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.00%	1.000	0.00%	1.000

Probability of Service Retirement															
Age	TRS										SERS				
	Plan 1*		Plan 2/3						Plan 2/3						
	Service not equal to 30 years		Service equal to 30 years		Service less than 30 years		Service equal to 30 years		Service greater than 30 years		Service less than 30 years		Service greater than or equal to 30 years		
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
51	0.00	0.00	0.00	0.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
52	0.00	0.19	0.38	0.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
53	0.24	0.19	0.38	0.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
54	0.24	0.19	0.38	0.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
55	0.24	0.21	0.38	0.33	0.03	0.02	0.24	0.21	0.15	0.13	0.03	0.03	0.13	0.14	
56	0.24	0.21	0.33	0.33	0.03	0.03	0.23	0.23	0.17	0.15	0.03	0.03	0.12	0.12	
57	0.24	0.21	0.33	0.34	0.03	0.07	0.25	0.25	0.18	0.16	0.03	0.03	0.13	0.13	
58	0.24	0.22	0.38	0.34	0.03	0.07	0.31	0.27	0.20	0.18	0.07	0.03	0.14	0.13	
59	0.24	0.27	0.43	0.34	0.03	0.07	0.38	0.29	0.21	0.24	0.07	0.03	0.18	0.28	
60	0.24	0.22	0.43	0.34	0.11	0.09	0.41	0.32	0.23	0.21	0.09	0.09	0.14	0.15	
61	0.24	0.24	0.48	0.44	0.11	0.12	0.48	0.43	0.24	0.24	0.09	0.12	0.22	0.20	
62	0.38	0.29	0.58	0.58	0.25	0.25	0.60	0.60	0.40	0.35	0.25	0.22	0.33	0.29	
63	0.29	0.23	0.50	0.50	0.20	0.25	0.50	0.50	0.30	0.30	0.20	0.20	0.25	0.25	
64	0.27	0.25	0.50	0.50	0.50	0.45	0.55	0.50	0.55	0.50	0.50	0.50	0.55	0.55	
65	0.40	0.44	0.70	0.60	0.50	0.45	0.50	0.45	0.50	0.45	0.45	0.45	0.45	0.45	
66	0.40	0.36	0.70	0.60	0.40	0.30	0.40	0.30	0.40	0.30	0.26	0.25	0.26	0.25	
67	0.33	0.26	0.70	0.60	0.35	0.25	0.35	0.25	0.35	0.25	0.20	0.22	0.20	0.22	
68	0.28	0.30	0.70	0.60	0.30	0.25	0.30	0.25	0.30	0.25	0.20	0.23	0.20	0.23	
69	0.28	0.28	0.70	0.60	0.30	0.40	0.30	0.40	0.30	0.40	0.22	0.21	0.22	0.21	
70	0.23	0.35	1.00	0.45	0.30	0.25	0.30	0.25	0.30	0.25	0.20	0.23	0.20	0.23	
71	0.20	0.20	1.00	0.45	0.50	0.25	0.50	0.25	0.50	0.25	0.20	0.20	0.20	0.20	
72	0.20	0.20	1.00	1.00	0.50	0.25	0.50	0.25	0.50	0.25	0.20	0.20	0.20	0.20	
73	0.20	0.20	1.00	1.00	0.50	0.25	0.50	0.25	0.50	0.25	0.20	0.20	0.20	0.20	
74	0.20	0.20	1.00	1.00	0.50	0.25	0.50	0.25	0.50	0.25	0.20	0.20	0.20	0.20	
75	0.20	0.20	1.00	1.00	0.50	0.25	0.50	0.25	0.50	0.25	0.20	0.20	0.20	0.20	
76	0.20	0.20	1.00	1.00	0.50	0.25	0.50	0.25	0.50	0.25	0.20	0.20	0.20	0.20	
77	0.20	0.20	1.00	1.00	0.50	0.25	0.50	0.25	0.50	0.25	0.20	0.20	0.20	0.20	
78	0.20	0.20	1.00	1.00	0.50	0.25	0.50	0.25	0.50	0.25	0.20	0.20	0.20	0.20	
79	0.20	0.20	1.00	1.00	0.50	0.25	0.50	0.25	0.50	0.25	0.20	0.20	0.20	0.20	
80	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	

*Rates have been rounded for display purposes.

Probability of Service Retirement												
Age	Plan 1*		PERS				PSERS		LEOFF		WSPRS	
			Plan 2/3		Plan 2		Plan 1		Plan 2*	Plan 1/2		
	Male	Female	Service less than 30 years		Service greater than or equal to 30 years		Service less than 30 years		Service greater than or equal to 30 years		Male & Female	Male & Female
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.45
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.31
47	0.48	0.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.31
48	0.58	0.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.31
49	0.53	0.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.28
50	0.53	0.34	0.00	0.00	0.00	0.00	0.00	0.00	0.07	0.14	0.05	0.28
51	0.44	0.34	0.00	0.00	0.00	0.00	0.00	0.00	0.07	0.14	0.04	0.23
52	0.44	0.34	0.00	0.00	0.00	0.00	0.00	0.00	0.07	0.14	0.04	0.23
53	0.44	0.30	0.00	0.00	0.00	0.00	0.03	0.03	0.07	0.15	0.09	0.23
54	0.44	0.47	0.00	0.00	0.00	0.00	0.03	0.03	0.11	0.19	0.11	0.23
55	0.21	0.22	0.03	0.03	0.13	0.14	0.03	0.03	0.12	0.20	0.14	0.23
56	0.17	0.17	0.03	0.03	0.12	0.12	0.08	0.08	0.12	0.21	0.14	0.23
57	0.18	0.18	0.03	0.03	0.13	0.13	0.08	0.08	0.15	0.24	0.14	0.23
58	0.18	0.17	0.07	0.03	0.14	0.13	0.15	0.11	0.16	0.25	0.19	0.20
59	0.22	0.32	0.07	0.03	0.18	0.28	0.16	0.12	0.16	0.26	0.19	0.23
60	0.15	0.17	0.09	0.09	0.14	0.15	0.30	0.36	0.23	0.33	0.19	0.23
61	0.23	0.21	0.09	0.12	0.22	0.20	0.26	0.26	0.25	0.34	0.24	0.25
62	0.32	0.29	0.25	0.22	0.33	0.29	0.36	0.36	0.25	0.33	0.24	0.25
63	0.23	0.21	0.20	0.20	0.25	0.25	0.50	0.50	0.25	0.31	0.24	0.27
64	0.30	0.26	0.55	0.55	0.60	0.60	0.89	0.89	0.25	0.30	0.24	0.33
65	0.40	0.39	0.45	0.45	0.45	0.45	0.46	0.31	0.25	0.30	0.24	1.00
66	0.26	0.22	0.26	0.25	0.26	0.25	0.30	0.30	0.25	0.29	0.24	1.00
67	0.26	0.23	0.20	0.22	0.20	0.22	0.22	0.26	0.25	0.28	0.24	1.00
68	0.20	0.22	0.20	0.23	0.20	0.23	0.22	0.26	0.25	0.27	0.24	1.00
69	0.23	0.25	0.22	0.21	0.22	0.21	0.26	0.22	0.25	0.27	0.24	1.00
70	0.24	0.20	0.20	0.23	0.20	0.23	1.00	1.00	1.00	1.00	1.00	1.00
71	0.20	0.20	0.20	0.20	0.20	0.20	1.00	1.00	1.00	1.00	1.00	1.00
72	0.20	0.20	0.20	0.20	0.20	0.20	1.00	1.00	1.00	1.00	1.00	1.00
73	0.20	0.20	0.20	0.20	0.20	0.20	1.00	1.00	1.00	1.00	1.00	1.00
74	0.20	0.20	0.20	0.20	0.20	0.20	1.00	1.00	1.00	1.00	1.00	1.00
75	0.20	0.20	0.20	0.20	0.20	0.20	1.00	1.00	1.00	1.00	1.00	1.00
76	0.20	0.20	0.20	0.20	0.20	0.20	1.00	1.00	1.00	1.00	1.00	1.00
77	0.20	0.20	0.20	0.20	0.20	0.20	1.00	1.00	1.00	1.00	1.00	1.00
78	0.20	0.20	0.20	0.20	0.20	0.20	1.00	1.00	1.00	1.00	1.00	1.00
79	0.20	0.20	0.20	0.20	0.20	0.20	1.00	1.00	1.00	1.00	1.00	1.00
80	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

*Rates have been rounded for display purposes.

Our mortality rates include an assumption for future mortality improvements. We took three distinct steps to build our mortality assumptions. First, we applied mortality improvements to the RP-2000 mortality table using 50 percent of Scale AA to 2003, the midpoint of our latest experience study period. Next, we developed age offsets for each system and plan. Finally, we projected the mortality rates into the future, also using 50 percent of Scale AA, to reflect continued mortality improvements.

When age offsets are negative, it means we think people of a given age are generally healthier than others their age. In other words, we expect their mortality experience will be similar to younger people. Conversely, a positive age offset

means we expect mortality experience for a given age to match that of a higher age in the general population. For instance, we expect a 50-year-old PERS male to have the same mortality rate as other 49-year-old males because we assume a negative one-year age offset.

As an example, consider a healthy PERS Plan 1 male, age 50. To project the RP-2000 mortality rates to 2003, we use the following equation:

$$\text{RP-2000 rate} \times (1 - 50\% \text{ Scale AA})^3.$$

For a 50-year-old male, this is $0.002138 \times (1 - 0.0090)^3 = 0.002081$. Now we have the so-called "RP-2003" rate. However, we expect the age 50 member to have the experience of a 49-year-old. The

corresponding age 49 male rate for RP-2003 is 0.001945. As a last step, we complete the projection of mortality improvements to the given year (2018 for PERS Plan 1). This gives a final mortality rate of 0.001698 for a 50-year-old PERS Plan 1 male.

The next tables show RP-2000 and 50 percent of Scale AA, both published by the Society of Actuaries. Following these tables, the next tables show the age offsets we used, the year to which we projected mortality improvements, and the resulting projected mortality rates for each plan. Please see the *2001-2006 Experience Study* for more details regarding the development of these rates.

RP-2000 Mortality Rates			50% Scale AA			RP-2000 Mortality Rates			50% Scale AA			RP-2000 Mortality Rates			50% Scale AA		
Combined Healthy Table						Combined Healthy Table						Combined Healthy Table					
Age	Male	Female	Age	Male	Female	Age	Male	Female	Age	Male	Female	Age	Male	Female	Age	Male	Female
20	0.000345	0.000191	20	0.0095	0.0080	50	0.002138	0.001676	50	0.0090	0.0085	80	0.064368	0.045879	80	0.0050	0.0035
21	0.000357	0.000192	21	0.0090	0.0085	51	0.002449	0.001852	51	0.0095	0.0080	81	0.072041	0.050780	81	0.0045	0.0035
22	0.000366	0.000194	22	0.0085	0.0085	52	0.002667	0.002018	52	0.0100	0.0070	82	0.080486	0.056294	82	0.0040	0.0035
23	0.000373	0.000197	23	0.0075	0.0080	53	0.002916	0.002207	53	0.0100	0.0060	83	0.089718	0.062506	83	0.0040	0.0035
24	0.000376	0.000201	24	0.0065	0.0075	54	0.003196	0.002424	54	0.0100	0.0050	84	0.099779	0.069517	84	0.0035	0.0035
25	0.000376	0.000207	25	0.0050	0.0070	55	0.003624	0.002717	55	0.0095	0.0040	85	0.110757	0.077446	85	0.0035	0.0030
26	0.000378	0.000214	26	0.0030	0.0060	56	0.004200	0.003090	56	0.0090	0.0030	86	0.122797	0.086376	86	0.0035	0.0025
27	0.000382	0.000223	27	0.0025	0.0060	57	0.004693	0.003478	57	0.0085	0.0025	87	0.136043	0.096337	87	0.0030	0.0020
28	0.000393	0.000235	28	0.0025	0.0060	58	0.005273	0.003923	58	0.0080	0.0025	88	0.150590	0.107303	88	0.0025	0.0020
29	0.000412	0.000248	29	0.0025	0.0060	59	0.005945	0.004441	59	0.0080	0.0025	89	0.166420	0.119154	89	0.0025	0.0015
30	0.000444	0.000264	30	0.0025	0.0050	60	0.006747	0.005055	60	0.0080	0.0025	90	0.183408	0.131682	90	0.0020	0.0015
31	0.000499	0.000307	31	0.0025	0.0040	61	0.007676	0.005814	61	0.0075	0.0025	91	0.199769	0.144604	91	0.0020	0.0015
32	0.000562	0.000350	32	0.0025	0.0040	62	0.008757	0.006657	62	0.0075	0.0025	92	0.216605	0.157618	92	0.0015	0.0015
33	0.000631	0.000394	33	0.0025	0.0045	63	0.010012	0.007648	63	0.0070	0.0025	93	0.233662	0.170433	93	0.0015	0.0010
34	0.000702	0.000435	34	0.0025	0.0050	64	0.011280	0.008619	64	0.0070	0.0025	94	0.250693	0.182799	94	0.0015	0.0010
35	0.000773	0.000475	35	0.0025	0.0055	65	0.012737	0.009706	65	0.0070	0.0025	95	0.267491	0.194509	95	0.0010	0.0010
36	0.000841	0.000514	36	0.0025	0.0060	66	0.014409	0.010954	66	0.0065	0.0025	96	0.283905	0.205379	96	0.0010	0.0010
37	0.000904	0.000554	37	0.0025	0.0065	67	0.016075	0.012163	67	0.0065	0.0025	97	0.299852	0.215240	97	0.0010	0.0005
38	0.000964	0.000598	38	0.0030	0.0070	68	0.017871	0.013445	68	0.0070	0.0025	98	0.315296	0.223947	98	0.0005	0.0005
39	0.001021	0.000648	39	0.0035	0.0075	69	0.019802	0.014860	69	0.0070	0.0025	99	0.330207	0.231387	99	0.0005	0.0005
40	0.001079	0.000706	40	0.0040	0.0075	70	0.022206	0.016742	70	0.0075	0.0025	100	0.344556	0.237467	100	0.0005	0.0005
41	0.001142	0.000774	41	0.0045	0.0075	71	0.024570	0.018579	71	0.0075	0.0030	101	0.358628	0.244834	101	0.0000	0.0000
42	0.001215	0.000852	42	0.0050	0.0075	72	0.027281	0.020665	72	0.0075	0.0030	102	0.371685	0.254498	102	0.0000	0.0000
43	0.001299	0.000937	43	0.0055	0.0075	73	0.030387	0.022970	73	0.0075	0.0035	103	0.383040	0.266044	103	0.0000	0.0000
44	0.001397	0.001029	44	0.0060	0.0075	74	0.033900	0.025458	74	0.0075	0.0035	104	0.392003	0.279055	104	0.0000	0.0000
45	0.001508	0.001124	45	0.0065	0.0080	75	0.037834	0.028106	75	0.0070	0.0040	105	0.397886	0.293116	105	0.0000	0.0000
46	0.001616	0.001223	46	0.0070	0.0085	76	0.042169	0.030966	76	0.0070	0.0040	106	0.400000	0.307811	106	0.0000	0.0000
47	0.001734	0.001326	47	0.0075	0.0090	77	0.046906	0.034105	77	0.0065	0.0035	107	0.400000	0.322725	107	0.0000	0.0000
48	0.001860	0.001434	48	0.0080	0.0090	78	0.052123	0.037595	78	0.0060	0.0035	108	0.400000	0.337441	108	0.0000	0.0000
49	0.001995	0.001550	49	0.0085	0.0090	79	0.057927	0.041506	79	0.0055	0.0035	109	0.400000	0.351544	109	0.0000	0.0000
												110	0.400000	0.364617	110	0.0000	0.0000

Scale AA represents annual improvements in mortality rates.

Projected Mortality										
Offsets	PERS				TRS				SERS	
	Plan 1 - 2018		Plan 2/3 - 2031		Plan 1 - 2018		Plan 2/3 - 2036		Plan 2/3 - 2030	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
Age	-1	-1	-1	-1	-2	-2	-2	-2	0	-2
20	0.000291	0.000165	0.000257	0.000149	0.000291	0.000165	0.000245	0.000143	0.000259	0.000150
21	0.000293	0.000164	0.000260	0.000147	0.000293	0.000164	0.000249	0.000141	0.000272	0.000148
22	0.000306	0.000165	0.000274	0.000147	0.000295	0.000164	0.000253	0.000141	0.000283	0.000148
23	0.000319	0.000168	0.000289	0.000151	0.000310	0.000166	0.000271	0.000144	0.000298	0.000151
24	0.000331	0.000172	0.000304	0.000156	0.000324	0.000169	0.000288	0.000147	0.000309	0.000154
25	0.000342	0.000177	0.000320	0.000161	0.000338	0.000173	0.000309	0.000153	0.000324	0.000159
26	0.000354	0.000185	0.000341	0.000171	0.000352	0.000180	0.000334	0.000161	0.000345	0.000167
27	0.000361	0.000192	0.000349	0.000178	0.000357	0.000185	0.000341	0.000166	0.000354	0.000172
28	0.000365	0.000200	0.000353	0.000185	0.000361	0.000192	0.000345	0.000172	0.000365	0.000179
29	0.000376	0.000211	0.000364	0.000195	0.000365	0.000200	0.000349	0.000180	0.000382	0.000186
30	0.000394	0.000226	0.000381	0.000212	0.000376	0.000214	0.000359	0.000196	0.000412	0.000202
31	0.000424	0.000245	0.000411	0.000232	0.000394	0.000229	0.000376	0.000213	0.000463	0.000219
32	0.000477	0.000286	0.000462	0.000271	0.000424	0.000245	0.000406	0.000228	0.000521	0.000233
33	0.000537	0.000323	0.000520	0.000305	0.000477	0.000283	0.000456	0.000261	0.000585	0.000269
34	0.000603	0.000361	0.000584	0.000338	0.000537	0.000321	0.000514	0.000293	0.000651	0.000302
35	0.000671	0.000394	0.000650	0.000367	0.000603	0.000358	0.000577	0.000324	0.000717	0.000335
36	0.000739	0.000427	0.000715	0.000395	0.000671	0.000392	0.000642	0.000351	0.000780	0.000364
37	0.000804	0.000458	0.000778	0.000421	0.000739	0.000424	0.000706	0.000377	0.000839	0.000392
38	0.000858	0.000489	0.000825	0.000446	0.000798	0.000454	0.000756	0.000400	0.000881	0.000418
39	0.000906	0.000523	0.000866	0.000474	0.000851	0.000485	0.000799	0.000424	0.000919	0.000443
40	0.000951	0.000566	0.000903	0.000513	0.000900	0.000523	0.000837	0.000457	0.000957	0.000478
41	0.000996	0.000617	0.000940	0.000559	0.000944	0.000566	0.000871	0.000494	0.000997	0.000517
42	0.001045	0.000676	0.000979	0.000613	0.000989	0.000617	0.000904	0.000538	0.001045	0.000563
43	0.001102	0.000744	0.001026	0.000675	0.001037	0.000676	0.000939	0.000590	0.001101	0.000618
44	0.001167	0.000818	0.001080	0.000742	0.001094	0.000744	0.000981	0.000650	0.001166	0.000680
45	0.001244	0.000892	0.001143	0.000803	0.001159	0.000812	0.001030	0.000703	0.001240	0.000737
46	0.001331	0.000965	0.001215	0.000864	0.001235	0.000885	0.001088	0.000759	0.001309	0.000799
47	0.001413	0.001041	0.001282	0.000925	0.001321	0.000958	0.001153	0.000814	0.001383	0.000860
48	0.001503	0.001127	0.001354	0.001002	0.001403	0.001041	0.001214	0.000885	0.001462	0.000934
49	0.001597	0.001219	0.001430	0.001084	0.001492	0.001127	0.001279	0.000958	0.001544	0.001011

Improvements in mortality are projected to the year specified for each plan based on 50% of Scale AA.

Projected Mortality								
<i>(Continued)</i>								
	PSERS		LEOFF				WSPRS	
	Plan 2 - 2038		Plan 1 - 2019		Plan 2 - 2034		Plan 1/2 - 2028	
	Male	Female	Male	Female	Male	Female	Male	Female
Offsets								
Age	-1	-1	-1	1	-1	1	-1	1
20	0.000240	0.000141	0.000288	0.000165	0.000249	0.000146	0.000264	0.000153
21	0.000244	0.000138	0.000290	0.000165	0.000253	0.000145	0.000267	0.000153
22	0.000258	0.000139	0.000303	0.000168	0.000267	0.000148	0.000281	0.000155
23	0.000274	0.000143	0.000316	0.000173	0.000282	0.000153	0.000296	0.000161
24	0.000290	0.000148	0.000329	0.000180	0.000298	0.000160	0.000310	0.000168
25	0.000309	0.000154	0.000340	0.000188	0.000316	0.000169	0.000325	0.000176
26	0.000333	0.000164	0.000353	0.000199	0.000337	0.000182	0.000344	0.000188
27	0.000343	0.000170	0.000360	0.000210	0.000347	0.000192	0.000352	0.000199
28	0.000347	0.000177	0.000364	0.000221	0.000351	0.000202	0.000356	0.000210
29	0.000357	0.000187	0.000375	0.000236	0.000361	0.000216	0.000366	0.000224
30	0.000375	0.000204	0.000393	0.000280	0.000378	0.000260	0.000384	0.000268
31	0.000404	0.000226	0.000423	0.000324	0.000408	0.000305	0.000414	0.000313
32	0.000454	0.000264	0.000476	0.000365	0.000458	0.000343	0.000465	0.000352
33	0.000511	0.000295	0.000536	0.000399	0.000516	0.000373	0.000524	0.000383
34	0.000574	0.000326	0.000602	0.000431	0.000580	0.000400	0.000588	0.000412
35	0.000638	0.000353	0.000669	0.000462	0.000645	0.000425	0.000654	0.000440
36	0.000703	0.000378	0.000737	0.000493	0.000710	0.000451	0.000721	0.000467
37	0.000765	0.000402	0.000802	0.000528	0.000772	0.000478	0.000784	0.000497
38	0.000808	0.000425	0.000855	0.000566	0.000817	0.000510	0.000832	0.000531
39	0.000845	0.000450	0.000903	0.000612	0.000857	0.000547	0.000875	0.000572
40	0.000878	0.000487	0.000948	0.000671	0.000892	0.000599	0.000914	0.000627
41	0.000910	0.000530	0.000992	0.000738	0.000927	0.000660	0.000952	0.000690
42	0.000945	0.000581	0.001040	0.000812	0.000965	0.000725	0.000994	0.000759
43	0.000987	0.000640	0.001096	0.000892	0.001009	0.000797	0.001043	0.000833
44	0.001035	0.000704	0.001160	0.000973	0.001060	0.000869	0.001099	0.000909
45	0.001092	0.000759	0.001236	0.001048	0.001121	0.000929	0.001166	0.000975
46	0.001156	0.000814	0.001322	0.001126	0.001189	0.000990	0.001241	0.001043
47	0.001216	0.000869	0.001403	0.001208	0.001253	0.001055	0.001311	0.001113
48	0.001280	0.000940	0.001491	0.001305	0.001322	0.001140	0.001387	0.001203
49	0.001347	0.001017	0.001584	0.001414	0.001394	0.001234	0.001467	0.001303

Improvements in mortality are projected to the year specified for each plan based on 50% of Scale AA.

Projected Mortality										
(Continued)										
Offsets	PERS				TRS				SERS	
	Plan 1 - 2018		Plan 2/3 - 2031		Plan 1 - 2018		Plan 2/3 - 2036		Plan 2/3 - 2030	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
Age	-1	-1	-1	-1	-2	-2	-2	-2	0	-2
50	0.001698	0.001327	0.001510	0.001188	0.001585	0.001228	0.001347	0.001053	0.001630	0.001108
51	0.001803	0.001448	0.001593	0.001305	0.001685	0.001337	0.001419	0.001157	0.001839	0.001214
52	0.002047	0.001627	0.001796	0.001485	0.001790	0.001470	0.001493	0.001296	0.001973	0.001351
53	0.002226	0.001805	0.001953	0.001670	0.002047	0.001652	0.001708	0.001482	0.002157	0.001537
54	0.002433	0.002011	0.002135	0.001884	0.002226	0.001833	0.001857	0.001675	0.002364	0.001726
55	0.002687	0.002248	0.002374	0.002134	0.002452	0.002041	0.002065	0.001899	0.002722	0.001945
56	0.003075	0.002566	0.002734	0.002468	0.002708	0.002283	0.002301	0.002162	0.003202	0.002202
57	0.003596	0.002949	0.003219	0.002855	0.003098	0.002586	0.002657	0.002472	0.003633	0.002509
58	0.004055	0.003325	0.003653	0.003218	0.003624	0.002949	0.003136	0.002819	0.004144	0.002862
59	0.004563	0.003750	0.004111	0.003630	0.004055	0.003325	0.003509	0.003178	0.004672	0.003226
60	0.005145	0.004245	0.004635	0.004109	0.004563	0.003750	0.003949	0.003585	0.005302	0.003639
61	0.005883	0.004832	0.005335	0.004678	0.005184	0.004245	0.004527	0.004058	0.006124	0.004120
62	0.006703	0.005558	0.006078	0.005380	0.005883	0.004832	0.005138	0.004619	0.006987	0.004689
63	0.007705	0.006364	0.007033	0.006160	0.006754	0.005558	0.005952	0.005313	0.008110	0.005393
64	0.008823	0.007311	0.008053	0.007077	0.007705	0.006364	0.006790	0.006083	0.009137	0.006175
65	0.009940	0.008239	0.009073	0.007975	0.008823	0.007311	0.007775	0.006989	0.010317	0.007095
66	0.011309	0.009278	0.010390	0.008981	0.010016	0.008239	0.008906	0.007876	0.011849	0.007995
67	0.012813	0.010471	0.011772	0.010136	0.011309	0.009278	0.010057	0.008870	0.013219	0.009004
68	0.014187	0.011627	0.012949	0.011255	0.012717	0.010471	0.011206	0.010010	0.014475	0.010162
69	0.015748	0.012853	0.014374	0.012441	0.014187	0.011627	0.012502	0.011115	0.016039	0.011283
70	0.017319	0.014205	0.015704	0.013751	0.015630	0.012853	0.013649	0.012286	0.017717	0.012472
71	0.019392	0.015884	0.017584	0.015276	0.017319	0.014099	0.015124	0.013357	0.019603	0.013600
72	0.021456	0.017601	0.019456	0.016927	0.019392	0.015884	0.016934	0.015048	0.021766	0.015322
73	0.023824	0.019430	0.021603	0.018565	0.021456	0.017469	0.018737	0.016401	0.024244	0.016749
74	0.026536	0.021565	0.024062	0.020604	0.023824	0.019430	0.020805	0.018242	0.027047	0.018630
75	0.029828	0.023722	0.027225	0.022517	0.026737	0.021403	0.023562	0.019914	0.030645	0.020398
76	0.033340	0.026150	0.030430	0.024822	0.029828	0.023722	0.026286	0.022071	0.034156	0.022608
77	0.037442	0.029028	0.034399	0.027735	0.033593	0.026347	0.029872	0.024736	0.038571	0.025262
78	0.042027	0.032019	0.038864	0.030592	0.037726	0.029028	0.033853	0.027253	0.043513	0.027832
79	0.047126	0.035296	0.043865	0.033723	0.042345	0.032019	0.038343	0.030061	0.049094	0.030700

Improvements in mortality are projected to the year specified for each plan based on 50% of Scale AA.

Projected Mortality								
(Continued)								
	PSERS		LEOFF				WSPRS	
	Plan 2 - 2038		Plan 1 - 2019		Plan 2 - 2034		Plan 1/2 - 2028	
	Male	Female	Male	Female	Male	Female	Male	Female
Offsets								
Age	-1	-1	-1	1	-1	1	-1	1
50	0.001417	0.001119	0.001683	0.001577	0.001469	0.001388	0.001551	0.001460
51	0.001490	0.001233	0.001786	0.001738	0.001548	0.001540	0.001639	0.001616
52	0.001674	0.001414	0.002026	0.001937	0.001743	0.001743	0.001851	0.001818
53	0.001820	0.001601	0.002203	0.002169	0.001895	0.001981	0.002013	0.002054
54	0.001990	0.001819	0.002409	0.002478	0.002072	0.002298	0.002201	0.002368
55	0.002220	0.002075	0.002662	0.002872	0.002307	0.002704	0.002443	0.002770
56	0.002566	0.002417	0.003047	0.003290	0.002661	0.003145	0.002809	0.003202
57	0.003032	0.002805	0.003566	0.003741	0.003137	0.003603	0.003302	0.003657
58	0.003453	0.003162	0.004023	0.004235	0.003566	0.004079	0.003742	0.004140
59	0.003886	0.003567	0.004527	0.004820	0.004013	0.004643	0.004211	0.004713
60	0.004381	0.004038	0.005104	0.005544	0.004524	0.005340	0.004748	0.005420
61	0.005061	0.004596	0.005839	0.006348	0.005215	0.006114	0.005456	0.006206
62	0.005766	0.005286	0.006653	0.007293	0.005943	0.007024	0.006217	0.007130
63	0.006695	0.006053	0.007651	0.008219	0.006886	0.007916	0.007183	0.008036
64	0.007666	0.006954	0.008761	0.009255	0.007885	0.008914	0.008224	0.009049
65	0.008637	0.007837	0.009871	0.010445	0.008883	0.010060	0.009266	0.010213
66	0.009926	0.008825	0.011236	0.011598	0.010189	0.011171	0.010595	0.011340
67	0.011246	0.009960	0.012730	0.012821	0.011544	0.012348	0.012004	0.012535
68	0.012328	0.011059	0.014088	0.014170	0.012679	0.013648	0.013225	0.013854
69	0.013684	0.012225	0.015638	0.015964	0.014074	0.015376	0.014680	0.015609
70	0.014898	0.013512	0.017189	0.017689	0.015353	0.017038	0.016063	0.017295
71	0.016681	0.014958	0.019246	0.019518	0.017191	0.018658	0.017986	0.018998
72	0.018457	0.016574	0.021295	0.021663	0.019021	0.020708	0.019900	0.021085
73	0.020494	0.018115	0.023645	0.023817	0.021120	0.022597	0.022096	0.023078
74	0.022827	0.020105	0.026337	0.026255	0.023525	0.024910	0.024612	0.025440
75	0.025919	0.021894	0.029620	0.028695	0.026657	0.027021	0.027805	0.027679
76	0.028970	0.024135	0.033107	0.031652	0.029796	0.029805	0.031079	0.030530
77	0.032864	0.027063	0.037199	0.035172	0.033732	0.033370	0.035078	0.034080
78	0.037261	0.029851	0.041775	0.038831	0.038169	0.036842	0.039572	0.037625
79	0.042204	0.032905	0.046867	0.042922	0.043146	0.040723	0.044597	0.041589

Improvements in mortality are projected to the year specified for each plan based on 50% of Scale AA.

