

T M R S
TEXAS MUNICIPAL RETIREMENT SYSTEM

60

Years
of Retirement Security

2007

**Texas Municipal Retirement System
Comprehensive Annual Financial Report**

For the Year Ended December 31, 2007

Prepared by: The Finance Department of the Texas Municipal Retirement System

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Introductory



Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Texas Municipal
Retirement System

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Charles S. Cox

President

Jeffrey R. Emer

Executive Director



Public Pension Coordinating Council
Public Pension Standards
2007 Award

Presented to

Texas Municipal Retirement System

In recognition of meeting professional standards for
plan design and administration as
set forth in the Public Pension Standards.

Presented by the Public Pension Coordinating Council, a confederation of

National Association of State Retirement Administrators (NASRA)
National Conference on Public Employee Retirement Systems (NCPERS)
National Council on Teacher Retirement (NCTR)

Alan H. Winkle

Alan H. Winkle
Program Administrator



June 23, 2008

To: The Participants and Employers of the Texas Municipal Retirement System
and the Readers of the *Comprehensive Annual Financial Report*

We are pleased to present the *Comprehensive Annual Financial Report* (CAFR) of the Texas Municipal Retirement System (TMRS, or the System) for the year ended December 31, 2007. We hope you will find this report informative.

The CAFR is prepared by the TMRS staff under the direction of the Board of Trustees. Management of TMRS assumes full responsibility for both the accuracy of the data and the completeness and fairness of its presentation, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. This report complies with generally accepted accounting principles as established by the Governmental Accounting Standards Board (GASB).

The TMRS Act requires that independent auditors perform an annual audit on the financial statements contained in this report. In accordance with the Board's policy, the System issued an RFP for audit services during 2007. After a five-year engagement with Deloitte & Touche LLP, the Board rotated audit firms, selecting KPMG LLP to perform the audit for the 2007 fiscal year. For information regarding the scope of the audit, please see the Independent Auditors' Report in the Financial Section.

Management's Discussion and Analysis (MD&A) is found in the Financial Section immediately following the Independent Auditors' Report and provides an analysis of condensed financial information for the current and prior fiscal years. MD&A should be read in conjunction with this transmittal letter.

About TMRS

The Texas Municipal Retirement System is a statewide agent multiple-employer public employee retirement system created by law in 1947 to provide retirement, disability, and death benefits to employees of participating cities. TMRS has delivered financial security to generations of municipal employees. 2007 marked the 60-year anniversary of the creation of the system.

Accomplishments and Milestones in 2007

In April 2007, the Board of Trustees chose Eric Henry to be the new Executive Director, effective June 2007. Deputy Executive Director Eric W. Davis served as Interim Executive Director during the search for the System's fourth Executive Director.

In November 2007, the TMRS Board of Trustees voted to diversify the System's assets from a fixed income portfolio into a fixed income / equity mix. This diversification is discussed in detail below.

In December 2007, the Board voted to adopt a change in the Actuarial Cost Method used to calculate liabilities and contribution rates for TMRS cities. The System had used the Unit Credit actuarial cost method since 1948. The change to Projected Unit Credit was made to provide a level rate of funding, improve the funding ratios of cities, and advance fund projected benefits by recognizing future increases in salary and annually repeating benefits. The Board also adopted other assumption changes and voted to increase the amortization period for some cities from 25 to 30 years.

Legislation increasing flexibility for TMRS cities was enacted by the Texas Legislature in 2007. Among the changes was a provision that allows TMRS cities to make additional contributions to fund their retirement plans; this provision became effective January 1, 2008.

In addition to the Executive Director, TMRS hired other key staff members during 2007, including a Director of Internal Audit and a Staff Actuary.

In advance of the changes in funding method and investment policy, TMRS increased communications to cities to alert them to the changes and invite discussion. These communications took the form of letter mailings, actuarial projections with customized data for each city, and e-bulletins to keep cities apprised of late-breaking news.

TMRS continued its tradition of outstanding customer service and met a rising demand for pre-retirement information and retirement estimates. A record number of city employees attended Regional Pre-Retirement Seminars and other local presentations.

During 2006, the TMRS Board engaged Ennis Knupp and Associates (EK) to perform a comprehensive study of TMRS' investment policies and practices, Board oversight and governance practices, and other areas of operation. The Board implemented EK's recommendations in 2007, which included: hiring additional personnel in the investments department, retaining an investment consultant to the Board, and increasing the depth of resources in the investment area.

We enrolled 7 new cities, facilitated 696 plan changes for cities, and added 2,534 new retirees during the year. The numbers of retirees continue to grow each year as the baby boomers retire in record numbers.

Investments

One of the biggest areas of change in 2007 was in the investment arena. In the past, TMRS investment objectives have been to assure preservation of principal and to earn sufficient income to allow an annual interest credit on reserve funds, member accounts, and municipality accumulation accounts at the statutory rate (currently 5%), as well as pay for administrative costs. When additional income was available, the TMRS Board has approved an extra payment to retirees and credited additional interest to the member and municipality accounts. In 2007, TMRS did not make an extra payment to retirees, or credit additional interest to member and municipality accounts.

In 2007, TMRS made the decision to diversify investments to protect against the risk of having a portfolio 100% in fixed income securities and, over time, to earn higher returns. For much of its history, TMRS has invested primarily in fixed income investments (including U.S. government, high-quality corporate, and U.S. government agency bonds). This investment strategy provided a predictable annual income stream with minimal risk. However, as the yield on bonds has declined to levels below 5%, the lowest level in many years, the ability for the portfolio to deliver a satisfactory level of income from high-quality bond investments has declined.

On October 1, 2007, the Board hired its first general investment consultant, R.V. Kuhns & Associates, to advise TMRS on investment policy and strategy and to work with TMRS on diversification of the portfolio. On November 16, 2007, the Board approved an initial allocation of 12% of the portfolio to equities by year-end 2008. In December 2007, the Board approved the hiring of its first external investment manager, Northern Trust Global Investments (NTGI), as the next step in the diversification of assets. NTGI acts as a passive manager, ensuring that TMRS investments in domestic stocks mirror the Russell 3000 index and that foreign stocks mirror the MSCI-EAFE index.

Net investment income totaled \$1.1 billion for 2007. The high-quality bond portfolio had a yield to maturity of 5.2% at December 31, 2007. The Investment Section contains a detailed summary of investment operations and allocations of investment earnings.

Funding and Actuarial Overview

As certified by our independent actuary, The Segal Company (Segal), TMRS is funded in accordance with GASB principles and state law. Each city has its own retirement program within the options offered by the Plan. Each city's plan objective is to accumulate sufficient assets to pay benefits when they become due and to finance its long-term benefits through a rate of contribution that is annually determined by the actuary.

A member city's retirement contribution rate consists of the normal cost contribution rate and the prior service contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the portion of an active member's projected benefit allocated to the year immediately following the valuation date; the prior service contribution rate amortizes the unfunded (overfunded) actuarial liability (asset) over the applicable period for that city. Both the normal cost and prior service contribution rates include recognition of the projected impact of annually repeating updates, such as Updated Service Credit (USC) and Annuity Increases (AI) and future increases in salary.

At its September 7, 2007 meeting, the TMRS Board of Trustees received an experience study from Segal, which compared actuarial assumptions to actual results for the period 2003-2006. At its December 8, 2007 meeting, the Board adopted new and revised actuarial assumptions to be used in the actuarial valuation for the year ended December 31, 2007.

Since its inception, TMRS has used the Unit Credit actuarial funding method. This method estimates a liability for benefits accrued as of the valuation date, but does not project the potential future liability of future increases in salary or annually repeating provisions adopted by a city, such as USC or AI. Two-thirds of the cities participating in TMRS have adopted the USC and AI provisions on an annually repeating basis. For the December 31, 2007 valuation, the TMRS Board determined that the Projected Unit Credit (PUC) funding method should be used, which facilitates advance funding for future increases in salary as well as Updated Service Credits and Annuity Increases that are adopted on an annually repeating basis. In addition, the Board also adopted a change in the amortization period from a 25-year "open" to a 25-year "closed" period. A TMRS Board of Trustees rule provides that, whenever a change in actuarial assumptions or methods results in a contribution rate increase in an amount greater than 0.5%, the amortization period can be increased to 30 years, unless a city requests in writing that the period remain at 25 years. For cities with repeating features, these changes would likely result initially in higher required contributions and lower funded ratios; however, the funded ratio should show steady improvement over time. To assist in this transition to higher rates, effective January 1, 2009, the Board also approved an eight-year phase-in period, which will allow cities the opportunity to increase their contributions gradually to their full rate (or their required contribution rate).

As required by statute, TMRS obtains an annual actuarial valuation for each participating municipality, the results of which are in the Actuarial Section of this CAFR. As of December 31, 2007, TMRS as a whole was 73.7% funded. This funded ratio decreased from 82.1% in the prior year, primarily due to the changes in actuarial assumptions and funding method noted above; had the same 2006 actuarial assumptions been applied to the December 31, 2007 valuation, the System's funded ratio would have been 81.5%. Historical information relating to progress in meeting the actuarial funding objective is presented in the Schedule of Funding Progress, included as a part of the Required Supplementary Information in the Financial Section.

In addition, TMRS is currently preparing its legislative package for 2009, which will facilitate the continued diversification of the investment portfolio from an almost exclusive bond portfolio to one that includes equities. The investment rate of return (IRR) assumption of 7% would likely need to be lowered if desired legislation for the 2009 session is unsuccessful. Maintaining a 7% IRR assumption is contingent, in part, on the continued diversification of the TMRS portfolio. A reduction in the IRR will result in increased actuarial accrued liabilities, thus causing further increases in city contribution rates in 2011, resulting from the December 31, 2009 actuarial valuation.

Letter of Transmittal

CONTINUED

A Summary of Actuarial Assumptions in effect for the December 31, 2007 valuation is provided in the Actuarial Section of this CAFR.

Professional Services

The Board of Trustees appoints consultants to perform services that are essential to the effective and efficient operation of TMRS. The Supplemental Schedules of the Financial Section contain information on professional services.

In April 2008, the TMRS Board of Trustees selected the firm of Gabriel, Roeder, Smith & Company (GRS) to provide actuarial consulting services for TMRS, and a contract has subsequently been signed for services beginning in June 2008. During the transition from the current consulting actuary to the new actuary, the new actuary may recommend changes in actuarial assumptions or employ different actuarial techniques that could result in future actuarial valuations producing higher or lower liabilities or higher or lower contribution rates for cities. In light of this change and pending legislative matters affecting the System, which are required to enable continued diversification of the System's assets, cities may want to delay making major benefit decisions until after the next actuarial valuation or until the end of the next legislative session.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to TMRS for its Comprehensive Annual Financial Report for the Fiscal Year Ended December 31, 2006. This was the 20th consecutive year that TMRS has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. TMRS believes that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and is submitting it to the GFOA to determine its eligibility for another certificate.

TMRS also received the Public Pension Standards 2007 Award from the Public Pension Coordinating Council (PPCC) in recognition of meeting professional standards for plan design and administration as set forth in the Public Pension Standards.

This report is provided to all participating TMRS cities; their combined cooperation contributes significantly to the success of TMRS.

We would like to express our gratitude to the staff, advisors, and all who have contributed to the preparation of this report and to the continued success of the System.

Respectfully submitted,



Pat Hernandez
Chair
Board of Trustees



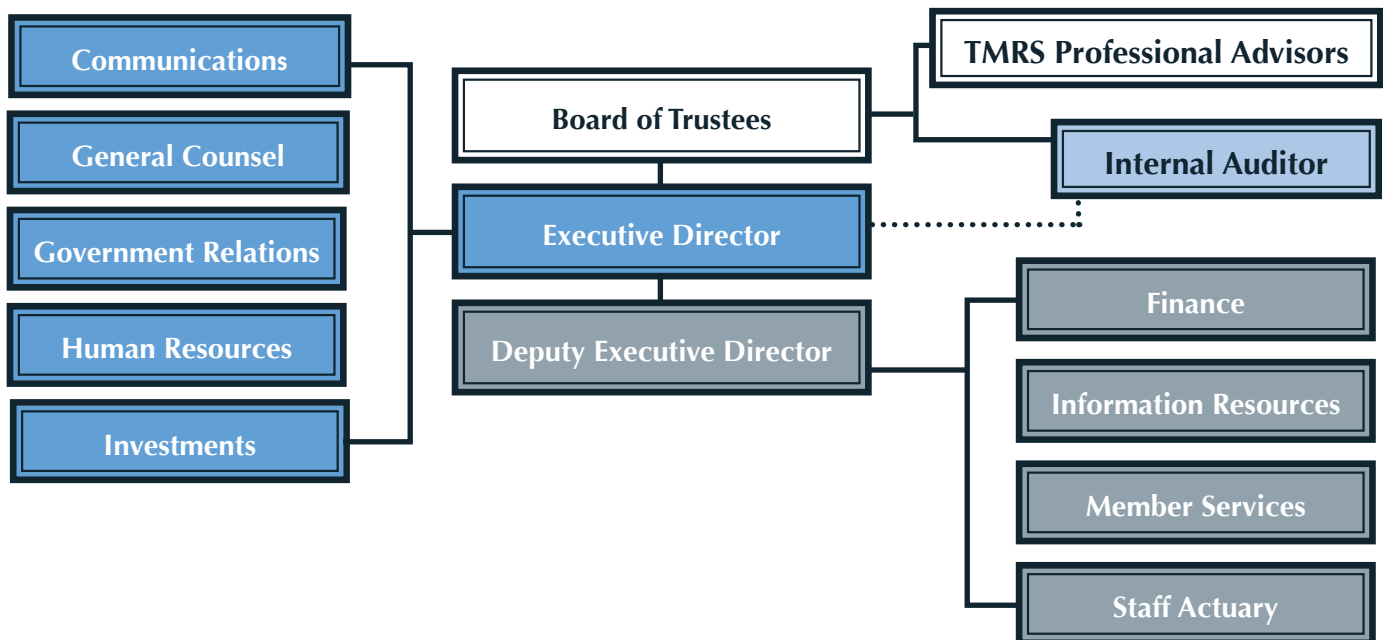
Eric Henry
Executive Director and
Chief Investment Officer



Rhonda H. Covarrubias
Director of Finance

	2004	2005	2006	2007
Employee Accounts	124,490	125,680	129,317	134,885
Retired Members	25,505	27,363	30,089	32,143
New Employee Members	13,212	14,092	15,476	16,419
Terminated Employee Members	8,007	8,182	8,465	8,299
Amount Paid to Terminated Members	\$45.6 mil	\$48.6 mil	\$49.0 mil	\$52.6 mil
New Retirements	2,251	2,345	2,517	2,534
Total Amount Paid to Retirees	\$472.1 mil	\$515.1 mil	\$554.8 mil	\$596.2 mil
Interest Rate on Employee Deposits	7.0%	6.0%	5.75%	5.0%
Additional Benefits Paid to Retirees in the Form of an Extra Payment equal to	1 payment	.40 payment	.30 payment	N/A
Member Cities	801	811	821	827
Cities Beginning Participation	8	10	10	7
Cities that:				
Adopted Updated Service Credit	579	584	596	600
Adopted Annuity Increases (for retirees)	468	474	486	495
Increased Employee Contribution Rate	27	22	25	23
Increased City/Match Ratio (Future Service)	26	16	22	20
Adopted Provision Allowing Service Buyback	7	12	12	14
Adopted Supplemental Death Benefits	1	2	3	1
Adopted 5-Year Vesting	3	4	2	3
Adopted Military Service Credit Provisions	4	3	1	-
Adopted 20-Year, Any Age Retirement	18	20	18	25
Adopted Restricted Prior Service Credit	10	9	13	10
Adopted Probationary Prior Service Credit	1	-	-	-

TMRS Administrative Organization



TMRS Board of Trustees



From left to right: Linér, Menchaca, Rodriguez (2007 Vice Chair), Nixon, Hernandez (2007 Chair), and Simpson

Pat Hernandez
Municipal Court Judge
Plainview
Term expires: February 1, 2011

Carolyn Linér
Director of Human Resources /
Civil Service
San Marcos
Term expires: February 1, 2013

Rick Menchaca
City Manager
Midland
Term expires: February 1, 2007

April Nixon
Management Resources Director
Arlington
Term expires: February 1, 2009

Roel “Roy” Rodriguez, PE
General Manager, Public Utility
McAllen
Term expires: February 1, 2011

Frank Simpson
City Manager
Missouri City
Term expires: February 1, 2009

The TMRS Act provides that the administration of TMRS is entrusted to a six-member Board of Trustees, appointed by the Governor with the advice and consent of the Senate. Three Trustees are “Executive Trustees” (Menchaca, Rodriguez, and Simpson) who are either the chief executive officer, chief finance officer, or other officer, executive, or department head of a participating municipality. Three Trustees are “Employee Trustees” (Hernandez, Linér, and Nixon) who are employees of a participating municipality. As per the Texas Constitution, Trustees continue to perform the duties of their office until a successor has been duly qualified.

TMRS Advisory Committee

The TMRS Advisory Committee on Retirement Matters was established by the Board of Trustees in December 1994. This nine-member committee provides input to the Board of Trustees on various issues related to TMRS and also serves as a conduit for communication between TMRS and its members, member cities, and retirees.

Keith Brainard
Councilmember, Georgetown

John H. Lewis
Councilmember, North Richland Hills

Jim Starr
Retiree

Ronald E. Cox
Former Trustee

Lynn McIlhaney
Councilmember, College Station

Isaac Valencia
Police Lieutenant, Corpus Christi

Dr. Susan Helt
Director of Public Information
Plano

Randle Meadows
President, Arlington Police Association

Jim Moore
Assistant Fire Chief - Operations, Mesquite

TMRS Professional Advisors

Actuary
The Segal Company

Economic Advisors
A. Gary Shilling & Co.
Hillswick Asset Management, LLC

Legal Counsel
Kendall & Osborn

Compensation & Benefits Advisor
The Waters Consulting Group, Inc.

Independent Auditor
KPMG LLP

Medical Board
Grover L. Bynum, MD
Marvin Cressman, MD
Thomas "Tim" I. Lowry, MD

Custodian
State Street Bank and Trust Company

Investment Advisor
RV Kuhns & Associates, Inc.

Depository Bank
JPMorgan Chase Bank

TMRS Staff



Eric Henry
Executive Director, Chief Investment Officer

Executive and Administrative

Eric Davis, Deputy Executive Director
Ian Allan, Director/Internal Audit
Bernie Eldridge, Director of Human Resources
Leslee Hardy, Director/Decision Support Actuary
Bruce Boatright, General Services
Patricia Brown, Executive Assistant
Dinah Harris, Administrative Assistant
Cindy Morse, Executive Assistant

Steve Li, Senior Software Developer
Charles Matthes, Network/Systems Administrator
Patrick McShea, Database Administrator/Developer
Gretchen Meyer, Senior Systems Analyst
Andy Solomon, Systems Analyst
Kevin Wang, Senior Software Developer

Communications

Bill Wallace, Director of Communications
Angela Deats, Communications Analyst
Donna Neal, Communications Specialist
Melanie Thomas, Editor

Travel Team

Anthony Mills, Regional Manager, City Services
Lorraine Moreno, Regional Manager, City Services
David Rodriguez, Regional Manager, City Services
Colin Davidson, Regional Representative, City Services
Shannon Lucero, Regional Representative, City Services
Maryann Malave-Jaini, Regional Representative, City Services

Finance

Rhonda Covarrubias, Director of Finance
Candace Nolte, Controller
Sherry Chapman, Investment Accountant
Gloria Figueroa, Staff Accountant
Josette Madry, Senior Accountant

Government Relations

Eddie Solis, Director of Government Relations

Information Resources

Scott Willrich, Director of Information Resources
John Carroll, Records and Information Manager
Pete Krnavek, Information Systems Manager
Rick Almanza, Computer Support Specialist
Martin Burke, Business Process Analyst
Blanca DaCosta-Cruz, Quality Assurance Analyst
David Eastwood, Records Technician
Brian Farrar, Network/Systems Administrator
Chris Gillis, Records Technician
Monica Kache, Systems Analyst - Financial
Judy Kitchens, Records Technician

Investments

Nancy Goerdel, Director of Public Investments
Holly Macki, Director of Fixed Income Instruments
Debbie Farahmandi, Investment Operations Specialist
Kristin Qualls, Assistant Investment Officer
Kate Reed, Investment Analyst

Legal

David Gavia, General Counsel
Michelle Mellon-Werch, Associate General Counsel
Tish Root, Legal Assistant

Support Services

Peter Jeske, Support Services
Pamela Morgan, Support Services
Cris Rodriguez-Horn, Support Services

Member Services

Debbie Muñoz, Director of Member Services
Chad Nichols, Member Services Manager
Vikki Vasquez, Member Services Manager
Jay Adams, Membership Analyst
Nadia Ali, Membership Analyst
Sally Crosson, Membership Analyst
Debbie Davila, Retirement Analyst
Veronica Escobedo, Receptionist
Ida Gomez, Membership Analyst
Rhonda Green, Membership Analyst
Karin Hicks, Retirement Analyst
Kristen Masch, Membership Analyst
Jenny Milburn, Membership Analyst
Corinne Moreno, Membership Analyst
Richard Ramos, Membership Analyst
Shelley Ransom, Membership Analyst
LaShelle Ruiz, Membership Analyst
Leslie Smith, Membership Analyst
Tricia Solis, Retirement Analyst
Sean Thompson, Membership Analyst
Caroline Touchet, Retirement Analyst

Purpose

The Texas Municipal Retirement System (TMRS, or the System) is an entity created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code, as a retirement system for municipal employees in the State of Texas. TMRS is a public trust fund governed by a board of trustees with a professional staff responsible for administering the System in accordance with the TMRS Act. The System bears a fiduciary obligation to its members and their beneficiaries.

Administration

The TMRS Act entrusts the administration of TMRS to a six-member Board of Trustees, appointed by the Governor with the advice and consent of the Senate. Three trustees are Executive Trustees, who must be a chief executive officer, chief finance officer, or other officer, executive, or department head of a participating municipality. Three trustees are Employee Trustees, who must be employees of a participating municipality.

The TMRS Act requires regular Board meetings in March, June, September, and December of each year. The Board of Trustees employs actuarial, legal, medical, and other experts for the efficient administration of the System.

The Board appoints an Executive Director to manage TMRS under its supervision and direction.

Membership

Cities choose to participate in TMRS. When a city joins TMRS, all of its eligible employees become members of the System. An employee in a position that normally requires at least 1,000 hours of work in a year, as determined by the city, is an eligible employee and is required to be a member of TMRS.

A person who leaves employment with all TMRS cities may withdraw all member deposits and interest from TMRS and cancel service credit with the System.

Service Credit

TMRS members earn a month of service credit for each month they are employed in an eligible position by a participating TMRS city and make the required contribution to the System. Members may also receive Prior Service Credit for periods of city employment before the employing city joined TMRS. Because TMRS is a statewide retirement system, service credit may be a combination of service with several member cities. Service credit may also include Military Service Credit, credit for previously refunded TMRS service that has been purchased, and other types of service credit allowed under the TMRS Act.

A participating municipality can also grant, by ordinance, Restricted Prior Service Credit to an employee for service performed as a full-time paid employee of:

- Any public authority or agency created by the United States
- Any state or territory of the U.S.
- Any political subdivision of any state in the U.S.
- Any public agency or authority created by a state or territory of the U.S.
- A Texas institution of higher education, if employment was as a commissioned law enforcement officer serving as a college campus security employee

Summary of Plan Provisions

CONTINUED

Restricted Prior Service Credit also can be granted for credit previously forfeited under one of the participating Proportionate Retirement Systems:

- Texas Municipal Retirement System
- Teacher Retirement System of Texas
- Employees Retirement System of Texas
- Texas County and District Retirement System
- Judicial Retirement System of Texas
- City of Austin Employees Retirement System

This restricted credit may only be used to satisfy length-of-service requirements for vesting and retirement eligibility, and has no monetary value under TMRS.

Member Contributions

TMRS member cities designate, by ordinance, the rate of member contributions for their employees. This rate is 5%, 6%, or 7% of an employee's gross compensation. (Three cities have a 3% rate, no longer available to cities under the Act.) Compensation for retirement contribution purposes includes overtime pay, car allowances, uniform allowances, sick leave, vacation pay, and other payments if they are taxable in the current year or future years.

All member contributions since 1984 are tax-deferred under the Internal Revenue Code, Section 401(a). The member contribution rate may be increased by ordinance. However, the member contribution rate may only be reduced if the members in the city, by a 2/3 vote, consent to a reduction, and the city, by ordinance, provides for the reduction.

Interest is credited to member accounts annually on December 31, based on the balance in the account on January 1 of that year. In the year of retirement, interest will be prorated for that year based on the interest rate granted the preceding year.

Vesting and Retirement Eligibility

TMRS members vest after either 5 or 10 years of service, based on their city's plan. If a vested member leaves covered employment before reaching retirement age, the member may leave his or her deposits with TMRS, earn interest on the deposits, and, upon reaching age 60, receive a monthly retirement payment.

A member becomes eligible for service retirement based on various combinations of age and service, depending on which provisions have been adopted by the employing municipality, including:

- Age 60 with 5 years of service
- Age 60 with 10 years of service
- Any age with 20 years of service
- Any age with 25 years of service

Before a city adopts the 20-year, any-age provision, the System must prepare an actuarial study to determine the provision's effect on the city's contribution rate, and the city must conduct a public hearing on the adoption.

Effective January 1, 2002, TMRS law was changed to give cities the option to choose 5-year vesting. Cities that did not opt out of that vesting provision before December 31, 2001, automatically changed from 10-year to 5-year vesting. Cities that chose to retain 10-year vesting may change to 5-year vesting at any time.

City Contributions

Upon an employee's retirement, the employing city matches accumulated employee contributions plus interest earned. Each city chooses a matching ratio: 1 to 1 (100%); 1.5 to 1 (150%); or 2 to 1 (200%). This match is funded with monthly contributions by the participating municipality at an annual, actuarially determined rate. A municipality may elect to increase or reduce its matching ratio effective January 1 of a calendar year.

Updated Service Credit

Member cities, at their option, may elect to adopt Updated Service Credit, either annually or on an annually repeating basis, effective January 1 of a calendar year. Updated Service Credit improves retirement benefits by using a member's average monthly salary over a recent three-year period and recalculating the member's retirement credit as if the member had always earned that salary and made deposits to the System, matched by the city, on the basis of that average monthly salary. Updated Service Credit also takes into account any changes in the city's TMRS plan provisions that have been adopted, such as an increase in the member contribution rate or the city's matching ratio. A member must have at least 36 months of service credit as of the study date in the adopting city before becoming eligible to receive this credit. Interest on Updated Service Credit is prorated in the year of retirement.

Retirement Payment Options

After applying for retirement, a TMRS member may choose one of seven optional monthly benefit payments. The member makes this choice before receipt of the first benefit check, and the choice is irrevocable after the date the first payment becomes due.

The options include:

- A benefit for the member's lifetime only.
- Three guaranteed-term benefits that pay a benefit for the lifetime of the member and to a beneficiary for the balance of 5, 10, or 15 years if the member dies before the term is reached.
- Three options that pay a lifetime benefit to the member and a lifetime survivor benefit equal to 50%, 75%, or 100% of the member's benefit.

As a minimum benefit, TMRS guarantees that an amount equal to at least the member's contributions and interest will be returned, either through payment of a monthly benefit or through a lump-sum refund.

Each of the three survivor lifetime retirement options includes a "pop-up" feature. The "pop-up" feature provides that if the designated beneficiary dies before the retiree, the retiree's benefit will "pop-up" to a Retiree Lifetime Only amount.

Retirees who marry or remarry after retirement and who meet specific conditions also have a one-time option to change from a Retiree Life Only benefit to one that provides a survivor benefit.

Members who are eligible for service retirement may choose to receive a Partial Lump Sum Distribution — a portion of the member's deposits and interest in cash — at the time of retirement. The Partial Lump Sum Distribution is equal to 12, 24, or 36 times the amount of the Retiree Life Only monthly benefit, but cannot exceed 75% of the member's deposits and interest. The remaining member deposits are combined with the city's funds to pay a lifetime benefit under the selected retirement option. The Partial Lump Sum Distribution is paid in a lump sum with the first retirement payment. This amount may be subject to federal income tax and an additional 10% IRS tax penalty if not rolled over into a qualified plan.

Annuity Increases

A member city may elect to increase the annuities of its retirees, either annually or on an annually repeating basis effective January 1 of a calendar year. For cities that adopted annuity increases January 1, 1982, or later, the adjustment is either 30%, 50%, or 70% of the increase (if any) in the Consumer Price Index – All Urban Consumers (CPI-U) between the December preceding the member's retirement date and the December one year before the effective date of the increase, minus any previously granted increases.

Survivor Benefits

If a member dies before vesting, the member's designated beneficiary is eligible to receive a lump-sum refund of the member's deposits and interest. For a vested member, a beneficiary who is the member's spouse may select a monthly benefit payable immediately; withdraw the member's deposits and interest in a lump sum; or leave the member's deposits with TMRS, where they will earn interest until the date the member would have reached age 60, and then receive a lifetime benefit. Member

Summary of Plan Provisions

CONTINUED

deposits and interest may be refunded to a surviving spouse at any time. A beneficiary who is not the member's spouse may select a monthly benefit payable immediately or withdraw the member's deposits and interest in a lump sum.

Disability Retirement

All active TMRS cities have adopted an Occupational Disability Retirement benefit. If a member is judged by the TMRS Medical Board to be disabled to the extent that the member cannot perform his or her occupation, and the disability is likely to be permanent, the member may retire with a lifetime benefit based on the total reserves as of the effective date of retirement. The Occupational Disability annuity will be reduced if the combined total of the Occupational Disability annuity and any wages earned (indexed to the CPI-U) exceeds the member's average monthly compensation for the highest 12 consecutive months during the three calendar years immediately before the year of retirement. As the minimum disability benefit, the member's deposits and interest are guaranteed to be returned, either through payment of the monthly benefit, or upon termination of the annuity through a lump-sum refund.

Supplemental Death Benefits

Member cities may elect, by ordinance, to provide Supplemental Death Benefits for active members and retirees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary, calculated based on the employee's actual earnings on which TMRS deposits are made, for the 12-month period preceding the month of death. The death benefit amount for retirees is \$7,500. This benefit is paid in addition to any other TMRS benefits the beneficiary might be entitled to receive.

Buyback of Service Credit

When a member terminates employment and chooses to take a refund of the deposits and interest, the member forfeits all service credit. If the member is reemployed by a TMRS member city, and if the employing city adopts the buyback provision by ordinance, the member may repay the amount of the refund plus a 5% per year withdrawal charge, in a lump sum, to reinstate the previously forfeited credit. A member must have 24 consecutive months of service with the reemploying city, and must be an employee of that city on the date the buyback ordinance is adopted to be eligible to buy back service.

Military Service Credit

Members who leave service with a TMRS city, serve in the military, and then return to city employment may establish credit for the time they spend in the military, up to 60 months. Members who meet the requirements of the federal Uniformed Services Employment and Reemployment Rights Act (USERRA) may make member contributions to TMRS as though they had been employed by the city for the period of their military service.

In cities that have adopted Military Service Credit, members who are not eligible for USERRA credit, or who choose not to make contributions, may establish service credit for up to 60 months of military time. A member must have five years of TMRS service credit to establish non-USERRA Military Service Credit.

Members with five years of TMRS service credit who were employed on December 31, 2003, by a city that had previously adopted Military Service Credit, may choose to purchase their military time at a cost of \$15 per month (purchase amount would increase the member's account balance), or may use the no-cost time-only provision. ♦



Independent Auditors' Report



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Independent Auditors' Report

The Board of Trustees
Texas Municipal Retirement System:

We have audited the accompanying statements of plan net assets of the Texas Municipal Retirement System (System) as of December 31, 2007, and the related statement of changes in plan net assets for the year then ended, which comprise the basic financial statements of the System. These financial statements are the responsibility of the System's management. Our responsibility is to express an opinion on these financial statements based on our audit. The basic financial statements of the System as of December 31, 2006, were audited by other auditors whose report dated May 11, 2007, expressed an unqualified opinion on those standards.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the plan net assets of the Texas Municipal Retirement System as of December 31, 2007, and the changes in plan net assets for the year then ended in conformity with United States generally accepted accounting principles.

The management's discussion and analysis on pages 22 through 25 and the Schedules of Funding Progress, Employer Contributions, and Actuarial Methods and Assumptions for the Pension Trust and Supplemental Death Benefits Funds on pages 44 through 46 are not a required part of the basic financial statements but are supplementary information required by United States generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

KPMG LLP, a U.S. limited liability partnership, is the U.S. member firm of KPMG International, a Swiss cooperative.



Our audits were conducted for the purpose of forming an opinion on the basic financial statements of the System. The introductory section included on pages 6 through 18, other supplementary information included on pages 47 through 92, and the Investment, Actuarial and Statistical Sections on pages 94 through 223 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The other supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The schedules and information contained in the introductory section and the Investment, Actuarial and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we express no opinion on them.

KPMG LLP

June 23, 2008

Management's Discussion and Analysis (MD&A) of the Texas Municipal Retirement System (TMRS, or the System) for the years ended December 31, 2007 and 2006, provides a summary of the financial position and performance of TMRS, including highlights and comparisons. The MD&A is presented as a narrative overview and analysis in conjunction with the Letter of Transmittal, which is included in the Introductory Section of the *TMRS Comprehensive Annual Financial Report (CAFR)*. For more detailed information regarding TMRS financial activities, the reader should also review the actual financial statements, including the notes and supplementary schedules.

Overview of the Financial Statements

This MD&A is intended to serve as an introduction to the TMRS basic financial statements, which comprise the following components:

- Fund financial statements
- Notes to financial statements
- Required supplementary information
- Other supplemental schedules

Collectively, this information presents the net assets and the changes in net assets of TMRS as of December 31, 2007 and 2006. The information contained in each of these components is summarized as follows:

- **Fund Financial Statements.** Two statements, both containing financial information for the Pension Trust Fund and the Supplemental Death Benefits Fund (SDBF) are provided. These funds are presented as fiduciary funds of the System and reflect the resources available for benefits to retirees and their beneficiaries (Pension Trust Fund) and postemployment benefits (SDBF). The Statements of Plan Net Assets as of December 31, 2007 and 2006 reflect the financial position of TMRS, in the aggregate, at a point in time. The Statements of Changes in Plan Net Assets for the years ended December 31, 2007 and 2006 present the activities that occurred during the respective periods.
- **Notes to Financial Statements.** The financial statement notes provide additional information that is essential to a full understanding of the data provided in the fund financial statements. Information available in the notes to the financial statements is as follows:
 - Note 1 provides a summary of significant accounting policies, basis of accounting, and explanations of major asset and liability classes. Also included is a general description of TMRS, as well as a description of each of the funds administered by TMRS.
 - Note 2 provides a general description of the benefits administered by TMRS, including eligibility and vesting requirements, contributions, and the funded status of the SDBF as of December 31, 2007.
 - Note 3 provides information on the System's deposits and investments.
 - Note 4 provides information on the System's property and equipment.
 - Note 5 describes the allocation of interest among the separate funds.
 - Note 6 addresses the System's risk management issues.
 - Note 7 discusses events that occurred subsequent to December 31, 2007.
- **Required Supplementary Information.** Required supplementary information consists of schedules and related notes concerning the funding status and contribution trends of the benefits administered by TMRS.

- **Other Supplemental Schedules.** Other supplemental schedules include additional information regarding fund activity, administrative expenses, professional services, and investment expenses. In addition, schedules of the changes in Employees Saving Fund and Municipality Accumulation Fund balances, by participating municipality, are provided.

Financial Highlights

Fiduciary Fund – Pension Trust Fund

The following table displays a summary of assets, liabilities, and net assets for the TMRS Pension Trust Fund at December 31, 2007, 2006, and 2005. The overall financial condition of the Pension Trust Fund reflects an increase in plan net assets over the three-year period ended December 31, 2007, as a result of membership activities and appreciation in the investments portfolio.

	2007	2006	2005
Investments, at fair value	\$14,509,377,454	\$13,593,437,388	\$13,099,795,038
Invested securities lending collateral	7,860,799,979	7,871,167,406	6,058,725,962
Receivables and other	233,213,195	1,116,100,748	740,040,401
Capital assets, net	11,896,415	14,395,799	16,734,198
Total assets	22,615,287,043	22,595,101,341	19,915,295,599
Securities lending collateral	7,860,799,979	7,871,167,406	6,058,725,962
Other liabilities	38,625,683	1,215,094,089	590,136,190
Total liabilities	7,899,425,662	9,086,261,495	6,648,862,152
Net assets held in trust	\$14,715,861,381	\$13,508,839,846	\$13,266,433,447

A summary of the change in net assets of the Pension Trust Fund for 2007, 2006, and 2005 is as follows (in millions):

	2007	2006	2005	2007 – 2006		2006 – 2005	
				\$ Change	% Change	\$ Change	% Change
Additions							
Employer contributions	\$512.9	\$470.7	\$446.3	\$42.2	9.0 %	\$24.4	5.5 %
Plan members contributions	276.0	257.3	241.7	18.7	7.3	15.6	6.5
Net investment income	1,078.5	129.4	1,217.1	949.1	733.5	(1,087.7)	(89.4)
Total additions	1,867.4	857.4	1,905.1	1,010.0	117.8	(1,047.7)	(55.0)
Deductions							
Retirement benefits	596.2	554.8	515.1	41.4	7.5	39.7	7.7
Refunds	52.6	49.0	48.5	3.6	7.3	0.5	1.0
Administrative & other costs	11.6	11.2	9.7	0.4	3.6	1.5	15.5
Total deductions	660.4	615.0	573.3	45.4	7.4	41.7	7.3
Change in net assets	1,207.0	242.4	1,331.8	964.6	397.9	(1,089.4)	(81.8)
Net assets - beginning of year	13,508.8	13,266.4	11,934.6	242.4	1.8	1,331.8	11.2
Net assets - end of year	\$14,715.8	\$13,508.8	\$13,266.4	\$1,207.0	8.9 %	\$242.4	1.8 %

The growth in employer and plan members contributions during fiscal years 2007 and 2006 is due to increases in active membership as well as growth in annual covered payroll and adopted benefit increases (increased employee deposit rates and increased city matching ratios — see TMRS Highlights, page 11). City membership totaled 827, 821, and 811 at December 31, 2007, 2006, and 2005, respectively.

Net investment income is presented after deduction of investment expenses and is comprised of interest, gains/(losses) from the sale of investments, net unrealized appreciation/(depreciation) in the fair value of investments, and net income from securities lending activities. Net investment income for 2007 is relatively consistent with amounts earned in 2005. The change in net investment income from 2006 to 2007 is primarily a result of the change in the net appreciation/(depreciation) in the fair value of investments during those periods (\$320.3 million appreciation in 2007 compared with \$566.6 million depreciation in 2006). Due to the long average maturity of the TMRS investment portfolio, such fluctuation is attributed to a change in the level of long-term interest rates. Bond market prices are inversely affected by a change in interest rates; as such, bond prices increased in 2007 while long-term interest rates decreased between December 31, 2006 and December 31, 2007.

The increase in retirement benefits is due primarily to increases in the number of retired members (32,143, 30,089, and 27,363 in 2007, 2006, and 2005, respectively), which is partially offset by a decrease of \$11.1 million in distributive benefits, as the Board did not approve a distributive benefit payment to annuitants in 2007. The increase in administrative and other costs from 2005 to 2006 is due primarily to depreciation on internally developed software that was completed during 2005.

Fiduciary Fund – Supplemental Death Benefits Fund

The following table displays a summary of net assets and changes in net assets for the Supplemental Death Benefits Fund at December 31, 2007, 2006, and 2005. The overall financial condition of the Supplemental Death Benefits Fund reflects an increase in plan net assets over the three-year period ended December 31, 2007.

	2007	2006	2005
Total assets and net assets	\$24,695,464	\$22,973,617	\$20,936,307

A summary of the change in net assets of the Supplemental Death Benefits Fund for 2007, 2006, and 2005 is as follows (in thousands):

	2007	2006	2005	2007 – 2006		2006 – 2005	
				\$ Change	% Change	\$ Change	% Change
Additions							
Employer contributions	\$7,398.0	\$6,741.8	\$6,248.4	\$656.2	9.7 %	\$493.4	7.9 %
Net investment income	1,168.5	1,062.4	972.7	106.1	10.0	89.7	9.2
Total additions	8,566.5	7,804.2	7,221.1	762.3	9.8	583.1	8.1
Deductions							
Supplemental death benefits	6,844.6	5,766.9	5,855.6	1,077.7	18.7	(88.7)	(1.5)
Total deductions	6,844.6	5,766.9	5,855.6	1,077.7	18.7	(88.7)	(1.5)
Change in net assets	1,721.9	2,037.3	1,365.5	(315.4)	(15.5)	671.8	49.2
Net assets - beginning of year	22,973.6	20,936.3	19,570.8	2,037.3	9.7	1,365.5	7.0
Net assets - end of year	\$24,695.5	\$22,973.6	\$20,936.3	\$1,721.9	7.5 %	\$2,037.3	9.7 %

Employer contributions are based on the covered payroll of the participating municipalities. Annual covered payroll has increased over this three-year period and, as such, contributions continue to increase. The Supplemental Death Benefits Fund receives a 5% statutory interest credit from the Pension Trust Fund and, therefore, the increase in net investment income is due to the increased net assets balance from which the interest credit is calculated.

Other Potentially Significant Matters

At its April 25, 2008 meeting, the TMRS Board of Trustees selected the firm of Gabriel, Roeder, Smith & Company (GRS) as the System's consulting actuary. The System's actuarial valuation for December 31, 2008 will be prepared by GRS.

Requests for Information

This financial report is designed to provide a general overview of the Texas Municipal Retirement System's finances. Questions and requests for additional information should be addressed to the Finance Department of the Texas Municipal Retirement System, P.O. Box 149153, Austin, Texas 78714-9153. ♦

Statements of Plan Net Assets

	As of December 31, 2007 and 2006					
	2007			2006		
	Pension Trust Fund	Supplemental Death Benefits Fund	Total	Pension Trust Fund	Supplemental Death Benefits Fund	Total
ASSETS						
Receivables						
Contributions	\$ 64,054,022	\$ 656,654	\$ 64,710,676	\$ 69,328,948	\$ 651,446	\$ 69,980,394
Interest	134,543,296	-	134,543,296	133,573,425	-	133,573,425
Securities lending income	34,442,810	-	34,442,810	36,464,461	-	36,464,461
Investment sales	-	-	-	876,586,538	-	876,586,538
Total receivables	233,040,128	656,654	233,696,782	1,115,953,372	651,446	1,116,604,818
Investments, at fair value						
Short-term investment funds	605,762,927	24,038,810	629,801,737	432,877,689	22,322,171	455,199,860
Fixed income securities	13,903,614,527	-	13,903,614,527	13,160,559,699	-	13,160,559,699
Total investments	14,509,377,454	24,038,810	14,533,416,264	13,593,437,388	22,322,171	13,615,759,559
Invested securities lending collateral	7,860,799,979	-	7,860,799,979	7,871,167,406	-	7,871,167,406
Property and equipment, at cost, net of accumulated depreciation of \$12,194,453 and \$9,663,110 at December 31, 2007 and 2006, respectively	11,896,415	-	11,896,415	14,395,799	-	14,395,799
Other assets	173,067	-	173,067	147,376	-	147,376
TOTAL ASSETS	22,615,287,043	24,695,464	22,639,982,507	22,595,101,341	22,973,617	22,618,074,958
LIABILITIES						
Investment purchases payable	-	-	-	1,172,277,573	-	1,172,277,573
Due to depository bank	4,283,630	-	4,283,630	5,847,197	-	5,847,197
Accounts payable and other accrued liabilities	4,744,972	-	4,744,972	1,139,547	-	1,139,547
Securities lending fees payable	29,597,081	-	29,597,081	35,829,772	-	35,829,772
Securities lending collateral	7,860,799,979	-	7,860,799,979	7,871,167,406	-	7,871,167,406
TOTAL LIABILITIES	7,899,425,662	-	7,899,425,662	9,086,261,495	-	9,086,261,495
NET ASSETS						
Net assets held in trust for pension benefits	14,715,861,381	-	14,715,861,381	13,508,839,846	-	13,508,839,846
Net assets held in trust for other postemployment benefits	-	24,695,464	24,695,464	-	22,973,617	22,973,617
TOTAL NET ASSETS	\$ 14,715,861,381	\$ 24,695,464	\$ 14,740,556,845	\$ 13,508,839,846	\$ 22,973,617	\$ 13,531,813,463

(A schedule of funding progress for the Pension Trust Fund is presented on page 44.)

See accompanying notes to financial statements.

Statements of Changes in Plan Net Assets

	For the Years Ended December 31, 2007 and 2006					
	2007			2006		
	Pension Trust Fund	Supplemental Death Benefits Fund	Total	Pension Trust Fund	Supplemental Death Benefits Fund	Total
ADDITIONS						
Contributions						
Employer	\$ 512,946,909	\$ 7,397,969	\$ 520,344,878	\$ 470,710,457	\$ 6,741,818	\$ 477,452,275
Plan members	275,982,103	-	275,982,103	257,268,310	-	257,268,310
Total contributions	788,929,012	7,397,969	796,326,981	727,978,767	6,741,818	734,720,585
Net investment income						
From investing activities						
Net appreciation/(depreciation) in fair value of investments	320,332,097	-	320,332,097	(566,569,835)	-	(566,569,835)
Interest	737,625,368	1,168,506	738,793,874	691,330,921	1,062,425	692,393,346
Total investing activities income	1,057,957,465	1,168,506	1,059,125,971	124,761,086	1,062,425	125,823,511
Less investment activities expense	(936,333)	-	(936,333)	(1,012,050)	-	(1,012,050)
Net income from investing activities	1,057,021,132	1,168,506	1,058,189,638	123,749,036	1,062,425	124,811,461
From securities lending activities						
Securities lending income	425,565,186	-	425,565,186	358,669,230	-	358,669,230
Securities lending expenses						
Borrower rebates	(400,344,718)	-	(400,344,718)	(351,853,421)	-	(351,853,421)
Agent fees	(3,783,096)	-	(3,783,096)	(1,134,933)	-	(1,134,933)
Net income from securities lending activities	21,437,372	-	21,437,372	5,680,876	-	5,680,876
Net investment income	1,078,458,504	1,168,506	1,079,627,010	129,429,912	1,062,425	130,492,337
TOTAL ADDITIONS	1,867,387,516	8,566,475	1,875,953,991	857,408,679	7,804,243	865,212,922
DEDUCTIONS						
Benefit payments						
Service retirement	482,329,053	-	482,329,053	435,307,270	-	435,307,270
Disability retirement	14,449,226	-	14,449,226	14,177,858	-	14,177,858
Distributive benefits	-	-	-	11,146,810	-	11,146,810
Partial lump-sum distributions	99,394,156	-	99,394,156	94,203,122	-	94,203,122
Supplemental death benefits	-	6,844,628	6,844,628	-	5,766,933	5,766,933
Total benefit payments	596,172,435	6,844,628	603,017,063	554,835,060	5,766,933	560,601,993
Refunds of contributions	52,621,943	-	52,621,943	48,991,124	-	48,991,124
Administrative expenses	11,504,442	-	11,504,442	11,176,096	-	11,176,096
Other miscellaneous	67,161	-	67,161	-	-	-
TOTAL DEDUCTIONS	660,365,981	6,844,628	667,210,609	615,002,280	5,766,933	620,769,213
CHANGE IN NET ASSETS	1,207,021,535	1,721,847	1,208,743,382	242,406,399	2,037,310	244,443,709
NET ASSETS						
Net assets held in trust for pension benefits						
Beginning of year	13,508,839,846	-	13,508,839,846	13,266,433,447	-	13,266,433,447
End of year	14,715,861,381	-	14,715,861,381	13,508,839,846	-	13,508,839,846
Net assets held in trust for other postemployment benefits						
Beginning of year	-	22,973,617	22,973,617	-	20,936,307	20,936,307
End of year	-	24,695,464	24,695,464	-	22,973,617	22,973,617
TOTAL NET ASSETS	\$ 14,715,861,381	\$ 24,695,464	\$ 14,740,556,845	\$ 13,508,839,846	\$ 22,973,617	\$ 13,531,813,463

See accompanying notes to financial statements.

1. Summary of Significant Accounting Policies

A. Background and Reporting Entity

The Texas Municipal Retirement System (TMRS, or the System) is an agency created by the State of Texas and administered in accordance with the Texas Municipal Retirement System Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as a retirement and disability pension system for municipal employees in the State of Texas. As such, TMRS is a public trust fund that has the responsibility of administering the System in accordance with the TMRS Act and bears a fiduciary obligation to its members and their beneficiaries.

The System's financial statements have been prepared to conform with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). TMRS has no component units and is not a component unit of any other entity. The accompanying financial statements include only the operations of the System, which is comprised of two fiduciary trust funds — the Pension Trust Fund and the Supplemental Death Benefits Fund.

The TMRS Act places the general administration and management of the System with the Board of Trustees (the Board). Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas.

B. New Accounting Pronouncements

In April 2004 the GASB issued Statement No. 43, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*, and in June 2004 the GASB issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions*. These statements establish uniform financial reporting standards for the measurement, recognition, and display of the assets, liabilities, and, where applicable, net assets and changes in net assets of such funds and for the related disclosures of postemployment benefit plans. Participating municipalities may choose to cover their retirees in a supplemental death benefits program administered by TMRS (referred to and reported throughout this CAFR as the Supplemental Death Benefits Fund). This program, similar to a group-term life insurance program, is considered a postemployment benefit plan other than pension plan (OPEB). GASB Statement No. 43 applies to the plan administrator and was effective for the System's 2006 fiscal year. GASB Statement No. 45 applies to the employer, or municipality, providing the postemployment benefits and was effective for the System's 2007 fiscal year.

In May 2007 the GASB issued Statement No. 50, *Pension Disclosures — an amendment to Statements No. 25 and No. 27*. This Statement more closely aligns the financial reporting requirements for pensions with those for other postemployment benefits (OPEB) and, in doing so, enhances information disclosed in notes to financial statements or presented as required supplementary information (RSI) by pension plans and by employers that provide pension benefits. Statement No. 50 is effective for the System's 2008 fiscal year, implementation of which is not expected to have a material impact on the System's financial statements.

In June 2007 the GASB issued Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. This Statement establishes standards of accounting and financial reporting for intangible assets that meet established criteria. Statement No. 51 is effective for the System's 2010 fiscal year, implementation of which is not expected to have a material impact on the System's financial statements.

C. Basis of Accounting

The Pension Trust Fund and the Supplemental Death Benefits Fund are maintained on the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when incurred, regardless of when payment is made. Employer and employee contributions are recognized in the period that the employer reports compensation for the employee. Participant benefits are recorded when payable in accordance with the System's plan terms. Refunds are recorded and paid upon receipt of an approved application for refund. TMRS applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements and interpretations issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The System utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Plan Net Assets and the Statements of Changes in Plan Net Assets.

D. Basis of Presentation

The fund financial statements are organized on the basis of funds, as required by the TMRS Act, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts. These accounts are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with applicable statutory guidelines or restrictions.

Each of the System's funds is considered a Fiduciary Fund. The following is a brief description of each fund category.

Fiduciary Fund — Pension Trust Fund

The Pension Trust Fund reports the resources held in trust for TMRS members and beneficiaries. The TMRS Act does not create legally required reserves, but establishes accounts that comprise the net assets held in trust for pension benefits as follows:

Employees Saving Fund — The Employees Saving Fund accounts for all contributions made by member employees. The fund is reduced by refunds due to withdrawals, death, and ineligibility, and transfers of members' deposits to the Current Service Annuity Reserve Fund upon retirement.

Municipality Accumulation Fund — The Municipality Accumulation Fund accounts for all normal and prior service contributions made to the System by the participating municipalities. The fund is reduced by prior service annuity payments, and from transfers made of reserves on hand for current service annuities to the Current Service Annuity Reserve Fund upon retirement.

Current Service Annuity Reserve Fund — The Current Service Annuity Reserve Fund maintains all reserves for current service annuities granted and in force and disburses all payments of current service annuities.

Supplemental Disability Benefits Fund — The TMRS Board of Trustees initiated legislation to amend the TMRS Act in 1987, which terminated all cities' participation in the Supplemental Disability Benefits Fund effective January 1, 1988. Consequently, there have been no contributions to this Fund since 1987. A sufficient balance exists to meet the remaining obligations of the Supplemental Disability Benefits Fund.

Endowment Fund — The Endowment Fund consists of investment income (Interest Reserve Account), gifts, awards, and funds and assets accruing to the System that are not specifically required by the other funds.

Expense Fund — The expenses of administration and maintenance of the System are paid from the Expense Fund. The Board, as evidenced by a resolution of the Board and recorded in its minutes, may transfer from the Interest Reserve Account of the Endowment Fund to the Expense Fund the amount estimated to cover the System's administrative costs for the year.

Fiduciary Fund — Supplemental Death Benefits Fund

The Supplemental Death Benefits Fund (SDBF) reports the resources available to pay supplemental death claims for covered participants. Member cities may elect, by ordinance, to provide "Supplemental Death Benefits" for their active members and/or retirees. The SDBF is a separate trust administered by the TMRS Board of Trustees. The TMRS Act requires the Pension Trust Fund to allocate investment income to the SDBF on an annual basis (see additional information regarding fund allocations in note 5). Death benefit payments are payable only from this fund and are not an obligation of, or a claim against, the other funds of the System.

E. Investments

Investments at December 31, 2007 and 2006 include investments in short-term custodian-managed funds, U.S. Treasury, U.S. government agency, state and local government, and corporate obligations. Investments are reported at fair value. The fair values of investments are generally based on published market prices and quotations from major investment brokers. Short-term investments are reported at cost, which approximates market value. Security transactions and any resulting gains or losses are accounted for by the specific identification method on a trade date basis. Investment sales receivable and investment purchases payable represent amounts outstanding at year-end for unsettled trades.

F. Property and Equipment

Property and equipment consisting of building and improvements, furniture, software, equipment, and land are recorded at cost. It is the System's policy to capitalize items that individually exceed \$5,000. Depreciation on furniture, equipment, and software is calculated on a straight-line basis over their estimated useful lives, which range from three to ten years; depreciation for building and improvements is calculated on a straight-line basis over forty years.

G. Securities Lending

The Board of Trustees has authorized the System to participate in a securities lending program, administered by the custodial agent bank, whereby certain fixed-income securities are loaned to an approved independent broker/dealer (borrower) with a simultaneous agreement to return the collateral for the same securities. Collateral is in the form of cash or eligible securities and is initially equal to 102% of the market value plus any accrued interest on the loaned securities, and is maintained at a minimum level of 100% of the market value plus any accrued interest. Securities received as collateral may not be pledged or sold without borrower default. The contract with the System's custodial agent bank requires the custodian to indemnify the System fully if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the System for income distributions by the securities' issuers while the securities are on loan. All investments in cash collateral are held by the custodial agent bank, but not in the name of the System, and are not insured.

The fair value of securities on loan totaled \$7,779,996,417 and \$7,717,557,259 at December 31, 2007 and 2006. At December 31, 2007 and 2006, TMRS had no credit risk exposure to borrowers as the collateral amounts received exceeded amounts on loan. Additionally, TMRS did not experience any losses from default of a borrower or lending agent during 2007 or 2006.

Cash collateral received is invested in a pooled short-term investment fund managed by the custodial agent bank. On December 31, 2007 and 2006, the System's investment in the fund totaled \$7,860,799,979 and \$7,871,167,406, respectively, and represented 8.28% and 11.34% of the pooled funds, respectively. Securities received as collateral had a fair value of \$4,948,946 at December 31, 2006. There were no securities received as collateral at December 31, 2007.

2. Plan Description

A. Pension Trust Fund

TMRS is a statewide agent multiple-employer public employee retirement system that administers 827 nontraditional, joint contributory, hybrid defined benefit plans covering all eligible employees of member cities in Texas. Membership in TMRS is summarized below as of December 31, 2007 and 2006:

	2007	2006
Annuitant accounts currently receiving benefits	34,510	32,175
Terminated employee accounts entitled to benefits		
Vested	19,190	17,766
Non-vested	<u>17,255</u>	<u>15,968</u>
Total	36,445	33,734
Current employee accounts		
Vested	58,523	57,314
Non-vested	<u>39,917</u>	<u>38,269</u>
Total	98,440	95,583
Total member cities	827	821

Benefits — Upon retirement, benefits depend on the sum of the employee’s contributions, with interest, and the city-financed monetary credits, with interest. City-financed monetary credits are composed of three sources: prior service credits, current service credits, and updated service credits. At the inception of each city’s plan, the city granted monetary credits for service rendered before the plan began (or prior service credits) of a theoretical amount at least equal to two times what would have been contributed by the employee, with interest (3% annual), prior to establishment of the plan. Monetary credits for service since each plan began (or current service credits) are a percent (100%, 150%, or 200%) of the employee’s accumulated contributions. In addition, each city can grant, either annually or on an annually repeating basis, another type of monetary credit referred to as Updated Service Credit. This monetary credit is determined by hypothetically recomputing the member’s account balance by assuming that the current member deposit rate of the currently employing city (5%, 6%, or 7%) has always been in effect. The computation also assumes that the member’s salary has always been the member’s average salary — using a salary calculation based on the 36-month period ending a year before the effective date of calculation. This hypothetical account balance is increased by 3% each year, not the actual interest credited to member accounts in previous years, and increased by the city match currently in effect (100%, 150%, or 200%). The resulting sum is then compared to the member’s actual account balance increased by the actual city match and actual interest credited. If the hypothetical calculation exceeds the actual calculation, the member is granted a monetary credit (or Updated Service Credit) equal to the difference between the hypothetical calculation and the actual calculation. At retirement, the benefit is calculated as if the sum of the employee’s contributions with interest and the city-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payment options: retiree life only; one of three lifetime

survivor options; or one of three guaranteed term options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution (PLSD) in an amount equal to 12, 24, or 36 monthly payments under the retiree life only option, which cannot exceed 75% of the total member deposits and interest. A member city may elect to increase the annuities of its retirees, either annually or on an annually repeating basis, effective January 1 of a calendar year. Cities may adopt annuity increases at a rate equal to either 30%, 50%, or 70% of the increase (if any) in the Consumer Price Index — all Urban Consumers (CPI-U) between the December preceding the member's retirement date and the December one year before the effective date of the increase, minus any previously granted increases. Members in most cities can retire at age 60 and above with 5 or more years of service or with 20 years of service regardless of age. Some cities have elected retirement eligibility with 25 years of service regardless of age. Most plans also provide death benefits and all provide disability benefits.

Effective January 1, 2002, members are vested after 5 years, unless a city opted to maintain 10-year vesting. The plan provisions are adopted by the governing body of each city, within the options available in the state statutes governing TMRS.

Members may work for more than one TMRS city during their career. If an individual has become vested in one TMRS city, he or she is immediately vested upon employment with another TMRS city. Similarly, once a member has met the eligibility requirements for retirement in a TMRS city, he or she is eligible in other TMRS cities as well.

Contributions — The contribution rates for employees are either 5%, 6%, or 7% of employee gross earnings (three cities have a 3% rate, which is no longer allowed for new cities under the Act), and the city matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of each city. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Projected Unit Credit actuarial cost method (effective with the December 31, 2007 actuarial valuation). This rate consists of the normal cost contribution rate and the prior service cost contribution rate. The normal cost contribution rate finances the currently accruing monetary credits due to the city matching percentage, which are the obligation of the city as of the employee's retirement date, not at the time the employee's contributions are made. A member city's retirement contribution rate consists of the normal cost contribution rate and the prior service contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the portion of an active member's projected benefit allocated annually; the prior service contribution rate amortizes the unfunded (overfunded) actuarial liability (asset) over the applicable period for that city. Both the normal cost and prior service contribution rates include recognition of the projected impact of annually repeating updates, such as Updated Service Credit and Annuity Increases. The employer contribution rate cannot exceed a statutory maximum rate, which is a function of the employee contribution rate and the city matching percentage. There is an optional higher maximum that may be applied in certain circumstances if elected by the city, or a city may elect to remove the maximum rate. For example, with a 6% employee contribution rate and a city matching percentage of 200%, the maximum employer contribution rate is 12.5% (13.5% if the higher maximum is elected). The maximum does not apply at all for cities beginning participation on or after December 31, 1999. Contribution rate information is contained within the Actuarial Section of this report.

Contributions are made monthly by both the employees and the member cities. Since each member city must know its contribution rate in advance for budgetary purposes, there is a one-year delay between the actuarial valuation that serves as the basis for the contribution rate and the calendar year when the rate goes into effect. Contributions totaling \$512.9 million and \$470.7 million were made in 2007 and 2006 by the member cities in accordance with the actuarially determined city contribution rates, based on the December 31, 2005 and 2004 actuarial valuations, respectively. The employees of the cities contributed \$276.0 million and \$257.3 million in 2007 and 2006 in accordance with the city-adopted employee contribution rate for each city.

B. Supplemental Death Benefits Fund

TMRS also administers a cost sharing multiple-employer defined benefit group term life insurance plan known as the Supplemental Death Benefits Fund (SDBF). This is a voluntary program in which participating municipalities may elect, by ordinance, to provide group-term life insurance coverage (“supplemental death benefits”) for their active members and/or retirees. Employers may terminate coverage under and discontinue participation in the SDBF by adopting an ordinance before November 1 of any year to be effective the following January 1. Participation in the SDBF as of December 31, 2007 and 2006 is summarized below; these counts represent those eligible for the retiree death benefit only:

	2007	2006
Annuitant accounts eligible for benefits	16,744	15,606
Terminated vested employee accounts	5,670	4,690
Current employee accounts		
Vested	39,065	38,140
Non-vested	<u>28,310</u>	<u>26,909</u>
Total	67,375	65,049
Number of cities providing retiree coverage	712	706

Benefits — Payments from this fund are similar to group-term life insurance benefits, and are paid to the designated beneficiaries upon the receipt of an approved application for payment. The death benefit for active employees provides a lump-sum payment approximately equal to the employee’s annual salary (calculated based on the employee’s actual earnings for the 12-month period preceding the month of death). The death benefit for retirees is considered a postemployment benefit other than pension benefit (OPEB or other postemployment benefit) and is a fixed amount of \$7,500. The obligations of this plan are payable only from the SDBF and are not an obligation of, or a claim against, the Pension Trust Fund.

Contributions — Contributions are made monthly based on the covered payroll of employee members of the participating municipality. The contractually required contribution rate is determined annually for each municipality. The rate is based on the mortality and service experience of all employees covered by the SDBF and the demographics specific to the workforce of the municipality. There is a one-year delay between the actuarial valuation that serves as the basis for the employer contribution rate and the calendar year when the rate goes into effect. The contributions to the SDBF are pooled for investment purposes with those of the Pension Trust Fund. The TMRS Act requires the Pension Trust Fund to allocate

investment income to the SDBF on an annual basis (see additional information regarding fund allocations in note 5). The funding policy of this plan is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to prefund retiree term life insurance during employees' entire careers. As such, contributions are utilized to fund active member deaths on a pay-as-you-go basis; any excess contributions and investment income over payments then become net assets available for OPEB.

Funded Status and Funding Progress — The funded status of the SDBF as of December 31, 2007, the most recent actuarial valuation date, is as follows (amounts in millions of dollars):

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4)/(5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2007	\$ 24.7	\$ 113.6	21.7 %	\$ 88.9	\$ 2,853.5	3.1%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. The schedule includes results for as many valuations as have been performed based on the parameters established under GASB Statement No. 43, which was implemented by the System effective December 31, 2006.

Actuarial calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each valuation, and reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Additional information as of the latest actuarial valuation follows:

Valuation Date	12/31/2007
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	25 Years-Open Period
Asset Valuation Method	Fund Value
Actuarial Assumptions*	
Investment Rate of Return	4.25%
Projected Salary Increases	None
Includes Inflation at	3.0%
Cost-of-Living Adjustments	None

* See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information.

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Assets of the SDBF are valued at “fund value” (or fund balance) as these assets are pooled with those of the Pension Trust Fund under the provisions of the TMRS Act. GASB Statement No. 43 requires the investment return (discount rate) assumption to take into account the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits. Benefits are expected to be provided partially from accumulated plan assets (including accumulated investment earnings) and partially from direct employer contributions. While assets invested in the Supplemental Death Benefit Fund are expected to earn 5% interest annually, employer contributions will be made from working funds held in cash or short-term investments. Based on the expected blend of the source of these funds, the investment return assumption has been set at 4.25%.

C. TMRS as Employer

Pension Trust Fund — TMRS, as an employer, participates as one of the 827 plans in the statewide agent multiple-employer plan administered by the System, providing pension benefits for all of its full-time employees. The plan provisions that have been adopted by the TMRS Board of Trustees are within the options available in the governing state statutes. Employees can retire at age 60 and above with 5 or more years of service or with 20 years of service regardless of age. The contribution rate for employees is 7% and the matching percentage for TMRS is 200%. TMRS, as an employer, has also adopted 100% updated service credit (USC) on a repeating basis and annuity increases (AI) on a repeating basis, at 70% of the change in the CPI (see further information regarding these benefits in section A of this note). Employees are vested after 5 years of service, but their accumulated deposits and interest must remain in the plan to receive any employer-financed benefits. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee’s personal account balance and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TMRS Act. Members may choose to receive their retirement benefit in one of seven payment options. Members may also choose to receive a portion of their benefit as a PLSD. (See section A of this note for a full description of the pension benefits).

Actuarial Methods and Assumptions • TMRS as Employer			
Valuation Date	12/31/05	12/31/06	12/31/07
Actuarial Cost Method	Unit Credit	Unit Credit	Projected Unit Credit
Amortization Method	Level Percent of Payroll	Level Percent of Payroll	Level Percent of Payroll
Remaining Amortization Period	25 years; open period	25 years; open period	30 years; closed period
Asset Valuation Method	Amortized Cost	Amortized Cost	Amortized Cost
Actuarial Assumptions*			
Investment Rate of Return	7.0%	7.0%	7.0%
Projected Salary Increases	None	None	Varies by age and service
Includes Inflation at	3.5%	3.5%	3.0%
Cost-of-Living Adjustments	None	None	2.10%

* See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information.

Required Supplementary Information Summary of Actuarial Liabilities and Funding Progress • TMRS as Employer (Unaudited)								
Annual Report Year	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a % of Covered Payroll (4)/(5)	Employer Contributions	Average Contribution Rate (7)/(5)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2005	\$ 9,204,009	\$ 11,748,232	78.3 %	\$ 2,544,223	\$ 4,303,129	59.1 %	\$ 524,550	12.2 %
2006	8,774,256	11,403,717	76.9	2,629,461	4,305,372	61.1	532,143	12.4
2007	9,868,559	15,161,972	65.1	5,293,413	4,670,814	113.3	585,252	12.5

The drop in funded ratio in 2007 is due primarily to a funding method change adopted by the Board to advance fund annually repeating USC and AI. (See a complete description of the changes adopted by the Board at its December 2007 Board meeting in the Transmittal Letter of this CAFR). As an employer, TMRS' annual pension costs and contributions to the Pension Trust Fund for the years ended December 31, 2007, 2006 and 2005 were \$585,252, \$532,143, and \$524,550, respectively, which equaled the required contributions each year.

Supplemental Death Benefits Fund — TMRS as an employer participates in the cost sharing multiple-employer defined benefit group-term life insurance plan operated by the Texas Municipal Retirement System (TMRS) known as the SDBF. TMRS elected to provide group-term life insurance coverage to both current and retired employees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12-month period preceding the month of death). Retired employees are insured for \$7,500; this coverage is an "other postemployment benefit," or OPEB.

TMRS contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. Such rates were 0.25% and 0.23% in 2007 and 2006, respectively, as a percentage of covered payroll. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to pre-fund retiree term life insurance during employees' entire careers. As an employer, TMRS' contributions to the SDBF for the years ended December 31, 2007, 2006, and 2005 were \$11,677, \$9,902, and \$9,037, respectively, which equaled the required contributions each year.

See Section B of this note for a full description of the Supplemental Death Benefits Fund.

TMRS Insurance Plan — TMRS, as an employer, also participates in the Employees Retirement System of Texas (ERS) Group Benefits Program (GBP). ERS provides health care, life, disability and dental insurance benefits through the GBP; the GBP is administered through a trust (irrevocable per statute – Texas Insurance Code, Section 1551.401), which is governed and managed by a board of trustees. The State Retiree Health Plan (SRHP) is a cost sharing multiple-employer defined benefit postemployment healthcare plan that covers retired employees of the State and other entities as specified by the state legislature, including TMRS. The plan assets are legally protected from creditors of the State of Texas and ERS. The ERS issues a publicly available financial report that includes financial statements and required supplementary information for SRHP. That report may be obtained by writing to ERS, P.O. Box 13207, Austin, Texas 78711-3207 or by calling 877-275-4377.

As a cost sharing plan, all assets and risks are pooled and the contribution rates are the same for each participating employer. Contribution requirements or “premiums” are established and may be amended by the Texas Legislature. TMRS remits monthly premium contributions to ERS to cover both active employees and TMRS retirees that are covered under the plan. TMRS’ contributions to ERS for the years ended December 31, 2007, 2006, and 2005 were \$401,681, \$377,037, and \$354,430, respectively for active employees and \$18,198, \$12,535, and \$14,647, respectively for TMRS retirees, which equaled the required contributions each year.

TMRS provides health coverage to TMRS retirees based on a tenure schedule approved by the TMRS Board of Trustees through the annual budget process. The retiree, at his/her own expense, may elect spouse health coverage, as well as dental and life insurance offered through the plan.

3. Deposits and Investments

A. Cash in Bank and Deposits

Demand deposit accounts are held by a local banking institution under terms of a written depository contract and totaled \$3,714,650 and \$223,034, with carrying amounts of (\$4,283,630) and (\$5,847,197) at December 31, 2007 and 2006, respectively. Securities pledged had a market value of \$10,318,850 and \$6,724,527 at December 31, 2007 and 2006, respectively. The account, Due to Depository Bank (book overdraft), consists of benefit checks outstanding at December 31, 2007 and 2006.

B. Deposit and Investment Risk

State and local governments have deposits and investments that are subject to various risks. GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*, provides disclosure requirements related to deposit and investment risks: custodial credit risk, credit risk, concentrations of credit risk, interest rate risk, and foreign currency risk.

Custodial Credit Risk — Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the System’s deposits might not be recovered. TMRS does not have a formal deposit policy for custodial credit risk. All deposits as of December 31, 2007 and 2006, to the extent not insured by the Federal Deposit Insurance Corporation, were collateralized by securities held by a third party independent

custodian, in the System's name, under a joint custody agreement giving the System unconditional rights and claims to collateral.

Custodial Credit Risk — Investments

Custodial credit risk is the risk that, in the event of failure of the counterparty, the System will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The assets of the System may be held in the name of agents, nominees, depository trust companies, or other entities designated by the Board of Trustees. At December 31, 2007 and 2006, all investments are registered in the System's name or in the name of the System's custodian, which was established through a master trust custodial agreement, and are held by the custodian in the name of the System.

The fair values of investments at December 31, 2007 and 2006 are as follows:

	2007		2006	
	Fair Value	Cost	Fair Value	Cost
Short-term investment funds*	\$ 629,801,737	\$ 629,801,737	\$ 455,199,860	\$ 455,199,860
Fixed income securities				
U.S. Treasury notes	1,652,554,300	1,618,793,172	2,331,971,660	2,384,139,129
U.S. Treasury principal strips	2,369,852,950	2,266,554,858	2,160,025,950	2,170,547,415
U.S. government agency	5,117,830,787	4,759,791,831	4,245,077,727	4,121,608,883
U. S. government agency mortgage-backed	79,587,088	85,337,088	81,200,250	85,339,798
State/local government	734,485,063	718,102,818	700,217,383	693,054,012
Corporate	3,949,304,339	3,942,439,228	3,642,066,729	3,509,697,423
TOTAL	\$ 14,533,416,264	\$ 14,020,820,732	\$ 13,615,759,559	\$ 13,419,586,520

* Includes assets of both the Pension Trust Fund and Supplemental Death Benefits Fund.

Credit Risk — Investments

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. According to TMRS investment policy as adopted by the TMRS Board of Trustees, securities eligible for purchase must meet certain credit quality standards. TMRS investment policy does not require the automatic sale of a security that no longer meets the quality standard; however, TMRS monitors those positions for continued deterioration in making a "sell" or "hold" decision.

The Act authorizes TMRS to invest in short-term investments, pending accumulation of amounts sufficient to warrant longer-term commitment, in the following: (1) U.S. Treasury securities of one year of maturity or less; (2) U.S. government-sponsored enterprise discount notes of one year of maturity or less; (3) commercial paper of 270 days or less in maturity issued by corporations whose commercial paper is rated in the highest rating category by Moody's Investor Service, Standard and Poor's Corporation, or FitchRatings; and (4) custodian bank's short-term investment fund, provided such fund is restricted to securities rated A or better, provides daily liquidity, and satisfies the requirements for ERISA-qualified plans.

For longer-term commitment, the Act authorizes TMRS to invest in the following investments: (1) U.S. Treasury notes and bonds; (2) U.S. government agency securities, backed by the full faith and credit of the U.S. government or collateralized by U.S. Treasury securities; (3) U.S. government-sponsored enterprise securities and federally related institution securities; (4) mortgage pass-thru securities

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issued by the U.S. government and federally chartered agencies that are rated A or better by one or more of the nationally recognized rating agencies; (5) collateralized mortgage obligation (CMO) bonds issued by the U.S. government and federally chartered agencies or collateralized by U.S. government agency securities that are rated A or better by one or more of the nationally recognized rating agencies; (6) U.S. corporate bonds that are rated A or better by Moody's Investor Service, Standard and Poor's Corporation, or FitchRatings; (7) bonds of a state, county, school district, city, or other municipal corporation of the United States, rated in the AA category by Moody's Investor Service, Standard and Poor's Corporation, or FitchRatings; (8) equities (common and preferred stock) of U.S. and non-U.S. corporations; (9) domestic equity index fund manager's Russell 3000 Index Commingled Fund; and (10) international equity index fund manager's EAFE Index Commingled Fund.

