

**T
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**Texas
Municipal
Retirement
System**

2008

**Comprehensive Annual
Financial Report**

For the Year Ended December 31, 2008

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Texas Municipal Retirement System

TMRS®

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Austin, TX 78714-9153

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Website: www.TMRS.com

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For the Year Ended December 31, 2008

**Prepared by:
The Finance Department
of the
Texas Municipal
Retirement System**



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Introductory



**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Texas Municipal
Retirement System**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



M. L. Post

President

Jeffrey R. Emmer

Executive Director



Public Pension Coordinating Council

**Public Pension Standards Award
For Funding and Administration
2008**

Presented to

Texas Municipal Retirement System

In recognition of meeting professional standards for
plan funding and administration as
set forth in the Public Pension Standards.

Presented by the Public Pension Coordinating Council, a confederation of

National Association of State Retirement Administrators (NASRA)
National Conference on Public Employee Retirement Systems (NCPERS)
National Council on Teacher Retirement (NCTR)

Alan H. Winkle

Alan H. Winkle
Program Administrator



June 9, 2009

To: The Participants and Employers of the Texas Municipal Retirement System
and the Readers of the *Comprehensive Annual Financial Report*

We are pleased to present the *Comprehensive Annual Financial Report* (CAFR) of the Texas Municipal Retirement System (TMRS, or the System) for the year ended December 31, 2008. We hope you will find this report informative.

The CAFR is prepared by the TMRS staff under the direction of the Board of Trustees. Management of TMRS assumes full responsibility for both the accuracy of the data and the completeness and fairness of its presentation, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatement. This report complies with generally accepted accounting principles as established by the Governmental Accounting Standards Board (GASB).

The TMRS Act requires that independent auditors perform an annual audit on the financial statements contained in this report. The Board selected KPMG LLP to perform the audit for the 2008 fiscal year. For information regarding the scope of the audit, please see the Independent Auditors' Report in the Financial Section. Management's Discussion and Analysis (MD&A) is found in the Financial Section immediately following the Independent Auditors' Report and provides an analysis of condensed financial information for the current and prior fiscal years. MD&A should be read in conjunction with this transmittal letter.

About TMRS

The Texas Municipal Retirement System is a statewide agent multiple-employer public employee retirement system created by law in 1947 to provide retirement, disability, and death benefits to employees of participating cities. TMRS has delivered financial security to generations of municipal employees.

Accomplishments and Milestones in 2008

The 2008 fiscal year marked two major milestones for TMRS — asset diversification and a change in actuarial cost method.

The Board of Trustees in November 2007 approved the diversification of the System's assets from its predominately fixed income portfolio, beginning with dollar-cost-averaged commitments of 1% per month into equity index funds. By December 31, 2008, approximately 12% of the fund was invested in passively managed equity index funds: 6% in the Russell 3000 and 6% in the MSCI-EAFE. The remaining 88% of the fund was invested in fixed-income securities. The income rate of return on the \$14.5 billion investment portfolio was 5.89%; total return for the year was (1.30%).

In May 2008, TMRS undertook a project to reduce the duration of the System's fixed income portfolio. At that time, the duration of TMRS' bond portfolio was 13.8 years, exposing the System to significant interest rate risk. See the Investments section of this letter, for details about the restructuring of the fixed-income portfolio.



The actuarial valuation performed December 31, 2007 inaugurated the System's change to the Projected Unit Credit actuarial cost method from the previously used Unit Credit method. Experience with cities' utilization of the annually repeating benefit features of TMRS led the Board to the conclusion that Projected Unit Credit was a more appropriate method of recognizing the liabilities associated with future years' cost-of-living adjustments and Updated Service Credit.

The change to Projected Unit Credit caused significant contribution increases (beginning with the January 2009 contribution rate) for many cities that had adopted annually repeating benefits. TMRS dedicated resources during the year to ensure that cities understood the reasons for the increase and had the information and tools to make decisions with regard to their benefits. At the same time, TMRS worked with employee and retiree groups to ensure that members understood the changes in investments and actuarial methodology. The communication campaign that began in 2007 continued and accelerated throughout 2008. Highlights of the System's communications included funding workshops across the state, increased use of e-mail bulletins to cities, rate projection mailings to cities, and a redesign of the System's website. The System's Decision Support Actuary and Regional Managers provided an unprecedented level of support to cities in examining contribution rate issues. Cities that experienced a rate increase of 0.50% or more in their contribution rate, due to the change in actuarial cost method and assumption changes, were given the opportunity to phase-in the increase over an eight-year period.

The year also included major planning efforts for the 81st Regular Session of the Texas Legislature. TMRS convened a Legislative Stakeholder Group, composed of representatives from employee associations, the Texas Municipal League and its affiliates, and elected officials, to work with the TMRS Advisory Committee and craft a legislative proposal for the Board of Trustees' consideration prior to the legislative session. The group met five times and ultimately made recommendations that were approved by the Board and presented to the Legislature. In September 2008, the TMRS Advisory Committee was expanded to include the organizations represented in the Legislative Stakeholder Group, ensuring their future participation.

The bill containing these proposals was passed by both houses of the Legislature and sent to the Governor in May. Governor Perry signed HB360 as part of the 81st legislative session, on May 26, 2009.

The final, Board-approved legislative package passed into law contained three elements:

1. Guarantee an annual interest credit of at least 5% to member accounts and set the discount rate used in setting the annuity purchase rate for retirees at a minimum of 5%
2. Allow the crediting of unrealized income or losses to municipality accounts
3. Allow municipality accounts to receive an annual interest credit at a rate different from the member rate, including negative interest

In addition to the significant changes TMRS continued to undergo in 2008, the System continued its emphasis on the development of a more robust governance and accountability structure. The Strategic Plan adopted in 2007 was periodically examined, and all goals and objectives were either met or on target at year-end. Regular sessions between the Board and a governance consultant focused on fiduciary duty. The Internal Audit Department completed a comprehensive risk assessment during 2008 using the Enterprise Risk Management framework. This risk assessment is useful in identifying and managing the risks faced by TMRS in the course of its business activities. Internally, TMRS began a new initiative on staff development and continued to expand the duties and effectiveness of its Human Resources Department.

2008 saw a growing demand for member services and the ongoing improvement of the System's technological infrastructure. Six new cities joined TMRS in 2008, and we facilitated numerous plan changes for cities during the year. TMRS staff answered over 96,000 requests for assistance and processed 2,574 new retirements in 2008, as the trend of increased numbers of retirees with the general aging of the workforce continued. Implementation of the federal HELPS program provided a valuable benefit to retired public safety officers. TMRS enhanced its information technology by implementing server virtualization, improving processing efficiency. In addition, the Information Resources Department further expanded its imaging capabilities, reduced paper recordkeeping, and developed an online member benefit calculator for deployment in 2009.

Late in the year, as the world economy began a period of unprecedented turmoil, TMRS found itself well positioned to meet the concerns of its members and cities. The changes the System began to make in 2007 and 2008 will help ensure the ongoing soundness of the retirement program, the security of members' benefits, and the continued availability of affordable benefit packages for Texas cities.

Investments

As described in the Investment Section of this CAFR, the markets in 2008 were significantly challenged by a continuing global financial crisis. This led to a flight to quality that rewarded the most secure investments, U.S. Treasury securities, and battered most of the remaining markets. TMRS was relatively well-positioned with its concentration in the fixed income markets and with its slow but deliberate entry into the equity markets.

In January 2008, TMRS began the process of diversifying its investments portfolio to protect against the risk of having a portfolio 100% in fixed income securities and, over time, to earn higher returns. The Board approved an initial allocation of 12% of the portfolio to equities by year-end 2008, which would continue to allow for a total portfolio yield in excess of 5% as currently required for interest credits. For much of its history, TMRS has invested primarily in fixed income securities (including U.S. government, high-quality corporate, and U.S. government agency bonds). This investment strategy provided a predictable annual income stream with minimal risk. However, as the yield on U.S. Treasury bonds has declined to levels below 5%, the lowest level in many years, the ability of the portfolio to deliver a satisfactory level of income from high-quality bond investments has declined. Legislation was enacted during the 2009 legislative session that provides for further diversification of the portfolio by allowing interest credits to be based on a total rate of return.

The Board selected Northern Trust as its equity index fund manager through commingled equity index funds replicating the Russell 3000 Index for domestic equities and the MSCI-EAFE Index for international equities. TMRS invested gradually — by dollar-cost averaging into the market — and by year end, the fund's equity investments represented 12% of the total portfolio.

In early 2008, TMRS hired BlackRock Financial Management to assist in the management of the fixed income portfolio. In May 2008, BlackRock began to restructure the fixed income portfolio, with the initial goal of reducing the duration of the portfolio while maintaining a yield in excess of 5%. By year end, the duration of the fixed income portfolio had been reduced to 7.4 years with a yield to maturity of 5.9%.

Net investment loss totaled (\$261.0) million for 2008, which is net of unrealized depreciation on the portfolio of (\$1.0 billion). The Investment Section contains a detailed summary of investment operations and allocations of investment earnings.



Funding and Actuarial Overview

In April 2008, the TMRS Board of Trustees selected the firm of Gabriel, Roeder, Smith & Company (GRS) to provide independent actuarial consulting services for TMRS. GRS began providing services to the System in June 2008 and completed their first actuarial valuation for the System for the fiscal year ended December 31, 2008.

As certified by our independent actuary, GRS, the calculations for funding are prepared in accordance with GASB principles and state law. Each city has its own retirement program within the options offered by the Plan. Each city's plan objective is to accumulate sufficient assets to pay benefits when they become due and to finance its long-term benefits through a rate of contribution that is annually determined by the consulting actuary.

A member city's retirement contribution rate consists of the normal cost contribution rate and the prior service contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the portion of an active member's projected benefit allocated to the year immediately following the valuation date; the prior service contribution rate amortizes the unfunded (overfunded) actuarial liability (asset) over the applicable period for that city. Both the normal cost and prior service contribution rates include recognition of the projected impact of annually repeating benefits, such as Updated Service Credit (USC) and Annuity Increases (AI) and future increases in salary.

At its December 5, 2008 meeting, the Board acted on recommendations made by GRS to revise assumptions for the actuarial valuation to be performed as of December 31, 2008. These revisions included (1) immediately applying the salary scale assumption; (2) explicitly recognizing the COLA associated with the balances in the Employees Saving Fund; and (3) setting the Municipality Accumulation Fund discount rate at 7.5%.

As required by statute, TMRS obtains an annual actuarial valuation for each participating municipality, the results of which are in the Actuarial Section of this CAFR. As of December 31, 2008, TMRS as a whole was 74.4% funded. This funded ratio increased from 73.7% in the prior year. Historical information relating to progress in meeting the actuarial funding objective is presented in the Schedule of Funding Progress, included as a part of the Required Supplementary Information in the Financial Section.

A Summary of Actuarial Assumptions in effect for the December 31, 2008 valuation is provided in the Actuarial Section of this CAFR.

Professional Services

The Board of Trustees appoints consultants to perform services that are essential to the effective and efficient operation of TMRS. The Supplemental Schedules of the Financial Section contain information on professional services.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to TMRS for its Comprehensive Annual Financial Report for the Fiscal Year Ended December 31, 2007. This was the 21st consecutive year that TMRS has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.



A Certificate of Achievement is valid for a period of one year only. TMRS believes that our current *Comprehensive Annual Financial Report* continues to meet the Certificate of Achievement Program's requirements, and is submitting it to the GFOA to determine its eligibility for another certificate.

TMRS also received the Public Pension Standards 2008 Award from the Public Pension Coordinating Council (PPCC) in recognition of meeting professional standards for plan design and administration as set forth in the Public Pension Standards.

This report is provided to all participating TMRS cities; their combined cooperation contributes significantly to the success of TMRS.

We would like to express our gratitude to the staff, advisors, and all who have contributed to the preparation of this report and to the continued success of the System.

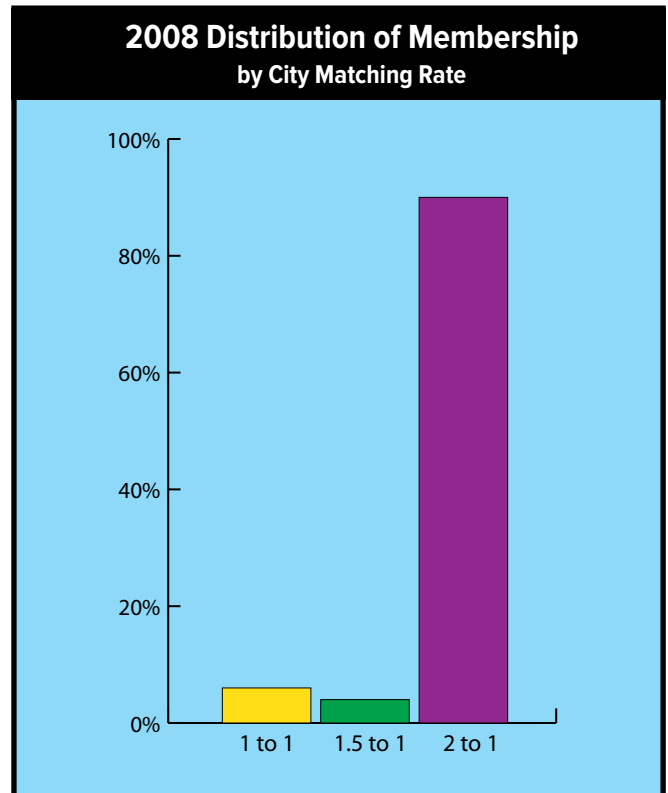
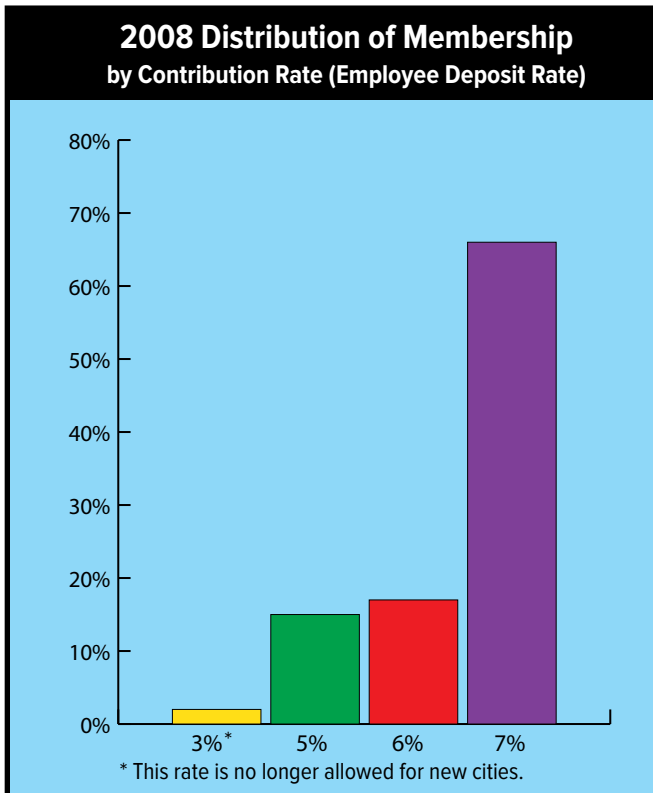
Respectfully submitted,

Roel Rodriguez, PE
Chair
Board of Trustees

Eric Henry
Executive Director and
Chief Investment Officer

Rhonda H. Covarrubias
Director of Finance

	2006	2007	2008
Employee Accounts	129,317	134,885	139,488
Retired Members	30,089	32,143	34,123
New Employee Members	15,476	16,419	15,942
Terminated Employee Members	8,465	8,299	7,955
Amount Paid to Terminated Members	\$49.0 mil	\$52.6 mil	\$49.1 mil
New Retirements	2,517	2,534	2,574
Total Amount Paid to Retirees	\$554.8 mil	\$596.2 mil	\$648.0 mil
Interest Rate on Employee Deposits	5.75%	5.0%	5.0%
Additional Benefits Paid to Retirees in the Form of an Extra Payment equal to .30 payment		N/A	N/A
Member Cities	821	827	833
Cities Beginning Participation	10	7	6
Inactive Cities Ceasing Participation	-	1	-
Cities that:			
Adopted Updated Service Credit (USC)	596	600	597
Reduced percentage or rescinded USC	-	-	2
Adopted Annuity Increases to Retirees (AI)	486	495	491
Reduced or rescinded AI	-	1	3
Increased Employee Contribution Rate	25	23	13
Increased City Matching Ratio	22	20	14
Reduced City Matching Ratio	1	-	1
Adopted Supplemental Death Benefits	3	1	3
Rescinded Supplemental Death Benefits	-	-	5
Adopted 5-Year Vesting	2	3	2
Adopted 20-Year, Any Age Retirement	18	25	9





Roel "Roy" Rodriguez, PE, 2008 Chair
Assistant City Manager / MPU General Manager
McAllen
Term expires: February 1, 2011



Carolyn Linér, 2008 Vice Chair
Director of Human Resources / Civil Service
San Marcos
Term expires: February 1, 2013



Ben Gorzell
Director of Finance
San Antonio
Term expires: February 1, 2013



Pat Hernandez
Municipal Court Judge
Plainview
Term expires: February 1, 2011



April Nixon
Chief Financial Officer
Arlington
Term expires: February 1, 2015



Frank Simpson
City Manager
Missouri City
Term expires: February 1, 2015

The TMRS Act provides that the administration of TMRS is entrusted to a six-member Board of Trustees, appointed by the Governor with the advice and consent of the Senate. Three Trustees are "Executive Trustees" (Gorzell, Rodriguez, and Simpson) who are either the chief executive officer, chief finance officer, or other officer, executive, or department head of a participating municipality. Three Trustees are "Employee Trustees" (Hernandez, Linér, and Nixon) who are employees of a participating municipality. As per the Texas Constitution, Trustees continue to perform the duties of their office until a successor has been duly qualified.

TMRS Executive Director



Eric Henry
Executive Director and Chief Investment Officer



The TMRS Advisory Committee on Retirement Matters was established by the Board of Trustees in December 1994. This committee provides input to the Board of Trustees on various issues related to TMRS and also serves as a conduit for communication between TMRS and its members, member cities, and retirees. The members of the Advisory Committee appointed by the Board are called “Individual Class” members.

These nine members are:

- Allen Bogard, City Manager, Sugar Land
- Keith Brainard, City Councilmember, Georgetown
- Ronald E. Cox, Former Board Member
- Dr. Susan Helt, Public Information Officer, Plano
- Michelle R. Leftwich, Assistant City Manager/Planning Director, Mercedes
- John Lewis, City Councilmember, North Richland Hills
- Lynn McIlhane, City Councilmember, College Station
- Randle Meadows, President, Arlington Police Association
- Jim Moore, Assistant Fire Chief – Operations, Mesquite

In 2008 a new charter was written for the Advisory Committee, and the group was expanded to include ten members from various employee groups and organizations. These “Group Class” representatives are chosen by their respective organizations and approved by the Board. In 2008 the representatives were:

- David Crow, Arlington Professional Fire Fighters
- Chris Heaton, Texas Municipal Police Association
- Scott Kerr, Texas State Association of Fire Fighters
- Suzanne Levan, City of San Antonio
- Richard Martinez, Service International Employees Union, San Antonio
- Jim Parrish, Texas Municipal Human Resources Association
- Mike Perez, Texas City Management Association
- Bob Scott, Government Finance Officers Association of Texas (GFOAT)
- Mike Staff, Combined Law Enforcement Associations of Texas (CLEAT)
- Monty Wynn, Texas Municipal League

The TMRS Legislative Stakeholder Group (LSG) was convened by the Board during the 80th Texas Legislative interim. The LSG included the TMRS Advisory Committee along with TMRS stakeholder groups and individuals identified below. TMRS would like to thank the members of the LSG for their work and commitment in preparation for the 81st Texas Legislature. We would also especially like to thank the individuals and the groups they represented for committing time and resources and for participating in this invaluable process.

As TMRS prepared for the 81st Texas Legislature, it became apparent that the session would be one of the most important sessions in TMRS history. To that end, the LSG was instrumental in assisting the TMRS Board in recognizing and identifying the core provisions the System needed to include in the TMRS legislative package for the 81st Texas Legislature. The provisions will allow TMRS to continue its 60-year tradition of providing sound retirement benefits for Texas municipal employees.

Thanks go to the TMRS Legislative Stakeholder Group members:

- The Honorable Keith Brainard
- Ron Cox
- David Crow
- The Honorable Rufus Duncan
- Chris Heaton
- Dr. Susan Helt
- Mike Higgins
- Chris Jones
- Darlene Lanham
- The Honorable John Lewis
- Richard Martinez
- The Honorable Debra McCartt
- The Honorable Lynn McIlhane
- Joe McLaughlin
- Randle Meadows
- Jim Moore
- Keith Morton
- Jim Parrish
- Mike Perez
- Bob Scott
- Jim Starr
- Jim Thomas
- Isaac Valencia
- Greg Vick
- Monty Wynn

**Actuary**

Gabriel, Roeder, Smith & Company

Economic Advisor

A. Gary Shilling & Co.

Investment Advisor

BlackRock Financial Management, Inc.

Compensation & Benefits Advisor

The Waters Consulting Group, Inc.

Fiduciary Counsel

Robert D. Klausner

Investment Manager

Northern Trust Global Investments

Custodian

State Street Bank and Trust Company

Independent Auditor

KPMG LLP

Medical Board

Grover L. Bynum, MD
Marvin Cressman, MD
Thomas "Tim" I. Lowry, MD

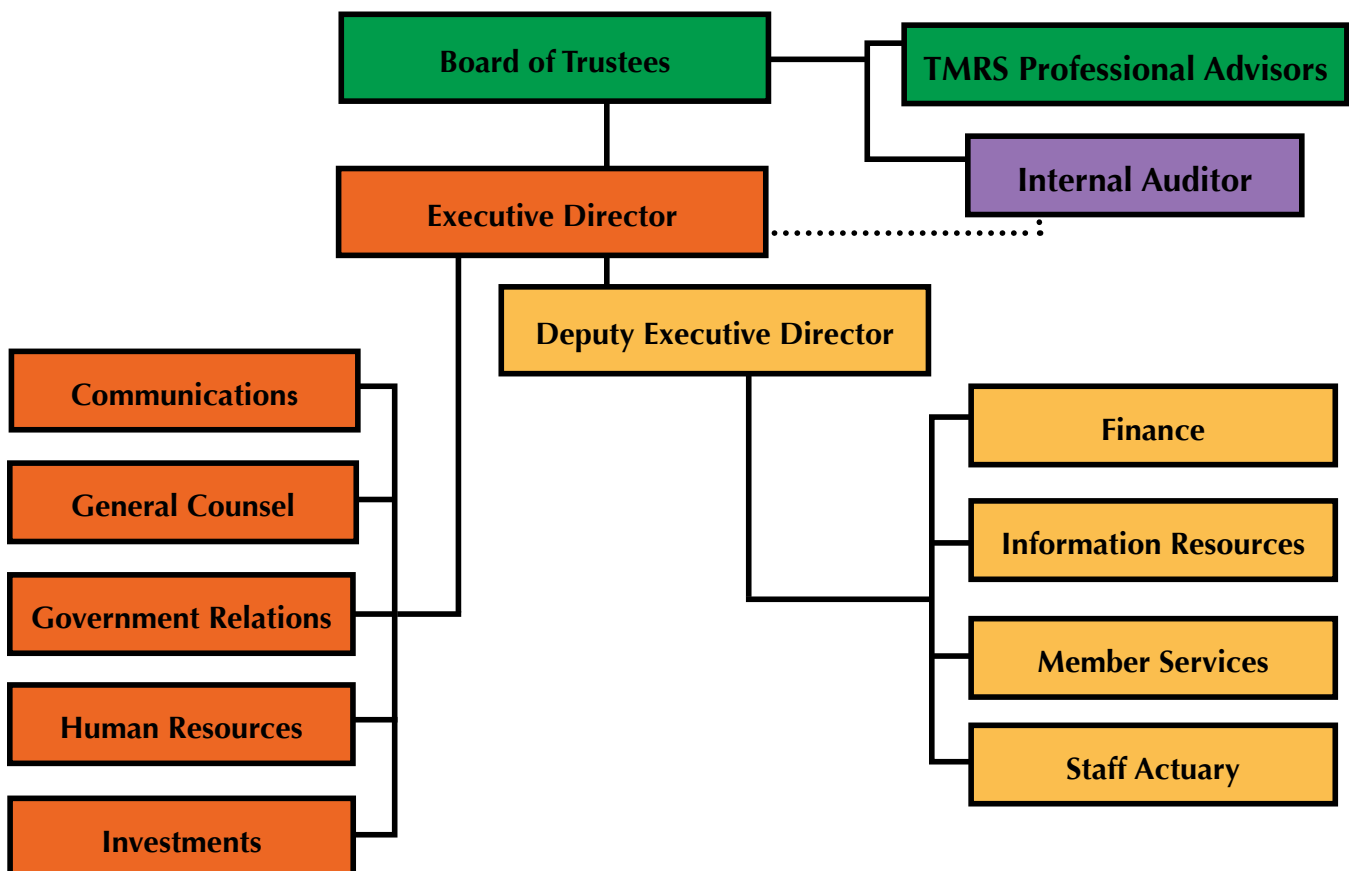
Depository Bank

JPMorgan Chase Bank

Investment Consultant

R.V. Kuhns & Associates, Inc.

TMRS Administrative Organization



Executive and Administrative

Eric Henry, Executive Director, Chief Investment Officer
Eric Davis, Deputy Executive Director
Ian Allan, Director/Internal Audit
Leslee Hardy, Director/Decision Support Actuary
Bruce Boatright, General Services
Dinah Harris, Administrative Assistant
Cindy Morse, Executive Assistant

Communications

Bill Wallace, Director of Communications
Angela Deats, Communications Analyst
Donna Neal, Communications Specialist
Melanie Thomas, Editor

Travel Team

Anthony Mills, Regional Manager, City Services
Lorraine Moreno, Regional Manager, City Services
David Rodriguez, Regional Manager, City Services
Colin Davidson, Regional Representative, City Services
Shannon Lucero, Regional Representative, City Services
Sean Thompson, Regional Representative, City Services

Finance

Rhonda Covarrubias, Director of Finance
Josette Madry, Accounting Operations Supervisor
Candace Nolte, Controller
Sherry Chapman, Investment Accountant
Gloria Figueroa, Accounting Specialist

Government Relations

Eddie Solis, Director of Government Relations

Information Resources

Scott Willrich, Director of Information Resources
John Carroll, Records and Information Manager
Brian Farrar, Network Operations Manager
Pete Krnavek, Information Systems Manager
Rick Almanza, Computer Support Specialist
Paige Brundage, Records Technician
Martin Burke, Business Process Analyst
Blanca DaCosta-Cruz, Quality Assurance Analyst
Charles Fuller, Network/Systems Administrator
Chris Gillis, Records Technician
Monica Kache, Systems Analyst - Financial

Steve Li, Senior Software Developer
Charles Matthes, Network/Systems Administrator
Patrick McShea, Database Administrator/Developer
Gretchen Meyer, Senior Systems Analyst
Anna Silva, Records Technician
Andy Solomon, Systems Analyst
Kevin Wang, Senior Software Developer

Investments

Nancy Goerdel, Director of Public Investments
Holly Macki, Director of Fixed Income Instruments
Kristin Qualls, Assistant Director of Equities
Debbie Farahmandi, Investment Operations Specialist
Kate Reed, Investment Analyst

Legal

David Gavia, General Counsel
Michelle Mellon-Werch, Associate General Counsel
Tish Root, Legal Assistant

Member Services

Debbie Muñoz, Director of Member Services
Chad Nichols, Member Services Manager
Vikki Vasquez, Member Services Manager
Jay Adams, Member Services Analyst I
Nadia Ali, Member Services Analyst I
Debbie Davila, Member Services Analyst II
David Eastwood, Member Services Analyst I
Veronica Escobedo, Member Services Analyst I
Ida Gomez, Member Services Analyst I
Rhonda Green, Member Services Analyst I
April Guerrero, Receptionist
Karin Hicks, Member Services Analyst II
Peter Jeske, Support Services
Maryann Malave-Jaini, Member Services Analyst II
Jenny Milburn, Member Services Analyst I
Corinne Moreno, Member Services Analyst I
Pamela Morgan, Support Services
Richard Ramos, Member Services Analyst I
Shelley Ransom, Member Services Analyst II
Cris Rodriguez-Horn, Support Services
LaShelle Ruiz, Member Services Analyst II
Leslie Smith, Member Services Analyst I
Tricia Solis, Member Services Analyst I
Caroline Touchet, Member Services Analyst II

Purpose

The Texas Municipal Retirement System (TMRS, or the System) is an entity created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code, as a retirement system for municipal employees in the State of Texas. TMRS is a public trust fund governed by a board of trustees with a professional staff responsible for administering the System in accordance with the TMRS Act. The System bears a fiduciary obligation to its members and their beneficiaries.

Administration

The TMRS Act entrusts the administration of TMRS to a six-member Board of Trustees, appointed by the Governor with the advice and consent of the Senate. Three trustees are Executive Trustees, who must be a chief executive officer, chief finance officer, or other officer, executive, or department head of a participating municipality. Three trustees are Employee Trustees, who must be employees of a participating municipality.

The TMRS Act requires regular Board meetings in March, June, September, and December of each year. The Board of Trustees employs actuarial, legal, medical, and other experts for the efficient administration of the System.

The Board appoints an Executive Director to manage TMRS under its supervision and direction.

Membership

Cities choose to participate in TMRS. When a city joins TMRS, all of its eligible employees become members of the System. An employee in a position that normally requires at least 1,000 hours of work in a year, as determined by the city, is an eligible employee and is required to be a member of TMRS.

A person who leaves employment with all TMRS cities may withdraw all member deposits and interest from TMRS and cancel service credit with the System.

Service Credit

TMRS members earn a month of service credit for each month they are employed in an eligible position by a participating TMRS city and make the required contribution to the System. Members may also receive Prior Service Credit for periods of city employment before the employing city joined TMRS. Because TMRS is a statewide retirement system, service credit may be a combination of service with several member cities. Service credit may also include Military Service Credit, credit for previously refunded TMRS service that has been purchased, and other types of service credit allowed under the TMRS Act.

A participating municipality can also grant, by ordinance, Restricted Prior Service Credit to an employee for service performed as a full-time paid employee of:

- Any public authority or agency created by the United States
- Any state or territory of the U.S.
- Any political subdivision of any state in the U.S.
- Any public agency or authority created by a state or territory of the U.S.
- A Texas institution of higher education, if employment was as a commissioned law enforcement officer serving as a college campus security employee



Summary of Plan Provisions

CONTINUED

Restricted Prior Service Credit also can be granted for credit previously forfeited under one of the participating Proportionate Retirement Systems:

- Texas Municipal Retirement System
- Teacher Retirement System of Texas
- Employees Retirement System of Texas
- Texas County and District Retirement System
- Judicial Retirement System of Texas
- City of Austin Employees Retirement System

This restricted credit may only be used to satisfy length-of-service requirements for vesting and retirement eligibility, and has no monetary value under TMRS.

Member Contributions

TMRS member cities designate, by ordinance, the rate of member contributions for their employees. This rate is 5%, 6%, or 7% of an employee's gross compensation. Three cities have a 3% rate, no longer available to cities under the TMRS Act. Compensation for retirement contribution purposes includes overtime pay, car allowances, uniform allowances, sick leave, vacation pay, and other payments if they are taxable.

All member contributions since 1984 are tax-deferred under the Internal Revenue Code, Section 401(a). The member contribution rate may be increased by ordinance. However, the member contribution rate may only be reduced if the members in the city, by a 2/3 vote, consent to a reduction, and the city, by ordinance, provides for the reduction.

Interest is credited to member accounts annually on December 31, based on the balance in the account on January 1 of that year. In the year of retirement, interest will be prorated for that year based on the interest rate granted the preceding year.

Vesting and Retirement Eligibility

TMRS members vest after either 5 or 10 years of service, based on their city's plan. If a vested member leaves covered employment before reaching retirement age, the member may leave his or her deposits with TMRS, earn interest on the deposits, and, upon reaching age 60, receive a monthly retirement payment.

A member becomes eligible for service retirement based on various combinations of age and service, depending on which provisions have been adopted by the employing municipality, including:

- Age 60 with 5 years of service
- Age 60 with 10 years of service
- Any age with 20 years of service
- Any age with 25 years of service

Before a city adopts the 20-year, any-age provision, the System must prepare an actuarial study to determine the provision's effect on the city's contribution rate, and the city must conduct a public hearing on the adoption.

Effective January 1, 2002, TMRS law was changed to give cities the option to choose 5-year vesting. Cities that did not opt out of that vesting provision before December 31, 2001, automatically changed from 10-year to 5-year vesting. Cities that chose to retain 10-year vesting may change to 5-year vesting at any time.

City Contributions

Upon an employee's retirement, the employing city matches accumulated employee contributions plus interest earned. Each city chooses a matching ratio: 1 to 1 (100%); 1.5 to 1 (150%); or 2 to 1 (200%). This match is funded with monthly contributions by the participating municipality at an annual, actuarially determined rate. A municipality may elect to increase or reduce its matching ratio effective January 1 of a calendar year.

Updated Service Credit

Member cities, at their option, may elect to adopt Updated Service Credit, either annually or on an annually repeating basis, effective January 1 of a calendar year. Updated Service Credit improves retirement benefits by using a member's average monthly salary over a recent three-year period and recalculating the member's retirement credit as if the member had always earned that salary and made deposits to the System, matched by the city, on the basis of that average monthly salary. Updated Service Credit also takes into account any changes in the city's TMRS plan provisions that have been adopted, such as an increase in the member contribution rate or the city's matching ratio. A member must have at least 36 months of service credit as of the study date in the adopting city before becoming eligible to receive this credit. Interest on Updated Service Credit is prorated in the year of retirement.

Retirement Payment Options

After applying for retirement, a TMRS member may choose one of seven optional monthly benefit payments. The member makes this choice before receipt of the first benefit payment, and the choice is irrevocable after the date the first payment becomes due. The options include:

- A benefit for the member's lifetime only
- Three guaranteed-term benefits that pay a benefit for the lifetime of the member and to a beneficiary for the balance of 5, 10, or 15 years if the member dies before the term is reached
- Three options that pay a lifetime benefit to the member and, upon the member's death, a survivor lifetime benefit equal to 50%, 75%, or 100% of the member's benefit

As a minimum benefit, TMRS guarantees that an amount equal to at least the member's contributions and interest will be returned, either through payment of a monthly benefit or through a lump-sum refund.

Each of the three survivor lifetime retirement options includes a "pop-up" feature. The "pop-up" feature provides that if the designated beneficiary dies before the retiree, the retiree's benefit will "pop-up" to a Retiree Lifetime Only amount. Retirees who marry or remarry after retirement and who meet specific conditions also have a one-time option to change from a Retiree Life Only benefit to one that provides a survivor benefit.

Members who are eligible for service retirement may choose to receive a Partial Lump Sum Distribution — a portion of the member's deposits and interest in cash — at the time of retirement. The Partial Lump Sum Distribution is equal to 12, 24, or 36 times the amount of the Retiree Life Only monthly benefit, but cannot exceed 75% of the member's deposits and interest. The remaining member deposits are combined with the city's funds to pay a lifetime benefit under the selected retirement option.

The Partial Lump Sum Distribution is paid in a lump sum with the first retirement payment. This amount may be subject to federal income tax and an additional 10% IRS tax penalty if not rolled over into a qualified plan.

Annuity Increases

A member city may elect to increase the annuities of its retirees, either annually or on an annually repeating basis effective January 1 of a calendar year. For cities that adopted annuity increases January 1, 1982, or later, the adjustment is either 30%, 50%, or 70% of the increase (if any) in the Consumer Price Index – All Urban Consumers (CPI-U) between the December preceding the member's retirement date and the December 13 months before the effective date of the increase, minus any previously granted increases.



Summary of Plan Provisions

CONTINUED

Survivor Benefits

If a member dies before vesting, the member's designated beneficiary is eligible to receive a lump-sum refund of the member's deposits and interest. For a vested member, a beneficiary who is the member's spouse may select a monthly benefit payable immediately; withdraw the member's deposits and interest in a lump sum; or leave the member's deposits with TMRS, where they will earn interest until the date the member would have reached age 60, and then the beneficiary may receive a lifetime benefit. Member deposits and interest may be refunded to a surviving spouse at any time. A beneficiary who is not the member's spouse may select a monthly benefit payable immediately or withdraw the member's deposits and interest in a lump sum.

Disability Retirement

All active TMRS cities have adopted an Occupational Disability Retirement benefit. If a member is judged by the TMRS Medical Board to be disabled to the extent that the member cannot perform his or her occupation, and the disability is likely to be permanent, the member may retire with a lifetime benefit based on the total reserves as of the effective date of retirement. The Occupational Disability annuity will be reduced if the combined total of the Occupational Disability annuity and any wages earned (indexed to the CPI-U) exceeds the member's average monthly compensation for the highest 12 consecutive months during the three calendar years immediately before the year of retirement. As the minimum disability benefit, the member's deposits and interest are guaranteed to be returned, either through payment of the monthly benefit, or upon termination of the annuity through a lump-sum refund.

Supplemental Death Benefits

Member cities may elect, by ordinance, to provide Supplemental Death Benefits for active members and retirees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary, calculated based on the employee's actual earnings on which TMRS deposits are made, for the 12-month period preceding the month of death. The death benefit amount for retirees is \$7,500. This benefit is paid in addition to any other TMRS benefits the beneficiary might be entitled to receive.

Buyback of Service Credit

When a member terminates employment and chooses to take a refund of their deposits and interest, the member forfeits all service credit. If the member is reemployed by a TMRS member city, and if the employing city adopts the buyback provision by ordinance, the member may repay the amount of the refund plus a 5% per year withdrawal charge, in a lump sum, to reinstate the previously forfeited credit. A member must have 24 consecutive months of service with the reemploying city, and must be an employee of that city on the date the buyback ordinance is adopted to be eligible to buy back service.

Military Service Credit

Members who leave service with a TMRS city, serve in the military, and then return to city employment may establish credit for the time they spend in the military, up to 60 months. Members who meet the requirements of the federal Uniformed Services Employment and Reemployment Rights Act (USERRA) may make member contributions to TMRS as though they had been employed by the city for the period of their military service.

In cities that have adopted Military Service Credit, members who are not eligible for USERRA credit, or who choose not to make contributions, may establish service credit for up to 60 months of military time. A member must have five years of TMRS service credit to establish non-USERRA Military Service Credit.

Members with five years of TMRS service credit who were employed on December 31, 2003, by a city that had previously adopted Military Service Credit, may choose to purchase their military time at a cost of \$15 per month (purchase amount would increase the member's account balance), or may use the no-cost time-only provision. ♦

Financial





Independent Auditors' Report



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Independent Auditors' Report

The Board of Trustees
Texas Municipal Retirement System:

We have audited the accompanying financial statements of plan net assets of the Texas Municipal Retirement System (System) as of December 31, 2008 and 2007, and the related statement of changes in plan net assets for the years then ended, which comprise the basic financial statements of the System. These financial statements are the responsibility of the System's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the plan net assets of the Texas Municipal Retirement System as of December 31, 2008 and 2007, and the changes in plan net assets for the years then ended in conformity with United States generally accepted accounting principles.

The Management's Discussion and Analysis on pages 24 through 27 and the Schedules of Funding Progress, Employer Contributions, and Actuarial Methods and Assumptions for the Pension Trust and Supplemental Death Benefits Funds on pages 48 through 50 are not a required part of the basic financial statements but are supplementary information required by United States generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements of the System. The Introductory Section included on pages 6-20, Other Supplemental Information included on pages 51-103 and the Investment, Actuarial and Statistical Sections on pages 106-241 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The other supplemental information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The schedules and information contained in the Introductory Section and the Investment, Actuarial and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we express no opinion on them.

KPMG LLP

June 9, 2009



Management's Discussion and Analysis (MD&A) of the Texas Municipal Retirement System (TMRS, or the System) for the years ended December 31, 2008 and 2007, provides a summary of the financial position and performance of TMRS, including highlights and comparisons. The MD&A is presented as a narrative overview and analysis in conjunction with the Letter of Transmittal, which is included in the Introductory Section of the *TMRS Comprehensive Annual Financial Report (CAFR)*. For more detailed information regarding TMRS financial activities, the reader should also review the actual financial statements, including the notes and supplementary schedules.

Overview of the Financial Statements

This MD&A is intended to serve as an introduction to the TMRS basic financial statements, which comprise the following components:

- Fund Financial Statements
- Notes to Financial Statements
- Required Supplementary Information
- Other Supplemental Schedules

Collectively, this information presents the net assets and the changes in net assets of TMRS as of December 31, 2008 and 2007. The information contained in each of these components is summarized as follows:

- **Fund Financial Statements.** Two statements, both containing financial information for the Pension Trust Fund and the Supplemental Death Benefits Fund (SDBF) are provided. These funds are presented as fiduciary funds of the System and reflect the resources available for benefits to members, retirees, and their beneficiaries (Pension Trust Fund) and postemployment benefits (SDBF). The Statements of Plan Net Assets as of December 31, 2008 and 2007 reflect the financial position of TMRS at a point in time. The Statements of Changes in Plan Net Assets for the years ended December 31, 2008 and 2007 present the activities that occurred during the respective periods.
- **Notes to Financial Statements.** The financial statement notes provide additional information that is essential to a full understanding of the data provided in the fund financial statements. Information available in the notes to the financial statements is as follows:
 - Note 1 provides a summary of significant accounting policies, basis of accounting, and explanations of major asset and liability classes. Also included is a general description of TMRS, as well as a description of each of the funds administered by TMRS.
 - Note 2 provides a general description of the benefits administered by TMRS, including eligibility and vesting requirements, contributions, and funded status as of December 31, 2008.
 - Note 3 provides information on the System's deposits and investments.
 - Note 4 provides information on the System's property and equipment.
 - Note 5 describes the allocation of interest among the separate funds.
 - Note 6 addresses the System's risk management issues.
 - Note 7 discusses certain events occurring subsequent to December 31, 2008.

- **Required Supplementary Information.** Required supplementary information consists of schedules and related notes concerning the funding status and contribution trends of the benefits administered by TMRS.
- **Other Supplemental Schedules.** Other supplemental schedules include additional information regarding fund activity, administrative expenses, professional services, and investment expenses. In addition, schedules of the changes in Employees Saving Fund and Municipality Accumulation Fund balances, by participating municipality, are provided.

Financial Highlights

Fiduciary Fund – Pension Trust Fund

The following table displays a summary of assets, liabilities, and net assets for the TMRS Pension Trust Fund at December 31, 2008, 2007, and 2006. The overall financial condition of the Pension Trust Fund reflects an increase in plan net assets over the two-year period ended December 31, 2007, as a result of membership activities and appreciation in the investments portfolio. For the 2008 year, the Pension Trust Fund experienced a decline in the valuation of its investment portfolio and recognized depreciation in the securities lending collateral pool, resulting in an overall decrease in the net assets of the fund.

	2008	2007	2006
Investments, at fair value	\$14,472,176,591	\$14,533,416,264	\$13,615,759,559
Invested securities lending collateral	535,782,291	7,860,799,979	7,871,167,406
Receivables and other	205,258,832	233,213,195	1,116,100,748
Capital assets, net	10,456,797	11,896,415	14,395,799
Total assets	15,223,674,511	22,639,325,853	22,617,423,512
Securities lending collateral	580,289,359	7,860,799,979	7,871,167,406
Other liabilities	33,423,381	62,664,493	1,237,416,260
Total liabilities	613,712,740	7,923,464,472	9,108,583,666
Net assets held in trust	\$14,609,961,771	\$14,715,861,381	\$13,508,839,846



Management's Discussion and Analysis (Unaudited)

CONTINUED

A summary of the change in net assets of the Pension Trust Fund for 2008, 2007, and 2006 is as follows (in millions):

	2008	2007	2006	2008 – 2007		2007 – 2006	
				\$ Change	% Change	\$ Change	% Change
Additions							
Employer contributions	\$567.2	\$512.9	\$470.7	\$54.3	10.6 %	\$42.2	9.0 %
Plan member contributions	298.0	276.0	257.3	22.0	8.0	18.7	7.3
Net investment income	(261.0)	1,079.6	130.5	(1,340.6)	(124.2)	949.1	727.3
Total additions	604.2	1,868.5	858.5	(1,264.3)	(67.7)	1,010.0	117.6
Deductions							
Retirement benefits	648.0	596.2	554.8	51.8	8.7	41.4	7.5
Refunds	49.1	52.6	49.0	(3.5)	(6.7)	3.6	7.3
Administrative & other costs	12.9	12.7	12.3	0.2	1.6	0.4	3.3
Total deductions	710.0	661.5	616.1	48.5	7.3	45.4	7.4
Change in net assets	(105.8)	1,207.0	242.4	(1,312.8)	(108.8)	964.6	397.9
Net assets - beginning of year	14,715.8	13,508.8	13,266.4	1,207.0	8.9	242.4	1.8
Net assets - end of year	\$14,610.0	\$14,715.8	\$13,508.8	\$(105.8)	(0.7) %	\$1,207.0	8.9 %

The growth in employer and plan member contributions during fiscal years 2008 and 2007 is due to increases in active membership as well as growth in annual covered payroll and adopted benefit increases (increased employee deposit rates and increased city matching ratios — see TMRS Highlights). City membership totaled 833, 827, and 821 at December 31, 2008, 2007, and 2006, respectively.

Net investment income is presented after deduction of investment expenses and is comprised of interest, gains/(losses) from the sale of investments, net unrealized appreciation/(depreciation) in the fair value of investments, and net income from securities lending activities. The significant changes in net investment income from 2006 to 2008 are primarily a result of the change in the net appreciation/(depreciation) in the fair value of investments during those periods (\$1.0 billion depreciation in 2008 compared with \$320.3 million appreciation in 2007 and \$566.6 million depreciation in 2006). The valuation of TMRS' investment portfolio was significantly impacted by the challenging market conditions experienced in 2008. Equity markets suffered, while most fixed-income securities declined, as well. TMRS experienced a (1.3%) annual return for 2008, compared with 7.8% and 0.8% in the years ended 2007 and 2006, respectively. In addition, the cost basis of the securities lending collateral pool exceeded market value, and therefore depreciation in the collateral pool of \$44.5 million is reflected in net investment income.

The increase in retirement benefits is due primarily to increases in the number of retired members (34,123, 32,143, and 30,089 in 2008, 2007, and 2006, respectively), as well as annuity increases (COLA adjustments) that are applied each year. Administrative expenses have remained fairly consistent from 2006 to 2008.

Fiduciary Fund – Supplemental Death Benefits Fund

The following table displays a summary of net assets and changes in net assets for the Supplemental Death Benefits Fund at December 31, 2008, 2007, and 2006. The overall financial

condition of the Supplemental Death Benefits Fund reflects an increase in plan net assets over the three-year period ended December 31, 2008.

	2008	2007	2006
Total assets and net assets	\$26,123,090	\$24,695,464	\$22,973,617

A summary of the change in net assets of the Supplemental Death Benefits Fund for 2008, 2007, and 2006 is as follows (in thousands):

	2008	2007	2006	2008 – 2007		2007 – 2006	
				\$ Change	% Change	\$ Change	% Change
Additions							
Employer contributions	\$8,143.1	\$7,398.0	\$6,741.8	\$745.1	10.1 %	\$656.2	9.7 %
Income allocation	1,229.5	1,168.5	1,062.4	61.0	5.2	106.1	10.0
Total additions	9,372.6	8,566.5	7,804.2	806.1	9.4	762.3	9.8
Deductions							
Supplemental death benefits	7,945.0	6,844.6	5,766.9	1,100.4	16.1	1,077.7	18.7
Total deductions	7,945.0	6,844.6	5,766.9	1,100.4	16.1	1,077.7	18.7
Change in net assets	1,427.6	1,721.9	2,037.3	(294.3)	(17.1)	(315.4)	(15.5)
Net assets - beginning of year	24,695.5	22,973.6	20,936.3	1,721.9	7.5	2,037.3	9.7
Net assets - end of year	\$26,123.1	\$24,695.5	\$22,973.6	\$1,427.6	5.8 %	\$1,721.9	7.5 %

Employer contributions are based on the covered payroll of the participating municipalities. Annual covered payroll has increased over this three-year period, and as such, contributions continue to increase. The Supplemental Death Benefits Fund receives a 5% statutory interest credit from the Pension Trust Fund, and therefore the increase in income allocation is due to the increased net assets balance from which the interest credit is calculated.

Other Potentially Significant Matters

During 2009, legislation was enacted that sets a guaranteed 5% interest credit to member accounts, sets the discount rate used in the annuity purchase rate for retirees at a minimum of 5%, utilizes unrealized gains/losses on investments for purposes of the interest credit, and allows municipality accounts to receive an annual interest credit at a rate different from the member rate, including negative interest.

Market volatility caused by the global credit crisis continues into 2009, creating uncertainty with regard to the fair value of TMRS' investment portfolio.

Requests for Information

This financial report is designed to provide a general overview of the Texas Municipal Retirement System's finances. Questions and requests for additional information should be addressed to the Finance Department of the Texas Municipal Retirement System, P.O. Box 149153, Austin, Texas 78714-9153. ◆



Statements of Plan Net Assets

	As of December 31, 2008 and 2007					
	2008			2007		
	Pension Trust Fund	Supplemental Death Benefits Fund	Total	Pension Trust Fund	Supplemental Death Benefits Fund	Total
ASSETS						
Receivables						
Contributions	\$ 71,418,000	\$ 741,139	\$ 72,159,139	\$ 64,054,022	\$ 656,654	\$ 64,710,676
Interest	131,775,808	-	131,775,808	134,543,296	-	134,543,296
Securities lending income	1,896,101	-	1,896,101	34,442,810	-	34,442,810
Total receivables	205,089,909	741,139	205,831,048	233,040,128	656,654	233,696,782
Investments, at fair value						
Short-term investments	129,962,439	-	129,962,439	629,801,737	-	629,801,737
Equity index funds	1,739,387,746	-	1,739,387,746	-	-	-
Fixed-income securities	12,602,826,406	-	12,602,826,406	13,903,614,527	-	13,903,614,527
Total investments	14,472,176,591	-	14,472,176,591	14,533,416,264	-	14,533,416,264
Invested securities lending collateral	535,782,291	-	535,782,291	7,860,799,979	-	7,860,799,979
Property and equipment, at cost, net of accumulated depreciation of \$13,848,532 and \$12,194,453 at December 31, 2008 and 2007, respectively	10,456,797	-	10,456,797	11,896,415	-	11,896,415
Funds held by Pension Trust Fund	-	25,381,951	25,381,951	-	24,038,810	24,038,810
Other assets	168,923	-	168,923	173,067	-	173,067
TOTAL ASSETS	15,223,674,511	26,123,090	15,249,797,601	22,639,325,853	24,695,464	22,664,021,317
LIABILITIES						
Due to depository bank	4,553,814	-	4,553,814	4,283,630	-	4,283,630
Accounts payable and other accrued liabilities	2,559,828	-	2,559,828	4,744,972	-	4,744,972
Funds held for Supplemental Death Benefits Fund	25,381,951	-	25,381,951	24,038,810	-	24,038,810
Securities lending fees payable	927,788	-	927,788	29,597,081	-	29,597,081
Securities lending collateral	580,289,359	-	580,289,359	7,860,799,979	-	7,860,799,979
TOTAL LIABILITIES	613,712,740	-	613,712,740	7,923,464,472	-	7,923,464,472
NET ASSETS						
Net assets held in trust for pension benefits	14,609,961,771	-	14,609,961,771	14,715,861,381	-	14,715,861,381
Net assets held in trust for other postemployment benefits	-	26,123,090	26,123,090	-	24,695,464	24,695,464
TOTAL NET ASSETS	\$ 14,609,961,771	\$ 26,123,090	\$ 14,636,084,861	\$ 14,715,861,381	\$ 24,695,464	\$ 14,740,556,845

(A schedule of funding progress for the Pension Trust Fund is presented on page 48.)

See accompanying notes to financial statements.

Statements of Changes in Plan Net Assets

For the Years Ended December 31, 2008 and 2007	2008			2007		
	Pension Trust Fund	Supplemental Death Benefits Fund	Total	Pension Trust Fund	Supplemental Death Benefits Fund	Total
ADDITIONS						
Contributions						
Employer	\$ 567,236,252	\$ 8,143,084	\$ 575,379,336	\$ 512,946,909	\$ 7,397,969	\$ 520,344,878
Plan member	297,953,970	-	297,953,970	275,982,103	-	275,982,103
Total contributions	865,190,222	8,143,084	873,333,306	788,929,012	7,397,969	796,326,981
Net investment income						
From investing activities						
Net appreciation/(depreciation) in fair value of investments	(1,008,385,369)	-	(1,008,385,369)	320,332,097	-	320,332,097
Interest	749,658,772	-	749,658,772	738,793,874	-	738,793,874
Total investing activities income/(loss)	(258,726,597)	-	(258,726,597)	1,059,125,971	-	1,059,125,971
Less investment activities expense	(4,167,578)	-	(4,167,578)	(936,333)	-	(936,333)
Net income/(loss) from investing activities	(262,894,175)	-	(262,894,175)	1,058,189,638	-	1,058,189,638
From securities lending activities						
Securities lending income	185,376,928	-	185,376,928	425,565,186	-	425,565,186
Securities lending expenses						
Borrower rebates	(130,838,049)	-	(130,838,049)	(400,344,718)	-	(400,344,718)
Agent fees	(8,180,844)	-	(8,180,844)	(3,783,096)	-	(3,783,096)
Net depreciation in fair value of collateral pool	(44,507,068)	-	(44,507,068)	-	-	-
Net income from securities lending activities	1,850,967	-	1,850,967	21,437,372	-	21,437,372
Net investment income/(loss)	(261,043,208)	-	(261,043,208)	1,079,627,010	-	1,079,627,010
Income allocation from Pension Trust Fund	-	1,229,567	1,229,567	-	1,168,506	1,168,506
TOTAL ADDITIONS	604,147,014	9,372,651	613,519,665	1,868,556,022	8,566,475	1,877,122,497
DEDUCTIONS						
Benefit payments						
Service retirement	530,045,818	-	530,045,818	482,329,053	-	482,329,053
Disability retirement	14,806,934	-	14,806,934	14,449,226	-	14,449,226
Partial lump-sum distributions	103,177,637	-	103,177,637	99,394,156	-	99,394,156
Supplemental death benefits	-	7,945,025	7,945,025	-	6,844,628	6,844,628
Total benefit payments	648,030,389	7,945,025	655,975,414	596,172,435	6,844,628	603,017,063
Refunds of contributions	49,086,819	-	49,086,819	52,621,943	-	52,621,943
Administrative expenses	11,672,174	-	11,672,174	11,504,442	-	11,504,442
Income allocation to Supplemental Death Benefits Fund	1,229,567	-	1,229,567	1,168,506	-	1,168,506
Other miscellaneous	27,675	-	27,675	67,161	-	67,161
TOTAL DEDUCTIONS	710,046,624	7,945,025	717,991,649	661,534,487	6,844,628	668,379,115
CHANGE IN NET ASSETS	(105,899,610)	1,427,626	(104,471,984)	1,207,021,535	1,721,847	1,208,743,382
NET ASSETS						
Net assets held in trust for pension benefits						
Beginning of year	14,715,861,381	-	14,715,861,381	13,508,839,846	-	13,508,839,846
End of year	14,609,961,771	-	14,609,961,771	14,715,861,381	-	14,715,861,381
Net assets held in trust for other postemployment benefits						
Beginning of year	-	24,695,464	24,695,464	-	22,973,617	22,973,617
End of year	-	26,123,090	26,123,090	-	24,695,464	24,695,464
TOTAL NET ASSETS	\$ 14,609,961,771	\$ 26,123,090	\$ 14,636,084,861	\$ 14,715,861,381	\$ 24,695,464	\$ 14,740,556,845

See accompanying notes to financial statements.



1. Summary of Significant Accounting Policies

A. Background and Reporting Entity

The Texas Municipal Retirement System (TMRS, or the System) is an agency created by the State of Texas and administered in accordance with the Texas Municipal Retirement System Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as a retirement and disability pension system for municipal employees in the State of Texas. As such, TMRS is a public trust fund that has the responsibility of administering the System in accordance with the TMRS Act and bears a fiduciary obligation to its members and their beneficiaries.

The System's financial statements have been prepared to conform with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). TMRS has no component units and is not a component unit of any other entity. The accompanying financial statements include only the operations of the System, which is comprised of two fiduciary trust funds — the Pension Trust Fund and the Supplemental Death Benefits Fund. The TMRS Act places the general administration and management of the System with the Board of Trustees (the Board). Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas.

B. New Accounting Pronouncements

In May 2007 the GASB issued Statement No. 50, *Pension Disclosures — an amendment to Statements No. 25 and No. 27*. This Statement more closely aligns the financial reporting requirements for pensions with those for other postemployment benefits (OPEB) and, in doing so, enhances information disclosed in notes to financial statements or presented as required supplementary information (RSI) by pension plans and by employers that provide pension benefits. Statement No. 50 was effective for the System's 2008 fiscal year.

In June 2007 the GASB issued Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. This Statement establishes standards of accounting and financial reporting for intangible assets that meet established criteria. Statement No. 51 is effective for the System's 2010 fiscal year, implementation of which is not expected to have a material impact on the System's financial statements.

In June 2008 the GASB issued Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, which requires that the fair value of financial arrangements called "derivatives" or "derivative instruments" be reported in the financial statements of state and local governments. If a derivative effectively hedges (significantly reduces) an identified risk of rising or falling cash flows or fair values, then its annual fair value changes are deferred until the hedged transaction occurs or the derivative ceases to be effective. For an ineffective hedge, the annual change in the fair value of other derivatives is reported immediately as investment income or loss. Additional information about derivatives is disclosed in the notes to the financial statements, including identification of the risks to which hedging derivative instruments themselves expose a government. Statement No. 53 is effective for the System's 2010 fiscal year, implementation of which is not expected to have a material impact on the System's financial statements.

C. Basis of Accounting

The Pension Trust Fund and the Supplemental Death Benefits Fund are maintained on the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when incurred, regardless of when payment is made. Employer and employee contributions are recognized in the period that the employer reports compensation for the employee. Participant benefits are recorded when payable in accordance with the System's plan terms. Refunds are recorded and paid upon receipt of an approved application for refund. TMRS applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements and interpretations issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The System utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Plan Net Assets and the Statements of Changes in Plan Net Assets.

D. Basis of Presentation

The fund financial statements are organized on the basis of funds, as required by the TMRS Act, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts. These accounts are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with applicable statutory guidelines or restrictions.

Each of the System's funds is considered a Fiduciary Fund. The following is a brief description of each fund category.

Fiduciary Fund — Pension Trust Fund

The Pension Trust Fund reports the resources held in trust for TMRS members and beneficiaries. The TMRS Act does not create legally required reserves, but establishes accounts that comprise the net assets held in trust for pension benefits as follows:

Employees Saving Fund — The Employees Saving Fund accounts for all contributions made by member employees. The fund is reduced by refunds due to withdrawals, death, and ineligibility, and transfers of members' deposits to the Current Service Annuity Reserve Fund upon retirement.

Municipality Accumulation Fund — The Municipality Accumulation Fund accounts for all normal and prior service contributions made to the System by the participating municipalities. The fund is reduced by prior service annuity payments, and from transfers made of reserves on hand for current service annuities to the Current Service Annuity Reserve Fund upon retirement.



Current Service Annuity Reserve Fund — The Current Service Annuity Reserve Fund maintains all reserves for current service annuities granted and in force and disburses all payments of current service annuities.

Supplemental Disability Benefits Fund — The TMRS Board of Trustees initiated legislation to amend the TMRS Act in 1987, which terminated all cities' participation in the Supplemental Disability Benefits Fund effective January 1, 1988. Consequently, there have been no contributions to this Fund since 1987. A sufficient balance exists to meet the remaining obligations of the Supplemental Disability Benefits Fund.

Endowment Fund — The Endowment Fund consists of investment income (Interest Reserve Account), escheated accounts, and funds and assets accruing to the System that are not specifically required by the other funds.

Expense Fund — The expenses of administration and maintenance of the System are paid from the Expense Fund. The Board, as evidenced by a resolution of the Board and recorded in its minutes, may transfer from the Interest Reserve Account of the Endowment Fund to the Expense Fund the amount estimated to cover the System's administrative costs for the year.

Fiduciary Fund — Supplemental Death Benefits Fund

The Supplemental Death Benefits Fund (SDBF) reports the resources available to pay supplemental death claims for covered participants. Member cities may elect, by ordinance, to provide a "Supplemental Death Benefit" for their active members and/or retirees. The SDBF is a separate trust administered by the TMRS Board of Trustees. The TMRS Act requires the Pension Trust Fund to allocate investment income to the SDBF on an annual basis (see additional information regarding fund allocations in note 5). Death benefit payments are payable only from this fund and are not an obligation of, or a claim against, the other funds of the System.

E. Investments

Investments at December 31, 2008 and 2007 include investments in short-term custodian-managed funds, U.S. Treasury, U.S. government agency, U.S. government agency mortgage-backed, state and local government, corporate, commercial mortgage-backed, and equity index funds. Investments are reported at fair value. The fair values of fixed-income securities are valued by the custodian using the last trade date price information supplied by various pricing data vendors. Fair values of the equity index funds (commingled funds) are determined based on the funds' Net Asset Values at the date of valuation. Short-term investment funds are reported at cost, which approximates market value. Security transactions are reported on a trade date basis.

F. Property and Equipment

Property and equipment consisting of building and improvements, furniture, software, equipment, and land are recorded at cost. It is the System's policy to capitalize items that individually exceed \$5,000. Depreciation on furniture, equipment, and software is calculated on a straight-line basis over their estimated useful lives, which range from three to ten years; depreciation for building and improvements is calculated on a straight-line basis over forty years.

G. Securities Lending

The Board of Trustees has authorized the System to participate in a securities lending program, administered by the custodial agent bank, whereby certain fixed-income securities are loaned to an approved independent broker/dealer (borrower) with a simultaneous agreement to return the collateral for the same securities. Collateral is in the form of cash or eligible securities and is initially equal to 102% of the market value plus any accrued interest on the loaned securities, and is maintained at a minimum level of 100% of the market value plus any accrued interest. Securities received as collateral may not be pledged or sold without borrower default. The contract with the System's custodial agent bank requires the custodian to indemnify the System fully if the borrowers fail to return the securities or fail to pay the System for income distributions by the securities' issuers while the securities are on loan. All investments in cash collateral are held by the custodial agent bank, but not in the name of the System, and are not insured.

The fair value of securities on loan totaled \$565,596,048 and \$7,779,996,417 at December 31, 2008 and 2007. At December 31, 2008 and 2007, TMRS had no credit risk exposure to borrowers as the collateral amounts received exceeded amounts on loan. Additionally, TMRS did not experience any losses from default of a borrower or lending agent during 2008 or 2007.

Cash collateral received is invested in a pooled short-term investment fund managed by the custodial agent bank. On December 31, 2008 and 2007, the cost basis of the System's investment in the fund totaled \$580,289,359 and \$7,860,799,979, respectively, and represented 1.4% and 8.28% of the pooled funds, respectively. As of December 31, 2008, the cost basis of the collateral exceeded market value by \$44,507,068, and is reported as net depreciation in fair value of collateral pool on the Statement of Changes in Plan Net Assets. The System did not receive securities as collateral for the periods ending December 31, 2008 and 2007.

TMRS invests in shares of commingled equity index funds managed by Northern Trust Global Investments (NTGI). Two of these funds, QM Collective Daily Russell 3000 Equity Index Fund — Lending and QM Collective Daily EAFE Index Fund — Lending, participate in securities lending programs managed by NTGI. TMRS receives a proportionate share of the securities lending income/(loss) generated from these activities. With respect to the NTGI lending funds, investors are limited to bi-monthly redemption requests of up to 15% of the investor's holdings in the fund. Such requests will be granted based on the volume of the redemption requests and current liquidity conditions of the securities lending collateral pool.

H. Reclassification

Certain amounts in the prior year's financial statements have been reclassified to conform to the current year presentation.

2. Plan Description

A. Pension Trust Fund

TMRS is a statewide agent multiple-employer public employee retirement system that administers 833 nontraditional, joint contributory, hybrid defined benefit plans covering all



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eligible employees of member cities in Texas. Membership in TMRS is summarized below as of December 31, 2008 and 2007:

	2008	2007
Annuitant accounts currently receiving benefits	36,863	34,510
Terminated employee accounts entitled to benefits		
Vested	20,375	19,190
Non-vested	<u>18,654</u>	<u>17,255</u>
Total	39,029	36,445
Current employee accounts		
Vested	59,130	58,523
Non-vested	<u>41,329</u>	<u>39,917</u>
Total	100,459	98,440
Total member municipalities	833	827

Benefits — Upon retirement, benefits depend on the sum of the employee’s contributions, with interest, and the city-financed monetary credits, with interest. City-financed monetary credits are composed of three sources: prior service credits, current service credits, and updated service credits. At the inception of each city’s plan, the city granted monetary credits for service rendered before the plan began (or prior service credits) of a theoretical amount at least equal to two times what would have been contributed by the employee, with interest (3% annual) times the percentage credit adopted, prior to establishment of the plan. Monetary credits for service since each plan began (or current service credits) are a percent (100%, 150%, or 200%) of the employee’s accumulated contributions. In addition, each city can grant, either annually or on an annually repeating basis, another type of monetary credit referred to as Updated Service Credit. This monetary credit is determined by hypothetically recomputing the member’s account balance by assuming that the current member deposit rate of the currently employing city (3%, 5%, 6%, or 7%) has always been in effect. The computation also assumes that the member’s salary has always been the member’s average salary — using a salary calculation based on the 36-month period ending a year before the effective date of calculation. This hypothetical account balance is increased by 3% each year (not the actual interest credited to member accounts in previous years), and increased by the city match currently in effect (100%, 150%, or 200%). The resulting sum is then compared to the member’s actual account balance increased by the actual city match and actual interest credited. If the hypothetical calculation exceeds the actual calculation, the member is granted a monetary credit (or Updated Service Credit) equal to the difference between the hypothetical calculation and the actual calculation times the percentage adopted.

At retirement, the benefit is calculated as if the sum of the employee’s contributions with interest and the city-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payment options: retiree life only; one of three survivor lifetime options; or one of three guaranteed term options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution (PLSD) in an amount equal to 12, 24, or 36 monthly payments under the retiree life only option, which cannot exceed 75% of the total member deposits and interest. A member city may elect to increase the annuities of its retirees, either annually or on an annually repeating basis, effective January 1 of a calendar year. Cities may adopt annuity

increases at a rate equal to either 30%, 50%, or 70% of the increase (if any) in the Consumer Price Index — all Urban Consumers (CPI-U) between the December preceding the member's retirement date and the December one year before the effective date of the increase, minus any previously granted increases.

The plan provisions are adopted by the governing body of each city, within the options available in the state statutes governing TMRS. Members in most cities can retire at age 60 and above with 5 or more years of service or with 20 years of service regardless of age. Some cities have elected retirement eligibility with 25 years of service regardless of age. Most plans also provide death benefits and all provide disability benefits. Effective January 1, 2002, members are vested after 5 years, unless a city opted to maintain 10-year vesting. Members may work for more than one TMRS city during their career. If an individual has become vested in one TMRS city, he or she is immediately vested upon employment with another TMRS city. Similarly, once a member has met the eligibility requirements for retirement in a TMRS city, he or she is eligible in other TMRS cities as well.

Contributions — The contribution rates for employees are either 5%, 6%, or 7% of employee gross earnings (three cities have a 3% rate, which is no longer allowed for new cities under the Act), and the city matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of each city. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Projected Unit Credit actuarial cost method (this cost method became effective with the December 31, 2007 actuarial valuation). This rate consists of the normal cost contribution rate and the prior service cost contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the portion of an active member's projected benefit allocated annually; the prior service contribution rate amortizes the unfunded (overfunded) actuarial liability (asset) over the applicable period for that city. Both the normal cost and prior service contribution rates include recognition of the projected impact of annually repeating benefits, such as Updated Service Credit and Annuity Increases. The employer contribution rate cannot exceed a statutory maximum rate, which is a function of the employee contribution rate and the city matching percentage. There is an optional higher maximum that may be applied in certain circumstances if elected by the city, or a city may elect to remove the maximum rate. For example, with a 6% employee contribution rate and a city matching percentage of 200%, the maximum employer contribution rate is 12.5% (13.5% if the higher maximum is elected). The maximum does not apply at all for cities beginning participation on or after December 31, 1999. Contribution rate information is contained within the Actuarial Section of this report.

Contributions are made monthly by both the employees and the member cities. Since each member city must know its contribution rate in advance for budgetary purposes, there is a one-year delay between the actuarial valuation that serves as the basis for the contribution rate and the calendar year when the rate goes into effect. Contributions totaling \$564.7 million and \$512.9 million were made in 2008 and 2007 by the member cities in accordance with the actuarially determined city contribution rates, based on the December 31, 2006 and 2005 actuarial valuations, respectively. Effective January 1, 2008, member cities are allowed to make additional contributions to the Pension Trust Fund; during 2008, seventeen member cities contributed a total of \$2.5 million in such additional contributions. The employees of the cities contributed \$298.0 million and \$276.0 million in 2008 and 2007 in accordance with the city-adopted employee contribution rate for each city.



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Funded Status and Funding Progress — The funded status of the Pension Trust Fund as of December 31, 2008, the most recent actuarial valuation date, is as follows (amounts in millions of dollars):

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4)/(5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2008	\$ 15,149.7	\$ 20,360.8	74.4 %	\$ 5,211.1	\$ 4,591.6	113.5%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each valuation, and reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Additional information as of the latest actuarial valuation follows:

Valuation Date	12/31/2008
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	Closed Period, which varies by municipality
Asset Valuation Method	Amortized Cost
Actuarial Assumptions*	
Investment Rate of Return	7.0%
Projected Salary Increases	Varies by age and service
Includes Inflation at	3.0%
Cost-of-Living Adjustments	CPI assumption is 3.0%; actual COLA varies by plan adopted

* See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information.

B. Supplemental Death Benefits Fund

TMRS also administers a cost sharing multiple-employer defined benefit group-term life insurance plan known as the Supplemental Death Benefits Fund (SDBF). This is a voluntary program in which participating municipalities may elect, by ordinance, to provide group-term life insurance coverage (“Supplemental Death Benefit”) for their active members and/or retirees. Employers may terminate coverage under and discontinue participation in the SDBF by adopting an ordinance before November 1 of any year to be effective the following

January 1. Participation in the SDBF as of December 31, 2008 and 2007 is summarized below; these counts represent those eligible for the retiree death benefit only:

	2008	2007
Annuitant accounts eligible for benefits	17,198	16,744
Terminated vested employee accounts	5,768	5,670
Current employee accounts		
Vested	38,003	39,065
Non-vested	<u>28,507</u>	<u>28,310</u>
Total	66,510	67,375
Number of municipalities providing retiree coverage	717	712

Benefits — Payments from this fund are similar to group-term life insurance benefits, and are paid to the designated beneficiaries upon the receipt of an approved application for payment. The death benefit for active employees provides a lump-sum payment approximately equal to the employee’s annual salary (calculated based on the employee’s actual earnings for the 12-month period preceding the month of death). The death benefit for retirees is considered a postemployment benefit other than pension benefit (OPEB, or other postemployment benefit) and is a fixed amount of \$7,500. The obligations of this plan are payable only from the SDBF and are not an obligation of, or a claim against, the Pension Trust Fund.

Contributions — Contributions are made monthly based on the covered payroll of employee members of the participating municipality. The contractually required contribution rate is determined annually for each municipality. The rate is based on the mortality and service experience of all employees covered by the SDBF and the demographics specific to the workforce of the municipality. There is a one-year delay between the actuarial valuation that serves as the basis for the employer contribution rate and the calendar year when the rate goes into effect. The contributions to the SDBF are pooled for investment purposes with those of the Pension Trust Fund. The TMRS Act requires the Pension Trust Fund to allocate investment income to the SDBF on an annual basis (see additional information regarding fund allocations in note 5). The funding policy of this plan is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to prefund retiree term life insurance during employees’ entire careers. As such, contributions are utilized to fund active member deaths on a pay-as-you-go basis; any excess contributions and investment income over payments then become net assets available for OPEB.

Funded Status and Funding Progress — The funded status of the SDBF as of December 31, 2008, the most recent actuarial valuation date, is as follows (amounts in millions of dollars):

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4)/(5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2008	\$ 26.1	\$ 120.9	21.6 %	\$ 94.8	\$ 3,025.7	3.1%



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Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. The schedule includes results for as many valuations as have been performed based on the parameters established under GASB Statement No. 43, which was implemented by the System effective December 31, 2006.

Actuarial calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each valuation, and reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Additional information as of the latest actuarial valuation follows:

Valuation Date	12/31/2008
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	25 Years-Open Period
Asset Valuation Method	Fund Value
Actuarial Assumptions*	
Investment Rate of Return	4.25%
Projected Salary Increases	N/A
Includes Inflation at	3.0%
Cost-of-Living Adjustments	None

* See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information.

Assets of the SDBF are valued at “fund value” (or fund balance) as these assets are pooled with those of the Pension Trust Fund under the provisions of the TMRS Act. GASB Statement No. 43 requires the investment return (discount rate) assumption to take into account the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits. Benefits are expected to be provided partially from accumulated plan assets (including accumulated investment earnings) and partially from direct employer contributions. While assets invested in the Supplemental Death Benefit Fund are expected to earn 5% interest annually, employer contributions will be made from working funds held in cash or short-term investments. Based on the expected blend of the source of these funds, the investment return assumption has been set at 4.25%.

C. TMRS as Employer

Pension Trust Fund — TMRS, as an employer, participates as one of the 833 plans in the statewide agent multiple-employer plan administered by the System, providing pension benefits for all of its eligible employees. The plan provisions that have been adopted by the TMRS Board of Trustees are within the options available in the TMRS Act. Employees can retire at age 60 and above with 5 or more years of service, or with 20 years of service regardless of age. The contribution rate for employees is 7% and the matching percentage for TMRS is 200%. TMRS, as an employer, has also adopted 100% updated service credit (USC) on a repeating basis and annuity increases (AI) on a repeating basis, at 70% of the change in the CPI. Employees are vested after 5 years of service, but their accumulated deposits and interest must remain in the plan to receive any employer-financed benefits. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's personal account balance and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TMRS Act. Members may choose to receive their retirement benefit in one of seven payment options. Members may also choose to receive a portion of their benefit as a PLSD. (See section A of this note for a full description of the pension benefits).

As an employer, TMRS contributes to the Plan at an actuarially determined rate, which for 2008 was 12.68% of annual covered payroll. TMRS' annual pension cost and net pension obligation/(asset) for the three years ended December 31, 2008 are as follows:

For Year Ended December 31	Annual Required Contribution (ARC)	Interest on Net Pension Obligation	Adjustment to ARC	Annual Pension Cost (APC)	Employer Contributions	Percentage of APC Contributed	Net Pension Obligation/(Asset)
2006	\$ 532,143	\$ -	\$ -	\$ 532,143	\$ 532,143	100.0 %	\$ -
2007	585,252	-	-	585,252	585,252	100.0	-
2008	705,116	-	-	705,116	774,618	109.9	(69,502)

The funded status as of December 31, 2008, the most recent actuarial valuation date, is as follows (amounts in millions of dollars):

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4)/(5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2008	\$ 9.1	\$ 14.8	61.8 %	\$ 5.7	\$ 5.6	101.9%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.



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The following schedule of funding progress, presented as required supplementary information, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Required Supplementary Information (Unaudited) Schedule of Funding Progress • TMRS as Employer (Amounts in Millions of Dollars)						
Actuarial Valuation Date	Actuarial Value of Assets (1)	Actuarial Accrued Liability (AAL) (2)	Funded Ratio (1)/(2) (3)	Unfunded AAL (UAAL) (2) - (1) (4)	Covered Payroll (5)	UAAL as a Percentage of Covered Payroll (4)/(5) (6)
12/31/2006	\$ 8.8	\$ 11.4	76.9 %	\$ 2.6	\$ 4.3	61.1 %
12/31/2007	9.9	15.2	65.1	5.3	4.7	113.3
12/31/2008	9.1	14.8	61.8	5.7	5.6	101.9

Actuarial calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each valuation, and reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Additional information as of the latest actuarial valuation follows:

Actuarial Methods and Assumptions TMRS as Employer	
Valuation Date	12/31/2008
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	30 Years-Closed Period
Asset Valuation Method	Fund Value
Actuarial Assumptions	
Investment Rate of Return	7.5%
Projected Salary Increases	Varies by age and service
Includes Inflation at	3.0%
Cost-of-Living Adjustments	2.10%

Supplemental Death Benefits Fund — TMRS, as an employer, participates in the cost sharing multiple-employer defined benefit group-term life insurance plan it operates known as the Supplemental Death Benefits Fund (SDBF). TMRS elected to provide group-term life insurance coverage to both current and retired employees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12-month period preceding the month of death). Retired employees are insured for \$7,500; this coverage is an other postemployment benefit, or OPEB.

TMRS contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. These rates were 0.27% and 0.25% in 2008 and 2007, respectively, as a percentage of annual covered payroll. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to prefund retiree term life insurance during employees' entire careers. As an employer, TMRS' contributions to the SDBF for the years ended December 31, 2008, 2007, and 2006 were \$15,014, \$11,677, and \$9,902, respectively, which equaled the required contributions each year.

See section B of this note for a full description of the SDBF.

TMRS Insurance Plan — TMRS, as an employer, also participates in the Employees Retirement System of Texas (ERS) Group Benefits Program (GBP). ERS provides health care, life, disability and dental insurance benefits through the GBP; the GBP is administered through a trust (irrevocable per statute – Texas Insurance Code, Section 1551.401), which is governed and managed by a Board of Trustees. The State Retiree Health Plan (SRHP) is a cost sharing multiple-employer defined benefit postemployment healthcare plan that covers retired employees of the State and other entities as specified by the state legislature, including TMRS. The plan assets are legally protected from creditors of the State of Texas and ERS. The ERS issues a publicly available financial report that includes financial statements and required supplementary information for SRHP. That report may be obtained by writing to ERS, P.O. Box 13207, Austin, Texas 78711-3207 or by calling 877-275-4377.

As a cost sharing plan, all assets and risks are pooled and the contribution rates are the same for each participating employer. Contribution requirements or “premiums” are established and may be amended by the Texas Legislature. TMRS remits monthly premium contributions to ERS to cover both active employees and TMRS retirees that are covered under the plan. TMRS' contributions to ERS for the years ended December 31, 2008, 2007, and 2006 were \$457,156, \$401,681, and \$377,037, respectively for active employees and \$20,551, \$18,198, and \$12,535, respectively for TMRS retirees, which equaled the required contributions each year.

TMRS provides health coverage to TMRS retirees based on a tenure schedule approved by the TMRS Board of Trustees through the annual budget process. The retiree, at his/her own expense, may elect spouse health coverage, as well as dental and life insurance offered through the plan.

3. Deposits and Investments

A. Cash in Bank and Deposits

Demand deposit accounts are held by a local banking institution under terms of a written depository contract and totaled \$756,920 and \$3,714,650, with carrying amounts of (\$4,553,814) and (\$4,283,630) at December 31, 2008 and 2007, respectively. Securities pledged had a market value of \$19,589,176 and \$10,318,850 at December 31, 2008 and 2007, respectively. The account, Due to Depository Bank (book overdraft), consists of benefit checks outstanding at December 31, 2008 and 2007.

B. Deposit and Investment Risk

State and local governments have deposits and investments that are subject to various risks. GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement*



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No. 3, provides disclosure requirements related to deposit and investment risks: custodial credit risk, credit risk, concentrations of credit risk, interest rate risk, and foreign currency risk.

Custodial Credit Risk — Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the System's deposits might not be recovered. TMRS does not have a formal deposit policy for custodial credit risk. All deposits as of December 31, 2008 and 2007, to the extent not insured by the Federal Deposit Insurance Corporation, were collateralized by securities held by a third party independent custodian, in the System's name, under a joint custody agreement giving the System unconditional rights and claims to collateral.

Custodial Credit Risk — Investments

Custodial credit risk is the risk that, in the event of failure of the counterparty, the System will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The assets of the System may be held in the name of agents, nominees, depository trust companies, or other entities designated by the Board of Trustees. At December 31, 2008 and 2007, all investments are registered in the System's name or in the name of the System's custodian, which was established through a master trust custodial agreement, and are held by the custodian in the name of the System.

The fair values of investments at December 31, 2008 and 2007 are as follows:

	2008		2007	
	Fair Value	Cost	Fair Value	Cost
Short-term investments				
Short-term investment funds	\$ 118,833,357	\$ 118,833,357	\$ 629,801,737	\$ 629,801,737
U.S. Treasury bills	11,129,082	11,118,919	-	-
Fixed income securities				
U.S. Treasury notes	-	-	1,652,554,300	1,618,793,172
U.S. Treasury principal strips	-	-	2,369,852,950	2,266,554,858
U.S. government agency	2,202,622,989	1,839,304,268	5,117,830,787	4,759,791,831
U. S. government agency mortgage-backed	3,316,586,406	3,245,099,203	79,587,088	85,337,088
State/local government	397,207,337	432,439,887	734,485,063	718,102,818
Corporate	5,128,363,437	5,314,080,271	3,949,304,339	3,942,439,228
Commercial mortgage-backed	1,558,046,237	1,853,569,018	-	-
Equity Index Funds				
Domestic	876,208,203	1,062,983,619	-	-
International	863,179,543	1,089,977,398	-	-
TOTAL	\$ 14,472,176,591	\$ 14,967,405,940	\$ 14,533,416,264	\$ 14,020,820,732

Credit Risk — Investments

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. According to TMRS investment policy as adopted by the TMRS Board of Trustees, securities eligible for purchase must meet certain credit quality standards. TMRS investment policy does not require the automatic sale of a security that no longer meets the quality standard; however, TMRS monitors those positions and may continue to hold until liquidation is deemed prudent.

The Act authorizes TMRS to invest in short-term investments, pending accumulation of amounts sufficient to warrant longer-term commitment, in the following: (1) U.S. Treasury securities of one year of maturity or less; (2) U.S. government-sponsored enterprise discount notes of one year of maturity or less; (3) commercial paper of 270 days or less in maturity issued by corporations whose commercial paper is rated in the highest rating category by at least two of the following: Moody's Investor Service, Standard and Poor's Corporation, or FitchRatings; (4) custodian bank's short-term investment fund, provided such fund is restricted to securities rated A or better, provides daily liquidity, and satisfies the requirements for ERISA-qualified plans; and (5) Money Market Funds meeting the requirements of SEC Regulation 270.2a7.

For longer-term commitment, the Act authorizes TMRS to invest in the following investments: (1) U.S. Treasury notes and bonds; (2) U.S. government agency securities, backed by the full faith and credit of the U.S. government or collateralized by U.S. Treasury securities; (3) U.S. government-sponsored enterprise securities and federally related institution securities; (4) residential mortgage pass-thru securities issued by the U.S. government and federally chartered agencies that are rated A or better; (5) collateralized mortgage obligation (CMO) bonds issued by the U.S. government and federally chartered agencies or collateralized by U.S. government agency securities that are rated A or better; (6) AAA-rated non-agency residential mortgage pass-thru securities and AAA-rated non-agency CMO Bonds; (7) AAA-rated commercial mortgage-backed securities (CMBS), restricted to multiproperty, multi-borrower transactions; (8) U.S. corporate bonds that are rated BBB or better by Moody's Investor Service, Standard and Poor's Corporation, or FitchRatings; (9) Yankee bonds (foreign bonds issued in the U.S. and denominated in U.S. Dollars) rated A or better by Moody's Investors Service, Standard and Poor's Corporation, or FitchRatings; (10) U.S. dollar-denominated supranational bonds (such as debt of the European Investment Bank and The World Bank) rated AA or better by Moody's Investors Service, Standard and Poor's Corporation, or FitchRatings; (11) bonds of a state, county, school district, city, or other municipal corporation of the United States, rated in the AA category by Moody's Investor Service, Standard and Poor's Corporation, or FitchRatings; (12) equities (common and preferred stock) of U.S. and non-U.S. corporations; (13) domestic equity index fund manager's Russell 3000 Index Commingled Fund; and (14) international equity index fund manager's EAFE Index Commingled Fund.



Notes to Financial Statements

CONTINUED

The System's investments with exposure to credit risk as of December 31, 2008 and 2007 are presented below by quality category:

	Fair Value at 12/31/08	Fair Value at 12/31/07	Rating	Rating Agency
Short-term investment funds	\$ 118,833,357	\$ 629,801,737	NR	N/A
U.S. government agency	2,202,622,989	5,117,830,787	AAA	Moody's Investor Service
U.S. government agency mortgage-backed	3,316,586,406	79,587,088	AAA	Moody's Investor Service
State/local government	25,285,131	26,974,743	AAA	Moody's Investor Service
State/local government	8,666,000	9,608,000	AA1	Moody's Investor Service
State/local government	28,963,668	-	AA2	Moody's Investor Service
State/local government	334,292,538	697,902,320	AA3	Moody's Investor Service
Corporate	165,868,324	244,508,596	AAA	Moody's Investor Service
Corporate	165,624,840	333,536,031	AA1	Moody's Investor Service
Corporate	603,977,600	369,921,320	AA2	Moody's Investor Service
Corporate	317,821,206	526,562,812	AA3	Moody's Investor Service
Corporate	705,537,771	574,569,275	A1	Moody's Investor Service
Corporate	1,623,426,141	1,193,414,157	A2	Moody's Investor Service
Corporate	514,781,822	215,154,335	A3	Moody's Investor Service
Corporate	197,207,071	-	A+	Standard & Poor's
Corporate	115,548,165	129,379,480	A	Standard & Poor's
Corporate	321,070,374	197,472,960	BAA1	Moody's Investor Service
Corporate	374,517,226	147,750,998	BAA2	Moody's Investor Service
Corporate	22,982,897	17,034,375	BAA3	Moody's Investor Service
Commercial mortgage- backed	1,230,151,439	-	AAA	Moody's Investor Service
Commercial mortgage- backed	327,894,798	-	AAA	Standard & Poor's
Total	\$ 12,721,659,763	\$ 10,511,009,014		

Concentration of Credit Risk — Investments

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The System's investment policy requires that no more than 2% of the System's assets may be invested in securities of a single issuer, with the exception of securities issued by the U.S. Treasury or U.S. government agencies. In addition, not more than 5% of the voting stock of a corporation may be acquired by the System.

As of December 31, 2008 and 2007, the System did not exceed any of the issuer diversification limits.

Interest Rate Risk — Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The System's investment policy states that interest rate risk will be controlled through duration management, but may be tolerated for the benefit of income returns.

As of December 31, 2008 and 2007, TMRS' exposure to interest rate risk as measured by the segmented time distribution method by investment type is summarized below:

	Fair Value at 12/31/2008	Investment Maturities (in Years)*				
		Less than 1	1 - 5	6 - 10	11 - 20	More than 20
Short-term investments						
Short-term investment funds	\$ 118,833,357	\$ 118,833,357	\$ -	\$ -	\$ -	\$ -
U.S. Treasury bills	11,129,082	11,129,082	-	-	-	-
Fixed-income securities						
U.S. government agency	2,202,622,989	-	-	28,777,396	1,574,018,177	599,827,416
U.S. government agency mortgage-backed	3,316,586,406	-	-	-	-	3,316,586,406
State/local government	397,207,337	-	-	-	54,248,799	342,958,538
Corporate	5,128,363,437	-	1,319,505,400	482,999,270	1,260,755,230	2,065,103,537
Commercial mortgage-backed	1,558,046,237	-	-	-	-	1,558,046,237
TOTAL	\$ 12,732,788,845	\$ 129,962,439	\$ 1,319,505,400	\$ 511,776,666	\$ 2,889,022,206	\$ 7,882,522,134

	Fair Value at 12/31/2007	Investment Maturities (in Years)*				
		Less than 1	1 - 5	6 - 10	11 - 20	More than 20
Short-term investment funds						
Short-term investment funds	\$ 629,801,737	\$ 629,801,737	\$ -	\$ -	\$ -	\$ -
Fixed-income securities						
U.S. Treasury notes	1,652,554,300	-	-	78,297,760	-	1,574,256,540
U.S. Treasury principal strips	2,369,852,950	-	-	-	2,333,161,700	36,691,250
U.S. government agency	5,117,830,787	511,642,500	-	-	1,445,201,770	3,160,986,517
U.S. government agency mortgage-backed	79,587,088	-	-	-	79,587,088	-
State/local government	734,485,063	-	-	26,974,743	32,025,177	675,485,143
Corporate	3,949,304,339	25,647,500	-	63,925,380	857,903,818	3,001,827,641
TOTAL	\$ 14,533,416,264	\$ 1,167,091,737	\$ -	\$ 169,197,883	\$ 4,747,879,553	\$ 8,449,247,091

* Where applicable, call dates are used instead of stated maturity dates.

