



Texas Municipal Retirement System

TMRS

2010

Comprehensive Annual Financial Report

For the Year Ended December 31, 2010

Dedication



This *Comprehensive Annual Financial Report* is respectfully dedicated to the Honorable Edmund Kuempel of Seguin, who passed away on November 4, 2010. He was a champion of TMRS, Texas cities, municipal employees, and retirees. He authored or sponsored bills to aid TMRS in sessions of the Texas Legislature that spanned more than 25 years.

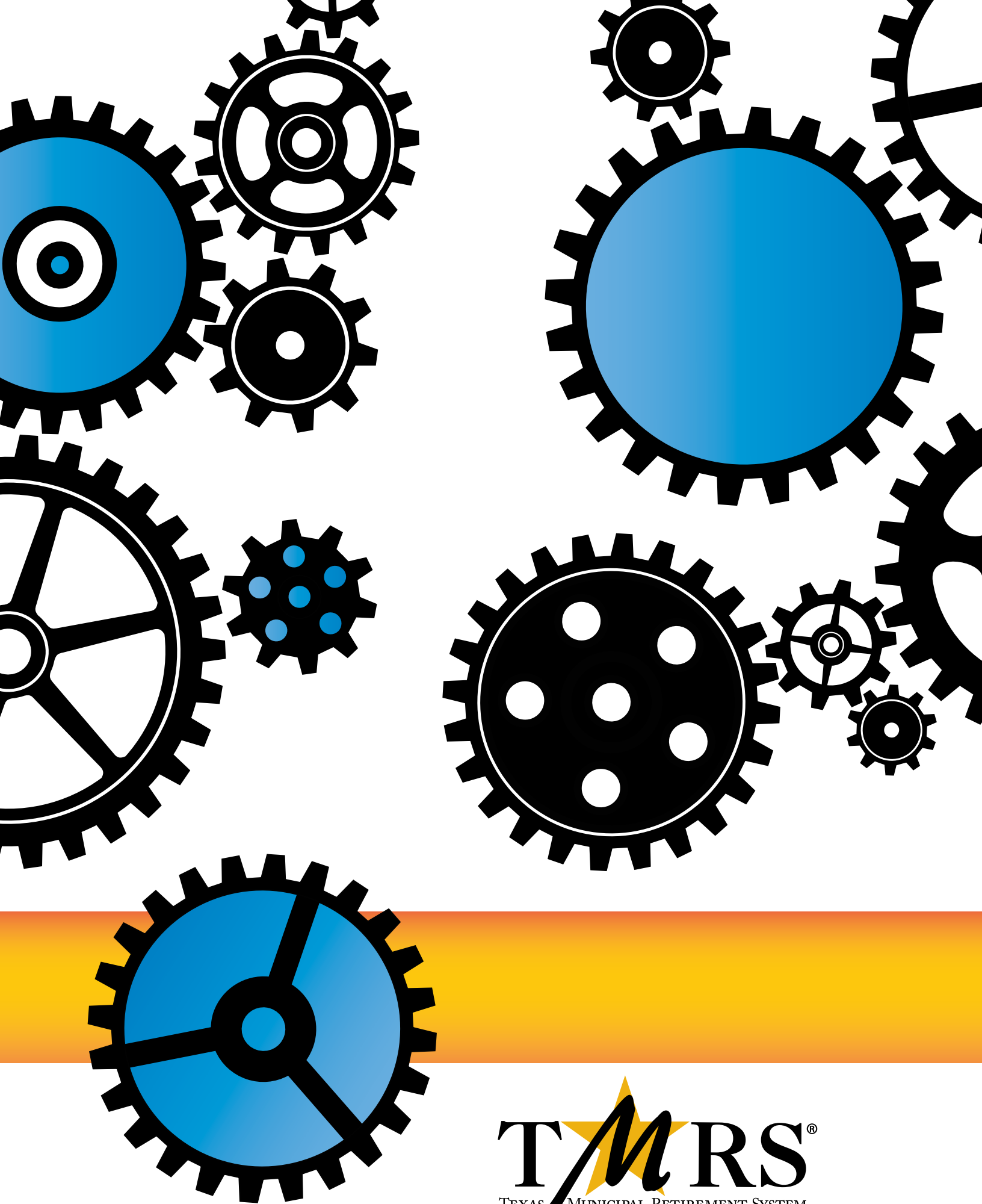
As a member of the Texas House of Representatives, Representative Kuempel was instrumental in sponsoring and supporting changes to the TMRS Act that were designed to keep the System strong and flexible. Most recently, he authored the most important legislation in TMRS' history — HB 360 — in 2009. The bill supported TMRS' change in investment strategy to a "total return" approach, and supported a higher investment return assumption through further diversification of the investment portfolio. HB 360 fundamentally changed the TMRS program of crediting and charging investment gains and losses on the assets held in trust, and provided a guaranteed minimum credit to member accounts.

An active legislator for 26 years, Representative Kuempel received numerous awards, including the TMRS John Traeger Award, the Man of the Year Award from the Texas County Agricultural Agents Association, a Career Achievement Award from the Texas Chamber of Commerce, and many others. He was famous for his sense of humor, his friendliness, and for the respect he showed constituents and colleagues. Representative Kuempel will be truly missed.

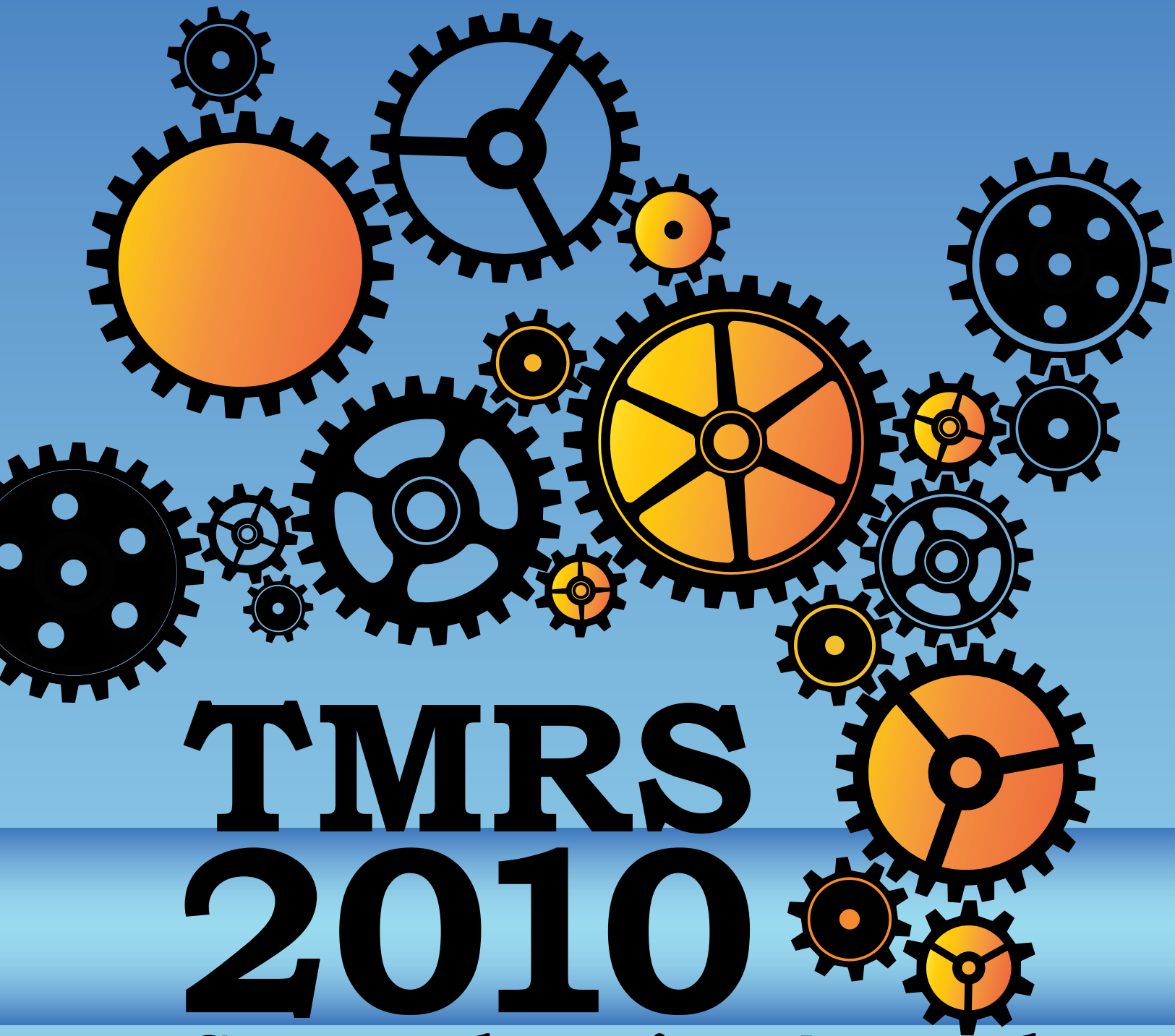
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Texas Municipal Retirement System
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TEXAS MUNICIPAL RETIREMENT SYSTEM



TMRS 2010

Comprehensive Annual Financial Report

For the Year Ended December 31, 2010

**Prepared by: The Finance Department
of the Texas Municipal Retirement System**

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Introductory

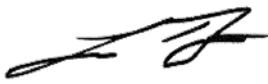
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in Financial
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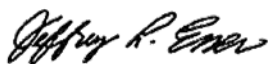
**Texas Municipal Retirement
System**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President



Executive Director



Public Pension Coordinating Council

**Public Pension Standards Award
For Funding and Administration
2010**

Presented to

Texas Municipal Retirement System

In recognition of meeting professional standards for
plan funding and administration as
set forth in the Public Pension Standards.

Presented by the Public Pension Coordinating Council, a confederation of

National Association of State Retirement Administrators (NASRA)
National Conference on Public Employee Retirement Systems (NCPERS)
National Council on Teacher Retirement (NCTR)



Alan H. Winkle
Program Administrator



July 8, 2011

To: The Participants and Employers of the Texas Municipal Retirement System
and the Readers of the *Comprehensive Annual Financial Report*

We are pleased to present the *Comprehensive Annual Financial Report* (CAFR) of the Texas Municipal Retirement System (TMRS, or the System) for the year ended December 31, 2010. We hope you will find this report informative.

The CAFR is prepared by the TMRS staff under the direction of the Board of Trustees. Management of TMRS assumes full responsibility for both the accuracy of the data and the completeness and fairness of its presentation, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatement. This report complies with generally accepted accounting principles as established by the Governmental Accounting Standards Board (GASB).

The TMRS Act requires that independent auditors perform an annual audit on the financial statements contained in this report. The Board selected KPMG LLP to perform the audit for the 2010 fiscal year. For information regarding the scope of the audit, please see the Independent Auditors' Report in the Financial Section. Management's Discussion and Analysis (MD&A) is found in the Financial Section immediately following the Independent Auditors' Report and provides an analysis of condensed financial information for the current and prior fiscal years. MD&A should be read in conjunction with this transmittal letter.

About TMRS

TMRS is a statewide agent multiple-employer public employee retirement system created by law in 1947 to provide retirement, disability, and death benefits to employees of participating cities. As of December 31, 2010, TMRS had 842 member cities, 141,372 employee accounts, and 38,260 retired members. While the structure of TMRS' funds has changed with the passage of SB 350 in 2011 (see discussion below), there were no changes to the TMRS governing statute, or to TMRS' benefit provisions, in 2010.

Statutory Changes after Fiscal Year End

Beginning in 2009, the TMRS Board and Advisory Committee began considering a potential restructuring of TMRS funds, a proposal to combine the Municipality Accumulation Fund (MAF), the Employees Saving Fund (ESF), and the Current Service Annuity Reserve Fund (CSARF), into one fund for internal accounting purposes, called the Benefit Accumulation Fund, or BAF. The issue was studied throughout 2010 and, after approval by the Board, the proposal for statutory amendment was presented to potential legislative sponsors. The recommendation for restructuring was made with the advice of the System's actuary, Gabriel, Roeder, Smith & Company (GRS). To help craft the legislation, the Board relied on input from the TMRS Advisory Committee, whose members are listed on page 14 of this section.

The proposal for fund restructuring was authored by Texas Senator Tommy Williams as Senate Bill 350 (SB 350) and by Texas Representative Vicki Truitt as House Bill 997 (HB 997). Working with key legislators, and with the support of the groups that participated in the Advisory Committee, TMRS provided assistance to enable Senator Williams and Representative Truitt to pass this important legislation. SB 350 achieved final passage on May 23, 2011, and was signed by Governor Rick Perry on June 17, 2011. TMRS wishes to express the utmost gratitude to Senator Williams, Representative Truitt, and all the other members of both legislative bodies who helped the bill become law, as well as to the groups and individuals who provided valuable support during a challenging session.

Restructuring TMRS accounts produces a more efficient funding structure that:

- Reduces year-to-year volatility in city contribution rates
- Eliminates the leverage that existed in the former three-fund structure
- Reduces the downside risk of adverse investment returns on city accounts
- Removes the need to maintain a substantial percentage of assets as a reserve
- Results in lower contribution rates for most cities
- Improves actuarial funding ratios for most cities

Member accounts received an annual interest credit of 5% on December 31, 2010. In February 2011, the TMRS Board approved a 7.5% interest credit to city accounts, which equals the actuarially assumed rate. The remaining unallocated net investment income was credited to the TMRS interest reserve account. The TMRS Board had previously set a guideline for a System reserve of approximately 20% of total assets; however, the need to retain a significant reserve was eliminated by passage of SB 350 in 2011.

At a meeting on May 20, 2011, contingent on passage of SB 350, the TMRS Board of Trustees voted to distribute the assets held in the CSARF to the city accounts within the new BAF and to reduce the reserve fund to \$100 million. As allowed by the provisions of SB 350, the Actuarial Valuation as of December 31, 2010 reflected the combination of the ESF, MAF, CSARF and reserve distribution (smoothed over 10 years) into the new BAF balances.

Activity in 2010

Although the Texas economy continued to be more robust than the national economy, many Texas cities faced significant budget shortfalls. Each member city in TMRS decides the level of benefits to offer its employees. TMRS continued to give cities all the information they need to make decisions on their retirement benefits, including rate projections for potential plan changes. During a stressful economic year, a few cities decreased their plan's menu of options by reducing retiree annuity increase percentages and changing from annually repeating to ad hoc increases. Other cities, however, increased their benefit offerings by offering higher city matching ratios, annuity increases for retirees, and the Supplemental Death Benefit.

The *TMRS 2010 Comprehensive Annual Financial Report* is respectfully dedicated to Texas Representative Edmund Kuempel of Seguin, an active legislator of 26 years and a long-time advocate of TMRS who passed away in Austin on November 4, 2010. See the inside front cover for the dedication to Rep. Kuempel.

Important staff changes were made in 2010. The Board selected David Gavia as TMRS' Executive Director in March 2010. Mr. Gavia had served as Interim Executive Director since August 2009. In addition, Nancy Goerdel was chosen as Chief Investment Officer in June 2010 after having served as Interim Chief Investment Officer since August 2009.

Other Achievements

TMRS enhanced its customer service by implementing the new City Portal for secure city access to member data. The City Portal allows authorized users in TMRS cities to run reports and access member data. As of May 18, 2011, 82 cities representing 30% of our active membership had signed up to use the Portal.

The TMRS staff and Board periodically examine the System’s Strategic Plan, originally adopted in 2007, and all goals and objectives were either met or on target at year-end 2010. The Internal Audit Department continued to implement and update the Enterprise Risk Management framework and performed audit fieldwork for due diligence processes involved in the selection of investment managers and consultants at TMRS; the audit found no significant weaknesses or deficiencies in our due diligence processes. The Board adopted the 2011 risk-based audit plan and annual audit risk assessment at its December meeting.

The demand for member and retirement services continues to grow. Five new cities joined the System in 2010, and we facilitated numerous plan changes for cities during the year. Staff answered over 92,000 member requests for assistance and processed over 2,700 new retirements in 2010, a 15% increase from the previous year. We executed numerous projects to improve our data: invalid address corrections, missing employee information (dates of birth and salaries), and “inactive” member solicitation to refund account balances. The estimate feature in MyTMRS (which provides members secure online access to their personal data) continued to result in a huge increase in the number of retirement estimates requested online (over 74,000) versus those requested from a member services representative (over 23,000) or run from the City Portal (approximately 260).

Communications between the System and its members and cities included twice yearly newsletters to members and retirees; one summary newsletter to cities and regular (almost monthly) e-mail bulletins; an Annual Training Seminar and a Funding, Investments, and Legislative Seminar; rate projection mailings to cities; and increased functionality of the System’s website. The System’s Decision Support Actuary and Regional Managers provided a high level of support to cities in examining contribution rate issues. In addition, the Travel Team made over 300 visits to cities and staffed eight Regional Pre-retirement Seminars and two City Correspondent Certification courses.

The changes the System made in the past four years, including the change in actuarial cost method, the passage of legislation to allow diversification of investments and guarantee member interest credits (HB 360 in 2009) and to allow the system’s funds to be accounted for more efficiently (the fund restructuring bill, SB 350, in 2011), all work toward guaranteeing the future strength of the retirement program, the security of members’ benefits, and ability of cities to continue to offer affordable benefit packages to their employees.

Investments

Beginning in November 2007, the Board approved the diversification of the System’s assets from its predominantly fixed income focus with an initial allocation to domestic and international equities. The Board then adopted the following target allocations in June 2009, with implementation to occur over a multi-year period:

Domestic Equities	20%	Real Return	5%
International Equities	20%	Absolute Return	5%
Fixed Income	35%	Private Equity	5%
Real Estate	10%		

Initiatives during 2010 toward this target allocation included continuing monthly commitments to domestic and international equity index funds such that by 2010 year end, approximately 33% of the fund was

invested in passively managed equity index funds: 17% in the domestic Russell 3000 index fund and a combined 16% in the international MSCI-EAFE and ACWI ex US IMI Index funds; 62% of the fund remained invested in fixed income securities. In addition, during 2010 TMRS appointed ORG Portfolio Management LLC (ORG) as its real estate consultant. ORG assisted TMRS with the development of investment policy regarding the real estate asset class and will assist with the selection and monitoring of external real estate investment managers.

As described in the Investment Section of this CAFR, most markets produced positive performance in 2010, with risk-oriented asset classes performing best. TMRS benefited from its increased equity allocation, which contributed to an overall 12-month rate of return on the \$18 billion investment portfolio of 9% (return on equities was 16.9% domestic and 8.4% international, while 6.5% was earned from the fixed income portfolio). The Investment Section of this CAFR contains a detailed summary of investment operations and allocations of investment earnings.

The restructuring legislation passed in 2011 does not affect the way TMRS invests money and has no impact on TMRS' current investment strategy or the continuing diversification of the investment portfolio.

Funding and Actuarial Overview

The TMRS Board of Trustees has been working with the actuarial firm of Gabriel, Roeder, Smith & Company (GRS) since June 2008, and GRS completed its third actuarial valuation for the System for the fiscal year ended December 31, 2010.

As certified by our independent actuary, GRS, the calculations for funding are prepared in accordance with Actuarial Standards of Practice, GASB principles, and state law. Each city has its own retirement program within the options offered by the plan. Each city's plan objective is to accumulate sufficient assets to pay benefits when they become due and to finance its long-term benefits through a contribution rate that is annually determined by the consulting actuary.

A member city's retirement contribution rate consists of the normal cost contribution rate and the prior service contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the portion of an active member's projected benefit allocated to the year immediately following the valuation date; the prior service contribution rate amortizes the unfunded (overfunded) actuarial liability (asset) over the applicable period for that city. Both the normal cost and prior service contribution rates include recognition of the projected impact of annually repeating benefits if adopted by a city, such as Updated Service Credit (USC) and Annuity Increases (AI), and future increases in salary.

As required by statute, TMRS obtains an annual actuarial valuation for each participating municipality, the results of which are presented in the Actuarial Section of this CAFR. Following the completion of the annual actuarial valuation, TMRS provides a Rate Letter to each participating municipality, reconciling the city's rate from the prior valuation to the current valuation and explaining the components of the reconciling items. TMRS also makes these Rate Letters available on our website. As of December 31, 2010, TMRS as a whole was 82.9% funded under the new fund structure established by SB 350. This funded ratio increased from 75.8% in 2009. Historical information relating to progress in meeting the actuarial funding objective is presented in the Schedule of Funding Progress, included as a part of the Required Supplementary Information in the Financial Section.

During the past four years, GRS has made several actuarial recommendations that were adopted by the Board. Such changes help ensure that the System as a whole and the individual city plans are financed on an actuarially sound basis. Initiatives over the last few years are summarized as follows:

- 2008: Changed Actuarial Cost Method to advance-fund all repeating benefits and closed the 25- or 30-year period for amortizing each city's unfunded actuarial accrued liability

- 2009: HB 360 by Kuempel guaranteed that member accounts receive a 5% interest credit, and city accounts receive an annual interest credit at a rate different from the member rate, including a negative rate; the actuarially assumed city crediting rate was 7.5%
- 2011: SB 350 by Williams passed; the four-year actuarial experience study schedule was accelerated to coincide with the passage of SB 350, and new actuarial assumptions were adopted in conjunction with the more efficient fund structure (“Restructuring”), resulting in lower contribution rates and increased funded ratios for nearly every TMRS city while providing for reduced volatility of future contribution rates.

A Summary of Actuarial Assumptions in effect for the December 31, 2010 valuation is provided in the Actuarial Section of this CAFR.

Professional Services

The Board of Trustees appoints consultants to perform services that are essential to the effective and efficient operation of TMRS. The Supplemental Schedules of the Financial Section contain information on professional services.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to TMRS for its *Comprehensive Annual Financial Report for the Year Ended December 31, 2009*. This was the 23rd consecutive year that TMRS has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. TMRS believes that our current *Comprehensive Annual Financial Report* continues to meet the Certificate of Achievement Program’s requirements, and is submitting it to the GFOA to determine its eligibility for another certificate.

TMRS also received the Public Pension Standards 2010 Award from the Public Pension Coordinating Council (PPCC) in recognition of meeting professional standards for plan design and administration as set forth in the Public Pension Standards.

This CAFR is made available to all participating TMRS cities; their combined cooperation contributes significantly to the success of TMRS.

We would like to express our gratitude to the staff, advisors, and all who have contributed to the preparation of this report and to the continued success of the System.

Respectfully submitted,



Ben Gorzell
Chair, Board of Trustees



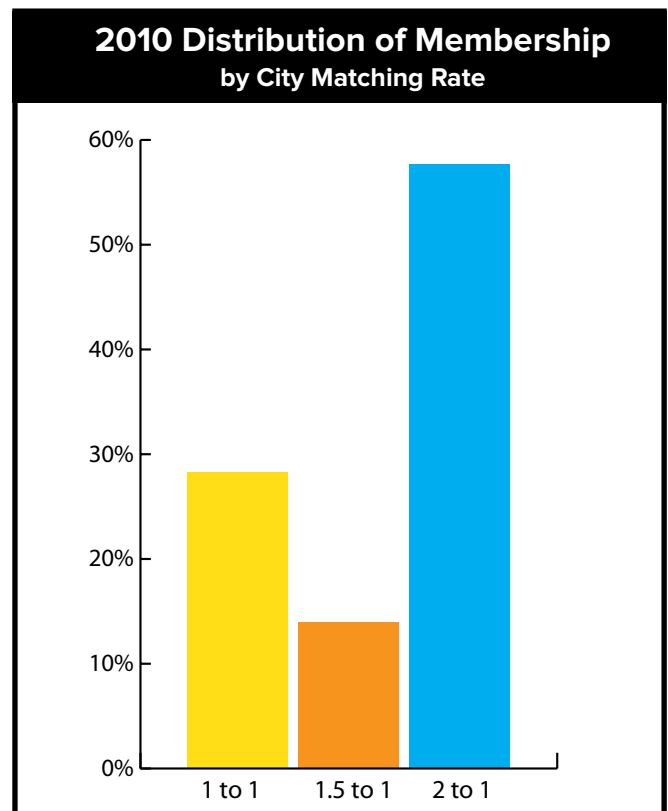
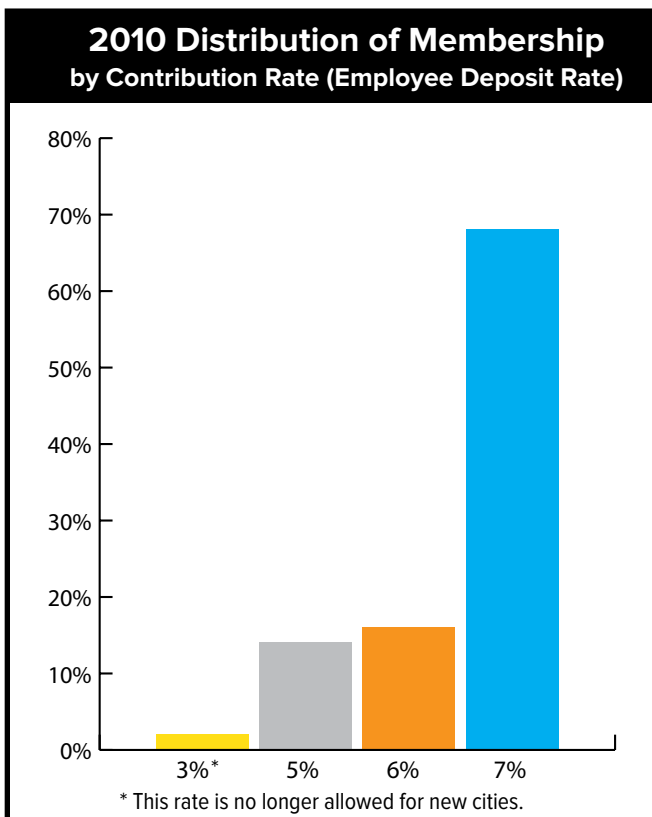
David Gavia
Executive Director



Rhonda H. Covarrubias
Director of Finance

TMRS Highlights

	2008	2009	2010
Employee Accounts	139,488	141,983	141,372
Retired Members	34,123	36,098	38,260
New Employee Members	15,942	12,158	10,303
Terminated Employee Members	7,955	6,884	7,417
Amount Paid to Terminated Members	\$49.1 mil	\$45.3 mil	\$49.0 mil
New Retirements	2,574	2,384	2,754
Total Amount Paid to Retirees	\$648.0 mil	\$685.7 mil	\$743.5 mil
Interest Rate on Employee Deposits	5.0%	5.0%	5.0%
Interest Rate on Municipality Deposits	5.0%	7.5%	7.5%
Member Cities	833	837	842
Cities Beginning Participation	6	4	5
Cities that:			
Adopted Updated Service Credit (USC)	597	589	587
Reduced percentage or rescinded USC	2	5	4
Adopted Annuity Increases to Retirees (AI)	491	475	474
Reduced or rescinded AI	3	14	14
Increased Employee Contribution Rate	13	11	7
Increased City Matching Ratio	14	14	6
Reduced City Matching Ratio	1	4	3
Adopted Supplemental Death Benefits	3	3	-
Rescinded Supplemental Death Benefits	5	1	2
Adopted 5-Year Vesting	2	-	1
Adopted 20-Year, Any Age Retirement	9	7	5



TMRS Board of Trustees



Ben Gorzell, 2010 Chair
Chief Financial Officer
San Antonio
Term expires: February 1, 2013



Julie Oakley, CPA*
Director of Finance
Lakeway
Term expires: February 1, 2013



April Nixon, Vice Chair
Chief Financial Officer
Arlington
Term expires: February 1, 2015



Roel "Roy" Rodriguez, PE
Assistant City Manager / MPU General Manager
McAllen
Term expires: February 1, 2017



Patricia Hernandez
Municipal Court Judge
Plainview
Term expires: February 1, 2011



H. Frank Simpson
Assistant City Manager
College Station
Term expires: February 1, 2015

The TMRS Act provides that the administration of TMRS is entrusted to a six-member Board of Trustees, appointed by the Governor with the advice and consent of the Senate. Three Trustees are "Executive Trustees" (Gorzell, Rodriguez, and Simpson) who are either the chief executive officer, chief finance officer, or other officer, executive, or department head of a participating municipality. Three Trustees are "Employee Trustees" (Hernandez, Nixon, and Oakley) who are employees of a participating municipality. As per the Texas Constitution, Trustees continue to perform the duties of their office until a successor has been duly qualified.

*Julie Oakley was appointed in August 2010 to replace retiring Board Member Carolyn Linér, Director of Human Resources / Civil Service, San Marcos. Ms. Linér was first appointed to the TMRS Board of Trustees in 2000 and served as Board Chair in 2002 and 2009. TMRS thanks Ms. Linér for her years of dedicated service.

TMRS Executive Director



David Gavia
Executive Director

The TMRS Advisory Committee on Retirement Matters was established by the Board of Trustees in December 1994; in 2008, the charter was revised, expanding the membership composition of the committee. This committee provides input to the Board of Trustees on various issues related to TMRS and also serves as a conduit for communication between TMRS and its members, member cities, and retirees.

The Advisory Committee is a 19-member body composed of nine “Individual Representatives” appointed by the Board, representing TMRS members, retirees, and elected officials; and ten members representing associations and groups with an interest in the TMRS program, called “Group Representatives.” Group Representatives are chosen by their respective associations and approved by the Board. In 2010, the Advisory Committee was chaired by TMRS Trustee April Nixon. The members listed below served during 2010.

Individual Representatives

- Allen Bogard, City Manager, Sugar Land
- Keith Brainard, City Councilmember, Georgetown
- Ronald E. Cox, TMRS Retiree (former TMRS Trustee)
- Dean Frigo, Assistant City Manager for Financial Services, Amarillo
- Michelle R. Leftwich, Assistant City Manager/Planning Director, Mercedes
- John Lewis, City Councilmember, North Richland Hills
- Randle Meadows, President, Arlington Police Association
- Jim Moore, Assistant Fire Chief — Operations, Mesquite
- Steven Segal, City Councilmember, West University Place

Group Representatives

- David Crow, Arlington Professional Fire Fighters
- Jerry Gonzalez, Service Employees International Union, San Antonio
- Chris Heaton, Texas Municipal Police Association
- Scott Kerr, Texas State Association of Fire Fighters
- Suzanne Levan, City of San Antonio
- Jim Parrish, Texas Municipal Human Resources Association
- Mike Perez, Texas City Management Association
- Bob Scott, Government Finance Officers Association of Texas (GFOAT)
- Mike Staff, Combined Law Enforcement Associations of Texas (CLEAT)
- Monty Wynn, Texas Municipal League

Actuary
Gabriel, Roeder, Smith & Company

Custodian
State Street Bank and Trust Company

Depository Bank
JPMorgan Chase Bank

Economic Advisor
A. Gary Shilling & Co.

Fiduciary Counsel
Robert D. Klausner

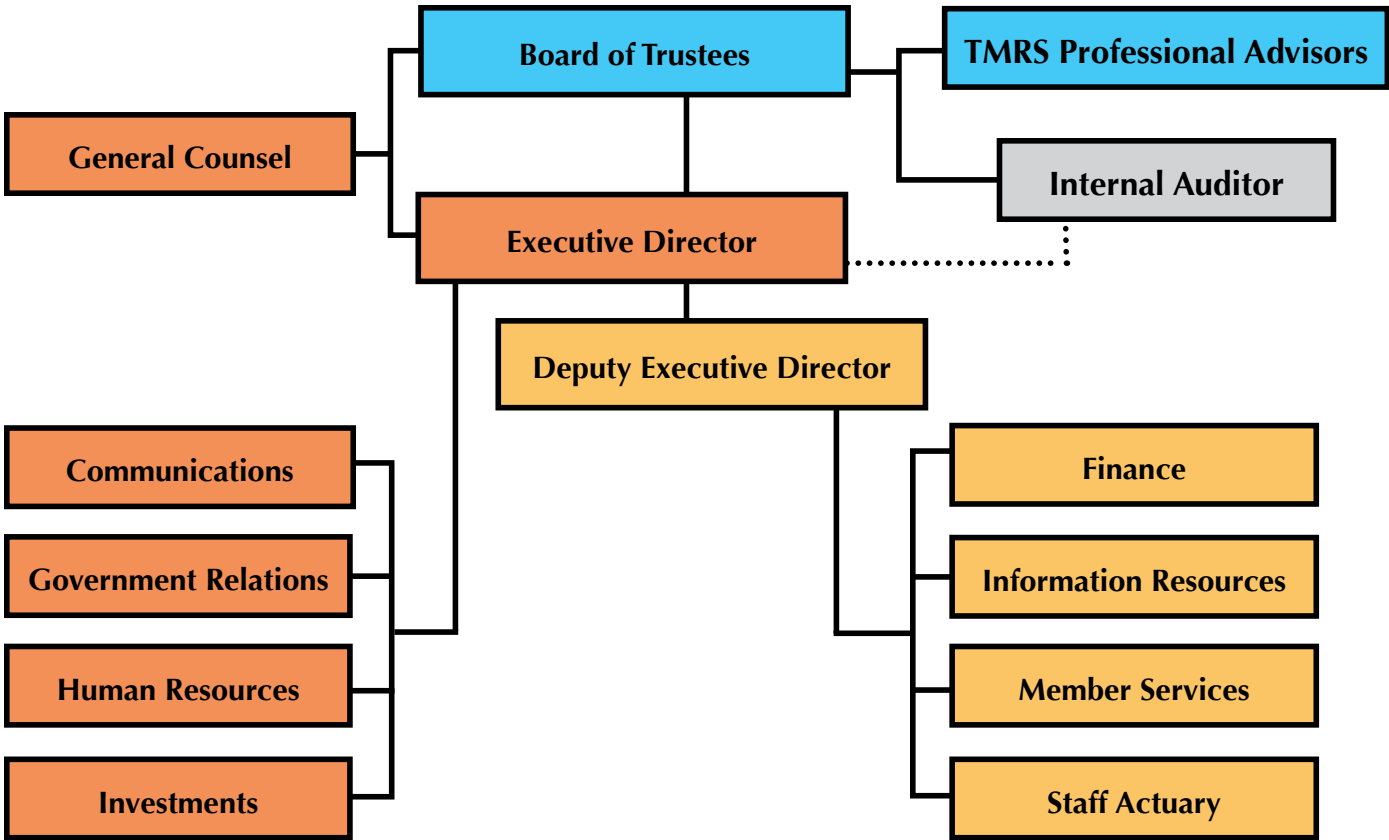
Independent Auditor
KPMG LLP

Investment Consultants
R.V. Kuhns & Associates, Inc.
ORG Portfolio Management, LLC

Investment Managers
BlackRock Financial Management, Inc.
Northern Trust Global Investments
Pacific Investment Management Company (PIMCO)

Medical Board
Grover L. Bynum, MD
Marvin Cressman, MD
Thomas "Tim" I. Lowry, MD

TMRS Administrative Organization



Executive and Administrative

David Gavia, Executive Director
Eric Davis, Deputy Executive Director
Ian Allan, Director/Internal Audit
Bernie Eldridge, Director of Human Resources
Leslee Hardy, Director/Decision Support Actuary
Bruce Boatright, General Services
Cindy Morse, Executive Assistant
LaShelle Ruiz, Administrative Assistant

Communications

Bill Wallace, Director of Communications
Angela Deats, Communications Analyst
Donna Neal, Communications Specialist
Melanie Thomas, Editor

Travel Team

Anthony Mills, Regional Manager, City Services
Lorraine Moreno, Regional Manager, City Services
David Rodriguez, Regional Manager, City Services
Colin Davidson, Regional Representative, City Services
Shannon Lucero, Regional Representative, City Services
Sean Thompson, Regional Representative, City Services

Finance

Rhonda Covarrubias, Director of Finance
Josette Madry, Accounting Operations Supervisor
Candace Nolte, Controller
Sherry Chapman, Investment Accountant
Jody Cook-Warford, Accounting Specialist – Receivables
Gloria Figueroa, Accounting Specialist – Payables

Government Relations

Dan Wattles, Director of Government Relations

Information Resources

Scott Willrich, Director of Information Resources
John Carroll, Records and Information Manager
Brian Farrar, Network Operations Manager
Pete Krnavek, Information Systems Manager
Rick Almanza, Computer Support Specialist
Paige Brundage, Records Technician
Martin Burke, Business Process Analyst
Chyrlynne Crockett, Records Technician
Blanca DaCosta-Cruz, Quality Assurance Analyst
Charles Fuller, Network/Systems Administrator
David Himawan, Database Administrator/Developer
Monica Kache, Systems Analyst - Financial

Steve Li, Senior Software Developer
Charles Matthes, Network/Systems Administrator
Gretchen Meyer, Senior Systems Analyst
Anna Silva, Records Technician
Andy Solomon, Systems Analyst
Kevin Wang, Senior Software Developer

Investments

Nancy Goerdel, Chief Investment Officer
Holly Macki, Director of Real Estate
Dev Outlaw, Director of Fixed Income
Dimitry Shishkoff, Director of Risk Management
Kristin Qualls, Assistant Director of Equities
Debbie Farahmandi, Investment Operations Specialist
Kate Reed, Investment Risk Analyst
Katie Reissman, Investment Analyst - Fixed Income

Legal

Christine Sweeney, General Counsel
Michelle Mellon-Werch, Associate General Counsel
Tish Root, Legal Assistant

Member Services

Debbie Muñoz, Director of Member Services
Chad Nichols, Member Services Manager
Vikki Vasquez, Member Services Manager
Jay Adams, Member Services Analyst I
Nadia Bhandari, Member Services Analyst II
Debbie Davila, Member Services Analyst II
David Eastwood, Member Services Analyst I
Chris Gillis, Member Services Analyst I
Ida Gomez, Member Services Analyst II
Rhonda Green, Member Services Analyst II
April Hernandez, Receptionist
Karin Hicks, Member Services Analyst II
Peter Jeske, Support Services Analyst
Maryann Malave-Jaini, Member Services Analyst II
Corinne Moreno, Member Services Analyst I
Pamela Morgan, Support Services Analyst
Richard Ramos, Member Services Analyst II
Shelley Ransom, Member Services Analyst II
Cris Rodriguez-Horn, Support Services Analyst
Shavon Rossett, Member Services Analyst I
Wade Slaton, Member Services Analyst I
Leslie Smith, Member Services Analyst II
Tricia Solis, Member Services Analyst II
Caroline Touchet, Member Services Analyst II

Purpose

The Texas Municipal Retirement System (TMRS, or the System) is an entity created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code, as a retirement system for municipal employees in the State of Texas. TMRS is a public trust fund governed by a Board of Trustees with a professional staff responsible for administering the System in accordance with the TMRS Act. The System bears a fiduciary obligation to its members and their beneficiaries.

Administration

The TMRS Act entrusts the administration of TMRS to a six-member Board of Trustees, appointed by the Governor with the advice and consent of the Senate. Three trustees are Executive Trustees, who must be a chief executive officer, chief finance officer, or other officer, executive, or department head of a participating municipality. Three trustees are Employee Trustees, who must be employees of a participating municipality.

The TMRS Act requires regular Board meetings in March, June, September, and December of each year. The Board of Trustees employs actuarial, legal, medical, and other experts for the efficient administration of the System. The Board also forms committees to serve in an advisory role as needed.

The Board appoints an Executive Director to manage TMRS under its supervision and direction.

Membership

Cities choose to participate in TMRS. When a city joins TMRS, all of its eligible employees become members of the System. An employee in a position that normally requires at least 1,000 hours of work in a year, as determined by the city, is an eligible employee and is required to be a member of TMRS.

A person who leaves employment with all TMRS cities may withdraw all member deposits and interest from TMRS and cancel service credit with the System. A member may not refund his/her TMRS account unless there is a “bona fide” separation, and the employing city must certify that the employee has terminated employment.

Service Credit

TMRS members earn a month of service credit for each month they are employed in an eligible position by a participating TMRS city and make the required contribution to the System. Members may also receive Prior Service Credit for periods of city employment before the employing city joined TMRS. Because TMRS is a statewide retirement system, service credit may be a combination of service with several member cities. Service credit may also include Military Service Credit, credit for previously refunded TMRS service that has been purchased, and other types of service credit allowed under the TMRS Act.

A participating municipality can also grant, by ordinance, Restricted Prior Service Credit to an employee for service performed as a full-time paid employee of:

- Any public authority or agency created by the United States
- Any state or territory of the U.S.
- Any political subdivision of any state in the U.S.
- Any public agency or authority created by a state or territory of the U.S.
- A Texas institution of higher education, if employment was as a commissioned law enforcement officer serving as a college campus security employee

Summary of Plan Provisions

CONTINUED

Restricted Prior Service Credit also can be granted for credit previously forfeited under one of the following systems:

- Texas Municipal Retirement System
- Teacher Retirement System of Texas
- Employees Retirement System of Texas
- Texas County and District Retirement System
- Judicial Retirement System of Texas
- City of Austin Employees Retirement System

This restricted credit may only be used to satisfy length-of-service requirements for vesting and retirement eligibility, and has no monetary value under TMRS.

Member Contributions

TMRS member cities designate, by ordinance, the rate of member contributions for their employees. This rate is 5%, 6%, or 7% of an employee's gross compensation. Three cities have a 3% rate, no longer available to cities under the TMRS Act. Compensation for retirement contribution purposes includes overtime pay, car allowances, uniform allowances, sick leave, vacation pay, and other payments if they are taxable.

All member contributions since 1984 are tax-deferred under the Internal Revenue Code, Section 401(a). The member contribution rate may be increased by ordinance. However, the member contribution rate may only be reduced if the members in the city, by a 2/3 vote, consent to a reduction, and the city, by ordinance, provides for the reduction.

Interest is credited to member accounts annually on December 31, based on the balance in the account on January 1 of that year. In the year of retirement, interest will be prorated for that year based on the interest rate granted the preceding year.

Vesting and Retirement Eligibility

TMRS members vest after either 5 or 10 years of service, based on their city's plan. If a vested member leaves covered employment before reaching retirement eligibility, the member may leave his or her deposits with TMRS, earn interest on the deposits, and, upon reaching age 60, receive a monthly retirement payment.

A member becomes eligible for service retirement based on various combinations of age and service, depending on which provisions have been adopted by the employing municipality, including:

- Age 60 with 5 years of service
- Age 60 with 10 years of service
- Any age with 20 years of service
- Any age with 25 years of service

Before a city adopts the 20-year, any-age provision, the System must prepare an actuarial study to determine the provision's effect on the city's contribution rate, and the city must conduct a public hearing on the adoption.

Effective January 1, 2002, TMRS law was changed to give cities the option to choose 5-year vesting. Cities that did not opt out of that vesting provision before December 31, 2001, automatically changed from 10-year to 5-year vesting. Cities that chose to retain 10-year vesting may change to 5-year vesting at any time.

City Contributions

Upon an employee's retirement, the employing city matches accumulated employee contributions plus interest earned. Each city chooses a matching ratio: 1 to 1 (100%); 1.5 to 1 (150%); or 2 to 1 (200%). This match is funded with monthly contributions by the participating municipality at an annual, actuarially determined rate. A municipality may elect to increase or reduce its matching ratio effective January 1 of a calendar year.

Updated Service Credit

Member cities, at their option, may elect to adopt Updated Service Credit, either annually or on an annually repeating basis, effective January 1 of a calendar year. Updated Service Credit improves retirement benefits by using a member's average monthly salary over a recent three-year period and recalculating the member's retirement credit as if the member had always earned that salary and made deposits to the System, matched by the city, on the basis of that average monthly salary. Updated Service Credit also takes into account any changes in the city's TMRS plan provisions that have been adopted, such as an increase in the member contribution rate or the city's matching ratio. A member must have at least 36 months of service credit as of the study date in the adopting city before becoming eligible to receive this credit. Interest on Updated Service Credit is prorated in the year of retirement.

Retirement Payment Options

After applying for retirement, a TMRS member may choose one of seven optional monthly benefit payments. The member makes this choice before receipt of the first benefit payment, and the choice is irrevocable after the date the first payment becomes due. All options pay a monthly annuity for the life of the retiree. The options include:

- A benefit for the retiree's lifetime only ("Retiree Life Only" option)
- Three guaranteed-term benefits that pay a benefit for the lifetime of the member and to a beneficiary for the balance of 5, 10, or 15 years if the member dies before the term is reached ("Guaranteed Term" options)
- Three options that pay a lifetime benefit to the member and, upon the member's death, a survivor lifetime benefit equal to 50%, 75%, or 100% of the member's benefit ("Survivor Lifetime" options)

As a minimum benefit, TMRS guarantees that an amount equal to at least the member's contributions and interest will be returned, either through payment of a monthly benefit or through a lump-sum refund.

Each of the three survivor lifetime retirement options includes a "pop-up" feature. The "pop-up" feature provides that if the designated beneficiary dies before the retiree, the retiree's benefit will "pop-up" to a Retiree Life Only amount. Retirees who marry or remarry after retirement and who meet specific conditions also have a one-time option to change from a Retiree Life Only benefit to one that provides a survivor benefit.

Members who are eligible for service retirement may choose to receive a Partial Lump Sum Distribution — a portion of the member's deposits and interest in cash — at the time of retirement. The Partial Lump Sum Distribution is equal to 12, 24, or 36 times the amount of the Retiree Life Only monthly benefit, but cannot exceed 75% of the member's deposits and interest. The remaining member deposits are combined with the city's funds to pay a lifetime benefit under the selected retirement option.

The Partial Lump Sum Distribution may be chosen with any of the retirement options and is paid in a lump sum with the first retirement payment. This amount may be subject to federal income tax and an additional 10% IRS tax penalty if not rolled over into a qualified plan.

Annuity Increases

A member city may elect to increase the annuities of its retirees, either annually or on an annually repeating basis, effective January 1 of a calendar year. For cities that adopted annuity increases January 1, 1982, or later, the adjustment is either 30%, 50%, or 70% of the increase (if any) in the Consumer Price Index – All Urban Consumers (CPI-U) between the December preceding the member's retirement date and the December 13 months before the effective date of the increase, minus any previously granted increases.

Summary of Plan Provisions

CONTINUED

Survivor Benefits

If a member dies before vesting, the member's designated beneficiary is eligible to receive a lump-sum refund of the member's deposits and interest. For a vested member, a beneficiary who is the member's spouse may select a monthly benefit payable immediately; withdraw the member's deposits and interest in a lump sum; or leave the member's deposits with TMRS, where they will earn interest until the date the member would have reached age 60, and then the beneficiary may receive a lifetime benefit. A beneficiary who is not the member's spouse may select a monthly benefit payable immediately or withdraw the member's deposits and interest in a lump sum.

Disability Retirement

All active TMRS cities have adopted an Occupational Disability Retirement benefit. If a member is judged by the TMRS Medical Board to be disabled to the extent that the member cannot perform his or her occupation, and the disability is likely to be permanent, the member may retire with a lifetime benefit based on the total reserves as of the effective date of retirement. The Occupational Disability annuity will be reduced if the combined total of the Occupational Disability annuity and any wages earned (indexed to the CPI-U) exceeds the member's average monthly compensation for the highest 12 consecutive months during the three calendar years immediately before the year of retirement. As the minimum disability benefit, the member's deposits and interest are guaranteed to be returned, either through payment of the monthly benefit, or upon termination of the annuity through a lump-sum refund.

Supplemental Death Benefits

Member cities may elect, by ordinance, to provide Supplemental Death Benefits for active members, including or not including retirees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary, calculated based on the employee's actual earnings on which TMRS deposits are made, for the 12-month period preceding the month of death. The death benefit amount for retirees is \$7,500. This benefit is paid in addition to any other TMRS benefits the beneficiary might be entitled to receive. If a member retires from multiple cities, his/her beneficiary will receive only one Supplemental Death Benefit; the last employing city with this provision pays the benefit.

Buyback of Service Credit

When a member terminates employment and chooses to take a refund of his or her deposits and interest, the member forfeits all service credit. If the member is reemployed by a TMRS member city, and if the employing city adopts the buyback provision by ordinance, the member may repay the amount of the refund plus a 5% per year withdrawal charge, in a lump sum, to reinstate the previously forfeited credit. A member must have 24 consecutive months of service with the reemploying city, and must be an employee of that city on the date the buyback ordinance is adopted to be eligible to buy back service credit.

Military Service Credit

Members who leave employment with a TMRS city, serve in the military, and then return to city employment may establish credit for the time they spend in the military, up to 60 months. Members who meet the requirements of the federal Uniformed Services Employment and Reemployment Rights Act (USERRA) may make member contributions to TMRS as though they had been employed by the city for the period of their military service.

In cities that have adopted Military Service Credit, members who are not eligible for USERRA credit, or who choose not to make contributions, may establish service credit for up to 60 months of military time. A member must have five years of TMRS service credit to establish non-USERRA Military Service Credit.

Members with five years of TMRS service credit who were employed on December 31, 2003, by a city that had previously adopted Military Service Credit, may choose to purchase their military time at a cost of \$15 per month (purchase amount would increase the member's account balance), or may use the no-cost time-only provision. ♦

Financial



KPMG LLP
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Austin, TX 78701-4091

Independent Auditors' Report

The Board of Trustees
Texas Municipal Retirement System:

We have audited the accompanying financial statements of plan net assets of the Texas Municipal Retirement System (TMRS) as of December 31, 2010 and 2009, and the related statement of changes in plan net assets for the years then ended, which comprise the basic financial statements of TMRS. These financial statements are the responsibility of TMRS' management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of TMRS' internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the plan net assets of the Texas Municipal Retirement System as of December 31, 2010 and 2009, and the changes in plan net assets for the years then ended in conformity with United States generally accepted accounting principles.

The Management's Discussion and Analysis on pages 24 through 27 and the schedules of Funding Progress and Employer Contributions for the Pension Trust and Supplemental Death Benefits Funds on pages 49 through 51 are not a required part of the basic financial statements but are supplementary information required by United States generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

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the U.S. member firm of KPMG International Cooperative
("KPMG International"), a Swiss entity.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements of TMRS. The Introductory Section included on pages 6-20, Other Supplemental Information included on pages 52-107 and the Investment, Actuarial and Statistical Sections on pages 108-249 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Other Supplemental Information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The schedules and information contained in the Introductory Section and the Investment, Actuarial and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we express no opinion on them.

KPMG LLP

July 8, 2011

Management's Discussion and Analysis (MD&A) of the Texas Municipal Retirement System (TMRS, or the System) for the years ended December 31, 2010 and 2009, provides a summary of the financial position and performance of TMRS, including highlights and comparisons. The MD&A is presented as a narrative overview and analysis in conjunction with the Letter of Transmittal, which is included in the Introductory Section of the TMRS *Comprehensive Annual Financial Report* (CAFR). For more detailed information regarding TMRS financial activities, the reader should also review the actual financial statements, including the notes and supplementary schedules.

Overview of the Financial Statements

This MD&A is intended to serve as an introduction to the TMRS basic financial statements, which comprise the following components:

- Fund Financial Statements
- Notes to Financial Statements

This report also contains Required Supplementary Information and other supplemental information in addition to the basic financial statements. Collectively, this information presents the net assets and the changes in net assets of TMRS as of December 31, 2010 and 2009. The information contained in each of these components is summarized as follows:

- **Fund Financial Statements.** Two statements, both containing financial information for the Pension Trust Fund and the Supplemental Death Benefits Fund (SDBF), are provided. These funds are presented as fiduciary funds of the System and reflect the resources available for benefits to members, retirees, and their beneficiaries (Pension Trust Fund) and postemployment benefits (SDBF). The Statements of Plan Net Assets as of December 31, 2010 and 2009 reflect the financial position of TMRS at a point in time. The Statements of Changes in Plan Net Assets for the years ended December 31, 2010 and 2009 present the activities that occurred during the respective periods.
- **Notes to Financial Statements.** The financial statement notes provide additional information that is essential to a full understanding of the data provided in the fund financial statements. Information available in the notes to the financial statements is as follows:
 - Note 1 provides a summary of significant accounting policies, basis of accounting, and explanations of major asset and liability classes. Also included is a general description of TMRS, as well as a description of each of the funds administered by TMRS.
 - Note 2 provides a general description of the benefits administered by TMRS, including eligibility and vesting requirements, contributions, and funded status as of December 31, 2010.
 - Note 3 provides information on the System's deposits and investments.
 - Note 4 provides information on the System's property and equipment.
 - Note 5 describes the allocation of interest among the separate funds.
 - Note 6 addresses the System's risk management issues.
 - Note 7 discusses certain events occurring subsequent to December 31, 2010.

- **Required Supplementary Information.** Required supplementary information consists of schedules and related notes concerning the funded status and contribution trends of the benefits administered by TMRS.
- **Other Supplemental Schedules.** Other supplemental schedules include additional information regarding fund activity, administrative expenses, professional services, and investment expenses. In addition, schedules of the changes in Employees Saving Fund and Municipality Accumulation Fund balances, by participating municipality, are provided.

Financial Highlights

Fiduciary Fund – Pension Trust Fund

The following table displays a summary of assets, liabilities, and net assets for the TMRS Pension Trust Fund at December 31, 2010, 2009, and 2008. The overall financial condition of the Pension Trust Fund reflects an increase in plan net assets over the three-year period ended December 31, 2010, as a result of membership activities and appreciation in the investments portfolio.

	2010	2009	2008
Investments, at fair value	\$18,302,526,324	\$15,961,843,739	\$14,472,176,591
Invested securities lending collateral	2,693,847,465	3,357,731,657	535,782,291
Receivables and other	1,643,712,522	720,131,342	205,258,832
Capital assets, net	9,694,046	10,031,982	10,456,797
Total assets	22,649,780,357	20,049,738,720	15,223,674,511
Securities lending collateral	2,714,294,965	3,412,069,105	580,289,359
Other liabilities	1,942,991,522	331,993,972	33,423,381
Total liabilities	4,657,286,487	3,744,063,077	613,712,740
Net assets held in trust	\$17,992,493,870	\$16,305,675,643	\$14,609,961,771

Management's Discussion and Analysis (Unaudited)

CONTINUED

A summary of the change in net assets of the Pension Trust Fund for 2010, 2009, and 2008 is as follows (in millions):

	2010	2009	2008	2010 – 2009		2009 – 2008	
				\$ Change	% Change	\$ Change	% Change
Additions							
Employer contributions	\$679.3	\$641.7	\$567.2	\$37.6	5.9 %	\$74.5	13.1 %
Plan member contributions	315.6	313.5	298.0	2.1	0.7	15.5	5.2
Net investment income/(loss)	1,496.3	1,483.3	(261.0)	13.0	0.9	1,744.3	668.3
Total additions	2,491.2	2,438.5	604.2	52.7	2.2	1,834.3	303.6
Deductions							
Retirement benefits	743.5	685.7	648.0	57.8	8.4	37.7	5.8
Refunds	49.0	45.3	49.1	3.7	8.2	(3.8)	(7.7)
Administrative & other costs	11.9	11.8	12.9	0.1	0.8	(1.1)	(8.5)
Total deductions	804.4	742.8	710.0	61.6	8.3	32.8	4.6
Change in net assets	1,686.8	1,695.7	(105.8)	(8.9)	(0.5)	1,801.5	1702.7
Net assets - beginning of year	16,305.7	14,610.0	14,715.8	1,695.7	11.6	(105.8)	(0.7)
Net assets - end of year	\$17,992.5	\$16,305.7	\$14,610.0	\$1,686.8	10.3 %	\$1,695.7	11.6 %

The growth in employer contributions during fiscal years 2010 and 2009 is due primarily to increases in employer contribution rates resulting from the incremental phase-in of full contribution rates over the eight-year period from 2009-2016, inclusive. City membership totaled 842, 837, and 833 at December 31, 2010, 2009, and 2008, respectively.

Net investment income is presented after deduction of investment expenses and is comprised of interest, net appreciation/(depreciation) in fair value of investments, and net income from securities lending activities. The significant changes in net investment income from 2008 to 2010 are primarily a result of the change in the net appreciation/(depreciation) in the fair value of investments during those periods (\$1.0 billion and \$873.1 million appreciation in 2010 and 2009, respectively, compared with \$1.0 billion depreciation in 2008). The valuation of TMRS' investment portfolio was significantly impacted by the challenging market conditions of 2008, with substantial recovery in 2009. TMRS realized a 9.0% annual return for 2010, compared with 10.2% and (1.3%) in the years ended 2009 and 2008, respectively. In addition, while the cost basis of the securities lending collateral pool exceeded market values at each of the three years ending December 31, 2010, the collateral pool experienced significant recovery in 2010, resulting in appreciation of \$33.9 million in 2010 compared with depreciation of \$9.8 million and \$44.5 million in 2009 and 2008, respectively.

The increase in retirement benefits is due primarily to growth in the number of retired members each year (38,260, 36,098, and 34,123 in 2010, 2009, and 2008, respectively), as well as annuity increases (COLA adjustments) that may be applied each year. Administrative expenses have remained fairly consistent from 2008 to 2010.

Fiduciary Fund – Supplemental Death Benefits Fund

The following table displays a summary of net assets and changes in net assets for the Supplemental Death Benefits Fund at December 31, 2010, 2009, and 2008. The overall financial condition of the

Supplemental Death Benefits Fund reflects an increase in plan net assets from December 31, 2008 to 2009, with a slight decrease from December 31, 2009 to 2010.

	2010	2009	2008
Total assets and net assets	\$27,062,123	\$27,167,508	\$26,123,090

A summary of the change in net assets of the Supplemental Death Benefits Fund for 2010, 2009, and 2008 is as follows (in thousands):

	2010	2009	2008	2010 – 2009		2009 – 2008	
				\$ Change	% Change	\$ Change	% Change
Additions							
Employer contributions	\$6,465.5	\$7,066.6	\$8,143.1	\$(601.1)	(8.5) %	\$(1,076.5)	(13.2) %
Income allocation	1,312.3	1,304.8	1,229.5	7.5	0.6	75.3	6.1
Total additions	7,777.8	8,371.4	9,372.6	(593.6)	(7.1)	(1,001.2)	(10.7)
Deductions							
Supplemental death benefits	7,883.2	7,327.0	7,945.0	556.2	7.6	(618.0)	(7.8)
Total deductions	7,883.2	7,327.0	7,945.0	556.2	7.6	(618.0)	(7.8)
Change in net assets	(105.4)	1,044.4	1,427.6	(1,149.8)	(110.1)	(383.2)	(26.8)
Net assets - beginning of year	27,167.5	26,123.1	24,695.5	1,044.4	4.0	1,427.6	5.8
Net assets - end of year	\$27,062.1	\$27,167.5	\$26,123.1	\$(105.4)	(0.4) %	\$1,044.4	4.0 %

Employer contributions are based on the covered payroll of the participating municipalities at actuarially determined rates. The decrease in supplemental death contributions from 2008 to 2010 is due to a change in the mortality assumptions used in determining the 2009 and 2010 rates, resulting in generally lower contribution rates in those years. The Supplemental Death Benefits Fund receives a 5% statutory interest credit from the Pension Trust Fund based on the fund's beginning balance each year, and therefore the increase in income allocation is due to the increased net assets balance from which the interest credit is calculated.

Other Potentially Significant Matters

During 2011, legislation was enacted that changes the fund structure of TMRS. As a result of this legislation, the Employees Saving Fund, Municipality Accumulation Fund, and Current Service Annuity Reserve Fund will be combined into each member city's Benefit Accumulation Fund. Interest will be credited to each member city based on its balance in the BAF, and the city will be responsible for absorbing the costs associated with the interest credits to its employees' account balances.

Requests for Information

This financial report is designed to provide a general overview of the Texas Municipal Retirement System's finances. Questions and requests for additional information should be addressed to the Finance Department of the Texas Municipal Retirement System, P.O. Box 149153, Austin, Texas 78714-9153. ♦

Statements of Plan Net Assets

	As of December 31, 2010 and 2009					
	2010			2009		
	Pension Trust Fund	Supplemental Death Benefits Fund	Total	Pension Trust Fund	Supplemental Death Benefits Fund	Total
ASSETS						
Cash	\$ 525,591	\$ -	\$ 525,591	\$ -	\$ -	\$ -
Receivables						
Contributions	93,514,090	662,005	94,176,095	89,451,557	721,213	90,172,770
Interest	83,235,886	-	83,235,886	91,115,929	-	91,115,929
Securities lending income	892,239	-	892,239	1,077,283	-	1,077,283
Investment trades	-	-	-	24,173,483	-	24,173,483
Securities sold on a when-issued basis	1,465,368,015	-	1,465,368,015	514,083,090	-	514,083,090
Total receivables	1,643,010,230	662,005	1,643,672,235	719,901,342	721,213	720,622,555
Investments, at fair value						
Short-term investments	941,629,542	-	941,629,542	1,686,021,548	-	1,686,021,548
Fixed income securities	11,310,164,896	-	11,310,164,896	10,522,910,235	-	10,522,910,235
Equity index funds	6,050,731,886	-	6,050,731,886	3,752,911,956	-	3,752,911,956
Total investments	18,302,526,324	-	18,302,526,324	15,961,843,739	-	15,961,843,739
Invested securities lending collateral	2,693,847,465	-	2,693,847,465	3,357,731,657	-	3,357,731,657
Property and equipment, at cost, net of accumulated depreciation of \$14,814,638 and \$14,415,277 at December 31, 2010 and 2009, respectively	9,694,046	-	9,694,046	10,031,982	-	10,031,982
Funds held by Pension Trust Fund	-	26,400,118	26,400,118	-	26,446,295	26,446,295
Other assets	176,701	-	176,701	230,000	-	230,000
TOTAL ASSETS	22,649,780,357	27,062,123	22,676,842,480	20,049,738,720	27,167,508	20,076,906,228
LIABILITIES						
Due to depository bank	-	-	-	4,726,077	-	4,726,077
Accounts payable and other accrued liabilities	3,917,795	-	3,917,795	2,871,204	-	2,871,204
Funds held for Supplemental Death Benefits Fund	26,400,118	-	26,400,118	26,446,295	-	26,446,295
Securities lending fees payable	584,877	-	584,877	461,573	-	461,573
Securities lending collateral	2,714,294,965	-	2,714,294,965	3,412,069,105	-	3,412,069,105
Investment trades payable	17,959,502	-	17,959,502	24,221,693	-	24,221,693
Securities purchased on a when-issued basis	1,894,129,230	-	1,894,129,230	273,267,130	-	273,267,130
TOTAL LIABILITIES	4,657,286,487	-	4,657,286,487	3,744,063,077	-	3,744,063,077
NET ASSETS						
Net assets held in trust for pension benefits	17,992,493,870	-	17,992,493,870	16,305,675,643	-	16,305,675,643
Net assets held in trust for other postemployment benefits	-	27,062,123	27,062,123	-	27,167,508	27,167,508
TOTAL NET ASSETS	\$ 17,992,493,870	\$ 27,062,123	\$ 18,019,555,993	\$ 16,305,675,643	\$ 27,167,508	\$ 16,332,843,151
See accompanying notes to financial statements.						

Statements of Changes in Plan Net Assets

For the Years Ended December 31, 2010 and 2009	2010			2009		
	Pension Trust Fund	Supplemental Death Benefits Fund	Total	Pension Trust Fund	Supplemental Death Benefits Fund	Total
ADDITIONS						
Contributions						
Employer	\$ 679,270,766	\$ 6,465,510	\$ 685,736,276	\$ 641,747,222	\$ 7,066,638	\$ 648,813,860
Plan member	315,643,308	-	315,643,308	313,475,829	-	313,475,829
Total contributions	994,914,074	6,465,510	1,001,379,584	955,223,051	7,066,638	962,289,689
Net investment income						
From investing activities						
Net appreciation in fair value of investments	1,001,627,620	-	1,001,627,620	873,137,944	-	873,137,944
Interest	466,697,598	-	466,697,598	613,112,932	-	613,112,932
Total investing activities income	1,468,325,218	-	1,468,325,218	1,486,250,876	-	1,486,250,876
Less investment activities expense	(12,363,868)	-	(12,363,868)	(6,268,446)	-	(6,268,446)
Net income from investing activities	1,455,961,350	-	1,455,961,350	1,479,982,430	-	1,479,982,430
From securities lending activities						
Securities lending income	14,030,243	-	14,030,243	23,852,780	-	23,852,780
Securities lending expenses						
Borrower rebates	(6,410,545)	-	(6,410,545)	(8,374,055)	-	(8,374,055)
Agent fees	(1,142,976)	-	(1,142,976)	(2,321,822)	-	(2,321,822)
Net appreciation/(depreciation) in fair value of collateral pool	33,889,948	-	33,889,948	(9,830,381)	-	(9,830,381)
Net income from securities lending activities	40,366,670	-	40,366,670	3,326,522	-	3,326,522
Net investment income	1,496,328,020	-	1,496,328,020	1,483,308,952	-	1,483,308,952
Other miscellaneous	32,109	-	32,109	-	-	-
Income allocation from Pension Trust Fund	-	1,312,293	1,312,293	-	1,304,784	1,304,784
TOTAL ADDITIONS	2,491,274,203	7,777,803	2,499,052,006	2,438,532,003	8,371,422	2,446,903,425
DEDUCTIONS						
Benefit payments						
Service retirement	619,236,211	-	619,236,211	580,156,863	-	580,156,863
Disability retirement	15,469,400	-	15,469,400	15,394,675	-	15,394,675
Partial lump sum distributions	108,761,489	-	108,761,489	90,140,135	-	90,140,135
Supplemental death benefits	-	7,883,188	7,883,188	-	7,327,004	7,327,004
Total benefit payments	743,467,100	7,883,188	751,350,288	685,691,673	7,327,004	693,018,677
Refunds of contributions	49,041,627	-	49,041,627	45,307,488	-	45,307,488
Administrative expenses	10,634,956	-	10,634,956	10,509,869	-	10,509,869
Income allocation to Supplemental Death Benefits Fund	1,312,293	-	1,312,293	1,304,784	-	1,304,784
Other miscellaneous	-	-	-	4,317	-	4,317
TOTAL DEDUCTIONS	804,455,976	7,883,188	812,339,164	742,818,131	7,327,004	750,145,135
CHANGE IN NET ASSETS	1,686,818,227	(105,385)	1,686,712,842	1,695,713,872	1,044,418	1,696,758,290
NET ASSETS						
Net assets held in trust for pension benefits						
Beginning of year	16,305,675,643	-	16,305,675,643	14,609,961,771	-	14,609,961,771
End of year	17,992,493,870	-	17,992,493,870	16,305,675,643	-	16,305,675,643
Net assets held in trust for other postemployment benefits						
Beginning of year	-	27,167,508	27,167,508	-	26,123,090	26,123,090
End of year	-	27,062,123	27,062,123	-	27,167,508	27,167,508
TOTAL NET ASSETS	\$ 17,992,493,870	\$ 27,062,123	\$ 18,019,555,993	\$ 16,305,675,643	\$ 27,167,508	\$ 16,332,843,151

See accompanying notes to financial statements.

1. Summary of Significant Accounting Policies

A. Background and Reporting Entity

The Texas Municipal Retirement System (TMRS, or the System) is an agency created by the State of Texas and administered in accordance with the Texas Municipal Retirement System Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as a retirement and disability pension system for municipal employees in the State of Texas. As such, TMRS is a public trust fund that has the responsibility of administering the System in accordance with the TMRS Act and bears a fiduciary obligation to its members and their beneficiaries.

The System's financial statements have been prepared in accordance with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). TMRS has no component units and is not a component unit of any other entity. The accompanying financial statements include only the operations of the System, which comprises two fiduciary trust funds — the Pension Trust Fund and the Supplemental Death Benefits Fund. The TMRS Act places the general administration and management of the System with the Board of Trustees (the Board). Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas.

B. New Accounting Pronouncements

In June 2007 the GASB issued Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. This Statement establishes standards of accounting and financial reporting for intangible assets that meet established criteria. Statement No. 51 is effective for the System's 2010 fiscal year, implementation of which did not have a material impact on the System's financial statements.

In June 2008 the GASB issued Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, which requires that the fair value of financial arrangements called "derivatives" or "derivative instruments" be reported in the financial statements of state and local governments. If a derivative effectively hedges (significantly reduces) an identified risk of rising or falling cash flows or fair values, then its annual fair value changes are deferred until the hedged transaction occurs or the derivative ceases to be effective. For an ineffective hedge, the annual change in the fair value of other derivatives is reported immediately as investment income or loss. Additional information about derivatives is disclosed in the notes to the financial statements, including identification of the risks to which hedging derivative instruments themselves exposes a government. Statement No. 53 is effective for the System's 2010 fiscal year, implementation of which did not have a material impact on the System's financial statements.

C. Basis of Accounting

The Pension Trust Fund and the Supplemental Death Benefits Fund are maintained on the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when incurred, regardless of when payment is made. Employer and employee contributions are recognized in the period that the employer reports compensation for the employee. Participant benefits are recorded when payable in accordance with the System's plan terms. Refunds are recorded and paid upon receipt of an approved application for refund. TMRS applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements and interpretations issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The System utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported in the Statements of Plan Net Assets and the Statements of Changes in Plan Net Assets.

D. Basis of Presentation

The fund financial statements are organized on the basis of funds, as required by the TMRS Act, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts. These accounts are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with applicable statutory guidelines or restrictions.

Each of the System's funds is considered a Fiduciary Fund. The following is a brief description of each fund category.

Fiduciary Fund — Pension Trust Fund

The Pension Trust Fund reports the resources held in trust for TMRS members and beneficiaries. The TMRS Act does not create legally required reserves, but establishes accounts that comprise the net assets held in trust for pension benefits as follows:

Employees Saving Fund — The Employees Saving Fund accounts for all contributions made by member employees. The fund is reduced by refunds due to withdrawals, death, and ineligibility, and transfers of members' deposits to the Current Service Annuity Reserve Fund upon retirement.

Municipality Accumulation Fund — The Municipality Accumulation Fund accounts for all normal and prior service contributions made to the System by the participating municipalities. The fund is reduced by prior service annuity payments, and from transfers made of reserves on hand for current service annuities to the Current Service Annuity Reserve Fund upon retirement.

Current Service Annuity Reserve Fund — The Current Service Annuity Reserve Fund maintains all reserves for current service annuities granted and in force and disburses all payments of current service annuities.

Supplemental Disability Benefits Fund — The TMRS Board of Trustees initiated legislation to amend the TMRS Act in 1987, which terminated all cities' participation in the Supplemental Disability Benefits Fund effective January 1, 1988. Consequently, there have been no contributions to this Fund since 1987. A sufficient balance exists to meet the remaining obligations of the Supplemental Disability Benefits Fund.

Endowment Fund — The Endowment Fund consists of unallocated investment income (Interest Reserve Account), escheated accounts, and funds and assets accruing to the System that are not specifically required by the other funds.

Expense Fund — The expenses of administration and maintenance of the System are paid from the Expense Fund. The Board, as evidenced by a resolution of the Board and recorded in its minutes, may transfer from the Interest Reserve Account of the Endowment Fund to the Expense Fund the amount estimated to cover the System's administrative costs for the year.

Subsequent to December 31, 2010, SB 350 was enacted by the Texas Legislature, resulting in a restructuring of the TMRS funds. See Note 7 for information regarding this legislation.

Fiduciary Fund — Supplemental Death Benefits Fund

The Supplemental Death Benefits Fund (SDBF) reports the resources available to pay supplemental death claims for covered participants. Member cities may elect, by ordinance, to provide a "Supplemental Death Benefit" for their active members and/or retirees. The SDBF is a separate trust administered by the TMRS Board of Trustees. The TMRS Act requires the Pension Trust Fund to allocate investment income to the SDBF on an annual basis (see additional information regarding fund allocations in Note 5). Death benefit payments are payable only from this fund and are not an obligation of, or a claim against, the other funds of the System.

E. Investments

Investments at December 31, 2010 and 2009 include investments in short-term custodian-managed funds, fixed income securities, and equity index funds. Investments are reported at fair value. The fair values of fixed income securities are valued by the custodian using the last trade date price information supplied by various pricing data vendors. Fair values of the equity index funds (commingled funds) are determined based on the funds' Net Asset Values at the date of valuation. Short-term investment funds are reported at cost, which approximates market value. Security transactions are reported on a trade date basis.

The TBA, or "to be announced," securities market is a forward, or delayed delivery market for 30-year and 15-year fixed-rate single-family mortgage-backed securities (MBS) issued by Fannie Mae, Freddie Mac, and Ginnie Mae. A TBA trade represents a purchase or sale of single-family mortgage-backed securities to be delivered on a specified future date; however, the specific pools of mortgages that will be delivered are unknown at the time of the trade. Parties to a TBA trade agree upon the issuer, coupon, price, product type, amount of securities, and settlement date for delivery. Settlement for TBA trades is standardized to occur on one specific day each month. Notification date occurs 48 hours prior to settlement date, where the seller communicates to the buyer the exact details of the MBS pools that will be delivered. Securities must meet "good delivery guidelines." Good delivery guidelines, notification, and settlement dates are established by Securities Industry and Financial Markets Association (SIFMA). TBAs are an eligible security per the TMRS Investment Policy Statement. The policy requires purchases of TBAs to be backed by cash until settlement, and sales of TBAs to be backed by a deliverable security. The receivables and payables associated with the sale and purchase of TBAs are reflected in the accompanying statements of plan net assets as securities sold and purchased on a when-issued basis.

F. Property and Equipment

Property and equipment consisting of building and improvements, furniture, software, equipment, work in-progress, and land are recorded at cost. It is the System's policy to capitalize items that individually exceed \$5,000. Depreciation on furniture, equipment, and software is calculated on a straight-line basis over their estimated useful lives, which range from three to ten years; depreciation for building and improvements is calculated on a straight-line basis over forty years.

G. Securities Lending

The Board of Trustees has authorized the System to participate in a securities lending program, administered by the custodian bank as the System's securities lending agent, whereby certain fixed income securities are loaned to an approved independent broker/dealer (borrower) with a simultaneous agreement to return the collateral for the same securities. Collateral is in the form of cash or eligible securities and is initially equal to 102% of the market value plus any accrued interest on the loaned securities, and is maintained at a minimum level of 100% of the market value plus any accrued interest. Securities received as collateral may not be pledged or sold without borrower default. The contract with the System's custodian bank requires the custodian to indemnify the System fully if the borrowers fail to return the securities or fail to pay the System for income distributions by the securities' issuers while the securities are on loan.

The fair value of securities on loan totaled \$2,663,206,233 and \$3,332,609,530 at December 31, 2010 and 2009. At December 31, 2010 and 2009, TMRS had no credit risk exposure to borrowers as the collateral amounts received exceeded amounts on loan. Additionally, TMRS did not experience any losses from default of a borrower or lending agent during 2010 or 2009.

Cash collateral received is invested by the custodian bank in a pooled trust fund (the Fund). During 2010, the Fund was restructured into two separate pools, the Duration Pool and the Liquid Pool. The Duration Pool consists of securities maturing in ninety days or more as of the restructuring date, and all asset-backed securities held on the restructuring date regardless of maturity. The Liquid Pool consists of all other securities of the Fund. The Duration Pool will not accept new investments and is managed as a liquidating trust. The System's beneficial interest in each of the pools of the Fund is reflected as Units representing an undivided proportionate interest in each and recorded on the books of the Fund Trustee. These units are not insured.

At December 31, 2010 and 2009, the cost basis of the System's investment in the Fund totaled \$2,714,294,965 and \$3,412,069,105, and represented 9.8% and 7.1% of the Fund, respectively. As of December 31, 2010 and 2009, the cost basis of TMRS' share in the collateral pool exceeded market value by \$20,447,500 and \$54,337,448, respectively, the change in which is reported as net appreciation/(depreciation) in fair value of collateral pool on the Statement of Changes in Plan Net Assets. The System did not receive securities as collateral for the periods ending December 31, 2010 and 2009.

TMRS invests in units of commingled equity index funds managed by Northern Trust Global Investments (NTGI). Two of these funds, QM Collective Daily Russell 3000 Equity Index Fund – Lending and QM Collective Daily EAFE Index Fund – Lending, participate in securities lending programs managed by NTGI. TMRS receives a proportionate share of the securities lending income/(loss) generated from these activities. With respect to the NTGI lending funds, investors are limited

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to bi-monthly redemption requests of up to 25% of the investor's holdings in the fund (increased from 15% effective November, 2009). Such requests are granted based on the volume of the redemption requests and current liquidity conditions of the securities lending collateral pool. In June 2009 the System began redeeming the maximum allowable units, bi-monthly, from the lending funds, and investing the proceeds in the corresponding non-lending funds. By December 31, 2010, TMRS had fully redeemed its units in the two lending funds.

2. Plan Description

A. Pension Trust Fund

TMRS is a statewide agent multiple-employer public employee retirement system that administers 842 nontraditional, joint contributory, hybrid defined benefit plans covering all eligible employees of member cities in Texas. Membership in TMRS is summarized below as of December 31, 2010 and 2009:

	2010	2009
Annuitant accounts currently receiving benefits	41,459	38,980
Terminated employee accounts entitled to benefits		
Vested	21,835	21,024
Non-vested	<u>18,297</u>	<u>18,540</u>
Total	40,132	39,564
Current employee accounts		
Vested	62,365	61,080
Non-vested	<u>38,875</u>	<u>41,339</u>
Total	101,240	102,419
Total member municipalities	842	837

Benefits — Upon retirement, benefits depend on the sum of the employee's contributions, with interest, and the city-financed monetary credits, with interest. City-financed monetary credits are composed of three sources: prior service credits, current service credits, and updated service credits. At the inception of each city's plan, the city granted monetary credits for service rendered before the plan began (or prior service credits) of a theoretical amount at least equal to two times what would have been contributed by the employee, with interest (3% annual), prior to establishment of the plan. Monetary credits for service since each plan began (or current service credits) are a percent (100%, 150%, or 200%) of the employee's accumulated contributions. In addition, each city can grant, either annually or on an annually repeating basis, another type of monetary credit referred to as Updated Service Credit. This monetary credit is determined by hypothetically re-computing the member's account balance by assuming that the current member deposit rate of the currently employing city (3%, 5%, 6%, or 7%) has always been in effect. The computation also assumes that the member's salary has always been the member's average salary — using a salary calculation based on the 36-month period ending a year before the effective date of calculation. This hypothetical account balance is increased by 3% each year (not the actual interest credited to the member's account in previous years), and increased by the city match currently in effect (100%, 150%, or 200%). The resulting sum is then compared to the member's

actual account balance increased by the actual city match and actual interest credited. If the hypothetical calculation exceeds the actual calculation, the member is granted a monetary credit (or Updated Service Credit) equal to the difference between the hypothetical calculation and the actual calculation times the percentage adopted.

At retirement, the benefit is calculated as if the sum of the employee's contributions with interest and the city-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payment options: retiree life only; one of three survivor lifetime options; or one of three guaranteed term options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution (PLSD) in an amount equal to 12, 24, or 36 monthly payments under the retiree life only option, which cannot exceed 75% of the total member deposits and interest. A member city may elect to increase the annuities of its retirees, either annually or on an annually repeating basis, effective January 1 of a calendar year. Cities may adopt annuity increases at a rate equal to either 30%, 50%, or 70% of the increase (if any) in the Consumer Price Index – all Urban Consumers (CPI-U) between the December preceding the member's retirement date and the December one year before the effective date of the increase, minus any previously granted increases.

The plan provisions are adopted by the governing body of each city, within the options available in the state statutes governing TMRS. Members in most cities can retire at age 60 and above with 5 or more years of service or with 20 years of service regardless of age. Some cities have elected retirement eligibility with 25 years of service regardless of age. Most plans also provide death benefits and all provide disability benefits. Effective January 1, 2002, members are vested after 5 years, unless a city opted to maintain 10-year vesting. Members may work for more than one TMRS city during their career. If an individual has become vested in one TMRS city, he or she is immediately vested upon employment with another TMRS city. Similarly, once a member has met the eligibility requirements for retirement in a TMRS city, he or she is eligible in other TMRS cities as well.

Contributions — The contribution rates for employees are either 5%, 6%, or 7% of employee gross earnings (three cities have a 3% rate, which is no longer allowed for new cities under the Act), and the city matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of each city. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Projected Unit Credit actuarial cost method (this cost method became effective with the December 31, 2007 actuarial valuation). This rate consists of the normal cost contribution rate and the prior service cost contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the portion of an active member's projected benefit allocated annually; the prior service contribution rate amortizes the unfunded/(overfunded) actuarial liability/(asset) over the applicable period for that city. Both the normal cost and prior service contribution rates include recognition of the projected impact of annually repeating benefits, such as Updated Service Credit and Annuity Increases. The employer contribution rate cannot exceed a statutory maximum rate, which is a function of the employee contribution rate and the city matching percentage. There is an optional higher maximum that may be applied in certain circumstances if elected by the city, or a city may elect to remove the maximum rate. For example, with a 6% employee contribution rate and a city matching percentage of 200%, the maximum employer contribution rate is 12.5% (13.5% if the higher maximum is elected). The maximum does not apply at all for cities beginning participation on or after December 31, 1999. Contribution rate information is contained within the Actuarial Section of this report.

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Contributions are made monthly by both the employees and the member cities. Since each member city must know its contribution rate in advance for budgetary purposes, there is a one-year delay between the actuarial valuation that serves as the basis for the contribution rate and the calendar year when the rate goes into effect. Contributions totaling \$674.0 million and \$637.9 million were made in 2010 and 2009, respectively, by the member cities in accordance with the actuarially determined city contribution rates, based on the December 31, 2008 and 2007 actuarial valuations, respectively. In addition, effective January 1, 2008, member cities are allowed to make additional contributions to the Pension Trust Fund. During 2010 and 2009, 15 cities contributed \$5.3 million and 21 cities contributed \$3.8 million, respectively, in such additional contributions. Employees of the cities contributed \$315.6 million and \$313.5 million in 2010 and 2009 in accordance with the city-adopted employee contribution rate for each city.

Funded Status and Funding Progress — Subsequent to December 31, 2010, SB 350 was enacted by the Texas Legislature, resulting in a restructuring of the TMRS funds (for a more complete description of the legislation, see Note 7). As a result, two separate Actuarial Valuations were performed as of December 31, 2010: 1) under the original fund structure; and (2) under the new fund structure, as allowed under the provisions of SB 350.

The funded status of the Pension Trust Fund as of December 31, 2010, under the two separate actuarial valuations, is presented as follows (amounts in millions of dollars):

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4)/(5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2010 ⁽¹⁾	\$17,992.5	\$22,990.5	78.3 %	\$4,998.0	\$4,797.9	104.2 %
12/31/2010 ⁽²⁾	16,986.0	20,481.5	82.9	3,495.5	4,797.9	72.9

(1) Actuarial valuation performed under the original fund structure.

(2) Actuarial valuation performed under the new fund structure.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each valuation, and reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to

reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Additional information as of the latest actuarial valuation follows:

Valuation Date	12/31/2010
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	Closed Period, which varies by municipality
Asset Valuation Method	10-year smoothed market
Actuarial Assumptions*	
Investment Rate of Return	7.0%
Projected Salary Increases	Varies by age and service
Includes Inflation at	3.0%
Cost-of-Living Adjustments	CPI assumption is 3.0%; actual COLA varies by plan adopted

*See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information.

B. Supplemental Death Benefits Fund

TMRS also administers a cost sharing multiple-employer defined benefit group-term life insurance plan known as the Supplemental Death Benefits Fund (SDBF). This is a voluntary program in which participating member cities may elect, by ordinance, to provide group-term life insurance coverage ("Supplemental Death Benefits") for their active members, including or not including retirees. Employers may terminate coverage under and discontinue participation in the SDBF by adopting an ordinance before November 1 of any year to be effective the following January 1. Participation in the SDBF as of December 31, 2010 and 2009 is summarized below; these counts represent those eligible for the retiree death benefit only:

	2010	2009
Annuitants eligible for benefits	18,789	18,110
Terminated vested employees	5,973	5,872
Current employees		
Vested	39,597	39,581
Non-vested	<u>26,512</u>	<u>28,599</u>
Total	66,109	68,180
Number of municipalities providing retiree coverage	722	720

Benefits — Payments from this fund are similar to group-term life insurance benefits, and are paid to the designated beneficiaries upon the receipt of an approved application for payment. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings for the 12-month period preceding the month of death). The death benefit for retirees is considered a postemployment benefit other than pension benefit (OPEB, or other postemployment benefit) and is a fixed amount of \$7,500. The obligations of this plan are payable only from the SDBF and are not an obligation of, or a claim against, the Pension Trust Fund.

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Contributions — Contributions are made monthly based on the covered payroll of employee members of the participating member city. The contractually required contribution rate is determined annually for each city. The rate is based on the mortality and service experience of all employees covered by the SDBF and the demographics specific to the workforce of the city. There is a one-year delay between the actuarial valuation that serves as the basis for the employer contribution rate and the calendar year when the rate goes into effect.

The contributions to the SDBF are pooled for investment purposes with those of the Pension Trust Fund. The TMRS Act requires the Pension Trust Fund to allocate investment income to the SDBF on an annual basis (see additional information regarding fund allocations in note 5). The funding policy of this plan is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to prefund retiree term life insurance during employees' entire careers. As such, contributions are utilized to fund active member deaths on a pay-as-you-go basis; any excess contributions and investment income over-payments then become net assets available for OPEB.

Funded Status and Funding Progress —The funded status of the SDBF as of December 31, 2010, the most recent actuarial valuation date, is as follows (amounts in millions of dollars):

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4)/(5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2010	\$27.1	\$147.7	18.3%	\$120.6	\$3,103.5	3.9%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each valuation, and reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Additional information as of the latest actuarial valuation follows:

Valuation Date	12/31/2010
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	25 Years – Open Period
Asset Valuation Method	Fund Value
Actuarial Assumptions*	
Investment Rate of Return	4.25%
Projected Salary Increases	N/A
Includes Inflation at	3.0%
Cost-of-Living Adjustments	None

*See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information.

Assets of the SDBF are valued at “fund value” (or fund balance) as these assets are pooled with those of the Pension Trust Fund under the provisions of the TMRS Act. GASB Statement No. 43 requires the investment return (discount rate) assumption to take into account the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits. Benefits are expected to be provided partially from accumulated plan assets (including accumulated investment earnings) and partially from direct employer contributions. While assets invested in the Supplemental Death Benefits Fund are expected to earn 5% interest annually, employer contributions will be made from working funds held in cash or short-term investments. Based on the expected blend of the sources of these funds, the investment return assumption has been set at 4.25%.

C. TMRS as Employer

Pension Trust Fund — TMRS, as an employer, participates as one of the 842 plans in the statewide agent multiple-employer plan administered by the System, providing pension benefits for all of its eligible employees. The plan provisions that have been adopted by the TMRS Board of Trustees are within the options available in the TMRS Act. Employees can retire at age 60 and above with 5 or more years of service, or with 20 years of service regardless of age. The contribution rate for employees is 7% and the matching percentage for TMRS is 200%. TMRS, as an employer, has also adopted 100% updated service credit (USC) on a repeating basis and annuity increases (AI) on a repeating basis, at 70% of the change in the CPI. Employees are vested after 5 years of service, but their accumulated deposits and interest must remain in the plan to receive any employer-financed benefits. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee’s personal account balance and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TMRS Act. Members may choose to receive their retirement benefit in one of seven payment options. Members may also choose to receive a portion of their benefit as a PLSD (see section A of this note for a full description of the pension benefits).

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As an employer, TMRS contributes to the Plan at an actuarially determined rate, which for 2010 was 15.81% of annual covered payroll. TMRS' annual pension cost and net pension obligation/(asset) for the three years ended December 31, 2010 are as follows:

For Year Ended December 31	Annual Required Contribution (ARC)	Interest on Net Pension Asset	Adjustment to ARC	Annual Pension Cost (APC)	Employer Contributions	Percentage of APC Contributed	Net Pension Obligation/(Asset)
2008	\$ 705,116	\$ -	\$ -	\$ 705,116	\$ 774,618	109.9 %	\$ (69,502)
2009	879,859	(4,865)	4,011	879,005	879,859	100.1	(70,356)
2010	927,130	(4,925)	4,060	926,265	927,130	100.1	(71,221)

Subsequent to December 31, 2010, SB 350 was enacted by the Texas Legislature, resulting in a restructuring of the TMRS funds. See item A (Pension Trust Fund) above for further information.

The funded status as of December 31, 2010, under the two separate actuarial valuations, is presented as follows (amounts in millions of dollars):

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4)/(5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2010 ⁽¹⁾	\$12.2	\$18.5	65.9%	\$6.3	\$5.9	107.8%
12/31/2010 ⁽²⁾	18.7	24.6	76.2	5.8	5.9	99.6

(1) Actuarial valuation performed under the original fund structure.

(2) Actuarial valuation performed under the new fund structure.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Actuarial calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each valuation, and reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Additional information as of the latest actuarial valuation follows:

Actuarial Methods and Assumptions TMRS as Employer	
Valuation Date	12/31/2010
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	30 Years – Closed Period
Asset Valuation Method	10-year smoothed market
Actuarial Assumptions	
Investment Rate of Return (original fund structure)	7.5%
Investment Rate of Return (new fund structure)	7.0%
Projected Salary Increases	Varies by age and service
Includes Inflation at	3.0%
Cost-of-Living Adjustments	2.10%

The following schedule of funding progress, presented as required supplementary information, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Required Supplementary Information (Unaudited) Schedule of Funding Progress • TMRS as Employer (Amounts in Millions of Dollars)						
Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4)/(5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2008	\$ 9.1	\$ 14.8	61.8 %	\$ 5.7	\$ 5.6	101.9 %
12/31/2009	10.5	16.4	63.9	5.9	5.7	104.4
12/31/2010 ⁽¹⁾	12.2	18.5	65.9	6.3	5.9	107.8
12/31/2010 ⁽²⁾	18.7	24.6	76.2	5.8	5.9	99.6

(1) Actuarial valuation performed under the original fund structure.

(2) Actuarial valuation performed under the new fund structure.

Supplemental Death Benefits Fund — TMRS, as an employer, participates in the cost sharing multiple-employer defined benefit group-term life insurance plan it operates known as the Supplemental Death Benefits Fund (SDBF). TMRS elected to provide group-term life insurance coverage to both current and retired employees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee’s annual salary (calculated based on the employee’s actual earnings, for the 12-month period preceding the month of death). Retired employees are insured for \$7,500; this coverage is an other postemployment benefit, or OPEB.

TMRS contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. These rates were 0.18% and 0.28% in 2010 and 2009, respectively, of which 0.01% represented the retiree-only portion for both 2010 and 2009, as a percentage of annual covered payroll. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to prefund retiree term life insurance during employees' entire careers. As an employer, TMRS' contributions to the SDBF for the years ended December 31, 2010, 2009, and 2008 were \$10,556, \$15,843, and \$15,014, respectively, representing contributions for both active and retiree coverage, which equaled the required contributions each year.

See section B of this note for a full description of the SDBF.