The System's investments with exposure to credit risk as of December 31, 2007 and 2006 are presented below by quality category:

	Fair Value at 12/31/07	Fair Value at 12/31/06	Rating	Rating Agency
Short-term investment funds	\$ 629,801,737	\$ 455,199,860	NR	N/A
Fixed income securities				
U.S. Treasury notes	1,652,554,300	2,331,971,660	Aaa	Moody's Investor Service
U.S. Treasury principal strips	2,369,852,950	2,160,025,950	Aaa	Moody's Investor Service
U.S. government agency	5,117,830,787	4,245,077,727	Aaa	Moody's Investor Service
U.S. government agency mortgage-backed	79,587,088	81,200,250	Aaa	Moody's Investor Service
State/local government	26,974,743	26,651,940	Aaa	Moody's Investor Service
State/local government	707,510,320	673,565,443	Aa	Moody's Investor Service
Corporate	244,508,596	110,634,623	Aaa	Moody's Investor Service
Corporate	1,230,020,163	1,193,382,440	Aa	Moody's Investor Service
Corporate	1,983,137,767	1,961,858,247	A	Moody's Investor Service
Corporate	362,258,333	249,314,810	Baa	Moody's Investor Service
Corporate	129,379,480	126,876,609	A	Standard & Poor's
TOTAL	\$14,533,416,264	\$ 13,615,759,559		

Concentration of Credit Risk — Investments

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The System's investment policy provides the following issuer diversification limits as a percentage of total assets:

- . Corporations and their controlled subsidiaries – 2%
- . Municipal issuers – 5%
- . U.S. government sponsored enterprises and federally related institutions not backed by the full faith and credit of the U.S. government nor collateralized by U.S. Treasuries – 7%

As of December 31, 2007 and 2006, the System did not exceed any of these issuer diversification limits, and did not have investments in any one organization that represented greater than 5% of plan net assets, other than securities issued or guaranteed by the U.S. government.

Interest Rate Risk — Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The System's investment policy does not place limits on duration; instead, investment policy objectives focus on holding long-term high-quality securities with extended call protection.

As of December 31, 2007 and 2006, TMRS' exposure to interest rate risk as measured by the segmented time distribution method by investment type is summarized below.

	Fair Value at 12/31/07	Investment Maturities (in Years)*				
		Less than 1	1 - 5	6 - 10	11 - 20	More than 20
Short-term investment funds	\$ 629,801,737	\$ 629,801,737	\$ -	\$ -	\$ -	\$ -
Fixed income securities						
U.S. Treasury notes	1,652,554,300	-	-	78,297,760	-	1,574,256,540
U.S. Treasury principal strips	2,369,852,950	-	-	-	2,333,161,700	36,691,250
U.S. government agency	5,117,830,787	511,642,500	-	-	1,445,201,770	3,160,986,517
U.S. government agency mortgage-backed	79,587,088	-	-	-	79,587,088	-
State/local government	734,485,063	-	-	26,974,743	32,025,177	675,485,143
Corporate	3,949,304,339	25,647,500	-	63,925,380	857,903,818	3,001,827,641
TOTAL	\$ 14,533,416,264	\$ 1,167,091,737	\$ -	\$169,197,883	\$4,747,879,553	\$8,449,247,091

* Where applicable, call dates are used instead of stated maturity dates.

	Fair Value at 12/31/06	Investment Maturities (in Years)*				
		Less than 1	1 - 5	6 - 10	11 - 20	More than 20
Short-term investment funds	\$ 455,199,860	\$ 455,199,860	\$ -	\$ -	\$ -	\$ -
Fixed income securities						
U.S. Treasury notes	2,331,971,660	-	-	76,411,060	-	2,255,560,600
U.S. Treasury principal strips	2,160,025,950	-	-	-	1,068,670,000	1,091,355,950
U.S. government agency	4,245,077,727	-	47,960,000	-	1,280,516,711	2,916,601,016
U.S. government agency mortgage-backed	81,200,250	-	-	-	-	81,200,250
State/local government	700,217,383	-	-	-	26,651,940	673,565,443
Corporate	3,642,066,729	-	-	25,540,000	527,736,400	3,088,790,329
TOTAL	\$13,615,759,559	\$ 455,199,860	\$ 47,960,000	\$101,951,060	\$ 2,903,575,051	\$10,107,073,588

* Where applicable, call dates are used instead of stated maturity dates.

Foreign Currency Risk — Investments

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The System's investment policy prohibits the investment in securities denominated in a foreign currency.

Notes to Financial Statements

CONTINUED

4. Property and Equipment

The following is a schedule of property and equipment balances as of December 31, 2007 and 2006, and changes to those account balances during the years then ended.

	Land	Buildings and Improvements	Furniture, Software and Equipment	Total
Property and equipment				
Balances, December 31, 2005	\$ 254,388	\$ 11,726,640	\$ 11,793,262	\$ 23,774,290
Additions	-	133,646	151,311	284,957
Retirements	-	-	(338)	(338)
Balances, December 31, 2006	254,388	11,860,286	11,944,235	24,058,909
Additions	-	35,025	70,661	105,686
Retirements	-	-	(73,727)	(73,727)
Balances, December 31, 2007	254,388	11,895,311	11,941,169	24,090,868
Accumulated depreciation				
Balances, December 31, 2005	-	1,516,561	5,523,531	7,040,092
Additions	-	335,273	2,287,756	2,623,029
Retirements	-	-	(11)	(11)
Balances, December 31, 2006	-	1,851,834	7,811,276	9,663,110
Additions	-	336,219	2,268,851	2,605,070
Retirements	-	-	(73,727)	(73,727)
Balances, December 31, 2007	-	2,188,053	10,006,400	12,194,453
Net balances, December 31, 2007	\$ 254,388	\$ 9,707,258	\$ 1,934,769	\$ 11,896,415

5. Fund Allocations

The Act designates the calculation of the amount of interest to be distributed among the separate funds. On December 31 of each year, the Board of Trustees transfers from the Interest Reserve of the Endowment Fund the following amounts:

- (1) to the Current Service Annuity Reserve, Supplemental Disability Benefits and Supplemental Death Benefits Funds, 5% interest on the mean amount of the respective fund during the year;
- (2) to the Municipality Accumulation Fund, current interest (lesser of 5% or calculated rate as specified in Section 855.316 of the TMRS Act) on the amount in the Municipality Accumulation Fund on January 1 of that year;
- (3) to the Interest Reserve of the Endowment Fund, current interest (lesser of 5% or calculated rate as specified in Section 855.316 of the TMRS Act) on the amount in the Endowment Fund on January 1 of that year;
- (4) to the Employees Saving Fund, current interest (lesser of 5% or calculated rate as specified in Section 855.316 of the TMRS Act) on the sum of the accumulated contributions in the Employees Saving Fund on January 1 of that year to all persons who are members on December 31 of that year.

The Board then provides for adequate reserves in the Endowment Fund. In addition, the Board, at its discretion, may appropriate an additional amount of interest to be paid to the Employees Saving and Municipality Accumulation Funds and an additional distributive benefit payment to the annuitants as of year-end.

6. Risk Management

The System is exposed to various risks of loss related to torts; errors and omissions; violation of civil rights; theft of, damage to, and destruction of assets; and natural disasters. These risks, with the exception of pension and welfare fund fiduciary responsibility insurance, are covered by the System's participation in the Texas Municipal League Intergovernmental Risk Pool. This is a pooled arrangement whereby the participants pay experience-rated annual premiums that are designed to pay claims and build sufficient reserves so that the pool will be able to protect the participating entities with its own capital. The pool reinsures excess losses to preserve the capital base. Property physical damage is insured to replacement value with a \$1,000 deductible and a limit of coverage of \$11,164,600; automobile liability limits are set at \$1,000,000 for each occurrence and physical damage is insured to actual value with a \$10,000 deductible per occurrence; general liability is limited to \$1,000,000 per occurrence; sudden events involving pollution are limited to \$1,000,000 for each occurrence with an annual aggregate of \$2,000,000; workers' compensation coverage is in compliance with the workers' compensation laws of the State of Texas with no accident or aggregate deductibles.

The System maintains a pension and welfare fund fiduciary responsibility insurance policy with a commercial carrier. The policy has an aggregate limit of liability of \$1,000,000.

No significant reductions in insurance coverage occurred in the past year, and settled claims have not exceeded insurance coverage in any of the past three fiscal years.

7. Subsequent Events

At its April 25, 2008 meeting, the TMRS Board of Trustees selected the firm of Gabriel, Roeder, Smith & Company (GRS) as the System's consulting actuary. The System's actuarial valuation for December 31, 2008 will be prepared by GRS. ♦

Required Supplementary Information (Unaudited)

Schedule of Funding Progress – Pension Trust Fund (Amounts in Millions of Dollars)						
Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1) / (2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
	(1)	(2)	(3)	(4)	(5)	(6)
2002	\$ 9,998.7	\$ 11,868.1	84.2 %	\$ 1,869.4	\$ 3,277.4	57.0 %
2003	10,815.1	13,100.1	82.6	2,285.0	3,426.6	66.7
2004	11,619.1	14,036.9	82.8	2,417.8	3,580.3	67.5
2005	12,486.1	15,095.2	82.7	2,609.1	3,721.9	70.1
2006	13,312.7	16,219.7	82.1	2,907.0	3,949.2	73.6
2007	14,203.3	19,278.8	73.7	5,075.5	4,221.3	120.2

See accompanying Independent Auditors' Report.

Schedule of Employer Contributions – Pension Trust Fund (Amounts in Millions of Dollars)		
For Year Ended December 31	Annual Required Contribution	Percentage Contributed
2002	\$ 353.6	100.0 %
2003	371.3	100.0
2004	401.4	100.0
2005	446.3	100.0
2006	470.7	100.0
2007	512.9	100.0

See accompanying Independent Auditors' Report.

Notes to Trend Data – Pension Trust Fund

The Schedule of Funding Progress summarizes the actuarial value of the System's assets and actuarial accrued liability as of December 31, 2007 and each of the five preceding fiscal years. The data presented in the schedule were obtained from the System's independent actuary's annual valuation report for each year presented. Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and do not indicate the status of any one plan.

The schedule is presented to provide a consistent basis for measuring the System's annual progress toward funding its actuarial accrued liability in accordance with its actuarial funding method. The primary measure of funding progress is the System's funded ratio (i.e., actuarial value of assets expressed as a percentage of the actuarial accrued liability). An increase in the funded ratio indicates improvement in the System's ability to pay all projected benefits as they become due. The System is fully funded if the funded ratio is greater than or equal to 100%. During the year ended December 31, 2007, the System's funded ratio decreased from 82.1% to 73.7%.

The Schedule of Funding Progress also discloses the relationship between the System's covered payroll (i.e., all elements included in compensation paid to active members on which contributions are based) and the unfunded actuarial accrued liability (UAAL). This relationship, expressed as a ratio, is a measure of the significance of the UAAL relative to the capacity to pay all contributions required to fund the liability. During the year ended December 31, 2007, the System's ratio of the UAAL to its covered payroll went from 73.6% to 120.2%.

Additional information as of the latest actuarial valuation is shown in the table below:

Valuation Date	12/31/2007
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	Closed period, which varies by municipality
Asset Valuation Method	Amortized Cost
*Actuarial Assumptions:	
Investment Rate of Return	7.0%
Projected Salary Increases	Varies by age and service
Includes Inflation at	3.0%
Cost-of-Living Adjustments	CPI assumption is 3.0%; actual COLA varies by plan adopted

* The TMRS Board of Trustees, at its December 2007 Board meeting, adopted changes in the actuarial funding method and assumptions for the December 31, 2007 actuarial valuation; as such, those changes are reflected in the 2007 numbers above. For a complete description of these changes, see the Transmittal Letter, as well as the Summary of Actuarial Assumptions in the Actuarial Section of this CAFR.

See accompanying Independent Auditors' Report.

Required Supplementary Information (Unaudited)

CONTINUED

Schedule of Funding Progress – Supplemental Death Benefits Fund (Amounts in Millions of Dollars)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1) / (2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage Of Covered Payroll (4) / (5)
	(1)	(2)	(3)	(4)	(5)	(6)
12/31/2006 [†]	\$23.0	\$136.5	16.8%	\$113.5	\$2,687.5	4.2%
12/31/2007	24.7	113.6	21.7	88.9	2,853.5	3.1

[†] See Notes to Trend Data below.
See accompanying Independent Auditors' Report.

Schedule of Employer Contributions – Supplemental Death Benefits Fund (Amounts in Millions of Dollars)

For Year Ended December 31	Annual Required Contribution	Amount Contributed	Percentage Contributed
2007	\$8.8	\$3.6	40.9%

See accompanying Independent Auditors' Report.

Notes to Trend Data – Supplemental Death Benefits Fund

The Schedule of Funding Progress summarizes the actuarial value of the System's assets and actuarial accrued liability as of December 31, 2007 and 2006. The data presented in the schedule were obtained from the System's independent actuary's annual valuation report for the years presented. The December 31, 2006 results in the Schedule of Funding Progress have changed from those reported in the 2006 CAFR. The Supplemental Death Benefits Fund provides for one post-retirement benefit of \$7,500 per individual. Some members and annuitants have worked for more than one municipality during their careers. In the 2006 disclosure this was not taken into account, and these individuals were valued more than once. The removal of the duplicate records has resulted in a lower actuarial accrued liability, and a higher funded ratio.

Additional information as of the latest actuarial valuation follows:

Valuation Date	12/31/2007
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	25 Years – Open Period
Asset Valuation Method	Fund Value
*Actuarial Assumptions:	
Investment Rate of Return	4.25%
Projected Salary Increases	None
Includes Inflation at	3.0%
Cost-of-Living Adjustments	None

* See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information.
See accompanying Independent Auditors' Report.

Changes in Plan Net Assets — by Fund • Year Ended December 31, 2007									
	Employees Saving Fund	Municipality Accumulation Fund	Current Service Annuity Reserve Fund	Supplemental Disability Benefits Fund	Endowment Fund	Expense Fund	Total Pension Trust Fund	Supplemental Death Benefits Fund	Total
ADDITIONS									
Employer contributions	\$ -	\$ 512,946,909	\$ -	\$ -	\$ -	\$ -	\$ 512,946,909	\$ 7,397,969	\$ 520,344,878
Plan members contributions	275,982,103	-	-	-	-	-	275,982,103	-	275,982,103
Net investment income	168,409,023	250,881,545	219,997,020	50,499	439,120,417	-	1,078,458,504	1,168,506	1,079,627,010
Total additions	444,391,126	763,828,454	219,997,020	50,499	439,120,417	-	1,867,387,516	8,566,475	1,875,953,991
DEDUCTIONS									
Service retirement benefits	-	137,020,577	345,304,399	-	4,077	-	482,329,053	-	482,329,053
Disability retirement benefits	-	3,757,915	10,573,071	118,240	-	-	14,449,226	-	14,449,226
Partial lump-sum distributions	-	-	99,394,156	-	-	-	99,394,156	-	99,394,156
Supplemental death benefits	-	-	-	-	-	-	-	6,844,628	6,844,628
Refunds of contributions	52,621,943	-	-	-	-	-	52,621,943	-	52,621,943
Administrative expenses	-	-	-	-	(936,333)	12,440,775	11,504,442	-	11,504,442
Other miscellaneous	187,518	55,212	-	-	(174,744)	(825)	67,161	-	67,161
Total deductions	52,809,461	140,833,704	455,271,626	118,240	(1,107,000)	12,439,950	660,365,981	6,844,628	667,210,609
FUND TRANSFERS									
Prorated interest at retirement	5,007,219	-	-	-	(5,007,219)	-	-	-	-
Operating budget transfer	-	-	-	-	(10,915,000)	10,915,000	-	-	-
Retirement transfers to CSARF	(236,382,693)	(435,248,127)	671,630,820	-	-	-	-	-	-
Escrowed funds	(911,599)	-	-	-	911,599	-	-	-	-
Net Fund Transfers	(232,287,073)	(435,248,127)	671,630,820	-	(15,010,620)	10,915,000	-	-	-
Total Change in Plan Net Assets	159,294,592	187,746,623	436,356,214	(67,741)	425,216,797	(1,524,950)	1,207,021,535	1,721,847	1,208,743,382
Net Assets, beginning of year	3,624,954,060	5,017,679,685	4,265,210,766	1,070,103	582,128,310	17,796,922	13,508,839,846	22,973,617	13,531,813,463
Net Assets, end of year	\$3,784,248,652	\$5,205,426,308	\$4,701,566,980	\$ 1,002,362	\$1,007,345,107	\$ 16,271,972	\$ 14,715,861,381	\$ 24,695,464	\$ 14,740,556,845

See accompanying Independent Auditors' Report.

Supplemental Schedules

CONTINUED

Schedule of Administrative Expenses	
Year ended December 31, 2007	
Personnel services	
Staff salaries	\$ 4,313,481
Payroll taxes	285,171
Retirement contributions	536,848
Insurance	<u>394,483</u>
Total personnel services	5,529,983
Professional services	
Consulting services	518,904
Actuarial	489,273
Banking services	4,050
Legal counsel	80,319
Medical services	29,600
Audit	<u>72,500</u>
Total professional services	1,194,646
Communication	
Printing	12,236
Postage	76,093
Travel	166,788
Telephone	79,547
Member education and mailings	<u>525,754</u>
Total communication	860,418
Rentals/equipment maintenance	
Data processing	260,884
Equipment service and repair	3,428
Office equipment	67,181
Offsite record storage	<u>96,092</u>
Total rentals/equipment maintenance	427,585
Miscellaneous	
Dues, subscriptions, and training	108,284
Utilities	123,562
Supplies	145,259
Building/grounds maintenance	114,436
Building security	117,242
Bonds and insurance	70,069
Board and advisory committee expense	147,385
Depreciation	2,605,070
Other administrative expenses	<u>60,503</u>
Total miscellaneous	3,491,810
TOTAL ADMINISTRATIVE EXPENSES	\$ 11,504,442
Method of Finance: Fiduciary Fund – Pension Trust Fund.	

See accompanying Independent Auditors' Report.

Schedule of Professional Services	
Year ended December 31, 2007	
Consulting Services	
Legislative	\$ 224,681
Economic impact survey	90,000
Strategic Planning	65,002
Information systems support	35,572
Benchmarking survey	35,000
Fiduciary services	25,648
Human resources management	23,979
Communications strategy	6,210
Architectural services	6,135
Annuity mortality records and address research	5,187
Administrative hearing services	1,391
Logo trademark	<u>99</u>
Total Consulting Services	518,904
Actuarial Services	
The Segal Company	473,690
Cavanaugh MacDonald	<u>15,583</u>
Total Actuarial Services	489,273
Legal Services	
Kendall & Osborn	80,319
Audit Services	
Deloitte & Touche LLP	72,500
Medical Services	
Grover Bynum, M.D.	
Marvin Cressman, M.D.	
Albert LaLonde, M.D.	
Tim Lowry, M.D.	
Total Medical Services	29,600
Banking Services	
JPMorgan Chase Bank	4,050
TOTAL PROFESSIONAL SERVICES	\$ 1,194,646
Note: The members of the Board of Trustees serve without compensation; they are reimbursed for actual expenses incurred.	

See accompanying Independent Auditors' Report.

Supplemental Schedules

CONTINUED

Schedule of Investment Expenses	
Year ended December 31, 2007	
Personnel services	
Staff salaries	\$ 470,120
Payroll taxes	25,404
Retirement contributions	60,081
Insurance	<u>28,545</u>
Total personnel services	584,150
Professional services	
Consulting services	<u>177,917</u>
Total professional services	177,917
Communication	
Travel	<u>32,069</u>
Total communication	32,069
Miscellaneous	
Dues, subscriptions, and training	141,388
Other administrative expenses	<u>809</u>
Total miscellaneous	142,197
TOTAL INVESTMENT EXPENSES	\$ 936,333

See accompanying Independent Auditors' Report.

Changes in Employees Saving Fund

No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00004	Abernathy	\$ 230,484	\$ 21,870	\$ 10,364	\$ 7,488	\$ 35,352	\$ 6,397	\$ 220,969		
00006	Abilene	43,294,109	2,467,662	2,023,858		4,284,760	721,287	42,787,070		
00007	Addison	17,736,649	1,046,452	856,296	(6,269)	1,631,543	166,430	17,835,155		
00010	Alamo	981,749	138,952	45,826	(1,012)	3,909	62,458	1,099,148		
00012	Alamo Heights	2,250,696	235,141	103,156		235,567	38,087	2,315,339		
00014	Alba	17,449	8,414	872				26,735		
00016	Albany	154,606	16,155	7,439			5,956	172,244		
00017	Aledo	23,591	20,367	1,173			134	44,997		
00018	Alice	5,811,027	382,761	276,114	(8,654)	151,709	258,483	6,051,056		
00019	Allen	16,318,909	1,981,384	797,321	(2,526)	297,636	273,680	18,523,772		
00020	Alpine	1,492,184	89,804	73,512	(109)	3,240	13,370	1,638,781		
00022	Alto	114,014	19,559	4,909	(626)		15,597	122,259		
00023	Alton	342,894	64,595	14,332	(112)		57,869	363,840		
00024	Alvarado	217,222	82,857	10,158			16,583	293,654		
00026	Alvin	6,608,258	484,244	320,647	(7,692)	272,364	88,688	7,044,405		
00028	Alvord	17,905	9,763	761			2,693	25,736		
00030	Amarillo	63,402,260	4,135,022	3,000,499	(22,533)	6,525,374	630,539	63,359,335		
00032	Amherst	126,611	6,719	3,787		72,233	1,027	63,857		
00034	Anahuac	93,997	19,093	3,486	(880)		25,569	90,127		
00036	Andrews	3,011,483	157,200	147,121		3,251	70,499	3,242,053		
00038	Angleton	2,994,881	247,413	140,184	(334)	237,641	84,763	3,059,740		
00040	Anna	118,668	92,209	5,366			17,470	198,773		
00044	Anson	232,600	22,158	9,200	(1,862)		49,028	213,068		
00045	Anthony	56,624	36,650	2,425			9,831	85,868		
00048	Aransas Pass	1,339,211	173,410	64,010		156,626	37,829	1,382,176		
00050	Archer City	58,076	16,769	2,892			467	77,271		
00051	Argyle	279,002	52,099	12,383			31,149	312,335		
00052	Arlington	143,505,205	9,288,663	6,894,396	(119,277)	10,530,078	1,526,382	147,512,527		
00054	Arp	112,714	10,213	5,006			12,587	115,347		
00060	Aspermont	130,240	7,035	6,469				143,743		
00062	Athens	3,879,179	352,479	189,867	(248)		93,235	4,328,042		
00064	Atlanta	654,283	66,059	32,304		22,243	10,236	720,167		
00066	Aubrey	411,858	75,309	19,612		49,074	5,094	452,611		
00074	Avinger	12,188	1,624	609				14,421		
00075	Azle	2,311,177	250,537	111,002	(494)	88,844	81,494	2,501,884		
00077	Baird	119,179	13,559	5,959				138,697		
00078	Balch Springs	3,189,842	346,760	143,001	(561)	476,194	97,624	3,105,224		
00079	Balcones Heights	1,788,278	116,250	83,045		359,786	8,571	1,619,216		
00080	Ballinger	886,413	49,703	43,185		30,776	22,967	925,558		
00082	Balmorhea	7,361	3,150	302			1,316	9,497		
00083	Bandera	330,030	34,020	14,573		28,818	19,206	330,599		

Changes in Employees Saving Fund

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death, Ineligibility			
00084	Bangs	268,842	20,814	12,302				24,026	277,931	
00090	Bartlett	140,142	21,977	3,597	(1,768)	43,186		24,400	96,362	
00091	Bartonville	41,521	10,645	2,076					54,242	
00092	Bastrop	1,435,101	209,811	67,966		143,545		49,724	1,519,609	
00094	Bay City	4,878,361	268,673	233,458	(11,490)	515,103		107,937	4,745,962	
00093	Bayou Vista	39,207	13,565	1,960					54,732	
00096	Baytown	31,817,894	2,148,030	1,519,175	(11,039)	2,084,075		298,224	33,091,761	
00098	Beaumont	54,957,986	2,544,288	2,601,468	(16,993)	5,170,705		387,855	54,528,189	
00101	Bee Cave	183,496	91,355	9,036	(596)			1,575	282,312	
00102	Beeville	2,652,865	158,863	131,148				33,227	2,909,053	
00106	Bellaire	9,193,450	554,010	438,752	(6,580)	465,766		231,539	9,482,327	
00109	Bellmead	1,817,668	137,920	86,536		11,388		83,976	1,946,760	
00110	Bells	74,758	7,402	3,666				439	85,387	
00112	Bellville	1,267,047	97,553	60,495		48,382		37,280	1,339,433	
00114	Belton	2,280,008	254,640	113,068	(1,633)	5,323		18,898	2,621,862	
00118	Benbrook	6,101,490	432,322	265,136	(175)	888,803		80,913	5,829,057	
00121	Berryville	35,427	3,968	1,771					41,166	
00123	Bertram	93,357	13,741	4,666		1,718			110,046	
00124	Big Lake	581,280	32,247	29,044				947	641,624	
00126	Big Sandy	89,458	15,807	3,942				10,493	98,714	
00128	Big Spring	5,984,201	483,831	289,453	(187)	116,116		128,844	6,512,338	
00132	Bishop	343,616	25,800	16,926		23,512		3,540	359,290	
00134	Blanco	138,197	16,779	6,874				831	161,018	
00140	Blooming Grove	44,004	4,858	1,833				8,678	42,016	
00142	Blossom	98,545	6,217	4,927					109,689	
00143	Blue Mound	51,276	23,506	2,150		12,203		12,382	52,347	
00144	Blue Ridge	24,607	8,470	1,138				3,435	30,780	
00148	Boerne	3,887,079	510,008	187,544	(2,332)	86,189		85,669	4,410,441	
00150	Bogata	48,898	10,512	2,393				828	60,975	
00152	Bonham	2,567,289	237,442	126,450	(340)	32,483		18,578	2,879,780	
00154	Booker	89,251	12,466	4,148				7,266	98,599	
00156	Borger	5,323,100	337,021	242,622		655,157		123,817	5,123,769	
00158	Bovina	143,485	11,607	6,937				4,751	157,278	
00160	Bowie	1,872,688	141,380	92,126	19,208	9,004		43,768	2,072,630	
00162	Boyd	86,221	19,492	3,963				8,458	101,218	
00166	Brady	1,002,743	121,725	46,853	179	30,444		49,044	1,092,012	
00170	Brazoria	570,967	37,891	27,231		15,849		15,308	604,932	
00172	Breckenridge	1,431,018	92,989	69,746		38,144		40,327	1,515,282	
00174	Bremond	64,792	8,418	3,240					76,450	
00176	Brenham	8,260,661	411,416	389,219	2,053	628,371		104,026	8,330,952	
00177	Bridge City	2,200,268	147,417	109,816		7,672		3,238	2,446,591	

Changes in Employees Saving Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00178	Bridgeport	1,012,108	225,528	46,636	(65)	63,883	40,784	1,179,540		
00180	Bronte	29,693	5,228	1,485				36,406		
00182	Brookshire	708,701	41,697	32,098		54,870	18,147	709,479		
00184	Brownfield	2,392,835	131,692	117,232	(243)		36,464	2,605,052		
10188	Brownsville	43,117,569	3,193,249	2,090,616	(17,508)	1,316,464	292,878	46,774,584		
20188	Brownsville Public Utility	19,831,898	1,306,819	965,102		514,538	326,662	21,262,620		
10190	Brownwood	5,925,275	503,352	276,259	(1,897)	554,906	161,002	5,987,081		
30190	Brownwood Health Dept.	145,902	17,157	6,128			23,338	145,850		
20190	Brownwood Public Library	26,203	3,823	1,101			4,091	27,036		
00195	Bruceville-Eddy	215,648	25,779	10,223	(74)		11,113	240,463		
00192	Bryan	37,423,013	2,702,001	1,798,788	(7,540)	2,954,514	308,386	38,653,362		
00193	Bryson	172,874	3,427	8,644				184,944		
00194	Buda	406,311	102,169	19,656	(879)		13,909	513,348		
00196	Buffalo	186,432	22,750	8,926	(41)	3,999	4,866	209,202		
00198	Bullard	90,900	24,352	4,528			331	119,450		
00203	Bulverde	95,111	52,470	4,321			9,775	142,127		
00199	Bunker Hill Village	330,820	28,475	16,541				375,836		
00200	Burkburnett	1,755,347	155,261	81,381	(289)	245,563	27,513	1,718,624		
00202	Burleson	7,865,606	935,735	376,016	(4,623)	472,392	68,533	8,631,809		
00204	Burnet	2,272,084	276,427	108,145	(4,171)	61,502	97,491	2,493,492		
00207	Cactus	178,862	21,415	4,711	(1,071)	86,359	8,521	109,037		
00208	Caddo Mills	15,530	15,011	776				31,317		
00210	Caldwell	1,901,425	82,754	86,103	(2,009)	291,523	11,434	1,765,316		
00212	Calvert	46,938	10,988	1,923			5,726	54,124		
00214	Cameron	1,030,400	64,712	48,476		143,158	13,276	987,155		
00220	Canadian	300,161	37,859	13,378			21,574	329,825		
00222	Canton	923,016	139,725	43,701	(374)	14,842	39,862	1,051,364		
00224	Canyon	4,014,873	202,394	191,413		356,171	59,886	3,992,623		
00227	Carmine	32,847	2,006	1,642				36,495		
00228	Carrizo Springs	803,171	45,555	38,811		24,736	5,573	857,228		
00230	Carrilton	60,639,770	3,118,423	2,852,135	(14,547)	6,537,588	569,589	59,488,604		
00232	Carthage	3,755,613	231,310	168,748		1,344,074	48,381	2,763,216		
00231	Castle Hills	2,495,900	166,918	123,175	(3,236)	174,997	4,770	2,602,990		
00234	Castroville	862,727	54,091	41,036		12,899	37,111	907,844		
00238	Cedar Hill	8,628,145	1,035,442	424,901		217,620	102,051	9,768,817		
00239	Cedar Park	6,096,466	978,755	289,393	(1,280)	267,766	178,105	6,917,463		
00242	Celina	348,178	87,152	16,913			10,906	441,336		
00244	Center	1,041,375	110,282	51,648	(505)		10,404	1,192,396		
00246	Centerville	118,257	11,859	5,913				136,028		
00248	Charlotte	61,010	4,824	3,050				68,884		
00249	Chester	81,992	1,957	4,100				88,048		

Changes in Employees Saving Fund

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00245	Chico	43,634	10,009	1,835				432	55,047	
00250	Childress	829,101	86,466	36,699		91,387		35,681	825,198	
00253	Chireno	103,772	15,218	5,056				3,118	120,928	
00254	Christine	14,099	1,545	480					16,124	
00255	Cibola	512,602	148,239	24,208	(219)	1,816		32,467	650,547	
00256	Cisco	621,380	39,382	30,325		18,763		12,006	660,318	
00258	Ciarendon	158,980	16,103	7,451				11,473	171,061	
00259	Clarksville	470,125	38,232	20,173		25,362		59,549	443,619	
00260	Clarksville City	214,227	6,844	10,711					231,783	
00263	Clear Lake Shores	153,566	24,333	7,304				7,479	177,724	
00264	Cleburne	9,730,439	899,299	472,192	(5,918)	549,666		117,505	10,428,841	
00266	Cleveland	1,804,020	132,677	83,903	(2,570)			129,448	1,888,582	
00268	Clifton	534,159	41,307	25,912		76,991		4,710	519,677	
00271	Clute	2,744,830	225,183	121,881		366,022		51,707	2,674,165	
00272	Clyde	324,932	53,002	15,331		16,642		20,139	356,484	
00274	Coahoma	56,716	7,587	2,836					67,139	
00276	Cockrell Hill	429,408	72,746	19,238	(314)	35,847		54,880	430,351	
00278	Coleman	1,946,139	140,375	86,593	(1,700)	399,243		39,972	1,732,192	
00280	College Station	32,569,209	2,562,514	1,584,499	(20,311)	1,161,873		438,410	35,095,628	
00281	Colleyville	7,833,117	660,132	377,121		470,556		71,851	8,327,963	
00282	Collinsville	93,869	15,853	4,642				1,443	112,921	
00283	Colmesneil	13,810	4,131	691					18,632	
00284	Colorado City	788,150	70,714	36,230	(662)	4,697		65,634	824,101	
00286	Columbus	999,515	73,069	47,376	(982)	52,763		23,815	1,042,400	
00288	Comanche	701,297	38,514	34,444		20,419		13,320	740,516	
00290	Commerce	1,267,879	125,597	61,565	(2,373)			33,937	1,418,731	
00294	Conroe	13,703,006	1,185,917	655,138	(1,535)	780,025		181,038	14,581,463	
00295	Converse	2,408,166	305,719	118,246	(2,530)	23,154		38,650	2,767,797	
00298	Cooper	201,922	22,065	9,945	(44)			3,896	229,992	
00299	Coppell	14,203,423	1,456,844	694,203	(2,465)	440,541		149,101	15,762,363	
00297	Copper Canyon	18,988	5,124	949					25,062	
00300	Copperas Cove	6,124,823	600,840	298,035	(296)	510,929		40,234	6,472,239	
00301	Corinth	3,040,007	505,513	147,745	(2,166)	73,678		70,212	3,547,209	
00302	Corpus Christi	105,052,427	6,151,402	4,972,434	(25,591)	8,971,458		1,096,435	106,082,779	
00304	Corrigan	253,000	28,176	11,837	(855)	6,144		9,066	276,948	
00306	Corsicana	6,782,559	588,253	318,480	(899)	583,425		99,920	7,005,048	
00308	Cotulla	181,158	29,105	8,110				16,900	201,474	
00310	Grandall	313,691	63,817	13,606	(3,024)	27,729		34,020	326,341	
00312	Crane	845,907	53,516	37,797		113,613		12,510	811,098	
00314	Crawford	29,482	4,403	732				15,043	19,574	
00316	Crockett	1,619,726	94,337	76,663	(2,751)	110,908		21,325	1,655,742	

Changes in Employees Saving Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death, Ineligibility			
00318	Crosbyton	205,174	14,250	9,997		39,650			189,771	
00320	Cross Plains	131,245	8,667	6,562					146,474	
00323	Crowley	2,075,440	195,037	100,878	(322)	181,340		24,794	2,164,899	
00325	Crystal Beach	202		10					212	
00324	Crystal City	583,628	62,718	27,411				37,735	636,022	
00326	Cuero	1,775,895	121,457	86,109		34,276		38,890	1,910,294	
00332	Daingerfield	458,948	27,740	20,370		53,934		13,780	439,345	
00334	Daisetta	40,679	14,503	2,034				247	56,969	
00336	Dalhart	1,233,139	84,361	57,001		58,684		66,695	1,249,122	
00339	Dalworthington Gardens	229,018	87,244	10,814		7,272		8,170	311,634	
00340	Danbury		13,232					840	12,392	
00341	Darrouzett	20,227	4,103	1,011					25,341	
00344	Dayton	906,331	102,925	42,855	(248)	19,325		33,457	999,081	
00352	De Leon	99,438	21,394	4,367	(72)			8,038	117,089	
00346	Decatur	1,817,915	276,986	87,539				65,454	2,116,985	
00348	Deer Park	16,938,581	910,198	792,654	(11,313)	1,553,207		57,151	17,019,762	
00350	Dekalb	194,540	24,494	8,466		40,520		3,407	183,573	
00354	Del Rio	747,436	673,929	33,063		33,826		100,461	1,320,141	
00353	Dell City	70,267	4,350	3,513					78,130	
00356	Denison	9,464,354	615,273	447,008	(3,314)	1,447,889		196,176	8,879,256	
00358	Denton	45,524,064	3,571,518	2,197,057	(6,407)	1,748,063		646,215	48,891,954	
00360	Denver City	1,241,057	54,509	58,908		115,510		4,830	1,234,134	
00362	Deport	11,432	909	387				4,170	8,558	
10366	DeSoto	15,567,864	1,173,576	758,597		696,342		89,085	16,714,610	
20366	DeSoto Economic Develop.Corp	75,459	13,746	2,963				16,189	75,979	
00370	Devine	169,919	52,103	7,765				16,488	213,299	
00371	Diboll	1,215,262	113,917	52,010	(216)	208,928		69,657	1,102,388	
00372	Dickens	1,342	3,655	67					5,064	
00373	Dickinson	1,789,097	225,745	86,803		38,249		47,745	2,015,651	
00374	Dilley	280,480	31,273	12,180		38,377		15,710	269,846	
00376	Dimmitt	533,924	43,076	26,195	(65)			12,170	590,960	
00382	Donna	847,748	100,408	40,629		37,961		19,539	931,285	
00379	Double Oak	59,720	18,296	2,894				2,036	78,874	
00383	Dripping Springs	18,885	12,271	944					32,100	
00384	Dublin	548,860	36,873	22,549	457	92,072		28,615	488,052	
00386	Dumas	2,471,590	191,906	111,339	(2,468)	321,758		115,306	2,335,303	
00388	Duncanville	17,223,547	947,416	821,833	(8,406)	1,575,992		286,955	17,121,443	
00394	Eagle Lake	625,301	49,557	30,894	(261)			5,611	699,880	
00396	Eagle Pass	8,551,971	606,283	409,760	(4,943)	457,039		201,842	8,904,190	
00397	Early	542,031	38,493	25,888	(99)	82,819		26,190	497,304	
00399	Earth	15,186	7,897	599				3,204	20,478	

Changes in Employees Saving Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00401	East Mountain	18,939	5,473	795				4,681	20,526	
00395	East Tawakoni	81,848	13,573	4,092					99,514	
00398	Eastland	517,737	48,031	20,871		101,854		10,417	474,368	
00402	Ector	13,896	3,397	695					17,988	
00406	Eden	326,699	24,879	15,112		58,221		12,981	295,488	
00408	Edgewood	43,392	11,958	1,461	(1,103)	3,060		10,026	42,622	
00410	Edinburg	10,660,644	1,281,618	510,287	(166)	382,899		306,359	11,763,125	
00412	Edna	1,059,267	71,952	52,239	(1,416)	380,103		15,075	1,168,383	
00414	El Campo	4,937,703	189,439	239,376				28,056	4,956,943	
00416	Eldorado	401,575	20,828	19,047		8,574		21,036	420,413	
00418	Electra	447,360	44,052	21,161		25,093		18,664	485,335	
00420	Elgin	1,112,866	128,590	54,234				17,085	1,253,511	
00422	Elkhart	132,863	10,243	6,643					149,750	
00427	Elmendorf		1,540						1,540	
00432	Emory	119,573	25,079	5,760				5,025	145,387	
00436	Ennis	8,364,002	526,435	399,221	(232)	470,026		65,477	8,753,923	
00439	Eules	24,274,056	1,450,215	1,175,196	(5,381)	1,274,280		190,885	25,428,921	
00440	Eustace	78,782	12,928	3,320				13,439	81,590	
00441	Everman	679,965	63,765	32,594	(8,465)			20,576	747,283	
00443	Fair Oaks Ranch	453,846	90,444	22,141	(1,446)	291		13,826	550,868	
00442	Fairfield	751,414	65,795	33,895		152,950		25,857	672,297	
00445	Fairview	277,813	82,285	13,261	(2)			12,539	360,818	
20444	Falfurrias	240,003	32,406	11,929		28,575		3,157	281,181	
10444	Falfurrias Utility Board	189,767	15,733	8,624					185,549	
00446	Falls City	30,866	4,821	1,543					37,230	
00448	Farmers Branch	33,956,328	1,783,951	1,638,138	3,128	2,630,923		182,554	34,568,068	
00450	Farmersville	971,361	46,451	45,143		95,444		69,973	897,538	
00451	Farwell	104,721	9,548	4,573		42,565			76,278	
00452	Fate	33,070	16,020	1,605				1,700	48,995	
00454	Fayetteville	7,006	2,031	350					9,387	
00456	Ferris	671,296	55,251	32,535	(49)			23,123	735,910	
00458	Flatonia	470,843	37,924	23,542		2,967		726	528,616	
00460	Florence	35,647	13,019	1,448		6,991		1,445	41,679	
20462	Floresville	1,067,642	86,212	43,271	(8,143)	219,461		32,394	945,270	
00463	Flower Mound	12,587,513	1,313,667	607,162		240,968		305,101	13,954,130	
00464	Floydada	542,996	41,872	26,122				23,156	587,833	
00468	Forest Hill	3,153,423	268,944	139,927	(798)	629,601		80,910	2,850,985	
00470	Forney	1,228,624	255,968	59,079	(4,067)	5,118		45,821	1,488,665	
00472	Fort Stockton	2,307,019	167,093	102,147		244,967		124,659	2,206,633	
00476	Franklin	148,427	13,033	6,101		26,495			141,066	
00478	Frankston	53,657	13,492	2,562				889	68,822	

Changes in Employees Saving Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death, Ineligibility			
00480	Fredericksburg	5,044,332	310,535	250,860	(3,001)	32,928	25,003	5,544,795		
00482	Freeport	2,227,663	265,754	107,933	(2,652)	87,990	37,112	2,473,596		
00481	Freer	70,995	17,871	3,454			2,363	89,957		
00483	Friendswood	7,509,849	593,795	359,533		329,562	80,318	8,053,297		
00484	Frona	722,333	41,249	35,390		666	10,539	787,767		
00486	Frisco	12,941,329	2,709,095	637,551	(2,627)	57,684	170,448	16,057,216		
00487	Fritch	233,103	31,379	10,681	(136)		20,853	254,174		
00488	Frost	61,849	6,597	3,092				71,539		
00492	Gainesville	6,089,762	472,718	293,637	(1,702)	410,665	132,554	6,311,196		
00494	Galena Park	2,142,987	176,451	101,985	(218)		110,094	2,311,111		
00498	Ganado	474,809	25,041	22,620	(266)	18,760	12,998	490,446		
00499	Garden Ridge	257,624	43,940	12,358			11,879	302,043		
00500	Garland	129,306,142	8,054,281	6,263,750	(41,445)	6,392,327	839,196	136,351,205		
00502	Garrison	290,970	16,136	14,548				321,654		
00503	Gary	57,395	7,567	2,870				67,831		
00504	Gatesville	1,706,242	165,740	81,241	(407)	162,282	44,537	1,745,997		
00505	George West	30,378	35,522	1,206			9,222	57,884		
00506	Georgetown	11,455,103	1,455,567	551,406	(4,482)	382,386	167,816	12,907,392		
00510	Giddings	1,926,680	137,472	95,724	(106)		14,173	2,145,597		
00512	Gilmer	1,006,856	93,746	46,418		46,995	41,023	1,059,002		
00514	Gladeview	1,175,220	76,623	57,337		4,945	29,004	1,275,230		
00516	Glenn Heights	401,678	43,288	19,411	2,163		10,398	456,142		
00517	Glenn Heights	1,101,563	136,326	52,275	(828)	31,746	35,584	1,222,006		
00518	Godley	71,413	9,651	3,354		4,994	930	78,494		
00519	Goldsmith	38,482	4,510	1,924				44,916		
00520	Goldthwaite	494,949	30,996	22,916		61,274		487,587		
00522	Gollad	277,559	20,672	13,823			1,163	310,891		
00524	Gonzales	2,259,090	141,053	110,884		277,606	15,197	2,218,225		
00532	Graford		765					765		
10534	Graham	2,350,442	157,643	106,007		223,802	95,789	2,294,501		
20534	Graham Regional Medical Ctr.	4,496,551	354,044	218,445	(2,528)		123,253	4,943,259		
00536	Granbury	3,916,473	398,664	179,643	(2,174)	386,253	105,563	4,000,790		
00540	Grand Prairie	64,187,936	4,346,019	3,085,691	(17,421)	3,486,722	861,693	67,253,810		
00542	Grand Saline	520,520	53,581	25,334		11,551	10,634	577,251		
00544	Grandview	267,307	23,308	13,311		21,184	2,450	280,292		
00546	Granger	111,113	12,338	5,397		2,266	2,508	124,074		
00547	Granite Shoals	116,635	41,304	5,244		7,244	14,021	141,918		
00548	Grapeland	132,012	14,965	6,382		20,109		133,250		
00550	Grapevine	29,836,286	2,190,881	1,436,835	(3,192)	2,857,782	168,572	30,434,456		
00552	Greenville	15,416,752	999,843	745,462	(9,511)	942,052	165,023	16,045,471		
00551	Gregory	53,392	9,338	2,585				65,315		

Changes in Employees Saving Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00553	Grey Forest Utilities	1,339,787	95,785	62,942	(6,480)	171,477	38,072	1,282,485		
00556	Groesbeck	105,733	58,525	4,556		16,285	11,709	140,819		
00558	Groom	17,780	5,305	833			1,256	22,663		
00559	Groves	6,925,300	302,948	326,807		706,746	1,511	6,846,799		
00560	Groveton	19,451	7,076	841	(88)		3,484	23,796		
00562	Gruver	115,193	9,938	4,888			18,357	111,662		
00563	Gun Barrel City	396,702	66,299	16,393	(879)	50,402	52,169	375,944		
00564	Gunter	49,583	13,534	2,239			6,488	58,868		
00568	Hale Center	2,213	12,681	102			995	14,001		
00570	Hallettsville	1,130,922	48,881	55,961	(1,086)		8,840	1,225,838		
00572	Hallsville	13,254	16,393	619			969	26,639		
00574	Haltom City	12,903,246	934,212	592,731	(3,676)	1,590,428	128,925	12,707,160		
00576	Hamilton	361,333	31,046	16,235	(128)	15,992	21,140	371,354		
00578	Hamlin	477,424	22,626	14,498		90,941	98,094	325,512		
00580	Happy	106,938	5,643	4,986		78,125	4,518	34,924		
00581	Harker Heights	3,676,256	450,001	181,818	2,101	81,069	31,511	4,197,596		
10582	Harlingen	14,053,960	1,073,317	664,620	(9,424)	915,576	305,911	14,560,986		
20582	Harlingen Waterworks System	3,633,074	304,745	170,752		298,328	72,951	3,737,292		
00583	Hart	24,988	5,073	1,128		6,412		24,777		
00586	Haskell	376,710	27,779	18,758			2,210	421,037		
00587	Haslet	180,496	31,431	9,025				220,952		
00588	Hawkins	260,463	19,603	12,629		9,566	6,621	276,508		
00585	Hays	14,096	3,634	705				18,435		
00590	Heame	865,115	100,576	41,399			40,122	966,968		
00591	Heath	701,518	163,149	33,818			23,636	874,849		
00592	Hedley	25,139	2,196	1,257				28,592		
00595	Hedwig Village	910,754	76,783	38,333		228,319		797,551		
00593	Helotes	450,852	87,388	21,920		11,737	5,179	543,244		
00594	Hemphill	495,920	35,699	24,796				556,415		
00596	Hempstead	1,056,074	82,532	51,571	(46)	106,459	13,006	1,070,712		
00598	Henderson	3,162,881	264,070	150,936		179,182	22,576	3,376,083		
00600	Henrietta	290,007	38,404	13,993	(62)		13,576	328,766		
00602	Hereford	2,111,169	157,138	99,705	(280)	19,446	108,303	2,239,983		
00605	Hewitt	1,774,883	184,059	83,452	(1,457)	96,655	28,994	1,915,288		
00609	Hickory Creek	223,993	72,740	9,886	(376)		20,441	285,802		
00606	Hico	188,249	13,980	8,729		16,255	1,230	193,473		
00607	Hidalgo	2,185,725	342,118	100,921	(4,901)	80,970	100,631	2,442,262		
00608	Higgins	49,316	2,805	2,466				54,587		
00610	Highland Park	12,510,328	600,936	593,466	(2,957)	539,896	150,373	13,011,504		
00611	Highland Village	3,298,773	425,999	160,570	(103)	64,433	73,792	3,747,014		
00613	Hill Country Village	256,123	27,361	11,686			22,570	272,600		

Changes in Employees Saving Fund

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death, Ineligibility			
00612	Hillsboro	2,484,019	189,311	117,992	(304)	28,576	112,092	2,650,350		
00614	Hitchcock	777,794	53,760	36,464	9,566	30,723	47,130	799,731		
00615	Holland	78,713	11,162	3,030			15,337	77,568		
00616	Holiday	89,205	15,564	4,460				109,229		
00617	Hollywood Park	692,286	70,404	31,493		95,556		698,627		
00618	Hondo	1,570,048	140,204	68,889		329,852	31,813	1,417,476		
00620	Honey Grove	173,551	15,448	8,365	(3,415)		753	193,196		
00622	Hooks	172,817	17,716	8,426	(1,832)		4,697	194,262		
00626	Howe	246,335	27,162	11,897			6,543	277,019		
00627	Hubbard	43,018	18,385	1,889			6,703	56,589		
00628	Hudson	82,012	23,404	3,798			7,865	101,349		
00629	Hudson Oaks	235,641	47,522	11,649		8,571	486	285,755		
00630	Hughes Springs	551,986	33,268	26,421		80,609	7,822	523,244		
00632	Humble	7,067,497	597,038	339,084		382,146	77,319	7,544,154		
00633	Hunters Creek Village	36,626	14,613	1,695			2,727	50,207		
00634	Huntington	404,422	40,576	18,751			30,612	433,137		
00636	Huntsville	9,331,723	774,241	445,834	(144)	899,349	38,483	9,613,822		
00637	Hurst	21,119,790	1,285,729	1,036,467	(7,520)	877,158	180,912	22,376,396		
00638	Hutchins	937,968	142,490	42,948	(3,058)	68,732	49,826	1,001,790		
00640	Hutto	455,241	219,315	19,722		20,875	66,706	606,697		
00641	Huxley	176,951	12,279	8,064			16,598	180,696		
00642	Idalou		7,877					7,877		
00643	Ingleside	890,426	98,126	40,989		56,041	47,536	925,964		
00646	Ingram	91,718	12,090	4,475			2,604	105,679		
00644	Iowa Park	1,258,158	78,256	59,320	(769)	70,234	55,651	1,269,080		
00645	Iraan	151,704	12,401	6,903		62,343		108,666		
00648	Irving	101,659,546	5,765,988	4,844,446	(43,000)	8,277,007	1,073,607	102,876,366		
00650	Italy	6,610	25,333	330				32,273		
00652	Itasca	205,473	29,794	9,834	(100)	19,736	2,573	222,692		
00654	Jacinto City	1,350,969	99,494	62,858	(943)	58,684	47,350	1,406,344		
00656	Jacksboro	998,401	97,189	48,563		27,038	17,189	1,099,926		
00658	Jacksonville	3,211,541	244,764	154,450	(625)	83,196	104,657	3,422,277		
00660	Jasper	2,912,459	289,321	140,553	(1,157)	315,938	51,026	2,974,212		
00664	Jefferson	247,596	35,765	11,398		20,280	5,639	268,841		
00665	Jersey Village	1,897,757	265,683	86,769		105,415	105,707	2,039,087		
00666	Jewett	118,958	15,317	5,948			645	140,223		
00668	Joaquin	27,773	4,267	1,356			5,626	32,752		
00670	Johnson City	184,080	25,013	8,923			12,564	212,390		
00673	Jones Creek	48,646	6,392	1,804			7,321	44,278		
00675	Jonestown	65,094	38,000	2,944		10,409		88,308		
00677	Josephine	14,079	11,656	704				26,439		

Changes in Employees Saving Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death, Ineligibility			
00671	Joshua	270,489	45,652	12,730	(45)	16,985	12,250	299,591		
00672	Jourdanton	251,018	37,012	12,068			12,160	287,937		
00674	Junction	505,718	36,872	24,800	(102)	14,167	3,086	550,035		
00676	Justin	246,529	44,707	11,523			17,430	285,329		
00678	Karnes City	450,243	20,055	18,538		112,062	969	375,805		
00680	Katy	4,222,176	422,971	202,288	(1,120)	171,505	26,895	4,647,915		
00682	Kaufman	1,420,871	131,868	70,259		8,628	11,189	1,603,181		
00683	Keene	874,964	113,729	39,850	(987)	105,329	11,835	910,392		
00681	Keller	9,078,948	1,071,881	439,694	(1,444)	421,202	97,009	10,070,868		
00685	Kemah	572,041	84,791	26,799			38,375	645,256		
00684	Kemp	146,133	24,712	5,254	(452)	19,427	48,149	108,071		
00686	Kenedy	331,511	24,273	15,553	(3,529)	3,629	12,150	352,029		
00688	Kennedale	1,115,647	234,278	53,994	(2,344)	12,241	36,787	1,352,547		
00692	Kermit	1,112,255	90,647	53,833		25,502	25,070	1,206,163		
10694	Kerrville	10,132,879	837,635	480,555	(324)	873,491	102,717	10,474,537		
20694	Kerrville Public Utility	3,762,921	196,775	181,070		410,327	38,586	3,691,852		
10696	Kilgore	5,211,208	381,657	243,647	(2,948)	588,632	60,060	5,184,872		
00698	Killeen	17,962,053	2,165,961	869,083	(9,066)	531,732	394,124	20,062,175		
00700	Kingsville	11,281,455	555,876	537,130	(802)	898,676	289,058	11,185,925		
00701	Kirby	921,254	78,412	44,825	(495)		24,083	1,019,913		
00702	Kirbyville	309,695	37,984	9,164	(628)	98,335	52,447	205,433		
00704	Knox City	107,905	9,035	5,117			6,827	115,230		
00708	Kountze	75,948	33,242	3,721			1,534	111,377		
00709	Kress	73,974	6,118	3,699				83,791		
00699	Krugerville	1,246	5,969	62				7,277		
00707	Krum	158,879	48,485	7,113	(328)		18,285	195,864		
00710	Kyle	962,544	208,718	40,527		197,768	7,690	1,006,331		
00725	La Coste	55,729	8,095	2,347				66,171		
00714	La Feria	669,990	97,929	32,496	(130)	15,961	21,532	762,792		
00716	La Grange	1,998,968	124,672	98,910			24,918	2,197,633		
00723	La Grulla	104,190	15,874	5,006			4,139	120,931		
00721	La Marque	3,070,390	236,337	148,747	(2,484)	140,059	54,800	3,258,131		
00728	La Porte	19,441,533	1,128,786	941,518	(1,905)	979,394	206,134	20,324,404		
00711	Lacy-Lakeview	639,987	91,755	31,096			20,233	742,605		
00712	Ladonia	18,892	1,859	376		19,486		1,640		
00713	Lago Vista	1,040,170	124,322	50,862		5,733	20,665	1,188,955		
00705	Laguna Vista	43,478	20,754	2,109			1,498	64,842		
00717	Lake Dallas	1,075,216	95,726	50,248	5,898	43,559	26,961	1,156,568		
00718	Lake Jackson	7,964,247	489,926	367,411	(2,657)	883,610	54,815	7,880,502		
00719	Lake Worth	1,607,206	211,470	76,906	(3,487)	19,593	47,009	1,825,493		
00727	Lakeport	35,045	5,836	1,215			11,697	30,399		

Changes in Employees Saving Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death, Ineligibility			
00715	Lakeside	64,607	19,382	3,123				1,772	85,340	
00729	Lakeside City	11,501	4,816	575					16,892	
00720	Lakeway	1,248,958	241,233	56,941	(503)	285,765		16,078	1,244,786	
00722	Lamesa	2,491,306	180,396	119,671	(345)			104,126	2,686,902	
00724	Lampasas	2,195,305	217,243	108,167		25,842		31,313	2,463,561	
00726	Lancaster	10,298,805	935,323	494,487	(662)	596,203		148,162	10,983,588	
00730	Laredo	44,205,634	5,411,019	2,140,493	(14,992)	2,102,437		510,582	49,129,135	
00733	Lavon	84,338	32,936	3,581				13,540	107,315	
00736	League City	13,018,627	1,311,721	631,967	(586)	364,031		233,987	14,363,711	
00737	Leander	1,359,140	388,257	65,830	(344)	17,096		42,212	1,753,575	
00739	Leon Valley	5,420,524	243,970	260,978	(1,291)	238,736		7,511	5,677,934	
00738	Leonard	172,905	17,525	7,481				23,660	174,250	
00740	Levelland	3,545,408	174,541	173,907		47,801		69,655	3,776,400	
00742	Lewisville	30,825,473	2,493,849	1,470,390	(11,873)	2,136,249		341,130	32,300,460	
00744	Lexington	231,275	19,108	10,650		58,544		22,070	180,419	
00746	Liberty	694,488	175,011	31,701		25,753		55,384	820,063	
00745	Liberty Hill		12,826					12,826		
00748	Lindale	139,353	95,376	6,638	(23)			11,848	229,496	
00750	Linden	138,349	17,059	6,424				7,321	154,511	
00755	Lipan	12,969	3,236	437				4,783	11,859	
00751	Little Elm	1,153,495	434,927	55,263		27,248		55,777	1,560,661	
00752	Littlefield	1,018,848	85,668	48,882	(2,079)	4,613		39,930	1,106,776	
00753	Live Oak	5,101,353	339,324	248,581		245,330		83,866	5,360,061	
00754	Livingston	3,441,228	186,370	155,818	(275)	324,629		38,987	3,419,525	
00756	Llano	982,626	105,447	46,552	(756)			48,478	1,085,391	
00758	Lockhart	3,452,168	281,182	166,504	(1,763)	11,166		130,481	3,756,444	
00760	Lockney	169,097	9,176	8,245				4,557	181,961	
00765	Lone Star	289,474	18,620	14,307				933	321,468	
00766	Longview	21,959,694	1,671,512	1,068,000	(7,980)	1,396,886		263,026	23,031,314	
00768	Loraine	6,501	3,379	229				1,923	8,186	
00769	Lorena	157,703	23,252	7,762				2,577	186,140	
00770	Lorenzo	71,514	6,213	2,921		3,787		14,065	62,797	
00771	Los Fresnos	600,714	64,159	28,249		19,808		23,746	649,568	
00773	Lott	15,385	10,440	630				2,783	23,672	
00778	Lubbock	79,124,621	5,121,647	3,779,142	(16,195)	7,047,742		743,392	80,218,081	
00779	Lucas	167,382	46,259	7,841	(140)			10,601	210,741	
00782	Lufkin	10,883,972	893,098	531,412	(1,465)	260,589		214,234	11,832,194	
00784	Luling	1,032,349	114,395	49,237	(777)	70,843		46,495	1,148,709	
00785	Lumberton	766,525	90,794	35,212				9,529	812,159	
00786	Lyford		10,774					377	10,397	
00787	Lytle	250,867	26,275	12,505				241	289,407	

Changes in Employees Saving Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00790	Madisonville	418,570	49,134	20,167	(180)			16,042	471,649	
00791	Magnolia	225,721	46,582	9,847	(1,006)			28,901	252,243	
00792	Malakoff	274,473	31,915	13,504	(126)			3,779	315,987	
00796	Manor	194,418	65,601	9,077	(2,666)			8,673	257,757	
00798	Mansfield	13,811,279	1,643,536	677,561	(15,672)		518,053	278,490	15,320,161	
00799	Manvel	207,563	42,480	9,387			5,465	11,211	242,754	
00800	Marble Falls	3,043,077	354,394	143,548	(3,154)		163,626	112,090	3,262,149	
00802	Marfa	468,561	32,495	22,943			14,932	8,225	500,843	
00804	Marion	106,815	14,925	4,641				15,037	111,344	
00806	Marlin	551,123	89,891	22,274	(2,655)		97,227	62,574	500,832	
00810	Marshall	6,870,070	519,858	324,247	5,632		686,805	65,975	6,967,027	
00812	Mart	223,052	20,232	10,998	(962)			2,949	250,371	
00814	Mason	452,422	31,905	21,679				19,416	486,590	
00816	Matador	4,273	5,606	195				368	9,706	
00818	Mathis	675,253	73,788	32,856	(469)			14,122	767,306	
00822	Maypearl	33,395	8,203	1,670					43,267	
00824	McAllen	33,257,784	2,868,229	1,596,610	(14,414)		784,376	907,075	36,016,758	
00826	McCamey	340,701	18,546	17,035					376,282	
00828	McGregor	687,464	83,698	32,471	(471)		39,081	27,098	736,983	
00830	McKinney	22,265,063	2,882,535	1,080,443	(1,041)		441,180	453,635	25,332,185	
00832	McLean	48,509	8,226	2,425					59,160	
00831	Meadowlakes		16,703						16,703	
00835	Meadows Place	820,568	86,807	39,699				26,412	920,662	
00837	Melissa	172,360	58,620	8,382				5,815	233,547	
01501	Memorial Village Police	2,380,635	164,924	104,396			460,955	10,101	2,178,899	
00840	Memphis	388,827	22,597	18,690				16,282	413,832	
00842	Menard	394,627	11,957	19,731					426,315	
00844	Mercedes	1,640,507	211,519	79,069	(910)		35,171	28,812	1,866,202	
00846	Meridian	84,653	10,551	4,050				6,197	93,057	
00848	Merkel	160,706	18,946	6,881	(2,019)			22,118	162,396	
00852	Mertzton	3,974	6,021	199					10,193	
00854	Mesquite	66,054,964	4,158,983	3,198,094	(3,468)		3,352,379	379,809	69,676,385	
00856	Mexia	1,682,626	218,615	74,808	(884)		163,704	92,074	1,719,387	
00860	Midland	42,261,209	2,153,085	1,986,130	(109)		3,961,500	627,180	41,811,635	
00862	Midlothian	3,317,434	500,042	159,045	(571)		195,237	42,977	3,737,736	
00864	Miles	48,829	2,942	2,441					54,212	
00865	Milford	87,951	18,253	4,314				609	109,909	
00868	Mineola	1,112,529	82,324	47,779			343,406	31,035	868,191	
00870	Mineral Wells	3,809,290	298,642	178,642	(3,229)		209,949	134,281	3,939,115	
00874	Mission	9,292,060	1,069,030	447,396	(5,150)		316,321	278,545	10,208,470	
00875	Missouri City	13,984,982	1,040,078	654,957	(5,599)		1,609,165	248,431	13,816,822	

Changes in Employees Saving Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00876	Monahans	1,413,008	106,713	69,204		52,952	5,180	1,530,793		
00887	Mont Belvieu	2,184,723	129,619	104,992		217,554	45,444	2,156,336		
00877	Montgomery	151,337	25,637	7,401			384	183,992		
00878	Moody	119,158	15,683	5,958				140,799		
00883	Morgan's Point	683,894	49,660	34,176				767,731		
00882	Morgan's Point Resort	373,923	54,207	17,921		19,841	1,907	424,303		
00884	Morton	337,206	14,145	15,833		33,940		333,244		
00886	Moulton	467,398	16,415	23,370				507,183		
00890	Mount Enterprise	14,397	3,013	481			4,784	13,106		
00892	Mt. Pleasant	4,155,718	353,438	197,776		500,740	37,875	4,168,317		
00894	Mt. Vernon	428,122	45,744	20,790			12,989	481,667		
00896	Muenster	330,332	13,598	16,243			5,809	354,364		
00898	Muleshoe	964,643	70,486	43,962		91,679	14,689	972,723		
00903	Murphy	1,086,017	353,672	50,390	(645)	123,209	9,855	1,356,370		
10904	Nacogdoches	12,052,387	864,079	573,202	(3,430)	1,189,670	98,727	12,197,841		
00906	Naples	79,835	10,969	3,652	(14)		7,898	86,544		
00907	Nash	190,725	29,839	9,214	(1,578)		3,615	224,585		
00905	Nassau Bay	544,734	97,335	27,200			978	668,291		
00908	Navasota	1,760,135	112,667	73,818		198,159	109,459	1,639,001		
00910	Nederland	8,649,159	366,012	407,961		916,219	28,335	8,478,578		
00912	Needville	656,247	33,543	32,464		1,842	5,940	714,472		
00914	New Boston	823,316	41,380	40,791			7,753	897,734		
10916	New Braunfels	12,616,015	1,312,552	595,466	(9,622)	1,201,660	304,060	13,008,691		
20916	New Braunfels Utilities	8,692,061	614,336	421,446		485,342	97,960	9,144,541		
00915	New Deal	72,865	7,734	3,643				84,243		
00918	New London	167,937	14,205	8,103			6,586	183,659		
00919	New Summerfield	60,916	11,826	2,573			13,554	61,761		
00917	New Waverly	81,707	8,129	4,085			191	93,921		
00920	Newton	451,264	44,133	22,066		32,006		485,266		
00922	Nixon	122,260	13,733	6,113				142,106		
00924	Nocona	237,540	34,630	11,052	(367)	8,363	8,334	266,158		
00928	Normangee	37,360	5,682	1,868				44,910		
00931	North Richland Hills	29,519,967	1,925,926	1,413,496	(11,941)	1,795,478	216,316	30,835,654		
00930	Northlake	104,508	27,327	4,905		17,013	3,661	116,066		
00936	Oak Point	125,038	41,547	6,181			1,136	171,630		
00937	Oak Ridge North	966,856	120,494	45,012		35,807	60,277	1,036,278		
00942	Odem	170,615	16,656	8,488		6,979		188,780		
00944	Odessa	30,577,477	1,792,544	1,460,108	(2,262)	2,722,328	654,567	30,450,972		
00935	O'Donnell	40,345	5,664	1,794			5,411	42,392		
00945	Oglesby	14,851	2,470	743				18,064		
00949	Old River-Winfree	4,697	2,083	168	(277)			6,671		

Changes in Employees Saving Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00950	Olmos Park	970,960	68,404	47,896		17,050	3,720	1,066,490		
00951	Olney	110,740	31,981	4,712			19,829	127,604		
00953	Omaha	16,796	5,791	840				23,427		
00954	Onalaska	62,929	12,823	3,006	(536)		1,968	76,254		
00958	Orange	7,933,537	462,044	389,616	(240)		132,443	8,376,383		
00960	Orange Grove	360,135	15,198	10,609			68,242	192,532		
00959	Ore City	67,971	12,746	2,986			8,946	74,757		
00962	Overton	184,202	19,491	8,873	17,309	34,910	1,720	193,245		
00961	Ovilla	257,347	49,241	11,483			29,847	288,224		
00963	Oyster Creek	469,229	31,719	20,856		50,865	18,573	452,365		
00964	Paducah	309,350	13,413	14,955		39,531	9,806	288,380		
00966	Palacios	502,009	53,921	23,408		18,896	35,780	524,662		
00968	Palestine	6,608,033	391,054	307,224		491,884	163,263	6,651,164		
00970	Palmer	110,273	33,534	5,210	(593)		6,626	141,798		
00969	Palmhurst	27,070	18,870	1,264			1,897	45,307		
00972	Pampa	4,032,959	255,524	191,479	(381)	530,645	66,170	3,882,766		
00974	Panhandle	403,478	24,301	20,174				447,953		
00973	Panorama Village	411,155	21,959	18,898	(5,454)	39,086	4,311	403,161		
00975	Pantego	2,002,698	136,258	93,343		415,852	13,995	1,802,452		
00976	Paris	9,767,381	597,894	476,644	(201)	171,596	89,682	10,580,440		
00977	Parker	173,485	46,905	8,674				229,064		
00978	Pasadena	52,463,050	3,257,854	2,524,057	(1,981)	3,091,516	783,806	54,367,658		
00983	Pearland	11,376,698	1,365,120	544,624	20,153	338,589	301,976	12,666,030		
00984	Pearsall	1,064,121	70,846	52,997	(219)	92,039	6,757	1,088,949		
00988	Pecos City	1,481,360	161,382	66,184	(162)	129,777	74,648	1,504,339		
00994	Perryton	2,581,914	165,129	126,095	(1,985)		63,525	2,807,628		
01000	Pflugerville	4,052,774	596,318	196,882	(1,802)	136,502	58,248	4,649,422		
01002	Pharr	9,849,388	1,150,678	456,520	(1,448)	799,590	373,134	10,282,414		
01004	Pilot Point	386,306	67,521	18,639		24,970	8,478	439,017		
01005	Pinehurst	640,764	64,427	30,339		78,786	36,705	620,039		
01003	Pineland	339,280	15,353	16,964				371,597		
01001	Piney Point Village	32,653	11,777	1,427			4,105	41,753		
01006	Pittsburg	824,101	83,221	38,794	(2,306)		48,832	894,978		
01007	Plains	266,510	15,707	13,182		3,199		292,199		
01008	Plainview	5,760,570	356,617	271,800	(2,582)	193,889	254,207	5,938,309		
01010	Plano	117,390,632	8,345,416	5,628,398	(46,859)	6,987,584	673,804	123,656,199		
01012	Pleasanton	1,725,975	122,691	83,202		51,178	45,156	1,835,533		
01013	Point	24,259	9,719	1,181	(203)		431	34,525		
01017	Ponder	67,581	17,989	3,335	(147)			88,758		
01014	Port Aransas	1,466,219	166,666	72,331	(416)	140,463	31,398	1,532,939		
11016	Port Arthur	24,555,611	1,161,868	1,186,150	(6,734)	2,042,127	252,405	24,602,363		

Changes in Employees Saving Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
21016	Port Arthur Pleasure Island	238,698	13,799	11,899	(727)				263,669	
01018	Port Isabel	831,207	97,100	35,935	(2,142)		33,887	83,592	844,621	
01020	Port Lavaca	2,072,111	140,349	94,128	(2,756)		37,295	183,893	2,082,644	
01022	Port Neches	6,720,343	326,376	310,865	(616)		789,396	72,018	6,495,554	
01019	Portland	1,893,527	225,576	91,150	(340)		71,592	44,048	2,094,273	
01024	Post	279,708	21,966	12,586				29,922	284,337	
01026	Poteet	309,990	24,151	13,719			19,728	36,966	310,894	
01028	Poth	93,626	17,649	3,674					95,221	
01030	Pottsboro	115,470	26,486	4,992				15,266	131,682	
01032	Premont	217,062	21,019	10,899	(126)		21,045		227,809	
01029	Presidio	175,517	40,624	7,936			23,990	8,932	191,155	
01033	Primera	91,727	18,467	3,921				12,691	101,424	
01034	Princeton	224,765	101,703	10,317	(355)			23,792	312,638	
01036	Prosper	449,143	158,013	21,410			2,586	21,488	604,492	
01042	Quanah	495,299	25,169	24,684	(325)			1,302	543,525	
01045	Queen City	89,799	14,193	4,038				9,322	98,708	
01044	Quinlan	53,172	9,774	2,013				5,022	59,938	
01047	Quintana	2,883	1,649	144				4,676	4,676	
01046	Quitman	18,669	3,373	933					22,976	
01048	Quitman	736,236	34,544	28,327			248,421	32,654	518,032	
01050	Ralls	350,335	15,395	15,536			168,310	9,752	203,204	
01051	Rancho Viejo	484,071	25,398	23,943				14,223	519,189	
01052	Ranger	286,549	27,806	13,114			4,891	21,834	300,743	
01054	Rankin	159,107	7,054	7,955					174,117	
01055	Ransom Canyon	48,105	20,365	2,247				3,175	67,542	
01058	Raymondville	1,670,836	108,366	79,837			56,525	74,592	1,727,923	
01061	Red Oak	609,995	190,856	23,663	(1,128)		6,378	140,145	676,863	
01062	Redwater	5,487	7,274	182				2,388	10,555	
01064	Refugio	314,214	33,751	14,852			1,837	17,796	343,185	
01065	Reklaw	137,585	12,064	6,879					156,529	
01066	Reno (Lamar County)	109,385	19,560	5,469					134,415	
01069	Reno (Parker County)	17,871	15,887	512				13,110	21,160	
01067	Rhome	105,840	21,856	4,770	(1,284)			6,783	124,399	
01068	Rice	33,509	8,443	1,628				2,396	41,184	
01070	Richardson	66,062,444	3,927,571	3,164,771	(8,885)		4,601,842	716,709	67,827,350	
01073	Richland Hills	3,682,729	235,003	179,530			44,736	25,954	4,026,572	
01074	Richland Springs	54,590	1,983	2,730					59,303	
01076	Richmond	5,193,681	370,237	254,827	(775)		215,361	71,964	5,530,645	
01077	Richwood	450,582	29,578	21,402	(193)		57,430	11,039	432,900	
01075	Rio Grande City	384,695	171,870	17,970			7,393	27,782	539,360	
01079	Rio Vista	79,899	22,114	3,409				12,996	92,426	

