

Texas Municipal Retirement System

TMRS

2009

**Comprehensive Annual
Financial Report**

For the Year Ended December 31, 2009

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Texas Municipal Retirement System

TMRS®

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2009

Comprehensive Annual Financial Report

For the Year Ended December 31, 2009

**Prepared by:
The Finance Department
of the
Texas Municipal
Retirement System**

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Introductory

Public Plan Sponsor of the Year: Texas Municipal Retirement System

By Judy Ward, editors@plansponsor.com

Reprinted by permission of *PLANSPONSOR* magazine, www.plansponsor.com, published March 2010.



Measured against most public funds' investment returns, the Texas Municipal Retirement System (TMRS) had a great year in tumultuous 2008. The fund lost only 1.3%, recalls David Gavia, Acting Executive Director at the Austin-based fund. "Compared to our peers," he says, "it was a phenomenal result." Many public funds dropped in the 20% to 30% range that year.

What was its secret? TMRS had long used an all-fixed-income strategy, which paid off in 2008, but fund officials knew the approach had to change for the fund to succeed in the long run. "We were the top-performing public fund in the country in 2008. We got lucky in 2008, is what happened," says Eric Henry, the TMRS Executive Director at the time, who left in August 2009. "For the long run, we still needed to diversify." While a valid investing approach, a long-duration fixed-income strategy

is also an expensive strategy, he says. "With 5% expected returns, we were looking at employer contribution rates more than doubling immediately. It just was not sustainable."

So, despite results at the time that made the investing strategy look enlightened, at least in the short run, in May 2009, TMRS officials convinced the state legislature to pass HB 360. The legislation allowed it to diversify investments, because it changed the rules for crediting and charging the fund's investment gains and losses. That allowed the plan—which, at year-end 2009, had \$15.9 billion in assets, with 139,488* contributing member accounts and 34,123* retired members—to move into equity at an ideal time. "We emerged in 2009 buying at bargain-basement prices," Gavia says.

In 2007, the TMRS board also had changed its actuarial method for recording the cost of benefits. "They are making a more-complete recognition of the true cost of the benefits, and allocating the cost of those benefits more evenly among taxpayers who are receiving the services," says Keith Brainard, Austin-based Research Director at the National Association of State Retirement Administrators (NASRA). "The board and the leadership recognized that the circumstances had changed, and they embraced the changes that needed to be made accordingly."

The investment strategy made sense when TMRS launched in 1948 as a pioneering public cash balance plan. "A bond portfolio fit nicely with that plan design," Brainard says. "The accrual of benefits was steady and predictable, so they could purchase a fixed-income security to match the accrual of benefits."

The plan design began to resemble a final-average-pay setup more starting in the 1970s, when the plan gave its employer-members the option to switch from determining an employee's benefits based on his or her career long average salary to an "updated service credit"

*Numbers as of December 31, 2008, not 2009.

that bases the calculation on the highest-three salary years. Over the next 20 years, many cities added this plan feature.

Still, the all-fixed-income allocation “worked for a long time,” says Henry, now Ann Arbor, Michigan-based Chief Investment Officer at the UAW Retiree Medical Benefits Trust. “Long-term interest rates declined steadily from the early ’80s. For a 20-year period, the wind was at their back.” Returns typically ran in the high single digits, he says, and the fund had a 7% assumed rate of return. Adds Gavia, “We were able to credit double-digit returns to our members for many years.”

Employer-members withhold 5%, 6%, or 7% of an employee’s pay, then submit it to TMRS to manage. All employers do a match at a rate they choose, either 1:1, 1.5:1, or 2:1. Most of Texas’ larger cities choose to match at 2:1.

Then, in 2006, the TMRS board hired consultant Ennis, Knupp & Associates, Inc., to do an investment review. The resulting message: “Because rates for fixed income were coming back to where they would normally be, that investment strategy would no longer deliver exceptional returns,” Gavia says.

“Everyone had convinced themselves that a fixed-income strategy was risk-free,” Henry says, and TMRS had “bet the farm” on long-term rates staying low. “The total duration on the fixed-income portfolio was 15 years, so, for every one percentage point move up in long-term rates, that portfolio would have lost 15% of its value.”

Legislation had passed several years earlier that allowed the fund to invest in all types of securities, Gavia says, but to see the benefits of diversifying further, the TMRS law had to change more. The fund required the ability to shift from just recognizing realized gains (income return) in calculating the annual credit to employers and participants, to also recognizing unrealized gains on securities still held—known as a total return strategy.

TMRS needed to convince state legislators to permit the change at a volatile time, when it looked as if the prevailing investment approach worked very well. That meant stressing the long-term argument.

Among its benefits, going toward a diversified portfolio “allowed us a higher annual rate of return, which would translate into a little rate relief for cities,” says Eddie

Solis, TMRS Government Relations Director. In tough economic times, that had clear appeal. “If we stayed with fixed income, we would have to go to a 5% rate of return. If we began diversifying and maintained a steady migration, a 7% annual rate of return was very acceptable. The course we were taking was not going to fill our bucket the way it had been.”

After the legislation passed, in July 2009, TMRS began using dollar-cost-averaging to shift fixed-income money into equities. “By dollar-cost-averaging, we get rid of the cyclical risk,” Henry says. To lessen interest-rate vulnerability, he adds, “We also shortened the duration on fixed income, from 15 years to just over four years.”

The system had 76.7% of assets in fixed income as of December 31, 2009, with 23% in equities.

In late 2007, the TMRS board also decided to make an actuarial change from a unit credit to a projected unit credit. That means recognizing and pre-funding the future cost of the updated service credit as well as cost-of-living adjustments (COLAs) for those cities that had chosen to adopt those provisions on an annually repeating basis. “Under our old actuarial cost method, we would only recognize the updated service credit a year at a time. Future increases were not pre-funded,” Gavia says.

The change increased employer contributions, which Henry acknowledges was “a controversial move” initially. “We wanted to work with stakeholders, so everybody could walk away with something,” Solis says. “We placed a floor, but no ceiling, on the interest credit to members, and allowed for potential increased credited rates for cities. We went toward a 7.5% ‘soft target’ credited rate to the cities’ accounts because, in the future, they were going to be on the hook for the down years.”

Previously, the system had a “soft target” 5% floor on annual interest credits for employee participants, as well as 5% for the discount rate used in calculating the annuity-purchase rate. Those became hard-target guarantees for participants.

“If we are doing anything better, it is communication and outreach—to the board, to participants, and to employers,” Gavia says. “In the past couple of years, we have done an about-face, and we are providing them with a lot of information. We like to think that we became much more transparent.” ♦

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Texas Municipal Retirement System

For its Comprehensive Annual Financial Report for the Fiscal Year Ended December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Handwritten signature of Jeffrey R. Egan

President

Handwritten signature of Jeffrey R. Egan

Executive Director



Public Pension Coordinating Council

Public Pension Standards Award For Funding and Administration 2009

Presented to

Texas Municipal Retirement System

In recognition of meeting professional standards for plan funding and administration as set forth in the Public Pension Standards.

Presented by the Public Pension Coordinating Council, a confederation of

National Association of State Retirement Administrators (NASRA) National Conference on Public Employee Retirement Systems (NCPERS) National Council on Teacher Retirement (NCTR)

Handwritten signature of Alan H. Winkle

Alan H. Winkle Program Administrator



June 9, 2010

To: The Participants and Employers of the Texas Municipal Retirement System
and the Readers of the *Comprehensive Annual Financial Report*

We are pleased to present the *Comprehensive Annual Financial Report* (CAFR) of the Texas Municipal Retirement System (TMRS, or the System) for the year ended December 31, 2009. We hope you will find this report informative.

The CAFR is prepared by the TMRS staff under the direction of the Board of Trustees. Management of TMRS assumes full responsibility for both the accuracy of the data and the completeness and fairness of its presentation, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatement. This report complies with generally accepted accounting principles as established by the Governmental Accounting Standards Board (GASB).

The TMRS Act requires that independent auditors perform an annual audit on the financial statements contained in this report. The Board selected KPMG LLP to perform the audit for the 2009 fiscal year. For information regarding the scope of the audit, please see the Independent Auditors' Report in the Financial Section. Management's Discussion and Analysis (MD&A) is found in the Financial Section immediately following the Independent Auditors' Report and provides an analysis of condensed financial information for the current and prior fiscal years. MD&A should be read in conjunction with this transmittal letter.

About TMRS

The 2009 fiscal year brought two major changes to TMRS — a change in the law that governs TMRS and a change in executive leadership.

Statutory Changes

The passage of House Bill 360 in the 81st Session of the Texas Legislature changed the way TMRS credits investment earnings to member and city accounts. HB 360, "relating to the crediting and charging of investment gains and losses on the assets held in trust by the Texas Municipal Retirement System and providing a guaranteed minimum credit to employee accounts," passed both the Texas House and Senate unanimously and was signed into law by Governor Rick Perry on May 26, 2009, effective immediately upon signing. HB 360:

1. Guarantees an annual interest credit of at least 5% to member accounts and sets the discount rate used in calculating the annuity purchase rate for retirees at a minimum of 5%
2. Allows the crediting of unrealized income or losses to municipality accounts
3. Allows municipality accounts to receive an annual interest credit at a rate different from the member rate, including a negative rate

The bill supports TMRS' change in investment strategy to a "total return" approach; keeps city contribution rates from immediately rising further by supporting a higher investment return assumption through further diversification of the investment portfolio; establishes the basis for potential future gain sharing between cities and members after sufficient reserves have accumulated; and provides the basis for stabilization of municipality contribution rates.

To help craft the legislation, the Board relied on input during 2008 from the TMRS Legislative Stakeholder Group. In fall 2008, the TMRS Advisory Committee was expanded to include the organizations represented in the Legislative Stakeholder Group, ensuring their future role in advising the Board. The Advisory Committee provides valuable assistance to the Board in considering benefit changes and improvements to the System, and acts as a voice for member, retiree, and city issues. The Advisory Committee met with the Board twice in 2009. Its members are listed on page 16 of this section.

In 2009, the TMRS Board and Advisory Committee began consideration of a potential restructuring of TMRS funds, consolidating the Municipality Accumulation Fund (MAF), the Employees Saving Fund (ESF), and the Current Service Annuity Reserve Fund (CSARF). The issue will be studied throughout 2010 and, if approved by the Board, will require legislative action in 2011.

In past years, the Board of Trustees determined an annual interest credit rate for members and cities at its September meeting. Under HB 360, members received an annual interest credit of 5% on December 31, 2009. In February 2010, the TMRS Board approved a 7.5% interest credit to city accounts, the actuarially assumed rate. The remaining unallocated net investment income was credited to the TMRS interest reserve account. The TMRS Board has set a guideline for the reserve account of approximately 20% of total assets. The reserve will be used to help stabilize city contribution rates in future years if investment returns fall below the 7% investment return assumption.

Executive Director

The resignation of TMRS' Executive Director and Chief Investment Officer Eric Henry in August 2009 created an opening for a new Executive Director and Chief Investment Officer. During the time when the Board was performing a nationwide comprehensive search for an Executive Director for TMRS, two staff members filled these roles. TMRS General Counsel David Gavia served as Acting Executive Director, and TMRS Director of Public Investments Nancy Goerdel served as Acting Chief Investment Officer. On March 12, 2010, the Board selected David Gavia as Executive Director of the retirement system. As Executive Director, Mr. Gavia will implement the Board's policies and manage the future direction of TMRS.

Other Achievements

As a participant in TMRS, each member city decides the level of benefits to offer its employees. TMRS continued to ensure that cities had all the information needed to make decisions on their retirement benefits. Highlights of the System's communications included an Annual Training Seminar in Arlington, a Funding Seminar in Austin, increased use of e-mail bulletins to cities, rate projection mailings to cities, and increased functionality of the System's website. The System's Decision Support Actuary and Regional Managers provided an unprecedented level of support to cities in examining contribution rate issues. The Travel Team made 241 visits to cities and staffed nine Regional Pre-retirement Seminars, three Correspondent Training courses, and nine Regional Funding Workshops.

The TMRS staff and Board periodically examine the System's Strategic Plan, originally adopted in 2007, and all goals and objectives were either met or on target at year-end 2009. Regular sessions between the Board and a governance consultant focused on fiduciary duty. The Internal Audit Department continued to

implement and update the Enterprise Risk Management framework and performed audit fieldwork to test the adequacy of controls in the benefits payments process; the audit found no significant internal control weaknesses in the payments process.

2009 saw a growing demand for member services and the ongoing improvement of the System's technological infrastructure. TMRS released an online benefit calculator for members in the MyTMRS area of our website. This self-service feature allows the member to see retirement estimates on various retirement dates and with the various annuity options. Four new cities joined the System in 2009, and we facilitated numerous plan changes for cities during the year. Staff answered over 93,600 member requests for assistance and processed 2,384 new retirements in 2009, as the trend of increased numbers of retirees continued. We implemented two projects to improve our data: member address corrections and city contact updates.

TMRS enhanced its information technology by implementing server virtualization, improving processing efficiency. In addition, the Information Resources Department further reduced paper recordkeeping, tested a disaster recovery plan for TMRS, and began development of a "City Portal" that will be hosted on the website, allowing TMRS cities to run reports and access member data.

The changes the System made in the past three years, coupled with the passage of HB 360, will help ensure the ongoing soundness of the retirement program, the security of members' benefits, and the continued availability of affordable benefit packages for Texas cities.

Investments

Beginning in November 2007, the Board approved the diversification of the System's assets from its predominantly fixed income focus with an initial allocation of 12% to equities, to be implemented systematically through monthly allocations to passively managed index funds. The initial equity target allocation was reached by 2008 year end. With the passage of HB 360 in 2009, TMRS began further diversification of the investment portfolio into other asset classes. In addition to adopting a new Investment Policy Statement, the Board adopted the following target allocations, with implementation to occur over a multi-year period:

Domestic Equities	20%
International Equities	20%
Fixed Income	35%
Real Estate	10%
Real Return	5%
Absolute Return	5%
Private Equity	5%

Initiatives during 2009 towards this target allocation included resuming monthly commitments to domestic and international equity index funds such that by 2009 year end, approximately 23% of the fund was invested in passively managed equity index funds: 11.8% in the domestic Russell 3000 and 11.7% in the international MSCI-EAFE; 77% of the fund remained invested in fixed income securities. In October 2009, TMRS engaged Pacific Investment Management Company (PIMCO) as a core-plus fixed income manager to facilitate diversification of the fixed income component of the portfolio.

As described in the Investment Section of this CAFR, most markets produced positive performance in 2009, with equities, in general, outperforming fixed income. TMRS benefitted from the new equity allocation,

which contributed to an overall 12-month rate of return on the \$16 billion investment portfolio of 10.2% (return on equities was 28.4% domestic and 32.1% international, while 6.7% was earned from the fixed income portfolio). The Investment Section of this CAFR contains a detailed summary of investment operations and allocations of investment earnings.

Funding and Actuarial Overview

The TMRS Board of Trustees has been working with the actuarial firm of Gabriel, Roeder, Smith & Company (GRS) since June 2008, and GRS completed its second actuarial valuation for the System for the fiscal year ended December 31, 2009.

As certified by our independent actuary, GRS, the calculations for funding are prepared in accordance with Actuarial Standards of Practice, GASB principles, and state law. Each city has its own retirement program within the options offered by the plan. Each city's plan objective is to accumulate sufficient assets to pay benefits when they become due and to finance its long-term benefits through a contribution rate that is annually determined by the consulting actuary.

A member city's retirement contribution rate consists of the normal cost contribution rate and the prior service contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the portion of an active member's projected benefit allocated to the year immediately following the valuation date; the prior service contribution rate amortizes the unfunded (overfunded) actuarial liability (asset) over the applicable period for that city. Both the normal cost and prior service contribution rates include recognition of the projected impact of annually repeating benefits if adopted by a city, such as Updated Service Credit (USC) and Annuity Increases (AI), and future increases in salary.

As required by statute, TMRS obtains an annual actuarial valuation for each participating municipality, the results of which are in the Actuarial Section of this CAFR. In May of each year, following the completion of the valuation, TMRS provides a Rate Letter to each participating municipality, reconciling the city's rate from the prior valuation to the current valuation and explaining the components of the reconciling items. TMRS also makes these Rate Letters available on our website. As of December 31, 2009, TMRS as a whole was 75.8% funded. This funded ratio increased from 74.4% in 2008. Historical information relating to progress in meeting the actuarial funding objective is presented in the Schedule of Funding Progress, included as a part of the Required Supplementary Information in the Financial Section.

During the year, GRS made several actuarial recommendations that were adopted by the Board. These included:

- An amortization policy for future ad-hoc benefit enhancements
- A funding policy for closed plans (occurs when a city ceases enrolling new employees into their TMRS plan)
- An asset smoothing policy (10-year smoothing with a 25% "soft" corridor) and
- Reserving guidelines (after 7.5% interest credit target to MAF, with a reserve target of 20% of fund assets)

A Summary of Actuarial Assumptions in effect for the December 31, 2009 valuation is provided in the Actuarial Section of this CAFR.

Professional Services

The Board of Trustees appoints consultants to perform services that are essential to the effective and efficient operation of TMRS. The Supplemental Schedules of the Financial Section contain information on professional services.

Awards and Acknowledgments

The System was designated “Plan Sponsor of the Year” by *PLANSPONSOR* magazine for the Public Sector / Defined Benefit category for 2009. The feature story about TMRS as it appeared in *PLANSPONSOR* is reprinted on page 6 of this section.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to TMRS for its *Comprehensive Annual Financial Report* for the Fiscal Year Ended December 31, 2008. This was the 22nd consecutive year that TMRS has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. TMRS believes that our current *Comprehensive Annual Financial Report* continues to meet the Certificate of Achievement Program’s requirements, and is submitting it to the GFOA to determine its eligibility for another certificate.

TMRS also received the Public Pension Standards 2009 Award from the Public Pension Coordinating Council (PPCC) in recognition of meeting professional standards for plan design and administration as set forth in the Public Pension Standards.

This CAFR is provided to all participating TMRS cities; their combined cooperation contributes significantly to the success of TMRS.

We would like to express our gratitude to the staff, advisors, and all who have contributed to the preparation of this report and to the continued success of the System.

Respectfully submitted,



Carolyn Linér
Chair
Board of Trustees



David Gavia
Executive Director

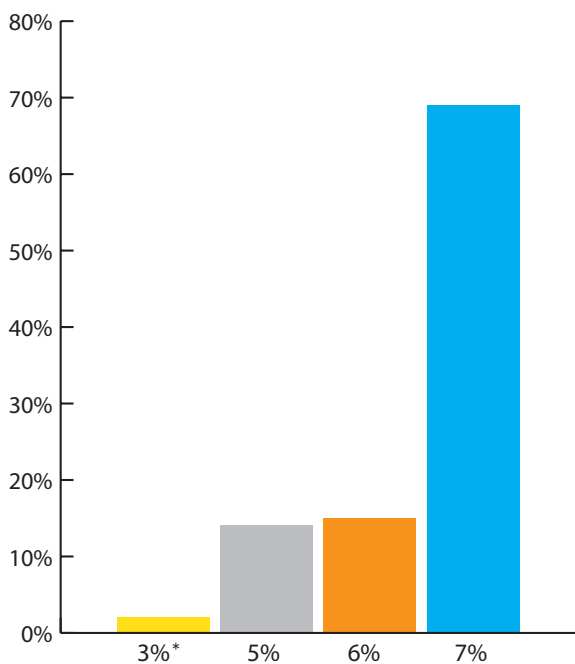


Rhonda H. Covarrubias
Director of Finance

TMRS Highlights

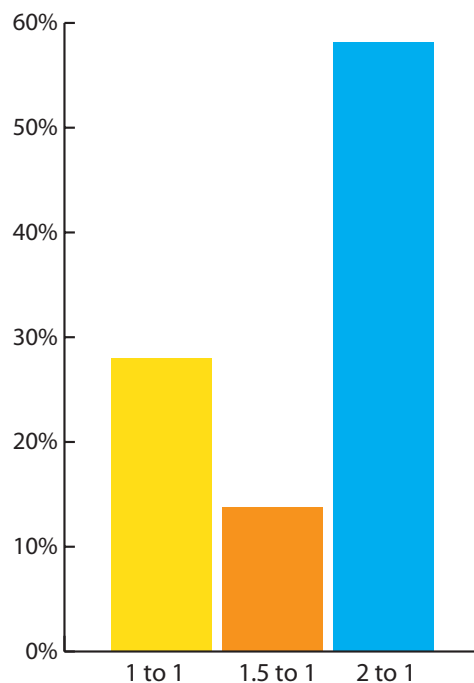
	2007	2008	2009
Employee Accounts	134,885	139,488	141,983
Retired Members	32,143	34,123	36,098
New Employee Members	16,419	15,942	12,158
Terminated Employee Members	8,299	7,955	6,884
Amount Paid to Terminated Members	\$52.6 mil	\$49.1 mil	\$45.3 mil
New Retirements	2,534	2,574	2,384
Total Amount Paid to Retirees	\$596.2 mil	\$648.0 mil	\$685.7 mil
Interest Rate on Employee Deposits	5.0%	5.0%	5.0%
Interest Rate on Municipality Deposits	5.0%	5.0%	7.5%
Member Cities	827	833	837
Cities Beginning Participation	7	6	4
Inactive Cities Ceasing Participation	1	-	-
Cities that:			
Adopted Updated Service Credit (USC)	600	597	589
Reduced percentage or rescinded USC	-	2	5
Adopted Annuity Increases to Retirees (AI)	495	491	475
Reduced or rescinded AI	1	3	14
Increased Employee Contribution Rate	23	13	11
Increased City Matching Ratio	20	14	14
Reduced City Matching Ratio	-	1	4
Adopted Supplemental Death Benefits	1	3	3
Rescinded Supplemental Death Benefits	-	5	1
Adopted 5-Year Vesting	3	2	-
Adopted 20-Year, Any Age Retirement	25	9	7

**2009 Distribution of Membership
by Contribution Rate (Employee Deposit Rate)**



* This rate is no longer allowed for new cities.

**2009 Distribution of Membership
by City Matching Rate**





Carolyn Linér, 2009 Chair
Director of Human Resources / Civil Service
San Marcos
Term expires: February 1, 2013



Ben Gorzell, 2009 Vice Chair
Chief Financial Officer
San Antonio
Term expires: February 1, 2013



April Nixon
Chief Financial Officer
Arlington
Term expires: February 1, 2015



Patricia Hernandez
Municipal Court Judge
Plainview
Term expires: February 1, 2011



Roel "Roy" Rodriguez, PE
Assistant City Manager / MPU General Manager
McAllen
Term expires: February 1, 2011



H. Frank Simpson
City Manager
Missouri City
Term expires: February 1, 2015

The TMRS Act provides that the administration of TMRS is entrusted to a six-member Board of Trustees, appointed by the Governor with the advice and consent of the Senate. Three Trustees are "Executive Trustees" (Gorzell, Rodriguez, and Simpson) who are either the chief executive officer, chief finance officer, or other officer, executive, or department head of a participating municipality. Three Trustees are "Employee Trustees" (Hernandez, Linér, and Nixon) who are employees of a participating municipality. As per the Texas Constitution, Trustees continue to perform the duties of their office until a successor has been duly qualified.

TMRS Executive Director



David Gavia
Executive Director

The TMRS Advisory Committee on Retirement Matters was established by the Board of Trustees in December 1994; in 2008, the charter was revised, expanding the membership composition of the committee. This committee provides input to the Board of Trustees on various issues related to TMRS and also serves as a conduit for communication between TMRS and its members, member cities, and retirees.

The Advisory Committee is a 19-member body composed of nine “Individual Representatives” appointed by the Board, representing TMRS members, retirees, and elected officials; and ten members representing associations and groups with an interest in the TMRS program, called “Group Representatives.” Group Representatives are chosen by their respective associations and approved by the Board. In 2009, the Advisory Committee was chaired by TMRS Trustee Carolyn Linér and co-chaired by Trustee April Nixon.

Individual Representatives

- Allen Bogard, City Manager, Sugar Land
- Keith Brainard, City Councilmember, Georgetown
- Ronald E. Cox, TMRS Retiree (former TMRS Trustee)
- Dean Frigo, Assistant City Manager for Financial Services, Amarillo
- Michelle R. Leftwich, Assistant City Manager/Planning Director, Mercedes
- John Lewis, City Councilmember, North Richland Hills
- Randle Meadows, President, Arlington Police Association
- Jim Moore, Assistant Fire Chief — Operations, Mesquite
- Steven Segal, City Councilmember, West University Place

Group Representatives

- David Crow, Arlington Professional Fire Fighters
- Jerry Gonzalez, Service Employees International Union, San Antonio
- Chris Heaton, Texas Municipal Police Association
- Scott Kerr, Texas State Association of Fire Fighters
- Suzanne Levan, City of San Antonio
- Jim Parrish, Texas Municipal Human Resources Association
- Mike Perez, Texas City Management Association
- Bob Scott, Government Finance Officers Association of Texas (GFOAT)
- Mike Staff, Combined Law Enforcement Associations of Texas (CLEAT)
- Monty Wynn, Texas Municipal League

Actuary

Gabriel, Roeder, Smith & Company

Compensation & Benefits Advisor

The Waters Consulting Group, Inc.

Custodian

State Street Bank and Trust Company

Depository Bank

JPMorgan Chase Bank

Economic Advisor

A. Gary Shilling & Co.

Fiduciary Counsel

Robert D. Klausner

Independent Auditor

KPMG LLP

Investment Consultant

R.V. Kuhns & Associates, Inc.

Investment Managers

BlackRock Financial Management, Inc.

Northern Trust Global Investments

Pacific Investment Management Company (PIMCO)

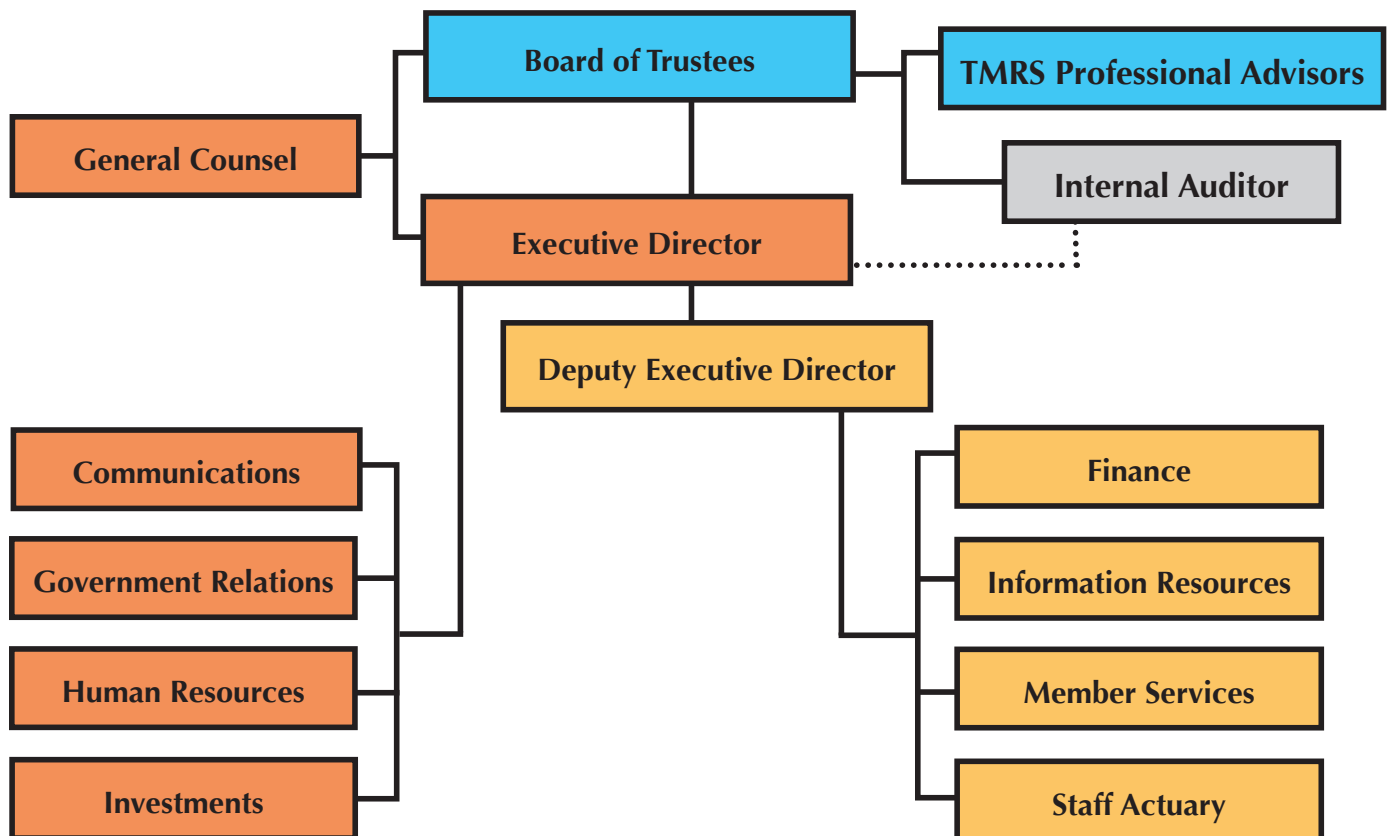
Medical Board

Grover L. Bynum, MD

Marvin Cressman, MD

Thomas "Tim" I. Lowry, MD

TMRS Administrative Organization



Executive and Administrative

David Gavia, Executive Director
Eric Davis, Deputy Executive Director
Ian Allan, Director/Internal Audit
Bernie Eldridge, Director of Human Resources
Leslee Hardy, Director/Decision Support Actuary
Bruce Boatright, General Services
Cindy Morse, Executive Assistant
LaShelle Ruiz, Administrative Assistant

Communications

Bill Wallace, Director of Communications
Angela Deats, Communications Analyst
Donna Neal, Communications Specialist
Melanie Thomas, Editor

Travel Team

Anthony Mills, Regional Manager, City Services
Lorraine Moreno, Regional Manager, City Services
David Rodriguez, Regional Manager, City Services
Colin Davidson, Regional Representative, City Services
Shannon Lucero, Regional Representative, City Services
Sean Thompson, Regional Representative, City Services

Finance

Rhonda Covarrubias, Director of Finance
Josette Madry, Accounting Operations Supervisor
Candace Nolte, Controller
Sherry Chapman, Investment Accountant
Jody Cook-Warford, Accounting Specialist – Receivables
Gloria Figueroa, Accounting Specialist – Payables

Government Relations

Eddie Solis, Director of Government Relations

Information Resources

Scott Willrich, Director of Information Resources
John Carroll, Records and Information Manager
Brian Farrar, Network Operations Manager
Pete Krnavek, Information Systems Manager
Rick Almanza, Computer Support Specialist
Paige Brundage, Records Technician
Martin Burke, Business Process Analyst
Blanca DaCosta-Cruz, Quality Assurance Analyst
Charles Fuller, Network/Systems Administrator
Chris Gillis, Records Technician
Monica Kache, Systems Analyst - Financial
Steve Li, Senior Software Developer

Charles Matthes, Network/Systems Administrator
Patrick McShea, Database Administrator/Developer
Gretchen Meyer, Senior Systems Analyst
Anna Silva, Records Technician
Andy Solomon, Systems Analyst
Kevin Wang, Senior Software Developer

Investments

Nancy Goerdel, Acting Chief Investment Officer
Holly Macki, Director of Real Estate
Kristin Qualls, Assistant Director of Equities
Debbie Farahmandi, Investment Operations Specialist
Kate Reed, Equity Analyst
Katie Reissman, Fixed Income Analyst

Legal

Michelle Mellon-Werch, Associate General Counsel
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Member Services

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Chad Nichols, Member Services Manager
Vikki Vasquez, Member Services Manager
Jay Adams, Member Services Analyst I
Nadia Ali, Member Services Analyst II
Debbie Davila, Member Services Analyst II
David Eastwood, Member Services Analyst I
Ida Gomez, Member Services Analyst II
Rhonda Green, Member Services Analyst II
April Hernandez, Receptionist
Karin Hicks, Member Services Analyst II
Peter Jeske, Support Services Analyst
Maryann Malave-Jaini, Member Services Analyst II
Jenny Milburn, Member Services Analyst I
Corinne Moreno, Member Services Analyst I
Pamela Morgan, Support Services Analyst
Richard Ramos, Member Services Analyst I
Shelley Ransom, Member Services Analyst II
Cris Rodriguez-Horn, Support Services Analyst
Shavon Rossett, Member Services Analyst I
Wade Slaton, Member Services Analyst I
Leslie Smith, Member Services Analyst I
Tricia Solis, Member Services Analyst II
Caroline Touchet, Member Services Analyst II

Purpose

The Texas Municipal Retirement System (TMRS, or the System) is an entity created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code, as a retirement system for municipal employees in the State of Texas. TMRS is a public trust fund governed by a Board of Trustees with a professional staff responsible for administering the System in accordance with the TMRS Act. The System bears a fiduciary obligation to its members and their beneficiaries.

Administration

The TMRS Act entrusts the administration of TMRS to a six-member Board of Trustees, appointed by the Governor with the advice and consent of the Senate. Three trustees are Executive Trustees, who must be a chief executive officer, chief finance officer, or other officer, executive, or department head of a participating municipality. Three trustees are Employee Trustees, who must be employees of a participating municipality.

The TMRS Act requires regular Board meetings in March, June, September, and December of each year. The Board of Trustees employs actuarial, legal, medical, and other experts for the efficient administration of the System. The Board also forms committees to serve in an advisory role as needed.

The Board appoints an Executive Director to manage TMRS under its supervision and direction.

Membership

Cities choose to participate in TMRS. When a city joins TMRS, all of its eligible employees become members of the System. An employee in a position that normally requires at least 1,000 hours of work in a year, as determined by the city, is an eligible employee and is required to be a member of TMRS.

A person who leaves employment with all TMRS cities may withdraw all member deposits and interest from TMRS and cancel service credit with the System. A member may not refund his/her TMRS account unless there is a “bona fide” separation, and the employing city must certify that the employee has terminated employment.

Service Credit

TMRS members earn a month of service credit for each month they are employed in an eligible position by a participating TMRS city and make the required contribution to the System. Members may also receive Prior Service Credit for periods of city employment before the employing city joined TMRS. Because TMRS is a statewide retirement system, service credit may be a combination of service with several member cities. Service credit may also include Military Service Credit, credit for previously refunded TMRS service that has been purchased, and other types of service credit allowed under the TMRS Act.

A participating municipality can also grant, by ordinance, Restricted Prior Service Credit to an employee for service performed as a full-time paid employee of:

- Any public authority or agency created by the United States
- Any state or territory of the U.S.
- Any political subdivision of any state in the U.S.
- Any public agency or authority created by a state or territory of the U.S.
- A Texas institution of higher education, if employment was as a commissioned law enforcement officer serving as a college campus security employee

Summary of Plan Provisions

CONTINUED

Restricted Prior Service Credit also can be granted for credit previously forfeited under one of the following systems:

- Texas Municipal Retirement System
- Teacher Retirement System of Texas
- Employees Retirement System of Texas
- Texas County and District Retirement System
- Judicial Retirement System of Texas
- City of Austin Employees Retirement System

This restricted credit may only be used to satisfy length-of-service requirements for vesting and retirement eligibility, and has no monetary value under TMRS.

Member Contributions

TMRS member cities designate, by ordinance, the rate of member contributions for their employees. This rate is 5%, 6%, or 7% of an employee's gross compensation. Three cities have a 3% rate, no longer available to cities under the TMRS Act. Compensation for retirement contribution purposes includes overtime pay, car allowances, uniform allowances, sick leave, vacation pay, and other payments if they are taxable.

All member contributions since 1984 are tax-deferred under the Internal Revenue Code, Section 401(a). The member contribution rate may be increased by ordinance. However, the member contribution rate may only be reduced if the members in the city, by a 2/3 vote, consent to a reduction, and the city, by ordinance, provides for the reduction.

Interest is credited to member accounts annually on December 31, based on the balance in the account on January 1 of that year. In the year of retirement, interest will be prorated for that year based on the interest rate granted the preceding year.

Vesting and Retirement Eligibility

TMRS members vest after either 5 or 10 years of service, based on their city's plan. If a vested member leaves covered employment before reaching retirement eligibility, the member may leave his or her deposits with TMRS, earn interest on the deposits, and, upon reaching age 60, receive a monthly retirement payment.

A member becomes eligible for service retirement based on various combinations of age and service, depending on which provisions have been adopted by the employing municipality, including:

- Age 60 with 5 years of service
- Age 60 with 10 years of service
- Any age with 20 years of service
- Any age with 25 years of service

Before a city adopts the 20-year, any-age provision, the System must prepare an actuarial study to determine the provision's effect on the city's contribution rate, and the city must conduct a public hearing on the adoption.

Effective January 1, 2002, TMRS law was changed to give cities the option to choose 5-year vesting. Cities that did not opt out of that vesting provision before December 31, 2001, automatically changed from 10-year to 5-year vesting. Cities that chose to retain 10-year vesting may change to 5-year vesting at any time.

City Contributions

Upon an employee's retirement, the employing city matches accumulated employee contributions plus interest earned. Each city chooses a matching ratio: 1 to 1 (100%); 1.5 to 1 (150%); or 2 to 1 (200%). This match is funded with monthly contributions by the participating municipality at an annual, actuarially determined rate. A municipality may elect to increase or reduce its matching ratio effective January 1 of a calendar year.

Updated Service Credit

Member cities, at their option, may elect to adopt Updated Service Credit, either annually or on an annually repeating basis, effective January 1 of a calendar year. Updated Service Credit improves retirement benefits by using a member's average monthly salary over a recent three-year period and recalculating the member's retirement credit as if the member had always earned that salary and made deposits to the System, matched by the city, on the basis of that average monthly salary. Updated Service Credit also takes into account any changes in the city's TMRS plan provisions that have been adopted, such as an increase in the member contribution rate or the city's matching ratio. A member must have at least 36 months of service credit as of the study date in the adopting city before becoming eligible to receive this credit. Interest on Updated Service Credit is prorated in the year of retirement.

Retirement Payment Options

After applying for retirement, a TMRS member may choose one of seven optional monthly benefit payments. The member makes this choice before receipt of the first benefit payment, and the choice is irrevocable after the date the first payment becomes due. All options pay a monthly annuity for the life of the retiree. The options include:

- A benefit for the retiree's lifetime only ("Retiree Life Only" option)
- Three guaranteed-term benefits that pay a benefit for the lifetime of the member and to a beneficiary for the balance of 5, 10, or 15 years if the member dies before the term is reached ("Guaranteed Term" options)
- Three options that pay a lifetime benefit to the member and, upon the member's death, a survivor lifetime benefit equal to 50%, 75%, or 100% of the member's benefit ("Survivor Lifetime" options)

As a minimum benefit, TMRS guarantees that an amount equal to at least the member's contributions and interest will be returned, either through payment of a monthly benefit or through a lump-sum refund.

Each of the three survivor lifetime retirement options includes a "pop-up" feature. The "pop-up" feature provides that if the designated beneficiary dies before the retiree, the retiree's benefit will "pop-up" to a Retiree Life Only amount. Retirees who marry or remarry after retirement and who meet specific conditions also have a one-time option to change from a Retiree Life Only benefit to one that provides a survivor benefit.

Members who are eligible for service retirement may choose to receive a Partial Lump Sum Distribution — a portion of the member's deposits and interest in cash — at the time of retirement. The Partial Lump Sum Distribution is equal to 12, 24, or 36 times the amount of the Retiree Life Only monthly benefit, but cannot exceed 75% of the member's deposits and interest. The remaining member deposits are combined with the city's funds to pay a lifetime benefit under the selected retirement option.

The Partial Lump Sum Distribution may be chosen with any of the retirement options and is paid in a lump sum with the first retirement payment. This amount may be subject to federal income tax and an additional 10% IRS tax penalty if not rolled over into a qualified plan.

Annuity Increases

A member city may elect to increase the annuities of its retirees, either annually or on an annually repeating basis, effective January 1 of a calendar year. For cities that adopted annuity increases January 1, 1982, or later, the adjustment is either 30%, 50%, or 70% of the increase (if any) in the Consumer Price Index – All Urban Consumers (CPI-U) between the December preceding the member's retirement date and the December 13 months before the effective date of the increase, minus any previously granted increases.

Summary of Plan Provisions

CONTINUED

Survivor Benefits

If a member dies before vesting, the member's designated beneficiary is eligible to receive a lump-sum refund of the member's deposits and interest. For a vested member, a beneficiary who is the member's spouse may select a monthly benefit payable immediately; withdraw the member's deposits and interest in a lump sum; or leave the member's deposits with TMRS, where they will earn interest until the date the member would have reached age 60, and then the beneficiary may receive a lifetime benefit. A beneficiary who is not the member's spouse may select a monthly benefit payable immediately or withdraw the member's deposits and interest in a lump sum.

Disability Retirement

All active TMRS cities have adopted an Occupational Disability Retirement benefit. If a member is judged by the TMRS Medical Board to be disabled to the extent that the member cannot perform his or her occupation, and the disability is likely to be permanent, the member may retire with a lifetime benefit based on the total reserves as of the effective date of retirement. The Occupational Disability annuity will be reduced if the combined total of the Occupational Disability annuity and any wages earned (indexed to the CPI-U) exceeds the member's average monthly compensation for the highest 12 consecutive months during the three calendar years immediately before the year of retirement. As the minimum disability benefit, the member's deposits and interest are guaranteed to be returned, either through payment of the monthly benefit, or upon termination of the annuity through a lump-sum refund.

Supplemental Death Benefits

Member cities may elect, by ordinance, to provide Supplemental Death Benefits for active members, including or not including retirees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary, calculated based on the employee's actual earnings on which TMRS deposits are made, for the 12-month period preceding the month of death. The death benefit amount for retirees is \$7,500. This benefit is paid in addition to any other TMRS benefits the beneficiary might be entitled to receive. If a member retires from multiple cities, his/her beneficiary will receive only one Supplemental Death Benefit; the last employing city pays the benefit.

Buyback of Service Credit

When a member terminates employment and chooses to take a refund of their deposits and interest, the member forfeits all service credit. If the member is reemployed by a TMRS member city, and if the employing city adopts the buyback provision by ordinance, the member may repay the amount of the refund plus a 5% per year withdrawal charge, in a lump sum, to reinstate the previously forfeited credit. A member must have 24 consecutive months of service with the reemploying city, and must be an employee of that city on the date the buyback ordinance is adopted to be eligible to buy back service credit.

Military Service Credit

Members who leave employment with a TMRS city, serve in the military, and then return to city employment may establish credit for the time they spend in the military, up to 60 months. Members who meet the requirements of the federal Uniformed Services Employment and Reemployment Rights Act (USERRA) may make member contributions to TMRS as though they had been employed by the city for the period of their military service.

In cities that have adopted Military Service Credit, members who are not eligible for USERRA credit, or who choose not to make contributions, may establish service credit for up to 60 months of military time. A member must have five years of TMRS service credit to establish non-USERRA Military Service Credit.

Members with five years of TMRS service credit who were employed on December 31, 2003, by a city that had previously adopted Military Service Credit, may choose to purchase their military time at a cost of \$15 per month (purchase amount would increase the member's account balance), or may use the no-cost time-only provision. ♦

Financial



Independent Auditors' Report



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Independent Auditors' Report

The Board of Trustees
Texas Municipal Retirement System:

We have audited the accompanying financial statements of plan net assets of the Texas Municipal Retirement System (System) as of December 31, 2009 and 2008, and the related statement of changes in plan net assets for the years then ended, which comprise the basic financial statements of the System. These financial statements are the responsibility of the System's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the plan net assets of the Texas Municipal Retirement System as of December 31, 2009 and 2008, and the changes in plan net assets for the years then ended in conformity with United States generally accepted accounting principles.

The Management's Discussion and Analysis on pages 26 through 29 and the Schedules of Funding Progress, Employer Contributions, and Actuarial Methods and Assumptions for the Pension Trust and Supplemental Death Benefits Funds on pages 50 through 52 are not a required part of the basic financial statements but are supplementary information required by United States generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

KPMG LLP is a Delaware limited liability partnership, the U.S. member firm of KPMG International Cooperative, a Swiss entity.



Our audits were conducted for the purpose of forming an opinion on the basic financial statements of the System. The Introductory Section included on pages 6-23, Other Supplemental Information included on pages 53-107 and the Investment, Actuarial and Statistical Sections on pages 108-246 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Other Supplemental Information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The schedules and information contained in the Introductory Section and the Investment, Actuarial and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we express no opinion on them.

KPMG LLP

June 9, 2010

Management's Discussion and Analysis (MD&A) of the Texas Municipal Retirement System (TMRS, or the System) for the years ended December 31, 2009 and 2008, provides a summary of the financial position and performance of TMRS, including highlights and comparisons. The MD&A is presented as a narrative overview and analysis in conjunction with the Letter of Transmittal, which is included in the Introductory Section of the TMRS *Comprehensive Annual Financial Report* (CAFR). For more detailed information regarding TMRS financial activities, the reader should also review the actual financial statements, including the notes and supplementary schedules.

Overview of the Financial Statements

This MD&A is intended to serve as an introduction to the TMRS basic financial statements, which comprise the following components:

- Fund Financial Statements
- Notes to Financial Statements

This report also contains Required Supplementary Information and other supplemental information in addition to the basic financial statements. Collectively, this information presents the net assets and the changes in net assets of TMRS as of December 31, 2009 and 2008. The information contained in each of these components is summarized as follows:

- **Fund Financial Statements.** Two statements, both containing financial information for the Pension Trust Fund and the Supplemental Death Benefits Fund (SDBF) are provided. These funds are presented as fiduciary funds of the System and reflect the resources available for benefits to members, retirees, and their beneficiaries (Pension Trust Fund) and postemployment benefits (SDBF). The Statements of Plan Net Assets as of December 31, 2009 and 2008 reflect the financial position of TMRS at a point in time. The Statements of Changes in Plan Net Assets for the years ended December 31, 2009 and 2008 present the activities that occurred during the respective periods.
- **Notes to Financial Statements.** The financial statement notes provide additional information that is essential to a full understanding of the data provided in the fund financial statements. Information available in the notes to the financial statements is as follows:
 - Note 1 provides a summary of significant accounting policies, basis of accounting, and explanations of major asset and liability classes. Also included is a general description of TMRS, as well as a description of each of the funds administered by TMRS.
 - Note 2 provides a general description of the benefits administered by TMRS, including eligibility and vesting requirements, contributions, and funded status as of December 31, 2009.
 - Note 3 provides information on the System's deposits and investments.
 - Note 4 provides information on the System's property and equipment.
 - Note 5 describes the allocation of interest among the separate funds.
 - Note 6 addresses the System's risk management issues.
 - Note 7 discusses certain events occurring subsequent to December 31, 2009.

- **Required Supplementary Information.** Required supplementary information consists of schedules and related notes concerning the funding status and contribution trends of the benefits administered by TMRS.
- **Other Supplemental Schedules.** Other supplemental schedules include additional information regarding fund activity, administrative expenses, professional services, and investment expenses. In addition, schedules of the changes in Employees Saving Fund and Municipality Accumulation Fund balances, by participating municipality, are provided.

Financial Highlights

Fiduciary Fund – Pension Trust Fund

The following table displays a summary of assets, liabilities, and net assets for the TMRS Pension Trust Fund at December 31, 2009, 2008, and 2007. The overall financial condition of the Pension Trust Fund reflects an increase in plan net assets over the two-year period ended December 31, 2009, as a result of membership activities and appreciation in the investments portfolio. In 2008, the Pension Trust Fund experienced a decline in the valuation of its investment portfolio and recognized depreciation in the securities lending collateral pool, resulting in an overall decrease in the net assets of the fund in that year.

	2009	2008	2007
Investments, at fair value	\$15,961,843,739	\$14,472,176,591	\$14,533,416,264
Invested securities lending collateral	3,357,731,657	535,782,291	7,860,799,979
Receivables and other	720,131,342	205,258,832	233,213,195
Capital assets, net	10,031,982	10,456,797	11,896,415
Total assets	20,049,738,720	15,223,674,511	22,639,325,853
Securities lending collateral	3,412,069,105	580,289,359	7,860,799,979
Other liabilities	331,993,972	33,423,381	62,664,493
Total liabilities	3,744,063,077	613,712,740	7,923,464,472
Net assets held in trust	\$16,305,675,643	\$14,609,961,771	\$14,715,861,381

Management's Discussion and Analysis (Unaudited)

CONTINUED

A summary of the change in net assets of the Pension Trust Fund for 2009, 2008, and 2007 is as follows (in millions):

	2009	2008	2007	2009 – 2008		2008 – 2007	
				\$ Change	% Change	\$ Change	% Change
Additions							
Employer contributions	\$641.7	\$567.2	\$512.9	\$74.5	13.1 %	\$54.3	10.6 %
Plan member contributions	313.5	298.0	276.0	15.5	5.2	22.0	8.0
Net investment income/(loss)	1,483.3	(261.0)	1,079.6	1,744.3	668.3	(1,340.6)	(124.2)
Total additions	2,438.5	604.2	1,868.5	1,834.3	303.6	(1,264.3)	(67.7)
Deductions							
Retirement benefits	685.7	648.0	596.2	37.7	5.8	51.8	8.7
Refunds	45.3	49.1	52.6	(3.8)	(7.7)	(3.5)	(6.7)
Administrative & other costs	11.8	12.9	12.7	(1.1)	(8.5)	0.2	1.6
Total deductions	742.8	710.0	661.5	32.8	4.6	48.5	7.3
Change in net assets	1,695.7	(105.8)	1,207.0	1,801.5	1702.7	(1,312.8)	(108.8)
Net assets - beginning of year	14,610.0	14,715.8	13,508.8	(105.8)	(0.7)	1,207.0	8.9
Net assets - end of year	\$16,305.7	\$14,610.0	\$14,715.8	\$1,695.7	11.6 %	\$(105.8)	(0.7) %

The growth in employer and plan member contributions during fiscal years 2009 and 2008 is due to increases in active membership as well as growth in annual covered payroll and adopted benefit increases (increased employee deposit rates and increased city matching ratios — see TMRS Highlights in the Introductory Section). City membership totaled 837, 833, and 827 at December 31, 2009, 2008, and 2007, respectively.

Net investment income is presented after deduction of investment expenses and is comprised of interest, net appreciation/(depreciation) in fair value of investments, and net income from securities lending activities. The significant changes in net investment income from 2007 to 2009 are primarily a result of the change in the net appreciation/(depreciation) in the fair value of investments during those periods (\$873.1 million appreciation in 2009 compared with \$1.0 billion depreciation in 2008 and \$320.3 million appreciation in 2007). The valuation of TMRS' investment portfolio was significantly impacted by the challenging market conditions of 2008, with substantial recovery in 2009. TMRS experienced a 10.2% annual return for 2009, compared with (1.3%) and 7.8% in the years ended 2008 and 2007, respectively. In addition, the cost basis of the securities lending collateral pool exceeded market values at both December 31, 2009 and 2008, and therefore depreciation in the collateral pool of \$9.8 million and \$44.5 million, respectively, is reflected in net investment income.

The increase in retirement benefits is due primarily to increases in the number of retired members (36,098, 34,123, and 32,143 in 2009, 2008, and 2007, respectively), as well as annuity increases (COLA adjustments) that are applied each year. Administrative expenses have remained fairly consistent from 2007 to 2009.

Fiduciary Fund – Supplemental Death Benefits Fund

The following table displays a summary of net assets and changes in net assets for the Supplemental Death Benefits Fund at December 31, 2009, 2008, and 2007. The overall financial condition of the

Supplemental Death Benefits Fund reflects an increase in plan net assets over the three-year period ended December 31, 2009.

	2009	2008	2007
Total assets and net assets	\$27,167,508	\$26,123,090	\$24,695,464

A summary of the change in net assets of the Supplemental Death Benefits Fund for 2009, 2008, and 2007 is as follows (in thousands):

	2009	2008	2007	2009 – 2008		2008 – 2007	
				\$ Change	% Change	\$ Change	% Change
Additions							
Employer contributions	\$7,066.6	\$8,143.1	\$7,398.0	\$(1,076.5)	(13.2) %	\$745.1	10.1 %
Income allocation	1,304.8	1,229.5	1,168.5	75.3	6.1	61.0	5.2
Total additions	8,371.4	9,372.6	8,566.5	(1,001.2)	(10.7)	806.1	9.4
Deductions							
Supplemental death benefits	7,327.0	7,945.0	6,844.6	(618.0)	(7.8)	1,100.4	16.1
Total deductions	7,327.0	7,945.0	6,844.6	(618.0)	(7.8)	1,100.4	16.1
Change in net assets	1,044.4	1,427.6	1,721.9	(383.2)	(26.8)	(294.3)	(17.1)
Net assets - beginning of year	26,123.1	24,695.5	22,973.6	1,427.6	5.8	1,721.9	7.5
Net assets - end of year	\$27,167.5	\$26,123.1	\$24,695.5	\$1,044.4	4.0 %	\$1,427.6	5.8 %

Employer contributions are based on the covered payroll of the participating municipalities at actuarially determined rates. The decrease in supplemental death contributions from 2008 to 2009 is due to a change in the mortality assumptions used in determining the 2009 rates, resulting in generally lower contribution rates for 2009. The Supplemental Death Benefits Fund receives a 5% statutory interest credit from the Pension Trust Fund, and therefore the increase in income allocation is due to the increased net assets balance from which the interest credit is calculated.

Other Potentially Significant Matters

During 2009, legislation was enacted that establishes a guaranteed 5% interest credit to member accounts, sets the discount rate used in the annuity purchase rate for retirees at a minimum of 5%, utilizes unrealized gains/losses on investments for purposes of the interest credit, and allows municipality accounts to receive an annual interest credit at a rate different from the member rate, including negative interest. Based on the annual return generated from the TMRS investment portfolio, 7.5% was credited to municipalities in 2009.

Requests for Information

This financial report is designed to provide a general overview of the Texas Municipal Retirement System's finances. Questions and requests for additional information should be addressed to the Finance Department of the Texas Municipal Retirement System, P.O. Box 149153, Austin, Texas 78714-9153. ♦

Statements of Plan Net Assets

	As of December 31, 2009 and 2008					
	2009			2008		
	Pension Trust Fund	Supplemental Death Benefits Fund	Total	Pension Trust Fund	Supplemental Death Benefits Fund	Total
ASSETS						
Receivables						
Contributions	\$ 89,451,557	\$ 721,213	\$ 90,172,770	\$ 71,418,000	\$ 741,139	\$ 72,159,139
Interest	91,115,929	-	91,115,929	131,775,808	-	131,775,808
Securities lending income	1,077,283	-	1,077,283	1,896,101	-	1,896,101
Investment trade	24,173,483	-	24,173,483	-	-	-
Securities sold on a when-issued basis	514,083,090	-	514,083,090	-	-	-
Total receivables	719,901,342	721,213	720,622,555	205,089,909	741,139	205,831,048
Investments, at fair value						
Short-term investments	1,686,021,548	-	1,686,021,548	129,962,439	-	129,962,439
Fixed income securities	10,522,910,235	-	10,522,910,235	12,602,826,406	-	12,602,826,406
Equity index funds	3,752,911,956	-	3,752,911,956	1,739,387,746	-	1,739,387,746
Total investments	15,961,843,739	-	15,961,843,739	14,472,176,591	-	14,472,176,591
Invested securities lending collateral	3,357,731,657	-	3,357,731,657	535,782,291	-	535,782,291
Property and equipment, at cost, net of accumulated depreciation of \$14,415,277 and \$13,848,532 at December 31, 2009 and 2008, respectively	10,031,982	-	10,031,982	10,456,797	-	10,456,797
Funds held by Pension Trust Fund	-	26,446,295	26,446,295	-	25,381,951	25,381,951
Other assets	230,000	-	230,000	168,923	-	168,923
TOTAL ASSETS	20,049,738,720	27,167,508	20,076,906,228	15,223,674,511	26,123,090	15,249,797,601
LIABILITIES						
Due to depository bank	4,726,077	-	4,726,077	4,553,814	-	4,553,814
Accounts payable and other accrued liabilities	2,871,204	-	2,871,204	2,559,828	-	2,559,828
Funds held for Supplemental Death Benefits Fund	26,446,295	-	26,446,295	25,381,951	-	25,381,951
Securities lending fees payable	461,573	-	461,573	927,788	-	927,788
Securities lending collateral	3,412,069,105	-	3,412,069,105	580,289,359	-	580,289,359
Investment trade payables	24,221,693	-	24,221,693	-	-	-
Securities purchased on a when-issued basis	273,267,130	-	273,267,130	-	-	-
TOTAL LIABILITIES	3,744,063,077	-	3,744,063,077	613,712,740	-	613,712,740
NET ASSETS						
Net assets held in trust for pension benefits	16,305,675,643	-	16,305,675,643	14,609,961,771	-	14,609,961,771
Net assets held in trust for other postemployment benefits	-	27,167,508	27,167,508	-	26,123,090	26,123,090
TOTAL NET ASSETS	\$ 16,305,675,643	\$ 27,167,508	\$ 16,332,843,151	\$ 14,609,961,771	\$ 26,123,090	\$ 14,636,084,861
See accompanying notes to financial statements.						

Statements of Changes in Plan Net Assets

For the Years Ended December 31, 2009 and 2008	2009			2008		
	Pension Trust Fund	Supplemental Death Benefits Fund	Total	Pension Trust Fund	Supplemental Death Benefits Fund	Total
ADDITIONS						
Contributions						
Employer	\$ 641,747,222	\$ 7,066,638	\$ 648,813,860	\$ 567,236,252	\$ 8,143,084	\$ 575,379,336
Plan member	313,475,829	-	313,475,829	297,953,970	-	297,953,970
Total contributions	955,223,051	7,066,638	962,289,689	865,190,222	8,143,084	873,333,306
Net investment income						
From investing activities						
Net appreciation/(depreciation) in fair value of investments	873,137,944	-	873,137,944	(1,008,385,369)	-	(1,008,385,369)
Interest	613,112,932	-	613,112,932	749,658,772	-	749,658,772
Total investing activities income/(loss)	1,486,250,876	-	1,486,250,876	(258,726,597)	-	(258,726,597)
Less investment activities expense	(6,268,446)	-	(6,268,446)	(4,167,578)	-	(4,167,578)
Net income/(loss) from investing activities	1,479,982,430	-	1,479,982,430	(262,894,175)	-	(262,894,175)
From securities lending activities						
Securities lending income	23,852,780	-	23,852,780	185,376,928	-	185,376,928
Securities lending expenses						
Borrower rebates	(8,374,055)	-	(8,374,055)	(130,838,049)	-	(130,838,049)
Agent fees	(2,321,822)	-	(2,321,822)	(8,180,844)	-	(8,180,844)
Net depreciation in fair value of collateral pool	(9,830,381)	-	(9,830,381)	(44,507,068)	-	(44,507,068)
Net income from securities lending activities	3,326,522	-	3,326,522	1,850,967	-	1,850,967
Net investment income/(loss)	1,483,308,952	-	1,483,308,952	(261,043,208)	-	(261,043,208)
Income allocation from Pension Trust Fund	-	1,304,784	1,304,784	-	1,229,567	1,229,567
TOTAL ADDITIONS	2,438,532,003	8,371,422	2,446,903,425	604,147,014	9,372,651	613,519,665
DEDUCTIONS						
Benefit payments						
Service retirement	580,156,863	-	580,156,863	530,045,818	-	530,045,818
Disability retirement	15,394,675	-	15,394,675	14,806,934	-	14,806,934
Partial lump sum distributions	90,140,135	-	90,140,135	103,177,637	-	103,177,637
Supplemental death benefits	-	7,327,004	7,327,004	-	7,945,025	7,945,025
Total benefit payments	685,691,673	7,327,004	693,018,677	648,030,389	7,945,025	655,975,414
Refunds of contributions	45,307,488	-	45,307,488	49,086,819	-	49,086,819
Administrative expenses	10,509,869	-	10,509,869	11,672,174	-	11,672,174
Income allocation to Supplemental Death Benefits Fund	1,304,784	-	1,304,784	1,229,567	-	1,229,567
Other miscellaneous	4,317	-	4,317	27,675	-	27,675
TOTAL DEDUCTIONS	742,818,131	7,327,004	750,145,135	710,046,624	7,945,025	717,991,649
CHANGE IN NET ASSETS	1,695,713,872	1,044,418	1,696,758,290	(105,899,610)	1,427,626	(104,471,984)
NET ASSETS						
Net assets held in trust for pension benefits						
Beginning of year	14,609,961,771	-	14,609,961,771	14,715,861,381	-	14,715,861,381
End of year	16,305,675,643	-	16,305,675,643	14,609,961,771	-	14,609,961,771
Net assets held in trust for other postemployment benefits						
Beginning of year	-	26,123,090	26,123,090	-	24,695,464	24,695,464
End of year	-	27,167,508	27,167,508	-	26,123,090	26,123,090
TOTAL NET ASSETS	\$ 16,305,675,643	\$ 27,167,508	\$ 16,332,843,151	\$ 14,609,961,771	\$ 26,123,090	\$ 14,636,084,861

See accompanying notes to financial statements.

1. Summary of Significant Accounting Policies

A. Background and Reporting Entity

The Texas Municipal Retirement System (TMRS, or the System) is an agency created by the State of Texas and administered in accordance with the Texas Municipal Retirement System Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as a retirement and disability pension system for municipal employees in the State of Texas. As such, TMRS is a public trust fund that has the responsibility of administering the System in accordance with the TMRS Act and bears a fiduciary obligation to its members and their beneficiaries.

The System's financial statements have been prepared in accordance with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). TMRS has no component units and is not a component unit of any other entity. The accompanying financial statements include only the operations of the System, which is comprised of two fiduciary trust funds — the Pension Trust Fund and the Supplemental Death Benefits Fund. The TMRS Act places the general administration and management of the System with the Board of Trustees (the Board). Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas.

B. New Accounting Pronouncements

In June 2007 the GASB issued Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. This Statement establishes standards of accounting and financial reporting for intangible assets that meet established criteria. Statement No. 51 is effective for the System's 2010 fiscal year, implementation of which is not expected to have a material impact on the System's financial statements.

In June 2008 the GASB issued Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, which requires that the fair value of financial arrangements called "derivatives" or "derivative instruments" be reported in the financial statements of state and local governments. If a derivative effectively hedges (significantly reduces) an identified risk of rising or falling cash flows or fair values, then its annual fair value changes are deferred until the hedged transaction occurs or the derivative ceases to be effective. For an ineffective hedge, the annual change in the fair value of other derivatives is reported immediately as investment income or loss. Additional information about derivatives is disclosed in the notes to the financial statements, including identification of the risks to which hedging derivative instruments themselves expose a government. Statement No. 53 is effective for the System's 2010 fiscal year, implementation of which is not expected to have a material impact on the System's financial statements.

C. Basis of Accounting

The Pension Trust Fund and the Supplemental Death Benefits Fund are maintained on the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when incurred, regardless of when payment is made. Employer and employee contributions

are recognized in the period that the employer reports compensation for the employee. Participant benefits are recorded when payable in accordance with the System's plan terms. Refunds are recorded and paid upon receipt of an approved application for refund. TMRS applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements and interpretations issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The System utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Plan Net Assets and the Statements of Changes in Plan Net Assets.

D. Basis of Presentation

The fund financial statements are organized on the basis of funds, as required by the TMRS Act, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts. These accounts are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with applicable statutory guidelines or restrictions.

Each of the System's funds is considered a Fiduciary Fund. The following is a brief description of each fund category.

Fiduciary Fund — Pension Trust Fund

The Pension Trust Fund reports the resources held in trust for TMRS members and beneficiaries. The TMRS Act does not create legally required reserves, but establishes accounts that comprise the net assets held in trust for pension benefits as follows:

Employees Saving Fund — The Employees Saving Fund accounts for all contributions made by member employees. The fund is reduced by refunds due to withdrawals, death, and ineligibility, and transfers of members' deposits to the Current Service Annuity Reserve Fund upon retirement.

Municipality Accumulation Fund — The Municipality Accumulation Fund accounts for all normal and prior service contributions made to the System by the participating municipalities. The fund is reduced by prior service annuity payments, and from transfers made of reserves on hand for current service annuities to the Current Service Annuity Reserve Fund upon retirement.

Current Service Annuity Reserve Fund — The Current Service Annuity Reserve Fund maintains all reserves for current service annuities granted and in force and disburses all payments of current service annuities.

Supplemental Disability Benefits Fund — The TMRS Board of Trustees initiated legislation to amend the TMRS Act in 1987, which terminated all cities' participation in the Supplemental Disability Benefits Fund effective January 1, 1988. Consequently, there have been no contributions to this Fund since 1987. A sufficient balance exists to meet the remaining obligations of the Supplemental Disability Benefits Fund.

Endowment Fund — The Endowment Fund consists of unallocated investment income (Interest Reserve Account), escheated accounts, and funds and assets accruing to the System that are not specifically required by the other funds.

Expense Fund — The expenses of administration and maintenance of the System are paid from the Expense Fund. The Board, as evidenced by a resolution of the Board and recorded in its minutes, may transfer from the Interest Reserve Account of the Endowment Fund to the Expense Fund the amount estimated to cover the System's administrative costs for the year.

Fiduciary Fund — Supplemental Death Benefits Fund

The Supplemental Death Benefits Fund (SDBF) reports the resources available to pay supplemental death claims for covered participants. Member cities may elect, by ordinance, to provide a "Supplemental Death Benefit" for their active members and/or retirees. The SDBF is a separate trust administered by the TMRS Board of Trustees. The TMRS Act requires the Pension Trust Fund to allocate investment income to the SDBF on an annual basis (see additional information regarding fund allocations in note 5). Death benefit payments are payable only from this fund and are not an obligation of, or a claim against, the other funds of the System.

E. Investments

Investments at December 31, 2009 and 2008 include investments in short-term custodian-managed funds, fixed income securities, and equity index funds. Investments are reported at fair value. The fair values of fixed income securities are valued by the custodian using the last trade date price information supplied by various pricing data vendors. Fair values of the equity index funds (commingled funds) are determined based on the funds' Net Asset Values at the date of valuation. Short-term investment funds are reported at cost, which approximates market value. Security transactions are reported on a trade date basis.

The TBA, or "to be announced," securities market is a forward, or delayed delivery market for 30-year and 15-year fixed-rate single-family mortgage-backed securities (MBS) issued by Fannie Mae, Freddie Mac, and Ginnie Mae. A TBA trade represents a purchase or sale of single-family mortgage-backed securities to be delivered on a specified future date; however, the specific pools of mortgages that will be delivered are unknown at the time of the trade. Parties to a TBA trade agree upon the issuer, coupon, price, product type, amount of securities, and settlement date for delivery. Settlement for TBA trades is standardized to

occur on one specific day each month. Notification date occurs 48 hours prior to settlement date, where the seller communicates to the buyer the exact details of the MBS pools that will be delivered. Securities must meet “good delivery guidelines.” Good delivery guidelines, notification, and settlement dates are established by Securities Industry and Financial Markets Association (SIFMA). TBAs are an eligible security per the TMRS Investment Policy Statement. The policy requires purchases of TBAs to be backed by cash until settlement, and sales of TBAs to be backed by a deliverable security. The receivables and payables associated with the sale and purchase of TBAs are reflected in the accompanying statements of plan net assets as securities sold and purchased on a when-issued basis.

F. Property and Equipment

Property and equipment consisting of building and improvements, furniture, software, equipment, work in-progress, and land are recorded at cost. It is the System’s policy to capitalize items that individually exceed \$5,000. Depreciation on furniture, equipment, and software is calculated on a straight-line basis over their estimated useful lives, which range from three to ten years; depreciation for building and improvements is calculated on a straight-line basis over forty years.

G. Securities Lending

The Board of Trustees has authorized the System to participate in a securities lending program, administered by the custodian bank as the System’s securities lending agent, whereby certain fixed income securities are loaned to an approved independent broker/dealer (borrower) with a simultaneous agreement to return the collateral for the same securities. Collateral is in the form of cash or eligible securities and is initially equal to 102% of the market value plus any accrued interest on the loaned securities, and is maintained at a minimum level of 100% of the market value plus any accrued interest. Securities received as collateral may not be pledged or sold without borrower default. The contract with the System’s custodian bank requires the custodian to indemnify the System fully if the borrowers fail to return the securities or fail to pay the System for income distributions by the securities’ issuers while the securities are on loan. Cash collateral received is invested by the custodian bank in a pooled trust fund. The System’s beneficial interest in the Fund is reflected as Units representing an undivided proportionate interest in the Fund and recorded on the books of the Fund Trustee. These units are not insured. The fair value of securities on loan totaled \$3,332,609,530 and \$565,596,048 at December 31, 2009 and 2008. At December 31, 2009 and 2008, TMRS had no credit risk exposure to borrowers as the collateral amounts received exceeded amounts on loan. Additionally, TMRS did not experience any losses from default of a borrower or lending agent during 2009 or 2008.

At December 31, 2009 and 2008, the cost basis of the System’s investment in the fund totaled \$3,412,069,105 and \$580,289,359, respectively, and represented 7.1% and 1.4% of the pooled funds, respectively. As of December 31, 2009 and 2008, the cost basis of the collateral exceeded market value by \$54,337,448 and \$44,507,068, respectively, the change in which is reported as net depreciation in fair value of collateral pool on the Statement of Changes in Plan Net Assets. The System did not receive securities as collateral for the periods ending December 31, 2009 and 2008.

TMRS invests in shares of commingled equity index funds managed by Northern Trust Global Investments (NTGI). Two of these funds, QM Collective Daily Russell 3000 Equity Index

Fund – Lending and QM Collective Daily EAFE Index Fund – Lending, participate in securities lending programs managed by NTGI. TMRS receives a proportionate share of the securities lending income/(loss) generated from these activities. With respect to the NTGI lending funds, investors are limited to bi-monthly redemption requests of up to 25% of the investor’s holdings in the fund (increased from 15% effective November, 2009). Such requests are granted based on the volume of the redemption requests and current liquidity conditions of the securities lending collateral pool. In June 2009 the System began redeeming the maximum allowable shares, bi-monthly, from the lending funds, and investing the proceeds in the corresponding non-lending funds.

2. Plan Description

A. Pension Trust Fund

TMRS is a statewide agent multiple-employer public employee retirement system that administers 837 nontraditional, joint contributory, hybrid defined benefit plans covering all eligible employees of member cities in Texas. Membership in TMRS is summarized below as of December 31, 2009 and 2008:

	2009	2008
Annuitant accounts currently receiving benefits	38,980	36,863
Terminated employee accounts entitled to benefits		
Vested	21,024	20,375
Non-vested	<u>18,540</u>	<u>18,654</u>
Total	39,564	39,029
Current employee accounts		
Vested	61,080	59,130
Non-vested	<u>41,339</u>	<u>41,329</u>
Total	102,419	100,459
Total member municipalities	837	833

Benefits — Upon retirement, benefits depend on the sum of the employee’s contributions, with interest, and the city-financed monetary credits, with interest. City-financed monetary credits are composed of three sources: prior service credits, current service credits, and updated service credits. At the inception of each city’s plan, the city granted monetary credits for service rendered before the plan began (or prior service credits) of a theoretical amount at least equal to two times what would have been contributed by the employee, with interest (3% annual), prior to establishment of the plan. Monetary credits for service since each plan began (or current service credits) are a percent (100%, 150%, or 200%) of the employee’s accumulated contributions. In addition, each city can grant, either annually or on an annually repeating basis, another type of monetary credit referred to as Updated Service Credit. This monetary credit is determined by hypothetically recomputing the member’s account balance by assuming that the current member deposit rate of the currently employing city (3%, 5%, 6%, or 7%) has always been in effect. The computation also assumes that the member’s salary has always been the member’s average salary — using a salary calculation based on the 36-month period ending a year before the effective date of calculation. This hypothetical account balance is increased by 3% each year (not the actual

interest credited to member accounts in previous years), and increased by the city match currently in effect (100%, 150%, or 200%). The resulting sum is then compared to the member's actual account balance increased by the actual city match and actual interest credited. If the hypothetical calculation exceeds the actual calculation, the member is granted a monetary credit (or Updated Service Credit) equal to the difference between the hypothetical calculation and the actual calculation times the percentage adopted.

At retirement, the benefit is calculated as if the sum of the employee's contributions with interest and the city-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payment options: retiree life only; one of three survivor lifetime options; or one of three guaranteed term options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution (PLSD) in an amount equal to 12, 24, or 36 monthly payments under the retiree life only option, which cannot exceed 75% of the total member deposits and interest. A member city may elect to increase the annuities of its retirees, either annually or on an annually repeating basis, effective January 1 of a calendar year. Cities may adopt annuity increases at a rate equal to either 30%, 50%, or 70% of the increase (if any) in the Consumer Price Index – all Urban Consumers (CPI-U) between the December preceding the member's retirement date and the December one year before the effective date of the increase, minus any previously granted increases.

The plan provisions are adopted by the governing body of each city, within the options available in the state statutes governing TMRS. Members in most cities can retire at age 60 and above with 5 or more years of service or with 20 years of service regardless of age. Some cities have elected retirement eligibility with 25 years of service regardless of age. Most plans also provide death benefits and all provide disability benefits. Effective January 1, 2002, members are vested after 5 years, unless a city opted to maintain 10-year vesting. Members may work for more than one TMRS city during their career. If an individual has become vested in one TMRS city, he or she is immediately vested upon employment with another TMRS city. Similarly, once a member has met the eligibility requirements for retirement in a TMRS city, he or she is eligible in other TMRS cities as well.

Contributions — The contribution rates for employees are either 5%, 6%, or 7% of employee gross earnings (three cities have a 3% rate, which is no longer allowed for new cities under the Act), and the city matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of each city. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Projected Unit Credit actuarial cost method (this cost method became effective with the December 31, 2007 actuarial valuation). This rate consists of the normal cost contribution rate and the prior service cost contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the portion of an active member's projected benefit allocated annually; the prior service contribution rate amortizes the unfunded (overfunded) actuarial liability (asset) over the applicable period for that city. Both the normal cost and prior service contribution rates include recognition of the projected impact of annually repeating benefits, such as Updated Service Credit and Annuity Increases. The employer contribution rate cannot exceed a statutory maximum rate, which is a function of the employee contribution rate and the city matching percentage. There is an optional higher maximum that may be applied in certain circumstances if elected by the city, or a city may elect to remove the maximum rate. For example, with a 6% employee contribution rate

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and a city matching percentage of 200%, the maximum employer contribution rate is 12.5% (13.5% if the higher maximum is elected). The maximum does not apply at all for cities beginning participation on or after December 31, 1999. Contribution rate information is contained within the Actuarial Section of this report.

Contributions are made monthly by both the employees and the member cities. Since each member city must know its contribution rate in advance for budgetary purposes, there is a one-year delay between the actuarial valuation that serves as the basis for the contribution rate and the calendar year when the rate goes into effect. Contributions totaling \$637.9 million and \$564.7 million were made in 2009 and 2008, respectively, by the member cities in accordance with the actuarially determined city contribution rates, based on the December 31, 2007 and 2006 actuarial valuations, respectively. In addition, effective January 1, 2008, member cities are allowed to make additional contributions to the Pension Trust Fund. During 2009 and 2008, twenty-one cities contributed \$3.8 million and seventeen cities contributed \$2.5 million, respectively, in such additional contributions. Employees of the cities contributed \$313.5 million and \$298.0 million in 2009 and 2008 in accordance with the city-adopted employee contribution rate for each city.

Funded Status and Funding Progress — The funded status of the Pension Trust Fund as of December 31, 2009, the most recent actuarial valuation date, is as follows (amounts in millions of dollars):

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4)/(5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2009	\$16,305.7	\$ 21,525.1	75.8 %	\$5,219.4	\$4,769.0	109.4 %

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each valuation, and reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Additional information as of the latest actuarial valuation follows:

Valuation Date	12/31/2009
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	Closed Period, which varies by municipality
Asset Valuation Method	10-year smoothed market
Actuarial Assumptions*	
Investment Rate of Return	7.0%
Projected Salary Increases	Varies by age and service
Includes Inflation at	3.0%
Cost-of-Living Adjustments	CPI assumption is 3.0%; actual COLA varies by plan adopted

* See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information.

B. Supplemental Death Benefits Fund

TMRS also administers a cost sharing multiple-employer defined benefit group-term life insurance plan known as the Supplemental Death Benefits Fund (SDBF). This is a voluntary program in which participating member cities may elect, by ordinance, to provide group-term life insurance coverage (“Supplemental Death Benefits”) for their active members, including or not including retirees. Employers may terminate coverage under and discontinue participation in the SDBF by adopting an ordinance before November 1 of any year to be effective the following January 1. Participation in the SDBF as of December 31, 2009 and 2008 is summarized below; these counts represent those eligible for the retiree death benefit only:

	2009	2008
Annuitant accounts eligible for benefits	18,110	17,198
Terminated vested employee accounts	5,872	5,768
Current employee accounts		
Vested	39,581	38,003
Non-vested	<u>28,599</u>	<u>28,507</u>
Total	68,180	66,510
Number of municipalities providing retiree coverage	720	717

Benefits — Payments from this fund are similar to group-term life insurance benefits, and are paid to the designated beneficiaries upon the receipt of an approved application for payment. The death benefit for active employees provides a lump-sum payment approximately equal to the employee’s annual salary (calculated based on the employee’s actual earnings for the 12-month period preceding the month of death). The death benefit for retirees is considered a postemployment benefit other than pension benefit (OPEB, or other postemployment benefit) and is a fixed amount of \$7,500. The obligations of this plan are payable only from the SDBF and are not an obligation of, or a claim against, the Pension Trust Fund.

Contributions — Contributions are made monthly based on the covered payroll of employee members of the participating member city. The contractually required contribution rate is determined annually for each city. The rate is based on the mortality and service experience of all employees covered by the SDBF and the demographics specific to the workforce of

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the city. There is a one-year delay between the actuarial valuation that serves as the basis for the employer contribution rate and the calendar year when the rate goes into effect. The contributions to the SDBF are pooled for investment purposes with those of the Pension Trust Fund. The TMRS Act requires the Pension Trust Fund to allocate investment income to the SDBF on an annual basis (see additional information regarding fund allocations in note 5). The funding policy of this plan is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to prefund retiree term life insurance during employees' entire careers. As such, contributions are utilized to fund active member deaths on a pay-as-you-go basis; any excess contributions and investment income over payments then become net assets available for OPEB.

Funded Status and Funding Progress —The funded status of the SDBF as of December 31, 2009, the most recent actuarial valuation date, is as follows (amounts in millions of dollars):

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4)/(5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2009	\$27.2	\$139.1	19.6 %	\$111.9	\$3,148.4	3.5 %

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. The schedule includes results for as many valuations as have been performed based on the parameters established under GASB Statement No. 43, which was implemented by the System effective December 31, 2006.

Actuarial calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each valuation, and reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Additional information as of the latest actuarial valuation follows:

Valuation Date	12/31/2009
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	25 Years – Open Period
Asset Valuation Method	Fund Value
Actuarial Assumptions*	
Investment Rate of Return	4.25%
Projected Salary Increases	N/A
Includes Inflation at	3.0%
Cost-of-Living Adjustments	None

* See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information.

Assets of the SDBF are valued at “fund value” (or fund balance) as these assets are pooled with those of the Pension Trust Fund under the provisions of the TMRS Act. GASB Statement No. 43 requires the investment return (discount rate) assumption to take into account the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits. Benefits are expected to be provided partially from accumulated plan assets (including accumulated investment earnings) and partially from direct employer contributions. While assets invested in the Supplemental Death Benefits Fund are expected to earn 5% interest annually, employer contributions will be made from working funds held in cash or short-term investments. Based on the expected blend of the source of these funds, the investment return assumption has been set at 4.25%.

C. TMRS as Employer

Pension Trust Fund — TMRS, as an employer, participates as one of the 837 plans in the statewide agent multiple-employer plan administered by the System, providing pension benefits for all of its eligible employees. The plan provisions that have been adopted by the TMRS Board of Trustees are within the options available in the TMRS Act. Employees can retire at age 60 and above with 5 or more years of service, or with 20 years of service regardless of age. The contribution rate for employees is 7% and the matching percentage for TMRS is 200%. TMRS, as an employer, has also adopted 100% updated service credit (USC) on a repeating basis and annuity increases (AI) on a repeating basis, at 70% of the change in the CPI. Employees are vested after 5 years of service, but their accumulated deposits and interest must remain in the plan to receive any employer-financed benefits. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee’s personal account balance and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TMRS Act. Members may choose to receive their retirement benefit in one of seven payment options. Members may also choose to receive a portion of their benefit as a PLSD (see section A of this note for a full description of the pension benefits).

As an employer, TMRS contributes to the Plan at an actuarially determined rate, which for 2009 was 15.55% of annual covered payroll. TMRS’ annual pension cost and net pension obligation/(asset) for the three years ended December 31, 2009 are as follows:

For Year Ended December 31	Annual Required Contribution (ARC)	Interest on Net Pension Asset	Adjustment to ARC	Annual Pension Cost (APC)	Employer Contributions	Percentage of APC Contributed	Net Pension Obligation/(Asset)
2007	\$ 585,252	\$ -	\$ -	\$ 585,252	\$ 585,252	100.0 %	\$ -
2008	705,116	-	-	705,116	774,618	109.9	(69,502)
2009	879,859	(4,865)	4,011	879,005	879,859	100.1	(70,356)

The funded status as of December 31, 2009, the most recent actuarial valuation date, is as follows (amounts in millions of dollars):

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4)/(5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2009	\$ 10.5	\$ 16.4	63.9%	\$ 5.9	\$ 5.7	104.4%

Notes to Financial Statements

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Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The following schedule of funding progress, presented as required supplementary information, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Required Supplementary Information (Unaudited) Schedule of Funding Progress • TMRS as Employer (Amounts in Millions of Dollars)						
Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4)/(5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2007	\$ 9.9	\$15.2	65.1 %	\$ 5.3	\$4.7	113.3 %
12/31/2008	9.1	14.8	61.8	5.7	5.6	101.9
12/31/2009	10.5	16.4	63.9	5.9	5.7	104.4

Actuarial calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each valuation, and reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Additional information as of the latest actuarial valuation follows:

Actuarial Methods and Assumptions TMRS as Employer	
Valuation Date	12/31/2009
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	30 Years – Closed Period
Asset Valuation Method	10-year smoothed market
Actuarial Assumptions	
Investment Rate of Return	7.5%
Projected Salary Increases	Varies by age and service
Includes Inflation at	3.0%
Cost-of-Living Adjustments	2.10%

Supplemental Death Benefits Fund — TMRS, as an employer, participates in the cost sharing multiple-employer defined benefit group-term life insurance plan it operates known as the Supplemental Death Benefits Fund (SDBF). TMRS elected to provide group-term life insurance coverage to both current and retired employees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12-month period

preceding the month of death). Retired employees are insured for \$7,500; this coverage is an other postemployment benefit, or OPEB.

TMRS contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. These rates were 0.28% and 0.27% in 2009 and 2008, respectively, of which 0.01% represented the retiree-only portion for both 2009 and 2008, as a percentage of annual covered payroll. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to prefund retiree term life insurance during employees' entire careers. As an employer, TMRS' contributions to the SDBF for the years ended December 31, 2009, 2008, and 2007 were \$15,843, \$15,014, and \$11,677, respectively, representing contributions for both active and retiree coverage, which equaled the required contributions each year.

See section B of this note for a full description of the SDBF.

TMRS Insurance Plan — TMRS, as an employer, also participates in the Employees Retirement System of Texas (ERS) Group Benefits Program (GBP). ERS provides health care, life, disability, and dental insurance benefits through the GBP; the GBP is administered through a trust (irrevocable per statute – Texas Insurance Code, Section 1551.401), which is governed and managed by a Board of Trustees. The State Retiree Health Plan (SRHP) is a cost sharing multiple-employer defined benefit postemployment healthcare plan that covers retired employees of the State and other entities as specified by the state legislature, including TMRS. The plan assets are legally protected from creditors of the State of Texas and ERS. The ERS issues a publicly available financial report that includes financial statements and required supplementary information for SRHP. That report may be obtained by writing to ERS, P.O. Box 13207, Austin, Texas 78711-3207 or by calling 877-275-4377.

As a cost sharing plan, all assets and risks are pooled and the contribution rates are the same for each participating employer. Contribution requirements or “premiums” are established and may be amended by the Texas Legislature. TMRS remits monthly premium contributions to ERS to cover both active employees and TMRS retirees that are covered under the plan. TMRS' contributions to ERS for the years ended December 31, 2009, 2008, and 2007 were \$489,334, \$457,156, and \$401,681, respectively, for active employees and \$21,890, \$20,551, and \$18,198, respectively, for TMRS retirees, which equaled the required contributions each year.

TMRS provides health coverage to TMRS retirees based on a tenure schedule approved by the TMRS Board of Trustees through the annual budget process. The retiree, at his/her own expense, may elect spouse health coverage, as well as dental and life insurance offered through the plan.

3. Deposits and Investments

A. Cash in Bank and Deposits

Demand deposit accounts are held by a local banking institution under terms of a written depository contract and totaled \$422,023 and \$756,920, with carrying amounts of (\$4,726,077) and (\$4,553,814) at December 31, 2009 and 2008, respectively. Securities pledged had a market value of \$15,832,856 and \$19,589,176 at December 31, 2009 and 2008, respectively. The account, Due to Depository Bank (book overdraft), consists of benefit checks outstanding at December 31, 2009 and 2008.

Notes to Financial Statements

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B. Deposit and Investment Risk

State and local governments have deposits and investments that are subject to various risks. GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*, provides disclosure requirements related to deposit and investment risks: custodial credit risk, credit risk, concentrations of credit risk, interest rate risk, and foreign currency risk.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the System's deposits might not be recovered. TMRS does not have a formal deposit policy for custodial credit risk. All deposits as of December 31, 2009 and 2008, to the extent not insured by the Federal Deposit Insurance Corporation, were collateralized by securities held by a third party independent custodian, in the System's name, under a joint custody agreement giving the System unconditional rights and claims to collateral.

Custodial Credit Risk – Investments

Custodial credit risk is the risk that, in the event of failure of the counterparty, the System will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The assets of the System may be held in the name of agents, nominees, depository trust companies, or other entities designated by the Board of Trustees. At December 31, 2009 and 2008, all investments are registered in the System's name or in the name of the System's custodian, which was established through a master trust custodial agreement, and are held by the custodian in the name of the System.

The fair values of investments at December 31, 2009 and 2008 are as follows:

	2009		2008	
	Fair Value	Cost	Fair Value	Cost
Short-term investments				
Short-term investment funds	\$ 588,533,277	\$ 588,533,277	\$ 118,833,357	\$ 118,833,357
U.S. Treasury bills	1,097,488,271	1,097,479,303	11,129,082	11,118,919
Fixed income securities				
U.S. Treasury bonds/notes	1,440,239,925	1,490,548,474	-	-
U.S. government agency	672,287,096	656,202,403	2,202,622,989	1,839,304,268
U.S. government agency mortgage-backed	2,602,446,345	2,547,214,820	3,316,586,406	3,245,099,203
State/local government	225,792,991	252,984,393	397,207,337	432,439,887
Corporate	4,418,430,749	4,299,477,780	5,128,363,437	5,314,080,271
Commercial mortgage-backed	996,804,645	987,617,418	1,558,046,237	1,853,569,018
Other asset-backed	92,741,388	92,277,027	-	-
Foreign government	74,167,096	73,825,475	-	-
Equity Index Funds				
Domestic	1,887,886,605	1,615,032,258	876,208,203	1,062,983,619
International	1,865,025,351	1,610,262,853	863,179,543	1,089,977,398
TOTAL	\$ 15,961,843,739	\$ 15,311,455,481	\$ 14,472,176,591	\$ 14,967,405,940

Credit Risk — Investments

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. According to TMRS investment policy as adopted by the TMRS Board of Trustees, credit risk is managed by requiring minimum credit ratings by sector and mandate as outlined below:

Core Fixed Income: (1) U.S. Treasury and government-sponsored – weighted average credit quality of AAA. (2) Global U.S. dollar denominated – issuer and issuer's national government (if the issuer is not the national government itself) must be rated investment grade, at least BBB- by Standard & Poor's or Fitch, or Baa3 by Moody's. (3) Corporate – issues must be rated investment grade (at least Baa3 by Moody's or BBB- by Standard & Poor's). (4) Securitized – must be rated investment grade and the weighted average credit quality must be AAA. (5) Municipal – issuers must be rated at least AA.

Core Plus Fixed Income: (1) At least 85% of the portfolio shall be invested in fixed income securities with a quality rating of investment grade by one or more nationally recognized statistical rating organizations (NRSRO), such as Moody's, Standard & Poor's, or Fitch. (2) The portfolio shall maintain a minimum weighted-average credit quality of A. Where ratings differ among agencies, the middle of the Moody's, Standard & Poor's, and Fitch ratings will be used to determine compliance with quality guidelines, so long as all three ratings exist. If two ratings are provided, the lower (more conservative) rating shall be used. If only one rating is provided, that rating shall be used. (3) Global U.S. dollar denominated – issuer and issuer's national government (if the issuer is not the national government itself) must be rated investment grade, at least BBB- by Standard & Poor's or Fitch, or Baa3 by Moody's. (4) Securitized – must be rated investment grade and the weighted average credit quality must be AA. (5) Municipal – issuers must be rated at least AA. (6) Non U.S. dollar denominated – issuer and the issuer's national government (if the issuer is not the national government itself) must be rated at least A- by Standard & Poor's or Fitch, or A3 by Moody's. (7) High yield or non-investment grade corporate – issuers must be rated at least B- by Standard & Poor's or Fitch, or B3 by Moody's. If two ratings are provided, the lower (more conservative) rating shall be used.