Projected Mortality										
<i>(Continued)</i>										
	PERS				TRS				SERS	
	Plan 1 - 2018		Plan 2/3 - 2031		Plan 1 - 2018		Plan 2/3 - 2036		Plan 2/3 - 2030	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
Offsets										
Age	-1	-1	-1	-1	-2	-2	-2	-2	0	-2
80	0.052850	0.038967	0.049516	0.037231	0.047483	0.035296	0.043386	0.033137	0.055381	0.033841
81	0.059260	0.043073	0.055885	0.041154	0.053249	0.038967	0.049097	0.036584	0.062924	0.037362
82	0.066926	0.047674	0.063528	0.045550	0.059708	0.043073	0.055552	0.040439	0.071368	0.041298
83	0.074884	0.052851	0.071082	0.050496	0.066926	0.047674	0.062268	0.044759	0.079554	0.045710
84	0.084104	0.058683	0.080357	0.056068	0.075450	0.052851	0.070835	0.049619	0.089817	0.050674
85	0.093676	0.065758	0.089503	0.063239	0.084104	0.059126	0.078960	0.056014	0.099699	0.057033
86	0.103983	0.073923	0.099350	0.071556	0.093676	0.066255	0.087947	0.063336	0.110537	0.064294
87	0.116157	0.083194	0.111708	0.081056	0.104768	0.074481	0.099253	0.071844	0.124317	0.072713
88	0.129854	0.092927	0.125696	0.090540	0.117034	0.083194	0.111878	0.080249	0.139696	0.081219
89	0.143956	0.104286	0.139347	0.102270	0.129854	0.093628	0.124133	0.091132	0.154381	0.091957
90	0.160288	0.115978	0.156171	0.113736	0.145042	0.104286	0.139908	0.101506	0.172717	0.102424
91	0.176916	0.128172	0.172371	0.125695	0.160288	0.115978	0.154615	0.112886	0.188124	0.113907
92	0.194152	0.140749	0.190399	0.138029	0.178251	0.128172	0.173499	0.124755	0.207067	0.125883
93	0.210831	0.154573	0.206756	0.152575	0.194152	0.141810	0.188976	0.139279	0.223373	0.140118
94	0.227433	0.167391	0.223038	0.165228	0.210831	0.154573	0.205210	0.151814	0.239654	0.152728
95	0.245849	0.179536	0.242672	0.177216	0.229147	0.167391	0.225057	0.164404	0.259582	0.165393
96	0.262717	0.191037	0.259322	0.188569	0.245849	0.179536	0.241461	0.176332	0.275510	0.177394
97	0.278838	0.203233	0.275235	0.201916	0.262717	0.192477	0.258028	0.190752	0.290986	0.191325
98	0.296719	0.213311	0.294796	0.211929	0.280939	0.203233	0.278421	0.201412	0.310601	0.202017
99	0.312470	0.221940	0.310445	0.220502	0.296719	0.213311	0.294060	0.211399	0.325290	0.212035
100	0.329712	0.231040	0.329712	0.231040	0.314823	0.223611	0.314823	0.223611	0.344556	0.223611
101	0.344556	0.237467	0.344556	0.237467	0.329712	0.231040	0.329712	0.231040	0.358628	0.231040
102	0.358628	0.244834	0.358628	0.244834	0.344556	0.237467	0.344556	0.237467	0.371685	0.237467
103	0.371685	0.254498	0.371685	0.254498	0.358628	0.244834	0.358628	0.244834	0.383040	0.244834
104	0.383040	0.266044	0.383040	0.266044	0.371685	0.254498	0.371685	0.254498	0.392003	0.254498
105	0.392003	0.279055	0.392003	0.279055	0.383040	0.266044	0.383040	0.266044	0.397886	0.266044
106	0.397886	0.293116	0.397886	0.293116	0.392003	0.279055	0.392003	0.279055	0.400000	0.279055
107	0.400000	0.307811	0.400000	0.307811	0.397886	0.293116	0.397886	0.293116	0.400000	0.293116
108	0.400000	0.322725	0.400000	0.322725	0.400000	0.307811	0.400000	0.307811	0.400000	0.307811
109	0.400000	0.337441	0.400000	0.337441	0.400000	0.322725	0.400000	0.322725	0.400000	0.322725
110	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000

Improvements in mortality are projected to the year specified for each plan based on 50% of Scale AA.

Projected Mortality								
(Continued)								
	PSERS		LEOFF				WSPRS	
	Plan 2 - 2038		Plan 1 - 2019		Plan 2 - 2034		Plan 1/2 - 2028	
	Male	Female	Male	Female	Male	Female	Male	Female
Offsets								
Age	-1	-1	-1	1	-1	1	-1	1
80	0.047808	0.036329	0.052585	0.047507	0.048777	0.045073	0.050266	0.046032
81	0.054148	0.040156	0.058993	0.052666	0.055134	0.049968	0.056646	0.051030
82	0.061770	0.044446	0.066658	0.058478	0.062769	0.055482	0.064296	0.056661
83	0.069115	0.049272	0.074584	0.065037	0.070232	0.061705	0.071942	0.063017
84	0.078409	0.054709	0.083810	0.072564	0.079516	0.068846	0.081206	0.070310
85	0.087333	0.061923	0.093349	0.081706	0.088566	0.078106	0.090449	0.079526
86	0.096941	0.070313	0.103619	0.092001	0.098310	0.088610	0.100400	0.089951
87	0.109383	0.079928	0.115809	0.103298	0.110706	0.100242	0.112719	0.101453
88	0.123513	0.089280	0.129529	0.114879	0.124756	0.111481	0.126644	0.112828
89	0.136926	0.101201	0.143596	0.127979	0.138304	0.125130	0.140397	0.126262
90	0.153997	0.112547	0.159968	0.140538	0.155235	0.137409	0.157111	0.138652
91	0.169973	0.124381	0.176563	0.153186	0.171339	0.149775	0.173410	0.151130
92	0.188409	0.136586	0.193860	0.165890	0.189544	0.162196	0.191259	0.163664
93	0.204595	0.151510	0.210514	0.179357	0.205827	0.176685	0.207689	0.177749
94	0.220706	0.164075	0.227092	0.190846	0.222036	0.188004	0.224044	0.189136
95	0.240979	0.175980	0.245603	0.201512	0.241945	0.198510	0.243402	0.199705
96	0.257512	0.187253	0.262454	0.211504	0.258545	0.208354	0.260101	0.209608
97	0.273314	0.201210	0.278559	0.221829	0.274410	0.220171	0.276062	0.220833
98	0.293766	0.211188	0.296571	0.229199	0.294354	0.227486	0.295239	0.228169
99	0.309360	0.219731	0.312314	0.235574	0.309980	0.233814	0.310912	0.234516
100	0.329712	0.231040	0.329712	0.244834	0.329712	0.244834	0.329712	0.244834
101	0.344556	0.237467	0.344556	0.254498	0.344556	0.254498	0.344556	0.254498
102	0.358628	0.244834	0.358628	0.266044	0.358628	0.266044	0.358628	0.266044
103	0.371685	0.254498	0.371685	0.279055	0.371685	0.279055	0.371685	0.279055
104	0.383040	0.266044	0.383040	0.293116	0.383040	0.293116	0.383040	0.293116
105	0.392003	0.279055	0.392003	0.307811	0.392003	0.307811	0.392003	0.307811
106	0.397886	0.293116	0.397886	0.322725	0.397886	0.322725	0.397886	0.322725
107	0.400000	0.307811	0.400000	0.337441	0.400000	0.337441	0.400000	0.337441
108	0.400000	0.322725	0.400000	0.351544	0.400000	0.351544	0.400000	0.351544
109	0.400000	0.337441	0.400000	0.351544	0.400000	0.351544	0.400000	0.351544
110	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000

Improvements in mortality are projected to the year specified for each plan based on 50% of Scale AA.

Projected Disabled Mortality										
Offsets	PERS				TRS				SERS	
	Plan 1 - 2018		Plan 2/3 - 2031		Plan 1 - 2018		Plan 2/3 - 2036		Plan 2/3 - 2030	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
Age	0	0	0	0	0	0	0	0	0	0
20	0.019008	0.006447	0.016790	0.005808	0.019008	0.006447	0.016007	0.005579	0.016951	0.005855
21	0.019181	0.006389	0.017054	0.005718	0.019181	0.006389	0.016301	0.005479	0.017209	0.005767
22	0.019356	0.006389	0.017323	0.005718	0.019356	0.006389	0.016599	0.005479	0.017472	0.005767
23	0.019711	0.006447	0.017873	0.005808	0.019711	0.006447	0.017213	0.005579	0.018008	0.005855
24	0.020071	0.006506	0.018440	0.005899	0.020071	0.006506	0.017848	0.005681	0.018560	0.005944
25	0.020624	0.006565	0.019323	0.005992	0.020624	0.006565	0.018844	0.005785	0.019420	0.006034
26	0.021383	0.006685	0.020564	0.006182	0.021383	0.006685	0.020257	0.005999	0.020626	0.006219
27	0.021577	0.006685	0.020886	0.006182	0.021577	0.006685	0.020626	0.005999	0.020938	0.006219
28	0.021577	0.006685	0.020886	0.006182	0.021577	0.006685	0.020626	0.005999	0.020938	0.006219
29	0.021577	0.006685	0.020886	0.006182	0.021577	0.006685	0.020626	0.005999	0.020938	0.006219
30	0.021577	0.006807	0.020886	0.006378	0.021577	0.006807	0.020626	0.006220	0.020938	0.006410
31	0.021577	0.006931	0.020886	0.006580	0.021577	0.006931	0.020626	0.006449	0.020938	0.006606
32	0.021577	0.006931	0.020886	0.006580	0.021577	0.006931	0.020626	0.006449	0.020938	0.006606
33	0.021577	0.006869	0.020886	0.006478	0.021577	0.006869	0.020626	0.006333	0.020938	0.006507
34	0.021577	0.006807	0.020886	0.006378	0.021577	0.006807	0.020626	0.006220	0.020938	0.006410
35	0.021577	0.006746	0.020886	0.006279	0.021577	0.006746	0.020626	0.006108	0.020938	0.006314
36	0.021577	0.006685	0.020886	0.006182	0.021577	0.006685	0.020626	0.005999	0.020938	0.006219
37	0.021577	0.006625	0.020886	0.006086	0.021577	0.006625	0.020626	0.005891	0.020938	0.006126
38	0.021383	0.006565	0.020564	0.005992	0.021383	0.006565	0.020257	0.005785	0.020626	0.006034
39	0.021191	0.006506	0.020246	0.005899	0.021191	0.006506	0.019895	0.005681	0.020317	0.005944
40	0.021000	0.006506	0.019934	0.005899	0.021000	0.006506	0.019538	0.005681	0.020014	0.005944
41	0.020811	0.006506	0.019626	0.005899	0.020811	0.006506	0.019188	0.005681	0.019715	0.005944
42	0.020624	0.006506	0.019323	0.005899	0.020624	0.006506	0.018844	0.005681	0.019420	0.005944
43	0.020438	0.006506	0.019024	0.005899	0.020438	0.006506	0.018506	0.005681	0.019129	0.005944
44	0.020254	0.006506	0.018730	0.005899	0.020254	0.006506	0.018174	0.005681	0.018843	0.005944
45	0.020071	0.006447	0.018440	0.005808	0.020071	0.006447	0.017848	0.005579	0.018560	0.005855
46	0.021015	0.007018	0.019181	0.006281	0.021015	0.007018	0.018519	0.006019	0.019316	0.006335
47	0.021940	0.007614	0.019895	0.006769	0.021940	0.007614	0.019160	0.006470	0.020045	0.006831
48	0.022850	0.008307	0.020584	0.007386	0.022850	0.008307	0.019774	0.007059	0.020750	0.007453
49	0.023744	0.009037	0.021250	0.008035	0.023744	0.009037	0.020362	0.007680	0.021432	0.008108

Improvements in mortality are projected to the year specified for each plan based on 50% of Scale AA.

Projected Disabled Mortality								
(Continued)								
Offsets	PSERS		LEOFF				WSPRS	
	Plan 2 - 2038		Plan 1 - 2019		Plan 2 - 2034		Plan 1/2 - 2028	
	Male	Female	Male	Female	Male	Female	Male	Female
Age	0	0	2	2	0	0	0	0
20	0.015704	0.005490	0.000306	0.000166	0.016316	0.005670	0.017277	0.005950
21	0.016008	0.005386	0.000316	0.000168	0.016598	0.005573	0.017523	0.005866
22	0.016318	0.005386	0.000322	0.000171	0.016885	0.005573	0.017772	0.005866
23	0.016955	0.005490	0.000328	0.000178	0.017474	0.005670	0.018281	0.005950
24	0.017617	0.005596	0.000337	0.000186	0.018082	0.005768	0.018804	0.006034
25	0.018656	0.005705	0.000350	0.000196	0.019034	0.005867	0.019615	0.006120
26	0.020136	0.005927	0.000372	0.000210	0.020379	0.006071	0.020750	0.006295
27	0.020523	0.005927	0.000393	0.000221	0.020730	0.006071	0.021043	0.006295
28	0.020523	0.005927	0.000423	0.000236	0.020730	0.006071	0.021043	0.006295
29	0.020523	0.005927	0.000476	0.000275	0.020730	0.006071	0.021043	0.006295
30	0.020523	0.006158	0.000536	0.000319	0.020730	0.006283	0.021043	0.006474
31	0.020523	0.006398	0.000602	0.000365	0.020730	0.006501	0.021043	0.006659
32	0.020523	0.006398	0.000669	0.000402	0.020730	0.006501	0.021043	0.006659
33	0.020523	0.006277	0.000737	0.000435	0.020730	0.006391	0.021043	0.006566
34	0.020523	0.006158	0.000802	0.000466	0.020730	0.006283	0.021043	0.006474
35	0.020523	0.006041	0.000862	0.000497	0.020730	0.006176	0.021043	0.006384
36	0.020523	0.005927	0.000918	0.000532	0.020730	0.006071	0.021043	0.006295
37	0.020523	0.005815	0.000971	0.000571	0.020730	0.005968	0.021043	0.006207
38	0.020136	0.005705	0.001016	0.000617	0.020379	0.005867	0.020750	0.006120
39	0.019756	0.005596	0.001065	0.000671	0.020035	0.005768	0.020460	0.006034
40	0.019382	0.005596	0.001123	0.000738	0.019696	0.005768	0.020175	0.006034
41	0.019016	0.005596	0.001189	0.000812	0.019362	0.005768	0.019893	0.006034
42	0.018656	0.005596	0.001266	0.000892	0.019034	0.005768	0.019615	0.006034
43	0.018303	0.005596	0.001354	0.000973	0.018712	0.005768	0.019341	0.006034
44	0.017957	0.005596	0.001437	0.001057	0.018394	0.005768	0.019071	0.006034
45	0.017617	0.005490	0.001527	0.001135	0.018082	0.005670	0.018804	0.005950
46	0.018260	0.005917	0.001623	0.001217	0.018781	0.006122	0.019589	0.006444
47	0.018873	0.006354	0.001724	0.001305	0.019450	0.006588	0.020349	0.006955
48	0.019459	0.006933	0.001830	0.001414	0.020094	0.007188	0.021086	0.007589
49	0.020017	0.007542	0.002076	0.001564	0.020712	0.007820	0.021801	0.008256

Improvements in mortality are projected to the year specified for each plan based on 50% of Scale AA.

Projected Disabled Mortality										
(Continued)										
Offsets	PERS				TRS				SERS	
	Plan 1 - 2018		Plan 2/3 - 2031		Plan 1 - 2018		Plan 2/3 - 2036		Plan 2/3 - 2030	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
Age	0	0	0	0	0	0	0	0	0	0
50	0.024623	0.009892	0.021893	0.008853	0.024623	0.009892	0.020925	0.008483	0.022092	0.008929
51	0.025490	0.010797	0.022515	0.009727	0.025490	0.010797	0.021466	0.009344	0.022731	0.009805
52	0.026340	0.011858	0.023114	0.010823	0.026340	0.011858	0.021981	0.010449	0.023347	0.010899
53	0.027421	0.012980	0.024063	0.012003	0.027421	0.012980	0.022883	0.011647	0.024306	0.012076
54	0.028500	0.014160	0.025010	0.013267	0.028500	0.014160	0.023784	0.012938	0.025262	0.013333
55	0.029847	0.015392	0.026364	0.014611	0.029847	0.015392	0.025135	0.014321	0.026617	0.014670
56	0.031216	0.016672	0.027754	0.016033	0.031216	0.016672	0.026527	0.015794	0.028006	0.016081
57	0.032610	0.017832	0.029185	0.017261	0.032610	0.017832	0.027965	0.017047	0.029435	0.017305
58	0.034039	0.018842	0.030664	0.018238	0.034039	0.018842	0.029457	0.018012	0.030911	0.018284
59	0.035194	0.019853	0.031704	0.019217	0.035194	0.019853	0.030456	0.018978	0.031960	0.019266
60	0.036383	0.020877	0.032775	0.020208	0.036383	0.020877	0.031485	0.019957	0.033040	0.020259
61	0.037965	0.021926	0.034425	0.021224	0.037965	0.021926	0.033153	0.020960	0.034685	0.021277
62	0.039281	0.023019	0.035618	0.022282	0.039281	0.023019	0.034303	0.022005	0.035888	0.022338
63	0.041051	0.024179	0.037468	0.023405	0.041051	0.024179	0.036175	0.023113	0.037732	0.023463
64	0.042569	0.025428	0.038854	0.024614	0.042569	0.025428	0.037513	0.024308	0.039128	0.024676
65	0.044215	0.026791	0.040356	0.025934	0.044215	0.026791	0.038963	0.025611	0.040640	0.025998
66	0.046430	0.028290	0.042656	0.027384	0.046430	0.028290	0.041288	0.027044	0.042935	0.027453
67	0.048419	0.029945	0.044484	0.028986	0.048419	0.029945	0.043057	0.028626	0.044775	0.029059
68	0.050150	0.031770	0.045773	0.030753	0.050150	0.031770	0.044193	0.030370	0.046095	0.030830
69	0.052532	0.033778	0.047948	0.032697	0.052532	0.033778	0.046293	0.032290	0.048286	0.032779
70	0.054652	0.035977	0.049557	0.034825	0.054652	0.035977	0.047726	0.034392	0.049931	0.034912
71	0.057497	0.038027	0.052137	0.036570	0.057497	0.038027	0.050211	0.036025	0.052531	0.036680
72	0.060609	0.040595	0.054959	0.039040	0.060609	0.040595	0.052928	0.038458	0.055374	0.039158
73	0.064004	0.042970	0.058037	0.041055	0.064004	0.042970	0.055893	0.040342	0.058475	0.041199
74	0.067689	0.045905	0.061378	0.043859	0.067689	0.045905	0.059111	0.043097	0.061842	0.044013
75	0.072319	0.048595	0.066008	0.046127	0.072319	0.048595	0.063730	0.045212	0.066473	0.046313
76	0.076623	0.051895	0.069936	0.049260	0.076623	0.051895	0.067522	0.048283	0.070429	0.049458
77	0.081943	0.055903	0.075283	0.053412	0.081943	0.055903	0.072868	0.052484	0.075775	0.053600
78	0.087616	0.059659	0.081023	0.057000	0.087616	0.059659	0.078621	0.056010	0.081512	0.057201
79	0.093621	0.063647	0.087144	0.060811	0.093621	0.063647	0.084773	0.059754	0.087626	0.061024

Improvements in mortality are projected to the year specified for each plan based on 50% of Scale AA.

Projected Disabled Mortality								
(Continued)								
Offsets	PSERS		LEOFF				WSPRS	
	Plan 2 - 2038		Plan 1 - 2019		Plan 2 - 2034		Plan 1/2 - 2028	
	Male	Female	Male	Female	Male	Female	Male	Female
Age	0	0	2	2	0	0	0	0
50	0.020550	0.008340	0.002239	0.001724	0.021307	0.008629	0.022495	0.009083
51	0.021060	0.009195	0.002429	0.001906	0.021879	0.009495	0.023169	0.009964
52	0.021543	0.010304	0.002640	0.002134	0.022427	0.010597	0.023821	0.011053
53	0.022428	0.011508	0.002999	0.002438	0.023348	0.011788	0.024799	0.012222
54	0.023311	0.012809	0.003480	0.002826	0.024267	0.013069	0.025775	0.013468
55	0.024660	0.014207	0.003926	0.003238	0.025619	0.014436	0.027130	0.014788
56	0.026052	0.015699	0.004454	0.003711	0.027012	0.015889	0.028517	0.016178
57	0.027492	0.016961	0.005063	0.004235	0.028447	0.017132	0.029942	0.017391
58	0.028988	0.017922	0.005792	0.004820	0.029934	0.018102	0.031412	0.018376
59	0.029971	0.018884	0.006600	0.005544	0.030949	0.019074	0.032477	0.019362
60	0.030983	0.019857	0.007529	0.006348	0.031995	0.020057	0.033575	0.020361
61	0.032658	0.020855	0.008691	0.007293	0.033656	0.021065	0.035211	0.021384
62	0.033790	0.021895	0.009791	0.008219	0.034823	0.022115	0.036432	0.022450
63	0.035670	0.022998	0.011146	0.009255	0.036687	0.023229	0.038266	0.023581
64	0.036990	0.024186	0.012628	0.010445	0.038044	0.024430	0.039682	0.024800
65	0.038419	0.025483	0.014088	0.011598	0.039514	0.025739	0.041215	0.026129
66	0.040753	0.026909	0.015765	0.012821	0.041830	0.027180	0.043499	0.027591
67	0.042499	0.028483	0.017468	0.014170	0.043622	0.028769	0.045363	0.029205
68	0.043577	0.030219	0.019402	0.015964	0.044818	0.030523	0.046748	0.030984
69	0.045647	0.032129	0.021468	0.017689	0.046948	0.032452	0.048969	0.032943
70	0.047013	0.034220	0.023645	0.019676	0.048450	0.034565	0.050689	0.035088
71	0.049460	0.035809	0.026337	0.021663	0.050972	0.036242	0.053327	0.036901
72	0.052138	0.038228	0.029382	0.024009	0.053731	0.038690	0.056214	0.039394
73	0.055057	0.040060	0.032841	0.026255	0.056741	0.040626	0.059362	0.041489
74	0.058228	0.042796	0.036604	0.028927	0.060008	0.043400	0.062780	0.044323
75	0.062841	0.044851	0.041107	0.031652	0.064631	0.045576	0.067414	0.046685
76	0.066580	0.047897	0.045748	0.034891	0.068478	0.048671	0.071426	0.049856
77	0.071923	0.052117	0.051331	0.038831	0.073824	0.052853	0.076770	0.053977
78	0.077680	0.055618	0.057587	0.042922	0.079573	0.056404	0.082499	0.057603
79	0.083843	0.059337	0.065070	0.047507	0.085714	0.060175	0.088597	0.061454

Improvements in mortality are projected to the year specified for each plan based on 50% of Scale AA.

Projected Disabled Mortality										
<i>(Continued)</i>										
Offsets	PERS				TRS				SERS	
	Plan 1 - 2018		Plan 2/3 - 2031		Plan 1 - 2018		Plan 2/3 - 2036		Plan 2/3 - 2030	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
Age	0	0	0	0	0	0	0	0	0	0
80	0.099936	0.067889	0.093631	0.064864	0.099936	0.067889	0.091314	0.063737	0.094102	0.065092
81	0.106534	0.072417	0.100468	0.069191	0.106534	0.072417	0.098227	0.067988	0.100922	0.069434
82	0.113394	0.077265	0.107637	0.073822	0.113394	0.077265	0.105501	0.072539	0.108069	0.074081
83	0.119410	0.082466	0.113347	0.078791	0.119410	0.082466	0.111099	0.077422	0.113803	0.079068
84	0.126671	0.088058	0.121027	0.084134	0.126671	0.088058	0.118924	0.082672	0.121452	0.084429
85	0.132943	0.094928	0.127019	0.091292	0.132943	0.094928	0.124812	0.089930	0.127465	0.091566
86	0.139299	0.102381	0.133093	0.099103	0.139299	0.102381	0.130780	0.097870	0.133560	0.099351
87	0.147063	0.110459	0.141429	0.107621	0.147063	0.110459	0.139321	0.106549	0.141855	0.107837
88	0.155041	0.118129	0.150077	0.115095	0.155041	0.118129	0.148210	0.113948	0.150453	0.115325
89	0.161777	0.127480	0.156598	0.125017	0.161777	0.127480	0.154650	0.124082	0.156990	0.125205
90	0.176916	0.136316	0.172371	0.133681	0.176916	0.136316	0.170655	0.132682	0.172717	0.133882
91	0.192698	0.145707	0.187748	0.142891	0.192698	0.145707	0.185878	0.141823	0.188124	0.143106
92	0.210831	0.155661	0.206756	0.152652	0.210831	0.155661	0.205210	0.151511	0.207067	0.152882
93	0.227433	0.167391	0.223038	0.165228	0.227433	0.167391	0.221370	0.164404	0.223373	0.165393
94	0.244010	0.179536	0.239294	0.177216	0.244010	0.179536	0.237505	0.176332	0.239654	0.177394
95	0.262717	0.191037	0.259322	0.188569	0.262717	0.191037	0.258028	0.187628	0.259582	0.188758
96	0.278838	0.201713	0.275235	0.199107	0.278838	0.201713	0.273861	0.198113	0.275510	0.199306
97	0.294500	0.213311	0.290695	0.211929	0.294500	0.213311	0.289244	0.211399	0.290986	0.212035
98	0.312470	0.221940	0.310445	0.220502	0.312470	0.221940	0.309670	0.219951	0.310601	0.220612
99	0.327248	0.229313	0.325127	0.227827	0.327248	0.229313	0.324315	0.227258	0.325290	0.227941
100	0.344556	0.237467	0.344556	0.237467	0.344556	0.237467	0.344556	0.237467	0.344556	0.237467
101	0.358628	0.244834	0.358628	0.244834	0.358628	0.244834	0.358628	0.244834	0.358628	0.244834
102	0.371685	0.254498	0.371685	0.254498	0.371685	0.254498	0.371685	0.254498	0.371685	0.254498
103	0.383040	0.266044	0.383040	0.266044	0.383040	0.266044	0.383040	0.266044	0.383040	0.266044
104	0.392003	0.279055	0.392003	0.279055	0.392003	0.279055	0.392003	0.279055	0.392003	0.279055
105	0.397886	0.293116	0.397886	0.293116	0.397886	0.293116	0.397886	0.293116	0.397886	0.293116
106	0.400000	0.307811	0.400000	0.307811	0.400000	0.307811	0.400000	0.307811	0.400000	0.307811
107	0.400000	0.322725	0.400000	0.322725	0.400000	0.322725	0.400000	0.322725	0.400000	0.322725
108	0.400000	0.337441	0.400000	0.337441	0.400000	0.337441	0.400000	0.337441	0.400000	0.337441
109	0.400000	0.351544	0.400000	0.351544	0.400000	0.351544	0.400000	0.351544	0.400000	0.351544
110	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000

Improvements in mortality are projected to the year specified for each plan based on 50% of Scale AA.

Projected Disabled Mortality								
(Continued)								
Offsets	PSERS		LEOFF				WSPRS	
	Plan 2 - 2038		Plan 1 - 2019		Plan 2 - 2034		Plan 1/2 - 2028	
	Male	Female	Male	Female	Male	Female	Male	Female
Age	0	0	2	2	0	0	0	0
80	0.090403	0.063292	0.073395	0.052666	0.092234	0.064186	0.095050	0.065550
81	0.097345	0.067513	0.082474	0.058478	0.099118	0.068467	0.101836	0.069922
82	0.104659	0.072032	0.092602	0.065037	0.106350	0.073050	0.108939	0.074603
83	0.110212	0.076881	0.102790	0.072564	0.111993	0.077967	0.114719	0.079625
84	0.118093	0.082094	0.114883	0.081053	0.119761	0.083254	0.122307	0.085024
85	0.123940	0.089392	0.127467	0.091266	0.125690	0.090472	0.128362	0.092118
86	0.129866	0.097381	0.141310	0.102473	0.131700	0.098361	0.134500	0.099850
87	0.138486	0.106124	0.157422	0.114879	0.140160	0.106977	0.142710	0.108270
88	0.147470	0.113493	0.175153	0.126958	0.148954	0.114405	0.151208	0.115788
89	0.153878	0.123710	0.190777	0.140538	0.155426	0.124455	0.157778	0.125581
90	0.169973	0.132284	0.208834	0.153186	0.171339	0.133080	0.173410	0.134285
91	0.185135	0.141398	0.225279	0.165890	0.186624	0.142249	0.188879	0.143536
92	0.204595	0.151057	0.243644	0.177926	0.205827	0.151967	0.207689	0.153341
93	0.220706	0.164075	0.260360	0.190846	0.222036	0.164733	0.224044	0.165725
94	0.236793	0.175980	0.276337	0.201512	0.238219	0.176685	0.240374	0.177749
95	0.257512	0.187253	0.294206	0.211504	0.258545	0.188004	0.260101	0.189136
96	0.273314	0.197717	0.309824	0.220060	0.274410	0.198510	0.276062	0.199705
97	0.288666	0.211188	0.324476	0.229199	0.289823	0.211611	0.291569	0.212247
98	0.309360	0.219731	0.341810	0.235574	0.309980	0.220171	0.310912	0.220833
99	0.323991	0.227031	0.355770	0.242883	0.324640	0.227486	0.325615	0.228169
100	0.344556	0.237467	0.371685	0.254498	0.344556	0.237467	0.344556	0.237467
101	0.358628	0.244834	0.383040	0.266044	0.358628	0.244834	0.358628	0.244834
102	0.371685	0.254498	0.392003	0.279055	0.371685	0.254498	0.371685	0.254498
103	0.383040	0.266044	0.397886	0.293116	0.383040	0.266044	0.383040	0.266044
104	0.392003	0.279055	0.400000	0.307811	0.392003	0.279055	0.392003	0.279055
105	0.397886	0.293116	0.400000	0.322725	0.397886	0.293116	0.397886	0.293116
106	0.400000	0.307811	0.400000	0.337441	0.400000	0.307811	0.400000	0.307811
107	0.400000	0.322725	0.400000	0.351544	0.400000	0.322725	0.400000	0.322725
108	0.400000	0.337441	0.400000	0.351544	0.400000	0.337441	0.400000	0.337441
109	0.400000	0.351544	0.400000	0.351544	0.400000	0.351544	0.400000	0.351544
110	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000

Improvements in mortality are projected to the year specified for each plan based on 50% of Scale AA.