Changes in Employees Saving Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death, Ineligibility			
01080	Rising Star	38,481	5,938	622				29,962	15,078	
01082	River Oaks	1,564,701	139,568	76,701	(445)	7,416		32,398	1,740,711	
01084	Roanoke	1,710,233	356,202	83,726	(163)			39,949	2,110,049	
01088	Robert Lee	23,141	5,857	921				5,823	14,946	
01089	Robinson	888,898	114,250	43,494	(646)			13,083	1,022,271	
21090	Robstown	2,669,129	150,153	128,224	(1,464)			34,249	2,833,265	
11090	Robstown Utility Systems	1,786,837	82,291	88,380				23,090	1,934,418	
01092	Roby	40,050	5,854	1,868				2,683	45,089	
01096	Rockdale	486,300	69,596	21,702	(26)			49,729	509,602	
01098	Rockport	3,435,135	227,222	167,105				34,797	3,600,239	
01100	Rocksprings	86,606	8,119	4,217				2,270	96,672	
01102	Rockwall	6,597,165	872,305	321,575	(2,726)			102,465	7,603,179	
01104	Rogers	117,368	14,066	5,657				4,677	132,415	
01105	Rollingwood	212,865	26,941	9,151				239	215,551	
01106	Roma	1,317,672	134,691	63,306	(193)			34,291	1,401,898	
01109	Roscoe	68,710	10,399	3,409	(520)				81,998	
01112	Rosebud	31,860	12,450	1,560				1,018	44,851	
01114	Rosenberg	7,318,153	561,308	338,131				136,385	7,329,030	
01116	Rotan	85,505	8,218	4,275					97,998	
01118	Round Rock	21,215,215	2,527,801	1,034,529	(2,347)			295,033	23,601,720	
01119	Rowlett	14,747,200	1,421,881	715,355	(2,919)			137,670	16,186,748	
20696	Roy H. Laird Memorial Hospital	2,635,477	130,521	130,521	16,151			37,779	2,744,370	
01120	Royse City	480,357	107,895	22,018				40,874	569,395	
01122	Rule	33,656	5,034	1,683					40,373	
01123	Runaway Bay	116,783	25,872	5,717				906	147,466	
01124	Runge	55,044	6,745	2,533				4,486	59,836	
01126	Rusk	460,392	62,710	21,546				29,713	514,935	
01128	Sabinal	98,648	10,189	4,691	(136)			3,077	110,315	
01129	Sachse	2,159,617	334,074	102,142	(57)			99,454	2,389,984	
01131	Saginaw	2,056,912	309,107	99,379	(1,506)			10,960	2,322,773	
01130	Saint Jo	73,609	10,825	2,460				25,501	61,393	
01133	Salado	44,576	12,969	2,229					59,774	
01132	San Angelo	26,503,147	1,734,659	1,249,940	(4,084)			260,014	26,588,999	
21136	San Antonio	206,125,571	14,263,435	9,842,748	(128,560)			2,762,357	213,122,929	
11136	San Antonio Water System	35,283,697	2,074,969	1,712,832	(15,865)			236,436	36,754,922	
01138	San Augustine	636,708	61,420	28,003				36,111	574,661	
01140	San Benito	1,556,069	243,970	74,473	(2,621)			53,484	1,811,151	
01144	San Felipe	13,369	8,144	668					22,181	
01148	San Juan	1,972,821	264,328	91,165				118,925	2,157,287	
01150	San Marcos	19,536,065	1,550,577	945,193	(4,906)			252,334	20,593,599	
01152	San Saba	923,077	74,449	43,503				20,233	970,243	

Changes in Employees Saving Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
01146	Sanger	930,925	151,124	43,486	(125)	60,608	47,227	1,017,575		
01153	Sansom Park	258,436	52,005	9,290	(632)	74,359	16,719	228,021		
01154	Santa Anna	319	11			330				
01155	Santa Fe	1,057,931	148,932	51,041	(116)	27,731	35,541	1,194,516		
01158	Savoy	68,601	7,519	2,844			11,711	67,254		
01159	Schertz	3,019,285	608,126	143,740	(1,696)	155,921	68,262	3,545,272		
01160	Schulenburg	1,822,167	98,418	88,556		90,266	6,076	1,912,799		
01161	Seabrook	3,700,345	301,282	169,570		297,856	47,265	3,826,077		
01162	Seadrift	15,161	14,673	758				30,592		
01164	Seagoville	2,163,629	254,946	100,603	(449)	157,748	160,520	2,200,461		
01166	Seagraves	137,124	16,785	6,076			18,540	141,446		
01167	Sealy	1,328,316	135,756	65,530			20,865	1,508,737		
01168	Seguin	8,923,412	553,884	443,276	(2,251)	356,851	63,718	9,497,752		
01169	Selma	1,093,016	204,727	50,213			92,650	1,255,306		
01170	Seminole	1,817,798	126,257	87,023		6,678	75,657	1,948,743		
01171	Seven Points	255,363	32,248	12,036	(968)	15,789	14,352	268,538		
01172	Seymour	777,021	58,771	38,033			15,978	857,847		
01177	Shallowater	191,471	18,851	9,472			2,258	217,536		
01174	Shamrock	291,281	25,151	14,166	(215)		9,604	320,779		
01173	Shavano Park	431,267	97,820	21,098	(299)	9,816	4,369	535,701		
01175	Shenandoah	319,911	163,151	15,117			21,058	477,121		
01181	Shepherd	83,624	14,771	3,876			7,808	94,463		
01176	Sherman	17,742,741	1,264,499	847,017	(12,757)	1,238,396	204,828	18,398,276		
01178	Shiner	676,881	35,885	30,652	(1,716)	119,607	355	621,740		
01179	Shoreacres	212,974	27,157	10,357			6,031	244,457		
01180	Silsbee	1,940,622	162,025	89,402	(7,203)	130,815	50,802	2,003,229		
01182	Silverton	211,261	4,842	10,450			2,264	224,289		
01184	Sinton	914,171	67,433	44,599	(153)		25,621	1,000,429		
01185	Skellytown	46,951	3,889	2,283	(148)		1,953	51,022		
01186	Slaton	1,256,533	90,912	61,317	(2,450)	81,822	36,377	1,288,113		
01188	Smithville	878,088	78,191	41,728		13,273	28,805	955,930		
01189	Smyer	25,997	3,568	1,300				30,865		
01190	Snyder	3,561,921	216,072	174,295		248,221	78,884	3,625,183		
01191	Somerset	53,044	12,165	2,532			2,862	64,879		
01192	Somerville	177,052	24,361	8,389	(3,379)	4,243	332	201,848		
01194	Sonora	680,870	43,003	33,917			3,962	753,828		
01196	Sour Lake	166,606	18,935	8,309			74	193,776		
01198	South Houston	3,356,593	196,338	156,271	(327)	389,791	107,113	3,211,971		
01199	South Padre Island	3,269,785	346,704	152,609		351,140	70,128	3,347,830		
01197	Southlake	9,080,275	956,987	443,219	(9,790)	376,751	178,958	9,914,982		
01202	Southside Place	515,024	44,179	25,635		43,233	383	541,222		

Changes in Employees Saving Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
01204	Spearman	953,212	39,995	37,331	(2,329)	203,825	56,170	768,214		
01205	Spring Valley	1,500,596	117,498	75,030				1,693,123		
01203	Springtown	329,597	74,895	14,231	6,955			384,704		
01206	Spur	215,274	13,420	10,764				239,283		
01207	Stafford	4,588,117	342,537	220,368		214,128		4,850,353		
01208	Stamford	595,679	44,710	27,811	(1,017)			628,400		
01210	Stanton	425,032	36,986	20,434				464,552		
01211	Star Harbor	111,012	7,867	5,540				123,627		
01212	Stephenville	5,277,803	319,275	254,235	(62)	383,220	21,108	5,446,923		
01213	Sterling City	104,899	7,842	5,245				117,986		
01214	Stinnett	446,588	21,071	21,929			7,899	481,689		
01218	Stratford	127,776	21,212	6,356			654	154,690		
01224	Sudan	101,966	10,795	5,098		22,105		95,754		
01225	Sugar Land	19,976,074	2,032,872	986,300	(5,192)	265,825	164,626	22,559,603		
01226	Sulphur Springs	5,636,835	349,142	275,718		53,290	90,225	6,118,180		
01228	Sundown	389,700	21,512	19,438			1,406	429,244		
01229	Sunnyvale	436,642	67,643	21,803			188	525,901		
01230	Sunray	284,946	28,259	11,872			50,232	274,845		
01227	Sunrise Beach Village	57,414	5,820	2,567		17,066		41,654		
01231	Sunset Valley	500,674	82,120	24,335			7,081	590,594		
01233	Surfside Beach	81,254	23,321	4,039			16,535	107,853		
01232	Sweeny	565,889	43,432	25,996		84,456	13,632	537,229		
01234	Sweetwater	3,509,343	241,149	165,276		263,555	32,370	3,619,843		
01264	T.M.R.S.	3,480,840	326,957	172,506		19,490	13,176	3,947,637		
01236	Taft	315,256	33,443	11,986			81,585	279,100		
01238	Tahoka	474,289	21,033	18,762		106,522	14,787	392,775		
01241	Tatum	97,161	10,909	3,167		26,041	21,849	63,347		
01246	Taylor	3,441,210	391,376	165,402	(1,617)	29,235	111,155	3,855,981		
01248	Teague	308,251	42,733	14,151	(1,967)	2,634	37,457	323,077		
01252	Temple	20,610,053	1,547,544	978,523	(9,285)	1,528,057	246,698	21,352,080		
01254	Tenaha	63,893	9,980	2,615		25,832	1,316	49,340		
01256	Terrell	5,375,413	515,049	248,343	(681)	363,378	133,729	5,641,017		
01258	Terrell Hills	1,420,063	110,654	65,092	(236)	77,155	52,566	1,465,852		
21260	Texarkana	6,927,917	530,010	315,740	(822)	1,042,223	102,798	6,627,824		
11260	Texarkana Police Dept.	4,900,714	322,213	238,104		285,936	89,525	5,085,570		
31260	Texarkana Water Utilities	3,655,304	405,891	179,026	(636)	314,963	79,043	3,845,579		
01262	Texas City	16,627,097	1,133,557	791,154		1,643,298	312,493	16,596,017		
11263	Texas Municipal League	2,209,144	140,869	110,383	(1,491)			2,458,905		
31263	Texas Municipal League IEBP	4,083,505	383,675	191,433	(328)	83,248	196,277	4,378,760		
21263	Texas Municipal League IRP	12,931,786	1,185,480	630,855		225,946	167,278	14,354,898		
01265	Texhoma	9,867	1,128	493				11,488		

Changes in Employees Saving Fund

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
01267	The Colony	8,323,482	929,951	403,763	(7,466)	191,689	177,655		9,280,386	
01269	Thompsons	13,771	4,703	689					19,162	
01268	Thorndale	128,476	12,706	6,376					147,557	
01274	Three Rivers	867,472	55,265	40,991		39,308	47,651		876,769	
01276	Throckmorton	175,364	6,377	8,275		75,914			114,102	
01277	Tiki Island	25,749	13,945	1,287					40,981	
01278	Timpson	151,811	11,363	7,359			5,228		165,306	
01280	Tioga	71,205	7,853	3,547			259		82,346	
01283	Tolar	37,370	10,913	1,868					50,151	
01286	Tom Bean	26,122	9,276	1,298			620		36,075	
01284	Tomball	4,007,885	426,291	184,462		591,628	108,947		3,918,063	
01290	Trent	11,019	4,141	551					15,711	
01292	Trenton	68,364	8,835	3,314			1,201		79,313	
01293	Trinidad	61,574	9,435	3,077					74,085	
01294	Trinity	171,283	26,349	6,375	(744)	28,365	36,019		138,879	
01295	Trophy Club	1,235,456	249,001	60,635	(6,383)		12,383		1,526,326	
01296	Troup	192,514	23,515	9,304	(72)		8,952		216,309	
01297	Troy	62,063	7,053	2,963			2,381		69,697	
01298	Tulia	1,221,331	67,255	60,881	(1,233)	26,552	1,649		1,320,033	
01299	Turkey	21,543	3,009	1,077					25,629	
01301	Tye	86,404	18,265	4,320					108,989	
01304	Tyler	25,560,329	1,822,364	1,195,216	(15,640)	2,172,443	311,924		26,077,902	
01305	Universal City	2,930,696	232,350	139,866	(806)	330,934	19,139		2,952,033	
01306	University Park	14,216,235	833,996	699,731	(407)	562,761	36,259		15,150,535	
01308	Uvalde	3,173,277	215,003	147,165	10,621	288,673	58,560		3,198,833	
01314	Van	268,806	29,443	12,954			10,011		301,192	
01316	Van Alstyne	427,367	70,101	20,546	(1,604)		15,109		501,301	
01318	Van Horn	699,069	38,499	33,989		43,049	19,680		708,828	
01320	Vega	278,313	12,714	13,881			684		304,224	
01324	Venus	101,100	32,738	4,225			18,730		119,333	
01326	Vernon	2,703,771	229,349	128,640	(112)	325,832	128,543		2,607,273	
01328	Victoria	20,456,171	1,313,221	973,293	10,189	1,532,413	398,481		20,821,980	
01329	Vidor	2,436,913	168,377	120,097		117,617	35,677		2,572,093	
01500	Village Fire Department	4,111,566	188,980	201,273		123,275	21,508		4,357,035	
01330	Waco	62,377,386	4,270,972	3,009,076	(16,515)	3,474,573	712,696		65,453,650	
01332	Waelder	156,817	21,289	7,461			8,621		176,945	
01334	Wake Village	486,751	45,945	23,187		94,883	25,254		435,746	
01336	Waller	567,350	36,325	26,277			42,834		587,118	
01337	Wallis	189,896	15,869	9,334			3,211		211,888	
01338	Walnut Springs	14,689	3,149	734					18,573	
01340	Waskom	297,580	31,747	13,852	(1,914)	6,099	17,382		317,784	

Changes in Employees Saving Fund

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
01341	Watauga	5,715,617	495,298	279,294	(166)	283,334	85,439	6,121,270		
01342	Waxahachie	6,590,411	668,021	323,874	(255)	678,732	25,586	6,877,733		
01344	Weatherford	12,072,913	1,084,598	585,301	(2,101)	547,007	157,065	13,036,639		
01345	Webster	6,233,730	496,796	299,782	(16,623)	670,402	37,767	6,305,516		
01346	Weimar	737,833	45,571	35,480		46,429	9,897	762,558		
01350	Wellington	450,614	16,940	22,504				490,057		
01352	Wells	62,773	5,060	2,661			11,260	59,234		
01354	Weslaco	5,730,743	654,148	265,416	(2,582)	472,087	88,065	6,087,573		
01356	West	330,720	25,318	15,175		19,613	30,435	321,165		
01358	West Columbia	1,041,562	52,176	48,170	(2,494)	87,730	54,953	996,731		
01359	West Lake Hills	897,594	92,040	44,146			19,697	1,014,083		
01361	West Orange	1,135,731	73,499	49,388		305,710	2,425	950,483		
01365	West Tawakoni	81,896	28,133	3,643		5,689	4,753	103,230		
01364	West Univ. Place	6,605,287	424,730	316,924	(107)	238,390	116,074	6,992,370		
01363	Westlake	337,810	96,074	16,761		75,766		374,878		
01362	Westover Hills	485,948	39,859	14,089	(240)	194,636	66,572	278,448		
01366	Westworth Village	452,675	79,889	21,499		38,730	9,422	505,912		
01368	Wharton	2,953,752	171,246	139,998	(1,350)	315,785	23,832	2,924,029		
01370	Wheeler	147,484	6,521	7,143			4,626	156,522		
01372	White Deer	24,399	10,892	1,220				36,511		
01377	White Oak	1,318,908	102,959	63,343		92,204	44,125	1,348,881		
01378	White Settlement	3,748,418	220,504	179,174	(2,127)	253,911	41,654	3,850,404		
01374	Whiteface	141,738	5,333	4,867		73,832		78,106		
01375	Whitehouse	661,670	77,338	32,951			3,412	768,547		
01376	Whitesboro	1,008,000	73,598	49,698	(353)	19,621	2,603	1,108,719		
01380	Whitewright	183,480	22,153	8,672			10,948	203,356		
01382	Whitney	162,751	28,789	7,390			15,213	183,717		
01384	Wichita Falls	33,086,041	1,998,285	1,582,651	(7,722)	2,149,745	581,971	33,927,539		
01386	Willis	607,686	70,865	26,916		68,807	11,766	624,894		
01388	Wills Point	567,793	58,518	26,111		52,946	19,050	580,426		
01390	Wilmer	529,073	61,046	24,766		14,319	29,627	570,939		
01392	Wimberley	1,539	9,323	64		1,878	477	8,571		
01393	Windcrest	1,276,494	112,816	63,022		25,937	9,926	1,416,469		
01396	Wink	145,243	9,181	7,106			3,875	157,655		
01398	Winnboro	427,900	84,980	19,740			34,101	498,519		
01399	Winona	55,022	11,967	2,684			1,578	68,095		
01400	Winters	599,374	22,734	29,524			8,721	642,911		
01403	Wolfforth	438,950	41,715	21,780			3,431	499,014		
01409	Woodcreek	12,537	1,245	627				14,409		
01404	Woodsboro	62,240	14,288	2,721	(130)		7,697	71,422		
01406	Woodville	721,292	68,135	35,494		24,378	14,272	786,272		

Changes in Employees Saving Fund

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
01407	Woodway	2,544,345	213,140	123,149	(2,374)	102,486	47,012		2,728,762	
01408	Wortham	68,712	15,372	3,149		1,161	6,892		79,181	
01410	Wylie	4,574,404	720,783	217,585		175,886	156,581		5,180,305	
01412	Yoakum	2,904,985	151,061	141,617		164,161	25,251		3,008,251	
01414	Yorktown	247,294	19,053	12,016	(429)	20,035	2,056		255,843	
01415	Zavalla	127,268	16,260	6,351			567		149,312	
	Totals	\$ 3,624,954,060	\$ 275,982,103	\$ 173,416,242	\$ (1,099,117)	\$ 236,382,693	\$ 52,621,943		\$ 3,784,248,652	

* Interest includes (1) annual interest allocated to each member, based on their January 1st balance, as approved by the Board, and (2) prorated interest credited at retirement.

Note: Columns may not total, due to rounding.

Changes in Municipality Accumulation Fund

No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00004	Abernathy	\$ 130,632	\$ 27,921	\$ 6,532	\$	\$ 35,352	\$ 16,652	\$ 86	\$	112,995
00006	Abilene	57,258,139	5,610,559	2,862,907		8,455,506	2,155,247	21,209		55,099,643
00007	Addison	27,286,878	2,024,133	1,364,344		3,263,086	345,336	6,134		27,060,798
00010	Alamo	1,083,166	195,804	54,158		4,963	11,806			1,316,359
00012	Alamo Heights	1,591,966	579,230	79,598		281,650	154,194	7,116		1,807,835
00014	Alba	20,491	6,779	1,025						28,295
00016	Albany	140,739	9,112	7,037			9,492			147,396
00017	Aledo	32,079	13,422	1,604			4,127			42,978
00018	Alice	7,339,386	611,651	366,969		212,377	212,582	5,064		7,887,984
00019	Allen	23,381,778	2,734,292	1,169,089		586,576	224,364	1,231		26,472,988
00020	Alpine	1,658,318	92,451	82,916		3,240	9,629			1,820,816
00022	Alto	237,046	20,080	11,852			6,384			262,595
00023	Alton	444,528	48,602	22,226			27			515,329
00024	Alvarado	153,866	58,332	7,693			5,112			214,780
00026	Alvin	8,897,775	711,179	444,889		544,728	87,749	9,261		9,412,105
00028	Alvord	15,269	7,224	763						23,256
00030	Amarillo	77,434,140	8,959,768	3,871,707		13,046,189	3,147,394	62,887		74,009,145
00032	Amherst	141,341	8,017	7,067		72,233	7,839			76,353
00034	Anahuac	372,702	22,625	18,635			68,815			345,147
00036	Andrews	4,635,906	383,789	231,795		6,503	191,517	12,626		5,040,844
00038	Angleton	3,822,076	437,514	191,104		378,528	135,636	2,827		3,933,702
00040	Anna	94,914	108,498	4,746						208,158
00044	Anson	306,450	26,074	15,323			7,786			340,061
00045	Anthony	86,336	39,628	4,317			9,216			121,065
00048	Aransas Pass	2,243,287	288,882	112,164		251,145	152,482	3,828		2,236,879
00050	Archer City	94,464	19,212	4,723			10,132			108,267
00051	Argyle	349,173	75,645	17,459			959			441,318
00052	Arlington	199,260,825	18,995,167	9,963,041		20,979,383	5,797,261	170,059		201,272,330
00054	Arp	148,357	10,050	7,418			11,842			153,983
00060	Aspermont	217,127	2,617	10,856						230,600
00062	Athens	4,543,270	727,114	227,164			132,885			5,364,663
00064	Atlanta	845,091	72,521	42,255		22,243	57,286	1,088		879,250
00066	Aubrey	314,604	31,733	15,730		49,074				312,994
00074	Avinger	15,304	1,135	765						17,204
00075	Azle	3,055,026	338,224	152,751		177,689	52,765	997		3,314,550
00077	Baird	181,163	22,399	9,058			21,668			190,952
00078	Baich Springs	3,795,581	489,784	189,779		738,588	73,301	694		3,662,561
00079	Balcones Heights	2,770,496	188,819	138,525		613,008	48,171	4,944		2,431,716
00080	Ballinger	820,690	32,171	41,035		30,776	6,063			857,056
00082	Balmorhea	8,127	964	406						9,497
00083	Bandera	477,614	41,991	23,881		53,742	5,481			484,263

Changes in Municipality Accumulation Fund

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00084	Bangs	421,161	38,022	21,058			15,627		464,614	
00090	Bartlett	318,945	2,738	15,947		43,186	7,479		286,966	
00091	Bartonville	26,076	12,944	1,304					40,324	
00092	Bastrop	1,946,768	245,129	97,338		287,089	30,373	1,854	1,969,919	
00094	Bay City	7,088,309	506,622	354,415		1,030,205	214,071	2,282	6,702,788	
00093	Bayou Vista	36,353	10,364	1,818					48,535	
00096	Baytown	48,020,144	4,593,713	2,401,007		4,145,259	1,863,031	76,519	48,930,056	
00098	Beaumont	78,813,053	5,901,113	3,940,653		9,147,305	2,353,350	61,412	77,092,751	
00101	Bee Cave	284,700	104,014	14,235			954		401,995	
00102	Beeville	2,934,851	90,533	146,743			28,531		3,143,596	
00106	Bellaire	15,884,367	1,349,223	794,218		839,195	586,529	8,931	16,593,153	
00109	Bellmead	2,930,564	213,525	146,528		22,775	28,330	6,676	3,232,836	
00110	Bells	82,708	6,307	4,135			1,339		91,812	
00112	Bellville	2,190,618	211,104	109,531		90,356	154,393	402	2,266,102	
00114	Belton	2,811,577	379,415	140,579		10,647	43,068		3,277,856	
00118	Benbrook	8,958,081	917,115	447,904		1,680,016	144,113	7,905	8,491,067	
00121	Berryville	47,231	2,534	2,362			857	814	50,456	
00123	Bertram	127,517	15,582	6,376		1,718	5,961		141,796	
00124	Big Lake	497,895	92,926	24,895			49,463		566,253	
00126	Big Sandy	170,102	23,077	8,505					201,684	
00128	Big Spring	9,584,010	726,437	479,201		232,232	237,867	9,662	10,309,887	
00132	Bishop	598,788	32,974	29,939		23,512	20,738		617,451	
00134	Blanco	130,785	12,964	6,539			4,236		146,053	
00140	Blooming Grove	75,285	6,355	3,764			6,191		79,214	
00142	Blossom	192,116	11,198	9,606				2,283	210,637	
00143	Blue Mound	46,601	16,214	2,330		12,203			52,942	
00144	Blue Ridge	12,166	4,582	608			1,594		15,763	
00148	Boerne	4,565,436	956,630	228,272		116,651	102,964	846	5,529,877	
00150	Bogata	85,738	4,296	4,287			1,167		93,154	
00152	Bonham	2,615,603	232,990	130,780		41,353	26,070	649	2,911,301	
00154	Booker	204,146	9,474	10,207			9,492		214,335	
00156	Borger	7,276,949	781,473	363,847		1,289,982	488,156	4,120	6,640,011	
00158	Bovina	183,973	6,129	9,199			3,456		195,845	
00160	Bowie	2,692,402	236,102	134,620		18,009	61,584	153	2,983,378	
00162	Boyd	113,731	13,877	5,687					133,294	
00166	Brady	1,062,784	107,530	53,139		42,349	46,840	511	1,133,753	
00170	Brazoria	791,699	47,970	39,585		25,751	9,039		844,464	
00172	Breckenridge	1,716,868	155,105	85,843		57,216	76,125		1,824,475	
00174	Brenmond	49,374	5,102	2,469			866		56,079	
00176	Brenham	8,171,538	883,025	408,577		700,152	196,542	3,528	8,562,918	
00177	Bridge City	2,776,272	285,355	138,814		7,672	47,719	14,699	3,130,351	

Changes in Municipality Accumulation Fund

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions				Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00178	Bridgeport	1,772,719	209,376	88,636		127,765	14,979	1,155			1,926,831
00180	Bronte	44,842	6,828	2,242							53,912
00182	Brookshire	1,135,809	64,303	56,790		109,740	20,738				1,126,424
00184	Brownfield	2,809,465	303,944	140,473			169,058	852			3,083,972
10188	Brownsville	46,710,525	6,388,746	2,335,526		1,824,562	1,580,853	14,043			52,015,340
20188	Brownsville Public Utility	19,545,672	2,159,984	977,284		577,280	914,692	9,879			21,181,088
10190	Brownwood	8,375,170	860,667	418,759		1,078,550	253,994	15,557			8,306,495
30190	Brownwood Health Dept.	280,110	35,688	14,006			19,352				310,452
20190	Brownwood Public Library	81,394	1,522	4,070			112				86,874
00195	Bruceville-Eddy	231,484	23,091	11,574			373				265,776
00192	Bryan	50,472,424	5,120,428	2,523,621		5,190,550	1,151,474	9,600			51,764,849
00193	Bryson	248,058	3,242	12,403							263,703
00194	Buda	306,082	128,583	15,304			5,099				444,870
00196	Buffalo	248,960	26,103	12,448		3,999	12,948				270,564
00198	Bullard	98,183	16,264	4,909			1,887				117,469
00203	Bulverde	88,816	55,531	4,441							148,788
00199	Bunker Hill Village	965,495	37,606	48,275			5,258				1,046,117
00200	Burkburnett	2,269,501	316,723	113,475		344,341	139,346	8,773			2,207,239
00202	Burleson	11,308,260	1,454,401	565,413		809,691	277,405	8,648			12,232,330
00204	Burnet	3,123,370	367,220	156,168		123,004	72,193	3,657			3,447,904
00206	Burton	48,784			(48,784)						
00207	Cactus	293,057	14,300	14,653		86,359	17,635				218,016
00208	Caddo Mills	19,241	14,016	962			4,710				29,509
00210	Caldwell	2,267,931	153,424	113,397		396,429	48,539				2,089,783
00212	Calvert	57,032	4,810	2,852							64,693
00214	Cameron	858,525	95,552	42,926		143,158	70,784				783,061
00220	Canadian	719,300	92,754	35,965			36,318	392			811,309
00222	Canton	1,210,947	270,446	60,547		19,751	49,597				1,472,592
00224	Canyon	6,722,554	371,532	336,128		712,341	103,398	712			6,613,763
00227	Carmine	32,226	1,159	1,611			10	145			34,841
00228	Carrizo Springs	1,634,101	55,212	81,705		33,653	43,114	258			1,693,993
00230	Carrollton	86,235,498	5,594,357	4,311,775		12,962,970	1,071,151	30,913			82,076,595
00232	Carthage	5,545,477	579,494	277,274		2,642,774	188,161	646			3,570,664
00231	Castle Hills	2,646,192	241,497	132,310		206,177	60,570	88			2,753,163
00234	Castroville	1,068,383	68,898	53,419		25,798	22,149				1,142,753
00238	Cedar Hill	13,918,188	1,749,633	695,909		416,222	164,439	10,659			15,772,410
00239	Cedar Park	8,020,131	1,426,963	401,007		459,837	83,903	3,050			9,301,311
00242	Celina	558,471	97,308	27,924							683,703
00244	Center	1,331,084	161,614	66,554			76,210	4,374			1,478,668
00246	Centerville	141,768	13,353	7,088							162,209
00248	Charlotte	87,370	7,173	4,369							98,911

Changes in Municipality Accumulation Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00249	Chester	131,899	4,480	6,595				996		141,978
00245	Chico	51,228	7,147	2,561				4,153		56,784
00250	Childress	661,058	145,170	33,053			182,774	34,833	1,394	620,280
00253	Chireno	170,950	32,197	8,547				30,592		181,102
00254	Christine	16,531	2,303	827				460		19,201
00255	Cibolo	700,544	162,171	35,027			3,633	1,733	2,371	890,005
00256	Cisco	823,708	30,737	41,185			23,286	7,105	99	865,141
00258	Clarendon	163,822	13,634	8,191				779		184,868
00259	Clarksville	1,094,025	10,552	54,701			39,642	7,700		1,111,937
00260	Clarksville City	455,845	9,855	22,792						488,492
00263	Clear Lake Shores	148,064	20,859	7,403						176,326
00264	Cleburne	14,128,351	1,739,441	706,418			1,095,463	613,134	6,720	14,858,893
00266	Cleveland	1,918,910	144,087	95,946				52,957	2,979	2,103,007
00268	Clifton	487,272	46,429	24,364			76,991	13,048	5,560	462,466
00271	Clute	4,407,326	279,679	220,366			725,615	55,372	1,188	4,125,197
00272	Clyde	414,635	71,705	20,732			15,759	20,018		471,295
00274	Coahoma	106,147	11,059	5,307				4,027		118,486
00276	Cockrell Hill	1,153,549	13,701	57,677			71,694	1,452		1,151,782
00278	Coleman	2,207,494	283,358	110,375			494,545	92,032	704	2,013,945
00280	College Station	48,189,040	4,409,560	2,409,452			2,323,746	583,082	3,155	52,098,069
00281	Colleyville	12,212,093	1,078,846	610,605			941,112	29,836	664	12,929,931
00282	Collinsville	102,474	9,254	5,124						116,852
00283	Colmesneil	13,138	5,095	657						18,890
00284	Colorado City	1,225,471	94,284	61,274			9,394	19,901	1,081	1,350,652
00286	Columbus	951,155	97,771	47,558			77,550	18,817	1,271	998,845
00288	Comanche	623,342	45,138	31,167			20,419	33,655		645,573
00290	Commerce	1,497,829	176,841	74,891				33,833	705	1,715,024
00294	Conroe	17,328,513	2,002,584	866,426			1,381,024	318,009	7,536	18,490,954
00295	Converse	3,214,819	409,634	160,741			46,308	34,808	1,101	3,702,976
00298	Cooper	275,532	25,375	13,777				6,402		308,281
00299	Coppell	23,089,801	2,307,386	1,154,490			881,083	202,489	5,177	25,462,928
00297	Copper Canyon	21,647	10,034	1,082						32,763
00300	Copperas Cove	9,306,087	865,916	465,304			1,021,857	168,089	6,346	9,441,015
00301	Corinth	3,831,984	720,717	191,599			147,356	40,906		4,556,038
00302	Corpus Christi	131,276,829	14,940,794	6,563,841			17,661,775	6,038,001	204,270	128,877,418
00304	Corrigan	302,974	30,601	15,149			6,144	9,653		332,927
00306	Corsicana	8,811,556	1,181,547	440,578			920,784	243,235	14,303	9,255,358
00308	Cotulla	384,612	26,730	19,231				42,457	1,672	386,444
00310	Crandall	566,262	52,544	28,313			55,458	3,681		587,980
00312	Crane	1,383,823	106,585	69,191			227,226	56,978		1,275,395
00314	Crawford	17,866	2,492	893						21,251

Changes in Municipality Accumulation Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions					Deductions				Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
00316	Crockett	2,476,271	165,843	123,814		221,815	26,602	119	2,517,391			
00318	Crosbyton	247,143	17,247	12,357		59,475	13,010		204,262			
00320	Cross Plains	208,821	10,403	10,441			6,338		223,327			
00323	Crowley	2,598,159	243,827	129,908		223,043	15,361		2,733,490			
00325	Crystal Beach	230,255		11,513			5,114		236,654			
00324	Crystal City	790,613	77,296	39,531			1,023		906,417			
00326	Cuero	1,804,735	170,276	90,237		51,414	100,817	205	1,912,812			
00332	Daingerfield	429,805	21,304	21,490		64,144	3,886		404,570			
00334	Daisetta	28,104	6,595	1,405					36,104			
00336	Dalhart	1,383,939	123,673	69,197		117,367	13,282	845	1,445,315			
00339	Dalworthington Gardens	552,093	212,165	27,605		14,544	6,266		771,053			
00340	Danbury		7,145						7,145			
00341	Darrouzett	46,257	2,801	2,313					51,371			
00344	Dayton	921,333	88,621	46,067		28,987	25,397	855	1,000,782			
00352	De Leon	174,417	18,289	8,721			19,412		182,015			
00346	Decatur	2,214,787	445,553	110,739			84,491	8	2,686,580			
00348	Deer Park	24,162,259	1,927,011	1,208,113		3,106,415	339,204	8,788	23,842,976			
00350	Dekalb	175,351	14,094	8,768		40,520	131		157,561			
00354	Del Rio	1,115,191	992,020	55,760		33,826	128,607		2,000,538			
00353	Dell City	124,916	9,309	6,246					140,471			
00356	Denison	13,848,131	1,078,492	692,407		2,874,343	224,440	17,810	12,502,437			
00358	Denton	60,427,180	6,424,081	3,021,359		3,412,304	1,363,455	36,584	65,060,277			
00360	Denver City	2,755,495	135,725	137,775		221,138	93,008		2,714,848			
00362	Deport	40,986	3,053	2,049			1,585		44,503			
10366	DeSoto	24,983,513	2,176,145	1,249,176		1,320,284	428,008	15,286	26,645,256			
20366	DeSoto Economic Develop. Corp.	22,303	26,846	1,115			6,872		43,392			
00370	Devine	234,046	70,338	11,702			15,015		301,071			
00371	Diboll	1,877,366	152,614	93,868		388,949	46,237	4,252	1,684,410			
00372	Dickens	757	2,063	38					2,858			
00373	Dickinson	2,548,201	351,810	127,410		56,807	1,190		2,969,424			
00374	Dilley	393,199	33,400	19,660		42,605	22,243		381,411			
00376	Dimmitt	965,856	49,174	48,293			14,198		1,049,124			
00382	Donna	1,182,935	39,561	59,147		37,961	9,970		1,233,711			
00379	Double Oak	39,588	9,624	1,979			1,377		49,815			
00383	Dripping Springs	14,239	7,559	712					22,510			
00384	Dublin	481,217	29,202	24,061		92,072	6,441		435,967			
00386	Dumas	3,113,738	269,817	155,687		464,601	138,319	216	2,936,106			
00388	Duncanville	26,574,383	1,957,421	1,328,719		3,151,985	514,157	13,817	26,180,564			
00394	Eagle Lake	1,129,564	58,229	56,478			32,193	931	1,211,147			
00396	Eagle Pass	14,409,135	1,010,377	720,457		788,161	217,473	14,535	15,119,800			
00397	Early	575,329	45,507	28,766		83,985	4,125		561,493			

Changes in Municipality Accumulation Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions					Deductions			Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00399	Earth	39,991	6,712	2,000			6,871				41,832
00401	East Mountain	16,085	8,558	804							25,447
00395	East Tawakoni	194,239	29,402	9,712							233,353
00398	Eastland	609,155	51,105	30,458		107,822		7,202			575,694
00402	Ector	20,246	2,237	1,012				328			23,167
00406	Eden	268,134	20,848	13,407		58,221		8,795	631		234,741
00408	Edgewood	35,636	10,308	1,782		3,060		7,305			37,361
00410	Edinburg	15,382,797	1,874,672	769,140		706,977		372,654	10,317		16,936,661
00412	Edna	930,421	94,545	46,521				33,673	639		1,037,175
00414	El Campo	5,235,346	368,269	261,767		488,977		123,151	7,949		5,245,305
00416	Eldorado	397,041	16,413	19,852				9,001	1,293		423,012
00418	Electra	461,306	60,791	23,065		8,574		34,188			502,400
00420	Elgin	1,371,050	139,734	68,553		30,782		11,050			1,537,505
00422	Elkhart	130,932	13,438	6,547				5,161			145,755
00427	Elmendorf		853								853
00432	Emory	257,018	25,867	12,851				1,068			294,668
00436	Ennis	14,104,503	966,386	705,225		939,419		111,184	2,809		14,722,702
00439	Eules	37,597,315	2,900,694	1,879,866		2,548,561		678,347	7,220		39,143,747
00440	Eustace	92,603	8,898	4,630							106,131
00441	Everman	1,524,194	87,117	76,210				26,992	6,428		1,654,100
00443	Fair Oaks Ranch	597,938	112,926	29,897		583		542			739,636
00442	Fairfield	1,416,503	92,376	70,825		270,678		17,911			1,291,115
00445	Fairview	331,016	97,919	16,551				1,370			444,116
20444	Falfurrias	293,201	30,442	14,660				10,105			328,198
10444	Falfurrias Utility Board	159,066	31,717	7,953		28,575		31,855			138,307
00446	Falls City	10,803	6,982	540				6,699			11,626
00448	Farmers Branch	50,159,018	3,710,611	2,507,951		5,245,672		1,250,127	50,722		49,831,059
00450	Farmersville	1,086,733	99,932	54,337		105,703		15,682			1,119,616
00451	Farwell	177,153	24,856	8,858		63,312		14,187			133,368
00452	Fate	63,301	27,778	3,165							94,244
00454	Fayetteville	17,361	1,877	868				1,196			18,910
00456	Ferris	692,374	62,195	34,619				14,973			774,215
00458	Flatonia	620,509	80,995	31,025		5,935		15,906			710,689
00460	Florence	29,395	8,502	1,470		6,991		470			31,906
20462	Floresville	751,486	126,470	37,574		221,190		9,283	348		684,709
00463	Flower Mound	18,164,477	2,073,616	908,224		399,560		144,952	384		20,601,421
00464	Floydada	898,241	82,068	44,912				73,770			951,451
00468	Forest Hill	3,866,566	377,759	193,328		918,383		41,382	603		3,477,286
00470	Forney	1,360,487	376,839	68,024		7,230		10,398			1,787,722
00472	Fort Stockton	1,526,129	174,684	76,306		244,967		91,960	3,064		1,437,128
00476	Franklin	152,760	12,613	7,638		24,981		8,533	491		139,006

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions				Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00478	Frankston	55,499	15,273	2,775			9,852			63,695	
00480	Fredericksburg	7,133,047	629,142	356,652			112,347		1,524	7,939,115	
00482	Freeport	4,049,490	314,728	202,475			156,654		447	4,233,611	
00481	Freer	89,433	27,577	4,472			10,664		7,659	103,159	
00483	Friendswood	11,220,431	1,094,279	561,022			334,778			12,059,559	
00484	Friena	846,069	86,047	42,303			47,167			926,253	
00486	Frisco	16,524,545	3,659,373	826,227			119,719		3,371	20,805,760	
00487	Fritch	554,578	17,348	27,729			6,213			593,442	
00488	Frost	80,546	6,082	4,027						90,655	
00492	Gainesville	5,514,636	667,478	275,732			240,390		5,184	5,609,336	
00494	Galena Park	3,187,627	328,199	159,381			116,990		9,141	3,501,530	
00498	Ganado	833,036	27,939	41,652			3,994			861,113	
00499	Garden Ridge	178,820	28,037	8,941						215,798	
00500	Garland	194,712,324	17,618,212	9,735,616			5,823,024		37,805	203,505,561	
00502	Garrison	429,616	31,008	21,481			11,838			470,267	
00503	Gary	82,183	9,368	4,109			2,527			93,133	
00504	Gatesville	2,613,078	299,277	130,654			85,888			2,632,558	
00505	George West	39,014	49,161	1,951			4,118			86,008	
00506	Georgetown	16,023,615	2,220,777	801,181			97,666			18,184,483	
00510	Giddings	2,202,299	205,619	110,115			25,260			2,492,773	
00512	Gilmer	1,556,039	194,342	77,802			62,195		1,648	1,708,842	
00514	Gladewater	1,264,390	40,303	63,220			33,774			1,329,194	
00516	Glen Rose	530,960	84,145	26,548			12,590		3,636	625,427	
00517	Glenn Heights	1,848,871	133,145	92,444			4,545			2,006,422	
00518	Godley	45,992	12,820	2,300			6,846			49,271	
00519	Goldsmith	39,377	3,364	1,969						44,710	
00520	Goldthwaite	971,165	98,610	48,558			80,249			915,536	
00522	Goliad	310,130	38,034	15,506			3,537			360,133	
00524	Gonzales	2,826,503	272,232	141,325			139,044		2,025	2,614,928	
00532	Graford		292							292	
10534	Graham	3,523,274	315,286	176,164			160,413		3,523	3,473,566	
20534	Graham Regional Medical Ctr.	4,803,668	279,789	240,183			14,570			5,309,070	
00536	Granbury	5,966,736	668,696	298,337			163,733		1,578	6,051,262	
00540	Grand Prairie	102,913,261	8,386,886	5,145,663			2,099,207		102,586	107,438,222	
00542	Grand Saline	542,103	38,809	27,105			20,247			576,220	
00544	Grandview	421,209	18,580	21,060			3,882			425,192	
00546	Granger	103,017	9,140	5,151			341			114,701	
00547	Granite Shoals	98,067	26,269	4,903			350			121,645	
00548	Grapeland	118,590	13,542	5,930			9,214			108,739	
00550	Grapevine	44,437,874	3,990,787	2,221,894			484,580		9,126	44,463,722	
00552	Greenville	23,322,959	2,163,002	1,166,148			640,764		8,811	24,142,196	

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00551	Gregory	175,350	5,152	8,768			9,081		180,189	
00553	Grey Forest Utilities	1,882,011	184,454	94,101			31,699		1,858,145	
00556	Grosbeck	117,321	53,255	5,866			4,743		155,414	
00558	Groom	26,275	3,946	1,314			2,136		29,399	
00559	Groves	8,532,809	692,236	426,640			236,196		8,534,091	
00560	Groveton	16,116	3,439	806			860		19,500	
00562	Gruver	231,989	19,348	11,599			14,619		248,317	
00563	Gun Barrel City	597,493	57,118	29,875			6,770	65	608,473	
00564	Gunter	51,097	10,635	2,555					64,287	
00568	Hale Center	1,789	10,517	89					12,395	
00570	Hallettsville	1,135,077	74,983	56,754			47,912		1,218,902	
00572	Hallsville	28,777	35,506	1,439			2,867		60,197	
00574	Haltom City	15,622,644	1,831,052	781,132			508,790	3,206	14,541,977	
00576	Hamilton	626,631	61,814	31,332			47,032	345	656,408	
00578	Hamlin	851,743	42,908	42,587			36,966	927	717,463	
00580	Happy	219,859	9,167	10,993			9,817		142,223	
00581	Harker Heights	4,803,690	707,146	240,184			45,795	457	5,565,284	
10582	Harlingen	20,746,214	2,026,871	1,037,311			826,094	23,336	21,154,983	
20582	Harlingen Waterworks System	5,894,122	377,449	294,706			202,220	9,492	5,782,646	
00583	Hart	16,651	6,696	833			7,711		10,056	
00586	Haskell	405,105	19,212	20,255			8,143		436,429	
00587	Haslet	300,667	63,535	15,033					379,235	
00588	Hawkins	391,163	24,667	19,558			4,389		416,649	
00585	Hays	27,142	11,226	1,357					39,726	
00590	Hearne	1,354,303	106,443	67,715			111,521	367	1,416,573	
00591	Heath	998,461	261,602	49,923			14,938		1,295,048	
00592	Hedley	34,726	3,280	1,736			389		39,353	
00595	Hedwig Village	568,287	146,317	28,414			14,151		687,754	
00593	Helotes	512,280	151,170	25,614			1,669		665,106	
00594	Hemphill	438,347	25,918	21,917			4,016		482,166	
00596	Hempstead	1,061,881	190,815	53,094			56,501	1,125	1,035,246	
00598	Henderson	4,238,839	374,107	211,942			98,503	1,976	4,366,044	
00600	Henrietta	418,577	77,759	20,929			11,683	462	505,120	
00602	Hereford	5,783,383	280,641	289,169			231,897		6,082,404	
00605	Hewitt	2,767,642	256,105	138,382			47,103	800	2,920,916	
00609	Hickory Creek	260,398	30,267	13,020			1,713		301,972	
00606	Hico	232,626	28,681	11,631			10,264		246,420	
00607	Hidalgo	2,169,946	320,613	108,497			7,058		2,507,727	
00608	Higgins	55,702	2,390	2,785				828	60,049	
00610	Highland Park	21,030,964	1,321,209	1,051,548			318,289	6,531	22,008,716	
00611	Highland Village	5,023,155	536,150	251,158			18,620	33	5,662,944	

Changes in Municipality Accumulation Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00613	Hill Country Village	382,049	43,691	19,102			17,342		427,501	
00612	Hillsboro	2,348,463	323,342	117,423		57,152	85,482		2,646,594	
00614	Hitchcock	846,093	52,678	42,305		25,046	8,037		907,992	
00615	Holland	87,446	13,654	4,372			2,853		102,620	
00616	Holiday	71,223	12,793	3,561					87,578	
00617	Hollywood Park	798,312	67,287	39,916		103,590	8,125	6,258	787,542	
00618	Hondo	2,600,996	226,848	130,050		489,386	86,277	955	2,381,276	
00620	Honey Grove	202,484	15,930	10,124			1,947		226,592	
00622	Hooks	128,400	11,013	6,420			3,990		141,843	
00626	Howe	441,109	35,748	22,055			7,470		491,442	
00627	Hubbard	34,415	18,509	1,721			12,272		42,373	
00628	Hudson	46,560	13,620	2,328					62,508	
00629	Hudson Oaks	387,692	55,945	19,385		17,142	70		445,809	
00630	Hughes Springs	921,436	53,560	46,072		161,217	5,571		854,280	
00632	Humble	10,501,067	1,066,719	525,053		764,292	144,964	5,620	11,177,963	
00633	Hunters Creek Village	80,341	28,437	4,017			16,354		96,441	
00634	Huntington	545,174	82,427	27,259			9,019	5,614	640,226	
00636	Huntsville	15,982,800	1,816,126	799,140		1,526,174	789,448	16,390	16,266,054	
00637	Hurst	31,221,739	2,826,767	1,561,087		1,754,316	991,749	4,489	32,859,039	
00638	Hutchins	1,108,225	109,558	55,411		70,819	12,248		1,190,127	
00640	Hutto	545,225	259,880	27,261		41,750	2,213	4,572	783,831	
00641	Huxley	214,378	8,837	10,719			9,257		224,677	
00642	Idalou		4,139						4,139	
00643	Ingleside	1,289,900	79,228	64,495		110,288	43,653	980	1,278,702	
00646	Ingram	113,989	15,476	5,699			716	1,439	133,010	
00644	Iowa Park	1,094,020	101,734	54,701		75,467	10,000	200	1,164,788	
00645	Iraan	196,768	33,217	9,838		114,111	24,043		101,669	
00648	Irving	149,989,097	11,845,270	7,499,455		16,143,609	2,672,566	81,014	150,436,633	
00650	Italy	7,416	28,648	371					36,435	
00652	Itasca	407,767	30,100	20,388		39,471	3,424		415,361	
00654	Jacinto City	1,239,215	131,532	61,961		88,026	56,084	2,334	1,286,264	
00656	Jacksboro	1,139,090	154,618	56,955		33,001	35,081	1,472	1,281,109	
00658	Jacksonville	4,377,576	425,421	218,879		158,965	116,163	5,872	4,740,876	
00660	Jasper	4,223,085	541,401	211,154		631,876	234,851	15,270	4,093,643	
00664	Jefferson	411,404	50,500	20,570		20,280	16,028	1,853	444,314	
00665	Jersey Village	4,153,207	484,681	207,660		201,622	95,540		4,548,386	
00666	Jewett	112,834	19,116	5,642			2,166		135,425	
00668	Joaquin	51,140	8,653	2,557			4,758		57,592	
00670	Johnson City	249,792	27,568	12,490		7,180	7,180		282,669	
00673	Jones Creek	42,484	9,179	2,124			5,854		47,933	
00675	Jonestown	53,396	26,448	2,670		10,409			72,105	

Changes in Municipality Accumulation Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions					Deductions			Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00677	Josephine	7,259	8,230	363			33,970				15,852
00671	Joshua	496,793	32,230	24,840				457			519,435
00672	Jourdanton	270,442	36,123	13,522				7,622	1,390		311,076
00674	Junction	823,716	69,425	41,186			28,334	30,585			875,408
00676	Justin	186,666	40,210	9,333				10,108			226,101
00678	Karnes City	218,945	39,188	10,947			112,062	19,736			137,282
00680	Katy	6,615,402	683,282	330,770			314,469	173,826			7,141,160
00682	Kaufman	2,122,183	192,184	106,109			17,257	6,792	465		2,395,962
00683	Keene	1,386,540	155,155	69,327			199,417	25,426	1,653		1,384,526
00681	Keller	12,409,883	1,785,576	620,494			745,083	113,892	158		13,956,821
00685	Kemah	718,948	103,614	35,947				4,103	218		854,188
00684	Kemp	169,301	3,840	8,465			19,427	5			162,175
00686	Kenedy	379,404	24,127	18,970			3,629	32,987	1,190		384,695
00688	Kennedale	1,861,185	338,656	93,059			24,482	46,863			2,221,556
00692	Kernit	1,093,426	210,300	54,671			51,003	51,955	6,583		1,248,856
10694	Kerrville	15,110,629	1,584,325	755,531			1,746,982	225,169	12,150		15,466,185
20694	Kerrville Public Utility	5,964,965	367,686	298,248			787,500	10,195	1,909		5,831,295
10696	Kilgore	7,041,421	845,898	352,071			1,146,405	161,827	11,089		6,920,069
00698	Killeen	26,047,717	3,920,700	1,302,386			1,085,750	719,998	9,954		29,455,101
00700	Kingsville	9,918,553	798,528	495,928			958,891	269,492	14,539		9,970,087
00701	Kirby	914,985	99,193	45,749				2,335			1,057,592
00702	Kirbyville	198,467	30,757	9,923			98,335	12,040	886		127,887
00704	Knox City	190,142	3,416	9,507				3,082			199,983
00708	Kountze	58,645	21,953	2,932							83,530
00709	Kress	64,489	6,134	3,224				2,370			71,477
00699	Krugerville	603	4,244	30							4,877
00707	Krum	230,867	22,573	11,543							264,984
00710	Kyle	1,461,358	258,803	73,068			349,694	45,409			1,398,126
00725	La Coste	50,484	5,100	2,524							58,109
00714	La Feria	658,278	114,996	32,914			15,961	41,800			748,427
00716	La Grange	1,952,854	216,306	97,643				97,806			2,168,997
00723	La Grulla	140,124	17,764	7,006				31			164,863
00721	La Marque	4,072,382	362,037	203,619			248,846	112,317	10,359		4,266,516
00728	La Porte	27,624,225	2,072,126	1,381,211			1,919,064	347,014	27,336		28,784,148
00711	Lacy-Lakeview	966,627	118,100	48,331				22,206	339		1,110,513
00712	Ladonia	42,143	4,544	2,107			16,750	1,256			30,788
00713	Lago Vista	1,495,557	209,275	74,778			11,467	8,808			1,759,335
00705	Laguna Vista	72,213	20,950	3,611							96,773
00717	Lake Dallas	1,254,990	125,341	62,750			74,276	20,170	400		1,348,235
00718	Lake Jackson	13,463,550	885,333	673,177			1,757,229	149,416	25,025		13,090,390
00719	Lake Worth	2,865,082	259,402	143,254			39,187	68,336	940		3,159,275

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions					Deductions			Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00727	Lakeport	38,376	5,617	1,919							45,912
00715	Lakeside	117,838	30,096	5,892					7,817		146,009
00729	Lakeside City	6,913	3,571	346					131		10,699
00720	Lakeway	1,744,703	331,921	87,235					18,085		1,574,245
00722	Lamesa	3,530,924	304,097	176,546					112,774	2,122	3,896,672
00724	Lampasas	3,145,486	368,374	157,274					113,012	8,366	3,498,073
00726	Lancaster	14,775,027	1,528,630	738,751					390,107	8,960	15,751,850
00730	Laredo	74,010,482	11,606,148	3,700,524					3,233,744	192,209	82,121,482
00733	Lavon	44,627	18,226	2,231							65,084
00736	League City	18,774,878	2,123,921	938,744					251,615	8,091	20,849,775
00737	Leander	1,736,741	412,563	86,837					22,397		2,182,369
00739	Leon Valley	8,342,684	575,343	417,134					127,156	777	8,729,756
00738	Leonard	141,387	17,089	7,069							165,545
00740	Levelland	5,273,359	368,862	263,668					92,072	2,648	5,715,566
00742	Lewisville	45,652,499	4,511,441	2,282,625					700,744	20,265	47,607,541
00744	Lexington	361,985	31,631	18,099					25,131		318,750
00746	Liberty	1,423,969	346,872	71,198					44,262		1,746,271
00745	Liberty Hill		5,570								5,570
00748	Lindale	231,091	114,928	11,555					39		357,535
00750	Linden	129,110	16,479	6,456					7,107		144,938
00755	Lipan	12,919	3,198	646							16,763
00751	Little Elm	1,542,643	546,158	77,132					5,123	9,746	2,102,173
00752	Littlefield	1,576,768	103,961	78,838					51,079	1,130	1,698,132
00753	Live Oak	4,587,198	632,127	229,360					17,412	283	5,161,927
00754	Livingston	5,247,229	382,590	262,361					127,116	2,614	5,189,583
00756	Llano	671,219	99,421	33,561					66,817	5,707	731,677
00758	Lockhart	4,789,930	485,313	239,497					143,139	5,422	5,343,847
00760	Lockney	222,857	3,020	11,143					1,985		235,034
00765	Lone Star	287,776	10,204	14,389					5,966		306,403
00766	Longview	29,090,812	3,365,645	1,454,541					797,035	29,247	30,366,568
00768	Loraine	8,833	3,535	442							12,810
00769	Lorena	169,772	24,259	8,489					1,574		200,946
00770	Lorenzo	177,617	2,462	8,881					2,028		181,250
00771	Los Fresnos	760,784	57,350	38,039					3,063		825,365
00773	Lott	11,930	5,017	597							17,544
00778	Lubbock	120,741,148	11,507,836	6,037,057					4,265,018	95,120	119,967,477
00779	Lucas	234,167	49,299	11,708							295,175
00782	Lufkin	14,359,013	1,716,817	717,951					604,858	8,615	15,732,936
00784	Luling	1,175,787	161,067	58,789					61,555	1,130	1,332,958
00785	Lumberton	1,090,822	177,049	54,541					30,813	6,177	1,165,274
00786	Lyford		16,441								16,441

Changes in Municipality Accumulation Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions					Deductions			Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00787	Lytle	464,081	27,063	23,204			1,134	2,939	510,275		
00790	Madisonville	565,715	54,440	28,286			19,881	117	628,443		
00791	Magnolia	204,132	32,701	10,207			6,251		240,788		
00792	Malakoff	319,035	27,580	15,952			1,823		360,744		
00796	Manor	190,990	68,356	9,549					268,895		
00798	Mansfield	19,732,860	2,433,657	986,643			167,673	5,407	22,020,938		
00799	Manvel	195,961	29,095	9,798			1,976		227,413		
00800	Marble Falls	4,018,403	452,097	200,920			8,886		4,335,281		
00802	Marfa	896,089	34,046	44,804			4,132		940,943		
00804	Marion	174,185	10,669	8,709			1,845		191,718		
00806	Marlin	1,015,391	94,359	50,770			76,018	3,234	886,813		
00810	Marshall	8,384,310	1,203,090	419,216			399,181	27,592	8,360,280		
00812	Mart	489,819	3,057	24,491			4,403		512,964		
00814	Mason	374,264	25,234	18,713			6,311		411,900		
00816	Matador	3,955	4,721	198					8,874		
00818	Mathis	741,598	32,798	37,080			24,081	257	787,137		
00822	Maypearl	39,930	5,534	1,997					47,461		
00824	McAllen	50,008,609	3,729,059	2,500,430			169,898		54,499,448		
00826	McCamey	385,495	12,338	19,275			2,050	220	414,837		
00828	McGregor	1,182,375	126,523	59,119			46,104	3,847	1,252,054		
00830	McKinney	30,316,049	4,430,868	1,515,802			405,039	9,825	34,969,397		
00832	McLean	57,940	7,798	2,897			197		68,439		
00831	Meadowlakes		10,779						10,779		
00835	Meadows Place	1,230,038	127,392	61,502			9,767	377	1,408,788		
00837	Melissa	148,950	71,744	7,448					228,142		
01501	Memorial Village Police	2,763,518	429,025	138,176			164,063	10,049	2,936,026		
00840	Memphis	511,648	33,714	25,582			29,610	39	541,296		
00842	Menard	336,348	20,494	16,817			2,108		371,551		
00844	Mercedes	2,284,963	340,245	114,248			83,115	2,216	2,615,981		
00846	Meridian	147,419	10,865	7,371					165,655		
00848	Merkel	243,432	43,039	12,172			26,048		272,595		
00852	Mertzon	13,407	20,316	670					34,393		
00854	Mesquite	92,478,024	9,304,978	4,623,901			3,419,238	91,586	96,202,973		
00856	Mexia	2,425,713	243,598	121,286			64,221	180	2,398,786		
00860	Midland	57,914,751	5,219,637	2,895,738			1,765,956	42,367	56,298,802		
00862	Midlothian	4,962,521	721,489	248,126			105,107	3,085	5,433,470		
00864	Miles	65,993	543	3,300					69,835		
00865	Milford	111,457	20,626	5,573			1,926		135,730		
00868	Mineola	1,735,711	115,088	86,786			12,456	2,078	1,260,235		
00870	Mineral Wells	5,787,313	442,234	289,366			124,693	3,762	5,970,559		
00874	Mission	11,700,709	1,717,573	585,035			175,221	5,196	13,358,166		

Changes in Municipality Accumulation Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions					Deductions			Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00875	Missouri City	22,366,644	1,859,446	1,118,332		3,192,958	333,875	151	21,817,439		
00876	Monahans	2,067,733	222,175	103,387		105,905	121,924		2,165,466		
00887	Mont Belvieu	3,567,429	203,760	178,371		435,107	7,284		3,507,169		
00877	Montgomery	118,663	13,826	5,933					138,423		
00878	Moody	179,398	20,889	8,970					209,257		
00883	Morgan's Point	918,735	98,212	45,937			16,288		1,046,595		
00882	Morgan's Point Resort	394,061	72,076	19,703		19,841	7,044	168	458,787		
00884	Morton	507,820	32,929	25,391		50,910	21,840		493,390		
00886	Moulton	399,236	17,597	19,962			6,178		430,616		
00890	Mount Enterprise	30,943	2,967	1,547					35,457		
00892	Mt. Pleasant	4,716,391	621,043	235,820		693,599	125,994	3,761	4,749,899		
00894	Mt. Vernon	432,096	61,297	21,605			9,576	2,077	503,345		
00896	Muenster	569,229	21,946	28,461			594		619,042		
00898	Muleshoe	1,410,024	136,090	70,501		183,358	70,123		1,363,134		
00903	Murphy	1,513,149	524,445	75,657		181,855	60,130		1,871,266		
10904	Nacogdoches	14,787,023	1,768,890	739,351	(1,725)	2,271,802	501,489	914	14,519,334		
20904	Nacogdoches Memorial Hospital	1,043,490		52,175			199		1,095,466		
00906	Naples	99,889	2,106	4,994					106,989		
00907	Nash	355,937	31,629	17,797			2,979	3,432	398,952		
00905	Nassau Bay	773,266	207,352	38,663			8,164	3,255	1,007,862		
00908	Navasota	2,582,522	142,410	129,126		316,652	37,980	703	2,498,723		
00910	Nederland	13,369,025	904,571	668,451		1,832,437	275,549	18,372	12,815,689		
00912	Needville	514,444	31,003	25,722		1,842	10,130		559,197		
00914	New Boston	789,692	33,443	39,485			9,869		852,750		
10916	New Braunfels	15,087,335	2,375,717	754,367		1,837,838	553,018	7,182	15,819,381		
20916	New Braunfels Utilities	10,305,639	1,173,375	515,282		594,902	546,347	10,314	10,842,733		
00915	New Deal	64,388	5,172	3,219					72,780		
00918	New London	144,089	12,075	7,204			4,410	1,380	157,579		
00919	New Summerfield	94,071	1,864	4,704			12		100,626		
00917	New Waverly	147,608	11,689	7,380			8,626		158,052		
00920	Newton	993,121	111,593	49,656		53,748	71,274	2,853	1,026,495		
00922	Nixon	153,480	21,036	7,674			4,867		177,323		
00924	Nocona	389,386	30,959	19,469		12,544	17,298	865	409,107		
00928	Normangee	73,859	4,654	3,693					82,205		
00931	North Richland Hills	46,228,928	3,623,563	2,311,446		3,154,921	704,025	50,774	48,254,217		
00930	Northlake	102,808	39,703	5,140		34,026			113,626		
00936	Oak Point	139,738	39,636	6,987					186,361		
00937	Oak Ridge North	698,245	177,469	34,912		38,267	1,211		871,148		
00942	Odem	237,191	20,210	11,860		6,979	7,359		254,922		
00944	Odessa	39,711,124	3,706,106	1,985,556		5,308,924	1,154,241	26,551	38,913,071		
00935	O'Donnell	56,706	6,729	2,835					66,271		

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions					Deductions				Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
00945	Oglesby	14,584	1,606	729								16,920
00949	Old River-Winfree	16,984	1,504	849								19,337
00950	Olmos Park	973,265	75,243	48,663			34,101	5,683	4			1,057,383
00951	Olney	131,331	25,813	6,567				1,630				162,080
00953	Omaha	8,741	10,701	437				6,051				13,828
00954	Onalaska	38,389	5,595	1,919				309				45,595
00958	Orange	13,313,588	1,086,512	665,679			552,262	414,603	8,341			14,090,573
00960	Orange Grove	535,783	25,411	26,789			187,753	9,626				390,605
00959	Ore City	39,636	10,876	1,982				1,041				51,453
00962	Overton	449,587	13,428	22,479			69,209	31				416,255
00961	Ovilla	242,500	51,624	12,125				3,957	311			301,981
00963	Oyster Creek	485,592	15,277	24,280			50,865	54	962			473,268
00964	Paducah	398,076	19,395	19,904			59,297	13,286				364,792
00966	Palacios	675,418	68,911	33,771			33,520	16,479	5,933			722,168
00968	Palestine	7,268,400	847,712	363,420			666,654	266,841	12,096			7,533,941
00970	Palmer	240,692	31,723	12,035				5,316				279,134
00969	Palmhurst	10,882	7,019	544								18,445
00972	Pampa	4,539,710	690,347	226,985			1,049,463	482,909	8,646			3,916,024
00974	Panhandle	324,112	21,806	16,206				9,690				352,434
00973	Panorama Village	487,429	31,798	24,371			58,629	6,404				478,566
00975	Pantego	3,213,752	272,127	160,688			831,704	111,934				2,702,929
00976	Paris	12,391,611	1,351,240	619,581			292,190	441,117	5,917			13,623,207
00977	Parker	516,166	69,342	25,808				59,475				551,841
00978	Pasadena	78,779,354	6,898,493	3,938,968			6,177,896	2,578,516	112,259			80,748,144
00983	Pearland	16,672,489	1,950,213	833,624			648,741	230,277	476			18,576,832
00984	Pearsall	1,298,099	57,910	64,905			92,039	29,105				1,299,770
00988	Pecos City	2,331,650	201,953	116,583			259,554	43,316	1,177			2,346,139
00994	Perryton	3,494,259	359,981	174,713				177,180	429			3,851,344
01000	Pflugerville	4,937,284	916,452	246,864			245,986	30,479	595			5,823,540
01002	Pharr	12,946,434	2,142,574	647,322			1,062,756	427,423	3,816			14,242,335
01004	Pilot Point	604,079	89,663	30,204			35,238	12,862				675,846
01005	Pinehurst	743,724	92,729	37,186			99,934	21,431	3,661			748,613
01003	Pineland	466,723	27,543	23,336				5,809				511,793
01001	Piney Point Village	110,547	9,113	5,527				5,062				120,126
01006	Pittsburg	1,181,495	130,894	59,075				36,827	6,231			1,328,405
01007	Plains	393,272	28,295	19,664			4,798	1,576				434,856
01008	Plainview	8,438,339	610,834	421,917			387,778	186,796	11,749			8,884,767
01010	Plano	179,473,139	15,635,632	8,973,657			13,789,662	2,146,034	73,096			188,073,636
01012	Pleasanton	2,157,341	138,149	107,867			52,998	11,392	4,562			2,334,405
01013	Point	98,915	3,324	4,946				7,419				99,765
01017	Ponder	99,462	22,315	4,973								126,750

Changes in Municipality Accumulation Fund

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
01014	Port Aransas	1,642,621	240,325	82,131		166,901	15,904		1,782,272	
11016	Port Arthur	32,437,341	3,055,611	1,621,867		3,475,942	1,521,376	48,458	32,069,043	
21016	Port Arthur Pleasure Island	274,990	16,090	13,749					304,829	
01018	Port Isabel	1,413,792	54,994	70,690		36,389	45,034	2,304	1,455,748	
01020	Port Lavaca	1,789,205	156,068	89,460		37,295	96,662	120	1,900,657	
01022	Port Neches	9,968,419	842,514	498,421		1,411,865	299,992	2,599	9,594,897	
01019	Portland	3,166,278	428,974	158,314		101,935	165,456	1,171	3,485,004	
01024	Post	297,048	57,200	14,852			33,088		336,013	
01026	Poteet	410,863	17,323	20,543			82	1,249	447,398	
01028	Poth	107,314	17,523	5,366		19,728	4,602		105,872	
01030	Pottsboro	186,651	14,779	9,333			7,781	3,195	199,787	
01032	Premont	314,103	14,068	15,705		21,045	6,472		316,359	
01029	Presidio	168,857	32,327	8,443		23,990	1,361	2,449	181,827	
01033	Primera	99,932	14,485	4,997					119,414	
01034	Princeton	753,704	77,268	37,685			27,825		840,832	
01036	Prosper	389,836	166,591	19,492		5,172	989		569,758	
01042	Quanah	670,910	33,603	33,546			15,922		722,137	
01045	Queen City	112,787	11,724	5,639			4,008		126,143	
01044	Quinlan	62,696	4,848	3,135			4,292		66,387	
01047	Quintana	2,658	1,336	133					4,127	
01046	Quitaque	25,818	4,917	1,291					32,026	
01048	Quitman	1,066,066	71,306	53,303		404,409	18,999	1,334	765,934	
01050	Ralls	376,244	16,627	18,812		189,539	11,427		210,717	
01051	Rancho Viejo	552,871	28,913	27,644			7,622		609,428	
01052	Ranger	317,797	33,657	15,890		7,518	4,846		352,204	
01054	Rankin	204,719	8,140	10,236					218,249	
01055	Ransom Canyon	90,550	35,359	4,528					130,437	
01058	Raymondville	2,667,953	200,633	133,398		110,840	72,675		2,818,468	
01061	Red Oak	528,152	230,300	26,408		7,466	2,356	2,231	772,807	
01062	Redwater	4,591	5,732	230					10,553	
01064	Refugio	649,535	6,884	32,477		1,837	42,078		644,981	
01065	Reklaw	133,405	23,732	6,670			6,164		157,643	
01066	Reno (Lamar County)	198,478	22,939	9,924					231,340	
01069	Reno (Parker County)	13,203	7,738	660					21,601	
01067	Rhome	147,871	27,005	7,394			4,392		177,877	
01068	Rice	43,616	7,635	2,181					53,432	
01070	Richardson	100,161,688	8,545,205	5,008,084		9,197,782	3,078,411	57,761	101,381,023	
01073	Richland Hills	5,420,958	444,838	271,048		89,472	98,408	1,376	5,947,587	
01074	Richland Springs	99,481	3,776	4,974					108,232	
01076	Richmond	6,966,510	650,031	348,325		417,719	122,910		7,424,237	
01077	Richwood	722,675	51,291	36,134		78,796	4,781	1,215	725,307	

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions				Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01075	Rio Grande City	328,458	200,793	16,423		8,076	2,560				535,038
01079	Rio Vista	80,010	27,137	4,001			14,097				97,051
01080	Rising Star	57,586	6,547	2,879							67,013
01082	River Oaks	2,195,835	246,237	109,792		14,833	93,166			7,097	2,436,767
01084	Roanoke	2,449,675	447,646	122,484			29,653				2,990,152
01088	Robert Lee	24,661	9,194	1,233		9,150	6,201				19,737
01089	Robinson	1,131,548	170,236	56,577		15,330	14,188				1,328,843
21090	Robstown	2,291,015	177,834	114,551		78,528	65,626				2,439,245
11090	Robstown Utility Systems	1,906,957	212,310	95,348			116,126			1,395	2,097,094
01092	Roby	81,009	8,545	4,050			7,720				85,885
01096	Rockdale	570,989	111,631	28,549		23,791	46,608			1,737	639,033
01098	Rockport	4,999,106	440,806	249,955		388,849	84,185			2,253	5,214,581
01100	Rocksprings	117,882	10,182	5,894			2,819				131,140
01102	Rockwall	11,281,809	1,459,240	564,090		165,349	256,215				12,883,576
01104	Rogers	155,424	12,744	7,771			8,435				167,504
01105	Rollingwood	403,888	38,885	20,194		66,334	8,291				388,342
01106	Roma	1,836,796	179,729	91,840		85,652	31,773			2,163	1,988,777
01109	Roscoe	68,434	9,193	3,422							81,048
01112	Rosebud	11,960	7,605	598							20,163
01114	Rosenberg	8,560,732	1,086,131	428,037		1,322,144	225,453			3,970	8,523,333
01116	Rotan	114,388	7,446	5,719			5,391			208	121,955
01118	Round Rock	31,154,875	4,249,800	1,557,744		1,592,243	462,484			595	34,907,097
01119	Rowlett	21,782,963	2,394,863	1,089,148		1,036,184	131,208			5	24,099,578
20696	Roy H. Laird Memorial Hospital	3,009,705	201,732	150,485			168,502			2,199	3,191,221
01120	Royse City	355,033	143,695	17,752			9,390			4,607	502,483
01122	Rule	54,527	6,019	2,726							63,272
01123	Runaway Bay	125,121	13,289	6,256							144,666
01124	Runge	71,594	8,345	3,580			6,520				76,999
01126	Rusk	599,169	57,798	29,958			13,928			500	672,497
01128	Sabinal	316,676	18,101	15,834			13,395			179	337,036
01129	Sachse	3,046,556	504,451	152,328		161,466	54,243			1,505	3,486,121
01131	Saginaw	4,263,270	683,141	213,163		237,415	101,382				4,820,777
01130	Saint Jo	210,096	9,018	10,505			10,189			987	218,443
01133	Salado	46,527	16,212	2,326			72				64,993
01132	San Angelo	28,551,819	4,094,630	1,427,591		5,266,100	1,490,547			42,743	27,274,650
21136	San Antonio	258,161,257	29,283,955	12,908,063	(2,506)	22,962,570	11,150,213			355,706	265,882,280
11136	San Antonio Water System	24,517,642	2,386,520	1,225,882		2,053,475	792,244			16,001	25,268,324
01138	San Augustine	1,039,318	95,552	51,966		129,402	48,089			1,309	1,008,036
01140	San Benito	2,282,528	460,106	114,126		10,826	103,409			1,937	2,740,589
01144	San Felipe	11,942	8,508	597							21,047
01148	San Juan	1,805,497	215,503	90,275		52,102	28,201			4,732	2,026,240

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
01150	San Marcos	27,654,657	3,110,581	1,382,733		2,081,472	571,728	2,716	29,492,055	
01152	San Saba	1,100,128	86,113	55,006		33,314	48,780		1,159,153	
01146	Sanger	1,461,329	178,577	73,066		110,634	25,716		1,576,622	
01153	Sansom Park	300,666	14,544	15,033		74,359	944		254,940	
01154	Santa Anna	279,050		13,953		330			292,673	
01155	Santa Fe	1,378,677	239,567	68,934		31,182	43,880	7,284	1,604,832	
01158	Savoy	86,520	3,729	4,326					94,575	
01159	Schertz	4,270,892	1,079,836	213,545		196,405	100,628	1,306	5,265,933	
01160	Schulenburg	2,313,444	252,371	115,672		114,833	62,523		2,504,132	
01161	Seabrook	5,837,578	587,070	291,879		531,149	88,220		6,097,157	
01162	Seadrift	23,574	19,130	1,179					43,882	
01164	Seagoville	2,454,974	406,457	122,749		178,439	8,906	600	2,796,234	
01166	Seagraves	110,283	28,178	5,514			12,592	124	131,259	
01167	Sealy	1,652,907	261,026	82,645			38,987	3,183	1,954,408	
01168	Seguin	11,799,131	1,167,586	589,957		707,008	356,757	16,010	12,476,898	
01169	Selma	2,071,075	284,561	103,554		13,356	37,815	4,271	2,421,374	
01170	Seminole	2,704,785	250,710	135,239		31,577	98,735		2,974,372	
01171	Seven Points	572,764	17,535	28,638			271		587,089	
01172	Seymour	546,025	57,203	27,301			33,071	1,354	596,104	
01177	Shallowater	263,703	17,264	13,185			149		294,003	
01174	Shamrock	323,320	37,776	16,166			41,890		335,372	
01173	Shavano Park	610,707	126,641	30,535		19,632	2,953	823	744,475	
01175	Shenandoah	390,582	227,289	19,529			3,725		633,676	
01181	Shepherd	126,945	14,195	6,347			6,081		141,407	
01176	Sherman	18,262,910	2,745,616	913,145		2,140,234	806,565	20,161	18,954,711	
01178	Shiner	763,729	38,673	38,186		119,607	45,507		675,475	
01179	Shoreacres	368,437	22,350	18,422			7,197	1,001	401,011	
01180	Silsbee	2,400,608	336,549	120,030		226,362	170,288	6,640	2,453,897	
01182	Silverton	269,132	10,346	13,457			6,626		286,308	
01184	Sinton	1,209,337	70,939	60,467			30,595		1,310,147	
01185	Skellytown	69,792		3,490					73,282	
01186	Slaton	1,851,022	135,914	92,551		163,644	32,104	289	1,883,450	
01188	Smithville	1,037,328	77,416	51,866		15,959	39,541	1,881	1,109,230	
01189	Smyer	18,468	5,887	923					25,278	
01190	Snyder	5,313,231	425,071	265,662		496,442	241,277		5,266,244	
01191	Somerset	56,436	10,355	2,822			5,436		64,177	
01192	Somerville	244,646	18,612	12,232		4,243	5,355		265,892	
01194	Sonora	791,106	58,054	39,555			32,020	412	856,284	
01196	Sour Lake	162,204	14,464	8,110					184,778	
01198	South Houston	4,268,380	357,666	213,419		586,788	125,158	25,528	4,101,991	
01199	South Padre Island	6,144,517	436,764	307,226		702,279	39,585	552	6,146,091	