TMRS Insurance Plan — TMRS, as an employer, also participates in the Employees Retirement System of Texas (ERS) Group Benefits Program (GBP). ERS provides health care, life, disability, and dental insurance benefits through the GBP; the GBP is administered through a trust (irrevocable per statute – Texas Insurance Code, Section 1551.401), which is governed and managed by a Board of Trustees. The State Retiree Health Plan (SRHP) is a cost sharing multiple-employer defined benefit postemployment healthcare plan that covers retired employees of the State and other entities as specified by the state legislature, including TMRS. The plan assets are legally protected from creditors of the State of Texas and ERS. The ERS issues a publicly available financial report that includes financial statements and required supplementary information for SRHP. That report may be obtained by writing to ERS, P.O. Box 13207, Austin, TX 78711-3207 or by calling 877-275-4377.

As a cost sharing plan, all assets and risks are pooled and the contribution rates are the same for each participating employer. Contribution requirements or "premiums" are established and may be amended by the Texas Legislature. TMRS remits monthly premium contributions to ERS to cover both active employees and TMRS retirees that are covered under the plan. TMRS' contributions to ERS for the years ended December 31, 2010, 2009, and 2008 were \$524,852, \$489,334, and \$457,156, respectively, for active employees and \$26,048, \$21,890, and \$20,551, respectively, for TMRS retirees, which equaled the required contributions each year.

TMRS provides health coverage to TMRS retirees based on a tenure schedule approved by the TMRS Board of Trustees through the annual budget process. The retiree, at his/her own expense, may elect spouse health coverage, as well as dental and life insurance offered through the plan.

3. Deposits and Investments

A. Cash in Bank and Deposits

Demand deposit accounts are held by a local banking institution under terms of a written depository contract and totaled \$5,761,763 and \$422,023, with carrying amounts of \$525,591 and (\$4,726,077) at December 31, 2010 and 2009, respectively. Securities pledged had a market value of \$16,315,142 and \$15,832,856 at December 31, 2010 and 2009, respectively. The account, Due to Depository Bank (book overdraft), consists of benefit checks outstanding at December 31, 2009.

B. Deposit and Investment Risk

State and local governments have deposits and investments that are subject to various risks. GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*, provides disclosure requirements related to deposit and investment risks: custodial credit risk, credit risk, concentrations of credit risk, interest rate risk, and foreign currency risk.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the System's deposits might not be recovered. TMRS does not have a formal deposit policy for custodial credit risk. All deposits as of December 31, 2010 and 2009, to the extent not insured by the Federal Deposit Insurance Corporation, were collateralized by securities held by a third party independent custodian, in the System's name, under a joint custody agreement giving the System unconditional rights and claims to collateral.

Custodial Credit Risk – Investments

Custodial credit risk is the risk that, in the event of failure of the counterparty, the System will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The assets of the System may be held in the name of agents, nominees, depository trust companies, or other entities designated by the Board of Trustees. At December 31, 2010 and 2009, all investments are registered in the System's name or in the name of the System's custodian, which was established through a master trust custodial agreement, and are held by the custodian in the name of the System.

The fair values of investments at December 31, 2010 and 2009 are as follows:

	2010		2009	
	Fair Value	Cost	Fair Value	Cost
Short-term investments				
Short-term investment funds	\$ 492,180,155	\$ 492,180,155	\$ 588,533,277	\$ 588,533,277
U.S. Treasury bills	449,449,387	449,378,005	1,097,488,271	1,097,479,303
Fixed income securities				
U.S. Treasury bonds/notes	1,998,848,643	2,023,891,654	1,440,239,925	1,490,548,474
U.S. government agency	336,410,812	306,649,240	672,287,096	656,202,403
U.S. government agency mortgage-backed	4,180,744,303	4,101,015,315	2,602,446,345	2,547,214,820
Municipal	413,857,626	462,157,631	225,792,991	252,984,393
Corporate	3,505,758,188	3,342,249,121	4,418,430,749	4,299,477,780
Commercial mortgage-backed	788,312,220	763,942,810	996,804,645	987,617,418
Other asset-backed	30,947,119	30,864,341	92,741,388	92,277,027
Foreign government	55,285,985	54,031,248	74,167,096	73,825,475
Equity Index Funds				
Domestic	3,096,982,128	2,388,674,385	1,887,886,605	1,615,032,258
International	2,953,749,758	2,495,083,928	1,865,025,351	1,610,262,853
TOTAL	\$ 18,302,526,324	\$ 16,910,117,833	\$ 15,961,843,739	\$ 15,311,455,481

Credit Risk – Investments

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. According to TMRS investment policy as adopted by the TMRS Board of Trustees, credit risk is managed by requiring minimum credit ratings by sector and mandate as outlined below:

Core Fixed Income: (1) U.S. Treasury and government-sponsored – weighted average credit quality of AAA. (2) Global U.S. dollar denominated – issuer and issuer's national government (if the issuer is not the national government itself) must be rated investment grade, at least BBB- by Standard & Poor's (S&P) or Fitch, or Baa3 by Moody's. (3) Corporate – issues must be rated investment grade (at least Baa3 by Moody's or BBB- by S&P). (4) Securitized – must be rated investment grade and the weighted average credit quality must be AA. (5) Municipal – must be rated investment grade, at least BBB- by S&P or Fitch, or Baa3 by Moody's.

Core Plus Fixed Income: (1) At least 85% of the portfolio shall be invested in fixed income securities with a quality rating of investment grade by one or more nationally recognized statistical rating organizations (NRSRO), such as Moody's, S&P, or Fitch. (2) The portfolio shall maintain a minimum weighted-average credit quality of A. Where ratings differ among agencies, the middle of the Moody's, S&P, and Fitch ratings will be used to determine compliance with quality guidelines, so long as all three ratings exist. If two ratings are provided, the lower (more conservative) rating shall be used. If only one rating is provided, that rating shall be used. (3) Global U.S. dollar denominated – issuer and issuer's national government (if the issuer is not the national government itself) must be rated investment grade, at least BBB- by S&P or Fitch, or Baa3 by Moody's. (4) Securitized – must be rated investment grade and the weighted average credit quality must be AA. (5) Municipal – must be rated investment grade, at least BBB- by S&P or Fitch, or Baa3 by Moody's. (6) Non U.S. dollar denominated – issuer and the issuer's national government (if the issuer is not the national government itself) must be rated at least A- by S&P or Fitch, or A3 by Moody's. (7) High yield or non-investment grade corporate – issuers must be rated at least B- by S&P or Fitch, or B3 by Moody's.

A downgrade of a security that creates a violation in the guidelines will require an immediate sale unless, with TMRS' approval, the manager determines that, based on market conditions, a temporary delay is expected to provide a better return.

The System's investments with exposure to credit risk as of December 31, 2010 and 2009 are presented below by quality category:

	Fair Value at 12/31/10	Fair Value at 12/31/09	Rating
Short-term investment funds	\$ 492,180,155	\$ 588,533,277	NR
U.S. government agency	336,410,812	672,287,096	AAA
U.S. government agency mortgage-backed	4,180,744,303	2,602,446,345	AAA
Municipal	71,156,294	26,388,180	AAA
Municipal	158,761,241	38,840,431	AA
Municipal	183,940,091	160,564,380	A
Corporate	548,911,770	1,189,296,856	AAA
Corporate	604,595,567	840,356,444	AA
Corporate	1,443,598,199	1,543,471,244	A
Corporate	806,979,566	629,538,794	BAA
Corporate	59,405,104	18,383,912	BA
Corporate	3,920,982	747,063	BBB
Corporate	24,645,815	15,329,733	B
Corporate	13,701,185	181,306,703	NR
Commercial mortgage-backed	674,424,302	996,804,645	AAA
Commercial mortgage-backed	90,023,749	-	AA
Commercial mortgage-backed	23,864,169	-	NR
Other asset-backed	-	90,725,908	AAA
Other asset-backed	5,577,943	2,015,480	A
Other asset-backed	25,369,176	-	NR
Foreign government	26,430,348	65,874,388	AA
Foreign government	1,560,183	964,717	A
Foreign government	27,026,704	-	BAA
Foreign government	-	7,077,991	BBB
Foreign government	268,750	250,000	NR
Total	\$ 9,803,496,408	\$ 9,671,203,587	

Concentration of Credit Risk — Investments

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The System's investment policy requires that investments in a single corporate issuer will not exceed more than 2% of the System's assets. For asset-backed, non-agency mortgage-backed, and commercial mortgage-backed securities, each separate trust (pool of assets) is defined as a separate issuer and shall not exceed 1.5% of the System's assets.

As of December 31, 2010 and 2009, the System did not exceed any of the issuer diversification limits.

Notes to Financial Statements

CONTINUED

Interest Rate Risk — Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The System's investment policy states that interest rate risk will be controlled through duration management. Duration is a measure of the sensitivity of the price (the value of principal) of a fixed income investment to a change in interest rates. Duration is expressed as a number of years.

The following tables display the fair value and weighted-average effective duration as of December 31, 2010 and 2009 for TMRS' portfolio of long-term fixed income securities.

	Fair Value at 12/31/2010	Effective Duration
Fixed income securities		
U.S. Treasury bonds/notes	\$1,998,848,643	6.24
U.S. government agency	336,410,812	10.97
U.S. government agency mortgage-backed	4,180,744,303	4.32
Municipal	413,857,626	11.11
Corporate	3,505,758,188	4.82
Commercial mortgage-backed	788,312,220	8.98
Other asset-backed	30,947,119	7.91
Foreign government	55,285,985	6.46
TOTAL	\$11,310,164,896	5.61

	Fair Value at 12/31/2009	Effective Duration
Fixed income securities		
U.S. Treasury bonds/notes	\$1,440,239,925	11.26
U.S. government agency	672,287,096	6.96
U.S. government agency mortgage-backed	2,602,446,345	2.89
Municipal	225,792,991	10.49
Corporate	4,418,430,749	4.52
Commercial mortgage-backed	996,804,645	4.15
Other asset-backed	92,741,388	0.89
Foreign government	74,167,096	4.94
TOTAL	\$10,522,910,235	4.49

Foreign Currency Risk — Investments

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. According to TMRS' Investment Policy, foreign currency risk is generally considered in the diversification benefits of foreign investments and is therefore not expected to be hedged except as specifically authorized by TMRS. Otherwise, foreign securities managers may engage in forward currency transactions only to eliminate foreign currency risk in the settlement of trades. As of December 31, 2010 and 2009, TMRS held no securities denominated in a foreign currency.

4. Property and Equipment

The following is a schedule of property and equipment balances as of December 31, 2010 and 2009, and changes to those account balances during the years then ended:

	Land	Buildings and Improvements	Furniture, Software, and Equipment	Work In-Progress	Total
Property and Equipment					
Balances, December 31, 2008	\$ 254,388	\$ 11,895,311	\$ 12,155,630	\$ -	\$ 24,305,329
Additions	-	26,946	59,087	55,897	141,930
Retirements	-	-	-	-	-
Balances, December 31, 2009	254,388	11,922,257	12,214,717	55,897	24,447,259
Additions	-	39,986	17,260	178,868	236,114
Retirements	-	-	(174,689)	-	(174,689)
Transfers	-	-	234,765	(234,765)	-
Balances, December 31, 2010	254,388	11,962,243	12,292,053	-	24,508,684
Accumulated depreciation					
Balances, December 31, 2008	-	2,524,272	11,324,260	-	13,848,532
Additions	-	338,914	227,831	-	566,745
Retirements	-	-	-	-	-
Balances, December 31, 2009	-	2,863,186	11,552,091	-	14,415,277
Additions	-	343,357	230,693	-	574,050
Retirements	-	-	(174,689)	-	(174,689)
Balances, December 31, 2010	-	3,206,543	11,608,095	-	14,814,638
Net balances, December 31, 2010	\$ 254,388	\$ 8,755,700	\$ 683,958	\$ -	\$ 9,694,046

5. Fund Allocations

The TMRS Act designates the calculation of the amount of interest to be distributed among the separate funds. On December 31 of each year, the Board of Trustees transfers from the Interest Reserve of the Endowment Fund the following amounts:

- (1) to the Current Service Annuity Reserve, Supplemental Disability Benefits, and Supplemental Death Benefits funds, 5% interest on the mean amount of the respective fund during the year;
- (2) to the Employees Saving Fund, 5% on the sum of the accumulated contributions in the Employees Saving Fund on January 1 of that year to all persons who are members on December 31 of that year; and
- (3) to the Municipality Accumulation Fund, at a rate as determined by the Board of Trustees, applied to the amount in the Municipality Accumulation Fund on January 1 of that year. For both 2010 and 2009, the Board approved interest credits of 7.5% to the Municipality Accumulation Fund.

The Board then provides for adequate reserves in the Interest Reserve of the Endowment Fund.

6. Risk Management

The System is exposed to various risks of loss related to torts; errors and omissions; violation of civil rights; theft of, damage to, and destruction of assets; and natural disasters. These risks, with the exception of pension and welfare fund fiduciary responsibility insurance, are covered by the System's participation in the Texas Municipal League Intergovernmental Risk Pool. This is a pooled arrangement whereby the participants pay experience-rated annual premiums that are designed to pay claims and build sufficient reserves so that the pool will be able to protect the participating entities with its own capital. The pool reinsures excess losses to preserve the capital base. Property physical damage is insured to replacement value with a \$1,000 deductible and a limit of coverage of \$11,464,600; automobile liability limits are set at \$1,000,000 for each occurrence and physical damage is insured to actual value with a \$10,000 deductible per occurrence; general liability is limited to \$1,000,000 per occurrence; sudden events involving pollution are limited to \$1,000,000 for each occurrence with an annual aggregate of \$2,000,000; workers' compensation coverage is in compliance with the workers' compensation laws of the State of Texas with no accident or aggregate deductibles.

The System maintains a pension and welfare fund fiduciary responsibility insurance policy with a commercial carrier. The policy has an aggregate limit of liability of \$1,000,000.

No significant reductions in insurance coverage occurred in the past year, and settled claims have not exceeded insurance coverage in any of the past three fiscal years.

7. Subsequent Events

Subsequent to December 31, 2010, the Texas Legislature enacted SB 350, resulting in a restructuring of TMRS funds. Under SB 350, the Employees Saving Fund, Municipality Accumulation Fund, and Current Service Annuity Reserve Fund are combined into the new Benefit Accumulation Fund (BAF). Under this new fund structure, the individual employee account balances will be accumulated and maintained within the respective city's BAF account and any terminated employee refunds will be paid directly from the city's BAF. In addition, upon retirement or death, all benefit payments, including partial lump sum distributions, will be paid to the city's retirees and their beneficiaries directly from the city's BAF account. As provided for in SB 350, the December 31, 2010 Actuarial Valuation reflects the combined fund structure for each city as if restructuring had taken place on the valuation date. ♦

Pension Trust Fund

Schedule of Funding Progress (Amounts in Millions of Dollars)						
Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1) / (2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2005	\$ 12,486.1	\$ 15,095.2	82.7 %	\$ 2,609.1	\$ 3,721.9	70.1%
12/31/2006	13,312.7	16,219.7	82.1	2,907.0	3,949.2	73.6
12/31/2007	14,203.3	19,278.8	73.7	5,075.5	4,221.3	120.2
12/31/2008	15,149.7	20,360.8	74.4	5,211.1	4,530.0	115.0
12/31/2009	16,305.7	21,525.1	75.8	5,219.4	4,769.0	109.4
12/31/2010 ⁽¹⁾	17,992.5	22,990.5	78.3	4,998.0	4,797.9	104.2
12/31/2010 ⁽²⁾	16,986.0	20,481.5	82.9	3,495.5	4,797.9	72.9

(1) Actuarial valuation performed under the original fund structure (see Note 7).

(2) Actuarial valuation performed under the new fund structure (see Note 7).

See accompanying Independent Auditors' Report.

Schedule of Employer Contributions (Amounts in Millions of Dollars)			
For Year Ended December 31	Annual Required Contribution	Amount Contributed	Percentage Contributed
2005	\$ 446.3	\$ 446.3	100.0 %
2006	470.7	470.7	100.0
2007	512.9	512.9	100.0
2008	564.7	567.2	100.4
2009	757.1	641.7	84.8
2010	771.9	679.3	88.0

See accompanying Independent Auditors' Report.

Notes to Trend Data

The Schedule of Funding Progress summarizes the actuarial value of the System's assets and actuarial liability as of December 31, 2010 and each of the five preceding fiscal years. The data presented in the schedule were obtained from the System's independent actuary's annual valuation report for each year presented.

The schedule is presented to provide a consistent basis for measuring the System's annual progress toward funding its actuarial liability in accordance with its actuarial funding method. The primary measure of funding progress is the System's funded ratio (i.e., actuarial value of assets expressed as a percentage of the actuarial accrued liability). An increase in the funded ratio indicates improvement in the System's ability to pay all projected benefits as they become due. The System is fully funded if the funded ratio is greater than or equal to 100%. As of December 31, 2010 under the new fund structure, the System's funded ratio increased from 75.8% to 82.9%.

Required Supplementary Information (Unaudited)

The Schedule of Funding Progress also discloses the relationship between the System's covered payroll (i.e., all elements included in compensation paid to active members on which contributions are based) and the unfunded actuarial accrued liability. This relationship, expressed as a ratio, is a measure of the significance of the unfunded actuarial accrued liability relative to the capacity to pay all contributions required to fund the liability. As of December 31, 2010 under the new fund structure, the System's ratio of the unfunded actuarial accrued liability to its covered payroll decreased from 109.4% to 72.9%.

Effective January 1, 2008, the TMRS Act was amended to allow member cities to make additional contributions. During 2010 and 2009, 15 cities and 21 cities, respectively, made additional contributions to the Pension Trust Fund totaling \$5.3 million and \$3.8 million, respectively.

Additional information as of the latest actuarial valuation follows:

Valuation Date	12/31/2010
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	Closed period, which varies by municipality
Asset Valuation Method	10-year smoothed market
*Actuarial Assumptions:	
Investment Rate of Return	7.0%
Projected Salary Increases	Varies by age and service
Includes Inflation at	3.0%
Cost-of-Living Adjustments	CPI assumption is 3.0%; actual COLA varies by plan adopted

*See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information. See accompanying Independent Auditors' Report.

Supplemental Death Benefits Fund

Schedule of Funding Progress (Amounts in Millions of Dollars)						
Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1) / (2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2008	\$26.1	\$120.9	21.6%	\$ 94.8	\$2,985.0	3.2%
12/31/2009	27.2	139.1	19.6	111.9	3,148.4	3.5
12/31/2010	27.1	147.7	18.3	120.6	3,103.5	3.9

See accompanying Independent Auditors' Report.

Schedule of Employer Contributions (Amounts in Millions of Dollars)			
For Year Ended December 31	Annual Required Contribution	Amount Contributed	Percentage Contributed
2008	\$7.0	\$3.5	50.0%
2009	7.2	3.0	41.7
2010	8.3	2.2	26.5

See accompanying Independent Auditors' Report.

Notes to Trend Data

The Schedule of Funding Progress summarizes the actuarial value of the System's assets and actuarial accrued liability for the fiscal years ended December 31, 2010, 2009, and 2008. The data presented in the schedule were obtained from the System's independent actuary's annual valuation report for each year presented.

Additional information as of the latest actuarial valuation follows:

Valuation Date	12/31/2010
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	25 Years – Open Period
Asset Valuation Method	Fund Value
*Actuarial Assumptions:	
Investment Rate of Return	4.25%
Projected Salary Increases	N/A
Includes Inflation at	3.0%
Cost-of-Living Adjustments	None

* See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information.
See accompanying Independent Auditors' Report.

Supplemental Schedules

Changes in Plan Net Assets — by Fund • Year Ended December 31, 2010									
	Employees Saving Fund	Municipality Accumulation Fund	Current Service Annuity Reserve Fund	Supplemental Disability Benefits Fund	Endowment Fund	Expense Fund	Total Pension Trust Fund	Supplemental Death Benefits Fund	Total
ADDITIONS									
Employer contributions	\$ -	\$ 679,266,828	\$ -	\$ -	\$ 3,938	\$ -	\$ 679,270,766	\$ 6,465,510	\$ 685,736,276
Plan member contributions	315,643,308	-	-	-	-	-	315,643,308	-	315,643,308
Net investment income/(loss)	-	-	-	-	1,498,082,835	(1,754,815)	1,496,328,020	-	1,496,328,020
Other miscellaneous	(20,687)	(804)	-	-	53,600	-	32,109	-	32,109
Total additions	315,622,621	679,266,024	-	-	1,498,140,373	(1,754,815)	2,491,274,203	6,465,510	2,497,739,713
DEDUCTIONS									
Service retirement benefits	-	165,695,736	453,536,537	-	3,938	-	619,236,211	-	619,236,211
Disability retirement benefits	-	4,122,111	11,243,646	103,643	-	-	15,469,400	-	15,469,400
Partial lump sum distributions	-	-	108,761,489	-	-	-	108,761,489	-	108,761,489
Supplemental death benefits	-	-	-	-	-	-	-	7,883,188	7,883,188
Refunds of contributions	49,041,627	-	-	-	-	-	49,041,627	-	49,041,627
Administrative expenses	-	-	-	-	-	10,634,956	10,634,956	-	10,634,956
Total deductions	49,041,627	169,817,847	573,541,672	103,643	3,938	10,634,956	803,143,683	7,883,188	811,026,871
FUND TRANSFERS									
Prorated interest at retirement	4,919,282	-	-	-	(4,919,282)	-	-	-	-
Operating budget transfer	-	-	-	-	(12,484,950)	12,484,950	-	-	-
Income allocation	196,536,034	442,776,423	281,229,892	41,161	(921,895,803)	-	(1,312,293)	1,312,293	-
Retirement transfers to CSARF	(267,522,707)	(498,635,854)	766,158,561	-	-	-	-	-	-
Escheated funds	(539,893)	-	-	-	539,893	-	-	-	-
Net Fund Transfers	(66,607,284)	(55,859,431)	1,047,388,453	41,161	(938,760,142)	12,484,950	(1,312,293)	1,312,293	-
Total Change in Plan Net Assets	199,973,710	453,588,746	473,846,781	(62,482)	559,376,293	95,179	1,686,818,227	(105,385)	1,686,712,842
Net Assets, beginning of year	4,203,886,266	5,903,685,644	5,515,200,698	875,542	668,266,457	13,761,036	16,305,675,643	27,167,508	16,332,843,151
Net Assets, end of year	\$4,403,859,976	\$ 6,357,274,390	\$5,989,047,479	\$ 813,060	\$1,227,642,750	\$ 13,856,215	\$ 17,992,493,870	\$ 27,062,123	\$ 18,019,555,993

See accompanying Independent Auditors' Report.

Note: With the passage of SB 350 (see Note 7), the Employees Saving Fund, Municipality Accumulation Fund, and Current Service Annuity Reserve Fund are dissolved and combined to form the Benefit Accumulation Fund.

Schedule of Administrative Expenses	
Year ended December 31, 2010	
Personnel services	
Staff salaries	\$ 5,142,858
Contract labor	7,371
Payroll taxes	355,355
Retirement contributions	833,001
Insurance	<u>503,433</u>
Total personnel services	6,842,018
Professional services	
Consulting	389,344
Actuarial	343,955
Banking	36,190
Legal counsel	117,572
Medical	31,000
Audit	<u>84,800</u>
Total professional services	1,002,861
Communication	
Printing	13,596
Postage	79,555
Travel	199,083
Telephone	75,609
Member education and mailings	<u>412,621</u>
Total communication	780,464
Rentals/equipment maintenance	
Data processing	304,353
Office equipment	79,303
Offsite record storage	<u>124,468</u>
Total rentals/equipment maintenance	508,124
Miscellaneous	
Dues, subscriptions, and training	199,869
Utilities	151,833
Supplies	88,838
Building/grounds maintenance	134,131
Building security	117,576
Bonds and insurance	60,034
Board and Advisory Committee expenses	111,549
Depreciation	574,050
Other administrative expenses	<u>63,609</u>
Total miscellaneous	1,501,489
TOTAL ADMINISTRATIVE EXPENSES	\$ 10,634,956

See accompanying Independent Auditors' Report.

Supplemental Schedules

CONTINUED

Schedule of Professional Services	
Year ended December 31, 2010	
Consulting	
Information systems support	\$ 136,009
Legislative	134,836
Governance/strategic planning	60,000
Disaster recovery	24,246
Annuity mortality records and address research	23,932
Human resources management	8,686
Logo trademark	1,505
Miscellaneous	<u>130</u>
Total Consulting	389,344
Actuarial	
Gabriel, Roeder, Smith & Company (GRS)	343,955
Banking	
JPMorgan Chase Bank	36,190
Legal	
Klausner & Kaufman	117,572
Medical	
Grover Bynum, M.D.	10,800
Marvin Cressman, M.D.	10,000
Thomas I. Lowry, M.D.	<u>10,200</u>
Total Medical	31,000
Audit	
KPMG LLP	<u>84,800</u>
TOTAL PROFESSIONAL SERVICES	\$ 1,002,861
Note: The members of the Board of Trustees serve without compensation; they are reimbursed for actual expenses incurred.	

See accompanying Independent Auditors' Report.

Schedule of Investment Expenses	
Year ended December 31, 2010	
Personnel services	
Staff salaries	\$ 678,130
Payroll taxes	41,383
Retirement contributions	108,433
Insurance	<u>51,285</u>
Total personnel services	879,231
Professional services	
Investment management	8,188,082
Investment transaction costs	2,420,971
Consulting	<u>565,767</u>
Total professional services	11,174,820
Communication	
Travel	<u>25,031</u>
Total communication	25,031
Miscellaneous	
Dues, subscriptions, and training	283,003
Other administrative expenses	<u>1,783</u>
Total miscellaneous	284,786
TOTAL INVESTMENT EXPENSES	\$ 12,363,868

See accompanying Independent Auditors' Report.

Changes in Employees Saving Fund

City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00004	Abernathy	\$285,389	\$24,188	\$13,829				\$10,377	\$313,029	
00006	Ablene	43,847,001	2,618,036	2,052,802	(20,909)	3,843,053	472,675	44,181,202		
00007	Addison	20,824,191	1,109,725	1,002,362	(2,767)	1,043,936	138,813	21,750,762		
00010	Alamo	1,375,251	173,078	66,133	(350)	29,313	28,899	1,555,900		
00012	Alamo Heights	2,632,331	259,712	118,239		274,184	101,252	2,634,846		
00014	Alba	48,260	11,428	2,271				61,959		
00016	Albany	216,744	24,234	5,062		70,972	64,030	111,038		
00017	Aledo	110,169	32,081	5,508				147,758		
00018	Alice	7,115,479	435,316	334,365	(252)	435,625	126,208	7,323,075		
00019	Allen	22,446,882	2,335,397	1,082,622	6,983	759,469	459,788	24,652,627		
00020	Alpine	1,518,718	96,829	70,789	(795)	161,460	40,332	1,483,749		
00022	Alto	129,990	26,801	5,802		2,911	11,561	148,121		
00023	Alton	508,797	107,460	24,073	359	3,656	28,081	608,952		
00024	Alvarado	505,903	128,025	23,491	(100)	11,582	36,376	609,361		
00026	Alvin	7,966,615	603,799	392,566	(3,063)	153,264	80,275	8,726,378		
00028	Alvord	37,841	9,012	1,639			6,974	41,518		
00030	Amarillo	68,136,133	4,684,817	3,228,324	(28,896)	5,354,931	795,001	69,870,446		
00032	Amherst	31,011	6,669	1,425			3,411	35,694		
00034	Anahuac	103,372	22,001	4,688			10,162	119,899		
00036	Andrews	3,705,943	202,671	175,658		321,204	41,127	3,721,941		
00038	Angleton	3,369,986	310,037	164,650	(524)	183,090	68,184	3,592,875		
00040	Anna	386,688	138,774	19,032	(74)		3,204	541,216		
00044	Anson	215,682	27,345	10,676			3,838	249,865		
00045	Anthony	152,990	46,131	7,453			4,583	201,991		
00048	Aransas Pass	1,660,406	188,908	79,372		42,899	49,298	1,836,489		
00050	Archer City	111,450	24,378	5,348				141,176		
00051	Argyle	485,116	85,385	23,966	(2,308)	1,499	3,765	586,895		
00052	Arlington	159,027,064	10,043,547	7,665,292	181	8,721,131	1,281,178	166,733,775		
00054	Arp	150,086	10,851	6,919			11,877	155,979		
00060	Aspermont	172,552	9,433	8,114		43,334		146,765		
00062	Athens	3,703,160	396,090	180,286		41,493	89,414	4,148,629		
00064	Atlanta	837,762	74,971	39,038		33,076	56,707	861,988		
00066	Aubrey	688,660	117,433	32,045	(154)		51,039	786,945		
00074	Avinger	19,312	1,638	966				21,916		

Changes in Employees Saving Fund

CONTINUED

City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00075	Azle	2,977,628	304,494	137,386		282,259	52,142		3,085,107	
00077	Baird	168,788	13,425	8,067			7,814		182,466	
00078	Baich Springs	3,693,568	447,528	164,393	(2,752)	440,133	110,160		3,752,444	
00079	Balcones Heights	1,475,795	146,249	72,249	(666)	32,015	19,302		1,642,310	
00080	Ballinger	957,445	47,910	41,646		132,230	16,632		898,139	
00082	Balmorhea	7,551	4,261	160			1,430		10,542	
00083	Bandera	399,571	38,271	19,464			10,756		446,550	
00084	Bangs	259,215	26,078	12,571	3,851		11,648		290,067	
00090	Bartlett	119,547	22,572	4,387	(686)	12,206	30,067		103,547	
00091	Bartonville	94,849	25,957	4,742					125,548	
00092	Bastrop	1,939,269	257,073	92,782	(3,062)	113,101	65,944		2,110,079	
00094	Bay City	5,056,725	314,682	236,358		389,272	97,967		5,117,464	
00093	Bayou Vista	88,527	16,350	4,067	(1,990)		2,557		104,397	
00096	Baytown	35,389,370	2,577,780	1,686,462	5,776	2,225,334	380,426		37,053,628	
00098	Beaumont	58,395,536	3,012,990	2,767,162	40,745	5,055,756	347,073		58,813,604	
00100	Bedford	143,057	939,376	6,909		12,174	10,884		1,066,284	
00101	Bee Cave	482,079	119,393	23,840			2,561		622,751	
00102	Beeville	3,205,289	176,284	157,287	(59)	27,321	48,376		3,463,104	
00106	Bellaire	10,257,568	600,175	500,966	(1,876)	265,539	69,843		11,021,452	
00109	Belmead	2,347,791	168,921	95,699	(4,481)	489,962	21,896		2,096,072	
00110	Bells	101,874	8,582	3,467	(2,619)		31,525		79,779	
00112	Bellville	1,440,435	107,913	64,780	(2,252)	129,016	42,311		1,439,549	
00114	Belton	2,996,204	304,909	141,529		137,710	50,876		3,254,056	
00118	Benbrook	7,234,940	504,425	349,385		364,690	11,596		7,712,464	
00121	Berryville	53,977	5,537	2,670			1,050		61,134	
00123	Bertram	146,260	16,978	6,043	(707)	17,112	15,973		135,489	
00124	Big Lake	748,682	40,645	37,406		37,127	1,488		788,118	
00126	Big Sandy	127,342	20,308	6,104		3,457	2,046		148,251	
00128	Big Spring	7,196,294	617,301	343,665	4,508	428,126	161,595		7,572,047	
00132	Bishop	430,552	33,104	21,418	758		1,221		484,611	
00134	Blanco	155,306	20,147	7,410	(733)		6,965		175,165	
00140	Blooming Grove	55,753	5,368	2,780					63,901	
00142	Blossom	134,708	6,889	6,735					148,332	
00143	Blue Mound	106,183	27,190	4,948		13,738	4,151		120,432	

Changes in Employees Saving Fund

CONTINUED

City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds	Transfers to Current Service Annuity	Refunds		
00144	Blue Ridge	13,194	11,060	468						5,309	19,413
00148	Boerne	5,029,043	689,149	248,335	(12,717)	122,773				32,013	5,799,024
00150	Bogata	28,106	11,197	1,404	(32)						40,675
00152	Bonham	3,388,343	275,487	155,273		271,298				93,196	3,454,609
00154	Booker	82,243	18,509	3,927							104,679
00156	Borger	4,826,458	420,121	230,194	(968)	201,501				132,831	5,141,473
00158	Bovina	63,291	9,340	2,693		14,029				1,726	59,569
00160	Bowie	2,201,869	163,052	106,858	4,811	38,288				46,015	2,392,287
00162	Boyd	158,509	34,507	7,727	(2,661)					1,320	196,762
00166	Brady	1,289,772	147,885	62,590	(218)	5,258				38,657	1,456,114
00170	Brazoria	674,131	47,326	30,372	(192)	15,624				59,040	676,974
00172	Breckenridge	1,688,289	105,795	79,959	(228)	276,648				37,320	1,559,847
00174	Brennond	91,071	9,548	4,407						2,933	102,093
00176	Brenham	8,885,054	478,375	427,299	(2,536)	436,527				44,623	9,307,042
00177	Bridge City	2,519,873	183,371	115,379		423,611				68,356	2,326,656
00178	Bridgeport	1,668,623	231,440	71,455	(1,551)	273,403				100,595	1,595,969
00180	Bronte	51,475	5,762	2,574							59,811
00182	Brookshire	806,798	48,278	39,497	(4,988)					10,563	879,022
00184	Brownfield	2,579,559	145,906	127,981		135,000				26,093	2,692,353
10188	Brownsville	52,592,764	3,478,102	2,514,982	2,342	3,264,814				415,384	54,907,992
20188	Brownsville Public Utility	23,578,925	1,434,871	1,139,851	1,325	751,697				364,187	25,039,088
10190	Brownwood	6,885,986	570,320	316,516	(5,683)	845,874				87,272	6,833,993
30190	Brownwood Health Dept.	140,915	26,762	6,604		58,287					115,994
20190	Brownwood Public Library	37,229	6,358	1,805						1,876	43,516
00195	Bruceville-Eddy	154,273	23,345	7,626						1,494	183,750
00192	Bryan	40,411,744	3,126,008	1,972,278	18,878	1,416,851				320,646	43,791,411
00193	Bryson	16,439	3,266	822							20,527
00194	Buda	726,991	139,177	33,307	(508)	108,797				9,966	780,204
00196	Buffalo	293,321	29,782	13,540		1,391				20,532	314,720
00198	Bullard	180,126	31,048	7,771						28,188	190,757
00203	Bulverde	260,097	62,114	12,733						6,312	328,632
00199	Bunker Hill Village	374,257	35,791	18,294						8,376	419,966
00200	Burkburnett	1,976,434	175,317	96,559		81,460				6,379	2,160,471
00202	Burleson	10,905,393	1,152,287	527,548	3,339	462,145				179,465	11,946,957

Changes in Employees Saving Fund

CONTINUED

City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds	Transfers to Current Service Annuity	Refunds		
00204	Burnet	2,978,015	347,343	139,779	(3,932)	122,959	124,556			3,213,690	
00207	Cactus	134,383	28,992	6,544			2,227			167,692	
00208	Caddo Mills	54,279	18,609	2,567			3,794			71,661	
00210	Caldwell	1,908,166	89,201	92,524	(1,917)	87,090	13,657			1,987,227	
00212	Calvert	59,752	12,216	2,140			17,786			56,322	
00214	Cameron	952,412	54,769	40,386	(908)	179,379	45,242			822,038	
00220	Canadian	359,230	51,017	15,899		31,757	31,400			362,989	
00222	Canton	1,180,692	148,409	57,801	321	59,541	21,946			1,305,736	
00224	Canyon	3,223,526	231,366	150,356		378,329	40,618			3,186,301	
00227	Carmine	44,608	1,700	1,993			5,004			43,297	
00228	Carrizo Springs	902,213	51,161	41,697		215,900	8,705			770,466	
00230	Carrollton	66,260,285	3,167,349	3,183,031	(8,366)	4,032,483	351,014			68,218,802	
00232	Carthage	3,246,579	268,857	159,636			61,074			3,613,998	
00231	Castle Hills	2,362,881	176,513	109,686		238,801	20,555			2,389,724	
00234	Castroville	955,150	70,265	46,043	(755)	90,344	16,412			963,947	
00238	Cedar Hill	11,895,093	1,251,871	571,254	(129)	526,541	137,995			13,053,553	
00239	Cedar Park	9,326,104	1,230,084	448,904	5,710	368,570	205,702			10,436,530	
00240	Celeste		5,798			688	249			4,861	
00242	Celina	691,445	161,916	31,986	(523)		59,638			825,186	
00244	Center	1,441,401	185,862	68,806		54,846	8,336			1,632,887	
00246	Centerville	133,462	12,591	6,673						152,726	
00247	Chandler	28,047	26,280	1,241			4,231			51,337	
00248	Charlotte	86,987	5,348	4,262		1,739				94,858	
00249	Chester	101,175	2,040	5,059						108,274	
00245	Chico	69,457	12,033	3,473						84,963	
00250	Childress	795,105	101,266	39,072	6,725		22,089			920,079	
00253	Chireno	166,366	16,264	8,318						190,948	
00254	Christine	3,105	973	155						4,233	
00255	Cibolo	926,044	210,783	43,707	(1,347)	31,029	29,243			1,118,915	
00256	Cisco	477,431	43,121	22,716	(561)	96,607	16,245			429,855	
00258	Clarendon	177,421	17,675	7,765		27,941	1,012			173,908	
00259	Clarksville	499,052	42,763	23,977		9,673	16,066			540,053	
00260	Clarksville City	272,169	8,979	13,251		993	7,498			285,908	
00263	Clear Lake Shores	247,936	36,506	12,045	(1,783)	7,619				287,085	

Changes in Employees Saving Fund

CONTINUED

City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00264	Cleburne	11,905,175	1,087,695	580,401	(121)	1,199,442	247,468		12,126,240	
00266	Cleveland	1,684,429	153,590	80,992	(3,712)		57,803		1,857,496	
00268	Clifton	500,531	44,534	22,883		49,965	14,603		503,380	
00271	Clute	3,256,036	266,382	155,888	722	65,532	115,035		3,498,461	
00272	Clyde	456,162	69,159	22,187			13,086		534,422	
00274	Coahoma	90,997	9,481	4,460			1,801		103,137	
00276	Cockrell Hill	550,767	85,053	27,041		181	8,592		654,088	
00278	Coleman	1,889,732	159,011	89,475	1,948	55,471	62,721		2,021,974	
00280	College Station	39,019,098	2,871,504	1,870,172	2,342	2,449,768	309,743		41,003,605	
00281	Colleyville	9,385,138	708,769	440,901	(3,032)	766,140	196,653		9,568,983	
00282	Collinsville	150,738	13,813	6,154		46,529	22,419		101,757	
00283	Colmesneil	31,903	5,768	1,430			3,986		35,115	
00284	Colorado City	771,779	72,528	36,501	(729)		45,941		834,138	
00286	Columbus	1,153,480	88,681	56,334	(2,143)	19,877	14,205		1,262,270	
00288	Comanche	747,418	44,647	36,065		158,061	12,803		657,266	
00290	Commerce	1,559,762	133,933	74,081	1,204	48,505	48,194		1,672,281	
00294	Conroe	16,816,674	1,409,875	801,875	(4,689)	862,795	210,917		17,950,023	
00295	Converse	3,327,809	406,120	157,835	(345)	147,133	72,494		3,671,792	
00298	Cooper	297,526	23,217	14,842			1,821		333,764	
00299	Coppell	18,669,396	1,638,124	916,312	(2,229)	759,055	68,943		20,393,605	
00297	Copper Canyon	45,914	9,765	2,296					57,975	
00300	Copperas Cove	7,730,332	651,097	372,686	(1,099)	605,411	117,373		8,030,232	
00301	Corinth	4,283,332	574,243	205,705	1,489	161,022	91,656		4,812,091	
00302	Corpus Christi	112,264,974	6,642,952	5,340,840	(26,333)	8,740,949	876,000		114,605,484	
00304	Corrigan	337,829	32,611	16,315	(305)	11,397	10,756		364,297	
00306	Corsicana	7,224,497	599,225	340,907	37	503,049	118,250		7,543,367	
00308	Cotulla	259,561	31,851	11,918		43,648	6,120		253,562	
00310	Crandall	394,898	70,789	16,948	(4,129)	6,871	48,988		422,647	
00312	Crane	802,603	61,905	39,812			8,030		896,290	
00314	Crawford	32,777	5,592	1,639					40,008	
00316	Crockett	1,701,782	112,688	80,846	34	173,782	1,684		1,719,884	
00318	Crosbyton	200,430	19,321	9,974			947		228,778	
00320	Cross Plains	183,068	12,591	9,153					204,812	
00323	Crowley	2,694,665	254,993	129,541	(2,532)	74,035	102,926		2,899,706	

Changes in Employees Saving Fund

CONTINUED

City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00325	Crystal Beach	233		12						245
00324	Crystal City	594,725	49,069	26,552	41				55,691	614,696
00326	Cuero	1,652,785	157,479	74,406			193,598		22,780	1,668,292
00328	Cumby	19,274	16,586	928					2,043	34,745
00332	Dainerfield	419,905	32,488	20,537					10,956	461,974
00334	Daisetta	55,054	12,536	2,510	(75)				5,542	64,483
00336	Dalhart	1,422,750	98,411	70,088	(197)				25,540	1,565,512
00339	Dalworthington Gardens	526,814	102,885	25,225					21,919	633,005
00340	Danbury	35,473	14,987	1,774						52,234
00341	Darrouzett	39,288	6,796	1,964						48,048
00344	Dayton	1,138,606	158,002	52,849	(56)		148,495		21,632	1,179,274
00352	De Leon	123,369	20,185	5,723					7,354	141,923
00346	Decatur	2,573,500	338,566	124,516	(2,573)		38,764		79,459	2,915,786
00348	Deer Park	17,125,787	1,145,137	816,989	(3,666)		888,636		113,221	18,082,390
00350	DeKalb	169,746	26,104	6,363	342				44,611	157,944
00354	Del Rio	2,687,569	810,320	127,053			127,352		129,033	3,368,557
00353	Dell City	96,696	4,896	4,835			26,081			80,346
00356	Denison	10,018,609	648,657	494,408	2,542		80,722		113,995	10,969,499
00358	Denton	57,613,378	4,086,132	2,770,538	7,253		3,000,297		602,820	60,874,184
00360	Denver City	1,315,019	61,215	63,127	(783)		82,401		17,840	1,338,337
00362	Deport	2,560	1,625	107	(427)					3,865
10366	DeSoto	18,641,811	1,265,862	878,356	(20,808)		1,482,282		106,702	19,176,237
20366	DeSoto Economic Develop.Corp	56,121	9,039	2,806						67,966
00370	Devine	315,066	58,732	14,861	(1,212)				14,783	372,664
00371	Diboll	1,344,293	115,282	63,912	(1,505)		54,388		46,920	1,420,674
00372	Dickens	7,548	3,377	313					1,287	9,951
00373	Dickinson	2,460,362	283,662	121,278	(1,607)		9,521		25,049	2,829,125
00374	Dilley	346,280	33,417	14,218	(290)		82,140		37,139	274,346
00376	Dimmitt	705,737	53,314	35,131					3,119	791,063
00382	Donna	1,171,295	119,300	54,776	(5,014)		37,851		53,670	1,248,836
00379	Double Oak	96,979	23,141	4,834					305	124,649
00383	Dripping Springs	64,983	16,128	3,249						84,360
00385	Driscoll	4,455	11,349	216			420			15,600
00384	Dublin	594,522	44,010	26,218	(361)		74,843		17,124	572,422

Changes in Employees Saving Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00386	Dumas	2,648,377	232,132	127,328	(136)	202,934	66,928		2,737,839	
00388	Duncanville	16,573,347	955,372	783,017	14,122	1,706,563	104,674		16,514,621	
00394	Eagle Lake	667,269	51,769	31,788	491		34,083		717,234	
00396	Eagle Pass	9,129,036	583,555	428,866	(13,922)	852,372	128,046		9,147,117	
00397	Early	535,510	44,164	26,173			12,170		593,677	
00399	Earth	32,590	7,154	1,470			4,248		36,966	
00401	East Mountain	38,624	8,389	1,777					48,790	
00395	East Tawakoni	53,194	17,050	2,660					72,904	
00398	Eastland	597,478	61,406	28,483	(483)		30,235		656,649	
00402	Ector	29,582	4,111	1,479					35,172	
00406	Eden	228,891	25,380	10,040			29,104		235,207	
00408	Edgewood	58,673	9,569	2,934					71,176	
00410	Edinburg	14,722,957	1,771,709	681,133	(18,702)	1,238,724	379,565		15,538,808	
00412	Edna	1,241,083	77,471	60,936	513		24,121		1,355,882	
00414	El Campo	4,961,354	221,484	239,362	52	396,413	4,417		5,021,422	
00416	Eldorado	492,989	34,545	23,918			16,566		534,886	
00418	Electra	545,737	51,131	24,138	(1,617)	52,596	22,529		544,264	
00420	Elgin	1,451,422	149,462	68,524	918	8,021	69,382		1,592,923	
00422	Elkhart	188,172	11,369	8,840		43,605	12,247		152,529	
00427	Elmendorf	18,091	9,788	835			2,235		26,479	
00432	Emory	209,138	35,241	10,214			5,171		249,422	
00436	Emis	9,173,226	574,543	456,687	670	206,143	8,631		9,990,352	
00439	Euless	27,874,331	1,583,100	1,372,637	2,188	798,743	70,794		29,962,719	
00440	Eustace	118,015	12,337	4,318	(228)	31,523	3,210		99,709	
00441	Everman	855,636	70,926	41,372	650	56,654	25,309		886,621	
00443	Fair Oaks Ranch	745,748	116,432	36,538	(242)	21,873	2,597		874,006	
00442	Fairfield	662,384	84,742	29,763		76,533	16,036		684,320	
00445	Fairview	584,158	133,567	28,024		15,264	15,692		714,793	
20444	Falfurrias	366,473	44,557	16,442			39,733		387,739	
10444	Falfurrias Utility Board	238,301	32,267	11,788	(2,535)				279,821	
00446	Falls City	51,363	6,330	2,568			1,180		59,081	
00448	Farmers Branch	36,768,191	1,912,147	1,793,859	3,529	1,651,860	96,051		38,729,815	
00450	Farmersville	883,512	42,298	36,979		254,814	29,093		678,882	
00451	Farwell	97,839	12,349	4,602			5,793		108,997	

Changes in Employees Saving Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds	Transfers to Current Service Annuity	Refunds		
00452	Fate	96,545	51,770	3,868		499			22,239		129,445
00454	Fayetteville	14,791	2,019	740							17,550
00456	Ferris	744,963	61,378	34,616		38,844			47,187		754,926
00458	Flatonia	614,871	44,277	30,648		6,178					683,618
00460	Florence	73,048	14,304	3,610			(237)				90,725
20462	Floresville	1,039,080	91,407	47,908			(2,790)		42,923		1,090,563
00463	Flower Mound	16,951,134	1,899,681	815,418		750,554	(941)		312,867		18,601,871
00464	Floydada	738,727	47,640	36,793					2,050		821,110
00468	Forest Hill	3,100,818	281,016	140,174			(3,950)		126,941		3,033,141
00470	Forney	2,006,299	360,467	96,222					81,248		2,351,383
00472	Fort Stockton	2,553,674	230,993	121,745			(489)		45,199		2,597,441
00476	Franklin	126,625	22,218	6,124			394		7,325		148,036
00478	Frankston	84,092	17,490	3,784			(2,218)		8,233		94,915
00480	Fredericksburg	6,388,646	369,608	317,291			(558)		12,150		6,919,103
00482	Freepport	2,955,995	329,219	142,460			(848)		96,416		3,172,732
00481	Freer	127,339	27,729	5,649					16,493		144,224
00483	Friendswood	9,774,239	781,220	466,331			998		58,857		10,389,921
00484	Frisona	853,786	42,147	39,545			(487)		1,572		867,225
00486	Frisco	23,146,398	3,428,989	1,134,978			(9,066)		409,222		27,029,635
00487	Fritch	283,378	53,816	12,898					25,995		324,097
00488	Frost	54,418	6,186	2,371					7,817		55,158
00491	Fulshear		4,284								4,284
00492	Gainesville	6,992,155	478,901	343,915					110,467		7,678,021
00494	Galena Park	2,529,996	213,398	120,059			(1,775)		17,170		2,509,419
00498	Ganado	526,898	30,149	26,290							583,337
00499	Garden Ridge	418,617	60,512	20,177							413,145
00500	Garland	146,846,370	8,466,948	7,109,815			(3,804)		787,445		150,259,537
00502	Garrison	388,027	17,558	19,401							424,986
00503	Gary	23,561	6,356	1,166							31,083
00504	Gatesville	1,936,487	196,593	93,638					12,976		2,096,708
00505	George West	121,847	44,351	5,791					6,460		160,079
00506	Georgetown	15,650,061	1,827,837	747,935			(11,213)		278,138		17,053,143
00510	Giddings	1,407,599	160,550	66,969			377		19,557		1,543,337
00512	Gilmer	1,194,443	104,652	59,261			307		9,250		1,349,413

Changes in Employees Saving Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00514	Gladewater	1,507,261	87,315	74,130	(204)	41,209	8,154	1,619,139		
00516	Glen Rose	527,789	57,342	23,929		47,396	19,414	542,250		
00517	Glenn Heights	1,394,673	176,103	66,074	(68)	45,443	33,961	1,557,378		
00518	Godley	68,857	18,442	3,222			5,025	85,496		
00519	Goldsmith	60,567	5,970	3,028				69,565		
00520	Goldthwaite	507,186	38,505	25,359				571,050		
00522	Goliad	362,373	20,949	18,119			49	401,392		
00524	Gonzales	2,417,755	160,899	114,903		137,381	3,465	2,552,711		
00532	Graford	9,662	5,314	483				15,459		
10534	Graham	2,063,869	156,827	101,460		46,937	34,630	2,240,589		
20534	Graham Regional Medical Ctr.	5,288,388	402,419	257,320	(4,618)	29,990	97,639	5,815,880		
00536	Granbury	4,772,271	465,864	234,312	(178)	39,981	61,886	5,370,402		
00540	Grand Prairie	74,664,141	4,580,725	3,610,887	18,352	3,670,384	743,991	78,459,730		
00542	Grand Saline	700,734	74,482	33,952			16,537	792,631		
00544	GrandView	241,518	40,332	11,735			1,423	292,162		
00546	Granger	138,846	16,206	6,778	2,742		6,893	157,679		
00547	Granite Shoals	216,652	56,875	8,995	(1,564)		37,620	243,338		
00548	Grapeland	177,999	16,882	7,482		50,695		151,668		
00550	Grapevine	33,410,637	2,470,626	1,623,626	(6,203)	1,724,834	303,429	35,470,423		
00552	Greenville	18,201,104	1,113,595	888,675	(2,783)	974,683	67,086	19,158,822		
00551	Gregory	91,447	9,966	3,201			28,677	75,937		
00553	Grey Forest Utilities	1,497,438	117,858	73,229			33,124	1,655,401		
00556	Groesbeck	262,369	63,873	12,239		10,428	9,533	318,520		
00558	Groom	35,669	6,210	1,783				43,662		
00559	Groves	7,396,708	336,651	321,267	(228)	1,211,608	56,254	6,786,536		
00560	Groveton	41,104	7,729	1,983			416	50,400		
00562	Gruver	131,599	15,677	6,519			2,409	151,386		
00563	Gun Barrel City	493,172	78,936	23,269	869		25,530	570,716		
00564	Gunter	63,629	17,512	1,915		37,245	6,814	38,997		
00568	Hale Center	42,197	16,562	1,914		5,881	2,412	52,380		
00570	Hallettsville	1,306,743	57,789	63,216	(386)	114,155		1,313,593		
00572	Hallsville	72,510	23,719	3,349				92,574		
00574	Haltom City	14,282,791	1,041,311	699,144	(16,406)	445,610	112,554	15,448,676		
00576	Hamilton	471,788	38,539	22,390			25,419	507,298		

Changes in Employees Saving Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions					Deductions			Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds				
00578	Hamlin	378,845	25,596	18,809			34,674			388,576	
00580	Happy	50,528	6,429	2,526						59,483	
00581	Harker Heights	5,511,658	627,756	269,604			45,205		81,173	6,282,640	
10582	Harrington	16,469,392	943,951	780,288	(7,839)		1,008,526		334,787	16,842,479	
20582	Harrington Waterworks System	4,398,419	336,400	214,991	(534)		311,060		18,727	4,619,489	
00583	Hart	37,950	5,742	1,898						45,590	
00586	Haskell	499,549	35,605	24,138					21,795	537,497	
00587	Haslet	312,568	47,663	14,450			12,330		24,529	337,822	
00588	Hawkins	317,368	21,729	15,858						354,955	
00585	Hays	16,571	1,274	79			16,611			1,313	
00590	Hearne	1,022,824	128,148	46,591	6,176		30,174		66,427	1,107,138	
00591	Heath	1,259,504	181,624	60,409			77,716		30,655	1,393,166	
00592	Hedley	32,977	2,226	1,649						36,852	
00595	Hedwig Village	1,036,463	83,131	51,228			8,453		4,306	1,158,063	
00593	Helotes	780,875	122,181	37,365			94,577		19,745	826,099	
00594	Hemphill	601,742	43,590	28,389					20,161	653,560	
00596	Hempstead	1,131,605	107,517	55,672	(380)				19,963	1,274,451	
00598	Henderson	3,841,992	341,779	182,353			373,628		19,980	3,972,516	
00600	Henrietta	255,455	43,987	12,580			9,283		1,343	301,396	
00602	Hereford	2,679,053	191,706	131,867	188		50,230		44,859	2,907,725	
00605	Hewitt	2,029,827	226,988	96,969	(850)		86,056		13,579	2,253,300	
00609	Hickory Creek	416,080	75,715	20,522					4,872	507,445	
00606	Hico	226,721	15,436	11,240					1,994	251,403	
00607	Hidalgo	3,095,658	353,742	145,809	(2,735)		66,303		158,971	3,367,200	
00608	Higgins	66,248	3,046	3,312						72,606	
00610	Highland Park	13,366,639	709,746	644,941	(678)		1,037,674		37,635	13,645,339	
00611	Highland Village	4,955,667	528,293	237,203	1,859		464,347		101,102	5,157,573	
00613	Hill Country Village	357,680	31,128	17,856	(11)				313	406,340	
00612	Hillisboro	3,026,902	199,721	147,025	(97)		5,417		87,946	3,280,188	
00614	Hitchcock	843,680	67,233	40,112	(1,283)		49,152		36,007	864,583	
00615	Holland	91,378	13,481	4,569						109,428	
00616	Holiday	146,768	17,114	7,198					4,649	166,431	
00617	Hollywood Park	754,213	78,359	36,881			2,848		17,391	849,214	
00618	Hondo	1,680,767	158,646	78,393	551		88,826		55,529	1,774,002	

Changes in Employees Saving Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00620	Honey Grove	225,345	18,245	11,227					796	254,021
00622	Hooks	207,520	21,417	10,376						239,313
00626	Howe	347,155	26,386	16,731	(96)		5,020		10,988	374,168
00627	Hubbard	97,539	17,277	4,184	(1,920)				12,269	106,731
00628	Hudson	145,050	27,405	7,136						177,671
00629	Hudson Oaks	370,407	49,124	17,175			29,865		11,899	394,942
00630	Hughes Springs	636,409	37,806	31,593						705,808
00632	Humble	8,945,475	654,920	436,227	(764)		272,378		60,490	9,702,990
00633	Hunters Creek Village	91,264	27,278	4,563						123,105
00634	Huntington	472,083	45,774	23,580					2,638	538,799
00636	Huntsville	10,900,814	824,443	511,300	(16,802)		1,059,011		123,764	11,036,980
00637	Hurst	24,091,162	1,401,919	1,168,119	(850)		1,103,613		125,534	25,431,204
00638	Hutchins	1,180,010	173,561	57,599	2,458		55,167		33,872	1,324,589
00640	Hutto	1,213,894	296,093	59,382			20,543		21,808	1,527,018
00641	Huxley	165,996	14,767	8,207					3,722	185,248
00642	Idalou	43,844	24,917	1,931					6,263	64,429
00643	Ingleside	1,134,996	118,008	55,807	2,186		4,053		17,790	1,289,154
00646	Ingram	143,093	17,320	7,037						167,450
00644	Iowa Park	1,480,330	88,968	72,239	(1,022)		15,731		26,099	1,598,685
00645	Iraan	147,262	14,349	6,720					12,856	155,475
00648	Irving	110,334,480	6,212,573	5,220,519	(16)		14,481,890		533,047	106,752,619
00650	Italy	71,267	24,901	2,648			6,671		18,099	74,046
00652	Itasca	220,522	36,560	8,836	(798)				43,530	221,590
00654	Jacinto City	1,709,933	116,363	83,967	(370)				31,491	1,878,402
00656	Jacksboro	1,214,335	97,257	48,257			428,844		74,804	856,201
00658	Jacksonville	3,306,767	297,696	157,348	(1,607)		131,162		68,354	3,560,688
00660	Jasper	2,796,142	316,596	135,573	(602)		28,414		72,550	3,146,745
00664	Jefferson	300,828	34,378	13,744	2,266		48,175		15,734	287,307
00665	Jersey Village	2,519,277	316,293	122,562	(109)		28,030		45,849	2,884,144
00666	Jewett	203,919	24,164	10,041					4,284	233,840
00668	Joaquin	44,468	10,859	1,342			29,367		87	27,215
00670	Johnson City	217,581	28,881	10,600	(1,158)					255,904
00673	Jones Creek	60,018	7,723	3,001						70,742
00675	Jonestown	180,061	52,243	7,956			26,062		2,236	211,962

Changes in Employees Saving Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00677	Josephine	42,598	9,663	2,130						54,391
00671	Joshua	442,260	90,234	21,404	(7,158)				5,578	541,162
00672	Jourdanton	366,081	43,624	17,247					20,992	405,960
00674	Junction	497,360	42,714	23,716	(779)				22,310	540,701
00676	Justin	390,740	55,209	18,291					31,482	432,758
00678	Karnes City	385,411	29,832	18,148					26,239	407,152
00680	Katy	5,557,485	482,092	274,186			68,609		60,072	6,185,082
00682	Kaufman	1,732,066	167,768	81,041	(593)		162,053		35,217	1,783,012
00683	Keene	1,159,312	137,054	55,936	(787)				41,744	1,309,771
00681	Keller	12,700,806	1,231,440	623,418	(54)		366,521		137,855	14,051,234
00685	Kemah	804,235	110,607	37,685					43,939	908,588
00684	Kemp	152,735	21,774	7,191					9,285	172,415
00686	Kenedy	436,313	29,301	21,816						487,430
00688	Kennedale	1,734,603	245,005	87,604	(1,904)		76,782		34,100	1,954,426
00692	Kermit	1,284,383	92,229	61,989			6,551		47,684	1,384,366
10694	Kerrville	10,998,979	987,928	517,490	(7,318)		908,849		184,252	11,403,978
20694	Kerrville Public Utility	3,897,143	230,383	185,102	2,628		518,211		39,720	3,757,325
10696	Kilgore	5,412,357	446,617	253,537			1,007,472		72,748	5,032,291
00698	Killeen	23,584,607	2,673,324	1,127,867	(243)		975,704		430,767	25,979,084
00700	Kingsville	11,864,610	623,843	582,621	(1,453)		1,037,563		147,030	11,885,028
00701	Kirby	1,243,479	115,569	59,021	(3,380)		37,930		47,195	1,329,564
00702	Kirbyville	253,484	32,330	12,506	(75)		14,299		996	282,950
00704	Knox City	147,090	10,914	7,279					782	164,501
00708	Kountze	181,130	38,224	7,371					33,789	192,936
00709	Kress	100,790	4,909	4,783			33,237			77,245
00699	Krugerville	16,691	7,600	790					1,167	23,914
00707	Krum	290,355	48,461	12,195	(1,555)		3,382		45,428	300,646
00710	Kyle	1,693,736	406,105	78,140	492		26,524		109,859	2,042,090
00725	La Coste	78,935	10,933	3,947						93,815
00714	La Feria	1,057,547	121,893	51,835	(101)				21,190	1,209,984
00716	La Grange	2,547,100	143,736	126,360			70,641		15,727	2,730,828
00723	La Grulla	112,490	20,934	5,314					5,351	133,387
00732	La Joya		9,853							9,853
00721	La Marque	3,687,211	263,024	164,177	(3,160)		529,193		57,440	3,524,619

Changes in Employees Saving Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds	Transfers to Current Service Annuity		
00728	La Porte	21,740,356	1,326,417	1,062,924	(26)	966,181	183,455	22,980,035		
00731	La Vernia	20,472	19,080	955			2,095	38,412		
00711	Lacy-Lakeview	941,869	103,056	39,780	(267)	232,074	4,564	847,800		
00712	Ladonia	8,051	2,926	399	(71)			11,305		
00713	Lago Vista	1,356,813	170,709	66,218		46,054	34,031	1,513,655		
00705	Laguna Vista	107,487	22,607	4,788			12,997	121,885		
00717	Lake Dallas	1,355,254	133,062	65,584	3,203		50,176	1,506,927		
00718	Lake Jackson	8,538,369	542,834	417,833	1	295,723	98,153	9,105,161		
00719	Lake Worth	2,087,697	251,409	99,587	(2,490)	160,461	43,536	2,232,206		
00727	Lakeport	44,402	7,420	2,220				54,042		
00715	Lakeside	104,494	22,322	4,657	(68)		11,288	120,117		
00729	Lakeside City	29,055	6,804	1,453				37,312		
00720	Lakeway	1,720,539	288,755	81,633	(2,075)	143,219	15,212	1,930,421		
00722	Lamesa	2,556,737	186,420	117,316	(5,074)	238,868	121,279	2,495,252		
00724	Lampasas	2,876,737	262,208	141,664	94	3,408	29,894	3,247,401		
00726	Lancaster	11,837,344	942,690	544,349	7,171	1,466,500	283,144	11,581,910		
00730	Laredo	61,153,745	5,886,188	2,943,163	9,383	2,062,644	849,818	67,080,017		
00733	Lavon	164,500	37,274	7,910			6,699	202,985		
00736	League City	16,564,848	1,665,169	790,998	(11,588)	1,226,192	299,629	17,483,606		
00737	Leander	2,877,780	571,255	136,903	(3,807)	64,426	82,866	3,434,839		
00739	Leon Valley	5,947,543	274,328	293,694	(43)	208,785	13,391	6,293,346		
00738	Leonard	220,335	26,274	9,846		30,611	9,498	216,346		
00740	Levelland	4,097,846	223,008	193,973		364,927	20,937	4,128,963		
00742	Lewisville	37,346,038	2,787,367	1,800,564	(11,152)	2,263,391	219,954	39,439,472		
00744	Lexington	235,973	22,524	9,952		31,230	23,243	213,976		
00746	Liberty	1,118,317	194,963	49,934	(2,564)	66,634	101,751	1,192,265		
00745	Liberty Hill	55,497	28,162	2,775				86,434		
00748	Lindale	426,902	105,383	19,991		4,882	25,040	522,354		
00750	Linden	207,662	21,949	9,422	2,961		14,019	227,975		
00755	Lipan	13,634	4,380	653			576	18,091		
00751	Little Elm	2,603,877	569,276	122,272	(65)	30,631	165,613	3,099,116		
00752	Littlefield	1,360,701	92,028	65,700	(571)	40,938	20,173	1,456,747		
00753	Live Oak	5,993,547	400,298	289,767	(1,879)	549,044	43,451	6,089,238		
00754	Livingston	3,505,584	217,718	171,341		68,688	10,543	3,815,412		

Changes in Employees Saving Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds	Transfers to Current Service Annuity	Refunds		
00756	Llano	1,248,119	131,958	60,786	(4,571)	28,944	17,310	1,390,038			
00758	Lockhart	4,261,269	368,571	207,756	(339)	48,712	57,272	4,731,273			
00760	Lockney	152,453	11,095	7,623				171,171			
00765	Lone Star	369,360	19,024	17,185			24,358	381,211			
00766	Longview	24,237,887	1,889,929	1,153,730	(10,335)	1,939,357	348,241	24,983,613			
00768	Loraine	17,196	4,824	850			849	22,021			
00769	Lorena	234,246	24,867	11,639		13,617		257,135			
00770	Lorenzo	82,820	10,426	4,064			3,233	94,077			
00771	Los Fresnos	767,238	72,421	35,857	(12,179)		38,085	825,252			
00773	Lott	41,979	10,115	1,998		7,354	882	45,856			
00774	Lovelady		3,896					3,896			
00778	Lubbock	86,456,266	5,427,697	4,087,718	(30,091)	6,270,349	824,725	88,846,516			
00779	Lucas	303,912	60,066	13,548	2,910	18,476	15,914	346,046			
00782	Lufkin	12,710,854	1,000,721	618,229	(2,385)	418,784	201,211	13,707,424			
00784	Luling	1,259,616	125,124	62,152	105	16,088	7,113	1,423,796			
00785	Lumberton	1,032,337	106,955	51,351	(10)	29,655	888	1,160,090			
00786	Lyford	36,833	15,767	1,842				54,442			
00787	Lyle	370,441	32,549	18,136	(36)		6,730	414,360			
00790	Madisonville	540,913	56,643	26,302	(3,006)		14,499	606,353			
00791	Magnolia	321,422	54,507	14,604	(219)	8,132	25,181	357,001			
00792	Malakoff	359,061	38,107	17,787			4,117	410,838			
00796	Manor	362,123	66,204	17,846	1,709		6,320	441,562			
00798	Mansfield	18,656,501	1,805,273	880,749	(11,276)	1,269,887	151,081	19,910,279			
00799	Marvel	310,527	48,075	14,554	(325)	17,737	9,160	345,934			
08000	Marble Falls	3,706,452	395,278	179,171	(3,186)	164,810	65,214	4,047,691			
08002	Marfa	565,312	36,393	24,143	814	120,051	1,907	504,704			
08004	Marion	139,792	17,929	5,982			20,161	143,542			
08006	Marlin	467,685	71,432	20,081	(1,995)	8,441	53,256	495,506			
08010	Marshall	7,853,967	572,024	374,198	(2,293)	691,189	107,705	7,999,002			
08012	Mart	303,529	24,140	12,745		682	45,113	294,619			
08014	Mason	560,492	43,039	26,969			31,487	599,013			
08016	Matador	23,135	6,367	1,157				30,659			
08018	Mathis	797,932	96,778	36,984	(1,169)	36,171	29,857	864,497			
08022	Maypearl	52,792	7,911	1,993			15,224	47,472			

Changes in Employees Saving Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00824	McAllen	41,534,718	3,964,321	1,971,385	(8,019)	2,937,645	687,144	43,837,616		
00826	McCamey	368,561	20,458	18,006				407,025		
00828	McGregor	933,940	105,082	43,670	(677)	79,949	15,163	986,903		
00830	McKinney	32,202,744	3,398,334	1,556,019	(0)	1,092,419	574,877	35,489,801		
00832	McLean	78,215	9,791	3,858			1,622	90,242		
00831	Meadowlakes	86,017	29,655	4,149			3,673	116,148		
00835	Meadows Place	1,194,941	92,544	58,674	(439)	56,131	12,464	1,277,125		
00837	Melissa	382,038	101,469	16,141	(2,211)	21,351	47,645	428,441		
01501	Memorial Village Police	2,449,489	185,699	121,098			28,508	2,727,778		
00840	Memphis	473,874	25,050	23,529			3,788	518,665		
00842	Menard	497,126	13,886	22,030			57,223	475,819		
00844	Mercedes	2,439,095	259,623	116,339	(564)	160,642	22,433	2,631,418		
00846	Meridian	121,737	14,942	6,056				142,735		
00848	Merkel	206,042	25,204	9,277			24,288	216,235		
00852	Mertzon	12,092	7,167	605				19,864		
00854	Mesquite	76,027,628	4,346,175	3,626,004	6,041	5,950,257	257,595	77,797,996		
00856	Mexia	1,975,807	265,864	92,573	(429)	81,791	70,965	2,181,059		
00860	Midland	41,461,516	2,372,949	1,981,333	(1,438)	3,734,809	460,162	41,619,389		
00862	Midlothian	4,719,072	595,856	225,819	1,016	348,317	56,174	5,137,272		
00864	Miles	68,468	6,161	3,423				78,052		
00865	Milford	159,438	17,528	7,465		18,447		165,984		
00868	Mineola	971,744	87,171	46,130		49,498	24,877	1,030,670		
00870	Mineral Wells	4,491,251	326,094	212,878	(2,566)	254,226	98,966	4,674,465		
00874	Mission	12,415,888	1,285,896	601,059	2,440	482,852	175,785	13,646,646		
00875	Missouri City	14,833,371	1,152,170	713,417	237	839,630	158,208	15,701,357		
00876	Monahans	1,694,521	125,689	84,280			10,400	1,894,090		
00887	Mont Belvieu	2,470,482	156,393	122,916			15,715	2,734,076		
00877	Montgomery	240,180	50,336	11,395	(3,701)		7,183	291,027		
00878	Moody	183,003	16,143	8,002			22,957	184,191		
00883	Morgan's Point	636,562	53,845	31,639	(42)		3,997	718,007		
00882	Morgan's Point Resort	506,604	61,186	24,609	(923)	47,063	8,755	535,658		
00884	Morton	399,357	16,595	19,968				435,920		
00886	Moulton	546,360	17,968	27,301			991	590,638		
00890	Mount Enterprise	21,529	3,818	1,076				26,423		

Changes in Employees Saving Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00892	Mt. Pleasant	4,674,347	401,668	225,320	(494)	237,379	124,095	4,939,368		
00894	Mt. Vernon	394,378	55,366	15,605		81,111	31,869	352,369		
00896	Muenster	233,895	19,746	11,695				265,336		
00898	Muleshoe	1,182,224	78,013	57,287		37,479	21,617	1,258,428		
00901	Munday		3,278					3,278		
00903	Murphy	1,939,776	337,636	92,029		78,551	65,238	2,225,652		
10904	Nacogdoches	12,355,459	1,014,327	593,178	(7,404)	944,329	56,758	12,954,473		
00906	Naples	108,286	14,444	5,369	(284)	41,493	1,574	84,748		
00907	Nash	269,571	34,122	13,088	(1,457)		4,008	311,316		
00905	Nassau Bay	782,371	115,797	36,414	(28)	60,506	6,727	867,321		
00909	Natalia	23,159	22,162	1,158			1,353	45,126		
00908	Navasota	1,994,511	143,128	98,845	(120)	22,284	10,188	2,203,892		
00910	Nederland	9,379,224	407,766	463,727		307,667	42,192	9,900,858		
00912	Needville	715,742	38,853	35,300			10,325	779,570		
00914	New Boston	977,795	54,974	41,716		143,003	13,501	917,981		
10916	New Braunfels	14,234,150	1,622,341	683,284	(1,768)	702,213	257,554	15,578,240		
20916	New Braunfels Utilities	10,581,723	744,852	496,832	(792)	1,249,433	57,792	10,515,391		
00915	New Deal	103,369	9,687	4,949			4,398	113,607		
00923	New Fairview	1,695	7,555	85				9,335		
00918	New London	227,486	19,019	11,070			2,676	254,899		
00919	New Summerfield	74,169	9,364	1,824			38,167	47,190		
00917	New Waverly	121,929	9,345	6,096				137,370		
00920	Newton	559,074	63,550	27,586			10,000	640,210		
00922	Nixon	146,778	21,169	7,226		4,614	2,422	168,137		
00924	Nocona	336,970	44,235	16,053			12,380	384,878		
00928	Normangee	43,635	5,258	2,144				51,037		
00931	North Richland Hills	33,773,197	2,072,154	1,623,427	(5,040)	2,079,327	83,481	35,300,930		
00930	Northlake	204,216	56,753	10,059		1,158	3,033	266,837		
00936	Oak Point	237,236	68,165	10,859			19,900	296,360		
00937	Oak Ridge North	1,421,935	147,370	64,331		78,844	79,077	1,475,715		
00942	Odem	237,120	25,909	9,470		59,705	10,811	201,983		
00944	Odessa	32,107,267	2,044,351	1,510,720	(4,102)	3,052,973	452,839	32,152,424		
00935	O'Donnell	51,316	5,880	1,864		266	14,433	44,361		
00945	Oglesby	25,208	2,757	1,260		9,702		19,523		

Changes in Employees Saving Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00949	Old River-Winfree	9,439	1,223	373						11,035
00950	Olmos Park	1,150,756	73,763	56,931		197,842		12,137		1,071,471
00951	Olney	139,997	35,535	6,123	(145)			20,052		161,458
00953	Omaha	42,362	7,744	1,856				14,325		37,637
00954	Onalaska	89,030	13,536	4,019		2,015		8,780		95,790
00958	Orange	9,298,124	527,336	434,526	(16,472)	1,078,640		147,262		9,017,612
00960	Orange Grove	223,219	17,218	11,082	(724)			558		250,961
00959	Ore City	96,268	14,586	4,511				16,134		98,507
00962	Overton	205,806	27,733	10,220				2,602		241,157
00961	Ovilla	422,443	62,704	20,742		323		9,257		496,309
00963	Oyster Creek	442,311	44,061	18,921		59,448		26,664		419,181
00964	Paducah	210,431	14,908	10,166	(27)	24,480		1,176		209,822
00966	Palacios	572,024	63,921	27,940	(987)			11,281		651,617
00968	Palestine	6,660,292	471,041	310,377	(1,750)	702,478		126,882		6,610,600
00970	Palmer	197,398	37,519	9,807						244,724
00969	Palmhurst	85,627	27,590	3,611				13,493		103,335
00971	Palmview	59,420	74,784	2,915				1,346		135,773
00972	Pampa	3,880,884	291,418	189,829	(2,492)	160,985		82,076		4,116,578
00974	Panhandle	545,776	33,895	27,273	27			1,317		605,654
00973	Panorama Village	487,638	23,959	22,101	3,787			50,031		487,454
00975	Pantego	1,987,233	147,924	98,575		10,294		9,258		2,214,180
00976	Paris	11,221,297	638,994	544,671		492,925		86,514		11,825,523
00977	Parker	365,071	61,401	18,195	94					444,761
00978	Pasadena	61,132,008	3,783,019	2,877,522	4,377	10,431,133		331,150		57,034,643
00983	Pearland	16,225,092	1,890,257	794,322	(11,557)	533,780		250,270		18,114,064
00984	Pearsall	1,124,797	78,941	55,536	(7,482)			7,057		1,244,735
00988	Pecos City	1,774,524	208,578	84,397	(19)	36,841		71,991		1,958,648
00994	Perryton	2,941,045	194,611	143,759	(5,904)	45,987		47,885		3,179,639
01000	Pflugerville	6,294,223	902,891	297,353		313,797		79,839		7,100,831
01002	Pharr	11,438,677	1,244,095	554,426	(5,013)	291,441		248,056		12,692,688
01004	Pilot Point	496,530	56,994	23,312		22,508		13,148		541,180
01005	Plinehurst	628,238	66,420	30,142		7,960		23,481		693,359
01003	Pineland	389,752	16,377	19,450				1,126		424,453
01001	Piney Point Village	44,432	15,155	2,148				1,480		60,255

Changes in Employees Saving Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds	Transfers to Current Service Annuity	Refunds		
01006	Pittsburg	1,068,078	84,148	47,366		116,511	37,685			1,045,396	
01007	Plains	358,119	18,652	17,906						394,677	
01008	Plainview	5,861,227	385,079	272,986		720,122	88,239			5,710,931	
01010	Plano	135,640,910	8,498,839	6,538,198	(20,837)	7,672,590	728,565			142,255,955	
01012	Pleasanton	2,162,605	149,046	106,954	(9,313)	49,208	15,350			2,344,734	
01013	Point	40,320	8,989	1,243			15,078			35,474	
01017	Ponder	91,057	16,095	4,553			230			111,475	
01014	Port Aransas	1,786,756	181,333	85,497	(1,560)	151,804	54,035			1,846,187	
11016	Port Arthur	24,918,632	1,390,053	1,226,998	5,707	1,631,221	125,653			25,784,516	
21016	Port Arthur Pleasure Island	317,333	12,433	15,828						345,594	
01018	Port Isabel	945,560	109,460	44,307		47,532	21,324			1,030,471	
01020	Port Lavaca	2,254,395	162,317	101,370	555	286,224	42,200			2,190,213	
01022	Port Neches	6,699,070	353,860	311,381		656,456	47,550			6,660,305	
01019	Portland	2,798,052	296,923	137,727		31,012	28,701			3,172,989	
01024	Post	253,499	25,582	12,065		27,870	5,712			257,564	
01026	Poteet	390,892	27,355	15,162	(131)	121,948	7,815			303,515	
01028	Poth	95,411	20,428	4,609			3,227			117,221	
01030	Pottsboro	158,665	34,672	7,512	(2,699)		6,562			191,588	
01032	Premont	212,047	24,567	10,602						247,216	
01029	Presidio	249,646	64,005	11,717			12,180			313,188	
01033	Primera	136,339	19,497	6,282	1,167		11,870			151,415	
01034	Princeton	492,560	117,448	23,329			21,852			611,485	
01036	Prosper	1,068,981	267,990	53,018		97,301	11,727			1,378,262	
01042	Quanah	588,346	26,608	26,999	(193)					544,459	
01045	Queen City	139,754	17,528	6,725	(355)		4,889			158,763	
01044	Quinlan	68,390	12,828	3,014	(199)		976			83,057	
01047	Quintana	7,512	3,345	207			4,579			6,485	
01046	Quitaque	32,585	3,790	1,629						38,004	
01048	Quitman	567,279	39,322	28,173			5,514			629,260	
01050	Ralls	242,674	19,927	11,867			5,449			269,019	
01051	Rancho Viejo	512,735	29,595	25,554						567,884	
01052	Ranger	353,729	31,925	16,863	(70)		19,960			382,487	
01054	Rankin	126,817	7,929	6,341						141,087	
01055	Ransom Canyon	99,821	25,810	4,983			164			130,450	

Changes in Employees Saving Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
01058	Raymondville	1,460,727	130,888	71,681	(9)	136,137	8,035		1,519,115	
01061	Red Oak	1,070,473	219,788	49,248		12,526	66,001		1,260,982	
01062	Redwater	27,461	12,299	1,078			6,024		34,814	
01064	Refugio	388,876	38,618	16,033		5,701	70,651		367,175	
01065	Reklaw	193,301	14,540	9,456	(1,500)		1,460		214,337	
01066	Reno (Lamar County)	134,228	21,160	6,560	(200)		4,155		157,593	
01069	Reno (Parker County)	49,234	21,065	1,419			24,307		47,411	
01067	Rhome	153,920	35,148	7,615	236		1,284		195,635	
01068	Rice	45,417	9,002	1,867			905		55,381	
01070	Richardson	76,012,978	4,078,535	3,620,450	11,238	5,838,719	328,981		77,555,501	
01073	Richland Hills	4,590,561	274,898	220,100		328,158	24,821		4,732,580	
01074	Richland Springs	8,946	374	447				9,767		
01076	Richmond	6,015,622	434,773	290,376	(4,544)	613,174	37,007		6,086,046	
01077	Richwood	475,419	39,985	21,992	1,039	51,050	3,755		483,630	
01072	Riesel	14,810	11,976	740					27,526	
01075	Rio Grande City	955,640	235,326	44,831		15,232	50,583		1,169,982	
01079	Rio Vista	112,040	24,885	4,372	(943)		14,383		125,971	
01080	Rising Star	32,459	9,594	1,509			2,276		41,286	
01082	River Oaks	1,783,064	154,127	88,132		10,286	15,010		2,000,027	
01084	Roanoke	2,874,941	443,320	139,001		61,807	72,484		3,322,971	
01088	Robert Lee	21,973	6,040	1,094			383		28,724	
01089	Robinson	1,359,511	165,881	61,581	(1,014)	136,858	66,703		1,382,398	
21090	Robstown	2,986,591	199,495	141,406	(9,984)	86,054	75,263		3,156,191	
11090	Robstown Utility Systems	2,068,777	99,073	102,936	806		13,231		2,258,361	
01092	Roby	53,393	6,879	2,670					62,942	
01096	Rockdale	582,230	76,719	28,348	(202)	16,777	15,465		654,853	
01098	Rockport	3,965,331	306,959	193,408		284,251	44,489		4,136,958	
01100	Rocksprings	122,834	9,006	6,127					137,967	
01102	Rockwall	9,485,655	1,019,955	461,251	(1,653)	182,900	154,782		10,627,526	
01104	Rogers	170,726	21,088	8,317	231		2,995		197,367	
01105	Rollingwood	293,396	30,898	14,443			2,152		336,585	
01106	Roma	1,750,590	161,987	80,339	(704)	27,419	131,122		1,833,671	
01109	Roscoe	113,770	13,970	5,082			12,131		120,691	
01112	Rosebud	54,548	16,825	2,376		5,173	6,334		62,242	

Changes in Employees Saving Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds	Transfers to Current Service Annuity	Refunds		
01114	Rosenberg	8,880,918	655,249	429,693	(71)	474,402	113,960			9,377,427	
01116	Rotan	91,715	10,071	4,155			9,836			96,105	
01118	Round Rock	28,764,354	2,931,808	1,382,567	6,764	2,012,667	317,727			30,755,059	
01119	Rowlett	18,196,405	1,311,567	889,919	1,209	826,323	144,988			19,427,789	
20696	Roy H. Laird Memorial Hospital	2,733,320		131,889	(46,717)	78,657	21,605			2,718,230	
01120	Royse City	777,376	139,121	36,066	1,979	59,845	42,985			851,712	
01122	Rule	54,157	4,788	2,708						61,653	
01123	Runaway Bay	187,755	26,759	6,517	(1,831)		53,431			165,769	
01124	Runge	72,438	7,632	3,437			4,099			79,408	
01126	Rusk	578,133	81,867	25,910	(204)	21,631	58,987			605,088	
01128	Sabinal	135,506	11,129	6,621		10,492	173			142,591	
01129	Sachse	3,286,635	436,989	162,844	(505)	25,735	14,713			3,845,515	
01131	Saginaw	3,087,423	394,230	139,835	(2,049)	350,706	15,060			3,253,673	
01130	Saint Jo	61,377	11,682	3,069						76,128	
01133	Salado	48,254	14,611	2,413						65,278	
01132	San Angelo	27,761,572	1,997,164	1,298,946	(637)	2,317,936	348,055			28,391,054	
21136	San Antonio	227,479,863	15,574,302	10,921,867	(3,011)	13,754,640	2,608,546			237,609,835	
11136	San Antonio Water System	40,484,627	2,509,812	1,977,791	(12,475)	2,454,565	181,297			42,323,893	
01138	San Augustine	664,867	77,658	32,589		73,475	14,726			686,913	
01140	San Benito	2,213,245	265,871	107,631	(430)	23,901	63,896			2,498,520	
01144	San Felipe	41,558	10,652	2,058			394			53,874	
01148	San Juan	2,701,017	386,021	127,784	(7,493)	46,650	121,028			3,039,651	
01150	San Marcos	24,020,498	1,919,256	1,151,173	(4,452)	1,355,049	192,029			25,539,397	
01152	San Saba	936,323	95,792	43,142		99,388	19,503			956,366	
01146	Sanger	1,289,523	149,013	57,565	(274)	128,365	22,840			1,344,622	
01153	Sansom Park	332,899	74,637	13,992		26,989	32,379			362,160	
01155	Santa Fe	1,531,902	192,416	70,269	(1,339)	40,192	89,396			1,663,660	
01158	Savoy	58,656	9,946	2,530			8,534			62,598	
01159	Schertz	5,198,026	882,864	251,888	(779)	192,785	51,604			6,087,610	
01160	Schulenburg	2,068,124	112,473	99,877		389,840	7,722			1,882,912	
01161	Seabrook	4,528,912	357,981	220,623		39,509	87,402			4,980,605	
01162	Seadrift	61,060	16,610	3,053						80,723	
01164	Seagoville	2,643,390	287,095	126,588	(1,043)	195,306	36,529			2,824,195	
01166	Seagraves	132,851	21,641	6,506	(276)		3,009			157,713	

Changes in Employees Saving Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
01167	Sealy	1,967,566	186,190	95,913	1,473		49,210		2,201,932	
01168	Seguin	9,469,337	764,591	458,117	331		504,258		10,045,918	
01169	Selma	1,601,957	239,171	73,619			124,998		1,725,006	
01170	Seminole	2,230,721	155,159	101,381			168,364		2,257,779	
01171	Seven Points	221,347	32,834	9,844	(322)		25,742		237,961	
01172	Seymour	978,483	55,163	43,892	(471)		110,851		950,204	
01177	Shallowater	273,339	21,375	13,128	(637)		10,148		297,057	
01174	Shamrock	394,186	31,448	19,583			1,484		443,733	
01173	Shavano Park	820,181	134,144	37,615	(116)		55,139		936,685	
01175	Shenandoah	1,001,011	253,978	45,351			54,993		1,167,003	
01181	Shepherd	114,523	15,423	5,448					128,760	
01176	Sherman	20,192,778	1,345,831	980,079	170		909,315		21,308,289	
01178	Shiner	749,508	41,879	37,367	538		1,416		827,876	
01179	Shoreacres	309,542	28,744	15,436	(57)		767		352,898	
01180	Silsbee	2,290,083	175,993	107,200	7,202		214,299		2,309,511	
01182	Silverton	29,700	2,910	1,485					34,095	
01184	Sinton	1,156,843	80,571	56,794	(1,758)				1,271,931	
01185	Skellytown	58,055	4,712	2,846			75		63,476	
01186	Slaton	1,283,437	104,619	59,189	(873)		153,885		1,278,757	
01188	Smithville	1,101,317	92,367	52,549	(720)		8,931		1,190,974	
01189	Smyer	41,623	3,860	2,081					47,564	
01190	Snyder	3,811,927	263,469	185,496	(590)		210,220		4,025,982	
01191	Somerset	47,129	12,445	1,931			2,062		52,365	
01192	Somerville	229,258	21,450	10,866					248,183	
01194	Sonora	463,787	47,118	23,178			777		533,306	
01196	Sour Lake	256,642	26,670	12,189			12,113		283,388	
01198	South Houston	3,514,419	223,903	173,625	2,940		88,357		3,805,492	
01199	South Padre Island	4,178,275	448,250	202,714	(1,254)		59,548		4,667,315	
01197	Southlake	12,164,857	1,139,909	589,273	4,030		608,133		13,169,945	
01202	Southside Place	587,444	58,231	29,334					674,247	
01204	Spearman	396,174	45,200	19,152					447,121	
01205	Spring Valley	1,744,654	140,426	85,065					1,922,823	
01203	Springtown	543,523	95,770	25,667	1,134		10,234		627,371	
01206	Spur	291,684	14,309	14,366			4,358		316,001	

Changes in Employees Saving Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds	Transfers to Current Service Annuity	Refunds		
01207	Stafford	5,190,914	414,760	256,217		84,791			50,241		5,726,859
01208	Stamford	486,992	36,590	21,096	(1,339)	148,577			3,674		391,088
01210	Stanton	586,643	40,522	29,332							656,497
01211	Star Harbor	152,577	8,142	7,397					4,684		163,432
01212	Stephenville	6,256,193	369,018	305,834		363,569			28,613		6,538,863
01213	Sterling City	146,538	8,584	6,941		32,988					129,075
01214	Stinnett	562,399	21,544	27,455					13,301		598,097
01218	Stratford	180,472	19,800	8,739	(2,068)				199		206,744
01224	Sudan	126,076	11,211	6,087					2,003		141,371
01225	Sugar Land	27,729,282	2,537,209	1,367,889	3,964	496,994			163,937		30,977,413
01226	Sulphur Springs	6,576,103	372,438	315,817	(6,090)	566,949			16,735		6,674,584
01228	Sundown	481,602	37,522	18,367		154,985					382,506
01229	Sunnyvale	618,631	85,979	30,690					1,653		733,647
01230	Sunray	333,684	30,586	16,103					13,546		366,827
01227	Sunrise Beach Village	35,075	11,379	1,735					976		47,213
01231	Sunset Valley	685,994	100,560	32,298	(3,913)				26,825		788,114
01233	Surfside Beach	169,595	28,004	8,286					4,349		201,536
01232	Sweeny	696,054	52,880	26,666		224,654					550,946
01234	Sweetwater	3,435,431	272,838	169,810		128,330			25,524		3,724,225
01264	T.M.R.S.	4,224,197	410,494	209,809					29,735		4,814,765
01236	Taft	331,386	52,332	15,732			1,779		12,762		384,909
01238	Tahoka	407,584	24,167	20,251					3,424		448,578
01241	Tatum	91,689	11,463	4,397					3,776		103,773
01246	Taylor	4,610,195	420,412	221,779	(413)	188,960			84,908		4,978,105
01248	Teague	431,067	72,604	19,289	(1,628)				44,246		462,365
01252	Temple	24,067,623	1,680,946	1,141,783	(3,558)	1,676,869			265,009		24,944,916
01254	Tenaha	78,013	9,658	3,391					10,891		80,171
01256	Terrell	6,422,249	578,682	305,850	(687)	258,981			136,687		6,910,426
01258	Terrell Hills	1,533,111	126,963	74,904					31,389		1,703,589
21260	Texarkana	7,356,339	552,956	343,716	5,991	793,295			117,768		7,347,939
11260	Texarkana Police Dept.	6,048,488	367,961	278,309	(167)	622,719			62,841		6,009,031
31260	Texarkana Water Utilities	4,775,504	419,483	231,242	(333)	256,584			76,822		5,092,490
01262	Texas City	17,363,294	1,295,513	833,860	(1,536)	1,395,102			210,456		17,885,573
11263	Texas Municipal League	2,848,734	152,052	129,640		798,351			25,264		2,306,811

Changes in Employees Saving Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
31263	Texas Municipal League IEBP	5,226,116	472,305	254,985	(16,441)	38,476	97,131	5,801,358		
21263	Texas Municipal League IRP	17,685,704	1,345,290	865,910	(499)	555,444	107,490	19,233,471		
01265	Texhoma	15,114	1,278	756				17,148		
01267	The Colony	11,706,113	1,088,813	559,310	(4,111)	484,395	206,238	12,659,492		
01269	Thompsons	31,430	5,375	1,571				38,376		
01268	Thorndale	187,077	14,404	9,116				210,597		
01274	Three Rivers	1,027,251	62,526	51,305				1,141,082		
01276	Throckmorton	139,597	6,845	6,313			15,086	137,669		
01277	Tiki Island	77,538	17,314	3,845				98,697		
01278	Timpson	183,076	15,485	6,627			26,034	152,319		
01280	Tioga	74,636	9,015	3,633	219		3,184	84,319		
01283	Tolar	72,905	14,525	3,500				90,930		
01286	Tom Bean	59,803	10,341	2,696			5,976	66,864		
01284	Tomball	4,749,263	503,832	223,203	(1,693)	403,350	29,352	5,041,903		
01290	Trent	26,403	4,550	1,320				32,273		
01292	Trenton	55,123	7,313	2,697	1,123		3,143	63,113		
01293	Trinidad	81,906	11,509	3,798	(425)		6,018	90,770		
01294	Trinity	154,789	35,262	6,011	(730)		34,641	160,691		
01295	Trophy Club	2,050,264	294,061	100,722	4,149	3,971	35,496	2,409,729		
01296	Troup	203,903	33,338	9,736	2,004		10,807	238,174		
01297	Troy	94,186	14,273	4,384		9,221		103,622		
01298	Tulia	1,479,958	69,460	69,053	(2,888)	133,767	35,196	1,446,620		
01299	Turkey	34,410	2,814	1,598		6,596		32,226		
01301	Tye	142,932	17,646	6,490		30,219	14,056	122,793		
01304	Tyler	28,284,968	2,034,829	1,353,620	584	1,729,654	370,570	29,573,777		
01305	Universal City	3,510,272	290,974	171,571	(252)	29,173	66,641	3,876,751		
01306	University Park	17,231,594	937,942	848,024	(8,663)	598,753	42,137	18,368,007		
01308	Uvalde	3,110,487	235,033	141,704	(398)	330,148	67,698	3,088,980		
01314	Van	333,794	33,661	16,438			6,454	377,439		
01316	Van Alstyne	642,353	88,089	31,081	819		21,371	740,971		
01318	Van Horn	365,820	41,672	17,609		9,507	5,023	410,571		
01320	Vega	202,165	14,282	10,108				226,555		
01324	Venus	182,814	37,225	9,141				229,180		
01326	Vernon	2,671,664	273,616	127,377	(3,016)	139,325	61,401	2,868,915		

Changes in Employees Saving Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
01328	Victoria	22,070,366	1,487,401	1,064,172	(1,915)	1,357,095	244,093	23,018,836		
01329	Vidor	2,689,921	186,927	132,029		76,187	20,161	2,912,529		
01500	Village Fire Department	4,589,249	216,634	221,398	(2,772)	345,037	7,353	4,672,119		
01330	Waco	71,454,663	4,734,041	3,398,556	25,245	4,483,122	818,323	74,311,060		
01332	Waelder	215,751	23,829	10,422	(114)	14,152	7,919	227,817		
01334	Wake Village	395,143	52,926	19,108		12,936	13,587	440,654		
01336	Waller	639,950	50,342	31,423			10,415	711,300		
01337	Wallis	257,354	20,366	12,170				289,890		
01338	Walnut Springs	27,734	3,667	1,387				32,788		
01340	Waskom	405,082	36,955	16,483		74,610	34,988	348,922		
01341	Watauga	7,160,438	578,959	348,183	(45)	160,126	73,146	7,854,263		
01342	Waxahachie	8,287,798	712,676	393,375	5,746	395,770	138,670	8,865,155		
01344	Weatherford	14,093,318	1,265,824	667,473	(9,224)	1,232,836	231,205	14,553,350		
01345	Webster	6,752,012	600,699	334,012	(184)	45,951	20,217	7,620,371		
01346	Weimar	915,761	75,870	45,346	(2,070)	13,087		1,021,820		
01350	Wellington	561,766	19,118	27,839			1,312	607,411		
01352	Wells	75,406	5,532	3,699			2,780	81,857		
01354	Weslaco	7,237,826	669,990	337,184	(2,774)	1,010,457	379,208	6,852,561		
01356	West	214,041	33,308	10,603			1,980	255,972		
01358	West Columbia	881,665	57,527	39,057	(212)	111,380	8,108	858,549		
01359	West Lake Hills	1,127,259	108,735	56,411	957	10,803		1,282,559		
01361	West Orange	1,078,051	81,643	52,102		56,754		1,155,042		
01365	West Tawakoni	158,856	26,688	7,541	(1,305)	17,432	1,930	172,418		
01364	West Univ. Place	7,120,305	543,509	324,609	(122)	1,215,582	81,850	6,690,869		
01363	Westlake	613,073	107,445	29,876			11,640	738,754		
01362	Westover Hills	305,835	42,993	12,169		22,990	50,744	287,263		
01366	Westworth Village	675,783	92,281	30,984	(8,720)		46,591	743,737		
01368	Wharton	3,361,392	189,507	163,247	29	71,104	26,696	3,616,375		
01370	Wheeler	188,794	8,768	9,440				207,002		
01372	White Deer	64,118	13,068	3,206				80,392		
01377	White Oak	926,419	121,381	43,153		23,934	47,367	1,019,652		
01378	White Settlement	3,639,346	247,532	174,650	(2,210)	47,879	133,694	3,877,745		
01374	Whiteface	97,363	5,644	4,868				107,875		
01375	Whitehouse	960,883	81,585	44,996		103,826	38,586	945,052		

Changes in Employees Saving Fund

CONTINUED

City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
01376	Whitesboro	1,272,452	85,691	63,200		34,471		8,283	1,378,589	
01380	Whitewright	216,527	28,653	9,750	(382)			16,982	237,566	
01382	Whitney	204,844	29,109	9,517	(542)			15,392	227,536	
01384	Wichita Falls	35,015,664	2,131,861	1,657,128	(28,145)	3,285,125		368,427	35,122,956	
01386	Willis	659,266	85,638	32,226				12,906	764,224	
01387	Willow Park	99,012	75,984	4,735				7,598	172,133	
01388	Wills Point	677,598	71,181	30,462				72,534	706,707	
01390	Wilmer	650,826	55,094	28,339	(165)	101,316		27,460	605,318	
01392	Wimberley	30,944	11,904	1,547					44,395	
01393	Windcrest	1,725,578	146,977	78,605	(521)	321,130		7,171	1,622,338	
01396	Wink	186,886	10,021	3,925		119,176			81,656	
01398	Winnboro	611,765	64,572	29,117	(485)	57,418		3,656	643,895	
01399	Winona	96,219	20,266	4,744				2,431	118,798	
01400	Winters	689,941	27,953	33,856				13,754	737,996	
01403	Wolfforth	494,585	48,959	24,158	1,452			12,637	556,517	
01409	Woodcreek	17,289	3,164	864					21,317	
01404	Woodsboro	100,494	14,873	4,969				2,559	117,777	
01406	Woodville	1,005,402	80,744	50,033	(4,749)				1,131,430	
01407	Woodway	3,240,897	248,880	160,678	3,133	45,838		21,764	3,585,986	
01408	Wortham	102,929	17,092	4,424				14,442	110,003	
01410	Wylie	6,923,218	906,624	333,664	(2,090)	256,389		73,524	7,831,503	
01412	Yoakum	3,573,888	178,742	175,365	(2,829)	15,912		59,694	3,849,560	
01414	Yorktown	304,672	20,924	14,680		2,113		6,189	331,974	
01415	Zavalla	176,037	15,248	6,976		44,656			153,605	
	Totals	\$4,203,886,266	\$315,643,308	\$201,455,316	(\$560,580)	\$267,522,707		\$49,041,627	\$4,403,859,976	

* Interest includes (1) annual interest allocated to each member, based on his/her January 1 balance and (2) prorated interest credited at retirement.