A downgrade of a security that creates a violation in the guidelines will require an immediate sale unless, with TMRS' approval, the manager determines that, based on market conditions, a temporary delay is expected to provide a better return.

Notes to Financial Statements

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The System's investments with exposure to credit risk as of December 31, 2009 and 2008 are presented below by quality category:

	Fair Value at 12/31/09	Fair Value at 12/31/08	Rating	Rating Agency
Short-term investment funds	\$ 588,533,277	\$ 118,833,357	NR	N/A
U.S. government agency	672,287,096	2,202,622,989	AAA	Moody's Investor Service
U.S. government agency mortgage-backed	2,602,446,345	3,316,586,406	AAA	Moody's Investor Service
State/local government	26,388,180	25,285,131	AAA	Moody's Investor Service
State/local government	8,981,300	8,666,000	AA1	Moody's Investor Service
State/local government	29,859,131	28,963,668	AA2	Moody's Investor Service
State/local government	-	334,292,538	AA3	Moody's Investor Service
State/local government	160,564,380	-	A2	Moody's Investor Service
Corporate	1,189,296,856	165,868,324	AAA	Moody's Investor Service
Corporate	232,080,209	165,624,840	AA1	Moody's Investor Service
Corporate	449,650,909	603,977,600	AA2	Moody's Investor Service
Corporate	156,855,726	317,821,206	AA3	Moody's Investor Service
Corporate	510,939,908	705,537,771	A1	Moody's Investor Service
Corporate	601,644,440	1,623,426,141	A2	Moody's Investor Service
Corporate	386,207,055	514,781,822	A3	Moody's Investor Service
Corporate	229,892,194	321,070,374	BAA1	Moody's Investor Service
Corporate	366,625,889	374,517,226	BAA2	Moody's Investor Service
Corporate	33,020,711	22,982,897	BAA3	Moody's Investor Service
Corporate	7,058,177	-	BA1	Moody's Investor Service
Corporate	996,250	-	BA2	Moody's Investor Service
Corporate	10,329,485	-	BA3	Moody's Investor Service
Corporate	6,548,489	-	B1	Moody's Investor Service
Corporate	4,692,169	-	B2	Moody's Investor Service
Corporate	4,089,075	-	B3	Moody's Investor Service
Corporate	1,769,600	-	AA	Standard & Poor's
Corporate	85,500	197,207,071	A+	Standard & Poor's
Corporate	44,594,341	115,548,165	A	Standard & Poor's
Corporate	389,188	-	BBB	Standard & Poor's
Corporate	357,875	-	BBB-	Standard & Poor's
Corporate	181,306,703	-	NR	N/A
Commercial mortgage-backed	930,686,724	1,230,151,439	AAA	Moody's Investor Service
Commercial mortgage-backed	66,117,921	327,894,798	AAA	Standard & Poor's
Other asset-backed	55,199,623	-	AAA	Moody's Investor Service
Other asset-backed	35,526,285	-	AAA	Standard & Poor's
Other asset-backed	2,015,480	-	A1	Moody's Investor Service
Foreign government	65,874,388	-	AA-	Moody's Investor Service
Foreign government	810,967	-	A2	Moody's Investor Service
Foreign government	153,750	-	A3	Moody's Investor Service
Foreign government	7,077,991	-	BBB	Moody's Investor Service
Foreign government	250,000	-	NR	N/A
Total	\$ 9,671,203,587	\$ 12,721,659,763		

Concentration of Credit Risk — Investments

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The System's investment policy requires that investments in a single corporate issuer will not exceed more than 2% of the System's assets. For asset-backed, non-agency mortgage-backed, and commercial mortgage-backed securities, each separate trust (pool of assets) is defined as a separate issuer and shall not exceed 1.5% of the System's assets.

As of December 31, 2009 and 2008, the System did not exceed any of the issuer diversification limits.

Interest Rate Risk — Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The System's investment policy states that interest rate risk will be controlled through duration management. Duration is a measure of the sensitivity of the price (the value of principal) of a fixed income investment to a change in interest rates. Duration is expressed as a number of years.

The following tables display the fair value and weighted-average effective duration as of December 31, 2009 and 2008 for TMRS' portfolio of long-term fixed income securities.

	Fair Value at 12/31/2009	Effective Duration
Fixed income securities		
U.S. Treasury bonds/notes	\$1,440,239,925	11.26
U.S. government agency	672,287,096	6.96
U.S. government agency mortgage-backed	2,602,446,345	2.89
State/local government	225,792,991	10.49
Corporate	4,418,430,749	4.52
Commercial mortgage-backed	996,804,645	4.15
Other asset-backed	92,741,388	0.89
Foreign government	74,167,096	4.94
TOTAL	\$10,522,910,235	4.49

	Fair Value at 12/31/2008	Effective Duration
Fixed income securities		
U.S. government agency	\$2,202,622,989	12.48
U.S. government agency mortgage-backed	3,316,586,406	1.52
State/local government	397,207,337	12.03
Corporate	5,128,363,437	9.06
Commercial mortgage-backed	1,558,046,237	4.72
TOTAL	\$12,602,826,406	7.23

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Foreign Currency Risk — Investments

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. According to TMRS' Investment Policy, foreign currency risk is generally considered in the diversification benefits of foreign investments and is therefore not expected to be hedged except as specifically authorized by TMRS. Otherwise, foreign securities managers may engage in forward currency transactions only to eliminate foreign currency risk in the settlement of trades. As of December 31, 2009 and 2008, TMRS held no securities denominated in a foreign currency.

4. Property and Equipment

The following is a schedule of property and equipment balances as of December 31, 2009 and 2008, and changes to those account balances during the years then ended:

	Land	Buildings and Improvements	Furniture, Software, and Equipment	Work In-Progress	Total
Property and Equipment					
Balances, December 31, 2007	\$ 254,388	\$ 11,895,311	\$ 11,941,169	\$ -	\$ 24,090,868
Additions	-	-	308,656	-	308,656
Retirements	-	-	(94,195)	-	(94,195)
Balances, December 31, 2008	254,388	11,895,311	12,155,630	-	24,305,329
Additions	-	26,946	59,087	55,897	141,930
Retirements	-	-	-	-	-
Balances, December 31, 2009	254,388	11,922,257	12,214,717	55,897	24,447,259
Accumulated depreciation					
Balances, December 31, 2007	-	2,188,053	10,006,400	-	12,194,453
Additions	-	336,219	1,412,055	-	1,748,274
Retirements	-	-	(94,195)	-	(94,195)
Balances, December 31, 2008	-	2,524,272	11,324,260	-	13,848,532
Additions	-	338,914	227,831	-	566,745
Retirements	-	-	-	-	-
Balances, December 31, 2009	-	2,863,186	11,552,091	-	14,415,277
Net balances, December 31, 2009	\$ 254,388	\$ 9,059,071	\$ 662,626	\$ 55,897	\$ 10,031,982

5. Fund Allocations

The Act designates the calculation of the amount of interest to be distributed among the separate funds. On December 31 of each year, the Board of Trustees transfers from the Interest Reserve of the Endowment Fund the following amounts:

- (1) to the Current Service Annuity Reserve, Supplemental Disability Benefits and Supplemental Death Benefits funds, 5% interest on the mean amount of the respective fund during the year;
- (2) to the Employees Saving Fund, 5% on the sum of the accumulated contributions in the Employees Saving Fund on January 1 of that year to all persons who are members on December 31 of that year; and

(3) to the Municipality Accumulation Fund, at a rate as determined by the Board of Trustees, applied to the amount in the Municipality Accumulation Fund on January 1 of that year.

The Board then provides for adequate reserves in the Interest Reserve of the Endowment Fund. For 2009 and 2008, the Board approved interest credits of 7.5% and 5.0%, respectively, to the Municipality Accumulation Fund.

6. Risk Management

The System is exposed to various risks of loss related to torts; errors and omissions; violation of civil rights; theft of, damage to, and destruction of assets; and natural disasters. These risks, with the exception of pension and welfare fund fiduciary responsibility insurance, are covered by the System's participation in the Texas Municipal League Intergovernmental Risk Pool. This is a pooled arrangement whereby the participants pay experience-rated annual premiums that are designed to pay claims and build sufficient reserves so that the pool will be able to protect the participating entities with its own capital. The pool reinsures excess losses to preserve the capital base. Property physical damage is insured to replacement value with a \$1,000 deductible and a limit of coverage of \$11,464,600; automobile liability limits are set at \$1,000,000 for each occurrence and physical damage is insured to actual value with a \$10,000 deductible per occurrence; general liability is limited to \$1,000,000 per occurrence; sudden events involving pollution are limited to \$1,000,000 for each occurrence with an annual aggregate of \$2,000,000; workers' compensation coverage is in compliance with the workers' compensation laws of the State of Texas with no accident or aggregate deductibles.

The System maintains a pension and welfare fund fiduciary responsibility insurance policy with a commercial carrier. The policy has an aggregate limit of liability of \$1,000,000.

No significant reductions in insurance coverage occurred in the past year, and settled claims have not exceeded insurance coverage in any of the past three fiscal years.

7. Subsequent Events

On March 12, 2010, the Board of Trustees selected David Gavia as TMRS' Executive Director. ♦

Pension Trust Fund

Schedule of Funding Progress (Amounts in Millions of Dollars)						
Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1) / (2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2004	\$ 11,619.1	\$ 14,036.9	82.8 %	\$ 2,417.8	\$ 3,580.3	67.5 %
12/31/2005	12,486.1	15,095.2	82.7	2,609.1	3,721.9	70.1
12/31/2006	13,312.7	16,219.7	82.1	2,907.0	3,949.2	73.6
12/31/2007	14,203.3	19,278.8	73.7	5,075.5	4,221.3	120.2
12/31/2008 (a)	15,149.7	20,360.8	74.4	5,211.1	4,530.0	115.0
12/31/2009	16,305.7	21,525.1	75.8	5,219.4	4,769.0	109.4

(a) Covered payroll for 2008 has been updated from the previous year's presentation to reflect actual payroll reported by the cities during the year.

See accompanying Independent Auditors' Report.

Schedule of Employer Contributions (Amounts in Millions of Dollars)			
For Year Ended December 31	Annual Required Contribution	Amount Contributed	Percentage Contributed
2004	\$ 401.4	\$ 401.4	100.0 %
2005	446.3	446.3	100.0
2006	470.7	470.7	100.0
2007	512.9	512.9	100.0
2008	564.7	567.2	100.4
2009	757.1	641.7	84.8

See accompanying Independent Auditors' Report.

Notes to Trend Data

The Schedule of Funding Progress summarizes the actuarial value of the System's assets and actuarial liability as of December 31, 2009 and each of the five preceding fiscal years. The data presented in the schedule were obtained from the System's independent actuary's annual valuation report for each year presented.

The schedule is presented to provide a consistent basis for measuring the System's annual progress toward funding its actuarial liability in accordance with its actuarial funding method. The primary measure of funding progress is the System's funded ratio (i.e., actuarial value of assets expressed as a percentage of the actuarial accrued liability). An increase in the funded ratio indicates improvement in the System's ability to pay all projected benefits as they become due. The System is fully funded if the funded ratio is greater than or equal to 100%. During the year ended December 31, 2009, the System's funded ratio increased from 74.4% to 75.8%.

The Schedule of Funding Progress also discloses the relationship between the System's covered payroll (i.e., all elements included in compensation paid to active members on which contributions are based) and the unfunded actuarial accrued liability. This relationship, expressed as a ratio, is a measure of the significance of the unfunded actuarial accrued liability relative to the capacity to pay all contributions required to fund the liability. During the year ended December 31, 2009, the System's ratio of the unfunded actuarial accrued liability to its covered payroll decreased from 115.0% to 109.4%.

Effective January 1, 2008, the TMRS Act was amended to allow member cities to make additional contributions. During 2009 and 2008, 21 cities and 17 cities respectively, made additional contributions to the Pension Trust Fund totaling \$3.8 million and \$2.5 million, respectively.

Additional information as of the latest actuarial valuation follows:

Valuation Date	12/31/2009
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	Closed period, which varies by municipality
Asset Valuation Method	10-year smoothed market
*Actuarial Assumptions:	
Investment Rate of Return	7.0%
Projected Salary Increases	Varies by age and service
Includes Inflation at	3.0%
Cost-of-Living Adjustments	CPI assumption is 3.0%; actual COLA varies by plan adopted

*See summary of Actuarial Assumptions in the Actuarial Section for more detailed information.

Required Supplementary Information (Unaudited)

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Supplemental Death Benefits Fund

Schedule of Funding Progress (Amounts in Millions of Dollars)						
Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1) / (2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2007	\$24.7	\$113.6	21.7%	\$ 88.9	\$2,853.5	3.1 %
12/31/2008 (a)	26.1	120.9	21.6	94.8	2,985.0	3.2
12/31/2009	27.2	139.1	19.6	111.9	3,148.4	3.5

(a) Covered payroll for 2008 has been updated from the previous year's presentation to reflect actual payroll reported by the cities during the year.

See accompanying Independent Auditors' Report.

Schedule of Employer Contributions (Amounts in Millions of Dollars)			
For Year Ended December 31	Annual Required Contribution	Amount Contributed	Percentage Contributed
2007	\$8.8	\$3.6	40.9%
2008	7.0	3.5	50.0
2009	7.2	3.0	41.7

See accompanying Independent Auditors' Report.

Notes to Trend Data

The Schedule of Funding Progress summarizes the actuarial value of the System's assets and actuarial accrued liability for the fiscal years ended December 31, 2009, 2008 and 2007. The data presented in the schedule were obtained from the System's independent actuary's annual valuation report for each year presented.

Additional information as of the latest actuarial valuation follows:

Valuation Date	12/31/2009
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	25 Years – Open Period
Asset Valuation Method	Fund Value
*Actuarial Assumptions:	
Investment Rate of Return	4.25%
Projected Salary Increases	N/A
Includes Inflation at	3.0%
Cost-of-Living Adjustments	None

* See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information.
See accompanying Independent Auditors' Report.

Changes in Plan Net Assets — by Fund • Year Ended December 31, 2009									
	Employees Saving Fund	Municipality Accumulation Fund	Current Service Annuity Reserve Fund	Supplemental Disability Benefits Fund	Endowment Fund	Expense Fund	Total Pension Trust Fund	Supplemental Death Benefits Fund	Total
ADDITIONS									
Employer contributions	\$ -	\$ 641,742,684	\$ -	\$ -	\$ 4,538	\$ -	\$ 641,747,222	\$ 7,066,638	\$ 648,813,860
Plan member contributions	313,475,829	-	-	-	-	-	313,475,829	-	313,475,829
Net investment income/(loss)	-	-	-	-	1,484,663,625	(1,354,673)	1,483,308,952	-	1,483,308,952
Total additions	313,475,829	641,742,684	-	-	1,484,668,163	(1,354,673)	2,438,532,003	7,066,638	2,445,598,641
DEDUCTIONS									
Service retirement benefits	-	163,179,535	416,972,790	-	4,538	-	580,156,863	-	580,156,863
Disability retirement benefits	-	4,227,799	11,060,883	105,993	-	-	15,394,675	-	15,394,675
Partial lump sum distributions	-	-	90,140,135	-	-	-	90,140,135	-	90,140,135
Supplemental death benefits	-	-	-	-	-	-	-	7,327,004	7,327,004
Refunds of contributions	45,307,488	-	-	-	-	-	45,307,488	-	45,307,488
Administrative expenses	-	-	-	-	-	10,509,869	10,509,869	-	10,509,869
Other miscellaneous	16,587	3,310	(144)	-	(15,436)	-	4,317	-	4,317
Total deductions	45,324,075	167,410,644	518,173,664	105,993	(10,898)	10,509,869	741,513,347	7,327,004	748,840,351
FUND TRANSFERS									
Prorated interest at retirement	3,976,350	-	-	-	(3,976,350)	-	-	-	-
Operating budget transfer	-	-	-	-	(12,527,000)	12,527,000	-	-	-
Income allocation	186,614,181	407,352,827	261,079,841	44,216	(856,395,849)	-	(1,304,784)	1,304,784	-
Retirement transfers to CSARF	(221,681,105)	(409,370,245)	631,051,350	-	-	-	-	-	-
Escheated funds	(1,190,183)	-	-	-	1,190,183	-	-	-	-
Net Fund Transfers	(32,280,757)	(2,017,418)	892,131,191	44,216	(871,709,016)	12,527,000	(1,304,784)	1,304,784	-
Total Change in Plan Net Assets	235,870,997	472,314,622	373,957,527	(61,777)	612,970,045	662,458	1,695,713,872	1,044,418	1,696,758,290
Net Assets, beginning of year	3,968,015,269	5,431,371,022	5,141,243,171	937,319	55,296,412	13,098,578	14,609,961,771	26,123,090	14,636,084,861
Net Assets, end of year	\$4,203,886,266	\$5,903,685,644	\$5,515,200,698	\$ 875,542	\$ 668,266,457	\$ 13,761,036	\$ 16,305,675,643	\$ 27,167,508	\$16,332,843,151

See accompanying Independent Auditors' Report.

Supplemental Schedules (Unaudited)

CONTINUED

Schedule of Administrative Expenses	
Year ended December 31, 2009	
Personnel services	
Staff salaries	\$ 5,137,010
Payroll taxes	350,313
Retirement contributions	810,781
Insurance	<u>472,004</u>
Total personnel services	6,770,108
Professional services	
Consulting	414,850
Actuarial	321,504
Banking	25,977
Legal counsel	80,896
Medical	32,900
Audit	<u>84,800</u>
Total professional services	960,927
Communication	
Printing	6,387
Postage	101,184
Travel	212,266
Telephone	84,202
Member education and mailings	<u>403,898</u>
Total communication	807,937
Rentals/equipment maintenance	
Data processing	297,234
Office equipment	69,354
Offsite record storage	<u>139,443</u>
Total rentals/equipment maintenance	506,031
Miscellaneous	
Dues, subscriptions, and training	216,814
Utilities	135,912
Supplies	113,790
Building/grounds maintenance	118,350
Building security	118,650
Bonds and insurance	70,116
Board and Advisory Committee expenses	91,000
Depreciation	566,745
Other administrative expenses	<u>33,489</u>
Total miscellaneous	1,464,866
TOTAL ADMINISTRATIVE EXPENSES	\$ 10,509,869

See accompanying Independent Auditors' Report.

Schedule of Professional Services Year ended December 31, 2009	
Consulting	
Information systems support	\$ 122,762
Legislative	90,560
Human resources management	76,177
Governance/strategic planning	61,169
Disaster recovery	34,360
Annuity mortality records and address research	26,506
Administrative hearing	3,161
Logo trademark	155
Total Consulting	414,850
Actuarial	
Gabriel, Roeder, Smith & Company (GRS)	321,504
Banking	
JPMorgan Chase Bank	25,977
Legal	
Klausner & Kaufman	80,896
Medical	
Grover Bynum, M.D.	11,400
Marvin Cressman, M.D.	11,100
Thomas I. Lowry, M.D.	10,400
Total Medical	32,900
Audit	
KPMG LLP	84,800
TOTAL PROFESSIONAL SERVICES	\$ 960,927
Note: The members of the Board of Trustees serve without compensation; they are reimbursed for actual expenses incurred.	

See accompanying Independent Auditors' Report.

Supplemental Schedules (Unaudited)

CONTINUED

Schedule of Investment Expenses	
Year ended December 31, 2009	
Personnel services	
Staff salaries	\$ 557,510
Contract labor	9,667
Payroll taxes	33,856
Retirement contributions	88,254
Insurance	<u>42,971</u>
Total personnel services	732,258
Professional services	
Investment management	4,913,773
Consulting	<u>365,000</u>
Total professional services	5,278,773
Communication	
Travel	<u>30,186</u>
Total communication	30,186
Miscellaneous	
Dues, subscriptions, and training	225,929
Other administrative expenses	<u>1,300</u>
Total miscellaneous	227,229
TOTAL INVESTMENT EXPENSES	\$ 6,268,446

See accompanying Independent Auditors' Report.

Changes in Employees Saving Fund (Unaudited)

City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions			Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00004	Abernathy	\$252,556	\$24,071	\$12,235				\$3,473	\$285,389	
00006	Abilene	43,395,521	2,735,404	2,054,245	(12,288)		3,894,137	431,744	43,847,001	
00007	Addison	19,212,122	1,166,518	945,668	(171)		454,410	45,537	20,824,190	
00010	Alamo	1,275,373	160,071	59,613	(1,204)		59,338	59,264	1,375,251	
00012	Alamo Heights	2,471,964	287,867	118,917			193,355	53,061	2,632,332	
00014	Alba	36,975	9,436	1,849					48,260	
00016	Albany	189,007	18,995	9,361	(25)			594	216,744	
00017	Aledo	78,402	30,952	3,772				2,958	110,168	
00018	Alice	6,580,435	415,199	320,832	(8,527)		116,382	76,079	7,115,478	
00019	Allen	20,467,535	2,288,878	986,291	(11,734)		1,102,605	181,483	22,446,882	
00020	Alpine	1,598,515	95,617	73,366	3,462		213,989	38,254	1,518,717	
00022	Alto	124,394	24,369	5,660			17,838	6,595	129,990	
00023	Alton	424,793	95,113	19,804	(194)			30,719	508,797	
00024	Alvarado	405,832	127,281	18,694			31,672	14,232	505,903	
00026	Alvin	7,448,201	594,550	361,420	(1,278)		265,954	170,324	7,966,615	
00028	Alvord	29,738	12,359	1,386			3,471	2,171	37,841	
00030	Amarillo	66,094,523	4,673,668	3,121,462	(36,958)		5,281,954	434,608	68,136,133	
00032	Amherst	24,103	7,451	1,138				1,681	31,010	
00034	Anahuac	93,963	20,230	4,072			2,052	12,842	103,371	
00036	Andrews	3,548,635	190,601	170,620			188,904	15,008	3,705,944	
00038	Angleton	3,180,445	288,441	153,029			173,376	78,552	3,369,986	
00040	Anna	280,411	115,834	13,061				22,617	386,688	
00044	Anson	206,959	26,425	9,325			20,311	6,716	215,682	
00045	Anthony	115,831	38,902	5,508				7,251	152,990	
00048	Aransas Pass	1,489,230	185,032	71,599			43,820	41,634	1,660,407	
00050	Archer City	97,605	24,380	4,379			4,454	10,459	111,451	
00051	Argyle	393,036	80,794	19,131				7,845	485,116	
00052	Arlington	153,682,405	10,323,084	7,372,301	(121,102)		11,208,872	1,020,752	159,027,064	
00054	Arp	132,205	11,271	6,610					150,086	
00060	Aspermont	158,176	9,181	7,824	(869)			1,760	172,552	
00062	Athens	3,564,276	386,967	168,155			356,519	59,720	3,703,159	
00064	Atlanta	766,989	71,724	36,555	(126)			37,380	837,762	
00066	Aubrey	552,506	109,772	27,545	(1,144)		19		688,660	
00074	Avinger	16,772	1,701	839					19,312	
00075	Azle	2,641,019	294,826	127,581	(2,914)			82,884	2,977,628	

Changes in Employees Saving Fund (Unaudited)

CONTINUED

City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions			Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00077	Baird	155,181	13,451	7,397					7,241	168,788
00078	Baich Springs	3,307,081	430,597	159,736	(1,905)	177,437			24,504	3,693,568
00079	Balcones Heights	1,652,132	143,323	66,695	(1,179)	382,080			3,096	1,475,795
00080	Ballinger	871,299	51,226	43,048		5,970			2,159	957,445
00082	Balmorhea	6,574	3,887	193					3,102	7,552
00083	Bandera	361,812	37,185	17,292	(3,393)				13,325	399,571
00084	Bangs	244,343	20,752	11,394					17,275	259,214
00090	Bartlett	117,873	24,109	4,713	(769)				26,378	119,548
00091	Bartonville	68,315	23,119	3,416						94,849
00092	Bastrop	1,693,852	252,715	80,974			34,219		54,054	1,939,269
00094	Bay City	4,806,597	303,066	234,073	(36)	268,654			18,321	5,056,725
00093	Bayou Vista	74,856	15,329	3,312					4,969	88,528
00096	Baytown	34,641,221	2,492,902	1,630,184	(6,664)	2,956,053			412,221	35,389,369
00098	Beaumont	56,614,546	3,058,736	2,734,826	(28,187)	3,756,965			227,420	58,395,536
00100	Bedford		143,346			289				143,057
00101	Bee Cave	396,647	129,862	17,040		4,170			57,300	482,079
00102	Beeville	3,213,225	180,785	150,910	(444)	291,681			47,507	3,205,288
00106	Bellaire	9,847,974	600,510	476,433	(12,476)	496,996			157,877	10,257,568
00109	Bellmead	2,107,571	152,294	104,271	(54)				16,292	2,347,790
00110	Bells	92,587	11,047	4,200					5,960	101,875
00112	Bellville	1,316,267	107,786	63,399	(2,630)				44,387	1,440,435
00114	Belton	2,755,633	282,402	131,579	(1,227)	87,790			84,392	2,996,205
00118	Benbrook	6,465,198	482,397	321,615					34,269	7,234,941
00121	Berryville	48,088	5,305	2,356					1,772	53,977
00123	Bertram	123,708	16,421	6,132						146,261
00124	Big Lake	705,955	37,954	34,603			16,013		13,819	748,681
00126	Big Sandy	105,010	19,372	5,147	(1,295)				892	127,342
00128	Big Spring	6,875,037	608,608	327,063	(1,287)	478,818			134,309	7,196,294
00132	Bishop	391,294	32,060	19,107	(758)				8,488	430,552
00134	Blanco	188,535	20,980	7,571		38,991			22,790	155,305
00140	Blooming Grove	49,552	7,757	2,278					3,833	55,754
00142	Blossom	121,843	6,773	6,092						134,708
00143	Blue Mound	79,001	26,854	3,733					3,406	106,182
00144	Blue Ridge	23,352	9,539	135					19,831	13,195

Changes in Employees Saving Fund (Unaudited)

CONTINUED

City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions			Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00148	Boerne	4,436,576	617,901	213,526	(109)	212,018	26,833		5,029,043	
00150	Bogata	38,484	9,881	1,597		21,068	788		28,105	
00152	Bonham	3,107,603	269,888	151,312	(2,529)	63,311	74,620		3,388,343	
00154	Booker	99,640	17,210	3,337	(234)	471,957	37,709		82,244	
00156	Borger	4,842,927	394,214	231,925		79,801	170,651		4,826,459	
00158	Bovina	129,460	8,560	5,168		159,455	96		63,291	
00160	Bowie	2,127,303	160,294	99,005	(587)	120,116	24,690		2,201,870	
00162	Boyd	124,418	34,822	5,826		6,557			158,509	
00166	Brady	1,263,963	144,599	57,416	(1,005)	120,116	55,085		1,289,772	
00170	Brazoria	665,448	46,828	32,841	(3,317)	62,546	5,123		674,131	
00172	Breckenridge	1,532,117	104,188	75,459	(139)	2,735	23,335		1,688,290	
00174	Brenond	86,886	8,232	3,956		5,269			91,070	
00176	Brenham	8,718,855	458,558	411,059	(3,604)	585,509	114,305		8,885,054	
00177	Bridge City	2,453,347	170,220	115,222	(297)	205,123	13,495		2,519,874	
00178	Bridgeport	1,483,401	280,861	67,471	(12,107)	130,377	20,627		1,668,622	
00180	Bronte	43,660	5,633	2,183		23,175			51,476	
00182	Brookshire	750,805	43,222	36,196	(250)	262,111	23,175		806,798	
00184	Brownfield	2,606,563	138,171	126,754		29,817	29,817		2,579,559	
10188	Brownsville	50,019,183	3,490,133	2,395,793	(2,643)	2,412,149	897,553		52,592,764	
20188	Brownsville Public Utility	22,257,784	1,412,840	1,065,966		924,988	232,678		23,578,925	
10190	Brownwood	6,324,384	588,727	306,814	(98)	217,301	116,541		6,885,985	
30190	Brownwood Health Dept.	146,524	25,535	6,116		27,677	9,583		140,915	
20190	Brownwood Public Library	30,254	5,707	1,508	(96)	144			37,229	
00195	Bruceville-Eddy	125,915	22,075	6,283					154,272	
00192	Bryan	39,035,118	3,226,527	1,851,423	(15,231)	3,369,272	316,822		40,411,743	
00193	Bryson	197,872	2,922	2,917		182,839	4,433		16,439	
00194	Buda	630,506	126,715	31,295	719	60,564	1,679		726,992	
00196	Buffalo	253,663	34,315	12,226		6,883			293,321	
00198	Bullard	146,279	32,132	7,062		5,347			180,126	
00203	Bulverde	193,388	62,770	9,421		5,482			260,097	
00199	Bunker Hill Village	427,331	33,444	20,530		107,048			374,257	
00200	Burkburnett	1,739,392	167,032	86,231	(168)		16,053		1,976,434	
00202	Burleson	9,587,379	1,158,603	474,055	(35)	201,178	113,431		10,905,393	
00204	Burnet	2,733,345	329,180	132,087	(23)	152,749	63,825		2,978,015	

Changes in Employees Saving Fund (Unaudited)

CONTINUED

City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions				Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds	Transfers to Current Service Annuity	Refunds		
00207	Cactus	136,337	25,207	5,249						32,411	134,382
00208	Caddo Mills	50,402	16,670	1,849	30					14,672	54,279
00210	Caldwell	1,821,500	92,559	90,581					84,784	11,689	1,908,167
00212	Calvert	45,151	13,109	2,221	(729)						59,752
00214	Cameron	1,074,924	60,068	43,503	(1,073)				145,296	79,714	952,412
00220	Canadian	333,091	49,512	16,199	(285)				34,023	5,264	359,230
00222	Canton	1,141,457	159,359	53,846					138,122	35,848	1,180,691
00224	Canyon	3,240,126	219,978	150,586					370,703	16,461	3,223,526
00227	Carmine	40,281	2,312	2,014							44,607
00228	Carrizo Springs	855,977	50,281	40,751						44,796	902,212
00230	Carrollton	62,921,738	3,248,248	3,060,097	(24,593)				2,617,459	327,745	66,260,286
00232	Carthage	3,041,695	259,522	146,612					120,800	80,450	3,246,579
00231	Castle Hills	2,477,439	183,383	110,962	(1,838)				219,413	187,652	2,362,881
00234	Castroville	869,107	68,655	42,329	(126)				5,089	19,726	955,150
00238	Cedar Hill	10,772,455	1,202,834	517,397					431,623	165,969	11,895,094
00239	Cedar Park	8,066,333	1,268,535	390,311	(10,837)				302,815	85,423	9,326,104
00242	Celina	570,946	150,282	26,164	(1,259)				23,572	31,117	691,444
00244	Center	1,344,558	170,214	62,467					123,802	12,036	1,441,401
00246	Centerville	116,349	12,021	5,831						739	133,462
00247	Chandler	5,401	24,158	270					1,782		28,047
00248	Charlotte	77,689	5,414	3,884							86,987
00249	Chester	94,437	2,015	4,722							101,174
00245	Chico	61,663	12,243	2,764						7,213	69,457
00250	Childress	800,854	88,014	34,686	(7,132)				108,506	12,811	795,105
00253	Chireno	142,777	16,450	7,139							166,366
00254	Christine	2,328	661	116							3,105
00255	Cibolo	792,645	205,074	35,144	(1,699)				23,176	81,944	926,044
00256	Cisco	553,603	41,736	21,631	(169)				109,643	29,727	477,431
00258	Clarendon	194,052	19,222	8,083	(76)				40,779	3,081	177,421
00259	Clarksville	492,503	44,518	21,806	(3,557)					56,218	499,052
00260	Clarksville City	251,598	8,221	12,569						219	272,169
00263	Clear Lake Shores	219,946	35,521	10,083						17,613	247,937
00264	Cleburne	10,976,976	1,027,341	534,497	(4,979)				498,486	130,174	11,905,175
00266	Cleveland	1,762,841	154,339	77,824	(530)				292,128	17,916	1,684,430

Changes in Employees Saving Fund (Unaudited)

CONTINUED

City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions			Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00268	Clifton	559,398	45,371	25,476	(27)	124,913	4,774	500,531		
00271	Clute	2,945,356	285,435	143,107	(749)	91,363	25,750	3,256,036		
00272	Clyde	379,941	61,598	18,858			4,235	456,162		
00274	Coahoma	78,396	8,682	3,920				90,998		
00276	Cockrell Hill	475,445	79,512	22,279	(2,383)		24,086	550,767		
00278	Coleman	1,669,449	153,845	82,704	(2,727)		13,538	1,889,733		
00280	College Station	36,622,985	2,947,160	1,769,010	(9,917)	2,035,172	274,969	39,019,097		
00281	Colleyville	9,206,138	705,171	431,039	21,548	844,819	133,939	9,385,138		
00282	Collinsville	134,211	15,457	6,484			5,413	150,739		
00283	Colmesneil	24,665	6,004	1,233				31,902		
00284	Colorado City	909,759	78,755	39,320		230,723	25,332	771,780		
00286	Columbus	1,059,177	83,059	52,326	(1,967)		39,115	1,153,480		
00288	Comanche	681,250	42,629	33,586			10,047	747,418		
00290	Commerce	1,466,702	138,438	68,880	(1,840)		67,061	1,559,762		
00294	Conroe	15,529,734	1,380,848	753,240	(828)	700,091	146,229	16,816,674		
00295	Converse	3,025,004	397,007	143,427	102	145,982	91,750	3,327,808		
00298	Cooper	261,392	23,065	13,070				297,526		
00299	Coppell	17,610,658	1,655,524	841,306	(7,691)	1,204,963	225,437	18,669,397		
00297	Copper Canyon	35,449	8,692	1,772				45,913		
00300	Copperas Cove	7,080,094	661,945	344,573	(396)	251,935	103,949	7,730,332		
00301	Corinth	3,823,171	567,707	182,024	(5,018)	223,672	60,881	4,283,331		
00302	Corpus Christi	107,743,116	6,812,189	5,150,576	(53,281)	6,791,417	596,209	112,264,974		
00304	Corrigan	295,892	30,251	14,632	(2,946)			337,829		
00306	Corsicana	7,229,058	654,798	326,850	(609)	901,104	84,496	7,224,497		
00308	Cotulla	221,175	32,559	10,817	(3,216)		1,774	259,561		
00310	Crandall	363,647	56,832	16,246		13,225	28,601	394,899		
00312	Crane	812,848	58,740	37,596		101,746	4,836	802,603		
00314	Crawford	25,626	5,870	1,281				32,778		
00316	Crockett	1,617,767	111,037	79,967	(136)	89,294	17,559	1,701,782		
00318	Crosbyton	177,410	17,501	8,790			3,271	200,430		
00320	Cross Plains	163,653	11,232	8,183				183,068		
00323	Crowley	2,393,207	241,471	116,875			56,888	2,694,665		
00325	Crystal Beach	222	11					233		
00324	Crystal City	604,774	43,527	26,829	(65)	9,513	70,826	594,726		

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions				Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds				
00326	Cuero	1,711,878	149,588	75,751		273,871	10,561			1,652,785	
00328	Cumby	10,298	11,642	391		868	2,190			19,273	
00332	Daingerfield	486,589	33,684	20,789		117,282	3,874			419,906	
00334	Daisetta	57,081	10,859	2,316			15,201			55,054	
00336	Dalhart	1,336,727	96,577	65,933	(258)	53,806	22,424			1,422,749	
00339	Dalworthington Gardens	407,636	99,519	20,192			534			526,813	
00340	Danbury	27,346	13,340	1,109		4,267	2,054			35,474	
00341	Darrrouzett	32,349	5,322	1,617						39,289	
00344	Dayton	1,119,692	134,682	50,961	(1,629)	141,836	23,265			1,138,605	
00352	De Leon	135,633	21,746	5,094	(5,329)	22,959	10,817			123,368	
00346	Decatur	2,333,883	346,541	109,307	(4,092)	159,490	52,649			2,573,500	
00348	Deer Park	17,414,020	1,059,336	804,248	(774)	2,118,439	32,604			17,125,787	
00350	Dekalb	173,826	25,362	7,305	3,814	12,591	27,971			169,745	
00354	Del Rio	1,967,494	776,474	93,211	(552)	41,687	107,371			2,687,569	
00353	Dell City	87,098	5,244	4,355						96,697	
00356	Denison	9,712,449	635,080	473,549	(2,415)	739,067	60,987			10,018,609	
00358	Denton	52,449,590	4,297,088	2,582,123	(16,182)	1,311,746	387,495			57,613,378	
00360	Denver City	1,259,604	57,966	60,845	(780)	46,996	15,620			1,315,019	
00362	Deport	8,917	1,697	357		8,411				2,560	
10366	DeSoto	16,827,052	1,258,423	830,156	(192)	205,535	68,093			18,641,811	
20366	DeSoto Economic Develop.Corp	46,566	7,227	2,328						56,122	
00370	Devine	270,538	61,009	12,461		17,148	11,795			315,065	
00371	Diboll	1,222,503	118,874	58,543	(6,475)	10,249	38,903			1,344,293	
00372	Dickens	4,701	2,612	235						7,548	
00373	Dickinson	2,155,941	277,675	105,343		67,899	10,698			2,460,362	
00374	Dilley	302,207	34,516	14,853	(1,461)		3,835			346,280	
00376	Dimmitt	637,033	48,264	31,413			10,973			705,737	
00382	Donna	1,075,826	110,278	50,779	(324)	8,237	57,028			1,171,294	
00379	Double Oak	84,356	23,437	3,549			14,363			96,979	
00383	Dripping Springs	47,468	15,141	2,373						64,983	
00385	Driscoll		4,455							4,455	
00384	Dublin	544,634	48,658	26,496	(2,246)	11,603	11,417			594,522	
00386	Dumas	2,465,182	221,915	118,413	(718)	55,166	101,249			2,648,377	
00388	Duncanville	16,168,697	933,695	766,987	(1,746)	1,203,675	90,611			16,573,347	

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions			Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00394	Eagle Lake	653,047	49,008	30,510	(2,399)	42,441	20,455	667,270		
00396	Eagle Pass	8,891,337	596,961	420,548	(1,894)	607,231	170,685	9,129,036		
00397	Early	496,428	43,866	23,412			28,195	535,511		
00399	Earth	24,656	6,985	1,219			270	32,591		
00401	East Mountain	28,199	9,015	1,410				38,624		
00395	East Tawakoni	93,961	16,822	3,701		58,442	2,848	53,194		
00398	Eastland	532,966	55,799	25,838	(212)	497	16,417	597,477		
00402	Ector	22,875	5,563	1,144				29,582		
00406	Eden	330,126	23,569	15,442		118,096	22,150	228,890		
00408	Edgewood	55,440	9,749	2,387			8,903	58,673		
00410	Edinburg	13,063,313	1,594,210	631,724	(14,208)	251,899	300,183	14,722,957		
00412	Edna	1,134,800	77,213	55,800	(562)	20,583	5,585	1,241,083		
00414	El Campo	4,976,701	219,324	234,709		427,014	42,366	4,961,355		
00416	Eldorado	456,759	32,125	21,984			17,880	492,989		
00418	Electra	518,058	47,564	23,663	(174)	22,911	20,463	545,737		
00420	Elgin	1,424,503	151,205	66,105	(782)	163,803	25,806	1,451,422		
00422	Elkhart	168,070	11,699	8,403				188,172		
00427	Elmendorf	10,564	9,867	499			2,839	18,091		
00432	Emory	173,850	34,387	8,294			7,392	209,139		
00436	Ennis	8,790,506	575,143	417,162	(339)	488,473	120,774	9,173,225		
00439	Eules	26,497,373	1,598,934	1,284,371	(9,375)	1,358,147	138,825	27,874,331		
00440	Eustace	98,870	15,580	4,869			1,303	118,015		
00441	Everman	779,292	68,889	37,413	(211)	21,538	8,209	855,636		
00443	Fair Oaks Ranch	669,519	105,017	31,031		29,061	30,758	745,749		
00442	Fairfield	773,254	91,798	29,957		150,900	81,725	662,384		
00445	Fairview	454,122	113,628	22,338	(43)		5,888	584,157		
20444	Falfurrias	324,058	39,979	15,564			13,127	366,473		
10444	Falfurrias Utility Board	211,706	17,117	10,449	69		1,040	238,301		
00446	Falls City	44,120	5,036	2,206				51,362		
00448	Farmers Branch	34,507,713	1,902,981	1,681,429	(248)	1,001,811	321,874	36,768,190		
00450	Farmersville	937,570	45,062	42,544	(398)	119,413	21,853	883,512		
00451	Fanwell	86,325	10,626	4,205			3,316	97,839		
00452	Fate	63,140	30,492	3,145			232	96,545		
00454	Fayetteville	12,013	2,176	601				14,790		

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions				Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds	Transfers to Current Service Annuity			
00456	Ferris	707,197	63,126	32,748		4,603	53,505			744,963	
00458	Flatonia	545,636	41,953	27,282						614,871	
00460	Florence	55,831	14,702	2,780			265			73,048	
20462	Floresville	1,038,633	92,126	45,997			51,934			1,039,080	
00463	Flower Mound	15,133,078	1,887,345	729,901	(6,923)	596,682	195,585			16,951,134	
00464	Floydada	659,146	48,526	33,048			1,992			738,728	
00468	Forest Hill	3,173,070	294,793	144,074	(1,250)	386,890	122,980			3,100,817	
00470	Forney	1,798,519	345,371	82,492		208,449	11,635			2,006,299	
00472	Fort Stockton	2,368,204	203,443	112,901		99,217	31,657			2,553,674	
00476	Franklin	151,897	20,294	6,687		36,878	15,375			126,625	
00478	Frankston	83,196	15,879	3,244		1,999	16,228			84,092	
00480	Fredericksburg	5,864,812	346,712	291,135	(261)	83,373	30,379			6,388,646	
00482	Freeport	2,728,204	317,182	129,089	(4,513)	111,397	102,570			2,955,995	
00481	Freer	113,574	26,868	5,034		10,725	7,411			127,340	
00483	Friendswood	8,956,447	783,638	439,669	(8,300)	322,503	74,712			9,774,239	
00484	Friena	786,462	42,684	38,632	(4,059)		9,932			853,787	
00486	Frisco	19,513,031	3,341,218	954,851	(4,253)	494,012	164,436			23,146,399	
00487	Fritch	300,290	55,049	12,413		44,901	39,473			283,378	
00488	Frost	81,984	6,940	3,353		37,859				54,418	
00492	Gainesville	6,571,382	486,039	315,965	(825)	261,423	118,983			6,992,155	
00494	Galena Park	2,437,641	210,977	114,749	(55)	219,374	13,942			2,529,996	
00498	Ganado	476,565	28,750	23,755			2,172			526,898	
00499	Garden Ridge	353,761	55,846	17,360			8,350			418,617	
00500	Garland	140,647,967	8,853,356	6,829,252	(6,340)	8,452,583	1,025,282			146,846,370	
00502	Garrison	353,793	16,544	17,690						388,026	
00503	Gary	79,686	7,688	3,464		67,277				23,561	
00504	Gatesville	1,756,001	188,209	84,881		69,184	23,420			1,936,487	
00505	George West	81,330	38,926	3,949			2,357			121,848	
00506	Georgetown	14,181,555	1,754,226	674,802	(3,233)	791,218	166,070			15,650,062	
00510	Giddings	1,275,069	164,997	59,494		60,989	30,972			1,407,598	
00512	Gilmer	1,126,805	109,805	52,194	(962)	56,647	36,752			1,194,443	
00514	Gladewater	1,367,960	82,070	68,043	(339)		10,473			1,507,261	
00516	Glen Rose	518,805	50,899	24,217		30,097	36,035			527,789	
00517	Glenn Heights	1,249,148	171,456	59,809		75,834	9,906			1,394,673	

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions			Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00518	Godley	91,287	14,126	3,031		29,998	9,589		68,857	
00519	Goldsmith	52,293	5,659	2,615					60,567	
00520	Goldthwaite	545,038	38,051	22,851		96,698	2,055		507,186	
00522	Goliad	339,203	22,669	16,218			15,717		362,373	
00524	Gonzales	2,394,095	157,637	111,466	(1,494)	223,771	20,178		2,417,755	
00532	Graford	4,804	4,618	240					9,662	
10534	Graham	2,017,690	155,627	97,366	(87)	186,922	19,805		2,063,869	
20534	Graham Regional Medical Ctr.	5,065,348	405,150	240,595	(7,057)	249,076	166,571		5,288,389	
00536	Granbury	4,343,101	518,868	211,011	(1,063)	246,733	52,913		4,772,271	
00540	Grand Prairie	71,167,685	4,623,846	3,412,675	(39,517)	3,871,762	628,786		74,664,141	
00542	Grand Saline	666,787	71,063	31,412	(448)	46,735	21,346		700,733	
00544	GrandView	267,941	34,077	10,937		70,379	1,058		241,518	
00546	Granger	125,184	14,809	5,896			7,043		138,846	
00547	Granite Shoals	171,104	56,072	7,574	(500)		17,597		216,653	
00548	Grapeland	153,874	16,431	7,694					177,999	
00550	Grapevine	31,622,638	2,477,388	1,515,867	(5,752)	1,918,510	280,993		33,410,638	
00552	Greenville	16,814,121	1,067,087	827,490	(1,987)	290,036	215,572		18,201,103	
00551	Gregory	75,586	12,082	3,779			33,307		91,447	
00553	Grey Forest Utilities	1,356,753	107,722	66,270			5,265		1,497,438	
00556	Groesbeck	194,389	63,798	9,492		45			262,368	
00558	Groom	29,677	6,072	1,438			1,518		35,669	
00559	Groves	7,146,916	333,548	349,139	(1,042)	384,167	47,685		7,396,709	
00560	Groveton	32,192	7,769	1,538			395		41,104	
00562	Gruver	113,638	12,279	5,682					131,599	
00563	Gun Barrel City	419,249	80,540	20,256	(1,486)	18,941	6,446		493,172	
00564	Gunter	49,734	15,796	2,395			4,295		63,629	
00568	Hale Center	26,524	15,308	1,300			935		42,197	
00570	Hallettsville	1,260,274	56,688	64,096	(5,211)	69,104			1,306,743	
00572	Hallsville	49,197	24,417	2,351			3,455		72,510	
00574	Haltom City	13,237,599	1,061,438	645,038	(11,039)	618,940	31,306		14,282,790	
00576	Hamilton	418,820	37,996	20,871	(231)		782		471,788	
00578	Hamlin	344,465	24,166	16,928	(114)		6,600		378,845	
00580	Happy	42,355	6,055	2,118					50,528	
00581	Harker Heights	4,760,962	588,376	234,297	(29)		71,948		5,511,658	

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions				Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds				
10582	Harlingen	15,436,299	1,006,702	748,915	79,063	585,568	216,019			16,469,392	
20582	Harlingen Waterworks System	4,050,610	352,129	198,035	(1,133)	153,998	47,222			4,398,421	
00583	Hart	30,725	5,689	1,536						37,950	
00586	Haskell	444,544	36,028	22,139			3,162			499,548	
00587	Haslet	270,318	45,414	12,778			15,942			312,569	
00588	Hawkins	308,830	22,077	15,010		28,548				317,368	
00585	Hays	22,989	3,843	1,149		11,411				16,570	
00590	Hearne	968,424	113,626	45,958		80,824	24,359			1,022,825	
00591	Heath	1,113,864	188,593	53,390	118	93,388	3,074			1,259,503	
00592	Hedley	29,668	1,825	1,483						32,977	
00595	Hedwig Village	909,138	81,868	45,457						1,036,463	
00593	Helotes	640,839	112,720	31,846			4,530			780,875	
00594	Hemphill	618,754	43,929	26,649		84,577	3,014			601,741	
00596	Hempstead	1,177,892	103,325	51,558	630	144,708	57,092			1,131,605	
00598	Henderson	3,723,685	341,512	172,322	(660)	336,074	58,793			3,841,992	
00600	Henrietta	313,502	44,572	11,470	(6)	100,242	13,841			255,455	
00602	Hereford	2,392,450	178,891	118,956		848	10,397			2,679,052	
00605	Hewitt	1,910,206	220,756	87,652	(276)	134,055	54,456			2,029,827	
00609	Hickory Creek	351,515	77,671	16,359	(2,249)	14,729	12,487			416,080	
00606	Hico	201,174	15,488	10,059						226,721	
00607	Hidalgo	2,722,481	390,281	129,824	(1,089)	17,070	128,768			3,095,659	
00608	Higgins	60,268	2,967	3,013						66,249	
00610	Highland Park	12,390,595	704,858	613,989	(354)	319,425	23,024			13,366,639	
00611	Highland Village	4,327,280	518,924	213,494	(373)	92,605	11,054			4,955,666	
00613	Hill Country Village	316,671	31,265	15,544			5,799			357,680	
00612	Hillsboro	2,913,672	208,348	139,818	(1,432)	179,611	53,893			3,026,902	
00614	Hitchcock	859,514	62,231	42,333	(8,106)	97,299	14,994			843,679	
00615	Holland	90,384	12,734	3,794	(3,233)		12,301			91,378	
00616	Holiday	130,861	16,844	6,192			7,129			146,768	
00617	Hollywood Park	755,086	78,931	35,146		102,629	12,321			754,213	
00618	Hondo	1,500,961	161,146	72,923	155	11,906	42,513			1,680,766	
00620	Honey Grove	205,658	18,128	9,867	(166)		8,142			225,345	
00622	Hooks	178,935	20,303	8,947			665			207,520	
00626	Howe	309,343	26,875	15,304			4,366			347,156	

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions			Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00627	Hubbard	76,706	19,408	3,721					2,296	97,539
00628	Hudson	119,179	26,081	5,613					5,823	145,050
00629	Hudson Oaks	329,342	49,326	15,279					23,540	370,407
00630	Hughes Springs	572,491	35,309	28,610						636,409
00632	Humble	8,095,144	655,471	401,650			148,137		58,653	8,945,475
00633	Hunters Creek Village	74,622	23,567	3,609			10,534			91,264
00634	Huntington	411,893	43,668	20,476					3,954	472,083
00636	Huntsville	10,238,864	810,831	486,146	(752)		501,917		132,358	10,900,814
00637	Hurst	22,525,027	1,372,435	1,104,782	(2,105)		773,202		135,774	24,091,163
00638	Hutchins	1,016,022	171,027	48,532	(418)		27,038		55,570	1,180,011
00640	Hutto	908,547	295,502	45,028			2,854		7,727	1,213,894
00641	Huxley	147,810	13,764	7,352					76	165,996
00642	Idalou	26,338	18,856	1,274					2,624	43,844
00643	Ingleside	1,013,225	128,095	48,876	(2,367)		28,644		24,189	1,134,996
00646	Ingram	119,770	17,452	5,871						143,093
00644	Iowa Park	1,349,115	84,854	66,599	(2,978)				17,260	1,480,330
00645	Iraan	127,272	13,627	6,364						147,262
00648	Irving	104,216,591	6,556,288	5,045,924	(5,289)		4,885,277		593,757	110,334,480
00650	Italy	53,034	25,935	2,323			7,369		2,656	71,267
00652	Itasca	197,411	37,092	8,812					22,794	220,521
00654	Jacinto City	1,543,372	117,481	75,905	(2,295)				24,529	1,709,934
00656	Jacksboro	1,157,243	88,791	55,366	(129)		34,411		52,526	1,214,334
00658	Jacksonville	3,268,527	306,271	147,399	(402)		343,136		71,892	3,306,767
00660	Jasper	2,697,737	303,157	125,949			220,337		110,364	2,796,141
00664	Jefferson	308,593	37,205	13,144	(2,267)		17,054		38,794	300,827
00665	Jersey Village	2,273,795	299,457	109,101	(1,882)		83,013		78,182	2,519,276
00666	Jewett	173,181	24,664	8,544					2,470	203,919
00668	Joaquin	39,279	7,094	1,780					3,685	44,468
00670	Johnson City	246,616	27,226	10,623			42,658		24,226	217,582
00673	Jones Creek	50,503	6,990	2,525						60,018
00675	Jonestown	127,763	50,062	6,230					3,994	180,061
00677	Josephine	36,303	9,012	1,599					4,317	42,597
00671	Joshua	361,316	78,823	17,044	(3,035)				11,888	442,260
00672	Jourdanton	319,143	39,186	15,548					7,797	366,080

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions			Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00674	Junction	489,110	42,462	22,452		38,976	17,687		497,360	
00676	Justin	335,571	58,742	16,594	(439)	15,750	3,978		390,740	
00678	Karnes City	422,162	30,436	18,975		82,918	3,244		385,411	
00680	Katy	5,192,465	468,458	244,498		329,762	18,174		5,557,485	
00682	Kaufman	1,634,392	168,579	76,059		98,508	48,456		1,732,066	
00683	Keene	1,064,534	123,307	50,291	(5,835)	67,432	5,553		1,159,312	
00681	Keller	11,282,337	1,271,957	550,814	(70)	290,194	114,038		12,700,806	
00685	Kemah	761,547	78,101	34,270			69,684		804,234	
00684	Kemp	129,454	23,419	6,168	(110)	114	6,082		152,735	
00686	Kenedy	394,446	28,492	19,442			6,067		436,313	
00688	Kennedale	1,507,989	260,295	71,829		81,836	23,673		1,734,603	
00692	Kermit	1,130,492	98,705	56,416			1,229		1,284,384	
10694	Kerrville	10,524,223	992,717	500,836	(954)	814,756	203,086		10,998,980	
20694	Kerrville Public Utility	3,526,113	208,438	175,728	(528)		12,608		3,897,143	
10696	Kilgore	5,661,069	449,438	262,540	(106)	905,999	54,584		5,412,358	
00698	Killeen	21,378,959	2,560,867	1,028,488	(3,763)	1,019,357	360,587		23,584,607	
00700	Kingsville	11,581,547	606,560	548,448	(36)	556,921	314,988		11,864,610	
00701	Kirby	1,143,712	116,148	54,655		31,331	39,704		1,243,479	
00702	Kirbyville	227,799	36,244	10,787	(352)	14,182	6,812		253,484	
00704	Knox City	130,514	10,050	6,526	9,482		9,482		147,090	
00708	Kountze	142,293	37,248	6,756			5,168		181,130	
00709	Kress	89,907	6,388	4,495					100,791	
00699	Krugerville	8,827	7,423	441					16,691	
00707	Krum	250,675	50,779	11,454			22,553		290,355	
00710	Kyle	1,300,787	379,066	62,723	(581)	24,230	24,029		1,693,736	
00725	La Coste	74,093	10,367	3,265	(8,789)				78,936	
00714	La Feria	904,597	118,782	44,672	(202)		10,302		1,057,547	
00716	La Grange	2,365,973	139,133	116,212		74,218			2,547,100	
00723	La Grulla	136,903	21,989	4,274		21,969	28,707		112,491	
00721	La Marque	3,571,870	262,430	167,839	(1,362)	266,226	47,341		3,687,210	
00728	La Porte	20,107,629	1,316,394	995,517	(2,355)	617,359	59,469		21,740,357	
00731	La Vernia	2,791	18,884	129			1,332		20,472	
00711	Lacy-Lakeview	852,292	103,226	41,685	(309)	48,689	6,335		941,870	
00712	Ladonia	4,715	3,104	232					8,051	

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions			Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00713	Lago Vista	1,268,684	168,834	59,068		123,658	16,115		1,356,813	
00705	Laguna Vista	83,216	22,258	4,059			2,045		107,487	
00717	Lake Dallas	1,232,896	122,090	59,740	(3,203)	48,275	7,994		1,355,254	
00718	Lake Jackson	8,235,268	546,070	395,634	68	521,612	117,059		8,538,369	
00719	Lake Worth	1,825,735	247,363	87,769	(3,416)		69,754		2,087,697	
00727	Lakeport	38,962	7,098	1,814			3,471		44,403	
00715	Lakeside	86,109	19,588	4,072			5,275		104,494	
00729	Lakeside City	22,622	5,302	1,131					29,055	
00720	Lakeway	1,437,264	274,271	69,528	(975)	18,317	41,233		1,720,538	
00722	Lamesa	2,593,446	187,027	116,538		269,894	70,381		2,556,737	
00724	Lampasas	2,687,995	255,821	128,645	(1,653)	174,175	19,896		2,876,737	
00726	Lancaster	10,846,377	972,107	525,188		238,974	267,354		11,837,343	
00730	Laredo	55,111,246	6,076,197	2,658,731	(13,512)	1,930,498	748,419		61,153,745	
00733	Lavon	139,294	36,230	6,261	(519)		16,766		164,500	
00736	League City	14,968,869	1,571,987	730,338	(6,554)	536,599	163,193		16,564,848	
00737	Leander	2,252,498	536,022	110,396	(414)		20,721		2,877,781	
00739	Leon Valley	5,631,061	261,997	277,823		181,278	42,060		5,947,543	
00738	Leonard	187,863	24,105	9,344	(976)				220,336	
00740	Levelland	3,746,350	218,169	186,135	(449)	27,441	24,918		4,097,846	
00742	Lewisville	35,024,137	2,746,282	1,698,437	(4,212)	1,850,803	267,803		37,346,038	
00744	Lexington	206,807	18,825	10,340					235,972	
00746	Liberty	954,544	203,378	44,723	(1,423)	19,393	63,513		1,118,316	
00745	Liberty Hill	31,244	27,565	1,429			4,741		55,497	
00748	Lindale	321,093	99,838	15,618			9,647		426,902	
00750	Linden	180,641	21,999	8,841	(2,961)		858		207,662	
00755	Lipan	9,076	4,105	454					13,635	
00751	Little Elm	2,039,258	549,214	98,172		20,174	62,594		2,603,877	
00752	Littlefield	1,221,231	92,806	60,412	(631)		13,116		1,360,702	
00753	Live Oak	5,422,071	382,238	267,815		34,137	44,440		5,993,547	
00754	Livingston	3,177,790	209,547	158,614		39,578	788		3,505,585	
00756	Llano	1,163,681	121,188	56,702	(1,480)	85,782	6,190		1,248,119	
00758	Lockhart	3,903,480	339,254	187,019	(2,398)	65,972	100,114		4,261,269	
00760	Lockney	143,888	12,134	6,685			10,253		152,453	
00765	Lone Star	346,122	18,639	17,018	(2,607)	9,812			369,360	

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions				Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds	Transfers to Current Service Annuity	Refunds		
00766	Longview	23,714,391	1,890,326	1,113,279	(6,543)	2,231,707	241,859			24,237,887	
00768	Loraine	12,526	4,044	626						17,197	
00769	Lorena	216,651	21,485	10,189	(118)	13,786	175			234,246	
00770	Lorenzo	70,989	8,281	3,549						82,819	
00771	Los Fresnos	716,727	67,893	33,716	(6,017)	31,296	13,786			767,237	
00773	Lott	31,009	10,025	1,523			578			41,979	
00778	Lubbock	83,068,140	5,329,782	3,992,537	9,369	5,233,394	710,167			86,456,267	
00779	Lucas	260,454	52,683	12,366	(152)	21,439				303,912	
00782	Lufkin	12,598,657	1,011,692	596,019	(8,476)	1,193,126	293,912			12,710,854	
00784	Luling	1,243,844	121,846	57,936	(1,002)	137,765	25,243			1,259,616	
00785	Lumberton	915,853	103,962	45,040	48	32,566				1,032,337	
00786	Lyford	22,341	13,375	1,117						36,833	
00787	Lytle	324,611	31,190	16,189	(182)		1,368			370,440	
00790	Madisonville	502,453	50,778	23,520		7,892	27,948			540,912	
00791	Magnolia	289,310	52,133	12,948	(442)	5,690	26,837			321,422	
00792	Malakoff	318,701	34,931	15,470	(1,554)		8,487			359,061	
00796	Manor	309,500	65,705	14,974	(302)	23,215	4,539			362,123	
00798	Mansfield	17,219,726	1,854,027	811,321	(325)	842,949	385,300			18,656,500	
00799	Manvel	269,833	48,070	12,216			19,591			310,528	
00800	Marble Falls	3,507,854	416,466	169,215		339,044	48,038			3,706,453	
00802	Marfa	521,458	30,756	25,674		2,555	10,021			565,312	
00804	Marion	133,547	17,627	6,293		15,864	1,811			139,792	
00806	Marlin	463,972	62,102	19,548	(2,552)	11,805	63,580			467,685	
00810	Marshall	7,266,034	571,214	352,536	(540)	229,844	105,433			7,853,967	
00812	Mart	273,523	27,118	13,192	(367)		9,937			303,529	
00814	Mason	543,728	41,357	26,226		43,863	6,956			560,492	
00816	Matador	16,162	6,165	808						23,135	
00818	Mathis	798,749	87,709	35,797	(2,703)	101,418	20,202			797,932	
00822	Maypearl	46,824	8,799	2,095			4,926			52,792	
00824	McAllen	38,781,688	3,630,843	1,855,491	1,484	2,177,787	557,000			41,534,719	
00826	McCamey	415,133	19,913	20,075		86,559				368,562	
00828	McGregor	833,831	97,747	40,656	(1,117)	25,900	11,277			933,940	
00830	McKinney	28,306,451	3,373,160	1,389,816	(583)	557,083	309,017			32,202,744	
00832	McLean	67,298	8,567	3,345			996			78,214	

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions			Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00831	Meadowlakes	52,766	43,748	2,301					12,797	86,017
00835	Meadows Place	1,052,860	94,958	52,359	(319)				4,917	1,194,941
00837	Melissa	277,999	99,147	13,444					8,552	382,038
01501	Memorial Village Police	2,319,854	194,939	114,008				179,312		2,449,490
00840	Memphis	441,681	24,111	21,420				1,267	12,071	473,874
00842	Menard	460,836	13,248	23,042						497,126
00844	Mercedes	2,142,206	252,455	104,093					59,659	2,439,095
00846	Meridian	110,273	13,317	5,321				4,371	2,803	121,737
00848	Merkel	176,739	21,211	8,814					722	206,043
00852	Mertzon	17,928	7,907	854				14,596		12,093
00854	Mesquite	73,246,483	4,225,167	3,500,170	(19,745)			4,649,702	274,744	76,027,629
00856	Mexia	1,740,133	249,363	82,326	(2,120)			29,879	64,016	1,975,807
00860	Midland	40,336,113	2,400,230	1,911,770	(1,111)			2,819,532	365,954	41,461,516
00862	Midlothian	4,280,176	608,001	202,255	(1,015)			242,578	127,767	4,719,072
00864	Miles	60,205	5,253	3,010						68,468
00865	Milford	136,939	20,193	6,641	(989)				3,346	159,438
00868	Mineola	958,526	87,416	43,951				109,165	8,984	971,743
00870	Mineral Wells	4,161,146	345,130	197,990	(1,615)			177,147	34,253	4,491,251
00874	Mission	11,056,238	1,248,586	534,762	(16,518)			200,048	207,132	12,415,888
00875	Missouri City	14,502,202	1,167,736	676,384	(8,275)			1,349,799	154,877	14,833,371
00876	Monahans	1,610,941	131,817	77,213				91,090	34,359	1,694,522
00887	Mont Belvieu	2,389,073	158,279	117,887	(641)			193,592	525	2,470,481
00877	Montgomery	194,515	44,139	8,984	(1,166)				6,292	240,180
00878	Moody	158,203	16,891	7,910						183,004
00883	Morgan's Point	601,830	55,297	28,223					48,788	636,562
00882	Morgan's Point Resort	442,176	59,448	21,400	(1,838)			4,233	10,349	506,604
00884	Morton	364,815	16,302	18,241						399,357
00886	Moulton	550,377	17,807	26,018				33,904	13,938	546,360
00890	Mount Enterprise	17,127	3,546	856						21,530
00892	Mt. Pleasant	4,497,714	409,761	212,001	(394)			287,325	157,411	4,674,346
00894	Mt. Vernon	484,964	58,030	16,121	(176)				164,561	394,378
00896	Muenster	357,927	17,563	13,322				145,984	8,933	233,896
00898	Muleshoe	1,083,285	72,644	52,862					26,569	1,182,223
00903	Murphy	1,719,287	347,640	80,227				128,345	79,034	1,939,775

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions				Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds	Transfers to Current Service Annuity	Refunds		
10904	Nacogdoches	11,930,703	976,395	556,815	(24)	908,216	200,215			12,355,458	
00906	Naples	98,748	11,909	4,657			7,028			108,287	
00907	Nash	252,476	34,816	11,780		16,128	13,373			269,571	
00905	Nassau Bay	728,310	113,074	33,456		89,302	3,166			782,371	
00909	Natalia	4,166	18,784	208						23,158	
00908	Navasota	1,810,126	141,543	88,552			45,709			1,994,511	
00910	Nederland	9,291,733	394,173	436,495	6,560	709,892	39,845			9,379,224	
00912	Needville	659,436	37,168	32,276	(89)		13,050			715,741	
00914	New Boston	896,565	49,957	43,912			12,639			977,795	
10916	New Braunfels	13,406,465	1,596,245	630,166	(10,073)	1,084,617	304,035			14,234,151	
20916	New Braunfels Utilities	9,816,650	718,936	480,118	(1,373)	377,814	54,794			10,581,723	
00915	New Deal	91,135	7,678	4,557						103,369	
00923	New Fairview		1,695							1,695	
00918	New London	208,172	17,351	9,777			7,813			227,487	
00919	New Summerfield	73,446	10,921	3,275		7,557	5,916			74,170	
00917	New Waverly	107,489	9,066	5,374						121,929	
00920	Newton	534,007	55,156	26,700		56,789				559,074	
00922	Nixon	147,032	20,707	6,582		26,120	1,424			146,778	
00924	Nocona	315,806	44,939	14,928	(281)	36,015	2,408			336,969	
00928	Normangee	41,960	4,743	1,866			4,934			43,635	
00931	North Richland Hills	32,589,276	2,015,991	1,569,007	(12,008)	2,232,338	156,732			33,773,196	
00930	Northlake	150,991	52,402	7,280			6,456			204,216	
00936	Oak Point	208,775	40,955	9,739		10,804	11,429			237,236	
00937	Oak Ridge North	1,219,748	147,162	60,683	(2,733)		2,925			1,421,935	
00942	Odem	218,761	25,084	10,193			16,918			237,120	
00944	Odessa	30,408,074	2,045,020	1,480,957	(8,707)	1,565,881	252,196			32,107,267	
00935	O'Donnell	49,432	5,036	2,215	(13)		5,353			51,317	
00945	Oglesby	21,512	2,621	1,076						25,209	
00949	Old River-Winfree	8,017	1,120	302						9,439	
00950	Olmos Park	1,095,924	72,728	52,941		54,396	16,442			1,150,755	
00951	Oliney	137,703	34,225	5,530		19,239	18,222			139,997	
00953	Omaha	32,419	8,323	1,621						42,362	
00954	Onalaska	73,124	13,659	3,589	(1,342)					89,030	
00958	Orange	9,028,255	504,752	438,138	(825)	668,207	3,988			9,298,125	

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions			Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
00960	Orange Grove	211,793	16,003	9,913					14,490	223,219
00959	Ore City	89,846	14,619	4,138			12,334			96,269
00962	Overton	193,727	23,262	9,183	(704)		16,837		2,824	205,807
00961	Ovilla	354,202	59,193	17,346			1,697		6,600	422,443
00963	Oyster Creek	380,180	43,424	18,707						442,311
00964	Paducah	312,421	12,449	9,946			122,602		1,783	210,431
00966	Palacios	555,219	61,808	24,628	(501)		55,598		13,534	572,022
00968	Palestine	6,252,333	448,466	302,228	(384)		312,700		29,651	6,660,292
00970	Palmer	165,750	36,740	7,701	(556)				12,238	197,397
00969	Palmhurst	59,248	23,417	2,962						85,628
00971	Palmview		59,420							59,420
00972	Pampa	3,797,311	285,907	175,412	(234)		255,577		121,935	3,880,884
00974	Panhandle	494,381	30,685	24,594					3,885	545,775
00973	Panorama Village	446,116	23,192	22,116	(3,787)					487,637
00975	Pantego	1,909,588	143,957	91,264			110,768		46,808	1,987,233
00976	Paris	10,691,405	638,134	513,499	(6,709)		514,263		100,769	11,221,297
00977	Parker	292,351	58,196	14,524						365,071
00978	Pasadena	57,320,893	3,730,349	2,790,219	(10,152)		2,010,586		688,715	61,132,008
00983	Pearland	14,313,136	1,787,208	699,908	(3,423)		360,561		211,175	16,225,093
00984	Pearsall	1,181,292	74,793	51,733	(839)		131,631		50,551	1,124,797
00988	Pecos City	1,560,665	199,047	75,654	(820)		13,972		46,049	1,774,525
00994	Perryton	2,686,198	178,375	131,102	(418)				54,213	2,941,044
01000	Pflugerville	5,431,935	851,822	262,632	(1,752)		145,005		105,409	6,294,223
01002	Pharr	10,841,898	1,249,027	495,366	(1,748)		745,973		399,894	11,438,676
01004	Pilot Point	479,005	60,550	22,210			48,635		16,600	496,530
01005	Pinehurst	551,895	61,633	27,539			12,736		93	628,238
01003	Pineland	357,458	15,198	17,836					740	389,752
01001	Piney Point Village	56,445	12,653	2,220			16,637		10,249	44,432
01006	Pittsburg	953,633	78,026	47,256					10,837	1,068,078
01007	Plains	323,825	18,102	16,191						358,119
01008	Plainview	5,958,786	384,256	277,983	(618)		653,845		105,335	5,861,227
01010	Plano	131,190,757	8,692,633	6,262,664	(33,982)		9,263,356		1,207,806	135,640,910
01012	Pleasanton	2,013,762	155,976	96,349	(2,705)		89,972		10,805	2,162,605
01013	Point	38,176	6,216	1,685					5,757	40,320

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions			Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds				
01017	Ponder	96,047	16,723	4,381		17,674	8,420		91,057		
01014	Port Aransas	1,563,240	195,794	76,228	(1,104)	8,053	39,349		1,786,756		
11016	Port Arthur	24,363,834	1,358,781	1,148,426	(2,575)	1,703,400	246,434		24,918,632		
21016	Port Arthur Pleasure Island	290,907	11,881	14,545					317,333		
01018	Port Isabel	888,264	101,983	40,612	(503)	15,085	69,710		945,561		
01020	Port Lavaca	2,189,002	160,942	104,870	(844)	108,435	91,140		2,254,395		
01022	Port Neches	7,161,959	356,933	329,997		1,130,959	18,860		6,699,070		
01019	Portland	2,407,495	274,401	120,053			3,897		2,798,052		
01024	Post	234,579	22,508	11,277		11,032	3,832		253,500		
01026	Poteet	350,312	26,080	17,366			2,865		390,893		
01028	Poth	73,188	19,094	3,634	(505)				95,411		
01030	Pottsboro	150,777	34,612	6,193	(47)	12,461	20,409		158,665		
01032	Premont	226,402	22,911	11,102		47,660	708		212,047		
01029	Presidio	207,513	47,667	9,483			15,016		249,646		
01033	Primera	121,188	18,325	5,731		3,795	5,110		136,339		
01034	Princeton	394,735	118,989	17,730			38,893		492,561		
01036	Prosper	784,550	260,357	38,904		11,542	3,288		1,068,981		
01042	Quanah	535,796	25,941	26,765			156		588,346		
01045	Queen City	117,693	16,807	5,838			584		139,754		
01044	Quinlan	73,412	12,903	2,622	(8,790)	7,770	3,987		68,390		
01047	Quintana	4,010	3,301	201					7,512		
01046	Quitaque	27,544	3,665	1,377					32,586		
01048	Quitman	525,406	37,773	25,221			21,121		567,280		
01050	Ralls	216,702	18,442	10,724			3,194		242,674		
01051	Rancho Viejo	471,475	28,820	23,044	(1,532)		9,072		512,735		
01052	Ranger	318,253	31,788	15,363	(1,816)		9,860		353,728		
01054	Rankin	114,067	7,047	5,703					126,817		
01055	Ransom Canyon	74,945	23,071	3,675			1,869		99,822		
01058	Raymondville	1,774,828	115,371	76,192	(999)	489,051	15,614		1,460,727		
01061	Red Oak	819,754	225,800	40,115	(491)		14,704		1,070,474		
01062	Redwater	19,861	9,728	889			3,017		27,461		
01064	Refugio	368,426	38,453	16,821	(296)		34,528		388,876		
01065	Reklaw	175,615	13,809	8,536			4,659		193,301		
01066	Reno (Lamar County)	109,774	18,975	5,479					134,228		

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions			Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
01069	Reno (Parker County)	30,362	17,354	1,518						49,234
01067	Rhome	148,130	25,737	6,149	(2,671)			23,425		153,920
01068	Rice	46,174	8,387	1,763				10,907		45,417
01070	Richardson	71,134,569	4,111,818	3,466,207	4,043		2,157,149	546,511		76,012,977
01073	Richland Hills	4,260,971	272,878	209,265	(4,489)		100,319	47,745		4,590,561
01074	Richland Springs	64,281	1,773	2,980			60,088		8,946	
01076	Richmond	5,791,989	438,896	279,704	(8,544)		428,789	57,635		6,015,621
01077	Richwood	417,254	39,911	20,773	(1,039)			1,481		475,418
01072	Riesel	2,613	12,299	120				222		14,809
01075	Rio Grande City	734,625	219,759	35,158			2,077	31,825		955,640
01079	Rio Vista	113,050	23,551	4,102			22,381	6,282		112,040
01080	Rising Star	22,610	8,718	1,131					32,459	
01082	River Oaks	1,777,948	153,741	83,625	(194)		223,815	8,241		1,783,064
01084	Roanoke	2,513,235	416,035	119,495	(165)		76,126	97,533		2,874,941
01088	Robert Lee	20,699	5,293	819				4,839		21,972
01089	Robinson	1,164,310	158,950	57,262	(781)			20,231		1,359,510
21090	Robstown	3,005,232	176,858	139,301	(480)		227,918	106,402		2,986,591
11090	Robstown Utility Systems	2,007,503	97,384	95,165			111,450	19,826		2,068,776
01092	Roby	45,654	6,653	2,267				1,180		53,394
01096	Rockdale	588,674	76,375	25,942			62,597	46,164		582,230
01098	Rockport	3,634,420	283,034	177,435			100,858	28,699		3,965,333
01100	Rocksprings	109,664	8,436	5,434				700		122,834
01102	Rockwall	8,316,405	1,000,610	406,476	7,419		82,394	162,861		9,485,655
01104	Rogers	144,646	19,159	6,921						170,726
01105	Rollingwood	252,264	36,569	12,497			3,284	4,650		293,396
01106	Roma	1,566,686	152,396	76,852	(1,061)		27,650	16,632		1,750,591
01109	Roscoe	96,931	11,993	4,847						113,770
01112	Rosebud	45,099	15,227	1,897				7,674		54,549
01114	Rosenberg	8,118,031	658,603	394,963	(602)		121,307	168,771		8,880,917
01116	Rotan	78,180	9,655	3,879						91,715
01118	Round Rock	26,090,832	2,971,544	1,255,057	(18,402)		1,298,224	236,452		28,764,355
01119	Rowlett	17,125,429	1,340,957	826,044	(7,869)		914,416	173,740		18,196,405
20696	Roy H. Laird Memorial Hospital	2,663,952		127,281	(6,160)		13,418	38,334		2,733,321
01120	Royse City	662,524	135,502	30,874	(147)		15,837	35,541		777,375

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions				Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds	Transfers to Current Service Annuity	Refunds		
01122	Rule	47,218	4,578	2,361							54,157
01123	Runaway Bay	161,988	25,339	7,619	(1,894)					5,296	187,756
01124	Runge	67,169	7,451	3,138						5,320	72,438
01126	Rusk	566,024	78,850	25,401			85,698			6,445	578,132
01128	Sabinal	121,212	11,459	5,952	(377)					2,740	135,506
01129	Sachse	2,819,244	426,138	137,830	(28)					61,687	3,286,635
01131	Saginaw	2,725,494	411,367	128,039						20,971	3,087,424
01130	Saint Jo	53,251	12,320	2,426	(150)					6,470	61,377
01133	Salado	43,980	13,167	1,708						10,601	48,254
01132	San Angelo	27,614,589	2,011,711	1,318,696	(7,023)					315,085	27,761,571
21136	San Antonio	219,659,439	15,621,250	10,449,265	(165,147)					2,480,197	227,479,864
11136	San Antonio Water System	37,919,782	2,553,666	1,853,204	(10,921)					147,193	40,484,628
01138	San Augustine	595,743	68,230	28,485						27,590	664,868
01140	San Benito	2,036,475	261,508	95,149	(6,672)					95,308	2,213,245
01144	San Felipe	29,121	10,981	1,456							41,558
01148	San Juan	2,462,715	361,703	113,114	(978)					162,385	2,701,016
01150	San Marcos	21,879,697	1,891,439	1,071,127	(5,575)					158,104	24,020,499
01152	San Saba	976,809	96,006	46,605						32,285	936,322
01146	Sanger	1,157,494	150,184	54,651						72,806	1,289,523
01153	Sansom Park	274,295	68,183	12,825						13,448	332,900
01155	Santa Fe	1,372,502	182,189	64,639	(587)					27,741	1,531,901
01158	Savoy	69,239	9,030	2,678						3,104	58,656
01159	Schertz	4,405,065	862,494	211,041	(433)					114,107	5,198,026
01160	Schulenburg	1,920,504	102,950	94,719						3,737	2,068,124
01161	Seabrook	4,123,500	358,458	201,194						63,348	4,528,911
01162	Seadrift	47,174	15,804	2,345						4,264	61,060
01164	Seagoville	2,343,785	292,512	112,822						38,989	2,643,391
01166	Seagraves	156,564	20,649	6,120						2,163	132,851
01167	Sealy	1,723,115	176,592	85,221	(563)					16,799	1,967,566
01168	Seguin	9,349,346	719,138	440,251	(227)					156,535	9,469,337
01169	Selma	1,371,033	249,375	64,842						68,310	1,601,957
01170	Seminole	2,124,927	151,882	101,744						94,135	2,230,721
01171	Seven Points	203,926	29,847	9,291						21,717	221,347
01172	Seymour	917,416	66,335	43,616	(1,018)					47,866	978,483

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions			Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
01177	Shallowater	248,332	18,768	11,609					5,370	273,339
01174	Shamrock	357,817	28,016	17,368					9,015	394,186
01173	Shavano Park	668,285	131,578	32,397	(3,797)			1,750	6,533	820,180
01175	Shenandoah	709,590	268,591	34,923					12,092	1,001,011
01181	Shepherd	100,259	20,044	4,608					10,388	114,523
01176	Sherman	19,483,594	1,312,558	940,867	(2,598)			1,381,278	160,366	20,192,777
01178	Shiner	680,934	38,860	33,803					4,090	749,508
01179	Shoreacres	276,842	30,705	13,275	(431)				10,850	309,541
01180	Silsbee	2,171,899	179,246	102,352	(386)			134,711	28,317	2,290,083
01182	Silverton	240,602	5,212	12,030				228,144		29,700
01184	Sinton	1,069,038	72,084	52,224	(13)			17,536	18,954	1,156,843
01185	Skellytown	54,727	4,187	2,615					3,474	58,055
01186	Slaton	1,191,853	104,157	56,856				8,001	61,429	1,283,436
01188	Smithville	986,152	87,998	48,362	(2,543)				18,653	1,101,316
01189	Smyer	36,109	3,708	1,805						41,623
01190	Snyder	3,989,848	249,997	178,980				590,042	16,856	3,811,927
01191	Somerset	68,262	13,536	1,674	(737)			5,285	30,320	47,130
01192	Somerville	204,287	22,022	9,868	(807)				6,113	229,257
01194	Sonora	600,287	50,326	20,912				174,945	32,793	463,787
01196	Sour Lake	224,149	23,834	11,114	(208)				2,247	256,642
01198	South Houston	3,266,316	209,497	161,030	306			84,182	38,547	3,514,420
01199	South Padre Island	3,869,718	453,856	184,465	(792)			290,880	38,093	4,178,274
01197	Southlake	10,801,311	1,184,503	529,395	(4,534)			258,853	86,966	12,164,856
01202	Southside Place	612,132	55,203	27,856	(321)			102,943	4,482	587,445
01204	Spearman	611,613	46,954	22,407				276,718	8,082	396,174
01205	Spring Valley	1,612,947	131,093	77,906	1,672			77,292	1,672	1,744,654
01203	Springtown	468,902	91,883	22,141	(3,795)			20,491	15,117	543,523
01206	Spur	264,348	14,118	13,217						291,683
01207	Stafford	4,871,871	402,158	233,640				267,661	49,093	5,190,914
01208	Stamford	473,679	43,756	21,191					51,634	486,992
01210	Stanton	522,859	38,556	26,143					914	586,644
01211	Star Harbor	137,873	7,811	6,894						152,577
01212	Stephenville	5,964,004	361,949	290,998				294,314	66,445	6,256,193
01213	Sterling City	131,531	8,430	6,577						146,538

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions				Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds	Transfers to Current Service Annuity			
01214	Stinnett	519,848	21,820	25,742	(112)		4,899		562,399		
01218	Stratford	174,775	23,396	7,664	(2,393)	18,874	4,096		180,472		
01224	Sudan	111,866	12,937	5,388			4,115		126,076		
01225	Sugar Land	25,253,678	2,306,009	1,230,254	(14,787)	885,844	160,027		27,729,283		
01226	Sulphur Springs	6,270,405	373,560	306,784		346,295	28,351		6,576,103		
01228	Sundown	438,097	26,124	21,582			4,201		481,602		
01229	Sunnyvale	583,276	84,373	25,910	(413)	71,153	3,362		618,631		
01230	Sunray	296,023	30,240	14,275			6,854		333,684		
01227	Sunrise Beach Village	37,438	9,347	1,245			12,956		35,075		
01231	Sunset Valley	616,597	96,717	28,050		3,408	51,963		685,993		
01233	Surfside Beach	140,150	28,981	6,794			6,329		169,596		
01232	Sweeny	614,641	54,389	30,618	(1,069)		2,525		696,054		
01234	Sweetwater	3,630,040	267,478	169,785		584,331	47,541		3,435,431		
01264	T.M.R.S.	3,751,768	396,079	186,190		107,087	2,752		4,224,198		
01236	Taft	313,388	42,273	13,987		2,516	35,745		331,387		
01238	Tahoka	369,921	23,316	18,329			3,983		407,583		
01241	Tatum	76,438	11,605	3,814	23		190		91,690		
01246	Taylor	4,095,078	416,504	199,369	(1,054)		99,702		4,610,195		
01248	Teague	377,315	67,164	17,325	(848)	4,738	25,151		431,067		
01252	Temple	22,316,008	1,680,402	1,096,489	(14,605)	800,407	210,264		24,067,623		
01254	Tenaha	63,614	11,219	3,181					78,013		
01256	Terrell	5,878,814	567,124	283,624	(854)	182,780	123,678		6,422,250		
01258	Terrell Hills	1,488,488	123,242	71,414		117,661	32,372		1,533,111		
21260	Texarkana	7,138,593	562,863	332,684	(1,760)	586,670	89,371		7,356,339		
11260	Texarkana Police Dept.	5,581,829	379,686	271,359	(2,085)	59,067	123,234		6,048,488		
31260	Texarkana Water Utilities	4,261,078	436,961	209,032	(25)	53,743	77,799		4,775,504		
01262	Texas City	16,124,920	1,255,430	780,509	33,903	695,498	135,970		17,363,294		
11263	Texas Municipal League	2,697,924	152,328	129,025	(4,039)	122,563	3,940		2,848,735		
31263	Texas Municipal League IEBP	4,724,536	448,749	226,841	(442)	1,809	171,759		5,226,116		
21263	Texas Municipal League IRP	16,073,013	1,289,628	785,260	(1,667)	289,809	170,722		17,685,703		
01265	Texhoma	13,246	1,206	662					15,114		
01267	The Colony	10,493,332	1,106,862	511,470		319,480	86,071		11,706,113		
01269	Thompsons	24,958	5,224	1,248					31,430		
01268	Thorndale	165,654	13,954	8,244	(774)				187,078		

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions			Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
01274	Three Rivers	920,243	61,052	45,955						1,027,251
01276	Throckmorton	126,263	7,021	6,313						139,597
01277	Tiki Island	58,562	16,047	2,928						77,537
01278	Timpson	161,874	15,423	7,983					2,205	183,076
01280	Tioga	76,256	8,738	3,036					13,394	74,636
01283	Tolar	63,786	13,785	2,838					7,504	72,904
01286	Tom Bean	48,121	10,946	2,383	(135)				1,512	59,803
01284	Tomball	4,329,493	509,469	209,680	(575)				31,387	4,749,263
01290	Trent	20,741	4,625	1,037						26,403
01292	Trenton	90,658	7,301	3,882	(1,123)				1,975	55,123
01293	Trinidad	71,106	11,696	3,220					4,116	81,907
01294	Trinity	135,775	31,290	5,931	(3,937)				14,270	154,789
01295	Trophy Club	1,770,585	289,372	87,222	(46)				7,859	2,050,264
01296	Troup	229,764	31,847	9,006					7,851	203,902
01297	Troy	77,397	13,503	3,715	(430)					94,185
01298	Tulla	1,434,626	66,742	68,265					47,221	1,479,958
01299	Turkey	30,345	2,548	1,517						34,410
01301	Tye	132,180	18,296	5,971					13,515	142,932
01304	Tyler	27,213,103	2,124,944	1,290,923	(4,134)				210,682	28,284,968
01305	Universal City	3,169,571	278,426	154,056	(8,276)				81,808	3,510,272
01306	University Park	16,071,895	915,072	788,240	(2,763)				71,133	17,231,594
01308	Uvalde	3,115,138	249,624	147,568	(2,291)				69,562	3,110,487
01314	Van	283,120	36,518	14,156						333,794
01316	Van Alstyne	569,440	73,882	27,107	(153)				27,924	642,352
01318	Van Horn	719,884	42,640	25,107	104				9,805	365,819
01320	Vega	332,694	14,900	16,453					5,074	202,165
01324	Venus	157,074	34,455	7,121					15,835	182,814
01326	Vernon	2,364,006	260,981	115,277	(361)				61,525	2,671,664
01328	Victoria	2,1014,664	1,454,458	1,007,280	(2,474)				151,515	22,070,366
01329	Vidor	2,720,610	186,397	130,138					596	2,689,921
01500	Village Fire Department	4,487,657	214,041	213,570	(1,730)				12,262	4,589,249
01330	Waco	68,903,243	4,690,079	3,293,956	(9,784)				797,559	71,454,663
01332	Waelder	190,988	23,052	9,248					7,538	215,751
01334	Wake Village	332,935	49,036	16,536					3,364	395,142

Changes in Employees Saving Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions				Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds	Transfers to Current Service Annuity	Refunds		
01336	Waller	633,543	43,874	30,889		63,829			4,527		639,950
01337	Wallis	241,406	18,523	11,373					13,949		257,353
01338	Walnut Springs	22,957	3,629	1,148							27,734
01340	Waskom	354,199	33,947	17,710					774		405,082
01341	Watauga	6,519,868	543,973	317,393	(1,124)	154,499			65,173		7,160,438
01342	Waxahachie	7,587,892	752,421	364,942	(54)	307,163			110,240		8,287,798
01344	Weatherford	13,100,071	1,242,690	624,821	(7,931)	766,503			99,830		14,093,318
01345	Webster	6,195,962	593,963	298,548	(619)	330,322			5,520		6,752,012
01346	Weimar	869,440	71,884	40,086					65,649		915,761
01350	Wellington	530,103	18,305	25,983				10,000	2,626		561,766
01352	Wells	65,715	7,178	3,286					773		75,406
01354	Weslaco	6,589,929	694,197	314,860	(6,978)	153,815			200,367		7,237,826
01356	West	363,210	29,589	10,944		189,701					214,042
01358	West Columbia	963,424	60,747	45,128		175,947			11,687		881,665
01359	West Lake Hills	969,240	110,024	47,995							1,127,259
01361	West Orange	971,642	77,998	48,025		12,561			7,053		1,078,051
01365	West Tawakoni	131,321	26,995	6,279					5,739		158,856
01364	West Univ. Place	6,968,117	485,084	328,545	240	573,265			88,417		7,120,304
01363	Westlake	489,185	116,092	23,480					15,683		613,073
01362	Westover Hills	318,502	45,048	13,907							305,835
01366	Westworth Village	580,841	99,027	27,561	(15)	7,525			24,106		675,783
01368	Wharton	3,063,502	181,231	151,261	(5,007)				29,595		3,361,392
01370	Wheeler	171,959	8,237	8,598							188,794
01372	White Deer	48,345	13,356	2,417							64,118
01377	White Oak	1,177,501	117,948	44,836					53,884		926,420
01378	White Settlement	3,697,874	251,042	179,483	(697)	448,736			39,620		3,639,346
01374	Whiteface	87,385	5,608	4,369							97,362
01375	Whitehouse	875,581	81,402	41,923					38,023		960,883
01376	Whitesboro	1,143,334	82,422	56,693					9,997		1,272,453
01380	Whitewright	180,994	29,287	8,764	(783)				1,736		216,526
01382	Whitney	204,346	30,963	9,988	(703)				22,376		204,843
01384	Wichita Falls	33,945,494	2,167,153	1,625,407	(19,217)	2,260,648			442,525		35,015,664
01386	Willis	611,010	80,333	28,249	(3,805)	56,406			115		659,266
01387	Willow Park	19,987	82,038	968					1,150		99,011

Changes in Employees Saving Fund (Unaudited)

CONTINUED

City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions			Balance Dec. 31, 2009
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Refunds			
01388	Willis Point	614,511	63,760	29,809		28,200	2,282	677,597		
01390	Wilmer	558,158	85,821	27,023	(451)	9,214	10,511	650,826		
01392	Wimberley	19,182	13,222	916			2,376	30,944		
01393	Windcrest	1,514,864	149,079	75,495		12,429	1,432	1,725,577		
01396	Wink	175,234	10,640	8,459			7,447	186,886		
01398	Winnboro	557,652	61,915	26,505		15,521	18,785	611,766		
01399	Winona	78,482	14,509	3,924			697	96,219		
01400	Winters	635,625	28,113	31,586			5,383	689,941		
01403	Wolfforth	556,850	49,265	26,751		138,280		494,586		
01409	Woodcreek	16,428	1,670	744			1,552	17,290		
01404	Woodsboro	87,942	14,939	4,099			6,488	100,493		
01406	Woodville	892,195	81,031	43,858			11,682	1,005,402		
01407	Woodway	2,940,695	238,253	144,377	(1,083)	74,602	6,743	3,240,897		
01408	Wortham	93,158	16,909	4,147			11,286	102,928		
01410	Wylie	6,072,387	913,267	295,553		244,813	113,175	6,923,219		
01412	Yoakum	3,263,100	174,849	162,139		7,295	18,905	3,573,888		
01414	Yorktown	274,737	21,330	13,503	(88)		4,810	304,672		
01415	Zavalla	176,691	16,039	7,618	(619)		23,692	176,037		
	Totals	\$3,968,015,269	\$313,475,829	\$190,590,531	(\$1,206,770)	\$221,681,105	\$45,307,488	\$4,203,886,266		

*Interest includes (1) annual interest allocated to each member, based on his/her January 1 balance and (2) prorated interest credited at retirement.
 Note: Columns and rows may not total, due to rounding.