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions				Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01197	Southlake	13,355,537	1,672,065	667,777		649,811	197,947	4,538	14,843,083		
01202	Southside Place	508,484	62,262	25,424		53,766	743	1,132	540,530		
01204	Spearman	1,498,348	69,935	74,917		407,649	16,617	2,041	1,216,893		
01205	Spring Valley	2,667,006	270,078	133,350			51,640		3,018,794		
01203	Springtown	676,872	75,965	33,844			6,658	81	779,942		
01206	Spur	56,118	13,980	2,806					72,904		
01207	Stafford	8,074,971	571,098	403,749		428,255	61,687		8,559,875		
01208	Stamford	1,058,716	45,903	52,936	(2,198)		49,298	6,975	1,099,084		
01210	Stanton	504,268	45,788	25,213			11,502		563,767		
01211	Star Harbor	147,460	12,796	7,373			1,865	193	165,571		
01212	Stephenville	7,606,763	660,236	380,338		532,956	161,725	3,419	7,949,237		
01213	Sterling City	89,460	8,259	4,473			3,183		99,009		
01214	Stinnett	624,249	22,796	31,212			5,360		672,897		
01218	Stratford	28,467	33,501	1,423			26,186		37,205		
01224	Sudan	96,406	9,651	4,820			5,733	559	82,481		
01225	Sugar Land	29,390,647	3,345,526	1,469,532		531,649	272,002	8,107	33,393,948		
01226	Sulphur Springs	7,165,794	735,554	358,290		106,581	163,192	627	7,989,237		
01228	Sundown	458,814	39,796	22,941			4,718		516,832		
01229	Sunnyvale	600,769	122,323	30,038			23,423		729,708		
01230	Sunray	322,183	80,375	16,109			46,834	8,834	362,999		
01227	Sunrise Beach Village	48,061	4,463	2,403		17,066			37,862		
01231	Sunset Valley	769,945	111,337	38,497			353		919,426		
01233	Surfside Beach	63,903	17,287	3,195			5,486		78,899		
01232	Sweeny	875,752	95,767	43,788		168,912	66,617		779,778		
01234	Sweetwater	5,319,189	510,888	265,959		527,110	227,095		5,341,832		
01264	T.M.R.S.	5,293,416	585,252	264,671		38,980	183,050	387	5,920,922		
01236	Taft	416,159	40,325	20,808			38,505		438,787		
01238	Tahoka	887,182	32,894	44,359		213,044	4,505		746,886		
01241	Tatum	65,768	11,239	3,288		16,577	9,381		54,338		
01246	Taylor	2,761,663	557,991	138,083		34,910	156,085	1,880	3,264,862		
01248	Teague	447,526	24,027	22,376		2,195	10,566		481,168		
01252	Temple	27,401,172	3,091,782	1,370,059		3,024,704	931,428	11,092	27,895,788		
01254	Tenaha	102,999	6,347	5,150		25,832	203		88,461		
01256	Terrell	7,060,076	876,296	353,004		714,554	247,585	5,811	7,321,426		
01258	Terrell Hills	2,644,420	189,039	132,221		149,225	60,492		2,755,963		
21260	Texarkana	10,573,601	906,316	528,680		1,976,316	240,462	4,767	9,787,053		
11260	Texarkana Police Dept.	5,818,436	726,816	290,922		571,871	268,057	1,383	5,994,862		
31260	Texarkana Water Utilities	5,469,052	772,356	273,453		615,408	207,297	6,805	5,685,350		
01262	Texas City	21,703,661	2,411,240	1,085,183		3,286,596	700,078	51,007	21,162,403		
11263	Texas Municipal League	4,112,649	277,982	205,632			55,025		4,541,239		
31263	Texas Municipal League IEBP	5,798,755	467,444	289,938		143,275	1,064		6,411,798		

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No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
21263	Texas Municipal League IRP	19,218,413	2,078,510	960,921		451,892	9,949		21,796,003	
01265	Texhoma	17,236	626	862			700		18,024	
01267	The Colony	12,585,947	1,672,752	629,297		383,378	209,684	2,311	14,292,624	
01269	Thompsons	8,672	3,612	434					12,718	
01268	Thorndale	131,258	7,142	6,563			6,445		138,518	
01274	Three Rivers	970,949	57,475	48,547		39,308	14,891		1,022,773	
01276	Throckmorton	196,727	7,385	9,836		79,019	3,185		131,745	
01277	Tiki Island	24,540	11,568	1,227					37,335	
01278	Timpson	164,923	10,039	8,246			480		182,728	
01280	Tioga	47,442	5,325	2,372					55,139	
01283	Tolar	26,205	13,750	1,310			4,828		41,265	
01286	Tom Bean	37,419	8,033	1,871					42,495	
01284	Tomball	5,549,478	671,105	277,474		1,057,250	67,830	2,136	5,370,841	
01290	Trent	15,806	2,321	790				406	18,512	
01292	Trenton	133,219	10,496	6,661					150,376	
01293	Trinidad	105,015	13,191	5,251			12,123		111,334	
01294	Trinity	366,853	10,054	18,343		28,365	9,309		357,575	
01295	Trophy Club	2,153,203	413,697	107,660			69,784		2,604,777	
01296	Troup	249,087	16,696	12,454			4,849		273,388	
01297	Troy	137,553	3,795	6,878			8,378		139,848	
01298	Tulia	1,951,599	135,295	97,580		26,552	60,169	4,136	2,093,617	
01299	Turkey	54,937	6,756	2,747					64,439	
01301	Tye	119,312	25,440	5,966			10,986		139,731	
01304	Tyler	32,145,625	3,749,672	1,607,281		4,064,263	1,342,901	24,053	32,071,361	
01305	Universal City	3,169,696	331,330	158,485		355,936	49,186	638	3,253,751	
01306	University Park	18,931,697	1,771,643	946,585		1,125,521	310,691	8,853	20,204,860	
01308	Uvalde	2,619,815	186,191	130,991		267,257	65,290	228	2,604,222	
01314	Van	450,662	47,516	22,533			9,380	1,451	509,880	
01316	Van Alstyne	577,653	80,732	28,883			14,142		673,126	
01318	Van Horn	920,627	41,813	46,031		62,914	6,341		939,216	
01320	Vega	468,909	29,107	23,445			11,673		509,789	
01324	Venus	181,531	36,385	9,077			3,070		223,922	
01326	Vernon	3,457,512	447,229	172,876		609,723	220,647	9,144	3,238,102	
01328	Victoria	25,826,474	2,877,148	1,291,324		2,868,784	1,464,562	41,339	25,620,260	
01329	Vidor	3,483,998	315,827	174,200		168,599	50,880	10,613	3,743,933	
01500	Village Fire Department	3,559,654	489,729	177,983		25,557	88,460		4,113,349	
01330	Waco	82,241,723	9,093,216	4,112,086		6,507,463	4,112,927	90,503	84,736,133	
01332	Waelder	64,503	17,801	3,225			2,260		83,269	
01334	Wake Village	619,456	77,844	30,973		181,945	15,701		530,627	
01336	Waller	602,709	33,055	30,135			17,725		648,174	
01337	Wallis	203,407	21,166	10,170			10,215		224,528	

Changes in Municipality Accumulation Fund

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
01338	Walnut Springs	8,567	2,916	428				218		11,694
01340	Waskom	333,955	31,747	16,698		6,099				376,301
01341	Watauga	6,731,735	762,991	336,587		417,658		47,751	3,777	7,362,126
01342	Waxahachie	8,672,142	1,184,305	433,607		1,253,834		337,731	6,027	8,692,463
01344	Weatherford	17,859,608	2,141,687	892,980		1,077,425		385,573	4,789	19,426,489
01345	Webster	9,590,788	990,025	479,539		1,187,036		155,712	3,384	9,714,220
01346	Weimar	800,587	101,167	40,029		92,858		30,038	7,442	811,446
01350	Wellington	568,374	55,833	28,419				12,075	6,573	633,978
01352	Wells	55,163	3,694	2,758				208	1,778	59,629
01354	Weslaco	9,179,287	1,053,907	458,964		942,416		129,516	2,375	9,617,851
01356	West	553,522	35,141	27,676		35,930		3,700		576,709
01358	West Columbia	1,229,491	81,185	61,475		93,217		11,167		1,267,766
01359	West Lake Hills	1,109,994	151,472	55,500				24,476		1,292,489
01361	West Orange	1,320,867	173,562	66,043		380,732		59,739		1,120,001
01365	West Tawakoni	95,373	51,104	4,769		6,496		3,831		140,919
01364	West Univ. Place	9,043,180	991,838	452,159		476,780		222,938	584	9,786,875
01363	Westlake	435,603	112,955	21,780		151,531		910		417,897
01362	Westover Hills	472,494	45,933	23,625		194,636		27,408	1,562	318,445
01366	Westworth Village	502,479	51,803	25,124		58,095		5,884		515,427
01368	Wharton	2,388,923	133,571	119,446		315,785		24,824		2,301,331
01370	Wheeler	237,451	14,620	11,873				4,365		259,578
01372	White Deer	84,024	9,146	4,201				10,725	222	86,424
01377	White Oak	2,073,927	177,676	103,696		184,408		50,081	3,390	2,117,420
01378	White Settlement	5,940,315	359,955	297,016		480,792		106,430		6,010,063
01374	Whiteface	166,969	9,932	8,348		110,749		10,788		63,713
01375	Whitehouse	771,121	62,335	38,556				3,012		869,000
01376	Whitesboro	1,139,675	94,324	56,984		29,432		28,493		1,233,058
01380	Whitewright	256,042	19,803	12,802				7,048	3,020	278,579
01382	Whitney	71,978	23,472	3,599				17,192	1,426	80,431
01384	Wichita Falls	36,115,415	4,226,704	1,805,771		4,277,697		1,189,504	46,683	36,634,006
01386	Willis	731,285	63,307	36,564		103,210		1,798	4,634	721,514
01388	Willis Point	779,174	99,732	38,959		63,179		18,261	2,367	834,058
01390	Wilmer	715,171	50,812	35,759		28,638		4,134		768,969
01392	Wimberley	918	5,472	46		1,878		44		4,514
01393	Windcrest	1,637,181	119,966	81,859		35,314		9,613	248	1,793,831
01396	Wink	180,312	12,579	9,016				5,591		196,315
01398	Winnboro	637,996	98,171	31,900				20,259	3,687	744,121
01399	Winona	155,507	15,814	7,775				13,397		165,699
01400	Winters	780,921	43,421	39,046				17,560	219	845,609
01403	Wolfforth	439,681	51,169	21,984				6,321		506,514
01409	Woodcreek	20,959	1,768	1,048						23,775

Changes in Municipality Accumulation Fund

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2007	Additions				Deductions			Balance Dec. 31, 2007
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
01404	Woodsboro	144,018	6,393	7,201			7,575		150,037	
01406	Woodville	977,911	108,334	48,896		48,756	29,729	349	1,056,307	
01407	Woodway	3,088,481	320,012	154,424		204,972	60,679	596	3,296,670	
01408	Wortham	136,986	16,813	6,849		1,161			159,488	
01410	Wylie	5,719,436	895,833	285,972		348,139	58,645	45	6,494,412	
01412	Yoakum	4,296,466	343,916	214,823		328,321	140,938	8,779	4,377,167	
01414	Yorktown	191,673	22,597	9,584		20,035	11,292		192,527	
01415	Zavalla	114,230	14,820	5,711					134,761	
	Totals	\$5,017,679,685	\$512,946,909	\$250,881,545	\$(55,212)	\$435,248,127	\$137,020,577	\$3,757,915	\$5,205,426,308	

Note: Columns may not total, due to rounding.

Investment





April 30, 2008

To: The Participants and Employers of the Texas Municipal Retirement System
and the Readers of the *Comprehensive Annual Financial Report*

The year 2007 was the beginning of a period of transition for the Texas Municipal Retirement System investment program. During 2007, the TMRS Board of Trustees began considering a change in the actuarial cost method used to measure liabilities and determine required contribution rates of employer cities. The Board of Trustees also recognized that, given the current low level of yields following a 20-year bond bull market (i.e. decline in yields), an all fixed income portfolio, as TMRS has had through much of its history, will find it difficult to deliver satisfactory returns going forward. These factors led to consideration of a change in the objectives of the investment program. The goal will be to generate better returns to protect the level of benefits currently provided by supporting higher interest credits to mitigate potentially increasing required contribution rates. Pending legislative authority, this will require a total return focus and a diversified asset allocation policy designed to deliver the desired level of both risk and reward.

Also in 2007, the TMRS Board of Trustees retained its first general investment consultant, R.V. Kuhns & Associates, Inc., to assist the Board in exercising its fiduciary responsibility as it prepares for this change in direction. R.V. Kuhns has been and will continue to conduct educational sessions with the Board, and has assisted the Board through an asset allocation study to begin diversifying the portfolio. As a result, the Board of Trustees approved an initial allocation of 6% to a domestic equity index fund and 6% to an international equity index fund, while the overall portfolio continues to provide the 5% yield objective during this interim period. To achieve the initial target allocations, funds are being invested systematically on a monthly basis throughout 2008 to avoid the risk of market timing. The Board of Trustees also made the decision to begin using the advisory services of an external fixed income manager to assist the board during the potential transition toward a diversified total return approach, as well as manage the interest rate risk attributable to the bond portfolio's long duration.

The objective of the TMRS investment program has been to generate a consistent level of income to support the interest credits required by law. Most accounts currently require a 5% interest credit, while the member and municipality accounts target a minimum 5% credit if the income earned will support it. TMRS has historically achieved this objective through a strategy that focuses on highly rated bonds with long maturities intended to lock in yields exceeding 5%. This focus on income ignores market value fluctuations, which are irrelevant when bonds are held to maturity and are redeemed at their face value. TMRS' income return in 2007 of 5.49% supported the 5% interest credit to all accounts while the long Treasury bond yield averaged 4.8% for the year.

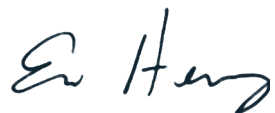
The main issue affecting the markets during 2007 was that of subprime defaults that led to a credit crisis, which made a serious impact on the financial markets. Flight to quality by investors benefited the Treasury market, while the relative value of corporate issues declined. In an effort to help stem the deterioration of the economy, the FOMC lowered rates by 50 basis points from 5.25% to 4.75% in September, another 25 basis points in October to 4.50%, and yet another 25 basis points in December ending the year at 4.25%.

The TMRS portfolio performance for 2007 was calculated by State Street Analytics, a division of State Street Corporation. Rates of return presented were calculated using a time-weighted rate of return methodology based upon market values. Comparisons were made to other pension plans in the State Street Universe (SSU), without regard for the investment objectives of the individual plans in the universe. The State Street Universe is a proprietary comparative universe service developed by State Street Corporation, representing more than \$1 trillion in assets and containing over 5,000 portfolios. Additional comparisons were made to a relevant nationally recognized bond index, the Lehman Government/Credit Long Bond Index (LG/C Long Bond Index).

Given the long-term nature of the TMRS fund objectives, performance for longer periods is most relevant. The performance measurement reveals that the TMRS income rate of return, a measure that is appropriate for the current investment program objectives, remains consistent and was 6.6% over the past ten years. TMRS ranked in the top 1% of SSU's Total Fund income returns whose Median Total Fund return was 2.5% and also exceeded the LG/C Long Bond Index income return of 6.5%. For the past ten years the total rate of return was 7.7%, consistent with the return of the SSU's Median Public Fund, which represents ownership of all classes of security investments. In addition, TMRS exceeded the LG/C Long Bond Index total return of 7.0%. The portfolio's ability to achieve a total rate of return comparable to that of well-diversified public funds is a result of the portfolio's long maturity structure and higher concentration in zero coupon securities in a period of generally declining interest rates. The investment results were achieved within the investment policies established by the TMRS Board of Trustees.

The TMRS investment program continues to be prudently managed and is at an important crossroad. TMRS will be seeking legislation in 2009 during the 81st Regular Session of the Texas Legislature that will, in essence, allow for a total return objective for the investment program. Our goal is to manage the move toward a well-diversified approach in a very deliberate, thoughtful, and cautious manner to the benefit of our active members and employer cities.

Respectfully submitted,



Eric Henry
Executive Director & Chief Investment Officer

Outline of Investment Policies

Investment Objectives

The basic objectives of investment and reinvestment of system assets are:

1. To assure preservation of (and return of) principal.
2. To earn income sufficient to:
 - a) allow annual interest credit on the reserve funds at the statutory rate;
 - b) pay annual administrative costs of the System; and
 - c) allow annual interest credit on the member and municipality accumulation accounts at the statutory rates.
3. To consistently earn additional income, if feasible, to maintain and continue an “interest reserve” to better ensure continued credits at the statutory minimum target rate during low yielding market periods.
4. To maintain sufficient liquidity to pay benefits.

General Investment Policies

1. Funds of the System shall be invested, without distinction as to source, only in securities as that term is defined in the TMRS Act, and as authorized by the TMRS Board of Trustees’ investment policies. Board policy limits on amounts of any security or class of securities shall be observed.
2. Investments shall be made with the degree of judgment and care, under the circumstances then prevailing, that persons of prudence, discretion, and intelligence exercise in the management of their own affairs, considering the probable income from the securities and probable safety of their capital.

Portfolio Management

The Board of Trustees recognizes that the most important determinant of long-term return and volatility is the asset allocation decision. The Board will set long-term asset allocation targets or ranges that will best meet the needs of the System, the plans, and their members. The Board expects to adopt a series of interim asset allocation targets as the System approaches a long-term fully diversified investment portfolio.

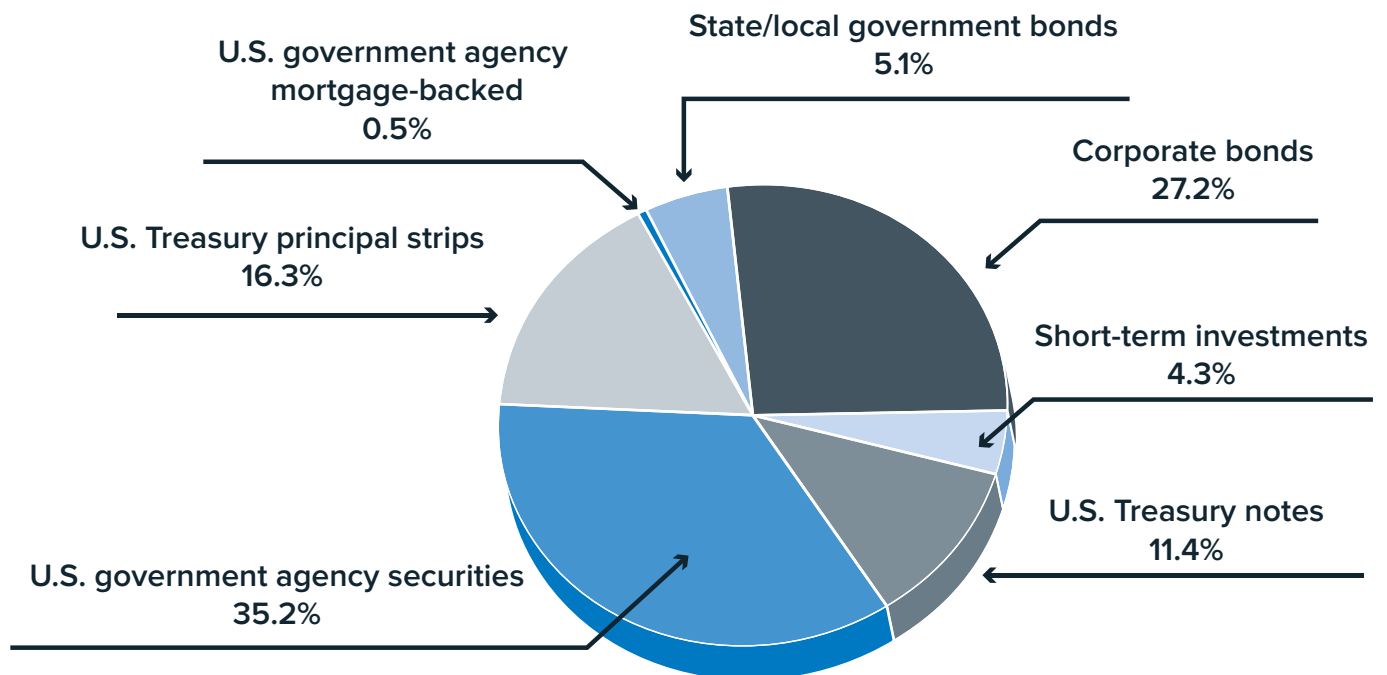
Asset Allocation Table • Interim Targets	
Asset Class	Target %
Domestic Equities	
Passive	6%
International Equities	
Passive-Developed Countries	<u>6%</u>
Total Equities	12%
Fixed Income	
Investment Grade	<u>88%</u>
Total Fixed Income	88%
Unallocated Cash	-
TOTAL	100%

Summary of Investments

As of December 31, 2007		
	Fair Value	Percent of Total Fair Value
Short-term investments	\$ 629,801,737	4.3 %
Fixed income securities		
U.S. Treasury notes	1,652,554,300	11.4
U.S. Treasury principal strips	2,369,852,950	16.3
U.S. government agency securities	5,117,830,787	35.2
U.S. government agency mortgage-backed	79,587,088	0.5
State/local government bonds	734,485,063	5.1
Corporate bonds	<u>3,949,304,339</u>	<u>27.2</u>
Total fixed-income securities	13,903,614,527	95.7
TOTAL INVESTMENTS	\$ 14,533,416,264	100.0 %

Note: The summary above includes assets of both the Pension Trust Fund and Supplemental Death Benefits Fund.

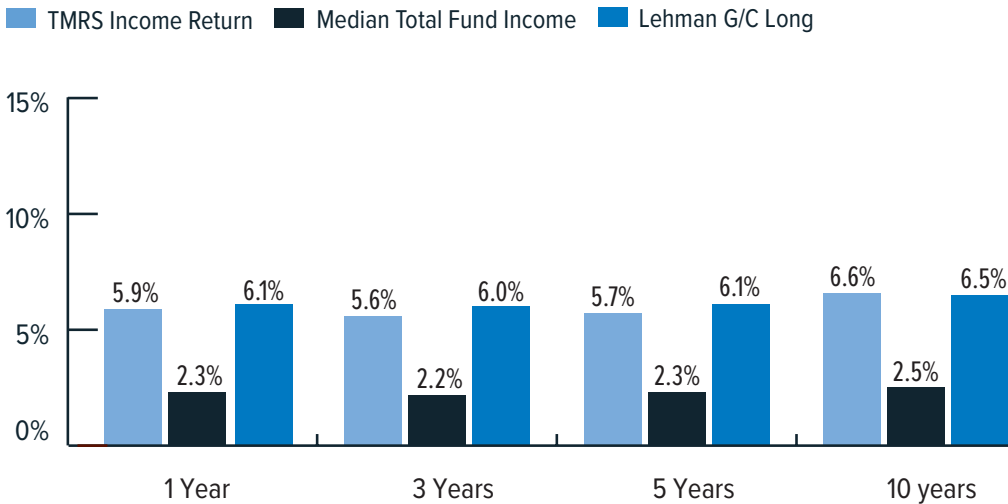
Asset Allocation



2007 Investment Results

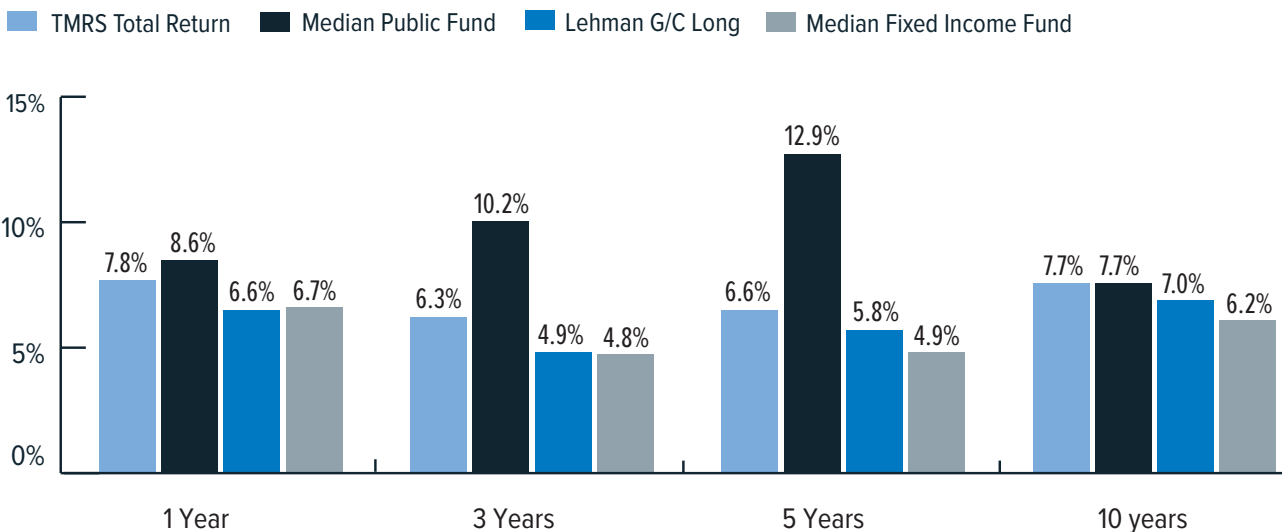
TMRS Income Rate of Return

This graph compares the ordinary annual income of TMRS on a current yield and time-weighted basis with the Median Total Fund Income of the universe measured and the Lehman Brothers Government/Credit Long Bond Index. This income stream is an important part of guaranteeing retirement annuities. Quality income and preservation of capital are the main TMRS investment objectives.



TMRS Total Fund Rate of Return

This graph compares TMRS' total rate of return, which includes income and appreciation of assets (realized and unrealized gains), to the Median Public Fund of all public funds measured, which includes all asset classes, the Lehman Brothers Government/Credit Long Bond Index, and the Median Fixed Income Fund, which includes bonds only.



This table displays the Risk-Adjusted Return of the TMRS Total Fund Rate of Return in comparison to that of the Lehman Brothers Government/Credit Long Bond Index. The Sharpe Ratio is used, which measures excess return per unit of total risk. It is calculated by taking the excess return over the risk-free rate, divided by the standard deviation of the excess return. The higher the value, the better the historical risk-adjusted performance. The longer duration of the TMRS portfolio relative to the index generally means higher volatility (risk) of the returns.

As of December 31, 2007	TMRS	Lehman G/C Long
5-Year Risk-Adjusted Return	0.30	0.33

This table displays the statistical characteristics of the TMRS bond portfolio as of December 31, 2007, in comparison with a relevant market index, the Lehman Brothers Government/Credit Long Bond Index.

Bond Portfolio Characteristics	TMRS December 31, 2007	Lehman G/C Long December 31, 2007
Total number of securities	184	1,083
Current coupon	3.70%	6.80%
Yield to maturity	5.20%	5.40%
Average maturity (years)	20.9	21.0
Adjusted duration (years)	14.5	11.0
Average quality	Aaa	Aa3

Summary of Investment Operations

For the Years Ended December 31, 2007 and 2006		
	2007	2006
Investment Income		
Interest earned on short-term investments ⁽¹⁾	\$ 13,025,771	\$ 11,938,211
Interest earned on U.S. Treasury securities	198,722,001	213,330,578
Interest earned on U.S. government agencies	250,303,993	219,769,780
Interest earned on state/local government bonds	38,882,807	37,056,841
Interest earned on corporate bonds	237,843,439	210,284,778
Net appreciation/(depreciation) in fair value of investments	320,332,097	(566,569,835)
Net securities lending income ⁽²⁾	21,437,372	5,680,876
Other	15,863	13,158
Investment activity expense ⁽³⁾	<u>(936,333)</u>	<u>(1,012,050)</u>
Total	1,079,627,010	130,492,337
Less: Unrealized appreciation/(depreciation) in the fair value of securities ⁽⁴⁾	316,422,493	(584,128,460)
TOTAL INVESTMENT INCOME	\$ 763,204,517	\$ 714,620,797
Investment Income Allocation		
Employees saving fund	\$ 168,409,023	\$ 184,553,278
Municipality accumulation fund	250,881,545	276,628,954
Current service annuity reserve fund	219,997,020	198,958,763
Supplemental disability benefits fund	50,499	53,960
Supplemental death benefits fund	1,168,506	1,062,425
Endowment fund ⁽³⁾	122,697,924	42,226,419
Distributive benefit	–	11,136,998
TOTAL ALLOCATION TO FUNDS	\$ 763,204,517	\$ 714,620,797

Note: This schedule represents the allocation of interest income, as defined by the TMRS Act, to the various funds. A description of each fund can be found in Note 1-D and fund allocations, as defined by the TMRS Act, in Note 5 in the Financial Section.

(1) Includes interest earned in both the Pension Trust Fund and Supplemental Death Benefits Fund.

(2) For purposes of this schedule, securities lending income is presented net of related fees of \$404,127,814 and \$352,988,354 for 2007 and 2006, respectively.

(3) See Schedule of Investment Fees for a detail of these expenses. The Endowment Fund provides funding for administrative expenses during the annual budget process.

(4) As defined by the TMRS Act, unrealized appreciation/(depreciation) in the fair value of securities is not considered income available for allocation.

Largest Holdings (by Fair Value)

As of December 31, 2007		
Par Value	Description	Fair Value
\$ 1,362,800,000	U.S. Treasury - 5 1/2%, due 8-15-2028, Rating AAA	\$ 1,543,098,440
3,200,000,000	Resolution Funding - Zero bonds, due 1-15-2030, Rating AAA	1,148,800,000
685,552,500	Illinois State Taxable Pension Bonds - 5.1%, due 6-1-2033, Rating AA	665,877,143
1,660,000,000	Resolution Funding - Zero bonds, due 4-15-2030, Rating AAA	590,296,000
1,262,000,000	U.S. Treasury Principal Strips - due 2-15-2027, Rating AAA	521,963,200
975,000,000	U.S. Treasury Principal Strips - due 11-15-2026, Rating AAA	407,257,500
1,000,000,000	U.S. Treasury Principal Strips - due 8-15-2027, Rating AAA	404,200,000
950,000,000	U.S. Treasury Principal Strips - due 8-15-2026, Rating AAA	400,710,000
655,000,000	Resolution Funding - Zero bonds, due 10-15-2020, Rating AAA	360,577,500
254,630,000	Tennessee Valley Authority - 7 1/8%, due 5-1-2030, Rating AAA	331,324,556

Note: Space and cost restrictions make it impractical to print a detailed listing of the investment portfolio in this report; however, a portfolio listing is available and will be mailed upon request.

Schedule of Investment Fees

For the Year Ended December 31, 2007	
Personnel services	
Staff salaries	\$ 470,120
Payroll taxes	25,404
Retirement contributions	60,081
Insurance	<u>28,545</u>
Total personnel services	584,150
Professional services	
Consulting services	<u>177,917</u>
Total professional services	177,917
Communication	
Travel	<u>32,069</u>
Total communication	32,069
Miscellaneous	
Dues, subscriptions, and training	141,388
Other administrative expenses	<u>809</u>
Total miscellaneous	142,197
TOTAL INVESTMENT EXPENSES	\$ 936,333

Note: All investment fees incurred during 2007 are related to the System's internally managed portfolio of fixed income securities.





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April 18, 2008


BOARD OF TRUSTEES
TEXAS MUNICIPAL RETIREMENT SYSTEM
AUSTIN, TEXAS

In accordance with the Texas Municipal Retirement System (TMRS) Act, the annual actuarial valuation of the assets and liabilities of the TMRS Pension Trust Fund has been made as of December 31, 2007. This valuation was completed using actuarial assumptions and funding methods that were adopted by the Board, based on an actuarial investigation of the System's experience over the four-year period 2003 to 2006. It is our opinion that these assumptions are individually realistic as long-term average expectations and, in combination, represent our best estimate of anticipated experience over the long-term future and the assumptions and methods meet the parameters set forth in Governmental Accounting Standards Board (GASB) Statement No. 25. We provided the information used in the supporting schedules in the Actuarial Section as well as portions of the Notes to the Financial Statements and the Required Supplementary Information in the Financial Section.

The funding objective of each TMRS plan is to provide retirement, death, and disability benefits for a city's employees financed by a contribution rate which will remain approximately level as a percent of the city's payroll from year to year. A city's retirement contribution rate consists of the normal cost contribution rate and the prior service contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the portion of an active member's projected benefit allocated annually. The prior service contribution rate amortizes the unfunded (overfunded) actuarial liability (asset) over the applicable period for that city. Both the normal cost and prior service contribution rates include recognition of the projected impact of annually repeating updates.

To test how well the financing objective is being achieved, annual actuarial valuations are made. These valuations adjust each city's contribution rate, up or down as the case may be, for differences in the past year between the actuarial assumptions and the actual experience. A separate actuarial valuation for each participating municipality was made based on the plan of benefits in effect on April 1, 2008. The member data, annuitant data, and asset data used in the valuations were all prepared and furnished by TMRS. The Segal Company examined the data for general reasonableness. The amounts of the assets in the actuarial valuations agree with the amounts as reported by TMRS as of the valuation date.

Respectfully submitted,


Leon F. (Rocky) Joyner, Jr., FCA, ASA, MAAA
Vice President and Consulting Actuary


Deborah K. Brigham, FCA, ASA, MAAA
Vice President and Associate Actuary

Benefits, Compensation and HR Consulting ATLANTA BOSTON CALGARY CHICAGO CLEVELAND DENVER HARTFORD HOUSTON LOS ANGELES
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Summary of Actuarial Assumptions (Pension Trust Fund)

I. The actuarial assumptions were developed from an actuarial investigation of the experience of TMRS over the four years 2003-2006. They were adopted in 2007 and first used in the December 31, 2007 actuarial valuation.

A. Withdrawal Rates (Withdrawal of Member Deposits from TMRS)

1. For the first 20 years of service, the rates vary by gender, length of service (duration), and withdrawal group assignments (one for each gender).

a) A sample of the rates follows:

Duration	Male					Female				
	Low	Mid-Low	Mid	Mid-High	High	Low	Mid-Low	Mid	Mid-High	High
0	.184	.230	.299	.351	.403	.186	.233	.308	.358	.408
3	.078	.101	.130	.157	.184	.104	.135	.166	.187	.207
6	.044	.064	.090	.105	.119	.060	.088	.104	.116	.128
9	.027	.039	.056	.068	.080	.034	.050	.058	.072	.085
12	.020	.025	.034	.042	.050	.016	.021	.038	.044	.050
15	.014	.018	.022	.029	.035	.011	.014	.023	.026	.029
18	.013	.016	.017	.019	.021	.090	.011	.013	.015	.016

b) The withdrawal group assignments for a city (one for male and one for female) were based primarily upon the withdrawal characteristics of the members of the city during the four years 2003-2006 compared to the withdrawal characteristics for all members of TMRS during the same period, as well as the member city's characteristics in the prior experience review.

2. After 20 years of service, the rates vary by gender and by the size of the municipality.

	500 or More Contributing Members	Fewer Than 500 Contributing Members
Male	.004	.008
Female	.004	.005

Withdrawal rates cut out at first eligibility for retirement.

B. Turnover Rates (Leaving Employment After Becoming Vested, without Withdrawing Member Deposits)

1. For the first 20 years of service, the rates vary by gender, length of service (duration), and withdrawal group assignments (one for each gender).

a) A sample of the rates follows:

Duration	Male					Female				
	Low	Mid-Low	Mid	Mid-High	High	Low	Mid-Low	Mid	Mid-High	High
5	.029	.035	.041	.047	.053	.042	.051	.060	.069	.078
8	.026	.031	.035	.040	.045	.037	.044	.051	.058	.065
11	.023	.026	.030	.033	.037	.032	.037	.042	.048	.053
14	.020	.022	.024	.026	.029	.027	.030	.034	.037	.040
17	.017	.018	.019	.020	.020	.022	.024	.025	.026	.027

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

- b) The turnover group assignments for a city (one for male and one for female) were based primarily upon the turnover characteristics of the members of the city during the four years 2003-2006 compared to the turnover characteristics for all members of TMRS during the same period, as well as the member city's characteristics in the prior experience review.

2. After 20 years of service, the rates vary by the size of the municipality.

	500 or More Contributing Members	Fewer Than 500 Contributing Members
Male	.010	.020
Female	.010	.020

Turnover rates cut out at first eligibility for retirement.

- C. Pre-Retirement Mortality Rates - Sex-distinct RP2000 Combined Healthy Mortality Table with a one-year setback to the male rates and no adjustment to the female rates. Sample rates follow:

Age	Male	Female
20	.000331	.000191
25	.000376	.000207
30	.000412	.000264
35	.000702	.000475
40	.001021	.000706
45	.001397	.001124
50	.001995	.001676
55	.003196	.002717
60	.005945	.005055
65	.011280	.009706

- D. Disability Rates

Age	Male	Female
30	.000095	.000043
35	.000265	.000131
40	.000673	.000359
45	.001295	.000754
50	.002082	.001333
55	.003061	.002178

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

E. Service Retirement Rates, applied to both active and inactive members

Age	Male			Female		
	Entry Age Groups			Entry Age Groups		
	Ages 32 and under	Ages 33-47	Ages 48 and over	Ages 32 and under	Ages 33-47	Ages 48 and over
40-44	.060	-	-	.060	-	-
45-49	.060	-	-	.060	-	-
50-52	.080	-	-	.080	-	-
53	.080	.100	-	.080	.100	-
54	.080	.100	-	.110	.100	-
55-59	.140	.100	-	.110	.100	-
60	.200	.150	.100	.140	.150	.100
61	.250	.300	.200	.280	.260	.200
62	.320	.250	.120	.280	.170	.120
63	.320	.230	.120	.280	.170	.120
64	.320	.350	.200	.280	.220	.200
65	.320	.320	.200	.280	.270	.200
66-69	.220	.220	.170	.220	.220	.170
70-74	.200	.220	.250	.220	.220	.250
75 and over	1.000	1.000	1.000	1.000	1.000	1.000

Note: For cities without a 20-year/any age retirement provision, the rates for entry ages 32 and under are loaded by 20% for ages below 60.

F. Service Retiree and Beneficiary Mortality Rates

1. For calculating the actuarial liability and the retirement contribution rates, the sex-distinct RP2000 Combined Healthy Mortality Table with no adjustment to the male rates and a one-year setforward for the female rates.
2. For determining the amount of the monthly retirement benefit at the time of retirement, the UP-1984 Table with an age setback of two years for retirees and an age setback of eight years for beneficiaries.

G. Disabled Annuitant Mortality Rates

1. For calculating the actuarial liability and the retirement contribution rates, the sex-distinct RP2000 Disabled Retiree Mortality Table with a four-year setback for male rates and no adjustment for female rates.
2. For determining the amount of monthly retirement benefit at the time of retirement, the UP-1984 Table with an age setback of two years for retirees and an age setback of eight years for beneficiaries.

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

H. Interest Rate

1. An annual rate of 7.0% for calculating the actuarial liability and the contribution rates for the retirement plan of each participating city.
2. An annual rate of 5.0% for (1) accumulating prior service credit and updated service credit after the valuation date, (2) accumulating the employee current service balances, (3) determining the amount of the monthly benefit at future dates of retirement or disability, and (4) calculating the actuarial liability of the system-wide Current Service Annuity Reserve Fund and of the system-wide Supplemental Disability Benefits Fund.

I. Salary Increases (assumed increases begin one year after the valuation date).

Age	Rate (%)
20	5.25
25	5.25
30	5.25
35	5.00
40	4.50
45	4.50
50	4.00
55	4.00
60	3.75
65 & over	3.50

The above age-related rates are assumed for service with more than 10 years of service. For participants with 10 years of service or less, salaries are assumed to increase by the following graduated scale:

Years of Service	Rate (%)
0 - 1	12.00
1 - 2	9.00
2 - 3	7.00
3 - 4	7.00
4 - 5	6.00
5 - 6	6.00
6 - 7	5.50
7 - 8	5.50
8 - 9	5.50
9 - 10	5.50

- J. Payroll Increase — 3% per year, which is used to calculate the contribution rates for the retirement plan of each participating city as a level percentage of payroll.

- K. Annuity Increase — The Consumer Price Index (CPI) is assumed to be 3.0% per year prospectively. Annuity Increases, when applicable, are 30%, 50%, or 70% of CPI, according to the provisions adopted by each city.
 - L. Valuation of Assets — TMRS historically has operated under a long-term, buy and hold philosophy, maintaining a predominantly bond portfolio. The actuarial value of assets is adjusted cost for bonds (original cost adjusted for amortization of premium or accrual of discount) and cost for short-term securities, which is the same as book value.
 - M. Small City Methodology — For cities with fewer than three employees, more conservative methods and assumptions are used. These effectively establish a lower limit for the normal cost rate and shorten the amortization period for the unfunded actuarial liability to the average years remaining until normal retirement.
- II. With the December 31, 2007 valuation, the actuarial cost method changed from the Unit Credit actuarial cost method to the Projected Unit Credit actuarial cost method. The Projected Unit Credit actuarial cost method develops the annual cost of the Plan in two parts: that attributable to benefits accruing in the current valuation year (2008), known as the normal cost, and that due to service earned prior to the current year, known as the amortization of the unfunded actuarial accrued liability. The normal cost and the actuarial accrued liability are calculated individually for each active employee. The normal cost is the present value of the portion of projected benefits that is attributable to service accrued in the current valuation year (2008). The unfunded actuarial liability reflects the difference between the portion of projected benefits attributable to service credited prior to the valuation date and assets already accumulated. The unfunded actuarial accrued liability is paid off in accordance with a specified amortization procedure. For cities with three or more employees, the amortization as of the valuation date is a level percentage of payroll over a closed period of either 25 or 30 years.

Under the Projected Unit Credit actuarial cost method, if actual plan experience is close to assumptions, the normal cost will increase each year for each employee as he or she approaches retirement age. However, if the age/service/gender characteristics of the active group remain constant, the total normal cost can be expected to remain constant as a percentage of payroll. The total contribution is made up of the sum of the individual normal costs and the amortization payment on the unfunded actuarial accrued liability.

For cities that have adopted either annually repeating Updated Service Credits or Annuity Increases, beginning with this valuation, the normal cost and actuarial accrued liability recognize the value of these future ad hoc increases on the basis that the repeating feature will not be revoked. Liabilities due to future projected ad hoc Updated Service Credits and Annuity Increases resulting from the employer match portion of the benefit were determined with a direct approach. For the employee accrual portion of the benefit, the approach assumes that the Employees Saving Fund (ESF) balance accumulated to retirement will equal the base liability plus enough excess interest return to match the annuity increase, because the interest credit on the employee contribution accounts has been decreased to 5% while the allocated investment return on the assets is projected to be 7%. This approach is designed to manage contribution volatility during the transition period to full recognition of the liabilities associated with annually repeating benefit increase features.

Definitions (Pension Trust Fund)

- 1. Actuarial gain (loss)** — A measure of the difference between actual experience and that expected based upon the actuarial assumptions, during the period between two actuarial valuation dates, as determined in accordance with the actuarial cost method used.
- 2. Actuarial accrued liability** — The actuarial present value of benefits attributable to all periods prior to the valuation date.
- 3. Actuarial present value** — The value of an amount or series of amounts payable or receivable at various times, determined as of a given date (the valuation date) by the application of the actuarial assumptions.
- 4. Actuarial value of assets** — The value of cash, investments, and other property belonging to a pension plan, as used by the actuary for the purpose of an actuarial valuation.
- 5. Amortization period** — The period over which the existing unfunded or overfunded actuarial accrued liability is projected to be paid off, as a level percentage of payroll. Previously, this was an open, 25-year period. Effective with the December 31, 2007 valuation, the period is closed. In addition, for cities experiencing an increase in rate of more than 0.5% of pay due to the assumption and funding method changes, the period has been extended from 25 to 30 years. In future years, new bases will be established each year to amortize the experience gains and losses, assumption changes, and plan changes.
- 6. Annual required contributions (ARC)** — The employer's periodic required contributions to the defined benefit pension plan, calculated in accordance with GASB parameters under Statement 25.
- 7. Average age of contributing members** — The average attained age as of the valuation date, weighted by the average monthly deposit for the year preceding the valuation date.
- 8. Average length of service of contributing members** — The average length of total credited service in TMRS as of the valuation date, weighted by the average monthly deposit for the year preceding the valuation date.
- 9. Current service benefits** — Benefits attributable to the member's accumulated deposits and an amount provided by the municipality at retirement to match the accumulated deposits at the matching ratio in effect when the deposits were made.
- 10. Funded ratio** — The actuarial value of assets expressed as a percentage of the actuarial accrued liability.
- 11. Funding policy** — The program for the amounts and timing of contributions to be made by plan members and employers to provide the benefits specified by a pension plan.
- 12. Normal cost contribution rate** — The actuarial present value of benefits allocated to a valuation year by the actuarial cost method, expressed as a percentage of the covered payroll. It is equal to the sum for the members as of the valuation date of the actuarial present value of benefits allocated to the current valuation year (2008) divided by the covered payroll during the year.
- 13. Overfunded actuarial accrued liability** — The excess of assets over the actuarial liability.
- 14. Phase-in rate** — Some cities experienced a significant increase in their calculated contribution rate due to actuarial assumption and method changes in the 2007 valuation. Cities with increases of more than 0.5% of pay have the opportunity to phase-in the change over an eight-year period. One-eighth of the increase is recognized this year in the phase-in rate, which is also called the minimum contribution rate.
- 15. Prior service benefits** — Benefits other than current service benefits. These include all benefits arising from prior service credits, special prior service credits, antecedent service credits, updated service credits, and increases in monthly benefit payments to annuitants.
- 16. Prior service contribution rate** — The level percentage of payroll required to amortize the unfunded or overfunded actuarial liability over a specified amortization period. If the rate is negative, it is offset against the normal cost contribution rate, with the limitation that the sum of the two rates cannot be negative.
- 17. Projected Unit Credit actuarial cost method** — A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years based on years of service. Benefits are allocated equally to each year of service over the individual's career from hire to retirement. Normal costs are based on the portion of the benefit allocated to the current valuation year (2008). Accrued liabilities are based on benefits allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial liability.
- 18. Retirement contribution rate** — The sum of the normal cost contribution rate and the prior service contribution rate.
- 19. Unfunded actuarial accrued liability** — The excess of the actuarial accrued liability over the actuarial value of assets.
- 20. Unit Credit actuarial cost method** — A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years. Current service benefits are a function of a member's deposits, and are allocated to the year in which deposits are made. Prior service benefits are allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial accrued liability.

Participating Employers & Active Members (Pension Trust Fund)

Valuation Date	Number of Active Cities	Contributing Members			
		Number	Annual Payroll	Average Annual Pay	Percent Increase in Average
12/31/2002	769	90,236	\$ 3,277,350,585	\$ 36,770	4.1 %
12/31/2003	789	90,930	3,426,579,443	37,828	2.9
12/31/2004	797	92,154	3,580,260,829	39,111	3.4
12/31/2005	806	93,780	3,721,948,875	40,035	2.4
12/31/2006	816	95,583	3,949,180,835	41,710	4.2
12/31/2007	823	98,440	4,221,290,731	43,513	4.3

As of December 31, 2007, there were three cities with no contributing members and no city contributions due. In addition, one privatized hospital had no contributing members, but paid a dollar contribution amount to TMRS that is calculated annually by the actuary. Thus, there were 827 total city plans, with 823 of them active.

The average annual pay was calculated by dividing the annual payroll by the average of the number of contributing members at the beginning and the end of the year.

Retiree and Beneficiary Data (Pension Trust Fund)

Year Ended	Added to Rolls		Removed from Rolls		End of Year		% Increase in Annual Benefit	Average Annual Benefit
	Number of Accounts	Annual Benefit	Number of Accounts	Annual Benefit	Number of Accounts	Annual Benefit		
12/31/2002	2,341	\$ 32,806,230	490	\$ 7,591,020	23,378	\$ 308,554,799	11.3 %	\$ 13,199
12/31/2003	2,368	36,415,646	459	7,413,514	25,287	345,276,209	11.9	13,654
12/31/2004	2,500	38,465,647	514	8,571,576	27,273	385,229,648	11.6	14,125
12/31/2005	3,245 *	43,217,805	548	5,624,311	29,970	431,414,692	12.0	14,395
12/31/2006	2,834	42,869,323	629	6,559,422	32,175	477,661,259	10.7	14,846
12/31/2007	2,933	44,549,919	598	6,241,842	34,510	523,995,541	9.7	15,184

The number of retirement accounts is greater than the number of people who retired, as some retirees worked for more than one city in TMRS and retired with a separate benefit from each city. As of December 31, 2007, there were 2,672 more retirement accounts than people who retired. In addition, this schedule excludes 305 retirees with a "cash-out" in lieu of a monthly benefit. These individuals are still entitled to supplemental death benefits.

The annual benefit is 12 times the amount payable in January following the valuation date, including any annuity increase, if applicable.

* The number of accounts added to the rolls in 2005 included 619 alternate recipients of benefits as a result of Qualified Domestic Relations Orders (QDROs). Previously these were not treated as separate accounts for valuation purposes, and the benefits were included with the participant benefits. The annual benefit amounts added to the rolls do not include any additional monies resulting from these QDROs.

Summary of Actuarial Liabilities & Funding Progress

(Pension Trust Fund)

(Amounts in Millions of Dollars)								
Annual Report Year	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL as a Percentage of Covered Payroll (4)/(5)	City Contributions	Average City Rate (7)/(5)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2002	\$ 9,998.7	\$ 11,868.1	84.2 %	\$ 1,869.4	\$ 3,277.4	57.0 %	\$ 353.6	10.8 %
2003 *	10,815.1	13,100.1	82.6	2,285.0	3,426.6	66.7	371.3	10.8
2004	11,619.1	14,036.9	82.8	2,417.8	3,580.3	67.5	401.4	11.2
2005	12,486.1	15,095.2	82.7	2,609.1	3,721.9	70.1	446.3	12.0
2006	13,312.7	16,219.7	82.1	2,907.0	3,949.2	73.6	470.7	11.9
2007 (O)	14,203.3	17,428.8	81.5	3,225.5	4,221.3	76.4	512.9	12.2
2007 (N)	14,203.3	19,278.8	73.7	5,075.5	4,221.3	120.2	512.9	12.2

The funded percentage dropped significantly in 2007 due to a change in funding method adopted by the Board to pre-fund for annually repeating updated service credits and annuity increases. The line above designated as 2007(O) provides information calculated as if the previous actuarial assumptions and funding method were used. The line above indicated as 12/31/2007(N) provides information calculated in accordance with the new actuarial assumptions and method adopted and used in the December 31, 2007 valuation.

Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and do not indicate the status of any one plan.

The actuarial value of assets for 2007 in column (1) above excludes the unrealized appreciation in fair value of investments of \$512.6 million.

Columns (1) and (2) also include the assets and liabilities of the Current Service Annuity Reserve Fund (CSARF) and the Supplemental Disability Benefits Fund (Supp. Disab.), respectively. As of December 31, 2007, these amounts were (in millions):

	<u>CSARF</u>	<u>Supp. Disab.</u>
Assets	\$4,701.6	\$1.0
Liabilities	4,773.7	0.9

* New actuarial assumptions were used in the December 31, 2003 valuation, and effective December 31, 2007 the assumptions were modified again, along with a change in the actuarial funding method.

Funded Portion of Actuarial Liabilities by Type

(Pension Trust Fund)

(Amounts in Millions of Dollars)								
Valuation Date	Actuarial Liabilities for			Net Assets Available for Benefits	Portion of Actuarial Liabilities Covered by Net Assets			
	(1)	(2)	(3)		(1)	(2)	(3)	
	Current Member Contributions	Retirees and Beneficiaries	Current Members (Employer-financed Portion)					
12/31/2002	\$ 2,913.1	\$ 3,534.4	\$ 5,420.6	\$ 9,998.7	100.0 %	100.0 %	65.5 %	
12/31/2003	3,120.8	4,050.7	5,928.6	10,815.1	100.0	100.0	61.5	
12/31/2004	3,309.3	4,579.6	6,148.0	11,619.1	100.0	100.0	60.7	
12/31/2005	3,453.9	5,121.3	6,520.0	12,486.1	100.0	100.0	60.0	
12/31/2006	3,625.0	5,675.3	6,919.4	13,312.7	100.0	100.0	58.0	
12/31/2007 (O)	3,784.2	6,272.8	7,371.8	14,203.3	100.0	100.0	56.2	
12/31/2007 (N)	3,784.2	7,201.5	8,293.1	14,203.3	100.0	100.0	38.8	

The financing objective for each TMRS plan is to finance long-term benefit promises through contributions that remain approximately level from year to year as a percentage of the city's payroll. If the contributions to each plan are level in concept and soundly executed, each plan will pay all promised benefits when due — the ultimate test of financial soundness. Testing for level contribution rates is the long-term test.

Presented above is one short-term means of checking a system's progress under its funding program. The present assets are compared with: (1) current member contributions on deposit; (2) the liabilities for future benefits to present retired lives; and (3) the employer-financed portion of the liabilities for service already rendered by current members. In a system that has been following the discipline of level percentage of payroll financing, the liabilities for current member contributions on deposit (liability 1) and the liabilities for future benefits to present retired lives (liability 2) will be fully covered by present assets (except in rare circumstances). In addition, the employer-financed portion of liabilities for service already rendered by current members (liability 3) will be at least partially covered by the remainder of present assets. Generally, if a system has been using level cost financing, and if there are no changes in the plans of benefits, actuarial assumptions or methods, the funded portion of liability 3 will increase over time.

Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and do not indicate the status of any one plan.

The line above designated as 2007(O) provides information calculated as if the previous actuarial assumptions and funding method were used. The line above indicated as 12/31/2007(N) provides information calculated in accordance with the new actuarial assumptions and method adopted and used in the December 31, 2007 valuation.

Contribution Rate Information (Pension Trust Fund)

Distribution of Cities by Total 2009 Contribution Rate (Prior to Phase-In)										
2009 City Total Calculated Retirement Contribution Rate Based on the Plan of Benefits in Effect on April 1, 2008										
Number of Contributing Members as of 12/31/2007	Under 3.00%	3.00 - 5.49%	5.50 - 7.99%	8.00 - 10.49%	10.50 - 12.99%	13.00 - 15.49%	15.50 - 17.99%	18.00 - 20.49%	Over 20.49%	Total
1 - 5	18	24	23	10	8	1	3	2	3	92
6 - 10	26	37	32	9	8	5	2	1	3	123
11 - 20	28	30	33	18	12	3	7	4	3	138
21 - 40	12	30	28	22	11	10	6	4	6	129
41 - 70	2	7	15	21	15	14	11	6	2	93
71 - 100	0	3	5	13	14	5	8	5	4	57
101 - 150	1	1	8	11	13	13	9	3	3	62
151 - 250	0	2	1	3	8	9	10	6	3	42
251 - 750	0	0	1	1	8	14	12	16	10	62
OVER 750	0	1	1	1	0	1	2	8	11	25
TOTAL	87	135	147	109	97	75	70	55	48	823

Contribution Rate Information (Pension Trust Fund)

CONTINUED

Comparison of the Rate Calculated in the Valuation to the Rate for the Same Plan of Benefits Based on the Valuation for the Previous Year				
Number of Cities				
Valuation Date	Decrease of 0.50% or More	Decrease or Increase of Less Than 0.50%	Increase of 0.50% or More	Total
12/31/2002	91	536	142	769
12/31/2003(O)	68	542	179	789
12/31/2003(N)	48	370	371	789
12/31/2004	176	517	104	797
12/31/2005	100	575	131	806
12/31/2006	97	556	163	816
12/31/2007(O)	119	582	122	823
12/31/2007(N)	184	145	494	823
12/31/2007(P)	211	365	247	823

The financing objective for each TMRS plan is to finance long-term benefit promises through contributions that remain approximately level from year to year as a percentage of the city's payroll. To test how well the financing objective is being achieved, an actuarial valuation is made each year to determine the city's contribution rate for the calendar year beginning one year after the valuation date, which is then compared to the prior year's rate.

Another important test is made periodically to evaluate the actuarial assumptions used to calculate each city's contribution rate. As a result of the 2003-2006 study of actuarial experience, new actuarial assumptions were adopted by the Board of Trustees, effective with the December 31, 2007 valuation.

Also effective with the December 31, 2007 valuation, the actuarial funding method was changed to the Projected Unit Credit actuarial cost method, which fully recognizes annually repeating updated service credit and annuity increases for cities adopting these provisions. Previously the impact of the annual increases was recognized as it occurred. In order to prevent burdensome cost increases as a consequence of the revisions in actuarial assumptions and method, an eight-year phase-in of the increase attributable to assumption changes was implemented for cities with increases of 0.5% or more.

The line above indicated as 12/31/2003(O) shows a summary of what the changes in the cities' contribution rates from 2004 to 2005 would have been if the old assumptions had been used. Line 12/31/2003(N) shows the changes with the new assumptions. Similarly, the line above indicated as 12/31/2007(O) shows a summary of what the changes in the cities' contribution rates from 2008 to 2009 would have been if the old assumptions and funding method had been used. Line 12/31/2007(N) shows the changes with the new assumptions and funding method. Line 12/31/2007(P) provides the changes after the eight-year phase-in adjustments.

Summary Actuarial Valuation Results (Pension Trust Fund)

	December 31, 2007	December 31, 2006
Valuation Results for Employer Plans		
1. Actuarial accrued liability		
Annuitants	\$ 2,426,842,045	\$ 1,388,488,033
Members	<u>12,077,260,737</u>	<u>10,544,384,290</u>
Total	14,504,102,782	11,932,872,323
2. Actuarial value of assets		
Employees Saving Fund	3,784,248,652	3,624,954,060
Municipality Accumulation Fund	5,205,426,308	5,017,679,686
Endowment Fund	494,749,575	385,955,271
Expense Fund	<u>16,271,972</u>	<u>17,796,920</u>
Total	<u>9,500,696,507</u>	<u>9,046,385,937</u>
3. Total unfunded actuarial accrued liability (UAAL) [1 - 2]	5,003,406,275	2,886,486,386
Valuation Results for Pooled Benefits		
4. Actuarial present value of future benefits from the Current Service Annuity Reserve Fund (CSARF) for annuities in effect	4,773,726,153	4,285,890,983
5. Actuarial value of assets of the CSARF	<u>4,701,566,980</u>	<u>4,265,210,767</u>
6. UAAL in CSARF [4 - 5]	72,159,173	20,680,216
7. Actuarial present value of future benefits from the Supplemental Disability Benefits Fund for annuities in effect	944,667	928,455
8. Actuarial value of assets of the Supplemental Disability Benefits Fund	<u>1,002,362</u>	<u>1,070,103</u>
9. Overfunded actuarial accrued liability (OAAL) in Supplemental Disability Benefits Fund [7 - 8]	<u>(57,695)</u>	<u>(141,648)</u>
10. Systemwide UAAL net of OAAL [3 + 6 + 9]	\$ 5,075,507,753	\$ 2,907,024,954



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April 18, 2008

BOARD OF TRUSTEES
TEXAS MUNICIPAL RETIREMENT SYSTEM
AUSTIN, TEXAS

The annual actuarial valuation of the assets and liabilities of the TMRS Supplemental Death Benefits Fund has been made as of December 31, 2007. This valuation was completed using actuarial assumptions and funding methods that were adopted by the Board, based on an actuarial investigation of the System's experience over the four-year period 2003 to 2006. It is our opinion that these assumptions are individually realistic as long-term average expectations and, in combination, represent our best estimate of anticipated experience over the long-term future for funding purposes. Assumptions and methods were modified as needed for accounting purposes to conform to the requirements for parameters set forth in Governmental Accounting Standards Board (GASB) Statement No. 43. We provided the information used in the supporting schedules in the Actuarial Section as well as portions of the Notes to the Financial Statements and the Required Supplementary Information in the Financial Section.

The TMRS Supplemental Death Benefits Fund is a cost-sharing multiple-employer defined benefit group life insurance plan. A supplemental death contribution rate is calculated for each participating city as a percent of that city's payroll. The contribution rate finances the expected benefit payments each year on a pay-as-you-go basis. To the extent that experience differs from what is expected, the pooled assets of the Supplemental Death Benefits Fund act as a reserve. Since the benefit from this Fund is a flat dollar amount, not subject to inflationary factors, and since the asset reserve is adequate to cover adverse experience, we believe that the pay-as-you-go funding is appropriate.

The member data, annuitant data, and asset data used in the valuation were all prepared and furnished by TMRS. The Segal Company examined the data for general reasonableness. The amounts of the assets in the actuarial valuations agree with the amounts as reported by TMRS as of the valuation date.

Respectfully submitted,

Leon F. (Rocky) Joyner, Jr., FCA, ASA, MAAA
Vice President and Consulting Actuary

K. Eric Fredén, FCA, FSA, MAAA
Vice President and Actuary

Benefits, Compensation and HR Consulting ATLANTA BOSTON CALGARY CHICAGO CLEVELAND DENVER HARTFORD HOUSTON LOS ANGELES
MINNEAPOLIS NEW ORLEANS NEW YORK PHILADELPHIA PHOENIX PRINCETON RALEIGH SAN FRANCISCO TORONTO WASHINGTON, DC



Multinational Group of Actuaries and Consultants BARCELONA BRUSSELS DUBLIN GENEVA HAMBURG JOHANNESBURG LONDON MELBOURNE
MEXICO CITY OSLO PARIS

Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

I. The actuarial assumptions were developed from an actuarial investigation of the experience of TMRS over the four years 2003-2006. They were adopted in 2007 and first used in the December 31, 2007 actuarial valuation.

A. Withdrawal Rates (Withdrawal of Member Deposits from TMRS)

1. For the first 20 years of service, the rates vary by gender, length of service (duration), and withdrawal group assignments (one for each gender).

a) A sample of the rates follows:

Duration	Male					Female				
	Low	Mid-Low	Mid	Mid-High	High	Low	Mid-Low	Mid	Mid-High	High
0	.184	.230	.299	.351	.403	.186	.233	.308	.358	.408
3	.078	.101	.130	.157	.184	.104	.135	.166	.187	.207
6	.044	.064	.090	.105	.119	.060	.088	.104	.116	.128
9	.027	.039	.056	.068	.080	.034	.050	.058	.072	.085
12	.020	.025	.034	.042	.050	.016	.021	.038	.044	.050
15	.014	.018	.022	.029	.035	.011	.014	.023	.026	.029
18	.013	.016	.017	.019	.021	.090	.011	.013	.015	.016

b) The withdrawal group assignments for a city (one for male and one for female) were based primarily upon the withdrawal characteristics of the members of the city during the four years 2003-2006 compared to the withdrawal characteristics for all members of TMRS during the same period, as well as the member city's characteristics in the prior experience review.

2. After 20 years of service, the rates vary by gender and by the size of the municipality.

	500 or More Contributing Members	Fewer Than 500 Contributing Members
Male	.004	.008
Female	.004	.005

Withdrawal rates cut out at first eligibility for retirement.

B. Turnover Rates (Leaving Employment After Becoming Vested, without Withdrawing Member Deposits)

1. For the first 20 years of service, the rates vary by gender, length of service (duration), and withdrawal group assignments (one for each gender).

a) A sample of the rates follows:

Duration	Male					Female				
	Low	Mid-Low	Mid	Mid-High	High	Low	Mid-Low	Mid	Mid-High	High
5	.029	.035	.041	.047	.053	.042	.051	.060	.069	.078
8	.026	.031	.035	.040	.045	.037	.044	.051	.058	.065
11	.023	.026	.030	.033	.037	.032	.037	.042	.048	.053
14	.020	.022	.024	.026	.029	.027	.030	.034	.037	.040
17	.017	.018	.019	.020	.020	.022	.024	.025	.026	.027

Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

CONTINUED

- b) The turnover group assignments for a city (one for male and one for female) were based primarily upon the turnover characteristics of the members of the city during the four years 2003-2006 compared to the turnover characteristics for all members of TMRS during the same period, as well as the member city's characteristics in the prior experience review.

2. After 20 years of service, the rates vary by the size of the municipality.

	500 or More Contributing Members	Fewer Than 500 Contributing Members
Male	.010	.020
Female	.010	.020

Turnover rates cut out at first eligibility for retirement.

- C. Pre-Retirement Mortality Rates - Sex-distinct RP2000 Combined Healthy Mortality Table with a one-year setback to the male rates and no adjustment to the female rates. Sample rates follow:

Age	Male	Female
20	.000331	.000191
25	.000376	.000207
30	.000412	.000264
35	.000702	.000475
40	.001021	.000706
45	.001397	.001124
50	.001995	.001676
55	.003196	.002717
60	.005945	.005055
65	.011280	.009706

- D. Disability Rates

Age	Male	Female
30	.000095	.000043
35	.000265	.000131
40	.000673	.000359
45	.001295	.000754
50	.002082	.001333
55	.003061	.002178

Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

CONTINUED

E. Service Retirement Rates, applied to both active and inactive members

Age	Male			Female		
	Entry Age Groups			Entry Age Groups		
	Ages 32 and under	Ages 33-47	Ages 48 and over	Ages 32 and under	Ages 33-47	Ages 48 and over
40-44	.060	-	-	.060	-	-
45-49	.060	-	-	.060	-	-
50-52	.080	-	-	.080	-	-
53	.080	.100	-	.080	.100	-
54	.080	.100	-	.110	.100	-
55-59	.140	.100	-	.110	.100	-
60	.200	.150	.100	.140	.150	.100
61	.250	.300	.200	.280	.260	.200
62	.320	.250	.120	.280	.170	.120
63	.320	.230	.120	.280	.170	.120
64	.320	.350	.200	.280	.220	.200
65	.320	.320	.200	.280	.270	.200
66-69	.220	.220	.170	.220	.220	.170
70-74	.200	.220	.250	.220	.220	.250
75 and over	1.000	1.000	1.000	1.000	1.000	1.000

Note: For cities without a 20-year/any age retirement provision, the rates for entry ages 32 and under are loaded by 20% for ages below 60.

F. Service Retiree Mortality Rates

For calculating the actuarial liability and the supplemental death contribution rates, the sex-distinct RP2000 Combined Healthy Mortality Table with no adjustment to the male rates and a one-year setforward for the female rates.

G. Disabled Annuitant Mortality Rates

For calculating the actuarial liability and the supplemental death contribution rates, the sex-distinct RP2000 Disabled Retiree Mortality Table with a four-year setback for male rates and no adjustment for female rates.

H. Interest Rate

An annual rate of 4.25%, derived as a blend of 5.0% for the portion of the benefits financed by advance funding contributions and a short-term interest rate for the portion of the benefits financed by current contributions.

I. Valuation of Assets

For purposes of actuarial valuation, assets of the SDBF are valued at “fund value” (or fund balance) as these assets are pooled with those of the Pension Trust Fund under the provisions of the TMRS Act.

- II. For the Supplemental Death Benefit Fund for GASB purposes, the actuarial cost method used is the Projected Unit Credit actuarial cost method. Under this method, the member’s projected “other postemployment benefits” (OPEB) are assumed to accrue in equal portions each year over the member’s career. The actuarial present value of benefits allocated to a valuation year is called the normal cost. The actuarial present value of benefits allocated to all periods prior to the valuation year is called the actuarial accrued liability. The unfunded actuarial accrued liability is amortized over a constant 25-year amortization period as a level percentage of payroll.

Definitions (Supplemental Death Benefits Fund)

- 1. Actuarial gain (loss)** — A measure of the difference between actual experience and that expected based upon the actuarial assumptions, during the period between two actuarial valuation dates, as determined in accordance with the actuarial cost method used.
- 2. Actuarial accrued liability** — The actuarial present value of benefits attributable to all periods prior to the valuation date.
- 3. Actuarial present value** — The value of an amount or series of amounts payable or receivable at various times, determined as of a given date (the valuation date) by the application of the actuarial assumptions.
- 4. Annual required contributions (ARC)** — The employer's periodic required contributions to the OPEB plan, calculated in accordance with GASB parameters under Statement 43.
- 5. Actuarial value of assets** — The value of cash, investments, and other property belonging to the plan, as used by the actuary for the purpose of an actuarial valuation. For this OPEB plan, assets are valued at "fund value" (or fund balance) as these assets are pooled with those of the TMRS Pension Trust Fund, under the provisions of the TMRS Act.
- 6. Funded ratio** — The actuarial value of assets expressed as a percentage of the actuarial accrued liability.
- 7. Funding policy** — The program for the amounts and timing of contributions to be made by plan members and employers to provide the benefits specified by an OPEB plan.
- 8. Other post-employment benefits (OPEB)** — Post-employment benefits other than pension benefits. Specifically, for TMRS, the \$7,500 supplemental death benefit payable to the retirees of municipalities that have elected to offer this benefit.
- 9. Projected Unit Credit actuarial cost method** — A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years based on years of service. Benefits are allocated equally to each year of service over the individual's career from hire to retirement. Normal costs are based on the portion of the benefit allocated to the current valuation year (2008). Accrued liabilities are based on benefits allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial liability.
- 10. Supplemental death contribution rate** — The actuarial present value of supplemental death benefits expected to be paid during the coming year, expressed as a percentage of the covered payroll. The benefits include those payable to both active and retired participants after retirement, under the provisions adopted by each municipality.
- 11. Unfunded actuarial accrued liability** — The excess of the actuarial accrued liability over the actuarial value of assets.

Summary of Actuarial Liabilities & Funding Progress

(Supplemental Death Benefits Fund)

(Amounts in Millions of Dollars)						
Annual Report Year	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL (UAAL) (2) - (1)	Covered Payroll	UAAL Divided by Covered Payroll (4)/(5)
	(1)	(2)	(3)	(4)	(5)	(6)
2006 (A)	\$ 23.0	\$ 136.5	16.8 %	\$ 113.5	\$ 2,687.5	4.2 %
2007 *	24.7	113.6	21.7	88.9	2,853.3	3.1

* New actuarial assumptions were used in the December 31, 2007 valuation.

Each city participating in TMRS may elect, by ordinance, to offer supplemental death benefits for their active employees and/or retirees. The aggregate numbers shown above reflect the aggregate condition of TMRS OPEB benefits.

- (A) The 2006 results have changed from those reported in the 2006 CAFR. The SDBF provides for one post-retirement benefit of \$7,500 per individual. Some members and annuitants have worked for more than one municipality during their careers. In the 2006 CAFR schedule, this was not taken into account, and these individuals were valued more than once. The removal of the duplicate records resulted in a lower actuarial liability (from \$149.5 million) and a higher funded ratio (from 15.4%).