Notes

1. Columns may not total, due to rounding.
2. With the passage of SB 350 (see Note 7), the Employees Savings Fund is combined with the Municipality Accumulation Fund and the Current Service Annuity Reserve Fund, to form the Benefit Accumulation Fund (BAF). Each participating municipality will have its own account within the BAF. Beginning with the December 31, 2011 CAFR, each city's BAF activity will be provided.

Changes in Municipality Accumulation Fund

City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00004	Abernathy	\$150,120	\$34,153	\$11,259			\$13,704	\$159	\$181,669		
00006	Abilene	54,856,515	6,127,909	4,114,239			2,466,391	27,960	55,118,816		
00007	Addison	32,314,236	2,246,400	2,423,568			475,548	7,794	34,442,794		
00010	Alamo	1,863,971	272,417	139,798			20,521		2,218,899		
00012	Alamo Heights	2,511,901	746,841	188,393			210,830	6,504	2,868,330		
00014	Alba	46,574	9,097	3,493					59,164		
00016	Albany	174,575	16,761	13,093			10,874		122,583		
00017	Aledo	122,714	29,701	9,204			4,127		157,492		
00018	Alice	9,728,419	1,076,978	729,631			250,760	6,766	10,710,000		
00019	Allen	33,277,336	4,540,004	2,495,800			343,788	1,686	38,494,898		
00020	Alpine	1,852,223	59,126	138,917			6,587		1,853,561		
00022	Alto	290,888	30,591	21,817			8,370		329,103		
00023	Alton	736,398	136,234	55,230			81		920,468		
00024	Alvarado	409,385	100,287	30,704			8,362	1,065	514,284		
00026	Alvin	10,827,645	1,135,139	812,073			125,043	9,233	12,334,054		
00028	Alvord	57,489	11,301	4,312					73,102		
00030	Amarillo	79,002,795	11,853,771	5,925,210			3,722,807	61,813	82,450,543		
00032	Amherst	32,991	7,296	2,474			9,627		33,134		
00034	Anahuac	363,697	38,005	27,277			24,444		404,535		
00036	Andrews	5,867,333	541,128	440,050			184,785	14,455	6,006,863		
00038	Angleton	4,563,639	578,736	342,273			148,774	4,915	4,990,190		
00040	Anna	520,868	226,015	39,065			1,236		784,712		
00044	Anson	376,948	29,262	28,271			16,209	27	418,245		
00045	Anthony	180,542	43,733	13,541			19,735		218,080		
00048	Aransas Pass	2,578,394	355,147	193,380			166,147	4,151	2,872,230		
00050	Archer City	132,075	19,680	9,906			10,202		151,459		
00051	Argyle	729,217	139,179	54,691			1,111		918,979		
00052	Arlington	214,869,426	23,737,352	16,115,207			7,134,980	173,414	230,055,463		
00054	Arip	174,283	11,588	13,071			11,842		187,101		
00060	Aspermont	266,870	3,320	20,015			1,525		245,347		
00062	Athens	5,232,581	916,081	392,444			289,717		6,198,656		
00064	Atlanta	1,029,244	100,156	77,193			58,991	1,200	1,113,326		
00066	Aubrey	432,863	25,977	32,465					491,304		
00074	Avinger	21,941	1,144	1,646					24,730		

Changes in Municipality Accumulation Fund

CONTINUED

City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00075	Azle	3,981,072	454,203	298,580		564,519	69,790	1,341	4,098,205		
00077	Baird	213,444	19,037	16,008			18,881		229,608		
00078	Balch Springs	4,625,353	679,989	346,902		674,583	140,843	1,650	4,835,168		
00079	Balcones Heights	2,229,344	279,249	167,201		64,029	91,739	4,905	2,515,121		
00080	Ballinger	887,086	62,953	66,531		132,230	19,060		865,280		
00082	Balmorhea	12,011	343	901					13,255		
00083	Bandera	651,082	69,543	48,831			3,394		766,062		
00084	Bangs	449,073	59,369	33,681			19,815		522,308		
00090	Bartlett	315,384	3,383	23,654		12,206	6,749		323,466		
00091	Bartonville	97,849	29,739	7,339					134,926		
00092	Bastrop	2,668,648	506,005	200,149		226,202	39,113	4,243	3,105,244		
00094	Bay City	6,924,311	684,113	519,323		778,543	225,886	3,982	7,119,337		
00093	Bayou Vista	84,642	13,930	6,348					104,920		
00096	Baytown	52,409,309	6,446,954	3,930,698		4,450,668	2,146,195	82,637	56,107,462		
00098	Beaumont	87,074,704	10,045,917	6,530,603		9,227,432	2,636,370	56,689	91,730,733		
00100	Bedford	177,748	1,168,580	13,331		24,348	23,328		1,311,984		
00101	Bee Cave	699,259	113,935	52,444			954		864,684		
00102	Beeville	3,369,699	69,102	252,727		27,321	32,089	209	3,631,910		
00106	Bellaire	18,608,226	1,725,071	1,395,617		521,000	650,221	4,463	20,553,230		
00109	Bellmead	4,115,869	362,006	308,690		979,924	30,708	7,144	3,768,790		
00110	Bells	116,250	4,411	8,719			1,339		128,041		
00112	Belville	2,382,374	274,097	178,678		245,779	192,626	571	2,396,173		
00114	Belton	3,987,302	508,588	299,048		275,420	52,345		4,467,173		
00118	Benbrook	11,287,319	1,174,364	846,549		728,298	179,296	8,821	12,391,817		
00121	Berryville	62,047	3,737	4,654			857	814	68,767		
00123	Bertram	186,298	18,490	13,972		17,112	5,961		195,687		
00124	Big Lake	779,542	134,943	58,466		59,253	47,889		865,808		
00126	Big Sandy	265,837	26,933	19,938		3,457	287,591	10,717	309,250		
00128	Big Spring	11,765,735	1,152,177	882,430		856,251	23,921		12,645,783		
00132	Bishop	741,840	46,715	55,638			5,081		820,272		
00134	Blanco	148,981	13,138	11,174			6,191		168,212		
00140	Blooming Grove	94,161	6,378	7,062					101,410		
00142	Blossom	255,222	11,519	19,142				2,283	283,599		
00143	Blue Mound	94,674	24,028	7,101		14,684	3,280		107,838		

Changes in Municipality Accumulation Fund

CONTINUED

City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00144	Blue Ridge	25,403	6,977	1,905			1,498			32,788	
00148	Boerne	7,125,999	1,581,581	534,450		222,500	224,257		1,085	8,794,188	
00150	Bogata	88,036		6,603			1,167			93,471	
00152	Bonham	3,666,776	322,779	275,008		336,395	35,062		649	3,892,457	
00154	Booker	220,484	16,156	16,536			10,673			242,503	
00156	Borger	5,707,697	1,067,833	428,077		403,001	492,655		5,170	6,302,781	
00158	Bovina	144,081	3,215	10,806		14,029	10,400			133,673	
00160	Bowie	3,122,040	315,993	234,153		76,576	75,437		243	3,519,930	
00162	Boyd	182,133	17,401	13,660						213,194	
00166	Brady	1,278,690	233,413	95,902		7,959	45,456			1,554,589	
00170	Brazoria	948,697	91,714	71,152		17,639	13,369			1,080,555	
00172	Breckenridge	2,106,253	177,101	157,969		341,037	85,128			2,015,158	
00174	Bremont	68,877	4,621	5,166			866			77,798	
00176	Brenham	9,875,347	836,197	740,651		584,470	258,956		81	10,608,688	
00177	Bridge City	3,486,328	478,074	261,475		534,096	100,590		16,274	3,574,917	
00178	Bridgeport	2,412,473	278,389	180,935		543,934	63,520		1,749	2,262,594	
00180	Bronte	75,110	6,281	5,633						87,025	
00182	Brookshire	1,351,437	80,657	101,358			22,248			1,511,204	
00184	Brownfield	2,968,865	456,976	222,665		269,999	157,979		1,076	3,219,452	
10188	Brownsville	64,209,366	11,203,029	4,815,702		4,807,822	1,890,632		17,600	73,512,043	
20188	Brownsville Public Utility	25,414,012	3,752,823	1,906,051		920,754	1,033,551		11,477	29,107,104	
10190	Brownwood	9,811,209	1,119,393	735,841		1,616,667	282,435		18,024	9,749,317	
30190	Brownwood Health Dept.	291,643	35,085	21,873		116,574	17,808			214,219	
20190	Brownwood Public Library	99,976		7,498						107,475	
00195	Bruceville-Eddy	220,615	16,142	16,546			2,783			250,520	
00192	Bryan	55,065,883	6,695,020	4,129,941		2,497,199	1,710,554		10,659	61,672,432	
00193	Bryson	32,587	3,605	2,444			35			38,601	
00194	Buda	783,262	252,708	58,745		141,016	21,865			931,834	
00196	Buffalo	355,993	33,466	26,700		2,782	6,271			407,106	
00198	Bullard	202,035	53,713	15,153			1,887			269,013	
00203	Bulverde	300,625	69,981	22,547						393,153	
00199	Bunker Hill Village	1,051,745	55,527	78,881			6,852			1,179,301	
00200	Burkburnett	2,496,664	386,711	187,250		162,920	195,397		10,938	2,701,370	
00202	Burleson	15,837,608	2,072,468	1,187,821		754,113	343,535		11,515	17,988,734	

Changes in Municipality Accumulation Fund

CONTINUED

City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00204	Burnet	4,358,962	573,579	326,922		245,917	91,303	5,053	4,917,190		
00207	Cactus	237,764	14,206	17,832			18,162		251,640		
00208	Caddo Mills	59,473	12,629	4,460			4,710		71,852		
00210	Caldwell	2,416,183	200,343	181,214		114,913	42,965		2,639,862		
00212	Calvert	84,556	2,769	6,342					93,667		
00214	Cameron	760,322	91,464	57,024		179,379	83,805		645,626		
00220	Canadian	1,037,208	126,911	77,791		63,515	44,286	421	1,133,688		
00222	Canton	1,971,330	324,354	147,850		86,098	85,903		2,271,533		
00224	Canyon	5,022,403	522,878	376,680		740,560	141,484	1,113	5,038,804		
00227	Carmine	42,085	1,857	3,156			13	160	46,926		
00228	Carrizo Springs	1,870,374	108,555	140,278		281,173	57,546	338	1,780,150		
00230	Carrollton	95,067,900	7,949,236	7,130,092		8,050,355	1,336,107	41,463	100,719,303		
00232	Carthage	4,662,169	878,178	349,663			272,177	1,029	5,616,804		
00231	Castle Hills	2,713,194	304,857	203,490		303,351	81,538	115	2,836,536		
00234	Castroville	1,290,351	138,703	96,776		157,386	28,887		1,339,558		
00238	Cedar Hill	19,676,011	2,450,078	1,475,701		1,053,082	311,974	12,387	22,224,347		
00239	Cedar Park	12,816,933	1,588,566	961,270		682,754	131,981	10,726	14,541,308		
00240	Celeste		5,984			688	1,509		3,787		
00242	Cellina	966,194	109,409	72,465					1,148,068		
00244	Center	1,962,970	452,708	147,223		54,846	87,540	2,191	2,418,324		
00246	Centerville	166,836	13,814	12,513					193,163		
00247	Chandler	41,681	40,945	3,126			6,044		79,708		
00248	Charlotte	128,588	9,963	9,644			297		147,898		
00249	Chester	168,621	4,154	12,647					185,422		
00245	Chico	65,095	8,496	4,882			4,153		74,320		
00250	Childress	412,768	198,481	30,958			42,789	1,624	597,794		
00253	Chireno	226,916	44,747	17,019			22,041		266,641		
00254	Christine	22,801	80	1,710			460		24,131		
00255	Cibolo	1,299,468	268,900	97,460		62,058	6,610	2,715	1,594,445		
00256	Cisco	681,318	51,486	51,099		101,963	10,099	115	671,726		
00258	Clarendon	204,465	11,958	15,335		27,941	4,762		199,055		
00259	Clarksville	1,271,960	23,318	95,397		19,346	8,237	441	1,362,651		
00260	Clarksville City	574,502	13,738	43,088		1,986			629,341		
00263	Clear Lake Shores	292,827	54,653	21,962		8,898			360,544		

Changes in Municipality Accumulation Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00264	Cleburne	16,966,015	2,441,106	1,272,451		2,354,063	704,596	8,181		17,612,733	
00266	Cleveland	2,030,315	304,285	152,274			76,429	3,319		2,407,126	
00268	Clifton	452,344	39,368	33,926		49,965	18,405	5,560		451,708	
00271	Clute	4,973,460	397,623	373,010		131,065	58,812	1,556		5,552,659	
00272	Clyde	662,884	113,742	49,716			23,292			803,051	
00274	Coahoma	147,813	11,246	11,086			4,027			166,118	
00276	Cockrell Hill	1,318,128	13,577	98,860		362	3,372			1,426,831	
00278	Coleman	2,365,710	334,831	177,428		84,070	120,228	834		2,672,838	
00280	College Station	58,311,936	5,892,160	4,373,395		4,875,086	855,742	3,645		62,843,018	
00281	Colleyville	15,188,045	1,577,515	1,139,103		1,511,267	68,238	1,859		16,323,299	
00282	Collinsville	148,195	6,883	11,115		46,529	275			119,389	
00283	Colmesneil	33,372	4,453	2,503						40,328	
00284	Colorado City	1,336,631	113,590	100,247			22,231	1,247		1,526,990	
00286	Columbus	1,392,827	224,510	104,462		31,207	15,962	1,699		1,672,931	
00288	Comanche	655,683	78,489	49,176		158,061	29,156			596,131	
00290	Commerce	1,917,189	220,184	143,789		97,009	42,051	839		2,141,264	
00294	Conroe	22,072,566	3,121,869	1,655,442		1,666,124	487,094	4,377		24,692,282	
00295	Converse	4,570,006	628,330	342,750		294,265	55,094	1,742		5,189,985	
00298	Cooper	392,981	32,233	29,474			6,402			448,286	
00299	Coppell	31,633,950	3,729,541	2,372,546		1,518,110	292,298	6,322		35,919,307	
00297	Copper Canyon	65,393	12,792	4,904						83,089	
00300	Copperas Cove	11,302,487	1,126,478	847,686		1,210,822	216,955	7,509		11,841,365	
00301	Corinth	5,663,855	955,480	424,789		309,781	77,228			6,657,115	
00302	Corpus Christi	134,050,552	18,562,546	10,053,791		17,297,479	6,613,502	231,275		138,524,634	
00304	Corrigan	423,569	32,089	31,768		11,397	9,302	139		466,588	
00306	Corsicana	10,049,911	1,441,564	753,743		819,566	322,481	16,445		11,086,726	
00308	Cotulla	404,565	28,571	30,342		43,648	33,806	1,672		384,352	
00310	Crandall	733,859	66,744	55,039		13,742	7,603			834,297	
00312	Crane	1,328,721	146,271	99,654			53,961			1,520,685	
00314	Crawford	29,232	1,733	2,192						33,157	
00316	Crockett	2,737,279	265,716	205,296		341,184	34,204			2,832,903	
00318	Crosbyton	212,428	17,969	15,932			11,480			234,849	
00320	Cross Plains	267,110	17,693	20,033			6,873			297,964	
00323	Crowley	3,628,622	370,164	272,147		74,035	22,808			4,174,090	

Changes in Municipality Accumulation Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions					Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
00325	Crystal Beach	256,511		19,238			5,114					270,636
00324	Crystal City	899,252	35,526	67,444			1,023					1,001,199
00326	Cuero	1,543,602	348,514	115,770			264,050				588	1,646,521
00328	Cumby	16,944	14,130	1,271			1,415					30,930
00332	Daingerfield	386,509	31,708	28,988			3,864					443,341
00334	Daisetta	50,677	3,986	3,801								58,464
00336	Dalhart	1,692,577	147,420	126,943			12,364				845	1,953,732
00339	Dalworthington Gardens	1,328,615	248,057	99,646			9,389					1,666,929
00340	Danbury	25,325	12,409	1,899								39,633
00341	Darrouzett	71,439	6,554	5,358								83,351
00344	Dayton	1,255,412	275,714	94,156			177,927					1,422,922
00352	De Leon	178,973	13,935	13,423			18,532					187,799
00346	Decatur	3,445,954	653,914	258,447			90,513				159	4,190,115
00348	Deer Park	23,818,536	2,720,753	1,786,390			434,084				11,424	26,102,898
00350	Dekalb	186,453	14,149	13,984			246					214,340
00354	Del Rio	4,052,725	1,084,058	303,954			238,083				4,648	5,070,655
00353	Dell City	181,889	11,173	13,642			49,310					157,393
00356	Denison	14,169,726	1,325,666	1,062,729			161,444				22,253	16,081,869
00358	Denton	79,723,451	8,857,103	5,979,259			5,641,505				35,663	87,257,550
00360	Denver City	2,918,760	206,864	218,907			111,697					3,074,842
00362	Deport	46,787	4,066	3,509			7,416					46,946
10366	DeSoto	30,249,238	2,764,846	2,268,693			2,681,839				17,268	32,014,497
20366	DeSoto Economic Develop. Corp.	69,907	48,977	5,243			6,299					117,828
00370	Devine	501,068	122,384	37,580			25,157					635,875
00371	Diboll	2,104,222	196,919	157,817			103,154				5,221	2,293,869
00372	Dickens	6,353	760	476								7,590
00373	Dickinson	3,824,938	391,406	286,870			19,041					4,476,567
00374	Dilley	451,981	31,011	33,899			96,786					396,549
00376	Dimmitt	1,292,413	92,854	96,931			15,387					1,466,811
00382	Donna	1,475,861	96,155	110,690			37,851					1,631,727
00379	Double Oak	73,459	9,673	5,509			1,377					87,265
00383	Dripping Springs	44,090	9,128	3,307								56,524
00385	Driscoll	1,782	4,222	134			420					5,717
00384	Dublin	568,294	66,864	42,622			76,456					591,920

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00386	Dumas	3,462,652	370,875	259,699		293,790	137,402	305	3,661,729	
00388	Duncanville	24,199,273	1,654,157	1,814,945		3,403,658	634,805	16,558	23,613,354	
00394	Eagle Lake	1,183,894	92,149	88,792			35,804	1,135	1,327,896	
00396	Eagle Pass	15,683,374	1,123,925	1,176,253		1,704,744	263,850	17,178	15,997,780	
00397	Early	726,120	48,147	54,459			6,042		822,684	
00399	Earth	46,185	8,610	3,464			6,871		51,388	
00401	East Mountain	63,670	13,126	4,775					81,571	
00395	East Tawakoni	152,136	29,107	11,410			19,157		173,496	
00398	Eastland	752,821	106,907	56,462			9,386		906,803	
00402	Ector	30,975	2,033	2,323			328		35,003	
00406	Eden	169,976	30,304	12,748			10,203	898	201,928	
00408	Edgewood	54,466	7,234	4,085			5,095		60,689	
00410	Edinburg	21,626,890	2,968,871	1,622,017		2,236,751	499,953	10,342	23,470,732	
00412	Edna	1,157,761	167,181	86,832			41,238	735	1,369,801	
00414	El Campo	5,430,470	519,698	407,285		568,621	150,404	9,378	5,629,050	
00416	Eldorado	524,345	64,195	39,326			10,669	1,377	615,820	
00418	Electra	549,047	57,267	41,179		52,596	39,635		555,261	
00420	Elgin	1,727,915	196,719	129,594		16,042	11,378	7	2,026,801	
00422	Elkhart	193,945	22,869	14,546		43,605			187,754	
00427	Elmendorf	12,723	5,224	954					18,901	
00432	Emory	395,059	33,406	29,629			1,068		457,026	
00436	Ennis	15,962,890	1,330,479	1,197,217		463,828	198,711	3,243	17,824,804	
00439	Eules	43,628,293	3,686,352	3,272,122		1,573,677	738,800	8,495	48,265,795	
00440	Eustace	139,874	5,571	10,491		47,284			108,651	
00441	Everman	1,901,965	117,028	142,647		113,307	28,429	6,883	2,013,021	
00443	Fair Oaks Ranch	1,068,107	178,538	80,108		43,746	1,213		1,281,794	
00442	Fairfield	1,348,502	102,030	101,138		153,066	19,620		1,378,984	
00445	Fairview	756,124	153,379	56,709		30,529	2,795		932,888	
20444	Falfurrias	418,252	39,299	31,369			10,105		478,815	
10444	Falfurrias Utility Board	164,678	53,567	12,351			18,824		211,772	
00446	Falls City	14,627	11,880	1,097			7,066		20,538	
00448	Farmers Branch	53,024,560	4,880,355	3,976,842		3,266,507	1,434,306	63,520	57,117,424	
00450	Farmersville	1,228,116	100,654	92,109		331,774	43,608		1,045,497	
00451	Farwell	172,003	33,135	12,900			15,250		202,788	

Changes in Municipality Accumulation Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00452	Fate	157,529	59,712	11,815		997	9,297				218,762
00454	Fayetteville	22,900	1,740	1,718			1,196				25,162
00456	Fertis	908,048	72,052	68,104		51,867	19,139				977,197
00458	Flatonia	902,348	124,798	67,676		12,355	17,918				1,064,549
00460	Florence	67,486	13,253	5,061			512				85,288
20462	Floresville	909,957	163,796	68,247		48,216	23,279		471		1,070,034
00463	Flower Mound	26,283,053	3,025,916	1,971,229		1,462,061	279,598		384		29,538,155
00464	Floydada	1,123,050	139,488	84,229			82,086				1,264,681
00468	Forest Hill	3,974,596	493,786	298,095		575,515	87,071		307		4,103,583
00470	Forney	2,816,347	667,891	211,226		34,921	43,889				3,616,654
00472	Fort Stockton	1,918,195	552,799	143,865		280,197	104,972		4,699		2,224,991
00476	Franklin	134,976	13,503	10,123			9,133		245		149,224
00478	Frankston	80,163	18,294	6,012			12,239				92,230
00480	Fredericksburg	9,580,720	625,375	718,554		287,469	115,818		2,057		10,519,305
00482	Freeport	4,693,681	464,309	352,026		242,641	181,570		1,598		5,084,207
00481	Freer	144,275	39,695	10,821			14,537		8,140		172,113
00483	Friendswood	15,167,756	1,675,160	1,137,582		816,856	417,662		9		16,745,971
00484	Friena	1,099,790	118,151	82,484		100,465	38,263				1,161,697
00486	Frisco	31,020,261	5,147,165	2,326,520		486,910	205,949		3,962		37,797,125
00487	Fritch	650,645	37,173	48,798			3,381				733,236
00488	Frost	75,932	7,153	5,695			6,814				81,965
00491	Fulshear		3,610								3,610
00492	Gainesville	6,407,842	962,591	480,588		39,724	282,350		5,624		7,523,323
00494	Galena Park	3,838,783	492,645	287,909		670,177	146,299		10,820		3,792,041
00498	Galena	892,166	37,773	66,912			4,754				992,098
00499	Garden Ridge	352,190	85,443	26,414		98,358	1,069				364,620
00500	Garland	220,038,360	20,383,700	16,502,877		22,476,942	6,245,886		38,071		228,164,037
00502	Garrison	580,454	47,499	43,534			12,663				658,824
00503	Gary	45,987	6,737	3,449			7,630				48,543
00504	Gatesville	2,965,585	474,064	222,419		234,068	108,526				3,319,474
00505	George West	181,198	51,978	13,590		5,450	10,988				230,328
00506	Georgetown	22,995,191	3,337,109	1,724,639		1,703,602	246,005				26,107,332
00510	Giddings	1,769,276	302,522	132,696		117,373	81,462				2,005,659
00512	Gilmer	2,036,953	228,838	152,771			71,486		1,851		2,345,226

Changes in Municipality Accumulation Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions					Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
00514	Gladewater	1,519,909	91,681	113,993		41,209	31,057					1,653,317
00516	Glen Rose	800,281	127,842	60,021		83,853	19,334			4,143		880,814
00517	Glenn Heights	2,139,023	209,953	160,427		90,885	9,654					2,408,864
00518	Godley	36,438	17,278	2,733			8,765					47,684
00519	Goldsmith	59,840	4,788	4,488								69,116
00520	Goldthwaite	926,845	138,195	69,513			81,144					1,053,410
00522	Goliad	479,265	38,376	35,945			3,537					550,049
00524	Gonzales	2,786,860	360,834	209,014		269,677	149,233			2,884		2,934,914
00532	Graford	4,577	1,498	343								6,418
10534	Graham	2,883,549	408,064	216,266		93,873	157,284			3,900		3,252,822
20534	Graham Regional Medical Ctr.	5,797,930	276,864	434,845		44,986	12,744					6,451,909
00536	Granbury	7,276,167	1,005,603	545,713		79,962	208,888			1,893		8,536,739
00540	Grand Prairie	121,143,776	10,670,984	9,085,783		7,308,176	2,568,220			108,061		130,916,087
00542	Grand Saline	681,988	73,844	51,149			23,532					783,449
00544	Grandview	350,892	22,923	26,317			9,326					390,806
00546	Granger	148,016	7,029	11,101			341					165,805
00547	Granite Shoals	194,370	27,161	14,578			1,050					235,059
00548	Grapeland	132,472	21,377	9,935		36,624	12,351					114,809
00550	Grapevine	49,710,756	5,475,645	3,728,307		3,449,668	797,702			11,131		54,656,207
00552	Greenville	28,104,689	2,491,268	2,107,852		1,934,366	770,655			6,629		29,992,158
00551	Gregory	197,863	6,813	14,840			9,740					209,775
00553	Grey Forest Utilities	2,260,960	245,481	169,572			42,334			171		2,633,508
00556	Groesbeck	271,292	51,222	20,347		5,348	7,812					329,701
00558	Groom	36,833	4,657	2,762			2,064					42,188
00559	Groves	9,847,454	869,684	738,559		1,683,307	282,407			522		9,489,461
00560	Groveton	28,629	4,421	2,147			860					34,337
00562	Gruver	291,999	24,220	21,900			14,619					323,500
00563	Gun Barrel City	714,017	71,820	53,551			11,166			65		828,157
00564	Gunter	89,063	4,413	6,680		37,245	876					62,034
00568	Hale Center	43,027	17,208	3,227		5,881	1,993					55,588
00570	Hallettsville	1,397,244	179,144	104,793		135,443	55,095					1,490,644
00572	Hallsville	141,976	35,526	10,648			7,965					180,185
00574	Haltom City	16,251,614	2,372,701	1,218,871		891,220	599,023			4,924		18,348,019
00576	Hamilton	811,476	106,004	60,861			51,447			463		926,430

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00578	Hamlin	772,395	49,734	57,930		69,349	42,937	1,048		766,725	
00580	Happy	151,765	12,096	11,382			15,166			160,077	
00581	Harker Heights	7,904,781	1,102,157	592,859		90,410	61,819	587		9,446,980	
10582	Harlingen	23,409,777	1,905,418	1,755,733		1,857,014	839,895	22,715		24,351,305	
20582	Harlingen Waterworks System	6,476,818	335,439	485,761		542,631	211,293	9,492		6,534,602	
00583	Hart	10,795	9,842	810			8,130			13,316	
00586	Haskell	515,701	12,869	38,678			7,306			559,941	
00587	Haslet	571,780	73,718	42,884		24,659				663,723	
00588	Hawkins	467,215	23,612	35,041			4,433			521,435	
00585	Hays	71,161	3,926	5,337		31,321	2,919			46,184	
00590	Heame	1,414,204	142,793	106,065		30,174	115,041	520		1,517,328	
00591	Heath	1,889,029	272,437	141,677		155,433	29,040			2,118,670	
00592	Hedley	50,495	4,301	3,787			389			58,194	
00595	Hedwig Village	1,052,508	134,172	78,938		16,905	14,950			1,233,763	
00593	Helotes	1,035,914	121,570	77,694		131,996	3,909			1,099,273	
00594	Hemphill	520,848	31,472	39,064			134			591,250	
00596	Hempstead	1,303,207	269,008	97,741			37,398	1,474		1,631,084	
00598	Henderson	5,176,924	835,789	388,269		747,257	132,864	8,344		5,512,517	
00600	Henrietta	457,077	79,177	34,281		18,566	38,294	654		513,020	
00602	Hereford	6,795,385	383,787	509,654		100,459	269,876			7,318,491	
00605	Hewitt	3,011,699	405,335	225,877		172,112	66,815	1,028		3,402,956	
00609	Hickory Creek	448,107	64,997	33,608			475			546,237	
00606	Hico	325,547	28,990	24,416			5,324			373,629	
00607	Hidalgo	3,485,307	372,438	261,398		81,827	14,006			4,023,310	
00608	Higgins	71,743	5,337	5,381				1,141		81,319	
00610	Highland Park	22,416,671	1,358,950	1,681,250		2,064,679	443,413	8,105		22,940,674	
00611	Highland Village	7,655,560	956,210	574,167		855,972	32,114	27		8,297,824	
00613	Hill Country Village	537,204	27,580	40,290			17,342			587,733	
00612	Hillsboro	3,125,079	424,206	234,381		10,833	91,154			3,681,679	
00614	Hitchcock	1,033,020	47,041	77,477		49,152	14,134			1,094,252	
00615	Holland	139,316	19,031	10,449			2,853			165,943	
00616	Holliday	123,762	9,649	9,282						142,693	
00617	Hollywood Park	909,714	106,829	68,229		2,848	13,636	6,925		1,061,363	
00618	Hondo	2,877,828	337,914	215,837		155,656	110,036	1,204		3,164,683	

Changes in Municipality Accumulation Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00620	Honey Grove	301,156	31,904	22,587					2,678		352,969
00622	Hooks	174,602	7,835	13,095					3,990		191,542
00626	Howe	602,486	41,291	45,186			10,041		7,470		671,453
00627	Hubbard	84,119	8,915	6,309					53		99,290
00628	Hudson	100,973	10,516	7,573							119,062
00629	Hudson Oaks	625,074	59,610	46,881			59,730		370		671,465
00630	Hughes Springs	1,082,486	92,767	81,186					5,509		1,250,931
00632	Humble	14,011,733	1,727,662	1,050,880			544,757		183,672	6,293	16,055,553
00633	Hunters Creek Village	130,484	42,896	9,786					16,354		166,812
00634	Huntington	728,342	107,372	54,626					21,516	6,941	861,883
00636	Huntsville	19,210,826	2,655,880	1,440,812			1,816,891		1,031,980	18,635	20,440,012
00637	Hurst	35,426,763	3,292,373	2,657,007			2,118,335		1,164,474	6,130	38,087,204
00638	Hutchins	1,629,999	160,422	122,250			80,312		16,353	88	1,815,918
00640	Hutto	1,587,487	454,762	119,062			41,086		2,751	5,173	2,112,300
00641	Huxley	196,476	10,738	14,736					9,494		212,456
00642	Idalou	24,971	17,478	1,873							44,322
00643	Ingleside	1,635,230	233,891	122,642			7,122		47,574	1,239	1,935,828
00646	Ingram	177,875	23,971	13,341					679	1,439	213,068
00644	Iowa Park	1,498,966	241,547	112,422			7,646		18,108	259	1,826,922
00645	Iraan	141,466	42,270	10,610					30,211		164,135
00648	Irving	162,233,852	13,578,724	12,167,539			28,681,672		2,998,205	86,914	156,213,324
00650	Italy	78,833	22,955	5,912			6,671		7,240		93,790
00652	Itasca	483,177	69,933	36,238					14,223		575,125
00654	Jacinto City	1,607,576	184,086	120,568					58,111	2,847	1,851,272
00656	Jacksboro	1,548,030	179,077	116,102			537,227		67,898		1,238,084
00658	Jacksonville	4,368,177	606,801	327,613			262,324		155,209	2,775	4,882,284
00660	Jasper	3,488,749	522,835	261,656			56,829		282,366	17,069	3,916,976
00664	Jefferson	540,026	52,756	40,502			48,175		31,716		553,393
00665	Jersey Village	5,679,137	689,970	425,935			43,855		166,307		6,584,880
00666	Jewett	217,341	32,931	16,301					2,286		264,286
00668	Joaquin	85,126	10,640	6,384			29,367		3,796		68,988
00670	Johnson City	324,535	39,322	24,340					1,334		386,864
00673	Jones Creek	61,438	11,201	4,608					5,854		71,393
00675	Jonestown	151,024	56,317	11,327			28,081		7,659		182,927

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00677	Josephine	32,591	9,003	2,444							44,039
00671	Joshua	669,854	43,947	50,239							763,584
00672	Jourdanton	382,390	59,848	28,679						2,122	460,048
00674	Junction	749,289	90,372	56,197						33,837	862,021
00676	Justin	319,712	43,832	23,978						10,108	377,414
00678	Karnes City	139,364	45,584	10,452						23,742	171,658
00680	Katy	8,791,569	1,039,239	659,368			137,218			204,314	10,148,644
00682	Kaufman	2,674,101	328,822	200,558			324,106			23,409	2,855,222
00683	Keene	1,766,763	311,653	132,507						40,058	2,168,933
00681	Keller	18,746,675	2,356,565	1,406,001			667,038			197,158	21,644,823
00685	Kernah	1,133,895	95,572	85,042						4,103	1,310,188
00684	Kemp	185,375		13,903						33	199,245
00686	Kenedy	424,016	33,286	31,801						19,887	467,942
00688	Kennedale	2,935,966	432,260	220,197			119,803			70,328	3,398,293
00692	Kermit	1,262,356	241,115	94,677			13,102			63,364	1,516,235
10694	Kernville	16,571,293	1,972,642	1,242,847			1,747,799			339,594	17,685,108
20694	Kerrville Public Utility	6,259,804	458,132	469,485			1,036,422			17,991	6,130,048
10696	Kilgore	7,656,151	1,285,073	574,211			1,908,009			211,260	7,382,633
00698	Killeen	35,116,406	4,132,298	2,633,730			1,951,407			874,624	39,045,434
00700	Kingsville	11,258,463	1,017,753	844,385			1,100,338			305,650	11,697,315
00701	Kirby	1,494,523	222,387	112,089			37,930			6,659	1,784,411
00702	Kirbyville	147,860	34,397	11,090			14,299			15,230	162,524
00704	Knox City	229,939	7,006	17,245						2,752	251,438
00708	Kountze	136,174	18,119	10,213							164,506
00709	Kress	88,620	5,569	6,646			33,237			2,370	65,228
00699	Krugerville	16,375	2,274	1,228							19,877
00707	Krum	339,518	15,023	25,464			3,382			58	376,565
00710	Kyle	2,282,876	482,584	171,216			53,049			41,517	2,842,110
00725	La Coste	74,092	4,723	5,557							84,372
00714	La Feria	1,015,801	156,084	76,185						48,177	1,199,894
00716	La Grange	2,574,842	305,337	193,113			105,962			96,569	2,870,762
00723	La Grulla	206,448	22,021	15,484						2,825	241,128
00732	La Joya		11,520								11,520
00721	La Marque	4,736,693	484,491	355,252			875,081			121,754	4,566,683

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00728	La Porte	30,897,120	2,961,596	2,317,284		1,932,363	426,521	24,552	33,792,564		
00711	Lacy-Lakeview	1,430,055	196,837	107,254		376,569	44,985	538	1,312,054		
00712	Ladonia	39,357	1,943	2,952			1,805		42,447		
00713	Lago Vista	2,130,512	246,106	159,788		87,143	21,168		2,428,095		
00705	Laguna Vista	148,771	15,735	11,158					175,663		
00717	Lake Dallas	1,699,822	237,040	127,487			26,548	530	2,037,271		
00718	Lake Jackson	14,318,589	1,068,332	1,073,894		591,446	197,145	31,255	15,640,969		
00719	Lake Worth	3,537,447	395,131	265,309		319,333	110,565	1,383	3,766,606		
00727	Lakeport	74,514	13,641	5,589					93,744		
00715	Lakeside	189,996	22,768	14,250			7,817		219,197		
00729	Lakeside City	17,979	3,511	1,348			131		22,707		
00720	Lakeway	2,361,424	484,283	177,107		286,438	45,124		2,691,251		
00722	Lamesa	3,640,394	263,119	273,030		475,619	128,528	3,094	3,569,302		
00724	Lampasas	4,078,787	509,058	305,909		6,816	121,018	9,076	4,756,844		
00726	Lancaster	17,525,257	1,757,365	1,314,394		2,326,873	576,842	11,064	17,682,237		
00730	Laredo	105,619,094	14,654,366	7,921,432		3,736,926	4,311,234	178,850	119,967,882		
00731	Lavonia	19,127	24,924	1,435					45,486		
00733	Lavon	112,268	33,104	8,420					153,792		
00736	League City	25,320,957	3,287,521	1,899,072		2,403,959	362,974	9,134	27,731,483		
00737	Leander	3,596,829	785,066	269,762		128,288	31,426	2	4,491,941		
00739	Leon Valley	9,348,653	724,678	701,149		417,570	159,893	1,071	10,195,946		
00738	Leonard	220,846	14,375	16,563		30,611	179		220,994		
00740	Levelland	6,473,509	627,023	485,513		646,620	92,258	1,026	6,846,141		
00742	Lewisville	56,439,294	6,176,004	4,232,947		4,423,535	1,026,127	26,153	61,372,430		
00744	Lexington	379,628	55,557	28,472		46,844	29,334		387,479		
00746	Liberty	2,575,444	241,571	193,158		133,267	56,530		2,820,376		
00745	Liberty Hill	28,714	10,500	2,154					41,368		
00748	Lindale	811,723	261,176	60,879		9,764	2,869		1,121,146		
00750	Linden	183,266	17,164	13,745			5,447		208,728		
00755	Lipan	29,284	1,507	2,196					32,988		
00751	Little Elm	3,600,781	723,469	270,059		60,040	7,549	10,821	4,515,899		
00752	Littlefield	2,021,641	140,249	151,623		81,602	46,216		2,185,695		
00753	Live Oak	6,668,316	922,388	500,124		636,536	54,861	386	7,399,044		
00754	Livingston	5,378,411	474,623	403,381		137,375	150,662	3,111	5,965,267		

Changes in Municipality Accumulation Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00756	Liano	814,205	125,740	61,065		28,944	58,203	3,738	910,126		
00758	Lockhart	6,356,514	667,258	476,739		97,423	148,212		7,254,875		
00760	Lockney	208,749	3,148	15,656			1,985		225,568		
00765	Lone Star	345,384	18,754	25,904			5,116		384,926		
00766	Longview	31,753,514	3,803,242	2,381,514	(478)	3,832,508	984,371	30,149	33,090,764		
00768	Lorraine	22,792	3,714	1,709					28,215		
00769	Lorena	254,053	31,559	19,054		15,935	1,508		287,223		
00770	Lorenzo	207,449	1,079	15,559			246		223,840		
00771	Los Fresnos	968,903	44,256	72,668			4,024		1,081,803		
00773	Lott	26,759	3,378	2,007		7,354			24,790		
00774	Lovelady		1,675						1,675		
00778	Lubbock	128,908,007	14,189,129	9,668,101		12,446,262	5,009,338	109,782	135,199,854		
00779	Lucas	388,457	60,150	29,134		18,476	11,901		447,364		
00782	Lufkin	17,272,212	2,308,803	1,295,416		773,611	734,065	10,290	19,358,465		
00784	Luling	1,443,286	210,708	108,246		32,177	68,643	1,372	1,660,049		
00785	Lumberton	1,537,956	251,649	115,347		59,310	38,949	6,649	1,800,044		
00786	Lyford	59,896	19,363	4,492					83,751		
00787	Lytle	634,520	42,579	47,589			1,579		723,109		
00790	Madisonville	723,740	62,420	54,281			22,461	359	817,621		
00791	Magnolia	304,882	21,439	22,866		8,132	6,251		334,804		
00792	Malakoff	401,470	26,801	30,110			1,823		456,558		
00796	Manor	416,571	48,644	31,243			1,518		494,940		
00798	Mansfield	28,276,949	3,726,656	2,120,771		2,451,797	260,376	8,016	31,404,187		
00799	Manvel	296,031	22,676	22,202		17,737	3,148		320,024		
00800	Marble Falls	4,727,750	358,574	354,581		329,620	8,289		5,102,996		
00802	Marfa	1,101,659	31,468	82,624		240,103	3,773		971,875		
00804	Marion	235,131	20,941	17,635			2,206		271,501		
00806	Marlin	766,167	96,914	57,463		16,883	82,352	3,562	817,747		
00810	Marshall	9,817,238	1,505,230	736,293		1,325,200	472,654	27,767	10,233,140		
00812	Mart	585,112	14,810	43,883		1,023	4,815		637,967		
00814	Mason	476,656	75,897	35,749			8,980		579,322		
00816	Matador	20,541	6,736	1,541					28,818		
00818	Mathis	787,117	28,978	59,034		36,171	26,846	257	811,855		
00822	Maypearl	63,330	4,114	4,750					72,194		

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions			Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00824	McAllen	63,482,136	4,893,812	4,761,160		5,855,960	229,921	262	67,050,966	
00826	McCamey	418,106	18,993	31,358			8,291	409	459,756	
00828	McGregor	1,548,183	175,830	116,114		151,986	48,962	4,727	1,634,452	
00830	McKinney	45,160,668	5,844,663	3,387,050		2,106,062	535,223	10,965	51,740,131	
00832	McLean	92,612	6,972	6,946			197		106,333	
00831	Meadowlakes	56,299	5,924	4,222					66,445	
00835	Meadows Place	1,858,290	200,764	139,372		112,262	13,351	494	2,072,318	
00837	Melissa	449,185	77,091	33,689		33,349	1,059		525,557	
01501	Memorial Village Police	3,538,444	365,296	265,383			207,139	11,047	3,950,937	
00840	Memphis	624,860	62,776	46,865			32,279	71	702,151	
00842	Menard	469,156	27,438	35,187			2,569		529,212	
00844	Mercedes	3,662,787	603,437	274,709		189,293	115,911	2,386	4,233,343	
00846	Meridian	205,391	12,103	15,404					232,898	
00848	Merkel	372,700	71,831	27,953			27,689		444,795	
00852	Mertzon	77,648	20,749	5,824			20,316		83,905	
00854	Mesquite	103,808,685	9,557,122	7,785,651		11,845,698	4,149,330	100,567	105,055,863	
00856	Mexia	2,794,138	334,608	209,560		163,581	79,918	339	3,094,469	
00860	Midland	55,723,167	7,600,134	4,179,238		7,469,618	1,939,267	51,369	58,042,285	
00862	Midlothian	7,136,502	1,161,919	535,238		681,168	158,554	3,426	7,990,511	
00864	Miles	79,430	49	5,957					85,436	
00865	Milford	200,763	21,183	15,057		18,447	3,541		215,015	
00868	Mineola	1,430,328	109,084	107,275		92,196	11,221	270	1,543,000	
00870	Mineral Wells	6,805,319	768,328	510,399		508,453	135,629	4,481	7,435,483	
00874	Mission	17,665,061	2,593,221	1,324,880		866,573	268,363	4,756	20,443,470	
00875	Missouri City	23,475,908	2,262,459	1,760,693		1,679,261	461,811	887	25,357,102	
00876	Monahans	2,410,814	348,409	180,811			129,309		2,810,725	
00887	Mont Belvieu	4,063,654	275,566	304,774			16,646		4,627,348	
00877	Montgomery	192,174	37,752	14,413			310		244,029	
00878	Moody	280,939	20,536	21,070					322,545	
00883	Morgan's Point	1,000,228	117,505	75,017			23,279		1,169,471	
00882	Morgan's Point Resort	615,063	101,081	46,130	(67)	68,697	9,296	227	683,987	
00884	Morton	599,588	56,325	44,969			23,610		677,272	
00886	Moulton	479,022	25,658	35,927			7,532		533,074	
00890	Mount Enterprise	48,829	3,871	3,662					56,362	

Changes in Municipality Accumulation Fund

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00892	Mt. Pleasant	5,975,535	974,345	448,165		358,313	149,834			4,506	6,885,392
00894	Mt. Vernon	627,173	87,241	47,038		162,223	14,124			2,662	582,443
00896	Muenster	425,808	24,485	31,936			594				481,635
00898	Muleshoe	1,774,112	226,347	133,058		74,958	63,749				1,994,811
00901	Munday		4,909								4,909
00903	Murphy	2,720,388	520,924	204,029		138,592	81,983				3,224,766
10904	Nacogdoches	14,285,085	2,690,827	1,071,381		1,845,978	676,896			1,611	15,522,808
20904	Nacogdoches Memorial Hospital	1,236,176		92,713							1,328,889
00906	Naples	127,294	3,467	9,547		41,493					98,815
00907	Nash	469,830	25,999	35,237						3,432	527,635
00905	Nassau Bay	1,260,670	249,852	94,550		106,320	49,898			3,516	1,445,338
00909	Natalia	16,337	14,405	1,225							31,968
00908	Navasota	3,134,233	250,231	235,067		44,568	42,752			1,232	3,530,979
00910	Nederland	14,466,351	991,587	1,084,976		615,334	266,665			17,125	15,643,791
00912	Needville	555,982	45,014	41,699			11,643				631,052
00914	New Boston	936,199	49,037	70,215		143,003	12,469				899,979
10916	New Braunfels	18,445,084	3,177,470	1,383,381		1,103,232	825,143			8,686	21,068,874
20916	New Braunfels Utilities	15,524,163	3,089,835	1,164,312		1,600,560	637,394			11,154	17,529,202
00915	New Deal	92,067	3,753	6,905							102,725
00923	New Fairview	1,121	5,097	84							6,303
00918	New London	202,614	26,512	15,196			4,751			1,457	238,114
00919	New Summerfield	108,742	1,367	8,156			15				118,250
00917	New Waverly	182,665	10,616	13,700			8,626				198,355
00920	Newton	1,262,159	222,789	94,662			93,889			3,034	1,482,687
00922	Nixon	215,807	27,278	16,186		4,614	9,300			991	245,356
00924	Nocona	473,023	69,891	35,477			18,993				558,406
00928	Normangee	83,278	5,174	6,246							94,698
00931	North Richland Hills	53,798,530	4,706,739	4,034,890		3,970,224	956,658			58,926	57,554,350
00930	Northlake	244,233	50,227	18,318		1,401	1,583				309,794
00936	Oak Point	260,822	62,564	19,562			1,004				341,944
00937	Oak Ridge North	1,457,556	281,685	109,317		96,862	9,918				1,741,778
00942	Odem	330,945	27,896	24,821		59,705	22,359				301,598
00944	Odessa	40,595,311	4,836,292	3,044,648		6,100,946	1,351,334			31,507	40,992,464
00935	O'Donnell	88,942	9,007	6,671		176	6,269				98,175

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions					Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
00945	Oglesby	23,765	2,139	1,782		9,702						17,984
00949	Old River-Winfree	21,907	92	1,643								23,642
00950	Olmos Park	1,195,187	60,633	89,639		319,868					4	1,017,716
00951	Olney	196,439	18,905	14,733								227,396
00953	Omaha	30,610	10,484	2,296								37,339
00954	Onalaska	54,102	3,780	4,058		2,015						59,505
00958	Orange	16,238,659	1,984,286	1,217,899		2,140,722					9,920	16,796,828
00960	Orange Grove	458,369	19,559	34,378								502,270
00959	Ore City	62,670	8,567	4,700								75,331
00962	Overton	419,499	1,442	31,462								452,315
00961	Ovilla	434,766	47,208	32,607		323					311	510,033
00963	Oyster Creek	500,361	48,158	37,527		59,448					962	519,602
00964	Paducah	251,319	23,279	18,849		36,719						242,844
00966	Palacios	758,595	90,640	56,895							6,611	878,617
00968	Palestine	7,863,018	1,163,473	589,726		1,026,967					12,199	8,230,442
00970	Palmer	342,919	42,021	25,719								401,592
00969	Palmhurst	39,183	9,764	2,939								51,886
00971	Palmview	52,408	66,004	3,931								122,342
00972	Pampa	3,738,643	1,051,432	280,398		303,719					10,764	4,253,560
00974	Panhandle	435,720	35,047	32,679								491,451
00973	Panorama Village	595,503	30,428	44,663								664,190
00975	Pantego	3,000,888	333,040	225,067		20,587						3,405,481
00976	Paris	14,620,344	1,177,615	1,096,526		926,966					6,575	15,496,702
00977	Parker	671,545	102,536	50,366								764,972
00978	Pasadena	93,650,875	10,378,750	7,023,816		20,738,886					116,769	87,475,380
00983	Pearland	23,914,629	3,090,025	1,793,597		1,025,177					474	27,494,591
00984	Pearsall	1,394,986	69,726	104,624								1,528,761
00988	Pecos City	2,806,341	288,415	210,476		73,682					1,346	3,196,452
00994	Perryton	4,154,824	527,390	311,612		91,974					552	4,708,928
01000	Pflugerville	8,872,328	1,630,467	665,425		487,681					1,588	10,587,058
01002	Pharr	17,026,468	1,858,038	1,276,985		495,686					6,414	19,026,971
01004	Pilot Point	833,629	92,102	62,522		40,550						927,010
01005	Pinehurst	771,695	136,161	57,877		7,960					4,126	912,880
01003	Pineland	564,182	36,096	42,314								636,028

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01001	Piney Point Village	125,349	12,784	9,401			8,840			138,694	
01006	Pittsburg	1,640,009	209,048	123,001		233,021	33,933	8,140		1,696,964	
01007	Plains	546,101	32,960	40,958			1,576			618,443	
01008	Plainview	8,773,790	798,763	658,034		1,440,243	185,345	11,969		8,593,030	
01010	Piano	211,024,638	19,076,650	15,826,848		15,217,591	3,024,135	77,638		227,608,771	
01012	Pleasanton	2,826,940	246,476	212,021		73,813	7,312	5,150		3,199,162	
01013	Point	103,999	2,835	7,800			7,419			107,215	
01017	Ponder	125,592	19,504	9,419			1,112			153,403	
01014	Port Aransas	2,324,557	355,766	174,342		214,532	44,665			2,595,467	
11016	Port Arthur	33,950,049	4,653,854	2,546,254		3,032,429	1,547,506	55,905		36,514,317	
21016	Port Arthur Pleasure Island	382,051	20,813	28,654						431,518	
01018	Port Isabel	1,554,598	87,787	116,595		71,297	51,573	2,489		1,633,621	
01020	Port Lavaca	2,184,964	250,903	163,872		321,118	89,264	439		2,188,918	
01022	Port Neches	10,035,792	1,011,955	752,684		1,312,239	369,925	1,311		10,116,956	
01019	Portland	4,681,350	690,841	351,101		31,012	171,335	1,364		5,519,582	
01024	Post	352,115	57,303	26,409		41,159	33,969			360,699	
01026	Poteet	533,437	13,397	40,008		125,142	1,424	1,249		459,027	
01028	Poth	84,563	14,562	6,342			11,576			93,891	
01030	Pottsboro	209,674	8,182	15,726			7,781	3,195		222,605	
01032	Premont	296,586	16,344	22,244			10,275			324,899	
01029	Presidio	255,942	34,789	19,196			3,970			302,311	
01033	Primera	151,623	10,177	11,372						173,172	
01034	Princeton	1,084,500	148,991	81,338			32,482			1,282,347	
01036	Prosper	1,219,465	382,778	91,460			1,796			1,691,907	
01042	Quanah	779,109	73,857	58,433		145,951	19,416			746,032	
01045	Queen City	161,503	14,233	12,113			4,008			183,841	
01044	Quinlan	67,362	6,645	5,052			4,793			74,267	
01047	Quintana	11,050	5,123	829						17,001	
01046	Quitaque	46,932	5,776	3,520						56,227	
01048	Quitman	866,276	77,304	64,971			22,728			985,823	
01050	Ralls	253,766	28,774	19,032			14,717			286,855	
01051	Rancho Viejo	655,578	42,278	49,168			159			746,865	
01052	Ranger	457,302	36,607	34,298			8,232			519,974	
01054	Rankin	177,101	8,754	13,283			4,846			194,291	

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions					Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
01055	Ransom Canyon	195,827	45,140	14,687			10,881					244,773
01058	Raymondville	2,326,860	154,822	174,515			246,884					2,333,525
01061	Red Oak	1,239,740	155,683	92,980			12,526				2,436	1,460,261
01062	Redwater	26,369	7,640	1,978								35,986
01064	Refugio	643,680	7,567	48,276								652,613
01065	Reklaw	212,458	30,721	15,934								252,200
01066	Reno (Lamar County)	304,637	11,727	22,848								339,211
01069	Reno (Parker County)	41,861	11,740	3,140								56,740
01067	Rhome	237,615	27,014	17,821						4,392		278,058
01068	Rice	66,003	2,402	4,950								73,355
01070	Richardson	114,607,294	10,700,774	8,595,547			11,648,008			3,658,978	69,674	118,526,955
01073	Richard Hills	6,879,559	634,624	515,967			656,316			120,262	2,467	7,251,105
01074	Richard Springs	36,288	581	2,722						2,047		37,543
01076	Richmond	8,209,482	996,114	615,711			1,188,220			147,649		8,485,438
01077	Richwood	851,532	96,764	63,865			68,967			17,199	1,340	924,655
01072	Riesel	16,930	19,568	1,270						5,640		32,128
01075	Rio Grande City	1,112,675	308,278	83,451			5,300			5,709		1,493,395
01079	Rio Vista	117,081	26,525	8,781						18,305		134,082
01080	Rising Star	87,039	1,266	6,528								94,833
01082	River Oaks	2,341,526	316,400	175,614			20,572			105,711	9,306	2,697,952
01084	Roanoke	4,248,876	706,145	318,666			123,615			43,843		5,106,229
01088	Robert Lee	27,348	7,340	2,051						6,201		30,538
01089	Robinson	1,910,118	288,642	143,259			216,001			23,269		2,102,749
21090	Robstown	2,817,226	351,340	211,292			86,054			61,897		3,231,906
11090	Robstown Utility Systems	2,392,064	296,626	179,405						127,981	1,504	2,738,610
01092	Roby	97,453	7,480	7,309						7,720		104,522
01096	Rockdale	800,190	144,078	60,014			20,667			44,836		938,780
01098	Rockport	5,774,023	621,297	433,052			529,394			86,450	2,726	6,209,802
01100	Rocksprings	160,647	8,798	12,049						2,819		178,674
01102	Rockwall	16,294,761	2,042,823	1,222,107			343,809			317,813		18,898,069
01104	Rogers	202,951	25,787	15,221						8,435		235,525
01105	Rollingwood	490,307	31,412	36,773						8,954		549,538
01106	Roma	2,573,579	338,550	193,018			33,590			47,450	2,453	3,021,654
01109	Roscoe	112,454	11,366	8,434								132,254

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01112	Rosebud	32,777	7,571	2,458		5,173	45	487		37,102	
01114	Rosenberg	11,201,570	1,394,608	840,118		912,423	256,475	4,552		12,262,845	
01116	Rotan	108,532	9,305	8,140			5,391	208		120,378	
01118	Round Rock	45,461,628	6,866,791	3,409,622		3,651,071	796,327	9,342		51,281,301	
01119	Rowlett	28,173,342	2,664,368	2,113,001		1,555,817	265,400	14		31,129,480	
20696	Roy H. Laird Memorial Hospital	3,462,329	135,132	259,675		143,283	172,762	2,893		3,538,198	
01120	Roysse City	819,938	183,639	61,495		111,179	16,531	4,607		932,755	
01122	Rule	84,129	5,992	6,310						96,431	
01123	Runaway Bay	180,998	7,064	13,575						201,637	
01124	Runge	96,227	15,919	7,217			6,929			112,434	
01126	Rusk	761,495	104,380	57,112		26,319	16,398	676		879,594	
01128	Sabinal	392,608	19,215	29,446		18,530	13,988	179		408,571	
01129	Sachse	4,985,410	707,302	373,906		44,926	68,073	1,785		5,951,834	
01131	Saginaw	6,619,804	1,001,341	496,485		642,167	278,762			7,196,701	
01130	Saint Jo	209,173	9,791	15,688			11,381	1,096		222,175	
01133	Salado	49,132	19,170	3,685			733			71,254	
01132	San Angelo	28,234,023	5,389,479	2,117,552		4,633,001	1,717,974	51,202		29,338,877	
21136	San Antonio	288,404,414	31,791,912	21,630,331	(259)	22,860,405	12,840,726	376,791		305,748,476	
11136	San Antonio Water System	28,271,837	3,471,910	2,120,388		2,441,622	901,195	18,937		30,502,381	
01138	San Augustine	1,259,385	146,755	94,454		146,950	56,229	84		1,297,331	
01140	San Benito	3,555,184	345,082	266,639		33,942	129,542	1,937		4,001,484	
01144	San Felipe	45,351	9,563	3,401						58,316	
01148	San Juan	2,745,254	225,821	205,894		52,920	38,425	4,732		3,080,892	
01150	San Marcos	36,065,516	4,274,320	2,704,914		2,399,690	756,683	2,959		39,885,418	
01152	San Saba	1,084,971	150,712	81,373		167,593	49,799			1,099,664	
01146	Sanger	2,129,569	187,260	159,718		219,730	46,332			2,210,485	
01153	Sansom Park	361,339	55,851	27,100		26,989	2,856			414,446	
01154	Santa Anna	330,354		24,777			1			355,130	
01155	Santa Fe	2,219,657	348,547	166,474		47,765	83,281	7,744		2,595,889	
01158	Savoy	94,888	1,210	7,117			556			102,659	
01159	Schertz	8,748,003	1,946,083	656,100		282,909	196,037	2,114		10,869,126	
01160	Schulenburg	2,934,101	397,350	220,058		505,324	89,784			2,956,400	
01161	Seabrook	7,635,740	1,058,543	572,681		79,018	118,101			9,069,845	
01162	Seedrift	86,835	21,813	6,513			4,278			110,883	

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions					Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
01164	Seagoville	3,700,965	431,872	277,572		254,737	43,126	600		4,111,946		
01166	Seagraves	93,777	43,485	7,033			15,806	228		128,262		
01167	Seely	2,858,235	434,004	214,368			42,383	3,762		3,460,462		
01168	Seguin	12,189,372	2,257,253	914,203		1,008,516	493,806	15,867		13,842,639		
01169	Selma	3,066,930	455,790	230,020		249,995	49,393			3,453,352		
01170	Seminole	3,696,800	427,354	277,260		336,729	112,986	4,852		3,946,847		
01171	Seven Points	581,237	7,458	43,593			2,131			630,157		
01172	Seymour	741,781	67,667	55,634		110,851	34,810	1,191		718,229		
01177	Shallowater	368,862	20,193	27,665			149			416,571		
01174	Shamrock	393,959	76,355	29,547			34,922			464,939		
01173	Shavano Park	1,142,871	179,754	85,715			4,275	921		1,403,144		
01175	Shenandoah	1,433,289	431,723	107,497		106,344	5,494			1,860,670		
01181	Shepherd	185,029	5,803	13,877						204,709		
01176	Sherman	22,039,675	3,266,963	1,652,976		1,532,041	886,311	23,805		24,517,456		
01178	Shiner	765,933	82,419	57,445			52,748			853,049		
01179	Shoreacres	500,038	39,479	37,503			8,202			568,818		
01180	Slisbee	2,857,014	422,131	214,276		343,242	170,629	6,984		2,972,566		
01182	Silverton	84,330	7,853	6,325			14,066			84,442		
01184	Sinton	1,577,414	152,762	118,306			35,955			1,812,527		
01185	Skellytown	79,850	635	5,989		75				86,399		
01186	Slaton	1,845,361	138,086	138,402		307,771	33,340	289		1,780,449		
01188	Smithville	1,254,827	108,993	94,112		13,396	47,084	2,080		1,395,371		
01189	Smyer	40,819	5,119	3,061						48,999		
01190	Snyder	5,414,401	817,883	406,080		420,441	270,022			5,947,901		
01191	Somerset	67,702	11,131	5,078		2,062	6,632			75,217		
01192	Somerville	289,881	22,265	21,741			6,233			327,654		
01194	Sonora	576,902	112,726	43,268			29,219	629		703,047		
01196	Sour Lake	239,510	12,802	17,963						270,275		
01198	South Houston	4,507,660	461,233	338,075		138,458	148,490	29,001		4,991,019		
01199	South Padre Island	7,443,603	790,829	558,270		119,097	67,878	637		8,605,090		
01197	Southlake	19,162,203	2,063,297	1,437,165		1,181,791	284,305	5,380		21,191,189		
01202	Southside Place	673,123	107,728	50,484			2,634	1,132		827,569		
01204	Spearman	536,266	111,449	40,220			34,042	2,293		651,600		
01205	Spring Valley	3,201,303	239,325	240,098			75,158			3,605,567		

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01203	Springtown	1,002,713	106,578	75,203		20,467	8,181	150		1,155,697	
01206	Spur	108,936	13,386	8,170						130,492	
01207	Stafford	9,118,846	792,194	683,913		169,582	101,724			10,323,647	
01208	Stamford	969,084	39,459	72,681		209,383	37,840	7,803		826,199	
01210	Stanton	717,331	78,336	53,800			12,264			837,203	
01211	Star Harbor	207,302	20,128	15,548			1,421	496		241,061	
01212	Stephenville	9,884,942	1,082,453	741,371		623,678	178,673	3,825		10,902,589	
01213	Sterling City	123,660	7,606	9,275		32,988	3,183	46		104,323	
01214	Stinnett	772,248	13,142	57,919			5,360			837,949	
01218	Stratford	34,422	38,601	2,582			17,948			57,656	
01224	Sudan	100,502	7,960	7,538			6,951			109,049	
01225	Sugar Land	43,492,494	5,984,185	3,261,937		951,042	355,299	9,814		51,422,461	
01226	Sulphur Springs	8,494,748	720,665	637,106		1,133,899	144,499	627		8,573,495	
01228	Sundown	622,777	62,876	46,708		309,970	9,715			412,676	
01229	Sunnyvale	857,054	190,431	64,279			29,632			1,082,133	
01230	Sunray	471,788	85,250	35,384			50,177	9,434		532,812	
01227	Sunrise Beach Village	51,937	8,102	3,895			1,318			62,616	
01231	Sunset Valley	1,131,310	155,417	84,848			14,583			1,356,992	
01233	Surfside Beach	123,472	11,244	9,260						143,976	
01232	Sweeny	1,027,079	141,645	77,031		307,794	81,608			856,353	
01234	Sweetwater	4,836,237	687,161	362,718		256,659	252,124			5,377,333	
01264	T.M.R.S.	6,244,438	927,129	468,333			213,919	482		7,425,499	
01236	Taft	496,774	56,099	37,258		2,669	26,903			560,559	
01238	Tahoka	807,479	20,590	60,561			4,505			884,125	
01241	Tatum	64,148	10,086	4,811			9,414			69,631	
01246	Taylor	4,363,528	777,157	327,265		222,147	173,858	716		5,071,228	
01248	Teague	602,093	88,888	45,157		26,099	12,525			697,514	
01252	Temple	32,450,190	3,689,743	2,433,764		3,331,139	1,085,588	13,602		34,143,368	
01254	Tenaha	110,509	5,914	8,288			407			124,304	
01256	Terrell	8,342,961	1,224,299	625,722		513,223	301,025	6,704		9,372,030	
01258	Terrell Hills	2,855,763	260,057	214,182			71,048			3,258,954	
21260	Texarkana	10,952,944	1,088,526	821,471		1,523,557	299,239	6,322		11,033,823	
11260	Texarkana Police Dept.	7,794,352	975,093	584,576		1,206,916	322,272	167		7,824,667	
31260	Texarkana Water Utilities	7,257,244	916,869	544,293		513,168	252,880	9,211		7,943,147	

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01262	Texas City	21,573,217	3,129,585	1,617,991		2,622,093	828,197	60,735	22,809,768		
11263	Texas Municipal League	5,442,263	429,040	408,170		1,596,703	74,576		4,608,194		
31263	Texas Municipal League IEBP	8,178,874	346,389	613,416		76,953	2,503		9,059,222		
21263	Texas Municipal League IRP	28,899,462	3,174,884	2,167,460		1,110,887	45,198		33,085,721		
01265	Texhoma	20,877	1,173	1,566			700		22,916		
01267	The Colony	18,706,562	2,176,067	1,402,992		968,790	268,322	6,821	21,041,688		
01269	Thompsons	23,175	4,740	1,738					29,653		
01268	Thorndale	164,652	16,709	12,349			2,254		191,456		
01274	Three Rivers	1,244,843	70,995	93,363			16,309		1,392,892		
01276	Throckmorton	157,026	8,501	11,777			3,944		173,360		
01277	Tiki Island	68,048	13,586	5,104					86,738		
01278	Timpson	205,427	16,074	15,407		26,835	480	2,717	206,877		
01280	Tioga	74,701	3,552	5,603					83,855		
01283	Tolar	75,384	14,650	5,654					95,688		
01286	Tom Bean	51,362	5,011	3,852			4,828		55,397		
01284	Tomball	6,789,272	1,057,684	509,195		738,490	113,166	2,435	7,502,060		
01290	Trent	28,257	4,089	2,119				406	34,060		
01292	Trenton	125,657	9,009	9,424			8,206		135,884		
01293	Trinidad	117,784	13,800	8,834			12,401		128,016		
01294	Trinity	361,466	20,311	27,110			16,600	30	392,257		
01295	Trophy Club	3,460,937	550,734	259,570		7,942	103,263		4,160,037		
01296	Troup	258,463	12,869	19,385			5,711		285,006		
01297	Troy	149,179	6,195	11,188		9,221	8,378		148,964		
01298	Tulia	2,444,029	179,553	183,302		221,714	70,880	4,809	2,509,482		
01299	Turkey	87,686	6,736	6,576		6,596			94,402		
01301	Tye	188,430	24,281	14,132		30,219	7,680		188,944		
01304	Tyler	34,159,582	5,027,884	2,561,969		3,254,570	1,636,231	25,455	36,833,179		
01305	Universal City	4,345,841	630,001	325,938		29,173	80,418	855	5,191,334		
01306	University Park	23,713,775	1,858,424	1,778,533		1,197,506	389,864	14,310	25,749,052		
01308	Uvalde	2,457,112	227,042	184,283		330,148	68,850	293	2,469,147		
01314	Van	655,160	26,755	49,137			9,612		721,440		
01316	Van Alstyne	903,930	137,566	67,795			15,139		1,094,151		
01318	Van Horn	470,847	57,730	35,314		14,260	8,253		541,377		
01320	Vega	302,325	39,544	22,674			14,429		350,114		

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City Number	Participating Municipality	Balance Jan. 1, 2010	Additions				Deductions				Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service-Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01324	Venus	326,336	55,466	24,475			3,733			402,544	
01326	Vernon	2,984,366	588,661	223,827			265,914		10,921	3,241,369	
01328	Victoria	25,793,191	3,887,074	1,934,489			1,699,779		43,349	27,266,335	
01329	Vidor	4,430,592	548,230	332,294			89,400		13,477	5,108,270	
01500	Village Fire Department	5,274,388	407,568	395,579			159,927		99,693	5,528,240	
01330	Waco	92,031,095	12,249,033	6,902,332			4,696,320			98,052,844	
01332	Waelder	125,817	16,394	9,436			2,260			135,236	
01334	Wake Village	429,567	76,816	32,218			20,285			492,444	
01336	Waller	692,977	70,177	51,973			16,260			798,868	
01337	Wallis	278,387	22,910	20,879			10,289			311,887	
01338	Walnut Springs	20,043	3,359	1,503			218			24,687	
01340	Waskom	499,678	49,890	37,476			3,966			508,468	
01341	Watauga	9,245,082	1,074,378	693,381			84,549		4,224	10,667,891	
01342	Waxahachie	11,241,942	1,815,220	843,146			391,736		7,685	12,710,136	
01344	Weatherford	21,560,050	2,793,118	1,617,004			531,273		3,631	22,957,603	
01345	Webster	10,367,120	1,254,602	777,534			236,122		4,119	12,067,114	
01346	Weimar	1,214,540	231,000	91,091			36,956			1,473,501	
01350	Wellington	778,967	59,724	58,423			8,361		6,573	882,179	
01352	Wells	72,995	5,864	5,475			432		1,912	81,989	
01354	Weslaco	11,961,708	1,362,950	897,128			175,804		3,073	12,021,994	
01356	West	366,656	42,567	27,499			9,533		417	426,772	
01358	West Columbia	1,386,254	66,648	103,969			16,191			1,410,818	
01359	West Lake Hills	1,514,600	216,383	113,595			41,867			1,781,105	
01361	West Orange	1,435,153	266,854	107,636			76,142			1,637,215	
01365	West Tawakoni	257,056	58,875	19,279			4,329		234	305,140	
01364	West Univ. Place	10,288,108	1,458,933	771,608			314,081		717	9,772,687	
01363	Westlake	724,111	119,661	54,308			5,459			892,621	
01362	Westover Hills	301,376	32,822	22,603			29,961		1,562	302,289	
01366	Westworth Village	678,359	113,765	50,877			7,228			835,773	
01368	Wharton	2,721,282	339,955	204,096			28,940			3,165,080	
01370	Wheeler	329,705	29,373	24,728			5,179			378,627	
01372	White Deer	94,074	13,094	7,056			12,641		371	101,211	
01377	White Oak	1,519,651	279,871	113,974			65,606		3,225	1,796,795	
01378	White Settlement	5,537,902	435,160	415,343			137,103			6,155,542	

Changes in Municipality Accumulation Fund

CONTINUED

City Number	Participating Municipality	Balance Jan. 1, 2010	Additions					Deductions			Balance Dec. 31, 2010
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01374	Whiteface	79,723	14,844	5,979			2,381			98,166	
01375	Whitehouse	1,129,304	94,280	84,698		155,739	4,262			1,148,280	
01376	Whitesboro	1,439,797	139,819	107,985		49,986	29,481			1,608,134	
01380	Whitewright	251,192	15,129	18,839			8,805			276,355	
01382	Whitney	117,711	26,167	8,828			1,367		1,711	149,629	
01384	Wichita Falls	36,490,281	5,242,130	2,736,771		6,474,962	1,407,499		48,812	36,537,909	
01386	Willis	723,742	109,488	54,281			4,281		5,473	877,757	
01387	Willow Park	70,516	49,540	5,289			2,794			122,550	
01388	Willis Point	1,093,771	186,330	82,033			29,356		2,584	1,330,194	
01390	Wilmer	820,892	41,973	61,567		173,244	4,913			746,275	
01392	Wimberley	17,644	6,142	1,323			175			24,934	
01393	Windcrest	2,208,698	190,090	165,652		479,374	17,537		330	2,067,199	
01396	Wink	241,688	11,645	18,127		166,795	241			104,424	
01398	Winnsboro	889,197	112,355	66,690		114,836	25,623		4,319	923,463	
01399	Winona	201,980	35,186	15,149			14,800			237,515	
01400	Winters	1,017,002	66,640	76,275			18,078		296	1,141,543	
01403	Wolfforth	532,272	67,369	39,920			25,867			613,695	
01409	Woodcreek	33,202	3,404	2,490						39,097	
01404	Woodsboro	171,710	14,605	12,878			7,070			192,124	
01406	Woodville	1,393,842	175,791	104,538			33,172		644	1,640,356	
01407	Woodway	4,247,806	591,608	318,585		91,676	70,862		781	4,994,680	
01408	Wortham	204,784	9,999	15,359						230,142	
01410	Wylie	8,878,122	1,398,796	665,859		512,778	87,924		1,000	10,341,075	
01412	Yoakum	5,384,215	611,620	403,816		29,730	145,522		5,515	6,218,884	
01414	Yorktown	223,924	20,505	16,794		2,113	12,180			246,930	
01415	Zavalla	188,074	16,580	14,106		44,656	4,238			169,865	
	Totals	\$5,903,685,644	\$679,266,828	\$442,776,423	(\$804)	\$498,635,854	\$165,695,736	\$4,122,111		\$6,357,274,390	

Notes

- Columns and rows may not total, due to rounding.
- With the passage of SB 350 (see Note 7), the Municipality Accumulation Fund is combined with the Employees Saving Fund and the Current Service Annuity Reserve Fund, to form the Benefit Accumulation Fund (BAF). Each participating municipality will have its own account within the BAF. Beginning with the December 31, 2011 CAFR, each city's BAF activity will be provided.

Investment

RVKuhns

▶ ▶ ▶ & ASSOCIATES, INC.

April 15, 2011

Board of Trustees
Texas Municipal Retirement System
c/o Mr. David Gavia
Executive Director
P.O. Box 149153
Austin, Texas 78714-9153

Dear Board Members:

The past year has been marked by generally positive performance of the U.S. economy along with turbulent investment markets and mild price inflation. U.S. Real Gross Domestic Product grew in each of the last four quarters as the economy expanded by 2.8% in 2010.¹ The economy added approximately 940,000 jobs from nonfarm payrolls as the unemployment rate declined from 9.9% to 9.4% during the year.² Inflation, as measured by the Consumer Price Index, rose 1.5% during the year. The Federal Reserve kept target short-term interest rates steady at a range of 0.00% – 0.25% over the course of the fiscal year, and Treasury yields declined across their range of maturities six months and greater, while rising for maturities less than six months.

The trailing year through December 31, 2010 exhibited positive returns for every market segment with the best performance coming from risk oriented asset classes such as REITs, U.S. and non-U.S. small cap equities, and emerging market equities. In the United States, the S&P 500 Index (Cap. Wtd.) returned 15.1%. Broad international equity markets returned 12.7% (as measured by the MSCI ACW ex US Investable Market Index). While positive for the year, international developed markets lagged, returning 7.8% (as measured by the MSCI EAFE Index). Fixed income securities returned 6.5% (Barclays Capital US Aggregate Bond Index). All bond index sectors were positive performers for the year.

The market value of the Texas Municipal Retirement System (TMRS) investments increased from \$16.294 billion to \$17.937 billion in the year ended December 31, 2010³. The System's current actuarial assumed rate of return is 7.0%, which represents the System's long-term return goal. The System's overall investment return over the past year was 9.0% and the System's three-year annualized return was 5.9%. The five-year annualized return for the System was 5.2% and the System's ten-year annualized return was 7.6%. While the three- and five-year return levels are low in absolute amounts, they represent strong performance compared to peers.

¹ Based on data provided by the U.S. Department of Commerce, Bureau of Economic Analysis. Data for fourth quarter 2010 are preliminary.

² Based on data provided by the U.S. Department of Labor

³ As reported by TMRS' custodian State Street Bank & Trust. Market value includes accruals and is adjusted for open trades.

The System's portfolio is under a process of diversification and has shifted from an income oriented strategy to a total return approach similar to most pension funds. The portfolio is diversified across the global debt and equity markets. We believe these investment allocations are consistent with both Investment Policy guidelines and unique legal statutes that govern TMRS.

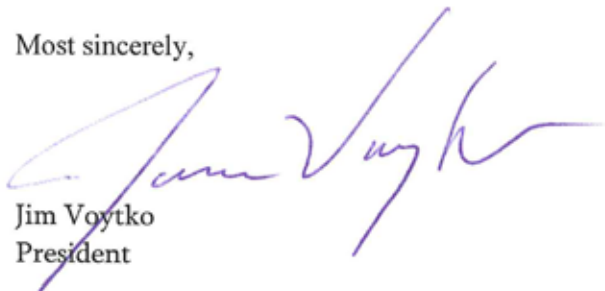
Over the last year, TMRS has continued to move in a methodical manner to diversify the portfolio. The equity portfolio has been built up to the current allocation levels through ongoing, regularly planned monthly contributions that diversify the risk of timing the transition out of bonds and into equities. In addition, the international equity allocation has been broadened to include allocations to emerging markets and non-U.S. small cap equities. The fixed income allocation has been further diversified to include small allocations to non-U.S. and below investment grade debt. We believe that the recent actions taken and the future plans in consideration by the Board to diversify the System's investments into several new asset classes will enhance future portfolio returns with a commensurate, yet moderate increase in risk.

The System's investment policies, goals, and objectives, as well as the performance of its assets and transaction costs are regularly monitored by TMRS Staff, the Board, and R.V. Kuhns & Associates, Inc. These evaluations include analysis of the investment management firms and the custodial bank that serve the System.

The System's assets are held in custody at State Street Bank. Market values and returns referenced above are based upon statements prepared by State Street. Their statements are, to the best of our knowledge, reliable and accurate.

An uncertain market environment demands careful attention and thoughtful treatment of the assets entrusted to the Board's care by the System's employee participants. We expect the Board's continued high standard of care for these assets and commitment to diversification to allow the System to meet its long-term goals and objectives.

Most sincerely,

A handwritten signature in blue ink, appearing to read "Jim Voytko", is written over a light blue background.

Jim Voytko
President

Outline of Investment Policies

The TMRS Board of Trustees approves the Investment Policy Statement (IPS), which governs the investment of assets for TMRS and is established to provide a framework for the management of those assets. It sets forth the Board's investment objectives and tolerance for investment risk. The IPS outlines objectives, benchmarks, restrictions, and responsibilities so that members of the Board, TMRS staff, investment managers, consultants, and TMRS stakeholders clearly understand the policies, goals and objectives, and risks connected with the TMRS investment program.

Investment Objectives

The overall objective of TMRS' investment program is to ensure that members, retirees, and beneficiaries are provided with the benefits they have been promised by their employers at a reasonable and predictable cost to the employers. Assets will be invested for total return with appropriate consideration for portfolio volatility (risk) and liquidity. Emphasis is on both capital appreciation as well as the production of income in order to satisfy the short-term and long-term funding needs of TMRS. Total return includes dividends, interest, and realized and unrealized capital appreciation.

General Investment Policies

A. Standard of Prudence Applicable. All participants in the investment process will act responsibly. The standard of prudence to be applied by the Board and investment staff is as follows:

1. In satisfying this standard, the Board and staff shall exercise the degree of judgment and care, under the circumstances that persons of prudence, discretion, and intelligence exercise in the management of their own affairs, considering the probable income from the securities and probable safety of their capital and in consideration of the purposes, terms, distribution requirements, and other circumstances of the trust.
2. Investment and management decisions respecting individual assets will be evaluated not in isolation but in the context of the trust portfolio as a whole and as a part of an overall investment strategy having risk and return objectives reasonably suited to the trust.

B. Conflict of Interest Prohibited. Members of the Board of Trustees, investment staff, investment managers, and consultants involved in the investment of TMRS assets will refrain from personal business activity that could conflict with the proper execution and management of the TMRS investment program, or that could impair their ability to make impartial recommendations and decisions. These parties are required to reveal all relationships that could create or appear to create a conflict of interest in their unbiased involvement in the investment process.

Portfolio Management

The Board of Trustees recognizes that the most important determinant of long-term return and volatility is the asset allocation decision. The Board's asset allocation policy is intended to reflect, and be consistent with, the return objective and risk tolerance expressed in this IPS. It is designed to provide the highest probability of meeting or exceeding the Board's objectives at a controlled level of risk and liquidity that is acceptable to the Board. In establishing its risk tolerance, the Board considers its ability to withstand short and intermediate-term volatility in investment performance and fluctuations in the financial condition of the fund.

The target asset allocation and acceptable ranges as determined by the Board to facilitate the achievement of long-term investment objectives within acceptable risk parameters are as follows:

Asset Allocation Table • Targets			
Asset Class	Minimum %	Target %	Maximum %
Domestic Equities	12%	20%	25%
International Equities	12%	20%	25%
Fixed Income	30%	35%	70%
Real Estate	5%	10%	15%
Real Return	2%	5%	10%
Absolute Return	0%	5%	10%
Private Equity	0%	5%	10%
Cash Equivalents	0%	0%	10%

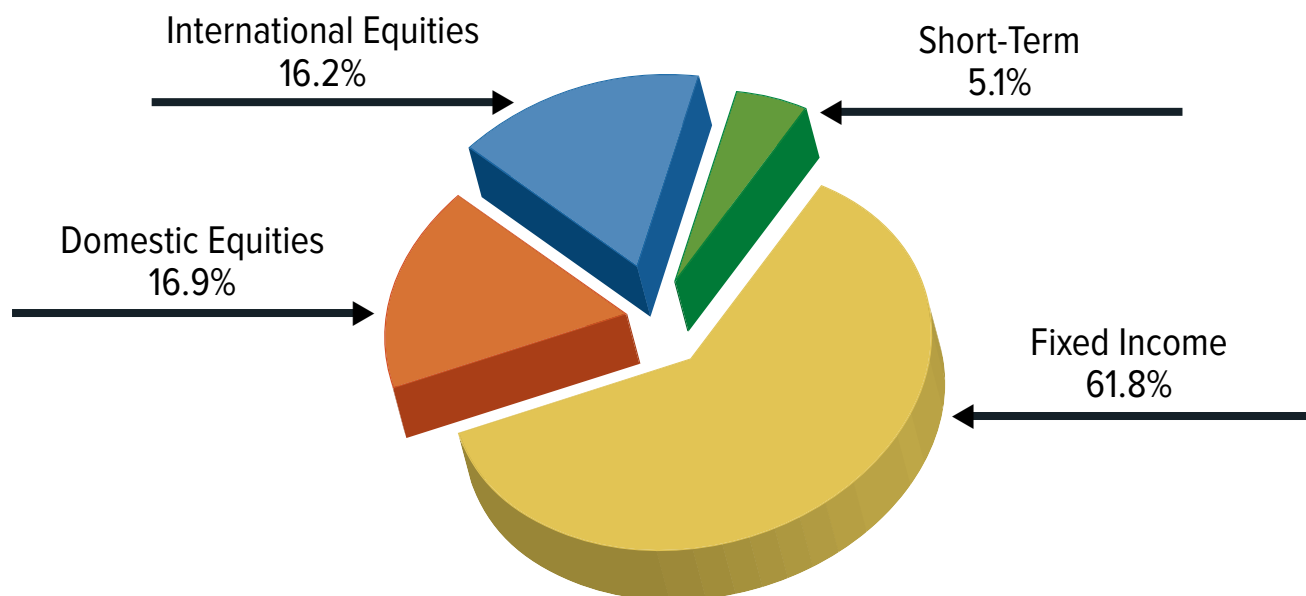
The Board will authorize implementation to these target allocations in stages. The target allocation will be reviewed at least annually for reasonableness relative to significant economic and market changes or to changes in the Board's long-term goals and objectives. A formal asset allocation study will be conducted at least every three years to verify or amend the targets, and an asset-liability study at least every five years.

The Board has chosen to adopt a re-balancing policy that is governed by allocation ranges rather than time periods. The ranges, specified in the table above, are a function of the volatility of each asset class and the proportion of the total fund allocated to the asset class. While the allocation to all asset classes remains within these limits, staff will use cash flow, as available, to maintain the overall allocation as close as possible to the target. When any one of the asset classes hits a trigger point (i.e., falls outside the minimum or maximum limits), the entire fund will be re-balanced back to asset class target allocations as market conditions permit.