Probability of Disablement								
Age	PERS*				TRS			
	Plan 1		Plan 2/3		Plan 1		Plan 2/3	
	Male	Female	Male	Female	Male	Female	Male	Female
20	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
21	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
22	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
23	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
24	0.0000	0.0000	0.0000	0.0000	0.0001	0.0001	0.0000	0.0000
25	0.0000	0.0000	0.0001	0.0000	0.0001	0.0001	0.0000	0.0000
26	0.0000	0.0000	0.0001	0.0000	0.0001	0.0001	0.0000	0.0000
27	0.0000	0.0000	0.0001	0.0000	0.0001	0.0001	0.0000	0.0000
28	0.0000	0.0000	0.0001	0.0000	0.0001	0.0001	0.0000	0.0000
29	0.0000	0.0000	0.0001	0.0000	0.0002	0.0002	0.0000	0.0000
30	0.0000	0.0000	0.0001	0.0001	0.0002	0.0002	0.0000	0.0000
31	0.0000	0.0000	0.0001	0.0001	0.0002	0.0002	0.0001	0.0000
32	0.0000	0.0000	0.0001	0.0001	0.0002	0.0002	0.0001	0.0001
33	0.0000	0.0000	0.0001	0.0001	0.0003	0.0003	0.0001	0.0001
34	0.0000	0.0000	0.0001	0.0002	0.0003	0.0003	0.0001	0.0001
35	0.0003	0.0003	0.0002	0.0002	0.0003	0.0003	0.0001	0.0001
36	0.0004	0.0004	0.0002	0.0002	0.0003	0.0003	0.0001	0.0001
37	0.0004	0.0004	0.0002	0.0003	0.0004	0.0004	0.0001	0.0001
38	0.0005	0.0005	0.0002	0.0003	0.0004	0.0004	0.0001	0.0001
39	0.0006	0.0006	0.0002	0.0003	0.0004	0.0004	0.0001	0.0001
40	0.0008	0.0007	0.0002	0.0003	0.0004	0.0004	0.0001	0.0001
41	0.0009	0.0008	0.0003	0.0003	0.0005	0.0005	0.0001	0.0001
42	0.0010	0.0013	0.0003	0.0003	0.0006	0.0006	0.0002	0.0001
43	0.0011	0.0013	0.0003	0.0003	0.0007	0.0007	0.0002	0.0001
44	0.0013	0.0014	0.0004	0.0004	0.0008	0.0008	0.0002	0.0002
45	0.0015	0.0014	0.0005	0.0005	0.0009	0.0010	0.0002	0.0002
46	0.0016	0.0015	0.0005	0.0005	0.0011	0.0011	0.0003	0.0002
47	0.0018	0.0015	0.0006	0.0006	0.0012	0.0012	0.0003	0.0003
48	0.0021	0.0020	0.0007	0.0007	0.0013	0.0013	0.0003	0.0003
49	0.0023	0.0025	0.0008	0.0009	0.0015	0.0015	0.0004	0.0003

Rates have been rounded for display purposes.

*10% of all PERS Plan 1 disabilities are assumed to be duty related.

Probability of Disablement								
<i>(Continued)</i>								
Age	PERS*				TRS			
	Plan 1		Plan 2/3		Plan 1		Plan 2/3	
	Male	Female	Male	Female	Male	Female	Male	Female
50	0.0025	0.0030	0.0009	0.0010	0.0016	0.0017	0.0004	0.0003
51	0.0028	0.0035	0.0010	0.0011	0.0019	0.0019	0.0005	0.0004
52	0.0030	0.0040	0.0011	0.0013	0.0022	0.0022	0.0006	0.0005
53	0.0048	0.0048	0.0016	0.0018	0.0025	0.0025	0.0006	0.0005
54	0.0065	0.0056	0.0021	0.0023	0.0029	0.0029	0.0008	0.0006
55	0.0082	0.0064	0.0026	0.0028	0.0033	0.0034	0.0011	0.0008
56	0.0100	0.0072	0.0031	0.0033	0.0036	0.0036	0.0013	0.0009
57	0.0117	0.0080	0.0036	0.0038	0.0038	0.0039	0.0015	0.0011
58	0.0117	0.0075	0.0050	0.0051	0.0041	0.0042	0.0018	0.0013
59	0.0117	0.0070	0.0063	0.0064	0.0044	0.0044	0.0021	0.0016
60	0.0117	0.0065	0.0076	0.0077	0.0047	0.0048	0.0025	0.0019
61	0.0117	0.0060	0.0089	0.0090	0.0052	0.0053	0.0029	0.0023
62	0.0117	0.0055	0.0102	0.0103	0.0058	0.0059	0.0034	0.0027
63	0.0117	0.0055	0.0102	0.0103	0.0065	0.0066	0.0041	0.0032
64	0.0117	0.0055	0.0102	0.0103	0.0072	0.0073	0.0048	0.0039
65	0.0117	0.0055	0.0102	0.0103	0.0072	0.0073	0.0024	0.0016
66	0.0117	0.0055	0.0102	0.0103	0.0072	0.0073	0.0016	0.0011
67	0.0117	0.0055	0.0102	0.0103	0.0072	0.0073	0.0011	0.0008
68	0.0117	0.0055	0.0102	0.0103	0.0072	0.0073	0.0007	0.0006
69	0.0117	0.0055	0.0102	0.0103	0.0072	0.0073	0.0005	0.0004
70	0.0117	0.0055	0.0102	0.0103	0.0072	0.0073	0.0003	0.0003
71	0.0117	0.0055	0.0102	0.0103	0.0072	0.0073	0.0002	0.0002
72	0.0117	0.0055	0.0102	0.0103	0.0072	0.0073	0.0002	0.0001
73	0.0117	0.0055	0.0102	0.0103	0.0072	0.0073	0.0001	0.0001
74	0.0117	0.0055	0.0102	0.0103	0.0072	0.0073	0.0001	0.0001
75	0.0117	0.0055	0.0102	0.0103	0.0072	0.0073	0.0000	0.0001
76	0.0117	0.0055	0.0102	0.0103	0.0072	0.0073	0.0000	0.0000
77	0.0117	0.0055	0.0102	0.0103	0.0072	0.0073	0.0000	0.0000
78	0.0117	0.0055	0.0102	0.0103	0.0072	0.0073	0.0000	0.0000
79	0.0117	0.0055	0.0102	0.0103	0.0072	0.0073	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Rates have been rounded for display purposes.

*10% of all PERS Plan 1 disabilities are assumed to be duty related.

Probability of Disablement							
Age	SERS Plan 2/3		PSERS Plan 2		LEOFF* Plan 1 Plan 2		WSPRS* Plan 1/2
	Male	Female	Male	Female	Both	Both	Both
20	0.0000	0.0000	0.0000	0.0000	0.0010	0.0001	0.0003
21	0.0000	0.0000	0.0000	0.0000	0.0010	0.0002	0.0003
22	0.0000	0.0000	0.0000	0.0000	0.0010	0.0002	0.0003
23	0.0000	0.0000	0.0000	0.0000	0.0010	0.0002	0.0003
24	0.0000	0.0000	0.0000	0.0000	0.0010	0.0003	0.0003
25	0.0000	0.0000	0.0001	0.0000	0.0010	0.0003	0.0004
26	0.0000	0.0000	0.0001	0.0000	0.0024	0.0004	0.0004
27	0.0000	0.0000	0.0001	0.0000	0.0038	0.0005	0.0004
28	0.0000	0.0000	0.0001	0.0000	0.0052	0.0005	0.0004
29	0.0000	0.0000	0.0001	0.0000	0.0066	0.0007	0.0005
30	0.0000	0.0000	0.0001	0.0001	0.0080	0.0008	0.0005
31	0.0000	0.0001	0.0001	0.0001	0.0094	0.0009	0.0005
32	0.0000	0.0001	0.0001	0.0001	0.0107	0.0010	0.0006
33	0.0000	0.0001	0.0001	0.0001	0.0121	0.0011	0.0006
34	0.0001	0.0001	0.0001	0.0002	0.0135	0.0012	0.0006
35	0.0001	0.0002	0.0002	0.0002	0.0149	0.0013	0.0007
36	0.0001	0.0002	0.0002	0.0002	0.0163	0.0015	0.0007
37	0.0001	0.0002	0.0002	0.0003	0.0190	0.0018	0.0008
38	0.0002	0.0002	0.0002	0.0003	0.0205	0.0020	0.0008
39	0.0002	0.0002	0.0002	0.0003	0.0220	0.0021	0.0009
40	0.0003	0.0002	0.0002	0.0003	0.0235	0.0023	0.0009
41	0.0003	0.0001	0.0003	0.0003	0.0249	0.0024	0.0010
42	0.0003	0.0001	0.0003	0.0003	0.0264	0.0025	0.0011
43	0.0004	0.0001	0.0003	0.0003	0.0279	0.0027	0.0011
44	0.0005	0.0002	0.0004	0.0004	0.0360	0.0028	0.0012
45	0.0006	0.0002	0.0005	0.0005	0.0400	0.0030	0.0013
46	0.0006	0.0002	0.0005	0.0005	0.0468	0.0033	0.0014
47	0.0007	0.0003	0.0006	0.0006	0.0532	0.0038	0.0015
48	0.0008	0.0004	0.0007	0.0007	0.0592	0.0044	0.0016
49	0.0010	0.0006	0.0008	0.0009	0.0648	0.0049	0.0017

Rates have been rounded for display purposes.

*LEOFF and WSPRS disability retirements are assumed to continue after service retirement eligibility, except for LEOFF 1 members with more than 30 years of service.

Probability of Disablement							
<i>(Continued)</i>							
Age	SERS		PSERS		LEOFF*		WSPRS*
	Plan 2/3		Plan 2		Plan 1	Plan 2	Plan 1/2
	Male	Female	Male	Female	Both	Both	Both
50	0.0011	0.0008	0.0009	0.0010	0.0700	0.0056	0.0018
51	0.0012	0.0010	0.0010	0.0011	0.0748	0.0061	0.0019
52	0.0014	0.0012	0.0011	0.0013	0.0792	0.0065	0.0020
53	0.0020	0.0015	0.0016	0.0018	0.0832	0.0070	0.0022
54	0.0027	0.0018	0.0021	0.0023	0.0868	0.0075	0.0023
55	0.0032	0.0022	0.0026	0.0028	0.0900	0.0080	0.0025
56	0.0037	0.0026	0.0031	0.0033	0.0928	0.0084	0.0026
57	0.0044	0.0032	0.0036	0.0038	0.0952	0.0090	0.0028
58	0.0052	0.0039	0.0050	0.0051	0.0972	0.0095	0.0030
59	0.0061	0.0048	0.0063	0.0064	0.0988	0.0097	0.0032
60	0.0072	0.0059	0.0076	0.0077	0.1000	0.0100	0.0034
61	0.0085	0.0066	0.0089	0.0090	0.1008	0.0104	0.0028
62	0.0100	0.0066	0.0102	0.0103	0.1012	0.0107	0.0021
63	0.0118	0.0060	0.0102	0.0103	0.1012	0.0110	0.0014
64	0.0126	0.0049	0.0102	0.0103	0.1008	0.0114	0.0007
65	0.0126	0.0041	0.0102	0.0103	0.1000	0.0118	0.0000
66	0.0080	0.0033	0.0102	0.0103	0.0756	0.0121	0.0000
67	0.0050	0.0028	0.0102	0.0103	0.0544	0.0125	0.0000
68	0.0032	0.0023	0.0102	0.0103	0.0364	0.0129	0.0000
69	0.0020	0.0019	0.0102	0.0103	0.0216	0.0133	0.0000
70	0.0013	0.0015	0.0102	0.0103	0.0000	0.0000	0.0000
71	0.0008	0.0013	0.0102	0.0103	0.0000	0.0000	0.0000
72	0.0005	0.0010	0.0102	0.0103	0.0000	0.0000	0.0000
73	0.0003	0.0009	0.0102	0.0103	0.0000	0.0000	0.0000
74	0.0002	0.0007	0.0102	0.0103	0.0000	0.0000	0.0000
75	0.0001	0.0006	0.0102	0.0103	0.0000	0.0000	0.0000
76	0.0001	0.0005	0.0102	0.0103	0.0000	0.0000	0.0000
77	0.0001	0.0004	0.0102	0.0103	0.0000	0.0000	0.0000
78	0.0000	0.0003	0.0102	0.0103	0.0000	0.0000	0.0000
79	0.0000	0.0003	0.0102	0.0103	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Rates have been rounded for display purposes.

**LEOFF and WSPRS disability retirements are assumed to continue after service retirement eligibility, except for LEOFF 1 members with more than 30 years of service.*

Probability of Termination											
Years of Service	PERS		TRS		SERS		PSERS		LEOFF		WSPRS
	All Plans		All Plans		All Plans		Plan 2		Plan 1	Plan 2	All Plans
	Male	Female	Male	Female	Male	Female	Male	Female	Male & Female	Male & Female	Male & Female
0	0.2624	0.2677	0.1080	0.1089	0.2560	0.1990	0.2624	0.2677	0.1072	0.1070	0.0334
1	0.1545	0.1677	0.0928	0.0971	0.1588	0.1313	0.1545	0.1677	0.0482	0.0481	0.0287
2	0.1007	0.1170	0.0597	0.0721	0.1169	0.1029	0.1007	0.1170	0.0246	0.0245	0.0256
3	0.0752	0.0929	0.0432	0.0592	0.0995	0.0786	0.0752	0.0929	0.0217	0.0216	0.0239
4	0.0631	0.0760	0.0414	0.0503	0.0811	0.0676	0.0631	0.0760	0.0206	0.0204	0.0226
5	0.0544	0.0665	0.0366	0.0451	0.0700	0.0624	0.0544	0.0665	0.0198	0.0197	0.0159
6	0.0459	0.0607	0.0319	0.0402	0.0610	0.0556	0.0459	0.0607	0.0194	0.0193	0.0151
7	0.0430	0.0546	0.0246	0.0342	0.0565	0.0526	0.0430	0.0546	0.0193	0.0192	0.0144
8	0.0384	0.0500	0.0224	0.0296	0.0499	0.0497	0.0384	0.0500	0.0180	0.0179	0.0138
9	0.0361	0.0445	0.0213	0.0240	0.0477	0.0475	0.0361	0.0445	0.0175	0.0174	0.0133
10	0.0341	0.0408	0.0202	0.0230	0.0439	0.0457	0.0341	0.0408	0.0172	0.0170	0.0100
11	0.0312	0.0371	0.0191	0.0216	0.0409	0.0448	0.0312	0.0371	0.0153	0.0151	0.0096
12	0.0303	0.0337	0.0186	0.0200	0.0386	0.0442	0.0303	0.0337	0.0151	0.0150	0.0092
13	0.0286	0.0323	0.0139	0.0170	0.0369	0.0440	0.0286	0.0323	0.0145	0.0144	0.0089
14	0.0279	0.0312	0.0134	0.0166	0.0329	0.0426	0.0279	0.0312	0.0116	0.0114	0.0086
15	0.0266	0.0295	0.0124	0.0160	0.0305	0.0427	0.0266	0.0295	0.0108	0.0107	0.0070
16	0.0243	0.0274	0.0118	0.0153	0.0282	0.0392	0.0243	0.0274	0.0106	0.0105	0.0067
17	0.0220	0.0242	0.0107	0.0133	0.0258	0.0364	0.0220	0.0242	0.0085	0.0084	0.0065
18	0.0197	0.0220	0.0103	0.0121	0.0229	0.0346	0.0197	0.0220	0.0087	0.0086	0.0062
19	0.0166	0.0199	0.0093	0.0114	0.0201	0.0322	0.0166	0.0199	0.0086	0.0085	0.0060
20	0.0136	0.0173	0.0086	0.0107	0.0181	0.0288	0.0136	0.0173	0.0088	0.0087	0.0033
21	0.0118	0.0144	0.0072	0.0081	0.0171	0.0271	0.0118	0.0144	0.0085	0.0084	0.0031
22	0.0101	0.0125	0.0071	0.0075	0.0158	0.0253	0.0101	0.0125	0.0082	0.0081	0.0029
23	0.0085	0.0106	0.0070	0.0073	0.0154	0.0205	0.0085	0.0106	0.0076	0.0075	0.0027
24	0.0075	0.0080	0.0070	0.0069	0.0153	0.0192	0.0075	0.0080	0.0072	0.0071	0.0025
25	0.0069	0.0066	0.0068	0.0069	0.0118	0.0156	0.0069	0.0066	0.0067	0.0066	0.0000
26	0.0055	0.0055	0.0066	0.0066	0.0101	0.0118	0.0055	0.0055	0.0077	0.0076	0.0000
27	0.0066	0.0059	0.0065	0.0065	0.0079	0.0089	0.0066	0.0059	0.0070	0.0069	0.0000
28	0.0059	0.0048	0.0054	0.0054	0.0049	0.0073	0.0059	0.0048	0.0062	0.0061	0.0000
29	0.0052	0.0043	0.0046	0.0046	0.0049	0.0073	0.0052	0.0043	0.0018	0.0017	0.0000
30+	0.0045	0.0039	0.0040	0.0038	0.0049	0.0073	0.0045	0.0039	0.0016	0.0015	0.0000

Rates have been rounded for display purposes.

Probability of Vesting upon Termination*									
<i>(for those not eligible to retire early)</i>									
Service Years	PERS		TRS		SERS	PSERS	LEOFF		WSPRS
	Plan 1	Plan 2	Plan 1	Plan 2	Plan 2	Plan 2	Plan 1	Plan 2	Male & Female
	Male & Female	Male & Female	Male & Female	Male & Female	Male & Female	Male & Female	Male & Female	Male & Female	Male & Female
0	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
1	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
3	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
4	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
5	0.450	0.400	0.725	0.650	0.550	0.400	1.000	0.240	0.275
6	0.500	0.400	0.775	0.650	0.575	0.400	1.000	0.240	0.275
7	0.500	0.450	0.800	0.675	0.575	0.450	1.000	0.240	0.275
8	0.500	0.450	0.800	0.700	0.575	0.450	1.000	0.240	0.275
9	0.525	0.475	0.800	0.700	0.600	0.475	1.000	0.240	0.275
10	0.525	0.500	0.800	0.700	0.625	0.500	1.000	0.240	0.275
11	0.525	0.500	0.825	0.725	0.625	0.500	1.000	0.240	0.325
12	0.550	0.525	0.825	0.750	0.625	0.525	1.000	0.240	0.375
13	0.550	0.525	0.875	0.750	0.650	0.525	1.000	0.270	0.375
14	0.625	0.525	0.875	0.775	0.675	0.525	1.000	0.270	0.400
15	0.625	0.575	0.875	0.775	0.700	0.575	1.000	0.270	0.400
16	0.650	0.575	0.875	0.825	0.725	0.575	1.000	0.270	0.400
17	0.650	0.600	0.875	0.850	0.725	0.600	1.000	0.330	0.400
18	0.650	0.625	0.875	0.875	0.725	0.625	1.000	0.440	0.500
19	0.650	0.650	0.875	0.875	0.725	0.650	1.000	0.440	0.575
20	0.650	0.675	0.900	0.925	0.775	0.675	1.000	0.690	0.775
21	0.650	0.700	0.900	0.925	0.800	0.700	1.000	0.820	1.000
22	0.650	0.725	0.900	0.950	0.800	0.725	1.000	0.880	1.000
23	0.675	0.725	0.925	0.950	0.850	0.725	1.000	0.910	1.000
24	0.675	0.750	0.925	0.950	0.850	0.750	1.000	0.910	1.000
25	0.725	0.775	0.925	0.950	0.850	0.775	1.000	0.910	1.000
26	0.725	0.775	0.950	0.975	0.950	0.775	1.000	0.910	1.000
27	0.800	0.825	1.000	1.000	0.950	0.825	1.000	0.910	1.000
28	0.800	0.825	1.000	1.000	0.950	0.825	1.000	0.910	1.000
29	0.800	0.825	1.000	1.000	0.950	0.825	1.000	0.910	1.000
30+	0.925	0.950	1.000	1.000	0.950	0.950	1.000	0.910	1.000

*Denotes ratio of members who do not withdraw their savings when they leave employment.

Ratio of Survivors Selecting Annuities*												
Age	PERS 1		PERS 2		PERS 3		TRS 1		TRS 2		TRS 3	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.44	0.12	0.00	0.00	0.00	0.00	0.35	0.45
26	0.00	0.00	0.00	0.00	0.44	0.12	0.00	0.00	0.00	0.00	0.35	0.45
27	0.00	0.00	0.00	0.00	0.44	0.12	0.00	0.00	0.00	0.00	0.35	0.45
28	0.00	0.00	0.00	0.00	0.44	0.12	0.00	0.00	0.00	0.00	0.35	0.45
29	0.00	0.00	0.00	0.00	0.44	0.12	0.00	0.00	0.00	0.00	0.35	0.45
30	0.00	0.00	0.00	0.00	0.49	0.24	0.00	0.00	0.00	0.00	0.35	0.51
31	0.00	0.00	0.00	0.00	0.49	0.24	0.00	0.00	0.00	0.00	0.35	0.51
32	0.00	0.00	0.00	0.00	0.49	0.24	0.00	0.00	0.00	0.00	0.35	0.51
33	0.00	0.00	0.00	0.00	0.49	0.24	0.00	0.00	0.00	0.00	0.35	0.51
34	0.00	0.00	0.00	0.00	0.49	0.24	0.00	0.00	0.00	0.00	0.35	0.51
35	0.00	0.00	0.00	0.00	0.49	0.29	0.00	0.00	0.00	0.00	0.40	0.57
36	0.00	0.00	0.00	0.00	0.49	0.29	0.00	0.00	0.00	0.00	0.40	0.57
37	0.00	0.00	0.00	0.00	0.49	0.29	0.00	0.00	0.00	0.00	0.40	0.57
38	0.00	0.00	0.00	0.00	0.49	0.29	0.00	0.00	0.00	0.00	0.40	0.57
39	0.00	0.00	0.00	0.00	0.49	0.29	0.00	0.00	0.00	0.00	0.40	0.57
40	0.46	0.10	0.06	0.05	0.54	0.35	0.60	0.41	0.00	0.00	0.46	0.51
41	0.46	0.10	0.06	0.05	0.54	0.35	0.60	0.41	0.00	0.00	0.46	0.51
42	0.46	0.10	0.06	0.05	0.54	0.35	0.60	0.41	0.00	0.00	0.46	0.51
43	0.46	0.10	0.06	0.05	0.54	0.35	0.60	0.41	0.00	0.00	0.46	0.51
44	0.46	0.10	0.06	0.05	0.54	0.35	0.60	0.41	0.00	0.00	0.46	0.51
45	0.56	0.34	0.10	0.05	0.54	0.46	0.65	0.46	0.00	0.00	0.48	0.51
46	0.56	0.34	0.10	0.05	0.54	0.46	0.65	0.46	0.00	0.00	0.48	0.51
47	0.56	0.34	0.10	0.05	0.54	0.46	0.65	0.46	0.00	0.00	0.48	0.51
48	0.56	0.34	0.10	0.05	0.54	0.46	0.65	0.46	0.00	0.00	0.48	0.51
49	0.56	0.34	0.10	0.05	0.54	0.46	0.65	0.46	0.00	0.00	0.48	0.51

Rates have been rounded for display purposes.

*Refers to survivor who selects annuity payments (rather than a lump sum payment) upon active or terminated vested member's death. The LEOFF 2 and WSPRS 2 ratios are 0.607 for duty-related deaths.

Ratio of Survivors Selecting Annuities*												
(Continued)												
Age	PERS 1		PERS 2		PERS 3		TRS 1		TRS 2		TRS 3	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
50	0.61	0.49	0.30	0.13	0.63	0.52	0.70	0.46	0.20	0.18	0.51	0.45
51	0.61	0.49	0.30	0.13	0.63	0.52	0.70	0.46	0.20	0.18	0.51	0.45
52	0.61	0.49	0.30	0.13	0.63	0.52	0.70	0.46	0.20	0.18	0.51	0.45
53	0.61	0.49	0.30	0.13	0.63	0.52	0.70	0.46	0.20	0.18	0.51	0.45
54	0.61	0.49	0.30	0.13	0.63	0.52	0.70	0.46	0.20	0.18	0.51	0.45
55	0.72	0.49	0.44	0.22	0.70	0.58	0.70	0.46	0.52	0.29	0.51	0.45
56	0.72	0.49	0.44	0.22	0.70	0.58	0.70	0.46	0.52	0.29	0.51	0.45
57	0.72	0.49	0.44	0.22	0.70	0.58	0.70	0.46	0.52	0.29	0.51	0.45
58	0.72	0.49	0.44	0.22	0.70	0.58	0.70	0.46	0.52	0.29	0.51	0.45
59	0.72	0.49	0.44	0.22	0.70	0.58	0.70	0.46	0.52	0.29	0.51	0.45
60	0.72	0.49	0.59	0.22	0.76	0.58	0.70	0.46	0.71	0.47	0.57	0.45
61	0.72	0.49	0.59	0.22	0.76	0.58	0.70	0.46	0.71	0.47	0.57	0.45
62	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.49	0.75	0.50	0.60	0.49
63	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.49	0.75	0.50	0.60	0.49
64	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.49	0.75	0.50	0.60	0.49
65	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.49	0.75	0.56	0.66	0.49
66	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.49	0.75	0.56	0.66	0.49
67	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.49	0.75	0.56	0.66	0.49
68	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.49	0.75	0.56	0.66	0.49
69	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.49	0.75	0.56	0.66	0.49
70	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.44	0.75	0.84	0.72	0.49
71	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.44	0.75	0.84	0.72	0.49
72	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.44	0.75	0.84	0.72	0.49
73	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.44	0.75	0.84	0.72	0.49
74	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.44	0.75	0.84	0.72	0.49
75	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.44	0.75	0.84	0.72	0.49
76	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.44	0.75	0.84	0.72	0.49
77	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.44	0.75	0.84	0.72	0.49
78	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.44	0.75	0.84	0.72	0.49
79	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.44	0.75	0.84	0.72	0.49
80	0.75	0.52	0.62	0.25	0.79	0.61	0.73	0.44	0.75	0.84	0.72	0.49

Rates have been rounded for display purposes.

*Refers to survivor who selects annuity payments (rather than a lump sum payment) upon active or terminated vested member's death. The LEOFF 2 and WSPRS 2 ratios are 0.607 for duty-related deaths.

Ratio of Survivors Selecting Annuities*											
Age	SERS 2		SERS 3		PSERS		LEOFF 1	LEOFF 2	WSPRS 1	WSPRS 2	
	Male	Female	Male	Female	Male	Female	M&F	M&F	M&F	M&F	
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.35	0.00	0.00	0.00	0.07	0.00	0.00	0.07
36	0.00	0.00	0.00	0.35	0.00	0.00	0.00	0.07	0.00	0.00	0.07
37	0.00	0.00	0.00	0.35	0.00	0.00	0.00	0.07	0.00	0.00	0.07
38	0.00	0.00	0.00	0.35	0.00	0.00	0.00	0.07	0.00	0.00	0.07
39	0.00	0.00	0.00	0.35	0.00	0.00	0.00	0.07	0.00	0.00	0.07
40	0.06	0.00	0.24	0.35	0.06	0.05	0.57	0.17	0.57	0.17	0.17
41	0.06	0.00	0.24	0.35	0.06	0.05	0.57	0.17	0.57	0.17	0.17
42	0.06	0.00	0.24	0.35	0.06	0.05	0.57	0.17	0.57	0.17	0.17
43	0.06	0.00	0.24	0.35	0.06	0.05	0.57	0.17	0.57	0.17	0.17
44	0.06	0.00	0.24	0.35	0.06	0.05	0.57	0.17	0.57	0.17	0.17
45	0.15	0.04	0.36	0.40	0.10	0.05	0.57	0.27	0.57	0.27	0.27
46	0.15	0.04	0.36	0.40	0.10	0.05	0.57	0.27	0.57	0.27	0.27
47	0.15	0.04	0.36	0.40	0.10	0.05	0.57	0.27	0.57	0.27	0.27
48	0.15	0.04	0.36	0.40	0.10	0.05	0.57	0.27	0.57	0.27	0.27
49	0.15	0.04	0.36	0.40	0.10	0.05	0.57	0.27	0.57	0.27	0.27

Rates have been rounded for display purposes.

*Refers to survivor who selects annuity payments (rather than a lump sum payment) upon active or terminated vested member's death. The LEOFF 2 and WSPRS 2 ratios are 0.607 for duty-related deaths.

Ratio of Survivors Selecting Annuities*											
(Continued)											
Age	SERS 2		SERS 3		PSERS		LEOFF 1	LEOFF 2	WSPRS 1	WSPRS 2	
	Male	Female	Male	Female	Male	Female	M&F	M&F	M&F	M&F	
50	0.30	0.14	0.41	0.40	0.30	0.13	0.57	0.30	0.57	0.30	
51	0.30	0.14	0.41	0.40	0.30	0.13	0.57	0.30	0.57	0.30	
52	0.30	0.14	0.41	0.40	0.30	0.13	0.57	0.30	0.57	0.30	
53	0.30	0.14	0.41	0.40	0.30	0.13	0.57	0.30	0.57	0.30	
54	0.30	0.14	0.41	0.40	0.30	0.13	0.57	0.30	0.57	0.30	
55	0.40	0.20	0.47	0.57	0.44	0.22	0.57	0.40	0.57	0.40	
56	0.40	0.20	0.47	0.57	0.44	0.22	0.57	0.40	0.57	0.40	
57	0.40	0.20	0.47	0.57	0.44	0.22	0.57	0.40	0.57	0.40	
58	0.40	0.20	0.47	0.57	0.44	0.22	0.57	0.40	0.57	0.40	
59	0.40	0.20	0.47	0.57	0.44	0.22	0.57	0.40	0.57	0.40	
60	0.59	0.30	0.53	0.57	0.59	0.22	0.57	0.53	0.57	0.53	
61	0.59	0.30	0.53	0.57	0.59	0.22	0.57	0.53	0.57	0.53	
62	0.63	0.33	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	
63	0.63	0.33	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	
64	0.63	0.33	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	
65	0.68	0.37	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	
66	0.68	0.37	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	
67	0.68	0.37	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	
68	0.68	0.37	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	
69	0.68	0.37	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	
70	0.77	0.37	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	
71	0.77	0.37	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	
72	0.77	0.37	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	
73	0.77	0.37	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	
74	0.77	0.37	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	
75	0.87	0.37	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	
76	0.87	0.37	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	
77	0.87	0.37	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	
78	0.87	0.37	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	
79	0.87	0.37	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	
80	0.87	0.37	0.56	0.61	0.62	0.25	0.60	0.57	0.60	0.57	

Rates have been rounded for display purposes.

*Refers to survivor who selects annuity payments (rather than a lump sum payment) upon active or terminated vested member's death. The LEOFF 2 and WSPRS 2 ratios are 0.607 for duty-related deaths.

LEOFF 1 Dependent Children*			
Age	Male & Female	Age	Male & Female
40	0.3377	61	0.0210
41	0.3232	62	0.0201
42	0.3087	63	0.0192
43	0.2942	64	0.0183
44	0.2797	65	0.0174
45	0.2652	66	0.0165
46	0.2507	67	0.0156
47	0.2362	68	0.0147
48	0.2217	69	0.0138
49	0.2072	70	0.0129
50	0.1927	71	0.0120
51	0.1782	72	0.0111
52	0.1637	73	0.0102
53	0.1492	74	0.0093
54	0.1347	75	0.0084
55	0.1202	76	0.0075
56	0.1057	77	0.0066
57	0.0912	78	0.0057
58	0.0767	79	0.0048
59	0.0622	80	0.0039
60	0.0477		

*Denotes probability LEOFF 1 members have dependent children. Applied for death and disability benefits. We assume each affected member has two children, who will remain dependent for 5 years.