Actuarial Valuation of Participating Municipalities

	Abernathy	Abilene	Addison	Alamo	Alamo Heights	Alba	Albany
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$27,310	\$20,761,173	\$11,636,060	\$1,777,027	\$2,447,036	\$24,169	\$16,913
b. Annuitants	143,100	38,212,395	10,153,958	147,287	2,798,305	0	79,017
2. Current Service Liability (Present Members)	352,382	107,509,806	45,535,251	2,059,679	4,999,363	48,220	284,859
3. Total Actuarial Accrued Liability: (1) + (2)	\$522,792	\$166,483,374	\$67,325,269	\$3,993,993	\$10,244,704	\$72,389	\$380,789
4. Actuarial value of assets	333,964	97,886,713	44,895,953	2,415,507	4,123,174	55,030	319,640
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$188,828	\$68,596,661	\$22,429,316	\$1,568,486	\$6,121,530	\$17,359	\$61,149
6. Funded Ratio: (4) / (3)	63.9%	58.8%	66.7%	60.6%	40.2%	76.0%	83.9%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	3.18%	11.26%	11.46%	5.37%	7.83%	3.24%	2.30%
Prior Service	3.16%	11.17%	8.69%	3.05%	8.81%	0.64%	1.13%
Total Retirement	6.34%	22.43%	20.15%	8.42%	16.64%	3.88%	3.43%
Supplemental Death	0.43%	0.31%	0.19%	0.23%	0.20%	0.40%	0.31%
Total Rate	6.77%	22.74%	20.34%	8.65%	16.84%	4.28%	3.74%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	17.18%	15.07%	7.29%	14.90%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	15.50%	9.50%	N/A	N/A	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	30 years	30 years	30 years	30 years	25 years	25 years
Number of annuitants	7	545	99	6	47	0	6
Number of members	22	1,360	375	161	135	7	25
Number of contributing members	14	1,001	246	106	94	5	13
Average age of contributing members	40.2 years	44.3 years	42.6 years	40.3 years	40.5 years	49.6 years	45.1 years
Average length of service of contributing members	8.5 years	12.4 years	14.2 years	10.0 years	11.2 years	5.7 years	6.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$6,342	\$3,640,049	\$15,653,764	\$19,882	\$46,142	\$227,607	\$129,604
b. Annuitants	42,357	3,536,570	4,436,041	71,315	71,081	2,941	44,615
2. Current Service Liability (Present Members)	242,596	12,473,658	44,923,367	3,153,833	248,077	735,336	564,278
3. Total Actuarial Accrued Liability: (1) + (2)	\$291,295	\$19,650,277	\$65,013,172	\$3,245,030	\$365,300	\$965,884	\$738,497
4. Actuarial value of assets	87,975	13,939,040	44,986,760	3,459,597	384,854	879,169	508,434
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$203,320	\$5,711,237	\$20,016,412	(\$214,567)	(\$19,554)	\$86,715	\$230,063
6. Funded Ratio: (4) / (3)	30.2%	70.9%	69.2%	106.6%	105.4%	91.0%	68.8%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	4.06%	7.18%	9.49%	4.14%	7.75%	5.77%	3.02%
Prior Service	2.87%	4.34%	4.01%	-0.73%	-0.39%	0.49%	0.83%
Total Retirement	6.93%	11.52%	13.50%	3.41%	7.36%	6.26%	3.85%
Supplemental Death	0.16%	0.00%	0.17%	0.24%	0.16%	0.16%	0.16%
Total Rate	7.09%	11.52%	13.67%	3.65%	7.60%	6.42%	4.01%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	9.09%	11.07%	N/A	6.12%	5.87%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	13.50%	11.50%	13.50%	13.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	30 years	30 years	25 years	30 years	30 years	25 years
Number of annuitants	2	93	51	20	3	1	2
Number of members	14	278	830	88	23	93	76
Number of contributing members	10	220	578	54	11	47	53
Average age of contributing members	42.4 years	42.5 years	41.0 years	41.3 years	42.1 years	38.5 years	39.1 years
Average length of service of contributing members	12.6 years	11.6 years	10.1 years	10.4 years	3.0 years	5.5 years	5.2 years

	Alvin	Alvord	Amarillo	Amherst	Anahuac	Andrews	Angleton
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$5,003,258	\$42,246	\$37,809,758	\$10,174	\$58,496	\$1,618,100	\$1,619,631
	2,591,915	0	55,517,479	107,585	316,026	2,717,008	1,954,219
	17,768,840	67,870	159,046,434	117,629	189,107	8,156,107	7,176,980
	\$25,364,013	\$110,116	\$252,373,671	\$235,388	\$563,629	\$12,491,215	\$10,750,830
	16,456,510	48,992	137,368,480	140,210	435,274	8,282,897	6,993,442
	\$8,907,503	\$61,124	\$115,005,191	\$95,178	\$128,355	\$4,208,318	\$3,757,388
64.9%	44.5%	54.4%	59.6%	77.2%	66.3%	65.1%	
CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	9.49%	4.98%	11.02%	3.83%	5.94%	12.26%	8.36%
	6.64%	1.86%	11.32%	3.86%	2.23%	10.34%	5.08%
	16.13%	6.84%	22.34%	7.69%	8.17%	22.60%	13.44%
	0.22%	0.33%	0.00%	0.00%	0.16%	0.00%	0.26%
	16.35%	7.17%	22.34%	7.69%	8.33%	22.60%	13.70%
	12.24%	N/A	16.58%	5.56%	7.10%	18.02%	11.22%
13.50%	N/A	N/A	7.50%	N/A	N/A	12.50%	
ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	30 years	25 years	30 years	30 years	30 years	30 years	30 years
	58	0	686	3	3	25	37
	305	12	2,229	6	26	76	138
	194	7	1,590	6	13	54	110
	41.2 years	42.4 years	44.0 years	48.1 years	40.7 years	42.0 years	43.1 years
	10.8 years	5.9 years	12.7 years	7.3 years	5.2 years	14.1 years	10.0 years
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$456,755	\$234,648	\$247,672	\$1,442,829	\$34,757	\$389,053	\$84,316,588
	0	70,290	80,775	2,453,800	91,248	16,848	123,216,784
	570,034	372,749	152,520	3,099,304	128,629	800,114	361,870,254
	\$1,028,789	\$677,687	\$480,967	\$6,896,023	\$254,634	\$1,206,015	\$569,403,826
	406,931	553,129	206,933	3,619,055	185,538	753,653	348,784,857
	\$621,858	\$124,558	\$274,034	\$3,376,968	\$69,096	\$452,362	\$220,618,769
39.6%	81.6%	43.0%	51.7%	72.9%	62.5%	61.3%	
CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	7.42%	3.76%	2.97%	6.86%	2.11%	7.50%	11.14%
	2.72%	1.97%	2.20%	6.51%	1.37%	3.46%	9.44%
	10.14%	5.73%	5.17%	13.37%	3.48%	10.96%	20.58%
	0.15%	0.40%	0.17%	0.25%	0.27%	0.00%	0.18%
	10.29%	6.13%	5.34%	13.62%	3.75%	10.96%	20.76%
	9.49%	N/A	5.01%	10.23%	N/A	N/A	15.51%
N/A	7.50%	N/A	N/A	7.50%	13.50%	15.50%	
ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	30 years	25 years	30 years	30 years	25 years	25 years	30 years
	0	4	3	27	4	2	1,007
	39	24	31	162	20	35	3,164
	31	16	23	94	11	19	2,374
	41.6 years	46.6 years	39.3 years	41.7 years	47.7 years	45.3 years	41.4 years
	7.0 years	12.4 years	6.9 years	7.6 years	5.3 years	13.8 years	12.5 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Aspenmont	Athens	Atlanta	Aubrey	Avenger	Azle
SUMMARY OF ACTUARIAL INFORMATION						
1. Prior Service Liability						
a. Present Members	\$58,883	\$6,706,086	\$430,757	\$8,633	\$372	\$1,677,036
b. Annuitants	89,217	1,789,501	703,015	0	0	907,944
2. Current Service Liability (Present Members)	190,045	9,371,184	1,211,995	676,541	24,153	5,825,053
3. Total Actuarial Accrued Liability: (1) + (2)	\$338,145	\$17,866,771	\$2,345,747	\$885,174	\$24,925	\$8,410,033
4. Actuarial value of assets	289,330	9,692,705	1,599,417	765,605	31,625	5,816,434
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$68,815	\$8,174,066	\$746,350	(\$80,431)	(\$7,100)	\$2,593,599
6. Funded Ratio: (4) / (3)	79.6%	54.2%	68.2%	111.7%	129.0%	69.2%
CITY CONTRIBUTION RATES FOR 2009						
Retirement						
Normal Cost	3.63%	12.27%	4.49%	2.36%	7.00%	6.97%
Prior Service	1.78%	9.41%	3.21%	-0.47%	-1.90%	3.48%
Total Retirement	5.41%	21.68%	7.70%	1.89%	5.10%	10.45%
Supplemental Death	0.24%	0.26%	0.00%	0.14%	0.24%	0.21%
Total Rate	5.65%	21.94%	7.98%	2.03%	5.34%	10.66%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	5.31%	16.30%	6.35%	N/A	N/A	8.65%
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	7.50%	9.50%	9.50%	12.50%
ADDITIONAL INFORMATION						
Amortization period as of 1/2009	30 years	30 years	30 years	25 years	6 years	30 years
Number of annuitants	3	27	11	3	0	35
Number of members	14	150	56	106	1	177
Number of contributing members	8	117	45	54	1	102
Average age of contributing members	39.6 years	43.4 years	44.2 years	40.0 years	54.0 years	40.8 years
Average length of service of contributing members	7.8 years	13.4 years	9.3 years	5.6 years	8.1 years	9.3 years
	Baird	Balcones Heights	Balleriger	Balmorhea	Bandera	Bangs
SUMMARY OF ACTUARIAL INFORMATION						
1. Prior Service Liability	\$86,646	\$1,110,639	\$258,546	\$132	\$248,216	\$179,449
a. Present Members	149,352	1,656,137	94,401	0	85,738	223,581
b. Annuitants	248,394	3,819,864	1,566,654	11,267	691,610	624,627
2. Current Service Liability (Present Members)	\$484,392	\$6,586,640	\$1,919,601	\$11,399	\$1,025,564	\$1,027,857
3. Total Actuarial Accrued Liability: (1) + (2)	\$329,649	4,050,932	1,782,614	18,984	\$14,862	742,845
4. Actuarial value of assets	\$154,743	\$2,535,708	\$136,987	(\$7,595)	\$210,702	\$285,112
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	68.1%	61.5%	92.9%	166.6%	79.5%	72.3%
6. Funded Ratio: (4) / (3)						
CITY CONTRIBUTION RATES FOR 2009						
Retirement						
Normal Cost	4.05%	7.45%	4.76%	1.78%	9.21%	12.28%
Prior Service	3.43%	8.74%	0.91%	-0.75%	2.42%	5.20%
Total Retirement	7.48%	16.19%	5.67%	1.03%	11.63%	17.48%
Supplemental Death	0.42%	0.22%	0.40%	0.08%	0.51%	0.29%
Total Rate	7.90%	16.41%	6.07%	1.11%	12.14%	17.77%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	12.98%	4.21%	N/A	9.18%	13.62%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	7.50%	N/A	13.50%	13.50%
ADDITIONAL INFORMATION						
Amortization period as of 1/2009	25 years	30 years	30 years	25 years	30 years	30 years
Number of annuitants	4	45	8	0	7	5
Number of members	11	88	49	6	25	15
Number of contributing members	10	45	34	3	18	10
Average age of contributing members	51.7 years	42.4 years	50.3 years	36.7 years	46.1 years	47.7 years
Average length of service of contributing members	11.7 years	11.4 years	11.8 years	1.9 years	8.2 years	9.2 years

	Bartlett	Bartonville	Bastrop	Bay City	Bayou Vista	Baytown	Beaumont				
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$13,305 120,969 140,425 \$274,699 383,328 (\$108,629) 139.5%	\$3,990 0 181,010 \$185,000 94,566 \$90,434 51.1%	\$1,008,861 529,659 3,541,619 \$5,080,139 3,489,528 \$1,590,611 68.7%	\$1,671,621 3,408,277 11,466,672 \$16,546,570 11,448,750 \$5,097,820 69.2%	\$3,942 0 106,273 \$110,215 103,267 \$6,948 93.7%	\$22,021,987 31,195,243 82,249,794 \$135,467,024 82,021,817 \$53,445,207 60.5%	\$24,627,083 45,023,162 132,464,097 \$202,114,342 131,620,940 \$70,493,402 65.1%				
	CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	2.02% -1.60% 0.42% 0.14% 0.56% N/A 7.50%	3.80% 2.06% 5.86% 0.20% 6.06% N/A N/A	6.37% 2.59% 8.96% 0.22% 9.18% 7.97% 12.50%	7.63% 5.25% 12.88% 0.35% 13.23% 9.97% 11.50%	4.22% 0.16% 4.38% 0.34% 4.72% N/A N/A	11.67% 9.92% 21.59% 0.20% 21.79% 16.63% 15.50%	9.99% 8.99% 18.98% 0.00% 18.98% 14.17% N/A			
		ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	25 years 4 36 13 41.2 years 2.5 years	25 years 0 8 6 46.3 years 13.5 years	30 years 21 140 98 43.2 years 8.4 years	30 years 72 234 167 45.0 years 10.3 years	25 years 0 16 7 50.6 years 3.9 years	30 years 292 819 644 41.7 years 12.4 years	30 years 568 1,308 1,013 44.2 years 14.7 years		
			SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$175,077 9,159 713,899 \$898,135 684,307 \$213,828 76.2%	\$208,941 291,452 4,998,281 \$5,498,674 6,052,649 (\$553,975) 110.1%	\$10,037,904 8,106,865 23,315,092 \$41,459,861 26,075,480 \$15,384,381 62.9%	\$1,051,625 510,871 4,741,725 \$6,304,221 5,179,596 \$1,124,625 82.2%	\$39,587 15,081 150,421 \$205,089 177,199 \$27,890 86.4%	\$1,224,895 1,829,733 3,113,752 \$6,168,380 3,605,535 \$2,562,845 58.5%	\$1,006,614 668,885 6,349,067 \$8,024,566 5,899,718 \$2,124,848 73.5%	
				CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	6.34% 0.87% 7.21% 0.15% 7.36% N/A 13.50%	3.07% -1.11% 1.96% 0.00% 1.96% N/A 7.50%	13.03% 11.04% 24.07% 0.20% 24.35% 18.26% N/A	8.62% 2.81% 11.43% 0.00% 11.43% 9.38% 12.50%	1.95% 0.93% 2.88% 0.16% 3.04% N/A N/A	7.38% 7.57% 14.95% 0.30% 15.25% 12.08% 11.50%	5.54% 2.34% 7.88% 0.26% 8.14% 7.69% 11.50%
					ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	25 years 2 45 33 41.2 years 6.1 years	25 years 36 145 111 43.4 years 12.8 years	30 years 86 214 153 44.5 years 15.5 years	30 years 13 105 62 43.4 years 11.0 years	25 years 3 14 6 41.6 years 8.6 years	30 years 23 83 54 44.6 years 11.4 years
Bellaire							Belton				
Bee Cave							Bellville				
Beeville							Bells				
Bellmead							Bellaire				
Bellville							Bellville				

Actuarial Valuation of Participating Municipalities

CONTINUED

	Benbrook	Berryville	Bertram	Big Lake	Big Sandy	Big Spring	Bishop
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$4,475,185	\$55	\$100,351	\$392,964	\$259,985	\$4,983,674	\$148,598
b. Annuitants	3,619,467	15,035	65,627	503,193	0	3,702,487	346,737
2. Current Service Liability (Present Members)	14,652,583	77,211	195,847	1,384,629	172,284	15,773,613	820,711
3. Total Actuarial Accrued Liability: (1) + (2)	\$22,747,235	\$92,301	\$361,825	\$2,280,786	\$432,269	\$24,459,774	\$1,316,046
4. Actuarial value of assets	14,320,124	91,622	251,842	1,207,877	300,398	16,822,225	976,741
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$8,427,111	\$679	\$109,983	\$1,072,909	\$131,871	\$7,637,549	\$339,305
6. Funded Ratio: (4) / (3)	63.0%	99.3%	69.6%	53.0%	69.5%	68.8%	74.2%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	11.70%	4.15%	3.35%	9.12%	3.91%	10.57%	6.16%
Prior Service	7.91%	1.06%	2.59%	10.96%	2.67%	6.58%	3.86%
Total Retirement	19.61%	5.21%	5.94%	20.08%	6.58%	17.15%	10.02%
Supplemental Death	0.19%	0.00%	0.35%	0.37%	0.42%	0.30%	0.28%
Total Rate	19.80%	5.21%	6.29%	20.45%	7.00%	17.45%	10.30%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	15.42%	N/A	N/A	16.94%	6.75%	13.01%	8.61%
Statutory Maximum Rate (Total Retirement Only)	15.50%	8.50%	7.50%	N/A	7.50%	13.50%	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	1 year	25 years	30 years	30 years	30 years	30 years
Number of annuitants	40	2	3	10	0	79	9
Number of members	132	2	19	26	18	270	34
Number of contributing members	104	2	8	19	11	190	19
Average age of contributing members	40.9 years	58.6 years	50.4 years	39.6 years	48.7 years	43.6 years	42.3 years
Average length of service of contributing members	12.4 years	10.3 years	10.6 years	11.3 years	13.0 years	11.1 years	10.5 years
	Blanco	Blooming Grove	Blossom	Blue Mound	Blue Ridge	Boerne	Bogata
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$15,479	\$11,222	\$6,078	\$47,966	\$1,482	\$7,362,519	\$532
b. Annuitants	60,339	63,616	20,610	34,255	12,605	1,552,369	13,488
2. Current Service Liability (Present Members)	279,332	73,781	293,614	84,087	50,162	10,168,374	101,578
3. Total Actuarial Accrued Liability: (1) + (2)	\$355,150	\$148,619	\$320,302	\$166,312	\$64,249	\$19,083,262	\$115,598
4. Actuarial value of assets	307,071	121,230	320,326	105,289	46,543	9,940,318	154,129
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$48,079	\$27,389	(\$24)	\$61,023	\$17,706	\$9,142,944	(\$38,531)
6. Funded Ratio: (4) / (3)	86.5%	81.6%	100.0%	63.3%	72.4%	52.1%	133.3%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	2.68%	4.44%	7.84%	2.05%	3.28%	10.47%	2.48%
Prior Service	0.89%	2.21%	0.00%	0.88%	1.12%	6.94%	-1.28%
Total Retirement	3.57%	6.65%	7.84%	2.93%	4.40%	17.41%	1.20%
Supplemental Death	0.39%	0.13%	0.44%	0.16%	0.27%	0.20%	0.27%
Total Rate	3.96%	6.78%	8.28%	3.09%	4.67%	17.61%	1.47%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	14.15%	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	11.50%	11.50%	N/A	N/A	N/A	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	25 years	25 years	25 years	25 years	30 years	25 years
Number of annuitants	1	1	2	1	2	33	1
Number of members	24	8	5	27	6	218	13
Number of contributing members	11	3	4	13	3	175	9
Average age of contributing members	47.5 years	39.0 years	47.1 years	38.0 years	43.7 years	43.4 years	43.7 years
Average length of service of contributing members	8.0 years	1.4 years	14.5 years	3.5 years	6.5 years	11.2 years	6.5 years

	Bonham	Booker	Borger	Bovina	Bowie	Boyd	Brady				
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$1,136,910 201,333 5,540,180 <u>\$6,878,423</u> 5,791,081 <u>\$1,087,342</u> 84.2%	\$34,039 104,658 200,974 <u>\$339,671</u> 312,934 <u>\$26,737</u> 92.1%	\$2,004,097 6,573,107 12,366,994 <u>\$20,944,198</u> 11,763,780 <u>\$9,180,418</u> 56.2%	\$55,787 23,753 285,006 <u>\$364,546</u> 353,123 <u>\$11,423</u> 96.9%	\$955,576 1,085,269 4,955,050 <u>\$6,995,895</u> 5,056,008 <u>\$1,939,887</u> 72.3%	\$70,424 0 174,048 <u>\$244,472</u> 234,512 <u>\$9,950</u> 95.9%	\$443,448 594,399 2,075,404 <u>\$3,113,251</u> 2,225,765 <u>\$887,486</u> 71.5%				
	CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	5.11% 1.74% 6.85% 0.00% 6.85% N/A 10.50%	5.88% 0.69% 6.57% 0.32% 6.89% 5.30% 9.50%	9.51% 10.86% 20.37% 0.27% 20.64% 16.54% N/A	3.27% 0.34% 3.61% 0.88% 4.49% N/A 7.50%	7.00% 3.86% 10.86% 0.28% 11.14% 8.95% 11.50%	2.57% 0.16% 2.73% 0.00% 2.73% N/A 7.50%	3.79% 2.00% 5.79% 0.33% 6.12% 4.81% 9.50%			
		ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	25 years 24 171 109 41.4 years 10.4 years	30 years 3 16 8 42.5 years 7.6 years	30 years 70 184 136 40.8 years 9.5 years	25 years 2 10 7 49.4 years 13.4 years	30 years 32 141 89 42.8 years 9.0 years	25 years 2 19 12 42.2 years 8.4 years	30 years 30 139 80 43.7 years 6.4 years		
			SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$277,702 157,874 1,241,448 <u>\$1,677,024</u> 1,449,396 <u>\$227,628</u> 86.4%	\$877,619 1,040,417 3,145,181 <u>\$5,063,217</u> 3,339,757 <u>\$1,723,460</u> 66.0%	\$2,200 6,654 119,149 <u>\$128,003</u> 132,529 <u>(\$4,526)</u> 103.5%	\$1,915,561 1,779,639 17,033,176 <u>\$20,728,599</u> 16,693,870 <u>\$3,834,729</u> 81.5%	\$2,296,189 1,295,639 5,109,933 <u>\$8,701,761</u> 5,576,942 <u>\$3,124,819</u> 64.1%	\$1,438,609 358,625 2,856,095 <u>\$4,653,329</u> 3,106,371 <u>\$1,546,958</u> 66.8%	\$53,214 0 71,675 <u>\$124,889</u> 90,318 <u>\$34,571</u> 72.3%	
				CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	6.59% 1.76% 8.35% 0.24% 8.59% 7.13% 11.50%	5.19% 5.29% 10.48% 0.30% 10.78% 8.59% 9.50%	2.50% -0.17% 2.33% 0.29% 2.62% N/A 7.50%	5.68% 2.90% 8.58% 0.00% 8.58% N/A 11.50%	10.97% 8.24% 19.21% 0.17% 19.49% 15.42% N/A	5.99% 2.75% 8.74% 0.17% 8.91% 7.60% 13.50%	3.62% 2.43% 5.75% 0.23% 5.98% N/A N/A
					ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	30 years 8 43 23 43.9 years 10.6 years	30 years 28 106 72 41.7 years 9.9 years	25 years 2 11 7 43.8 years 8.1 years	25 years 68 283 206 44.4 years 14.1 years	30 years 26 69 52 45.9 years 14.6 years	30 years 14 136 80 38.2 years 7.4 years
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)						\$277,702 157,874 1,241,448 <u>\$1,677,024</u> 1,449,396 <u>\$227,628</u> 86.4%	\$877,619 1,040,417 3,145,181 <u>\$5,063,217</u> 3,339,757 <u>\$1,723,460</u> 66.0%	\$2,200 6,654 119,149 <u>\$128,003</u> 132,529 <u>(\$4,526)</u> 103.5%	\$1,915,561 1,779,639 17,033,176 <u>\$20,728,599</u> 16,693,870 <u>\$3,834,729</u> 81.5%	\$2,296,189 1,295,639 5,109,933 <u>\$8,701,761</u> 5,576,942 <u>\$3,124,819</u> 64.1%	\$1,438,609 358,625 2,856,095 <u>\$4,653,329</u> 3,106,371 <u>\$1,546,958</u> 66.8%
	CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)					6.59% 1.76% 8.35% 0.24% 8.59% 7.13% 11.50%	5.19% 5.29% 10.48% 0.30% 10.78% 8.59% 9.50%	2.50% -0.17% 2.33% 0.29% 2.62% N/A 7.50%	5.68% 2.90% 8.58% 0.00% 8.58% N/A 11.50%	10.97% 8.24% 19.21% 0.17% 19.49% 15.42% N/A	5.99% 2.75% 8.74% 0.17% 8.91% 7.60% 13.50%
		ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members				30 years 8 43 23 43.9 years 10.6 years	30 years 28 106 72 41.7 years 9.9 years	25 years 2 11 7 43.8 years 8.1 years	25 years 68 283 206 44.4 years 14.1 years	30 years 26 69 52 45.9 years 14.6 years	30 years 14 136 80 38.2 years 7.4 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Brookshire	Brownfield	Brownsville	Brownsville Public Utility	Brownwood	Brownwood Health Dept.	Brownwood Public Library
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$354,284	\$665,097	\$37,302,250	\$10,184,011	\$3,052,381	\$15,206	\$999
a. Present Members	382,725	1,994,455	22,531,795	16,073,676	4,024,088	163,992	0
b. Annuitants	1,638,224	6,390,297	103,117,593	41,593,864	14,441,316	359,673	55,371
2. Current Service Liability (Present Members)	\$2,375,233	\$9,049,849	\$162,951,638	\$67,851,551	\$21,517,785	\$538,871	\$56,370
3. Total Actuarial Accrued Liability: (1) + (2)	1,835,903	5,689,024	98,789,924	42,443,708	14,293,576	456,302	113,910
4. Actuarial value of assets	\$539,330	\$3,360,825	\$64,161,714	\$25,407,843	\$7,224,209	\$82,569	(\$57,540)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	77.3%	62.9%	60.6%	62.8%	66.4%	84.7%	202.1%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	6.33%	7.93%	12.32%	9.30%	9.38%	8.00%	4.90%
Prior Service	3.72%	7.15%	7.94%	7.86%	5.81%	1.83%	-4.68%
Total Retirement	10.05%	15.08%	20.26%	17.16%	15.19%	9.83%	0.22%
Supplemental Death	0.21%	0.00%	0.20%	0.21%	0.00%	0.00%	0.00%
Total Rate	10.26%	15.08%	20.46%	17.37%	15.19%	9.83%	0.22%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.93%	12.59%	15.85%	12.62%	12.81%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	13.50%	N/A	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	30 years	30 years	30 years	25 years	25 years
Number of annuitants	6	41	182	67	4	1	1
Number of members	58	98	1,243	533	282	16	5
Number of contributing members	30	83	1,095	462	223	11	3
Average age of contributing members	43.9 years	45.0 years	41.3 years	41.6 years	43.9 years	46.8 years	38.2 years
Average length of service of contributing members	5.6 years	11.2 years	12.6 years	11.9 years	10.4 years	5.5 years	6.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$55,479	\$31,369,479	\$563	\$517,800	\$54,649	\$34,944	\$112,421
a. Present Members	3,237	24,623,906	0	118,316	133,337	18,930	0
b. Annuitants	466,749	92,303,970	418,398	1,055,567	381,296	213,150	387,275
2. Current Service Liability (Present Members)	\$525,465	\$148,297,355	\$418,961	\$1,691,683	\$569,282	\$267,024	\$499,896
3. Total Actuarial Accrued Liability: (1) + (2)	506,239	90,418,211	448,647	988,218	479,766	236,919	290,915
4. Actuarial value of assets	\$19,226	\$57,879,144	(\$29,686)	\$733,465	\$89,516	\$30,105	\$208,781
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	96.3%	61.0%	107.1%	56.6%	84.3%	88.7%	58.2%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	6.50%	10.54%	8.95%	8.63%	3.09%	2.14%	4.88%
Prior Service	0.32%	8.71%	-2.43%	2.80%	1.12%	0.38%	1.59%
Total Retirement	6.82%	19.25%	6.52%	11.43%	4.21%	2.52%	6.47%
Supplemental Death	0.28%	0.00%	0.00%	0.47%	0.00%	0.00%	0.12%
Total Rate	7.10%	19.25%	6.52%	11.65%	4.68%	2.52%	6.59%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	14.53%	5.05%	10.33%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	9.50%	13.50%	7.50%	7.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	30 years	30 years	30 years	25 years	25 years	25 years
Number of annuitants	1	324	0	2	4	1	1
Number of members	19	1,133	5	47	22	18	27
Number of contributing members	13	803	3	40	15	14	20
Average age of contributing members	45.4 years	41.8 years	46.3 years	47.1 years	51.3 years	42.7 years	40.3 years
Average length of service of contributing members	6.8 years	12.4 years	18.7 years	6.4 years	8.4 years	9.7 years	7.5 years

	Bunker Hill Village	Burkburnett	Burleson	Burnet	Cactus	Caddo Mills	Caldwell				
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$411,315 106,553 1,003,476 \$1,521,344 1,421,953 \$99,391 93.5%	\$482,043 2,122,163 4,007,308 \$6,611,514 3,925,863 \$2,685,651 59.4%	\$8,488,658 4,369,226 20,349,794 \$33,207,678 20,864,139 \$12,343,539 62.8%	\$1,538,571 1,422,839 5,723,444 \$8,684,854 5,941,396 \$2,743,458 68.4%	\$5,913 176,903 177,408 \$360,224 327,053 \$33,171 90.8%	\$3,430 51,832 63,481 \$118,743 60,826 \$57,917 51.2%	\$571,560 567,686 3,738,094 \$4,877,360 3,855,099 \$1,022,261 79.0%				
	CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	11.13% 1.30% 12.43% 0.27% 12.70% 9.24% N/A	8.16% 7.40% 15.56% 0.26% 15.82% N/A N/A	8.72% 5.13% 13.85% 0.17% 14.02% 11.59% 13.50%	7.89% 4.06% 11.95% 0.21% 12.16% 10.59% 13.50%	1.88% 0.40% 2.28% 0.22% 2.50% N/A 7.50%	2.92% 1.07% 3.99% 0.14% 4.13% N/A N/A	7.37% 3.31% 10.68% 0.32% 11.00% 9.11% 11.50%			
		ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	30 years 3 12 8 47.2 years 14.8 years	25 years 42 91 73 42.9 years 10.3 years	30 years 51 398 283 40.7 years 10.9 years	30 years 28 176 105 40.7 years 8.2 years	25 years 8 25 16 5.7 years	25 years 1 15 10 42.1 years 3.6 years	30 years 15 76 60 45.6 years 10.8 years		
			SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$8,877 0 92,997 \$101,874 118,817 (\$16,943) 116.6%	\$631,520 788,084 1,757,975 \$3,177,579 1,770,216 \$1,407,363 55.7%	\$830,318 418,680 827,503 \$2,076,501 1,141,134 \$935,367 55.0%	\$1,729,798 650,372 2,201,787 \$4,581,957 2,523,956 \$2,058,001 55.1%	\$1,952,935 1,926,560 10,147,581 \$14,027,076 10,606,388 \$3,420,690 75.6%	\$7,337 1,141 61,482 \$69,960 71,336 (\$1,376) 102.0%	\$766,154 676,761 1,787,447 \$3,230,362 2,551,221 \$679,141 79.0%	
				CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	2.66% -0.44% 2.22% 0.30% 2.52% N/A N/A	4.16% 6.45% 10.61% 0.46% 11.07% 8.93% N/A	10.16% 9.42% 19.58% 0.26% 19.84% 16.89% N/A	9.07% 5.69% 14.76% 0.36% 15.12% 13.09% N/A	11.05% 6.66% 17.71% 0.27% 17.98% 14.02% 13.50%	3.97% -0.21% 3.76% 0.26% 4.02% N/A 7.50%	6.23% 4.33% 10.56% 0.31% 10.87% 7.51% 9.50%
					ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	25 years 0 14 8 46.4 years 5.4 years	30 years 19 64 42 46.5 years 12.4 years	30 years 5 26 20 42.4 years 8.8 years	30 years 16 91 66 44.8 years 8.2 years	30 years 17 102 72 43.4 years 13.1 years	16 years 2 3 2 42.2 years 12.2 years
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)						\$8,877 0 92,997 \$101,874 118,817 (\$16,943) 116.6%	\$631,520 788,084 1,757,975 \$3,177,579 1,770,216 \$1,407,363 55.7%	\$830,318 418,680 827,503 \$2,076,501 1,141,134 \$935,367 55.0%	\$1,729,798 650,372 2,201,787 \$4,581,957 2,523,956 \$2,058,001 55.1%	\$1,952,935 1,926,560 10,147,581 \$14,027,076 10,606,388 \$3,420,690 75.6%	\$7,337 1,141 61,482 \$69,960 71,336 (\$1,376) 102.0%
	CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)					2.66% -0.44% 2.22% 0.30% 2.52% N/A N/A	4.16% 6.45% 10.61% 0.46% 11.07% 8.93% N/A	10.16% 9.42% 19.58% 0.26% 19.84% 16.89% N/A	9.07% 5.69% 14.76% 0.36% 15.12% 13.09% N/A	11.05% 6.66% 17.71% 0.27% 17.98% 14.02% 13.50%	3.97% -0.21% 3.76% 0.26% 4.02% N/A 7.50%
		ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members				25 years 0 14 8 46.4 years 5.4 years	30 years 19 64 42 46.5 years 12.4 years	30 years 5 26 20 42.4 years 8.8 years	30 years 16 91 66 44.8 years 8.2 years	30 years 17 102 72 43.4 years 13.1 years	16 years 2 3 2 42.2 years 12.2 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Carrollton	Carthage	Castle Hills	Castroville	Cedar Hill	Cedar Park	Celina
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$27,364,377	\$1,874,079	\$1,331,260	\$473,728	\$10,399,732	\$4,250,710	\$12,000
a. Present Members	28,295,953	4,295,609	1,587,262	246,855	4,073,607	1,114,066	0
b. Annuitants	144,839,856	6,662,158	5,247,905	2,000,071	24,883,460	15,539,604	1,079,839
2. Current Service Liability (Present Members)	\$200,500,186	\$12,831,846	\$8,166,427	\$2,720,654	\$39,356,799	\$20,904,380	\$1,091,839
3. Total Actuarial Accrued Liability: (1) + (2)	141,565,199	6,333,880	5,356,153	2,050,597	25,541,227	16,218,774	1,125,039
4. Actuarial value of assets	\$58,934,987	\$6,497,966	\$2,810,274	\$670,057	\$13,815,572	\$4,685,606	(\$33,200)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	70.6%	49.4%	65.6%	75.4%	64.9%	77.6%	103.0%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	10.72%	11.14%	7.75%	5.92%	10.01%	6.81%	4.79%
Prior Service	7.71%	12.25%	6.46%	3.64%	5.21%	2.08%	-0.14%
Total Retirement	18.43%	23.39%	14.21%	9.56%	15.22%	8.89%	4.65%
Supplemental Death	0.20%	0.25%	0.22%	0.37%	0.18%	0.16%	0.11%
Total Rate	18.63%	23.64%	14.43%	9.93%	15.40%	9.05%	4.76%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.79%	18.30%	11.11%	8.78%	12.94%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	11.50%	11.50%	13.50%	13.50%	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	30 years	30 years	30 years	25 years	25 years
Number of annuitants	291	48	29	12	59	26	0
Number of members	1,293	109	84	63	429	480	49
Number of contributing members	810	80	63	30	316	319	31
Average age of contributing members	42.2 years	40.0 years	41.8 years	47.2 years	41.6 years	39.0 years	37.5 years
Average length of service of contributing members	12.6 years	10.1 years	12.6 years	14.0 years	11.4 years	8.6 years	5.7 years

	Center	Centerville	Charlotte	Chester	Chico	Childress	Chireno
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$1,420,897	\$96,687	\$30,459	\$8,891	\$6,627	\$388,886	\$95,895
a. Present Members	1,223,609	0	13,251	4,031	36,289	814,389	610,100
b. Annuitants	2,690,754	257,313	148,469	220,852	96,941	1,978,713	231,035
2. Current Service Liability (Present Members)	\$5,335,260	\$354,000	\$192,179	\$233,774	\$139,857	\$3,181,988	\$937,030
3. Total Actuarial Accrued Liability: (1) + (2)	2,671,064	298,237	167,795	230,026	111,831	1,445,478	302,030
4. Actuarial value of assets	\$2,664,196	\$55,763	\$24,384	\$3,748	\$28,026	\$1,736,570	\$635,000
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	50.1%	84.2%	87.3%	98.4%	80.0%	45.4%	32.2%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	9.35%	5.19%	4.99%	11.64%	2.64%	7.81%	8.74%
Prior Service	7.20%	2.04%	0.83%	0.71%	0.83%	8.05%	16.54%
Total Retirement	16.55%	7.23%	5.82%	12.35%	3.47%	15.86%	25.28%
Supplemental Death	0.27%	0.00%	0.12%	0.37%	0.33%	0.33%	0.18%
Total Rate	16.82%	7.23%	5.94%	13.79%	3.84%	16.19%	25.46%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.32%	N/A	4.70%	N/A	N/A	12.93%	19.03%
Statutory Maximum Rate (Total Retirement Only)	13.50%	9.50%	9.50%	N/A	N/A	13.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	30 years	25 years	25 years	30 years	30 years
Number of annuitants	23	0	1	1	1	24	5
Number of members	80	5	11	4	10	85	8
Number of contributing members	68	5	8	3	8	52	6
Average age of contributing members	43.2 years	48.5 years	40.2 years	52.8 years	49.7 years	42.4 years	37.3 years
Average length of service of contributing members	10.6 years	18.2 years	9.3 years	14.8 years	6.1 years	9.6 years	3.6 years

	Christine	Cibolo	Cisco	Clarendon	Clarksville	Clarksville City	Clear Lake Shores
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$7,325	\$576,077	\$166,225	\$69,619	\$215,747	\$120,003	\$186,809
a. Present Members	3,540	51,082	168,201	12,361	98,006	0	0
b. Annuitants	23,379	1,535,732	1,268,052	302,982	922,480	582,312	338,228
2. Current Service Liability (Present Members)	\$34,244	\$2,162,891	\$1,602,478	\$384,962	\$1,236,233	\$702,315	\$525,037
3. Total Actuarial Accrued Liability: (1) + (2)	35,325	1,540,552	1,525,459	355,929	1,555,556	720,275	354,050
4. Actuarial value of assets	(\$1,081)	\$622,339	\$77,019	\$29,033	(\$319,323)	(\$17,960)	\$170,987
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	103.2%	71.2%	95.2%	92.5%	125.8%	102.6%	67.4%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	5.00%	6.60%	5.09%	2.86%	5.71%	7.36%	7.14%
Prior Service	-0.22%	1.75%	0.54%	0.56%	-2.27%	-0.69%	1.95%
Total Retirement	4.78%	8.35%	5.63%	3.42%	3.44%	6.67%	9.09%
Supplemental Death	0.00%	0.20%	0.26%	0.52%	0.21%	0.39%	0.00%
Total Rate	4.78%	8.55%	5.89%	3.94%	3.65%	7.06%	9.09%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	4.71%	N/A	2.15%	N/A	8.29%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	9.50%	7.50%	11.50%	N/A	12.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	10 years	25 years	30 years	25 years	30 years	25 years	30 years
Number of annuitants	1	4	12	2	6	2	0
Number of members	2	104	54	24	52	6	24
Number of contributing members	1	65	33	15	30	4	12
Average age of contributing members	49.0 years	42.9 years	43.8 years	52.2 years	40.3 years	52.7 years	40.3 years
Average length of service of contributing members	6.2 years	6.8 years	9.8 years	9.4 years	5.6 years	28.0 years	7.5 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$8,786,585	\$1,126,045	\$149,531	\$951,373	\$257,014	\$9,459	\$164,483
a. Present Members	9,764,849	814,444	149,745	1,321,308	315,331	39,054	105,343
b. Annuitants	26,145,350	3,714,858	892,980	6,259,100	805,549	159,647	848,181
2. Current Service Liability (Present Members)	\$44,696,784	\$5,655,347	\$1,192,256	\$8,531,781	\$1,377,894	\$208,160	\$1,118,007
3. Total Actuarial Accrued Liability: (1) + (2)	25,287,734	3,991,589	982,143	6,759,362	827,779	185,525	1,582,133
4. Actuarial value of assets	\$19,409,050	\$1,663,758	\$210,113	\$1,732,419	\$650,115	\$22,535	(\$464,126)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	56.6%	70.6%	82.4%	79.7%	60.1%	89.2%	141.5%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	10.87%	5.63%	3.22%	8.62%	7.92%	5.09%	4.86%
Prior Service	8.53%	3.47%	1.54%	3.04%	3.95%	0.86%	-2.70%
Total Retirement	19.40%	9.10%	4.76%	11.66%	11.87%	5.95%	2.16%
Supplemental Death	0.26%	0.28%	0.33%	0.22%	0.21%	0.30%	0.14%
Total Rate	19.66%	9.38%	5.09%	11.88%	12.08%	6.25%	2.30%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.77%	7.95%	N/A	9.74%	10.41%	N/A	1.33%
Statutory Maximum Rate (Total Retirement Only)	15.50%	11.50%	7.50%	13.50%	13.50%	11.50%	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	25 years	30 years	30 years	25 years	30 years
Number of annuitants	108	27	9	32	6	4	6
Number of members	389	133	32	165	42	8	64
Number of contributing members	298	84	26	97	29	6	30
Average age of contributing members	43.5 years	44.0 years	46.1 years	41.9 years	40.1 years	40.9 years	37.8 years
Average length of service of contributing members	11.0 years	10.5 years	9.5 years	8.2 years	7.2 years	6.0 years	5.3 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Coleman	College Station	Colleyville	Collinsville	Colmesneil	Colorado City	Columbus
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability				\$15,044	\$15,020	\$304,519	\$668,346
a. Present Members	\$1,588,606	\$29,858,868	\$5,591,992	0	0	353,840	429,067
b. Annuitants	1,256,362	12,284,326	1,503,172	0	0	1,942,809	2,156,330
2. Current Service Liability (Present Members)	3,557,991	88,166,860	21,202,662	202,774	37,196	\$2,601,168	\$3,253,743
3. Total Actuarial Accrued Liability: (1) + (2)	\$6,402,959	\$130,310,054	\$28,297,826	\$217,818	\$52,216	2,174,753	2,041,245
4. Actuarial value of assets	3,748,137	87,193,697	21,257,894	229,778	37,522	\$426,415	\$1,212,498
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$2,656,822	\$43,116,357	\$7,039,932	(\$11,955)	\$14,694	83.6%	62.7%
6. Funded Ratio: (4) / (3)	58.5%	66.9%	75.1%	105.5%	71.9%		
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	9.51%	11.00%	9.86%	3.28%	3.20%	6.71%	8.53%
Prior Service	7.73%	6.58%	4.20%	-0.29%	0.98%	2.12%	5.62%
Total Retirement	17.24%	17.58%	14.06%	2.99%	4.18%	8.83%	14.15%
Supplemental Death	0.00%	0.00%	0.20%	0.41%	0.08%	0.33%	0.37%
Total Rate	17.24%	17.58%	14.26%	3.40%	4.26%	9.16%	14.52%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.45%	13.17%	12.29%	N/A	N/A	6.99%	11.88%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	13.50%	8.50%	N/A	12.50%	12.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	30 years	25 years	25 years	30 years	30 years
Number of annuitants	36	177	32	0	0	17	15
Number of members	98	1,111	267	9	3	72	89
Number of contributing members	69	793	182	8	3	47	39
Average age of contributing members	44.5 years	41.1 years	42.6 years	47.1 years	33.9 years	43.7 years	47.8 years
Average length of service of contributing members	10.2 years	12.7 years	13.1 years	7.4 years	9.2 years	6.6 years	9.2 years
	Comanche	Commerce	Conroe	Converse	Cooper	Coppell	Copper Canyon
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability				\$2,334,787	\$218,301	\$13,784,938	\$4,285
a. Present Members	\$173,509	\$559,670	\$10,579,276	835,285	80,685	4,405,658	0
b. Annuitants	380,370	885,071	6,830,829	6,600,278	416,722	39,141,040	83,165
2. Current Service Liability (Present Members)	1,331,600	3,243,797	34,419,068	6,600,278	416,722	\$57,331,636	\$87,450
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,885,479	\$4,688,538	\$51,829,173	\$9,770,350	\$715,708	41,225,291	57,625
4. Actuarial value of assets	1,386,089	3,133,765	33,072,417	6,470,773	538,273	\$16,106,345	\$29,625
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$499,390	\$1,554,783	\$18,756,756	\$3,299,577	\$177,435	71.9%	66.1%
6. Funded Ratio: (4) / (3)	73.5%	66.8%	63.8%	66.2%	75.2%		
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	4.52%	5.44%	10.36%	8.90%	5.71%	10.21%	5.13%
Prior Service	3.71%	3.52%	6.46%	4.29%	2.75%	4.45%	1.49%
Total Retirement	8.23%	8.96%	16.82%	13.19%	8.46%	14.66%	6.62%
Supplemental Death	0.48%	0.30%	0.19%	0.18%	0.18%	0.38%	0.38%
Total Rate	8.71%	9.26%	17.01%	13.37%	8.74%	14.84%	7.00%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	6.59%	7.66%	13.58%	10.50%	7.97%	12.67%	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	11.50%	13.50%	13.50%	8.50%	13.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	30 years	30 years	30 years	30 years	25 years
Number of annuitants	15	29	83	16	2	72	0
Number of members	40	137	441	225	15	519	5
Number of contributing members	27	80	355	138	13	359	3
Average age of contributing members	46.3 years	43.1 years	42.0 years	40.5 years	49.1 years	41.3 years	53.9 years
Average length of service of contributing members	13.2 years	9.6 years	11.7 years	8.8 years	12.9 years	12.4 years	9.3 years

	Copperas Cove	Corinth	Corpus Christi	Corrigan	Corsicana	Cottulla	Grandall	
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$4,415,824	\$3,013,459	\$60,958,042	\$195,487	\$7,053,220	\$41,809	\$133,173	
	4,160,826	753,456	101,924,697	98,333	4,087,839	360,440	126,007	
	15,939,219	8,227,503	270,624,666	472,419	17,005,211	327,788	696,660	
	\$24,515,889	\$11,994,418	\$433,507,405	\$766,239	\$28,146,270	\$730,037	\$955,840	
	15,913,254	8,103,247	234,960,197	609,875	16,260,406	587,918	914,320	
	\$8,602,615	\$3,891,171	\$198,547,208	\$156,364	\$11,885,864	\$142,119	\$41,519	
	64.9%	67.6%	54.2%	79.6%	57.8%	80.5%	95.7%	
	CITY CONTRIBUTION RATES FOR 2009							
	Retirement							
	Normal Cost	6.73%	8.02%	10.22%	3.70%	10.82%	2.51%	6.72%
	Prior Service	4.90%	2.99%	11.09%	1.76%	7.87%	1.67%	0.26%
	Total Retirement	11.63%	11.01%	21.31%	5.46%	18.69%	4.18%	6.98%
	Supplemental Death	0.21%	0.15%	0.00%	0.28%	0.30%	0.31%	0.17%
Total Rate	11.84%	11.16%	21.31%	5.76%	18.97%	4.49%	7.15%	
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	9.47%	10.85%	15.75%	N/A	15.23%	N/A	6.07%	
Statutory Maximum Rate (Total Retirement Only)	12.50%	13.50%	N/A	7.50%	N/A	7.50%	13.50%	
ADDITIONAL INFORMATION								
Amortization period as of 1/2009								
Number of annuitants	30 years	30 years	30 years	25 years	30 years	25 years	30 years	
Number of members	118	17	1,457	7	98	14	6	
Number of contributing members	434	213	3,193	27	274	39	51	
Average age of contributing members	274	150	2,538	21	221	23	27	
Average length of service of contributing members	41.0 years	39.7 years	44.9 years	46.2 years	43.4 years	41.8 years	41.7 years	
Average length of service of contributing members	11.7 years	9.9 years	13.9 years	11.1 years	12.0 years	5.8 years	4.4 years	
SUMMARY OF ACTUARIAL INFORMATION								
1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$179,918	\$539	\$687,701	\$13,351	\$40,838	\$1,416,760	\$0	
	798,933	0	588,215	111,368	70,507	394,367	55,666	
	1,980,964	30,529	4,075,913	343,410	296,866	4,405,400	522	
	\$2,959,815	\$31,068	\$5,351,829	\$468,129	\$408,211	\$6,216,527	\$56,188	
	2,086,493	40,825	4,173,133	394,033	369,601	4,698,369	236,666	
	\$873,322	(\$9,757)	\$1,178,696	\$74,096	\$38,410	\$1,318,138	(\$180,678)	
	70.5%	131.4%	78.0%	84.2%	90.6%	78.8%	421.6%	
	CITY CONTRIBUTION RATES FOR 2009							
	Retirement							
	Normal Cost	11.16%	2.21%	7.81%	5.31%	6.67%	6.78%	0.00%
	Prior Service	6.48%	-0.69%	3.58%	1.93%	1.35%	2.29%	0.00%
	Total Retirement	17.64%	1.52%	11.39%	7.24%	8.02%	9.07%	0.00%
	Supplemental Death	0.34%	0.00%	0.31%	0.04%	0.00%	0.19%	0.00%
Total Rate	17.98%	1.52%	11.70%	7.78%	8.02%	9.26%	0.00%	
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	15.66%	N/A	9.48%	N/A	6.59%	8.11%	N/A	
Statutory Maximum Rate (Total Retirement Only)	15.50%	7.50%	11.50%	10.50%	9.50%	12.50%	11.50%	
ADDITIONAL INFORMATION								
Amortization period as of 1/2009								
Number of annuitants	30 years	25 years	30 years	25 years	30 years	30 years	25 years	
Number of members	14	0	22	12	1	14	1	
Number of contributing members	25	3	97	19	8	134	1	
Average age of contributing members	21	3	66	9	5	89	0	
Average length of service of contributing members	44.8 years	37.0 years	47.4 years	45.0 years	53.0 years	40.9 years	0.0 years	
Average length of service of contributing members	11.7 years	4.8 years	13.0 years	6.1 years	8.3 years	9.0 years	0.0 years	

Actuarial Valuation of Participating Municipalities

CONTINUED

	Crystal City	Cuero	Daingerfield	Daisetta	Dalhart	Dalworthington Gardens	Danbury				
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$11,452 10,185 1,399,566 \$1,421,203 1,542,439 (\$121,236) 108.5%	\$722,580 1,170,492 3,769,578 \$5,662,650 3,823,106 \$1,839,544 67.5%	\$98,661 126,465 795,283 \$1,020,409 843,915 \$176,494 82.7%	\$990 0 81,635 \$82,625 93,073 (\$10,448) 112.6%	\$111,254 129,749 3,055,139 \$3,296,142 2,694,437 \$601,705 81.7%	\$2,095,652 94,112 909,202 \$3,098,966 1,082,687 \$2,016,279 34.9%	\$61,557 0 30,120 \$91,677 19,537 \$72,140 21.3%				
	CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	4.25% -0.59% 3.66% 0.00% 3.66% N/A 11.50%	5.29% 4.19% 9.48% 0.36% 9.84% 7.97% 9.50%	3.85% 1.68% 5.53% 0.00% 5.53% 3.95% 9.50%	2.51% -0.25% 2.26% 0.21% 2.47% N/A N/A	5.31% 2.28% 7.60% 0.27% 7.87% N/A 11.50%	11.79% 8.92% 20.71% 0.15% 20.86% 15.72% N/A	2.84% 2.11% 4.95% 0.17% 5.12% N/A N/A			
		ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	25 years 13 92 64 41.2 years 5.8 years	30 years 33 98 79 43.9 years 11.4 years	30 years 7 25 19 42.1 years 5.7 years	25 years 1 22 10 45.4 years 3.5 years	25 years 21 87 53 42.8 years 9.6 years	30 years 0 47 29 38.1 years 9.6 years	25 years 0 10 8 41.4 years 7.3 years		
			SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$60,999 0 40,996 \$101,995 76,712 \$25,283 75.2%	\$621,761 277,545 1,987,358 \$2,886,664 1,999,863 \$886,801 69.3%	\$10,519 180,548 192,084 \$383,151 299,104 \$84,047 78.1%	\$1,893,552 854,382 5,461,995 \$8,209,929 4,803,565 \$3,406,364 58.5%	\$6,340,118 2,424 7,605,041 42,855,771 \$56,801,494 40,862,738 \$15,938,756 71.9%	\$57,666 2,424 290,935 \$351,025 341,134 \$9,891 97.2%	\$6,506,175 1,593,041 3,218,488 \$11,317,704 3,320,679 \$7,997,025 29.3%	
				CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	3.50% 4.78% 8.28% 0.16% 8.44% N/A N/A	4.95% 2.37% 7.32% 0.27% 7.59% 7.01% 11.50%	2.27% 1.23% 3.50% 0.33% 3.83% N/A 7.50%	7.84% 4.71% 12.55% 0.25% 12.80% 11.88% 13.50%	12.19% 6.89% 19.08% 0.23% 19.31% 16.16% N/A	3.07% 0.16% 3.23% 0.21% 3.46% N/A 8.50%	3.77% 3.37% 7.14% 0.21% 7.35% 7.11% N/A
					ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	14 years 0 3 2 46.0 years 4.0 years	30 years 15 132 69 43.5 years 7.5 years	25 years 4 28 14 45.3 years 5.9 years	30 years 20 154 101 43.7 years 10.9 years	30 years 124 310 261 42.3 years 14.5 years	25 years 3 23 15 45.1 years 8.1 years
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)						\$60,999 0 40,996 \$101,995 76,712 \$25,283 75.2%	\$621,761 277,545 1,987,358 \$2,886,664 1,999,863 \$886,801 69.3%	\$10,519 180,548 192,084 \$383,151 299,104 \$84,047 78.1%	\$1,893,552 854,382 5,461,995 \$8,209,929 4,803,565 \$3,406,364 58.5%	\$6,340,118 2,424 7,605,041 42,855,771 \$56,801,494 40,862,738 \$15,938,756 71.9%	\$57,666 2,424 290,935 \$351,025 341,134 \$9,891 97.2%
	CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)					3.50% 4.78% 8.28% 0.16% 8.44% N/A N/A	4.95% 2.37% 7.32% 0.27% 7.59% 7.01% 11.50%	2.27% 1.23% 3.50% 0.33% 3.83% N/A 7.50%	7.84% 4.71% 12.55% 0.25% 12.80% 11.88% 13.50%	12.19% 6.89% 19.08% 0.23% 19.31% 16.16% N/A	3.07% 0.16% 3.23% 0.21% 3.46% N/A 8.50%
		ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members				14 years 0 3 2 46.0 years 4.0 years	30 years 15 132 69 43.5 years 7.5 years	25 years 4 28 14 45.3 years 5.9 years	30 years 20 154 101 43.7 years 10.9 years	30 years 124 310 261 42.3 years 14.5 years	25 years 3 23 15 45.1 years 8.1 years

	Dell City	Denison	Denton	Denver City	Deport	DeSoto	DeSoto Econ Dev Corp
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$56,302	\$4,862,053	\$35,352,839	\$691,774	\$52,048	\$13,206,261	\$30,241
b. Annuitants	0	5,571,056	27,269,364	1,449,191	14,152	8,015,679	43,790
2. Current Service Liability (Present Members)	185,030	21,577,518	118,858,094	2,964,806	17,737	40,903,783	177,187
3. Total Actuarial Accrued Liability: (1) + (2)	\$243,332	\$32,010,627	\$181,480,297	\$5,105,771	\$83,937	\$62,125,723	\$251,218
4. Actuarial value of assets	218,601	21,381,693	113,952,231	3,948,982	53,051	43,359,866	119,371
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$24,731	\$10,628,934	\$67,528,066	\$1,156,789	\$30,876	\$18,765,857	\$131,847
6. Funded Ratio: (4) / (3)	89.8%	66.8%	62.8%	77.3%	63.2%	69.8%	47.5%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	9.68%	10.27%	10.55%	10.16%	5.00%	10.78%	7.84%
Prior Service	1.59%	7.29%	7.51%	6.08%	7.28%	6.44%	12.11%
Total Retirement	11.27%	17.56%	18.06%	16.22%	12.28%	17.22%	19.95%
Supplemental Death	0.66%	0.00%	0.21%	0.24%	0.22%	0.19%	0.42%
Total Rate	11.93%	17.56%	18.27%	16.46%	12.50%	17.41%	20.37%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.99%	13.11%	14.27%	12.96%	N/A	13.98%	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	13.50%	13.50%	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	30 years	30 years	25 years	30 years	12 years
Number of annuitants	0	90	308	11	1	101	2
Number of members	3	297	1,331	47	3	461	4
Number of contributing members	3	217	986	32	1	310	2
Average age of contributing members	54.0 years	44.1 years	42.8 years	43.4 years	34.0 years	41.6 years	44.2 years
Average length of service of contributing members	16.1 years	12.6 years	12.2 years	13.6 years	4.8 years	13.4 years	7.2 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$782,516	\$609,636	\$221	\$1,335,623	\$111,432	\$158,917	\$540,406
b. Annuitants	218,719	1,143,653	0	25,554	236,307	252,813	115,257
2. Current Service Liability (Present Members)	403,450	2,478,853	7,393	4,411,846	486,364	1,438,406	1,497,869
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,404,685	\$4,232,142	\$7,614	\$5,773,023	\$634,103	\$1,850,136	\$2,153,532
4. Actuarial value of assets	514,370	2,786,798	7,922	4,985,075	651,257	1,640,084	2,164,996
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$890,315	\$1,445,344	\$(308)	\$787,948	\$182,846	\$210,052	\$(11,464)
6. Funded Ratio: (4) / (3)	36.6%	65.8%	104.0%	86.4%	78.1%	88.6%	100.5%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	5.40%	8.24%	3.50%	7.57%	3.16%	7.93%	3.25%
Prior Service	4.72%	5.02%	-0.04%	1.49%	1.80%	1.66%	-0.03%
Total Retirement	10.12%	13.26%	3.46%	9.06%	4.96%	9.59%	3.22%
Supplemental Death	0.20%	0.19%	0.06%	0.21%	0.19%	0.00%	0.23%
Total Rate	10.32%	13.45%	3.52%	9.27%	5.15%	9.59%	3.45%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.42%	10.48%	N/A	N/A	N/A	8.37%	2.64%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	N/A	13.50%	11.50%	12.50%	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	25 years	25 years	25 years	30 years	30 years
Number of annuitants	3	17	0	6	11	14	11
Number of members	51	74	2	138	38	35	112
Number of contributing members	38	52	2	93	23	29	69
Average age of contributing members	43.0 years	41.1 years	33.6 years	42.8 years	41.1 years	45.5 years	40.9 years
Average length of service of contributing members	10.2 years	9.2 years	1.8 years	8.7 years	8.5 years	9.5 years	7.6 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Double Oak	Dripping Springs	Dublin	Dumas	Duncanville	Eagle Lake	Eagle Pass
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$666	\$14,358	\$140,046	\$673,304	\$9,365,955	\$352,378	\$4,397,742
a. Present Members	11,537	0	117,428	2,148,548	13,222,530	294,576	4,402,263
b. Annuitants	116,786	58,006	831,837	4,630,618	43,534,710	1,502,527	21,954,544
2. Current Service Liability (Present Members)	\$128,989	\$72,364	\$1,089,311	\$7,452,470	\$66,123,195	\$2,149,481	\$30,754,949
3. Total Actuarial Accrued Liability: (1) + (2)	128,689	54,610	924,019	5,271,409	43,302,007	1,911,027	24,023,990
4. Actuarial value of assets	\$300	\$17,754	\$165,292	\$2,181,061	\$22,821,188	\$238,454	\$6,730,559
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	99.8%	75.5%	84.8%	70.7%	65.5%	88.9%	78.1%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	2.04%	2.44%	2.62%	4.68%	12.48%	8.39%	8.57%
Prior Service	0.01%	0.41%	1.30%	3.16%	9.86%	1.60%	3.11%
Total Retirement	2.05%	2.85%	3.92%	7.84%	22.34%	9.99%	11.68%
Supplemental Death	0.21%	0.12%	0.21%	0.22%	0.00%	0.35%	0.24%
Total Rate	2.26%	2.97%	4.13%	8.06%	22.34%	10.34%	11.92%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	3.58%	6.84%	15.91%	8.67%	9.02%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	7.50%	9.50%	N/A	12.50%	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	25 years	30 years	30 years	30 years	30 years	30 years
Number of annuitants	1	0	7	47	114	5	97
Number of members	18	6	65	159	318	45	459
Number of contributing members	9	6	28	107	233	28	391
Average age of contributing members	38.9 years	37.2 years	39.0 years	40.3 years	42.8 years	45.6 years	42.3 years
Average length of service of contributing members	3.5 years	5.1 years	8.0 years	7.6 years	14.4 years	9.4 years	11.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$210,044	\$19,115	\$20,589	\$168,806	\$282,602	\$1,430	\$59,491
a. Present Members	68,984	59,311	0	0	208,721	3,899	129,731
b. Annuitants	911,992	40,271	61,551	279,852	923,624	32,609	529,732
2. Current Service Liability (Present Members)	\$1,191,020	\$118,697	\$82,140	\$448,658	\$1,414,947	\$37,938	\$718,954
3. Total Actuarial Accrued Liability: (1) + (2)	1,058,797	62,310	45,973	332,867	1,050,062	41,755	530,229
4. Actuarial value of assets	\$132,223	\$56,387	\$36,167	\$115,791	\$364,885	(\$3,217)	\$188,725
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	88.9%	52.5%	56.0%	74.2%	74.2%	108.5%	73.8%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	5.20%	2.11%	7.00%	9.54%	5.22%	3.11%	4.25%
Prior Service	1.19%	2.34%	18.88%	3.18%	2.14%	-0.29%	2.63%
Total Retirement	6.39%	4.45%	25.88%	12.72%	7.36%	2.82%	6.88%
Supplemental Death	0.33%	0.34%	0.38%	0.54%	0.00%	0.43%	0.35%
Total Rate	6.72%	4.79%	26.26%	13.26%	7.36%	3.25%	7.23%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	18.67%	N/A	6.16%	N/A	5.52%
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	N/A	N/A	11.50%	N/A	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	25 years	4 years	25 years	30 years	1 year	30 years
Number of annuitants	6	1	0	0	8	1	7
Number of members	27	12	4	9	59	2	23
Number of contributing members	23	8	2	7	33	2	15
Average age of contributing members	43.7 years	42.3 years	54.7 years	56.7 years	45.0 years	54.8 years	50.3 years
Average length of service of contributing members	10.7 years	4.1 years	26.0 years	9.4 years	8.5 years	5.7 years	8.2 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$1,430	\$19,115	\$20,589	\$168,806	\$282,602	\$1,430	\$59,491
a. Present Members	3,899	59,311	0	0	208,721	3,899	129,731
b. Annuitants	32,609	40,271	61,551	279,852	923,624	32,609	529,732
2. Current Service Liability (Present Members)	\$37,938	\$118,697	\$82,140	\$448,658	\$1,414,947	\$37,938	\$718,954
3. Total Actuarial Accrued Liability: (1) + (2)	41,755	62,310	45,973	332,867	1,050,062	41,755	530,229
4. Actuarial value of assets	(\$3,217)	\$56,387	\$36,167	\$115,791	\$364,885	(\$3,217)	\$188,725
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	108.5%	52.5%	56.0%	74.2%	74.2%	108.5%	73.8%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	3.11%	2.11%	7.00%	9.54%	5.22%	3.11%	4.25%
Prior Service	-0.29%	2.34%	18.88%	3.18%	2.14%	-0.29%	2.63%
Total Retirement	2.82%	4.45%	25.88%	12.72%	7.36%	2.82%	6.88%
Supplemental Death	0.43%	0.34%	0.38%	0.54%	0.00%	0.43%	0.35%
Total Rate	3.25%	4.79%	26.26%	13.26%	7.36%	3.25%	7.23%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	18.67%	N/A	6.16%	N/A	5.52%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	11.50%	N/A	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	1 year	25 years	4 years	25 years	30 years	1 year	30 years
Number of annuitants	1	1	0	0	8	1	7
Number of members	2	12	4	9	59	2	23
Number of contributing members	2	8	2	7	33	2	15
Average age of contributing members	54.8 years	42.3 years	54.7 years	56.7 years	45.0 years	54.8 years	50.3 years
Average length of service of contributing members	5.7 years	4.1 years	26.0 years	9.4 years	8.5 years	5.7 years	8.2 years

	Edgewood	Edinburg	Edna	El Campo	Eldorado	Electra	Elgin				
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$23,514 65,375 66,990 <u>\$155,879</u> 79,983 <u>\$75,896</u> 51.3%	\$12,436,870 6,686,313 27,824,574 <u>\$46,947,757</u> 28,699,786 <u>\$18,247,971</u> 61.1%	\$601,362 536,415 2,341,071 <u>\$3,478,848</u> 2,205,558 <u>\$1,273,290</u> 63.4%	\$1,509,669 1,764,822 10,689,688 <u>\$13,964,179</u> 10,202,248 <u>\$3,761,931</u> 73.1%	\$78,590 130,905 746,974 <u>\$956,469</u> 843,425 <u>\$113,044</u> 88.2%	\$236,068 259,152 841,533 <u>\$1,336,753</u> 987,735 <u>\$349,018</u> 73.9%	\$672,259 139,156 2,675,721 <u>\$3,487,136</u> 2,791,016 <u>\$696,120</u> 80.0%				
	CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	1.78% 1.96% 3.74% 0.27% 4.01% N/A N/A	8.89% 5.57% 14.46% 0.17% 14.63% 11.11% 13.50%	7.14% 4.97% 12.11% 0.26% 12.37% 9.94% 11.50%	7.22% 5.52% 12.74% 0.33% 13.07% 10.13% N/A	4.32% 1.50% 5.82% 0.39% 6.21% 4.49% 7.50%	3.40% 2.68% 6.08% 0.22% 6.57% N/A 7.50%	6.61% 1.77% 8.38% 0.22% 8.60% 6.85% 12.50%			
		ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	25 years 6 13 9 42.7 years 2.5 years	30 years 102 795 595 39.5 years 10.0 years	30 years 17 59 41 42.0 years 11.0 years	30 years 38 139 104 44.1 years 14.4 years	30 years 5 21 16 44.5 years 11.1 years	25 years 10 60 28 48.5 years 11.2 years	30 years 6 104 66 43.1 years 7.1 years		
			SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$147,542 25,191 274,674 <u>\$447,407</u> 295,505 <u>\$151,902</u> 66.0%	\$6,454 0 7,103 <u>\$13,557</u> 2,393 <u>\$11,164</u> 17.7%	\$29,301 9,572 381,440 <u>\$420,313</u> 440,055 <u>(\$19,742)</u> 104.7%	\$7,517,809 2,426,663 22,848,371 <u>\$32,792,863</u> 23,476,625 <u>\$9,316,238</u> 71.6%	\$14,234,681 13,507,413 63,785,908 <u>\$91,528,002</u> 64,572,668 <u>\$26,955,334</u> 70.5%	\$1,048 0 161,764 <u>\$162,812</u> 187,721 <u>(\$24,909)</u> 115.3%	\$774,330 333,710 1,870,945 <u>\$2,978,985</u> 2,401,383 <u>\$577,602</u> 80.6%	
				CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	4.75% 3.73% 8.48% 0.00% 8.48% 6.68% N/A	2.82% 0.44% 3.26% 0.53% 3.79% 2.97% N/A	4.60% -0.22% 4.38% 0.31% 4.69% N/A 11.50%	13.24% 7.01% 20.25% 0.21% 20.55% 14.83% 13.50%	11.95% 7.31% 19.26% 0.20% 19.47% 15.19% 15.50%	2.72% -0.52% 2.20% 0.27% 2.47% N/A 9.50%	6.74% 2.57% 9.31% 0.28% 9.59% 7.88% 11.50%
					ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	30 years 1 12 8 49.8 years 9.7 years	30 years 0 7 6 47.6 years 2.3 years	25 years 1 23 16 48.9 years 9.7 years	30 years 69 205 171 45.3 years 15.3 years	30 years 119 518 381 42.7 years 13.9 years	25 years 4 22 12 42.1 years 4.0 years
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)						\$147,542 25,191 274,674 <u>\$447,407</u> 295,505 <u>\$151,902</u> 66.0%	\$6,454 0 7,103 <u>\$13,557</u> 2,393 <u>\$11,164</u> 17.7%	\$29,301 9,572 381,440 <u>\$420,313</u> 440,055 <u>(\$19,742)</u> 104.7%	\$7,517,809 2,426,663 22,848,371 <u>\$32,792,863</u> 23,476,625 <u>\$9,316,238</u> 71.6%	\$14,234,681 13,507,413 63,785,908 <u>\$91,528,002</u> 64,572,668 <u>\$26,955,334</u> 70.5%	\$1,048 0 161,764 <u>\$162,812</u> 187,721 <u>(\$24,909)</u> 115.3%
	CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)					4.75% 3.73% 8.48% 0.00% 8.48% 6.68% N/A	2.82% 0.44% 3.26% 0.53% 3.79% 2.97% N/A	4.60% -0.22% 4.38% 0.31% 4.69% N/A 11.50%	13.24% 7.01% 20.25% 0.21% 20.55% 14.83% 13.50%	11.95% 7.31% 19.26% 0.20% 19.47% 15.19% 15.50%	2.72% -0.52% 2.20% 0.27% 2.47% N/A 9.50%
		ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members				30 years 1 12 8 49.8 years 9.7 years	30 years 0 7 6 47.6 years 2.3 years	25 years 1 23 16 48.9 years 9.7 years	30 years 69 205 171 45.3 years 15.3 years	30 years 119 518 381 42.7 years 13.9 years	25 years 4 22 12 42.1 years 4.0 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Fair Oaks Ranch	Fairfield	Fairview	Fairfuries	Fairfuries Utility Board	Falls City	Farmers Branch
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$365,293	\$134,710	\$171,226	\$144,732	\$45,855	\$4,733	\$16,351,921
b. Annuitants	28,905	217,287	14,350	94,470	253,029	49,965	23,417,655
2. Current Service Liability (Present Members)	1,217,078	1,629,668	928,305	502,258	312,442	60,330	84,650,865
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,611,276	\$1,981,665	\$1,113,881	\$741,460	\$611,326	\$115,028	\$124,420,441
4. Actuarial value of assets	1,290,504	1,963,412	804,934	609,379	323,856	48,856	84,399,127
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$320,772	\$18,253	\$308,947	\$132,081	\$287,470	\$66,172	\$40,021,314
6. Funded Ratio: (4) / (3)	80.1%	99.1%	72.3%	82.2%	53.0%	42.5%	67.8%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	8.96%	6.14%	5.38%	2.90%	3.45%	3.83%	11.89%
Prior Service	1.37%	0.09%	1.31%	1.26%	5.44%	6.65%	8.68%
Total Retirement	10.33%	6.23%	6.69%	4.16%	8.89%	10.48%	20.77%
Supplemental Death	0.19%	0.32%	0.29%	0.32%	0.43%	0.42%	0.22%
Total Rate	10.52%	6.55%	6.98%	4.48%	9.32%	10.90%	20.99%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	9.01%	N/A	N/A	N/A	N/A	10.17%	16.08%
Statutory Maximum Rate (Total Retirement Only)	13.50%	11.50%	12.50%	7.50%	N/A	N/A	15.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009							
Number of annuitants	30 years	25 years	25 years	25 years	25 years	30 years	30 years
Number of members	2	11	2	4	6	1	185
Number of contributing members	50	56	50	30	17	6	591
Average age of contributing members	32	33	31	24	11	3	418
Average length of service of contributing members	41.9 years	47.3 years	45.1 years	46.5 years	49.2 years	50.2 years	42.6 years
	4.7 years	8.0 years	8.5 years	12.6 years	12.2 years	1.3 years	13.3 years

	Farmersville	Farwell	Fate	Fayetteville	Ferris	Flatonia	Florence
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$568,220	\$79,543	\$132,021	\$221	\$374,595	\$535,415	\$11,643
b. Annuitants	499,707	269,079	0	11,194	228,817	224,979	4,794
2. Current Service Liability (Present Members)	1,801,698	165,406	139,063	13,252	1,415,417	1,160,331	93,149
3. Total Actuarial Accrued Liability: (1) + (2)	\$2,869,625	\$514,028	\$271,084	\$24,667	\$2,018,829	\$1,920,725	\$109,586
4. Actuarial value of assets	2,017,154	209,646	143,239	28,297	1,510,125	1,239,305	73,585
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$852,471	\$304,382	\$127,845	(\$3,630)	\$508,704	\$681,420	\$36,001
6. Funded Ratio: (4) / (3)	70.3%	40.8%	52.8%	114.7%	74.8%	64.5%	67.1%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	8.31%	9.28%	5.49%	5.00%	4.83%	12.16%	4.03%
Prior Service	5.32%	10.85%	2.36%	-0.56%	2.73%	7.70%	0.89%
Total Retirement	13.63%	20.13%	7.85%	4.44%	7.56%	19.86%	4.92%
Supplemental Death	0.32%	0.15%	0.22%	0.00%	0.32%	0.22%	0.15%
Total Rate	13.95%	20.28%	8.07%	4.44%	7.88%	20.08%	5.07%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	11.12%	14.23%	N/A	N/A	6.62%	16.54%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	9.50%	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009							
Number of annuitants	30 years	30 years	25 years	18 years	30 years	30 years	25 years
Number of members	8	2	0	1	8	8	1
Number of contributing members	31	10	17	1	63	19	17
Average age of contributing members	21	7	12	1	35	15	9
Average length of service of contributing members	46.6 years	39.9 years	40.8 years	42.0 years	44.4 years	46.1 years	40.8 years
	12.1 years	7.2 years	6.1 years	4.3 years	8.7 years	13.1 years	5.5 years