Summary of Investments

	As of December 31, 2010		As of December 31, 2009	
	Fair Value	Percent of Total Fair Value	Fair Value	Percent of Total Fair Value
Short-term investments				
Short-term investment funds	\$ 492,180,155	2.7 %	\$ 588,533,277	3.7 %
U.S. Treasury bills	449,449,387	2.4	1,097,488,271	6.9
Total short-term investments	941,629,542	5.1	1,686,021,548	10.6
Fixed Income Securities				
U.S. Treasury bonds/notes	1,998,848,643	10.9	1,440,239,925	9.0
U.S. government agency	336,410,812	1.8	672,287,096	4.2
U.S. government agency mortgage-backed	4,180,744,303	22.8	2,602,446,345	16.3
Municipal	413,857,626	2.3	225,792,991	1.4
Corporate	3,505,758,188	19.2	4,418,430,749	27.7
Commercial mortgage-backed	788,312,220	4.3	996,804,645	6.2
Other asset-backed	30,947,119	0.2	92,741,388	0.6
Foreign government	55,285,985	0.3	74,167,096	0.5
Total fixed income securities	11,310,164,896	61.8	10,522,910,235	65.9
Equity Index Funds				
Domestic	3,096,982,128	16.9	1,887,886,605	11.8
International	2,953,749,758	16.2	1,865,025,351	11.7
Total equity index funds	6,050,731,886	33.1	3,752,911,956	23.5
TOTAL INVESTMENTS	\$ 18,302,526,324	100.0 %	\$ 15,961,843,739	100.0 %

Asset Allocation



Largest Holdings (by Fair Value)

Fixed Income Securities • As of December 31, 2010		
Par Value	Description	Fair Value
\$ 514,100,000	U.S. Treasury Note - 0.5%, due 11/30/12, Rating AAA	\$ 513,436,811
492,180,155	Government STIF (Short Term Investment Fund) - variable rate, NR	492,180,155
384,200,000	FNMA TBA Single Family Mortgage - 4.0%, due 1/25/41, Rating AAA	382,227,312
272,882,571	Federal Home Loan PC Pool A95825 - 4.0%, due 12/01/40, Rating AAA	271,182,513
248,815,545	FNMA Pool AE0061 - 6.0%, due 2/1/40, Rating AAA	270,960,129
195,499,000	U.S. Treasury Bond - 4.375%, due 5/15/40, Rating AAA	196,445,215
193,625,000	U.S. Treasury Note - 2.125%, due 12/31/15, Rating AAA	194,653,149
168,880,000	U.S. Treasury Note - 3%, due 2/28/17, Rating AAA	174,157,500
161,100,000	U.S. Treasury Bill - zero coupon, due 6/9/11, Rating AAA	160,987,584
150,000,000	U.S. Treasury Bill - zero coupon, due 2/3/11, Rating AAA	149,989,020

Equity Index Funds • As of December 31, 2010		
Shares/Units	Description	Fair Value
192,227,802.61	NTGI - QM Collective Daily Russell 3000 Index Fund - Non Lending	\$ 3,096,982,128
9,887,285.94	NTGI - QM Collective Daily EAFE Index Fund - Non Lending	2,092,139,818
7,645,299.30	NTGI - QM Collective Daily All Country World Ex US IMI Index Fund - Non Lending	861,609,940

NOTE: Space and cost restrictions make it impractical to print a detailed listing of the investment portfolio in this report; however, a portfolio listing is available and will be mailed upon request.

	1 Year	3 Years	5 Years	10 Years
TMRS Total Return	9.0%	5.9%	5.2%	7.6%
Target Allocation Benchmark	9.4%	5.6%	5.2%	6.8%
TMRS Domestic Fixed Income Return	6.5%	5.0%	4.7%	7.4%
Fixed Income Benchmark	6.5%	5.0%	4.9%	6.6%
TMRS Domestic Equity Return ⁽¹⁾	16.9%	-	-	-
Russell 3000 Index ⁽¹⁾	16.9%	-	-	-
TMRS Non-US Equity Return ⁽²⁾	8.4%	-	-	-
Non-US Equity Benchmark ⁽²⁾	8.0%	-	-	-

(1) The inception date of this portfolio is 1/4/2008, and therefore, three-year returns are not provided. As of 12/31/2010, inception-to-date returns were 0.07% and 0.05% for TMRS' Domestic Equity Return and the Russell 3000 Index, respectively.

(2) The inception date of this portfolio is 1/4/2008, and therefore, three-year returns are not provided. As of 12/31/2010, inception-to-date returns were -3.70% and -3.99% for TMRS' Non-US Equity return and the Non-US Equity Benchmark, respectively.

Note: Rates of return presented are calculated using a time-weighted rate of return methodology based upon market values, and are presented gross of investment management fees.

Target Allocation Benchmark – The Target Allocation Benchmark is calculated monthly using target weights applied to each corresponding benchmark return and reflects the ongoing transition to the final allocation targets as stated in the IPS. Asset classes without current funding mandates are excluded. As of December 31, 2010, the benchmark consisted of:

- 15.5% Russell 3000 Index
- 15.5% Non-US Equity Benchmark
- 69.0% Fixed Income Benchmark

Fixed Income Benchmark – The Fixed Income Benchmark is calculated monthly and consists of 100% Barclays Capital US Aggregate Bond Index beginning July 1, 2009, and 100% Barclays Capital Long Government/Credit Index prior to July 1, 2009.

Barclays Capital US Aggregate Bond Index – This index covers the U.S. investment-grade fixed rate bond market, including government and corporate securities, agency mortgage pass-through securities, and asset-backed securities. To be included in the index, these securities must meet certain criteria. Major sectors are subdivided into more specific indices that are calculated and reported on a regular basis.

Barclays Capital US Long Government/Credit Index – This index measures the investment return of all medium and larger public issues of U.S. Treasury, agency, investment-grade corporate, and investment-grade international dollar-denominated bonds with maturities longer than 10 years.

Russell 3000 Index – This index measures the performance of 3,000 publicly held U.S. companies based on total market capitalization, which represents approximately 98% of the investable U.S. market.

Non-US Equity Benchmark – The Non-US Equity Benchmark is calculated monthly using beginning of month investment weights applied to each corresponding benchmark (MSCI EAFE and MSCI All Country World Investable Market Index-ex US IMI) return.

MSCI EAFE Index – This is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the U.S. and Canada.

MSCI All Country World Investable Market Index-ex US IMI – This is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets, excluding the U.S.

Presented below is the 5-Year Risk-Adjusted Return of the TMRS Total Return in comparison to that of the Target Allocation Benchmark. The Sharpe Ratio is used, which measures excess return per unit of total risk. It is calculated by taking the excess return over the risk-free rate, divided by the standard deviation of the excess return; the higher the value, the better the historical risk-adjusted performance.

As of December 31, 2010	TMRS	Target Allocation Benchmark
5-Year Risk-Adjusted Return	0.36	0.33

Summary of Investment Operations

For the Years Ended December 31, 2010 and 2009		
	2010	2009
Investment Income		
Interest earned on short-term investments	\$ 798,620	\$ 2,359,122
Interest earned on long-term fixed income securities	465,879,488	610,739,005
Net appreciation/(depreciation) in fair value of investments	1,001,627,620	873,137,944
Net securities lending income ⁽¹⁾	40,366,670	3,326,522
Other	19,490	14,805
Investment activity expense	(12,363,868)	(6,268,446)
TOTAL INVESTMENT INCOME AVAILABLE FOR ALLOCATION	\$ 1,496,328,020	\$ 1,483,308,952
Investment Income Allocation		
Employees Saving Fund	\$ 196,536,034	\$ 186,614,181
Municipality Accumulation Fund	442,776,423	407,352,827
Current Service Annuity Reserve Fund	281,229,892	261,079,841
Supplemental Disability Benefits Fund	41,161	44,216
Supplemental Death Benefits Fund	1,312,293	1,304,784
Endowment Fund ⁽²⁾	574,432,217	626,913,103
TOTAL ALLOCATION TO FUNDS	\$ 1,496,328,020	\$ 1,483,308,952

Note: This schedule represents the allocation of interest income, as defined by the TMRS Act, to the various funds. A description of each fund can be found in Note 1-D, and fund allocations, as defined by the TMRS Act, in Note 5 in the Financial Section.

(1) For purposes of this schedule, securities lending income is presented net of related fees and expenses.

(2) The Endowment Fund does not receive a statutory interest allocation; instead, amounts allocated represent funding of the Interest Reserve.

Schedule of Investment Fees

For the Year Ended December 31, 2010	
Personnel services	
Staff salaries	\$ 678,130
Payroll taxes	41,383
Retirement contributions	108,433
Insurance	<u>51,285</u>
Total personnel services	879,231
Professional services	
Investment management	8,188,082
Investment transaction costs	2,420,971
Consulting services	<u>565,767</u>
Total professional services	11,174,820
Communication	
Travel	<u>25,031</u>
Total communication	25,031
Miscellaneous	
Dues, subscriptions, and training	283,003
Other administrative expenses	<u>1,783</u>
Total miscellaneous	284,786
TOTAL INVESTMENT EXPENSES	\$ 12,363,868

Asset Class	External Investment Manager	Fees	Net Assets Under Management at December 31, 2010*	Cost Rate (bps)**
Fixed Income Securities	BlackRock Financial Management, Inc.	\$ 3,619,012	\$ 10,143,019,127	3.42
Fixed Income Securities	Pacific Investment Management Company (PIMCO)	3,362,723	1,718,198,836	19.89
Equity Index Funds	Northern Trust Global Investments	1,206,347	6,050,731,886	2.55
TOTALS		\$ 8,188,082	\$ 17,911,949,849	4.82

* Includes market value of securities, accrued interest, and net receivable/(payable) for open trades.

** Cost rate in basis points (bps) calculated using average monthly net assets under management.

Actuarial

Actuary's Certification Letter (Pension Trust Fund)



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Consultants & Actuaries

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June 17, 2011

Board of Trustees
Texas Municipal Retirement System ("TMRS" or the "System")
Austin, Texas

Dear Trustees:

In accordance with the Texas Municipal Retirement System ("TMRS") Act, the annual actuarial valuation of the assets and liabilities of the TMRS Pension Trust Fund was completed as of December 31, 2010.

The actuarial assumptions used for this valuation were initially developed from an actuarial investigation performed by Gabriel Roeder Smith & Company ("GRS") of the experience of TMRS over the four years beginning January 1, 2006 to December 31, 2009. They were adopted in 2011 and first used in the December 31, 2010 actuarial valuation in conjunction with the fund restructuring that resulted from the passage of Senate Bill 350 ("SB 350") during the 82nd Regular Session of the Texas Legislature. The most significant assumption changes from the prior valuation involved altering the structure of the retirement assumption to reflect a city's plan provisions and generally decreasing the turnover and forfeiture assumptions. The decrease in the assumed turnover was especially significant for those cities not previously in the low or mid-low turnover bands.

The results of the actuarial valuation are dependent on the actuarial assumptions used. Actual results can and almost certainly will differ, as actual experience deviates from the assumptions. Even seemingly minor changes in the assumptions can materially change the liabilities, calculated contribution rates and funding periods.

It is our opinion that the recommended assumptions and methods are internally consistent and are reasonably based on past and anticipated future experience of the System and comply with the parameters for disclosure as set forth in Governmental Accounting Standards Board Statements No. 25 and as amended in Statement No. 50. We provided the information used in the supporting schedules in the Actuarial Section as well as portions of the Notes to the Financial Statements and the Required Supplementary Information in the Financial Section of the CAFR.

The financing objective for each TMRS plan is to provide retirement, death and disability benefits for a member city's employees financed by an employer contribution rate. This rate is determined annually and is expected to remain approximately level as a percentage of the employer's covered payroll. In TMRS, a city's actuarially determined contribution rate consists of two components: the employer normal cost contribution rate and the prior service contribution rate. Both rates are determined as a level

Board of Trustees
June 17, 2011
Page 2

percentage of payroll. The normal cost contribution rate finances the portion of an active member's projected retirement benefit allocated annually. The prior service contribution rate amortizes the unfunded actuarial accrued liability ("UAAL") over the applicable period for that city. Both the normal cost and prior service contribution rates include recognition of the projected impact of annually repeating updated service credits and annuity increases.

The employer contribution rates for the municipalities participating in TMRS are certified annually by the Board of Trustees. These rates are actuarially determined and are based upon the plan provisions in effect as of March 1, 2011 and the actuarial assumptions and methodology adopted by the Board. The Board's current policy is that the contribution rates determined by a given actuarial valuation become effective one (1) year after the valuation date. For example, the rates determined by the December 31, 2010 actuarial valuation will be applicable for the calendar year beginning January 1, 2012 and ending December 31, 2012.

To test how well the financing objective for each plan is being achieved, annual actuarial valuations are made. These actuarial valuations recognize differences in the past year between the actuarial assumptions and the actual experience, and any benefit changes for each plan. A separate actuarial valuation for each participating municipality was made based upon the plan of benefits in effect as of March 1, 2011.

The TMRS staff supplied all of the data for retired, active and inactive members as of December 31, 2010. We did not audit this data, but we did apply a number of tests to the data and we concluded that it was reasonable and consistent with the prior year's data. The TMRS staff also supplied all of the asset data and financial information as of December 31, 2010. The amounts of the assets in the actuarial valuations agree with the amounts as reported by TMRS.

All of our work conforms with generally accepted actuarial principles and practices, and with the Actuarial Standards of Practice issued by the Actuarial Standards Board. In our opinion, our calculations also comply with the requirements of the TMRS Act and, where applicable, the Internal Revenue Code and the Statements of the Governmental Accounting Standards Board.

The undersigned are independent actuaries and consultants. Both are Members of the American Academy of Actuaries, both meet the Qualification Standards of the American Academy of Actuaries, and both are experienced in performing valuations for large public retirement systems.

Respectfully submitted,



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Executive Vice President & Senior Consultant



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Summary of Actuarial Assumptions (Pension Trust Fund)

These actuarial assumptions were developed from an actuarial investigation of the experience of TMRS over the four-year period from January 1, 2006 to December 31, 2009. They were adopted by the Board of Trustees in May 2011 and first used in the December 31, 2010 actuarial valuation in conjunction with the fund restructuring that resulted from the passage of SB 350. The most significant assumption changes from the prior valuation involved altering the structure of the retirement assumption to reflect a city's plan provisions and generally decreasing the turnover and forfeiture assumptions. The combined System-wide impact of these changes is shown in the exhibits later in this section.

I. Economic Assumptions

A. General Inflation – General inflation is assumed to be 3.00% per year.

B. Discount/Crediting Rates

1. System-wide Investment Return Assumption: 7.00% per year, compounded annually, composed of an assumed 3.00% inflation rate and a 4.00% net real rate of return. This rate represents the assumed return, net of all investment and administrative expenses. This is the discount rate used to value the liabilities of the individual employers.
2. Assumed discount/crediting rate for Supplemental Disability Benefits Fund and individual employee accounts: an annual rate of 5.00% for (1) accumulating prior service credit and updated service credit after the valuation date, (2) accumulating the employee current service balances, (3) determining the amount of the monthly benefit at future dates of retirement or disability, and (4) calculating the actuarial liability of the System-wide Supplemental Disability Benefits Fund.

C. Overall Payroll Growth – 3.00% per year, which is used to calculate the contribution rates for the retirement plan of each participating city as a level percentage of payroll. This represents the expected increase in total payroll. This increase rate is solely due to the effect of wage inflation on salaries, with no allowance for future membership growth.

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

- D. Individual Salary Increases** – Salary increases are assumed to occur once a year, on January 1. Therefore, the pay used for the period year following the valuation date is equal to the reported pay for the prior year, increased by the salary increase assumption.

Age	Rate (%)
20	5.25
25	5.25
30	5.25
35	5.00
40	4.50
45	4.50
50	4.00
55	4.00
60	3.75
65 & over	3.50

The above age-related rates are assumed for plan participants with more than 10 years of service. For participants with 10 years of service or less, salaries are assumed to increase by the following graduated scale:

Years of Service	Rate (%)
0 - 1	12.00
1 - 2	9.00
2 - 3	7.00
3 - 4	7.00
4 - 5	6.00
5 - 6	6.00
6 - 7	5.50
7 - 8	5.50
8 - 9	5.50
9 - 10	5.50

- E. Annuity Increases** — The Consumer Price Index (CPI) is assumed to be 3.0% per year prospectively. Annuity Increases (also referred to as cost-of-living adjustments, or COLAs) when applicable, are 30%, 50%, or 70% of CPI, according to the provisions adopted by each city.

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

II. Demographic Assumptions

A. Termination Rates

1. For the first 10 years of service, the base table rates vary by gender, entry age, and length of service. For each city the base table is then multiplied by a factor from 75% to 125% based on the experience of the individual city in comparison to the group as a whole. A further multiplier is applied depending on an employee's classification: 1) Fire – 64%, 2) Police – 92%, or 3) Other – 105%. A sample of the base rates follows:

Males	Years of Service										
	Age	0	1	2	3	4	5	6	7	8	9
	20	0.3298	0.2707	0.2229	0.1876	0.1620	0.1426	0.1249	0.1094	0.0979	0.0867
	25	0.3123	0.2485	0.2020	0.1701	0.1479	0.1308	0.1152	0.1013	0.0906	0.0810
	30	0.2930	0.2235	0.1775	0.1490	0.1305	0.1163	0.1033	0.0914	0.0818	0.0744
	35	0.2778	0.2089	0.1632	0.1356	0.1186	0.1059	0.0946	0.0842	0.0757	0.0696
	40	0.2641	0.1987	0.1538	0.1264	0.1099	0.0980	0.0880	0.0789	0.0713	0.0661
	45	0.2506	0.1900	0.1470	0.1199	0.1035	0.0922	0.0832	0.0752	0.0685	0.0635
	50	0.2364	0.1811	0.1410	0.1149	0.0987	0.0880	0.0799	0.0730	0.0669	0.0616
	55	0.2215	0.1718	0.1356	0.1110	0.0950	0.0854	0.0781	0.0720	0.0662	0.0601
	60	0.2057	0.1623	0.1307	0.1082	0.0926	0.0844	0.0777	0.0723	0.0666	0.0591
	65	0.1899	0.1530	0.1262	0.1058	0.0905	0.0839	0.0778	0.0731	0.0674	0.0584
	70	0.1725	0.1427	0.1211	0.1031	0.0881	0.0832	0.0778	0.0739	0.0681	0.0575

Females	Years of Service										
	Age	0	1	2	3	4	5	6	7	8	9
	20	0.3289	0.2849	0.2465	0.2162	0.1941	0.1780	0.1621	0.1446	0.1274	0.1114
	25	0.3079	0.2623	0.2252	0.1972	0.1774	0.1633	0.1496	0.1346	0.1191	0.1037
	30	0.2837	0.2343	0.1976	0.1718	0.1549	0.1434	0.1330	0.1214	0.1084	0.0938
	35	0.2664	0.2138	0.1761	0.1512	0.1360	0.1264	0.1185	0.1094	0.0984	0.0851
	40	0.2532	0.1977	0.1585	0.1335	0.1192	0.1110	0.1048	0.0978	0.0887	0.0770
	45	0.2427	0.1856	0.1449	0.1194	0.1051	0.0973	0.0921	0.0865	0.0792	0.0696
	50	0.2337	0.1765	0.1352	0.1088	0.0936	0.0854	0.0802	0.0755	0.0698	0.0629
	55	0.2250	0.1699	0.1294	0.1020	0.0849	0.0753	0.0692	0.0647	0.0606	0.0569
	60	0.2166	0.1659	0.1277	0.0992	0.0793	0.0671	0.0590	0.0541	0.0515	0.0516
	65	0.2082	0.1629	0.1275	0.0979	0.0749	0.0596	0.0493	0.0437	0.0426	0.0467
	70	0.1990	0.1593	0.1270	0.0962	0.0697	0.0512	0.0384	0.0322	0.0327	0.0412

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

2. After 10 years of service, base termination rates vary by gender and by the number of years remaining until first retirement eligibility. For each city the base table is then multiplied by a factor from 75% to 125% based on the experience of the individual city in comparison to the group as a whole (same factor as above). A further multiplier is applied depending on an employee's classification: 1) Fire – 54%, 2) Police – 80%, or 3) Other – 109%. A sample of the base rates follows:

Years From Retirement	Males	Females
1	0.0171	0.0219
2	0.0244	0.0307
3	0.0300	0.0374
4	0.0348	0.0431
5	0.0390	0.0480
6	0.0429	0.0525
7	0.0464	0.0566
8	0.0497	0.0604
9	0.0528	0.0640
10	0.0557	0.0674
11	0.0585	0.0706
12	0.0612	0.0737
13	0.0637	0.0766
14	0.0662	0.0794
15	0.0686	0.0822

Termination rates end at first eligibility for retirement.

B. Forfeiture Rates (Withdrawal of Member Deposits from TMRS) for vested members vary by age and employer match, and they are expressed as a percentage of the termination rates shown in (A). The withdrawal rates for cities with a 2-to-1 match are shown below. 2% is added to the rates for 1½-to-1 cities, and 4% is added for 1-to-1 cities.

Age	Percent of Terminating Employees Choosing to Take a Refund
25	52.0%
30	47.9%
35	43.8%
40	39.7%
45	35.6%
50	31.5%
55	27.4%

Forfeiture rates end at first eligibility for retirement.

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

C. Service Retirees and Beneficiary Mortality Rates

1. For calculating the actuarial liability and the retirement contribution rates, the Gender-distinct RP2000 Combined Healthy Mortality Table projected to the year 2003 by Scale AA.

Age	Males	Females
40	0.001053	0.000675
45	0.001450	0.001071
50	0.002025	0.001592
55	0.003421	0.002652
60	0.006428	0.004980
65	0.012210	0.009561
70	0.021222	0.016492
75	0.036267	0.027437
80	0.062456	0.044922

2. For determining the amount of the monthly retirement benefit at the time of retirement, the UP-1984 Table with an age setback of two years for retirees and an age setback of eight years for beneficiaries.

D. Disabled Annuitant Mortality Rates

1. For calculating the actuarial liability and the retirement contribution rates, the gender-distinct RP2000 Disabled Retiree Mortality Table with both male and female rates multiplied by 80%.

Age	Males	Females
40	0.018057	0.005960
45	0.018057	0.005960
50	0.023180	0.009228
55	0.028354	0.013235
60	0.033634	0.017471
65	0.040139	0.022421
70	0.050066	0.030108
75	0.065654	0.041784
80	0.087498	0.057850

2. For determining the amount of monthly retirement benefit at the time of retirement, the UP-1984 Table with an age setback of two years for retirees and an age setback of eight years for beneficiaries.

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

- E. Pre-Retirement Mortality Rates** — Gender-distinct RP2000 Combined Healthy Mortality Table projected to the year 2003 by Scale AA, with a five-year setback for both males and females.

Age	Males	Females
20	0.000254	0.000162
25	0.000326	0.000182
30	0.000365	0.000198
35	0.000437	0.000256
40	0.000761	0.000459
45	0.001053	0.000675
50	0.001450	0.001071
55	0.002025	0.001592
60	0.003421	0.002652
65	0.006428	0.004980

- F. Disability Rates**

Age	Males	Females
20	0.000042	0.000014
25	0.000049	0.000021
30	0.000095	0.000043
35	0.000265	0.000131
40	0.000673	0.000359
45	0.001295	0.000754
50	0.002082	0.001333
55	0.003061	0.002178
60	0.003842	0.002990
65	0.000042	0.000014

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

G. Service Retirement Rates (applied to both Active and Inactive Members)

The base table rates vary by gender, entry age group, and age. These rates are adjusted then multiplied by 2 factors based on 1) employee contribution rate and employer match and 2) if the city has a recurring COLA.

Age	Males			Females		
	Entry Age Groups			Entry Age Groups		
	Ages 32 and under	Ages 33-47	Ages 48 and over	Ages 32 and under	Ages 33-47	Ages 48 and over
40-44	0.06	-	-	0.06	-	-
45-49	0.06	-	-	0.06	-	-
50-52	0.08	-	-	0.08	-	-
53	0.08	0.10	-	0.08	0.10	-
54	0.08	0.10	-	0.11	0.10	-
55-59	0.14	0.10	-	0.11	0.10	-
60	0.20	0.15	0.10	0.14	0.15	0.10
61	0.25	0.30	0.20	0.28	0.26	0.20
62	0.32	0.25	0.12	0.28	0.17	0.12
63	0.32	0.23	0.12	0.28	0.17	0.12
64	0.32	0.35	0.20	0.28	0.22	0.20
65	0.32	0.32	0.20	0.28	0.27	0.20
66-69	0.22	0.22	0.17	0.22	0.22	0.17
70-74	0.20	0.22	0.25	0.22	0.22	0.25
75 and over	1.00	1.00	1.00	1.00	1.00	1.00

Note: For cities without a 20-year/any age retirement provision, the rates for entry ages 32 and under are loaded by 20% for ages below 60.

Plan design factors applied to base retirement rates are as follows:

Employer Match	Employee Contribution Rate		
	5%	6%	7%
1-1	0.75	0.80	0.84
1.5-1	0.81	0.86	0.92
2-1	0.86	0.93	1.00

Recurring COLA: 1.00

No Recurring COLA: 0.90

III. Methods and Assumptions

- A. Valuation of Assets** — The actuarial value of assets is based on the market value of assets with ten-year smoothing applied. This is accomplished by recognizing each year 10% of the difference between the market value of assets and the expected actuarial value of assets, based upon the assumed valuation rate of return. The actuarial value of assets is further adjusted by 33% of any difference between the initial value and a 15% corridor around the market value of assets, if necessary.
- B. Small City Methodology** — For cities with fewer than 20 employees, more conservative methods and assumptions are used. First, lower termination rates are used for smaller cities, with maximum multipliers of 75% for employers with less than 6 members, 85% for employers with 6 to 10 members, and 100% for employers with 11 to 15 members.

There is also load on the life expectancy for employers with less than 15 active members. The life expectancy will be loaded by decreasing the mortality rates by 1% for every active member less than 15. For example, an employer with 5 active members will have the baseline mortality tables multiplied by 90% (10 years times 1%).

The maximum amortization period for amortizing gains and losses is decreased from current levels by 1 year for each active member less than the 20-member threshold. For example, an employer with 8 active members and a current maximum amortization period of 25 will use $(25 - (20 - 8)) = 13$ year amortization period for the gain or loss in that year's valuation. Under this policy, the lowest amortization period will be $25 - (20 - 1) = 6$ years.

- C. Actuarial Cost Method** — The actuarial cost method being used is known as the Projected Unit Credit Actuarial Cost Method. The Projected Unit Credit Actuarial Cost Method develops the annual cost of the Plan in two parts: that attributable to benefits accruing in the current year, known as the normal cost, and that due to service earned prior to the current year, known as the amortization of the unfunded actuarial accrued liability. The normal cost and the actuarial accrued liability are calculated individually for each member. The normal cost is the present value of the portion of projected benefits that is attributable to service accrued in the current year. The unfunded actuarial liability reflects the difference between the portion of projected benefits attributable to service credited prior to the valuation date and assets already accumulated. The unfunded actuarial accrued liability is paid off in accordance with a specified amortization procedure. For cities with 20 or more employees, the amortization as of the valuation date is a level percentage of payroll over a closed period of either 25 or 30 years.

Under the Projected Unit Credit Actuarial Cost Method, if actual plan experience is close to assumptions, the normal cost will increase each year for each employee as he or she approaches retirement age. However, if the age/service/gender characteristics of the active group remain constant, the total normal cost can be expected to remain somewhat level as a percentage of payroll. The total contribution is made up of the sum of the individual normal costs and the amortization payment on the unfunded actuarial accrued liability.

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

IV. Other Assumptions

1. Valuation payroll (used for determining the amortization contribution rate): A three-year exponential average of the actual salaries paid during the prior fiscal years, moved forward with one year's payroll growth rate.
2. Individual salaries used to project benefits: Actual salaries from the past three fiscal years are used to determine the USC final average salary as of the valuation date. For future salaries, a three-year exponential moving average of the past three years is projected forward with one year's salary scale.
3. Pay increase timing: Beginning of (fiscal) year. This is equivalent to assuming that reported salaries represent amounts paid to members during the year ended on the valuation date.
4. Percent married: 75% of male and 70% of female employees are assumed to be married.
5. Age difference: Male members are assumed to be three years older than their spouses, and female members are assumed to be three years younger than their spouses.
6. Percent electing annuity on death (when eligible): All of the spouses of vested, married participants are assumed to elect an immediate life annuity.
7. Partial Lump Sum utilization: It is assumed that each member at retirement will withdraw 40% of their eligible account balance.
8. Inactive population: All non-vested members of a city are assumed to take an immediate refund if they are not contributing members in another city. Vested members not contributing in another city are assumed to take a deferred retirement benefit, except for those who have terminated in the past 12 months for whom one year of forfeiture probability is assumed. The forfeiture rates for inactive members of a city who are contributing members in another city are equal to the probability of termination multiplied by the forfeiture rates shown in II(A) and II(B), respectively. These rates are applied each year until retirement eligibility. Once a member is retirement eligible, they are assumed to commence benefits based on the service retirement rates shown in II(G).
9. There will be no recoveries once disabled.
10. No surviving spouse will remarry and there will be no children's benefit.
11. Decrement timing: Decrements of all types are assumed to occur mid-year.
12. Eligibility testing: Eligibility for benefits is determined based upon the age nearest birthday and service nearest whole year on the date the decrement is assumed to occur.
13. Decrement relativity: Decrement rates are used directly from the experience study, without adjustment for multiple decrement table effects.
14. Incidence of contributions: Contributions are assumed to be received continuously throughout the year based upon the computed percent of payroll shown in this report, and the actual payroll payable at the time contributions are made.
15. Benefit service: All members are assumed to accrue 1 year of eligibility service each year.

Definitions (Pension Trust Fund)

1. **Actuarial gain (loss)** — A measure of the difference between actual experience and that expected based upon the actuarial assumptions, during the period between two actuarial valuation dates, as determined in accordance with the actuarial cost method used.
2. **Actuarial accrued liability** — The actuarial present value of benefits attributable to all periods prior to the valuation date.
3. **Actuarial present value** — The value of an amount or series of amounts payable or receivable at various times, determined as of a given date (the valuation date) by the application of the actuarial assumptions.
4. **Actuarial value of assets** — The value of cash, investments, and other property belonging to a pension plan, as used by the actuary for the purpose of an actuarial valuation.
5. **Amortization period** — The period over which the existing unfunded or overfunded actuarial accrued liability is projected to be paid off, as a level percentage of payroll. Previously, this was an open, 25-year period. Effective with the December 31, 2007 valuation, the period is closed. In addition, for cities that experienced an increase in their 2009 rate of more than 0.5% of pay due to the assumption and funding method changes with the 2007 valuation, the period was extended from 25 to 30 years.
6. **Annual required contributions (ARC)** — The employer's periodic required contributions to the defined benefit pension plan, calculated in accordance with GASB parameters under Statement 25.
7. **Average age of contributing members** — The average attained age as of the valuation date.
8. **Average length of service of contributing members** — The average length of total credited service in TMRS as of the valuation date.
9. **Current service benefits** — Benefits attributable to the member's accumulated deposits and an amount provided by the municipality at retirement to match the accumulated deposits at the matching ratio in effect when the deposits were made.
10. **Funded ratio** — The actuarial value of assets expressed as a percentage of the actuarial accrued liability.
11. **Funding policy** — The program for the amounts and timing of contributions to be made by plan members and employers to provide the benefits specified by a pension plan.
12. **Normal cost contribution rate** — The actuarial present value of benefits allocated to a valuation year by the actuarial cost method, expressed as a percentage of the covered payroll. It is equal to the sum of the actuarial present value of benefits allocated to the year following the valuation date divided by the compensation expected to be received during the next year for the closed group of members as of the valuation date.
13. **Overfunded actuarial accrued liability** — The excess of assets over the actuarial liability.
14. **Phase-in rate** — Some cities experienced a significant increase in their calculated contribution rate due to actuarial assumption and method changes in the 2007 and 2008 valuations. The Full Rate less one-eighth of the increase from 2007, and one-seventh of the increase from 2008 is the phase-in rate, which is also called the minimum contribution rate. The amount remaining to be phased in was reduced for any city that has decreased benefits by the amount of the reduction in the full rate due to the change. The amount was similarly reduced by the impact of the Fund Restructuring effective for the December 31, 2010 valuation.
15. **Prior service benefits** — Benefits other than current service benefits. These include all benefits arising from prior service credits, special prior service credits, antecedent service credits, updated service credits, and increases in monthly benefit payments to annuitants (also referred to as annuity increases, or AI).
16. **Prior service contribution rate** — The level percentage of payroll required to amortize the unfunded or overfunded actuarial liability over a specified amortization period. If the rate is negative, it is offset against the normal cost contribution rate, with the limitation that the sum of the two rates cannot be negative.
17. **Projected Unit Credit actuarial cost method** — A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years based on years of service. Benefits are allocated equally to each year of service over the individual's career from hire to retirement. Normal costs are based on the portion of the benefit allocated to the year following the valuation year. Accrued liabilities are based on benefits allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial liability.
18. **Retirement contribution rate** — The sum of the normal cost contribution rate and the prior service contribution rate.
19. **Unfunded actuarial accrued liability** — The excess of the actuarial accrued liability over the actuarial value of assets.
20. **Unit Credit actuarial cost method** — A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years. Current service benefits are a function of a member's deposits, and are allocated to the year in which deposits are made. Prior service benefits are allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial accrued liability.

Participating Employers & Active Members (Pension Trust Fund)

Valuation Date	Number of Active Cities	Contributing Members			
		Number	Annual Payroll	Average Annual Pay	Percent Increase in Average
12/31/2005	806	93,780	\$ 3,721,948,875	\$ 40,035	2.4 %
12/31/2006	816	95,583	3,949,180,835	41,710	4.2
12/31/2007	823	98,440	4,221,290,731	43,513	4.3
12/31/2008(a)	829	100,459	4,529,989,369	45,551	4.7
12/31/2009	833	102,419	4,769,041,587	47,014	3.2
12/31/2010	837	101,240	4,797,903,131	47,117	0.2

(a) Entry from 12/31/2008 updated from the prior year to reflect actual pay paid during the year.

As of December 31, 2010, there were four cities with no contributing members and no city contributions due. In addition, one privatized hospital had no contributing members, but paid a dollar contribution amount to TMRS that is calculated annually by the actuary. Thus there were 842 total city plans, with 837 of them active.

The average annual pay was calculated by dividing the annual payroll by the average of the number of contributing members at the beginning and the end of the year.

Retiree and Beneficiary Data (Pension Trust Fund)

Year Ended	Added to Rolls		Removed from Rolls		End of Year		% Increase in Annual Benefit	Average Annual Benefit
	Number of Accounts	Annual Benefit	Number of Accounts	Annual Benefit	Number of Accounts	Annual Benefit		
12/31/2005	3,245 *	\$ 43,217,805	548	\$ 5,624,311	29,970	\$ 431,414,692	12.0 %	\$ 14,395
12/31/2006	2,834	42,869,323	629	6,559,422	32,175	477,661,259	10.7	14,846
12/31/2007	2,933	44,549,919	598	6,241,842	34,510	523,995,541	9.7	15,184
12/31/2008	2,962	59,560,238	609	6,232,194	36,863	577,323,585	10.2	15,656
12/31/2009	2,750	43,466,305	633	7,356,347	38,980	613,433,543	6.3	15,737
12/31/2010	3,193	61,116,748	714	8,750,654	41,459	665,799,637	8.5	16,059

The number of retirement accounts is greater than the number of people who retired, as some retirees worked for more than one city in TMRS and retired with a separate benefit from each city. As of December 31, 2010, there were 3,688 more retirement accounts than people who retired. In addition, this schedule excludes 489 retirees with a "cash-out" in lieu of a monthly benefit. These individuals are still entitled to supplemental death benefits.

The annual benefit is 12 times the amount payable in January following the valuation date, including any annuity increase, if applicable.

* The number of accounts added to the rolls in 2005 included 619 alternate recipients of benefits as a result of Qualified Domestic Relations Orders (QDROs). Previously these were not treated as separate accounts for valuation purposes, and the benefits were included with the participant benefits. The annual benefit amounts added to the rolls do not include any additional monies resulting from these QDROs.

Summary of Actuarial Liabilities & Funding Progress (Pension Trust Fund)

(Amounts in Millions of Dollars)								
Annual Report Year	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1) / (2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)	City Contributions	Average City Rate (7) / (5)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2005	\$ 12,486.1	\$ 15,095.2	82.7 %	\$ 2,609.1	\$ 3,721.9	70.1 %	\$ 446.3	12.0 %
2006	13,312.7	16,219.7	82.1	2,907.0	3,949.2	73.6	470.7	11.9
2007*	14,203.3	19,278.8	73.7	5,075.5	4,221.3	120.2	512.9	12.2
2008	15,149.7	20,360.8	74.4	5,211.1	4,530.0	115.0	567.2	12.5
2009	16,305.7	21,525.1	75.8	5,219.4	4,769.0	109.4	641.7	13.5
2010-O	17,992.5	22,990.5	78.3	4,998.0	4,797.9	104.2	679.3	14.2
2010-N	16,986.0	20,481.5	82.9	3,495.5	4,797.9	72.9	679.3	14.2

O = Old – Results based on actuarial assumptions, prior to restructuring.

N = New – Results based on actuarial assumptions adopted as part of restructuring.

Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and do not indicate the status of any one plan.

For 2005 through 2010-O above, columns (1) and (2) also include the assets and liabilities of the Current Service Annuity Reserve Fund (CSARF) and the Supplemental Disability Benefits Fund (Supp. Disab.), respectively. As of December 31, 2010, prior to restructuring, these amounts were (in millions):

	<u>CSARF</u>	<u>Supp. Disab.</u>
Assets	\$5,989.0	\$0.81
Liabilities	6,099.0	0.81

* Actuarial assumptions were modified with the December 31, 2007 valuation, along with a change in the actuarial funding method to pre-fund for annually repeating updated service credits and annuity increases.

Funded Portion of Actuarial Liabilities by Type (Pension Trust Fund)

(Amounts in Millions of Dollars)							
Valuation Date	Actuarial Liabilities for			Net Assets Available for Benefits	Portion of Actuarial Liabilities Covered by Net Assets		
	(1)	(2)	(3)		(1)	(2)	(3)
	Current Member Contributions	Retirees and Beneficiaries	Current Members (Employer-Financed Portion)				
12/31/2005	\$ 3,453.9	\$ 5,121.3	\$ 6,520.0	\$ 12,486.1	100.0 %	100.0 %	60.0 %
12/31/2006	3,625.0	5,675.3	6,919.4	13,312.7	100.0	100.0	58.0
12/31/2007	3,784.2	7,201.5	8,293.1	14,203.3	100.0	100.0	38.8
12/31/2008	3,968.0	7,550.3	8,842.5	15,149.7	100.0	100.0	41.1
12/31/2009	4,203.9	7,941.6	9,379.6	16,305.7	100.0	100.0	44.4
12/31/2010-O	4,403.9	8,418.5	10,168.2	17,992.5	100.0	100.0	50.8
12/31/2010-N	4,403.9	7,598.6	8,479.0	16,986.0	100.0	100.0	58.8

O = Old – Results based on actuarial assumptions, prior to restructuring.

N = New – Results based on actuarial assumptions adopted as part of restructuring.

The financing objective for each TMRS plan is to finance long-term benefit promises through contributions that remain approximately level from year to year as a percentage of the city's payroll. If the contributions to each plan are level in concept and soundly executed, each plan will pay all promised benefits when due – the ultimate test of financial soundness. Testing for level contribution rates is the long-term test.

Presented above is one short-term means of checking a system's progress under its funding program. The present assets are compared with: (1) current member contributions on deposit; (2) the liabilities for future benefits to present retired lives; and (3) the employer-financed portion of the liabilities for service already rendered by current members. In a system that has been following the discipline of level percentage of payroll financing, the liabilities for current member contributions on deposit (liability 1) and the liabilities for future benefits to present retired lives (liability 2) will be fully covered by present assets (except in rare circumstances). In addition, the employer-financed portion of liabilities for service already rendered by current members (liability 3) will be at least partially covered by the remainder of present assets. Generally, if a system has been using level cost financing, and if there are no changes in the plans of benefits, actuarial assumptions, or methods, the funded portion of liability 3 will increase over time, although it is uncommon for it to be fully funded.

Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and do not indicate the status of any one plan.

Contribution Rate Information (Pension Trust Fund)

Distribution of Cities by Total 2012 Contribution Rate (Prior to Restructuring)

2012 City Total Calculated Retirement Contribution Rate
Based on the Plan of Benefits in Effect on March 1, 2011

Number of Contributing Members as of 12/31/2010	2012 City Total Calculated Retirement Contribution Rate Based on the Plan of Benefits in Effect on March 1, 2011									Total
	Under 3.00%	3.00 - 5.49%	5.50 - 7.99%	8.00 - 10.49%	10.50 - 12.99%	13.00 - 15.49%	15.50 - 17.99%	18.00 - 20.49%	Over 20.49%	
1 -5	19	22	23	8	5	5	1	-	2	85
6 - 10	31	40	22	12	4	4	2	4	1	120
11 - 20	30	36	30	19	17	7	4	4	6	153
21 - 40	11	24	23	30	15	12	7	2	8	132
41 - 70	2	10	11	13	15	15	11	6	4	87
71 - 100	-	3	2	12	13	13	5	7	4	59
101 - 150	1	1	6	5	14	17	11	5	6	66
151 - 250	-	2	2	4	6	9	11	9	3	46
251 - 750	-	-	2	4	4	11	13	10	17	61
OVER 750	-	-	1	1	1	4	8	5	8	28
TOTAL	94	138	122	108	94	97	73	52	59	837

Distribution of Cities by Total 2012 Contribution Rate (After Restructuring)

2012 City Total Calculated Retirement Contribution Rate
Based on the Plan of Benefits in Effect on March 1, 2011

Number of Contributing Members as of 12/31/2010	2012 City Total Calculated Retirement Contribution Rate Based on the Plan of Benefits in Effect on March 1, 2011									Total
	Under 3.00%	3.00 - 5.49%	5.50 - 7.99%	8.00 - 10.49%	10.50 - 12.99%	13.00 - 15.49%	15.50 - 17.99%	18.00 - 20.49%	Over 20.49%	
1 -5	35	26	11	4	6	1	1	-	1	85
6 - 10	62	29	11	8	1	4	4	-	1	120
11 - 20	59	30	25	16	7	6	3	4	3	153
21 - 40	31	18	23	28	14	7	5	2	4	132
41 - 70	6	12	11	16	21	8	10	3	-	87
71 - 100	1	4	6	16	13	6	8	5	-	59
101 - 150	2	4	8	9	16	10	11	4	2	66
151 - 250	2	3	5	2	7	11	12	3	1	46
251 - 750	-	3	4	4	11	15	10	11	3	61
OVER 750	-	2	1	5	3	5	5	5	2	28
TOTAL	198	131	105	108	99	73	69	37	17	837

Contribution Rate Information (Pension Trust Fund)

CONTINUED

Comparison of the Rate Calculated in the Valuation to the Rate for the Same Plan of Benefits Based on the Valuation for the Previous Year				
Number of Cities				
Valuation Date	Decrease of 0.50% or More	Decrease or Increase of Less than 0.50%	Increase of 0.50% or More	Total
12/31/2005	100	575	131	806
12/31/2006	97	556	163	816
12/31/2007(O)	119	582	122	823
12/31/2007(N)	184	145	494	823
12/31/2007(P)	211	365	247	823
12/31/2008*	125	338	360	823
12/31/2009*	90	570	169	829
12/31/2010(PR)	88	575	169	832
12/31/2010(R)	746	72	14	832

* Counts reflect only active cities as of the prior year's valuation.

(PR) Results from valuation prior to restructuring.

(R) Results from valuation under restructured funds (with updated assumptions).

The financing objective for each TMRS plan is to finance long-term benefit promises through contributions that remain approximately level from year to year as a percentage of the city's payroll. To test how well the financing objective is being achieved, an actuarial valuation is made each year to determine the city's contribution rate for the calendar year beginning one year after the valuation date, which is then compared to the prior year's rate.

Another important test is made periodically to evaluate the actuarial assumptions used to calculate each city's contribution rate. As a result of the 2003-2006 study of actuarial experience, new actuarial assumptions were adopted by the Board of Trustees, effective with the December 31, 2007 valuation.

Also effective with the December 31, 2007 valuation, the actuarial funding method was changed to the Projected Unit Credit actuarial cost method, which fully recognizes annually repeating updated service credit and annuity increases for cities adopting these provisions. Previously the impact of the annual increases was recognized as it occurred. In order to prevent burdensome cost increases as a consequence of the revisions in actuarial assumptions and method, an eight-year phase-in of the increase attributable to assumption changes was implemented for cities with increases of 0.5% or more.

The line above indicated as 12/31/2007(O) shows a summary of what the changes in the cities' contribution rates from 2008 to 2009 would have been if the old assumptions and funding method had been used. Line 12/31/2007(N) shows the changes with the new assumptions and funding method. Line 12/31/2007(P) provides the changes after the eight-year phase-in adjustments.

Also, as part of the fund restructuring that resulted from the passage of SB 350 (see footnotes for further details), new actuarial assumptions were adopted by the Board of Trustees, effective with the December 31, 2010 valuation. The 12/31/2010 (PR) results are based on the valuation prior to restructuring, or under assumptions used for the 2007 through 2009 valuations. The 12/31/2010 (R) line shows the results based on restructured assumptions.

Analysis of Financial Experience (Pension Trust Fund)

Changes in the Unfunded Actuarial Accrued Liability (Amounts in Millions)		
	2010	2009
Interest	\$361.8	\$364.6
Amortization payments	(301.1)	(297.1)
Asset experience	(111.8)	-
Assumption changes / legislative changes	(1,390.7)	-
Liability experience	(78.0)	100.6
Benefit modifications	(293.1)	(262.6)
Contributions different than actuarially calculated	89.0	102.8
Total	\$(1,723.9)	\$8.3

Actuary's Certification Letter (Supplemental Death Benefits Fund)



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June 17, 2011

Board of Trustees
Texas Municipal Retirement System ("TMRS" or the "System")
Austin, Texas

Dear Trustees:

Gabriel Roeder Smith & Company ("GRS") has performed an actuarial valuation for the Supplemental Death Benefits Fund which is administered by the Texas Municipal Retirement System ("TMRS") for the purposes of complying with Governmental Accounting Standards Board ("GASB") Statement No. 43. The actuarial assumptions and funding method used for this valuation were initially developed from an actuarial investigation of the experience of TMRS over the four years 2006-2009 performed by GRS. They were adopted in 2011 by the Board of Trustees and first used in the December 31, 2010 actuarial valuation. The most significant assumption changes from the prior valuation involved altering the structure of the retirement assumption to reflect a city's plan provisions and generally decreasing the turnover and forfeiture assumptions.

It is our opinion that the recommended assumptions and methods are internally consistent and are reasonably based upon the past and anticipated long-term future experience of the System. Assumptions and methods were modified as needed for accounting purposes to conform to the requirements for disclosure as set forth in GASB Statement No. 43. We provided the information used in the supporting schedules in the Actuarial Section as well as portions of the Notes to the Financial Statements and the Required Supplementary Information in the Financial Section of the CAFR.

The results of the actuarial valuation are dependent upon the actuarial assumptions used. Actual results can and almost certainly will differ, as actual experience deviates from the assumptions. Even seemingly minor changes in the assumptions can materially change the liabilities and calculated contribution rates.

The TMRS Supplemental Death Benefits Fund is an optional cost-sharing multiple-employer defined benefit group life insurance plan. It provides death benefits to both active and retired members. Each participating municipality can elect to cover just active members, or active and retired members. A supplemental death contribution rate is determined annually for each participating municipality as a percentage of that city's covered payroll. The contribution rate finances the expected benefit payments each year on a pay-as-you-go basis. However, this method does not meet the parameters under GASB Statements No. 43 and 45. Therefore, for purposes of meeting the GASB financial reporting requirements, retiree benefits are evaluated using the projected unit credit actuarial cost method for determining the OPEB cost. To the extent that experience differs from what is expected, the pooled assets of the Supplemental Death Benefits Fund act as a reserve. Since the benefit from this Fund is a flat dollar amount, not subject to inflationary factors, and since the asset reserve is adequate to cover adverse experience, we believe that the pay-as-you-go funding approach is reasonable and appropriate.

Board of Trustees

June 17, 2011

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The employer contribution rates for the municipalities participating in the TMRS Supplemental Death Benefits Fund are certified annually by the Board of Trustees. These rates are determined actuarially, based on the plan provisions in effect as of March 1, 2011 and the actuarial assumptions and methodology adopted by the Board. The Board's current policy is that the contribution rates determined by a given actuarial valuation become effective one (1) year after the valuation date. For example, the rates determined by the December 31, 2010 actuarial valuation will be applicable for the calendar year beginning January 1, 2012 and ending December 31, 2012.

The TMRS staff supplied all of the member data and annuitant data for active and retired members as of December 31, 2010. We did not audit this data, but we did apply a number of tests to the data and we concluded that it was reasonable and consistent with the prior year's data. The TMRS staff also supplied all of the asset data and financial information as of December 31, 2010. The amounts of the assets in the actuarial valuations agree with the amounts as reported by TMRS.

All of our work conforms with generally accepted actuarial principles and practices, and with the Actuarial Standards of Practice issued by the Actuarial Standards Board. In our opinion, our calculations also comply with the requirements of the TMRS Act and, where applicable, the Internal Revenue Code and the Statements of the Governmental Accounting Standards Board.

The undersigned are independent actuaries and consultants. Both are Members of the American Academy of Actuaries, both meet the Qualification Standards of the American Academy of Actuaries, and both are experienced in performing valuations for large public retirement systems.

Respectfully submitted,



Mark R. Randall, MAAA, FCA, EA
Executive Vice President & Senior Consultant



Joseph P. Newton, MAAA, FSA, EA
Senior Consultant

Gabriel Roeder Smith & Company

Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

These actuarial assumptions were developed from an actuarial investigation of the experience of TMRS over the four-year period from January 1, 2006 to December 31, 2009. They were adopted by the Board of Trustees in May 2011 and first used in the December 31, 2010 actuarial valuation in conjunction with the fund restructuring of the Pension Trust Fund that resulted from the passage of SB 350. The most significant assumption changes from the prior valuation involved altering the structure of the retirement assumption to reflect a city's plan provisions and generally decreasing the turnover and forfeiture assumptions.

I. Economic Assumptions

- A. General Inflation** – General inflation is assumed to be 3.00% per year.
- B. Discount/Crediting Rates** – 4.25% per year, compounded annually, and derived as a blend of 5.00% for the portion of the benefits financed by advance funding contributions and a short-term interest rate for the portion of the benefits financed by current contributions.
- C. Overall Payroll Growth** – 3.00% per year, which is used to calculate the contribution rates for the retirement plan of each participating city as a level percentage of payroll. This represents the expected increase in total payroll. This increase rate is solely due to the effect of wage inflation on salaries, with no allowance for future membership growth.

II. Demographic Assumptions

A. Termination Rates

1. For the first 10 years of service, the base table rates vary by gender, entry age, and length of service. For each city the base table is then multiplied by a factor from 75% to 125% based on the experience of the individual city in comparison to the group as a whole. A further multiplier is applied depending on an employee's classification: 1) Fire – 64%, 2) Police – 92%, or 3) Other – 105%. A sample of the base rates follows:

Males	Years of Service										
	Age	0	1	2	3	4	5	6	7	8	9
	20	0.3298	0.2707	0.2229	0.1876	0.1620	0.1426	0.1249	0.1094	0.0979	0.0867
	25	0.3123	0.2485	0.2020	0.1701	0.1479	0.1308	0.1152	0.1013	0.0906	0.0810
	30	0.2930	0.2235	0.1775	0.1490	0.1305	0.1163	0.1033	0.0914	0.0818	0.0744
	35	0.2778	0.2089	0.1632	0.1356	0.1186	0.1059	0.0946	0.0842	0.0757	0.0696
	40	0.2641	0.1987	0.1538	0.1264	0.1099	0.0980	0.0880	0.0789	0.0713	0.0661
	45	0.2506	0.1900	0.1470	0.1199	0.1035	0.0922	0.0832	0.0752	0.0685	0.0635
	50	0.2364	0.1811	0.1410	0.1149	0.0987	0.0880	0.0799	0.0730	0.0669	0.0616
	55	0.2215	0.1718	0.1356	0.1110	0.0950	0.0854	0.0781	0.0720	0.0662	0.0601
	60	0.2057	0.1623	0.1307	0.1082	0.0926	0.0844	0.0777	0.0723	0.0666	0.0591
	65	0.1899	0.1530	0.1262	0.1058	0.0905	0.0839	0.0778	0.0731	0.0674	0.0584
	70	0.1725	0.1427	0.1211	0.1031	0.0881	0.0832	0.0778	0.0739	0.0681	0.0575

Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

CONTINUED

Females	Years of Service										
	Age	0	1	2	3	4	5	6	7	8	9
	20	0.3289	0.2849	0.2465	0.2162	0.1941	0.1780	0.1621	0.1446	0.1274	0.1114
	25	0.3079	0.2623	0.2252	0.1972	0.1774	0.1633	0.1496	0.1346	0.1191	0.1037
	30	0.2837	0.2343	0.1976	0.1718	0.1549	0.1434	0.1330	0.1214	0.1084	0.0938
	35	0.2664	0.2138	0.1761	0.1512	0.1360	0.1264	0.1185	0.1094	0.0984	0.0851
	40	0.2532	0.1977	0.1585	0.1335	0.1192	0.1110	0.1048	0.0978	0.0887	0.0770
	45	0.2427	0.1856	0.1449	0.1194	0.1051	0.0973	0.0921	0.0865	0.0792	0.0696
	50	0.2337	0.1765	0.1352	0.1088	0.0936	0.0854	0.0802	0.0755	0.0698	0.0629
	55	0.2250	0.1699	0.1294	0.1020	0.0849	0.0753	0.0692	0.0647	0.0606	0.0569
	60	0.2166	0.1659	0.1277	0.0992	0.0793	0.0671	0.0590	0.0541	0.0515	0.0516
	65	0.2082	0.1629	0.1275	0.0979	0.0749	0.0596	0.0493	0.0437	0.0426	0.0467
	70	0.1990	0.1593	0.1270	0.0962	0.0697	0.0512	0.0384	0.0322	0.0327	0.0412

2. After 10 years of service, base termination rates vary by gender and by the number of years remaining until first retirement eligibility. For each city the base table is then multiplied by a factor from 75% to 125% based on the experience of the individual city in comparison to the group as a whole. A further multiplier is applied depending on an employee's classification: 1) Fire – 54%, 2) Police – 80%, or 3) Other – 109%. A sample of the base rates follows:

Years From Retirement	Males	Females
1	0.0171	0.0219
2	0.0244	0.0307
3	0.0300	0.0374
4	0.0348	0.0431
5	0.0390	0.0480
6	0.0429	0.0525
7	0.0464	0.0566
8	0.0497	0.0604
9	0.0528	0.0640
10	0.0557	0.0674
11	0.0585	0.0706
12	0.0612	0.0737
13	0.0637	0.0766
14	0.0662	0.0794
15	0.0686	0.0822

Termination rates end at first eligibility for retirement.

Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

CONTINUED

- B. Forfeiture Rates** (Withdrawal of Member Deposits from TMRS) for vested members vary by age and employer match, and they are expressed as a percentage of the termination rates shown in (A). The withdrawal rates for cities with a 2-to-1 match are shown below. 2% is added to the rates for 1½-to-1 cities, and 4% is added for 1-to-1 cities.

Age	Percent of Terminating Employees Choosing to Take a Refund
25	52.0%
30	47.9%
35	43.8%
40	39.7%
45	35.6%
50	31.5%
55	27.4%

Forfeiture rates end at first eligibility for retirement.

C. Service Retirees and Beneficiary Mortality Rates

For calculating the actuarial liability and the supplemental death contribution rates, the Gender-Distinct RP2000 Combined Healthy Mortality Table projected to the year 2003 by Scale AA.

Age	Males	Females
40	0.001053	0.000675
45	0.001450	0.001071
50	0.002025	0.001592
55	0.003421	0.002652
60	0.006428	0.004980
65	0.012210	0.009561
70	0.021222	0.016492
75	0.036267	0.027437
80	0.062456	0.044922

D. Disabled Annuitant Mortality Rates

For calculating the actuarial liability and the supplemental death contribution rates, the Gender-Distinct RP2000 Disabled Retiree Mortality Table with both male and female rates multiplied by 80%.

Age	Males	Females
40	0.018057	0.005960
45	0.018057	0.005960
50	0.023180	0.009228
55	0.028354	0.013235
60	0.033634	0.017471
65	0.040139	0.022421
70	0.050066	0.030108
75	0.065654	0.041784
80	0.087498	0.057850

E. Pre-Retirement Mortality Rates — Gender-Distinct RP2000 Combined Healthy Mortality Table projected to the year 2003 by Scale AA, with a 5-year setback for both males and females.

Age	Males	Females
20	0.000254	0.000162
25	0.000326	0.000182
30	0.000365	0.000198
35	0.000437	0.000256
40	0.000761	0.000459
45	0.001053	0.000675
50	0.001450	0.001071
55	0.002025	0.001592
60	0.003421	0.002652
65	0.006428	0.004980

Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

CONTINUED

F. Disability Rates

Age	Males	Females
20	0.000042	0.000014
25	0.000049	0.000021
30	0.000095	0.000043
35	0.000265	0.000131
40	0.000673	0.000359
45	0.001295	0.000754
50	0.002082	0.001333
55	0.003061	0.002178
60	0.003842	0.002990
65	0.000042	0.000014

G. Service Retirement Rates (applied to both Active and Inactive Members)

The base table rates vary by gender, entry age group, and age. These rates are adjusted then multiplied by 2 factors based on 1) employee contribution rate and employer match and 2) if the city has a recurring COLA.

Age	Males			Females		
	Entry Age Groups			Entry Age Groups		
	Ages 32 and under	Ages 33-47	Ages 48 and over	Ages 32 and under	Ages 33-47	Ages 48 and over
40-44	0.06	-	-	0.06	-	-
45-49	0.06	-	-	0.06	-	-
50-52	0.08	-	-	0.08	-	-
53	0.08	0.10	-	0.08	0.10	-
54	0.08	0.10	-	0.11	0.10	-
55-59	0.14	0.10	-	0.11	0.10	-
60	0.20	0.15	0.10	0.14	0.15	0.10
61	0.25	0.30	0.20	0.28	0.26	0.20
62	0.32	0.25	0.12	0.28	0.17	0.12
63	0.32	0.23	0.12	0.28	0.17	0.12
64	0.32	0.35	0.20	0.28	0.22	0.20
65	0.32	0.32	0.20	0.28	0.27	0.20
66-69	0.22	0.22	0.17	0.22	0.22	0.17
70-74	0.20	0.22	0.25	0.22	0.22	0.25
75 and over	1.00	1.00	1.00	1.00	1.00	1.00

Note: For cities without a 20-year/any age retirement provision, the rates for entry ages 32 and under are loaded by 20% for ages below 60.

Plan design factors applied to base retirement rates are as follows:

Employer Match	Employee Contribution Rate		
	5%	6%	7%
1 - 1	0.75	0.80	0.84
1.5 - 1	0.81	0.86	0.92
2 - 1	0.86	0.93	1.00

Recurring COLA: 1.00
 No Recurring COLA: 0.90

III. Methods and Assumptions

A. Valuation of Assets – For purposes of actuarial valuation, assets of the Supplemental Death Benefits Fund are valued at “fund value” (or fund balance), as these assets are pooled with those of the Pension Trust Fund under the provisions of the TMRS Act.

B. Actuarial Cost Method: For the Supplemental Death Benefit Fund for GASB purposes, the actuarial cost method used is the Projected Unit Credit actuarial cost method. Under this method, the member’s projected “other postemployment benefits” (OPEB) are assumed to accrue in equal portions each year over the member’s career. The actuarial present value of benefits allocated to a valuation year is called the normal cost. The actuarial present value of benefits allocated to all periods prior to the valuation year is called the actuarial accrued liability. The unfunded actuarial accrued liability is amortized over a constant 25-year amortization period as a level percentage of payroll.

The funding policy of this plan is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to prefund retiree term life insurance during employees’ entire careers. As such, contributions are utilized to fund active member deaths on a pay-as-you-go basis; any excess contributions and investment income over payments then become net assets available for OPEB.

IV. Other Assumptions

1. Inactive Population: All non-vested members of a city are assumed to take an immediate refund if they are not contributing members in another city. Vested members not contributing in another city are assumed to take a deferred retirement benefit, except for those who have terminated in the past 12 months for whom one year of forfeiture probability is assumed. The forfeiture rates for inactive members of a city who are contributing members in another city are equal to the probability of termination multiplied by the forfeiture rates shown in II(A) and II(B), respectively. These rates are applied each year until retirement eligibility. Once a member is retirement eligible, they are assumed to commence benefits based on the service retirement rates shown in II(G).

Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

CONTINUED

2. There will be no recoveries once disabled.
3. Decrement timing: Decrements of all types are assumed to occur mid-year.
4. Eligibility testing: Eligibility for benefits is determined based upon the age nearest birthday and service nearest whole year on the date the decrement is assumed to occur.
5. Decrement relativity: Decrement rates are used directly from the experience study, without adjustment for multiple decrement table effects.
6. Incidence of contributions: Contributions are assumed to be received continuously throughout the year.
7. Benefit service: All members are assumed to accrue 1 year of eligibility service each year.

Definitions (Supplemental Death Benefits Fund)

- 1. Actuarial gain (loss)** — A measure of the difference between actual experience and that expected based upon the actuarial assumptions, during the period between two actuarial valuation dates, as determined in accordance with the actuarial cost method used.
- 2. Actuarial accrued liability** — The actuarial present value of benefits attributable to all periods prior to the valuation date.
- 3. Actuarial present value** — The value of an amount or series of amounts payable or receivable at various times, determined as of a given date (the valuation date) by the application of the actuarial assumptions.
- 4. Annual required contributions (ARC)** — The employer's periodic required contributions to the OPEB plan, calculated in accordance with GASB parameters under Statement 43.
- 5. Actuarial value of assets** — The value of cash, investments, and other property belonging to the plan, as used by the actuary for the purpose of an actuarial valuation. For this OPEB plan, assets are valued at "fund value" (or fund balance) as these assets are pooled with those of the TMRS Pension Trust Fund, under the provisions of the TMRS Act.
- 6. Funded ratio** — The actuarial value of assets expressed as a percentage of the actuarial accrued liability.
- 7. Funding policy** — The program for the amounts and timing of contributions to be made by plan members and employers to provide the benefits specified by an OPEB plan.
- 8. Other post-employment benefits (OPEB)** — Post-employment benefits other than pension benefits. Specifically, for TMRS, the \$7,500 Supplemental Death Benefit payable to the retirees of municipalities that have elected to offer this benefit.
- 9. Projected Unit Credit actuarial cost method** — A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years based on years of service. Benefits are allocated equally to each year of service over the individual's career from hire to retirement. Normal costs are based on the portion of the benefit allocated to the year following the valuation year. Accrued liabilities are based on benefits allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial liability.
- 10. Supplemental death contribution rate** — The actuarial present value of Supplemental Death Benefits expected to be paid during the coming year, expressed as a percentage of the covered payroll. The benefits include those payable to both active and retired participants after retirement, under the provisions adopted by each municipality.
- 11. Unfunded actuarial accrued liability** — The excess of the actuarial accrued liability over the actuarial value of assets.

Summary of Actuarial Liabilities & Funding Progress (Supplemental Death Benefits Fund)

(Amounts in Millions of Dollars)						
Annual Report Year	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1) / (2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL Divided by Covered Payroll (4) / (5)
	(1)	(2)	(3)	(4)	(5)	(6)
2007	\$ 24.7	\$ 113.6	21.7 %	\$ 88.9	\$ 2,853.5	3.1 %
2008	26.1	120.9	21.6	94.8	2,985.0	3.2
2009	27.2	139.1	19.6	111.9	3,148.4	3.5
2010	27.1	147.7	18.3	120.6	3,103.5	3.9

Each city participating in TMRS may elect, by ordinance, to offer supplemental death benefits for their active employees, including or not including retirees. The aggregate numbers shown above reflect the aggregate condition of TMRS OPEB benefits.

Actuarial Valuation of Participating Municipalities

	Abernathy	Ablene	Addison	Alamo	Alamo Heights	Alba	Albany
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$493,073	\$91,694,948	\$48,832,102	\$4,551,778	\$7,297,390	\$132,366	\$117,257
b. Noncontributing Members	49,198	19,574,367	8,976,069	667,682	2,070,638	27,822	27,822
c. Annuitants	316,173	110,270,578	28,717,602	504,285	8,273,962	0	370,401
2. Total Actuarial Acrued Liability	\$858,444	\$221,539,893	\$86,525,773	\$5,723,745	\$17,641,990	\$132,977	\$515,480
3. Actuarial value of assets	732,144	203,955,283	83,398,352	4,037,306	11,004,917	121,932	552,415
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$126,300	\$17,584,610	\$3,127,421	\$1,686,439	\$6,637,073	\$11,045	(\$36,935)
5. Funded Ratio: (3) / (2)	85.3%	92.1%	96.4%	70.5%	62.4%	91.7%	107.2%
6. Annual Payroll	\$498,274	\$38,492,784	\$16,680,756	\$3,551,267	\$4,540,318	\$234,760	\$500,183
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	2.44%	8.98%	9.56%	4.75%	7.17%	2.15%	0.78%
Prior Service	1.74%	2.75%	1.27%	2.85%	8.78%	0.32%	-0.46%
Total Retirement	4.18%	11.73%	10.83%	7.60%	15.95%	2.47%	0.32%
Supplemental Death	0.31%	0.24%	0.16%	0.17%	0.30%	0.22%	0.22%
Total Rate	4.49%	11.97%	10.99%	7.77%	16.12%	2.77%	0.54%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	15.50%	9.50%	N/A	N/A	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	21.7 years	27.0 years	22.2 years	27.1 years	27.1 years	22.1 years	25.4 years
Number of active contributing members	6	634	120	12	57	0	7
Number of inactive members	14	960	247	113	97	6	17
Average age of contributing members	9	368	134	83	47	1	11
Average length of service of contributing members	42.6 years	44.0 years	42.6 years	41.3 years	39.8 years	52.4 years	43.9 years
	9.8 years	10.5 years	13.0 years	9.3 years	10.3 years	7.4 years	2.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$357,751	\$17,481,414	\$68,544,599	\$2,306,045	\$342,361	\$1,537,069	\$1,041,196
b. Noncontributing Members	84,945	2,226,732	11,662,570	328,410	103,459	553,542	278,082
c. Annuitants	59,938	9,853,020	17,653,135	1,734,867	217,479	24,995	167,390
2. Total Actuarial Acrued Liability	\$502,634	\$29,561,166	\$97,860,304	\$4,369,322	\$663,299	\$2,115,606	\$1,486,668
3. Actuarial value of assets	328,910	25,073,309	75,602,771	5,326,358	611,189	1,564,202	1,225,240
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$173,724	\$4,487,857	\$22,257,533	(\$957,036)	\$52,110	\$551,404	\$261,428
5. Funded Ratio: (3) / (2)	65.4%	84.8%	77.3%	121.9%	92.1%	73.9%	82.4%
6. Annual Payroll	\$474,819	\$8,613,257	\$34,267,319	\$1,970,921	\$379,823	\$1,560,156	\$2,203,334
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	0.95%	8.21%	9.76%	3.91%	6.20%	6.03%	2.68%
Prior Service	2.50%	3.13%	3.90%	-3.06%	0.78%	2.09%	0.81%
Total Retirement	3.45%	11.34%	13.66%	0.85%	6.98%	8.12%	3.49%
Supplemental Death	0.13%	0.00%	0.13%	0.19%	0.28%	0.11%	0.10%
Total Rate	3.58%	11.34%	13.79%	1.04%	7.26%	8.23%	3.59%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	10.80%	13.14%	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	13.50%	11.50%	13.50%	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	21.9 years	27.1 years	27.1 years	25.0 years	29.9 years	27.8 years	21.9 years
Number of active contributing members	2	104	91	26	5	2	7
Number of inactive members	12	222	65	52	12	53	57
Average age of contributing members	39.0 years	44.2 years	41.2 years	42.6 years	43.7 years	37.6 years	37.0 years
Average length of service of contributing members	9.0 years	10.7 years	8.7 years	9.7 years	7.3 years	4.7 years	4.9 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Alvin	Alvord	Amarillo	Amherst	Ambuac	Andrews	Angleton
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability	\$22,392,128	\$52,130	\$153,631,479	\$68,450	\$153,936	\$9,020,407	\$9,558,879
a. Contributing Members	5,719,493	123,836	13,397,824	4,835	170,197	1,833,004	1,230,474
b. Noncontributing Members	11,107,646	6,498	153,261,312	366,774	403,682	6,799,148	6,282,053
c. Annuitants	\$39,219,267	\$182,464	\$320,290,615	\$440,059	\$727,815	\$17,652,559	\$17,071,406
2. Total Actuarial Accrued Liability	30,339,066	123,593	294,844,927	324,664	630,788	14,448,810	13,402,786
3. Actuarial value of assets	\$8,880,201	\$58,871	\$25,445,688	\$115,395	\$97,028	\$3,203,749	\$3,668,620
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	77.4%	67.7%	92.1%	73.8%	86.7%	81.9%	78.5%
5. Funded Ratio: (3) / (2)	\$9,025,458	\$200,503	\$68,742,707	\$139,841	\$403,542	\$2,952,385	\$5,153,821
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	10.97%	2.70%	7.12%	3.22%	3.76%	11.47%	8.05%
Prior Service	5.91%	2.00%	2.36%	4.94%	1.46%	6.51%	4.26%
Total Retirement	16.88%	4.70%	9.48%	8.16%	5.22%	17.98%	12.31%
Supplemental Death	0.15%	0.08%	0.00%	0.00%	0.15%	0.00%	0.20%
Total Rate	17.03%	4.78%	9.48%	8.16%	5.37%	17.98%	12.51%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	15.44%	N/A	N/A	7.44%	N/A	N/A	12.30%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	7.50%	N/A	N/A	12.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	271 years	22.0 years	24.5 years	27.2 years	26.6 years	27.1 years	27.3 years
Number of active contributing members	71	1	787	4	3	25	43
Number of inactive members	211	7	1,672	5	11	57	117
Average age of contributing members	129	7	683	2	18	25	32
Average length of service of contributing members	40.8 years	50.5 years	44.1 years	48.1 years	43.2 years	40.4 years	43.2 years
	8.7 years	4.6 years	9.9 years	6.6 years	4.0 years	11.0 years	9.2 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability	\$2,300,622	\$467,412	\$478,262	\$4,920,341	\$147,951	\$1,987,450	\$408,210,023
a. Contributing Members	206,272	71,305	58,245	825,951	118,507	343,344	62,337,477
b. Noncontributing Members	50,294	238,006	215,153	4,870,919	145,837	62,827	361,620,794
c. Annuitants	\$2,557,188	\$776,723	\$751,660	\$10,617,211	\$412,295	\$2,393,621	\$832,168,294
2. Total Actuarial Accrued Liability	1,362,435	765,606	443,757	7,503,978	371,580	1,565,719	688,014,565
3. Actuarial value of assets	\$1,194,753	\$11,117	\$307,903	\$3,113,233	\$40,715	\$827,902	\$144,153,729
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	53.3%	98.6%	59.0%	70.7%	90.1%	65.4%	82.7%
5. Funded Ratio: (3) / (2)	\$1,980,471	\$577,186	\$998,419	\$3,284,964	\$497,775	\$1,242,947	\$152,613,043
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	6.83%	2.10%	0.68%	6.93%	1.96%	6.69%	10.96%
Prior Service	3.61%	0.15%	1.85%	5.69%	0.56%	4.47%	5.67%
Total Retirement	10.44%	2.25%	2.53%	12.62%	2.52%	11.16%	16.63%
Supplemental Death	0.12%	0.27%	0.15%	0.18%	0.17%	0.00%	0.14%
Total Rate	10.56%	2.52%	2.68%	12.80%	2.69%	11.16%	16.77%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	11.46%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	N/A	N/A	9.50%	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.3 years	18.0 years	27.1 years	27.1 years	21.8 years	22.5 years	27.1 years
Number of active contributing members	1	7	4	30	4	4	1,193
Number of inactive members	43	19	29	100	14	24	2,469
Average age of contributing members	9	11	9	84	14	16	833
Average length of service of contributing members	39.9 years	47.8 years	42.5 years	41.1 years	45.8 years	45.4 years	41.7 years
	6.9 years	9.2 years	6.2 years	7.2 years	4.1 years	10.1 years	11.0 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Arp	Aspermont	Athens	Atlanta	Aubrey	Avinger	Aze
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$233,457	\$239,621	\$14,573,759	\$1,611,576	\$788,087	\$36,025	\$7,314,569
b. Noncontributing Members	69,705	13,235	951,682	340,981	281,255	0	2,225,503
c. Annuitants	167,663	99,986	7,845,615	919,710	78,767	0	4,133,640
2. Total Actuarial Acrued Liability	\$470,825	\$352,842	\$23,371,056	\$2,872,267	\$1,148,109	\$36,025	\$13,673,712
3. Actuarial value of assets	426,224	448,756	14,388,418	2,199,940	1,377,405	46,957	10,483,545
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$44,601	(\$95,914)	\$8,982,638	\$672,327	(\$229,296)	(\$10,932)	\$3,190,167
5. Funded Ratio: (3) / (2)	90.5%	127.2%	61.6%	76.6%	120.0%	130.3%	76.7%
6. Annual Payroll	\$220,153	\$191,058	\$5,757,882	\$1,508,842	\$1,540,955	\$25,299	\$5,177,612
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	2.67%	2.88%	11.62%	3.78%	0.28%	6.02%	7.45%
Prior Service	1.22%	-2.88%	9.36%	2.69%	-0.28%	-2.72%	3.68%
Total Retirement	3.89%	0.00%	20.98%	6.47%	0.00%	3.30%	11.13%
Supplemental Death	0.22%	0.16%	0.16%	0.23%	0.09%	0.21%	0.14%
Total Rate	4.11%	0.16%	21.14%	6.70%	0.09%	3.51%	11.27%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	18.54%	N/A	N/A	N/A	10.41%
Statutory Maximum Rate (Total Retirement Only)	7.50%	7.50%	N/A	7.50%	9.50%	9.50%	12.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.0 years	29.4 years	27.1 years	26.8 years	100.0 years	25.0 years	27.4 years
Number of active contributing members	3	1	44	12	5	0	48
Number of inactive members	8	6	118	44	46	1	109
Average age of contributing members	6	3	32	8	78	0	79
Average length of service of contributing members	42.2 years	46.5 years	42.6 years	47.5 years	37.0 years	57.0 years	40.6 years
	8.5 years	11.1 years	10.7 years	10.3 years	6.1 years	11.1 years	7.9 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$300,375	\$10,351,591	\$3,867,549	\$1,341,881	\$8,671	\$1,164,350	\$713,100
b. Noncontributing Members	104,479	1,723,834	1,485,646	360,050	1,236	142,213	65,274
c. Annuitants	186,889	6,240,195	6,352,704	982,111	0	125,769	603,245
2. Total Actuarial Acrued Liability	\$591,743	\$18,315,620	\$11,705,899	\$2,684,042	\$9,907	\$1,432,332	\$1,381,619
3. Actuarial value of assets	475,695	12,607,678	9,168,695	2,491,082	23,956	1,301,915	1,158,895
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$116,048	\$5,707,942	\$2,537,204	\$192,960	(\$14,049)	\$130,417	\$222,724
5. Funded Ratio: (3) / (2)	80.4%	68.8%	78.3%	92.8%	241.8%	90.9%	83.9%
6. Annual Payroll	\$290,622	\$6,310,815	\$2,111,921	\$947,996	\$74,416	\$554,442	\$383,669
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	2.49%	9.25%	8.70%	4.90%	1.75%	11.53%	10.96%
Prior Service	2.73%	5.41%	7.20%	1.22%	-1.19%	1.41%	3.52%
Total Retirement	5.22%	14.66%	15.90%	6.12%	0.56%	12.94%	14.48%
Supplemental Death	0.30%	0.12%	0.15%	0.20%	0.20%	0.51%	0.21%
Total Rate	5.52%	14.78%	16.05%	6.41%	0.76%	13.45%	14.69%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	13.11%	15.66%	5.41%	N/A	12.82%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	N/A	7.50%	N/A	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	21.9 years	27.3 years	27.2 years	27.2 years	24.9 years	27.2 years	26.6 years
Number of active contributing members	3	59	36	10	0	5	6
Number of inactive members	9	141	31	3	3	18	13
Average age of contributing members	8	78	45	15	3	11	5
Average length of service of contributing members	42.4 years	40.2 years	42.8 years	48.6 years	51.2 years	52.8 years	48.1 years
	10.4 years	7.6 years	9.2 years	9.3 years	1.8 years	9.2 years	6.3 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Bartlett	Bartonville	Bastrop	Bay City	Bayou Vista	Baytown	Beaumont
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability	\$101,873	\$464,805	\$5,660,830	\$11,137,131	\$179,332	\$98,274,488	\$157,179,078
a. Contributing Members	64,130	4,668	841,243	2,613,502	30,563	16,862,845	15,337,774
b. Noncontributing Members	313,221	0	2,405,861	11,602,123	0	92,185,866	147,392,371
c. Annuitants	\$479,224	\$469,473	\$8,907,934	\$23,352,756	\$209,895	\$207,323,199	\$319,909,223
2. Total Actuarial Accrued Liability	665,163	262,213	7,149,061	21,658,759	210,714	159,113,911	265,807,439
3. Actuarial value of assets	(\$185,939)	\$207,260	\$1,758,873	\$3,693,997	(\$819)	\$48,209,288	\$54,101,784
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	138.8%	55.9%	80.3%	85.4%	100.4%	76.7%	83.1%
5. Funded Ratio: (3) / (2)	\$501,234	\$327,506	\$4,383,397	\$6,395,007	\$385,844	\$38,310,687	\$55,517,537
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	1.73%	0.06%	6.40%	8.06%	3.24%	11.13%	10.67%
Prior Service	-1.73%	4.20%	2.41%	3.47%	-0.01%	7.55%	5.92%
Total Retirement	0.00%	4.26%	8.81%	11.53%	3.23%	18.68%	16.59%
Supplemental Death	0.12%	0.16%	0.14%	0.24%	0.30%	0.15%	0.00%
Total Rate	0.12%	4.42%	8.95%	11.77%	3.53%	18.83%	16.59%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	11.11%	N/A	18.08%	15.62%
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	12.50%	11.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	46.4 years	22.9 years	27.1 years	27.1 years	45.1 years	27.1 years	26.6 years
Number of active contributing members	5	0	29	80	0	342	628
Number of inactive members	12	7	104	179	7	711	1,042
Average age of contributing members	15	3	44	92	7	208	312
Average length of service of contributing members	3.4 years	48.2 years	41.7 years	44.1 years	49.4 years	40.5 years	44.8 years
		19.8 years	8.3 years	8.5 years	5.1 years	10.0 years	12.5 years

	Bedford	Bee Cave	Beeville	Bellaire	Bellmead	Bells	Bellville
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability	\$13,311,596	\$1,445,581	\$4,207,174	\$33,311,382	\$4,014,817	\$27,356	\$3,652,194
a. Contributing Members	92,554	527,681	1,096,805	5,486,557	2,130,593	129,128	791,546
b. Noncontributing Members	467,930	92,812	1,979,375	20,020,919	2,933,970	35,544	3,620,261
c. Annuitants	\$13,872,080	\$2,066,074	\$7,283,354	\$58,818,858	\$9,079,380	\$192,028	\$8,064,001
2. Total Actuarial Accrued Liability	2,424,829	1,594,191	9,113,820	44,315,806	8,384,112	235,273	5,502,975
3. Actuarial value of assets	\$11,447,251	\$471,883	(\$1,830,466)	\$14,503,052	\$695,268	(\$41,245)	\$2,561,026
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	17.5%	77.2%	125.1%	75.5%	92.3%	121.5%	68.2%
5. Funded Ratio: (3) / (2)	\$19,351,141	\$1,803,977	\$3,661,613	\$8,911,808	\$3,000,964	\$180,922	\$2,218,165
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	0.73%	4.05%	2.33%	13.11%	6.93%	0.58%	8.04%
Prior Service	3.81%	1.73%	-2.33%	9.79%	1.39%	-0.58%	6.94%
Total Retirement	4.54%	5.78%	0.00%	22.90%	8.32%	0.00%	14.98%
Supplemental Death	0.00%	0.15%	0.00%	0.20%	0.20%	0.12%	0.24%
Total Rate	4.54%	5.93%	0.00%	23.10%	8.52%	0.12%	15.22%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	21.82%	N/A	N/A	13.96%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	7.50%	N/A	12.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	24.1 years	23.1 years	46.4 years	27.0 years	27.1 years	100.0 years	27.0 years
Number of active contributing members	5	4	38	90	3	3	25
Number of inactive members	335	32	112	152	71	6	53
Average age of contributing members	21	17	44	69	52	5	29
Average length of service of contributing members	41.3 years	44.0 years	46.7 years	44.7 years	39.9 years	39.1 years	43.8 years
	11.0 years	7.0 years	12.7 years	13.9 years	7.3 years	2.9 years	9.6 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Belton	Benbrook	Berryville	Bertram	Big Lake	Big Sandy	Big Spring
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$8,126,449	\$22,673,608	\$110,592	\$254,238	\$1,728,022	\$512,352	\$21,822,777
b. Noncontributing Members	848,513	2,837,066	0	74,810	458,266	30,866	3,471,049
c. Annuitants	4,756,051	10,878,628	34,033	120,131	1,067,856	15,717	11,894,088
2. Total Actuarial Acrued Liability	\$13,731,013	\$36,389,302	\$144,625	\$449,179	\$3,254,144	\$558,935	\$37,187,914
3. Actuarial value of assets	12,408,906	28,492,939	153,861	395,372	2,349,610	477,125	28,801,757
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$1,322,107	\$7,896,363	(\$9,236)	\$53,807	\$904,534	\$81,810	\$8,386,157
5. Funded Ratio: (3) / (2)	90.4%	78.3%	106.4%	88.0%	72.2%	85.4%	77.4%
6. Annual Payroll	\$6,266,265	\$7,347,192	\$94,486	\$356,690	\$667,460	\$400,405	\$9,109,569
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	5.50%	11.84%	3.84%	1.50%	9.88%	2.28%	10.94%
Prior Service	1.26%	6.44%	-0.62%	1.05%	8.15%	1.25%	5.51%
Total Retirement	6.76%	18.28%	3.22%	2.55%	18.03%	3.53%	16.45%
Supplemental Death	0.20%	0.14%	0.00%	0.18%	0.25%	0.24%	0.22%
Total Rate	6.96%	18.42%	3.22%	2.73%	18.28%	3.77%	16.67%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	17.98%	N/A	N/A	17.99%	N/A	14.58%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	8.50%	7.50%	N/A	7.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.4 years	27.2 years	24.7 years	21.3 years	27.0 years	26.2 years	27.3 years
Number of active contributing members	56	43	2	4	10	2	97
Number of inactive members	154	111	3	12	17	12	219
Average age of contributing members	88	27	0	7	6	14	85
Average length of service of contributing members	41.6 years	41.6 years	54.9 years	46.6 years	42.2 years	43.7 years	41.8 years
	8.5 years	12.7 years	9.0 years	6.7 years	10.8 years	10.5 years	8.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$838,781	\$170,582	\$51,618	\$317,985	\$218,370	\$20,573	\$22,549,452
b. Noncontributing Members	294,743	112,160	78,495	49,840	79,962	1,465	829,646
c. Annuitants	693,292	1,669,718	115,852	128,505	65,019	30,148	7,358,171
2. Total Actuarial Acrued Liability	\$1,826,816	\$449,718	\$245,965	\$496,330	\$363,351	\$52,186	\$30,737,269
3. Actuarial value of assets	1,727,485	462,846	220,523	557,161	258,202	74,022	18,771,612
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$99,331	(\$13,128)	\$25,442	(\$60,831)	\$105,149	(\$21,836)	\$11,965,657
5. Funded Ratio: (3) / (2)	94.6%	102.9%	89.7%	112.3%	71.1%	141.8%	61.1%
6. Annual Payroll	\$699,958	\$423,661	\$110,151	\$139,997	\$548,216	\$159,363	\$9,458,018
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	4.64%	0.87%	5.06%	8.15%	1.55%	0.33%	10.98%
Prior Service	0.85%	-0.20%	1.56%	-2.74%	1.29%	-0.33%	7.56%
Total Retirement	5.49%	0.67%	6.62%	5.41%	2.84%	0.00%	18.54%
Supplemental Death	0.19%	0.15%	0.11%	0.41%	0.11%	0.16%	0.13%
Total Rate	5.68%	0.82%	6.73%	5.82%	2.95%	0.16%	18.67%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	16.98%
Statutory Maximum Rate (Total Retirement Only)	11.50%	7.50%	11.50%	11.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.2 years	24.0 years	22.3 years	24.9 years	22.4 years	100.0 years	27.3 years
Number of active contributing members	11	2	1	2	2	2	48
Number of inactive members	23	15	4	4	13	2	198
Average age of contributing members	21	41.1 years	41.8 years	53.4 years	40.3 years	34.4 years	42.1 years
Average length of service of contributing members	42.3 years	4.2 years	4.8 years	12.3 years	7.4 years	1.8 years	9.1 years
	8.9 years						