Early Retirement Factors							
Years Early	PERS 2/3, TRS 2/3, SERS 2/3	WSPRS 2, PERS 1, TRS 1	PSERS 2, PERS 1, TV, WSPRS 1/2, TV	LEOFF 2	LEOFF 2 Subsidized 3%*	PSERS 2 Subsidized 3%*	Plan 2/3 Subsidized**
	0	1.000	1.000	1.000	1.000	1.00	1.00
1	0.896	0.909	0.901	0.910	0.97	1.00	1.00
2	0.805	0.827	0.814	0.830	0.94	1.00	1.00
3	0.724	0.754	0.736	0.757	0.91	1.00	1.00
4	0.652	0.688	0.666	0.691	N/A	1.00	0.98
5	0.588	0.628	0.604	0.631	N/A	1.00	0.95
6	0.531	0.574	0.549	0.577	N/A	0.97	0.92
7	0.481	0.524	0.499	0.527	N/A	0.94	0.89
8	0.435	0.480	0.454	0.483	N/A	0.91	0.86
9	0.395	0.440	0.413	0.442	N/A	0.88	0.83
10	0.358	0.403	0.377	0.405	N/A	0.85	0.80
11	0.326	0.369	0.344	0.371	N/A	0.82	N/A
12	0.296	0.339	0.314	0.341	N/A	0.79	N/A
13	0.269	0.311	0.287	0.313	N/A	N/A	N/A
14	0.245	0.285	0.262	0.287	N/A	N/A	N/A
15	0.223	0.262	0.240	0.264	N/A	N/A	N/A
16	0.204	0.241	0.219	0.242	N/A	N/A	N/A
17	0.186	0.221	0.201	0.223	N/A	N/A	N/A
18	0.169	0.203	0.184	0.205	N/A	N/A	N/A
19	0.155	0.187	0.169	0.188	N/A	N/A	N/A
20	0.141	0.171	0.155	0.173	N/A	N/A	N/A
21	0.129	0.158	0.142	0.159	N/A	N/A	N/A
22	0.118	0.145	0.130	0.147	N/A	N/A	N/A
23	0.108	0.133	0.119	0.135	N/A	N/A	N/A
24	0.101	0.123	0.110	0.125	N/A	N/A	N/A
25	0.100	0.113	0.102	0.115	N/A	N/A	N/A
26	0.100	0.104	0.100	0.106	N/A	N/A	N/A
27	0.100	0.100	0.100	0.100	N/A	N/A	N/A
28	0.100	0.100	0.100	0.100	N/A	N/A	N/A
29	0.100	0.100	0.100	0.100	N/A	N/A	N/A
30+	0.100	0.100	0.100	0.100	N/A	N/A	N/A

From Normal Retirement Age. TV=Terminated Vested.

*LEOFF 2 members must be at least age 50 with 20 or more years of service to qualify.

PSERS 2 members must be at least age 53 with 20 or more years of service to qualify.

**PERS 2/3, TRS 2/3, and SERS 2/3 members must be at least 55 with 30 or more years of service to qualify.

Average Final Compensation Load	
System/Plan	Load
PERS 1	4.5%
TRS 1	1.0%
WSPRS 1	7.5%

Reflects allowances for cashouts of annual and sick leave for calculation of Average Final Compensation.

Military Service				
	Percent with Military Service	Average Military Service Months	Overall Average Additional Service Years	Increase Factor
PERS 1*				
Males	25%	30	0.64	2.5%
Females	1%	17	0.01	0.1%
WSPRS 1**				
Males	35%	36	1.07	3.7%
Females	0%	0	0.00	0.1%

Members with 25 years of service may receive up to 5 years of military service credit.

**Members of PERS Plan 1 may use certain prior military service as well as interruptive military service.*

***Members of WSPRS Plan 1 may use all prior military service as well as interruptive military service. Members of WSPRS Plan 2 (those commissioned on or after January 1, 2003) may use only interruptive military service.*

Certain and Life Annuities: Years Certain	
System	
PERS 1	3
PERS 2	4
TRS 1*	11
TRS 2	5
SERS 2	4
PSERS 2	4
LEOFF 1	3
LEOFF 2	5
WSPRS 1	3
WSPRS 2	4

**Only disabled members get this without a reduction in their benefit. The certain period applies to only the "annuity" portion of the benefit, typically 30% of the total benefit.*

Member/Beneficiary Age Difference (In Years)		
System	Male Member	Female Member
PERS	3	(2)
TRS	3	(2)
SERS	3	(2)
PSERS	3	(2)
LEOFF	3	(2)
WSPRS	3	(2)

Age difference is Member age minus Beneficiary age.

Assumed Retirement Age from Inactive Status		
System	Plans	Retirement Age
PERS	1	65 (60 under certain circumstances)
	2	65 (55 if service >= 30 years)
	3	65 (55 if service >= 30 years)*
TRS	1	Same eligibility as if the member were active
	2	Same as PERS 2
	3	Same as PERS 3
SERS	2	Same as PERS 2
	3	Same as PERS 3
PSERS	2	Same eligibility as if the member were active
LEOFF	2	53 (50 if service >= 20 years)
WSPRS	1/2	60

*See next table if service is at least 20 years, but less than 30 years.

Percent Plan 3 Members Deferring Retirement	
Member Age	Deferral Percent*
55	85%
56	85%
57	75%
58	75%
59	75%
60	60%
61	40%
62	40%
63	20%
64	15%

*Probability a Plan 3 member who terminates before age 65 with between 20 and 30 years of service will defer retirement until age 65.

Duty-Related Death Assumption	
System	Duty Death Rate*
PERS	0.0026%
TRS	0.0008%
SERS	0.0026%
PSERS	0.0026%
LEOFF 1	0.0376%
LEOFF 2	0.0376%
WSPRS	0.0200%

*The duty death rate is a constant probability, regardless of age. The nonduty death rate is obtained by subtracting duty death rate from mortality rate for any given age. We increase these rates by 10% for a death resulting in payment of the special lump sum duty-death benefit.

LEOFF 2 Duty-Related Disability Assumption	
Age	Duty Disability Rate*
20	97.15%
25	95.71%
30	94.30%
35	92.85%
40	91.45%
45	88.60%
50	85.75%
55+	82.90%

*Probability of disability being duty-related; geometrically interpolated between given values. Applies to LEOFF 2 only. Table represents a summary of rates.

Additional Duty-Related Assumptions for LEOFF 2	
Percent of disabilities assumed to be catastrophic	12%
Percent of deaths assumed to be caused by occupational diseases for fire fighters	
Age	Rate
20-49	14.74%
50-69	27.39%
Percent of Final Average Salary paid for catastrophic disability benefits (including offset adjustments).	33.86%

**Average Ratio of Survivors of Inactive Deaths
Selecting Annuities***

System	Plan 1	Plan 2	Plan 3
PERS	59%	24%	56%
TRS	54%	35%	49%
SERS	N/A	23%	48%
PSERS	N/A	28%	N/A
LEOFF	100%	26%	N/A
WSPRS	47%	26%	N/A

*Refers to survivor who selects annuity payments (rather than a lump sum payment) if a currently terminated vested member dies before retirement age.

Joint and 100 Percent Survivor Option Factors*

System	Plans	Male Members	Female Members
PERS	1	0.866	0.901
	2/3	0.775	0.843
TRS	1	0.887	0.918
	2/3	0.795	0.865
SERS	2/3	0.753	0.862
PSERS	2	0.791	0.827
LEOFF**	2	0.866	0.891
WSPRS**	1	0.948	0.962
WSPRS**	2	0.874	0.898

*Applied to on-going survivor benefits in the event of a pre-retirement death. Based on our member / beneficiary age difference assumptions and the option factors in WAC 415-02-380.

**Standard survivor benefits in LEOFF 1 are not reduced. WSPRS Plan 1 reductions apply for Option B. LEOFF Plan 2 and WSPRS Plan 2 reductions apply to non-duty death benefits only.

Employee Contribution Rates for Savings Fund Accrual

System/Plans	Contribution Rate*
PERS 2	4.85%
TRS 2	5.85%
SERS 2	5.10%
PSERS 2	6.00%
LEOFF 2	8.46%
WSPRS 1/2	7.19%

This assumption helps us estimate the value of accumulated employee contributions with interest if a member elects a refund of contributions instead of a deferred retirement allowance upon termination.

*PERS 1 and TRS 1 employee rates are set in statute at 6%. No LEOFF 1 rates are required as long as the plan remains fully funded. Plan 3 members do not contribute to the defined benefit plan.

Medical Premium Reimbursement

- ◆ RCW 41.26.510(5) and RCW 43.43.285(2)(b) state that qualified survivors and children of line-of-duty deaths (Survivors) in LEOFF 2 and WSPRS shall have medical premiums reimbursed from the retirement fund. The laws also provide that all survivors will be covered by the Public Employees Benefits Board (PEBB).
- ◆ RCW 41.26.470(10) states that LEOFF 2 members with total disabilities (Disabilities) and qualified family members shall have medical premiums reimbursed from the retirement fund.

The costs for these benefits are included in the results presented in this report. However, the benefits are funded through irrevocable trust funds, known as 401(h) accounts, from contribution rates selected by the Department of Retirement Systems (DRS) and the LEOFF 2 Board. These contribution rates are "carved out" of the total adopted contribution rates. DRS and the LEOFF 2 Board will periodically review the funding requirements for these benefits and adjust the 401(h) contribution rates as necessary.

The information below represents methods and assumptions tied directly to the medical premium reimbursement

benefits. Please see the *2011 Other Post-Employment Benefits Actuarial Valuation Report* (OPEB Report) for assumptions referenced below.

Medical Inflation

Current and Future Survivors, and Future Disabilities: Uniform Medical Plan (UMP) Medicare and Pre-Medicare assumptions (OPEB report).

Current Disabilities: 5 percent per year.

Percent Married

Future Disabilities: 85 percent.

Current Disabilities: 100 percent.

Percent With Children

Disabilities and Survivors: 100 percent, one child each.

Premium Percentages

When the data for members currently qualifying for total disability benefits does not provide information about how many family members are covered, we use the assumptions below to split the total premium into each family member's share.

Premium Percentages (Current Disabilities)	
Family Member	Percent of Total Premium
Primary	34%
Spouse	49%
Child	17%
All	100%

Assumed Coverage Type, Future Disabilities

Fifty percent covered by policies provided under the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA).

Fifty percent covered by employer-provided policies.

Assumed Premiums

Disabilities			
<i>(Used for Future Disabilities and Current Disabilities Who Have Missing Values)</i>			
Coverage Type	Family Member	Category	Annual Premium
COBRA			
	Member	Pre-Medicare	\$10,376.62
	Spouse	Pre-Medicare	5,807.57
	Child	Pre-Medicare	\$3,058.40
Employer			
	Member	Pre-Medicare	\$12,895.81
		Medicare	7,854.30
	Spouse	Pre-Medicare	11,457.78
		Medicare	7,392.38
	Child	Pre-Medicare	\$3,962.35
Total Disabilities			
State-Provided Medicare Subsidy			
	Age	Annual Subsidy	
	Less than 25	\$6,472.80	
	25-27	4,084.80	
	28 and Above	\$1,156.80	
Future Survivors			
<i>(Covered under PEBB Options)</i>			
Family Member	Category	Annual Premium	
		Medical	Dental
Survivor			
	Pre-Medicare	\$6,115.56	\$571.56
	Medicare	\$2,329.56	\$571.56
Child			
	Pre-Medicare	\$4,530.48	\$571.56

Assumed Timing/Length of Coverage

Assumed Timing/Length of Coverage			
Coverage Type	Beneficiary Type	Start of Coverage	End of Coverage
COBRA			
	Future Disabilities	Upon Benefit Commencement	2.5 Years after Commencement*
	Current Disabilities	Upon Benefit Commencement	29 Months after Commencement
Employer/PEBB			
	Survivors and Spouses of Disabilities	Upon Benefit Commencement	Age 65**
	Disabilities	Upon Benefit Commencement	29 Months after Commencement
	Child	Upon Benefit Commencement	10 Years after Commencement**
Medicare			
	Future Disabilities	2.5 Years after Commencement*	Paid for Life
	Current Disabilities	29 Months after Commencement	Paid for Life
	Survivors and Spouses of Disabilities	Age 65**	Paid for Life**
State-Provided Medicare Subsidy***			
	Current and Future Disabilities	29 Months After Commencement	Paid for Life

*Because of a limitation in the model, we assume 2 years for 50% of members, and 3 years for 50% of members, depending on member's age at benefit commencement.

**Benefits paid to spouses and child(ren) of Disabilities for the life of the member.

***Whether member is covered by COBRA or other means, we assume the member is also covered under the state's explicit Medicare subsidy.

Miscellaneous Assumptions/Methods

We include the following miscellaneous assumptions and methods in this valuation.

- ◆ Minimum and maximum allowable ages are set in the data as follows.

	Non-Annuitants	Annuitants
Minimum Age	16	20
Maximum Age	80	110

- ◆ Default entry salaries, usually increased for past service, are assigned for active members with less than two months' service during the valuation year.
- ◆ Historical salaries for vested terminated members are not provided in the valuation data. Beginning with the 2008 valuation year, we first look to see if we kept a historical salary for such a member in the prior year's data. If so, we copy the salary to the current year's data. If a member was active in the prior year and terminated in the current year, we copy the prior year's salary to the current year's salary and keep it as historical.

Additionally, in 2009 we searched our data for actual salaries up to ten years prior for terminated

vested members who did not already have historical salaries listed. To estimate salaries for the remaining terminated vested members, we use the following procedure. First, a salary appropriate for the given system/plan and the member's total past service is assigned. These salaries are determined as of a given base year. Second, the salary is divided by the general salary increase assumption for each year the member has been inactive as measured from the base year.

- ◆ While DRS reports salaries earned during the year prior to the valuation date, the salaries used in the first year of the valuation process have received an additional merit salary increase. In other words, the valuation software projects salaries to the coming year, beginning the day after the valuation date.
- ◆ All systems use a midyear decrement timing assumption.
- ◆ Members who receive a disability benefit are not assumed to return to active duty in the future.
- ◆ Disability and termination rates are discontinued after members are eligible to retire (with the exception of LEOFF and WSPRS disability rates).

- ◆ LEOFF Plan 1 and WSPRS Plan 1 use a slightly increased ratio of survivors selecting annuities over that displayed in the table presented earlier in this section. This assumption estimates the likelihood a qualified survivor will receive an ongoing benefit at the time of the member's death. The valuation software used also applies mortality assumptions to potential survivors, which results in an understatement of that future liability for those plans. To recognize this liability, we use a ratio 4 percent higher for those benefits.
- ◆ We assume all survivors of currently retired WSPRS Plan 1 members who opted for the standard survivor benefit at retirement will receive an initial survivor benefit of 50 percent of the member's average final salary.

Summary of Plan Provisions

The following tables present high-level summaries of the plan provisions and are not meant to be exhaustive lists. For complete details of plan provisions, please refer to the statutes shown in each table or contact the plan administrator, the Department of Retirement Systems. In the unlikely event that information contained in these tables conflicts with state law, the law takes precedence.

Summary of Plan Provisions - PERS			
	Plan 1	Plan 2	Plan 3
Effective Date of Plan	10/1/47	10/1/77	3/1/02
Date Closed to New Entrants	9/30/77	Open	Open
Statutory Reference	Chapter 41.40 RCW	Chapter 41.40 RCW	Chapter 41.40 RCW
Normal Retirement Eligibility (age/service)	60/5, 55/25, Any Age/30	65/5	65/10 or vested
Accrued Benefit Formula	2% x YOS x AFC; Maximum 60% AFC	2% x YOS x AFC	1% x YOS x AFC; 0.25% per month pre-retirement COLA with 20 years of service
Computation of AFC	Annual average of the greatest compensation earnable during a 24 consecutive month period	Average compensation earnable for the highest 60 consecutive months	Average compensation earnable for the highest 60 consecutive months
Credited Service	Monthly, based on hours worked each month (school yr. for edu. emplys.)	Monthly, based on hours worked each month (school yr. for edu. emplys.)	Monthly, based on hours worked each month (school yr. for edu. emplys.)
Vesting	5 years	5 years	10 years (5 under select circumstances)
Vested Benefits Upon Termination	Refund of employee contributions plus interest, or deferred retirement allowance	Refund of employee contributions plus interest, or deferred retirement allowance	Refund of employee contributions plus investment earnings and deferred retirement allowance
Early Retirement Eligibility (age/service)	n/a	55/20	55/10
Early Retirement Reduction Factors	n/a	3% or alternate subsidized ERF with 30 YOS (5% if hired on or after 5/1/13), otherwise actuarial	3% or alternate subsidized ERF with 30 YOS (5% if hired on or after 5/1/13), otherwise actuarial
Disability Retirement Benefit	Non-duty: reduced accrued benefit; Duty: temporary annuity plus deferred retirement allowance	Accrued benefit, actuarially reduced	Accrued benefit, actuarially reduced
COLA	\$2.06 per month/YOS* on 7/1/13	Lesser of CPI** or 3%	Lesser of CPI** or 3%
Minimum Benefit per Month	\$48.63* per YOS on 7/1/13, \$1,639.09* for select annuitants	n/a	n/a
Changes in Plan Provisions Since Last Valuation	District Court Judges (C 22 L 13).	District Court Judges (C 22 L 13).	District Court Judges (C 22 L 13).

*Minimum COLA payable to qualified members only; increases by 3% annually. The Uniform COLA was removed under C 362 L 11.

**CPI: Urban Wage Earners & Clerical Workers, Seattle-Tacoma-Bremerton, WA - All Items.

Summary of Plan Provisions - TRS (Continued)			
	Plan 1	Plan 2	Plan 3
Effective Date of Plan	3/1/38	10/1/77	7/1/96
Date Closed to New Entrants	9/30/77	Open	Open
Statutory Reference	Chapter 41.32 RCW	Chapter 41.32 RCW	Chapter 41.32 RCW
Normal Retirement Eligibility (age/service)	60/5, 55/25, Any Age/30	65/5	65/10 or vested
Accrued Benefit Formula	2% x YOS x AFC; Maximum 60% AFC	2% x YOS x AFC	1% x YOS x AFC; 0.25% per month pre-retirement COLA with 20 years of service
Computation of AFC	Annual average earnable compensation for the two highest consecutive service credit years	Average compensation earnable for the highest 60 consecutive months	Average compensation earnable for the highest 60 consecutive months
Credited Service	Yearly, based on days worked each year	Monthly, based on number of months and hours worked during school year	Monthly, based on number of months and hours worked during school year
Vesting	5 years	5 years	10 years (5 under select circumstances)
Vested Benefits Upon Termination	Refund of employee contributions plus interest, or deferred retirement allowance	Refund of employee contributions plus interest, or deferred retirement allowance	Refund of employee contributions plus investment earnings and deferred retirement allowance
Early Retirement Eligibility (age/service)	n/a	55/20	55/10
Early Retirement Reduction Factors	n/a	3% or alternate subsidized ERF with 30 YOS (5% if hired on or after 5/1/13), otherwise actuarial	3% or alternate subsidized ERF with 30 YOS (5% if hired on or after 5/1/13), otherwise actuarial
Disability Retirement Benefit	Accrued benefit	Accrued benefit, actuarially reduced	Accrued benefit, actuarially reduced
COLA	\$2.06 per month/YOS* on 7/1/13	Lesser of CPI** or 3%	Lesser of CPI** or 3%
Minimum Benefit per Month	\$48.63* per YOS on 7/1/13, \$1,639.09* for select annuitants	n/a	n/a
Changes in Plan Provisions Since Last Valuation	n/a	n/a	n/a

*Minimum COLA payable to qualified members only; increases by 3% annually. The Uniform COLA was removed under C 362 L 11.

**CPI: Urban Wage Earners & Clerical Workers, Seattle-Tacoma-Bremerton, WA - All Items.

Summary of Plan Provisions - SERS (Continued)		
	Plan 2	Plan 3
Effective Date of Plan	9/1/00	9/1/00
Date Closed to New Entrants	Open	Open
Statutory Reference	Chapter 41.35 RCW	Chapter 41.35 RCW
Normal Retirement Eligibility (age/service)	65/5	65/10 or vested
Accrued Benefit Formula	2% x YOS x AFC	1% x YOS x AFC; 0.25% per month pre-retirement COLA with 20 years of service
Computation of AFC	Average compensation earnable for the highest 60 consecutive months	Average compensation earnable for the highest 60 consecutive months
Credited Service	Monthly, based on number of months and hours worked during school year	Monthly, based on number of months and hours worked during school year
Vesting	5 years	10 years (5 under select circumstances)
Vested Benefits Upon Termination	Refund of employee contributions plus interest, or deferred retirement allowance	Refund of employee contributions plus investment earnings and deferred retirement allowance
Early Retirement Eligibility (age/service)	55/20	55/10
Early Retirement Reduction Factors	3% or alternate subsidized ERF with 30 YOS (5% if hired on or after 5/1/13), otherwise actuarial	3% or alternate subsidized ERF with 30 YOS (5% if hired on or after 5/1/13), otherwise actuarial
Disability Retirement Benefit	Accrued benefit, actuarially reduced	Accrued benefit, actuarially reduced
COLA	Lesser of CPI* or 3%	Lesser of CPI* or 3%
Minimum Benefit per Month per YOS	n/a	n/a
Changes in Plan Provisions Since Last Valuation	n/a	n/a

*CPI: Urban Wage Earners & Clerical Workers, Seattle-Tacoma-Bremerton, WA - All Items.

Summary of Plan Provision - PSERS (Continued)	
	Plan 2
Effective Date of Plan	7/1/06
Date Closed to New Entrants	Open
Statutory Reference	Chapter 41.37 RCW
Normal Retirement Eligibility (age/service)	65/5 Total Service, 60/10 PSERS service
Accrued Benefit Formula	2% x YOS x AFC
Computation of AFS	Average compensation earnable for the highest 60 consecutive months
Credited Service	Monthly, based on hours worked each month
Vesting	5 years
Vested Benefits Upon Termination	Refund of employee contributions plus interest, or deferred retirement allowance
Early Retirement Eligibility (age/service)	53/20 Total Service
Early Retirement Reduction Factors	3% ERF with 20 YOS, otherwise actuarial
Disability Retirement Benefit	Accrued benefit, actuarially reduced from age 60
COLA	Lesser of CPI* or 3%
Minimum Benefit per Month per YOS**	n/a
Changes in Plan Provisions Since Last Valuation	n/a

*CPI: *Urban Wage Earners & Clerical Workers, Seattle-Tacoma-Bremerton, WA - All Items.*

Summary of Plan Provisions - LEOFF (Continued)		
	Plan 1	Plan 2
Effective Date of Plan	3/1/70	10/1/77
Date Closed to New Entrants	9/30/77	Open
Statutory Reference	Chapter 41.26 RCW	Chapter 41.26 RCW
Normal Retirement Eligibility (age/service)	50/5	53/5
Accrued Benefit Formula	Accrual % (1%, 1.5%, 2%) x YOS (5, 10, 20) x FAS	2% x YOS x AFC; 0.25% per month pre-retirement COLA with 20 years of service
Computation of FAS/AFC	The basic salary attached to the position or rank at retirement if held for at least 12 months	Average compensation earnable for the highest 60 consecutive months
Credited Service	Monthly, based on hours worked each month	Monthly, based on hours worked each month
Vesting	5 years	5 years
Vested Benefits Upon Termination	Refund of employee contributions plus interest, or deferred retirement allowance	Refund of employee contributions (x 150% if 10 YOS) plus interest, or deferred retirement allowance
Early Retirement Eligibility (age/service)	n/a	50/20
Early Retirement Reduction Factors	n/a	3% ERF with 20 YOS
Disability Retirement Benefit	50% FAS, (max 60% if children)	Non-duty: accrued benefit, actuarially reduced; Duty, occupational: accrued benefit without actuarial reduction, minimum 10% of AFC; Duty, total: 70% of AFC with offsets for Social Security and L&I benefits, not to exceed 100% of AFC.
COLA	Full CPI*	Lesser of CPI* or 3%
Minimum Benefit per Month per YOS	n/a	n/a
Changes in Plan Provisions Since Last Valuation	n/a	Health Insurance Reimbursement (C 287 L 13)

*CPI: Urban Wage Earners & Clerical Workers, Seattle-Tacoma-Bremerton, WA - All Items.

Summary of Plan Provision - WSPRS (Continued)		
	Plan 1	Plan 2
Effective Date of Plan	6/12/47	1/1/03
Date Closed to New Entrants	12/31/02	Open
Statutory Reference	Chapter 43.43 RCW	Chapter 43.43 RCW
Normal Retirement Eligibility (age/service)	Age 55, Any Age/25, Mandatory at 65	Age 55, Any Age/25, Mandatory at 65
Accrued Benefit Formula	2% x YOS x AFC; Maximum 75% AFC	2% x YOS x AFC; Maximum 75% AFC
Computation of AFC	Average monthly salary of the highest two consecutive years	Average monthly salary of the highest 60 consecutive months
Credited Service	Monthly, based on hours worked each month	Monthly, based on hours worked each month
Vesting	5 years	5 years
Vested Benefits Upon Termination	Refund of employee contributions plus interest, or deferred retirement allowance	Refund of employee contributions plus interest, or deferred retirement allowance
Early Retirement Eligibility (age/service)	n/a	n/a
Early Retirement Reduction Factors	n/a	n/a
Disability Retirement Benefit	50% comp with offsets, paid from WSPRS operational funds	50% comp with offsets, paid from WSPRS operational funds
COLA	Lesser of CPI* or 3%	Lesser of CPI* or 3%
Minimum Benefit per Month per YOS**	\$30.98 on 1/1/13	\$30.98 on 1/1/13
Changes in Plan Provisions Since Last Valuation	n/a	n/a

*CPI: Urban Wage Earners & Clerical Workers, Seattle-Tacoma-Bremerton, WA - All Items.

**Amount increases by 3% annually.

Age/Service Distributions

Age and Service Distribution of Active Members (Number of Actives and Average Annual Salary)															
PERS Plan 1															
Attained Age	Attained Years of Service														Total
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25-29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
30-34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35-39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40-44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
45-49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50-54	0	1	4	0	2	14	13	12	18	21	15	29	0		129
	\$0	*	\$65,395	\$0	\$35,313	\$37,170	\$36,748	\$58,149	\$52,899	\$65,008	\$66,575	\$66,521	\$0		\$56,656
55-59	10	13	15	20	21	163	202	254	329	314	212	471	23		2,047
	\$37,293	\$38,228	\$35,370	\$44,439	\$47,088	\$43,302	\$44,484	\$49,561	\$50,864	\$56,580	\$62,290	\$64,076	\$65,805		\$54,377
60-64	14	35	22	32	32	251	303	331	530	435	287	680	164		3,116
	\$46,267	\$44,621	\$47,884	\$44,544	\$42,331	\$47,221	\$48,915	\$50,288	\$54,337	\$60,010	\$62,757	\$65,030	\$62,426		\$56,718
65-69	10	9	6	16	20	115	122	105	119	131	98	209	131		1,091
	\$66,023	\$39,818	\$40,152	\$42,062	\$42,613	\$42,850	\$52,800	\$59,064	\$57,887	\$60,345	\$61,533	\$64,077	\$67,438		\$58,117
70 & Over	2	3	4	4	4	26	24	24	33	22	13	57	36		252
	\$36,583	\$45,688	\$35,570	\$27,563	\$53,812	\$28,121	\$38,809	\$50,101	\$51,007	\$55,534	\$60,349	\$44,017	\$62,507		\$47,586
Total	36	61	51	72	79	569	664	726	1,029	923	625	1,446	354	6,635	
	\$48,724	\$42,452	\$43,701	\$43,020	\$44,070	\$44,095	\$47,677	\$51,427	\$53,505	\$58,897	\$62,448	\$63,783	\$64,509	\$55,878	

Average: Age 61.5 Number of Participants: Vested 6,275 Males 2,453 Early Retirement Eligible: 0
 Service 24.1 Not Vested 360 Females 4,182 Normal Retirement Eligible: 5,318

*Annual Salary omitted for privacy reasons.

Note: Numbers of participants eligible for early and normal retirement are estimates only.

Age and Service Distribution of Active Members
(Number of Actives and Average Annual Salary)
(Continued)

PERS Plan 2

Attained Age	Attained Years of Service													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	739	581	216	96	74	41	0	0	0	0	0	0	0	0	1,747
	\$33,284	\$31,725	\$33,875	\$36,822	\$38,515	\$37,459	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$33,353
25-29	795	985	789	576	697	1,432	32	0	0	0	0	0	0	5,306	
	\$36,602	\$37,798	\$41,695	\$43,768	\$45,961	\$47,901	\$49,626	\$0	\$0	\$0	\$0	\$0	\$0	\$42,717	
30-34	621	856	736	596	934	3,772	1,286	24	0	0	0	0	0	8,825	
	\$40,308	\$42,592	\$46,314	\$50,311	\$49,823	\$52,809	\$55,436	\$58,452	\$0	\$0	\$0	\$0	\$0	\$50,310	
35-39	504	661	525	502	789	3,655	3,443	640	23	0	0	0	0	10,742	
	\$41,692	\$45,019	\$48,434	\$51,081	\$52,259	\$56,001	\$59,116	\$59,288	\$59,038	\$0	\$0	\$0	\$0	\$54,980	
40-44	483	686	560	427	771	3,759	4,164	2,419	866	14	0	0	0	14,149	
	\$44,016	\$47,066	\$50,716	\$49,912	\$52,648	\$55,883	\$61,171	\$63,587	\$63,686	\$62,459	\$0	\$0	\$0	\$57,847	
45-49	409	581	461	410	683	3,465	3,984	2,718	2,570	677	24	0	0	15,982	
	\$45,093	\$45,716	\$49,330	\$48,026	\$52,320	\$55,604	\$60,540	\$64,125	\$65,598	\$63,924	\$58,265	\$0	\$0	\$59,103	
50-54	383	544	490	433	684	3,315	4,125	3,038	3,456	2,222	894	9	0	19,593	
	\$46,101	\$44,823	\$51,094	\$53,774	\$52,110	\$55,287	\$58,968	\$63,250	\$67,115	\$69,234	\$64,764	\$84,880	\$0	\$60,691	
55-59	325	400	414	371	564	2,843	3,854	3,072	3,829	2,735	1,805	49	0	20,261	
	\$49,153	\$45,144	\$50,451	\$52,558	\$50,684	\$54,593	\$59,276	\$62,232	\$65,517	\$69,642	\$74,217	\$67,807	\$0	\$62,014	
60-64	168	205	220	202	329	1,857	2,524	2,319	2,917	2,049	1,302	45	0	14,137	
	\$50,643	\$43,690	\$46,311	\$49,229	\$52,771	\$54,643	\$57,940	\$61,520	\$63,446	\$67,053	\$70,588	\$64,004	\$0	\$61,016	
65-69	46	72	64	63	121	612	833	716	856	584	297	9	1	4,274	
	\$51,301	\$43,654	\$43,269	\$45,762	\$46,703	\$54,828	\$57,745	\$59,166	\$61,733	\$66,768	\$69,176	\$67,664	*	\$59,421	
70 & Over	19	21	27	23	32	167	189	109	136	86	47	5	0	861	
	\$35,361	\$34,951	\$44,173	\$40,045	\$40,964	\$44,084	\$49,821	\$55,078	\$56,085	\$60,308	\$58,540	\$72,720	\$0	\$50,570	
Total	4,492	5,592	4,502	3,699	5,678	24,918	24,434	15,055	14,653	8,367	4,369	117	1	115,877	
	\$41,098	\$42,204	\$46,856	\$49,178	\$50,639	\$54,483	\$59,252	\$62,559	\$65,069	\$68,128	\$70,602	\$67,857	*	\$57,718	

Average:	Age	48.4	Number of Participants:	Vested	88,630	Males	55,784	Early Retirement Eligible:	14,854
	Service	12.5		Not Vested	27,247	Females	60,093	Normal Retirement Eligible:	4,656

*Annual Salary omitted for privacy reasons.