Changes in Municipality Accumulation Fund (Unaudited)

City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions				Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
00004	Abernathy	\$127,646	\$30,521	\$9,573				\$17,462	\$158		\$150,120	
00006	Abilene	54,896,788	6,197,500	4,117,259			7,781,651	2,545,276	28,105		54,856,515	
00007	Addicks	29,178,886	2,323,036	2,188,416			908,819	459,512	7,771		32,314,236	
00010	Alamo	1,588,122	239,465	119,109			68,570	14,155			1,863,971	
00012	Alamo Heights	2,107,826	719,793	158,087			272,628	194,690	6,487		2,511,901	
00014	Alba	36,535	7,299	2,740							46,574	
00016	Albany	159,104	13,030	11,933				9,492			174,574	
00017	Aledo	89,506	30,622	6,713				4,127			122,714	
00018	Alice	8,556,766	956,696	641,757			170,081	249,978	6,742		9,728,419	
00019	Allen	29,392,808	4,132,442	2,204,461			2,136,010	314,686	1,678		33,277,337	
00020	Alpine	1,875,677	65,196	140,676			223,010	6,316			1,852,223	
00022	Alto	286,986	25,590	21,524			35,676	7,536			290,888	
00023	Alton	609,890	80,847	45,742				81			736,398	
00024	Alvarado	327,589	102,036	24,569			37,131	6,909	769		409,385	
00026	Alvin	9,743,528	1,021,580	730,765			531,122	126,873	10,232		10,827,646	
00028	Alvord	44,207	16,908	3,316			6,941				57,490	
00030	Amarillo	76,461,077	11,058,745	5,734,581			10,496,590	3,687,526	67,493		79,002,794	
00032	Amherst	31,914	8,287	2,394				9,604			32,990	
00034	Anahuac	340,847	25,811	25,564			4,103	24,421			363,697	
00036	Andrews	5,545,355	490,668	415,902			377,809	192,355	14,429		5,867,331	
00038	Angleton	4,214,410	526,885	316,081			339,802	150,419	3,516		4,563,639	
00040	Anna	341,923	154,534	25,644				1,234			520,868	
00044	Anson	355,536	30,292	26,665			20,311	15,207	27		376,948	
00045	Anthony	151,371	37,552	11,353				19,735			180,541	
00048	Aransas Pass	2,340,597	307,771	175,545			78,593	162,779	4,146		2,578,395	
00050	Archer City	119,910	16,986	8,993			4,454	9,360			132,075	
00051	Argyle	561,695	126,502	42,127				1,108			729,217	
00052	Arlington	206,346,241	22,598,512	15,475,968			22,348,407	7,020,812	182,075		214,869,427	
00054	Arp	161,795	12,195	12,135				11,842			174,283	
00060	Aspermont	245,735	2,705	18,430							266,870	
00062	Athens	4,734,830	886,707	355,112			464,168	279,901			5,232,580	
00064	Atlanta	937,311	86,985	70,298				64,153	1,198		1,029,244	
00066	Aubrey	375,100	29,649	28,133			19				432,863	
00074	Avinger	19,259	1,238	1,444							21,941	

Changes in Municipality Accumulation Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions				Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
00075	Azle	3,377,916	414,721	253,344			63,573	1,336		3,981,071		
00077	Baird	199,343	20,122	14,951			20,971			213,444		
00078	Balch Springs	3,984,835	634,808	298,863			111,419	877		4,625,354		
00079	Balcones Heights	2,480,843	261,243	186,063			89,419	5,541		2,229,345		
00080	Ballinger	801,914	39,033	60,144			8,036			887,085		
00082	Balmorhea	10,426	804	782						12,012		
00083	Bandera	549,951	63,243	41,246			3,359			651,082		
00084	Bangs	395,576	43,609	29,668			19,780			449,073		
00090	Bartlett	297,508	2,297	22,313			6,733			315,385		
00091	Bartonville	68,226	24,506	5,117						97,849		
00092	Bastrop	2,123,936	496,164	159,295			38,078	4,231		2,668,648		
00094	Bay City	6,630,324	583,091	497,274			245,111	3,959		6,924,312		
00093	Bayou Vista	66,246	13,428	4,968						84,642		
00096	Baytown	50,793,098	5,851,436	3,809,482			2,151,311	82,504		52,409,310		
00098	Beaumont	79,981,850	10,203,984	5,998,639			2,667,917	62,934		87,074,704		
00100	Bedford		178,327				579			177,748		
00101	Bee Cave	534,693	133,759	40,102			954			699,259		
00102	Beeville	3,368,943	70,867	252,671			30,997	104		3,369,699		
00106	Bellaire	17,249,096	1,542,449	1,293,682			630,567	4,448		18,608,226		
00109	Bellmead	3,589,715	290,325	269,229			26,262	7,137		4,115,870		
00110	Bells	103,473	6,356	7,760			1,339			116,250		
00112	Bellville	2,151,892	253,942	161,392			184,283	569		2,382,374		
00114	Belton	3,504,956	445,095	262,872			50,039			3,987,302		
00118	Benbrook	9,696,854	1,049,557	727,264			177,548	8,808		11,287,319		
00121	Berryville	54,987	4,607	4,124			857	814		62,047		
00123	Bertram	160,703	19,504	12,053			5,961			186,298		
00124	Big Lake	665,864	127,021	49,940			47,271			779,541		
00126	Big Sandy	223,575	25,493	16,768						265,837		
00128	Big Spring	11,071,560	1,105,060	830,367			272,673	10,942		11,765,735		
00132	Bishop	667,566	53,412	50,067			23,879			741,841		
00134	Blanco	165,191	14,979	12,389			4,588			148,981		
00140	Blooming Grove	83,754	10,317	6,282			6,191			94,161		
00142	Blossom	229,320	10,986	17,199				2,283		255,222		
00143	Blue Mound	71,332	21,215	5,350			3,223			94,674		
00144	Blue Ridge	19,386	6,062	1,454			1,498			25,404		
00148	Boerne	5,845,070	1,406,664	438,380			209,070	1,082		7,125,999		

Changes in Municipality Accumulation Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions				Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
00150	Bogata	100,371	2,371	7,528		21,068	1,167					88,034
00152	Bonham	3,235,338	308,122	242,650		91,192	27,494			649		3,666,775
00154	Booker	199,070	17,140	14,930			10,657					220,483
00156	Borger	5,756,894	916,265	431,767		872,938	519,140			5,151		5,707,697
00158	Bovina	208,503	6,181	15,638		79,801	6,439					144,082
00160	Bowie	3,011,869	277,948	225,890		318,910	74,515			242		3,122,041
00162	Boyd	153,322	17,312	11,499								182,134
00166	Brady	1,259,951	129,476	94,496		159,923	45,310					1,278,690
00170	Brazoria	920,589	64,529	69,044		94,639	10,826					948,697
00172	Breckenridge	1,871,725	172,743	140,379			78,595					2,106,253
00174	Bremond	63,853	3,836	4,789		2,735	866					68,877
00176	Brenham	9,231,811	804,315	692,386		593,389	258,976			800		9,875,346
00177	Bridge City	3,223,240	368,161	241,743		238,646	91,918			16,252		3,486,328
00178	Bridgeport	2,259,001	298,144	169,425		260,753	51,603			1,741		2,412,474
00180	Bronte	63,846	6,476	4,788								75,110
00182	Brookshire	1,216,713	65,677	91,254			22,207					1,351,437
00184	Brownfield	3,018,982	416,576	226,424		524,223	167,820			1,073		2,968,865
10188	Brownsville	57,407,709	7,798,515	4,305,578		3,461,404	1,823,830			17,202		64,209,366
20188	Brownsville Public Utility	22,436,088	3,463,479	1,682,707		1,120,248	1,036,559			11,454		25,414,012
10190	Brownwood	8,795,558	1,077,368	659,667		434,601	268,794			17,988		9,811,210
30190	Brownwood Health Dept.	305,881	35,858	22,941		55,353	17,684					291,643
20190	Brownwood Public Library	92,766	253	6,957								99,977
00195	Bruceville-Eddy	187,805	21,508	14,085			2,783					220,615
00192	Bryan	52,088,051	6,678,472	3,906,604	(3,214)	5,974,904	1,618,495			10,632		55,065,882
00193	Bryson	280,311	2,951	21,023		271,673	26					32,587
00194	Buda	615,508	206,940	46,163		78,192	7,157					783,262
00196	Buffalo	302,950	42,736	22,721			12,414					355,993
00198	Bullard	138,636	54,887	10,398			1,887					202,034
00203	Bulverde	216,687	67,687	16,252								300,625
00199	Bunker Hill Village	1,128,293	59,386	84,622		214,096	6,460					1,051,745
00200	Burkburnett	2,186,182	371,030	163,964			210,711			13,800		2,496,665
00202	Burleson	13,541,161	1,888,709	1,015,587		263,510	334,715			9,625		15,837,607
00204	Burnet	3,900,211	561,958	292,516		305,499	85,191			5,033		4,358,962
00207	Cactus	227,378	11,494	17,053			18,162					237,764

Changes in Municipality Accumulation Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions				Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00208	Caddo Mills	46,564	14,126	3,492			4,710			59,472	
00210	Caldwell	2,207,462	197,705	165,560		112,129	42,414			2,416,183	
00212	Calvert	73,255	5,807	5,494						84,557	
00214	Cameron	836,660	101,079	62,750		145,296	94,871			760,322	
00220	Canadian	936,263	138,493	70,220		68,046	39,301	420		1,037,209	
00222	Canton	1,747,966	336,192	131,097		185,145	58,780			1,971,330	
00224	Canyon	5,087,413	432,093	381,556		741,406	136,146	1,107		5,022,403	
00227	Carmine	37,693	1,739	2,827			13	160		42,086	
00228	Carrizo Springs	1,686,020	106,187	126,452			47,948	337		1,870,374	
00230	Carrilton	87,151,995	7,960,223	6,536,400		5,221,197	1,318,058	41,463		95,067,900	
00232	Carthage	4,021,273	867,197	301,595		241,599	285,277	1,020		4,662,170	
00231	Castle Hills	2,594,322	284,583	194,574		282,540	77,631	115		2,713,194	
00234	Castroville	1,114,504	131,268	83,588		10,177	28,831			1,290,352	
00238	Cedar Hill	17,341,263	2,191,475	1,300,595		862,901	282,058	12,363		19,676,011	
00239	Cedar Park	11,030,330	1,611,147	827,275		530,679	111,842	9,298		12,816,933	
00242	Cellina	847,455	102,324	63,559		47,144				966,195	
00244	Center	1,699,615	402,433	127,471		180,252	84,113	2,184		1,962,970	
00246	Centerville	145,017	12,446	10,876			1,504			166,836	
00247	Chandler	7,874	34,998	591		1,782				41,680	
00248	Charlotte	112,199	8,266	8,415			292			128,588	
00249	Chester	152,999	4,147	11,475						168,621	
00245	Chico	56,451	8,563	4,234			4,153			65,095	
00250	Childress	483,536	158,416	36,265		217,011	46,818	1,620		412,769	
00253	Chireno	196,339	44,297	14,725			28,445			226,916	
00254	Christine	21,049	633	1,579			460			22,801	
00255	Cibola	1,032,636	244,624	77,448		46,352	6,177	2,710		1,299,468	
00256	Cisco	717,620	47,037	53,822		125,096	11,950	115		681,318	
00258	Clarendon	206,857	13,140	15,514		28,027	3,019			204,465	
00259	Clarksville	1,175,228	17,259	88,142			8,229	439		1,271,961	
00260	Clarksville City	524,219	10,967	39,316						574,502	
00263	Clear Lake Shores	226,743	49,078	17,006						292,827	
00264	Cleburne	15,427,129	2,129,524	1,157,035		989,741	749,772	8,159		16,966,016	
00266	Cleveland	2,028,857	280,896	152,164		354,737	73,550	3,315		2,030,315	
00268	Clifton	515,601	43,193	38,670		124,913	14,647	5,560		452,344	
00271	Clute	4,476,038	387,649	335,703		163,250	61,129	1,551		4,973,460	
00272	Clyde	554,775	89,757	41,608			23,256			662,884	

Changes in Municipality Accumulation Fund (Unaudited)

CONTINUED

City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions				Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
00274	Coahoma	131,637	10,331	9,873			4,027			147,813		
00276	Cockrell Hill	1,216,942	13,257	91,271			3,342			1,318,128		
00278	Coleman	2,012,775	320,876	150,958			118,067		832	2,365,710		
00280	College Station	53,620,694	5,506,411	4,021,552			779,391		3,638	58,311,937		
00281	Colleyville	14,438,825	1,416,385	1,082,912			1,689,638		1,840	15,188,044		
00282	Collinsville	130,691	7,703	9,802						148,196		
00283	Colmesneil	26,374	5,020	1,978						33,372		
00284	Colorado City	1,484,543	115,900	111,341			349,930		1,244	1,336,630		
00286	Columbus	1,125,637	205,880	84,423			21,420		1,693	1,392,826		
00288	Comanche	587,141	54,651	44,036			30,145			655,683		
00290	Commerce	1,709,590	203,779	128,219			42,239		837	1,917,189		
00294	Comroe	19,751,651	2,641,366	1,481,374			458,923		8,612	22,072,567		
00295	Converse	4,025,638	585,302	301,923			49,161		1,733	4,570,005		
00298	Cooper	344,021	29,561	25,802			6,402			392,982		
00299	Coppell	28,596,791	3,454,306	2,144,759			249,972		6,306	31,633,951		
00297	Copper Canyon	53,183	8,221	3,989						65,393		
00300	Copperas Cove	10,240,902	1,021,599	768,068			216,885		7,327	11,302,486		
00301	Corinth	4,946,958	865,989	371,022			72,770			5,663,855		
00302	Corpus Christi	127,147,779	17,850,096	9,536,083			6,829,498		235,345	134,050,552		
00304	Corrigan	372,268	33,034	27,920			9,653			423,570		
00306	Corsicana	9,717,486	1,397,632	728,811			311,974		16,563	10,049,911		
00308	Cotulla	387,875	27,120	29,091			37,849		1,672	404,565		
00310	Crandall	662,754	55,704	49,707			7,855			733,859		
00312	Crane	1,339,008	148,024	100,426			55,245			1,328,721		
00314	Crawford	25,482	1,838	1,911						29,231		
00316	Crockett	2,514,832	246,056	188,612			33,634			2,737,279		
00318	Crosbyton	188,643	21,117	14,148			11,480			212,428		
00320	Cross Plains	240,489	15,450	18,037			6,865			267,110		
00323	Crowley	3,100,118	318,743	232,509			22,747			3,628,622		
00325	Crystal Beach	243,372		18,253			5,114			256,511		
00324	Crystal City	825,525	31,861	61,914			1,023			899,252		
00326	Cuero	1,613,614	237,844	121,021			111,142		582	1,543,601		
00328	Cumby	8,782	9,197	659			825			16,944		
00332	Dangerfield	447,463	26,611	33,560			3,842			386,509		

Changes in Municipality Accumulation Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions					Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance					
00334	Daisetta	42,479	5,013	3,186									50,678
00336	Dalhart	1,550,329	146,619	116,275		107,611	12,190	845					1,692,577
00339	Dalworthington Gardens	1,021,042	240,374	76,578		4,267							1,328,615
00340	Danbury	15,243	13,206	1,143									25,325
00341	Darrouzett	60,600	6,294	4,545									71,439
00344	Dayton	1,164,276	202,491	87,321		169,581	29,094						1,255,413
00352	De Leon	190,892	15,222	14,317		22,959	18,499						178,972
00346	Decatur	3,002,216	621,333	225,166		313,846	88,759	157					3,445,953
00348	Deer Park	24,262,812	2,410,741	1,819,711		4,236,879	426,464	11,384					23,818,536
00350	Dekalb	172,598	13,747	12,945		12,591	246						186,452
00354	Del Rio	2,964,486	1,108,799	222,336		35,174	205,399	2,324					4,052,725
00353	Dell City	158,204	11,819	11,865									181,889
00356	Denison	13,740,722	1,189,411	1,030,554		1,478,135	290,636	22,191					14,169,726
00358	Denton	70,008,885	8,625,608	5,250,666		2,556,741	1,566,352	38,616					79,723,450
00360	Denver City	2,731,092	187,997	204,832		93,992	111,168						2,918,761
00362	Deport	49,849	4,167	3,739		8,411	2,557						46,787
10366	DeSoto	26,746,087	2,479,093	2,005,957		406,399	558,260	17,240					30,249,237
20366	DeSoto Economic Develop. Corp.	52,270	20,589	3,920			6,872						69,907
00370	Devine	385,685	123,482	28,926		17,148	19,878						501,068
00371	Diboll	1,870,922	174,732	140,319		20,499	56,573	4,679					2,104,222
00372	Dickens	4,719	1,280	354									6,353
00373	Dickinson	3,294,006	359,387	247,050		67,899	7,606						3,824,938
00374	Dilley	409,288	34,240	30,697			22,243						451,981
00376	Dimmitt	1,145,673	77,438	85,925			16,623						1,292,413
00382	Donna	1,326,687	71,019	99,502		8,237	13,110						1,475,861
00379	Double Oak	60,676	9,609	4,551			1,377						73,459
00383	Dripping Spring	32,985	8,630	2,474									44,089
00385	Driscoll		1,782										1,782
00384	Dublin	478,325	74,740	35,874		12,808	7,837						568,295
00386	Dumas	3,114,401	341,423	233,580		82,749	143,699	304					3,462,652
00388	Duncanville	23,782,623	1,684,656	1,783,697		2,404,222	630,923	16,558					24,199,273
00394	Eagle Lake	1,133,082	81,604	84,981		78,941	35,700	1,132					1,183,894
00396	Eagle Pass	14,981,502	1,048,134	1,123,613		1,190,110	262,625	17,140					15,683,374
00397	Early	629,237	56,069	47,193			6,379						726,120
00399	Earth	43,572	6,217	3,268			6,871						46,186
00401	East Mountain	37,334	23,536	2,800									63,670

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions			Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00395	East Tawakoni	229,153	30,567	17,186		116,884	7,886			152,136	
00398	Eastland	633,072	82,117	47,480		497	9,351			752,821	
00402	Ector	26,199	3,139	1,965			328			30,975	
00406	Eden	255,526	24,457	19,164		118,096	10,181	894		169,976	
00408	Edgewood	48,597	7,319	3,645			5,095			54,465	
00410	Edinburg	18,706,646	2,490,095	1,402,998		501,129	459,881	11,839		21,626,890	
00412	Edna	1,007,244	149,484	75,543		32,922	40,853	733		1,157,763	
00414	El Campo	5,270,190	511,901	395,264		593,228	144,300	9,357		5,430,470	
00416	Eldorado	446,848	56,004	33,514			10,645	1,376		524,345	
00418	Electra	514,036	57,928	38,553		22,911	38,558			549,047	
00420	Elgin	1,702,656	167,060	127,699		256,424	13,076			1,727,915	
00422	Elkhart	163,641	19,841	12,273			1,810			193,945	
00427	Elmendorf	5,852	6,432	439						12,723	
00432	Emory	340,448	30,146	25,534			1,068			395,060	
00436	Ennis	14,763,338	1,193,833	1,107,250		904,281	194,013	3,237		15,962,890	
00439	Eules	40,654,997	3,419,762	3,049,125		2,716,294	770,819	8,476		43,628,295	
00440	Eustace	123,739	6,855	9,280						139,874	
00441	Everman	1,745,345	104,711	130,901		43,075	29,042	6,874		1,901,966	
00443	Fair Oaks Ranch	903,219	156,185	67,741		58,122	917			1,068,106	
00442	Fairfield	1,440,262	114,380	108,020		296,018	18,142			1,348,502	
00445	Fairview	586,789	126,695	44,009			1,370			756,123	
20444	Falfurrias	367,535	33,257	27,565			10,105			418,252	
10444	Falfurrias Utility Board	148,898	30,433	11,167			25,821			164,677	
00446	Falls City	11,990	8,799	899			7,061			14,627	
00448	Farmers Branch	48,409,859	4,373,232	3,630,739		1,853,402	1,472,525	63,343		53,024,561	
00450	Farmersville	1,210,625	97,333	90,797		135,653	34,985			1,228,117	
00451	Farwell	150,968	24,935	11,323			15,223			172,003	
00452	Fate	110,661	47,865	8,300			9,297			157,528	
00454	Fayetteville	20,617	1,933	1,546			1,196			22,900	
00456	Ferris	794,868	79,490	59,615		6,905	19,021			908,047	
00458	Flatonia	745,305	119,029	55,898			17,884			902,348	
00460	Florence	49,797	14,467	3,735			512			67,487	
20462	Floresville	809,689	156,925	60,727		95,659	21,256	469		909,957	
00463	Flower Mound	22,803,166	3,070,974	1,710,237		1,063,337	237,603	384		26,283,053	

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions				Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
00464	Floydada	1,000,718	129,245	75,054			81,968					1,123,049
00468	Forest Hill	3,898,041	517,560	292,353			81,791			852		3,974,596
00470	Forney	2,330,011	590,093	174,751			33,867					2,816,346
00472	Fort Stockton	1,552,548	456,529	116,441			102,335			4,606		1,918,195
00476	Franklin	152,263	16,534	11,420			7,872			491		134,976
00478	Frankston	71,012	17,467	5,326			11,642					80,164
00480	Fredericksburg	8,483,782	751,667	636,284			122,209			2,057		9,580,720
00482	Freepport	4,331,036	437,315	324,828			175,115			1,589		4,693,681
00481	Freer	124,159	43,091	9,312			13,429			8,134		144,274
00483	Friendswood	13,456,724	1,526,973	1,009,254			374,417					15,167,757
00484	Friona	969,082	111,859	72,681			53,832					1,099,790
00486	Frisco	25,539,061	4,701,571	1,915,430			179,470			3,895		31,020,260
00487	Fritch	646,513	25,480	48,488			2,441					650,646
00488	Frost	101,973	7,008	7,648			2,839					75,931
00492	Gainesville	5,827,313	829,182	437,049			294,851			5,310		6,407,843
00494	Galena Park	3,685,110	456,011	276,383			141,514			10,796		3,838,783
00498	Ganado	800,888	36,389	60,067			5,178					892,165
00499	Garden Ridge	257,902	74,946	19,343								352,190
00500	Garland	206,916,868	20,640,514	15,518,765			6,227,510			37,911		220,038,359
00502	Garrison	512,917	41,720	38,469			12,651					580,454
00503	Gary	102,937	6,273	7,720			3,666					45,987
00504	Gatesville	2,601,181	415,402	195,089			107,719					2,965,585
00505	George West	131,153	51,025	9,837			10,816					181,199
00506	Georgetown	20,003,132	3,272,082	1,500,235			197,822					22,995,190
00510	Giddings	1,529,652	306,186	114,724			76,186					1,769,276
00512	Gilmer	1,833,219	224,236	137,491			71,274			1,848		2,036,953
00514	Gladewater	1,375,620	75,698	103,172			34,581					1,519,909
00516	Glen Rose	725,042	95,065	54,378			14,513			4,136		800,282
00517	Glenn Heights	1,955,061	197,291	146,630			8,830					2,139,022
00518	Godley	56,745	13,400	4,256			7,966					36,437
00519	Goldsmith	51,287	4,706	3,847								59,840
00520	Goldthwaite	992,672	136,019	74,450			82,900					926,845
00522	Goliad	413,428	38,367	31,007			3,537					479,265
00524	Gonzales	2,745,689	419,629	205,927			163,539			2,871		2,786,859
00532	Graford	1,835	2,604	138								4,577
10534	Graham	2,871,108	332,339	215,333			160,587			3,895		2,883,548

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions				Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
20534	Graham Regional Medical Ctr.	5,457,731	285,118	409,330		343,224	11,025			5,797,930		
00536	Granbury	6,443,668	1,008,170	483,275		454,718	202,340		1,888	7,276,167		
00540	Grand Prairie	112,947,851	10,096,103	8,471,089		7,725,015	2,530,537		115,715	121,143,776		
00542	Grand Saline	635,966	67,696	47,697		46,735	22,636			681,988		
00544	Grandview	401,764	23,509	30,132		95,375	9,139			350,891		
00546	Granger	131,118	7,404	9,834			341			148,015		
00547	Granite Shoals	154,354	29,490	11,577			1,050			194,371		
00548	Grapeland	117,163	18,764	8,787			12,242			132,472		
00550	Grapevine	45,836,251	5,025,444	3,437,719		3,828,382	748,799		11,477	49,710,756		
00552	Greenville	25,109,502	2,469,486	1,883,213		580,072	771,363		6,078	28,104,688		
00551	Gregory	185,515	8,164	13,914			9,731			197,862		
00553	Grey Forest Utilities	1,947,628	209,596	146,072			42,168		168	2,260,960		
00556	Groesbeck	209,800	53,208	15,735		45	7,405			271,293		
00558	Groom	32,862	3,589	2,465			2,082			36,834		
00559	Groves	9,112,034	785,506	683,403		483,631	249,682		174	9,847,455		
00560	Groveton	23,283	4,460	1,746			860			28,629		
00562	Gruver	262,222	24,730	19,667			14,619			292,000		
00563	Gun Barrel City	645,004	69,751	48,375		37,882	11,166		65	714,017		
00564	Gunter	77,559	5,687	5,817						89,063		
00568	Hale Center	24,153	17,063	1,811						43,027		
00570	Hallettsville	1,259,338	159,065	94,450		60,801	54,808			1,397,245		
00572	Hallsville	98,232	44,342	7,367			7,965			141,976		
00574	Haltom City	14,742,181	2,256,315	1,105,664		1,237,879	609,768		4,900	16,251,613		
00576	Hamilton	719,196	100,119	53,940		9,771	51,546		462	811,475		
00578	Hamlin	720,295	41,968	54,022			42,843		1,046	772,396		
00580	Happy	143,773	12,355	10,783			15,146			151,765		
00581	Harker Heights	6,514,817	964,095	488,611			62,158		585	7,904,781		
10582	Harlingen	22,003,697	1,724,745	1,650,277		1,115,684	830,544		22,715	23,409,777		
20582	Harlingen Waterworks System	6,117,330	397,402	458,800		278,358	208,865		9,492	6,476,817		
00583	Hart	8,533	9,752	640			8,130			10,795		
00586	Haskell	472,251	15,337	35,419			7,306			515,701		
00587	Haslet	463,010	74,045	34,726						571,781		
00588	Hawkins	457,351	22,813	34,301		42,822	4,428			467,215		
00585	Hays	56,140	32,259	4,210		21,448				71,161		

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions					Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance					
00590	Hearne	1,387,339	140,247	104,050		106,665	110,249	518		1,414,204			
00591	Heath	1,688,474	259,719	126,636		163,733	22,066			1,889,029			
00592	Hedley	44,245	3,322	3,318			389			50,496			
00595	Hedwig Village	863,976	138,684	64,798			14,950			1,052,508			
00593	Helotes	851,598	123,053	63,870			2,607			1,035,914			
00594	Hemphill	536,003	29,345	40,200		84,577	123			520,848			
00596	Hempstead	1,260,342	278,358	94,526		289,416	39,132	1,470		1,303,208			
00598	Henderson	4,808,163	779,239	360,612		641,401	123,029	6,660		5,176,925			
00600	Henrietta	498,110	86,655	37,358		130,915	33,481	651		457,077			
00602	Hereford	6,258,980	337,741	469,424		1,695	269,064			6,795,386			
00605	Hewitt	2,805,488	341,856	210,412		268,110	76,921	1,025		3,011,699			
00609	Hickory Creek	372,769	63,829	27,958		16,046	403			448,107			
00606	Hico	278,978	30,970	20,923			5,324			325,548			
00607	Hidalgo	2,927,230	369,652	219,542		20,756	10,360			3,485,308			
00608	Higgins	64,664	3,366	4,850			1,137			71,743			
00610	Highland Park	20,601,779	1,398,612	1,545,133		638,850	478,332	11,672		22,416,671			
00611	Highland Village	6,536,766	821,383	490,257		167,771	25,001	74		7,655,561			
00613	Hill Country Village	485,610	32,516	36,421			17,342			537,205			
00612	Hillsboro	2,954,127	388,360	221,560		348,620	90,347			3,125,080			
00614	Hitchcock	1,000,030	51,403	75,002		84,830	8,584			1,033,021			
00615	Holland	120,068	13,095	9,005			2,853			139,316			
00616	Holliday	105,476	10,376	7,911						123,762			
00617	Hollywood Park	892,949	100,507	66,971		131,956	11,841	6,916		909,714			
00618	Hondo	2,495,627	327,124	187,172		23,811	107,083	1,200		2,877,829			
00620	Honey Grove	251,565	33,392	18,867			2,667			301,157			
00622	Hooks	156,764	10,070	11,757			3,990			174,601			
00626	Howe	530,305	39,879	39,773			7,470			602,487			
00627	Hubbard	62,846	16,613	4,713			53			84,120			
00628	Hudson	82,855	11,904	6,214						100,973			
00629	Hudson Oaks	524,674	61,245	39,351			195			625,075			
00630	Hughes Springs	948,563	69,812	71,142			7,030			1,082,487			
00632	Humble	11,956,541	1,631,887	896,741		296,273	170,894	6,267		14,011,734			
00633	Hunters Creek Village	126,319	32,112	9,474		21,067	16,354			130,484			
00634	Huntington	619,739	89,955	46,480			21,487	6,345		728,342			
00636	Huntsville	17,263,077	2,516,092	1,294,731		875,128	969,344	18,601		19,210,826			
00637	Hurst	32,445,153	3,247,291	2,433,387		1,546,405	1,146,643	6,019		35,426,764			

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions					Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance					
00638	Hutchins	1,362,051	182,217	102,154			16,336	86			1,629,999		
00640	Hutto	1,180,667	380,246	88,550			54,075	5,167			1,587,486		
00641	Huxley	185,223	9,709	13,892			2,854				196,476		
00642	Idalou	13,965	9,959	1,047							24,971		
00643	Ingleside	1,405,465	230,058	105,410			55,625	1,235			1,635,230		
00646	Ingram	146,898	22,614	11,017				1,439			177,874		
00644	Iowa Park	1,262,909	154,717	94,718				258			1,498,966		
00645	Iraan	118,086	44,735	8,856				30,211			141,466		
00648	Irving	149,586,993	14,011,216	11,219,025			9,523,420	88,581			162,233,852		
00650	Italy	60,165	26,194	4,512			7,369	4,669			78,833		
00652	Itasca	399,322	68,107	29,949				14,201			483,177		
00654	Jacinto City	1,407,211	162,829	105,541				65,165	2,840		1,607,576		
00656	Jacksboro	1,396,158	138,511	104,712			46,351	44,999			1,548,030		
00658	Jacksonville	4,268,118	563,537	320,109			628,482	152,338	2,766		4,368,177		
00660	Jasper	3,462,210	514,500	259,666			440,675	288,070	18,883		3,488,748		
00664	Jefferson	492,037	52,980	36,903			17,054	24,839			540,026		
00665	Jersey Village	4,991,933	613,889	374,395			158,300	142,780			5,679,137		
00666	Jewett	169,555	37,353	12,717				2,284			217,340		
00668	Joaquin	69,217	15,476	5,191				4,758			85,126		
00670	Johnson City	318,375	37,027	23,878			50,782	3,963			324,536		
00673	Jones Creek	53,229	10,071	3,992				5,854			61,439		
00675	Jonestown	108,540	34,343	8,141							151,024		
00677	Josephine	22,778	8,105	1,708							32,592		
00671	Joshua	581,855	44,817	43,639				457			669,854		
00672	Jourdanton	321,000	48,284	24,075				8,857	2,111		382,391		
00674	Junction	722,350	85,954	54,176			77,952	35,239			749,289		
00676	Justin	271,137	54,098	20,335			15,750	10,108			319,713		
00678	Karnes City	181,465	50,889	13,610			82,918	23,681			139,365		
00680	Katy	8,034,725	1,005,331	602,604			647,874	203,218			8,791,569		
00682	Kaufman	2,406,131	303,921	180,460			197,015	18,656	739		2,674,102		
00683	Keene	1,586,118	220,344	118,959			118,502	38,227	1,929		1,766,763		
00681	Keller	15,960,264	2,282,254	1,197,020			510,252	182,390	221		18,746,674		
00685	Kemah	1,001,120	62,012	75,084				4,103	218		1,133,895		
00684	Kemp	172,346	249	12,926			114	33			185,374		

Changes in Municipality Accumulation Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions				Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
00686	Kenedy	396,021	28,549	29,702			28,983	1,273		424,016		
00688	Kennedale	2,548,629	400,853	191,147			72,501			2,935,966		
00692	Kermit	1,029,525	227,163	77,214			63,188	8,358		1,262,356		
10694	Kerville	15,433,065	1,951,784	1,157,480			327,376	14,146		16,571,294		
20694	Kerrville Public Utility	5,460,318	410,920	409,524			18,012	2,946		6,259,803		
10696	Kilgore	7,829,144	1,220,742	587,186			201,539	13,470		7,656,151		
00698	Killeen	31,115,350	4,567,683	2,333,651			854,428	11,202		35,116,407		
00700	Kingsville	10,450,116	959,230	783,759			311,566	17,258		11,258,464		
00701	Kirby	1,253,876	208,237	94,041			5,592			1,494,523		
00702	Kirbyville	141,639	26,366	10,623			15,297	1,288		147,861		
00704	Knox City	211,660	5,487	15,874			3,082			229,939		
00708	Kountze	110,412	17,481	8,281			2,370			136,174		
00709	Kress	78,649	6,443	5,899						88,620		
00699	Krugerville	10,791	4,775	809						16,375		
00707	Krum	301,538	15,365	22,615						339,518		
00710	Kyle	1,751,850	478,717	131,389			41,457			2,282,877		
00725	La Coste	65,104	4,105	4,883						74,092		
00714	La Feria	858,216	141,350	64,366			48,131			1,015,802		
00716	La Grange	2,331,366	281,445	174,852			101,494			2,574,842		
00723	La Grulla	192,441	26,998	14,433			3,177			206,448		
00721	La Marque	4,593,969	427,591	344,548			129,441	13,172		4,736,694		
00728	La Porte	27,802,236	2,725,374	2,085,168			449,208	31,731		30,897,120		
00711	Lacy-Lakeview	1,262,449	179,548	94,684			25,913	536		1,430,055		
00712	Ladonia	36,125	2,328	2,709			1,805			39,357		
00713	Lago Vista	1,958,349	265,913	146,876			20,381			2,130,513		
00705	Laguna Vista	122,183	17,424	9,164						148,770		
00717	Lake Dallas	1,525,227	178,252	114,392			26,150	528		1,699,823		
00718	Lake Jackson	13,498,465	1,070,614	1,012,385			190,409	29,242		14,318,590		
00719	Lake Worth	3,056,632	363,210	229,247			110,265	1,377		3,537,447		
00727	Lakeport	56,964	13,278	4,272						74,515		
00715	Lakeside	164,881	20,567	12,366			7,817			189,997		
00729	Lakeside City	14,269	2,770	1,070			131			17,978		
00720	Lakeway	1,887,556	407,488	141,567			38,554			2,361,423		
00722	Lamesa	3,707,295	334,511	278,047			136,594	3,077		3,640,394		
00724	Lampasas	3,822,349	449,514	286,676			122,337	9,066		4,078,787		
00726	Lancaster	15,585,452	1,697,011	1,168,909			521,391	11,036		17,525,257		

Changes in Municipality Accumulation Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions			Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00730	Laredo	92,530,862	14,031,376	6,939,815		3,620,051	4,074,233	188,674	105,619,095		
00731	Laveria	2,406	16,541	180					19,127		
00733	Lavon	89,125	16,458	6,684					112,267		
00736	League City	21,940,859	3,097,645	1,645,564		1,024,395	329,692	9,023	25,320,959		
00737	Leander	2,722,429	696,735	204,182			26,517		3,596,830		
00739	Leon Valley	8,577,882	647,133	643,341		362,555	156,081	1,067	9,348,653		
00738	Leonard	190,684	15,861	14,301					220,846		
00740	Levelland	5,623,615	578,878	421,771		54,881	92,743	3,131	6,473,510		
00742	Lewisville	51,627,443	5,564,596	3,872,058		3,638,126	960,458	26,219	56,439,294		
00744	Lexington	340,673	43,587	25,550			30,183		379,628		
00746	Liberty	2,199,909	290,425	164,993		38,786	41,097		2,575,444		
00745	Liberty Hill	14,696	12,916	1,102					28,714		
00748	Lindale	539,660	234,455	40,475			2,866		811,724		
00750	Linden	161,620	16,631	12,121			7,107		183,265		
00755	Lipan	22,400	5,204	1,680					29,284		
00751	Little Elm	2,809,027	640,176	210,677		40,349	7,944	10,805	3,600,782		
00752	Littlefield	1,808,372	128,443	135,628			50,315	488	2,021,640		
00753	Live Oak	5,541,606	804,104	415,620		45,075	47,555	384	6,668,316		
00754	Livingston	4,782,394	469,984	358,680		79,157	150,386	3,104	5,378,411		
00756	Llano	789,390	113,219	59,204		85,782	58,088	3,738	814,205		
00758	Lockhart	5,595,498	622,532	419,662		131,945	149,234		6,356,513		
00760	Lockney	192,260	4,054	14,419			1,985		208,748		
00765	Lone Star	324,523	13,010	24,339		9,812	6,677		345,383		
00766	Longview	31,113,575	3,721,261	2,333,518		4,407,778	976,912	30,149	31,753,515		
00768	Loraine	18,215	3,211	1,366					22,792		
00769	Lorena	232,599	21,215	17,445		14,820	2,386		254,053		
00770	Lorenzo	193,037	179	14,478			245		207,449		
00771	Los Fresnos	905,249	42,104	67,894		42,765	3,579		968,902		
00773	Lott	22,021	3,086	1,652					26,759		
00778	Lubbock	122,335,918	12,811,694	9,175,194		10,297,519	5,006,016	111,264	128,908,006		
00779	Lucas	356,498	44,931	26,737		29,834	9,875		388,457		
00782	Lufkin	16,628,124	2,097,959	1,247,109		1,989,143	701,572	10,266	17,272,212		
00784	Luling	1,479,573	197,972	110,968		275,530	68,328	1,368	1,443,287		
00785	Lumberton	1,332,793	211,059	99,959		61,374	37,840	6,642	1,537,956		

Changes in Municipality Accumulation Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions				Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00786	Lyford	36,078	21,112	2,706							59,896
00787	Lytle	559,338	34,803	41,950					1,572		634,520
00790	Madisonville	640,362	73,932	48,027		15,783			22,444	355	723,740
00791	Magnolia	274,440	21,801	20,583		5,690			6,251		304,883
00792	Malakoff	352,133	24,750	26,410					1,823		401,470
00796	Manor	350,170	70,568	26,263		30,050			379		416,572
00798	Mansfield	24,782,939	3,515,099	1,858,720		1,640,379			231,575	7,856	28,276,948
00799	Manvel	256,847	22,401	19,263					2,480		296,031
00800	Marble Falls	4,676,659	386,718	350,749		678,088			8,289		4,727,750
00802	Marfa	1,010,389	24,733	75,779		5,110			4,132		1,101,659
00804	Marion	218,157	18,472	16,362		15,864			1,995		235,131
00806	Marlin	756,461	62,128	56,735		23,610			81,989	3,558	766,166
00810	Marshall	8,670,577	1,377,445	650,293		395,438			457,938	27,702	9,817,238
00812	Mart	539,723	9,708	40,479					4,798		585,112
00814	Mason	460,028	34,904	34,502		43,863			8,915		476,656
00816	Matador	13,354	6,186	1,002							20,541
00818	Mathis	820,378	32,579	61,528		101,418			25,694	257	787,116
00822	Maypearl	54,509	4,734	4,088							63,331
00824	McAllen	58,822,812	4,777,042	4,411,711		4,352,474			176,692	262	63,482,137
00826	McCamey	447,063	15,365	33,530		69,801			7,641	409	418,106
00828	McGregor	1,396,150	151,667	104,711		51,800			47,832	4,714	1,548,182
00830	McKinney	38,594,746	5,317,593	2,894,606		1,117,886			517,480	10,911	45,160,668
00832	McLean	79,631	7,206	5,972					197		92,612
00831	Meadowlakes	36,996	16,529	2,775							56,299
00835	Meadows Place	1,600,782	150,441	120,059					12,499	493	1,858,290
00837	Melissa	318,055	107,361	23,854					85		449,185
01501	Memorial Village Police	3,253,492	530,511	244,012		278,056			200,468	11,047	3,538,444
00840	Memphis	572,809	43,302	42,961		1,900			32,241	71	624,860
00842	Menard	412,131	28,669	30,910					2,554		469,156
00844	Mercedes	2,998,130	532,320	224,860					90,139	2,384	3,662,787
00846	Meridian	188,941	11,021	14,171		8,743					205,390
00848	Merkel	315,182	61,546	23,639					27,666		372,700
00852	Mertzon	61,009	28,353	4,576		14,596			1,693		77,648
00854	Mesquite	99,549,244	10,212,777	7,466,193		9,184,708			4,131,805	103,016	103,808,686
00856	Mexia	2,438,332	310,279	182,875		59,758			77,260	330	2,794,138
00860	Midland	52,173,188	7,306,910	3,912,989		5,639,063			1,978,621	52,235	55,723,168

Changes in Municipality Accumulation Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions				Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
00862	Midlothian	6,163,845	1,138,696	462,288		485,156	139,750	3,421		7,136,502		
00864	Miles	73,839	52	5,538						79,429		
00865	Milford	166,115	24,115	12,459			1,926			200,763		
00868	Mineola	1,433,429	119,289	107,507		218,330	11,297	270		1,430,328		
00870	Mineral Wells	6,126,546	719,246	459,491		354,294	141,201	4,469		6,805,319		
00874	Mission	14,901,665	2,255,778	1,117,625		362,745	240,931	6,331		17,665,061		
00875	Missouri City	22,610,854	2,304,844	1,695,814		2,699,598	435,754	251		23,475,909		
00876	Monahans	2,204,643	333,496	165,348		156,098	136,575			2,410,815		
00887	Mont Belvieu	3,913,444	256,413	293,508		387,184	12,528			4,063,653		
00877	Montgomery	148,762	32,565	11,157			310			192,174		
00878	Moody	241,576	21,245	18,118						280,939		
00883	Morgan's Point	840,377	121,441	63,028			24,618			1,000,229		
00882	Morgan's Point Resort	497,617	97,858	37,321		8,466	9,041	226		615,063		
00884	Morton	531,438	53,111	39,858			24,819			599,588		
00886	Moulton	463,751	21,867	34,781		33,904	7,473			479,022		
00890	Mount Enterprise	41,722	3,978	3,129						48,829		
00892	Mt. Pleasant	5,234,959	961,181	392,622		457,853	150,878	4,495		5,975,536		
00894	Mt. Vernon	523,111	80,829	39,233			13,345	2,654		627,174		
00896	Muenster	641,916	28,312	48,144		291,968	594			425,810		
00898	Muleshoe	1,521,865	201,676	114,140			63,569			1,774,112		
00903	Murphy	2,331,905	481,969	174,893		196,204	72,175			2,720,388		
10904	Nacogdoches	13,430,269	2,318,998	1,007,270		1,816,431	653,420	1,602		14,285,085		
20904	Nacogdoches Memorial Hospital	1,150,039		86,253			116			1,236,176		
00906	Naples	116,020	2,572	8,702						127,294		
00907	Nash	447,040	25,199	33,528		32,256	248	3,432		469,831		
00905	Nassau Bay	1,140,480	240,848	85,536		156,961	45,722	3,512		1,260,669		
00909	Natalia	3,006	13,106	225						16,337		
00908	Navasota	2,745,421	226,787	205,907			42,658	1,224		3,134,233		
00910	Nederland	14,148,787	970,228	1,061,159		1,419,785	276,912	17,125		14,466,352		
00912	Needville	492,368	39,875	36,928			13,189			555,982		
00914	New Boston	838,915	46,160	62,919			11,795			936,198		
10916	New Braunfels	16,580,614	3,031,027	1,243,546		1,609,461	791,978	8,664		18,445,084		
20916	New Braunfels Utilities	12,648,591	3,042,802	948,644		489,557	615,176	11,142		15,524,162		
00915	New Deal	82,213	3,688	6,166						92,067		

Changes in Municipality Accumulation Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions				Balance Dec. 31, 2009	
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance					
00923	New Fairview		1,121										1,121
00918	New London	173,523	22,278	13,014						4,746	1,456		202,614
00919	New Summerfield	106,332	2,006	7,975			7,557			15			108,741
00917	New Waverly	168,685	9,954	12,651						8,626			182,665
00920	Newton	1,156,538	199,032	86,740			98,296			78,823	3,032		1,262,159
00922	Nixon	203,436	30,685	15,258			26,120			7,453			215,806
00924	Nocona	454,413	59,319	34,081			55,009			18,792	989		473,023
00928	Normangee	72,641	5,189	5,448									83,278
00931	North Richland Hills	50,976,587	4,053,200	3,823,244			4,099,092			896,906	58,503		53,798,530
00930	Northlake	172,436	58,865	12,933			16,206			335			244,233
00936	Oak Point	236,739	22,869	17,755						4,528			260,822
00937	Oak Ridge North	1,118,557	259,635	83,892						7,359			1,457,556
00942	Odem	285,377	31,523	21,403						1,366,846	31,882		330,945
00944	Odessa	37,643,969	4,658,535	2,823,298			3,131,763						40,595,311
00935	O'Donnell	75,823	7,433	5,687									88,943
00945	Oglesby	19,786	2,495	1,484									23,765
00949	Old River-Winfree	20,308	75	1,523									21,906
00950	Olmos Park	1,145,409	65,926	85,906			93,457			8,593	4		1,195,186
00951	Olney	182,815	19,713	13,711			14,227			5,574			196,439
00953	Omaha	23,296	11,618	1,747						6,051			30,611
00954	Onalaska	46,900	4,103	3,517						419			54,101
00958	Orange	15,128,480	1,742,833	1,134,636			1,283,385			474,006	9,899		16,238,659
00960	Orange Grove	419,867	17,648	31,490						10,637			458,368
00959	Ore City	62,508	8,850	4,688			12,334			1,041			62,671
00962	Overton	417,354	4,606	31,302			33,675			88			419,499
00961	Ovilla	368,617	45,317	27,646			2,546			3,957	311		434,766
00963	Oyster Creek	421,140	54,631	31,586			174,308			6,034	962		500,361
00964	Paducah	391,745	18,299	29,381						13,798			251,319
00966	Palacios	744,120	81,587	55,809			95,553			20,768	6,601		758,594
00968	Palestine	7,166,421	1,016,524	537,482			498,083			345,070	14,255		7,863,018
00970	Palmer	293,449	36,520	22,009						9,058			342,920
00969	Palmhurst	28,625	8,411	2,147									39,183
00971	Palmview		52,408										52,408
00972	Pampa	3,488,263	1,024,112	261,620			495,066			529,305	10,981		3,738,643
00974	Panhandle	387,477	31,145	29,061						11,962			435,721
00973	Panorama Village	533,094	28,830	39,982						6,404			595,503

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions				Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
00975	Pantego	2,820,885	324,111	211,566		221,537	134,137			3,000,888		
00976	Paris	13,789,040	1,206,073	1,034,178		922,358	480,014			14,620,344		
00977	Parker	608,920	76,431	45,669			59,475			671,545		
00978	Pasadena	84,302,038	9,857,955	6,322,653		3,924,806	2,783,622			93,650,874		
00983	Pearland	20,774,583	2,564,707	1,558,094		710,045	271,935			23,914,629		
00984	Pearsall	1,386,129	63,484	103,960		118,161	40,426			1,394,986		
00988	Pecos City	2,407,746	287,062	180,581		27,945	39,760			2,806,341		
00994	Perryton	3,600,623	477,027	270,047			192,323			4,154,824		
01000	Pflugerville	7,117,500	1,545,445	533,812		279,747	43,099			8,872,328		
01002	Pharr	15,630,135	1,995,173	1,172,260		1,146,746	618,076			17,026,467		
01004	Pilot Point	774,064	95,184	58,055		76,208	17,466			833,629		
01005	Pinehurst	644,127	136,825	48,310		12,736	40,711			771,695		
01003	Pineland	504,589	28,299	37,844			6,550			564,182		
01001	Piney Point Village	131,774	10,426	9,883		21,043	5,691			125,349		
01006	Pittsburg	1,419,335	162,405	106,450			40,068			1,640,010		
01007	Plains	480,960	30,645	36,072			1,576			546,101		
01008	Plainview	8,763,072	727,153	657,230		1,178,394	182,264			8,773,790		
01010	Plano	199,683,775	17,452,377	14,976,283		18,175,682	2,826,569			211,024,638		
01012	Pleasanton	2,545,546	238,328	190,916		132,917	9,791			2,826,940		
01013	Point	101,246	2,578	7,593			7,419			103,999		
01017	Ponder	128,679	20,600	9,651		33,338				125,592		
01014	Port Aransas	1,872,276	368,946	140,421		14,033	43,053			2,324,556		
11016	Port Arthur	31,737,830	4,541,007	2,380,337		2,998,362	1,653,960			33,950,049		
21016	Port Arthur Pleasure Island	338,706	17,942	25,403						382,051		
01018	Port Isabel	1,453,997	66,878	109,050		22,628	50,213			1,554,598		
01020	Port Lavaca	2,008,891	236,578	150,667		121,674	89,336			2,184,964		
01022	Port Neches	10,706,286	1,064,680	802,971		2,174,390	362,449			10,035,793		
01019	Portland	3,978,597	584,475	298,395			178,755			4,681,351		
01024	Post	329,336	55,639	24,700		22,065	35,495			352,115		
01026	Poteet	485,620	12,727	36,422			82			533,438		
01028	Poth	76,415	13,993	5,731			11,576			84,563		
01030	Pottsboro	209,506	7,892	15,713		12,461	7,781			209,674		
01032	Premont	315,674	12,845	23,676		47,660	7,948			296,586		
01029	Presidio	218,313	28,870	16,373			3,970			255,942		

Changes in Municipality Accumulation Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions				Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
01033	Primera	136,018	9,199	10,201		3,795						151,623
01034	Princeton	924,033	123,580	69,302						32,415		1,084,500
01036	Prosper	839,679	329,910	62,976		11,542				1,559		1,219,464
01042	Quanah	696,025	48,873	52,202						17,992		779,108
01045	Queen City	141,425	13,479	10,607						4,008		161,503
01044	Quinlan	69,064	5,651	5,180		7,770				4,763		67,361
01047	Quintana	5,838	4,774	438								11,050
01046	Quitaque	38,832	5,187	2,912								46,931
01048	Quitman	760,305	73,883	57,023						24,934		866,277
01050	Ralls	225,360	26,175	16,902						14,671		253,766
01051	Rancho Viejo	572,300	40,513	42,923						159		655,577
01052	Ranger	399,674	36,327	29,976						8,675		457,302
01054	Rankin	161,741	8,075	12,131						4,846		177,101
01055	Ransom Canyon	153,336	41,872	11,500						10,881		195,828
01058	Raymondville	2,916,633	147,181	218,748		882,229				73,473		2,326,860
01061	Red Oak	1,008,368	170,846	75,628						12,667	2,436	1,239,739
01062	Redwater	18,050	6,965	1,354								26,369
01064	Refugio	630,230	7,459	47,267						41,276		643,680
01065	Reklaw	181,451	24,302	13,609						6,904		212,458
01066	Reno (Lamar County)	263,613	21,253	19,771								304,637
01069	Reno (Parker County)	29,705	9,927	2,228								41,860
01067	Rhome	206,727	19,775	15,505						4,392		237,615
01068	Rice	59,377	2,172	4,453								66,002
01070	Richardson	104,891,642	9,850,648	7,866,873		4,314,297				3,618,076	69,496	114,607,294
01073	Richland Hills	6,193,202	547,315	464,490		200,638				122,379	2,430	6,879,560
01074	Richland Springs	117,495	2,089	8,812		91,937				171		36,288
01076	Richmond	7,755,818	865,254	581,686		849,371				143,906		8,209,482
01077	Richwood	716,104	96,346	53,708						13,288	1,338	851,532
01072	Riesel	4,131	18,129	310						5,640		16,930
01075	Rio Grande City	795,337	264,811	59,650		1,649				5,474		1,112,675
01079	Rio Vista	118,391	30,146	8,879		22,381				17,954		117,081
01080	Rising Star	80,396	613	6,030								87,039
01082	River Oaks	2,422,891	301,113	181,717		447,630				107,434	9,131	2,341,526
01084	Roanoke	3,544,323	615,732	265,824		137,751				39,252		4,248,876
01088	Robert Lee	23,284	8,519	1,746						6,201		27,348
01089	Robinson	1,540,945	269,306	115,571						15,703		1,910,119

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions				Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
21090	Robstown	2,621,910	298,740	196,643		233,578	66,491					2,817,225
11090	Robstown Utility Systems	2,209,448	266,833	165,709		118,880	129,034			2,012		2,392,063
01092	Roby	90,650	7,725	6,799			7,720					97,453
01096	Rockdale	742,934	126,934	55,720		70,315	53,859			1,222		800,192
01098	Rockport	5,117,683	562,430	383,826		201,716	85,481			2,719		5,774,024
01100	Rocksprings	144,167	8,486	10,813			2,819					160,647
01102	Rockwall	13,910,341	1,815,392	1,043,276		164,787	309,459					16,294,762
01104	Rogers	180,075	17,805	13,506			8,435					202,951
01105	Rollingwood	437,881	35,106	32,841		6,568	8,954					490,306
01106	Roma	2,199,132	286,114	164,935		32,467	41,686			2,449		2,573,579
01109	Roscoe	95,371	9,930	7,153								112,453
01112	Rosebud	22,587	8,984	1,694						487		32,778
01114	Rosenberg	9,673,012	1,326,701	725,476		242,614	276,462			4,544		11,201,569
01116	Rotan	98,948	7,762	7,421			5,391			208		108,532
01118	Round Rock	38,885,088	6,808,280	2,916,382		2,440,274	703,187			4,660		45,461,628
01119	Rowlett	25,537,534	2,533,726	1,915,315		1,587,163	226,055			14		28,173,343
20696	Roy H. Laird Memorial Hospital	3,177,769	255,573	238,333		26,837	179,616			2,893		3,462,329
01120	Royse City	645,840	169,948	48,438		23,368	16,314			4,607		819,937
01122	Rule	72,717	5,958	5,454								84,129
01123	Runaway Bay	161,873	6,984	12,140								180,997
01124	Runge	83,717	13,154	6,279						6,923		96,226
01126	Rusk	735,970	84,189	55,198		97,951	15,239			673		761,494
01128	Sabinal	359,609	19,602	26,971			13,395			179		392,608
01129	Sachse	4,092,699	687,910	306,952		34,862	65,508			1,781		4,985,410
01131	Saginaw	5,738,738	980,779	430,405		313,010	217,109					6,619,804
01130	Saint Jo	195,235	11,752	14,643			11,361			1,095		209,173
01133	Salado	31,688	15,801	2,377			733					49,132
01132	San Angelo	28,367,711	5,239,063	2,127,578		5,705,789	1,743,178			51,362		28,234,024
21136	San Antonio	272,944,364	33,996,391	20,470,827		25,709,453	12,913,480			384,236		288,404,413
11136	San Antonio Water System	25,753,919	3,209,742	1,931,544		1,683,910	919,879			19,579		28,271,837
01138	San Augustine	1,110,384	122,813	83,279			56,138			954		1,259,384
01140	San Benito	3,185,386	361,458	238,904		109,507	119,119			1,937		3,555,184
01144	San Felipe	31,281	11,725	2,346								45,352
01148	San Juan	2,451,602	229,076	183,870		78,030	36,533			4,732		2,745,253

Changes in Municipality Accumulation Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions				Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
01150	San Marcos	31,530,497	4,090,442	2,364,787		1,216,064	700,862	3,284		36,065,516		
01152	San Saba	1,136,995	163,050	85,275		249,502	50,847			1,084,971		
01146	Sanger	1,824,162	194,749	136,812			26,154			2,129,569		
01153	Sansom Park	303,922	47,204	22,794		9,741	2,839			361,340		
01154	Santa Anna	307,307		23,048			1			330,354		
01155	Santa Fe	1,913,780	311,023	143,534		69,811	71,131	7,737		2,219,658		
01158	Savoy	102,947	3,777	7,721		19,186	371			94,888		
01159	Schertz	6,811,598	1,837,104	510,870		253,615	156,549	1,405		8,748,003		
01160	Schulenburg	2,621,389	289,522	196,604		92,625	80,789			2,934,101		
01161	Seabrook	6,632,461	802,092	497,435		181,785	114,463			7,635,740		
01162	Seadrift	65,649	20,527	4,924		4,264				86,836		
01164	Seagoville	3,143,660	440,856	235,774		79,555	39,170	600		3,700,965		
01166	Seagraves	154,266	40,677	11,570		96,638	15,870	227		93,778		
01167	Seely	2,303,366	430,129	172,752			44,258	3,753		2,858,236		
01168	Seguin	11,897,347	1,660,292	892,301		1,765,271	477,279	18,016		12,189,374		
01169	Selma	2,508,558	445,678	188,142		29,966	45,483			3,066,929		
01170	Seminole	3,285,322	390,554	246,399		107,394	113,238	4,844		3,696,800		
01171	Seven Points	527,536	16,252	39,565			2,116			581,238		
01172	Seymour	655,662	72,969	49,175			34,838	1,187		741,781		
01177	Shallowater	327,527	16,920	24,565			149			368,863		
01174	Shamrock	346,566	63,148	25,992			41,747			393,960		
01173	Shavano Park	923,798	158,462	69,285		3,500	4,255	919		1,142,871		
01175	Shenandoah	960,584	404,698	72,044			4,036			1,433,289		
01181	Shepherd	160,572	12,413	12,043						185,028		
01176	Sherman	20,678,321	3,041,720	1,550,874		2,330,966	876,216	24,059		22,039,674		
01178	Shiner	699,742	66,371	52,481			52,661			765,933		
01179	Shoreacres	442,778	32,239	33,208			8,188			500,038		
01180	Slisbee	2,686,280	391,131	201,471		244,563	169,822	7,482		2,857,015		
01182	Silverton	305,085	12,812	22,881		248,696	7,752			84,330		
01184	Sinton	1,416,562	121,360	106,242		31,125	35,625			1,577,414		
01185	Skellytown	74,221	63	5,567						79,850		
01186	Slaton	1,633,073	139,223	122,480		16,002	33,125	289		1,845,361		
01188	Smithville	1,123,709	96,270	84,278			47,353	2,077		1,254,827		
01189	Smyer	33,088	5,249	2,482						40,819		
01190	Snyder	5,708,168	727,494	428,113		1,180,085	269,289			5,414,400		
01191	Somerset	62,293	11,874	4,672		5,285	5,852			67,702		

Changes in Municipality Accumulation Fund (Unaudited)

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions				Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01192	Somerville	257,990	18,763	19,349			6,221			289,881	
01194	Sonora	673,156	117,060	50,487		230,904	32,271	625		576,903	
01196	Sour Lake	210,340	13,394	15,776						239,510	
01198	South Houston	4,110,602	407,743	308,295		134,845	155,184	28,951		4,507,660	
01199	South Padre Island	6,890,979	641,141	516,823		544,134	60,571	636		7,443,603	
01197	Southlake	16,369,910	2,334,522	1,227,743		500,484	264,110	5,380		19,162,202	
01202	Southside Place	632,821	99,549	47,462		102,943	2,634	1,132		673,123	
01204	Spearman	878,039	122,212	65,853		494,745	32,804	2,289		536,266	
01205	Spring Valley	2,903,598	308,989	217,770		154,584	74,470			3,201,302	
01203	Springtown	885,262	94,899	66,395		35,538	8,156	149		1,002,713	
01206	Spur	90,278	11,887	6,771						108,936	
01207	Stafford	8,420,761	705,500	631,557		535,323	103,649			9,118,846	
01208	Stamford	900,179	46,725	67,513			37,542	7,791		969,084	
01210	Stanton	629,727	53,053	47,230			12,677			717,332	
01211	Star Harbor	182,947	13,167	13,721			2,042	491		207,302	
01212	Stephenville	8,845,930	1,021,426	663,445		471,292	170,748	3,819		9,884,942	
01213	Sterling City	110,355	8,211	8,277			3,183			123,660	
01214	Stinnett	711,340	12,917	53,351			5,360			772,248	
01218	Stratford	48,675	39,586	3,651		28,311	29,180			34,421	
01224	Sudan	90,240	10,428	6,768			6,933			100,503	
01225	Sugar Land	37,721,168	5,046,861	2,829,088		1,755,527	339,305	9,790		43,492,494	
01226	Sulphur Springs	8,031,856	717,858	602,389		692,590	164,137	627		8,494,750	
01228	Sundown	546,297	40,226	40,972			4,718			622,777	
01229	Sunnyvale	787,900	181,512	59,093		142,305	29,145			857,055	
01230	Sunray	403,893	97,158	30,292			50,129	9,425		471,789	
01227	Sunrise Beach Village	42,774	7,272	3,208			1,318			51,936	
01231	Sunset Valley	923,067	160,393	69,230		6,815	14,564			1,131,311	
01233	Surfside Beach	103,807	11,880	7,786						123,472	
01232	Sweeny	883,859	147,393	66,289			70,462			1,027,079	
01234	Sweetwater	5,242,004	624,370	393,150		1,161,955	261,333			4,836,237	
01264	T.M.R.S.	5,388,522	879,859	404,139		214,175	213,427	480		6,244,438	
01236	Taft	462,599	35,500	34,695		3,774	32,246			496,774	
01238	Tahoka	734,562	22,330	55,092			4,505			807,479	
01241	Tatum	59,321	9,792	4,449			9,414			64,148	

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions				Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
01246	Taylor	3,538,169	740,962	265,363			179,349	1,617	4,363,527			
01248	Teague	517,590	68,891	38,819			13,729		602,094			
01252	Temple	29,422,528	3,524,555	2,206,690		1,600,814	1,089,251	13,519	32,450,189			
01254	Tenaha	97,628	5,966	7,322			407		110,509			
01256	Terrell	7,359,725	1,100,862	551,979			297,353	6,691	8,342,962			
01258	Terrell Hills	2,726,909	226,356	204,518			70,209		2,855,763			
21260	Texarkana	10,513,116	1,025,207	788,484		1,068,741	298,822	6,299	10,952,945			
11260	Texarkana Police Dept.	6,795,505	928,032	509,663		118,135	320,713		7,794,352			
31260	Texarkana Water Utilities	6,293,288	867,055	471,997		106,705	259,431	8,960	7,257,244			
01262	Texas City	19,584,637	2,803,189	1,468,848		1,390,996	831,394	61,068	21,573,216			
11263	Texas Municipal League	4,991,397	389,960	374,355		245,127	68,323		5,442,262			
31263	Texas Municipal League IEBP	7,275,195	362,739	545,640		3,618	1,082		8,178,874			
21263	Texas Municipal League IRP	24,796,464	2,799,255	1,859,735		528,063	27,928		28,899,463			
01265	Texhoma	19,035	1,115	1,428			700		20,877			
01267	The Colony	16,376,710	2,000,179	1,228,253		638,961	252,819	6,800	18,706,562			
01269	Thompson	17,360	4,513	1,302					23,175			
01268	Thorndale	146,658	13,898	10,999			6,903		164,652			
01274	Three Rivers	1,117,147	60,198	83,786			16,287		1,244,844			
01276	Throckmorton	142,232	8,057	10,667			3,930		157,026			
01277	Tiki Island	51,429	12,762	3,857					68,048			
01278	Timpson	178,853	16,167	13,414			480	2,526	205,428			
01280	Tioga	65,539	4,247	4,915					74,701			
01283	Tolar	57,412	13,666	4,306					75,384			
01286	Tom Bean	46,712	5,974	3,503			4,828		51,362			
01284	Tomball	5,963,625	978,571	447,272		503,042	94,723	2,431	6,789,272			
01290	Trent	22,639	4,327	1,698				406	28,258			
01292	Trenton	165,513	8,352	12,413		58,571	2,051		125,656			
01293	Trinidad	106,946	15,217	8,021			12,401		117,783			
01294	Trinity	336,014	16,863	25,201			16,584	29	361,465			
01295	Trophy Club	3,002,579	498,134	225,193		166,851	98,118		3,460,937			
01296	Troup	290,594	10,637	21,795		58,864	5,699		258,463			
01297	Troy	141,566	5,374	10,617			8,378		149,180			
01298	Tulia	2,272,109	155,732	170,408		79,657	69,763	4,800	2,444,029			
01299	Turkey	75,600	6,416	5,670					87,686			
01301	Tye	161,481	24,997	12,111			10,159		188,430			
01304	Tyler	32,627,420	4,835,764	2,447,056		4,135,597	1,590,736	24,326	34,159,581			

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City Number	Participating Municipality	Balance Jan. 1, 2009	Additions				Deductions				Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01305	Universal City	3,600,069	558,523	270,005		1,697	80,207	852	4,345,841		
01306	University Park	21,586,596	1,813,148	1,618,995		897,709	392,944	14,310	23,713,776		
01308	Uvalde	2,448,465	229,153	183,635		329,990	73,858	292	2,457,113		
01314	Van	579,302	42,390	43,448			9,979		655,160		
01316	Van Alstyne	765,475	96,169	57,411			15,124		903,930		
01318	Van Horn	966,702	51,571	72,503		611,867	8,062		470,847		
01320	Vega	551,751	37,224	41,381		313,615	14,417		302,324		
01324	Venus	273,045	35,882	20,478			3,070		326,336		
01326	Vernon	2,554,914	525,853	191,619		13,427	263,697	10,896	2,984,366		
01328	Victoria	24,602,620	3,592,513	1,845,197		2,474,223	1,726,165	46,751	25,793,191		
01329	Vidor	4,125,866	544,812	309,440		457,049	80,549	11,928	4,430,592		
01500	Village Fire Department	4,650,250	562,010	348,769		152,019	134,623		5,274,387		
01330	Waco	87,671,185	11,133,154	6,575,339		8,582,203	4,662,166	104,214	92,031,094		
01332	Waelder	103,267	17,066	7,745			2,260		125,818		
01334	Wake Village	350,136	73,388	26,260			20,217		429,567		
01336	Waller	687,689	33,783	51,577		63,829	16,242		692,977		
01337	Walls	249,783	20,160	18,734			10,289		278,387		
01338	Wainut Springs	15,579	3,513	1,168			218		20,043		
01340	Waskom	428,090	39,514	32,107			32		499,678		
01341	Watauga	8,012,966	937,841	600,972		226,141	75,905	4,652	9,245,082		
01342	Waxahachie	9,693,852	1,808,851	727,039	(96)	590,899	388,327	8,478	11,241,942		
01344	Weatherford	19,548,224	2,581,239	1,466,117		1,524,197	506,194	5,139	21,560,050		
01345	Webster	9,378,101	1,176,046	703,358		653,633	232,643	4,108	10,367,121		
01346	Weimar	970,182	209,637	72,764			38,042		1,214,540		
01350	Weilington	706,977	54,548	53,023		20,000	9,008	6,573	778,967		
01352	Wells	64,441	6,059	4,833			428	1,910	72,996		
01354	Weslaco	10,411,142	1,245,586	780,836		307,629	165,164	3,063	11,961,708		
01356	West	638,315	37,578	47,874		348,041	8,791	278	366,657		
01358	West Columbia	1,408,862	86,261	105,665		201,581	12,952		1,386,255		
01359	West Lake Hills	1,275,562	185,156	95,667			41,785		1,514,600		
01361	West Orange	1,211,792	239,978	90,884		25,121	82,380		1,435,153		
01365	West Tawakoni	193,858	52,749	14,539			4,090		257,056		
01364	West Univ. Place	9,763,297	1,230,725	732,247		1,146,530	290,917	715	10,288,107		
01363	Westlake	562,963	124,384	42,222			5,459		724,110		

Changes in Municipality Accumulation Fund (Unaudited)

CONTINUED

City Number	Participating Municipality	Balance Jan. 1, 2009	Additions					Deductions				Balance Dec. 31, 2009
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
01362	Westover Hills	342,053	35,678	25,654		71,622	28,825	1,562				301,376
01366	Westworth Village	567,881	86,431	42,591		11,287	7,257					678,359
01368	Wharton	2,373,981	198,629	178,049			29,377					2,721,282
01370	Wheeler	285,058	28,435	21,379			5,167					329,705
01372	White Deer	87,945	12,528	6,596			12,626	369				94,073
01377	White Oak	1,855,482	270,272	139,161		676,751	65,297	3,217				1,519,650
01378	White Settlement	5,594,935	435,808	419,620		788,539	123,923					5,537,901
01374	Whiteface	66,495	11,407	4,987			3,165					79,724
01375	Whitehouse	979,674	80,751	73,476			4,597					1,129,304
01376	Whitesboro	1,254,059	121,625	94,054			29,940					1,439,798
01380	Whitewright	225,770	17,293	16,933			8,805					251,191
01382	Whitney	96,854	25,932	7,264		7,840	2,791	1,707				117,712
01384	Wichita Falls	34,964,732	4,900,870	2,622,355		4,521,296	1,422,428	53,952				36,490,281
01386	Wills	646,841	93,856	48,513		55,762	4,245	5,460				723,743
01387	Willow Park	14,151	58,083	1,061		1,150	1,630					70,515
01388	Wills Point	909,898	178,643	68,242		32,567	27,865	2,581				1,093,770
01390	Wilmer	716,933	72,222	53,770		17,344	4,689					820,892
01392	Wimberley	9,909	7,166	743			175					17,643
01393	Windcrest	1,927,094	167,962	144,532		18,643	11,918	329				2,208,698
01396	Wink	214,212	12,808	16,066			1,398					241,688
01398	Winnboro	796,469	94,338	59,735		31,043	25,992	4,310				889,197
01399	Winona	180,698	22,510	13,552			14,780					201,980
01400	Winters	916,202	50,772	68,715		153,528	18,392	295				1,017,002
01403	Wolfforth	581,305	66,310	43,598			5,413					532,272
01409	Woodcreek	27,186	3,977	2,039			8,795					33,202
01404	Woodsboro	155,461	13,385	11,660			33,117					171,710
01406	Woodville	1,183,488	155,349	88,762			33,117	639				1,393,843
01407	Woodway	3,646,662	549,336	273,500		149,203	71,711	779				4,247,805
01408	Wortham	178,879	12,489	13,416			76,794					204,784
01410	Wyle	7,573,946	1,277,270	568,046		463,356	152,770	990				8,878,122
01412	Yoakum	4,751,359	449,362	356,352		14,590	152,770	5,498				5,384,215
01414	Yorktown	199,713	21,412	14,978			12,180					223,924
01415	Zavalla	159,851	16,234	11,989								188,074
	Totals	\$5,431,371,022	\$641,742,684	\$407,352,827	(3,310)	\$409,370,245	\$163,179,535	\$4,227,799				\$5,903,685,644

Note: Columns and rows may not total, due to rounding.

Investment



RVKuhns

▶▶▶ & ASSOCIATES, INC.

April 26, 2010

Board of Trustees
Texas Municipal Retirement System
c/o Mr. David Gavia
Executive Director
P.O. Box 149153
Austin, Texas 78714-9153

Dear Board Members:

The past year has been marked by generally negative performance of the U.S. economy, with turbulent investment markets and mild inflation expectations. U.S. Gross Domestic Product was positive in two of the last four quarters as the economy expanded by 0.3% in 2009.¹ The economy shed approximately 2.75 million jobs from nonfarm payrolls as the unemployment rate rose from 7.4% to 10.0% during the year.² Inflation, as measured by the Consumer Price Index, rose 2.7% during the year. The Federal Reserve kept short-term interest rates steady at a range of 0.00% – 0.25% over the course of the fiscal year, and Treasury yields rose across their range of maturities greater than one year, while falling for maturities less than one year.

The year 2009 exhibited positive returns for nearly every market segment with only private real estate performing negatively for the year. Almost all other market segments posted positive returns with the best performance coming from risk oriented asset classes such as emerging market equities and high yield fixed income. In the United States, the S&P 500 Index returned 26.5%. International developed markets fared even better, returning 31.8% (as measured by the MSCI EAFE Index). Fixed income securities returned 5.9% (Barclays Capital Aggregate Bond Index). All bond index sectors were positive performers for the year.

The market value of the Texas Municipal Retirement System (TMRS) investments increased from \$14.472 billion to \$15.962 billion in the year ended December 31, 2009.³ The System's current actuarial assumed rate of return is 7.0%, which represents the System's long-term return goal. The System's overall investment return over the past year was 10.2% and the System's three-year annualized return was 5.5%. The five-year annualized return for the System was 5.5% and the System's ten-year annualized return was 8.8%. While the three and five year return levels are low in absolute amounts, they represent strong performance compared to peers.

The System's portfolio is under a process of diversification and has shifted from an income oriented strategy to a total return approach similar to most pension funds. The portfolio is diversified across the global debt and equity markets. We believe these investment allocations are consistent with both investment policy guidelines and the unique legal statutes that govern TMRS.

¹ Based on data provided by the U.S. Department of Commerce, Bureau of Economic Analysis

² Based on data provided by the U.S. Department of Labor

³ As reported by TMRS' custodian State Street Bank & Trust

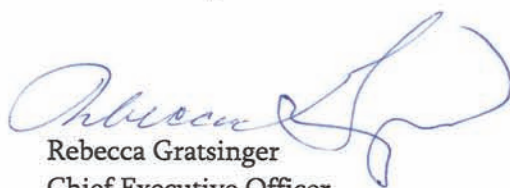
Over the last year TMRS has continued to move in a methodical manner to diversify the portfolio and reduce risk. The equity portfolio has been built up to the current allocation levels through ongoing regularly planned monthly contributions that diversify the risk of timing the transition out of bonds and into equities. The fixed income allocation has been further diversified to include small allocations to non-U.S. and below investment grade debt. We believe that the recent actions taken and the future plans in consideration by the Board to diversify the System's investments into several new asset classes will enhance future portfolio returns with a commensurate, yet moderate increase in risk.

The System's investment policies, goals, and objectives, as well as the performance of its assets and transaction costs are regularly monitored by TMRS staff, the Board, and by R.V. Kuhns & Associates. These evaluations include analysis of the investment management firms and the custodial bank that serve the System.

The System's assets are held in custody at State Street Bank. Market values and returns referenced above are based upon financial statements prepared by State Street. Their statements are, to the best of our knowledge, reliable.

An uncertain market environment demands careful attention and thoughtful treatment of the assets entrusted to the Board's care by the System's employee participants. We expect the Board's continued high standard of care for these assets and commitment to diversification to allow the System to meet its long-term goals and objectives.

Most sincerely,



Rebecca Gratsinger
Chief Executive Officer

Outline of Investment Policies

The TMRS Board of Trustees approves the Investment Policy Statement (IPS), which governs the investment of assets for TMRS and is established to provide a framework for the management of those assets. It sets forth the Board's investment objectives and tolerance for investment risk. The IPS outlines objectives, benchmarks, restrictions, and responsibilities so that members of the Board, TMRS staff, investment managers, consultants, and TMRS stakeholders clearly understand the policies, goals and objectives, and risks connected with the TMRS investment program.

Investment Objectives

The overall objective of TMRS' investment program is to ensure that members, retirees, and beneficiaries are provided with the benefits they have been promised by their employers at a reasonable and predictable cost to the employers. Assets will be invested for total return with appropriate consideration for portfolio volatility (risk) and liquidity. Emphasis is on both capital appreciation as well as the production of income in order to satisfy the short-term and long-term funding needs of TMRS. Total return includes dividends, interest, and realized and unrealized capital appreciation.

General Investment Policies

A. Standard of Prudence Applicable. All participants in the investment process will act responsibly.

The standard of prudence to be applied by the Board and investment staff is as follows:

1. In satisfying this standard, the Board and staff shall exercise the degree of judgment and care, under the circumstances that persons of prudence, discretion, and intelligence exercise in the management of their own affairs, considering the probable income from the securities and probable safety of their capital and in consideration of the purposes, terms, distribution requirements, and other circumstances of the trust.
2. Investment and management decisions respecting individual assets will be evaluated not in isolation but in the context of the trust portfolio as a whole and as a part of an overall investment strategy having risk and return objectives reasonably suited to the trust.

B. Conflict of Interest Prohibited. Members of the Board of Trustees, investment staff, investment managers, and consultants involved in the investment of TMRS assets will refrain from personal business activity that could conflict with the proper execution and management of the TMRS investment program, or that could impair their ability to make impartial recommendations and decisions. These parties are required to reveal all relationships that could create or appear to create a conflict of interest in their unbiased involvement in the investment process.

Portfolio Management

The Board of Trustees recognizes that the most important determinant of long-term return and volatility is the asset allocation decision. The Board's asset allocation policy is intended to reflect, and be consistent with, the return objective and risk tolerance expressed in the IPS. It is designed to provide the highest probability of meeting or exceeding the Board's objectives at a controlled level of risk and liquidity that is acceptable to the Board. In establishing its risk tolerance, the Board considers its ability to withstand short and intermediate-term volatility in investment performance and fluctuations in the financial condition of the fund.

The target asset allocation and acceptable ranges as determined by the Board to facilitate the achievement of long-term investment objectives within acceptable risk parameters are as follows:

Asset Allocation Table • Targets			
Asset Class	Minimum %	Target %	Maximum %
Domestic Equities	12%	20%	25%
International Equities	12%	20%	25%
Fixed Income	30%	35%	69%
Real Estate	5%	10%	15%
Real Return	2%	5%	10%
Absolute Return	0%	5%	10%
Private Equity	0%	5%	10%
Cash Equivalents	0%	0%	10%

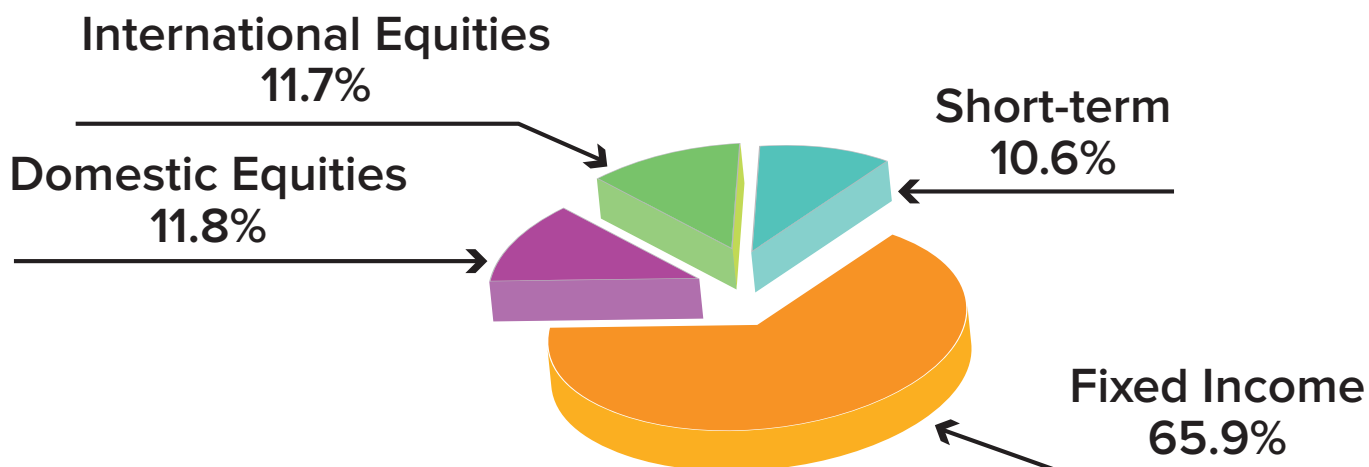
The Board will authorize implementation of these targets in stages. The target allocation will be reviewed at least annually for reasonableness relative to significant economic and market changes or to changes in the Board's long-term goals and objectives. A formal asset allocation study will be conducted at least every three years to verify or amend the targets, and an asset-liability study will be completed at least every five years.

The Board has chosen to adopt a re-balancing policy that is governed by allocation ranges rather than time periods. The ranges, specified in the table above, are a function of the volatility of each asset class and the proportion of the total fund allocated to the asset class. While the allocation to all asset classes remains within these limits, staff will use cash flow, as available, to maintain the overall allocation as close as possible to the target. When any one of the asset classes hits a trigger point (i.e. falls outside the minimum or maximum limits), the entire fund will be re-balanced back to asset class target allocations as market conditions permit.

Summary of Investments

	As of December 31, 2009		As of December 31, 2008	
	Fair Value	Percent of Total Fair Value	Fair Value	Percent of Total Fair Value
Short-term investments	\$1,686,021,548	10.6 %	\$129,962,439	0.9 %
Fixed Income Securities				
U.S. Treasury bonds/notes	1,440,239,925	9.0	-	-
U.S. government agency	672,287,096	4.2	2,202,622,989	15.2
U.S. government agency mortgage-backed	2,602,446,345	16.3	3,316,586,406	22.9
State/local government	225,792,991	1.4	397,207,337	2.7
Corporate	4,418,430,749	27.7	5,128,363,437	35.4
Commercial mortgage-backed	996,804,645	6.2	1,558,046,237	10.8
Other asset-backed	92,741,388	0.6	-	-
Foreign government	74,167,096	0.5	-	-
Total fixed income securities	10,522,910,235	65.9	12,602,826,406	87.0
Equity Index Funds				
Domestic	1,887,886,605	11.8	876,208,203	6.1
International	1,865,025,351	11.7	863,179,543	6.0
Total equity index funds	3,752,911,956	23.5	1,739,387,746	12.1
TOTAL INVESTMENTS	\$15,961,843,739	100.0 %	\$14,472,176,591	100.0 %

Asset Allocation



Largest Holdings (by Fair Value)

Fixed Income Securities • As of December 31, 2009

Par Value	Description	Fair Value
\$ 367,825,000	U.S. Treasury Note - 3.375%, due 11/15/19, Rating AAA	\$ 353,803,511
334,725,000	U.S. Treasury Bond - 4.5%, due 8/15/39, Rating AAA	327,140,132
260,470,000	U.S. Treasury Bond - 4.25%, due 5/15/39, Rating AAA	244,354,721
222,466,239	FNMA Pool 995736 - 5.5%, due 5/1/39, Rating AAA	233,820,916
210,450,000	Fannie Mae - 3.0%, due 9/16/14, Rating AAA	213,145,865
206,790,000	General Electric Capital Corp - 2.0%, due 9/28/12, Rating AAA	207,056,759
163,881,556	FNMA Pool 555421 - 5.0%, due 5/1/33, Rating AAA	168,858,639
159,961,877	Federal Home Loan PC Pool G04232 - 5.5%, due 3/01/38, Rating AAA	167,742,423
137,918,000	General Electric Capital Svcs - 7.5%, due 8/21/35, Rating AA2	149,540,350
144,640,696	Federal Home Loan PC Pool G02086 - 5.0%, due 2/01/36, Rating AAA	148,603,851

Equity Index Funds • As of December 31, 2009

Shares/Units	Description	Fair Value
134,295,942.17	NTGI - QM Collective Daily Russell 3000 Index Fund - Non Lending	\$ 1,851,000,971
9,341,013.33	NTGI - QM Collective Daily EAFE Index Fund - Non Lending	1,830,446,290
56,471.98	NTGI - QM Collective Daily Russell 3000 Index Fund - Lending	36,885,634
100,621.44	NTGI - QM Collective Daily EAFE Index Fund - Lending	34,579,061

NOTE: Space and cost restrictions make it impractical to print a detailed listing of the investment portfolio in this report; however, a portfolio listing is available and will be mailed upon request.

	1 Year	3 Years	5 Years	10 Years
TMRS Total Return	10.2%	5.5%	5.5%	8.8%
All Public Funds > \$1 Billion - Total Fund Median	19.2%	-1.1%	3.6%	3.9%
TMRS Domestic Fixed Income Return	6.7%	5.4%	5.5%	8.7%
Barclays Capital US Aggregate Bond Index	5.9%	6.0%	5.0%	6.3%
TMRS Domestic Equity Return ⁽¹⁾	28.4%	-	-	-
Russell 3000 Index ⁽¹⁾	28.3%	-	-	-
TMRS International Equity Return ⁽²⁾	32.1%	-	-	-
MSCI EAFE Index ⁽²⁾	31.8%	-	-	-

(1) For 2008, the 1-year returns were calculated from inception date of 1/4/2008 and were -33.4% and -34.6% for TMRS' Domestic Equity return and the Russell 3000 Index, respectively.

(2) For 2008, the 1-year returns were calculated from inception date of 1/4/2008 and were -41.3% and -42.2% for TMRS' International Equity Return and MSCI EAFE Index, respectively.

Note: Rates of return presented were calculated using a time-weighted rate of return methodology based upon market values.

All Public Plans > \$1 Billion - Total Fund Median – As of December 31, 2009, the Total Fund Composite – All Public Plans > \$1B-Total Fund plan sponsor peer group consists of a total of 81 public funds with total assets of greater than \$1 billion, 8 of which include public plan clients of R.V. Kuhns and Associates. The remaining participants are anonymous plan sponsors whose data is provided quarterly by BNY Mellon and RogersCasey. Total participants may fluctuate each quarter, and historical performance and asset allocation is not available for all peer group members.

Barclays Capital US Aggregate Bond Index – This index covers the U.S. investment grade fixed rate bond market, including government and corporate securities, agency mortgage pass-through securities, and asset-backed securities. To be included in the index, these securities must meet certain criteria. Major sectors are subdivided into more specific indices that are calculated and reported on a regular basis.

Russell 3000 Index – This index measures the performance of 3,000 publicly held U.S. companies based on total market capitalization, which represents approximately 98% of the investable U.S. market.

MSCI EAFE Index – This index is market capitalization weighted and includes a selection of stocks from 21 developed markets, but excludes those from the U.S. and Canada.

This table displays the 5-Year Risk-Adjusted Return of the TMRS Total Return in comparison to that of the Actual Allocation Custom Benchmark. The Sharpe Ratio is used, which measures excess return per unit of total risk. It is calculated by taking the excess return over the risk-free rate, divided by the standard deviation of the excess return; the higher the value, the better the historical risk-adjusted performance.

As of December 31, 2009	TMRS	Actual Allocation Custom Benchmark ⁽³⁾
5-Year Risk-Adjusted Return	0.30	0.21

(3) Actual Allocation Custom Benchmark is a dynamic index calculated monthly and is comprised of a weighted average of Barclays US Aggregate Bond Index, Russell 3000 Index, MSCI EAFE Index (net), and Merrill Lynch 3-Month Treasury Bill Index based on the underlying allocations from December 2007 to present. Prior to December 2007, the benchmark is comprised of 100% Barclays Gov't/Credit Long Term Bond Index.