Actuarial Valuation of Participating Municipalities

CONTINUED

	Boquita	Bonham	Booker	Borger	Bovina	Bowie	Boyd								
SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$57,159 3,856 68,136 \$129,151 199,598 (\$70,447) 154.5% \$217,580	\$6,432,320 1,211,180 1,821,613 \$9,465,113 9,130,695 \$334,418 96.5% \$4,691,666	\$200,357 24,527 225,292 \$450,176 457,641 (\$7,465) 101.7% \$349,372	\$12,101,230 2,330,648 17,661,870 \$32,093,748 24,452,350 \$7,641,398 76.2% \$6,168,563	\$27,121 57,150 263,351 \$347,622 401,567 (\$53,945) 115.5% \$217,464	\$5,162,581 1,609,106 3,797,836 \$10,569,523 8,842,247 \$1,727,276 83.7% \$3,379,532	\$289,065 120,895 28,035 \$437,995 446,441 (\$8,446) 101.9% \$441,190								
	CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	0.66% -0.66% 0.00% 0.16% 0.16% N/A 7.50%	4.45% 0.49% 4.94% 0.00% 4.94% N/A 10.50%	3.48% -0.13% 3.35% 0.15% 3.50% N/A 9.50%	9.70% 7.45% 17.15% 0.19% 17.34% 17.15% N/A	0.20% -0.20% 0.00% 0.19% 0.19% N/A 7.50%	7.96% 3.06% 11.02% 0.23% 11.25% 10.53% 11.50%	0.00% 0.00% 0.00% 0.00% 0.00% N/A 9.50%							
		ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	1000 years 2 10 3 39.5 years 3.9 years	21.7 years 29 110 63 40.5 years 9.4 years	26.5 years 4 10 6 39.1 years 6.6 years	27.0 years 78 152 42 41.0 years 8.4 years	100.0 years 5 8 6 32.5 years 2.0 years	27.2 years 41 93 55 43.9 years 7.8 years	0.0 years 2 13 12 39.0 years 8.6 years						
			SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$2,614,780 1,411,112 1,758,024 \$5,783,916 4,354,539 \$1,429,377 75.3% \$3,082,642	\$1,550,270 278,066 680,348 \$2,508,684 2,286,214 \$222,470 91.1% \$1,008,303	\$3,013,119 752,957 2,956,185 \$6,722,261 5,449,111 \$1,273,150 81.1% \$2,158,884	\$77,992 58,709 52,655 \$189,356 226,389 (\$37,033) 119.0% \$189,325	\$17,588,617 2,062,997 9,620,888 \$29,272,502 28,437,560 \$834,942 97.1% \$10,029,205	\$6,064,168 1,236,050 5,824,647 \$13,124,865 9,909,794 \$3,215,071 75.5% \$2,822,355	\$3,882,957 1,330,696 2,759,775 \$7,973,428 5,598,562 \$2,375,066 70.2% \$3,417,484					
				CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	5.73% 2.78% 8.51% 0.22% 8.73% 7.93% 11.50%	6.47% 1.33% 7.80% 0.17% 7.97% N/A 11.50%	5.89% 3.55% 9.44% 0.20% 9.64% 9.30% 9.50%	1.12% -1.12% 0.00% 0.20% 0.20% N/A 7.50%	5.38% 0.74% 6.12% 0.00% 6.12% N/A 11.50%	8.43% 4.14% 15.35% 0.21% 15.56% N/A N/A	7.17% 4.14% 11.31% 0.13% 11.44% 10.70% 13.50%				
					ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	27.2 years 35 68 43.7 years 6.3 years	26.9 years 12 28 25 44.2 years 9.7 years	27.0 years 30 74 35 42.4 years 8.5 years	29.5 years 2 6 8 43.0 years 5.1 years	15.0 years 82 224 77 43.5 years 11.8 years	26.6 years 36 53 27 44.3 years 10.7 years	27.5 years 24 66 62 39.2 years 7.7 years			
						SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$2,614,780 1,411,112 1,758,024 \$5,783,916 4,354,539 \$1,429,377 75.3% \$3,082,642	\$1,550,270 278,066 680,348 \$2,508,684 2,286,214 \$222,470 91.1% \$1,008,303	\$3,013,119 752,957 2,956,185 \$6,722,261 5,449,111 \$1,273,150 81.1% \$2,158,884	\$77,992 58,709 52,655 \$189,356 226,389 (\$37,033) 119.0% \$189,325	\$17,588,617 2,062,997 9,620,888 \$29,272,502 28,437,560 \$834,942 97.1% \$10,029,205	\$6,064,168 1,236,050 5,824,647 \$13,124,865 9,909,794 \$3,215,071 75.5% \$2,822,355	\$3,882,957 1,330,696 2,759,775 \$7,973,428 5,598,562 \$2,375,066 70.2% \$3,417,484		
							CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	5.73% 2.78% 8.51% 0.22% 8.73% 7.93% 11.50%	6.47% 1.33% 7.80% 0.17% 7.97% N/A 11.50%	5.89% 3.55% 9.44% 0.20% 9.64% 9.30% 9.50%	1.12% -1.12% 0.00% 0.20% 0.20% N/A 7.50%	5.38% 0.74% 6.12% 0.00% 6.12% N/A 11.50%	8.43% 4.14% 15.35% 0.21% 15.56% N/A N/A	7.17% 4.14% 11.31% 0.13% 11.44% 10.70% 13.50%	
								ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	27.2 years 35 68 43.7 years 6.3 years	26.9 years 12 28 25 44.2 years 9.7 years	27.0 years 30 74 35 42.4 years 8.5 years	29.5 years 2 6 8 43.0 years 5.1 years	15.0 years 82 224 77 43.5 years 11.8 years	26.6 years 36 53 27 44.3 years 10.7 years	27.5 years 24 66 62 39.2 years 7.7 years
									SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$2,614,780 1,411,112 1,758,024 \$5,783,916 4,354,539 \$1,429,377 75.3% \$3,082,642	\$1,550,270 278,066 680,348 \$2,508,684 2,286,214 \$222,470 91.1% \$1,008,303	\$3,013,119 752,957 2,956,185 \$6,722,261 5,449,111 \$1,273,150 81.1% \$2,158,884	\$77,992 58,709 52,655 \$189,356 226,389 (\$37,033) 119.0% \$189,325	\$17,588,617 2,062,997 9,620,888 \$29,272,502 28,437,560 \$834,942 97.1% \$10,029,205	\$6,064,168 1,236,050 5,824,647 \$13,124,865 9,909,794 \$3,215,071 75.5% \$2,822,355
CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)										5.73% 2.78% 8.51% 0.22% 8.73% 7.93% 11.50%	6.47% 1.33% 7.80% 0.17% 7.97% N/A 11.50%	5.89% 3.55% 9.44% 0.20% 9.64% 9.30% 9.50%	1.12% -1.12% 0.00% 0.20% 0.20% N/A 7.50%	5.38% 0.74% 6.12% 0.00% 6.12% N/A 11.50%	8.43% 4.14% 15.35% 0.21% 15.56% N/A N/A
	ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members									27.2 years 35 68 43.7 years 6.3 years	26.9 years 12 28 25 44.2 years 9.7 years	27.0 years 30 74 35 42.4 years 8.5 years	29.5 years 2 6 8 43.0 years 5.1 years	15.0 years 82 224 77 43.5 years 11.8 years	26.6 years 36 53 27 44.3 years 10.7 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Bronx	Brookshire	Brownfield	Brownsville	Brownsville Public Utility	Brownwood	Brownwood Health Dept.
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$176,546	\$951,798	\$6,363,298	\$158,044,351	\$53,964,269	\$18,342,469	\$251,908
b. Noncontributing Members	1,435	1,498,132	576,705	7,378,128	6,683,774	2,013,001	41,045
c. Annuitants	0	800,024	7,322,765	63,105,340	42,780,573	13,380,556	623,274
2. Total Actuarial Acrued Liability	\$177,981	\$3,249,954	\$14,262,768	\$228,527,819	\$103,428,616	\$33,736,026	\$916,227
3. Actuarial value of assets	147,816	2,896,521	12,328,793	170,759,428	84,694,260	26,731,834	851,500
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$30,165	\$333,433	\$1,933,975	\$57,768,391	\$18,734,356	\$7,004,192	\$64,727
5. Funded Ratio: (3) / (2)	83.1%	89.1%	86.4%	74.7%	81.9%	79.2%	92.9%
6. Annual Payroll	\$118,898	\$944,269	\$2,974,402	\$52,030,254	\$22,112,662	\$8,275,160	\$383,857
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	1.43%	6.39%	8.30%	13.16%	9.55%	9.76%	5.54%
Prior Service	1.73%	2.23%	3.92%	6.68%	5.12%	5.06%	1.10%
Total Retirement	3.16%	8.62%	12.22%	19.84%	14.67%	14.82%	6.64%
Supplemental Death	0.18%	0.15%	0.00%	0.15%	0.17%	0.00%	0.00%
Total Rate	3.34%	8.77%	12.22%	19.99%	14.84%	14.82%	6.64%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	18.81%	14.41%	14.77%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	22.0 years	27.5 years	26.9 years	27.0 years	26.8 years	27.3 years	23.6 years
Number of annuitants	0	6	41	357	201	79	6
Number of active contributing members	4	32	83	1,110	484	227	12
Number of inactive members	1	35	28	174	71	59	4
Average age of contributing members	49.6 years	42.9 years	43.4 years	42.4 years	41.7 years	43.4 years	44.1 years
Average length of service of contributing members	19.5 years	5.2 years	9.9 years	11.1 years	11.4 years	9.4 years	5.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$83,224	\$232,312	\$117,055,593	\$17,719	\$2,335,111	\$569,658	\$636,064
b. Noncontributing Members	1,545	1,353,304	24,515,541	12,488	271,895	128,481	35,043
c. Annuitants	27,515	250,597	85,064,139	364,839	871,999	69,929	23,033
2. Total Actuarial Acrued Liability	\$112,284	\$618,213	\$226,635,273	\$395,046	\$3,479,005	\$768,068	\$694,140
3. Actuarial value of assets	179,790	686,866	167,407,171	501,700	2,341,243	740,201	469,118
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	(\$67,506)	(\$68,653)	\$59,228,102	(\$106,654)	\$1,137,762	\$27,867	\$225,022
5. Funded Ratio: (3) / (2)	160.1%	111.1%	73.9%	127.0%	67.3%	96.4%	67.6%
6. Annual Payroll	\$187,801	\$339,242	\$45,876,882	\$72,213	\$2,035,277	\$689,151	\$642,563
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	5.04%	4.15%	10.69%	2.00%	7.59%	3.57%	3.69%
Prior Service	-2.26%	-1.27%	7.74%	-2.00%	3.34%	0.32%	2.40%
Total Retirement	2.78%	2.88%	18.43%	0.00%	10.93%	3.89%	6.09%
Supplemental Death	0.00%	0.17%	0.00%	0.00%	0.13%	0.38%	0.19%
Total Rate	2.78%	3.05%	18.43%	0.00%	11.06%	4.27%	6.28%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	16.93%	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	11.50%	N/A	9.50%	13.50%	11.50%	11.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	25.0 years	25.1 years	27.2 years	100.0 years	27.3 years	17.6 years	21.8 years
Number of annuitants	1	4	395	1	7	2	1
Number of active contributing members	8	11	849	3	58	16	17
Number of inactive members	3	10	353	2	12	8	7
Average age of contributing members	52.9 years	43.9 years	40.8 years	43.7 years	42.8 years	49.9 years	41.5 years
Average length of service of contributing members	3.2 years	5.3 years	10.7 years	3.8 years	5.2 years	9.4 years	9.1 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Bulverde	Bunker Hill Village	Burkburnett	Burleson	Burnet	Cactus	Caddo Mills
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability		\$1,316,989	\$4,174,680	\$35,316,942	\$7,711,427	\$235,844	\$90,214
a. Contributing Members	150,824	264,228	1,257,375	6,184,128	1,769,759	52,684	26,734
b. Noncontributing Members	13,054	451,458	5,187,696	11,424,608	4,681,572	552,480	51,067
c. Annuitants	\$1,151,553	\$2,032,675	\$10,619,751	\$52,925,678	\$14,162,758	\$841,008	\$168,015
2. Total Actuarial Accrued Liability	741,868	2,051,725	9,134,824	36,966,987	11,646,048	880,435	145,682
3. Actuarial value of assets	\$409,685	(\$19,050)	\$1,484,927	\$15,938,691	\$2,316,710	(\$39,427)	\$22,333
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	64.4%	100.9%	86.0%	69.8%	82.2%	104.7%	86.7%
5. Funded Ratio: (3) / (2)	\$1,057,066	\$516,262	\$2,549,886	\$16,870,901	\$4,991,018	\$619,828	\$417,619
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	3.72%	8.84%	6.19%	9.14%	7.61%	0.14%	1.72%
Prior Service	2.61%	-0.23%	3.98%	5.66%	3.02%	-0.14%	0.39%
Total Retirement	6.33%	8.61%	10.17%	14.80%	10.63%	0.00%	2.11%
Supplemental Death	0.11%	0.23%	0.21%	0.12%	0.15%	0.26%	0.10%
Total Rate	6.44%	8.84%	10.38%	14.92%	10.78%	0.26%	2.21%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	14.19%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	13.50%	7.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012		25.4 years	21.9 years	27.3 years	27.2 years	100.0 years	19.8 years
Number of annuitants	1	4	42	61	34	8	1
Number of active contributing members	21	8	72	299	117	18	11
Number of inactive members	8	3	23	104	74	19	12
Average age of contributing members	42.8 years	48.2 years	43.4 years	41.2 years	41.5 years	47.2 years	39.0 years
Average length of service of contributing members	9.4 years	13.1 years	10.2 years	10.3 years	7.5 years	7.5 years	2.8 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability		\$62,781	\$1,164,375	\$1,177,043	\$3,654,165	\$7,863,786	\$53,877
a. Contributing Members	811,305	44,873	666,512	465,432	621,688	1,921,729	33,184
b. Noncontributing Members	2,243,547	0	2,080,038	811,955	1,662,467	9,276,179	2,576
c. Annuitants	\$7,004,487	\$107,654	\$3,910,925	\$2,454,430	\$5,938,320	\$19,061,694	\$89,637
2. Total Actuarial Accrued Liability	6,602,240	150,990	2,671,539	1,768,360	4,478,926	15,661,363	92,502
3. Actuarial value of assets	\$402,247	(\$43,336)	\$1,239,386	\$686,070	\$1,459,394	\$3,400,331	(\$2,865)
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	94.3%	140.3%	68.3%	72.0%	75.4%	82.2%	103.2%
5. Funded Ratio: (3) / (2)	\$1,949,076	\$277,994	\$1,092,015	\$715,073	\$2,213,391	\$3,373,057	\$26,010
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	8.65%	0.99%	3.65%	8.52%	8.16%	10.74%	5.12%
Prior Service	1.24%	-0.98%	6.83%	5.81%	6.02%	6.02%	-0.69%
Total Retirement	9.89%	0.01%	10.48%	14.33%	12.12%	16.76%	4.43%
Supplemental Death	0.25%	0.20%	0.31%	0.14%	0.24%	0.14%	0.09%
Total Rate	10.14%	0.21%	10.79%	14.47%	12.36%	16.90%	4.52%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	13.85%	N/A	16.60%	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	N/A	N/A	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012		25.1 years	27.0 years	26.7 years	27.1 years	27.4 years	25.2 years
Number of annuitants	19	0	23	7	23	28	2
Number of active contributing members	60	10	31	19	60	76	1
Number of inactive members	15	12	25	7	27	25	2
Average age of contributing members	46.3 years	49.4 years	45.1 years	37.9 years	43.1 years	41.6 years	41.8 years
Average length of service of contributing members	10.9 years	4.2 years	10.4 years	7.0 years	8.5 years	10.2 years	19.3 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Carrizo Springs	Carrilton	Carthage	Castle Hills	Castroville	Cedar Hill	Cedar Park
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$2,007,008	\$130,735,441	\$10,354,421	\$5,600,356	\$2,052,789	\$38,874,994	\$25,999,086
b. Noncontributing Members	34,382	50,500,941	1,180,429	470,993	772,828	7,041,881	3,632,747
c. Annuitants	2,045,424	100,010,325	11,481,689	6,140,690	1,087,821	16,322,377	4,883,371
2. Total Actuarial Accrued Liability	\$4,086,814	\$281,246,707	\$23,016,539	\$12,212,039	\$3,913,438	\$62,239,252	\$34,515,204
3. Actuarial value of assets	3,806,051	257,904,344	18,006,285	10,085,740	3,109,664	46,695,631	28,841,245
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$280,763	\$23,342,363	\$5,010,254	\$2,126,299	\$803,774	\$15,543,621	\$5,673,959
5. Funded Ratio: (3) / (2)	93.1%	91.7%	78.2%	82.6%	79.5%	75.0%	83.6%
6. Annual Payroll	\$1,044,350	\$47,098,086	\$4,026,947	\$2,656,968	\$1,456,890	\$18,288,855	\$18,123,061
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	6.55%	10.97%	11.25%	7.73%	5.54%	9.85%	6.39%
Prior Service	1.66%	2.54%	7.53%	4.81%	3.30%	5.09%	2.11%
Total Retirement	8.21%	13.51%	18.78%	12.54%	8.84%	14.94%	8.50%
Supplemental Death	0.27%	0.00%	0.20%	0.15%	0.26%	0.13%	0.11%
Total Rate	8.48%	13.51%	18.98%	12.69%	9.10%	15.07%	8.61%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.88%	N/A	18.44%	N/A	8.69%	15.02%	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	N/A	N/A	11.50%	N/A	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	17	360	26.7 years	27.1 years	27.3 years	27.2 years	22.4 years
Number of active contributing members	37	767	47	35	18	83	47
Number of inactive members	3	498	88	60	38	321	354
Average age of contributing members	46.4 years	43.4 years	41.4 years	41.2 years	43.7 years	41.6 years	39.9 years
Average length of service of contributing members	10.8 years	12.0 years	8.8 years	10.8 years	9.4 years	9.8 years	8.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$5,290	\$1,570,673	\$5,371,384	\$352,857	\$329,341	\$204,986	\$168,834
b. Noncontributing Members	14,549	436,745	457,554	0	11,577	37,015	108,237
c. Annuitants	40,529	58,211	2,960,809	0	59,669	77,325	0
2. Total Actuarial Accrued Liability	\$60,368	\$2,065,629	\$8,789,747	\$352,857	\$400,587	\$319,326	\$277,071
3. Actuarial value of assets	10,045	2,055,797	5,960,618	348,198	135,377	308,434	295,657
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$50,323	\$9,832	\$2,829,129	\$4,659	\$265,210	\$10,892	(\$18,586)
5. Funded Ratio: (3) / (2)	16.6%	99.5%	67.8%	98.7%	33.8%	96.6%	106.7%
6. Annual Payroll	\$105,197	\$2,333,162	\$2,665,028	\$189,885	\$546,464	\$179,745	\$35,668
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	0.46%	3.04%	9.64%	2.58%	1.87%	5.59%	15.38%
Prior Service	3.01%	0.02%	6.37%	0.21%	3.30%	0.36%	-3.28%
Total Retirement	3.47%	3.06%	16.01%	2.79%	5.17%	5.95%	12.10%
Supplemental Death	0.10%	0.12%	0.20%	0.00%	0.23%	0.42%	0.42%
Total Rate	3.57%	3.18%	16.21%	2.79%	5.40%	6.07%	12.52%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	14.47%	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	N/A	9.50%	N/A	9.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	1	1	27.1 years	15.8 years	22.1 years	27.6 years	25.0 years
Number of active contributing members	5	41	74	5	17	1	0
Number of inactive members	2	18	13	0	5	3	3
Average age of contributing members	37.9 years	40.8 years	42.3 years	41.0 years	48.1 years	43.0 years	56.2 years
Average length of service of contributing members	0.8 years	6.8 years	10.1 years	14.9 years	5.4 years	11.0 years	18.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$168,834	\$1,570,673	\$5,371,384	\$352,857	\$329,341	\$204,986	\$168,834
b. Noncontributing Members	108,237	436,745	457,554	0	11,577	37,015	108,237
c. Annuitants	0	58,211	2,960,809	0	59,669	77,325	0
2. Total Actuarial Accrued Liability	\$277,071	\$2,065,629	\$8,789,747	\$352,857	\$400,587	\$319,326	\$277,071
3. Actuarial value of assets	295,657	2,055,797	5,960,618	348,198	135,377	308,434	295,657
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	(\$18,586)	\$9,832	\$2,829,129	\$4,659	\$265,210	\$10,892	(\$18,586)
5. Funded Ratio: (3) / (2)	106.7%	99.5%	67.8%	98.7%	33.8%	96.6%	106.7%
6. Annual Payroll	\$35,668	\$2,333,162	\$2,665,028	\$189,885	\$546,464	\$179,745	\$35,668
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	15.38%	3.04%	9.64%	2.58%	1.87%	5.59%	15.38%
Prior Service	-3.28%	0.02%	6.37%	0.21%	3.30%	0.36%	-3.28%
Total Retirement	12.10%	3.06%	16.01%	2.79%	5.17%	5.95%	12.10%
Supplemental Death	0.42%	0.12%	0.20%	0.00%	0.23%	0.42%	0.42%
Total Rate	12.52%	3.18%	16.21%	2.79%	5.40%	6.07%	12.52%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	14.47%	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	N/A	9.50%	N/A	9.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	0	1	27.1 years	15.8 years	22.1 years	27.6 years	25.0 years
Number of active contributing members	3	41	74	5	17	1	0
Number of inactive members	1	18	13	0	5	3	3
Average age of contributing members	56.2 years	40.8 years	42.3 years	41.0 years	48.1 years	43.0 years	56.2 years
Average length of service of contributing members	18.3 years	6.8 years	10.1 years	14.9 years	5.4 years	11.0 years	18.3 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Chico	Childress	Chireno	Christine	Cibola	Cisco	Clarendon
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$139,796	\$2,471,126	\$236,862	\$1,289	\$3,584,210	\$820,060	\$195,879
b. Noncontributing Members	4,693	174,121	260,317	14,356	808,423	68,700	92,928
c. Annuitants	63,003	3,537,118	691,405	4,188	449,322	1,327,318	207,105
2. Total Actuarial Acrued Liability	\$207,492	\$6,182,365	\$1,188,584	\$19,833	\$4,841,955	\$2,216,078	\$495,912
3. Actuarial value of assets	191,162	4,493,783	885,909	29,456	3,057,653	2,341,760	\$27,965
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$16,330	\$1,688,583	\$302,675	(\$9,623)	\$1,784,302	(\$125,682)	(\$32,053)
5. Funded Ratio: (3) / (2)	92.1%	72.7%	74.5%	148.5%	63.1%	105.7%	106.5%
6. Annual Payroll	\$241,153	\$1,507,415	\$247,218	\$15,926	\$3,036,602	\$889,866	\$367,488
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	1.92%	9.66%	8.95%	0.00%	5.91%	4.71%	1.05%
Prior Service	0.46%	6.72%	7.66%	0.00%	3.91%	-0.89%	-0.55%
Total Retirement	2.38%	16.38%	16.61%	0.00%	9.82%	3.82%	0.50%
Supplemental Death	0.36%	0.22%	0.14%	0.00%	0.12%	0.15%	0.29%
Total Rate	2.74%	16.60%	16.75%	0.00%	9.94%	3.97%	0.79%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	14.85%	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	13.50%	9.50%	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	22.1 years	27.1 years	25.3 years	0.0 years	22.8 years	25.0 years	24.9 years
Number of active contributing members	8	54	6	1	11	17	7
Number of inactive members	1	30	3	3	78	34	15
Average age of contributing members	51.3 years	44.1 years	40.4 years	27.9 years	56	25	8
Average length of service of contributing members	6.8 years	7.8 years	5.5 years	1.3 years	7.2 years	6.0 years	6.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$861,840	\$733,029	\$725,727	\$38,222,121	\$3,655,122	\$499,647	\$7,095,510
b. Noncontributing Members	589,906	62,432	166,383	4,919,803	1,271,750	329,788	2,449,769
c. Annuitants	186,491	87,355	16,739	28,038,276	2,808,836	657,883	4,842,991
2. Total Actuarial Acrued Liability	\$1,638,237	\$882,816	\$908,849	\$71,180,200	\$7,735,708	\$1,487,318	\$14,388,270
3. Actuarial value of assets	2,024,082	1,012,788	668,428	48,973,252	6,066,467	1,493,411	13,156,747
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	(\$385,845)	(\$129,972)	\$240,421	\$22,206,948	\$1,669,241	(\$6,093)	\$1,231,523
5. Funded Ratio: (3) / (2)	123.6%	114.7%	73.5%	68.8%	78.4%	100.4%	91.4%
6. Annual Payroll	\$906,978	\$205,046	\$625,120	\$15,296,326	\$3,217,053	\$941,194	\$4,048,804
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	6.98%	9.51%	7.03%	12.17%	6.23%	1.75%	9.61%
Prior Service	-2.68%	-3.99%	2.30%	8.64%	3.11%	-0.04%	1.83%
Total Retirement	4.30%	5.52%	9.33%	20.81%	9.34%	1.71%	11.44%
Supplemental Death	0.18%	0.52%	0.00%	0.21%	0.21%	0.23%	0.18%
Total Rate	4.48%	5.84%	9.33%	21.02%	9.55%	1.94%	11.62%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	3.73%	N/A	N/A	19.56%	8.95%	N/A	11.17%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	12.50%	N/A	11.50%	7.50%	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	25.0 years	25.0 years	27.3 years	27.5 years	27.2 years	25.8 years	27.0 years
Number of active contributing members	7	2	1	127	14	17	37
Number of inactive members	29	4	13	298	85	24	95
Average age of contributing members	30	2	16	88	42	11	82
Average length of service of contributing members	45.1 years	48.4 years	40.4 years	44.3 years	43.1 years	42.9 years	42.6 years
	6.2 years	21.0 years	8.2 years	9.1 years	8.0 years	5.8 years	7.5 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Clyde	Conhoma	Cockrell Hill	Coleman	College Station	Colleyville	Collinsville
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$1,465,880	\$109,864	\$1,201,102	\$5,129,128	\$114,098,329	\$21,188,328	\$156,845
b. Noncontributing Members	224,782	151,614	414,091	838,052	22,016,396	4,909,636	3,472
c. Annuitants	630,171	273,668	524,072	3,997,407	54,434,226	8,876,270	70,933
2. Total Actuarial Acrued Liability	\$2,320,833	\$535,146	\$2,139,265	\$9,964,587	\$190,548,951	\$34,974,234	\$231,250
3. Actuarial value of assets	1,719,839	557,363	2,536,738	7,632,644	145,688,745	35,451,160	280,430
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$600,994	(\$22,217)	(\$397,473)	\$2,331,943	\$44,860,206	(\$476,926)	(\$49,180)
5. Funded Ratio: (3) / (2)	74.1%	104.2%	118.6%	76.6%	76.5%	101.4%	121.3%
6. Annual Payroll	\$1,014,815	\$182,903	\$1,249,024	\$2,294,542	\$42,989,877	\$10,447,543	\$238,540
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	7.94%	4.37%	7.06%	10.55%	11.23%	7.48%	2.61%
Prior Service	3.55%	-0.76%	-2.00%	6.09%	6.26%	-0.23%	-1.30%
Total Retirement	11.49%	3.61%	5.06%	16.64%	17.49%	7.25%	1.31%
Supplemental Death	0.15%	0.28%	0.14%	16.64%	0.00%	0.00%	0.28%
Total Rate	11.64%	3.89%	5.20%	16.64%	17.49%	7.38%	1.59%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	4.65%	16.52%	16.25%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	11.50%	13.50%	N/A	N/A	13.50%	8.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.2 years	25.3 years	25.1 years	27.2 years	27.1 years	38.3 years	24.9 years
Number of active contributing members	6	4	7	38	246	57	1
Number of inactive members	35	5	34	70	802	168	6
Average age of contributing members	22	3	34	26	365	85	1
Average length of service of contributing members	43.4 years	46.4 years	40.3 years	45.0 years	41.1 years	42.5 years	51.2 years
	7.6 years	7.6 years	6.4 years	9.8 years	11.5 years	12.5 years	7.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$82,524	\$1,389,683	\$2,865,946	\$1,128,866	\$3,263,199	\$52,283,130	\$10,410,875
b. Noncontributing Members	0	899,763	843,436	74,589	1,243,490	4,791,699	1,753,333
c. Annuitants	0	1,549,795	1,267,334	1,221,929	3,427,190	23,477,149	3,594,715
2. Total Actuarial Acrued Liability	\$82,524	\$3,839,241	\$4,976,716	\$2,425,384	\$7,933,879	\$80,551,978	\$15,758,923
3. Actuarial value of assets	75,947	3,659,637	3,948,983	2,181,299	6,709,522	59,227,953	11,645,340
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$6,577	\$179,604	\$1,027,733	\$244,085	\$1,224,357	\$21,324,025	\$4,113,583
5. Funded Ratio: (3) / (2)	92.0%	95.3%	79.3%	89.9%	84.6%	73.5%	73.9%
6. Annual Payroll	\$130,055	\$1,213,288	\$1,457,213	\$920,083	\$2,829,953	\$21,605,330	\$5,798,856
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	1.23%	8.10%	9.45%	3.93%	6.95%	10.98%	8.85%
Prior Service	0.35%	0.93%	4.25%	1.62%	2.61%	5.93%	4.24%
Total Retirement	1.58%	9.03%	13.70%	5.55%	9.56%	16.91%	13.09%
Supplemental Death	0.06%	0.25%	0.20%	0.20%	0.20%	0.00%	0.12%
Total Rate	1.64%	9.28%	13.95%	5.82%	9.76%	16.91%	13.21%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	8.36%	12.39%	N/A	9.26%	15.67%	12.00%
Statutory Maximum Rate (Total Retirement Only)	N/A	12.50%	12.50%	7.50%	11.50%	N/A	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	21.5 years	25.1 years	26.9 years	26.3 years	26.9 years	27.1 years	27.3 years
Number of active contributing members	0	18	16	16	43	106	27
Number of inactive members	4	37	28	28	81	386	156
Average age of contributing members	0	54	31	11	57	90	90
Average length of service of contributing members	35.6 years	43.3 years	46.1 years	44.6 years	42.7 years	41.5 years	37.8 years
	8.0 years	6.4 years	9.7 years	9.9 years	7.3 years	10.1 years	7.5 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Cooper	Coppell	Copper Canyon	Copperas Cove	Corinth	Corpus Christi	Cortigan					
SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$800,179 17,634 127,833 \$945,646 848,694 \$96,952 89.7%	\$60,921,741 8,481,314 16,992,602 \$86,395,657 68,648,131 \$17,747,526 79.5%	\$130,760 66,857 0 \$197,617 142,006 \$55,611 71.9%	\$19,532,936 6,402,678 15,438,782 \$41,374,396 32,237,271 \$9,137,125 77.9%	\$14,111,195 1,832,929 4,009,333 \$19,953,457 14,283,597 \$5,669,860 71.6%	\$244,474,682 32,203,685 280,923,619 \$557,601,986 511,209,314 \$46,392,672 91.7%	\$660,005 105,518 171,658 \$937,181 928,709 \$8,472 99.1%					
	CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	5.19% 1.39% 6.58% 0.24% 6.82% N/A 8.50%	10.76% 4.39% 15.15% 0.13% 15.28% 15.08% N/A	0.00% 4.25% 4.25% 0.36% 4.61% N/A N/A	7.20% 4.84% 12.04% 0.18% 12.22% 12.08% 12.50%	8.87% 4.08% 12.95% 0.10% 13.05% N/A 13.50%	7.06% 2.78% 9.84% 0.00% 9.84% N/A N/A	2.28% 0.10% 2.38% 0.22% 2.60% N/A 7.50%				
		ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	26.9 years 2 12 2 50.6 years 14.4 years	27.2 years 100 370 173 42.5 years 11.7 years	10.6 years 0 3 4 62.0 years 16.1 years	27.3 years 143 269 181 41.7 years 11.3 years	27.5 years 36 146 64 39.3 years 9.6 years	22.7 years 1,648 2,415 803 45.2 years 12.3 years	17.9 years 7 21 11 45.8 years 10.9 years			
			SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$20,208,442 2,567,157 14,751,669 \$37,527,268 30,180,484 \$7,346,784 80.4%	\$254,275 146,996 733,263 \$1,134,534 1,096,493 \$38,041 96.6%	\$755,178 526,670 343,132 \$1,624,980 1,533,348 \$91,632 94.4%	\$2,198,070 118,653 2,789,616 \$5,106,339 4,787,237 \$319,102 93.8%	\$54,032 0 0 \$54,032 73,654 (\$19,622) 136.3%	\$4,138,473 951,325 2,931,699 \$8,021,497 6,999,056 \$1,022,441 87.3%	\$200,274 211,345 965,975 \$1,377,594 1,439,860 (\$62,266) 104.5%		
				CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	8.99% 4.84% 13.83% 0.22% 14.05% N/A N/A	1.71% 0.40% 2.11% 0.38% 2.49% N/A 7.50%	6.82% 0.52% 7.34% 0.12% 7.46% 7.05% 13.50%	10.34% 2.12% 12.46% 0.18% 12.64% N/A 15.50%	1.26% -1.01% 0.25% 0.00% 0.25% N/A 7.50%	7.69% 2.66% 10.32% 0.27% 10.62% 10.39% 11.50%	4.51% -1.19% 3.32% 0.37% 3.69% N/A 10.50%	
					ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	27.0 years 111 198 59 43.4 years 11.0 years	21.5 years 13 24 32 43.4 years 5.1 years	27.4 years 7 26 25 40.5 years 4.6 years	26.5 years 14 21 5 44.2 years 11.5 years	25.0 years 0 4 0 46.2 years 6.3 years	27.3 years 30 67 33 47.8 years 10.5 years	25.0 years 12 11 9 44.5 years 5.2 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Cross Plains	Crowley	Crystal City	Cuero	Cumby	Dainingerfield	Daisetta
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$298,627	\$7,358,680	\$1,001,298	\$3,694,393	\$122,470	\$596,014	\$58,690
b. Noncontributing Members	199,351	1,259,415	198,318	783,060	1,130	783,060	30,791
c. Annuitants	104,025	1,065,599	1,150,077	4,028,734	18,860	665,133	6,881
2. Total Actuarial Acrued Liability	\$602,003	\$9,683,694	\$2,349,693	\$8,506,187	\$142,460	\$1,645,663	\$96,362
3. Actuarial value of assets	\$45,759	7,860,631	2,961,494	6,330,113	67,181	1,486,778	132,240
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$56,244	\$1,823,063	(\$611,801)	\$2,176,074	\$75,279	\$158,885	(\$35,878)
5. Funded Ratio: (3) / (2)	90.7%	81.2%	126.0%	74.4%	47.2%	90.3%	137.2%
6. Annual Payroll	\$254,224	\$4,272,298	\$1,044,377	\$3,076,467	\$304,990	\$682,554	\$234,594
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	6.46%	7.77%	4.16%	6.04%	0.51%	5.06%	1.24%
Prior Service	1.31%	2.54%	-3.69%	4.25%	1.65%	1.38%	-0.96%
Total Retirement	7.77%	10.31%	0.47%	10.29%	2.16%	6.44%	0.28%
Supplemental Death	0.00%	0.14%	0.00%	0.20%	0.11%	0.00%	0.14%
Total Rate	7.77%	10.45%	0.47%	10.49%	2.27%	6.44%	0.42%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.44%	9.99%	N/A	N/A	N/A	6.18%	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	12.50%	11.50%	11.50%	N/A	9.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.8 years	16	25.0 years	27.1 years	22.7 years	27.7 years	25.1 years
Number of active contributing members	1	99	15	44	8	8	1
Number of inactive members	7	56	49	85	12	18	10
Average age of contributing members	5	23	43.2 years	27	3	10	12
Average length of service of contributing members	49.0 years	41.7 years	7.0 years	41.9 years	44.8 years	44.2 years	46.1 years
	6.8 years	9.0 years		8.6 years	6.6 years	7.1 years	3.0 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$2,897,651	\$3,983,826	\$162,465	\$52,387	\$3,316,028	\$157,332	\$44,292,907
b. Noncontributing Members	778,033	787,971	4,290	108,511	578,906	49,008	11,220,882
c. Annuitants	1,899,838	190,179	5,502	0	1,174,622	278,017	27,187,780
2. Total Actuarial Acrued Liability	\$5,575,522	\$4,961,976	\$172,257	\$160,898	\$5,069,556	\$484,357	\$82,701,569
3. Actuarial value of assets	\$5,625,293	2,386,252	98,521	132,276	3,458,492	454,823	70,316,875
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	(\$49,771)	\$2,575,724	\$73,736	\$28,622	\$1,611,064	\$29,534	\$12,384,694
5. Funded Ratio: (3) / (2)	100.9%	48.1%	57.2%	82.2%	68.2%	93.9%	85.0%
6. Annual Payroll	\$2,020,891	\$1,541,918	\$316,406	\$100,632	\$2,713,149	\$418,689	\$18,692,255
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	5.54%	10.50%	1.07%	2.67%	6.27%	0.43%	8.05%
Prior Service	-0.16%	10.03%	1.59%	3.03%	3.56%	0.48%	3.98%
Total Retirement	5.38%	20.53%	2.66%	5.70%	9.83%	0.91%	12.03%
Supplemental Death	0.20%	0.12%	0.09%	0.16%	0.16%	0.13%	0.13%
Total Rate	5.58%	20.65%	2.75%	5.86%	9.99%	1.04%	12.16%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	18.63%	N/A	N/A	9.85%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	12.50%	7.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	23.7 years	27.1 years	21.9 years	11.8 years	27.2 years	22.0 years	27.1 years
Number of active contributing members	22	3	1	0	23	5	130
Number of inactive members	55	30	9	3	76	13	300
Average age of contributing members	47	19	4	2	74	13	157
Average length of service of contributing members	42.6 years	38.8 years	40.0 years	51.8 years	42.0 years	38.1 years	41.7 years
	8.3 years	9.6 years	6.3 years	5.1 years	6.7 years	6.7 years	12.2 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Deer Park	Deer Park	Del Rio	Dell City	Denison	Denton
SUMMARY OF ACTUARIAL INFORMATION						
1. Actuarial Accrued Liability						
a. Contributing Members	\$9,248,851	\$46,542,359	\$12,614,634	\$274,997	\$29,838,765	\$168,774,519
b. Noncontributing Members	1,441,456	4,686,680	598,895	0	2,624,625	28,292,294
c. Annuitants	2,539,997	41,308,826	3,147,221	\$2,212	17,090,212	82,592,735
2. Total Actuarial Accrued Liability	\$13,230,304	\$92,537,865	\$16,360,750	\$327,209	\$49,553,602	\$279,659,548
3. Actuarial value of assets	8,943,136	81,478,828	8,844,188	295,512	40,394,466	208,101,143
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$4,287,168	\$11,059,037	\$7,516,562	\$31,697	\$9,159,136	\$71,558,405
5. Funded Ratio: (3) / (2)	67.6%	88.0%	54.1%	90.3%	81.5%	74.4%
6. Annual Payroll	\$4,965,616	\$16,780,213	\$16,582,599	\$95,190	\$9,529,139	\$60,871,462
CITY CONTRIBUTION RATES FOR 2012						
Retirement						
Normal Cost	8.36%	10.97%	1.44%	8.48%	11.80%	11.54%
Prior Service	51.99%	3.94%	2.73%	2.00%	5.76%	7.04%
Total Retirement	13.55%	14.91%	4.17%	10.48%	17.56%	18.58%
Supplemental Death	0.15%	0.16%	0.15%	0.45%	0.00%	0.16%
Total Rate	13.70%	15.07%	4.32%	10.93%	17.56%	18.74%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	16.39%	17.58%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION						
GASB 25 Equivalent Single Amortization Period as of 1/2012						
Number of annuitants	26	144	27.0 years	27.1 years	27.2 years	27.2 years
Number of active contributing members	104	292	15	3	98	352
Number of inactive members	53	59	10	0	75	1,019
Average age of contributing members	42.4 years	41.0 years	42.7 years	46.7 years	44.6 years	43.2 years
Average length of service of contributing members	10.1 years	11.8 years	8.2 years	13.7 years	11.7 years	11.6 years
SUMMARY OF ACTUARIAL INFORMATION						
1. Actuarial Accrued Liability						
a. Contributing Members	\$3,294,131	\$5,086	\$3,187,263	\$9,803	\$7,574,445	\$484,212
b. Noncontributing Members	493,376	0	920,402	900	993,307	47,075
c. Annuitants	2,872,584	90,567	3,257,199	0	610,667	558,949
2. Total Actuarial Accrued Liability	\$6,660,091	\$95,653	\$7,364,864	\$10,703	\$9,178,419	\$1,090,236
3. Actuarial value of assets	5,912,865	63,354	6,129,026	17,658	7,954,201	985,386
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$747,226	\$32,299	\$1,235,838	(\$6,955)	\$1,224,218	\$104,850
5. Funded Ratio: (3) / (2)	88.8%	66.2%	83.2%	165.0%	86.7%	90.4%
6. Annual Payroll	\$1,236,741	\$35,324	\$1,670,418	\$41,612	\$4,165,296	\$720,990
CITY CONTRIBUTION RATES FOR 2012						
Retirement						
Normal Cost	10.17%	1.09%	8.29%	0.30%	6.56%	1.18%
Prior Service	3.64%	9.55%	4.43%	-0.30%	1.96%	0.98%
Total Retirement	13.81%	10.64%	12.72%	0.00%	8.52%	2.16%
Supplemental Death	0.20%	0.33%	0.18%	0.03%	0.15%	0.12%
Total Rate	14.01%	10.97%	12.90%	0.03%	8.67%	2.28%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	12.62%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	N/A	13.50%	7.50%
ADDITIONAL INFORMATION						
GASB 25 Equivalent Single Amortization Period as of 1/2012						
Number of annuitants	26.9 years	12.1 years	27.2 years	100.0 years	22.8 years	22.4 years
Number of active contributing members	14	2	22	0	10	12
Number of inactive members	30	1	48	2	98	27
Average age of contributing members	17	0	28	2	56	15
Average length of service of contributing members	43.6 years	45.4 years	40.5 years	31.9 years	43.4 years	40.1 years
	12.2 years	2.3 years	9.5 years	2.8 years	9.7 years	8.7 years

Actuarial Valuation of Participating Municipalities

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	Dummas	Dublin	Driscoll	Dripping Springs	Double Oak	Donna	Dummitt	Dummitt
SUMMARY OF ACTUARIAL INFORMATION								
1. Actuarial Acrued Liability								
a. Contributing Members	\$5,011,424	\$917,792	\$23,059	\$145,276	\$175,441	\$2,141,124	\$1,777,399	
b. Noncontributing Members	1,286,227	454,963	12,720	6,358	24,521	543,995	259,792	
c. Annuitants	5,971,203	468,622	0	0	12,927	292,060	1,276,817	
2. Total Actuarial Acrued Liability	\$12,268,854	\$1,841,377	\$35,779	\$151,634	\$212,889	\$2,977,179	\$3,314,008	
3. Actuarial value of assets	11,148,731	1,490,658	21,450	141,825	215,290	3,072,668	3,494,258	
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$1,120,123	\$350,719	\$14,329	\$9,809	(\$2,401)	(\$95,489)	(\$180,250)	
5. Funded Ratio: (3) / (2)	90.9%	81.0%	60.0%	93.5%	101.1%	103.2%	105.4%	
6. Annual Payroll	\$4,787,737	\$898,601	\$233,798	\$335,694	\$479,706	\$2,476,420	\$847,243	
CITY CONTRIBUTION RATES FOR 2012								
Retirement								
Normal Cost	4.07%	5.11%	0.00%	1.01%	0.63%	2.79%	9.31%	
Prior Service	1.42%	2.35%	0.40%	0.19%	-0.03%	-0.24%	-1.34%	
Total Retirement	5.49%	7.46%	0.40%	1.20%	0.60%	2.55%	7.97%	
Supplemental Death	0.15%	0.16%	0.05%	0.10%	0.25%	0.00%	0.00%	
Total Rate	5.64%	7.62%	0.45%	1.30%	0.85%	2.73%	7.97%	
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Statutory Maximum Rate (Total Retirement Only)	9.50%	11.50%	N/A	N/A	N/A	7.50%	12.50%	
ADDITIONAL INFORMATION								
GASB 25 Equivalent Single Amortization Period as of 1/2012								
Number of annuitants	26.6 years	27.0 years	23.5 years	23.7 years	27.2 years	25.5 years	25.0 years	
Number of active contributing members	50	8	0	0	1	14	12	
Number of inactive members	117	26	7	6	10	81	30	
Average age of contributing members	70	46	10	2	6	54	10	
Average length of service of contributing members	40.1 years	41.3 years	32.1 years	43.6 years	46.0 years	42.4 years	47.9 years	
	8.1 years	8.4 years	2.3 years	6.5 years	6.9 years	7.3 years	9.1 years	
SUMMARY OF ACTUARIAL INFORMATION								
1. Actuarial Acrued Liability								
a. Contributing Members	\$116,018	\$156,153	\$48,648	\$1,216,061	\$24,642,882	\$1,382,640	\$30,272,298	
b. Noncontributing Members	50,984	23,974	29,977	41,616	907,515	412,663	7,076,758	
c. Annuitants	410,720	0	65,689	323,679	19,169,210	774,593	42,356,111	
2. Total Actuarial Acrued Liability	\$577,722	\$180,127	\$144,314	\$1,581,356	\$44,719,607	\$2,569,896	\$79,705,167	
3. Actuarial value of assets	477,540	131,231	97,530	1,725,425	41,404,664	2,593,965	82,267,239	
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$100,182	\$48,896	\$46,784	(\$144,069)	\$3,314,943	(\$24,069)	(\$2,562,072)	
5. Funded Ratio: (3) / (2)	82.7%	72.9%	67.6%	109.1%	92.6%	100.9%	103.2%	
6. Annual Payroll	\$281,144	\$127,288	\$137,834	\$887,652	\$12,082,873	\$897,951	\$14,439,595	
CITY CONTRIBUTION RATES FOR 2012								
Retirement								
Normal Cost	4.82%	3.84%	1.95%	4.56%	9.19%	8.07%	6.84%	
Prior Service	2.41%	2.70%	2.34%	-1.02%	1.63%	-0.17%	-1.12%	
Total Retirement	7.23%	6.54%	4.29%	3.54%	10.82%	7.90%	5.72%	
Supplemental Death	0.20%	0.22%	0.17%	0.17%	0.19%	0.16%	0.00%	
Total Rate	7.43%	6.76%	4.61%	3.71%	11.01%	8.06%	5.72%	
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	4.84%	N/A	N/A	N/A	N/A	N/A	
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	9.50%	11.50%	12.50%	N/A	
ADDITIONAL INFORMATION								
GASB 25 Equivalent Single Amortization Period as of 1/2012								
Number of annuitants	22.3 years	21.0 years	21.6 years	25.1 years	27.6 years	24.7 years	24.9 years	
Number of active contributing members	3	0	1	7	128	9	149	
Number of inactive members	10	7	3	25	62	26	241	
Average age of contributing members	47.4 years	53.9 years	53.7 years	43.8 years	43.0 years	41.2 years	41.4 years	
Average length of service of contributing members	2.7 years	20.1 years	4.4 years	9.0 years	10.2 years	7.4 years	11.2 years	

Actuarial Valuation of Participating Municipalities

CONTINUED

	Eastland	Ector	Eden	Edgewood	Edinburg	Edna	El Campo
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,618,833	\$59,209	\$307,595	\$73,927	\$48,197,952	\$3,162,613	\$9,509,723
b. Noncontributing Members	232,708	3,611	164,536	68,088	5,870,738	352,294	2,170,923
c. Annuitants	696,207	21,169	583,957	80,004	20,745,586	1,715,220	7,168,052
2. Total Actuarial Accrued Liability	\$2,547,748	\$83,989	\$1,056,088	\$222,019	\$74,814,276	\$5,230,127	\$18,848,698
3. Actuarial value of assets	2,135,947	91,242	935,914	168,824	52,756,346	3,991,408	16,369,313
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$411,801	(\$7,253)	\$120,174	\$53,195	\$22,057,930	\$1,238,719	\$2,479,385
5. Funded Ratio: (3) / (2)	83.8%	108.6%	88.6%	76.0%	70.5%	76.3%	86.8%
6. Annual Payroll	\$1,187,904	\$91,328	\$538,903	\$207,110	\$24,766,397	\$1,633,536	\$4,624,571
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	7.27%	2.90%	2.96%	1.47%	9.11%	8.41%	7.26%
Prior Service	2.07%	-0.50%	1.35%	1.74%	5.33%	4.54%	3.22%
Total Retirement	9.34%	2.40%	4.31%	3.21%	14.44%	12.95%	10.48%
Supplemental Death	0.00%	0.36%	0.23%	0.21%	0.13%	0.19%	0.22%
Total Rate	9.34%	2.76%	4.54%	3.42%	14.57%	13.14%	10.70%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	8.65%	N/A	N/A	N/A	13.05%	12.69%	10.68%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	7.50%	N/A	13.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	27.4 years	25.0 years	26.7 years	22.2 years	27.3 years	27.2 years	27.1 years
Number of annuitants	10	1	9	5	126	20	46
Number of active contributing members	34	2	17	7	642	42	102
Number of inactive members	26	1	10	5	191	21	44
Average age of contributing members	45.8 years	59.4 years	49.9 years	49.4 years	40.9 years	42.5 years	43.7 years
Average length of service of contributing members	7.8 years	10.2 years	7.7 years	4.9 years	8.2 years	10.8 years	13.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,255,638	\$801,391	\$3,652,452	\$174,369	\$40,877	\$607,211	\$31,917,597
b. Noncontributing Members	77,954	235,895	924,827	241,567	15,508	60,993	2,357,770
c. Annuitants	318,975	524,943	822,671	133,887	0	11,848,842	11,848,842
2. Total Actuarial Accrued Liability	\$1,652,567	\$1,562,229	\$5,399,950	\$549,823	\$56,385	\$681,381	\$46,124,209
3. Actuarial value of assets	1,372,179	1,398,339	4,307,845	429,537	45,683	716,459	37,168,432
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$280,388	\$163,890	\$1,092,105	\$120,286	\$10,702	(\$35,078)	\$8,955,777
5. Funded Ratio: (3) / (2)	83.0%	89.5%	79.8%	78.1%	81.0%	105.1%	80.6%
6. Annual Payroll	\$531,326	\$1,017,114	\$2,606,766	\$272,178	\$197,758	\$697,175	\$8,570,344
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	7.09%	1.77%	7.85%	3.67%	0.91%	4.10%	13.71%
Prior Service	3.15%	2.89%	2.50%	2.66%	0.33%	-0.32%	6.27%
Total Retirement	10.24%	4.66%	10.35%	6.33%	1.24%	3.78%	19.98%
Supplemental Death	0.29%	0.27%	0.19%	0.00%	0.41%	0.28%	0.22%
Total Rate	10.53%	4.93%	10.54%	6.33%	1.65%	4.06%	20.20%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.18%	N/A	9.31%	N/A	N/A	N/A	18.45%
Statutory Maximum Rate (Total Retirement Only)	10.50%	7.50%	12.50%	N/A	N/A	11.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	27.4 years	21.3 years	27.4 years	27.0 years	26.4 years	24.6 years	27.1 years
Number of annuitants	6	13	10	1	0	1	83
Number of active contributing members	18	32	63	8	5	19	170
Number of inactive members	7	33	41	5	3	3	33
Average age of contributing members	40.3 years	42.3 years	46.7 years	47.7 years	47.4 years	54.4 years	45.4 years
Average length of service of contributing members	8.5 years	8.3 years	8.3 years	7.1 years	4.3 years	10.2 years	13.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$31,917,597	\$607,211	\$607,211	\$607,211	\$40,877	\$607,211	\$31,917,597
b. Noncontributing Members	2,357,770	60,993	60,993	60,993	15,508	60,993	2,357,770
c. Annuitants	11,848,842	11,848,842	11,848,842	11,848,842	0	11,848,842	11,848,842
2. Total Actuarial Accrued Liability	\$46,124,209	\$681,381	\$681,381	\$681,381	\$56,385	\$681,381	\$46,124,209
3. Actuarial value of assets	37,168,432	716,459	716,459	716,459	45,683	716,459	37,168,432
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$8,955,777	(\$35,078)	(\$35,078)	(\$35,078)	\$10,702	(\$35,078)	\$8,955,777
5. Funded Ratio: (3) / (2)	80.6%	105.1%	105.1%	105.1%	81.0%	105.1%	80.6%
6. Annual Payroll	\$8,570,344	\$697,175	\$697,175	\$697,175	\$197,758	\$697,175	\$8,570,344
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	13.71%	4.10%	4.10%	3.67%	0.91%	4.10%	13.71%
Prior Service	6.27%	-0.32%	2.50%	2.66%	0.33%	-0.32%	6.27%
Total Retirement	19.98%	3.78%	6.60%	6.33%	1.24%	3.78%	19.98%
Supplemental Death	0.22%	0.28%	0.19%	0.00%	0.41%	0.28%	0.22%
Total Rate	20.20%	4.06%	6.79%	6.33%	1.65%	4.06%	20.20%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	18.45%	N/A	9.31%	N/A	N/A	N/A	18.45%
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	12.50%	N/A	N/A	11.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	27.1 years	24.6 years	27.4 years	27.0 years	26.4 years	24.6 years	27.1 years
Number of annuitants	83	1	10	1	0	1	83
Number of active contributing members	170	19	63	8	5	19	170
Number of inactive members	33	3	41	5	3	3	33
Average age of contributing members	45.4 years	54.4 years	46.7 years	47.7 years	47.4 years	54.4 years	45.4 years
Average length of service of contributing members	13.7 years	10.2 years	8.3 years	7.1 years	4.3 years	10.2 years	13.7 years

Actuarial Valuation of Participating Municipalities

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	Entess	Estace	Everman	Fair Oaks Ranch	Fairfield	Fairview	Fallurrias
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability	\$81,204,499	\$132,290	\$2,884,465	\$2,064,479	\$1,210,286	\$2,127,802	\$736,680
a. Contributing Members	10,335,064	34,097	368,808	571,864	484,677	342,994	69,689
b. Noncontributing Members	42,766,311	172,662	800,419	234,967	1,917,381	136,776	120,623
c. Annuitants	\$134,306,874	\$339,049	\$4,053,692	\$2,871,310	\$3,612,344	\$2,607,572	\$926,992
2. Total Actuarial Acrued Liability	111,425,190	398,732	3,408,432	2,380,136	4,040,042	1,753,905	910,607
3. Actuarial value of assets	\$22,880,684	(\$59,683)	\$645,260	\$491,174	(\$427,698)	\$853,667	\$16,385
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	83.0%	117.6%	84.1%	82.9%	111.8%	67.3%	98.2%
5. Funded Ratio: (3) / (2)	\$23,025,329	\$250,320	\$1,500,257	\$1,687,249	\$1,711,908	\$2,234,301	\$896,548
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	13.40%	2.39%	7.01%	9.54%	4.74%	4.78%	1.44%
Prior Service	5.96%	-1.50%	2.56%	1.74%	-1.57%	2.53%	0.15%
Total Retirement	19.36%	0.89%	9.57%	11.28%	3.17%	7.31%	1.59%
Supplemental Death	0.00%	0.16%	0.22%	0.15%	0.18%	0.17%	0.25%
Total Rate	19.36%	1.05%	9.79%	11.43%	3.35%	7.48%	1.84%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	18.73%	N/A	9.52%	11.00%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	9.50%	11.50%	13.50%	11.50%	N/A	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	27.2 years	25.0 years	27.5 years	27.3 years	25.1 years	23.0 years	16.7 years
Number of annuitants	137	5	13	4	17	3	4
Number of active contributing members	359	9	39	37	41	44	29
Number of inactive members	142	8	34	41.8 years	26	17	9
Average age of contributing members	43.9 years	40.2 years	44.6 years	5.5 years	43.9 years	43.6 years	48.4 years
Average length of service of contributing members	13.6 years	5.5 years	10.9 years		5.4 years	6.9 years	10.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability	\$440,407	\$39,329	\$87,741,915	\$1,337,854	\$318,367	\$515,313	\$21,236
a. Contributing Members	54,358	71,092	24,326,028	543,435	42,876	171,976	0
b. Noncontributing Members	237,440	54,139	78,689,125	2,093,593	586,179	117,891	37,148
c. Annuitants	\$732,205	\$164,560	\$190,757,068	\$3,974,882	\$947,422	\$803,180	\$58,384
2. Total Actuarial Acrued Liability	\$744,533	\$84,035	158,506,492	3,080,459	668,192	381,143	71,383
3. Actuarial value of assets	\$157,752	\$80,525	\$32,250,576	\$894,423	\$279,230	\$424,037	(\$12,999)
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	78.5%	51.1%	83.1%	77.5%	70.5%	47.3%	122.3%
5. Funded Ratio: (3) / (2)	\$390,627	\$97,887	\$28,788,818	\$906,413	\$200,020	\$711,449	\$45,079
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	1.63%	3.95%	12.43%	6.10%	7.54%	1.31%	1.41%
Prior Service	2.78%	4.94%	6.71%	5.93%	8.39%	4.00%	-1.41%
Total Retirement	4.41%	8.89%	19.14%	12.03%	15.93%	5.31%	0.00%
Supplemental Death	0.25%	0.12%	0.12%	0.22%	0.10%	0.11%	0.00%
Total Rate	4.66%	9.14%	19.26%	12.25%	16.03%	5.42%	0.00%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	18.59%	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	21.6 years	27.1 years	27.2 years	27.1 years	27.1 years	22.5 years	41.1 years
Number of annuitants	4	1	220	16	2	2	1
Number of active contributing members	11	4	408	21	7	16	1
Number of inactive members	8	6	191	9	4	14	0
Average age of contributing members	49.5 years	49.6 years	42.4 years	46.4 years	37.9 years	40.0 years	45.5 years
Average length of service of contributing members	13.9 years	3.5 years	12.3 years	9.6 years	7.8 years	9.5 years	7.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability	\$21,236	\$318,367	\$87,741,915	\$1,337,854	\$318,367	\$515,313	\$21,236
a. Contributing Members	0	42,876	24,326,028	543,435	42,876	171,976	0
b. Noncontributing Members	37,148	586,179	78,689,125	2,093,593	586,179	117,891	37,148
c. Annuitants	\$58,384	\$947,422	\$190,757,068	\$3,974,882	\$947,422	\$803,180	\$58,384
2. Total Actuarial Acrued Liability	\$71,383	\$279,230	158,506,492	3,080,459	668,192	381,143	71,383
3. Actuarial value of assets	(\$12,999)	\$424,037	\$32,250,576	\$894,423	\$279,230	\$424,037	(\$12,999)
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$45,079	\$70,500	83.1%	77.5%	70.5%	47.3%	122.3%
5. Funded Ratio: (3) / (2)	\$45,079	\$200,020	\$28,788,818	\$906,413	\$200,020	\$711,449	\$45,079
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	1.41%	7.54%	12.43%	6.10%	7.54%	1.31%	1.41%
Prior Service	-1.41%	8.39%	6.71%	5.93%	8.39%	4.00%	-1.41%
Total Retirement	0.00%	15.93%	19.14%	12.03%	15.93%	5.31%	0.00%
Supplemental Death	0.00%	0.10%	0.12%	0.22%	0.10%	0.11%	0.00%
Total Rate	0.00%	16.03%	19.26%	12.25%	16.03%	5.42%	0.00%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	18.59%	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	41.1 years	27.1 years	27.2 years	27.1 years	27.1 years	22.5 years	41.1 years
Number of annuitants	1	2	220	16	2	2	1
Number of active contributing members	1	7	408	21	4	16	1
Number of inactive members	0	4	191	9	4	14	0
Average age of contributing members	45.5 years	37.9 years	42.4 years	46.4 years	37.9 years	40.0 years	45.5 years
Average length of service of contributing members	7.3 years	7.8 years	12.3 years	9.6 years	7.8 years	9.5 years	7.3 years

Actuarial Valuation of Participating Municipalities

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	Ferris	Flatonia	Florence	Floresville	Flower Mound	Floydada	Forest Hill	
SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$1,094,230 778,792 712,710 \$2,585,732 2,226,076 \$359,656 86.1% \$1,208,617	\$1,804,939 361,035 583,434 \$2,749,408 2,138,903 \$610,505 77.8% \$642,314	\$96,897 95,245 15,996 \$208,138 189,606 \$18,532 91.1% \$300,760	\$2,854,573 203,505 1,449,379 \$4,507,457 3,258,482 \$1,248,975 72.3% \$1,870,526	\$45,484,080 9,265,126 10,968,853 \$65,718,059 57,101,955 \$8,616,104 86.9% \$28,001,573	\$2,093,108 30,919 1,627,439 \$3,751,466 3,038,144 \$713,322 81.0% \$994,190	\$5,411,867 2,842,342 5,220,309 \$13,474,518 11,052,418 \$2,422,100 82.0% \$4,042,684	
	CITY CONTRIBUTION RATES FOR 2012							
	Retirement							
	Normal Cost	4.49%	12.63%	2.07%	8.11%	6.68%	7.66%	8.91%
	Prior Service	1.79%	5.72%	0.44%	4.00%	2.08%	4.31%	3.63%
	Total Retirement	6.28%	18.35%	2.51%	12.11%	8.76%	11.97%	12.54%
	Supplemental Death	0.24%	0.16%	0.11%	0.00%	0.11%	0.38%	0.11%
	Total Rate	6.52%	18.51%	2.62%	12.11%	8.87%	12.35%	12.65%
	Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	17.82%	N/A	11.15%	N/A	N/A	12.63%
	Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	N/A	11.50%	13.50%	N/A	13.50%
ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	27.0 years 14 17 28 25 44.3 years 8.1 years	27.0 years 9 17 9 6 46.1 years 10.8 years	20.5 years 1 9 11 42.4 years 6.3 years	27.2 years 16 51 16 45.0 years 8.4 years	22.3 years 95 524 273 39.4 years 8.5 years	27.1 years 16 74 1 44.1 years 12.4 years	26.7 years 47 74 63 39.4 years 7.9 years	
	SUMMARY OF ACTUARIAL INFORMATION							
	1. Actuarial Accrued Liability							
	a. Contributing Members	\$7,978,644 1,159,127 1,411,771 \$10,549,542 6,800,047 \$3,749,495 64.5% \$5,268,566	\$4,956,155 1,502,224 1,411,771 \$11,326,353 8,579,030 \$2,747,323 75.7% \$4,674,749	\$184,698 22,048 168,499 \$375,245 413,238 (\$37,993) 110.1% \$489,869	\$170,582 4,695 158,108 \$333,385 228,408 \$104,977 68.5% \$365,560	\$15,042,275 1,372,140 5,802,574 \$22,216,989 23,536,342 (\$1,319,353) 105.9% \$7,327,810	\$6,830,223 3,148,314 6,608,224 \$16,586,761 12,689,121 \$3,897,640 76.5% \$4,705,204	\$244,617 117,550 282,350 \$644,517 357,276 \$287,241 55.4% \$550,765
	b. Noncontributing Members							
	c. Annuitants							
	2. Total Actuarial Accrued Liability							
	3. Actuarial value of assets							
	4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)							
	5. Funded Ratio: (3) / (2)							
6. Annual Payroll								
CITY CONTRIBUTION RATES FOR 2012								
Retirement								
Normal Cost	8.49%	6.64%	0.72%	1.49%	5.93%	8.29%	2.35%	
Prior Service	4.28%	3.54%	-0.49%	1.96%	-1.13%	4.95%	3.16%	
Total Retirement	12.77%	10.18%	0.23%	3.45%	4.80%	13.24%	5.51%	
Supplemental Death	0.11%	0.22%	0.00%	0.42%	0.00%	0.14%	0.20%	
Total Rate	12.88%	10.40%	0.23%	3.87%	4.80%	13.38%	5.71%	
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	12.33%	N/A	N/A	N/A	N/A	11.65%	N/A	
Statutory Maximum Rate (Total Retirement Only)	13.50%	11.50%	7.50%	N/A	11.50%	13.50%	N/A	
ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	27.0 years 12 98 30 38.4 years 7.2 years	27.0 years 46 101 49 40.7 years 6.6 years	24.8 years 2 13 9 39.1 years 5.5 years	21.9 years 4 12 4 46.4 years 5.9 years	25.1 years 51 158 38 46.0 years 13.5 years	27.3 years 51 119 115 39.1 years 5.9 years	26.7 years 6 20 12 44.6 years 6.0 years	

Actuarial Valuation of Participating Municipalities

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	Friendswood	Frisco	Fritch	Frost	Fulshear	Gainesville
SUMMARY OF ACTUARIAL INFORMATION						
1. Actuarial Acrued Liability						
a. Contributing Members	\$2,097,043	\$84,940,050	\$608,443	\$80,072	\$98,165	\$16,665,481
b. Noncontributing Members	373,952	8,298,724	70,392	4,568	0	2,627,104
c. Annuitants	1,104,044	7,285,065	252,021	143,796	0	11,364,068
2. Total Actuarial Acrued Liability	\$3,575,039	\$100,523,839	\$930,856	\$228,436	\$98,165	\$30,656,653
3. Actuarial value of assets	2,881,388	69,546,617	1,315,774	209,941	7,947	23,691,433
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$693,651	\$30,977,222	(\$384,918)	\$18,495	\$90,218	\$6,965,220
5. Funded Ratio: (3) / (2)	80.6%	69.2%	141.4%	91.9%	8.1%	77.3%
6. Annual Payroll	\$11,761,406	\$50,699,639	\$847,415	\$131,965	\$529,462	\$9,911,413
CITY CONTRIBUTION RATES FOR 2012						
Retirement						
Normal Cost	9.17%	9.20%	5.82%	2.55%	0.00%	6.01%
Prior Service	4.26%	3.65%	-2.86%	0.85%	1.12%	4.22%
Total Retirement	13.43%	12.85%	2.96%	3.40%	1.12%	10.23%
Supplemental Death	0.17%	0.10%	0.18%	0.00%	0.12%	0.20%
Total Rate	13.60%	12.95%	3.14%	3.40%	1.24%	10.43%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	12.46%	N/A	N/A	N/A	10.07%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	13.50%	7.50%	N/A	9.50%
ADDITIONAL INFORMATION						
GASB 25 Equivalent Single Amortization Period as of 1/2012						
Number of annuitants	66	27.3 years	25.0 years	26.6 years	23.3 years	27.1 years
Number of active contributing members	202	50	6	1	0	95
Number of inactive members	82	806	23	4	13	214
Average age of contributing members	42.6 years	258	15	1	0	88
Average length of service of contributing members	10.8 years	40.1 years	40.7 years	46.0 years	39.6 years	43.1 years
		8.5 years	3.8 years	7.7 years	3.9 years	10.7 years
SUMMARY OF ACTUARIAL INFORMATION						
1. Actuarial Acrued Liability						
a. Contributing Members	\$6,229,292	\$961,493	\$358,768,063	\$910,743	\$44,952	\$6,213,545
b. Noncontributing Members	1,346,278	228,560	32,576,939	258,808	3,030	681,895
c. Annuitants	6,747,596	275,827	264,672,660	69,079	241,564	4,392,284
2. Total Actuarial Acrued Liability	\$14,323,166	\$1,465,880	\$656,017,662	\$1,238,630	\$289,546	\$11,287,724
3. Actuarial value of assets	11,383,189	991,024	621,330,352	1,106,303	211,015	8,661,028
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$2,939,977	\$474,856	\$34,687,310	\$132,327	\$78,531	\$2,626,696
5. Funded Ratio: (3) / (2)	79.5%	67.6%	94.7%	89.3%	72.9%	76.7%
6. Annual Payroll	\$3,143,453	\$1,192,823	\$126,980,250	\$297,070	\$130,439	\$2,784,620
CITY CONTRIBUTION RATES FOR 2012						
Retirement						
Normal Cost	9.17%	2.51%	10.25%	12.96%	2.67%	10.04%
Prior Service	5.60%	2.67%	1.65%	2.65%	3.59%	5.65%
Total Retirement	14.77%	5.18%	11.90%	15.61%	6.26%	15.69%
Supplemental Death	0.27%	0.14%	0.17%	0.38%	0.00%	0.23%
Total Rate	15.04%	5.32%	12.07%	15.99%	6.26%	15.92%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.78%	N/A	N/A	N/A	N/A	14.84%
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	N/A	N/A	7.50%	N/A
ADDITIONAL INFORMATION						
GASB 25 Equivalent Single Amortization Period as of 1/2012						
Number of annuitants	27.2 years	22.5 years	26.8 years	27.5 years	27.4 years	27.2 years
Number of active contributing members	48	4	984	2	3	36
Number of inactive members	73	25	1,980	8	70	21
Average age of contributing members	41.6 years	44.1 years	44.0 years	51.2 years	39.7 years	43.7 years
Average length of service of contributing members	9.3 years	12.0 years	12.7 years	13.1 years	4.6 years	10.1 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	George West	Georgetown	Giddings	Gilmer	Gladewater	Glen Rose	Glenn Heights
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$519,307	\$47,680,743	\$4,856,475	\$3,668,190	\$1,840,628	\$1,636,537	\$2,350,804
b. Noncontributing Members	29,452	5,578,442	587,677	588,738	1,338,911	183,747	1,363,189
c. Annuitants	174,986	13,153,082	4,160,554	1,804,096	1,262,106	724,954	1,169,677
2. Total Actuarial Acrued Liability	\$723,745	\$66,412,267	\$9,604,706	\$6,061,024	\$4,441,645	\$2,545,238	\$4,883,670
3. Actuarial value of assets	418,640	\$4,329,259	\$6,518,911	4,489,791	4,290,304	1,898,608	4,982,586
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$305,105	\$12,083,008	\$3,085,795	\$1,571,233	\$151,341	\$646,630	(\$98,916)
5. Funded Ratio: (3) / (2)	57.8%	81.8%	67.9%	74.1%	96.6%	74.6%	102.0%
6. Annual Payroll	\$919,167	\$26,585,752	\$2,372,439	\$1,841,964	\$1,856,960	\$885,013	\$2,886,900
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	0.91%	8.99%	9.25%	8.50%	2.95%	11.02%	3.32%
Prior Service	2.27%	2.73%	7.79%	5.12%	0.49%	4.41%	-0.22%
Total Retirement	3.18%	11.72%	17.04%	13.62%	3.44%	15.43%	3.10%
Supplemental Death	0.13%	0.12%	0.17%	0.23%	0.18%	0.29%	0.14%
Total Rate	3.31%	11.84%	17.21%	13.85%	3.62%	15.72%	3.24%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	15.51%	N/A	N/A	14.76%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	N/A	N/A	7.50%	N/A	12.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	21.9 years	27.1 years	27.2 years	27.1 years	27.0 years	26.9 years	24.2 years
Number of active contributing members	3	92	23	17	23	9	19
Number of inactive members	31	475	66	50	55	22	65
Average age of contributing members	15	143	34	33	54	5	72
Average length of service of contributing members	43.8 years	41.4 years	43.4 years	46.9 years	41.8 years	43.9 years	41.7 years
	7.1 years	8.3 years	9.3 years	11.6 years	7.8 years	7.3 years	6.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$93,361	\$75,450	\$1,550,309	\$868,251	\$5,362,111	\$19,950	\$5,585,405
b. Noncontributing Members	30,038	68,231	235,669	55,209	1,570,131	1,995	952,236
c. Annuitants	\$260,088	0	2,460,289	514,624	5,059,965	0	6,320,427
2. Total Actuarial Acrued Liability	\$201,222	\$143,681	\$4,246,267	\$1,438,084	\$11,992,207	\$21,945	\$12,858,068
3. Actuarial value of assets	201,222	139,607	2,960,561	1,561,138	9,220,689	22,023	10,278,161
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$58,866	\$4,074	\$1,285,706	(\$123,054)	\$2,771,518	(\$78)	\$2,579,907
5. Funded Ratio: (3) / (2)	77.4%	97.2%	69.7%	108.6%	76.9%	100.4%	79.9%
6. Annual Payroll	\$360,253	\$117,526	\$549,909	\$444,626	\$3,228,197	\$102,850	\$3,274,148
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	0.62%	2.23%	13.29%	6.67%	6.76%	1.64%	8.41%
Prior Service	1.12%	0.23%	14.04%	-1.74%	5.15%	0.00%	4.73%
Total Retirement	1.74%	2.46%	27.33%	4.93%	11.91%	1.64%	13.14%
Supplemental Death	0.15%	0.24%	0.20%	0.29%	0.21%	0.14%	0.31%
Total Rate	1.89%	2.70%	27.53%	5.22%	12.12%	1.78%	13.45%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	25.77%	N/A	11.77%	N/A	12.82%
Statutory Maximum Rate (Total Retirement Only)	8.50%	7.50%	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	21.8 years	22.9 years	27.1 years	25.0 years	27.1 years	0.0 years	27.1 years
Number of active contributing members	4	0	6	5	37	0	51
Number of inactive members	11	4	12	13	90	3	85
Average age of contributing members	41.9 years	51.1 years	46.6 years	49.1 years	43.3 years	48.6 years	46.8 years
Average length of service of contributing members	3.3 years	9.2 years	11.2 years	12.4 years	10.0 years	2.6 years	9.1 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Graham Regional Med Cntr	Granbury	Grand Prairie	Grand Saline	Grandview	Granger	Granite Shoals
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability	\$8,596,173	\$13,869,597	\$215,864,246	\$1,478,389	\$367,328	\$157,332	\$343,785
a. Contributing Members	1,871,515	3,869,474	26,709,272	204,841	204,030	204,305	137,243
b. Noncontributing Members	2,322,107	7,272,319	122,853,148	334,741	333,314	14,910	17,532
c. Annuitants	\$12,789,795	\$25,011,390	\$365,426,666	\$2,017,971	\$904,672	\$289,547	\$498,560
2. Total Actuarial Acrued Liability	14,729,010	18,646,410	299,459,271	1,763,038	970,442	339,151	487,178
3. Actuarial value of assets	(\$1,939,215)	\$6,364,980	\$65,967,395	\$254,933	(\$65,770)	(\$49,604)	\$11,382
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	115.2%	74.6%	81.9%	87.4%	107.3%	117.1%	97.7%
5. Funded Ratio: (3) / (2)	\$8,507,538	\$6,593,119	\$67,598,356	\$1,095,961	\$577,996	\$326,834	\$1,103,902
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	3.97%	10.47%	12.05%	3.88%	3.23%	1.73%	0.51%
Prior Service	-1.43%	5.79%	5.86%	1.41%	-0.72%	-0.96%	0.08%
Total Retirement	2.54%	16.26%	17.91%	5.29%	2.51%	0.77%	0.59%
Supplemental Death	0.19%	0.16%	0.16%	0.20%	0.00%	0.00%	0.10%
Total Rate	2.73%	16.42%	18.07%	5.49%	2.51%	0.77%	0.69%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	15.48%	18.02%	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	N/A	9.50%	11.50%	7.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	25.1 years	27.2 years	27.1 years	26.7 years	24.8 years	24.8 years	18.1 years
Number of active contributing members	38	48	451	10	6	2	1
Number of inactive members	196	138	1,104	30	14	9	28
Average age of contributing members	45.7 years	63	344	15	17	8	23
Average length of service of contributing members	7.8 years	9.0 years	12.7 years	44.0 years	41.5 years	50.5 years	42.6 years
				9.6 years	7.5 years	6.4 years	4.4 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability	\$253,940	\$108,218,078	\$44,029,235	\$34,694	\$3,675,362	\$813,729	\$74,253
a. Contributing Members	53,530	13,561,998	6,768,004	109,550	1,559,501	15,099	3,002
b. Noncontributing Members	340,389	53,458,365	28,426,453	140,944	3,136,541	125,982	135,069
c. Annuitants	\$647,859	\$175,238,441	\$79,223,692	\$285,188	\$8,371,404	\$954,810	\$212,324
2. Total Actuarial Acrued Liability	463,637	131,269,476	73,985,918	326,348	6,823,614	697,963	216,984
3. Actuarial value of assets	\$184,222	\$43,968,965	\$5,237,774	(\$41,160)	\$1,547,790	\$256,847	(\$4,660)
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	71.6%	74.9%	93.4%	114.4%	81.5%	73.1%	102.2%
5. Funded Ratio: (3) / (2)	\$354,917	\$36,731,284	\$16,258,705	\$226,714	\$1,655,429	\$1,268,627	\$127,262
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	2.81%	12.08%	9.52%	3.05%	11.66%	0.70%	3.36%
Prior Service	3.10%	7.17%	1.94%	-1.14%	5.60%	1.38%	-0.23%
Total Retirement	5.91%	19.25%	11.46%	1.91%	17.26%	2.08%	3.13%
Supplemental Death	0.00%	0.00%	0.19%	0.11%	0.18%	0.25%	0.00%
Total Rate	5.91%	19.25%	11.65%	2.02%	17.44%	2.33%	3.13%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	17.92%	N/A	N/A	17.06%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	N/A	9.50%	N/A	N/A	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.4 years	27.2 years	27.0 years	25.1 years	27.2 years	22.0 years	25.1 years
Number of active contributing members	6	202	172	1	12	7	4
Number of inactive members	13	541	333	6	29	36	4
Average age of contributing members	4	200	120	6	8	10	3
Average length of service of contributing members	51.1 years	45.2 years	44.8 years	36.3 years	46.2 years	47.8 years	54.6 years
	7.4 years	12.5 years	11.8 years	1.9 years	9.2 years	10.0 years	5.9 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Groves	Growlton	Gruver	Gun Barrel City	Gunter	Hale Center	Hallettsville	
SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$15,404,567	\$73,073	\$211,556	\$910,416	\$49,309	\$83,746	\$2,868,658	
	1,696,828	270	199,450	503,923	2,132	66,442	458,193	
	12,015,692	31,671	478,835	390,037	60,353	1,340,565		
	\$29,117,087	\$105,014	\$889,841	\$1,804,376	\$111,794	\$212,347	\$4,667,416	
	27,386,285	108,367	840,530	1,728,274	153,439	115,885	3,848,860	
	\$1,730,802	(\$3,353)	\$49,311	\$76,102	(\$41,645)	\$96,462	\$818,556	
	94.1%	103.2%	94.5%	95.8%	137.3%	54.6%	82.5%	
	\$6,032,138	\$159,697	\$252,100	\$1,587,403	\$367,551	\$328,944	\$1,181,266	
CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	8.60% 1.76% 10.36% 0.00% 10.36% N/A N/A	1.92% -0.13% 1.79% 0.19% 1.98% N/A 7.50%	3.97% 1.30% 5.27% 0.00% 5.27% N/A 12.50%	3.90% 0.31% 4.21% 0.16% 4.37% N/A 11.50%	0.73% -0.71% 0.02% 0.12% 0.14% N/A N/A	0.54% 2.00% 2.54% 0.07% 2.61% N/A N/A	8.71% 4.17% 12.88% 0.25% 13.13% N/A N/A	
ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	26.1 years 70 99 24 43.7 years 14.9 years	25.7 years 2 6 1 48.5 years 6.4 years	22.9 years 3 7 5 37.0 years 5.6 years	23.9 years 11 45 23 44.2 years 6.3 years	25.2 years 2 10 4 41.9 years 1.9 years	22.0 years 1 10 10 40.6 years 5.3 years	27.0 years 17 35 16 47.4 years 14.5 years	
SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$251,410	\$38,793,830	\$1,543,350	\$616,095	\$49,095	\$20,855,356	\$31,720,939	
	21,494	9,003,096	247,631	402,511	79,861	2,863,550	7,568,502	
	272,493	31,654,638	1,227,444	1,468,958	372,809	2,220,619	29,573,985	
	\$545,597	\$79,451,564	\$3,018,425	\$2,487,564	\$501,765	\$25,939,525	\$68,863,426	
	297,387	\$8,206,864	2,118,022	2,235,598	399,805	17,265,452	67,577,615	
	\$248,010	\$21,244,700	\$900,403	\$251,966	\$101,960	\$8,674,073	\$1,285,811	
	54.5%	73.3%	70.2%	89.9%	79.7%	66.6%	98.1%	
	\$488,907	\$15,446,529	\$641,944	\$439,629	\$91,364	\$9,521,985	\$13,462,183	
CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	0.99% 3.09% 4.08% 0.20% 4.28% N/A N/A	11.26% 8.24% 19.50% 0.15% 19.65% 18.96% N/A	11.49% 8.35% 19.84% 0.47% 20.31% 18.53% N/A	8.46% 3.40% 11.86% 0.54% 12.40% N/A N/A	6.87% 5.47% 13.58% 0.37% 13.95% 11.58% N/A	8.63% 5.47% 14.10% 0.14% 14.24% 13.24% 13.50%	7.61% 0.89% 8.50% 0.22% 8.72% N/A 15.50%	
ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	26.4 years 3 13 5 41.8 years 7.2 years	27.2 years 135 282 129 42.3 years 11.0 years	27.5 years 18 18 7 49.8 years 11.0 years	27.7 years 13 15 10 41.9 years 7.2 years	27.0 years 3 3 1 45.8 years 3.8 years	27.1 years 29 198 106 40.1 years 10.2 years	19.1 years 247 332 113 45.1 years 13.0 years	

Actuarial Valuation of Participating Municipalities

CONTINUED

	Harrington Waterworks	Hart	Haskell	Hastet	Hawkins	Hays	Hearne
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability	\$7,314,537	\$69,618	\$707,303	\$876,091	\$723,672	\$3,260	\$2,254,175
a. Contributing Members	2,242,793	3,554	96,050	348,507	18,720	0	936,095
b. Noncontributing Members	7,660,062	63,073	287,410	22,323	218,071	105,737	2,186,796
c. Annuitants	\$17,217,392	\$136,245	\$1,090,763	\$1,246,921	\$960,463	\$108,997	\$5,377,066
2. Total Actuarial Acrued Liability	18,117,479	67,510	1,393,340	1,035,939	1,091,963	127,230	3,573,552
3. Actuarial value of assets	(\$900,087)	\$68,735	(\$302,577)	\$210,982	(\$131,500)	(\$18,233)	\$1,803,514
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	105.2%	49.6%	127.7%	83.1%	113.7%	116.7%	66.5%
5. Funded Ratio: (3) / (2)	\$5,194,426	\$127,237	\$507,650	\$691,128	\$363,780	\$26,133	\$1,914,869
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	3.87%	1.54%	2.58%	4.76%	6.15%	9.52%	8.31%
Prior Service	-1.09%	3.68%	-2.58%	2.11%	-2.28%	-4.39%	5.59%
Total Retirement	2.78%	5.22%	0.00%	6.87%	3.87%	5.13%	13.90%
Supplemental Death	0.24%	0.00%	0.19%	0.06%	0.33%	0.52%	0.16%
Total Rate	3.02%	5.22%	0.19%	6.93%	4.20%	5.65%	14.06%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	12.45%
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	9.50%	15.50%	10.50%	N/A	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	25.0 years	22.0 years	58.7 years	21.5 years	24.9 years	25.0 years	27.7 years
Number of active contributing members	74	2	7	1	9	2	22
Number of inactive members	130	4	17	15	11	1	57
Average age of contributing members	44	2	4	11	4	0	34
Average length of service of contributing members	46.2 years	41.1 years	46.4 years	35.8 years	47.0 years	61.1 years	40.9 years
	10.6 years	7.8 years	9.5 years	9.1 years	12.6 years	1.3 years	5.9 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability	\$3,717,196	\$1,240	\$2,422,717	\$1,817,337	\$940,276	\$3,173,066	\$11,367,177
a. Contributing Members	835,582	73,908	287,659	287,154	133,110	367,611	1,448,857
b. Noncontributing Members	879,735	24,861	426,707	419,942	221,005	3,760,074	7,776,878
c. Annuitants	\$5,432,513	\$100,009	\$3,137,083	\$2,524,433	\$1,294,391	\$7,300,751	\$20,592,912
2. Total Actuarial Acrued Liability	4,190,126	118,717	2,684,856	2,284,728	1,506,566	6,160,064	15,646,812
3. Actuarial value of assets	\$1,242,387	(\$18,708)	\$452,227	\$239,705	(\$312,175)	\$1,140,687	\$4,946,100
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	77.1%	118.7%	85.6%	90.5%	116.4%	84.4%	76.0%
5. Funded Ratio: (3) / (2)	\$2,714,715	\$47,740	\$1,711,642	\$2,021,344	\$902,923	\$2,108,676	\$5,123,536
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	5.58%	1.60%	5.27%	2.57%	3.05%	6.15%	9.84%
Prior Service	3.12%	-1.60%	1.80%	0.78%	-1.48%	3.27%	5.80%
Total Retirement	8.70%	0.00%	7.07%	3.35%	1.57%	9.42%	15.64%
Supplemental Death	0.29%	0.29%	0.20%	0.28%	0.28%	0.16%	0.16%
Total Rate	8.82%	0.29%	7.27%	3.46%	1.85%	9.58%	15.80%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	14.52%
Statutory Maximum Rate (Total Retirement Only)	13.50%	11.50%	N/A	12.50%	7.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	22.0 years	77.1 years	22.0 years	23.3 years	25.0 years	26.8 years	27.1 years
Number of active contributing members	8	1	4	6	3	18	50
Number of inactive members	38	3	29	48	22	52	117
Average age of contributing members	30	2	7	16	6	28	47
Average length of service of contributing members	42.2 years	39.5 years	48.6 years	40.0 years	52.4 years	43.7 years	38.8 years
	10.7 years	0.4 years	12.3 years	9.7 years	11.0 years	8.6 years	9.3 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Henrietta	Hereford	Hewitt	Hickory Creek	Hitco	Hidalgo	Higgins
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$709,875	\$7,414,195	\$6,693,382	\$996,045	\$293,142	\$8,220,041	\$138,928
b. Noncontributing Members	261,441	2,321,502	966,503	168,782	344,543	725,748	0
c. Annuitants	1,068,970	4,468,563	2,943,217	36,039	68,072	598,715	72,468
2. Total Actuarial Accrued Liability	\$2,040,286	\$14,204,260	\$10,603,102	\$1,200,866	\$705,757	\$9,544,504	\$211,396
3. Actuarial value of assets	1,328,656	11,680,649	7,723,966	1,088,182	663,496	7,839,685	213,502
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$711,630	\$2,523,611	\$2,879,136	\$112,684	\$42,261	\$1,704,819	(\$2,106)
5. Funded Ratio: (3) / (2)	65.1%	82.2%	72.8%	90.6%	94.0%	82.1%	101.0%
6. Annual Payroll	\$648,673	\$3,916,630	\$3,189,676	\$1,081,521	\$283,721	\$5,319,167	\$63,580
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	7.59%	8.02%	8.95%	5.59%	6.69%	9.32%	7.61%
Prior Service	6.58%	3.86%	5.42%	0.61%	0.89%	1.91%	-0.21%
Total Retirement	14.17%	11.88%	14.37%	6.20%	7.58%	11.23%	7.40%
Supplemental Death	0.19%	0.18%	0.12%	0.10%	0.44%	0.00%	0.25%
Total Rate	14.36%	12.06%	14.49%	6.30%	8.02%	11.23%	7.65%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	11.26%	13.32%	N/A	7.99%	10.07%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	13.50%	11.50%	11.50%	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.2 years	27.2 years	27.1 years	28.3 years	27.0 years	27.5 years	24.7 years
Number of active contributing members	10	29	16	3	3	10	1
Number of inactive members	18	93	80	22	10	140	2
Average age of contributing members	16	33	45	18	7	64	0
Average length of service of contributing members	45.5 years	41.9 years	39.1 years	40.0 years	56.1 years	42.7 years	56.0 years
	6.2 years	10.5 years	8.6 years	7.4 years	7.2 years	7.7 years	18.2 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$28,642,169	\$14,569,127	\$555,988	\$6,770,536	\$1,209,205	\$274,059	\$191,760
b. Noncontributing Members	4,415,280	2,670,804	325,095	2,312,738	443,676	78,704	68,320
c. Annuitants	20,417,322	3,007,779	178,449	3,214,540	511,872	24,397	0
2. Total Actuarial Accrued Liability	\$53,474,771	\$20,247,710	\$1,059,532	\$12,297,814	\$2,164,753	\$377,160	\$260,080
3. Actuarial value of assets	\$5,545,786	15,965,506	1,062,600	9,225,141	2,361,307	278,804	311,188
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	(\$2,071,015)	\$4,282,204	(\$3,068)	\$3,072,673	(\$196,554)	\$98,356	(\$51,108)
5. Funded Ratio: (3) / (2)	103.9%	78.9%	100.3%	75.0%	109.1%	73.9%	119.7%
6. Annual Payroll	\$10,297,757	\$7,906,959	\$625,748	\$4,134,035	\$1,353,433	\$232,548	\$348,665
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	7.49%	8.87%	2.34%	8.02%	1.85%	3.36%	1.94%
Prior Service	-1.27%	3.25%	-0.03%	-0.91%	-0.91%	2.87%	-0.92%
Total Retirement	6.22%	12.12%	2.31%	12.47%	0.94%	6.23%	1.02%
Supplemental Death	0.00%	0.14%	0.12%	0.00%	0.15%	0.19%	0.00%
Total Rate	6.22%	12.26%	2.43%	12.47%	1.09%	6.42%	1.02%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	11.86%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	11.50%	11.50%	7.50%	10.50%	9.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	24.9 years	27.1 years	26.2 years	27.2 years	25.2 years	22.1 years	25.1 years
Number of active contributing members	78	30	3	40	7	1	0
Number of inactive members	120	132	14	104	40	7	10
Average age of contributing members	31	72	12	65	42	3	8
Average length of service of contributing members	44.9 years	43.4 years	41.2 years	42.4 years	44.4 years	48.3 years	41.3 years
	15.2 years	10.2 years	10.8 years	9.4 years	8.7 years	13.3 years	7.0 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Hollywood Park	Hondo	Honey Grove	Hooks	Howe	Hubbard	Hudson
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$1,585,340	\$3,688,408	\$593,988	\$222,937	\$668,272	\$194,679	\$237,985
b. Noncontributing Members	\$21,955	1,165,622	96,450	242,392	10,681	10,681	7,083
c. Annuitants	1,014,224	5,373,362	162,609	242,450	235,468	9,012	0
2. Total Actuarial Acrued Liability	\$3,121,519	\$10,227,392	\$853,047	\$627,779	\$1,214,145	\$214,372	\$245,068
3. Actuarial value of assets	2,593,415	8,606,192	741,275	(\$42,562)	1,254,084	670,341	298,715
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$528,104	\$1,621,200	\$111,772	106.8%	(\$39,939)	(\$3,467)	(\$53,647)
5. Funded Ratio: (3) / (2)	83.1%	84.1%	86.9%	106.8%	103.3%	101.6%	121.9%
6. Annual Payroll	\$1,320,544	\$3,290,532	\$367,202	\$463,282	\$536,062	\$384,834	\$579,439
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	5.68%	6.50%	6.43%	1.24%	6.08%	1.00%	1.08%
Prior Service	2.41%	2.97%	1.83%	-0.58%	-0.47%	-0.06%	-0.58%
Total Retirement	8.09%	9.47%	8.26%	0.66%	5.61%	0.94%	0.50%
Supplemental Death	0.14%	0.17%	0.17%	0.24%	0.23%	0.16%	0.14%
Total Rate	8.23%	9.64%	8.43%	0.90%	5.84%	1.10%	0.64%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	7.71%	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	10.50%	11.50%	9.50%	7.50%	11.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	26.9 years	26.9 years	27.0 years	24.9 years	24.9 years	22.8 years	25.2 years
Number of active contributing members	10	37	3	4	7	2	0
Number of inactive members	31	104	10	14	13	12	17
Average age of contributing members	20	55	8	7	16	3	6
Average length of service of contributing members	39.8 years	42.3 years	43.6 years	43.0 years	44.0 years	44.3 years	40.6 years
	8.3 years	6.9 years	9.9 years	6.6 years	8.3 years	8.0 years	5.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$803,381	\$1,876,221	\$28,458,730	\$433,436	\$1,555,147	\$23,036,774	\$55,164,925
b. Noncontributing Members	368,852	121,343	1,877,837	88,676	236,655	5,996,833	9,496,367
c. Annuitants	125,149	344,836	14,144,934	404,739	678,840	23,290,477	46,044,854
2. Total Actuarial Acrued Liability	\$1,297,382	\$2,342,400	\$44,481,501	\$926,851	\$2,470,642	\$52,324,084	\$110,706,146
3. Actuarial value of assets	1,182,771	2,271,604	\$7,208,688	\$64,294	1,758,875	44,443,575	103,261,783
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$114,611	\$70,796	\$7,272,813	\$362,557	\$711,767	\$7,880,509	\$7,444,363
5. Funded Ratio: (3) / (2)	91.2%	97.0%	83.6%	60.9%	71.2%	84.9%	93.3%
6. Annual Payroll	\$1,016,265	\$541,494	\$11,521,137	\$398,188	\$661,450	\$12,513,516	\$21,329,263
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	4.80%	14.95%	10.88%	3.05%	12.80%	6.52%	9.03%
Prior Service	0.75%	0.78%	3.79%	6.12%	6.44%	3.97%	2.29%
Total Retirement	5.55%	15.73%	14.67%	9.17%	19.24%	10.49%	11.32%
Supplemental Death	0.08%	0.19%	0.14%	0.32%	0.21%	0.15%	0.00%
Total Rate	5.63%	15.92%	14.81%	9.49%	19.45%	10.64%	11.32%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	15.37%	14.14%	N/A	18.67%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	13.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	22.9 years	27.4 years	27.1 years	22.5 years	27.3 years	24.9 years	23.4 years
Number of active contributing members	5	4	65	5	7	130	179
Number of inactive members	23	14	187	8	15	266	334
Average age of contributing members	18	1	31	3	9	105	134
Average length of service of contributing members	36.5 years	45.9 years	42.4 years	48.5 years	43.6 years	40.6 years	41.4 years
	5.9 years	12.4 years	11.7 years	12.1 years	10.3 years	10.1 years	12.3 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Hutchins	Hutto	Huxley	Idolou	Ingleside	Ingram	Iowa Park	
SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$2,534,092	\$5,176,914	\$171,498	\$108,721	\$3,067,696	\$412,267	\$3,991,371	
	701,143	697,554	89,114	48,052	723,652	61,852	645,321	
	393,346	444,061	351,607	0	2,384,919	36,688	507,696	
	\$3,628,581	\$6,318,529	\$612,219	\$156,773	\$6,376,267	\$510,807	\$5,144,388	
	3,372,364	3,968,170	692,847	109,477	5,083,745	403,938	3,819,498	
	\$256,217	\$2,350,359	(\$80,628)	\$47,296	\$1,292,522	\$106,869	\$1,324,890	
	92.9%	62.8%	113.2%	69.8%	79.7%	79.1%	74.2%	
	\$2,591,241	\$4,498,965	\$298,920	\$467,454	\$2,446,916	\$361,485	\$1,539,346	
CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	4.92%	6.86%	1.08%	1.83%	6.14%	3.73%	10.50%	
	0.59%	3.54%	0.69%	3.18%	1.99%	5.18%	5.18%	
	5.51%	10.40%	0.00%	2.52%	9.32%	5.72%	15.68%	
	0.10%	0.10%	0.32%	0.06%	0.20%	0.00%	0.20%	
	3.61%	10.50%	0.32%	2.58%	9.52%	5.72%	15.88%	
	N/A	N/A	N/A	N/A	8.93%	N/A	14.38%	
	11.50%	N/A	7.50%	N/A	11.50%	9.50%	N/A	
ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	27.4 years	22.2 years	88.4 years	22.0 years	27.0 years	22.4 years	27.0 years	
	6	6	5	0	27	2	14	
	61	81	9	15	68	11	46	
	35	32	9	9	44	7	31	
	40.5 years	39.3 years	41.5 years	35.9 years	45.3 years	50.4 years	45.2 years	
	7.7 years	7.8 years	8.4 years	2.7 years	8.7 years	12.6 years	10.7 years	
SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$291,001	\$233,860,097	\$85,044	\$707,351	\$3,131,615	\$1,433,073	\$9,330,430	
	49,641	40,779,402	147,859	62,638	1,345,597	916,745	1,542,249	
	693,450	192,889,905	113,993	401,975	1,810,376	2,766,170	9,386,725	
	\$1,034,092	\$467,529,404	\$346,896	\$1,171,964	\$6,287,588	\$5,115,988	\$20,259,404	
	792,852	456,207,425	186,339	1,023,911	4,993,064	3,712,678	16,706,611	
	\$241,240	\$11,321,979	\$160,557	\$148,053	\$1,294,524	\$1,403,310	\$3,552,793	
	76.7%	97.6%	53.7%	87.4%	79.4%	72.6%	82.5%	
	\$209,285	\$91,943,280	\$540,830	\$552,309	\$2,535,841	\$1,333,369	\$5,173,200	
CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	8.69%	9.69%	0.00%	9.64%	5.87%	6.47%	7.65%	
	6.93%	2.05%	1.65%	3.07%	6.32%	4.12%	6.32%	
	15.62%	10.43%	2.05%	11.29%	8.94%	12.79%	11.77%	
	0.32%	0.15%	0.22%	0.22%	0.23%	0.16%	0.17%	
	15.94%	10.58%	2.27%	11.51%	9.17%	12.95%	11.94%	
	N/A	N/A	N/A	N/A	8.35%	N/A	N/A	
	N/A	N/A	N/A	13.50%	9.50%	13.50%	N/A	
ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	27.0 years	27.1 years	21.5 years	26.0 years	27.0 years	27.1 years	27.1 years	
	4	683	3	4	15	15	81	
	6	1,380	16	17	55	34	129	
	2	415	14	16	33	38	51	
	51.3 years	43.0 years	39.9 years	47.1 years	42.7 years	42.2 years	40.6 years	
	7.6 years	12.8 years	4.2 years	6.0 years	8.0 years	6.5 years	9.7 years	