Foreign Currency Risk — Investments

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The System's investment policy prohibits the investment in securities denominated in a foreign currency.



Notes to Financial Statements

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4. Property and Equipment

The following is a schedule of property and equipment balances as of December 31, 2008 and 2007, and changes to those account balances during the years then ended:

	Land	Buildings and Improvements	Furniture, Software, and Equipment	Total
Property and equipment				
Balances, December 31, 2006	\$ 254,388	\$ 11,860,286	\$ 11,944,235	\$ 24,058,909
Additions	-	35,025	70,661	105,686
Retirements	-	-	(73,727)	(73,727)
Balances, December 31, 2007	254,388	11,895,311	11,941,169	24,090,868
Additions	-	-	308,656	308,656
Retirements	-	-	(94,195)	(94,195)
Balances, December 31, 2008	254,388	11,895,311	12,155,630	24,305,329
Accumulated depreciation				
Balances, December 31, 2006	-	1,851,834	7,811,276	9,663,110
Additions	-	336,219	2,268,851	2,605,070
Retirements	-	-	(73,727)	(73,727)
Balances, December 31, 2007	-	2,188,053	10,006,400	12,194,453
Additions	-	336,219	1,412,055	1,748,274
Retirements	-	-	(94,195)	(94,195)
Balances, December 31, 2008	-	2,524,272	11,324,260	13,848,532
Net balances, December 31, 2008	\$ 254,388	\$ 9,371,039	\$ 831,370	\$ 10,456,797

5. Fund Allocations

The Act designates the calculation of the amount of interest to be distributed among the separate funds. On December 31 of each year, the Board of Trustees transfers from the Interest Reserve of the Endowment Fund the following amounts:

- (1) to the Current Service Annuity Reserve, Supplemental Disability Benefits and Supplemental Death Benefits Funds, 5% interest on the mean amount of the respective fund during the year;
- (2) to the Municipality Accumulation Fund, current interest (lesser of 5% or calculated rate as specified in Section 855.316 of the TMRS Act) on the amount in the Municipality Accumulation Fund on January 1 of that year;
- (3) to the Interest Reserve of the Endowment Fund, current interest (lesser of 5% or calculated rate as specified in Section 855.316 of the TMRS Act) on the amount in the Endowment Fund on January 1 of that year;
- (4) to the Employees Saving Fund, current interest (lesser of 5% or calculated rate as specified in Section 855.316 of the TMRS Act) on the sum of the accumulated contributions in the Employees Saving Fund on January 1 of that year to all persons who are members on December 31 of that year.

The Board then provides for adequate reserves in the Endowment Fund. In addition, the Board, at its discretion, may appropriate an additional amount of interest to be paid to the Employees Saving and Municipality Accumulation Funds and an additional distributive benefit payment to the annuitants as of year-end. The System made no additional appropriations (above 5%) to the Employees Saving or Municipality Accumulation Funds and made no distributive benefit payments to annuitants during 2008 or 2007.

6. Risk Management

The System is exposed to various risks of loss related to torts; errors and omissions; violation of civil rights; theft of, damage to, and destruction of assets; and natural disasters. These risks, with the exception of pension and welfare fund fiduciary responsibility insurance, are covered by the System's participation in the Texas Municipal League Intergovernmental Risk Pool. This is a pooled arrangement whereby the participants pay experience-rated annual premiums that are designed to pay claims and build sufficient reserves so that the pool will be able to protect the participating entities with its own capital. The pool reinsures excess losses to preserve the capital base. Property physical damage is insured to replacement value with a \$1,000 deductible and a limit of coverage of \$11,164,600; automobile liability limits are set at \$1,000,000 for each occurrence and physical damage is insured to actual value with a \$10,000 deductible per occurrence; general liability is limited to \$1,000,000 per occurrence; sudden events involving pollution are limited to \$1,000,000 for each occurrence with an annual aggregate of \$2,000,000; workers' compensation coverage is in compliance with the workers' compensation laws of the State of Texas with no accident or aggregate deductibles.

The System maintains a pension and welfare fund fiduciary responsibility insurance policy with a commercial carrier. The policy has an aggregate limit of liability of \$1,000,000.

No significant reductions in insurance coverage occurred in the past year, and settled claims have not exceeded insurance coverage in any of the past three fiscal years.

7. Subsequent Events

During 2009, legislation was enacted that sets a guaranteed 5% interest credit to member accounts, sets the discount rate used in the annuity purchase rate for retirees at a minimum of 5%, provides a basis for utilizing unrealized gains/losses on investments for purposes of the interest credit, and allows municipality accounts to receive an annual interest credit at a rate different from the member rate, including negative interest.

Market volatility attributable to the global credit crisis that began in 2008 continues into 2009, creating uncertainty with regard to the fair value of TMRS' investment portfolio. As of April 30, 2009, the total fair value of investments is approximately \$15.3 billion. ◆



Required Supplementary Information (Unaudited)

Schedule of Funding Progress – Pension Trust Fund (Amounts in Millions of Dollars)						
Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1) / (2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2003	\$ 10,815.1	\$ 13,100.1	82.6 %	\$ 2,285.0	\$ 3,426.6	66.7 %
12/31/2004	11,619.1	14,036.9	82.8	2,417.8	3,580.3	67.5
12/31/2005	12,486.1	15,095.2	82.7	2,609.1	3,721.9	70.1
12/31/2006	13,312.7	16,219.7	82.1	2,907.0	3,949.2	73.6
12/31/2007	14,203.3	19,278.8	73.7	5,075.5	4,221.3	120.2
12/31/2008	15,149.7	20,360.8	74.4	5,211.1	4,591.6	113.5

See accompanying Independent Auditors' Report.

Schedule of Employer Contributions – Pension Trust Fund (Amounts in Millions of Dollars)			
For Year Ended December 31	Annual Required Contribution	Actual Contribution	Percentage Contributed
2003	\$ 371.3	\$ 371.3	100.0 %
2004	401.4	401.4	100.0
2005	446.3	446.3	100.0
2006	470.7	470.7	100.0
2007	512.9	512.9	100.0
2008	564.7	567.2	100.4

See accompanying Independent Auditors' Report.

Notes to Trend Data – Pension Trust Fund

The Schedule of Funding Progress summarizes the actuarial value of the System's assets and actuarial liability as of December 31, 2008 and each of the five preceding fiscal years. The data presented in the schedule were obtained from the independent actuary's annual valuation report for each year presented.

The schedule is presented to provide a consistent basis for measuring the System's annual progress toward funding its actuarial liability in accordance with its actuarial funding method. The primary measure of funding progress is the System's funded ratio (i.e., actuarial value of assets expressed as a percentage of the actuarial accrued liability). An increase in the funded ratio indicates improvement in the System's ability to pay all projected benefits as they become due. The System is fully funded if the funded ratio is greater than or equal to 100%. During the year ended December 31, 2008, the System's funded ratio increased from 73.7% to 74.4%.

The Schedule of Funding Progress also discloses the relationship between the System's covered payroll (i.e., all elements included in compensation paid to active members on which contributions are based) and the unfunded actuarial accrued liability. This relationship, expressed as a ratio, is a measure of the significance of the unfunded actuarial accrued liability relative to the capacity to pay

all contributions required to fund the liability. During the year ended December 31, 2008, the System's ratio of the unfunded actuarial accrued liability to its covered payroll decreased from 120.2% to 113.5%.

Effective January 1, 2008, the TMRS Act was amended to allow member cities to make additional contributions. During 2008, seventeen cities made additional contributions to the Pension Trust Fund totaling \$2.5 million.

Additional information as of the latest actuarial valuation follows:

Valuation Date	12/31/2008
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	Closed period, which varies by municipality
Asset Valuation Method	Amortized Cost
*Actuarial Assumptions:	
Investment Rate of Return	7.0%
Projected Salary Increases	Varies by age and service
Includes Inflation at	3.0%
Cost-of-Living Adjustments	CPI assumption is 3.0%; actual COLA varies by plan adopted

*See summary of Actuarial Assumptions in the Actuarial Section for more detailed information.



Required Supplementary Information (Unaudited)

CONTINUED

Schedule of Funding Progress – Supplemental Death Benefits Fund (Amounts in Millions of Dollars)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability Projected Unit Credit (AAL)	Funded Ratio (1) / (2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2006 ⁺	\$23.0	\$136.5	16.8%	\$113.5	\$2,687.5	4.2%
12/31/2007	24.7	113.6	21.7	88.9	2,853.5	3.1
12/31/2008	26.1	120.9	21.6	94.8	3,025.7	3.1

⁺See Notes to Trend Data below.

See accompanying Independent Auditors' Report.

Schedule of Employer Contributions – Supplemental Death Benefits Fund (Amounts in Millions of Dollars)

For Year Ended December 31	Annual Required Contribution	Amount Contributed	Percentage Contributed
2007	\$8.8	\$3.6	40.9%
2008	7.0	3.5	50.0

Notes to Trend Data – Supplemental Death Benefits Fund

The Schedule of Funding Progress summarizes the actuarial value of the System's assets and actuarial accrued liability as of December 31, 2008, 2007, and 2006. The data presented in the schedule were obtained from the System's independent actuary's annual valuation report for each year presented. The December 31, 2006 results in the Schedule of Funding Progress have changed from those reported in the 2006 CAFR. The Supplemental Death Benefits Fund provides for one post-retirement benefit of \$7,500 per individual. Some members and annuitants have worked for more than one municipality during their careers. In the 2006 disclosure this was not taken into account, and these individuals were valued more than once. The removal of the duplicate records has resulted in a lower actuarial liability, and a higher percentage funded.

Additional information as of the latest actuarial valuation follows:

Valuation Date	12/31/2008
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	25 Years – Open Period
Asset Valuation Method	Fund Value
*Actuarial Assumptions:	
Investment Rate of Return	4.25%
Projected Salary Increases	N/A
Includes Inflation at	3.0%
Cost-of-Living Adjustments	None

* See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information. See accompanying Independent Auditors' Report.



Changes in Plan Net Assets — by Fund • Year Ended December 31, 2008									
	Employees Saving Fund	Municipality Accumulation Fund	Current Service Annuity Reserve Fund	Supplemental Disability Benefits Fund	Endowment Fund	Expense Fund	Total Pension Trust Fund	Supplemental Death Benefits Fund	Total
ADDITIONS									
Employer contributions	\$ -	\$ 567,234,527	\$ -	\$ -	\$ 1,725	\$ -	\$ 567,236,252	\$ 8,143,084	\$ 575,379,336
Plan member contributions	297,953,970	-	-	-	-	-	297,953,970	-	297,953,970
Net investment income/(loss)	-	-	-	-	(259,563,888)	(1,479,320)	(261,043,208)	-	(261,043,208)
Total additions	297,953,970	567,234,527	-	-	(259,562,163)	(1,479,320)	604,147,014	8,143,084	612,290,098
DEDUCTIONS									
Service retirement benefits	-	148,116,065	381,928,028	-	1,725	-	530,045,818	-	530,045,818
Disability retirement benefits	-	3,925,221	10,769,373	112,340	-	-	14,806,934	-	14,806,934
Partial lump-sum distributions	-	-	103,177,637	-	-	-	103,177,637	-	103,177,637
Supplemental death benefits	-	-	-	-	-	-	-	7,945,025	7,945,025
Refunds of contributions	49,086,819	-	-	-	-	-	49,086,819	-	49,086,819
Administrative expenses	-	-	-	-	-	11,672,174	11,672,174	-	11,672,174
Other miscellaneous	68,611	-	-	-	(40,836)	(100)	27,675	-	27,675
Total deductions	49,155,430	152,041,286	495,875,038	112,340	(39,111)	11,672,074	708,817,057	7,945,025	716,762,082
FUND TRANSFERS									
Prorated interest at retirement	4,325,361	-	-	-	(4,325,361)	-	-	-	-
Operating budget transfer	-	-	-	-	(9,978,000)	9,978,000	-	-	-
Income allocation	176,235,114	260,271,316	241,554,813	47,297	(697,338,107)	-	(1,229,567)	1,229,567	-
Retirement transfers to CSARF	(244,476,573)	(449,519,843)	693,996,416	-	-	-	-	-	-
Escheated funds	(1,115,825)	-	-	-	1,115,825	-	-	-	-
Net Fund Transfers	(65,031,923)	(189,248,527)	935,551,229	47,297	(692,525,643)	9,978,000	(1,229,567)	1,229,567	-
Total Change in Plan Net Assets	183,766,617	225,944,714	439,676,191	(65,043)	(952,048,695)	(3,173,394)	(105,899,610)	1,427,626	(104,471,984)
Net Assets, beginning of year	3,784,248,652	5,205,426,308	4,701,566,980	1,002,362	1,007,345,107	16,271,972	14,715,861,381	24,695,464	14,740,556,845
Net Assets, end of year	\$3,968,015,269	\$5,431,371,022	\$5,141,243,171	\$ 937,319	\$55,296,412	\$ 13,098,578	\$ 14,609,961,771	\$ 26,123,090	\$ 14,636,084,861

See accompanying Independent Auditors' Report.



Supplemental Schedules

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Schedule of Administrative Expenses	
Year ended December 31, 2008	
Personnel services	
Staff salaries	\$ 4,906,058
Payroll taxes	340,961
Retirement contributions	714,701
Insurance	<u>443,905</u>
Total personnel services	6,405,625
Professional services	
Consulting services	551,543
Actuarial	583,254
Banking services	35,802
Legal counsel	41,200
Medical services	26,000
Audit	<u>80,000</u>
Total professional services	1,317,799
Communication	
Printing	16,124
Postage	92,133
Travel	265,943
Telephone	85,800
Member education and mailings	<u>446,742</u>
Total communication	906,742
Rentals/equipment maintenance	
Data processing	218,138
Equipment service and repair	240
Office equipment	65,601
Offsite record storage	<u>118,767</u>
Total rentals/equipment maintenance	402,746
Miscellaneous	
Dues, subscriptions, and training	177,266
Utilities	158,241
Supplies	100,794
Building/grounds maintenance	114,976
Building security	116,893
Bonds and insurance	74,644
Board and Advisory Committee expenses	109,892
Depreciation	1,748,275
Other administrative expenses	<u>38,281</u>
Total miscellaneous	2,639,262
TOTAL ADMINISTRATIVE EXPENSES	\$ 11,672,174
Method of Finance: Fiduciary Fund – Pension Trust Fund.	

See accompanying Independent Auditors' Report.

Schedule of Professional Services	
Year ended December 31, 2008	
Consulting Services	
Fiduciary services	\$ 205,830
Legislative	115,257
Information systems support	88,886
Strategic planning	50,673
Benchmarking survey	35,000
Human resources management	32,258
Disaster recovery	10,500
Administrative hearing services	7,230
Annuity mortality records and address research	5,301
Logo trademark	608
Total Consulting Services	551,543
Actuarial Services	
The Segal Company	470,373
Gabriel, Roeder, Smith & Company (GRS)	112,881
Total Actuarial Services	583,254
Legal Services	
Kendall & Osborn	41,200
Audit Services	
KPMG LLP	80,000
Medical Services	
Grover Bynum, M.D.	8,800
Marvin Cressman, M.D.	8,800
Tim Lowry, M.D.	8,400
Total Medical Services	26,000
Banking Services	
JPMorgan Chase Bank	35,802
TOTAL PROFESSIONAL SERVICES	\$ 1,317,799
Note: The members of the Board of Trustees serve without compensation; they are reimbursed for actual expenses incurred.	

See accompanying Independent Auditors' Report.



Supplemental Schedules

CONTINUED

Schedule of Investment Expenses	
Year ended December 31, 2008	
Personnel services	
Staff salaries	\$ 607,574
Payroll taxes	37,423
Retirement contributions	78,681
Insurance	<u>37,435</u>
Total personnel services	761,113
Professional services	
Investment management	2,688,259
Consulting services	<u>515,000</u>
Total professional services	3,203,259
Communication	
Travel	<u>27,297</u>
Total communication	27,297
Miscellaneous	
Dues, subscriptions, and training	174,512
Other administrative expenses	<u>1,397</u>
Total miscellaneous	175,909
TOTAL INVESTMENT EXPENSES	\$ 4,167,578

See accompanying Independent Auditors' Report.

Changes in Employees Saving Fund

City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00004	Abernathy	\$220,969	\$22,066	\$11,014			\$1,493		\$252,557	
00006	Abilene	42,787,069	2,621,550	2,023,612	(14,456)	3,460,886	561,369		43,395,520	
00007	Addison	17,835,155	1,098,393	877,176		502,386	96,215		19,212,123	
00010	Alamo	1,099,148	152,190	53,696	(936)	8,059	20,666		1,275,373	
00012	Alamo Heights	2,315,339	256,825	111,594		187,173	24,621		2,471,964	
00014	Alba	26,736	8,903	1,337					36,975	
00016	Albany	172,244	17,859	8,165	(618)		8,643		189,007	
00017	Aledo	44,997	31,155	2,250					78,402	
00018	Alice	6,051,056	391,771	297,121	(2,144)	90,920	66,450		6,580,434	
00019	Allen	18,523,772	2,156,967	885,820	(1,765)	767,248	330,011		20,467,535	
00020	Alpine	1,638,781	92,943	72,940	(7,365)	123,126	75,658		1,598,515	
00022	Alto	122,259	22,472	4,897			25,235		124,393	
00023	Alton	363,840	81,272	16,508	(1,223)		35,604		424,793	
00024	Alvarado	293,654	110,688	14,296			12,805		405,833	
00026	Alvin	7,044,404	582,669	337,507	(715)	470,633	45,030		7,448,202	
00028	Alvord	25,735	10,685	959			7,641		29,738	
00030	Amarillo	63,359,335	4,375,685	3,040,670	(33,465)	3,740,870	906,831		66,094,524	
00032	Amherst	63,856	7,509	2,552		47,778	2,036		24,103	
00034	Anahuac	90,126	15,588	3,774	(207)		15,319		93,962	
00036	Andrews	3,242,053	180,627	160,524			34,568		3,548,636	
00038	Angleton	3,059,741	277,693	142,341	(1,347)	140,808	157,174		3,180,446	
00040	Anna	198,774	106,717	8,641		11,768	21,953		280,411	
00044	Anson	213,068	20,796	9,815	802	17,396	20,125		206,960	
00045	Anthony	85,869	38,389	4,070		7,837	4,660		115,830	
00048	Aransas Pass	1,382,176	179,163	65,876		86,196	51,790		1,489,229	
00050	Archer City	77,271	19,008	3,743			2,417		97,605	
00051	Argyle	312,336	75,594	15,250	(186)	8,166	1,792		393,036	
00052	Arlington	147,512,527	10,017,955	7,095,799	(51,921)	9,854,428	1,037,527		153,682,405	
00054	Arp	115,347	11,090	5,767					132,204	
00060	Aspermont	143,743	8,845	7,074			1,486		158,176	
00062	Athens	4,328,043	362,456	178,910	(39)	1,202,984	102,110		3,564,276	
00064	Atlanta	720,167	69,619	33,355		1,152	55,000		766,989	
00066	Aubrey	452,611	99,039	21,763		174	20,733		552,506	
00074	Avinger	14,421	1,631	719					16,772	
00075	Azle	2,501,883	276,892	119,078	(1,001)	212,795	43,038		2,641,019	



Changes in Employees Saving Fund

CONTINUED

City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00077	Baird	138,697	13,032	6,830				3,377	155,182	
00078	Baich Springs	3,105,224	397,828	143,326	(2,255)	236,284	100,757	3,307,082	3,307,082	
00079	Balcones Heights	1,619,216	136,543	76,094	(457)	150,737	28,527	1,652,132	1,652,132	
00080	Ballinger	925,558	49,142	43,159		125,190	21,370	871,299	871,299	
00082	Balmorhea	9,497	3,107	230			6,261	6,574	6,574	
00083	Bandera	330,600	34,608	15,420		65,537	18,816	361,811	361,811	
00084	Bangs	277,931	21,604	10,913		1,260	568	244,343	244,343	
00090	Bartlett	96,362	27,133	4,257	(254)		8,365	117,873	117,873	
00091	Bartonville	54,241	14,912	2,606			3,445	68,314	68,314	
00092	Bastrop	1,519,610	233,726	72,020	(5,211)	93,124	33,168	1,693,853	1,693,853	
00094	Bay City	4,745,963	278,376	224,642	(3,383)	355,166	83,836	4,806,596	4,806,596	
00093	Bayou Vista	54,732	18,415	2,598			889	74,856	74,856	
00096	Baytown	33,091,761	2,370,448	1,566,285	(2,187)	1,892,063	493,022	34,641,222	34,641,222	
00098	Beaumont	54,528,190	2,916,332	2,625,422	(7,663)	3,052,126	395,608	56,614,547	56,614,547	
00101	Bee Cave	282,313	128,374	12,988		6,519	20,509	396,646	396,646	
00102	Beeville	2,909,054	172,064	144,849			12,743	3,213,224	3,213,224	
00106	Bellaire	9,482,326	588,253	448,722		618,435	52,893	9,847,973	9,847,973	
00109	Bellmead	1,946,760	145,600	93,348			78,138	2,107,570	2,107,570	
00110	Bells	85,387	9,931	3,811	(343)		6,198	92,588	92,588	
00112	Belville	1,339,433	101,999	64,204	(3,695)	157,989	27,685	1,316,267	1,316,267	
00114	Belton	2,621,862	267,127	123,519	(108)	142,077	114,690	2,755,633	2,755,633	
00118	Benbrook	5,829,056	459,234	286,575	(955)	23,647	85,065	6,465,198	6,465,198	
00121	Berryville	41,166	4,863	2,058				48,088	48,088	
00123	Bertram	110,046	14,694	5,241			6,272	123,708	123,708	
00124	Big Lake	641,624	37,686	31,936			5,290	705,956	705,956	
00126	Big Sandy	98,713	15,515	4,313		7,959	5,573	105,009	105,009	
00128	Big Spring	6,512,338	535,973	310,563	(2,834)	189,979	291,024	6,875,037	6,875,037	
00132	Bishop	359,290	29,827	17,235			15,058	391,294	391,294	
00134	Blanco	161,018	19,505	8,012				188,535	188,535	
00140	Blooming Grove	42,017	5,435	2,101				49,553	49,553	
00142	Blossom	109,689	6,670	5,484				121,843	121,843	
00143	Blue Mound	52,347	24,632	2,608			585	79,001	79,001	
00144	Blue Ridge	30,779	7,436	889			15,753	23,352	23,352	

Changes in Employees Saving Fund

CONTINUED

City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00148	Boerne	4,410,442	578,595	197,682	(6,446)	702,284	41,414	4,436,575		
00150	Bogata	60,975	9,502	1,560	(205)		33,348	38,484		
00152	Bonham	2,879,779	261,361	136,335	(298)	69,686	99,888	3,107,603		
00154	Booker	98,599	15,644	4,847		19,451		99,640		
00156	Borger	5,123,769	361,757	237,352	(2,490)	760,082	117,378	4,842,928		
00158	Bovina	157,277	10,099	5,760			43,677	129,460		
00160	Bowie	2,072,630	148,915	97,697	(2,453)	153,779	35,706	2,127,304		
00162	Boyd	101,217	22,416	4,801		1,746	2,271	124,417		
00166	Brady	1,092,011	141,512	53,767	(960)	12,273	10,094	1,263,963		
00170	Brazoria	604,932	44,811	29,657	(220)	5,630	8,101	665,449		
00172	Breckenridge	1,515,282	98,913	72,226	(329)	105,239	49,066	1,532,117		
00174	Bremond	76,450	8,814	3,758			2,136	86,886		
00176	Brenham	8,330,952	445,061	403,091	(310)	398,576	61,363	8,718,855		
00177	Bridge City	2,446,590	183,679	115,694	(242)	277,747	14,627	2,453,347		
00178	Bridgeport	1,179,541	255,166	58,000	(329)		8,977	1,483,401		
00180	Bronte	36,406	5,433	1,820				43,660		
00182	Brookshire	709,479	40,911	33,672		2,479	30,778	750,805		
00184	Brownfield	2,605,052	131,805	126,751		188,976	68,069	2,606,563		
10188	Brownsville	46,774,584	3,358,418	2,265,456	(3,890)	1,853,831	521,555	50,019,182		
20188	Brownsville Public Utility	21,262,619	1,425,813	1,010,687		1,109,104	332,231	22,257,784		
10190	Brownwood	5,987,081	535,218	285,085	(1,982)	285,818	195,200	6,324,384		
30190	Brownwood Health Dept.	145,850	21,069	6,402		18,159	8,638	146,524		
20190	Brownwood Public Library	27,036	3,535	1,289			1,606	30,254		
00195	Bruceville-Eddy	240,462	21,461	7,245		86,778	56,476	125,914		
00192	Bryan	38,653,362	2,882,418	1,787,267	(31,407)	3,637,538	618,984	39,035,118		
00193	Bryson	184,944	3,680	9,247				197,872		
00194	Buda	513,349	112,283	24,953	(836)		19,243	630,506		
00196	Buffalo	209,202	34,473	10,440			453	253,662		
00198	Bullard	119,450	27,482	5,657			6,310	146,279		
00203	Bulverde	142,127	59,178	6,455			14,373	193,387		
00199	Bunker Hill Village	375,836	32,703	18,792				427,331		
00200	Burkburnett	1,718,624	158,420	79,505	(1,714)	141,967	73,476	1,739,392		
00202	Burleson	8,631,809	1,045,132	413,772	(208)	408,793	94,333	9,587,379		
00204	Burnet	2,493,493	292,659	115,843	(3,436)	18,581	146,632	2,733,346		
00207	Cactus	109,037	26,727	5,243	(1,666)		3,004	136,337		



Changes in Employees Saving Fund

CONTINUED

City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00208	Caddo Mills	31,317	20,789	1,488				3,191		50,403
00210	Caldwell	1,765,316	93,201	82,842	(29)	82,600		37,230		1,821,500
00212	Calvert	54,123	11,896	1,617	(933)			21,552		45,151
00214	Cameron	987,155	66,310	48,243		11,165		15,618		1,074,925
00220	Canadian	329,824	45,305	13,787	(12,856)			42,969		333,091
00222	Canton	1,051,364	151,511	47,522	(804)	12,616		95,520		1,141,457
00224	Canyon	3,992,623	227,874	159,024	(315)	1,121,300		17,780		3,240,126
00227	Carmine	36,495	1,962	1,825						40,282
00228	Carrizo Springs	857,229	48,156	40,577		77,381		12,605		855,976
00230	Carrollton	59,488,604	3,174,293	2,882,493	16,890	2,280,266		360,276		62,921,738
00232	Carthage	2,763,216	252,788	135,066	(4,936)	55,619		48,820		3,041,695
00231	Castle Hills	2,602,990	177,037	113,073		398,203		17,458		2,477,439
00234	Castroville	907,844	62,579	39,465	(6,195)	102,535		32,052		869,106
00238	Cedar Hill	9,768,817	1,150,346	467,028	(561)	512,811		100,364		10,772,455
00239	Cedar Park	6,917,463	1,127,275	333,932	(19,202)	153,069		140,066		8,066,333
00242	Celina	441,336	116,420	21,618				8,428		570,945
00244	Center	1,192,396	157,944	57,368	(8)	20,696		42,446		1,344,558
00246	Centerville	136,029	11,307	6,076		37,063				116,349
00247	Chandler		5,401							5,401
00248	Charlotte	68,885	5,360	3,444						77,689
00249	Chester	88,049	1,986	4,402						94,437
00245	Chico	55,047	11,586	2,752		7,723				61,663
00250	Childress	825,198	97,053	40,630	(751)	149,619		11,658		800,853
00253	Chireno	120,929	15,802	6,046						142,777
00254	Christine	16,123	1,032	96				10,421		2,328
00255	Cibolo	650,546	184,027	30,364	(4,502)	49,612		22,681		792,644
00256	Cisco	660,318	40,813	29,454		176,518		464		553,603
00258	Clarendon	171,061	16,063	8,532				1,604		194,053
00259	Clarksville	443,619	42,173	21,267	(4,168)			10,389		492,502
00260	Clarksville City	231,782	8,226	11,589						251,597
00263	Clear Lake Shores	177,723	33,519	8,704						219,946
00264	Cleburne	10,428,840	963,933	488,347		715,097		189,048		10,976,976
00266	Cleveland	1,888,582	144,698	87,867	(377)	307,138		50,791		1,762,841

Changes in Employees Saving Fund

CONTINUED

City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00268	Clifton	519,676	43,251	24,613					28,142	559,398
00271	Clute	2,674,164	261,099	129,575	(1,306)		67,266		50,911	2,945,355
00272	Clyde	356,484	57,067	15,612					49,222	379,941
00274	Coahoma	67,139	7,900	3,357						78,396
00276	Cockrell Hill	430,352	65,599	19,460					39,965	475,446
00278	Coleman	1,732,192	147,016	78,727	(1,006)		237,500		49,980	1,669,449
00280	College Station	35,095,628	2,762,037	1,670,745	(6,691)		2,658,729		240,006	36,622,984
00281	Colleyville	8,327,963	714,226	405,259			142,964		98,345	9,206,138
00282	Collinsville	112,922	15,643	5,646						134,211
00283	Colmesneil	18,632	5,101	932						24,664
00284	Colorado City	824,101	74,393	40,081	(491)				28,324	909,760
00286	Columbus	1,042,400	79,151	47,474	(1,588)		43,527		64,733	1,059,177
00288	Comanche	740,516	41,892	35,475			104,319		32,313	681,250
00290	Commerce	1,418,731	136,888	68,599	(67)		137,872		19,578	1,466,701
00294	Conroe	14,581,463	1,363,046	703,141	(3,001)		928,261		186,655	15,529,733
00295	Converse	2,767,797	342,070	131,385	4,397		160,837		59,808	3,025,004
00298	Cooper	229,992	22,121	11,420					2,142	261,392
00299	Coppell	15,762,363	1,484,973	773,461	(3,379)		208,824		197,936	17,610,658
00297	Copper Canyon	25,062	9,134	1,253						35,449
00300	Copperas Cove	6,472,239	628,232	310,473	(1,610)		200,848		128,392	7,080,094
00301	Corinth	3,547,209	563,079	164,397	(5,135)		314,666		131,714	3,823,170
00302	Corpus Christi	106,082,779	6,438,000	4,996,223	(19,403)		8,849,505		904,978	107,743,116
00304	Corrigan	276,948	29,328	12,571					22,954	295,893
00306	Corsicana	7,005,047	626,124	331,646	(4,831)		624,843		104,085	7,229,058
00308	Cotulla	201,473	28,880	9,153					18,331	221,175
00310	Crandall	326,341	67,494	14,337					44,526	363,646
00312	Crane	811,098	58,320	36,664			30,889		62,345	812,848
00314	Crawford	19,575	5,073	979						25,626
00316	Crockett	1,655,743	103,002	78,028	(442)		165,892		52,672	1,617,767
00318	Crosbyton	189,771	14,765	7,966			22,598		12,496	177,409
00320	Cross Plains	146,475	9,855	7,324						163,654
00323	Crowley	2,164,900	210,190	104,841	(776)		21,144		64,804	2,393,207
00325	Crystal Beach	212		11						222
00324	Crystal City	636,023	59,577	28,675	(190)		92,622		26,689	604,774
00326	Cuero	1,910,294	132,260	87,984			373,483		45,177	1,711,879



Changes in Employees Saving Fund

CONTINUED

City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00328	Cumby		11,298						1,000	10,298
00332	Dalingerfield	439,344	30,648	21,711					5,114	486,589
00334	Daisetta	56,969	11,778	2,221					13,887	57,081
00336	Dalhart	1,249,123	90,557	60,305	(127)				43,904	1,336,728
00339	Dalworthington Gardens	311,634	104,093	14,837					14,427	407,637
00340	Danbury	12,392	14,334	620						27,346
00341	Darrrouzett	25,341	5,741	1,267						32,349
00344	Dayton	999,082	114,567	48,191	(8,873)				4,452	1,119,692
00352	De Leon	117,089	21,489	5,269					8,214	135,633
00346	Decatur	2,116,986	325,860	101,340	(756)				174,944	2,333,883
00348	Deer Park	17,019,761	999,816	798,148	(3,194)				1,305,154	17,414,020
00350	Dekalb	183,572	23,761	7,562	(3,947)				10,652	173,826
00354	Del Rio	1,320,141	722,488	61,635	(149)				46,170	1,967,494
00353	Dell City	78,130	5,061	3,907						87,098
00356	Demison	8,879,256	612,646	435,954	(1,086)				112,834	9,712,450
00358	Denton	48,891,954	3,847,275	2,375,612	(25,206)				2,142,459	52,449,589
00360	Denver City	1,234,134	58,703	58,964					80,797	1,259,604
00362	Deport	8,558	1,477	385					1,502	8,917
10366	DeSoto	16,714,610	1,227,850	788,140					1,776,974	16,827,051
20366	DeSoto Economic Develop. Corp	75,979	8,255	2,058					39,726	46,566
00370	Devine	213,299	57,268	10,151					10,180	270,538
00371	Diboll	1,102,388	113,944	52,558	(119)				4,539	1,222,503
00372	Dickens	5,064	3,368	109					3,840	4,701
00373	Dickinson	2,015,652	263,907	96,089	220				164,250	2,155,941
00374	Dilley	269,845	32,147	12,840	(3,251)				9,374	302,207
00376	Dimmitt	590,960	41,394	28,453					23,774	637,033
00382	Donna	931,284	107,439	45,824					8,720	1,075,827
00379	Double Oak	78,874	21,006	3,017					18,541	84,356
00383	Dripping Springs	32,101	13,763	1,605						47,469
00384	Dublin	488,051	43,990	23,663					11,071	544,633
00386	Dumas	2,335,304	208,540	109,144	(9,194)				85,774	2,465,183
00388	Duncanville	17,121,442	959,303	789,333	(1,347)				2,604,507	16,168,697
00394	Eagle Lake	699,880	48,548	30,300	105				105,937	653,047

Changes in Employees Saving Fund

CONTINUED

City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00396	Eagle Pass	8,904,191	611,770	420,612	(2,206)	841,650	201,380	8,891,337		
00397	Early	497,304	39,375	21,977		6,645	55,582	496,428		
00399	Earth	20,478	7,306	921			4,049	24,656		
00401	East Mountain	20,525	6,648	1,026				28,200		
00395	East Tawakoni	99,514	18,146	4,976		28,674		93,962		
00398	Eastland	474,368	54,823	23,412		14,586	5,052	532,965		
00402	Ector	17,988	3,988	899				22,875		
00406	Eden	295,488	21,149	14,713			1,224	330,126		
00408	Edgewood	42,621	13,842	2,073	(886)		2,210	55,440		
00410	Edinburg	11,763,125	1,441,358	561,095	(6,222)	430,583	265,459	13,063,314		
00412	Edna	1,168,383	74,829	54,278		150,558	12,133	1,134,799		
00414	El Campo	4,956,943	210,909	237,960		363,675	65,436	4,976,701		
00416	Eldorado	420,414	23,861	20,832		5,264	3,082	456,761		
00418	Electra	485,334	44,440	22,561	(942)	31,741	1,594	518,058		
00420	Elgin	1,253,511	150,624	61,505	(1,329)	26,051	13,757	1,424,503		
00422	Elkhart	149,749	10,833	7,487				168,070		
00427	Elmendorf	1,540	8,947	77				10,564		
00432	Emory	145,387	29,120	6,935			7,592	173,850		
00436	Ennis	8,753,923	555,433	411,926		816,606	114,171	8,790,506		
00439	Eules	25,428,920	1,544,766	1,208,344	(4,333)	1,442,489	237,835	26,497,373		
00440	Eustace	81,590	15,852	3,953	(53)		2,472	98,870		
00441	Everman	747,283	70,837	34,423	2,875	26,102	50,023	779,293		
00443	Fair Oaks Ranch	550,867	101,484	27,210			10,041	669,520		
00442	Fairfield	672,296	74,314	33,372		1,185	5,544	773,254		
00445	Fairview	360,818	96,779	17,695			21,171	454,121		
20444	Falfurrias	281,181	32,641	14,000			3,764	324,058		
10444	Falfurrias Utility Board	185,549	17,075	9,083				211,706		
00446	Falls City	37,230	5,029	1,862				44,121		
00448	Farmers Branch	34,568,067	1,913,614	1,647,922	(5,812)	3,335,835	280,243	34,507,713		
00450	Farmersville	897,537	49,443	42,540		47,492	4,458	937,570		
00451	Farwell	76,278	9,812	3,661			3,426	86,325		
00452	Fate	48,994	23,506	2,216		10,414	1,164	63,138		
00454	Fayetteville	9,387	2,157	469				12,013		
00456	Ferris	735,911	60,431	32,336	(726)	61,317	59,438	707,197		
00458	Flatonia	528,616	38,356	25,061		37,587	8,809	545,637		



Changes in Employees Saving Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00460	Florence	41,679	14,617	1,958				2,423	55,831	
20462	Floresville	945,270	94,000	46,074			40,719	5,992	1,038,633	
00463	Flower Mound	13,954,129	1,627,265	659,335	(10,662)		863,336	233,653	15,133,078	
00464	Floydada	587,833	41,921	29,392	(639)		83,043	22,387	659,145	
00468	Forest Hill	2,850,985	288,894	139,261	(77)		4,182	53,518	3,173,071	
00470	Forney	1,488,665	295,668	71,963			67,925	64,595	1,798,519	
00472	Fort Stockton	2,206,633	188,117	105,973				12,199	2,368,203	
00476	Franklin	141,066	16,559	6,472	(1,538)			1,479	151,897	
00478	Frankston	68,822	14,212	3,179	(232)		224,314	52,465	83,196	
00480	Fredericksburg	5,544,796	331,589	265,438	(195)		134,412	29,506	5,864,812	
00482	Freeport	2,473,596	297,510	121,211	(7,426)		172,653	2,942	2,728,204	
00481	Freer	89,956	22,172	4,388	(169)		75,105	6,012	113,574	
00483	Friendswood	8,053,297	752,931	393,165	(12,749)		316,570	205,557	8,956,446	
00484	Friena	787,767	43,457	36,525	(894)			14,626	786,463	
00486	Frisco	16,057,216	3,205,227	785,464	(2,886)		335,043	183,401	19,513,031	
00487	Fritch	254,173	49,642	11,995	(676)		99,768	69,334	300,290	
00488	Frost	71,539	6,868	3,577			69,105		81,984	
00492	Gainesville	6,311,196	479,477	302,039	(2,886)		335,043	183,401	6,571,382	
00494	Galena Park	2,311,111	187,765	108,543	(676)		99,768	69,334	2,437,641	
00498	Ganado	490,446	30,702	24,522			69,105		476,566	
00499	Garden Ridge	302,044	48,752	14,608				11,642	353,762	
00500	Garland	136,351,205	8,275,574	6,491,096	(20,368)		9,382,564	1,066,977	140,647,966	
00502	Garrison	321,654	16,056	16,083					353,793	
00503	Gary	67,831	8,464	3,392					79,687	
00504	Gatesville	1,745,997	180,238	78,415			229,980	18,668	1,756,002	
00505	George West	57,884	38,369	2,605			11,747	5,781	81,330	
00506	Georgetown	12,907,391	1,599,317	613,774	(10,285)		753,526	175,117	14,181,554	
00510	Giddings	2,145,597	160,870	69,776	(2,265)		1,063,022	35,887	1,275,069	
00512	Gilmer	1,059,002	96,611	50,465			61,331	17,942	1,126,805	
00514	Gladewater	1,275,231	83,569	61,427	(5,226)		31,359	20,907	1,367,960	
00516	Glen Rose	456,142	48,193	22,444				2,749	518,804	
00517	Glenn Heights	1,222,006	148,152	54,735	(227)		150,649	24,869	1,249,148	
00518	Godley	78,495	9,746	3,783				737	91,287	

Changes in Employees Saving Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00519	Goldsmith	44,916	5,132	2,246						52,294
00520	Goldthwaite	487,587	34,822	24,379				1,750		545,038
00522	Goliad	310,892	20,273	15,240				7,202		339,202
00524	Gonzales	2,218,225	139,382	108,462	(1,021)		52,118	18,836		2,394,094
00532	Graford	765	4,000	38						4,804
10534	Graham	2,294,501	166,348	109,643	(488)		509,759	42,555		2,017,690
20534	Graham Regional Medical Ctr.	4,943,259	379,420	230,853	(934)		268,597	2,18,653		5,065,348
00536	Granbury	4,000,791	500,098	187,815	(94)		289,084	56,425		4,343,101
00540	Grand Prairie	67,253,810	4,647,162	3,252,142	(3,930)		3,360,083	621,416		71,167,685
00542	Grand Saline	577,251	64,242	28,611				3,317		666,786
00544	GrandView	280,292	27,467	12,024			43,964	7,878		267,941
00546	Granger	124,074	15,051	5,248	(360)			18,829		125,184
00547	Granite Shoals	141,918	45,356	6,075				22,245		171,104
00548	Grapeland	133,249	16,506	6,652			2,534			153,874
00550	Grapevine	30,434,456	2,361,085	1,445,019	(2,071)		2,416,867	198,984		31,622,638
00552	Greenville	16,045,471	1,050,205	773,765	(166)		946,886	108,269		16,814,120
00551	Gregory	65,315	10,539	3,155				3,423		75,586
00553	Grey Forest Utilities	1,282,485	102,670	60,190			71,050	17,542		1,356,752
00556	Groesbeck	140,820	58,044	6,589			1,121	9,943		194,388
00558	Groom	22,663	5,881	1,133						29,677
00559	Groves	6,846,799	365,034	337,012	(33,460)		342,159	26,310		7,146,916
00560	Groveton	23,796	7,206	1,190						32,192
00562	Gruver	111,663	8,081	5,029				11,135		113,637
00563	Gun Barrel City	375,944	70,533	17,005			25,997	18,236		419,249
00564	Gunter	58,869	13,816	1,710				24,661		49,734
00568	Hale Center	14,001	12,977	690				1,144		26,524
00570	Hallettsville	1,225,839	52,297	59,192	(56)		72,956	4,042		1,260,274
00572	Hallsville	26,639	21,227	1,332						49,198
00574	Haltom City	12,707,161	1,007,494	611,839	(1,193)		991,241	96,460		13,237,600
00576	Hamilton	371,354	36,696	18,148	(2,938)			4,439		418,821
00578	Hamilin	325,512	23,665	15,526			16,053	4,185		344,465
00580	Happy	34,925	5,684	1,746						42,355
00581	Harker Heights	4,197,596	549,469	203,976	1,979		118,535	73,524		4,760,961
10582	Harlingen	14,560,986	1,046,467	703,205	(2,689)		715,109	156,560		15,436,300
20582	Harlingen Waterworks System	3,737,292	350,124	177,704	(1,846)		107,934	104,730		4,050,610



Changes in Employees Saving Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00583	Hart	24,777	4,709	1,239						30,725
00586	Haskell	421,037	35,708	19,631				31,832		444,544
00587	Haslet	220,952	38,319	11,048						270,319
00588	Hawkins	276,508	21,403	13,687				2,768		308,830
00585	Hays	18,434	3,633	922						22,989
00590	Hearne	966,968	113,427	41,455	(7,908)		87,971	57,547		968,424
00591	Heath	874,849	195,392	43,623						1,113,864
00592	Hedley	28,591	1,836	1,345				2,104		29,668
00595	Hedwig Village	797,551	78,471	39,617				6,501		909,138
00593	Helotes	543,245	94,953	25,995				23,353		640,839
00594	Hemphill	556,415	41,414	27,561				6,636		618,754
00596	Hempstead	1,070,712	92,285	51,961	(934)			36,132		1,177,892
00598	Henderson	3,376,082	325,600	164,789	(323)		94,398	48,065		3,723,685
00600	Henrietta	328,767	41,109	16,026			67,999	4,401		313,502
00602	Hereford	2,239,983	169,496	108,116	(79)		93,440	31,626		2,392,450
00605	Hewitt	1,915,288	199,458	84,703	(484)		243,169	45,590		1,910,206
00609	Hickory Creek	285,802	76,531	12,987	(3,710)			20,095		351,515
00606	Hico	193,473	14,700	8,891				15,891		201,174
00607	Hidalgo	2,442,263	381,089	112,224	(1,967)		37,296	173,831		2,722,482
00608	Higgins	54,587	2,952	2,729						60,268
00610	Highland Park	13,011,504	656,935	600,211			1,869,693	8,362		12,390,595
00611	Highland Village	3,747,013	477,964	184,305	(10,478)		22,280	49,244		4,327,280
00613	Hill Country Village	272,600	30,901	13,608	(439)					316,670
00612	Hillsboro	2,650,350	198,900	131,445	(2,247)		48,304	16,472		2,913,672
00614	Hitchcock	799,731	55,556	37,962				33,735		859,514
00615	Holland	77,567	13,132	3,613				3,928		90,384
00616	Holiday	109,229	16,171	5,461						130,861
00617	Hollywood Park	698,627	73,335	32,822			19,517	30,181		755,086
00618	Hondo	1,417,476	152,676	67,645	(6,735)		90,649	39,452		1,500,961
00620	Honey Grove	193,196	16,031	9,112	(2,381)		1,844	8,456		205,658
00622	Hooks	194,263	19,312	7,726	(439)			41,927		178,935
00626	Howe	277,018	27,577	13,765	(456)		8,561			309,343
00627	Hubbard	56,589	19,613	2,789			673	1,611		76,707

Changes in Employees Saving Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00628	Hudson	101,349	26,341	4,475	(148)			12,838	119,179	
00629	Hudson Oaks	285,754	48,111	13,446				17,970	329,342	
00630	Hughes Springs	523,244	33,402	25,663				9,819	572,491	
00632	Humble	7,544,154	639,558	364,168	(497)		381,271	70,968	8,095,144	
00633	Hunters Creek Village	50,207	21,905	2,510					74,622	
00634	Huntington	433,137	40,644	19,651			76,897	4,641	411,894	
00636	Huntsville	9,613,821	843,062	455,007	(3,026)		508,009	161,991	10,238,864	
00637	Hurst	22,376,396	1,406,685	1,060,902	(7,886)		2,101,872	209,199	22,525,026	
00638	Hutchins	1,001,790	153,442	41,551				180,762	1,016,022	
00640	Hutto	606,698	290,696	29,529				18,377	908,546	
00641	Huxley	180,695	12,053	6,673			50,179	1,431	147,811	
00642	Idalou	7,877	18,068	394					26,338	
00643	Ingleside	925,964	103,354	43,576	(699)		35,015	23,955	1,013,225	
00646	Ingram	105,680	15,403	4,981			6,294		119,770	
00644	Iowa Park	1,269,080	84,766	62,888	(1,122)		58,085	8,412	1,349,115	
00645	Iraan	108,665	13,173	5,433					127,272	
00648	Irving	102,876,366	6,131,688	4,931,575	(16,502)		9,105,726	600,811	104,216,590	
00650	Italy	32,273	26,029	1,373				6,640	53,035	
00652	Itasca	222,692	33,850	8,399			65,300	2,230	197,412	
00654	Jacinto City	1,406,344	105,058	68,933			12,421	24,542	1,543,372	
00656	Jacksboro	1,099,926	95,814	52,116			52,749	37,864	1,157,243	
00658	Jacksonville	3,422,278	300,758	160,729	(505)		567,699	47,034	3,268,527	
00660	Jasper	2,974,212	300,256	125,570	(262)		569,630	132,409	2,697,737	
00664	Jefferson	268,841	39,433	13,057			12,160	578	308,593	
00665	Jersey Village	2,039,087	284,935	98,103	(1,296)		111,193	35,842	2,273,794	
00666	Jewett	140,223	25,948	7,011					173,182	
00668	Joaquin	32,751	5,991	1,585				1,048	39,279	
00670	Johnson City	212,389	26,543	10,242				2,558	246,617	
00673	Jones Creek	44,277	7,047	2,069				2,891	50,503	
00675	Jonestown	88,308	44,851	3,994				9,389	127,763	
00677	Josephine	26,439	10,670	1,307				2,113	36,303	
00671	Joshua	299,592	51,534	14,098	(1,033)			2,875	361,316	
00672	Jourdanton	287,937	41,180	14,332	(788)		21,302	3,005	319,143	
00674	Junction	550,035	39,209	22,887			122,048	185	489,110	
00676	Justin	285,329	52,611	13,796	(259)			15,907	335,570	



Changes in Employees Saving Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00678	Karnes City	375,805	27,566	18,790						422,162
00680	Katy	4,647,914	453,089	226,454	(6,092)	23,544	105,356			5,192,465
00682	Kaufman	1,603,181	157,324	75,191	(142)	183,000	18,162			1,634,392
00683	Keene	910,392	116,976	44,821			7,654			1,064,534
00681	Keller	10,070,868	1,176,600	492,655		316,698	141,088			11,282,337
00685	Kemah	645,256	98,112	31,602			13,422			761,547
00684	Kemp	108,070	21,308	5,186	(225)		4,885			129,454
00686	Kenedy	352,030	27,240	17,486	(389)		1,922			394,445
00688	Kennedale	1,352,547	238,833	63,113	(241)	65,187	81,077			1,507,988
00692	Kermit	1,206,164	91,677	52,546		211,839	8,056			1,130,491
10694	Kerrville	10,474,537	930,937	485,120	(869)	1,148,584	216,918			10,524,223
20694	Kerrville Public Utility	3,691,852	198,412	172,266	(191)	502,731	33,496			3,526,112
10696	Kilgore	5,184,872	429,244	253,003	(1,035)	98,939	106,077			5,661,068
00698	Killeen	20,062,174	2,440,229	943,075	23,827	1,769,199	321,148			21,378,958
00700	Kingsville	11,185,925	581,088	536,632	(3,099)	539,463	179,535			11,581,548
00701	Kirby	1,019,914	105,762	49,545	(1,720)		29,789			1,143,712
00702	Kirbyville	205,433	36,161	9,463	(410)	2,539	20,309			227,799
00704	Knox City	115,230	9,523	5,761						130,515
00708	Kountze	111,377	35,792	5,188			10,063			142,294
00709	Kress	83,791	5,909	4,013			3,805			89,907
00699	Krugerville	7,277	6,876	208			5,535			8,826
00707	Krum	195,864	50,722	9,443	(147)		5,206			250,676
00710	Kyle	1,006,331	273,817	48,938	(2,872)		25,427			1,300,787
00725	La Coste	66,171	8,347	2,750			3,175			74,093
00714	La Feria	762,791	110,318	37,756	(850)		5,417			904,598
00716	La Grange	2,197,633	125,407	107,385	(546)	37,316	27,136			2,365,973
00723	La Grulla	120,931	18,394	5,660		4,014	3,522			136,903
00721	La Marque	3,258,131	270,343	159,324	(523)	90,372	25,033			3,571,870
00728	La Porte	20,324,403	1,277,240	958,127	(1,509)	2,260,402	190,230			20,107,629
00731	La Vernia		2,791							2,791
00711	Lacy-Lakeview	742,605	94,980	36,110	(253)		21,150			852,292
00712	Ladonia	1,641	2,996	78						4,715
00713	Lago Vista	1,188,955	154,944	56,599	(3,668)	94,032	34,114			1,268,684

Changes in Employees Saving Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00705	Laguna Vista	64,843	21,077	2,963				5,666		83,216
00717	Lake Dallas	1,156,568	113,629	53,385			15,784	74,901		1,232,897
00718	Lake Jackson	7,880,502	571,347	383,165	(2,405)		547,461	49,879		8,235,269
00719	Lake Worth	1,825,493	234,160	82,629	(3,655)		238,474	74,419		1,825,734
00727	Lakeport	30,399	7,070	1,519				25		38,963
00715	Lakeside	85,340	17,140	3,307	(1,673)			18,005		86,109
00729	Lakeside City	16,891	4,886	845						22,622
00720	Lakeway	1,244,786	268,989	57,330	(1,049)		73,702	59,090		1,437,264
00722	Lamesa	2,686,902	187,784	123,359			294,032	110,566		2,593,447
00724	Lampasas	2,463,562	230,892	118,530			60,708	64,281		2,687,994
00726	Lancaster	10,983,588	990,436	499,295	(3,548)		1,453,442	169,952		10,846,377
00730	Laredo	49,129,135	5,776,315	2,377,394	(47,351)		1,410,445	713,803		55,111,245
00733	Lavon	107,314	37,121	4,841				9,983		139,293
00736	League City	14,363,711	1,470,720	669,862	(769)		1,075,215	459,441		14,968,868
00737	Leander	1,753,576	472,019	85,776			38,913	19,959		2,252,499
00739	Leon Valley	5,677,934	252,149	269,392	(181)		516,004	52,229		5,631,061
00738	Leonard	174,250	19,692	7,962				14,041		187,862
00740	Levelland	3,776,400	186,870	179,506			360,262	36,164		3,746,349
00742	Lewisville	32,300,459	2,606,145	1,572,277	(8,178)		1,278,995	167,570		35,024,138
00744	Lexington	180,419	18,598	8,997				1,207		206,807
00746	Liberty	820,062	209,657	36,194	(317)		8,088	102,963		954,545
00745	Liberty Hill	12,826	20,372	566				2,520		31,244
00748	Lindale	229,497	100,454	11,061			10,652	9,266		321,094
00750	Linden	154,511	19,553	7,578				1,001		180,641
00755	Lipan	11,859	3,719	286				6,788		9,076
00751	Little Elm	1,560,660	561,626	70,639			4,299	149,368		2,039,258
00752	Littlefield	1,106,776	89,118	54,195			16,635	12,222		1,221,232
00753	Live Oak	5,360,062	333,843	248,502	(3,199)		470,082	47,055		5,422,071
00754	Livingston	3,419,525	199,270	151,931	5,497		485,373	113,061		3,177,789
00756	Llano	1,085,391	113,456	52,570	(431)		23,548	63,758		1,163,680
00758	Lockhart	3,756,444	302,073	178,890	(16,697)		196,545	120,684		3,903,481
00760	Lockney	181,961	11,045	6,563			55,682			143,887
00765	Lone Star	321,468	17,499	15,525				8,370		346,122
00766	Longview	23,031,314	1,781,438	1,091,625	(15,016)		1,806,629	368,341		23,714,391
00768	Loraine	8,186	3,931	409						12,526



Changes in Employees Saving Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00769	Lorena	186,139	23,861	9,167	(128)			2,388	216,651	
00770	Lorenzo	62,797	5,393	3,124				325	70,989	
00771	Los Fresnos	649,569	66,924	30,483	(5,822)		14,013	10,414	716,727	
00773	Lott	23,672	10,287	1,020				3,970	31,009	
00778	Lubbock	80,218,080	5,352,446	3,808,604	75		5,603,657	707,409	83,068,139	
00779	Lucas	210,741	50,406	10,188	(2,911)		6,781	1,189	260,454	
00782	Lufkin	11,832,194	959,458	573,527	(1,059)		605,702	159,760	12,598,658	
00784	Luling	1,148,709	116,833	54,323	(1,321)		11,328	63,372	1,243,844	
00785	Lumberton	812,160	105,038	39,136			35,766	4,715	915,853	
00786	Lyford	10,398	12,330	489				875	22,342	
00787	Lytle	289,407	28,424	14,125	(400)			6,945	324,611	
00790	Madisonville	471,649	50,409	21,662	(647)		31,814	8,805	502,454	
00791	Magnolia	252,243	49,951	11,526				24,409	289,310	
00792	Malakoff	315,987	31,888	13,911			36,667	6,419	318,700	
00796	Manor	257,757	63,631	11,841	(330)			23,399	309,500	
00798	Mansfield	15,320,162	1,766,997	747,308	(3,680)		395,022	216,039	17,219,726	
00799	Manvel	242,754	49,874	11,138	(4,513)		22,198	7,222	269,833	
00800	Marble Falls	3,262,150	393,979	150,302	(403)		224,237	73,937	3,507,854	
00802	Marfa	500,842	28,926	23,493	(1,311)			30,492	521,458	
00804	Marion	111,344	16,636	5,567					133,548	
00806	Marlin	500,832	70,179	20,992	(1,276)		84,985	41,770	463,972	
00810	Marshall	6,967,027	554,321	332,047			520,512	66,850	7,266,033	
00812	Mart	250,371	22,478	11,979				11,306	273,523	
00814	Mason	486,591	38,748	24,184				5,795	543,727	
00816	Matador	9,706	5,971	485					16,162	
00818	Mathis	767,306	77,297	34,522	(316)		14,628	65,432	798,749	
00822	Maypearl	43,267	8,260	1,836	(495)			6,044	46,824	
00824	McAllen	36,016,759	3,192,890	1,733,202	(2,092)		1,373,317	785,754	38,781,688	
00826	McCamey	376,283	20,036	18,814					415,133	
00828	McGregor	736,983	93,814	35,319	(250)		8,248	23,787	833,831	
00830	McKinney	25,332,186	3,256,166	1,221,454	(594)		1,295,543	207,217	28,306,452	
00832	McLean	59,160	7,864	2,837				2,564	67,297	
00831	Meadowlakes	16,703	40,122	765				4,824	52,766	

Changes in Employees Saving Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00835	Meadows Place	920,662	90,942	45,782					4,526	1,052,861
00837	Melissa	233,547	75,629	9,849			4,368		36,658	277,999
01501	Memorial Villages Police	2,178,899	185,224	102,296			146,565			2,319,854
00840	Memphis	413,832	23,186	19,957					15,294	441,680
00842	Menard	426,315	13,206	21,316						460,837
00844	Mercedes	1,866,203	238,538	91,063	(191)		10,083		43,325	2,142,205
00846	Meridian	93,058	12,970	4,633					388	110,273
00848	Merkel	162,396	19,311	7,580					12,547	176,740
00852	Mertzou	10,193	7,225	510						17,928
00854	Mesquite	69,676,385	4,317,173	3,350,501	(1,837)		3,783,589		312,150	73,246,483
00856	Mexia	1,719,386	220,855	78,818	35		140,316		138,645	1,740,133
00860	Midland	41,811,634	2,244,577	1,933,938	(10,345)		5,316,436		327,256	40,336,112
00862	Midlothian	3,737,737	537,481	182,297	(9,020)		118,041		50,278	4,280,176
00864	Miles	54,212	3,282	2,711						60,205
00865	Milford	109,910	21,617	5,412						136,939
00868	Mincola	868,191	85,523	41,666					36,855	958,526
00870	Mineral Wells	3,939,115	318,243	187,881	(690)		241,316		42,087	4,161,146
00874	Mission	10,208,469	1,146,057	488,866	(1,075)		555,155		230,924	11,056,238
00875	Missouri City	13,816,821	1,127,889	658,645	(456)		1,004,780		95,916	14,502,203
00876	Monahans	1,530,793	116,232	74,048			91,521		18,611	1,610,940
00887	Mont Belvieu	2,156,336	144,489	106,860					18,613	2,389,072
00877	Montgomery	183,992	31,260	7,848	(1,760)		22,472		4,354	194,514
00878	Moody	140,799	16,023	6,770					5,390	158,203
00883	Morgan's Point	767,731	51,861	29,612	(366)		240,609		6,398	601,831
00882	Morgan's Point Resort	424,303	55,765	19,720			43,523		14,089	442,176
00884	Morton	333,245	14,908	16,662						364,815
00886	Moulton	507,183	17,835	25,359						550,377
00890	Mount Enterprise	13,106	3,365	655						17,127
00892	Mt. Pleasant	4,168,316	374,266	198,321	(4,677)		182,837		55,676	4,497,713
00894	Mt. Vernon	481,668	50,597	22,086	(3,151)		30,853		35,382	484,965
00896	Muenster	354,364	15,696	18,348	(1,186)		25,700		3,594	357,928
00898	Muleshoe	972,723	71,282	48,265					8,984	1,083,286
00903	Murphy	1,356,371	355,147	66,638			47,622		11,247	1,719,287
10904	Nacogdoches	12,197,841	979,323	551,607	(2,755)		1,654,020		141,293	11,930,703
00906	Naples	86,544	12,962	4,113					4,871	98,748



Changes in Employees Saving Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00907	Nash	224,584	32,230	10,479	(2,281)			12,537	252,475	
00905	Nassau Bay	668,291	108,429	30,219		63,831		14,798	728,310	
00909	Natalia		4,166				57		4,166	
00908	Navasota	1,639,001	130,358	80,294				39,471	1,810,126	
00910	Nederland	8,478,579	397,433	423,588	(6,820)			1,047	9,291,733	
00912	Needville	714,473	34,775	35,357		117,001		8,168	659,435	
00914	New Boston	897,734	43,070	41,909	(1,981)	78,809		5,358	896,565	
10916	New Braunfels	13,008,691	1,536,823	598,295	(7,886)	1,418,188		311,271	13,406,464	
20916	New Braunfels Utilities	9,144,541	672,128	443,395		344,237		99,176	9,816,651	
00915	New Deal	84,243	7,873	4,103				5,083	91,135	
00918	New London	183,659	15,330	9,183					208,172	
00919	New Summerfield	61,760	12,386	2,915				3,615	73,446	
00917	New Waverly	93,921	8,872	4,696					107,489	
00920	Newton	485,266	52,184	23,027				26,469	534,008	
00922	Nixon	142,106	14,948	6,351				16,372	147,033	
00924	Nocona	266,159	37,840	13,246	(861)			578	315,806	
00928	Normangee	44,910	4,760	1,902		9,427		185	41,960	
00931	North Richland Hills	30,835,653	2,032,356	1,492,042	(10,537)	1,539,156		221,082	32,589,276	
00930	Northlake	116,067	35,224	5,529				5,830	150,990	
00936	Oak Point	171,631	42,829	7,792	(1,203)			12,274	208,775	
00937	Oak Ridge North	1,036,278	134,731	51,550	(1,776)			1,035	1,219,748	
00942	Odem	188,780	20,546	9,435					218,761	
00944	Odesa	30,450,972	1,923,076	1,447,274	(3,252)	2,982,237		427,758	30,408,075	
00935	O'Donnell	42,393	4,920	2,120					49,432	
00945	Oglesby	18,064	2,545	903					21,512	
00949	Old River-Winfree	6,670	2,124	281	(1,058)				8,017	
00950	Olimos Park	1,066,490	67,635	49,230	(641)	51,636		35,153	1,095,925	
00951	Oliney	127,603	33,227	5,142		403		27,866	137,703	
00953	Omaha	23,426	7,821	1,171					32,418	
00954	Onalaska	76,254	14,393	2,993		6,816		13,700	73,124	
00958	Orange	8,376,383	493,424	412,702	(15,282)	212,000		26,972	9,028,255	
00960	Orange Grove	192,532	16,071	9,347				6,158	211,792	
00959	Ore City	74,757	13,465	3,636				2,013	89,845	

Changes in Employees Saving Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00962	Overton	193,245	19,709	8,713		15,798	12,140		193,728	
00961	Ovilla	288,224	56,130	14,194			4,346		354,202	
00963	Oyster Creek	452,365	40,754	19,522		131,042	1,420		380,179	
00964	Paducah	288,380	13,393	14,268			3,620		312,421	
00966	Palacios	524,662	60,707	25,259	(893)	36,765	17,751		555,219	
00968	Palestine	6,651,164	426,788	293,740	(167)	1,014,787	104,405		6,252,333	
00970	Palmer	141,798	35,133	6,710		14,683	3,208		165,750	
00969	Palmhurst	45,307	21,207	2,098			9,365		59,247	
00972	Pampa	3,882,766	274,715	174,937	(33)	447,334	87,739		3,797,312	
00974	Panhandle	447,953	28,917	22,172			4,661		494,381	
00973	Panorama Village	403,161	22,987	19,969	4,547		4,547		446,117	
00975	Pantego	1,802,452	140,426	88,841	(4)	93,956	28,171		1,909,588	
00976	Paris	10,580,440	645,865	503,872	(7,112)	888,958	142,702		10,691,405	
00977	Parker	229,064	53,218	11,387			1,319		292,351	
00978	Pasadena	54,367,658	3,491,525	2,618,993	(25,490)	2,756,085	375,708		57,320,893	
00983	Pearland	12,666,029	1,719,666	617,912	(1,577)	470,817	218,077		14,313,136	
00984	Pearsall	1,088,950	76,538	52,296	(646)		35,845		1,181,293	
00988	Pecos City	1,504,339	184,292	69,174	(13,181)	125,304	58,654		1,560,666	
00994	Perryton	2,807,629	160,965	129,505	(995)	302,410	108,496		2,686,198	
01000	Pflugerville	4,649,422	714,165	226,512	(3,330)	69,405	85,429		5,431,935	
01002	Pharr	10,282,413	1,173,378	482,144	(2,286)	749,541	344,210		10,841,898	
01004	Pilot Point	439,018	64,554	20,170	(1,181)		43,556		479,005	
01005	Pinehurst	620,039	67,648	29,651		162,542	2,901		551,895	
01003	Pineland	371,596	16,113	16,648		36,473	10,427		357,458	
01001	Piney Point Village	41,753	12,604	2,088					56,444	
01006	Pittsburg	894,977	83,853	42,894	(174)	36,533	31,385		953,632	
01007	Plains	292,200	17,016	14,610					323,826	
01008	Plainview	5,938,308	370,481	275,863		502,378	123,489		5,958,785	
01010	Plano	123,656,198	8,760,276	5,979,565	(28,371)	6,185,429	991,483		131,190,756	
01012	Pleasanton	1,835,532	144,447	89,846	(376)	34,798	20,889		2,013,762	
01013	Point	34,525	9,109	1,441			6,899		38,177	
01017	Ponder	88,757	16,947	4,101		13,019	739		96,047	
01014	Port Aransas	1,532,938	176,498	68,158	(844)	161,679	51,831		1,563,240	
11016	Port Arthur	24,602,363	1,272,653	1,134,085	(787)	2,292,302	352,177		24,363,835	
21016	Port Arthur Pleasure Island	263,669	14,054	13,183					290,906	



Changes in Employees Saving Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
01018	Port Isabel	844,621	93,286	39,163	(2,142)	57,255	29,410	888,263		
01020	Port Lavaca	2,082,645	152,580	100,219	(2,869)	65,361	78,212	2,189,002		
01022	Port Neches	6,495,553	347,805	323,998		5,398		7,161,959		
01019	Portland	2,094,274	252,732	102,634		32,103	42,144	2,407,496		
01024	Post	284,338	22,845	10,547			51,048	234,579		
01026	Poteet	310,894	25,421	15,489	(104)		1,388	350,312		
01028	Poth	95,221	19,387	3,547		42,532	2,435	73,188		
01030	Pottsboro	131,682	28,319	5,694	(1,511)		13,407	150,777		
01032	Premont	227,810	22,890	10,519		34,022	794	226,403		
01029	Presidio	191,155	42,673	7,949			34,265	207,512		
01033	Primera	101,424	15,919	5,013	(1,168)			121,188		
01034	Princeton	312,637	103,407	14,915		5,192	31,032	394,735		
01036	Prosper	604,491	209,103	27,710		3,142	53,613	784,549		
01042	Quanah	543,525	25,156	25,275		58,053	106	535,797		
01045	Queen City	98,708	16,311	4,881			2,208	117,693		
01044	Quinlan	59,938	12,498	2,474	(923)		575	73,412		
01047	Quintana	4,676	1,470	121			2,257	4,010		
01046	Quitaque	22,976	3,419	1,149				27,544		
01048	Quitman	518,032	37,287	24,796	(258)	47,466	6,985	525,406		
01050	Ralls	203,204	14,162	9,668			10,332	216,702		
01051	Rancho Viejo	519,189	25,921	25,883		99,518		471,475		
01052	Ranger	300,743	33,201	13,509	(242)		28,958	318,253		
01054	Rankin	174,116	7,457	5,453		71,446	1,513	114,067		
01055	Ransom Canyon	67,542	21,625	2,607		12,897	3,932	74,945		
01058	Raymondville	1,727,922	120,153	80,600		92,511	61,336	1,774,828		
01061	Red Oak	676,863	194,898	31,301	(114)	33,016	50,179	819,753		
01062	Redwater	10,555	8,778	528				19,861		
01064	Refugio	343,185	37,172	15,993		16,519	11,404	368,426		
01065	Reklaw	156,529	12,000	7,751			665	175,616		
01066	Reno (Lamar County)	134,414	15,921	4,542			45,103	109,775		
01069	Reno (Parker County)	21,160	12,524	905			4,226	30,363		
01067	Rhome	124,398	20,392	5,971	(1,609)		1,021	148,131		
01068	Rice	41,184	9,153	1,802			5,964	46,175		

Changes in Employees Saving Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
01070	Richardson	67,827,350	4,052,977	3,271,588	(12,231)	3,657,250	347,865	71,134,569		
01073	Richland Hills	4,026,571	248,549	197,292	(325)	203,945	7,170	4,260,972		
01074	Richland Springs	59,303	2,013	2,965				64,281		
01076	Richmond	5,530,644	398,898	264,150	(997)	324,161	76,546	5,791,988		
01077	Richwood	432,900	34,029	20,484		70,160		417,253		
01072	Riesel		3,204			591		2,613		
01075	Rio Grande City	539,360	208,002	25,536		84	38,189	734,625		
01079	Rio Vista	92,426	25,276	4,223			8,874	113,050		
01080	Rising Star	15,079	7,696	734			899	22,610		
01082	River Oaks	1,740,711	150,313	82,395	(1,001)	148,809	45,662	1,777,947		
01084	Roanoke	2,110,049	387,596	101,956		37,868	48,498	2,513,235		
01088	Robert Lee	14,945	5,006	747				20,699		
01089	Robinson	1,022,271	122,009	50,160		18,038	12,093	1,164,309		
21090	Robstown	2,833,266	155,382	136,039	(451)	64,536	54,468	3,005,232		
11090	Robstown Utility Systems	1,934,418	91,309	92,544		97,379	13,389	2,007,503		
01092	Roby	45,089	6,361	1,989		1,055	6,730	45,654		
01096	Rockdale	509,602	73,558	24,685			19,171	588,674		
01098	Rockport	3,600,239	259,317	177,384	(71)	385,713	16,736	3,634,420		
01100	Rocksprings	96,673	9,297	4,819			1,124	109,664		
01102	Rockwall	7,603,179	943,266	364,649	(7,958)	498,439	88,291	8,316,406		
01104	Rogers	132,415	15,182	6,235			9,185	144,647		
01105	Rollingwood	215,551	31,452	10,567		1,378	3,928	252,264		
01106	Roma	1,401,898	146,006	68,264	(17)	39,922	9,543	1,566,686		
01109	Roscoe	81,998	10,833	4,100				96,931		
01112	Rosebud	44,851	13,436	1,912		6,741	8,360	45,098		
01114	Rosenberg	7,329,031	631,887	360,843	(499)	151,806	51,425	8,118,031		
01116	Rotan	97,998	10,042	3,934		32,741	1,054	78,179		
01118	Round Rock	23,601,720	2,761,285	1,126,894	(3,939)	1,161,110	234,018	26,090,832		
01119	Rowlett	16,186,749	1,377,805	775,878	(1,957)	1,079,799	133,248	17,125,428		
20696	Roy H. Laird Memorial Hospital	2,744,370		122,248	(635)	118,191	83,840	2,663,952		
01120	Royse City	569,396	154,736	25,980	(6,043)	47,111	34,434	662,524		
01122	Rule	40,373	4,827	2,019			17,661	47,218		
01123	Runaway Bay	147,466	26,143	6,304	(264)		1,575	161,988		
01124	Runge	59,837	5,974	2,934				67,170		
01126	Rusk	514,935	70,896	24,428	(153)	18,149	25,933	566,024		



Changes in Employees Saving Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
01128	Sabinal	110,314	11,055	5,286	(1,523)			3,920	121,212	
01129	Sachse	2,389,985	396,335	117,938	(680)	49,826		34,508	2,819,244	
01131	Saginaw	2,322,774	388,686	112,621	(1,172)	63,137		34,278	2,725,494	
01130	Saint Jo	61,393	10,280	3,070		21,492			53,251	
01133	Salado	59,774	14,208	2,648		32,650			43,980	
01132	San Angelo	26,588,999	1,872,049	1,260,911	827	1,601,865		506,332	27,614,589	
21136	San Antonio	213,122,928	14,928,662	10,092,845	(81,229)	15,568,349		2,835,417	219,659,440	
11136	San Antonio Water System	36,754,922	2,215,208	1,775,390	1,465	2,535,208		291,995	37,919,782	
01138	San Augustine	574,661	65,009	25,332	(965)			68,294	595,743	
01140	San Benito	1,811,151	258,049	85,931	(7,513)	37,593		73,550	2,036,475	
01144	San Felipe	22,181	7,969	1,042				2,071	29,121	
01148	San Juan	2,157,286	336,739	101,498	(2,701)	6,650		123,457	2,462,715	
01150	San Marcos	20,593,598	1,673,489	993,679	(10,559)	1,239,741		130,768	21,879,698	
01152	San Saba	970,243	84,405	43,452		75,768		45,522	976,810	
01146	Sanger	1,017,574	151,044	48,168	(532)			58,761	1,157,493	
01153	Sansom Park	228,021	60,385	10,439				24,550	274,295	
01155	Santa Fe	1,194,517	174,550	57,386		3,368		50,582	1,372,503	
01158	Savoy	67,253	8,549	2,890				9,453	69,239	
01159	Schertz	3,545,271	782,562	173,808	(748)	51,053		44,776	4,405,064	
01160	Schulenburg	1,912,799	106,028	88,616		173,813		13,126	1,920,504	
01161	Seabrook	3,826,076	372,546	185,463	(81)	204,734		55,770	4,123,500	
01162	Seadrift	30,592	15,052	1,530					47,174	
01164	Seagoville	2,200,462	281,908	99,719		156,105		82,199	2,343,785	
01166	Seagraves	141,446	17,519	6,679				9,080	156,564	
01167	Sealy	1,508,738	153,395	74,863				13,881	1,723,115	
01168	Seguin	9,497,753	724,007	446,200		1,216,366		102,246	9,349,347	
01169	Selma	1,255,305	238,669	59,106		165,751		16,296	1,371,033	
01170	Seminole	1,948,743	135,674	94,756	(3,411)			50,835	2,124,927	
01171	Seven Points	268,538	29,709	9,167	(873)	51,827		50,787	203,927	
01172	Seymour	857,847	62,322	40,648				43,402	917,415	
01177	Shallowater	217,536	20,219	10,576					248,332	
01174	Shamrock	320,778	26,828	15,861		5,437		213	357,817	
01173	Shavano Park	535,701	119,026	26,049	(808)	4,595		7,087	668,286	

Changes in Employees Saving Fund

CONTINUED

City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
01175	Shenandoah	477,121	241,189	22,850		14,139	17,432	709,589		
01181	Shepherd	94,463	18,745	4,020			16,968	100,260		
01176	Sherman	18,398,275	1,309,453	888,992	(1,653)	792,305	319,168	19,483,594		
01178	Shiner	621,739	35,772	30,724	(1,976)		5,325	680,934		
01179	Shoreacres	244,457	30,057	11,728			9,400	276,842		
01180	Silsbee	2,003,229	168,703	96,727		32,002	64,759	2,171,899		
01182	Silverton	224,290	5,098	11,214				240,602		
01184	Sinton	1,000,428	68,829	47,724			47,943	1,069,038		
01185	Skellytown	51,022	4,042	2,414		2,750		54,727		
01186	Slaton	1,288,114	101,641	54,808	2,168	230,899	23,979	1,191,853		
01188	Smithville	955,930	87,278	45,893	(4,803)	79,545	18,602	986,151		
01189	Smyer	30,865	3,701	1,543				36,109		
01190	Snyder	3,625,183	221,335	179,075	(292)		35,453	3,989,848		
01191	Somerset	64,879	13,515	2,712		10,938	1,906	68,262		
01192	Somerville	201,847	24,788	8,658	(2,114)	27,360	1,532	204,287		
01194	Sonora	753,828	46,996	31,773		190,389	41,921	600,287		
01196	Sour Lake	193,776	21,998	9,555	(134)		1,046	224,149		
01198	South Houston	3,211,971	200,913	153,846	(3,077)	266,591	30,746	3,266,316		
01199	South Padre Island	3,347,830	377,707	166,407		3,165	19,062	3,869,717		
01197	Southlake	9,914,981	1,044,925	478,006	(2,311)	443,019	191,272	10,801,310		
01202	Southside Place	541,222	46,347	26,959			2,396	612,132		
01204	Spearman	768,215	44,326	36,377		234,670	2,634	611,613		
01205	Spring Valley	1,693,123	124,585	77,730	(2,104)	247,547	32,840	1,612,947		
01203	Springtown	384,704	87,770	18,132	(9,145)	3,045	9,514	468,902		
01206	Spur	239,284	13,100	11,964				264,348		
01207	Stafford	4,850,353	379,865	230,719	(13,580)	571,138	4,348	4,871,871		
01208	Stamford	628,399	44,715	26,568		210,581	15,423	473,678		
01210	Stanton	464,552	38,077	23,135			2,905	522,860		
01211	Star Harbor	123,626	8,065	6,181				137,872		
01212	Stephenville	5,446,923	334,728	268,891	(6,839)	20,927	58,772	5,964,004		
01213	Sterling City	117,985	8,285	5,899			639	131,531		
01214	Stinnett	481,689	21,422	23,875		7,138		519,848		
01218	Stratford	154,690	23,110	7,099			10,123	174,776		
01224	Sudan	95,754	11,330	4,788			5	111,867		
01225	Sugar Land	22,559,604	2,288,125	1,105,750	(2,834)	407,314	289,653	25,253,678		



Changes in Employees Saving Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
01226	Sulphur Springs	6,118,180	361,349	294,907	(1,432)	490,212	12,387		6,270,405	
01228	Sundown	429,244	19,952	20,265		12,290	19,074		438,097	
01229	Sunnyvale	525,900	81,107	25,454		46,901	2,284		583,276	
01230	Sunray	274,845	27,521	12,812	(187)		18,968		296,023	
01227	Sunrise Beach Village	41,655	5,701	1,531			11,449		37,438	
01231	Sunset Valley	590,594	89,877	26,765		83,041	7,600		616,596	
01233	Surfside Beach	107,854	27,248	5,384			335		140,150	
01232	Sweeny	537,229	54,101	26,698			3,387		614,641	
01234	Sweetwater	3,619,843	252,107	166,432		348,544	59,798		3,630,040	
01264	T.M.R.S.	3,947,637	389,260	168,402		703,579	49,953		3,751,767	
01236	Taft	279,099	35,186	13,393			14,290		313,388	
01238	Tahoka	392,775	22,078	17,861		40,024	22,768		369,921	
01241	Tatum	63,347	10,350	3,116	(375)				76,438	
01246	Taylor	3,855,981	414,827	182,559	(739)	278,339	79,212		4,095,077	
01248	Teague	323,077	52,333	15,896		9,359	4,631		377,315	
01252	Temple	21,352,080	1,712,213	1,011,646	(7,349)	1,178,639	573,944		22,316,007	
01254	Tenaha	49,340	11,806	2,467					63,613	
01256	Terrell	5,641,017	536,311	263,962	(1,368)	504,331	56,776		5,878,815	
01258	Terrell Hills	1,465,852	116,320	69,382		154,212	8,854		1,488,488	
21260	Texarkana	6,627,824	532,005	321,982	(6,541)	219,778	116,899		7,138,593	
11260	Texarkana Police Dept.	5,085,570	340,759	249,832			94,331		5,581,830	
31260	Texarkana Water Utilities	3,845,579	424,491	185,142	(4,155)	126,759	63,219		4,261,079	
01262	Texas City	16,596,017	1,179,677	772,398	(3,937)	2,191,059	228,176		16,124,920	
11263	Texas Municipal League	2,458,905	146,839	121,484			29,304		2,697,924	
31263	Texas Municipal League IEBP	4,378,760	424,361	204,290	(15,914)		266,961		4,724,536	
21263	Texas Municipal League IRP	14,354,898	1,236,383	710,104		166,581	61,792		16,073,012	
01265	Texhoma	11,488	1,183	574			13,246		13,246	
01267	The Colony	9,280,386	1,008,572	454,397	(7,334)	112,416	130,273		10,493,332	
01269	Thompsons	19,162	4,838	958					24,958	
01268	Thorndale	147,557	12,393	7,261	(185)		1,372		165,654	
01274	Three Rivers	876,769	58,357	41,270			56,152		920,244	
01276	Throckmorton	114,102	6,456	5,705					126,263	
01277	Tiki Island	40,982	15,531	2,049					58,562	

Changes in Employees Saving Fund

CONTINUED

City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
01278	Timpson	165,305	13,415	7,375		24,221			161,874	
01280	Tioga	82,347	8,847	3,108				18,046	76,256	
01283	Tolar	50,151	11,127	2,508					63,786	
01286	Tom Bean	36,076	10,485	1,786	(36)			190	48,121	
01284	Tomball	3,918,062	477,277	187,769	(344)	211,353		41,918	4,329,493	
01290	Trent	15,711	4,245	786					20,741	
01292	Trenton	79,313	7,950	3,891		496			90,658	
01293	Trinidad	74,086	10,731	3,101		14,664		2,147	71,107	
01294	Trinity	138,880	30,158	5,739	(602)	34,763		3,636	135,776	
01295	Trophy Club	1,526,326	280,278	72,734	(4,274)	78,690		25,788	1,770,586	
01296	Troup	216,308	30,228	9,544				26,316	229,764	
01297	Troy	69,697	8,967	3,256				4,523	77,397	
01298	Tulia	1,320,033	66,156	65,071				16,635	1,434,625	
01299	Turkey	25,630	3,434	1,281					30,345	
01301	Tye	108,989	17,741	5,449					132,179	
01304	Tyler	26,077,901	1,944,383	1,246,658	(4,018)	1,887,714		164,108	27,213,102	
01305	Universal City	2,952,033	249,304	140,491	(4,182)	87,552		80,523	3,169,571	
01306	University Park	15,150,536	923,917	736,421		696,869		42,110	16,071,894	
01308	Uvalde	3,198,833	230,888	142,504	(119)	413,708		43,261	3,115,137	
01314	Van	301,192	34,475	11,840				64,388	283,119	
01316	Van Alstyne	501,301	71,099	23,898		6,353		20,505	569,440	
01318	Van Horn	708,828	42,319	32,784		39,852		24,195	719,884	
01320	Vega	304,224	13,259	15,211					332,694	
01324	Venus	119,333	34,247	5,885				2,391	157,074	
01326	Vernon	2,607,272	251,848	122,063		573,920		43,257	2,364,006	
01328	Victoria	20,821,980	1,386,295	1,004,037	(3,272)	1,956,673		237,704	21,014,663	
01329	Vidor	2,572,092	190,933	125,043		116,852		50,605	2,720,611	
01500	Village Fire Department	4,357,036	203,061	204,824		219,805		57,458	4,487,658	
01330	Waco	65,453,650	4,410,978	3,147,604	(9,127)	3,672,063		427,798	68,903,244	
01332	Waelder	176,945	21,472	8,105				15,534	190,988	
01334	Wake Village	435,745	41,906	17,133	(29)	145,364		16,456	332,935	
01336	Waller	587,118	38,687	29,003		12,193		9,072	633,543	
01337	Wallis	211,887	18,924	10,594					241,406	
01338	Walnut Springs	18,573	3,456	929					22,957	
01340	Waskom	317,785	32,332	15,398				11,316	354,199	



Changes in Employees Saving Fund

CONTINUED

City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
01341	Watauga	6,121,269	532,407	294,330	(2,446)	326,108	99,584	6,519,868		
01342	Waxahachie	6,877,733	739,398	327,276	(775)	189,380	166,360	7,587,892		
01344	Weatherford	13,036,639	1,180,742	603,419	(187)	1,389,129	331,413	13,100,071		
01345	Webster	6,305,516	567,098	299,282	3,394	955,035	24,293	6,195,962		
01346	Weimar	762,558	70,991	37,973	(1,029)		1,053	869,440		
01350	Wellington	490,057	17,009	24,433	(543)		852	530,104		
01352	Wells	59,234	4,914	2,945			1,377	65,715		
01354	Weslaco	6,087,572	683,853	287,222	(480)	343,140	125,098	6,589,929		
01356	West	321,165	27,635	15,980			1,570	363,209		
01358	West Columbia	996,732	61,011	43,840	(4,963)		133,196	963,424		
01359	West Lake Hills	1,014,082	98,631	47,638		168,315	22,796	969,240		
01361	West Orange	950,482	78,775	46,057		69,721	33,953	971,641		
01365	West Tawakoni	103,229	28,389	4,905			5,202	131,321		
01364	West Univ. Place	6,992,370	457,264	323,071	(13,390)	721,260	69,938	6,968,117		
01363	Westlake	374,878	103,585	18,446			7,724	489,185		
01362	Westover Hills	278,448	40,421	13,522		10,891	2,998	318,502		
01366	Westworth Village	505,912	95,349	23,816		24,936	19,300	580,841		
01368	Wharton	2,924,029	166,560	144,451	(137)	145,968	25,434	3,063,501		
01370	Wheeler	156,522	7,610	7,826				171,959		
01372	White Deer	36,511	11,810	1,740			1,716	48,345		
01377	White Oak	1,348,881	114,719	59,234		278,052	67,280	1,177,502		
01378	White Settlement	3,850,404	235,699	182,921	(1,137)	503,271	66,742	3,697,874		
01374	Whiteface	78,105	5,375	3,905				87,385		
01375	Whitehouse	768,547	80,741	37,997			11,704	875,581		
01376	Whitesboro	1,108,718	79,281	54,556	(1,710)	96,589	922	1,143,334		
01380	Whitewright	203,355	26,877	9,827		58,196	870	180,993		
01382	Whitney	183,717	29,142	8,543	(145)		16,911	204,346		
01384	Wichita Falls	33,927,540	2,100,981	1,612,434	(3,179)	3,373,456	318,826	33,945,494		
01386	Willis	624,895	80,611	27,661		121,691	467	611,009		
01387	Willow Park		19,987					19,987		
01388	Wills Point	580,426	58,454	26,871	(1,180)	32,351	17,710	614,510		
01390	Wilmer	570,939	36,817	26,017		73,732	1,883	558,158		
01392	Wimberley	8,571	10,182	429				19,182		

Changes in Employees Saving Fund

CONTINUED

City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
01393	Windcrest	1,416,470	136,194	67,873	(896)	57,684	47,092	1,514,865		
01396	Wink	157,655	9,697	7,883				175,234		
01398	Winnboro	498,519	79,240	23,739		33,739	10,107	557,652		
01399	Winona	68,095	14,618	3,134			7,365	78,483		
01400	Winters	642,911	25,353	29,132	(1,163)		60,607	635,626		
01403	Wolfforth	499,015	45,711	24,340			12,216	556,850		
01409	Woodcreek	14,409	1,299	720				16,428		
01404	Woodsboro	71,423	15,439	3,474			2,393	87,943		
01406	Woodville	786,271	76,293	38,879	(580)	8,432	236	892,195		
01407	Woodway	2,728,762	222,256	130,834	(4,583)	51,497	85,078	2,940,694		
01408	Wortham	79,181	15,286	3,708			5,017	93,158		
01410	Wylie	5,180,305	812,903	254,663	(2,110)	129,843	43,532	6,072,386		
01412	Yoakum	3,008,251	169,370	147,489		42,071	19,939	3,263,100		
01414	Yorktown	255,843	19,043	12,788		12,552	386	274,736		
01415	Zavalla	149,312	19,324	7,464	590			176,690		
		\$3,784,248,652	\$297,953,970	\$180,560,475	(\$1,184,436)	\$244,476,573	\$49,086,819	\$3,968,015,269		

* Interest includes (1) annual interest allocated to each member, based on their January 1st balance, as approved by the Board, and (2) prorated interest credited at retirement.

Note: Columns may not total, due to rounding.