Summary of Investment Operations

For the Years Ended December 31, 2009 and 2008		
	2009	2008
Investment Income		
Interest earned on short-term investments	\$ 2,359,122	\$ 14,643,420
Interest earned on U.S. Treasury securities	23,742,761	85,037,666
Interest earned on U.S. government agencies	42,292,592	199,156,816
Interest earned on U.S. government agency mortgage-backed	189,965,259	83,291,976
Interest earned on state/local government bonds	18,865,174	33,187,857
Interest earned on corporate bonds	236,341,089	281,768,234
Interest earned on commercial mortgage-backed	98,483,651	52,411,013
Interest earned on other asset-backed	702,673	-
Interest earned on foreign government securities	345,806	-
Net appreciation/(depreciation) in fair value of investments	873,137,944	(1,008,385,369)
Net securities lending income ⁽¹⁾	3,326,522	1,850,967
Other	14,805	161,790
Investment activity expense ⁽²⁾	<u>(6,268,446)</u>	<u>(4,167,578)</u>
Total	1,483,308,952	(261,043,208)
Less: Unrealized appreciation/(depreciation) in the fair value of securities ⁽³⁾	-	(1,007,824,880)
Net depreciation in fair value of collateral pool ⁽³⁾	-	(44,507,068)
TOTAL INVESTMENT INCOME AVAILABLE FOR ALLOCATION	\$ 1,483,308,952	\$ 791,288,740
Investment Income Allocation		
Employees Saving Fund	\$ 186,614,181	\$ 176,235,114
Municipality Accumulation Fund	407,352,827	260,271,316
Current Service Annuity Reserve Fund	261,079,841	241,554,813
Supplemental Disability Benefits Fund	44,216	47,297
Supplemental Death Benefits Fund	1,304,784	1,229,567
Endowment Fund ^{(2) (4)}	626,913,103	111,950,633
TOTAL ALLOCATION TO FUNDS	\$ 1,483,308,952	\$ 791,288,740

Note: This schedule represents the allocation of interest income, as defined by the TMRS Act, to the various funds. A description of each fund can be found in Note 1-D, and fund allocations, as defined by the TMRS Act, can be found in Note 5 in the Financial Section.

- (1) For purposes of this schedule, securities lending income is presented net of related fees and expenses of \$20,526,258 and \$183,525,961 for 2009 and 2008, respectively.
- (2) See Schedule of Investment Fees for a detail of these expenses. The Endowment Fund provides an amount to cover administrative expenses during the annual budget process.
- (3) Prior to 2009, unrealized gains/losses on investments and net depreciation on the securities lending collateral pool were not considered income available for allocation. Effective with the passage of HB 360, such amounts were included in the 2009 allocation.
- (4) Effective with the passage of HB 360, the Endowment Fund no longer receives a statutory interest allocation. Instead, amounts allocated in 2009 represent funding of the Interest Reserve.

Schedule of Investment Fees

For the Year Ended December 31, 2009	
Personnel services	
Staff salaries	\$ 557,510
Contract labor	9,667
Payroll taxes	33,856
Retirement contributions	88,254
Insurance	<u>42,971</u>
Total personnel services	732,258
Professional services	
Investment management	4,913,773
Consulting services	<u>365,000</u>
Total professional services	5,278,773
Communication	
Travel	<u>30,186</u>
Total communication	30,186
Miscellaneous	
Dues, subscriptions, and training	225,929
Other administrative expenses	<u>1,300</u>
Total miscellaneous	227,229
TOTAL INVESTMENT EXPENSES	\$ 6,268,446

Asset Class	External Investment Manager	Fees	Assets Under Management at December 31, 2009
Fixed Income Securities	BlackRock Financial Management, Inc.	\$4,170,327	\$11,504,404,115
Fixed Income Securities	Pacific Investment Management Company (PIMCO)	177,875	692,103,004
Fixed Income Securities	The TCW Group, Inc.	73,789	-
Equity Index Funds	Northern Trust Global Investments	491,782	3,752,911,956
TOTALS		\$4,913,773	\$15,949,419,075

Actuarial



Actuary's Certification Letter (Pension Trust Fund)



Gabriel Roeder Smith & Company
Consultants & Actuaries

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Irving, TX 75038-2631

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May 7, 2010

Board of Trustees
Texas Municipal Retirement System ("TMRS" or the "System")
Austin, Texas

Dear Trustees:

In accordance with the Texas Municipal Retirement System ("TMRS") Act, the annual actuarial valuation of the assets and liabilities of the TMRS Pension Trust Fund was completed as of December 31, 2009.

The actuarial assumptions used for this valuation were initially developed from an actuarial investigation of the experience of TMRS over the four years 2003-2006 performed by The Segal Company, the System's prior actuary. They were adopted in 2007 and first used in the December 31, 2007 actuarial valuation as prepared by The Segal Company. In addition, Gabriel Roeder Smith & Company recommended additional changes that were adopted by the Board of Trustees in December 2008, which were first implemented with the December 31, 2008 actuarial valuation. There were no changes to the assumptions utilized in the prior valuation. During 2009, the Board adopted a 10-year smoothing method for determining the actuarial value of assets. However, the smoothing method is not applicable for the December 31, 2009 actuarial valuation since the Board granted a 7.50% interest credit to the Municipality Accumulation Funds for 2009 which is exactly equal to the assumption. Finally, the Board adopted funding policies for closed plans and the granting of future ad hoc benefit enhancements, which are first reflected in the December 31, 2009 valuation.

The results of the actuarial valuation are dependent on the actuarial assumptions used. Actual results can and almost certainly will differ, as actual experience deviates from the assumptions. Even seemingly minor changes in the assumptions can materially change the liabilities, calculated contribution rates and funding periods.

It is our opinion that the recommended assumptions and methods are internally consistent and are reasonably based on past and anticipated future experience of the System and comply with the parameters for disclosure as set forth in Governmental Accounting Standards Board Statements No. 25 and as amended in Statement No. 50. We provided the information used in the supporting schedules in the Actuarial Section as well as portions of the Notes to the Financial Statements and the Required Supplementary Information in the Financial Section of the CAFR.

The financing objective for each TMRS plan is to provide retirement, death and disability benefits for a member city's employees financed by an employer contribution rate. This rate is determined annually and is expected to remain approximately level as a percentage of the employer's covered payroll. In

Board of Trustees

May 7, 2010

Page 2

TMRS, a city's actuarially determined contribution rate consists of two components: the employer normal cost contribution rate and the prior service contribution rate. Both rates are determined as a level percentage of payroll. The normal cost contribution rate finances the portion of an active member's projected retirement benefit allocated annually. The prior service contribution rate amortizes the unfunded actuarial accrued liability ("UAAL") over the applicable period for that city. Both the normal cost and prior service contribution rates include recognition of the projected impact of annually repeating updated service credits and annuity increases.

The employer contribution rates for the municipalities participating in TMRS are certified annually by the Board of Trustees. These rates are actuarially determined and are based upon the plan provisions in effect as of March 1, 2010 and the actuarial assumptions and methodology adopted by the Board. The Board's current policy is that the contribution rates determined by a given actuarial valuation become effective one (1) year after the valuation date. For example, the rates determined by the December 31, 2009 actuarial valuation will be applicable for the calendar year beginning January 1, 2011 and ending December 31, 2011.

To test how well the financing objective for each plan is being achieved, annual actuarial valuations are made. These actuarial valuations recognize differences in the past year between the actuarial assumptions and the actual experience, and any benefit changes for each plan. A separate actuarial valuation for each participating municipality was made based upon the plan of benefits in effect as of March 1, 2010.

The TMRS staff supplied all of the data for retired, active and inactive members as of December 31, 2009. We did not audit this data, but we did apply a number of tests to the data and we concluded that it was reasonable and consistent with the prior year's data. The TMRS staff also supplied all of the asset data and financial information as of December 31, 2009. The amounts of the assets in the actuarial valuations agree with the amounts as reported by TMRS.

All of our work conforms with generally accepted actuarial principles and practices, and with the Actuarial Standards of Practice issued by the Actuarial Standards Board. In our opinion, our calculations also comply with the requirements of the TMRS Act and, where applicable, the Internal Revenue Code and the Statements of the Governmental Accounting Standards Board.

The undersigned are independent actuaries and consultants. Both are Members of the American Academy of Actuaries, both meet the Qualification Standards of the American Academy of Actuaries, and both are experienced in performing valuations for large public retirement systems.

Respectfully submitted,



Mark R. Randall, MAAA, FCA, EA
Executive Vice President & Senior Consultant



Joseph P. Newton, MAAA, FSA, EA
Senior Consultant

Gabriel Roeder Smith & Company

Summary of Actuarial Assumptions (Pension Trust Fund)

The actuarial assumptions were initially developed from an actuarial investigation of the experience of TMRS over the four years 2003-2006 performed by The Segal Company. They were adopted in 2007 and first used in the December 31, 2007 actuarial valuation as prepared by The Segal Company.

In addition, Gabriel Roeder Smith & Company recommended additional changes that were adopted by the Board of Trustees in December 2008, which were first implemented with the December 31, 2008 actuarial valuation. There were no changes to the assumptions utilized in the prior valuation. During 2009, the Board adopted a 10-year smoothing method for determining the actuarial value of assets. However, the smoothing method is not applicable for the December 31, 2009 actuarial valuation since the TMRS Board granted a 7.5% interest credit to the Municipality Accumulation Funds (MAF) for 2009, which is exactly equal to the assumption. Finally, the Board adopted funding policies for closed plans and the granting of future ad hoc benefit enhancements, which are first reflected in the December 31, 2009 valuation.

I. Economic Assumptions

A. General Inflation – General inflation is assumed to be 3.00% per year.

B. Discount/Crediting Rates

1. System-wide investment return assumption: 7.00% per year, compounded annually, composed of an assumed 3.00% inflation rate and a 4.00% net real rate of return. This rate represents the assumed return, net of all investment and administrative expenses.
2. Assumed discount/crediting rate for guaranteed asset pools (Current Service Annuity Reserve Fund (CSARF), Employees Saving Fund (ESF), Supplemental Disability Benefits Fund (Supp. Disab.)): an annual rate of 5.00% for (1) accumulating prior service credit and updated service credit after the valuation date, (2) accumulating the employee current service balances, (3) determining the amount of the monthly benefit at future dates of retirement or disability, and (4) calculating the actuarial liability of the system-wide CSARF and of the system-wide Supplemental Disability Benefits Fund.
3. Assumed discount/crediting rate for individual employer MAF valuations: an annual rate of 7.50% for calculating the actuarial liability and the contribution rates for the retirement plan of each participating city. The 7.50% is derived from the expectation that the assumed 7.00% earnings on the total fund will outpace the long-term crediting rate to the CSARF and ESF funds, enabling the MAF crediting rates to exceed the average return of the fund.

C. Overall Payroll Growth – 3.00% per year, which is used to calculate the contribution rates for the retirement plan of each participating city as a level percentage of payroll. This represents the expected increase in total payroll. This increase rate is solely due to the effect of wage inflation on salaries, with no allowance for future membership growth.

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

- D. Individual Salary Increases** – Salary increases are assumed to occur once a year, on January 1. Therefore, the pay used for the period year following the valuation date is equal to the reported pay for the prior year, increased by the salary increase assumption.

Age	Rate (%)
20	5.25
25	5.25
30	5.25
35	5.00
40	4.50
45	4.50
50	4.00
55	4.00
60	3.75
65 & over	3.50

The above age-related rates are assumed for plan participants with more than 10 years of service. For participants with 10 years of service or less, salaries are assumed to increase by the following graduated scale:

Years of Service	Rate (%)
0 - 1	12.00
1 - 2	9.00
2 - 3	7.00
3 - 4	7.00
4 - 5	6.00
5 - 6	6.00
6 - 7	5.50
7 - 8	5.50
8 - 9	5.50
9 - 10	5.50

- E. Annuity Increases** — The Consumer Price Index (CPI) is assumed to be 3.0% per year prospectively. Annuity Increases, when applicable, are 30%, 50%, or 70% of CPI, according to the provisions adopted by each city.

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

II. Demographic Assumptions

A. Withdrawal Rates (withdrawal of member deposits from TMRS)

- For the first 20 years of service, the rates vary by gender, length of service (duration), and withdrawal group assignments (one for each gender). A sample of the rates follows:

Duration	Male					Female				
	Low	Mid-Low	Mid	Mid-High	High	Low	Mid-Low	Mid	Mid-High	High
0	.184	.230	.299	.351	.403	.186	.233	.308	.358	.408
3	.078	.101	.130	.158	.184	.104	.135	.166	.187	.207
6	.044	.064	.090	.105	.119	.060	.088	.104	.116	.128
9	.027	.039	.056	.068	.080	.034	.050	.058	.072	.085
12	.020	.025	.034	.042	.050	.016	.021	.038	.044	.050
15	.014	.018	.022	.029	.035	.011	.014	.023	.026	.029
18	.013	.016	.017	.019	.021	.090	.011	.013	.015	.016

- After 20 years of service, the rates vary by gender and by the size of the municipality.

	500 or More Contributing Members	Fewer Than 500 Contributing Members
Male	.004	.008
Female	.004	.005

Withdrawal rates end at first eligibility for retirement.

B. Turnover Rates (leaving employment after becoming vested, without withdrawing member deposits)

- For the first 20 years of service, the rates vary by gender, length of service (duration), and withdrawal group assignments (one for each gender). A sample of the rates follows:

Duration	Male					Female				
	Low	Mid-Low	Mid	Mid-High	High	Low	Mid-Low	Mid	Mid-High	High
5	.029	.035	.041	.047	.053	.042	.051	.060	.069	.078
8	.026	.031	.035	.040	.045	.037	.044	.051	.058	.065
11	.023	.026	.030	.033	.037	.032	.037	.042	.048	.053
14	.020	.022	.024	.026	.029	.027	.030	.034	.037	.040
17	.017	.018	.019	.020	.020	.022	.024	.025	.026	.027

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

2. After 20 years of service, the rates vary by the size of the municipality.

	500 or More Contributing Members	Fewer Than 500 Contributing Members
Male	.010	.020
Female	.010	.020

Turnover rates end at first eligibility for retirement.

C. Pre-Retirement Mortality Rates (sex-distinct RP2000 Combined Healthy Mortality Table with a one-year setback to the male rates and no adjustment to the female rates). Sample rates follow:

Age	Male	Female
20	.000331	.000191
25	.000376	.000207
30	.000412	.000264
35	.000702	.000475
40	.001021	.000706
45	.001397	.001124
50	.001995	.001676
55	.003196	.002717
60	.005945	.005055
65	.011280	.009706

D. Disability Rates

Age	Male	Female
30	.000095	.000043
35	.000265	.000131
40	.000673	.000359
45	.001295	.000754
50	.002082	.001333
55	.003061	.002178

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

E. Service Retirement Rates (applied to both active and inactive members)

Age	Male			Female		
	Entry Age Groups			Entry Age Groups		
	Ages 32 and under	Ages 33-47	Ages 48 and over	Ages 32 and under	Ages 33-47	Ages 48 and over
40-44	.060	-	-	.060	-	-
45-49	.060	-	-	.060	-	-
50-52	.080	-	-	.080	-	-
53	.080	.100	-	.080	.100	-
54	.080	.100	-	.110	.100	-
55-59	.140	.100	-	.110	.100	-
60	.200	.150	.100	.140	.150	.100
61	.250	.300	.200	.280	.260	.200
62	.320	.250	.120	.280	.170	.120
63	.320	.230	.120	.280	.170	.120
64	.320	.350	.200	.280	.220	.200
65	.320	.320	.200	.280	.270	.200
66-69	.220	.220	.170	.220	.220	.170
70-74	.200	.220	.250	.220	.220	.250
75 and over	1.000	1.000	1.000	1.000	1.000	1.000

Note: For cities without a 20-year/any age retirement provision, the rates for entry ages 32 and under are loaded by 20% for ages below 60.

F. Service Retiree and Beneficiary Mortality Rates

1. For calculating the actuarial liability and the retirement contribution rates, the sex-distinct RP2000 Combined Healthy Mortality Table with no adjustment to the male rates and a one-year setforward for the female rates
2. For determining the amount of the monthly retirement benefit at the time of retirement, the UP-1984 Table with an age setback of two years for retirees and an age setback of eight years for beneficiaries

G. Disabled Annuitant Mortality Rates

1. For calculating the actuarial liability and the retirement contribution rates, the sex-distinct RP2000 Disabled Retiree Mortality Table with a four-year setback for male rates and no adjustment for female rates
2. For determining the amount of monthly retirement benefit at the time of retirement, the UP-1984 Table with an age setback of two years for retirees and an age setback of eight years for beneficiaries

III. Methods and Assumptions

- A. Valuation of Assets** — The actuarial value of assets is based on the market value of assets with ten-year smoothing applied. This is accomplished by recognizing each year 10% of the difference between the market value of assets and the expected actuarial value of assets, based upon the assumed valuation rate of return. The actuarial value of assets is further adjusted by 33% of any difference between the initial value and a 25% corridor around the market value of assets, if necessary.
- B. Small City Methodology** — For cities with fewer than three employees, more conservative methods and assumptions are used. These effectively shorten the amortization period to be the average service years remaining, and the normal cost has a minimum applied based on the deposit ratio and employer match.
- C. Actuarial Cost Method** — The actuarial cost method being used is known as the Projected Unit Credit actuarial cost method. The Projected Unit Credit actuarial cost method develops the annual cost of the Plan in two parts: that attributable to benefits accruing in the current year, known as the normal cost, and that due to service earned prior to the current year, known as the amortization of the unfunded actuarial accrued liability. The normal cost and the actuarial accrued liability are calculated individually for each member. The normal cost is the present value of the portion of projected benefits that is attributable to service accrued in the current year. The unfunded actuarial liability reflects the difference between the portion of projected benefits attributable to service credited prior to the valuation date and assets already accumulated. The unfunded actuarial accrued liability is paid off in accordance with a specified amortization procedure. For cities with three or more employees, the amortization as of the valuation date is a level percentage of payroll over a closed period of either 25 or 30 years from January 1, 2008.

Under the Projected Unit Credit actuarial cost method, if actual plan experience is close to assumptions, the normal cost will increase each year for each employee as he or she approaches retirement age. However, if the age/service/gender characteristics of the active group remain constant, the total normal cost can be expected to remain somewhat level as a percentage of payroll. The total contribution is made up of the sum of the individual normal costs and the amortization payment on the unfunded actuarial accrued liability.

Definitions (Pension Trust Fund)

- 1. Actuarial gain (loss)** — A measure of the difference between actual experience and that expected based upon the actuarial assumptions, during the period between two actuarial valuation dates, as determined in accordance with the actuarial cost method used.
- 2. Actuarial accrued liability** — The actuarial present value of benefits attributable to all periods prior to the valuation date.
- 3. Actuarial present value** — The value of an amount or series of amounts payable or receivable at various times, determined as of a given date (the valuation date) by the application of the actuarial assumptions.
- 4. Actuarial value of assets** — The value of cash, investments, and other property belonging to a pension plan, as used by the actuary for the purpose of an actuarial valuation.

Definitions (Pension Trust Fund)

CONTINUED

5. **Amortization period** — The period over which the existing unfunded or overfunded actuarial accrued liability is projected to be paid off, as a level percentage of payroll. Previously, this was an open, 25-year period. Effective with the December 31, 2007 valuation, the period is closed. In addition, for cities experiencing an increase in rate of more than 0.5% of pay due to the assumption and funding method changes, the period has been extended from 25 to 30 years.
6. **Annual required contributions (ARC)** — The employer's periodic required contributions to the defined benefit pension plan, calculated in accordance with GASB parameters under Statement 25.
7. **Average age of contributing members** — The average attained age as of the valuation date.
8. **Average length of service of contributing members** — The average length of total credited service in TMRS as of the valuation date.
9. **Current service benefits** — Benefits attributable to the member's accumulated deposits and an amount provided by the municipality at retirement to match the accumulated deposits at the matching ratio in effect when the deposits were made.
10. **Funded ratio** — The actuarial value of assets expressed as a percentage of the actuarial accrued liability.
11. **Funding policy** — The program for the amounts and timing of contributions to be made by plan members and employers to provide the benefits specified by a pension plan.
12. **Normal cost contribution rate** — The actuarial present value of benefits allocated to a valuation year by the actuarial cost method, expressed as a percentage of the covered payroll. It is equal to the sum of the actuarial present value of benefits allocated to the year following the valuation date divided by the compensation expected to be received during the next year for the closed group of members as of the valuation date.
13. **Overfunded actuarial accrued liability** — The excess of assets over the actuarial liability.
14. **Phase-in rate** — Some cities experienced a significant increase in their calculated contribution rate due to actuarial assumption and method changes in the 2007 and 2008 valuations. The full rate less one-eighth of the increase from 2007 and one-seventh of the increase from 2008 is the phase-in rate, which is also called the minimum contribution rate.
15. **Prior service benefits** — Benefits other than current service benefits. These include all benefits arising from prior service credits, special prior service credits, antecedent service credits, updated service credits, and increases in monthly benefit payments to annuitants (also referred to as annuity increases, or AI).
16. **Prior service contribution rate** — The level percentage of payroll required to amortize the unfunded or overfunded actuarial liability over a specified amortization period. If the rate is negative, it is offset against the normal cost contribution rate, with the limitation that the sum of the two rates cannot be negative.
17. **Projected Unit Credit actuarial cost method** — A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years based on years of service. Benefits are allocated equally to each year of service over the individual's career from hire to retirement. Normal costs are based on the portion of the benefit allocated to the year following the valuation year. Accrued liabilities are based on benefits allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial liability.
18. **Retirement contribution rate** — The sum of the normal cost contribution rate and the prior service contribution rate.
19. **Unfunded actuarial accrued liability** — The excess of the actuarial accrued liability over the actuarial value of assets.
20. **Unit Credit actuarial cost method** — A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years. Current service benefits are a function of a member's deposits, and are allocated to the year in which deposits are made. Prior service benefits are allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial accrued liability.

Participating Employers & Active Members (Pension Trust Fund)

Valuation Date	Number of Active Cities	Contributing Members			
		Number	Annual Payroll	Average Annual Pay	Percent Increase in Average
12/31/2004	797	92,154	\$ 3,580,260,829	\$ 39,111	3.4 %
12/31/2005	806	93,780	3,721,948,875	40,035	2.4
12/31/2006	816	95,583	3,949,180,835	41,710	4.2
12/31/2007	823	98,440	4,221,290,731	43,513	4.3
12/31/2008(a)	829	100,459	4,529,989,369	45,551	4.7
12/31/2009	833	102,419	4,769,041,587	47,014	3.2

(a) Entry from 12/31/2008 updated from the prior year to reflect actual payroll reported by the cities during the year.

As of December 31, 2009, there were three cities with no contributing members and no city contributions due. In addition, one privatized hospital had no contributing members, but paid a dollar contribution amount to TMRS that is calculated annually by the actuary. Thus, there were 837 total city plans, with 833 of them active.

The average annual pay was calculated by dividing the annual payroll by the average of the number of contributing members at the beginning and the end of the year.

Retiree and Beneficiary Data (Pension Trust Fund)

Year Ended	Added to Rolls		Removed from Rolls		End of Year		% Increase in Annual Benefit	Average Annual Benefit
	Number of Accounts	Annual Benefit	Number of Accounts	Annual Benefit	Number of Accounts	Annual Benefit		
12/31/2004	2,500	\$ 38,465,647	514	\$ 8,571,576	27,273	\$ 385,229,648	11.6 %	\$ 14,125
12/31/2005	3,245 *	43,217,805	548	5,624,311	29,970	431,414,692	12.0	14,395
12/31/2006	2,834	42,869,323	629	6,559,422	32,175	477,661,259	10.7	14,846
12/31/2007	2,933	44,549,919	598	6,241,842	34,510	523,995,541	9.7	15,184
12/31/2008	2,962	59,560,238	609	6,232,194	36,863	577,323,585	10.2	15,656
12/31/2009	2,750	43,466,305	633	7,356,347	38,980	613,433,543	6.3	15,737

The number of retirement accounts is greater than the number of people who retired, as some retirees worked for more than one city in TMRS and retired with a separate benefit from each city. As of December 31, 2009, there were 3,325 more retirement accounts than people who retired. In addition, this schedule excludes 443 retirees with a "cash-out" in lieu of a monthly benefit. These individuals are still entitled to supplemental death benefits.

The annual benefit is 12 times the amount payable in January following the valuation date, including any annuity increase, if applicable.

* The number of accounts added to the rolls in 2005 included 619 alternate recipients of benefits as a result of Qualified Domestic Relations Orders (QDROs). Previously these were not treated as separate accounts for valuation purposes, and the benefits were included with the participant benefits. The annual benefit amounts added to the rolls do not include any additional monies resulting from these QDROs.

Summary of Actuarial Liabilities & Funding Progress (Pension Trust Fund)

(Amounts in Millions of Dollars)

Annual Report Year	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1) / (2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)	City Contributions	Average City Rate (7) / (5)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2004	\$ 11,619.1	\$ 14,036.9	82.8 %	\$ 2,417.8	\$ 3,580.3	67.5 %	\$ 401.4	11.2 %
2005	12,486.1	15,095.2	82.7	2,609.1	3,721.9	70.1	446.3	12.0
2006	13,312.7	16,219.7	82.1	2,907.0	3,949.2	73.6	470.7	11.9
2007*	14,203.3	19,278.8	73.7	5,075.5	4,221.3	120.2	512.9	12.2
2008(a)	15,149.7	20,360.8	74.4	5,211.1	4,530.0	115.0	567.2	12.5
2009	16,305.7	21,525.1	75.8	5,219.4	4,769.0	109.4	641.7	13.5

(a) Covered payroll for 2008 has been updated from the previous year's presentation to reflect actual payroll reported by the cities during the year.

The funded percentage dropped significantly in 2007 due to a change in funding method adopted by the Board of Trustees to prefund for annually repeating updated service credits and annuity increases.

Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and do not indicate the status of any one plan.

Columns (1) and (2) also include the assets and liabilities of the Current Service Annuity Reserve Fund (CSARF) and the Supplemental Disability Benefit Fund (Supp. Disab.), respectively. As of December 31, 2009, these amounts were (in millions):

	CSARF	Supp. Disab.
Assets	\$5,515.2	\$0.88
Liabilities	5,617.6	0.84

* Actuarial assumptions were modified with the December 31, 2007 valuation, along with a change in the actuarial funding method.

Funded Portion of Actuarial Liabilities by Type (Pension Trust Fund)

(Amounts in Millions of Dollars)							
Valuation Date	Actuarial Liabilities for			Net Assets Available for Benefits	Portion of Actuarial Liabilities Covered by Net Assets		
	(1)	(2)	(3)		(1)	(2)	(3)
	Current Member Contributions	Retirees and Beneficiaries	Current Members (Employer-financed Portion)				
12/31/2004	\$ 3,309.3	\$ 4,579.6	\$ 6,148.0	\$ 11,619.1	100.0 %	100.0 %	60.7 %
12/31/2005	3,453.9	5,121.3	6,520.0	12,486.1	100.0	100.0	60.0
12/31/2006	3,625.0	5,675.3	6,919.4	13,312.7	100.0	100.0	58.0
12/31/2007	3,784.2	7,201.5	8,293.1	14,203.3	100.0	100.0	38.8
12/31/2008	3,968.0	7,550.3	8,842.5	15,149.7	100.0	100.0	41.1
12/31/2009	4,203.9	7,941.6	9,379.6	16,305.7	100.0	100.0	44.4

The financing objective for each TMRS plan is to finance long-term benefit promises through contributions that remain approximately level from year to year as a percentage of the city's payroll. If the contributions to each plan are level in concept and soundly executed, each plan will pay all promised benefits when due — the ultimate test of financial soundness. Testing for level contribution rates is the long-term test.

Presented above is one short-term means of checking a system's progress under its funding program. The present assets are compared with: (1) current member contributions on deposit; (2) the liabilities for future benefits to present retired lives; and (3) the employer-financed portion of the liabilities for service already rendered by current members. In a system that has been following the discipline of level percentage of payroll financing, the liabilities for current member contributions on deposit (liability 1) and the liabilities for future benefits to present retired lives (liability 2) will be fully covered by present assets (except in rare circumstances). In addition, the employer-financed portion of liabilities for service already rendered by current members (liability 3) will be at least partially covered by the remainder of present assets. Generally, if a system has been using level cost financing, and if there are no changes in the plans of benefits, actuarial assumptions, or methods, the funded portion of liability 3 will increase over time, although it is uncommon for it to be fully funded.

Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and do not indicate the status of any one plan.

Contribution Rate Information (Pension Trust Fund)

Distribution of Cities by Total 2011 Contribution Rate (Prior to Phase-In)										
2011 City Total Calculated Retirement Contribution Rate Based on the Plan of Benefits in Effect on March 1, 2010										
Number of Contributing Members as of 12/31/2009	Under 3.00%	3.00 - 5.49%	5.50 - 7.99%	8.00 - 10.49%	10.50 - 12.99%	13.00 - 15.49%	15.50 - 17.99%	18.00 - 20.49%	Over 20.49%	Total
1 - 5	16	16	24	9	6	7	3	-	2	83
6 - 10	31	39	23	15	6	4	2	5	1	126
11 - 20	29	39	30	17	13	8	5	6	2	149
21 - 40	11	24	26	26	16	8	8	5	4	128
41 - 70	2	8	11	19	10	17	10	5	5	87
71 - 100	-	2	1	14	11	10	8	8	5	59
101 - 150	1	1	6	7	18	12	10	7	5	67
151 - 250	-	2	1	4	4	8	11	8	4	42
251 - 750	-	-	2	2	4	14	18	7	17	64
OVER 750	-	-	1	2	2	2	6	5	10	28
TOTAL	90	131	125	115	90	90	81	56	55	833

Contribution Rate Information (Pension Trust Fund)

CONTINUED

Comparison of the Rate Calculated in the Valuation to the Rate for the Same Plan of Benefits Based on the Valuation for the Previous Year				
Number of Cities				
Valuation Date	Decrease of 0.50% or More	Decrease or Increase of Less than 0.50%	Increase of 0.50% or More	Total
12/31/2004	176	517	104	797
12/31/2005	100	575	131	806
12/31/2006	97	556	163	816
12/31/2007(O)	119	582	122	823
12/31/2007(N)	184	145	494	823
12/31/2007(P)	211	365	247	823
12/31/2008*	125	338	360	823
12/31/2009*	90	570	169	829

* Counts reflect only active cities as of the prior year's valuation.

The financing objective for each TMRS plan is to finance long-term benefit promises through contributions that remain approximately level from year to year as a percentage of the city's payroll. To test how well the financing objective is being achieved, an actuarial valuation is made each year to determine the city's contribution rate for the calendar year beginning one year after the valuation date, which is then compared to the prior year's rate.

Another important test is made periodically to evaluate the actuarial assumptions used to calculate each city's contribution rate. As a result of the 2003-2006 study of actuarial experience, new actuarial assumptions were adopted by the Board of Trustees, effective with the December 31, 2007 valuation.

Also effective with the December 31, 2007 valuation, the actuarial funding method was changed to the Projected Unit Credit actuarial cost method, which fully recognizes annually repeating updated service credit and annuity increases for cities adopting these provisions. Previously the impact of the annual increases was recognized as it occurred. In order to prevent burdensome cost increases as a consequence of the revisions in actuarial assumptions and method, an eight-year phase-in of the increase attributable to assumption changes was implemented for cities with increases of 0.5% or more.

The line above indicated as 12/31/2007(O) shows a summary of what the changes in the cities' contribution rates from 2008 to 2009 would have been if the old assumptions and funding method had been used. Line 12/31/2007(N) shows the changes with the new assumptions and funding method. Line 12/31/2007(P) provides the changes after the eight-year phase-in adjustments.

Summary of Actuarial Valuation Results (Pension Trust Fund)

	December 31, 2009	December 31, 2008
Valuation Results for Employer Plans		
1. Actuarial accrued liability		
Annuitants	\$ 2,324,048,397	\$ 2,322,717,215
Members	<u>13,582,585,749</u>	<u>12,809,609,506</u>
Total	15,906,634,146	15,132,326,721
2. Actuarial value of assets		
Employees Saving Fund	4,203,886,266	3,968,015,269
Municipality Accumulation Fund	5,903,685,644	5,431,371,022
Endowment Fund	668,266,457	595,032,830
Expense Fund	<u>13,761,036</u>	<u>13,098,578</u>
Total	<u>10,789,599,403</u>	<u>10,007,517,699</u>
3. Total unfunded actuarial accrued liability (UAAL) [1 - 2]	5,117,034,743	5,124,809,022
Valuation Results for Pooled Benefits		
4. Actuarial present value of future benefits from the Current Service Annuity Reserve Fund (CSARF) for annuities in effect	5,617,624,451	5,227,614,992
5. Actuarial value of assets of the CSARF	<u>5,515,200,698</u>	<u>5,141,243,171</u>
6. UAAL in CSARF [4 - 5]	102,423,753	86,371,821
7. Actuarial present value of future benefits from the Supplemental Disability Benefits Fund for annuities in effect	836,124	856,172
8. Actuarial value of assets of the Supplemental Disability Benefits Fund	<u>875,543</u>	<u>937,319</u>
9. Overfunded actuarial accrued liability (OAAL) in Supplemental Disability Benefits Fund [7 - 8]	<u>(39,419)</u>	<u>(81,147)</u>
10. Systemwide UAAL net of OAAL [3 + 6 + 9]	\$ 5,219,419,077	\$ 5,211,099,695

Actuary's Certification Letter (Supplemental Death Benefits Fund)



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May 7, 2010

Board of Trustees
Texas Municipal Retirement System ("TMRS" or the "System")
Austin, Texas

Dear Trustees:

Gabriel, Roeder, Smith & Company ("GRS") has performed an actuarial valuation for the Supplemental Death Benefits Fund which is administered by the Texas Municipal Retirement System ("TMRS") for the purposes of complying with Governmental Accounting Standards Board ("GASB") Statement No. 43. The actuarial assumptions and funding method used for this valuation were initially developed from an actuarial investigation of the experience of TMRS over the four years 2003-2006 performed by The Segal Company, the System's prior actuary. They were adopted in 2007 by the Board of Trustees and first used in the December 31, 2007 actuarial valuation as prepared by The Segal Company. In addition, as recommended by GRS, the Board adopted an additional assumption with the December 31, 2008 valuation to have the salary scale applied immediately instead of a one-year delay.

It is our opinion that the recommended assumptions and methods are internally consistent and are reasonably based upon the past and anticipated long-term future experience of the System. Assumptions and methods were modified as needed for accounting purposes to conform to the requirements for disclosure as set forth in GASB Statement No. 43. We provided the information used in the supporting schedules in the Actuarial Section as well as portions of the Notes to the Financial Statements and the Required Supplementary Information in the Financial Section of the CAFR.

The results of the actuarial valuation are dependent upon the actuarial assumptions used. Actual results can and almost certainly will differ, as actual experience deviates from the assumptions. Even seemingly minor changes in the assumptions can materially change the liabilities and calculated contribution rates.

The TMRS Supplemental Death Benefits Fund is an optional cost-sharing multiple-employer defined benefit group life insurance plan. It provides death benefits to both active and retired members. Each participating municipality can elect to cover just active members, or active and retired members. A supplemental death contribution rate is determined annually for each participating municipality as a percentage of that city's covered payroll. The contribution rate finances the expected benefit payments each year on a pay-as-you-go basis. However, this method does not meet the parameters under GASB Statements No. 43 and 45. Therefore, for purposes of meeting the GASB financial reporting requirements, retiree benefits are evaluated using the projected unit credit actuarial cost method for determining the OPEB cost. To the extent that experience differs from what is expected, the pooled assets of the Supplemental Death Benefits Fund act as a reserve. Since the benefit from this Fund is a flat dollar amount, not subject to inflationary factors, and since the asset reserve is adequate to cover adverse experience, we believe that the pay-as-you-go funding approach is reasonable and appropriate.

Actuary's Certification Letter (Supplemental Death Benefits Fund)

CONTINUED

Board of Trustees

May 7, 2010

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The employer contribution rates for the municipalities participating in the TMRS Supplemental Death Benefits Fund are certified annually by the Board of Trustees. These rates are determined actuarially, based on the plan provisions in effect as of March 1, 2010 and the actuarial assumptions and methodology adopted by the Board. The Board's current policy is that the contribution rates determined by a given actuarial valuation become effective one (1) year after the valuation date. For example, the rates determined by the December 31, 2009 actuarial valuation will be applicable for the calendar year beginning January 1, 2011 and ending December 31, 2011.

The TMRS staff supplied all of the member data and annuitant data for active and retired members as of December 31, 2009. We did not audit this data, but we did apply a number of tests to the data and we concluded that it was reasonable and consistent with the prior year's data. The TMRS staff also supplied all of the asset data and financial information as of December 31, 2009. The amounts of the assets in the actuarial valuations agree with the amounts as reported by TMRS.

All of our work conforms with generally accepted actuarial principles and practices, and with the Actuarial Standards of Practice issued by the Actuarial Standards Board. In our opinion, our calculations also comply with the requirements of the TMRS Act and, where applicable, the Internal Revenue Code and the Statements of the Governmental Accounting Standards Board.

The undersigned are independent actuaries and consultants. Both are Members of the American Academy of Actuaries, both meet the Qualification Standards of the American Academy of Actuaries, and both are experienced in performing valuations for large public retirement systems.

Respectfully submitted,



Mark R. Randall, MAAA, FCA, EA
Executive Vice President & Senior Consultant



Joseph P. Newton, MAAA, FSA, EA
Senior Consultant

Gabriel Roeder Smith & Company

Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

The actuarial assumptions were initially developed from an actuarial investigation of the experience of TMRS over the four years 2003-2006 performed by The Segal Company. They were adopted in 2007 and first used in the December 31, 2007 actuarial valuation as prepared by The Segal Company.

In addition, Gabriel Roeder Smith & Company recommended that the salary scale assumption be applied immediately instead of having a one-year delay; the assumption was adopted by the Board and implemented with the December 31, 2008 actuarial valuation.

I. Economic Assumptions

- A. General Inflation** – General inflation is assumed to be 3.00% per year.
- B. Discount/Crediting Rates** – 4.25% per year, compounded annually, derived as a blend of 5.0% for the portion of the benefits financed by advance funding contributions and a short-term interest rate for the portion of the benefits financed by current contributions.
- C. Overall Payroll Growth** – 3.00% per year, which is used to calculate the contribution rates for the retirement plan of each participating city as a level percentage of payroll. This represents the expected increase in total payroll. This increase rate is solely due to the effect of wage inflation on salaries, with no allowance for future membership growth.
- D. Individual Salary Increases** – Salary increases are assumed to occur once a year, on January 1. Therefore, the pay used for the period year following the valuation date is equal to the reported pay for the prior year, increased by the salary increase assumption.

Age	Rate (%)
20	5.25
25	5.25
30	5.25
35	5.00
40	4.50
45	4.50
50	4.00
55	4.00
60	3.75
65 & over	3.50

The above age-related rates are assumed for plan participants with more than 10 years of service. For participants with 10 years of service or less, salaries are assumed to increase by the following graduated scale:

Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

CONTINUED

Years of Service	Rate (%)
0 - 1	12.00
1 - 2	9.00
2 - 3	7.00
3 - 4	7.00
4 - 5	6.00
5 - 6	6.00
6 - 7	5.50
7 - 8	5.50
8 - 9	5.50
9 - 10	5.50

II. Demographic Assumptions

A. Withdrawal Rates (withdrawal of member deposits from TMRS)

- For the first 20 years of service, the rates vary by gender, length of service (duration), and withdrawal group assignments (one for each gender). A sample of the rates follows:

Duration	Male					Female				
	Low	Mid-Low	Mid	Mid-High	High	Low	Mid-Low	Mid	Mid-High	High
0	.184	.230	.299	.351	.403	.186	.233	.308	.358	.408
3	.078	.101	.130	.158	.184	.104	.135	.166	.187	.207
6	.044	.064	.090	.105	.119	.060	.088	.104	.116	.128
9	.027	.039	.056	.068	.080	.034	.050	.058	.072	.085
12	.020	.025	.034	.042	.050	.016	.021	.038	.044	.050
15	.014	.018	.022	.029	.035	.011	.014	.023	.026	.029
18	.013	.016	.017	.019	.021	.090	.011	.013	.015	.016

- After 20 years of service, the rates vary by gender and by the size of the municipality.

	500 or More Contributing Members	Fewer Than 500 Contributing Members
Male	.004	.008
Female	.004	.005

Withdrawal rates end at first eligibility for retirement.

Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

CONTINUED

B. Turnover Rates (leaving employment after becoming vested, without withdrawing member deposits)

1. For the first 20 years of service, the rates vary by gender, length of service (duration), and withdrawal group assignments (one for each gender). A sample of the rates follows:

Duration	Male					Female				
	Low	Mid-Low	Mid	Mid-High	High	Low	Mid-Low	Mid	Mid-High	High
5	.029	.035	.041	.047	.053	.042	.051	.060	.069	.078
8	.026	.031	.035	.040	.045	.037	.044	.051	.058	.065
11	.023	.026	.030	.033	.037	.032	.037	.042	.048	.053
14	.020	.022	.024	.026	.029	.027	.030	.034	.037	.040
17	.017	.018	.019	.020	.020	.022	.024	.025	.026	.027

2. After 20 years of service, the rates vary by the size of the municipality.

	500 or More Contributing Members	Fewer Than 500 Contributing Members
Male	.010	.020
Female	.010	.020

Turnover rates end at first eligibility for retirement.

C. Pre-Retirement Mortality Rates (sex-distinct RP2000 Combined Healthy Mortality Table with a one-year setback to the male rates and no adjustment to the female rates). Sample rates follow:

Age	Male	Female
20	.000331	.000191
25	.000376	.000207
30	.000412	.000264
35	.000702	.000475
40	.001021	.000706
45	.001397	.001124
50	.001995	.001676
55	.003196	.002717
60	.005945	.005055
65	.011280	.009706

Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

CONTINUED

D. Disability Rates

Age	Male	Female
30	.000095	.000043
35	.000265	.000131
40	.000673	.000359
45	.001295	.000754
50	.002082	.001333
55	.003061	.002178

E. Service Retirement Rates (applied to both active and inactive members)

Age	Male			Female		
	Entry Age Groups			Entry Age Groups		
	Ages 32 and under	Ages 33-47	Ages 48 and over	Ages 32 and under	Ages 33-47	Ages 48 and over
40-44	.060	-	-	.060	-	-
45-49	.060	-	-	.060	-	-
50-52	.080	-	-	.080	-	-
53	.080	.100	-	.080	.100	-
54	.080	.100	-	.110	.100	-
55-59	.140	.100	-	.110	.100	-
60	.200	.150	.100	.140	.150	.100
61	.250	.300	.200	.280	.260	.200
62	.320	.250	.120	.280	.170	.120
63	.320	.230	.120	.280	.170	.120
64	.320	.350	.200	.280	.220	.200
65	.320	.320	.200	.280	.270	.200
66-69	.220	.220	.170	.220	.220	.170
70-74	.200	.220	.250	.220	.220	.250
75 and over	1.000	1.000	1.000	1.000	1.000	1.000

Note: For cities without a 20-year/any age retirement provision, the rates for entry ages 32 and under are loaded by 20% for ages below 60.

F. Service Retiree Mortality Rates

For calculating the actuarial liability and the supplemental death contribution rates, the sex-distinct RP2000 Combined Healthy Mortality Table with no adjustment to the male rates and a one-year setforward for the female rates

G. Disabled Annuitant Mortality Rates

For calculating the actuarial liability and the supplemental death contribution rates, the sex-distinct RP2000 Disabled Retiree Mortality Table with a four-year setback for male rates and no adjustment for female rates

III. Methods and Assumptions

A. Valuation of Assets – For purposes of actuarial valuation, assets of the Supplemental Death Benefits Fund are valued at “fund value”(or fund balance) as these assets are pooled with those of the Pension Trust Fund under the provisions of the TMRS Act.

B. Actuarial Cost Method: For the Supplemental Death Benefit Fund for GASB purposes, the actuarial cost method used is the Projected Unit Credit actuarial cost method. Under this method, the member’s projected “other postemployment benefits” (OPEB) are assumed to accrue in equal portions each year over the member’s career. The actuarial present value of benefits allocated to a valuation year is called the normal cost. The actuarial present value of benefits allocated to all periods prior to the valuation year is called the actuarial accrued liability. The unfunded actuarial accrued liability is amortized over a constant 25-year amortization period as a level percentage of payroll.

The funding policy of this plan is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to prefund retiree term life insurance during employees’ entire careers. As such, contributions are utilized to fund active member deaths on a pay-as-you-go basis; any excess contributions and investment income over payments then become net assets available for OPEB.

Definitions (Supplemental Death Benefits Fund)

- 1. Actuarial gain (loss)** — A measure of the difference between actual experience and that expected based upon the actuarial assumptions, during the period between two actuarial valuation dates, as determined in accordance with the actuarial cost method used.
- 2. Actuarial accrued liability** — The actuarial present value of benefits attributable to all periods prior to the valuation date.
- 3. Actuarial present value** — The value of an amount or series of amounts payable or receivable at various times, determined as of a given date (the valuation date) by the application of the actuarial assumptions.
- 4. Annual required contributions (ARC)** — The employer's periodic required contributions to the OPEB plan, calculated in accordance with GASB parameters under Statement 43.
- 5. Actuarial value of assets** — The value of cash, investments, and other property belonging to the plan, as used by the actuary for the purpose of an actuarial valuation. For this OPEB plan, assets are valued at "fund value" (or fund balance) as these assets are pooled with those of the TMRS Pension Trust Fund, under the provisions of the TMRS Act.
- 6. Funded ratio** — The actuarial value of assets expressed as a percentage of the actuarial accrued liability.
- 7. Funding policy** — The program for the amounts and timing of contributions to be made by plan members and employers to provide the benefits specified by an OPEB plan.
- 8. Other post-employment benefits (OPEB)** — Post-employment benefits other than pension benefits. Specifically, for TMRS, the \$7,500 supplemental death benefit payable to the retirees of municipalities that have elected to offer this benefit.
- 9. Projected Unit Credit actuarial cost method** — A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years based on years of service. Benefits are allocated equally to each year of service over the individual's career from hire to retirement. Normal costs are based on the portion of the benefit allocated to the year following the valuation year. Accrued liabilities are based on benefits allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial liability.
- 10. Supplemental death contribution rate** — The actuarial present value of supplemental death benefits expected to be paid during the coming year, expressed as a percentage of the covered payroll. The benefits include those payable to both active and retired participants after retirement, under the provisions adopted by each municipality.
- 11. Unfunded actuarial accrued liability** — The excess of the actuarial accrued liability over the actuarial value of assets.

Summary of Actuarial Liabilities & Funding Progress (Supplemental Death Benefits Fund)

(Amounts in Millions of Dollars)						
Annual Report Year	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1) / (2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL Divided by Covered Payroll (4) / (5)
	(1)	(2)	(3)	(4)	(5)	(6)
2007*	\$ 24.7	\$ 113.6	21.7 %	\$ 88.9	\$ 2,853.5	3.1 %
2008(a)	26.1	120.9	21.6	94.8	2,985.0	3.2
2009	27.2	139.1	19.6	111.9	3,148.4	3.5

* New actuarial assumptions were used in the December 31, 2007 valuation.

(a) Covered payroll for 2008 has been updated from the previous year's presentation to reflect actual payroll reported by the cities during the year.

Each city participating in TMRS may elect, by ordinance, to offer supplemental death benefits for their active employees, including or not including retirees. The aggregate numbers shown above reflect the aggregate condition of TMRS OPEB benefits.

Actuarial Valuation of Participating Municipalities

	Abernamthy	Ablene	Addison	Alamo	Alamo Heights	Alba	Albany
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$80,956	\$9,945,647	\$7,775,540	\$2,054,381	\$3,482,704	\$28,456	\$16,860
b. Annuitants	132,983	20,948,272	5,051,154	256,815	3,090,755	0	71,970
2. Current Service Liability (Present Members)	473,774	109,485,137	52,440,251	2,579,848	5,867,645	84,099	356,113
3. Total Actuarial Accrued Liability: (1) + (2)	\$687,713	\$140,379,056	\$65,266,945	\$4,891,044	\$12,441,104	\$112,555	\$444,943
4. Actuarial value of assets	435,509	98,703,516	53,138,426	3,239,222	5,144,233	94,834	391,318
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$252,204	\$41,675,540	\$12,128,519	\$1,651,822	\$7,296,871	\$17,721	\$53,625
6. Funded Ratio: (4) / (3)	63.3%	70.3%	81.4%	66.2%	41.3%	84.3%	87.9%
7. Annual Payroll	\$466,486	\$39,193,715	\$16,810,483	\$3,218,889	\$4,705,754	\$192,828	\$402,971
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	3.43%	9.80%	10.33%	5.55%	8.43%	3.35%	2.01%
Prior Service	3.73%	4.47%	4.47%	3.19%	9.61%	0.64%	0.92%
Total Retirement	7.16%	16.41%	14.80%	8.74%	18.04%	3.99%	2.93%
Supplemental Death	0.40%	0.30%	0.21%	0.24%	0.20%	0.44%	0.31%
Total Rate	7.56%	16.71%	15.01%	8.98%	18.24%	4.43%	3.24%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	8.11%	16.73%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	15.50%	9.50%	N/A	N/A	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	23.2 years	28.0 years	28.2 years	28.0 years	28.2 years	22.8 years	23.1 years
Number of active contributing members	7	607	112	10	54	0	6
Number of inactive members	14	989	259	109	96	6	15
Average age of contributing members	9	375	135	78	48	2	12
Average length of service of contributing members	9.1 years	10.2 years	12.3 years	9.1 years	11.2 years	6.4 years	6.0 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$5,904	\$4,775,145	\$20,165,266	\$2,796	\$52,372	\$640,302	\$115,976
b. Annuitants	39,115	3,483,932	6,036,624	54,254	91,527	2,920	85,340
2. Current Service Liability (Present Members)	306,877	14,808,521	53,366,047	2,972,675	288,429	995,974	1,031,503
3. Total Actuarial Accrued Liability: (1) + (2)	\$351,896	\$23,067,598	\$79,567,937	\$3,029,725	\$432,328	\$1,639,196	\$1,232,819
4. Actuarial value of assets	232,882	16,843,897	55,724,219	3,370,940	420,878	1,245,195	915,288
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$119,014	\$6,223,701	\$23,843,718	(\$341,215)	\$11,450	\$394,001	\$317,531
6. Funded Ratio: (4) / (3)	66.2%	73.0%	70.0%	111.3%	97.4%	76.0%	74.2%
7. Annual Payroll	\$455,435	\$8,470,012	\$33,147,218	\$1,956,503	\$359,193	\$1,211,388	\$2,113,261
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	4.44%	8.02%	10.13%	4.25%	8.00%	7.33%	3.75%
Prior Service	1.84%	4.57%	4.46%	-1.21%	0.18%	2.01%	1.04%
Total Retirement	6.28%	12.59%	14.59%	3.04%	8.18%	9.34%	4.79%
Supplemental Death	0.18%	0.00%	0.18%	0.24%	0.41%	0.16%	0.14%
Total Rate	6.46%	12.59%	14.77%	3.28%	8.59%	9.50%	4.93%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	10.49%	12.79%	N/A	7.53%	9.11%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	13.50%	11.50%	13.50%	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	22.4 years	28.0 years	28.1 years	23.0 years	34.2 years	28.3 years	23.1 years
Number of active contributing members	2	99	76	22	4	1	5
Number of inactive members	11	618	11	54	43	57	31
Average age of contributing members	8	67	259	29	13	56	37.4 years
Average length of service of contributing members	40.9 years	43.3 years	41.1 years	40.6 years	43.2 years	40.1 years	37.4 years
	7.2 years	10.2 years	8.4 years	8.8 years	6.4 years	4.4 years	5.1 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Alvin	Alvord	Amarillo	Amherst	Anahuac	Andrews	Angleton
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability		\$53,581	\$50,838,146	\$12,203	\$87,393	\$2,232,605	\$2,245,586
a. Present Members	\$6,308,077	0	57,803,572	114,669	296,394	2,545,668	1,952,998
b. Annuitants	3,041,581	83,507	168,870,486	50,346	244,698	9,281,589	7,851,993
2. Current Service Liability (Present Members)	19,609,526	\$137,088	\$277,512,204	\$177,218	\$628,485	\$14,059,862	\$12,049,977
3. Total Actuarial Accrued Liability: (1) + (2)	\$28,959,184	95,331	147,138,927	64,000	467,068	9,573,275	7,933,625
4. Actuarial value of assets	18,794,261	\$41,757	\$130,373,277	\$113,218	\$161,417	\$4,486,587	\$4,116,352
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$10,164,923	69,576	17,765,650	36,116	74,331	5,086,688	3,817,273
6. Funded Ratio: (4) / (3)	64.9%	\$219,110	\$67,772,908	\$145,654	\$380,347	\$2,795,065	\$4,904,580
7. Annual Payroll	\$8,820,498						
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	10.48%	4.87%	11.35%	3.75%	5.71%	12.42%	8.34%
Prior Service	7.16%	1.33%	11.94%	4.82%	2.62%	9.96%	5.22%
Total Retirement	17.64%	6.20%	23.29%	8.57%	8.33%	22.38%	13.56%
Supplemental Death	0.22%	0.51%	0.00%	0.00%	0.16%	0.00%	0.27%
Total Rate	17.86%	6.71%	23.29%	8.57%	8.49%	22.38%	13.83%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.51%	N/A	18.83%	6.69%	7.76%	19.00%	12.05%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	7.50%	N/A	N/A	12.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.0 years	22.7 years	28.1 years	28.1 years	28.4 years	28.1 years	28.0 years
Number of active contributing members	67	1	752	4	3	25	41
Number of inactive members	207	6	1,676	5	13	58	117
Average age of contributing members	41.0 years	50.3 years	44.0 years	53.3 years	40.6 years	39.4 years	42.4 years
Average length of service of contributing members	8.9 years	3.2 years	9.7 years	6.3 years	5.3 years	10.6 years	8.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability		\$155,532	\$175,079	\$1,620,367	\$39,373	\$669,422	\$105,897,841
a. Present Members	\$778,219	155,700	194,630	2,364,979	79,986	20,660	129,981,670
b. Annuitants	26,180	369,497	265,643	3,603,435	191,887	1,230,357	385,297,411
2. Current Service Liability (Present Members)	1,024,497	\$680,729	\$635,352	\$7,588,781	\$311,246	\$1,920,439	\$621,176,922
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,828,896	\$92,630	\$33,531	4,238,802	243,526	1,214,333	373,896,491
4. Actuarial value of assets	\$921,340	\$88,099	\$301,821	\$3,349,979	\$67,720	\$706,106	\$247,280,431
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	49,676	87,116	52,559	55,999	78,299	63,227	60,229
6. Funded Ratio: (4) / (3)	49.6%	87.1%	52.5%	55.9%	63.2%	60.2%	60.2%
7. Annual Payroll	\$1,674,364	\$557,892	\$837,592	\$3,187,676	\$475,440	\$1,118,696	\$150,591,588
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	8.39%	3.12%	2.42%	6.91%	2.75%	8.77%	11.66%
Prior Service	3.41%	1.10%	2.24%	6.52%	0.999%	4.32%	10.19%
Total Retirement	11.80%	4.22%	4.66%	13.43%	3.74%	13.09%	21.85%
Supplemental Death	0.17%	0.31%	0.20%	0.25%	0.20%	0.00%	0.18%
Total Rate	11.97%	4.53%	4.86%	13.68%	3.94%	13.09%	22.03%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	11.39%	N/A	4.83%	11.25%	N/A	N/A	17.85%
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	N/A	N/A	9.50%	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.2 years	22.8 years	28.0 years	28.1 years	22.9 years	23.5 years	28.1 years
Number of active contributing members	1	7	4	28	4	3	1,141
Number of inactive members	36	19	24	96	15	20	2,469
Average age of contributing members	39.2 years	43.5 years	40.5 years	41.0 years	42.4 years	43.8 years	41.4 years
Average length of service of contributing members	6.6 years	8.5 years	6.5 years	7.1 years	3.1 years	10.5 years	10.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability		\$105,897,841	\$129,981,670	\$385,297,411	\$247,280,431	\$150,591,588	
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)							
3. Total Actuarial Accrued Liability: (1) + (2)							
4. Actuarial value of assets							
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)							
6. Funded Ratio: (4) / (3)							
7. Annual Payroll							

Actuarial Valuation of Participating Municipalities

CONTINUED

	Arp	Aspermont	Athens	Atlanta	Aubrey	Avinger	Azle
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$68,414	\$81,242	\$5,673,864	\$546,071	\$0	\$0	\$2,192,098
b. Annuitants	80,915	0	4,257,327	1,453,717	0	0	1,125,918
2. Current Service Liability (Present Members)	244,819	307,367	8,166,672	1,453,717	1,025,360	33,419	6,613,223
3. Total Actuarial Accrued Liability: (1) + (2)	\$394,148	\$388,609	\$18,097,863	\$2,659,670	\$1,025,360	\$33,419	\$9,931,239
4. Actuarial value of assets	324,369	439,422	8,935,739	1,867,006	(\$96,163)	41,253	6,958,699
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$69,779	(\$50,813)	\$9,162,124	\$792,664	\$1,121,523	(\$7,834)	\$2,972,540
6. Funded Ratio: (4) / (3)	82.3%	113.1%	49.4%	70.2%	109.4%	123.4%	70.1%
7. Annual Payroll	\$229,365	\$190,807	\$5,529,429	\$1,453,017	\$1,426,635	\$25,146	\$4,914,511
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	4.09%	3.75%	11.73%	4.65%	2.13%	7.00%	7.48%
Prior Service	1.89%	-1.84%	10.28%	3.39%	-0.47%	-2.16%	3.76%
Total Retirement	5.98%	1.91%	22.01%	8.04%	1.66%	4.84%	11.24%
Supplemental Death	0.31%	0.14%	0.20%	0.30%	0.12%	0.30%	0.12%
Total Rate	6.29%	2.05%	22.21%	8.34%	1.78%	5.14%	11.44%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	6.05%	N/A	17.67%	7.03%	N/A	N/A	9.81%
Statutory Maximum Rate (Total Retirement Only)	7.50%	7.50%	N/A	7.50%	9.50%	9.50%	12.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.0 years	23.1 years	28.1 years	28.0 years	22.8 years	23.0 years	28.0 years
Number of active contributing members	3	0	42	11	5	0	44
Number of inactive members	7	7	121	45	52	1	105
Average age of contributing members	42.9 years	1	31	8	78	0	76
Average length of service of contributing members	9.2 years	50.8 years	41.3 years	47.5 years	36.3 years	56.0 years	40.5 years
		13.8 years	10.0 years	10.3 years	4.7 years	10.1 years	8.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$97,797	\$3,736,159	\$1,285,660	\$381,081	\$0	\$335,212	\$184,113
b. Annuitants	129,775	2,121,271	2,021,377	128,703	0	50,580	269,858
2. Current Service Liability (Present Members)	297,320	7,884,031	3,455,872	1,724,318	8,930	866,363	578,379
3. Total Actuarial Accrued Liability: (1) + (2)	\$524,892	\$13,741,461	\$6,762,909	\$2,234,102	\$8,930	\$1,252,155	\$1,032,350
4. Actuarial value of assets	382,232	8,318,922	3,705,140	1,844,530	19,564	1,050,653	708,287
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$142,660	\$5,422,539	\$3,057,769	\$389,572	(\$10,634)	\$201,502	\$324,063
6. Funded Ratio: (4) / (3)	72.8%	60.5%	54.8%	82.6%	219.1%	83.9%	68.6%
7. Annual Payroll	\$286,403	\$6,083,910	\$2,091,237	\$1,026,550	\$71,736	\$526,659	\$292,993
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	3.42%	8.57%	8.55%	4.77%	1.48%	11.30%	11.48%
Prior Service	3.46%	5.52%	9.08%	2.36%	-1.02%	2.37%	6.87%
Total Retirement	6.88%	14.09%	17.63%	7.13%	0.46%	13.67%	18.35%
Supplemental Death	0.40%	0.19%	0.21%	0.41%	0.08%	0.64%	0.23%
Total Rate	7.28%	14.28%	17.84%	7.54%	0.54%	14.31%	18.58%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	12.19%	15.01%	5.00%	N/A	11.97%	15.40%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	13.50%	7.50%	N/A	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	22.9 years	28.2 years	28.1 years	28.0 years	23.3 years	28.2 years	28.0 years
Number of active contributing members	3	51	35	9	0	5	6
Number of inactive members	10	146	51	36	18	10	10
Average age of contributing members	45.7 years	5	45	13	2	51.0 years	44.3 years
Average length of service of contributing members	9.3 years	39.5 years	8.7 years	46.6 years	37.2 years	8.6 years	7.4 years

Actuarial Valuation of Participating Municipalities

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	Bartlett	Bartonville	Bastrop	Bay City	Bayou Vista	Baytown	Beaumont
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$22,989	\$2,738	\$1,664,984	\$2,150,141	\$3,972	\$27,758,683	\$36,326,809
b. Annuitants	111,260	0	591,733	3,403,512	0	33,013,858	44,409,536
2. Current Service Liability (Present Members)	176,594	352,270	4,520,315	12,165,307	186,649	87,297,263	148,083,488
3. Total Actuarial Accrued Liability: (1) + (2)	\$310,843	\$355,008	\$6,777,032	\$17,718,960	\$190,621	\$148,069,804	\$228,819,833
4. Actuarial value of assets	434,933	192,698	4,607,917	11,981,037	173,170	87,798,679	145,470,240
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$124,090)	\$162,310	\$2,169,115	\$5,737,923	\$17,451	\$60,271,125	\$83,349,593
6. Funded Ratio: (4) / (3)	139.9%	54.3%	68.0%	67.6%	90.8%	59.3%	63.6%
7. Annual Payroll	\$538,070	\$260,308	\$4,128,074	\$6,080,615	\$359,435	\$36,371,560	\$54,918,192
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	2.08%	4.50%	6.99%	7.66%	3.95%	11.74%	10.97%
Prior Service	-1.59%	4.22%	3.25%	5.85%	0.34%	10.29%	9.45%
Total Retirement	0.49%	8.72%	10.24%	13.51%	4.29%	22.03%	20.42%
Supplemental Death	0.12%	0.21%	0.18%	0.33%	0.41%	0.20%	0.00%
Total Rate	0.61%	8.93%	10.42%	13.84%	4.70%	22.23%	20.42%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	9.38%	11.20%	N/A	18.13%	15.62%
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	12.50%	11.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	23.2 years	24.0 years	28.3 years	28.2 years	22.6 years	28.1 years	27.9 years
Number of active contributing members	4	0	28	79	0	320	597
Number of inactive members	15	7	102	175	8	696	1,072
Average age of contributing members	38.4 years	47.2 years	44.1 years	44.6 years	202	40.5 years	44.5 years
Average length of service of contributing members	2.6 years	18.8 years	8.0 years	9.0 years	5.1 years	9.9 years	12.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$4,322,616	\$311,888	\$163,979	\$11,853,359	\$1,483,276	\$42,272	\$1,398,813
b. Annuitants	51,490	8,414	309,660	8,586,097	460,473	13,986	1,843,694
2. Current Service Liability (Present Members)	4,279,813	1,186,445	5,504,159	25,257,844	5,705,425	172,953	3,344,355
3. Total Actuarial Accrued Liability: (1) + (2)	\$8,653,919	\$1,506,747	\$5,977,798	\$45,697,300	\$7,649,174	\$229,211	\$6,586,862
4. Actuarial value of assets	320,805	1,181,338	6,574,987	28,865,794	6,463,660	218,125	3,822,809
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$8,333,114	\$325,409	(\$597,189)	\$16,831,506	\$1,185,514	\$11,086	\$2,764,053
6. Funded Ratio: (4) / (3)	3.7%	78.4%	110.0%	63.2%	84.5%	95.2%	58.0%
7. Annual Payroll	\$17,681,857	\$1,894,486	\$3,585,521	\$8,772,538	\$2,678,191	\$219,300	\$2,173,652
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	3.66%	5.91%	3.08%	13.90%	9.18%	2.30%	7.78%
Prior Service	3.11%	1.17%	-1.16%	11.92%	2.76%	0.37%	7.90%
Total Retirement	6.77%	7.08%	1.92%	25.82%	11.94%	2.67%	15.68%
Supplemental Death	0.00%	0.20%	0.00%	0.28%	0.33%	0.16%	0.31%
Total Rate	6.77%	7.28%	1.92%	26.10%	12.27%	2.83%	15.99%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	21.39%	10.77%	N/A	13.43%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	7.50%	N/A	12.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	25.1 years	23.7 years	22.8 years	28.0 years	27.8 years	21.0 years	28.0 years
Number of active contributing members	1	4	38	89	12	3	23
Number of inactive members	345	32	114	151	67	6	56
Average age of contributing members	40.9 years	42.5 years	45.3 years	44.7 years	42.6 years	38.0 years	43.5 years
Average length of service of contributing members	10.3 years	6.0 years	12.0 years	13.4 years	8.5 years	4.9 years	9.5 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)							
3. Total Actuarial Accrued Liability: (1) + (2)							
4. Actuarial value of assets							
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)							
6. Funded Ratio: (4) / (3)							
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost							
Prior Service							
Total Retirement							
Supplemental Death							
Total Rate							
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death							
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants							
Number of active contributing members							
Number of inactive members							
Average age of contributing members							
Average length of service of contributing members							

Actuarial Valuation of Participating Municipalities

CONTINUED

	Belton	Benbrook	Berryville	Bertram	Big Lake	Big Sandy	Big Spring
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$1,330,684	\$6,318,402	\$0	\$108,476	\$542,112	\$279,928	\$7,263,785
a. Present Members	681,682	3,357,428	13,947	60,784	455,033	0	3,959,215
b. Annuitants	7,174,969	18,198,762	101,088	260,970	1,628,846	230,758	17,475,884
2. Current Service Liability (Present Members)	\$9,187,335	\$27,874,592	\$115,035	\$430,230	\$2,623,991	\$510,686	\$28,698,884
3. Total Actuarial Accrued Liability: (1) + (2)	6,983,507	18,522,260	116,024	332,559	1,528,222	393,179	18,962,029
4. Actuarial value of assets	\$2,203,828	\$9,352,332	(\$989)	\$97,671	\$1,095,769	\$117,507	\$9,736,855
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	76.0%	66.4%	100.9%	77.3%	58.2%	77.0%	66.1%
6. Funded Ratio: (4) / (3)	\$5,758,326	\$6,988,082	\$91,461	\$332,046	\$656,557	\$377,450	\$8,630,524
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	5.85%	12.79%	4.06%	3.04%	10.04%	3.62%	10.57%
Prior Service	2.38%	8.31%	-0.07%	2.04%	10.38%	1.94%	6.99%
Total Retirement	8.23%	21.10%	3.99%	5.08%	20.42%	5.56%	17.56%
Supplemental Death	0.27%	0.22%	0.00%	0.41%	0.35%	0.29%	0.29%
Total Rate	8.50%	21.32%	3.99%	5.49%	20.77%	5.91%	17.85%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	8.04%	18.03%	N/A	N/A	17.84%	N/A	14.16%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	8.50%	7.50%	N/A	7.50%	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011	28.0 years	28.1 years	25.9 years	23.0 years	28.0 years	27.9 years	28.2 years
Number of annuitants	53	40	2	3	9	1	91
Number of active contributing members	149	107	3	11	18	12	220
Number of inactive members	87	24	0	7	6	12	90
Average age of contributing members	41.6 years	41.3 years	49.9 years	47.5 years	42.6 years	47.5 years	41.4 years
Average length of service of contributing members	8.3 years	12.4 years	8.2 years	8.6 years	10.2 years	11.9 years	7.9 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$159,425	\$9,537	\$14,357	\$7,930	\$54,249	\$0	\$8,469,209
a. Present Members	320,116	63,424	58,247	19,175	31,360	11,480	3,065,229
b. Annuitants	939,716	265,268	102,719	364,580	205,004	16,530	11,594,125
2. Current Service Liability (Present Members)	\$1,419,257	\$338,229	\$175,323	\$391,685	\$290,613	\$28,010	\$23,128,563
3. Total Actuarial Accrued Liability: (1) + (2)	1,172,393	304,286	149,915	389,930	200,856	38,599	12,155,042
4. Actuarial value of assets	\$246,864	\$33,943	\$25,408	\$1,755	\$89,757	(\$10,589)	\$10,973,521
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	82.6%	90.0%	85.5%	99.6%	69.1%	137.8%	52.6%
6. Funded Ratio: (4) / (3)	\$661,660	\$423,302	\$106,729	\$140,856	\$541,600	\$139,166	\$8,918,141
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	4.92%	2.28%	4.94%	8.35%	3.39%	2.00%	10.91%
Prior Service	2.32%	0.56%	1.65%	0.09%	1.15%	-0.48%	7.63%
Total Retirement	7.24%	2.84%	6.59%	8.44%	4.54%	1.52%	18.54%
Supplemental Death	0.22%	0.26%	0.13%	0.51%	0.19%	0.19%	0.20%
Total Rate	7.46%	3.10%	6.72%	8.95%	4.73%	1.71%	18.74%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	15.96%
Statutory Maximum Rate (Total Retirement Only)	11.50%	7.50%	11.50%	11.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011	28.0 years	22.7 years	23.0 years	21.5 years	23.0 years	27.2 years	28.1 years
Number of annuitants	11	2	1	2	1	2	46
Number of active contributing members	24	13	4	4	15	4	198
Number of inactive members	19	13	4	1	17	1	41
Average age of contributing members	41.7 years	43.0 years	40.8 years	48.8 years	41.6 years	34.3 years	42.0 years
Average length of service of contributing members	7.7 years	5.4 years	3.8 years	15.7 years	6.0 years	1.2 years	8.6 years

	Bogata	Bonham	Booker	Borger	Bovina	Bowie	Boyd
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$0	\$1,510,299	\$39,943	\$2,490,110	\$0	\$1,269,346	\$76,739
a. Present Members	12,526	210,018	109,317	6,568,905	78,189	1,213,696	0
b. Annuitants	47,298	6,519,917	153,200	11,257,131	110,412	5,183,253	287,583
2. Current Service Liability (Present Members)	\$59,924	\$8,240,234	\$302,460	\$20,316,146	\$188,601	\$7,666,295	\$364,322
3. Total Actuarial Accrued Liability: (1) + (2)	116,139	7,055,118	302,727	10,534,156	207,373	5,323,911	340,643
4. Actuarial value of assets	(\$56,215)	\$1,185,116	(\$267)	\$9,781,990	(\$18,772)	\$2,342,384	\$23,679
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	193.8%	85.6%	100.1%	51.9%	110.0%	69.4%	93.5%
6. Funded Ratio: (4) / (3)	\$189,524	\$4,584,164	\$326,191	\$5,637,083	\$173,964	\$3,213,765	\$411,563
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	1.93%	5.40%	4.66%	8.79%	2.18%	7.69%	3.01%
Prior Service	-1.93%	1.79%	0.02%	10.78%	-0.74%	4.52%	0.39%
Total Retirement	0.00%	7.19%	4.68%	19.57%	1.44%	12.21%	3.40%
Supplemental Death	0.22%	0.00%	0.17%	0.26%	0.44%	0.30%	0.00%
Total Rate	0.22%	7.19%	4.85%	19.83%	1.88%	12.51%	3.40%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	4.43%	17.22%	N/A	10.60%	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	10.50%	9.50%	N/A	7.50%	11.50%	9.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	25.7 years	23.0 years	3.8 years	28.0 years	23.4 years	28.1 years	23.9 years
Number of active contributing members	2	27	4	79	4	40	2
Number of inactive members	10	113	11	149	6	90	13
Average age of contributing members	1	63	7	47	3	47	9
Average length of service of contributing members	38.6 years	40.7 years	37.0 years	40.8 years	42.1 years	43.1 years	42.9 years
	3.1 years	9.2 years	5.3 years	7.9 years	5.3 years	7.9 years	11.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$890,633	\$382,020	\$1,112,634	\$1,304	\$1,975,662	\$2,613,485	\$1,472,617
a. Present Members	581,609	208,688	933,015	6,031	2,109,617	1,841,001	832,215
b. Annuitants	2,517,356	1,415,769	3,495,082	139,562	18,460,680	5,351,106	3,701,552
2. Current Service Liability (Present Members)	\$3,989,598	\$2,006,477	\$5,540,731	\$146,897	\$22,545,959	\$9,805,592	\$6,006,384
3. Total Actuarial Accrued Liability: (1) + (2)	2,568,462	1,622,828	3,794,543	159,947	18,760,400	6,006,202	4,081,096
4. Actuarial value of assets	\$1,421,136	\$383,649	\$1,746,188	(\$13,050)	\$3,785,559	\$3,799,390	\$1,925,288
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	64.4%	80.9%	68.5%	108.9%	83.2%	61.3%	67.9%
6. Funded Ratio: (4) / (3)	\$2,974,600	\$964,988	\$2,099,675	\$164,330	\$9,313,674	\$2,748,007	\$4,119,453
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	5.21%	6.72%	5.98%	2.52%	5.91%	10.64%	7.01%
Prior Service	2.96%	2.46%	5.17%	-0.55%	2.82%	8.65%	2.90%
Total Retirement	8.17%	9.18%	11.15%	1.97%	8.73%	19.29%	9.91%
Supplemental Death	0.30%	0.23%	0.28%	0.42%	0.00%	0.28%	0.18%
Total Rate	8.47%	9.41%	11.43%	2.39%	8.73%	19.57%	10.09%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.31%	8.35%	9.38%	N/A	N/A	18.53%	9.03%
Statutory Maximum Rate (Total Retirement Only)	9.50%	11.50%	9.50%	7.50%	11.50%	N/A	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.2 years	28.3 years	28.0 years	23.0 years	23.0 years	27.7 years	28.1 years
Number of active contributing members	33	10	28	2	75	31	18
Number of inactive members	83	27	76	6	211	54	92
Average age of contributing members	70	23	31	7	83	26	57
Average length of service of contributing members	43.0 years	44.2 years	42.3 years	47.4 years	44.0 years	45.5 years	40.7 years
	5.9 years	9.5 years	8.9 years	4.4 years	12.1 years	11.3 years	6.6 years

Actuarial Valuation of Participating Municipalities

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	Bronte	Brookshire	Brownfield	Brownsville	Brownsville Public Utility	Brownwood	Brownwood Health Dept.
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$58,531	\$448,637	\$836,924	\$48,366,038	\$13,874,256	\$4,579,751	\$17,798
a. Present Members	0	358,989	1,900,728	24,231,546	16,126,081	4,044,015	148,537
b. Annuitants	98,881	1,875,564	6,244,470	117,595,359	46,474,155	16,549,610	364,706
2. Current Service Liability (Present Members)	\$157,412	\$2,683,190	\$8,982,122	\$190,194,943	\$76,474,492	\$25,173,376	\$531,041
3. Total Actuarial Accrued Liability: (1) + (2)	126,586	2,158,235	5,548,424	116,802,130	48,992,937	16,697,195	432,558
4. Actuarial value of assets	\$30,826	\$524,955	\$3,433,698	\$73,392,813	\$27,481,555	\$8,476,181	\$98,483
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	80.4%	80.4%	61.8%	61.4%	64.1%	66.3%	81.5%
6. Funded Ratio: (4) / (3)	\$115,531	\$833,354	\$2,823,710	\$50,482,815	\$21,490,418	\$8,252,883	\$341,582
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	3.68%	6.44%	7.79%	13.32%	10.03%	10.22%	7.92%
Prior Service	1.85%	3.90%	7.56%	9.02%	7.96%	6.37%	1.97%
Total Retirement	5.53%	10.34%	15.35%	22.34%	17.99%	16.59%	9.89%
Supplemental Death	0.27%	0.00%	0.00%	0.21%	0.00%	0.00%	0.00%
Total Rate	5.80%	10.54%	15.35%	22.55%	18.20%	16.59%	9.89%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	8.88%	13.47%	18.87%	14.39%	14.48%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	23.0 years	28.2 years	28.0 years	28.1 years	27.9 years	28.1 years	23.6 years
Number of active contributing members	0	6	44	334	194	72	5
Number of inactive members	4	31	82	1,102	480	227	10
Average age of contributing members	48.6 years	30	42.1 years	42.1 years	41.1 years	43.0 years	46.9 years
Average length of service of contributing members	18.5 years	5.2 years	9.5 years	10.8 years	10.9 years	9.1 years	7.0 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$0	\$23,568	\$37,969,528	\$0	\$879,118	\$62,223	\$256,764
a. Present Members	0	26,002	30,421,557	410	180,970	56,895	17,412
b. Annuitants	78,029	285,248	96,044,016	26,818	1,537,058	615,241	377,537
2. Current Service Liability (Present Members)	\$78,029	\$334,818	\$1,644,335,101	\$27,228	\$2,597,146	\$734,359	\$651,713
3. Total Actuarial Accrued Liability: (1) + (2)	137,206	374,887	95,477,625	49,026	1,510,254	649,314	382,160
4. Actuarial value of assets	(\$59,177)	(\$40,069)	\$68,957,476	(\$21,798)	\$1,086,892	\$85,045	\$269,553
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	175.8%	112.0%	58.1%	180.1%	58.2%	88.4%	58.6%
6. Funded Ratio: (4) / (3)	\$200,887	\$314,606	\$45,183,796	\$66,339	\$1,778,314	\$689,070	\$628,447
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	4.80%	5.14%	10.57%	2.45%	9.34%	4.41%	5.63%
Prior Service	-2.04%	-0.89%	9.46%	-2.07%	3.78%	0.88%	2.97%
Total Retirement	2.76%	4.25%	20.03%	0.38%	13.12%	5.29%	8.60%
Supplemental Death	0.00%	0.25%	0.00%	0.00%	0.23%	0.48%	0.26%
Total Rate	2.76%	4.50%	20.03%	0.38%	13.35%	5.77%	8.86%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	16.15%	N/A	12.21%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	11.50%	N/A	9.50%	13.50%	11.50%	11.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	23.0 years	22.7 years	28.2 years	27.3 years	28.3 years	21.9 years	23.0 years
Number of active contributing members	1	4	377	1	4	3	1
Number of inactive members	9	10	861	3	48	18	17
Average age of contributing members	46.1 years	46.4 years	40.2 years	34.2 years	44.2 years	47.8 years	41.7 years
Average length of service of contributing members	2.5 years	5.0 years	9.9 years	3.0 years	5.4 years	9.3 years	9.4 years

Actuarial Valuation of Participating Municipalities

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	Bulverde	Bunker Hill Village	Burkburnett	Burleson	Burnet	Cactus	Caddo Mills
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$196,505	\$382,846	\$592,746	\$11,923,703	\$2,132,922	\$4,610	\$445
b. Annuitants	0	70,047	1,841,360	4,838,597	1,478,264	164,237	48,031
2. Current Service Liability (Present Members)	701,336	1,006,153	4,622,712	25,733,805	6,686,913	224,465	90,812
3. Total Actuarial Accrued Liability: (1) + (2)	\$897,841	\$1,459,046	\$7,056,818	\$42,496,105	\$10,298,099	\$393,312	\$139,288
4. Actuarial value of assets	560,722	1,426,002	4,473,099	26,743,000	7,336,977	372,146	113,751
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$337,119	\$33,044	\$2,583,719	\$15,753,105	\$2,961,122	\$21,166	\$25,537
6. Funded Ratio: (4) / (3)	62.5%	97.7%	63.4%	62.9%	71.2%	94.6%	81.7%
7. Annual Payroll	\$1,085,170	\$491,020	\$2,396,099	\$16,148,346	\$4,665,129	\$537,879	\$408,134
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	5.44%	10.51%	7.97%	9.70%	8.07%	1.70%	3.08%
Prior Service	2.13%	0.41%	7.47%	6.04%	3.94%	0.28%	0.46%
Total Retirement	7.57%	10.92%	15.44%	15.74%	12.01%	1.98%	3.54%
Supplemental Death	0.15%	0.34%	0.28%	0.28%	0.17%	0.28%	0.13%
Total Rate	7.72%	11.26%	15.72%	15.91%	12.23%	2.26%	3.67%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	14.02%	11.10%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	13.50%	13.50%	7.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	23.4 years	29.1 years	23.0 years	28.2 years	28.1 years	22.0 years	20.9 years
Number of active contributing members	1	4	40	56	31	8	1
Number of inactive members	22	7	73	290	117	10	8
Average age of contributing members	41.9 years	47.6 years	43.8 years	41.4 years	42.4 years	44.2 years	40.9 years
Average length of service of contributing members	8.7 years	13.8 years	9.2 years	10.2 years	7.2 years	6.2 years	3.2 years
	Caldwell	Calvert	Cameron	Canadian	Canton	Canyon	Carmine
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$823,406	\$9,490	\$626,186	\$828,961	\$1,640,551	\$2,103,993	\$18,436
b. Annuitants	536,368	0	834,508	444,148	1,030,569	2,725,491	1,059
2. Current Service Liability (Present Members)	4,055,397	102,616	1,695,824	858,229	2,503,200	7,892,933	74,729
3. Total Actuarial Accrued Liability: (1) + (2)	\$5,415,171	\$112,106	\$3,156,518	\$2,131,338	\$5,174,320	\$12,722,417	\$94,224
4. Actuarial value of assets	4,324,350	144,309	1,712,734	1,396,439	3,152,021	8,245,929	86,693
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$1,090,821	(\$32,203)	\$1,443,784	\$734,899	\$2,022,299	\$4,476,488	\$7,531
6. Funded Ratio: (4) / (3)	79.9%	128.7%	54.3%	65.5%	60.9%	64.8%	92.0%
7. Annual Payroll	\$1,970,581	\$272,219	\$1,200,760	\$723,444	\$2,311,292	\$3,171,707	\$46,973
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	7.85%	2.13%	4.60%	9.43%	9.95%	10.85%	5.31%
Prior Service	3.44%	-0.82%	7.48%	6.33%	5.44%	8.75%	1.09%
Total Retirement	11.29%	1.31%	12.08%	15.76%	15.39%	19.60%	6.40%
Supplemental Death	0.31%	0.20%	0.42%	0.18%	0.30%	0.19%	0.16%
Total Rate	11.60%	1.51%	12.50%	15.94%	15.69%	19.79%	6.56%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.12%	N/A	10.45%	13.89%	13.80%	16.41%	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	N/A	N/A	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.0 years	23.0 years	28.0 years	27.9 years	28.0 years	28.1 years	23.8 years
Number of active contributing members	16	0	21	6	21	25	2
Number of inactive members	60	10	34	20	60	74	3
Average age of contributing members	45.8 years	46.3 years	47.7 years	38.1 years	42.8 years	41.4 years	49.5 years
Average length of service of contributing members	10.1 years	4.6 years	13.3 years	6.7 years	7.7 years	10.1 years	8.9 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Carrizo Springs	Carrilhon	Carthage	Castle Hills	Castroville	Cedar Hill	Cedar Park
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$879,688	\$24,952,511	\$2,722,239	\$1,483,275	\$577,363	\$12,750,590	\$5,855,776
b. Annuitants	651,315	23,189,600	4,193,328	1,735,532	352,974	5,414,277	1,395,092
2. Current Service Liability (Present Members)	1,871,369	160,782,751	7,847,574	4,735,263	2,180,669	29,401,877	21,216,793
3. Total Actuarial Accrued Liability: (1) + (2)	\$3,402,372	\$208,924,862	\$14,763,141	\$8,014,070	\$3,111,006	\$47,566,744	\$28,467,661
4. Actuarial value of assets	2,772,586	161,328,186	7,908,749	5,076,075	2,245,502	31,571,105	22,143,037
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$629,786	\$47,596,676	\$6,854,392	\$2,937,995	\$865,504	\$15,995,639	\$6,324,624
6. Funded Ratio: (4) / (3)	81.5%	77.2%	53.6%	63.3%	72.2%	66.4%	77.8%
7. Annual Payroll	\$1,007,155	\$47,701,199	\$3,928,867	\$2,674,416	\$1,408,874	\$17,587,417	\$17,822,137
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	6.30%	10.89%	11.31%	8.51%	6.06%	10.47%	7.33%
Prior Service	3.91%	5.39%	10.86%	6.84%	3.81%	5.65%	2.44%
Total Retirement	10.21%	16.28%	22.17%	15.35%	9.87%	16.12%	9.77%
Supplemental Death	0.33%	0.00%	0.25%	0.21%	0.43%	0.18%	0.16%
Total Rate	10.54%	16.28%	22.42%	15.56%	10.30%	16.30%	9.93%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.94%	N/A	18.49%	12.68%	8.86%	14.39%	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	N/A	N/A	11.50%	N/A	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	15	329	27.9 years	33	14	28.0 years	23.3 years
Number of active contributing members	40	810	51	60	35	74	38
Number of inactive members	4	488	87	20	38	323	350
Average age of contributing members	46.5 years	43.2 years	40.8 years	41.1 years	47.1 years	41.1 years	39.4 years
Average length of service of contributing members	11.4 years	11.4 years	8.1 years	11.4 years	12.1 years	9.4 years	8.5 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$0	\$1,715,754	\$91,909	\$192,610	\$43,639	\$9,044	\$6,752
b. Annuitants	0	1,256,292	0	56,024	13,259	32,859	122,107
2. Current Service Liability (Present Members)	1,709,146	3,226,389	245,334	70,759	190,859	255,382	122,107
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,709,146	\$6,198,435	\$337,243	\$319,393	\$247,757	\$264,426	\$161,718
4. Actuarial value of assets	1,657,639	3,404,371	300,298	69,727	215,575	269,795	134,552
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$51,507	\$2,794,064	\$36,945	\$249,666	\$32,182	(\$5,369)	\$27,166
6. Funded Ratio: (4) / (3)	97.0%	54.9%	89.0%	21.8%	87.0%	102.0%	83.2%
7. Annual Payroll	\$2,136,703	\$2,448,820	\$177,269	\$505,543	\$188,325	\$34,945	\$251,383
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	5.01%	9.70%	4.97%	3.92%	5.43%	13.52%	3.03%
Prior Service	0.15%	7.09%	1.48%	3.42%	1.06%	-1.05%	0.75%
Total Retirement	5.16%	16.79%	6.45%	7.34%	6.49%	12.47%	3.78%
Supplemental Death	0.18%	0.26%	0.00%	0.34%	0.14%	0.60%	0.50%
Total Rate	5.34%	17.05%	6.45%	7.68%	6.63%	13.07%	4.28%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	13.92%	N/A	N/A	5.74%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	9.50%	N/A	9.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	1	26	22.1 years	1	1	23.6 years	23.0 years
Number of active contributing members	41	71	0	15	8	0	2
Number of inactive members	17	14	5	3	3	1	8
Average age of contributing members	39.4 years	41.6 years	40.0 years	47.7 years	41.9 years	55.2 years	54.5 years
Average length of service of contributing members	6.5 years	9.5 years	13.9 years	5.9 years	9.7 years	17.3 years	6.4 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$0	\$1,715,754	\$91,909	\$192,610	\$43,639	\$9,044	\$6,752
b. Annuitants	0	1,256,292	0	56,024	13,259	32,859	122,107
2. Current Service Liability (Present Members)	1,709,146	3,226,389	245,334	70,759	190,859	255,382	122,107
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,709,146	\$6,198,435	\$337,243	\$319,393	\$247,757	\$264,426	\$161,718
4. Actuarial value of assets	1,657,639	3,404,371	300,298	69,727	215,575	269,795	134,552
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$51,507	\$2,794,064	\$36,945	\$249,666	\$32,182	(\$5,369)	\$27,166
6. Funded Ratio: (4) / (3)	97.0%	54.9%	89.0%	21.8%	87.0%	102.0%	83.2%
7. Annual Payroll	\$2,136,703	\$2,448,820	\$177,269	\$505,543	\$188,325	\$34,945	\$251,383
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	5.01%	9.70%	4.97%	3.92%	5.43%	13.52%	3.03%
Prior Service	0.15%	7.09%	1.48%	3.42%	1.06%	-1.05%	0.75%
Total Retirement	5.16%	16.79%	6.45%	7.34%	6.49%	12.47%	3.78%
Supplemental Death	0.18%	0.26%	0.00%	0.34%	0.14%	0.60%	0.50%
Total Rate	5.34%	17.05%	6.45%	7.68%	6.63%	13.07%	4.28%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	13.92%	N/A	N/A	5.74%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	9.50%	N/A	9.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	1	26	22.1 years	1	1	23.6 years	23.0 years
Number of active contributing members	41	71	0	15	8	0	2
Number of inactive members	17	14	5	3	3	1	8
Average age of contributing members	39.4 years	41.6 years	40.0 years	47.7 years	41.9 years	55.2 years	54.5 years
Average length of service of contributing members	6.5 years	9.5 years	13.9 years	5.9 years	9.7 years	17.3 years	6.4 years