Actuarial Valuation of Participating Municipalities

CONTINUED

	Jasper	Jefferson	Jersey Village	Jewett	Joaquin	Johnson City	James Creek
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$6,425,592	\$833,952	\$9,096,717	\$626,792	\$40,772	\$712,859	\$146,111
b. Noncontributing Members	98,787	98,787	2,730,691	28,915	3,926	8,129	0
c. Annuitants	11,499,180	543,345	3,300,489	7,309	141,262	150,972	95,383
2. Total Actuarial Acrued Liability	\$18,518,532	\$1,476,084	\$15,127,897	\$663,016	\$185,960	\$871,960	\$241,494
3. Actuarial value of assets	17,269,974	1,073,282	10,691,782	501,836	143,103	782,340	201,989
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$1,248,558	\$402,802	\$4,436,115	\$161,180	\$42,857	\$89,620	\$39,505
5. Funded Ratio: (3) / (2)	93.3%	72.7%	70.7%	75.7%	77.0%	89.7%	83.6%
6. Annual Payroll	\$4,592,073	\$728,707	\$4,669,104	\$360,175	\$214,154	\$568,545	\$160,776
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	5.81%	3.22%	8.42%	5.72%	0.03%	5.56%	4.45%
Prior Service	2.08%	3.34%	5.70%	2.71%	1.34%	0.97%	1.66%
Total Retirement	7.89%	6.56%	14.12%	8.43%	1.37%	6.53%	6.11%
Supplemental Death	0.17%	0.23%	0.18%	0.18%	0.20%	0.14%	0.29%
Total Rate	8.06%	6.79%	14.30%	8.61%	1.57%	6.67%	6.40%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	8.23%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	15.50%	N/A	N/A	9.50%	N/A	9.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	67	7	17	1	2	4	2
Number of active contributing members	112	20	97	9	6	13	5
Number of inactive members	48	11	42	8	2	4	0
Average age of contributing members	41.7 years	49.8 years	45.1 years	46.9 years	47.4 years	45.2 years	56.1 years
Average length of service of contributing members	9.1 years	10.8 years	10.4 years	8.9 years	6.4 years	8.8 years	8.4 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$500,793	\$131,469	\$914,999	\$609,630	\$1,681,597	\$610,117	\$391,209
b. Noncontributing Members	18,833	5,572	391,914	344,971	102,609	246,090	343,148
c. Annuitants	151,149	0	66,406	625,674	1,063,810	133,529	925,130
2. Total Actuarial Acrued Liability	\$670,775	\$137,041	\$1,373,319	\$1,580,275	\$2,848,016	\$989,736	\$1,659,487
3. Actuarial value of assets	470,173	99,087	1,384,794	1,386,092	2,221,696	877,134	1,371,774
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$200,602	\$37,954	(\$11,475)	\$194,183	\$626,320	\$112,602	\$287,713
5. Funded Ratio: (3) / (2)	70.1%	72.3%	100.8%	87.7%	78.0%	88.6%	82.7%
6. Annual Payroll	\$1,066,338	\$167,721	\$1,141,572	\$901,066	\$604,150	\$1,203,064	\$612,675
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	3.06%	3.34%	2.60%	4.17%	9.92%	1.80%	2.79%
Prior Service	1.27%	1.53%	-0.06%	1.30%	6.20%	0.65%	2.82%
Total Retirement	4.33%	4.87%	2.54%	5.47%	16.12%	2.45%	5.61%
Supplemental Death	0.22%	0.08%	0.09%	0.22%	0.21%	0.00%	0.22%
Total Rate	4.55%	4.95%	2.63%	5.69%	16.33%	2.45%	5.83%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	9.50%	N/A	7.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	22.3 years	0	27.4 years	26.9 years	27.3 years	21.4 years	27.1 years
Number of active contributing members	3	4	4	10	10	3	10
Number of inactive members	25	4	33	30	20	18	8
Average age of contributing members	46.4 years	43.6 years	41.1 years	43.2 years	48.0 years	41.4 years	41.6 years
Average length of service of contributing members	5.2 years	9.3 years	6.5 years	5.7 years	12.5 years	7.3 years	7.7 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Katy	Kaufman	Keene	Keller	Kemah	Kemp	Kennedy
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$18,046,554	\$5,891,717	\$4,188,018	\$42,564,989	\$1,958,531	\$76,451	\$392,489
b. Noncontributing Members	1,173,715	569,287	670,283	8,228,548	358,324	161,650	525,827
c. Annuitants	7,101,881	2,066,262	1,025,284	7,711,101	95,832	210,228	400,480
2. Total Actuarial Acrued Liability	\$26,322,150	\$8,527,266	\$5,883,585	\$58,504,638	\$2,412,687	\$448,329	\$1,318,796
3. Actuarial value of assets	21,230,302	6,291,219	4,009,063	40,413,402	2,305,884	598,837	1,133,631
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$5,091,848	\$2,236,047	\$1,874,522	\$18,091,236	\$106,803	\$(150,508)	\$185,165
5. Funded Ratio: (3) / (2)	80.7%	73.8%	68.1%	69.1%	95.6%	133.6%	86.0%
6. Annual Payroll	\$7,154,934	\$2,499,013	\$2,030,130	\$17,978,117	\$1,746,911	\$468,174	\$600,032
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	12.05%	9.05%	9.27%	10.58%	2.28%	0.92%	2.30%
Prior Service	4.26%	5.54%	5.54%	6.02%	0.44%	-0.92%	1.86%
Total Retirement	16.31%	14.41%	14.81%	16.60%	2.72%	0.00%	4.16%
Supplemental Death	0.21%	0.19%	0.13%	0.12%	0.14%	0.00%	0.16%
Total Rate	16.52%	14.60%	14.94%	16.72%	2.86%	0.00%	4.32%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	15.70%	14.59%	13.82%	16.04%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	N/A	N/A	7.50%	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	27.2 years	27.2 years	27.1 years	27.3 years	20.2 years	100.0 years	26.9 years
Number of annuitants	31	22	10	51	4	5	6
Number of active contributing members	129	62	48	295	35	16	19
Number of inactive members	25	32	27	141	23	17	12
Average age of contributing members	44.4 years	44.5 years	40.8 years	41.8 years	41.7 years	39.6 years	45.4 years
Average length of service of contributing members	11.4 years	11.4 years	8.8 years	10.8 years	10.9 years	2.4 years	9.0 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$4,625,680	\$3,629,084	\$22,545,656	\$6,951,626	\$15,107,953	\$64,991,146	\$19,566,077
b. Noncontributing Members	2,261,893	869,462	5,778,004	3,814,193	1,525,902	6,736,174	5,513,540
c. Annuitants	2,047,806	3,227,851	19,858,554	5,764,376	15,252,890	38,874,055	17,210,935
2. Total Actuarial Acrued Liability	\$8,935,379	\$7,726,397	\$48,182,214	\$16,530,195	\$31,886,745	\$110,601,375	\$42,290,552
3. Actuarial value of assets	6,207,310	5,433,330	48,347,946	15,239,390	24,842,708	100,826,919	37,068,999
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$2,728,069	\$2,293,067	\$(165,732)	\$1,290,805	\$7,044,037	\$9,774,456	\$5,221,553
5. Funded Ratio: (3) / (2)	69.5%	70.3%	100.3%	92.2%	77.9%	91.2%	87.7%
6. Annual Payroll	\$3,816,659	\$1,399,175	\$14,591,641	\$3,192,514	\$6,747,163	\$38,937,609	\$9,090,160
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	6.80%	11.39%	5.31%	8.34%	10.08%	4.92%	8.12%
Prior Service	4.88%	9.85%	-0.07%	2.41%	6.30%	1.80%	3.46%
Total Retirement	11.68%	21.24%	5.24%	10.75%	16.38%	6.72%	11.58%
Supplemental Death	0.12%	0.25%	0.17%	0.18%	0.21%	0.15%	0.00%
Total Rate	11.80%	21.49%	5.41%	10.93%	16.59%	6.87%	11.58%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	20.76%	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	15.50%	N/A	N/A	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	21.9 years	27.1 years	25.9 years	27.5 years	26.9 years	20.3 years	27.0 years
Number of annuitants	20	27	156	24	95	304	114
Number of active contributing members	74	39	305	56	157	944	247
Number of inactive members	83	25	148	30	48	301	113
Average age of contributing members	40.0 years	43.7 years	42.8 years	43.2 years	42.5 years	41.1 years	41.4 years
Average length of service of contributing members	9.0 years	10.2 years	9.8 years	12.1 years	9.6 years	10.3 years	10.4 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Kirby	Kirbyville	Knox City	Kountze	Kress	Krugerville	Krum
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$2,952,635	\$332,049	\$147,256	\$233,269	\$146,483	\$65,941	\$281,871
b. Noncontributing Members	1,249,826	166,693	166,701	118,152	2,515	5,738	313,248
c. Annuitants	575,360	996,325	26,367	0	115,660	0	10,013
2. Total Actuarial Acrued Liability	\$4,777,821	\$1,495,067	\$340,324	\$351,421	\$264,658	\$71,679	\$605,132
3. Actuarial value of assets	3,591,448	1,218,852	425,369	359,829	243,820	44,083	688,479
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$1,186,373	\$276,215	(\$85,041)	(\$8,408)	\$20,838	\$27,596	(\$83,347)
5. Funded Ratio: (3) / (2)	75.2%	81.5%	125.0%	102.4%	92.1%	61.5%	113.8%
6. Annual Payroll	\$1,760,093	\$695,537	\$226,344	\$794,754	\$70,325	\$138,593	\$1,024,071
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	8.71%	2.17%	4.44%	0.73%	7.99%	0.00%	0.26%
Prior Service	4.06%	2.38%	-2.36%	-0.07%	2.28%	1.33%	-0.26%
Total Retirement	12.77%	4.55%	2.08%	0.66%	10.27%	1.33%	0.00%
Supplemental Death	0.10%	0.27%	0.30%	0.08%	0.00%	0.11%	0.10%
Total Rate	12.87%	4.82%	2.38%	0.74%	10.27%	1.44%	0.10%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	11.62%	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	7.50%	9.50%	N/A	9.50%	N/A	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.0 years	27.2 years	25.1 years	23.0 years	18.3 years	22.7 years	100.0 years
Number of active contributing members	12	15	1	0	4	0	1
Number of inactive members	53	21	9	25	1	4	25
Average age of contributing members	57	27	8	23	1	2	17
Average length of service of contributing members	37.4 years	45.0 years	53.7 years	41.0 years	58.2 years	40.6 years	39.6 years
	6.3 years	7.3 years	5.5 years	3.9 years	19.7 years	8.5 years	5.5 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$5,608,764	\$122,660	\$2,900,534	\$4,916,363	\$264,686	\$777,123	\$5,618,246
b. Noncontributing Members	538,094	39,711	436,470	1,234,763	68,577	88	3,663,592
c. Annuitants	1,323,866	1,225	689,535	2,834,662	104,250	0	8,255,185
2. Total Actuarial Acrued Liability	\$7,470,724	\$163,596	\$4,026,539	\$8,985,788	\$437,513	\$777,211	\$17,537,023
3. Actuarial value of assets	5,664,341	180,681	2,645,493	7,793,841	439,520	21,516	14,674,835
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$1,806,383	(\$17,085)	\$1,381,046	\$1,191,947	(\$2,007)	\$755,695	\$2,862,188
5. Funded Ratio: (3) / (2)	75.8%	110.4%	65.7%	86.7%	100.5%	2.8%	83.7%
6. Annual Payroll	\$5,939,919	\$214,220	\$1,869,308	\$2,167,418	\$487,721	\$1,206,635	\$5,628,200
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	5.92%	1.33%	5.17%	8.47%	4.79%	0.92%	6.42%
Prior Service	2.07%	-0.50%	4.43%	3.30%	-0.03%	4.00%	3.06%
Total Retirement	7.99%	0.83%	9.60%	11.77%	4.76%	4.92%	9.48%
Supplemental Death	0.11%	0.00%	0.18%	0.23%	0.04%	0.16%	0.15%
Total Rate	8.10%	0.83%	9.78%	12.00%	5.00%	5.08%	9.63%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	9.46%
Statutory Maximum Rate (Total Retirement Only)	13.50%	7.50%	N/A	N/A	11.50%	N/A	11.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	22.0 years	25.2 years	27.2 years	27.1 years	19.8 years	24.4 years	27.0 years
Number of active contributing members	9	1	13	26	3	0	61
Number of inactive members	127	7	55	57	21	53	128
Average age of contributing members	48	2	61	25	9	1	75
Average length of service of contributing members	40.5 years	52.8 years	42.9 years	46.7 years	45.3 years	40.6 years	41.5 years
	5.8 years	10.1 years	7.9 years	11.4 years	5.6 years	5.9 years	6.9 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	La Porte	La Verma	Lacy-Lakeview	Ladonia	Lago Vista	Laguna Vista	Lake Dallas	
SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Acrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Acrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$62,769,425	\$173,148	\$2,163,287	\$12,537	\$4,012,068	\$236,580	\$3,516,400	
	5,799,667	41,478	402,966	6,652	338,879	60,805	958,144	
	38,305,968	0	1,805,909	50,918	961,879	0	1,242,214	
	\$106,875,060	\$214,626	\$4,372,162	\$70,107	\$5,312,826	\$297,385	\$5,716,758	
	88,730,728	84,458	3,235,565	94,860	4,847,069	299,535	4,459,588	
	\$18,144,332	\$130,168	\$1,136,597	(\$24,753)	\$465,757	(\$2,150)	\$1,257,170	
	83.0%	39.4%	74.0%	135.3%	91.2%	100.7%	78.0%	
	\$19,816,947	\$367,379	\$1,491,757	\$46,893	\$3,102,848	\$447,388	\$1,993,317	
	CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	11.99% 5.50% 17.49% 0.14% 17.63% 17.01% N/A	1.08% 2.41% 3.49% 0.24% 3.73% N/A N/A	7.83% 4.58% 12.41% 0.16% 12.57% 11.63% 13.50%	7.41% -3.96% 3.45% 0.24% 3.69% N/A N/A	6.09% 1.03% 7.12% 0.17% 7.29% N/A 12.50%	1.98% -0.03% 1.95% 0.10% 2.05% N/A N/A	9.07% 3.77% 12.84% 0.22% 13.06% 12.04% 13.50%
ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	27.1 years	22.1 years	27.0 years	19.0 years	21.8 years	25.3 years	27.3 years	
	127	0	15	2	19	0	17	
	371	12	42	2	82	13	38	
	122	1	23	2	24	11	37	
	42.9 years	46.3 years	38.8 years	54.4 years	45.7 years	40.0 years	44.2 years	
	12.1 years	6.0 years	7.7 years	2.3 years	7.3 years	5.1 years	7.8 years	
SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Acrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Acrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$25,265,603	\$6,275,935	\$103,579	\$317,086	\$68,024	\$5,501,598	\$4,601,333	
	2,760,132	983,748	0	28,893	0	1,176,575	1,000,418	
	14,658,100	3,427,686	0	199,738	17,007	2,829,111	6,616,088	
	\$42,683,835	\$10,687,369	\$103,579	\$545,717	\$85,031	\$9,507,284	\$12,217,839	
	37,113,178	8,249,360	148,773	501,096	77,725	6,739,096	12,652,809	
	\$5,570,657	\$2,438,009	(\$45,194)	\$44,621	\$7,306	\$2,768,188	(\$14,970)	
	86.9%	77.2%	143.6%	91.8%	91.4%	70.9%	103.4%	
	\$9,664,252	\$4,286,380	\$152,538	\$411,450	\$141,310	\$4,209,869	\$2,786,162	
CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	10.41% 3.47% 13.88% 0.19% 14.07% 13.63% N/A	7.52% 3.42% 10.94% 0.14% 11.08% 10.57% 12.50%	2.89% -1.86% 1.03% 0.19% 1.22% N/A N/A	3.05% 0.73% 3.78% 0.18% 3.96% N/A 11.50%	0.39% 0.34% 0.73% 0.14% 0.87% N/A N/A	8.18% -0.94% 12.12% 0.16% 12.28% 11.97% 13.50%	5.44% -0.94% 4.50% 0.00% 4.50% N/A 13.50%	
ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	27.0 years	27.0 years	25.1 years	22.4 years	23.3 years	27.2 years	24.9 years	
	95	26	0	3	1	28	40	
	210	94	5	9	4	85	78	
	93	50	0	10	0	62	33	
	41.8 years	41.3 years	48.1 years	43.4 years	47.2 years	44.2 years	42.0 years	
	11.1 years	9.1 years	7.5 years	9.2 years	9.0 years	7.2 years	8.3 years	

Actuarial Valuation of Participating Municipalities

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	Lampasas	Lancaster	Laredo	Lavon	League City	Leander	Leon Valley
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$8,517,172	\$25,852,110	\$252,002,499	\$398,175	\$51,033,023	\$11,939,068	\$14,387,248
b. Noncontributing Members	1,572,133	10,832,481	13,393,978	14,638	8,576,662	1,101,245	4,295,583
c. Annuitants	4,319,418	21,955,165	98,314,567	0	19,877,547	1,033,859	11,804,405
2. Total Actuarial Accrued Liability	\$14,408,723	\$38,639,756	\$363,711,044	\$412,813	\$79,487,232	\$14,074,172	\$30,487,236
3. Actuarial value of assets	10,902,096	43,023,260	227,498,651	359,159	59,887,993	8,546,238	25,902,789
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$3,506,627	\$15,616,496	\$136,212,393	\$53,654	\$19,599,239	\$5,527,934	\$4,584,447
5. Funded Ratio: (3) / (2)	75.7%	73.4%	62.5%	87.0%	75.3%	60.7%	85.0%
6. Annual Payroll	\$3,941,260	\$13,835,321	\$87,922,917	\$768,290	\$24,329,911	\$8,421,709	\$4,744,193
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	10.14%	8.91%	12.41%	2.33%	9.94%	8.39%	10.66%
Prior Service	5.33%	6.77%	9.30%	0.48%	4.83%	3.91%	5.80%
Total Retirement	15.47%	15.68%	21.71%	2.81%	14.77%	12.30%	16.46%
Supplemental Death	0.18%	0.15%	0.17%	0.11%	0.15%	0.14%	0.20%
Total Rate	15.65%	15.83%	21.88%	2.92%	14.92%	12.44%	16.66%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.86%	15.59%	19.25%	N/A	13.43%	11.55%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	13.50%	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	47	109	617	0	107	20	57
Number of active contributing members	108	232	1,970	16	452	161	104
Number of inactive members	42	178	345	4	125	55	46
Average age of contributing members	42.7 years	40.6 years	43.2 years	40.9 years	42.1 years	41.1 years	45.7 years
Average length of service of contributing members	8.7 years	9.4 years	11.0 years	6.1 years	9.3 years	7.1 years	14.2 years
	Leonard	Levelland	Lewisville	Lexington	Liberty	Liberty Hill	Lindale
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$271,519	\$9,394,123	\$122,250,375	\$349,221	\$3,619,669	\$112,375	\$3,243,981
b. Noncontributing Members	130,722	2,545,629	10,806,430	144,462	737,081	28,512	156,753
c. Annuitants	50,293	5,803,634	58,489,715	892,057	1,194,633	0	95,931
2. Total Actuarial Accrued Liability	\$452,534	\$17,743,386	\$191,546,520	\$1,385,740	\$5,551,383	\$140,887	\$3,496,665
3. Actuarial value of assets	492,903	15,703,310	144,080,655	1,161,050	4,440,910	128,655	1,699,413
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	(\$40,369)	\$2,040,076	\$47,465,865	\$224,690	\$1,110,473	\$12,232	\$1,797,252
5. Funded Ratio: (3) / (2)	108.9%	88.5%	75.2%	83.8%	80.0%	91.3%	48.6%
6. Annual Payroll	\$587,827	\$3,764,804	\$40,824,368	\$407,857	\$4,129,475	\$412,017	\$1,773,256
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	1.09%	9.86%	12.11%	5.50%	2.74%	1.45%	9.03%
Prior Service	-0.43%	3.27%	6.96%	3.35%	1.84%	0.20%	6.09%
Total Retirement	0.66%	13.13%	19.07%	8.85%	4.58%	1.65%	15.12%
Supplemental Death	0.19%	0.16%	0.00%	0.00%	0.00%	0.13%	0.00%
Total Rate	0.85%	13.29%	19.07%	8.85%	4.58%	1.78%	15.12%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	17.83%	N/A	N/A	N/A	14.41%
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	2	36	227	7	18	0	3
Number of active contributing members	17	87	658	11	95	12	45
Number of inactive members	14	24	187	10	89	3	11
Average age of contributing members	41.1 years	42.0 years	42.8 years	41.6 years	41.4 years	45.0 years	46.4 years
Average length of service of contributing members	6.4 years	10.6 years	12.9 years	4.7 years	9.5 years	2.8 years	8.8 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Linden	Lipan	Little Elm	Littlefield	Live Oak	Livingston	Llano
SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$352,979	\$38,286	\$9,954,501	\$2,775,998	\$16,534,354	\$9,834,998	\$2,019,349
	26,498	0	705,201	1,223,009	2,629,087	1,472,847	409,785
	31,833	0	683,864	1,433,303	4,553,441	6,029,984	1,514,364
	\$411,310	\$38,286	\$11,343,566	\$5,432,310	\$23,716,882	\$17,337,829	\$3,943,498
	444,616	51,420	8,183,361	4,731,847	17,092,390	14,325,162	3,563,102
	(\$33,306)	(\$13,134)	\$3,160,205	\$700,463	\$6,624,492	\$3,012,667	\$380,396
	108.1%	134.3%	72.1%	87.1%	72.1%	82.6%	90.4%
	\$449,947	\$80,910	\$8,052,077	\$1,900,197	\$5,757,789	\$3,216,922	\$1,863,042
CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	2.47% -0.47% 2.00% 0.33% 2.33% N/A 7.50%	1.16% -1.02% 0.09% 0.23% N/A N/A	7.10% 2.65% 9.75% 0.15% 9.90% N/A 13.50%	8.15% 2.21% 10.36% 0.28% 10.64% 9.67% 11.50%	10.16% 6.88% 17.04% 0.14% 17.18% N/A N/A	11.43% 5.60% 17.03% 0.23% 17.26% 16.85% N/A	3.15% 1.35% 4.50% 0.28% 4.78% N/A 9.50%
ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	24.6 years 1 15 4 50.7 years 8.1 years	25.1 years 0 3 0 44.9 years 6.3 years	22.3 years 13 156 54 42.1 years 7.9 years	27.2 years 27 51 28 44.3 years 8.8 years	27.3 years 28 121 43 43.4 years 13.2 years	27.3 years 32 78 11 44.7 years 11.6 years	23.1 years 22 49 23 48.1 years 9.1 years
SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$11,333,235	\$245,703	\$332,614	\$57,139,173	\$46,505	\$301,391	\$95,941
	3,161,527	30,641	361,793	10,779,230	30,158	358,671	145,927
	\$20,118,218	104,311	219,538	\$2,108,261	0	\$749,462	\$260,431
	16,205,151	\$380,655	\$913,945	108,886,965	\$76,663	\$20,362	\$35,800
	\$3,913,067	(\$128,741)	(\$14,315)	\$11,221,296	\$26,092	\$129,100	(\$75,569)
	80.5%	133.8%	101.6%	90.7%	66.0%	82.8%	128.9%
	\$5,819,822	\$232,224	\$400,808	\$27,843,660	\$99,918	\$396,078	\$233,705
CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	8.59% 4.03% 12.62% 0.19% 12.81% 12.40% 12.50%	3.09% -0.22% 0.00% 0.34% 0.34% N/A 7.50%	3.46% -0.22% 3.24% 0.13% 3.37% N/A 7.50%	8.09% 2.42% 10.51% 0.19% 10.70% N/A 15.50%	1.16% -2.42% 2.93% 0.14% 3.07% N/A N/A	4.29% 1.95% 6.24% 0.18% 6.42% N/A 10.50%	3.81% -2.03% 1.78% 0.00% 1.78% N/A 9.50%
ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	27.2 years 51 145 87 42.0 years 9.2 years	31.1 years 2 6 6 44.8 years 7.7 years	25.9 years 2 11 12 44.4 years 7.8 years	27.1 years 366 613 233 43.3 years 10.0 years	22.2 years 0 3 2 50.0 years 11.4 years	27.3 years 4 13 18 45.8 years 7.1 years	25.0 years 2 7 6 42.5 years 4.0 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Los Fresnos	Lott	Lovely	Lubbock	Lucas	Lufkin	Luling
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$1,331,668	\$18,592	\$13,624	\$234,810,039	\$664,126	\$40,005,714	\$3,425,551
b. Noncontributing Members	237,526	34,887	0	38,297,660	279,761	4,159,074	351,992
c. Annuitants	267,589	8,790	0	232,471,580	190,618	25,425,152	2,161,235
2. Total Actuarial Acrued Liability	\$1,836,783	\$62,269	\$13,624	\$505,579,279	\$1,134,505	\$69,589,940	\$5,938,778
3. Actuarial value of assets	2,175,857	81,695	5,608	399,082,717	877,000	49,533,954	4,719,165
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	(\$339,074)	(\$19,426)	\$8,016	\$106,496,562	\$257,505	\$20,055,986	\$1,219,613
5. Funded Ratio: (3) / (2)	118.5%	131.2%	41.2%	78.9%	77.3%	71.2%	79.5%
6. Annual Payroll	\$1,486,730	\$202,406	\$87,548	\$81,761,562	\$834,834	\$15,069,027	\$2,599,614
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	2.47%	1.02%	1.35%	12.12%	4.35%	11.14%	5.78%
Prior Service	-1.44%	-0.60%	0.60%	7.83%	2.06%	7.99%	2.80%
Total Retirement	1.03%	0.42%	1.95%	19.95%	6.41%	19.13%	8.58%
Supplemental Death	0.13%	0.17%	0.28%	0.00%	0.14%	0.19%	0.29%
Total Rate	1.16%	0.59%	2.23%	19.95%	6.55%	19.32%	8.87%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	19.29%	N/A	17.67%	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	N/A	N/A	13.50%	N/A	11.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	24.9 years	25.3 years	23.4 years	27.0 years	22.7 years	27.1 years	27.4 years
Number of active contributing members	8	1	0	945	4	150	34
Number of inactive members	46	7	3	1,653	20	377	79
Average age of contributing members	31	26	0	503	27	115	40
Average length of service of contributing members	41.1 years	46.1 years	46.7 years	43.7 years	47.0 years	42.6 years	43.3 years
	9.2 years	1.4 years	2.3 years	11.3 years	6.8 years	10.1 years	8.2 years
	Lumberton	Lyford	Lytle	Madisonville	Magnolia	Malakoff	Manor
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$3,855,492	\$270,732	\$1,154,058	\$1,386,764	\$282,501	\$598,810	\$705,296
b. Noncontributing Members	158,840	288	117,484	381,199	356,695	196,149	179,746
c. Annuitants	1,225,722	0	102,157	743,870	110,311	182,322	47,978
2. Total Actuarial Acrued Liability	\$5,240,054	\$271,020	\$1,373,699	\$2,511,833	\$749,507	\$933,020	\$933,020
3. Actuarial value of assets	3,607,595	139,116	1,217,948	1,970,482	757,198	1,063,262	977,663
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$1,632,459	\$131,904	\$155,751	\$541,351	(\$7,981)	(\$85,981)	(\$44,643)
5. Funded Ratio: (3) / (2)	68.8%	51.3%	88.7%	78.4%	101.0%	108.8%	104.8%
6. Annual Payroll	\$1,567,240	\$325,402	\$645,287	\$1,172,953	\$940,253	\$777,411	\$1,387,565
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	12.30%	1.24%	7.91%	6.61%	0.00%	2.24%	2.73%
Prior Service	6.24%	2.76%	1.42%	2.76%	0.00%	-0.70%	-0.20%
Total Retirement	18.54%	4.00%	9.33%	9.37%	0.00%	1.54%	2.53%
Supplemental Death	0.18%	0.00%	0.12%	0.00%	0.22%	0.20%	0.15%
Total Rate	18.72%	4.00%	9.45%	9.59%	0.20%	1.74%	2.68%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	18.61%	N/A	8.61%	7.58%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	11.50%	11.50%	8.50%	9.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.2 years	22.0 years	28.1 years	27.3 years	0.0 years	24.8 years	25.5 years
Number of active contributing members	12	0	1	15	6	6	1
Number of inactive members	35	14	18	34	21	33	31
Average age of contributing members	9	2	11	22	23	13	31
Average length of service of contributing members	44.4 years	45.6 years	40.3 years	44.7 years	41.7 years	46.4 years	41.5 years
	10.3 years	10.1 years	8.8 years	7.1 years	7.7 years	10.1 years	5.8 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Mansfield	Mansvel	Marble Falls	Marfa	Marion	Marlin	Marshall
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability	\$60,189,782	\$503,630	\$7,937,830	\$947,628	\$304,970	\$639,696	\$20,471,801
a. Contributing Members	4,661,225	67,965	1,257,393	169,495	38,221	548,206	3,204,184
b. Noncontributing Members	17,276,428	117,090	3,256,830	679,140	77,756	3,081,637	22,362,187
c. Annuitants	\$82,127,435	\$688,685	\$12,452,053	\$1,796,263	\$420,947	\$4,269,539	\$46,038,172
2. Total Actuarial Accrued Liability	64,912,070	761,911	12,938,581	2,251,693	482,696	3,585,575	34,421,949
3. Actuarial value of assets	\$17,215,365	(\$73,226)	(\$486,528)	(\$455,430)	(\$61,749)	\$683,964	\$11,616,223
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	79.0%	110.6%	103.9%	125.4%	114.7%	84.0%	74.8%
5. Funded Ratio: (3) / (2)	\$26,526,623	\$1,050,122	\$5,684,851	\$580,465	\$394,748	\$1,486,269	\$8,340,557
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	10.75%	0.72%	4.79%	6.60%	6.01%	3.67%	12.12%
Prior Service	3.90%	-0.44%	-0.54%	-4.94%	-0.98%	2.77%	8.35%
Total Retirement	14.65%	0.28%	4.25%	1.66%	5.03%	6.44%	20.47%
Supplemental Death	0.12%	0.14%	0.16%	0.47%	0.43%	0.24%	0.22%
Total Rate	14.77%	0.42%	4.41%	2.13%	5.46%	6.68%	20.69%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.06%	N/A	N/A	N/A	N/A	N/A	20.22%
Statutory Maximum Rate (Total Retirement Only)	13.50%	7.50%	13.50%	11.50%	11.50%	11.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	271 years	24.9 years	24.9 years	25.0 years	25.2 years	27.0 years	27.2 years
Number of active contributing members	100	5	42	13	2	45	140
Number of inactive members	460	27	109	20	10	49	202
Average age of contributing members	118	20	56	18	7	89	51
Average length of service of contributing members	41.2 years	41.6 years	43.1 years	51.0 years	53.3 years	37.7 years	44.8 years
	9.7 years	6.9 years	9.9 years	10.0 years	6.3 years	4.7 years	10.0 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability	\$264,693	\$1,175,635	\$93,787	\$900,492	\$42,389	\$100,469,065	\$700,592
a. Contributing Members	421,317	126,609	0	409,441	80,643	13,834,126	8,461
b. Noncontributing Members	87,673	600,407	0	786,907	0	34,374,481	296,589
c. Annuitants	\$773,683	\$1,902,651	\$93,787	\$2,096,840	\$123,032	\$148,677,672	\$1,005,642
2. Total Actuarial Accrued Liability	975,639	1,667,893	59,874	2,389,964	120,465	149,600,330	1,168,170
3. Actuarial value of assets	(\$201,956)	\$234,758	\$33,913	(\$293,124)	\$2,567	(\$922,658)	(\$162,528)
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	126.1%	87.7%	63.8%	114.0%	97.9%	100.6%	116.2%
5. Funded Ratio: (3) / (2)	\$472,806	\$897,578	\$130,782	\$1,436,412	\$174,163	\$58,890,846	\$306,637
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	3.25%	4.93%	2.66%	0.64%	0.48%	5.32%	6.52%
Prior Service	-2.69%	1.60%	1.75%	-0.64%	0.12%	-0.12%	-3.34%
Total Retirement	0.56%	6.53%	4.41%	0.00%	0.60%	5.20%	3.18%
Supplemental Death	0.14%	0.21%	0.21%	0.20%	0.14%	0.00%	0.34%
Total Rate	0.70%	6.74%	4.62%	0.20%	0.74%	5.20%	3.52%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	9.50%	N/A	9.50%	7.50%	13.50%	9.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	25.0 years	26.2 years	22.3 years	100.0 years	16.9 years	24.4 years	25.0 years
Number of active contributing members	4	10	0	13	0	298	7
Number of inactive members	14	30	4	60	6	1,434	6
Average age of contributing members	33	9	0	42.1 years	46.3 years	40.8 years	45.5 years
Average length of service of contributing members	37.7 years	43.2 years	52.8 years	6.8 years	4.7 years	10.1 years	15.3 years
	5.1 years	7.7 years	8.2 years				

Actuarial Valuation of Participating Municipalities

CONTINUED

	McGregor	McKinney	McLenn	Meadowlakes	Meadows Place	Melissa	Memorial Villages Police
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$1,966,731	\$104,014,115	\$90,455	\$122,974	\$2,399,521	\$1,072,908	\$6,934,844
b. Noncontributing Members	1,030,768	15,680,291	129,474	19,370	912,864	121,901	190,242
c. Annuitants	1,530,007	25,383,996	4,679	0	867,123	105,738	4,909,925
2. Total Actuarial Acrued Liability	\$4,527,506	\$145,078,402	\$224,608	\$142,344	\$4,179,508	\$1,300,547	\$12,035,011
3. Actuarial value of assets	3,591,230	105,262,299	200,631	183,812	4,107,705	1,051,381	9,715,558
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$936,276	\$39,816,103	\$23,977	(\$41,468)	\$71,803	\$249,166	\$2,319,453
5. Funded Ratio: (3) / (2)	79.3%	72.6%	89.3%	129.1%	98.3%	80.8%	80.7%
6. Annual Payroll	\$1,764,154	\$50,902,032	\$185,061	\$412,291	\$1,407,380	\$1,352,726	\$2,788,520
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	5.91%	10.03%	1.17%	1.20%	6.13%	2.23%	4.54%
Prior Service	3.58%	4.69%	0.88%	-0.63%	0.46%	1.23%	5.00%
Total Retirement	9.49%	14.72%	2.05%	0.57%	6.59%	3.46%	9.54%
Supplemental Death	0.23%	0.12%	0.13%	0.17%	0.14%	0.22%	0.22%
Total Rate	9.72%	14.84%	2.18%	0.67%	6.76%	3.60%	9.76%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	13.97%	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	12.50%	13.50%	N/A	N/A	13.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	22.3 years	27.2 years	22.1 years	25.2 years	14.7 years	22.7 years	27.0 years
Number of active contributing members	23	144	1	0	7	3	20
Number of inactive members	45	790	6	11	26	32	39
Average age of contributing members	40.4 years	41.5 years	41.9 years	38.5 years	46.3 years	41.9 years	47.9 years
Average length of service of contributing members	7.5 years	10.2 years	6.0 years	3.0 years	11.4 years	7.5 years	18.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$1,069,253	\$872,836	\$10,012,527	\$305,623	\$461,749	\$50,281	\$163,910,769
b. Noncontributing Members	27,270	39,010	854,770	2,632	250,351	24,722	14,111,024
c. Annuitants	599,313	325,902	2,836,668	9,786	473,512	276,735	150,429,506
2. Total Actuarial Acrued Liability	\$1,695,836	\$1,237,748	\$13,703,965	\$318,041	\$1,185,612	\$351,738	\$328,451,299
3. Actuarial value of assets	1,486,821	1,300,826	7,983,914	391,153	759,399	133,155	309,071,023
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$209,015	(\$63,078)	\$5,720,051	(\$73,112)	\$426,213	\$218,583	\$19,380,276
5. Funded Ratio: (3) / (2)	87.7%	105.1%	58.3%	123.0%	64.1%	37.9%	94.1%
6. Annual Payroll	\$506,767	\$300,352	\$3,778,509	\$300,815	\$445,120	\$136,191	\$64,629,670
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	7.34%	8.72%	11.28%	4.50%	7.48%	0.83%	8.39%
Prior Service	2.49%	-1.32%	9.07%	-1.53%	5.81%	9.69%	2.04%
Total Retirement	9.83%	7.40%	20.35%	2.97%	13.29%	10.52%	10.43%
Supplemental Death	0.30%	0.00%	0.17%	0.10%	0.17%	0.10%	0.00%
Total Rate	10.13%	7.40%	20.52%	3.07%	13.46%	10.62%	10.43%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	18.58%	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	11.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	26.8 years	25.1 years	27.2 years	25.0 years	26.6 years	26.8 years	22.0 years
Number of active contributing members	8	3	32	1	4	2	510
Number of inactive members	20	10	107	10	13	4	1,042
Average age of contributing members	46.0 years	50.4 years	41.9 years	40.4 years	41.4 years	36.9 years	42.8 years
Average length of service of contributing members	11.7 years	14.2 years	9.9 years	7.4 years	5.0 years	5.1 years	12.2 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Mexico	Midland	Middlebrian	Miles	Milford	Mincola	Mineral Wells
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$5,062,057	\$103,553,314	\$15,504,248	\$17,138	\$434,671	\$2,015,141	\$11,256,106
b. Noncontributing Members	938,474	15,481,587	1,968,558	103,070	17,339	486,122	2,469,047
c. Annuitants	4,472,893	113,509,721	6,336,245	0	80,762	1,784,787	9,183,716
2. Total Actuarial Accrued Liability	\$10,473,424	\$232,544,622	\$23,809,051	\$120,208	\$532,772	\$4,286,050	\$22,908,869
3. Actuarial value of assets	8,764,571	199,085,018	17,351,592	164,580	420,721	4,618,578	19,745,579
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$1,708,853	\$33,459,604	\$6,457,459	(\$44,372)	\$112,051	(\$332,528)	\$3,163,090
5. Funded Ratio: (3) / (2)	83.7%	85.6%	72.9%	136.9%	79.0%	107.8%	86.2%
6. Annual Payroll	\$3,692,181	\$35,257,150	\$9,116,603	\$143,223	\$258,830	\$1,846,264	\$6,820,184
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	8.17%	11.20%	9.17%	0.37%	5.28%	5.00%	7.85%
Prior Service	2.76%	5.72%	4.25%	-0.37%	2.61%	-1.13%	2.80%
Total Retirement	10.93%	16.92%	13.42%	0.00%	7.89%	3.87%	10.65%
Supplemental Death	0.18%	0.00%	0.14%	0.06%	0.34%	0.17%	0.22%
Total Rate	11.11%	16.92%	13.56%	0.06%	8.23%	4.04%	10.87%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.24%	N/A	12.49%	N/A	N/A	N/A	9.92%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	13.50%	7.50%	N/A	11.50%	11.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.4 years	26.9 years	27.1 years	100.0 years	26.9 years	25.1 years	26.8 years
Number of active contributing members	40	458	49	0	2	20	81
Number of inactive members	105	718	171	5	6	50	163
Average age of contributing members	87	312	55	2	4	18	108
Average length of service of contributing members	40.3 years	41.9 years	40.4 years	38.6 years	51.1 years	43.4 years	45.6 years
	6.6 years	10.9 years	8.6 years	2.1 years	11.8 years	9.0 years	8.9 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$34,954,534	\$41,537,035	\$4,852,855	\$5,937,266	\$421,491	\$568,899	\$1,725,437
b. Noncontributing Members	3,298,336	6,917,475	492,559	1,961,545	133,867	0	604,866
c. Annuitants	9,481,228	34,623,060	4,188,100	1,661,628	44,051	0	926,616
2. Total Actuarial Accrued Liability	\$47,734,098	\$83,077,570	\$9,533,514	\$9,560,439	\$599,409	\$568,899	\$3,256,919
3. Actuarial value of assets	42,277,894	68,563,332	7,755,190	8,844,629	583,479	\$101,119	2,565,534
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$5,456,204	\$14,514,238	\$1,778,324	\$715,810	\$13,930	\$58,780	\$691,385
5. Funded Ratio: (3) / (2)	88.6%	82.5%	81.3%	92.5%	97.7%	89.7%	78.8%
6. Annual Payroll	\$21,808,647	\$17,193,883	\$2,667,546	\$3,214,729	\$665,603	\$339,292	\$821,259
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	6.76%	10.50%	6.81%	7.13%	2.76%	2.80%	10.70%
Prior Service	1.51%	5.05%	4.02%	1.33%	0.16%	1.21%	5.05%
Total Retirement	8.27%	15.55%	10.83%	8.46%	2.92%	4.01%	15.75%
Supplemental Death	0.12%	0.13%	0.20%	0.15%	0.00%	0.33%	0.27%
Total Rate	8.39%	15.68%	11.03%	8.61%	2.92%	4.34%	16.02%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	15.46%	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	12.50%	15.50%	N/A	11.50%	13.50%	7.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	26.9 years	27.3 years	26.9 years	27.4 years	18.5 years	21.2 years	27.1 years
Number of active contributing members	105	107	23	0	2	0	5
Number of inactive members	548	303	55	59	15	9	16
Average age of contributing members	203	113	23	18	18	0	6
Average length of service of contributing members	40.6 years	40.3 years	43.3 years	44.6 years	40.2 years	51.0 years	51.6 years
	9.2 years	10.1 years	11.6 years	11.7 years	5.9 years	17.4 years	11.1 years

Actuarial Valuation of Participating Municipalities

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	Morgan's Point Resort	Morton	Moulton	Mount Enterprise	Mt. Pleasant	Mt. Vernon	Mienster
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability	\$1,148,190	\$993,961	\$1,057,279	\$87,540	\$11,694,932	\$887,477	\$410,601
a. Contributing Members	414,422	179,146	55,854	0	3,816,190	33,868	200,209
b. Noncontributing Members	536,436	461,618	389,417	0	6,239,864	1,228,995	606,719
c. Annuitants	\$2,099,048	\$1,634,725	\$1,502,550	\$87,540	\$21,750,986	\$2,150,340	\$1,217,529
2. Total Actuarial Acrued Liability	1,699,030	1,400,140	1,451,279	83,338	16,191,463	1,991,407	1,427,873
3. Actuarial value of assets	\$490,018	\$234,585	\$51,271	\$4,202	\$8,559,523	\$158,933	(\$210,344)
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	76.7%	85.6%	96.6%	95.2%	74.4%	92.6%	117.3%
5. Funded Ratio: (3) / (2)	\$891,245	\$335,623	\$385,411	\$75,624	\$5,872,016	\$811,683	\$399,867
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	7.38%	10.73%	8.74%	2.93%	10.41%	7.93%	5.31%
Prior Service	3.29%	4.20%	0.80%	1.12%	5.69%	1.23%	-3.31%
Total Retirement	10.67%	14.93%	9.54%	4.05%	16.10%	9.16%	2.00%
Supplemental Death	0.22%	0.29%	0.23%	0.23%	0.18%	0.18%	0.00%
Total Rate	10.89%	15.35%	9.83%	4.28%	16.28%	9.34%	2.00%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.76%	N/A	8.93%	N/A	15.22%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	7.50%	N/A	N/A	13.50%	11.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	27.3 years	27.1 years	27.0 years	5.6 years	27.1 years	25.1 years	25.0 years
Number of annuitants	14	7	6	0	61	15	8
Number of active contributing members	27	9	9	2	142	19	12
Number of inactive members	15	3	4	0	71	9	7
Average age of contributing members	43.7 years	44.6 years	54.6 years	54.5 years	42.5 years	41.0 years	49.5 years
Average length of service of contributing members	8.5 years	15.9 years	21.3 years	13.8 years	8.7 years	6.9 years	5.4 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability	\$3,152,650	\$165,460	\$5,989,801	\$38,694,818	\$108,501	\$603,360	\$2,862,898
a. Contributing Members	604,079	0	1,904,725	27,835	27,835	58,199	533,943
b. Noncontributing Members	2,473,612	0	2,071,156	34,949,320	174,004	100,744	1,318,381
c. Annuitants	\$6,230,341	\$165,460	\$9,965,682	\$78,717,722	\$310,340	\$762,303	\$4,715,222
2. Total Actuarial Acrued Liability	5,074,795	8,242	6,521,264	54,781,854	385,411	935,760	2,913,782
3. Actuarial value of assets	\$1,155,546	\$157,218	\$3,444,418	\$23,935,868	(\$75,071)	(\$173,457)	\$1,801,440
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	81.5%	5.0%	65.4%	69.6%	124.2%	122.8%	61.8%
5. Funded Ratio: (3) / (2)	\$1,127,254	\$270,125	\$4,977,690	\$14,712,621	\$289,096	\$695,017	\$2,394,658
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	11.78%	0.80%	5.74%	10.96%	2.74%	3.38%	3.58%
Prior Service	6.16%	3.71%	4.69%	9.76%	-1.63%	-1.56%	4.50%
Total Retirement	17.94%	4.51%	10.43%	20.72%	1.11%	1.82%	8.08%
Supplemental Death	0.20%	0.31%	0.11%	0.16%	0.27%	0.24%	0.17%
Total Rate	18.14%	4.82%	10.54%	20.88%	1.38%	2.06%	8.25%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	17.59%	N/A	N/A	19.39%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	N/A	9.50%	11.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	27.1 years	24.5 years	22.2 years	27.1 years	25.1 years	25.1 years	27.3 years
Number of annuitants	15	0	14	156	4	5	10
Number of active contributing members	34	7	305	305	10	17	45
Number of inactive members	13	0	46	102	9	6	26
Average age of contributing members	44.4 years	52.0 years	40.9 years	41.4 years	49.3 years	42.1 years	42.9 years
Average length of service of contributing members	11.0 years	14.7 years	10.0 years	11.1 years	3.8 years	8.6 years	12.4 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability	\$108,501	\$603,360	\$108,501	\$38,694,818	\$108,501	\$603,360	\$2,862,898
a. Contributing Members	27,835	58,199	27,835	27,835	27,835	58,199	533,943
b. Noncontributing Members	174,004	100,744	2,071,156	34,949,320	174,004	100,744	1,318,381
c. Annuitants	\$310,340	\$762,303	\$9,965,682	\$78,717,722	\$310,340	\$762,303	\$4,715,222
2. Total Actuarial Acrued Liability	385,411	935,760	6,521,264	54,781,854	385,411	935,760	2,913,782
3. Actuarial value of assets	(\$75,071)	(\$173,457)	\$3,444,418	\$23,935,868	(\$75,071)	(\$173,457)	\$1,801,440
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	124.2%	122.8%	65.4%	69.6%	124.2%	122.8%	61.8%
5. Funded Ratio: (3) / (2)	\$289,096	\$695,017	\$4,977,690	\$14,712,621	\$289,096	\$695,017	\$2,394,658
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	2.74%	3.38%	5.74%	10.96%	2.74%	3.38%	3.58%
Prior Service	-1.63%	-1.56%	4.69%	9.76%	-1.63%	-1.56%	4.50%
Total Retirement	1.11%	1.82%	10.43%	20.72%	1.11%	1.82%	8.08%
Supplemental Death	0.27%	0.24%	0.11%	0.16%	0.27%	0.24%	0.17%
Total Rate	1.38%	2.06%	10.54%	20.88%	1.38%	2.06%	8.25%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	19.39%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	11.50%	13.50%	N/A	9.50%	11.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	25.1 years	25.1 years	22.2 years	27.1 years	25.1 years	25.1 years	27.3 years
Number of annuitants	4	5	14	156	4	5	10
Number of active contributing members	10	17	305	305	10	17	45
Number of inactive members	6	6	46	102	9	6	26
Average age of contributing members	42.1 years	42.1 years	40.9 years	41.4 years	49.3 years	42.1 years	42.9 years
Average length of service of contributing members	8.6 years	8.6 years	10.0 years	11.1 years	3.8 years	8.6 years	12.4 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Natalia	Navasota	Nederland	Needville	New Boston	New Braunfels	New Braunfels Utilities
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability	\$132,528	\$4,528,779	\$21,122,945	\$978,344	\$1,620,684	\$48,897,001	\$28,120,052
a. Contributing Members	9,822	1,508,996	2,932,702	376,761	104,272	5,213,169	3,976,526
b. Noncontributing Members	0	2,150,828	16,074,552	314,339	1,087,306	34,158,794	17,076,699
c. Annuitants	\$142,350	\$8,188,603	\$40,130,199	\$1,669,444	\$2,812,262	\$88,268,964	\$49,173,277
2. Total Actuarial Accrued Liability	77,609	7,362,390	41,984,798	1,699,051	2,730,891	59,092,704	37,599,888
3. Actuarial value of assets	\$64,741	\$826,213	(\$1,854,599)	(\$29,607)	\$81,371	\$29,176,260	\$11,573,389
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	54.5%	89.9%	104.6%	101.8%	97.1%	66.9%	76.5%
5. Funded Ratio: (3) / (2)	\$433,848	\$2,960,500	\$6,141,686	\$586,996	\$1,134,465	\$24,036,403	\$10,748,241
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	0.53%	6.60%	10.74%	4.27%	4.77%	9.77%	9.88%
Prior Service	1.00%	1.67%	-1.90%	-0.32%	0.42%	7.28%	6.47%
Total Retirement	1.53%	8.27%	8.84%	3.95%	5.19%	17.05%	16.35%
Supplemental Death	0.20%	0.18%	0.00%	0.33%	0.18%	0.13%	0.17%
Total Rate	1.73%	8.45%	8.84%	4.28%	5.37%	17.18%	16.52%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	7.83%	N/A	N/A	5.24%	15.97%	15.08%
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	N/A	9.50%	7.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	22.6 years	27.3 years	25.0 years	24.7 years	28.3 years	27.2 years	27.1 years
Number of active contributing members	0	24	71	6	12	164	82
Number of inactive members	11	87	107	15	36	465	208
Number of inactive members	3	53	27	15	7	162	53
Average age of contributing members	46.6 years	41.6 years	43.5 years	48.8 years	45.7 years	40.9 years	42.3 years
Average length of service of contributing members	7.7 years	8.2 years	15.5 years	13.0 years	10.5 years	9.9 years	10.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability	\$113,820	\$49,431	\$427,229	\$37,548	\$239,986	\$2,240,469	\$304,421
a. Contributing Members	90,009	0	93,404	28,717	51,635	3,041	58,684
b. Noncontributing Members	0	0	83,198	21,246	176,387	2,005,424	203,072
c. Annuitants	\$203,829	\$49,431	\$603,831	\$87,511	\$468,008	\$4,248,934	\$566,177
2. Total Actuarial Accrued Liability	217,776	15,742	519,729	191,614	436,102	2,865,388	516,600
3. Actuarial value of assets	(\$13,947)	\$33,689	\$84,102	(\$104,103)	\$31,906	\$1,383,546	\$49,577
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	106.8%	31.8%	86.1%	219.0%	93.2%	67.4%	91.2%
5. Funded Ratio: (3) / (2)	\$187,029	\$111,167	\$377,354	\$203,061	\$193,089	\$907,370	\$435,506
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	0.83%	0.41%	4.74%	1.01%	3.26%	11.43%	1.44%
Prior Service	-0.47%	1.95%	1.33%	-1.01%	1.10%	9.16%	0.79%
Total Retirement	0.36%	2.36%	6.07%	0.00%	4.36%	20.59%	2.23%
Supplemental Death	0.00%	0.19%	0.00%	0.00%	0.17%	0.17%	0.33%
Total Rate	0.36%	2.55%	6.07%	0.00%	4.53%	20.76%	2.56%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	20.25%	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	7.50%	7.50%	9.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	24.9 years	24.1 years	27.4 years	100.0 years	22.8 years	27.1 years	21.4 years
Number of active contributing members	0	0	3	2	1	11	5
Number of inactive members	5	3	10	7	5	23	15
Number of inactive members	7	0	6	13	1	5	9
Average age of contributing members	48.9 years	41.6 years	48.5 years	38.9 years	47.0 years	41.9 years	43.2 years
Average length of service of contributing members	10.8 years	5.1 years	9.6 years	3.0 years	16.1 years	9.6 years	7.7 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Neona	Normangee	North Richland Hills	Northlake	O'Donnell	Oak Point	Oak Ridge North
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$855,139	\$26,610	\$93,549,042	\$762,730	\$122,111	\$802,870	\$3,155,105
b. Noncontributing Members	211,719	113,817	16,264,443	123,490	28,223	120,335	1,195,411
c. Annuitants	373,551	27,301	54,735,746	53,371	27,258	34,153	419,471
2. Total Actuarial Acrued Liability	\$1,440,409	\$167,728	\$164,549,231	\$939,591	\$177,592	\$957,358	\$4,769,987
3. Actuarial value of assets	1,144,165	176,032	133,721,663	641,457	143,887	669,167	3,509,330
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$296,244	(\$8,304)	\$30,827,568	\$298,134	\$33,705	\$288,191	\$1,260,657
5. Funded Ratio: (3) / (2)	79.4%	105.0%	81.3%	68.3%	81.0%	69.9%	73.6%
6. Annual Payroll	\$890,570	\$113,572	\$30,514,794	\$900,884	\$121,430	\$931,238	\$2,219,039
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	7.64%	1.34%	12.17%	3.54%	3.20%	2.42%	7.99%
Prior Service	1.99%	-0.46%	6.05%	2.18%	1.96%	2.07%	3.87%
Total Retirement	9.63%	0.88%	18.22%	5.72%	5.16%	4.49%	11.86%
Supplemental Death	0.21%	0.15%	0.00%	0.09%	0.44%	0.10%	0.13%
Total Rate	9.84%	1.03%	18.22%	5.81%	5.60%	4.59%	11.99%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	9.15%	N/A	17.77%	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	11.50%	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.3 years	25.0 years	27.2 years	23.2 years	20.8 years	22.6 years	22.0 years
Number of active contributing members	10	2	208	3	1	1	5
Number of inactive members	32	2	508	19	4	20	43
Average age of contributing members	20	5	13	38.1 years	54.6 years	40.7 years	17
Average length of service of contributing members	47.1 years	42.7 years	41.9 years	7.5 years	13.3 years	7.4 years	40.0 years
	6.1 years	7.3 years	12.6 years				7.2 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$404,676	\$72,149,614	\$34,288	\$7,845	\$1,211,928	\$331,680	\$77,322
b. Noncontributing Members	184	17,244,896	0	3,789	606,120	64,208	0
c. Annuitants	360,275	89,500,143	18,376	0	2,140,334	60,541	67,466
2. Total Actuarial Acrued Liability	\$765,135	\$178,894,653	\$52,664	\$11,634	\$3,958,382	\$456,429	\$144,788
3. Actuarial value of assets	648,852	153,172,364	\$7,111	34,909	4,537,274	430,286	76,212
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$116,283	\$25,722,289	(\$4,447)	(\$23,275)	(\$578,892)	\$26,143	\$68,576
5. Funded Ratio: (3) / (2)	84.8%	85.6%	108.4%	300.1%	114.6%	94.3%	52.6%
6. Annual Payroll	\$437,683	\$30,559,505	\$59,093	\$23,587	\$1,503,313	\$718,782	\$160,384
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	1.35%	10.26%	2.78%	1.99%	2.74%	0.33%	1.83%
Prior Service	1.83%	5.05%	-0.47%	-1.99%	-2.42%	0.27%	2.97%
Total Retirement	3.18%	15.31%	2.31%	0.00%	0.32%	0.60%	4.80%
Supplemental Death	0.27%	0.18%	0.40%	0.00%	0.00%	0.17%	0.20%
Total Rate	3.45%	15.49%	2.71%	0.00%	0.32%	0.77%	5.00%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	7.50%	11.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	21.6 years	27.1 years	25.3 years	100.0 years	25.1 years	19.3 years	21.3 years
Number of active contributing members	5	395	1	0	27	4	1
Number of inactive members	16	673	2	24	34	20	5
Average age of contributing members	1	312	0	49.2 years	38.4 years	43.3 years	50.4 years
Average length of service of contributing members	49.8 years	42.2 years	59.1 years	4.6 years	10.0 years	7.8 years	7.2 years
	10.3 years	9.4 years	5.6 years				

Actuarial Valuation of Participating Municipalities

CONTINUED

	Onalaska	Orange	Orange Grove	Orc City	Overton	Ovilla	Oyster Creek			
SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Acrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Acrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$80,612 48,304 29,610 \$158,526 185,951 (\$27,425) 117.3% \$291,073	\$24,379,622 5,218,642 23,568,295 \$837,480 42,678,330 \$10,488,229 80.3% \$7,700,342	\$570,441 5,311 261,728 \$837,480 988,939 (\$151,459) 118.1% \$344,631	\$146,328 71,385 16,164 \$233,877 193,798 \$40,079 82.9% \$301,232	\$271,530 209,809 215,538 \$696,877 935,733 (\$238,856) 134.3% \$558,293	\$733,463 332,417 265,033 \$1,330,913 1,274,261 \$56,652 95.7% \$928,648	\$760,377 245,872 649,835 \$1,656,084 1,596,104 \$59,980 96.4% \$633,701			
	CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	1.01% -0.59% 0.42% 0.13% 0.35% N/A 7.50%	13.14% 8.21% 21.35% 0.00% 21.35% 21.29% N/A	5.92% -2.77% 3.15% 0.25% 3.40% N/A 9.50%	0.81% 0.92% 1.73% 0.13% 1.86% N/A 7.50%	2.79% -2.69% 0.10% 0.14% 0.24% N/A 11.50%	1.80% 0.42% 7.77% 0.15% 2.37% N/A 11.50%	7.17% 0.60% 7.77% 0.13% 7.90% N/A 13.50%		
		ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	25.2 years 4 8 16 42.2 years 4.6 years	26.9 years 107 149 57 45.0 years 13.4 years	24.9 years 4 10 3 47.1 years 8.0 years	21.5 years 1 18 12 48.3 years 7.3 years	25.0 years 8 18 19 43.8 years 5.9 years	21.6 years 8 24 27 41.4 years 9.6 years	24.7 years 12 16 8 41.5 years 7.1 years	
			SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Acrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Acrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$180,803 234,507 781,391 \$1,196,701 1,204,628 (\$7,927) 100.7% \$299,347	\$1,656,361 228,417 1,018,536 \$2,903,314 2,263,123 \$640,191 77.9% \$1,319,885	\$16,736,281 3,495,253 15,201,517 \$5,433,051 26,207,894 \$9,225,157 74.0% \$7,908,331	\$441,491 142,216 174,222 \$757,929 715,455 \$42,474 94.4% \$760,833	\$109,271 30,468 0 \$139,739 156,257 (\$16,518) 111.8% \$581,736	\$597,122 32,789 0 \$629,911 259,838 \$370,073 41.2% \$1,540,554	\$9,636,886 1,906,706 17,708,681 \$29,252,273 21,018,413 \$8,233,860 71.9% \$5,957,734
				CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	4.14% -0.17% 3.97% 0.26% 4.23% N/A 9.50%	6.69% 2.91% 9.60% 0.17% 9.77% 8.42% 11.50%	8.36% 7.01% 15.37% 0.20% 15.57% 14.54% N/A	5.75% 0.32% 6.07% 0.00% 6.07% N/A 11.50%	0.60% -0.18% 0.42% 0.12% 0.54% N/A N/A	0.25% 8.32% 1.80% 0.06% 1.86% N/A N/A
	ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members				24.2 years 11 13 9 45.8 years 5.0 years	27.1 years 12 35 32 43.5 years 8.1 years	27.1 years 110 175 75 41.4 years 10.7 years	29.5 years 4 20 17 40.8 years 5.2 years	24.7 years 0 20 13 39.2 years 3.1 years	24.0 years 0 38 10 35.5 years 6.0 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Panhandle	Panorama Village	Pantego	Paris	Parker	Pasadena	Pearland
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability	\$582,670	\$740,949	\$4,686,337	\$22,221,461	\$1,309,690	\$141,812,811	\$51,048,325
a. Contributing Members	591,332	325,495	2,357,623	4,466,957	92,856	12,927,456	9,170,995
b. Noncontributing Members	605,466	215,676	5,808,964	16,707,948	764,887	157,095,125	11,976,603
c. Annuitants	\$1,779,468	\$1,282,120	\$12,852,924	\$43,396,366	\$2,167,433	\$311,835,392	\$72,195,923
2. Total Actuarial Acrued Liability	1,579,949	1,362,744	9,504,692	42,636,949	1,550,249	280,321,666	54,358,041
3. Actuarial value of assets	\$199,519	(\$80,624)	\$3,348,232	\$759,417	\$617,184	\$31,513,726	\$17,837,882
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	88.8%	106.3%	73.9%	98.3%	71.5%	89.9%	75.3%
5. Funded Ratio: (3) / (2)	\$663,284	\$512,263	\$2,255,856	\$11,352,419	\$1,038,047	\$54,105,275	\$28,704,307
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	2.62%	3.62%	9.43%	6.48%	5.60%	11.06%	8.99%
Prior Service	1.79%	-0.99%	8.90%	0.45%	3.99%	3.51%	3.72%
Total Retirement	4.41%	2.63%	18.33%	6.93%	9.59%	14.57%	12.71%
Supplemental Death	0.00%	0.33%	0.15%	0.21%	0.11%	0.21%	0.12%
Total Rate	4.41%	2.96%	18.48%	7.14%	9.70%	14.78%	12.83%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	17.55%	N/A	N/A	N/A	12.50%
Statutory Maximum Rate (Total Retirement Only)	7.50%	9.50%	N/A	N/A	13.50%	N/A	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.5 years	25.0 years	27.2 years	22.4 years	22.5 years	26.9 years	27.2 years
Number of active contributing members	5	3	25	154	3	637	74
Number of inactive members	17	12	43	270	19	935	529
Average age of contributing members	12	3	81	102	13	219	183
Average length of service of contributing members	43.2 years	55.3 years	38.4 years	43.7 years	43.8 years	43.3 years	41.5 years
	10.7 years	16.7 years	8.0 years	11.4 years	9.0 years	11.8 years	8.5 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability	\$1,975,132	\$4,460,897	\$7,289,980	\$21,883,664	\$28,191,382	\$827,565	\$1,744,784
a. Contributing Members	621,577	468,288	1,278,142	3,116,228	3,401,650	779,608	338,482
b. Noncontributing Members	1,334,256	4,149,259	5,104,919	3,609,142	15,175,750	630,753	1,765,961
c. Annuitants	\$3,930,965	\$9,078,444	\$13,673,041	\$28,609,034	\$46,768,782	\$2,237,926	\$3,849,227
2. Total Actuarial Acrued Liability	3,693,278	9,356,422	11,302,730	20,002,082	41,686,353	1,850,538	2,745,348
3. Actuarial value of assets	\$237,687	(\$277,978)	\$2,370,311	\$8,606,952	\$5,082,429	\$387,388	\$1,103,879
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	94.0%	103.1%	82.7%	69.9%	89.1%	82.7%	71.3%
5. Funded Ratio: (3) / (2)	\$1,555,098	\$4,261,086	\$2,852,151	\$12,952,889	\$18,207,951	\$1,209,881	\$943,561
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	3.45%	5.87%	11.01%	8.53%	5.35%	5.57%	8.11%
Prior Service	0.92%	-0.41%	4.99%	3.98%	1.68%	1.92%	7.00%
Total Retirement	4.37%	5.46%	16.00%	12.51%	7.03%	7.49%	15.11%
Supplemental Death	0.20%	0.21%	0.20%	0.12%	0.13%	0.17%	0.21%
Total Rate	4.57%	5.67%	16.20%	12.63%	7.16%	7.66%	15.32%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	12.10%	N/A	7.65%	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	11.50%	N/A	13.50%	N/A	11.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.0 years	25.1 years	27.1 years	27.2 years	27.0 years	27.2 years	27.3 years
Number of active contributing members	17	41	27	26	126	8	18
Number of inactive members	55	111	76	259	31	488	19
Average age of contributing members	67	57	66	94	143	35	13
Average length of service of contributing members	43.0 years	43.0 years	41.0 years	40.2 years	39.1 years	45.5 years	45.5 years
	9.3 years	7.4 years	9.0 years	8.3 years	8.4 years	5.8 years	13.6 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Pineiland	Piney Point Village	Pittsburg	Plains	Plainview	Plano	Pleasanton	
SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Acrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Acrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$1,148,012	\$127,210	\$2,318,394	\$819,749	\$13,672,870	\$397,099,898	\$5,405,589	
	7,973	35,374	1,145,308	214,664	3,599,661	48,183,810	650,682	
	246,178	151,677	2,300,932	51,709	13,732,476	190,704,556	1,091,466	
	\$1,402,163	\$314,261	\$5,764,634	\$1,086,122	\$31,005,007	\$635,988,264	\$7,147,737	
	1,222,067	291,075	4,583,939	1,065,968	25,680,697	517,246,424	6,535,366	
	\$180,096	\$23,186	\$1,180,695	\$20,154	\$3,324,310	\$118,741,840	\$612,371	
	87.2%	92.6%	79.5%	98.1%	82.8%	81.3%	91.4%	
	\$345,156	\$289,568	\$1,208,168	\$270,503	\$5,710,421	\$128,332,633	\$3,121,389	
	9.91%	1.01%	9.44%	8.12%	9.83%	13.05%	6.05%	
	3.14%	0.52%	5.91%	0.49%	5.58%	5.55%	1.19%	
13.05%	1.53%	15.35%	8.61%	15.41%	18.60%	7.24%		
0.24%	0.27%	0.17%	0.18%	0.00%	0.00%	0.14%		
13.29%	1.80%	15.52%	8.79%	15.41%	18.60%	7.38%		
11.75%	N/A	N/A	N/A	15.14%	17.67%	7.13%		
N/A	N/A	N/A	N/A	N/A	N/A	9.50%		
ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	27.0 years	23.7 years	26.8 years	23.3 years	27.3 years	27.1 years	26.6 years	
	5	3	21	2	78	638	15	
	10	6	33	7	141	2,138	87	
	2	3	27	3	46	684	29	
	49.5 years	52.1 years	41.4 years	47.7 years	45.0 years	43.8 years	42.0 years	
	17.5 years	11.2 years	6.8 years	17.9 years	10.6 years	12.0 years	9.4 years	
	SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Acrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Acrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$33,398	\$244,478	\$5,351,398	\$64,619,605	\$562,211	\$1,926,338	\$3,215,722
		20,236	39,645	486,568	8,111,561	154,153	341,203	1,436,341
		100,489	40,718	1,670,755	68,159,704	36,064	1,055,838	3,570,946
		\$154,123	\$324,841	\$7,508,721	\$140,890,870	\$752,428	\$3,323,379	\$8,223,009
171,533		302,146	5,908,409	113,947,460	823,104	3,244,888	7,133,411	
(\$17,410)		\$22,695	\$1,600,312	\$26,943,410	(\$70,676)	\$78,491	\$1,089,598	
111.3%		93.0%	78.7%	80.9%	109.4%	97.6%	86.7%	
\$200,781		\$317,205	\$3,777,625	\$29,165,694	\$258,401	\$2,125,879	\$3,368,019	
1.39%		4.13%	6.85%	8.93%	8.32%	4.14%	3.77%	
-0.55%		0.48%	2.55%	5.57%	-1.72%	0.21%	1.95%	
0.84%	4.61%	9.40%	14.50%	6.60%	4.35%	5.72%		
0.00%	0.20%	0.19%	0.21%	0.59%	0.17%	0.21%		
0.84%	4.81%	9.59%	14.71%	7.19%	4.52%	5.93%		
N/A	N/A	8.95%	N/A	N/A	N/A	N/A		
7.50%	N/A	11.50%	N/A	9.50%	9.50%	9.50%		
ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	24.7 years	22.5 years	27.0 years	26.9 years	25.0 years	29.9 years	26.9 years	
	1	1	25	381	3	14	43	
	7	8	101	551	6	75	92	
	7	6	44	115	4	58	65	
	52.6 years	44.1 years	45.6 years	45.3 years	60.0 years	40.1 years	41.5 years	
	2.5 years	5.6 years	7.7 years	12.3 years	15.4 years	7.3 years	7.8 years	

Actuarial Valuation of Participating Municipalities

CONTINUED

	Port Neches	Portland	Post	Poteet	Path	Pottsboro	Premont
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability	\$16,852,557	\$10,021,531	\$621,258	\$334,597	\$185,466	\$218,329	\$296,996
a. Contributing Members	594,273	1,461,005	101,394	225,771	225,771	45,131	131,780
b. Noncontributing Members	15,514,487	3,298,426	468,870	234,598	191,588	175,560	239,223
c. Annuitants	\$32,961,317	\$14,780,962	\$1,191,522	\$794,966	\$387,476	\$439,020	\$667,999
2. Total Actuarial Acrued Liability	30,902,635	9,961,686	873,950	1,004,421	324,791	512,055	752,451
3. Actuarial value of assets	\$2,058,682	\$4,819,276	\$317,572	(\$209,455)	\$62,685	(\$78,035)	(\$84,452)
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	93.8%	67.4%	73.3%	126.3%	83.8%	116.6%	112.6%
5. Funded Ratio: (3) / (2)	\$5,330,746	\$4,830,473	\$558,129	\$567,554	\$287,749	\$702,770	\$524,973
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	10.37%	8.83%	4.02%	2.76%	1.27%	0.48%	1.61%
Prior Service	2.38%	5.98%	3.88%	-2.32%	1.32%	-0.48%	-1.01%
Total Retirement	12.75%	14.81%	7.90%	0.44%	2.59%	0.00%	0.60%
Supplemental Death	0.00%	0.17%	0.35%	0.57%	0.20%	0.14%	0.21%
Total Rate	12.75%	14.98%	8.25%	1.05%	2.79%	0.14%	0.81%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	13.86%	N/A	9.50%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	9.50%	9.50%	7.50%	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	25.9 years	27.2 years	22.0 years	25.1 years	26.7 years	47.6 years	25.1 years
Number of annuitants	63	36	11	4	4	5	7
Number of active contributing members	89	108	14	21	9	19	20
Number of inactive members	10	74	8	22	2	15	9
Average age of contributing members	42.2 years	43.5 years	46.1 years	41.8 years	44.4 years	42.1 years	46.6 years
Average length of service of contributing members	14.9 years	10.7 years	10.6 years	5.8 years	6.7 years	6.4 years	7.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability	\$414,983	\$232,291	\$1,510,137	\$3,958,597	\$1,158,018	\$216,067	\$86,385
a. Contributing Members	129,966	27,611	309,224	546,848	224,844	116,027	20,144
b. Noncontributing Members	111,152	5,041	1,267,012	100,754	968,093	68,643	100,881
c. Annuitants	\$656,101	\$264,943	\$3,086,373	\$4,606,199	\$2,350,955	\$400,737	\$207,410
2. Total Actuarial Acrued Liability	666,444	334,046	2,715,798	3,175,249	2,060,011	366,451	203,799
3. Actuarial value of assets	(\$10,343)	(\$69,103)	\$370,575	\$1,430,950	\$290,944	\$34,286	\$3,611
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	101.6%	126.1%	88.0%	68.9%	87.6%	91.4%	98.3%
5. Funded Ratio: (3) / (2)	\$1,262,434	\$418,216	\$1,786,259	\$3,936,635	\$554,348	\$364,324	\$270,700
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	0.52%	1.69%	7.38%	7.33%	8.80%	2.01%	2.02%
Prior Service	-0.05%	-1.04%	1.24%	2.44%	3.14%	0.64%	0.07%
Total Retirement	0.47%	0.65%	8.62%	9.77%	11.94%	2.65%	2.09%
Supplemental Death	0.14%	0.14%	0.12%	0.00%	0.47%	0.16%	0.10%
Total Rate	0.61%	0.79%	8.74%	9.77%	12.41%	2.81%	2.19%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	13.50%	13.50%	N/A	7.50%	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	26.3 years	25.0 years	27.3 years	22.5 years	27.3 years	22.1 years	30.0 years
Number of annuitants	4	1	7	5	9	1	3
Number of active contributing members	39	15	31	65	17	10	9
Number of inactive members	24	11	28	27	6	15	12
Average age of contributing members	41.3 years	44.4 years	41.0 years	38.9 years	48.5 years	44.6 years	36.8 years
Average length of service of contributing members	4.9 years	7.0 years	6.5 years	6.2 years	13.8 years	7.5 years	3.5 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Quintana	Quitman	Ralls	Rancho Viejo	Ranger	Rankin					
SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$6,683 19,038 0 \$25,721 23,643 \$2,078 91.9% \$67,088	\$1,266,345 343,275 1,100,128 \$2,709,748 2,559,987 \$149,761 94.5% \$765,667	\$346,172 194,672 755,551 \$1,296,395 1,166,810 \$129,585 90.0% \$396,840	\$1,312,823 86,053 173,106 \$1,571,982 1,513,014 \$38,968 96.2% \$424,118	\$763,550 243,862 224,845 \$1,232,257 1,062,739 \$169,518 86.2% \$561,330	\$279,986 0 203,731 \$483,717 507,405 (\$23,688) 104.9% \$166,220					
	CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	0.24% 0.45% 5.52% 0.07% 0.76% N/A N/A	7.49% 1.20% 8.69% 0.16% 8.85% N/A 11.50%	4.69% 1.99% 6.68% 0.25% 6.93% N/A 9.50%	7.85% 0.80% 8.65% 0.10% 8.75% N/A 11.50%	8.30% 1.81% 10.11% 0.00% 10.11% 8.91% 12.50%	3.45% -0.90% 2.55% 0.26% 2.81% N/A 7.50%				
		ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	8.1 years 0 2 1 40.8 years 1.8 years	26.1 years 11 20 9 43.8 years 9.0 years	26.4 years 7 13 12 43.4 years 5.4 years	29.3 years 1 20 6 36.6 years 11.9 years	27.2 years 4 20 46 43.1 years 5.3 years	24.9 years 2 4 0 52.3 years 15.7 years			
			SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$609,525 2,477 154,489 \$766,491 402,310 \$364,181 \$2.5% \$446,495	\$2,159,102 854,121 281,719 \$3,294,942 2,868,496 \$426,446 87.1% \$3,644,065	\$39,839 61,987 0 \$101,826 71,273 \$30,553 70.0% \$195,620	\$406,287 122,086 1,065,403 \$1,593,776 1,948,468 (\$354,692) 122.3% \$789,732	\$359,968 225,364 150,673 \$736,005 \$49,514 \$186,491 74.7% \$209,927	\$321,518 90,201 0 \$411,719 500,121 (\$88,402) 121.5% \$473,623		
				CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	3.57% 4.90% 8.47% 0.14% 8.61% N/A N/A	2.71% 0.79% 3.50% 0.11% 3.61% N/A 12.50%	1.01% 2.08% 0.10% 2.18% N/A N/A	1.10% -1.10% 0.00% 0.00% N/A 7.50%	9.17% 5.32% 14.49% 0.27% 14.76% N/A N/A	3.91% -1.17% 2.74% 0.09% 2.83% N/A 11.50%	
					ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	27.1 years 1 11 2 45.2 years 10.4 years	22.3 years 6 76 55 39.7 years 6.9 years	21.8 years 0 7 4 39.4 years 2.5 years	100.0 years 19 28 4 43.2 years 6.6 years	27.2 years 3 6 4 48.8 years 8.6 years	25.2 years 0 12 4 42.4 years 7.7 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Reno (Parker County)	Rhomb	Rice	Richardson	Richland Hills	Richland Springs	Richmond
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$50,561	\$392,762	\$39,107	\$179,791,617	\$10,910,327	\$24,854	\$14,197,002
b. Noncontributing Members	24,258	133,671	57,772	29,186,973	3,983,475	0	2,873,508
c. Annuitants	0	60,639	0	150,172,519	7,219,894	153,572	8,137,014
2. Total Actuarial Acrued Liability	\$74,819	\$587,072	\$96,879	\$359,151,109	\$22,113,696	\$178,426	\$25,207,524
3. Actuarial value of assets	104,846	499,188	129,596	313,084,736	17,870,012	195,810	20,970,763
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	(\$30,027)	\$87,884	(\$32,717)	\$46,066,373	\$4,243,684	(\$17,384)	\$4,236,761
5. Funded Ratio: (3) / (2)	140.1%	85.0%	133.8%	87.2%	80.8%	109.7%	83.2%
6. Annual Payroll	\$430,679	\$547,247	\$168,140	\$60,590,285	\$4,014,233	\$16,902	\$6,370,405
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	1.74%	1.43%	0.54%	10.23%	10.88%	13.28%	10.44%
Prior Service	-0.44%	1.10%	-0.54%	4.56%	6.34%	-6.47%	3.98%
Total Retirement	1.30%	2.53%	0.00%	14.79%	17.22%	6.81%	14.42%
Supplemental Death	0.10%	0.16%	0.08%	0.00%	0.23%	1.17%	0.17%
Total Rate	1.40%	2.69%	0.08%	14.79%	17.45%	7.98%	14.59%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	17.33%	N/A	14.26%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	7.50%	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	24.9 years	21.8 years	100.0 years	27.2 years	27.2 years	25.0 years	27.3 years
Number of annuitants	0	2	0	468	59	1	30
Number of active contributing members	12	13	5	956	80	1	135
Number of inactive members	17	21	6	304	88	0	70
Average age of contributing members	42.2 years	42.6 years	41.9 years	43.9 years	46.2 years	67.0 years	42.1 years
Average length of service of contributing members	2.3 years	9.1 years	4.3 years	13.6 years	10.8 years	18.2 years	10.4 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$1,455,578	\$132,136	\$3,562,235	\$262,924	\$82,298	\$5,149,091	\$9,350,016
b. Noncontributing Members	278,171	15,447	764,215	31,432	8,273	743,785	1,883,857
c. Annuitants	718,279	57,458	118,502	205,040	0	3,979,205	1,570,298
2. Total Actuarial Acrued Liability	\$2,452,028	\$205,041	\$4,444,952	\$499,396	\$90,571	\$9,872,081	\$12,804,171
3. Actuarial value of assets	1,846,409	61,173	2,716,219	299,773	137,028	7,578,768	9,342,109
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$605,619	\$143,868	\$1,728,733	\$199,623	(\$46,457)	\$2,293,313	\$3,462,062
5. Funded Ratio: (3) / (2)	75.3%	29.8%	61.1%	60.0%	151.3%	76.8%	73.0%
6. Annual Payroll	\$811,513	\$259,417	\$3,937,839	\$369,108	\$173,534	\$2,285,828	\$6,409,180
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	6.61%	1.43%	5.23%	0.66%	1.81%	10.73%	8.68%
Prior Service	4.45%	3.77%	2.63%	3.69%	-1.69%	6.00%	3.23%
Total Retirement	11.06%	5.20%	7.86%	4.35%	0.12%	16.73%	11.91%
Supplemental Death	0.17%	0.11%	0.10%	0.25%	0.27%	0.27%	0.00%
Total Rate	11.23%	5.31%	7.96%	4.53%	0.37%	17.00%	11.91%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	11.18%	N/A	N/A	N/A	N/A	16.31%	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	N/A	N/A	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	27.4 years	22.1 years	27.2 years	21.9 years	24.9 years	27.3 years	27.3 years
Number of annuitants	7	1	5	3	0	41	16
Number of active contributing members	18	7	114	7	60	109	55
Number of inactive members	18	4	65	8	6	26	39.4 years
Average age of contributing members	45.4 years	40.6 years	39.0 years	41.1 years	49.4 years	43.6 years	39.4 years
Average length of service of contributing members	12.1 years	6.6 years	6.3 years	7.9 years	4.9 years	8.7 years	8.1 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Robert Lee	Robinson	Robstown	Robstown Utility Systems	Roby	Rockdale	Rockport
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability	\$53,330	\$4,159,307	\$5,575,825	\$5,432,514	\$61,711	\$1,680,021	\$11,900,787
a. Contributing Members	3,608	551,569	1,039,832	1,106,522	87,044	359,960	1,036,994
b. Noncontributing Members	77,629	712,205	2,941,715	4,209,331	439,037	1,046,114	5,325,480
c. Annuitants	\$134,567	\$5,423,081	\$9,557,372	\$10,748,387	\$587,792	\$3,086,095	\$18,263,261
2. Total Actuarial Accrued Liability	76,590	3,911,393	8,695,816	7,973,422	622,155	2,090,545	14,763,503
3. Actuarial value of assets	\$57,977	\$1,511,688	\$861,556	\$2,774,965	(\$34,363)	\$995,550	\$3,499,758
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	56.9%	72.1%	91.0%	74.2%	105.8%	67.7%	80.8%
5. Funded Ratio: (3) / (2)	\$127,211	\$2,234,473	\$3,913,929	\$1,984,855	\$99,158	\$1,560,152	\$4,399,797
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	1.40%	7.03%	5.40%	9.05%	2.52%	5.71%	10.34%
Prior Service	3.11%	4.01%	1.33%	8.39%	-2.18%	3.85%	4.76%
Total Retirement	4.51%	11.04%	6.73%	17.44%	0.34%	9.56%	15.10%
Supplemental Death	0.16%	0.13%	0.14%	0.21%	0.32%	0.19%	0.23%
Total Rate	4.67%	11.17%	6.87%	17.65%	0.66%	9.75%	15.33%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	17.27%	N/A	9.72%	15.20%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	9.50%	N/A	N/A	11.50%	15.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	21.9 years	27.7 years	26.8 years	27.1 years	25.0 years	26.9 years	27.3 years
Number of active contributing members	2	10	30	29	3	19	36
Number of inactive members	5	60	99	47	4	47	112
Average age of contributing members	1	26	51	24	4	24	38
Average length of service of contributing members	39.7 years	41.0 years	38.9 years	41.8 years	35.5 years	44.0 years	45.9 years
	5.7 years	8.9 years	7.9 years	13.4 years	4.6 years	7.6 years	10.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability	\$317,299	\$35,471,289	\$489,066	\$432,640	\$5,655,664	\$210,987	\$64,640
a. Contributing Members	4,992	4,335,367	41,778	387,752	368,297	31,564	36,013
b. Noncontributing Members	18,130	10,470,873	121,707	258,926	1,060,090	0	24,497
c. Annuitants	\$340,421	\$50,277,529	\$652,551	\$1,079,318	\$7,084,051	\$244,551	\$125,150
2. Total Actuarial Accrued Liability	319,748	35,681,831	489,996	1,079,741	\$2,297,171	254,634	118,727
3. Actuarial value of assets	\$20,673	\$14,595,698	\$162,555	(\$423)	\$1,786,880	(\$12,083)	\$6,423
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	93.9%	71.0%	75.1%	100.0%	74.8%	105.0%	94.9%
5. Funded Ratio: (3) / (2)	\$191,162	\$15,242,847	\$317,315	\$550,969	\$3,364,177	\$258,989	\$308,672
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	1.61%	10.17%	3.04%	4.82%	8.00%	2.20%	0.16%
Prior Service	0.74%	5.74%	3.06%	0.00%	3.20%	-0.29%	0.15%
Total Retirement	2.35%	15.91%	6.10%	4.82%	11.20%	1.91%	0.31%
Supplemental Death	0.00%	0.11%	0.00%	0.15%	0.19%	0.22%	0.15%
Total Rate	2.35%	16.02%	6.10%	4.97%	11.39%	2.13%	0.46%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	15.42%	N/A	N/A	11.01%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	12.50%	11.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	21.8 years	27.2 years	27.3 years	0.0 years	26.9 years	25.5 years	20.2 years
Number of active contributing members	1	48	3	4	20	0	2
Number of inactive members	6	253	10	12	118	7	10
Average age of contributing members	2	62	10	14	32	3	15
Average length of service of contributing members	41.7 years	41.1 years	47.9 years	42.0 years	43.8 years	52.0 years	42.9 years
	13.6 years	11.0 years	12.6 years	6.1 years	9.8 years	10.8 years	5.2 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Rosenberg	Rotan	Round Rock	Rowlett	Royce City	Rate	Runway Bay
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$22,021,655	\$175,921	\$96,047,670	\$51,272,065	\$2,008,451	\$128,821	\$216,183
b. Noncontributing Members	6,945,924	20,536	8,581,069	12,204,434	8,581,069	36,224	56,793
c. Annuitants	15,324,799	138,351	34,705,352	15,393,570	622,863	0	38,210
2. Total Actuarial Acrued Liability	\$44,292,378	\$334,808	\$139,334,091	\$78,870,069	\$3,276,858	\$165,045	\$311,186
3. Actuarial value of assets	33,596,232	317,589	103,664,204	61,940,838	2,267,612	159,139	411,281
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$10,696,146	\$17,219	\$35,669,887	\$16,929,231	\$1,009,246	\$5,906	(\$100,095)
5. Funded Ratio: (3) / (2)	75.9%	94.9%	74.4%	78.5%	69.2%	96.4%	132.2%
6. Annual Payroll	\$11,265,506	\$204,915	\$43,319,486	\$19,779,481	\$2,011,124	\$70,430	\$556,888
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	8.73%	1.20%	10.71%	10.92%	4.23%	6.70%	1.59%
Prior Service	5.70%	0.59%	4.95%	5.13%	3.36%	0.55%	-1.13%
Total Retirement	14.43%	1.79%	15.66%	16.05%	7.59%	7.25%	0.46%
Supplemental Death	0.13%	0.32%	0.11%	0.14%	0.14%	0.20%	0.17%
Total Rate	14.56%	2.11%	15.77%	16.19%	7.73%	7.45%	0.63%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.40%	N/A	14.62%	15.97%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	13.50%	11.50%	9.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	97	21.0 years	27.0 years	27.2 years	22.6 years	23.4 years	25.1 years
Number of active contributing members	213	4	154	88	12	0	2
Number of inactive members	141	5	785	326	43	3	15
Average age of contributing members	39.4 years	5	40.9 years	43.2 years	41.5 years	51.5 years	45.3 years
Average length of service of contributing members	10.3 years	10.9 years	9.6 years	11.9 years	7.7 years	10.3 years	6.4 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$252,291	\$1,390,942	\$399,244	\$10,076,904	\$15,647,802	\$11,578	\$179,657
b. Noncontributing Members	39,131	119,786	16,413	2,875,226	689,218	41,326	8,977
c. Annuitants	72,904	748,854	286,713	2,283,599	5,509,051	367,163	83,668
2. Total Actuarial Acrued Liability	\$364,326	\$2,259,582	\$702,370	\$11,088,671	\$21,846,071	\$520,067	\$272,302
3. Actuarial value of assets	205,750	1,993,006	711,717	11,088,671	12,487,496	491,147	226,990
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$158,576	\$266,576	(\$9,347)	\$4,147,058	\$9,358,575	\$28,920	\$45,312
5. Funded Ratio: (3) / (2)	56.5%	88.2%	101.3%	72.8%	57.2%	94.4%	83.4%
6. Annual Payroll	\$108,834	\$1,401,241	\$379,261	\$6,533,000	\$6,842,230	\$192,720	\$296,748
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	6.92%	5.27%	4.19%	7.08%	9.51%	2.56%	4.46%
Prior Service	8.77%	1.16%	-0.16%	3.80%	8.22%	0.91%	1.01%
Total Retirement	15.69%	6.43%	4.03%	10.88%	17.73%	3.47%	5.47%
Supplemental Death	0.37%	0.19%	0.25%	0.13%	0.12%	0.24%	0.27%
Total Rate	16.06%	6.62%	4.28%	11.01%	17.85%	3.71%	5.74%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	15.33%	6.49%	N/A	N/A	16.65%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	10.50%	9.50%	13.50%	N/A	10.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.0 years	26.4 years	23.8 years	27.2 years	27.1 years	26.6 years	23.1 years
Number of active contributing members	2	12	6	25	34	5	3
Number of inactive members	5	39	14	126	141	7	8
Average age of contributing members	2	11	18	68	38	9	3
Average length of service of contributing members	51.5 years	43.0 years	45.7 years	42.7 years	41.0 years	39.9 years	49.8 years
	8.5 years	7.4 years	9.6 years	9.5 years	10.8 years	6.5 years	5.8 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$179,657	\$1,390,942	\$399,244	\$10,076,904	\$15,647,802	\$11,578	\$179,657
b. Noncontributing Members	8,977	119,786	16,413	2,875,226	689,218	41,326	8,977
c. Annuitants	83,668	748,854	286,713	2,283,599	5,509,051	367,163	83,668
2. Total Actuarial Acrued Liability	\$272,302	\$2,259,582	\$702,370	\$11,088,671	\$21,846,071	\$520,067	\$272,302
3. Actuarial value of assets	226,990	1,993,006	711,717	11,088,671	12,487,496	491,147	226,990
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$45,312	\$266,576	(\$9,347)	\$4,147,058	\$9,358,575	\$28,920	\$45,312
5. Funded Ratio: (3) / (2)	83.4%	88.2%	101.3%	72.8%	57.2%	94.4%	83.4%
6. Annual Payroll	\$296,748	\$1,401,241	\$379,261	\$6,533,000	\$6,842,230	\$192,720	\$296,748
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	4.46%	5.27%	4.19%	7.08%	9.51%	2.56%	4.46%
Prior Service	1.01%	1.16%	-0.16%	3.80%	8.22%	0.91%	1.01%
Total Retirement	5.47%	6.43%	4.03%	10.88%	17.73%	3.47%	5.47%
Supplemental Death	0.27%	0.19%	0.25%	0.13%	0.12%	0.24%	0.27%
Total Rate	5.74%	6.62%	4.28%	11.01%	17.85%	3.71%	5.74%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	6.49%	N/A	N/A	16.65%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	10.50%	9.50%	13.50%	N/A	10.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	23.1 years	26.4 years	23.8 years	27.2 years	27.1 years	26.6 years	23.1 years
Number of active contributing members	3	12	6	25	34	5	3
Number of inactive members	8	39	14	126	141	7	8
Average age of contributing members	3	11	18	68	38	9	3
Average length of service of contributing members	49.8 years	43.0 years	45.7 years	42.7 years	41.0 years	39.9 years	49.8 years
	5.8 years	7.4 years	9.6 years	9.5 years	10.8 years	6.5 years	5.8 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	San Angelo	San Antonio	San Antonio Water System	San Augustine	San Benito	San Felipe	San Juan
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$73,489,203	\$485,063,767	\$78,459,358	\$1,540,789	\$5,570,140	\$110,828	\$4,268,036
b. Noncontributing Members	8,824,530	94,023,147	8,985,255	377,827	969,070	50,142	1,304,153
c. Annuitants	86,437,565	494,892,801	\$3,120,212	1,753,679	1,879,293	0	686,129
2. Total Actuarial Accrued Liability	\$168,751,298	\$1,073,979,715	\$140,564,825	\$3,672,295	\$8,418,504	\$160,970	\$6,258,318
3. Actuarial value of assets	129,794,149	973,553,888	116,123,357	3,056,117	7,159,554	112,939	6,577,795
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$38,957,149	\$100,425,827	\$24,441,468	\$616,178	\$1,258,949	\$48,031	\$(319,477)
5. Funded Ratio: (3) / (2)	76.9%	90.6%	82.6%	83.2%	85.0%	70.2%	105.1%
6. Annual Payroll	\$29,171,424	\$264,569,008	\$86,012,951	\$1,111,664	\$5,522,316	\$224,062	\$6,467,284
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	10.68%	7.61%	2.48%	8.45%	3.27%	1.86%	1.22%
Prior Service	8.02%	2.44%	1.70%	3.34%	1.55%	1.46%	-0.31%
Total Retirement	18.70%	10.05%	4.18%	11.79%	4.82%	3.32%	0.91%
Supplemental Death	0.00%	0.00%	0.00%	0.21%	0.18%	0.18%	0.13%
Total Rate	18.70%	10.05%	4.18%	12.00%	5.00%	3.50%	1.04%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	11.57%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	5.50%	13.50%	11.50%	N/A	10.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	271 years	24.1 years	27.3 years	26.9 years	22.1 years	22.0 years	25.1 years
Number of active contributing members	486	3,402	833	13	33	0	26
Number of inactive members	696	5,951	1,609	33	161	4	196
Average age of contributing members	239	2,188	404	16	81	4	106
Average length of service of contributing members	42.8 years	45.4 years	45.4 years	46.6 years	43.4 years	53.8 years	39.7 years
	10.7 years	11.5 years	14.3 years	6.9 years	9.8 years	10.0 years	7.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$74,716,563	\$2,286,441	\$3,350,482	\$265,536	\$4,805,078	\$40,350	\$24,872,090
b. Noncontributing Members	14,311,495	180,917	279,911	462,457	925,939	62,866	2,513,601
c. Annuitants	33,472,779	1,765,890	1,033,276	399,370	1,736,093	40,553	4,406,943
2. Total Actuarial Accrued Liability	\$122,500,837	\$4,233,248	\$4,663,669	\$1,127,363	\$7,467,110	\$143,769	\$31,792,634
3. Actuarial value of assets	\$88,314,595	3,326,566	4,202,344	1,116,715	4,737,129	202,647	18,696,437
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$34,186,242	\$906,682	\$461,325	\$10,648	\$2,729,981	(\$58,878)	\$13,096,197
5. Funded Ratio: (3) / (2)	72.1%	78.6%	90.1%	99.1%	63.4%	141.0%	58.8%
6. Annual Payroll	\$27,882,567	\$1,609,440	\$2,486,878	\$1,044,344	\$2,835,180	\$165,274	\$13,083,704
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	10.90%	7.19%	5.40%	3.40%	6.49%	1.81%	9.36%
Prior Service	7.35%	3.33%	1.24%	0.12%	5.79%	-1.81%	6.01%
Total Retirement	18.25%	10.52%	6.64%	3.52%	12.28%	0.00%	15.37%
Supplemental Death	0.14%	0.26%	0.11%	0.10%	0.00%	0.21%	0.15%
Total Rate	18.39%	10.78%	6.75%	3.62%	12.28%	0.21%	15.52%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	16.71%	10.16%	N/A	N/A	N/A	N/A	14.57%
Statutory Maximum Rate (Total Retirement Only)	N/A	10.50%	12.50%	11.50%	N/A	10.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	272 years	27.9 years	22.7 years	10.5 years	27.0 years	37.6 years	27.1 years
Number of active contributing members	177	18	7	8	14	1	37
Number of inactive members	522	44	55	29	65	6	284
Average age of contributing members	208	8	20	36	47	5	121
Average age of contributing members	41.8 years	42.6 years	40.8 years	36.3 years	41.1 years	45.8 years	40.7 years
Average length of service of contributing members	10.8 years	7.5 years	9.8 years	2.3 years	8.8 years	4.8 years	8.7 years