Changes in Municipality Accumulation Fund

City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions				Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
00004	Abernathy	\$112,995	\$26,038	\$5,650		\$16,923	\$114			\$127,646	
00006	Ablene	55,099,643	6,030,272	2,754,982	6,689,141	2,275,285	23,683			54,896,788	
00007	Addison	27,060,798	2,170,110	1,353,040	1,004,772	393,538	6,752			29,178,886	
00010	Alamo	1,316,359	227,239	65,818	9,857	11,437				1,588,122	
00012	Alamo Heights	1,807,834	619,287	90,392	233,112	170,832	5,743			2,107,826	
00014	Alba	28,295	6,825	1,415						36,535	
00016	Albany	147,396	13,830	7,370		9,492				159,104	
00017	Aledo	42,978	48,506	2,149		4,127				89,506	
00018	Alice	7,887,983	653,473	394,399	144,550	228,840	5,698			8,556,767	
00019	Allen	26,472,987	3,356,114	1,323,649	1,501,154	257,463	1,326			29,392,808	
00020	Alpine	1,820,816	105,746	91,041	135,036	6,890				1,875,677	
00022	Alto	262,595	17,925	13,130		6,663				286,987	
00023	Alton	515,330	68,840	25,767		47				609,890	
00024	Alvarado	214,779	107,183	10,739		5,112				327,589	
00026	Alvin	9,412,104	915,617	470,605	941,265	103,908	9,624			9,743,529	
00028	Alvord	23,256	19,788	1,163						44,207	
00030	Amarillo	74,009,145	9,640,077	3,700,457	7,481,741	3,340,385	66,476			76,461,077	
00032	Amherst	76,353	8,388	3,818	47,778	8,867				31,914	
00034	Anahuac	345,146	21,434	17,257		42,991				340,847	
00036	Andrews	5,040,844	460,584	252,042		194,808	13,307			5,545,355	
00038	Angleton	3,933,702	493,369	196,685	267,130	139,129	3,087			4,214,410	
00040	Anna	208,158	139,647	10,408	15,261	1,028				341,924	
00044	Anson	340,060	24,578	17,003	17,396	8,680	30			355,535	
00045	Anthony	121,065	41,307	6,053	7,837	9,216				151,372	
00048	Arenas Pass	2,236,880	292,334	111,844	144,349	152,164	3,948			2,340,597	
00050	Archer City	108,268	15,588	5,413		9,360				119,909	
00051	Argyle	441,318	115,660	22,066	16,333	1,015				561,696	
00052	Arlington	201,272,329	20,968,760	10,063,616	19,521,869	6,261,598	174,997			206,346,241	
00054	Arp	153,983	11,955	7,699		11,842				161,795	
00060	Aspermont	230,600	3,605	11,530						245,735	
00062	Athens	5,364,663	767,891	268,233	1,464,598	201,359				4,734,831	
00064	Atlanta	879,250	80,223	43,962	1,152	63,842	1,130			937,311	
00066	Aubrey	312,994	46,631	15,650	174					375,100	

Changes in Municipality Accumulation Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00074	Avinger	17,205	1,194	860				19,259	
00075	Azle	3,314,550	378,419	165,728	425,591	54,065	1,125	3,377,916	
00077	Baird	190,952	20,511	9,548		21,668		199,343	
00078	Baich Springs	3,662,561	581,916	183,128	343,453	98,554	763	3,984,836	
00079	Balcones Heights	2,431,717	239,925	121,586	244,681	62,535	5,169	2,480,843	
00080	Ballinger	857,056	33,908	42,853	125,190	6,712		801,915	
00082	Balmorhea	9,497	454	475				10,426	
00083	Bandera	484,264	45,386	24,213		3,912		549,951	
00084	Bangs	464,614	36,943	23,231	110,664	18,548		395,576	
00090	Bartlett	286,965	3,710	14,348	1,260	6,255		297,509	
00091	Bartonville	40,323	25,886	2,016				68,225	
00092	Bastrop	1,969,918	278,523	98,496	186,070	33,216	3,715	2,123,936	
00094	Bay City	6,702,788	530,583	335,139	710,332	224,881	2,973	6,630,324	
00093	Bayou Vista	48,535	15,284	2,427				66,246	
00096	Baytown	48,930,056	5,222,326	2,446,503	3,743,223	1,986,283	76,281	50,793,098	
00098	Beaumont	77,092,751	6,838,529	3,854,638	5,271,165	2,471,115	61,788	79,981,850	
00101	Bee Cave	401,995	126,591	20,100	13,038	954		534,694	
00102	Beeville	3,143,595	96,700	157,180		28,531		3,368,944	
00106	Bellaire	16,593,154	1,422,740	829,658	989,113	603,540	3,802	17,249,096	
00109	Bellmead	3,232,835	232,227	161,642		30,138	6,850	3,589,715	
00110	Bells	91,811	8,410	4,591		1,339		103,473	
00112	Bellville	2,266,101	223,379	113,305	297,851	152,576	465	2,151,893	
00114	Belton	3,277,856	393,212	163,893	284,154	45,851		3,504,955	
00118	Benbrook	8,491,067	998,505	424,553	47,294	161,732	8,246	9,696,854	
00121	Berryville	50,456	3,680	2,523		857	814	54,988	
00123	Bertram	141,795	17,779	7,090		5,961		160,703	
00124	Big Lake	566,254	117,768	28,313		46,470		665,865	
00126	Big Sandy	201,684	19,766	10,084	7,959			223,576	
00128	Big Spring	10,309,886	886,429	515,494	379,957	250,147	10,146	11,071,560	
00132	Bishop	617,451	41,327	30,873		22,084		667,566	
00134	Blanco	146,053	16,072	7,303		4,236		165,191	
00140	Blooming Grove	79,213	6,771	3,961		6,191		83,754	
00142	Blossom	210,637	10,433	10,532			2,283	229,319	
00143	Blue Mound	52,943	18,966	2,647		3,223		71,333	
00144	Blue Ridge	15,763	4,333	788		1,498		19,386	



Changes in Municipality Accumulation Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00148	Boerne	5,529,878	1,118,265	276,494	920,321	158,311	935	5,845,069	
00150	Bogata	93,155	3,725	4,658	1,167	1,167		100,370	
00152	Bonham	2,911,300	297,950	145,565	91,209	27,621	649	3,235,336	
00154	Booker	214,336	13,047	10,717	29,176	9,853		199,070	
00156	Borger	6,640,012	808,786	332,001	1,520,165	499,230	4,509	5,756,895	
00158	Bovina	195,845	6,322	9,792		3,456		208,503	
00160	Bowie	2,983,379	251,964	149,169	307,559	64,897	186	3,011,870	
00162	Boyd	133,295	15,109	6,665	1,746			153,322	
00166	Brady	1,133,753	130,364	56,688	18,410	41,956	488	1,259,951	
00170	Brazoria	844,464	54,848	42,223	11,260	9,686		920,589	
00172	Breckenridge	1,824,476	165,978	91,224	134,553	75,399		1,871,726	
00174	Bremont	56,079	5,835	2,804		866		63,852	
00176	Brenham	8,562,918	963,986	428,146	501,392	218,874	2,973	9,231,811	
00177	Bridge City	3,130,350	368,145	156,518	351,905	64,582	15,286	3,223,240	
00178	Bridgeport	1,926,831	254,315	96,342	17,110		1,376	2,259,002	
00180	Bronte	53,911	7,239	2,696				63,846	
00182	Brookshire	1,126,424	60,646	56,321	4,958	21,719		1,216,714	
00184	Brownfield	3,083,973	317,384	154,199	377,952	157,687	935	3,018,981	
10188	Brownsville	52,015,339	6,955,227	2,600,767	2,479,874	1,668,621	15,128	57,407,709	
20188	Brownsville Public Utility	21,181,089	2,368,886	1,059,054	1,211,561	950,907	10,474	22,436,087	
10190	Brownwood	8,306,494	920,542	415,325	570,862	259,465	16,476	8,795,558	
30190	Brownwood Health Dept.	310,452	35,576	15,523	36,317	19,352		305,881	
20190	Brownwood Public Library	86,874	1,548	4,344				92,766	
00195	Bruceville-Eddy	265,776	18,815	13,289	108,448	1,627		187,805	
00192	Bryan	51,764,849	5,551,885	2,588,242	6,441,028	1,366,430	9,467	52,088,052	
00193	Bryson	263,703	3,423	13,185				280,312	
00194	Buda	444,870	154,181	22,243		5,786		615,508	
00196	Buffalo	270,563	31,807	13,528		12,948		302,950	
00198	Bullard	117,470	17,179	5,874		1,887		138,636	
00203	Bulverde	148,787	60,460	7,439				216,687	
00199	Bunker Hill Village	1,046,117	35,553	52,306		5,683		1,128,293	
00200	Burkburnett	2,207,239	352,821	110,362	255,609	213,877	14,754	2,186,182	
00202	Burleson	12,232,329	1,682,707	611,616	669,620	306,854	9,017	13,541,162	

Changes in Municipality Accumulation Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00204	Burnet	3,447,904	398,570	172,395	37,163	77,232	4,263	3,900,212	
00207	Cactus	218,016	16,624	10,901		18,162		227,379	
00208	Caddo Mills	29,509	20,290	1,475		4,710		46,564	
00210	Caldwell	2,089,783	166,176	104,489	107,251	45,735		2,207,462	
00212	Calvert	64,694	5,327	3,235				73,256	
00214	Cameron	783,062	102,845	39,153	11,165	77,234		836,661	
00220	Canadian	811,309	121,952	40,565		37,161	403	936,263	
00222	Canton	1,472,593	275,751	73,630	22,691	51,316		1,747,966	
00224	Canyon	6,613,763	425,465	330,688	2,162,059	119,582	862	5,087,413	
00227	Carmine	34,842	1,271	1,742		11	151	37,693	
00228	Carrizo Springs	1,693,993	61,447	84,700	108,909	44,923	288	1,686,020	
00230	Carrollton	82,076,595	6,579,208	4,103,830	4,404,575	1,168,791	34,272	87,151,995	
00232	Carthage	3,570,663	641,327	178,533	111,238	257,306	706	4,021,273	
00231	Castle Hills	2,753,163	262,518	137,658	488,362	70,557	98	2,594,322	
00234	Castroville	1,142,752	94,234	57,138	153,600	26,021		1,114,503	
00238	Cedar Hill	15,772,410	2,019,156	788,621	1,014,250	213,371	11,302	17,341,264	
00239	Cedar Park	9,301,310	1,639,378	465,066	269,801	100,966	4,657	11,030,330	
00242	Celina	683,703	129,568	34,185				847,456	
00244	Center	1,478,667	267,602	73,933	40,920	77,799	1,869	1,699,614	
00246	Centerville	162,209	12,387	8,110	37,063	627		145,016	
00247	Chandler		7,874					7,874	
00248	Charlotte	98,912	8,452	4,946		110		112,200	
00249	Chester	141,978	4,835	7,099		913		152,999	
00245	Chico	56,783	8,705	2,839	7,723	4,153		56,452	
00250	Childress	620,281	172,024	31,014	299,238	39,065	1,479	483,537	
00253	Chireno	181,102	38,400	9,055		32,218		196,339	
00254	Christine	19,200	1,349	960		460		21,049	
00255	Cibolo	890,005	194,677	44,500	90,459	3,589	2,499	1,032,636	
00256	Cisco	865,142	34,603	43,257	215,696	9,581	105	717,620	
00258	Clarendon	184,868	13,525	9,243		779		206,857	
00259	Clarksville	1,111,937	15,921	55,597		7,896	332	1,175,227	
00260	Clarksville City	488,492	11,303	24,425				524,219	
00263	Clear Lake Shores	176,326	41,600	8,816				226,743	
00264	Cleburne	14,858,893	1,923,735	742,945	1,412,371	678,809	7,263	15,427,130	
00266	Cleveland	2,103,006	228,622	105,150	349,319	55,496	3,106	2,028,857	



Changes in Municipality Accumulation Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00268	Clifton	462,465	48,700	23,123		13,129	5,560	515,600	
00271	Clute	4,125,197	338,306	206,260	134,531	57,869	1,325	4,476,038	
00272	Clyde	471,296	81,361	23,565		21,447		554,775	
00274	Coahoma	118,485	11,254	5,924		4,027		131,637	
00276	Cockrell Hill	1,151,782	9,633	57,589		2,062		1,216,943	
00278	Coleman	2,013,945	306,632	100,697	296,267	111,479	753	2,012,775	
00280	College Station	52,098,069	4,865,371	2,604,903	5,290,861	653,452	3,338	53,620,693	
00281	Colleyville	12,929,931	1,187,654	646,497	285,929	37,965	1,363	14,438,825	
00282	Collinsville	116,852	7,996	5,843				130,691	
00283	Colmesneil	18,890	6,540	944				26,374	
00284	Colorado City	1,350,653	89,272	67,533		21,771	1,143	1,484,543	
00286	Columbus	998,846	166,714	49,942	66,056	22,379	1,430	1,125,637	
00288	Comanche	645,573	47,841	32,279	104,319	34,231		587,143	
00290	Commerce	1,715,024	186,166	85,751	240,815	35,782	755	1,709,589	
00294	Conroe	18,490,955	2,397,006	924,548	1,673,970	378,946	7,942	19,751,650	
00295	Converse	3,702,977	467,590	185,149	289,862	38,876	1,339	4,025,638	
00298	Cooper	308,281	26,729	15,414		6,402		344,022	
00299	Coppell	25,462,927	2,503,939	1,273,146	417,648	219,970	5,604	28,596,791	
00297	Copper Canyon	32,763	18,782	1,638				53,183	
00300	Copperas Cove	9,441,015	920,358	472,051	401,696	184,131	6,694	10,240,903	
00301	Corinth	4,556,038	845,569	227,802	629,332	53,119		4,946,958	
00302	Corpus Christi	128,877,418	15,881,755	6,443,871	17,583,069	6,261,863	210,332	127,147,780	
00304	Corrigan	332,926	32,349	16,646		9,653		372,268	
00306	Coriscana	9,255,358	1,302,336	462,768	1,028,887	258,932	15,156	9,717,487	
00308	Cotulla	386,444	25,841	19,322		42,060	1,672	387,875	
00310	Crandall	587,980	52,036	29,399		6,661		662,754	
00312	Crane	1,275,395	120,971	63,770	61,778	59,350		1,339,008	
00314	Crawford	21,251	3,168	1,063				25,482	
00316	Crockett	2,517,392	189,729	125,870	289,732	28,426		2,514,832	
00318	Crosbyton	204,262	20,818	10,213	33,896	12,755		188,642	
00320	Cross Plains	223,326	12,533	11,166		6,537		240,489	
00323	Crowley	2,733,490	272,546	136,675	22,107	20,487		3,100,117	
00325	Crystal Beach	236,654		11,833		5,114		243,373	
00324	Crystal City	906,417	60,054	45,321	185,244	1,023		825,525	
00326	Cuero	1,912,811	192,252	95,641	484,934	101,824	331	1,613,615	

Changes in Municipality Accumulation Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions				Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
00328	Cumby		8,782								8,782
00332	Daingerfield	404,569	25,560	20,228		2,895					447,463
00334	Daisetta	36,104	4,570	1,805							42,479
00336	Daihart	1,445,315	134,468	72,266	87,808	13,065	845				1,550,330
00339	Dalworthington Gardens	771,052	248,634	38,553	28,854	8,343					1,021,042
00340	Danbury	7,145	7,740	357							15,243
00341	Darrouzett	51,371	6,660	2,569							60,600
00344	Dayton	1,000,782	147,792	50,039	7,986	26,352					1,164,275
00352	De Leon	182,015	17,911	9,101		18,135					190,892
00346	Decatur	2,686,580	563,273	134,329	298,751	83,151	64				3,002,216
00348	Deer Park	23,842,977	2,196,190	1,192,149	2,588,859	369,879	9,766				24,262,811
00350	Dekalb	157,561	14,520	7,878	7,123	239					172,597
00354	Del Rio	2,000,539	1,082,288	100,027	42,696	175,671					2,964,487
00353	Dell City	140,471	10,710	7,024							158,204
00356	Denison	12,502,438	1,122,016	625,122	225,667	263,626	19,560				13,740,722
00358	Denton	65,060,277	7,298,017	3,253,014	4,093,586	1,469,358	39,481				70,008,883
00360	Denver City	2,714,848	139,665	135,742	155,055	104,109					2,731,092
00362	Deport	44,503	4,707	2,225		1,585					49,850
10366	DeSoto	26,645,255	2,372,112	1,332,263	3,099,097	488,422	16,024				26,746,087
20366	DeSoto Economic Develop. Corp.	43,393	13,579	2,170		6,872					52,269
00370	Devine	301,071	84,871	15,054		15,310					385,686
00371	Diboll	1,684,410	165,870	84,221	9,078	50,087	4,414				1,870,921
00372	Dickens	2,858	1,718	143							4,719
00373	Dickinson	2,969,424	384,787	148,471	202,463	6,213					3,294,006
00374	Dilley	381,411	31,050	19,071		22,243					409,288
00376	Dimmitt	1,049,124	59,490	52,456		15,398					1,145,672
00382	Donna	1,233,712	43,620	61,686		12,330					1,326,687
00379	Double Oak	49,815	9,747	2,491		1,377					60,676
00383	Dripping Springs	22,510	9,349	1,126							32,985
00384	Dublin	435,967	28,417	21,798		7,858					478,325
00386	Dumas	2,936,105	296,192	146,805	128,661	135,791	249				3,114,402
00388	Duncanville	26,180,564	2,014,528	1,309,028	5,140,546	566,109	14,841				23,782,624
00394	Eagle Lake	1,211,147	60,119	60,557	163,556	34,179	1,007				1,133,082
00396	Eagle Pass	15,119,800	1,036,595	755,990	1,680,925	234,438	15,519				14,981,503
00397	Early	561,492	49,857	28,075	3,470	6,716					629,237



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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00399	Earth	41,832	6,520	2,092		6,871			43,572	
00401	East Mountain	25,446	10,615	1,272					37,334	
00395	East Tawakoni	233,353	41,480	11,668	57,348				229,153	
00398	Eastland	575,694	65,678	28,785	29,172				633,072	
00402	Ector	23,167	2,202	1,158					26,199	
00406	Eden	234,742	19,034	11,737				730	255,526	
00408	Edgewood	37,360	15,384	1,868					48,596	
00410	Edinburg	16,936,662	2,151,740	846,833	804,759			10,885	18,706,647	
00412	Edna	1,037,175	133,645	51,859	178,403			675	1,007,243	
00414	El Campo	5,245,304	417,598	262,265	518,018			8,481	5,270,190	
00416	Eldorado	423,011	18,897	21,151	5,264			1,324	446,849	
00418	Electra	502,401	55,853	25,120	31,741				514,035	
00420	Elgin	1,537,505	152,121	76,875	52,101				1,702,656	
00422	Elkhart	145,756	15,860	7,288				5,263	163,641	
00427	Elmendorf	853	4,957	43					5,853	
00432	Emory	294,668	32,116	14,733				1,068	340,449	
00436	Ennis	14,722,702	1,069,788	736,135	1,633,213			2,971	14,763,336	
00439	Eules	39,143,746	3,146,907	1,957,187	2,845,195			7,695	40,654,997	
00440	Eustace	106,131	12,301	5,307					123,738	
00441	Everman	1,654,101	95,201	82,705	52,205			27,861	1,745,345	
00443	Fair Oaks Ranch	739,636	127,278	36,982				677	903,218	
00442	Fairfield	1,291,115	105,102	64,556	2,369			18,141	1,440,262	
00445	Fairview	444,116	121,837	22,206				1,370	586,789	
20444	Falfurrias	328,198	33,032	16,410				10,105	367,535	
10444	Falfurrias Utility Board	138,306	34,607	6,915				30,930	148,898	
00446	Falls City	11,625	6,618	581				6,836	11,989	
00448	Farmers Branch	49,831,059	4,166,208	2,491,553	6,668,203			1,354,969	48,409,859	
00450	Farmersville	1,119,616	115,135	55,981	47,492			32,615	1,210,624	
00451	Farwell	133,368	24,972	6,668				14,040	150,968	
00452	Fate	94,244	37,180	4,712	20,827			4,648	110,661	
00454	Fayetteville	18,910	1,957	945				1,196	20,616	
00456	Ferris	774,215	73,115	38,711	74,226			16,947	794,868	
00458	Flatonla	710,689	81,643	35,534	66,302			16,259	745,306	
00460	Florence	31,907	16,807	1,595				512	49,797	
20462	Floresville	684,709	148,973	34,235	45,847			11,987	809,689	

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00463	Flower Mound	20,601,420	2,808,336	1,030,071	1,448,422	187,856	384	22,803,165	
00464	Floydada	951,451	78,561	47,573		76,866		1,000,719	
00468	Forest Hill	3,477,286	429,777	173,864	117,090	65,004	792	3,898,041	
00470	Forney	1,787,723	471,777	89,386	7,669	11,206		2,330,011	
00472	Fort Stockton	1,437,128	204,652	71,856	67,925	89,924	3,240	1,552,547	
00476	Franklin	139,006	16,042	6,950		9,245	491	152,262	
00478	Frankston	63,695	13,984	3,185		9,852		71,011	
00480	Fredericksburg	7,939,115	712,916	396,956	448,378	115,101	1,725	8,483,783	
00482	Freeport	4,233,611	368,063	211,681	268,823	212,979	515	4,331,037	
00481	Freer	103,159	34,558	5,158		10,877	7,839	124,159	
00483	Friendswood	12,059,559	1,405,830	602,978	254,114	357,528		13,456,725	
00484	Friona	926,253	102,409	46,313	54,396	51,496		969,083	
00486	Frisco	20,805,761	4,395,962	1,040,288	560,956	138,400	3,593	25,539,062	
00487	Fritch	593,442	26,207	29,672		2,808		646,513	
00488	Frost	90,655	6,785	4,533				101,973	
00492	Gainesville	5,609,336	708,667	280,467	502,564	263,363	5,230	5,827,313	
00494	Galena Park	3,501,529	344,951	175,076	199,537	127,144	9,766	3,685,110	
00498	Ganado	861,113	39,386	43,056	138,210	4,456		800,888	
00499	Garden Ridge	215,797	31,314	10,790				257,901	
00500	Garland	203,505,561	18,208,571	10,175,278	18,683,900	6,250,161	38,481	206,916,868	
00502	Garrison	470,266	31,282	23,513		12,145		512,917	
00503	Gary	93,132	7,806	4,657		2,658		102,937	
00504	Gatesville	2,632,558	333,952	131,628	399,214	97,743		2,601,181	
00505	George West	86,008	56,710	4,300	11,747	4,118		131,154	
00506	Georgetown	18,184,484	2,536,487	909,224	1,489,278	137,785		20,003,132	
00510	Giddings	2,492,773	279,413	124,639	1,309,362	57,809		1,529,653	
00512	Gilmer	1,708,843	196,451	85,442	90,352	65,442	1,723	1,833,220	
00514	Gladewater	1,329,194	44,291	66,460	31,359	32,966		1,375,620	
00516	Glen Rose	625,426	85,486	31,271		13,317	3,825	725,041	
00517	Glenn Heights	2,006,422	157,214	100,321	301,299	7,598		1,955,061	
00518	Godley	49,271	11,856	2,464		6,846		56,745	
00519	Goldsmith	44,710	4,341	2,236				51,287	
00520	Goldthwaite	915,537	114,853	45,777		83,495		992,672	
00522	Goliad	360,133	38,825	18,007		3,537		413,427	
00524	Gonzales	2,614,929	260,927	130,746	104,235	154,391	2,287	2,745,690	



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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00532	Graford	292	1,528	15				1,835	
10534	Graham	3,473,566	327,040	173,678	941,430	158,084	3,663	2,871,108	
20534	Graham Regional Medical Ctr.	5,309,070	298,223	265,453	402,895	12,120		5,457,731	
00536	Granbury	6,051,262	773,529	302,563	498,106	183,884	1,695	6,443,669	
00540	Grand Prairie	107,438,222	9,193,002	5,371,911	6,683,658	2,261,926	109,700	112,947,851	
00542	Grand Saline	576,219	51,852	28,811		20,916		635,966	
00544	Grandview	425,192	22,324	21,260	59,798	7,214		401,764	
00546	Granger	114,701	11,023	5,735		341		131,118	
00547	Granite Shoals	121,645	27,677	6,082		1,050		154,354	
00548	Grapeland	108,738	17,089	5,437	2,534	11,567		117,163	
00550	Grapevine	44,463,723	4,468,999	2,223,186	4,691,894	617,823	9,940	45,836,251	
00552	Greenville	24,142,196	2,330,720	1,207,110	1,862,394	702,451	5,679	25,109,502	
00551	Gregory	180,188	5,644	9,009		9,326		185,516	
00553	Grey Forest Utilities	1,858,145	174,251	92,907	142,100	35,512	63	1,947,628	
00556	Groesbeck	155,414	55,141	7,771	1,121	7,405		209,800	
00558	Groom	29,399	4,129	1,470		2,136		32,862	
00559	Groves	8,534,091	854,787	426,705	459,690	243,859		9,112,033	
00560	Groveton	19,500	3,617	975		810		23,282	
00562	Gruver	248,317	16,108	12,416		14,619		262,222	
00563	Gun Barrel City	608,473	64,044	30,424	46,674	11,198	65	645,004	
00564	Gunter	64,287	10,058	3,214				77,559	
00568	Hale Center	12,395	11,138	620				24,153	
00570	Hallettsville	1,218,901	110,346	60,945	80,256	50,598		1,259,338	
00572	Hallsville	60,197	42,990	3,010		7,965		98,232	
00574	Haltom City	14,541,977	2,019,304	727,099	1,982,483	559,870	3,846	14,742,180	
00576	Hamilton	656,408	79,426	32,820		49,069	389	719,196	
00578	Hamlin	717,464	39,158	35,873	32,106	39,123	972	720,294	
00580	Happy	142,223	8,728	7,111		14,290		143,772	
00581	Harker Heights	5,565,284	896,421	278,264	171,328	53,319	505	6,514,818	
10582	Hartlingen	21,154,983	2,020,929	1,057,749	1,378,835	828,415	22,715	22,003,696	
20582	Hartlingen Waterworks System	5,782,646	437,155	289,132	175,342	206,768	9,492	6,117,331	
00583	Hart	10,057	6,103	503		8,130		8,532	
00586	Haskell	436,428	21,935	21,821		7,934		472,251	
00587	Haslet	379,235	64,813	18,962				463,010	
00588	Hawkins	416,650	24,293	20,832		4,424		457,351	

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00585	Hays	39,725	14,428	1,986				56,139	
00590	Hearne	1,416,573	121,299	70,829	108,306	112,632	424	1,387,339	
00591	Heath	1,295,048	343,610	64,752		14,938		1,688,473	
00592	Hedley	39,353	3,313	1,968		389		44,245	
00595	Hedwig Village	687,753	156,785	34,388		14,950		863,976	
00593	Helotes	665,105	155,249	33,255		2,011		851,599	
00594	Hemphill	482,167	30,397	24,108		669		536,003	
00596	Hempstead	1,035,245	207,824	51,762		33,234	1,255	1,260,343	
00598	Henderson	4,366,044	520,254	218,302	188,796	105,096	2,544	4,808,164	
00600	Henrietta	505,120	75,054	25,256	94,045	12,741	533	498,111	
00602	Hereford	6,082,404	311,189	304,120	186,880	251,853		6,258,980	
00605	Hewitt	2,920,917	291,210	146,046	486,338	65,462	885	2,805,488	
00609	Hickory Creek	301,971	55,728	15,099		28		372,770	
00606	Hico	246,420	28,854	12,321		8,617		278,979	
00607	Hidalgo	2,507,727	344,067	125,386	41,075	8,876		2,927,229	
00608	Higgins	60,049	2,557	3,002			945	64,664	
00610	Highland Park	22,008,716	1,687,813	1,100,436	3,715,820	467,693	11,672	20,601,780	
00611	Highland Village	5,662,944	655,493	283,147	44,561	20,200	57	6,536,766	
00613	Hill Country Village	427,500	54,077	21,375		17,342		485,610	
00612	Hillsboro	2,646,595	350,859	132,330	92,101	83,555		2,954,127	
00614	Hitchcock	907,992	55,222	45,400		8,584		1,000,030	
00615	Holland	102,619	15,171	5,131		2,853		120,068	
00616	Holiday	87,578	13,519	4,379				105,476	
00617	Hollywood Park	787,542	101,023	39,377	19,517	8,970	6,506	892,949	
00618	Hondo	2,381,276	235,425	119,064	141,407	97,684	1,048	2,495,626	
00620	Honey Grove	226,592	18,628	11,330	2,765	2,219		251,565	
00622	Hooks	141,843	11,819	7,092		3,990		156,764	
00626	Howe	491,441	38,883	24,572	17,121	7,470		530,305	
00627	Hubbard	42,373	23,154	2,119	673	4,126		62,847	
00628	Hudson	62,507	17,222	3,125				82,855	
00629	Hudson Oaks	445,809	56,675	22,290		101		524,674	
00630	Hughes Springs	854,281	57,547	42,714		5,979		948,563	
00632	Humble	11,177,964	1,140,555	558,898	762,541	153,137	5,198	11,956,541	
00633	Hunters Creek Village	96,442	41,409	4,822		16,354		126,319	
00634	Huntington	640,226	84,697	32,011	116,232	15,147	5,816	619,740	



Changes in Municipality Accumulation Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00636	Huntsville	16,266,054	1,938,844	813,303	858,221	879,654	17,250	17,263,076	
00637	Hurst	32,859,039	3,181,948	1,642,952	4,162,502	1,071,394	4,890	32,445,153	
00638	Hutchins	1,190,127	128,049	59,506		15,600	33	1,362,050	
00640	Hutto	783,832	365,032	39,192		2,469	4,919	1,180,667	
00641	Huxley	224,677	8,965	11,234	50,179	9,474		185,223	
00642	Idalou	4,139	9,619	207				13,965	
00643	Ingleside	1,278,702	145,083	63,935	33,271	47,907	1,077	1,405,465	
00646	Ingram	133,009	18,422	6,650	8,519	1,225	1,439	146,898	
00644	Iowa Park	1,164,788	115,423	58,239	65,522	9,797	222	1,262,909	
00645	Iraan	101,669	39,537	5,083		28,204		118,086	
00648	Irving	150,436,633	12,771,366	7,521,832	18,112,557	2,940,127	90,153	149,586,993	
00650	Italy	36,435	21,908	1,822				60,165	
00652	Itasca	415,360	39,895	20,768	65,300	11,401		399,322	
00654	Jacinto City	1,286,264	137,206	64,313	18,632	59,415	2,525	1,407,211	
00656	Jacksboro	1,281,108	153,062	64,055	62,342	39,726		1,396,157	
00658	Jacksonville	4,740,876	529,524	237,044	1,107,397	126,278	5,651	4,268,118	
00660	Jasper	4,093,644	578,788	204,682	1,139,261	258,828	16,815	3,462,210	
00664	Jefferson	444,314	56,783	22,216	12,160	19,116		492,036	
00665	Jersey Village	4,548,387	548,703	227,419	211,969	120,607		4,991,933	
00666	Jewett	135,424	29,570	6,771		2,211		169,555	
00668	Joaquin	57,593	13,503	2,880		4,758		69,217	
00670	Johnson City	282,669	29,090	14,133		7,517		318,375	
00673	Jones Creek	47,933	8,754	2,397		5,854		53,230	
00675	Jonestown	72,105	32,831	3,605				108,541	
00677	Josephine	15,852	6,134	793				22,778	
00671	Joshua	519,436	36,905	25,972		457		581,855	
00672	Jourdanton	311,075	35,662	15,554	31,953	7,676	1,662	321,000	
00674	Junction	875,407	76,902	43,770	241,191	32,539		722,349	
00676	Justin	226,101	43,839	11,305		10,108		271,137	
00678	Karnes City	137,282	58,385	6,864		21,066		181,465	
00680	Katy	7,141,159	765,063	357,058	46,860	181,695		8,034,725	
00682	Kaufman	2,395,963	267,908	119,798	365,999	10,969	569	2,406,132	
00683	Keene	1,384,526	166,048	69,226		31,924	1,757	1,586,119	
00681	Keller	13,956,821	2,046,030	697,841	583,562	156,684	181	15,960,265	
00685	Kemah	854,188	108,543	42,709		4,103	218	1,001,120	

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions				Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00684	Kemp	162,174	2,096	8,109		33			172,345	
00686	Kenedy	384,697	27,241	19,235		33,930		1,221	396,021	
00688	Kennedale	2,221,555	351,768	111,078	84,815	50,956			2,548,630	
00692	Kermit	1,248,856	205,094	62,443	423,678	55,937		7,254	1,029,524	
10694	Kerrville	15,466,185	1,774,189	773,309	2,292,267	275,458		12,893	15,433,065	
20694	Kerrville Public Utility	5,831,296	357,143	291,565	1,005,462	11,924		2,300	5,460,318	
10696	Kilgore	6,920,069	937,304	346,003	193,056	169,314		11,863	7,829,144	
00698	Killeen	29,455,100	4,490,792	1,472,755	3,472,269	820,743		10,285	31,115,350	
00700	Kingsville	9,970,087	869,973	498,504	584,378	288,504		15,566	10,450,116	
00701	Kirby	1,057,592	147,462	52,880		4,058			1,253,876	
00702	Kirbyville	127,887	24,158	6,394	2,539	13,223		1,038	141,639	
00704	Knox City	199,982	4,761	9,999		3,082			211,660	
00708	Kountze	83,531	22,705	4,177					110,412	
00709	Kress	71,477	5,967	3,574		2,370			78,648	
00699	Krugerville	4,877	5,670	244					10,791	
00707	Krum	264,984	23,305	13,249					301,538	
00710	Kyle	1,398,126	329,341	69,906		45,524			1,751,849	
00725	La Coste	58,108	4,091	2,905					65,105	
00714	La Feria	748,428	118,512	37,421		46,145			858,216	
00716	La Grange	2,168,997	210,684	108,450	55,974	100,791			2,331,366	
00723	La Grulla	164,864	24,261	8,243	4,438	489			192,441	
00721	La Marque	4,266,516	417,817	213,326	174,810	117,458		11,422	4,593,969	
00728	La Porte	28,784,148	2,463,237	1,439,207	4,461,615	393,835		28,906	27,802,236	
00731	La Vernia		2,406						2,406	
00711	Lacy-Lakeview	1,110,514	120,219	55,526		23,397		413	1,262,449	
00712	Ladonia	30,788	5,603	1,539		1,805			36,125	
00713	Lago Vista	1,759,335	256,947	87,967	135,143	10,757			1,958,349	
00705	Laguna Vista	96,773	20,571	4,839					122,183	
00717	Lake Dallas	1,348,234	148,367	67,412	15,784	22,552		449	1,525,228	
00718	Lake Jackson	13,090,391	1,039,167	654,520	1,094,922	163,942		26,748	13,498,466	
00719	Lake Worth	3,159,276	302,457	157,964	476,948	85,012		1,105	3,056,632	
00727	Lakeport	45,912	8,757	2,296					56,964	
00715	Lakeside	146,009	19,389	7,300		7,817			164,881	
00729	Lakeside City	10,699	3,165	535		131			14,268	
00720	Lakeway	1,574,245	385,040	78,712	118,346	32,095			1,887,556	



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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions				Deductions				Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
00722	Lamesa	3,896,672	322,189	194,834	583,477	120,578	2,344	3,707,295			
00724	Lampasas	3,498,074	398,782	174,904	121,415	119,386	8,610	3,822,349			
00726	Lancaster	15,751,849	1,652,107	787,592	2,139,055	457,245	9,797	15,585,451			
00730	Laredo	82,121,482	12,718,926	4,106,074	2,532,092	3,688,418	195,110	92,530,862			
00733	Lavon	65,084	20,787	3,254				89,125			
00736	League City	20,849,775	2,434,115	1,042,489	2,082,790	294,506	8,223	21,940,860			
00737	Leander	2,182,369	517,871	109,118	62,143	24,786		2,722,429			
00739	Leon Valley	8,729,756	578,672	436,488	1,032,008	134,140	887	8,577,881			
00738	Leonard	165,545	16,861	8,277				190,683			
00740	Levelland	5,715,566	396,164	285,778	676,502	94,561	2,830	5,623,616			
00742	Lewisville	47,607,541	4,901,579	2,380,377	2,435,931	803,894	22,230	51,627,442			
00744	Lexington	318,751	34,113	15,938		28,128		340,673			
00746	Liberty	1,746,270	426,860	87,314	16,177	44,358		2,199,909			
00745	Liberty Hill	5,570	8,847	279				14,695			
00748	Lindale	357,535	185,839	17,877	21,305	286		539,660			
00750	Linden	144,938	16,542	7,247		7,107		161,620			
00755	Lipan	16,763	4,799	838				22,400			
00751	Little Elm	2,102,172	627,619	105,109	8,597	7,129	10,146	2,809,028			
00752	Littlefield	1,698,132	109,971	84,907	33,270	50,111	1,256	1,808,373			
00753	Live Oak	5,161,927	665,300	258,096	505,029	38,367	321	5,541,606			
00754	Livingston	5,189,583	415,620	259,479	941,401	138,088	2,799	4,782,394			
00756	Llano	731,677	108,270	36,584	23,548	59,527	4,066	789,390			
00758	Lockhart	5,343,847	526,618	267,192	391,831	149,863	465	5,595,498			
00760	Lockney	235,035	3,140	11,752	55,682	1,985		192,260			
00765	Lone Star	306,403	8,831	15,320		6,030		324,524			
00766	Longview	30,366,568	3,628,907	1,518,328	3,521,348	852,355	26,525	31,113,575			
00768	Loraine	12,809	4,765	640				18,215			
00769	Lorena	200,946	23,264	10,047		1,659		232,598			
00770	Lorenzo	181,251	2,926	9,063		203		193,037			
00771	Los Fresnos	825,364	60,499	41,268	18,494	3,388		905,249			
00773	Lott	17,544	3,600	877				22,021			
00778	Lubbock	119,967,476	12,147,181	5,998,374	11,112,059	4,565,414	99,640	122,335,918			
00779	Lucas	295,175	60,127	14,759	13,563			356,497			
00782	Lufkin	15,732,936	1,879,127	786,647	1,121,074	640,273	9,238	16,628,125			
00784	Luling	1,332,958	166,371	66,648	22,657	62,527	1,220	1,479,573			

Changes in Municipality Accumulation Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00785	Lumberton	1,165,274	215,763	58,264	65,358	34,797	6,353	1,332,793	
00786	Lyford	16,441	18,815	822				36,079	
00787	Lytle	510,276	27,106	25,514		1,299	2,258	559,339	
00790	Madisonville	628,443	65,128	31,422	63,627	20,796	207	640,363	
00791	Magnolia	240,789	27,863	12,039		6,251		274,440	
00792	Malakoff	360,743	27,806	18,037	52,631	1,823		352,133	
00796	Manor	268,895	67,831	13,445				350,171	
00798	Mansfield	22,020,939	2,615,154	1,101,047	758,339	189,692	6,170	24,782,939	
00799	Manvel	227,413	31,850	11,371	11,014	2,773		256,847	
00800	Marble Falls	4,335,282	518,363	216,764	385,113	8,637		4,676,659	
00802	Marfa	940,944	26,529	47,047		4,132		1,010,388	
00804	Marion	191,717	18,699	9,586		1,845		218,157	
00806	Marilyn	886,814	73,615	44,341	169,971	74,983	3,356	756,460	
00810	Marshall	8,360,280	1,286,309	418,014	956,884	410,007	27,133	8,670,579	
00812	Mart	512,964	5,663	25,648		4,552		539,723	
00814	Mason	411,900	34,978	20,595		7,445		460,028	
00816	Matador	8,874	4,036	444				13,354	
00818	Mathis	787,137	32,850	39,357	14,628	24,081	257	820,378	
00822	Maypearl	47,461	4,675	2,373				54,509	
00824	McAllen	54,499,449	4,390,524	2,724,972	2,626,273	165,839	22	58,822,811	
00826	McCamey	414,837	14,201	20,742		2,497	220	447,063	
00828	McGregor	1,252,055	149,163	62,603	16,497	47,000	4,174	1,396,150	
00830	McKinney	34,969,397	4,928,823	1,748,470	2,574,831	467,010	10,103	38,594,746	
00832	McLean	68,438	7,969	3,422		197		79,632	
00831	Meadowlakes	10,779	25,678	539				36,996	
00835	Meadows Place	1,408,788	132,775	70,439		10,799	421	1,600,782	
00837	Melissa	228,142	82,896	11,407	4,368	21		318,056	
01501	Memorial Villegas Police	2,936,026	495,872	146,801	127,633	187,148	10,426	3,253,492	
00840	Memphis	541,297	35,102	27,065		30,604	51	572,809	
00842	Menard	371,551	23,876	18,578		1,874		412,131	
00844	Mercedes	2,615,980	354,761	130,799	15,125	86,006	2,280	2,998,129	
00846	Meridian	165,656	15,003	8,283				188,942	
00848	Merkel	272,595	55,616	13,630		26,659		315,182	
00852	Mertzton	34,393	24,896	1,720				61,009	
00854	Mesquite	96,202,974	9,862,681	4,810,149	7,509,088	3,721,683	95,787	99,549,246	



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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00856	Mexia	2,398,787	269,443	119,939	280,633	68,968	237	2,438,332	
00860	Midland	56,298,801	5,502,365	2,814,940	10,584,480	1,812,418	46,020	52,173,188	
00862	Midlothian	5,433,471	816,201	271,674	236,082	118,206	3,212	6,163,845	
00864	Miles	69,835	512	3,492				73,839	
00865	Milford	135,729	25,526	6,786		1,926		166,116	
00868	Mineola	1,260,235	125,034	63,012		13,440	1,412	1,433,429	
00870	Mineral Wells	5,970,560	479,272	298,528	482,632	135,211	3,971	6,126,546	
00874	Mission	13,358,165	1,908,183	667,908	827,114	199,853	5,625	14,901,665	
00875	Missouri City	21,817,439	1,995,247	1,090,872	1,924,744	367,770	189	22,610,855	
00876	Monahans	2,165,466	231,302	108,273	173,405	126,992		2,204,644	
00887	Mont BelVieu	3,507,170	239,865	175,358		8,949		3,913,444	
00877	Montgomery	138,423	26,096	6,921	22,472	207		148,761	
00878	Moody	209,257	21,856	10,463				241,576	
00883	Morgan's Point	1,046,596	111,766	52,330	348,127	22,187		840,377	
00882	Morgan's Point Resort	458,787	77,743	22,939	53,841	7,822	190	497,617	
00884	Morton	493,391	36,226	24,670		22,848		531,438	
00886	Moulton	430,617	18,256	21,531		6,652		463,752	
00890	Mount Enterprise	35,457	4,492	1,773				41,722	
00892	Mt. Pleasant	4,749,899	668,867	237,495	273,678	143,586	4,038	5,234,959	
00894	Mt. Vernon	503,344	69,628	25,167	61,706	11,027	2,295	523,112	
00896	Muenster	619,042	26,557	30,952	34,041	594		641,916	
00898	Muleshoe	1,363,134	147,961	68,157		57,387		1,521,865	
00903	Murphy	1,871,267	528,155	93,563	95,245	65,835		2,331,905	
10904	Nacogdoches	14,519,333	2,070,530	725,967	3,308,041	576,346	1,174	13,430,269	
20904	Nacogdoches Memorial Hospital	1,095,465		54,773		199		1,150,040	
00906	Naples	106,989	3,681	5,349				116,020	
00907	Nash	398,952	34,551	19,948		2,979	3,432	447,040	
00905	Nassau Bay	1,007,863	218,592	50,393	105,860	27,156	3,352	1,140,480	
00909	Natalia		3,006					3,006	
00908	Navasota	2,498,724	162,948	124,936	114	40,173	900	2,745,421	
00910	Nederland	12,815,688	985,064	640,784		275,624	17,125	14,148,787	
00912	Needville	559,198	32,341	27,960	117,001	10,130		492,568	
00914	New Boston	852,751	33,336	42,638	78,809	11,001		838,914	
10916	New Braunfels	15,819,381	2,807,996	790,969	2,148,143	681,847	7,742	16,580,614	
20916	New Braunfels Utilities	10,842,732	2,297,196	542,137	449,333	573,514	10,627	12,648,591	

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00915	New Deal	72,780	5,794	3,639				82,213	
00918	New London	157,579	14,012	7,879		4,537	1,409	173,523	
00919	New Summerfield	100,626	692	5,031		17		106,333	
00917	New Waverly	158,052	11,356	7,903		8,626		168,685	
00920	Newton	1,026,495	156,923	51,325		75,285	2,921	1,156,537	
00922	Nixon	177,323	22,114	8,866		4,867		203,436	
00924	Nocona	409,107	43,591	20,455		17,828	912	454,413	
00928	Normangee	82,205	5,179	4,110				72,641	
00931	North Richland Hills	48,254,218	3,890,878	2,412,711		773,265	53,694	50,976,588	
00930	Northlake	113,626	53,128	5,681				172,436	
00936	Oak Point	186,361	41,060	9,318				236,739	
00937	Oak Ridge North	871,148	207,486	43,557		3,634		1,118,558	
00942	Odem	254,923	25,067	12,746		7,359		285,377	
00944	Odessa	38,913,070	3,968,201	1,945,654		1,210,376	28,417	37,643,969	
00935	O'Donnell	66,270	6,239	3,314				75,823	
00945	Oglesby	16,920	2,020	846				19,786	
00949	Old River-Winfree	19,337	4	967				20,308	
00950	Olmos Park	1,057,383	99,491	52,869		8,478	4	1,145,408	
00951	Olney	162,080	22,661	8,104		9,626		182,816	
00953	Omaha	13,827	14,829	691		6,051		23,297	
00954	Onalaska	45,595	6,186	2,280		345		46,900	
00958	Orange	14,090,574	1,194,789	704,529		428,445	8,967	15,128,480	
00960	Orange Grove	390,604	19,574	19,530		9,842		419,867	
00959	Ore City	51,452	9,525	2,573		1,041		62,509	
00962	Overton	416,254	9,159	20,813		60		417,353	
00961	Ovilla	301,981	55,806	15,099		3,957	311	368,618	
00963	Oyster Creek	473,268	61,850	23,663		2,956	962	421,140	
00964	Paducah	364,792	21,964	18,240		13,250		391,745	
00966	Palacios	722,168	80,376	36,108		17,428	6,185	744,120	
00968	Palestine	7,533,941	946,030	376,697		304,732	12,912	7,166,420	
00970	Palmer	279,134	28,317	13,957		6,582		293,448	
00969	Palmhurst	18,446	9,257	922				28,625	
00972	Pampa	3,916,024	738,995	195,801		492,619	9,659	3,488,263	
00974	Panhandle	352,434	27,969	17,622		10,548		387,477	
00973	Panorama Village	478,566	37,005	23,928		6,404		533,095	



Changes in Municipality Accumulation Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00975	Pantego	2,702,929	293,448	135,146	187,912	122,727		2,820,884	
00976	Paris	13,623,207	1,473,648	681,160	1,514,574	467,827	6,575	13,789,039	
00977	Parker	551,840	88,964	27,592		59,475		608,921	
00978	Pasadena	80,748,144	7,696,904	4,037,407	5,430,459	2,633,452	116,507	84,302,037	
00983	Pearland	18,576,833	2,451,687	928,842	938,192	244,015	572	20,774,583	
00984	Pearsall	1,299,769	57,189	64,988		35,817		1,386,130	
00988	Pecos City	2,346,140	237,605	117,307	250,609	41,494	1,203	2,407,746	
00994	Perryton	3,851,344	336,878	192,567	595,688	184,004	475	3,600,622	
01000	Pflugerville	5,823,540	1,177,351	291,177	136,809	36,380	1,378	7,117,501	
01002	Pharr	14,242,335	2,240,340	712,117	1,038,828	519,694	6,134	15,630,135	
01004	Pilot Point	675,846	78,866	33,792		14,440		774,064	
01005	Pinehurst	748,613	111,922	37,431	218,738	31,267	3,834	644,127	
01003	Pineland	511,793	28,004	25,590	54,709	6,089		504,589	
01001	Piney Point Village	120,126	10,703	6,006		5,062		131,774	
01006	Pittsburg	1,328,406	144,348	66,420	73,065	39,831	6,942	1,419,336	
01007	Plains	434,856	25,937	21,743		1,576		480,960	
01008	Plainview	8,884,766	655,617	444,238	1,004,755	204,570	12,224	8,763,073	
01010	Plano	188,073,636	16,751,470	9,403,682	12,069,075	2,398,213	77,724	199,683,775	
01012	Pleasanton	2,334,405	162,357	116,720	52,197	10,959	4,781	2,545,545	
01013	Point	99,766	3,911	4,988		7,419		101,246	
01017	Ponder	126,750	20,931	6,337	25,339			128,679	
01014	Port Aransas	1,782,273	253,901	89,114	214,684	38,329		1,872,275	
11016	Port Arthur	32,069,042	3,497,221	1,603,452	3,832,035	1,548,686	51,165	31,737,829	
21016	Port Arthur Pleasure Island	304,829	18,636	15,241				338,706	
01018	Port Isabel	1,455,749	59,590	72,787	83,856	47,900	2,373	1,453,998	
01020	Port Lavaca	1,900,655	180,941	95,033	72,078	95,533	127	2,008,891	
01022	Port Neches	9,594,898	965,407	479,745	10,795	320,947	2,021	10,706,287	
01019	Portland	3,485,003	495,874	174,250		175,287	1,243	3,978,598	
01024	Post	336,012	58,463	16,801	46,482	35,457		329,336	
01026	Poteet	447,397	17,185	22,370		82	1,249	485,621	
01028	Poth	105,872	16,451	5,294	42,532	8,670		76,415	
01030	Pottsboro	199,787	10,705	9,989		7,781	3,195	209,506	
01032	Premont	316,359	15,445	15,818	24,300	7,649		315,673	
01029	Presidio	181,826	35,011	9,091		3,970	3,645	218,314	
01033	Primera	119,414	10,633	5,971				136,017	

Changes in Municipality Accumulation Fund

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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
01034	Princeton	840,833	81,100	42,042	10,384	29,559		924,031	
01036	Prosper	569,758	248,833	28,488	6,283	1,116		839,679	
01042	Quannah	722,137	42,496	36,107	87,080	17,636		696,024	
01045	Queen City	126,142	12,984	6,307		4,008		141,425	
01044	Quinlan	66,386	3,799	3,319		4,442		69,063	
01047	Quintana	4,127	1,505	206				5,839	
01046	Quitaque	32,026	5,204	1,601				38,831	
01048	Quitman	765,933	72,315	38,297	94,932	21,308		760,305	
01050	Rails	210,717	16,822	10,536		12,715		225,359	
01051	Rancho Viejo	609,427	31,920	30,471	99,518			572,300	
01052	Ranger	352,204	38,056	17,610		8,195		399,675	
01054	Rankin	218,248	8,873	10,912	71,446	4,846		161,742	
01055	Ransom Canyon	130,437	39,249	6,522	12,897	9,975		153,336	
01058	Raymondville	2,818,469	202,717	140,923	174,117	71,358	2,308	2,916,634	
01061	Red Oak	772,806	240,944	38,640	36,754	4,959		1,008,369	
01062	Redwater	10,553	6,969	528				18,050	
01064	Refugio	644,981	11,597	32,249	16,519	42,078		630,230	
01065	Reklaw	157,643	22,369	7,882		6,444		181,450	
01066	Reno (Lamar County)	231,341	20,705	11,567				263,613	
01069	Reno (Parker County)	21,601	7,025	1,080				29,706	
01067	Rhome	177,878	24,347	8,894		4,392		206,727	
01068	Rice	53,432	3,274	2,672				59,377	
01070	Richardson	101,381,023	9,055,180	5,069,051	7,268,747	3,282,688	62,177	104,891,642	
01073	Richland Hills	5,947,588	464,433	297,379	407,891	106,697	1,610	6,193,202	
01074	Richland Springs	108,232	3,852	5,412				117,495	
01076	Richmond	7,424,236	701,264	371,212	609,797	131,097		7,755,818	
01077	Richwood	725,308	64,370	36,265	99,100	9,478	1,261	716,104	
01072	Riesel		4,722		591			4,131	
01075	Rio Grande City	535,038	239,115	26,752	84	5,484		795,337	
01079	Rio Vista	97,051	30,584	4,853		14,097		118,390	
01080	Rising Star	67,013	10,033	3,351				80,396	
01082	River Oaks	2,436,768	266,698	121,838	297,617	97,103	7,692	2,422,892	
01084	Roanoke	2,990,151	515,324	149,508	75,736	34,924		3,544,323	
01088	Robert Lee	19,737	8,761	987		6,201		23,284	
01089	Robinson	1,328,842	190,738	66,442	30,280	14,798		1,540,945	



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City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
21090	Robstown	2,439,246	198,174	121,962	72,044	65,428		2,621,911	
11090	Robstown Utility Systems	2,097,095	236,307	104,855	102,155	125,097	1,556	2,209,448	
01092	Roby	85,885	10,301	4,294	2,111	7,720		90,649	
01096	Rockdale	639,033	122,106	31,952		48,383	1,773	742,935	
01098	Rockport	5,214,580	504,139	260,729	771,426	87,910	2,429	5,117,683	
01100	Rocksprings	131,139	9,289	6,557		2,819		144,166	
01102	Rockwall	12,883,576	1,607,593	644,179	946,198	278,809		13,910,341	
01104	Rogers	167,504	12,631	8,375		8,435		180,075	
01105	Rollingwood	388,343	41,831	19,417	2,756	8,954		437,881	
01106	Roma	1,988,778	196,814	99,439	46,868	36,760	2,271	2,199,132	
01109	Roscoe	81,049	10,270	4,052				95,371	
01112	Rosebud	20,163	8,481	1,008	6,741		325	22,586	
01114	Rosenberg	8,523,333	1,250,082	426,167	277,904	244,479	4,187	9,673,012	
01116	Rotan	121,954	9,236	6,098	32,741	5,391	208	98,948	
01118	Round Rock	34,907,097	4,881,519	1,745,355	2,057,554	590,404	926	38,885,087	
01119	Rowlett	24,099,577	2,382,137	1,204,979	1,987,549	161,602	8	25,537,534	
20696	Roy H. Laird Memorial Hospital	3,191,221	188,312	159,561	186,295	172,569	2,461	3,177,769	
01120	Royse City	502,483	187,638	25,124	52,261	12,536	4,607	645,841	
01122	Rüle	63,272	6,282	3,164				72,718	
01123	Runaway Bay	144,665	9,974	7,233				161,873	
01124	Runge	76,998	9,541	3,850		6,672		83,717	
01126	Rusk	672,498	63,925	33,625	21,103	12,409	565	735,971	
01128	Sabinal	337,037	19,295	16,852		13,395	179	359,610	
01129	Sachse	3,486,121	595,636	174,306	99,652	62,103	1,609	4,092,699	
01131	Saginaw	4,820,778	933,299	241,039	126,274	130,103		5,738,739	
01130	Saint Jo	218,444	9,750	10,922	32,237	10,616	1,028	195,235	
01133	Salado	64,994	19,525	3,250	55,844	237		31,688	
01132	San Angelo	27,274,650	4,567,319	1,363,733	3,203,730	1,588,139	46,121	28,367,712	
21136	San Antonio	265,882,280	31,179,351	13,294,114	25,267,936	11,782,516	360,930	272,944,363	
11136	San Antonio Water System	25,268,324	2,599,111	1,263,416	2,527,162	832,783	16,987	25,753,919	
01138	San Augustine	1,008,035	105,593	50,402		52,236	1,409	1,110,385	
01140	San Benito	2,740,588	471,647	137,029	53,665	108,277	1,937	3,185,386	
01144	San Felipe	21,047	9,182	1,052				31,281	
01148	San Juan	2,026,240	364,237	101,312	6,992	28,463	4,732	2,451,602	
01150	San Marcos	29,492,055	3,489,437	1,474,603	2,295,078	627,589	2,930	31,530,498	

Changes in Municipality Accumulation Fund

CONTINUED

City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
01152	San Saba	1,159,153	100,583	57,958	129,941	50,757		1,136,995	
01146	Sanger	1,576,622	194,863	78,831		26,154		1,824,162	
01153	Sansom Park	254,940	38,352	12,747		2,118		303,921	
01154	Santa Anna	292,673		14,634				307,307	
01155	Santa Fe	1,604,832	292,247	80,242	5,052	51,034	7,455	1,913,780	
01158	Savoy	94,576	3,643	4,729				102,947	
01159	Schertz	5,265,933	1,477,056	263,297	66,070	127,273	1,343	6,811,599	
01160	Schulenburg	2,504,131	276,886	125,207	212,507	72,328		2,621,389	
01161	Seabrook	6,097,157	736,576	304,858	409,469	96,661		6,632,461	
01162	Seadrift	43,883	19,572	2,194				65,649	
01164	Seagoville	2,796,234	452,446	139,812	208,701	35,530	600	3,143,660	
01166	Seagraves	131,260	30,623	6,563		14,017	163	154,266	
01167	Sealy	1,954,407	295,615	97,720		40,979	3,399	2,303,365	
01168	Seguin	12,476,899	1,590,408	623,845	2,385,574	391,463	16,768	11,897,347	
01169	Selma	2,421,374	338,716	121,069	331,503	41,098		2,508,558	
01170	Seminole	2,974,371	270,962	148,719	103,654	104,242	4,487	3,285,323	
01171	Seven Points	587,090	16,125	29,354		1,378		527,537	
01172	Seymour	596,105	63,153	29,805		32,390	1,011	655,662	
01177	Shallowater	294,003	18,973	14,700		149		327,527	
01174	Shamrock	335,372	43,703	16,769	5,437	43,840		346,567	
01173	Shavano Park	744,474	155,584	37,224	9,190	3,434	860	923,798	
01175	Shenandoah	633,676	327,408	31,684	28,278	3,906		960,584	
01181	Shepherd	141,407	16,656	7,070		4,561		160,572	
01176	Sherman	18,954,711	2,891,564	947,736	1,278,272	815,784	21,634	20,678,321	
01178	Shiner	675,474	39,422	33,774		48,927		699,743	
01179	Shoreacres	401,011	29,288	20,051		7,571		442,779	
01180	Silsbee	2,453,898	347,769	122,695	64,003	167,075	7,003	2,686,281	
01182	Silverton	286,309	11,512	14,315		7,052		305,084	
01184	Sinton	1,310,148	73,372	65,507		32,464		1,416,563	
01185	Skellytown	73,282	121	3,664	2,750	97		74,220	
01186	Slaton	1,883,450	150,427	94,172	461,798	32,889	289	1,633,073	
01188	Smithville	1,109,229	91,293	55,461	88,751	41,567	1,955	1,123,710	
01189	Smyer	25,278	6,546	1,264				33,088	
01190	Snyder	5,266,244	426,866	263,312		248,255		5,708,167	
01191	Somerset	64,177	11,897	3,209	11,242	5,748		62,293	



Changes in Municipality Accumulation Fund

CONTINUED

City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
01192	Somerville	265,892	18,343	13,295	33,719	5,821		257,989	
01194	Sonora	856,284	73,566	42,814	265,566	33,449	493	673,156	
01196	Sour Lake	184,779	16,323	9,239				210,340	
01198	South Houston	4,101,991	370,930	205,100	401,303	139,294	26,821	4,110,602	
01199	South Padre Island	6,146,091	493,225	307,305	6,330	48,728	584	6,890,979	
01197	Southlake	14,843,083	1,866,930	742,154	846,931	230,470	4,856	16,369,910	
01202	Southside Place	540,530	69,031	27,027		2,634	1,132	632,821	
01204	Spearman	1,216,893	78,013	60,845	457,141	18,435	2,135	878,040	
01205	Spring Valley	3,018,795	291,337	150,940	495,094	62,380		2,903,597	
01203	Springtown	779,942	79,744	38,997	6,091	7,224	107	885,261	
01206	Spur	72,904	13,728	3,645				90,277	
01207	Stafford	8,559,875	653,367	427,994	1,141,518	78,958		8,420,760	
01208	Stamford	1,099,084	46,120	54,954	253,555	39,141	7,283	900,180	
01210	Stanton	563,768	49,880	28,188		12,109		629,727	
01211	Star Harbor	165,572	11,413	8,279		2,010	306	182,947	
01212	Stephenville	7,949,238	695,073	397,462	34,340	157,933	3,570	8,845,930	
01213	Sterling City	99,010	9,578	4,950		3,183		110,355	
01214	Stinnett	672,897	20,865	33,645	10,707	5,360		711,340	
01218	Stratford	37,205	36,927	1,860		27,317		48,675	
01224	Sudan	82,480	10,356	4,124		6,164	556	90,240	
01225	Sugar Land	33,393,947	3,768,807	1,669,697	807,950	294,591	8,743	37,721,167	
01226	Sulphur Springs	7,989,238	768,778	399,462	961,486	163,508	627	8,031,857	
01228	Sundown	516,832	32,920	25,842	24,580	4,718		546,296	
01229	Sunnyvale	729,708	140,301	36,485	93,802	24,792		787,900	
01230	Sunray	362,999	79,880	18,150		48,079	9,057	403,893	
01227	Sunrise Beach Village	37,862	4,447	1,893		1,428		42,774	
01231	Sunset Valley	919,427	132,381	45,971	166,082	8,630		923,067	
01233	Surfside Beach	78,900	20,962	3,945				103,807	
01232	Sweeny	779,778	133,244	38,989		68,152		883,859	
01234	Sweetwater	5,341,831	571,557	267,092	695,315	243,160	422	5,242,005	
01264	T.M.R.S.	5,920,922	774,618	296,046	1,407,157	195,484		5,388,523	
01236	Taft	438,788	41,292	21,939		39,420		462,599	
01238	Tahoka	746,887	34,883	37,344	80,048	4,505		734,561	
01241	Tatum	54,338	11,680	2,717		9,414		59,321	
01246	Taylor	3,264,862	589,649	163,243	313,367	164,195	2,024	3,538,168	

Changes in Municipality Accumulation Fund

CONTINUED

City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
01248	Teague	481,169	42,701	24,058	18,718	11,620		517,590	
01252	Temple	27,895,788	3,496,565	1,394,789	2,357,277	995,516	11,820	29,422,529	
01254	Tenaha	88,462	5,150	4,423		407		97,628	
01256	Terrell	7,321,426	952,017	366,071	1,006,635	267,011	6,143	7,359,725	
01258	Terrell Hills	2,755,963	199,877	137,798	302,809	63,920		2,726,909	
21260	Texarkana	9,787,054	917,795	489,353	415,455	260,324	5,306	10,513,116	
11260	Texarkana Police Dept.	5,994,862	788,593	299,743		287,567	126	6,795,505	
31260	Texarkana Water Utilities	5,685,350	821,669	284,268	253,518	236,661	7,820	6,293,288	
01262	Texas City	21,162,402	2,509,338	1,058,120	4,342,465	748,264	54,494	19,584,637	
11263	Texas Municipal League	4,541,238	282,420	227,062		59,322		4,991,398	
31263	Texas Municipal League IEBP	6,411,798	543,890	320,590		1,082		7,275,196	
21263	Texas Municipal League IRP	21,796,003	2,259,045	1,089,800	333,162	15,223		24,796,464	
01265	Texhoma	18,024	809	901		700		19,034	
01267	The Colony	14,292,623	1,824,924	714,631	224,833	224,740	5,896	16,376,709	
01269	Thompsons	12,718	4,006	636				17,360	
01268	Thorndale	138,518	7,833	6,926		6,618		146,659	
01274	Three Rivers	1,022,773	58,590	51,139		15,354		1,117,147	
01276	Throckmorton	131,744	7,203	6,587		3,302		142,232	
01277	Tiki Island	37,334	12,228	1,867				51,429	
01278	Timpson	182,728	13,585	9,136	24,221	480	1,895	178,853	
01280	Tioga	55,139	7,643	2,757				65,539	
01283	Tolar	41,265	14,083	2,063				57,411	
01286	Tom Bean	42,495	6,920	2,125		4,828		46,712	
01284	Tomball	5,370,840	801,144	268,542	398,590	76,064	2,247	5,963,625	
01290	Trent	18,511	3,608	926			406	22,639	
01292	Trenton	150,375	8,363	7,519	745			165,512	
01293	Trinidad	111,333	17,019	5,567	14,664	12,309		106,946	
01294	Trinity	357,575	10,796	17,879	34,763	15,473		336,014	
01295	Trophy Club	2,604,777	493,289	130,239	147,945	77,780		3,002,580	
01296	Troup	273,388	8,706	13,669		5,170		290,594	
01297	Troy	139,847	3,105	6,992		8,378		141,567	
01298	Tulla	2,093,616	141,905	104,681		63,707	4,387	2,272,108	
01299	Turkey	64,439	7,939	3,222				75,600	
01301	Tye	139,732	25,748	6,987		10,986		161,480	
01304	Tyler	32,071,361	4,111,900	1,603,568	3,706,302	1,427,448	25,659	32,627,420	



Changes in Municipality Accumulation Fund

CONTINUED

City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
01305	Universal City	3,253,752	357,501	162,688	102,507	70,647	719	3,600,068	
01306	University Park	20,204,860	1,961,339	1,010,243	1,283,048	297,946	8,853	21,586,595	
01308	Uvalde	2,604,223	199,024	130,211	413,708	71,033	252	2,448,465	
01314	Van	509,881	53,548	25,494		9,380	242	579,301	
01316	Van Alstyne	673,126	85,911	33,656	12,705	14,513		765,475	
01318	Van Horn	939,216	47,291	46,961	59,777	6,988		966,703	
01320	Vega	509,789	30,893	25,489		14,420		551,751	
01324	Venus	223,923	40,996	11,196		3,070		273,045	
01326	Vernon	3,238,102	496,141	161,905	1,093,749	237,679	9,806	2,554,914	
01328	Victoria	25,620,260	3,096,063	1,281,013	3,793,559	1,557,638	43,519	24,602,620	
01329	Vidor	3,743,933	432,870	187,197	167,500	59,525	11,110	4,125,865	
01500	Village Fire Department	4,113,348	537,216	205,667	94,750	111,231		4,650,250	
01330	Waco	84,736,131	9,740,416	4,236,807	6,638,230	4,307,937	96,002	87,671,185	
01332	Waelder	83,269	18,095	4,163		2,260		103,267	
01334	Wake Village	530,628	66,211	26,531	255,808	17,426		350,136	
01336	Waller	648,175	35,283	32,409	12,193	15,984		687,690	
01337	Wallis	224,528	24,318	11,226		10,289		249,783	
01338	Walnut Springs	11,694	3,518	585		218		15,579	
01340	Waskom	376,301	32,973	18,815				428,089	
01341	Watauga	7,362,126	816,237	368,106	469,314	60,082	4,108	8,012,966	
01342	Waxahachie	8,692,464	1,314,059	434,623	360,764	380,922	5,609	9,693,851	
01344	Weatherford	19,426,490	2,358,141	971,325	2,778,258	424,351	5,123	19,548,223	
01345	Webster	9,714,220	1,089,637	485,711	1,718,408	189,401	3,658	9,378,101	
01346	Weimar	811,445	159,931	40,572		34,125	7,642	970,182	
01350	Wellington	633,978	56,810	31,699		8,936	6,573	706,978	
01352	Wells	59,629	3,951	2,981		291	1,828	64,442	
01354	Weslaco	9,617,852	1,146,917	480,893	686,279	145,606	2,635	10,411,141	
01356	West	576,709	37,086	28,835		4,316		638,315	
01358	West Columbia	1,267,767	89,686	63,388		11,979		1,408,862	
01359	West Lake Hills	1,292,489	158,937	64,624	211,503	28,986		1,275,562	
01361	West Orange	1,120,001	189,172	56,000	80,442	72,939		1,211,792	
01365	West Tawakoni	140,919	49,983	7,046		4,090		193,857	
01364	West Univ. Place	9,786,875	1,185,256	489,344	1,442,521	254,981	677	9,763,296	
01363	Westlake	417,898	129,629	20,895		5,459		562,963	
01362	Westover Hills	318,445	47,373	15,922	10,891	27,234	1,562	342,053	

Changes in Municipality Accumulation Fund

CONTINUED

City No.	Participating Municipality	Balance Jan. 1, 2008	Additions			Deductions			Balance Dec. 31, 2008
			Municipality Contributions	Interest	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
01366	Westworth Village	515,427	70,422	25,771	37,404	6,335		567,881	
01368	Wharton	2,301,331	130,250	115,067	145,968	26,699		2,373,980	
01370	Wheeler	259,579	17,168	12,979		4,668		285,058	
01372	White Deer	86,424	8,858	4,321		11,380	278	87,945	
01377	White Oak	2,117,421	197,971	105,871	507,583	55,148	3,049	1,855,483	
01378	White Settlement	6,010,064	385,536	300,503	989,669	111,498		5,594,936	
01374	Whiteface	63,713	10,674	3,186		11,079		66,494	
01375	Whitehouse	869,000	70,891	43,450		3,666		979,675	
01376	Whitesboro	1,233,057	101,480	61,653	112,758	29,374		1,254,058	
01380	Whitewright	278,579	24,125	13,929	83,814	7,048		225,770	
01382	Whitney	80,431	25,461	4,022		11,513	1,547	96,854	
01384	Wichita Falls	36,634,006	4,547,618	1,831,700	6,722,843	1,275,548	50,201	34,964,732	
01386	Willis	721,513	73,490	36,076	176,460	2,866	4,913	646,840	
01387	Willow Park		14,151					14,151	
01388	Wills Point	834,057	102,118	41,703	40,804	24,728	2,448	909,897	
01390	Wilmer	768,970	32,178	38,449	118,159	4,504		716,934	
01392	Wimberley	4,515	5,343	226		175		9,909	
01393	Windcrest	1,793,831	140,960	89,692	86,526	10,584	278	1,927,095	
01396	Wink	196,315	13,673	9,816		5,591		214,213	
01398	Winnboro	744,122	108,802	37,206	67,478	22,261	3,922	796,469	
01399	Winona	165,699	20,633	8,285		13,919		180,698	
01400	Winters	845,609	45,737	42,280		17,177	248	916,202	
01403	Wolfirth	506,514	56,133	25,326		6,668		581,304	
01409	Woodcreek	23,775	2,223	1,189				27,186	
01404	Woodsboro	150,037	5,957	7,502		8,036		155,460	
01406	Woodville	1,056,307	122,503	52,815	16,864	30,815	459	1,183,487	
01407	Woodway	3,296,670	359,737	164,834	102,993	70,920	665	3,646,663	
01408	Wortham	159,488	11,416	7,974				178,879	
01410	Wylie	6,494,412	1,066,062	324,721	244,814	65,893	541	7,573,946	
01412	Yoakum	4,377,166	398,584	218,858	84,143	149,659	9,448	4,751,358	
01414	Yorktown	192,527	21,404	9,626	12,552	11,292		199,713	
01415	Zavalla	134,761	18,352	6,738				159,851	
		\$5,205,426,308	\$567,234,527	\$260,271,316	\$449,519,843	\$148,116,065	\$3,925,221	\$5,431,371,022	

Note: Columns may not total, due to rounding.

Investment





RVKuhns

▶▶▶ & ASSOCIATES, INC.

April 21, 2009

Board of Trustees
Texas Municipal Retirement System
c/o Mr. Eric Henry
Executive Director & Chief Investment Officer
P.O. Box 149153
Austin, Texas 78714-9153

Dear Board Members:

The past year has been marked by extreme negative performance of the U.S. economy, with turbulent investment markets and large swings in inflation expectations. U.S. Gross Domestic Product declined in two of the last four quarters as the economy contracted by 3.3% since December 31, 2007.¹ The economy shed approximately 3.1 million jobs from nonfarm payrolls as the unemployment rate rose from 4.9% to 7.2% during the year.² Inflation, as measured by the Consumer Price Index, rose 0.1% during the year. The Federal Reserve lowered short-term interest rates from 4.25% to a range of 0.00% – 0.25% over the course of the year, and Treasury yields declined across their range of maturities.

The year 2008 was favorable for only Treasury securities and the highest quality cash and bond instruments. Almost all other market segments posted negative returns with the worst performance in decades for equity markets and other risk oriented asset classes including the traditionally divergent commodities and alternative investments. In the United States, the S&P 500 Index returned -37%. International developed markets fared worse, returning -43% (as measured by the MSCI EAFE Index). Fixed income securities returned 5% (Barclays Capital Aggregate Bond Index). The positive return of the fixed income index is largely due to it being comprised with a majority weight to U.S. Government and Agency securities. All other bond index sectors were negative performers.

The System's primary investment goal is to generate a consistent level of income to support the interest credits required by law. The System is seeking legislation during 2009 that will allow it to move away from an income oriented strategy to a total return approach similar to most pension funds. Within current statutory constraints, the System was able to begin the process of diversification during 2008. The broadest most common asset classes are represented in the current portfolio in a diversified manner. All segments of the U.S. equity market, the developed non-U.S. markets, and the U.S. investment grade fixed income market are represented in the portfolio. We believe these investment allocations are consistent with both investment policy guidelines and the unique legal statutes that govern TMRS.

¹ Based on data provided by the U.S. Department of Commerce, Bureau of Economic Analysis

² Based on data provided by the U.S. Department of Labor

Over the last year TMRS has moved in a methodical manner to diversify the portfolio and reduce risk. The equity portfolio was built up to the current allocation levels by regularly planned monthly contributions that proved to diversify the risk of timing the initial transition out of bonds and into equities. We believe that the recent actions taken and the future plans in consideration by the Board to diversify the System's investments into several new asset classes will enhance future portfolio returns while managing the investment risk.

The market value of the Texas Municipal Retirement System (TMRS) investments decreased from \$14.533 billion to \$14.472 billion in the year ended December 31, 2008. The System's current actuarial assumed rate of return is 7.0%, which represents the System's long-term return goal. The System's overall investment return over the past year, calculated using a time-weighted rate of return methodology based upon market values, was -1.3% and the System's three-year annualized return was 2.4%. The five-year annualized return for the System was 6.0% and the System's ten-year annualized return was 6.6%. While these near term return levels are low in absolute amounts, they represent strong performance compared to peers.

The System's investment policies, goals, and objectives, as well as the performance of its assets and transaction costs are regularly monitored by TMRS staff, the Board, and by R.V. Kuhns & Associates. These evaluations include analysis of the investment management firms and the custodial banks that serve the System.

Assets which are directly owned by the System are held in custody at State Street Bank while the underlying assets of commingled funds are custodied by Northern Trust. Returns referenced above are based upon financial statements prepared by State Street. Their statements are, to the best of our knowledge, reliable.

An uncertain market environment demands careful attention and thoughtful treatment of the assets entrusted to the Board's care by the System's employee participants. We expect the Board's continued high standard of care for these assets and commitment to diversification to allow the System to meet its long-term goals and objectives.

Most sincerely,



Russell V. Kuhns
Chairman



Outline of Investment Policies

Investment Objectives

The basic objectives of investment and reinvestment of system assets are:

1. To assure preservation of (and return of) principal.
2. To earn income sufficient to:
 - a) allow annual interest credit on the reserve funds at the statutory rate;
 - b) pay annual administrative costs of the System; and
 - c) allow annual interest credit on the member and municipality accumulation accounts at the statutory minimum target rates (presently 5%).
3. To consistently earn additional income, if feasible, to maintain and continue an “interest reserve” to better ensure continued credits at the statutory minimum target rate during low yielding market periods.
4. To maintain sufficient liquidity to pay benefits.

General Investment Policies

1. Funds of the System shall be invested, without distinction as to source, only in securities as that term is defined in the TMRS Act, and as authorized by the TMRS Board of Trustees’ investment policies. Board policy limits on amounts of any security or class of securities shall be observed.
2. Investment decisions shall be made by considering the investment of all of the assets of the System, rather than by considering the prudence of a single investment, and investments shall be made with the degree of judgment and care, under the circumstances that persons of prudence, discretion, and intelligence exercise in the management of their own affairs, considering the probable income from the securities and probable safety of their capital.

Portfolio Management

The Board of Trustees recognizes that the most important determinant of long-term return and volatility is the asset allocation decision. The Board will set long-term asset allocation targets or ranges that will best meet the needs of the System, the plans, and their members. The Board expects to adopt a series of interim asset allocation targets as the System approaches a long-term fully diversified investment portfolio.

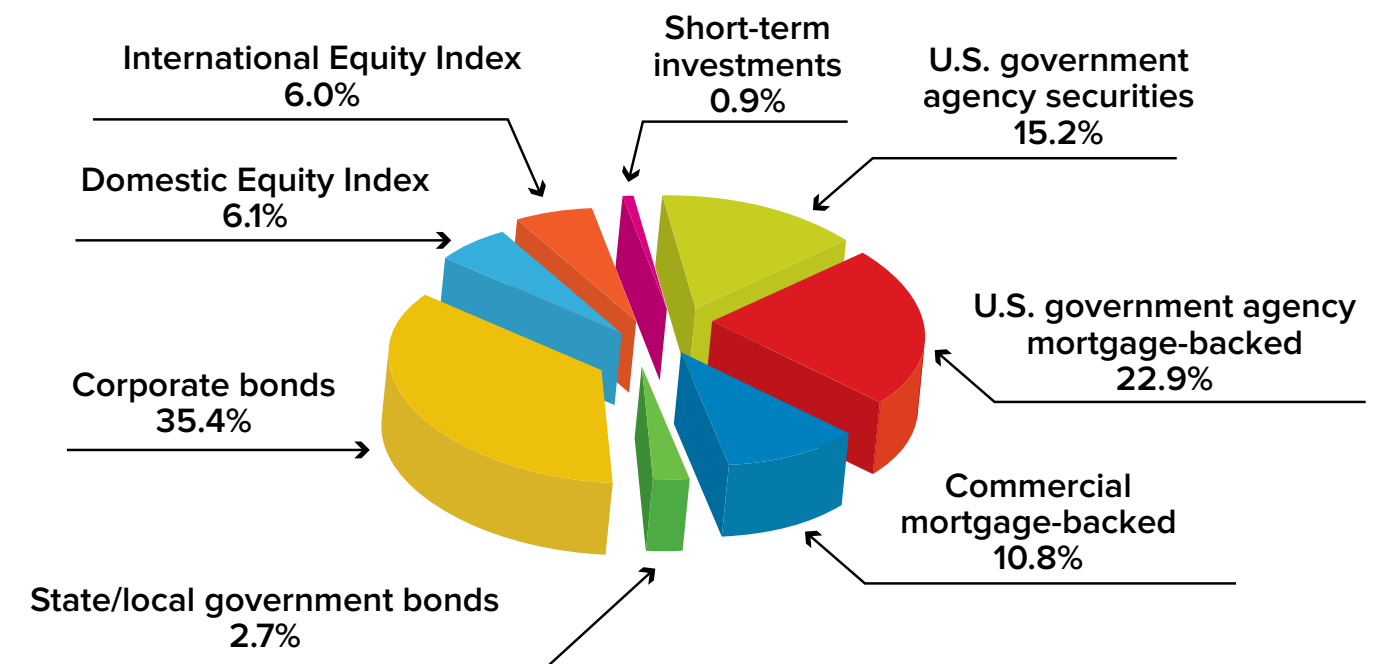
Asset Allocation Table • Interim Targets	
Asset Class	Target %
Domestic Equities	
Passive	6%
International Equities	
Passive - Developed Countries	6%
Total Equities	12%
Fixed Income	
Investment Grade	88%
Total Fixed Income	88%
Unallocated Cash	-
TOTAL	100%



Summary of Investments

	As of December 31, 2008		As of December 31, 2007	
	Fair Value	Percent of Total Fair Value	Fair Value	Percent of Total Fair Value
Short-term investments	\$129,962,439	0.9 %	\$629,801,737	4.3 %
Fixed-income securities				
U.S. Treasury notes	-	-	1,652,554,300	11.4
U.S. Treasury principal strips	-	-	2,369,852,950	16.3
U.S. government agency securities	2,202,622,989	15.2	5,117,830,787	35.2
U.S. government agency mortgage-backed	3,316,586,406	22.9	79,587,088	0.5
Commercial mortgage-backed	1,558,046,237	10.8	-	-
State/local government bonds	397,207,337	2.7	734,485,063	5.1
Corporate bonds	<u>5,128,363,437</u>	<u>35.4</u>	<u>3,949,304,339</u>	<u>27.2</u>
Total fixed-income securities	12,602,826,406	87.0	13,903,614,527	95.7
Equity index funds				
Domestic	876,208,203	6.1	-	-
International	<u>863,179,543</u>	<u>6.0</u>	-	-
Total equity index funds	1,739,387,746	12.1	-	-
TOTAL INVESTMENTS	\$14,472,176,591	100.0 %	\$14,533,416,264	100.0 %

Asset Allocation





2008 Investment Results

	1 Year	3 Years	5 Years	10 Years
TMRS Total Return	-1.3%	2.4%	6.0%	6.6%
All Public Funds > \$1 Billion -Total Fund Median	-26.7%	-2.8%	2.3%	3.6%
TMRS Domestic Fixed Income Return	1.8%	3.4%	6.7%	6.9%
Barclays Capital Government/Credit Long Term Index	8.4%	5.9%	6.3%	6.6%
Barclays Capital US Aggregate Bond Index	5.2%	5.5%	4.7%	5.6%
TMRS Domestic Equity Return ⁽¹⁾	-33.4%	-	-	-
Russell 3000 Index ⁽¹⁾	-34.6%	-	-	-
TMRS International Equity Return ⁽¹⁾	-41.3%	-	-	-
MSCI EAFE Index ⁽¹⁾	-42.2%	-	-	-
TMRS Income Return ⁽²⁾	5.9%	5.8%	5.7%	6.4%
State Street Income Return Universe	2.5%	2.4%	2.3%	2.3%
Barclays Capital Government/Credit Long Term Index ⁽³⁾	6.3%	6.2%	6.1%	6.5%
Barclays Capital US Aggregate Bond Index ⁽³⁾	5.4%	5.4%	5.3%	5.8%

⁽¹⁾ Returns calculated from inception date of 1/4/2008

⁽²⁾ Excludes net appreciation/(depreciation)

⁽³⁾ Coupon income only

Note: Rates of return presented were calculated using a time-weighted rate of return methodology based upon market values.

State Street Income Return Universe – The State Street Universe is a proprietary comparative universe service developed by State Street Bank containing performance and asset allocation data on over 1,250 funds representing more than 17,200 portfolios with assets in excess of \$1.8 trillion. The Income Return Universe includes Public Funds greater than \$1 billion in assets and is looking only at the total fund income return. This income return includes interest and dividends in the portfolio. There were 47 observations in the universe as of 12/31/08.

Barclays Capital Government/Credit Long Term Index – (Previously known as the Lehman Brothers Government/Credit Long Index.) This index represents the long term sector of both the Government and Credit Indices. The Government Index includes U.S. Treasury securities that have remaining maturities of more than one year and U.S. government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. government. The Credit Index includes publicly issued U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity, and quality requirements.

Barclays Capital US Aggregate Bond Index – (Previously known as the Lehman Brothers U.S. Aggregate Bond Index.) This index covers the U.S. investment grade fixed rate bond market, including government and corporate securities, agency mortgage pass-through securities, and asset-backed securities. To be included in the index, these securities must meet certain criteria. Major sectors are subdivided into more specific indices that are calculated and reported on a regular basis.

All Public Plans > \$1 Billion - Total Fund Median – As of December 31, 2008, the Total Fund Composite – All Public Plans > \$1B-Total Fund plan sponsor peer group consists of a total of 79 public funds with total assets of greater than \$1 billion, 8 of which include public plan clients of RV Kuhns and Associates. The remaining participants are anonymous plan sponsors whose data is provided quarterly by BNY Mellon and RogersCasey. Total participants may fluctuate each quarter and historical performance and asset allocation is not available for all peer group members.

Russell 3000 Index – This index measures the performance of 3,000 publicly held US companies based on total market capitalization, which represents approximately 98% of the investable US market.

MSCI EAFE Index – This index is market capitalization weighted and includes a selection of stocks from 21 developed markets, but excludes those from the U.S. and Canada.

This table displays the Risk-Adjusted Return of the TMRS Total Return in comparison to that of the Barclays Capital Government/Credit Long Term Index and Barclays Capital US Aggregate Bond Index. The Sharpe Ratio is used, which measures excess return per unit of total risk. It is calculated by taking the excess return over the risk-free rate, divided by the standard deviation of the excess return. The higher the value, the better the historical risk-adjusted performance.

TMRS	Barclays Capital Government/Credit Long Term Index	Barclays Capital US Aggregate Bond Index
0.31	0.35	0.37

Largest Holdings (by Fair Value)

Fixed Income Securities • As of December 31, 2008		
Par Value	Description	Fair Value
\$ 655,000,000	Resolution Funding - Principal Strips, due 10-15-2020, Rating AAA	\$ 417,824,500
380,552,500	Illinois State Taxable Pension Bonds - 5.1%, due 6-1-2033, Rating AA3	334,292,538
204,630,000	Tennessee Valley Authority - 7 1/8%, due 5-1-2030, Rating AAA	290,050,747
197,756,185	Federal Home Loan PC Pool G02086 - 5%, due 2-1-2036, Rating AAA	202,368,623
210,090,000	Sysco Corporation - 5.375%, due 9-21-2035, Rating A1	197,207,071
278,000,000	Resolution Funding - Principal Strips, due 7-15-2020, Rating AAA	179,476,522
169,632,455	Federal Home Loan PC Pool G03737 - 6.5%, due 11-1-2037, Rating AAA	176,381,707
137,918,000	General Electric Capital Corp - 7.5%, due 8-21-2035, Rating AAA	165,868,324
153,862,387	GNMA II Pool 004195 - 6%, due 7-20-2038, Rating AAA	158,597,436
161,460,000	United Technologies Corp - 5.4%, due 5-1-2035, Rating A2	152,161,034

Equity Index Funds • As of December 31, 2008		
Shares/Units	Description	Fair Value
3,090,630.960	NTGI - QM Collective Daily EAFE Index Fund - Non Lending	\$ 459,026,714
872,261.850	NTGI - QM Collective Daily Russell 3000 Index Fund - Lending	441,989,036
40,441,386.640	NTGI - QM Collective Daily Russell 3000 Index Fund - Non Lending	434,219,168
1,557,537.050	NTGI - QM Collective Daily EAFE Index Fund - Lending	404,152,829

Note: Space and cost restrictions make it impractical to print a detailed listing of the investment portfolio in this report; however, a portfolio listing is available and will be mailed upon request.



Summary of Investment Operations

For the Years Ended December 31, 2008 and 2007		
	2008	2007
Investment Income		
Interest earned on short-term investments	\$ 14,643,420	\$ 13,025,771
Interest earned on U.S. Treasury securities	85,037,666	198,722,001
Interest earned on U.S. government agencies	199,156,816	250,303,993
Interest earned on U.S. government agency mortgage-backed	83,291,976	–
Interest earned on state/local government bonds	33,187,857	38,882,807
Interest earned on corporate bonds	281,768,234	237,843,439
Interest earned on commercial mortgage-backed	52,411,013	–
Net appreciation/(depreciation) in fair value of investments	(1,008,385,369)	320,332,097
Net securities lending income ⁽¹⁾	1,850,967	21,437,372
Other	161,790	15,863
Investment activity expense ⁽²⁾	(4,167,578)	(936,333)
Total	(261,043,208)	1,079,627,010
Less: Unrealized appreciation/(depreciation) in the fair value of securities ⁽³⁾	(1,007,824,880)	316,422,493
Net depreciation in fair value of collateral pool ⁽³⁾	(44,507,068)	–
TOTAL INVESTMENT INCOME AVAILABLE FOR ALLOCATION	\$ 791,288,740	\$ 763,204,517
Investment Income Allocation		
Employees saving fund	\$ 176,235,114	\$ 168,409,023
Municipality accumulation fund	260,271,316	250,881,545
Current service annuity reserve fund	241,554,813	219,997,020
Supplemental disability benefits fund	47,297	50,499
Supplemental death benefits fund	1,229,567	1,168,506
Endowment fund ⁽²⁾	111,950,633	122,697,924
TOTAL ALLOCATION TO FUNDS	\$ 791,288,740	\$ 763,204,517

Note: This schedule represents the allocation of interest income as defined by the TMRS Act, to the various funds. A description of each fund can be found in Note 1-D and fund allocations, as defined by the TMRS Act, in Note 5 in the Financial Section.

⁽¹⁾ For purposes of this schedule, securities lending income is presented net of related fees and expenses of \$183,525,961 and \$404,127,814 for 2008 and 2007, respectively.

⁽²⁾ See Schedule of Investment Fees for a detail of these expenses. The Endowment Fund provides an amount to cover administrative expenses during the annual budget process.

⁽³⁾ As defined by the TMRS Act, unrealized appreciation/(depreciation) in the fair value of securities and net depreciation in fair value of the securities lending collateral pool are not considered income available for allocation.

For the Year Ended December 31, 2008	
Personnel services	
Staff salaries	\$ 607,574
Payroll taxes	37,423
Retirement contributions	78,681
Insurance	<u>37,435</u>
Total personnel services	761,113
Professional services	
Investment management	2,688,259
Consulting services	<u>515,000</u>
Total professional services	3,203,259
Communication	
Travel	<u>27,297</u>
Total communication	27,297
Miscellaneous	
Dues, subscriptions, and training	174,512
Other administrative expenses	<u>1,397</u>
Total miscellaneous	175,909
TOTAL INVESTMENT EXPENSES	\$ 4,167,578

Asset Class	External Investment Advisor/Manager	Fees	Assets Under Management at December 31, 2008
Fixed Income Securities	BlackRock Financial Management, Inc.	\$2,608,650	\$12,602,826,406
Equity Index Funds	Northern Trust Global Investments	79,609	1,739,387,746
TOTALS		\$2,688,259	\$14,342,214,152

Actuarial





Actuary's Certification Letter (Pension Trust Fund)

GRS

Gabriel Roeder Smith & Company
Consultants & Actuaries

April 30, 2009

Board of Trustees
Texas Municipal Retirement System
Austin, Texas

Dear Trustees:

In accordance with the Texas Municipal Retirement System ("TMRS") Act, the annual actuarial valuation of the assets and liabilities of the TMRS Pension Trust Fund has been completed as of December 31, 2008.