Note: Numbers of participants eligible for early and normal retirement are estimates only.

Age and Service Distribution of Active Members
(Number of Actives and Average Annual Salary)
(Continued)

PERS Plan 3

Attained Age	Attained Years of Service													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	520	388	149	51	40	21	0	0	0	0	0	0	0	0	1,169
	\$31,613	\$29,227	\$33,434	\$32,586	\$36,056	\$37,242	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$31,349
25-29	426	653	450	315	367	675	4	0	0	0	0	0	0	0	2,890
	\$36,240	\$35,162	\$40,034	\$41,802	\$43,855	\$46,970	\$57,597	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$40,696
30-34	273	481	357	292	472	1,718	118	1	0	0	0	0	0	0	3,712
	\$38,129	\$40,960	\$44,425	\$45,872	\$49,934	\$52,850	\$57,650	*	\$0	\$0	\$0	\$0	\$0	\$0	\$48,645
35-39	220	307	265	204	336	1,532	401	108	2	0	0	0	0	0	3,375
	\$39,348	\$41,908	\$43,549	\$51,272	\$50,082	\$54,738	\$60,674	\$64,495	\$70,630	\$0	\$0	\$0	\$0	\$0	\$52,043
40-44	155	275	212	165	275	1,302	502	396	167	0	0	0	0	0	3,449
	\$38,696	\$42,080	\$46,299	\$49,139	\$52,038	\$56,351	\$61,767	\$66,154	\$67,664	\$0	\$0	\$0	\$0	\$0	\$55,575
45-49	151	242	197	150	232	1,084	386	422	548	113	2	0	0	0	3,527
	\$39,176	\$42,794	\$47,197	\$48,522	\$50,571	\$56,106	\$65,221	\$68,310	\$71,495	\$73,565	\$66,335	\$0	\$0	\$0	\$58,697
50-54	113	184	160	158	231	1,042	382	432	697	455	115	0	0	0	3,969
	\$41,068	\$41,997	\$45,728	\$45,283	\$49,194	\$54,771	\$61,570	\$67,357	\$68,899	\$72,725	\$66,860	\$0	\$0	\$0	\$59,636
55-59	92	108	126	101	182	810	352	351	592	455	270	5	0	0	3,444
	\$40,575	\$40,161	\$48,027	\$50,232	\$51,301	\$56,344	\$59,591	\$61,564	\$70,098	\$73,377	\$72,125	\$70,082	\$0	\$0	\$61,401
60-64	51	76	74	66	90	500	209	201	330	246	117	4	0	0	1,964
	\$40,708	\$48,866	\$44,329	\$47,603	\$50,023	\$54,579	\$59,035	\$60,704	\$63,599	\$66,438	\$75,742	\$88,179	\$0	\$0	\$58,599
65-69	8	29	28	22	29	166	49	38	50	39	14	0	0	0	472
	\$32,092	\$38,184	\$57,303	\$61,132	\$62,567	\$52,808	\$61,293	\$56,192	\$60,482	\$64,013	\$68,604	\$0	\$0	\$0	\$56,173
70 & Over	2	10	12	13	5	38	14	3	5	4	1	0	0	0	107
	\$94,782	\$32,479	\$33,776	\$41,519	\$45,230	\$53,790	\$57,421	\$86,391	\$53,511	\$83,678	*	\$0	\$0	\$0	\$51,012
Total	2,011	2,753	2,030	1,537	2,259	8,888	2,417	1,952	2,391	1,312	519	9	0	0	28,078
	\$36,675	\$38,506	\$43,433	\$46,405	\$49,234	\$54,246	\$61,310	\$65,232	\$68,766	\$71,619	\$71,640	\$78,125	\$0	\$0	\$53,579

Average:	Age	43.5	Number of Participants:	Vested	11,412	Males	13,151	Early Retirement Eligible:	3,210
	Service	8.7		Not Vested	16,666	Females	14,927	Normal Retirement Eligible:	404

*Annual Salary omitted for privacy reasons.

Numbers of participants eligible for early and normal retirement are estimates only.

Age and Service Distribution of Active Members
(Number of Actives and Average Annual Salary)

(Continued)

TRS Plan 1

Attained Age	Attained Years of Service													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25-29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
30-34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35-39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40-44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
45-49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50-54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55-59	0	0	3	1	3	15	23	45	63	86	141	216	0	0	596
	\$0	\$0	\$66,286	*	\$64,798	\$60,849	\$68,569	\$67,013	\$71,612	\$76,095	\$77,390	\$78,114	\$0	\$0	\$75,173
60-64	0	0	0	3	5	37	75	111	244	268	290	592	94	94	1,719
	\$0	\$0	\$0	\$77,611	\$57,823	\$58,655	\$63,626	\$70,161	\$73,106	\$76,763	\$79,668	\$77,703	\$81,780	\$81,780	\$75,889
65-69	1	2	0	2	1	19	43	45	109	89	65	108	127	127	611
	*	\$40,685	\$0	\$67,059	*	\$57,796	\$68,496	\$71,460	\$73,177	\$76,305	\$76,760	\$82,768	\$80,155	\$80,155	\$76,051
70 & Over	1	1	2	1	2	5	4	8	7	5	12	12	33	33	93
	*	*	\$66,066	*	\$55,765	\$71,236	\$74,749	\$63,241	\$79,044	\$73,525	\$73,087	\$74,195	\$74,850	\$74,850	\$72,676
Total	2	3	5	7	11	76	145	209	423	448	508	928	254	254	3,019
	\$52,000	\$53,546	\$66,198	\$70,787	\$59,992	\$59,701	\$66,161	\$69,498	\$73,000	\$76,507	\$78,508	\$78,343	\$80,067	\$80,067	\$75,681

Average:	Age	62.3	Number of Participants:	Vested	2,989	Males	710	Early Retirement Eligible:	0
	Service	29.3		Not Vested	30	Females	2,309	Normal Retirement Eligible:	2,844

*Annual Salary omitted for privacy reasons.

Numbers of participants eligible for early and normal retirement are estimates only.

Age and Service Distribution of Active Members
(Number of Actives and Average Annual Salary)

(Continued)

TRS Plan 2

Attained Age	Attained Years of Service													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	12	104	22	3	0	0	0	0	0	0	0	0	0	0	141
	\$47,954	\$48,564	\$42,478	\$41,293	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$47,408
25-29	44	476	431	220	262	187	0	0	0	0	0	0	0	0	1,620
	\$53,706	\$50,886	\$45,138	\$45,424	\$46,757	\$47,295	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$47,609
30-34	29	261	286	162	249	248	0	0	0	0	0	0	0	0	1,235
	\$55,226	\$53,331	\$48,487	\$50,410	\$49,053	\$51,458	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,632
35-39	14	139	154	99	128	122	0	7	0	0	0	0	0	0	663
	\$52,601	\$53,229	\$48,299	\$50,446	\$50,651	\$53,606	\$0	\$68,274	\$0	\$0	\$0	\$0	\$0	\$0	\$51,385
40-44	20	116	94	80	109	161	99	308	26	0	0	0	0	0	1,013
	\$53,922	\$55,955	\$52,723	\$49,928	\$51,575	\$53,565	\$67,515	\$74,990	\$75,029	\$0	\$0	\$0	\$0	\$0	\$61,695
45-49	8	88	92	82	91	190	144	317	250	22	0	0	0	0	1,284
	\$66,585	\$57,595	\$50,902	\$52,830	\$52,814	\$56,937	\$63,903	\$74,774	\$74,782	\$81,169	\$0	\$0	\$0	\$0	\$65,130
50-54	11	80	74	60	85	191	171	319	287	198	15	0	0	0	1,491
	\$64,815	\$54,943	\$54,710	\$53,806	\$52,093	\$58,767	\$67,044	\$72,208	\$74,062	\$76,583	\$73,429	\$0	\$0	\$0	\$67,107
55-59	4	54	46	46	68	129	171	399	360	199	197	2	0	0	1,675
	\$59,960	\$60,184	\$55,855	\$56,572	\$56,250	\$58,891	\$67,322	\$72,035	\$74,162	\$76,364	\$77,000	\$71,443	\$0	\$0	\$70,176
60-64	4	23	15	20	34	52	83	307	406	210	112	1	0	0	1,267
	\$78,336	\$57,237	\$63,366	\$77,839	\$61,255	\$64,965	\$65,474	\$72,430	\$73,913	\$74,023	\$75,935	*	\$0	\$0	\$72,131
65-69	0	2	5	5	8	7	16	130	150	53	36	0	0	0	412
	\$0	\$42,807	\$53,454	\$56,221	\$64,163	\$68,491	\$67,473	\$73,655	\$73,289	\$71,653	\$79,896	\$0	\$0	\$0	\$72,691
70 & Over	1	0	3	1	0	1	4	5	23	6	4	0	0	0	48
	*	\$0	\$48,501	*	\$0	*	\$65,950	\$63,009	\$74,155	\$70,219	\$81,737	\$0	\$0	\$0	\$69,719
Total	147	1,343	1,222	778	1,034	1,288	688	1,792	1,502	688	364	3	0	0	10,849
	\$55,866	\$53,013	\$48,539	\$50,557	\$50,507	\$54,593	\$66,338	\$73,204	\$74,107	\$75,450	\$76,863	\$68,590	\$0	\$0	\$61,648

Average:	Age	45.7	Number of Participants:	Vested	5,431	Males	2,601	Early Retirement Eligible:	1,552
	Service	11.0		Not Vested	5,418	Females	8,248	Normal Retirement Eligible:	435

*Annual Salary omitted for privacy reasons.

Numbers of participants eligible for early and normal retirement are estimates only.

**Age and Service Distribution of Active Members
(Number of Actives and Average Annual Salary)**

(Continued)

TRS Plan 3

Attained Age	Attained Years of Service													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	20	114	32	2	0	0	0	0	0	0	0	0	0	0	168
	\$50,197	\$47,168	\$42,399	\$39,710	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$46,532
25-29	61	466	496	330	446	663	0	0	0	0	0	0	0	0	2,462
	\$53,095	\$50,673	\$46,093	\$46,573	\$46,876	\$50,607	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$48,555
30-34	36	281	296	293	446	4,081	660	0	0	0	0	0	0	0	6,093
	\$57,169	\$53,913	\$48,943	\$49,095	\$50,223	\$54,151	\$61,301	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$54,149
35-39	22	162	165	165	312	2,786	3,608	331	0	0	0	0	0	0	7,551
	\$61,322	\$56,101	\$51,261	\$51,904	\$52,430	\$57,616	\$66,182	\$77,168	\$0	\$0	\$0	\$0	\$0	\$0	\$62,066
40-44	22	120	125	115	221	1,954	2,862	2,329	328	0	0	0	0	0	8,076
	\$59,569	\$58,888	\$52,129	\$50,044	\$52,872	\$58,427	\$67,998	\$76,605	\$77,979	\$0	\$0	\$0	\$0	\$0	\$67,496
45-49	21	104	89	94	140	1,328	1,576	1,570	1,803	230	0	0	0	0	6,955
	\$62,210	\$53,495	\$49,206	\$51,577	\$52,215	\$58,869	\$67,821	\$74,970	\$78,223	\$79,653	\$0	\$0	\$0	\$0	\$69,810
50-54	14	58	66	61	86	1,166	1,519	1,194	1,573	1,523	208	0	0	0	7,468
	\$63,636	\$58,171	\$51,236	\$52,797	\$52,542	\$58,295	\$67,903	\$74,453	\$76,460	\$79,200	\$80,743	\$0	\$0	\$0	\$71,383
55-59	10	33	33	40	56	900	1,365	1,116	1,378	1,115	1,275	6	0	0	7,327
	\$72,341	\$65,255	\$57,517	\$53,687	\$54,812	\$58,878	\$66,484	\$74,121	\$75,642	\$77,528	\$78,996	\$81,938	\$0	\$0	\$72,109
60-64	3	11	10	14	31	446	892	823	1,009	647	524	4	0	0	4,414
	\$71,424	\$57,633	\$54,196	\$53,152	\$60,443	\$61,720	\$68,856	\$73,172	\$75,053	\$76,387	\$78,606	\$72,708	\$0	\$0	\$72,453
65-69	0	5	5	4	3	103	188	143	234	138	88	0	0	0	911
	\$0	\$59,307	\$65,228	\$63,606	\$96,029	\$63,199	\$69,106	\$72,494	\$74,285	\$78,433	\$75,835	\$0	\$0	\$0	\$72,353
70 & Over	0	0	0	1	0	11	21	10	10	5	6	0	0	0	64
	\$0	\$0	\$0	*	\$0	\$60,911	\$69,198	\$68,852	\$67,278	\$77,841	\$76,540	\$0	\$0	\$0	\$68,251
Total	209	1,354	1,317	1,119	1,741	13,438	12,691	7,516	6,335	3,658	2,101	10	0	0	51,489
	\$57,873	\$53,410	\$48,753	\$49,511	\$50,781	\$56,785	\$67,016	\$75,113	\$76,544	\$78,191	\$78,932	\$78,246	\$0	\$0	\$66,191

Average: Age	45.7	Number of Participants: Vested	34,558	Males	14,924	Early Retirement Eligible:	10,444
Service	13.3	Not Vested	16,931	Females	36,565	Normal Retirement Eligible:	952

*Annual Salary omitted for privacy reasons.

Numbers of participants eligible for early and normal retirement are estimates only.

Age and Service Distribution of Active Members
(Number of Actives and Average Annual Salary)
(Continued)

SERS Plan 2

Attained Age	Attained Years of Service													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	39	106	43	19	17	8	0	0	0	0	0	0	0	0	232
	\$19,000	\$19,797	\$24,205	\$25,006	\$23,935	\$20,330	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,228
25-29	62	204	151	97	104	52	1	0	0	0	0	0	0	0	671
	\$20,430	\$22,280	\$23,997	\$25,441	\$28,233	\$31,828	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,635
30-34	77	172	137	88	101	119	78	1	0	0	0	0	0	0	773
	\$20,323	\$21,933	\$28,521	\$26,242	\$31,155	\$32,041	\$38,630	*	\$0	\$0	\$0	\$0	\$0	\$0	\$27,929
35-39	77	244	181	125	128	167	178	77	3	0	0	0	0	0	1,180
	\$17,558	\$21,480	\$24,771	\$24,484	\$25,532	\$30,228	\$34,999	\$34,548	\$43,872	\$0	\$0	\$0	\$0	\$0	\$26,674
40-44	120	305	250	217	226	294	365	187	51	5	0	0	0	0	2,020
	\$18,053	\$19,557	\$23,199	\$23,060	\$24,514	\$28,183	\$35,206	\$36,387	\$44,104	\$45,961	\$0	\$0	\$0	\$0	\$27,175
45-49	117	284	244	211	222	376	752	397	179	37	1	0	0	0	2,820
	\$18,795	\$20,602	\$23,287	\$23,462	\$25,483	\$27,450	\$30,117	\$33,609	\$39,484	\$40,407	*	\$0	\$0	\$0	\$28,099
50-54	103	265	236	194	209	427	1,226	927	414	116	47	0	0	0	4,164
	\$16,081	\$21,132	\$23,090	\$24,225	\$25,569	\$26,767	\$28,364	\$31,713	\$34,739	\$43,435	\$53,105	\$0	\$0	\$0	\$28,882
55-59	57	222	149	147	177	366	1,125	1,181	776	198	96	3	0	0	4,497
	\$19,086	\$20,519	\$25,524	\$23,478	\$25,610	\$25,288	\$28,410	\$29,565	\$31,634	\$41,547	\$47,352	\$59,397	\$0	\$0	\$29,144
60-64	46	107	95	90	106	201	611	729	670	301	97	5	0	0	3,058
	\$19,605	\$22,336	\$22,515	\$23,735	\$24,873	\$25,485	\$29,980	\$29,774	\$31,460	\$37,314	\$42,756	\$44,968	\$0	\$0	\$30,095
65-69	18	49	32	42	52	80	184	220	228	141	69	1	0	0	1,116
	\$14,444	\$17,119	\$24,367	\$19,022	\$26,494	\$27,184	\$27,705	\$31,757	\$31,862	\$37,941	\$41,209	*	\$0	\$0	\$30,294
70 & Over	6	14	12	13	7	26	63	64	45	39	26	0	0	0	315
	\$15,167	\$16,547	\$16,309	\$17,286	\$20,151	\$17,756	\$26,068	\$28,811	\$27,901	\$29,283	\$35,783	\$0	\$0	\$0	\$25,905
Total	722	1,972	1,530	1,243	1,349	2,116	4,583	3,783	2,366	837	336	9	0	0	20,846
	\$18,403	\$20,836	\$24,120	\$23,796	\$25,936	\$27,282	\$29,799	\$31,118	\$32,957	\$39,083	\$44,607	\$48,807	\$0	\$0	\$28,494

Average: Age	51.3	Number of Participants: Vested	13,209	Males	4,835	Early Retirement Eligible:	2,165
Service	11.1	Not Vested	7,637	Females	16,011	Normal Retirement Eligible:	1,189

*Annual Salary omitted for privacy reasons.

Numbers of participants eligible for early and normal retirement are estimates only.

Age and Service Distribution of Active Members
(Number of Actives and Average Annual Salary)

(Continued)

SERS Plan 3

Attained Age	Attained Years of Service													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	47	125	54	25	19	12	0	0	0	0	0	0	0	0	282
	\$18,899	\$18,546	\$22,843	\$20,535	\$24,130	\$22,864	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,164
25-29	64	233	169	102	97	272	13	0	0	0	0	0	0	0	950
	\$20,367	\$21,944	\$26,338	\$25,461	\$29,536	\$30,516	\$38,178	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$26,449
30-34	64	186	144	103	153	582	147	2	0	0	0	0	0	0	1,381
	\$19,275	\$23,044	\$27,164	\$24,964	\$27,728	\$32,004	\$35,967	\$35,085	\$0	\$0	\$0	\$0	\$0	\$0	\$29,130
35-39	68	204	180	128	162	770	265	39	2	0	0	0	0	0	1,818
	\$18,040	\$20,516	\$25,105	\$23,345	\$25,765	\$29,087	\$37,982	\$41,093	\$57,092	\$0	\$0	\$0	\$0	\$0	\$28,202
40-44	103	298	263	223	261	1,429	521	163	62	5	0	0	0	0	3,328
	\$17,229	\$19,701	\$23,239	\$21,070	\$21,696	\$26,929	\$33,377	\$43,901	\$46,913	\$49,201	\$0	\$0	\$0	\$0	\$27,134
45-49	74	253	241	231	324	2,033	1,095	342	198	54	4	0	0	0	4,849
	\$15,987	\$19,869	\$21,651	\$20,059	\$23,868	\$25,421	\$31,164	\$36,093	\$45,009	\$45,003	\$54,659	\$0	\$0	\$0	\$27,532
50-54	68	216	218	197	279	2,300	1,511	837	544	184	84	2	0	0	6,440
	\$17,612	\$19,568	\$21,104	\$20,984	\$23,458	\$26,347	\$29,177	\$32,696	\$40,202	\$50,609	\$51,735	\$47,391	\$0	\$0	\$29,251
55-59	43	124	114	113	172	1,553	1,244	1,105	1,069	350	166	0	0	0	6,053
	\$18,645	\$20,131	\$21,976	\$22,099	\$21,638	\$26,836	\$29,040	\$30,237	\$33,668	\$43,204	\$49,993	\$0	\$0	\$0	\$30,175
60-64	20	43	72	62	91	889	660	607	952	457	134	2	0	0	3,989
	\$14,506	\$22,602	\$22,679	\$18,957	\$22,004	\$27,163	\$28,831	\$30,662	\$32,699	\$38,108	\$43,063	\$41,983	\$0	\$0	\$30,649
65-69	9	14	21	21	37	376	213	154	249	166	71	1	0	0	1,332
	\$13,317	\$15,183	\$19,365	\$17,678	\$20,271	\$25,309	\$29,983	\$30,625	\$32,434	\$32,659	\$38,331	*	\$0	\$0	\$29,095
70 & Over	4	10	13	6	7	126	60	20	23	13	8	0	0	0	290
	\$19,500	\$17,583	\$19,590	\$16,272	\$18,314	\$21,259	\$25,147	\$26,114	\$24,738	\$30,801	\$31,513	\$0	\$0	\$0	\$22,985
Total	564	1,706	1,489	1,211	1,602	10,342	5,729	3,269	3,099	1,229	467	5	0	0	30,712
	\$17,903	\$20,448	\$23,402	\$21,699	\$23,897	\$26,917	\$30,459	\$32,365	\$35,357	\$40,966	\$46,268	\$47,047	\$0	\$0	\$28,810

Average:	Age	50.4	Number of Participants:	Vested	20,139	Males	6,769	Early Retirement Eligible:	6,781
	Service	10.5		Not Vested	10,573	Females	23,943	Normal Retirement Eligible:	1,434

*Annual Salary omitted for privacy reasons.

Numbers of participants eligible for early and normal retirement are estimates only.

Age and Service Distribution of Active Members
(Number of Actives and Average Annual Salary)

(Continued)

PSERS Plan 2

Attained Age	Attained Years of Service													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	28	39	18	5	7	4	0	0	0	0	0	0	0	0	101
	\$39,348	\$42,816	\$47,538	\$49,497	\$50,899	\$51,248	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$43,921
25-29	59	93	53	56	166	197	0	0	0	0	0	0	0	624	
	\$40,980	\$43,322	\$45,745	\$53,633	\$52,703	\$52,117	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$49,504	
30-34	38	64	40	55	157	360	0	0	0	0	0	0	0	714	
	\$39,330	\$45,320	\$49,584	\$51,951	\$52,995	\$54,903	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$52,271	
35-39	23	39	35	48	115	366	0	0	0	0	0	0	0	626	
	\$43,011	\$45,594	\$49,491	\$53,443	\$52,073	\$58,652	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$55,144	
40-44	12	26	37	40	107	501	0	0	0	0	0	0	0	723	
	\$41,834	\$43,486	\$56,087	\$53,659	\$54,716	\$62,316	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$59,376	
45-49	12	27	25	25	75	457	0	0	0	0	0	0	0	621	
	\$38,778	\$45,922	\$54,577	\$53,632	\$52,930	\$62,727	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$59,656	
50-54	3	21	14	20	58	376	0	0	0	0	0	0	0	492	
	\$58,222	\$51,915	\$45,467	\$52,022	\$55,045	\$64,012	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$61,388	
55-59	3	6	13	9	19	231	0	0	0	0	0	0	0	281	
	\$40,089	\$42,604	\$47,390	\$58,884	\$51,785	\$62,647	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$60,418	
60-64	0	1	6	5	10	35	0	0	0	0	0	0	0	57	
	\$0	*	\$61,470	\$47,100	\$51,400	\$55,845	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$54,883	
65-69	0	1	0	0	1	8	0	0	0	0	0	0	0	10	
	\$0	*	\$0	\$0	*	\$51,182	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,179	
70 & Over	0	0	0	0	1	0	0	0	0	0	0	0	0	1	
	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	
Total	178	317	241	263	716	2,535	0	0	0	0	0	0	0	4,250	
	\$40,818	\$44,770	\$50,028	\$53,105	\$53,101	\$60,156	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$55,999	

Average:	Age	40.1	Number of Participants:	Vested	2,083	Males	3,202	Early Retirement Eligible:	176
	Service	4.3		Not Vested	2,167	Females	1,048	Normal Retirement Eligible:	8

*Annual Salary omitted for privacy reasons.

Numbers of participants eligible for early and normal retirement are estimates only.

Age and Service Distribution of Active Law Enforcement Officers
(Number of Actives and Average Annual Salary)

(Continued)

LEOFF Plan 1

Attained Age	Attained Years of Service													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25-29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
30-34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35-39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40-44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
45-49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50-54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55-59	0	0	0	0	0	0	0	0	0	2	4	19	0	0	25
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$63,988	\$84,586	\$89,465	\$0	\$0	\$86,646
60-64	0	0	0	0	0	0	0	0	0	2	2	32	6	0	42
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$81,076	\$90,533	\$93,526	\$103,470	\$0	\$94,211
65-69	0	0	0	0	0	0	0	0	0	0	0	5	12	0	17
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$107,734	\$99,560	\$0	\$101,964
70 & Over	0	0	0	0	0	0	0	0	0	0	0	0	1	0	1
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	*
Total	0	0	0	0	0	0	0	0	0	4	6	56	19	85	85
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$72,532	\$86,569	\$93,417	\$101,469	\$93,751

Average: Age 61.4 Number of Participants: Vested 85 Males 83 Early Retirement Eligible: N/A
 Service 37.0 Not Vested 0 Females 2 Normal Retirement Eligible: 85

*Annual Salary omitted for privacy reasons.

Numbers of participants eligible for early and normal retirement are estimates only.

Age and Service Distribution of Active Fire Fighters
(Number of Actives and Average Annual Salary)
(Continued)

LEOFF Plan 1

Attained Age	Attained Years of Service													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25-29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
30-34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35-39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40-44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
45-49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50-54	0	0	0	0	0	0	0	0	0	0	0	0	1	0	1
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	*
55-59	0	0	0	0	0	0	0	0	0	0	2	32	0	0	34
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$121,367	\$114,832	\$0	\$0	\$115,216
60-64	0	0	0	0	0	0	0	0	0	0	1	41	13	0	55
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$97,415	\$121,353	\$0	\$103,084
65-69	0	0	0	0	0	0	0	0	0	0	1	6	3	0	10
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$88,192	\$117,949	\$0	\$99,836
70 & Over	0	0	0	0	0	0	0	0	0	0	0	0	1	0	1
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	*
Total	0	0	0	0	0	0	0	0	0	0	4	80	17	101	101
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$114,024	\$103,844	\$118,912	\$106,783	\$106,783

Average: Age 60.5 Number of Participants: Vested 101 Males 100 Early Retirement Eligible: N/A
 Service 37.2 Not Vested 0 Females 1 Normal Retirement Eligible: 101

*Annual Salary omitted for privacy reasons.

Numbers of participants eligible for early and normal retirement are estimates only.

Age and Service Distribution of Active Law Enforcement Officers
(Number of Actives and Average Annual Salary)

(Continued)

LEOFF Plan 2

Attained Age	Attained Years of Service													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	13	17	7	0	0	0	0	0	0	0	0	0	0	0	37
	\$59,207	\$59,837	\$59,122	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$59,480
25-29	36	60	64	77	143	176	0	0	0	0	0	0	0	0	556
	\$56,214	\$57,554	\$67,877	\$73,092	\$77,310	\$80,754	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$73,232
30-34	29	48	61	76	144	647	96	1	0	0	0	0	0	0	1,102
	\$60,320	\$63,296	\$72,794	\$75,326	\$78,754	\$84,594	\$87,086	*	\$0	\$0	\$0	\$0	\$0	\$0	\$81,198
35-39	12	29	27	42	84	511	616	122	0	0	0	0	0	0	1,443
	\$60,171	\$63,708	\$71,028	\$78,752	\$78,608	\$82,466	\$90,376	\$93,843	\$0	\$0	\$0	\$0	\$0	\$0	\$85,696
40-44	9	24	19	26	53	343	580	682	139	0	0	0	0	0	1,875
	\$58,249	\$68,736	\$69,062	\$78,829	\$74,591	\$82,282	\$88,898	\$94,624	\$103,530	\$0	\$0	\$0	\$0	\$0	\$89,705
45-49	5	6	10	7	18	144	303	434	639	114	0	0	0	0	1,680
	\$56,134	\$71,920	\$73,531	\$71,686	\$73,783	\$81,482	\$91,216	\$95,564	\$100,290	\$112,235	\$0	\$0	\$0	\$0	\$95,836
50-54	4	3	7	3	9	55	115	171	416	361	99	0	0	0	1,243
	\$63,295	\$72,142	\$99,771	\$89,401	\$91,306	\$79,934	\$87,702	\$91,376	\$99,578	\$107,046	\$110,960	\$0	\$0	\$0	\$99,291
55-59	1	6	3	1	4	27	42	82	137	178	235	10	0	0	726
	*	\$64,645	\$107,188	*	\$77,575	\$76,774	\$81,532	\$90,761	\$95,749	\$103,160	\$113,455	\$108,524	\$0	\$0	\$101,103
60-64	0	1	2	1	3	13	15	24	55	51	89	1	0	0	255
	\$0	*	\$73,317	*	\$59,213	\$84,156	\$89,813	\$89,175	\$90,628	\$102,719	\$104,238	*	\$0	\$0	\$96,915
65-69	0	0	1	0	0	3	3	4	6	8	5	0	0	0	30
	\$0	\$0	*	\$0	\$0	\$68,053	\$117,142	\$79,165	\$87,601	\$99,026	\$115,083	\$0	\$0	\$0	\$94,671
70 & Over	0	0	0	0	0	0	1	0	0	0	0	0	0	0	1
	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*
Total	109	194	201	233	458	1,919	1,771	1,520	1,392	712	428	11	0	0	8,948
	\$58,540	\$62,662	\$71,666	\$76,058	\$77,708	\$82,756	\$89,528	\$94,129	\$99,517	\$106,505	\$110,980	\$108,424	\$0	\$0	\$90,495

Average: Age	43.1	Number of Participants: Vested	7,521	Males	8,102	Early Retirement Eligible:	567
Service	14.1	Not Vested	1,427	Females	846	Normal Retirement Eligible:	1,392

*Annual Salary omitted for privacy reasons.

Numbers of participants eligible for early and normal retirement are estimates only.