	Childress	Chireno	Christine	Cibola	Cisco	Clarendon	Chrksville
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$446,274	\$124,661	\$7,797	\$1,087,967	\$160,751	\$37,720	\$273,924
b. Annuitants	917,734	307,901	3,192	149,723	227,750	45,126	89,274
2. Current Service Liability (Present Members)	1,783,907	312,327	4,864	2,272,144	874,015	312,844	1,053,615
3. Total Actuarial Accrued Liability: (1) + (2)	\$3,147,915	\$744,889	\$15,853	\$3,359,834	\$1,262,516	\$395,690	\$1,416,813
4. Actuarial value of assets	1,207,874	393,282	25,906	2,225,512	1,158,749	381,886	1,771,013
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$1,940,041	\$351,607	(\$10,553)	\$1,284,322	\$103,767	\$13,804	(\$354,200)
6. Funded Ratio: (4) / (3)	38.4%	52.8%	163.4%	63.4%	91.8%	96.5%	125.0%
7. Annual Payroll	\$1,340,707	\$233,694	\$16,566	\$2,800,505	\$851,510	\$388,837	\$893,246
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	8.39%	9.13%	5.00%	7.72%	4.81%	2.35%	6.33%
Prior Service	8.99%	9.60%	-4.19%	3.12%	0.76%	0.26%	-2.46%
Total Retirement	17.38%	18.73%	0.81%	10.84%	5.57%	2.61%	3.87%
Supplemental Death	0.27%	0.20%	0.00%	0.20%	0.20%	0.47%	0.23%
Total Rate	17.65%	18.93%	0.81%	11.04%	5.77%	3.08%	4.10%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.46%	N/A	N/A	N/A	4.81%	N/A	3.02%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	13.50%	9.50%	7.50%	11.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.0 years	26.7 years	23.2 years	23.8 years	27.8 years	21.0 years	28.1 years
Number of active contributing members	27	4	1	9	15	3	6
Number of inactive members	56	3	1	68	31	15	30
Average age of contributing members	42.6 years	39.4 years	26.9 years	42.8 years	42.4 years	46.9 years	43.4 years
Average length of service of contributing members	6.7 years	4.5 years	0.3 years	6.7 years	6.1 years	7.8 years	5.5 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$130,962	\$265,476	\$11,009,650	\$1,106,929	\$113,256	\$1,611,320	\$367,183
b. Annuitants	0	0	10,390,134	1,228,054	186,592	1,184,070	298,235
2. Current Service Liability (Present Members)	686,443	486,600	29,287,381	3,288,390	840,339	7,615,187	1,102,144
3. Total Actuarial Accrued Liability: (1) + (2)	\$817,405	\$752,076	\$50,687,165	\$5,623,373	\$1,440,187	\$10,410,577	\$1,767,562
4. Actuarial value of assets	846,671	540,764	28,871,191	3,714,745	952,875	8,229,496	1,119,046
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	(\$29,266)	\$211,312	\$21,815,974	\$1,908,628	\$187,312	\$2,181,081	\$648,516
6. Funded Ratio: (4) / (3)	103.6%	71.9%	57.0%	66.1%	83.6%	79.0%	63.3%
7. Annual Payroll	\$172,816	\$636,842	\$15,040,589	\$3,090,809	\$937,039	\$4,017,042	\$882,723
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	9.13%	7.80%	11.82%	5.27%	2.50%	9.40%	8.44%
Prior Service	-1.16%	2.06%	9.00%	3.83%	1.38%	3.37%	4.55%
Total Retirement	7.97%	9.86%	20.82%	9.10%	3.88%	12.77%	12.99%
Supplemental Death	0.47%	0.00%	0.28%	0.26%	0.26%	0.23%	0.18%
Total Rate	8.44%	9.86%	21.10%	9.36%	4.14%	13.00%	13.17%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	9.29%	17.17%	8.49%	N/A	11.22%	11.98%
Statutory Maximum Rate (Total Retirement Only)	N/A	12.50%	N/A	11.50%	7.50%	13.50%	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	23.5 years	28.1 years	28.1 years	28.1 years	23.2 years	28.1 years	28.2 years
Number of active contributing members	2	0	120	32	13	36	6
Number of inactive members	4	13	319	86	28	98	30
Average age of contributing members	54.8 years	38.9 years	43.9 years	47	41.6 years	42.6 years	42.8 years
Average length of service of contributing members	28.3 years	7.3 years	8.5 years	7.6 years	6.0 years	7.4 years	8.2 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Coleman	College Station	Colleyville	Collinsville	Coldsmell
SUMMARY OF ACTUARIAL INFORMATION					
1. Prior Service Liability	\$1,822,037	\$36,580,441	\$7,321,264	\$15,693	\$17,570
a. Present Members	1,343,404	16,095,699	2,099,850	0	0
b. Annuitants	3,958,177	96,228,096	23,446,035	267,495	58,384
2. Current Service Liability (Present Members)	\$7,123,618	\$148,904,236	\$32,867,149	\$283,188	\$75,954
3. Total Actuarial Accrued Liability: (1) + (2)	\$2,868,175	\$156,032,775	\$35,154,413	\$293,683	\$76,928
4. Actuarial value of assets	\$2,868,175	\$51,573,202	\$8,293,967	(\$15,747)	\$10,680
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	91.6%	65.4%	74.8%	105.6%	85.9%
6. Funded Ratio: (4) / (3)	\$171,552	\$43,071,892	\$10,436,244	\$261,317	\$137,445
7. Annual Payroll					
CITY CONTRIBUTION RATES FOR 2011					
Retirement					
Normal Cost	10.54%	11.43%	11.09%	3.73%	3.12%
Prior Service	8.02%	7.43%	4.94%	-0.42%	0.54%
Total Retirement	18.56%	18.86%	16.03%	3.31%	3.66%
Supplemental Death	0.33%	0.00%	0.20%	0.54%	0.08%
Total Rate	6.07%	18.86%	16.23%	3.85%	3.74%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	16.33%	15.31%	14.45%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	8.50%	N/A
ADDITIONAL INFORMATION					
GASB 25 Equivalent Single Amortization Period as of 1/2011					
Number of annuitants	28.1 years	28.1 years	28.0 years	22.8 years	22.9 years
Number of active contributing members	37	223	44	0	0
Number of inactive members	71	841	181	7	4
Average age of contributing members	29	343	86	1	0
Average length of service of contributing members	45.0 years	40.2 years	43.3 years	52.5 years	35.4 years
	9.4 years	10.8 years	11.9 years	9.9 years	7.8 years
SUMMARY OF ACTUARIAL INFORMATION					
1. Prior Service Liability	\$250,465	\$750,599	\$14,172,052	\$3,334,105	\$248,632
a. Present Members	332,274	912,715	8,229,713	1,084,637	75,345
b. Annuitants	1,343,170	3,550,698	39,862,934	7,795,903	537,372
2. Current Service Liability (Present Members)	\$1,925,909	\$5,214,012	\$62,264,699	\$12,214,645	\$861,349
3. Total Actuarial Accrued Liability: (1) + (2)	1,403,101	3,476,951	38,889,241	7,897,813	690,508
4. Actuarial value of assets	\$522,808	\$1,737,061	\$23,375,458	\$4,316,832	\$170,841
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	81.6%	66.7%	62.5%	64.7%	80.2%
6. Funded Ratio: (4) / (3)	\$1,296,309	\$869,950	\$20,744,505	\$5,496,792	\$400,286
7. Annual Payroll					
CITY CONTRIBUTION RATES FOR 2011					
Retirement					
Normal Cost	6.82%	6.31%	10.91%	9.22%	6.06%
Prior Service	2.29%	3.78%	7.01%	4.86%	2.65%
Total Retirement	9.11%	10.09%	17.92%	14.08%	8.71%
Supplemental Death	0.32%	0.29%	0.00%	0.18%	0.31%
Total Rate	9.43%	10.38%	17.92%	14.26%	9.02%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.64%	8.98%	15.04%	11.95%	8.64%
Statutory Maximum Rate (Total Retirement Only)	12.50%	11.50%	N/A	13.50%	8.50%
ADDITIONAL INFORMATION					
GASB 25 Equivalent Single Amortization Period as of 1/2011					
Number of annuitants	27.8 years	28.0 years	28.0 years	28.2 years	28.1 years
Number of active contributing members	20	38	98	22	2
Number of inactive members	45	86	384	154	14
Average age of contributing members	42	55	91	85	2
Average length of service of contributing members	42.5 years	43.4 years	41.2 years	38.4 years	45.8 years
	6.2 years	7.5 years	9.9 years	6.8 years	11.5 years

	Coppell	Copper Canyon	Copperas Cove	Corinth	Corpus Christi	Corrigan	Corsicana					
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded (overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3) 7. Annual Payroll	\$19,034,822 5,243,049 46,072,835 \$70,350,706 50,303,348 \$20,047,358 71.5%	\$3,056 0 130,810 \$133,866 111,306 \$22,560 83.1%	\$5,870,444 4,392,321 18,669,185 \$28,931,950 19,032,818 \$9,899,132 65.8%	\$3,509,365 1,524,910 9,668,842 \$14,703,117 9,947,186 \$4,755,931 67.7%	\$76,772,592 103,916,672 284,432,871 \$465,122,135 246,315,526 \$218,806,609 53.0%	\$209,689 89,805 \$77,062 \$876,556 761,399 \$115,157 86.9%	\$8,350,879 5,194,744 17,476,541 \$31,022,164 17,274,408 \$13,747,756 55.7%					
	CITY CONTRIBUTION RATES FOR 2011 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	11.27% 5.32% 16.59% 0.18% 16.77% 14.88% N/A	4.88% 2.98% 7.86% 0.22% 8.27% N/A N/A	7.59% 5.43% 13.02% 0.22% 13.24% 11.36% 12.50%	9.07% 3.56% 12.63% 0.16% 12.79% 12.56% 13.50%	10.79% 11.87% 22.66% 0.00% 22.66% 17.97% N/A	3.62% 1.28% 4.90% 0.29% 5.19% N/A 7.50%	11.53% 9.06% 20.59% 0.27% 20.86% 17.68% N/A				
		ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2011 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	28.2 years 88 373 173 41.8 years 11.0 years	6.3 years 0 3 3 56.8 years 11.6 years	28.1 years 131 279 180 41.8 years 11.2 years	28.2 years 31 150 58 39.8 years 9.1 years	28.1 years 1,569 2,649 729 45.4 years 11.6 years	22.8 years 7 22 10 44.3 years 10.8 years	28.1 years 106 221 55 42.9 years 10.0 years			
			SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded (overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3) 7. Annual Payroll	\$53,431 319,336 435,157 \$807,924 664,126 \$143,798 82.2%	\$207,089 129,396 848,800 \$1,185,285 1,128,758 \$56,527 95.2%	\$239,701 753,027 1,925,452 \$2,918,180 2,131,324 \$786,856 73.0%	\$0 0 50,658 \$50,658 62,009 (\$11,351) 122.4%	\$1,006,218 682,963 4,281,741 \$5,970,922 4,439,061 \$1,531,861 74.3%	\$12,699 97,299 \$63,631 \$473,629 412,858 \$60,771 87.9%	\$73,217 65,820 373,242 \$512,279 450,178 \$62,101 87.9%		
				CITY CONTRIBUTION RATES FOR 2011 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	2.84% 1.51% 4.35% 0.42% 4.77% N/A 7.50%	6.40% 0.41% 6.81% 0.16% 6.97% 6.19% 13.50%	10.44% 5.49% 15.93% 0.24% 16.17% 14.71% 15.50%	2.44% -0.65% 1.79% 0.00% 1.79% N/A 7.50%	8.04% 4.32% 12.36% 0.48% 12.70% 10.46% 11.50%	4.74% 1.39% 6.13% 0.48% 6.61% N/A 10.50%	7.04% 1.54% 8.58% 0.00% 8.58% 7.12% 9.50%	
					ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2011 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	22.9 years 13 27 25 44.5 years 6.4 years	27.8 years 7 27 30 40.9 years 3.8 years	27.9 years 15 21 6 42.9 years 10.6 years	22.7 years 0 4 0 45.2 years 5.3 years	28.1 years 27 69 26 47.2 years 10.3 years	23.0 years 12 10 9 44.9 years 4.7 years	28.1 years 1 7 4 48.0 years 6.8 years

Actuarial Valuation of Participating Municipalities

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	Crowley	Crystal City	Cuero	Cumby	Dainingerfield	Dainetta	Dalhart
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability		\$0	\$1,182,593	\$25,556	\$153,416	\$0	\$149,773
a. Present Members	\$2,107,213	9,376	1,368,769	17,262	1,368,769	0	120,508
b. Annuitants	386,058	1,290,856	3,415,923	46,342	759,282	83,460	3,456,050
2. Current Service Liability (Present Members)	5,635,923	\$1,300,232	\$5,967,285	\$89,160	\$1,070,377	\$83,460	\$3,726,331
3. Total Actuarial Accrued Liability: (1) + (2)	\$8,129,194	1,493,978	3,196,386	36,217	806,415	\$83,460	3,115,326
4. Actuarial value of assets	6,323,287	(\$193,746)	\$2,770,899	\$52,943	\$263,962	(\$22,272)	\$611,005
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$1,805,907	114.9%	53.6%	40.6%	75.3%	126.7%	83.6%
6. Funded Ratio: (4) / (3)	77.8%	\$885,652	\$2,829,596	\$228,823	\$659,927	\$214,335	\$1,941,205
7. Annual Payroll	\$4,041,908						
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	7.65%	5.48%	6.24%	2.60%	4.95%	1.96%	5.52%
Prior Service	2.77%	-1.51%	6.06%	1.58%	2.47%	-0.71%	2.18%
Total Retirement	10.42%	3.97%	12.30%	4.18%	7.42%	1.25%	7.70%
Supplemental Death	0.20%	0.28%	0.28%	0.15%	0.00%	0.18%	0.27%
Total Rate	10.62%	3.97%	12.58%	4.33%	7.42%	1.43%	7.97%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	9.54%	N/A	11.17%	N/A	6.02%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	12.50%	11.50%	11.50%	N/A	9.50%	N/A	11.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.1 years	23.2 years	28.2 years	23.6 years	28.4 years	23.6 years	23.0 years
Number of active contributing members	15	15	41	1	8	1	22
Number of inactive members	97	37	85	10	18	10	55
Average age of contributing members	53	29	42.7 years	3	7	12	40
Average length of service of contributing members	41.3 years	45.3 years	8.8 years	44.7 years	44.5 years	43.9 years	42.3 years
	8.4 years	8.8 years		6.9 years	7.2 years	2.6 years	8.0 years

	Dalworthington Gardens	Danbury	Darrouzett	Dayton	De Leon	DeSoto	DeSoto Econ Dev Corp
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability		\$67,881	\$62,481	\$1,279,051	\$3,880	\$12,838,292	\$31,632
a. Present Members	\$2,534,110	0	0	271,838	169,698	9,231,423	36,167
b. Annuitants	121,968	58,682	63,192	2,358,995	195,138	43,869,218	168,099
2. Current Service Liability (Present Members)	1,393,607	\$126,563	\$125,673	\$3,909,884	\$368,716	\$65,938,933	\$235,898
3. Total Actuarial Accrued Liability: (1) + (2)	\$4,049,685	60,799	110,728	2,394,018	302,340	48,891,048	126,029
4. Actuarial value of assets	1,855,428	\$65,764	\$14,945	\$1,315,866	\$66,376	\$17,047,885	\$109,869
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$2,194,257	45.8%	88.1%	61.2%	74.1%	74.1%	53.4%
6. Funded Ratio: (4) / (3)	45.8%	\$1,550,145	\$81,673	\$2,511,284	\$434,208	\$17,942,147	\$91,733
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	12.18%	2.31%	3.84%	6.61%	2.21%	9.45%	10.50%
Prior Service	8.80%	1.64%	2.56%	3.74%	1.06%	5.00%	36.05%
Total Retirement	20.98%	3.95%	6.40%	10.35%	3.27%	15.35%	46.55%
Supplemental Death	0.16%	0.11%	0.22%	0.26%	0.20%	0.18%	0.59%
Total Rate	21.14%	4.06%	6.62%	10.61%	3.47%	15.53%	47.14%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	17.46%	N/A	N/A	9.95%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	12.50%	7.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.0 years	22.8 years	8.7 years	28.2 years	23.0 years	28.1 years	3.8 years
Number of active contributing members	3	1	0	19	5	117	2
Number of inactive members	29	4	3	74	13	305	2
Average age of contributing members	38.1 years	39.0 years	50.8 years	42.2 years	40.0 years	41.4 years	52.3 years
Average length of service of contributing members	9.4 years	5.3 years	4.1 years	6.2 years	5.9 years	12.0 years	9.0 years

	Deer Park	Dekalb	Del Rio	Dell City	Denison	Denton
SUMMARY OF ACTUARIAL INFORMATION						
1. Prior Service Liability						
a. Present Members	\$8,290,035	\$59,137	\$6,562,346	\$77,737	\$6,113,224	\$52,156,554
b. Annuitants	8,442,114	2,364	2,159,944	0	5,716,936	27,824,598
2. Current Service Liability (Present Members)	42,654,096	270,093	5,269,716	238,148	24,374,915	141,041,754
3. Total Actuarial Accrued Liability: (1) + (2)	\$59,386,292	\$331,594	\$13,992,066	\$315,885	\$36,205,075	\$221,022,906
4. Actuarial value of assets	40,944,323	356,197	6,740,294	278,586	24,188,335	137,336,828
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$18,441,969	(\$24,603)	\$7,251,712	\$37,299	\$12,016,740	\$83,686,078
6. Funded Ratio: (4) / (3)	68.5%	107.4%	48.2%	88.2%	66.8%	62.1%
7. Annual Payroll	\$4,984,508	\$410,263	\$15,836,183	\$107,598	\$9,258,055	\$59,975,500
CITY CONTRIBUTION RATES FOR 2011						
Retirement						
Normal Cost	11.87%	2.95%	3.50%	10.86%	11.57%	11.57%
Prior Service	7.33%	-0.40%	2.85%	2.15%	8.05%	8.64%
Total Retirement	19.20%	2.55%	6.35%	13.01%	19.62%	20.21%
Supplemental Death	0.21%	0.23%	0.23%	0.79%	0.00%	0.22%
Total Rate	19.43%	2.78%	6.58%	13.80%	19.62%	20.43%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	16.86%	N/A	N/A	12.81%	15.79%	17.17%
Statutory Maximum Rate (Total Retirement Only)	13.50%	8.50%	N/A	11.50%	N/A	N/A
ADDITIONAL INFORMATION						
GASB 25 Equivalent Single Amortization Period as of 1/2011						
Number of annuitants	28.0 years	24.6 years	27.9 years	28.1 years	28.1 years	28.2 years
Number of active contributing members	140	6	32	0	98	337
Number of inactive members	284	16	474	3	216	1,035
Average age of contributing members	62	9	103	0	82	342
Average length of service of contributing members	40.8 years	46.3 years	42.3 years	55.3 years	44.1 years	42.7 years
	11.5 years	4.1 years	7.9 years	17.6 years	11.2 years	11.1 years
SUMMARY OF ACTUARIAL INFORMATION						
1. Prior Service Liability						
a. Present Members	\$794,228	\$882,641	\$853,565	\$34	\$2,010,184	\$122,947
b. Annuitants	1,494,070	328,704	1,109,951	0	76,873	218,393
2. Current Service Liability (Present Members)	3,196,181	567,372	3,026,802	9,263	5,548,535	632,142
3. Total Actuarial Accrued Liability: (1) + (2)	\$5,484,479	\$1,778,717	\$4,990,318	\$9,297	\$7,635,592	\$973,482
4. Actuarial value of assets	4,233,780	816,133	3,448,515	13,901	6,285,300	798,261
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$1,250,699	\$962,584	\$1,541,803	(\$4,604)	\$1,350,292	\$175,221
6. Funded Ratio: (4) / (3)	77.2%	45.9%	69.1%	149.5%	82.0%	82.0%
7. Annual Payroll	\$1,192,095	\$1,202,489	\$1,681,465	\$33,440	\$3,917,420	\$735,631
CITY CONTRIBUTION RATES FOR 2011						
Retirement						
Normal Cost	10.12%	5.68%	8.26%	7.00%	7.88%	3.29%
Prior Service	6.52%	4.97%	5.68%	-0.82%	2.37%	1.65%
Total Retirement	16.64%	10.65%	13.94%	6.18%	10.25%	4.94%
Supplemental Death	0.27%	0.20%	0.24%	0.03%	0.21%	0.17%
Total Rate	16.91%	10.85%	14.18%	6.21%	10.46%	5.11%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.27%	8.75%	11.94%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	N/A	13.50%	7.50%
ADDITIONAL INFORMATION						
GASB 25 Equivalent Single Amortization Period as of 1/2011						
Number of annuitants	28.0 years	28.1 years	28.2 years	30.5 years	23.3 years	23.0 years
Number of active contributing members	13	2	19	0	10	11
Number of inactive members	32	1	50	1	96	24
Average age of contributing members	19	0	33	3	56	18
Average length of service of contributing members	43.4 years	44.4 years	40.2 years	30.6 years	42.7 years	40.8 years
	11.4 years	1.3 years	8.7 years	3.6 years	8.5 years	10.8 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Dumms	Dublin	Driscoll	Dripping Springs	Double Oak	Donna	Dummitt	Donna	Double Oak	Dripping Springs	Driscoll	Dublin	Dumms
SUMMARY OF ACTUARIAL INFORMATION													
1. Prior Service Liability													
a. Present Members				\$15,745	\$51	\$740,810	\$209,041				\$4,434		\$1,112,717
b. Annuitants			0	0	10,530	109,419	218,769				0		2,004,412
2. Current Service Liability (Present Members)			15,990	109,491	166,401	1,906,340	1,735,305						5,321,759
3. Total Actuarial Accrued Liability: (1) + (2)			\$20,424	\$125,236	\$176,982	\$2,756,569	\$2,163,115				\$20,424		\$8,438,888
4. Actuarial value of assets			1,162,817	109,072	170,438	2,647,155	1,998,150				1,162,817		6,111,029
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)			\$14,187	\$16,164	\$6,544	\$109,414	\$164,965				\$14,187		\$2,327,859
6. Funded Ratio: (4) / (3)			30.5%	87.1%	96.3%	96.0%	92.4%				30.5%		72.4%
7. Annual Payroll			\$306,956	\$302,394	\$455,608	\$2,229,296	\$774,173				\$306,956		\$4,561,219
CITY CONTRIBUTION RATES FOR 2011													
Retirement													
Normal Cost				2.70%	2.17%	3.75%	9.46%				1.67%		4.87%
Prior Service				0.37%	0.09%	0.30%	1.32%				0.31%		3.17%
Total Retirement				3.07%	2.26%	4.05%	10.78%				1.98%		8.04%
Supplemental Death				0.16%	0.32%	0.27%	0.00%				0.28%		0.19%
Total Rate				3.23%	2.58%	4.32%	10.78%				2.08%		8.23%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death				N/A	N/A	3.62%	9.52%				N/A		7.33%
Statutory Maximum Rate (Total Retirement Only)				N/A	N/A	7.50%	12.50%				N/A		9.50%
ADDITIONAL INFORMATION													
GASB 25 Equivalent Single Amortization Period as of 1/2011													
Number of annuitants				23.1 years	27.6 years	28.9 years	28.2 years				24.3 years		28.0 years
Number of active contributing members				0	1	12	12				0		48
Number of inactive members				6	10	69	29				11		113
Average age of contributing members				1	6	58	9				3		63
Average length of service of contributing members				42.6 years	44.3 years	41.1 years	49.6 years				36.3 years		39.2 years
				5.5 years	6.4 years	8.3 years	8.4 years				5.0 years		7.6 years
SUMMARY OF ACTUARIAL INFORMATION													
1. Prior Service Liability													
a. Present Members				\$252,450	\$5,082,381	\$424,007	\$1,094,588				\$20,376		\$14,551
b. Annuitants				58,962	4,859,710	301,850	6,442,614				54,226		197,419
2. Current Service Liability (Present Members)				994,907	22,147,513	1,410,819	41,170,611				56,525		111,283
3. Total Actuarial Accrued Liability: (1) + (2)				\$1,306,319	\$32,089,604	\$2,136,676	\$48,707,813				\$131,127		\$323,253
4. Actuarial value of assets				1,261,631	24,812,410	1,851,164	40,772,620				102,294		205,330
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)				\$44,688	\$7,277,194	\$285,512	\$7,935,193				\$57,057		\$117,923
6. Funded Ratio: (4) / (3)				96.6%	77.3%	86.6%	83.7%				60.1%		63.5%
7. Annual Payroll				\$851,058	\$12,179,329	\$844,034	\$13,721,040				\$125,448		\$263,676
CITY CONTRIBUTION RATES FOR 2011													
Retirement													
Normal Cost				5.29%	9.48%	7.98%	8.72%				2.66%		5.94%
Prior Service				0.36%	3.70%	2.10%	3.60%				2.89%		3.08%
Total Retirement				5.65%	13.18%	10.08%	12.32%				5.55%		9.02%
Supplemental Death				0.33%	0.26%	0.22%	0.00%				0.44%		0.32%
Total Rate				5.98%	13.44%	10.30%	12.32%				5.99%		9.34%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death				N/A	11.09%	9.47%	N/A				N/A		N/A
Statutory Maximum Rate (Total Retirement Only)				9.50%	11.50%	12.50%	N/A				N/A		N/A
ADDITIONAL INFORMATION													
GASB 25 Equivalent Single Amortization Period as of 1/2011													
Number of annuitants				23.4 years	28.2 years	28.1 years	27.9 years				23.0 years		23.3 years
Number of active contributing members				7	115	8	140				1		3
Number of inactive members				24	358	27	231				4		7
Average age of contributing members				43.2 years	42.8 years	41.2 years	41.8 years				53.0 years		52.7 years
Average length of service of contributing members				8.7 years	10.0 years	8.1 years	11.7 years				3.6 years		2.6 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Eastland	Ector	Eden	Edgewood	Edinburg	Edna	El Campo
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability		\$1,478	\$70,543	\$25,383	\$16,637,008	\$821,722	\$2,111,423
a. Present Members	\$437,048	3,623	168,441	46,382	7,368,790	587,487	2,003,844
b. Annuitants	208,667	51,924	413,529	95,169	34,004,870	2,506,355	10,604,399
2. Current Service Liability (Present Members)	1,167,690	\$57,025	\$652,513	\$166,934	\$58,010,668	\$3,915,564	\$14,719,666
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,813,405	60,557	398,866	113,138	36,349,847	2,398,846	10,391,825
4. Actuarial value of assets	1,350,298	(\$3,532)	\$253,647	\$53,796	\$21,660,821	\$1,516,718	\$4,327,841
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$463,107	106,2%	61.1%	67.8%	62.7%	61.3%	70.6%
6. Funded Ratio: (4) / (3)	74.5%	\$118,149	\$488,826	\$203,147	\$22,934,188	\$1,594,544	\$4,478,185
7. Annual Payroll	\$1,113,185						
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	6.90%	2.93%	3.66%	2.42%	9.17%	7.93%	7.18%
Prior Service	2.58%	-0.21%	3.21%	1.83%	5.86%	5.90%	6.00%
Total Retirement	9.48%	2.72%	6.87%	4.25%	15.03%	13.83%	13.18%
Supplemental Death	0.00%	0.36%	0.31%	0.34%	0.18%	0.24%	0.28%
Total Rate	9.48%	3.08%	7.18%	4.59%	15.21%	14.07%	13.46%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	8.30%	N/A	6.28%	N/A	12.70%	12.24%	10.74%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	7.50%	N/A	13.50%	11.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011		22.5 years	28.3 years	23.1 years	28.1 years	28.1 years	28.1 years
Number of annuitants	10	1	9	5	111	20	44
Number of active contributing members	33	3	18	6	658	41	106
Number of inactive members	24	0	7	5	197	17	40
Average age of contributing members	45.2 years	52.2 years	48.7 years	49.3 years	40.3 years	41.9 years	43.2 years
Average length of service of contributing members	7.8 years	6.1 years	7.1 years	4.7 years	8.0 years	10.7 years	12.3 years
	Eldorado	Electra	Elgin	Elkhart	Elmendorf	Emory	Emits
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability		\$212,968	\$891,712	\$177,529	\$10,599	\$30,216	\$9,075,570
a. Present Members	\$339,235	275,125	210,931	0	0	8,727	3,600,986
b. Annuitants	125,486	929,973	3,080,944	329,249	29,403	549,298	23,668,170
2. Current Service Liability (Present Members)	906,203	\$1,418,066	\$4,183,587	\$506,778	\$400,002	\$888,241	\$36,344,726
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,370,924	1,094,784	3,179,337	382,117	30,814	604,199	25,136,115
4. Actuarial value of assets	1,017,334	\$323,282	\$1,004,250	\$124,661	\$9,188	(\$15,958)	\$11,208,611
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$353,590	77.2%	76.0%	75.4%	102.7%	102.7%	69.2%
6. Funded Ratio: (4) / (3)	74.2%	\$972,421	\$2,571,202	\$241,465	\$199,743	\$666,002	\$8,389,495
7. Annual Payroll	\$465,314						
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	6.48%	3.04%	7.41%	5.36%	2.24%	5.33%	14.06%
Prior Service	4.70%	2.31%	2.42%	3.23%	0.29%	-0.17%	8.29%
Total Retirement	11.18%	5.35%	9.83%	8.59%	2.53%	5.16%	22.35%
Supplemental Death	0.34%	0.44%	0.25%	0.00%	0.48%	0.38%	0.29%
Total Rate	11.52%	5.79%	10.08%	8.59%	3.01%	5.54%	22.64%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	9.89%	N/A	8.54%	8.33%	2.45%	N/A	17.81%
Statutory Maximum Rate (Total Retirement Only)	10.50%	7.50%	12.50%	N/A	N/A	11.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011		22.9 years	28.2 years	27.7 years	27.3 years	22.1 years	28.1 years
Number of annuitants	6	12	9	0	0	1	82
Number of active contributing members	20	33	62	8	7	17	170
Number of inactive members	6	33	38	5	3	5	33
Average age of contributing members	37.5 years	43.8 years	46.3 years	49.9 years	46.9 years	52.2 years	44.8 years
Average length of service of contributing members	7.0 years	8.4 years	7.4 years	9.5 years	3.3 years	9.0 years	13.0 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Etess	Entice	Everman	Fair Oaks Ranch	Fairfield	Fairview	Fallurrias
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$18,866,442	\$0	\$999,832	\$586,694	\$181,392	\$293,285	\$153,918
a. Present Members	13,892,214	0	335,131	38,923	202,048	13,265	86,394
b. Annuitants	69,530,381	225,842	2,097,302	1,648,582	1,580,836	1,464,153	651,849
2. Current Service Liability (Present Members)	\$102,289,037	\$225,842	\$3,432,265	\$2,274,199	\$1,964,276	\$1,770,703	\$892,161
3. Total Actuarial Accrued Liability: (1) + (2)	71,502,626	257,889	2,757,602	1,813,855	2,010,886	1,340,280	784,725
4. Actuarial value of assets	\$30,786,411	(\$32,047)	\$674,663	\$460,344	(\$46,610)	\$430,423	\$107,436
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	69.9%	114.2%	80.3%	79.8%	102.4%	75.7%	88.0%
6. Funded Ratio: (4) / (3)	\$22,894,046	\$325,466	\$1,469,330	\$1,522,360	\$1,698,166	\$1,897,219	\$835,854
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	13.23%	3.24%	7.29%	9.48%	5.69%	5.62%	2.81%
Prior Service	8.55%	-0.68%	2.85%	1.87%	-0.18%	1.55%	0.89%
Total Retirement	21.58%	2.56%	10.14%	11.35%	5.51%	7.17%	3.70%
Supplemental Death	0.21%	0.31%	0.29%	0.19%	0.27%	0.35%	0.27%
Total Rate	21.79%	2.87%	10.43%	11.54%	5.80%	7.44%	4.05%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	18.20%	N/A	9.09%	10.46%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	9.50%	11.50%	13.50%	11.50%	N/A	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.1 years	23.1 years	28.1 years	28.3 years	25.3 years	23.6 years	23.0 years
Number of active contributing members	132	4	12	3	15	2	4
Number of inactive members	360	11	39	36	39	39	30
Average age of contributing members	147	8	41	25	29	17	8
Average length of service of contributing members	43.2 years	40.6 years	43.1 years	40.1 years	45.1 years	43.5 years	47.2 years
	12.9 years	5.3 years	9.9 years	4.7 years	5.9 years	6.9 years	9.9 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$47,755	\$12,151	\$21,163,439	\$802,501	\$107,370	\$131,975	\$0
a. Present Members	167,342	45,777	23,809,736	525,502	256,230	86,152	10,263
b. Annuitants	405,615	83,886	89,635,326	1,857,265	216,929	328,805	21,895
2. Current Service Liability (Present Members)	\$620,712	\$141,814	\$134,608,501	\$3,185,268	\$580,529	\$546,932	\$32,158
3. Total Actuarial Accrued Liability: (1) + (2)	402,978	65,989	89,792,751	2,111,629	269,842	254,073	37,690
4. Actuarial value of assets	\$217,734	\$75,825	\$44,815,750	\$1,073,639	\$310,687	\$292,859	(\$5,532)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	64.9%	46.5%	66.7%	66.3%	46.5%	46.5%	117.2%
6. Funded Ratio: (4) / (3)	\$357,365	\$84,068	\$28,533,575	\$965,419	\$174,929	\$618,221	\$45,461
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	3.73%	5.13%	12.55%	8.37%	8.62%	5.64%	5.00%
Prior Service	4.26%	5.60%	9.75%	6.90%	11.03%	3.25%	-0.84%
Total Retirement	7.99%	10.73%	22.30%	15.27%	19.65%	8.89%	4.16%
Supplemental Death	0.38%	0.45%	0.18%	0.34%	0.20%	0.20%	0.00%
Total Rate	8.37%	11.18%	22.48%	15.61%	19.77%	9.09%	4.16%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	10.65%	18.65%	13.10%	16.22%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	22.7 years	28.1 years	28.1 years	28.1 years	28.1 years	23.4 years	23.2 years
Number of active contributing members	4	1	210	11	2	1	1
Number of inactive members	10	3	427	19	7	17	1
Average age of contributing members	6	6	177	11	4	10	0
Average length of service of contributing members	49.5 years	52.1 years	42.0 years	45.7 years	34.1 years	42.2 years	44.5 years
	14.3 years	3.4 years	11.7 years	11.6 years	6.8 years	7.0 years	6.3 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Ferris	Flintonia	Florence	Floresville	Flower Mound	Floydada	Forest Hill
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$462,671	\$653,448	\$13,910	\$831,091	\$12,265,062	\$499,612	\$2,391,152
b. Annuitants	251,333	239,115	4,398	431,132	2,753,650	814,015	1,511,426
2. Current Service Liability (Present Members)	1,452,080	1,323,326	159,532	1,989,610	40,474,613	1,549,029	6,580,069
3. Total Actuarial Accrued Liability: (1) + (2)	\$2,166,084	\$2,215,889	\$177,840	\$3,251,833	\$55,493,325	\$2,862,656	\$10,482,647
4. Actuarial value of assets	1,653,010	1,517,219	140,535	1,949,037	43,234,187	1,861,777	\$7,075,413
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$513,074	\$698,670	\$37,305	\$1,302,796	\$12,259,138	\$1,000,879	\$3,407,234
6. Funded Ratio: (4) / (3)	76.3%	68.5%	79.0%	59.9%	77.9%	65.0%	67.5%
7. Annual Payroll	\$1,213,096	\$619,144	\$294,957	\$1,967,111	\$26,672,691	\$923,251	\$4,244,981
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	4.86%	12.76%	4.00%	7.37%	8.15%	8.06%	9.23%
Prior Service	2.62%	7.01%	0.87%	4.12%	3.16%	6.73%	4.99%
Total Retirement	7.48%	19.77%	4.87%	11.49%	11.31%	14.79%	14.22%
Supplemental Death	0.32%	0.22%	0.13%	0.00%	0.16%	0.45%	0.14%
Total Rate	7.80%	19.99%	5.00%	11.49%	11.47%	15.24%	14.36%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	6.70%	17.46%	N/A	9.76%	N/A	12.73%	12.66%
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	N/A	11.50%	13.50%	N/A	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.2 years	28.0 years	23.3 years	28.0 years	23.3 years	28.1 years	28.0 years
Number of active contributing members	11	8	1	15	83	16	44
Number of inactive members	34	17	9	54	533	22	79
Average age of contributing members	43.5 years	45.6 years	42.5 years	44.5 years	39.3 years	42.9 years	38.7 years
Average length of service of contributing members	7.8 years	10.0 years	5.4 years	7.9 years	8.2 years	11.9 years	8.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$3,267,622	\$1,862,983	\$260	\$9,725	\$618,340	\$2,540,172	\$115,163
b. Annuitants	658,430	1,439,650	76,014	116,748	927,757	2,554,102	240,682
2. Current Service Liability (Present Members)	4,517,947	4,687,702	202,631	145,948	16,170,173	6,556,274	217,826
3. Total Actuarial Accrued Liability: (1) + (2)	\$8,443,999	\$7,990,335	\$278,905	\$272,421	\$17,716,270	\$11,650,548	\$573,671
4. Actuarial value of assets	4,822,645	4,471,869	261,601	164,256	15,969,366	7,649,676	271,614
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$3,621,354	\$3,518,466	\$17,304	\$108,165	\$1,746,904	\$4,000,872	\$302,057
6. Funded Ratio: (4) / (3)	57.1%	56.0%	93.8%	60.3%	90.1%	65.7%	47.3%
7. Annual Payroll	\$4,876,824	\$4,209,228	\$462,989	\$323,880	\$6,994,120	\$4,490,797	\$528,911
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	8.71%	6.30%	2.22%	2.73%	6.81%	8.31%	3.34%
Prior Service	4.59%	5.20%	0.27%	2.32%	1.56%	5.52%	3.55%
Total Retirement	13.30%	11.50%	2.49%	5.05%	8.37%	13.83%	6.89%
Supplemental Death	0.14%	0.27%	0.00%	0.59%	0.00%	0.19%	0.29%
Total Rate	13.44%	11.77%	2.49%	5.64%	8.37%	14.02%	7.18%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	12.30%	10.59%	N/A	N/A	N/A	11.41%	6.52%
Statutory Maximum Rate (Total Retirement Only)	13.50%	11.50%	7.50%	N/A	11.50%	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.3 years	28.0 years	21.5 years	22.9 years	27.7 years	28.2 years	28.0 years
Number of active contributing members	11	42	3	4	59	49	6
Number of inactive members	99	110	15	12	157	108	21
Average age of contributing members	37.7 years	40.3 years	42.0 years	44.2 years	45.5 years	40.1 years	45.9 years
Average length of service of contributing members	7.0 years	6.0 years	4.1 years	4.4 years	13.1 years	6.5 years	5.5 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$9,725	\$1,862,983	\$260	\$9,725	\$618,340	\$2,540,172	\$115,163
b. Annuitants	116,748	1,439,650	76,014	116,748	927,757	2,554,102	240,682
2. Current Service Liability (Present Members)	145,948	4,687,702	202,631	145,948	16,170,173	6,556,274	217,826
3. Total Actuarial Accrued Liability: (1) + (2)	\$272,421	\$7,990,335	\$278,905	\$272,421	\$17,716,270	\$11,650,548	\$573,671
4. Actuarial value of assets	164,256	4,471,869	261,601	164,256	15,969,366	7,649,676	271,614
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$108,165	\$3,518,466	\$17,304	\$108,165	\$1,746,904	\$4,000,872	\$302,057
6. Funded Ratio: (4) / (3)	60.3%	56.0%	93.8%	60.3%	90.1%	65.7%	47.3%
7. Annual Payroll	\$323,880	\$4,209,228	\$462,989	\$323,880	\$6,994,120	\$4,490,797	\$528,911
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	2.73%	6.30%	2.22%	2.73%	6.81%	8.31%	3.34%
Prior Service	2.32%	5.20%	0.27%	2.32%	1.56%	5.52%	3.55%
Total Retirement	5.05%	11.50%	2.49%	5.05%	8.37%	13.83%	6.89%
Supplemental Death	0.59%	0.27%	0.00%	0.59%	0.00%	0.19%	0.29%
Total Rate	5.64%	11.77%	2.49%	5.64%	8.37%	14.02%	7.18%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	10.59%	N/A	N/A	N/A	11.41%	6.52%
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	7.50%	N/A	11.50%	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.0 years	28.0 years	28.2 years	28.0 years	27.7 years	28.2 years	28.0 years
Number of active contributing members	4	42	3	4	59	49	6
Number of inactive members	12	110	15	12	157	108	21
Average age of contributing members	44.2 years	40.3 years	42.0 years	44.2 years	45.5 years	40.1 years	45.9 years
Average length of service of contributing members	4.4 years	6.0 years	4.1 years	4.4 years	13.1 years	6.5 years	5.5 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Friendswood	Prisma	Prisco	Fritch	Frost	Gainesville	Galena Park
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$10,620,998	\$595,023	\$24,055,905	\$105,317	\$7,524	\$3,845,802	\$1,842,286
b. Annuitants	5,598,631	493,115	3,055,258	20,888	69,983	4,039,022	2,052,456
2. Current Service Liability (Present Members)	22,734,937	1,923,040	53,427,647	517,250	87,091	14,557,657	6,056,200
3. Total Actuarial Accrued Liability: (1) + (2)	\$38,954,566	\$3,011,178	\$80,538,810	\$643,455	\$164,598	\$22,442,481	\$9,950,942
4. Actuarial value of assets	24,941,996	1,953,577	54,166,659	(\$290,569)	130,349	13,399,998	6,368,779
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$14,012,570	\$1,057,601	\$26,372,151	145,226	\$34,249	\$9,042,483	\$3,582,163
6. Funded Ratio: (4)/(3)	64.0%	64.9%	67.3%	145.2%	79.2%	59.7%	64.0%
7. Annual Payroll	\$11,312,246	\$887,838	\$49,003,185	\$843,521	\$144,804	\$9,939,705	\$2,966,226
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	11.23%	8.51%	9.32%	6.34%	3.35%	6.16%	9.50%
Prior Service	7.68%	7.41%	3.34%	-2.37%	1.46%	5.65%	7.49%
Total Retirement	18.91%	15.92%	12.66%	3.97%	4.81%	11.81%	16.99%
Supplemental Death	0.23%	0.25%	0.15%	4.20%	4.81%	0.28%	0.36%
Total Rate	19.14%	16.17%	12.81%	8.17%	9.62%	12.09%	17.35%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	16.74%	13.79%	11.62%	N/A	N/A	9.68%	14.87%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	13.50%	7.50%	9.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.1 years	28.0 years	28.1 years	23.3 years	28.4 years	28.1 years	28.1 years
Number of active contributing members	62	14	43	6	1	96	44
Number of inactive members	197	26	808	23	5	221	73
Average age of contributing members	83	20	243	15	84	42	45
Average length of service of contributing members	10.5 years	43.5 years	39.2 years	38.6 years	47.6 years	42.9 years	40.9 years
		12.0 years	7.6 years	3.4 years	6.5 years	9.8 years	8.9 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$225,982	\$295,353	\$54,778,910	\$181,295	\$6,373	\$1,562,928	\$221,063
b. Annuitants	89,849	0	57,541,878	54,035	111,312	1,523,443	136,135
2. Current Service Liability (Present Members)	1,209,010	899,639	371,196,446	911,392	31,765	4,794,888	233,121
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,524,841	\$1,194,992	\$483,517,234	\$1,146,722	\$149,450	\$7,881,259	\$590,319
4. Actuarial value of assets	1,419,063	770,807	366,884,729	968,480	69,548	4,902,072	303,047
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$105,778	\$424,185	\$116,632,505	\$178,242	\$79,902	\$2,979,187	\$287,272
6. Funded Ratio: (4)/(3)	93.1%	64.5%	75.9%	84.5%	46.5%	62.2%	51.3%
7. Annual Payroll	\$421,504	\$1,098,921	\$125,871,786	\$279,653	\$161,512	\$2,738,217	\$817,254
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	10.83%	4.55%	11.44%	13.18%	3.44%	10.15%	2.98%
Prior Service	1.55%	2.65%	5.75%	3.95%	3.06%	6.75%	2.44%
Total Retirement	12.38%	7.20%	17.19%	17.13%	6.50%	16.90%	5.42%
Supplemental Death	0.38%	0.22%	0.23%	0.52%	0.00%	0.30%	0.19%
Total Rate	12.76%	7.42%	17.42%	17.65%	6.50%	17.20%	5.61%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	11.12%	N/A	17.11%	16.54%	5.30%	14.91%	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	11.50%	N/A	N/A	7.50%	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.4 years	23.4 years	28.1 years	28.2 years	28.3 years	28.1 years	22.9 years
Number of active contributing members	6	1	934	2	3	33	2
Number of inactive members	10	25	1,972	7	3	71	30
Average age of contributing members	6	20	424	6	4	20	14
Average length of service of contributing members	49.2 years	44.1 years	43.8 years	53.6 years	38.7 years	43.9 years	44.0 years
	8.0 years	11.9 years	12.7 years	13.9 years	3.6 years	10.1 years	6.9 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Georgetown	Giddings	Gilmer	Gladewater	Glen Rose	Glenn Heights	Godley
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$13,351,312	\$1,902,933	\$1,140,603	\$584,452	\$558,998	\$777,009	\$2,401
b. Annuitants	2,620,586	1,414,986	1,083,428	2,588,870	2,657,756	239,056	72,542
2. Current Service Liability (Present Members)	36,880,089	3,157,406	2,703,281	\$3,528,988	1,215,424	3,091,770	102,346
3. Total Actuarial Accrued Liability: (1) + (2)	\$52,851,987	\$6,475,325	\$4,927,312	\$3,528,988	\$2,040,178	\$4,107,835	\$177,289
4. Actuarial value of assets	38,645,252	3,176,874	3,231,396	\$2,027,170	1,328,071	3,533,695	105,294
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$14,206,735	\$3,298,451	\$1,695,916	\$85,818	\$712,107	\$574,140	\$71,995
6. Funded Ratio: (4) / (3)	73.1%	49.1%	65.6%	85.8%	65.1%	86.0%	59.4%
7. Annual Payroll	\$25,250,743	\$2,311,123	\$1,792,510	\$1,731,044	\$738,319	\$2,769,322	\$278,825
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	9.59%	9.22%	8.43%	3.69%	10.64%	6.03%	1.93%
Prior Service	3.49%	8.84%	5.87%	1.80%	5.99%	1.43%	1.79%
Total Retirement	13.08%	18.06%	14.30%	5.49%	16.63%	7.46%	3.72%
Supplemental Death	0.16%	0.22%	0.27%	0.22%	0.42%	0.19%	0.18%
Total Rate	13.24%	18.28%	14.57%	5.71%	17.05%	7.65%	3.90%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	12.67%	14.88%	13.63%	4.23%	14.89%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	13.50%	N/A	7.50%	N/A	12.50%	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	84	28.2 years	28.1 years	28.1 years	28.1 years	23.2 years	23.0 years
Number of active contributing members	459	68	51	45	22	17	4
Number of inactive members	140	35	54	54	5	64	10
Average age of contributing members	40.9 years	42.5 years	44.8 years	42.5 years	42.2 years	41.3 years	40.3 years
Average length of service of contributing members	8.0 years	8.5 years	10.3 years	9.0 years	7.8 years	6.3 years	2.9 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$31,603	\$391,335	\$0	\$1,298,578	\$245	\$1,036,474	\$0
b. Annuitants	0	1,266,502	26,272	1,813,571	0	2,154,152	82,868
2. Current Service Liability (Present Members)	103,078	1,276,857	955,831	5,596,015	12,853	5,155,737	10,455,887
3. Total Actuarial Accrued Liability: (1) + (2)	\$134,681	\$2,934,694	\$982,103	\$8,708,164	\$13,098	\$8,346,363	\$10,538,755
4. Actuarial value of assets	120,407	1,434,031	841,638	5,204,614	14,239	4,947,417	11,086,319
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$14,274	\$1,500,663	\$140,465	\$3,503,550	(\$1,141)	\$3,398,946	(\$547,564)
6. Funded Ratio: (4) / (3)	89.4%	48.9%	85.7%	59.8%	108.7%	59.3%	105.2%
7. Annual Payroll	\$111,451	\$554,421	\$426,939	\$3,061,063	\$88,591	\$3,294,114	\$8,365,423
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	3.23%	13.06%	6.83%	6.60%	1.65%	8.03%	3.88%
Prior Service	0.88%	16.81%	2.29%	7.10%	-0.09%	6.41%	-0.45%
Total Retirement	4.11%	29.87%	9.12%	13.70%	1.56%	14.44%	3.43%
Supplemental Death	0.34%	0.28%	0.37%	0.30%	0.20%	0.41%	0.27%
Total Rate	4.45%	30.15%	9.49%	14.00%	1.76%	14.85%	3.70%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	24.27%	N/A	11.81%	N/A	12.27%	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	N/A	11.50%	N/A	11.50%	9.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	0	28.1 years	22.8 years	28.1 years	22.7 years	28.0 years	23.3 years
Number of active contributing members	4	6	5	36	0	53	37
Number of inactive members	1	12	13	89	3	87	198
Average age of contributing members	50.1 years	45.6 years	49.7 years	41.8 years	47.6 years	46.1 years	44.8 years
Average length of service of contributing members	8.2 years	10.2 years	13.0 years	9.7 years	1.6 years	8.7 years	7.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$0	\$0	\$0	\$1,298,578	\$245	\$1,036,474	\$0
b. Annuitants	0	1,266,502	26,272	1,813,571	0	2,154,152	82,868
2. Current Service Liability (Present Members)	103,078	1,276,857	955,831	5,596,015	12,853	5,155,737	10,455,887
3. Total Actuarial Accrued Liability: (1) + (2)	\$134,681	\$2,934,694	\$982,103	\$8,708,164	\$13,098	\$8,346,363	\$10,538,755
4. Actuarial value of assets	120,407	1,434,031	841,638	5,204,614	14,239	4,947,417	11,086,319
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$14,274	\$1,500,663	\$140,465	\$3,503,550	(\$1,141)	\$3,398,946	(\$547,564)
6. Funded Ratio: (4) / (3)	89.4%	48.9%	85.7%	59.8%	108.7%	59.3%	105.2%
7. Annual Payroll	\$111,451	\$554,421	\$426,939	\$3,061,063	\$88,591	\$3,294,114	\$8,365,423
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	3.23%	13.06%	6.83%	6.60%	1.65%	8.03%	3.88%
Prior Service	0.88%	16.81%	2.29%	7.10%	-0.09%	6.41%	-0.45%
Total Retirement	4.11%	29.87%	9.12%	13.70%	1.56%	14.44%	3.43%
Supplemental Death	0.34%	0.28%	0.37%	0.30%	0.20%	0.41%	0.27%
Total Rate	4.45%	30.15%	9.49%	14.00%	1.76%	14.85%	3.70%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	24.27%	N/A	11.81%	N/A	12.27%	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	N/A	11.50%	N/A	11.50%	9.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	0	28.1 years	22.8 years	28.1 years	22.7 years	28.0 years	23.3 years
Number of active contributing members	4	6	5	36	0	53	37
Number of inactive members	1	12	13	89	3	87	198
Average age of contributing members	50.1 years	45.6 years	49.7 years	41.8 years	47.6 years	46.1 years	44.8 years
Average length of service of contributing members	8.2 years	10.2 years	13.0 years	9.7 years	1.6 years	8.7 years	7.3 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Granbury	Grand Prairie	Grand Saline	Grandview	Granger	Granite Shoals	Grapeland
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$4,666,682	\$56,762,946	\$314,337	\$49,897	\$4,729	\$84,301	\$65,860
b. Annuitants	3,165,989	41,810,670	1,227,962	87,528	2,289	137,415	137,415
2. Current Service Liability (Present Members)	11,245,443	185,080,812	\$1,759,959	432,464	246,727	353,554	294,198
3. Total Actuarial Accrued Liability: (1) + (2)	\$19,078,114	\$283,654,428	\$1,759,959	\$569,889	\$253,745	\$450,410	\$497,473
4. Actuarial value of assets	12,048,438	195,807,917	1,382,721	592,409	286,861	411,024	310,471
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$7,029,676	\$87,846,511	\$377,238	(\$22,520)	(\$33,116)	\$39,386	\$187,002
6. Funded Ratio: (4) / (3)	63.2%	69.0%	78.6%	104.0%	113.1%	91.3%	62.4%
7. Annual Payroll	\$6,781,055	\$67,855,419	\$1,061,160	\$537,934	\$302,395	\$1,029,034	\$342,777
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	9.96%	12.68%	4.92%	5.00%	2.98%	1.81%	5.00%
Prior Service	6.43%	8.05%	2.21%	-0.29%	-0.76%	0.27%	3.39%
Total Retirement	16.39%	20.73%	7.13%	4.71%	2.22%	2.08%	8.39%
Supplemental Death	0.21%	0.21%	0.26%	0.00%	0.00%	0.14%	0.00%
Total Rate	16.60%	20.94%	7.39%	4.71%	2.22%	2.22%	8.39%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.49%	17.46%	6.33%	N/A	N/A	N/A	7.06%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	9.50%	11.50%	7.50%	N/A	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.1 years	28.0 years	28.0 years	23.0 years	23.0 years	22.3 years	28.0 years
Number of active contributing members	48	430	11	6	2	1	5
Number of inactive members	147	1,121	31	13	8	26	11
Average age of contributing members	61	341	16	16	8	25	3
Average length of service of contributing members	42.1 years	42.7 years	43.0 years	39.3 years	53.4 years	43.4 years	50.7 years
	8.3 years	12.1 years	8.6 years	6.9 years	6.4 years	4.4 years	7.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$32,566,017	\$6,403,701	\$28,791	\$1,208,099	\$212,570	\$4,594	\$3,611,874
b. Annuitants	16,311,742	7,158,650	98,936	890,120	79,505	17,749	2,208,838
2. Current Service Liability (Present Members)	84,568,509	45,906,155	173,300	3,626,060	496,353	61,241	16,167,252
3. Total Actuarial Accrued Liability: (1) + (2)	\$133,446,268	\$59,468,506	\$301,027	\$5,724,279	\$788,428	\$83,584	\$21,987,964
4. Actuarial value of assets	\$83,121,394	46,305,791	289,309	3,758,398	533,661	72,503	17,244,164
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$50,324,874	\$13,162,715	\$11,718	\$1,965,881	\$254,767	\$11,081	\$4,743,800
6. Funded Ratio: (4) / (3)	62.3%	77.9%	96.1%	65.7%	67.7%	86.7%	78.4%
7. Annual Payroll	\$35,896,603	\$15,572,126	\$254,452	\$1,595,875	\$1,298,532	\$125,803	\$6,158,168
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	12.39%	10.59%	5.61%	11.61%	2.53%	3.35%	9.91%
Prior Service	8.69%	5.25%	0.28%	7.65%	1.36%	0.55%	4.83%
Total Retirement	21.08%	15.84%	5.89%	19.26%	3.89%	3.90%	14.74%
Supplemental Death	0.00%	0.27%	0.20%	0.24%	0.35%	0.00%	0.00%
Total Rate	21.08%	16.11%	6.09%	19.50%	4.24%	3.90%	14.74%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	17.13%	N/A	4.58%	16.34%	N/A	3.57%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	9.50%	N/A	N/A	7.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.2 years	28.0 years	29.2 years	28.1 years	23.0 years	27.8 years	27.5 years
Number of active contributing members	190	163	1	12	6	4	62
Number of inactive members	552	326	7	29	40	4	102
Average age of contributing members	201	124	8	10	9	2	29
Average length of service of contributing members	44.5 years	44.8 years	42.9 years	44.8 years	47.1 years	50.3 years	43.9 years
	11.9 years	11.5 years	5.3 years	8.4 years	8.8 years	5.2 years	15.5 years

	Groveton	Gruver	Gun Barrel City	Gunter	Hale Center	Hallettsville	Hallsville	
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3) 7. Annual Payroll	\$0	\$52,872	\$198,524	\$12,951	\$97,165	\$838,146	\$278,549	
	10,208	144,765	120,834	0	0	440,139	89,948	
	66,143	306,394	1,036,140	113,215	71,144	2,632,999	143,229	
	\$76,351	\$504,031	\$1,355,498	\$126,166	\$168,309	\$3,911,284	\$511,726	
	69,733	423,599	1,207,189	152,692	85,224	2,703,988	214,486	
	\$6,618	\$80,432	\$148,309	(\$26,526)	\$83,085	\$1,207,296	\$297,240	
	91.3%	84.0%	89.1%	121.0%	50.6%	69.1%	41.9%	
	\$155,283	\$185,605	\$1,546,989	\$330,135	\$317,120	\$1,142,396	\$495,201	
		2.84%	5.86%	4.44%	1.91%	2.75%	9.02%	3.48%
		0.29%	2.97%	0.65%	-0.56%	1.82%	6.56%	3.74%
	3.13%	8.83%	5.09%	1.35%	4.57%	15.38%	7.22%	
	0.26%	0.00%	0.25%	0.18%	0.14%	0.35%	0.29%	
	3.39%	8.83%	5.34%	1.53%	4.71%	15.93%	7.51%	
	N/A	N/A	N/A	N/A	N/A	13.45%	7.05%	
	7.50%	12.50%	11.50%	N/A	N/A	N/A	N/A	
CITY CONTRIBUTION RATES FOR 2011								
Retirement								
Normal Cost								
Prior Service								
Total Retirement								
Supplemental Death								
Total Rate								
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death								
Statutory Maximum Rate (Total Retirement Only)								
ADDITIONAL INFORMATION								
GASB 25 Equivalent Single Amortization Period as of 1/2011	23.7 years	23.4 years	23.9 years	22.8 years	22.9 years	28.1 years	27.9 years	
Number of annuitants	2	3	11	0	0	15	2	
Number of active contributing members	6	7	47	9	9	35	14	
Number of inactive members	2	5	24	2	9	14	3	
Average age of contributing members	47.5 years	32.6 years	44.4 years	40.5 years	40.8 years	47.3 years	41.4 years	
Average length of service of contributing members	5.4 years	4.9 years	6.1 years	8.6 years	5.3 years	14.8 years	9.9 years	
	Haltom City	Hamilton	Hamlin	Happy	Harker Heights	Harlingen	Harlingen Waterworks	
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3) 7. Annual Payroll	\$10,186,919	\$284,811	\$154,311	\$15,084	\$7,565,994	\$2,523,914	\$489,245	
	10,387,997	617,611	490,971	199,517	927,758	7,262,807	1,892,501	
	34,356,275	1,166,583	906,294	92,945	12,896,439	39,692,043	9,686,244	
	\$54,931,191	\$2,069,005	\$1,551,576	\$307,546	\$21,390,191	\$49,478,764	\$12,067,990	
	30,534,403	1,283,263	1,151,241	202,293	13,416,439	39,879,169	10,875,238	
	\$24,396,788	\$785,742	\$400,335	\$105,253	\$7,973,752	\$9,599,595	\$1,192,752	
	55.6%	62.0%	74.2%	65.8%	62.7%	80.6%	90.1%	
	\$15,324,943	\$659,168	\$415,876	\$87,133	\$8,755,614	\$14,109,850	\$5,371,991	
		11.00%	9.60%	8.95%	6.32%	8.75%	5.69%	
		9.88%	7.41%	5.97%	7.51%	6.09%	1.54%	
	20.88%	17.01%	14.92%	13.83%	14.84%	7.23%		
	0.20%	0.54%	0.62%	0.42%	0.26%	0.30%		
	21.08%	17.55%	15.54%	14.25%	15.10%	7.53%		
	17.95%	15.07%	13.14%	10.64%	12.93%	N/A		
	N/A	13.50%	12.50%	N/A	15.50%	9.50%		
CITY CONTRIBUTION RATES FOR 2011								
Retirement								
Normal Cost								
Prior Service								
Total Retirement								
Supplemental Death								
Total Rate								
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death								
Statutory Maximum Rate (Total Retirement Only)								
ADDITIONAL INFORMATION								
GASB 25 Equivalent Single Amortization Period as of 1/2011	28.1 years	28.0 years	28.1 years	28.0 years	28.1 years	22.8 years	23.0 years	
Number of annuitants	131	18	12	3	27	238	69	
Number of active contributing members	289	20	16	3	195	360	136	
Number of inactive members	140	6	8	1	100	127	43	
Average age of contributing members	41.4 years	47.9 years	44.8 years	44.8 years	39.6 years	43.9 years	45.7 years	
Average length of service of contributing members	10.1 years	9.8 years	7.9 years	9.8 years	9.8 years	12.1 years	10.4 years	

Actuarial Valuation of Participating Municipalities

CONTINUED

	Hart	Haskell	Haslet	Hawkins	Hays	Henne	Heath
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$6,114	\$5,143	\$436,398	\$42,825	\$14,936	\$676,640	\$875,422
b. Annuitants	59,257	45,384	0	18,484	36,452	18,484	319,446
2. Current Service Liability (Present Members)	60,284	871,112	731,467	692,972	46,867	1,827,938	3,216,672
3. Total Actuarial Accrued Liability: (1) + (2)	\$125,655	\$921,639	\$1,167,865	\$772,249	\$80,287	\$3,772,943	\$4,411,540
4. Actuarial value of assets	48,745	1,015,249	884,350	784,583	87,731	2,437,029	3,148,532
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$76,910	(\$93,610)	\$283,515	(\$12,334)	(\$7,444)	\$1,335,914	\$1,263,008
6. Funded Ratio: (4) / (3)	38.8%	110.2%	75.7%	101.6%	109.3%	64.6%	71.4%
7. Annual Payroll	\$127,875	\$524,360	\$649,564	\$375,122	\$60,145	\$1,681,746	\$2,808,742
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	3.01%	3.95%	7.91%	6.89%	12.01%	5.58%	7.53%
Prior Service	4.17%	-1.24%	3.02%	-0.23%	4.08%	4.93%	3.13%
Total Retirement	7.18%	2.71%	10.93%	6.66%	16.09%	10.51%	10.66%
Supplemental Death	0.00%	0.25%	0.12%	0.41%	0.37%	0.37%	0.18%
Total Rate	7.18%	2.96%	11.05%	7.07%	16.73%	10.88%	10.84%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	14.34%	8.87%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	9.50%	15.50%	10.50%	N/A	11.50%	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	23.0 years	22.9 years	23.1 years	22.6 years	2.9 years	28.1 years	22.8 years
Number of active contributing members	2	7	0	9	1	22	5
Number of inactive members	4	18	17	11	2	51	40
Average age of contributing members	40.1 years	3	8	5	0	42	29
Average length of service of contributing members	6.8 years	44.5 years	37.7 years	45.5 years	60.8 years	40.9 years	41.8 years
		9.3 years	7.8 years	10.8 years	5.0 years	5.9 years	10.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$7,437	\$556,205	\$233,300	\$60,718	\$598,826	\$3,570,683	\$221,621
b. Annuitants	2,855	182,970	22,818	1,475	954,542	1,988,222	582,224
2. Current Service Liability (Present Members)	77,605	1,993,871	1,844,927	1,043,927	2,708,764	9,263,647	539,935
3. Total Actuarial Accrued Liability: (1) + (2)	\$87,897	\$2,733,046	\$2,101,045	\$1,106,120	\$4,262,132	\$14,822,552	\$1,343,780
4. Actuarial value of assets	83,473	2,088,971	1,816,789	1,122,589	2,434,813	9,018,917	712,532
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$4,424	\$644,075	\$284,256	(\$16,469)	\$1,827,319	\$5,803,635	\$631,248
6. Funded Ratio: (4) / (3)	95.0%	76.4%	86.5%	101.5%	57.1%	60.8%	53.0%
7. Annual Payroll	\$37,812	\$1,656,617	\$1,851,327	\$891,823	\$2,024,320	\$5,020,184	\$638,886
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	8.79%	5.84%	5.03%	3.67%	6.24%	10.10%	6.79%
Prior Service	1.80%	2.69%	1.06%	-0.13%	5.62%	7.17%	6.16%
Total Retirement	10.59%	8.53%	6.09%	3.54%	11.86%	17.27%	12.95%
Supplemental Death	0.42%	0.27%	0.16%	0.37%	0.19%	0.22%	0.24%
Total Rate	11.01%	8.80%	6.25%	3.91%	12.05%	17.49%	13.19%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	10.16%	14.18%	12.84%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	12.50%	7.50%	N/A	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	8.8 years	23.1 years	23.2 years	22.4 years	27.9 years	28.1 years	27.8 years
Number of active contributing members	1	3	5	3	18	45	9
Number of inactive members	2	29	43	23	120	120	19
Average age of contributing members	52.9 years	8	16	8	26	44	15
Average length of service of contributing members	13.1 years	47.2 years	39.9 years	50.7 years	42.1 years	38.8 years	44.5 years
		11.9 years	9.5 years	10.2 years	7.6 years	8.9 years	4.2 years

	Hersford	Hewitt	Hickory Creek	Hico	Hidalgo	Higgins	Highland Park
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability		\$1,912,205	\$221,968	\$122,383	\$2,460,423	\$16,651	\$1,382,472
a. Present Members	\$2,891,479		12,703	39,133	158,308	18,991	4,341,498
b. Annuitants	3,010,016		699,568	468,131	5,660,947	119,023	35,125,306
2. Current Service Liability (Present Members)	6,369,410	4,862,711					
3. Total Actuarial Accrued Liability: (1) + (2)	\$12,270,905	\$8,009,570	\$934,239	\$629,647	\$8,279,678	\$154,665	\$40,849,276
4. Actuarial value of assets	9,474,438	5,041,526	864,187	552,269	6,580,967	137,992	35,783,310
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$2,796,467	\$2,968,044	\$70,052	\$77,378	\$1,698,711	\$16,673	\$5,065,966
6. Funded Ratio: (4) / (3)	77.2%	62.9%	92.5%	87.7%	79.5%	89.2%	87.6%
7. Annual Payroll	\$3,658,696	\$3,116,029	\$1,075,275	\$290,332	\$5,672,487	\$62,129	\$9,870,856
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	8.23%	8.91%	6.47%	6.12%	8.05%	7.03%	9.18%
Prior Service	4.74%	5.90%	0.40%	1.66%	1.86%	6.39%	3.56%
Total Retirement	12.97%	14.81%	6.87%	7.78%	9.91%	13.42%	12.74%
Supplemental Death	0.23%	0.17%	0.14%	0.57%	0.38%	0.00%	0.00%
Total Rate	13.20%	14.98%	7.01%	8.35%	9.91%	13.80%	12.74%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	11.07%	13.15%	6.70%	8.12%	8.46%	11.26%	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	13.50%	11.50%	11.50%	13.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011		28.2 years	28.7 years	27.9 years	28.0 years	5.0 years	23.0 years
Number of annuitants	28	16	3	3	8	1	76
Number of active contributing members	92	82	23	11	155	2	121
Number of inactive members	31	40	18	6	68	0	34
Average age of contributing members	41.1 years	38.8 years	38.7 years	53.9 years	42.3 years	55.0 years	44.2 years
Average length of service of contributing members	10.2 years	8.3 years	6.3 years	6.4 years	6.8 years	17.2 years	14.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability		\$18,886	\$1,839,261	\$353,473	\$95,275	\$17,053	\$544,194
a. Present Members	462,515	123,773	1,240,457	133,747	22,390	0	413,492
b. Annuitants	12,248,916	825,239	6,716,575	1,430,106	198,835	239,791	1,429,448
2. Current Service Liability (Present Members)	\$17,093,878	\$967,898	\$9,796,293	\$1,917,326	\$316,500	\$256,844	\$2,387,134
3. Total Actuarial Accrued Liability: (1) + (2)	12,611,227	894,885	6,151,982	1,876,700	230,694	270,530	1,663,927
4. Actuarial value of assets	\$4,482,651	\$73,013	\$3,644,311	\$40,626	\$85,806	(\$13,686)	\$723,207
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	73.8%	92.5%	62.8%	97.9%	72.9%	105.3%	69.7%
6. Funded Ratio: (4) / (3)							
7. Annual Payroll	\$7,480,357	\$617,856	\$4,174,378	\$1,247,918	\$231,709	\$344,575	\$1,349,293
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	9.64%	3.82%	7.47%	2.97%	5.59%	3.14%	6.81%
Prior Service	3.70%	0.82%	5.41%	0.23%	2.57%	-0.28%	3.33%
Total Retirement	13.34%	4.64%	12.88%	3.20%	8.16%	2.86%	10.14%
Supplemental Death	0.21%	0.15%	0.00%	0.21%	0.00%	0.00%	0.18%
Total Rate	13.55%	4.79%	12.88%	3.41%	8.45%	2.86%	10.32%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	12.59%	N/A	11.15%	N/A	N/A	N/A	9.04%
Statutory Maximum Rate (Total Retirement Only)	13.50%	11.50%	11.50%	7.50%	10.50%	9.50%	10.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011		23.0 years	28.2 years	22.3 years	23.0 years	22.4 years	28.0 years
Number of annuitants	23	3	39	6	1	0	9
Number of active contributing members	134	14	108	40	7	11	31
Number of inactive members	69	14	68	36	3	9	17
Average age of contributing members	43.6 years	40.2 years	41.9 years	43.2 years	47.3 years	39.8 years	39.6 years
Average length of service of contributing members	10.1 years	9.8 years	8.4 years	9.5 years	12.3 years	5.7 years	8.8 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Hondo	Honey Grove	Hooks	Howe	Hubbard	Hudson	Hudson Oaks
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$1,089,202	\$204,272	\$19,097	\$157,351	\$28,760	\$2,932	\$219,328
b. Annuitants	2,121,657	43,639	23,939	56,323	685	0	9,364
2. Current Service Liability (Present Members)	3,658,590	442,742	322,125	799,838	159,718	225,290	829,241
3. Total Actuarial Accrued Liability: (1) + (2)	\$6,869,449	\$690,653	\$365,161	\$1,013,512	\$189,163	\$228,222	\$1,057,933
4. Actuarial value of assets	4,558,595	526,502	382,121	949,643	181,659	246,023	995,482
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$2,310,854	\$164,151	(\$16,960)	\$63,869	\$7,504	(\$17,801)	\$62,451
6. Funded Ratio: (4) / (3)	66.4%	76.2%	104.6%	93.7%	96.0%	107.8%	94.1%
7. Annual Payroll	\$3,354,980	\$349,395	\$442,799	\$532,285	\$411,901	\$535,604	\$992,775
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	6.50%	6.60%	2.21%	6.78%	2.58%	2.25%	5.89%
Prior Service	4.28%	2.91%	-0.27%	0.84%	0.13%	-0.23%	0.44%
Total Retirement	10.78%	9.51%	1.94%	7.62%	2.71%	2.02%	6.33%
Supplemental Death	0.23%	0.22%	0.23%	0.30%	0.29%	0.21%	0.10%
Total Rate	11.01%	9.73%	2.23%	7.92%	2.94%	2.23%	6.43%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	9.27%	7.67%	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	9.50%	7.50%	11.50%	N/A	N/A	11.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.0 years	28.2 years	22.4 years	22.6 years	21.9 years	23.1 years	22.6 years
Number of active contributing members	35	3	4	6	2	0	4
Number of inactive members	104	10	13	14	12	16	20
Average age of contributing members	51	9	6	17	7	4	17
Average length of service of contributing members	41.0 years	43.4 years	42.5 years	45.1 years	43.7 years	40.4 years	36.4 years
	6.9 years	9.1 years	5.7 years	7.3 years	7.4 years	4.7 years	6.4 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$310,852	\$6,912,677	\$81,719	\$551,369	\$13,292,009	\$6,745,431	\$705,572
b. Annuitants	86,010	3,972,975	158,394	365,551	15,002,978	10,694,203	163,161
2. Current Service Liability (Present Members)	1,595,625	21,854,469	301,418	1,071,028	24,628,940	59,684,221	2,201,481
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,992,487	\$32,740,121	\$541,531	\$1,987,948	\$52,923,927	\$77,123,855	\$3,070,214
4. Actuarial value of assets	1,718,896	22,957,209	221,748	1,200,425	30,111,640	59,517,927	2,810,010
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$273,591	\$9,782,912	\$319,783	\$787,523	\$22,812,287	\$17,605,928	\$260,204
6. Funded Ratio: (4) / (3)	86.3%	70.1%	40.9%	60.4%	56.9%	77.2%	91.5%
7. Annual Payroll	\$518,543	\$11,353,732	\$336,911	\$623,844	\$12,319,292	\$20,875,785	\$2,430,106
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	14.64%	10.84%	6.03%	12.53%	10.89%	10.08%	5.85%
Prior Service	3.28%	5.36%	6.53%	7.81%	11.53%	5.26%	0.67%
Total Retirement	17.92%	16.20%	12.56%	20.34%	22.42%	15.34%	6.52%
Supplemental Death	0.25%	0.19%	0.40%	0.25%	0.20%	0.00%	0.19%
Total Rate	18.17%	16.39%	12.96%	20.59%	22.62%	15.34%	6.71%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.86%	13.63%	N/A	18.05%	18.91%	N/A	5.73%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	N/A	N/A	N/A	11.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.0 years	28.0 years	23.3 years	28.3 years	27.9 years	27.8 years	27.7 years
Number of active contributing members	4	62	5	7	117	170	4
Number of inactive members	14	189	8	17	270	331	65
Average age of contributing members	2	31	3	7	114	135	32
Average length of service of contributing members	44.9 years	41.5 years	47.5 years	43.2 years	40.2 years	41.0 years	39.7 years
	11.4 years	10.8 years	11.1 years	9.2 years	9.7 years	11.9 years	6.5 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Hinto	Huxley	Idaho	Ingleside	Ingram	Iowa Park	Iraan
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$1,473,941	\$0	\$30,609	\$692,600	\$92,743	\$1,574,864	\$10,799
b. Annuitants	161,382	92,421	0	918,135	18,970	172,817	288,137
2. Current Service Liability (Present Members)	2,951,461	264,711	76,334	2,777,570	319,092	2,796,093	316,042
3. Total Actuarial Accrued Liability: (1) + (2)	\$4,586,784	\$357,132	\$106,943	\$4,388,305	\$430,805	\$4,543,774	\$614,978
4. Actuarial value of assets	2,801,380	362,472	68,815	2,770,226	320,967	2,979,296	288,728
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$1,785,404	(\$5,340)	\$38,128	\$1,618,079	\$109,838	\$1,564,478	\$326,250
6. Funded Ratio: (4) / (3)	61.1%	101.5%	64.3%	63.1%	74.5%	65.6%	46.9%
7. Annual Payroll	\$4,497,526	\$279,589	\$375,895	\$2,397,698	\$350,512	\$1,476,341	\$202,288
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	8.21%	2.39%	2.51%	5.62%	5.47%	9.76%	9.36%
Prior Service	2.76%	-0.14%	0.70%	4.18%	2.16%	6.59%	10.03%
Total Retirement	10.97%	2.25%	3.21%	9.80%	7.63%	16.35%	19.39%
Supplemental Death	0.13%	0.39%	0.09%	0.30%	0.00%	0.26%	0.45%
Total Rate	11.10%	2.64%	3.30%	10.10%	7.63%	16.61%	19.84%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	8.72%	N/A	14.07%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	N/A	11.50%	9.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	22.9 years	21.0 years	23.2 years	28.2 years	23.2 years	28.0 years	28.0 years
Number of active contributing members	4	5	0	27	2	13	4
Number of inactive members	79	9	12	69	10	48	6
Average age of contributing members	30	9	8	44	7	31	3
Average length of service of contributing members	39.0 years	40.4 years	38.1 years	44.4 years	48.3 years	43.9 years	50.3 years
	7.3 years	7.7 years	3.1 years	8.8 years	11.2 years	9.8 years	6.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$36,376,986	\$119,798	\$220,718	\$773,131	\$1,181,028	\$2,765,029	\$229,613
b. Annuitants	27,567,158	87,363	204,122	767,114	624,784	2,878,982	2,742,535
2. Current Service Liability (Present Members)	279,508,297	125,596	523,231	3,490,802	2,373,066	8,161,550	6,391,302
3. Total Actuarial Accrued Liability: (1) + (2)	\$343,452,441	\$332,757	\$948,071	\$5,031,047	\$4,178,878	\$13,805,561	\$9,363,450
4. Actuarial value of assets	272,568,332	150,100	703,698	3,317,510	2,762,364	7,674,944	6,284,889
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$70,884,109	\$182,657	\$244,373	\$1,713,537	\$1,416,514	\$6,130,617	\$3,078,561
6. Funded Ratio: (4) / (3)	79.4%	45.1%	74.2%	65.9%	66.1%	55.6%	67.1%
7. Annual Payroll	\$91,616,207	\$510,112	\$537,622	\$2,461,285	\$1,292,735	\$5,069,255	\$4,400,880
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	11.07%	1.89%	11.07%	5.45%	8.26%	8.56%	6.60%
Prior Service	4.79%	2.48%	2.82%	4.31%	6.81%	7.50%	4.85%
Total Retirement	15.86%	4.37%	13.89%	9.76%	15.07%	15.86%	11.45%
Supplemental Death	0.21%	0.41%	0.30%	0.31%	0.39%	0.23%	0.22%
Total Rate	16.07%	4.78%	14.19%	10.07%	15.46%	16.09%	11.67%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	12.16%	8.24%	13.75%	13.06%	N/A
Statutory Maximum Rate (Total Retirement Only)	15.50%	N/A	13.50%	9.50%	13.50%	12.50%	15.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.2 years	23.0 years	28.1 years	28.2 years	28.0 years	28.1 years	23.0 years
Number of active contributing members	616	1	4	20	8	77	67
Number of inactive members	1,474	15	16	56	34	133	117
Average age of contributing members	400	13	12	35	40	57	50
Average length of service of contributing members	42.8 years	44.7 years	45.9 years	40.9 years	47.4 years	39.6 years	40.8 years
	12.5 years	5.3 years	5.5 years	7.0 years	8.3 years	8.9 years	8.2 years

Actuarial Valuation of Participating Municipalities

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	Jefferson	Jersey Village	Jewett	Joaquin	Johnson City	Jones Creek	Jonestown
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$457,219	\$3,903,966	\$208,381	\$44,272	\$213,256	\$964	\$125,183
a. Present Members	283,387	2,173,302	6,611	73,727	45,745	41,411	0
b. Annuitants	525,259	6,284,029	369,699	\$162,322	404,401	129,416	387,446
2. Current Service Liability (Present Members)	\$1,265,865	\$12,361,297	\$584,691	\$129,594	\$663,402	\$171,791	\$512,629
3. Total Actuarial Accrued Liability: (1) + (2)	840,853	8,198,413	421,259	\$32,728	\$121,284	\$50,334	\$31,085
4. Actuarial value of assets	\$425,012	\$4,162,884	\$163,432	79.8%	81.7%	70.7%	\$181,544
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	66.4%	66.3%	72.0%	\$149,543	\$539,165	\$147,682	64.6%
6. Funded Ratio: (4) / (3)	\$778,692	\$4,363,684	\$374,738				\$997,489
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	4.81%	9.66%	7.20%	2.08%	5.79%	5.43%	4.18%
Prior Service	3.41%	5.92%	2.73%	1.53%	1.42%	2.36%	1.26%
Total Retirement	8.22%	15.58%	9.93%	3.61%	7.21%	7.79%	5.44%
Supplemental Death	0.36%	0.24%	0.26%	0.25%	0.19%	0.43%	0.41%
Total Rate	8.58%	15.82%	10.19%	3.86%	7.40%	8.22%	5.85%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	8.01%	15.08%	7.83%	3.60%	6.42%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	9.50%	N/A	9.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011	27.7 years	28.1 years	27.6 years	22.7 years	27.2 years	23.0 years	23.0 years
Number of annuitants	5	15	1	1	4	2	1
Number of active contributing members	20	93	9	6	13	4	23
Number of inactive members	11	48	8	4	5	0	4
Average age of contributing members	48.9 years	44.4 years	43.8 years	43.9 years	44.2 years	55.3 years	47.6 years
Average length of service of contributing members	11.8 years	9.9 years	8.2 years	1.7 years	7.3 years	9.4 years	5.9 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$14,565	\$10,638	\$126,909	\$424,053	\$162,660	\$109,233	\$3,984,308
a. Present Members	0	4,031	182,267	375,604	75,390	240,733	2,804,825
b. Annuitants	88,219	1,040,718	731,661	1,204,183	665,694	627,492	13,415,801
2. Current Service Liability (Present Members)	\$102,784	\$1,055,387	\$1,040,837	\$2,003,840	\$903,744	\$977,458	\$20,204,934
3. Total Actuarial Accrued Liability: (1) + (2)	75,189	1,112,114	748,471	1,246,649	710,453	524,776	14,349,054
4. Actuarial value of assets	\$27,595	(\$56,727)	\$292,366	\$757,191	\$193,291	\$452,682	\$5,855,880
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	73.2%	105.4%	71.9%	62.2%	78.6%	53.7%	71.0%
6. Funded Ratio: (4) / (3)	\$163,729	\$950,091	\$811,832	\$601,979	\$1,291,375	\$622,830	\$6,841,180
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	4.75%	4.55%	4.53%	11.10%	2.86%	3.71%	11.86%
Prior Service	1.17%	-0.45%	2.24%	7.80%	1.04%	4.51%	5.31%
Total Retirement	5.92%	4.10%	6.77%	18.90%	3.90%	8.22%	17.17%
Supplemental Death	0.11%	0.12%	0.32%	0.38%	0.00%	0.23%	0.28%
Total Rate	6.03%	4.22%	7.09%	19.28%	3.90%	8.45%	17.45%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	5.93%	16.65%	N/A	7.24%	15.11%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	9.50%	15.50%	7.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011	22.9 years	20.1 years	28.0 years	28.1 years	22.9 years	28.1 years	28.1 years
Number of annuitants	0	4	10	11	3	10	29
Number of active contributing members	4	31	28	19	29	19	129
Number of inactive members	4	21	27	9	10	8	25
Average age of contributing members	42.6 years	40.2 years	43.4 years	50.4 years	40.4 years	40.5 years	43.7 years
Average length of service of contributing members	8.3 years	6.4 years	4.9 years	12.2 years	5.6 years	7.2 years	10.9 years

Actuarial Valuation of Participating Municipalities

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	Kaufman	Keene	Keller	Kemah	Kemp	Kendley	Kennedale
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$1,804,162	\$1,556,345	\$16,143,385	\$249,554	\$4,468	\$157,407	\$2,164,109
a. Present Members	472,929	554,135	3,115,327	32,988	295	237,756	1,173,934
b. Annuitants	4,445,355	2,642,751	30,042,610	1,807,979	214,167	709,932	3,778,272
2. Current Service Liability (Present Members)	\$6,722,446	\$4,753,231	\$49,301,322	\$2,090,521	\$218,930	\$1,105,095	\$7,116,315
3. Total Actuarial Accrued Liability: (1) + (2)	4,406,168	2,926,075	31,447,480	1,938,129	338,109	860,329	4,670,569
4. Actuarial value of assets	\$2,316,278	\$1,827,156	\$17,853,842	\$152,392	(\$119,179)	\$244,766	\$2,445,746
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	65.5%	61.6%	63.8%	92.7%	154.4%	77.9%	65.6%
6. Funded Ratio: (4) / (3)	\$2,421,179	\$1,802,447	\$18,072,675	\$1,719,518	\$464,070	\$583,371	\$3,737,989
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	9.82%	9.59%	10.88%	5.36%	1.41%	3.22%	7.58%
Prior Service	5.94%	6.29%	6.12%	0.65%	-1.41%	2.62%	4.52%
Total Retirement	15.76%	15.88%	17.00%	6.01%	0.00%	5.84%	12.10%
Supplemental Death	0.25%	0.16%	0.16%	0.19%	0.00%	0.20%	0.16%
Total Rate	16.01%	16.04%	17.16%	6.20%	0.00%	6.04%	12.26%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.56%	13.63%	15.20%	N/A	N/A	5.88%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	13.50%	N/A	7.50%	7.50%	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.1 years	28.1 years	28.2 years	20.9 years	36.5 years	27.8 years	23.1 years
Number of active contributing members	19	10	43	4	5	6	20
Number of inactive members	62	47	314	32	14	19	78
Average age of contributing members	32	27	131	24	16	12	84
Average length of service of contributing members	44.0 years	39.9 years	41.4 years	42.3 years	38.7 years	44.4 years	39.4 years
	11.1 years	8.3 years	10.1 years	10.7 years	2.6 years	8.0 years	7.9 years

	Kernit	Kerrville	Kerrville Public Utility	Kilgore	Killeen	Kingsville	Kirby
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$1,195,548	\$8,796,386	\$1,900,964	\$4,985,344	\$8,477,187	\$5,036,208	\$1,392,334
a. Present Members	1,075,255	5,635,300	890,352	3,877,902	8,642,351	5,237,394	153,035
b. Annuitants	3,030,197	27,061,703	9,775,618	13,622,221	59,682,808	22,110,252	2,427,272
2. Current Service Liability (Present Members)	\$5,301,000	\$41,493,389	\$12,566,934	\$22,485,467	\$76,802,346	\$32,383,854	\$3,972,641
3. Total Actuarial Accrued Liability: (1) + (2)	2,546,740	27,570,274	10,156,946	13,068,509	58,701,014	23,123,074	2,738,002
4. Actuarial value of assets	\$2,754,260	\$13,923,115	\$2,409,988	\$9,416,958	\$18,101,332	\$9,260,780	\$1,234,639
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	48.0%	66.4%	80.8%	58.1%	76.4%	71.4%	68.9%
6. Funded Ratio: (4) / (3)	\$1,452,357	\$14,214,842	\$2,994,995	\$6,528,893	\$37,340,457	\$8,882,110	\$1,720,631
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	11.09%	9.74%	9.49%	11.10%	6.92%	8.28%	8.59%
Prior Service	11.76%	6.08%	4.99%	8.96%	3.36%	6.48%	4.46%
Total Retirement	22.85%	15.82%	14.48%	20.06%	10.28%	14.76%	13.05%
Supplemental Death	0.29%	0.21%	0.26%	0.29%	0.20%	0.00%	0.13%
Total Rate	23.14%	16.03%	14.74%	20.35%	10.48%	14.76%	13.18%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	19.75%	14.40%	13.53%	17.02%	N/A	11.87%	11.62%
Statutory Maximum Rate (Total Retirement Only)	N/A	15.50%	N/A	N/A	13.50%	11.50%	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.1 years	28.1 years	28.1 years	28.0 years	23.0 years	28.0 years	28.0 years
Number of active contributing members	27	138	19	89	287	112	11
Number of inactive members	41	317	58	156	895	250	49
Average age of contributing members	26	143	34	38	314	110	58
Average length of service of contributing members	41.7 years	42.3 years	43.0 years	43.0 years	41.1 years	40.6 years	37.8 years
	9.8 years	9.4 years	11.4 years	10.2 years	10.4 years	10.4 years	6.3 years

Actuarial Valuation of Participating Municipalities

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	Kirbyville	Knox City	Kountze	Kress	Krugerville	Krum	Kyle
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability			\$69,269	\$18,939	\$598	\$121,754	\$1,491,100
a. Present Members	\$72,392	\$0	0	14,553	0	0	649,041
b. Annuitants	307,699	18,810	0	185,741	41,976	486,957	3,748,082
2. Current Service Liability (Present Members)	400,580	299,544	279,584	185,741	\$42,574	\$608,711	\$5,888,223
3. Total Actuarial Accrued Liability: (1) + (2)	\$780,671	\$318,354	\$348,853	\$219,233	\$42,574	\$608,711	\$5,888,223
4. Actuarial value of assets	401,345	377,029	317,304	338,066	189,411	629,873	3,976,613
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$379,326	(\$58,675)	\$31,549	\$29,822	\$9,508	(\$21,162)	\$1,911,610
6. Funded Ratio: (4) / (3)	51.4%	118.4%	91.0%	86.4%	77.7%	103.5%	67.5%
7. Annual Payroll	\$719,934	\$207,257	\$818,530	\$93,259	\$121,905	\$1,067,293	\$5,273,086
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	2.46%	5.50%	2.16%	7.05%	1.54%	1.72%	6.02%
Prior Service	3.27%	-1.97%	0.27%	1.99%	0.52%	-0.13%	2.49%
Total Retirement	5.73%	3.53%	2.43%	9.04%	2.06%	1.59%	8.51%
Supplemental Death	0.32%	0.51%	0.21%	0.00%	0.18%	0.14%	0.17%
Total Rate	6.05%	4.04%	2.64%	9.04%	2.24%	1.73%	8.68%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	5.64%	N/A	N/A	8.35%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	9.50%	N/A	9.50%	N/A	7.50%	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.1 years	22.8 years	22.6 years	27.9 years	24.6 years	25.4 years	23.4 years
Number of active contributing members	15	2	0	3	0	0	8
Number of inactive members	24	7	26	3	3	26	120
Average age of contributing members	2.4	9	19	0	3	18	44
Average length of service of contributing members	45.0 years	57.8 years	43.4 years	57.7 years	47.2 years	38.8 years	39.8 years
	6.4 years	5.9 years	5.0 years	11.5 years	9.7 years	5.6 years	5.9 years

	La Cote	La Feria	La Grange	La Grulla	La Marque	La Porte	La Vernia
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability			\$1,014,722	\$64,393	\$1,880,415	\$13,832,245	\$117,385
a. Present Members	\$0	\$1,254,121	911,710	48,731	2,248,345	10,437,281	0
b. Annuitants	0	481,392	5,176,685	214,265	7,952,508	54,075,553	53,489
2. Current Service Liability (Present Members)	143,848	1,780,072	\$7,103,117	\$327,389	\$12,081,268	\$78,345,079	\$170,874
3. Total Actuarial Accrued Liability: (1) + (2)	\$143,848	\$3,515,585	\$12,081,268	\$327,389	\$12,081,268	\$78,345,079	\$170,874
4. Actuarial value of assets	153,028	2,073,349	5,121,942	318,939	8,423,904	52,637,477	39,599
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$9,180)	\$1,442,236	\$1,981,175	\$8,450	\$3,657,364	\$25,707,602	\$131,275
6. Funded Ratio: (4) / (3)	106.4%	59.0%	72.1%	97.4%	69.7%	67.2%	23.2%
7. Annual Payroll	\$202,637	\$1,725,382	\$2,045,802	\$458,048	\$5,494,998	\$19,258,959	\$351,543
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	2.78%	6.38%	8.96%	5.08%	6.49%	11.90%	3.41%
Prior Service	-0.32%	5.18%	6.01%	0.13%	4.15%	8.29%	2.58%
Total Retirement	2.46%	11.56%	14.97%	5.21%	10.64%	20.19%	5.99%
Supplemental Death	0.00%	0.22%	0.29%	0.27%	0.18%	0.19%	0.32%
Total Rate	2.46%	11.78%	15.26%	5.48%	10.82%	20.38%	6.31%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	9.90%	13.32%	5.23%	9.49%	16.72%	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	9.50%	N/A	11.50%	11.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	22.3 years	28.2 years	28.1 years	22.4 years	27.8 years	28.1 years	23.1 years
Number of active contributing members	1	13	24	3	57	124	0
Number of inactive members	7	55	370	23	122	370	12
Average age of contributing members	2	52	78	11	41.6 years	42.3 years	43.7 years
Average length of service of contributing members	51.8 years	41.9 years	45.9 years	43.5 years	7.3 years	11.4 years	6.9 years
	9.1 years	7.6 years	10.6 years	4.4 years	7.3 years	11.4 years	6.9 years