The actuarial assumptions used for this valuation were initially developed from an actuarial investigation of the experience of TMRS over the four years 2003-2006 performed by The Segal Company, the System's prior actuary. They were adopted in 2007 and first used in the December 31, 2007 actuarial valuation as prepared by The Segal Company. In addition, Gabriel Roeder Smith & Company recommended the following new assumptions that were adopted by the Board of Trustees (the "Board") in December 2008 and are first implemented with the December 31, 2008 actuarial valuation:

1. Salary scale assumption be applied immediately instead of a one-year delay
2. Explicitly recognize the cost-of-living adjustment ("COLA") associated with the annuitization of the Employee Savings Fund ("ESF") balances at retirement and accounting for occurrence of partial lump sum distributions
3. Set the Municipality Accumulation Fund ("MAF") discount rate at 7.50% to reflect the expectation of a reserving policy for the TMRS Fund

The results of the actuarial valuation are dependent on the actuarial assumptions used. Actual results can and almost certainly will differ, as actual experience deviates from the assumptions. Even seemingly minor changes in the assumptions can materially change the liabilities, calculated contribution rates, and funding periods.

It is our opinion that the recommended assumptions and methods are internally consistent and are reasonably based on past and anticipated future experience of the System and comply with the parameters for disclosure as set forth in Governmental Accounting Standards Board Statements No. 25 and as amended in Statement No. 50. We provided the information used in the supporting schedules in the Actuarial Section as well as portions of the Notes to the Financial Statements and the Required Supplementary Information in the Financial Section of the CAFR.

The financing objective for each TMRS plan is to provide retirement, death and disability benefits for a member city's employees financed by an employer contribution rate. This rate is determined annually and is expected to remain approximately level as a percentage of the employer's covered payroll. In



Board of Trustees

April 30, 2009

Page 2

TMRS, a city's actuarially determined contribution rate consists of two components: the employer normal cost contribution rate and the prior service contribution rate. Both rates are determined as a level percentage of payroll. The normal cost contribution rate finances the portion of an active member's projected retirement benefit allocated annually. The prior service contribution rate amortizes the unfunded actuarial accrued liability ("UAAL") over the applicable period for that city. Both the normal cost and prior service contribution rates include recognition of the projected impact of annually repeating updated service credits and annuity increases.

The employer contribution rates for the municipalities participating in TMRS are certified annually by the Board of Trustees. These rates are actuarially determined and are based upon the plan provisions in effect as of February 1, 2009 and the actuarial assumptions and methodology adopted by the Board. The Board's current policy is that the contribution rates determined by a given actuarial valuation become effective one (1) year after the valuation date. For example, the rates determined by the December 31, 2008 actuarial valuation will be applicable for the calendar year beginning January 1, 2010 and ending December 31, 2010.

To test how well the financing objective for each plan is being achieved, annual actuarial valuations are made. These actuarial valuations recognize differences in the past year between the actuarial assumptions and the actual experience, and any benefit changes for each plan. A separate actuarial valuation for each participating municipality was made based upon the plan of benefits in effect as of February 1, 2009.

The TMRS staff supplied all of the data for retired, active and inactive members as of December 31, 2008. We did not audit this data, but we did apply a number of tests to the data and we concluded that it was reasonable and consistent with the prior year's data. The TMRS staff also supplied all of the asset data and financial information as of December 31, 2008. The amounts of the assets in the actuarial valuations agree with the amounts as reported by TMRS.

All of our work conforms with generally accepted actuarial principles and practices, and with the Actuarial Standards of Practice issued by the Actuarial Standards Board. In our opinion, our calculations also comply with the requirements of the TMRS Act and, where applicable, the Internal Revenue Code and the Statements of the Governmental Accounting Standards Board.

The undersigned are independent actuaries and consultants. Both are Members of the American Academy of Actuaries, both meet the Qualification Standards of the American Academy of Actuaries, and both are experienced in performing valuations for large public retirement systems.

Respectfully submitted,

Mark R. Randall, MAAA, FCA, EA
Executive Vice President & Senior Consultant

Joseph P. Newton, MAAA, FSA, EA
Senior Consultant

Gabriel Ro



Summary of Actuarial Assumptions (Pension Trust Fund)

The actuarial assumptions were initially developed from an actuarial investigation of the experience of TMRS over the four years 2003-2006 performed by The Segal Company. They were adopted in 2007 and first used in the December 31, 2007 actuarial valuation as prepared by The Segal Company. In addition, Gabriel Roeder Smith & Company recommended the following new assumptions that were adopted by the Board of Trustees in December 2008, which were implemented with the December 31, 2008 actuarial valuation:

- Salary scale assumption was applied immediately instead of a one-year delay
- Explicitly recognized the COLA associated with the annuitization of the Employees Saving Fund (ESF) balances at retirement and accounted for occurrence of partial lump sum distributions
- Set the Municipality Accumulation Fund (MAF) discount rate at 7.50% to reflect the expectation of a reserving policy for the TMRS Fund

I. Economic Assumptions

A. General Inflation – General inflation is assumed to be 3.00% per year.

B. Discount/Crediting Rates

1. System-wide investment return assumption: 7.00% per year, compounded annually, composed of an assumed 3.00% inflation rate and a 4.00% net real rate of return. This rate represents the assumed return, net of all investment and administrative expenses.
2. Assumed discount/crediting rate for guaranteed asset pools (Current Service Annuity Reserve Fund (CSARF), ESF, Supplemental Disability Benefits Fund): an annual rate of 5.00% for (1) accumulating prior service credit and updated service credit after the valuation date, (2) accumulating the employee current service balances, (3) determining the amount of the monthly benefit at future dates of retirement or disability, and (4) calculating the actuarial liability of the system-wide CSARF and of the system-wide Supplemental Disability Benefits Fund.
3. Assumed discount/crediting rate for individual employer MAF valuations: an annual rate of 7.50% for calculating the actuarial liability and the contribution rates for the retirement plan of each participating city. The 7.50% is derived from the expectation that the assumed 7.00% earnings on the total fund will outpace the long term crediting rate to the CSARF and ESF funds, enabling the MAF crediting rates to exceed the average return of the fund.

C. Overall Payroll Growth – 3.00% per year, which is used to calculate the contribution rates for the retirement plan of each participating city as a level percentage of payroll. This represents the expected increase in total payroll. This increase rate is solely due to the effect of wage inflation on salaries, with no allowance for future membership growth.

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

D. Individual Salary Increases – Salary increases are assumed to occur once a year, on January 1. Therefore, the pay used for the period year following the valuation date is equal to the reported pay for the prior year, increased by the salary increase assumption.

Age	Rate (%)
20	5.25
25	5.25
30	5.25
35	5.00
40	4.50
45	4.50
50	4.00
55	4.00
60	3.75
65 & over	3.50

The above age-related rates are assumed for service with more than 10 years of service. For participants with 10 years of service or less, salaries are assumed to increase by the following graduated scale:

Years of Service	Rate (%)
0 - 1	12.00
1 - 2	9.00
2 - 3	7.00
3 - 4	7.00
4 - 5	6.00
5 - 6	6.00
6 - 7	5.50
7 - 8	5.50
8 - 9	5.50
9 - 10	5.50

E. Annuity Increases — The Consumer Price Index (CPI) is assumed to be 3.0% per year prospectively. Annuity Increases, when applicable, are 30%, 50%, or 70% of CPI, according to the provisions adopted by each city.



Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

II. Demographic Assumptions

A. Withdrawal Rates (withdrawal of member deposits from TMRS)

1. For the first 20 years of service, the rates vary by gender, length of service (duration), and withdrawal group assignments (one for each gender). A sample of the rates follows:

Duration	Male					Female				
	Low	Mid-Low	Mid	Mid-High	High	Low	Mid-Low	Mid	Mid-High	High
0	.184	.230	.299	.351	.403	.186	.233	.308	.358	.408
3	.078	.101	.130	.158	.184	.104	.135	.166	.187	.207
6	.044	.064	.090	.105	.119	.060	.088	.104	.116	.128
9	.027	.039	.056	.068	.080	.034	.050	.058	.072	.085
12	.020	.025	.034	.042	.050	.016	.021	.038	.044	.050
15	.014	.018	.022	.029	.035	.011	.014	.023	.026	.029
18	.013	.016	.017	.019	.021	.090	.011	.013	.015	.016

2. After 20 years of service, the rates vary by gender and by the size of the municipality.

	500 or More Contributing Members	Fewer Than 500 Contributing Members
Male	.004	.008
Female	.004	.005

Withdrawal rates end at first eligibility for retirement.

B. Turnover Rates (leaving employment after becoming vested, without withdrawing member deposits)

1. For the first 20 years of service, the rates vary by gender, length of service (duration), and withdrawal group assignments (one for each gender). A sample of the rates follows:

Duration	Male					Female				
	Low	Mid-Low	Mid	Mid-High	High	Low	Mid-Low	Mid	Mid-High	High
5	.029	.035	.041	.047	.053	.042	.051	.060	.069	.078
8	.026	.031	.035	.040	.045	.037	.044	.051	.058	.065
11	.023	.026	.030	.033	.037	.032	.037	.042	.048	.053
14	.020	.022	.024	.026	.029	.027	.030	.034	.037	.040
17	.017	.018	.019	.020	.020	.022	.024	.025	.026	.027

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

2. After 20 years of service, the rates vary by the size of the municipality.

	500 or More Contributing Members	Fewer Than 500 Contributing Members
Male	.010	.020
Female	.010	.020

Turnover rates end at first eligibility for retirement.

C. Pre-Retirement Mortality Rates — sex-distinct RP2000 combined healthy mortality table with a one-year setback to the male rates and no adjustment to the female rates. Sample rates follow:

Age	Male	Female
20	.000331	.000191
25	.000376	.000207
30	.000412	.000264
35	.000702	.000475
40	.001021	.000706
45	.001397	.001124
50	.001995	.001676
55	.003196	.002717
60	.005945	.005055
65	.011280	.009706

D. Disability Rates

Age	Male	Female
30	.000095	.000043
35	.000265	.000131
40	.000673	.000359
45	.001295	.000754
50	.002082	.001333
55	.003061	.002178



Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

E. Service Retirement Rates (applied to both active and inactive members)

Age	Male			Female		
	Entry Age Groups			Entry Age Groups		
	Ages 32 and under	Ages 33-47	Ages 48 and over	Ages 32 and under	Ages 33-47	Ages 48 and over
40-44	.060	-	-	.060	-	-
45-49	.060	-	-	.060	-	-
50-52	.080	-	-	.080	-	-
53	.080	.100	-	.080	.100	-
54	.080	.100	-	.110	.100	-
55-59	.140	.100	-	.110	.100	-
60	.200	.150	.100	.140	.150	.100
61	.250	.300	.200	.280	.260	.200
62	.320	.250	.120	.280	.170	.120
63	.320	.230	.120	.280	.170	.120
64	.320	.350	.200	.280	.220	.200
65	.320	.320	.200	.280	.270	.200
66-69	.220	.220	.170	.220	.220	.170
70-74	.200	.220	.250	.220	.220	.250
75 and over	1.000	1.000	1.000	1.000	1.000	1.000

Note: For cities without a 20-year/any age retirement provision, the rates for entry ages 32 and under are loaded by 20% for ages below 60.

F. Service Retiree and Beneficiary Mortality Rates

1. For calculating the actuarial liability and the retirement contribution rates, the sex-distinct RP2000 Combined Healthy Mortality Table with no adjustment to the male rates and a one-year setforward for the female rates
2. For determining the amount of the monthly retirement benefit at the time of retirement, the UP-1984 Table with an age setback of two years for retirees and an age setback of eight years for beneficiaries

G. Disabled Annuitant Mortality Rates

1. For calculating the actuarial liability and the retirement contribution rates, the sex-distinct RP2000 Disabled Retiree Mortality Table with a four-year setback for male rates and no adjustment for female rates
2. For determining the amount of monthly retirement benefit at the time of retirement, the UP-1984 Table with an age setback of two years for retirees and an age setback of eight years for beneficiaries

III. Methods and Assumptions

- A. Valuation of Assets** — TMRS historically has operated under a long-term, buy and hold philosophy, maintaining a predominantly bond portfolio. The actuarial value of assets is adjusted cost for bonds (original cost adjusted for amortization of premium or accrual of discount) and cost for short-term securities and equity index funds, which is the same as book value.
- B. Small City Methodology** — For cities with fewer than three employees, more conservative methods and assumptions are used. These effectively shorten the amortization period to be the average service years remaining, and the normal cost has a minimum applied based on the deposit ratio and employer match.
- C. Actuarial Cost Method** — The actuarial cost method being used is known as the Projected Unit Credit actuarial cost method. The Projected Unit Credit actuarial cost method develops the annual cost of the Plan in two parts: that attributable to benefits accruing in the current year, known as the normal cost, and that due to service earned prior to the current year, known as the amortization of the unfunded actuarial accrued liability. The normal cost and the actuarial accrued liability are calculated individually for each member. The normal cost is the present value of the portion of projected benefits that is attributable to service accrued in the current year. The unfunded actuarial liability reflects the difference between the portion of projected benefits attributable to service credited prior to the valuation date and assets already accumulated. The unfunded actuarial accrued liability is paid off in accordance with a specified amortization procedure. For cities with three or more employees, the amortization as of the valuation date is a level percentage of payroll over a closed period of either 25 or 30 years from January 1, 2008.

Under the Projected Unit Credit actuarial cost method, if actual plan experience is close to assumptions, the normal cost will increase each year for each employee as he or she approaches retirement age. However, if the age/service/gender characteristics of the active group remain constant, the total normal cost can be expected to remain somewhat level as a percentage of payroll. The total contribution is made up of the sum of the individual normal costs and the amortization payment on the unfunded actuarial accrued liability.

Definitions (Pension Trust Fund)

- 1. Actuarial gain (loss)** — A measure of the difference between actual experience and that expected based upon the actuarial assumptions, during the period between two actuarial valuation dates, as determined in accordance with the actuarial cost method used.
- 2. Actuarial accrued liability** — The actuarial present value of benefits attributable to all periods prior to the valuation date.
- 3. Actuarial present value** — The value of an amount or series of amounts payable or receivable at various times, determined as of a given date (the valuation date) by the application of the actuarial assumptions.
- 4. Actuarial value of assets** — The value of cash, investments, and other property belonging to a pension plan, as used by the actuary for the purpose of an actuarial valuation.



Definitions (Pension Trust Fund)

CONTINUED

5. **Amortization period** — The period over which the existing unfunded or overfunded actuarial accrued liability is projected to be paid off, as a level percentage of payroll. Previously, this was an open, 25-year period. Effective with the December 31, 2007 valuation, the period is closed. In addition, for cities experiencing an increase in rate of more than 0.5% of pay due to the assumption and funding method changes, the period has been extended from 25 to 30 years.
6. **Annual required contributions (ARC)** — The employer's periodic required contributions to the defined benefit pension plan, calculated in accordance with GASB parameters under Statement 25.
7. **Average age of contributing members** — The average attained age as of the valuation date.
8. **Average length of service of contributing members** — The average length of total credited service in TMRS as of the valuation date.
9. **Current service benefits** — Benefits attributable to the member's accumulated deposits and an amount provided by the municipality at retirement to match the accumulated deposits at the matching ratio in effect when the deposits were made.
10. **Funded ratio** — The actuarial value of assets expressed as a percentage of the actuarial accrued liability.
11. **Funding policy** — The program for the amounts and timing of contributions to be made by plan members and employers to provide the benefits specified by a pension plan.
12. **Normal cost contribution rate** — The actuarial present value of benefits allocated to a valuation year by the actuarial cost method, expressed as a percentage of the covered payroll. It is equal to the sum of the actuarial present value of benefits allocated to the year following the valuation date divided by the compensation expected to be received during the next year for the closed group of members as of the valuation date.
13. **Overfunded actuarial accrued liability** — The excess of assets over the actuarial liability.
14. **Phase-in rate** — Some cities experienced a significant increase in their calculated contribution rate due to actuarial assumption and method changes in the 2007 and 2008 valuation. The full rate less one-eighth of the increase from 2007 and one-seventh of the increase from 2008 is the phase-in rate, which is also called the minimum contribution rate.
15. **Prior service benefits** — Benefits other than current service benefits. These include all benefits arising from prior service credits, special prior service credits, antecedent service credits, updated service credits, and increases in monthly benefit payments to annuitants (also referred to as annuity increases, or AI).
16. **Prior service contribution rate** — The level percentage of payroll required to amortize the unfunded or overfunded actuarial liability over a specified amortization period. If the rate is negative, it is offset against the normal cost contribution rate, with the limitation that the sum of the two rates cannot be negative.
17. **Projected Unit Credit actuarial cost method** — A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years based on years of service. Benefits are allocated equally to each year of service over the individual's career from hire to retirement. Normal costs are based on the portion of the benefit allocated to the year following the valuation year. Accrued liabilities are based on benefits allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial liability.
18. **Retirement contribution rate** — The sum of the normal cost contribution rate and the prior service contribution rate.
19. **Unfunded actuarial accrued liability** — The excess of the actuarial accrued liability over the actuarial value of assets.
20. **Unit Credit actuarial cost method** — A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years. Current service benefits are a function of a member's deposits, and are allocated to the year in which deposits are made. Prior service benefits are allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial accrued liability.



Participating Employers & Active Members (Pension Trust Fund)

Valuation Date	Number of Active Cities	Contributing Members			
		Number	Annual Payroll	Average Annual Pay	Percent Increase in Average
12/31/2003	789	90,930	\$ 3,426,579,443	\$ 37,828	2.9 %
12/31/2004	797	92,154	3,580,260,829	39,111	3.4
12/31/2005	806	93,780	3,721,948,875	40,035	2.4
12/31/2006	816	95,583	3,949,180,835	41,710	4.2
12/31/2007	823	98,440	4,221,290,731	43,513	4.3
12/31/2008	829	100,459	4,591,569,069	45,706	5.0

As of December 31, 2008, there were three cities with no contributing members and no city contributions due. In addition, one privatized hospital had no contributing members, but paid a dollar contribution amount to TMRS that is calculated annually by the actuary. Thus, there were 833 total city plans, with 829 of them active.

The average annual pay was calculated by dividing the annual payroll by the average of the number of contributing members at the beginning and the end of the year.

Retiree and Beneficiary Data (Pension Trust Fund)

Year Ended	Added to Rolls		Removed from Rolls		End of Year		% Increase in Annual Benefit	Average Annual Benefit
	Number of Accounts	Annual Benefit	Number of Accounts	Annual Benefit	Number of Accounts	Annual Benefit		
12/31/2003	2,368	\$ 36,415,646	459	\$ 7,413,514	25,287	\$ 345,276,209	11.9 %	\$ 13,654
12/31/2004	2,500	38,465,647	514	8,571,576	27,273	385,229,648	11.6	14,125
12/31/2005	3,245 *	43,217,805	548	5,624,311	29,970	431,414,692	12.0	14,395
12/31/2006	2,834	42,869,323	629	6,559,422	32,175	477,661,259	10.7	14,846
12/31/2007	2,933	44,549,919	598	6,241,842	34,510	523,995,541	9.7	15,184
12/31/2008	2,962	59,560,238	609	6,232,194	36,863	577,323,585	10.2	15,656

The number of retirement accounts is greater than the number of people who retired, as some retirees worked for more than one city in TMRS and retired with a separate benefit from each city. As of December 31, 2008, there were 3,001 more retirement accounts than people who retired. In addition, this schedule excludes 261 retirees with a “cash-out” in lieu of a monthly benefit. These individuals are still entitled to supplemental death benefits.

The annual benefit is 12 times the amount payable in January following the valuation date, including any annuity increase, if applicable.

* The number of accounts added to the rolls in 2005 included 619 alternate recipients of benefits as a result of Qualified Domestic Relations Orders (QDROs). Previously these were not treated as separate accounts for valuation purposes, and the benefits were included with the participant benefits. The annual benefit amounts added to the rolls do not include any additional monies resulting from these QDROs.



Summary of Actuarial Liabilities & Funding Progress (Pension Trust Fund)

(Amounts in Millions of Dollars)

Annual Report Year	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1) / (2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)	City Contributions	Average City Rate (7) / (5)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2003 *	\$ 10,815.1	\$ 13,100.1	82.6 %	\$ 2,285.0	\$ 3,426.6	66.7 %	\$ 371.3	10.8 %
2004	11,619.1	14,036.9	82.8	2,417.8	3,580.3	67.5	401.4	11.2
2005	12,486.1	15,095.2	82.7	2,609.1	3,721.9	70.1	446.3	12.0
2006	13,312.7	16,219.7	82.1	2,907.0	3,949.2	73.6	470.7	11.9
2007 *	14,203.3	19,278.8	73.7	5,075.5	4,221.3	120.2	512.9	12.2
2008	15,149.7	20,360.8	74.4	5,211.1	4,591.6	113.5	567.2	12.4

The funded percentage dropped significantly in 2007 due to a change in funding method adopted by the Board of Trustees to prefund for annually repeating updated service credits and annuity increases.

Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and do not indicate the status of any one plan.

The actuarial value of assets for 2008 in column (1) above excludes the unrealized depreciation or loss in fair value of investments of \$495.2 million.

Columns (1) and (2) also include the assets and liabilities of the Current Service Annuity Reserve Fund (CSARF) and the Supplemental Disability Benefit Fund (Supp. Disab.), respectively. As of December 31, 2008, these amounts were (in millions):

	CSARF	Supp. Disab.
Assets	\$5,141.2	\$0.94
Liabilities	5,227.6	0.86

* New actuarial assumptions were used in the December 31, 2003 valuation, and effective December 31, 2007, the assumptions were modified again, along with a change in the actuarial funding method.

Funded Portion of Actuarial Liabilities by Type (Pension Trust Fund)

(Amounts in Millions of Dollars)							
Valuation Date	Actuarial Liabilities for			Net Assets Available for Benefits	Portion of Actuarial Liabilities Covered by Net Assets		
	(1)	(2)	(3)		(1)	(2)	(3)
	Current Member Contributions	Retirees and Beneficiaries	Current Members (Employer-financed Portion)				
12/31/2003	\$ 3,120.8	\$ 4,050.7	\$ 5,928.6	\$ 10,815.1	100.0 %	100.0 %	61.5 %
12/31/2004	3,309.3	4,579.6	6,148.0	11,619.1	100.0	100.0	60.7
12/31/2005	3,453.9	5,121.3	6,520.0	12,486.1	100.0	100.0	60.0
12/31/2006	3,625.0	5,675.3	6,919.4	13,312.7	100.0	100.0	58.0
12/31/2007	3,784.2	7,201.5	8,293.1	14,203.3	100.0	100.0	38.8
12/31/2008	3,968.0	7,550.3	8,842.5	15,149.7	100.0	100.0	41.1

The financing objective for each TMRS plan is to finance long-term benefit promises through contributions that remain approximately level from year to year as a percentage of the city's payroll. If the contributions to each plan are level in concept and soundly executed, each plan will pay all promised benefits when due — the ultimate test of financial soundness. Testing for level contribution rates is the long-term test.

Presented above is one short-term means of checking a system's progress under its funding program. The present assets are compared with: (1) current member contributions on deposit; (2) the liabilities for future benefits to present retired lives; and (3) the employer-financed portion of the liabilities for service already rendered by current members. In a system that has been following the discipline of level percentage of payroll financing, the liabilities for current member contributions on deposit (liability 1) and the liabilities for future benefits to present retired lives (liability 2) will be fully covered by present assets (except in rare circumstances). In addition, the employer-financed portion of liabilities for service already rendered by current members (liability 3) will be at least partially covered by the remainder of present assets. Generally, if a system has been using level cost financing, and if there are no changes in the plans of benefits, actuarial assumptions, or methods, the funded portion of liability 3 will increase over time, although it is uncommon for it to be fully funded.

Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and do not indicate the status of any one plan.



Contribution Rate Information (Pension Trust Fund)

Distribution of Cities by Total 2010 Contribution Rate (Prior to Phase-In)										
2010 City Total Calculated Retirement Contribution Rate Based on the Plan of Benefits in Effect on February 1, 2009										
Number of Contributing Members as of 12/31/2008	Under 3.00%	3.00 - 5.49%	5.50 - 7.99%	8.00 - 10.49%	10.50 - 12.99%	13.00 - 15.49%	15.50 - 17.99%	18.00 - 20.49%	Over 20.49%	Total
1 - 5	21	25	21	9	8	4	1	1	3	93
6 - 10	37	32	24	11	5	1	5	1	4	120
11 - 20	24	34	38	15	14	6	9	4	2	146
21 - 40	11	24	26	27	11	9	7	6	5	126
41 - 70	1	8	12	18	14	16	12	5	4	90
71 - 100	-	2	3	14	12	9	8	4	7	59
101 - 150	1	1	8	4	19	9	9	8	3	62
151 - 250	-	2	1	2	8	8	13	6	4	44
251 - 750	-	-	1	2	6	12	10	15	15	61
OVER 750	-	-	2	1	1	2	5	7	10	28
TOTAL	95	128	136	103	98	76	79	57	57	829

Contribution Rate Information (Pension Trust Fund)

CONTINUED

Comparison of the Rate Calculated in the Valuation to the Rate for the Same Plan of Benefits Based on the Valuation for the Previous Year				
Number of Cities				
Valuation Date	Decrease of 0.50% or More	Decrease or Increase of Less Than 0.50%	Increase of 0.50% or More	Total
12/31/2003(O)	68	542	179	789
12/31/2003(N)	48	370	371	789
12/31/2004	176	517	104	797
12/31/2005	100	575	131	806
12/31/2006	97	556	163	816
12/31/2007(O)	119	582	122	823
12/31/2007(N)	184	145	494	823
12/31/2007(P)	211	365	247	823
12/31/2008	131	338	360	829

The financing objective for each TMRS plan is to finance long-term benefit promises through contributions that remain approximately level from year to year as a percentage of the city's payroll. To test how well the financing objective is being achieved, an actuarial valuation is made each year to determine the city's contribution rate for the calendar year beginning one year after the valuation date, which is then compared to the prior year's rate.

Another important test is made periodically to evaluate the actuarial assumptions used to calculate each city's contribution rate. As a result of the 2003-2006 study of actuarial experience, new actuarial assumptions were adopted by the Board of Trustees, effective with the December 31, 2007 valuation.

Also effective with the December 31, 2007 valuation, the actuarial funding method was changed to the Projected Unit Credit actuarial cost method, which fully recognizes annually repeating updated service credit and annuity increases for cities adopting these provisions. Previously the impact of the annual increases was recognized as it occurred. In order to prevent burdensome cost increases as a consequence of the revisions in actuarial assumptions and method, an eight-year phase-in of the increase attributable to assumption changes was implemented for cities with increases of 0.5% or more.

The line above indicated as 12/31/2003(O) shows a summary of what the changes in the cities' contribution rates from 2004 to 2005 would have been if the old assumptions had been used. Line 12/31/2003(N) shows the changes with the new assumptions. Similarly, the line above indicated as 12/31/2007(O) shows a summary of what the changes in the cities' contribution rates from 2008 to 2009 would have been if the old assumptions and funding method had been used. Line 12/31/2007(N) shows the changes with the new assumptions and funding method. Line 12/31/2007(P) provides the changes after the eight-year phase-in adjustments.



Summary of Actuarial Valuation Results (Pension Trust Fund)

	December 31, 2008	December 31, 2007
Valuation Results for Employer Plans		
1. Actuarial accrued liability		
Annuitants	\$ 2,322,717,215	\$ 2,426,842,045
Members	<u>12,809,609,506</u>	<u>12,077,260,737</u>
Total	15,132,326,721	14,504,102,782
2. Actuarial value of assets		
Employees Saving Fund	3,968,015,269	3,784,248,652
Municipality Accumulation Fund	5,431,371,022	5,205,426,308
Endowment Fund	595,032,830	494,749,575
Expense Fund	<u>13,098,578</u>	<u>16,271,972</u>
Total	<u>10,007,517,699</u>	<u>9,500,696,507</u>
3. Total unfunded actuarial accrued liability (UAAL) [1 - 2]	5,124,809,022	5,003,406,275
Valuation Results for Pooled Benefits		
4. Actuarial present value of future benefits from the Current Service Annuity Reserve Fund (CSARF) for annuities in effect	5,227,614,992	4,773,726,153
5. Actuarial value of assets of the CSARF	<u>5,141,243,171</u>	<u>4,701,566,980</u>
6. UAAL in CSARF [4 - 5]	86,371,821	72,159,173
7. Actuarial present value of future benefits from the Supplemental Disability Benefits Fund for annuities in effect	856,172	944,667
8. Actuarial value of assets of the Supplemental Disability Benefits Fund	<u>937,319</u>	<u>1,002,362</u>
9. Overfunded actuarial accrued liability (OAAL) in Supplemental Disability Benefits Fund [7 - 8]	<u>(81,147)</u>	<u>(57,695)</u>
10. Systemwide UAAL net of OAAL [3 + 6 + 9]	\$ 5,211,099,695	\$ 5,075,507,753



Gabriel Roeder Smith & Company
Consultants & Actuaries

April 30, 2009

Board of Trustees
Texas Municipal Retirement System
Austin, Texas

Dear Trustees:

Gabriel, Roeder, Smith & Company has performed an actuarial valuation for the Supplemental Death Benefits Fund which is administered by the Texas Municipal Retirement System ("TMRS") for the purposes of complying with Governmental Accounting Standards Board ("GASB") Statement No. 43. The actuarial assumptions and funding method used for this valuation were initially developed from an actuarial investigation of the experience of TMRS over the four years 2003-2006 performed by The Segal Company, the System's prior actuary. They were adopted in 2007 by the Board of Trustees and first used in the December 31, 2007 actuarial valuation as prepared by The Segal Company.

It is our opinion that the recommended assumptions and methods are internally consistent and are reasonably based upon the past and anticipated long-term future experience of the System. Assumptions and methods were modified as needed for accounting purposes to conform to the requirements for disclosure as set forth in Governmental Accounting Standards Board Statement No. 43. We provided the information used in the supporting schedules in the Actuarial Section as well as portions of the Notes to the Financial Statements and the Required Supplementary Information in the Financial Section of the CAFR.

The results of the actuarial valuation are dependent on the actuarial assumptions used. Actual results can and almost certainly will differ, as actual experience deviates from the assumptions. Even seemingly minor changes in the assumptions can materially change the liabilities and calculated contribution rates.

The TMRS Supplemental Death Benefits Fund is an optional cost-sharing multiple-employer defined benefit group life insurance plan. It provides death benefits to both active and retired members. Each participating municipality can elect to cover just active members, or active and retired members. A supplemental death contribution rate is determined annually for each participating municipality as a percentage of that city's covered payroll. The contribution rate finances the expected benefit payments each year on a pay-as-you-go basis. However, this method does not meet the parameters under GASB 43/45. Therefore, for purposes of meeting the GASB financial reporting requirements, retiree benefits are evaluated using the projected unit credit actuarial cost method for determining the OPEB cost. To the extent that experience differs from what is expected, the pooled assets of the Supplemental Death Benefits Fund act as a reserve. Since the benefit from this Fund is a flat dollar amount, not subject to inflationary factors, and since the asset reserve is adequate to cover adverse experience, we believe that the pay-as-you-go funding approach is reasonable and appropriate.



Actuary's Certification Letter (Supplemental Death Benefits Fund)

CONTINUED

Board of Trustees
April 30, 2009
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The employer contribution rates for the municipalities participating in the TMRS Supplemental Death Benefits Fund are certified annually by the Board of Trustees. These rates are determined actuarially, based on the plan provisions in effect as of February 1, 2009 and the actuarial assumptions and methodology adopted by the Board. The Board's current policy is that the contribution rates determined by a given actuarial valuation become effective one (1) year after the valuation date. For example, the rates determined by the December 31, 2008 actuarial valuation will be applicable for the calendar year beginning January 1, 2010 and ending December 31, 2010.

The TMRS staff supplied all of the member data and annuitant data for active and retired members as of December 31, 2008. We did not audit this data, but we did apply a number of tests to the data and we concluded that it was reasonable and consistent with the prior year's data. The TMRS staff also supplied all of the asset data and financial information as of December 31, 2008. The amounts of the assets in the actuarial valuations agree with the amounts as reported by TMRS.

All of our work conforms with generally accepted actuarial principles and practices, and with the Actuarial Standards of Practice issued by the Actuarial Standards Board. In our opinion, our calculations also comply with the requirements of the TMRS Act and, where applicable, the Internal Revenue Code and the Statements of the Governmental Accounting Standards Board.

The undersigned are independent actuaries and consultants. Both are Members of the American Academy of Actuaries, both meet the Qualification Standards of the American Academy of Actuaries, and both are experienced in performing valuations for large public retirement systems.

Respectfully submitted,

Mark R. Randall, MAAA, FCA, EA
Executive Vice President & Senior Consultant

Joseph P. Newton, MAAA, FSA, EA
Senior Consultant

Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

The actuarial assumptions were initially developed from an actuarial investigation of the experience of TMRS over the four years 2003-2006 performed by The Segal Company. They were adopted in 2007 and first used in the December 31, 2007 actuarial valuation as prepared by The Segal Company. In addition, Gabriel Roeder Smith & Company recommended three new assumptions that were adopted by the Board of Trustees in December 2008, which were implemented with the December 31, 2008 actuarial valuation (the new assumptions are listed in the Summary of Actuarial Assumptions – Pension Trust Fund.) Of those new assumptions, the following is applicable for the Supplemental Death Benefits Fund:

- Salary scale assumption be applied immediately instead of a one year delay

I. Economic Assumptions

- A. **General Inflation** – General inflation is assumed to be 3.00% per year.
- B. **Discount/Crediting Rates** – 4.25% per year, compounded annually, derived as a blend of 5.0% for the portion of the benefits financed by advance funding contributions and a short-term interest rate for the portion of the benefits financed by current contributions.
- C. **Overall Payroll Growth** – 3.00% per year, which is used to calculate the contribution rates for the retirement plan of each participating city as a level percentage of payroll. This represents the expected increase in total payroll. This increase rate is solely due to the effect of wage inflation on salaries, with no allowance for future membership growth.
- D. **Individual Salary Increases** – Salary increases are assumed to occur once a year, on January 1. Therefore, the pay used for the period year following the valuation date is equal to the reported pay for the prior year, increased by the salary increase assumption.

Age	Rate (%)
20	5.25
25	5.25
30	5.25
35	5.00
40	4.50
45	4.50
50	4.00
55	4.00
60	3.75
65 & over	3.50



Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

CONTINUED

The above age-related rates are assumed for plan participants with more than 10 years of service. For participants with 10 years of service or less, salaries are assumed to increase by the following graduated scale:

Years of Service	Rate (%)
0 - 1	12.00
1 - 2	9.00
2 - 3	7.00
3 - 4	7.00
4 - 5	6.00
5 - 6	6.00
6 - 7	5.50
7 - 8	5.50
8 - 9	5.50
9 - 10	5.50

II. Demographic Assumptions

A. Withdrawal Rates (withdrawal of member deposits from TMRS)

- For the first 20 years of service, the rates vary by gender, length of service (duration), and withdrawal group assignments (one for each gender). A sample of the rates follows:

Duration	Male					Female				
	Low	Mid-Low	Mid	Mid-High	High	Low	Mid-Low	Mid	Mid-High	High
0	.184	.230	.299	.351	.403	.186	.233	.308	.358	.408
3	.078	.101	.130	.158	.184	.104	.135	.166	.187	.207
6	.044	.064	.090	.105	.119	.060	.088	.104	.116	.128
9	.027	.039	.056	.068	.080	.034	.050	.058	.072	.085
12	.020	.025	.034	.042	.050	.016	.021	.038	.044	.050
15	.014	.018	.022	.029	.035	.011	.014	.023	.026	.029
18	.013	.016	.017	.019	.021	.090	.011	.013	.015	.016

- After 20 years of service, the rates vary by gender and by the size of the municipality.

	500 or More Contributing Members	Fewer Than 500 Contributing Members
Male	.004	.008
Female	.004	.005

Withdrawal rates end at first eligibility for retirement.



B. Turnover Rates (leaving employment after becoming vested, without withdrawing member deposits)

1. For the first 20 years of service, the rates vary by gender, length of service (duration), and withdrawal group assignments (one for each gender). A sample of the rates follows:

Duration	Male					Female				
	Low	Mid-Low	Mid	Mid-High	High	Low	Mid-Low	Mid	Mid-High	High
5	.029	.035	.041	.047	.053	.042	.051	.060	.069	.078
8	.026	.031	.035	.040	.045	.037	.044	.051	.058	.065
11	.023	.026	.030	.033	.037	.032	.037	.042	.048	.053
14	.020	.022	.024	.026	.029	.027	.030	.034	.037	.040
17	.017	.018	.019	.020	.020	.022	.024	.025	.026	.027

2. After 20 years of service, the rates vary by the size of the municipality.

	500 or More Contributing Members	Fewer Than 500 Contributing Members
Male	.010	.020
Female	.010	.020

Turnover rates end at first eligibility for retirement.

C. Pre-Retirement Mortality Rates – sex-distinct RP2000 combined healthy mortality table with a one-year setback to the male rates and no adjustment to the female rates. Sample rates follow:

Age	Male	Female
20	.000331	.000191
25	.000376	.000207
30	.000412	.000264
35	.000702	.000475
40	.001021	.000706
45	.001397	.001124
50	.001995	.001676
55	.003196	.002717
60	.005945	.005055
65	.011280	.009706



Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

CONTINUED

D. Disability Rates

Age	Male	Female
30	.000095	.000043
35	.000265	.000131
40	.000673	.000359
45	.001295	.000754
50	.002082	.001333
55	.003061	.002178

E. Service Retirement Rates (applied to both active and inactive members)

Age	Male			Female		
	Entry Age Groups			Entry Age Groups		
	Ages 32 and under	Ages 33-47	Ages 48 and over	Ages 32 and under	Ages 33-47	Ages 48 and over
40-44	.060	-	-	.060	-	-
45-49	.060	-	-	.060	-	-
50-52	.080	-	-	.080	-	-
53	.080	.100	-	.080	.100	-
54	.080	.100	-	.110	.100	-
55-59	.140	.100	-	.110	.100	-
60	.200	.150	.100	.140	.150	.100
61	.250	.300	.200	.280	.260	.200
62	.320	.250	.120	.280	.170	.120
63	.320	.230	.120	.280	.170	.120
64	.320	.350	.200	.280	.220	.200
65	.320	.320	.200	.280	.270	.200
66-69	.220	.220	.170	.220	.220	.170
70-74	.200	.220	.250	.220	.220	.250
75 and over	1.000	1.000	1.000	1.000	1.000	1.000

Note: For cities without a 20-year/any age retirement provision, the rates for entry ages 32 and under are loaded by 20% for ages below 60.

F. Service Retiree Mortality Rates

For calculating the actuarial liability and the supplemental death contribution rates, the sex-distinct RP2000 Combined Healthy Mortality Table with no adjustment to the male rates and a one-year setforward for the female rates

G. Disabled Annuitant Mortality Rates

For calculating the actuarial liability and the supplemental death contribution rates, the sex-distinct RP2000 Disabled Retiree Mortality Table with a four-year setback for male rates and no adjustment for female rates

III. Methods and Assumptions

A. Valuation of Assets – For purposes of actuarial valuation, assets of the SDBF are valued at “fund value” (or fund balance) as these assets are pooled with those of the Pension Trust Fund under the provisions of the TMRS Act.

B. Actuarial Cost Method: For the Supplemental Death Benefit Fund for GASB purposes, the actuarial cost method used is the Projected Unit Credit actuarial cost method. Under this method, the member’s projected “other postemployment benefits” (OPEB) are assumed to accrue in equal portions each year over the member’s career. The actuarial present value of benefits allocated to a valuation year is called the normal cost. The actuarial present value of benefits allocated to all periods prior to the valuation year is called the actuarial accrued liability. The unfunded actuarial accrued liability is amortized over a constant 25-year amortization period as a level percentage of payroll.

The funding policy of this plan is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to prefund retiree term life insurance during employees’ entire careers. As such, contributions are utilized to fund active member deaths on a pay-as-you-go basis; any excess contributions and investment income over payments then become net assets available for OPEB.



Definitions (Supplemental Death Benefits Fund)

1. **Actuarial gain (loss)** — A measure of the difference between actual experience and that expected based upon the actuarial assumptions, during the period between two actuarial valuation dates, as determined in accordance with the actuarial cost method used.
2. **Actuarial accrued liability** — The actuarial present value of benefits attributable to all periods prior to the valuation date.
3. **Actuarial present value** — The value of an amount or series of amounts payable or receivable at various times, determined as of a given date (the valuation date) by the application of the actuarial assumptions.
4. **Annual required contributions (ARC)** — The employer's periodic required contributions to the OPEB plan, calculated in accordance with GASB parameters under Statement 43.
5. **Actuarial value of assets** — The value of cash, investments, and other property belonging to the plan, as used by the actuary for the purpose of an actuarial valuation. For this OPEB plan, assets are valued at "fund value" (or fund balance) as these assets are pooled with those of the TMRS Pension Trust Fund, under the provisions of the TMRS Act.
6. **Funded ratio** — The actuarial value of assets expressed as a percentage of the actuarial accrued liability.
7. **Funding policy** — The program for the amounts and timing of contributions to be made by plan members and employers to provide the benefits specified by an OPEB plan.
8. **Other post-employment benefits (OPEB)** — Post-employment benefits other than pension benefits. Specifically, for TMRS, the \$7,500 supplemental death benefit payable to the retirees of municipalities that have elected to offer this benefit.
9. **Projected Unit Credit actuarial cost method** — A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years based on years of service. Benefits are allocated equally to each year of service over the individual's career from hire to retirement. Normal costs are based on the portion of the benefit allocated to the year following the valuation year. Accrued liabilities are based on benefits allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial liability.
10. **Supplemental death contribution rate** — The actuarial present value of supplemental death benefits expected to be paid during the coming year, expressed as a percentage of the covered payroll. The benefits include those payable to both active and retired participants after retirement, under the provisions adopted by each municipality.
11. **Unfunded actuarial accrued liability** — The excess of the actuarial accrued liability over the actuarial value of assets.

Summary of Actuarial Liabilities & Funding Progress (Supplemental Death Benefits Fund)

(Amounts in Millions of Dollars)						
Annual Report Year	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1) / (2)	Unfunded AAL (UAAAL) (2) - (1)	Covered Payroll	UAAAL Divided by Covered Payroll (4) / (5)
	(1)	(2)	(3)	(4)	(5)	(6)
2006 (A)	\$ 23.0	\$ 136.5	16.8 %	\$ 113.5	\$ 2,687.5	4.2 %
2007 *	24.7	113.6	21.7	88.9	2,853.3	3.1
2008	26.1	120.9	21.6	94.8	3,025.7	3.1

* New actuarial assumptions were used in the December 31, 2007 valuation.

Each city participating in TMRS may elect, by ordinance, to offer supplemental death benefits for their active employees and/or retirees. The aggregate numbers shown above reflect the aggregate condition of TMRS OPEB benefits.

- (A) The 2006 results have changed from those reported in the 2006 CAFR. The SDBF provides for one post-retirement benefit of \$7,500 per individual. Some members and annuitants have worked for more than one municipality during their careers. In the 2006 CAFR schedule, this was not taken into account, and these individuals were valued more than once. The removal of the duplicate records resulted in a lower actuarial liability (from \$149.5 million) and a higher funded ratio (from 15.4%).



Actuarial Valuation of Participating Municipalities

	Abernathy	Abilene	Addison	Alamo	Alamo Heights	Alba	Albany
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$58,030	\$9,045,308	\$6,320,894	\$1,980,050	\$2,945,566	\$25,293	\$15,748
a. Present Members	135,289	21,780,948	5,073,920	142,225	2,861,807	0	74,321
b. Annuitants	415,545	108,095,042	48,147,375	2,359,601	5,341,402	65,081	311,036
2. Current Service Liability (Present Members)	\$608,864	\$138,921,298	\$59,542,189	\$4,481,876	\$11,148,775	\$90,374	\$401,105
3. Total Actuarial Accrued Liability: (1) + (2)	380,203	98,292,308	48,391,009	2,863,495	4,579,790	73,510	348,111
4. Actuarial value of assets	\$228,661	\$40,628,990	\$11,151,180	\$1,618,381	\$6,568,985	\$16,864	\$52,994
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	62.4%	70.8%	81.3%	63.9%	41.1%	81.3%	86.8%
6. Funded Ratio: (4) / (3)	\$422,397	\$37,461,146	\$16,237,145	\$2,996,415	\$4,287,402	\$183,396	\$327,443
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	3.40%	9.76%	9.97%	5.85%	8.11%	3.36%	2.37%
Prior Service	3.66%	6.63%	4.20%	3.29%	9.35%	0.62%	1.09%
Total Retirement	7.06%	16.39%	14.17%	9.14%	17.46%	3.98%	3.46%
Supplemental Death	0.39%	0.29%	0.18%	0.22%	0.20%	0.37%	0.35%
Total Rate	7.45%	16.68%	14.35%	9.36%	17.66%	4.35%	3.81%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	8.09%	15.85%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	15.50%	9.50%	N/A	N/A	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	29 years	29 years	29 years	24 years	24 years
Number of annuitants	7	578	109	7	50	0	6
Number of active contributing members	13	1,011	261	102	95	5	11
Number of inactive members	10	379	128	73	50	2	12
Average age of contributing members	38.6 years	43.8 years	41.3 years	41.4 years	40.5 years	50.7 years	47.9 years
Average length of service of contributing members	9.1 years	9.8 years	11.6 years	9.4 years	10.3 years	6.7 years	7.0 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$5,438	\$4,343,138	\$18,835,640	\$5,735	\$61,020	\$529,692	\$131,586
a. Present Members	39,963	3,402,211	4,854,959	52,323	67,428	2,786	42,031
b. Annuitants	284,128	13,513,149	48,675,903	3,081,993	260,074	847,952	844,004
2. Current Service Liability (Present Members)	\$329,529	\$21,258,498	\$72,366,502	\$3,140,051	\$388,522	\$1,380,430	\$1,017,621
3. Total Actuarial Accrued Liability: (1) + (2)	167,908	15,137,201	49,860,343	3,474,192	411,380	1,034,683	733,422
4. Actuarial value of assets	\$161,621	\$6,121,297	\$22,506,159	(\$334,141)	(\$22,858)	\$345,747	\$284,199
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	51.0%	71.2%	68.9%	110.6%	105.9%	75.0%	72.1%
6. Funded Ratio: (4) / (3)	\$442,167	\$8,103,701	\$31,392,512	\$1,863,805	\$351,475	\$1,046,060	\$1,928,937
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	4.01%	7.76%	9.91%	4.27%	8.39%	7.31%	3.71%
Prior Service	2.47%	4.61%	4.37%	-1.22%	-0.40%	2.02%	0.99%
Total Retirement	6.48%	12.37%	14.28%	3.05%	7.99%	9.33%	4.70%
Supplemental Death	0.16%	0.00%	0.16%	0.23%	0.35%	0.17%	0.15%
Total Rate	6.64%	12.37%	14.44%	3.28%	8.34%	9.50%	4.85%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	9.85%	12.07%	N/A	7.07%	9.03%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	13.50%	11.50%	13.50%	13.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	29 years	24 years	29 years	29 years	24 years
Number of annuitants	2	97	63	20	3	1	2
Number of active contributing members	11	230	608	53	12	40	53
Number of inactive members	9	62	263	33	13	55	30
Average age of contributing members	39.4 years	42.2 years	40.7 years	41.9 years	44.1 years	40.2 years	38.0 years
Average length of service of contributing members	9.2 years	9.6 years	7.9 years	8.9 years	2.8 years	4.4 years	5.3 years

Actuarial Valuation of Participating Municipalities

CONTINUED



	Alvin	Alvord	Amarillo	Amherst	Anahuac	Andrews	Angleton
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members		\$48,091	\$47,149,130	\$6,439	\$66,347	\$2,025,726	\$2,110,680
b. Annuitants		0	54,380,940	113,458	297,307	2,434,118	1,887,997
2. Current Service Liability (Present Members)		76,829	163,772,646	40,408	193,558	8,833,208	7,406,724
3. Total Actuarial Accrued Liability: (1) + (2)		\$124,920	\$265,502,716	\$160,305	\$557,212	\$13,293,052	\$11,405,401
4. Actuarial value of assets		73,945	142,555,601	56,017	434,809	9,093,991	7,394,856
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)		\$50,975	\$122,747,115	\$104,288	\$122,403	\$4,199,061	\$4,010,545
6. Funded Ratio: (4) / (3)	63.1%	59.2%	53.7%	34.9%	78.0%	68.4%	64.8%
7. Annual Payroll	\$8,574,668	\$184,516	\$63,322,278	\$147,875	\$314,374	\$2,551,546	\$4,705,401
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	10.02%	4.41%	11.34%	3.41%	6.27%	12.69%	8.13%
Prior Service	7.17%	1.86%	11.84%	4.31%	2.38%	10.05%	5.20%
Total Retirement	17.19%	6.27%	23.18%	7.72%	8.65%	22.74%	13.33%
Supplemental Death	0.19%	0.49%	0.00%	0.00%	0.00%	0.00%	0.24%
Total Rate	17.38%	6.76%	23.18%	7.72%	8.62%	22.74%	13.57%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.36%	N/A	17.83%	5.47%	7.77%	18.69%	11.44%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	7.50%	N/A	N/A	12.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	29 years	29 years	29 years	29 years	29 years
Number of annuitants	63	0	720	4	2	24	39
Number of active contributing members	209	7	1,628	6	11	54	117
Number of inactive members	123	7	696	0	18	25	28
Average age of contributing members	40.4 years	51.1 years	43.7 years	48.2 years	39.1 years	39.6 years	42.0 years
Average length of service of contributing members	8.5 years	5.5 years	9.5 years	4.9 years	4.3 years	11.0 years	8.1 years

	Anna	Anson	Anthony	Aransas Pass	Archer City	Argyle	Arlington
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members		\$188,365	\$157,739	\$1,449,914	\$36,803	\$498,448	\$101,629,409
b. Annuitants		113,111	199,142	2,309,214	83,788	20,209	121,075,516
2. Current Service Liability (Present Members)		360,353	194,921	3,210,296	161,366	960,501	371,736,803
3. Total Actuarial Accrued Liability: (1) + (2)		\$661,829	\$551,802	\$6,969,424	\$281,957	\$1,479,158	\$594,441,728
4. Actuarial value of assets		562,495	267,202	3,829,826	217,514	954,732	360,028,646
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)		\$99,334	\$284,600	\$3,139,598	\$64,443	\$524,426	\$234,413,082
6. Funded Ratio: (4) / (3)	42.4%	85.0%	48.4%	55.0%	77.1%	64.5%	60.6%
7. Annual Payroll	\$1,607,016	\$434,946	\$738,467	\$2,969,879	\$386,807	\$1,073,368	\$143,790,619
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	8.19%	3.81%	2.55%	6.73%	1.97%	8.11%	11.65%
Prior Service	3.21%	1.54%	2.36%	6.46%	1.13%	3.30%	9.95%
Total Retirement	11.40%	5.35%	4.91%	13.19%	3.10%	11.41%	21.60%
Supplemental Death	0.16%	0.42%	0.18%	0.25%	0.25%	0.00%	0.17%
Total Rate	11.56%	5.77%	5.09%	13.44%	3.35%	11.41%	21.77%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.87%	N/A	4.81%	10.53%	N/A	N/A	16.76%
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	N/A	N/A	7.50%	13.50%	15.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	29 years	29 years	24 years	24 years	29 years
Number of annuitants	1	6	4	27	4	3	1,072
Number of active contributing members	35	16	20	92	12	21	2,442
Number of inactive members	9	11	11	85	11	15	824
Average age of contributing members	39.6 years	48.7 years	41.3 years	41.3 years	46.6 years	42.8 years	41.1 years
Average length of service of contributing members	6.1 years	11.3 years	5.4 years	6.5 years	5.1 years	9.3 years	10.4 years



Actuarial Valuation of Participating Municipalities

CONTINUED

	Arp	Aspermont	Athens	Atlanta	Aubrey	Avinger	Azle
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$59,553	\$76,163	\$5,476,173	\$474,339	\$0	\$0	\$1,916,626
a. Present Members	83,828	0	3,643,221	712,770	0	0	1,017,410
b. Annuitants	215,128	280,539	7,780,358	1,303,331	817,749	28,393	5,923,373
2. Current Service Liability (Present Members)	\$358,509	\$356,702	\$16,899,752	\$2,490,440	\$817,749	\$28,393	\$8,857,409
3. Total Actuarial Accrued Liability: (1) + (2)	293,999	403,911	8,299,107	1,704,300	927,606	36,031	6,018,935
4. Actuarial value of assets	\$64,510	(\$47,209)	\$8,600,645	\$786,140	(\$109,857)	(\$7,638)	\$2,838,474
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	82.0%	113.2%	49.1%	68.4%	113.4%	126.9%	68.0%
6. Funded Ratio: (4) / (3)	\$228,457	\$188,308	\$5,237,599	\$1,398,802	\$1,598,662	\$24,471	\$4,626,735
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	3.61%	3.45%	11.61%	4.82%	2.02%	7.00%	7.16%
Prior Service	1.73%	-1.69%	10.03%	3.43%	-0.47%	-2.11%	3.74%
Total Retirement	5.34%	1.76%	21.64%	8.25%	1.55%	4.89%	10.90%
Supplemental Death	0.25%	0.00%	0.19%	0.27%	0.12%	0.26%	0.19%
Total Rate	5.59%	1.76%	21.83%	8.52%	1.67%	5.15%	11.09%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	5.30%	N/A	16.38%	6.95%	N/A	N/A	9.14%
Statutory Maximum Rate (Total Retirement Only)	7.50%	7.50%	N/A	7.50%	9.50%	9.50%	12.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	29 years	29 years	24 years	24 years	29 years
Number of annuitants	3	0	40	12	4	0	43
Number of active contributing members	8	7	120	45	62	1	105
Number of inactive members	6	1	31	10	56	0	78
Average age of contributing members	39.7 years	47.1 years	40.7 years	46.6 years	35.8 years	55.0 years	40.3 years
Average length of service of contributing members	7.5 years	13.0 years	10.0 years	9.0 years	3.6 years	9.1 years	7.5 years
	Baird	Balch Springs	Balcones Heights	Ballinger	Balmorhea	Bandera	Bangs
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$90,669	\$3,139,647	\$1,477,450	\$354,499	\$0	\$280,583	\$152,856
a. Present Members	136,732	2,034,543	1,613,426	122,797	0	49,943	267,873
b. Annuitants	271,339	6,868,679	3,903,355	1,567,941	7,382	760,322	532,505
2. Current Service Liability (Present Members)	\$498,740	\$12,042,869	\$6,994,231	\$2,045,237	\$7,382	\$1,090,848	\$953,234
3. Total Actuarial Accrued Liability: (1) + (2)	354,525	7,291,918	4,132,975	1,673,214	17,000	911,762	639,919
4. Actuarial value of assets	\$144,215	\$4,750,951	\$2,861,256	\$372,023	(\$9,618)	\$179,086	\$313,315
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	71.1%	60.5%	59.1%	81.8%	230.3%	83.6%	67.1%
6. Funded Ratio: (4) / (3)	\$274,948	\$5,728,400	\$2,056,023	\$1,084,374	\$65,605	\$508,433	\$315,237
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	3.55%	8.07%	8.01%	4.48%	1.40%	10.57%	12.19%
Prior Service	3.54%	5.06%	8.50%	2.09%	-0.99%	2.15%	6.07%
Total Retirement	7.09%	13.13%	16.51%	6.57%	0.41%	12.72%	18.26%
Supplemental Death	0.42%	0.17%	0.21%	0.34%	0.09%	0.56%	0.33%
Total Rate	7.51%	13.30%	16.72%	6.91%	0.50%	13.28%	18.59%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	10.80%	13.33%	3.86%	N/A	10.47%	14.78%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	13.50%	7.50%	N/A	13.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	29 years	29 years	24 years	29 years	29 years
Number of annuitants	4	48	31	9	0	5	6
Number of active contributing members	9	145	50	40	4	18	10
Number of inactive members	4	82	43	11	3	10	5
Average age of contributing members	45.9 years	38.6 years	42.5 years	45.3 years	38.7 years	50.2 years	49.6 years
Average length of service of contributing members	9.3 years	6.2 years	9.2 years	7.5 years	0.8 years	7.7 years	7.1 years

Actuarial Valuation of Participating Municipalities

CONTINUED



	Bartlett	Bartonville	Bastrop	Bay City	Bayou Vista	Baytown	Beaumont
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$21,926	\$2,356	\$1,267,708	\$1,886,837	\$3,560	\$26,239,175	\$40,913,245
b. Annuitants	110,232	0	562,307	3,269,445	0	31,118,022	42,900,601
2. Current Service Liability (Present Members)	170,466	212,280	3,898,873	11,502,922	153,378	85,352,229	138,302,762
3. Total Actuarial Accrued Liability: (1) + (2)	\$302,624	\$214,636	\$5,728,888	\$16,659,204	\$156,938	\$142,709,426	\$222,116,608
4. Actuarial value of assets	415,382	136,539	3,817,789	11,436,920	141,102	85,434,320	136,596,397
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$112,758)	\$78,097	\$1,911,099	\$5,222,284	\$15,836	\$57,275,106	\$85,520,211
6. Funded Ratio: (4) / (3)	137.3%	63.6%	66.6%	68.7%	89.9%	59.9%	61.5%
7. Annual Payroll	\$532,273	\$205,395	\$3,896,057	\$5,501,961	\$374,622	\$34,208,253	\$52,318,963
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	2.18%	5.45%	6.95%	8.34%	3.98%	11.99%	11.43%
Prior Service	-1.43%	2.57%	2.99%	5.80%	0.28%	10.22%	9.98%
Total Retirement	0.75%	8.02%	9.94%	14.14%	4.26%	22.21%	21.41%
Supplemental Death	0.15%	0.18%	0.19%	0.32%	0.33%	0.19%	0.00%
Total Rate	0.90%	8.20%	10.13%	14.46%	4.59%	22.40%	21.41%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	8.88%	11.19%	N/A	17.48%	15.62%
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	12.50%	11.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	29 years	29 years	24 years	29 years	29 years
Number of annuitants	4	0	24	74	0	305	589
Number of active contributing members	13	6	100	162	7	667	1,049
Number of inactive members	20	2	46	71	7	197	289
Average age of contributing members	41.5 years	43.2 years	41.7 years	45.0 years	47.9 years	40.8 years	44.1 years
Average length of service of contributing members	2.8 years	13.8 years	7.4 years	9.7 years	4.4 years	10.2 years	11.8 years

	Bee Cave	Beeville	Bellaire	Bellmead	Bells	Belleville	Belton
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$209,918	\$194,580	\$11,377,102	\$1,377,617	\$39,174	\$1,220,962	\$1,167,824
b. Annuitants	8,632	274,535	8,142,897	484,217	14,235	1,942,083	657,463
2. Current Service Liability (Present Members)	939,718	5,505,222	24,034,684	5,096,233	163,646	2,988,749	6,545,574
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,158,268	\$5,974,337	\$43,554,683	\$6,958,067	\$217,055	\$6,151,794	\$8,370,861
4. Actuarial value of assets	931,340	6,582,168	27,097,069	5,697,285	196,061	3,468,160	6,260,588
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$226,928	(\$607,831)	\$16,457,614	\$1,260,782	\$20,994	\$2,683,634	\$2,110,273
6. Funded Ratio: (4) / (3)	80.4%	110.2%	62.2%	81.9%	90.3%	56.4%	74.8%
7. Annual Payroll	\$2,036,843	\$3,363,282	\$8,421,545	\$2,413,033	\$222,124	\$1,995,279	\$5,414,750
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	5.93%	3.18%	13.84%	9.67%	1.93%	7.56%	5.96%
Prior Service	0.75%	-1.22%	11.94%	3.19%	0.64%	8.22%	2.38%
Total Retirement	6.68%	1.96%	25.78%	12.86%	2.57%	15.78%	8.34%
Supplemental Death	0.16%	0.00%	0.24%	0.32%	0.15%	0.28%	0.24%
Total Rate	6.84%	1.96%	26.02%	13.18%	2.72%	16.06%	8.58%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	20.36%	10.76%	N/A	12.98%	8.01%
Statutory Maximum Rate (Total Retirement Only)	13.50%	7.50%	N/A	12.50%	N/A	N/A	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	29 years	29 years	24 years	29 years	29 years
Number of annuitants	3	36	87	13	3	24	50
Number of active contributing members	38	111	152	59	7	54	138
Number of inactive members	15	42	62	45	5	32	82
Average age of contributing members	42.3 years	44.8 years	43.8 years	42.9 years	39.3 years	43.2 years	41.7 years
Average length of service of contributing members	4.1 years	12.4 years	13.3 years	9.0 years	7.2 years	8.8 years	8.6 years

Actuarial Valuation of Participating Municipalities

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	Bertram	Berryville	Bertram	Big Lake	Big Sandy	Big Spring	Bishop
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$5,532,594	\$0	\$101,444	\$513,542	\$264,896	\$6,236,823	\$203,132
b. Annuitants	3,362,115	14,237	61,961	442,513	0	3,608,179	316,029
2. Current Service Liability (Present Members)	16,124,684	89,443	221,453	1,515,557	188,023	16,637,662	900,359
3. Total Actuarial Accrued Liability: (1) + (2)	\$25,019,393	\$103,680	\$384,858	\$2,471,612	\$452,919	\$26,482,664	\$1,419,520
4. Actuarial value of assets	16,162,052	103,076	284,411	1,371,821	328,585	17,946,597	1,058,860
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$8,857,341	\$604	\$100,447	\$1,099,791	\$124,334	\$8,536,067	\$360,660
6. Funded Ratio: (4) / (3)	64.6%	99.4%	73.9%	55.5%	72.5%	67.8%	74.6%
7. Annual Payroll	\$6,783,465	\$88,986	\$305,226	\$642,683	\$351,092	\$7,813,766	\$650,052
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	12.23%	4.00%	3.23%	9.47%	3.75%	10.81%	6.41%
Prior Service	7.97%	0.05%	2.22%	10.45%	2.17%	6.68%	3.39%
Total Retirement	20.20%	4.05%	5.45%	19.92%	5.92%	17.49%	9.80%
Supplemental Death	0.18%	0.00%	0.36%	0.28%	0.34%	0.27%	0.21%
Total Rate	20.38%	4.05%	5.81%	20.20%	6.26%	17.76%	10.01%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	16.43%	N/A	N/A	16.69%	6.05%	13.33%	8.43%
Statutory/Maximum Rate (Total Retirement Only)	15.50%	8.50%	7.50%	N/A	7.50%	13.50%	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	24 years	29 years	29 years	29 years	29 years
Number of annuitants	41	2	3	8	1	83	9
Number of active contributing members	108	3	9	19	12	206	23
Number of inactive members	26	0	8	7	9	91	18
Average age of contributing members	40.3 years	50.5 years	47.9 years	40.0 years	49.0 years	42.3 years	40.6 years
Average length of service of contributing members	11.3 years	7.7 years	9.5 years	9.2 years	10.5 years	8.3 years	8.4 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$14,666	\$11,983	\$7,761	\$52,261	\$937	\$7,415,840	\$0
b. Annuitants	56,719	19,509	19,547	32,226	11,858	2,701,862	12,739
2. Current Service Liability (Present Members)	325,050	87,558	326,909	127,961	39,115	10,188,819	68,910
3. Total Actuarial Accrued Liability: (1) + (2)	\$396,435	\$159,350	\$354,217	\$212,448	\$51,910	\$20,306,521	\$81,649
4. Actuarial value of assets	353,726	133,307	351,162	150,334	42,738	10,281,644	138,854
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$42,709	\$26,043	\$3,055	\$62,114	\$9,172	\$10,024,877	(\$57,205)
6. Funded Ratio: (4) / (3)	89.2%	83.7%	99.1%	70.8%	82.3%	50.6%	170.1%
7. Annual Payroll	\$419,137	\$102,843	\$137,401	\$523,099	\$97,105	\$8,463,230	\$134,093
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	2.57%	4.22%	8.21%	2.07%	2.30%	10.60%	2.64%
Prior Service	0.69%	1.72%	0.15%	0.80%	0.64%	7.23%	-2.64%
Total Retirement	3.26%	5.94%	8.36%	2.87%	2.94%	17.83%	0.00%
Supplemental Death	0.41%	0.12%	0.42%	0.18%	0.23%	0.18%	0.35%
Total Rate	3.67%	6.06%	8.78%	3.05%	3.17%	18.01%	0.35%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	14.68%	N/A
Statutory/Maximum Rate (Total Retirement Only)	7.50%	11.50%	11.50%	N/A	N/A	N/A	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	24 years	24 years	24 years	29 years	24 years
Number of annuitants	1	1	2	1	2	40	1
Number of active contributing members	14	4	4	15	3	191	7
Number of inactive members	13	6	1	18	3	46	3
Average age of contributing members	45.7 years	39.8 years	47.8 years	41.1 years	35.4 years	41.2 years	45.0 years
Average length of service of contributing members	5.7 years	2.0 years	14.7 years	5.2 years	5.1 years	8.2 years	4.7 years

Actuarial Valuation of Participating Municipalities

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	Bonham	Booker	Borger	Bovina	Bowie	Boyd	Brady
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$1,335,647	\$35,311	\$2,371,348	\$57,271	\$1,189,314	\$71,168	\$598,822
b. Annuitants	209,467	109,674	6,418,520	22,264	1,088,973	0	533,552
2. Current Service Liability (Present Members)	5,960,953	189,981	11,314,026	243,592	4,957,180	216,090	2,391,876
3. Total Actuarial Accrued Liability: (1) + (2)	\$7,506,067	\$334,966	\$20,103,894	\$323,127	\$7,235,467	\$287,258	\$3,524,250
4. Actuarial value of assets	6,342,939	298,710	10,599,823	337,963	5,139,174	277,739	2,523,914
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$1,163,128	\$36,256	\$9,504,071	(\$14,836)	\$2,096,293	\$9,519	\$1,000,336
6. Funded Ratio: (4) / (3)	84.5%	89.2%	52.7%	104.6%	71.0%	96.7%	71.6%
7. Annual Payroll	\$4,469,372	\$305,252	\$5,125,415	\$180,265	\$3,043,110	\$317,553	\$2,920,722
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	5.27%	4.89%	9.15%	2.27%	7.77%	3.33%	4.05%
Prior Service	1.76%	0.73%	11.32%	-0.55%	4.21%	0.20%	2.09%
Total Retirement	7.03%	5.62%	20.47%	1.72%	11.98%	3.53%	6.14%
Supplemental Death	0.00%	0.19%	0.26%	0.31%	0.26%	0.00%	0.28%
Total Rate	7.03%	5.81%	20.73%	2.03%	12.24%	3.53%	6.42%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	4.45%	17.22%	N/A	9.95%	N/A	5.02%
Statutory Maximum Rate (Total Retirement Only)	10.50%	9.50%	N/A	7.50%	11.50%	9.50%	9.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	29 years	24 years	29 years	24 years	29 years
Number of annuitants	26	4	80	2	35	2	28
Number of active contributing members	114	11	137	6	89	12	84
Number of inactive members	61	9	49	3	50	8	67
Average age of contributing members	40.4 years	40.2 years	40.8 years	46.5 years	42.8 years	41.5 years	43.7 years
Average length of service of contributing members	8.7 years	5.5 years	8.1 years	10.8 years	7.9 years	11.3 years	6.0 years

	Brazoria	Breckenridge	Bremond	Brenham	Bridge City	Bridgeport	Bronfe
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$387,344	\$996,313	\$995	\$1,782,827	\$3,170,347	\$1,778,221	\$54,403
b. Annuitants	152,345	962,427	6,251	2,025,057	1,651,033	335,954	0
2. Current Service Liability (Present Members)	1,381,415	3,146,776	131,850	17,832,032	5,256,019	3,396,670	84,635
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,921,104	\$5,105,516	\$139,096	\$21,639,916	\$10,077,399	\$5,510,845	\$139,038
4. Actuarial value of assets	1,586,038	3,403,843	150,738	17,950,666	5,676,587	3,742,403	107,506
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$335,066	\$1,701,673	(\$11,642)	\$3,689,250	\$4,400,812	\$1,768,442	\$31,532
6. Funded Ratio: (4) / (3)	82.6%	66.7%	108.4%	83.0%	56.3%	67.9%	77.3%
7. Annual Payroll	\$843,338	\$2,013,724	\$151,930	\$9,116,479	\$2,657,645	\$3,702,073	\$111,920
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	7.27%	5.67%	2.94%	5.78%	11.92%	6.77%	3.54%
Prior Service	2.42%	5.16%	-0.52%	2.73%	10.11%	2.92%	1.91%
Total Retirement	9.69%	10.83%	2.42%	8.51%	22.03%	9.69%	5.45%
Supplemental Death	0.23%	0.25%	0.42%	0.00%	0.25%	0.17%	0.20%
Total Rate	9.92%	11.08%	2.84%	8.51%	22.28%	9.86%	5.65%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	8.35%	8.62%	N/A	N/A	18.50%	8.59%	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	9.50%	7.50%	11.50%	N/A	13.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	24 years	24 years	29 years	29 years	24 years
Number of annuitants	9	29	2	72	14	14	0
Number of active contributing members	24	77	5	214	88	88	4
Number of inactive members	23	31	7	78	18	62	1
Average age of contributing members	45.1 years	41.4 years	48.8 years	44.1 years	45.7 years	40.0 years	47.6 years
Average length of service of contributing members	9.4 years	8.0 years	7.9 years	11.9 years	12.9 years	6.4 years	17.5 years

Actuarial Valuation of Participating Municipalities

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	Brookshire	Brownfield	Brownsville	Brownsville Public Utility	Brownwood	Brownwood Health Dept.	Brownwood Public Library
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$376,737	\$805,737	\$42,903,680	\$13,747,467	\$3,864,497	\$11,666	\$0
a. Present Members	353,944	1,886,204	22,391,589	15,610,043	3,817,602	149,805	0
b. Annuitants	1,676,665	6,336,403	110,092,648	43,734,594	15,196,591	355,224	62,979
2. Current Service Liability (Present Members)	\$2,407,346	\$9,028,344	\$175,387,917	\$73,092,104	\$22,878,690	\$516,695	\$62,979
3. Total Actuarial Accrued Liability: (1) + (2)	1,967,519	5,625,544	107,426,891	44,693,871	15,119,942	\$64,290	123,020
4. Actuarial value of assets	\$439,827	\$3,402,800	\$67,961,026	\$28,398,233	\$7,758,748	87.6%	(\$60,041)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	81.7%	62.3%	61.3%	61.1%	66.1%	87.6%	195.3%
6. Funded Ratio: (4) / (3)	\$717,203	\$2,737,330	\$48,661,897	\$20,687,454	\$7,686,034	\$319,906	\$63,501
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	6.73%	8.06%	12.95%	9.93%	10.09%	7.95%	5.46%
Prior Service	3.75%	7.60%	8.38%	8.38%	6.17%	1.36%	-5.46%
Total Retirement	10.48%	15.66%	21.48%	18.31%	16.26%	9.31%	0.00%
Supplemental Death	0.19%	0.00%	0.19%	0.20%	0.00%	0.00%	0.00%
Total Rate	10.67%	15.66%	21.67%	18.51%	16.26%	9.31%	0.00%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	8.67%	13.41%	17.26%	13.93%	13.73%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	13.50%	N/A	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	29 years	29 years	24 years	24 years
Number of annuitants	6	42	316	187	69	4	1
Number of active contributing members	27	82	1,099	463	226	11	2
Number of inactive members	33	24	159	69	62	5	2
Average age of contributing members	40.2 years	43.6 years	41.6 years	41.2 years	42.8 years	47.5 years	41.7 years
Average length of service of contributing members	5.2 years	9.9 years	10.7 years	11.0 years	8.7 years	3.9 years	7.8 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$17,637	\$34,259,151	\$405	\$690,654	\$57,868	\$223,636	\$167,291
a. Present Members	26,614	26,779,931	0	112,461	124,717	17,841	0
b. Annuitants	226,451	92,076,986	447,296	1,318,125	510,557	299,416	516,389
2. Current Service Liability (Present Members)	\$270,702	\$153,116,068	\$447,701	\$2,121,240	\$693,142	\$540,893	\$683,680
3. Total Actuarial Accrued Liability: (1) + (2)	313,719	91,123,170	478,184	1,246,014	556,612	284,915	410,074
4. Actuarial value of assets	(\$43,017)	\$61,992,898	(\$30,483)	\$875,226	\$136,530	\$255,978	\$273,606
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	115.9%	59.5%	106.8%	58.7%	80.3%	52.7%	60.0%
6. Funded Ratio: (4) / (3)	\$261,711	\$41,808,463	\$75,815	\$1,560,663	\$721,948	\$554,170	\$1,064,977
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	3.76%	10.61%	9.23%	9.28%	4.35%	5.53%	5.03%
Prior Service	-1.11%	9.06%	-2.45%	3.43%	1.27%	3.12%	1.73%
Total Retirement	2.65%	19.67%	6.78%	12.71%	5.62%	8.65%	6.76%
Supplemental Death	0.16%	0.00%	0.00%	0.21%	0.39%	0.20%	0.14%
Total Rate	2.81%	19.67%	6.78%	12.92%	6.01%	8.85%	6.90%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	15.02%	5.52%	11.56%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	9.50%	13.50%	11.50%	11.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	29 years	29 years	24 years	24 years	24 years
Number of annuitants	4	352	0	2	4	1	1
Number of active contributing members	9	846	3	43	19	15	23
Number of inactive members	10	354	2	10	8	5	5
Average age of contributing members	37.9 years	40.4 years	44.3 years	46.3 years	47.9 years	43.0 years	41.1 years
Average length of service of contributing members	2.0 years	9.7 years	14.5 years	6.1 years	6.4 years	9.5 years	7.1 years

Actuarial Valuation of Participating Municipalities

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	Bunker Hill Village	Burkburnett	Burleson	Burnet	Cactus	Caddo Mills	Caldwell
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$593,029	\$474,788	\$9,777,008	\$1,861,659	\$4,110	\$2,571	\$782,802
b. Annuitants	100,575	1,984,367	4,645,067	1,345,122	168,256	48,949	507,840
2. Current Service Liability (Present Members)	1,136,837	4,005,659	22,236,549	6,157,465	226,384	100,925	3,846,743
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,830,441	\$6,404,814	\$36,658,624	\$9,364,246	\$398,750	\$152,445	\$5,137,385
4. Actuarial value of assets	1,555,624	3,925,574	23,128,541	6,633,558	363,716	96,967	4,028,962
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$274,817	\$2,539,240	\$13,530,083	\$2,730,688	\$35,034	\$55,478	\$1,108,423
6. Funded Ratio: (4) / (3)	85.0%	60.7%	63.1%	70.8%	91.2%	63.6%	78.4%
7. Annual Payroll	\$481,208	\$2,244,869	\$15,041,711	\$4,348,757	\$460,050	\$428,018	\$1,872,772
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	12.97%	7.78%	9.36%	7.73%	1.94%	2.80%	7.62%
Prior Service	3.49%	7.65%	5.50%	3.83%	0.51%	0.88%	3.61%
Total Retirement	16.46%	15.43%	14.86%	11.56%	2.45%	3.68%	11.23%
Supplemental Death	0.26%	0.26%	0.15%	0.20%	0.30%	0.13%	0.28%
Total Rate	16.72%	15.69%	15.01%	11.76%	2.75%	3.81%	11.51%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.33%	N/A	12.74%	10.41%	N/A	N/A	9.74%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	13.50%	7.50%	N/A	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	29 years	29 years	24 years	24 years	29 years
Number of annuitants	3	42	55	29	8	1	15
Number of active contributing members	8	69	286	112	14	10	59
Number of inactive members	4	22	112	74	15	6	16
Average age of contributing members	46.4 years	43.1 years	40.7 years	41.7 years	45.7 years	39.2 years	46.1 years
Average length of service of contributing members	14.2 years	8.7 years	9.4 years	6.9 years	7.4 years	3.1 years	10.1 years

	Calvert	Cameron	Canadian	Canton	Canyon	Carmine	Carrizo Springs
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$8,881	\$642,433	\$818,003	\$1,810,888	\$1,970,955	\$14,389	\$828,949
b. Annuitants	0	866,669	395,574	619,011	2,414,884	1,073	647,682
2. Current Service Liability (Present Members)	80,796	1,832,923	821,006	2,413,874	7,959,669	66,392	1,771,156
3. Total Actuarial Accrued Liability: (1) + (2)	\$89,677	\$3,342,025	\$2,034,583	\$4,843,773	\$12,345,508	\$81,854	\$3,247,787
4. Actuarial value of assets	118,407	1,911,586	1,269,354	2,889,423	8,327,539	77,975	2,541,996
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$28,730)	\$1,430,439	\$765,229	\$1,954,350	\$4,017,969	\$3,879	\$705,791
6. Funded Ratio: (4) / (3)	132.0%	57.2%	62.4%	59.7%	67.5%	95.3%	78.3%
7. Annual Payroll	\$244,931	\$1,322,250	\$674,607	\$2,224,830	\$3,011,369	\$45,282	\$1,006,894
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	1.92%	4.20%	9.31%	9.94%	10.87%	4.89%	6.33%
Prior Service	-0.79%	6.61%	6.93%	5.36%	8.15%	0.57%	4.28%
Total Retirement	1.13%	10.81%	16.24%	15.30%	19.02%	5.46%	10.61%
Supplemental Death	0.16%	0.32%	0.20%	0.27%	0.18%	0.15%	0.28%
Total Rate	1.29%	11.13%	16.44%	15.57%	19.20%	5.61%	10.89%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	8.67%	13.91%	13.31%	15.15%	N/A	7.77%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	7.50%	9.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	29 years	29 years	29 years	24 years	29 years
Number of annuitants	0	21	5	17	23	2	15
Number of active contributing members	8	43	20	65	71	3	41
Number of inactive members	7	28	6	27	33	1	4
Average age of contributing members	45.1 years	44.6 years	38.7 years	42.8 years	41.7 years	48.5 years	46.1 years
Average length of service of contributing members	5.2 years	10.6 years	7.0 years	7.5 years	10.1 years	7.9 years	10.9 years



Actuarial Valuation of Participating Municipalities

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	Carrlton	Carthage	Castle Hills	Castroville	Cedar Hill	Cedar Park	Celina
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$30,143,215	\$2,677,490	\$1,471,659	\$504,497	\$11,997,942	\$4,829,379	\$0
b. Annuitants	27,367,194	4,115,064	1,670,183	347,290	4,659,521	1,196,763	0
2. Current Service Liability (Present Members)	\$15,260,277	7,338,286	4,906,849	\$2,791,327	26,824,240	18,176,985	1,385,418
3. Total Actuarial Accrued Liability: (1) + (2)	\$208,770,686	\$14,130,840	\$8,048,691	\$2,791,327	\$43,481,703	\$24,203,127	\$1,385,418
4. Actuarial value of assets	\$150,073,733	7,062,968	5,071,761	1,983,609	28,113,719	19,096,663	1,418,401
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$58,696,953	\$7,067,872	\$2,976,930	\$807,718	\$15,367,984	\$5,106,464	(\$32,983)
6. Funded Ratio: (4) / (3)	71.9%	50.0%	63.0%	71.1%	64.7%	78.9%	102.4%
7. Annual Payroll	\$45,747,413	\$3,729,383	\$2,546,004	\$1,260,194	\$16,764,181	\$16,881,577	\$1,821,424
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	11.16%	11.31%	8.40%	5.96%	10.38%	6.99%	4.85%
Prior Service	6.86%	11.57%	7.14%	3.91%	5.59%	2.05%	-0.12%
Total Retirement	18.02%	22.88%	15.54%	9.87%	15.97%	9.04%	4.73%
Supplemental Death	0.00%	0.23%	0.19%	0.33%	0.17%	0.15%	0.16%
Total Rate	18.02%	23.11%	15.73%	10.20%	16.14%	9.19%	4.89%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	18.40%	12.28%	8.48%	13.85%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	11.50%	11.50%	13.50%	13.50%	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	39 years	29 years	29 years	29 years	29 years	24 years	24 years
Number of annuitants	309	49	31	13	66	30	0
Number of active contributing members	816	83	60	32	316	351	35
Number of inactive members	493	33	26	36	129	150	18
Average age of contributing members	42.5 years	40.5 years	42.0 years	47.2 years	41.4 years	38.8 years	38.3 years
Average length of service of contributing members	10.8 years	8.1 years	12.1 years	12.4 years	9.2 years	7.7 years	6.0 years
	Center	Centerville	Chandler	Charlotte	Chester	Chico	Childress
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$1,695,191	\$85,427	\$219,278	\$39,478	\$8,509	\$5,952	\$474,923
b. Annuitants	1,017,082	15,157	0	12,573	0	34,088	845,024
2. Current Service Liability (Present Members)	\$3,015,165	214,458	39,253	167,786	235,381	105,770	1,853,113
3. Total Actuarial Accrued Liability: (1) + (2)	\$5,727,438	\$315,042	\$258,531	\$219,837	\$243,890	\$145,810	\$3,173,060
4. Actuarial value of assets	\$3,044,172	261,365	13,275	189,889	247,436	118,115	1,284,390
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$2,683,266	\$53,677	\$245,256	\$29,948	(\$3,546)	\$27,695	\$1,888,670
6. Funded Ratio: (4) / (3)	53.2%	83.0%	5.1%	86.4%	101.5%	81.0%	40.5%
7. Annual Payroll	\$2,311,349	\$147,999	\$451,632	\$184,028	\$34,097	\$238,684	\$1,295,739
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	9.95%	5.23%	4.12%	5.12%	12.92%	2.78%	8.65%
Prior Service	7.09%	2.45%	3.67%	0.99%	-0.70%	0.78%	8.90%
Total Retirement	17.04%	7.68%	7.79%	6.11%	12.22%	3.56%	17.55%
Supplemental Death	0.25%	0.00%	0.34%	0.12%	0.46%	0.40%	0.33%
Total Rate	17.29%	7.68%	8.13%	6.23%	12.68%	3.96%	17.88%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.54%	N/A	N/A	5.17%	N/A	N/A	14.05%
Statutory Maximum Rate (Total Retirement Only)	N/A	9.50%	N/A	9.50%	N/A	N/A	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	24 years	29 years	24 years	24 years	29 years
Number of annuitants	23	1	0	1	0	2	26
Number of active contributing members	69	4	14	8	3	8	50
Number of inactive members	14	0	0	3	1	1	33
Average age of contributing members	42.8 years	44.1 years	49.2 years	40.9 years	54.2 years	51.1 years	42.6 years
Average length of service of contributing members	10.0 years	16.2 years	6.7 years	8.7 years	16.3 years	5.9 years	7.5 years

Actuarial Valuation of Participating Municipalities

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	Chireno	Christine	Cibola	Cisco	Clarendon	Clarksville	Clarksville City
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)							
3. Total Actuarial Accrued Liability: (1) + (2)							
4. Actuarial value of assets							
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)							
6. Funded Ratio: (4) / (3)							
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost							
Prior Service							
Total Retirement							
Supplemental Death							
Total Rate							
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death							
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2010							
Number of annuitants							
Number of active contributing members							
Number of inactive members							
Average age of contributing members							
Average length of service of contributing members							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost							
Prior Service							
Total Retirement							
Supplemental Death							
Total Rate							
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death							
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2010							
Number of annuitants							
Number of active contributing members							
Number of inactive members							
Average age of contributing members							
Average length of service of contributing members							
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)							
3. Total Actuarial Accrued Liability: (1) + (2)							
4. Actuarial value of assets							
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)							
6. Funded Ratio: (4) / (3)							
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost							
Prior Service							
Total Retirement							
Supplemental Death							
Total Rate							
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death							
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2010							
Number of annuitants							
Number of active contributing members							
Number of inactive members							
Average age of contributing members							
Average length of service of contributing members							



Actuarial Valuation of Participating Municipalities

CONTINUED

	Cockrell Hill	Coleman	College Station	Colleyville	Collinsville	Colmesneil	Colorado City
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$160,293	\$1,570,193	\$34,541,845	\$7,255,249	\$14,482	\$15,145	\$426,157
a. Present Members	99,656	1,350,877	13,538,339	1,470,562	0	0	336,254
b. Annuitants	899,618	3,421,592	90,496,320	23,100,746	235,167	46,570	2,168,151
2. Current Service Liability (Present Members)	\$1,159,567	\$6,342,662	\$138,576,504	\$31,826,557	\$249,649	\$61,715	\$2,930,562
3. Total Actuarial Accrued Liability: (1) + (2)	1,692,389	3,682,224	90,243,677	23,644,963	264,902	51,038	2,394,303
4. Actuarial value of assets	(\$532,822)	\$2,660,438	\$48,332,827	\$8,181,594	(\$15,253)	\$10,677	\$536,259
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	146.0%	58.1%	65.1%	74.3%	106.1%	82.7%	81.7%
6. Funded Ratio: (4) / (3)	\$1,022,772	\$2,117,320	\$40,337,456	\$10,348,960	\$268,537	\$105,089	\$1,183,328
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	4.99%	9.74%	11.39%	10.75%	3.37%	3.17%	6.65%
Prior Service	-3.18%	7.67%	7.32%	4.83%	-0.38%	0.69%	2.77%
Total Retirement	1.81%	17.41%	18.71%	15.58%	2.99%	3.86%	9.42%
Supplemental Death	0.15%	0.00%	0.00%	0.18%	0.38%	0.08%	0.32%
Total Rate	1.96%	17.41%	18.71%	15.76%	3.37%	3.94%	9.74%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	1.13%	14.74%	14.45%	13.63%	N/A	N/A	7.60%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	13.50%	13.50%	8.50%	N/A	12.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	29 years	24 years	24 years	29 years
Number of annuitants	6	39	203	35	0	0	17
Number of active contributing members	31	71	810	184	8	3	45
Number of inactive members	39	31	329	91	1	0	49
Average age of contributing members	37.6 years	43.8 years	40.1 years	42.5 years	49.0 years	32.1 years	41.9 years
Average length of service of contributing members	4.3 years	8.5 years	10.8 years	11.5 years	8.1 years	9.0 years	5.8 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$782,685	\$232,492	\$692,189	\$14,115,303	\$2,782,695	\$225,942	\$16,288,092
a. Present Members	444,928	368,806	889,397	7,680,189	886,092	76,229	4,245,846
b. Annuitants	2,235,373	1,220,960	3,289,506	36,852,810	7,054,107	470,076	43,269,381
2. Current Service Liability (Present Members)	\$3,462,986	\$1,822,258	\$4,871,092	\$58,648,302	\$10,722,894	\$772,247	\$63,803,323
3. Total Actuarial Accrued Liability: (1) + (2)	2,184,814	1,268,393	3,176,290	35,281,383	7,050,642	605,414	46,207,449
4. Actuarial value of assets	\$1,278,172	\$553,865	\$1,694,802	\$23,366,919	\$3,672,252	\$166,833	\$17,595,872
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	63.1%	69.6%	65.2%	60.2%	65.8%	78.4%	72.4%
6. Funded Ratio: (4) / (3)	\$1,271,931	\$817,904	\$2,726,478	\$19,743,453	\$5,069,220	\$370,170	\$21,647,556
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	9.05%	4.66%	6.11%	10.95%	9.19%	6.25%	10.99%
Prior Service	6.14%	4.14%	3.79%	7.23%	4.42%	2.75%	4.96%
Total Retirement	15.19%	8.80%	9.90%	18.18%	13.61%	9.00%	15.95%
Supplemental Death	0.31%	0.41%	0.26%	0.00%	0.16%	0.28%	0.16%
Total Rate	15.50%	9.21%	10.16%	18.18%	13.77%	9.28%	16.11%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	12.23%	6.78%	8.48%	14.73%	10.99%	8.61%	13.85%
Statutory Maximum Rate (Total Retirement Only)	12.50%	7.50%	11.50%	13.50%	13.50%	8.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	29 years	29 years	29 years	29 years
Number of annuitants	16	16	35	91	19	2	79
Number of active contributing members	37	27	84	363	152	12	361
Number of inactive members	29	15	54	87	91	2	174
Average age of contributing members	46.3 years	44.4 years	42.3 years	40.9 years	37.9 years	48.6 years	41.3 years
Average length of service of contributing members	8.3 years	10.4 years	7.6 years	9.8 years	6.5 years	12.4 years	10.8 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)							
3. Total Actuarial Accrued Liability: (1) + (2)							
4. Actuarial value of assets							
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)							
6. Funded Ratio: (4) / (3)							
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost							
Prior Service							
Total Retirement							
Supplemental Death							
Total Rate							
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death							
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2010							
Number of annuitants							
Number of active contributing members							
Number of inactive members							
Average age of contributing members							
Average length of service of contributing members							