Age and Service Distribution of Active Fire Fighters
(Number of Actives and Average Annual Salary)
(Continued)

LEOFF Plan 2

Attained Age	Attained Years of Service													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	9	17	7	7	8	0	0	0	0	0	0	0	0	0	48
	\$44,708	\$55,005	\$68,023	\$73,595	\$82,739	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$62,306
25-29	45	71	54	80	112	144	0	0	0	0	0	0	0	506	
	\$53,839	\$59,846	\$68,324	\$72,968	\$81,409	\$85,142	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$74,263	
30-34	23	55	43	64	127	511	137	0	0	0	0	0	0	960	
	\$53,903	\$58,950	\$67,027	\$74,050	\$82,265	\$88,096	\$92,551	\$0	\$0	\$0	\$0	\$0	\$0	\$83,591	
35-39	11	25	27	56	63	399	526	96	1	0	0	0	0	1,204	
	\$50,418	\$62,445	\$73,088	\$75,979	\$84,003	\$89,021	\$95,930	\$100,892	*	\$0	\$0	\$0	\$0	\$90,864	
40-44	4	14	8	24	39	278	514	530	173	0	0	0	0	1,584	
	\$51,832	\$60,867	\$75,016	\$73,635	\$81,208	\$89,083	\$95,360	\$102,259	\$107,451	\$0	\$0	\$0	\$0	\$96,692	
45-49	1	11	10	7	11	96	229	363	469	135	2	0	0	1,334	
	*	\$65,754	\$76,628	\$78,747	\$84,430	\$90,025	\$94,159	\$102,819	\$106,909	\$115,549	\$125,897	\$0	\$0	\$102,344	
50-54	1	4	1	5	2	36	105	208	349	319	170	1	0	1,201	
	*	\$95,748	*	\$111,022	\$62,944	\$87,908	\$94,635	\$98,169	\$107,795	\$111,752	\$119,329	*	\$0	\$106,985	
55-59	0	2	1	2	2	12	51	72	177	165	242	1	0	727	
	\$0	\$142,506	*	\$134,577	\$89,843	\$90,527	\$94,203	\$98,003	\$103,324	\$114,188	\$119,555	*	\$0	\$109,955	
60-64	1	1	1	1	1	12	16	17	34	44	61	0	0	189	
	*	*	*	*	*	\$84,783	\$101,008	\$98,756	\$109,411	\$110,027	\$112,487	\$0	\$0	\$105,979	
65-69	0	0	0	0	0	0	4	2	3	3	7	0	0	19	
	\$0	\$0	\$0	\$0	\$0	\$0	\$99,474	\$135,399	\$104,879	\$112,197	\$97,572	\$0	\$0	\$105,417	
70 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total	95	200	152	246	365	1,488	1,582	1,288	1,206	666	482	2	0	7,772	
	\$52,878	\$61,414	\$69,902	\$75,553	\$82,134	\$88,356	\$95,114	\$101,422	\$106,776	\$113,013	\$118,288	\$118,288	\$0	\$96,547	

Average: Age	43.2	Number of Participants:	Vested	6,566	Males	7,312	Early Retirement Eligible:	537
Service	14.6		Not Vested	1,206	Females	460	Normal Retirement Eligible:	1,340

*Annual Salary omitted for privacy reasons.

Numbers of participants eligible for early and normal retirement are estimates only.

Age and Service Distribution of Active Members
(Number of Actives and Average Annual Salary)
(Continued)

WSPRS Plan 1

Attained Age	Attained Years of Service													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25-29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
30-34	0	0	0	0	0	0	11	0	0	0	0	0	0	0	11
	\$0	\$0	\$0	\$0	\$0	\$0	\$74,336	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$74,336
35-39	0	0	0	0	0	0	85	27	0	0	0	0	0	0	112
	\$0	\$0	\$0	\$0	\$0	\$0	\$75,652	\$77,382	\$0	\$0	\$0	\$0	\$0	\$0	\$76,069
40-44	0	0	0	0	0	0	57	91	57	0	0	0	0	0	205
	\$0	\$0	\$0	\$0	\$0	\$0	\$74,632	\$80,689	\$84,958	\$0	\$0	\$0	\$0	\$0	\$80,192
45-49	0	0	0	0	0	1	31	42	124	34	0	0	0	0	232
	\$0	\$0	\$0	\$0	\$0	*	\$73,250	\$78,276	\$84,510	\$89,775	\$0	\$0	\$0	\$0	\$82,543
50-54	0	0	0	0	0	0	15	10	39	38	5	0	0	0	107
	\$0	\$0	\$0	\$0	\$0	\$0	\$72,781	\$76,600	\$79,695	\$83,839	\$94,507	\$0	\$0	\$0	\$80,600
55-59	0	0	0	0	0	0	4	4	4	7	10	1	0	0	30
	\$0	\$0	\$0	\$0	\$0	\$0	\$71,289	\$76,376	\$71,631	\$83,038	\$87,843	*	\$0	\$0	\$81,461
60-64	0	0	0	0	0	0	2	3	3	2	2	1	1	1	14
	\$0	\$0	\$0	\$0	\$0	\$0	\$75,781	\$81,693	\$70,665	\$79,735	\$77,181	*	*	*	\$77,335
65-69	0	0	0	0	0	0	1	0	0	0	0	0	0	0	1
	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*
70 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	0	0	0	0	0	1	206	177	227	81	17	2	1	1	712
	\$0	\$0	\$0	\$0	\$0	*	\$74,616	\$79,301	\$83,386	\$86,160	\$88,548	\$96,547	*	*	\$80,263

Average: Age 45.2 Number of Participants: Vested 712 Males 653 Early Retirement Eligible: N/A
Service 18.5 Not Vested 0 Females 59 Normal Retirement Eligible: 127

*Annual Salary omitted for privacy reasons.

Numbers of participants eligible for early and normal retirement are estimates only.

Age and Service Distribution of Active Members
(Number of Actives and Average Annual Salary)
(Continued)

WSPRS Plan 2

Attained Age	Attained Years of Service													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	0	3	10	2	1	0	0	0	0	0	0	0	0	0	16
	\$0	\$49,841	\$47,128	\$55,094	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$49,536
25-29	6	9	18	13	24	36	0	0	0	0	0	0	0	0	106
	\$53,339	\$44,703	\$50,922	\$57,214	\$60,487	\$69,732	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$59,856
30-34	1	2	4	7	11	74	15	0	0	0	0	0	0	0	114
	*	\$44,511	\$50,286	\$56,644	\$62,453	\$70,346	\$76,828	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$68,298
35-39	0	2	4	1	6	44	20	0	0	0	0	0	0	0	77
	\$0	\$44,668	\$50,155	*	\$62,743	\$71,056	\$75,704	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$69,579
40-44	0	2	0	0	3	11	11	0	0	0	0	0	0	0	27
	\$0	\$51,036	\$0	\$0	\$67,696	\$71,096	\$73,601	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,253
45-49	0	1	1	0	1	5	1	0	0	0	0	0	0	0	9
	\$0	*	*	\$0	*	\$67,719	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$64,407
50-54	0	1	0	1	0	2	0	0	0	0	0	0	0	0	4
	\$0	*	\$0	*	\$0	\$67,979	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$62,023
55-59	0	0	0	0	1	0	0	0	0	0	0	0	0	0	1
	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*
60-64	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
65-69	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
70 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	7	20	37	24	47	172	47	0	0	0	0	0	0	0	354
	\$53,469	\$46,538	\$49,921	\$56,662	\$61,907	\$70,343	\$75,486	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$65,165

Average:	Age	32.5	Number of Participants:	Vested	195	Males	328	Early Retirement Eligible:	N/A
	Service	5.5		Not Vested	159	Females	26	Normal Retirement Eligible:	1

*Annual Salary omitted for privacy reasons.

Numbers of participants eligible for early and normal retirement are estimates only.

Age/Years Retired Distribution

Age and Years Retired Distribution of Service Retired Members (Number of Service Retired Members and Average Monthly Benefit)															
PERS Plan 1															
Attained Age	Attained Years Retired														Total
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50-54	4	6	6	6	10	27	0	0	0	0	0	0	0	0	59
	\$3,445	\$3,545	\$3,531	\$4,317	\$3,341	\$2,986	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,325
55-59	39	172	133	167	168	834	38	0	0	0	0	0	0	0	1,551
	\$3,349	\$3,349	\$3,239	\$3,386	\$3,111	\$3,011	\$2,681	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,119
60-64	180	670	547	445	453	2,752	938	34	5	0	0	0	0	0	6,024
	\$2,534	\$2,636	\$2,423	\$2,624	\$2,605	\$2,935	\$2,792	\$2,222	\$1,904	\$0	\$0	\$0	\$0	\$0	\$2,768
65-69	116	550	525	677	543	3,440	3,051	674	125	0	0	0	0	0	9,701
	\$2,442	\$2,494	\$2,343	\$2,332	\$2,129	\$2,222	\$2,562	\$2,394	\$2,086	\$0	\$0	\$0	\$0	\$0	\$2,366
70-74	12	71	90	121	147	2,217	3,356	1,421	628	9	6	0	0	0	8,078
	\$2,258	\$2,464	\$2,850	\$2,682	\$2,420	\$1,969	\$1,904	\$2,298	\$2,039	\$1,836	\$1,534	\$0	\$0	\$0	\$2,038
75-79	4	32	29	19	27	334	2,016	2,890	1,249	136	87	0	0	0	6,823
	\$3,562	\$2,482	\$2,003	\$1,978	\$1,984	\$2,106	\$1,726	\$1,593	\$1,791	\$2,206	\$1,776	\$0	\$0	\$0	\$1,718
80-84	1	5	5	8	4	66	294	2,104	2,558	351	237	3	0	0	5,636
	*	\$2,070	\$2,331	\$2,391	\$3,098	\$2,056	\$1,874	\$1,530	\$1,283	\$2,126	\$1,856	\$1,438	\$0	\$0	\$1,497
85-89	0	0	2	1	0	16	54	269	1,557	1,863	695	66	0	0	4,523
	\$0	\$0	\$981	*	\$0	\$1,743	\$1,914	\$1,646	\$1,187	\$1,017	\$1,435	\$1,554	\$0	\$0	\$1,198
90-94	0	1	0	0	1	7	17	38	161	947	1,116	93	5	5	2,386
	\$0	*	\$0	\$0	*	\$2,783	\$1,834	\$1,931	\$1,293	\$1,004	\$907	\$1,667	\$1,746	\$1,034	\$1,034
95 & Over	0	0	0	0	0	0	1	5	4	54	363	284	30	30	741
	\$0	\$0	\$0	\$0	\$0	\$0	*	\$1,239	\$1,110	\$994	\$850	\$848	\$898	\$870	\$870
Total	356	1,507	1,337	1,444	1,353	9,693	9,765	7,435	6,287	3,360	2,504	446	35	45,522	
	\$2,611	\$2,658	\$2,495	\$2,577	\$2,453	\$2,431	\$2,160	\$1,789	\$1,452	\$1,179	\$1,167	\$1,127	\$1,019	\$1,973	

Average: Age 74.0
Years Retired 14.2

Males 20,978
Females 24,544

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of Service Retired Members
(Number of Service Retired Members and Average Monthly Benefit)

(Continued)

PERS Plan 2

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50-54	0	0	2	0	0	0	0	0	0	0	0	0	0	0	2
	\$0	\$0	\$109	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$109
55-59	83	180	85	43	17	1	0	0	0	0	0	0	0	0	409
	\$2,172	\$2,225	\$2,220	\$1,717	\$1,117	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,109
60-64	250	646	383	171	107	173	0	0	0	0	0	0	0	0	1,730
	\$2,350	\$2,288	\$2,177	\$1,927	\$1,561	\$822	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,045
65-69	833	2,225	1,805	1,579	1,214	680	84	0	0	0	0	0	0	0	8,420
	\$1,460	\$1,497	\$1,459	\$1,408	\$1,288	\$1,341	\$689	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,418
70-74	54	215	291	285	411	4,959	309	5	0	0	0	0	0	0	6,529
	\$1,571	\$1,534	\$1,495	\$1,366	\$1,512	\$1,105	\$1,053	\$334	\$0	\$0	\$0	\$0	\$0	\$0	\$1,174
75-79	12	41	47	55	59	721	3,080	16	1	0	0	0	0	0	4,032
	\$1,414	\$1,418	\$1,198	\$1,349	\$1,071	\$1,177	\$897	\$511	*	\$0	\$0	\$0	\$0	\$0	\$965
80-84	1	11	10	11	10	112	452	1,467	7	0	0	0	0	0	2,081
	*	\$1,441	\$1,156	\$1,165	\$433	\$1,042	\$855	\$727	\$404	\$0	\$0	\$0	\$0	\$0	\$778
85-89	0	3	1	3	3	32	78	205	417	0	0	0	0	0	742
	\$0	\$762	*	\$417	\$323	\$767	\$699	\$741	\$583	\$0	\$0	\$0	\$0	\$0	\$646
90-94	0	0	0	0	1	3	12	19	47	72	1	0	0	0	155
	\$0	\$0	\$0	\$0	*	\$792	\$672	\$800	\$613	\$390	*	\$0	\$0	\$0	\$535
95 & Over	0	0	0	0	0	0	2	3	5	3	0	0	0	0	13
	\$0	\$0	\$0	\$0	\$0	\$0	\$386	\$342	\$684	\$486	\$0	\$0	\$0	\$0	\$513
Total	1,233	3,321	2,624	2,147	1,822	6,681	4,017	1,715	477	75	1	0	0	0	24,113
	\$1,693	\$1,691	\$1,585	\$1,446	\$1,339	\$1,126	\$895	\$726	\$583	\$394	*	\$0	\$0	\$0	\$1,247

Average: Age 71.5
 Years Retired 6.5

Males 10,851
Females 13,262

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of Service Retired Members
(Number of Service Retired Members and Average Monthly Benefit)

(Continued)

PERS Plan 3

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50-54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55-59	13	28	16	17	6	0	0	0	0	0	0	0	0	0	80
	\$1,002	\$820	\$621	\$649	\$467	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$747
60-64	39	117	68	41	20	95	0	0	0	0	0	0	0	0	380
	\$1,097	\$980	\$901	\$829	\$693	\$343	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$787
65-69	74	171	125	128	76	231	5	0	0	0	0	0	0	0	810
	\$772	\$812	\$875	\$685	\$775	\$507	\$286	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$704
70-74	2	9	5	14	14	221	5	0	0	0	0	0	0	0	270
	\$187	\$978	\$487	\$524	\$497	\$659	\$479	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$644
75-79	3	0	1	0	0	18	0	0	0	0	0	0	0	0	22
	\$490	\$0	*	\$0	\$0	\$764	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$700
80-84	0	1	0	0	0	4	0	0	0	0	0	0	0	0	5
	\$0	*	\$0	\$0	\$0	\$568	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$481
85-89	0	0	0	0	0	2	0	0	0	0	0	0	0	0	2
	\$0	\$0	\$0	\$0	\$0	\$235	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$235
90-94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	131	326	215	200	116	571	10	0	0	0	0	0	0	0	1,569
	\$876	\$876	\$852	\$700	\$712	\$546	\$382	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$715

Average: Age 66.3
 Years Retired 3.7

Males 843
Females 726

Defined benefit portion only.

**Monthly benefit omitted for privacy reasons.*

Age and Years Retired Distribution of Service Retired Members
(Number of Service Retired Members and Average Monthly Benefit)

(Continued)

TRS Plan 3

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50-54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55-59	5	55	32	10	9	0	0	0	0	0	0	0	0	0	111
	\$971	\$1,036	\$1,003	\$863	\$718	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$982
60-64	25	256	154	64	46	109	0	0	0	0	0	0	0	0	654
	\$980	\$1,111	\$1,084	\$1,084	\$825	\$438	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$965
65-69	96	508	395	287	249	319	81	0	0	0	0	0	0	0	1,935
	\$869	\$989	\$972	\$952	\$884	\$655	\$348	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$879
70-74	1	16	30	25	53	480	108	2	0	0	0	0	0	0	715
	*	\$818	\$831	\$531	\$900	\$821	\$529	\$238	\$0	\$0	\$0	\$0	\$0	\$0	\$773
75-79	0	1	2	5	4	30	52	1	0	0	0	0	0	0	95
	\$0	*	\$686	\$434	\$704	\$704	\$704	*	\$0	\$0	\$0	\$0	\$0	\$0	\$680
80-84	0	0	0	0	0	1	0	0	0	0	0	0	0	0	1
	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*
85-89	0	0	0	0	0	1	0	0	0	0	0	0	0	0	1
	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*
90-94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	127	836	613	391	361	940	241	3	0	0	0	0	0	0	3,512
	\$903	\$1,025	\$994	\$938	\$873	\$715	\$506	\$292	\$0	\$0	\$0	\$0	\$0	\$0	\$871

Average:

Age 67.0
 Years Retired 3.8

Males 1,019
 Females 2,493

Defined benefit portion only.

**Monthly benefit omitted for privacy reasons.*

Age and Years Retired Distribution of Service Retired Members
(Number of Service Retired Members and Average Monthly Benefit)

(Continued)

SERS Plan 2

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50-54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55-59	4	13	4	7	0	0	0	0	0	0	0	0	0	0	28
	\$1,532	\$1,123	\$1,053	\$911	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,118
60-64	22	92	54	22	14	33	0	0	0	0	0	0	0	0	237
	\$1,133	\$995	\$900	\$913	\$639	\$539	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$894
65-69	124	414	344	286	223	177	7	0	0	0	0	0	0	0	1,575
	\$1,096	\$902	\$798	\$748	\$778	\$773	\$681	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$834
70-74	9	59	56	65	113	1,097	44	0	0	0	0	0	0	0	1,443
	\$1,085	\$783	\$804	\$804	\$850	\$729	\$844	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$753
75-79	5	20	18	20	20	241	270	0	0	0	0	0	0	0	594
	\$588	\$876	\$612	\$713	\$791	\$643	\$677	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$672
80-84	0	3	6	10	6	51	32	0	0	0	0	0	0	0	108
	\$0	\$709	\$553	\$463	\$742	\$445	\$498	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$492
85-89	0	1	2	1	0	12	9	0	0	0	0	0	0	0	25
	\$0	*	\$444	*	\$0	\$321	\$488	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$401
90-94	0	0	0	0	1	1	0	0	0	0	0	0	0	0	2
	\$0	\$0	\$0	\$0	*	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,505
95 & Over	0	0	0	0	0	1	0	0	0	0	0	0	0	0	1
	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*
Total	164	602	484	411	377	1,613	362	0	0	0	0	0	0	0	4,013
	\$1,095	\$906	\$801	\$760	\$800	\$705	\$677	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$775

Average:

Age 70.4
 Years Retired 4.7

Males 1,193
 Females 2,820

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of Service Retired Members
(Number of Service Retired Members and Average Monthly Benefit)

(Continued)

PSERS Plan 2

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50-54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55-59	0	0	2	0	0	0	0	0	0	0	0	0	0	0	2
	\$0	\$0	\$256	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$256
60-64	1	5	3	2	0	0	0	0	0	0	0	0	0	0	11
	*	\$514	\$228	\$242	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$374
65-69	1	4	0	0	0	0	0	0	0	0	0	0	0	0	5
	*	\$164	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$218
70-74	0	1	0	0	1	0	0	0	0	0	0	0	0	0	2
	\$0	*	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$178
75-79	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
80-84	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
85-89	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
90-94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	2	10	5	2	1	0	0	0	0	0	0	0	0	0	20
	\$407	\$353	\$239	\$242	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$304

Average:

Age 63.3
 Years Retired 1.4

Males 12
 Females 8

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of Service Retired Fire Fighters
(Number of Service Retired Members and Average Monthly Benefit)

(Continued)

LEOFF Plan 2

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50-54	10	19	3	3	0	0	0	0	0	0	0	0	0	0	35
	\$5,192	\$3,627	\$2,832	\$2,955	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,948
55-59	32	70	49	42	23	45	0	0	0	0	0	0	0	0	261
	\$4,723	\$4,677	\$3,960	\$3,457	\$3,338	\$2,753	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,902
60-64	14	49	30	17	21	102	10	0	0	0	0	0	0	0	243
	\$4,194	\$4,573	\$4,240	\$3,347	\$4,065	\$2,948	\$2,171	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,599
65-69	1	8	7	6	9	35	26	0	0	0	0	0	0	0	92
	*	\$2,958	\$2,457	\$3,747	\$2,775	\$2,562	\$2,024	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,550
70-74	0	2	3	1	4	14	8	3	0	0	0	0	0	0	35
	\$0	\$2,182	\$2,187	*	\$2,269	\$2,170	\$2,173	\$955	\$0	\$0	\$0	\$0	\$0	\$0	\$2,024
75-79	0	0	0	0	0	1	7	10	2	0	0	0	0	0	20
	\$0	\$0	\$0	\$0	\$0	*	\$1,552	\$1,095	\$1,330	\$0	\$0	\$0	\$0	\$0	\$1,281
80-84	0	0	0	0	0	0	0	1	3	0	0	0	0	0	4
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$691	\$0	\$0	\$0	\$0	\$0	\$1,239
85-89	0	0	0	0	0	0	0	0	1	0	0	0	0	0	1
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	*
90-94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	57	148	92	69	57	197	51	14	6	0	0	0	0	0	691
	\$4,662	\$4,381	\$3,842	\$3,386	\$3,442	\$2,771	\$2,011	\$1,193	\$834	\$0	\$0	\$0	\$0	\$0	\$3,426

Average: Age 61.3
 Years Retired 4.4

Males 664
Females 27

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of All Members With Disabilities
(Number of All Members With Disabilities and Average Monthly Benefit)

PERS Plan 1

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50-54	0	0	0	0	1	1	3	0	0	0	0	0	0	0	5
	\$0	\$0	\$0	\$0	*	*	\$573	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$981
55-59	1	9	5	4	4	54	29	10	4	1	0	0	0	0	121
	*	\$868	\$1,495	\$727	\$1,413	\$1,060	\$742	\$571	\$325	*	\$0	\$0	\$0	\$0	\$925
60-64	0	3	11	12	6	67	79	37	17	5	2	1	0	0	240
	\$0	\$1,389	\$1,300	\$1,081	\$1,354	\$1,217	\$1,121	\$840	\$639	\$358	\$220	*	\$0	\$0	\$1,059
65-69	0	0	0	2	0	50	104	63	23	11	7	1	0	0	261
	\$0	\$0	\$0	\$2,786	\$0	\$1,240	\$1,082	\$938	\$719	\$405	\$402	*	\$0	\$0	\$1,009
70-74	0	0	0	0	0	5	48	64	39	22	8	3	2	2	191
	\$0	\$0	\$0	\$0	\$0	\$1,105	\$1,124	\$1,136	\$786	\$658	\$345	\$451	\$393	\$0	\$954
75-79	0	0	0	0	0	0	0	30	49	36	12	10	0	0	137
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$974	\$940	\$779	\$455	\$330	\$0	\$0	\$818
80-84	0	0	0	0	0	0	0	0	36	67	35	13	2	2	153
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$932	\$719	\$713	\$333	\$297	\$0	\$729
85-89	0	0	0	0	0	0	0	0	0	19	44	19	3	3	85
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$742	\$656	\$528	\$408	\$0	\$638
90-94	0	0	0	0	0	0	0	0	0	0	17	22	5	5	44
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$729	\$549	\$416	\$0	\$603
95 & Over	0	0	0	0	0	0	0	0	0	0	0	5	1	1	6
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$887	*	\$0	\$823
Total	1	12	16	18	11	177	263	204	168	161	125	74	13	13	1,243
	*	\$998	\$1,361	\$1,192	\$1,425	\$1,173	\$1,058	\$970	\$827	\$692	\$622	\$490	\$399	\$0	\$906

Average:

Age 71.2
 Years Retired 18.7

Males 452
 Females 791

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of All Members With Disabilities
(Number of All Members With Disabilities and Average Monthly Benefit)

(Continued)

PERS Plan 2

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	2	9	4	2	3	12	3	0	0	0	0	0	0	0	35
	\$91	\$123	\$152	\$102	\$119	\$121	\$67	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$117
50-54	2	14	14	13	6	25	9	3	0	0	0	0	0	0	86
	\$596	\$377	\$283	\$226	\$222	\$202	\$93	\$61	\$0	\$0	\$0	\$0	\$0	\$0	\$241
55-59	10	29	28	20	14	95	30	2	0	0	0	0	0	0	228
	\$510	\$720	\$474	\$358	\$319	\$258	\$162	\$114	\$0	\$0	\$0	\$0	\$0	\$0	\$353
60-64	18	58	42	33	32	137	100	17	0	0	0	0	0	0	437
	\$830	\$978	\$680	\$558	\$503	\$399	\$230	\$122	\$0	\$0	\$0	\$0	\$0	\$0	\$491
65-69	1	21	18	27	18	249	128	33	4	0	0	0	0	0	499
	*	\$835	\$791	\$809	\$731	\$607	\$323	\$194	\$81	\$0	\$0	\$0	\$0	\$0	\$533
70-74	0	1	1	3	0	86	152	51	6	0	0	0	0	0	300
	\$0	*	*	\$284	\$0	\$772	\$510	\$237	\$164	\$0	\$0	\$0	\$0	\$0	\$531
75-79	0	0	0	0	1	1	56	71	17	0	0	0	0	0	146
	\$0	\$0	\$0	\$0	*	*	\$654	\$424	\$267	\$0	\$0	\$0	\$0	\$0	\$499
80-84	0	0	0	1	0	0	1	39	26	2	0	0	0	0	69
	\$0	\$0	\$0	*	\$0	\$0	*	\$587	\$312	\$343	\$0	\$0	\$0	\$0	\$462
85-89	0	0	0	0	0	0	0	0	10	2	0	0	0	0	12
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$332	\$284	\$0	\$0	\$0	\$0	\$324
90-94	0	0	0	0	0	0	0	0	0	1	0	0	0	0	1
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	*
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	33	132	107	99	74	605	479	216	63	5	0	0	0	0	1,813
	\$654	\$772	\$577	\$521	\$491	\$502	\$385	\$342	\$274	\$284	\$0	\$0	\$0	\$0	\$471

Average:

Age 65.7
 Years Retired 8.8

Males 860
 Females 953

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of All Members With Disabilities
(Number of All Members With Disabilities and Average Monthly Benefit)

(Continued)

PERS Plan 3

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	0	0	1	0	0	0	0	0	0	0	0	0	0	0	1
	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*
50-54	0	3	1	1	2	1	1	0	0	0	0	0	0	0	9
	\$0	\$271	*	*	\$103	*	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$195
55-59	2	2	1	2	0	13	0	0	0	0	0	0	0	0	20
	\$419	\$592	*	\$271	\$0	\$202	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$273
60-64	1	5	3	1	2	13	0	0	0	0	0	0	0	0	25
	*	\$239	\$331	*	\$215	\$255	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$265
65-69	1	1	0	1	0	16	0	0	0	0	0	0	0	0	19
	*	*	\$0	*	\$0	\$294	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$312
70-74	0	0	0	0	0	4	0	0	0	0	0	0	0	0	4
	\$0	\$0	\$0	\$0	\$0	\$440	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$440
75-79	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
80-84	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
85-89	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
90-94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	4	11	6	5	4	47	1	0	0	0	0	0	0	0	78
	\$333	\$332	\$261	\$333	\$159	\$268	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$277

Average:

Age 61.2
 Years Retired 5.0

Males 40
 Females 38

Defined benefit portion only.

**Monthly benefit omitted for privacy reasons.*

Age and Years Retired Distribution of All Members With Disabilities
(Number of All Members With Disabilities and Average Monthly Benefit)

(Continued)

TRS Plan 1

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50-54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55-59	0	0	2	0	1	5	7	3	0	0	0	0	0	0	18
	\$0	\$0	\$2,464	\$0	*	\$2,289	\$1,487	\$1,369	\$0	\$0	\$0	\$0	\$0	\$0	\$1,871
60-64	0	0	0	3	0	27	44	28	9	2	2	0	0	0	115
	\$0	\$0	\$0	\$2,021	\$0	\$2,117	\$1,872	\$1,383	\$863	\$374	\$296	\$0	\$0	\$0	\$1,682
65-69	0	0	0	0	0	18	49	66	12	8	4	2	0	0	159
	\$0	\$0	\$0	\$0	\$0	\$1,745	\$1,613	\$1,648	\$1,046	\$603	\$482	\$376	\$0	\$0	\$1,505
70-74	0	0	0	0	0	0	11	31	28	15	6	6	0	0	97
	\$0	\$0	\$0	\$0	\$0	\$0	\$1,619	\$1,571	\$1,360	\$1,191	\$887	\$352	\$0	\$0	\$1,339
75-79	0	0	0	0	0	0	0	5	25	36	11	16	0	0	93
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,107	\$1,409	\$1,279	\$921	\$464	\$0	\$1,122
80-84	0	0	0	0	0	0	0	0	5	39	38	7	0	0	89
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,624	\$1,294	\$1,129	\$710	\$0	\$0	\$1,197
85-89	0	0	0	0	0	0	0	0	0	5	33	7	3	3	48
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,123	\$918	\$865	\$746	\$0	\$921
90-94	0	0	0	0	0	0	0	0	0	0	5	4	1	1	10
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$897	\$999	*	*	\$883
95 & Over	0	0	0	0	0	0	0	0	0	0	0	3	0	0	3
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$596	\$0	\$0	\$596
Total	0	0	2	3	1	50	111	133	79	105	99	45	4	4	632
	\$0	\$0	\$2,464	\$2,021	*	\$2,000	\$1,708	\$1,547	\$1,288	\$1,196	\$966	\$602	\$647	\$0	\$1,364

Average:

Age 72.2
 Years Retired 21.4

Males 234
 Females 398

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of All Members With Disabilities
(Number of All Members With Disabilities and Average Monthly Benefit)

(Continued)

TRS Plan 2

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	0	0	0	0	0	1	0	0	0	0	0	0	0	0	1
	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*
50-54	0	0	1	1	0	0	1	2	0	0	0	0	0	0	5
	\$0	\$0	*	*	\$0	\$0	*	\$68	\$0	\$0	\$0	\$0	\$0	\$0	\$184
55-59	0	1	2	0	0	5	0	0	0	0	0	0	0	0	8
	\$0	*	\$793	\$0	\$0	\$417	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$585
60-64	0	0	1	2	0	7	5	3	0	0	0	0	0	0	18
	\$0	\$0	*	\$746	\$0	\$448	\$264	\$195	\$0	\$0	\$0	\$0	\$0	\$0	\$443
65-69	0	1	1	1	1	15	4	2	0	0	0	0	0	0	25
	\$0	*	*	*	*	\$688	\$622	\$417	\$0	\$0	\$0	\$0	\$0	\$0	\$789
70-74	0	0	0	0	0	5	11	3	0	0	0	0	0	0	19
	\$0	\$0	\$0	\$0	\$0	\$1,262	\$625	\$728	\$0	\$0	\$0	\$0	\$0	\$0	\$809
75-79	0	0	0	0	0	0	1	8	0	0	0	0	0	0	9
	\$0	\$0	\$0	\$0	\$0	\$0	*	\$737	\$0	\$0	\$0	\$0	\$0	\$0	\$818
80-84	0	0	0	0	0	0	0	2	0	0	0	0	0	0	2
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,653	\$0	\$0	\$0	\$0	\$0	\$0	\$1,653
85-89	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
90-94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	0	2	5	4	1	33	22	20	0	0	0	0	0	0	87
	\$0	\$1,257	\$1,057	\$721	*	\$666	\$555	\$647	\$0	\$0	\$0	\$0	\$0	\$0	\$684

Average:

Age 66.5
 Years Retired 9.7

Males 26
 Females 61

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of All Members With Disabilities
(Number of All Members With Disabilities and Average Monthly Benefit)

(Continued)

TRS Plan 3

Attained Age	Attained Years Retired													Total
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 50	0	0	1	1	0	1	0	0	0	0	0	0	0	3
	\$0	\$0	*	*	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$85
50-54	0	0	1	2	0	2	0	0	0	0	0	0	0	5
	\$0	\$0	*	\$102	\$0	\$105	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$143
55-59	0	3	2	1	1	6	3	0	0	0	0	0	0	16
	\$0	\$466	\$255	*	*	\$163	\$126	\$0	\$0	\$0	\$0	\$0	\$0	\$258
60-64	0	1	5	1	1	11	8	0	0	0	0	0	0	27
	\$0	*	\$738	*	*	\$266	\$183	\$0	\$0	\$0	\$0	\$0	\$0	\$337
65-69	0	1	0	0	1	9	10	0	0	0	0	0	0	21
	\$0	*	\$0	\$0	*	\$497	\$258	\$0	\$0	\$0	\$0	\$0	\$0	\$392
70-74	0	0	0	1	0	1	2	0	0	0	0	0	0	4
	\$0	\$0	\$0	*	\$0	*	\$278	\$0	\$0	\$0	\$0	\$0	\$0	\$298
75-79	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
80-84	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
85-89	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
90-94	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	0	5	9	6	3	30	23	0	0	0	0	0	0	76
	\$0	\$555	\$517	\$160	\$355	\$306	\$216	\$0	\$0	\$0	\$0	\$0	\$0	\$311

Average:

Age 61.4
 Years Retired 6.8

Males 29
 Females 47

Defined benefit portion only.