Actuarial Valuation of Participating Municipalities

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	Schulenburg	Seabrook	Seadrift	Seagoville	Seagraves	Seely	Seguin
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$5,477,769	\$17,132,662	\$259,972	\$7,045,712	\$406,145	\$5,642,454	\$21,989,989
b. Noncontributing Members	232,970	1,918,012	6,709	1,160,783	78,339	2,278,109	4,692,038
c. Annuitants	4,130,370	6,041,368	51,360	1,941,446	1,154,617	1,272,085	21,971,278
2. Total Actuarial Accrued Liability	\$9,841,109	\$25,092,042	\$318,041	\$10,147,941	\$1,639,101	\$9,192,648	\$48,653,305
3. Actuarial value of assets	7,399,765	18,532,353	201,209	8,551,609	1,268,269	6,546,968	44,201,707
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$2,441,344	\$6,559,689	\$116,832	\$1,596,332	\$370,832	\$2,645,680	\$4,451,598
5. Funded Ratio: (3) / (2)	75.2%	73.9%	63.3%	84.3%	77.4%	71.2%	90.9%
6. Annual Payroll	\$1,624,125	\$5,489,387	\$344,354	\$4,235,841	\$439,575	\$2,668,671	\$13,132,435
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	13.32%	12.49%	1.98%	6.90%	5.83%	9.24%	5.39%
Prior Service	9.06%	7.21%	2.31%	2.56%	5.05%	5.95%	2.57%
Total Retirement	22.38%	19.70%	4.29%	9.46%	10.88%	15.19%	7.96%
Supplemental Death	0.19%	0.17%	0.18%	0.13%	0.29%	0.15%	0.19%
Total Rate	22.57%	19.87%	4.47%	9.59%	11.17%	15.34%	8.15%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	21.05%	18.54%	N/A	N/A	10.31%	14.36%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	13.50%	11.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	26.9 years	26.9 years	22.0 years	22.1 years	27.2 years	27.1 years	18.7 years
Number of active contributing members	18	32	1	25	11	13	166
Number of inactive members	37	89	9	91	14	54	297
Average age of contributing members	11	24	1	57	15	27	114
Average length of service of contributing members	46.1 years	45.1 years	46.0 years	42.1 years	37.0 years	42.1 years	42.6 years
	15.1 years	12.5 years	10.2 years	10.0 years	4.4 years	10.5 years	10.5 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$6,214,009	\$6,072,306	\$175,328	\$1,413,197	\$334,584	\$1,023,179	\$2,199,928
b. Noncontributing Members	338,146	1,176,241	431,873	353,277	333,644	17,412	1,101,557
c. Annuitants	1,571,876	3,840,271	291,579	1,427,706	45,083	576,414	324,855
2. Total Actuarial Accrued Liability	\$8,124,031	\$11,088,818	\$898,780	\$3,194,180	\$717,311	\$1,617,005	\$3,626,340
3. Actuarial value of assets	6,156,335	9,043,455	1,114,750	2,724,791	770,401	1,138,536	2,618,995
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$1,967,696	\$2,045,363	(\$215,970)	\$469,389	(\$57,090)	\$478,469	\$1,007,345
5. Funded Ratio: (3) / (2)	75.8%	81.6%	124.0%	85.3%	108.0%	70.4%	72.2%
6. Annual Payroll	\$3,532,229	\$2,279,091	\$486,364	\$1,003,220	\$441,635	\$640,358	\$1,970,706
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	9.44%	10.69%	4.54%	5.30%	3.69%	4.82%	6.14%
Prior Service	3.36%	5.41%	-2.80%	2.81%	-0.81%	4.52%	3.47%
Total Retirement	12.80%	16.10%	1.74%	8.11%	2.88%	9.34%	9.61%
Supplemental Death	0.11%	0.23%	0.12%	0.27%	0.19%	0.39%	0.17%
Total Rate	12.91%	16.33%	1.86%	8.38%	3.07%	9.73%	9.78%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	12.73%	N/A	1.71%	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	8.50%	9.50%	N/A	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	26.9 years	26.9 years	24.9 years	27.1 years	25.2 years	26.8 years	22.1 years
Number of active contributing members	8	24	5	20	1	12	11
Number of inactive members	72	55	30	30	18	47	47
Average age of contributing members	22	37	35	14	10	5	78
Average length of service of contributing members	39.8 years	39.9 years	39.2 years	44.0 years	44.3 years	52.5 years	40.5 years
	8.4 years	8.3 years	1.7 years	10.4 years	7.2 years	13.6 years	7.4 years

Actuarial Valuation of Participating Municipalities

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	Shenandoah	Shepherd	Sherman	Shiner	Shoreacres	Silbree	Silverton
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$4,651,516	\$197,061	\$50,214,040	\$1,466,121	\$436,742	\$5,621,066	\$82,195
b. Noncontributing Members	1,217,274	56,008	7,445,482	66,132	464,703	1,189,890	0
c. Annuitants	313,274	0	44,102,311	1,236,876	245,087	5,969,609	789,538
2. Total Actuarial Acrued Liability	\$6,182,064	\$253,069	\$101,761,833	\$2,769,129	\$1,146,532	\$12,780,565	\$871,733
3. Actuarial value of assets	3,225,935	335,695	84,940,639	2,455,559	1,057,752	9,170,380	734,231
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$2,956,629	(\$82,626)	\$16,821,194	\$313,570	\$88,780	\$3,610,185	\$137,502
5. Funded Ratio: (3) / (2)	52.2%	132.6%	83.5%	88.7%	92.3%	71.8%	84.2%
6. Annual Payroll	\$3,592,082	\$234,034	\$19,966,807	\$848,458	\$632,478	\$2,619,652	\$57,814
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	7.89%	2.75%	10.14%	4.93%	3.93%	9.62%	9.58%
Prior Service	4.92%	-2.22%	5.07%	7.15%	0.87%	8.28%	27.25%
Total Retirement	12.81%	0.53%	15.21%	12.08%	4.80%	17.90%	36.83%
Supplemental Death	0.13%	0.10%	0.19%	0.24%	0.19%	0.00%	0.55%
Total Rate	12.94%	0.63%	15.40%	12.32%	4.99%	17.90%	37.38%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	17.78%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	N/A	N/A	9.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	27.3 years	25.0 years	27.0 years	27.1 years	25.7 years	27.1 years	10.8 years
Number of annuitants	4	0	247	10	4	38	4
Number of active contributing members	58	7	398	28	12	64	2
Number of inactive members	31	6	113	8	13	21	0
Average age of contributing members	42.9 years	46.4 years	43.0 years	46.2 years	46.3 years	41.5 years	54.4 years
Average length of service of contributing members	8.4 years	8.5 years	10.8 years	12.7 years	8.3 years	8.9 years	9.8 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$2,595,131	\$3,245	\$2,419,678	\$1,938,565	\$98,026	\$9,777,852	\$49,371
b. Noncontributing Members	1,720,539	106,104	777,413	775,706	0	1,929,125	27,416
c. Annuitants	1,279,201	2,970	2,221,897	837,231	0	11,351,372	120,669
2. Total Actuarial Acrued Liability	\$4,594,871	\$112,319	\$5,418,988	\$3,551,502	\$98,026	\$23,058,349	\$197,456
3. Actuarial value of assets	4,012,339	154,052	5,349,381	3,036,790	97,208	18,659,350	171,441
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$582,532	(\$41,733)	\$69,607	\$514,712	\$818	\$4,398,999	\$26,015
5. Funded Ratio: (3) / (2)	87.3%	137.2%	98.7%	85.5%	99.2%	80.9%	86.8%
6. Annual Payroll	\$1,591,395	\$93,549	\$1,816,222	\$1,854,340	\$57,099	\$3,799,931	\$262,017
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	6.42%	1.13%	5.95%	4.67%	4.94%	11.41%	2.03%
Prior Service	2.18%	-1.13%	0.23%	1.67%	1.29%	6.95%	0.88%
Total Retirement	8.60%	0.00%	6.18%	6.34%	6.23%	18.36%	2.91%
Supplemental Death	0.25%	0.10%	0.28%	0.20%	0.12%	0.21%	0.21%
Total Rate	8.85%	0.10%	6.46%	6.54%	6.35%	18.57%	3.12%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	8.26%	N/A	N/A	6.37%	N/A	17.37%	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	7.50%	12.50%	9.50%	13.50%	N/A	9.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012	27.5 years	100.0 years	27.1 years	27.0 years	1.2 years	27.1 years	15.0 years
Number of annuitants	17	1	27	17	0	41	5
Number of active contributing members	50	6	55	60	2	86	10
Number of inactive members	28	10	31	40	0	36	12
Average age of contributing members	40.3 years	39.0 years	43.3 years	45.5 years	49.0 years	43.9 years	43.7 years
Average length of service of contributing members	7.9 years	0.3 years	7.4 years	7.7 years	14.5 years	9.9 years	2.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members							
b. Noncontributing Members							
c. Annuitants							
2. Total Actuarial Acrued Liability							
3. Actuarial value of assets							
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)							
5. Funded Ratio: (3) / (2)							
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost							
Prior Service							
Total Retirement							
Supplemental Death							
Total Rate							
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death							
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants							
Number of active contributing members							
Number of inactive members							
Average age of contributing members							
Average length of service of contributing members							

Actuarial Valuation of Participating Municipalities

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	Somerville	Sonoma	Sour Lake	South Houston	South Padre Island	Southlake	Southside Place
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$396,591	\$1,037,828	\$321,055	\$8,615,123	\$12,564,719	\$32,983,052	\$2,066,262
b. Noncontributing Members	167,762	466,336	167,115	1,133,831	7,821,242	7,821,242	187,018
c. Annuitants	199,176	1,810,743	0	6,812,344	3,260,510	10,119,034	819,464
2. Total Actuarial Acrued Liability	\$763,529	\$3,314,907	\$488,170	\$16,561,298	\$18,452,536	\$50,923,328	\$3,072,744
3. Actuarial value of assets	713,568	2,725,430	557,360	13,794,065	15,874,558	41,253,618	2,427,179
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$49,961	\$589,477	(\$69,190)	\$2,767,233	\$2,577,978	\$9,669,710	\$645,565
5. Funded Ratio: (3) / (2)	93.5%	82.2%	114.2%	83.3%	86.0%	81.0%	79.0%
6. Annual Payroll	\$454,802	\$984,433	\$538,615	\$4,610,519	\$6,508,674	\$16,707,329	\$927,182
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	5.71%	5.04%	1.23%	8.67%	10.37%	8.12%	8.13%
Prior Service	0.64%	3.67%	-0.81%	3.61%	2.37%	3.47%	4.07%
Total Retirement	6.35%	8.71%	0.42%	12.28%	12.74%	11.59%	12.20%
Supplemental Death	0.27%	0.24%	0.16%	0.19%	0.15%	0.23%	0.23%
Total Rate	6.62%	8.95%	0.58%	12.47%	12.89%	11.71%	12.43%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	6.50%	N/A	N/A	11.07%	11.96%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	7.50%	11.50%	13.50%	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	28.6 years	26.2 years	24.9 years	27.0 years	27.3 years	27.2 years	28.4 years
Number of active contributing members	5	21	0	51	25	55	8
Number of inactive members	14	29	14	116	148	280	19
Average age of contributing members	13	20	29	49	59	124	7
Average length of service of contributing members	48.5 years	45.5 years	41.6 years	44.3 years	42.8 years	40.7 years	43.0 years
	7.4 years	8.3 years	8.0 years	9.7 years	8.8 years	10.4 years	10.8 years
	Spearman	Spring Valley	Springtown	Spur	Stafford	Stamford	Stanton
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$838,006	\$4,384,214	\$1,214,497	\$263,415	\$15,568,697	\$643,065	\$1,419,518
b. Noncontributing Members	403,136	926,190	663,970	197,005	2,851,260	246,916	234,461
c. Annuitants	3,353,064	1,895,731	553,901	0	7,237,822	1,746,407	156,076
2. Total Actuarial Acrued Liability	\$4,594,206	\$7,206,135	\$2,432,368	\$460,420	\$25,657,779	\$2,636,388	\$1,810,055
3. Actuarial value of assets	3,871,248	6,749,892	2,210,915	449,474	21,884,303	2,453,118	1,595,778
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$722,958	\$456,243	\$221,453	\$10,946	\$3,773,476	\$183,270	\$214,277
5. Funded Ratio: (3) / (2)	84.3%	93.7%	90.9%	97.6%	85.3%	93.0%	88.2%
6. Annual Payroll	\$658,288	\$2,014,805	\$1,451,453	\$288,540	\$6,164,125	\$782,065	\$843,217
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	7.39%	5.46%	7.28%	2.05%	11.92%	4.31%	6.03%
Prior Service	6.60%	1.38%	0.91%	0.26%	3.67%	1.40%	1.54%
Total Retirement	13.99%	6.84%	8.19%	2.31%	15.59%	5.71%	7.57%
Supplemental Death	0.17%	0.22%	0.14%	0.13%	0.19%	0.40%	0.24%
Total Rate	14.16%	7.06%	8.33%	2.44%	15.78%	6.11%	7.81%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.18%	N/A	N/A	N/A	14.25%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	13.50%	N/A	N/A	9.50%	9.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.1 years	26.4 years	27.4 years	21.8 years	27.2 years	27.3 years	26.7 years
Number of active contributing members	18	10	10	0	38	20	5
Number of inactive members	21	37	40	10	125	18	8
Average age of contributing members	28	19	37	6	45	27	42.8 years
Average length of service of contributing members	43.8 years	47.1 years	41.8 years	50.3 years	43.6 years	48.1 years	11.9 years
	6.4 years	14.2 years	5.9 years	9.2 years	9.9 years	6.6 years	

Actuarial Valuation of Participating Municipalities

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	Star Harbor	Stephenville	Sterling City	Sinnott	Stratford	Sudan	Sugar Land
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$184,637	\$17,961,193	\$176,307	\$534,049	\$284,455	\$179,128	\$91,567,568
b. Noncontributing Members	267,611	2,299,584	17,314	603,215	150,775	9,303	10,802,227
c. Annuitants	117,150	8,438,165	89,056	77,262	510,110	270,133	19,957,657
2. Total Actuarial Accrued Liability	\$569,398	\$28,698,942	\$282,677	\$1,214,526	\$945,340	\$458,564	\$122,327,452
3. Actuarial value of assets	502,629	23,356,321	306,581	1,503,337	629,203	486,428	97,156,861
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$67,769	\$5,342,621	(\$23,904)	(\$288,811)	\$316,137	(\$27,064)	\$25,170,591
5. Funded Ratio: (3) / (2)	88.3%	81.4%	108.5%	123.8%	66.6%	106.1%	79.4%
6. Annual Payroll	\$160,679	\$6,345,408	\$177,333	\$465,820	\$428,709	\$229,252	\$37,227,194
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	9.54%	10.81%	2.13%	4.08%	5.21%	1.58%	11.00%
Prior Service	2.51%	5.07%	-0.85%	-3.90%	4.47%	-0.64%	4.06%
Total Retirement	12.05%	15.88%	1.28%	0.18%	9.68%	0.94%	15.06%
Supplemental Death	0.49%	0.17%	0.00%	0.25%	0.56%	0.00%	0.13%
Total Rate	12.54%	16.05%	1.28%	0.43%	10.24%	0.94%	15.19%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	11.67%	15.32%	N/A	N/A	N/A	N/A	14.72%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	7.50%	9.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	26.8 years	27.0 years	24.9 years	25.0 years	26.7 years	34.8 years	27.1 years
Number of active contributing members	4	54	3	3	8	3	87
Number of inactive members	4	137	6	11	11	7	610
Average age of contributing members	5	51	1	12	25	1	196
Average length of service of contributing members	47.5 years	43.2 years	47.0 years	47.1 years	48.0 years	40.4 years	41.7 years
	8.4 years	12.2 years	12.1 years	8.6 years	5.0 years	10.2 years	11.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$13,743,369	\$449,565	\$2,150,442	\$879,094	\$90,636	\$1,723,110	\$154,109
b. Noncontributing Members	1,842,711	629,136	459,810	103,977	16,607	648,359	142,356
c. Annuitants	10,289,698	1,005,692	878,764	957,757	42,578	444,296	0
2. Total Actuarial Accrued Liability	\$25,875,778	\$2,084,393	\$3,489,016	\$1,940,828	\$149,821	\$2,815,765	\$296,465
3. Actuarial value of assets	26,095,670	1,822,664	2,438,267	1,210,452	142,987	2,359,704	347,819
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	(\$219,892)	\$261,730	\$1,050,749	\$730,376	\$6,834	\$456,061	(\$51,354)
5. Funded Ratio: (3) / (2)	100.8%	87.4%	69.9%	62.4%	95.4%	83.8%	117.3%
6. Annual Payroll	\$6,480,497	\$532,151	\$1,455,284	\$458,090	\$223,944	\$1,445,510	\$594,225
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	6.50%	3.94%	8.11%	11.09%	0.48%	7.32%	1.10%
Prior Service	-0.21%	3.33%	4.33%	9.59%	0.21%	1.90%	-0.54%
Total Retirement	6.29%	7.27%	12.44%	20.68%	0.69%	9.22%	0.56%
Supplemental Death	0.20%	0.19%	0.22%	0.26%	0.15%	0.11%	0.12%
Total Rate	6.49%	7.46%	12.66%	20.94%	0.84%	9.33%	0.68%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	19.72%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	12.50%	N/A	7.50%	13.50%	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	25.7 years	22.2 years	27.2 years	27.0 years	21.7 years	27.0 years	25.3 years
Number of active contributing members	81	10	7	8	1	3	0
Number of inactive members	131	16	27	11	6	30	17
Average age of contributing members	33	12	13	11	6	22	30
Average length of service of contributing members	45.0 years	42.8 years	44.3 years	39.9 years	42.6 years	41.0 years	41.1 years
	13.2 years	6.4 years	8.7 years	8.2 years	8.2 years	6.7 years	3.8 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Sweeny	Sweetwater	T.M.R.S.	Taft	Tahoka	Tatum	Taylor
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$1,584,764	\$11,076,294	\$11,598,068	\$423,224	\$974,276	\$98,016	\$10,995,989
b. Noncontributing Members	177,653	986,381	3,954,529	336,169	54,563	49,221	2,397,345
c. Annuitants	2,694,465	10,856,584	9,040,329	756,623	578,997	131,998	5,950,200
2. Total Actuarial Acrued Liability	\$4,456,882	\$22,919,259	\$24,592,926	\$1,516,016	\$1,607,836	\$279,235	\$19,343,534
3. Actuarial value of assets	3,266,057	17,188,048	18,749,539	1,517,198	1,988,429	230,671	14,065,543
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$1,190,825	\$5,731,211	\$5,843,387	(\$1,182)	(\$380,593)	\$48,564	\$5,277,991
5. Funded Ratio: (3) / (2)	73.3%	75.0%	76.2%	100.1%	123.7%	82.6%	72.7%
6. Annual Payroll	\$781,691	\$4,005,178	\$6,085,919	\$1,113,361	\$495,828	\$246,715	\$6,449,242
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	11.51%	11.07%	10.27%	2.42%	5.55%	1.21%	6.94%
Prior Service	9.20%	8.57%	5.75%	-0.01%	-4.83%	1.33%	4.93%
Total Retirement	20.71%	19.64%	16.02%	2.41%	0.72%	2.54%	11.87%
Supplemental Death	0.37%	0.23%	0.14%	2.67%	0.30%	0.16%	0.20%
Total Rate	21.08%	19.87%	16.16%	5.08%	1.02%	2.70%	12.07%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	19.33%	15.20%	N/A	N/A	N/A	11.97%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	15.50%	9.50%	11.50%	7.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	26.8 years	27.2 years	27.2 years	13.9 years	25.0 years	22.3 years	26.9 years
Number of active contributing members	15	63	18	9	7	5	57
Number of inactive members	20	103	77	42	15	7	143
Average age of contributing members	4	23	25	33	3	8	83
Average length of service of contributing members	8.3 years	43.1 years	44.7 years	40.3 years	44.5 years	44.6 years	42.4 years
		11.0 years	10.0 years	3.0 years	13.0 years	5.7 years	9.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$886,004	\$65,244,495	\$172,000	\$19,494,811	\$4,161,991	\$16,339,595	\$14,636,313
b. Noncontributing Members	487,739	10,640,504	29,641	1,965,593	1,443,628	5,792,989	2,888,792
c. Annuitants	722,674	56,343,204	35,368	15,940,374	2,679,319	16,263,855	16,230,064
2. Total Actuarial Acrued Liability	\$2,096,417	\$132,228,203	\$237,009	\$37,400,778	\$8,284,938	\$38,396,439	\$33,755,169
3. Actuarial value of assets	1,731,948	102,715,806	240,890	28,512,948	6,756,250	31,172,648	26,309,455
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$364,469	\$29,512,397	(\$3,881)	\$8,887,830	\$1,528,688	\$7,223,791	\$7,445,714
5. Funded Ratio: (3) / (2)	82.6%	77.7%	101.6%	76.2%	81.2%	81.2%	77.9%
6. Annual Payroll	\$982,106	\$25,450,326	\$205,669	\$8,298,311	\$2,175,302	\$8,229,979	\$5,363,373
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	7.22%	11.09%	2.21%	11.00%	8.10%	10.37%	11.68%
Prior Service	2.23%	6.95%	-0.12%	6.41%	4.24%	5.26%	8.31%
Total Retirement	9.45%	18.04%	2.09%	17.41%	12.34%	15.63%	19.99%
Supplemental Death	0.29%	0.19%	0.14%	0.16%	0.12%	0.00%	0.00%
Total Rate	9.74%	18.23%	2.23%	17.57%	12.46%	15.63%	19.99%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	8.57%	17.70%	N/A	16.83%	12.44%	15.03%	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	7.50%	N/A	12.50%	15.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.1 years	27.2 years	24.6 years	27.3 years	26.9 years	27.2 years	27.2 years
Number of active contributing members	16	282	2	89	17	117	55
Number of inactive members	20	611	6	161	49	225	87
Average age of contributing members	46.6 years	43.1 years	49.4 years	41.8 years	38.0 years	45.6 years	38.4 years
Average length of service of contributing members	6.1 years	10.0 years	6.9 years	10.5 years	9.4 years	9.2 years	12.6 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Texarkana Water Utilities	Texas City	Texas Municipal League	Texas Municipal League IE	Texas Municipal League IR	Texoma	The Colony	
SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$16,347,261	\$45,200,829	\$6,050,957	\$9,886,864	\$59,310,005	\$25,319	\$34,917,617	
	934,104	5,400,975	1,814,068	3,043,292	3,681,637	0	6,491,546	
	11,148,012	56,210,335	6,147,755	466,926	5,770,315	15,701	12,041,567	
	\$28,429,377	\$106,812,139	\$14,012,780	\$13,397,082	\$68,761,957	\$41,020	\$53,450,730	
	20,704,900	87,744,104	11,788,621	15,427,441	57,389,272	49,506	43,409,635	
	\$7,724,477	\$19,068,035	\$2,224,159	(\$2,030,359)	\$11,372,685	(\$8,486)	\$10,041,095	
	72.8%	82.1%	84.1%	115.2%	83.5%	120.7%	81.2%	
	\$6,119,551	\$18,997,971	\$2,590,554	\$8,080,453	\$19,469,793	\$25,952	\$15,986,452	
	CITY CONTRIBUTION RATES FOR 2012							
	Retirement							
Normal Cost	11.85%	11.24%	9.90%	4.85%	12.23%	3.64%	8.49%	
Prior Service	7.57%	6.02%	5.15%	-1.58%	3.49%	-2.06%	3.76%	
Total Retirement	19.42%	17.26%	15.05%	3.27%	15.72%	1.58%	12.25%	
Supplemental Death	0.00%	0.00%	0.17%	0.16%	0.17%	0.35%	0.14%	
Total Rate	19.42%	17.26%	15.22%	3.43%	15.89%	1.93%	12.39%	
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	18.55%	N/A	N/A	N/A	N/A	N/A	N/A	
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	12.50%	N/A	7.50%	N/A	
ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012								
Number of annuitants	272 years	272 years	271 years	250 years	273 years	250 years	272 years	
Number of active contributing members	81	244	16	7	23	1	85	
Number of inactive members	148	434	30	119	235	2	281	
Average age of contributing members	26	185	21	67	41	0	139	
Average length of service of contributing members	44.5 years	41.4 years	45.0 years	47.4 years	47.6 years	55.5 years	42.4 years	
	11.5 years	9.0 years	12.7 years	9.1 years	13.0 years	9.6 years	10.6 years	
SUMMARY OF ACTUARIAL INFORMATION								
1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll	\$79,172	\$323,725	\$2,429,901	\$103,558	\$202,413	\$355,118	\$103,646	
	0	44,649	234,121	187,838	13,869	22,916	12,526	
	0	11,574	287,505	267,354	0	130,387	0	
	\$79,172	\$379,948	\$2,951,527	\$558,750	\$216,282	\$508,421	\$116,172	
	68,483	415,360	2,703,469	513,739	186,673	478,947	169,297	
	\$10,689	(\$35,412)	\$248,058	\$45,011	\$29,609	\$29,474	(\$53,125)	
	86.5%	109.3%	91.6%	91.9%	86.3%	94.2%	145.7%	
	\$108,529	\$289,308	\$1,304,269	\$142,816	\$375,626	\$317,594	\$187,858	
	CITY CONTRIBUTION RATES FOR 2012							
	Retirement							
Normal Cost	2.36%	4.92%	5.33%	3.73%	1.66%	2.51%	1.86%	
Prior Service	0.67%	-0.77%	1.14%	1.93%	0.54%	0.57%	-1.78%	
Total Retirement	3.03%	4.15%	6.47%	5.66%	2.20%	3.08%	0.08%	
Supplemental Death	0.30%	0.23%	0.37%	0.30%	0.20%	0.23%	0.17%	
Total Rate	3.33%	4.38%	6.84%	5.96%	2.40%	3.31%	0.25%	
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	6.62%	N/A	N/A	N/A	N/A	
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	7.50%	9.50%	N/A	7.50%	7.50%	
ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012								
Number of annuitants	220 years	250 years	272 years	262 years	218 years	261 years	250 years	
Number of active contributing members	0	1	4	4	0	5	0	
Number of inactive members	3	9	37	5	8	8	5	
Average age of contributing members	0	6	9	5	3	5	8	
Average length of service of contributing members	54.4 years	50.2 years	49.9 years	42.9 years	45.7 years	45.0 years	45.8 years	
	9.9 years	9.4 years	13.3 years	7.3 years	7.4 years	9.5 years	7.9 years	

Actuarial Valuation of Participating Municipalities

CONTINUED

	Tolar	Tom Bean	Tomball	Trent	Trenton	Trinidad	Trinity
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$194,144	\$56,671	\$13,726,107	\$68,492	\$29,719	\$201,151	\$156,416
b. Noncontributing Members	16,100	25,041	2,588,385	0	85,732	11,701	139,468
c. Annuitants	0	69,124	6,854,310	14,356	170,755	199,603	383,238
2. Total Actuarial Acrued Liability	\$210,244	\$150,836	\$23,168,802	\$82,848	\$286,206	\$412,455	\$679,122
3. Actuarial value of assets	187,864	139,499	17,806,137	81,881	281,947	324,522	697,509
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$22,380	\$11,337	\$5,362,665	\$967	\$4,259	\$87,933	\$(18,387)
5. Funded Ratio: (3) / (2)	89.4%	92.5%	76.9%	98.8%	98.5%	78.7%	102.7%
6. Annual Payroll	\$204,080	\$210,336	\$7,298,251	\$67,342	\$168,140	\$228,342	\$713,121
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	4.63%	0.76%	9.05%	3.93%	3.04%	2.55%	1.40%
Prior Service	0.75%	0.37%	4.40%	1.07%	0.17%	2.63%	-0.16%
Total Retirement	5.38%	1.13%	13.45%	5.00%	3.21%	5.18%	1.24%
Supplemental Death	0.15%	0.10%	0.18%	0.36%	0.16%	0.31%	0.14%
Total Rate	5.53%	1.23%	13.63%	5.36%	3.37%	5.49%	1.38%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	N/A	11.50%	9.50%	7.50%	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	21.9 years	21.7 years	27.2 years	1.4 years	22.5 years	21.9 years	25.6 years
Number of active contributing members	0	1	39	1	1	5	6
Number of inactive members	5	7	137	2	6	7	29
Average age of contributing members	4	11	39	0	10	2	26
Average length of service of contributing members	51.2 years	40.5 years	43.9 years	55.7 years	41.2 years	51.8 years	40.4 years
	9.2 years	4.4 years	10.2 years	14.0 years	2.2 years	9.6 years	3.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$6,787,929	\$258,490	\$143,605	\$3,284,850	\$167,768	\$152,488	\$85,442,312
b. Noncontributing Members	2,428,713	331,540	21,919	673,543	24,236	69,320	12,407,192
c. Annuitants	2,272,385	238,497	181,824	2,816,030	12,798	228,629	68,487,986
2. Total Actuarial Acrued Liability	\$11,489,027	\$828,527	\$347,348	\$6,774,423	\$204,802	\$450,437	\$166,337,490
3. Actuarial value of assets	7,520,704	701,297	388,923	6,031,125	140,261	359,398	116,036,178
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$3,968,323	\$127,230	\$(41,575)	\$743,298	\$64,541	\$91,039	\$50,301,312
5. Funded Ratio: (3) / (2)	65.5%	84.6%	112.0%	89.0%	68.5%	79.8%	69.8%
6. Annual Payroll	\$4,299,473	\$686,191	\$292,608	\$1,196,462	\$69,727	\$374,255	\$30,705,705
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	8.16%	2.62%	2.07%	10.96%	4.98%	0.37%	11.95%
Prior Service	5.53%	1.08%	-0.89%	3.76%	5.60%	1.74%	9.82%
Total Retirement	13.69%	3.70%	1.18%	14.72%	10.58%	2.11%	21.77%
Supplemental Death	0.13%	0.24%	0.42%	0.25%	0.29%	0.11%	0.20%
Total Rate	13.82%	3.94%	1.60%	14.97%	10.87%	2.22%	21.97%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	19.85%
Statutory Maximum Rate (Total Retirement Only)	N/A	9.50%	7.50%	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.2 years	28.6 years	25.2 years	26.7 years	26.7 years	20.4 years	27.2 years
Number of active contributing members	13	5	7	1	1	2	414
Number of inactive members	74	22	8	34	4	10	623
Average age of contributing members	59	16	3	20	1	5	178
Average length of service of contributing members	41.6 years	43.4 years	45.8 years	39.9 years	51.3 years	38.0 years	44.2 years
	9.5 years	4.9 years	5.8 years	10.7 years	16.4 years	7.5 years	10.8 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Universal City	University Park	Uvalde	Van	Van Alstyne	Van Horn	Vega
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability	\$11,456,221	\$39,836,111	\$4,416,632	\$749,257	\$1,767,132	\$900,459	\$686,153
a. Contributing Members	1,829,078	3,963,709	1,326,930	75,275	485,163	108,519	0
b. Noncontributing Members	3,931,294	19,705,254	5,022,927	401,233	231,442	1,413,183	462,583
c. Annuitants	\$17,216,293	\$63,505,074	\$10,766,489	\$1,225,765	\$2,483,737	\$2,422,161	\$1,148,736
2. Total Actuarial Accrued Liability	12,136,648	63,484,063	9,767,471	1,467,288	1,915,915	2,195,239	933,286
3. Actuarial value of assets	\$5,079,945	\$21,011	\$999,018	(\$241,523)	\$567,822	\$226,922	\$215,450
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	70.5%	100.0%	90.7%	119.7%	77.1%	90.6%	81.2%
5. Funded Ratio: (3) / (2)	\$5,642,993	\$14,022,201	\$4,971,805	\$699,560	\$1,502,920	\$825,334	\$215,393
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	8.57%	7.34%	3.13%	4.63%	7.08%	5.82%	14.62%
Prior Service	5.33%	0.01%	1.21%	2.17%	2.26%	1.60%	5.94%
Total Retirement	13.90%	7.35%	4.34%	6.80%	9.34%	7.42%	20.56%
Supplemental Death	0.15%	0.00%	0.18%	0.15%	0.10%	0.15%	0.38%
Total Rate	14.05%	7.35%	4.52%	6.95%	9.44%	7.57%	20.94%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	12.66%	N/A	N/A	N/A	N/A	N/A	19.77%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	7.50%	11.50%	12.50%	9.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.8 years	22.7 years	27.0 years	25.1 years	27.3 years	28.7 years	27.6 years
Number of active contributing members	36	106	49	6	5	12	2
Number of inactive members	126	204	148	16	37	26	7
Average age of contributing members	71	45	51	4	39	8	0
Average length of service of contributing members	42.3 years	46.6 years	41.9 years	43.4 years	36.5 years	43.5 years	46.2 years
	9.1 years	16.6 years	8.7 years	8.7 years	6.5 years	7.7 years	10.0 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability	\$580,601	\$7,593,772	\$53,934,330	\$8,886,166	\$8,811,350	\$216,326,885	\$337,451
a. Contributing Members	191,866	1,123,314	13,363,009	882,310	909,407	22,316,294	108,930
b. Noncontributing Members	128,903	8,815,949	75,601,783	3,651,027	3,552,615	165,022,206	204,937
c. Annuitants	\$90,137	\$17,533,035	\$142,899,122	\$13,419,503	\$13,273,372	\$403,665,385	\$550,778
2. Total Actuarial Accrued Liability	718,338	12,243,544	105,965,272	10,313,101	12,432,777	286,038,376	\$84,696
3. Actuarial value of assets	\$183,032	\$5,289,491	\$36,933,850	\$3,106,402	\$840,595	\$117,627,009	(\$33,918)
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	79.7%	69.8%	74.2%	76.9%	93.7%	70.9%	106.2%
5. Funded Ratio: (3) / (2)	\$558,204	\$4,021,709	\$25,625,654	\$2,845,485	\$3,167,781	\$70,257,095	\$466,275
6. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	8.00%	9.27%	9.20%	11.76%	7.05%	12.20%	1.82%
Prior Service	2.23%	7.89%	8.65%	6.60%	8.66%	10.04%	-0.46%
Total Retirement	10.23%	17.16%	17.85%	18.36%	15.71%	22.24%	1.36%
Supplemental Death	0.00%	0.23%	0.17%	0.18%	0.13%	0.00%	0.18%
Total Rate	10.23%	17.39%	18.02%	18.54%	15.84%	22.24%	1.54%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	16.29%	17.20%	18.37%	N/A	20.07%	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	N/A	N/A	N/A	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	22.1 years	27.1 years	27.1 years	26.8 years	26.6 years	27.2 years	24.8 years
Number of active contributing members	3	70	366	31	12	744	3
Number of inactive members	14	103	569	65	49	1,515	13
Average age of contributing members	16	65	219	24	20	402	12
Average length of service of contributing members	48.3 years	40.3 years	39.7 years	44.9 years	41.3 years	43.7 years	39.4 years
	7.2 years	8.0 years	10.0 years	12.9 years	14.5 years	11.3 years	5.4 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Wake Village	Waller	Walls	Walnut Springs	Waskom	Watanga	Waxahachie
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$758,730	\$1,195,535	\$451,410	\$57,295	\$1,052,739	\$16,109,961	\$24,905,513
b. Noncontributing Members	478,206	89,721	89,721	0	46,943	6,164,784	3,150,549
c. Annuitants	1,273,036	598,893	203,544	9,131	246,266	6,213,763	13,476,698
2. Total Actuarial Acrued Liability	\$2,509,972	\$2,045,899	\$744,675	\$66,426	\$1,345,948	\$28,488,508	\$41,532,760
3. Actuarial value of assets	1,979,562	2,037,066	714,083	65,595	1,012,961	23,366,784	30,402,604
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$530,410	\$8,833	\$30,592	\$8831	\$332,987	\$5,121,724	\$11,130,156
5. Funded Ratio: (3) / (2)	78.9%	99.6%	95.9%	98.7%	75.3%	82.0%	73.2%
6. Annual Payroll	\$787,403	\$956,281	\$355,826	\$75,866	\$739,340	\$8,432,344	\$10,915,092
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	5.77%	4.35%	3.50%	1.93%	4.08%	8.85%	10.80%
Prior Service	4.04%	0.06%	0.59%	0.97%	2.70%	3.63%	6.15%
Total Retirement	9.81%	4.41%	4.09%	2.90%	6.78%	12.48%	16.95%
Supplemental Death	0.24%	0.29%	0.16%	0.17%	0.19%	0.15%	0.19%
Total Rate	10.05%	4.70%	4.25%	3.09%	6.95%	12.63%	17.14%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	15.85%
Statutory Maximum Rate (Total Retirement Only)	13.50%	9.50%	8.50%	N/A	7.50%	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.2 years	23.7 years	21.8 years	1.2 years	27.2 years	27.3 years	26.9 years
Number of active contributing members	16	12	3	1	5	47	76
Number of inactive members	23	23	11	2	19	191	210
Average age of contributing members	12	15	12	0	9	134	37
Average length of service of contributing members	41.2 years	51.1 years	45.3 years	52.1 years	46.4 years	40.0 years	43.5 years
	7.8 years	10.3 years	8.6 years	10.7 years	9.6 years	8.6 years	9.9 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$43,108,042	\$21,214,070	\$2,940,863	\$1,353,702	\$105,244	\$12,825,835	\$546,674
b. Noncontributing Members	6,168,964	4,084,315	553,777	62,884	51,110	4,413,343	28,705
c. Annuitants	29,049,708	11,296,258	2,047,444	863,083	90,920	10,239,874	831,157
2. Total Actuarial Acrued Liability	\$78,326,714	\$36,594,643	\$5,542,084	\$2,279,669	\$247,274	\$27,479,052	\$1,406,536
3. Actuarial value of assets	\$9,110,509	27,763,966	4,318,794	2,403,861	231,916	28,318,513	1,551,724
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$19,216,205	\$8,830,677	\$1,223,290	(\$124,192)	\$15,358	(\$839,461)	(\$145,188)
5. Funded Ratio: (3) / (2)	75.5%	75.9%	77.9%	105.4%	93.8%	103.1%	110.3%
6. Annual Payroll	\$18,204,776	\$9,288,537	\$1,153,102	\$393,166	\$106,281	\$9,802,203	\$674,965
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	10.65%	10.59%	11.11%	9.27%	4.73%	4.23%	3.23%
Prior Service	6.33%	5.70%	6.40%	-1.99%	0.86%	-0.54%	-1.35%
Total Retirement	16.98%	16.29%	17.51%	7.28%	5.59%	3.69%	1.88%
Supplemental Death	0.16%	0.17%	0.31%	0.07%	0.00%	0.17%	0.20%
Total Rate	17.14%	16.46%	17.82%	7.65%	5.59%	3.86%	2.08%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	16.67%	16.12%	16.80%	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	7.50%	N/A	9.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.2 years	27.2 years	26.9 years	25.0 years	27.5 years	24.9 years	25.1 years
Number of active contributing members	146	58	19	11	2	91	10
Number of inactive members	333	173	26	13	3	223	21
Average age of contributing members	122	66	9	5	5	108	5
Average length of service of contributing members	40.8 years	42.3 years	51.4 years	51.7 years	52.0 years	42.5 years	42.1 years
	9.9 years	10.8 years	12.6 years	17.7 years	7.4 years	10.3 years	8.1 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	West Columbia	West Lake Hills	West Orange	West Tawakoni	West Univ. Place	Westlake	Westover Hills
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,547,493	\$2,898,486	\$3,071,493	\$686,202	\$13,425,916	\$1,440,691	\$363,390
b. Noncontributing Members	363,724	877,302	425,244	78,715	6,809,107	501,815	141,825
c. Annuitants	1,051,617	1,400,737	3,153,942	99,529	14,468,920	254,655	1,070,979
2. Total Actuarial Accrued Liability	\$2,962,834	\$5,176,525	\$6,650,679	\$864,446	\$34,703,943	\$2,197,161	\$1,576,194
3. Actuarial value of assets	3,350,316	4,042,052	4,972,898	531,525	29,734,410	1,863,399	1,529,737
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	(\$387,482)	\$1,134,473	\$1,677,781	\$332,921	\$4,969,533	\$333,762	\$46,458
5. Funded Ratio: (3) / (2)	113.1%	78.1%	74.8%	61.5%	85.7%	84.8%	97.1%
6. Annual Payroll	\$1,224,241	\$1,601,634	\$1,200,446	\$569,644	\$7,784,490	\$1,574,227	\$889,042
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	5.51%	8.63%	10.41%	6.27%	6.41%	4.95%	0.00%
Prior Service	-1.99%	4.23%	8.43%	3.97%	3.83%	1.46%	0.35%
Total Retirement	3.52%	12.86%	18.84%	10.24%	10.24%	6.41%	0.35%
Supplemental Death	0.00%	0.24%	0.00%	0.24%	0.16%	0.11%	0.34%
Total Rate	3.52%	13.10%	18.84%	10.48%	10.40%	6.52%	0.69%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	N/A	N/A	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	25.0 years	27.4 years	26.9 years	22.1 years	27.1 years	21.6 years	22.6 years
Number of active contributing members	15	15	17	5	74	2	17
Number of inactive members	34	29	25	14	116	25	20
Average age of contributing members	16	22	10	11	76	17	5
Average length of service of contributing members	44.4 years	45.5 years	45.1 years	47.8 years	41.1 years	40.5 years	48.4 years
	8.2 years	9.5 years	10.7 years	9.7 years	10.5 years	7.0 years	10.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,395,896	\$6,182,563	\$574,845	\$82,945	\$2,572,281	\$6,624,699	\$130,450
b. Noncontributing Members	704,884	1,631,707	14,395	77,597	816,515	4,606,517	160,794
c. Annuitants	432,905	2,350,556	269,979	\$438,750	4,945,266	7,262,861	218,240
2. Total Actuarial Accrued Liability	\$2,533,685	\$10,164,826	\$859,219	\$309,681	\$8,334,062	\$18,494,077	\$509,484
3. Actuarial value of assets	1,911,345	8,856,728	775,413	\$129,069	6,993,758	15,709,426	388,786
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$622,340	\$1,308,098	\$83,806	\$170,612	\$1,340,304	\$2,784,651	\$120,698
5. Funded Ratio: (3) / (2)	75.4%	87.1%	90.2%	70.6%	83.9%	84.9%	76.3%
6. Annual Payroll	\$1,362,195	\$3,860,522	\$1,667,769	\$271,087	\$1,722,570	\$5,027,009	\$117,407
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	5.53%	5.83%	11.39%	2.77%	7.98%	6.61%	6.59%
Prior Service	2.72%	2.03%	3.07%	2.85%	4.66%	3.31%	6.16%
Total Retirement	8.25%	7.86%	14.46%	5.62%	12.64%	9.92%	12.75%
Supplemental Death	0.12%	0.18%	0.22%	0.29%	0.15%	0.16%	0.28%
Total Rate	8.37%	8.04%	14.68%	5.91%	12.79%	10.08%	13.03%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	12.71%	5.57%	N/A	N/A	12.73%
Statutory Maximum Rate (Total Retirement Only)	13.50%	9.50%	N/A	7.50%	N/A	11.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.5 years	27.2 years	26.3 years	27.2 years	27.2 years	27.3 years	27.2 years
Number of active contributing members	6	25	1	4	25	48	2
Number of inactive members	30	87	6	8	46	112	3
Average age of contributing members	29	28	1	8	27	109	1
Average length of service of contributing members	41.3 years	44.1 years	47.5 years	47.2 years	40.3 years	42.0 years	45.2 years
	8.6 years	11.8 years	10.9 years	3.6 years	7.4 years	8.5 years	8.4 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Whitehouse	Whitesboro	Whitewright	Whitney	Wichita Falls	Willis	Willow Park
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$1,730,753	\$2,420,111	\$307,765	\$237,790	\$80,505,498	\$2,089,720	\$364,942
b. Noncontributing Members	445,305	697,245	166,241	181,937	12,308,814	142,424	142,424
c. Annuitants	\$32,082	1,097,130	257,525	150,805	101,176,318	862,064	28,024
2. Total Actuarial Acrued Liability	\$2,208,140	\$4,214,486	\$731,531	\$570,532	\$193,990,630	\$3,222,028	\$535,390
3. Actuarial value of assets	2,579,572	3,759,963	750,826	486,440	155,809,040	2,565,623	298,044
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$128,568	\$454,523	(\$19,295)	\$84,090	\$38,181,590	\$656,405	\$237,346
5. Funded Ratio: (3) / (2)	95.3%	89.2%	102.6%	85.3%	80.3%	79.6%	55.7%
6. Annual Payroll	\$1,592,938	\$1,786,315	\$578,969	\$599,267	\$40,492,490	\$1,444,402	\$1,556,548
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	5.39%	6.01%	2.62%	2.31%	7.41%	5.42%	0.47%
Prior Service	0.47%	1.53%	-0.21%	0.86%	5.67%	2.73%	1.04%
Total Retirement	5.86%	7.54%	2.41%	3.17%	13.08%	8.15%	1.51%
Supplemental Death	0.16%	0.17%	0.15%	0.14%	0.00%	0.14%	0.09%
Total Rate	6.02%	7.71%	2.56%	3.31%	13.08%	8.29%	1.60%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	9.50%	9.50%	7.50%	N/A	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	28.6 years	27.0 years	25.0 years	26.2 years	27.0 years	27.1 years	22.0 years
Number of active contributing members	6	18	6	6	494	14	1
Number of inactive members	38	47	17	18	998	34	35
Average age of contributing members	29	27	12	15	249	13	24
Average length of service of contributing members	40.2 years	44.7 years	38.0 years	44.1 years	44.5 years	40.6 years	40.5 years
	8.4 years	10.0 years	6.2 years	6.7 years	10.9 years	9.4 years	4.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Acrued Liability							
a. Contributing Members	\$1,781,008	\$751,325	\$87,946	\$2,292,819	\$160,060	\$1,542,184	\$318,656
b. Noncontributing Members	779,033	559,808	6,715	1,786,311	0	372,755	2,599
c. Annuitants	650,276	673,829	5,178	1,775,267	259,806	2,298,508	327,819
2. Total Actuarial Acrued Liability	\$3,210,317	\$1,984,962	\$99,839	\$5,854,397	\$419,866	\$4,213,447	\$649,074
3. Actuarial value of assets	2,302,014	2,071,264	73,409	5,122,505	473,320	3,428,557	507,999
4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3)	\$908,303	(\$86,302)	\$26,430	\$731,893	(\$53,454)	\$784,890	\$141,075
5. Funded Ratio: (3) / (2)	71.7%	104.3%	73.5%	87.5%	112.7%	81.4%	78.3%
6. Annual Payroll	\$1,441,300	\$1,183,862	\$250,765	\$2,601,289	\$219,633	\$1,373,462	\$290,918
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	5.70%	2.45%	0.22%	4.58%	2.84%	6.77%	8.36%
Prior Service	3.82%	-0.46%	0.72%	1.69%	-1.53%	3.42%	2.89%
Total Retirement	9.52%	1.99%	0.94%	6.27%	1.31%	10.19%	11.25%
Supplemental Death	0.13%	0.09%	0.17%	0.21%	0.18%	0.19%	0.12%
Total Rate	9.65%	2.08%	1.11%	6.48%	1.49%	10.38%	11.37%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	9.65%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	N/A	10.50%	N/A	11.50%	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	26.7 years	24.9 years	21.9 years	27.1 years	25.1 years	27.3 years	27.5 years
Number of active contributing members	9	12	1	20	3	24	2
Number of inactive members	40	36	6	47	6	38	9
Average age of contributing members	24	38.6 years	45.1 years	44.9 years	50.0 years	42.9 years	39.6 years
Average length of service of contributing members	41.2 years	7.5 years	4.9 years	10.4 years	7.5 years	6.8 years	4.7 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Winters	Wofforth	Woodcreek	Woodshoro	Woodville	Woodway	Wortham
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,365,656	\$1,067,381	\$6,925	\$220,853	\$3,069,081	\$8,928,457	\$178,797
b. Noncontributing Members	564,952	216,658	46,526	4,387	286,581	2,135,549	76,020
c. Annuitants	529,269	639,470	0	291,677	808,299	3,938,627	0
2. Total Actuarial Accrued Liability	\$2,459,877	\$1,923,509	\$53,451	\$516,917	\$4,163,961	\$15,002,633	\$254,817
3. Actuarial value of assets	2,256,166	1,527,607	60,817	501,327	3,364,920	11,713,497	342,416
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$203,711	\$395,902	(\$7,366)	\$15,590	\$799,041	\$3,289,136	(\$87,599)
5. Funded Ratio: (3) / (2)	91.7%	79.4%	113.8%	97.0%	80.8%	78.1%	134.4%
6. Annual Payroll	\$569,467	\$997,985	\$78,975	\$313,565	\$1,160,693	\$3,655,921	\$281,137
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	8.53%	5.21%	1.88%	3.67%	11.66%	10.94%	3.44%
Prior Service	2.15%	2.38%	-0.59%	0.31%	4.11%	5.40%	-1.96%
Total Retirement	10.68%	7.59%	1.29%	3.98%	15.77%	16.34%	1.48%
Supplemental Death	0.26%	0.11%	0.37%	0.26%	0.22%	0.11%	0.07%
Total Rate	10.94%	7.70%	1.66%	4.24%	15.99%	16.45%	1.55%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.15%	7.43%	N/A	N/A	N/A	15.15%	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	9.50%	N/A	7.50%	N/A	N/A	12.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.1 years	27.1 years	24.8 years	25.4 years	27.4 years	27.1 years	25.0 years
Number of active contributing members	7	4	0	3	8	28	0
Number of inactive members	18	25	2	9	32	73	8
Average age of contributing members	22	12	1	1	10	42	16
Average length of service of contributing members	47.1 years	38.3 years	43.8 years	50.3 years	45.0 years	38.4 years	37.0 years
	9.7 years	7.3 years	1.3 years	7.9 years	10.5 years	8.7 years	6.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$23,366,489	\$11,420,643	\$444,906	\$320,142			
b. Noncontributing Members	4,199,743	1,084,565	31,629	3,517			
c. Annuitants	4,969,259	5,510,355	634,940	\$445,199			
2. Total Actuarial Accrued Liability	\$32,535,491	\$18,015,563	\$1,111,475	\$809,858			
3. Actuarial value of assets	\$21,948,981	14,297,256	1,181,235	390,548			
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	\$10,586,510	\$3,718,307	(\$69,760)	\$419,310			
5. Funded Ratio: (3) / (2)	67.5%	79.4%	106.3%	87.7%			
6. Annual Payroll	\$13,529,067	\$3,095,622	\$431,881	\$215,881			
CITY CONTRIBUTION RATES FOR 2012							
Retirement							
Normal Cost	8.73%	11.42%	3.24%	3.12%			
Prior Service	4.68%	7.23%	-1.02%	1.52%			
Total Retirement	13.41%	18.65%	2.22%	4.64%			
Supplemental Death	0.11%	0.30%	0.42%	0.00%			
Total Rate	13.52%	18.95%	2.64%	4.64%			
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	12.63%	18.00%	N/A	N/A			
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	7.50%	9.50%			
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2012							
Number of annuitants	27.3 years	27.0 years	24.9 years	27.1 years			
Number of active contributing members	43	40	10	1			
Number of inactive members	219	81	13	7			
Average age of contributing members	39.5 years	44.9 years	50.3 years	45.6 years			
Average length of service of contributing members	8.9 years	14.2 years	10.4 years	13.1 years			

Actuarial Valuation of Inactive Municipalities

	Crystal Beach	Florsville No. 1	Nacogdoches Mem Hosp	Roy H. Lind Mem Hospital	Santa Anna
SUMMARY OF ACTUARIAL INFORMATION					
1. Actuarial Acrued Liability	\$0	\$0	\$0	\$0	\$0
a. Contributing Members	524	0	0	6,376,698	0
b. Noncontributing Members	82,191	43,986	39,265	4,276,591	529
c. Annuitants	\$82,715	\$43,986	\$39,265	\$10,653,289	\$529
2. Total Actuarial Acrued Liability	302,841	52,292	1,376,622	9,619,657	358,016
3. Actuarial value of assets	(\$220,126)	(\$8,306)	(\$1,337,357)	\$1,033,632	(\$357,487)
4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3)	366.1%	118.9%	3506.0%	90.3%	67677.9%
5. Funded Ratio: (3) / (2)	\$0	\$0	\$0	\$0	\$0
6. Annual Payroll	\$ -	\$ -	\$ -	\$ 102,329	\$ -
CITY CONTRIBUTION AMOUNT FOR 2012	N/A	N/A	N/A	17 Years	N/A
Amortization Period					
ADDITIONAL INFORMATION					
Number of annuitants	1	1	2	53	1
Number of inactive members	1	0	0	56	0

Statistical

Statistical Section Overview

Information in this section is presented consistent with the provisions of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*. The objective of the Statistical Section is to provide statement users with additional historical perspective, context, and detail to assist in using the information in the Financial Statements, Notes to Financial Statements, and Required Supplementary Information to understand and assess a government's economic condition.

The Schedule of Changes in Plan Net Assets is presented for the ten-year period ending December 31, 2010. Trend information presented in this schedule is extracted from the Statements of Changes in Plan Net Assets located in the Financial Section of this report.

The Schedule of Average Benefit Payments over the last ten years provides information on the average monthly benefit and number of retired members categorized in five-year increments of credited service.

The Schedule of Retired Members by Type of Benefit presents data about the major plan options selected by current retired members. Numbers of retired members are organized by ranges of benefit levels and by major plan features or options.

For multiple-employer plans, a Schedule of Principal Participating Employers for the current period and nine years prior is required. This schedule shows each employer's number of covered employees and each employer's percentage of total covered employers for the top ten participating employers.

The Plan Provisions For Participating Municipalities presents a summary of provisions in effect as of December 31, 2010 for each participating municipality.

Schedule of Changes in Plan Net Assets

Pension Trust Fund Schedule of Changes in Plan Net Assets • Last Ten Fiscal Years

	For the Year Ended December 31									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Additions to plan net assets by source										
Member contributions	\$192,905,967	\$207,927,871	\$218,080,501	\$230,042,992	\$241,695,424	\$257,268,310	\$275,982,103	\$297,953,970	\$313,475,829	\$315,643,308
Employer contributions	323,861,835	353,646,144	371,308,541	401,399,639	446,302,458	470,710,457	512,946,909	567,236,252	641,747,222	679,270,766
Net investment income/(loss)	905,478,692	1,458,197,710	255,405,662	1,272,781,874	1,218,108,721	130,492,337	1,079,627,010	(261,043,208)	1,483,308,952	1,496,328,020
Other	237,996	-	83,138	2,842	14,781	-	-	-	-	32,109
Total additions to plan net assets	1,422,484,490	2,019,771,725	844,877,842	1,904,227,347	1,906,121,384	858,471,104	1,868,556,022	604,147,014	2,438,532,003	2,491,274,203
Deductions from plan net assets by type										
Benefit payments										
Service retirements	250,335,873	280,980,552	313,384,008	350,260,214	391,279,705	435,307,270	482,329,053	530,045,818	580,156,863	619,236,211
Disability retirements	10,950,145	11,787,172	12,412,401	13,061,149	13,477,860	14,177,858	14,449,226	14,806,934	15,394,675	15,469,400
Distributive benefits	43,338,598	42,332,981	40,426,932	30,044,642	13,388,067	11,146,810	-	-	-	-
Partial lump sum distributions	58,125,775	66,829,982	76,433,937	78,742,778	96,927,134	94,203,122	99,394,156	103,177,637	90,140,135	108,761,489
Total benefit payments	362,750,391	401,930,687	442,657,278	472,108,783	515,072,766	554,835,060	596,172,435	648,030,389	685,691,673	743,467,100
Refunds										
Withdrawal / ineligibility	42,318,797	39,235,581	39,921,035	45,114,759	47,886,445	48,497,888	50,722,429	48,205,272	43,917,853	48,385,106
Death	996,508	613,826	577,140	529,808	674,821	493,236	1,899,514	881,547	1,389,635	656,521
Total refunds	43,315,305	39,849,407	40,498,175	45,644,567	48,561,266	48,991,124	52,621,943	49,086,819	45,307,488	49,041,627
Administrative expenses	6,768,047	7,526,877	8,190,041	8,454,435	9,677,961	11,176,096	11,504,442	11,672,174	10,509,869	10,634,956
Income allocation to Supplemental Death Benefits Fund	784,980	822,658	887,138	937,040	972,686	1,062,425	1,168,506	1,229,567	1,304,784	1,312,293
Other	280,157	37,583	-	-	-	-	67,161	27,675	4,317	-
Total deductions from plan net assets	413,898,880	450,167,212	492,232,632	527,144,825	574,284,679	616,064,705	661,534,487	710,046,624	742,818,131	804,455,976
Change in plan net assets	\$1,008,585,610	\$1,569,604,513	\$352,645,210	\$1,377,082,522	\$1,331,836,705	\$242,406,399	\$1,207,021,535	\$(105,899,610)	\$1,695,713,872	\$1,686,818,227

Schedule of Changes in Plan Net Assets

CONTINUED

Supplemental Death Benefits Fund										
Schedule of Changes in Plan Net Assets • Last Ten Fiscal Years										
For the Year Ended December 31										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Additions to plan net assets by source										
Employer contributions	\$4,744,972	\$5,189,925	\$5,496,941	\$5,858,662	\$6,248,373	\$6,741,818	\$7,397,969	\$8,143,084	\$7,066,638	\$6,465,510
Income allocation from Pension Trust Fund	784,980	822,658	887,138	937,040	972,686	1,062,425	1,168,506	1,229,567	1,304,784	1,312,293
Total additions to plan net assets	5,529,952	6,012,583	6,384,079	6,795,702	7,221,059	7,804,243	8,566,475	9,372,651	8,371,422	7,777,803
Deductions from plan net assets by type										
Supplemental death benefits - active	2,435,473	3,422,445	3,301,594	3,485,271	3,008,086	2,895,317	3,842,128	4,676,623	4,103,254	4,230,688
Supplemental death benefits - retiree	1,724,650	1,724,484	1,705,515	2,669,725	2,847,500	2,871,616	3,002,500	3,268,402	3,223,750	3,652,500
Total deductions from plan net assets	4,160,123	5,146,929	5,007,109	6,154,996	5,855,586	5,766,933	6,844,628	7,945,025	7,327,004	7,883,188
Change in plan net assets	\$1,369,829	\$865,654	\$1,376,970	\$640,706	\$1,365,473	\$2,037,310	\$1,721,847	\$1,427,626	\$1,044,418	\$(105,385)

Schedule of Average Benefit Payments

For Year Ended December 31:	Retirement Effective Dates • Jan. 1, 2001 – Dec. 31, 2010						
	Years Credited Service						
	0-5	5-10	10-15	15-20	20-25	25-30	30 +
2001							
Average Monthly Benefit	\$100.40	\$336.40	\$538.37	\$919.84	\$1,130.96	\$1,671.67	\$2,298.83
Number of Active Retirees	24	47	256	235	500	405	341
2002							
Average Monthly Benefit	\$78.44	\$311.23	\$596.85	\$934.80	\$1,112.31	\$1,686.51	\$2,532.07
Number of Active Retirees	45	194	266	263	658	406	328
2003							
Average Monthly Benefit	\$99.08	\$290.68	\$652.19	\$945.88	\$1,114.81	\$1,893.98	\$2,680.15
Number of Active Retirees	57	183	257	233	641	469	359
2004							
Average Monthly Benefit	\$87.13	\$288.20	\$616.84	\$942.03	\$1,270.28	\$1,892.91	\$2,758.60
Number of Active Retirees	85	201	248	261	603	476	377
2005							
Average Monthly Benefit	\$153.90	\$312.70	\$664.48	\$1,004.01	\$1,260.53	\$1,975.37	\$2,904.19
Number of Active Retirees	43	190	234	267	660	503	448
2006							
Average Monthly Benefit	\$169.28	\$333.08	\$727.00	\$1,049.54	\$1,289.78	\$1,879.44	\$2,861.16
Number of Active Retirees	66	243	259	299	687	497	398
2007							
Average Monthly Benefit	\$159.32	\$310.85	\$704.23	\$978.74	\$1,376.86	\$1,992.61	\$2,976.80
Number of Active Retirees	56	257	288	310	654	488	412
2008							
Average Monthly Benefit	\$165.91	\$320.16	\$777.41	\$1,078.26	\$1,303.02	\$2,089.79	\$3,246.20
Number of Active Retirees	73	250	325	283	639	484	445
2009							
Average Monthly Benefit	\$155.89	\$365.77	\$699.60	\$1,117.62	\$1,399.44	\$2,101.03	\$3,256.80
Number of Active Retirees	68	244	301	303	574	438	382
2010							
Average Monthly Benefit	\$179.95	\$374.28	\$775.66	\$1,086.18	\$1,414.72	\$2,086.73	\$3,402.20
Number of Active Retirees*	87	296	365	321	614	483	527

* Excludes 61 retirees in 2010 electing a “cash out” in lieu of a monthly benefit.

Schedule of Retired Members by Type of Benefit

Amount of Monthly Benefit	Annuity Recipients		Type of Benefit		Life Only		Survivor Lifetime Options				Guaranteed Term Options		
	Retirees	Beneficiary	Service	Disability	Retiree	Alternate	100%	75%	50%	2/3	5 yrs	10 yrs	15 yrs
\$ 0 -100	585	96	580	101	125	90	312	9	48	15	30	16	36
\$ 101 - 500	5,994	1,552	6,867	679	1,530	516	2,746	176	774	217	530	373	684
\$ 501 - 1,000	7,342	1,431	8,277	496	1,615	216	3,076	315	1,130	346	797	442	836
\$ 1,001 - 1,500	6,131	853	6,765	219	1,272	80	2,386	335	1,025	308	613	318	647
\$ 1,501 - 2,000	3,945	460	4,338	67	809	28	1,414	232	685	256	365	216	400
\$ 2,001 - 2,500	2,851	280	3,105	26	560	11	1,006	174	497	194	286	131	272
\$ 2,501 - 3,000	1,915	155	2,062	8	385	8	610	142	360	143	193	83	146
\$ 3,001 - 3,500	1,319	98	1,413	4	291	2	372	93	265	108	140	50	96
\$ 3,501 - 4,000	875	56	928	3	186	1	225	83	157	77	101	36	65
\$ 4,001 & Over	1,758	75	1,832	1	390	3	373	189	382	129	174	75	118
Subtotals	32,715	5,056	36,167	1,604	7,163	955	12,520	1,748	5,323	1,793	3,229	1,740	3,300
Totals		37,771		37,771									37,771

Note: Excluded from this schedule are 489 retirees who retired with a "cash out" in lieu of a monthly annuity, and who remain eligible for the retiree supplemental death benefit.

Retiree Life Only — A retirement annuity payable monthly as long as the retiree lives. Upon the retiree's death, all payments will cease even though the retiree may have received only one monthly payment.*

Retiree Life – 100% Survivor Benefit — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, the same amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 75% Survivor Benefit — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, $\frac{3}{4}$ the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 50% Survivor Benefit — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, $\frac{1}{2}$ the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 2/3 Survivor Benefit (no longer available) — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, $\frac{2}{3}$ the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 5 Years Guaranteed — A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a 5-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the 5-year period, and then all payments cease.*

Retiree Life – 10 Years Guaranteed — A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a 10-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the 10-year period, and then all payments cease.*

Retiree Life – 15 Years Guaranteed — A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a 15-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the 15-year period, and then all payments cease.*

* If all eligible recipients die before receiving benefits at least equal to the member deposits and interest in the retiree's account at the time of retirement, the remaining balance will be paid to the retiree's estate or beneficiary. If the retiree elected to receive a partial lump sum distribution, the amount of that distribution will reduce the member deposits and interest used for this calculation.

Schedule of Principal Participating Employers

Pension Trust Fund Current Year and Nine Years Ago						
Participating Municipality	2010			2001		
	Rank	Current Employee Accounts	Percentage of Total	Rank	Current Employee Accounts	Percentage of Total
San Antonio	1	5,951	5.9 %	1	6,413	7.2 %
Arlington	2	2,469	2.4	3	2,401	2.7
Corpus Christi	3	2,415	2.4	2	2,601	2.9
Plano	4	2,138	2.1	4	1,911	2.2
Garland	5	1,980	2.0	5	1,898	2.1
Laredo	6	1,970	1.9	6	1,778	2.0
Amarillo	7	1,672	1.7	10	1,474	1.7
Lubbock	8	1,653	1.6	7	1,561	1.8
San Antonio Water System	9	1,609	1.6	9	1,500	1.7
Waco	10	1,515	1.5	11	1,362	1.5
All other		77,868	76.9		65,624	74.2
Total		101,240	100.0 %		88,523	100.0 %

Supplemental Death Benefits Fund Current Year and Nine Years Ago										
Participating Municipality	2010					2001				
	Rank	Current Employee Accounts	Annuitant Accounts	Total Accounts	Percentage of Total	Rank	Current Employee Accounts	Annuitant Accounts	Total Accounts	Percentage of Total
Arlington	1	2,469	977	3,446	4.1 %	1	2,372	494	2,866	4.3 %
Garland	2	1,980	776	2,756	3.2	2	1,883	452	2,335	3.5
Laredo	3	1,970	531	2,501	2.9	3	1,761	291	2,052	3.0
Irving	4	1,380	546	1,926	2.3	4	1,503	223	1,726	2.6
Abilene	5	960	515	1,475	1.7	5	1,000	340	1,340	2.0
Pasadena	6	935	526	1,461	1.7	7	928	279	1,207	1.8
Grand Prairie	7	1,104	342	1,446	1.7	6	1,054	180	1,234	1.8
Brownsville	8	1,110	281	1,391	1.6	9	933	185	1,118	1.7
Denton	9	1,019	284	1,303	1.5	10	939	142	1,081	1.6
Killeen	10	944	253	1,197	1.4	18	576	122	698	1.0
All Others		52,238	13,758	65,996	77.9		44,301	7,461	51,762	76.7
Total		66,109	18,789	84,898	100.0 %		57,250	10,169	67,419	100.0 %

Plan Provisions For Participating Municipalities

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Abernathy	5%	1-1	100 T	1995R	30	1995R		
Abilene	7%	2-1	100 T	2004R	70	2009	1-90	
Addison	7%	2-1	100 T	1994R	70	2011	12-88	11-09-88
Alamo	5%	1.5-1	100 T	2007R	70	2007R		12-17-02
Alamo Heights	6%	2-1	100 T	2006R	70	2006R	1-99	
Alba	5%	1-1						
Albany	5%	1-1	70	1988			9-98	
Aledo	7%	2-1						
Alice	5%	2-1	100 T	1999R	70	1999R		
Allen	7%	2-1	100 T	1997R	70	1997R	1-88	5-11-04
Alpine	5%	2-1	100	1988	70	1988		
Alto	7%	2-1	100 T	1998R	70	1998R		
Alton	7%	2-1	100 T	2000R	70	2000R		8-15-00
Alvarado	6%	2-1						
Alvin	7%	2-1	100 T	2008R	70	2008R	10-87	10-01-92
Alvord	5%	2-1	100	2008				
Amarillo	7%	2-1	100 T	2011	70	2010	1-86	9-19-06
Amherst	5%	1-1	100	2001R	70	2001R		
Anahuac	5%	2-1	100 T	2002R	70	2002R	10-06	
Andrews	7%	2-1	100 T	1997R	70	1997R	10-02	
Angleton	6%	2-1	100 T	2002R	70	2002R	1-04	8-17-93
Anna	7%	2-1	100 T	2007R	70	2007R		
Anson	5%	1-1						
Anthony	5%	1-1						
Aransas Pass	6%	2-1	100 T	2002R	70	2002R	10-89	
Archer City	5%	1.5-1						
Argyle	7%	2-1	100 T	2003R	70	2003R	12-02	6-28-05
Arlington	7%	2-1	100 T	1998R	50	2011R	1-89	3-13-01
Arp	5%	1-1	100	1994R				
Aspermont	5%	1-1	100	1989				
Athens	7%	2-1	100 T	2005R	70	2005R	6-84	12-26-89
Atlanta	5%	1-1	100 T	1994R	70	1999R		
Aubrey	7%	1-1	100	1990				
Avinger	7%	1-1						
Azle	6%	2-1	100 T	2001R	70	2001R		
Baird	5%	1-1						
Balch Springs	7%	2-1	100 T	2003R	70	2003R	4-99	
Balcones Heights	7%	2-1	100 T	2006R	70	2006R	11-93	2-14-94
Ballinger	5%	1-1	100 T	1993R	70	1993R		3-05-07
Balmorhea	5%	1-1						
Bandera	7%	2-1	100 T	2000R	70	2000R		
Bangs	7%	2-1	100 T	1998R	70	1998R		
Bartlett	5%	1-1	100	1994R	70	1994R		
Bartonville	7%	2-1						12-20-05
Bastrop	6%	2-1	100 T	2004R	70	2004R		
Bay City	5%	2-1	100 T	1992R	70	1992R	1-84	
Bayou Vista	5%	1.5-1						
Baytown	7%	2-1	100 T	1993R	70	1993R	11-84	1-28-88
Beaumont	5%Ⓞ	2-1	100 T	1992R	70	2003R	1-89	9-12-95
Bedford	5%	2-1						

Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age	7-02	X	X	7.50%	Abernathy	00004
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	REMOVED	Abilene	00006
5 yrs	5 yrs/age 60, 20 yrs/any age	5-92	X	X	15.50%	Addison	00007
5 yrs	5 yrs/age 60, 20 yrs/any age	1-03	X	X	9.50%	Alamo	00010
5 yrs	5 yrs/age 60, 20 yrs/any age	1-99	X	X	REMOVED	Alamo Heights	00012
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Alba	00014
10 yrs	10 yrs/age 60, 25 yrs/any age	9-98	X	X	7.50%	Albany	00016
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Aledo	00017
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98			11.50%	Alice	00018
5 yrs	5 yrs/age 60, 20 yrs/any age	3-96	X	X	13.50%	Allen	00019
5 yrs	5 yrs/age 60, 20 yrs/any age	4-99	X	X	11.50%	Alpine	00020
5 yrs	5 yrs/age 60, 25 yrs/any age	1-09	X	X	13.50%	Alto	00022
5 yrs	5 yrs/age 60, 25 yrs/any age	4-99	X	X	13.50%	Alton	00023
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Alvarado	00024
5 yrs	5 yrs/age 60, 20 yrs/any age	5-92	X	X	REMOVED	Alvin	00026
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Alvord	00028
10 yrs	10 yrs/age 60, 20 yrs/any age	1-92			REMOVED	Amarillo	00030
5 yrs	5 yrs/age 60, 20 yrs/any age	9-00			7.50%	Amherst	00032
5 yrs	5 yrs/age 60, 25 yrs/any age	10-06	X	X	REMOVED	Anahuac	00034
10 yrs	10 yrs/age 60, 25 yrs/any age				REMOVED	Andrews	00036
10 yrs	10 yrs/age 60, 20 yrs/any age		X	X	12.50%	Angleton	00038
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Anna	00040
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Anson	00044
5 yrs	5 yrs/age 60, 20 yrs/any age	12-05	X	X	REMOVED	Anthony	00045
10 yrs	10 yrs/age 60, 20 yrs/any age	10-91	X	X	REMOVED	Aransas Pass	00048
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Archer City	00050
5 yrs	5 yrs/age 60, 20 yrs/any age	12-02			13.50%	Argyle	00051
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	REMOVED	Arlington	00052
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92	X	X	7.50%	Arp	00054
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Aspermont	00060
5 yrs	5 yrs/age 60, 20 yrs/any age	1-00	X	X	REMOVED	Athens	00062
5 yrs	5 yrs/age 60, 20 yrs/any age	5-09	X	X	7.50%	Atlanta	00064
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Aubrey	00066
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Avinger	00074
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	12.50%	Azle	00075
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Baird	00077
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	13.50%	Balch Springs	00078
5 yrs	5 yrs/age 60, 20 yrs/any age	10-95	X	X	REMOVED	Balcones Heights	00079
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Ballinger	00080
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Balmorhea	00082
5 yrs	5 yrs/age 60, 25 yrs/any age	1-98	X	X	13.50%	Bandera	00083
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Bangs	00084
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Bartlett	00090
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Bartonville	00091
5 yrs	5 yrs/age 60, 25 yrs/any age	10-01	X	X	12.50%	Bastrop	00092
5 yrs	5 yrs/age 60, 25 yrs/any age	12-05	X	X	11.50%	Bay City	00094
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Bayou Vista	00093
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	REMOVED	Baytown	00096
5 yrs	5 yrs/age 60, 20 yrs/any age	11-96			REMOVED	Beaumont	00098
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Bedford	00100

Plan Provisions For Participating Municipalities

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Bee Cave	7%	2-1	100 T	2001R				
Beeville	5%	1-1	30	1991				
Bellaire	7%	2-1	100 T	2001R	70	2001R		
Bellmead	6%	2-1	100 T	1998R	70	1998R		
Bells	5%	1-1	100	1993				
Bellville	5%	2-1	100 T	1996R	70	1996R	1-90	9-19-94
Belton	5%	2-1	100 T	2004R	30	2004R	9-91	
Benbrook	7%	2-1	100 T	2000R	70	2000R		
Berryville	6%	1-1						
Bertram	5%	1-1					10-01	
Big Lake	6%	2-1	100 T	2001R	70	2001R		
Big Sandy	5%	1-1						
Big Spring	7%	2-1	100 T	1999R	70	1999R	1-90	7-10-01
Bishop	5%	1-1	100 T	2010R	70	2010R		
Blanco	5%	1-1						
Blooming Grove	5%	2-1	100 T	2002R				
Blossom	5%	2-1	100 T	1996R				
Blue Mound	5%	2-1						
Blue Ridge	7%	1-1						
Boerne	7%	2-1	100 T	2006R	70	2006R	12-02	11-26-02
Bogata	5%	1-1						
Bonham	6%	1.5-1	100 T	2008R	50	1976		5-06-96
Booker	5%	1.5-1	100	1992R	70	1992R		
Borger	7%	2-1	100 T	1998R	70	2005R	5-99	1-04-88
Bovina	5%	1-1	50	1990				
Bowie	5%	2-1	100	1992R	70	1992R	10-00	
Boyd	7%	1-1						
Brady	5%	2-1	100 T	2010R	70	2010R		
Brazoria	5%	2-1	100 T	1997R	70	1997R		
Breckenridge	5%	1.5-1	100 T	1993R	70	1993R		
Bremond	5%	1-1						
Brenham	5%	2-1	100 T	2011	70	2011		
Bridge City	7%	2-1	100 T	2004R	70	2004R		12-04-90
Bridgeport	7%	2-1	100 T	2007R	70	2007R	11-03	
Bronte	5%	1-1						
Brookshire	5%	2-1	100	1992R	70	1992R	10-87	
Brownfield	5%	2-1	100 T	1992R	50	1992R	1-82	12-01-05
Brownsville	7%	2-1	100 T	1996R	70	1996R	10-89	
Brownsville PUB	7%	1.5-1	100 T	1996R	70	1996R	1-87	
Brownwood	7%	2-1	100 T	1994R	70	1994R		2-27-01
Brownwood Health Dept.	7%	2-1	70 T	1994R				
Brownwood Public Library	5%	2-1						
Bruceville-Eddy	7%	1.5-1	100 T	2000R				
Bryan	7%	2-1	100 T	2002R	70	2002R	12-89	8-23-05
Bryson	5%	1.5-1						
Buda	7%	2-1	100 T	2007R	70	2007R		
Buffalo	5%	2-1						2-14-00
Bullard	5%	2-1	100	2009R				8-11-05
Bulverde	6%	2-1	100 T	2005R				
Bunker Hill Village	7%	2-1	100 T	1998R	70	2009		

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age	10-99	X	X	13.50%	Bee Cave	00101
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Beeville	00102
5 yrs	5 yrs/age 60, 20 yrs/any age	3-00	X	X	REMOVED	Bellaire	00106
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	12.50%	Bellmead	00109
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Bells	00110
5 yrs	5 yrs/age 60, 20 yrs/any age	7-92	X	X	REMOVED	Bellville	00112
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	11.50%	Belton	00114
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Benbrook	00118
5 yrs	5 yrs/age 60, 25 yrs/any age				8.50%	Berryville	00121
5 yrs	5 yrs/age 60, 20 yrs/any age	10-01	X	X	7.50%	Bertram	00123
10 yrs	10 yrs/age 60, 20 yrs/any age	9-97	X	X	REMOVED	Big Lake	00124
5 yrs	5 yrs/age 60, 20 yrs/any age	2-09	X	X	7.50%	Big Sandy	00126
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Big Spring	00128
5 yrs	5 yrs/age 60, 20 yrs/any age	8-07	X	X	11.50%	Bishop	00132
5 yrs	5 yrs/age 60, 25 yrs/any age	10-05	X	X	7.50%	Blanco	00134
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Blooming Grove	00140
5 yrs	5 yrs/age 60, 25 yrs/any age	11-00	X	X	11.50%	Blossom	00142
5 yrs	5 yrs/age 60, 20 yrs/any age	12-10	X	X	REMOVED	Blue Mound	00143
5 yrs	5 yrs/age 60, 20 yrs/any age	5-02	X	X	REMOVED	Blue Ridge	00144
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Boerne	00148
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Bogata	00150
5 yrs	5 yrs/age 60, 25 yrs/any age	6-96			10.50%	Bonham	00152
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Booker	00154
10 yrs	10 yrs/age 60, 20 yrs/any age	1-98	X	X	REMOVED	Borger	00156
5 yrs	5 yrs/age 60, 25 yrs/any age	12-09	X	X	7.50%	Bovina	00158
5 yrs	5 yrs/age 60, 20 yrs/any age	5-02	X	X	11.50%	Bowie	00160
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Boyd	00162
5 yrs	5 yrs/age 60, 25 yrs/any age	7-01	X	X	11.50%	Brady	00166
5 yrs	5 yrs/age 60, 25 yrs/any age	5-03	X	X	11.50%	Brazoria	00170
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Breckenridge	00172
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Bremond	00174
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98			11.50%	Brenham	00176
10 yrs	10 yrs/age 60, 20 yrs/any age	3-95	X	X	REMOVED	Bridge City	00177
5 yrs	5 yrs/age 60, 20 yrs/any age	11-03	X	X	13.50%	Bridgeport	00178
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Bronte	00180
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Brookshire	00182
10 yrs	10 yrs/age 60, 20 yrs/any age	1-06			REMOVED	Brownfield	00184
5 yrs	5 yrs/age 60, 20 yrs/any age	2-99	X	X	REMOVED	Brownsville	10188
5 yrs	5 yrs/age 60, 20 yrs/any age	6-96	X	X	REMOVED	Brownsville PUB	20188
5 yrs	5 yrs/age 60, 20 yrs/any age	4-98			REMOVED	Brownwood	10190
5 yrs	5 yrs/age 60, 20 yrs/any age	4-09			REMOVED	Brownwood Health Dept.	30190
5 yrs	5 yrs/age 60, 20 yrs/any age				11.50%	Brownwood Public Library	20190
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Bruceville-Eddy	00195
5 yrs	5 yrs/age 60, 20 yrs/any age	8-95			REMOVED	Bryan	00192
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Bryson	00193
5 yrs	5 yrs/age 60, 20 yrs/any age	4-03	X	X	13.50%	Buda	00194
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Buffalo	00196
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Bullard	00198
5 yrs	5 yrs/age 60, 20 yrs/any age	12-06	X	X	REMOVED	Bulverde	00203
5 yrs	5 yrs/age 60, 25 yrs/any age	10-94	X	X	REMOVED	Bunker Hill Village	00199

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Burkburnett	7%	2-1	100 T	2003R	70	2008	9-89	8-21-89
Burleson	7%	2-1	100 T	1996R	70	1996R	1-90	
Burnet	7%	2-1	100 T	1997R	70	1997R	6-90	
Cactus	5%	1-1						
Caddo Mills	5%	1.5-1						
Caldwell	5%	2-1	100 T	2000R	50	2000R	2-04	
Calvert	5%	1-1						
Cameron	5%	1-1	100 T	2001R	70	2001R	5-93	
Canadian	7%	2-1	100 T	2001R	70	2001R		
Canton	7%	2-1	100 T	2011R	30	2011R	10-92	
Canyon	7%	2-1	100 T	1992R	70	1992R	9-87	8-23-99
Carmine	5%	1-1	100 T	1993R	70	1993R		
Carrizo Springs	5%	1.5-1	100 T	1992R	70	1992R		
Carrollton	7%	2-1	75	2009R	50	2010R		
Carthage	7%	2-1	100 T	1992R	70	1993R	2-01	5-08-06
Castle Hills	7%	1.5-1	100 T	2001R	70	2001R	1-91	
Castroville	5%	2-1	100	1994R	70	1994R		
Cedar Hill	7%	2-1	100 T	2000R	70	2000R	1-91	10-13-92
Cedar Park	7%	2-1	100 T	2002R				
Celeste	5%	1-1						
Celina	7%	2-1						
Center	7%	2-1	100 T	2008R	70	2008R		
Centerville	7%	1-1						
Chandler	5%	1-1						
Charlotte	3%	2-1	100 T	2003R	70	2003R		
Chester	6%	2-1	100	1988	70	1988		
Chico	5%	1-1						
Childress	7%	2-1	100 T	2005R	70	2005R	10-96	
Chireno	7%	2-1	100	2000R	70	2000R	7-89	
Christine	5%	1-1						
Cibolo	7%	2-1	100 T	2005R	70	2005R		
Cisco	5%	1.5-1	100 T	1999R	50	2000R	8-97	3-13-03
Clarendon	5%	1-1						
Clarksville	5%	2-1	100	1992R	70	1992R		4-18-00
Clarksville City	5%	2-1	100	1990				
Clear Lake Shores	6%	2-1	100 T	2008R	70	2008R		
Cleburne	7%	2-1	100 T	1992R	70	1992R	1-83	11-08-05
Cleveland	5%	2-1	100 T	2008R	70	2008R		
Clifton	5%	1-1	100 T	1992R				
Clute	7%	2-1	100 T	1992R	70	1992R	11-02	7-22-04
Clyde	7%	2-1	100 T	2002R	70	2002R		
Coahoma	5%	2-1	100 T	1992R			6-91	
Cockrell Hill	7%	2-1	100 T	1996R	70	1996R	6-97	12-18-01
Coleman	7%	2-1	100 T	2003R	50	2003R		
College Station	7%	2-1	100 T	2004R	70	2004R	1-89	6-08-06
Colleyville	7%	2-1	100 T	2003R	70	2011	1-86	
Collinsville	6%	1-1						
Colmesneil	5%	1-1						
Colorado City	6%	2-1	100 T	2002R	70	2002R	9-93	
Columbus	6%	2-1	100 T	2008R	70	2008R		

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
10 yrs	10 yrs/age 60, 20 yrs/any age	1-03	X	X	REMOVED	Burkburnett	00200
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	REMOVED	Burleson	00202
10 yrs	10 yrs/age 60, 20 yrs/any age	6-00	X	X	13.50%	Burnet	00204
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Cactus	00207
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Caddo Mills	00208
10 yrs	10 yrs/age 60, 20 yrs/any age		X	X	11.50%	Caldwell	00210
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Calvert	00212
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	REMOVED	Cameron	00214
10 yrs	10 yrs/age 60, 20 yrs/any age	10-96	X	X	REMOVED	Canadian	00220
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	REMOVED	Canton	00222
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Canyon	00224
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Carmine	00227
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	9.50%	Carrizo Springs	00228
5 yrs	5 yrs/age 60, 20 yrs/any age	12-91			REMOVED	Carrollton	00230
5 yrs	5 yrs/age 60, 20 yrs/any age	4-98	X	X	REMOVED	Carthage	00232
5 yrs	5 yrs/age 60, 20 yrs/any age	2-98	X	X	REMOVED	Castle Hills	00231
5 yrs	5 yrs/age 60, 20 yrs/any age	4-97	X	X	11.50%	Castroville	00234
5 yrs	5 yrs/age 60, 20 yrs/any age	4-96	X	X	REMOVED	Cedar Hill	00238
5 yrs	5 yrs/age 60, 20 yrs/any age	6-94	X	X	13.50%	Cedar Park	00239
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Celeste	00240
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Celina	00242
5 yrs	5 yrs/age 60, 20 yrs/any age	5-06	X	X	REMOVED	Center	00244
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Centerville	00246
5 yrs	5 yrs/age 60, 20 yrs/any age	10-08	X	X	REMOVED	Chandler	00247
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Charlotte	00248
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Chester	00249
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Chico	00245
5 yrs	5 yrs/age 60, 20 yrs/any age	10-96	X	X	REMOVED	Childress	00250
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Chireno	00253
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Christine	00254
5 yrs	5 yrs/age 60, 20 yrs/any age	6-98	X	X	13.50%	Cibolo	00255
5 yrs	5 yrs/age 60, 20 yrs/any age		X		9.50%	Cisco	00256
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Clarendon	00258
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Clarksville	00259
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Clarksville City	00260
5 yrs	5 yrs/age 60, 25 yrs/any age				12.50%	Clear Lake Shores	00263
5 yrs	5 yrs/age 60, 20 yrs/any age	9-05	X	X	REMOVED	Cleburne	00264
5 yrs	5 yrs/age 60, 20 yrs/any age	8-96	X	X	11.50%	Cleveland	00266
5 yrs	5 yrs/age 60, 25 yrs/any age	5-96	X	X	7.50%	Clifton	00268
5 yrs	5 yrs/age 60, 20 yrs/any age	10-91	X	X	13.50%	Clute	00271
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Clyde	00272
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Coahoma	00274
5 yrs	5 yrs/age 60, 20 yrs/any age	3-98	X	X	13.50%	Cockrell Hill	00276
5 yrs	5 yrs/age 60, 25 yrs/any age	1-98			REMOVED	Coleman	00278
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			REMOVED	College Station	00280
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	13.50%	Colleyville	00281
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	8.50%	Collinsville	00282
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Colmesneil	00283
5 yrs	5 yrs/age 60, 25 yrs/any age	10-91	X	X	12.50%	Colorado City	00284
5 yrs	5 yrs/age 60, 25 yrs/any age	7-98	X	X	12.50%	Columbus	00286