Actuarial Valuation of Participating Municipalities

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	Lakeview	Ladonia	Lago Vista	Laguna Vista	Lake Dallas	Lake Jackson	Lake Worth
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability			\$950,201	\$59,986	\$906,964	\$6,099,527	\$1,865,416
a. Present Members	\$1,017,616	\$0	188,351	0	371,129	3,838,071	1,563,159
b. Annuitants	422,300	15,319	3,124,148	203,937	2,990,230	21,516,507	4,844,949
2. Current Service Liability (Present Members)	2,102,082	15,752	\$4,262,700	\$263,923	\$4,268,323	\$31,454,105	\$8,273,524
3. Total Actuarial Acquired Liability: (1) + (2)	\$3,541,998	\$31,071	3,487,326	256,257	3,055,077	22,856,959	5,625,144
4. Actuarial value of assets	2,371,925	47,408	\$775,374	\$7,666	\$1,213,246	\$8,597,146	\$2,648,380
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$1,170,073	(\$16,337)	81.8%	97.1%	71.6%	72.7%	68.0%
6. Funded Ratio: (4) / (3)	67.0%	152.6%	81.8%	97.1%	71.6%	72.7%	68.0%
7. Annual Payroll	\$1,500,999	\$45,493	\$2,922,878	\$416,601	\$1,784,210	\$9,570,019	\$4,061,497
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	8.63%	10.50%	6.87%	3.53%	9.22%	10.56%	7.63%
Prior Service	4.83%	-2.49%	1.85%	0.13%	4.21%	5.88%	4.03%
Total Retirement	13.46%	8.01%	8.72%	3.66%	13.43%	16.14%	11.66%
Supplemental Death	0.22%	0.23%	0.26%	0.15%	0.24%	0.24%	0.19%
Total Rate	13.68%	8.24%	8.98%	3.81%	13.76%	16.38%	11.85%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	11.69%	N/A	N/A	N/A	12.15%	13.45%	10.62%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	12.50%	N/A	13.50%	12.50%	12.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.2 years	23.0 years	22.8 years	22.3 years	28.2 years	28.0 years	28.3 years
Number of active contributing members	12	2	17	0	17	90	23
Number of inactive members	43	2	74	12	33	214	97
Average age of contributing members	20	0	20	12	36	88	55
Average length of service of contributing members	38.3 years	47.8 years	45.9 years	44.0 years	45.0 years	41.1 years	40.4 years
	8.7 years	2.8 years	7.5 years	4.9 years	8.2 years	10.7 years	8.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability			\$275	\$1,706,797	\$247,406	\$2,322,251	\$10,514,068
a. Present Members	\$0	\$58,944	1,304	804,889	1,175,504	1,765,300	8,176,148
b. Annuitants	0	59,976	50,796	4,009,425	6,025,378	6,678,637	26,868,319
2. Current Service Liability (Present Members)	93,000	233,772	\$52,375	\$6,521,111	\$7,448,288	\$10,766,188	\$45,558,535
3. Total Actuarial Acquired Liability: (1) + (2)	\$93,000	\$352,692	47,033	4,081,961	6,197,131	6,955,524	29,362,600
4. Actuarial value of assets	118,918	294,491	\$5,342	\$2,439,150	\$1,251,157	\$3,810,664	\$16,195,935
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	(\$25,918)	\$58,201	89.8%	62.6%	83.2%	64.6%	64.5%
6. Funded Ratio: (4) / (3)	127.9%	83.5%	89.8%	62.6%	83.2%	64.6%	64.5%
7. Annual Payroll	\$150,407	\$375,977	\$105,514	\$4,024,067	\$2,735,353	\$3,648,448	\$14,525,485
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	3.76%	4.37%	2.44%	8.43%	6.89%	10.15%	9.32%
Prior Service	-1.17%	1.06%	0.35%	3.76%	2.84%	6.47%	6.94%
Total Retirement	2.59%	5.43%	2.79%	12.19%	9.73%	16.62%	16.26%
Supplemental Death	0.25%	0.23%	0.20%	0.24%	0.00%	0.22%	0.21%
Total Rate	2.84%	5.66%	2.99%	12.43%	9.73%	16.84%	16.47%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	11.73%	N/A	14.90%	14.44%
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	N/A	13.50%	13.50%	N/A	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	23.8 years	23.5 years	23.1 years	28.1 years	28.1 years	28.2 years	27.9 years
Number of active contributing members	0	3	1	22	39	47	91
Number of inactive members	5	9	3	79	71	98	254
Average age of contributing members	0	12	0	63	34	41	180
Average length of service of contributing members	47.1 years	43.5 years	48.2 years	43.9 years	42.6 years	41.9 years	40.0 years
	6.5 years	8.4 years	8.2 years	7.6 years	9.2 years	8.4 years	8.9 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Laredo	Lavon	League City	Leander	Leon Valley	Leonard	Leveland
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$99,606,889	\$6,794	\$16,628,895	\$3,556,152	\$3,478,931	\$59,821	\$2,522,609
b. Annuitants	58,014,616	0	5,812,289	347,256	3,405,787	0	1,596,466
2. Current Service Liability (Present Members)	147,590,744	348,426	40,229,008	6,619,969	15,053,226	378,877	10,155,366
3. Total Actuarial Accrued Liability: (1) + (2)	\$305,212,249	\$355,220	\$62,670,192	\$10,323,377	\$21,939,944	\$438,698	\$14,274,441
4. Actuarial value of assets	166,772,840	276,767	41,885,807	6,474,611	15,296,196	441,182	10,571,356
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$138,439,409	\$78,453	\$20,784,385	\$4,048,766	\$6,643,748	(\$2,484)	\$3,703,085
6. Funded Ratio: (4) / (3)	54.6%	77.9%	66.8%	61.5%	69.7%	100.6%	74.1%
7. Annual Payroll	\$86,968,989	\$758,161	\$22,877,988	\$7,706,516	\$4,434,636	\$494,431	\$3,554,360
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	12.77%	3.75%	10.42%	8.63%	10.85%	2.76%	9.96%
Prior Service	9.87%	0.72%	5.64%	3.25%	9.31%	-0.03%	6.46%
Total Retirement	22.64%	4.47%	16.06%	11.88%	20.16%	2.73%	16.42%
Supplemental Death	0.22%	0.15%	0.21%	0.20%	0.26%	0.31%	0.22%
Total Rate	22.86%	4.62%	16.27%	12.08%	20.42%	3.04%	16.64%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	19.30%	N/A	13.36%	10.92%	17.02%	N/A	13.63%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	13.50%	N/A	7.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.1 years	22.9 years	28.1 years	28.3 years	28.0 years	30.3 years	28.1 years
Number of active contributing members	602	0	90	14	55	1	33
Number of inactive members	1,956	16	448	144	99	16	86
Average age of contributing members	361	3	113	55	49	9	23
Average length of service of contributing members	42.6 years	41.6 years	41.8 years	40.4 years	44.9 years	43.7 years	41.9 years
	10.6 years	5.9 years	9.2 years	6.4 years	14.0 years	7.1 years	10.9 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$35,516,674	\$114,487	\$1,443,302	\$4,171	\$1,656,016	\$37,349	\$5,824
b. Annuitants	19,228,634	407,034	617,515	0	53,181	27,470	0
2. Current Service Liability (Present Members)	92,937,979	445,534	2,811,277	81,896	1,109,371	351,609	24,305
3. Total Actuarial Accrued Liability: (1) + (2)	\$147,683,287	\$967,055	\$4,872,094	\$86,067	\$2,818,568	\$416,428	\$30,129
4. Actuarial value of assets	93,785,332	615,600	3,693,760	84,211	1,238,626	390,927	42,919
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$53,897,955	\$351,455	\$1,178,334	\$1,856	\$1,579,942	\$25,501	(\$2,790)
6. Funded Ratio: (4) / (3)	63.5%	63.7%	75.8%	97.8%	43.9%	93.9%	142.5%
7. Annual Payroll	\$39,760,683	\$337,512	\$4,429,813	\$373,764	\$1,697,882	\$461,260	\$80,194
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	12.53%	7.18%	4.32%	2.42%	9.78%	3.51%	2.63%
Prior Service	8.41%	6.47%	1.85%	0.04%	5.78%	0.38%	-1.09%
Total Retirement	20.94%	13.65%	6.17%	2.46%	15.56%	3.89%	1.54%
Supplemental Death	0.00%	0.00%	0.00%	0.22%	0.47%	0.07%	0.12%
Total Rate	20.94%	13.65%	6.17%	2.68%	15.56%	4.36%	1.66%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	16.96%	12.14%	N/A	N/A	13.78%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	7.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.1 years	28.0 years	22.9 years	18.1 years	28.0 years	23.3 years	23.6 years
Number of active contributing members	207	7	14	0	2	2	0
Number of inactive members	674	9	117	12	44	15	3
Average age of contributing members	191	14	88	1	14	5	1
Average length of service of contributing members	42.1 years	43.5 years	41.6 years	46.5 years	44.9 years	49.7 years	43.9 years
	12.1 years	6.1 years	8.7 years	2.2 years	8.3 years	7.7 years	5.3 years

	Little Elm	Littlefield	Live Oak	Livingston	Llano	Lockhart	Lockney
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$2,509,601	\$646,529	\$6,558,786	\$2,188,792	\$224,096	\$3,122,687	\$6,077
b. Annuitants	252,364	532,951	1,088,623	1,088,623	405,678	2,011,251	11,944
2. Current Service Liability (Present Members)	6,113,343	3,224,030	12,701,871	8,658,170	2,129,014	10,364,275	272,576
3. Total Actuarial Accrued Liability: (1) + (2)	\$8,875,308	\$4,403,510	\$20,349,280	\$12,916,237	\$2,758,788	\$15,498,213	\$290,597
4. Actuarial value of assets	6,204,659	3,382,342	12,661,863	8,883,996	2,062,324	10,617,782	361,201
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$2,670,649	\$1,021,168	\$7,687,417	\$4,032,241	\$696,464	\$4,880,431	(\$70,604)
6. Funded Ratio: (4) / (3)	69.9%	76.8%	62.2%	68.8%	74.8%	68.5%	124.3%
7. Annual Payroll	\$7,767,744	\$1,872,774	\$5,390,180	\$3,073,230	\$1,694,289	\$5,527,866	\$239,692
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	7.34%	7.41%	11.27%	11.80%	4.31%	8.42%	3.24%
Prior Service	2.36%	3.38%	8.82%	8.14%	2.82%	5.47%	-2.03%
Total Retirement	9.70%	10.79%	20.09%	19.94%	7.13%	13.89%	1.21%
Supplemental Death	0.20%	0.38%	0.20%	0.29%	0.27%	0.35%	1.56%
Total Rate	9.90%	11.17%	20.29%	20.23%	7.46%	14.16%	2.77%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	9.19%	17.31%	16.82%	N/A	12.43%	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	11.50%	N/A	N/A	9.50%	12.50%	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	23.4 years	28.2 years	28.3 years	28.1 years	23.4 years	28.2 years	23.2 years
Number of active contributing members	12	25	25	31	21	50	2
Number of inactive members	160	54	121	78	48	141	7
Average age of contributing members	53	30	43	10	26	90	4
Average length of service of contributing members	41.9 years	44.0 years	43.5 years	44.5 years	47.3 years	41.9 years	41.4 years
	7.5 years	8.2 years	12.8 years	11.4 years	8.7 years	9.0 years	6.2 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$136,058	\$10,211,924	\$15,839	\$153,099	\$38,819	\$69,024	\$0
b. Annuitants	103,073	8,841,390	0	24,760	4,946	38,294	0
2. Current Service Liability (Present Members)	601,733	60,019,937	39,365	402,269	180,845	1,518,565	57,721
3. Total Actuarial Accrued Liability: (1) + (2)	\$840,864	\$79,073,251	\$55,204	\$580,128	\$224,610	\$1,625,883	\$57,721
4. Actuarial value of assets	714,743	55,991,402	39,989	488,299	290,268	1,736,139	68,738
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$126,121	\$23,081,849	\$15,215	\$91,829	(\$65,658)	(\$110,256)	(\$11,017)
6. Funded Ratio: (4) / (3)	85.0%	70.8%	72.4%	84.2%	129.2%	106.8%	119.1%
7. Annual Payroll	\$357,183	\$27,001,534	\$83,378	\$348,129	\$194,581	\$1,386,208	\$203,064
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	4.36%	9.01%	2.85%	5.76%	4.38%	3.68%	1.56%
Prior Service	2.17%	5.31%	1.26%	1.66%	-2.35%	-0.55%	-0.35%
Total Retirement	6.53%	14.32%	4.11%	7.42%	2.03%	3.13%	1.21%
Supplemental Death	0.21%	0.25%	0.18%	0.14%	0.00%	0.19%	0.21%
Total Rate	6.74%	14.57%	4.29%	7.56%	2.03%	3.32%	1.42%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	5.53%	N/A	N/A	6.97%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	15.50%	N/A	10.50%	9.50%	9.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.6 years	28.0 years	23.2 years	27.4 years	22.8 years	23.1 years	26.1 years
Number of active contributing members	3	342	0	2	2	8	0
Number of inactive members	12	620	3	12	8	46	9
Average age of contributing members	42.3 years	43.1 years	49.0 years	41.8 years	34.9 years	41.0 years	43.2 years
Average length of service of contributing members	7.2 years	9.9 years	10.4 years	5.2 years	2.9 years	8.5 years	0.7 years

Actuarial Valuation of Participating Municipalities

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	Lucas	Lufkin	Luling	Lumberton	Lyford	Lytle
SUMMARY OF ACTUARIAL INFORMATION						
1. Prior Service Liability						
a. Present Members	\$98,903	\$11,562,269	\$612,582	\$1,196,591	\$122,605	\$283,831
b. Annuitants	104,776	10,996,526	720,886	624,947	0	27,762
2. Current Service Liability (Present Members)	693,050	30,505,623	2,827,261	2,427,002	80,612	824,038
3. Total Actuarial Accrued Liability: (1) + (2)	\$896,729	\$53,064,418	\$4,160,729	\$4,248,540	\$203,217	\$1,135,631
4. Actuarial value of assets	692,369	29,983,066	2,702,903	2,570,293	96,729	1,004,960
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$204,360	\$23,081,352	\$1,457,826	\$1,678,247	\$106,488	\$130,671
6. Funded Ratio: (4) / (3)	77.2%	56.5%	65.0%	60.5%	47.6%	88.5%
7. Annual Payroll	\$753,951	\$14,471,497	\$2,479,565	\$1,550,135	\$275,721	\$631,799
CITY CONTRIBUTION RATES FOR 2011						
Retirement						
Normal Cost	5.67%	11.27%	6.00%	12.65%	3.45%	7.87%
Prior Service	1.86%	9.89%	3.64%	6.72%	2.68%	1.28%
Total Retirement	7.53%	21.16%	9.64%	19.37%	6.13%	9.15%
Supplemental Death	0.18%	0.25%	0.36%	0.22%	0.00%	0.15%
Total Rate	7.71%	21.41%	10.00%	19.59%	6.13%	9.30%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	17.58%	8.97%	17.45%	N/A	7.77%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	11.50%	N/A	N/A	11.50%
ADDITIONAL INFORMATION						
GASB 25 Equivalent Single Amortization Period as of 1/2011	23.4 years	28.1 years	28.2 years	28.1 years	23.0 years	28.2 years
Number of annuitants	3	149	33	11	0	1
Number of active contributing members	20	368	75	37	13	17
Number of inactive members	29	113	35	8	1	13
Average age of contributing members	43.4 years	42.5 years	43.1 years	43.6 years	45.9 years	39.4 years
Average length of service of contributing members	5.7 years	10.1 years	7.8 years	9.4 years	9.9 years	7.1 years
SUMMARY OF ACTUARIAL INFORMATION						
1. Prior Service Liability						
a. Present Members	\$13,981	\$29,680	\$28,844	\$16,614,831	\$98,392	\$19,553
b. Annuitants	259,394	21,650	17,906	4,603,604	21,280	66,817
2. Current Service Liability (Present Members)	1,188,526	727,716	736,614	45,040,480	493,264	9,064,689
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,757,471	\$779,046	\$783,364	\$66,258,915	\$612,936	\$9,151,059
4. Actuarial value of assets	1,264,652	760,531	778,695	46,933,448	606,559	8,434,203
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$492,819	\$18,515	\$4,669	\$19,325,467	\$6,377	\$716,856
6. Funded Ratio: (4) / (3)	72.0%	97.6%	99.4%	70.8%	99.0%	92.2%
7. Annual Payroll	\$1,068,090	\$713,090	\$1,331,916	\$26,487,955	\$1,055,271	\$5,848,861
CITY CONTRIBUTION RATES FOR 2011						
Retirement						
Normal Cost	6.17%	3.29%	3.81%	10.67%	2.15%	5.75%
Prior Service	2.87%	0.18%	0.02%	4.53%	0.04%	0.84%
Total Retirement	9.04%	3.47%	3.83%	15.20%	2.19%	6.59%
Supplemental Death	0.28%	0.26%	0.19%	0.17%	0.18%	0.23%
Total Rate	9.32%	3.73%	4.02%	15.37%	2.37%	6.82%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	6.81%	N/A	N/A	13.43%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	9.50%	N/A	13.50%	7.50%	13.50%
ADDITIONAL INFORMATION						
GASB 25 Equivalent Single Amortization Period as of 1/2011	28.0 years	23.0 years	33.4 years	28.1 years	24.9 years	23.4 years
Number of annuitants	15	6	1	87	4	37
Number of active contributing members	31	22	34	474	25	118
Number of inactive members	26	11	25	128	20	56
Average age of contributing members	44.0 years	45.7 years	38.1 years	40.5 years	40.0 years	42.6 years
Average length of service of contributing members	6.7 years	9.9 years	5.3 years	8.9 years	6.9 years	9.3 years

	Marfa	Marion	Marlin	Marshall	Mart	Mason	Mauder
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$0	\$60,698	\$125,632	\$5,666,751	\$152,583	\$318,991	\$26,329
b. Annuitants	28,202	22,050	1,088,065	7,566,802	50,757	1,557,722	0
2. Current Service Liability (Present Members)	1,427,186	281,131	838,982	18,861,820	578,546	1,007,649	45,693
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,435,388	\$363,879	\$2,052,679	\$32,093,373	\$781,886	\$1,482,362	\$72,022
4. Actuarial value of assets	1,666,971	374,923	1,233,851	17,671,205	888,641	1,037,148	43,676
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	(\$211,583)	(\$11,044)	\$818,828	\$14,424,168	(\$106,755)	\$445,214	\$28,346
6. Funded Ratio: (4) / (3)	114.5%	103.0%	60.1%	55.1%	113.7%	70.0%	60.6%
7. Annual Payroll	\$587,348	\$359,320	\$1,304,890	\$8,103,017	\$518,173	\$831,019	\$126,787
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	6.66%	6.59%	3.28%	12.45%	4.33%	5.79%	4.15%
Prior Service	-2.51%	-0.22%	3.90%	11.04%	-1.28%	3.33%	1.55%
Total Retirement	4.15%	6.37%	7.18%	23.49%	3.05%	9.12%	5.70%
Supplemental Death	0.56%	0.49%	0.31%	0.30%	0.19%	0.40%	0.31%
Total Rate	4.71%	6.86%	7.49%	23.79%	3.24%	9.52%	6.01%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	7.11%	20.30%	2.29%	8.26%	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	11.50%	11.50%	N/A	9.50%	9.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	22.8 years	21.8 years	28.0 years	28.1 years	28.0 years	28.0 years	23.0 years
Number of active contributing members	12	2	44	130	3	10	0
Number of inactive members	19	10	49	203	14	25	4
Average age of contributing members	51.1 years	52.4 years	38.3 years	45.0 years	41.8 years	47.7 years	51.8 years
Average length of service of contributing members	12.0 years	6.3 years	3.8 years	10.1 years	5.7 years	9.6 years	7.2 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$12,139	\$39,267	\$13,093,081	\$84,506	\$729,975	\$28,668,566	\$70,992
b. Annuitants	193,031	0	1,148,947	52,648	612,826	8,946,739	1,828
2. Current Service Liability (Present Members)	1,293,454	87,505	104,008,967	648,019	2,054,293	79,037,779	125,788
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,498,624	\$126,772	\$118,250,995	\$785,173	\$3,397,094	\$116,653,084	\$198,608
4. Actuarial value of assets	1,585,048	116,123	105,016,856	786,668	2,482,122	77,363,412	170,826
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	(\$86,424)	\$10,649	\$13,234,139	(\$1,495)	\$914,972	\$39,289,672	\$27,782
6. Funded Ratio: (4) / (3)	105.8%	91.6%	88.8%	100.2%	73.1%	66.3%	86.0%
7. Annual Payroll	\$1,218,515	\$182,114	\$57,440,380	\$283,361	\$1,656,856	\$50,024,000	\$173,981
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	2.33%	2.38%	6.92%	6.72%	6.30%	10.36%	2.52%
Prior Service	-0.49%	0.40%	1.60%	-0.05%	3.81%	4.88%	1.11%
Total Retirement	1.84%	2.78%	8.52%	6.67%	10.11%	15.24%	3.63%
Supplemental Death	0.33%	0.23%	0.00%	0.49%	0.35%	0.16%	0.16%
Total Rate	2.17%	3.01%	8.52%	7.16%	10.46%	15.40%	3.79%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	13.11%	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	7.50%	13.50%	9.50%	12.50%	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	23.1 years	23.5 years	22.9 years	14.3 years	23.2 years	28.0 years	22.9 years
Number of active contributing members	12	0	269	7	21	125	1
Number of inactive members	42	6	1,453	7	48	802	6
Average age of contributing members	58	6	324	3	40	225	5
Average length of service of contributing members	42.3 years	43.1 years	40.3 years	41.2 years	40.9 years	40.7 years	40.4 years
	6.8 years	3.9 years	9.6 years	12.3 years	7.0 years	9.5 years	5.2 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Meadowlakes	Meadows Place	Melissa	Memorial Villages Police	Memphis	Menard	Mercedes
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$290	\$337,006	\$81,916	\$1,262,251	\$184,486	\$122,365	\$5,194,477
b. Annuitants	0	139,953	1,135	2,309,189	363,549	77,985	1,308,046
2. Current Service Liability (Present Members)	106,680	2,843,907	957,537	5,456,917	918,942	946,062	4,981,790
3. Total Actuarial Accrued Liability: (1) + (2)	\$106,970	\$3,320,866	\$1,040,588	\$9,028,357	\$1,466,977	\$1,146,412	\$11,484,313
4. Actuarial value of assets	142,316	3,053,231	831,223	5,987,934	1,098,734	966,282	6,101,882
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$35,346)	\$267,635	\$209,365	\$3,040,423	\$368,243	\$180,130	\$5,382,431
6. Funded Ratio: (4) / (3)	133.0%	91.9%	79.9%	66.3%	74.9%	84.3%	53.1%
7. Annual Payroll	\$623,575	\$1,384,331	\$1,251,765	\$2,834,500	\$489,539	\$272,587	\$3,642,413
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	2.01%	7.50%	4.68%	7.14%	6.82%	8.16%	11.09%
Prior Service	-0.39%	1.20%	1.14%	6.67%	4.68%	4.11%	9.16%
Total Retirement	1.62%	8.70%	5.82%	13.81%	11.50%	12.27%	20.25%
Supplemental Death	1.75%	0.24%	0.24%	0.29%	0.36%	0.00%	0.21%
Total Rate	N/A	8.94%	6.06%	14.10%	11.86%	12.27%	20.46%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	10.36%	10.16%	18.03%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	23.3 years	28.1 years	23.7 years	28.0 years	28.0 years	28.0 years	28.2 years
Number of active contributing members	0	6	2	20	8	3	28
Number of inactive members	11	27	32	38	20	10	104
Average age of contributing members	12	32	13	9	5	1	35
Average length of service of contributing members	37.8 years	45.7 years	41.5 years	47.5 years	44.4 years	49.5 years	41.4 years
	2.1 years	10.5 years	7.0 years	17.9 years	10.8 years	15.6 years	10.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$15,275	\$274,008	\$30,133	\$7,822,643	\$1,001,720	\$22,052,182	\$4,622,146
b. Annuitants	0	373,653	240,465	39,477,062	1,376,131	27,334,343	2,175,930
2. Current Service Liability (Present Members)	275,810	427,276	22,518	187,746,509	4,337,099	105,186,940	11,317,379
3. Total Actuarial Accrued Liability: (1) + (2)	\$291,085	\$1,074,937	\$293,116	\$235,046,214	\$6,714,950	\$154,573,465	\$18,115,455
4. Actuarial value of assets	327,127	578,743	89,741	179,836,315	4,769,945	97,184,684	11,855,574
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$36,042)	\$496,194	\$203,375	\$55,209,899	\$1,945,005	\$57,388,781	\$6,259,881
6. Funded Ratio: (4) / (3)	112.4%	53.8%	30.6%	76.5%	71.0%	62.9%	65.4%
7. Annual Payroll	\$280,854	\$350,059	\$149,186	\$63,103,316	\$3,461,620	\$35,011,987	\$8,725,096
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	6.55%	8.56%	2.63%	9.72%	7.28%	11.83%	9.10%
Prior Service	-0.90%	8.81%	8.50%	5.44%	3.48%	10.18%	4.45%
Total Retirement	5.65%	17.37%	11.13%	15.16%	10.76%	22.01%	13.55%
Supplemental Death	0.17%	0.21%	0.13%	0.00%	0.23%	0.00%	0.19%
Total Rate	5.82%	17.58%	11.26%	15.16%	10.99%	22.01%	13.74%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	15.75%	N/A	N/A	9.48%	18.60%	12.25%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	13.50%	N/A	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	22.5 years	28.0 years	27.8 years	28.0 years	28.2 years	28.1 years	28.1 years
Number of active contributing members	1	4	2	476	39	432	46
Number of inactive members	8	12	3	1,054	107	171	51
Average age of contributing members	6	9	2	234	95	293	40.2 years
Average length of service of contributing members	42.3 years	40.6 years	33.2 years	42.6 years	39.4 years	41.6 years	40.2 years
	7.9 years	6.7 years	5.5 years	12.0 years	5.6 years	10.7 years	8.2 years

	Miles	Milford	Mincola	Mineral Wells	Mission	Missouri City	Mombans	
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3) 7. Annual Payroll	\$0	\$176,728	\$167,993	\$2,806,924	\$13,609,086	\$10,564,245	\$1,161,032	
	0	19,720	109,213	2,465,561	3,945,891	10,027,918	1,619,158	
	116,318	282,911	2,276,341	10,917,495	28,551,392	36,742,215	3,960,015	
	\$116,318	\$479,359	\$2,553,547	\$16,189,980	\$46,106,369	\$57,334,378	\$6,740,205	
	147,897	360,201	2,402,071	11,296,570	30,080,949	38,309,280	4,105,337	
	(\$31,579)	\$119,158	\$151,476	\$4,893,410	\$16,025,420	\$19,025,098	\$2,634,868	
	127.1%	75.1%	94.1%	69.8%	65.2%	66.8%	60.9%	
	\$119,752	\$297,232	\$1,810,969	\$6,834,248	\$20,855,033	\$17,240,400	\$2,663,447	
	CITY CONTRIBUTION RATES FOR 2011							
	Retirement							
Normal Cost	1.45%	6.83%	5.68%	7.37%	9.16%	11.02%	6.87%	
Prior Service	-1.45%	2.50%	0.58%	4.44%	4.77%	6.85%	6.14%	
Total Retirement	0.00%	9.33%	6.26%	11.81%	13.93%	17.87%	13.01%	
Supplemental Death	0.05%	0.49%	0.22%	0.29%	0.17%	0.19%	0.25%	
Total Rate	0.05%	9.82%	6.48%	12.10%	14.10%	18.06%	13.26%	
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	9.13%	N/A	9.84%	11.96%	15.08%	11.83%	
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	11.50%	11.50%	12.50%	15.50%	N/A	
ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2011								
Number of annuitants	36.4 years	27.8 years	23.0 years	28.1 years	28.1 years	28.1 years	28.1 years	
Number of active contributing members	0	1	18	75	98	95	24	
Number of inactive members	4	8	50	169	559	307	57	
Average age of contributing members	33.4 years	48.8 years	42.0 years	45.0 years	40.0 years	39.9 years	41.5 years	
Average length of service of contributing members	1.5 years	10.4 years	7.5 years	8.5 years	8.7 years	9.8 years	10.4 years	
SUMMARY OF ACTUARIAL INFORMATION								
1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3) 7. Annual Payroll	\$1,333,536	\$18,887	\$214,820	\$610,625	\$401,586	\$258,491	\$151,692	
	353,664	3,353	0	366,755	145,274	227,067	115,497	
	6,110,145	533,982	339,750	1,452,069	1,054,809	894,085	986,958	
	\$7,797,345	\$556,222	\$554,570	\$2,429,449	\$1,601,669	\$1,379,643	\$1,254,147	
	6,534,134	432,354	463,943	1,636,791	1,121,667	998,945	1,025,382	
	\$1,263,211	\$123,868	\$90,627	\$792,658	\$480,002	\$380,698	\$228,765	
	83.8%	77.7%	83.7%	67.4%	70.0%	72.4%	81.8%	
	\$3,218,725	\$638,517	\$345,483	\$776,686	\$858,230	\$322,816	\$375,446	
	CITY CONTRIBUTION RATES FOR 2011							
	Retirement							
Normal Cost	7.57%	4.34%	4.76%	12.63%	8.00%	10.92%	6.70%	
Prior Service	2.43%	1.31%	1.82%	6.33%	3.47%	7.30%	3.79%	
Total Retirement	10.00%	5.65%	6.58%	18.96%	11.47%	18.22%	10.49%	
Supplemental Death	0.20%	0.00%	0.54%	0.40%	0.29%	0.46%	0.36%	
Total Rate	10.20%	5.65%	7.12%	19.36%	11.76%	18.68%	10.85%	
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	9.14%	N/A	N/A	17.02%	10.83%	16.55%	7.71%	
Statutory Maximum Rate (Total Retirement Only)	11.50%	12.50%	7.50%	N/A	13.50%	N/A	7.50%	
ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2011								
Number of annuitants	28.2 years	24.1 years	23.0 years	28.1 years	28.1 years	28.2 years	28.0 years	
Number of active contributing members	10	2	0	11	11	8	6	
Number of inactive members	57	17	8	15	26	9	11	
Average age of contributing members	16	15	1	6	14	3	3	
Average length of service of contributing members	44.0 years	39.6 years	52.8 years	51.2 years	44.2 years	43.6 years	50.6 years	
	11.2 years	6.8 years	18.4 years	9.4 years	8.4 years	14.9 years	16.7 years	

Actuarial Valuation of Participating Municipalities

CONTINUED

	Mount Enterprise	Mt. Pleasant	Mt. Vernon	Muenster	Mifeshoe	Murphy	Nacogdoches
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$33,611	\$4,428,259	\$252,369	\$0	\$729,353	\$1,726,244	\$11,468,731
a. Present Members	0	2,174,090	249,694	3,329	861,341	4,678,699	11,155,749
b. Annuitants	40,373	10,264,816	849,517	588,459	2,915,678	30,440,691	30,440,691
2. Current Service Liability (Present Members)	\$73,984	\$16,867,165	\$1,351,580	\$591,788	\$4,306,372	\$7,485,416	\$33,065,171
3. Total Actuarial Accrued Liability: (1) + (2)	70,359	10,649,882	1,021,552	659,706	2,956,335	4,660,163	26,640,543
4. Actuarial value of assets	\$3,625	\$6,217,283	\$330,028	(\$67,918)	\$1,550,037	\$2,825,253	\$26,424,628
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	95.1%	63.1%	75.6%	111.5%	65.6%	62.3%	50.2%
6. Funded Ratio: (4) / (3)	\$71,954	\$5,698,583	\$808,015	\$355,268	\$1,061,273	\$5,014,187	\$14,188,733
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	5.00%	10.37%	8.09%	5.82%	11.27%	7.26%	11.37%
Prior Service	0.92%	6.77%	2.58%	-1.33%	9.07%	3.89%	11.57%
Total Retirement	5.92%	17.14%	10.67%	4.49%	20.34%	11.15%	22.94%
Supplemental Death	0.31%	0.22%	0.25%	4.49%	0.26%	0.17%	0.22%
Total Rate	6.23%	17.36%	10.92%	8.98%	20.60%	11.32%	23.16%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	14.95%	N/A	N/A	16.91%	N/A	18.92%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	11.50%	N/A	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	7.0 years	28.1 years	27.2 years	22.9 years	28.1 years	23.2 years	28.0 years
Number of active contributing members	0	59	13	8	13	11	149
Number of inactive members	2	148	22	12	36	88	301
Average age of contributing members	0	70	12	6	14	43	94
Average length of service of contributing members	53.5 years	41.2 years	42.1 years	50.6 years	43.1 years	40.8 years	41.5 years
	12.8 years	8.3 years	5.8 years	4.6 years	9.8 years	9.6 years	11.2 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$0	\$0	\$1,091,847	\$27,033	\$1,110,861	\$1,421,871	\$130,795
a. Present Members	0	21,470	679,741	0	693,128	2,487,118	70,637
b. Annuitants	185,868	628,231	1,968,365	58,352	4,495,676	23,907,255	1,220,495
2. Current Service Liability (Present Members)	\$185,868	\$649,701	\$3,739,953	\$85,385	\$6,299,665	\$27,816,244	\$1,421,927
3. Total Actuarial Accrued Liability: (1) + (2)	235,581	739,402	2,043,040	39,495	5,128,744	23,845,576	1,271,723
4. Actuarial value of assets	(\$49,713)	(\$89,701)	\$1,696,913	\$45,890	\$1,170,921	\$3,970,668	\$150,204
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	126.7%	113.8%	54.6%	46.3%	81.4%	85.7%	89.4%
6. Funded Ratio: (4) / (3)	\$244,180	\$705,773	\$2,257,130	\$378,647	\$2,865,902	\$5,944,480	\$544,527
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	2.87%	4.93%	5.66%	2.50%	6.38%	12.05%	5.79%
Prior Service	-1.41%	-0.88%	4.66%	0.83%	2.53%	4.64%	1.92%
Total Retirement	1.46%	4.05%	10.32%	3.33%	8.91%	16.69%	7.71%
Supplemental Death	0.39%	0.35%	0.24%	0.25%	0.22%	0.00%	0.41%
Total Rate	1.85%	4.40%	10.56%	3.58%	9.13%	16.69%	8.12%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	10.44%	N/A	7.58%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	11.50%	N/A	N/A	11.50%	N/A	9.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	23.0 years	23.0 years	28.2 years	23.5 years	28.2 years	22.9 years	22.8 years
Number of active contributing members	3	5	8	0	23	69	6
Number of inactive members	8	16	44	13	82	108	14
Average age of contributing members	9	43.7 years	42.3 years	43.3 years	41.1 years	42.9 years	45.0 years
Average length of service of contributing members	3.8 years	9.0 years	11.1 years	6.2 years	7.9 years	14.9 years	10.7 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	New Boston	New Braintree	New Braintree Utilities	New Deal	New Fairview	New London	New Summerfield
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$328,292	\$15,536,467	\$12,306,635	\$13,161	\$11,814	\$105,804	\$5,881
b. Annuitants	206,410	13,781,988	7,055,964	0	0	61,325	167
2. Current Service Liability (Present Members)	1,718,889	32,179,354	21,422,193	176,617	12,094	378,436	112,610
3. Total Actuarial Accrued Liability: (1) + (2)	\$2,253,591	\$61,497,809	\$40,784,792	\$189,778	\$23,908	\$545,565	\$118,658
4. Actuarial value of assets	1,913,993	32,679,235	26,105,885	195,436	2,816	430,101	182,911
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$339,598	\$28,818,574	\$14,678,907	(\$5,658)	\$21,092	\$115,464	(\$64,253)
6. Funded Ratio: (4) / (3)	84.9%	53.1%	64.0%	103.0%	11.8%	78.8%	154.1%
7. Annual Payroll	\$1,019,711	\$23,664,127	\$10,369,558	\$153,562	\$99,788	\$359,356	\$228,231
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	5.28%	10.03%	10.46%	2.40%	4.03%	4.97%	2.59%
Prior Service	2.07%	7.57%	8.79%	-0.27%	1.40%	1.99%	-1.74%
Total Retirement	7.35%	17.60%	19.25%	2.13%	5.43%	6.96%	0.85%
Supplemental Death	0.31%	0.16%	0.24%	0.00%	0.23%	0.00%	0.00%
Total Rate	7.66%	17.76%	19.49%	2.13%	5.66%	6.96%	0.85%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	5.37%	14.83%	15.15%	N/A	N/A	5.91%	0.73%
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	N/A	7.50%	N/A	7.50%	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011	28.0 years	28.0 years	28.1 years	21.0 years	24.9 years	28.2 years	28.3 years
Number of annuitants	12	153	74	0	0	3	2
Number of active contributing members	33	470	212	4	3	10	7
Number of inactive members	3	171	53	8	0	7	14
Average age of contributing members	47.1 years	40.2 years	42.1 years	48.7 years	40.6 years	46.0 years	40.9 years
Average length of service of contributing members	11.5 years	9.1 years	10.8 years	12.3 years	4.1 years	8.6 years	2.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$33,053	\$677,829	\$123,174	\$240,713	\$14,348	\$25,061,749	\$94,348
b. Annuitants	70,134	1,312,971	91,062	198,841	0	17,986,803	0
2. Current Service Liability (Present Members)	237,765	1,303,009	256,637	682,721	111,753	82,983,971	477,948
3. Total Actuarial Accrued Liability: (1) + (2)	\$340,952	\$3,293,809	\$470,873	\$1,122,275	\$126,101	\$126,032,523	\$572,296
4. Actuarial value of assets	304,594	1,821,233	362,584	809,992	126,913	87,571,726	448,449
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$36,358	\$1,472,576	\$108,289	\$312,283	(\$812)	\$38,460,797	\$123,847
6. Funded Ratio: (4) / (3)	89.3%	55.3%	77.0%	72.2%	100.6%	69.5%	78.4%
7. Annual Payroll	\$187,749	\$810,701	\$420,072	\$914,843	\$103,145	\$29,618,737	\$770,062
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	4.74%	12.11%	2.81%	6.97%	3.93%	12.61%	5.10%
Prior Service	1.34%	11.29%	1.79%	2.11%	-0.06%	8.06%	1.10%
Total Retirement	6.08%	23.40%	4.60%	9.08%	3.87%	20.67%	6.20%
Supplemental Death	0.22%	0.21%	0.18%	0.32%	0.17%	0.00%	0.14%
Total Rate	6.30%	23.61%	4.78%	9.40%	4.04%	20.67%	6.34%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	20.29%	N/A	8.22%	N/A	17.26%	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	N/A	11.50%	11.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011	23.1 years	28.0 years	22.9 years	28.3 years	19.7 years	28.1 years	23.5 years
Number of annuitants	1	11	4	10	2	187	3
Number of active contributing members	5	22	15	35	3	512	16
Number of inactive members	1	3	9	15	5	225	14
Average age of contributing members	46.0 years	41.3 years	39.5 years	47.5 years	43.7 years	41.6 years	40.0 years
Average length of service of contributing members	15.1 years	9.0 years	7.7 years	5.2 years	5.1 years	12.3 years	7.5 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$33,053	\$677,829	\$123,174	\$240,713	\$14,348	\$25,061,749	\$94,348
b. Annuitants	70,134	1,312,971	91,062	198,841	0	17,986,803	0
2. Current Service Liability (Present Members)	237,765	1,303,009	256,637	682,721	111,753	82,983,971	477,948
3. Total Actuarial Accrued Liability: (1) + (2)	\$340,952	\$3,293,809	\$470,873	\$1,122,275	\$126,101	\$126,032,523	\$572,296
4. Actuarial value of assets	304,594	1,821,233	362,584	809,992	126,913	87,571,726	448,449
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$36,358	\$1,472,576	\$108,289	\$312,283	(\$812)	\$38,460,797	\$123,847
6. Funded Ratio: (4) / (3)	89.3%	55.3%	77.0%	72.2%	100.6%	69.5%	78.4%
7. Annual Payroll	\$187,749	\$810,701	\$420,072	\$914,843	\$103,145	\$29,618,737	\$770,062
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	4.74%	12.11%	2.81%	6.97%	3.93%	12.61%	5.10%
Prior Service	1.34%	11.29%	1.79%	2.11%	-0.06%	8.06%	1.10%
Total Retirement	6.08%	23.40%	4.60%	9.08%	3.87%	20.67%	6.20%
Supplemental Death	0.22%	0.21%	0.18%	0.32%	0.17%	0.00%	0.14%
Total Rate	6.30%	23.61%	4.78%	9.40%	4.04%	20.67%	6.34%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	20.29%	N/A	8.22%	N/A	17.26%	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	N/A	11.50%	11.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011	23.1 years	28.0 years	22.9 years	28.3 years	19.7 years	28.1 years	23.5 years
Number of annuitants	1	11	4	10	2	187	3
Number of active contributing members	5	22	15	35	3	512	16
Number of inactive members	1	3	9	15	5	225	14
Average age of contributing members	46.0 years	41.3 years	39.5 years	47.5 years	43.7 years	41.6 years	40.0 years
Average length of service of contributing members	15.1 years	9.0 years	7.7 years	5.2 years	5.1 years	12.3 years	7.5 years

Actuarial Valuation of Participating Municipalities

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	Oak Point	Oak Ridge North	Odem	Odessa	Oglesby	Old River-Winfree
SUMMARY OF ACTUARIAL INFORMATION						
1. Prior Service Liability	\$101,097	\$1,465,153	\$210,162	\$18,686,257	\$1,224	\$0
a. Present Members		60,357	53,496	26,067,515	0	0
b. Annuitants	620,621	2,858,625	446,505	79,032,802	48,292	11,899
2. Current Service Liability (Present Members)	\$734,278	\$4,384,135	\$710,163	\$123,786,574	\$49,516	\$11,899
3. Total Actuarial Accrued Liability: (1) + (2)	\$835,375	\$5,849,290	\$1,160,325	\$147,472,649	\$98,808	\$13,000
4. Actuarial value of assets	\$236,220	\$1,504,644	\$142,098	\$51,083,996	\$542	(\$19,446)
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	67.8%	65.7%	80.0%	58.7%	98.9%	263.4%
6. Funded Ratio: (4) / (3)	8841.365	\$2,116,408	\$396,988	\$29,707,629	\$53,991	\$23,966
7. Annual Payroll						
CITY CONTRIBUTION RATES FOR 2011						
Retirement						
Normal Cost	5.08%	9.32%	3.22%	11.20%	5.00%	5.00%
Prior Service	1.92%	4.90%	2.49%	10.68%	0.29%	-5.00%
Total Retirement	7.00%	14.22%	5.71%	21.88%	5.29%	0.00%
Supplemental Death	0.52%	0.31%	0.25%	0.25%	0.58%	0.00%
Total Rate	7.14%	14.53%	6.04%	22.13%	5.87%	0.00%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	17.19%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	N/A	N/A	N/A	7.50%
ADDITIONAL INFORMATION						
GASB 25 Equivalent Single Amortization Period as of 1/2011	23.5 years	23.2 years	22.9 years	28.1 years	4.0 years	28.5 years
Number of annuitants	1	3	4	377	0	0
Number of active contributing members	18	46	13	696	2	1
Number of inactive members	1	16	2	277	0	2
Average age of contributing members	48.7 years	40.3 years	53.6 years	42.1 years	60.8 years	48.2 years
Average length of service of contributing members	12.1 years	7.6 years	15.4 years	9.0 years	14.9 years	3.6 years
	Olmok Park	Omaha	Omlaska	Orange	Orange Grove	Ore City
SUMMARY OF ACTUARIAL INFORMATION						
1. Prior Service Liability	\$27,374	\$18,459	\$4,429	\$8,275,541	\$74,119	\$45,721
a. Present Members	81,866	63,971	4,570	7,405,187	98,268	7,090
b. Annuitants	2,290,608	75,619	121,369	23,682,355	475,284	156,722
2. Current Service Liability (Present Members)	\$2,399,848	\$158,049	\$130,368	\$39,363,083	\$647,671	\$209,533
3. Total Actuarial Accrued Liability: (1) + (2)	2,345,941	72,973	143,131	25,536,784	681,587	158,940
4. Actuarial value of assets	\$53,907	\$85,076	(\$12,763)	\$13,826,299	(\$33,916)	\$50,593
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	97.8%	109.8%	109.8%	64.9%	105.2%	75.9%
6. Funded Ratio: (4) / (3)	\$1,468,699	\$167,784	\$302,276	\$7,378,224	\$332,484	\$295,565
7. Annual Payroll						
CITY CONTRIBUTION RATES FOR 2011						
Retirement						
Normal Cost	4.11%	3.37%	1.94%	14.22%	5.81%	1.76%
Prior Service	0.25%	3.51%	-0.29%	11.66%	-0.61%	1.18%
Total Retirement	4.36%	6.88%	1.65%	25.88%	5.20%	2.94%
Supplemental Death	0.00%	0.25%	0.16%	0.00%	0.35%	0.18%
Total Rate	4.36%	7.13%	1.81%	25.88%	5.55%	3.12%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	21.29%	4.26%	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	7.50%	N/A	9.50%	7.50%
ADDITIONAL INFORMATION						
GASB 25 Equivalent Single Amortization Period as of 1/2011	23.7 years	23.1 years	23.4 years	28.0 years	30.2 years	23.2 years
Number of annuitants	26	1	4	99	5	2
Number of active contributing members	35	6	9	150	10	9
Number of inactive members	31	0	16	64	4	11
Average age of contributing members	38.8 years	48.3 years	41.0 years	44.9 years	45.9 years	43.8 years
Average length of service of contributing members	10.8 years	7.7 years	4.3 years	13.4 years	7.1 years	6.7 years

	Overton	Ovilla	Oyster Creek	Paducah	Palacios	Palestine	Palmer
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$4,974	\$65,023	\$163,244	\$21,252	\$368,716	\$5,755,197	\$102,483
a. Present Members	846	40,868	75,023	128,012	384,565	5,019,810	114,630
b. Annuitants	435,636	870,813	833,718	453,305	1,252,360	14,771,253	355,643
2. Current Service Liability (Present Members)	\$441,456	\$976,704	\$1,071,985	\$602,569	\$2,005,641	\$25,546,260	\$572,756
3. Total Actuarial Accrued Liability: (1) + (2)	625,306	857,209	942,672	461,750	1,330,616	14,523,310	540,317
4. Actuarial value of assets	(\$183,850)	\$119,495	\$129,313	\$140,819	\$675,025	\$11,022,950	\$32,439
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	141,666	87,878	87,996	76,679	66,339	56,999	94,339
6. Funded Ratio: (4) / (3)	\$470,934	\$864,653	\$617,217	\$254,563	\$1,258,162	\$7,509,706	\$748,090
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	3.28%	4.54%	7.26%	5.32%	5.82%	8.69%	5.88%
Prior Service	-2.71%	0.96%	1.43%	3.43%	3.33%	9.12%	0.27%
Total Retirement	0.57%	5.50%	8.69%	8.75%	9.15%	17.81%	6.15%
Supplemental Death	0.16%	0.19%	0.17%	0.23%	0.32%	0.00%	0.00%
Total Rate	0.73%	5.69%	8.86%	9.12%	9.38%	18.13%	6.15%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	8.39%	7.69%	14.60%	5.66%
Statutory Maximum Rate (Total Retirement Only)	11.50%	11.50%	13.50%	9.50%	11.50%	N/A	11.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011	22.9 years	22.9 years	23.6 years	28.1 years	28.1 years	28.0 years	27.9 years
Number of annuitants	8	7	10	10	12	107	4
Number of active contributing members	17	25	17	10	34	178	20
Number of inactive members	16	25	9	8	36	78	19
Average age of contributing members	41.9 years	41.8 years	40.8 years	46.4 years	43.3 years	42.4 years	39.8 years
Average length of service of contributing members	4.1 years	9.0 years	5.9 years	5.7 years	7.4 years	10.6 years	4.2 years

	Palmhurst	Palmview	Pampa	Panhandle	Panorama Village	Pantego	Paris
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$1,150	\$187,496	\$2,033,858	\$198,554	\$44,347	\$1,622,347	\$1,622,089
a. Present Members	0	0	6,617,946	192,915	32,792	2,391,912	3,781,119
b. Annuitants	125,865	196,994	9,207,744	950,335	1,093,438	4,696,827	26,255,546
2. Current Service Liability (Present Members)	\$127,015	\$384,490	\$17,859,548	\$1,341,804	\$1,170,577	\$8,711,086	\$31,658,754
3. Total Actuarial Accrued Liability: (1) + (2)	124,811	111,828	7,619,527	981,496	1,083,140	4,988,121	25,841,641
4. Actuarial value of assets	\$2,204	\$272,662	\$10,240,021	\$360,308	\$87,437	\$3,722,965	\$5,817,113
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	98,339	29,196	42,796	73,196	92,599	57,396	81,696
6. Funded Ratio: (4) / (3)	\$476,070	\$1,224,051	\$5,781,511	\$621,023	\$484,407	\$2,219,903	\$10,995,495
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	1.90%	2.61%	6.99%	3.70%	5.47%	9.32%	7.34%
Prior Service	0.03%	1.47%	11.01%	3.60%	1.25%	10.42%	3.67%
Total Retirement	1.93%	4.08%	18.00%	7.30%	6.72%	19.74%	11.01%
Supplemental Death	0.16%	0.09%	0.29%	0.00%	0.45%	0.18%	0.27%
Total Rate	2.09%	4.17%	18.29%	7.30%	7.17%	19.92%	11.28%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	14.98%	5.80%	N/A	16.23%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	7.50%	9.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011	25.9 years	25.1 years	28.0 years	28.1 years	23.0 years	28.0 years	23.0 years
Number of annuitants	0	0	125	5	3	24	149
Number of active contributing members	16	37	149	18	11	272	272
Number of inactive members	12	3	85	11	3	76	94
Average age of contributing members	38.1 years	33.7 years	40.2 years	40.7 years	55.3 years	37.2 years	43.4 years
Average length of service of contributing members	3.0 years	5.4 years	8.1 years	9.2 years	18.7 years	7.4 years	11.2 years

Actuarial Valuation of Participating Municipalities

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	Parker	Pasadena	Pearland	Pearvall	Pecos City	Perryton	Pflugerville
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$362,400	\$27,528,674	\$14,522,503	\$605,519	\$497,796	\$1,466,974	\$7,710,380
b. Annuitants	440,336	36,640,364	4,048,903	1,909,926	597,816	2,147,016	825,524
2. Current Service Liability (Present Members)	805,293	152,979,015	39,074,016	1,909,926	4,134,728	6,869,591	14,472,668
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,608,029	\$217,148,053	\$57,645,422	\$3,063,933	\$5,230,340	\$10,483,581	\$23,008,572
4. Actuarial value of assets	1,036,616	154,782,882	40,139,722	2,519,783	4,580,866	7,095,868	15,166,551
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$571,413	\$62,365,171	\$17,505,700	\$544,150	\$649,474	\$3,387,713	\$7,842,021
6. Funded Ratio: (4)/(3)	64.5%	71.3%	69.6%	82.2%	87.6%	67.7%	65.9%
7. Annual Payroll	\$991,274	\$53,321,738	\$26,988,242	\$1,500,073	\$4,162,571	\$2,575,664	\$11,948,573
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	6.72%	11.98%	9.61%	4.13%	5.84%	10.70%	8.77%
Prior Service	3.97%	7.27%	4.03%	2.26%	1.08%	8.16%	4.06%
Total Retirement	10.69%	19.25%	13.64%	6.39%	6.92%	18.86%	12.83%
Supplemental Death	0.14%	0.26%	0.17%	0.27%	0.28%	0.26%	0.15%
Total Rate	10.83%	19.51%	13.81%	6.66%	7.20%	19.12%	12.98%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	17.25%	12.05%	4.95%	N/A	16.48%	11.97%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	13.50%	7.50%	11.50%	N/A	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011	23.3 years	28.0 years	28.0 years	27.9 years	23.1 years	28.1 years	28.3 years
Number of annuitants	3	576	65	17	43	26	23
Number of active contributing members	19	1,007	521	53	108	76	251
Number of inactive members	12	222	171	54	55	71	87
Average age of contributing members	42.1 years	43.3 years	41.2 years	42.0 years	43.7 years	40.7 years	39.3 years
Average length of service of contributing members	8.0 years	11.8 years	8.0 years	8.8 years	7.2 years	8.4 years	7.9 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$5,841,550	\$383,092	\$466,662	\$283,851	\$0	\$1,099,773	\$226,044
b. Annuitants	6,552,598	276,723	742,696	101,721	67,832	596,639	12,811
2. Current Service Liability (Present Members)	24,882,769	1,005,998	1,368,371	831,159	115,981	2,572,299	779,482
3. Total Actuarial Accrued Liability: (1) + (2)	\$37,276,917	\$1,665,813	\$2,577,729	\$1,216,731	\$183,813	\$4,268,711	\$1,018,337
4. Actuarial value of assets	28,465,143	1,330,159	1,399,933	953,934	169,781	2,708,088	904,220
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$8,811,774	\$335,654	\$1,177,796	\$262,797	\$14,032	\$1,560,623	\$114,117
6. Funded Ratio: (4)/(3)	76.4%	79.9%	54.3%	78.4%	92.4%	63.4%	88.8%
7. Annual Payroll	\$17,393,357	\$1,250,257	\$885,179	\$319,275	\$258,740	\$1,109,052	\$260,712
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	6.83%	6.07%	8.94%	9.56%	3.47%	10.12%	9.99%
Prior Service	3.15%	1.67%	8.24%	5.13%	0.35%	8.73%	3.01%
Total Retirement	9.98%	7.74%	17.18%	14.69%	3.82%	18.85%	13.00%
Supplemental Death	0.16%	0.22%	0.25%	0.41%	0.41%	0.31%	0.25%
Total Rate	10.14%	7.96%	17.43%	15.01%	4.23%	19.16%	13.25%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	7.25%	15.10%	11.34%	N/A	16.97%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011	28.0 years	28.0 years	28.2 years	27.9 years	26.1 years	28.1 years	23.3 years
Number of annuitants	115	5	17	5	3	19	2
Number of active contributing members	477	27	22	10	6	30	7
Number of inactive members	146	35	13	2	3	27	3
Average age of contributing members	38.8 years	44.5 years	43.3 years	48.3 years	52.2 years	44.7 years	46.7 years
Average length of service of contributing members	8.0 years	6.2 years	11.7 years	16.6 years	10.3 years	8.7 years	16.9 years

	Plainview	Piano	Pleasanton	Point	Ponder	Port Aransas	Port Arthur
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$3,840,864	\$103,662,310	\$1,459,063	\$0	\$36,884	\$1,894,128	\$14,600,856
a. Present Members	3,383,028	56,345,245	225,377	68,752	8,670	728,782	23,285,877
b. Annuitants	14,415,015	338,296,678	4,451,764	53,355	207,652	3,796,593	59,870,431
2. Current Service Liability (Present Members)	\$21,638,907	\$498,304,233	\$6,136,204	\$122,107	\$253,206	\$6,419,503	\$97,757,164
3. Total Actuarial Accrued Liability: (1) + (2)	14,635,017	346,665,548	4,989,545	144,319	216,649	4,111,312	58,868,681
4. Actuarial value of assets	\$7,003,890	\$151,638,685	\$1,146,659	(\$22,212)	\$36,557	\$2,308,191	\$38,888,483
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	67.6%	69.6%	81.3%	118.2%	85.6%	64.0%	60.2%
6. Funded Ratio: (4) / (3)	\$5,487,198	\$127,975,977	\$3,160,407	\$135,860	\$322,952	\$3,858,663	\$27,547,731
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	10.34%	13.28%	6.32%	1.89%	5.33%	6.69%	8.94%
Prior Service	7.93%	7.36%	2.26%	-1.10%	0.79%	3.71%	8.77%
Total Retirement	18.27%	20.64%	8.58%	0.79%	6.12%	10.40%	17.71%
Supplemental Death	0.00%	0.00%	0.19%	0.00%	0.36%	0.30%	0.29%
Total Rate	18.27%	20.64%	8.77%	0.79%	6.38%	10.70%	18.00%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.97%	16.94%	6.99%	N/A	N/A	9.04%	14.86%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	9.50%	7.50%	N/A	11.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.0 years	28.0 years	27.9 years	24.2 years	22.7 years	28.1 years	28.0 years
Number of active contributing members	72	579	14	1	1	22	375
Number of inactive members	148	2,180	87	6	7	101	556
Average age of contributing members	44.7 years	43.3 years	41.9 years	51.3 years	42.8 years	44.1 years	44.9 years
Average length of service of contributing members	9.9 years	11.6 years	8.8 years	1.7 years	5.1 years	7.7 years	12.0 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$24,908	\$423,884	\$829,317	\$2,389,481	\$4,132,049	\$182,926	\$107,528
a. Present Members	0	517,335	1,075,226	3,737,875	2,129,574	241,922	14,238
b. Annuitants	686,512	1,753,005	4,120,345	16,968,314	5,916,467	560,881	691,765
2. Current Service Liability (Present Members)	\$711,420	\$2,694,224	\$6,024,888	\$23,095,670	\$12,178,090	\$985,729	\$813,531
3. Total Actuarial Accrued Liability: (1) + (2)	699,384	2,500,159	4,439,359	16,734,863	7,479,403	605,615	924,331
4. Actuarial value of assets	\$12,036	\$194,065	\$1,585,529	\$6,360,807	\$4,698,687	\$380,114	(\$10,800)
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	98.3%	92.8%	73.7%	72.5%	61.4%	61.4%	113.6%
6. Funded Ratio: (4) / (3)	\$251,986	\$2,005,737	\$3,240,926	\$5,210,343	\$4,573,830	\$470,413	\$523,880
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	8.28%	4.27%	4.38%	12.08%	8.63%	5.61%	4.17%
Prior Service	0.35%	0.60%	3.04%	7.60%	6.37%	5.61%	-1.46%
Total Retirement	8.63%	4.87%	7.42%	19.68%	15.00%	11.22%	2.71%
Supplemental Death	0.82%	0.23%	0.26%	0.00%	0.46%	0.46%	0.18%
Total Rate	9.45%	5.10%	7.68%	19.68%	15.23%	11.68%	2.89%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	4.31%	6.34%	N/A	13.34%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	9.50%	9.50%	N/A	12.50%	N/A	9.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	21.0 years	28.1 years	28.0 years	27.9 years	28.1 years	22.9 years	23.2 years
Number of active contributing members	3	14	37	57	34	11	3
Number of inactive members	6	76	82	91	110	14	18
Average age of contributing members	4	60	66	14	70	8	22
Average length of service of contributing members	14.4 years	40.1 years	42.3 years	42.9 years	42.7 years	47.2 years	40.8 years
		6.8 years	7.8 years	15.0 years	9.4 years	10.9 years	7.8 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Pooh	Potlshoro	Premont	Presidio	Primera	Princeton	Prosper
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$9,320	\$0	\$46,294	\$83,293	\$40,502	\$378,235	\$952,413
b. Annuitants	83,546	91,338	123,193	71,744	0	528,013	28,557
2. Current Service Liability (Present Members)	160,518	236,051	362,963	400,218	225,020	1,060,116	2,362,447
3. Total Actuarial Accrued Liability: (1) + (2)	\$253,384	\$327,389	\$532,450	\$555,255	\$265,522	\$1,906,364	\$3,343,417
4. Actuarial value of assets	179,974	368,339	508,633	505,588	287,962	1,577,061	2,288,445
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$73,410	(\$40,950)	\$23,817	\$49,667	(\$22,440)	\$389,303	\$1,054,972
6. Funded Ratio: (4) / (3)	71.0%	112.5%	95.5%	91.1%	108.5%	80.2%	68.4%
7. Annual Payroll	\$273,139	\$679,729	\$474,506	\$966,486	\$387,227	\$1,770,113	\$3,592,674
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	3.36%	1.81%	2.65%	2.22%	2.81%	7.76%	7.77%
Prior Service	1.68%	-0.42%	0.35%	0.36%	-0.40%	1.36%	2.02%
Total Retirement	5.04%	1.39%	3.00%	2.58%	2.41%	9.12%	9.79%
Supplemental Death	0.26%	0.17%	0.49%	0.24%	0.24%	0.21%	0.00%
Total Rate	5.30%	1.56%	3.49%	2.82%	2.64%	9.33%	9.79%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	5.07%	N/A	N/A	N/A	N/A	8.75%	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	7.50%	7.50%	N/A	7.50%	13.50%	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	4	5	8	4	1	7	5
Number of active contributing members	9	19	19	34	16	39	65
Number of inactive members	3	15	9	21	19	24	24
Average age of contributing members	43.4 years	41.4 years	46.9 years	42.8 years	45.2 years	41.3 years	38.2 years
Average length of service of contributing members	5.7 years	5.5 years	6.6 years	5.2 years	6.9 years	4.5 years	5.0 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$347,924	\$80,339	\$11,196	\$10,807	\$39,049	\$225,880	\$89,249
b. Annuitants	225,417	48,993	52,685	0	0	337,528	228,394
2. Current Service Liability (Present Members)	1,266,474	229,315	87,049	10,772	63,004	1,371,598	448,122
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,839,815	\$338,647	\$150,930	\$21,579	\$102,053	\$1,935,006	\$765,765
4. Actuarial value of assets	1,367,454	301,257	135,751	18,562	79,517	1,433,557	496,440
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$472,361	\$57,390	\$15,179	\$3,017	\$22,536	\$501,449	\$269,325
6. Funded Ratio: (4) / (3)	74.3%	84.0%	89.9%	86.0%	77.9%	74.1%	64.8%
7. Annual Payroll	\$531,385	\$341,827	\$265,942	\$64,254	\$73,525	\$739,291	\$383,603
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	8.80%	2.81%	2.88%	5.00%	5.40%	7.15%	4.84%
Prior Service	5.52%	1.16%	0.35%	0.55%	2.12%	4.22%	4.36%
Total Retirement	14.32%	3.97%	3.23%	5.55%	7.52%	11.37%	9.20%
Supplemental Death	0.72%	0.21%	0.14%	0.11%	0.37%	0.22%	0.39%
Total Rate	15.04%	4.18%	3.37%	5.66%	7.89%	11.59%	9.59%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	12.28%	N/A	2.93%	N/A	N/A	9.89%	7.61%
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	7.50%	N/A	N/A	11.50%	9.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	8	1	3	0	0	12	8
Number of active contributing members	18	6	6	2	3	21	13
Number of inactive members	7	15	13	1	0	9	11
Average age of contributing members	50.6 years	42.2 years	36.6 years	43.9 years	55.8 years	43.2 years	43.1 years
Average length of service of contributing members	14.2 years	6.1 years	3.9 years	1.6 years	16.4 years	7.7 years	5.3 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Rancho Viejo	Ranger	Rankin	Ransom Canyon	Raymondville	Red Oak	Redwater
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$383,264	\$261,571	\$43,309	\$329,939	\$72,653	\$401,670	\$24,019
b. Annuitants	1,594	70,764	41,670	128,045	623,260	160,076	0
2. Current Service Liability (Present Members)	982,020	625,235	232,482	186,440	3,376,314	2,110,748	56,924
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,366,878	\$957,570	\$317,461	\$644,424	\$4,072,227	\$2,672,494	\$80,943
4. Actuarial value of assets	1,168,312	\$146,540	303,918	295,650	3,787,587	2,310,213	53,830
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$198,566	\$84,776	\$13,543	\$348,774	\$284,640	\$362,281	\$27,113
6. Funded Ratio: (4) / (3)	85.5%	84.7%	95.7%	45.9%	93.0%	86.4%	66.5%
7. Annual Payroll	\$406,257	\$533,926	\$145,818	\$385,701	\$1,713,244	\$3,637,934	\$194,407
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	8.75%	7.19%	4.28%	5.53%	6.59%	3.77%	3.40%
Prior Service	3.00%	1.72%	0.65%	5.61%	1.15%	0.69%	0.97%
Total Retirement	11.75%	8.91%	4.93%	11.14%	7.74%	4.46%	4.37%
Supplemental Death	0.13%	0.00%	0.35%	0.18%	0.31%	0.14%	0.14%
Total Rate	11.88%	8.91%	5.28%	11.32%	8.05%	4.60%	4.51%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	11.30%	7.41%	N/A	10.13%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	12.50%	7.50%	N/A	15.50%	12.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.7 years	27.6 years	22.6 years	28.1 years	23.1 years	23.0 years	22.9 years
Number of active contributing members	1	4	2	1	33	5	0
Number of inactive members	9	20	4	10	63	76	7
Average age of contributing members	7	46	0	3	20	59	1
Average length of service of contributing members	35.6 years	41.1 years	51.3 years	43.4 years	42.6 years	39.2 years	42.9 years
	10.9 years	4.8 years	14.7 years	10.4 years	9.0 years	5.9 years	4.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$0	\$166,122	\$31,850	\$2,038	\$4,349	\$23,536	\$51,984,666
b. Annuitants	267,161	70,720	0	0	39,724	0	55,865,407
2. Current Service Liability (Present Members)	643,374	376,099	311,538	82,497	414,156	66,283	187,519,706
3. Total Actuarial Accrued Liability: (1) + (2)	\$910,535	\$612,941	\$343,388	\$84,535	\$458,229	\$89,819	\$295,369,779
4. Actuarial value of assets	1,032,556	405,759	438,865	91,094	391,535	111,419	190,620,271
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$122,021)	\$207,182	(\$95,477)	(\$6,559)	\$66,694	(\$21,600)	\$104,749,508
6. Funded Ratio: (4) / (3)	113.4%	66.2%	127.8%	107.8%	85.4%	124.0%	64.5%
7. Annual Payroll	\$792,032	\$193,084	\$418,371	\$346,675	\$428,159	\$162,457	\$60,480,354
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	1.80%	9.37%	4.76%	2.98%	4.32%	1.80%	13.49%
Prior Service	-1.07%	6.64%	-1.58%	-0.13%	1.08%	-0.91%	10.76%
Total Retirement	0.73%	16.01%	3.18%	2.85%	5.40%	0.89%	24.25%
Supplemental Death	0.00%	0.34%	0.11%	0.15%	0.28%	0.11%	0.00%
Total Rate	0.73%	16.35%	3.29%	3.00%	5.68%	1.00%	24.25%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	15.13%	N/A	N/A	N/A	N/A	19.96%
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	11.50%	N/A	13.50%	7.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	22.9 years	28.3 years	23.0 years	23.3 years	23.0 years	23.5 years	28.0 years
Number of active contributing members	18	3	0	0	2	0	438
Number of inactive members	28	6	13	15	10	5	975
Average age of contributing members	6	5	5	15	22	7	311
Average length of service of contributing members	39.3 years	46.4 years	40.7 years	37.5 years	44.8 years	39.6 years	43.6 years
	6.7 years	7.8 years	6.0 years	1.5 years	10.9 years	3.4 years	13.2 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Richland Hills	Richland Springs	Richmond	Richwood	Riesel	Rio Grande City	Rio Vista
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$3,182,749	\$115	\$3,267,460	\$632,151	\$67,207	\$1,544,764	\$66,058
b. Annuitants	2,033,706	20,166	2,269,402	259,179	54,723	67,659	164,836
2. Current Service Liability (Present Members)	11,676,062	22,949	14,344,554	1,078,973	41,827	1,771,251	198,038
3. Total Actuarial Accrued Liability: (1) + (2)	\$16,892,517	\$43,230	\$19,881,416	\$1,970,303	\$163,757	\$3,383,674	\$428,932
4. Actuarial value of assets	11,470,121	45,234	14,225,103	1,326,950	31,739	2,068,315	229,121
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$5,422,396	\$(2,004)	\$5,656,313	\$643,353	\$132,018	\$1,315,359	\$199,811
6. Funded Ratio: (4) / (3)	67.9%	104.6%	71.5%	67.3%	19.4%	61.1%	53.4%
7. Annual Payroll	\$3,816,538	\$38,271	\$6,258,589	\$798,673	\$249,620	\$3,634,622	\$344,795
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	10.97%	11.29%	10.62%	7.97%	3.15%	6.15%	3.65%
Prior Service	8.81%	-0.39%	5.60%	4.98%	3.67%	2.24%	4.02%
Total Retirement	19.78%	10.90%	16.22%	12.95%	6.82%	8.39%	7.67%
Supplemental Death	0.30%	1.67%	0.21%	0.25%	0.12%	0.14%	0.36%
Total Rate	20.08%	12.57%	16.43%	13.20%	6.94%	8.53%	8.03%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	17.40%	N/A	14.04%	11.26%	N/A	8.00%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	11.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.1 years	20.4 years	28.2 years	28.3 years	23.0 years	28.2 years	23.0 years
Number of active contributing members	54	1	25	5	1	4	3
Number of inactive members	81	1	137	20	8	110	10
Average age of contributing members	45.1 years	66.0 years	41.1 years	44.2 years	37.6 years	38.3 years	43.8 years
Average length of service of contributing members	10.8 years	17.2 years	10.0 years	8.8 years	6.0 years	5.6 years	7.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$18,760	\$1,064,736	\$2,824,691	\$12,139	\$1,652,149	\$1,332,574	\$2,010,454
b. Annuitants	0	1,516,000	523,238	60,878	147,884	984,003	1,746,166
2. Current Service Liability (Present Members)	53,708	4,238,178	6,483,340	37,267	3,018,569	5,396,447	4,238,015
3. Total Actuarial Accrued Liability: (1) + (2)	\$72,468	\$6,818,914	\$9,831,269	\$110,284	\$4,818,602	\$7,713,024	\$7,994,635
4. Actuarial value of assets	119,498	4,124,590	7,123,817	49,320	3,269,629	5,803,816	4,460,839
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	(\$47,030)	\$2,694,324	\$2,707,452	\$60,964	\$1,548,973	\$1,909,208	\$3,533,796
6. Funded Ratio: (4) / (3)	164.9%	60.5%	44.7%	72.5%	67.9%	75.2%	55.8%
7. Annual Payroll	\$158,929	\$2,186,322	\$6,012,886	\$104,622	\$2,043,501	\$3,499,666	\$1,937,690
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	2.84%	9.84%	8.80%	2.69%	8.80%	5.49%	9.25%
Prior Service	-2.05%	7.64%	2.79%	4.05%	4.66%	3.38%	11.31%
Total Retirement	0.79%	17.48%	11.59%	6.74%	13.46%	8.87%	20.56%
Supplemental Death	0.34%	0.34%	0.00%	0.15%	0.22%	0.19%	0.27%
Total Rate	1.13%	17.82%	11.59%	6.89%	13.68%	9.06%	20.83%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	15.63%	11.34%	N/A	13.45%	7.38%	17.09%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	N/A	13.50%	9.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	23.0 years	28.2 years	28.2 years	22.9 years	28.6 years	28.2 years	28.1 years
Number of active contributing members	0	40	15	2	8	30	30
Number of inactive members	6	63	110	5	60	89	46
Average age of contributing members	46.9 years	42.2 years	38.7 years	37.3 years	42.0 years	39.2 years	41.4 years
Average length of service of contributing members	5.2 years	7.6 years	7.2 years	5.3 years	9.7 years	8.3 years	12.8 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)							
3. Total Actuarial Accrued Liability: (1) + (2)							
4. Actuarial value of assets							
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)							
6. Funded Ratio: (4) / (3)							
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost							
Prior Service							
Total Retirement							
Supplemental Death							
Total Rate							
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death							
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants							
Number of active contributing members							
Number of inactive members							
Average age of contributing members							
Average length of service of contributing members							

	Rohy	Rockdale	Rockport	Rocksprings	Rockwall	Rogers	Rollingwood
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$0	\$525,177	\$2,703,074	\$79,561	\$11,612,730	\$160,865	\$80,956
b. Annuitants	65,287	665,661	1,442,369	16,951	4,933,150	67,932	90,674
2. Current Service Liability (Present Members)	124,235	1,247,561	10,051,494	225,269	23,710,008	303,848	655,852
3. Total Actuarial Accrued Liability: (1) + (2)	\$189,522	\$2,438,399	\$14,196,937	\$321,781	\$40,253,888	\$532,645	\$827,482
4. Actuarial value of assets	150,847	1,382,422	9,739,357	283,481	25,780,417	373,677	783,702
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$38,675	\$1,055,977	\$4,457,580	\$38,300	\$14,475,471	\$158,968	\$43,780
6. Funded Ratio: (4) / (3)	79.6%	56.7%	68.6%	88.1%	64.0%	70.2%	94.7%
7. Annual Payroll	\$93,150	\$1,493,687	\$4,127,112	\$176,850	\$14,764,935	\$301,099	\$591,815
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	5.29%	6.16%	10.79%	3.72%	10.99%	5.58%	5.84%
Prior Service	2.88%	4.38%	6.70%	1.50%	6.08%	3.27%	0.52%
Total Retirement	8.17%	10.54%	17.49%	5.22%	17.07%	8.85%	6.36%
Supplemental Death	0.44%	0.27%	0.34%	0.00%	0.15%	0.00%	0.15%
Total Rate	8.61%	10.81%	17.83%	5.22%	17.22%	8.85%	6.51%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	9.80%	15.30%	N/A	14.83%	8.56%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	15.50%	N/A	N/A	N/A	12.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	23.0 years	28.2 years	28.1 years	23.0 years	28.1 years	28.2 years	22.5 years
Number of active contributing members	3	18	34	1	44	3	4
Number of inactive members	3	45	110	7	252	10	13
Average age of contributing members	38.0 years	43.8 years	46.2 years	40.7 years	40.6 years	46.9 years	40.3 years
Average length of service of contributing members	5.3 years	7.5 years	10.5 years	11.3 years	10.3 years	10.5 years	5.2 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$2,265,712	\$60,817	\$6,707	\$6,624,577	\$29,211	\$31,984,055	\$16,462,266
b. Annuitants	635,057	0	5,705	4,742,370	49,200	12,410,444	4,655,619
2. Current Service Liability (Present Members)	3,483,200	188,374	87,815	21,151,862	172,251	68,547,960	43,839,715
3. Total Actuarial Accrued Liability: (1) + (2)	\$6,383,969	\$249,191	\$100,227	\$32,518,809	\$250,662	\$112,942,459	\$64,957,600
4. Actuarial value of assets	4,324,170	226,223	87,327	20,082,486	200,247	74,225,983	46,369,748
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$2,059,799	\$22,968	\$12,900	\$12,436,323	\$50,415	\$38,716,476	\$18,587,852
6. Funded Ratio: (4) / (3)	67.7%	90.8%	87.1%	61.8%	79.9%	65.7%	71.4%
7. Annual Payroll	\$3,147,076	\$237,465	\$269,305	\$1,323,103	\$197,714	\$42,535,486	\$19,896,182
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	7.93%	3.56%	1.79%	8.83%	2.86%	10.99%	11.49%
Prior Service	4.06%	0.67%	0.35%	6.83%	1.76%	5.65%	5.81%
Total Retirement	11.99%	4.23%	2.12%	15.66%	4.62%	16.64%	17.30%
Supplemental Death	0.23%	0.30%	0.24%	0.18%	0.37%	0.16%	0.19%
Total Rate	12.22%	4.53%	2.36%	15.84%	4.99%	16.80%	17.49%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.94%	N/A	N/A	13.53%	N/A	14.67%	15.18%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.1 years	23.0 years	23.2 years	28.0 years	23.2 years	28.1 years	28.0 years
Number of active contributing members	19	0	1	95	4	139	72
Number of inactive members	122	7	12	231	6	789	334
Average age of contributing members	42.2 years	51.0 years	46.5 years	38.9 years	41.8 years	40.6 years	42.8 years
Average length of service of contributing members	9.0 years	9.8 years	5.1 years	9.3 years	9.8 years	9.2 years	11.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$2,265,712	\$60,817	\$6,707	\$6,624,577	\$29,211	\$31,984,055	\$16,462,266
b. Annuitants	635,057	0	5,705	4,742,370	49,200	12,410,444	4,655,619
2. Current Service Liability (Present Members)	3,483,200	188,374	87,815	21,151,862	172,251	68,547,960	43,839,715
3. Total Actuarial Accrued Liability: (1) + (2)	\$6,383,969	\$249,191	\$100,227	\$32,518,809	\$250,662	\$112,942,459	\$64,957,600
4. Actuarial value of assets	4,324,170	226,223	87,327	20,082,486	200,247	74,225,983	46,369,748
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$2,059,799	\$22,968	\$12,900	\$12,436,323	\$50,415	\$38,716,476	\$18,587,852
6. Funded Ratio: (4) / (3)	67.7%	90.8%	87.1%	61.8%	79.9%	65.7%	71.4%
7. Annual Payroll	\$3,147,076	\$237,465	\$269,305	\$1,323,103	\$197,714	\$42,535,486	\$19,896,182
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	7.93%	3.56%	1.79%	8.83%	2.86%	10.99%	11.49%
Prior Service	4.06%	0.67%	0.35%	6.83%	1.76%	5.65%	5.81%
Total Retirement	11.99%	4.23%	2.12%	15.66%	4.62%	16.64%	17.30%
Supplemental Death	0.23%	0.30%	0.24%	0.18%	0.37%	0.16%	0.19%
Total Rate	12.22%	4.53%	2.36%	15.84%	4.99%	16.80%	17.49%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.94%	N/A	N/A	13.53%	N/A	14.67%	15.18%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.1 years	23.0 years	23.2 years	28.0 years	23.2 years	28.1 years	28.0 years
Number of active contributing members	19	0	1	95	4	139	72
Number of inactive members	122	7	12	231	6	789	334
Average age of contributing members	42.2 years	51.0 years	46.5 years	38.9 years	41.8 years	40.6 years	42.8 years
Average length of service of contributing members	9.0 years	9.8 years	5.1 years	9.3 years	9.8 years	9.2 years	11.3 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Royce City	Rule	Runaway Bay	Range	Rusk	Sabinal	Sachse
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$570,769	\$40,176	\$0	\$136,016	\$384,390	\$118,250	\$2,955,961
b. Annuitants	194,477	0	0	56,471	276,713	143,846	1,166,545
2. Current Service Liability (Present Members)	1,630,775	111,756	297,501	129,532	1,072,723	310,576	7,671,886
3. Total Actuarial Accrued Liability: (1) + (2)	\$2,396,021	\$151,932	\$297,501	\$322,019	\$1,733,826	\$572,672	\$11,794,392
4. Actuarial value of assets	1,597,312	138,286	368,753	168,664	1,339,626	528,114	8,272,045
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$798,709	\$13,646	(\$71,252)	\$153,355	\$394,200	\$44,558	\$3,522,347
6. Funded Ratio: (4) / (3)	66.7%	91.0%	124.0%	52.4%	77.3%	92.2%	70.1%
7. Annual Payroll	\$1,881,668	\$68,369	\$537,342	\$109,550	\$1,352,574	\$364,795	\$6,233,446
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	6.55%	8.18%	2.43%	8.19%	5.57%	4.19%	8.17%
Prior Service	2.92%	1.38%	-0.92%	8.70%	1.81%	0.85%	3.51%
Total Retirement	9.47%	9.56%	1.51%	16.89%	7.38%	5.04%	11.68%
Supplemental Death	0.22%	0.27%	0.33%	0.75%	0.24%	0.33%	0.17%
Total Rate	9.69%	9.83%	1.84%	17.64%	7.62%	5.37%	11.85%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	15.35%	6.54%	N/A	11.47%
Statutory Maximum Rate (Total Retirement Only)	13.50%	11.50%	7.50%	N/A	10.50%	9.50%	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	23.3 years	23.1 years	23.0 years	28.0 years	28.1 years	22.8 years	28.0 years
Number of active contributing members	10	0	2	2	11	4	23
Number of inactive members	43	3	14	5	39	15	121
Average age of contributing members	45	1	15	3	11	16	65
Average length of service of contributing members	41.2 years	50.5 years	48.1 years	53.9 years	42.8 years	45.7 years	41.6 years
	6.9 years	9.3 years	7.0 years	7.7 years	7.4 years	9.1 years	8.8 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$7,840,187	\$15,356	\$14,831	\$16,103,684	\$70,534,985	\$19,234,256	\$430,169
b. Annuitants	2,636,298	178,311	8,987	23,739,371	115,237,430	15,169,408	825,379
2. Current Service Liability (Present Members)	8,199,591	107,819	121,334	68,304,564	518,080,572	72,907,543	1,479,506
3. Total Actuarial Accrued Liability: (1) + (2)	\$18,676,076	\$301,486	\$146,152	\$108,147,619	\$703,852,987	\$107,311,207	\$2,735,054
4. Actuarial value of assets	9,707,228	270,550	97,386	\$55,995,595	\$15,884,277	68,756,465	1,924,252
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$8,968,848	\$30,936	\$47,766	\$52,152,024	\$187,968,710	\$38,554,742	\$810,802
6. Funded Ratio: (4) / (3)	52.0%	89.7%	67.1%	51.8%	73.3%	64.1%	70.4%
7. Annual Payroll	\$6,830,866	\$202,603	\$249,137	\$29,012,197	\$263,651,933	\$81,821,385	\$1,019,572
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	10.62%	4.18%	5.58%	11.03%	7.99%	2.95%	8.15%
Prior Service	8.14%	0.96%	1.31%	11.17%	4.43%	2.92%	4.94%
Total Retirement	18.76%	5.14%	6.89%	22.20%	12.42%	5.87%	13.09%
Supplemental Death	0.22%	0.31%	0.31%	0.00%	0.00%	0.00%	0.49%
Total Rate	18.98%	5.48%	7.20%	22.20%	12.42%	5.87%	13.58%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	16.60%	4.40%	N/A	19.01%	N/A	4.64%	11.72%
Statutory Maximum Rate (Total Retirement Only)	N/A	10.50%	N/A	N/A	N/A	5.50%	13.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.1 years	27.4 years	23.6 years	28.0 years	28.0 years	28.2 years	28.0 years
Number of active contributing members	24	5	3	462	3,260	795	12
Number of inactive members	133	6	7	742	1,648	36	13
Average age of contributing members	37	10	3	217	2,167	400	46.6 years
Average length of service of contributing members	42.5 years	40.1 years	46.5 years	42.4 years	44.8 years	45.1 years	46.6 years
	11.9 years	6.5 years	5.5 years	10.0 years	10.9 years	13.9 years	7.2 years

	San Benito	San Felipe	San Juan	San Marcos	San Saba	Sanger	Sansom Park				
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3) 7. Annual Payroll	\$1,534,388 1,236,894 4,586,808 \$7,358,090 5,768,429 \$1,589,661 78.4% \$5,427,401	\$46,255 0 80,393 \$126,648 86,910 \$39,738 68.6% \$226,246	\$584,436 321,158 4,774,008 \$5,679,602 5,446,269 \$233,333 95.9% \$6,068,641	\$26,975,251 11,891,682 58,712,188 \$97,579,121 60,086,015 \$37,493,106 61.6% \$26,140,021	\$361,528 601,129 1,928,752 \$2,891,409 2,021,293 \$870,116 69.9% \$1,568,866	\$835,647 228,776 2,908,942 \$3,973,365 3,419,092 \$554,273 86.1% \$2,501,612	\$200,110 88,573 575,148 \$863,831 694,240 \$169,591 80.4% \$955,993				
	CITY CONTRIBUTION RATES FOR 2011 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	4.39% 2.03% 6.42% 0.23% 6.65% N/A 11.50%	2.98% 1.22% 4.20% 0.20% 4.40% N/A N/A	3.15% 0.27% 3.42% 0.19% 3.61% N/A 10.50%	11.24% 8.89% 20.13% 0.20% 20.33% 16.77% N/A	5.99% 3.44% 9.43% 0.35% 9.78% 7.27% 8.50%	6.90% 1.53% 8.43% 0.16% 8.59% N/A 12.50%	4.23% 1.22% 5.43% 0.10% 5.55% N/A 11.50%			
		ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2011 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	23.0 years 31 163 76 42.4 years 9.1 years	22.9 years 0 6 3 47.1 years 6.4 years	22.5 years 22 184 97 40.4 years 7.5 years	28.2 years 164 508 218 41.7 years 10.7 years	28.1 years 17 43 9 42.5 years 7.4 years	23.1 years 6 52 20 39.2 years 9.5 years	23.3 years 7 31 59 36.5 years 4.3 years		
			SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3) 7. Annual Payroll	\$2,374,265 1,081,734 2,882,233 \$6,338,232 3,751,559 \$2,586,673 59.2% \$2,694,779	\$0 5,952 105,777 \$111,729 153,544 (\$41,815) 137.4% \$140,024	\$11,168,581 2,323,270 12,092,216 \$25,584,067 13,946,029 \$11,638,038 54.5% \$12,487,761	\$2,210,013 1,212,075 4,519,425 \$7,941,513 5,002,225 \$2,939,288 63.0% \$1,548,535	\$5,589,715 2,008,048 11,680,502 \$19,278,265 12,164,651 \$7,113,614 63.1% \$5,537,104	\$87,685 41,878 127,174 \$256,737 147,896 \$108,841 57.6% \$326,324	\$2,101,833 403,416 5,768,466 \$8,273,715 6,344,356 \$1,929,359 76.7% \$4,258,039	
				CITY CONTRIBUTION RATES FOR 2011 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	7.46% 5.97% 13.43% 0.00% 13.43% 12.68% N/A	3.36% -2.05% 0.36% 1.67% N/A 10.50%	9.87% 5.78% 15.65% 0.20% 15.85% 14.26% N/A	13.98% 11.82% 25.80% 0.23% 26.07% 21.02% N/A	12.66% 8.01% 20.67% 0.23% 20.90% 17.44% N/A	4.13% 2.31% 6.44% 0.26% 6.70% N/A N/A	7.68% 3.14% 10.82% 0.22% 11.04% N/A 13.50%
	ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2011 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members				28.0 years 13 67 44 40.8 years 8.8 years	23.4 years 1 6 7 47.5 years 5.2 years	28.1 years 31 285 106 40.1 years 8.2 years	27.9 years 15 41 11 45.6 years 14.9 years	27.8 years 33 92 28 44.6 years 11.6 years	23.0 years 1 9 0 48.8 years 9.7 years	23.0 years 18 100 58 41.8 years 9.9 years
		SUMMARY OF ACTUARIAL INFORMATION									
		CITY CONTRIBUTION RATES FOR 2011									
ADDITIONAL INFORMATION											

Actuarial Valuation of Participating Municipalities

CONTINUED

	Seagraves	Sealy	Seguin	Selma	Seminole	Seven Points	Seymour
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$108,169	\$2,575,377	\$2,599,548	\$2,274,870	\$2,009,784	\$84,587	\$341,437
a. Present Members	317,515	562,231	4,352,262	570,701	1,297,442	64,482	474,849
b. Annuitants	295,659	4,416,714	23,796,061	3,979,943	5,544,469	489,673	1,662,706
2. Current Service Liability (Present Members)	\$721,343	\$7,554,322	\$30,747,871	\$6,825,514	\$8,851,695	\$638,742	\$2,478,992
3. Total Actuarial Accrued Liability: (1) + (2)	226,629	4,825,802	21,658,711	4,668,886	5,927,521	802,585	1,720,264
4. Actuarial value of assets	\$494,714	\$2,728,520	\$9,089,160	\$2,156,628	\$2,924,174	(\$163,843)	\$758,728
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	31.4%	63.9%	70.4%	68.4%	67.0%	125.7%	69.4%
6. Funded Ratio: (4) / (3)	\$407,554	\$2,517,910	\$12,441,376	\$3,606,847	\$2,130,270	\$471,576	\$1,142,808
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	5.92%	10.15%	6.84%	10.35%	11.36%	4.41%	5.51%
Prior Service	7.53%	6.72%	5.06%	3.71%	8.51%	-2.15%	4.13%
Total Retirement	13.45%	16.87%	11.90%	14.06%	19.87%	2.26%	9.64%
Supplemental Death	0.37%	0.20%	0.25%	0.15%	0.30%	0.16%	0.32%
Total Rate	13.82%	17.07%	12.15%	14.21%	20.17%	2.42%	9.96%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.39%	14.28%	N/A	12.62%	17.04%	1.75%	8.01%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	N/A	13.50%	8.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011	28.1 years	28.1 years	23.0 years	28.1 years	28.1 years	28.3 years	28.0 years
Number of annuitants	12	14	160	7	22	5	17
Number of active contributing members	13	53	286	73	53	19	35
Number of inactive members	15	31	117	23	37	31	15
Average age of contributing members	37.8 years	41.3 years	42.1 years	38.6 years	41.2 years	36.4 years	43.2 years
Average length of service of contributing members	3.9 years	9.7 years	10.4 years	8.2 years	8.7 years	3.0 years	9.8 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$116,839	\$255,952	\$854,541	\$2,503,941	\$0	\$12,332,634	\$234,673
a. Present Members	1,414	397,083	93,143	50,378	0	10,213,024	532,786
b. Annuitants	500,935	724,129	1,924,956	2,642,268	240,507	45,523,827	1,324,155
2. Current Service Liability (Present Members)	\$619,188	\$1,377,164	\$2,872,640	\$5,196,587	\$240,507	\$68,069,485	\$2,091,614
3. Total Actuarial Accrued Liability: (1) + (2)	642,202	788,146	1,963,051	2,434,300	299,551	42,232,451	1,515,441
4. Actuarial value of assets	(\$23,014)	\$589,018	\$909,589	\$2,762,287	(\$59,044)	\$25,837,034	\$576,173
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	103.7%	57.2%	68.3%	46.8%	124.5%	62.0%	72.5%
6. Funded Ratio: (4) / (3)	\$411,635	\$557,915	\$1,880,559	\$3,676,547	\$294,739	\$19,343,544	\$783,747
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	4.34%	5.33%	6.75%	9.41%	4.41%	10.90%	5.42%
Prior Service	-0.37%	6.56%	3.35%	4.63%	-1.38%	8.31%	4.56%
Total Retirement	3.97%	11.89%	10.08%	14.04%	3.03%	19.21%	9.98%
Supplemental Death	0.28%	0.74%	0.21%	0.18%	0.14%	0.24%	0.34%
Total Rate	4.25%	12.63%	10.29%	14.22%	3.17%	19.45%	10.32%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	10.47%	N/A	13.28%	N/A	17.51%	8.24%
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	13.50%	N/A	11.50%	N/A	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011	24.9 years	28.0 years	23.3 years	28.5 years	23.2 years	28.0 years	28.1 years
Number of annuitants	1	13	11	2	0	246	10
Number of active contributing members	13	18	46	68	8	393	26
Number of inactive members	9	4	84	27	5	109	5
Average age of contributing members	41.4 years	50.9 years	39.4 years	43.4 years	45.1 years	42.9 years	46.3 years
Average length of service of contributing members	5.8 years	12.6 years	7.3 years	8.2 years	7.3 years	10.8 years	13.2 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)							
3. Total Actuarial Accrued Liability: (1) + (2)							
4. Actuarial value of assets							
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)							
6. Funded Ratio: (4) / (3)							
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost							
Prior Service							
Total Retirement							
Supplemental Death							
Total Rate							
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death							
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants							
Number of active contributing members							
Number of inactive members							
Average age of contributing members							
Average length of service of contributing members							