Actuarial Valuation of Participating Municipalities

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	Copper Canyon	Copperas Cove	Corinth	Corpus Christi	Corrigan	Corsicana	Cottulla
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$4,529	\$5,315,852	\$3,205,762	\$70,199,858	\$192,347	\$8,078,332	\$53,615
b. Annuitants	0	4,047,580	1,201,884	99,862,382	92,276	4,378,336	333,068
2. Current Service Liability (Present Members)	\$101,935	\$17,060,467	\$8,585,827	\$271,992,912	\$503,351	\$17,437,110	\$370,952
3. Total Actuarial Accrued Liability: (1) + (2)	\$106,464	\$26,423,899	\$12,993,473	\$442,055,152	\$787,974	\$29,893,778	\$757,635
4. Actuarial value of assets	\$88,632	\$9,102,902	\$8,770,128	\$234,890,896	\$668,161	\$16,946,545	\$609,050
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$17,832	\$9,102,902	\$4,223,345	\$207,164,256	\$119,813	\$12,947,233	\$148,585
6. Funded Ratio: (4) / (3)	83.3%	65.6%	67.5%	53.1%	84.8%	56.7%	80.4%
7. Annual Payroll	\$102,125	\$10,702,600	\$7,755,875	\$108,555,179	\$602,647	\$8,847,450	\$602,029
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	7.00%	7.43%	8.81%	10.75%	3.58%	11.72%	2.75%
Prior Service	2.17%	5.20%	3.32%	11.65%	1.34%	8.93%	1.67%
Total Retirement	9.17%	12.63%	12.13%	22.40%	4.92%	20.65%	4.42%
Supplemental Death	0.39%	0.20%	0.13%	0.00%	0.28%	0.26%	0.36%
Total Rate	9.56%	12.83%	12.26%	22.40%	5.20%	20.91%	4.78%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	10.58%	11.99%	16.77%	N/A	17.10%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	12.50%	13.50%	N/A	7.50%	N/A	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	6 years	29 years	29 years	29 years	24 years	29 years	24 years
Number of annuitants	0	126	26	1,518	7	103	13
Number of active contributing members	2	278	147	2,622	21	215	25
Number of inactive members	3	176	62	699	9	51	19
Average age of contributing members	54.1 years	41.5 years	39.3 years	45.0 years	44.8 years	43.1 years	43.4 years
Average length of service of contributing members	16.8 years	10.5 years	8.5 years	11.4 years	10.4 years	10.4 years	6.1 years

	Crandall	Graue	Crawford	Crockett	Crosbyton	Cross Plains	Crowley
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$185,703	\$247,062	\$0	\$848,950	\$9,207	\$67,874	\$1,771,059
b. Annuitants	119,382	757,260	0	630,580	100,022	66,677	380,617
2. Current Service Liability (Present Members)	\$787,245	\$1,977,413	\$39,229	\$4,017,164	\$317,921	\$30,421	\$4,899,374
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,092,330	\$2,981,735	\$39,229	\$5,496,694	\$427,150	\$464,972	\$7,051,050
4. Actuarial value of assets	\$1,026,400	\$2,151,856	\$51,108	\$4,132,599	\$366,051	\$404,143	\$5,493,324
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$65,930	\$829,879	(\$11,879)	\$1,364,095	\$61,099	\$60,829	\$1,557,726
6. Funded Ratio: (4) / (3)	94.0%	72.2%	130.3%	75.2%	85.7%	86.9%	77.9%
7. Annual Payroll	\$931,610	\$839,380	\$118,921	\$2,109,994	\$298,028	\$210,933	\$3,712,738
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	6.17%	10.51%	2.23%	8.16%	4.20%	6.92%	7.44%
Prior Service	0.43%	6.03%	-0.68%	3.94%	1.38%	1.76%	2.56%
Total Retirement	6.60%	16.54%	1.55%	12.10%	5.58%	8.68%	10.00%
Supplemental Death	0.16%	0.23%	0.00%	0.30%	0.43%	0.00%	0.17%
Total Rate	6.76%	16.77%	1.55%	12.40%	6.01%	8.68%	10.17%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	5.83%	14.70%	N/A	9.72%	N/A	6.93%	8.88%
Statutory Maximum Rate (Total Retirement Only)	13.50%	15.50%	7.50%	11.50%	10.50%	9.50%	12.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	24 years	29 years	24 years	29 years	29 years
Number of annuitants	6	15	0	26	12	1	15
Number of active contributing members	24	20	4	69	10	6	94
Number of inactive members	29	5	0	27	8	3	49
Average age of contributing members	40.6 years	44.3 years	44.2 years	46.9 years	43.9 years	48.4 years	40.6 years
Average length of service of contributing members	4.0 years	11.7 years	4.3 years	9.9 years	4.0 years	6.9 years	7.6 years



Actuarial Valuation of Participating Municipalities

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	Crystal Beach	Crystal City	Cuero	Cumby	Dainergfield	Daisetta	Dalhart
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$0	\$0	\$681,969	\$29,924	\$152,794	\$0	\$119,212
b. Annuitants	52,523	9,573	1,258,845	0	118,865	0	121,210
2. Current Service Liability (Present Members)	476	1,257,657	3,384,799	27,572	874,319	\$82,260	3,229,806
3. Total Actuarial Liability (Present Members)	\$52,999	\$1,267,230	\$5,325,613	\$57,496	\$1,145,978	\$82,260	\$3,470,228
4. Actuarial value of assets	243,595	1,430,299	3,325,494	19,080	934,052	99,560	2,887,058
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$190,596)	(\$163,069)	\$2,000,119	\$38,416	\$211,926	(\$17,300)	\$583,170
6. Funded Ratio: (4) / (3)	459.6%	112.9%	62.4%	33.2%	81.5%	121.0%	83.2%
7. Annual Payroll	\$0	\$1,088,205	\$2,418,085	\$210,962	\$627,121	\$177,643	\$1,903,722
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	0.00%	4.63%	5.43%	3.08%	4.50%	2.25%	5.42%
Prior Service	0.00%	-1.01%	5.05%	1.23%	2.06%	-0.66%	2.07%
Total Retirement	0.00%	3.62%	10.48%	4.31%	6.56%	1.59%	7.49%
Supplemental Death	0.00%	0.00%	0.27%	0.21%	0.00%	0.20%	0.22%
Total Rate	0.00%	3.62%	10.75%	4.52%	6.56%	1.79%	7.71%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	8.78%	N/A	4.88%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	11.50%	9.50%	N/A	9.50%	N/A	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	29 years	24 years	29 years	24 years	24 years
Number of annuitants	1	14	34	0	7	1	21
Number of active contributing members	0	52	76	9	18	8	56
Number of inactive members	1	32	23	2	8	13	39
Average age of contributing members		43.6 years	42.8 years	45.5 years	41.4 years	44.9 years	41.8 years
Average length of service of contributing members		7.1 years	9.0 years	5.5 years	6.5 years	3.3 years	7.5 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$2,314,812	\$62,008	\$57,668	\$822,961	\$7,511	\$2,472,695	\$8,079,155
b. Annuitants	122,062	0	0	262,611	169,919	840,345	7,644,550
2. Current Service Liability (Present Members)	1,129,198	51,375	51,079	2,222,697	222,206	5,944,858	43,527,572
3. Total Actuarial Liability (Present Members)	\$3,566,072	\$113,383	\$108,747	\$3,308,269	\$399,636	\$9,257,898	\$59,251,277
4. Actuarial value of assets	1,428,679	42,589	92,949	2,283,967	326,525	5,336,099	41,676,831
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$2,137,393	\$70,794	\$15,798	\$1,024,302	\$73,111	\$3,921,799	\$17,574,446
6. Funded Ratio: (4) / (3)	40.1%	37.6%	85.5%	69.0%	81.7%	57.6%	70.3%
7. Annual Payroll	\$1,522,340	\$270,462	\$64,742	\$2,303,725	\$452,597	\$4,780,048	\$14,552,429
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	11.17%	2.37%	3.53%	5.56%	2.35%	8.51%	12.38%
Prior Service	8.57%	1.77%	3.22%	2.72%	1.09%	5.01%	7.38%
Total Retirement	19.74%	4.14%	6.75%	8.28%	3.44%	13.52%	19.76%
Supplemental Death	0.12%	0.15%	0.17%	0.24%	0.29%	0.20%	0.21%
Total Rate	19.86%	4.29%	6.92%	8.52%	3.73%	13.72%	19.97%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	15.45%	N/A	N/A	7.72%	N/A	12.43%	16.84%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	11.50%	7.50%	13.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	11 years	29 years	24 years	29 years	29 years
Number of annuitants	3	0	0	16	4	20	131
Number of active contributing members	29	8	2	69	15	109	267
Number of inactive members	22	3	2	75	14	55	56
Average age of contributing members	36.2 years	41.6 years	46.8 years	42.7 years	42.7 years	42.4 years	41.0 years
Average length of service of contributing members	8.4 years	7.0 years	5.0 years	6.1 years	5.8 years	8.9 years	12.0 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$8,079,155	\$8,079,155	\$8,079,155	\$8,079,155	\$8,079,155	\$8,079,155	\$8,079,155
b. Annuitants	7,644,550	7,644,550	7,644,550	7,644,550	7,644,550	7,644,550	7,644,550
2. Current Service Liability (Present Members)	43,527,572	43,527,572	43,527,572	43,527,572	43,527,572	43,527,572	43,527,572
3. Total Actuarial Liability (Present Members)	\$59,251,277	\$59,251,277	\$59,251,277	\$59,251,277	\$59,251,277	\$59,251,277	\$59,251,277
4. Actuarial value of assets	41,676,831	41,676,831	41,676,831	41,676,831	41,676,831	41,676,831	41,676,831
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$17,574,446	\$17,574,446	\$17,574,446	\$17,574,446	\$17,574,446	\$17,574,446	\$17,574,446
6. Funded Ratio: (4) / (3)	70.3%	70.3%	70.3%	70.3%	70.3%	70.3%	70.3%
7. Annual Payroll	\$14,552,429	\$14,552,429	\$14,552,429	\$14,552,429	\$14,552,429	\$14,552,429	\$14,552,429

Actuarial Valuation of Participating Municipalities

CONTINUED

	Dekalb	Del Rio	Dell City	Denison	Denton	Denver City	Deport
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$55,550	\$6,146,498	\$70,295	\$5,861,370	\$41,903,487	\$743,857	\$53,762
a. Present Members	2,422	2,026,342	0	5,197,230	26,820,667	1,467,997	13,208
b. Annuitants	278,846	4,153,665	211,629	23,620,479	126,314,171	3,018,171	16,251
2. Current Service Liability (Present Members)	\$336,818	\$12,326,505	\$281,924	\$34,679,079	\$195,038,325	\$5,229,864	\$83,221
3. Total Actuarial Accrued Liability: (1) + (2)	346,423	4,931,981	245,302	23,453,172	122,458,472	3,990,696	58,767
4. Actuarial value of assets	(89,605)	\$7,394,524	\$36,622	\$11,225,907	\$72,579,853	\$1,239,168	\$24,454
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	102.9%	40.0%	87.0%	67.6%	62.8%	76.3%	70.6%
6. Funded Ratio: (4) / (3)	\$358,391	\$14,542,929	\$104,259	\$8,926,127	\$55,905,136	\$1,141,059	\$34,279
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement	3.47%	3.58%	10.45%	11.21%	11.22%	10.28%	5.00%
Normal Cost	-0.18%	3.11%	2.15%	7.68%	7.92%	6.63%	7.52%
Prior Service	3.29%	6.69%	12.60%	18.89%	19.14%	16.91%	12.52%
Total Retirement	0.24%	0.21%	0.58%	0.00%	0.19%	0.23%	0.30%
Supplemental Death	3.53%	6.90%	13.18%	18.89%	19.33%	17.14%	12.82%
Total Rate	N/A	6.69%	11.99%	14.30%	15.41%	13.98%	N/A
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	8.50%	N/A	11.50%	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	29 years	29 years	29 years	29 years	16 years
Number of annuitants	4	26	0	90	324	12	1
Number of active contributing members	14	448	3	221	1,014	31	1
Number of inactive members	7	88	0	85	357	18	1
Average age of contributing members	47.7 years	42.2 years	54.3 years	43.7 years	42.1 years	42.4 years	43.4 years
Average length of service of contributing members	5.4 years	7.9 years	16.6 years	10.6 years	10.5 years	11.5 years	0.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$15,252,724	\$29,043	\$852,751	\$711,228	\$20	\$1,645,944	\$114,123
a. Present Members	9,122,497	39,624	206,194	1,082,490	0	78,276	222,844
b. Annuitants	40,546,890	126,704	495,935	2,690,826	6,112	4,788,012	547,591
2. Current Service Liability (Present Members)	\$64,922,111	\$195,371	\$1,554,880	\$4,484,544	\$6,132	\$6,512,232	\$884,358
3. Total Actuarial Accrued Liability: (1) + (2)	43,573,138	98,835	656,224	3,093,424	9,420	5,449,947	711,495
4. Actuarial value of assets	\$21,348,973	\$96,536	\$898,656	\$1,391,120	(\$3,288)	\$1,062,285	\$172,863
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	67.1%	50.6%	42.2%	69.0%	153.6%	83.7%	80.5%
6. Funded Ratio: (4) / (3)	\$16,972,795	\$49,183	\$1,161,482	\$1,491,231	\$49,160	\$3,714,590	\$733,483
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement	11.54%	14.00%	5.70%	8.61%	1.98%	7.73%	3.04%
Normal Cost	7.68%	23.93%	4.72%	5.70%	-0.45%	1.93%	1.60%
Prior Service	19.22%	37.93%	10.42%	14.31%	1.53%	9.66%	4.64%
Total Retirement	0.17%	1.04%	0.19%	0.17%	0.03%	0.21%	0.16%
Supplemental Death	19.39%	38.97%	10.61%	14.48%	1.56%	9.87%	4.80%
Total Rate	16.07%	N/A	8.09%	11.79%	N/A	N/A	N/A
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	13.50%	N/A	13.50%	7.50%
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	4 years	29 years	29 years	24 years	24 years	24 years
Number of annuitants	116	2	0	18	0	9	11
Number of active contributing members	295	1	38	47	3	90	25
Number of inactive members	159	1	13	31	1	51	16
Average age of contributing members	41.0 years	61.0 years	43.4 years	38.9 years	25.7 years	43.0 years	39.8 years
Average length of service of contributing members	11.3 years	10.8 years	9.3 years	8.2 years	1.1 years	8.4 years	8.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$114,123	\$29,043	\$852,751	\$711,228	\$20	\$1,645,944	\$114,123
a. Present Members	222,844	39,624	206,194	1,082,490	0	78,276	222,844
b. Annuitants	547,591	126,704	495,935	2,690,826	6,112	4,788,012	547,591
2. Current Service Liability (Present Members)	\$884,358	\$195,371	\$1,554,880	\$4,484,544	\$6,132	\$6,512,232	\$884,358
3. Total Actuarial Accrued Liability: (1) + (2)	711,495	98,835	656,224	3,093,424	9,420	5,449,947	711,495
4. Actuarial value of assets	\$172,863	\$96,536	\$898,656	\$1,391,120	(\$3,288)	\$1,062,285	\$172,863
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	80.5%	50.6%	42.2%	69.0%	153.6%	83.7%	80.5%
6. Funded Ratio: (4) / (3)	\$733,483	\$49,183	\$1,161,482	\$1,491,231	\$49,160	\$3,714,590	\$733,483
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement	3.04%	14.00%	5.70%	8.61%	1.98%	7.73%	3.04%
Normal Cost	1.60%	23.93%	4.72%	5.70%	-0.45%	1.93%	1.60%
Prior Service	4.64%	37.93%	10.42%	14.31%	1.53%	9.66%	4.64%
Total Retirement	0.16%	1.04%	0.19%	0.17%	0.03%	0.21%	0.16%
Supplemental Death	4.80%	38.97%	10.61%	14.48%	1.56%	9.87%	4.80%
Total Rate	N/A	N/A	8.09%	11.79%	N/A	N/A	N/A
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.50%	N/A	N/A	13.50%	N/A	13.50%	7.50%
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	4 years	29 years	29 years	24 years	24 years	24 years
Number of annuitants	11	2	0	18	0	9	11
Number of active contributing members	25	1	38	47	3	90	25
Number of inactive members	16	1	13	31	1	51	16
Average age of contributing members	39.8 years	61.0 years	43.4 years	38.9 years	25.7 years	43.0 years	39.8 years
Average length of service of contributing members	8.7 years	10.8 years	9.3 years	8.2 years	1.1 years	8.4 years	8.7 years



Actuarial Valuation of Participating Municipalities

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	Dimmitt	Donna	Double Oak	Dripping Springs	Dublin	Dumas	Duncanville
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$155,859	\$659,541	\$47	\$13,476	\$359,536	\$967,442	\$1,028,881
a. Present Members	237,893	109,198	10,863	0	110,235	1,967,386	6,643,500
b. Annuitants	1,532,787	1,719,228	129,754	80,340	982,244	4,886,331	40,122,624
2. Current Service Liability (Present Members)	\$1,926,539	\$2,487,967	\$140,664	\$93,816	\$1,452,015	\$7,821,159	\$47,795,005
3. Total Actuarial Accrued Liability: (1) + (2)	1,782,705	2,402,514	145,032	80,454	1,022,958	5,579,585	39,951,321
4. Actuarial value of assets	\$143,834	\$85,453	(\$4,368)	\$13,362	\$429,057	\$2,241,574	\$7,843,684
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	92.5%	96.6%	103.1%	85.8%	70.5%	71.3%	83.6%
6. Funded Ratio: (4) / (3)	\$692,269	\$2,156,982	\$436,413	\$288,969	\$967,418	\$4,300,709	\$13,481,452
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	9.19%	3.79%	2.16%	2.52%	4.92%	4.81%	8.57%
Prior Service	1.26%	0.24%	-0.07%	0.31%	2.71%	3.18%	3.55%
Total Retirement	10.45%	4.03%	2.09%	2.83%	7.63%	7.99%	12.12%
Supplemental Death	0.00%	0.24%	0.26%	0.14%	0.22%	0.19%	0.00%
Total Rate	10.45%	4.27%	2.35%	2.97%	7.85%	8.18%	12.12%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	8.94%	3.43%	N/A	N/A	7.38%	7.10%	N/A
Statutory Maximum Rate (Total Retirement Only)	12.50%	7.50%	N/A	N/A	11.50%	9.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	24 years	24 years	29 years	29 years	29 years
Number of annuitants	13	11	1	0	7	47	131
Number of active contributing members	28	68	10	6	33	111	237
Number of inactive members	9	53	6	1	44	59	100
Average age of contributing members	48.5 years	43.9 years	42.3 years	41.6 years	39.8 years	39.4 years	41.6 years
Average length of service of contributing members	8.0 years	7.7 years	3.7 years	4.5 years	6.8 years	6.9 years	11.2 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$403,032	\$4,708,958	\$203,394	\$18,566	\$40,025	\$141,366	\$363,552
a. Present Members	289,926	4,588,006	65,081	55,868	0	40,402	202,381
b. Annuitants	1,349,178	21,150,277	903,868	43,025	89,707	245,525	1,016,553
2. Current Service Liability (Present Members)	\$2,042,136	\$30,447,241	\$1,172,343	\$117,459	\$129,732	\$427,293	\$1,582,486
3. Total Actuarial Accrued Liability: (1) + (2)	1,786,129	23,872,840	1,125,665	68,228	65,534	323,115	1,166,037
4. Actuarial value of assets	\$256,007	\$6,574,401	\$46,678	\$49,231	\$64,198	\$104,178	\$416,449
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	87.5%	78.4%	96.0%	58.1%	50.5%	75.6%	73.7%
6. Funded Ratio: (4) / (3)	\$784,184	\$11,991,258	\$797,979	\$101,052	\$101,181	\$223,864	\$1,055,390
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	8.68%	9.11%	5.05%	2.73%	6.66%	8.80%	6.30%
Prior Service	2.00%	3.34%	0.40%	3.29%	4.29%	3.15%	2.41%
Total Retirement	10.68%	12.45%	5.45%	6.02%	10.95%	11.95%	8.71%
Supplemental Death	0.30%	0.23%	0.27%	0.56%	0.24%	0.35%	0.00%
Total Rate	10.98%	12.68%	5.72%	6.58%	11.19%	12.30%	8.71%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	9.55%	9.86%	N/A	N/A	4.68%	N/A	7.30%
Statutory Maximum Rate (Total Retirement Only)	12.50%	11.50%	9.50%	N/A	N/A	N/A	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	24 years	24 years	24 years	24 years	29 years
Number of annuitants	6	108	7	1	0	1	9
Number of active contributing members	25	375	24	5	3	7	34
Number of inactive members	20	71	7	5	1	2	26
Average age of contributing members	42.8 years	42.2 years	42.6 years	53.4 years	50.0 years	51.8 years	43.5 years
Average length of service of contributing members	8.8 years	9.3 years	7.8 years	4.1 years	20.5 years	7.7 years	7.0 years

Actuarial Valuation of Participating Municipalities

CONTINUED



	Ector	Eden	Edgewood	Edinburg	Edna	El Campo	Elmorado
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$1,341	\$95,613	\$23,133	\$14,904,805	\$712,106	\$2,040,421	\$264,413
b. Annuitants	3,681	122,262	47,431	6,911,284	565,583	1,797,648	125,646
2. Current Service Liability (Present Members)	40,724	589,591	85,652	30,109,622	2,256,389	10,620,179	823,027
3. Total Actuarial Accrued Liability: (1) + (2)	\$45,746	\$807,466	\$108,783	\$51,925,711	\$3,534,078	\$14,438,248	\$1,213,086
4. Actuarial value of assets	49,074	585,652	104,036	31,769,961	2,142,042	10,246,891	903,610
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$3,328)	\$221,814	\$52,180	\$20,155,750	\$1,392,036	\$4,211,357	\$309,476
6. Funded Ratio: (4) / (3)	107.3%	72.5%	66.6%	61.2%	60.6%	70.9%	74.5%
7. Annual Payroll	\$116,436	\$435,096	\$195,640	\$21,392,021	\$1,543,742	\$4,170,422	\$435,332
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	2.67%	4.83%	1.98%	9.00%	7.48%	7.64%	6.81%
Prior Service	-0.20%	3.11%	1.80%	5.75%	5.50%	6.16%	4.34%
Total Retirement	2.47%	7.94%	3.78%	14.75%	12.98%	13.80%	11.15%
Supplemental Death	0.30%	0.36%	0.22%	0.17%	0.26%	0.27%	0.31%
Total Rate	2.77%	8.30%	4.00%	14.92%	13.24%	14.07%	11.46%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	6.33%	N/A	11.90%	11.05%	10.73%	9.51%
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	N/A	13.50%	11.50%	N/A	10.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	24 years	29 years	29 years	29 years	29 years
Number of annuitants	1	7	5	108	19	40	6
Number of active contributing members	3	15	6	626	41	99	20
Number of inactive members	0	8	6	196	19	42	7
Average age of contributing members	51.2 years	52.0 years	45.1 years	40.0 years	42.1 years	44.1 years	35.1 years
Average length of service of contributing members	5.1 years	8.8 years	3.3 years	7.8 years	9.9 years	13.3 years	6.3 years

	Electra	Elgin	Elkhart	Elmendorf	Emory	Emmis	Eutaw
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$206,724	\$899,159	\$156,757	\$9,033	\$27,772	\$8,303,838	\$17,340,310
b. Annuitants	274,484	140,525	23,820	0	9,012	3,188,380	13,496,419
2. Current Service Liability (Present Members)	882,686	2,994,125	293,228	18,381	454,089	22,646,174	65,726,168
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,363,894	\$4,033,809	\$473,805	\$27,414	\$490,873	\$34,138,392	\$96,562,897
4. Actuarial value of assets	1,032,093	3,127,159	331,711	16,417	514,299	23,553,842	67,152,370
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$331,801	\$906,650	\$142,094	\$10,997	(\$23,426)	\$10,584,550	\$29,410,527
6. Funded Ratio: (4) / (3)	75.7%	77.5%	70.0%	59.9%	104.8%	69.0%	69.5%
7. Annual Payroll	\$928,417	\$2,491,018	\$206,043	\$194,536	\$631,889	\$7,935,316	\$22,690,833
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	3.19%	7.53%	5.83%	2.33%	4.99%	13.85%	12.68%
Prior Service	2.41%	2.22%	4.21%	0.34%	-0.25%	8.15%	7.92%
Total Retirement	5.60%	9.75%	10.04%	2.67%	4.74%	22.00%	20.60%
Supplemental Death	0.38%	0.22%	0.00%	0.40%	0.32%	0.26%	0.19%
Total Rate	5.98%	9.97%	10.04%	3.07%	5.06%	22.26%	20.79%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	8.12%	8.33%	2.37%	N/A	16.47%	16.49%
Statutory Maximum Rate (Total Retirement Only)	7.50%	12.50%	N/A	N/A	11.50%	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	29 years	29 years	24 years	29 years	29 years
Number of annuitants	11	7	1	0	1	76	127
Number of active contributing members	32	63	6	7	18	167	383
Number of inactive members	31	42	6	3	7	36	142
Average age of contributing members	43.5 years	45.1 years	51.3 years	47.8 years	51.6 years	44.6 years	42.2 years
Average length of service of contributing members	8.8 years	7.1 years	11.6 years	2.5 years	7.6 years	12.6 years	12.0 years



Actuarial Valuation of Participating Municipalities

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	Estace	Everman	Fair Oaks Ranch	Fairfield	Fairview	Fallfurrias	Fallfurrias Utility Board
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$0	\$943,469	\$478,175	\$155,488	\$206,409	\$143,199	\$44,763
a. Present Members	0	325,373	27,053	205,056	13,540	88,960	216,155
b. Annuitants	190,298	1,904,607	1,464,019	1,849,542	1,137,081	573,953	357,848
2. Current Service Liability (Present Members)	\$190,298	\$3,173,449	\$1,969,247	\$2,210,086	\$1,357,030	\$806,112	\$618,766
3. Total Actuarial Liability (1) + (2)	222,298	2,524,638	1,572,738	2,213,516	1,040,910	691,593	360,604
4. Actuarial value of assets	(\$32,310)	\$648,811	\$396,509	(\$3,430)	\$316,120	\$114,519	\$258,162
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	117.0%	79.6%	79.9%	100.2%	76.7%	85.8%	58.3%
6. Funded Ratio: (4) / (3)	\$329,628	\$1,444,742	\$1,506,382	\$1,616,003	\$1,570,628	\$625,547	\$354,642
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	2.92%	7.10%	9.21%	6.04%	5.53%	3.17%	3.38%
Prior Service	-0.66%	2.75%	1.60%	-0.02%	1.36%	1.24%	4.92%
Total Retirement	2.26%	9.85%	10.81%	6.02%	6.89%	4.41%	8.30%
Supplemental Death	0.25%	0.26%	0.18%	0.29%	0.25%	0.33%	0.34%
Total Rate	2.51%	10.11%	10.99%	6.31%	7.14%	4.74%	8.64%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	8.51%	9.70%	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	11.50%	13.50%	11.50%	N/A	7.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	29 years	24 years	24 years	24 years	24 years
Number of annuitants	4	12	2	11	2	4	5
Number of active contributing members	12	39	36	42	32	22	11
Number of inactive members	7	42	22	28	20	8	5
Average age of contributing members	40.0 years	44.4 years	41.0 years	45.7 years	44.4 years	49.1 years	46.8 years
Average length of service of contributing members	4.0 years	9.3 years	4.5 years	6.1 years	7.3 years	12.2 years	12.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$9,701	\$19,535,730	\$774,467	\$91,995	\$57,210	\$0	\$388,302
a. Present Members	47,130	22,996,473	485,260	253,033	88,118	10,543	247,827
b. Annuitants	70,993	83,261,547	1,904,871	188,374	177,685	17,529	1,333,446
2. Current Service Liability (Present Members)	\$127,824	\$125,793,750	\$3,164,598	\$533,402	\$323,013	\$28,072	\$1,969,575
3. Total Actuarial Liability (1) + (2)	56,110	82,917,572	2,148,194	237,293	173,799	32,629	1,502,065
4. Actuarial value of assets	\$71,714	\$42,876,178	\$1,016,404	\$296,109	\$149,214	(\$4,557)	\$467,510
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	43.9%	65.9%	67.9%	44.5%	53.8%	116.2%	76.3%
6. Funded Ratio: (4) / (3)	\$65,831	\$26,427,295	\$1,050,868	\$153,419	\$516,015	\$44,441	\$1,140,813
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	4.60%	12.25%	8.79%	9.50%	3.64%	5.00%	4.69%
Prior Service	6.65%	9.90%	5.91%	11.79%	1.95%	-0.69%	2.50%
Total Retirement	11.25%	22.15%	14.70%	21.29%	5.59%	4.31%	7.19%
Supplemental Death	0.43%	0.15%	0.29%	0.14%	0.14%	0.00%	0.30%
Total Rate	11.68%	22.30%	14.99%	21.43%	5.73%	4.31%	7.49%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.63%	17.71%	11.97%	16.24%	N/A	N/A	6.17%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	9.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	29 years	24 years	24 years	29 years
Number of annuitants	1	201	10	2	1	1	10
Number of active contributing members	3	405	22	6	13	1	35
Number of inactive members	4	187	9	3	8	0	29
Average age of contributing members	51.1 years	41.5 years	44.9 years	40.9 years	38.4 years	43.5 years	41.8 years
Average length of service of contributing members	2.4 years	11.5 years	11.0 years	8.1 years	5.8 years	5.3 years	6.9 years

Actuarial Valuation of Participating Municipalities

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	Platania	Florence	Floresville	Flower Mound	Floydada	Forest Hill	Forney
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$577,079	\$12,072	\$878,629	\$9,988,384	\$415,586	\$2,411,503	\$3,038,520
a. Present Members	237,183	4,517	333,190	2,404,273	821,245	1,226,292	175,815
b. Annuitants	1,161,918	119,594	1,971,808	35,692,761	1,364,814	6,715,087	3,968,745
2. Current Service Liability (Present Members)	\$1,976,180	\$136,183	\$3,183,627	\$48,085,418	\$2,601,645	\$10,352,882	\$7,183,080
3. Total Actuarial Accrued Liability: (1) + (2)	1,290,943	105,628	1,848,322	37,936,243	1,659,864	7,071,112	4,128,530
4. Actuarial value of assets	\$685,237	\$30,555	\$1,335,305	\$10,149,175	\$941,781	\$3,281,770	\$3,054,550
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	65.3%	77.6%	58.1%	78.9%	63.8%	68.3%	57.5%
6. Funded Ratio: (4) / (3)	\$572,203	\$260,796	\$1,958,303	\$23,781,352	\$861,551	\$4,253,579	\$4,202,611
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	12.42%	3.84%	6.99%	8.27%	7.96%	9.02%	8.53%
Prior Service	7.31%	0.79%	4.16%	2.88%	6.68%	4.72%	4.44%
Total Retirement	19.73%	4.63%	11.15%	11.15%	14.64%	13.74%	12.97%
Supplemental Death	0.20%	0.12%	0.00%	0.15%	0.43%	0.3%	0.15%
Total Rate	19.93%	4.75%	11.15%	11.30%	15.07%	13.87%	13.12%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	16.90%	N/A	9.08%	N/A	12.06%	11.83%	11.75%
Statutory/Maximum Rate (Total Retirement Only)	N/A	N/A	11.50%	13.50%	N/A	13.50%	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	29 years	24 years	29 years	29 years	29 years
Number of annuitants	8	1	14	73	16	37	8
Number of active contributing members	16	8	55	485	20	86	85
Number of inactive members	4	8	16	231	4	59	27
Average age of contributing members	46.6 years	40.3 years	44.8 years	39.4 years	43.2 years	37.9 years	37.9 years
Average length of service of contributing members	9.7 years	5.2 years	7.9 years	8.4 years	11.6 years	7.3 years	7.2 years
	Fort Stockton	Franklin	Frankston	Fredericksburg	Freeport	Freer	Friendswood
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$1,770,221	\$6,545	\$32,300	\$3,110,046	\$2,287,491	\$139,008	\$9,484,911
a. Present Members	1,339,059	72,333	93,844	1,572,984	2,390,078	216,686	5,179,305
b. Annuitants	434,148	257,064	139,507	14,704,009	6,026,462	191,074	20,593,764
2. Current Service Liability (Present Members)	\$7,443,428	\$335,942	\$265,651	\$19,387,039	\$10,704,031	\$546,768	\$35,257,980
3. Total Actuarial Accrued Liability: (1) + (2)	3,920,750	304,159	154,207	14,348,595	7,059,241	237,733	22,413,171
4. Actuarial value of assets	\$3,522,678	\$31,783	\$111,444	\$5,038,444	\$3,644,790	\$309,035	\$12,844,809
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	52.7%	90.5%	58.0%	74.0%	65.9%	43.5%	63.6%
6. Funded Ratio: (4) / (3)	\$3,906,050	\$379,348	\$305,928	\$6,786,501	\$4,362,156	\$491,825	\$10,885,990
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	6.52%	2.47%	2.76%	9.02%	7.90%	3.83%	10.69%
Prior Service	5.50%	0.57%	2.47%	4.53%	5.10%	3.83%	7.20%
Total Retirement	12.02%	3.04%	5.23%	13.55%	13.00%	7.66%	17.89%
Supplemental Death	0.26%	0.00%	0.46%	0.00%	0.22%	0.27%	0.19%
Total Rate	12.28%	3.04%	5.69%	13.55%	13.22%	7.93%	18.08%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.58%	N/A	N/A	11.68%	10.09%	6.50%	15.20%
Statutory/Maximum Rate (Total Retirement Only)	11.50%	7.50%	N/A	11.50%	13.50%	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	24 years	29 years	29 years	29 years	29 years
Number of annuitants	40	2	3	58	47	5	59
Number of active contributing members	96	11	11	158	116	21	196
Number of inactive members	40	5	6	32	85	4	87
Average age of contributing members	40.1 years	41.7 years	45.3 years	45.0 years	39.1 years	42.6 years	41.7 years
Average length of service of contributing members	6.5 years	6.8 years	4.3 years	12.5 years	5.8 years	5.0 years	9.7 years



Actuarial Valuation of Participating Municipalities

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	Frisco	Fritch	Frost	Gainesville	Galena Park	Gamado
SUMMARY OF ACTUARIAL INFORMATION						
1. Prior Service Liability						
a. Present Members	\$21,716,123	\$125,542	\$67,835	\$3,597,635	\$1,616,528	\$194,379
b. Annuitants	2,243,429	9,513	0	3,940,645	1,918,267	87,192
2. Current Service Liability (Present Members)	45,473,375	565,829	142,920	13,671,317	5,831,536	1,077,324
3. Total Actuarial Accrued Liability: (1) + (2)	\$69,432,927	\$700,884	\$210,755	\$21,209,597	\$9,366,351	\$1,358,895
4. Actuarial value of assets	45,052,093	946,803	183,957	12,398,695	6,122,751	1,277,454
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$24,380,834	(\$245,919)	\$26,798	\$8,810,902	\$3,243,600	\$81,441
6. Funded Ratio: (4) / (3)	64.9%	135.1%	87.3%	58.5%	65.4%	94.0%
7. Annual Payroll	\$47,557,468	\$770,973	\$141,481	\$9,661,222	\$2,743,196	\$434,836
CITY CONTRIBUTION RATES FOR 2010						
Retirement						
Normal Cost	8.84%	7.00%	4.50%	5.96%	10.09%	9.60%
Prior Service	3.13%	-2.16%	1.15%	5.56%	7.22%	1.14%
Total Retirement	11.97%	4.84%	5.65%	11.52%	17.31%	10.74%
Supplemental Death	0.14%	0.28%	0.00%	0.25%	0.34%	0.31%
Total Rate	12.11%	5.12%	5.65%	11.77%	17.65%	11.05%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.68%	N/A	5.00%	8.88%	14.68%	9.08%
Statutory Maximum Rate (Total Retirement Only)	13.50%	13.50%	7.50%	9.50%	N/A	13.50%
ADDITIONAL INFORMATION						
Amortization period as of 1/2010	29 years	24 years	29 years	29 years	29 years	29 years
Number of annuitants	35	3	0	94	41	6
Number of active contributing members	800	21	5	226	69	11
Number of inactive members	230	19	1	87	42	6
Average age of contributing members	38.5 years	41.8 years	48.3 years	42.2 years	41.9 years	47.8 years
Average length of service of contributing members	6.9 years	3.9 years	11.4 years	9.4 years	8.9 years	6.4 years
SUMMARY OF ACTUARIAL INFORMATION						
1. Prior Service Liability						
a. Present Members	\$44,953,969	\$158,890	\$81,569	\$1,316,012	\$200,233	\$15,949,066
b. Annuitants	58,328,593	56,099	25,165	1,454,924	136,995	3,084,394
2. Current Service Liability (Present Members)	352,800,995	810,325	140,044	4,315,417	172,146	33,372,224
3. Total Actuarial Accrued Liability: (1) + (2)	\$456,083,557	\$1,025,314	\$246,778	\$7,086,353	\$509,374	\$52,405,684
4. Actuarial value of assets	347,564,834	866,710	182,624	4,357,183	212,484	34,184,686
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$108,518,723	\$158,604	\$64,154	\$2,729,170	\$296,890	\$18,220,998
6. Funded Ratio: (4) / (3)	76.2%	84.5%	74.0%	61.5%	41.7%	65.2%
7. Annual Payroll	\$119,081,305	\$269,392	\$165,218	\$2,581,052	\$715,107	\$23,534,408
CITY CONTRIBUTION RATES FOR 2010						
Retirement						
Normal Cost	11.30%	12.63%	5.15%	9.80%	3.06%	10.64%
Prior Service	5.56%	3.60%	2.37%	6.45%	2.80%	4.73%
Total Retirement	16.86%	16.23%	7.52%	16.25%	5.86%	15.37%
Supplemental Death	0.21%	0.48%	0.00%	0.26%	0.18%	0.15%
Total Rate	17.07%	16.71%	7.52%	16.51%	6.04%	15.52%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	16.69%	15.38%	5.30%	13.76%	N/A	12.61%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	7.50%	13.50%	N/A	13.50%
ADDITIONAL INFORMATION						
Amortization period as of 1/2010	29 years	29 years	29 years	29 years	24 years	29 years
Number of annuitants	894	2	2	32	2	75
Number of active contributing members	1,977	7	4	69	25	443
Number of inactive members	19	6	4	17	13	143
Average age of contributing members	43.3 years	52.6 years	40.8 years	43.9 years	42.9 years	40.8 years
Average length of service of contributing members	10.7 years	12.9 years	8.2 years	9.6 years	7.2 years	7.7 years

Actuarial Valuation of Participating Municipalities

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	Giddings	Glimmer	Gladewater	Glen Rose	Glenn Heights	Godley	Goldsmith
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)							
3. Total Actuarial Accrued Liability: (1) + (2)							
4. Actuarial value of assets							
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)							
6. Funded Ratio: (4) / (3)							
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost							
Prior Service							
Total Retirement							
Supplemental Death							
Total Rate							
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death							
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2010							
Number of annuitants							
Number of active contributing members							
Number of inactive members							
Average age of contributing members							
Average length of service of contributing members							

	Grafford	Gonzales	Graham	Med Cntr	Granbury
SUMMARY OF ACTUARIAL INFORMATION					
1. Prior Service Liability					
a. Present Members					
b. Annuitants					
2. Current Service Liability (Present Members)					
3. Total Actuarial Accrued Liability: (1) + (2)					
4. Actuarial value of assets					
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)					
6. Funded Ratio: (4) / (3)					
7. Annual Payroll					
CITY CONTRIBUTION RATES FOR 2010					
Retirement					
Normal Cost					
Prior Service					
Total Retirement					
Supplemental Death					
Total Rate					
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death					
Statutory Maximum Rate (Total Retirement Only)					
ADDITIONAL INFORMATION					
Amortization period as of 1/2010					
Number of annuitants					
Number of active contributing members					
Number of inactive members					
Average age of contributing members					
Average length of service of contributing members					

Actuarial Valuation of Participating Municipalities

CONTINUED

	Grand Prairie	Grand Saline	Grandview	Granger	Granite Shoals	Grapeland	Grapevine
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$55,506,469	\$314,912	\$50,386	\$4,398	\$79,717	\$55,753	\$29,511,405
b. Annuitants	38,973,952	186,173	78,087	2,426	12,691	137,434	14,370,234
2. Current Service Liability (Present Members)	176,181,202	1,168,006	512,773	218,720	288,906	253,737	79,561,321
3. Total Actuarial Accrued Liability: (1) + (2)	\$270,661,623	\$1,669,091	\$641,246	\$225,544	\$381,314	\$446,924	\$123,442,960
4. Actuarial value of assets	184,115,536	1,302,752	669,705	256,302	325,458	271,037	77,458,889
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$86,546,087	\$366,339	(\$28,459)	(\$30,758)	\$55,856	\$175,887	\$45,984,071
6. Funded Ratio: (4) / (3)	68.0%	78.1%	104.4%	113.6%	85.4%	60.6%	62.7%
7. Annual Payroll	\$67,018,137	\$1,015,226	\$577,824	\$300,644	\$957,015	\$340,034	\$34,375,838
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	12.38%	4.74%	4.26%	2.86%	2.01%	4.75%	12.09%
Prior Service	7.88%	2.20%	-0.34%	-0.69%	0.39%	3.15%	8.17%
Total Retirement	20.26%	6.94%	3.92%	2.17%	2.40%	7.90%	20.26%
Supplemental Death	0.19%	0.25%	0.00%	0.00%	0.18%	0.00%	0.00%
Total Rate	20.45%	7.19%	3.92%	2.17%	2.58%	7.90%	20.26%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	16.28%	5.91%	N/A	N/A	N/A	6.31%	15.52%
Statutory Maximum Rate (Total Retirement Only)	N/A	9.50%	11.50%	7.50%	N/A	7.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	24 years	24 years	24 years	29 years	29 years
Number of annuitants	394	10	4	2	1	5	177
Number of active contributing members	1,163	30	14	9	25	11	547
Number of inactive members	317	19	15	9	21	2	220
Average age of contributing members	42.5 years	43.1 years	38.6 years	54.0 years	44.9 years	48.8 years	43.8 years
Average length of service of contributing members	11.5 years	8.3 years	5.7 years	6.3 years	5.7 years	6.9 years	11.4 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$12,459,858	\$24,048	\$1,080,452	\$195,557	\$3,257	\$4,220,568	\$0
b. Annuitants	11,860,841	99,945	864,671	80,779	18,726	2,217,502	10,298
2. Current Service Liability (Present Members)	42,012,513	143,979	3,224,240	381,773	50,570	15,662,649	50,145
3. Total Actuarial Accrued Liability: (1) + (2)	\$66,333,212	\$267,972	\$5,169,363	\$658,109	\$72,553	\$22,100,719	\$60,443
4. Actuarial value of assets	41,923,622	261,102	3,304,380	404,188	62,539	16,258,949	55,474
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$24,409,590	\$6,870	\$1,864,983	\$253,921	\$10,014	\$5,841,770	\$4,969
6. Funded Ratio: (4) / (3)	63.2%	97.4%	63.9%	61.4%	86.2%	73.6%	91.8%
7. Annual Payroll	\$14,952,289	\$246,807	\$1,519,711	\$1,142,054	\$119,984	\$6,233,597	\$148,447
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	12.54%	5.09%	10.88%	2.51%	3.25%	9.59%	2.64%
Prior Service	9.97%	0.17%	7.50%	1.50%	0.51%	5.72%	0.22%
Total Retirement	22.51%	5.26%	18.38%	4.01%	3.76%	15.31%	2.86%
Supplemental Death	0.24%	0.18%	0.25%	0.30%	0.00%	0.00%	0.23%
Total Rate	22.75%	5.44%	18.63%	4.31%	3.76%	15.31%	3.09%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	18.07%	3.63%	14.83%	N/A	3.37%	15.01%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	9.50%	N/A	N/A	7.50%	N/A	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	24 years	29 years	29 years	24 years
Number of annuitants	158	1	12	6	4	58	2
Number of active contributing members	325	7	29	36	4	104	6
Number of inactive members	128	7	8	10	2	30	5
Average age of contributing members	44.4 years	40.6 years	44.6 years	48.0 years	50.1 years	43.2 years	46.5 years
Average length of service of contributing members	11.0 years	4.4 years	8.4 years	8.9 years	4.6 years	14.7 years	4.4 years

Actuarial Valuation of Participating Municipalities

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	Gruver	Gun Barrel City	Gunter	Hale Center	Hallettsville	Hallsville	Haltom City
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$32,700	\$153,801	\$12,095	\$86,655	\$757,855	\$257,278	\$8,957,624
b. Annuitants	147,617	122,594	0	0	425,144	91,199	10,015,735
2. Current Service Liability (Present Members)	254,891	868,342	89,611	53,162	2,485,612	105,828	31,681,060
3. Total Actuarial Accrued Liability: (1) + (2)	\$435,208	\$1,144,737	\$101,706	\$139,817	\$3,668,611	\$454,305	\$50,654,419
4. Actuarial value of assets	\$75,859	1,064,253	127,293	\$89,140	\$1,148,999	\$306,875	27,979,780
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$59,349	\$80,484	(\$25,587)	\$89,140	\$1,148,999	\$306,875	\$22,674,639
6. Funded Ratio: (4)/(3)	86.4%	93.0%	125.2%	36.2%	68.7%	32.5%	55.2%
7. Annual Payroll	\$130,044	\$1,442,379	\$273,908	\$266,102	\$1,068,013	\$471,383	\$14,951,581
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	6.18%	4.17%	1.89%	2.91%	8.93%	3.51%	10.44%
Prior Service	3.09%	0.38%	-0.63%	2.27%	6.57%	3.98%	9.26%
Total Retirement	9.27%	4.55%	1.26%	5.18%	15.50%	7.49%	19.70%
Supplemental Death	0.00%	0.23%	0.16%	0.17%	0.30%	0.30%	0.18%
Total Rate	9.27%	4.78%	1.42%	5.35%	15.80%	7.79%	19.88%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	12.83%	7.06%	16.13%
Statutory Maximum Rate (Total Retirement Only)	12.50%	11.50%	N/A	N/A	11.50%	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	24 years	24 years	29 years	29 years	29 years
Number of annuitants	3	10	0	0	12	2	124
Number of active contributing members	4	47	7	8	34	14	295
Number of inactive members	4	24	1	9	16	1	142
Average age of contributing members	39.5 years	43.7 years	41.9 years	43.7 years	47.0 years	43.3 years	40.8 years
Average length of service of contributing members	6.6 years	5.9 years	9.9 years	6.2 years	14.5 years	9.3 years	9.4 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$253,375	\$133,988	\$12,035	\$6,700,280	\$2,359,684	\$470,228	\$5,087
b. Annuitants	621,273	486,929	198,963	916,712	7,458,189	1,930,146	62,984
2. Current Service Liability (Present Members)	1,034,719	810,973	77,534	11,170,581	36,843,470	8,978,412	49,064
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,909,367	\$1,431,890	\$288,532	\$18,787,573	\$46,661,343	\$11,378,786	\$117,135
4. Actuarial value of assets	1,138,017	1,064,759	186,127	11,275,779	\$7,439,996	\$10,167,941	\$9,257
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$771,350	\$367,131	\$102,405	\$7,511,794	\$9,221,347	\$1,210,845	\$77,878
6. Funded Ratio: (4)/(3)	59.6%	74.4%	64.5%	60.0%	80.2%	89.4%	33.5%
7. Annual Payroll	\$646,016	\$361,254	\$83,640	\$8,187,672	\$14,017,180	\$5,178,302	\$97,001
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	9.11%	8.33%	5.68%	8.93%	8.37%	5.40%	3.13%
Prior Service	7.29%	6.21%	7.48%	5.60%	5.77%	1.58%	5.43%
Total Retirement	16.40%	14.54%	13.16%	14.53%	14.14%	6.98%	8.56%
Supplemental Death	0.54%	0.63%	0.41%	0.16%	0.26%	0.27%	0.00%
Total Rate	16.94%	15.17%	13.57%	14.69%	14.40%	7.25%	8.56%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.97%	12.29%	9.24%	12.45%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	12.50%	N/A	13.50%	15.50%	9.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	29 years	24 years	24 years	24 years
Number of annuitants	18	12	3	27	64	2	2
Number of active contributing members	20	14	3	176	395	133	3
Number of inactive members	7	9	1	94	127	47	2
Average age of contributing members	46.9 years	42.7 years	43.8 years	39.5 years	43.3 years	45.5 years	45.6 years
Average length of service of contributing members	8.8 years	7.4 years	1.9 years	10.1 years	11.0 years	10.0 years	7.7 years

Actuarial Valuation of Participating Municipalities

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	Haskell	Haslet	Hawkins	Hays	Hearne	Heath	Hedley
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$4,766	\$379,218	\$37,802	\$28,472	\$628,325	\$1,031,524	\$6,526
b. Annuitants	47,217	0	36,982	0	1,235,302	143,016	2,955
2. Current Service Liability (Present Members)	774,721	624,497	681,893	66,695	1,743,824	2,963,703	68,173
3. Total Actuarial Accrued Liability: (1) + (2)	\$826,704	\$1,003,715	\$756,677	\$95,167	\$3,607,451	\$4,138,243	\$77,654
4. Actuarial value of assets	916,795	733,329	766,181	79,128	2,355,763	2,802,337	73,913
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$90,091)	\$270,386	(\$9,504)	\$16,039	\$1,251,688	\$1,335,906	\$3,741
6. Funded Ratio: (4) / (3)	110.9%	73.1%	101.3%	83.1%	65.3%	67.7%	95.2%
7. Annual Payroll	\$513,417	\$567,944	\$367,420	\$53,457	\$1,645,760	\$2,848,182	\$36,815
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	3.71%	7.63%	6.69%	14.42%	5.57%	7.33%	8.23%
Prior Service	-1.18%	3.22%	-0.17%	7.15%	4.65%	3.17%	1.43%
Total Retirement	2.53%	10.85%	6.52%	21.57%	10.22%	10.50%	9.66%
Supplemental Death	0.21%	0.12%	0.41%	0.48%	0.33%	0.16%	0.39%
Total Rate	2.74%	10.97%	6.93%	22.05%	10.55%	10.66%	10.05%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	14.18%	8.13%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	15.50%	10.50%	N/A	11.50%	13.50%	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010							
Number of annuitants	24 years	24 years	24 years	5 years	29 years	24 years	10 years
Number of active contributing members	7	0	7	0	20	4	1
Number of inactive members	18	15	12	2	50	43	2
Average age of contributing members	4	9	4	0	40	26	0
Average length of service of contributing members	41.9 years	38.2 years	48.8 years	59.8 years	42.1 years	40.9 years	51.9 years
	8.4 years	7.9 years	13.1 years	9.8 years	5.9 years	10.0 years	12.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$498,663	\$211,042	\$54,170	\$586,578	\$3,297,427	\$503,105	\$2,569,783
b. Annuitants	184,551	23,442	0	896,658	1,682,767	287,299	3,026,863
2. Current Service Liability (Present Members)	1,702,382	1,529,386	1,076,585	2,846,220	8,982,201	683,129	5,650,654
3. Total Actuarial Accrued Liability: (1) + (2)	\$2,385,596	\$1,763,870	\$1,130,755	\$4,329,456	\$13,962,395	\$1,473,533	\$11,247,300
4. Actuarial value of assets	1,773,114	1,492,438	1,154,757	2,438,235	8,531,849	811,613	8,651,430
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$612,482	\$271,432	(\$24,002)	\$1,891,221	\$5,430,546	\$661,920	\$2,595,870
6. Funded Ratio: (4) / (3)	74.3%	84.6%	102.1%	56.3%	61.1%	55.1%	76.9%
7. Annual Payroll	\$1,648,827	\$1,689,882	\$850,235	\$1,911,779	\$4,763,628	\$579,831	\$3,495,761
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	5.56%	4.89%	3.80%	6.47%	10.15%	8.34%	8.02%
Prior Service	2.51%	1.08%	-0.19%	6.04%	6.96%	6.97%	4.54%
Total Retirement	8.07%	5.97%	3.61%	12.51%	17.11%	15.31%	12.56%
Supplemental Death	0.22%	0.14%	0.27%	0.18%	0.20%	0.23%	0.21%
Total Rate	8.29%	6.11%	3.88%	12.69%	17.31%	15.54%	12.77%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	10.15%	13.33%	12.83%	10.22%
Statutory Maximum Rate (Total Retirement Only)	N/A	12.50%	7.50%	N/A	13.50%	N/A	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010							
Number of annuitants	24 years	24 years	24 years	29 years	29 years	29 years	29 years
Number of active contributing members	3	5	2	41	8	8	28
Number of inactive members	30	40	23	114	18	18	87
Average age of contributing members	7	13	7	43	14	14	31
Average length of service of contributing members	46.1 years	39.1 years	49.2 years	39.3 years	43.0 years	43.0 years	41.3 years
	10.8 years	9.4 years	11.1 years	9.3 years	5.9 years	5.9 years	10.4 years

Actuarial Valuation of Participating Municipalities

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	Hewitt	Hickory Creek	Hico	Hidalgo	Higgins	Highland Park	Highland Village
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$1,666,676	\$181,006	\$112,019	\$2,224,356	\$15,458	\$1,280,320	\$3,624,127
b. Annuitants	1,116,194	1,302	40,537	142,986	18,523	4,713,582	355,167
2. Current Service Liability (Present Members)	4,515,306	590,467	410,752	4,896,138	106,199	32,196,317	10,578,574
3. Total Actuarial Accrued Liability: (1) + (2)	\$7,298,176	\$772,775	\$563,308	\$7,263,480	\$140,180	\$38,190,219	\$14,557,868
4. Actuarial value of assets	4,715,694	724,285	480,153	5,649,711	124,932	32,992,375	10,864,046
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$2,582,482	\$48,490	\$83,155	\$1,613,769	\$15,248	\$5,197,844	\$3,693,822
6. Funded Ratio: (4) / (3)	64.6%	93.7%	85.2%	77.8%	89.1%	86.4%	74.6%
7. Annual Payroll	\$2,791,872	\$1,071,610	\$267,931	\$5,549,791	\$60,813	\$9,243,239	\$6,968,771
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	9.04%	5.76%	6.34%	7.33%	6.65%	9.54%	9.43%
Prior Service	5.65%	0.27%	1.90%	1.78%	5.15%	3.81%	3.24%
Total Retirement	14.69%	6.03%	8.24%	9.11%	11.80%	13.35%	12.67%
Supplemental Death	0.15%	0.12%	0.51%	0.00%	0.34%	0.00%	0.20%
Total Rate	14.84%	6.15%	8.75%	9.11%	12.14%	13.35%	12.87%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	12.65%	5.77%	8.06%	7.37%	9.10%	N/A	11.72%
Statutory Maximum Rate (Total Retirement Only)	13.50%	11.50%	11.50%	13.50%	7.50%	N/A	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	29 years	6 years	24 years	29 years
Number of annuitants	13	1	3	7	1	75	22
Number of active contributing members	77	25	11	163	2	119	125
Number of inactive members	39	22	5	65	0	37	70
Average age of contributing members	38.0 years	38.1 years	51.9 years	40.8 years	54.0 years	43.9 years	43.7 years
Average length of service of contributing members	8.1 years	6.2 years	6.0 years	5.8 years	16.2 years	14.3 years	9.7 years

	Hill Country Village	Hillsboro	Hitchcock	Holland	Holliday	Hollywood Park	Hondo
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$17,570	\$1,595,881	\$369,764	\$86,581	\$15,387	\$561,625	\$948,488
b. Annuitants	128,140	1,158,033	90,238	23,100	0	328,292	2,073,667
2. Current Service Liability (Present Members)	728,763	6,404,264	1,459,184	186,399	207,467	1,429,687	3,247,557
3. Total Actuarial Accrued Liability: (1) + (2)	\$874,473	\$9,158,178	\$1,919,186	\$296,080	\$222,854	\$2,319,604	\$6,269,712
4. Actuarial value of assets	802,280	5,867,799	1,859,544	210,452	236,337	1,648,035	3,996,587
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$72,193	\$3,290,379	\$59,642	\$85,628	(\$13,483)	\$671,569	\$2,273,125
6. Funded Ratio: (4) / (3)	91.7%	64.1%	96.9%	71.1%	106.1%	71.0%	63.7%
7. Annual Payroll	\$610,895	\$3,915,677	\$1,166,896	\$193,663	\$307,725	\$1,296,776	\$3,131,181
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	3.64%	7.56%	3.15%	5.48%	3.12%	6.54%	6.21%
Prior Service	0.79%	5.13%	0.35%	2.99%	-0.30%	3.17%	4.44%
Total Retirement	4.43%	12.69%	3.50%	8.47%	2.82%	9.71%	10.65%
Supplemental Death	0.12%	0.00%	0.21%	0.23%	0.00%	0.17%	0.22%
Total Rate	4.55%	12.69%	3.71%	8.70%	2.82%	9.88%	10.87%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	10.62%	N/A	N/A	N/A	8.35%	8.78%
Statutory Maximum Rate (Total Retirement Only)	11.50%	11.50%	7.50%	10.50%	9.50%	10.50%	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	24 years	24 years	24 years	29 years	29 years
Number of annuitants	3	33	4	1	0	7	34
Number of active contributing members	15	106	38	6	10	31	102
Number of inactive members	12	68	37	5	8	18	41
Average age of contributing members	36.9 years	42.1 years	43.9 years	47.0 years	38.5 years	38.4 years	40.9 years
Average length of service of contributing members	8.9 years	8.7 years	10.9 years	13.5 years	5.7 years	8.9 years	6.5 years



Actuarial Valuation of Participating Municipalities

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	Honey Grove	Hooks	Howe	Hubbard	Hudson	Hudson Oaks	Hughes Springs
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$157,155	\$15,931	\$145,045	\$26,505	\$2,629	\$182,102	\$269,869
b. Annuitants	42,644	24,910	58,182	688	0	8,895	99,846
2. Current Service Liability (Present Members)	395,970	277,529	707,188	130,174	183,764	747,794	1,420,155
3. Total Actuarial Accrued Liability: (1) + (2)	\$595,769	\$318,370	\$910,415	\$157,367	\$186,393	\$938,791	\$1,789,870
4. Actuarial value of assets	457,223	335,699	839,648	139,554	202,034	854,016	1,521,054
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$138,546	(\$17,329)	\$70,767	\$17,813	(\$15,641)	\$84,775	\$268,816
6. Funded Ratio: (4) / (3)	76.7%	105.4%	92.2%	88.7%	108.4%	91.0%	85.0%
7. Annual Payroll	\$327,547	\$353,457	\$494,648	\$413,736	\$530,245	\$1,018,089	\$502,952
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	6.17%	2.16%	6.86%	2.29%	2.12%	5.51%	13.91%
Prior Service	2.58%	-0.33%	0.97%	0.29%	-0.20%	0.56%	3.27%
Total Retirement	8.75%	1.83%	7.83%	2.58%	1.92%	6.07%	17.18%
Supplemental Death	0.20%	0.25%	0.28%	0.19%	0.18%	0.13%	0.25%
Total Rate	8.95%	2.08%	8.11%	2.77%	2.10%	6.20%	17.43%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	6.47%	N/A	N/A	N/A	N/A	N/A	13.46%
Statutory Maximum Rate (Total Retirement Only)	9.50%	7.50%	11.50%	N/A	N/A	11.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	24 years	24 years	24 years	24 years	29 years
Number of annuitants	3	4	6	2	0	4	4
Number of active contributing members	10	10	14	13	16	22	14
Number of inactive members	11	4	13	8	5	14	3
Average age of contributing members	42.4 years	40.3 years	45.5 years	43.3 years	39.0 years	37.3 years	43.9 years
Average length of service of contributing members	8.1 years	6.9 years	7.4 years	6.1 years	4.0 years	7.3 years	10.4 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$6,329,924	\$60,541	\$433,351	\$13,490,605	\$16,082,335	\$611,247	\$1,452,132
b. Annuitants	3,653,556	161,013	374,096	14,145,548	18,202,721	1,669,930	144,428
2. Current Service Liability (Present Members)	19,702,899	250,683	906,143	23,206,377	55,901,834	1,903,786	2,444,664
3. Total Actuarial Accrued Liability: (1) + (2)	\$29,686,379	\$472,237	\$1,713,590	\$50,842,530	\$90,186,890	\$2,681,963	\$4,041,224
4. Actuarial value of assets	20,051,685	200,941	1,031,634	27,501,940	54,970,179	2,378,072	2,089,213
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$9,634,694	\$271,296	\$681,956	\$23,340,590	\$35,216,711	\$303,891	\$1,952,011
6. Funded Ratio: (4) / (3)	67.5%	42.6%	60.2%	54.1%	61.0%	88.7%	51.7%
7. Annual Payroll	\$10,920,237	\$322,312	\$572,734	\$12,209,814	\$20,507,952	\$2,346,606	\$4,471,268
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	10.49%	5.32%	12.20%	10.88%	11.80%	5.68%	7.80%
Prior Service	5.39%	5.69%	7.27%	11.67%	10.48%	0.79%	2.95%
Total Retirement	15.88%	11.01%	19.47%	22.55%	22.28%	6.47%	10.75%
Supplemental Death	0.17%	0.48%	0.24%	0.18%	0.00%	0.17%	0.12%
Total Rate	16.05%	11.49%	19.71%	22.73%	22.28%	6.64%	10.87%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	12.74%	N/A	16.66%	18.27%	17.32%	5.47%	N/A
Statutory Maximum Rate (Total Retirement Only)	12.50%	13.50%	N/A	N/A	N/A	11.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	29 years	29 years	29 years	29 years	24 years
Number of annuitants	61	4	7	110	164	4	3
Number of active contributing members	186	7	16	328	63	81	81
Number of inactive members	26	3	7	106	138	29	22
Average age of contributing members	40.6 years	50.1 years	43.3 years	40.7 years	40.3 years	40.8 years	38.8 years
Average length of service of contributing members	10.4 years	13.1 years	9.5 years	9.6 years	11.2 years	6.5 years	6.2 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$1,452,132	\$1,452,132	\$1,452,132	\$1,452,132	\$1,452,132	\$1,452,132	\$1,452,132
b. Annuitants	144,428	144,428	144,428	144,428	144,428	144,428	144,428
2. Current Service Liability (Present Members)	2,444,664	2,444,664	2,444,664	2,444,664	2,444,664	2,444,664	2,444,664
3. Total Actuarial Accrued Liability: (1) + (2)	\$4,041,224	\$4,041,224	\$4,041,224	\$4,041,224	\$4,041,224	\$4,041,224	\$4,041,224
4. Actuarial value of assets	2,089,213	2,089,213	2,089,213	2,089,213	2,089,213	2,089,213	2,089,213
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$1,952,011	\$1,952,011	\$1,952,011	\$1,952,011	\$1,952,011	\$1,952,011	\$1,952,011
6. Funded Ratio: (4) / (3)	51.7%	51.7%	51.7%	51.7%	51.7%	51.7%	51.7%
7. Annual Payroll	\$4,471,268	\$4,471,268	\$4,471,268	\$4,471,268	\$4,471,268	\$4,471,268	\$4,471,268
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	7.80%	7.80%	7.80%	7.80%	7.80%	7.80%	7.80%
Prior Service	2.95%	2.95%	2.95%	2.95%	2.95%	2.95%	2.95%
Total Retirement	10.75%	10.75%	10.75%	10.75%	10.75%	10.75%	10.75%
Supplemental Death	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%
Total Rate	10.87%	10.87%	10.87%	10.87%	10.87%	10.87%	10.87%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	24 years	24 years	24 years	24 years	24 years
Number of annuitants	3	3	3	3	3	3	3
Number of active contributing members	81	81	81	81	81	81	81
Number of inactive members	22	22	22	22	22	22	22
Average age of contributing members	38.8 years	38.8 years	38.8 years	38.8 years	38.8 years	38.8 years	38.8 years
Average length of service of contributing members	6.2 years	6.2 years	6.2 years	6.2 years	6.2 years	6.2 years	6.2 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Huxley	Idaho	Ingleside	Ingram	Iowa Park	Iran	Irving
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$0	\$21,457	\$499,992	\$73,578	\$1,052,070	\$62,388	\$26,944,874
b. Annuitants	94,390	0	949,981	24,521	170,631	416,136	27,892,514
2. Current Service Liability (Present Members)	230,659	41,001	2,450,292	263,353	2,446,824	267,599	261,277,291
3. Total Actuarial Accrued Liability: (1) + (2)	\$325,049	\$62,458	\$3,900,265	\$361,452	\$3,669,525	\$746,123	\$316,114,679
4. Actuarial value of assets	333,034	40,303	2,418,690	266,668	2,612,024	245,358	253,803,583
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$7,985)	\$22,155	\$1,481,575	\$94,784	\$1,057,501	\$500,765	\$62,311,096
6. Funded Ratio: (4) / (3)	102.5%	64.5%	62.0%	73.8%	71.2%	32.9%	80.3%
7. Annual Payroll	\$217,694	\$318,986	\$2,089,488	\$343,743	\$1,408,974	\$197,260	\$86,935,419
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	2.64%	1.74%	5.58%	4.92%	7.68%	12.31%	10.94%
Prior Service	-0.24%	0.47%	4.33%	1.86%	4.58%	15.50%	4.37%
Total Retirement	2.40%	2.21%	9.91%	6.78%	12.26%	27.81%	15.31%
Supplemental Death	0.43%	0.13%	0.27%	0.00%	0.22%	0.38%	0.19%
Total Rate	2.83%	2.34%	10.18%	6.78%	12.48%	28.19%	15.50%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	8.53%	N/A	9.44%	23.27%	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	11.50%	9.50%	10.50%	N/A	15.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	29 years	24 years	29 years	29 years	29 years
Number of annuitants	5	0	27	13	4	582	395
Number of active contributing members	7	10	66	11	45	1,477	1,477
Number of inactive members	9	7	39	6	32	3	395
Average age of contributing members	42.0 years	39.9 years	43.5 years	47.6 years	42.6 years	49.3 years	42.6 years
Average length of service of contributing members	8.9 years	4.0 years	8.5 years	9.3 years	9.6 years	5.6 years	12.1 years
	Italy	Itasca	Jacinto City	Jacksboro	Jacksonville	Jasper	Jefferson
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$179,825	\$170,496	\$623,750	\$1,144,984	\$2,513,356	\$187,686	\$548,026
b. Annuitants	0	203,181	761,828	579,714	2,622,486	2,813,383	201,904
2. Current Service Liability (Present Members)	108,869	432,628	3,100,290	2,237,159	8,088,415	6,219,985	540,824
3. Total Actuarial Accrued Liability: (1) + (2)	\$288,694	\$806,305	\$4,485,868	\$3,961,857	\$13,224,257	\$9,221,054	\$1,290,754
4. Actuarial value of assets	113,200	596,734	2,950,583	2,553,400	7,536,645	6,159,947	800,629
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$175,494	\$209,571	\$1,535,285	\$1,408,457	\$5,687,612	\$3,061,107	\$490,125
6. Funded Ratio: (4) / (3)	39.2%	74.0%	65.8%	64.4%	57.0%	66.8%	62.0%
7. Annual Payroll	\$518,653	\$483,109	\$2,087,568	\$1,233,716	\$4,836,355	\$4,228,451	\$821,893
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	2.33%	10.52%	5.61%	8.00%	8.68%	6.58%	4.72%
Prior Service	2.28%	2.64%	4.49%	6.97%	7.18%	4.90%	3.64%
Total Retirement	4.61%	13.16%	10.10%	14.97%	15.86%	11.48%	8.36%
Supplemental Death	0.26%	0.26%	0.29%	0.34%	0.21%	0.21%	0.27%
Total Rate	4.87%	13.42%	10.39%	15.31%	16.07%	11.69%	8.63%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	10.99%	8.20%	13.25%	12.44%	N/A	7.92%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	9.50%	13.50%	12.50%	15.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	29 years	29 years	29 years	24 years	29 years
Number of annuitants	0	4	20	7	71	63	4
Number of active contributing members	16	15	47	35	130	116	24
Number of inactive members	10	11	34	40	63	44	8
Average age of contributing members	44.0 years	46.6 years	44.1 years	46.2 years	39.6 years	41.5 years	48.3 years
Average length of service of contributing members	7.1 years	5.2 years	7.9 years	8.0 years	9.2 years	8.0 years	12.3 years



Actuarial Valuation of Participating Municipalities

CONTINUED

	Jersey Village	Jewett	Joaquin	Johnson City	Jones Creek	Jonestown	Josephine
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$3,883,994	\$205,697	\$31,880	\$200,841	\$850	\$116,183	\$13,284
b. Annuitants	1,739,693	6,712	45,657	95,671	42,943	0	0
2. Current Service Liability (Present Members)	\$5,638,461	330,944	68,381	451,022	108,255	232,466	74,543
3. Total Actuarial Accrued Liability: (1) + (2)	\$11,262,148	\$543,353	\$145,918	\$747,534	\$152,048	\$348,649	\$87,827
4. Actuarial value of assets	7,265,727	342,737	108,496	564,992	103,733	236,304	59,081
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$3,996,421	\$200,616	\$37,422	\$182,542	\$48,315	\$112,345	\$28,746
6. Funded Ratio: (4) / (3)	64.5%	63.1%	74.4%	75.6%	68.2%	67.8%	67.3%
7. Annual Payroll	\$4,143,799	\$385,629	\$137,666	\$473,477	\$145,171	\$920,644	\$163,337
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	9.38%	6.36%	3.06%	5.11%	4.99%	2.69%	4.40%
Prior Service	5.89%	3.18%	1.84%	2.35%	2.25%	0.83%	1.19%
Total Retirement	15.27%	9.54%	4.90%	7.46%	7.24%	3.52%	5.59%
Supplemental Death	0.21%	0.20%	0.21%	0.19%	0.36%	0.33%	0.11%
Total Rate	15.48%	9.74%	5.11%	7.65%	7.60%	3.85%	5.70%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.60%	6.90%	3.56%	6.42%	N/A	N/A	N/A
Statutory/Maximum Rate (Total Retirement Only)	N/A	9.50%	N/A	9.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	24 years	29 years	24 years	24 years	24 years
Number of annuitants	13	1	1	3	2	1	0
Number of active contributing members	91	10	5	12	4	22	4
Number of inactive members	47	7	2	9	0	4	5
Average age of contributing members	43.3 years	43.1 years	45.5 years	44.1 years	54.3 years	48.2 years	41.6 years
Average length of service of contributing members	9.0 years	8.9 years	5.8 years	6.3 years	8.4 years	6.1 years	7.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$9,547	\$102,734	\$388,217	\$148,109	\$110,192	\$3,593,001	\$1,656,231
b. Annuitants	4,133	190,313	353,077	77,983	214,466	2,541,995	362,424
2. Current Service Liability (Present Members)	769,864	633,454	1,154,185	587,658	707,661	12,570,657	4,173,961
3. Total Actuarial Accrued Liability: (1) + (2)	\$783,544	\$926,501	\$1,895,479	\$813,750	\$1,032,319	\$18,705,653	\$6,192,616
4. Actuarial value of assets	943,171	640,143	1,211,459	606,707	603,627	13,227,190	4,040,524
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$159,627)	\$286,358	\$684,020	\$207,043	\$428,692	\$5,478,463	\$2,152,092
6. Funded Ratio: (4) / (3)	120.4%	69.1%	63.9%	74.6%	58.5%	70.7%	65.2%
7. Annual Payroll	\$759,645	\$749,574	\$594,603	\$1,190,219	\$610,306	\$6,540,022	\$2,318,685
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	4.83%	4.52%	10.93%	2.75%	3.35%	11.56%	9.79%
Prior Service	-1.42%	2.34%	7.03%	1.18%	4.29%	5.12%	5.67%
Total Retirement	3.41%	6.86%	17.96%	3.93%	7.64%	16.68%	15.46%
Supplemental Death	0.11%	0.30%	0.36%	0.00%	0.21%	0.25%	0.23%
Total Rate	3.52%	7.16%	18.32%	3.93%	7.85%	16.93%	15.69%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	5.77%	15.17%	N/A	6.39%	14.13%	13.95%
Statutory/Maximum Rate (Total Retirement Only)	13.50%	9.50%	15.50%	7.50%	N/A	13.50%	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	29 years	24 years	29 years	29 years	29 years
Number of annuitants	4	10	10	2	9	27	15
Number of active contributing members	27	26	21	26	20	125	61
Number of inactive members	22	27	9	10	9	26	35
Average age of contributing members	39.8 years	44.6 years	49.0 years	40.9 years	39.6 years	43.5 years	43.7 years
Average length of service of contributing members	6.3 years	5.1 years	9.8 years	6.1 years	5.9 years	10.8 years	11.0 years

Actuarial Valuation of Participating Municipalities

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	Keene	Keller	Kemah	Kemp	Kenedy	Kemdale	Kernit
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability		\$13,769,568	\$231,966	\$3,138	\$144,144	\$2,179,454	\$984,107
a. Present Members	\$1,477,400	2,694,543	34,066	303	295,425	868,747	1,054,174
b. Annuitants	434,592	26,451,803	1,523,261	183,200	634,827	3,303,975	2,645,835
2. Current Service Liability (Present Members)	2,440,815	\$42,915,914	\$1,789,293	\$186,641	\$1,074,396	\$6,352,176	\$4,684,116
3. Total Actuarial Accrued Liability: (1) + (2)	\$4,352,807	27,242,602	1,762,667	301,799	790,466	4,056,618	2,160,015
4. Actuarial value of assets	2,650,653	\$15,673,312	\$26,626	(\$115,158)	\$283,930	\$2,295,558	\$2,524,101
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$1,702,154	63.5%	98.5%	161.7%	73.6%	63.9%	46.1%
6. Funded Ratio: (4) / (3)	\$1,674,396			\$393,009	\$562,181	\$3,398,236	\$1,301,582
7. Annual Payroll		\$17,320,261	\$1,917,480				
CITY CONTRIBUTION RATES FOR 2010							
Retirement		10.28%	3.43%	1.44%	3.22%	7.78%	10.53%
Normal Cost	9.72%	5.53%	0.09%	-1.44%	3.09%	4.57%	11.84%
Prior Service	6.20%	15.81%	3.52%	0.00%	6.31%	12.35%	22.37%
Total Retirement	15.92%	0.17%	0.15%	0.00%	0.26%	0.16%	0.28%
Supplemental Death	0.17%	15.95%	3.67%	0.00%	6.57%	12.51%	22.65%
Total Rate	16.09%	13.59%	N/A	N/A	5.94%	N/A	18.58%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.19%	13.50%	9.50%	7.50%	7.50%	13.50%	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%						
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	24 years	24 years	29 years	24 years	29 years
Number of annuitants	7	39	4	4	7	17	27
Number of active contributing members	42	318	37	14	19	72	38
Number of inactive members	26	135	23	19	12	84	26
Average age of contributing members	39.3 years	40.3 years	40.5 years	41.2 years	43.4 years	39.4 years	42.1 years
Average length of service of contributing members	8.6 years	9.2 years	9.7 years	2.1 years	6.1 years	7.9 years	9.6 years

	Kerrville	Kerrville Public Utility	Kilgore	Killeen	Kingsville	Kirby	Kirbyville
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability		\$1,620,660	\$5,103,777	\$6,817,372	\$4,841,949	\$1,279,756	\$58,067
a. Present Members	\$9,270,789	864,974	3,084,563	8,473,792	4,971,755	116,380	297,473
b. Annuitants	6,165,375	8,770,971	14,438,772	54,113,831	21,478,346	2,235,121	355,963
2. Current Service Liability (Present Members)	25,882,328	\$11,256,605	\$22,627,112	\$69,404,995	\$31,292,050	\$3,631,257	\$711,503
3. Total Actuarial Accrued Liability: (1) + (2)	\$41,318,492	8,986,430	13,490,212	52,494,308	22,031,664	2,397,588	369,438
4. Actuarial value of assets	25,957,288	\$2,270,175	\$9,136,900	\$16,910,687	\$9,260,386	\$1,233,669	\$342,065
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$15,361,204	79.8%	59.6%	75.6%	70.4%	66.0%	\$1.9%
6. Funded Ratio: (4) / (3)	\$13,296,388	\$2,805,990	\$6,356,597	\$34,856,263	\$8,480,015	\$1,567,735	\$548,803
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement		8.98%	11.47%	6.63%	8.21%	8.67%	2.84%
Normal Cost	10.56%	4.94%	8.77%	3.28%	6.67%	4.80%	3.80%
Prior Service	7.05%	13.92%	20.24%	9.91%	14.88%	13.47%	6.64%
Total Retirement	17.61%	0.19%	0.27%	0.18%	0.00%	0.12%	0.32%
Supplemental Death	0.19%	14.11%	20.51%	10.09%	14.88%	13.59%	6.96%
Total Rate	17.80%	12.65%	16.52%	N/A	11.42%	11.61%	5.64%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.42%	15.50%	N/A	13.50%	11.50%	13.50%	7.50%
Statutory Maximum Rate (Total Retirement Only)	15.50%						
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	24 years	29 years	29 years	29 years
Number of annuitants	124	19	79	273	107	7	14
Number of active contributing members	307	56	158	888	107	47	19
Number of inactive members	134	34	29	309	107	57	25
Average age of contributing members	42.1 years	41.3 years	43.8 years	40.8 years	40.8 years	38.6 years	46.5 years
Average length of service of contributing members	9.6 years	10.8 years	10.9 years	9.7 years	10.5 years	6.9 years	6.3 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Knox City	Kountze	Kress	Krugerville	Krum	Kyle	La Coste
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$0	\$61,035	\$17,739	\$549	\$114,481	\$1,068,904	\$0
a. Present Members	19,820	0	15,155	0	0	632,781	0
b. Annuitants	259,888	221,087	164,313	22,122	425,993	2,885,873	125,689
2. Current Service Liability (Present Members)	\$279,708	\$282,122	\$197,207	\$22,671	\$540,474	\$4,587,558	\$123,689
3. Total Actuarial Accrued Liability: (1) + (2)	\$279,708	\$282,122	\$197,207	\$22,671	\$540,474	\$4,587,558	\$123,689
4. Actuarial value of assets	\$342,175	\$252,706	\$168,555	\$19,617	\$52,214	\$3,052,636	\$139,198
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$62,467)	\$29,416	\$28,652	\$3,054	(\$11,740)	\$1,534,922	(\$13,509)
6. Funded Ratio: (4) / (3)	122.3%	89.6%	85.5%	86.5%	102.2%	66.5%	110.7%
7. Annual Payroll	\$205,616	\$683,867	\$90,187	\$119,959	\$1,043,299	\$4,375,040	\$191,437
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	5.27%	2.08%	6.84%	1.33%	1.63%	5.95%	2.64%
Prior Service	-2.06%	0.29%	1.94%	0.17%	-0.08%	-2.37%	-0.48%
Total Retirement	3.21%	2.37%	8.78%	1.50%	1.55%	8.32%	2.16%
Supplemental Death	0.42%	0.20%	0.00%	0.12%	0.12%	0.16%	0.00%
Total Rate	3.63%	2.57%	8.78%	1.62%	1.67%	8.48%	2.16%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	7.95%	N/A	N/A	N/A	N/A
Statutory/Maximum Rate (Total Retirement Only)	9.50%	N/A	9.50%	N/A	7.50%	13.50%	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	29 years	24 years	24 years	24 years	24 years
Number of annuitants	2	0	3	0	0	7	1
Number of active contributing members	8	21	3	3	27	99	7
Number of inactive members	8	21	0	1	18	42	2
Average age of contributing members	56.5 years	43.6 years	56.7 years	40.2 years	38.3 years	40.1 years	50.8 years
Average length of service of contributing members	4.9 years	5.4 years	10.5 years	8.1 years	5.2 years	6.0 years	8.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$1,078,803	\$874,037	\$99,409	\$2,130,103	\$12,606,359	\$104,565	\$924,920
a. Present Members	485,624	921,372	48,340	2,084,742	10,056,214	0	354,672
b. Annuitants	1,515,416	4,782,022	223,242	7,786,155	49,735,697	23,328	1,906,108
2. Current Service Liability (Present Members)	\$3,079,843	\$6,577,431	\$370,991	\$12,001,000	\$72,398,270	\$127,893	\$3,185,700
3. Total Actuarial Accrued Liability: (1) + (2)	\$3,079,843	\$6,577,431	\$370,991	\$12,001,000	\$72,398,270	\$127,893	\$3,185,700
4. Actuarial value of assets	\$1,762,814	\$4,697,339	\$329,344	\$8,165,839	\$47,909,865	\$5,197	\$2,114,741
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$1,317,029	\$1,880,092	\$41,647	\$3,835,161	\$24,488,405	\$122,696	\$1,070,959
6. Funded Ratio: (4) / (3)	57.2%	71.4%	88.8%	68.0%	66.2%	4.1%	66.4%
7. Annual Payroll	\$1,623,659	\$1,882,923	\$274,012	\$5,413,034	\$18,162,841	\$296,186	\$1,399,766
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	6.26%	8.77%	4.85%	6.48%	11.79%	3.73%	8.70%
Prior Service	4.95%	6.10%	0.93%	4.32%	8.23%	2.80%	4.67%
Total Retirement	11.21%	14.87%	5.78%	10.80%	20.02%	6.53%	13.37%
Supplemental Death	0.20%	0.29%	0.16%	0.18%	0.18%	0.29%	0.20%
Total Rate	11.41%	15.16%	5.94%	10.98%	20.20%	6.82%	13.57%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	9.16%	12.84%	5.12%	9.39%	15.81%	N/A	11.18%
Statutory/Maximum Rate (Total Retirement Only)	9.50%	N/A	11.50%	11.50%	N/A	N/A	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	29 years	29 years	24 years	29 years
Number of annuitants	13	25	3	53	118	0	11
Number of active contributing members	50	52	12	123	361	11	43
Number of inactive members	55	25	15	77	117	1	15
Average age of contributing members	41.2 years	45.4 years	41.0 years	41.1 years	41.8 years	44.3 years	39.2 years
Average length of service of contributing members	7.5 years	10.5 years	4.2 years	7.9 years	11.0 years	6.4 years	8.9 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$924,920	\$104,565	\$104,565	\$2,130,103	\$12,606,359	\$104,565	\$924,920
a. Present Members	354,672	0	0	2,084,742	10,056,214	0	354,672
b. Annuitants	1,906,108	23,328	49,735,697	7,786,155	49,735,697	23,328	1,906,108
2. Current Service Liability (Present Members)	\$3,185,700	\$127,893	\$370,991	\$12,001,000	\$72,398,270	\$127,893	\$3,185,700
3. Total Actuarial Accrued Liability: (1) + (2)	\$3,185,700	\$127,893	\$370,991	\$12,001,000	\$72,398,270	\$127,893	\$3,185,700
4. Actuarial value of assets	\$2,114,741	\$5,197	\$329,344	\$8,165,839	\$47,909,865	\$5,197	\$2,114,741
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$1,070,959	\$122,696	\$41,647	\$3,835,161	\$24,488,405	\$122,696	\$1,070,959
6. Funded Ratio: (4) / (3)	66.4%	4.1%	88.8%	68.0%	66.2%	4.1%	66.4%
7. Annual Payroll	\$1,399,766	\$296,186	\$274,012	\$5,413,034	\$18,162,841	\$296,186	\$1,399,766
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	8.70%	3.73%	4.85%	6.48%	11.79%	3.73%	8.70%
Prior Service	4.67%	2.80%	0.93%	4.32%	8.23%	2.80%	4.67%
Total Retirement	13.37%	6.53%	5.78%	10.80%	20.02%	6.53%	13.37%
Supplemental Death	0.20%	0.29%	0.16%	0.18%	0.18%	0.29%	0.20%
Total Rate	13.57%	6.82%	5.94%	10.98%	20.20%	6.82%	13.57%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	11.18%	N/A	5.12%	9.39%	15.81%	N/A	11.18%
Statutory/Maximum Rate (Total Retirement Only)	13.50%	N/A	11.50%	11.50%	N/A	N/A	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	29 years	29 years	29 years	24 years	29 years
Number of annuitants	11	0	3	53	118	0	11
Number of active contributing members	43	11	12	123	361	11	43
Number of inactive members	15	1	15	77	117	1	15
Average age of contributing members	39.2 years	44.3 years	41.0 years	41.1 years	41.8 years	44.3 years	39.2 years
Average length of service of contributing members	8.9 years	6.4 years	4.2 years	7.9 years	11.0 years	6.4 years	8.9 years

Actuarial Valuation of Participating Municipalities

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	Ladonia	Lago Vista	Laguna Vista	Lake Dallas	Lake Jackson	Lake Worth	Lakeport
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability			\$53,002	\$784,382	\$6,006,048	\$1,390,300	\$0
a. Present Members			0	339,772	3,999,794	1,594,129	0
b. Annuitants	15,997	121,063	157,657	2,693,924	20,748,258	4,105,063	81,557
2. Current Service Liability (Present Members)	8,980	2,986,123	\$210,659	\$3,818,078	\$30,154,100	\$7,089,492	\$81,557
3. Total Actuarial Accrued Liability: (1) + (2)	\$24,977	\$4,087,333	\$205,399	2,758,125	21,733,735	4,882,366	\$81,557
4. Actuarial value of assets	40,840	3,227,033	\$5,260	\$1,059,953	\$8,420,365	\$2,207,126	(\$14,370)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$15,863)	\$860,300	79,091	72,222	12,313,370	2,675,240	117,696
6. Funded Ratio: (4) / (3)	163.5%	79.09%	\$359,605	\$1,747,708	\$9,780,969	\$3,741,603	\$145,633
7. Annual Payroll	\$44,079	\$2,777,725					
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	7.00%	6.55%	3.38%	8.76%	10.09%	7.30%	3.82%
Prior Service	-2.43%	2.10%	0.10%	3.71%	5.25%	3.60%	-0.67%
Total Retirement	4.57%	8.65%	3.48%	12.47%	15.34%	10.90%	3.15%
Supplemental Death	0.20%	0.26%	0.12%	0.30%	0.20%	0.17%	0.23%
Total Rate	4.77%	8.91%	3.60%	12.77%	15.54%	11.07%	3.38%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	10.83%	12.03%	9.60%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	12.50%	N/A	13.50%	12.50%	12.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	24 years	29 years	29 years	29 years	24 years
Number of annuitants	2	12	0	16	85	24	0
Number of active contributing members	2	74	11	34	221	92	5
Number of inactive members	0	19	11	34	82	56	0
Average age of contributing members	46.8 years	45.0 years	38.8 years	43.4 years	40.7 years	39.1 years	47.5 years
Average length of service of contributing members	1.8 years	7.0 years	4.8 years	7.5 years	10.0 years	7.5 years	6.1 years

	Lakeside	Lakeside City	Lakeway	Lamesa	Lampasas	Lancaster	Laredo
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members			\$1,487,798	\$1,277,583	\$1,998,645	\$10,307,866	\$89,926,048
b. Annuitants	\$48,852	\$234	772,163	2,183,490	1,645,956	7,879,883	53,645,768
2. Current Service Liability (Present Members)	61,949	1,337	3,386,347	6,266,001	6,215,123	24,627,088	132,237,888
3. Total Actuarial Accrued Liability: (1) + (2)	188,627	\$9,580	\$5,646,308	\$9,727,074	\$9,859,724	\$42,814,837	\$275,809,704
4. Actuarial value of assets	\$299,428	\$41,151	\$3,324,820	6,300,742	6,510,343	26,431,828	147,642,107
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	250,990	\$6,890	\$2,321,488	\$3,426,332	\$3,349,381	\$16,383,009	\$128,167,597
6. Funded Ratio: (4) / (3)	83.8%	89.6%	58.9%	64.8%	66.0%	61.7%	53.5%
7. Annual Payroll	\$348,435	\$100,640	\$3,780,059	\$2,659,759	\$3,446,679	\$14,507,867	\$83,778,815
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	4.16%	2.29%	7.99%	9.74%	9.98%	8.58%	12.36%
Prior Service	0.94%	0.29%	3.75%	7.87%	5.93%	6.90%	9.34%
Total Retirement	5.10%	2.58%	11.74%	17.61%	15.91%	15.48%	21.70%
Supplemental Death	0.19%	0.18%	0.21%	0.00%	0.24%	0.18%	0.20%
Total Rate	5.29%	2.76%	11.95%	17.61%	16.15%	15.66%	21.90%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	11.11%	14.07%	13.83%	13.23%	17.63%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	13.50%	13.50%	13.50%	13.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	29 years	29 years	29 years	29 years	29 years
Number of annuitants	3	1	20	37	44	88	581
Number of active contributing members	9	3	78	73	95	276	1,989
Number of inactive members	11	0	59	35	43	181	375
Average age of contributing members	41.5 years	47.2 years	44.5 years	42.7 years	42.6 years	39.9 years	41.9 years
Average length of service of contributing members	7.9 years	7.2 years	7.4 years	9.4 years	8.5 years	8.0 years	9.9 years