	Floresville	Flower Mound	Floydada	Forest Hill	Forney	Fort Stockton	Franklin
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$745,159 289,850 1,780,881 \$2,815,890 1,629,979 \$1,185,911 57.9%	\$9,874,545 1,723,440 33,711,925 \$45,309,910 34,555,551 \$10,754,359 76.3%	\$356,550 870,340 1,228,679 \$2,455,569 1,539,284 \$916,285 62.7%	\$1,874,447 1,223,383 6,159,792 \$9,257,622 6,328,271 \$2,929,351 68.4%	\$2,574,031 184,182 3,365,690 \$6,123,903 3,276,387 \$2,847,516 53.5%	\$482,049 1,437,547 3,777,228 \$5,696,824 3,643,761 \$2,053,063 64.0%	\$7,722 76,349 239,287 \$325,358 280,072 \$45,286 86.1%
CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	6.50% 4.00% 10.50% 0.00% 10.50% 8.52% 11.50%	8.28% 3.11% 11.39% 0.42% 11.55% N/A 13.50%	7.45% 6.17% 13.62% 0.42% 14.04% 10.90% N/A	8.26% 4.17% 12.43% 0.15% 12.58% 10.31% 13.50%	8.51% 4.45% 12.96% 0.16% 13.12% 11.54% 13.50%	3.52% 3.29% 6.81% 0.26% 7.07% 5.26% 7.50%	2.98% 1.06% 4.04% 0.00% 4.04% N/A 7.50%
ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	30 years 13 67 51 45.0 years 9.2 years	25 years 56 620 421 40.6 years 11.2 years	30 years 16 22 21 44.1 years 12.5 years	30 years 35 146 86 38.9 years 8.1 years	30 years 7 100 81 39.2 years 9.6 years	30 years 40 129 97 41.9 years 7.8 years	25 years 2 14 10 45.5 years 8.5 years
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$31,105 99,512 113,798 \$244,415 132,517 \$111,898 54.2%	\$2,474,463 1,649,633 13,985,185 \$18,109,281 13,483,910 \$4,625,371 74.5%	\$1,811,774 2,435,096 5,569,031 \$9,815,901 6,707,207 \$3,108,694 68.3%	\$117,122 228,928 155,046 \$501,096 193,116 \$307,980 38.5%	\$6,583,711 5,515,402 18,298,767 \$30,397,880 20,112,856 \$10,285,024 66.2%	\$374,428 505,851 1,760,495 \$2,640,774 1,714,020 \$926,754 64.9%	\$17,984,239 1,829,774 38,322,245 \$58,136,258 \$6,662,976 \$21,273,282 63.4%
CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	2.74% 2.76% 5.50% 0.57% 6.07% N/A N/A	8.39% 4.08% 12.47% 0.00% 12.47% 10.84% 11.50%	8.09% 4.86% 12.95% 0.24% 13.19% 9.90% 13.50%	4.17% 4.40% 8.57% 0.84% 7.19% N/A	9.87% 6.84% 16.71% 0.23% 16.94% 13.87% 13.50%	7.51% 6.70% 14.21% 0.26% 14.47% 12.28% 11.50%	8.45% 2.97% 11.42% 0.15% 11.57% 9.90% 13.50%
ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	25 years 3 16 10 47.8 years 4.5 years	30 years 55 191 157 45.0 years 13.9 years	30 years 45 169 99 41.0 years 7.7 years	30 years 5 22 19 43.4 years 6.2 years	30 years 57 275 187 42.6 years 11.3 years	30 years 13 44 28 45.4 years 14.4 years	30 years 28 929 728 39.0 years 8.2 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Fritch	Frost	Gainesville	Galena Park	Ganado	Garden Ridge	Garland
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$83,734	\$64,968	\$3,322,549	\$1,334,280	\$162,077	\$54,083	\$89,553,860
b. Annuitants	30,407	0	3,792,110	1,963,339	67,967	0	105,082,997
2. Current Service Liability (Present Members)	460,586	126,321	13,205,822	5,600,215	1,165,061	508,604	346,662,110
3. Total Actuarial Accrued Liability: (1) + (2)	\$574,727	\$191,289	\$20,320,481	\$8,897,834	\$1,395,105	\$62,687	\$541,298,967
4. Actuarial value of assets	847,616	162,194	11,920,532	5,812,641	1,351,559	517,841	339,856,766
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$272,889)	\$29,095	\$8,399,949	\$3,085,193	\$43,546	\$44,846	\$201,442,201
6. Funded Ratio: (4) / (3)	147.5%	84.8%	58.7%	65.3%	96.9%	92.0%	62.8%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	6.73%	4.69%	5.47%	9.38%	10.19%	2.57%	13.02%
Prior Service	3.49%	1.24%	5.08%	7.12%	0.68%	0.32%	9.89%
Total Retirement	3.24%	5.93%	10.55%	16.50%	10.87%	2.89%	22.91%
Supplemental Death	0.33%	0.00%	0.27%	0.37%	0.35%	0.18%	0.22%
Total Rate	3.57%	5.93%	10.82%	16.87%	11.22%	3.07%	23.13%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	5.17%	8.06%	14.05%	9.21%	N/A	16.93%
Statutory Maximum Rate (Total Retirement Only)	13.50%	7.50%	9.50%	13.50%	13.50%	7.50%	15.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	30 years	30 years	30 years	30 years	25 years	30 years
Number of annuitants	4	0	91	39	5	1	840
Number of members	33	6	307	112	16	41	2,419
Number of contributing members	15	5	224	67	10	23	1,998
Average age of contributing members	42.1 years	48.6 years	41.8 years	42.8 years	46.8 years	42.8 years	43.5 years
Average length of service of contributing members	5.3 years	12.0 years	11.3 years	10.9 years	7.7 years	8.3 years	13.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$129,578	\$67,085	\$1,167,508	\$265,258	\$14,335,280	\$2,211,149	\$877,242
b. Annuitants	59,349	26,610	1,391,046	51,255	2,111,816	332,042	1,007,184
2. Current Service Liability (Present Members)	743,349	119,713	4,454,920	160,478	31,259,454	4,658,052	2,389,479
3. Total Actuarial Accrued Liability: (1) + (2)	\$932,276	\$213,408	\$7,013,474	\$476,991	\$47,706,550	\$7,201,243	\$4,273,905
4. Actuarial value of assets	791,921	160,964	4,378,555	143,892	31,091,875	4,638,370	2,767,844
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$140,355	\$52,444	\$2,634,919	\$333,099	\$16,614,675	\$2,562,873	\$1,506,061
6. Funded Ratio: (4) / (3)	84.9%	75.4%	62.4%	30.2%	65.2%	64.4%	64.8%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	11.95%	4.68%	9.23%	3.52%	10.30%	9.62%	7.53%
Prior Service	3.18%	1.77%	6.22%	3.02%	4.42%	7.07%	5.51%
Total Retirement	15.13%	6.45%	15.45%	6.54%	14.72%	16.69%	13.04%
Supplemental Death	0.46%	0.00%	0.32%	0.16%	0.18%	0.26%	0.27%
Total Rate	15.59%	6.45%	15.77%	6.72%	14.88%	16.95%	13.31%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.04%	4.08%	13.15%	N/A	11.62%	13.25%	12.38%
Statutory Maximum Rate (Total Retirement Only)	12.50%	7.50%	13.50%	N/A	13.50%	13.50%	12.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	30 years	25 years	30 years	30 years	30 years
Number of annuitants	2	2	28	1	59	12	15
Number of members	12	8	84	32	566	99	80
Number of contributing members	7	5	70	23	427	65	48
Average age of contributing members	50.9 years	40.3 years	45.3 years	42.6 years	41.2 years	43.4 years	44.5 years
Average length of service of contributing members	12.3 years	9.0 years	11.0 years	11.2 years	9.1 years	12.5 years	12.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)							
3. Total Actuarial Accrued Liability: (1) + (2)							
4. Actuarial value of assets							
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)							
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost							
Prior Service							
Total Retirement							
Supplemental Death							
Total Rate							
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death							
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2009							
Number of annuitants							
Number of members							
Number of contributing members							
Average age of contributing members							
Average length of service of contributing members							

	Gladewater	Glen Rose	Glenn Heights	Godley	Goldsmith	Goldthwaite	Goliad
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$352,000	\$429,305	\$652,695	\$18,612	\$29,685	\$299,883	\$2,819
	404,635	255,773	98,386	58,359	0	1,282,959	28,958
	2,204,793	1,030,464	2,921,713	130,476	73,196	1,238,376	791,019
	<u>\$2,961,428</u>	<u>\$1,715,542</u>	<u>\$3,672,794</u>	<u>\$207,447</u>	<u>\$102,881</u>	<u>\$2,821,218</u>	<u>\$822,796</u>
	2,604,424	1,081,569	3,228,428	127,765	89,626	1,403,123	671,024
	<u>\$357,004</u>	<u>\$633,973</u>	<u>\$444,366</u>	<u>\$79,682</u>	<u>\$13,255</u>	<u>\$1,418,095</u>	<u>\$151,772</u>
	87.9%	63.0%	87.9%	61.6%	87.1%	49.7%	81.6%
CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	3.29%	10.33%	5.69%	2.49%	3.25%	13.65%	7.24%
	1.40%	5.48%	1.21%	2.27%	0.91%	18.82%	2.28%
	4.69%	15.81%	6.90%	4.76%	4.16%	32.47%	9.52%
	0.23%	0.42%	0.19%	0.32%	0.29%	0.50%	0.48%
	<u>4.92%</u>	<u>16.23%</u>	<u>7.09%</u>	<u>5.08%</u>	<u>4.45%</u>	<u>32.97%</u>	<u>10.00%</u>
	3.40%	12.96%	N/A	N/A	N/A	25.52%	N/A
7.50%	N/A	12.50%	7.50%	7.50%	N/A	N/A	
ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	30 years	30 years	25 years	25 years	25 years	30 years	25 years
	22	7	10	0	0	7	5
	96	24	138	15	5	13	15
	44	19	61	8	4	11	13
	40.3 years	44.9 years	41.8 years	46.1 years	50.0 years	47.2 years	50.3 years
	9.9 years	9.1 years	7.8 years	7.7 years	6.0 years	12.2 years	11.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$1,020,247	\$105	\$901,911	\$101,038	\$3,195,378	\$46,070,771	\$225,595
	1,718,295	0	1,962,699	90,639	2,747,066	39,520,653	196,364
	5,181,665	1,413	5,801,439	9,709,262	9,420,692	167,279,490	1,023,425
	<u>\$7,920,207</u>	<u>\$1,518</u>	<u>\$8,666,049</u>	<u>\$9,900,939</u>	<u>\$15,363,136</u>	<u>\$252,870,914</u>	<u>\$1,445,384</u>
	4,853,153	1,057	5,768,067	10,252,329	10,052,052	174,692,032	1,153,471
	<u>\$3,087,054</u>	<u>\$461</u>	<u>\$2,897,982</u>	<u>(\$351,390)</u>	<u>\$5,311,084</u>	<u>\$78,178,882</u>	<u>\$291,913</u>
	61.0%	69.6%	66.6%	103.5%	65.4%	69.1%	79.8%
CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	6.79%	2.58%	7.87%	3.83%	8.82%	11.58%	4.63%
	6.52%	0.24%	5.07%	-0.31%	5.28%	7.08%	2.04%
	13.31%	2.82%	12.94%	3.52%	14.10%	18.66%	6.67%
	0.32%	0.43%	0.45%	0.27%	0.20%	0.21%	0.27%
	<u>13.63%</u>	<u>3.25%</u>	<u>13.39%</u>	<u>3.79%</u>	<u>14.30%</u>	<u>18.87%</u>	<u>6.94%</u>
	10.84%	N/A	10.42%	N/A	11.69%	14.78%	5.89%
11.50%	N/A	11.50%	9.50%	13.50%	15.50%	9.50%	
ADDITIONAL INFORMATION							
Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	30 years	4 years	30 years	25 years	30 years	30 years	30 years
	35	0	43	31	45	366	10
	128	3	122	325	190	1,436	43
	89	2	96	184	146	1,151	28
	41.8 years	55.0 years	46.3 years	46.7 years	41.3 years	42.8 years	43.8 years
	11.0 years	0.7 years	9.4 years	8.4 years	8.9 years	13.4 years	11.0 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$1,020,247	\$105	\$901,911	\$101,038	\$3,195,378	\$46,070,771	\$225,595
	1,718,295	0	1,962,699	90,639	2,747,066	39,520,653	196,364
	5,181,665	1,413	5,801,439	9,709,262	9,420,692	167,279,490	1,023,425
	<u>\$7,920,207</u>	<u>\$1,518</u>	<u>\$8,666,049</u>	<u>\$9,900,939</u>	<u>\$15,363,136</u>	<u>\$252,870,914</u>	<u>\$1,445,384</u>
	4,853,153	1,057	5,768,067	10,252,329	10,052,052	174,692,032	1,153,471
	<u>\$3,087,054</u>	<u>\$461</u>	<u>\$2,897,982</u>	<u>(\$351,390)</u>	<u>\$5,311,084</u>	<u>\$78,178,882</u>	<u>\$291,913</u>
	61.0%	69.6%	66.6%	103.5%	65.4%	69.1%	79.8%
CITY CONTRIBUTION RATES FOR 2009							
Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	6.79%	2.58%	7.87%	3.83%	8.82%	11.58%	4.63%
	6.52%	0.24%	5.07%	-0.31%	5.28%	7.08%	2.04%
	13.31%	2.82%	12.94%	3.52%	14.10%	18.66%	6.67%
	0.32%	0.43%	0.45%	0.27%	0.20%	0.21%	0.27%
	<u>13.63%</u>	<u>3.25%</u>	<u>13.39%</u>	<u>3.79%</u>	<u>14.30%</u>	<u>18.87%</u>	<u>6.94%</u>
	10.84%	N/A	10.42%	N/A	11.69%	14.78%	5.89%
11.50%	N/A	11.50%	9.50%	13.50%	15.50%	9.50%	
ADDITIONAL INFORMATION							
Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	30 years	4 years	30 years	25 years	30 years	30 years	30 years
	35	0	43	31	45	366	10
	128	3	122	325	190	1,436	43
	89	2	96	184	146	1,151	28
	41.8 years	55.0 years	46.3 years	46.7 years	41.3 years	42.8 years	43.8 years
	11.0 years	0.7 years	9.4 years	8.4 years	8.9 years	13.4 years	11.0 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Grandview	Granger	Granite Shoals	Grapeland	Grapevine	Greenville	Gregory
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$96,565	\$8,508	\$81,112	\$40,222	\$24,475,500	\$10,534,879	\$18,065
a. Present Members	32,830	2,597	13,432	145,817	13,104,742	11,905,634	105,561
b. Annuitants	549,218	225,694	233,698	218,392	77,461,098	40,630,221	125,450
2. Current Service Liability (Present Members)	\$678,613	\$236,799	\$328,242	\$404,431	\$115,041,340	\$63,070,734	\$249,076
3. Total Actuarial Accrued Liability: (1) + (2)	705,484	238,775	263,563	241,989	74,598,178	40,187,667	245,504
4. Actuarial value of assets	(\$26,871)	(\$1,976)	\$64,679	\$162,442	\$40,143,162	\$22,883,067	\$3,572
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	104.0%	100.8%	80.3%	59.8%	65.1%	63.7%	98.6%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	5.39%	2.54%	2.13%	4.34%	11.51%	11.79%	5.38%
Prior Service	-0.56%	-0.04%	0.50%	3.01%	7.43%	9.26%	0.11%
Total Retirement	4.83%	2.50%	2.63%	7.35%	18.94%	21.05%	5.49%
Supplemental Death	0.00%	0.00%	0.20%	0.00%	0.00%	0.26%	0.20%
Total Rate	4.83%	2.50%	2.83%	7.35%	18.94%	21.31%	5.69%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	5.71%	14.22%	16.46%	3.58%
Statutory Maximum Rate (Total Retirement Only)	11.50%	7.50%	N/A	7.50%	13.50%	N/A	9.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	25 years	25 years	30 years	30 years	30 years	30 years
Number of annuitants	3	2	1	5	150	150	1
Number of members	25	20	51	14	749	447	13
Number of contributing members	10	11	24	11	530	322	6
Average age of contributing members	39.7 years	52.6 years	46.0 years	48.5 years	43.9 years	44.3 years	44.9 years
Average length of service of contributing members	4.1 years	8.2 years	5.5 years	7.0 years	13.7 years	13.0 years	5.2 years
	Grey Forest Utilities	Groesbeck	Groom	Groves	Groveton	Gruver	Gun Barrel City
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$939,309	\$193,167	\$3,242	\$2,735,283	\$569	\$35,959	\$160,420
a. Present Members	881,549	85,644	19,876	2,282,338	11,031	156,525	128,675
b. Annuitants	3,094,994	289,742	39,013	14,806,079	36,198	238,253	768,258
2. Current Service Liability (Present Members)	\$4,915,852	\$568,563	\$62,131	\$19,823,700	\$47,798	\$430,737	\$1,057,353
3. Total Actuarial Accrued Liability: (1) + (2)	3,140,630	296,233	52,062	15,380,890	43,296	\$59,979	984,417
4. Actuarial value of assets	\$1,775,222	\$272,320	\$70,069	\$4,442,810	\$4,502	\$70,758	\$72,936
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	63.9%	52.1%	83.8%	77.6%	90.6%	83.6%	93.1%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	10.37%	2.43%	3.15%	9.50%	2.63%	8.60%	3.99%
Prior Service	7.48%	1.74%	0.51%	4.98%	0.24%	3.48%	0.34%
Total Retirement	17.85%	4.17%	3.66%	14.48%	2.87%	12.08%	4.33%
Supplemental Death	0.26%	0.32%	0.00%	0.00%	0.00%	0.00%	0.22%
Total Rate	18.11%	4.49%	3.66%	14.48%	3.13%	12.08%	4.55%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.88%	N/A	3.20%	14.13%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	7.50%	N/A	7.50%	12.50%	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	30 years	30 years	25 years	25 years	25 years
Number of annuitants	11	5	4	56	2	3	10
Number of members	38	41	5	130	10	9	62
Number of contributing members	28	36	4	101	5	4	44
Average age of contributing members	44.6 years	48.4 years	45.9 years	42.9 years	46.7 years	40.7 years	41.5 years
Average length of service of contributing members	8.8 years	10.5 years	4.0 years	15.6 years	4.2 years	9.6 years	6.6 years

	Gunter	Hale Center	Hallettsville	Hallsville	Haltom City	Hamilton	Hamlin
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$13,249	\$72,853	\$605,133	\$253,239	\$7,151,391	\$171,547	\$117,754
a. Present Members	0	0	422,599	96,519	10,166,940	660,199	522,167
b. Annuitants	107,507	35,835	2,382,792	66,914	30,928,419	912,296	786,067
2. Current Service Liability (Present Members)	\$120,756	\$108,688	\$3,410,524	\$416,672	\$48,246,750	\$1,744,042	\$1,425,988
3. Total Actuarial Accrued Liability: (1) + (2)	123,155	26,396	2,444,740	86,836	27,249,137	1,027,762	1,042,975
4. Actuarial value of assets	(52,399)	\$82,292	\$965,784	\$329,836	\$20,997,613	\$716,280	\$383,013
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	102.0%	24.3%	71.7%	20.8%	56.5%	58.9%	73.1%
6. F funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	1.88%	3.48%	8.47%	3.87%	9.96%	8.44%	8.34%
Prior Service	-0.08%	2.07%	5.56%	5.20%	8.90%	7.37%	5.44%
Total Retirement	1.80%	5.55%	14.03%	9.07%	18.86%	15.81%	13.78%
Supplemental Death	0.19%	0.15%	0.33%	0.36%	0.19%	0.63%	0.63%
Total Rate	1.99%	5.70%	14.36%	9.43%	19.05%	16.44%	14.41%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	11.79%	8.58%	15.07%	13.44%	11.05%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	11.50%	N/A	N/A	13.50%	12.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	25 years	30 years	30 years	30 years	30 years	30 years
Number of annuitants	0	0	11	2	113	18	12
Number of members	8	12	51	13	428	28	24
Number of contributing members	6	8	35	12	283	19	14
Average age of contributing members	42.3 years	41.4 years	46.0 years	44.3 years	40.6 years	48.2 years	45.9 years
Average length of service of contributing members	10.1 years	6.3 years	14.5 years	10.4 years	11.2 years	10.0 years	8.4 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$6,570	\$5,281,427	\$2,564,398	\$540,273	\$5,238	\$7,630	\$360,181
a. Present Members	210,602	813,054	7,869,115	2,008,866	67,804	55,927	0
b. Annuitants	65,601	9,835,185	35,037,586	8,379,603	39,623	730,796	522,873
2. Current Service Liability (Present Members)	\$282,773	\$15,929,666	\$45,471,089	\$10,928,762	\$112,665	\$794,353	\$883,054
3. Total Actuarial Accrued Liability: (1) + (2)	177,147	9,762,860	35,715,969	9,519,938	34,833	857,466	600,187
4. Actuarial value of assets	\$105,626	\$6,166,786	\$9,755,130	\$1,408,824	\$77,832	(\$63,113)	\$282,867
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	62.6%	61.3%	78.5%	87.1%	30.9%	107.9%	68.0%
6. F funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	5.58%	8.31%	7.86%	5.86%	3.13%	3.72%	7.89%
Prior Service	8.85%	5.18%	4.15%	2.04%	5.44%	-0.74%	3.47%
Total Retirement	14.43%	13.49%	12.01%	7.90%	8.57%	2.98%	11.36%
Supplemental Death	0.44%	0.18%	0.26%	0.28%	0.00%	0.21%	0.13%
Total Rate	14.87%	13.67%	12.27%	8.18%	8.57%	3.19%	11.49%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	9.82%	11.41%	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	15.50%	13.50%	N/A	9.50%	15.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	3	24	215	61	2	8	0
Number of members	4	251	572	182	5	22	22
Number of contributing members	3	167	440	127	3	18	15
Average age of contributing members	42.5 years	40.4 years	42.5 years	46.4 years	43.9 years	41.0 years	39.7 years
Average length of service of contributing members	0.8 years	12.0 years	11.5 years	11.3 years	6.7 years	10.7 years	8.4 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Hawkins	Hays	Hearne	Heath	Hedley	Hedwig Village	Helotes
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$30,042	\$26,055	\$557,565	\$747,579	\$7,223	\$492,784	\$203,933
a. Present Members	39,268	0	1,305,716	151,740	3,144	195,513	19,033
b. Annuitants	611,873	54,951	1,772,648	2,379,807	65,894	1,457,746	1,338,488
2. Current Service Liability (Present Members)	\$681,183	\$81,006	\$3,635,929	\$3,279,126	\$76,261	\$2,146,043	\$1,561,454
3. Total Actuarial Accrued Liability: (1) + (2)	693,157	58,161	2,383,541	2,169,897	67,945	1,485,305	1,208,350
4. Actuarial value of assets	(\$11,974)	\$22,845	\$1,252,388	\$1,109,229	\$8,316	\$660,738	\$353,104
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	101.8%	71.8%	65.6%	66.2%	89.1%	69.2%	77.4%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	6.44%	13.11%	5.66%	6.78%	7.92%	5.60%	4.84%
Prior Service	-0.24%	45.65%	5.05%	2.86%	1.18%	2.87%	1.50%
Total Retirement	6.20%	58.76%	10.71%	9.64%	9.10%	8.47%	6.34%
Supplemental Death	0.46%	0.47%	0.34%	0.18%	0.57%	0.22%	0.14%
Total Rate	6.66%	59.23%	11.05%	9.82%	9.67%	8.69%	6.48%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	50.05%	8.98%	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	10.50%	N/A	11.50%	13.50%	11.50%	N/A	12.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	1 year	30 years	25 years	25 years	25 years	25 years
Number of annuitants	7	0	19	4	1	3	5
Number of members	18	2	87	61	3	35	46
Number of contributing members	11	2	49	42	3	30	36
Average age of contributing members	47.3 years	58.6 years	43.6 years	42.4 years	53.3 years	45.7 years	38.5 years
Average length of service of contributing members	14.0 years	8.5 years	7.6 years	12.1 years	11.8 years	11.1 years	11.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$39,417	\$453,058	\$2,739,034	\$518,205	\$2,603,335	\$1,628,004	\$168,293
a. Present Members	0	997,939	1,702,557	193,072	2,856,942	800,915	1,387
b. Annuitants	963,355	2,623,847	8,254,338	769,976	5,412,307	4,613,903	486,751
2. Current Service Liability (Present Members)	\$1,002,772	\$4,074,844	\$12,695,929	\$1,481,253	\$10,872,584	\$7,042,822	\$656,431
3. Total Actuarial Accrued Liability: (1) + (2)	1,038,581	2,105,955	7,742,127	833,886	8,322,387	4,836,204	587,774
4. Actuarial value of assets	(\$35,809)	\$1,968,866	\$4,953,802	\$647,367	\$2,550,197	\$2,206,618	\$68,657
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	103.6%	51.7%	61.0%	56.3%	76.5%	68.7%	89.5%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	3.66%	6.78%	9.46%	9.74%	7.89%	8.28%	5.45%
Prior Service	-0.32%	6.69%	6.52%	6.87%	4.52%	4.52%	0.38%
Total Retirement	3.34%	13.47%	15.98%	16.61%	12.41%	12.80%	5.83%
Supplemental Death	0.27%	0.20%	0.20%	0.24%	0.29%	0.20%	0.12%
Total Rate	3.61%	13.67%	16.20%	16.90%	12.65%	13.00%	5.95%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	10.71%	12.04%	13.90%	9.68%	10.68%	5.51%
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	13.50%	N/A	11.50%	13.50%	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	30 years	30 years	30 years	30 years	30 years	30 years
Number of annuitants	3	19	40	7	27	12	1
Number of members	29	75	153	30	114	116	44
Number of contributing members	21	49	111	18	85	80	24
Average age of contributing members	47.4 years	42.2 years	40.2 years	45.1 years	42.8 years	40.5 years	38.1 years
Average length of service of contributing members	11.4 years	10.8 years	10.3 years	10.5 years	11.6 years	11.4 years	6.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)							
3. Total Actuarial Accrued Liability: (1) + (2)							
4. Actuarial value of assets							
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)							
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost							
Prior Service							
Total Retirement							
Supplemental Death							
Total Rate							
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death							
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2009							
Number of annuitants							
Number of members							
Number of contributing members							
Average age of contributing members							
Average length of service of contributing members							

	Hico	Hidalgo	Higgins	Highland Park	Highland Village	Hill Country Village	Hillsboro
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$111,723	\$1,947,533	\$9,747	\$1,892,560	\$2,704,361	\$23,872	\$1,265,364
	83,432	130,284	19,409	4,333,454	367,679	136,404	1,245,362
	398,118	4,416,100	94,687	34,057,052	9,197,689	654,504	5,922,769
	\$593,273	\$6,493,917	\$123,843	\$40,283,066	\$12,269,729	\$814,780	\$8,433,495
	439,893	4,949,989	114,636	35,020,220	9,409,958	700,101	5,296,944
	\$153,380	\$1,543,928	\$9,207	\$5,262,846	\$2,859,771	\$114,679	\$3,136,551
74.1%	76.2%	92.6%	86.9%	76.7%	85.9%	62.8%	
CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	6.38%	6.62%	5.69%	10.08%	8.48%	3.93%	6.77%
	3.13%	1.76%	2.95%	3.81%	2.60%	1.27%	4.60%
	9.51%	8.38%	8.64%	13.89%	11.08%	5.20%	11.57%
	0.51%	0.00%	0.32%	0.00%	0.22%	0.14%	0.00%
	10.02%	8.38%	8.96%	13.89%	11.30%	5.34%	11.57%
	9.52%	6.63%	5.99%	N/A	10.25%	N/A	9.32%
11.50%	13.50%	7.50%	N/A	13.50%	11.50%	11.50%	
ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	30 years	30 years	7 years	25 years	30 years	25 years	30 years
	4	5	1	67	21	3	31
	15	210	2	157	187	23	171
	11	156	2	120	122	15	106
	50.9 years	41.0 years	53.2 years	45.1 years	43.6 years	38.8 years	41.0 years
	9.0 years	6.3 years	14.0 years	17.3 years	10.5 years	10.7 years	9.3 years
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$366,439	\$48,911	\$18,111	\$444,764	\$808,396	\$165,426	\$17,153
	95,682	24,547	0	342,305	2,146,028	44,907	26,553
	1,361,781	167,384	175,367	1,348,390	3,090,589	378,790	315,445
	\$1,823,902	\$240,842	\$193,478	\$2,135,459	\$6,045,013	\$589,123	\$359,151
	1,707,723	180,188	196,807	1,486,169	3,798,752	419,788	336,105
	\$116,179	\$60,654	(\$3,329)	\$649,290	\$2,246,261	\$169,335	\$23,046
93.6%	74.8%	101.7%	69.6%	62.8%	71.3%	93.6%	
CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	3.41%	4.42%	3.15%	6.25%	5.87%	6.09%	2.10%
	0.72%	1.75%	-0.07%	3.16%	4.28%	3.12%	0.38%
	4.13%	6.17%	3.08%	9.42%	10.15%	9.21%	2.48%
	0.22%	0.25%	0.00%	0.19%	0.21%	0.23%	0.23%
	4.35%	6.42%	3.08%	9.61%	10.36%	9.42%	2.71%
	N/A	N/A	N/A	7.83%	7.94%	6.86%	N/A
7.50%	10.50%	9.50%	10.50%	11.50%	9.50%	7.50%	
ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	25 years	25 years	25 years	30 years	30 years	30 years	25 years
	4	1	0	6	31	3	4
	68	12	16	49	137	20	16
	35	7	11	30	101	9	13
	45.7 years	47.1 years	37.4 years	39.7 years	42.1 years	41.9 years	38.0 years
	14.0 years	12.1 years	5.0 years	9.6 years	8.1 years	12.3 years	6.7 years

Actuarial Valuation of Participating Municipalities

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	Howe	Hubbard	Hudson	Hudson Oaks	Hughes Springs	Humble	Hunters Creek Village
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$139,563	\$25,570	\$4,520	\$148,650	\$205,488	\$5,192,160	\$26,112
a. Present Members	61,908	99,442	0	9,792	105,696	3,807,884	171,233
b. Annuitants	646,984	95,563	155,804	653,612	1,292,447	18,536,514	198,509
2. Current Service Liability (Present Members)	\$848,455	\$220,575	\$160,324	\$812,064	\$1,603,631	\$27,536,558	\$395,854
3. Total Actuarial Accrued Liability: (1) + (2)	768,461	98,962	163,857	731,564	1,377,524	18,722,117	146,648
4. Actuarial value of assets	\$79,994	\$121,613	(\$3,533)	\$80,490	\$226,107	\$8,814,441	\$249,206
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	90.6%	44.9%	102.2%	90.1%	85.9%	68.0%	37.0%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	6.53%	2.26%	2.24%	5.66%	13.50%	10.06%	4.61%
Prior Service	0.89%	2.02%	-0.05%	0.55%	3.02%	4.89%	4.93%
Total Retirement	7.42%	4.28%	2.19%	6.21%	16.52%	14.95%	9.54%
Supplemental Death	0.29%	0.22%	0.19%	0.13%	0.34%	0.17%	0.53%
Total Rate	7.71%	4.50%	2.38%	6.34%	16.86%	15.12%	10.07%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	14.03%	11.52%	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	11.50%	13.50%	12.50%	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	25 years	25 years	25 years	30 years	30 years	25 years
Number of annuitants	5	2	0	3	4	58	4
Number of members	28	21	19	33	15	208	10
Number of contributing members	16	14	15	20	12	185	8
Average age of contributing members	45.6 years	41.2 years	42.9 years	37.6 years	48.6 years	41.1 years	52.1 years
Average length of service of contributing members	7.3 years	5.0 years	4.3 years	7.9 years	12.5 years	11.4 years	12.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$520,355	\$11,690,826	\$13,334,568	\$584,545	\$566,232	\$3,614	\$21,972
a. Present Members	203,538	14,187,971	17,901,219	200,791	154,136	97,686	0
b. Annuitants	963,314	21,885,866	56,196,910	1,842,092	1,674,241	304,444	19,930
2. Current Service Liability (Present Members)	\$1,687,207	\$47,764,665	\$87,432,697	\$2,627,428	\$2,394,609	\$405,744	\$41,902
3. Total Actuarial Accrued Liability: (1) + (2)	1,073,363	25,879,876	55,235,435	2,191,917	1,390,528	405,373	12,016
4. Actuarial value of assets	\$613,844	\$21,884,787	\$32,197,262	\$435,511	\$1,004,081	\$371	\$29,886
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	63.6%	54.2%	63.2%	83.4%	58.1%	99.9%	28.7%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	11.70%	10.31%	11.66%	6.21%	7.00%	2.46%	2.10%
Prior Service	6.06%	11.41%	10.05%	1.28%	2.01%	0.01%	0.57%
Total Retirement	17.76%	21.72%	21.71%	7.49%	9.01%	2.47%	2.67%
Supplemental Death	0.26%	0.19%	0.22%	0.19%	0.13%	0.08%	0.08%
Total Rate	18.02%	21.91%	21.93%	7.68%	9.14%	2.88%	2.75%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.68%	17.06%	16.79%	6.32%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	11.50%	N/A	7.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	30 years	30 years	25 years	25 years	25 years
Number of annuitants	6	102	152	4	3	4	0
Number of members	24	463	463	84	85	16	15
Number of contributing members	18	268	327	54	69	8	12
Average age of contributing members	43.5 years	41.4 years	41.4 years	40.4 years	39.0 years	43.0 years	34.4 years
Average length of service of contributing members	10.8 years	11.3 years	13.7 years	7.2 years	7.2 years	8.4 years	2.7 years

	Ingleside	Ingram	Iowa Park	Iraan	Irving	Italy	Itasca
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$367,371	\$56,528	\$894,427	\$44,095	\$55,466,798	\$159,781	\$282,631
b. Annuitants	988,426	18,620	139,165	440,778	58,322,778	0	83,744
2. Current Service Liability (Present Members)	2,241,715	223,889	2,308,292	222,029	261,023,712	88,822	476,089
3. Total Actuarial Accrued Liability: (1) + (2)	\$3,597,512	\$299,037	\$3,341,884	\$706,902	\$374,813,288	\$248,603	\$842,464
4. Actuarial value of assets	2,204,666	238,699	2,433,868	210,335	253,312,999	68,708	638,053
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$1,392,846	\$60,348	\$908,016	\$496,567	\$121,500,289	\$179,895	\$204,411
6. Funded Ratio: (4) / (3)	61.3%	79.8%	72.8%	29.8%	67.6%	27.6%	75.7%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	5.03%	4.96%	7.01%	11.58%	12.96%	2.82%	10.02%
Prior Service	3.95%	1.40%	3.93%	16.55%	8.60%	2.23%	2.65%
Total Retirement	8.98%	6.36%	10.94%	28.11%	21.56%	5.05%	12.67%
Supplemental Death	0.34%	0.00%	0.23%	0.40%	0.21%	0.26%	0.26%
Total Rate	9.32%	6.36%	11.17%	28.51%	21.77%	5.31%	12.93%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.82%	N/A	8.37%	23.38%	16.08%	N/A	10.09%
Statutory Maximum Rate (Total Retirement Only)	11.50%	9.50%	10.50%	N/A	15.50%	N/A	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	30 years	30 years	30 years	25 years	30 years
Number of annuitants	26	2	11	4	521	0	3
Number of members	98	15	75	8	1,830	22	27
Number of contributing members	66	10	44	5	1,458	15	14
Average age of contributing members	45.1 years	46.6 years	43.1 years	49.2 years	43.2 years	44.8 years	46.6 years
Average length of service of contributing members	10.0 years	8.6 years	11.5 years	5.7 years	14.0 years	11.0 years	5.2 years

	Jacksonville	Jasper	Jefferson	Jersey Village	Jewett
SUMMARY OF ACTUARIAL INFORMATION					
1. Prior Service Liability					
a. Present Members	\$452,491	\$1,116,272	\$503,220	\$3,589,880	\$146,999
b. Annuitants	799,743	536,166	183,255	1,469,103	6,854
2. Current Service Liability (Present Members)	2,871,331	2,194,631	479,191	5,085,404	271,889
3. Total Actuarial Accrued Liability: (1) + (2)	\$4,123,565	\$3,847,069	\$1,165,666	\$10,144,387	\$425,742
4. Actuarial value of assets	2,692,608	2,381,035	713,155	6,587,473	275,648
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$1,430,957	\$1,466,034	\$452,511	\$3,556,914	\$150,094
6. Funded Ratio: (4) / (3)	65.3%	61.9%	61.2%	64.9%	64.7%
CITY CONTRIBUTION RATES FOR 2009					
Retirement					
Normal Cost	4.87%	7.34%	4.42%	8.97%	6.74%
Prior Service	4.09%	5.42%	3.53%	5.38%	3.87%
Total Retirement	8.96%	12.76%	7.95%	14.35%	10.61%
Supplemental Death	0.31%	0.35%	0.26%	0.25%	0.25%
Total Rate	9.27%	13.11%	8.21%	14.59%	10.86%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.24%	11.25%	7.38%	13.66%	8.44%
Statutory Maximum Rate (Total Retirement Only)	9.50%	13.50%	N/A	N/A	9.50%
ADDITIONAL INFORMATION					
Amortization period as of 1/2009	30 years	30 years	30 years	30 years	30 years
Number of annuitants	20	6	3	11	1
Number of members	82	73	33	133	10
Number of contributing members	50	43	24	90	6
Average age of contributing members	45.0 years	43.5 years	46.3 years	43.9 years	48.0 years
Average length of service of contributing members	8.1 years	8.6 years	11.0 years	10.6 years	14.8 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Joaquin	Johnson City	Jones Creek	Jonestown	Josephine	Joshua	Jourdanton
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$31,939	\$177,887	\$1,833	\$114,565	\$10,109	\$20,858	\$77,718
b. Annuitants	48,694	101,375	45,716	0	0	4,383	194,349
2. Current Service Liability (Present Members)	56,155	395,823	92,716	161,525	57,092	639,421	589,082
3. Total Actuarial Accrued Liability: (1) + (2)	\$138,788	\$675,085	\$140,265	\$276,090	\$67,201	\$664,662	\$861,149
4. Actuarial value of assets	90,344	495,059	92,211	160,413	42,291	819,026	599,013
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$46,444	\$180,026	\$48,054	\$115,677	\$24,910	(\$154,364)	\$262,136
6. Funded Ratio: (4) / (3)	66.0%	73.3%	65.7%	58.1%	62.9%	123.2%	69.6%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	3.96%	5.49%	4.90%	2.51%	4.31%	3.57%	4.27%
Prior Service	6.95%	1.98%	2.30%	0.92%	1.00%	-1.09%	1.89%
Total Retirement	10.91%	7.47%	7.20%	3.43%	5.31%	2.48%	6.16%
Supplemental Death	0.17%	0.20%	0.36%	0.32%	0.10%	0.11%	0.31%
Total Rate	11.08%	7.67%	7.56%	3.75%	5.41%	2.59%	6.47%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.20%	6.24%	N/A	N/A	N/A	N/A	4.98%
Statutory Maximum Rate (Total Retirement Only)	N/A	9.50%	N/A	N/A	N/A	11.50%	9.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	18 years	30 years	25 years	25 years	25 years	25 years	30 years
Number of annuitants	1	3	2	1	0	4	9
Number of members	5	20	6	24	9	48	54
Number of contributing members	2	14	4	22	5	26	29
Average age of contributing members	42.7 years	43.8 years	52.5 years	47.6 years	39.0 years	39.2 years	41.3 years
Average length of service of contributing members	15.3 years	8.2 years	6.7 years	5.8 years	6.7 years	6.7 years	4.6 years

	Katy	Kaufman	Keene	Keller
SUMMARY OF ACTUARIAL INFORMATION				
1. Prior Service Liability				
a. Present Members	\$334,059	\$127,070	\$66,000	\$11,387,707
b. Annuitants	292,989	82,864	225,911	2,507,906
2. Current Service Liability (Present Members)	1,332,705	478,038	638,659	23,819,119
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,959,753	\$687,972	\$930,570	\$37,714,732
4. Actuarial value of assets	1,425,443	511,430	\$417,483	24,027,689
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$534,310	\$176,542	\$513,087	\$13,687,043
6. Funded Ratio: (4) / (3)	72.7%	74.3%	55.1%	63.7%
CITY CONTRIBUTION RATES FOR 2009				
Retirement				
Normal Cost	11.74%	3.08%	3.32%	9.92%
Prior Service	5.62%	1.27%	5.04%	5.18%
Total Retirement	17.36%	4.35%	8.36%	15.10%
Supplemental Death	0.33%	0.00%	0.23%	0.17%
Total Rate	17.69%	4.35%	8.59%	15.27%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.50%	N/A	7.06%	12.73%
Statutory Maximum Rate (Total Retirement Only)	15.50%	7.50%	N/A	13.50%
ADDITIONAL INFORMATION				
Amortization period as of 1/2009	30 years	25 years	30 years	30 years
Number of annuitants	9	2	9	30
Number of members	29	29	25	430
Number of contributing members	19	21	16	299
Average age of contributing members	45.7 years	43.1 years	38.9 years	41.2 years
Average length of service of contributing members	12.0 years	5.8 years	5.3 years	11.0 years

	Kemah	Kemp	Kennedy	Kennedale	Kermit	Kerrville	Kerrville Public Utility
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$237,871	\$2,719	\$100,984	\$1,833,626	\$904,390	\$8,149,996	\$1,491,531
b. Annuitants	36,197	321	313,059	760,099	1,003,855	5,640,383	693,023
2. Current Service Liability (Present Members)	1,274,112	155,998	573,908	3,015,579	2,940,789	26,236,774	9,473,766
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,548,180	\$159,038	\$987,951	\$5,609,304	\$4,849,034	\$40,027,153	\$11,658,320
4. Actuarial value of assets	1,499,444	270,246	736,724	3,574,103	2,455,019	25,940,722	9,523,147
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$48,736	(\$11,208)	\$251,227	\$2,035,201	\$2,394,015	\$14,086,431	\$2,135,173
6. Funded Ratio: (4) / (3)	96.9%	169.9%	74.6%	63.7%	50.6%	64.8%	81.7%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	3.78%	1.27%	2.78%	6.89%	9.70%	10.45%	9.39%
Prior Service	0.19%	-1.27%	2.72%	3.89%	10.82%	6.67%	4.41%
Total Retirement	3.97%	0.00%	5.50%	10.78%	20.52%	17.12%	13.80%
Supplemental Death	0.17%	0.00%	0.26%	0.15%	0.27%	0.23%	0.26%
Total Rate	4.14%	0.00%	5.76%	10.93%	20.79%	17.35%	14.06%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	5.02%	N/A	16.38%	13.99%	13.30%
Statutory Maximum Rate (Total Retirement Only)	9.50%	7.50%	7.50%	13.50%	N/A	13.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	25 years	30 years	25 years	30 years	30 years	30 years
Number of annuitants	4	4	7	13	24	106	16
Number of members	56	33	29	160	66	426	85
Number of contributing members	37	15	19	78	40	299	55
Average age of contributing members	42.1 years	40.2 years	40.5 years	38.6 years	41.7 years	42.8 years	45.1 years
Average length of service of contributing members	11.4 years	2.3 years	5.5 years	8.7 years	10.8 years	11.6 years	16.4 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$3,685,822	\$6,375,443	\$3,804,904	\$1,013,384	\$40,557	\$423	\$59,687
b. Annuitants	3,231,701	8,125,823	5,190,424	124,057	314,557	21,387	0
2. Current Service Liability (Present Members)	13,265,600	51,844,896	20,871,615	2,005,250	321,683	229,995	175,907
3. Total Actuarial Accrued Liability: (1) + (2)	\$20,183,123	\$66,346,192	\$29,866,943	\$3,142,691	\$676,797	\$251,805	\$235,594
4. Actuarial value of assets	12,104,941	49,517,276	21,156,012	2,077,505	333,320	315,213	194,907
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$8,078,182	\$16,828,886	\$8,710,931	\$1,065,186	\$343,477	(\$63,408)	\$40,687
6. Funded Ratio: (4) / (3)	60.0%	74.6%	70.8%	66.1%	49.2%	125.2%	82.7%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	10.54%	6.57%	7.89%	8.04%	2.22%	5.34%	1.98%
Prior Service	8.49%	3.37%	6.38%	4.51%	2.85%	-2.61%	0.38%
Total Retirement	19.03%	9.94%	14.28%	12.55%	5.07%	2.73%	2.36%
Supplemental Death	0.30%	0.00%	0.00%	0.13%	0.27%	0.47%	0.18%
Total Rate	19.33%	10.14%	14.28%	12.68%	5.34%	3.20%	2.54%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	15.66%	N/A	11.07%	10.37%	3.90%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	11.50%	13.50%	7.50%	9.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	30 years	30 years	30 years	25 years	25 years
Number of annuitants	77	251	103	7	14	2	0
Number of members	179	1,121	341	101	49	14	38
Number of contributing members	151	832	242	44	25	7	23
Average age of contributing members	44.2 years	41.6 years	40.9 years	39.4 years	42.1 years	52.3 years	39.7 years
Average length of service of contributing members	12.6 years	12.4 years	12.3 years	8.6 years	5.5 years	4.9 years	5.4 years

Actuarial Valuation of Participating Municipalities

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	Kress	Krugerville	Krum	Kyle	La Coste	La Feria	La Grange
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$14,109	\$1,668	\$113,327	\$631,853	\$934	\$841,287	\$735,399
a. Present Members	16,159	0	0	902,899	0	513,936	974,009
b. Annuitants	151,111	19,517	339,962	2,203,865	107,796	1,299,350	4,496,593
2. Current Service Liability (Present Members)	\$181,379	\$21,185	\$453,289	\$3,738,617	\$108,730	\$2,754,573	\$6,206,001
3. Total Actuarial Accrued Liability: (1) + (2)	155,268	12,154	460,848	2,404,447	124,280	1,511,219	4,366,630
4. Actuarial value of assets	\$26,111	\$9,031	(\$7,559)	\$1,334,160	(\$15,550)	\$1,243,354	\$1,839,371
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	85.6%	57.4%	101.7%	64.3%	114.3%	54.9%	70.4%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	6.21%	1.61%	1.56%	6.10%	2.56%	5.75%	8.21%
Prior Service	1.67%	0.43%	-0.05%	2.74%	-0.58%	4.95%	5.95%
Total Retirement	7.88%	2.04%	1.51%	8.84%	1.98%	10.70%	14.16%
Supplemental Death	0.00%	0.10%	0.12%	0.16%	0.00%	0.20%	0.28%
Total Rate	7.88%	2.14%	1.63%	9.00%	1.98%	10.90%	14.44%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.06%	N/A	N/A	N/A	N/A	8.53%	12.25%
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	7.50%	13.50%	7.50%	9.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	25 years	25 years	25 years	30 years	30 years
Number of annuitants	3	0	0	7	1	13	24
Number of members	3	5	49	120	9	104	77
Number of contributing members	3	4	25	81	6	49	51
Average age of contributing members	52.3 years	37.9 years	37.6 years	39.3 years	45.5 years	41.8 years	43.2 years
Average length of service of contributing members	12.4 years	7.8 years	4.4 years	6.8 years	5.2 years	9.9 years	11.4 years

	La Grulla	La Marque	La Porte	Lacy-Lakeview	Ladonia	Lago Vista	Laguna Vista
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$122,686	\$1,411,607	\$9,183,605	\$794,618	\$0	\$908,644	\$54,959
a. Present Members	5,011	2,164,013	9,629,516	374,996	16,999	69,035	0
b. Annuitants	212,321	7,143,614	50,769,686	1,692,040	2,644	2,757,918	139,266
2. Current Service Liability (Present Members)	\$340,018	\$10,719,234	\$69,582,807	\$2,861,654	\$19,643	\$3,735,597	\$194,225
3. Total Actuarial Accrued Liability: (1) + (2)	285,794	7,554,647	49,108,552	1,853,118	32,428	2,948,290	161,615
4. Actuarial value of assets	\$54,224	\$3,194,587	\$20,474,255	\$1,008,536	(\$12,785)	\$787,307	\$32,610
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	84.1%	70.2%	70.6%	64.8%	165.1%	78.9%	83.2%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	5.08%	5.86%	11.87%	8.00%	7.00%	7.11%	3.35%
Prior Service	0.92%	3.90%	7.35%	4.36%	-1.85%	2.34%	0.49%
Total Retirement	6.00%	9.76%	19.22%	12.36%	5.15%	9.45%	3.84%
Supplemental Death	0.17%	0.20%	0.20%	0.20%	0.30%	0.30%	0.14%
Total Rate	6.17%	9.96%	19.42%	12.56%	5.32%	9.75%	3.98%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	5.21%	8.31%	14.71%	10.13%	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	11.50%	13.50%	13.50%	N/A	12.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	30 years	30 years	14 years	25 years	25 years
Number of annuitants	1	50	104	11	2	9	0
Number of members	29	197	461	58	3	73	23
Number of contributing members	14	122	359	44	2	58	13
Average age of contributing members	38.9 years	39.8 years	42.8 years	39.7 years	40.2 years	46.2 years	41.7 years
Average length of service of contributing members	3.6 years	9.0 years	14.1 years	10.6 years	0.5 years	11.0 years	5.6 years

	Lake Dallas	Lake Jackson	Lake Worth	Lakeport	Lakeside	Lakeside City	Lakeway
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$513,961	\$4,435,361	\$1,685,623	\$756	\$55,264	\$685	\$1,140,109
a. Present Members	355,209	3,503,500	1,047,621	0	65,883	1,421	725,252
b. Annuitants	2,483,382	20,015,448	4,261,495	61,964	174,222	31,027	2,973,615
2. Current Service Liability (Present Members)	\$3,332,552	\$27,984,309	\$6,994,739	\$62,720	\$295,369	\$33,133	\$4,838,976
3. Total Actuarial Accrued Liability: (1) + (2)	2,504,803	20,970,892	4,984,768	76,311	231,349	27,591	2,819,031
4. Actuarial value of assets	\$847,749	\$6,983,417	\$2,009,971	(\$13,591)	\$64,020	\$5,542	\$2,019,945
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	74.7%	75.0%	71.3%	121.7%	78.3%	83.3%	58.3%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	8.12%	10.31%	7.26%	4.28%	4.10%	2.25%	7.55%
Prior Service	3.74%	4.95%	3.24%	-0.89%	1.15%	0.36%	3.59%
Total Retirement	11.86%	15.26%	10.50%	3.39%	5.25%	2.61%	11.14%
Supplemental Death	0.38%	0.25%	0.18%	0.24%	0.18%	0.17%	0.22%
Total Rate	12.24%	15.51%	10.68%	3.63%	5.43%	2.78%	11.36%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.60%	12.00%	8.99%	N/A	N/A	N/A	10.62%
Statutory Maximum Rate (Total Retirement Only)	13.50%	12.50%	12.50%	N/A	11.50%	N/A	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	30 years	25 years	25 years	25 years	30 years
Number of annuitants	15	80	19	0	3	1	17
Number of members	66	271	144	4	22	3	128
Number of contributing members	28	200	90	4	9	3	80
Average age of contributing members	46.0 years	43.3 years	39.0 years	47.3 years	41.1 years	45.2 years	44.3 years
Average length of service of contributing members	9.0 years	12.9 years	8.8 years	7.3 years	8.5 years	6.8 years	8.8 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$1,146,806	\$1,570,757	\$10,322,614	\$82,900,800	\$7,910	\$13,766,995	\$2,284,167
a. Present Members	2,095,525	1,736,461	6,797,812	53,353,633	0	4,490,563	351,725
b. Annuitants	6,547,071	5,745,202	24,897,441	119,654,120	180,748	35,335,318	4,064,147
2. Current Service Liability (Present Members)	\$9,789,402	\$9,052,420	\$42,017,867	\$255,908,643	\$188,658	\$53,592,876	\$6,700,039
3. Total Actuarial Accrued Liability: (1) + (2)	6,583,574	5,961,634	26,735,438	131,250,617	172,399	35,213,486	3,935,944
4. Actuarial value of assets	\$3,205,828	\$3,090,786	\$15,282,429	\$124,658,026	\$16,259	\$18,379,390	\$2,764,095
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	67.3%	65.9%	63.6%	51.3%	91.4%	65.7%	58.7%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	8.99%	8.82%	8.11%	11.80%	2.13%	10.29%	7.68%
Prior Service	6.85%	5.69%	6.46%	9.16%	0.14%	5.62%	2.69%
Total Retirement	15.84%	14.51%	14.57%	20.96%	2.27%	15.91%	10.37%
Supplemental Death	0.00%	0.26%	0.20%	0.21%	0.13%	0.20%	0.20%
Total Rate	15.84%	14.77%	14.77%	21.17%	2.40%	16.11%	10.57%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	12.52%	12.56%	11.94%	16.39%	N/A	12.59%	9.33%
Statutory Maximum Rate (Total Retirement Only)	13.50%	13.50%	13.50%	15.50%	N/A	13.50%	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	30 years	30 years	25 years	30 years	30 years
Number of annuitants	34	43	80	553	0	73	11
Number of members	111	139	434	2,288	20	494	169
Number of contributing members	79	93	259	1,936	16	392	119
Average age of contributing members	43.4 years	41.9 years	40.6 years	41.7 years	39.7 years	42.4 years	41.8 years
Average length of service of contributing members	11.2 years	10.2 years	10.3 years	11.7 years	5.1 years	11.4 years	7.2 years

Actuarial Valuation of Participating Municipalities

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	Leon Valley	Leonard	Levelland	Lewisville	Lexington	Liberty	Liberty Hill
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$2,798,673	\$56,057	\$1,667,838	\$28,504,546	\$88,579	\$1,464,481	\$3,150
a. Present Members	3,099,893	0	1,504,744	16,981,817	428,794	535,958	0
b. Annuitants	14,541,559	294,323	9,362,930	80,772,968	353,106	2,077,238	22,743
2. Current Service Liability (Present Members)	\$20,440,125	\$350,380	\$12,555,512	\$126,259,331	\$870,479	\$4,077,877	\$25,893
3. Total Actuarial Accrued Liability: (1) + (2)	14,407,690	339,795	9,491,966	79,908,001	499,169	2,566,334	18,396
4. Actuarial value of assets	\$6,032,435	\$10,585	\$3,043,546	\$46,351,330	\$371,310	\$1,511,343	\$7,497
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	70.5%	97.0%	75.7%	63.3%	57.3%	62.9%	71.0%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	10.48%	3.04%	9.97%	11.69%	7.02%	4.45%	3.07%
Prior Service	8.50%	0.25%	5.95%	7.43%	6.88%	2.69%	0.21%
Total Retirement	18.98%	3.29%	15.92%	19.12%	13.90%	7.14%	3.28%
Supplemental Death	0.24%	0.29%	0.22%	0.19%	0.00%	0.00%	0.18%
Total Rate	19.22%	3.58%	16.14%	19.31%	13.90%	7.14%	3.46%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	15.06%	N/A	12.85%	14.38%	10.81%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	N/A	13.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	30 years	30 years	30 years	25 years	25 years
Number of annuitants	47	1	29	177	7	12	0
Number of members	146	19	97	844	16	188	9
Number of contributing members	100	9	78	648	8	109	9
Average age of contributing members	44.3 years	46.7 years	42.4 years	41.9 years	48.5 years	41.7 years	46.0 years
Average length of service of contributing members	15.6 years	9.3 years	12.3 years	13.2 years	7.3 years	9.5 years	1.5 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$1,394,467	\$34,213	\$29,833	\$1,436,382	\$422,788	\$4,924,176	\$1,689,644
a. Present Members	974	35,051	0	255,284	587,782	630,903	1,902,701
b. Annuitants	687,562	254,906	23,168	3,760,702	2,623,057	10,940,721	8,615,124
2. Current Service Liability (Present Members)	\$2,083,003	\$324,170	\$53,001	\$5,452,368	\$3,633,627	\$16,495,800	\$12,207,469
3. Total Actuarial Accrued Liability: (1) + (2)	\$57,031	299,449	28,622	3,662,854	2,604,908	10,521,988	8,609,108
4. Actuarial value of assets	\$1,495,972	\$24,721	\$24,379	\$1,789,534	\$628,719	\$5,973,812	\$3,598,361
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	28.2%	92.4%	54.0%	67.2%	77.2%	63.8%	70.5%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	8.66%	3.35%	2.87%	6.41%	6.45%	10.92%	12.15%
Prior Service	5.43%	0.43%	2.41%	1.76%	2.74%	7.73%	7.73%
Total Retirement	14.09%	3.78%	5.28%	8.17%	9.19%	18.14%	19.88%
Supplemental Death	0.00%	0.40%	0.07%	0.35%	0.40%	0.18%	0.34%
Total Rate	14.09%	4.18%	5.35%	8.35%	9.59%	18.32%	20.22%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	11.61%	N/A	N/A	N/A	7.32%	14.93%	16.04%
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	N/A	13.50%	11.50%	N/A	15.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	25 years	25 years	30 years	30 years	30 years
Number of annuitants	1	2	0	10	28	18	24
Number of members	56	16	4	183	83	149	83
Number of contributing members	46	12	3	141	55	110	75
Average age of contributing members	43.4 years	51.5 years	35.9 years	40.6 years	44.8 years	43.0 years	47.0 years
Average length of service of contributing members	8.2 years	8.2 years	7.2 years	7.5 years	7.3 years	14.5 years	14.2 years

	Lilano	Lockhart	Lockney	Lone Star	Longview	Lorraine	Lorena
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$130,374	\$1,999,042	\$3,064	\$67,805	\$14,204,787	\$15,266	\$137,899
b. Annuitants	523,602	2,158,285	13,325	105,046	16,319,549	0	14,870
2. Current Service Liability (Present Members)	1,800,392	9,115,247	328,975	512,337	57,254,115	19,091	347,578
3. Total Actuarial Accrued Liability: (1) + (2)	\$2,454,368	\$13,272,574	\$345,364	\$685,188	\$87,778,451	\$34,357	\$500,347
4. Actuarial value of assets	1,817,068	9,100,291	416,995	627,871	53,397,852	20,996	387,086
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$637,300	\$4,172,283	(\$71,631)	\$57,317	\$34,380,569	\$13,361	\$113,261
6. Funded Ratio: (4) / (3)	74.0%	68.6%	120.7%	91.6%	60.8%	61.1%	77.4%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	3.86%	7.61%	3.82%	3.59%	10.45%	1.73%	5.34%
Prior Service	2.68%	5.24%	-2.17%	0.87%	9.00%	1.13%	1.51%
Total Retirement	6.54%	12.85%	1.65%	4.46%	19.45%	2.86%	6.85%
Supplemental Death	0.38%	0.26%	0.54%	0.16%	0.25%	0.16%	0.18%
Total Rate	6.92%	13.11%	2.19%	4.62%	19.70%	3.02%	7.03%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	11.27%	N/A	3.11%	15.57%	N/A	6.11%
Statutory Maximum Rate (Total Retirement Only)	9.50%	12.50%	7.50%	7.50%	15.50%	N/A	10.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	30 years	25 years	30 years	30 years	25 years	30 years
Number of annuitants	20	47	1	2	0	0	2
Number of members	73	223	11	21	844	6	27
Number of contributing members	48	134	7	12	597	3	15
Average age of contributing members	45.0 years	42.9 years	45.2 years	41.5 years	42.6 years	46.5 years	40.0 years
Average length of service of contributing members	8.1 years	10.2 years	10.5 years	6.8 years	11.7 years	8.8 years	6.3 years

	Lorenzo	Los Fresnos	Lott	Lubbock	Lucas	Lurkin	Luling
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$22,311	\$73,770	\$314	\$49,902,886	\$180,712	\$9,356,257	\$464,294
b. Annuitants	5,975	31,277	0	74,575,849	0	9,689,115	688,268
2. Current Service Liability (Present Members)	138,564	1,284,249	38,187	201,535,327	478,330	28,284,589	2,603,432
3. Total Actuarial Accrued Liability: (1) + (2)	\$166,850	\$1,359,296	\$38,501	\$326,014,062	\$659,042	\$47,329,961	\$3,755,994
4. Actuarial value of assets	244,047	1,474,933	41,216	200,185,558	505,916	27,565,130	2,481,667
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$77,197)	(\$85,637)	(\$2,715)	\$125,828,504	\$153,126	\$19,764,831	\$1,274,327
6. Funded Ratio: (4) / (3)	146.3%	106.2%	107.1%	61.4%	76.8%	58.2%	66.1%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	4.71%	3.52%	1.62%	11.66%	4.43%	10.30%	5.91%
Prior Service	-4.60%	-0.42%	-0.08%	9.94%	1.54%	8.88%	3.12%
Total Retirement	0.11%	3.10%	1.54%	21.62%	5.97%	19.18%	9.03%
Supplemental Death	0.00%	0.19%	0.19%	0.00%	0.25%	0.25%	0.32%
Total Rate	0.11%	3.29%	1.73%	21.62%	6.22%	19.43%	9.35%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	16.83%	N/A	14.78%	7.92%
Statutory Maximum Rate (Total Retirement Only)	9.50%	9.50%	N/A	N/A	13.50%	N/A	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	25 years	25 years	30 years	25 years	30 years	30 years
Number of annuitants	2	6	0	824	0	137	27
Number of members	9	82	25	2,062	47	467	103
Number of contributing members	4	46	10	1,617	16	356	76
Average age of contributing members	44.5 years	41.6 years	41.3 years	43.4 years	47.9 years	42.8 years	42.8 years
Average length of service of contributing members	4.4 years	9.6 years	4.2 years	13.0 years	10.4 years	12.5 years	9.2 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Lumberton	Lyford	Lytile	Madisonville	Magnolia	Malakoff	Manor				
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$877,298 586,767 1,910,973 \$3,375,038 1,977,433 \$1,397,605 58.6%	\$110,912 0 38,979 \$149,891 26,838 \$123,053 17.9%	\$189,154 44,245 639,236 \$872,635 799,682 \$72,953 91.6%	\$384,750 261,266 1,057,150 \$1,703,166 1,100,092 \$603,074 64.6%	\$15,587 59,111 416,671 \$491,369 493,031 (\$1,662) 100.3%	\$33,171 23,183 618,916 \$875,270 676,731 (\$1,461) 100.2%	\$48,847 0 536,209 \$585,056 526,652 \$58,404 90.0%				
	CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	11.37% 5.72% 17.09% 0.22% 17.31% 14.43% N/A	4.23% 3.66% 7.89% 0.20% 7.89% N/A N/A	6.87% 0.76% 7.63% 0.20% 7.83% 5.78% 11.50%	6.09% 3.77% 9.86% 0.34% 10.20% 7.62% 11.50%	2.10% -0.01% 2.09% 0.30% 2.39% N/A 7.50%	3.66% -0.01% 3.55% 0.27% 3.82% N/A 9.50%	3.66% 0.29% 3.95% 0.17% 4.12% N/A N/A			
		ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	30 years 9 45 39 41.8 years 9.7 years	25 years 0 11 10 41.9 years 10.3 years	30 years 2 33 17 41.1 years 7.8 years	30 years 12 53 31 47.1 years 10.6 years	25 years 4 40 23 44.5 years 5.2 years	25 years 3 46 21 46.5 years 8.6 years	25 years 0 46 33 39.2 years 5.6 years		
			SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$12,066,119 3,635,461 37,644,598 \$53,346,178 \$7,341,099 \$16,005,079 70.0%	\$86,102 18,486 379,124 \$483,712 470,167 \$13,545 97.2%	\$67,247 79,438 8,202,349 \$8,349,034 7,587,450 \$751,604 91.0%	\$5,188 31,043 1,222,775 \$1,259,006 1,441,786 (\$182,780) 114.5%	\$42,935 18,975 207,667 \$269,577 303,062 (\$33,485) 112.4%	\$147,932 1,118,550 1,019,700 \$2,286,182 1,387,645 \$898,537 60.7%	\$4,049,260 7,447,671 16,645,092 \$28,142,023 15,327,307 \$12,814,716 54.5%	
				CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	9.40% 3.88% 13.28% 0.16% 13.44% 10.96% 13.50%	2.23% 0.10% 2.33% 0.20% 2.53% N/A 7.50%	5.60% 0.90% 6.50% 0.23% 6.73% N/A 13.50%	5.88% -1.84% 4.04% 0.43% 4.47% N/A 11.50%	5.94% -0.70% 5.24% 0.39% 5.57% N/A 11.50%	3.12% 3.09% 6.21% 0.29% 6.50% 5.22% 11.50%	11.29% 9.87% 21.16% 0.31% 21.47% 17.19% N/A
					ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	30 years 69 595 467 40.4 years 10.3 years	25 years 2 43 26 41.6 years 7.1 years	25 years 27 174 117 43.1 years 10.7 years	25 years 11 40 22 46.6 years 9.0 years	25 years 1 16 9 45.9 years 6.0 years	30 years 40 164 55 39.2 years 4.8 years
Manor											
Marion											
Marfa											
Marble Falls											
Marvin											
Mansfield											
Manvel											
Marshall											

	Mart	Mason	Matador	Mathis	Maypearl	McAllen	McCahey
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$112,100	\$92,897	\$19,972	\$47,958	\$36,904	\$3,623,431	\$68,481
b. Annuitants	54,270	147,291	0	189,298	0	1,121,654	12,350
2. Current Service Liability (Present Members)	485,549	852,769	22,269	1,268,461	66,881	87,171,173	652,604
3. Total Actuarial Accrued Liability: (1) + (2)	\$681,919	\$1,092,957	\$42,241	\$1,505,717	\$103,785	\$91,916,258	\$733,435
4. Actuarial value of assets	763,335	898,490	18,580	1,554,443	90,728	90,516,206	791,119
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$111,416)	\$194,467	\$23,661	(\$48,726)	\$13,057	\$1,400,052	(\$57,684)
6. F Funded Ratio: (4) / (3)	117.1%	82.2%	44.0%	103.2%	87.4%	98.5%	107.9%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	4.57%	3.69%	3.71%	2.91%	2.20%	6.04%	6.62%
Prior Service	-1.56%	1.60%	-1.31%	-0.29%	0.49%	0.18%	-1.35%
Total Retirement	3.01%	5.29%	5.02%	2.62%	2.69%	6.22%	5.27%
Supplemental Death	0.18%	0.44%	0.25%	0.28%	0.19%	0.00%	0.65%
Total Rate	3.19%	5.73%	5.27%	2.90%	2.88%	6.22%	5.92%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	1.97%	4.66%	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	7.50%	N/A	9.50%	7.50%	12.50%	9.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	3	6	0	9	0	239	6
Number of members	34	33	4	91	14	1,689	8
Number of contributing members	14	26	4	41	6	1,371	7
Average age of contributing members	41.4 years	49.5 years	50.0 years	42.3 years	42.3 years	40.4 years	46.6 years
Average length of service of contributing members	7.8 years	12.5 years	6.1 years	8.0 years	2.6 years	11.1 years	15.9 years

	McGregor	McKinney	McLean	Meadowlakes	Meadows Place	Melissa	Memorial Villages Police
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$527,841	\$22,875,730	\$65,633	\$401	\$746,952	\$78,173	\$2,552,892
b. Annuitants	656,721	7,192,329	1,982	0	279,873	0	3,049,097
2. Current Service Liability (Present Members)	1,639,866	64,174,560	101,016	24,232	2,232,056	532,195	4,785,175
3. Total Actuarial Accrued Liability: (1) + (2)	\$2,826,428	\$94,242,619	\$168,631	\$24,633	\$3,258,881	\$610,368	\$10,387,164
4. Actuarial value of assets	1,989,037	60,301,582	127,599	27,482	2,329,450	461,689	5,114,925
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$887,391	\$33,941,037	\$41,032	(\$2,849)	\$929,431	\$148,679	\$5,272,239
6. F Funded Ratio: (4) / (3)	70.4%	64.0%	75.7%	111.6%	71.5%	75.6%	49.2%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	5.58%	9.56%	2.79%	2.70%	9.19%	4.07%	9.26%
Prior Service	3.73%	4.52%	1.42%	-0.06%	4.13%	0.81%	12.30%
Total Retirement	9.31%	14.08%	4.21%	2.64%	13.32%	4.88%	21.56%
Supplemental Death	0.39%	0.16%	0.18%	0.15%	0.19%	0.22%	0.25%
Total Rate	9.70%	14.24%	4.39%	2.79%	13.51%	5.10%	21.81%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	11.20%	N/A	N/A	11.28%	N/A	19.30%
Statutory Maximum Rate (Total Retirement Only)	12.50%	13.50%	N/A	N/A	13.50%	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	30 years	25 years	25 years	30 years	25 years	30 years
Number of annuitants	20	107	1	0	6	1	17
Number of members	83	939	8	9	61	48	47
Number of contributing members	45	740	6	8	29	32	39
Average age of contributing members	44.6 years	40.5 years	46.4 years	40.4 years	42.2 years	40.2 years	46.7 years
Average length of service of contributing members	10.8 years	10.3 years	9.0 years	0.9 years	9.6 years	6.1 years	18.5 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Memphis	Menard	Mercedes	Meridian	Mertel	Mertzton	Mesquite				
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$128,738 385,371 793,067 \$1,307,176 955,128 \$352,048 73.1%	\$92,464 79,845 812,697 \$985,006 797,866 \$187,140 81.0%	\$2,989,184 1,380,730 3,606,822 \$7,976,736 4,482,183 \$3,494,553 56.2%	\$14,915 0 212,223 \$227,138 258,712 (\$31,574) 113.9%	\$227,298 401,939 334,675 \$963,912 434,991 \$528,921 45.1%	\$248,930 0 29,249 \$278,179 44,586 \$233,593 16.0%	\$43,180,068 61,020,347 174,489,222 \$278,689,637 165,879,358 \$112,810,279 59.5%				
	CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	6.52% 4.83% 11.35% 0.36% 11.71% 9.34% 9.50%	8.57% 4.17% 12.74% 0.00% 12.74% 9.35% 9.50%	7.73% 6.32% 14.05% 0.21% 14.26% 10.86% 11.50%	4.93% -0.88% 4.05% 0.19% 4.15% N/A 11.50%	8.38% 9.03% 17.41% 0.42% 17.60% 15.05% N/A	6.73% 11.20% 17.93% 0.42% 18.35% 16.57% N/A	12.45% 10.69% 23.14% 0.00% 23.14% 16.93% N/A			
		ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	30 years 8 26 18 44.9 years 12.7 years	30 years 3 9 9 49.1 years 18.0 years	30 years 28 141 103 39.6 years 10.0 years	25 years 4 15 8 38.2 years 8.7 years	30 years 4 20 12 42.6 years 7.1 years	30 years 0 5 4 54.1 years 20.6 years	30 years 422 1,295 1,064 42.0 years 13.7 years		
			SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$739,181 1,374,886 3,846,694 \$5,960,761 4,118,173 \$1,842,588 69.1%	\$15,264,034 26,088,844 106,523,815 \$147,876,693 98,110,437 \$49,766,256 66.3%	\$3,639,576 1,781,415 9,220,290 \$14,641,281 9,171,206 \$5,470,075 62.6%	\$151 0 100,679 \$100,830 124,047 (\$23,217) 123.0%	\$153,514 21,272 201,472 \$376,258 245,639 \$130,619 65.3%	\$128,519 139,266 2,054,884 \$2,322,669 2,128,426 \$194,243 91.6%	\$1,738,539 2,529,302 9,715,015 \$13,982,856 9,909,674 \$4,073,182 70.9%	
				CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	7.24% 3.43% 10.67% 0.21% 10.88% 8.92% 13.50%	11.81% 9.50% 21.31% 0.00% 21.31% 17.29% N/A	8.76% 4.35% 13.11% 0.23% 13.34% 11.55% 13.50%	2.50% -2.45% 0.05% 0.10% 0.15% N/A 7.50%	5.92% 2.44% 8.36% 0.26% 8.72% 7.76% N/A	6.00% 0.82% 6.82% 0.30% 7.08% N/A 11.50%	6.56% 3.86% 10.42% 0.30% 10.72% 8.16% 11.50%
					ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	30 years 35 178 99 39.4 years 7.1 years	30 years 372 926 692 43.0 years 14.1 years	30 years 35 197 149 41.6 years 9.8 years	19 years 0 3 2 41.1 years 14.4 years	30 years 1 12 9 44.5 years 8.2 years	25 years 20 63 44 41.9 years 8.4 years
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)						\$128,738 385,371 793,067 \$1,307,176 955,128 \$352,048 73.1%	\$92,464 79,845 812,697 \$985,006 797,866 \$187,140 81.0%	\$2,989,184 1,380,730 3,606,822 \$7,976,736 4,482,183 \$3,494,553 56.2%	\$14,915 0 212,223 \$227,138 258,712 (\$31,574) 113.9%	\$227,298 401,939 334,675 \$963,912 434,991 \$528,921 45.1%	\$248,930 0 29,249 \$278,179 44,586 \$233,593 16.0%
	CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)					6.52% 4.83% 11.35% 0.36% 11.71% 9.34% 9.50%	8.57% 4.17% 12.74% 0.00% 12.74% 9.35% 9.50%	7.73% 6.32% 14.05% 0.21% 14.26% 10.86% 11.50%	4.93% -0.88% 4.05% 0.19% 4.15% N/A 11.50%	8.38% 9.03% 17.41% 0.42% 17.60% 15.05% N/A	6.73% 11.20% 17.93% 0.42% 18.35% 16.57% N/A
		ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members				30 years 8 26 18 44.9 years 12.7 years	30 years 3 9 9 49.1 years 18.0 years	30 years 28 141 103 39.6 years 10.0 years	25 years 4 15 8 38.2 years 8.7 years	30 years 4 20 12 42.6 years 7.1 years	30 years 0 5 4 54.1 years 20.6 years
			SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)			\$739,181 1,374,886 3,846,694 \$5,960,761 4,118,173 \$1,842,588 69.1%	\$15,264,034 26,088,844 106,523,815 \$147,876,693 98,110,437 \$49,766,256 66.3%	\$3,639,576 1,781,415 9,220,290 \$14,641,281 9,171,206 \$5,470,075 62.6%	\$151 0 100,679 \$100,830 124,047 (\$23,217) 123.0%	\$153,514 21,272 201,472 \$376,258 245,639 \$130,619 65.3%	\$128,519 139,266 2,054,884 \$2,322,669 2,128,426 \$194,243 91.6%
				CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)		7.24% 3.43% 10.67% 0.21% 10.88% 8.92% 13.50%	11.81% 9.50% 21.31% 0.00% 21.31% 17.29% N/A	8.76% 4.35% 13.11% 0.23% 13.34% 11.55% 13.50%	2.50% -2.45% 0.05% 0.10% 0.15% N/A 7.50%	5.92% 2.44% 8.36% 0.26% 8.72% 7.76% N/A	6.00% 0.82% 6.82% 0.30% 7.08% N/A 11.50%
					ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	30 years 35 178 99 39.4 years 7.1 years	30 years 372 926 692 43.0 years 14.1 years	30 years 35 197 149 41.6 years 9.8 years	19 years 0 3 2 41.1 years 14.4 years	30 years 1 12 9 44.5 years 8.2 years	25 years 20 63 44 41.9 years 8.4 years

	Mission	Missouri City	Monahans	Mont BelVieu	Montgomery	Moody	Morgan's Point	
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$10,914,885	\$8,197,233	\$737,360	\$962,326	\$20,577	\$199,102	\$615,546	
	3,166,333	9,022,129	1,627,271	294,557	0	0	179,095	
	23,585,287	34,763,772	3,560,754	5,338,029	314,709	262,535	1,729,002	
	<u>\$37,666,505</u>	<u>\$51,983,134</u>	<u>\$5,925,385</u>	<u>\$6,594,912</u>	<u>\$335,286</u>	<u>\$461,837</u>	<u>\$2,523,843</u>	
	23,566,636	35,634,261	3,696,259	5,663,505	322,415	350,056	1,814,326	
	<u>\$14,099,869</u>	<u>\$16,348,871</u>	<u>\$2,229,126</u>	<u>\$931,407</u>	<u>\$12,871</u>	<u>\$111,581</u>	<u>\$709,317</u>	
	62.6%	68.5%	62.4%	85.9%	96.2%	75.8%	71.9%	
	CITY CONTRIBUTION RATES FOR 2009							
	Retirement							
	Normal Cost	8.78%	10.61%	6.65%	7.33%	2.61%	4.07%	11.99%
Prior Service	4.49%	6.21%	6.00%	1.97%	0.15%	2.21%	6.37%	
Total Retirement	13.27%	16.82%	12.65%	9.30%	2.76%	6.28%	18.36%	
Supplemental Death	0.16%	0.18%	0.23%	0.23%	0.00%	0.41%	0.00%	
Total Rate	13.43%	17.00%	12.88%	9.53%	2.76%	6.69%	18.36%	
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.50%	13.06%	10.26%	8.33%	N/A	N/A	15.44%	
Statutory Maximum Rate (Total Retirement Only)	12.50%	15.50%	11.50%	11.50%	9.50%	7.50%	N/A	
ADDITIONAL INFORMATION								
Amortization period as of 1/2009	30 years	30 years	30 years	30 years	25 years	25 years	30 years	
Number of annuitants	89	78	22	9	1	0	4	
Number of members	659	399	70	70	33	9	21	
Number of contributing members	508	301	52	55	16	9	14	
Average age of contributing members	39.1 years	40.0 years	40.7 years	43.7 years	38.6 years	51.4 years	47.1 years	
Average length of service of contributing members	10.3 years	11.1 years	11.5 years	11.6 years	5.6 years	17.1 years	11.7 years	
SUMMARY OF ACTUARIAL INFORMATION								
1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$346,029	\$171,019	\$95,142	\$27,799	\$3,561,220	\$181,309	\$1,677	
	120,222	239,447	108,032	0	1,872,217	256,498	3,721	
	893,791	734,628	910,542	25,671	9,191,007	996,342	918,261	
	<u>\$1,360,042</u>	<u>\$1,145,094</u>	<u>\$1,113,716</u>	<u>\$53,470</u>	<u>\$14,624,444</u>	<u>\$1,434,149</u>	<u>\$923,659</u>	
	883,090	826,634	937,799	48,563	8,918,216	985,012	973,406	
	<u>\$476,952</u>	<u>\$318,460</u>	<u>\$175,917</u>	<u>\$4,907</u>	<u>\$5,706,228</u>	<u>\$449,137</u>	<u>(\$49,747)</u>	
	64.9%	72.2%	84.2%	90.8%	61.0%	68.7%	105.4%	
	CITY CONTRIBUTION RATES FOR 2009							
	Retirement							
	Normal Cost	8.09%	9.98%	6.10%	4.39%	9.93%	7.65%	9.21%
Prior Service	3.46%	6.31%	3.02%	1.21%	6.49%	3.91%	-1.15%	
Total Retirement	11.55%	16.29%	9.12%	5.60%	16.42%	11.56%	8.06%	
Supplemental Death	0.27%	0.43%	0.37%	0.26%	0.23%	0.23%	0.00%	
Total Rate	11.82%	16.72%	9.49%	5.86%	16.65%	11.79%	8.06%	
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.71%	13.75%	6.51%	N/A	13.52%	9.98%	N/A	
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	7.50%	N/A	13.50%	13.50%	11.50%	
ADDITIONAL INFORMATION								
Amortization period as of 1/2009	30 years	30 years	30 years	9 years	30 years	30 years	25 years	
Number of annuitants	8	8	5	0	54	13	6	
Number of members	41	12	15	2	215	36	13	
Number of contributing members	26	9	10	2	143	21	9	
Average age of contributing members	44.1 years	42.8 years	52.6 years	50.6 years	40.7 years	40.5 years	52.9 years	
Average length of service of contributing members	9.4 years	14.4 years	17.2 years	10.2 years	9.9 years	6.1 years	13.4 years	