**Monthly benefit omitted for privacy reasons.*

Age and Years Retired Distribution of All Members With Disabilities
(Number of All Members With Disabilities and Average Monthly Benefit)

(Continued)

SERS Plan 2

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	0	0	0	2	0	1	0	0	0	0	0	0	0	0	3
	\$0	\$0	\$0	\$108	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$108
50-54	0	1	0	0	0	4	1	0	0	0	0	0	0	0	6
	\$0	*	\$0	\$0	\$0	\$93	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$87
55-59	1	8	6	5	2	16	1	0	0	0	0	0	0	0	39
	*	\$286	\$311	\$254	\$148	\$169	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$220
60-64	2	8	10	7	7	27	6	0	0	0	0	0	0	0	67
	\$737	\$602	\$434	\$260	\$334	\$207	\$178	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$320
65-69	0	5	2	7	5	48	15	0	0	0	0	0	0	0	82
	\$0	\$462	\$741	\$355	\$446	\$308	\$255	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$331
70-74	0	0	0	0	0	17	17	0	0	0	0	0	0	0	34
	\$0	\$0	\$0	\$0	\$0	\$540	\$338	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$439
75-79	0	0	0	0	0	0	4	0	0	0	0	0	0	0	4
	\$0	\$0	\$0	\$0	\$0	\$0	\$846	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$846
80-84	0	0	0	0	0	0	1	0	0	0	0	0	0	0	1
	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*
85-89	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
90-94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	3	22	18	21	14	113	45	0	0	0	0	0	0	0	236
	\$514	\$432	\$427	\$276	\$347	\$290	\$326	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$325

Average:

Age 64.2
 Years Retired 6.2

Males 81
 Females 155

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of All Members With Disabilities
(Number of All Members With Disabilities and Average Monthly Benefit)

(Continued)

SERS Plan 3

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50-54	1	1	1	0	0	1	0	0	0	0	0	0	0	0	4
	*	*	*	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$143
55-59	0	0	0	1	0	4	1	0	0	0	0	0	0	0	6
	\$0	\$0	\$0	*	\$0	\$180	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$146
60-64	1	3	3	1	3	17	2	0	0	0	0	0	0	0	30
	*	\$205	\$432	*	\$438	\$176	\$129	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$233
65-69	0	0	1	1	2	11	6	0	0	0	0	0	0	0	21
	\$0	\$0	*	*	\$221	\$197	\$165	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$213
70-74	0	0	0	0	0	1	7	0	0	0	0	0	0	0	8
	\$0	\$0	\$0	\$0	\$0	*	\$293	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$335
75-79	0	0	0	0	0	0	1	0	0	0	0	0	0	0	1
	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*
80-84	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
85-89	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
90-94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	2	4	5	3	5	34	17	0	0	0	0	0	0	0	70
	\$156	\$201	\$468	\$166	\$351	\$192	\$240	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$233

Average:

Age 63.9
 Years Retired 6.5

Males 27
 Females 43

Defined benefit portion only.

**Monthly benefit omitted for privacy reasons.*

Age and Years Retired Distribution of All Members With Disabilities
(Number of All Members With Disabilities and Average Monthly Benefit)

(Continued)

PSERS Plan 2

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50-54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55-59	1	0	1	0	0	1	0	0	0	0	0	0	0	0	3
	*	\$0	*	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$148
60-64	1	0	0	1	0	0	0	0	0	0	0	0	0	0	2
	*	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$235
65-69	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
70-74	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
75-79	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
80-84	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
85-89	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
90-94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	2	0	1	1	0	1	0	0	0	0	0	0	0	0	5
	\$297	\$0	*	*	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$183

Average:

Age 58.3

Years Retired 2.2

Males 4

Females 1

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of All Law Enforcement Officers With Disabilities
(Number of All Members With Disabilities and Average Monthly Benefit)

(Continued)

LEOFF Plan 1

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50-54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55-59	0	0	0	0	0	11	24	24	14	9	3	0	0	0	85
	\$0	\$0	\$0	\$0	\$0	\$4,399	\$3,582	\$3,176	\$2,863	\$2,708	\$1,918	\$0	\$0	\$0	\$3,303
60-64	0	0	0	0	1	24	83	104	69	60	38	3	0	0	382
	\$0	\$0	\$0	\$0	*	\$3,793	\$3,527	\$3,231	\$2,927	\$2,715	\$2,574	\$2,075	\$0	\$0	\$3,126
65-69	0	0	0	0	1	10	87	197	130	96	99	37	6	6	663
	\$0	\$0	\$0	\$0	*	\$4,340	\$3,719	\$3,480	\$3,095	\$2,794	\$2,764	\$2,651	\$2,749	\$0	\$3,189
70-74	0	0	0	0	0	1	15	64	87	63	53	35	4	4	322
	\$0	\$0	\$0	\$0	\$0	*	\$3,646	\$3,585	\$3,402	\$3,023	\$2,858	\$2,819	\$2,519	\$0	\$3,207
75-79	0	0	0	0	0	0	3	12	25	33	49	23	13	13	158
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,132	\$3,595	\$3,468	\$2,817	\$3,149	\$2,904	\$2,809	\$3,100
80-84	0	0	0	0	0	0	0	1	3	14	34	19	8	8	79
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$2,553	\$3,118	\$3,200	\$2,776	\$2,888	\$0	\$3,049
85-89	0	0	0	0	0	0	0	1	0	2	13	17	5	5	38
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	\$2,838	\$3,188	\$3,483	\$2,741	\$0	\$3,233
90-94	0	0	0	0	0	0	0	0	0	1	1	4	2	2	8
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	*	\$3,218	\$3,135	\$0	\$2,985
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	*	*
Total	0	0	0	0	2	46	212	403	328	278	290	138	39	39	1,736
	\$0	\$0	\$0	\$0	\$4,176	\$4,017	\$3,615	\$3,420	\$3,155	\$2,843	\$2,883	\$2,860	\$2,790	\$0	\$3,169

Average:

Age 68.4
 Years Retired 23.3

Males 1,684
 Females 52

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of All Fire Fighters With Disabilities
(Number of All Members With Disabilities and Average Monthly Benefit)

(Continued)

LEOFF Plan 1

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50-54	0	1	0	0	0	0	0	0	0	1	0	0	0	0	2
	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$3,434
55-59	0	0	0	0	4	10	24	12	8	5	0	0	0	0	63
	\$0	\$0	\$0	\$0	\$4,752	\$4,340	\$3,623	\$3,334	\$3,005	\$2,806	\$0	\$0	\$0	\$0	\$3,610
60-64	0	0	0	0	2	55	111	64	50	22	24	5	0	0	333
	\$0	\$0	\$0	\$0	\$4,077	\$4,359	\$3,800	\$3,547	\$3,191	\$2,766	\$2,615	\$2,508	\$0	\$0	\$3,581
65-69	0	0	0	0	0	35	156	226	133	48	32	25	1	0	656
	\$0	\$0	\$0	\$0	\$0	\$4,107	\$3,939	\$3,694	\$3,387	\$2,943	\$2,922	\$2,652	*	*	\$3,578
70-74	0	0	0	0	1	3	41	109	137	45	48	23	3	0	410
	\$0	\$0	\$0	\$0	*	\$3,756	\$4,003	\$3,747	\$3,671	\$3,035	\$3,066	\$2,790	\$2,236	\$0	\$3,530
75-79	0	0	0	0	0	0	1	16	52	38	49	21	2	0	179
	\$0	\$0	\$0	\$0	\$0	\$0	*	\$3,689	\$3,617	\$3,416	\$3,432	\$2,839	\$2,246	\$0	\$3,425
80-84	0	0	0	0	0	0	0	3	15	25	53	38	6	0	140
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,671	\$3,798	\$3,726	\$3,443	\$3,261	\$2,860	\$0	\$3,462
85-89	0	0	0	0	0	0	0	0	0	1	28	57	15	0	101
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$3,673	\$3,392	\$3,036	\$0	\$3,420
90-94	0	0	0	0	0	0	0	0	0	0	3	14	18	0	35
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,165	\$3,479	\$3,128	\$0	\$3,272
95 & Over	0	0	0	0	0	0	0	0	0	0	1	1	2	0	4
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	*	\$3,124	\$0	\$3,310
Total	0	1	0	0	7	103	333	430	395	185	238	184	47	0	1,923
	\$0	*	\$0	\$0	\$4,742	\$4,254	\$3,878	\$3,675	\$3,499	\$3,146	\$3,234	\$3,111	\$2,963	\$0	\$3,532

Average:

Age 70.4
 Years Retired 21.9

Males 1,919
 Females 4

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of All Members With Disabilities
(Number of All Members With Disabilities and Average Monthly Benefit)

(Continued)

WSPRS Plan 1

Attained Age	Attained Years Retired													Total
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 50	0	0	0	0	0	0	1	0	0	0	0	0	0	1
	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	*
50-54	0	0	0	0	0	1	0	0	2	0	0	0	0	3
	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55-59	0	0	0	0	0	1	1	0	1	0	1	0	0	4
	\$0	\$0	\$0	\$0	\$0	*	*	\$0	*	\$0	*	\$0	\$0	\$0
60-64	0	0	0	0	0	0	0	3	1	0	1	0	0	5
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	*	\$0	\$0	\$0
65-69	0	0	0	0	0	0	0	2	1	3	3	3	0	12
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0
70-74	0	0	0	0	0	0	0	3	2	1	5	3	0	14
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0
75-79	0	0	0	0	0	0	0	0	2	1	2	0	0	5
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0
80-84	0	0	0	0	0	0	0	0	0	0	3	0	1	4
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0
85-89	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
90-94	0	0	0	0	0	0	0	0	0	0	0	0	1	1
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	*
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	0	0	0	0	0	2	2	8	9	5	15	6	2	49
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Average:

Age 68.0
 Years Retired 25.9

Males 44
 Females 5

Disability benefits for WSPRS are paid out of a separate fund and are not reported as benefit payments from the retirement plan.

**Monthly benefit omitted for privacy reasons.*

**Age and Years Retired Distribution of Survivors
(Number of Survivors and Average Monthly Benefit)**

PERS Plan 1

Attained Age	Attained Years Retired													Total
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 50	2	5	3	7	8	25	22	17	9	3	7	4	1	113
	\$1,803	\$1,984	\$2,405	\$1,467	\$1,745	\$1,401	\$1,007	\$936	\$726	\$322	\$282	\$213	*	\$1,139
50-54	0	1	2	2	1	15	26	6	4	1	2	0	0	60
	\$0	*	\$1,384	\$1,071	*	\$2,050	\$983	\$1,132	\$311	*	\$312	\$0	\$0	\$1,228
55-59	2	5	8	6	1	28	34	24	17	2	7	3	0	137
	\$2,742	\$1,928	\$2,166	\$1,805	*	\$1,580	\$1,178	\$954	\$702	\$504	\$559	\$511	\$0	\$1,256
60-64	1	8	6	6	9	84	94	61	28	15	14	5	3	334
	*	\$1,902	\$3,129	\$2,263	\$2,083	\$1,767	\$1,317	\$923	\$906	\$545	\$474	\$500	\$766	\$1,323
65-69	0	0	0	7	12	82	145	132	79	25	16	6	6	510
	\$0	\$0	\$0	\$788	\$1,869	\$1,896	\$1,569	\$1,112	\$932	\$716	\$646	\$462	\$394	\$1,303
70-74	0	0	1	3	2	44	126	183	131	39	36	11	7	583
	\$0	\$0	*	\$2,551	\$2,640	\$1,819	\$1,446	\$1,327	\$1,142	\$796	\$692	\$583	\$407	\$1,264
75-79	0	0	0	1	1	22	85	229	260	136	91	27	14	866
	\$0	\$0	\$0	*	*	\$2,083	\$1,394	\$1,385	\$1,192	\$993	\$879	\$607	\$348	\$1,199
80-84	0	0	0	2	0	5	27	158	318	278	232	52	23	1,095
	\$0	\$0	\$0	\$2,643	\$0	\$2,071	\$1,589	\$1,342	\$1,229	\$1,061	\$1,019	\$753	\$445	\$1,134
85-89	0	0	0	0	0	1	7	42	173	374	406	124	27	1,154
	\$0	\$0	\$0	\$0	\$0	*	\$1,378	\$1,379	\$1,159	\$940	\$896	\$852	\$602	\$960
90-94	0	0	0	0	0	3	3	7	34	153	364	186	44	794
	\$0	\$0	\$0	\$0	\$0	\$2,791	\$1,689	\$1,502	\$1,166	\$858	\$806	\$848	\$680	\$851
95 & Over	0	0	0	0	0	0	0	0	3	8	79	114	57	261
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,628	\$997	\$819	\$710	\$881	\$800
Total	5	19	20	34	34	309	569	859	1,056	1,034	1,254	532	182	5,907
	\$2,242	\$1,938	\$2,494	\$1,860	\$1,980	\$1,816	\$1,401	\$1,268	\$1,150	\$949	\$867	\$778	\$656	\$1,099

Average: Age 79.2
 Years Retired 24.1

Males 673
Females 5,234

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of Survivors
(Number of Survivors and Average Monthly Benefit)

(Continued)

PERS Plan 3

Attained Age	Attained Years Retired													Total
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 50	0	2	0	1	2	3	0	0	0	0	0	0	0	8
	\$0	\$271	\$0	*	\$259	\$238	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$259
50-54	3	2	2	0	0	4	0	0	0	0	0	0	0	11
	\$248	\$296	\$321	\$0	\$0	\$166	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$241
55-59	0	4	3	5	1	8	2	0	0	0	0	0	0	23
	\$0	\$272	\$661	\$331	*	\$236	\$183	\$0	\$0	\$0	\$0	\$0	\$0	\$313
60-64	0	2	6	2	1	12	0	0	0	0	0	0	0	23
	\$0	\$691	\$391	\$1,062	*	\$301	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$425
65-69	0	3	0	5	2	16	1	0	0	0	0	0	0	27
	\$0	\$405	\$0	\$373	\$545	\$416	*	\$0	\$0	\$0	\$0	\$0	\$0	\$409
70-74	0	0	0	1	0	6	0	0	0	0	0	0	0	7
	\$0	\$0	\$0	*	\$0	\$447	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$413
75-79	0	0	0	0	0	4	0	0	0	0	0	0	0	4
	\$0	\$0	\$0	\$0	\$0	\$385	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$385
80-84	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
85-89	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
90-94	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	3	13	11	14	6	53	3	0	0	0	0	0	0	103
	\$248	\$371	\$452	\$439	\$358	\$335	\$192	\$0	\$0	\$0	\$0	\$0	\$0	\$361

Average:

Age 60.7
Years Retired 4.9

Males 20
Females 83

Defined benefit portion only.

**Monthly benefit omitted for privacy reasons.*

Age and Years Retired Distribution of Survivors
(Number of Survivors and Average Monthly Benefit)

(Continued)

TRS Plan 1

Attained Age	Attained Years Retired													Total
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 50	0	1	1	1	1	5	9	4	0	1	0	0	0	23
	\$0	*	*	*	*	\$2,225	\$1,291	\$1,355	\$0	*	\$0	\$0	\$0	\$1,827
50-54	0	0	1	0	0	3	3	3	2	1	2	0	0	15
	\$0	\$0	*	\$0	\$0	\$2,132	\$1,167	\$1,041	\$672	*	\$505	\$0	\$0	\$1,305
55-59	1	0	1	2	2	14	9	12	11	2	4	1	1	60
	*	\$0	*	\$2,206	\$3,051	\$2,074	\$1,396	\$1,385	\$979	\$705	\$920	*	*	\$1,541
60-64	1	1	2	2	1	41	43	31	13	8	5	4	3	155
	*	*	\$1,445	\$3,435	*	\$2,213	\$1,368	\$960	\$962	\$614	\$745	\$675	\$1,253	\$1,451
65-69	0	1	0	2	0	43	88	62	43	9	11	4	6	269
	\$0	*	\$0	\$5,159	\$0	\$2,059	\$1,699	\$1,534	\$1,093	\$690	\$598	\$636	\$881	\$1,529
70-74	0	0	1	1	0	18	53	104	69	27	24	13	4	314
	\$0	\$0	*	*	\$0	\$1,801	\$1,523	\$1,690	\$1,383	\$972	\$806	\$555	\$840	\$1,415
75-79	0	0	0	0	1	8	25	111	175	68	53	12	6	459
	\$0	\$0	\$0	\$0	*	\$2,337	\$1,731	\$1,571	\$1,472	\$1,186	\$999	\$503	\$1,018	\$1,396
80-84	0	0	0	0	1	1	18	43	143	118	164	31	4	523
	\$0	\$0	\$0	\$0	*	*	\$1,606	\$1,704	\$1,393	\$1,154	\$1,101	\$867	\$685	\$1,244
85-89	0	0	0	0	1	0	0	12	61	137	223	82	4	520
	\$0	\$0	\$0	\$0	*	\$0	\$0	\$1,712	\$1,246	\$1,138	\$1,124	\$1,000	\$865	\$1,136
90-94	0	0	0	0	0	0	0	5	6	43	134	100	7	295
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,530	\$1,024	\$1,014	\$963	\$1,134	\$998	\$1,040
95 & Over	0	0	0	0	0	0	0	1	1	8	17	52	21	100
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	*	\$907	\$821	\$1,120	\$1,246	\$1,093
Total	2	3	6	8	7	133	248	388	524	422	637	299	56	2,733
	\$2,948	\$2,839	\$2,559	\$3,469	\$1,860	\$2,093	\$1,568	\$1,557	\$1,350	\$1,099	\$1,038	\$1,002	\$1,045	\$1,293

Average: Age 78.9
 Years Retired 24.6

Males 517
Females 2,216

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of Survivors
(Number of Survivors and Average Monthly Benefit)

(Continued)

TRS Plan 2

Attained Age	Attained Years Retired													Total
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 50	0	2	0	0	0	1	3	0	0	0	0	0	0	6
	\$0	\$1,032	\$0	\$0	\$0	*	\$756	\$0	\$0	\$0	\$0	\$0	\$0	\$784
50-54	0	1	1	0	1	0	1	1	0	0	0	0	0	5
	\$0	*	*	\$0	*	\$0	*	*	\$0	\$0	\$0	\$0	\$0	\$693
55-59	1	0	1	0	2	3	2	2	0	0	0	0	0	11
	*	\$0	*	\$0	\$642	\$670	\$177	\$514	\$0	\$0	\$0	\$0	\$0	\$730
60-64	1	1	2	0	4	9	1	1	0	0	0	0	0	19
	*	*	\$1,796	\$0	\$874	\$628	*	*	\$0	\$0	\$0	\$0	\$0	\$969
65-69	0	2	1	3	1	9	6	5	1	0	0	0	0	28
	\$0	\$1,567	*	\$1,178	*	\$1,005	\$661	\$573	*	\$0	\$0	\$0	\$0	\$964
70-74	0	2	0	1	0	8	9	5	1	0	0	0	0	26
	\$0	\$1,391	\$0	*	\$0	\$1,247	\$661	\$584	*	\$0	\$0	\$0	\$0	\$905
75-79	0	0	0	0	0	4	8	4	1	0	0	0	0	17
	\$0	\$0	\$0	\$0	\$0	\$1,399	\$976	\$820	*	\$0	\$0	\$0	\$0	\$1,005
80-84	0	0	0	0	0	3	4	6	2	0	0	0	0	15
	\$0	\$0	\$0	\$0	\$0	\$651	\$949	\$516	\$733	\$0	\$0	\$0	\$0	\$687
85-89	0	0	0	0	0	0	1	2	1	0	0	0	0	4
	\$0	\$0	\$0	\$0	\$0	\$0	*	\$1,459	*	\$0	\$0	\$0	\$0	\$1,044
90-94	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	2	8	5	4	8	37	35	26	6	0	0	0	0	131
	\$3,055	\$1,292	\$1,450	\$1,281	\$838	\$935	\$742	\$662	\$567	\$0	\$0	\$0	\$0	\$891

Average: Age 68.6
 Years Retired 9.8

Males 60
Females 71

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of Survivors
(Number of Survivors and Average Monthly Benefit)

(Continued)

TRS Plan 3

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	2	8	1	1	0	4	0	0	0	0	0	0	0	0	16
	\$331	\$478	*	*	\$0	\$361	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$429
50-54	1	3	1	2	4	5	1	0	0	0	0	0	0	0	17
	*	\$242	*	\$244	\$266	\$477	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$412
55-59	6	7	4	6	3	11	1	0	0	0	0	0	0	0	38
	\$847	\$539	\$473	\$289	\$428	\$290	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$450
60-64	2	8	8	7	6	20	8	1	0	0	0	0	0	0	60
	\$911	\$591	\$500	\$403	\$417	\$417	\$226	*	\$0	\$0	\$0	\$0	\$0	\$0	\$437
65-69	0	3	4	10	6	22	12	0	0	0	0	0	0	0	57
	\$0	\$662	\$671	\$608	\$709	\$465	\$248	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$495
70-74	0	1	3	4	1	9	2	0	0	0	0	0	0	0	20
	\$0	*	\$475	\$951	*	\$476	\$128	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$544
75-79	0	0	1	1	1	3	1	0	0	0	0	0	0	0	7
	\$0	\$0	*	*	*	\$579	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$540
80-84	0	0	0	0	0	0	1	0	0	0	0	0	0	0	1
	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*
85-89	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
90-94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	11	30	22	31	21	74	26	1	0	0	0	0	0	0	216
	\$776	\$522	\$569	\$514	\$468	\$427	\$264	*	\$0	\$0	\$0	\$0	\$0	\$0	\$468

Average:

Age 61.5
Years Retired 5.0

Males 114
Females 102

Defined benefit portion only.

**Monthly benefit omitted for privacy reasons.*

Age and Years Retired Distribution of Survivors
(Number of Survivors and Average Monthly Benefit)

(Continued)

SERS Plan 2

Attained Age	Attained Years Retired													Total
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 50	0	0	0	1	0	3	1	0	0	0	0	0	0	5
	\$0	\$0	\$0	*	\$0	\$363	*	\$0	\$0	\$0	\$0	\$0	\$0	\$502
50-54	0	3	3	0	2	2	1	0	0	0	0	0	0	11
	\$0	\$75	\$268	\$0	\$541	\$203	*	\$0	\$0	\$0	\$0	\$0	\$0	\$244
55-59	1	3	2	2	1	5	0	0	0	0	0	0	0	14
	*	\$672	\$270	\$204	*	\$275	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$326
60-64	2	7	1	8	2	14	3	0	0	0	0	0	0	37
	\$466	\$455	*	\$707	\$649	\$283	\$271	\$0	\$0	\$0	\$0	\$0	\$0	\$433
65-69	2	3	2	8	2	22	7	0	0	0	0	0	0	46
	\$421	\$605	\$528	\$727	\$557	\$576	\$310	\$0	\$0	\$0	\$0	\$0	\$0	\$554
70-74	0	0	2	0	5	23	13	0	0	0	0	0	0	43
	\$0	\$0	\$579	\$0	\$497	\$531	\$364	\$0	\$0	\$0	\$0	\$0	\$0	\$479
75-79	0	0	1	0	2	9	15	0	0	0	0	0	0	27
	\$0	\$0	*	\$0	\$281	\$798	\$414	\$0	\$0	\$0	\$0	\$0	\$0	\$528
80-84	0	0	0	0	0	1	3	0	0	0	0	0	0	4
	\$0	\$0	\$0	\$0	\$0	*	\$366	\$0	\$0	\$0	\$0	\$0	\$0	\$457
85-89	0	0	0	0	1	0	0	0	0	0	0	0	0	1
	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*
90-94	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	5	16	11	19	15	79	43	0	0	0	0	0	0	188
	\$386	\$453	\$366	\$689	\$573	\$502	\$358	\$0	\$0	\$0	\$0	\$0	\$0	\$478

Average:

Age 66.5
Years Retired 6.2

Males 82
Females 106

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of Survivors
(Number of Survivors and Average Monthly Benefit)

(Continued)

SERS Plan 3

Attained Age	Attained Years Retired													Total
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 50	0	0	0	0	0	2	1	0	0	0	0	0	0	3
	\$0	\$0	\$0	\$0	\$0	\$134	*	\$0	\$0	\$0	\$0	\$0	\$0	\$129
50-54	1	1	0	0	0	2	0	0	0	0	0	0	0	4
	*	*	\$0	\$0	\$0	\$374	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$320
55-59	0	3	2	4	2	3	1	0	0	0	0	0	0	15
	\$0	\$197	\$221	\$114	\$284	\$184	*	\$0	\$0	\$0	\$0	\$0	\$0	\$186
60-64	0	2	4	8	1	8	1	0	0	0	0	0	0	24
	\$0	\$341	\$356	\$321	*	\$237	*	\$0	\$0	\$0	\$0	\$0	\$0	\$283
65-69	0	4	3	2	2	16	4	0	0	0	0	0	0	31
	\$0	\$315	\$316	\$355	\$147	\$214	\$184	\$0	\$0	\$0	\$0	\$0	\$0	\$238
70-74	1	0	0	0	1	16	5	0	0	0	0	0	0	23
	*	\$0	\$0	\$0	*	\$253	\$251	\$0	\$0	\$0	\$0	\$0	\$0	\$253
75-79	0	0	0	2	1	3	1	0	0	0	0	0	0	7
	\$0	\$0	\$0	\$326	*	\$150	*	\$0	\$0	\$0	\$0	\$0	\$0	\$212
80-84	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
85-89	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
90-94	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	2	10	9	16	7	50	13	0	0	0	0	0	0	107
	\$352	\$272	\$313	\$274	\$194	\$228	\$197	\$0	\$0	\$0	\$0	\$0	\$0	\$242

Average:

Age 64.8
Years Retired 5.2

Males 54
Females 53

Defined benefit portion only.

**Monthly benefit omitted for privacy reasons.*

Age and Years Retired Distribution of Survivors
(Number of Survivors and Average Monthly Benefit)

(Continued)

PSERS Plan 2

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	0	0	0	1	0	0	0	0	0	0	0	0	0	0	1
	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*
50-54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55-59	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
60-64	0	0	1	0	0	0	0	0	0	0	0	0	0	0	1
	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*
65-69	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
70-74	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
75-79	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
80-84	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
85-89	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
90-94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	0	0	1	1	0	0	0	0	0	0	0	0	0	0	2
	\$0	\$0	*	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$72

Average:

Age 51.6
 Years Retired 2.2

Males 0
 Females 2

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of Survivors of Fire Fighters
(Number of Survivors and Average Monthly Benefit)

(Continued)

LEOFF Plan 1

Attained Age	Attained Years Retired													Total
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 50	0	0	0	0	0	0	0	0	2	0	0	0	0	2
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,748	\$0	\$0	\$0	\$0	\$1,748
50-54	0	0	0	0	0	0	2	0	1	0	1	1	0	5
	\$0	\$0	\$0	\$0	\$0	\$0	\$3,352	\$0	*	\$0	*	*	\$0	\$2,675
55-59	0	0	0	0	0	3	4	5	2	4	1	2	0	21
	\$0	\$0	\$0	\$0	\$0	\$4,498	\$3,565	\$3,457	\$3,819	\$3,024	*	\$1,098	\$0	\$3,311
60-64	0	0	0	0	0	3	15	12	8	3	5	1	1	48
	\$0	\$0	\$0	\$0	\$0	\$4,119	\$3,858	\$3,731	\$3,238	\$3,303	\$2,923	*	*	\$3,574
65-69	0	0	0	0	0	1	8	20	19	16	13	6	0	83
	\$0	\$0	\$0	\$0	\$0	*	\$4,504	\$3,792	\$3,307	\$3,583	\$2,906	\$3,301	\$0	\$3,532
70-74	0	0	0	0	0	1	0	15	20	13	19	6	3	77
	\$0	\$0	\$0	\$0	\$0	*	\$0	\$3,640	\$3,840	\$3,154	\$3,036	\$4,281	\$2,426	\$3,467
75-79	0	0	0	0	0	0	0	4	12	33	36	20	11	116
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,301	\$4,535	\$3,139	\$3,193	\$3,373	\$2,917	\$3,360
80-84	0	0	0	0	0	0	0	0	3	18	42	41	13	117
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,520	\$4,181	\$3,589	\$3,278	\$2,863	\$3,540
85-89	0	0	0	0	0	0	0	0	0	5	29	56	26	116
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,774	\$3,929	\$3,713	\$3,156	\$3,688
90-94	0	0	0	0	0	0	0	0	0	2	8	19	18	47
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,312	\$3,619	\$3,593	\$3,336	\$3,529
95 & Over	0	0	0	0	0	0	0	0	0	0	0	7	7	14
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,299	\$3,588	\$3,443
Total	0	0	0	0	0	8	29	56	67	94	154	159	79	646
	\$0	\$0	\$0	\$0	\$0	\$4,160	\$3,961	\$3,745	\$3,739	\$3,529	\$3,401	\$3,479	\$3,126	\$3,504

Average:

Age 77.2
 Years Retired 30.2

Males 5
 Females 641

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of Survivors of Fire Fighters
(Number of Survivors and Average Monthly Benefit)

(Continued)

LEOFF Plan 2

Attained Age	Attained Years Retired													Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 50	0	4	3	1	1	3	0	0	0	0	0	0	0	0	12
	\$0	\$1,757	\$722	*	*	\$1,816	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,569
50-54	0	0	2	1	2	3	0	0	0	0	0	0	0	0	8
	\$0	\$0	\$4,717	*	\$6,895	\$2,039	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,894
55-59	0	0	1	2	1	3	1	0	0	0	0	0	0	0	8
	\$0	\$0	*	\$1,314	*	\$2,245	*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,637
60-64	0	1	2	2	0	4	2	1	0	0	0	0	0	0	12
	\$0	*	\$2,364	\$2,754	\$0	\$2,797	\$2,831	*	\$0	\$0	\$0	\$0	\$0	\$0	\$2,686
65-69	0	0	0	1	0	1	0	1	0	0	0	0	0	0	3
	\$0	\$0	\$0	*	\$0	*	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	\$3,033
70-74	0	0	0	0	0	0	0	1	0	0	0	0	0	0	1
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	*
75-79	0	0	0	0	0	0	0	1	0	0	0	0	0	0	1
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	\$0	*
80-84	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
85-89	0	0	0	0	0	0	0	0	1	0	0	0	0	0	1
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	*
90-94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95 & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	0	5	8	7	4	14	3	4	1	0	0	0	0	0	46
	\$0	\$2,314	\$2,107	\$2,749	\$4,054	\$2,314	\$2,380	\$492	*	\$0	\$0	\$0	\$0	\$0	\$2,321

Average:

Age 55.1
 Years Retired 6.0

Males 1
 Females 45

*Monthly benefit omitted for privacy reasons.