	Shiracres	Sibbee	Silverton	Sinton	Skellytown	Slaton	Smithville
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$190,734	\$1,776,106	\$9,250	\$771,666	\$6,706	\$206,699	\$483,125
b. Annuitants	118,557	2,484,559	235,152	492,961	0	238,554	475,688
2. Current Service Liability (Present Members)	652,732	5,215,538	63,550	2,249,793	104,650	3,134,363	2,041,568
3. Total Actuarial Accrued Liability: (1) + (2)	\$962,023	\$9,476,203	\$307,952	\$3,514,420	\$111,356	\$3,579,616	\$3,000,381
4. Actuarial value of assets	809,579	5,147,098	114,030	2,734,257	137,905	3,128,797	2,356,143
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$152,444	\$4,329,105	\$193,922	\$780,163	(\$26,549)	\$450,819	\$644,238
6. Funded Ratio: (4) / (3)	84.2%	54.3%	37.0%	77.8%	123.8%	87.4%	78.5%
7. Annual Payroll	\$681,390	\$2,574,719	\$89,914	\$1,431,391	\$81,530	\$1,781,712	\$1,806,939
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	5.16%	10.13%	9.06%	6.32%	2.37%	6.64%	5.01%
Prior Service	1.40%	10.43%	19.64%	3.38%	-2.27%	1.75%	2.21%
Total Retirement	6.56%	20.56%	28.70%	9.70%	0.10%	8.39%	7.22%
Supplemental Death	0.23%	0.00%	0.68%	0.32%	0.27%	0.40%	0.35%
Total Rate	6.79%	20.56%	29.38%	10.02%	0.37%	8.79%	7.57%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	6.65%	17.78%	23.74%	8.33%	N/A	N/A	6.52%
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	N/A	11.50%	7.50%	12.50%	9.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	27.6 years	28.1 years	21.9 years	28.1 years	22.8 years	23.1 years	28.2 years
Number of active contributing members	4	35	4	17	1	26	17
Number of inactive members	13	65	2	44	4	50	58
Average age of contributing members	46.1 years	41.5 years	53.4 years	40.5 years	6	31	42
Average length of service of contributing members	10.6 years	9.0 years	8.8 years	8.2 years	3.5 years	8.0 years	7.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$3,455	\$2,163,125	\$13,111	\$89,248	\$312,162	\$79,074	\$1,890,539
b. Annuitants	0	3,647,172	\$2,260	80,515	643,944	0	2,538,987
2. Current Service Liability (Present Members)	88,357	9,191,083	73,978	420,759	986,837	410,525	7,468,831
3. Total Actuarial Accrued Liability: (1) + (2)	\$91,812	\$15,001,380	\$139,349	\$590,522	\$1,942,943	\$489,599	\$11,898,357
4. Actuarial value of assets	82,442	9,226,327	114,832	\$19,138	1,040,690	496,152	8,022,080
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$9,370	\$5,775,053	\$24,517	\$71,384	\$902,253	(\$6,553)	\$3,876,277
6. Funded Ratio: (4) / (3)	89.8%	61.5%	82.4%	87.9%	53.6%	101.3%	67.4%
7. Annual Payroll	\$55,581	\$3,516,568	\$273,053	\$453,393	\$1,005,303	\$497,221	\$4,315,489
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	10.50%	11.06%	2.24%	6.04%	5.53%	2.70%	8.01%
Prior Service	2.22%	10.18%	0.65%	0.98%	5.60%	-0.09%	5.58%
Total Retirement	12.72%	21.24%	2.87%	7.02%	11.13%	2.61%	13.59%
Supplemental Death	0.15%	0.29%	0.21%	0.38%	0.25%	0.24%	0.26%
Total Rate	12.87%	21.53%	3.08%	7.40%	11.38%	2.85%	13.85%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	17.45%	N/A	6.44%	9.58%	N/A	10.96%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	9.50%	9.50%	N/A	7.50%	11.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	11.0 years	28.2 years	22.5 years	27.9 years	27.8 years	23.6 years	28.0 years
Number of active contributing members	0	37	4	5	23	0	50
Number of inactive members	2	86	10	13	28	14	115
Average age of contributing members	48.0 years	44.1 years	38.8 years	49.8 years	40.9 years	43.1 years	44.2 years
Average length of service of contributing members	13.5 years	9.6 years	2.7 years	6.9 years	7.4 years	7.7 years	9.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)							
3. Total Actuarial Accrued Liability: (1) + (2)							
4. Actuarial value of assets							
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)							
6. Funded Ratio: (4) / (3)							
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost							
Prior Service							
Total Retirement							
Supplemental Death							
Total Rate							
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death							
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants							
Number of active contributing members							
Number of inactive members							
Average age of contributing members							
Average length of service of contributing members							

Actuarial Valuation of Participating Municipalities

CONTINUED

	South Padre Island	Southlake	Southside Place	Spearman	Spring Valley	Springtown	Spur
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$3,436,997	\$9,104,890	\$486,872	\$178,455	\$580,239	\$362,684	\$98,898
b. Annuitants	1,010,302	3,781,510	43,489	973,659	846,595	172,271	0
2. Current Service Liability (Present Members)	9,831,704	29,298,477	1,266,992	866,432	4,549,561	1,233,248	369,690
3. Total Actuarial Accrued Liability: (1) + (2)	\$14,279,003	\$42,184,877	\$1,797,353	\$2,018,546	\$5,976,395	\$1,768,203	\$468,588
4. Actuarial value of assets	11,621,877	31,327,058	1,260,568	932,440	4,945,956	1,546,236	400,619
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$2,657,126	\$10,857,819	\$536,785	\$1,086,106	\$1,030,439	\$221,967	\$67,969
6. Funded Ratio: (4) / (3)	81.4%	74.3%	70.1%	46.2%	82.8%	87.4%	85.5%
7. Annual Payroll	\$6,315,834	\$16,151,505	\$865,002	\$681,053	\$1,892,428	\$1,377,177	\$293,141
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	9.97%	8.98%	7.86%	6.79%	7.66%	7.46%	3.06%
Prior Service	2.60%	4.16%	3.83%	9.89%	3.39%	1.00%	1.61%
Total Retirement	12.57%	13.14%	11.69%	16.68%	11.05%	8.46%	4.67%
Supplemental Death	0.21%	0.16%	0.30%	0.31%	0.22%	0.18%	0.24%
Total Rate	12.78%	13.30%	11.99%	16.90%	11.36%	8.64%	4.91%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	11.45%	N/A	11.73%	12.79%	N/A	8.35%	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	13.50%	12.50%	13.50%	N/A	13.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.3 years	28.3 years	28.4 years	28.1 years	27.9 years	28.1 years	22.9 years
Number of active contributing members	22	47	8	18	10	8	0
Number of inactive members	150	282	19	20	38	42	11
Average age of contributing members	55	117	8	24	19	37	4
Average length of service of contributing members	42.6 years	40.1 years	42.0 years	43.6 years	45.9 years	40.6 years	49.9 years
	8.4 years	9.9 years	9.8 years	6.4 years	13.2 years	5.7 years	8.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$4,096,302	\$184,530	\$362,849	\$61,748	\$5,939,439	\$12,260	\$3,389
b. Annuitants	2,048,178	634,863	77,764	28,224	3,068,740	28,751	28,683
2. Current Service Liability (Present Members)	12,921,726	979,092	1,216,379	367,991	14,079,275	250,732	1,212,963
3. Total Actuarial Accrued Liability: (1) + (2)	\$19,066,206	\$1,798,485	\$1,656,992	\$457,963	\$23,087,454	\$291,743	\$1,245,035
4. Actuarial value of assets	14,309,760	1,456,076	1,303,976	359,879	16,141,135	270,198	1,334,647
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$4,756,446	\$342,409	\$353,016	\$98,084	\$6,946,319	\$21,545	(\$89,612)
6. Funded Ratio: (4) / (3)	75.1%	81.0%	78.7%	78.6%	69.9%	92.6%	107.2%
7. Annual Payroll	\$5,849,748	\$935,650	\$796,106	\$157,838	\$6,113,889	\$172,411	\$446,753
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	11.63%	4.86%	6.76%	9.37%	10.73%	3.72%	4.70%
Prior Service	5.05%	2.28%	2.76%	3.86%	7.06%	0.87%	-1.39%
Total Retirement	16.68%	7.14%	9.52%	13.23%	17.79%	4.59%	3.31%
Supplemental Death	0.27%	0.39%	0.30%	0.73%	0.23%	0.00%	0.31%
Total Rate	16.95%	7.53%	9.82%	13.96%	18.02%	4.59%	3.62%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.82%	6.09%	8.28%	11.82%	15.38%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	9.50%	9.50%	11.50%	N/A	7.50%	9.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.1 years	27.9 years	27.9 years	28.0 years	28.0 years	22.8 years	23.0 years
Number of active contributing members	37	15	5	4	50	2	3
Number of inactive members	129	29	18	5	136	6	12
Average age of contributing members	44	31	6	4	53	1	11
Average length of service of contributing members	43.2 years	49.1 years	43.5 years	50.6 years	43.0 years	47.8 years	48.0 years
	9.1 years	7.0 years	11.8 years	6.7 years	12.0 years	14.5 years	11.0 years

	Stratford	Sudan	Sugar Land	Sulphur Springs	Sundown	Sunnyvale	Sunny
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$58,552	\$3,249	\$24,148,149	\$338,190	\$244,271	\$698,222	\$181,747
a. Present Members	196,680	63,015	6,732,863	1,323,200	30,895	337,636	664,202
b. Annuitants	340,401	199,278	67,768,066	16,801,179	1,215,336	1,518,072	705,498
2. Current Service Liability (Present Members)	\$595,633	\$265,542	\$98,649,078	\$18,462,569	\$1,487,502	\$2,553,930	\$1,551,447
3. Total Actuarial Accrued Liability: (1) + (2)	214,893	226,579	71,221,777	15,070,853	1,104,379	1,475,686	805,473
4. Actuarial value of assets	\$380,740	\$38,963	\$27,427,301	\$3,391,716	\$383,123	\$1,078,244	\$745,974
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	36.1%	85.3%	72.2%	81.6%	74.2%	57.8%	51.9%
6. Funded Ratio: (4) / (3)	\$488,721	\$267,106	\$34,769,947	\$6,418,530	\$485,156	\$1,389,865	\$448,650
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	5.41%	2.56%	11.56%	7.85%	6.95%	9.05%	10.10%
Prior Service	4.87%	0.91%	4.91%	3.66%	5.43%	4.81%	10.34%
Total Retirement	10.28%	3.47%	16.47%	11.51%	12.38%	13.86%	20.44%
Supplemental Death	0.71%	0.00%	0.18%	0.28%	0.39%	0.31%	0.27%
Total Rate	10.99%	3.47%	16.65%	11.79%	12.77%	14.17%	20.71%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.56%	N/A	14.26%	N/A	N/A	12.37%	18.22%
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	N/A	N/A	N/A	12.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	27.7 years	27.8 years	27.9 years	23.0 years	23.3 years	28.1 years	28.0 years
Number of active contributing members	8	3	82	78	8	7	8
Number of inactive members	9	1	609	132	15	26	12
Average age of contributing members	22	38.3 years	41.3 years	31	13	16	11
Average length of service of contributing members	6.5 years	8.0 years	10.4 years	13.1 years	9.9 years	8.0 years	6.9 years

	Sunrise Beach Village	Sunset Valley	Surfside Beach	Sweeny	Sweetwater	T.M.R.S.	Taft
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$17,517	\$522,705	\$14,995	\$666,717	\$3,112,038	\$3,006,939	\$61,409
a. Present Members	14,653	248,170	0	795,958	3,616,322	3,223,521	248,633
b. Annuitants	61,101	1,546,499	268,963	1,783,608	8,494,825	10,144,253	633,702
2. Current Service Liability (Present Members)	\$93,271	\$2,317,374	\$283,958	\$3,246,283	\$15,223,185	\$16,374,713	\$943,744
3. Total Actuarial Accrued Liability: (1) + (2)	87,011	1,817,304	293,068	1,723,133	8,271,668	10,468,636	828,161
4. Actuarial value of assets	\$6,260	\$500,070	(\$9,110)	\$1,523,150	\$6,951,517	\$5,906,077	\$115,583
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	93.3%	78.4%	103.2%	53.1%	54.3%	63.9%	87.8%
6. Funded Ratio: (4) / (3)	\$173,737	\$1,347,424	\$606,243	\$816,647	\$3,899,835	\$5,819,847	\$871,855
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	2.00%	8.42%	2.21%	13.80%	11.54%	10.20%	3.06%
Prior Service	0.26%	2.30%	-0.10%	11.60%	11.06%	6.30%	0.94%
Total Retirement	2.26%	10.72%	2.11%	25.40%	22.60%	16.50%	4.00%
Supplemental Death	0.14%	0.16%	0.19%	0.57%	0.29%	0.18%	0.49%
Total Rate	2.40%	10.88%	2.30%	25.97%	22.89%	16.68%	4.49%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	9.75%	N/A	21.36%	18.69%	14.45%	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	13.50%	7.50%	N/A	N/A	15.50%	9.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	21.5 years	28.2 years	24.7 years	28.0 years	28.1 years	28.1 years	22.1 years
Number of active contributing members	1	3	0	13	61	18	10
Number of inactive members	7	29	18	20	105	75	30
Average age of contributing members	3	24	24	3	21	24	30
Average length of service of contributing members	37.3 years	40.8 years	42.2 years	49.7 years	43.2 years	43.0 years	43.5 years
	3.4 years	6.4 years	3.9 years	9.6 years	10.0 years	9.2 years	4.4 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Tahoka	Tatum	Taylor	Teague	Temple	Temaha	Terrell
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$0	\$3,391	\$3,719,279	\$304,037	\$15,181,367	\$49,904	\$4,909,204
b. Annuitants	24,774	75,314	2,389,029	198,670	17,280,080	4,481	5,102,813
2. Current Service Liability (Present Members)	1,049,136	136,079	8,711,381	933,443	59,415,349	139,577	15,337,352
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,073,910	\$214,784	\$14,819,689	\$1,436,150	\$91,876,796	\$193,962	\$25,349,369
4. Actuarial value of assets	1,215,062	1,558,838	8,973,722	1,033,161	56,517,812	188,522	14,765,212
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	(\$141,152)	\$58,946	\$5,845,967	\$402,989	\$35,358,984	\$5,440	\$10,584,157
6. Funded Ratio: (4) / (3)	113.1%	72.6%	60.6%	71.9%	61.5%	97.2%	58.2%
7. Annual Payroll	\$483,081	\$250,707	\$6,139,181	\$871,904	\$25,179,120	\$235,407	\$8,091,992
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	6.31%	2.50%	7.21%	5.84%	11.19%	3.29%	10.80%
Prior Service	-2.02%	1.63%	5.92%	2.86%	8.73%	0.14%	8.11%
Total Retirement	4.29%	4.13%	13.13%	8.70%	19.92%	3.43%	18.91%
Supplemental Death	0.36%	0.25%	0.25%	0.40%	0.25%	0.58%	0.20%
Total Rate	4.65%	4.38%	13.38%	9.10%	20.17%	4.01%	19.11%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	11.95%	7.64%	17.01%	3.66%	16.16%
Statutory Maximum Rate (Total Retirement Only)	11.50%	7.50%	N/A	13.50%	15.50%	7.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	23.1 years	23.0 years	28.0 years	28.3 years	28.0 years	29.5 years	28.1 years
Number of active contributing members	7	5	56	14	264	2	84
Number of inactive members	15	6	142	31	602	7	161
Average age of contributing members	3	11	80	26	291	2	52
Average length of service of contributing members	42.9 years	49.2 years	41.3 years	47.3 years	43.4 years	51.1 years	40.7 years
	12.1 years	5.7 years	9.0 years	6.0 years	9.9 years	6.8 years	9.9 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$1,457,696	\$4,373,404	\$4,059,346	\$4,815,095	\$9,896,730	\$2,532,896	\$648,432
b. Annuitants	1,124,808	4,788,979	5,264,825	4,165,756	14,859,357	1,200,885	9,380
2. Current Service Liability (Present Members)	3,665,513	18,350,437	14,551,467	11,682,551	41,974,886	7,387,389	11,615,276
3. Total Actuarial Accrued Liability: (1) + (2)	\$6,248,017	\$27,512,820	\$23,875,638	\$20,663,402	\$66,730,973	\$11,121,170	\$12,273,088
4. Actuarial value of assets	4,388,874	18,309,284	13,842,840	12,032,748	38,936,510	8,290,997	13,404,990
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$1,859,143	\$9,203,536	\$10,032,798	\$8,630,654	\$27,794,463	\$2,830,173	(\$1,131,902)
6. Funded Ratio: (4) / (3)	70.2%	66.5%	58.0%	58.2%	58.3%	74.6%	109.2%
7. Annual Payroll	\$2,073,385	\$8,245,198	\$5,351,593	\$6,368,173	\$18,231,872	\$2,572,726	\$7,713,679
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	8.41%	10.49%	12.13%	11.66%	11.40%	10.79%	5.46%
Prior Service	5.58%	6.93%	11.62%	8.42%	9.46%	6.83%	-1.01%
Total Retirement	13.99%	17.42%	23.75%	20.08%	20.86%	17.62%	4.45%
Supplemental Death	0.16%	0.00%	0.00%	0.00%	0.24%	0.35%	0.24%
Total Rate	14.15%	17.42%	23.75%	20.08%	20.86%	17.97%	4.69%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	12.45%	14.64%	20.14%	16.77%	17.40%	15.67%	N/A
Statutory Maximum Rate (Total Retirement Only)	12.50%	15.50%	N/A	15.50%	N/A	N/A	12.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	27.9 years	28.1 years	28.2 years	28.0 years	28.1 years	28.1 years	23.3 years
Number of active contributing members	17	103	51	79	232	12	6
Number of inactive members	47	235	94	157	438	32	122
Average age of contributing members	36	85	32	24	194	24	70
Average length of service of contributing members	37.7 years	45.8 years	37.6 years	43.3 years	41.0 years	45.9 years	46.3 years
	9.1 years	9.3 years	11.6 years	10.6 years	8.6 years	13.6 years	8.1 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Texas Municipal League IR	Texhoma	The Colony	Thompsons	Thornhildale	Three Rivers	Throckmorton
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$14,666,266	\$0	\$13,288,092	\$10,508	\$47,034	\$757,995	\$50,251
b. Annuitants	797,168	7,576	4,942,283	0	11,001	162,831	72,663
2. Current Service Liability (Present Members)	44,238,829	24,937	29,819,661	56,593	317,580	1,830,654	255,747
3. Total Actuarial Accrued Liability: (1) + (2)	\$59,702,263	\$32,513	\$48,050,036	\$67,101	\$375,615	\$2,751,480	\$378,661
4. Actuarial value of assets	46,585,166	35,991	30,412,675	54,605	351,730	2,272,095	296,623
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$13,117,097	(\$3,478)	\$17,637,361	\$12,496	\$23,885	\$479,385	\$82,038
6. Funded Ratio: (4) / (3)	78.0%	110.7%	63.3%	81.4%	93.6%	82.6%	78.3%
7. Annual Payroll	\$18,784,287	\$25,017	\$15,617,975	\$104,306	\$277,278	\$1,234,257	\$139,533
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	12.89%	5.00%	10.89%	3.70%	5.20%	5.66%	5.37%
Prior Service	4.33%	-0.96%	6.98%	0.83%	0.54%	2.41%	3.64%
Total Retirement	17.22%	4.04%	17.87%	4.53%	5.74%	8.07%	9.01%
Supplemental Death	0.26%	0.45%	0.20%	4.93%	0.50%	0.51%	0.32%
Total Rate	17.48%	4.49%	18.07%	9.46%	6.24%	8.58%	9.33%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	16.07%	N/A	16.01%	N/A	5.23%	6.57%	7.63%
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	N/A	N/A	7.50%	7.50%	9.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.1 years	23.1 years	28.3 years	23.0 years	27.6 years	28.1 years	28.2 years
Number of active contributing members	17	1	77	0	2	5	4
Number of inactive members	236	2	287	3	9	37	5
Average age of contributing members	38	0	138	0	6	7	5
Average length of service of contributing members	47.0 years	54.5 years	42.4 years	53.4 years	50.6 years	49.0 years	41.2 years
	12.4 years	8.6 years	10.3 years	8.9 years	8.6 years	12.4 years	8.8 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$45,769	\$116,983	\$3,571	\$1,247	\$768	\$3,899,540	\$1,247
b. Annuitants	0	37,201	0	0	52,424	1,889,814	3,074
2. Current Service Liability (Present Members)	135,226	299,273	116,091	170,221	81,532	11,401,333	55,137
3. Total Actuarial Accrued Liability: (1) + (2)	\$180,995	\$453,457	\$119,662	\$171,468	\$134,724	\$17,190,687	\$59,458
4. Actuarial value of assets	145,585	388,504	149,337	148,288	111,165	11,538,535	54,661
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$35,410	\$64,953	(\$29,675)	\$23,180	\$23,559	\$5,652,152	\$4,797
6. Funded Ratio: (4) / (3)	80.4%	85.7%	124.8%	86.5%	82.5%	67.1%	91.9%
7. Annual Payroll	\$331,048	\$335,317	\$178,185	\$193,453	\$217,224	\$7,187,738	\$65,570
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	3.08%	3.92%	2.75%	5.61%	1.94%	9.79%	7.00%
Prior Service	0.74%	1.22%	-1.14%	0.84%	0.75%	4.88%	1.33%
Total Retirement	3.82%	5.14%	1.61%	6.45%	2.69%	14.67%	8.33%
Supplemental Death	0.26%	0.55%	0.22%	0.20%	0.11%	0.25%	0.43%
Total Rate	4.08%	5.69%	1.83%	6.65%	2.80%	14.92%	8.76%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	13.77%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	7.50%	N/A	7.50%	13.50%	11.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	23.1 years	27.3 years	23.5 years	22.6 years	23.1 years	28.1 years	7.0 years
Number of active contributing members	0	5	0	0	1	35	1
Number of inactive members	8	8	6	5	8	133	2
Average age of contributing members	4	6	7	6	12	40	0
Average length of service of contributing members	44.7 years	44.9 years	47.2 years	50.2 years	37.4 years	43.6 years	54.7 years
	6.4 years	8.9 years	6.0 years	8.2 years	3.0 years	10.0 years	13.0 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$1,247	\$3,899,540	\$768	\$1,247	\$768	\$3,899,540	\$1,247
b. Annuitants	3,074	1,889,814	52,424	0	52,424	1,889,814	3,074
2. Current Service Liability (Present Members)	55,137	11,401,333	81,532	170,221	81,532	11,401,333	55,137
3. Total Actuarial Accrued Liability: (1) + (2)	\$59,458	\$17,190,687	\$134,724	\$171,468	\$134,724	\$17,190,687	\$59,458
4. Actuarial value of assets	54,661	11,538,535	111,165	148,288	111,165	11,538,535	54,661
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$4,797	\$5,652,152	(\$29,675)	\$23,180	\$23,559	\$5,652,152	\$4,797
6. Funded Ratio: (4) / (3)	91.9%	67.1%	82.5%	86.5%	82.5%	67.1%	91.9%
7. Annual Payroll	\$65,570	\$7,187,738	\$217,224	\$193,453	\$217,224	\$7,187,738	\$65,570
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	7.00%	9.79%	2.75%	5.61%	1.94%	9.79%	7.00%
Prior Service	1.33%	4.88%	-1.14%	0.84%	0.75%	4.88%	1.33%
Total Retirement	8.33%	14.67%	1.61%	6.45%	2.69%	14.67%	8.33%
Supplemental Death	0.43%	0.25%	0.22%	0.20%	0.11%	0.25%	0.43%
Total Rate	8.76%	14.92%	1.83%	6.65%	2.80%	14.92%	8.76%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	13.77%	N/A	N/A	N/A	13.77%	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	13.50%	7.50%	N/A	7.50%	13.50%	11.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	7.0 years	28.1 years	23.1 years	22.6 years	23.1 years	28.1 years	7.0 years
Number of active contributing members	1	35	0	0	1	35	1
Number of inactive members	2	133	6	5	8	133	2
Average age of contributing members	0	40	7	6	12	40	0
Average length of service of contributing members	54.7 years	43.6 years	47.2 years	50.2 years	37.4 years	43.6 years	54.7 years
	13.0 years	10.0 years	6.0 years	8.2 years	3.0 years	10.0 years	13.0 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Trenton	Trinidad	Trinity	Trophy Club	Troup	Troy	Tulia
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability			\$71,987	\$2,761,011	\$113,350	\$8,887	\$902,929
a. Present Members	\$9,925	\$52,644					961,869
b. Annuitants	97,112	104,899	247,629	1,394,609	75,885	59,202	3,411,492
2. Current Service Liability (Present Members)	94,837	143,351	229,623	4,714,081	344,115	168,411	
3. Total Actuarial Accrued Liability: (1) + (2)	\$201,874	\$300,894	\$549,239	\$8,869,701	\$533,350	\$236,500	\$5,276,290
4. Actuarial value of assets	180,779	199,690	516,254	5,511,201	462,365	243,365	3,923,987
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$21,095	\$101,204	\$32,985	\$3,358,500	\$70,985	(\$6,865)	\$1,352,303
6. Funded Ratio: (4) / (3)	89.6%	66.4%	94.0%	62.1%	86.7%	102.9%	74.4%
7. Annual Payroll	\$148,212	\$232,981	\$658,964	\$4,222,331	\$641,361	\$265,684	\$1,143,276
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	3.43%	3.34%	2.63%	9.06%	2.36%	2.63%	11.33%
Prior Service	0.89%	3.01%	0.31%	4.93%	0.68%	-0.19%	7.36%
Total Retirement	4.32%	6.35%	2.94%	13.99%	3.04%	2.44%	18.69%
Supplemental Death	0.19%	0.40%	0.19%	0.17%	0.50%	0.58%	0.30%
Total Rate	4.51%	6.75%	3.13%	14.16%	3.54%	3.02%	18.99%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	2.22%	14.04%	2.70%	N/A	15.95%
Statutory Maximum Rate (Total Retirement Only)	9.50%	7.50%	7.50%	13.50%	7.50%	7.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011		23.0 years	28.2 years	28.2 years	28.6 years	20.9 years	28.0 years
Number of annuitants	27.7 years	5	6	12	6	6	23
Number of active contributing members	1	7	26	74	19	8	33
Number of inactive members	5	2	26	53	4	4	21
Average age of contributing members	10	48.3 years	40.3 years	41.1 years	39.8 years	48.9 years	41.2 years
Average length of service of contributing members	35.2 years	8.9 years	2.9 years	8.5 years	4.5 years	9.4 years	11.3 years
1.7 years							
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability			\$26,985,532	\$3,236,024	\$603,486	\$1,162,969	\$0
a. Present Members	\$119,490	\$147,468	23,895,205	1,346,613	3,411,189	1,296,736	78,170
b. Annuitants	0	65,415	69,623,761	7,046,675	44,853,571	5,269,573	812,477
2. Current Service Liability (Present Members)	63,500	264,339	\$120,504,498	\$11,629,312	\$48,866,246	\$7,729,278	\$890,647
3. Total Actuarial Accrued Liability: (1) + (2)	\$182,990	\$477,222	62,444,549	7,856,113	40,945,370	5,567,600	988,954
4. Actuarial value of assets	122,096	331,362	\$58,059,949	\$3,773,199	\$7,922,876	\$2,161,678	(\$98,307)
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$60,894	\$145,860	51.8%	67.6%	83.8%	72.0%	111.0%
6. Funded Ratio: (4) / (3)	66.7%	69.4%	\$30,159,173	\$5,448,621	\$13,715,598	\$4,963,068	\$736,472
7. Annual Payroll	\$66,066	\$374,245					
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	8.18%	3.49%	11.68%	6.74%	9.09%	3.97%	5.14%
Prior Service	5.75%	2.73%	11.94%	4.29%	4.01%	2.70%	-0.93%
Total Retirement	13.93%	6.22%	23.62%	11.03%	13.10%	6.67%	4.21%
Supplemental Death	0.75%	0.32%	0.25%	0.21%	0.00%	0.23%	0.20%
Total Rate	14.68%	6.54%	23.87%	11.24%	13.10%	6.90%	4.41%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.25%	N/A	18.96%	9.50%	N/A	5.27%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	11.50%	N/A	7.50%	11.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011		22.6 years	28.1 years	28.2 years	22.9 years	28.2 years	22.8 years
Number of annuitants	27.8 years	1	392	35	102	46	6
Number of active contributing members	0	11	651	124	208	147	18
Number of inactive members	3	4	188	75	43	47	4
Average age of contributing members	60.3 years	44.9 years	43.5 years	41.8 years	46.0 years	41.9 years	42.1 years
Average length of service of contributing members	15.8 years	11.0 years	10.2 years	8.5 years	16.0 years	8.4 years	7.2 years
15.8 years							

Actuarial Valuation of Participating Municipalities

CONTINUED

	Van Alstyne	Van Horn	Vega	Venus	Vernon	Victoria	Vidor
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$548,914	\$201,277	\$100,155	\$167,674	\$2,180,040	\$14,638,159	\$3,166,021
b. Annuitants	164,637	327,675	116,902	327,675	3,381,652	26,498,870	1,493,683
2. Current Service Liability (Present Members)	1,350,356	726,501	536,710	464,976	6,126,083	52,403,795	5,945,990
3. Total Actuarial Accrued Liability: (1) + (2)	\$2,063,907	\$1,255,453	\$733,767	\$701,672	\$11,687,775	\$93,540,824	\$10,605,694
4. Actuarial value of assets	1,546,282	836,666	504,489	509,150	5,656,030	47,863,557	7,120,513
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$517,625	\$418,787	\$249,278	\$192,522	\$6,031,745	\$45,677,267	\$3,485,181
6. Funded Ratio: (4) / (3)	74.9%	66.6%	66.9%	72.6%	48.4%	51.2%	67.1%
7. Annual Payroll	\$1,253,651	\$835,290	\$214,490	\$504,184	\$3,760,609	\$24,738,609	\$2,887,034
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	7.82%	5.90%	15.58%	8.40%	9.13%	9.43%	11.93%
Prior Service	2.56%	3.08%	7.17%	2.63%	9.06%	11.46%	7.55%
Total Retirement	10.38%	8.98%	22.75%	11.03%	19.09%	20.89%	19.48%
Supplemental Death	0.14%	0.20%	0.59%	0.31%	0.21%	0.23%	0.43%
Total Rate	10.52%	9.18%	23.34%	11.03%	19.40%	21.10%	19.71%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	9.71%	7.15%	19.98%	N/A	16.37%	17.06%	17.38%
Statutory Maximum Rate (Total Retirement Only)	12.50%	9.50%	N/A	13.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.1 years	11 years	28.4 years	23.3 years	28.1 years	28.1 years	27.7 years
Number of active contributing members	5	26	2	4	67	352	29
Number of inactive members	32	6	6	13	102	575	66
Average age of contributing members	36.6 years	42.2 years	46.2 years	46.3 years	40.8 years	39.9 years	44.0 years
Average length of service of contributing members	6.1 years	7.2 years	10.7 years	6.7 years	8.0 years	9.6 years	12.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$2,616,208	\$59,300,817	\$26,296	\$196,012	\$238,453	\$114,366	\$4,278
b. Annuitants	1,546,611	62,762,715	9,911	346,108	158,210	96,801	2,762
2. Current Service Liability (Present Members)	8,055,890	176,019,128	354,574	918,771	1,183,519	423,944	47,952
3. Total Actuarial Accrued Liability: (1) + (2)	\$12,218,709	\$298,082,660	\$390,781	\$1,460,891	\$1,580,182	\$635,111	\$54,992
4. Actuarial value of assets	9,863,636	163,485,757	341,569	824,709	1,332,927	535,740	47,777
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$2,355,073	\$134,596,903	\$49,212	\$636,182	\$247,255	\$99,371	\$7,215
6. Funded Ratio: (4) / (3)	80.7%	54.8%	87.4%	56.5%	84.4%	84.4%	86.9%
7. Annual Payroll	\$3,097,441	\$67,865,687	\$475,423	\$681,794	\$811,331	\$316,794	\$73,810
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	8.58%	12.16%	2.81%	6.50%	4.52%	4.59%	5.00%
Prior Service	4.73%	12.31%	0.72%	5.78%	2.09%	2.17%	1.48%
Total Retirement	13.31%	24.47%	3.53%	12.28%	6.61%	6.76%	6.48%
Supplemental Death	0.18%	0.00%	0.27%	0.32%	0.38%	0.23%	0.26%
Total Rate	13.49%	24.47%	3.80%	12.60%	6.99%	6.99%	6.74%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	19.51%	N/A	11.24%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	7.50%	13.50%	7.50%	8.50%	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.0 years	28.1 years	22.9 years	28.2 years	23.4 years	23.1 years	9.0 years
Number of active contributing members	10	720	2	13	13	3	1
Number of inactive members	48	1,514	16	21	23	9	2
Average age of contributing members	22	406	11	14	13	12	0
Average length of service of contributing members	41.5 years	43.3 years	41.2 years	45.5 years	47.9 years	45.6 years	51.1 years
	15.3 years	11.0 years	5.3 years	9.6 years	9.5 years	10.8 years	9.7 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Waskom	Waranga	Waxahachie	Weatherford	Webster	Weimar	Wellington
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$565,264	\$5,117,853	\$6,994,874	\$14,486,535	\$6,114,183	\$872,219	\$0
b. Annuitants	2,051	1,896,729	5,491,354	8,697,081	4,204,369	470,540	138,566
2. Current Service Liability (Present Members)	693,148	15,313,584	19,935,766	35,217,770	16,472,415	2,309,566	1,471,518
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,260,463	\$22,328,166	\$32,421,994	\$58,401,386	\$26,790,967	\$3,652,325	\$1,610,084
4. Actuarial value of assets	904,760	16,405,520	19,529,740	35,653,368	17,119,133	2,130,301	1,340,733
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$355,703	\$5,922,646	\$12,892,254	\$22,748,018	\$9,671,834	\$1,522,024	\$269,351
6. Funded Ratio: (4) / (3)	71.8%	73.5%	60.2%	61.0%	63.9%	58.3%	83.3%
7. Annual Payroll	\$697,890	\$7,910,616	\$11,092,840	\$17,587,671	\$8,787,706	\$1,081,865	\$376,533
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	5.53%	8.96%	11.06%	11.52%	10.89%	12.10%	9.65%
Prior Service	3.16%	4.65%	7.23%	8.02%	6.83%	8.76%	4.97%
Total Retirement	8.69%	13.61%	18.29%	19.54%	17.72%	20.86%	14.62%
Supplemental Death	0.28%	0.21%	0.25%	0.22%	0.37%	0.23%	0.54%
Total Rate	8.97%	13.82%	18.54%	19.76%	17.95%	21.23%	15.16%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.31%	12.59%	15.36%	16.73%	15.65%	16.77%	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	13.50%	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.1 years	28.1 years	28.0 years	28.1 years	28.1 years	27.9 years	22.9 years
Number of active contributing members	1	43	72	132	56	17	12
Number of inactive members	19	185	212	333	171	27	12
Average age of contributing members	11	143	34	121	72	10	7
Average length of service of contributing members	46.1 years	39.9 years	43.5 years	41.5 years	41.5 years	51.8 years	53.5 years
	9.2 years	8.1 years	9.8 years	10.3 years	9.9 years	11.1 years	18.2 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$17,639	\$9,758,579	\$77,024	\$302,868	\$895,666	\$952,576	\$328,968
b. Annuitants	30,515	2,963,257	105,738	111,747	547,615	1,208,800	32,072
2. Current Service Liability (Present Members)	133,622	17,975,242	457,757	1,771,916	2,465,264	2,381,692	376,097
3. Total Actuarial Accrued Liability: (1) + (2)	\$181,776	\$30,697,078	\$640,519	\$2,186,531	\$3,908,545	\$4,543,068	\$737,137
4. Actuarial value of assets	148,402	19,199,534	580,699	2,267,920	2,641,859	2,513,204	415,912
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$33,374	\$11,497,544	\$59,820	(\$81,389)	\$1,266,686	\$2,029,864	\$321,225
6. Funded Ratio: (4) / (3)	81.6%	62.5%	90.7%	103.7%	67.6%	55.3%	56.4%
7. Annual Payroll	\$138,273	\$10,083,824	\$611,351	\$1,312,346	\$1,542,387	\$1,200,012	\$559,764
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	4.55%	12.05%	4.43%	5.93%	9.35%	11.63%	7.51%
Prior Service	1.49%	7.08%	0.69%	-0.41%	5.08%	10.54%	3.98%
Total Retirement	6.04%	19.13%	5.12%	5.52%	14.43%	22.17%	11.49%
Supplemental Death	0.00%	0.22%	0.34%	0.00%	0.30%	0.00%	0.32%
Total Rate	6.04%	19.35%	5.46%	5.52%	14.73%	22.17%	11.81%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	5.30%	15.84%	N/A	N/A	13.95%	19.53%	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	9.50%	11.50%	13.50%	N/A	N/A
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	28.4 years	28.1 years	22.3 years	25.0 years	28.3 years	27.9 years	23.0 years
Number of active contributing members	2	78	11	14	14	17	3
Number of inactive members	4	275	19	34	28	25	16
Average age of contributing members	3	92	6	13	22	10	15
Average length of service of contributing members	48.4 years	42.2 years	44.1 years	42.6 years	45.2 years	45.4 years	46.1 years
	7.6 years	10.1 years	7.9 years	8.1 years	8.7 years	10.4 years	8.3 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	West Univ. Place	Westlake	Westover Hills	Westworth Village	Wharton	Wheeler	White Deer
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$7,214,414	\$238,670	\$0	\$444,047	\$1,755,969	\$94,100	\$20,546
b. Annuitants	5,033,217	65,443	274,869	143,988	524,509	106,589	151,895
2. Current Service Liability (Present Members)	18,142,346	1,506,316	550,227	1,367,558	5,944,976	469,104	108,793
3. Total Actuarial Accrued Liability: (1) + (2)	\$30,389,977	\$1,810,429	\$825,096	\$1,955,933	\$8,225,454	\$669,793	\$281,234
4. Actuarial value of assets	17,408,411	1,337,183	607,211	1,354,142	6,082,674	518,499	158,191
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$12,981,566	\$473,246	\$217,885	\$601,451	\$2,142,780	\$151,294	\$123,043
6. Funded Ratio: (4) / (3)	57.3%	73.9%	73.6%	69.2%	73.9%	77.4%	56.2%
7. Annual Payroll	\$7,040,294	\$1,632,025	\$868,532	\$1,426,808	\$3,695,460	\$152,724	\$277,313
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	10.79%	6.78%	1.85%	7.08%	5.81%	10.70%	3.92%
Prior Service	11.45%	1.99%	1.72%	2.60%	3.59%	6.17%	2.75%
Total Retirement	22.24%	8.77%	3.57%	9.68%	9.40%	16.87%	6.67%
Supplemental Death	0.23%	0.15%	0.45%	0.18%	0.23%	0.36%	0.43%
Total Rate	22.47%	8.92%	4.02%	9.86%	9.63%	17.23%	7.10%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	18.93%	N/A	N/A	9.43%	8.57%	12.85%	5.71%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	7.50%	13.50%	7.50%	N/A	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011	28.1 years	23.4 years	23.4 years	28.4 years	28.2 years	27.9 years	28.2 years
Number of annuitants	66	2	15	7	25	1	4
Number of active contributing members	116	23	19	31	90	5	9
Number of inactive members	74	7	7	31	30	1	6
Average age of contributing members	41.7 years	42.3 years	47.3 years	40.5 years	43.1 years	48.3 years	50.3 years
Average length of service of contributing members	10.5 years	8.6 years	10.7 years	7.0 years	11.1 years	12.0 years	3.9 years

	White Oak	White Settlement	Whiteface	Whitehouse	Whitesboro	Whitewright	Whitney
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$701,262	\$2,042,091	\$65,824	\$493,213	\$593,540	\$60,329	\$58,989
b. Annuitants	1,387,337	2,214,171	49,081	70,409	402,625	57,142	61,609
2. Current Service Liability (Present Members)	2,290,494	8,615,671	195,589	1,869,619	2,439,372	381,324	318,674
3. Total Actuarial Accrued Liability: (1) + (2)	\$4,379,093	\$12,871,933	\$310,494	\$2,433,241	\$3,435,537	\$498,795	\$439,272
4. Actuarial value of assets	2,446,070	9,177,247	177,086	2,090,187	2,712,251	467,717	322,555
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$1,933,023	\$3,694,686	\$133,408	\$343,054	\$723,286	\$31,078	\$116,717
6. Funded Ratio: (4) / (3)	55.9%	71.3%	57.0%	85.9%	78.9%	93.8%	73.4%
7. Annual Payroll	\$1,671,707	\$5,037,021	\$1,144,539	\$1,583,289	\$1,665,222	\$566,936	\$608,307
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	9.09%	6.43%	6.72%	5.79%	5.91%	3.31%	2.89%
Prior Service	7.17%	4.55%	7.23%	1.33%	2.70%	0.35%	1.20%
Total Retirement	16.26%	10.98%	13.95%	7.12%	8.61%	3.66%	4.09%
Supplemental Death	0.19%	0.22%	0.34%	0.21%	0.27%	0.17%	0.26%
Total Rate	16.45%	11.20%	14.29%	7.33%	8.88%	3.83%	4.35%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.84%	9.72%	12.36%	6.76%	7.95%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	11.50%	N/A	9.50%	9.50%	9.50%	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011	28.1 years	28.1 years	28.1 years	28.7 years	28.0 years	26.6 years	27.7 years
Number of annuitants	24	45	2	4	17	6	7
Number of active contributing members	44	118	3	41	48	19	17
Number of inactive members	27	110	1	28	26	14	11
Average age of contributing members	40.6 years	41.3 years	44.2 years	41.6 years	44.9 years	37.5 years	39.2 years
Average length of service of contributing members	6.5 years	7.8 years	7.4 years	8.6 years	9.5 years	5.1 years	5.9 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Wichita Falls	Willis	Willow Park	Wills Point	Wilmer	Wimberley	Winderest
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability		\$380,090	\$123,185	\$1,137,066	\$5,669	\$465	\$1,063,945
a. Present Members	\$14,561,305	255,856	25,893	417,413	51,962	2,195	279,571
b. Annuitants	26,505,962	1,288,524	217,427	1,327,633	1,448,829	64,295	3,655,245
2. Current Service Liability (Present Members)	84,258,034	\$1924,470	\$366,505	\$2,882,112	\$1,506,460	\$66,955	\$4,998,761
3. Total Actuarial Accrued Liability: (1) + (2)	\$125,325,301	1,383,009	169,526	1,771,367	1,471,718	\$66,955	3,934,275
4. Actuarial value of assets	71,505,945	\$541,461	\$196,979	\$1,110,745	\$34,742	\$18,368	\$1,064,486
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$53,819,356	71.9%	46.3%	61.5%	97.7%	72.6%	78.7%
6. Funded Ratio: (4) / (3)	57.1%	\$1,389,851	\$1,717,603	\$1,295,646	\$1,261,049	\$256,706	\$2,581,946
7. Annual Payroll	\$40,385,869						
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	7.73%	5.08%	2.46%	6.97%	3.65%	1.97%	5.93%
Prior Service	8.28%	2.41%	0.80%	5.32%	0.19%	0.49%	2.56%
Total Retirement	16.01%	7.49%	3.26%	12.29%	3.84%	2.46%	8.49%
Supplemental Death	0.28%	0.17%	0.15%	0.18%	0.15%	0.23%	0.26%
Total Rate	16.29%	7.66%	3.41%	12.47%	3.99%	2.69%	8.75%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.69%	6.41%	N/A	11.20%	N/A	N/A	7.51%
Statutory Maximum Rate (Total Retirement Only)	N/A	10.50%	N/A	N/A	11.50%	N/A	10.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	471	28.3 years	22.8 years	28.1 years	23.2 years	23.5 years	28.1 years
Number of active contributing members	1,004	14	1	9	8	1	16
Number of inactive members	235	34	46	40	37	6	62
Average age of contributing members	44.3 years	12	40.2 years	41.9 years	39.8 years	43.1 years	43.5 years
Average length of service of contributing members	10.8 years	8.6 years	3.9 years	7.4 years	7.1 years	4.2 years	9.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability		\$401,201	\$75,272	\$428,611	\$303,179	\$14,608	\$29,703
a. Present Members	\$2,346	562,040	171,670	216,806	294,332	0	118,944
b. Annuitants	0	1,467,754	191,964	1,468,409	904,402	32,377	167,361
2. Current Service Liability (Present Members)	418,531	\$2,430,995	\$438,906	\$2,113,826	\$1,501,913	\$46,985	\$316,008
3. Total Actuarial Accrued Liability: (1) + (2)	\$420,877	1,500,963	298,199	1,706,943	1,026,858	50,492	272,203
4. Actuarial value of assets	428,574	\$930,032	\$140,707	\$406,883	\$475,055	(\$3,507)	\$43,805
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	(\$7,697)	61.7%	67.9%	80.8%	68.4%	107.5%	86.1%
6. Funded Ratio: (4) / (3)	101.8%	\$1,324,765	\$216,928	\$571,350	\$994,089	\$27,792	\$323,840
7. Annual Payroll	\$216,592						
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	5.58%	6.57%	10.27%	8.42%	5.26%	5.00%	3.93%
Prior Service	-0.20%	4.36%	4.01%	4.42%	2.97%	-0.50%	0.85%
Total Retirement	5.38%	10.93%	14.28%	12.84%	8.23%	4.50%	4.78%
Supplemental Death	0.37%	0.29%	0.19%	0.40%	0.14%	0.66%	0.29%
Total Rate	5.75%	11.22%	14.47%	13.24%	8.37%	5.16%	5.07%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	9.18%	12.33%	10.29%	7.02%	N/A	3.89%
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	13.50%	11.50%	9.50%	N/A	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	2	28.1 years	28.3 years	28.1 years	28.0 years	100.0 years	27.4 years
Number of active contributing members	6	38	7	17	4	0	4
Number of inactive members	0	18	2	26	9	1	1
Average age of contributing members	51.8 years	42.6 years	41.1 years	46.5 years	37.1 years	61.4 years	47.1 years
Average length of service of contributing members	10.5 years	6.5 years	5.0 years	9.7 years	6.4 years	0.7 years	6.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability		\$401,201	\$75,272	\$428,611	\$303,179	\$14,608	\$29,703
a. Present Members	\$2,346	562,040	171,670	216,806	294,332	0	118,944
b. Annuitants	0	1,467,754	191,964	1,468,409	904,402	32,377	167,361
2. Current Service Liability (Present Members)	418,531	\$2,430,995	\$438,906	\$2,113,826	\$1,501,913	\$46,985	\$316,008
3. Total Actuarial Accrued Liability: (1) + (2)	\$420,877	1,500,963	298,199	1,706,943	1,026,858	50,492	272,203
4. Actuarial value of assets	428,574	\$930,032	\$140,707	\$406,883	\$475,055	(\$3,507)	\$43,805
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	(\$7,697)	61.7%	67.9%	80.8%	68.4%	107.5%	86.1%
6. Funded Ratio: (4) / (3)	101.8%	\$1,324,765	\$216,928	\$571,350	\$994,089	\$27,792	\$323,840
7. Annual Payroll	\$216,592						
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	5.58%	6.57%	10.27%	8.42%	5.26%	5.00%	3.93%
Prior Service	-0.20%	4.36%	4.01%	4.42%	2.97%	-0.50%	0.85%
Total Retirement	5.38%	10.93%	14.28%	12.84%	8.23%	4.50%	4.78%
Supplemental Death	0.37%	0.29%	0.19%	0.40%	0.14%	0.66%	0.29%
Total Rate	5.75%	11.22%	14.47%	13.24%	8.37%	5.16%	5.07%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	9.18%	12.33%	10.29%	7.02%	N/A	3.89%
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	13.50%	11.50%	9.50%	N/A	7.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011							
Number of annuitants	2	28.1 years	28.3 years	28.1 years	28.0 years	100.0 years	27.4 years
Number of active contributing members	6	38	7	17	4	0	4
Number of inactive members	0	18	2	26	9	1	1
Average age of contributing members	51.8 years	42.6 years	41.1 years	46.5 years	37.1 years	61.4 years	47.1 years
Average length of service of contributing members	10.5 years	6.5 years	5.0 years	9.7 years	6.4 years	0.7 years	6.3 years

	Woodville	Woodway	Wortham	Wylie	Yoakum	Yorktown	Zavalla
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$795,272	\$2,539,955	\$37,306	\$7,506,242	\$2,821,940	\$0	\$125,010
b. Annuitants	319,571	1,135,045	0	1,431,863	1,913,539	116,041	0
2. Current Service Liability (Present Members)	2,322,481	7,513,984	202,552	16,506,739	9,076,106	520,611	325,848
3. Total Actuarial Accrued Liability: (1) + (2)	\$3,437,324	\$11,188,984	\$239,858	\$25,444,844	\$13,811,585	\$636,652	\$450,858
4. Actuarial value of assets	2,399,245	7,488,702	307,712	15,801,341	8,958,103	528,596	364,111
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$1,038,079	\$3,700,282	(\$67,854)	\$9,643,503	\$4,853,482	\$108,056	\$86,747
6. Funded Ratio: (4) / (3)	69.8%	66.9%	128.3%	62.1%	64.9%	83.0%	80.8%
7. Annual Payroll	\$1,136,908	\$3,488,272	\$269,766	\$12,816,513	\$3,009,343	\$439,237	\$215,380
CITY CONTRIBUTION RATES FOR 2011							
Retirement							
Normal Cost	11.48%	10.54%	5.23%	8.93%	11.27%	2.91%	6.45%
Prior Service	5.64%	6.59%	-1.74%	4.65%	10.02%	1.71%	2.49%
Total Retirement	17.12%	17.13%	3.49%	13.58%	21.29%	4.62%	8.94%
Supplemental Death	0.29%	0.15%	0.09%	0.16%	0.39%	0.41%	0.00%
Total Rate	17.41%	17.28%	3.58%	13.74%	21.68%	5.03%	8.94%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	16.01%	14.39%	N/A	12.26%	17.94%	N/A	8.59%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	12.50%	13.50%	N/A	7.50%	9.50%
ADDITIONAL INFORMATION							
GASB 25 Equivalent Single Amortization Period as of 1/2011	28.4 years	28.0 years	23.1 years	28.3 years	28.0 years	22.9 years	28.3 years
Number of annuitants	8	28	1	40	40	10	0
Number of active contributing members	32	72	8	207	81	16	8
Number of inactive members	10	43	18	93	34	15	2
Average age of contributing members	44.0 years	38.1 years	36.5 years	39.1 years	44.2 years	44.2 years	45.5 years
Average length of service of contributing members	9.5 years	8.0 years	6.3 years	8.6 years	13.4 years	7.7 years	13.7 years

Actuarial Valuation of Inactive Municipalities

	Crystal Bench	Nacogdoches Mem Hosp	Roy H. Laird Mem Hospital	Santa Anna
SUMMARY OF ACTUARIAL INFORMATION				
1. Prior Service Liability	\$0	\$0	\$174,635	\$0
a. Present Members	51,552	0	1,318,871	115
b. Annuitants	509	0	5,989,651	0
2. Current Service Liability (Present Members)	\$52,061	\$0	\$7,483,157	\$115
3. Total Actuarial Accrued Liability: (1) + (2)	256,744	1,236,176	6,195,650	330,354
4. Actuarial value of assets	(\$204,683)	(\$1,236,176)	\$1,287,507	(\$330,239)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	493.2%	N/A	82.8%	287264.3%
6. Funded Ratio: (4) / (3)				
CITY CONTRIBUTION AMOUNT FOR 2011	\$ -	\$ -	\$ 127,912	\$ -
Amortization Period	N/A	N/A	18 Years	N/A
ADDITIONAL INFORMATION				
Number of annuitants	1	2	54	1
Number of inactive members	1	0	59	0

Statistical



Statistical Section Overview

Information in this section is presented consistent with the provisions of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*. The objective of the Statistical Section is to provide report users with additional historical perspective, context, and detail to assist in using the information in the Financial Statements, Notes to Financial Statements, and Required Supplementary Information to understand and assess a government's economic condition.

The Schedule of Changes in Plan Net Assets is presented for the ten-year period ending December 31, 2009. Trend information presented in this schedule is extracted from the Statements of Changes in Plan Net Assets located in the Financial Section of this report.

The Schedule of Average Benefit Payments over the last ten years provides information on the average monthly benefit and number of retired members categorized in five-year increments of credited service.

The Schedule of Retired Members by Type of Benefit presents data about the major plan options selected by current retired members. Numbers of retired members are organized by ranges of benefit levels and by major plan features or options.

For multiple-employer plans, a Schedule of Principal Participating Employers for the current period and nine years prior is required. This schedule shows each employer's number of covered employees and each employer's percentage of total covered employers for the top ten participating employers.

The Plan Provisions For Participating Municipalities presents a summary of provisions in effect as of December 31, 2009 for each participating municipality.

Schedule of Changes in Plan Net Assets

Pension Trust Fund Schedule of Changes in Plan Net Assets - Last Ten Fiscal Years										
For the Year Ended December 31										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Additions to plan net assets by source										
Member contributions	\$176,011,086	\$192,905,967	\$207,927,871	\$218,080,501	\$230,042,992	\$241,695,424	\$257,268,310	\$275,982,103	\$297,953,970	\$313,475,829
Employer contributions	294,249,041	323,861,835	353,646,144	371,308,541	401,399,639	446,302,458	470,710,457	512,946,909	567,236,252	641,747,222
Net investment income/(loss)	1,071,865,446	905,478,692	1,458,197,710	255,405,662	1,272,781,874	1,218,108,721	130,492,337	1,079,627,010	(261,043,208)	1,483,308,952
Other	336,334	237,996	-	83,138	2,842	14,781	-	-	-	-
Total additions to plan net assets	1,542,461,907	1,422,484,490	2,019,771,725	844,877,842	1,904,227,347	1,906,121,384	858,471,104	1,868,556,022	604,147,014	2,438,532,003
Deductions from plan net assets by type										
Benefit payments										
Service retirements	222,388,037	250,335,873	280,980,552	313,384,008	350,260,214	391,279,705	435,307,270	482,329,053	530,045,818	580,156,863
Disability retirements	10,190,069	10,950,145	11,787,172	12,412,401	13,061,149	13,477,860	14,177,858	14,449,226	14,806,934	15,394,675
Distributive benefits	38,673,830	43,338,598	42,332,981	40,426,932	30,044,642	13,388,067	11,146,810	-	-	-
Partial lump sum distributions	57,942,699	58,125,775	66,829,982	76,433,937	78,742,778	96,927,134	94,203,122	99,394,156	103,177,637	90,140,135
Total benefit payments	329,194,635	362,750,391	401,930,687	442,657,278	472,108,783	515,072,766	554,835,060	596,172,435	648,030,389	685,691,673
Refunds										
Withdrawal / ineligibility	47,317,644	42,318,797	39,235,581	39,921,035	45,114,759	47,886,445	48,497,888	50,722,429	48,205,272	43,917,853
Death	1,246,198	996,508	613,826	577,140	529,808	674,821	493,236	1,899,514	881,547	1,389,635
Total refunds	48,563,842	43,315,305	39,849,407	40,498,175	45,644,567	48,561,266	48,991,124	52,621,943	49,086,819	45,307,488
Administrative expenses	6,291,737	6,768,047	7,526,877	8,190,041	8,454,435	9,677,961	11,176,096	11,504,442	11,672,174	10,509,869
Income allocation to Supplemental Death Benefits Fund	734,058	784,980	822,658	887,138	937,040	972,686	1,062,425	1,168,506	1,229,567	1,304,784
Other	158,425	280,157	37,583	-	-	-	-	67,161	27,675	4,317
Total deductions from plan net assets	384,942,697	413,898,880	450,167,212	492,232,632	527,144,825	574,284,679	616,064,705	661,534,487	710,046,624	742,818,131
Change in plan net assets	\$1,157,519,210	\$1,008,585,610	\$1,569,604,513	\$352,645,210	\$1,377,082,522	\$1,331,836,705	\$242,406,399	\$1,207,021,535	\$(105,899,610)	\$1,695,713,872

Schedule of Changes in Plan Net Assets

CONTINUED

Supplemental Death Benefits Fund										
Schedule of Changes in Plan Net Assets • Last Ten Fiscal Years										
For the Year Ended December 31										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Additions to plan net assets by source										
Employer contributions	\$4,354,335	\$4,744,972	\$5,189,925	\$5,496,941	\$5,858,662	\$6,248,373	\$6,741,818	\$7,397,969	\$8,143,084	\$7,066,638
Income allocation from Pension Trust Fund	734,058	784,980	822,658	887,138	937,040	972,686	1,062,425	1,168,506	1,229,567	1,304,784
Total additions to plan net assets	5,088,393	5,529,952	6,012,583	6,384,079	6,795,702	7,221,059	7,804,243	8,566,475	9,372,651	8,371,422
Deductions from plan net assets by type										
Supplemental death benefits - active	2,915,656	2,435,473	3,422,445	3,301,594	3,485,271	3,008,086	2,895,317	3,842,128	4,676,623	4,103,254
Supplemental death benefits - retiree	1,550,212	1,724,650	1,724,484	1,705,515	2,669,725	2,847,500	2,871,616	3,002,500	3,268,402	3,223,750
Total deductions from plan net assets	4,465,868	4,160,123	5,146,929	5,007,109	6,154,996	5,855,586	5,766,933	6,844,628	7,945,025	7,327,004
Change in plan net assets	\$622,525	\$1,369,829	\$865,654	\$1,376,970	\$640,706	\$1,365,473	\$2,037,310	\$1,721,847	\$1,427,626	\$1,044,418

Schedule of Average Benefit Payments

For Year Ended December 31:	Retirement Effective Dates • Jan. 1, 2000 – Dec. 31, 2009						
	Years Credited Service						
	0-5	5-10	10-15	15-20	20-25	25-30	30 +
2000							
Average Monthly Benefit	\$85.82	\$371.84	\$552.42	\$842.45	\$1,097.63	\$1,653.36	\$2,378.00
Number of Active Retirees	20	39	314	294	481	458	331
2001							
Average Monthly Benefit	\$100.40	\$336.40	\$538.37	\$919.84	\$1,130.96	\$1,671.67	\$2,298.83
Number of Active Retirees	24	47	256	235	500	405	341
2002							
Average Monthly Benefit	\$78.44	\$311.23	\$596.85	\$934.80	\$1,112.31	\$1,686.51	\$2,532.07
Number of Active Retirees	45	194	266	263	658	406	328
2003							
Average Monthly Benefit	\$99.08	\$290.68	\$652.19	\$945.88	\$1,114.81	\$1,893.98	\$2,680.15
Number of Active Retirees	57	183	257	233	641	469	359
2004							
Average Monthly Benefit	\$87.13	\$288.20	\$616.84	\$942.03	\$1,270.28	\$1,892.91	\$2,758.60
Number of Active Retirees	85	201	248	261	603	476	377
2005							
Average Monthly Benefit	\$153.90	\$312.70	\$664.48	\$1,004.01	\$1,260.53	\$1,975.37	\$2,904.19
Number of Active Retirees	43	190	234	267	660	503	448
2006							
Average Monthly Benefit	\$169.28	\$333.08	\$727.00	\$1,049.54	\$1,289.78	\$1,879.44	\$2,861.16
Number of Active Retirees	66	243	259	299	687	497	398
2007							
Average Monthly Benefit	\$159.32	\$310.85	\$704.23	\$978.74	\$1,376.86	\$1,992.61	\$2,976.80
Number of Active Retirees	56	257	288	310	654	488	412
2008							
Average Monthly Benefit	\$165.91	\$320.16	\$777.41	\$1,078.26	\$1,303.02	\$2,089.79	\$3,246.20
Number of Active Retirees	73	250	325	283	639	484	445
2009							
Average Monthly Benefit	\$155.89	\$365.77	\$699.60	\$1,117.62	\$1,399.44	\$2,101.03	\$3,256.80
Number of Active Retirees*	68	244	301	303	574	438	382

* Excludes 74 retirees in 2009 electing a “cash-out” in lieu of a monthly benefit.

Schedule of Retired Members by Type of Benefit

Amount of Monthly Benefit	Annuity Recipients		Type of Benefit		Life Only		Survivor Lifetime Options				Guaranteed Term Options		
	Retirees	Beneficiary	Service	Disability	Retiree	Alternate	100%	75%	50%	2/3	5 yrs	10 yrs	15 yrs
\$ 0 -100	544	92	538	98	115	84	290	4	42	17	30	19	35
\$ 101 - 500	5,745	1,524	6,575	694	1,401	470	2,671	149	747	227	550	380	674
\$ 501 - 1,000	7,059	1,350	7,912	497	1,445	200	2,956	289	1,075	360	819	442	823
\$ 1,001 - 1,500	5,865	804	6,459	210	1,146	72	2,290	288	963	312	623	323	652
\$ 1,501 - 2,000	3,725	420	4,076	69	695	26	1,332	222	625	260	368	214	403
\$ 2,001 - 2,500	2,697	255	2,927	25	497	7	947	157	473	201	283	132	255
\$ 2,501 - 3,000	1,739	153	1,884	8	341	7	566	111	314	151	179	73	150
\$ 3,001 - 3,500	1,201	86	1,284	3	249	1	331	84	233	106	139	47	97
\$ 3,501 - 4,000	775	50	823	2	149	1	194	74	142	73	102	31	59
\$ 4,001 & Over	1,509	62	1,570	1	321	3	309	150	324	125	160	70	109
Subtotals	30,859	4,796	34,048	1,607	6,359	871	11,886	1,528	4,938	1,832	3,253	1,731	3,257
Totals		35,655		35,655									35,655

Note: Excluded from this schedule are 443 retirees who retired with a "Cash Out" in lieu of a monthly annuity, and who remain eligible for the retiree supplemental death benefit.

Retiree Life Only — A retirement annuity payable monthly as long as the retiree lives. Upon the retiree's death, all payments will cease even though the retiree may have received only one monthly payment.*

Retiree Life – 100% Survivor Benefit — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, the same amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 75% Survivor Benefit — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, $\frac{3}{4}$ the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 50% Survivor Benefit — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, $\frac{1}{2}$ the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 2/3 Survivor Benefit (no longer available) — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, $\frac{2}{3}$ the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 5 Years Guaranteed — A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a 5-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the 5-year period, and then all payments cease.*

Retiree Life – 10 Years Guaranteed — A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a 10-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the 10-year period, and then all payments cease.*

Retiree Life – 15 Years Guaranteed — A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a 15-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the 15-year period, and then all payments cease.*

* If all eligible recipients die before receiving benefits at least equal to the member deposits and interest in the retiree's account at the time of retirement, the remaining balance will be paid to the retiree's estate or beneficiary. If the retiree elected to receive a partial lump sum distribution, the amount of that distribution will reduce the member deposits and interest used for this calculation.

Schedule of Principal Participating Employers

Participating Municipality	Pension Trust Fund Current Year and Nine Years Ago					
	2009			2000		
	Rank	Current Employee Accounts	Percentage of Total	Rank	Current Employee Accounts	Percentage of Total
San Antonio	1	6,225	6.1 %	1	6,073	7.1 %
Corpus Christi	2	2,649	2.6	2	2,581	3.0
Arlington	3	2,469	2.4	3	2,317	2.7
Plano	4	2,180	2.1	5	1,783	2.1
Garland	5	1,972	1.9	4	1,886	2.2
Laredo	6	1,956	1.9	6	1,716	2.0
Amarillo	7	1,676	1.6	9	1,475	1.7
Lubbock	8	1,649	1.6	7	1,557	1.8
San Antonio Water System	9	1,648	1.6	8	1,557	1.8
Waco	10	1,514	1.5	11	1,348	1.6
All other		78,481	76.7		63,605	74.0
Total		102,419	100.0 %		85,898	100.0 %

Participating Municipality	Supplemental Death Benefits Fund Current Year and Nine Years Ago									
	2009					2000				
	Rank	Current Employee Accounts	Annuitant Accounts	Total Accounts	Percentage of Total	Rank	Current Employee Accounts	Annuitant Accounts	Total Accounts	Percentage of Total
Arlington	1	2,469	943	3,412	4.0 %	1	2,277	447	2,724	4.2 %
Garland	2	1,972	735	2,707	3.1	2	1,872	411	2,283	3.5
Laredo	3	1,956	519	2,475	2.9	3	1,688	270	1,958	3.0
Irving	4	1,474	489	1,963	2.3	4	1,450	207	1,657	2.6
Abilene	5	989	501	1,490	1.7	5	980	328	1,308	2.0
Pasadena	6	1,007	471	1,478	1.7	7	899	247	1,146	1.8
Grand Prairie	7	1,121	326	1,447	1.7	6	984	176	1,160	1.8
Wichita Falls	8	1,004	371	1,375	1.6	8	891	243	1,134	1.8
Brownsville	9	1,102	262	1,364	1.6	9	899	165	1,064	1.6
Denton	10	1,035	266	1,301	1.5	10	912	122	1,034	1.6
All other		54,051	13,227	67,239	77.9		42,411	6,817	49,228	76.1
Total		68,180	18,110	86,290	100.0 %		55,263	9,433	64,696	100.0 %

Plan Provisions For Participating Municipalities

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Abernathy	5%	1-1	100 T	1995R	30	1995R		
Abilene	7%	2-1	100 T	2004R	70	2009	1-90	
Addison	7%	2-1	100 T	1994R	70	2010	12-88	11-09-88
Alamo	5%	1.5-1	100 T	2007R	70	2007R		12-17-02
Alamo Heights	6%	2-1	100 T	2006R	70	2006R	1-99	
Alba	5%	1-1						
Albany	5%	1-1	70	1988			9-98	
Aledo	7%	2-1						
Alice	5%	2-1	100 T	1999R	70	1999R		
Allen	7%	2-1	100 T	1997R	70	1997R	1-88	5-11-04
Alpine	5%	2-1	100	1988	70	1988		
Alto	7%	2-1	100 T	1998R	70	1998R		
Alton	7%	2-1	100 T	2000R	70	2000R		8-15-00
Alvarado	6%	2-1						
Alvin	7%	2-1	100 T	2008R	70	2008R	10-87	10-01-92
Alvord	5%	2-1	100	2008				
Amarillo	7%	2-1	100 T	1992R	70	1998R	1-86	9-19-06
Amherst	5%	1-1	100	2001R	70	2001R		
Anahuac	5%	2-1	100 T	2002R	70	2002R	10-06	
Andrews	7%	2-1	100 T	1997R	70	1997R	10-02	
Angleton	6%	2-1	100 T	2002R	70	2002R	1-04	8-17-93
Anna	7%	2-1	100 T	2007R	70	2007R		
Anson	5%	1-1						
Anthony	5%	1-1						
Aranas Pass	6%	2-1	100 T	2002R	70	2002R	10-89	
Archer City	5%	1.5-1						
Argyle	7%	2-1	100 T	2003R	70	2003R	12-02	6-28-05
Arlington	7%	2-1	100 T	1998R	70	1998R	1-89	3-13-01
Arp	5%	1-1	100	1994R				
Aspermont	5%	1-1	100	1989				
Athens	7%	2-1	100 T	2005R	70	2005R	6-84	12-26-89
Atlanta	5%	1-1	100 T	1994R	70	1999R		
Aubrey	7%	1-1	100	1990				
Avinger	7%	1-1						
Azle	6%	2-1	100 T	2001R	70	2001R		
Baird	5%	1-1						
Balch Springs	7%	2-1	100 T	2003R	70	2003R	4-99	
Balcones Heights	7%	2-1	100 T	2006R	70	2006R	11-93	2-14-94
Ballinger	5%	1-1	100 T	1993R	70	1993R		3-05-07
Balmorhea	5%	1-1						
Bandera	7%	2-1	100 T	2000R	70	2000R		
Bangs	7%	2-1	100 T	1998R	70	1998R		
Bartlett	5%	1-1	100	1994R	70	1994R		
Bartonville	7%	2-1						12-20-05
Bastrop	6%	2-1	100 T	2004R	70	2004R		
Bay City	5%	2-1	100 T	1992R	70	1992R	1-84	
Bayou Vista	5%	1.5-1						
Baytown	7%	2-1	100 T	1993R	70	1993R	11-84	1-28-88
Beaumont	5%Ⓞ	2-1	100 T	1992R	70	2003R	1-89	9-12-95
Bedford	5%	2-1						

Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age	7-02	X	X	7.50%	Abernathy	00004
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	REMOVED	Abilene	00006
5 yrs	5 yrs/age 60, 20 yrs/any age	5-92	X	X	15.50%	Addison	00007
5 yrs	5 yrs/age 60, 20 yrs/any age	1-03	X	X	9.50%	Alamo	00010
5 yrs	5 yrs/age 60, 20 yrs/any age	1-99	X	X	REMOVED	Alamo Heights	00012
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Alba	00014
10 yrs	10 yrs/age 60, 25 yrs/any age	9-98	X	X	7.50%	Albany	00016
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Aledo	00017
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98			11.50%	Alice	00018
5 yrs	5 yrs/age 60, 20 yrs/any age	3-96	X	X	13.50%	Allen	00019
5 yrs	5 yrs/age 60, 20 yrs/any age	4-99	X	X	11.50%	Alpine	00020
5 yrs	5 yrs/age 60, 25 yrs/any age	1-09	X	X	13.50%	Alto	00022
5 yrs	5 yrs/age 60, 25 yrs/any age	4-99	X	X	13.50%	Alton	00023
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Alvarado	00024
5 yrs	5 yrs/age 60, 20 yrs/any age	5-92	X	X	13.50%	Alvin	00026
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Alvord	00028
10 yrs	10 yrs/age 60, 20 yrs/any age	1-92			REMOVED	Amarillo	00030
5 yrs	5 yrs/age 60, 20 yrs/any age	9-00			7.50%	Amherst	00032
5 yrs	5 yrs/age 60, 25 yrs/any age	10-06	X	X	REMOVED	Anahuac	00034
10 yrs	10 yrs/age 60, 25 yrs/any age				REMOVED	Andrews	00036
10 yrs	10 yrs/age 60, 20 yrs/any age		X	X	12.50%	Angleton	00038
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Anna	00040
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Anson	00044
5 yrs	5 yrs/age 60, 20 yrs/any age	12-05	X	X	REMOVED	Anthony	00045
10 yrs	10 yrs/age 60, 20 yrs/any age	10-91	X	X	REMOVED	Aransas Pass	00048
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Archer City	00050
5 yrs	5 yrs/age 60, 20 yrs/any age	12-02			13.50%	Argyle	00051
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	REMOVED	Arlington	00052
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92	X	X	7.50%	Arp	00054
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Aspermont	00060
5 yrs	5 yrs/age 60, 20 yrs/any age	1-00	X	X	REMOVED	Athens	00062
5 yrs	5 yrs/age 60, 20 yrs/any age	5-09	X	X	7.50%	Atlanta	00064
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Aubrey	00066
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Avinger	00074
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	12.50%	Azle	00075
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Baird	00077
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	13.50%	Balch Springs	00078
5 yrs	5 yrs/age 60, 20 yrs/any age	10-95	X	X	13.50%	Balcones Heights	00079
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Ballinger	00080
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Balmorhea	00082
5 yrs	5 yrs/age 60, 25 yrs/any age	1-98	X	X	13.50%	Bandera	00083
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Bangs	00084
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Bartlett	00090
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Bartonville	00091
5 yrs	5 yrs/age 60, 25 yrs/any age	10-01	X	X	12.50%	Bastrop	00092
5 yrs	5 yrs/age 60, 25 yrs/any age	12-05	X	X	11.50%	Bay City	00094
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Bayou Vista	00093
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	REMOVED	Baytown	00096
5 yrs	5 yrs/age 60, 20 yrs/any age	11-96			REMOVED	Beaumont	00098
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Bedford	00100

Plan Provisions For Participating Municipalities

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Bee Cave	7%	2-1	100 T	2001R				
Beeville	5%	1-1	30	1991				
Bellaire	7%	2-1	100 T	2001R	70	2001R		
Bellmead	6%	2-1	100 T	1998R	70	1998R		
Bells	5%	1-1	100	1993				
Bellville	5%	2-1	100 T	1996R	70	1996R	1-90	9-19-94
Belton	5%	2-1	100 T	2004R	30	2004R	9-91	
Benbrook	7%	2-1	100 T	2000R	70	2000R		
Berryville	6%	1-1						
Bertram	5%	1-1					10-01	
Big Lake	6%	2-1	100 T	2001R	70	2001R		
Big Sandy	5%	1-1						
Big Spring	7%	2-1	100 T	1999R	70	1999R	1-90	7-10-01
Bishop	5%	1-1	100 T	2010R	70	2010R		
Blanco	5%	1-1						
Blooming Grove	5%	2-1	100 T	2002R				
Blossom	5%	2-1	100 T	1996R				
Blue Mound	5%	2-1						
Blue Ridge	7%	1-1						
Boerne	7%	2-1	100 T	2006R	70	2006R	12-02	11-26-02
Bogata	5%	1-1						
Bonham	6%	1.5-1	100 T	2008R	50	1976		5-06-96
Booker	5%	1.5-1	100	1992R	70	1992R		
Borger	7%	2-1	100 T	1998R	70	2005R	5-99	1-04-88
Bovina	5%	1-1	50	1990				
Bowie	5%	2-1	100	1992R	70	1992R	10-00	
Boyd	7%	1-1						
Brady	5%	2-1	100 T	2010R	70	2010R		
Brazoria	5%	2-1	100 T	1997R	70	1997R		
Breckenridge	5%	1.5-1	100 T	1993R	70	1993R		
Bremont	5%	1-1						
Brenham	5%	2-1	100 T	2010	70	2010		
Bridge City	7%	2-1	100 T	2004R	70	2004R		12-04-90
Bridgeport	7%	2-1	100 T	2007R	70	2007R	11-03	
Bronte	5%	1-1						
Brookshire	5%	2-1	100	1992R	70	1992R	10-87	
Brownfield	5%	2-1	100 T	1992R	50	1992R	1-82	12-01-05
Brownsville	7%	2-1	100 T	1996R	70	1996R	10-89	
Brownsville PUB	7%	1.5-1	100 T	1996R	70	1996R	1-87	
Brownwood	7%	2-1	100 T	1994R	70	1994R		2-27-01
Brownwood Health Dept.	7%	2-1	70 T	1994R				
Brownwood Public Library	5%	2-1						
Bruceville-Eddy	7%	1.5-1	100 T	2000R				
Bryan	7%	2-1	100 T	2002R	70	2002R	12-89	8-23-05
Bryson	5%	1.5-1						
Buda	7%	2-1	100 T	2007R	70	2007R		
Buffalo	5%	2-1						2-14-00
Bullard	5%	2-1	100	2009R				8-11-05
Bulverde	6%	2-1	100 T	2005R				
Bunker Hill Village	7%	2-1	100 T	1998R	70	2009		

Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age	10-99	X	X	13.50%	Bee Cave	00101
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Beeville	00102
5 yrs	5 yrs/age 60, 20 yrs/any age	3-00	X	X	REMOVED	Bellaire	00106
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	12.50%	Bellmead	00109
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Bells	00110
5 yrs	5 yrs/age 60, 20 yrs/any age	7-92	X	X	REMOVED	Bellville	00112
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	11.50%	Belton	00114
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Benbrook	00118
5 yrs	5 yrs/age 60, 25 yrs/any age				8.50%	Berryville	00121
5 yrs	5 yrs/age 60, 20 yrs/any age	10-01	X	X	7.50%	Bertram	00123
10 yrs	10 yrs/age 60, 20 yrs/any age	9-97	X	X	REMOVED	Big Lake	00124
5 yrs	5 yrs/age 60, 20 yrs/any age	2-09	X	X	7.50%	Big Sandy	00126
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Big Spring	00128
5 yrs	5 yrs/age 60, 20 yrs/any age	8-07	X	X	11.50%	Bishop	00132
5 yrs	5 yrs/age 60, 25 yrs/any age	10-05	X	X	7.50%	Blanco	00134
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Blooming Grove	00140
5 yrs	5 yrs/age 60, 25 yrs/any age	11-00	X	X	11.50%	Blossom	00142
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Blue Mound	00143
5 yrs	5 yrs/age 60, 20 yrs/any age	5-02	X	X	REMOVED	Blue Ridge	00144
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Boerne	00148
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Bogata	00150
5 yrs	5 yrs/age 60, 25 yrs/any age	6-96			10.50%	Bonham	00152
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Booker	00154
10 yrs	10 yrs/age 60, 20 yrs/any age	1-98	X	X	REMOVED	Borger	00156
5 yrs	5 yrs/age 60, 25 yrs/any age	12-09	X	X	7.50%	Bovina	00158
5 yrs	5 yrs/age 60, 20 yrs/any age	5-02	X	X	11.50%	Bowie	00160
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Boyd	00162
5 yrs	5 yrs/age 60, 25 yrs/any age	7-01	X	X	9.50%	Brady	00166
5 yrs	5 yrs/age 60, 25 yrs/any age	5-03	X	X	11.50%	Brazoria	00170
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Breckenridge	00172
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Bremond	00174
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98			11.50%	Brenham	00176
10 yrs	10 yrs/age 60, 20 yrs/any age	3-95	X	X	REMOVED	Bridge City	00177
5 yrs	5 yrs/age 60, 20 yrs/any age	11-03	X	X	13.50%	Bridgeport	00178
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Bronte	00180
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Brookshire	00182
10 yrs	10 yrs/age 60, 20 yrs/any age	1-06			REMOVED	Brownfield	00184
5 yrs	5 yrs/age 60, 20 yrs/any age	2-99	X	X	REMOVED	Brownsville	10188
5 yrs	5 yrs/age 60, 20 yrs/any age	6-96	X	X	REMOVED	Brownsville PUB	20188
5 yrs	5 yrs/age 60, 20 yrs/any age	4-98			REMOVED	Brownwood	10190
5 yrs	5 yrs/age 60, 20 yrs/any age	4-09			REMOVED	Brownwood Health Dept.	30190
5 yrs	5 yrs/age 60, 20 yrs/any age				11.50%	Brownwood Public Library	20190
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Bruceville-Eddy	00195
5 yrs	5 yrs/age 60, 20 yrs/any age	8-95			REMOVED	Bryan	00192
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Bryson	00193
5 yrs	5 yrs/age 60, 20 yrs/any age	4-03	X	X	13.50%	Buda	00194
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Buffalo	00196
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Bullard	00198
5 yrs	5 yrs/age 60, 20 yrs/any age	12-06	X	X	REMOVED	Bulverde	00203
5 yrs	5 yrs/age 60, 25 yrs/any age	10-94	X	X	REMOVED	Bunker Hill Village	00199

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Burkburnett	7%	2-1	100 T	2003R	70	2008	9-89	8-21-89
Burleson	7%	2-1	100 T	1996R	70	1996R	1-90	
Burnet	7%	2-1	100 T	1997R	70	1997R	6-90	
Cactus	5%	1-1						
Caddo Mills	5%	1.5-1						
Caldwell	5%	2-1	100 T	2000R	50	2000R	2-04	
Calvert	5%	1-1						
Cameron	5%	1-1	100 T	2001R	70	2001R	5-93	
Canadian	7%	2-1	100 T	2001R	70	2001R		
Canton	7%	2-1	100 T	2006R	70	2006R	10-92	
Canyon	7%	2-1	100 T	1992R	70	1992R	9-87	8-23-99
Carmine	5%	1-1	100 T	1993R	70	1993R		
Carrizo Springs	5%	1.5-1	100 T	1992R	70	1992R		
Carrollton	7%	2-1	75	2009R	50	2010R		
Carthage	7%	2-1	100 T	1992R	70	1993R	2-01	5-08-06
Castle Hills	7%	1.5-1	100 T	2001R	70	2001R	1-91	
Castroville	5%	2-1	100	1994R	70	1994R		
Cedar Hill	7%	2-1	100 T	2000R	70	2000R	1-91	10-13-92
Cedar Park	7%	2-1	100 T	2002R				
Celina	7%	2-1						
Center	7%	2-1	100 T	2008R	70	2008R		
Centerville	7%	1-1						
Chandler	5%	1-1						
Charlotte	3%	2-1	100 T	2003R	70	2003R		
Chester	6%	2-1	100	1988	70	1988		
Chico	5%	1-1						
Childress	7%	2-1	100 T	2005R	70	2005R	10-96	
Chireno	7%	2-1	100	2000R	70	2000R	7-89	
Christine	5%	1-1						
Cibolo	7%	2-1	100 T	2005R	70	2005R		
Cisco	5%	1.5-1	100 T	1999R	50	2000R	8-97	3-13-03
Clarendon	5%	1-1						
Clarksville	5%	2-1	100	1992R	70	1992R		4-18-00
Clarksville City	5%	2-1	100	1990				
Clear Lake Shores	6%	2-1	100 T	2008R	70	2008R		
Cleburne	7%	2-1	100 T	1992R	70	1992R	1-83	11-08-05
Cleveland	5%	2-1	100 T	2008R	70	2008R		
Clifton	5%	1-1	100 T	1992R				
Clute	7%	2-1	100 T	1992R	70	1992R	11-02	7-22-04
Clyde	7%	2-1	100 T	2002R	70	2002R		
Coahoma	5%	2-1	100 T	1992R			6-91	
Cockrell Hill	7%	2-1	100 T	1996R	70	1996R	6-97	12-18-01
Coleman	7%	2-1	100 T	2003R	50	2003R		
College Station	7%	2-1	100 T	2004R	70	2004R	1-89	6-08-06
Colleyville	7%	2-1	100 T	2003R	70	2003R	1-86	
Collinsville	6%	1-1						
Colmesneil	5%	1-1						
Colorado City	6%	2-1	100 T	2002R	70	2002R	9-93	
Columbus	6%	2-1	100 T	2008R	70	2008R		
Comanche	5%	1-1	100 T	1992R	70	1992R		

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
10 yrs	10 yrs/age 60, 20 yrs/any age	1-03	X	X	REMOVED	Burkburnett	00200
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	13.50%	Burleson	00202
10 yrs	10 yrs/age 60, 20 yrs/any age	6-00	X	X	13.50%	Burnet	00204
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Cactus	00207
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Caddo Mills	00208
10 yrs	10 yrs/age 60, 20 yrs/any age		X	X	11.50%	Caldwell	00210
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Calvert	00212
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	REMOVED	Cameron	00214
10 yrs	10 yrs/age 60, 20 yrs/any age	10-96	X	X	REMOVED	Canadian	00220
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	REMOVED	Canton	00222
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Canyon	00224
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Carmine	00227
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	9.50%	Carrizo Springs	00228
5 yrs	5 yrs/age 60, 20 yrs/any age	12-91			REMOVED	Carrollton	00230
5 yrs	5 yrs/age 60, 20 yrs/any age	4-98	X	X	REMOVED	Carthage	00232
5 yrs	5 yrs/age 60, 20 yrs/any age	2-98	X	X	REMOVED	Castle Hills	00231
5 yrs	5 yrs/age 60, 20 yrs/any age	4-97	X	X	11.50%	Castroville	00234
5 yrs	5 yrs/age 60, 20 yrs/any age	4-96	X	X	REMOVED	Cedar Hill	00238
5 yrs	5 yrs/age 60, 20 yrs/any age	6-94	X	X	13.50%	Cedar Park	00239
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Celina	00242
5 yrs	5 yrs/age 60, 20 yrs/any age	5-06	X	X	REMOVED	Center	00244
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Centerville	00246
5 yrs	5 yrs/age 60, 20 yrs/any age	10-08	X	X	REMOVED	Chandler	00247
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Charlotte	00248
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Chester	00249
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Chico	00245
5 yrs	5 yrs/age 60, 20 yrs/any age	10-96	X	X	REMOVED	Childress	00250
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Chireno	00253
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Christine	00254
5 yrs	5 yrs/age 60, 20 yrs/any age	6-98	X	X	13.50%	Cibolo	00255
5 yrs	5 yrs/age 60, 20 yrs/any age		X		9.50%	Cisco	00256
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Clarendon	00258
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Clarksville	00259
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Clarksville City	00260
5 yrs	5 yrs/age 60, 25 yrs/any age				12.50%	Clear Lake Shores	00263
5 yrs	5 yrs/age 60, 20 yrs/any age	9-05	X	X	REMOVED	Cleburne	00264
5 yrs	5 yrs/age 60, 20 yrs/any age	8-96	X	X	11.50%	Cleveland	00266
5 yrs	5 yrs/age 60, 25 yrs/any age	5-96	X	X	7.50%	Clifton	00268
5 yrs	5 yrs/age 60, 20 yrs/any age	10-91	X	X	13.50%	Clute	00271
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Clyde	00272
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Coahoma	00274
5 yrs	5 yrs/age 60, 20 yrs/any age	3-98	X	X	13.50%	Cockrell Hill	00276
5 yrs	5 yrs/age 60, 25 yrs/any age	1-98			REMOVED	Coleman	00278
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			REMOVED	College Station	00280
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	13.50%	Colleyville	00281
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	8.50%	Collinsville	00282
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Colmesneil	00283
5 yrs	5 yrs/age 60, 25 yrs/any age	10-91	X	X	12.50%	Colorado City	00284
5 yrs	5 yrs/age 60, 25 yrs/any age	7-98	X	X	12.50%	Columbus	00286
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Comanche	00288

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Commerce	5%	2-1	100 T	1993R	70	1993R		
Conroe	7%	2-1	100 T	1992R	70	1992R		6-02-88
Converse	7%	2-1	100 T	1996R	70	1996R	5-94	
Cooper	6%	1-1	100	2008R				
Coppell	7%	2-1	100 T	1995R	70	1995R	5-93	12-14-04
Copper Canyon	7%	2-1						
Copperas Cove	6%	2-1	100 T	2002R	70	2002R	11-93	10-05-93
Corinth	7%	2-1	100 T	2007R	70	2007R		3-02-06
Corpus Christi	6%	2-1	100	2005R	70	2005R	1-85	
Corrigan	5%	1-1						
Corsicana	7%	2-1	100 T	2007R	70	2007R	10-89	
Cotulla	5%	1-1	80 T	1997R				
Crandall	7%	2-1	100 T	2001R	70	2008R		
Crane	7%	2-1	100 T	1992R	40	1992R		7-15-87
Crawford	5%	1-1						
Crockett	5%	2-1	100 T	2001R	70	2001R	10-89	
Crosbyton	6%	1.5-1	100	1992R	40	1982		
Cross Plains	5%	1.5-1	100	1992R	70	1992R		
Crowley	6%	2-1	100 T	2002R	70	2002R	1-96	1-20-94
Crystal Beach®	5%	2-1						
Crystal City	5%	2-1						
Cuero	5%	2-1	100 T	2010R	70	2010R	1-99	
Cumby	5%	1-1						
Daingerfield	5%	1.5-1	100 T	2000R	70	2000R		
Daisetta	5%	1-1						
Dalhart	5%	2-1	100	1992R	70	1985		
Dalworthington Gardens	7%	2-1	100 T	2007R	70	2007R	11-05	
Danbury	5%	1-1						
Darrouzett	7%	1-1						
Dayton	6%	2-1	100 T	2010R	70	2010R		
De Leon	5%	1-1						
Decatur	7%	2-1	100 T	2006R	70	2006R	3-01	
Deer Park	7%	2-1	100 T	2003R	50	2003R	2-82	
Dekalb	6%	1-1	100	2001R				
Del Rio	5%	1-1					10-05	
Dell City	5%	2-1	100 T	1999R				
Denison	7%	2-1	100 T	1994R	70	1994R		9-19-88
Denton	7%	2-1	100 T	2000R	70	2000R	1-94	9-04-01
Denver City	5%	2-1	100	1999R	70	1999R	11-86	11-03-86
Deport	5%	1-1						
DeSoto	7%	1.5-1	100 T	2010R	70	2010R	1-90	
DeSoto Econ. Dev. Corp.	7%	2-1						
Devine	5%	1-1	100 T	2007R	70	2007R		
Diboll	7%	2-1	100 T	1995R	70	1995R	1-90	
Dickens	7%	1-1						
Dickinson	7%	2-1	100 T	2004R			10-89	
Dilley	5%	1-1	100 T	1995R				
Dimmitt	6%	2-1	100 T	1998R	30	1998R		
Donna	5%	1-1	100 T	1992R	70	1992R		
Double Oak	5%	1-1						