Actuarial Valuation of Participating Municipalities

CONTINUED

	Muleshoe	Murphy	Nacogdoches	Nacogdoches Mem Hosp	Naples	Nash	Nassau Bay
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$555,657	\$1,234,988	\$8,894,051	\$0	\$417	\$5,900	\$1,320,637
b. Annuitants	897,007	879,339	9,485,029	700	0	38,636	146,460
2. Current Service Liability (Present Members)	2,376,203	3,405,311	30,548,574	0	146,977	505,168	1,707,885
3. Total Actuarial Accrued Liability: (1) + (2)	\$3,828,867	\$5,519,638	\$48,927,654	\$700	\$147,394	\$549,704	\$3,174,982
4. Actuarial value of assets	2,335,857	3,227,636	26,717,175	1,095,466	193,533	623,537	1,676,153
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$1,493,010	\$2,292,002	\$22,210,479	(\$1,094,766)	(\$46,139)	(\$73,833)	\$1,498,829
6. Funded Ratio: (4) / (3)	61.0%	58.5%	54.6%	156495.1%	131.3%	113.4%	52.8%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	10.60%	6.53%	10.46%	0.00%	2.17%	4.40%	6.42%
Prior Service	8.83%	3.19%	10.30%	0.00%	-1.08%	-0.79%	4.23%
Total Retirement	19.43%	9.72%	20.76%	0.00%	1.09%	3.61%	10.65%
Supplemental Death	0.26%	0.15%	0.21%	0.00%	0.23%	0.34%	0.32%
Total Rate	19.69%	9.87%	20.97%	0.00%	1.31%	3.95%	10.97%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	15.11%	N/A	15.79%	N/A	N/A	N/A	10.38%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	N/A	7.50%	7.50%	11.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	30 years	25 years	25 years	25 years	30 years
Number of annuitants	13	6	131	3	3	5	4
Number of members	48	130	383	0	20	26	63
Number of contributing members	32	101	305	0	11	18	46
Average age of contributing members	42.9 years	40.2 years	41.4 years	0.0 years	41.5 years	43.5 years	46.1 years
Average length of service of contributing members	11.5 years	9.1 years	12.9 years	0.0 years	2.5 years	9.1 years	14.2 years
	Navasota	Nederland	Needville	New Boston	New Braunfels	New Braunfels Utilities	New Deal
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$717,960	\$1,147,378	\$135,805	\$196,666	\$13,215,634	\$9,995,468	\$13,430
b. Annuitants	738,975	2,715,851	51,720	219,221	11,234,151	7,036,449	0
2. Current Service Liability (Present Members)	3,658,016	21,585,630	1,221,620	1,565,687	29,178,848	18,530,076	138,652
3. Total Actuarial Accrued Liability: (1) + (2)	\$5,114,951	\$25,448,859	\$1,409,145	\$1,981,574	\$53,628,633	\$35,561,993	\$152,082
4. Actuarial value of assets	4,137,724	21,294,267	1,273,669	1,750,484	28,828,072	19,987,274	157,023
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$977,227	\$4,154,592	\$135,476	\$231,090	\$24,800,561	\$15,574,719	(\$4,941)
6. Funded Ratio: (4) / (3)	80.9%	83.7%	90.4%	88.3%	53.8%	56.2%	103.2%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	5.59%	12.19%	5.67%	5.29%	9.78%	9.96%	2.60%
Prior Service	2.42%	5.04%	1.84%	1.76%	7.46%	9.93%	-0.20%
Total Retirement	8.01%	17.23%	7.51%	7.05%	17.24%	19.89%	2.40%
Supplemental Death	0.22%	0.00%	0.39%	0.38%	0.17%	0.22%	0.00%
Total Rate	8.23%	17.23%	7.90%	7.43%	17.41%	20.11%	2.40%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	6.29%	N/A	N/A	5.00%	13.47%	14.65%	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	9.50%	7.50%	13.50%	N/A	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	25 years	30 years	30 years	30 years	25 years
Number of annuitants	25	65	6	12	131	68	0
Number of members	127	124	31	34	588	250	11
Number of contributing members	78	103	13	29	430	201	5
Average age of contributing members	39.5 years	43.2 years	46.2 years	45.5 years	39.6 years	43.7 years	45.9 years
Average length of service of contributing members	8.3 years	16.4 years	11.3 years	14.0 years	10.4 years	12.8 years	5.3 years

Actuarial Valuation of Participating Municipalities

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	New London	New Summerfield	New Waverly	Newton	Nixon	Nocona	Normangee
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$63,072	\$13,538	\$24,377	\$645,788	\$149,414	\$169,817	\$13,247
b. Annuitants	65,356	180	76,591	1,152,175	48,116	201,342	0
2. Current Service Liability (Present Members)	302,255	98,817	182,057	1,134,835	253,305	530,194	111,674
3. Total Actuarial Accrued Liability: (1) + (2)	\$430,683	\$112,535	\$283,025	\$2,932,798	\$450,835	\$901,353	\$124,921
4. Actuarial value of assets	341,238	162,387	251,973	1,511,761	319,429	675,265	127,115
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$89,445	(\$49,852)	\$31,052	\$1,421,037	\$131,406	\$226,088	(\$2,194)
6. Funded Ratio: (4) / (3)	79.2%	144.3%	89.0%	51.5%	70.9%	74.9%	101.8%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	4.51%	2.74%	4.30%	12.86%	4.40%	6.39%	5.60%
Prior Service	1.91%	-1.20%	1.19%	12.40%	2.97%	1.78%	-0.13%
Total Retirement	6.42%	1.54%	5.49%	25.26%	7.37%	8.17%	5.47%
Supplemental Death	0.00%	0.00%	0.19%	0.23%	0.30%	0.29%	0.63%
Total Rate	6.42%	1.54%	5.68%	25.49%	7.67%	8.46%	6.10%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	5.29%	0.95%	N/A	20.30%	N/A	6.89%	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	7.50%	9.50%	N/A	N/A	11.50%	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	25 years	30 years	25 years	30 years	25 years
Number of annuitants	3	1	1	10	3	9	1
Number of members	17	24	6	20	13	42	9
Number of contributing members	8	10	5	19	10	30	3
Average age of contributing members	46.2 years	40.2 years	45.1 years	42.7 years	46.5 years	45.6 years	54.2 years
Average length of service of contributing members	9.3 years	3.4 years	14.5 years	11.2 years	14.4 years	5.5 years	2.6 years
	North Richland Hills	Northlake	Oak Point	Oak Ridge North	Odem	Odessa	O'Donnell
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$20,055,830	\$9,927	\$23,582	\$701,818	\$185,524	\$13,160,412	\$84,142
b. Annuitants	15,791,661	0	0	35,602	59,186	25,329,288	0
2. Current Service Liability (Present Members)	76,438,298	272,402	363,323	2,027,050	358,665	75,622,214	76,479
3. Total Actuarial Accrued Liability: (1) + (2)	\$112,285,789	\$282,329	\$386,905	\$2,764,470	\$603,375	\$114,111,914	\$160,821
4. Actuarial value of assets	79,089,871	229,692	357,991	1,907,426	443,702	69,364,043	108,663
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$33,195,918	\$52,637	\$28,914	\$857,044	\$159,673	\$44,747,871	\$51,958
6. Funded Ratio: (4) / (3)	70.4%	81.4%	92.5%	69.0%	73.5%	60.8%	67.7%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	11.44%	3.46%	2.58%	6.88%	4.09%	11.33%	3.96%
Prior Service	6.81%	0.60%	0.21%	3.04%	3.45%	10.77%	3.42%
Total Retirement	18.25%	4.06%	2.79%	9.92%	7.54%	22.10%	7.38%
Supplemental Death	0.18%	0.13%	0.12%	0.27%	0.28%	0.50%	0.50%
Total Rate	18.43%	4.19%	2.91%	10.19%	8.30%	22.38%	7.88%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.26%	N/A	N/A	N/A	N/A	16.23%	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	13.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	25 years	25 years	25 years	30 years	25 years
Number of annuitants	156	3	0	4	4	346	0
Number of members	756	22	33	53	13	871	6
Number of contributing members	528	11	17	40	11	621	4
Average age of contributing members	41.6 years	41.7 years	37.5 years	42.4 years	56.8 years	43.3 years	51.3 years
Average length of service of contributing members	13.7 years	7.8 years	6.7 years	10.1 years	22.1 years	11.9 years	12.3 years

Actuarial Valuation of Participating Municipalities

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	Oglesby	Old River- Winfree	Olmos Park	Olney	Omaha	Onalaska	Orange
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$1,276	\$127	\$70,326	\$110,079	\$15,131	\$7,010	\$6,363,335
b. Annuitants	0	0	61,962	17,814	69,006	3,673	7,062,080
2. Current Service Liability (Present Members)	34,512	8,987	2,151,770	233,690	43,976	106,739	21,428,224
3. Total Actuarial Accrued Liability: (1) + (2)	\$35,788	\$9,114	\$2,284,058	\$361,583	\$128,113	\$117,422	\$34,853,639
4. Actuarial value of assets	34,984	26,008	2,123,873	289,684	37,255	121,849	22,466,956
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$804	(\$16,894)	\$160,185	\$71,899	\$90,858	(\$4,427)	\$12,386,683
6. Funded Ratio: (4) / (3)	97.8%	285.4%	93.0%	80.1%	29.1%	103.8%	64.5%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	3.07%	2.50%	3.76%	2.13%	3.17%	1.62%	13.46%
Prior Service	1.69%	-2.50%	0.75%	0.75%	3.81%	-0.11%	10.71%
Total Retirement	4.76%	0.00%	4.51%	2.88%	6.98%	1.51%	24.17%
Supplemental Death	0.47%	0.00%	0.00%	0.33%	0.21%	0.12%	0.00%
Total Rate	5.23%	0.00%	4.51%	3.21%	7.19%	1.63%	24.17%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	18.11%
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	11.50%	N/A	N/A	7.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	1 year	23 years	25 years	25 years	25 years	25 years	30 years
Number of annuitants	0	0	25	2	1	2	95
Number of members	2	4	67	51	6	26	200
Number of contributing members	2	2	36	24	6	10	149
Average age of contributing members	57.9 years	36.7 years	36.8 years	42.9 years	46.4 years	38.9 years	43.7 years
Average length of service of contributing members	10.9 years	3.1 years	10.6 years	9.3 years	6.1 years	2.6 years	14.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$64,267	\$42,764	\$9,442	\$47,130	\$160,730	\$29,392	\$313,511
b. Annuitants	115,155	7,901	334	44,440	9,841	127,040	333,132
2. Current Service Liability (Present Members)	413,217	128,788	427,032	615,136	842,507	630,550	1,168,316
3. Total Actuarial Accrued Liability: (1) + (2)	\$592,639	\$179,453	\$436,808	\$706,706	\$1,013,078	\$786,982	\$1,814,959
4. Actuarial value of assets	583,137	126,210	609,500	590,205	925,633	653,172	1,246,830
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$9,502	\$53,243	(\$172,692)	\$116,501	\$67,445	\$133,810	\$568,129
6. Funded Ratio: (4) / (3)	98.4%	70.3%	139.5%	83.5%	91.4%	83.0%	68.7%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	5.50%	1.65%	3.78%	4.36%	5.58%	5.67%	5.51%
Prior Service	0.19%	1.37%	-2.79%	1.00%	1.02%	2.69%	2.96%
Total Retirement	5.69%	3.02%	0.99%	5.36%	6.60%	8.36%	8.47%
Supplemental Death	0.30%	0.14%	0.26%	0.15%	0.25%	0.45%	0.21%
Total Rate	5.99%	3.16%	1.25%	5.51%	6.85%	8.81%	8.68%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	3.97%	N/A	N/A	N/A	N/A	7.80%	6.81%
Statutory Maximum Rate (Total Retirement Only)	9.50%	7.50%	11.50%	11.50%	12.50%	9.50%	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	25 years	25 years	25 years	30 years	30 years
Number of annuitants	5	1	6	6	8	10	8
Number of members	12	17	29	43	26	18	65
Number of contributing members	10	8	15	21	17	13	34
Average age of contributing members	43.4 years	40.8 years	40.8 years	38.6 years	43.6 years	45.0 years	43.2 years
Average length of service of contributing members	8.9 years	6.5 years	6.0 years	9.5 years	8.0 years	7.5 years	8.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)							
3. Total Actuarial Accrued Liability: (1) + (2)							
4. Actuarial value of assets							
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)							
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost							
Prior Service							
Total Retirement							
Supplemental Death							
Total Rate							
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death							
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2009							
Number of annuitants							
Number of members							
Number of contributing members							
Average age of contributing members							
Average length of service of contributing members							

Actuarial Valuation of Participating Municipalities

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	Pflugerville	Pharr	Pilot Point	Pinehurst	Pineland	Piney Point Village	Pittsburg
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$5,300,983	\$14,300,356	\$399,654	\$478,624	\$237,012	\$41,828	\$761,806
b. Annuitants	656,997	7,491,411	207,714	561,397	97,615	26,306	707,615
2. Current Service Liability (Present Members)	10,657,908	22,441,939	889,943	1,309,631	795,151	91,387	2,217,158
3. Total Actuarial Accrued Liability: (1) + (2)	\$16,615,888	\$44,233,706	\$1,497,311	\$2,349,652	\$1,129,778	\$159,521	\$3,686,579
4. Actuarial value of assets	10,472,926	24,524,749	1,114,863	1,368,652	883,390	161,879	2,223,383
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$6,142,926	\$19,708,957	\$382,448	\$981,000	\$246,388	\$(2,358)	\$1,463,196
6. Funded Ratio: (4) / (3)	63.0%	55.4%	74.5%	58.2%	78.2%	101.5%	60.3%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	8.77%	10.79%	6.10%	9.19%	8.93%	4.18%	7.76%
Prior Service	3.93%	7.08%	1.76%	6.35%	4.50%	-0.06%	6.81%
Total Retirement	12.70%	17.87%	7.86%	15.54%	13.43%	4.12%	14.57%
Supplemental Death	0.16%	0.17%	0.16%	0.23%	0.45%	0.42%	0.35%
Total Rate	12.86%	18.04%	8.02%	15.77%	13.88%	4.54%	14.92%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	11.57%	14.04%	6.80%	12.90%	9.76%	N/A	12.32%
Statutory Maximum Rate (Total Retirement Only)	13.50%	13.50%	11.50%	13.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	30 years	30 years	30 years	25 years	30 years
Number of annuitants	13	89	4	15	4	2	19
Number of members	268	600	63	28	13	10	52
Number of contributing members	204	459	33	21	10	6	37
Average age of contributing members	40.6 years	38.9 years	40.1 years	41.7 years	51.4 years	47.4 years	43.6 years
Average length of service of contributing members	9.5 years	9.9 years	5.8 years	10.6 years	18.7 years	3.3 years	9.3 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$174,293	\$3,049,600	\$68,718,302	\$917,594	\$456	\$35,779	\$1,365,441
a. Present Members	13,991	2,957,814	47,644,672	272,339	74,535	0	535,206
b. Annuitants	628,504	14,884,046	311,507,997	3,804,607	55,733	232,041	3,172,575
2. Current Service Liability (Present Members)	\$816,788	\$20,891,460	\$447,870,971	\$4,994,540	\$130,724	\$267,820	\$5,073,222
3. Total Actuarial Accrued Liability: (1) + (2)	727,055	14,823,076	311,729,835	4,169,938	134,290	215,508	3,315,211
4. Actuarial value of assets	\$93,733	\$6,066,384	\$136,141,136	\$824,602	\$(3,566)	\$52,312	\$1,758,011
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	89.0%	71.0%	69.6%	83.5%	102.7%	80.5%	65.3%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	9.37%	9.62%	12.32%	5.75%	2.17%	5.29%	5.85%
Prior Service	2.48%	6.74%	6.50%	1.89%	-0.13%	0.87%	3.27%
Total Retirement	11.85%	16.36%	18.82%	7.64%	2.04%	6.16%	9.12%
Supplemental Death	0.22%	0.00%	0.00%	0.20%	0.00%	0.37%	0.33%
Total Rate	12.07%	16.36%	18.82%	7.84%	2.04%	6.53%	9.45%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	12.78%	14.06%	5.97%	N/A	N/A	7.63%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	13.50%	9.50%	7.50%	N/A	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	30 years	30 years	30 years	25 years	25 years	30 years
Number of annuitants	2	67	472	12	0	0	15
Number of members	10	194	2,822	109	17	13	146
Number of contributing members	7	149	2,211	78	7	10	98
Average age of contributing members	44.9 years	44.7 years	43.1 years	42.7 years	45.8 years	47.9 years	45.5 years
Average length of service of contributing members	15.9 years	12.2 years	13.2 years	11.3 years	3.7 years	6.6 years	9.2 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)							
3. Total Actuarial Accrued Liability: (1) + (2)							
4. Actuarial value of assets							
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)							
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost							
Prior Service							
Total Retirement							
Supplemental Death							
Total Rate							
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death							
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2009							
Number of annuitants							
Number of members							
Number of contributing members							
Average age of contributing members							
Average length of service of contributing members							

	Port Arthur	Port Arthur Pleasure Island	Port Isabel	Port Lavaca	Port Neches	Portland	Post
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$10,871,083	\$30,781	\$303,584	\$561,409	\$4,600,085	\$3,130,175	\$213,653
a. Present Members	22,792,808	0	523,642	1,167,356	5,892,721	2,225,781	243,917
b. Annuitants	59,174,812	556,962	1,587,574	3,763,036	16,613,367	4,454,055	599,344
2. Current Service Liability (Present Members)	\$92,838,703	\$587,743	\$2,414,800	\$5,491,801	\$27,106,173	\$9,810,011	\$1,056,914
3. Total Actuarial Accrued Liability: (1) + (2)	\$6,671,406	\$568,498	\$2,300,369	\$3,983,301	\$16,090,451	\$5,579,277	\$20,350
4. Actuarial value of assets	\$36,167,297	\$19,245	\$114,431	\$1,508,500	\$11,015,722	\$4,230,734	\$436,564
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	61.0%	96.7%	95.3%	72.5%	59.4%	56.9%	56.7%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	9.07%	7.10%	3.92%	4.37%	14.61%	7.90%	5.45%
Prior Service	8.87%	0.43%	0.34%	2.98%	13.80%	6.22%	6.54%
Total Retirement	17.94%	7.53%	4.26%	7.35%	28.41%	14.12%	11.99%
Supplemental Death	0.29%	0.61%	0.23%	0.31%	0.00%	0.22%	0.62%
Total Rate	18.23%	8.14%	4.49%	7.66%	28.41%	14.34%	12.61%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	14.26%	N/A	3.51%	6.14%	20.88%	11.70%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	9.50%	9.50%	9.50%	N/A	12.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	30 years	30 years	30 years	30 years	25 years
Number of annuitants	345	3	9	36	51	36	9
Number of members	641	11	126	141	103	163	22
Number of contributing members	529	7	75	85	89	106	15
Average age of contributing members	44.8 years	53.6 years	39.3 years	42.2 years	43.7 years	41.8 years	47.9 years
Average length of service of contributing members	13.9 years	13.9 years	6.5 years	8.4 years	17.0 years	9.5 years	12.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$95,805	\$62,104	\$1,440	\$93,055	\$81,236	\$36,754	\$177,829
a. Present Members	15,247	99,523	99,523	77,171	77,171	0	549,569
b. Annuitants	550,827	174,928	190,631	386,495	303,605	168,537	707,966
2. Current Service Liability (Present Members)	\$661,879	\$282,088	\$291,594	\$536,810	\$462,012	\$205,291	\$1,435,364
3. Total Actuarial Accrued Liability: (1) + (2)	758,292	201,093	331,469	544,168	372,982	220,838	1,153,470
4. Actuarial value of assets	(\$96,413)	\$80,995	(\$39,875)	(\$7,358)	\$89,030	(\$15,547)	\$281,894
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	114.6%	71.3%	113.7%	101.4%	80.7%	107.6%	80.4%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	3.66%	3.79%	1.67%	2.92%	2.34%	2.81%	6.23%
Prior Service	-1.22%	1.65%	-0.53%	-0.11%	0.69%	-0.30%	1.10%
Total Retirement	2.44%	5.44%	1.14%	2.81%	3.03%	2.51%	7.33%
Supplemental Death	0.22%	0.17%	0.17%	0.55%	0.22%	0.22%	0.18%
Total Rate	2.66%	6.06%	1.31%	3.36%	3.23%	2.73%	7.51%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	5.75%	N/A	N/A	N/A	N/A	6.70%
Statutory Maximum Rate (Total Retirement Only)	9.50%	9.50%	7.50%	7.50%	N/A	7.50%	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	30 years	25 years	25 years	25 years	25 years	30 years
Number of annuitants	3	2	4	5	4	0	6
Number of members	35	12	40	25	43	20	52
Number of contributing members	20	10	16	18	30	13	34
Average age of contributing members	42.6 years	49.2 years	40.7 years	50.4 years	40.6 years	46.4 years	39.3 years
Average length of service of contributing members	8.3 years	8.1 years	3.6 years	9.3 years	6.4 years	9.0 years	5.1 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Prosper	Quannah	Queen City	Quinlan	Quintana	Quitaque	Quitman
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$399,833	\$287,813	\$68,454	\$7,790	\$10,082	\$33,955	\$177,438
a. Present Members	18,669	208,261	52,366	52,412	0	0	333,139
b. Annuitants	1,367,874	1,165,606	164,737	76,883	6,014	45,688	1,267,396
2. Current Service Liability (Present Members)	\$1,786,376	\$1,661,680	\$285,557	\$137,085	\$16,096	\$79,843	\$1,777,973
3. Total Actuarial Accrued Liability: (1) + (2)	1,174,250	1,255,662	224,851	126,325	8,803	55,002	1,283,966
4. Actuarial value of assets	\$612,126	\$396,018	\$60,706	\$10,760	\$7,293	\$24,641	\$494,007
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	65.7%	76.2%	78.7%	92.2%	54.7%	69.1%	72.2%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	6.79%	7.87%	2.74%	2.46%	5.00%	5.04%	8.02%
Prior Service	1.62%	4.52%	1.27%	0.34%	2.51%	2.27%	4.08%
Total Retirement	8.41%	12.39%	4.01%	2.80%	7.51%	7.31%	12.10%
Supplemental Death	0.00%	0.71%	0.22%	0.12%	0.09%	0.31%	0.27%
Total Rate	8.41%	13.10%	4.23%	2.92%	7.60%	7.62%	12.37%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	10.13%	N/A	2.31%	N/A	N/A	10.05%
Statutory Maximum Rate (Total Retirement Only)	13.50%	9.50%	7.50%	7.50%	N/A	N/A	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	30 years	25 years	30 years	17 years	25 years	30 years
Number of annuitants	4	8	1	2	0	0	11
Number of members	69	28	26	23	3	3	27
Number of contributing members	48	18	11	6	1	3	20
Average age of contributing members	38.7 years	49.2 years	43.3 years	33.6 years	43.0 years	51.4 years	44.3 years
Average length of service of contributing members	6.5 years	14.3 years	6.1 years	2.5 years	0.2 years	14.4 years	10.6 years
	Rails	Rancho Viejo	Ranger	Rankin	Ransom Canyon	Raymondville	Red Oak
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$40,519	\$239,936	\$202,335	\$40,520	\$410,628	\$168,374	\$445,337
a. Present Members	250,946	0	81,092	45,403	0	600,804	56,675
b. Annuitants	370,074	976,451	530,598	321,035	144,997	4,135,711	1,384,442
2. Current Service Liability (Present Members)	\$661,539	\$1,216,387	\$814,025	\$406,958	\$555,625	\$4,904,889	\$1,886,454
3. Total Actuarial Accrued Liability: (1) + (2)	413,921	1,128,617	652,947	392,366	197,979	4,946,391	1,449,670
4. Actuarial value of assets	\$247,618	\$87,770	\$161,078	\$14,592	\$357,646	\$358,498	\$436,784
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	62.6%	92.8%	80.2%	96.4%	35.6%	92.7%	76.8%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	4.73%	8.30%	6.72%	5.09%	6.56%	7.47%	3.51%
Prior Service	5.24%	1.54%	1.90%	0.64%	5.90%	1.46%	0.91%
Total Retirement	9.97%	9.84%	8.62%	5.73%	12.46%	8.93%	4.42%
Supplemental Death	0.34%	0.12%	0.00%	0.56%	0.23%	0.34%	0.12%
Total Rate	10.31%	9.96%	8.62%	6.29%	12.69%	9.27%	4.54%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.42%	9.16%	6.63%	N/A	11.02%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	11.50%	12.50%	7.50%	N/A	15.50%	12.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	30 years	25 years	30 years	25 years	25 years
Number of annuitants	8	0	5	1	0	32	4
Number of members	19	17	64	4	13	83	131
Number of contributing members	10	8	20	4	9	65	79
Average age of contributing members	40.7 years	38.0 years	41.6 years	53.4 years	46.3 years	41.6 years	37.4 years
Average length of service of contributing members	5.9 years	13.6 years	5.7 years	19.0 years	13.3 years	10.6 years	5.9 years

	Redwater	Refugio	Reklaw	Reno (Lamar County)	Reno (Parker County)	Rhome	Rice
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$19,664 0	\$4,742 297,335 561,162	\$111,819 74,993 296,359 \$483,171	\$45,861 0 315,835	\$2,252 0 35,613	\$5,578 43,185 290,199	\$19,204 0 64,351
		\$44,320	\$863,239	\$361,696	\$37,865	\$338,962	\$83,555
		21,108	988,166	\$168,999	365,755	302,276	94,616
		\$23,212	(\$124,927)	\$168,999	(\$4,059)	\$36,686	(\$11,061)
		47.6%	114.5%	65.0%	101.1%	89.2%	113.2%
CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	2.67% 0.91% 3.58% 0.10% 3.68% N/A N/A	2.14% -1.17% 0.97% 0.00% 0.97% 7.50% N/A	9.64% 5.49% 15.13% 0.32% 15.45% 12.64% N/A	5.66% -0.07% 5.59% 0.10% 5.69% N/A 11.50%	2.96% -0.11% 2.85% 0.14% 2.99% N/A N/A	3.38% 0.53% 3.91% 0.17% 4.08% N/A 11.50%	1.66% -0.38% 1.28% 0.06% 1.34% N/A 7.50%
ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	25 years 0 8 6 38.4 years 5.1 years	25 years 18 32 29 40.8 years 7.3 years	30 years 3 10 6 46.3 years 10.1 years	25 years 0 14 10 39.4 years 9.2 years	25 years 0 18 8 40.6 years 2.0 years	25 years 2 35 12 39.9 years 7.8 years	25 years 0 13 7 33.8 years 3.4 years
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$40,713,073 54,605,974 167,134,381	\$2,003,241 1,920,774 10,369,690	\$17,612 0 145,837 \$163,449	\$2,392,606 1,923,663 13,204,992	\$492,094 158,199 984,470	\$1,024,329 56,756 1,025,506	\$95,593 133,893 168,454
		\$262,453,426	\$14,293,705	\$17,521,261	\$1,634,763	\$2,106,591	\$397,940
		169,208,373	9,974,159	167,535	12,954,882	1,158,207	1,074,398
		\$93,245,055	\$4,319,546	(\$4,086)	\$4,566,379	\$476,556	\$1,032,193
		64.5%	69.8%	102.5%	73.9%	70.8%	51.0%
CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	12.20% 9.53% 21.73% 0.00% 21.73% 16.77% N/A	9.67% 7.41% 17.08% 0.31% 17.39% 14.35% 13.50%	6.53% -0.64% 5.89% 1.20% 7.09% N/A N/A	10.32% 4.85% 15.17% 0.20% 15.37% 12.67% 13.50%	7.66% 4.41% 12.07% 0.12% 12.34% 10.17% 11.50%	5.27% 1.96% 7.23% 0.12% 7.35% 6.61% N/A	4.53% 4.43% 8.96% 0.39% 9.35% N/A N/A
ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	30 years 406 1,278 974 43.0 years 14.4 years	30 years 45 167 78 45.7 years 13.4 years	1 year 0 2 2 65.5 years 31.3 years	30 years 18 199 132 40.7 years 11.3 years	30 years 4 28 17 47.1 years 13.6 years	30 years 2 164 106 36.3 years 5.1 years	25 years 2 19 9 46.3 years 10.0 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Rising Star	River Oaks	Roanoke	Robert Lee	Robinson	Robstown	Robstown Utility Systems
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$24,701	\$868,848	\$1,946,565	\$10,247	\$917,767	\$840,204	\$1,388,412
a. Present Members	0	1,345,194	436,814	65,833	146,185	950,694	1,743,774
b. Annuitants	25,862	4,234,867	4,844,134	25,816	2,176,753	5,121,888	3,854,670
2. Current Service Liability (Present Members)	\$50,563	\$6,448,909	\$7,227,513	\$101,896	\$3,240,705	\$6,912,786	\$6,386,856
3. Total Actuarial Accrued Liability: (1) + (2)	82,091	4,177,478	5,100,201	34,683	2,351,114	5,272,510	4,031,512
4. Actuarial value of assets	(\$31,526)	\$2,271,431	\$2,127,312	\$67,213	\$889,591	\$1,640,276	\$2,955,344
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	162.4%	64.8%	70.6%	34.0%	72.5%	76.3%	57.7%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	1.89%	9.35%	7.98%	2.80%	6.97%	5.24%	8.05%
Prior Service	-1.56%	6.75%	2.38%	5.27%	2.50%	3.20%	9.96%
Total Retirement	0.33%	16.10%	10.36%	8.07%	9.47%	8.44%	18.01%
Supplemental Death	0.33%	0.35%	0.00%	0.15%	0.19%	0.22%	0.27%
Total Rate	0.66%	16.45%	10.36%	8.22%	9.66%	8.66%	18.28%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	14.06%	10.01%	N/A	9.35%	6.85%	13.97%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	13.50%	N/A	12.50%	9.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	30 years	30 years	25 years	30 years	30 years	30 years
Number of annuitants	0	34	11	2	7	29	30
Number of members	11	90	150	4	77	129	69
Number of contributing members	6	58	101	4	60	83	46
Average age of contributing members	44.3 years	42.7 years	38.2 years	33.8 years	40.8 years	40.1 years	42.3 years
Average length of service of contributing members	1.6 years	11.0 years	7.8 years	6.4 years	10.5 years	10.4 years	13.9 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$667	\$387,525	\$1,877,559	\$72,669	\$9,126,596	\$65,149	\$49,025
a. Present Members	71,208	607,278	1,295,432	18,899	4,421,192	74,250	97,892
b. Annuitants	95,557	1,019,042	9,246,127	180,081	19,248,239	224,687	511,851
2. Current Service Liability (Present Members)	\$167,432	\$2,013,845	\$2,419,118	\$271,649	\$32,796,027	\$364,086	\$658,768
3. Total Actuarial Accrued Liability: (1) + (2)	130,974	1,148,635	8,814,820	227,812	20,486,755	299,919	603,893
4. Actuarial value of assets	\$36,458	\$885,210	\$3,604,298	\$43,837	\$12,309,272	\$64,167	\$54,875
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	78.2%	57.0%	71.0%	83.9%	62.5%	82.4%	91.7%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	5.03%	5.72%	10.69%	3.43%	10.49%	3.44%	5.02%
Prior Service	2.72%	3.85%	6.24%	1.60%	5.56%	1.27%	0.74%
Total Retirement	7.75%	9.57%	16.93%	5.03%	16.05%	4.71%	5.76%
Supplemental Death	0.33%	0.27%	0.32%	0.00%	0.15%	0.00%	0.14%
Total Rate	8.08%	9.84%	17.25%	5.03%	16.20%	4.71%	5.90%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	8.48%	14.23%	N/A	12.85%	4.30%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	15.50%	N/A	13.50%	N/A	12.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	30 years	30 years	25 years	30 years	30 years	25 years
Number of annuitants	3	16	32	1	38	3	3
Number of members	6	71	129	9	287	22	25
Number of contributing members	4	45	97	7	231	10	12
Average age of contributing members	35.1 years	43.0 years	46.5 years	41.5 years	40.9 years	43.8 years	40.2 years
Average length of service of contributing members	2.2 years	7.6 years	13.1 years	13.9 years	11.0 years	7.7 years	5.8 years

	Roma	Roscoe	Rosebud	Rosenberg	Rotan	Round Rock	Rowlett				
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$1,484,662 519,643 2,648,905 \$4,653,210 3,390,675 \$1,262,535 72.9%	\$54,171 0 135,782 \$189,953 163,046 \$26,907 85.8%	\$11,681 0 73,576 \$85,257 65,014 \$20,243 76.3%	\$4,513,517 4,935,185 17,621,094 \$27,069,796 15,852,363 \$11,217,433 58.6%	\$25,814 53,475 183,812 \$263,101 219,953 \$43,148 83.6%	\$25,190,589 9,588,452 56,860,241 \$91,639,282 58,508,817 \$33,130,465 63.8%	\$15,503,391 2,660,943 39,909,454 \$58,073,788 40,286,326 \$17,787,462 69.4%				
	CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	5.91% 2.55% 8.46% 0.22% 8.68% 6.90% 9.50%	3.35% 0.79% 4.14% 0.19% 4.33% N/A N/A	2.40% 0.55% 2.95% 0.26% 3.21% N/A N/A	8.23% 6.77% 15.00% 0.18% 15.18% 12.28% 12.50%	2.58% 1.44% 4.02% 0.24% 4.26% N/A N/A	10.34% 5.18% 15.52% 0.17% 15.69% 12.88% 13.50%	10.92% 5.19% 16.11% 0.18% 16.29% 13.39% 13.50%			
		ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	30 years 16 151 114 40.9 years 10.2 years	25 years 0 10 7 45.3 years 8.9 years	25 years 0 22 12 45.7 years 4.4 years	30 years 92 333 219 39.3 years 10.6 years	25 years 3 10 8 48.3 years 10.7 years	30 years 105 953 749 40.6 years 10.6 years	30 years 50 495 352 41.9 years 12.5 years		
			SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$754,602 2,070,222 5,841,865 \$8,666,689 5,935,591 \$2,731,098 68.5%	\$547,771 110,833 1,175,936 \$1,834,600 1,071,878 \$762,722 58.4%	\$34,968 0 83,759 \$118,727 103,645 \$15,082 87.3%	\$1,650 0 234,213 \$235,863 292,132 (\$56,269) 123.9%	\$125,566 60,834 108,616 \$295,016 136,835 \$158,181 48.4%	\$282,012 210,719 947,659 \$1,440,390 1,187,432 \$252,958 82.4%	\$104,254 154,913 251,710 \$510,877 447,351 \$63,526 87.6%	
				CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)	\$0 2.03% \$249,877 5,696 \$255,573 N/A N/A	6.75% 2.03% 8.78% 0.18% 8.96% N/A 13.50%	7.81% 1.30% 9.11% 0.21% 9.32% N/A 11.50%	2.07% -0.69% 1.38% 0.27% 1.65% N/A 7.50%	8.56% 9.35% 17.91% 0.51% 18.42% 12.87% N/A	5.11% 1.29% 6.40% 0.67% 6.67% 5.42% 10.50%	4.03% 1.10% 5.13% 0.38% 5.51% N/A 9.50%
					ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members	20 years 55 99 0 0.0 years 0.0 years	25 years 7 94 62 40.2 years 4.9 years	25 years 0 3 3 47.1 years 10.3 years	25 years 2 32 17 45.3 years 6.4 years	30 years 2 7 5 49.0 years 11.5 years	30 years 9 49 38 41.3 years 7.0 years
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)						\$754,602 2,070,222 5,841,865 \$8,666,689 5,935,591 \$2,731,098 68.5%	\$547,771 110,833 1,175,936 \$1,834,600 1,071,878 \$762,722 58.4%	\$34,968 0 83,759 \$118,727 103,645 \$15,082 87.3%	\$1,650 0 234,213 \$235,863 292,132 (\$56,269) 123.9%	\$125,566 60,834 108,616 \$295,016 136,835 \$158,181 48.4%	\$282,012 210,719 947,659 \$1,440,390 1,187,432 \$252,958 82.4%
	CITY CONTRIBUTION RATES FOR 2009 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only)					\$0 2.03% \$249,877 5,696 \$255,573 N/A N/A	6.75% 2.03% 8.78% 0.18% 8.96% N/A 13.50%	7.81% 1.30% 9.11% 0.21% 9.32% N/A 11.50%	2.07% -0.69% 1.38% 0.27% 1.65% N/A 7.50%	8.56% 9.35% 17.91% 0.51% 18.42% 12.87% N/A	5.11% 1.29% 6.40% 0.67% 6.67% 5.42% 10.50%
		ADDITIONAL INFORMATION Amortization period as of 1/2009 Number of annuitants Number of members Number of contributing members Average age of contributing members Average length of service of contributing members				20 years 55 99 0 0.0 years 0.0 years	25 years 7 94 62 40.2 years 4.9 years	25 years 0 3 3 47.1 years 10.3 years	25 years 2 32 17 45.3 years 6.4 years	30 years 2 7 5 49.0 years 11.5 years	30 years 9 49 38 41.3 years 7.0 years

Actuarial Valuation of Participating Municipalities

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	Sachse	Saginaw	Saint Jo	Salado	San Angelo	San Antonio	San Antonio Water System
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$2,114,818	\$7,257,015	\$14,002	\$19,622	\$15,131,393	\$120,476,202	\$10,201,953
a. Present Members	1,235,319	1,418,356	177,989	859	27,998,545	193,293,830	14,618,514
b. Annuitants	5,715,435	6,466,627	125,958	156,533	65,749,424	482,955,276	65,955,663
2. Current Service Liability (Present Members)	\$9,065,572	\$15,141,998	\$317,949	\$177,014	\$108,879,362	\$796,725,308	\$90,776,130
3. Total Actuarial Accrued Liability: (1) + (2)	5,876,105	7,143,550	279,836	124,767	53,863,649	479,005,209	62,023,246
4. Actuarial value of assets	\$3,189,467	\$7,998,448	\$38,113	\$52,247	\$55,015,713	\$317,720,099	\$28,752,884
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	64.8%	47.2%	88.0%	70.5%	49.5%	60.1%	68.3%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	7.59%	9.98%	4.11%	4.76%	11.48%	9.08%	2.67%
Prior Service	3.71%	7.59%	1.64%	1.24%	12.73%	7.56%	2.35%
Total Retirement	11.30%	17.57%	5.75%	6.00%	24.21%	16.64%	5.02%
Supplemental Death	0.20%	0.22%	0.37%	0.23%	0.00%	0.00%	0.00%
Total Rate	11.50%	17.79%	6.12%	6.23%	24.21%	16.64%	5.02%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.99%	14.56%	4.61%	N/A	18.23%	13.07%	3.77%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	10.50%	N/A	N/A	N/A	5.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	30 years	25 years	30 years	30 years	30 years
Number of annuitants	18	17	4	1	427	720	720
Number of members	166	166	13	8	896	8,358	1,957
Number of contributing members	105	133	4	7	713	6,304	1,589
Average age of contributing members	41.8 years	42.3 years	42.2 years	47.1 years	42.3 years	44.5 years	45.6 years
Average length of service of contributing members	9.9 years	13.4 years	8.4 years	12.2 years	12.7 years	11.4 years	15.0 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$312,563	\$1,608,456	\$38,892	\$653,965	\$20,013,837	\$270,011	\$724,940
a. Present Members	872,081	1,122,043	0	275,771	10,736,072	567,236	249,048
b. Annuitants	1,239,542	3,615,305	45,678	3,802,176	50,478,683	2,049,658	2,294,278
2. Current Service Liability (Present Members)	\$2,424,186	\$6,345,804	\$84,570	\$4,731,912	\$81,228,582	\$2,886,905	\$3,268,266
3. Total Actuarial Accrued Liability: (1) + (2)	1,582,697	4,551,740	43,228	4,183,527	50,085,654	2,129,396	2,594,197
4. Actuarial value of assets	\$841,489	\$1,794,064	\$41,342	\$548,385	\$31,142,938	\$757,509	\$674,069
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	65.3%	71.7%	51.1%	88.4%	61.7%	73.8%	79.4%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	7.92%	4.38%	3.41%	3.12%	10.72%	6.72%	6.05%
Prior Service	5.68%	2.51%	1.95%	0.68%	7.94%	3.47%	1.73%
Total Retirement	13.60%	6.89%	5.36%	3.80%	18.66%	10.19%	7.78%
Supplemental Death	0.45%	0.21%	0.19%	0.19%	0.13%	0.13%	0.13%
Total Rate	14.05%	7.10%	5.55%	3.99%	18.85%	10.67%	7.91%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	11.44%	N/A	N/A	N/A	14.79%	7.88%	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	11.50%	N/A	10.50%	N/A	12.50%	12.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	25 years	25 years	30 years	30 years	25 years
Number of annuitants	13	25	0	16	140	12	6
Number of members	46	220	7	259	663	51	80
Number of contributing members	32	163	4	171	469	42	62
Average age of contributing members	45.6 years	41.9 years	46.6 years	39.4 years	42.6 years	46.6 years	38.0 years
Average length of service of contributing members	9.4 years	10.0 years	7.0 years	7.9 years	13.4 years	9.8 years	8.8 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members							
b. Annuitants							
2. Current Service Liability (Present Members)							
3. Total Actuarial Accrued Liability: (1) + (2)							
4. Actuarial value of assets							
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)							
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost							
Prior Service							
Total Retirement							
Supplemental Death							
Total Rate							
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death							
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2009							
Number of annuitants							
Number of members							
Number of contributing members							
Average age of contributing members							
Average length of service of contributing members							

	Sansom Park	Santa Anna	Santa Fe	Savoy	Schertz	Schulenburg	Seabrook
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$136,142	\$0	\$2,158,261	\$6,397	\$8,967,493	\$2,059,432	\$3,802,413
a. Present Members	89,365	124	778,753	0	1,589,959	1,004,928	1,928,769
b. Annuitants	415,097	0	2,266,183	124,038	8,500,483	4,146,928	9,855,185
2. Current Service Liability (Present Members)	\$640,604	\$124	\$5,203,197	\$130,435	\$19,057,935	\$7,211,288	\$15,586,367
3. Total Actuarial Accrued Liability: (1) + (2)	482,961	292,673	2,799,348	161,829	8,811,205	4,416,931	9,923,234
4. Actuarial value of assets	\$157,643	(\$292,549)	\$2,403,849	(\$31,394)	\$10,246,730	\$2,794,357	\$5,663,133
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	75.4%	236026.6%	53.8%	124.1%	46.2%	61.3%	63.7%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	3.75%	0.00%	7.87%	2.05%	9.20%	13.83%	11.42%
Prior Service	1.11%	0.00%	6.34%	-1.25%	5.71%	11.70%	7.46%
Total Retirement	4.86%	0.00%	14.21%	0.80%	14.91%	25.53%	18.88%
Supplemental Death	0.13%	0.00%	0.00%	0.00%	0.18%	0.31%	0.22%
Total Rate	4.99%	0.00%	14.21%	0.80%	15.09%	25.84%	19.10%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	11.95%	N/A	12.86%	20.00%	14.89%
Statutory Maximum Rate (Total Retirement Only)	11.50%	9.50%	N/A	7.50%	13.50%	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	25 years	30 years	25 years	30 years	30 years	30 years
Number of annuitants	6	1	11	0	25	13	31
Number of members	78	0	104	13	336	45	120
Number of contributing members	29	0	61	6	249	37	89
Average age of contributing members	36.6 years	0.0 years	41.1 years	47.2 years	40.4 years	46.8 years	44.0 years
Average length of service of contributing members	5.9 years	0.0 years	10.7 years	9.8 years	9.5 years	17.4 years	13.3 years

	Seadrift	Seagoville	Seagraves	Sealy	Seguin	Selma	Seminole
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$107,263	\$1,975,166	\$66,684	\$1,877,946	\$2,241,223	\$1,692,259	\$1,191,763
a. Present Members	0	174,063	318,948	590,383	3,409,538	414,468	1,395,913
b. Annuitants	77,343	4,687,235	349,550	3,349,772	24,473,025	3,260,730	4,706,277
2. Current Service Liability (Present Members)	\$184,606	\$6,836,484	\$735,182	\$5,818,101	\$30,123,786	\$5,367,457	\$7,293,953
3. Total Actuarial Accrued Liability: (1) + (2)	74,474	4,996,695	272,705	3,463,145	21,974,650	3,676,680	4,327,115
4. Actuarial value of assets	\$110,132	\$1,839,789	\$462,477	\$2,354,956	\$8,149,136	\$1,690,777	\$2,370,838
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	40.3%	73.1%	37.1%	59.5%	72.9%	68.5%	67.5%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	4.20%	7.39%	6.36%	10.20%	7.00%	9.31%	10.39%
Prior Service	2.33%	3.16%	8.18%	6.85%	4.71%	3.00%	7.61%
Total Retirement	6.53%	10.55%	14.54%	17.05%	11.71%	12.31%	18.00%
Supplemental Death	0.26%	0.22%	0.69%	0.19%	0.27%	0.12%	0.30%
Total Rate	6.79%	10.77%	15.23%	17.24%	11.98%	12.43%	18.30%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	10.54%	13.82%	N/A	10.20%	14.49%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	11.50%	N/A	N/A	N/A	15.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	25 years	30 years	30 years	25 years	30 years	30 years
Number of annuitants	0	14	12	14	135	2	23
Number of members	9	143	26	70	394	99	83
Number of contributing members	9	93	11	46	283	75	51
Average age of contributing members	47.7 years	42.5 years	47.5 years	40.6 years	43.1 years	37.7 years	42.0 years
Average length of service of contributing members	9.4 years	10.8 years	6.5 years	11.4 years	12.9 years	7.9 years	10.9 years

Actuarial Valuation of Participating Municipalities

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	Seven Points	Seymour	Shallowater	Shamrock	Shavano Park	Shenandoah	Shepherd
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$97,970	\$216,310	\$109,698	\$175,489	\$539,314	\$1,209,337	\$1,378
a. Present Members	24,944	514,342	1,531	436,531	93,222	46,083	50,965
b. Annuitants	594,452	1,431,177	391,430	582,319	1,289,642	1,348,270	184,815
2. Current Service Liability (Present Members)	\$777,366	\$2,161,829	\$502,659	\$1,194,339	\$1,322,178	\$2,603,690	\$237,158
3. Total Actuarial Accrued Liability: (1) + (2)	855,627	1,453,951	511,539	656,151	1,280,176	1,110,797	235,870
4. Actuarial value of assets	(\$138,261)	\$707,878	(\$8,880)	\$538,188	\$642,002	\$1,492,893	\$1,238
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	119.3%	67.3%	101.8%	54.9%	66.6%	42.7%	99.5%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	5.55%	4.70%	4.65%	4.81%	5.73%	7.50%	4.05%
Prior Service	-1.76%	4.04%	-0.15%	6.46%	2.70%	2.45%	0.04%
Total Retirement	3.79%	8.74%	4.50%	11.27%	8.43%	9.95%	4.09%
Supplemental Death	0.16%	0.31%	0.28%	0.84%	0.26%	0.17%	0.12%
Total Rate	3.95%	9.05%	4.78%	12.11%	8.69%	10.12%	4.21%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	2.65%	6.91%	N/A	9.92%	N/A	8.60%	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	8.50%	9.50%	N/A	13.50%	N/A	11.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	25 years	30 years	25 years	30 years	25 years
Number of annuitants	4	19	1	13	9	1	1
Number of members	42	53	21	23	118	85	13
Number of contributing members	18	34	12	16	42	65	8
Average age of contributing members	38.2 years	44.8 years	46.5 years	52.5 years	41.0 years	41.6 years	41.8 years
Average length of service of contributing members	4.4 years	10.0 years	7.9 years	15.1 years	9.4 years	6.6 years	6.9 years
	Sherman	Shiner	Shoreacres	Slisbee	Silverton	Sinton	Skellytown
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$10,653,838	\$122,186	\$126,595	\$1,182,510	\$103,297	\$491,525	\$6,682
a. Present Members	10,208,374	565,478	122,270	2,582,262	90,975	506,060	0
b. Annuitants	417,173,309	1,088,051	522,172	4,353,447	449,089	1,917,527	87,634
2. Current Service Liability (Present Members)	\$62,579,521	\$1,775,715	\$771,037	\$8,118,219	\$643,361	\$2,915,112	\$94,316
3. Total Actuarial Accrued Liability: (1) + (2)	37,352,987	1,297,215	645,468	4,457,126	510,697	2,310,576	124,304
4. Actuarial value of assets	\$25,226,534	\$478,500	\$125,569	\$3,661,093	\$132,764	\$604,536	(\$29,988)
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	59.7%	73.1%	83.7%	54.9%	79.4%	79.3%	131.8%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	10.46%	4.62%	4.42%	9.50%	11.04%	5.77%	2.71%
Prior Service	7.92%	3.92%	1.35%	8.96%	9.22%	2.64%	-2.63%
Total Retirement	18.38%	8.54%	5.77%	18.46%	20.26%	8.41%	0.08%
Supplemental Death	0.25%	0.29%	0.20%	0.00%	0.86%	0.32%	0.18%
Total Rate	18.63%	8.83%	5.97%	18.46%	21.12%	8.73%	0.26%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	16.13%	6.58%	5.45%	15.31%	15.61%	6.76%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	9.50%	15.50%	N/A	11.50%	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	30 years	30 years	30 years	30 years	25 years
Number of annuitants	223	10	4	35	3	15	1
Number of members	503	31	24	83	75	75	7
Number of contributing members	399	25	12	64	3	44	4
Average age of contributing members	42.5 years	43.9 years	44.9 years	41.1 years	57.5 years	41.3 years	42.4 years
Average length of service of contributing members	12.0 years	13.3 years	11.3 years	9.7 years	22.8 years	9.1 years	2.8 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Slaton	Smithville	Smyer	Snyder	Somerset	Somerville	Sonora
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$163,536	\$373,285	\$3,987	\$1,467,128	\$16,711	\$73,376	\$241,685
b. Annuitants	247,905	448,860	0	3,590,860	52,596	72,240	561,118
2. Current Service Liability (Present Members)	3,178,149	1,765,715	65,174	8,821,530	107,388	381,701	1,542,090
3. Total Actuarial Accrued Liability: (1) + (2)	\$3,589,590	\$2,587,860	\$69,161	\$13,879,518	\$176,695	\$627,317	\$2,344,893
4. Actuarial value of assets	3,171,563	2,065,160	\$13,018	8,891,427	129,056	467,740	1,610,112
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$418,027	\$522,700	\$55,143	\$4,988,091	\$47,639	\$159,577	\$734,781
6. F funded Ratio: (4) / (3)	88.4%	79.8%	81.2%	64.1%	73.0%	88.7%	68.7%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	6.39%	4.35%	7.00%	10.74%	2.55%	4.65%	6.14%
Prior Service	1.63%	1.80%	2.83%	9.63%	1.19%	0.79%	4.96%
Total Retirement	8.02%	6.15%	9.83%	20.37%	3.74%	5.44%	11.10%
Supplemental Death	0.37%	0.33%	0.13%	0.32%	0.21%	0.33%	0.31%
Total Rate	8.39%	6.48%	9.96%	20.69%	3.95%	5.77%	11.41%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	5.49%	N/A	15.48%	N/A	4.59%	9.07%
Statutory Maximum Rate (Total Retirement Only)	12.50%	9.50%	13.50%	N/A	9.50%	9.50%	9.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	30 years	14 years	30 years	25 years	30 years	30 years
Number of annuitants	23	16	0	36	2	4	17
Number of members	80	93	2	101	26	28	43
Number of contributing members	53	57	2	79	10	16	26
Average age of contributing members	46.2 years	45.1 years	43.5 years	43.1 years	41.4 years	47.7 years	46.6 years
Average length of service of contributing members	9.3 years	7.9 years	11.8 years	10.8 years	4.5 years	5.8 years	12.1 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$74,827	\$2,038,130	\$2,428,902	\$8,135,356	\$260,209	\$432,263	\$1,759,107
b. Annuitants	0	2,235,682	751,495	3,573,670	46,643	545,570	833,801
2. Current Service Liability (Present Members)	310,357	6,891,997	7,821,169	24,087,419	1,100,986	1,923,727	4,482,597
3. Total Actuarial Accrued Liability: (1) + (2)	\$385,184	\$11,165,809	\$11,001,566	\$35,796,445	\$1,407,838	\$2,901,560	\$7,075,505
4. Actuarial value of assets	378,554	7,313,962	9,493,921	24,758,065	1,081,752	1,985,107	4,711,917
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$6,630	\$3,851,847	\$1,507,645	\$11,038,380	\$326,086	\$916,453	\$2,363,588
6. F funded Ratio: (4) / (3)	98.3%	65.5%	86.3%	69.2%	76.8%	68.4%	66.6%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	2.70%	7.46%	9.78%	9.31%	5.99%	8.62%	11.41%
Prior Service	0.11%	5.56%	1.78%	4.59%	2.15%	9.60%	7.90%
Total Retirement	2.81%	13.02%	11.56%	13.90%	8.14%	18.22%	19.31%
Supplemental Death	0.21%	0.27%	0.20%	0.16%	0.45%	0.28%	0.40%
Total Rate	3.02%	13.29%	11.76%	14.06%	8.59%	18.50%	19.71%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	10.01%	10.09%	13.02%	8.23%	13.45%	16.90%
Statutory Maximum Rate (Total Retirement Only)	7.50%	11.50%	13.50%	13.50%	11.50%	13.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	30 years	30 years	30 years	30 years	30 years	30 years
Number of annuitants	0	45	17	37	7	12	7
Number of members	38	158	182	380	28	40	53
Number of contributing members	13	111	131	258	19	21	36
Average age of contributing members	40.7 years	42.9 years	42.4 years	40.8 years	42.4 years	43.9 years	49.9 years
Average length of service of contributing members	7.7 years	11.2 years	9.1 years	12.0 years	10.4 years	9.6 years	16.7 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$74,827	\$2,038,130	\$2,428,902	\$8,135,356	\$260,209	\$432,263	\$1,759,107
b. Annuitants	0	2,235,682	751,495	3,573,670	46,643	545,570	833,801
2. Current Service Liability (Present Members)	310,357	6,891,997	7,821,169	24,087,419	1,100,986	1,923,727	4,482,597
3. Total Actuarial Accrued Liability: (1) + (2)	\$385,184	\$11,165,809	\$11,001,566	\$35,796,445	\$1,407,838	\$2,901,560	\$7,075,505
4. Actuarial value of assets	378,554	7,313,962	9,493,921	24,758,065	1,081,752	1,985,107	4,711,917
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$6,630	\$3,851,847	\$1,507,645	\$11,038,380	\$326,086	\$916,453	\$2,363,588
6. F funded Ratio: (4) / (3)	98.3%	65.5%	86.3%	69.2%	76.8%	68.4%	66.6%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	2.70%	7.46%	9.78%	9.31%	5.99%	8.62%	11.41%
Prior Service	0.11%	5.56%	1.78%	4.59%	2.15%	9.60%	7.90%
Total Retirement	2.81%	13.02%	11.56%	13.90%	8.14%	18.22%	19.31%
Supplemental Death	0.21%	0.27%	0.20%	0.16%	0.45%	0.28%	0.40%
Total Rate	3.02%	13.29%	11.76%	14.06%	8.59%	18.50%	19.71%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	10.01%	10.09%	13.02%	8.23%	13.45%	16.90%
Statutory Maximum Rate (Total Retirement Only)	7.50%	11.50%	13.50%	13.50%	11.50%	13.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	30 years	30 years	30 years	30 years	30 years	30 years
Number of annuitants	0	45	17	37	7	12	7
Number of members	38	158	182	380	28	40	53
Number of contributing members	13	111	131	258	19	21	36
Average age of contributing members	40.7 years	42.9 years	42.4 years	40.8 years	42.4 years	43.9 years	49.9 years
Average length of service of contributing members	7.7 years	11.2 years	9.1 years	12.0 years	10.4 years	9.6 years	16.7 years

Actuarial Valuation of Participating Municipalities

CONTINUED

	Springtown	Spur	Stafford	Stamford	Stanton	Star Harbor	Stephenville
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$226,983	\$82,084	\$3,329,795	\$231,399	\$275,929	\$36,017	\$4,526,094
b. Annuitants	164,610	0	1,552,729	540,067	101,084	38,311	2,988,706
2. Current Service Liability (Present Members)	903,167	292,507	12,413,097	1,248,066	966,242	293,089	12,230,043
3. Total Actuarial Accrued Liability: (1) + (2)	\$1,294,760	\$374,591	\$17,295,621	\$2,019,532	\$1,343,255	\$367,417	\$19,744,843
4. Actuarial value of assets	1,164,646	312,187	13,410,228	1,727,484	1,028,319	289,198	13,396,160
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$130,114	\$62,404	\$3,885,393	\$292,048	\$314,936	\$78,219	\$6,348,683
6. F Funded Ratio: (4) / (3)	90.0%	83.3%	77.5%	85.5%	76.6%	78.7%	67.8%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	6.57%	2.78%	11.59%	4.56%	6.28%	7.75%	10.00%
Prior Service	0.66%	1.43%	4.43%	1.84%	2.39%	2.81%	6.91%
Total Retirement	7.23%	4.21%	16.02%	6.40%	8.67%	10.56%	16.91%
Supplemental Death	0.17%	0.20%	0.29%	0.35%	0.28%	0.63%	0.23%
Total Rate	7.40%	4.41%	16.31%	6.75%	8.95%	11.19%	17.14%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	6.99%	N/A	12.57%	5.11%	7.16%	8.41%	13.61%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	13.50%	9.50%	9.50%	11.50%	12.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	30 years	30 years	30 years	30 years	30 years
Number of annuitants	6	0	28	15	6	5	46
Number of members	70	13	153	57	22	9	172
Number of contributing members	36	11	114	31	18	6	124
Average age of contributing members	39.8 years	45.3 years	44.2 years	44.5 years	44.8 years	47.6 years	43.3 years
Average length of service of contributing members	5.5 years	8.8 years	11.0 years	9.8 years	11.8 years	4.6 years	13.9 years
	Sterling City	Stinnett	Stratford	Sudan	Sugar Land	Sulphur Springs	Sundown
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$12,275	\$7,803	\$44,757	\$37,267	\$18,161,066	\$373,538	\$38,562
b. Annuitants	31,355	32,142	271,377	112,916	6,063,237	1,521,152	33,834
2. Current Service Liability (Present Members)	198,438	1,023,458	295,984	500,520	55,926,136	15,696,432	1,026,871
3. Total Actuarial Accrued Liability: (1) + (2)	\$242,066	\$1,063,403	\$612,118	\$300,703	\$80,150,439	\$17,591,122	\$1,099,267
4. Actuarial value of assets	216,995	1,194,566	191,895	178,235	55,953,551	14,107,417	946,076
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$25,073	(\$91,163)	\$420,223	\$122,468	\$24,196,888	\$3,483,705	\$153,191
6. F Funded Ratio: (4) / (3)	89.6%	108.6%	31.3%	59.3%	69.8%	80.2%	86.1%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	3.75%	4.42%	4.53%	4.42%	10.67%	7.74%	5.24%
Prior Service	1.12%	-1.46%	5.17%	3.54%	4.65%	3.79%	2.23%
Total Retirement	4.87%	2.96%	9.70%	7.96%	15.32%	11.53%	7.47%
Supplemental Death	0.00%	0.27%	0.65%	0.00%	0.16%	0.26%	0.30%
Total Rate	4.87%	3.23%	10.35%	7.96%	15.48%	11.79%	7.77%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	9.11%	5.86%	12.37%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	9.50%	9.50%	7.50%	13.50%	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	25 years	30 years	30 years	30 years	25 years	25 years
Number of annuitants	2	2	8	4	66	65	7
Number of members	6	22	30	10	723	168	25
Number of contributing members	5	11	12	7	558	132	15
Average age of contributing members	44.6 years	46.9 years	48.6 years	38.9 years	41.3 years	44.7 years	40.2 years
Average length of service of contributing members	15.1 years	11.6 years	6.4 years	8.9 years	11.8 years	14.5 years	9.5 years

	Sunnyvale	Sunray	Sunrise Beach Village	Sunset Valley	Surfside Beach	Sweeny	Sweetwater
SUMMARY OF ACTUARIAL INFORMATION 1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$500,255	\$139,377	\$14,756	\$571,833	\$14,679	\$476,462	\$2,666,071
	240,529	705,063	15,745	9,980	0	844,838	3,400,026
	1,317,567	582,405	67,299	1,366,903	174,576	1,388,886	9,145,369
	\$2,068,351	\$1,426,835	\$97,800	\$1,948,716	\$189,255	\$2,710,186	\$15,211,466
	1,255,609	637,844	79,516	1,510,020	186,752	1,317,007	8,961,675
	\$802,742	\$788,991	\$18,284	\$438,696	\$2,503	\$1,393,179	\$6,249,791
61.0%	44.7%	81.3%	77.5%	98.7%	48.6%	58.9%	
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	8.96%	9.97%	2.84%	9.53%	2.02%	11.83%	11.57%
Prior Service	3.98%	12.52%	1.05%	2.11%	0.03%	11.76%	10.12%
Total Retirement	12.94%	22.49%	3.89%	11.64%	2.05%	23.59%	21.69%
Supplemental Death	0.32%	0.29%	0.20%	0.17%	0.17%	0.59%	0.29%
Total Rate	13.26%	22.78%	4.09%	11.81%	2.22%	24.18%	21.98%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.74%	19.29%	N/A	10.24%	N/A	19.56%	16.63%
Statutory Maximum Rate (Total Retirement Only)	12.50%	N/A	7.50%	13.50%	7.50%	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	25 years	30 years	25 years	30 years	30 years
Number of annuitants	4	8	1	1	0	13	54
Number of members	36	19	7	46	36	21	122
Number of contributing members	24	10	4	29	21	19	100
Average age of contributing members	42.5 years	39.3 years	42.3 years	42.0 years	42.6 years	49.9 years	43.8 years
Average length of service of contributing members	7.7 years	7.7 years	6.2 years	7.1 years	3.8 years	10.4 years	12.6 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability a. Present Members b. Annuitants 2. Current Service Liability (Present Members) 3. Total Actuarial Accrued Liability: (1) + (2) 4. Actuarial value of assets 5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4) 6. Funded Ratio: (4) / (3)	\$2,336,686	\$43,641	\$5,928	\$5,024	\$3,090,751	\$174,650	\$11,172,664
	3,050,560	321,817	27,500	82,331	2,205,632	193,775	17,236,997
	9,774,726	530,230	1,006,970	93,960	7,446,426	696,373	53,383,334
	\$15,161,972	\$895,688	\$1,040,398	\$181,315	\$12,742,809	\$1,064,798	\$81,792,995
	9,868,559	717,887	1,139,661	117,685	7,120,843	804,245	49,247,868
	\$5,293,413	\$177,801	(\$99,263)	\$63,630	\$5,621,966	\$260,553	\$32,545,127
65.1%	80.1%	109.5%	64.9%	55.9%	75.5%	60.2%	
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	9.64%	2.70%	6.08%	2.26%	6.85%	4.74%	10.09%
Prior Service	5.91%	1.49%	-1.41%	1.95%	5.63%	2.44%	8.44%
Total Retirement	15.55%	4.19%	4.67%	4.21%	12.48%	7.18%	18.53%
Supplemental Death	0.28%	0.43%	0.32%	0.27%	0.27%	0.24%	0.24%
Total Rate	15.83%	4.62%	4.99%	4.39%	12.75%	7.63%	18.77%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.12%	N/A	N/A	N/A	10.76%	6.00%	14.93%
Statutory Maximum Rate (Total Retirement Only)	15.50%	9.50%	11.50%	7.50%	11.50%	13.50%	15.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	25 years	25 years	30 years	30 years	30 years
Number of annuitants	13	11	6	5	56	12	247
Number of members	93	40	19	14	217	53	854
Number of contributing members	68	26	15	7	143	23	598
Average age of contributing members	45.8 years	41.8 years	43.3 years	42.9 years	41.1 years	45.6 years	42.9 years
Average length of service of contributing members	10.0 years	4.7 years	13.8 years	5.2 years	10.1 years	5.5 years	11.7 years

Actuarial Valuation of Participating Municipalities

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	Tenaha	Terrell	Terrell Hills	Texarkana	Texarkana Police Dept	Texarkana Water Utilities	Texas City
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$44,903	\$4,159,786	\$1,278,097	\$3,287,311	\$2,381,009	\$3,896,957	\$6,980,055
b. Annuitants	4,822	4,805,844	1,031,062	4,647,035	5,473,202	4,070,713	14,571,321
2. Current Service Liability (Present Members)	93,337	13,621,500	3,672,535	16,439,056	12,039,674	9,493,423	39,897,657
3. Total Actuarial Accrued Liability: (1) + (2)	\$143,062	\$22,587,130	\$5,981,694	\$24,373,402	\$19,893,885	\$17,461,093	\$61,449,033
4. Actuarial value of assets	137,801	12,962,443	4,221,815	16,414,877	11,080,432	9,530,929	37,758,420
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$5,261	\$9,624,687	\$1,759,879	\$7,958,525	\$8,813,453	\$7,930,164	\$23,690,613
6. Funded Ratio: (4) / (3)	96.3%	57.4%	70.6%	67.3%	55.7%	54.6%	61.4%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	2.98%	10.07%	8.96%	9.85%	11.32%	10.39%	11.33%
Prior Service	0.14%	7.40%	5.42%	6.13%	10.89%	7.70%	8.46%
Total Retirement	3.12%	17.47%	14.38%	15.98%	22.21%	18.09%	19.79%
Supplemental Death	0.49%	0.22%	0.18%	0.00%	0.00%	0.00%	0.00%
Total Rate	3.61%	17.69%	14.56%	15.98%	22.21%	18.09%	19.79%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	3.12%	13.81%	11.20%	12.75%	17.15%	13.89%	15.63%
Statutory Maximum Rate (Total Retirement Only)	7.50%	13.50%	12.50%	15.50%	N/A	15.50%	15.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	30 years	30 years	30 years	30 years	30 years
Number of annuitants	2	78	14	96	51	76	212
Number of members	7	202	76	306	122	189	573
Number of contributing members	7	159	47	236	93	164	418
Average age of contributing members	51.4 years	40.9 years	39.9 years	46.1 years	36.5 years	43.2 years	42.1 years
Average length of service of contributing members	7.6 years	10.7 years	12.9 years	9.9 years	11.5 years	10.7 years	10.4 years
	Texas Municipal League	Texas Municipal League IEBP	Texas Municipal League IRP	Texthoma	The Colony	Thompsons	Thorndale
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$1,876,622	\$572,393	\$10,431,282	\$210	\$8,825,880	\$9,191	\$25,526
b. Annuitants	1,169,775	10,209	534,995	8,174	4,795,830	0	28,056
2. Current Service Liability (Present Members)	6,418,690	9,511,846	35,692,703	18,413	23,773,692	35,045	244,422
3. Total Actuarial Accrued Liability: (1) + (2)	\$9,485,087	\$10,094,448	\$46,658,980	\$26,797	\$37,395,402	\$44,236	\$298,004
4. Actuarial value of assets	7,000,144	10,790,558	36,150,901	29,512	23,573,010	\$12,356	286,075
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$2,484,943	(\$696,110)	\$10,508,079	(\$2,715)	\$13,822,392	\$12,356	\$11,929
6. Funded Ratio: (4) / (3)	74.0%	106.9%	77.5%	110.1%	63.0%	72.1%	96.0%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	9.48%	5.39%	11.64%	3.41%	9.53%	3.50%	4.70%
Prior Service	5.88%	-0.67%	3.56%	-0.75%	5.75%	0.82%	0.28%
Total Retirement	15.36%	4.72%	15.20%	2.66%	15.28%	4.32%	4.98%
Supplemental Death	0.31%	0.21%	0.27%	0.38%	0.33%	0.33%	0.60%
Total Rate	15.67%	4.93%	15.47%	3.04%	15.47%	4.65%	5.58%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.13%	N/A	13.56%	N/A	12.92%	N/A	4.50%
Statutory Maximum Rate (Total Retirement Only)	12.50%	12.50%	13.50%	7.50%	13.50%	N/A	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	30 years	8 years	30 years	25 years	30 years
Number of annuitants	11	6	11	1	67	0	3
Number of members	58	197	274	2	418	3	16
Number of contributing members	32	112	238	2	281	3	8
Average age of contributing members	47.7 years	45.9 years	47.5 years	51.6 years	41.9 years	48.3 years	48.7 years
Average length of service of contributing members	16.7 years	8.8 years	13.7 years	8.3 years	11.1 years	7.0 years	8.1 years

Actuarial Valuation of Participating Municipalities

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	Three Rivers	Throckmorton	Tiki Island	Timpson	Tioga	Tolar	Tom Bean
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$594,709	\$30,167	\$37,777	\$113,996	\$4,098	\$2,360	\$1,293
a. Present Members	177,636	75,005	0	4,044	0	0	56,453
b. Annuitants	1,543,328	216,747	77,393	293,162	128,623	116,727	48,355
2. Current Service Liability (Present Members)	\$2,315,673	\$321,919	\$115,170	\$411,202	\$132,721	\$119,087	\$106,101
3. Total Actuarial Accrued Liability: (1) + (2)	1,899,542	245,847	78,316	348,034	137,485	91,416	78,570
4. Actuarial value of assets	\$416,131	\$76,072	\$36,854	\$63,188	(\$4,764)	\$27,671	\$27,531
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	82.0%	76.4%	68.0%	84.8%	103.6%	76.8%	74.1%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement	5.09%	4.64%	3.20%	4.82%	2.63%	5.82%	1.83%
Normal Cost	2.07%	3.48%	0.78%	1.46%	-0.20%	1.12%	0.90%
Prior Service	7.16%	8.12%	3.98%	6.28%	2.43%	6.94%	2.73%
Total Retirement	0.51%	0.29%	0.23%	0.53%	0.18%	0.21%	0.08%
Supplemental Death	7.67%	8.41%	4.21%	6.81%	2.61%	7.15%	2.81%
Total Rate	5.45%	6.03%	N/A	5.74%	N/A	N/A	N/A
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.50%	9.50%	N/A	7.50%	7.50%	N/A	7.50%
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	25 years	30 years	25 years	25 years	25 years
Number of annuitants	5	4	0	3	0	0	1
Number of members	45	10	10	12	14	10	18
Number of contributing members	36	5	8	8	5	5	8
Average age of contributing members	48.6 years	38.6 years	44.4 years	46.5 years	43.1 years	50.3 years	35.0 years
Average length of service of contributing members	13.1 years	9.4 years	5.8 years	13.3 years	6.6 years	8.8 years	2.1 years

	Tomball	Trent	Trenton	Trinidad	Trinity	Trophy Club	Troup
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$2,916,158	\$1,334	\$101,525	\$52,016	\$76,238	\$2,186,105	\$87,122
a. Present Members	1,544,613	3,278	0	114,277	229,042	1,047,649	63,236
b. Annuitants	9,559,571	33,886	155,492	131,502	217,186	3,675,457	371,553
2. Current Service Liability (Present Members)	\$14,020,342	\$38,498	\$257,017	\$297,795	\$522,466	\$6,909,211	\$521,911
3. Total Actuarial Accrued Liability: (1) + (2)	9,288,904	34,223	229,689	185,419	496,454	4,131,103	489,697
4. Actuarial value of assets	\$4,731,438	\$4,275	\$27,328	\$112,376	\$26,012	\$2,778,108	\$32,214
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	66.3%	88.9%	89.4%	62.3%	95.0%	59.8%	93.8%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement	8.41%	5.25%	5.50%	3.01%	2.51%	7.78%	2.30%
Normal Cost	4.38%	1.30%	0.97%	3.50%	0.29%	4.27%	0.37%
Prior Service	12.79%	6.55%	6.47%	6.51%	2.80%	12.05%	2.67%
Total Retirement	0.26%	0.40%	0.20%	0.33%	0.26%	0.16%	0.44%
Supplemental Death	13.05%	6.95%	6.67%	6.84%	3.06%	12.21%	3.11%
Total Rate	12.11%	N/A	5.92%	N/A	1.86%	12.04%	2.11%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	13.50%	11.50%	9.50%	7.50%	7.50%	13.50%	7.50%
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	7 years	30 years	25 years	30 years	30 years	30 years
Number of annuitants	28	1	0	4	6	6	3
Number of members	168	2	14	13	118	118	34
Number of contributing members	131	2	6	7	24	70	17
Average age of contributing members	44.4 years	51.4 years	41.0 years	46.9 years	44.3 years	40.2 years	42.6 years
Average length of service of contributing members	11.2 years	8.1 years	8.6 years	7.5 years	3.0 years	8.8 years	2.3 years