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Comanche	5%	1-1	100 T	1992R	70	1992R		
Commerce	5%	2-1	100 T	1993R	70	1993R		
Conroe	7%	2-1	100 T	1992R	70	1992R		6-02-88
Converse	7%	2-1	100 T	1996R	70	1996R	5-94	
Cooper	6%	1-1	100	2008R				
Coppell	7%	2-1	100 T	1995R	70	1995R	5-93	12-14-04
Copper Canyon	7%	2-1						
Copperas Cove	6%	2-1	100 T	2002R	70	2002R	11-93	10-05-93
Corinth	7%	2-1	100 T	2007R	70	2007R		3-02-06
Corpus Christi	6%	2-1	100	2011	70	2011	1-85	
Corrigan	5%	1-1						
Corsicana	7%	2-1	50 T	2011R	50	2011R	10-89	
Cotulla	5%	1-1	80 T	1997R				
Crandall	7%	2-1	100 T	2001R	70	2008R		
Crane	7%	2-1	100 T	1992R	40	1992R		7-15-87
Crawford	5%	1-1						
Crockett	5%	2-1	100 T	2001R	70	2001R	10-89	
Crosbyton	6%	1.5-1	100	1992R	40	1982		
Cross Plains	5%	1.5-1	100	1992R	70	1992R		
Crowley	6%	2-1	100 T	2002R	70	2002R	1-96	1-20-94
Crystal Beach®	5%	2-1						
Crystal City	5%	2-1						
Cuero	5%	2-1	100 T	2010R	70	2010R	1-99	
Cumby	5%	1-1						
Daingerfield	5%	1.5-1	100 T	2000R	70	2000R		
Daisetta	5%	1-1						
Dalhart	5%	2-1	100	1992R	70	1985		
Dalworthington Gardens	7%	2-1	100 T	2007R	70	2007R	11-05	
Danbury	5%	1-1						
Darrouzett	7%	1-1						
Dayton	6%	2-1	100 T	2010R	70	2010R		
De Leon	5%	1-1						
Decatur	7%	2-1	100 T	2006R	70	2006R	3-01	
Deer Park	7%	2-1	100 T	2003R	50	2003R	2-82	
Dekalb	6%	1-1	100	2001R				
Del Rio	5%	1-1					10-05	
Dell City	5%	2-1	100 T	1999R				
Denison	7%	2-1	100 T	1994R	70	1994R		9-19-88
Denton	7%	2-1	100 T	2000R	70	2000R	1-94	9-04-01
Denver City	5%	2-1	100	1999R	70	1999R	11-86	11-03-86
Deport	5%	1-1						
DeSoto	7%	1.5-1	100 T	2010R	70	2010R	1-90	
DeSoto EDC	7%	1.5-1	100 T	2011R	70	2011R		
Devine	5%	1-1	100 T	2007R	70	2007R		
Diboll	7%	2-1	100 T	1995R	70	1995R	1-90	
Dickens	7%	1-1						
Dickinson	7%	2-1	100 T	2004R			10-89	
Dilley	5%	1-1	100 T	1995R				
Dimmitt	6%	2-1	100 T	1998R	30	1998R		
Donna	5%	1-1	100 T	1992R	70	1992R		

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Comanche	00288
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	11.50%	Commerce	00290
5 yrs	5 yrs/age 60, 20 yrs/any age	1-02			REMOVED	Conroe	00294
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	13.50%	Converse	00295
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	8.50%	Cooper	00298
5 yrs	5 yrs/age 60, 20 yrs/any age	5-93	X	X	REMOVED	Coppell	00299
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Copper Canyon	00297
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	12.50%	Copperas Cove	00300
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	13.50%	Corinth	00301
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95			REMOVED	Corpus Christi	00302
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Corrigan	00304
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	REMOVED	Corsicana	00306
5 yrs	5 yrs/age 60, 25 yrs/any age	8-04	X	X	7.50%	Cotulla	00308
5 yrs	5 yrs/age 60, 20 yrs/any age	6-07	X	X	13.50%	Crandall	00310
5 yrs	5 yrs/age 60, 20 yrs/any age	12-95	X	X	15.50%	Crane	00312
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Crawford	00314
5 yrs	5 yrs/age 60, 25 yrs/any age	8-97	X	X	11.50%	Crockett	00316
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	10.50%	Crosbyton	00318
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Cross Plains	00320
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	12.50%	Crowley	00323
5 yrs	5 yrs/age 60, 28 yrs/any age [Ⓢ]		X	X	11.50%	Crystal Beach [Ⓢ]	00325
10 yrs	10 yrs/age 60, 25 yrs/any age	7-00			11.50%	Crystal City	00324
5 yrs	5 yrs/age 60, 20 yrs/any age	7-96	X	X	11.50%	Cuero	00326
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Cumby	00328
5 yrs	5 yrs/age 60, 20 yrs/any age	9-97			9.50%	Daingerfield	00332
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Daisetta	00334
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Dalhart	00336
5 yrs	5 yrs/age 60, 20 yrs/any age	1-07	X	X	REMOVED	Dalworthington Gardens	00339
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Danbury	00340
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Darrouzett	00341
5 yrs	5 yrs/age 60, 20 yrs/any age	1-99	X	X	12.50%	Dayton	00344
5 yrs	5 yrs/age 60, 25 yrs/any age	5-98	X	X	7.50%	De Leon	00352
5 yrs	5 yrs/age 60, 20 yrs/any age	11-99	X	X	13.50%	Decatur	00346
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	REMOVED	Deer Park	00348
5 yrs	5 yrs/age 60, 25 yrs/any age	10-91	X	X	8.50%	Dekalb	00350
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Del Rio	00354
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Dell City	00353
5 yrs	5 yrs/age 60, 25 yrs/any age	10-93			REMOVED	Denison	00356
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	REMOVED	Denton	00358
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Denver City	00360
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Deport	00362
5 yrs	5 yrs/age 60, 20 yrs/any age	12-91	X	X	REMOVED	DeSoto	10366
5 yrs	5 yrs/age 60, 20 yrs/any age	2-99	X	X	REMOVED	DeSoto EDC	20366
5 yrs	5 yrs/age 60, 20 yrs/any age	1-04	X	X	REMOVED	Devine	00370
5 yrs	5 yrs/age 60, 20 yrs/any age	1-99	X	X	13.50%	Diboll	00371
5 yrs	5 yrs/age 60, 20 yrs/any age	12-07	X	X	REMOVED	Dickens	00372
10 yrs	10 yrs/age 60, 20 yrs/any age	4-97	X	X	13.50%	Dickinson	00373
5 yrs	5 yrs/age 60, 20 yrs/any age	2-95	X	X	7.50%	Dilley	00374
5 yrs	5 yrs/age 60, 20 yrs/any age	6-00			12.50%	Dimmitt	00376
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Donna	00382

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Double Oak	5%	1-1						
Driscoll	5%	1-1						
Dripping Springs	5%	1-1						
Dublin	5%	2-1	100 T	2009R	70	2009R		
Dumas	5%	1.5-1	100 T	1997R	70	1997R	6-97	10-07-91
Duncanville	7%	2-1	100	2009	70	2009	9-90	9-04-01
Eagle Lake	6%	2-1	100 T	1999R	70	1999R		
Eagle Pass	5%	2-1	100 T	1998R	70	1998R	3-97	2-04-97
Early	5%	1.5-1	100 T	2007R				
Earth	5%	1-1	100	2007				
East Mountain	7%	2-1	100 T	2007R	70	2007R		
East Tawakoni	7%	2-1						
Eastland	5%	2-1	100 T	2004R	70	2004R		
Ector	5%	1-1						
Eden	5%	1-1	100	1992R	70	1992R		6-12-84
Edgewood	5%	1-1						
Edinburg	7%	2-1	100 T	2003R	70	2003R	1-85	
Edna	5%	2-1	100 T	2008R	70	2008R	10-89	11-05-92
El Campo	5%	1.5-1	100 T	1993R	70	1993R	10-90	11-07-77
Eldorado	6%	1.5-1	100 T	2009R	70	2009R	12-02	
Electra	5%	1-1						5-11-99
Elgin	6%	2-1	100 T	2001R	70	2001R	11-89	10-01-83
Elkhart	5%	1-1	100 T	2003R	70	2003R		
Elmendorf	5%	1-1						
Emory	5%	2-1						
Ennis	7%	2-1	100 T	1998R	70	2001R		
Eules	7%	2-1	100 T	1992R	70	1992R	9-82	1-12-93
Eustace	5%	1.5-1						
Everman	5%	2-1	100 T	2000R	70	2000R		1-01-91
Fair Oaks Ranch	7%	2-1	100 T	2002R	70	2008R		
Fairfield	5%	2-1	100 T	1992R			10-88	
Fairview	7%	2-1	100 T	2011R				
Falfurrias	5%	1-1						
Falfurrias Utility Board	5%	1-1						
Falls City	6%	1-1	100 T	2001R	70	2001R		
Farmers Branch	7%	2-1	100 T	1996R	70	1996R	10-01	7-07-80
Farmersville	5%	2-1	100 T	2005R	70	2005R		7-14-92
Farwell	6%	2-1	100 T	2003R	70	2003R		
Fate	7%	2-1	100 T	2010R				
Fayetteville	5%	1-1						
Ferris	5%	1.5-1	100 T	2000R	70	2000R		
Flatonia	7%	2-1	100	2003R	70	2003R		
Florence	5%	2-1						
Floresville	5%	2-1	100	2007R	70	2007R	10-02	3-22-07
Flower Mound	7%	2-1	100 T	2008R	70	2007	1-95	11-06-00
Floydada	5%	1.5-1	100 T	1992R	70	1992R	10-99	
Forest Hill	7%	2-1	100 T	2007R	70	2007R	1-92	10-03-06
Forney	7%	2-1	100 T	2007R	70	2007R		
Fort Stockton	5%	2-1	100 T	2009R	70	2009R	1-90	
Franklin	5%	1-1						

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Double Oak	00379
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Driscoll	00385
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Dripping Springs	00383
5 yrs	5 yrs/age 60, 20 yrs/any age	9-03	X	X	11.50%	Dublin	00384
5 yrs	5 yrs/age 60, 25 yrs/any age	10-08	X	X	9.50%	Dumas	00386
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95			REMOVED	Duncanville	00388
10 yrs	10 yrs/age 60, 25 yrs/any age	6-99	X	X	12.50%	Eagle Lake	00394
5 yrs	5 yrs/age 60, 20 yrs/any age	9-98	X	X	11.50%	Eagle Pass	00396
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Early	00397
5 yrs	5 yrs/age 60, 20 yrs/any age	1-07	X	X	REMOVED	Earth	00399
5 yrs	5 yrs/age 60, 20 yrs/any age	11-02	X	X	REMOVED	East Mountain	00401
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	REMOVED	East Tawakoni	00395
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96			11.50%	Eastland	00398
5 yrs	5 yrs/age 60, 25 yrs/any age	11-08	X	X	REMOVED	Ector	00402
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Eden	00406
5 yrs	5 yrs/age 60, 20 yrs/any age	11-03	X	X	REMOVED	Edgewood	00408
10 yrs	10 yrs/age 60, 20 yrs/any age	1-94	X	X	13.50%	Edinburg	00410
10 yrs	10 yrs/age 60, 20 yrs/any age	1-99	X	X	REMOVED	Edna	00412
5 yrs	5 yrs/age 60, 20 yrs/any age	4-94	X	X	REMOVED	El Campo	00414
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	10.50%	Eldorado	00416
5 yrs	5 yrs/age 60, 20 yrs/any age	8-95	X	X	7.50%	Electra	00418
5 yrs	5 yrs/age 60, 20 yrs/any age	5-94	X	X	12.50%	Elgin	00420
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Elkhart	00422
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Elmendorf	00427
5 yrs	5 yrs/age 60, 20 yrs/any age	3-97	X	X	11.50%	Emory	00432
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	REMOVED	Ennis	00436
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92			REMOVED	Euless	00439
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Eustace	00440
10 yrs	10 yrs/age 60, 20 yrs/any age	8-07	X	X	11.50%	Everman	00441
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Fair Oaks Ranch	00443
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Fairfield	00442
5 yrs	5 yrs/age 60, 25 yrs/any age	9-03	X	X	REMOVED	Fairview	00445
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Falfurrias	20444
5 yrs	5 yrs/age 60, 25 yrs/any age	9-95	X	X	REMOVED	Falfurrias Utility Board	10444
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Falls City	00446
5 yrs	5 yrs/age 60, 25 yrs/any age		X		REMOVED	Farmers Branch	00448
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97	X	X	REMOVED	Farmersville	00450
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Farwell	00451
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Fate	00452
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Fayetteville	00454
5 yrs	5 yrs/age 60, 20 yrs/any age	8-01	X	X	9.50%	Ferris	00456
5 yrs	5 yrs/age 60, 20 yrs/any age	5-01	X	X	REMOVED	Flatonia	00458
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Florence	00460
5 yrs	5 yrs/age 60, 20 yrs/any age	5-07			11.50%	Floresville	20462
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	13.50%	Flower Mound	00463
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Floydada	00464
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	Forest Hill	00468
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	13.50%	Forney	00470
5 yrs	5 yrs/age 60, 20 yrs/any age	7-96	X	X	11.50%	Fort Stockton	00472
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Franklin	00476

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Frankston	5%	1-1						
Fredericksburg	5%	2-1	100 T	2009	50	2009	5-90	
Freeport	7%	2-1	100 T	2003R	70	2003R	7-90	11-17-80
Freer	5%	1-1	100 T	2005R	70	2005R		
Friendswood	7%	2-1	100 T	1999R	30	2011R	2-85	1-21-85
Friona	5%	2-1	100 T	2005R	70	2005R		
Frisco	7%	2-1	100 T	2000R	70	2000R	6-02	6-20-06
Fritch	7%	2-1	100 T	2005R	10	1981	2-86	
Frost	5%	1-1	100	1997R				
Fulshear	5%	1-1						
Gainesville	5%	1.5-1	100	1992R	70	1992R	10-97	8-16-94
Galena Park	7%	2-1	100 T	1994R	70	1994R	4-93	1-18-94
Ganado	7%	2-1	100 T	2000R	70	2000R		
Garden Ridge	5%	2-1	100 T	2009R			3-02	
Garland	7%	2-1	100 T	1999R	70	2008	1-90	1-16-90
Garrison	6%	2-1	100 T	1992R	70	1992R		
Gary	5%	1-1	100 T	1999R	70	1999R		
Gatesville	7%	2-1	100 T	1997R	70	1997R		4-13-04
George West	5%	1-1						
Georgetown	7%	2-1	100	2010R	30	2010R		7-27-76
Giddings	7%	2-1	100 T	2008R	70	2008R	12-94	8-20-07
Gilmer	6%	2-1	100 T	2002R	70	2002R		
Gladewater	5%	1-1	100	1992R	70	1992R		
Glen Rose	7%	2-1	100 T	2002R	70	2002R		
Glenn Heights	6%	1-1	100 T	2011R	70	2011R	1-97	
Godley	6%	1-1						
Goldsmith	5%	1-1						
Goldthwaite	7%	2-1	100	2000R	70	2000R		
Goliad	5%	2-1	100 T	2002	50	2002		
Gonzales	5%	2-1	100	1999R	70	1999R	4-96	
Graford	5%	1-1						
Graham	5%	2-1	100 T	1993R	70	1993R	2-97	2-21-02
Graham Regional Medical	5%	1.5-1	100	1989	70	1989		
Granbury	7%	2-1	100 T	1997R	70	1997R	1-90	10-02-07
Grand Prairie	7%	2-1	100 T	1993R	70	1993R	1-89	11-21-89
Grand Saline	7%	1-1	100 T	2001R	70	2001R	1-90	
Grandview	7%	1.5-1	100 T	1998R	70	1988		
Granger	5%	1-1						
Granite Shoals	5%	1-1						
Grapeland	5%	1-1	100 T	2001R	70	2001R		
Grapevine	7%	2-1	100 T	1998R	70	1998R	10-88	10-19-99
Greenville	7%	2-1	100 T	1995R	70	2009	1-88	2-10-04
Gregory	5%	1.5-1	100 T	1992R	70	1998R		
Grey Forest Utilities	7%	2-1	100 T	2001R	70	2001R	1-90	
Groesbeck	5%	1-1						
Groom	5%	1-1	100	1992R				
Groves	6%	2-1	100 T	2005R	70	1989	10-86	9-08-86
Groveton	5%	1-1						
Gruver	6%	2-1	100 T	1998R				
Gun Barrel City	5%	2-1	100 T	1998R				

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Frankston	00478
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			11.50%	Fredericksburg	00480
5 yrs	5 yrs/age 60, 20 yrs/any age	9-97	X	X	13.50%	Freeport	00482
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Freer	00481
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91	X	X	REMOVED	Friendswood	00483
5 yrs	5 yrs/age 60, 20 yrs/any age	6-03	X	X	REMOVED	Friona	00484
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	13.50%	Frisco	00486
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Fritch	00487
10 yrs	10 yrs/age 60, 25 yrs/any age				7.50%	Frost	00488
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Fulshear	00491
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	9.50%	Gainesville	00492
5 yrs	5 yrs/age 60, 20 yrs/any age	10-93	X	X	REMOVED	Galena Park	00494
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Ganado	00498
5 yrs	5 yrs/age 60, 20 yrs/any age	7-97	X	X	11.50%	Garden Ridge	00499
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Garland	00500
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Garrison	00502
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Gary	00503
5 yrs	5 yrs/age 60, 20 yrs/any age	9-91	X	X	REMOVED	Gatesville	00504
5 yrs	5 yrs/age 60, 20 yrs/any age	5-06	X	X	REMOVED	George West	00505
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Georgetown	00506
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	REMOVED	Giddings	00510
5 yrs	5 yrs/age 60, 20 yrs/any age	10-98	X	X	REMOVED	Gilmer	00512
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97	X	X	7.50%	Gladewater	00514
5 yrs	5 yrs/age 60, 20 yrs/any age	8-99	X	X	REMOVED	Glen Rose	00516
5 yrs	5 yrs/age 60, 25 yrs/any age	1-95	X	X	12.50%	Glenn Heights	00517
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	8.50%	Godley	00518
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Goldsmith	00519
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Goldthwaite	00520
5 yrs	5 yrs/age 60, 20 yrs/any age	9-01	X	X	REMOVED	Goliad	00522
10 yrs	10 yrs/age 60, 25 yrs/any age	4-96	X	X	REMOVED	Gonzales	00524
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Graford	00532
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Graham	10534
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Graham Regional Medical	20534
5 yrs	5 yrs/age 60, 20 yrs/any age	6-96	X	X	REMOVED	Granbury	00536
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92	X	X	REMOVED	Grand Prairie	00540
5 yrs	5 yrs/age 60, 20 yrs/any age	6-05	X	X	9.50%	Grand Saline	00542
5 yrs	5 yrs/age 60, 20 yrs/any age				11.50%	Grandview	00544
5 yrs	5 yrs/age 60, 20 yrs/any age	10-10			7.50%	Granger	00546
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Granite Shoals	00547
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Grapeland	00548
5 yrs	5 yrs/age 60, 20 yrs/any age	3-92			REMOVED	Grapevine	00550
5 yrs	5 yrs/age 60, 20 yrs/any age	9-93	X	X	REMOVED	Greenville	00552
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Gregory	00551
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Grey Forest Utilities	00553
5 yrs	5 yrs/age 60, 20 yrs any age		X	X	REMOVED	Groesbeck	00556
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Groom	00558
10 yrs	10 yrs/age 60, 20 yrs/any age	1-01			REMOVED	Groves	00559
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Groveton	00560
5 yrs	5 yrs/age 60, 25 yrs/any age				12.50%	Gruver	00562
5 yrs	5 yrs/age 60, 25 yrs/any age	9-94	X	X	11.50%	Gun Barrel City	00563

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Gunter	5%	1-1					10-04	
Hale Center	5%	1-1						
Hallettsville	5%	2-1	100 T	2008R	70	2008R	12-03	9-11-00
Hallsville	5%	1-1						
Haltom City	7%	2-1	100 T	1993R	70	2007R	2-83	1-08-01
Hamilton	7%	2-1	100 T	2011R	70	2011R		
Hamlin	6%	2-1	100	1992R	70	1992R	1-84	
Happy	7%	1.5-1	100 T	1999R	70	1999R		
Harker Heights	7%	2-1	100 T	2003R	70	2003R		10-11-05
Harlingen	7%	2-1	100 T	2006	70	2006	10-89	9-05-01
Harlingen Waterworks System	7%	1-1	100 T	2005	70	2005	4-97	8-12-02
Hart	5%	1-1						
Haskell	7%	1-1					9-89	
Haslet	7%	2-1	100 T	2002R				
Hawkins	6%	1.5-1	100	1998R	70	1988		1-16-95
Hays	7%	2-1	100 T	2004R				
Hearne	7%	2-1	100 T	2011R	70	2011R	10-85	10-01-85
Heath	7%	2-1	100 T	2005R				
Hedley	5%	2-1						
Hedwig Village	5%	2-1						
Helotes	6%	2-1	100	2009	70	2009	3-01	
Hemphill	5%	1-1	100 T	2002R	70	1992	5-95	
Hempstead	5%	2-1	100 T	1998R	70	1998R	11-89	
Henderson	7%	2-1	100 T	2008R	70	2008R	9-98	10-20-81
Henrietta	7%	2-1	100 T	2007R	70	2007R	12-03	11-10-03
Hereford	5%	2-1	100 T	1996R	70	1996R		
Hewitt	7%	2-1	100 T	1998R	70	1998R	12-91	2-18-02
Hickory Creek	7%	1.5-1	100 T	2008R	70	2008R		8-21-07
Hico	5%	2-1	100	2002R				
Hidalgo	7%	2-1	100 T	2006R	70	2006R		
Higgins	5%	1-1	100	1999R	70	1999R		
Highland Park	7%	2-1	100	2008	50	2008	11-89	
Highland Village	7%	2-1	100 T	1994R	70	1994R		
Hill Country Village	5%	2-1	100 T	2005				
Hillsboro	5%	2-1	100 T	1992R	70	1992R		
Hitchcock	5%	1-1						
Holland	6%	1.5-1	100 T	1999R				
Holliday	5%	1.5-1	100	2007				
Hollywood Park	6%	1.5-1	100 T	2003R	70	2003R	5-89	
Hondo	5%	2-1	100 T	1996R	70	1996R		
Honey Grove	5%	1.5-1	100 T	1993R	70	1993R		
Hooks	5%	1-1	100	1992R				
Howe	5%	2-1	100	1992R				
Hubbard	5%	1-1						
Hudson	5%	1-1						
Hudson Oaks	5%	2-1	100 T	1993R	70	1999R		
Hughes Springs	7%	2-1	100	1998R	70	1998R		
Humble	6%	2-1	100 T	2000R	70	2000R	2-85	
Hunters Creek Village	7%	2-1	100 T	2008R				
Huntington	7%	2-1	100 T	1999R	70	1999R	7-99	

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	1-08	X	X	REMOVED	Gunter	00564
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hale Center	00568
5 yrs	5 yrs/age 60, 25 yrs/any age	10-00	X	X	REMOVED	Hallettsville	00570
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hallsville	00572
5 yrs	5 yrs/age 60, 20 yrs/any age	4-94	X	X	REMOVED	Haltom City	00574
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hamilton	00576
5 yrs	5 yrs/age 60, 25 yrs/any age	1-05	X	X	REMOVED	Hamlin	00578
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Happy	00580
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	13.50%	Harker Heights	00581
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	15.50%	Harlingen	10582
5 yrs	5 yrs/age 60, 20 yrs/any age	4-97	X	X	9.50%	Harlingen Waterworks System	20582
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Hart	00583
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Haskell	00586
5 yrs	5 yrs/age 60, 25 yrs/any age	5-99	X	X	15.50%	Haslet	00587
5 yrs	5 yrs/age 60, 20 yrs/any age	10-00	X	X	10.50%	Hawkins	00588
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hays	00585
5 yrs	5 yrs/age 60, 20 yrs/any age	10-95	X	X	13.50%	Hearne	00590
5 yrs	5 yrs/age 60, 20 yrs/any age	3-98	X	X	13.50%	Heath	00591
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	11.50%	Hedley	00592
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hedwig Village	00595
5 yrs	5 yrs/age 60, 20 yrs/any age	3-01	X	X	12.50%	Helotes	00593
5 yrs	5 yrs/age 60, 25 yrs/any age	7-98	X	X	7.50%	Hemphill	00594
10 yrs	10 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Hempstead	00596
5 yrs	5 yrs/age 60, 25 yrs/any age	9-98	X	X	REMOVED	Henderson	00598
5 yrs	5 yrs/age 60, 20 yrs/any age	9-94	X	X	REMOVED	Henrietta	00600
5 yrs	5 yrs/age 60, 25 yrs/any age	1-96	X	X	11.50%	Hereford	00602
5 yrs	5 yrs/age 60, 20 yrs/any age	12-91	X	X	13.50%	Hewitt	00605
5 yrs	5 yrs/age 60, 20 yrs/any age	8-07	X	X	11.50%	Hickory Creek	00609
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Hico	00606
5 yrs	5 yrs/age 60, 25 yrs/any age				13.50%	Hidalgo	00607
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Higgins	00608
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			REMOVED	Highland Park	00610
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	Highland Village	00611
5 yrs	5 yrs/age 60, 25 yrs/any age	2-00	X	X	11.50%	Hill Country Village	00613
5 yrs	5 yrs/age 60, 20 yrs/any age	6-96			11.50%	Hillsboro	00612
5 yrs	5 yrs/age 60, 25 yrs/any age	7-98	X	X	7.50%	Hitchcock	00614
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	10.50%	Holland	00615
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Holliday	00616
5 yrs	5 yrs/age 60, 20 yrs/any age	7-95	X	X	10.50%	Hollywood Park	00617
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	11.50%	Hondo	00618
5 yrs	5 yrs/age 60, 25 yrs/any age	2-01	X	X	9.50%	Honey Grove	00620
5 yrs	5 yrs/age 60, 25 yrs/any age	12-99	X	X	7.50%	Hooks	00622
5 yrs	5 yrs/age 60, 25 yrs/any age	11-04	X	X	11.50%	Howe	00626
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hubbard	00627
5 yrs	5 yrs/age 60, 25 yrs/any age	4-01	X	X	REMOVED	Hudson	00628
5 yrs	5 yrs/age 60, 20 yrs/any age	2-98	X	X	11.50%	Hudson Oaks	00629
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hughes Springs	00630
5 yrs	5 yrs/age 60, 20 yrs/any age	3-96	X	X	REMOVED	Humble	00632
5 yrs	5 yrs/age 60, 25 yrs/any age	3-98	X	X	13.50%	Hunters Creek Village	00633
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Huntington	00634

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Huntsville	7%	2-1	100 T	2011	50	2011	10-89	1-01-99
Hurst	7%	2-1	100	2009R	70	2011	4-87	3-24-87
Hutchins	7%	1.5-1	100 T	2001R	70	2001R		
Hutto	7%	2-1	100 T	2008R	70	2008R		
Huxley	5%	1-1	100	1998	70	1998		
Idalou	5%	2-1						
Ingleside	5%	2-1	100 T	2008R	70	2008R		
Ingram	5%	1.5-1	100 T	1998R				
Iowa Park	6%	2-1	100 T	2010R	70	2010R	12-10	
Iraan	7%	2-1	100 T	2009	70	2009		7-21-04
Irving	7%	2-1	100 T	1992R	70	2008	1-87	6-29-06
Italy	5%	1-1						
Itasca	7%	2-1	100 T	2002R	70	2002R	1-92	
Jacinto City	5%	1.5-1	100 T	1992R	70	1992R		9-24-81
Jacksboro	7%	2-1	100 T	2007R	70	2007R	6-98	8-14-90
Jacksonville	6%	2-1	100 T	2008R	50	2011R	4-91	
Jasper	7%	2-1	100	2011	70	2011	1-82	10-17-83
Jefferson	5%	1-1	100 T	2001R				
Jersey Village	7%	2-1	100 T	2000R	70	2000R	10-95	
Jewett	7%	1-1	100 T	1994R	70	1994R		
Joaquin	5%	1-1						
Johnson City	5%	1.5-1	100 T	2001R	70	2001R		8-08-05
Jones Creek	5%	1.5-1						
Jonestown	5%	2-1						
Josephine	6%	1.5-1	100 T	2007R				
Joshua	7%	2-1						
Jourdanton	5%	1.5-1	100	1992R	70	1992R		
Junction	7%	2-1	100 T	1997R	70	1997R		
Justin	5%	1-1	100	1998R				
Karnes City	5%	1-1	100 T	1999R	70	1999R		
Katy	7%	2-1	100 T	1992R	70	1992R	11-85	
Kaufman	7%	2-1	100 T	2008R	70	2008R	10-01	
Keene	7%	2-1	100 T	2001R	70	2001R		
Keller	7%	2-1	100 T	2002R	70	2002R	1-97	12-20-05
Kemah	7%	2-1					8-99	
Kemp	5%	1-1	100 T	2001R				
Kenedy	5%	1-1	100 T	1994R	70	1994R		
Kennedale	7%	2-1	100 T	2006R	70	2006R	9-01	8-09-01
Kermit	7%	2-1	100 T	2004R	70	2004R		9-18-08
Kerrville	7%	2-1	100 T	2010	50	2010	6-90	
Kerrville PUB	7%	2-1	100 T	1994R	70	2007R		
Kilgore	7%	2-1	100 T	2001R	70	2001R		4-10-07
Killeen	7%	2-1	100 T	2011	70	2008	1-01	2-28-89
Kingsville	7%	1.5-1	100 T	2000R	70	2000R	3-85	
Kirby	7%	2-1	100 T	2008R	70	2008R	3-99	
Kirbyville	5%	1-1	100	1992R	70	1992R		
Knox City	5%	1.5-1	100	1991	70	1991		
Kountze	5%	1-1						
Kress	7%	1-1	100	1995R				
Krugerville	5%	1-1						

Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	REMOVED	Huntsville	00636
5 yrs	5 yrs/age 60, 20 yrs/any age	2-92			REMOVED	Hurst	00637
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Hutchins	00638
5 yrs	5 yrs/age 60, 20 yrs/any age	8-01	X	X	REMOVED	Hutto	00640
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Huxley	00641
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Idalou	00642
5 yrs	5 yrs/age 60, 20 yrs/any age	3-00	X	X	11.50%	Ingleside	00643
5 yrs	5 yrs/age 60, 20 yrs/any age	11-96			9.50%	Ingram	00646
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Iowa Park	00644
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	REMOVED	Iraan	00645
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	REMOVED	Irving	00648
5 yrs	5 yrs/age 60, 20 yrs/any age	12-06	X	X	REMOVED	Italy	00650
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	Itasca	00652
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Jacinto City	00654
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	13.50%	Jacksboro	00656
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	REMOVED	Jacksonville	00658
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	15.50%	Jasper	00660
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Jefferson	00664
5 yrs	5 yrs/age 60, 25 yrs/any age	5-95	X	X	REMOVED	Jersey Village	00665
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Jewett	00666
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Joaquin	00668
5 yrs	5 yrs/age 60, 25 yrs/any age	3-02	X	X	9.50%	Johnson City	00670
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Jones Creek	00673
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Jonestown	00675
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Josephine	00677
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Joshua	00671
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Jourdanton	00672
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Junction	00674
5 yrs	5 yrs/age 60, 20 yrs/any age	5-08			7.50%	Justin	00676
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Karnes City	00678
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	REMOVED	Katy	00680
5 yrs	5 yrs/age 60, 20 yrs/any age	6-97	X	X	REMOVED	Kaufman	00682
5 yrs	5 yrs/age 60, 25 yrs/any age	1-93	X	X	13.50%	Keene	00683
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	REMOVED	Keller	00681
5 yrs	5 yrs/age 60, 25 yrs/any age	8-99	X	X	REMOVED	Kemah	00685
5 yrs	5 yrs/age 60, 25 yrs/any age	1-96			7.50%	Kemp	00684
5 yrs	5 yrs/age 60, 25 yrs/any age	10-95	X	X	7.50%	Kenedy	00686
5 yrs	5 yrs/age 60, 20 yrs/any age	9-01	X	X	13.50%	Kennedale	00688
5 yrs	5 yrs/age 60, 25 yrs/any age	3-01	X	X	REMOVED	Kermit	00692
5 yrs	5 yrs/age 60, 20 yrs/any age	3-92	X	X	15.50%	Kerrville	10694
5 yrs	5 yrs/age 60, 25 yrs/any age	11-93	X	X	REMOVED	Kerrville PUB	20694
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	REMOVED	Kilgore	10696
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	13.50%	Killeen	00698
5 yrs	5 yrs/age 60, 20 yrs/any age	4-00			REMOVED	Kingsville	00700
5 yrs	5 yrs/age 60, 20 yrs/any age	10-08	X	X	13.50%	Kirby	00701
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91	X	X	7.50%	Kirbyville	00702
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Knox City	00704
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Kountze	00708
10 yrs	10 yrs/age 60, 25 yrs/any age				9.50%	Kress	00709
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Krugerville	00699

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Krum	5%	1-1	100	1997				
Kyle	7%	2-1	100 T	1999R	70	2000R		
La Coste	5%	1-1						
La Feria	7%	1-1	100 T	2004R	70	2004R	10-03	8-28-03
La Grange	7%	1.5-1	100 T	2006R	50	2006R	10-89	
La Grulla	5%	2-1	100 T	2007R	70	2007R		
La Joya	5%	1-1						
La Marque	5%	2-1	100 T	1993R	70	1993R	1-97	4-24-06
La Porte	7%	2-1	100 T	2004R	70	2004R	1-83	12-22-97
La Vernia	5%	1-1						
Lacy-Lakeview	7%	2-1	100 T	2004R	70	2004R	10-89	
Ladonia	7%	2-1						
Lago Vista	6%	2-1	100 T	2003R			11-95	10-01-90
Laguna Vista	5%	1.5-1						
Lake Dallas	7%	2-1	100 T	2001R	70	2001R		
Lake Jackson	6%	2-1	100 T	2007R	70	2007R	10-93	
Lake Worth	6%	2-1	100 T	2000R	70	2000R	10-98	10-10-00
Lakeport	5%	1.5-1						
Lakeside	5%	2-1	100	2005R				
Lakeside City	5%	1-1						
Lakeway	7%	2-1	100 T	2007R	70	2007R		
Lamesa	7%	1.5-1	100 T	2010R	70	2009	1-90	
Lampasas	7%	2-1	100 T	1992R	70	1992R	11-00	11-21-00
Lancaster	7%	2-1	100 T	1998R	70	1998R	10-89	
Laredo	7%	2-1	100	2007R	70	2007R	10-89	1-20-97
Lavon	5%	2-1						
League City	7%	2-1	100 T	2001R	70	2001R	5-93	2-08-90
Leander	7%	2-1	100 T	2003R	70	2003R	11-87	10-04-02
Leon Valley	6%	2-1	100 T	2003R	70	2003R	10-88	9-20-88
Leonard	5%	1-1					1-03	
Levelland	6%	2-1	100 T	2000R	70	2000R		
Lewisville	7%	2-1	100 T	1997R	70	1997R	11-89	5-05-97
Lexington	6%	1.5-1	100 T	2000R	70	2000R	9-01	
Liberty	5%	2-1						
Liberty Hill	7%	1-1						
Lindale	6%	2-1	100 T	2008R	70	2008R		
Linden	5%	1-1						
Lipan	5%	1-1						
Little Elm	7%	2-1	100 T	2001R	70	2001R	11-03	11-20-07
Littlefield	5%	2-1	100 T	1994R	70	1994R	6-98	
Live Oak	7%	2-1	100 T	2007R	70	2007R	1-95	
Livingston	7%	2-1	100 T	1992R	70	1992R	8-92	
Llano	7%	1-1	100 T	2005R	70	1999		
Lockhart	6%	2-1	100 T	1999R	70	1999R	11-90	1-06-98
Lockney	5%	1-1	100 T	2001R	50	1981		
Lone Star	5%	1-1	100 T	2001R	70	2001R		9-08-81
Longview	7%	2-1	100 T	2000R	70	2009	1-88	2-11-93
Lorraine	5%	1.5-1						
Lorena	6%	1.5-1	100 T	2006R	70	2006R		
Lorenzo	5%	1.5-1	100 T	1995R	70	1995R		

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	2-06	X	X	7.50%	Krum	00707
10 yrs	10 yrs/age 60, 20 yrs/any age	3-00	X	X	13.50%	Kyle	00710
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	La Coste	00725
5 yrs	5 yrs/age 60, 20 yrs/any age	10-03	X	X	REMOVED	La Feria	00714
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	La Grange	00716
5 yrs	5 yrs/age 60, 25 yrs/any age	10-03	X	X	11.50%	La Grulla	00723
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	La Joya	00732
5 yrs	5 yrs/age 60, 20 yrs/any age	12-99	X	X	11.50%	La Marque	00721
10 yrs	10 yrs/age 60, 20 yrs/any age	1-97	X	X	REMOVED	La Porte	00728
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	La Vernia	00731
5 yrs	5 yrs/age 60, 20 yrs/any age	12-97	X	X	13.50%	Lacy-Lakeview	00711
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Ladonia	00712
5 yrs	5 yrs/age 60, 20 yrs/any age	3-97	X	X	12.50%	Lago Vista	00713
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Laguna Vista	00705
5 yrs	5 yrs/age 60, 20 yrs/any age	1-01	X	X	13.50%	Lake Dallas	00717
5 yrs	5 yrs/age 60, 20 yrs/any age	2-98	X	X	REMOVED	Lake Jackson	00718
5 yrs	5 yrs/age 60, 20 yrs/any age	10-98	X	X	12.50%	Lake Worth	00719
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Lakeport	00727
5 yrs	5 yrs/age 60, 25 yrs/any age	11-99	X	X	11.50%	Lakeside	00715
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lakeside City	00729
5 yrs	5 yrs/age 60, 20 yrs/any age	9-03	X	X	13.50%	Lakeway	00720
5 yrs	5 yrs/age 60, 25 yrs/any age	6-94			13.50%	Lamesa	00722
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Lampasas	00724
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	REMOVED	Lancaster	00726
5 yrs	5 yrs/age 60, 20 yrs/any age	7-93	X	X	REMOVED	Laredo	00730
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lavon	00733
5 yrs	5 yrs/age 60, 20 yrs/any age	7-99	X	X	13.50%	League City	00736
5 yrs	5 yrs/age 60, 20 yrs/any age	10-02	X	X	13.50%	Leander	00737
10 yrs	10 yrs/age 60, 20 yrs/any age	10-91	X	X	REMOVED	Leon Valley	00739
5 yrs	5 yrs/age 60, 25 yrs/any age	1-03	X	X	7.50%	Leonard	00738
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Levelland	00740
5 yrs	5 yrs/age 60, 20 yrs/any age	2-92			REMOVED	Lewisville	00742
5 yrs	5 yrs/age 60, 25 yrs/any age	8-09			REMOVED	Lexington	00744
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Liberty	00746
5 yrs	5 yrs/age 60, 20 yrs/any age	3-09	X	X	REMOVED	Liberty Hill	00745
5 yrs	5 yrs/age 60, 20 yrs/any age	5-07			REMOVED	Lindale	00748
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Linden	00750
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lipan	00755
5 yrs	5 yrs/age 60, 20 yrs/any age	11-03	X	X	13.50%	Little Elm	00751
5 yrs	5 yrs/age 60, 20 yrs/any age	6-98	X	X	11.50%	Littlefield	00752
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	REMOVED	Live Oak	00753
10 yrs	10 yrs/age 60, 25 yrs/any age	3-98	X	X	REMOVED	Livingston	00754
5 yrs	5 yrs/age 60, 20 yrs/any age	1-99	X	X	9.50%	Llano	00756
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	12.50%	Lockhart	00758
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Lockney	00760
5 yrs	5 yrs/age 60, 25 yrs/any age	3-01	X	X	7.50%	Lone Star	00765
5 yrs	5 yrs/age 60, 20 yrs/any age	2-93	X	X	15.50%	Longview	00766
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lorraine	00768
5 yrs	5 yrs/age 60, 20 yrs/any age	4-04	X	X	10.50%	Lorena	00769
5 yrs	5 yrs/age 60, 25 yrs/any age	8-03			9.50%	Lorenzo	00770

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Los Fresnos	5%	1.5-1	10	1996R				
Lott	5%	1-1						
Lovelady	5%	1-1						
Lubbock	7%	2-1	100 T	1998R	70	2001R	1-90	
Lucas	7%	2-1	100	2006R				
Lufkin	7%	2-1	100 T	1998R	70	1998R	12-89	10-01-00
Luling	5%	2-1	100 T	1992R	70	1992R		
Lumberton	7%	2-1	100 T	2001R	70	2001R		
Lyford	5%	1-1						
Lytle	5%	2-1	100	1992R	70	1992R		
Madisonville	5%	2-1	100	1992R	70	1992R		
Magnolia	6%	1-1						
Malakoff	5%	1.5-1	100 T	1993				
Manor	5%	2-1						7-19-06
Mansfield	7%	2-1	100 T	1992R	70	1992R	1-89	
Manvel	5%	1-1						
Marble Falls	7%	2-1	100 T	1996			7-03	5-23-90
Marfa	5%	2-1	100	1990	70	1990		
Marion	5%	2-1	100 T	2008R				
Marlin	5%	2-1	100 T	2000R	70	2000R		
Marshall	7%	2-1	100 T	1998R	70	1998R	1-90	6-09-88
Mart	5%	1.5-1	100	1992R	70	1992R		
Mason	5%	1.5-1	100	2010R	70	2010R		2-13-89
Matador	5%	1-1						
Mathis	7%	1-1	100	1991	70	1991	11-03	
Maypearl	5%	1-1						
McAllen	7%	2-1	100 T	2010				12-27-07
McCamey	7%	1-1	100	1997R	70	2009		
McGregor	6%	2-1	100 T	1996R	70	1996R		
McKinney	7%	2-1	100 T	1996R	70	2003R		
McLean	5%	1-1						
Meadowlakes	7%	1-1						
Meadows Place	7%	2-1	100	2011	70	2011		
Melissa	7%	2-1						
Memorial Villages P.D.	7%	2-1	100 T	2009	70	2009		
Memphis	5%	1.5-1	100	1998R	70	1998R		
Menard	5%	1-1	100	2009R	70	2009R		
Mercedes	7%	2-1	100 T	2009R	70	2009R	4-97	7-06-99
Meridian	5%	2-1						
Merkel	6%	2-1	100 T	2004R	70	2004R	4-02	
Mertzson	5%	1-1						
Mesquite	7%	2-1	100 T	2011	70	2011	1-84	9-16-91
Mexia	7%	2-1	100 T	1992R	70	1992R	2-84	
Midland	7%	2-1	100 T	1992R	50	1992R	11-83	
Midlothian	7%	2-1	100 T	2003R	70	2003R	10-88	9-13-88
Miles	5%	1-1	100	1990				
Milford	7%	1-1	100 T	2002R				
Mineola	5%	2-1	100 T	2000R	70	1988	2-99	
Mineral Wells	5%	2-1	100	1992R	70	1992R	12-90	10-18-88
Mission	6%	2-1	100 T	2007R	70	2010		

Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	2-08	X	X	9.50%	Los Fresnos	00771
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lott	00773
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lovelady	00774
5 yrs	5 yrs/age 60, 20 yrs/any age	10-95			REMOVED	Lubbock	00778
5 yrs	5 yrs/age 60, 20 yrs/any age	1-07	X	X	13.50%	Lucas	00779
5 yrs	5 yrs/age 60, 20 yrs/any age	6-97	X	X	REMOVED	Lufkin	00782
10 yrs	10 yrs/age 60, 25 yrs/any age	9-95	X	X	11.50%	Luling	00784
5 yrs	5 yrs/age 60, 20 yrs/any age	9-95	X	X	REMOVED	Lumberton	00785
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Lyford	00786
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Lytle	00787
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	11.50%	Madisonville	00790
5 yrs	5 yrs/age 60, 25 yrs/any age	4-98	X	X	8.50%	Magnolia	00791
5 yrs	5 yrs/age 60, 25 yrs/any age	3-07	X	X	9.50%	Malakoff	00792
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Manor	00796
5 yrs	5 yrs/age 60, 20 yrs/any age	3-92	X	X	13.50%	Mansfield	00798
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Manvel	00799
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	13.50%	Marble Falls	00800
5 yrs	5 yrs/age 60, 25 yrs/any age	3-05	X	X	11.50%	Marfa	00802
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Marion	00804
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Marlin	00806
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	REMOVED	Marshall	00810
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Mart	00812
5 yrs	5 yrs/age 60, 25 yrs/any age	5-97	X	X	9.50%	Mason	00814
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Matador	00816
5 yrs	5 yrs/age 60, 20 yrs/any age	9-99	X	X	9.50%	Mathis	00818
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Maypearl	00822
10 yrs	10 yrs/age 60, 20 yrs/any age	7-99			13.50%	McAllen	00824
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	9.50%	McCamey	00826
5 yrs	5 yrs/age 60, 20 yrs/any age	7-96	X	X	12.50%	McGregor	00828
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	McKinney	00830
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	McLean	00832
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Meadowlakes	00831
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	13.50%	Meadows Place	00835
5 yrs	5 yrs/age 60, 20 yrs/any age	3-03	X	X	REMOVED	Melissa	00837
5 yrs	5 yrs/age 60, 25 yrs/any age	6-96	X	X	REMOVED	Memorial Villages P.D.	01501
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Memphis	00840
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Menard	00842
5 yrs	5 yrs/age 60, 20 yrs/any age	1-00	X	X	REMOVED	Mercedes	00844
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Meridian	00846
5 yrs	5 yrs/age 60, 25 yrs/any age	6-01	X	X	REMOVED	Merkel	00848
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Mertzon	00852
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92			REMOVED	Mesquite	00854
5 yrs	5 yrs/age 60, 20 yrs/any age	9-91	X	X	13.50%	Mexia	00856
5 yrs	5 yrs/age 60, 20 yrs/any age	4-94			REMOVED	Midland	00860
5 yrs	5 yrs/age 60, 20 yrs/any age	10-91	X	X	13.50%	Midlothian	00862
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Miles	00864
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Milford	00865
5 yrs	5 yrs/age 60, 20 yrs/any age	10-91	X	X	11.50%	Mineola	00868
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	11.50%	Mineral Wells	00870
5 yrs	5 yrs/age 60, 20 yrs/any age	9-98	X	X	12.50%	Mission	00874

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Missouri City	7%	2-1	100 T	1998R	70	1998R	3-93	8-06-01
Monahans	5%	2-1	100 T	1992R	70	1992R	11-94	
Mont Belvieu	5%	2-1	100 T	1992R	70	1992R		5-29-79
Montgomery	7%	2-1						
Moody	5%	1-1						
Morgan's Point	7%	2-1	100 T	1998R	70	1998R		
Morgan's Point Resort	7%	2-1	100 T	2006R	70	2003R	1-90	
Morton	5%	2-1	100 T	1999R	70	1999R		
Moulton	5%	1-1	100 T	1993R	70	1993R	12-97	
Mount Enterprise	5%	1-1						
Mt. Pleasant	7%	2-1	100 T	2005R	70	2005R		
Mt. Vernon	7%	2-1	100	1992R	70	1992R		1-13-98
Muenster	5%	2-1	100	1981	20	1981		
Muleshoe	7%	2-1	100 T	1992R	70	1992R	2-96	10-18-83
Munday	5%	1-1						
Murphy	7%	2-1	100 T	2002R	70	2002R		
Nacogdoches	7%	2-1	100 T	2000R	70	2000R	11-89	3-09-99
Nacogdoches Memorial Hosp.Ⓢ	5%	1-1						
Naples	5%	1.5-1						
Nash	5%	2-1	100	1993	70	1993		
Nassau Bay	5%	2-1	50	2005R	70	2007R	9-02	7-08-02
Natalia	5%	1-1						
Navasota	5%	2-1	100	1992R	70	1992R		5-08-89
Nederland	7%	2-1	100	2000R	30	1984	3-82	12-13-83
Needville	7%	1-1	100 T	1996R	70	1989		
New Boston	5%	1-1	100 T	1993R	70	1993R		
New Braunfels	7%	2-1	100 T	2005R	70	2005R	1-90	1-11-93
New Braunfels Utilities	7%	1.5-1	100 T	2002R	70	2002R	4-04	
New Deal	5%	1-1						
New Fairview	7%	1-1						
New London	5%	1-1	100 T	1997R	70	1997R		
New Summerfield	5%	1-1	100	1992R				5-22-07
New Waverly	5%	1.5-1	100	2004R				
Newton	7%	2-1	100 T	2001R	70	2001R		12-10-91
Nixon	5%	1-1						
Nocona	5%	2-1	100	2008R	70	2008R		
Normangee	5%	2-1						
North Richland Hills	7%	2-1	100 T	1992R	70	1992R	1-90	12-12-88
Northlake	7%	2-1	100 T	2011R				
Oak Point	7%	2-1	100	2010				
Oak Ridge North	7%	2-1	100	2007R	70	2009R		
Odem	6%	1-1						
Odessa	7%	2-1	100 T	2011R	50	2011R	10-89	
O'Donnell	5%	1-1						
Oglesby	5%	1-1					12-03	
Old River-Winfree	5%	1-1						
Olmos Park	5%	2-1	100 T	2005	70	1998		
Olney	5%	1-1						
Omaha	5%	1-1						
Onalaska	5%	1-1						

Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	6-93	X	X	15.50%	Missouri City	00875
10 yrs	10 yrs/age 60, 25 yrs/any age	11-95	X	X	REMOVED	Monahans	00876
5 yrs	5 yrs/age 60, 25 yrs/any age	11-95	X	X	11.50%	Mont Belvieu	00887
5 yrs	5 yrs/age 60, 20 yrs/any age				13.50%	Montgomery	00877
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Moody	00878
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X		REMOVED	Morgan's Point	00883
5 yrs	5 yrs/age 60, 20 yrs/any age	1-03	X	X	13.50%	Morgan's Point Resort	00882
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Morton	00884
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97	X	X	7.50%	Moulton	00886
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Mount Enterprise	00890
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	REMOVED	Mt. Pleasant	00892
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Mt. Vernon	00894
5 yrs	5 yrs/age 60, 25 yrs/any age				11.50%	Muenster	00896
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96	X	X	REMOVED	Muleshoe	00898
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Munday	00901
5 yrs	5 yrs/age 60, 20 yrs/any age	1-05	X	X	13.50%	Murphy	00903
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	REMOVED	Nacogdoches	10904
NONE	15 yrs/age 60, 28 yrs/any age				7.50%	Nacogdoches Memorial Hosp.®	20904
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Naples	00906
5 yrs	5 yrs/age 60, 25 yrs/any age	6-96	X	X	11.50%	Nash	00907
5 yrs	5 yrs/age 60, 25 yrs/any age	1-07	X	X	REMOVED	Nassau Bay	00905
5 yrs	5 yrs/age 60, 20 yrs/any age	10-09	X	X	REMOVED	Natalia	00909
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Navasota	00908
10 yrs	10 yrs/age 60, 20 yrs/any age	1-00			REMOVED	Nederland	00910
5 yrs	5 yrs/age 60, 20 yrs/any age	2-98	X	X	9.50%	Needville	00912
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	New Boston	00914
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	New Braunfels	10916
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	New Braunfels Utilities	20916
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	New Deal	00915
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	New Fairview	00923
5 yrs	5 yrs/age 60, 20 yrs/any age				7.50%	New London	00918
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	New Summerfield	00919
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	New Waverly	00917
5 yrs	5 yrs/age 60, 20 yrs/any age	8-10	X	X	REMOVED	Newton	00920
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Nixon	00922
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Nocona	00924
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Normangee	00928
5 yrs	5 yrs/age 60, 20 yrs/any age	2-92			REMOVED	North Richland Hills	00931
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Northlake	00930
5 yrs	5 yrs/age 60, 25 yrs/any age	5-03	X	X	REMOVED	Oak Point	00936
5 yrs	5 yrs/age 60, 25 yrs/any age	7-99	X	X	REMOVED	Oak Ridge North	00937
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Odem	00942
5 yrs	5 yrs/age 60, 20 yrs/any age	12-93	X	X	REMOVED	Odessa	00944
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	O'Donnell	00935
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Oglesby	00945
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Old River-Winfree	00949
5 yrs	5 yrs/age 60, 25 yrs/any age				11.50%	Olmos Park	00950
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Olney	00951
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Omaha	00953
5 yrs	5 yrs/age 60, 25 yrs/any age	4-04	X	X	7.50%	Onalaska	00954

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Orange	7%	2-1	100 T	1997R	70	1997R	1-88	
Orange Grove	5%	1.5-1	100	1992R	50	1992R		8-18-10
Ore City	5%	1-1						
Overton	5%	2-1	100 T	1993	70	1993		
Ovilla	7%	1.5-1	100 T	1998R				11-12-07
Oyster Creek	7%	2-1	100 T	2009R				
Paducah	5%	1.5-1	100	1998R				
Palacios	5%	2-1	100 T	1998R	70	1998R		
Palestine	6%	2-1	100 T	2005R	70	2005R	12-03	6-27-78
Palmer	5%	2-1	100 T	2002R	70	2002R		
Palmhurst	5%	1-1						
Palmview	5%	1-1						
Pampa	5%	2-1	100 T	1995R	70	1995R	10-88	12-08-87
Panhandle	5%	1-1	100 T	1993R	70	1993R		8-26-93
Panorama Village	5%	1.5-1	100	1990				
Pantego	7%	2-1	100 T	1998R	70	1998R	1-93	
Paris	6%	2-1	100 T	2008	70	2008	9-88	10-09-95
Parker	6%	2-1	100 T	1998R				
Pasadena	7%	2-1	100 T	1993R	40	1993R	1-82	9-29-09
Pearland	7%	2-1	100 T	1998R	70	1998R	10-89	2-11-91
Pearsall	5%	1-1	100 T	2011R	70	2011R		
Pecos City	5%	2-1	100 T	1992R	30	1992R	11-90	8-08-96
Perryton	7%	2-1	100 T	1992R	70	1992R	10-84	10-01-02
Pflugerville	7%	2-1	100 T	2002R	70	2002R	9-89	
Pharr	7%	2-1	100 T	2008	70	2008	4-84	11-19-02
Pilot Point	5%	2-1	100 T	2005R	70	2005R	2-00	
Pinehurst	7%	2-1	100 T	2004R	70	2004R	4-03	3-08-90
Pineland	5%	1.5-1	100	1992R	70	1992R	8-94	8-20-91
Piney Point Village	5%	2-1	100	1999				
Pittsburg	7%	2-1	100 T	1999R	70	1999R		9-08-88
Plains	7%	1.5-1	100 T	1996R				
Plainview	7%	2-1	100 T	1997R	70	1997R	9-95	12-13-77
Plano	7%	2-1	100 T	1994R	70	1994R	1-92	12-27-93
Pleasanton	5%	1.5-1	100 T	1993R	70	1993R	5-91	9-21-87
Point	5%	1-1						
Ponder	5%	2-1						
Port Aransas	5%	2-1	100 T	2005R	70	2005R	2-00	
Port Arthur	5%	2-1	100 T	1999R	70	1999R	10-85	9-27-79
Port Isabel	5%	1.5-1	100	1992R	70	1992R		
Port Lavaca	5%	1.5-1	100 T	2003R	70	2003R		
Port Neches	7%	2-1	100 T	2001R	50	2011	12-87	11-19-87
Portland	6%	2-1	100 T	2006R	70	2006R	5-91	
Post	5%	2-1	50 T	2004R				
Poteet	5%	1.5-1	100	2007R				
Poth	7%	1-1	100	2004				
Pottsboro	5%	1-1						
Premont	5%	1-1						
Presidio	5%	1-1						
Primera	5%	1-1						
Princeton	7%	2-1	100 T	1992R	70	1992R	1-90	

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
10 yrs	10 yrs/age 60, 20 yrs/any age	3-96			REMOVED	Orange	00958
5 yrs	5 yrs/age 60, 25 yrs/any age	9-10	X	X	9.50%	Orange Grove	00960
5 yrs	5 yrs/age 60, 25 yrs/any age	10-01	X	X	7.50%	Ore City	00959
5 yrs	5 yrs/age 60, 25 yrs/any age	3-96	X	X	11.50%	Overton	00962
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	11.50%	Ovilla	00961
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Oyster Creek	00963
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Paducah	00964
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	11.50%	Palacios	00966
5 yrs	5 yrs/age 60, 20 yrs/any age	11-01	X	X	REMOVED	Palestine	00968
5 yrs	5 yrs/age 60, 25 yrs/any age				11.50%	Palmer	00970
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Palmhurst	00969
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Palmview	00971
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96	X	X	REMOVED	Pampa	00972
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Panhandle	00974
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	9.50%	Panorama Village	00973
5 yrs	5 yrs/age 60, 20 yrs/any age	7-94	X	X	REMOVED	Pantego	00975
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	REMOVED	Paris	00976
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Parker	00977
5 yrs	5 yrs/age 60, 20 yrs/any age	4-94	X	X	REMOVED	Pasadena	00978
5 yrs	5 yrs/age 60, 20 yrs/any age	3-95	X	X	13.50%	Pearland	00983
5 yrs	5 yrs/age 60, 25 yrs/any age	2-04	X	X	7.50%	Pearsall	00984
5 yrs	5 yrs/age 60, 20 yrs/any age	4-95	X	X	11.50%	Pecos City	00988
10 yrs	10 yrs/age 60, 20 yrs/any age	2-97	X	X	REMOVED	Perryton	00994
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	13.50%	Pflugerville	01000
5 yrs	5 yrs/age 60, 20 yrs/any age	12-99	X	X	REMOVED	Pharr	01002
5 yrs	5 yrs/age 60, 20 yrs/any age	4-96	X	X	11.50%	Pilot Point	01004
5 yrs	5 yrs/age 60, 20 yrs/any age	12-92	X	X	REMOVED	Pinehurst	01005
5 yrs	5 yrs/age 60, 20 yrs/any age	5-05	X	X	REMOVED	Pineland	01003
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Piney Point Village	01001
5 yrs	5 yrs/age 60, 25 yrs/any age	2-94	X	X	REMOVED	Pittsburg	01006
5 yrs	5 yrs/age 60, 25 yrs/any age	11-00	X	X	REMOVED	Plains	01007
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92			REMOVED	Plainview	01008
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94			REMOVED	Plano	01010
5 yrs	5 yrs/age 60, 25 yrs/any age	12-96	X	X	9.50%	Pleasanton	01012
5 yrs	5 yrs/age 60, 20 yrs/any age	11-10			7.50%	Point	01013
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Ponder	01017
5 yrs	5 yrs/age 60, 20 yrs/any age	2-00	X	X	11.50%	Port Aransas	01014
10 yrs	10 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Port Arthur	11016
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Port Isabel	01018
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Port Lavaca	01020
10 yrs	10 yrs/age 60, 20 yrs/any age	3-97			REMOVED	Port Neches	01022
10 yrs	10 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Portland	01019
10 yrs	10 yrs/age 60, 20 yrs/any age	1-97	X	X	REMOVED	Post	01024
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Poteet	01026
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Poth	01028
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Pottsboro	01030
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Premont	01032
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Presidio	01029
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Primera	01033
5 yrs	5 yrs/age 60, 20 yrs/any age	2-02	X	X	13.50%	Princeton	01034

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Prosper	7%	2-1	100 T	2009R	70	2009R		
Port Arthur Pleasure Island	5%	1.5-1	100 T	2007R				
Quanah	5%	1.5-1	100 T	1995R	70	1995R		
Queen City	5%	1-1	100 T	2000R				5-11-06
Quinlan	5%	1-1	100 T	2004R	70	2004R		
Quintana	5%	1-1						
Quitaque	5%	1-1						
Quitman	5%	2-1	100	1992R	70	1992R		
Ralls	5%	1.5-1	100 T	1997R	70	1997R		
Rancho Viejo	7%	1.5-1	100	1999R				11-13-01
Ranger	6%	2-1	100 T	2005R	70	2005R		
Rankin	5%	1-1	100 T	1993			1-90	
Ransom Canyon	6%	1-1	100 T	2007R			8-09	
Raymondville	7%	2-1	90 T	1988	70	1988	1-86	
Red Oak	6%	2-1	100 T	2009	70	2009		
Redwater	7%	1-1						
Refugio	5%	1-1	100	1991				
Reklaw	7%	1.5-1	100 T	2001R	70	2001R		
Reno (Lamar County)	5%	2-1	100	1994R				
Reno (Parker County)	5%	1.5-1						
Rhome	7%	2-1						
Rice	5%	1-1						
Richardson	7%	2-1	50	2011R	50	2011R	1-87	9-28-87
Richland Hills	7%	2-1	100 T	1992R	70	1992R	1-90	12-10-91
Richland Springs	5%	2-1	20	1997				
Richmond	7%	2-1	100 T	1992R	70	1992R	1-90	4-18-05
Richwood	5%	2-1	100 T	1998R	70	1998R	4-90	
Riesel	5%	1-1						
Rio Grande City	6%	1.5-1	100 T	2007R	70	2007R		9-07-06
Rio Vista	7%	1-1						
Rising Star	5%	1-1						
River Oaks	7%	2-1	100 T	1992R	70	1992R	8-88	
Roanoke	7%	2-1	100 T	1993R	70	1993R		
Robert Lee	5%	1-1						
Robinson	7%	2-1	100 T	2009R	30	2009R		
Robstown	5%	1.5-1	100	2004R	70	2004R		
Robstown Utility System	5%	2-1	100 T	2004R	70	2004R	11-03	3-07-91
Roby	7%	2-1	100	1994	70	1994		
Rockdale	5%	2-1	100	2004R	70	2004R		
Rockport	7%	2-1	100 T	1993R	70	1993R	6-92	
Rocksprings	5%	1-1						
Rockwall	7%	2-1	100 T	2001R	70	2001R	7-93	8-02-83
Rogers	7%	1-1	100 T	2010R				
Rollingwood	6%	2-1	100 T	2002R				
Roma	5%	2-1	100 T	2009R	70	2009R		
Roscoe	5%	1-1						
Rosebud	5%	1-1						
Rosenberg	6%	2-1	100 T	2003R	70	2003R	2-91	5-18-99
Rotan	5%	1-1						
Round Rock	7%	2-1	100 T	1999R	70	1999R	1-90	6-08-06

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age				13.50%	Prosper	01036
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Port Arthur Pleasure Island	21016
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Quanah	01042
5 yrs	5 yrs/age 60, 25 yrs/any age	11-01	X	X	7.50%	Queen City	01045
5 yrs	5 yrs/age 60, 25 yrs/any age	8-97	X	X	7.50%	Quinlan	01044
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Quintana	01047
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Quitaque	01046
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	11.50%	Quitman	01048
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Ralls	01050
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Rancho Viejo	01051
5 yrs	5 yrs/age 60, 20 yrs/any age				12.50%	Ranger	01052
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Rankin	01054
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Ransom Canyon	01055
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	15.50%	Raymondville	01058
5 yrs	5 yrs/age 60, 20 yrs/any age	10-08	X	X	12.50%	Red Oak	01061
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Redwater	01062
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Refugio	01064
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Reklaw	01065
5 yrs	5 yrs/age 60, 20 yrs/any age	2-01	X	X	11.50%	Reno (Lamar County)	01066
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Reno (Parker County)	01069
5 yrs	5 yrs/age 60, 20 yrs/any age	10-02	X	X	13.50%	Rhome	01067
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Rice	01068
5 yrs	5 yrs/age 60, 25 yrs/any age	10-91			REMOVED	Richardson	01070
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Richland Hills	01073
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Richland Springs	01074
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Richmond	01076
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Richwood	01077
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Riesel	01072
5 yrs	5 yrs/age 60, 20 yrs/any age	1-07	X	X	REMOVED	Rio Grande City	01075
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Rio Vista	01079
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Rising Star	01080
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	REMOVED	River Oaks	01082
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97			13.50%	Roanoke	01084
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Robert Lee	01088
5 yrs	5 yrs/age 60, 25 yrs/any age	12-97	X	X	13.50%	Robinson	01089
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	9.50%	Robstown	21090
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97	X	X	REMOVED	Robstown Utility System	11090
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Roby	01092
5 yrs	5 yrs/age 60, 20 yrs/any age	7-01	X	X	11.50%	Rockdale	01096
10 yrs	10 yrs/age 60, 20 yrs/any age	3-97	X	X	15.50%	Rockport	01098
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Rocksprings	01100
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	REMOVED	Rockwall	01102
5 yrs	5 yrs/age 60, 25 yrs/any age	8-09			REMOVED	Rogers	01104
5 yrs	5 yrs/age 60, 25 yrs/any age	1-07	X	X	12.50%	Rollingwood	01105
5 yrs	5 yrs/age 60, 20 yrs/any age	5-02	X	X	11.50%	Roma	01106
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Roscoe	01109
5 yrs	5 yrs/age 60, 20 yrs/any age	10-05	X	X	REMOVED	Rosebud	01112
5 yrs	5 yrs/age 60, 20 yrs/any age	10-96	X	X	REMOVED	Rosenberg	01114
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Rotan	01116
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96	X	X	REMOVED	Round Rock	01118

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Rowlett	7%	2-1	100 T	1999R	70	1999R	1-90	
Roy H. Laird Mem. Hospital	5%	2-1	100	2009	70	2009		
Royse City	7%	2-1	100 T	2009R				
Rule	7%	1.5-1						
Runaway Bay	5%	1.5-1						
Runge	7%	1-1	100 T	2003R	70	2003R		
Rusk	6%	1.5-1	100 T	2004R	70	2004R		12-19-02
Sabinal	3%	2-1	100 T	1996R			4-95	
Sachse	7%	2-1	100 T	1998R	70	1998R		
Saginaw	6%	2-1	100 T	2008R	70	2008R		
Saint Jo	6%	1.5-1	100	1992R	70	1998R		
Salado	5%	2-1	100 T	2005R			7-02	
San Angelo	7%	2-1	100 T	1995R	50	2010R	1-82	11-13-79
San Antonio	6%	2-1	100 T	2000R	70	2011	10-96	1-01-00
San Antonio Water System	3%	1-1	100	1992R	70	1992R	9-89	
San Augustine	7%	2-1	100 T	1995R	70	1995R	9-99	3-14-00
San Benito	5%	2-1	100 T	2001			6-98	
San Felipe	5%	1-1						
San Juan	6%	1.5-1					4-01	
San Marcos	7%	2-1	100 T	1999R	70	1999R	4-84	7-09-01
San Saba	6%	1.5-1	100 T	2011R	70	2011R		7-11-78
Sanger	6%	2-1	100	2007R			12-95	8-20-07
Sansom Park	7%	1.5-1	100 T	2008R	70	2008R		
Santa Anna	5%	1.5-1	100 T	1992R	70	1992R		
Santa Fe	7%	1.5-1	100 T	2005R	70	2005R		
Savoy	6%	1.5-1						
Schertz	7%	2-1	100 T	2008R	70	2008R	9-94	8-16-94
Schulenburg	7%	2-1	100 T	2001R	70	2001R		3-09-89
Seabrook	7%	2-1	100 T	2005R	70	2005R	1-88	5-03-88
Seadrift	5%	1-1						
Seagoville	7%	2-1	100 T	2007R	70	1988		
Seagraves	5%	2-1	100	1992R	70	1992R		
Sealy	7%	2-1	100 T	2007R	70	2007R	1-90	
Seguin	6%	2-1	100 T	2011	70	2011	2-96	
Selma	7%	2-1	100 T	1993R	70	1996R	7-95	
Seminole	7%	2-1	100 T	2000R	70	2000R	7-96	3-23-92
Seven Points	7%	2-1	100 T	1998R	70	1998R		
Seymour	6%	1-1	100 T	1995R	70	1995R	9-89	
Shallowater	5%	1.5-1	100 T	1999R				
Shamrock	5%	1-1	100 T	1992R	70	1992R		
Shavano Park	7%	2-1	100 T	2006R	70	2006R		
Shenandoah	7%	2-1	100 T	2009R	70	2009R		11-28-07
Shepherd	7%	1.5-1	100	1998				
Sherman	7%	2-1	100 T	2007R	30	2007R	1-91	10-01-00
Shiner	5%	1-1	100 T	2005R	70	2005R		
Shoreacres	5%	1.5-1	100 T	1993R	70	1993R		3-26-01
Silsbee	7%	2-1	100	1996R	70	1996R	10-89	11-08-83
Silverton	6%	1.5-1	100	1998R	70	1998R		
Sinton	5%	2-1	100	2005R	70	2005R	5-88	
Skellytown	5%	1-1	100	1992R				

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	5-94	X	X	REMOVED	Rowlett	01119
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Roy H. Laird Mem. Hospital	20696
5 yrs	5 yrs/age 60, 20 yrs/any age	8-92	X	X	13.50%	Royse City	01120
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Rule	01122
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Runaway Bay	01123
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Runge	01124
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	10.50%	Rusk	01126
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Sabinal	01128
5 yrs	5 yrs/age 60, 20 yrs/any age	9-95	X	X	13.50%	Sachse	01129
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97	X	X	REMOVED	Saginaw	01131
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	10.50%	Saint Jo	01130
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Salado	01133
5 yrs	5 yrs/age 60, 20 yrs/any age	10-94			REMOVED	San Angelo	01132
5 yrs	5 yrs/age 60, 20 yrs/any age	10-96			REMOVED	San Antonio	21136
5 yrs	5 yrs/age 60, 20 yrs/any age	4-97			5.50%	San Antonio Water System	11136
10 yrs	10 yrs/age 60, 25 yrs/any age	9-99	X	X	13.50%	San Augustine	01138
5 yrs	5 yrs/age 60, 20 yrs/any age	6-98	X	X	11.50%	San Benito	01140
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	San Felipe	01144
5 yrs	5 yrs/age 60, 25 yrs/any age	12-00	X	X	10.50%	San Juan	01148
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96	X	X	REMOVED	San Marcos	01150
5 yrs	5 yrs/age 60, 20 yrs/any age	11-08	X	X	10.50%	San Saba	01152
5 yrs	5 yrs/age 60, 20 yrs/any age	3-99	X	X	12.50%	Sanger	01146
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Sansom Park	01153
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92	X	X	9.50%	Santa Anna	01154
10 yrs	10 yrs/age 60, 20 yrs/any age	2-97			REMOVED	Santa Fe	01155
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	10.50%	Savoy	01158
5 yrs	5 yrs/age 60, 20 yrs/any age	2-93	X	X	REMOVED	Schertz	01159
5 yrs	5 yrs/age 60, 20 yrs/any age	1-01	X	X	REMOVED	Schulenburg	01160
5 yrs	5 yrs/age 60, 20 yrs/any age	12-94	X	X	REMOVED	Seabrook	01161
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Seadrift	01162
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	13.50%	Seagoville	01164
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Seagraves	01166
5 yrs	5 yrs/age 60, 20 yrs/any age	1-05	X	X	REMOVED	Sealy	01167
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95	X	X	REMOVED	Seguin	01168
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	REMOVED	Selma	01169
5 yrs	5 yrs/age 60, 25 yrs/any age	9-96	X	X	REMOVED	Seminole	01170
10 yrs	10 yrs/age 60, 20 yrs/any age	5-00	X	X	13.50%	Seven Points	01171
5 yrs	5 yrs/age 60, 20 yrs/any age	4-98	X	X	8.50%	Seymour	01172
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Shallowater	01177
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Shamrock	01174
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Shavano Park	01173
5 yrs	5 yrs/age 60, 20 yrs/any age	1-08	X	X	REMOVED	Shenandoah	01175
5 yrs	5 yrs/age 60, 25 yrs/any age	7-00	X	X	11.50%	Shepherd	01181
5 yrs	5 yrs/age 60, 20 yrs/any age	10-00	X	X	REMOVED	Sherman	01176
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Shiner	01178
5 yrs	5 yrs/age 60, 20 yrs/any age	11-93	X	X	9.50%	Shoreacres	01179
5 yrs	5 yrs/age 60, 20 yrs/any age	5-98			REMOVED	Silsbee	01180
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Silverton	01182
5 yrs	5 yrs/age 60, 25 yrs/any age	11-91	X	X	11.50%	Sinton	01184
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Skellytown	01185

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Slaton	6%	2-1	100 T	1992R	70	1996		
Smithville	5%	1.5-1	100 T	2001R	70	2001R	12-95	4-11-94
Smyer	7%	2-1						
Snyder	7%	2-1	100 T	1992R	70	1992R		
Somerset	5%	1.5-1	100 T	2011	70	2011		
Somerville	5%	1.5-1	100 T	2000R	70	2000R		
Sonora	5%	2-1	100 T	2009R	70	2009R		11-18-08
Sour Lake	5%	1-1						
South Houston	5%	2-1	100 T	2007R	70	2007R	12-91	
South Padre Island	7%	2-1	100 T	2002R	70	2002R	1-90	7-01-78
Southlake	7%	2-1	100	2010R	50	2010R	1-95	6-20-00
Southside Place	7%	2-1	100 T	2011R	70	1988	1-03	
Spearman	7%	2-1	100 T	1992R	70	1992R		12-16-86
Spring Valley	7%	2-1	100 T	2009	70	2009		
Springtown	7%	2-1	100 T	2007R	70	2007R		
Spur	5%	1-1						
Stafford	7%	2-1	100 T	2005R	70	2005R		
Stamford	5%	1.5-1	100 T	1994R	70	1994R	2-89	
Stanton	5%	1.5-1	100	1992R	70	1992R	5-89	
Star Harbor	5%	2-1	100	1992R	70	1992R	9-82	
Stephenville	6%	2-1	100 T	2000R	70	2000R	10-89	12-04-01
Sterling City	5%	1-1						
Stinnett	5%	1.5-1	100	1995	60	1995		3-18-02
Stratford	5%	1.5-1	100 T	2006R	70	2006R	1-00	
Sudan	5%	1-1	100	2011	70	2011		
Sugar Land	7%	2-1	100 T	2002R	70	2002R		
Sulphur Springs	6%	2-1	100 T	2007	50	2007		
Sundown	7%	2-1	100 T	2010R	50	1996		
Sunnyvale	6%	2-1	100 T	2004R	70	2004R	5-04	
Sunray	7%	2-1	100 T	2000R	70	2000R	2-99	
Sunrise Beach Village	5%	1-1						
Sunset Valley	7%	2-1	100 T	2004R	70	2004R	7-01	
Surfside Beach	5%	1-1						
Sweeny	7%	2-1	100 T	2008R	70	2008R		
Sweetwater	7%	2-1	100 T	2000R	70	2000R		9-10-91
T.M.R.S.	7%	2-1	100 T	1992R	70	2000R	1-82	12-12-81
Taft	5%	1.5-1	100 T	2002R	30	2002R	11-94	3-08-88
Tahoka	5%	2-1	100	1990	50	1976	12-03	
Tatum	5%	1-1						
Taylor	7%	1.5-1	100 T	2007R	70	2007R	2-92	
Teague	7%	2-1	100 T	2007R	70	2007R		
Temple	7%	2-1	100 T	1992R	70	1992R	1-90	
Tenaha	5%	1-1						
Terrell	7%	2-1	100 T	1996R	70	1996R	1-96	
Terrell Hills	6%	2-1	100 T	1999R	70	1999R	3-02	
Texarkana	7%	2-1	100 T	1992R	70	1992R	10-88	
Texarkana Police Dept.	7%	2-1	100 T	1998R	70	1998R	10-88	
Texarkana Water Utilities	7%	2-1	100 T	1992R	70	1992R	10-88	
Texas City	7%	2-1	100 T	2003R	70	2003R	6-90	1-01-03
Texas Municipal League	6%	2-1	100 T	2005R	70	2005R	11-91	

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	12.50%	Slaton	01186
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	9.50%	Smithville	01188
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Smyer	01189
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Snyder	01190
5 yrs	5 yrs/age 60, 25 yrs/any age	10-01	X	X	9.50%	Somerset	01191
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Somerville	01192
5 yrs	5 yrs/age 60, 20 yrs/any age	4-00	X	X	REMOVED	Sonora	01194
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Sour Lake	01196
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	South Houston	01198
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	South Padre Island	01199
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	13.50%	Southlake	01197
5 yrs	5 yrs/age 60, 20 yrs/any age	1-03	X	X	REMOVED	Southside Place	01202
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Spearman	01204
5 yrs	5 yrs/age 60, 25 yrs/any age	4-97	X	X	REMOVED	Spring Valley	01205
5 yrs	5 yrs/age 60, 20 yrs/any age	10-04	X	X	13.50%	Springtown	01203
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Spur	01206
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Stafford	01207
5 yrs	5 yrs/age 60, 25 yrs/any age	9-96	X	X	9.50%	Stamford	01208
5 yrs	5 yrs/age 60, 25 yrs/any age	10-99	X	X	9.50%	Stanton	01210
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Star Harbor	01211
5 yrs	5 yrs/age 60, 20 yrs/any age	10-91	X	X	REMOVED	Stephenville	01212
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Sterling City	01213
5 yrs	5 yrs/age 60, 25 yrs/any age	9-98	X	X	9.50%	Stinnett	01214
5 yrs	5 yrs/age 60, 20 yrs/any age	1-00	X	X	REMOVED	Stratford	01218
5 yrs	5 yrs/age 60, 25 yrs/any age	10-99			7.50%	Sudan	01224
5 yrs	5 yrs/age 60, 20 yrs/any age	7-98	X	X	REMOVED	Sugar Land	01225
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	REMOVED	Sulphur Springs	01226
5 yrs	5 yrs/age 60, 20 yrs/any age	4-00	X	X	REMOVED	Sundown	01228
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	12.50%	Sunnyvale	01229
5 yrs	5 yrs/age 60, 20 yrs/any age	2-99	X	X	REMOVED	Sunray	01230
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Sunrise Beach Village	01227
5 yrs	5 yrs/age 60, 25 yrs/any age	6-06	X	X	13.50%	Sunset Valley	01231
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Surfside Beach	01233
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Sweeny	01232
5 yrs	5 yrs/age 60, 25 yrs/any age	1-96	X	X	REMOVED	Sweetwater	01234
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	15.50%	T.M.R.S.	01264
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Taft	01236
5 yrs	5 yrs/age 60, 25 yrs/any age	3-04	X	X	11.50%	Tahoka	01238
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Tatum	01241
10 yrs	10 yrs/age 60, 20 yrs/any age	10-91	X	X	REMOVED	Taylor	01246
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Teague	01248
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	REMOVED	Temple	01252
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Tenaha	01254
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	REMOVED	Terrell	01256
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	12.50%	Terrell Hills	01258
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			15.50%	Texarkana	21260
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			REMOVED	Texarkana Police Dept.	11260
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			REMOVED	Texarkana Water Utilities	31260
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Texas City	01262
10 yrs	10 yrs/age 60, 20 yrs/any age	11-91	X	X	REMOVED	Texas Municipal League	11263

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Texas Municipal League IEBP	6%	2-1	100	2010				
Texas Municipal League IRP	7%	2-1	100	1993R	70	2003R	3-92	10-19-02
Texhoma	5%	1-1						
The Colony	7%	2-1	100 T	2011R	30	2011R	10-93	
Thompsons	5%	1-1						
Thorndale	5%	1-1	100 T	2002R	70	2002R		
Three Rivers	5%	1-1	100	1992R	70	1992R		
Throckmorton	5%	1.5-1	100	2004R	70	2004R		12-08-87
Tiki Island	5%	1-1						
Timpson	5%	1-1	100	1996R				
Tioga	5%	1-1						
Tolar	7%	2-1						
Tom Bean	5%	1-1						
Tomball	7%	2-1	100 T	1995R	70	1995R	11-89	6-20-88
Trent	7%	1.5-1						
Trenton	5%	1.5-1	100 T	1998R				4-07-94
Trinidad	5%	1-1						
Trinity	5%	1-1	100	1995R	70	1995R		
Trophy Club	7%	2-1	100 T	2001R	70	2001R		
Troup	5%	1.5-1	100 T	2011R	70	2011R		
Troy	5%	1-1	100	1992R				
Tulia	6%	2-1	100 T	1997R	70	1997R		5-05-87
Turkey	5%	1-1						
Tye	5%	1-1						
Tyler	7%	2-1	100 T	2005R	70	2005R	2-94	5-24-00
Universal City	6%	2-1	100 T	2011R	70	2011R	3-94	
University Park	7%	2-1	100	2009	70	2009		
Uvalde	5%	1-1	100 T	1992R	70	1992R	6-90	
Van	5%	2-1	100	1990	70	1990		
Van Alstyne	6%	2-1	100 T	2000R	70	2000R		
Van Horn	5%	1.5-1	100	1994R	70	1994R		12-10-96
Vega	7%	2-1	100 T	2008R	70	2008R		
Venus	7%	2-1	100	2007R	70	2010R		
Vernon	7%	2-1	100 T	2002R	70	2002R	5-91	
Victoria	6%	2-1	100 T	1993R	70	1993R	11-84	8-16-82
Vidor	7%	2-1	100 T	2006R	70	2006R	1-92	10-11-07
Village Fire Dept.	7%	1.5-1	100 T	2009	70	2009		
Waco	7%	2-1	100 T	2005R	70	2005R	9-89	4-01-03
Waelder	5%	1-1	100	1992R	30	1988		
Wake Village	7%	2-1	100	1995R	70	1995R		
Waller	5%	1.5-1	100 T	2010R				
Wallis	6%	1-1	100	2001R				
Walnut Springs	5%	1-1						
Waskom	5%	1-1	100 T	2005R	70	2005R		
Watauga	7%	2-1	100 T	1999R	70	1999R	11-89	
Waxahachie	7%	2-1	100 T	1997R	70	1997R	1-90	12-16-85
Weatherford	7%	2-1	100 T	2000R	70	2000R	10-88	3-28-89
Webster	7%	2-1	100 T	1998R	70	1998R	2-95	1-02-07
Weimar	7%	2-1	100	2008R	50	2008R		
Wellington	5%	2-1	100 T	2007	70	2007	10-89	

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
10 yrs	10 yrs/age 60, 25 yrs/any age	1-99	X	X	12.50%	Texas Municipal League IEBP	31263
10 yrs	10 yrs/age 60, 25 yrs/any age	3-92	X	X	REMOVED	Texas Municipal League IRP	21263
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Texhoma	01265
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	REMOVED	The Colony	01267
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Thompsons	01269
5 yrs	5 yrs/age 60, 20 yrs/any age	9-99	X	X	7.50%	Thorndale	01268
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Three Rivers	01274
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Throckmorton	01276
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Tiki Island	01277
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Timpson	01278
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Tioga	01280
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Tolar	01283
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Tom Bean	01286
5 yrs	5 yrs/age 60, 20 yrs/any age	9-94	X	X	REMOVED	Tomball	01284
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Trent	01290
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Trenton	01292
5 yrs	5 yrs/age 60, 25 yrs/any age	10-96	X	X	7.50%	Trinidad	01293
5 yrs	5 yrs/age 60, 25 yrs/any age	4-06	X	X	7.50%	Trinity	01294
5 yrs	5 yrs/age 60, 20 yrs/any age	3-01	X	X	REMOVED	Trophy Club	01295
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Troup	01296
5 yrs	5 yrs/age 60, 25 yrs/any age	3-98	X	X	7.50%	Troy	01297
5 yrs	5 yrs/age 60, 20 yrs/any age	12-96	X	X	REMOVED	Tulia	01298
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Turkey	01299
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Tye	01301
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	REMOVED	Tyler	01304
5 yrs	5 yrs/age 60, 20 yrs/any age	4-97	X	X	REMOVED	Universal City	01305
10 yrs	10 yrs/age 60, 20 yrs/any age	12-91			REMOVED	University Park	01306
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	7.50%	Uvalde	01308
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Van	01314
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	12.50%	Van Alstyne	01316
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	9.50%	Van Horn	01318
5 yrs	5 yrs/age 60, 20 yrs/any age	1-03	X	X	REMOVED	Vega	01320
5 yrs	5 yrs/age 60, 25 yrs/any age				13.50%	Venus	01324
5 yrs	5 yrs/age 60, 25 yrs/any age	12-96	X	X	REMOVED	Vernon	01326
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Victoria	01328
10 yrs	10 yrs/age 60, 20 yrs/any age	7-97	X	X	REMOVED	Vidor	01329
5 yrs	5 yrs/age 60, 20 yrs/any age	6-96	X	X	REMOVED	Village Fire Dept.	01500
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91			REMOVED	Waco	01330
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Waelder	01332
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92	X	X	13.50%	Wake Village	01334
5 yrs	5 yrs/age 60, 25 yrs/any age	6-02	X	X	9.50%	Waller	01336
10 yrs	10 yrs/age 60, 20 yrs/any age		X	X	8.50%	Wallis	01337
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Walnut Springs	01338
10 yrs	10 yrs/age 60, 20 yrs/any age	5-00	X	X	7.50%	Waskom	01340
5 yrs	5 yrs/age 60, 20 yrs/any age	3-92	X	X	13.50%	Watauga	01341
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91	X	X	REMOVED	Waxahachie	01342
5 yrs	5 yrs/age 60, 20 yrs/any age	11-92	X	X	REMOVED	Weatherford	01344
5 yrs	5 yrs/age 60, 20 yrs/any age	2-95	X	X	REMOVED	Webster	01345
5 yrs	5 yrs/age 60, 25 yrs/any age	5-98	X	X	REMOVED	Weimar	01346
10 yrs	10 yrs/age 60, 25 yrs/any age	12-98	X	X	REMOVED	Wellington	01350

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Wells	5%	1-1	100	1992R	70	1992R		
Weslaco	7%	1-1	50 T	2011	30	2011		8-18-05
West	5%	1.5-1	100	2003R	50	1981		
West Columbia	5%	2-1	100 T	2003R	50	1976		7-12-10
West Lake Hills	7%	2-1	100 T	2000R	70	2000R		5-13-92
West Orange	7%	2-1	100	2003R	70	2003R	11-89	
West Tawakoni	5%	2-1	100 T	2007R				9-13-05
West Univ. Place	7%	2-1	100 T	2004R	70	2010	1-91	11-26-90
Westlake	7%	2-1	100 T	2006R				
Westover Hills	5%	1-1	90	1991	30	1991		
Westworth Village	7%	2-1	100 T	2010R	70	2010R		
Wharton	5%	1.5-1	100 T	2010R	70	2010R	1-97	
Wheeler	5%	2-1	100	1999R	70	1999R		
White Deer	5%	1-1	100	1992R	70	1992R		
White Oak	7%	2-1	100 T	1992R	70	1992R	12-00	
White Settlement	5%	2-1	100 T	1992R	70	1992R	6-90	12-21-99
Whiteface	5%	1.5-1	100 T	1996R	70	1996R	10-01	
Whitehouse	5%	1.5-1	100	1996R	70	2003R		
Whitesboro	5%	1.5-1	100 T	1998R	70	1998R		
Whitewright	5%	1.5-1	100 T	1992R				
Whitney	5%	1-1	100 T	2002R	70	2002R		
Wichita Falls	5%②	2-1	50 T	1997R	70	1997R		
Willis	7%	2-1	100 T	2011R	70	2011		
Willow Park	5%	1-1						
Wills Point	5%	2-1	100 T	2009R	70	2009R		
Wilmer	5%	2-1	100	1991	70	1991		
Wimberley	5%	1-1						
Windcrest	6%	1.5-1	100 T	2004R	70	2004R		
Wink	5%	1.5-1	100	1991	70	1991		
Winnsboro	5%	2-1	100 T	2002R	70	2002R	1-89	3-11-08
Winona	7%	2-1	100	2006R	70	2007R		
Winters	5%	2-1	100 T	2001R	70	2001R		
Wolfforth	5%	1.5-1	100 T	2004R	70	2004R	1-00	
Woodcreek	5%	1-1						
Woodsboro	5%	1-1	100	1992R	70	1992R		
Woodville	7%	2-1	100 T	2000R	70	2000R		
Woodway	7%	2-1	100 T	1992R	70	1992R	1-91	
Wortham	6%	2-1	100 T	2004R				
Wylie	7%	2-1	100 T	1995R	70	1995R	2-89	12-12-00
Yoakum	6%	2-1	100	1992R	70	1992R	5-82	
Yorktown	5%	1-1	100	1988	70	1988		
Zavalla	7%	1-1	100 T	2001R			9-05	

① For years prior to 1982, the rate is the actual percentage in annuities. For 1982 and later, the rate is the percentage of the change in the CPI-U since retirement date, granted to each annuitant as an increase of the original annuity.

② Police Department — 7%.

③ All plans include Vested Employee Survivor benefits and Occupational Disability benefits except for these two inactive cities.

④ Also includes 25 yrs/age 50 retirement eligibility.

T — Includes Transfer Credits.

R — Annually Repeating. Ordinance automatically renews effective January 1 of each successive year.

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Wells	01352
5 yrs	5 yrs/age 60, 20 yrs/any age	10-95	X	X	REMOVED	Weslaco	01354
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	West	01356
5 yrs	5 yrs/age 60, 25 yrs/any age				11.50%	West Columbia	01358
10 yrs	10 yrs/age 60, 25 yrs/any age	11-96	X	X	REMOVED	West Lake Hills	01359
10 yrs	10 yrs/age 60, 20 yrs/any age	10-95			REMOVED	West Orange	01361
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	West Tawakoni	01365
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	REMOVED	West Univ. Place	01364
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Westlake	01363
5 yrs	5 yrs/age 60, 25 yrs/any age	10-93	X	X	7.50%	Westover Hills	01362
5 yrs	5 yrs/age 60, 25 yrs/any age	8-00	X	X	13.50%	Westworth Village	01366
10 yrs	10 yrs/age 60, 20 yrs/any age	11-97	X	X	9.50%	Wharton	01368
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Wheeler	01370
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	White Deer	01372
5 yrs	5 yrs/age 60, 20 yrs/any age	5-00	X	X	REMOVED	White Oak	01377
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91	X	X	11.50%	White Settlement	01378
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Whiteface	01374
5 yrs	5 yrs/age 60, 20 yrs/any age	3-95	X	X	9.50%	Whitehouse	01375
5 yrs	5 yrs/age 60, 20 yrs/any age	8-98	X	X	9.50%	Whitesboro	01376
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Whitewright	01380
5 yrs	5 yrs/age 60, 20 yrs/any age	4-02	X	X	7.50%	Whitney	01382
10 yrs	10 yrs/age 60, 25 yrs/any age	10-96			REMOVED	Wichita Falls	01384
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	13.50%	Willis	01386
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Willow Park	01387
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Wills Point	01388
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	11.50%	Wilmer	01390
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Wimberley	01392
5 yrs	5 yrs/age 60, 20 yrs/any age	6-00	X	X	10.50%	Windcrest	01393
5 yrs	5 yrs/age 60, 20 yrs/any age	11-99	X	X	REMOVED	Wink	01396
5 yrs	5 yrs/age 60, 25 yrs/any age	1-96	X	X	11.50%	Winnsboro	01398
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Winona	01399
5 yrs	5 yrs/age 60, 20 yrs/any age	10-00	X	X	11.50%	Winters	01400
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Wolfforth	01403
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Woodcreek	01409
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Woodsboro	01404
5 yrs	5 yrs/age 60, 25 yrs/any age	5-99	X	X	REMOVED	Woodville	01406
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Woodway	01407
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	12.50%	Wortham	01408
5 yrs	5 yrs/age 60, 20 yrs/any age	9-91	X	X	13.50%	Wylie	01410
5 yrs	5 yrs/age 60, 25 yrs/any age	3-98	X	X	REMOVED	Yoakum	01412
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Yorktown	01414
5 yrs	5 yrs/age 60, 20 yrs/any age	9-09			9.50%	Zavalla	01415

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ⁽¹⁾ (%)	Year Effective		