Age and Years Retired Distribution of Survivors
(Number of Survivors and Average Monthly Benefit)

(Continued)

WSPRS Plan 1

Attained Age	Attained Years Retired													Total
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 50	0	1	0	1	1	3	1	2	0	0	0	0	0	9
	\$0	*	\$0	*	*	\$3,706	*	\$2,270	\$0	\$0	\$0	\$0	\$0	\$3,115
50-54	0	0	0	1	0	0	0	0	0	1	0	0	0	2
	\$0	\$0	\$0	*	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	\$2,235
55-59	0	0	0	0	0	3	0	2	1	1	0	0	0	7
	\$0	\$0	\$0	\$0	\$0	\$3,690	\$0	\$2,472	*	*	\$0	\$0	\$0	\$2,859
60-64	0	0	0	0	0	2	2	4	3	0	1	0	0	12
	\$0	\$0	\$0	\$0	\$0	\$4,568	\$4,044	\$3,249	\$2,400	\$0	*	\$0	\$0	\$3,209
65-69	1	0	1	0	0	4	0	10	8	1	2	2	0	29
	*	\$0	*	\$0	\$0	\$3,510	\$0	\$2,885	\$2,090	*	\$1,252	\$775	\$0	\$2,556
70-74	0	0	0	0	0	0	2	3	4	2	5	0	1	17
	\$0	\$0	\$0	\$0	\$0	\$0	\$3,001	\$2,076	\$2,596	\$1,909	\$1,713	\$0	*	\$2,098
75-79	0	0	0	0	0	2	1	0	4	6	8	0	0	21
	\$0	\$0	\$0	\$0	\$0	\$2,839	*	\$0	\$2,072	\$2,303	\$1,701	\$0	\$0	\$2,104
80-84	0	1	0	0	0	0	1	0	3	3	4	3	0	15
	\$0	*	\$0	\$0	\$0	\$0	*	\$0	\$2,783	\$2,015	\$1,510	\$1,054	\$0	\$1,943
85-89	0	0	0	0	0	0	1	0	0	1	4	2	3	11
	\$0	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	*	\$2,048	\$1,137	\$889	\$1,679
90-94	0	0	0	0	0	1	0	0	0	1	0	5	5	12
	\$0	\$0	\$0	\$0	\$0	*	\$0	\$0	\$0	*	\$0	\$1,067	\$778	\$1,140
95 & Over	0	0	0	0	0	0	0	0	0	0	0	1	2	3
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*	\$917	\$998
Total	1	2	1	2	1	15	8	21	23	16	24	13	11	138
	*	\$2,955	*	\$2,282	*	\$3,584	\$3,368	\$2,741	\$2,308	\$2,221	\$1,667	\$1,037	\$823	\$2,241

Average:

Age 72.5
Years Retired 23.5

Males 1
Females 137

*Monthly benefit omitted for privacy reasons.

Historical Data

Historical Data												
(Dollars in millions)	2012		2011		2010		2009		2008		2007 ¹	
PERS	Plan 1	Plan 2/3 ²	Plan 1	Plan 2/3 ²	Plan 1	Plan 2/3 ²	Plan 1	Plan 2/3 ²	Plan 1	Plan 2/3 ²	Plan 1	Plan 2/3 ²
Contribution Information												
Employer Rate	9.15%	9.15%	9.03%	9.03%	8.41%	8.41%	8.45%	8.45%	5.84%	5.84%	7.84%	7.84%
Employee Rate	6.00%	4.83%	6.00%	4.92%	6.00%	4.91%	6.00%	4.59%	6.00%	4.45%	6.00%	4.61%
Funded Status												
Projected Unit Credit Liability	\$12,368	\$20,347	\$12,567	\$18,815	\$12,531	\$17,272	\$13,945	\$15,701	\$13,915	\$14,065	\$13,705	\$12,418
Market Value of Assets	\$7,374	\$20,678	\$8,178	\$20,097	\$7,624	\$16,367	\$7,565	\$14,177	\$10,646	\$17,661	\$11,522	\$17,559
Actuarial Value of Assets	\$8,521	\$22,653	\$8,883	\$20,997	\$9,293	\$19,474	\$9,776	\$18,260	\$9,853	\$16,693	\$9,715	\$14,888
Unfunded Liability	\$3,847	(\$2,306)	\$3,684	(\$2,182)	\$3,238	(\$2,202)	\$4,169	(\$2,560)	\$4,062	(\$2,627)	\$3,990	(\$2,470)
Funded Ratio	68.9%	111.3%	70.7%	111.6%	74.2%	112.7%	70.1%	116.3%	70.8%	118.7%	70.9%	119.9%
Participant Data												
Number of Actives	6,635	143,955	7,733	144,684	9,007	147,519	10,354	148,881	11,663	150,005	12,975	145,047
Total Annual Salaries	\$371	\$8,193	\$432	\$8,148	\$507	\$8,206	\$580	\$8,132	\$639	\$7,869	\$676	\$7,157
Number of Terminated Vested	1,594	28,921	1,789	28,136	1,979	26,881	2,125	25,949	2,271	24,996	2,656	23,927
Number of Terminated, Not Vested	4,042	95,834	4,225	94,340	4,412	92,421	4,563	90,339	4,696	87,437	4,839	84,461
Number of Retirees and Beneficiaries	52,672	29,570	53,264	26,099	53,742	23,157	54,147	20,710	54,581	18,541	54,686	16,558
Total Annual Benefits	\$1,169	\$401	\$1,152	\$331	\$1,113	\$268	\$1,074	\$219	\$1,036	\$179	\$990	\$150
Assumptions												
Valuation Interest Rate	7.90%	7.90%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	5.94%	5.94%
Salary Increase	4.05%	4.99%	4.31%	5.35%	4.32%	5.48%	4.33%	5.57%	4.58%	5.81%	3.59%	4.48%
Inflation ³	3.00%	3.00%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Growth in Membership	0.95%	0.95%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	0.94%	0.94%
Actuarial Experience												
Return on Market Value	1.13%	1.42%	21.37%	21.16%	13.81%	13.13%	(23.16%)	(22.70%)	(1.08%)	(1.27%)	16.55%	16.63%
Return on Actuarial Value	6.25%	6.43%	6.36%	6.43%	4.71%	4.84%	6.63%	5.85%	9.62%	9.82%	7.87%	8.44%
Salary Increase	1.00%	2.00%	0.89%	1.93%	1.72%	2.66%	3.82%	4.72%	6.27%	8.46%	3.24%	4.40%
Inflation	3.17%	3.17%	0.78%	0.78%	0.44%	0.44%	4.48%	4.48%	3.79%	3.79%	3.73%	3.73%
Growth in Membership	(1.20%)	(1.20%)	(2.63%)	(2.63%)	(3.18%)	(3.18%)	(1.50%)	(1.50%)	2.31%	2.31%	1.93%	1.93%
COLA ⁴	\$2.00	3.00%	\$1.94	0.78%-3%	\$1.88	0.44%-3%	\$1.83	3.00%	\$1.73	3.00%	\$1.33	3.00%

Note: See footnotes at the end of this section.

Historical Data (Continued)												
(Dollars in millions)	2012		2011		2010		2009		2008		2007 ¹	
TRS	Plan 1	Plan 2/3 ²	Plan 1	Plan 2/3 ²	Plan 1	Plan 2/3 ²	Plan 1	Plan 2/3 ²	Plan 1	Plan 2/3 ²	Plan 1	Plan 2/3 ²
Contribution Information												
Employer Rate	10.68%	10.68%	10.21%	10.21%	9.18%	9.18%	11.95%	11.95%	6.77%	6.77%	10.79%	10.79%
Employee Rate	6.00%	4.95%	6.00%	4.96%	6.00%	4.80%	6.00%	4.68%	6.00%	3.96%	6.00%	4.93%
Funded Status												
Projected Unit Credit Liability	\$9,058	\$6,799	\$9,258	\$6,299	\$9,231	\$5,708	\$10,838	\$5,213	\$10,794	\$4,529	\$10,854	\$4,048
Market Value of Assets	\$6,189	\$7,087	\$6,902	\$6,839	\$6,402	\$5,547	\$6,312	\$4,789	\$8,936	\$6,035	\$9,733	\$6,190
Actuarial Value of Assets	\$7,145	\$7,758	\$7,485	\$7,141	\$7,791	\$6,593	\$8,146	\$6,160	\$8,262	\$5,681	\$8,302	\$5,277
Unfunded Liability	\$1,914	(\$959)	\$1,773	(\$842)	\$1,439	(\$886)	\$2,692	(\$947)	\$2,532	(\$1,152)	\$2,552	(\$1,229)
Funded Ratio	78.9%	114.1%	80.8%	113.4%	84.4%	115.5%	75.2%	118.2%	76.5%	125.4%	76.5%	130.4%
Participant Data												
Number of Actives	3,019	62,338	3,740	62,463	4,591	61,734	5,204	62,184	6,061	60,463	6,331	58,608
Total Annual Salaries	\$229	\$4,077	\$284	\$4,085	\$344	\$3,966	\$389	\$3,957	\$432	\$3,621	\$426	\$3,318
Number of Terminated Vested	477	9,068	581	8,623	700	8,249	841	7,817	959	7,739	2,036	7,392
Number of Terminated, Not Vested	505	4,626	530	4,288	558	4,018	590	3,804	615	3,585	639	3,486
Number of Retirees and Beneficiaries	36,054	6,864	36,118	5,591	36,015	4,555	36,032	3,895	35,879	3,271	35,384	2,707
Total Annual Benefits	\$877	\$94	\$864	\$74	\$830	\$57	\$805	\$46	\$774	\$37	\$736	\$29
Assumptions												
Valuation Interest Rate	7.90%	7.90%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	5.94%	5.94%
Salary Increase	3.95%	5.33%	4.21%	5.62%	4.21%	5.76%	4.22%	5.84%	4.49%	6.14%	4.74%	6.35%
Inflation ³	3.00%	3.00%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Growth in Membership	0.80%	0.80%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.67%	0.67%
Actuarial Experience												
Return on Market Value	1.14%	1.43%	21.35%	21.17%	13.71%	13.11%	(23.15%)	(22.79%)	(1.06%)	(1.20%)	16.56%	16.64%
Return on Actuarial Value	6.28%	6.46%	6.39%	6.47%	4.74%	4.90%	6.66%	5.94%	8.33%	9.28%	6.53%	7.72%
Salary Increase	(0.43%)	0.54%	1.53%	2.44%	0.41%	1.14%	5.43%	6.80%	5.92%	6.49%	4.41%	6.05%
Inflation	3.17%	3.17%	0.78%	0.78%	0.44%	0.44%	4.48%	4.48%	3.79%	3.79%	3.73%	3.73%
Growth in Membership	(1.28%)	(1.28%)	(0.18%)	(0.18%)	(0.30%)	(0.30%)	1.30%	1.30%	2.44%	2.44%	(4.13%)	(4.13%)
COLA ⁴	\$2.00	3.00%	\$1.94	0.78%-3%	\$1.88	0.44%-3%	\$1.83	3.00%	\$1.73	3.00%	\$1.33	3.00%

Note: See footnotes at the end of this section.

Historical Data (Continued)													
(Dollars in millions)	2012		2011		2010		2009		2008		2007 ¹		
SERS	Plan 1	Plan 2/3 ²	Plan 1	Plan 2/3 ²	Plan 1	Plan 2/3 ²	Plan 1	Plan 2/3 ²	Plan 1	Plan 2/3 ²	Plan 1	Plan 2/3 ²	
Contribution Information													
Employer Rate	N/A	9.80%	N/A	9.64%	N/A	8.76%	N/A	8.83%	N/A	5.79%	N/A	8.12%	
Employee Rate	N/A	4.59%	N/A	4.64%	N/A	4.37%	N/A	4.08%	N/A	3.51%	N/A	4.00%	
Funded Status													
Projected Unit Credit Liability	N/A	\$2,820	N/A	\$2,607	N/A	\$2,368	N/A	\$2,163	N/A	\$1,906	N/A	\$1,691	
Market Value of Assets	N/A	\$2,827	N/A	\$2,746	N/A	\$2,237	N/A	\$1,944	N/A	\$2,443	N/A	\$2,512	
Actuarial Value of Assets	N/A	\$3,100	N/A	\$2,872	N/A	\$2,664	N/A	\$2,503	N/A	\$2,303	N/A	\$2,133	
Unfunded Liability	N/A	(\$280)	N/A	(\$265)	N/A	(\$296)	N/A	(\$340)	N/A	(\$397)	N/A	(\$443)	
Funded Ratio	N/A	109.9%	N/A	110.2%	N/A	112.5%	N/A	115.7%	N/A	120.8%	N/A	126.2%	
Participant Data													
Number of Actives	N/A	51,558	N/A	52,332	N/A	52,339	N/A	52,474	N/A	51,774	N/A	50,825	
Total Annual Salaries	N/A	\$1,479	N/A	\$1,490	N/A	\$1,475	N/A	\$1,467	N/A	\$1,380	N/A	\$1,283	
Number of Terminated Vested	N/A	10,920	N/A	10,262	N/A	9,700	N/A	9,193	N/A	8,600	N/A	7,674	
Number of Terminated, Not Vested	N/A	8,143	N/A	7,317	N/A	6,668	N/A	5,976	N/A	5,383	N/A	4,906	
Number of Retirees and Beneficiaries	N/A	7,651	N/A	6,428	N/A	5,384	N/A	4,629	N/A	3,873	N/A	3,141	
Total Annual Benefits	N/A	\$54	N/A	\$44	N/A	\$35	N/A	\$29	N/A	\$23	N/A	\$18	
Assumptions													
Valuation Interest Rate	N/A	7.90%	N/A	8.00%	N/A	8.00%	N/A	8.00%	N/A	8.00%	N/A	5.94%	
Salary Increase	N/A	5.07%	N/A	5.37%	N/A	5.50%	N/A	5.59%	N/A	5.84%	N/A	5.90%	
Inflation ³	N/A	3.00%	N/A	3.50%	N/A	3.50%	N/A	3.50%	N/A	3.50%	N/A	3.50%	
Growth in Membership	N/A	0.95%	N/A	1.25%	N/A	1.25%	N/A	1.25%	N/A	1.25%	N/A	0.94%	
Actuarial Experience													
Return on Market Value	N/A	1.42%	N/A	21.19%	N/A	13.14%	N/A	(22.85%)	N/A	(1.26%)	N/A	16.62%	
Return on Actuarial Value	N/A	6.42%	N/A	6.42%	N/A	4.87%	N/A	5.99%	N/A	9.85%	N/A	8.32%	
Salary Increase	N/A	2.26%	N/A	3.02%	N/A	2.47%	N/A	7.27%	N/A	8.34%	N/A	5.13%	
Inflation	N/A	3.17%	N/A	0.78%	N/A	0.44%	N/A	4.48%	N/A	3.79%	N/A	3.73%	
Growth in Membership	N/A	(1.48%)	N/A	(0.01%)	N/A	1.09%	N/A	1.35%	N/A	1.87%	N/A	0.01%	
COLA ⁴	N/A	3.00%	N/A	0.78%-3%	N/A	0.44%-3%	N/A	3.00%	N/A	3.00%	N/A	3.00%	

Note: See footnotes at the end of this section.

Historical Data (Continued)												
(Dollars in millions)	2012		2011		2010		2009		2008		2007 ¹	
PSERS	Plan 1	Plan 2	Plan 1	Plan 2	Plan 1	Plan 2	Plan 1	Plan 2	Plan 1	Plan 2	Plan 1	Plan 2
Contribution Information												
Employer Rate	N/A	10.28%	N/A	10.22%	N/A	9.71%	N/A	10.11%	N/A	7.73%	N/A	10.06%
Employee Rate	N/A	6.07%	N/A	6.22%	N/A	6.32%	N/A	6.36%	N/A	6.45%	N/A	6.94%
Funded Status												
Projected Unit Credit Liability	N/A	\$135	N/A	\$107	N/A	\$80	N/A	\$54	N/A	\$30	N/A	\$11
Market Value of Assets	N/A	\$174	N/A	\$143	N/A	\$93	N/A	\$56	N/A	\$37	N/A	\$14
Actuarial Value of Assets	N/A	\$180	N/A	\$141	N/A	\$103	N/A	\$69	N/A	\$39	N/A	\$14
Unfunded Liability	N/A	(\$45)	N/A	(\$34)	N/A	(\$23)	N/A	(\$15)	N/A	(\$8)	N/A	(\$2)
Funded Ratio	N/A	133.6%	N/A	131.7%	N/A	128.5%	N/A	128.1%	N/A	127.4%	N/A	120.0%
Participant Data												
Number of Actives	N/A	4,250	N/A	4,187	N/A	4,210	N/A	4,340	N/A	3,981	N/A	2,755
Total Annual Salaries	N/A	\$238	N/A	\$233	N/A	\$227	N/A	\$223	N/A	\$200	N/A	\$134
Number of Terminated Vested	N/A	60	N/A	1	N/A	0	N/A	0	N/A	0	N/A	0
Number of Terminated, Not Vested	N/A	1,329	N/A	1,210	N/A	1,075	N/A	762	N/A	397	N/A	135
Number of Retirees and Beneficiaries	N/A	27	N/A	15	N/A	7	N/A	2	N/A	1	N/A	0
Total Annual Benefits	N/A	\$0	N/A	\$0	N/A	\$0	N/A	\$0	N/A	\$0	N/A	\$0
Assumptions												
Valuation Interest Rate	N/A	7.90%	N/A	8.00%	N/A	8.00%	N/A	8.00%	N/A	8.00%	N/A	5.94%
Salary Increase	N/A	5.78%	N/A	6.39%	N/A	6.83%	N/A	7.02%	N/A	6.65%	N/A	4.53%
Inflation ³	N/A	3.00%	N/A	3.50%	N/A	3.50%	N/A	3.50%	N/A	3.50%	N/A	3.50%
Growth in Membership	N/A	0.95%	N/A	1.25%	N/A	1.25%	N/A	1.25%	N/A	1.25%	N/A	0.94%
Actuarial Experience												
Return on Market Value	N/A	1.80%	N/A	20.35%	N/A	10.82%	N/A	(19.25%)	N/A	(3.73%)	N/A	13.37%
Return on Actuarial Value	N/A	7.22%	N/A	7.38%	N/A	4.91%	N/A	3.69%	N/A	6.64%	N/A	6.48%
Salary Increase	N/A	2.16%	N/A	3.28%	N/A	4.63%	N/A	4.86%	N/A	12.52%	N/A	4.82%
Inflation	N/A	3.17%	N/A	0.78%	N/A	0.44%	N/A	4.48%	N/A	3.79%	N/A	3.73%
Growth in Membership	N/A	1.50%	N/A	(0.55%)	N/A	5.75%	N/A	9.02%	N/A	44.50%	N/A	32.90%
COLA ⁴	N/A	3.00%	N/A	0.78%-3%	N/A	0.44%-3%	N/A	3.00%	N/A	3.00%	N/A	3.00%

Note: See footnotes at the end of this section.

Historical Data (Continued)												
(Dollars in millions)	2012		2011		2010 ⁵		2009		2008		2007 ¹	
LEOFF	Plan 1	Plan 2	Plan 1	Plan 2	Plan 1	Plan 2	Plan 1	Plan 2	Plan 1	Plan 2	Plan 1	Plan 2
Contribution Information												
Employer Rate	0.00%	4.64%	0.00%	4.54%	0.00%	4.54%	0.00%	4.44%	0.00%	4.34%	0.00%	4.56%
State Rate	0.00%	3.10%	0.00%	3.03%	0.00%	3.03%	0.00%	2.96%	0.00%	2.89%	0.00%	3.04%
Employee Rate	0.00%	7.74%	0.00%	7.57%	0.00%	7.57%	0.00%	7.40%	0.00%	7.23%	0.00%	7.60%
Funded Status												
Projected Unit Credit Liability	\$4,121	\$6,071	\$4,135	\$5,576	\$4,381	\$5,078	\$4,477	\$4,349	\$4,354	\$3,786	\$4,323	\$3,386
Market Value of Assets	\$4,903	\$6,640	\$5,185	\$6,366	\$4,585	\$5,081	\$4,355	\$4,309	\$6,035	\$5,315	\$6,416	\$5,185
Actuarial Value of Assets	\$5,562	\$7,222	\$5,565	\$6,621	\$5,561	\$6,043	\$5,612	\$5,564	\$5,592	\$5,053	\$5,298	\$4,360
Unfunded Liability	(\$1,440)	(\$1,150)	(\$1,430)	(\$1,044)	(\$1,180)	(\$965)	(\$1,135)	(\$1,215)	(\$1,238)	(\$1,266)	(\$975)	(\$974)
Funded Ratio	134.9%	118.9%	134.6%	118.7%	126.9%	119.0%	125.4%	127.9%	128.4%	133.4%	122.5%	128.8%
Participant Data												
Number of Actives	186	16,720	250	16,805	301	16,775	356	16,951	421	16,626	513	16,099
Total Annual Salaries	\$19	\$1,560	\$25	\$1,535	\$29	\$1,490	\$33	\$1,443	\$37	\$1,345	\$43	\$1,234
Number of Terminated Vested	0	689	1	655	1	781	2	672	1	649	4	629
Number of Terminated, Not Vested	41	1,558	44	1,617	46	1,707	54	1,663	55	1,531	56	1,433
Number of Retirees and Beneficiaries	7,845	2,344	7,932	2,015	8,008	1,639	8,087	1,367	8,134	1,134	8,161	924
Total Annual Benefits	\$350	\$82	\$340	\$65	\$339	\$49	\$338	\$38	\$322	\$29	\$309	\$22
Assumptions												
Valuation Interest Rate	7.90%	7.50%	8.00%	7.50%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	5.94%	5.94%
Salary Increase	3.75%	5.43%	4.00%	5.61%	4.01%	6.55%	4.01%	6.61%	4.26%	6.61%	4.39%	5.49%
Inflation ³	3.00%	3.00%	3.50%	3.00%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Growth in Membership	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	0.94%	0.94%
Actuarial Experience												
Return on Market Value	1.23%	1.45%	21.29%	21.08%	13.59%	12.99%	(23.14%)	(22.64%)	(1.11%)	(1.33%)	16.59%	16.61%
Return on Actuarial Value	6.28%	6.25%	6.35%	6.15%	5.24%	4.84%	6.38%	5.72%	11.82%	11.04%	10.38%	10.03%
Salary Increase	1.48%	3.22%	1.31%	3.48%	3.45%	5.35%	5.27%	6.69%	4.66%	7.65%	3.13%	4.31%
Inflation	3.17%	3.17%	0.78%	0.78%	0.44%	0.44%	4.48%	4.48%	3.79%	3.79%	3.73%	3.73%
Growth in Membership	(0.87%)	(0.87%)	(0.12%)	(0.12%)	0.17%	0.17%	1.53%	1.53%	2.62%	2.62%	1.83%	1.83%
COLA ⁴	3.17%	3.00%	0.78%	0.78%-3%	0.44%	0.44%-3%	4.48%	3.00%	3.79%	3.00%	3.73%	3.00%

Note: See footnotes at the end of this section.

Historical Data (Continued)												
(Dollars in millions)	2012		2011		2010		2009		2008		2007 ¹	
WSPRS	Plan 1	Plan 2	Plan 1	Plan 2	Plan 1	Plan 2	Plan 1	Plan 2	Plan 1	Plan 2	Plan 1	Plan 2
Contribution Information												
Employer Rate	7.76%	7.76%	7.63%	7.63%	7.71%	7.71%	7.93%	7.93%	6.27%	6.27%	8.57%	8.57%
Employee Rate	6.44%	6.44%	6.31%	6.31%	6.39%	6.39%	6.61%	6.61%	4.95%	4.95%	6.95%	6.95%
Funded Status												
Projected Unit Credit Liability	\$859	N/A	\$829	N/A	\$782	N/A	\$759	N/A	\$719	N/A	\$679	N/A
Market Value of Assets	\$879	N/A	\$895	N/A	\$764	N/A	\$698	N/A	\$932	N/A	\$964	N/A
Actuarial Value of Assets	\$982	N/A	\$949	N/A	\$920	N/A	\$900	N/A	\$870	N/A	\$800	N/A
Unfunded Liability	(\$123)	N/A	(\$120)	N/A	(\$137)	N/A	(\$142)	N/A	(\$150)	N/A	(\$121)	N/A
Funded Ratio	114.3%	N/A	114.5%	N/A	117.5%	N/A	118.7%	N/A	120.9%	N/A	117.9%	N/A
Participant Data												
Number of Actives	712	354	767	315	806	281	830	264	851	234	885	152
Total Annual Salaries	\$57	\$23	\$61	\$20	\$65	\$18	\$67	\$17	\$65	\$13	\$64	\$8
Number of Terminated Vested	71	8	66	6	66	6	69	4	61	2	55	1
Number of Terminated, Not Vested	18	13	19	11	20	8	22	10	22	7	23	4
Number of Disabled Members ⁶	49	0	51	0	53	0	53	0	55	0	57	0
Number of Retirees and Beneficiaries	915	0	875	0	851	0	834	0	831	0	821	0
Total Annual Benefits	\$41	\$0	\$39	\$0	\$37	\$0	\$35	\$0	\$33	\$0	\$32	\$0
Assumptions												
Valuation Interest Rate	7.90%	N/A	8.00%	N/A	8.00%	N/A	8.00%	N/A	8.00%	N/A	5.94%	N/A
Salary Increase	5.01%	N/A	5.22%	N/A	5.26%	N/A	5.35%	N/A	5.47%	N/A	4.70%	N/A
Inflation ³	3.00%	N/A	3.50%	N/A	3.50%	N/A	3.50%	N/A	3.50%	N/A	3.50%	N/A
Growth in Membership	0.95%	N/A	1.25%	N/A	1.25%	N/A	1.25%	N/A	1.25%	N/A	0.94%	N/A
Actuarial Experience												
Return on Market Value	1.31%	N/A	21.23%	N/A	13.39%	N/A	(22.98%)	N/A	(1.17%)	N/A	16.61%	N/A
Return on Actuarial Value	6.34%	N/A	6.38%	N/A	5.07%	N/A	6.18%	N/A	11.60%	N/A	10.30%	N/A
Salary Increase	2.33%	N/A	1.20%	N/A	1.23%	N/A	5.86%	N/A	7.86%	N/A	3.80%	N/A
Inflation	3.17%	N/A	0.78%	N/A	0.44%	N/A	4.48%	N/A	3.79%	N/A	3.73%	N/A
Growth in Membership	(1.60%)	N/A	(1.21%)	N/A	0.18%	N/A	0.83%	N/A	4.63%	N/A	1.47%	N/A
COLA ⁴	3.00%	N/A	0.78%-3%	N/A	0.44%-3%	N/A	3.00%	N/A	3.00%	N/A	3.00%	N/A

Note: See footnotes at the end of this section.

Footnotes for Historical Data Section

¹For the 2007 valuation, the salary, interest, and growth rates were not annualized. They reflect the actual valuation period of nine months.

²Plan 3 members do not contribute to the defined benefit plan.

³Based on the assumption for prior year's CPI: Urban Wage Earners & Clerical Workers, Seattle- Tacoma-Bremerton, WA - All Items.

⁴Eligible PERS 1 and TRS 1 members receive a Basic Minimum COLA that is a flat dollar amount per month, per year of service. The Uniform COLA was repealed under Chapter 362, Laws of 2011. The COLA for all other plans is a percentage increase in their monthly pension. For LEOFF 1, the COLA is exactly the CPI. All others are based on the CPI with a 3% maximum per year.

⁵LEOFF 2 values for 2010 were updated after the 2010 Actuarial Valuation Report was published.

⁶WSPRS Disability Benefits for members are provided outside of pension funds.

Glossary

(See also the [Glossary](#) on our website.)

Actuarial Accrued Liability

Computed differently under different funding methods, the actuarial accrued liability generally represents the portion of the present value of fully projected benefits attributable to service credit that has been earned (or accrued) as of the valuation date.

Actuarial Gain or Loss

A pension plan incurs actuarial gains or losses when the actual experience of the pension plan does not exactly match assumptions. For example, an actuarial gain would occur if assets earned 10 percent for a given year since the assumed interest rate in the valuation is 7.9 percent.

Actuarial Value of Assets

The value of pension plan investments and other property used by the actuary for the purpose of an actuarial valuation (sometimes referred to as valuation assets). Actuaries often select an asset valuation method that smooths the effects of short-term volatility in the market value of assets.

Entry Age Normal (EAN) Funding Method

The EAN funding method is a standard actuarial funding method. The annual

cost of benefits under EAN is comprised of two components:

Normal cost; plus

Amortization of the unfunded actuarial accrued liability.

The normal cost is determined on an individual basis, from a member's age at plan entry, and is designed to be a level percentage of pay throughout a member's career.

Funded Ratio

The ratio of a plan's current assets to the present value of earned pensions. Actuaries use several methods to measure a plan's assets and liabilities.

Market Value of Assets (MVA)

The market value of assets is the value of the pension fund based on the value of the assets as they would trade on an open market, including accrued income and expenses.

Normal Cost

Computed differently under different funding methods, the normal cost generally represents the portion of the cost of projected benefits allocated to the current plan year. The employer normal cost equals the total normal cost of the plan reduced by employee contributions.

Present Value of Fully Projected Benefits

Computed by projecting the total future benefit payments from the plan, using

actuarial assumptions (i.e., probability of death or retirement, salary increases, etc.), and discounting the payments to the valuation date using the valuation interest rate to determine the present value (today's value).

Projected Unit Credit (PUC) Actuarial Cost Method

The PUC cost method is a standard actuarial funding method. The annual cost of benefits under PUC is comprised of two components:

Normal cost; plus,

Amortization of the unfunded actuarial accrued liability.

The PUC normal cost is the estimated present value of projected benefits current plan members will earn in the year following the valuation date. It represents today's value of one year of earned benefits.

Present Value of Future Salaries (PVFS)

The value of future expected salaries discounted with interest to the valuation date.

Unfunded Actuarial Accrued Liability (UAAL)

The excess, if any, of the actuarial accrued liability over the actuarial value of assets. In other words, the present value of benefits earned to date not covered by current plan assets.



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