Actuarial Valuation of Participating Municipalities

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	Lavon	League City	Leander	Leon Valley	Leonard	Leveland	Lewisville
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$5,770	\$15,311,167	\$2,914,384	\$3,264,474	\$54,552	\$2,052,037	\$32,660,272
b. Annuitants	0	5,263,008	345,561	3,228,142	0	1,569,699	17,218,140
2. Current Service Liability (Present Members)	234,837	36,353,494	5,216,985	14,188,547	322,938	9,205,668	86,793,791
3. Total Actuarial Accrued Liability: (1) + (2)	\$240,607	\$56,927,669	\$8,476,930	\$20,681,163	\$377,490	\$12,827,404	\$136,672,203
4. Actuarial value of assets	228,418	36,909,728	4,974,928	14,208,942	378,545	9,369,965	86,651,580
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$12,189	\$20,017,941	\$3,502,002	\$6,472,221	(\$1,055)	\$3,457,439	\$50,020,623
6. Funded Ratio: (4) / (3)	94.9%	64.8%	58.7%	68.7%	100.3%	73.0%	63.4%
7. Annual Payroll	\$753,591	\$21,029,242	\$7,390,579	\$4,314,054	\$426,994	\$3,173,082	\$38,217,868
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	2.19%	10.48%	8.12%	10.77%	2.76%	10.21%	12.29%
Prior Service	0.11%	5.81%	2.89%	9.16%	-0.02%	6.66%	7.99%
Total Retirement	2.30%	16.29%	11.01%	19.93%	2.74%	16.87%	20.28%
Supplemental Death	0.14%	0.18%	0.18%	0.23%	0.24%	0.20%	0.00%
Total Rate	2.44%	16.47%	11.19%	20.16%	2.98%	17.07%	20.28%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	12.97%	9.80%	16.08%	N/A	13.46%	15.51%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	13.50%	N/A	7.50%	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010							
Number of annuitants	24 years	29 years	29 years	29 years	24 years	29 years	29 years
Number of active contributing members	0	84	14	53	1	33	191
Number of inactive members	16	418	142	101	13	80	669
Average age of contributing members	3	108	53	48	8	23	193
Average length of service of contributing members	41.6 years	41.5 years	39.8 years	44.7 years	43.5 years	41.7 years	41.7 years
	5.4 years	9.1 years	5.6 years	13.6 years	7.6 years	10.6 years	11.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$101,223	\$1,443,631	\$3,160	\$1,475,209	\$33,529	\$4,935	\$1,912,632
b. Annuitants	404,327	508,048	0	52,339	31,531	0	242,109
2. Current Service Liability (Present Members)	390,727	2,421,544	45,722	871,286	300,126	17,121	4,831,728
3. Total Actuarial Accrued Liability: (1) + (2)	\$896,277	\$4,373,223	\$48,882	\$2,398,834	\$365,186	\$22,056	\$6,986,469
4. Actuarial value of assets	547,480	3,154,454	45,939	860,754	342,261	31,476	4,848,286
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$348,797	\$1,218,769	\$2,943	\$1,538,080	\$22,925	(\$9,420)	\$2,138,183
6. Funded Ratio: (4) / (3)	61.1%	72.1%	94.0%	35.9%	93.7%	142.7%	69.4%
7. Annual Payroll	\$297,462	\$4,181,852	\$280,013	\$1,652,901	\$389,353	\$69,915	\$7,106,339
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	7.64%	4.21%	2.54%	9.19%	3.52%	2.63%	6.96%
Prior Service	7.16%	1.98%	0.07%	5.68%	0.39%	-0.91%	2.04%
Total Retirement	14.80%	6.19%	2.61%	14.87%	3.91%	1.72%	9.00%
Supplemental Death	0.00%	0.00%	0.24%	0.00%	0.38%	0.27%	0.18%
Total Rate	14.80%	6.19%	2.85%	14.87%	4.29%	1.99%	9.18%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	12.14%	N/A	N/A	12.74%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	7.50%	N/A	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010							
Number of annuitants	29 years	24 years	24 years	29 years	24 years	24 years	24 years
Number of active contributing members	7	13	0	2	2	0	11
Number of inactive members	8	108	9	45	13	3	148
Average age of contributing members	48.4 years	41.7 years	48.4 years	43.8 years	49.9 years	47.9 years	41.3 years
Average length of service of contributing members	6.5 years	8.5 years	2.0 years	7.3 years	8.1 years	4.5 years	7.2 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$101,223	\$1,443,631	\$3,160	\$1,475,209	\$33,529	\$4,935	\$1,912,632
b. Annuitants	404,327	508,048	0	52,339	31,531	0	242,109
2. Current Service Liability (Present Members)	390,727	2,421,544	45,722	871,286	300,126	17,121	4,831,728
3. Total Actuarial Accrued Liability: (1) + (2)	\$896,277	\$4,373,223	\$48,882	\$2,398,834	\$365,186	\$22,056	\$6,986,469
4. Actuarial value of assets	547,480	3,154,454	45,939	860,754	342,261	31,476	4,848,286
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$348,797	\$1,218,769	\$2,943	\$1,538,080	\$22,925	(\$9,420)	\$2,138,183
6. Funded Ratio: (4) / (3)	61.1%	72.1%	94.0%	35.9%	93.7%	142.7%	69.4%
7. Annual Payroll	\$297,462	\$4,181,852	\$280,013	\$1,652,901	\$389,353	\$69,915	\$7,106,339
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	7.64%	4.21%	2.54%	9.19%	3.52%	2.63%	6.96%
Prior Service	7.16%	1.98%	0.07%	5.68%	0.39%	-0.91%	2.04%
Total Retirement	14.80%	6.19%	2.61%	14.87%	3.91%	1.72%	9.00%
Supplemental Death	0.00%	0.00%	0.24%	0.00%	0.38%	0.27%	0.18%
Total Rate	14.80%	6.19%	2.85%	14.87%	4.29%	1.99%	9.18%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	12.14%	N/A	N/A	12.74%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	7.50%	N/A	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010							
Number of annuitants	29 years	24 years	24 years	29 years	24 years	24 years	24 years
Number of active contributing members	7	13	0	2	2	0	11
Number of inactive members	8	108	9	45	13	3	148
Average age of contributing members	48.4 years	41.7 years	48.4 years	43.8 years	49.9 years	47.9 years	41.3 years
Average length of service of contributing members	6.5 years	8.5 years	2.0 years	7.3 years	8.1 years	4.5 years	7.2 years

Actuarial Valuation of Participating Municipalities

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	Littlefield	Live Oak	Livingston	Llano	Lockhart	Lockney	Lone Star	
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3) 7. Annual Payroll	\$556,349 547,919 2,864,943 \$3,969,211 3,029,605 \$939,606 76.3% \$1,848,802	\$5,320,542 1,037,833 11,118,743 \$17,477,118 10,963,677 \$6,513,441 62.7% \$4,807,169	\$1,897,757 2,026,476 7,826,777 \$11,751,010 7,960,183 \$3,790,827 67.7% \$2,936,949	\$154,067 420,529 9,394,729 \$2,514,171 1,953,070 \$561,101 77.7% \$1,558,491	\$2,498,055 1,965,958 9,394,729 \$13,858,742 9,498,979 \$4,359,763 68.5% \$5,186,128	\$5,113 12,484 253,352 \$270,949 336,147 (\$65,198) 124.1% \$248,428	\$95,899 99,186 554,365 \$749,450 670,646 \$78,804 89.5% \$312,921	
	CITY CONTRIBUTION RATES FOR 2010							
	Retirement							
	Normal Cost	6.88%	11.42%	11.47%	4.24%	8.11%	3.19%	4.04%
	Prior Service	3.11%	8.28%	7.88%	2.43%	5.13%	-1.77%	1.53%
	Total Retirement	9.99%	19.70%	19.35%	6.67%	13.24%	1.42%	5.57%
	Supplemental Death	0.32%	0.17%	0.28%	0.30%	0.23%	0.32%	0.20%
Total Rate	10.31%	19.87%	19.63%	6.97%	13.47%	1.74%	5.77%	
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.94%	16.30%	15.54%	N/A	11.40%	N/A	4.32%	
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	9.50%	12.50%	7.50%	7.50%	
ADDITIONAL INFORMATION								
Amortization period as of 1/2010	29 years	29 years	29 years	24 years	29 years	24 years	29 years	
Number of annuitants	26	23	30	19	50	2	2	
Number of active contributing members	56	110	76	45	140	7	10	
Number of inactive members	28	43	9	28	92	5	11	
Average age of contributing members	43.3 years	43.0 years	45.0 years	45.3 years	41.0 years	39.5 years	42.0 years	
Average length of service of contributing members	7.2 years	12.5 years	10.9 years	7.9 years	8.5 years	6.0 years	7.5 years	
SUMMARY OF ACTUARIAL INFORMATION								
1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3) 7. Annual Payroll	\$9,191,891 8,783,219 58,720,748 \$76,695,858 54,827,966 \$21,867,892 71.5% \$25,732,343	\$14,624 0 30,810 \$45,434 30,741 \$14,693 67.7% \$80,988	\$160,166 14,079 390,551 \$564,796 449,249 \$115,547 79.5% \$323,449	\$33,183 5,574 155,748 \$194,505 264,026 (\$69,521) 135.7% \$96,267	\$67,879 32,861 1,404,407 \$1,505,147 1,621,976 (\$116,829) 107.8% \$1,359,964	\$0 0 55,351 \$55,351 53,030 \$2,321 95.8% \$190,929	\$59,567,894 73,520,694 207,354,171 \$340,442,759 205,404,057 \$135,038,702 60.3% \$76,122,620	
	CITY CONTRIBUTION RATES FOR 2010							
	Retirement							
	Normal Cost	8.90%	2.63%	5.44%	5.40%	3.63%	1.58%	12.29%
	Prior Service	5.19%	1.22%	2.18%	-4.89%	-0.58%	0.09%	10.84%
	Total Retirement	14.09%	3.85%	7.62%	0.51%	3.05%	1.67%	23.13%
	Supplemental Death	0.23%	0.17%	0.18%	0.00%	0.17%	0.23%	0.00%
Total Rate	14.32%	4.02%	7.80%	0.51%	3.22%	1.90%	23.13%	
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	7.01%	N/A	N/A	N/A	18.33%	
Statutory Maximum Rate (Total Retirement Only)	15.50%	N/A	10.50%	9.50%	9.50%	N/A	N/A	
ADDITIONAL INFORMATION								
Amortization period as of 1/2010	29 years	24 years	29 years	24 years	24 years	24 years	29 years	
Number of annuitants	317	0	2	2	7	0	862	
Number of active contributing members	613	3	12	3	45	7	1,612	
Number of inactive members	246	3	15	6	35	19	485	
Average age of contributing members	42.9 years	48.0 years	40.1 years	46.1 years	41.0 years	45.9 years	43.7 years	
Average length of service of contributing members	9.8 years	9.4 years	5.9 years	5.6 years	8.3 years	6.5 years	11.3 years	



Actuarial Valuation of Participating Municipalities

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	Lucas	Lufkin	Luling	Lumberton	Lyford	Lytle	Madisonville
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$190,572	\$11,210,996	\$573,245	\$1,124,819	\$110,747	\$243,041	\$281,732
a. Present Members	0	9,604,672	644,850	582,184	0	27,040	254,475
b. Annuitants	583,685	29,856,547	2,806,330	3,860,705	54,683	715,547	1,085,779
2. Current Service Liability (Present Members)	\$774,257	\$50,672,215	\$4,024,425	\$3,860,705	\$165,430	\$985,628	\$1,621,980
3. Total Actuarial Accrued Liability: (1) + (2)	\$964,831	\$61,884,911	\$4,668,850	\$7,685,414	\$216,113	\$1,012,668	\$1,443,717
4. Actuarial value of assets	\$157,306	\$21,445,432	\$1,301,008	\$1,612,059	\$107,009	\$101,678	\$479,169
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	807,525	\$40,439,479	\$3,367,842	\$6,073,355	\$109,104	\$910,990	\$964,548
6. Funded Ratio: (4) / (3)	79.7%	57.7%	67.7%	58.2%	35.3%	89.7%	70.5%
7. Annual Payroll	\$677,751	\$13,720,152	\$2,358,037	\$1,487,350	\$269,659	\$608,193	\$1,100,491
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	5.44%	11.20%	6.28%	12.42%	3.45%	7.35%	5.86%
Prior Service	1.57%	9.54%	3.37%	6.62%	2.69%	1.02%	2.66%
Total Retirement	7.01%	20.74%	9.65%	19.04%	6.14%	8.37%	8.52%
Supplemental Death	0.17%	0.24%	0.34%	0.21%	0.00%	0.16%	0.26%
Total Rate	7.18%	20.98%	9.99%	19.25%	6.14%	8.53%	8.78%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	16.39%	8.76%	16.68%	N/A	6.70%	5.77%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	11.50%	N/A	N/A	11.50%	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	29 years	29 years	24 years	29 years	29 years
Number of annuitants	1	146	28	10	0	1	14
Number of active contributing members	18	363	74	36	12	18	33
Number of inactive members	32	117	42	6	0	13	24
Average age of contributing members	42.9 years	42.3 years	43.8 years	44.3 years	41.9 years	41.1 years	45.2 years
Average length of service of contributing members	5.0 years	10.0 years	8.1 years	9.2 years	7.8 years	5.9 years	6.8 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$13,107	\$27,776	\$41,402	\$14,772,111	\$86,157	\$18,222	\$0
a. Present Members	55,729	21,871	0	3,806,308	21,860	68,829	29,168
b. Annuitants	506,470	628,750	610,173	41,640,361	427,840	8,709,843	1,269,113
2. Current Service Liability (Present Members)	\$575,306	\$678,397	\$651,575	\$60,218,780	\$535,857	\$8,796,894	\$1,298,281
3. Total Actuarial Accrued Liability: (1) + (2)	\$588,413	\$700,267	\$692,977	\$64,027,149	\$526,680	\$8,184,513	\$1,531,846
4. Actuarial value of assets	\$11,556	\$7,564	(\$8,096)	\$18,216,115	\$9,177	\$612,381	(\$233,565)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	576,857	692,703	701,073	\$45,811,034	\$497,503	\$7,572,132	\$1,765,411
6. Funded Ratio: (4) / (3)	98.0%	98.9%	101.2%	69.8%	98.3%	93.0%	118.0%
7. Annual Payroll	\$1,022,705	\$643,980	\$1,276,190	\$25,727,619	\$968,656	\$5,738,816	\$525,892
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	1.94%	3.43%	3.71%	10.13%	2.28%	5.63%	7.31%
Prior Service	0.07%	0.08%	-0.04%	4.32%	0.07%	0.72%	-3.00%
Total Retirement	2.01%	3.51%	3.67%	14.45%	2.35%	6.35%	4.31%
Supplemental Death	0.28%	0.25%	0.18%	0.16%	0.18%	0.21%	0.56%
Total Rate	2.29%	3.76%	3.85%	14.61%	2.53%	6.56%	4.87%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	12.29%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	9.50%	N/A	13.50%	7.50%	13.50%	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	24 years	29 years	24 years	24 years	24 years
Number of annuitants	4	6	0	74	4	31	11
Number of active contributing members	26	19	33	483	24	127	18
Number of inactive members	18	11	21	133	18	58	23
Average age of contributing members	46.1 years	46.8 years	38.1 years	39.8 years	42.0 years	41.8 years	50.1 years
Average length of service of contributing members	7.6 years	9.5 years	4.6 years	8.3 years	5.9 years	8.4 years	10.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$18,222	\$27,776	\$41,402	\$14,772,111	\$86,157	\$18,222	\$0
a. Present Members	68,829	21,871	0	3,806,308	21,860	68,829	29,168
b. Annuitants	1,269,113	628,750	610,173	41,640,361	427,840	8,709,843	1,269,113
2. Current Service Liability (Present Members)	\$8,796,894	\$678,397	\$651,575	\$60,218,780	\$535,857	\$8,796,894	\$1,298,281
3. Total Actuarial Accrued Liability: (1) + (2)	\$9,085,717	\$700,267	\$692,977	\$64,027,149	\$526,680	\$8,184,513	\$1,531,846
4. Actuarial value of assets	\$612,381	\$7,564	(\$8,096)	\$18,216,115	\$9,177	\$612,381	(\$233,565)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$8,473,336	692,703	701,073	\$45,811,034	\$497,503	\$7,572,132	\$1,765,411
6. Funded Ratio: (4) / (3)	67.4%	98.9%	101.2%	69.8%	98.3%	93.0%	118.0%
7. Annual Payroll	\$5,738,816	\$643,980	\$1,276,190	\$25,727,619	\$968,656	\$5,738,816	\$525,892
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	5.63%	3.43%	3.71%	10.13%	2.28%	5.63%	7.31%
Prior Service	0.72%	0.08%	-0.04%	4.32%	0.07%	0.72%	-3.00%
Total Retirement	6.35%	3.51%	3.67%	14.45%	2.35%	6.35%	4.31%
Supplemental Death	0.21%	0.25%	0.18%	0.16%	0.18%	0.21%	0.56%
Total Rate	6.56%	3.76%	3.85%	14.61%	2.53%	6.56%	4.87%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	12.29%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	9.50%	N/A	13.50%	7.50%	13.50%	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	24 years	29 years	24 years	24 years	24 years
Number of annuitants	31	6	0	74	4	31	11
Number of active contributing members	127	19	33	483	24	127	18
Number of inactive members	58	11	21	133	18	58	23
Average age of contributing members	41.8 years	46.8 years	38.1 years	39.8 years	42.0 years	41.8 years	50.1 years
Average length of service of contributing members	8.4 years	9.5 years	4.6 years	8.3 years	5.9 years	8.4 years	10.7 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Marion	Marlin	Marshall	Mart	Mason	Matador	Mathis
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$54,150	\$125,131	\$4,639,286	\$137,664	\$167,980	\$22,496	\$41,427
b. Annuitants	17,878	1,081,324	7,310,450	51,300	139,831	0	168,708
2. Current Service Liability (Present Members)	260,440	822,076	17,134,520	520,399	958,283	33,412	1,316,657
3. Total Actuarial Accrued Liability: (1) + (2)	\$332,468	\$2,028,531	\$29,084,256	\$709,363	\$1,206,094	\$55,908	\$1,526,792
4. Actuarial value of assets	351,705	1,220,432	15,936,612	813,246	1,003,755	29,516	1,619,127
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$19,237)	\$808,099	\$13,147,644	(\$103,883)	\$202,339	\$26,392	(\$92,335)
6. Funded Ratio: (4) / (3)	105.8%	60.2%	54.8%	114.6%	79.3%	52.8%	106.0%
7. Annual Payroll	\$343,825	\$1,187,581	\$7,580,382	\$441,723	\$847,812	\$122,996	\$1,055,674
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	6.22%	3.74%	12.02%	4.51%	4.11%	3.84%	2.69%
Prior Service	-0.38%	4.16%	10.59%	-1.44%	1.89%	1.45%	-0.59%
Total Retirement	5.84%	7.90%	22.61%	3.07%	6.00%	5.29%	2.10%
Supplemental Death	0.32%	0.32%	0.27%	0.21%	0.39%	0.27%	0.28%
Total Rate	6.16%	8.22%	22.88%	3.28%	6.39%	5.56%	2.38%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	7.12%	18.69%	2.14%	4.87%	N/A	N/A
Statutory/Maximum Rate (Total Retirement Only)	11.50%	11.50%	N/A	9.50%	7.50%	N/A	9.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	29 years	29 years	29 years	24 years	24 years
Number of annuitants	1	43	125	3	6	0	10
Number of active contributing members	9	41	203	15	29	4	40
Number of inactive members	8	110	63	24	7	0	60
Average age of contributing members	45.6 years	41.9 years	44.6 years	43.7 years	49.3 years	50.8 years	42.6 years
Average length of service of contributing members	6.2 years	5.0 years	9.5 years	5.1 years	10.1 years	6.2 years	8.1 years
	Maypearl	McAllen	McCamey	McGregor	McKinney	McLean	Meadowlakes
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$36,544	\$3,041,198	\$85,487	\$640,183	\$26,424,068	\$64,965	\$172
b. Annuitants	0	4,051,575	44,397	600,090	8,287,034	1,870	0
2. Current Service Liability (Present Members)	74,165	93,379,364	722,083	1,821,505	69,700,084	107,649	66,391
3. Total Actuarial Accrued Liability: (1) + (2)	\$110,709	\$100,472,137	\$851,967	\$3,061,778	\$104,411,186	\$174,484	\$66,563
4. Actuarial value of assets	101,333	97,604,499	862,196	2,229,981	66,901,198	146,929	89,762
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$9,376	\$2,867,638	(\$10,229)	\$831,797	\$37,509,988	\$27,555	(\$23,199)
6. Funded Ratio: (4) / (3)	91.5%	97.1%	101.2%	72.8%	64.1%	84.2%	134.9%
7. Annual Payroll	\$177,222	\$53,770,371	\$312,785	\$1,589,504	\$47,208,569	\$165,441	\$656,063
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	2.24%	5.66%	6.72%	6.50%	9.94%	2.43%	1.63%
Prior Service	0.36%	0.36%	-0.22%	3.54%	4.85%	1.13%	-0.23%
Total Retirement	2.60%	6.02%	6.50%	10.04%	14.79%	3.56%	1.40%
Supplemental Death	0.20%	0.00%	0.38%	0.36%	0.14%	0.15%	0.12%
Total Rate	2.80%	6.02%	6.88%	10.40%	14.93%	3.71%	1.52%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	12.18%	N/A	N/A
Statutory/Maximum Rate (Total Retirement Only)	7.50%	12.50%	9.50%	12.50%	13.50%	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	24 years	24 years	29 years	24 years	24 years
Number of annuitants	0	252	6	18	117	1	0
Number of active contributing members	6	1,425	8	45	774	6	19
Number of inactive members	7	311	2	39	240	4	5
Average age of contributing members	42.1 years	39.9 years	41.7 years	42.6 years	40.0 years	41.0 years	39.7 years
Average length of service of contributing members	2.9 years	9.4 years	12.7 years	7.8 years	8.8 years	4.5 years	1.1 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Meadows Place	Melissa	Memorial Villages Police	Memphis	Menard	Mercedes	Meridian
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$889,515	\$76,386	\$3,145,310	\$167,538	\$111,695	\$4,494,308	\$16,821
a. Present Members	263,516	1,138	3,052,138	364,020	74,963	1,303,680	0
b. Annuitants	2,483,990	643,078	5,166,961	846,232	864,966	4,294,856	238,175
2. Current Service Liability (Present Members)	\$3,637,021	\$720,602	\$11,364,409	\$1,377,790	\$1,051,624	\$10,092,844	\$254,996
3. Total Actuarial Accrued Liability: (1) + (2)	2,653,643	596,055	5,573,346	1,014,489	872,968	5,140,334	299,215
4. Actuarial value of assets	\$983,378	\$124,547	\$5,791,063	\$363,301	\$178,656	\$4,952,510	(\$44,219)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	73.0%	82.7%	49.0%	73.6%	83.0%	50.9%	117.3%
6. Funded Ratio: (4) / (3)	\$1,272,488	\$1,085,587	\$2,792,247	\$422,867	\$272,045	\$3,492,839	\$245,193
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	10.51%	4.54%	10.30%	7.28%	8.40%	10.52%	5.15%
Prior Service	4.71%	0.78%	12.66%	8.66%	4.01%	8.66%	-1.22%
Total Retirement	15.22%	5.32%	22.96%	12.53%	12.41%	19.18%	3.93%
Supplemental Death	0.20%	0.20%	0.22%	0.36%	0.00%	0.20%	0.17%
Total Rate	15.42%	5.52%	23.18%	12.89%	12.41%	19.38%	4.10%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.49%	N/A	20.44%	10.36%	9.88%	16.47%	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	9.50%	9.50%	N/A	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	29 years	29 years	29 years	29 years	24 years
Number of annuitants	6	2	18	8	3	29	0
Number of active contributing members	26	31	41	18	9	104	8
Number of inactive members	30	13	8	8	0	37	8
Average age of contributing members	44.1 years	40.6 years	46.5 years	45.5 years	49.2 years	40.7 years	43.3 years
Average length of service of contributing members	10.1 years	5.6 years	16.5 years	11.5 years	17.6 years	9.3 years	7.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$242,863	\$252,379	\$48,143,103	\$800,417	\$19,316,485	\$4,156,429	\$0
a. Present Members	373,890	0	61,371,540	1,332,123	26,201,147	1,787,531	0
b. Annuitants	363,423	42,670	180,923,002	3,784,483	101,772,948	10,252,830	110,429
2. Current Service Liability (Present Members)	\$980,176	\$295,049	\$290,437,645	\$5,917,023	\$147,290,580	\$16,196,790	\$110,429
3. Total Actuarial Accrued Liability: (1) + (2)	491,922	78,937	172,795,729	4,178,465	92,509,300	10,444,021	134,044
4. Actuarial value of assets	\$488,254	\$216,112	\$117,641,916	\$1,738,558	\$54,781,280	\$5,752,769	(\$23,615)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	50.2%	26.8%	59.5%	70.6%	62.8%	64.5%	121.4%
6. Funded Ratio: (4) / (3)	\$345,017	\$156,447	\$61,887,949	\$3,103,816	\$32,030,020	\$7,962,100	\$99,706
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	8.46%	6.04%	13.28%	7.20%	11.98%	9.24%	1.64%
Prior Service	8.64%	8.44%	11.61%	3.42%	10.44%	4.41%	-1.60%
Total Retirement	17.10%	14.48%	24.89%	10.62%	22.42%	13.65%	0.04%
Supplemental Death	0.19%	0.30%	0.00%	0.20%	0.00%	0.18%	0.09%
Total Rate	17.29%	14.78%	24.89%	10.82%	22.42%	13.83%	0.13%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	15.10%	12.81%	18.89%	9.01%	18.32%	12.05%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	13.50%	N/A	13.50%	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	29 years	29 years	29 years	24 years
Number of annuitants	4	0	448	38	407	41	0
Number of active contributing members	12	5	1,049	101	699	157	3
Number of inactive members	8	1	242	96	265	51	1
Average age of contributing members	40.8 years	47.9 years	42.3 years	39.0 years	41.6 years	41.1 years	38.5 years
Average length of service of contributing members	5.9 years	15.1 years	11.8 years	5.2 years	10.8 years	8.3 years	8.8 years

Actuarial Valuation of Participating Municipalities

CONTINUED



	Millford	Mincola	Mineral Wells	Mission	Missouri City	Monahans	Mont Belvieu
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
- Annuitants	\$162,925	\$142,856	\$2,277,654	\$12,070,529	\$9,932,418	\$1,017,550	\$1,221,509
- Current Service Liability (Present Members)	20,070	118,373	2,517,126	3,614,454	8,912,281	1,576,317	279,326
2. Current Service Liability (Present Members)	242,487	2,290,569	10,045,862	25,249,057	35,929,192	3,712,507	5,907,008
3. Total Actuarial Accrued Liability: (1) + (2)	\$425,482	\$2,551,798	\$14,840,642	\$40,934,040	\$54,773,891	\$6,306,374	\$7,407,843
4. Actuarial value of assets	303,055	2,391,955	10,287,692	25,957,903	37,113,058	3,815,584	6,302,516
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$122,427	\$159,843	\$4,552,950	\$14,976,137	\$17,660,833	\$2,490,790	\$1,105,327
6. Funded Ratio: (4) / (3)	71.2%	93.7%	69.3%	63.4%	67.8%	60.5%	85.1%
7. Annual Payroll	\$318,080	\$1,769,069	\$6,332,772	\$19,468,044	\$16,630,535	\$2,325,089	\$3,029,378
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	6.11%	5.65%	7.39%	9.00%	10.87%	7.32%	7.58%
Prior Service	2.35%	0.61%	4.39%	4.69%	6.49%	6.54%	2.23%
Total Retirement	8.46%	6.26%	11.78%	13.69%	17.36%	13.86%	9.81%
Supplemental Death	0.34%	0.22%	0.28%	0.15%	0.17%	0.24%	0.19%
Total Rate	8.80%	6.48%	12.06%	13.84%	17.53%	14.10%	10.00%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.98%	N/A	9.34%	11.28%	13.96%	11.82%	8.72%
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	11.50%	12.50%	15.50%	N/A	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	29 years	29 years	29 years	29 years	29 years
Number of annuitants	1	18	75	95	85	24	9
Number of active contributing members	3	50	163	537	306	51	57
Number of inactive members	3	24	105	169	109	21	14
Average age of contributing members	45.2 years	42.1 years	44.9 years	39.5 years	39.7 years	41.9 years	43.5 years
Average length of service of contributing members	8.5 years	7.4 years	8.5 years	8.3 years	9.3 years	11.0 years	11.1 years

	Montgomery	Moody	Morgan's Point	Morgan's Point Resort	Morton	Moulton	Mount Enterprise
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
- Annuitants	\$16,476	\$200,865	\$507,959	\$348,965	\$204,220	\$153,568	\$29,756
- Current Service Liability (Present Members)	3,415	0	361,040	140,953	226,989	101,366	0
2. Current Service Liability (Present Members)	356,978	293,286	1,318,765	902,175	791,477	984,564	32,555
3. Total Actuarial Accrued Liability: (1) + (2)	\$376,869	\$494,151	\$2,187,764	\$1,392,093	\$1,222,686	\$1,239,498	\$62,311
4. Actuarial value of assets	343,275	399,779	1,442,208	939,793	896,253	1,014,129	58,849
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$33,594	\$94,372	\$745,556	\$452,300	\$326,433	\$225,369	\$3,462
6. Funded Ratio: (4) / (3)	91.1%	80.9%	65.9%	67.5%	73.3%	81.8%	94.4%
7. Annual Payroll	\$481,218	\$334,224	\$740,229	\$797,116	\$307,103	\$362,651	\$69,329
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	4.08%	4.47%	11.77%	7.70%	10.48%	7.11%	4.25%
Prior Service	0.47%	1.90%	6.15%	3.46%	6.49%	3.80%	0.82%
Total Retirement	4.55%	6.37%	17.92%	11.16%	16.97%	10.91%	5.07%
Supplemental Death	0.00%	0.35%	0.00%	0.25%	0.44%	0.36%	0.27%
Total Rate	4.55%	6.72%	17.92%	11.41%	17.41%	11.27%	5.34%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	15.11%	10.30%	14.86%	7.50%	N/A
Statutory Maximum Rate (Total Retirement Only)	12.50%	7.50%	N/A	13.50%	N/A	7.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	29 years	29 years	29 years	29 years	8 years
Number of annuitants	2	0	6	10	8	5	0
Number of active contributing members	14	9	15	26	9	10	0
Number of inactive members	15	0	6	18	3	6	0
Average age of contributing members	39.7 years	51.1 years	50.2 years	43.4 years	42.6 years	53.4 years	52.5 years
Average length of service of contributing members	6.2 years	16.5 years	7.3 years	7.8 years	13.9 years	17.6 years	11.8 years



Actuarial Valuation of Participating Municipalities

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	Mt. Pleasant	Mt. Vernon	Muenster	Muleshoe	Murphy	Nacogdoches	Nacogdoches Mem Hosp
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$3,990,832	\$231,807	\$0	\$641,555	\$1,704,043	\$11,122,697	\$0
a. Present Members	1,900,564	249,805	3,483	848,886	847,445	10,353,932	664
b. Annuitants	9,644,934	992,082	923,862	2,618,906	4,128,468	29,386,031	0
2. Current Service Liability (Present Members)	\$15,536,330	\$1,473,694	\$927,345	\$4,109,347	\$6,679,956	\$50,862,660	\$664
3. Total Actuarial Accrued Liability: (1) + (2)	9,732,672	1,008,077	999,844	2,605,151	4,051,192	25,360,972	1,150,040
4. Actuarial value of assets	\$5,803,658	\$465,617	(\$72,499)	\$1,504,196	\$2,628,764	\$25,501,688	(\$1,149,376)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	62.6%	68.4%	107.8%	63.4%	60.6%	49.9%	173,198.8%
6. Funded Ratio: (4) / (3)	\$5,265,395	\$692,925	\$310,681	\$1,014,225	\$5,071,787	\$13,830,423	\$0
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	10.25%	8.48%	7.78%	11.26%	7.29%	11.10%	0.00%
Prior Service	6.73%	4.10%	-1.58%	9.05%	3.51%	11.26%	0.00%
Total Retirement	16.98%	12.58%	6.20%	20.31%	10.80%	22.36%	0.00%
Supplemental Death	0.21%	0.24%	0.00%	0.23%	0.14%	0.20%	0.00%
Total Rate	17.19%	12.82%	6.20%	20.54%	10.94%	22.56%	0.00%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.29%	11.27%	N/A	16.11%	N/A	17.48%	N/A
Statutory/Maximum Rate (Total Retirement Only)	13.50%	13.50%	11.50%	N/A	13.50%	N/A	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	24 years	29 years	24 years	29 years	24 years
Number of annuitants	58	14	7	13	8	140	3
Number of active contributing members	144	20	10	34	97	307	0
Number of inactive members	77	15	5	16	40	87	0
Average age of contributing members	40.3 years	41.7 years	52.7 years	42.8 years	40.0 years	40.8 years	40.8 years
Average length of service of contributing members	8.2 years	6.5 years	8.1 years	9.4 years	8.6 years	10.6 years	10.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$0	\$0	\$1,184,685	\$21,104	\$925,072	\$1,535,219	\$116,488
a. Present Members	0	36,470	424,962	0	687,856	2,560,141	82,060
b. Annuitants	167,330	585,711	1,804,945	25,184	4,023,634	23,524,116	1,110,599
2. Current Service Liability (Present Members)	\$167,330	\$622,181	\$3,414,592	\$46,288	\$5,636,562	\$27,619,476	\$1,309,147
3. Total Actuarial Accrued Liability: (1) + (2)	214,768	699,515	1,868,790	7,172	4,555,547	23,440,520	1,151,803
4. Actuarial value of assets	(\$47,438)	(\$77,334)	\$1,545,802	\$39,116	\$1,081,015	\$4,178,956	\$157,344
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	128.3%	112.4%	54.7%	15.5%	80.8%	84.9%	88.0%
6. Funded Ratio: (4) / (3)	\$231,684	\$707,594	\$2,144,159	\$333,286	\$2,563,746	\$5,790,932	\$495,739
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	2.58%	4.56%	6.39%	2.46%	6.17%	12.18%	5.96%
Prior Service	-1.38%	-0.74%	4.40%	0.79%	2.57%	4.88%	2.15%
Total Retirement	1.20%	3.82%	10.79%	3.25%	8.74%	17.06%	8.11%
Supplemental Death	0.30%	0.32%	0.25%	0.23%	0.20%	0.00%	0.38%
Total Rate	1.50%	4.14%	11.04%	3.48%	8.94%	17.06%	8.49%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	10.45%	N/A	7.08%	N/A	N/A
Statutory/Maximum Rate (Total Retirement Only)	7.50%	11.50%	N/A	N/A	11.50%	N/A	9.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	29 years	24 years	29 years	24 years	24 years
Number of annuitants	3	5	6	0	24	65	7
Number of active contributing members	8	19	44	11	78	105	13
Number of inactive members	9	6	21	0	55	25	16
Average age of contributing members	45.4 years	42.2 years	44.0 years	42.1 years	40.9 years	43.3 years	46.0 years
Average length of service of contributing members	3.5 years	7.8 years	11.3 years	5.5 years	7.2 years	15.0 years	11.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$0	\$0	\$1,184,685	\$21,104	\$925,072	\$1,535,219	\$116,488
a. Present Members	0	36,470	424,962	0	687,856	2,560,141	82,060
b. Annuitants	167,330	585,711	1,804,945	25,184	4,023,634	23,524,116	1,110,599
2. Current Service Liability (Present Members)	\$167,330	\$622,181	\$3,414,592	\$46,288	\$5,636,562	\$27,619,476	\$1,309,147
3. Total Actuarial Accrued Liability: (1) + (2)	214,768	699,515	1,868,790	7,172	4,555,547	23,440,520	1,151,803
4. Actuarial value of assets	(\$47,438)	(\$77,334)	\$1,545,802	\$39,116	\$1,081,015	\$4,178,956	\$157,344
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	128.3%	112.4%	54.7%	15.5%	80.8%	84.9%	88.0%
6. Funded Ratio: (4) / (3)	\$231,684	\$707,594	\$2,144,159	\$333,286	\$2,563,746	\$5,790,932	\$495,739
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	2.58%	4.56%	6.39%	2.46%	6.17%	12.18%	5.96%
Prior Service	-1.38%	-0.74%	4.40%	0.79%	2.57%	4.88%	2.15%
Total Retirement	1.20%	3.82%	10.79%	3.25%	8.74%	17.06%	8.11%
Supplemental Death	0.30%	0.32%	0.25%	0.23%	0.20%	0.00%	0.38%
Total Rate	1.50%	4.14%	11.04%	3.48%	8.94%	17.06%	8.49%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	10.45%	N/A	7.08%	N/A	N/A
Statutory/Maximum Rate (Total Retirement Only)	7.50%	11.50%	N/A	N/A	11.50%	N/A	9.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	29 years	24 years	29 years	24 years	24 years
Number of annuitants	3	5	6	0	24	65	7
Number of active contributing members	8	19	44	11	78	105	13
Number of inactive members	9	6	21	0	55	25	16
Average age of contributing members	45.4 years	42.2 years	44.0 years	42.1 years	40.9 years	43.3 years	46.0 years
Average length of service of contributing members	3.5 years	7.8 years	11.3 years	5.5 years	7.2 years	15.0 years	11.3 years



Actuarial Valuation of Participating Municipalities

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	New Boston	New Braumfelds	New Braumfelds Utilities	New Deal	New London	New Summerfield	New Waverly
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$294,455	\$15,371,723	\$11,086,650	\$12,128	\$89,171	\$8,670	\$29,476
a. Present Members	219,068	12,569,944	6,781,850	0	61,731	169	72,166
b. Annuitants	1,563,540	30,344,883	19,803,960	147,315	338,033	114,537	208,315
2. Current Service Liability (Present Members)	\$2,077,063	\$8,286,550	\$37,672,460	\$159,443	\$488,935	\$123,376	\$309,957
3. Total Actuarial Accrued Liability: (1) + (2)	1,735,479	29,987,078	22,465,242	173,348	381,695	179,779	276,174
4. Actuarial value of assets	\$341,584	\$28,299,472	\$15,207,218	(\$13,905)	\$107,240	(\$56,403)	\$33,783
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	83.6%	51.4%	59.6%	108.7%	78.1%	145.7%	89.1%
6. Funded Ratio: (4) / (3)	\$958,813	\$23,139,532	\$9,950,170	\$143,856	\$317,492	\$223,168	\$182,760
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement	5.04%	9.76%	10.31%	2.60%	4.90%	2.78%	4.43%
Normal Cost	2.17%	7.46%	9.33%	-0.66%	2.07%	-1.54%	1.25%
Prior Service	7.21%	17.22%	19.64%	1.94%	6.97%	1.24%	5.68%
Total Retirement	0.27%	0.15%	0.21%	0.00%	0.00%	0.00%	0.19%
Supplemental Death	7.48%	17.37%	19.85%	1.94%	6.97%	1.24%	5.87%
Total Rate	4.73%	13.86%	14.64%	N/A	5.71%	0.73%	N/A
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.50%	13.50%	N/A	7.50%	7.50%	7.50%	9.50%
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	24 years	29 years	29 years	24 years
Number of annuitants	13	147	72	0	3	1	1
Number of active contributing members	33	467	209	4	9	8	5
Number of inactive members	3	167	50	7	11	16	1
Average age of contributing members	46.7 years	39.4 years	42.2 years	48.9 years	48.6 years	38.1 years	45.0 years
Average length of service of contributing members	10.7 years	8.6 years	10.7 years	6.0 years	8.6 years	3.5 years	14.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$789,329	\$153,681	\$210,849	\$13,508	\$24,479,281	\$55,583	\$19,296
a. Present Members	1,099,977	45,359	185,245	0	15,901,025	0	0
b. Annuitants	1,257,258	263,956	636,085	99,978	79,832,842	344,944	420,556
2. Current Service Liability (Present Members)	\$3,146,564	\$462,996	\$1,032,179	\$113,486	\$120,213,148	\$400,527	\$439,852
3. Total Actuarial Accrued Liability: (1) + (2)	1,690,545	350,469	770,219	114,601	83,565,864	323,426	445,514
4. Actuarial value of assets	\$1,456,019	\$112,527	\$261,960	(\$1,115)	\$36,647,284	\$77,101	(\$5,662)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	53.7%	75.7%	74.6%	101.0%	69.5%	80.8%	101.3%
6. Funded Ratio: (4) / (3)	\$734,627	\$314,224	\$775,234	\$77,084	\$29,145,373	\$694,984	\$788,677
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement	12.43%	4.03%	7.30%	5.02%	12.32%	4.56%	2.62%
Normal Cost	12.10%	2.42%	2.07%	-0.10%	7.68%	0.75%	-0.05%
Prior Service	24.53%	6.45%	9.37%	4.92%	20.00%	5.31%	2.57%
Total Retirement	0.22%	0.36%	0.28%	0.27%	0.17%	0.12%	0.11%
Supplemental Death	24.75%	6.81%	9.65%	5.19%	20.17%	5.43%	2.68%
Total Rate	20.30%	N/A	8.18%	N/A	16.07%	N/A	N/A
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	11.50%	11.50%	15.50%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	29 years	24 years	29 years	24 years	24 years
Number of annuitants	10	3	9	2	167	3	0
Number of active contributing members	20	11	30	2	522	17	18
Number of inactive members	3	5	15	6	231	14	18
Average age of contributing members	41.7 years	45.0 years	47.7 years	51.2 years	41.5 years	39.6 years	37.3 years
Average length of service of contributing members	9.5 years	11.5 years	5.8 years	2.5 years	12.0 years	6.3 years	6.0 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)							
3. Total Actuarial Accrued Liability: (1) + (2)							
4. Actuarial value of assets							
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)							
6. Funded Ratio: (4) / (3)							
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost							
Prior Service							
Total Retirement							
Supplemental Death							
Total Rate							
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death							
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2010							
Number of annuitants							
Number of active contributing members							
Number of inactive members							
Average age of contributing members							
Average length of service of contributing members							
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)							
3. Total Actuarial Accrued Liability: (1) + (2)							
4. Actuarial value of assets							
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)							
6. Funded Ratio: (4) / (3)							
7. Annual Payroll							

Actuarial Valuation of Participating Municipalities

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	Oak Ridge North	Odem	Odessa	O'Donnell	Oglesby	Old River-Winfree	Olmos Park
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$1,196,105	\$193,008	\$17,359,112	\$84,839	\$1,137	\$0	\$23,199
a. Present Members	60,121	55,583	25,040,599	0	0	0	88,722
b. Annuitants	2,405,205	407,856	74,679,636	87,325	40,996	10,829	2,185,091
2. Current Service Liability (Present Members)	\$3,661,431	\$656,447	\$117,079,347	\$172,164	\$42,133	\$10,829	\$2,297,012
3. Total Actuarial Accrued Liability: (1) + (2)	2,338,306	504,138	68,052,044	125,255	41,298	28,325	2,241,333
4. Actuarial value of assets	\$1,323,125	\$152,309	\$49,027,303	\$46,909	\$835	(\$17,496)	\$55,679
5. Unfunded/(overfunded) actuarial liability: (3) - (4)	63.9%	76.8%	58.1%	72.8%	98.0%	261.6%	97.6%
6. Funded Ratio: (4) / (3)	\$2,019,253	\$382,779	\$27,289,656	\$100,700	\$52,419	\$43,762	\$1,375,575
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	8.95%	3.77%	11.52%	4.51%	3.50%	2.50%	3.84%
Prior Service	4.43%	2.69%	10.97%	3.15%	0.38%	-2.50%	0.27%
Total Retirement	13.38%	6.46%	22.49%	7.66%	3.88%	0.00%	4.11%
Supplemental Death	0.25%	0.61%	0.24%	0.49%	0.48%	0.00%	0.00%
Total Rate	13.63%	7.07%	22.73%	8.15%	4.36%	0.00%	4.11%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	16.80%	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	N/A	N/A	7.50%	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	29 years	24 years	5 years	24 years	24 years
Number of annuitants	3	4	362	0	0	0	25
Number of active contributing members	43	14	644	4	2	2	35
Number of inactive members	14	2	276	3	0	2	32
Average age of contributing members	41.2 years	53.5 years	42.0 years	54.4 years	59.8 years	37.8 years	37.2 years
Average length of service of contributing members	7.3 years	14.3 years	9.2 years	14.3 years	13.9 years	4.1 years	10.4 years
	Olney	Omaha	Omahaaska	Orange	Orange Grove	Ore City	Overton
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$114,745	\$15,999	\$4,042	\$8,216,549	\$73,561	\$42,642	\$4,692
a. Present Members	16,805	65,198	4,647	6,814,912	4,647	7,377	863
b. Annuitants	257,478	58,789	98,169	22,993,703	447,522	150,940	414,152
2. Current Service Liability (Present Members)	\$389,028	\$139,986	\$106,858	\$38,025,164	\$629,894	\$200,959	\$419,707
3. Total Actuarial Accrued Liability: (1) + (2)	320,519	55,715	120,024	24,156,735	631,659	152,354	611,081
4. Actuarial value of assets	\$68,509	\$84,271	(\$13,166)	\$13,868,429	(\$1,765)	\$48,605	(\$191,374)
5. Unfunded/(overfunded) actuarial liability: (3) - (4)	82.4%	39.8%	112.3%	63.5%	100.3%	75.8%	145.6%
6. Funded Ratio: (4) / (3)	\$677,716	\$161,118	\$298,102	\$6,993,912	\$324,170	\$284,245	\$402,854
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	1.98%	3.23%	1.69%	14.23%	5.71%	1.77%	3.47%
Prior Service	0.68%	3.54%	-0.30%	12.11%	-0.03%	1.16%	-3.21%
Total Retirement	2.66%	6.77%	1.39%	26.34%	5.68%	2.93%	0.26%
Supplemental Death	0.29%	0.22%	0.14%	0.00%	0.27%	0.15%	0.16%
Total Rate	2.95%	6.99%	1.53%	26.34%	5.95%	3.08%	0.42%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	20.83%	4.18%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	7.50%	N/A	9.50%	7.50%	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	24 years	29 years	29 years	24 years	24 years
Number of annuitants	2	1	4	96	5	1	7
Number of active contributing members	26	6	9	148	10	9	14
Number of inactive members	22	0	15	60	3	10	16
Average age of contributing members	39.3 years	47.3 years	41.0 years	44.3 years	44.7 years	43.9 years	38.7 years
Average length of service of contributing members	6.8 years	6.7 years	3.4 years	13.2 years	7.0 years	6.2 years	5.0 years

Actuarial Valuation of Participating Municipalities

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	Ovilla	Oyster Creek	Paducah	Palacios	Palestine	Palmer	Palmhurst
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$55,869	\$116,976	\$28,309	\$379,382	\$5,486,826	\$79,013	\$966
b. Annuitants	41,920	76,221	118,366	340,889	4,786,436	114,629	0
2. Current Service Liability (Present Members)	746,897	695,794	681,201	1,238,599	13,833,364	282,760	83,995
3. Total Actuarial Accrued Liability: (1) + (2)	\$844,686	\$888,991	\$827,876	\$1,958,870	\$24,106,626	\$476,402	\$84,961
4. Actuarial value of assets	722,820	801,319	704,166	1,299,339	13,418,753	459,198	87,872
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$121,866	\$87,672	\$123,710	\$659,531	\$10,687,873	\$17,204	\$(2,911)
6. Funded Ratio: (4) / (3)	85.6%	90.1%	85.1%	66.3%	55.7%	96.4%	103.4%
7. Annual Payroll	\$854,190	\$554,059	\$286,665	\$1,220,172	\$7,116,470	\$707,314	\$421,327
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	4.31%	6.44%	6.01%	5.81%	8.88%	5.45%	1.82%
Prior Service	0.96%	1.07%	2.64%	3.30%	9.17%	0.15%	-0.05%
Total Retirement	5.27%	7.51%	8.65%	9.11%	18.05%	5.60%	1.77%
Supplemental Death		0.16%	0.32%	0.21%	0.29%	0.00%	0.14%
Total Rate	5.43%	7.67%	8.97%	9.32%	18.34%	5.60%	1.91%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	8.10%	7.30%	14.11%	5.01%	N/A
Statutory/Maximum Rate (Total Retirement Only)	11.50%	13.50%	9.50%	11.50%	N/A	11.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	29 years	29 years	29 years	29 years	24 years
Number of annuitants	6	10	9	10	103	4	0
Number of active contributing members	24	16	13	34	173	20	13
Number of inactive members	25	10	5	42	70	18	10
Average age of contributing members	40.6 years	41.1 years	47.1 years	43.9 years	42.4 years	39.8 years	37.2 years
Average length of service of contributing members	9.3 years	5.2 years	6.1 years	7.0 years	10.4 years	3.3 years	2.2 years

	Pampa	Panhandle	Panorama Village	Pantego	Paris	Parker	Pasadena
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$1,803,977	\$169,264	\$41,689	\$1,559,787	\$1,604,898	\$295,455	\$24,306,943
b. Annuitants	6,614,417	189,006	34,431	2,298,781	3,837,278	454,963	36,528,096
2. Current Service Liability (Present Members)	8,926,882	855,514	984,487	4,498,860	24,896,705	651,895	142,161,770
3. Total Actuarial Accrued Liability: (1) + (2)	\$17,345,276	\$1,213,784	\$1,060,607	\$8,357,428	\$30,338,881	\$1,402,313	\$202,996,809
4. Actuarial value of assets	7,285,575	881,858	979,212	4,730,472	24,480,444	901,272	141,622,930
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$10,059,701	\$331,926	\$81,395	\$3,626,956	\$5,858,437	\$501,041	\$61,373,879
6. Funded Ratio: (4) / (3)	42.0%	72.7%	92.3%	56.6%	80.7%	64.3%	69.8%
7. Annual Payroll	\$5,554,397	\$620,532	\$473,523	\$2,130,970	\$10,784,615	\$916,218	\$50,092,474
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	6.98%	3.70%	5.18%	9.23%	7.39%	6.32%	11.92%
Prior Service	11.06%	3.27%	1.17%	10.39%	3.68%	3.70%	7.49%
Total Retirement	18.04%	6.97%	6.35%	19.62%	11.07%	10.02%	19.41%
Supplemental Death	0.28%	0.00%	0.36%	0.16%	0.25%	0.13%	0.24%
Total Rate	18.32%	6.97%	6.71%	19.78%	11.32%	10.15%	19.65%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.35%	5.17%	N/A	15.36%	N/A	N/A	16.93%
Statutory/Maximum Rate (Total Retirement Only)	N/A	7.50%	9.50%	N/A	N/A	13.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	24 years	29 years	24 years	24 years	29 years
Number of annuitants	124	5	3	22	147	3	558
Number of active contributing members	149	18	11	41	271	18	991
Number of inactive members	95	8	3	77	93	11	226
Average age of contributing members	39.8 years	40.4 years	54.3 years	37.3 years	43.3 years	40.3 years	43.0 years
Average length of service of contributing members	7.9 years	9.7 years	17.5 years	6.9 years	11.2 years	7.5 years	11.5 years

Actuarial Valuation of Participating Municipalities

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	Pearland	Pearsall	Pecos City	Perryton	Pflugerville	Pharr	Pilot Point					
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3) 7. Annual Payroll	\$13,772,320 3,723,527 34,753,129 \$52,248,976 35,087,719 \$17,161,257 67.2% \$25,135,418	\$616,705 479,193 2,019,441 \$3,115,339 2,567,423 \$547,916 82.4% \$1,553,127	\$443,261 605,601 3,590,743 \$4,639,605 3,968,412 \$671,193 85.5% \$3,892,356	\$1,155,470 2,138,745 6,095,215 \$9,389,430 6,286,820 \$3,102,610 67.0% \$2,307,849	\$6,395,454 656,511 12,384,715 \$19,436,680 12,549,436 \$6,887,244 64.6% \$10,814,036	\$6,035,415 5,758,533 23,340,952 \$35,134,900 26,472,033 \$8,662,867 75.3% \$16,450,849	\$444,177 196,141 977,261 \$1,617,579 1,253,069 \$364,510 77.5% \$1,238,571					
	CITY CONTRIBUTION RATES FOR 2010 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	9.40% 4.17% 6.47% 0.16% 13.73% 11.62% 13.50%	4.32% 2.15% 6.47% 0.33% 6.80% 4.75% 7.50%	5.73% 1.17% 6.90% 0.28% 7.18% N/A 11.50%	10.76% 8.21% 18.97% 0.25% 19.22% 16.06% N/A	8.76% 3.88% 12.64% 0.14% 12.78% 11.56% 13.50%	7.21% 3.21% 10.42% 0.16% 10.58% N/A N/A	6.28% 1.80% 8.08% 0.15% 8.23% 7.18% 11.50%				
		ADDITIONAL INFORMATION Amortization period as of 1/2010 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	29 years 60 479 160 41.0 years 7.7 years	29 years 14 60 38 43.1 years 8.2 years	24 years 44 105 45 44.4 years 6.6 years	29 years 26 66 74 40.5 years 8.4 years	29 years 17 235 89 38.5 years 7.6 years	29 years 102 469 154 39.2 years 8.1 years	29 years 4 31 31 42.1 years 5.6 years			
			SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3) 7. Annual Payroll	\$389,656 726,614 1,122,749 \$2,239,019 1,196,022 \$1,042,997 53.4% \$834,944	\$282,559 100,384 757,559 \$1,140,502 862,047 \$278,455 75.6% \$296,510	\$41,212 24,557 118,139 \$183,908 188,218 (\$4,310) 102.3% \$220,831	\$870,387 676,083 2,293,543 \$3,840,013 2,372,968 \$1,467,045 61.8% \$1,096,565	\$192,172 67,182 697,009 \$902,363 804,786 \$97,577 89.2% \$250,375	\$3,604,293 3,077,690 14,739,453 \$21,421,436 14,721,858 \$6,699,578 68.7% \$5,252,377	\$101,908,370 48,909,219 327,309,178 \$478,126,778 330,874,531 \$147,252,247 69.2% \$125,137,265		
				CITY CONTRIBUTION RATES FOR 2010 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	9.52% 7.62% 17.14% 0.21% 17.35% 14.56% 13.50%	9.91% 5.74% 15.65% 0.29% 15.94% 11.31% N/A	4.35% -0.13% 4.22% 0.50% 4.72% N/A N/A	9.22% 8.17% 17.39% 0.23% 17.62% 15.00% N/A	9.73% 2.64% 12.37% 0.20% 12.57% N/A N/A	10.70% 7.78% 18.48% 0.00% 18.48% 14.52% 13.50%	12.98% 7.18% 20.16% 0.00% 20.16% 15.72% N/A	
					ADDITIONAL INFORMATION Amortization period as of 1/2010 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	29 years 17 20 9 41.2 years 8.4 years	29 years 5 9 3 49.2 years 17.4 years	24 years 2 5 6 51.6 years 4.8 years	29 years 21 33 18 41.9 years 7.8 years	24 years 2 7 3 45.7 years 15.9 years	29 years 70 146 48 44.6 years 10.2 years	29 years 511 2,205 662 43.1 years 11.2 years
						SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3) 7. Annual Payroll	\$389,656 726,614 1,122,749 \$2,239,019 1,196,022 \$1,042,997 53.4% \$834,944	\$282,559 100,384 757,559 \$1,140,502 862,047 \$278,455 75.6% \$296,510	\$41,212 24,557 118,139 \$183,908 188,218 (\$4,310) 102.3% \$220,831	\$870,387 676,083 2,293,543 \$3,840,013 2,372,968 \$1,467,045 61.8% \$1,096,565	\$192,172 67,182 697,009 \$902,363 804,786 \$97,577 89.2% \$250,375	\$3,604,293 3,077,690 14,739,453 \$21,421,436 14,721,858 \$6,699,578 68.7% \$5,252,377
CITY CONTRIBUTION RATES FOR 2010 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)							9.52% 7.62% 17.14% 0.21% 17.35% 14.56% 13.50%	9.91% 5.74% 15.65% 0.29% 15.94% 11.31% N/A	4.35% -0.13% 4.22% 0.50% 4.72% N/A N/A	9.22% 8.17% 17.39% 0.23% 17.62% 15.00% N/A	9.73% 2.64% 12.37% 0.20% 12.57% N/A N/A	10.70% 7.78% 18.48% 0.00% 18.48% 14.52% 13.50%
	ADDITIONAL INFORMATION Amortization period as of 1/2010 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members						29 years 17 20 9 41.2 years 8.4 years	29 years 5 9 3 49.2 years 17.4 years	24 years 2 5 6 51.6 years 4.8 years	29 years 21 33 18 41.9 years 7.8 years	24 years 2 7 3 45.7 years 15.9 years	29 years 70 146 48 44.6 years 10.2 years

Actuarial Valuation of Participating Municipalities

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	Pleasanton	Point	Ponder	Port Aransas	Port Arthur	Port Arthur Pleasure Island	Port Isabel
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability		\$0	\$36,889	\$1,556,640	\$13,656,657	\$33,020	\$392,638
a. Present Members		70,321	0	711,680	22,393,742	0	513,373
b. Annuitants		60,373	226,644	3,313,666	58,346,213	620,340	1,638,080
2. Current Service Liability (Present Members)		\$130,694	\$263,533	\$5,581,986	\$94,396,612	\$653,360	\$2,544,091
3. Total Actuarial Accrued Liability: (1) + (2)		139,423	224,726	3,435,515	56,101,664	629,612	2,342,261
4. Actuarial value of assets		(\$8,729)	\$38,807	\$2,146,471	\$38,294,948	\$23,748	\$201,830
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)		106.7%	85.3%	61.5%	59.4%	96.4%	92.1%
6. Funded Ratio: (4) / (3)		\$153,611	\$317,801	\$3,637,540	\$25,708,137	\$289,521	\$1,799,114
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	5.97%	1.91%	5.21%	6.21%	9.12%	7.84%	4.27%
Prior Service	2.30%	-0.39%	0.83%	3.60%	0.90%	0.55%	0.68%
Total Retirement	8.27%	1.52%	6.04%	9.81%	18.21%	8.39%	4.95%
Supplemental Death	0.16%	0.00%	0.24%	0.25%	0.26%	0.54%	0.21%
Total Rate	8.43%	1.52%	6.28%	10.06%	18.47%	8.93%	5.16%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	6.30%	N/A	N/A	8.07%	14.70%	N/A	4.22%
Statutory Maximum Rate (Total Retirement Only)	9.50%	7.50%	N/A	11.50%	N/A	9.50%	9.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	24 years	29 years	29 years	24 years	29 years
Number of annuitants	14	1	1	21	361	3	12
Number of active contributing members	90	5	9	103	529	7	72
Number of inactive members	25	10	5	48	119	4	60
Average age of contributing members	41.7 years	45.5 years	43.0 years	43.5 years	44.6 years	56.0 years	39.0 years
Average length of service of contributing members	8.1 years	4.2 years	4.7 years	7.3 years	12.3 years	14.0 years	6.5 years

	Port Lavaca	Port Neches	Portland	Post	Portree	Porto	Pottsboro
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability		\$5,965,500	\$3,437,649	\$182,111	\$95,941	\$8,253	\$0
a. Present Members		5,443,050	2,137,530	251,680	14,407	100,554	93,763
b. Annuitants		18,249,177	5,029,869	\$22,897	618,308	123,563	224,308
2. Current Service Liability (Present Members)		\$29,657,727	\$10,605,048	\$956,688	\$728,656	\$232,370	\$318,071
3. Total Actuarial Accrued Liability: (1) + (2)		17,868,246	6,386,094	\$563,915	835,933	149,603	360,283
4. Actuarial value of assets		\$11,789,481	\$4,218,954	\$392,773	(\$107,277)	\$82,767	(\$42,212)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)		72.8%	60.2%	58.9%	114.7%	64.4%	113.3%
6. Funded Ratio: (4) / (3)		\$3,071,235	\$5,182,310	\$474,102	\$515,007	\$261,388	\$612,577
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	4.61%	15.02%	7.97%	5.60%	3.85%	3.06%	1.64%
Prior Service	3.12%	13.90%	5.99%	5.60%	-1.41%	1.93%	-0.46%
Total Retirement	7.73%	28.92%	13.96%	11.20%	2.44%	4.99%	1.18%
Supplemental Death	0.24%	0.00%	0.21%	0.49%	0.18%	0.23%	0.15%
Total Rate	7.97%	28.92%	14.17%	11.69%	2.62%	5.22%	1.33%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	6.32%	21.98%	11.91%	N/A	N/A	4.95%	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	12.50%	N/A	9.50%	9.50%	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	24 years	24 years	29 years	24 years
Number of annuitants	36	51	36	11	3	4	4
Number of active contributing members	85	93	111	14	20	9	18
Number of inactive members	59	15	61	7	18	2	19
Average age of contributing members	41.7 years	43.1 years	42.1 years	47.0 years	40.0 years	40.0 years	40.2 years
Average length of service of contributing members	7.6 years	15.8 years	8.7 years	10.8 years	7.5 years	4.9 years	4.2 years



Actuarial Valuation of Participating Municipalities

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	Premont	Presidio	Primera	Princeton	Prosper	Quannah	Queen City
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$92,624	\$72,999	\$37,456	\$281,630	\$724,592	\$314,853	\$71,503
a. Present Members	75,396	72,979	0	519,957	18,147	223,778	49,435
b. Annuitants	397,334	327,292	204,469	827,717	1,786,613	1,140,081	192,737
2. Current Service Liability (Present Members)	\$565,354	\$473,270	\$241,925	\$1,629,304	\$2,529,352	\$1,678,712	\$313,675
3. Total Actuarial Accrued Liability: (1) + (2)	\$42,076	\$425,826	\$257,205	\$1,318,766	\$1,624,228	\$1,231,821	\$259,118
4. Actuarial value of assets	\$23,278	\$47,444	(\$15,280)	\$310,538	\$905,124	\$446,891	\$54,557
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	95.9%	90.0%	106.3%	80.9%	64.2%	73.4%	82.6%
6. Funded Ratio: (4) / (3)	\$466,232	\$863,813	\$343,269	\$1,394,327	\$3,321,607	\$514,448	\$311,560
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	2.92%	2.35%	2.91%	7.52%	7.38%	8.50%	2.88%
Prior Service	0.34%	0.37%	-0.30%	1.36%	1.85%	5.30%	1.18%
Total Retirement	3.26%	2.72%	2.61%	8.88%	9.23%	13.80%	4.06%
Supplemental Death	0.50%	0.23%	0.25%	0.18%	0.00%	0.61%	0.19%
Total Rate	3.76%	2.95%	2.86%	9.06%	9.23%	14.41%	4.25%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	8.37%	N/A	11.09%	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	7.50%	13.50%	13.50%	9.50%	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	24 years	29 years	24 years	29 years	24 years
Number of annuitants	7	4	0	7	5	8	1
Number of active contributing members	18	29	13	31	60	18	10
Number of inactive members	9	18	10	20	21	9	15
Average age of contributing members	50.6 years	42.7 years	49.3 years	39.3 years	38.1 years	49.6 years	42.4 years
Average length of service of contributing members	8.2 years	5.6 years	9.5 years	4.5 years	5.0 years	13.2 years	6.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$12,302	\$9,927	\$34,916	\$205,799	\$72,538	\$279,755	\$259,399
a. Present Members	49,639	0	0	332,167	332,418	1,625	77,381
b. Annuitants	94,856	5,892	53,372	1,250,114	396,070	881,597	555,453
2. Current Service Liability (Present Members)	\$156,797	\$15,819	\$88,288	\$1,788,080	\$705,026	\$1,162,977	\$892,233
3. Total Actuarial Accrued Liability: (1) + (2)	142,475	9,849	66,375	1,285,711	442,061	1,043,775	717,928
4. Actuarial value of assets	\$14,322	\$5,970	\$21,913	\$502,369	\$262,965	\$119,202	\$174,305
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	90.9%	62.3%	75.2%	71.9%	62.7%	89.8%	80.5%
6. Funded Ratio: (4) / (3)	\$297,995	\$30,282	\$70,429	\$792,461	\$318,695	\$385,782	\$579,892
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	2.30%	5.00%	5.32%	7.34%	4.66%	8.11%	6.77%
Prior Service	0.29%	2.15%	2.10%	3.88%	5.04%	1.89%	1.84%
Total Retirement	2.59%	7.15%	7.42%	11.22%	9.70%	10.00%	8.61%
Supplemental Death	0.10%	0.10%	0.29%	0.21%	0.33%	0.11%	0.00%
Total Rate	2.69%	7.25%	7.71%	11.43%	10.03%	10.11%	8.61%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	2.17%	N/A	N/A	9.39%	7.55%	9.42%	6.81%
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	N/A	11.50%	9.50%	11.50%	12.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	15 years	24 years	29 years	29 years	29 years	29 years
Number of annuitants	2	0	0	12	8	1	5
Number of active contributing members	10	1	3	24	11	9	23
Number of inactive members	14	1	0	6	11	9	45
Average age of contributing members	32.9 years	44.1 years	54.8 years	42.0 years	41.0 years	34.6 years	40.9 years
Average length of service of contributing members	2.1 years	1.2 years	15.4 years	7.4 years	5.4 years	9.9 years	3.8 years

Actuarial Valuation of Participating Municipalities

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	Rankin	Ransom Canyon	Raymondville	Red Oak	Redwater	Refugio	Reklaw
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$40,247	\$286,315	\$137,926	\$347,952	\$20,672	\$0	\$131,623
b. Annuitants	42,777	129,607	570,327	163,112	0	276,927	70,986
2. Current Service Liability (Present Members)	207,662	141,084	4,242,512	1,655,636	37,869	602,160	331,327
3. Total Actuarial Accrued Liability: (1) + (2)	\$290,686	\$557,006	\$4,950,765	\$2,166,700	\$58,541	\$879,087	\$533,936
4. Actuarial value of assets	\$14,877	228,281	4,691,462	1,828,122	37,911	(\$119,569)	357,066
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	94.9%	\$328,725	\$259,303	\$338,578	\$20,630	\$119,569	\$176,870
6. Funded Ratio: (4) / (3)	118.788%	41.0%	94.8%	84.4%	64.8%	113.6%	66.9%
7. Annual Payroll	\$118,788	\$382,900	\$1,728,115	\$3,281,351	\$180,817	\$764,369	\$165,962
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	4.67%	5.24%	7.27%	3.55%	2.63%	2.04%	10.81%
Prior Service	0.85%	5.25%	1.01%	0.70%	0.77%	-1.06%	6.51%
Total Retirement	5.52%	10.49%	8.28%	4.25%	3.40%	0.98%	17.32%
Supplemental Death	0.31%	0.16%	0.30%	0.12%	0.10%	0.00%	0.37%
Total Rate	5.83%	10.65%	8.58%	4.37%	3.50%	0.98%	17.69%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	9.22%	N/A	N/A	N/A	N/A	15.16%
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	15.50%	12.50%	N/A	7.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	24 years	24 years	24 years	24 years	29 years
Number of annuitants	2	1	30	5	0	18	3
Number of active contributing members	3	10	68	77	6	28	5
Number of inactive members	0	3	16	52	2	3	5
Average age of contributing members	49.5 years	42.3 years	43.1 years	37.4 years	37.5 years	39.8 years	49.9 years
Average length of service of contributing members	18.4 years	9.1 years	9.7 years	5.9 years	4.4 years	7.2 years	11.5 years

	Reno (Lamar County)	Reno (Parker County)	Rhomb	Rice	Richardson	Richard Hills	Richland Springs
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$23,704	\$1,706	\$4,161	\$19,384	\$48,995,297	\$2,633,068	\$17,894
a. Present Members	0	0	40,710	0	53,444,390	1,947,424	0
b. Annuitants	253,696	50,331	347,189	71,655	174,100,395	10,760,601	158,206
2. Current Service Liability (Present Members)	\$277,400	\$52,037	\$392,060	\$91,039	\$276,540,082	\$15,341,093	\$176,100
3. Total Actuarial Accrued Liability: (1) + (2)	\$373,388	60,069	354,858	105,552	176,026,211	10,454,174	181,776
4. Actuarial value of assets	(\$95,988)	(\$8,032)	\$37,202	(\$14,513)	\$100,513,871	\$4,886,919	(\$5,676)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	134.6%	115.4%	90.5%	115.9%	63.7%	68.1%	103.2%
6. Funded Ratio: (4) / (3)	302.820%	\$277,390	\$402,352	\$143,174	\$58,633,974	\$3,550,541	\$41,458
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	4.91%	2.99%	3.30%	1.89%	13.05%	10.97%	8.71%
Prior Service	-2.14%	-0.20%	0.62%	-0.68%	10.47%	8.40%	-0.92%
Total Retirement	2.77%	2.79%	3.92%	1.21%	23.52%	19.37%	7.79%
Supplemental Death	0.11%	0.15%	0.20%	0.14%	0.00%	0.27%	1.03%
Total Rate	2.88%	2.94%	4.12%	1.35%	23.52%	19.64%	8.82%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	18.37%	16.43%	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	11.50%	7.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	24 years	24 years	29 years	29 years	24 years
Number of annuitants	0	0	2	0	429	51	0
Number of active contributing members	8	9	10	5	76	982	0
Number of inactive members	4	13	23	9	326	90	0
Average age of contributing members	41.6 years	42.9 years	41.6 years	44.0 years	42.7 years	45.1 years	66.1 years
Average length of service of contributing members	8.0 years	1.6 years	11.0 years	2.9 years	12.3 years	11.5 years	25.9 years

Actuarial Valuation of Participating Municipalities

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	Richmond	Richwood	Riesel	Rio Grande City	Rio Vista	Rising Star	River Oaks
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$2,979,810	\$485,136	\$58,432	\$1,275,210	\$96,710	\$16,411	\$1,002,270
a. Present Members	1,982,757	255,243	55,898	67,148	126,217	0	1,373,913
b. Annuitants	13,761,755	24,562	\$138,892	\$2,713,824	\$429,585	39,150	4,207,652
2. Current Service Liability (Present Members)	\$18,724,322	\$1,683,022	\$1,388,892	\$2,713,824	\$429,585	\$55,561	\$6,603,835
3. Total Actuarial Accrued Liability: (1) + (2)	13,547,806	1,133,357	\$132,148	\$1,183,862	\$198,145	(\$47,445)	\$4,200,839
4. Actuarial value of assets	\$5,176,516	674	4.9%	56.4%	53.9%	185.4%	63.6%
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	72.4%	\$728,840	\$194,587	\$3,400,893	\$383,266	\$165,795	\$2,077,298
6. Funded Ratio: (4) / (3)							
7. Annual Payroll	\$5,885,710						
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	10.67%	7.49%	3.58%	5.74%	3.96%	2.59%	9.94%
Prior Service	5.37%	4.61%	4.59%	2.12%	3.50%	-1.93%	7.06%
Total Retirement	16.04%	12.10%	8.17%	7.86%	7.46%	0.66%	17.00%
Supplemental Death	0.19%	0.25%	0.13%	0.13%	0.33%	0.25%	0.30%
Total Rate	16.23%	12.35%	8.30%	7.99%	7.79%	0.91%	17.30%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.36%	10.02%	N/A	7.36%	N/A	N/A	14.67%
Statutory Maximum Rate (Total Retirement Only)	13.50%	11.50%	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	24 years	29 years	24 years	24 years	29 years
Number of annuitants	21	5	1	3	2	0	37
Number of active contributing members	136	19	6	107	11	7	61
Number of inactive members	76	14	1	64	10	5	33
Average age of contributing members	41.0 years	44.8 years	39.9 years	37.4 years	43.6 years	42.9 years	40.7 years
Average length of service of contributing members	10.0 years	8.7 years	7.0 years	5.1 years	7.6 years	3.9 years	7.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$2,398,819	\$10,656	\$1,133,194	\$1,087,449	\$1,750,987	\$0	\$511,895
a. Present Members	478,284	62,104	150,621	900,713	1,724,198	67,021	569,856
b. Annuitants	5,679,075	34,542	2,443,947	5,552,121	4,031,953	107,258	1,180,047
2. Current Service Liability (Present Members)	\$8,556,178	\$107,302	\$3,727,762	\$7,340,283	\$7,507,138	\$174,279	\$2,226,179
3. Total Actuarial Accrued Liability: (1) + (2)	6,057,558	43,983	2,705,254	5,627,143	4,216,951	136,303	1,331,609
4. Actuarial value of assets	\$2,498,620	\$63,319	\$1,022,508	\$1,713,140	\$3,290,187	\$37,976	\$930,189
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	70.8%	41.0%	72.6%	76.7%	56.2%	78.2%	58.9%
6. Funded Ratio: (4) / (3)							
7. Annual Payroll	\$5,721,973	\$108,469	\$1,760,810	\$3,173,741	\$1,890,706	\$96,145	\$1,395,666
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	8.48%	2.51%	8.62%	5.50%	8.83%	4.58%	6.53%
Prior Service	2.67%	3.95%	3.54%	3.30%	10.63%	2.67%	4.07%
Total Retirement	11.15%	6.46%	12.16%	8.80%	19.46%	7.25%	10.60%
Supplemental Death	0.00%	0.13%	0.18%	0.19%	0.24%	0.36%	0.26%
Total Rate	11.15%	6.59%	12.34%	8.99%	19.70%	7.61%	10.86%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.85%	N/A	12.07%	6.98%	15.21%	N/A	9.65%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	13.50%	9.50%	N/A	N/A	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	29 years	29 years	29 years	24 years	29 years
Number of annuitants	13	2	8	30	31	3	16
Number of active contributing members	106	5	57	84	48	4	44
Number of inactive members	52	0	24	49	26	3	27
Average age of contributing members	39.0 years	33.1 years	40.4 years	39.5 years	39.9 years	33.1 years	44.1 years
Average length of service of contributing members	7.1 years	5.3 years	8.6 years	8.8 years	11.4 years	3.3 years	7.1 years

Actuarial Valuation of Participating Municipalities

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	Rockport	Rocksprings	Rockwall	Rogers	Rollingwood	Roma	Roscoe
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$2,399,661	\$74,335	\$10,304,829	\$73,612	\$71,713	\$2,104,120	\$54,393
b. Annuitants	1,368,084	17,701	4,755,229	69,933	92,365	549,036	0
2. Current Service Liability (Present Members)	9,158,679	201,943	20,629,632	245,485	575,127	3,072,382	158,419
3. Total Actuarial Accrued Liability: (1) + (2)	\$12,926,424	\$293,979	\$35,689,690	\$389,030	\$739,205	\$5,725,538	\$212,812
4. Actuarial value of assets	8,752,103	253,830	22,226,747	324,722	690,145	3,765,818	192,302
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$4,174,321	\$40,149	\$13,462,943	\$64,308	\$49,060	\$1,959,720	\$20,510
6. Funded Ratio: (4) / (3)	67.7%	86.3%	62.3%	83.5%	93.4%	65.8%	90.4%
7. Annual Payroll	\$3,861,196	\$188,935	\$13,582,924	\$272,042	\$570,713	\$2,956,682	\$225,891
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	10.64%	3.44%	10.84%	3.98%	5.51%	7.94%	3.45%
Prior Service	6.60%	1.44%	6.05%	1.44%	0.59%	4.04%	0.62%
Total Retirement	17.24%	4.88%	16.89%	5.42%	6.10%	11.98%	4.07%
Supplemental Death	0.28%	0.00%	0.14%	0.00%	0.19%	0.22%	0.27%
Total Rate	17.52%	4.88%	17.03%	5.42%	6.29%	12.20%	4.34%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.49%	N/A	14.16%	5.07%	N/A	10.67%	N/A
Statutory Maximum Rate (Total Retirement Only)	15.50%	N/A	13.50%	N/A	12.50%	11.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	29 years	29 years	24 years	29 years	24 years
Number of annuitants	33	1	43	3	4	18	0
Number of active contributing members	106	7	236	9	14	113	7
Number of inactive members	36	2	63	12	12	38	4
Average age of contributing members	45.4 years	40.9 years	40.2 years	47.0 years	44.1 years	43.2 years	50.0 years
Average length of service of contributing members	10.3 years	10.4 years	9.8 years	9.1 years	6.8 years	9.0 years	8.8 years

	Rosebud	Rosenberg	Rotan	Round Rock	Rowlett	Roy H. Laird Mem Hospital	Royse City
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$6,729	\$6,057,741	\$27,240	\$28,969,329	\$16,406,671	\$933,163	\$451,585
b. Annuitants	5,971	4,726,930	50,401	10,408,031	3,559,665	1,999,429	188,375
2. Current Service Liability (Present Members)	68,552	19,266,939	147,626	61,891,789	41,245,019	5,655,112	1,323,304
3. Total Actuarial Accrued Liability: (1) + (2)	\$81,252	\$30,051,610	\$225,267	\$101,269,149	\$61,211,355	\$8,587,704	\$1,963,264
4. Actuarial value of assets	67,684	17,791,043	177,127	64,975,919	42,662,962	5,841,721	1,308,365
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$13,568	\$12,260,567	\$48,140	\$36,293,230	\$18,548,393	\$2,745,983	\$654,899
6. Funded Ratio: (4) / (3)	83.3%	59.2%	78.6%	64.2%	69.7%	68.0%	66.6%
7. Annual Payroll	\$277,245	\$10,961,316	\$191,381	\$40,713,738	\$19,796,538	\$0	\$1,725,686
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	1.92%	8.72%	2.92%	10.83%	11.28%	0.00%	6.68%
Prior Service	0.33%	6.83%	1.70%	5.44%	5.72%	0.00%	2.56%
Total Retirement	2.25%	15.55%	4.62%	16.27%	17.00%	0.00%	9.24%
Supplemental Death	0.30%	0.16%	0.34%	0.16%	0.16%	0.00%	0.17%
Total Rate	2.55%	15.71%	4.96%	16.43%	17.16%	0.00%	9.41%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	12.93%	N/A	13.88%	14.38%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	12.50%	N/A	13.50%	13.50%	11.50%	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	24 years	29 years	29 years	24 years	24 years
Number of annuitants	1	95	4	123	63	53	8
Number of active contributing members	13	229	6	784	350	0	40
Number of inactive members	11	121	3	222	165	60	48
Average age of contributing members	46.7 years	38.7 years	44.9 years	40.2 years	42.1 years	39.4 years	39.4 years
Average length of service of contributing members	2.7 years	9.0 years	9.4 years	8.8 years	10.8 years	10.8 years	5.7 years

Actuarial Valuation of Participating Municipalities

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	Runway Bay	Runge	Risk	Sabinal	Sachse	Saginaw
SUMMARY OF ACTUARIAL INFORMATION						
1. Prior Service Liability	\$0	\$124,635	\$400,375	\$107,469	\$2,578,843	\$7,838,285
a. Present Members	0	57,518	212,499	146,254	1,117,471	1,528,494
b. Annuitants	247,618	118,495	1,047,279	275,767	6,585,650	7,340,255
2. Current Service Liability (Present Members)	\$247,618	\$300,648	\$1,660,153	\$529,490	\$10,281,964	\$16,707,034
3. Total Actuarial Accrued Liability: (1) + (2)	323,861	150,887	1,301,995	480,822	6,911,943	8,464,233
4. Actuarial value of assets	(\$76,243)	\$149,761	\$358,158	\$48,668	\$3,370,021	\$8,242,801
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	130.8%	50.2%	78.4%	90.8%	67.2%	50.7%
6. Funded Ratio: (4) / (3)	\$538,116	\$86,497	\$1,194,917	\$344,090	\$5,800,630	\$6,620,766
7. Annual Payroll						
CITY CONTRIBUTION RATES FOR 2010						
Retirement	2.28%	9.33%	5.82%	4.22%	7.79%	10.49%
Normal Cost	-0.96%	10.57%	1.83%	0.96%	3.54%	7.60%
Prior Service	1.32%	19.90%	7.65%	5.18%	11.33%	18.09%
Total Retirement	0.24%	0.51%	0.22%	0.27%	0.15%	0.19%
Supplemental Death	1.59%	20.41%	7.87%	5.45%	11.48%	18.28%
Total Rate	N/A	15.11%	6.52%	N/A	11.03%	15.43%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.50%	N/A	10.50%	9.50%	13.50%	N/A
Statutory Maximum Rate (Total Retirement Only)						
ADDITIONAL INFORMATION						
Amortization period as of 1/2010	24 years	29 years	29 years	24 years	29 years	29 years
Number of annuitants	2	2	9	4	20	20
Number of active contributing members	15	4	35	15	116	137
Number of inactive members	1	3	10	16	65	33
Average age of contributing members	46.4 years	48.3 years	41.5 years	44.6 years	41.2 years	41.8 years
Average length of service of contributing members	4.4 years	9.6 years	7.0 years	8.9 years	8.4 years	11.5 years

	Salado	San Angelo	San Antonio	San Antonio Water System	San Augustine	San Benito
SUMMARY OF ACTUARIAL INFORMATION						
1. Prior Service Liability	\$10,383	\$18,614,481	\$141,101,986	\$14,438,587	\$384,633	\$1,612,457
a. Present Members	9,060	27,105,800	188,661,088	14,479,739	819,430	1,055,815
b. Annuitants	91,819	67,871,740	495,417,003	67,620,824	1,300,923	4,192,693
2. Current Service Liability (Present Members)	\$111,262	\$113,592,021	\$825,180,077	\$96,539,150	\$2,504,986	\$6,860,965
3. Total Actuarial Accrued Liability: (1) + (2)	75,668	55,982,301	492,603,803	63,673,701	1,706,128	5,221,861
4. Actuarial value of assets	\$35,594	\$57,609,720	\$332,576,274	\$32,865,449	\$798,858	\$1,639,104
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	68.0%	49.3%	59.7%	66.0%	68.1%	76.1%
6. Funded Ratio: (4) / (3)	\$239,711	\$26,985,514	\$253,796,958	\$74,447,510	\$931,933	\$5,069,649
7. Annual Payroll						
CITY CONTRIBUTION RATES FOR 2010						
Retirement	5.55%	11.97%	9.54%	2.92%	8.08%	4.30%
Normal Cost	1.01%	13.04%	8.00%	2.70%	5.23%	2.19%
Prior Service	6.56%	25.01%	17.54%	5.62%	13.31%	6.49%
Total Retirement	0.27%	0.00%	0.00%	0.00%	0.44%	0.20%
Supplemental Death	6.83%	25.01%	17.54%	5.62%	13.75%	6.69%
Total Rate	N/A	19.22%	13.95%	4.15%	11.51%	N/A
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	5.50%	13.50%	11.50%
Statutory Maximum Rate (Total Retirement Only)						
ADDITIONAL INFORMATION						
Amortization period as of 1/2010	24 years	29 years	29 years	29 years	29 years	24 years
Number of annuitants	3	437	3,095	764	13	28
Number of active contributing members	7	726	6,311	1,564	32	158
Number of inactive members	1	193	2,183	414	13	70
Average age of contributing members	46.2 years	42.4 years	44.4 years	45.1 years	46.6 years	42.2 years
Average length of service of contributing members	3.8 years	10.4 years	10.6 years	14.0 years	7.2 years	9.3 years

Actuarial Valuation of Participating Municipalities

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	San Felipe	San Juan	San Marcos	San Saba	Sanger	Sansom Park	Santa Anna
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$40,654	\$631,695	\$22,739,946	\$339,111	\$694,716	\$167,951	\$0
b. Annuitants	0	252,260	11,169,017	522,984	234,663	83,863	109
2. Current Service Liability (Present Members)							
a. Total Actuarial Accrued Liability: (1) + (2)	\$99,956	\$5,206,148	\$86,818,868	\$2,888,024	\$3,457,019	\$729,006	\$109
b. Actuarial value of assets	60,402	4,914,317	53,410,196	2,113,805	2,981,655	\$150,790	\$307,307
3. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$39,554	\$291,831	\$33,408,672	\$774,219	\$475,364	\$578,216	(\$307,198)
4. Funded Ratio: (4) / (3)	60.4%	94.4%	61.5%	73.2%	86.2%	79.3%	281933.0%
7. Annual Payroll	\$185,637	\$5,611,092	\$23,968,024	\$1,520,513	\$2,495,573	\$872,605	\$0
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	3.05%	3.16%	11.35%	6.33%	6.25%	4.09%	0.00%
Prior Service	1.44%	0.35%	8.52%	3.11%	1.29%	1.17%	0.00%
Total Retirement	4.49%	3.51%	19.87%	9.44%	7.54%	5.26%	0.00%
Supplemental Death	0.20%	0.19%	0.18%	0.32%	0.13%	0.10%	0.00%
Total Rate	4.69%	3.70%	20.05%	9.76%	7.67%	5.36%	0.00%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	15.77%	6.74%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	10.50%	N/A	8.50%	12.50%	11.50%	9.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	29 years	29 years	24 years	24 years	24 years
Number of annuitants	0	17	153	14	6	6	1
Number of active contributing members	5	176	482	46	58	29	0
Number of inactive members	3	93	217	10	18	54	0
Average age of contributing members	49.0 years	40.5 years	41.6 years	42.7 years	38.2 years	34.9 years	34.9 years
Average length of service of contributing members	6.5 years	7.6 years	10.6 years	7.4 years	8.1 years	5.2 years	5.2 years

	Santa Fe	Savoy	Schertz	Schulenburg	Seabrook	Seadrift	Seagraville
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$2,546,932	\$5,625	\$10,009,279	\$2,253,489	\$5,657,230	\$113,453	\$1,884,330
b. Annuitants	735,240	0	1,765,099	1,122,142	1,894,885	0	402,029
2. Current Service Liability (Present Members)							
a. Total Actuarial Accrued Liability: (1) + (2)	2,619,673	131,621	10,293,934	4,203,500	10,719,234	105,684	5,060,907
b. Actuarial value of assets	\$5,901,845	\$137,246	\$22,068,312	\$7,579,131	\$18,271,349	\$219,137	\$7,347,266
3. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$3,286,283	172,186	11,216,663	4,541,893	10,755,961	112,823	5,487,445
4. Funded Ratio: (4) / (3)	\$2,615,562	(\$34,940)	\$10,851,649	\$3,037,238	\$7,515,388	\$106,314	\$1,859,821
5. Annual Payroll	\$2,503,388	\$98,035	\$11,626,232	\$1,568,818	\$5,418,965	\$317,185	\$3,993,787
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	8.24%	2.78%	9.73%	14.23%	12.23%	4.34%	7.38%
Prior Service	6.38%	-2.41%	5.70%	11.82%	8.47%	2.27%	3.15%
Total Retirement	14.62%	0.37%	15.43%	26.05%	20.70%	6.61%	10.53%
Supplemental Death	0.00%	0.27%	0.17%	0.27%	0.19%	0.25%	0.19%
Total Rate	14.62%	0.64%	15.60%	26.32%	20.89%	6.86%	10.72%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	12.68%	N/A	13.69%	20.26%	16.73%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	10.50%	13.50%	N/A	N/A	N/A	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	29 years	29 years	29 years	24 years	24 years
Number of annuitants	12	0	26	14	32	0	17
Number of active contributing members	61	4	267	40	91	9	96
Number of inactive members	42	8	104	10	32	0	58
Average age of contributing members	42.0 years	50.2 years	39.8 years	46.4 years	43.9 years	49.3 years	41.4 years
Average length of service of contributing members	9.6 years	10.0 years	8.1 years	15.0 years	11.1 years	11.2 years	9.6 years