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	11.50%	Commerce	00290
5 yrs	5 yrs/age 60, 20 yrs/any age	1-02			REMOVED	Conroe	00294
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	13.50%	Converse	00295
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	8.50%	Cooper	00298
5 yrs	5 yrs/age 60, 20 yrs/any age	5-93	X	X	REMOVED	Coppell	00299
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Copper Canyon	00297
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	12.50%	Copperas Cove	00300
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	13.50%	Corinth	00301
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95			REMOVED	Corpus Christi	00302
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Corrigan	00304
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	REMOVED	Corsicana	00306
5 yrs	5 yrs/age 60, 25 yrs/any age	8-04	X	X	7.50%	Cotulla	00308
5 yrs	5 yrs/age 60, 20 yrs/any age	6-07	X	X	13.50%	Crandall	00310
5 yrs	5 yrs/age 60, 20 yrs/any age	12-95	X	X	15.50%	Crane	00312
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Crawford	00314
5 yrs	5 yrs/age 60, 25 yrs/any age	8-97	X	X	11.50%	Crockett	00316
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	10.50%	Crosbyton	00318
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Cross Plains	00320
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	12.50%	Crowley	00323
5 yrs	5 yrs/age 60, 28 yrs/any age [Ⓞ]		X	X	11.50%	Crystal Beach [Ⓞ]	00325
10 yrs	10 yrs/age 60, 25 yrs/any age	7-00			11.50%	Crystal City	00324
5 yrs	5 yrs/age 60, 20 yrs/any age	7-96	X	X	11.50%	Cuero	00326
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Cumby	00328
5 yrs	5 yrs/age 60, 20 yrs/any age	9-97			9.50%	Daingerfield	00332
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Daisetta	00334
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Dalhart	00336
5 yrs	5 yrs/age 60, 20 yrs/any age	1-07	X	X	REMOVED	Dalworthington Gardens	00339
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Danbury	00340
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Darrouzett	00341
5 yrs	5 yrs/age 60, 20 yrs/any age	1-99	X	X	12.50%	Dayton	00344
5 yrs	5 yrs/age 60, 25 yrs/any age	5-98	X	X	7.50%	De Leon	00352
5 yrs	5 yrs/age 60, 20 yrs/any age	11-99	X	X	13.50%	Decatur	00346
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	REMOVED	Deer Park	00348
5 yrs	5 yrs/age 60, 25 yrs/any age	10-91	X	X	8.50%	Dekalb	00350
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Del Rio	00354
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Dell City	00353
5 yrs	5 yrs/age 60, 25 yrs/any age	10-93			REMOVED	Denison	00356
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	REMOVED	Denton	00358
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Denver City	00360
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Deport	00362
5 yrs	5 yrs/age 60, 20 yrs/any age	12-91	X	X	REMOVED	DeSoto	10366
5 yrs	5 yrs/age 60, 25 yrs/any age	2-99	X	X	REMOVED	DeSoto Econ. Dev. Corp.	20366
5 yrs	5 yrs/age 60, 20 yrs/any age	1-04	X	X	REMOVED	Devine	00370
5 yrs	5 yrs/age 60, 20 yrs/any age	1-99	X	X	13.50%	Diboll	00371
5 yrs	5 yrs/age 60, 20 yrs/any age	12-07	X	X	REMOVED	Dickens	00372
10 yrs	10 yrs/age 60, 20 yrs/any age	4-97	X	X	13.50%	Dickinson	00373
5 yrs	5 yrs/age 60, 20 yrs/any age	2-95	X	X	7.50%	Dilley	00374
5 yrs	5 yrs/age 60, 20 yrs/any age	6-00			12.50%	Dimmitt	00376
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Donna	00382
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Double Oak	00379

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Driscoll	5%	1-1						
Dripping Springs	5%	1-1						
Dublin	5%	2-1	100 T	2009R	70	2009R		
Dumas	5%	1.5-1	100 T	1997R	70	1997R	6-97	10-07-91
Duncanville	7%	2-1	100	2009	70	2009	9-90	9-04-01
Eagle Lake	6%	2-1	100 T	1999R	70	1999R		
Eagle Pass	5%	2-1	100 T	1998R	70	1998R	3-97	2-04-97
Early	5%	1.5-1	100 T	2007R				
Earth	5%	1-1	100	2007				
East Mountain	7%	2-1	100 T	2007R	70	2007R		
East Tawakoni	7%	2-1						
Eastland	5%	2-1	100 T	2004R	70	2004R		
Ector	5%	1-1						
Eden	5%	1-1	100	1992R	70	1992R		6-12-84
Edgewood	5%	1-1						
Edinburg	7%	2-1	100 T	2003R	70	2003R	1-85	
Edna	5%	2-1	100 T	2008R	70	2008R	10-89	11-05-92
El Campo	5%	1.5-1	100 T	1993R	70	1993R	10-90	11-07-77
Eldorado	6%	1.5-1	100 T	2009R	70	2009R	12-02	
Electra	5%	1-1						5-11-99
Elgin	6%	2-1	100 T	2001R	70	2001R	11-89	10-01-83
Elkhart	5%	1-1	100 T	2003R	70	2003R		
Elmendorf	5%	1-1						
Emory	5%	2-1						
Ennis	7%	2-1	100 T	1998R	70	2001R		
Eules	7%	2-1	100 T	1992R	70	1992R	9-82	1-12-93
Eustace	5%	1.5-1						
Everman	5%	2-1	100 T	2000R	70	2000R		1-01-91
Fair Oaks Ranch	7%	2-1	100 T	2002R	70	2008R		
Fairfield	5%	2-1	100 T	1992R			10-88	
Fairview	6%	2-1	100 T	2004R				
Falfurrias	5%	1-1						
Falfurrias Utility Board	5%	1-1						
Falls City	6%	1-1	100 T	2001R	70	2001R		
Farmers Branch	7%	2-1	100 T	1996R	70	1996R	10-01	7-07-80
Farmersville	5%	2-1	100 T	2005R	70	2005R		7-14-92
Farwell	6%	2-1	100 T	2003R	70	2003R		
Fate	7%	2-1	100 T	2010R				
Fayetteville	5%	1-1						
Ferris	5%	1.5-1	100 T	2000R	70	2000R		
Flatonina	7%	2-1	100	2003R	70	2003R		
Florence	5%	2-1						
Floresville	5%	2-1	100	2007R	70	2007R	10-02	3-22-07
Flower Mound	7%	2-1	100 T	2008R	70	2007	1-95	11-06-00
Floydada	5%	1.5-1	100 T	1992R	70	1992R	10-99	
Forest Hill	7%	2-1	100 T	2007R	70	2007R	1-92	10-03-06
Forney	7%	2-1	100 T	2007R	70	2007R		
Fort Stockton	5%	2-1	100 T	2009R	70	2009R	1-90	
Franklin	5%	1-1						
Frankston	5%	1-1						

Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Driscoll	00385
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Dripping Springs	00383
5 yrs	5 yrs/age 60, 20 yrs/any age	9-03	X	X	11.50%	Dublin	00384
5 yrs	5 yrs/age 60, 25 yrs/any age	10-08	X	X	9.50%	Dumas	00386
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95			REMOVED	Duncanville	00388
10 yrs	10 yrs/age 60, 25 yrs/any age	6-99	X	X	12.50%	Eagle Lake	00394
5 yrs	5 yrs/age 60, 20 yrs/any age	9-98	X	X	11.50%	Eagle Pass	00396
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Early	00397
5 yrs	5 yrs/age 60, 20 yrs/any age	1-07	X	X	REMOVED	Earth	00399
5 yrs	5 yrs/age 60, 20 yrs/any age	11-02	X	X	REMOVED	East Mountain	00401
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	REMOVED	East Tawakoni	00395
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96			11.50%	Eastland	00398
5 yrs	5 yrs/age 60, 25 yrs/any age	11-08	X	X	REMOVED	Ector	00402
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Eden	00406
5 yrs	5 yrs/age 60, 20 yrs/any age	11-03	X	X	REMOVED	Edgewood	00408
10 yrs	10 yrs/age 60, 20 yrs/any age	1-94	X	X	13.50%	Edinburg	00410
10 yrs	10 yrs/age 60, 20 yrs/any age	1-99	X	X	11.50%	Edna	00412
5 yrs	5 yrs/age 60, 20 yrs/any age	4-94	X	X	REMOVED	El Campo	00414
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	10.50%	Eldorado	00416
5 yrs	5 yrs/age 60, 20 yrs/any age	8-95	X	X	7.50%	Electra	00418
5 yrs	5 yrs/age 60, 20 yrs/any age	5-94	X	X	12.50%	Elgin	00420
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Elkhart	00422
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Elmendorf	00427
5 yrs	5 yrs/age 60, 20 yrs/any age	3-97	X	X	11.50%	Emory	00432
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	REMOVED	Ennis	00436
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Euless	00439
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Eustace	00440
10 yrs	10 yrs/age 60, 20 yrs/any age	8-07	X	X	11.50%	Everman	00441
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Fair Oaks Ranch	00443
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Fairfield	00442
5 yrs	5 yrs/age 60, 25 yrs/any age	9-03	X	X	REMOVED	Fairview	00445
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Falfurrias	20444
5 yrs	5 yrs/age 60, 25 yrs/any age	9-95	X	X	REMOVED	Falfurrias Utility Board	10444
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Falls City	00446
5 yrs	5 yrs/age 60, 25 yrs/any age		X		REMOVED	Farmers Branch	00448
5 yrs	5 yrs/age 60, 25 yrs/any age	11-97	X	X	REMOVED	Farmersville	00450
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Farwell	00451
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Fate	00452
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Fayetteville	00454
5 yrs	5 yrs/age 60, 20 yrs/any age	8-01	X	X	9.50%	Ferris	00456
5 yrs	5 yrs/age 60, 20 yrs/any age	5-01	X	X	REMOVED	Flatonia	00458
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Florence	00460
5 yrs	5 yrs/age 60, 20 yrs/any age	5-07			11.50%	Floresville	20462
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	13.50%	Flower Mound	00463
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Floydada	00464
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	Forest Hill	00468
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	13.50%	Forney	00470
5 yrs	5 yrs/age 60, 20 yrs/any age	7-96	X	X	11.50%	Fort Stockton	00472
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Franklin	00476
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Frankston	00478

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Fredericksburg	5%	2-1	100 T	2009	50	2009	5-90	
Freeport	7%	2-1	100 T	2003R	70	2003R	7-90	11-17-80
Freer	5%	1-1	100 T	2005R	70	2005R		
Friendswood	7%	2-1	100 T	1999R	70	1999R	2-85	1-21-85
Friona	5%	2-1	100 T	2005R	70	2005R		
Frisco	7%	2-1	100 T	2000R	70	2000R		6-20-06
Fritch	7%	2-1	100 T	2005R	10	1981	2-86	
Frost	5%	1-1	100	1997R				
Gainesville	5%	1.5-1	100	1992R	70	1992R	10-97	8-16-94
Galena Park	7%	2-1	100 T	1994R	70	1994R	4-93	1-18-94
Ganado	7%	2-1	100 T	2000R	70	2000R		
Garden Ridge	5%	2-1	100 T	2009R			3-02	
Garland	7%	2-1	100 T	1999R	70	2008	1-90	1-16-90
Garrison	6%	2-1	100 T	1992R	70	1992R		
Gary	5%	1-1	100 T	1999R	70	1999R		
Gatesville	7%	2-1	100 T	1997R	70	1997R		4-13-04
George West	5%	1-1						
Georgetown	7%	2-1	100	2010R	30	2010R		7-27-76
Giddings	7%	2-1	100 T	2008R	70	2008R	12-94	8-20-07
Gilmer	6%	2-1	100 T	2002R	70	2002R		
Gladewater	5%	1-1	100	1992R	70	1992R		
Glen Rose	7%	2-1	100 T	2002R	70	2002R		
Glenn Heights	6%	2-1	100 T	2000R	70	2000R	1-97	
Godley	5%	1-1						
Goldsmith	5%	1-1						
Goldthwaite	7%	2-1	100	2000R	70	2000R		
Goliad	5%	2-1	100 T	2002	50	2002		
Gonzales	5%	2-1	100	1999R	70	1999R	4-96	
Graford	5%	1-1						
Graham	5%	2-1	100 T	1993R	70	1993R	2-97	2-21-02
Graham Regional Medical	5%	1.5-1	100	1989	70	1989		
Granbury	7%	2-1	100 T	1997R	70	1997R	1-90	10-02-07
Grand Prairie	7%	2-1	100 T	1993R	70	1993R	1-89	11-21-89
Grand Saline	7%	1-1	100 T	2001R	70	2001R	1-90	
Grandview	7%	1.5-1	100 T	1998R	70	1988		
Granger	5%	1-1						
Granite Shoals	5%	1-1						
Grapeland	5%	1-1	100 T	2001R	70	2001R		
Grapevine	7%	2-1	100 T	1998R	70	1998R	10-88	10-19-99
Greenville	7%	2-1	100 T	1995R	70	2009	1-88	2-10-04
Gregory	5%	1.5-1	100 T	1992R	70	1998R		
Grey Forest Utilities	7%	2-1	100 T	2001R	70	2001R	1-90	
Groesbeck	5%	1-1						
Groom	5%	1-1	100	1992R				
Groves	6%	2-1	100 T	2005R	70	1989	10-86	9-08-86
Groveton	5%	1-1						
Gruver	6%	2-1	100 T	1998R				
Gun Barrel City	5%	2-1	100 T	1998R				
Gunter	5%	1-1					10-04	
Hale Center	5%	1-1						

Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			11.50%	Fredericksburg	00480
5 yrs	5 yrs/age 60, 20 yrs/any age	9-97	X	X	13.50%	Freeport	00482
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Freer	00481
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91	X	X	REMOVED	Friendswood	00483
5 yrs	5 yrs/age 60, 20 yrs/any age	6-03	X	X	REMOVED	Friona	00484
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	13.50%	Frisco	00486
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Fritch	00487
10 yrs	10 yrs/age 60, 25 yrs/any age				7.50%	Frost	00488
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	9.50%	Gainesville	00492
5 yrs	5 yrs/age 60, 20 yrs/any age	10-93	X	X	REMOVED	Galena Park	00494
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Ganado	00498
5 yrs	5 yrs/age 60, 20 yrs/any age	7-97	X	X	11.50%	Garden Ridge	00499
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Garland	00500
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Garrison	00502
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Gary	00503
5 yrs	5 yrs/age 60, 20 yrs/any age	9-91	X	X	13.50%	Gatesville	00504
5 yrs	5 yrs/age 60, 20 yrs/any age	5-06	X	X	REMOVED	George West	00505
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Georgetown	00506
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	13.50%	Giddings	00510
5 yrs	5 yrs/age 60, 20 yrs/any age	10-98	X	X	REMOVED	Gilmer	00512
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97	X	X	7.50%	Gladewater	00514
5 yrs	5 yrs/age 60, 20 yrs/any age	8-99	X	X	REMOVED	Glen Rose	00516
5 yrs	5 yrs/age 60, 25 yrs/any age	1-95	X	X	12.50%	Glenn Heights	00517
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Godley	00518
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Goldsmith	00519
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Goldthwaite	00520
5 yrs	5 yrs/age 60, 20 yrs/any age	9-01	X	X	REMOVED	Goliad	00522
10 yrs	10 yrs/age 60, 25 yrs/any age	4-96	X	X	11.50%	Gonzales	00524
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Graford	00532
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Graham	10534
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Graham Regional Medical	20534
5 yrs	5 yrs/age 60, 20 yrs/any age	6-96	X	X	REMOVED	Granbury	00536
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92	X	X	REMOVED	Grand Prairie	00540
5 yrs	5 yrs/age 60, 20 yrs/any age	6-05	X	X	9.50%	Grand Saline	00542
5 yrs	5 yrs/age 60, 20 yrs/any age				11.50%	Grandview	00544
5 yrs	5 yrs/age 60, 20 yrs/any age				7.50%	Granger	00546
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Granite Shoals	00547
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Grapeland	00548
5 yrs	5 yrs/age 60, 20 yrs/any age	3-92			REMOVED	Grapevine	00550
5 yrs	5 yrs/age 60, 20 yrs/any age	9-93	X	X	REMOVED	Greenville	00552
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Gregory	00551
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Grey Forest Utilities	00553
5 yrs	5 yrs/age 60, 20 yrs any age		X	X	REMOVED	Groesbeck	00556
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Groom	00558
10 yrs	10 yrs/age 60, 20 yrs/any age	1-01			REMOVED	Groves	00559
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Groveton	00560
5 yrs	5 yrs/age 60, 25 yrs/any age				12.50%	Gruver	00562
5 yrs	5 yrs/age 60, 25 yrs/any age	9-94	X	X	11.50%	Gun Barrel City	00563
5 yrs	5 yrs/age 60, 20 yrs/any age	1-08	X	X	REMOVED	Gunter	00564
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hale Center	00568

Plan Provisions For Participating Municipalities

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Hallettsville	5%	2-1	100 T	2008R	70	2008R	12-03	9-11-00
Hallsville	5%	1-1						
Haltom City	7%	2-1	100 T	1993R	70	2007R	2-83	1-08-01
Hamilton	6%	2-1	100 T	2002R	70	2002R		
Hamlin	6%	2-1	100	1992R	70	1992R	1-84	
Happy	7%	1.5-1	100 T	1999R	70	1999R		
Harker Heights	7%	2-1	100 T	2003R	70	2003R		10-11-05
Harlingen	7%	2-1	100 T	2006	70	2006	10-89	9-05-01
Harlingen Waterworks System	7%	1-1	100 T	2005	70	2005	4-97	8-12-02
Hart	5%	1-1						
Haskell	7%	1-1					9-89	
Haslet	7%	2-1	100 T	2002R				
Hawkins	6%	1.5-1	100	1998R	70	1988		1-16-95
Hays	7%	2-1	100 T	2004R				
Hearne	7%	1.5-1	100 T	1996R	70	1996R	10-85	10-01-85
Heath	7%	2-1	100 T	2005R				
Hedley	5%	2-1						
Hedwig Village	5%	2-1						
Helotes	6%	2-1	100	2009	70	2009	3-01	
Hemphill	5%	1-1	100 T	2002R	70	1992	5-95	
Hempstead	5%	2-1	100 T	1998R	70	1998R	11-89	
Henderson	7%	2-1	100 T	2008R	70	2008R	9-98	10-20-81
Henrietta	7%	2-1	100 T	2007R	70	2007R	12-03	11-10-03
Hereford	5%	2-1	100 T	1996R	70	1996R		
Hewitt	7%	2-1	100 T	1998R	70	1998R	12-91	2-18-02
Hickory Creek	7%	1.5-1	100 T	2008R	70	2008R		8-21-07
Hico	5%	2-1	100	2002R				
Hidalgo	7%	2-1	100 T	2006R	70	2006R		
Higgins	5%	1-1	100	1999R	70	1999R		
Highland Park	7%	2-1	100	2008	50	2008	11-89	
Highland Village	7%	2-1	100 T	1994R	70	1994R		
Hill Country Village	5%	2-1	100 T	2005				
Hillsboro	5%	2-1	100 T	1992R	70	1992R		
Hitchcock	5%	1-1						
Holland	6%	1.5-1	100 T	1999R				
Holliday	5%	1.5-1	100	2007				
Hollywood Park	6%	1.5-1	100 T	2003R	70	2003R	5-89	
Hondo	5%	2-1	100 T	1996R	70	1996R		
Honey Grove	5%	1.5-1	100 T	1993R	70	1993R		
Hooks	5%	1-1	100	1992R				
Howe	5%	2-1	100	1992R				
Hubbard	5%	1-1						
Hudson	5%	1-1						
Hudson Oaks	5%	2-1	100 T	1993R	70	1999R		
Hughes Springs	7%	2-1	100	1998R	70	1998R		
Humble	6%	2-1	100 T	2000R	70	2000R	2-85	
Hunters Creek Village	7%	2-1	100 T	2008R				
Huntington	7%	2-1	100 T	1999R	70	1999R	7-99	
Huntsville	7%	2-1	100 T	2003R	70	2003R	10-89	1-01-99
Hurst	7%	2-1	100	2009R	70	2010	4-87	3-24-87

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age	10-00	X	X	REMOVED	Hallettsville	00570
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hallsville	00572
5 yrs	5 yrs/age 60, 20 yrs/any age	4-94	X	X	REMOVED	Haltom City	00574
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Hamilton	00576
5 yrs	5 yrs/age 60, 25 yrs/any age	1-05	X	X	12.50%	Hamlin	00578
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Happy	00580
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	13.50%	Harker Heights	00581
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	15.50%	Harlingen	10582
5 yrs	5 yrs/age 60, 20 yrs/any age	4-97	X	X	9.50%	Harlingen Waterworks System	20582
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Hart	00583
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Haskell	00586
5 yrs	5 yrs/age 60, 25 yrs/any age	5-99	X	X	15.50%	Haslet	00587
5 yrs	5 yrs/age 60, 20 yrs/any age	10-00	X	X	10.50%	Hawkins	00588
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hays	00585
5 yrs	5 yrs/age 60, 20 yrs/any age	10-95	X	X	11.50%	Hearne	00590
5 yrs	5 yrs/age 60, 20 yrs/any age	3-98	X	X	13.50%	Heath	00591
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	11.50%	Hedley	00592
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hedwig Village	00595
5 yrs	5 yrs/age 60, 20 yrs/any age	3-01	X	X	12.50%	Helotes	00593
5 yrs	5 yrs/age 60, 25 yrs/any age	7-98	X	X	7.50%	Hemphill	00594
10 yrs	10 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Hempstead	00596
5 yrs	5 yrs/age 60, 25 yrs/any age	9-98	X	X	13.50%	Henderson	00598
5 yrs	5 yrs/age 60, 20 yrs/any age	9-94	X	X	REMOVED	Henrietta	00600
5 yrs	5 yrs/age 60, 25 yrs/any age	1-96	X	X	11.50%	Hereford	00602
5 yrs	5 yrs/age 60, 20 yrs/any age	12-91	X	X	13.50%	Hewitt	00605
5 yrs	5 yrs/age 60, 20 yrs/any age	8-07	X	X	11.50%	Hickory Creek	00609
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Hico	00606
5 yrs	5 yrs/age 60, 25 yrs/any age				13.50%	Hidalgo	00607
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Higgins	00608
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			REMOVED	Highland Park	00610
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	Highland Village	00611
5 yrs	5 yrs/age 60, 25 yrs/any age	2-00	X	X	11.50%	Hill Country Village	00613
5 yrs	5 yrs/age 60, 20 yrs/any age	6-96			11.50%	Hillsboro	00612
5 yrs	5 yrs/age 60, 25 yrs/any age	7-98	X	X	7.50%	Hitchcock	00614
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	10.50%	Holland	00615
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Holliday	00616
5 yrs	5 yrs/age 60, 20 yrs/any age	7-95	X	X	10.50%	Hollywood Park	00617
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	11.50%	Hondo	00618
5 yrs	5 yrs/age 60, 25 yrs/any age	2-01	X	X	9.50%	Honey Grove	00620
5 yrs	5 yrs/age 60, 25 yrs/any age	12-99	X	X	7.50%	Hooks	00622
5 yrs	5 yrs/age 60, 25 yrs/any age	11-04	X	X	11.50%	Howe	00626
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hubbard	00627
5 yrs	5 yrs/age 60, 25 yrs/any age	4-01	X	X	REMOVED	Hudson	00628
5 yrs	5 yrs/age 60, 20 yrs/any age	2-98	X	X	11.50%	Hudson Oaks	00629
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hughes Springs	00630
5 yrs	5 yrs/age 60, 20 yrs/any age	3-96	X	X	REMOVED	Humble	00632
5 yrs	5 yrs/age 60, 25 yrs/any age	3-98	X	X	13.50%	Hunters Creek Village	00633
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Huntington	00634
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	REMOVED	Huntsville	00636
5 yrs	5 yrs/age 60, 20 yrs/any age	2-92			REMOVED	Hurst	00637

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Hutchins	7%	1.5-1	100 T	2001R	70	2001R		
Hutto	7%	2-1	100 T	2008R	70	2008R		
Huxley	5%	1-1	100	1998	70	1998		
Idalou	5%	2-1						
Ingleside	5%	2-1	100 T	2008R	70	2008R		
Ingram	5%	1.5-1	100 T	1998R				
Iowa Park	6%	2-1	100 T	2010R	70	2010R		
Iraan	7%	2-1	100 T	2009	70	2009		7-21-04
Irving	7%	2-1	100 T	1992R	70	2008	1-87	6-29-06
Italy	5%	1-1						
Itasca	7%	2-1	100 T	2002R	70	2002R	1-92	
Jacinto City	5%	1.5-1	100 T	1992R	70	1992R		9-24-81
Jacksboro	7%	2-1	100 T	2007R	70	2007R	6-98	8-14-90
Jacksonville	6%	2-1	100 T	2008R	70	2008R	4-91	
Jasper	7%	2-1	100	2010	70	2010	1-82	10-17-83
Jefferson	5%	1-1	100 T	2001R				
Jersey Village	7%	2-1	100 T	2000R	70	2000R	10-95	
Jewett	7%	1-1	100 T	1994R	70	1994R		
Joaquin	5%	1-1						
Johnson City	5%	1.5-1	100 T	2001R	70	2001R		8-08-05
Jones Creek	5%	1.5-1						
Jonestown	5%	2-1						
Josephine	6%	1.5-1	100 T	2007R				
Joshua	7%	2-1						
Jourdanton	5%	1.5-1	100	1992R	70	1992R		
Junction	7%	2-1	100 T	1997R	70	1997R		
Justin	5%	1-1	100	1998R				
Karnes City	5%	1-1	100 T	1999R	70	1999R		
Katy	7%	2-1	100 T	1992R	70	1992R	11-85	
Kaufman	7%	2-1	100 T	2008R	70	2008R	10-01	
Keene	7%	2-1	100 T	2001R	70	2001R		
Keller	7%	2-1	100 T	2002R	70	2002R	1-97	12-20-05
Kemah	7%	2-1					8-99	
Kemp	5%	1-1	100 T	2001R				
Kenedy	5%	1-1	100 T	1994R	70	1994R		
Kennedale	7%	2-1	100 T	2006R	70	2006R	9-01	8-09-01
Kermit	7%	2-1	100 T	2004R	70	2004R		9-18-08
Kerrville	7%	2-1	100 T	2010R	50	2010R	6-90	
Kerrville PUB	7%	2-1	100 T	1994R	70	2007R		
Kilgore	7%	2-1	100 T	2001R	70	2001R		4-10-07
Killeen	7%	2-1	100 T	2010			1-01	2-28-89
Kingsville	7%	1.5-1	100 T	2000R	70	2000R	3-85	
Kirby	7%	2-1	100 T	2008R	70	2008R	3-99	
Kirbyville	5%	1-1	100	1992R	70	1992R		
Knox City	5%	1.5-1	100	1991	70	1991		
Kountze	5%	1-1						
Kress	7%	1-1	100	1995R				
Krugerville	5%	1-1						
Krum	5%	1-1	100	1997				
Kyle	7%	2-1	100 T	1999R	70	2000R		

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Hutchins	00638
5 yrs	5 yrs/age 60, 20 yrs/any age	8-01	X	X	REMOVED	Hutto	00640
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Huxley	00641
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Idalou	00642
5 yrs	5 yrs/age 60, 20 yrs/any age	3-00	X	X	11.50%	Ingleside	00643
5 yrs	5 yrs/age 60, 20 yrs/any age	11-96			9.50%	Ingram	00646
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Iowa Park	00644
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	REMOVED	Iraan	00645
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	15.50%	Irving	00648
5 yrs	5 yrs/age 60, 20 yrs/any age	12-06	X	X	REMOVED	Italy	00650
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	Itasca	00652
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Jacinto City	00654
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	13.50%	Jacksboro	00656
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	12.50%	Jacksonville	00658
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	15.50%	Jasper	00660
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Jefferson	00664
5 yrs	5 yrs/age 60, 25 yrs/any age	5-95	X	X	REMOVED	Jersey Village	00665
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Jewett	00666
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Joaquin	00668
5 yrs	5 yrs/age 60, 25 yrs/any age	3-02	X	X	9.50%	Johnson City	00670
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Jones Creek	00673
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Jonestown	00675
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Josephine	00677
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Joshua	00671
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Jourdanton	00672
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	15.50%	Junction	00674
5 yrs	5 yrs/age 60, 20 yrs/any age	5-08			7.50%	Justin	00676
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Karnes City	00678
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	REMOVED	Katy	00680
5 yrs	5 yrs/age 60, 20 yrs/any age	6-97	X	X	REMOVED	Kaufman	00682
5 yrs	5 yrs/age 60, 25 yrs/any age	1-93	X	X	13.50%	Keene	00683
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	13.50%	Keller	00681
5 yrs	5 yrs/age 60, 25 yrs/any age	8-99	X	X	REMOVED	Kemah	00685
5 yrs	5 yrs/age 60, 25 yrs/any age	1-96			7.50%	Kemp	00684
5 yrs	5 yrs/age 60, 25 yrs/any age	10-95	X	X	7.50%	Kenedy	00686
5 yrs	5 yrs/age 60, 20 yrs/any age	9-01	X	X	13.50%	Kennedale	00688
5 yrs	5 yrs/age 60, 25 yrs/any age	3-01	X	X	REMOVED	Kermit	00692
5 yrs	5 yrs/age 60, 20 yrs/any age	3-92	X	X	15.50%	Kerrville	10694
5 yrs	5 yrs/age 60, 25 yrs/any age	11-93	X	X	REMOVED	Kerrville PUB	20694
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	REMOVED	Kilgore	10696
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	13.50%	Killeen	00698
5 yrs	5 yrs/age 60, 20 yrs/any age	4-00			11.50%	Kingsville	00700
5 yrs	5 yrs/age 60, 20 yrs/any age	10-08	X	X	13.50%	Kirby	00701
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91	X	X	7.50%	Kirbyville	00702
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Knox City	00704
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Kountze	00708
10 yrs	10 yrs/age 60, 25 yrs/any age				9.50%	Kress	00709
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Krugerville	00699
5 yrs	5 yrs/age 60, 20 yrs/any age	2-06	X	X	7.50%	Krum	00707
10 yrs	10 yrs/age 60, 20 yrs/any age	3-00	X	X	13.50%	Kyle	00710

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
La Coste	5%	1-1						
La Feria	7%	1-1	100 T	2004R	70	2004R	10-03	8-28-03
La Grange	7%	1.5-1	100 T	2006R	50	2006R	10-89	
La Grulla	5%	2-1	100 T	2007R	70	2007R		
La Marque	5%	2-1	100 T	1993R	70	1993R	1-97	4-24-06
La Porte	7%	2-1	100 T	2004R	70	2004R	1-83	12-22-97
La Vernia	5%	1-1						
Lacy-Lakeview	7%	2-1	100 T	2004R	70	2004R	10-89	
Ladonia	7%	2-1						
Lago Vista	6%	2-1	100 T	2003R			11-95	10-01-90
Laguna Vista	5%	1.5-1						
Lake Dallas	7%	2-1	100 T	2001R	70	2001R		
Lake Jackson	6%	2-1	100 T	2007R	70	2007R	10-93	
Lake Worth	6%	2-1	100 T	2000R	70	2000R	10-98	10-10-00
Lakeport	5%	1.5-1						
Lakeside	5%	2-1	100	2005R				
Lakeside City	5%	1-1						
Lakeway	7%	2-1	100 T	2007R	70	2007R		
Lamesa	7%	1.5-1	100 T	2010R	70	2009	1-90	
Lampasas	7%	2-1	100 T	1992R	70	1992R	11-00	11-21-00
Lancaster	7%	2-1	100 T	1998R	70	1998R	10-89	
Laredo	7%	2-1	100	2007R	70	2007R	10-89	1-20-97
Lavon	5%	2-1						
League City	7%	2-1	100 T	2001R	70	2001R	5-93	2-08-90
Leander	7%	2-1	100 T	2003R	70	2003R	11-87	10-04-02
Leon Valley	6%	2-1	100 T	2003R	70	2003R	10-88	9-20-88
Leonard	5%	1-1					1-03	
Levelland	6%	2-1	100 T	2000R	70	2000R		
Lewisville	7%	2-1	100 T	1997R	70	1997R	11-89	5-05-97
Lexington	6%	1.5-1	100 T	2000R	70	2000R	9-01	
Liberty	5%	2-1						
Liberty Hill	7%	1-1						
Lindale	6%	2-1	100 T	2008R	70	2008R		
Linden	5%	1-1						
Lipan	5%	1-1						
Little Elm	7%	2-1	100 T	2001R	70	2001R	11-03	11-20-07
Littlefield	5%	2-1	100 T	1994R	70	1994R	6-98	
Live Oak	7%	2-1	100 T	2007R	70	2007R	1-95	
Livingston	7%	2-1	100 T	1992R	70	1992R	8-92	
Llano	7%	1-1	100 T	2005R	70	1999		
Lockhart	6%	2-1	100 T	1999R	70	1999R	11-90	1-06-98
Lockney	5%	1-1	100 T	2001R	50	1981		
Lone Star	5%	1-1	100 T	2001R	70	2001R		9-08-81
Longview	7%	2-1	100 T	2000R	70	2009	1-88	2-11-93
Lorraine	5%	1.5-1						
Lorena	6%	1.5-1	100 T	2006R	70	2006R		
Lorenzo	5%	1.5-1	100 T	1995R	70	1995R		
Los Fresnos	5%	1.5-1	10	1996R				
Lott	5%	1-1						
Lubbock	7%	2-1	100 T	1998R	70	2001R	1-90	

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	La Coste	00725
5 yrs	5 yrs/age 60, 20 yrs/any age	10-03	X	X	9.50%	La Feria	00714
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	La Grange	00716
5 yrs	5 yrs/age 60, 25 yrs/any age	10-03	X	X	11.50%	La Grulla	00723
5 yrs	5 yrs/age 60, 20 yrs/any age	12-99	X	X	11.50%	La Marque	00721
10 yrs	10 yrs/age 60, 20 yrs/any age	1-97	X	X	REMOVED	La Porte	00728
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	La Vernia	00731
5 yrs	5 yrs/age 60, 20 yrs/any age	12-97	X	X	13.50%	Lacy-Lakeview	00711
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Ladonia	00712
5 yrs	5 yrs/age 60, 20 yrs/any age	3-97	X	X	12.50%	Lago Vista	00713
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Laguna Vista	00705
5 yrs	5 yrs/age 60, 20 yrs/any age	1-01	X	X	13.50%	Lake Dallas	00717
5 yrs	5 yrs/age 60, 20 yrs/any age	2-98	X	X	12.50%	Lake Jackson	00718
5 yrs	5 yrs/age 60, 20 yrs/any age	10-98	X	X	12.50%	Lake Worth	00719
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Lakeport	00727
5 yrs	5 yrs/age 60, 25 yrs/any age	11-99	X	X	11.50%	Lakeside	00715
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lakeside City	00729
5 yrs	5 yrs/age 60, 20 yrs/any age	9-03	X	X	13.50%	Lakeway	00720
5 yrs	5 yrs/age 60, 25 yrs/any age	6-94			13.50%	Lamesa	00722
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Lampasas	00724
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	13.50%	Lancaster	00726
5 yrs	5 yrs/age 60, 20 yrs/any age	7-93	X	X	REMOVED	Laredo	00730
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lavon	00733
5 yrs	5 yrs/age 60, 20 yrs/any age	7-99	X	X	13.50%	League City	00736
5 yrs	5 yrs/age 60, 20 yrs/any age	10-02	X	X	13.50%	Leander	00737
10 yrs	10 yrs/age 60, 20 yrs/any age	10-91	X	X	REMOVED	Leon Valley	00739
5 yrs	5 yrs/age 60, 25 yrs/any age	1-03	X	X	7.50%	Leonard	00738
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Levelland	00740
5 yrs	5 yrs/age 60, 20 yrs/any age	2-92			REMOVED	Lewisville	00742
5 yrs	5 yrs/age 60, 25 yrs/any age	8-09			REMOVED	Lexington	00744
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Liberty	00746
5 yrs	5 yrs/age 60, 20 yrs/any age	3-09	X	X	REMOVED	Liberty Hill	00745
5 yrs	5 yrs/age 60, 20 yrs/any age	5-07			REMOVED	Lindale	00748
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Linden	00750
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lipan	00755
5 yrs	5 yrs/age 60, 20 yrs/any age	11-03	X	X	13.50%	Little Elm	00751
5 yrs	5 yrs/age 60, 20 yrs/any age	6-98	X	X	11.50%	Littlefield	00752
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	REMOVED	Live Oak	00753
10 yrs	10 yrs/age 60, 25 yrs/any age	3-98	X	X	REMOVED	Livingston	00754
5 yrs	5 yrs/age 60, 20 yrs/any age	1-99	X	X	9.50%	Llano	00756
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	12.50%	Lockhart	00758
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Lockney	00760
5 yrs	5 yrs/age 60, 25 yrs/any age	3-01	X	X	7.50%	Lone Star	00765
5 yrs	5 yrs/age 60, 20 yrs/any age	2-93	X	X	15.50%	Longview	00766
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lorraine	00768
5 yrs	5 yrs/age 60, 20 yrs/any age	4-04	X	X	10.50%	Lorena	00769
5 yrs	5 yrs/age 60, 25 yrs/any age	8-03			9.50%	Lorenzo	00770
5 yrs	5 yrs/age 60, 20 yrs/any age	2-08	X	X	9.50%	Los Fresnos	00771
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lott	00773
5 yrs	5 yrs/age 60, 20 yrs/any age	10-95			REMOVED	Lubbock	00778

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Lucas	7%	2-1	100	2006R				
Lufkin	7%	2-1	100 T	1998R	70	1998R	12-89	10-01-00
Luling	5%	2-1	100 T	1992R	70	1992R		
Lumberton	7%	2-1	100 T	2001R	70	2001R		
Lyford	5%	1-1						
Lytle	5%	2-1	100	1992R	70	1992R		
Madisonville	5%	2-1	100	1992R	70	1992R		
Magnolia	6%	1-1						
Malakoff	5%	1.5-1	100 T	1993				
Manor	5%	2-1						7-19-06
Mansfield	7%	2-1	100 T	1992R	70	1992R	1-89	
Manvel	5%	1-1						
Marble Falls	7%	2-1	100 T	1996			7-03	5-23-90
Marfa	5%	2-1	100	1990	70	1990		
Marion	5%	2-1	100 T	2008R				
Marlin	5%	2-1	100 T	2000R	70	2000R		
Marshall	7%	2-1	100 T	1998R	70	1998R	1-90	6-09-88
Mart	5%	1.5-1	100	1992R	70	1992R		
Mason	5%	1.5-1	100	2010R	70	2010R		2-13-89
Matador	5%	1-1						
Mathis	7%	1-1	100	1991	70	1991	11-03	
Maypearl	5%	1-1						
McAllen	7%	2-1	100 T	2010				12-27-07
McCamey	7%	1-1	100	1997R	70	2009		
McGregor	6%	2-1	100 T	1996R	70	1996R		
McKinney	7%	2-1	100 T	1996R	70	2003R		
McLean	5%	1-1						
Meadowlakes	7%	1-1						
Meadows Place	7%	2-1	100	2010	70	2010		
Melissa	7%	2-1						
Memorial Villages Police	7%	2-1	100 T	2009	70	2009		
Memphis	5%	1.5-1	100	1998R	70	1998R		
Menard	5%	1-1	100	2009R	70	2009R		
Mercedes	7%	2-1	100 T	2009R	70	2009R	4-97	7-06-99
Meridian	5%	2-1						
Merkel	6%	2-1	100 T	2004R	70	2004R	4-02	
Mertzon	5%	1-1						
Mesquite	7%	2-1	100 T	2010	70	2010	1-84	9-16-91
Mexia	7%	2-1	100 T	1992R	70	1992R	2-84	
Midland	7%	2-1	100 T	1992R	50	1992R	11-83	
Midlothian	7%	2-1	100 T	2003R	70	2003R	10-88	9-13-88
Miles	5%	1-1	100	1990				
Milford	7%	1-1	100 T	2002R				
Mineola	5%	2-1	100 T	2000R	70	1988	2-99	
Mineral Wells	5%	2-1	100	1992R	70	1992R	12-90	10-18-88
Mission	6%	2-1	100 T	2007R	70	2007R		
Missouri City	7%	2-1	100 T	1998R	70	1998R	3-93	8-06-01
Monahans	5%	2-1	100 T	1992R	70	1992R	11-94	
Mont Belvieu	5%	2-1	100 T	1992R	70	1992R		5-29-79
Montgomery	7%	2-1						

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	1-07	X	X	13.50%	Lucas	00779
5 yrs	5 yrs/age 60, 20 yrs/any age	6-97	X	X	REMOVED	Lufkin	00782
10 yrs	10 yrs/age 60, 25 yrs/any age	9-95	X	X	11.50%	Luling	00784
5 yrs	5 yrs/age 60, 20 yrs/any age	9-95	X	X	REMOVED	Lumberton	00785
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Lyford	00786
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Lytle	00787
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	11.50%	Madisonville	00790
5 yrs	5 yrs/age 60, 25 yrs/any age	4-98	X	X	8.50%	Magnolia	00791
5 yrs	5 yrs/age 60, 25 yrs/any age	3-07	X	X	9.50%	Malakoff	00792
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Manor	00796
5 yrs	5 yrs/age 60, 20 yrs/any age	3-92	X	X	13.50%	Mansfield	00798
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Manvel	00799
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	13.50%	Marble Falls	00800
5 yrs	5 yrs/age 60, 25 yrs/any age	3-05	X	X	11.50%	Marfa	00802
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Marion	00804
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Marlin	00806
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	REMOVED	Marshall	00810
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Mart	00812
5 yrs	5 yrs/age 60, 25 yrs/any age	5-97	X	X	9.50%	Mason	00814
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Matador	00816
5 yrs	5 yrs/age 60, 20 yrs/any age	9-99	X	X	9.50%	Mathis	00818
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Maypearl	00822
10 yrs	10 yrs/age 60, 20 yrs/any age	7-99			13.50%	McAllen	00824
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	9.50%	McCamey	00826
5 yrs	5 yrs/age 60, 20 yrs/any age	7-96	X	X	12.50%	McGregor	00828
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	McKinney	00830
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	McLean	00832
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Meadowlakes	00831
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	13.50%	Meadows Place	00835
5 yrs	5 yrs/age 60, 20 yrs/any age	3-03	X	X	REMOVED	Melissa	00837
5 yrs	5 yrs/age 60, 25 yrs/any age	6-96	X	X	REMOVED	Memorial Villages Police	01501
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Memphis	00840
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Menard	00842
5 yrs	5 yrs/age 60, 20 yrs/any age	1-00	X	X	REMOVED	Mercedes	00844
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Meridian	00846
5 yrs	5 yrs/age 60, 25 yrs/any age	6-01	X	X	REMOVED	Merkel	00848
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Mertzton	00852
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92			REMOVED	Mesquite	00854
5 yrs	5 yrs/age 60, 20 yrs/any age	9-91	X	X	13.50%	Mexia	00856
5 yrs	5 yrs/age 60, 20 yrs/any age	4-94			REMOVED	Midland	00860
5 yrs	5 yrs/age 60, 20 yrs/any age	10-91	X	X	13.50%	Midlothian	00862
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Miles	00864
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Milford	00865
5 yrs	5 yrs/age 60, 20 yrs/any age	10-91	X	X	11.50%	Mineola	00868
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	11.50%	Mineral Wells	00870
5 yrs	5 yrs/age 60, 20 yrs/any age	9-98	X	X	12.50%	Mission	00874
5 yrs	5 yrs/age 60, 20 yrs/any age	6-93	X	X	15.50%	Missouri City	00875
10 yrs	10 yrs/age 60, 25 yrs/any age	11-95	X	X	REMOVED	Monahans	00876
5 yrs	5 yrs/age 60, 25 yrs/any age	11-95	X	X	11.50%	Mont Belvieu	00887
5 yrs	5 yrs/age 60, 20 yrs/any age				12.50%	Montgomery	00877

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Moody	5%	1-1						
Morgan's Point	7%	2-1	100 T	1998R	70	1998R		
Morgan's Point Resort	7%	2-1	100 T	2006R	70	2003R	1-90	
Morton	5%	2-1	100 T	1999R	70	1999R		
Moulton	5%	1-1	100 T	1993R	70	1993R	12-97	
Mount Enterprise	5%	1-1						
Mt. Pleasant	7%	2-1	100 T	2005R	70	2005R		
Mt. Vernon	7%	2-1	100	1992R	70	1992R		1-13-98
Muenster	5%	2-1	100	1981	20	1981		
Muleshoe	7%	2-1	100 T	1992R	70	1992R	2-96	10-18-83
Murphy	7%	2-1	100 T	2002R	70	2002R		
Nacogdoches	7%	2-1	100 T	2000R	70	2000R	11-89	3-09-99
Nacogdoches Mem. Hospital®	5%	1-1						
Naples	5%	1-1						
Nash	5%	2-1	100	1993	70	1993		
Nassau Bay	5%	2-1	50	2005R	70	2007R	9-02	7-08-02
Natalia	5%	1-1						
Navasota	5%	2-1	100	1992R	70	1992R		5-08-89
Nederland	7%	2-1	100	2000R	30	1984	3-82	12-13-83
Needville	7%	1-1	100 T	1996R	70	1989		
New Boston	5%	1-1	100 T	1993R	70	1993R		
New Braunfels	7%	2-1	100 T	2005R	70	2005R	1-90	1-11-93
New Braunfels Utilities	7%	1.5-1	100 T	2002R	70	2002R	4-04	
New Deal	5%	1-1						
New Fairview	7%	1-1						
New London	5%	1-1	100 T	1997R	70	1997R		
New Summerfield	5%	1-1	100	1992R				5-22-07
New Waverly	5%	1.5-1	100	2004R				
Newton	7%	2-1	100 T	2001R	70	2001R		12-10-91
Nixon	5%	1-1						
Nocona	5%	2-1	100	2008R	70	2008R		
Normangee	5%	2-1						
North Richland Hills	7%	2-1	100 T	1992R	70	1992R	1-90	12-12-88
Northlake	6%	2-1	100 T	2009R				
Oak Point	7%	2-1	100	2010				
Oak Ridge North	7%	2-1	100	2007R	70	2009R		
Odem	6%	1-1						
Odessa	7%	2-1	100 T	2000R	70	2000R	10-89	
O'Donnell	5%	1-1						
Oglesby	5%	1-1					12-03	
Old River-Winfree	5%	1-1						
Olmos Park	5%	2-1	100 T	2005	70	1998		
Olney	5%	1-1						
Omaha	5%	1-1						
Onalaska	5%	1-1						
Orange	7%	2-1	100 T	1997R	70	1997R	1-88	
Orange Grove	5%	1.5-1	100	1992R	50	1992R		
Ore City	5%	1-1						
Overton	5%	2-1	100 T	1993	70	1993		
Ovilla	7%	1.5-1	100 T	1998R				11-12-07

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Moody	00878
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X		REMOVED	Morgan's Point	00883
5 yrs	5 yrs/age 60, 20 yrs/any age	1-03	X	X	13.50%	Morgan's Point Resort	00882
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Morton	00884
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97	X	X	7.50%	Moulton	00886
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Mount Enterprise	00890
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	REMOVED	Mt. Pleasant	00892
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Mt. Vernon	00894
5 yrs	5 yrs/age 60, 25 yrs/any age				11.50%	Muenster	00896
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96	X	X	REMOVED	Muleshoe	00898
5 yrs	5 yrs/age 60, 20 yrs/any age	1-05	X	X	13.50%	Murphy	00903
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	REMOVED	Nacogdoches	10904
NONE	15 yrs/age 60, 28 yrs/any age				7.50%	Nacogdoches Mem. Hospital®	20904
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Naples	00906
5 yrs	5 yrs/age 60, 25 yrs/any age	6-96	X	X	11.50%	Nash	00907
5 yrs	5 yrs/age 60, 25 yrs/any age	1-07	X	X	REMOVED	Nassau Bay	00905
5 yrs	5 yrs/age 60, 20 yrs/any age	10-09	X	X	REMOVED	Natalia	00909
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Navasota	00908
10 yrs	10 yrs/age 60, 20 yrs/any age	1-00			REMOVED	Nederland	00910
5 yrs	5 yrs/age 60, 20 yrs/any age	2-98	X	X	9.50%	Needville	00912
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	New Boston	00914
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	New Braunfels	10916
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	New Braunfels Utilities	20916
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	New Deal	00915
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	New Fairview	00923
5 yrs	5 yrs/age 60, 20 yrs/any age				7.50%	New London	00918
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	New Summerfield	00919
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	New Waverly	00917
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Newton	00920
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Nixon	00922
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Nocona	00924
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Normangee	00928
5 yrs	5 yrs/age 60, 20 yrs/any age	2-92			REMOVED	North Richland Hills	00931
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Northlake	00930
5 yrs	5 yrs/age 60, 25 yrs/any age	5-03	X	X	REMOVED	Oak Point	00936
5 yrs	5 yrs/age 60, 25 yrs/any age	7-99	X	X	13.50%	Oak Ridge North	00937
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Odem	00942
5 yrs	5 yrs/age 60, 20 yrs/any age	12-93	X	X	REMOVED	Odessa	00944
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	O'Donnell	00935
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Oglesby	00945
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Old River-Winfree	00949
5 yrs	5 yrs/age 60, 25 yrs/any age				11.50%	Olmos Park	00950
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Olney	00951
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Omaha	00953
5 yrs	5 yrs/age 60, 25 yrs/any age	4-04	X	X	7.50%	Onalaska	00954
10 yrs	10 yrs/age 60, 20 yrs/any age	3-96			REMOVED	Orange	00958
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Orange Grove	00960
5 yrs	5 yrs/age 60, 25 yrs/any age	10-01	X	X	7.50%	Ore City	00959
5 yrs	5 yrs/age 60, 25 yrs/any age	3-96	X	X	11.50%	Overton	00962
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	11.50%	Ovilla	00961

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Oyster Creek	7%	2-1	100 T	2009R				
Paducah	5%	1.5-1	100	1998R				
Palacios	5%	2-1	100 T	1998R	70	1998R		
Palestine	6%	2-1	100 T	2005R	70	2005R	12-03	6-27-78
Palmer	5%	2-1	100 T	2002R	70	2002R		
Palmhurst	5%	1-1						
Palmview	5%	1-1						
Pampa	5%	2-1	100 T	1995R	70	1995R	10-88	12-08-87
Panhandle	5%	1-1	100 T	1993R	70	1993R		8-26-93
Panorama Village	5%	1.5-1	100	1990				
Pantego	7%	2-1	100 T	1998R	70	1998R	1-93	
Paris	6%	2-1	100 T	2008	70	2008	9-88	10-09-95
Parker	6%	2-1	100 T	1998R				
Pasadena	7%	2-1	100 T	1993R	40	1993R	1-82	9-29-09
Pearland	7%	2-1	100 T	1998R	70	1998R	10-89	2-11-91
Pearsall	5%	1-1	100	1992R	70	1992R		
Pecos City	5%	2-1	100 T	1992R	30	1992R	11-90	8-08-96
Perryton	7%	2-1	100 T	1992R	70	1992R	10-84	10-01-02
Pflugerville	7%	2-1	100 T	2002R	70	2002R	9-89	
Pharr	7%	2-1	100 T	2008	70	2008	4-84	11-19-02
Pilot Point	5%	2-1	100 T	2005R	70	2005R	2-00	
Pinehurst	7%	2-1	100 T	2004R	70	2004R	4-03	3-08-90
Pineland	5%	1.5-1	100	1992R	70	1992R	8-94	8-20-91
Piney Point Village	5%	2-1	100	1999				
Pittsburg	7%	2-1	100 T	1999R	70	1999R		9-08-88
Plains	7%	1.5-1	100 T	1996R				
Plainview	7%	2-1	100 T	1997R	70	1997R	9-95	12-13-77
Plano	7%	2-1	100 T	1994R	70	1994R	1-92	12-27-93
Pleasanton	5%	1.5-1	100 T	1993R	70	1993R	5-91	9-21-87
Point	5%	1-1						
Ponder	5%	2-1						
Port Aransas	5%	2-1	100 T	2005R	70	2005R	2-00	
Port Arthur	5%	2-1	100 T	1999R	70	1999R	10-85	9-27-79
Port Isabel	5%	1.5-1	100	1992R	70	1992R		
Port Lavaca	5%	1.5-1	100 T	2003R	70	2003R		
Port Neches	7%	2-1	100 T	2001R	70	2010	12-87	11-19-87
Portland	6%	2-1	100 T	2006R	70	2006R	5-91	
Post	5%	2-1	50 T	2004R				
Poteet	5%	1.5-1	100	2007R				
Poth	7%	1-1	100	2004				
Pottsboro	5%	1-1						
Premont	5%	1-1						
Presidio	5%	1-1						
Primera	5%	1-1						
Princeton	7%	2-1	100 T	1992R	70	1992R	1-90	
Prosper	7%	2-1	100 T	2009R	70	2009R		
Port Arthur Pleasure Island	5%	1.5-1	100 T	2007R				
Quanah	5%	1.5-1	100 T	1995R	70	1995R		
Queen City	5%	1-1	100 T	2000R				5-11-06
Quinlan	5%	1-1	100 T	2004R	70	2004R		

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Oyster Creek	00963
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Paducah	00964
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	11.50%	Palacios	00966
5 yrs	5 yrs/age 60, 20 yrs/any age	11-01	X	X	REMOVED	Palestine	00968
5 yrs	5 yrs/age 60, 25 yrs/any age				11.50%	Palmer	00970
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Palmhurst	00969
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Palmview	00971
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96	X	X	REMOVED	Pampa	00972
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Panhandle	00974
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	9.50%	Panorama Village	00973
5 yrs	5 yrs/age 60, 20 yrs/any age	7-94	X	X	REMOVED	Pantego	00975
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	REMOVED	Paris	00976
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Parker	00977
5 yrs	5 yrs/age 60, 20 yrs/any age	4-94	X	X	REMOVED	Pasadena	00978
5 yrs	5 yrs/age 60, 20 yrs/any age	3-95	X	X	13.50%	Pearland	00983
5 yrs	5 yrs/age 60, 25 yrs/any age	2-04	X	X	7.50%	Pearsall	00984
5 yrs	5 yrs/age 60, 20 yrs/any age	4-95	X	X	11.50%	Pecos City	00988
10 yrs	10 yrs/age 60, 20 yrs/any age	2-97	X	X	REMOVED	Perryton	00994
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	13.50%	Pflugerville	01000
5 yrs	5 yrs/age 60, 20 yrs/any age	12-99	X	X	REMOVED	Pharr	01002
5 yrs	5 yrs/age 60, 20 yrs/any age	4-96	X	X	11.50%	Pilot Point	01004
5 yrs	5 yrs/age 60, 20 yrs/any age	12-92	X	X	REMOVED	Pinehurst	01005
5 yrs	5 yrs/age 60, 20 yrs/any age	5-05	X	X	REMOVED	Pineland	01003
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Piney Point Village	01001
5 yrs	5 yrs/age 60, 25 yrs/any age	2-94	X	X	REMOVED	Pittsburg	01006
5 yrs	5 yrs/age 60, 25 yrs/any age	11-00	X	X	REMOVED	Plains	01007
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92			REMOVED	Plainview	01008
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94			REMOVED	Plano	01010
5 yrs	5 yrs/age 60, 25 yrs/any age	12-96	X	X	9.50%	Pleasanton	01012
10 yrs	10 yrs/age 60, 20 yrs/any age				7.50%	Point	01013
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Ponder	01017
5 yrs	5 yrs/age 60, 20 yrs/any age	2-00	X	X	11.50%	Port Aransas	01014
10 yrs	10 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Port Arthur	11016
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Port Isabel	01018
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Port Lavaca	01020
10 yrs	10 yrs/age 60, 20 yrs/any age	3-97			REMOVED	Port Neches	01022
10 yrs	10 yrs/age 60, 20 yrs/any age		X	X	12.50%	Portland	01019
10 yrs	10 yrs/age 60, 20 yrs/any age	1-97	X	X	REMOVED	Post	01024
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Poteet	01026
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Poth	01028
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Pottsboro	01030
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Premont	01032
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Presidio	01029
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Primera	01033
5 yrs	5 yrs/age 60, 20 yrs/any age	2-02	X	X	13.50%	Princeton	01034
5 yrs	5 yrs/age 60, 20 yrs/any age				13.50%	Prosper	01036
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Port Arthur Pleasure Island	21016
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Quanah	01042
5 yrs	5 yrs/age 60, 25 yrs/any age	11-01	X	X	7.50%	Queen City	01045
5 yrs	5 yrs/age 60, 25 yrs/any age	8-97	X	X	7.50%	Quinlan	01044

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Quintana	5%	1-1						
Quitaque	5%	1-1						
Quitman	5%	2-1	100	1992R	70	1992R		
Ralls	5%	1.5-1	100 T	1997R	70	1997R		
Rancho Viejo	7%	1.5-1	100	1999R				11-13-01
Ranger	6%	2-1	100 T	2005R	70	2005R		
Rankin	5%	1-1	100 T	1993			1-90	
Ransom Canyon	6%	1-1	100 T	2007R			8-09	
Raymondville	7%	2-1	90 T	1988	70	1988	1-86	
Red Oak	6%	2-1	100 T	2009	70	2009		
Redwater	7%	1-1						
Refugio	5%	1-1	100	1991				
Reklaw	7%	1.5-1	100 T	2001R	70	2001R		
Reno (Lamar County)	5%	2-1	100	1994R				
Reno (Parker County)	5%	1.5-1						
Rhome	7%	2-1						
Rice	5%	1-1						
Richardson	7%	2-1	100 T	1992R	70	1992R	1-87	9-28-87
Richland Hills	7%	2-1	100 T	1992R	70	1992R	1-90	12-10-91
Richland Springs	5%	2-1	20	1997				
Richmond	7%	2-1	100 T	1992R	70	1992R	1-90	4-18-05
Richwood	5%	2-1	100 T	1998R	70	1998R	4-90	
Riesel	5%	1-1						
Rio Grande City	6%	1.5-1	100 T	2007R	70	2007R		9-07-06
Rio Vista	7%	1-1						
Rising Star	5%	1-1						
River Oaks	7%	2-1	100 T	1992R	70	1992R	8-88	
Roanoke	7%	2-1	100 T	1993R	70	1993R		
Robert Lee	5%	1-1						
Robinson	7%	2-1	100 T	2009R	30	2009R		
Robstown	5%	1.5-1	100	2004R	70	2004R		
Robstown Utility System	5%	2-1	100 T	2004R	70	2004R	11-03	3-07-91
Roby	7%	2-1	100	1994	70	1994		
Rockdale	5%	2-1	100	2004R	70	2004R		
Rockport	7%	2-1	100 T	1993R	70	1993R	6-92	
Rocksprings	5%	1-1						
Rockwall	7%	2-1	100 T	2001R	70	2001R	7-93	8-02-83
Rogers	7%	1-1	100 T	2010R				
Rollingwood	6%	2-1	100 T	2002R				
Roma	5%	2-1	100 T	2009R	70	2009R		
Roscoe	5%	1-1						
Rosebud	5%	1-1						
Rosenberg	6%	2-1	100 T	2003R	70	2003R	2-91	5-18-99
Rotan	5%	1-1						
Round Rock	7%	2-1	100 T	1999R	70	1999R	1-90	6-08-06
Rowlett	7%	2-1	100 T	1999R	70	1999R	1-90	
Roy H. Laird Mem. Hospital	5%	2-1	100	2009	70	2009		
Royse City	7%	2-1	100 T	2009R				
Rule	7%	1.5-1						
Runaway Bay	5%	1-1						

Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Quintana	01047
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Quitaque	01046
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	11.50%	Quitman	01048
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Ralls	01050
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Rancho Viejo	01051
5 yrs	5 yrs/age 60, 20 yrs/any age				12.50%	Ranger	01052
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Rankin	01054
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Ransom Canyon	01055
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	15.50%	Raymondville	01058
5 yrs	5 yrs/age 60, 20 yrs/any age	10-08	X	X	12.50%	Red Oak	01061
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Redwater	01062
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Refugio	01064
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Reklaw	01065
5 yrs	5 yrs/age 60, 20 yrs/any age	2-01	X	X	11.50%	Reno (Lamar County)	01066
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Reno (Parker County)	01069
5 yrs	5 yrs/age 60, 20 yrs/any age	10-02	X	X	13.50%	Rhome	01067
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Rice	01068
5 yrs	5 yrs/age 60, 25 yrs/any age	10-91			REMOVED	Richardson	01070
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Richland Hills	01073
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Richland Springs	01074
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	Richmond	01076
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Richwood	01077
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Riesel	01072
5 yrs	5 yrs/age 60, 20 yrs/any age	1-07	X	X	REMOVED	Rio Grande City	01075
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Rio Vista	01079
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Rising Star	01080
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	REMOVED	River Oaks	01082
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97			13.50%	Roanoke	01084
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Robert Lee	01088
5 yrs	5 yrs/age 60, 25 yrs/any age	12-97	X	X	13.50%	Robinson	01089
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	9.50%	Robstown	21090
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97	X	X	REMOVED	Robstown Utility System	11090
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Roby	01092
5 yrs	5 yrs/age 60, 20 yrs/any age	7-01	X	X	11.50%	Rockdale	01096
10 yrs	10 yrs/age 60, 20 yrs/any age	3-97	X	X	15.50%	Rockport	01098
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Rocksprings	01100
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	REMOVED	Rockwall	01102
5 yrs	5 yrs/age 60, 25 yrs/any age	8-09			REMOVED	Rogers	01104
5 yrs	5 yrs/age 60, 25 yrs/any age	1-07	X	X	12.50%	Rollingwood	01105
5 yrs	5 yrs/age 60, 20 yrs/any age	5-02	X	X	11.50%	Roma	01106
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Roscoe	01109
5 yrs	5 yrs/age 60, 20 yrs/any age	10-05	X	X	REMOVED	Rosebud	01112
5 yrs	5 yrs/age 60, 20 yrs/any age	10-96	X	X	REMOVED	Rosenberg	01114
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Rotan	01116
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96	X	X	REMOVED	Round Rock	01118
5 yrs	5 yrs/age 60, 20 yrs/any age	5-94	X	X	REMOVED	Rowlett	01119
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Roy H. Laird Mem. Hospital	20696
5 yrs	5 yrs/age 60, 20 yrs/any age	8-92	X	X	13.50%	Royse City	01120
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Rule	01122
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Runaway Bay	01123

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Runge	7%	1-1	100 T	2003R	70	2003R		
Rusk	6%	1.5-1	100 T	2004R	70	2004R		12-19-02
Sabinal	3%	2-1	100 T	1996R			4-95	
Sachse	7%	2-1	100 T	1998R	70	1998R		
Saginaw	6%	2-1	100 T	2008R	70	2008R		
Saint Jo	6%	1.5-1	100	1992R	70	1998R		
Salado	5%	2-1	100 T	2005R			7-02	
San Angelo	7%	2-1	100 T	1995R	50	2010R	1-82	11-13-79
San Antonio	6%	2-1	100 T	2000R	70	2009	10-96	1-01-00
San Antonio Water System	3%	1-1	100	1992R	70	1992R	9-89	
San Augustine	7%	2-1	100 T	1995R	70	1995R	9-99	3-14-00
San Benito	5%	2-1	100 T	2001			6-98	
San Felipe	5%	1-1						
San Juan	6%	1.5-1					4-01	
San Marcos	7%	2-1	100 T	1999R	70	1999R	4-84	7-09-01
San Saba	6%	1-1	100 T	2004R	70	2004R		7-11-78
Sanger	6%	2-1	100	2007R			12-95	8-20-07
Sansom Park	7%	1.5-1	100 T	2008R	70	2008R		
Santa Anna	5%	1.5-1	100 T	1992R	70	1992R		
Santa Fe	7%	1.5-1	100 T	2005R	70	2005R		
Savoy	6%	1.5-1						
Schertz	7%	2-1	100 T	2008R	70	2008R	9-94	8-16-94
Schulenburg	7%	2-1	100 T	2001R	70	2001R		3-09-89
Seabrook	7%	2-1	100 T	2005R	70	2005R	1-88	5-03-88
Seadrift	5%	1-1						
Seagoville	7%	2-1	100 T	2007R	70	1988		
Seagraves	5%	2-1	100	1992R	70	1992R		
Sealy	7%	2-1	100 T	2007R	70	2007R	1-90	
Seguin	6%	2-1	100 T	2010	70	2010	2-96	
Selma	7%	2-1	100 T	1993R	70	1996R	7-95	
Seminole	7%	2-1	100 T	2000R	70	2000R	7-96	3-23-92
Seven Points	7%	2-1	100 T	1998R	70	1998R		
Seymour	6%	1-1	100 T	1995R	70	1995R	9-89	
Shallowater	5%	1.5-1	100 T	1999R				
Shamrock	5%	1-1	100 T	1992R	70	1992R		
Shavano Park	7%	2-1	100 T	2006R	70	2006R		
Shenandoah	7%	2-1	100 T	2009R	70	2009R		11-28-07
Shepherd	7%	1.5-1	100	1998				
Sherman	7%	2-1	100 T	2007R	30	2007R	1-91	10-01-00
Shiner	5%	1-1	100 T	2005R	70	2005R		
Shoreacres	5%	1.5-1	100 T	1993R	70	1993R		3-26-01
Silsbee	7%	2-1	100	1996R	70	1996R	10-89	11-08-83
Silverton	6%	1.5-1	100	1998R	70	1998R		
Sinton	5%	2-1	100	2005R	70	2005R	5-88	
Skellytown	5%	1-1	100	1992R				
Slaton	6%	2-1	100 T	1992R	70	1996		
Smithville	5%	1.5-1	100 T	2001R	70	2001R	12-95	4-11-94
Smyer	7%	2-1						
Snyder	7%	2-1	100 T	1992R	70	1992R		
Somerset	5%	1.5-1	100	2008				

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Runge	01124
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	10.50%	Rusk	01126
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Sabinal	01128
5 yrs	5 yrs/age 60, 20 yrs/any age	9-95	X	X	13.50%	Sachse	01129
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97	X	X	REMOVED	Saginaw	01131
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	10.50%	Saint Jo	01130
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Salado	01133
5 yrs	5 yrs/age 60, 20 yrs/any age	10-94			REMOVED	San Angelo	01132
5 yrs	5 yrs/age 60, 20 yrs/any age	10-96			REMOVED	San Antonio	21136
5 yrs	5 yrs/age 60, 20 yrs/any age	4-97			5.50%	San Antonio Water System	11136
10 yrs	10 yrs/age 60, 25 yrs/any age	9-99	X	X	13.50%	San Augustine	01138
5 yrs	5 yrs/age 60, 20 yrs/any age	6-98	X	X	11.50%	San Benito	01140
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	San Felipe	01144
5 yrs	5 yrs/age 60, 25 yrs/any age	12-00	X	X	10.50%	San Juan	01148
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96	X	X	REMOVED	San Marcos	01150
5 yrs	5 yrs/age 60, 20 yrs/any age	11-08	X	X	8.50%	San Saba	01152
5 yrs	5 yrs/age 60, 20 yrs/any age	3-99	X	X	12.50%	Sanger	01146
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Sansom Park	01153
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92	X	X	9.50%	Santa Anna	01154
10 yrs	10 yrs/age 60, 20 yrs/any age	2-97			REMOVED	Santa Fe	01155
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	10.50%	Savoy	01158
5 yrs	5 yrs/age 60, 20 yrs/any age	2-93	X	X	REMOVED	Schertz	01159
5 yrs	5 yrs/age 60, 20 yrs/any age	1-01	X	X	REMOVED	Schulenburg	01160
5 yrs	5 yrs/age 60, 20 yrs/any age	12-94	X	X	REMOVED	Seabrook	01161
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Seadrift	01162
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	13.50%	Seagoville	01164
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Seagraves	01166
5 yrs	5 yrs/age 60, 20 yrs/any age	1-05	X	X	REMOVED	Sealy	01167
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95	X	X	REMOVED	Seguin	01168
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	REMOVED	Selma	01169
5 yrs	5 yrs/age 60, 25 yrs/any age	9-96	X	X	REMOVED	Seminole	01170
10 yrs	10 yrs/age 60, 20 yrs/any age	5-00	X	X	13.50%	Seven Points	01171
5 yrs	5 yrs/age 60, 20 yrs/any age	4-98	X	X	8.50%	Seymour	01172
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Shallowater	01177
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Shamrock	01174
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Shavano Park	01173
5 yrs	5 yrs/age 60, 20 yrs/any age	1-08	X	X	REMOVED	Shenandoah	01175
5 yrs	5 yrs/age 60, 25 yrs/any age	7-00	X	X	11.50%	Shepherd	01181
5 yrs	5 yrs/age 60, 20 yrs/any age	10-00	X	X	REMOVED	Sherman	01176
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Shiner	01178
5 yrs	5 yrs/age 60, 20 yrs/any age	11-93	X	X	9.50%	Shoreacres	01179
5 yrs	5 yrs/age 60, 20 yrs/any age	5-98			REMOVED	Silsbee	01180
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Silverton	01182
5 yrs	5 yrs/age 60, 25 yrs/any age	11-91	X	X	11.50%	Sinton	01184
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Skellytown	01185
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	12.50%	Slaton	01186
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	9.50%	Smithville	01188
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Smyer	01189
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Snyder	01190
5 yrs	5 yrs/age 60, 25 yrs/any age	10-01	X	X	9.50%	Somerset	01191

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Somerville	5%	1.5-1	100 T	2000R	70	2000R		
Sonora	5%	2-1	100 T	2009R	70	2009R		11-18-08
Sour Lake	5%	1-1						
South Houston	5%	2-1	100 T	2007R	70	2007R	12-91	
South Padre Island	7%	2-1	100 T	2002R	70	2002R	1-90	7-01-78
Southlake	7%	2-1	100	2010R	50	2010R	1-95	6-20-00
Southside Place	6%	2-1	100 T	2009R	70	1988	1-03	
Spearman	7%	2-1	100 T	1992R	70	1992R		12-16-86
Spring Valley	7%	2-1	100 T	2009	70	2009		
Springtown	7%	2-1	100 T	2007R	70	2007R		
Spur	5%	1-1						
Stafford	7%	2-1	100 T	2005R	70	2005R		
Stamford	5%	1.5-1	100 T	1994R	70	1994R	2-89	
Stanton	5%	1.5-1	100	1992R	70	1992R	5-89	
Star Harbor	5%	2-1	100	1992R	70	1992R	9-82	
Stephenville	6%	2-1	100 T	2000R	70	2000R	10-89	12-04-01
Sterling City	5%	1-1						
Stinnett	5%	1.5-1	100	1995	60	1995		3-18-02
Stratford	5%	1.5-1	100 T	2006R	70	2006R	1-00	
Sudan	5%	1-1	100	2010	70	2010		
Sugar Land	7%	2-1	100 T	2002R	70	2002R		
Sulphur Springs	6%	2-1	100 T	2007	50	2007		
Sundown	7%	2-1	100 T	2010R	50	1996		
Sunnyvale	6%	2-1	100 T	2004R	70	2004R	5-04	
Sunray	7%	2-1	100 T	2000R	70	2000R	2-99	
Sunrise Beach Village	5%	1-1						
Sunset Valley	7%	2-1	100 T	2004R	70	2004R	7-01	
Surfside Beach	5%	1-1						
Sweeny	7%	2-1	100 T	2008R	70	2008R		
Sweetwater	7%	2-1	100 T	2000R	70	2000R		9-10-91
T.M.R.S.	7%	2-1	100 T	1992R	70	2000R	1-82	12-12-81
Taft	5%	1.5-1	100 T	2002R	30	2002R	11-94	3-08-88
Tahoka	5%	2-1	100	1990	50	1976	12-03	
Tatum	5%	1-1						
Taylor	7%	1.5-1	100 T	2007R	70	2007R	2-92	
Teague	7%	2-1	100 T	2007R	70	2007R		
Temple	7%	2-1	100 T	1992R	70	1992R	1-90	
Tenaha	5%	1-1						
Terrell	7%	2-1	100 T	1996R	70	1996R	1-96	
Terrell Hills	6%	2-1	100 T	1999R	70	1999R	3-02	
Texarkana	7%	2-1	100 T	1992R	70	1992R	10-88	
Texarkana Police Dept.	7%	2-1	100 T	1998R	70	1998R	10-88	
Texarkana Water Utilities	7%	2-1	100 T	1992R	70	1992R	10-88	
Texas City	7%	2-1	100 T	2003R	70	2003R	6-90	1-01-03
Texas Municipal League	6%	2-1	100 T	2005R	70	2005R	11-91	
Texas Municipal League IEBP	6%	2-1	100	2010				
Texas Municipal League IRP	7%	2-1	100	1993R	70	2003R	3-92	10-19-02
Texhoma	5%	1-1						
The Colony	7%	2-1	100 T	2002R	70	2002R	10-93	
Thompsons	5%	1-1						

Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Somerville	01192
5 yrs	5 yrs/age 60, 20 yrs/any age	4-00	X	X	REMOVED	Sonora	01194
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Sour Lake	01196
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	South Houston	01198
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	South Padre Island	01199
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	13.50%	Southlake	01197
5 yrs	5 yrs/age 60, 20 yrs/any age	1-03	X	X	12.50%	Southside Place	01202
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Spearman	01204
5 yrs	5 yrs/age 60, 25 yrs/any age	4-97	X	X	REMOVED	Spring Valley	01205
5 yrs	5 yrs/age 60, 20 yrs/any age	10-04	X	X	13.50%	Springtown	01203
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Spur	01206
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Stafford	01207
5 yrs	5 yrs/age 60, 25 yrs/any age	9-96	X	X	9.50%	Stamford	01208
5 yrs	5 yrs/age 60, 25 yrs/any age	10-99	X	X	9.50%	Stanton	01210
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Star Harbor	01211
5 yrs	5 yrs/age 60, 20 yrs/any age	10-91	X	X	REMOVED	Stephenville	01212
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Sterling City	01213
5 yrs	5 yrs/age 60, 25 yrs/any age	9-98	X	X	9.50%	Stinnett	01214
5 yrs	5 yrs/age 60, 20 yrs/any age	1-00	X	X	REMOVED	Stratford	01218
5 yrs	5 yrs/age 60, 25 yrs/any age	10-99	X	X	7.50%	Sudan	01224
5 yrs	5 yrs/age 60, 20 yrs/any age	7-98	X	X	REMOVED	Sugar Land	01225
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	REMOVED	Sulphur Springs	01226
5 yrs	5 yrs/age 60, 20 yrs/any age	4-00	X	X	REMOVED	Sundown	01228
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	12.50%	Sunnyvale	01229
5 yrs	5 yrs/age 60, 20 yrs/any age	2-99	X	X	REMOVED	Sunray	01230
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Sunrise Beach Village	01227
5 yrs	5 yrs/age 60, 25 yrs/any age	6-06	X	X	13.50%	Sunset Valley	01231
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Surfside Beach	01233
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Sweeny	01232
5 yrs	5 yrs/age 60, 25 yrs/any age	1-96	X	X	REMOVED	Sweetwater	01234
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	15.50%	T.M.R.S.	01264
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Taft	01236
5 yrs	5 yrs/age 60, 25 yrs/any age	3-04	X	X	11.50%	Tahoka	01238
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Tatum	01241
10 yrs	10 yrs/age 60, 20 yrs/any age	10-91	X	X	REMOVED	Taylor	01246
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Teague	01248
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	15.50%	Temple	01252
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Tenaha	01254
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	REMOVED	Terrell	01256
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	12.50%	Terrell Hills	01258
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			15.50%	Texarkana	21260
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			REMOVED	Texarkana Police Dept.	11260
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			15.50%	Texarkana Water Utilities	31260
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Texas City	01262
10 yrs	10 yrs/age 60, 20 yrs/any age	11-91	X	X	REMOVED	Texas Municipal League	11263
10 yrs	10 yrs/age 60, 25 yrs/any age	1-99	X	X	12.50%	Texas Municipal League IEBP	31263
10 yrs	10 yrs/age 60, 25 yrs/any age	3-92	X	X	REMOVED	Texas Municipal League IRP	21263
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Texhoma	01265
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	REMOVED	The Colony	01267
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Thompsons	01269

Plan Provisions For Participating Municipalities

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Thorndale	5%	1-1	100 T	2002R	70	2002R		
Three Rivers	5%	1-1	100	1992R	70	1992R		
Throckmorton	5%	1.5-1	100	2004R	70	2004R		12-08-87
Tiki Island	5%	1-1						
Timpson	5%	1-1	100	1996R				
Tioga	5%	1-1						
Tolar	7%	2-1						
Tom Bean	5%	1-1						
Tomball	7%	2-1	100 T	1995R	70	1995R	11-89	6-20-88
Trent	7%	1.5-1						
Trenton	5%	1.5-1	100 T	1998R				4-07-94
Trinidad	5%	1-1						
Trinity	5%	1-1	100	1995R	70	1995R		
Trophy Club	7%	2-1	100 T	2001R	70	2001R		
Troup	5%	1-1	100 T	1993R	70	1993R		
Troy	5%	1-1	100	1992R				
Tulia	6%	2-1	100 T	1997R	70	1997R		5-05-87
Turkey	5%	1-1						
Tye	5%	1-1						
Tyler	7%	2-1	100 T	2005R	70	2005R	2-94	5-24-00
Universal City	5%	2-1	100 T	2006R	70	2006R	3-94	
University Park	7%	2-1	100	2009	70	2009		
Uvalde	5%	1-1	100 T	1992R	70	1992R	6-90	
Van	5%	2-1	100	1990	70	1990		
Van Alstyne	6%	2-1	100 T	2000R	70	2000R		
Van Horn	5%	1.5-1	100	1994R	70	1994R		12-10-96
Vega	7%	2-1	100 T	2008R	70	2008R		
Venus	7%	2-1	100	2007R	70	2010R		
Vernon	7%	2-1	100 T	2002R	70	2002R	5-91	
Victoria	6%	2-1	100 T	1993R	70	1993R	11-84	8-16-82
Vidor	7%	2-1	100 T	2006R	70	2006R	1-92	10-11-07
Village Fire Dept.	7%	1.5-1	100 T	2009	70	2009		
Waco	7%	2-1	100 T	2005R	70	2005R	9-89	4-01-03
Waelder	5%	1-1	100	1992R	30	1988		
Wake Village	7%	2-1	100	1995R	70	1995R		
Waller	5%	1.5-1	100 T	2010R				
Wallis	6%	1-1	100	2001R				
Walnut Springs	5%	1-1						
Waskom	5%	1-1	100 T	2005R	70	2005R		
Watauga	7%	2-1	100 T	1999R	70	1999R	11-89	
Waxahachie	7%	2-1	100 T	1997R	70	1997R	1-90	12-16-85
Weatherford	7%	2-1	100 T	2000R	70	2000R	10-88	3-28-89
Webster	7%	2-1	100 T	1998R	70	1998R	2-95	1-02-07
Weimar	7%	2-1	100	2008R	50	2008R		
Wellington	5%	2-1	100 T	2007	70	2007	10-89	
Wells	5%	1-1	100	1992R	70	1992R		
Weslaco	7%	2-1	100 T	2007R	70	2007R		8-18-05
West	5%	1.5-1	100	2003R	50	1981		
West Columbia	5%	2-1	100 T	2003R	50	1976		
West Lake Hills	7%	2-1	100 T	2000R	70	2000R		5-13-92

Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	9-99	X	X	7.50%	Thorndale	01268
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Three Rivers	01274
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Throckmorton	01276
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Tiki Island	01277
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Timpson	01278
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Tioga	01280
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Tolar	01283
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Tom Bean	01286
5 yrs	5 yrs/age 60, 20 yrs/any age	9-94	X	X	13.50%	Tomball	01284
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Trent	01290
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Trenton	01292
5 yrs	5 yrs/age 60, 25 yrs/any age	10-96	X	X	7.50%	Trinidad	01293
5 yrs	5 yrs/age 60, 25 yrs/any age	4-06	X	X	7.50%	Trinity	01294
5 yrs	5 yrs/age 60, 20 yrs/any age	3-01	X	X	13.50%	Trophy Club	01295
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Troup	01296
5 yrs	5 yrs/age 60, 25 yrs/any age	3-98	X	X	7.50%	Troy	01297
5 yrs	5 yrs/age 60, 20 yrs/any age	12-96	X	X	REMOVED	Tulia	01298
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Turkey	01299
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Tye	01301
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	REMOVED	Tyler	01304
5 yrs	5 yrs/age 60, 20 yrs/any age	4-97	X	X	11.50%	Universal City	01305
10 yrs	10 yrs/age 60, 20 yrs/any age	12-91			REMOVED	University Park	01306
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	7.50%	Uvalde	01308
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Van	01314
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	12.50%	Van Alstyne	01316
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	9.50%	Van Horn	01318
5 yrs	5 yrs/age 60, 20 yrs/any age	1-03	X	X	REMOVED	Vega	01320
5 yrs	5 yrs/age 60, 25 yrs/any age				13.50%	Venus	01324
5 yrs	5 yrs/age 60, 25 yrs/any age	12-96	X	X	REMOVED	Vernon	01326
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Victoria	01328
10 yrs	10 yrs/age 60, 20 yrs/any age	7-97	X	X	REMOVED	Vidor	01329
5 yrs	5 yrs/age 60, 20 yrs/any age	6-96	X	X	REMOVED	Village Fire Dept.	01500
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91			REMOVED	Waco	01330
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Waelder	01332
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92	X	X	13.50%	Wake Village	01334
5 yrs	5 yrs/age 60, 25 yrs/any age	6-02	X	X	7.50%	Waller	01336
10 yrs	10 yrs/age 60, 20 yrs/any age		X	X	8.50%	Wallis	01337
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Walnut Springs	01338
10 yrs	10 yrs/age 60, 20 yrs/any age	5-00	X	X	7.50%	Waskom	01340
5 yrs	5 yrs/age 60, 20 yrs/any age	3-92	X	X	13.50%	Watauga	01341
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91	X	X	REMOVED	Waxahachie	01342
5 yrs	5 yrs/age 60, 20 yrs/any age	11-92	X	X	REMOVED	Weatherford	01344
5 yrs	5 yrs/age 60, 20 yrs/any age	2-95	X	X	REMOVED	Webster	01345
5 yrs	5 yrs/age 60, 25 yrs/any age	5-98	X	X	REMOVED	Weimar	01346
10 yrs	10 yrs/age 60, 25 yrs/any age	12-98	X	X	REMOVED	Wellington	01350
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Wells	01352
5 yrs	5 yrs/age 60, 20 yrs/any age	10-95	X	X	REMOVED	Weslaco	01354
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	West	01356
5 yrs	5 yrs/age 60, 25 yrs/any age				11.50%	West Columbia	01358
10 yrs	10 yrs/age 60, 25 yrs/any age	11-96	X	X	13.50%	West Lake Hills	01359

Plan Provisions For Participating Municipalities

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
West Orange	7%	2-1	100	2003R	70	2003R	11-89	
West Tawakoni	5%	2-1	100 T	2007R				9-13-05
West Univ. Place	7%	2-1	100 T	2004R	70	2004R	1-91	11-26-90
Westlake	7%	2-1	100 T	2006R				
Westover Hills	5%	1-1	90	1991	30	1991		
Westworth Village	7%	2-1	100 T	2010R	70	2010R		
Wharton	5%	1.5-1	100 T	2010R	70	2010R	1-97	
Wheeler	5%	2-1	100	1999R	70	1999R		
White Deer	5%	1-1	100	1992R	70	1992R		
White Oak	7%	2-1	100 T	1992R	70	1992R	12-00	
White Settlement	5%	2-1	100 T	1992R	70	1992R	6-90	12-21-99
Whiteface	5%	1.5-1	100 T	1996R	70	1996R	10-01	
Whitehouse	5%	1.5-1	100	1996R	70	2003R		
Whitesboro	5%	1.5-1	100 T	1998R	70	1998R		
Whitewright	5%	1.5-1	100 T	1992R				
Whitney	5%	1-1	100 T	2002R	70	2002R		
Wichita Falls	5%②	2-1	50 T	1997R	70	1997R		
Willis	6%	1.5-1	100 T	1995R	70	1995R		
Willow Park	5%	1-1						
Wills Point	5%	2-1	100 T	2009R	70	2009R		
Wilmer	5%	2-1	100	1991	70	1991		
Wimberley	5%	1-1						
Windcrest	6%	1.5-1	100 T	2004R	70	2004R		
Wink	5%	1.5-1	100	1991	70	1991		
Winnsboro	5%	2-1	100 T	2002R	70	2002R	1-89	3-11-08
Winona	7%	2-1	100	2006R	70	2007R		
Winters	5%	2-1	100 T	2001R	70	2001R		
Wolfforth	5%	1.5-1	100 T	2004R	70	2004R	1-00	
Woodcreek	5%	1-1						
Woodsboro	5%	1-1	100	1992R	70	1992R		
Woodville	7%	2-1	100 T	2000R	70	2000R		
Woodway	7%	2-1	100 T	1992R	70	1992R	1-91	
Wortham	6%	2-1	100 T	2004R				
Wylie	7%	2-1	100 T	1995R	70	1995R	2-89	12-12-00
Yoakum	6%	2-1	100	1992R	70	1992R	5-82	
Yorktown	5%	1-1	100	1988	70	1988		
Zavalla	7%	1-1	100 T	2001R			9-05	

① For years prior to 1982, the rate is the actual percentage in annuities. For 1982 and later, the rate is the percentage of the change in the CPI-U since retirement date, granted to each annuitant as an increase of the original annuity.

② Police Department — 7%.

③ All plans include Vested Employee Survivor benefits and Occupational Disability benefits except for these two inactive cities.

④ Also includes 25 yrs/age 50 retirement eligibility.

T — Includes Transfer Credits.

R — Annually Repeating. Ordinance automatically renews effective January 1 of each successive year.

Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
10 yrs	10 yrs/age 60, 20 yrs/any age	10-95			REMOVED	West Orange	01361
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	West Tawakoni	01365
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	REMOVED	West Univ. Place	01364
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Westlake	01363
5 yrs	5 yrs/age 60, 25 yrs/any age	10-93	X	X	7.50%	Westover Hills	01362
5 yrs	5 yrs/age 60, 25 yrs/any age	8-00	X	X	13.50%	Westworth Village	01366
10 yrs	10 yrs/age 60, 20 yrs/any age	11-97	X	X	9.50%	Wharton	01368
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Wheeler	01370
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	White Deer	01372
5 yrs	5 yrs/age 60, 20 yrs/any age	5-00	X	X	13.50%	White Oak	01377
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91	X	X	11.50%	White Settlement	01378
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Whiteface	01374
5 yrs	5 yrs/age 60, 25 yrs/any age	3-95	X	X	9.50%	Whitehouse	01375
5 yrs	5 yrs/age 60, 20 yrs/any age	8-98	X	X	9.50%	Whitesboro	01376
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Whitewright	01380
5 yrs	5 yrs/age 60, 20 yrs/any age	4-02	X	X	7.50%	Whitney	01382
10 yrs	10 yrs/age 60, 25 yrs/any age	10-96	X	X	REMOVED	Wichita Falls	01384
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	10.50%	Willis	01386
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Willow Park	01387
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Wills Point	01388
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	11.50%	Wilmer	01390
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Wimberley	01392
5 yrs	5 yrs/age 60, 20 yrs/any age	6-00	X	X	10.50%	Windcrest	01393
5 yrs	5 yrs/age 60, 20 yrs/any age	11-99	X	X	REMOVED	Wink	01396
5 yrs	5 yrs/age 60, 25 yrs/any age	1-96	X	X	11.50%	Winnsboro	01398
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Winona	01399
5 yrs	5 yrs/age 60, 20 yrs/any age	10-00	X	X	11.50%	Winters	01400
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Wolfforth	01403
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Woodcreek	01409
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Woodsboro	01404
5 yrs	5 yrs/age 60, 25 yrs/any age	5-99	X	X	REMOVED	Woodville	01406
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Woodway	01407
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	12.50%	Wortham	01408
5 yrs	5 yrs/age 60, 20 yrs/any age	9-91	X	X	13.50%	Wylie	01410
5 yrs	5 yrs/age 60, 25 yrs/any age	3-98	X	X	REMOVED	Yoakum	01412
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Yorktown	01414
5 yrs	5 yrs/age 60, 20 yrs/any age	9-09			9.50%	Zavalla	01415