Actuarial Valuation of Participating Municipalities

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	Seagraves	Sealy	Seguin	Scelma	Seminole	Seven Points	Seymour
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$89,278	\$2,176,517	\$2,134,864	\$1,925,679	\$1,624,138	\$81,471	\$305,481
a. Present Members	291,047	557,757	4,148,523	562,089	1,296,540	61,912	476,926
b. Annuitants	379,779	23,601,695	3,408,932	3,408,932	5,145,724	450,721	1,534,965
2. Current Service Liability (Present Members)	\$760,104	\$6,512,667	\$29,885,082	\$5,896,700	\$8,066,402	\$594,104	\$2,317,372
3. Total Actuarial Acrued Liability: (1) + (2)	\$310,830	4,026,480	21,246,694	3,879,591	5,410,250	731,464	1,573,077
4. Actuarial value of assets	\$449,274	\$2,486,187	\$8,638,388	\$2,017,109	\$2,656,152	(\$137,360)	\$744,295
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	40.9%	61.8%	71.1%	65.8%	67.1%	123.1%	67.9%
6. Funded Ratio: (4) / (3)	\$369,091	\$2,299,515	\$11,924,537	\$3,402,468	\$2,020,641	\$370,044	\$1,062,031
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement	6.66%	9.73%	6.72%	9.72%	11.25%	4.97%	5.42%
Normal Cost	7.43%	6.60%	4.90%	3.62%	8.03%	-2.27%	4.28%
Prior Service	14.09%	16.33%	11.62%	13.34%	19.28%	2.70%	9.70%
Total Retirement	0.58%	0.18%	0.23%	0.13%	0.28%	0.4%	0.30%
Supplemental Death	14.67%	16.51%	11.85%	13.47%	19.56%	2.84%	10.00%
Total Rate	10.56%	13.16%	N/A	11.56%	15.81%	1.73%	7.66%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	11.50%	N/A	N/A	N/A	15.50%	13.50%	8.50%
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	24 years	29 years	29 years	29 years	29 years
Number of annuitants	11	14	152	6	22	5	18
Number of active contributing members	12	51	281	74	53	14	34
Number of inactive members	17	28	121	24	38	27	17
Average age of contributing members	42.9 years	40.1 years	42.3 years	37.9 years	40.7 years	35.4 years	44.3 years
Average length of service of contributing members	5.1 years	8.6 years	10.5 years	7.4 years	8.2 years	4.0 years	9.5 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$121,056	\$224,013	\$706,629	\$1,716,571	\$0	\$12,022,364	\$196,608
a. Present Members	1,444	415,787	90,049	50,344	0	9,878,072	534,038
b. Annuitants	449,929	647,833	1,596,542	1,861,426	206,279	43,992,281	1,192,585
2. Current Service Liability (Present Members)	\$572,429	\$1,287,630	\$2,393,220	\$3,628,341	\$206,279	\$65,892,717	\$1,923,231
3. Total Actuarial Acrued Liability: (1) + (2)	\$755,859	704,384	1,592,084	1,670,173	260,832	40,161,915	1,380,677
4. Actuarial value of assets	(\$3,430)	\$583,249	\$801,136	\$1,958,168	(\$54,553)	\$25,730,802	\$542,554
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	100.6%	54.7%	66.5%	46.0%	126.4%	61.0%	71.8%
6. Funded Ratio: (4) / (3)	\$391,053	\$532,334	\$1,792,195	\$3,355,196	\$268,649	\$18,574,460	\$733,231
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement	4.80%	5.45%	6.36%	9.44%	3.89%	10.89%	5.32%
Normal Cost	-0.06%	6.69%	3.02%	3.57%	-1.38%	8.46%	4.52%
Prior Service	4.74%	12.14%	9.38%	13.01%	2.51%	19.35%	9.84%
Total Retirement	0.26%	0.77%	0.19%	0.17%	0.12%	0.23%	0.29%
Supplemental Death	5.00%	12.91%	9.57%	13.18%	2.63%	19.58%	10.13%
Total Rate	N/A	10.32%	N/A	12.05%	N/A	17.25%	7.64%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	9.50%	N/A	13.50%	N/A	11.50%	N/A	7.50%
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	24 years	29 years	24 years	29 years	29 years
Number of annuitants	1	14	10	2	0	229	10
Number of active contributing members	11	17	45	66	9	386	25
Number of inactive members	9	7	82	23	4	110	6
Average age of contributing members	45.4 years	52.6 years	39.9 years	42.5 years	42.9 years	43.0 years	46.4 years
Average length of service of contributing members	7.5 years	12.4 years	7.3 years	6.3 years	5.6 years	10.9 years	12.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$196,608	\$12,022,364	\$12,022,364	\$1,716,571	\$0	\$12,022,364	\$196,608
a. Present Members	534,038	9,878,072	9,878,072	50,344	0	9,878,072	534,038
b. Annuitants	1,192,585	43,992,281	43,992,281	1,861,426	206,279	43,992,281	1,192,585
2. Current Service Liability (Present Members)	\$1,923,231	\$65,892,717	\$65,892,717	\$3,628,341	\$206,279	\$65,892,717	\$1,923,231
3. Total Actuarial Acrued Liability: (1) + (2)	1,380,677	40,161,915	40,161,915	1,670,173	260,832	40,161,915	1,380,677
4. Actuarial value of assets	\$542,554	\$25,730,802	\$25,730,802	\$1,958,168	(\$54,553)	\$25,730,802	\$542,554
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	71.8%	61.0%	66.5%	46.0%	126.4%	61.0%	71.8%
6. Funded Ratio: (4) / (3)	\$733,231	\$18,574,460	\$18,574,460	\$3,355,196	\$268,649	\$18,574,460	\$733,231
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement	5.32%	10.89%	6.36%	9.44%	3.89%	10.89%	5.32%
Normal Cost	4.52%	8.46%	3.02%	3.57%	-1.38%	8.46%	4.52%
Prior Service	9.84%	19.35%	9.38%	13.01%	2.51%	19.35%	9.84%
Total Retirement	0.29%	0.23%	0.19%	0.17%	0.12%	0.23%	0.29%
Supplemental Death	10.13%	19.58%	9.57%	13.18%	2.63%	19.58%	10.13%
Total Rate	7.64%	17.25%	N/A	12.05%	N/A	17.25%	7.64%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.50%	N/A	13.50%	N/A	11.50%	N/A	7.50%
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	24 years	29 years	24 years	29 years	29 years
Number of annuitants	10	229	10	2	0	229	10
Number of active contributing members	25	386	45	66	9	386	25
Number of inactive members	6	110	82	23	4	110	6
Average age of contributing members	46.4 years	43.0 years	39.9 years	42.5 years	42.9 years	43.0 years	46.4 years
Average length of service of contributing members	12.7 years	10.9 years	7.3 years	6.3 years	5.6 years	10.9 years	12.7 years



Actuarial Valuation of Participating Municipalities

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	Shoreacres	Silsbee	Silverton	Sinton	Skellytown	Slaton	Smithville
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)	\$189,956	\$1,587,292	\$123,453	\$648,685	\$6,924	\$178,231	\$399,432
3. Total Actuarial Accrued Liability: (1) + (2)	117,132	2,389,674	86,516	477,471	0	246,224	513,361
4. Actuarial value of assets	583,033	4,890,235	481,191	2,048,829	93,152	2,842,986	1,807,891
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$890,121	\$8,867,201	\$691,160	\$3,174,985	\$100,076	\$3,267,441	\$2,720,684
6. Funded Ratio: (4) / (3)	719.621	4,858,180	545,686	2,485,601	128,947	2,824,926	2,109,861
7. Annual Payroll	\$170,500	\$4,009,021	\$145,474	\$689,384	(\$28,871)	\$442,515	\$610,823
	80.8%	54.8%	79.0%	78.3%	128.8%	86.5%	77.5%
	\$576,144	\$2,472,482	\$87,513	\$1,369,020	\$85,802	\$1,723,985	\$1,722,293
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	5.06%	10.22%	12.81%	6.41%	2.74%	6.18%	4.61%
Prior Service	1.81%	9.90%	10.15%	3.07%	-2.28%	1.74%	2.17%
Total Retirement	6.87%	20.12%	22.96%	9.48%	0.46%	7.92%	6.78%
Supplemental Death	0.21%	0.00%	0.78%	0.31%	0.20%	0.34%	0.30%
Total Rate	7.08%	20.12%	23.74%	9.79%	0.66%	8.26%	7.08%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	6.63%	16.79%	16.97%	7.77%	N/A	N/A	5.82%
Statutory Maximum Rate (Total Retirement Only)	9.50%	15.50%	N/A	11.50%	7.50%	12.50%	9.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	29 years	24 years	24 years	29 years
Number of annuitants	4	33	3	15	1	25	17
Number of active contributing members	11	64	3	43	4	52	59
Number of inactive members	11	22	0	34	3	34	39
Average age of contributing members	46.2 years	41.3 years	57.2 years	41.6 years	47.6 years	44.4 years	45.5 years
Average length of service of contributing members	11.4 years	8.8 years	19.4 years	7.7 years	3.6 years	7.4 years	6.8 years

	Smyer	Snyder	Somerset	Somerville	Sonora	Sour Lake	South Houston
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)	\$2,991	\$1,970,034	\$13,003	\$81,452	\$362,489	\$72,751	\$1,739,218
3. Total Actuarial Accrued Liability: (1) + (2)	0	3,339,786	53,612	79,984	607,132	0	2,467,306
4. Actuarial value of assets	76,532	9,680,879	98,634	367,487	1,292,387	357,426	6,869,966
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$79,523	\$14,990,699	\$165,249	\$528,923	\$2,262,008	\$430,177	\$11,076,490
6. Funded Ratio: (4) / (3)	69.197	9,698,015	130,555	462,276	1,273,443	434,489	7,376,918
7. Annual Payroll	\$10,326	\$5,292,684	\$34,694	\$66,647	\$988,565	(\$4,312)	\$3,699,572
	87.0%	64.7%	79.0%	87.4%	56.3%	101.0%	66.6%
	\$54,459	\$3,284,830	\$262,294	\$485,957	\$982,606	\$480,057	\$3,947,652
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	7.00%	11.89%	1.98%	5.51%	5.82%	2.46%	8.04%
Prior Service	2.36%	9.84%	0.90%	0.84%	6.14%	-0.06%	5.72%
Total Retirement	9.36%	21.73%	2.88%	6.35%	11.96%	2.40%	13.76%
Supplemental Death	0.14%	0.31%	0.13%	0.36%	0.20%	0.18%	0.24%
Total Rate	9.50%	22.04%	3.01%	6.71%	12.16%	2.58%	14.00%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	17.15%	N/A	5.55%	9.53%	N/A	10.54%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	9.50%	9.50%	N/A	7.50%	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	12 years	29 years	24 years	29 years	29 years	24 years	29 years
Number of annuitants	0	35	3	5	21	0	46
Number of active contributing members	2	10	10	15	30	14	106
Number of inactive members	0	27	14	14	16	24	47
Average age of contributing members	47.0 years	44.8 years	36.4 years	49.6 years	42.5 years	40.5 years	43.8 years
Average length of service of contributing members	12.5 years	10.4 years	2.3 years	5.4 years	8.4 years	7.0 years	9.7 years

Actuarial Valuation of Participating Municipalities

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	South Padre Island	Southlake	Southside Place	Spearman	Spring Valley	Springtown	Spur
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$3,137,429	\$9,582,202	\$371,618	\$341,359	\$1,642,504	\$309,379	\$91,809
a. Present Members	707,540	3,914,016	43,984	707,466	1,154,500	156,119	0
b. Annuitants	9,120,951	25,756,726	1,240,895	1,420,753	4,205,009	1,074,521	329,347
2. Current Service Liability (Present Members)	\$12,965,920	\$39,252,944	\$1,656,497	\$2,478,578	\$7,002,013	\$1,540,019	\$421,156
3. Total Actuarial Accrued Liability: (1) + (2)	10,760,696	27,171,220	1,244,953	1,489,653	4,516,544	1,354,163	354,625
4. Actuarial value of assets	\$2,205,224	\$12,081,724	\$411,544	\$988,925	\$2,485,469	\$185,856	\$66,531
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	83.0%	69.2%	75.2%	60.1%	64.5%	87.9%	84.2%
6. Funded Ratio: (4) / (3)	\$5,769,030	\$14,968,247	\$799,688	\$668,554	\$1,736,878	\$1,303,553	\$267,865
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	10.02%	9.76%	7.96%	8.22%	11.69%	6.92%	3.00%
Prior Service	2.33%	4.93%	3.14%	9.04%	8.74%	0.87%	1.68%
Total Retirement	12.35%	14.69%	11.10%	17.26%	20.43%	7.79%	4.68%
Supplemental Death	0.19%	0.15%	0.39%	0.21%	0.27%	0.16%	0.21%
Total Rate	12.54%	14.84%	11.49%	17.47%	20.70%	7.95%	4.89%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.95%	13.84%	11.18%	12.53%	17.48%	7.60%	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	13.50%	12.50%	13.50%	N/A	13.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	29 years	29 years	29 years	24 years
Number of annuitants	18	43	7	16	8	7	0
Number of active contributing members	144	271	19	23	35	38	10
Number of inactive members	52	121	10	19	18	36	3
Average age of contributing members	42.2 years	39.9 years	41.0 years	43.1 years	46.4 years	39.2 years	49.4 years
Average length of service of contributing members	8.1 years	9.5 years	8.8 years	7.6 years	13.9 years	5.9 years	9.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$3,774,958	\$164,199	\$343,160	\$51,373	\$5,352,285	\$11,276	\$3,092
a. Present Members	1,969,081	629,351	95,295	36,547	2,808,573	29,377	30,060
b. Annuitants	12,122,939	932,455	1,080,955	324,721	13,289,733	222,653	1,106,118
2. Current Service Liability (Present Members)	\$17,866,978	\$1,726,005	\$1,519,410	\$412,641	\$2,450,591	\$263,306	\$1,139,270
3. Total Actuarial Accrued Liability: (1) + (2)	13,292,631	1,373,858	1,152,587	320,819	14,809,934	241,886	1,231,188
4. Actuarial value of assets	\$4,574,347	\$352,147	\$366,823	\$91,822	\$6,640,657	\$21,420	(\$91,918)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	74.4%	79.9%	75.9%	77.7%	69.0%	91.9%	108.1%
6. Funded Ratio: (4) / (3)	\$5,400,667	\$838,829	\$755,307	\$151,755	\$5,773,061	\$166,781	\$451,214
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	11.95%	4.14%	6.84%	8.91%	10.58%	3.56%	4.43%
Prior Service	5.17%	2.56%	2.97%	3.69%	7.02%	0.87%	-1.38%
Total Retirement	17.12%	6.70%	9.81%	12.60%	17.60%	4.43%	3.05%
Supplemental Death	0.24%	0.31%	0.29%	0.73%	0.22%	0.00%	0.24%
Total Rate	17.36%	7.01%	10.10%	13.33%	17.82%	4.43%	3.29%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.61%	5.28%	8.25%	10.76%	14.66%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	9.50%	9.50%	11.50%	N/A	7.50%	9.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	29 years	29 years	24 years	24 years
Number of annuitants	35	15	6	5	46	2	3
Number of active contributing members	119	30	17	5	135	6	12
Number of inactive members	45	31	5	4	53	1	11
Average age of contributing members	43.1 years	45.7 years	43.5 years	49.6 years	42.5 years	46.8 years	46.1 years
Average length of service of contributing members	9.1 years	7.4 years	11.7 years	5.7 years	11.7 years	13.5 years	10.5 years

Actuarial Valuation of Participating Municipalities

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	Strafford	Sudan	Sugar Land	Sulphur Springs	Sundown	Sunnyvale	Sunray
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$60,262	\$1,435	\$23,406,525	\$312,695	\$34,090	\$650,538	\$158,516
a. Present Members	256,757	64,506	5,954,074	1,442,631	31,831	257,405	664,996
b. Annuitants	335,310	173,726	61,905,072	15,915,149	1,061,627	1,453,157	620,321
2. Current Service Liability (Present Members)	\$652,329	\$239,667	\$91,265,671	\$17,670,475	\$1,127,548	\$2,361,100	\$1,443,833
3. Total Actuarial Accrued Liability: (1) + (2)	223,451	202,107	62,974,845	14,302,262	984,393	1,371,176	699,916
4. Actuarial value of assets	\$428,878	\$37,560	\$28,290,826	\$3,368,213	\$143,155	\$989,924	\$743,917
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	34.3%	84.3%	69.0%	80.9%	87.3%	58.1%	48.5%
6. Funded Ratio: (4) / (3)	\$447,269	\$235,125	\$33,298,702	\$6,101,392	\$437,224	\$1,283,928	\$443,532
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	5.41%	2.51%	11.33%	7.88%	4.48%	8.53%	9.27%
Prior Service	5.86%	0.97%	5.19%	3.73%	2.21%	4.71%	10.24%
Total Retirement	11.27%	3.48%	16.52%	11.61%	6.69%	13.24%	19.51%
Supplemental Death	0.69%	0.00%	0.15%	0.25%	0.33%	0.26%	0.26%
Total Rate	11.96%	3.48%	16.67%	11.86%	7.02%	13.50%	19.77%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.54%	N/A	13.80%	N/A	N/A	11.34%	16.78%
Statutory Maximum Rate (Total Retirement Only)	9.50%	7.50%	13.50%	N/A	N/A	12.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	24 years	24 years	29 years	29 years
Number of annuitants	8	3	72	73	8	6	8
Number of active contributing members	11	8	577	130	14	26	12
Number of inactive members	22	3	189	30	13	14	12
Average age of contributing members	47.9 years	39.3 years	41.1 years	44.6 years	42.6 years	41.2 years	37.3 years
Average length of service of contributing members	6.1 years	7.9 years	10.2 years	12.9 years	9.9 years	7.1 years	6.0 years

	Sunrise Beach Village	Sunset Valley	Surfside Beach	Sweeny	Sweetwater	T.M.R.S.	Taft
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$15,421	\$418,993	\$13,593	\$631,434	\$2,945,065	\$2,612,913	\$54,399
a. Present Members	14,865	244,300	0	795,291	3,406,595	3,137,636	306,181
b. Annuitants	63,372	1,320,365	222,167	1,580,398	9,028,275	9,044,696	595,076
2. Current Service Liability (Present Members)	\$93,658	\$1,983,658	\$235,760	\$3,007,123	\$15,379,935	\$14,795,245	\$955,656
3. Total Actuarial Accrued Liability: (1) + (2)	80,212	1,539,663	243,957	1,498,500	8,872,045	9,140,290	775,987
4. Actuarial value of assets	\$13,446	\$443,995	(\$8,197)	\$1,508,623	\$6,507,890	\$5,654,955	\$179,669
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	85.6%	77.6%	103.5%	49.8%	57.7%	61.8%	81.2%
6. Funded Ratio: (4) / (3)	\$121,555	\$1,293,737	\$552,171	\$813,715	\$3,685,880	\$5,551,316	\$651,890
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	2.81%	8.74%	2.05%	12.97%	11.89%	9.59%	3.50%
Prior Service	0.75%	2.09%	-0.10%	11.32%	10.78%	6.22%	1.86%
Total Retirement	3.56%	10.83%	1.95%	24.29%	22.67%	15.81%	5.36%
Supplemental Death	0.22%	0.13%	0.17%	0.44%	0.28%	0.18%	0.53%
Total Rate	3.78%	10.96%	2.12%	24.73%	22.95%	15.99%	5.89%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	9.61%	N/A	19.19%	17.91%	13.32%	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	13.50%	7.50%	N/A	N/A	15.50%	9.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	24 years	29 years	29 years	29 years	24 years
Number of annuitants	1	2	0	13	58	17	11
Number of active contributing members	4	29	18	21	100	73	22
Number of inactive members	2	21	27	2	23	23	17
Average age of contributing members	45.3 years	42.9 years	42.8 years	47.7 years	43.1 years	43.3 years	47.0 years
Average length of service of contributing members	6.7 years	6.2 years	3.2 years	8.3 years	10.9 years	8.6 years	6.2 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Tahoka	Tatum	Taylor	Teague	Temple	Tenaha	Terrell
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$0	\$3,100	\$3,377,469	\$250,943	\$14,729,420	\$46,075	\$4,228,901
b. Annuitants	25,789	77,562	2,405,960	192,448	16,731,905	4,557	4,855,064
2. Current Service Liability (Present Members)	949,612	111,383	7,705,622	816,182	55,121,409	114,733	13,751,990
3. Total Actuarial Acrued Liability: (1) + (2)	\$975,401	\$192,045	\$13,489,051	\$1,259,573	\$86,582,734	\$165,365	\$22,835,955
4. Actuarial value of assets	1,104,482	135,759	7,633,245	894,905	\$1,738,536	161,241	13,238,540
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$129,081)	\$56,286	\$5,855,806	\$364,668	\$34,844,198	\$4,124	\$9,597,415
6. Funded Ratio: (4) / (3)	113.2%	70.7%	56.6%	71.0%	59.8%	97.5%	58.0%
7. Annual Payroll	\$467,758	\$180,045	\$5,964,804	\$810,279	\$25,028,861	\$222,681	\$7,583,480
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	6.13%	2.30%	6.94%	6.20%	10.68%	3.30%	10.63%
Prior Service	-1.87%	2.11%	6.00%	2.75%	8.50%	0.11%	7.73%
Total Retirement	4.26%	4.41%	12.94%	8.95%	19.18%	3.41%	18.36%
Supplemental Death	0.31%	0.22%	0.23%	0.43%	0.22%	0.47%	0.19%
Total Rate	4.57%	4.63%	13.17%	9.38%	19.40%	3.88%	18.55%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	11.46%	7.63%	15.61%	3.46%	15.01%
Statutory Maximum Rate (Total Retirement Only)	11.50%	7.50%	N/A	13.50%	15.50%	7.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	24 years	29 years	29 years	29 years	29 years	29 years
Number of annuitants	7	5	58	13	255	2	82
Number of active contributing members	15	5	139	30	614	7	160
Number of inactive members	3	9	77	29	281	1	50
Average age of contributing members	42.9 years	46.5 years	40.6 years	48.0 years	42.7 years	51.0 years	40.7 years
Average length of service of contributing members	11.5 years	5.6 years	8.7 years	5.2 years	9.2 years	7.1 years	9.0 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$1,452,618	\$4,116,069	\$3,150,575	\$4,424,773	\$8,789,266	\$2,310,487	\$524,991
b. Annuitants	1,073,981	4,406,731	5,127,489	3,995,596	14,377,924	1,104,114	9,624
2. Current Service Liability (Present Members)	3,614,409	17,737,921	13,133,029	10,409,720	38,751,188	6,975,889	10,388,924
3. Total Actuarial Acrued Liability: (1) + (2)	\$6,141,008	\$26,260,721	\$21,411,093	\$18,830,089	\$61,918,378	\$10,390,490	\$10,923,539
4. Actuarial value of assets	4,215,397	17,651,709	12,377,335	10,554,367	35,709,557	7,689,322	11,999,732
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$1,925,611	\$8,609,012	\$9,033,758	\$8,275,722	\$26,208,821	\$2,701,168	(\$1,076,193)
6. Funded Ratio: (4) / (3)	68.6%	67.2%	57.8%	56.1%	57.7%	74.0%	109.9%
7. Annual Payroll	\$1,936,353	\$7,846,154	\$4,931,618	\$6,203,946	\$16,836,952	\$2,561,371	\$7,196,686
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	9.34%	10.41%	11.70%	11.13%	11.55%	10.49%	5.27%
Prior Service	6.07%	6.70%	11.19%	8.14%	9.51%	6.44%	-1.01%
Total Retirement	15.41%	17.11%	22.89%	19.27%	21.06%	16.93%	4.26%
Supplemental Death	0.16%	0.00%	0.00%	0.00%	0.00%	0.27%	0.20%
Total Rate	15.57%	17.11%	22.89%	19.27%	21.06%	17.20%	4.46%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	12.45%	13.78%	18.55%	15.30%	16.91%	14.44%	N/A
Statutory Maximum Rate (Total Retirement Only)	12.50%	15.50%	N/A	15.50%	N/A	N/A	12.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	29 years	29 years	29 years	24 years
Number of annuitants	16	97	50	79	226	11	6
Number of active contributing members	46	232	92	162	417	33	115
Number of inactive members	36	91	31	28	163	26	75
Average age of contributing members	39.0 years	45.7 years	36.4 years	42.6 years	41.2 years	45.3 years	45.3 years
Average length of service of contributing members	10.7 years	9.0 years	10.9 years	9.9 years	8.6 years	13.0 years	8.0 years



	Texas Municipal League IRP	Texoma	The Colony	Thompsons	Thorndale	Three Rivers	Throckmorton	
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3) 7. Annual Payroll	\$12,830,873	\$0	\$10,739,454	\$9,240	\$40,182	\$686,279	\$42,096	
	568,305	7,709	4,593,554	0	26,743	165,356	70,940	
39,699,682	21,435	26,357,167	44,819	276,816	1,627,654	228,157	228,157	
\$53,098,860	\$29,144	\$41,690,175	\$54,059	\$343,741	\$2,479,289	\$341,193	\$341,193	
40,869,476	32,280	26,870,041	42,318	312,313	2,037,391	268,495	268,495	
\$12,229,384	(\$3,136)	\$14,820,134	\$11,741	\$31,428	\$441,898	\$72,698	\$72,698	
77.0%	110.8%	64.5%	78.3%	90.9%	82.2%	78.7%	78.7%	
\$18,058,769	\$24,369	\$14,873,359	\$99,664	\$264,268	\$1,151,305	\$132,991	\$132,991	
CITY CONTRIBUTION RATES FOR 2010 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	12.39%	3.55%	10.38%	3.62%	5.07%	5.76%	4.91%	
	4.13%	-0.87%	6.09%	0.79%	0.73%	2.34%	3.34%	
	16.52%	2.68%	16.47%	4.41%	5.80%	8.10%	8.25%	
	0.22%	0.41%	0.18%	0.31%	0.59%	0.47%	0.29%	
	16.74%	3.09%	16.65%	4.72%	6.39%	8.57%	8.54%	
	15.05%	N/A	14.17%	N/A	5.18%	6.15%	6.50%	
13.50%	7.50%	13.50%	N/A	7.50%	7.50%	9.50%		
ADDITIONAL INFORMATION Amortization period as of 1/2010 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	29 years	24 years	29 years	24 years	29 years	29 years	29 years	
	15	1	70	0	3	5	4	
	237	2	286	3	9	35	5	
	37	0	142	0	7	7	5	
	46.1 years	53.5 years	41.4 years	52.4 years	49.6 years	48.6 years	40.2 years	
	11.6 years	7.6 years	9.3 years	7.9 years	7.6 years	12.1 years	7.8 years	
	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
N/A	N/A	N/A	N/A	N/A	N/A	N/A		
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3) 7. Annual Payroll	\$40,212	\$109,869	\$3,122	\$1,166	\$697	\$3,593,434	\$1,110	
	0	35,697	0	0	53,259	1,576,826	3,125	
	104,574	283,523	117,223	148,236	64,115	10,434,805	43,096	
	\$144,786	\$429,089	\$120,345	\$149,402	\$118,071	\$15,605,065	\$47,331	
	109,991	340,727	141,795	121,197	94,833	10,293,118	43,380	
	\$34,795	\$88,362	(\$21,450)	\$28,205	\$23,238	\$5,311,947	\$3,951	
	76.0%	79.4%	117.8%	81.1%	80.3%	66.0%	91.7%	
	\$317,850	\$289,316	\$182,241	\$183,263	\$218,253	\$7,040,733	\$62,458	
	CITY CONTRIBUTION RATES FOR 2010 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate	3.18%	4.25%	2.76%	6.02%	1.70%	9.20%	5.25%
		0.74%	1.86%	-0.79%	1.04%	0.72%	4.60%	1.04%
		3.92%	6.11%	1.97%	7.06%	2.42%	13.80%	6.29%
		0.24%	0.46%	0.22%	0.22%	0.08%	0.22%	0.41%
		4.16%	6.57%	2.19%	7.28%	2.50%	14.02%	6.70%
		N/A	5.65%	N/A	N/A	N/A	12.64%	N/A
N/A		7.50%	7.50%	N/A	7.50%	13.50%	11.50%	
ADDITIONAL INFORMATION Amortization period as of 1/2010 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members	24 years	29 years	24 years	24 years	24 years	29 years	8 years	
	0	4	0	0	1	32	1	
	7	7	6	5	8	141	2	
	4	6	6	5	10	35	0	
	43.7 years	46.5 years	46.4 years	50.5 years	35.5 years	42.9 years	53.7 years	
	6.3 years	11.4 years	5.7 years	7.9 years	2.4 years	9.2 years	12.0 years	
	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
N/A	N/A	N/A	N/A	N/A	N/A	N/A		



Actuarial Valuation of Participating Municipalities

CONTINUED

	Trenton	Trinidad	Trinity	Trophy Club	Troup	Troy	Tulsa
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$104,594	\$49,360	\$65,614	\$2,440,445	\$109,209	\$4,088	\$840,830
a. Present Members	0	108,970	246,120	1,292,927	59,944	61,409	947,448
b. Annuitants	178,266	123,054	198,451	4,105,929	391,695	140,251	3,310,120
2. Current Service Liability (Present Members)	\$282,860	\$281,384	\$510,185	\$7,839,301	\$560,848	\$205,748	\$5,098,398
3. Total Actuarial Accrued Liability: (1) + (2)	256,170	178,053	471,790	4,773,166	\$20,358	218,964	3,706,733
4. Actuarial value of assets	\$26,690	\$103,331	\$38,395	\$3,066,135	\$40,490	(\$13,216)	\$1,391,665
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	90.6%	63.3%	92.5%	60.9%	92.8%	106.4%	72.7%
6. Funded Ratio: (4) / (3)	\$163,241	\$237,159	\$634,555	\$4,054,683	\$628,647	\$235,093	\$1,114,409
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	5.43%	3.04%	2.54%	8.49%	2.54%	2.55%	11.52%
Prior Service	0.99%	2.94%	0.36%	1.31%	0.39%	-0.38%	7.63%
Total Retirement	6.42%	5.98%	2.90%	13.11%	2.93%	2.17%	19.15%
Supplemental Death	0.22%	0.32%	0.18%	0.15%	0.48%	0.52%	0.28%
Total Rate	6.64%	6.30%	3.08%	13.26%	3.41%	2.69%	19.43%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	6.00%	N/A	1.99%	13.11%	2.41%	N/A	15.79%
Statutory Maximum Rate (Total Retirement Only)	9.50%	7.50%	7.50%	13.50%	7.50%	7.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	29 years	29 years	29 years	24 years	29 years
Number of annuitants	0	5	6	9	3	6	22
Number of active contributing members	6	8	26	74	20	7	33
Number of inactive members	8	4	26	51	16	6	19
Average age of contributing members	39.9 years	46.0 years	40.3 years	40.7 years	41.3 years	50.0 years	42.8 years
Average length of service of contributing members	6.9 years	7.0 years	2.4 years	7.7 years	4.0 years	9.6 years	12.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$113,971	\$136,186	\$24,525,391	\$2,581,521	\$575,464	\$1,063,921	\$0
a. Present Members	0	96,836	21,734,893	1,318,908	3,532,221	1,184,972	80,018
b. Annuitants	57,664	241,269	66,651,068	6,244,562	41,696,228	5,317,060	682,761
2. Current Service Liability (Present Members)	\$171,635	\$474,291	\$112,911,352	\$10,144,991	\$45,803,913	\$7,565,953	\$762,779
3. Total Actuarial Accrued Liability: (1) + (2)	105,945	293,659	59,840,522	6,769,639	37,658,489	5,563,602	862,420
4. Actuarial value of assets	\$65,690	\$180,632	\$53,070,830	\$3,375,352	\$8,145,424	\$2,002,351	(\$99,641)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	61.7%	61.9%	53.0%	66.7%	82.2%	73.5%	113.1%
6. Funded Ratio: (4) / (3)	\$70,733	\$362,056	\$28,291,344	\$4,999,134	\$13,437,942	\$4,683,413	\$664,975
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	6.30%	3.51%	11.75%	6.53%	8.77%	4.17%	4.95%
Prior Service	5.67%	3.37%	11.45%	4.12%	4.10%	2.61%	-1.02%
Total Retirement	11.97%	6.88%	23.20%	10.65%	12.87%	6.78%	3.93%
Supplemental Death	0.54%	0.27%	0.25%	0.17%	0.00%	0.28%	0.18%
Total Rate	12.51%	7.15%	23.45%	10.82%	12.87%	7.06%	4.11%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.80%	N/A	17.55%	8.73%	N/A	5.11%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	11.50%	N/A	7.50%	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	29 years	29 years	24 years	29 years	24 years
Number of annuitants	0	2	375	34	98	44	6
Number of active contributing members	3	11	630	121	208	146	17
Number of inactive members	1	5	195	75	45	41	5
Average age of contributing members	59.3 years	45.8 years	43.9 years	40.7 years	45.7 years	42.6 years	42.6 years
Average length of service of contributing members	14.8 years	10.8 years	10.1 years	8.1 years	15.3 years	9.0 years	6.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a. Present Members	80,018	80,018	80,018	80,018	80,018	80,018	80,018
b. Annuitants	682,761	682,761	682,761	682,761	682,761	682,761	682,761
2. Current Service Liability (Present Members)	\$762,779	\$762,779	\$762,779	\$762,779	\$762,779	\$762,779	\$762,779
3. Total Actuarial Accrued Liability: (1) + (2)	862,420	862,420	862,420	862,420	862,420	862,420	862,420
4. Actuarial value of assets	(\$99,641)	(\$99,641)	(\$99,641)	(\$99,641)	(\$99,641)	(\$99,641)	(\$99,641)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$664,975	\$664,975	\$664,975	\$664,975	\$664,975	\$664,975	\$664,975
6. Funded Ratio: (4) / (3)							
7. Annual Payroll							

Actuarial Valuation of Participating Municipalities

CONTINUED

	Van Alstyne	Van Horn	Vega	Venus	Vernon	Victoria	Vidor
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$474,765	\$289,871	\$138,297	\$84,067	\$1,848,317	\$13,662,514	\$3,620,479
a. Present Members	165,684	151,299	57,422	28,865	3,414,942	25,392,419	1,190,568
b. Annuitants	1,169,065	1,510,312	884,830	377,392	5,378,966	49,819,252	6,022,240
2. Current Service Liability (Present Members)	\$1,809,514	\$1,951,482	\$1,080,549	\$490,324	\$10,642,225	\$88,874,185	\$10,833,287
3. Total Actuarial Accrued Liability: (1) + (2)	1,334,915	1,686,587	884,445	430,119	4,918,920	45,617,283	6,846,476
4. Actuarial value of assets	\$474,599	\$264,895	\$196,104	\$60,205	\$5,723,305	\$43,256,902	\$3,986,811
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	73.8%	86.4%	81.9%	87.7%	46.2%	51.3%	63.2%
6. Funded Ratio: (4) / (3)	\$1,144,260	\$807,489	\$195,095	\$497,715	\$3,524,654	\$23,720,529	\$2,848,210
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	7.59%	7.36%	18.68%	7.00%	8.78%	9.40%	11.98%
Prior Service	2.54%	2.00%	6.14%	0.82%	9.91%	11.13%	8.55%
Total Retirement	10.13%	9.36%	24.82%	7.82%	18.69%	20.53%	20.53%
Supplemental Death	0.13%	0.21%	0.48%	0.00%	0.29%	0.19%	0.22%
Total Rate	10.26%	9.57%	25.30%	7.82%	18.98%	20.72%	20.75%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	9.29%	7.14%	19.87%	N/A	15.35%	15.87%	17.37%
Statutory/Maximum Rate (Total Retirement Only)	12.50%	9.50%	N/A	13.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	24 years	29 years	29 years	29 years
Number of annuitants	5	6	1	4	69	340	26
Number of active contributing members	29	27	6	13	97	563	67
Number of inactive members	43	7	0	17	61	205	22
Average age of contributing members	35.7 years	45.6 years	50.9 years	47.0 years	40.9 years	39.7 years	43.9 years
Average length of service of contributing members	5.9 years	10.4 years	14.7 years	6.3 years	7.9 years	9.5 years	11.8 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$2,670,583	\$54,504,557	\$22,579	\$151,885	\$81,765	\$108,971	\$3,637
a. Present Members	1,191,737	59,250,980	10,427	337,211	156,395	98,948	2,780
b. Annuitants	7,920,130	168,838,026	309,144	748,051	1,142,372	382,469	39,332
2. Current Service Liability (Present Members)	\$11,782,450	\$282,593,563	\$342,150	\$1,237,147	\$1,380,532	\$590,388	\$45,749
3. Total Actuarial Accrued Liability: (1) + (2)	9,137,908	156,574,429	294,255	683,071	1,321,233	491,189	38,536
4. Actuarial value of assets	\$2,644,542	\$126,019,134	\$47,895	\$554,076	\$59,299	\$7,213	\$7,213
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	77.6%	55.4%	86.0%	55.2%	95.7%	83.2%	84.2%
6. Funded Ratio: (4) / (3)	\$3,037,662	\$64,258,478	\$432,975	\$595,502	\$748,750	\$276,289	\$71,202
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	9.18%	12.07%	2.70%	6.12%	3.84%	4.32%	3.15%
Prior Service	5.31%	11.98%	0.74%	5.68%	0.54%	2.43%	1.43%
Total Retirement	14.49%	24.05%	3.44%	11.80%	4.38%	6.75%	4.58%
Supplemental Death	0.17%	0.00%	0.23%	0.31%	0.39%	0.17%	0.24%
Total Rate	14.66%	24.05%	3.67%	12.11%	4.77%	6.92%	4.82%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	18.09%	N/A	10.47%	N/A	N/A	N/A
Statutory/Maximum Rate (Total Retirement Only)	N/A	N/A	7.50%	13.50%	7.50%	8.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	24 years	29 years	24 years	24 years	10 years
Number of annuitants	9	694	2	13	10	3	1
Number of active contributing members	50	1,478	15	20	21	9	0
Number of inactive members	18	410	8	14	12	14	0
Average age of contributing members	41.2 years	43.2 years	39.3 years	43.3 years	52.6 years	39.5 years	50.1 years
Average length of service of contributing members	14.6 years	11.0 years	5.1 years	8.6 years	12.1 years	8.5 years	8.7 years



Actuarial Valuation of Participating Municipalities

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	Waskom	Watauga	Waxahachie	Weatherford	Webster	Weimar	Wellington
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$506,559	\$4,523,039	\$6,483,863	\$12,596,563	\$5,512,692	\$801,239	\$553
a. Present Members	1,933	1,742,414	5,419,044	7,907,679	3,865,687	481,085	141,654
b. Annuitants	603,390	13,783,261	18,233,504	32,611,592	15,101,114	2,126,371	1,371,866
2. Current Service Liability (Present Members)	\$1,111,882	\$20,048,714	\$30,138,411	\$53,115,834	\$24,479,493	\$3,408,695	\$1,514,073
3. Total Actuarial Accrued Liability: (1) + (2)	782,288	14,532,834	17,281,743	32,648,294	15,574,063	1,839,622	1,237,082
4. Actuarial value of assets	\$329,594	\$5,515,880	\$12,856,668	\$20,467,540	\$8,905,430	\$1,569,073	\$276,991
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	70.4%	72.5%	57.3%	61.5%	63.6%	54.0%	81.7%
6. Funded Ratio: (4) / (3)	\$646,929	\$7,530,205	\$10,796,692	\$16,389,033	\$8,175,105	\$1,021,226	\$339,373
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	5.64%	8.52%	10.60%	11.45%	10.72%	11.93%	10.10%
Prior Service	3.11%	4.47%	7.27%	7.63%	6.66%	9.39%	5.52%
Total Retirement	8.75%	12.99%	17.87%	19.08%	17.38%	21.32%	15.62%
Supplemental Death	0.26%	0.19%	0.22%	0.20%	0.19%	0.35%	0.49%
Total Rate	9.01%	13.18%	18.09%	19.28%	17.57%	21.67%	16.11%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.01%	11.71%	14.28%	15.65%	14.81%	16.31%	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	13.50%	13.50%	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	29 years	29 years	29 years	24 years
Number of annuitants	1	37	68	124	52	17	11
Number of active contributing members	18	180	218	326	156	25	12
Number of inactive members	9	140	30	114	71	13	8
Average age of contributing members	45.8 years	40.0 years	43.1 years	41.1 years	41.9 years	51.4 years	54.9 years
Average length of service of contributing members	9.8 years	7.8 years	9.3 years	10.1 years	9.9 years	10.5 years	18.0 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$14,066	\$8,676,987	\$144,200	\$338,332	\$675,171	\$968,556	\$298,522
a. Present Members	29,941	2,819,815	46,354	84,514	542,285	1,190,826	34,670
b. Annuitants	114,424	16,325,171	889,453	1,941,504	2,080,090	2,170,467	309,784
2. Current Service Liability (Present Members)	\$158,431	\$27,821,973	\$1,080,007	\$2,364,350	\$3,297,546	\$4,329,849	\$642,976
3. Total Actuarial Accrued Liability: (1) + (2)	130,157	17,001,070	1,001,524	2,372,286	2,244,802	2,183,433	325,178
4. Actuarial value of assets	\$28,274	\$10,820,903	\$78,483	(\$7,936)	\$1,052,744	\$2,146,416	\$317,798
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	82.2%	61.1%	92.7%	100.3%	68.1%	50.4%	50.6%
6. Funded Ratio: (4) / (3)	\$81,843	\$9,899,222	\$569,454	\$1,322,072	\$1,371,422	\$1,155,789	\$548,094
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	5.44%	11.78%	5.46%	5.83%	9.24%	11.54%	7.11%
Prior Service	2.11%	6.68%	0.93%	-0.04%	4.69%	11.34%	3.92%
Total Retirement	7.55%	18.46%	6.39%	5.79%	13.93%	22.88%	11.03%
Supplemental Death	0.00%	0.20%	0.35%	0.00%	0.26%	0.00%	0.29%
Total Rate	7.55%	18.66%	6.74%	5.79%	14.19%	22.88%	11.32%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	5.30%	14.44%	N/A	N/A	13.26%	19.53%	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	13.50%	9.50%	11.50%	13.50%	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	24 years	24 years	29 years	29 years	24 years
Number of annuitants	2	75	9	11	14	17	3
Number of active contributing members	3	282	19	36	27	25	16
Number of inactive members	4	87	6	12	18	8	14
Average age of contributing members	48.7 years	41.8 years	45.5 years	42.9 years	44.3 years	46.6 years	45.7 years
Average length of service of contributing members	8.5 years	9.6 years	10.4 years	8.7 years	8.6 years	11.6 years	7.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)							
3. Total Actuarial Accrued Liability: (1) + (2)							
4. Actuarial value of assets							
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)							
6. Funded Ratio: (4) / (3)							
7. Annual Payroll							
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost							
Prior Service							
Total Retirement							
Supplemental Death							
Total Rate							
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death							
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2010							
Number of annuitants							
Number of active contributing members							
Number of inactive members							
Average age of contributing members							
Average length of service of contributing members							

Actuarial Valuation of Participating Municipalities

CONTINUED

	West Univ. Place	Westlake	Westover Hills	Westworth Village	Wharton	Wheeler	White Deer
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$6,881,638	\$175,529	\$27,826	\$274,377	\$907,015	\$87,303	\$15,626
b. Annuitants	4,425,828	66,043	246,744	137,096	538,224	104,286	151,950
2. Current Service Liability (Present Members)	17,827,381	1,203,624	559,702	1,090,706	5,193,803	426,401	82,329
3. Total Actuarial Accrued Liability: (1) + (2)	\$29,134,847	\$1,445,196	\$834,272	\$1,502,179	\$6,639,042	\$617,990	\$249,905
4. Actuarial value of assets	16,731,413	1,052,148	660,555	1,148,722	5,437,481	457,017	136,290
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$12,403,434	\$393,048	\$173,717	\$353,457	\$1,201,561	\$160,973	\$113,615
6. Funded Ratio: (4) / (3)	57.4%	72.8%	79.2%	76.5%	81.9%	74.0%	54.5%
7. Annual Payroll	\$6,588,322	\$1,536,837	\$800,333	\$1,346,005	\$3,498,244	\$162,629	\$247,122
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	11.16%	6.07%	2.35%	5.03%	4.09%	10.71%	3.87%
Prior Service	11.49%	1.73%	1.47%	1.60%	2.09%	6.04%	2.81%
Total Retirement	22.65%	7.80%	3.82%	6.63%	6.18%	16.75%	6.68%
Supplemental Death	0.21%	0.14%	0.40%	0.16%	0.21%	0.28%	0.40%
Total Rate	22.86%	7.94%	4.22%	6.79%	6.39%	17.03%	7.08%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	18.62%	N/A	N/A	6.28%	5.12%	11.78%	5.41%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	7.50%	11.50%	7.50%	N/A	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	24 years	24 years	29 years	29 years	29 years	29 years
Number of annuitants	60	2	14	6	26	1	4
Number of active contributing members	110	24	19	32	86	6	8
Number of inactive members	71	14	4	29	34	0	5
Average age of contributing members	42.4 years	40.4 years	48.7 years	39.8 years	42.1 years	46.9 years	48.4 years
Average length of service of contributing members	11.7 years	8.4 years	10.5 years	5.7 years	10.7 years	10.6 years	3.5 years
	White Oak	White Settlement	Whiteface	Whitehouse	Whitesboro	Whitewright	Whitney
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$710,517	\$2,010,021	\$57,267	\$379,658	\$504,903	\$23,693	\$60,087
b. Annuitants	1,175,016	1,884,759	47,252	69,578	412,767	59,159	57,756
2. Current Service Liability (Present Members)	2,946,285	8,745,316	173,083	1,629,918	2,161,508	308,292	323,994
3. Total Actuarial Accrued Liability: (1) + (2)	\$4,831,818	\$12,640,096	\$277,602	\$2,079,154	\$3,079,178	\$391,144	\$441,837
4. Actuarial value of assets	3,032,985	9,292,810	153,879	1,855,256	2,397,392	406,763	301,200
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$1,798,833	\$3,347,286	\$123,723	\$223,898	\$681,786	(\$15,619)	\$140,637
6. Funded Ratio: (4) / (3)	62.8%	73.5%	55.4%	89.2%	77.9%	104.0%	68.2%
7. Annual Payroll	\$1,549,014	\$4,801,706	\$110,723	\$1,542,558	\$1,626,272	\$494,015	\$545,926
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	9.05%	6.30%	6.33%	5.45%	5.59%	2.85%	2.93%
Prior Service	7.09%	4.26%	6.82%	0.88%	2.56%	-0.21%	1.57%
Total Retirement	16.14%	10.56%	13.15%	6.33%	8.15%	2.64%	4.50%
Supplemental Death	0.19%	0.21%	0.31%	0.18%	0.24%	0.17%	0.34%
Total Rate	16.33%	10.77%	13.46%	6.51%	8.39%	2.81%	4.84%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.20%	9.00%	11.15%	5.82%	7.28%	N/A	4.53%
Statutory Maximum Rate (Total Retirement Only)	13.50%	11.50%	N/A	9.50%	9.50%	9.50%	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	29 years	29 years	24 years	29 years
Number of annuitants	19	38	2	5	18	6	6
Number of active contributing members	45	120	3	43	17	17	18
Number of inactive members	27	113	1	30	26	18	11
Average age of contributing members	42.8 years	41.6 years	43.2 years	41.4 years	43.5 years	37.4 years	43.3 years
Average length of service of contributing members	7.7 years	7.5 years	6.4 years	7.7 years	8.8 years	4.6 years	6.8 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Wichita Falls	Willis	Willow Park	Wills Point	Wilmer	Wimberley	Windercrest
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$15,164,092	\$335,367	\$126,841	\$1,039,768	\$4,926	\$287	\$897,905
b. Annuitants	25,422,780	234,548	0	364,339	52,671	2,211	312,555
2. Current Service Liability (Present Members)	81,414,330	1,164,482	113,655	1,186,979	1,238,410	43,954	3,235,726
3. Total Actuarial Liability: (1) + (2)	\$122,001,202	\$1,734,397	\$240,496	\$2,591,086	\$1,296,007	\$46,452	\$4,446,186
4. Actuarial value of assets	68,910,226	1,257,849	34,138	1,524,407	1,275,092	29,091	3,441,960
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$53,090,976	\$476,548	\$206,358	\$1,066,679	\$20,915	\$17,361	\$1,004,226
6. Funded Ratio: (4) / (3)	56.5%	72.5%	14.2%	58.8%	98.4%	62.6%	77.4%
7. Annual Payroll	\$38,272,312	\$1,306,961	\$1,602,599	\$1,092,179	\$1,271,147	\$238,313	\$2,420,533
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	8.01%	5.03%	2.39%	7.13%	3.70%	2.09%	5.74%
Prior Service	8.47%	2.22%	0.87%	5.96%	0.11%	0.49%	2.53%
Total Retirement	16.48%	7.25%	3.26%	13.09%	3.81%	2.58%	8.27%
Supplemental Death	0.25%	0.24%	0.16%	0.34%	0.15%	0.44%	0.24%
Total Rate	16.73%	7.49%	3.42%	13.43%	3.96%	3.02%	8.51%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.61%	5.99%	N/A	11.36%	N/A	N/A	7.02%
Statutory Maximum Rate (Total Retirement Only)	N/A	10.50%	N/A	N/A	11.50%	N/A	10.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	24 years	29 years	24 years	24 years	29 years
Number of annuitants	458	12	0	8	7	1	16
Number of active contributing members	992	32	46	33	39	6	56
Number of inactive members	223	13	2	20	24	2	34
Average age of contributing members	44.0 years	38.6 years	40.4 years	40.5 years	39.4 years	49.3 years	44.4 years
Average length of service of contributing members	10.6 years	7.1 years	3.2 years	7.5 years	6.6 years	3.4 years	10.0 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$2,188	\$364,931	\$58,017	\$378,224	\$499,323	\$13,725	\$30,189
b. Annuitants	25,790	570,619	171,779	220,882	44,961	0	117,125
2. Current Service Liability (Present Members)	386,967	1,336,811	149,111	1,331,792	1,047,012	30,642	146,934
3. Total Actuarial Liability: (1) + (2)	\$414,945	\$2,272,361	\$378,907	\$1,930,898	\$1,591,296	\$44,367	\$294,248
4. Actuarial value of assets	389,447	1,354,121	259,181	1,551,828	1,138,154	43,614	243,403
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$25,498	\$918,240	\$119,726	\$379,070	\$453,142	\$753	\$50,845
6. Funded Ratio: (4) / (3)	93.9%	59.6%	68.4%	80.4%	71.5%	98.3%	82.7%
7. Annual Payroll	\$211,970	\$1,233,745	\$165,410	\$561,326	\$943,408	\$35,666	\$316,935
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	5.00%	6.61%	10.93%	7.80%	5.88%	5.00%	3.93%
Prior Service	0.81%	4.54%	4.42%	4.12%	2.93%	0.38%	0.98%
Total Retirement	5.81%	11.15%	15.35%	11.92%	8.81%	5.38%	4.91%
Supplemental Death	0.31%	0.29%	0.21%	0.30%	0.21%	0.65%	0.29%
Total Rate	6.12%	11.44%	15.56%	12.22%	9.02%	6.03%	5.20%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	8.99%	12.35%	8.68%	7.09%	N/A	3.79%
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	13.50%	11.50%	9.50%	N/A	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	24 years	29 years	29 years	29 years	29 years	7 years	29 years
Number of annuitants	3	21	2	8	2	0	4
Number of active contributing members	6	35	5	18	27	1	10
Number of inactive members	0	22	2	25	8	1	1
Average age of contributing members	41.4 years	44.7 years	44.8 years	42.3 years	38.6 years	61.5 years	48.9 years
Average length of service of contributing members	10.3 years	6.5 years	5.3 years	8.4 years	7.2 years	0.9 years	5.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$30,189	\$117,125	\$146,934	\$294,248	\$44,367	\$43,614	\$50,845
b. Annuitants	117,125	44,961	171,779	220,882	44,961	0	82,700
2. Current Service Liability (Present Members)	146,934	1,336,811	149,111	1,331,792	1,047,012	30,642	146,934
3. Total Actuarial Liability: (1) + (2)	\$294,248	\$2,272,361	\$378,907	\$1,930,898	\$1,591,296	\$44,367	\$294,248
4. Actuarial value of assets	243,403	1,354,121	259,181	1,551,828	1,138,154	43,614	243,403
5. Unfunded (overfunded) actuarial accrued liability: (3) - (4)	\$50,845	\$918,240	\$119,726	\$379,070	\$453,142	\$753	\$50,845
6. Funded Ratio: (4) / (3)	82.7%	59.6%	68.4%	80.4%	71.5%	98.3%	82.7%
7. Annual Payroll	\$316,935	\$1,233,745	\$165,410	\$561,326	\$943,408	\$35,666	\$316,935
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	3.93%	6.61%	10.93%	7.80%	5.88%	5.00%	3.93%
Prior Service	0.98%	4.54%	4.42%	4.12%	2.93%	0.38%	0.98%
Total Retirement	4.91%	11.15%	15.35%	11.92%	8.81%	5.38%	4.91%
Supplemental Death	0.29%	0.29%	0.21%	0.30%	0.21%	0.65%	0.29%
Total Rate	5.20%	11.44%	15.56%	12.22%	9.02%	6.03%	5.20%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	3.79%	8.99%	12.35%	8.68%	7.09%	N/A	3.79%
Statutory Maximum Rate (Total Retirement Only)	7.50%	11.50%	13.50%	11.50%	9.50%	N/A	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	29 years	29 years	29 years	7 years	29 years
Number of annuitants	4	21	2	8	2	0	4
Number of active contributing members	10	35	5	18	27	1	10
Number of inactive members	1	22	2	25	8	1	1
Average age of contributing members	48.9 years	44.7 years	44.8 years	42.3 years	38.6 years	61.5 years	48.9 years
Average length of service of contributing members	5.7 years	6.5 years	5.3 years	8.4 years	7.2 years	0.9 years	5.7 years



Actuarial Valuation of Participating Municipalities

CONTINUED

	Woodville	Woodway	Wortham	Wylie	Y oakum	Yorktown	Zavalla
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$597,140	\$2,280,314	\$33,595	\$6,085,848	\$2,550,216	\$0	\$100,319
b. Annuitants	319,621	1,082,747	0	1,239,781	1,897,161	118,470	0
2. Current Service Liability (Present Members)	2,018,579	6,808,782	173,370	14,401,545	8,247,732	469,120	305,921
3. Total Actuarial Accrued Liability: (1) + (2)	\$2,935,340	\$10,171,843	\$206,965	\$21,727,174	\$12,695,109	\$587,590	\$406,240
4. Actuarial value of assets	2,075,682	6,587,357	272,037	13,646,332	8,014,458	474,449	336,541
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$859,658	\$3,584,486	(\$65,072)	\$8,080,842	\$4,680,651	\$113,141	\$69,699
6. Funded Ratio: (4)/(3)	70.7%	64.8%	131.4%	62.8%	63.1%	80.7%	82.8%
7. Annual Payroll	\$1,093,463	\$3,378,204	\$249,357	\$12,063,784	\$2,937,548	\$397,943	\$274,506
CITY CONTRIBUTION RATES FOR 2010							
Retirement							
Normal Cost	10.44%	10.22%	5.27%	8.48%	10.80%	2.97%	6.06%
Prior Service	4.80%	6.48%	-1.76%	4.09%	9.73%	1.93%	1.55%
Total Retirement	15.24%	16.70%	3.51%	12.57%	20.53%	4.90%	7.61%
Supplemental Death	0.22%	0.16%	0.08%	0.15%	0.31%	0.48%	0.00%
Total Rate	15.46%	16.86%	3.59%	12.72%	20.84%	5.38%	7.61%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.78%	13.40%	N/A	10.95%	16.36%	N/A	7.19%
Statutory Maximum Rate (Total Retirement Only)	13.50%	13.50%	12.50%	13.50%	N/A	7.50%	9.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2010	29 years	29 years	24 years	29 years	29 years	24 years	29 years
Number of annuitants	8	24	1	36	40	11	0
Number of active contributing members	33	72	8	207	81	14	10
Number of inactive members	9	45	16	91	34	15	2
Average age of contributing members	40.5 years	38.4 years	37.2 years	38.8 years	43.0 years	48.1 years	44.1 years
Average length of service of contributing members	8.7 years	7.4 years	5.8 years	7.9 years	12.7 years	9.6 years	10.1 years



Notes

Statistical





Statistical Section Overview

Information in this section is presented consistent with the provisions of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*. The objective of the Statistical Section is to provide statement users with additional historical perspective, context, and detail to assist in using the information in the Financial Statements, Notes to Financial Statements, and Required Supplementary Information to understand and assess a government's economic condition.

The Schedule of Changes in Plan Net Assets is presented for the ten-year period ending December 31, 2008. Trend information presented in this schedule is extracted from the Statements of Changes in Plan Net Assets located in the Financial Section of this report.

The Schedule of Average Benefit Payments over the last ten years provides information on the average monthly benefit and number of retired members categorized in five-year increments of credited service.

The Schedule of Retired Members by Type of Benefit presents data about the major plan options selected by current retired members. Numbers of retired members are organized by ranges of benefit levels and by major plan features or options.

For multiple-employer plans, a Schedule of Principal Participating Employers for the current period and nine years prior is required. This schedule shows each employer's number of covered employees and each employer's percentage of total covered employers for the top ten participating employers.

The Plan Provisions For Participating Municipalities presents a summary of provisions in effect as of December 31, 2008 for each participating municipality.

Schedule of Changes in Plan Net Assets



Pension Trust Fund Schedule of Changes in Plan Net Assets • Last Ten Fiscal Years

For the Year Ended December 31										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Additions to plan net assets by source										
Member contributions	\$161,456,141	\$176,011,086	\$192,905,967	\$207,927,871	\$218,080,501	\$230,042,992	\$241,695,424	\$257,268,310	\$275,982,103	\$297,953,970
Employer contributions	276,662,817	294,249,041	323,861,835	353,646,144	371,308,541	401,399,639	446,302,458	470,710,457	512,946,909	567,236,252
Net investment income	(1,257,742,902)	1,071,865,446	905,478,692	1,458,197,710	255,405,662	1,272,781,874	1,218,108,721	130,492,337	1,079,627,010	(261,043,208)
Other	324,585	336,334	237,996	-	83,138	2,842	14,781	-	-	-
Total additions to plan net assets	(819,299,359)	1,542,461,907	1,422,484,490	2,019,771,725	844,877,842	1,904,227,347	1,906,121,384	858,471,104	1,868,556,022	604,147,014
Deductions from plan net assets by type										
Benefit payments										
Service retirements	196,926,920	222,388,037	250,335,873	280,980,552	313,384,008	350,260,214	391,279,705	435,307,270	482,329,053	530,045,818
Disability retirements	9,527,532	10,190,069	10,950,145	11,787,172	12,412,401	13,061,149	13,477,860	14,177,858	14,449,226	14,806,934
Distributive benefits	35,212,025	38,673,830	43,338,598	42,332,981	40,426,932	30,044,642	13,388,067	11,146,810	-	-
Partial lump-sum distributions	27,588,660	57,942,699	58,125,775	66,829,982	76,433,937	78,742,778	96,927,134	94,203,122	99,394,156	103,177,637
Total benefit payments	269,255,137	329,194,635	362,750,391	401,930,687	442,657,278	472,108,783	515,072,766	554,835,060	596,172,435	648,030,389
Refunds										
Withdrawal / Ineligibility	43,396,321	47,317,644	42,318,797	39,235,581	39,921,035	45,114,759	47,886,445	48,497,888	50,722,429	48,205,272
Death	982,191	1,246,198	996,508	613,826	577,140	529,808	674,821	493,236	1,899,514	881,547
Total refunds	44,378,512	48,563,842	43,315,305	39,849,407	40,498,175	45,644,567	48,561,266	48,991,124	52,621,943	49,086,819
Administrative expenses	5,680,732	6,291,737	6,768,047	7,526,877	8,190,041	8,454,435	9,677,961	11,176,096	11,504,442	11,672,174
Income Allocation to Supplemental Death Benefits Fund	687,826	734,058	784,980	822,658	887,138	937,040	972,686	1,062,425	1,168,506	1,229,567
Other	144,278	158,425	280,157	37,583	-	-	-	-	67,161	27,675
Total deductions from plan net assets	320,146,485	384,942,697	413,898,880	450,167,212	492,232,632	527,144,825	574,284,679	616,064,705	661,534,487	710,046,624
Change in plan net assets	\$(1,139,445,844)	\$1,157,519,210	\$1,008,585,610	\$1,569,604,513	\$352,645,210	\$1,377,082,522	\$1,331,836,705	\$242,406,399	\$1,207,021,535	\$(105,899,610)



Schedule of Changes in Plan Net Assets

CONTINUED

Supplemental Death Benefits Fund										
Schedule of Changes in Plan Net Assets • Last Ten Fiscal Years										
For the Year Ended December 31										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Additions to plan net assets by source										
Employer contributions	\$4,073,702	\$4,354,335	\$4,744,972	\$5,189,925	\$5,496,941	\$5,858,662	\$6,248,373	\$6,741,818	\$7,397,969	\$8,143,084
Income allocation from Pension Trust Fund	687,826	734,058	784,980	822,658	887,138	937,040	972,686	1,062,425	1,168,506	1,229,567
Total additions to plan net assets	4,761,528	5,088,393	5,529,952	6,012,583	6,384,079	6,795,702	7,221,059	7,804,243	8,566,475	9,372,651
Deductions from plan net assets by type										
Supplemental death benefits - active	2,134,025	2,915,656	2,435,473	3,422,445	3,301,594	3,485,271	3,008,086	2,895,317	3,842,128	4,676,623
Supplemental death benefits - retiree	1,370,000	1,550,212	1,724,650	1,724,484	1,705,515	2,669,725	2,847,500	2,871,616	3,002,500	3,268,402
Total deductions from plan net assets	3,504,025	4,465,868	4,160,123	5,146,929	5,007,109	6,154,996	5,855,586	5,766,933	6,844,628	7,945,025
Change in plan net assets	\$1,257,503	\$622,525	\$1,369,829	\$865,654	\$1,376,970	\$640,706	\$1,365,473	\$2,037,310	\$1,721,847	\$1,427,626



Schedule of Average Benefit Payments

For Year Ended December 31:	Retirement Effective Dates • Jan. 1, 1999 – Dec. 31, 2008						
	Years Credited Service						
	0-5	5-10	10-15	15-20	20-25	25-30	30 +
1999							
Average Monthly Benefit	\$131.63	\$298.15	\$486.12	\$818.79	\$1,102.93	\$1,585.70	\$2,248.33
Number of Active Retirees	13	36	221	242	320	367	281
2000							
Average Monthly Benefit	\$85.82	\$371.84	\$552.42	\$842.45	\$1,097.63	\$1,653.36	\$2,378.00
Number of Active Retirees	20	39	314	294	481	458	331
2001							
Average Monthly Benefit	\$100.40	\$336.40	\$538.37	\$919.84	\$1,130.96	\$1,671.67	\$2,298.83
Number of Active Retirees	24	47	256	235	500	405	341
2002							
Average Monthly Benefit	\$78.44	\$311.23	\$596.85	\$934.80	\$1,112.31	\$1,686.51	\$2,532.07
Number of Active Retirees	45	194	266	263	658	406	328
2003							
Average Monthly Benefit	\$99.08	\$290.68	\$652.19	\$945.88	\$1,114.81	\$1,893.98	\$2,680.15
Number of Active Retirees	57	183	257	233	641	469	359
2004							
Average Monthly Benefit	\$87.13	\$288.20	\$616.84	\$942.03	\$1,270.28	\$1,892.91	\$2,758.60
Number of Active Retirees	85	201	248	261	603	476	377
2005							
Average Monthly Benefit	\$153.90	\$312.70	\$664.48	\$1,004.01	\$1,260.53	\$1,975.37	\$2,904.19
Number of Active Retirees	43	190	234	267	660	503	448
2006							
Average Monthly Benefit	\$169.28	\$333.08	\$727.00	\$1,049.54	\$1,289.78	\$1,879.44	\$2,861.16
Number of Active Retirees	66	243	259	299	687	497	398
2007							
Average Monthly Benefit	\$159.32	\$310.85	\$704.23	\$978.74	\$1,376.86	\$1,992.61	\$2,976.80
Number of Active Retirees	56	257	288	310	654	488	412
2008							
Average Monthly Benefit	\$165.91	\$320.16	\$777.41	\$1,078.26	\$1,303.02	\$2,089.79	\$3,246.20
Number of Active Retirees*	73	250	325	283	639	484	445

* Excludes 75 retirees in 2008 electing a “cash-out” in lieu of a monthly benefit.



Schedule of Retired Members by Type of Benefit

Amount of Monthly Benefit	Annuity Recipients		Type of Benefit		Life Only		Survivor Lifetime Options				Guaranteed Term Options		
	Retirees	Beneficiary	Service	Disability	Retiree	Alternate	100%	75%	50%	2/3	5 yrs	10 yrs	15 yrs
\$ 0 -100	496	92	492	96	98	76	278	3	37	18	30	17	31
\$ 101 - 500	5,480	1,459	6,254	685	1,258	436	2,574	134	689	226	587	379	656
\$ 501 - 1,000	6,783	1,287	7,577	493	1,300	185	2,845	245	1,034	363	838	443	817
\$ 1,001 - 1,500	5,593	772	6,157	208	1,017	66	2,195	252	920	318	626	326	645
\$ 1,501 - 2,000	3,567	380	3,882	65	613	24	1,287	205	599	262	365	203	389
\$ 2,001 - 2,500	2,541	241	2,759	23	432	7	903	139	440	204	281	126	250
\$ 2,501 - 3,000	1,631	142	1,764	9	305	6	536	98	291	151	173	71	142
\$ 3,001 - 3,500	1,124	78	1,199	3	205	1	311	77	220	111	138	45	94
\$ 3,501 - 4,000	723	46	767	2	127	1	185	65	129	74	99	30	59
\$ 4,001 & Over	1,370	57	1,426	1	281	2	286	119	298	127	147	63	104
Subtotals	29,308	4,554	32,277	1,585	5,636	804	11,400	1,337	4,657	1,854	3,284	1,703	3,187
Totals		33,862		33,862									33,862

Note: Excluded from this schedule are 261 retirees who retired with a "Cash Out" in lieu of a monthly annuity.

Retiree Life – 100% Survivor Benefit — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, the same amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 75% Survivor Benefit — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, ¾ the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 50% Survivor Benefit — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, ½ the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 2/3 Survivor Benefit (no longer available) — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, ⅔ the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 5 Years Guaranteed — A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a 5-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the 5-year period, and then all payments cease.*

Retiree Life – 10 Years Guaranteed — A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a 10-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the 10-year period, and then all payments cease.*

Retiree Life – 15 Years Guaranteed — A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a 15-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the 15-year period, and then all payments cease.*

Retiree Life Only — A retirement annuity payable monthly as long as the retiree lives. Upon the retiree's death, all payments will cease even though the retiree may have received only one monthly payment.*

* If all eligible recipients die before receiving benefits at least equal to the member deposits and interest in the retiree's account at the time of retirement, the remaining balance will be paid to the retiree's estate or beneficiary. If the retiree elected to receive a partial lump sum distribution, the amount of that distribution will reduce the member deposits and interest used for this calculation.

Schedule of Principal Participating Employers

Pension Trust Fund Current Year and Nine Years Ago						
Participating Municipality	2008			1999		
	Rank	Current Employee Accounts	Percentage of Total	Rank	Current Employee Accounts	Percentage of Total
San Antonio	1	6,311	6.3 %	1	5,947	7.1 %
Corpus Christi	2	2,622	2.6	2	2,777	3.3
Arlington	3	2,442	2.4	3	2,274	2.7
Plano	4	2,205	2.2	5	1,703	2.0
Laredo	5	1,989	2.0	4	1,642	2.0
Garland	6	1,977	2.0	7	1,835	2.2
Amarillo	7	1,628	1.6	8	1,463	1.7
Lubbock	8	1,612	1.6	9	1,549	1.8
San Antonio Water System	9	1,564	1.6	6	1,588	1.9
Waco	10	1,478	1.5	10	1,343	1.6
All others		76,631	76.3		61,958	73.7
Total		100,459	100.0 %		84,079	100.0 %

Supplemental Death Benefits Fund Current Year and Nine Years Ago										
Participating Municipality	2008					1999				
	Rank	Current Employee Accounts	Annuitant Accounts	Total Accounts	Percentage of Total	Rank	Current Employee Accounts	Annuitant Accounts	Total Accounts	Percentage of Total
Arlington	1	2,442	882	3,324	4.0 %	1	2,236	390	2,626	4.2 %
Garland	2	1,977	710	2,687	3.2	2	1,813	375	2,188	3.5
Laredo	3	1,989	500	2,489	3.0	3	1,617	235	1,852	3.0
Irving	4	1,477	466	1,943	2.3	4	1,398	176	1,574	2.5
Abilene	5	1,011	474	1,485	1.8	5	994	307	1,301	2.1
Grand Prairie	6	1,163	299	1,462	1.7	8	948	165	1,113	1.8
Pasadena	7	991	468	1,459	1.7	7	903	228	1,131	1.8
Wichita Falls	8	992	359	1,351	1.6	6	907	235	1,142	1.8
Brownsville	9	1,099	245	1,344	1.6	9	855	153	1,008	1.6
Denton	10	1,014	264	1,278	1.5	11	862	104	966	1.6
All others		52,355	12,531	64,886	77.5		41,206	6,209	47,415	76.1
Total		66,510	17,198	83,708	100.0 %		53,739	8,577	62,316	100.0 %



Plan Provisions For Participating Municipalities

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Abernathy	5%	1-1	100 T	1995R	30	1995R		
Abilene	7%	2-1	100 T	2004R	70	2009	1-90	
Addison	7%	2-1	100 T	1994R	70	2009	12-88	11-09-88
Alamo	5%	1.5-1	100 T	2007R	70	2007R		12-17-02
Alamo Heights	6%	2-1	100 T	2006R	70	2006R	1-99	
Alba	5%	1-1						
Albany	5%	1-1	70	1988			9-98	
Aledo	7%	2-1						
Alice	5%	2-1	100 T	1999R	70	1999R		
Allen	7%	2-1	100 T	1997R	70	1997R	1-88	5-11-04
Alpine	5%	2-1	100	1988	70	1988		
Alto	7%	2-1	100 T	1998R	70	1998R		
Alton	7%	2-1	100 T	2000R	70	2000R		8-15-00
Alvarado	6%	2-1						
Alvin	7%	2-1	100 T	2008R	70	2008R	10-87	10-01-92
Alvord	5%	2-1	100	2008				
Amarillo	7%	2-1	100 T	1992R	70	1998R	1-86	9-19-06
Amherst	5%	1-1	100	2001R	70	2001R		
Anahuac	5%	2-1	100 T	2002R	70	2002R	10-06	
Andrews	7%	2-1	100 T	1997R	70	1997R	10-02	
Angleton	6%	2-1	100 T	2002R	70	2002R	1-04	8-17-93
Anna	7%	2-1	100 T	2007R	70	2007R		
Anson	5%	1-1						
Anthony	5%	1-1						
Aransas Pass	6%	2-1	100 T	2002R	70	2002R	10-89	
Archer City	5%	1-1						
Argyle	7%	2-1	100 T	2003R	70	2003R	12-02	6-28-05
Arlington	7%	2-1	100 T	1998R	70	1998R	1-89	3-13-01
Arp	5%	1-1	100	1994R				
Aspermont	5%	1-1	100	1989				
Athens	7%	2-1	100 T	2005R	70	2005R	6-84	12-26-89
Atlanta	5%	1-1	100 T	1994R	70	1999R		
Aubrey	7%	1-1	100	1990				
Avinger	7%	1-1						
Azle	6%	2-1	100 T	2001R	70	2001R		
Baird	5%	1-1						
Balch Springs	7%	2-1	100 T	2003R	70	2003R	4-99	
Balcones Heights	7%	2-1	100 T	2006R	70	2006R	11-93	2-14-94
Ballinger	5%	1-1	100 T	1993R	70	1993R		3-05-07
Balmorhea	5%	1-1						
Bandera	7%	2-1	100 T	2000R	70	2000R		
Bangs	7%	2-1	100 T	1998R	70	1998R		
Bartlett	5%	1-1	100	1994R	70	1994R		
Bartonville	7%	2-1						12-20-05
Bastrop	6%	2-1	100 T	2004R	70	2004R		
Bay City	5%	2-1	100 T	1992R	70	1992R	1-84	
Bayou Vista	5%	1.5-1						
Baytown	7%	2-1	100 T	1993R	70	1993R	11-84	1-28-88
Beaumont	5% ②	2-1	100 T	1992R	70	2003R	1-89	9-12-95
Bee Cave	7%	2-1	100 T	2001R				



Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age	7-02	X	X	7.50%	Abernathy	00004
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	REMOVED	Abilene	00006
5 yrs	5 yrs/age 60, 20 yrs/any age	5-92	X	X	15.50%	Addison	00007
5 yrs	5 yrs/age 60, 20 yrs/any age	1-03	X	X	9.50%	Alamo	00010
5 yrs	5 yrs/age 60, 20 yrs/any age	1-99	X	X	REMOVED	Alamo Heights	00012
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Alba	00014
10 yrs	10 yrs/age 60, 25 yrs/any age	9-98	X	X	7.50%	Albany	00016
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Aledo	00017
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98			11.50%	Alice	00018
5 yrs	5 yrs/age 60, 20 yrs/any age	3-96	X	X	13.50%	Allen	00019
5 yrs	5 yrs/age 60, 20 yrs/any age	4-99	X	X	11.50%	Alpine	00020
5 yrs	5 yrs/age 60, 25 yrs/any age	1-09	X	X	13.50%	Alto	00022
5 yrs	5 yrs/age 60, 25 yrs/any age	4-99	X	X	13.50%	Alton	00023
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Alvarado	00024
5 yrs	5 yrs/age 60, 20 yrs/any age	5-92	X	X	13.50%	Alvin	00026
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Alvord	00028
10 yrs	10 yrs/age 60, 20 yrs/any age	1-92			REMOVED	Amarillo	00030
5 yrs	5 yrs/age 60, 20 yrs/any age	9-00			7.50%	Amherst	00032
5 yrs	5 yrs/age 60, 25 yrs/any age	10-06	X	X	REMOVED	Anahuac	00034
10 yrs	10 yrs/age 60, 25 yrs/any age				REMOVED	Andrews	00036
10 yrs	10 yrs/age 60, 20 yrs/any age		X	X	12.50%	Angleton	00038
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Anna	00040
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Anson	00044
5 yrs	5 yrs/age 60, 20 yrs/any age	12-05	X	X	REMOVED	Anthony	00045
10 yrs	10 yrs/age 60, 20 yrs/any age	10-91	X	X	REMOVED	Aransas Pass	00048
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Archer City	00050
5 yrs	5 yrs/age 60, 20 yrs/any age	12-02			13.50%	Argyle	00051
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	15.50%	Arlington	00052
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92	X	X	7.50%	Arp	00054
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Aspermont	00060
5 yrs	5 yrs/age 60, 20 yrs/any age	1-00	X	X	REMOVED	Athens	00062
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Atlanta	00064
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Aubrey	00066
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Avinger	00074
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	12.50%	Azle	00075
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Baird	00077
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	13.50%	Balch Springs	00078
5 yrs	5 yrs/age 60, 25 yrs/any age	10-95	X	X	13.50%	Balcones Heights	00079
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Ballinger	00080
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Balморhea	00082
5 yrs	5 yrs/age 60, 25 yrs/any age	1-98	X	X	13.50%	Bandera	00083
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Bangs	00084
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Bartlett	00090
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Bartonville	00091
5 yrs	5 yrs/age 60, 25 yrs/any age	10-01	X	X	12.50%	Bastrop	00092
5 yrs	5 yrs/age 60, 25 yrs/any age	12-05	X	X	11.50%	Bay City	00094
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Bayou Vista	00093
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	REMOVED	Baytown	00096
5 yrs	5 yrs/age 60, 20 yrs/any age	11-96			REMOVED	Beaumont	00098
5 yrs	5 yrs/age 60, 25 yrs/any age	10-99	X	X	13.50%	Bee Cave	00101



Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Beeville	5%	1-1	30	1991				
Bellaire	7%	2-1	100 T	2001R	70	2001R		
Bellmead	6%	2-1	100 T	1998R	70	1998R		
Bells	5%	1-1	100	1993				
Bellville	5%	2-1	100 T	1996R	70	1996R	1-90	9-19-94
Belton	5%	2-1	100 T	2004R	30	2004R	9-91	
Benbrook	7%	2-1	100 T	2000R	70	2000R		
Berryville	6%	1-1						
Bertram	5%	1-1					10-01	
Big Lake	6%	2-1	100 T	2001R	70	2001R		
Big Sandy	5%	1-1						
Big Spring	7%	2-1	100 T	1999R	70	1999R	1-90	7-10-01
Bishop	5%	2-1	100 T	1992R	70	1992R		
Blanco	5%	1-1						
Blooming Grove	5%	2-1	100 T	2002R				
Blossom	5%	2-1	100 T	1996R				
Blue Mound	5%	1-1						
Blue Ridge	7%	1-1						
Boerne	7%	2-1	100 T	2006R	70	2006R	12-02	11-26-02
Bogata	5%	1-1						
Bonham	6%	1.5-1	100 T	2008R	50	1976		5-06-96
Booker	5%	1.5-1	100	1992R	70	1992R		
Borger	7%	2-1	100 T	1998R	70	2005R	5-99	1-04-88
Bovina	5%	1-1	50	1990				
Bowie	5%	2-1	100	1992R	70	1992R	10-00	
Boyd	7%	1-1						
Brady	5%	1.5-1	100 T	2002R	70	2002R		
Brazoria	5%	2-1	100 T	1997R	70	1997R		
Breckenridge	5%	1.5-1	100 T	1993R	70	1993R		
Bremond	5%	1-1						
Brenham	5%	2-1	100 T	2009	70	2009		
Bridge City	7%	2-1	100 T	2004R	70	2004R		12-04-90
Bridgeport	7%	2-1	100 T	2007R	70	2007R	11-03	
Bronte	5%	1-1						
Brookshire	5%	2-1	100	1992R	70	1992R	10-87	
Brownfield	5%	2-1	100 T	1992R	50	1992R	1-82	12-01-05
Brownsville	7%	2-1	100 T	1996R	70	1996R	10-89	
Brownsville PUB	7%	1.5-1	100 T	1996R	70	1996R	1-87	
Brownwood	7%	2-1	100 T	1994R	70	1994R		2-27-01
Brownwood Health Dept.	7%	2-1	70 T	1994R				
Brownwood Public Library	5%	2-1						
Bruceville-Eddy	7%	1.5-1	100 T	2000R				
Bryan	7%	2-1	100 T	2002R	70	2002R	12-89	8-23-05
Bryson	5%	1.5-1						
Buda	7%	2-1	100 T	2007R	70	2007R		
Buffalo	5%	2-1						2-14-00
Bullard	5%	2-1	100	2009R				8-11-05
Bulverde	6%	2-1	100 T	2005R				
Bunker Hill Village	7%	2-1	100 T	1998R	70	1998R		
Burkburnett	7%	2-1	100 T	2003R	70	2008	9-89	8-21-89



Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Beeville	00102
5 yrs	5 yrs/age 60, 20 yrs/any age	3-00	X	X	REMOVED	Bellaire	00106
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	12.50%	Bellmead	00109
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Bells	00110
5 yrs	5 yrs/age 60, 20 yrs/any age	7-92	X	X	REMOVED	Bellville	00112
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	11.50%	Belton	00114
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	15.50%	Benbrook	00118
5 yrs	5 yrs/age 60, 25 yrs/any age				8.50%	Berryville	00121
5 yrs	5 yrs/age 60, 20 yrs/any age	10-01	X	X	7.50%	Bertram	00123
10 yrs	10 yrs/age 60, 20 yrs/any age	9-97	X	X	REMOVED	Big Lake	00124
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Big Sandy	00126
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Big Spring	00128
5 yrs	5 yrs/age 60, 20 yrs/any age	8-07	X	X	11.50%	Bishop	00132
5 yrs	5 yrs/age 60, 25 yrs/any age	10-05	X	X	7.50%	Blanco	00134
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Blooming Grove	00140
5 yrs	5 yrs/age 60, 25 yrs/any age	11-00	X	X	11.50%	Blossom	00142
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Blue Mound	00143
5 yrs	5 yrs/age 60, 20 yrs/any age	5-02	X	X	REMOVED	Blue Ridge	00144
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Boerne	00148
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Bogata	00150
5 yrs	5 yrs/age 60, 25 yrs/any age	6-96			10.50%	Bonham	00152
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Booker	00154
10 yrs	10 yrs/age 60, 20 yrs/any age	1-98	X	X	REMOVED	Borger	00156
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Bovina	00158
5 yrs	5 yrs/age 60, 20 yrs/any age	5-02	X	X	11.50%	Bowie	00160
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Boyd	00162
5 yrs	5 yrs/age 60, 25 yrs/any age	7-01	X	X	9.50%	Brady	00166
5 yrs	5 yrs/age 60, 25 yrs/any age	5-03	X	X	11.50%	Brazoria	00170
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Breckenridge	00172
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Bremond	00174
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98			11.50%	Brenham	00176
10 yrs	10 yrs/age 60, 20 yrs/any age	3-95	X	X	REMOVED	Bridge City	00177
5 yrs	5 yrs/age 60, 20 yrs/any age	11-03	X	X	13.50%	Bridgeport	00178
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Bronte	00180
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Brookshire	00182
10 yrs	10 yrs/age 60, 20 yrs/any age	1-06			REMOVED	Brownfield	00184
5 yrs	5 yrs/age 60, 20 yrs/any age	2-99	X	X	REMOVED	Brownsville	10188
5 yrs	5 yrs/age 60, 20 yrs/any age	6-96	X	X	REMOVED	Brownsville PUB	20188
5 yrs	5 yrs/age 60, 20 yrs/any age	4-98			13.50%	Brownwood	10190
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Brownwood Health Dept.	30190
5 yrs	5 yrs/age 60, 20 yrs/any age				11.50%	Brownwood Public Library	20190
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Bruceville-Eddy	00195
5 yrs	5 yrs/age 60, 20 yrs/any age	8-95			REMOVED	Bryan	00192
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Bryson	00193
5 yrs	5 yrs/age 60, 20 yrs/any age	4-03	X	X	13.50%	Buda	00194
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Buffalo	00196
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Bullard	00198
5 yrs	5 yrs/age 60, 20 yrs/any age	12-06	X	X	REMOVED	Bulverde	00203
5 yrs	5 yrs/age 60, 25 yrs/any age	10-94	X	X	REMOVED	Bunker Hill Village	00199
10 yrs	10 yrs/age 60, 20 yrs/any age	1-03	X	X	REMOVED	Burkburnett	00200



Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Burleson	7%	2-1	100 T	1996R	70	1996R	1-90	
Burnet	7%	2-1	100 T	1997R	70	1997R	6-90	
Cactus	5%	1-1						
Caddo Mills	5%	1.5-1						
Caldwell	5%	2-1	100 T	2000R	50	2000R	2-04	
Calvert	5%	1-1						
Cameron	5%	1-1	100 T	2001R	70	2001R	5-93	
Canadian	7%	2-1	100 T	2001R	70	2001R		
Canton	7%	2-1	100 T	2006R	70	2006R	10-92	
Canyon	7%	2-1	100 T	1992R	70	1992R	9-87	8-23-99
Carmine	5%	1-1	100 T	1993R	70	1993R		
Carrizo Springs	5%	1.5-1	100 T	1992R	70	1992R		
Carrollton	7%	2-1	75	2009R	70	2009R	11-89	
Carthage	7%	2-1	100 T	1992R	70	1993R	2-01	5-08-06
Castle Hills	7%	1.5-1	100 T	2001R	70	2001R	1-91	
Castroville	5%	2-1	100	1994R	70	1994R		
Cedar Hill	7%	2-1	100 T	2000R	70	2000R	1-91	10-13-92
Cedar Park	7%	2-1	100 T	2002R				
Celina	7%	2-1						
Center	7%	2-1	100 T	2008R	70	2008R		
Centerville	7%	1-1						
Chandler	5%	1-1						
Charlotte	3%	2-1	100 T	2003R	70	2003R		
Chester	6%	2-1	100	1988	70	1988		
Chico	5%	1-1						
Childress	7%	2-1	100 T	2005R	70	2005R	10-96	
Chireno	7%	2-1	100	2000R	70	2000R	7-89	
Christine	5%	1-1						
Cibolo	7%	2-1	100 T	2005R	70	2005R		
Cisco	5%	1.5-1	100 T	1999R	50	2000R	8-97	3-13-03
Clarendon	5%	1-1						
Clarksville	5%	2-1	100	1992R	70	1992R		4-18-00
Clarksville City	5%	2-1	100	1990				
Clear Lake Shores	6%	2-1	100 T	2008R	70	2008R		
Cleburne	7%	2-1	100 T	1992R	70	1992R	1-83	11-08-05
Cleveland	5%	2-1	100 T	2008R	70	2008R		
Clifton	5%	1-1	100 T	1992R				
Clute	7%	2-1	100 T	1992R	70	1992R	11-02	7-22-04
Clyde	7%	2-1	100 T	2002R	70	2002R		
Coahoma	5%	2-1	100 T	1992R			6-91	
Cockrell Hill	7%	2-1	100 T	1996R	70	1996R	6-97	12-18-01
Coleman	7%	2-1	100 T	2003R	50	2003R		
College Station	7%	2-1	100 T	2004R	70	2004R	1-89	6-08-06
Colleyville	7%	2-1	100 T	2003R	70	2003R	1-86	
Collinsville	6%	1-1						
Colmesneil	5%	1-1						
Colorado City	6%	2-1	100 T	2002R	70	2002R	9-93	
Columbus	6%	2-1	100 T	2008R	70	2008R		
Comanche	5%	1-1	100 T	1992R	70	1992R		
Commerce	5%	2-1	100 T	1993R	70	1993R		



Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	13.50%	Burleson	00202
10 yrs	10 yrs/age 60, 20 yrs/any age	6-00	X	X	13.50%	Burnet	00204
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Cactus	00207
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Caddo Mills	00208
10 yrs	10 yrs/age 60, 20 yrs/any age		X	X	11.50%	Caldwell	00210
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Calvert	00212
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	REMOVED	Cameron	00214
10 yrs	10 yrs/age 60, 20 yrs/any age	10-96	X	X	REMOVED	Canadian	00220
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	REMOVED	Canton	00222
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Canyon	00224
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Carmine	00227
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	9.50%	Carrizo Springs	00228
5 yrs	5 yrs/age 60, 20 yrs/any age	12-91			REMOVED	Carrollton	00230
5 yrs	5 yrs/age 60, 20 yrs/any age	4-98	X	X	REMOVED	Carthage	00232
5 yrs	5 yrs/age 60, 20 yrs/any age	2-98	X	X	11.50%	Castle Hills	00231
5 yrs	5 yrs/age 60, 20 yrs/any age	4-97	X	X	11.50%	Castroville	00234
5 yrs	5 yrs/age 60, 20 yrs/any age	4-96	X	X	13.50%	Cedar Hill	00238
5 yrs	5 yrs/age 60, 20 yrs/any age	6-94	X	X	13.50%	Cedar Park	00239
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Celina	00242
5 yrs	5 yrs/age 60, 20 yrs/any age	5-06	X	X	REMOVED	Center	00244
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Centerville	00246
5 yrs	5 yrs/age 60, 20 yrs/any age	10-08	X	X	REMOVED	Chandler	00247
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Charlotte	00248
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Chester	00249
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Chico	00245
5 yrs	5 yrs/age 60, 20 yrs/any age	10-96	X	X	13.50%	Childress	00250
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Chireno	00253
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Christine	00254
5 yrs	5 yrs/age 60, 20 yrs/any age	6-98	X	X	13.50%	Cibolo	00255
5 yrs	5 yrs/age 60, 20 yrs/any age		X		9.50%	Cisco	00256
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Clarendon	00258
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Clarksville	00259
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Clarksville City	00260
5 yrs	5 yrs/age 60, 25 yrs/any age				12.50%	Clear Lake Shores	00263
5 yrs	5 yrs/age 60, 20 yrs/any age	9-05	X	X	15.50%	Cleburne	00264
5 yrs	5 yrs/age 60, 20 yrs/any age	8-96	X	X	11.50%	Cleveland	00266
5 yrs	5 yrs/age 60, 25 yrs/any age	5-96	X	X	7.50%	Clifton	00268
5 yrs	5 yrs/age 60, 20 yrs/any age	10-91	X	X	13.50%	Clute	00271
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Clyde	00272
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Coahoma	00274
5 yrs	5 yrs/age 60, 20 yrs/any age	3-98	X	X	13.50%	Cockrell Hill	00276
5 yrs	5 yrs/age 60, 25 yrs/any age	1-98			REMOVED	Coleman	00278
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			13.50%	College Station	00280
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	13.50%	Colleyville	00281
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	8.50%	Collinsville	00282
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Colmesneil	00283
5 yrs	5 yrs/age 60, 25 yrs/any age	10-91	X	X	12.50%	Colorado City	00284
5 yrs	5 yrs/age 60, 25 yrs/any age	7-98	X	X	12.50%	Columbus	00286
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Comanche	00288
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	11.50%	Commerce	00290



Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Conroe	7%	2-1	100 T	1992R	70	1992R		6-02-88
Converse	7%	2-1	100 T	1996R	70	1996R	5-94	
Cooper	6%	1-1	100	2008R				
Coppell	7%	2-1	100 T	1995R	70	1995R	5-93	12-14-04
Copper Canyon	7%	2-1						
Copperas Cove	6%	2-1	100 T	2002R	70	2002R	11-93	10-05-93
Corinth	7%	2-1	100 T	2007R	70	2007R		3-02-06
Corpus Christi	6%	2-1	100	2005R	70	2005R	1-85	
Corrigan	5%	1-1						
Corsicana	7%	2-1	100 T	2007R	70	2007R	10-89	
Cotulla	5%	1-1	80 T	1997R				
Crandall	7%	2-1	100 T	2001R	70	2008R		
Crane	7%	2-1	100 T	1992R	40	1992R		7-15-87
Crawford	5%	1-1						
Crockett	5%	2-1	100 T	2001R	70	2001R	10-89	
Crosbyton	6%	1.5-1	100	1992R	40	1982		
Cross Plains	5%	1.5-1	100	1992R	70	1992R		
Crowley	6%	2-1	100 T	2002R	70	2002R	1-96	1-20-94
Crystal Beach ③	5%	2-1						
Crystal City	5%	2-1						
Cuero	5%	1.5-1	100 T	1994R	70	1994R	1-99	
Cumby	5%	1-1						
Daingerfield	5%	1.5-1	100 T	2000R	70	2000R		
Daisetta	5%	1-1						
Dalhart	5%	2-1	100	1992R	70	1985		
Dalworthington Gardens	7%	2-1	100 T	2007R	70	2007R	11-05	
Danbury	5%	1-1						
Darrouzett	7%	1-1						
Dayton	5%	2-1	100 T	2008R	70	2008R		
De Leon	5%	1-1						
Decatur	7%	2-1	100 T	2006R	70	2006R	3-01	
Deer Park	7%	2-1	100 T	2003R	50	2003R	2-82	
Dekalb	6%	1-1	100	2001R				
Del Rio	5%	1-1					10-05	
Dell City	5%	2-1	100 T	1999R				
Denison	7%	2-1	100 T	1994R	70	1994R		9-19-88
Denton	7%	2-1	100 T	2000R	70	2000R	1-94	9-04-01
Denver City	5%	2-1	100	1999R	70	1999R	11-86	11-03-86
Deport	5%	1-1						
DeSoto	7%	2-1	100 T	1996R	70	1996R	1-90	
DeSoto Econ. Dev. Corp.	7%	2-1						
Devine	5%	1-1	100 T	2007R	70	2007R		
Diboll	7%	2-1	100 T	1995R	70	1995R	1-90	
Dickens	7%	1-1						
Dickinson	7%	2-1	100 T	2004R			10-89	
Dilley	5%	1-1	100 T	1995R				
Dimmitt	6%	2-1	100 T	1998R	30	1998R		
Donna	5%	1-1	100 T	1992R	70	1992R		
Double Oak	5%	1-1						
Dripping Springs	5%	1-1						



Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	1-02			13.50%	Conroe	00294
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	13.50%	Converse	00295
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	8.50%	Cooper	00298
5 yrs	5 yrs/age 60, 20 yrs/any age	5-93	X	X	REMOVED	Coppell	00299
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Copper Canyon	00297
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	12.50%	Copperas Cove	00300
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	13.50%	Corinth	00301
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95			REMOVED	Corpus Christi	00302
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Corrigan	00304
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	REMOVED	Corsicana	00306
5 yrs	5 yrs/age 60, 25 yrs/any age	8-04	X	X	7.50%	Cotulla	00308
5 yrs	5 yrs/age 60, 20 yrs/any age	6-07	X	X	13.50%	Crandall	00310
5 yrs	5 yrs/age 60, 20 yrs/any age	12-95	X	X	15.50%	Crane	00312
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Crawford	00314
5 yrs	5 yrs/age 60, 25 yrs/any age	8-97	X	X	11.50%	Crockett	00316
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	10.50%	Crosbyton	00318
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Cross Plains	00320
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	12.50%	Crowley	00323
5 yrs	5 yrs/age 60, 28 yrs/any age ④		X	X	11.50%	Crystal Beach ③	00325
10 yrs	10 yrs/age 60, 25 yrs/any age	7-00			11.50%	Crystal City	00324
5 yrs	5 yrs/age 60, 20 yrs/any age	7-96	X	X	9.50%	Cuero	00326
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Cumby	00328
5 yrs	5 yrs/age 60, 20 yrs/any age	9-97			9.50%	Daingerfield	00332
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Daisetta	00334
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Dalhart	00336
5 yrs	5 yrs/age 60, 20 yrs/any age	1-07	X	X	REMOVED	Dalworthington Gardens	00339
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Danbury	00340
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Darrouzett	00341
5 yrs	5 yrs/age 60, 20 yrs/any age	1-99	X	X	11.50%	Dayton	00344
5 yrs	5 yrs/age 60, 25 yrs/any age	5-98	X	X	7.50%	De Leon	00352
5 yrs	5 yrs/age 60, 20 yrs/any age	11-99	X	X	13.50%	Decatur	00346
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	REMOVED	Deer Park	00348
5 yrs	5 yrs/age 60, 25 yrs/any age	10-91	X	X	8.50%	Dekalb	00350
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Del Rio	00354
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Dell City	00353
5 yrs	5 yrs/age 60, 25 yrs/any age	10-93			REMOVED	Denison	00356
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	REMOVED	Denton	00358
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Denver City	00360
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Deport	00362
5 yrs	5 yrs/age 60, 20 yrs/any age	12-91	X	X	REMOVED	DeSoto	10366
5 yrs	5 yrs/age 60, 25 yrs/any age	2-99	X	X	REMOVED	DeSoto Econ. Dev. Corp	20366
5 yrs	5 yrs/age 60, 20 yrs/any age	1-04	X	X	REMOVED	Devine	00370
5 yrs	5 yrs/age 60, 20 yrs/any age	1-99	X	X	13.50%	Diboll	00371
5 yrs	5 yrs/age 60, 20 yrs/any age	12-07	X	X	REMOVED	Dickens	00372
10 yrs	10 yrs/age 60, 20 yrs/any age	4-97	X	X	13.50%	Dickinson	00373
5 yrs	5 yrs/age 60, 20 yrs/any age	2-95	X	X	7.50%	Dilley	00374
5 yrs	5 yrs/age 60, 20 yrs/any age	6-00			12.50%	Dimmitt	00376
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Donna	00382
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Double Oak	00379
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Dripping Springs	00383



Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Dublin	5%	2-1	100 T	2009R	70	2009R		
Dumas	5%	1.5-1	100 T	1997R	70	1997R	6-97	10-07-91
Duncanville	7%	2-1	100	2009	70	2009	9-90	9-04-01
Eagle Lake	6%	2-1	100 T	1999R	70	1999R		
Eagle Pass	5%	2-1	100 T	1998R	70	1998R	3-97	2-04-97
Early	5%	1.5-1	100 T	2007R				
Earth	5%	1-1	100	2007				
East Mountain	7%	2-1	100 T	2007R	70	2007R		
East Tawakoni	7%	2-1						
Eastland	5%	2-1	100 T	2004R	70	2004R		
Ector	5%	1-1						
Eden	5%	1-1	100	1992R	70	1992R		6-12-84
Edgewood	5%	1-1						
Edinburg	7%	2-1	100 T	2003R	70	2003R	1-85	
Edna	5%	2-1	100 T	2008R	70	2008R	10-89	11-05-92
El Campo	5%	1.5-1	100 T	1993R	70	1993R	10-90	11-07-77
Eldorado	6%	1.5-1	100 T	2009R	70	2009R	12-02	
Electra	5%	1-1						5-11-99
Elgin	6%	2-1	100 T	2001R	70	2001R	11-89	10-01-83
Elkhart	5%	1-1	100 T	2003R	70	2003R		
Elmendorf	5%	1-1						
Emory	5%	2-1						
Ennis	7%	2-1	100 T	1998R	70	2001R		
Eules	7%	2-1	100 T	1992R	70	1992R	9-82	1-12-93
Eustace	5%	1.5-1						
Everman	5%	2-1	100 T	2000R	70	2000R		1-01-91
Fair Oaks Ranch	7%	2-1	100 T	2002R	70	2008R		
Fairfield	5%	2-1	100 T	1992R			10-88	
Fairview	6%	2-1	100 T	2004R				
Falfurrias	5%	1-1						
Falfurrias Utility Board	5%	1-1						
Falls City	6%	1-1	100 T	2001R	70	2001R		
Farmers Branch	7%	2-1	100 T	1996R	70	1996R	10-01	7-07-80
Farmersville	5%	2-1	100 T	2005R	70	2005R		7-14-92
Farwell	6%	2-1	100 T	2003R	70	2003R		
Fate	5%	2-1	100 T	2007R				
Fayetteville	5%	1-1						
Ferris	5%	1.5-1	100 T	2000R	70	2000R		
Flatonia	7%	2-1	100	2003R	70	2003R		
Florence	5%	2-1						
Floresville	5%	2-1	100	2007R	70	2007R	10-02	3-22-07
Flower Mound	7%	2-1	100 T	2008R	70	2007	1-95	11-06-00
Floydada	5%	1.5-1	100 T	1992R	70	1992R	10-99	
Forest Hill	7%	2-1	100 T	2007R	70	2007R	1-92	10-03-06
Forney	7%	2-1	100 T	2007R	70	2007R		
Fort Stockton	5%	2-1	100 T	2009R	70	2009R	1-90	
Franklin	5%	1-1						
Frankston	5%	1-1						
Fredericksburg	5%	2-1	100 T	2005R	50	2005R	5-90	
Freeport	7%	2-1	100 T	2003R	70	2003R	7-90	11-17-80



Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	9-03	X	X	11.50%	Dublin	00384
5 yrs	5 yrs/age 60, 25 yrs/any age	10-08	X	X	9.50%	Dumas	00386
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95			REMOVED	Duncanville	00388
10 yrs	10 yrs/age 60, 25 yrs/any age	6-99	X	X	12.50%	Eagle Lake	00394
5 yrs	5 yrs/age 60, 20 yrs/any age	9-98	X	X	11.50%	Eagle Pass	00396
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Early	00397
5 yrs	5 yrs/age 60, 20 yrs/any age	1-07	X	X	REMOVED	Earth	00399
5 yrs	5 yrs/age 60, 20 yrs/any age	11-02	X	X	REMOVED	East Mountain	00401
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	REMOVED	East Tawakoni	00395
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96			11.50%	Eastland	00398
5 yrs	5 yrs/age 60, 25 yrs/any age	11-08	X	X	REMOVED	Ector	00402
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Eden	00406
5 yrs	5 yrs/age 60, 20 yrs/any age	11-03	X	X	REMOVED	Edgewood	00408
10 yrs	10 yrs/age 60, 20 yrs/any age	1-94	X	X	13.50%	Edinburg	00410
10 yrs	10 yrs/age 60, 20 yrs/any age	1-99	X	X	11.50%	Edna	00412
5 yrs	5 yrs/age 60, 20 yrs/any age	4-94	X	X	REMOVED	El Campo	00414
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	10.50%	Eldorado	00416
5 yrs	5 yrs/age 60, 20 yrs/any age	8-95	X	X	7.50%	Electra	00418
5 yrs	5 yrs/age 60, 20 yrs/any age	5-94	X	X	12.50%	Elgin	00420
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Elkhart	00422
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Elmendorf	00427
5 yrs	5 yrs/age 60, 20 yrs/any age	3-97	X	X	11.50%	Emory	00432
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	REMOVED	Ennis	00436
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Euless	00439
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Eustace	00440
10 yrs	10 yrs/age 60, 20 yrs/any age	8-07	X	X	11.50%	Everman	00441
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Fair Oaks Ranch	00443
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Fairfield	00442
5 yrs	5 yrs/age 60, 25 yrs/any age	9-03	X	X	REMOVED	Fairview	00445
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Falfurrias	20444
5 yrs	5 yrs/age 60, 25 yrs/any age	9-95	X	X	REMOVED	Falfurrias Utility Board	10444
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Falls City	00446
5 yrs	5 yrs/age 60, 25 yrs/any age		X		REMOVED	Farmers Branch	00448
5 yrs	5 yrs/age 60, 25 yrs/any age	11-97	X	X	REMOVED	Farmersville	00450
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Farwell	00451
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Fate	00452
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Fayetteville	00454
5 yrs	5 yrs/age 60, 20 yrs/any age	8-01	X	X	9.50%	Ferris	00456
5 yrs	5 yrs/age 60, 20 yrs/any age	5-01	X	X	REMOVED	Flatonia	00458
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Florence	00460
5 yrs	5 yrs/age 60, 20 yrs/any age	5-07			11.50%	Floresville	20462
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	13.50%	Flower Mound	00463
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Floydada	00464
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	Forest Hill	00468
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	13.50%	Forney	00470
5 yrs	5 yrs/age 60, 20 yrs/any age	7-96	X	X	11.50%	Fort Stockton	00472
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Franklin	00476
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Frankston	00478
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			11.50%	Fredericksburg	00480
5 yrs	5 yrs/age 60, 20 yrs/any age	9-97	X	X	13.50%	Freeport	00482



Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Freer	5%	1-1	100 T	2005R	70	2005R		
Friendswood	7%	2-1	100 T	1999R	70	1999R	2-85	1-21-85
Friona	5%	2-1	100 T	2005R	70	2005R		
Frisco	7%	2-1	100 T	2000R	70	2000R		6-20-06
Fritch	7%	2-1	100 T	2005R	10	1981	2-86	
Frost	5%	1-1	100	1997R				
Gainesville	5%	1.5-1	100	1992R	70	1992R	10-97	8-16-94
Galena Park	7%	2-1	100 T	1994R	70	1994R	4-93	1-18-94
Ganado	7%	2-1	100 T	2000R	70	2000R		
Garden Ridge	5%	2-1	100 T	2009R			3-02	
Garland	7%	2-1	100 T	1999R	70	2008	1-90	1-16-90
Garrison	6%	2-1	100 T	1992R	70	1992R		
Gary	5%	1-1	100 T	1999R	70	1999R		
Gatesville	7%	2-1	100 T	1997R	70	1997R		4-13-04
George West	5%	1-1						
Georgetown	7%	2-1	100 T	2006R	70	2006R		7-27-76
Giddings	7%	2-1	100 T	2008R	70	2008R	12-94	8-20-07
Gilmer	6%	2-1	100 T	2002R	70	2002R		
Gladewater	5%	1-1	100	1992R	70	1992R		
Glen Rose	7%	2-1	100 T	2002R	70	2002R		
Glenn Heights	6%	2-1	100 T	2000R	70	2000R	1-97	
Godley	5%	1-1						
Goldsmith	5%	1-1						
Goldthwaite	7%	2-1	100	2000R	70	2000R		
Goliad	5%	2-1	100 T	2002	50	2002		
Gonzales	5%	2-1	100	1999R	70	1999R	4-96	
Graford	5%	1-1						
Graham	5%	2-1	100 T	1993R	70	1993R	2-97	2-21-02
Graham Regional Medical	5%	1.5-1	100	1989	70	1989		
Granbury	7%	2-1	100 T	1997R	70	1997R	1-90	10-02-07
Grand Prairie	7%	2-1	100 T	1993R	70	1993R	1-89	11-21-89
Grand Saline	7%	1-1	100 T	2001R	70	2001R	1-90	
Grandview	7%	1.5-1	100 T	1998R	70	1988		
Granger	5%	1-1						
Granite Shoals	5%	1-1						
Grapeland	5%	1-1	100 T	2001R	70	2001R		
Grapevine	7%	2-1	100 T	1998R	70	1998R	10-88	10-19-99
Greenville	7%	2-1	100 T	1995R	70	1995R	1-88	2-10-04
Gregory	5%	1.5-1	100 T	1992R	70	1998R		
Grey Forest Utilities	7%	2-1	100 T	2001R	70	2001R	1-90	
Groesbeck	5%	1-1						
Groom	5%	1-1	100	1992R				
Groves	6%	2-1	100 T	2005R	70	1989	10-86	9-08-86
Groveton	5%	1-1						
Gruver	6%	2-1	100 T	1998R				
Gun Barrel City	5%	2-1	100 T	1998R				
Gunter	5%	1-1					10-04	
Hale Center	5%	1-1						
Hallettsville	5%	2-1	100 T	2008R	70	2008R	12-03	9-11-00
Hallsville	5%	1-1						



Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Freer	00481
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91	X	X	REMOVED	Friendswood	00483
5 yrs	5 yrs/age 60, 20 yrs/any age	6-03	X	X	REMOVED	Friona	00484
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	13.50%	Frisco	00486
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Fritch	00487
10 yrs	10 yrs/age 60, 25 yrs/any age				7.50%	Frost	00488
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	9.50%	Gainesville	00492
5 yrs	5 yrs/age 60, 20 yrs/any age	10-93	X	X	REMOVED	Galena Park	00494
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Ganado	00498
5 yrs	5 yrs/age 60, 20 yrs/any age	7-97	X	X	11.50%	Garden Ridge	00499
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Garland	00500
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Garrison	00502
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Gary	00503
5 yrs	5 yrs/age 60, 20 yrs/any age	9-91	X	X	13.50%	Gatesville	00504
5 yrs	5 yrs/age 60, 20 yrs/any age	5-06	X	X	REMOVED	George West	00505
5 yrs	5 yrs/age 60, 20 yrs/any age		X		13.50%	Georgetown	00506
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	13.50%	Giddings	00510
5 yrs	5 yrs/age 60, 20 yrs/any age	10-98	X	X	12.50%	Gilmer	00512
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97	X	X	7.50%	Gladewater	00514
5 yrs	5 yrs/age 60, 20 yrs/any age	8-99	X	X	REMOVED	Glen Rose	00516
5 yrs	5 yrs/age 60, 25 yrs/any age	1-95	X	X	12.50%	Glenn Heights	00517
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Godley	00518
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Goldsmith	00519
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Goldthwaite	00520
5 yrs	5 yrs/age 60, 20 yrs/any age	9-01	X	X	REMOVED	Goliad	00522
10 yrs	10 yrs/age 60, 25 yrs/any age	4-96	X	X	11.50%	Gonzales	00524
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Graford	00532
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Graham	10534
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Graham Regional Medical	20534
5 yrs	5 yrs/age 60, 20 yrs/any age	6-96	X	X	REMOVED	Granbury	00536
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92	X	X	REMOVED	Grand Prairie	00540
5 yrs	5 yrs/age 60, 20 yrs/any age	6-05	X	X	9.50%	Grand Saline	00542
5 yrs	5 yrs/age 60, 20 yrs/any age				11.50%	Grandview	00544
5 yrs	5 yrs/age 60, 20 yrs/any age				7.50%	Granger	00546
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Granite Shoals	00547
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Grapeland	00548
5 yrs	5 yrs/age 60, 20 yrs/any age	3-92			REMOVED	Grapevine	00550
5 yrs	5 yrs/age 60, 20 yrs/any age	9-93	X	X	REMOVED	Greenville	00552
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Gregory	00551
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Grey Forest Utilities	00553
5 yrs	5 yrs/age 60, 20 yrs any age		X	X	REMOVED	Groesbeck	00556
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Groom	00558
10 yrs	10 yrs/age 60, 20 yrs/any age	1-01			REMOVED	Groves	00559
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Groveton	00560
5 yrs	5 yrs/age 60, 25 yrs/any age				12.50%	Gruver	00562
5 yrs	5 yrs/age 60, 25 yrs/any age	9-94	X	X	11.50%	Gun Barrel City	00563
5 yrs	5 yrs/age 60, 20 yrs/any age	1-08	X	X	REMOVED	Gunter	00564
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hale Center	00568
5 yrs	5 yrs/age 60, 25 yrs/any age	10-00	X	X	11.50%	Hallettsville	00570
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hallsville	00572



Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Haltom City	7%	2-1	100 T	1993R	70	2007R	2-83	1-08-01
Hamilton	6%	2-1	100 T	2002R	70	2002R		
Hamlin	6%	2-1	100	1992R	70	1992R	1-84	
Happy	7%	1.5-1	100 T	1999R	70	1999R		
Harker Heights	7%	2-1	100 T	2003R	70	2003R		10-11-05
Harlingen	7%	2-1	100 T	2006	70	2006	10-89	9-05-01
Harlingen Waterworks System	7%	1-1	100 T	2005	70	2005	4-97	8-12-02
Hart	5%	1-1						
Haskell	7%	1-1					9-89	
Haslet	7%	2-1	100 T	2002R				
Hawkins	6%	1.5-1	100	1998R	70	1988		1-16-95
Hays	7%	2-1	100 T	2004R				
Hearne	7%	1.5-1	100 T	1996R	70	1996R	10-85	10-01-85
Heath	7%	2-1	100 T	2005R				
Hedley	5%	2-1						
Hedwig Village	5%	2-1						
Helotes	6%	2-1	100	2009	70	2009	3-01	
Hemphill	5%	1-1	100 T	2002R	70	1992	5-95	
Hempstead	5%	2-1	100 T	1998R	70	1998R	11-89	
Henderson	7%	2-1	100 T	2008R	70	2008R	9-98	10-20-81
Henrietta	7%	2-1	100 T	2007R	70	2007R	12-03	11-10-03
Hereford	5%	2-1	100 T	1996R	70	1996R		
Hewitt	7%	2-1	100 T	1998R	70	1998R	12-91	2-18-02
Hickory Creek	7%	1.5-1	100 T	2008R	70	2008R		8-21-07
Hico	5%	2-1	100	2002R				
Hidalgo	7%	2-1	100 T	2006R	70	2006R		
Higgins	5%	1-1	100	1999R	70	1999R		
Highland Park	7%	2-1	100	2008	50	2008	11-89	
Highland Village	7%	2-1	100 T	1994R	70	1994R		
Hill Country Village	5%	2-1	100 T	2005				
Hillsboro	5%	2-1	100 T	1992R	70	1992R		
Hitchcock	5%	1-1						
Holland	6%	1.5-1	100 T	1999R				
Holliday	5%	1.5-1	100	2007				
Hollywood Park	6%	1.5-1	100 T	2003R	70	2003R	5-89	
Hondo	5%	2-1	100 T	1996R	70	1996R		
Honey Grove	5%	1.5-1	100 T	1993R	70	1993R		
Hooks	5%	1-1	100	1992R				
Howe	5%	2-1	100	1992R				
Hubbard	5%	1-1						
Hudson	5%	1-1						
Hudson Oaks	5%	2-1	100 T	1993R	70	1999R		
Hughes Springs	7%	2-1	100	1998R	70	1998R		
Humble	6%	2-1	100 T	2000R	70	2000R	2-85	
Hunters Creek Village	7%	2-1	100 T	2008R				
Huntington	7%	2-1	100 T	1999R	70	1999R	7-99	
Huntsville	7%	2-1	100 T	2003R	70	2003R	10-89	1-01-99
Hurst	7%	2-1	100	2009R	70	2009R	4-87	3-24-87
Hutchins	7%	1.5-1	100 T	2001R	70	2001R		
Hutto	7%	2-1	100 T	2008R	70	2008R		



Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	4-94	X	X	REMOVED	Haltom City	00574
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Hamilton	00576
5 yrs	5 yrs/age 60, 25 yrs/any age	1-05	X	X	12.50%	Hamlin	00578
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Happy	00580
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	13.50%	Harker Heights	00581
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	15.50%	Harlingen	10582
5 yrs	5 yrs/age 60, 20 yrs/any age	4-97	X	X	9.50%	Harlingen Waterworks System	20582
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Hart	00583
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Haskell	00586
5 yrs	5 yrs/age 60, 25 yrs/any age	5-99	X	X	15.50%	Haslet	00587
5 yrs	5 yrs/age 60, 20 yrs/any age	10-00	X	X	10.50%	Hawkins	00588
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hays	00585
5 yrs	5 yrs/age 60, 20 yrs/any age	10-95	X	X	11.50%	Hearne	00590
5 yrs	5 yrs/age 60, 20 yrs/any age	3-98	X	X	13.50%	Heath	00591
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	11.50%	Hedley	00592
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hedwig Village	00595
5 yrs	5 yrs/age 60, 20 yrs/any age	3-01	X	X	12.50%	Helotes	00593
5 yrs	5 yrs/age 60, 25 yrs/any age	7-98	X	X	7.50%	Hemphill	00594
10 yrs	10 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Hempstead	00596
5 yrs	5 yrs/age 60, 25 yrs/any age	9-98	X	X	13.50%	Henderson	00598
5 yrs	5 yrs/age 60, 20 yrs/any age	9-94	X	X	REMOVED	Henrietta	00600
5 yrs	5 yrs/age 60, 25 yrs/any age	1-96	X	X	11.50%	Hereford	00602
5 yrs	5 yrs/age 60, 20 yrs/any age	12-91	X	X	13.50%	Hewitt	00605
5 yrs	5 yrs/age 60, 20 yrs/any age	8-07	X	X	11.50%	Hickory Creek	00609
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Hico	00606
5 yrs	5 yrs/age 60, 25 yrs/any age				13.50%	Hidalgo	00607
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Higgins	00608
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			REMOVED	Highland Park	00610
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	Highland Village	00611
5 yrs	5 yrs/age 60, 25 yrs/any age	2-00	X	X	11.50%	Hill Country Village	00613
5 yrs	5 yrs/age 60, 20 yrs/any age	6-96			11.50%	Hillsboro	00612
5 yrs	5 yrs/age 60, 25 yrs/any age	7-98	X	X	7.50%	Hitchcock	00614
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	10.50%	Holland	00615
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Holliday	00616
5 yrs	5 yrs/age 60, 20 yrs/any age	7-95	X	X	10.50%	Hollywood Park	00617
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	11.50%	Hondo	00618
5 yrs	5 yrs/age 60, 25 yrs/any age	2-01	X	X	9.50%	Honey Grove	00620
5 yrs	5 yrs/age 60, 25 yrs/any age	12-99	X	X	7.50%	Hooks	00622
5 yrs	5 yrs/age 60, 25 yrs/any age	11-04	X	X	11.50%	Howe	00626
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hubbard	00627
5 yrs	5 yrs/age 60, 25 yrs/any age	4-01	X	X	REMOVED	Hudson	00628
5 yrs	5 yrs/age 60, 20 yrs/any age	2-98	X	X	11.50%	Hudson Oaks	00629
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hughes Springs	00630
5 yrs	5 yrs/age 60, 20 yrs/any age	3-96	X	X	12.50%	Humble	00632
5 yrs	5 yrs/age 60, 25 yrs/any age	3-98	X	X	13.50%	Hunters Creek Village	00633
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Huntington	00634
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	REMOVED	Huntsville	00636
5 yrs	5 yrs/age 60, 20 yrs/any age	2-92			REMOVED	Hurst	00637
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Hutchins	00638
5 yrs	5 yrs/age 60, 20 yrs/any age	8-01	X	X	REMOVED	Hutto	00640



Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Huxley	5%	1-1	100	1998	70	1998		
Idalou	5%	1-1						
Ingleside	5%	2-1	100 T	2008R	70	2008R		
Ingram	5%	1.5-1	100 T	1998R				
Iowa Park	6%	1.5-1	100 T	2005R	70	2005R		
Iraan	7%	2-1	100 T	1998R	70	2007R		7-21-04
Irving	7%	2-1	100 T	1992R	70	2008	1-87	6-29-06
Italy	5%	1-1						
Itasca	7%	2-1	100 T	2002R	70	2002R	1-92	
Jacinto City	5%	1.5-1	100 T	1992R	70	1992R		9-24-81
Jacksboro	7%	2-1	100 T	2007R	70	2007R	6-98	8-14-90
Jacksonville	6%	2-1	100 T	2008R	70	2008R	4-91	
Jasper	7%	2-1	100	2009	70	2009	1-82	10-17-83
Jefferson	5%	1-1	100 T	2001R				
Jersey Village	7%	2-1	100 T	2000R	70	2000R	10-95	
Jewett	7%	1-1	100 T	1994R	70	1994R		
Joaquin	5%	1-1						
Johnson City	5%	1.5-1	100 T	2001R	70	2001R		8-08-05
Jones Creek	5%	1.5-1						
Jonestown	5%	1-1						
Josephine	6%	1.5-1	100 T	2007R				
Joshua	7%	2-1						
Jourdanton	5%	1.5-1	100	1992R	70	1992R		
Junction	7%	2-1	100 T	1997R	70	1997R		
Justin	5%	1-1	100	1998R				
Karnes City	5%	1-1	100 T	1999R	70	1999R		
Katy	7%	2-1	100 T	1992R	70	1992R	11-85	
Kaufman	7%	2-1	100 T	2008R	70	2008R	10-01	
Keene	7%	2-1	100 T	2001R	70	2001R		
Keller	7%	2-1	100 T	2002R	70	2002R	1-97	12-20-05
Kemah	5%	1.5-1					8-99	
Kemp	5%	1-1	100 T	2001R				
Kenedy	5%	1-1	100 T	1994R	70	1994R		
Kennedale	7%	2-1	100 T	2006R	70	2006R	9-01	8-09-01
Kermit	7%	2-1	100 T	2004R	70	2004R		9-18-08
Kerrville	7%	2-1	100 T	2000R	70	2000R	6-90	
Kerrville Public Utility	7%	2-1	100 T	1994R	70	2007R		
Kilgore	7%	2-1	100 T	2001R	70	2001R		4-10-07
Killeen	7%	2-1	100 T	2009			1-01	2-28-89
Kingsville	7%	1.5-1	100 T	2000R	70	2000R	3-85	
Kirby	7%	2-1	100 T	2008R	70	2008R	3-99	
Kirbyville	5%	1-1	100	1992R	70	1992R		
Knox City	5%	1.5-1	100	1991	70	1991		
Kountze	5%	1-1						
Kress	7%	1-1	100	1995R				
Krugerville	5%	1-1						
Krum	5%	1-1	100	1997				
Kyle	7%	2-1	100 T	1999R	70	2000R		
La Coste	5%	1-1						
La Feria	7%	1-1	100 T	2004R	70	2004R	10-03	8-28-03



Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Huxley	00641
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Idalou	00642
5 yrs	5 yrs/age 60, 20 yrs/any age	3-00	X	X	11.50%	Ingleside	00643
5 yrs	5 yrs/age 60, 25 yrs/any age	11-96			9.50%	Ingram	00646
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	10.50%	Iowa Park	00644
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	REMOVED	Iraan	00645
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	15.50%	Irving	00648
5 yrs	5 yrs/age 60, 20 yrs/any age	12-06	X	X	REMOVED	Italy	00650
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92	X	X	13.50%	Itasca	00652
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Jacinto City	00654
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	13.50%	Jacksboro	00656
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	12.50%	Jacksonville	00658
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	15.50%	Jasper	00660
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Jefferson	00664
5 yrs	5 yrs/age 60, 25 yrs/any age	5-95	X	X	REMOVED	Jersey Village	00665
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Jewett	00666
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Joaquin	00668
5 yrs	5 yrs/age 60, 25 yrs/any age	3-02	X	X	9.50%	Johnson City	00670
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Jones Creek	00673
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Jonestown	00675
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Josephine	00677
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Joshua	00671
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Jourdanton	00672
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	15.50%	Junction	00674
5 yrs	5 yrs/age 60, 20 yrs/any age	5-08			7.50%	Justin	00676
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Karnes City	00678
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	13.50%	Katy	00680
5 yrs	5 yrs/age 60, 20 yrs/any age	6-97	X	X	13.50%	Kaufman	00682
5 yrs	5 yrs/age 60, 25 yrs/any age	1-93	X	X	13.50%	Keene	00683
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	13.50%	Keller	00681
5 yrs	5 yrs/age 60, 25 yrs/any age	8-99	X	X	9.50%	Kemah	00685
5 yrs	5 yrs/age 60, 25 yrs/any age	1-96			7.50%	Kemp	00684
5 yrs	5 yrs/age 60, 25 yrs/any age	10-95	X	X	7.50%	Kenedy	00686
5 yrs	5 yrs/age 60, 20 yrs/any age	9-01	X	X	13.50%	Kennedale	00688
5 yrs	5 yrs/age 60, 25 yrs/any age	3-01	X	X	REMOVED	Kermit	00692
5 yrs	5 yrs/age 60, 20 yrs/any age	3-92	X	X	15.50%	Kerrville	10694
5 yrs	5 yrs/age 60, 25 yrs/any age	11-93	X	X	REMOVED	Kerrville Public Utility	20694
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	REMOVED	Kilgore	10696
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	13.50%	Killeen	00698
5 yrs	5 yrs/age 60, 20 yrs/any age	4-00			11.50%	Kingsville	00700
5 yrs	5 yrs/age 60, 20 yrs/any age	10-08	X	X	13.50%	Kirby	00701
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91	X	X	7.50%	Kirbyville	00702
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Knox City	00704
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Kountze	00708
10 yrs	10 yrs/age 60, 25 yrs/any age				9.50%	Kress	00709
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Krugerville	00699
5 yrs	5 yrs/age 60, 20 yrs/any age	2-06	X	X	7.50%	Krum	00707
10 yrs	10 yrs/age 60, 20 yrs/any age	3-00	X	X	13.50%	Kyle	00710
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	La Coste	00725
5 yrs	5 yrs/age 60, 20 yrs/any age	10-03	X	X	9.50%	La Feria	00714



Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
La Grange	7%	1.5-1	100 T	2006R	50	2006R	10-89	
La Grulla	5%	2-1	100 T	2007R	70	2007R		
La Marque	5%	2-1	100 T	1993R	70	1993R	1-97	4-24-06
La Porte	7%	2-1	100 T	2004R	70	2004R	1-83	12-22-97
La Vernia	5%	1-1						
Lacy-Lakeview	7%	2-1	100 T	2004R	70	2004R	10-89	
Ladonia	7%	2-1						
Lago Vista	6%	2-1	100 T	2003R			11-95	10-01-90
Laguna Vista	5%	1.5-1						
Lake Dallas	7%	2-1	100 T	2001R	70	2001R		
Lake Jackson	6%	2-1	100 T	2007R	70	2007R	10-93	
Lake Worth	6%	2-1	100 T	2000R	70	2000R	10-98	10-10-00
Lakeport	5%	1.5-1						
Lakeside	5%	2-1	100	2005R				
Lakeside City	5%	1-1						
Lakeway	7%	2-1	100 T	2007R	70	2007R		
Lamesa	7%	2-1	100 T	1992R	70	1992R	1-90	
Lampasas	7%	2-1	100 T	1992R	70	1992R	11-00	11-21-00
Lancaster	7%	2-1	100 T	1998R	70	1998R	10-89	
Laredo	7%	2-1	100	2007R	70	2007R	10-89	1-20-97
Lavon	5%	1-1						
League City	7%	2-1	100 T	2001R	70	2001R	5-93	2-08-90
Leander	7%	2-1	100 T	2003R	70	2003R	11-87	10-04-02
Leon Valley	6%	2-1	100 T	2003R	70	2003R	10-88	9-20-88
Leonard	5%	1-1					1-03	
Levelland	6%	2-1	100 T	2000R	70	2000R		
Lewisville	7%	2-1	100 T	1997R	70	1997R	11-89	5-05-97
Lexington	6%	1.5-1	100 T	2000R	70	2000R	9-01	
Liberty	5%	2-1						
Liberty Hill	7%	1-1						
Lindale	6%	2-1	100 T	2008R	70	2008R		
Linden	5%	1-1						
Lipan	5%	1-1						
Little Elm	7%	2-1	100 T	2001R	70	2001R	11-03	11-20-07
Littlefield	5%	2-1	100 T	1994R	70	1994R	6-98	
Live Oak	7%	2-1	100 T	2007R	70	2007R	1-95	
Livingston	7%	2-1	100 T	1992R	70	1992R	8-92	
Llano	7%	1-1	100 T	2005R	70	1999		
Lockhart	6%	2-1	100 T	1999R	70	1999R	11-90	1-06-98
Lockney	5%	1-1	100 T	2001R	50	1981		
Lone Star	5%	1-1	100 T	2001R	70	2001R		9-08-81
Longview	7%	2-1	100 T	2000R	70	2009	1-88	2-11-93
Lorraine	5%	1.5-1						
Lorena	6%	1.5-1	100 T	2006R	70	2006R		
Lorenzo	5%	1.5-1	100 T	1995R	70	1995R		
Los Fresnos	5%	1.5-1	10	1996R				
Lott	5%	1-1						
Lubbock	7%	2-1	100 T	1998R	70	2001R	1-90	
Lucas	7%	2-1	100	2006R				
Lufkin	7%	2-1	100 T	1998R	70	1998R	12-89	10-01-00



Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	La Grange	00716
5 yrs	5 yrs/age 60, 25 yrs/any age	10-03	X	X	11.50%	La Grulla	00723
5 yrs	5 yrs/age 60, 20 yrs/any age	12-99	X	X	11.50%	La Marque	00721
10 yrs	10 yrs/age 60, 20 yrs/any age	1-97	X	X	REMOVED	La Porte	00728
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	La Vernia	00731
5 yrs	5 yrs/age 60, 20 yrs/any age	12-97	X	X	13.50%	Lacy-Lakeview	00711
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Ladonia	00712
5 yrs	5 yrs/age 60, 20 yrs/any age	3-97	X	X	12.50%	Lago Vista	00713
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Laguna Vista	00705
5 yrs	5 yrs/age 60, 20 yrs/any age	1-01	X	X	13.50%	Lake Dallas	00717
5 yrs	5 yrs/age 60, 20 yrs/any age	2-98	X	X	12.50%	Lake Jackson	00718
5 yrs	5 yrs/age 60, 20 yrs/any age	10-98	X	X	12.50%	Lake Worth	00719
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Lakeport	00727
5 yrs	5 yrs/age 60, 25 yrs/any age	11-99	X	X	11.50%	Lakeside	00715
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lakeside City	00729
5 yrs	5 yrs/age 60, 20 yrs/any age	9-03	X	X	13.50%	Lakeway	00720
5 yrs	5 yrs/age 60, 25 yrs/any age	6-94			13.50%	Lamesa	00722
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	Lampasas	00724
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	13.50%	Lancaster	00726
5 yrs	5 yrs/age 60, 20 yrs/any age	7-93	X	X	REMOVED	Laredo	00730
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lavon	00733
5 yrs	5 yrs/age 60, 20 yrs/any age	7-99	X	X	13.50%	League City	00736
5 yrs	5 yrs/age 60, 20 yrs/any age	10-02	X	X	13.50%	Leander	00737
10 yrs	10 yrs/age 60, 20 yrs/any age	10-91	X	X	REMOVED	Leon Valley	00739
5 yrs	5 yrs/age 60, 25 yrs/any age	1-03	X	X	7.50%	Leonard	00738
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Levelland	00740
5 yrs	5 yrs/age 60, 20 yrs/any age	2-92			REMOVED	Lewisville	00742
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Lexington	00744
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Liberty	00746
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Liberty Hill	00745
5 yrs	5 yrs/age 60, 20 yrs/any age	5-07			REMOVED	Lindale	00748
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Linden	00750
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lipan	00755
5 yrs	5 yrs/age 60, 20 yrs/any age	11-03	X	X	13.50%	Little Elm	00751
5 yrs	5 yrs/age 60, 20 yrs/any age	6-98	X	X	11.50%	Littlefield	00752
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	REMOVED	Live Oak	00753
10 yrs	10 yrs/age 60, 25 yrs/any age	3-98	X	X	REMOVED	Livingston	00754
5 yrs	5 yrs/age 60, 20 yrs/any age	1-99	X	X	9.50%	Llano	00756
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	12.50%	Lockhart	00758
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Lockney	00760
5 yrs	5 yrs/age 60, 25 yrs/any age	3-01	X	X	7.50%	Lone Star	00765
5 yrs	5 yrs/age 60, 20 yrs/any age	2-93	X	X	15.50%	Longview	00766
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lorraine	00768
5 yrs	5 yrs/age 60, 20 yrs/any age	4-04	X	X	10.50%	Lorena	00769
5 yrs	5 yrs/age 60, 25 yrs/any age	8-03			9.50%	Lorenzo	00770
5 yrs	5 yrs/age 60, 20 yrs/any age	2-08	X	X	9.50%	Los Fresnos	00771
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lott	00773
5 yrs	5 yrs/age 60, 20 yrs/any age	10-95			REMOVED	Lubbock	00778
5 yrs	5 yrs/age 60, 20 yrs/any age	1-07	X	X	13.50%	Lucas	00779
5 yrs	5 yrs/age 60, 20 yrs/any age	6-97	X	X	REMOVED	Lufkin	00782



Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Luling	5%	2-1	100 T	1992R	70	1992R		
Lumberton	7%	2-1	100 T	2001R	70	2001R		
Lyford	5%	1-1						
Lytle	5%	2-1	100	1992R	70	1992R		
Madisonville	5%	2-1	100	1992R	70	1992R		
Magnolia	5%	1-1						
Malakoff	5%	1.5-1	100 T	1993				
Manor	5%	2-1						7-19-06
Mansfield	7%	2-1	100 T	1992R	70	1992R	1-89	
Manvel	5%	1-1						
Marble Falls	7%	2-1	100 T	1996			7-03	5-23-90
Marfa	5%	2-1	100	1990	70	1990		
Marion	5%	2-1	100 T	2008R				
Marlin	5%	2-1	100 T	2000R	70	2000R		
Marshall	7%	2-1	100 T	1998R	70	1998R	1-90	6-09-88
Mart	5%	1.5-1	100	1992R	70	1992R		
Mason	5%	1-1	100	1992R	70	1992R		2-13-89
Matador	5%	1-1						
Mathis	7%	1-1	100	1991	70	1991	11-03	
Maypearl	5%	1-1						
McAllen	6%	2-1	100 T	2008				12-27-07
McCamey	7%	1-1	100	1997R	70	2009		
McGregor	6%	2-1	100 T	1996R	70	1996R		
McKinney	7%	2-1	100 T	1996R	70	2003R		
McLean	5%	1-1						
Meadowlakes	7%	1-1						
Meadows Place	7%	2-1	100	2004R	70	2006R		
Melissa	7%	2-1						
Memorial Villages Police	7%	2-1	100 T	2000R	70	2000R		
Memphis	5%	1.5-1	100	1998R	70	1998R		
Menard	5%	1-1	100	2009R	70	2009R		
Mercedes	7%	2-1	100 T	2009R	70	2009R	4-97	7-06-99
Meridian	5%	2-1						
Merkel	6%	2-1	100 T	2004R	70	2004R	4-02	
Mertzson	5%	1-1						
Mesquite	7%	2-1	100 T	1992R	70	1992R	1-84	9-16-91
Mexia	7%	2-1	100 T	1992R	70	1992R	2-84	
Midland	7%	2-1	100 T	1992R	50	1992R	11-83	
Midlothian	7%	2-1	100 T	2003R	70	2003R	10-88	9-13-88
Miles	5%	1-1	100	1990				
Milford	7%	1-1	100 T	2002R				
Mineola	5%	2-1	100 T	2000R	70	1988	2-99	
Mineral Wells	5%	2-1	100	1992R	70	1992R	12-90	10-18-88
Mission	6%	2-1	100 T	2007R	70	2007R		
Missouri City	7%	2-1	100 T	1998R	70	1998R	3-93	8-06-01
Monahans	5%	2-1	100 T	1992R	70	1992R	11-94	
Mont Belvieu	5%	2-1	100 T	1992R	70	1992R		5-29-79
Montgomery	6%	2-1						
Moody	5%	1-1						
Morgan's Point	7%	2-1	100 T	1998R	70	1998R		



Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
10 yrs	10 yrs/age 60, 25 yrs/any age	9-95	X	X	11.50%	Luling	00784
5 yrs	5 yrs/age 60, 20 yrs/any age	9-95	X	X	REMOVED	Lumberton	00785
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Lyford	00786
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Lytle	00787
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	11.50%	Madisonville	00790
5 yrs	5 yrs/age 60, 25 yrs/any age	4-98	X	X	7.50%	Magnolia	00791
5 yrs	5 yrs/age 60, 25 yrs/any age	3-07	X	X	9.50%	Malakoff	00792
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Manor	00796
5 yrs	5 yrs/age 60, 20 yrs/any age	3-92	X	X	13.50%	Mansfield	00798
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Manvel	00799
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	13.50%	Marble Falls	00800
5 yrs	5 yrs/age 60, 25 yrs/any age	3-05	X	X	11.50%	Marfa	00802
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Marion	00804
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Marlin	00806
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	REMOVED	Marshall	00810
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Mart	00812
5 yrs	5 yrs/age 60, 25 yrs/any age	5-97	X	X	7.50%	Mason	00814
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Matador	00816
5 yrs	5 yrs/age 60, 20 yrs/any age	9-99	X	X	9.50%	Mathis	00818
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Maypearl	00822
10 yrs	10 yrs/age 60, 25 yrs/any age	7-99			12.50%	McAllen	00824
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	9.50%	McCamey	00826
5 yrs	5 yrs/age 60, 20 yrs/any age	7-96	X	X	12.50%	McGregor	00828
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	McKinney	00830
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	McLean	00832
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Meadowlakes	00831
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	13.50%	Meadows Place	00835
5 yrs	5 yrs/age 60, 20 yrs/any age	3-03	X	X	REMOVED	Melissa	00837
5 yrs	5 yrs/age 60, 25 yrs/any age	6-96	X	X	REMOVED	Memorial Villages Police	01501
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Memphis	00840
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Menard	00842
5 yrs	5 yrs/age 60, 20 yrs/any age	1-00	X	X	REMOVED	Mercedes	00844
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Meridian	00846
5 yrs	5 yrs/age 60, 25 yrs/any age	6-01	X	X	REMOVED	Merkel	00848
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Mertzon	00852
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92			REMOVED	Mesquite	00854
5 yrs	5 yrs/age 60, 20 yrs/any age	9-91	X	X	13.50%	Mexia	00856
5 yrs	5 yrs/age 60, 20 yrs/any age	4-94			REMOVED	Midland	00860
5 yrs	5 yrs/age 60, 20 yrs/any age	10-91	X	X	13.50%	Midlothian	00862
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Miles	00864
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Milford	00865
5 yrs	5 yrs/age 60, 20 yrs/any age	10-91	X	X	11.50%	Mineola	00868
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	11.50%	Mineral Wells	00870
5 yrs	5 yrs/age 60, 20 yrs/any age	9-98	X	X	12.50%	Mission	00874
5 yrs	5 yrs/age 60, 20 yrs/any age	6-93	X	X	15.50%	Missouri City	00875
10 yrs	10 yrs/age 60, 25 yrs/any age	11-95	X	X	REMOVED	Monahans	00876
5 yrs	5 yrs/age 60, 25 yrs/any age	11-95	X	X	11.50%	Mont Belvieu	00887
5 yrs	5 yrs/age 60, 20 yrs/any age				12.50%	Montgomery	00877
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Moody	00878
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98			REMOVED	Morgan's Point	00883



Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Morgan's Point Resort	7%	2-1	100 T	2006R	70	2003R	1-90	
Morton	5%	2-1	100 T	1999R	70	1999R		
Moulton	5%	1-1	100 T	1993R	70	1993R	12-97	
Mount Enterprise	5%	1-1						
Mt. Pleasant	7%	2-1	100 T	2005R	70	2005R		
Mt. Vernon	7%	2-1	100	1992R	70	1992R		1-13-98
Muenster	5%	2-1	100	1981	20	1981		
Muleshoe	7%	2-1	100 T	1992R	70	1992R	2-96	10-18-83
Murphy	7%	2-1	100 T	2002R	70	2002R		
Nacogdoches	7%	2-1	100 T	2000R	70	2000R	11-89	3-09-99
Nacogdoches Mem. Hospital ③	5%	1-1						
Naples	5%	1-1						
Nash	5%	2-1	100	1993	70	1993		
Nassau Bay	5%	2-1	50	2005R	70	2007R	9-02	7-08-02
Natalia	5%	1-1						
Navasota	5%	2-1	100	1992R	70	1992R		5-08-89
Nederland	7%	2-1	100	2000R	30	1984	3-82	12-13-83
Needville	7%	1-1	100 T	1996R	70	1989		
New Boston	5%	1-1	100 T	1993R	70	1993R		
New Braunfels	7%	2-1	100 T	2005R	70	2005R	1-90	1-11-93
New Braunfels Utilities	7%	1.5-1	100 T	2002R	70	2002R	4-04	
New Deal	5%	1-1						
New London	5%	1-1	100 T	1997R	70	1997R		
New Summerfield	5%	1-1	100	1992R				5-22-07
New Waverly	5%	1.5-1	100	2004R				
Newton	7%	2-1	100 T	2001R	70	2001R		12-10-91
Nixon	5%	1-1						
Nocona	5%	2-1	100	2008R	70	2008R		
Normangee	5%	2-1						
North Richland Hills	7%	2-1	100 T	1992R	70	1992R	1-90	12-12-88
Northlake	6%	2-1	100 T	2009R				
Oak Point	5%	1.5-1						
Oak Ridge North	7%	2-1	100	2007R	70	2009R		
Odem	6%	1-1						
Odessa	7%	2-1	100 T	2000R	70	2000R	10-89	
O'Donnell	5%	1-1						
Oglesby	5%	1-1					12-03	
Old River-Winfree	5%	1-1						
Olmos Park	5%	2-1	100 T	2005	70	1998		
Olney	5%	1-1						
Omaha	5%	1-1						
Onalaska	5%	1-1						
Orange	7%	2-1	100 T	1997R	70	1997R	1-88	
Orange Grove	5%	1.5-1	100	1992R	50	1992R		
Ore City	5%	1-1						
Overton	5%	2-1	100 T	1993	70	1993		
Ovilla	7%	1.5-1	100 T	1998R				11-12-07
Oyster Creek	7%	2-1	100 T	2009R				
Paducah	5%	1.5-1	100	1998R				
Palacios	5%	2-1	100 T	1998R	70	1998R		



Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	1-03	X	X	13.50%	Morgan's Point Resort	00882
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Morton	00884
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97	X	X	7.50%	Moulton	00886
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Mount Enterprise	00890
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	13.50%	Mt. Pleasant	00892
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Mt. Vernon	00894
5 yrs	5 yrs/age 60, 25 yrs/any age				11.50%	Muenster	00896
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96	X	X	REMOVED	Muleshoe	00898
5 yrs	5 yrs/age 60, 20 yrs/any age	1-05	X	X	13.50%	Murphy	00903
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	REMOVED	Nacogdoches	10904
NONE	15 yrs/age 60, 28 yrs/any age				7.50%	Nacogdoches Mem. Hospital ③	20904
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Naples	00906
5 yrs	5 yrs/age 60, 25 yrs/any age	6-96	X	X	11.50%	Nash	00907
5 yrs	5 yrs/age 60, 25 yrs/any age	1-07	X	X	REMOVED	Nassau Bay	00905
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Natalia	00909
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Navasota	00908
10 yrs	10 yrs/age 60, 20 yrs/any age	1-00			REMOVED	Nederland	00910
5 yrs	5 yrs/age 60, 20 yrs/any age	2-98	X	X	9.50%	Needville	00912
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	New Boston	00914
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	New Braunfels	10916
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	New Braunfels Utilities	20916
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	New Deal	00915
5 yrs	5 yrs/age 60, 20 yrs/any age				7.50%	New London	00918
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	New Summerfield	00919
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	New Waverly	00917
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Newton	00920
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Nixon	00922
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Nocona	00924
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Normangee	00928
5 yrs	5 yrs/age 60, 20 yrs/any age	2-92	X	X	15.50%	North Richland Hills	00931
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Northlake	00930
5 yrs	5 yrs/age 60, 25 yrs/any age	5-03	X	X	REMOVED	Oak Point	00936
5 yrs	5 yrs/age 60, 25 yrs/any age	7-99	X	X	13.50%	Oak Ridge North	00937
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Odem	00942
5 yrs	5 yrs/age 60, 20 yrs/any age	12-93	X	X	REMOVED	Odessa	00944
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	O'Donnell	00935
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Oglesby	00945
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Old River-Winfree	00949
5 yrs	5 yrs/age 60, 25 yrs/any age				11.50%	Olmos Park	00950
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Olney	00951
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Omaha	00953
5 yrs	5 yrs/age 60, 25 yrs/any age	4-04	X	X	7.50%	Onalaska	00954
10 yrs	10 yrs/age 60, 20 yrs/any age	3-96			REMOVED	Orange	00958
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Orange Grove	00960
5 yrs	5 yrs/age 60, 25 yrs/any age	10-01	X	X	7.50%	Ore City	00959
5 yrs	5 yrs/age 60, 25 yrs/any age	3-96	X	X	11.50%	Overton	00962
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	11.50%	Ovilla	00961
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Oyster Creek	00963
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Paducah	00964
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	11.50%	Palacios	00966



Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Palestine	6%	2-1	100 T	2005R	70	2005R	12-03	6-27-78
Palmer	5%	2-1	100 T	2002R	70	2002R		
Palmhurst	5%	1-1						
Pampa	5%	2-1	100 T	1995R	70	1995R	10-88	12-08-87
Panhandle	5%	1-1	100 T	1993R	70	1993R		8-26-93
Panorama Village	5%	1.5-1	100	1990				
Pantego	7%	2-1	100 T	1998R	70	1998R	1-93	
Paris	6%	2-1	100 T	2008	70	2008	9-88	10-09-95
Parker	6%	2-1	100 T	1998R				
Pasadena	7%	2-1	100 T	1993R	40	1993R	1-82	10-29-96
Pearland	7%	2-1	100 T	1998R	70	1998R	10-89	2-11-91
Pearsall	5%	1-1	100	1992R	70	1992R		
Pecos City	5%	2-1	100 T	1992R	30	1992R	11-90	8-08-96
Perryton	7%	2-1	100 T	1992R	70	1992R	10-84	10-01-02
Pflugerville	7%	2-1	100 T	2002R	70	2002R	9-89	
Pharr	7%	2-1	100 T	2008	70	2008	4-84	11-19-02
Pilot Point	5%	2-1	100 T	2005R	70	2005R	2-00	
Pinehurst	7%	2-1	100 T	2004R	70	2004R	4-03	3-08-90
Pineland	5%	1.5-1	100	1992R	70	1992R	8-94	8-20-91
Piney Point Village	5%	2-1	100	1999				
Pittsburg	7%	2-1	100 T	1999R	70	1999R		9-08-88
Plains	7%	1.5-1	100 T	1996R				
Plainview	7%	2-1	100 T	1997R	70	1997R	9-95	12-13-77
Plano	7%	2-1	100 T	1994R	70	1994R	1-92	12-27-93
Pleasanton	5%	1.5-1	100 T	1993R	70	1993R	5-91	9-21-87
Point	5%	1-1						
Ponder	5%	2-1						
Port Aransas	5%	2-1	100 T	2005R	70	2005R	2-00	
Port Arthur	5%	2-1	100 T	1999R	70	1999R	10-85	9-27-79
Port Isabel	5%	1.5-1	100	1992R	70	1992R		
Port Lavaca	5%	1.5-1	100 T	2003R	70	2003R		
Port Neches	7%	2-1	100 T	2001R	70	2001R	12-87	11-19-87
Portland	6%	2-1	100 T	2006R	70	2006R	5-91	
Post	5%	2-1	50 T	2004R				
Poteet	5%	1.5-1	100	2007R				
Poth	7%	1-1	100	2004				
Pottsboro	5%	1-1						
Premont	5%	1-1						
Presidio	5%	1-1						
Primera	5%	1-1						
Princeton	7%	2-1	100 T	1992R	70	1992R	1-90	
Prosper	7%	2-1	100 T	2009R	70	2009R		
Port Arthur Pleasure Island	5%	1.5-1	100 T	2007R				
Quanah	5%	1.5-1	100 T	1995R	70	1995R		
Queen City	5%	1-1	100 T	2000R				5-11-06
Quinlan	5%	1-1	100 T	2004R	70	2004R		
Quintana	5%	1-1						
Quitaque	5%	1-1						
Quitman	5%	2-1	100	1992R	70	1992R		
Ralls	5%	1.5-1	100 T	1997R	70	1997R		



Plan Provisions For Participating Municipalities

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Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	11-01	X	X	REMOVED	Palestine	00968
5 yrs	5 yrs/age 60, 25 yrs/any age				11.50%	Palmer	00970
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Palmhurst	00969
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96	X	X	REMOVED	Pampa	00972
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Panhandle	00974
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	9.50%	Panorama Village	00973
5 yrs	5 yrs/age 60, 20 yrs/any age	7-94	X	X	REMOVED	Pantego	00975
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	REMOVED	Paris	00976
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Parker	00977
5 yrs	5 yrs/age 60, 20 yrs/any age	4-94	X	X	REMOVED	Pasadena	00978
5 yrs	5 yrs/age 60, 20 yrs/any age	3-95	X	X	13.50%	Pearland	00983
5 yrs	5 yrs/age 60, 25 yrs/any age	2-04	X	X	7.50%	Pearsall	00984
5 yrs	5 yrs/age 60, 20 yrs/any age	4-95	X	X	11.50%	Pecos City	00988
10 yrs	10 yrs/age 60, 20 yrs/any age	2-97	X	X	REMOVED	Perryton	00994
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	13.50%	Pflugerville	01000
5 yrs	5 yrs/age 60, 20 yrs/any age	12-99	X	X	REMOVED	Pharr	01002
5 yrs	5 yrs/age 60, 20 yrs/any age	4-96	X	X	11.50%	Pilot Point	01004
5 yrs	5 yrs/age 60, 20 yrs/any age	12-92	X	X	13.50%	Pinehurst	01005
5 yrs	5 yrs/age 60, 20 yrs/any age	5-05	X	X	REMOVED	Pineland	01003
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Piney Point Village	01001
5 yrs	5 yrs/age 60, 25 yrs/any age	2-94	X	X	REMOVED	Pittsburg	01006
5 yrs	5 yrs/age 60, 25 yrs/any age	11-00	X	X	REMOVED	Plains	01007
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92			13.50%	Plainview	01008
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94			REMOVED	Plano	01010
5 yrs	5 yrs/age 60, 25 yrs/any age	12-96	X	X	9.50%	Pleasanton	01012
10 yrs	10 yrs/age 60, 20 yrs/any age				7.50%	Point	01013
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Ponder	01017
5 yrs	5 yrs/age 60, 20 yrs/any age	2-00	X	X	11.50%	Port Aransas	01014
10 yrs	10 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Port Arthur	11016
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Port Isabel	01018
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Port Lavaca	01020
10 yrs	10 yrs/age 60, 20 yrs/any age	3-97			REMOVED	Port Neches	01022
10 yrs	10 yrs/age 60, 20 yrs/any age		X	X	12.50%	Portland	01019
10 yrs	10 yrs/age 60, 20 yrs/any age	1-97	X	X	REMOVED	Post	01024
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Poteet	01026
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Poth	01028
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Pottsboro	01030
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Premont	01032
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Presidio	01029
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Primera	01033
5 yrs	5 yrs/age 60, 20 yrs/any age	2-02	X	X	13.50%	Princeton	01034
5 yrs	5 yrs/age 60, 20 yrs/any age				13.50%	Prosper	01036
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Port Arthur Pleasure Island	21016
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Quanah	01042
5 yrs	5 yrs/age 60, 25 yrs/any age	11-01	X	X	7.50%	Queen City	01045
5 yrs	5 yrs/age 60, 25 yrs/any age	8-97	X	X	7.50%	Quinlan	01044
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Quintana	01047
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Quitaque	01046
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	11.50%	Quitman	01048
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Ralls	01050



Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Rancho Viejo	7%	1.5-1	100	1999R				11-13-01
Ranger	6%	2-1	100 T	2005R	70	2005R		
Rankin	5%	1-1	100 T	1993			1-90	
Ransom Canyon	6%	1-1	100 T	2007R				
Raymondville	7%	2-1	90 T	1988	70	1988	1-86	
Red Oak	6%	2-1	100 T	2009	70	2009		
Redwater	5%	1-1						
Refugio	5%	1-1	100	1991				
Reklaw	7%	1.5-1	100 T	2001R	70	2001R		
Reno (Lamar County)	5%	2-1	100	1994R				
Reno (Parker County)	5%	1.5-1						
Rhome	5%	2-1						
Rice	5%	1-1						
Richardson	7%	2-1	100 T	1992R	70	1992R	1-87	9-28-87
Richland Hills	7%	2-1	100 T	1992R	70	1992R	1-90	12-10-91
Richland Springs	5%	2-1	20	1997				
Richmond	7%	2-1	100 T	1992R	70	1992R	1-90	4-18-05
Richwood	5%	2-1	100 T	1998R	70	1998R	4-90	
Riesel	5%	1-1						
Rio Grande City	6%	1.5-1	100 T	2007R	70	2007R		9-07-06
Rio Vista	7%	1-1						
Rising Star	5%	1-1						
River Oaks	7%	2-1	100 T	1992R	70	1992R	8-88	
Roanoke	7%	2-1	100 T	1993R	70	1993R		
Robert Lee	5%	1-1						
Robinson	7%	2-1	100 T	2009R	30	2009R		
Robstown	5%	1.5-1	100	2004R	70	2004R		
Robstown Utility System	5%	2-1	100 T	2004R	70	2004R	11-03	3-07-91
Roby	7%	2-1	100	1994	70	1994		
Rockdale	5%	2-1	100	2004R	70	2004R		
Rockport	7%	2-1	100 T	1993R	70	1993R	6-92	
Rocksprings	5%	1-1						
Rockwall	7%	2-1	100 T	2001R	70	2001R	7-93	8-02-83
Rogers	5%	1-1	100 T	1999R				
Rollingwood	6%	2-1	100 T	2002R				
Roma	5%	2-1	100 T	2009R	70	2009R		
Roscoe	5%	1-1						
Rosebud	5%	1-1						
Rosenberg	6%	2-1	100 T	2003R	70	2003R	2-91	5-18-99
Rotan	5%	1-1						
Round Rock	7%	2-1	100 T	1999R	70	1999R	1-90	6-08-06
Rowlett	7%	2-1	100 T	1999R	70	1999R	1-90	
Roy H. Laird Mem. Hospital	5%	2-1	100	1993R	70	1993R		
Royse City	7%	2-1	100 T	2009R				
Rule	7%	1.5-1						
Runaway Bay	5%	1-1						
Runge	7%	1-1	100 T	2003R	70	2003R		
Rusk	6%	1.5-1	100 T	2004R	70	2004R		12-19-02
Sabinal	3%	2-1	100 T	1996R			4-95	
Sachse	7%	2-1	100 T	1998R	70	1998R		



Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Rancho Viejo	01051
5 yrs	5 yrs/age 60, 20 yrs/any age				12.50%	Ranger	01052
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Rankin	01054
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Ransom Canyon	01055
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	15.50%	Raymondville	01058
5 yrs	5 yrs/age 60, 20 yrs/any age	10-08	X	X	12.50%	Red Oak	01061
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Redwater	01062
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Refugio	01064
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Reklaw	01065
5 yrs	5 yrs/age 60, 20 yrs/any age	2-01	X	X	11.50%	Reno (Lamar County)	01066
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Reno (Parker County)	01069
5 yrs	5 yrs/age 60, 20 yrs/any age	10-02	X	X	11.50%	Rhome	01067
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Rice	01068
5 yrs	5 yrs/age 60, 25 yrs/any age	10-91			REMOVED	Richardson	01070
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Richland Hills	01073
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Richland Springs	01074
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	Richmond	01076
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Richwood	01077
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Riesel	01072
5 yrs	5 yrs/age 60, 20 yrs/any age	1-07	X	X	REMOVED	Rio Grande City	01075
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Rio Vista	01079
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Rising Star	01080
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	REMOVED	River Oaks	01082
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97			13.50%	Roanoke	01084
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Robert Lee	01088
5 yrs	5 yrs/age 60, 25 yrs/any age	12-97	X	X	13.50%	Robinson	01089
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	9.50%	Robstown	21090
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97	X	X	REMOVED	Robstown Utility System	11090
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Roby	01092
5 yrs	5 yrs/age 60, 20 yrs/any age	7-01	X	X	11.50%	Rockdale	01096
10 yrs	10 yrs/age 60, 20 yrs/any age	3-97	X	X	15.50%	Rockport	01098
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Rocksprings	01100
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	13.50%	Rockwall	01102
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Rogers	01104
5 yrs	5 yrs/age 60, 25 yrs/any age	1-07	X	X	12.50%	Rollingwood	01105
5 yrs	5 yrs/age 60, 20 yrs/any age	5-02	X	X	11.50%	Roma	01106
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Roscoe	01109
5 yrs	5 yrs/age 60, 20 yrs/any age	10-05	X	X	REMOVED	Rosebud	01112
5 yrs	5 yrs/age 60, 20 yrs/any age	10-96	X	X	12.50%	Rosenberg	01114
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Rotan	01116
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96	X	X	13.50%	Round Rock	01118
5 yrs	5 yrs/age 60, 20 yrs/any age	5-94	X	X	13.50%	Rowlett	01119
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Roy H. Laird Mem. Hospital	20696
5 yrs	5 yrs/age 60, 20 yrs/any age	8-92	X	X	13.50%	Royse City	01120
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Rule	01122
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Runaway Bay	01123
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Runge	01124
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	10.50%	Rusk	01126
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Sabinal	01128
5 yrs	5 yrs/age 60, 20 yrs/any age	9-95	X	X	13.50%	Sachse	01129



Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Saginaw	6%	2-1	100 T	2008R	70	2008R		
Saint Jo	6%	1.5-1	100	1992R	70	1998R		
Salado	5%	2-1	100 T	2005R			7-02	
San Angelo	7%	2-1	100 T	1995R	70	1995R	1-82	11-13-79
San Antonio	6%	2-1	100 T	2000R	70	2000R	10-96	1-01-00
San Antonio Water System	3%	1-1	100	1992R	70	1992R	9-89	
San Augustine	7%	2-1	100 T	1995R	70	1995R	9-99	3-14-00
San Benito	5%	2-1	100 T	2001			6-98	
San Felipe	5%	1-1						
San Juan	6%	1.5-1					4-01	
San Marcos	7%	2-1	100 T	1999R	70	1999R	4-84	7-09-01
San Saba	6%	1-1	100 T	2004R	70	2004R		7-11-78
Sanger	6%	2-1	100	2007R			12-95	8-20-07
Sansom Park	7%	1.5-1	100 T	2008R	70	2008R		
Santa Anna	5%	1.5-1	100 T	1992R	70	1992R		
Santa Fe	7%	1.5-1	100 T	2005R	70	2005R		
Savoy	6%	1.5-1						
Schertz	7%	2-1	100 T	2008R	70	2008R	9-94	8-16-94
Schulenburg	7%	2-1	100 T	2001R	70	2001R		3-09-89
Seabrook	7%	2-1	100 T	2005R	70	2005R	1-88	5-03-88
Seadrift	5%	1-1						
Seagoville	7%	2-1	100 T	2007R	70	1988		
Seagraves	5%	2-1	100	1992R	70	1992R		
Sealy	7%	2-1	100 T	2007R	70	2007R	1-90	
Seguin	6%	2-1	100 T	2009	70	2009	2-96	
Selma	7%	2-1	100 T	1993R	70	1996R	7-95	
Seminole	7%	2-1	100 T	2000R	70	2000R	7-96	3-23-92
Seven Points	7%	2-1	100 T	1998R	70	1998R		
Seymour	6%	1-1	100 T	1995R	70	1995R	9-89	
Shallowater	5%	1.5-1	100 T	1999R				
Shamrock	5%	1-1	100 T	1992R	70	1992R		
Shavano Park	7%	2-1	100 T	2006R	70	2006R		
Shenandoah	7%	2-1	100 T	2009R	70	2009R		11-28-07
Shepherd	7%	1.5-1	100	1998				
Sherman	7%	2-1	100 T	2007R	30	2007R	1-91	10-01-00
Shiner	5%	1-1	100 T	2005R	70	2005R		
Shoreacres	5%	1.5-1	100 T	1993R	70	1993R		3-26-01
Silsbee	7%	2-1	100	1996R	70	1996R	10-89	11-08-83
Silverton	6%	1.5-1	100	1998R	70	1998R		
Sinton	5%	2-1	100	2005R	70	2005R	5-88	
Skellytown	5%	1-1	100	1992R				
Slaton	6%	2-1	100 T	1992R	70	1996		
Smithville	5%	1.5-1	100 T	2001R	70	2001R	12-95	4-11-94
Smyer	7%	2-1						
Snyder	7%	2-1	100 T	1992R	70	1992R		
Somerseset	5%	1.5-1	100	2008				
Somerville	5%	1.5-1	100 T	2000R	70	2000R		
Sonora	5%	2-1	100 T	2009R	70	2009R		11-18-08
Sour Lake	5%	1-1						
South Houston	5%	2-1	100 T	2007R	70	2007R	12-91	



Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97	X	X	REMOVED	Saginaw	01131
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	10.50%	Saint Jo	01130
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Salado	01133
5 yrs	5 yrs/age 60, 20 yrs/any age	10-94			REMOVED	San Angelo	01132
5 yrs	5 yrs/age 60, 20 yrs/any age	10-96			REMOVED	San Antonio	21136
5 yrs	5 yrs/age 60, 20 yrs/any age	4-97			5.50%	San Antonio Water System	11136
10 yrs	10 yrs/age 60, 25 yrs/any age	9-99	X	X	13.50%	San Augustine	01138
5 yrs	5 yrs/age 60, 20 yrs/any age	6-98	X	X	11.50%	San Benito	01140
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	San Felipe	01144
5 yrs	5 yrs/age 60, 25 yrs/any age	12-00	X	X	10.50%	San Juan	01148
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96	X	X	REMOVED	San Marcos	01150
5 yrs	5 yrs/age 60, 20 yrs/any age	11-08	X	X	8.50%	San Saba	01152
5 yrs	5 yrs/age 60, 20 yrs/any age	3-99	X	X	12.50%	Sanger	01146
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Sansom Park	01153
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92	X	X	9.50%	Santa Anna	01154
10 yrs	10 yrs/age 60, 20 yrs/any age	2-97			REMOVED	Santa Fe	01155
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	10.50%	Savoy	01158
5 yrs	5 yrs/age 60, 20 yrs/any age	2-93	X	X	13.50%	Schertz	01159
5 yrs	5 yrs/age 60, 20 yrs/any age	1-01	X	X	REMOVED	Schulenburg	01160
5 yrs	5 yrs/age 60, 20 yrs/any age	12-94	X	X	REMOVED	Seabrook	01161
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Seadrift	01162
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	13.50%	Seagoville	01164
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Seagraves	01166
5 yrs	5 yrs/age 60, 20 yrs/any age	1-05	X	X	REMOVED	Sealy	01167
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95	X	X	REMOVED	Seguin	01168
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	REMOVED	Selma	01169
5 yrs	5 yrs/age 60, 25 yrs/any age	9-96	X	X	15.50%	Seminole	01170
10 yrs	10 yrs/age 60, 20 yrs/any age	5-00	X	X	13.50%	Seven Points	01171
5 yrs	5 yrs/age 60, 20 yrs/any age	4-98	X	X	8.50%	Seymour	01172
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Shallowater	01177
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Shamrock	01174
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Shavano Park	01173
5 yrs	5 yrs/age 60, 20 yrs/any age	1-08	X	X	REMOVED	Shenandoah	01175
5 yrs	5 yrs/age 60, 25 yrs/any age	7-00	X	X	11.50%	Shepherd	01181
5 yrs	5 yrs/age 60, 20 yrs/any age	10-00	X	X	REMOVED	Sherman	01176
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Shiner	01178
5 yrs	5 yrs/age 60, 20 yrs/any age	11-93	X	X	9.50%	Shoreacres	01179
5 yrs	5 yrs/age 60, 20 yrs/any age	5-98			15.50%	Silsbee	01180
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Silverton	01182
5 yrs	5 yrs/age 60, 25 yrs/any age	11-91	X	X	11.50%	Sinton	01184
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Skellytown	01185
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	12.50%	Slaton	01186
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	9.50%	Smithville	01188
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Smyer	01189
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Snyder	01190
5 yrs	5 yrs/age 60, 25 yrs/any age	10-01	X	X	9.50%	Somerset	01191
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Somerville	01192
5 yrs	5 yrs/age 60, 20 yrs/any age	4-00	X	X	REMOVED	Sonora	01194
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Sour Lake	01196
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	South Houston	01198



Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
South Padre Island	7%	2-1	100 T	2002R	70	2002R	1-90	7-01-78
Southlake	7%	2-1	100 T	2000R	70	2000R	1-95	6-20-00
Southside Place	6%	2-1	100 T	2009R	70	1988	1-03	
Spearman	7%	2-1	100 T	1992R	70	1992R		12-16-86
Spring Valley	7%	2-1	100 T	2001R	70	2001R		
Springtown	7%	2-1	100 T	2007R	70	2007R		
Spur	5%	1-1						
Stafford	7%	2-1	100 T	2005R	70	2005R		
Stamford	5%	1.5-1	100 T	1994R	70	1994R	2-89	
Stanton	5%	1.5-1	100	1992R	70	1992R	5-89	
Star Harbor	5%	2-1	100	1992R	70	1992R	9-82	
Stephenville	6%	2-1	100 T	2000R	70	2000R	10-89	12-04-01
Sterling City	5%	1-1						
Stinnett	5%	1.5-1	100	1995	60	1995		3-18-02
Stratford	5%	1.5-1	100 T	2006R	70	2006R	1-00	
Sudan	5%	1-1	100	2009	70	2009		
Sugar Land	7%	2-1	100 T	2002R	70	2002R		
Sulphur Springs	6%	2-1	100 T	2007	50	2007		
Sundown	5%	2-1	100 T	2000R	50	1996		
Sunnyvale	6%	2-1	100 T	2004R	70	2004R	5-04	
Sunray	7%	2-1	100 T	2000R	70	2000R	2-99	
Sunrise Beach Village	5%	1-1						
Sunset Valley	7%	2-1	100 T	2004R	70	2004R	7-01	
Surfside Beach	5%	1-1						
Sweeny	7%	2-1	100 T	2008R	70	2008R		
Sweetwater	7%	2-1	100 T	2000R	70	2000R		9-10-91
T.M.R.S.	7%	2-1	100 T	1992R	70	2000R	1-82	12-12-81
Taft	5%	1.5-1	100 T	2002R	30	2002R	11-94	3-08-88
Tahoka	5%	2-1	100	1990	50	1976	12-03	
Tatum	5%	1-1						
Taylor	7%	1.5-1	100 T	2007R	70	2007R	2-92	
Teague	7%	2-1	100 T	2007R	70	2007R		
Temple	7%	2-1	100 T	1992R	70	1992R	1-90	
Tenaha	5%	1-1						
Terrell	7%	2-1	100 T	1996R	70	1996R	1-96	
Terrell Hills	6%	2-1	100 T	1999R	70	1999R	3-02	
Texarkana	7%	2-1	100 T	1992R	70	1992R	10-88	
Texarkana Police Dept.	7%	2-1	100 T	1998R	70	1998R	10-88	
Texarkana Water Utilities	7%	2-1	100 T	1992R	70	1992R	10-88	
Texas City	7%	2-1	100 T	2003R	70	2003R	6-90	1-01-03
Texas Municipal League	6%	2-1	100 T	2005R	70	2005R	11-91	
Texas Municipal League IEBP	6%	2-1	100	2009				
Texas Municipal League IRP	7%	2-1	100	1993R	70	2003R	3-92	10-19-02
Texhoma	5%	1-1						
The Colony	7%	2-1	100 T	2002R	70	2002R	10-93	
Thompsons	5%	1-1						
Thorndale	5%	1-1	100 T	2002R	70	2002R		
Three Rivers	5%	1-1	100	1992R	70	1992R		
Throckmorton	5%	1.5-1	100	2004R	70	2004R		12-08-87
Tiki Island	5%	1-1						



Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	South Padre Island	01199
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	13.50%	Southlake	01197
5 yrs	5 yrs/age 60, 20 yrs/any age	1-03	X	X	12.50%	Southside Place	01202
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Spearman	01204
5 yrs	5 yrs/age 60, 25 yrs/any age	4-97	X	X	REMOVED	Spring Valley	01205
5 yrs	5 yrs/age 60, 20 yrs/any age	10-04	X	X	13.50%	Springtown	01203
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Spur	01206
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Stafford	01207
5 yrs	5 yrs/age 60, 25 yrs/any age	9-96	X	X	9.50%	Stamford	01208
5 yrs	5 yrs/age 60, 25 yrs/any age	10-99	X	X	9.50%	Stanton	01210
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Star Harbor	01211
5 yrs	5 yrs/age 60, 20 yrs/any age	10-91	X	X	REMOVED	Stephenville	01212
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Sterling City	01213
5 yrs	5 yrs/age 60, 25 yrs/any age	9-98	X	X	9.50%	Stinnett	01214
5 yrs	5 yrs/age 60, 20 yrs/any age	1-00	X	X	9.50%	Stratford	01218
5 yrs	5 yrs/age 60, 25 yrs/any age	10-99			7.50%	Sudan	01224
5 yrs	5 yrs/age 60, 20 yrs/any age	7-98	X	X	13.50%	Sugar Land	01225
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	REMOVED	Sulphur Springs	01226
5 yrs	5 yrs/age 60, 20 yrs/any age	4-00	X	X	REMOVED	Sundown	01228
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	12.50%	Sunnyvale	01229
5 yrs	5 yrs/age 60, 20 yrs/any age	2-99	X	X	REMOVED	Sunray	01230
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Sunrise Beach Village	01227
5 yrs	5 yrs/age 60, 25 yrs/any age	6-06	X	X	13.50%	Sunset Valley	01231
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Surfside Beach	01233
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Sweeny	01232
5 yrs	5 yrs/age 60, 25 yrs/any age	1-96	X	X	REMOVED	Sweetwater	01234
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	15.50%	T.M.R.S.	01264
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Taft	01236
5 yrs	5 yrs/age 60, 25 yrs/any age	3-04	X	X	11.50%	Tahoka	01238
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Tatum	01241
10 yrs	10 yrs/age 60, 20 yrs/any age	10-91	X	X	REMOVED	Taylor	01246
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Teague	01248
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	15.50%	Temple	01252
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Tenaha	01254
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	REMOVED	Terrell	01256
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	12.50%	Terrell Hills	01258
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			15.50%	Texarkana	21260
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			REMOVED	Texarkana Police Dept.	11260
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			15.50%	Texarkana Water Utilities	31260
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Texas City	01262
10 yrs	10 yrs/age 60, 20 yrs/any age	11-91	X	X	REMOVED	Texas Municipal League	11263
10 yrs	10 yrs/age 60, 25 yrs/any age	1-99	X	X	12.50%	Texas Municipal League IEBP	31263
10 yrs	10 yrs/age 60, 25 yrs/any age	3-92	X	X	13.50%	Texas Municipal League IRP	21263
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Texhoma	01265
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	13.50%	The Colony	01267
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Thompsons	01269
5 yrs	5 yrs/age 60, 20 yrs/any age	9-99	X	X	7.50%	Thorndale	01268
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Three Rivers	01274
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Throckmorton	01276
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Tiki Island	01277



Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Timpson	5%	1-1	100	1996R				
Tioga	5%	1-1						
Tolar	7%	2-1						
Tom Bean	5%	1-1						
Tomball	7%	2-1	100 T	1995R	70	1995R	11-89	6-20-88
Trent	7%	1.5-1						
Trenton	5%	1.5-1	100 T	1998R				4-07-94
Trinidad	5%	1-1						
Trinity	5%	1-1	100	1995R	70	1995R		
Trophy Club	7%	2-1	100 T	2001R	70	2001R		
Troup	5%	1-1	100 T	1993R	70	1993R		
Troy	5%	1-1	100	1992R				
Tulia	6%	2-1	100 T	1997R	70	1997R		5-05-87
Turkey	5%	1-1						
Tye	5%	1-1						
Tyler	7%	2-1	100 T	2005R	70	2005R	2-94	5-24-00
Universal City	5%	2-1	100 T	2006R	70	2006R	3-94	
University Park	7%	2-1	100	2009	70	2009		
Uvalde	5%	1-1	100 T	1992R	70	1992R	6-90	
Van	5%	2-1	100	1990	70	1990		
Van Alstyne	6%	2-1	100 T	2000R	70	2000R		
Van Horn	5%	1.5-1	100	1994R	70	1994R		12-10-96
Vega	7%	2-1	100 T	2008R	70	2008R		
Venus	7%	2-1	100	2007R				
Vernon	7%	2-1	100 T	2002R	70	2002R	5-91	
Victoria	6%	2-1	100 T	1993R	70	1993R	11-84	8-16-82
Vidor	7%	2-1	100 T	2006R	70	2006R	1-92	10-11-07
Village Fire Dept.	7%	2-1	100 T	2009	70	2009		
Waco	7%	2-1	100 T	2005R	70	2005R	9-89	4-01-03
Waelder	5%	1-1	100	1992R	30	1988		
Wake Village	7%	2-1	100	1995R	70	1995R		
Waller	5%	1-1	100 T	1992R				
Wallis	6%	1-1	100	2001R				
Walnut Springs	5%	1-1						
Waskom	5%	1-1	100 T	2005R	70	2005R		
Watauga	7%	2-1	100 T	1999R	70	1999R	11-89	
Waxahachie	7%	2-1	100 T	1997R	70	1997R	1-90	12-16-85
Weatherford	7%	2-1	100 T	2000R	70	2000R	10-88	3-28-89
Webster	7%	2-1	100 T	1998R	70	1998R	2-95	1-02-07
Weimar	7%	2-1	100	2008R	50	2008R		
Wellington	5%	2-1	100 T	2007	70	2007	10-89	
Wells	5%	1-1	100	1992R	70	1992R		
Weslaco	7%	2-1	100 T	2007R	70	2007R		8-18-05
West	5%	1.5-1	100	2003R	50	1981		
West Columbia	5%	2-1	100 T	2003R	50	1976		
West Lake Hills	7%	2-1	100 T	2000R	70	2000R		5-13-92
West Orange	7%	2-1	100	2003R	70	2003R	11-89	
West Tawakoni	5%	2-1	100 T	2007R				9-13-05
West University Place	7%	2-1	100 T	2004R	70	2004R	1-91	11-26-90
Westlake	7%	2-1	100 T	2006R				



Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Timpson	01278
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Tioga	01280
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Tolar	01283
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Tom Bean	01286
5 yrs	5 yrs/age 60, 20 yrs/any age	9-94	X	X	13.50%	Tomball	01284
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Trent	01290
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Trenton	01292
5 yrs	5 yrs/age 60, 25 yrs/any age	10-96	X	X	7.50%	Trinidad	01293
5 yrs	5 yrs/age 60, 25 yrs/any age	4-06	X	X	7.50%	Trinity	01294
5 yrs	5 yrs/age 60, 20 yrs/any age	3-01	X	X	13.50%	Trophy Club	01295
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Troup	01296
5 yrs	5 yrs/age 60, 25 yrs/any age	3-98	X	X	7.50%	Troy	01297
5 yrs	5 yrs/age 60, 20 yrs/any age	12-96	X	X	REMOVED	Tulia	01298
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Turkey	01299
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Tye	01301
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	REMOVED	Tyler	01304
5 yrs	5 yrs/age 60, 20 yrs/any age	4-97	X	X	11.50%	Universal City	01305
10 yrs	10 yrs/age 60, 20 yrs/any age	12-91			REMOVED	University Park	01306
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	7.50%	Uvalde	01308
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Van	01314
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	12.50%	Van Alstyne	01316
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	9.50%	Van Horn	01318
5 yrs	5 yrs/age 60, 20 yrs/any age	1-03	X	X	REMOVED	Vega	01320
5 yrs	5 yrs/age 60, 25 yrs/any age				13.50%	Venus	01324
5 yrs	5 yrs/age 60, 25 yrs/any age	12-96	X	X	REMOVED	Vernon	01326
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Victoria	01328
10 yrs	10 yrs/age 60, 20 yrs/any age	7-97	X	X	REMOVED	Vidor	01329
5 yrs	5 yrs/age 60, 20 yrs/any age	6-96	X	X	REMOVED	Village Fire Dept.	01500
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91			REMOVED	Waco	01330
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Waelder	01332
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92	X	X	13.50%	Wake Village	01334
5 yrs	5 yrs/age 60, 25 yrs/any age	6-02	X	X	7.50%	Waller	01336
10 yrs	10 yrs/age 60, 20 yrs/any age		X	X	8.50%	Wallis	01337
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Walnut Springs	01338
10 yrs	10 yrs/age 60, 20 yrs/any age	5-00	X	X	7.50%	Waskom	01340
5 yrs	5 yrs/age 60, 20 yrs/any age	3-92	X	X	13.50%	Watauga	01341
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91	X	X	13.50%	Waxahachie	01342
5 yrs	5 yrs/age 60, 20 yrs/any age	11-92	X	X	REMOVED	Weatherford	01344
5 yrs	5 yrs/age 60, 20 yrs/any age	2-95	X	X	REMOVED	Webster	01345
5 yrs	5 yrs/age 60, 25 yrs/any age	5-98	X	X	REMOVED	Weimar	01346
10 yrs	10 yrs/age 60, 25 yrs/any age	12-98	X	X	REMOVED	Wellington	01350
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Wells	01352
5 yrs	5 yrs/age 60, 20 yrs/any age	10-95	X	X	13.50%	Weslaco	01354
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	West	01356
5 yrs	5 yrs/age 60, 25 yrs/any age				11.50%	West Columbia	01358
10 yrs	10 yrs/age 60, 25 yrs/any age	11-96	X	X	13.50%	West Lake Hills	01359
10 yrs	10 yrs/age 60, 20 yrs/any age	10-95			REMOVED	West Orange	01361
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	West Tawakoni	01365
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	REMOVED	West University Place	01364
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Westlake	01363



Plan Provisions For Participating Municipalities

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit Effective Date	Buyback Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Westover Hills	5%	1-1	90	1991	30	1991		
Westworth Village	7%	1.5-1	100 T	1992R	70	2001R		
Wharton	5%	1-1	100 T	1993R	70	1993R	1-97	
Wheeler	5%	2-1	100	1999R	70	1999R		
White Deer	5%	1-1	100	1992R	70	1992R		
White Oak	7%	2-1	100 T	1992R	70	1992R	12-00	
White Settlement	5%	2-1	100 T	1992R	70	1992R	6-90	12-21-99
Whiteface	5%	1.5-1	100 T	1996R	70	1996R	10-01	
Whitehouse	5%	1.5-1	100	1996R	70	2003R		
Whitesboro	5%	1.5-1	100 T	1998R	70	1998R		
Whitewright	5%	1.5-1	100 T	1992R				
Whitney	5%	1-1	100 T	2002R	70	2002R		
Wichita Falls	5%②	2-1	50 T	1997R	70	1997R		
Willis	6%	1.5-1	100 T	1995R	70	1995R		
Willow Park	5%	1-1						
Wills Point	5%	2-1	100 T	2009R	70	2009R		
Wilmer	5%	2-1	100	1991	70	1991		
Wimberley	5%	1-1						
Windcrest	6%	1.5-1	100 T	2004R	70	2004R		
Wink	5%	1.5-1	100	1991	70	1991		
Winnsboro	5%	2-1	100 T	2002R	70	2002R	1-89	3-11-08
Winona	7%	2-1	100	2006R	70	2007R		
Winters	5%	2-1	100 T	2001R	70	2001R		
Wolfforth	5%	1.5-1	100 T	2004R	70	2004R	1-00	
Woodcreek	5%	1-1						
Woodsboro	5%	1-1	100	1992R	70	1992R		
Woodville	7%	2-1	100 T	2000R	70	2000R		
Woodway	7%	2-1	100 T	1992R	70	1992R	1-91	
Wortham	6%	2-1	100 T	2004R				
Wylie	7%	2-1	100 T	1995R	70	1995R	2-89	12-12-00
Yoakum	6%	2-1	100	1992R	70	1992R	5-82	
Yorktown	5%	1-1	100	1988	70	1988		
Zavalla	7%	1-1	100 T	2001R			9-05	

① For years prior to 1982, the rate is the actual percentage in annuities. For 1982 and later, the rate is the percentage of the change in the CPI-U since retirement date granted to each annuitant as an increase of the original annuity.

② Police Department — 7%.

③ All plans include Vested Employee Survivor benefits and Occupational Disability benefits except for these two inactive cities.

④ Also includes 25 yrs/age 50 retirement eligibility.

T — Includes Transfer Credits.

R — Annually Repeating.



Plan Provisions For Participating Municipalities

CONTINUED

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit Effective Date	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age	10-93	X	X	7.50%	Westover Hills	01362
5 yrs	5 yrs/age 60, 25 yrs/any age	8-00	X	X	11.50%	Westworth Village	01366
10 yrs	10 yrs/age 60, 20 yrs/any age	11-97	X	X	7.50%	Wharton	01368
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Wheeler	01370
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	White Deer	01372
5 yrs	5 yrs/age 60, 20 yrs/any age	5-00	X	X	13.50%	White Oak	01377
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91	X	X	11.50%	White Settlement	01378
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Whiteface	01374
5 yrs	5 yrs/age 60, 25 yrs/any age	3-95	X	X	9.50%	Whitehouse	01375
5 yrs	5 yrs/age 60, 20 yrs/any age	8-98	X	X	9.50%	Whitesboro	01376
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Whitewright	01380
5 yrs	5 yrs/age 60, 20 yrs/any age	4-02	X	X	7.50%	Whitney	01382
10 yrs	10 yrs/age 60, 25 yrs/any age	10-96	X	X	REMOVED	Wichita Falls	01384
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	10.50%	Willis	01386
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Willow Park	01387
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Wills Point	01388
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	11.50%	Wilmer	01390
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Wimberley	01392
5 yrs	5 yrs/age 60, 20 yrs/any age	6-00	X	X	10.50%	Windcrest	01393
5 yrs	5 yrs/age 60, 20 yrs/any age	11-99	X	X	REMOVED	Wink	01396
5 yrs	5 yrs/age 60, 25 yrs/any age	1-96	X	X	11.50%	Winnsboro	01398
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Winona	01399
5 yrs	5 yrs/age 60, 20 yrs/any age	10-00	X	X	11.50%	Winters	01400
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Wolfforth	01403
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Woodcreek	01409
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Woodsboro	01404
5 yrs	5 yrs/age 60, 25 yrs/any age	5-99	X	X	13.50%	Woodville	01406
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Woodway	01407
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	12.50%	Wortham	01408
5 yrs	5 yrs/age 60, 20 yrs/any age	9-91	X	X	13.50%	Wylie	01410
5 yrs	5 yrs/age 60, 25 yrs/any age	3-98	X	X	REMOVED	Yoakum	01412
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Yorktown	01414
5 yrs	5 yrs/age 60, 20 yrs/any age				9.50%	Zavalla	01415