Actuarial Valuation of Participating Municipalities

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	Troy	Tulia	Turkey	Tye	Tyler	Universal City	University Park
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$2,182	\$703,471	\$113,872	\$135,335	\$20,947,124	\$2,127,368	\$546,953
b. Annuitants	65,309	1,003,068	0	103,459	21,757,436	1,335,461	2,574,387
2. Current Service Liability (Present Members)	123,759	3,095,586	47,869	203,969	64,609,113	5,858,917	39,440,565
3. Total Actuarial Accrued Liability: (1) + (2)	\$191,250	\$4,802,125	\$161,741	\$442,763	\$107,313,673	\$9,321,746	\$42,561,905
4. Actuarial value of assets	209,545	3,413,650	90,068	248,720	58,149,263	6,205,784	35,355,395
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	(\$18,295)	\$1,388,475	\$71,673	\$194,043	\$49,164,410	\$3,115,962	\$7,206,510
6. Funded Ratio: (4) / (3)	109.6%	71.1%	55.7%	56.2%	54.2%	66.6%	83.1%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	2.76%	10.69%	5.92%	3.37%	11.03%	6.18%	8.82%
Prior Service	-0.77%	7.23%	6.67%	3.40%	10.89%	3.85%	3.77%
Total Retirement	1.99%	17.92%	12.59%	6.77%	21.92%	10.03%	12.59%
Supplemental Death	0.80%	0.28%	0.66%	0.29%	0.27%	0.19%	0.00%
Total Rate	2.79%	18.20%	13.25%	7.06%	22.19%	10.22%	12.59%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	14.28%	11.88%	N/A	16.20%	8.08%	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	13.50%	N/A	N/A	N/A	11.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	30 years	30 years	25 years	30 years	30 years	25 years
Number of annuitants	6	22	0	2	356	32	91
Number of members	12	51	4	14	812	186	248
Number of contributing members	5	34	3	11	615	118	207
Average age of contributing members	53.7 years	42.2 years	58.4 years	47.4 years	43.1 years	41.3 years	45.6 years
Average length of service of contributing members	14.8 years	12.7 years	16.6 years	11.5 years	12.6 years	10.6 years	16.5 years
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$697,156	\$4,717	\$383,728	\$240,055	\$100,140	\$76,301	\$1,754,323
b. Annuitants	1,098,824	92,748	172,660	137,771	76,789	30,617	3,143,699
2. Current Service Liability (Present Members)	5,575,891	744,048	1,060,617	1,482,175	799,550	280,687	6,225,281
3. Total Actuarial Accrued Liability: (1) + (2)	\$7,571,871	\$841,513	\$1,617,005	\$1,860,001	\$976,479	\$387,605	\$11,123,303
4. Actuarial value of assets	5,803,055	811,072	1,174,427	1,648,044	814,013	343,255	5,845,375
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$1,768,816	\$30,441	\$442,578	\$211,957	\$162,466	\$44,350	\$5,277,928
6. Funded Ratio: (4) / (3)	76.6%	96.4%	72.6%	88.6%	83.4%	88.6%	52.6%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	4.02%	5.48%	6.85%	6.85%	17.03%	6.70%	8.42%
Prior Service	2.35%	0.31%	2.09%	1.53%	5.01%	0.59%	9.30%
Total Retirement	6.37%	5.79%	8.94%	8.38%	22.04%	7.29%	17.72%
Supplemental Death	0.32%	0.23%	0.13%	0.19%	0.50%	0.00%	0.36%
Total Rate	6.69%	6.02%	9.07%	8.57%	22.54%	7.29%	18.08%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	4.91%	N/A	7.94%	6.24%	17.99%	N/A	14.47%
Statutory Maximum Rate (Total Retirement Only)	7.50%	11.50%	12.50%	9.50%	N/A	13.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	30 years	30 years	30 years	25 years	30 years
Number of annuitants	42	7	4	5	2	4	64
Number of members	184	20	73	37	6	27	148
Number of contributing members	146	17	33	29	6	14	95
Average age of contributing members	42.4 years	43.8 years	35.6 years	43.1 years	51.1 years	46.5 years	41.6 years
Average length of service of contributing members	9.9 years	8.2 years	7.0 years	12.2 years	14.8 years	4.7 years	9.7 years

	Victoria	Vidor	Village Fire Department	Waco	Waelder	Wake Village	Waller
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$11,241,706	\$2,903,788	\$4,995,670	\$47,055,612	\$29,837	\$166,091	\$78,177
b. Annuitants	26,071,089	1,056,499	1,397,754	60,863,721	11,169	272,991	169,067
2. Current Service Liability (Present Members)	50,311,958	5,727,464	7,512,611	161,869,224	291,696	1,038,455	1,046,674
3. Total Actuarial Accrued Liability: (1) + (2)	\$87,624,753	\$9,687,751	\$13,906,035	\$269,788,557	\$332,702	\$1,477,237	\$1,293,918
4. Actuarial value of assets	46,442,240	6,316,026	8,470,384	150,189,783	260,214	966,373	1,235,292
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$41,182,513	\$3,371,725	\$5,435,651	\$119,598,774	\$72,488	\$510,864	\$58,626
6. Funded Ratio: (4) / (3)	53.0%	65.2%	60.9%	55.7%	78.2%	65.4%	95.5%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	9.29%	12.27%	13.41%	11.23%	2.67%	6.47%	3.36%
Prior Service	10.80%	8.19%	11.34%	11.32%	1.03%	5.18%	0.49%
Total Retirement	20.09%	20.46%	24.75%	22.55%	3.70%	11.65%	3.85%
Supplemental Death	0.22%	0.25%	0.19%	0.00%	0.23%	0.38%	0.47%
Total Rate	20.31%	20.71%	24.94%	22.55%	3.93%	12.03%	4.32%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	15.04%	16.86%	18.83%	16.63%	N/A	10.81%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	7.50%	13.50%	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	30 years	30 years	25 years	30 years	25 years
Number of annuitants	323	24	8	665	2	11	9
Number of members	736	84	70	1,845	23	33	32
Number of contributing members	545	64	49	1,439	15	20	23
Average age of contributing members	40.2 years	44.7 years	42.3 years	43.4 years	41.0 years	46.4 years	49.7 years
Average length of service of contributing members	11.7 years	13.6 years	17.1 years	13.5 years	6.3 years	10.5 years	12.4 years

	Walls	Walnut Springs	Waskom	Watauga	Waxahachie	Weatherford	Webster
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$90,590	\$3,663	\$431,045	\$3,817,118	\$5,290,401	\$11,750,166	\$4,632,195
b. Annuitants	104,885	2,955	2,035	1,605,496	5,633,482	7,157,808	3,278,934
2. Current Service Liability (Present Members)	341,193	31,724	545,755	13,054,562	16,457,411	33,236,143	15,612,062
3. Total Actuarial Accrued Liability: (1) + (2)	\$536,668	\$38,342	\$978,835	\$18,477,176	\$27,281,294	\$52,144,117	\$23,523,191
4. Actuarial value of assets	436,416	30,267	694,085	13,483,396	15,570,196	32,463,128	16,019,736
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$100,252	\$8,075	\$284,750	\$4,993,780	\$11,711,098	\$19,680,989	\$7,503,455
6. Funded Ratio: (4) / (3)	81.3%	78.9%	70.9%	73.0%	57.1%	62.3%	68.1%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	4.10%	3.18%	5.37%	7.96%	9.86%	11.13%	10.68%
Prior Service	2.43%	1.66%	2.65%	4.08%	6.97%	7.16%	6.19%
Total Retirement	6.53%	4.84%	8.02%	12.04%	16.83%	18.29%	16.87%
Supplemental Death	0.18%	0.26%	0.26%	0.23%	0.23%	0.22%	0.23%
Total Rate	6.71%	5.06%	8.28%	12.24%	17.06%	18.51%	17.10%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	6.08%	10.95%	13.19%	14.76%	14.09%
Statutory Maximum Rate (Total Retirement Only)	8.50%	N/A	7.50%	13.50%	13.50%	N/A	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	11 years	30 years	30 years	30 years	30 years	30 years
Number of annuitants	3	1	30	30	68	111	43
Number of members	21	24	307	307	244	413	217
Number of contributing members	10	2	180	180	210	327	149
Average age of contributing members	41.8 years	47.5 years	46.0 years	40.8 years	42.5 years	42.0 years	42.5 years
Average length of service of contributing members	9.3 years	7.4 years	11.8 years	10.0 years	10.4 years	12.6 years	11.9 years

Actuarial Valuation of Participating Municipalities

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	Weimar	Wellington	Wells	Westlaco	West	West Columbia	West Lake Hills
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$527,698	\$4,955	\$8,661	\$7,411,125	\$126,232	\$282,683	\$672,768
b. Annuitants	547,723	150,796	31,533	2,794,576	49,264	90,177	327,637
2. Current Service Liability (Present Members)	1,858,021	1,262,165	102,187	15,318,736	799,816	1,962,538	2,185,886
3. Total Actuarial Accrued Liability: (1) + (2)	\$2,933,442	\$1,417,916	\$142,381	\$25,624,437	\$875,312	\$2,335,398	\$3,186,291
4. Actuarial value of assets	1,574,004	1,124,035	118,863	15,705,424	897,874	2,264,497	2,306,572
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$1,359,438	\$293,881	\$23,518	\$9,819,013	\$77,438	\$70,901	\$879,719
6. Funded Ratio: (4) / (3)	53.7%	79.3%	83.5%	61.5%	92.1%	97.0%	72.4%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	10.86%	9.33%	4.83%	11.09%	5.33%	6.67%	9.05%
Prior Service	9.60%	5.57%	1.63%	6.05%	1.02%	0.43%	3.81%
Total Retirement	20.46%	14.90%	6.46%	17.14%	6.35%	7.10%	12.86%
Supplemental Death	0.38%	0.47%	0.00%	0.21%	0.44%	0.00%	0.30%
Total Rate	20.84%	15.37%	6.46%	17.35%	6.79%	7.10%	13.16%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	18.25%	N/A	4.22%	12.77%	N/A	N/A	12.08%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	7.50%	13.50%	9.50%	11.50%	13.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	30 years	30 years	25 years	25 years	30 years
Number of annuitants	18	11	2	71	9	11	12
Number of members	36	19	4	364	23	43	47
Number of contributing members	25	13	3	285	17	33	28
Average age of contributing members	47.5 years	50.4 years	46.0 years	41.4 years	46.1 years	46.6 years	44.2 years
Average length of service of contributing members	10.9 years	18.0 years	8.7 years	10.9 years	12.4 years	11.2 years	9.3 years

	West Orange	West Tawakoni	West Univ. Place	Westlake	Westover Hills	Westworth Village	Wharton
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability							
a. Present Members	\$726,015	\$267,433	\$5,843,743	\$107,291	\$28,997	\$214,562	\$633,911
b. Annuitants	1,202,158	37,006	4,127,644	69,990	262,559	133,931	522,427
2. Current Service Liability (Present Members)	2,108,220	246,128	18,158,127	881,854	514,326	1,001,678	5,033,799
3. Total Actuarial Accrued Liability: (1) + (2)	\$4,036,393	\$550,567	\$28,129,514	\$1,059,135	\$805,882	\$1,350,171	\$6,190,137
4. Actuarial value of assets	2,070,464	244,149	16,779,245	792,775	\$96,893	1,021,339	\$2,225,360
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	\$1,965,909	\$306,418	\$11,350,269	\$266,360	\$208,989	\$328,832	\$364,777
6. Funded Ratio: (4) / (3)	51.3%	44.3%	59.6%	74.9%	74.1%	75.6%	84.4%
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	10.68%	6.34%	11.01%	6.18%	2.22%	4.57%	3.80%
Prior Service	11.07%	3.43%	10.65%	1.32%	1.74%	1.54%	1.68%
Total Retirement	21.75%	9.77%	21.66%	7.50%	3.96%	6.11%	5.48%
Supplemental Death	0.00%	0.28%	0.24%	7.62%	0.41%	0.16%	0.22%
Total Rate	21.75%	10.05%	21.90%	7.62%	4.37%	6.27%	5.70%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	17.84%	N/A	17.60%	N/A	N/A	5.68%	4.51%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	7.50%	11.50%	7.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	30 years	25 years	25 years	30 years	30 years
Number of annuitants	16	3	55	2	13	5	24
Number of members	33	35	182	36	22	60	117
Number of contributing members	24	19	112	25	19	31	84
Average age of contributing members	44.9 years	45.8 years	43.9 years	41.3 years	48.5 years	39.0 years	42.8 years
Average length of service of contributing members	13.3 years	7.1 years	14.2 years	8.2 years	13.3 years	6.0 years	11.5 years

Actuarial Valuation of Participating Municipalities

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	Wheeler	White Deer	White Oak	White Settlement	Whiteface	Whitehouse	Whitesboro
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$69,474	\$9,093	\$640,253	\$1,886,833	\$48,319	\$317,477	\$391,131
a. Present Members	111,089	159,833	1,051,544	1,703,271	59,264	85,961	424,473
b. Annuitants	387,430	60,864	3,392,068	9,497,435	157,132	1,469,498	2,116,523
2. Current Service Liability (Present Members)	\$587,993	\$229,790	\$5,083,865	\$13,087,539	\$264,715	\$1,872,936	\$2,932,127
3. Total Actuarial Accrued Liability: (1) + (2)	416,100	122,935	3,466,301	9,860,467	141,819	1,637,547	2,341,777
4. Actuarial value of assets	\$151,893	\$106,855	\$1,617,564	\$3,227,072	\$122,896	\$235,389	\$590,350
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	73.3%	53.5%	68.2%	75.3%	53.6%	87.4%	79.9%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	10.74%	3.43%	9.77%	6.07%	6.11%	4.92%	5.22%
Prior Service	6.52%	2.95%	6.27%	4.22%	6.75%	0.85%	2.20%
Total Retirement	17.26%	6.38%	16.04%	10.29%	12.86%	5.77%	7.42%
Supplemental Death	0.34%	0.44%	0.22%	0.23%	0.30%	0.18%	0.25%
Total Rate	17.60%	6.82%	16.26%	10.52%	13.16%	5.95%	7.67%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	12.77%	5.13%	12.81%	8.91%	10.47%	5.14%	6.79%
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	13.50%	11.50%	N/A	9.50%	9.50%
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	30 years	30 years	30 years	30 years	30 years
Number of annuitants	1	4	16	29	3	5	17
Number of members	5	14	65	229	4	63	70
Number of contributing members	5	7	44	113	3	44	47
Average age of contributing members	48.7 years	50.4 years	44.1 years	43.2 years	43.4 years	40.8 years	43.9 years
Average length of service of contributing members	14.9 years	3.0 years	10.8 years	10.2 years	6.1 years	9.3 years	9.8 years

	Whitewright	Whitney	Wichita Falls	Willis	Willis Point	Willmer	Wimberley
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$38,840	\$42,833	\$11,933,014	\$280,694	\$790,655	\$23,434	\$582
a. Present Members	40,754	136,424	25,753,083	189,251	375,816	48,377	2,344
b. Annuitants	383,104	290,730	82,688,604	1,266,609	1,137,228	1,294,268	28,126
2. Current Service Liability (Present Members)	\$482,698	\$471,987	\$120,374,701	\$1,736,554	\$2,303,699	\$1,366,079	\$31,052
3. Total Actuarial Accrued Liability: (1) + (2)	481,935	284,148	70,561,545	1,346,408	1,414,484	1,339,908	13,085
4. Actuarial value of assets	(\$19,237)	\$207,839	\$49,813,156	\$390,146	\$889,215	\$26,171	\$17,967
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	104.2%	56.0%	58.6%	77.5%	61.4%	98.1%	42.1%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement							
Normal Cost	3.10%	2.58%	7.62%	5.16%	6.63%	3.94%	2.04%
Prior Service	-0.25%	1.92%	7.76%	1.85%	4.35%	0.15%	0.67%
Total Retirement	2.85%	4.50%	15.40%	7.01%	10.98%	4.09%	2.71%
Supplemental Death	0.18%	0.39%	0.28%	0.23%	0.29%	0.16%	0.28%
Total Rate	3.03%	4.89%	15.68%	7.30%	11.21%	4.25%	2.99%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	4.58%	12.83%	5.82%	8.80%	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	7.50%	12.01%	10.50%	9.50%	11.50%	N/A
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	25 years	30 years	30 years	30 years	30 years	25 years	25 years
Number of annuitants	4	8	432	11	7	5	1
Number of members	33	35	1,183	38	48	57	5
Number of contributing members	19	24	982	32	36	35	4
Average age of contributing members	35.5 years	43.7 years	43.7 years	42.1 years	43.2 years	40.4 years	51.3 years
Average length of service of contributing members	4.6 years	6.0 years	13.0 years	9.5 years	10.8 years	8.2 years	6.8 years

Actuarial Valuation of Participating Municipalities

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	Windcrest	Wink	Winsboro	Winona	Winters	Wolfforth	Woodcreek
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$619,320	\$2,966	\$203,379	\$53,125	\$286,889	\$4,15,522	\$13,305
a. Present Members	307,652	27,626	624,474	181,530	238,374	62,657	0
b. Annuitants	3,013,321	348,620	1,219,400	134,671	1,337,835	939,731	26,810
2. Current Service Liability (Present Members)	\$3,940,293	\$379,212	\$2,047,253	\$369,326	\$1,863,098	\$1,417,810	\$40,115
3. Total Actuarial Accrued Liability: (1) + (2)	3,210,300	353,970	1,242,640	233,794	1,488,520	1,005,528	38,184
4. Actuarial value of assets	\$729,993	\$25,242	\$804,613	\$135,532	\$374,578	\$412,282	\$1,931
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	81.5%	93.3%	60.7%	63.3%	79.9%	70.9%	95.2%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement	5.23%	5.14%	5.95%	10.36%	7.45%	5.54%	5.00%
Normal Cost	2.06%	0.88%	4.18%	4.24%	4.46%	2.64%	6.91%
Prior Service	7.29%	6.02%	10.13%	14.60%	11.91%	8.18%	11.91%
Total Retirement	0.24%	0.36%	0.34%	0.20%	0.39%	0.27%	0.58%
Supplemental Death	7.53%	6.38%	10.47%	14.80%	12.30%	8.45%	12.49%
Total Rate	6.33%	N/A	7.96%	11.06%	9.42%	6.60%	N/A
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	10.50%	N/A	11.50%	13.50%	11.50%	9.50%	N/A
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	25 years	30 years	30 years	30 years	30 years	1 year
Number of annuitants	19	3	8	2	8	3	0
Number of members	90	5	58	7	39	33	2
Number of contributing members	53	5	35	7	17	27	1
Average age of contributing members	43.3 years	46.2 years	44.8 years	39.2 years	45.6 years	41.6 years	60.0 years
Average length of service of contributing members	9.8 years	14.7 years	6.8 years	5.7 years	12.2 years	9.2 years	0.2 years

	Woodshoro	Woodville	Woodway	Wortham	Wylie	Yoakum	Yorktown
SUMMARY OF ACTUARIAL INFORMATION							
1. Prior Service Liability	\$21,573	\$449,475	\$1,852,086	\$34,451	\$5,012,241	\$1,912,181	\$13,278
a. Present Members	124,229	333,305	1,136,100	0	1,166,525	2,030,791	113,309
b. Annuitants	120,945	1,801,711	6,387,371	137,819	12,623,324	7,622,630	445,546
2. Current Service Liability (Present Members)	\$266,747	\$2,584,491	\$9,375,557	\$172,270	\$18,802,090	\$11,565,602	\$572,133
3. Total Actuarial Accrued Liability: (1) + (2)	221,459	1,842,579	6,025,432	238,669	11,674,717	7,385,418	\$448,370
4. Actuarial value of assets	\$45,288	\$741,912	\$3,350,125	(\$66,399)	\$7,127,373	\$4,180,184	\$123,763
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	83.0%	71.3%	64.3%	138.5%	62.1%	63.9%	78.4%
6. Funded Ratio: (4) / (3)							
CITY CONTRIBUTION RATES FOR 2009							
Retirement	3.62%	9.21%	9.69%	6.01%	7.96%	10.25%	2.88%
Normal Cost	0.86%	4.21%	6.45%	-1.59%	3.83%	9.53%	2.14%
Prior Service	4.48%	13.42%	16.14%	4.42%	11.79%	19.78%	5.02%
Total Retirement	0.26%	0.20%	0.17%	0.09%	0.09%	0.35%	0.40%
Supplemental Death	4.74%	13.62%	16.31%	4.51%	11.96%	20.13%	5.42%
Total Rate	3.09%	11.91%	12.60%	N/A	9.96%	15.77%	N/A
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	7.50%	13.50%	13.50%	12.50%	13.50%	N/A	7.50%
Statutory Maximum Rate (Total Retirement Only)							
ADDITIONAL INFORMATION							
Amortization period as of 1/2009	30 years	30 years	30 years	25 years	30 years	30 years	25 years
Number of annuitants	4	7	23	1	33	42	10
Number of members	11	45	114	20	283	114	25
Number of contributing members	10	35	68	9	195	80	13
Average age of contributing members	46.7 years	40.3 years	40.0 years	37.2 years	39.4 years	44.8 years	46.5 years
Average length of service of contributing members	5.3 years	10.6 years	10.0 years	3.4 years	9.1 years	14.9 years	10.4 years

	Zavalla
SUMMARY OF ACTUARIAL INFORMATION	
1. Prior Service Liability	\$81,043
a. Present Members	0
b. Annuitants	258,323
2. Current Service Liability (Present Members)	\$339,366
3. Total Actuarial Accrued Liability: (1) + (2)	284,073
4. Actuarial value of assets	\$55,293
5. Unfunded/(overfunded) actuarial accrued liability: (3) - (4)	83.7%
6. Funded Ratio: (4) / (3)	
CITY CONTRIBUTION RATES FOR 2009	
Retirement	
Normal Cost	5.77%
Prior Service	1.31%
Total Retirement	7.08%
Supplemental Death	0.00%
Total Rate	7.08%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	6.59%
Statutory Maximum Rate (Total Retirement Only)	9.50%
ADDITIONAL INFORMATION	
Amortization period as of 1/2009	30 years
Number of annuitants	0
Number of members	11
Number of contributing members	10
Average age of contributing members	43.3 years
Average length of service of contributing members	10.5 years

Statistical



Statistical Section Overview

Information in this section is presented consistent with the provisions of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*. The objective of the Statistical Section is to provide statement users with additional historical perspective, context, and detail to assist in using the information in the Financial Statements, Notes to Financial Statements, and Required Supplementary Information to understand and assess a government's economic condition.

The Schedule of Changes in Plan Net Assets is presented for the ten-year period ending December 31, 2007. Trend information presented in this schedule is extracted from the Statements of Changes in Plan Net Assets located in the Financial Section of this report.

The Schedule of Average Benefit Payments over the last ten years provides information on the average monthly benefit and number of retired members categorized in five-year increments of credited service.

The Schedule of Retired Members by Type of Benefit presents data about the major plan options selected by current retired members. Numbers of retired members are organized by ranges of benefit levels and by major plan features or options.

For multiple-employer plans, a Schedule of Principal Participating Employers for the current period and nine years prior is required. This schedule shows each employer's number of covered employees and each employer's percentage of total covered employers for the top ten participating employers.

Schedule of Changes in Plan Net Assets

Pension Trust Fund										
Schedule of Changes in Plan Net Assets • Last Ten Fiscal Years										
For the Year Ended December 31										
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Additions to plan net assets by source										
Member contributions	\$149,093,700	\$161,456,141	\$176,011,086	\$192,905,967	\$207,927,871	\$218,080,501	\$230,042,992	\$241,695,424	\$257,268,310	\$275,982,103
Employer contributions	252,049,747	276,662,817	294,249,041	323,861,835	353,646,144	371,308,541	401,399,639	446,302,458	470,710,457	512,946,909
Net investment income	669,972,983	(1,258,430,728)	1,071,131,388	904,693,712	1,457,375,052	254,518,524	1,271,844,834	1,217,136,035	129,429,912	1,078,458,504
Other	275,488	324,585	336,334	237,996	-	83,138	2,842	14,781	-	-
Total additions to plan net assets	1,071,391,918	(819,987,185)	1,541,727,849	1,421,699,510	2,018,949,067	843,990,704	1,903,290,307	1,905,148,698	857,408,679	1,867,387,516
Deductions from plan net assets by type										
Benefit payments										
Service retirements	174,804,054	196,926,920	222,388,037	250,335,873	280,980,552	313,384,008	350,260,214	391,279,705	435,307,270	482,329,053
Disability retirements	9,012,179	9,527,532	10,190,069	10,950,145	11,787,172	12,412,401	13,061,149	13,477,860	14,177,858	14,449,226
Distributive benefits	31,507,106	35,212,025	38,673,830	43,338,598	42,332,981	40,476,932	30,044,642	13,388,067	11,146,810	-
Partial lump-sum distributions	20,665,362	27,588,660	57,942,699	58,125,775	66,829,982	76,433,937	78,742,778	96,927,134	94,203,122	99,394,156
Total benefit payments	235,988,701	269,255,137	329,194,635	362,750,391	401,930,687	442,657,278	472,108,783	515,072,766	554,835,060	596,172,435
Refunds										
Withdrawal / Ineligibility	44,743,960	43,396,321	47,317,644	42,318,797	39,235,581	39,921,035	45,114,759	47,886,445	48,497,888	50,722,429
Death	2,731,133	982,191	1,246,198	996,508	613,826	577,140	529,808	674,821	493,236	1,899,514
Total refunds	47,475,093	44,378,512	48,563,842	43,315,305	39,849,407	40,498,175	45,644,567	48,561,266	48,991,124	52,621,943
Administrative expenses	4,468,998	5,680,732	6,291,737	6,768,047	7,526,877	8,190,041	8,454,435	9,677,961	11,176,096	11,504,442
Other	375,210	144,278	158,475	280,157	37,583	-	-	-	-	67,161
Total deductions from plan net assets	288,308,002	319,458,659	384,208,639	413,113,900	449,344,554	491,345,494	526,207,785	573,311,993	615,002,280	660,365,981
Change in plan net assets	\$783,083,916	\$(1,139,445,844)	\$1,157,519,210	\$1,008,585,610	\$1,569,604,513	\$352,645,210	\$1,377,082,522	\$1,331,836,705	\$242,406,399	\$1,207,021,535

Schedule of Changes in Plan Net Assets

CONTINUED

Supplemental Death Benefits Fund Schedule of Changes in Plan Net Assets • Last Ten Fiscal Years

For the Year Ended December 31

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Additions to plan net assets by source										
Employer contributions	\$3,760,152	\$4,073,702	\$4,354,335	\$4,744,972	\$5,189,925	\$5,496,941	\$5,858,662	\$6,248,373	\$6,741,818	\$7,397,969
Net investment income	657,242	687,826	734,058	784,980	822,658	887,138	937,040	972,686	1,062,425	1,168,506
Total additions to plan net assets	4,417,394	4,761,528	5,088,393	5,529,952	6,012,583	6,384,079	6,795,702	7,221,059	7,804,243	8,566,475
Deductions from plan net assets by type										
Supplemental death benefits - active	2,887,664	2,134,025	2,915,656	2,435,473	3,422,445	3,301,594	3,485,271	3,008,086	2,895,317	3,842,128
Supplemental death benefits - retiree	1,495,000	1,370,000	1,550,212	1,724,650	1,724,484	1,705,515	2,669,725	2,847,500	2,871,616	3,002,500
Total deductions from plan net assets	4,382,664	3,504,025	4,465,868	4,160,123	5,146,929	5,007,109	6,154,996	5,855,586	5,766,933	6,844,628
Change in plan net assets	\$34,730	\$1,257,503	\$622,525	\$1,369,829	\$865,654	\$1,376,970	\$640,706	\$1,365,473	\$2,037,310	\$1,721,847

Schedule of Average Benefit Payments

For Year Ended December 31:	Retirement Effective Dates • Jan. 1, 1998 – Dec. 31, 2007						
	Years Credited Service						
	0-5	5-10	10-15	15-20	20-25	25-30	30 +
1998							
Average Monthly Benefit	\$84.99	\$295.86	\$465.43	\$810.28	\$1,083.21	\$1,536.31	\$2,333.53
Number of Active Retirees	19	32	265	213	317	359	289
1999							
Average Monthly Benefit	\$131.63	\$298.15	\$486.12	\$818.79	\$1,102.93	\$1,585.70	\$2,248.33
Number of Active Retirees	13	36	221	242	320	367	281
2000							
Average Monthly Benefit	\$85.82	\$371.84	\$552.42	\$842.45	\$1,097.63	\$1,653.36	\$2,378.00
Number of Active Retirees	20	39	314	294	481	458	331
2001							
Average Monthly Benefit	\$100.40	\$336.40	\$538.37	\$919.84	\$1,130.96	\$1,671.67	\$2,298.83
Number of Active Retirees	24	47	256	235	500	405	341
2002							
Average Monthly Benefit	\$78.44	\$311.23	\$596.85	\$934.80	\$1,112.31	\$1,686.51	\$2,532.07
Number of Active Retirees	45	194	266	263	658	406	328
2003							
Average Monthly Benefit	\$99.08	\$290.68	\$652.19	\$945.88	\$1,114.81	\$1,893.98	\$2,680.15
Number of Active Retirees	57	183	257	233	641	469	359
2004							
Average Monthly Benefit	\$87.13	\$288.20	\$616.84	\$942.03	\$1,270.28	\$1,892.91	\$2,758.60
Number of Active Retirees	85	201	248	261	603	476	377
2005							
Average Monthly Benefit	\$153.90	\$312.70	\$664.48	\$1,004.01	\$1,260.53	\$1,975.37	\$2,904.19
Number of Active Retirees	43	190	234	267	660	503	448
2006							
Average Monthly Benefit	\$169.28	\$333.08	\$727.00	\$1,049.54	\$1,289.78	\$1,879.44	\$2,861.16
Number of Active Retirees	66	243	259	299	687	497	398
2007*							
Average Monthly Benefit	\$159.32	\$310.85	\$704.23	\$978.74	\$1,376.86	\$1,992.61	\$2,976.80
Number of Active Retirees*	56	257	288	310	654	488	412

* Excludes 69 retirees in 2007 electing a “cash-out” in lieu of a monthly benefit.

Schedule of Retired Members by Type of Benefit

Amount of Monthly Benefit	Annuity Recipients		Type of Benefit		Life Only		Survivor Lifetime Options				Guaranteed Term Options		
	Retirees	Beneficiary	Service	Disability	Retiree	Alternate	100%	75%	50%	2/3	5 yrs	10 yrs	15 yrs
\$ 0 -100	455	90	450	95	90	65	255	4	38	18	29	14	32
\$ 101 - 500	5,340	1,424	6,051	713	1,121	405	2,517	124	656	237	628	404	672
\$ 501 - 1,000	6,572	1,236	7,319	489	1,179	163	2,757	223	996	387	849	437	817
\$ 1,001 - 1,500	5,306	720	5,819	207	895	50	2,088	224	859	318	630	337	625
\$ 1,501 - 2,000	3,358	324	3,630	52	537	22	1,201	166	536	266	366	199	389
\$ 2,001 - 2,500	2,309	226	2,512	23	355	5	825	124	396	207	274	112	237
\$ 2,501 - 3,000	1,448	114	1,553	9	254	4	460	85	261	149	155	63	131
\$ 3,001 - 3,500	1,004	74	1,075	3	168	1	276	66	187	112	128	46	94
\$ 3,501 - 4,000	622	39	659	2	109	1	159	46	114	70	87	20	55
\$ 4,001 & Over	1,131	46	1,176	1	205	2	242	93	248	119	126	57	85
Subtotals	27,545	4,293	30,244	1,594	4,913	718	10,780	1,155	4,291	1,883	3,272	1,689	3,137
Totals		31,838		31,838									31,838

Note: Excluded from this schedule are 305 retirees who retired with a "Cash Out" in lieu of a monthly annuity.

Retiree Life – 100% Survivor Benefit — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, the same amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 75% Survivor Benefit — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, $\frac{3}{4}$ the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 50% Survivor Benefit — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, $\frac{1}{2}$ the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 2/3 Survivor Benefit (no longer available) — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, $\frac{2}{3}$ the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 5 Years Guaranteed — A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a 5-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the 5-year period, and then all payments cease.*

Retiree Life – 10 Years Guaranteed — A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a 10-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the 10-year period, and then all payments cease.*

Retiree Life – 15 Years Guaranteed — A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a 15-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the 15-year period, and then all payments cease.*

Retiree Life Only — A retirement annuity payable monthly as long as the retiree lives. Upon the retiree's death, all payments will cease even though the retiree may have received only one monthly payment.*

* If all eligible recipients die before receiving benefits at least equal to the member deposits and interest in the retiree's account at the time of retirement, the remaining balance will be paid to the retiree's estate or beneficiary. If the retiree elected to receive a partial lump-sum distribution, the amount of that distribution will reduce the member deposits and interest used for this calculation.

Schedule of Principal Participating Employers

Participating Municipality	Pension Trust Fund Current Year and Nine Years Ago					
	2007			1998		
	Rank	Current Employee Accounts	Percentage of Total	Rank	Current Employee Accounts	Percentage of Total
San Antonio	1	6,304	6.4 %	1	5,663	7.0 %
Corpus Christi	2	2,538	2.6	2	2,744	3.4
Arlington	3	2,374	2.4	3	2,184	2.7
Plano	4	2,211	2.2	5	1,587	2.0
Garland	5	1,998	2.0	4	1,786	2.2
Laredo	6	1,936	2.0	7	1,515	1.9
Lubbock	7	1,617	1.6	8	1,475	1.8
Amarillo	8	1,590	1.6	9	1,433	1.8
San Antonio Water System	9	1,589	1.6	6	1,585	2.0
Irving	10	1,458	1.5	10	1,348	1.7
All other		74,825	76.1		59,372	73.5
Total		98,440	100.0 %		80,692	100.0 %

Participating Municipality	Supplemental Death Benefits Fund Current Year and Nine Years Ago									
	2007					1998				
	Rank	Current Employee Accounts	Annuitant Accounts	Total Accounts	Percentage of Total	Rank	Current Employee Accounts	Annuitant Accounts	Total Accounts	Percentage of Total
Arlington	1	2,374	837	3,211	3.8 %	1	2,182	356	2,538	4.2 %
Garland	2	1,998	669	2,667	3.2	2	1,782	337	2,119	3.5
Laredo	3	1,936	478	2,414	2.9	3	1,515	219	1,734	2.9
Irving	4	1,458	422	1,880	2.2	4	1,348	150	1,498	2.5
Abilene	5	1,001	447	1,448	1.7	5	1,005	285	1,290	2.2
Pasadena	6	977	461	1,438	1.7	7	906	217	1,123	1.9
Grand Prairie	7	1,151	278	1,429	1.7	8	889	148	1,037	1.7
Brownsville	8	1,095	235	1,330	1.6	9	837	146	983	1.6
Wichita Falls	9	982	335	1,317	1.6	6	931	222	1,153	1.9
Denton	10	986	253	1,239	1.5	11	826	95	921	1.5
All other		53,417	12,329	65,746	78.1		39,636	5,721	45,357	76.1
Total		67,375	16,744	84,119	100.0 %		51,857	7,896	59,753	100.0 %

Plan Provisions For Participating Municipalities

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Abernathy	5%	1-1	100 T	1995R	30	1995R		
Abilene	7%	2-1	100 T	2004R	70	2005R	1-90	
Addison	7%	2-1	100 T	1994R	70	1994R	12-88	11-09-88
Alamo	5%	1.5-1	100 T	2007R	70	2007R		12-17-02
Alamo Heights	6%	2-1	100 T	2006R	70	2006R	1-99	
Alba	5%	1-1						
Albany	5%	1-1	70	1988			9-98	
Aledo	7%	2-1						
Alice	5%	2-1	100 T	1999R	70	1999R		
Allen	7%	2-1	100 T	1997R	70	1997R	1-88	5-11-04
Alpine	5%	2-1	100	1988	70	1988		
Alto	7%	2-1	100 T	1998R	70	1998R		
Alton	7%	2-1	100 T	2000R	70	2000R		8-15-00
Alvarado	6%	1.5-1						
Alvin	7%	2-1	100 T	2008R	70	2008R	10-87	10-01-92
Alvord	5%	2-1	100	2008				
Amarillo	7%	2-1	100 T	1992R	70	1998R	1-86	9-19-06
Amherst	5%	1-1	100	2001R	70	2001R		
Anahuac	5%	2-1	100 T	2002R	70	2002R	10-06	
Andrews	7%	2-1	100 T	1997R	70	1997R	10-02	
Angleton	6%	2-1	100 T	2002R	70	2002R	1-04	8-17-93
Anna	7%	2-1	100 T	2007R	70	2007R		
Anson	5%	1-1						
Anthony	5%	1-1						
Arasas Pass	6%	2-1	100 T	2002R	70	2002R	10-89	
Archer City	5%	1-1						
Argyle	7%	2-1	100 T	2003R	70	2003R	12-02	6-28-05
Arlington	7%	2-1	100 T	1998R	70	1998R	1-89	3-13-01
Arp	5%	1-1	100	1994R				
Aspermont	5%	1-1	100	1989				
Athens	7%	2-1	100 T	2005R	70	2005R	6-84	12-26-89
Atlanta	5%	1-1	100 T	1994R	70	1999R		
Aubrey	7%	1-1	100	1990				
Avinger	7%	1-1						
Azle	6%	2-1	100 T	2001R	70	2001R		
Baird	5%	1-1						
Balch Springs	7%	2-1	100 T	2003R	70	2003R	4-99	
Balcones Heights	7%	2-1	100 T	2006R	70	2006R	11-93	2-14-94
Ballinger	5%	1-1	100 T	1993R	70	1993R		3-05-07
Balmorhea	5%	1-1						
Bandera	7%	2-1	100 T	2000R	70	2000R		
Bangs	7%	2-1	100 T	1998R	70	1998R		
Bartonville	5%	2-1						12-20-05
Bastrop	6%	2-1	100 T	2004R	70	2004R		
Bay City	5%	2-1	100 T	1992R	70	1992R	1-84	
Bayou Vista	5%	1.5-1						
Baytown	7%	2-1	100 T	1993R	70	1993R	11-84	1-28-88
Beaumont	5%②	2-1	100 T	1992R	70	2003R	1-89	9-12-95
Bee Cave	7%	2-1	100 T	2001R				
Beeville	5%	1-1	30	1991				
Bellaire	7%	2-1	100 T	2001R	70	2001R		
Bellmead	6%	2-1	100 T	1998R	70	1998R		
Bells	5%	1-1	100	1993				
Bellville	5%	2-1	100 T	1996R	70	1996R	1-90	9-19-94
Belton	5%	2-1	100 T	2004R	30	2004R	9-91	
Benbrook	7%	2-1	100 T	2000R	70	2000R		
Berryville	6%	1-1						
Bertram	5%	1-1					10-01	

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age	7-02	X	X	7.50%	Abernathy	00004
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	REMOVED	Abilene	00006
5 yrs	5 yrs/age 60, 20 yrs/any age	5-92	X	X	15.50%	Addison	00007
5 yrs	5 yrs/age 60, 20 yrs/any age	1-03	X	X	9.50%	Alamo	00010
5 yrs	5 yrs/age 60, 20 yrs/any age	1-99	X	X	REMOVED	Alamo Heights	00012
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Alba	00014
10 yrs	10 yrs/age 60, 25 yrs/any age	9-98	X	X	7.50%	Albany	00016
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Aledo	00017
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98			11.50%	Alice	00018
5 yrs	5 yrs/age 60, 20 yrs/any age	3-96	X	X	13.50%	Allen	00019
5 yrs	5 yrs/age 60, 20 yrs/any age	4-99	X	X	11.50%	Alpine	00020
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Alto	00022
5 yrs	5 yrs/age 60, 25 yrs/any age	4-99	X	X	13.50%	Alton	00023
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Alvarado	00024
5 yrs	5 yrs/age 60, 20 yrs/any age	5-92	X	X	13.50%	Alvin	00026
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Alvord	00028
10 yrs	10 yrs/age 60, 20 yrs/any age	1-92			REMOVED	Amarillo	00030
5 yrs	5 yrs/age 60, 20 yrs/any age	9-00			7.50%	Amherst	00032
5 yrs	5 yrs/age 60, 25 yrs/any age	10-06	X	X	REMOVED	Anahuac	00034
10 yrs	10 yrs/age 60, 25 yrs/any age				REMOVED	Andrews	00036
10 yrs	10 yrs/age 60, 20 yrs/any age		X	X	12.50%	Angleton	00038
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Anna	00040
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Anson	00044
5 yrs	5 yrs/age 60, 20 yrs/any age	12-05	X	X	REMOVED	Anthony	00045
10 yrs	10 yrs/age 60, 20 yrs/any age	10-91	X	X	REMOVED	Aranas Pass	00048
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Archer City	00050
5 yrs	5 yrs/age 60, 20 yrs/any age	12-02			13.50%	Argyle	00051
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	15.50%	Arlington	00052
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92	X	X	7.50%	Arp	00054
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Aspermont	00060
5 yrs	5 yrs/age 60, 20 yrs/any age	1-00	X	X	REMOVED	Athens	00062
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Atlanta	00064
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Aubrey	00066
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Avinger	00074
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	12.50%	Azle	00075
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Baird	00077
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	13.50%	Balch Springs	00078
5 yrs	5 yrs/age 60, 25 yrs/any age	10-95	X	X	13.50%	Balcones Heights	00079
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Ballinger	00080
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Balmorea	00082
5 yrs	5 yrs/age 60, 25 yrs/any age	1-98	X	X	13.50%	Bandera	00083
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Bangs	00084
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Bartonville	00091
5 yrs	5 yrs/age 60, 25 yrs/any age	10-01	X	X	12.50%	Bastrop	00092
5 yrs	5 yrs/age 60, 25 yrs/any age	12-05	X	X	11.50%	Bay City	00094
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Bayou Vista	00093
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	15.50%	Baytown	00096
5 yrs	5 yrs/age 60, 20 yrs/any age	11-96			REMOVED	Beaumont	00098
5 yrs	5 yrs/age 60, 25 yrs/any age	10-99	X	X	13.50%	Bee Cave	00101
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Beeville	00102
5 yrs	5 yrs/age 60, 20 yrs/any age	3-00	X	X	REMOVED	Bellaire	00106
5 yrs	5 yrs/age 60, 25 yrs/any age				12.50%	Bellmead	00109
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Bells	00110
5 yrs	5 yrs/age 60, 20 yrs/any age	7-92	X	X	11.50%	Bellville	00112
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	11.50%	Belton	00114
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	15.50%	Benbrook	00118
5 yrs	5 yrs/age 60, 25 yrs/any age				8.50%	Berryville	00121
5 yrs	5 yrs/age 60, 20 yrs/any age	10-01	X	X	7.50%	Bertram	00123

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Big Lake	6%	2-1	100 T	2001R	70	2001R		
Big Sandy	5%	1-1						
Big Spring	7%	2-1	100 T	1999R	70	1999R	1-90	7-10-01
Bishop	5%	2-1	100 T	1992R	70	1992R		
Blanco	5%	1-1						
Blooming Grove	5%	2-1	100 T	2002R				
Blossom	5%	2-1	100 T	1996R				
Blue Mound	5%	1-1						
Blue Ridge	7%	1-1						
Boerne	7%	2-1	100 T	2006R	70	2006R	12-02	11-26-02
Bogata	5%	1-1						
Bonham	6%	1.5-1	100 T	2008R	50	1976		5-06-96
Booker	5%	1.5-1	100	1992R	70	1992R		
Borger	7%	2-1	100 T	1998R	70	2005R	5-99	1-04-88
Bovina	5%	1-1	50	1990				
Bowie	5%	2-1	100	1992R	70	1992R	10-00	
Boyd	5%	1-1						
Brady	5%	1.5-1	100 T	2002R	70	2002R		
Brazoria	5%	2-1	100 T	1997R	70	1997R		
Breckenridge	5%	1.5-1	100 T	1993R	70	1993R		
Bremond	5%	1-1						
Brenham	5%	2-1	100 T	2008	70	2008		
Bridge City	7%	2-1	100 T	2004R	70	2004R		12-04-90
Bridgeport	7%	2-1	100 T	2007R	70	2007R	11-03	
Bronte	5%	1-1						
Brookshire	5%	2-1	100	1992R	70	1992R	10-87	
Brownfield	5%	2-1	100 T	1992R	50	1992R	1-82	12-01-05
Brownsville	7%	2-1	100 T	1996R	70	1996R	10-89	
Brownsville PUB	7%	1.5-1	100 T	1996R	70	1996R	1-87	
Brownwood	7%	2-1	100 T	1994R	70	1994R		2-27-01
Brownwood Health Dept.	7%	2-1	70 T	1994R				
Brownwood Public Library	5%	2-1						
Bruceville-Eddy	7%	1.5-1	100 T	2000R				
Bryan	7%	2-1	100 T	2002R	70	2002R	12-89	8-23-05
Bryson	5%	1.5-1						
Buda	7%	2-1	100T	2007R	70	2007R		
Buffalo	5%	1-1						2-14-00
Bullard	5%	1-1						8-11-05
Bulverde	6%	2-1	100 T	2005R				
Bunker Hill Village	7%	2-1	100 T	1998R	70	1998R		
Burkburnett	7%	2-1	100 T	2003R	70	2008	9-89	8-21-89
Burleson	7%	2-1	100 T	1996R	70	1996R	1-90	
Burnet	7%	2-1	100 T	1997R	70	1997R	6-90	
Cactus	5%	1-1						
Caddo Mills	5%	1.5-1						
Caldwell	5%	2-1	100 T	2000R	50	2000R	2-04	
Calvert	5%	1-1						
Cameron	5%	1-1	100 T	2001R	70	2001R	5-93	
Canadian	7%	2-1	100 T	2001R	70	2001R		
Canton	7%	2-1	100 T	2006R	70	2006R	10-92	
Canyon	7%	2-1	100 T	1992R	70	1992R	9-87	8-23-99
Carmine	5%	1-1	100 T	1993R	70	1993R		
Carrizo Springs	5%	1.5-1	100 T	1992R	70	1992R		
Carrollton	7%	2-1	100 T	1993R	70	1993R	11-89	
Carthage	7%	2-1	100 T	1992R	70	1993R	2-01	5-08-06
Castle Hills	7%	1.5-1	100 T	2001R	70	2001R	1-91	
Castroville	5%	2-1	100	1994R	70	1994R		
Cedar Hill	7%	2-1	100 T	2000R	70	2000R	1-91	10-13-92
Cedar Park	7%	2-1	100 T	2002R				

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
10 yrs	10 yrs/age 60, 20 yrs/any age	9-97	X	X	REMOVED	Big Lake	00124
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Big Sandy	00126
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Big Spring	00128
5 yrs	5 yrs/age 60, 20 yrs/any age	8-07	X	X	11.50%	Bishop	00132
5 yrs	5 yrs/age 60, 25 yrs/any age	10-05	X	X	7.50%	Blanco	00134
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Blooming Grove	00140
5 yrs	5 yrs/age 60, 25 yrs/any age	11-00	X	X	11.50%	Blossom	00142
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Blue Mound	00143
5 yrs	5 yrs/age 60, 20 yrs/any age	5-02	X	X	REMOVED	Blue Ridge	00144
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Boerne	00148
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Bogata	00150
5 yrs	5 yrs/age 60, 25 yrs/any age	6-96			10.50%	Bonham	00152
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Booker	00154
10 yrs	10 yrs/age 60, 20 yrs/any age	1-98	X	X	REMOVED	Borger	00156
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Bovina	00158
5 yrs	5 yrs/age 60, 20 yrs/any age	5-02	X	X	11.50%	Bowie	00160
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Boyd	00162
5 yrs	5 yrs/age 60, 25 yrs/any age	7-01	X	X	9.50%	Brady	00166
5 yrs	5 yrs/age 60, 25 yrs/any age	5-03	X	X	11.50%	Brazoria	00170
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Breckenridge	00172
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Bremond	00174
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98			11.50%	Brenham	00176
10 yrs	10 yrs/age 60, 20 yrs/any age	3-95	X	X	REMOVED	Bridge City	00177
5 yrs	5 yrs/age 60, 20 yrs/any age	11-03	X	X	13.50%	Bridgeport	00178
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Bronte	00180
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Brookshire	00182
10 yrs	10 yrs/age 60, 20 yrs/any age	1-06			REMOVED	Brownfield	00184
5 yrs	5 yrs/age 60, 20 yrs/any age	2-99	X	X	REMOVED	Brownsville	10188
5 yrs	5 yrs/age 60, 20 yrs/any age	6-96	X	X	REMOVED	Brownsville PUB	20188
5 yrs	5 yrs/age 60, 20 yrs/any age	4-98			13.50%	Brownwood	10190
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Brownwood Health Dept.	30190
5 yrs	5 yrs/age 60, 20 yrs/any age				11.50%	Brownwood Public Library	20190
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Bruceville-Eddy	00195
5 yrs	5 yrs/age 60, 20 yrs/any age	8-95			REMOVED	Bryan	00192
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Bryson	00193
5 yrs	5 yrs/age 60, 20 yrs/any age	4-03	X	X	13.50%	Buda	00194
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Buffalo	00196
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Bullard	00198
5 yrs	5 yrs/age 60, 20 yrs/any age	12-06	X	X	REMOVED	Bulverde	00203
5 yrs	5 yrs/age 60, 25 yrs/any age	10-94	X	X	REMOVED	Bunker Hill Village	00199
10 yrs	10 yrs/age 60, 20 yrs/any age	1-03	X	X	REMOVED	Burkburnett	00200
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	13.50%	Burleson	00202
10 yrs	10 yrs/age 60, 20 yrs/any age	6-00	X	X	13.50%	Burnet	00204
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Cactus	00207
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Caddo Mills	00208
10 yrs	10 yrs/age 60, 20 yrs/any age		X	X	11.50%	Caldwell	00210
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Calvert	00212
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	REMOVED	Cameron	00214
10 yrs	10 yrs/age 60, 20 yrs/any age	10-96	X	X	REMOVED	Canadian	00220
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	REMOVED	Canton	00222
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	Canyon	00224
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Carmine	00227
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	9.50%	Carrizo Springs	00228
5 yrs	5 yrs/age 60, 20 yrs/any age	12-91	X	X	13.50%	Carrollton	00230
5 yrs	5 yrs/age 60, 20 yrs/any age	4-98	X	X	REMOVED	Carthage	00232
5 yrs	5 yrs/age 60, 20 yrs/any age	2-98	X	X	11.50%	Castle Hills	00231
5 yrs	5 yrs/age 60, 20 yrs/any age	4-97	X	X	11.50%	Castroville	00234
5 yrs	5 yrs/age 60, 20 yrs/any age	4-96	X	X	13.50%	Cedar Hill	00238
5 yrs	5 yrs/age 60, 20 yrs/any age	6-94	X	X	13.50%	Cedar Park	00239

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Celina	7%	2-1						
Center	7%	2-1	100 T	2008R	70	2008R		
Centerville	7%	1-1						
Charlotte	3%	2-1	100 T	2003R	70	2003R		
Chester	6%	2-1	100	1988	70	1988		
Chico	5%	1-1						
Childress	7%	2-1	100 T	2005R	70	2005R	10-96	
Chireno	7%	2-1	100	2000R	70	2000R	7-89	
Christine	5%	1-1						
Cibolo	7%	2-1	100 T	2005R	70	2005R		
Cisco	5%	1.5-1	100 T	1999R	50	2000R	8-97	3-13-03
Clarendon	5%	1-1						
Clarksville	5%	2-1	100	1992R	70	1992R		4-18-00
Clarksville City	5%	2-1	100	1990				
Clear Lake Shores	6%	2-1	100 T	2008R	70	2008R		
Cleburne	7%	2-1	100 T	1992R	70	1992R	1-83	11-08-05
Cleveland	5%	2-1	100 T	2008R	70	2008R		
Clifton	5%	1-1	100 T	1992R				
Clute	7%	2-1	100 T	1992R	70	1992R	11-02	7-22-04
Clyde	7%	2-1	100 T	2002R	70	2002R		
Coahoma	5%	2-1	100 T	1992R			6-91	
Cockrell Hill	7%	2-1	100 T	1996R	70	1996R	6-97	12-18-01
Coleman	7%	2-1	100 T	2003R	50	2003R		
College Station	7%	2-1	100 T	2004R	70	2004R	1-89	6-08-06
Colleyville	7%	2-1	100 T	2003R	70	2003R	1-86	
Collinsville	6%	1-1						
Colmesneil	5%	1-1						
Colorado City	6%	2-1	100 T	2002R	70	2002R	9-93	
Columbus	6%	2-1	100 T	2008R	70	2008R		
Comanche	5%	1-1	100 T	1992R	70	1992R		
Commerce	5%	2-1	100 T	1993R	70	1993R		
Conroe	7%	2-1	100 T	1992R	70	1992R		6-02-88
Converse	7%	2-1	100 T	1996R	70	1996R	5-94	
Cooper	6%	1-1	100	2008R				
Coppell	7%	2-1	100 T	1995R	70	1995R	5-93	12-14-04
Copper Canyon	7%	2-1						
Copperas Cove	6%	2-1	100 T	2002R	70	2002R	11-93	10-05-93
Corinth	7%	2-1	100 T	2007R	70	2007R		3-02-06
Corpus Christi	6%	2-1	100	2005R	70	2005R	1-85	
Corrigan	5%	1-1						
Corsicana	7%	2-1	100 T	2007R	70	2007R	10-89	
Cotulla	5%	1-1	80 T	1997R				
Crandall	7%	2-1	100 T	2001R	70	2008R		
Crane	7%	2-1	100 T	1992R	40	1992R		7-15-87
Crawford	5%	1-1						
Crockett	5%	2-1	100 T	2001R	70	2001R	10-89	
Crosbyton	6%	1.5-1	100	1992R	40	1982		
Cross Plains	5%	1.5-1	100	1992R	70	1992R		
Crowley	6%	2-1	100 T	2002R	70	2002R	1-96	1-20-94
Crystal Beach ^③	5%	2-1						
Crystal City	5%	2-1						
Cuero	5%	1.5-1	100 T	1994R	70	1994R	1-99	
Daingerfield	5%	1.5-1	100 T	2000R	70	2000R		
Daisetta	5%	1-1						
Dalhart	5%	2-1	100	1992R	70	1985		
Dalworthington Gardens	7%	2-1	100 T	2007R	70	2007R	11-05	
Danbury	5%	1-1						
Darrouzett	7%	1-1						

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Celina	00242
5 yrs	5 yrs/age 60, 20 yrs/any age	5-06	X	X	13.50%	Center	00244
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Centerville	00246
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Charlotte	00248
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Chester	00249
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Chico	00245
5 yrs	5 yrs/age 60, 20 yrs/any age	10-96	X	X	13.50%	Childress	00250
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Chireno	00253
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Christine	00254
5 yrs	5 yrs/age 60, 20 yrs/any age	6-98	X	X	13.50%	Cibolo	00255
5 yrs	5 yrs/age 60, 20 yrs/any age		X		9.50%	Cisco	00256
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Clarendon	00258
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Clarksville	00259
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Clarksville City	00260
5 yrs	5 yrs/age 60, 25 yrs/any age				12.50%	Clear Lake Shores	00263
5 yrs	5 yrs/age 60, 20 yrs/any age	9-05	X	X	15.50%	Cleburne	00264
5 yrs	5 yrs/age 60, 20 yrs/any age	8-96	X	X	11.50%	Cleveland	00266
5 yrs	5 yrs/age 60, 25 yrs/any age	5-96	X	X	7.50%	Clifton	00268
5 yrs	5 yrs/age 60, 20 yrs/any age	10-91	X	X	13.50%	Clute	00271
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Clyde	00272
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Coahoma	00274
5 yrs	5 yrs/age 60, 20 yrs/any age	3-98	X	X	13.50%	Cockrell Hill	00276
5 yrs	5 yrs/age 60, 25 yrs/any age	1-98			REMOVED	Coleman	00278
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			13.50%	College Station	00280
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	13.50%	Colleyville	00281
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	8.50%	Collinsville	00282
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Colmesneil	00283
5 yrs	5 yrs/age 60, 25 yrs/any age	10-91	X	X	12.50%	Colorado City	00284
5 yrs	5 yrs/age 60, 25 yrs/any age	7-98	X	X	12.50%	Columbus	00286
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Comanche	00288
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	11.50%	Commerce	00290
5 yrs	5 yrs/age 60, 20 yrs/any age	1-02	X	X	13.50%	Conroe	00294
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	13.50%	Converse	00295
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	8.50%	Cooper	00298
5 yrs	5 yrs/age 60, 20 yrs/any age	5-93	X	X	13.50%	Coppell	00299
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Copper Canyon	00297
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	12.50%	Copperas Cove	00300
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	13.50%	Corinth	00301
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95			REMOVED	Corpus Christi	00302
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Corrigan	00304
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	REMOVED	Corsicana	00306
5 yrs	5 yrs/age 60, 25 yrs/any age	8-04	X	X	7.50%	Cotulla	00308
5 yrs	5 yrs/age 60, 20 yrs/any age	6-07	X	X	13.50%	Crandall	00310
5 yrs	5 yrs/age 60, 20 yrs/any age	12-95	X	X	15.50%	Crane	00312
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Crawford	00314
5 yrs	5 yrs/age 60, 25 yrs/any age	8-97	X	X	11.50%	Crockett	00316
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	10.50%	Crosbyton	00318
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Cross Plains	00320
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	12.50%	Crowley	00323
5 yrs	5 yrs/age 60, 28 yrs/any age ^④		X	X	11.50%	Crystal Beach ^③	00325
10 yrs	10 yrs/age 60, 25 yrs/any age	7-00			11.50%	Crystal City	00324
10 yrs	10 yrs/age 60, 25 yrs/any age	7-96	X	X	9.50%	Cuero	00326
5 yrs	5 yrs/age 60, 20 yrs/any age	9-97			9.50%	Daingerfield	00332
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Daisetta	00334
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Dalhart	00336
5 yrs	5 yrs/age 60, 20 yrs/any age	1-07	X	X	REMOVED	Dalworthington Gardens	00339
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Danbury	00340
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Darrouzett	00341

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Dayton	5%	2-1	100 T	2008R	70	2008R		
De Leon	5%	1-1						
Decatur	7%	2-1	100 T	2006R	70	2006R	3-01	
Deer Park	7%	2-1	100 T	2003R	50	2003R	2-82	
Dekalb	6%	1-1	100	2001R				
Del Rio	5%	1-1					10-05	
Dell City	5%	2-1	100 T	1999R				
Denison	7%	2-1	100 T	1994R	70	1994R		9-19-88
Denton	7%	2-1	100 T	2000R	70	2000R	1-94	9-04-01
Denver City	5%	2-1	100	1999R	70	1999R	11-86	11-03-86
Deport	5%	1-1						
DeSoto	7%	2-1	100 T	1996R	70	1996R	1-90	
DeSoto EDC	7%	2-1						
Devine	5%	1-1	100 T	2007R	70	2007R		
Diboll	7%	2-1	100 T	1995R	70	1995R	1-90	
Dickens	7%	1-1						
Dickinson	7%	2-1	100 T	2004R			10-89	
Dilley	5%	1-1	100 T	1995R				
Dimmitt	6%	2-1	100 T	1998R	30	1998R		
Donna	5%	1-1	100 T	1992R	70	1992R		
Double Oak	5%	1-1						
Dripping Springs	5%	1-1						
Dublin	5%	1-1	100 T	1992R	70	1992R		
Dumas	5%	1.5-1	100 T	1997R	70	1997R	6-97	10-07-91
Duncanville	7%	2-1	100 T	1992R	70	1992R	9-90	9-04-01
Eagle Lake	6%	2-1	100 T	1999R	70	1999R		
Eagle Pass	5%	2-1	100 T	1998R	70	1998R	3-97	2-04-97
Early	5%	1.5-1	100 T	2007R				
Earth	5%	1-1	100	2007				
East Mountain	7%	2-1	100 T	2007R	70	2007R		
East Tawakoni	7%	2-1						
Eastland	5%	2-1	100 T	2004R	70	2004R		
Ector	5%	1-1						
Eden	5%	1-1	100	1992R	70	1992R		6-12-84
Edgewood	5%	1-1						
Edinburg	7%	2-1	100 T	2003R	70	2003R	1-85	
Edna	5%	2-1	100 T	2008R	70	2008R	10-89	11-05-92
El Campo	5%	1.5-1	100 T	1993R	70	1993R	10-90	11-07-77
Eldorado	5%	1-1	100 T	1995R	70	1995R	12-02	
Electra	5%	1-1						5-11-99
Elgin	6%	2-1	100 T	2001R	70	2001R	11-89	10-01-83
Elkhart	5%	1-1	100 T	2003R	70	2003R		
Elmendorf	5%	1-1						
Emory	5%	2-1						
Ennis	7%	2-1	100 T	1998R	70	2001R		
Eules	7%	2-1	100 T	1992R	70	1992R	9-82	1-12-93
Eustace	5%	1.5-1						
Everman	5%	2-1	100 T	2000R	70	2000R		1-01-91
Fair Oaks Ranch	7%	2-1	100 T	2002R	70	2008R		
Fairfield	5%	2-1	100 T	1992R			10-88	
Fairview	6%	2-1	100 T	2004R				
Falfurrias	5%	1-1						
Falfurrias Utility Board	5%	1-1						
Falls City	6%	1-1	100 T	2001R	70	2001R		
Farmers Branch	7%	2-1	100 T	1996R	70	1996R	10-01	7-07-80
Farmersville	5%	2-1	100 T	2005R	70	2005R		7-14-92
Farwell	6%	2-1	100 T	2003R	70	2003R		
Fate	5%	2-1	100 T	2007R				
Fayetteville	5%	1-1						

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	1-99	X	X	11.50%	Dayton	00344
5 yrs	5 yrs/age 60, 25 yrs/any age	5-98	X	X	7.50%	De Leon	00352
5 yrs	5 yrs/age 60, 20 yrs/any age	11-99	X	X	13.50%	Decatur	00346
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	REMOVED	Deer Park	00348
5 yrs	5 yrs/age 60, 25 yrs/any age	10-91	X	X	8.50%	Dekalb	00350
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Del Rio	00354
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Dell City	00353
5 yrs	5 yrs/age 60, 25 yrs/any age	10-93			13.50%	Denison	00356
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	13.50%	Denton	00358
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Denver City	00360
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Deport	00362
5 yrs	5 yrs/age 60, 20 yrs/any age	12-91	X	X	REMOVED	DeSoto	10366
5 yrs	5 yrs/age 60, 25 yrs/any age	2-99	X	X	REMOVED	DeSoto EDC	20366
5 yrs	5 yrs/age 60, 20 yrs/any age	1-04	X	X	REMOVED	Devine	00370
5 yrs	5 yrs/age 60, 20 yrs/any age	1-99	X	X	13.50%	Diboll	00371
5 yrs	5 yrs/age 60, 20 yrs/any age	12-07	X	X	REMOVED	Dickens	00372
10 yrs	10 yrs/age 60, 20 yrs/any age	4-97	X	X	13.50%	Dickinson	00373
5 yrs	5 yrs/age 60, 20 yrs/any age	2-95	X	X	7.50%	Dilley	00374
5 yrs	5 yrs/age 60, 20 yrs/any age	6-00			12.50%	Dimmitt	00376
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Donna	00382
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Double Oak	00379
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Dripping Springs	00383
5 yrs	5 yrs/age 60, 20 yrs/any age	9-03	X	X	7.50%	Dublin	00384
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Dumas	00386
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95			REMOVED	Duncanville	00388
10 yrs	10 yrs/age 60, 25 yrs/any age	6-99	X	X	12.50%	Eagle Lake	00394
5 yrs	5 yrs/age 60, 20 yrs/any age	9-98	X	X	11.50%	Eagle Pass	00396
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Early	00397
5 yrs	5 yrs/age 60, 20 yrs/any age	1-07	X	X	REMOVED	Earth	00399
5 yrs	5 yrs/age 60, 20 yrs/any age	11-02	X	X	REMOVED	East Mountain	00401
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	REMOVED	East Tawakoni	00395
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96			11.50%	Eastland	00398
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Ector	00402
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Eden	00406
5 yrs	5 yrs/age 60, 20 yrs/any age	11-03	X	X	REMOVED	Edgewood	00408
10 yrs	10 yrs/age 60, 20 yrs/any age	1-94	X	X	13.50%	Edinburg	00410
10 yrs	10 yrs/age 60, 20 yrs/any age	1-99	X	X	11.50%	Edna	00412
5 yrs	5 yrs/age 60, 20 yrs/any age	4-94	X	X	REMOVED	El Campo	00414
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Eldorado	00416
5 yrs	5 yrs/age 60, 20 yrs/any age	8-95	X	X	7.50%	Electra	00418
5 yrs	5 yrs/age 60, 20 yrs/any age	5-94	X	X	12.50%	Elgin	00420
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Elkhart	00422
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Elmendorf	00427
5 yrs	5 yrs/age 60, 20 yrs/any age	3-97	X	X	11.50%	Emory	00432
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	13.50%	Ennis	00436
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	15.50%	Eules	00439
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Eustace	00440
10 yrs	10 yrs/age 60, 20 yrs/any age	8-07	X	X	11.50%	Everman	00441
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Fair Oaks Ranch	00443
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Fairfield	00442
5 yrs	5 yrs/age 60, 25 yrs/any age	9-03	X	X	REMOVED	Fairview	00445
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Falfurrias	20444
5 yrs	5 yrs/age 60, 25 yrs/any age	9-95	X	X	REMOVED	Falfurrias Utility Board	10444
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Falls City	00446
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	15.50%	Farmers Branch	00448
5 yrs	5 yrs/age 60, 25 yrs/any age	11-97	X	X	REMOVED	Farmersville	00450
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Farwell	00451
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Fate	00452
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Fayetteville	00454

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Ferris	5%	1.5-1	100 T	2000R	70	2000R		
Flatonia	7%	2-1	100	2003R	70	2003R		
Florence	5%	2-1						
Floresville	5%	2-1	100	2007R	70	2007R	10-02	3-22-07
Flower Mound	7%	2-1	100 T	2008R	70	2007	1-95	11-06-00
Floydada	5%	1.5-1	100 T	1992R	70	1992R	10-99	
Forest Hill	7%	2-1	100 T	2007R	70	2007R	1-92	10-03-06
Forney	7%	2-1	100 T	2007R	70	2007R		
Fort Stockton	5%	1-1	100 T	1992R	70	1992R	1-90	
Franklin	5%	1-1						
Frankston	5%	1-1						
Fredericksburg	5%	2-1	100 T	2005R	50	2005R	5-90	
Freeport	7%	2-1	100 T	2003R	70	2003R	7-90	11-17-80
Freer	5%	1-1	100 T	2005R	70	2005R		
Friendswood	7%	2-1	100 T	1999R	70	1999R	2-85	1-21-85
Friona	5%	2-1	100 T	2005R	70	2005R		
Frisco	7%	2-1	100 T	2000R	70	2000R		6-20-06
Fritch	7%	2-1	100 T	2005R	10	1981	2-86	
Frost	5%	1-1	100	1997R				
Gainesville	5%	1.5-1	100	1992R	70	1992R	10-97	8-16-94
Galena Park	7%	2-1	100 T	1994R	70	1994R	4-93	1-18-94
Ganado	7%	2-1	100 T	2000R	70	2000R		
Garden Ridge	5%	1-1	100 T	2001R			3-02	
Garland	7%	2-1	100 T	1999R	70	1999R	1-90	1-16-90
Garrison	6%	2-1	100 T	1992R	70	1992R		
Gary	5%	1-1	100 T	1999R	70	1999R		
Gatesville	7%	2-1	100 T	1997R	70	1997R		4-13-04
George West	5%	1-1						
Georgetown	7%	2-1	100 T	2006R	70	2006R		7-27-76
Giddings	7%	2-1	100 T	2008R	70	2008R	12-94	8-20-07
Gilmer	6%	2-1	100 T	2002R	70	2002R		
Gladewater	5%	1-1	100	1992R	70	1992R		
Glen Rose	7%	2-1	100 T	2002R	70	2002R		
Glenn Heights	6%	2-1	100 T	2000R	70	2000R	1-97	
Godley	5%	1-1						
Goldsmith	5%	1-1						
Goldthwaite	7%	2-1	100	2000R	70	2000R		
Goliad	5%	2-1	100 T	2002	50	2002		
Gonzales	5%	2-1	100	1999R	70	1999R	4-96	
Graford	5%	1-1						
Graham	5%	2-1	100 T	1993R	70	1993R	2-97	2-21-02
Graham Regional Medical	5%	1.5-1	100	1989	70	1989		
Granbury	7%	2-1	100 T	1997R	70	1997R	1-90	10-02-07
Grand Prairie	7%	2-1	100 T	1993R	70	1993R	1-89	11-21-89
Grand Saline	7%	1-1	100 T	2001R	70	2001R	1-90	
Grandview	7%	1.5-1	100 T	1998R	70	1988		
Granger	5%	1-1						
Granite Shoals	5%	1-1						
Grapeland	5%	1-1	100 T	2001R	70	2001R		
Grapevine	7%	2-1	100 T	1998R	70	1998R	10-88	10-19-99
Greenville	7%	2-1	100 T	1995R	70	1995R	1-88	2-10-04
Gregory	5%	1.5-1	100 T	1992R	70	1998R		
Grey Forest Utilities	7%	2-1	100 T	2001R	70	2001R	1-90	
Groesbeck	5%	1-1						
Groom	5%	1-1	100	1992R				
Groves	6%	2-1	100 T	2005R	70	1989	10-86	9-08-86
Groveton	5%	1-1						
Gruver	6%	2-1	100 T	1998R				
Gun Barrel City	5%	2-1	100 T	1998R				

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	8-01	X	X	9.50%	Ferris	00456
5 yrs	5 yrs/age 60, 20 yrs/any age	5-01	X	X	REMOVED	Flatonia	00458
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Florence	00460
5 yrs	5 yrs/age 60, 20 yrs/any age	5-07			11.50%	Floresville	20462
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	13.50%	Flower Mound	00463
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Floydada	00464
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	Forest Hill	00468
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	13.50%	Forney	00470
5 yrs	5 yrs/age 60, 20 yrs/any age	7-96	X	X	7.50%	Fort Stockton	00472
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Franklin	00476
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Frankston	00478
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			11.50%	Fredericksburg	00480
5 yrs	5 yrs/age 60, 20 yrs/any age	9-97	X	X	13.50%	Freeport	00482
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Freer	00481
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91	X	X	13.50%	Friendswood	00483
5 yrs	5 yrs/age 60, 20 yrs/any age	6-03	X	X	11.50%	Friona	00484
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	13.50%	Frisco	00486
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Fritch	00487
10 yrs	10 yrs/age 60, 25 yrs/any age				7.50%	Frost	00488
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	9.50%	Gainesville	00492
5 yrs	5 yrs/age 60, 20 yrs/any age	10-93	X	X	13.50%	Galena Park	00494
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Ganado	00498
5 yrs	5 yrs/age 60, 25 yrs/any age	7-97	X	X	7.50%	Garden Ridge	00499
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	15.50%	Garland	00500
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	12.50%	Garrison	00502
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Gary	00503
5 yrs	5 yrs/age 60, 20 yrs/any age	9-91	X	X	13.50%	Gatesville	00504
5 yrs	5 yrs/age 60, 20 yrs/any age	5-06	X	X	REMOVED	George West	00505
5 yrs	5 yrs/age 60, 20 yrs/any age		X		13.50%	Georgetown	00506
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	13.50%	Giddings	00510
5 yrs	5 yrs/age 60, 20 yrs/any age	10-98	X	X	12.50%	Gilmer	00512
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97	X	X	7.50%	Gladewater	00514
5 yrs	5 yrs/age 60, 20 yrs/any age	8-99	X	X	REMOVED	Glen Rose	00516
5 yrs	5 yrs/age 60, 25 yrs/any age	1-95	X	X	12.50%	Glenn Heights	00517
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Godley	00518
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Goldsmith	00519
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Goldthwaite	00520
5 yrs	5 yrs/age 60, 20 yrs/any age	9-01	X	X	REMOVED	Goliad	00522
10 yrs	10 yrs/age 60, 25 yrs/any age	4-96	X	X	11.50%	Gonzales	00524
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Grafad	00532
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Graham	10534
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Graham Regional Medical	20534
5 yrs	5 yrs/age 60, 20 yrs/any age	6-96	X	X	13.50%	Granbury	00536
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92	X	X	15.50%	Grand Prairie	00540
5 yrs	5 yrs/age 60, 20 yrs/any age	6-05	X	X	9.50%	Grand Saline	00542
5 yrs	5 yrs/age 60, 20 yrs/any age				11.50%	Grandview	00544
5 yrs	5 yrs/age 60, 20 yrs/any age				7.50%	Granger	00546
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Granite Shoals	00547
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Grapeland	00548
5 yrs	5 yrs/age 60, 20 yrs/any age	3-92			13.50%	Grapevine	00550
5 yrs	5 yrs/age 60, 20 yrs/any age	9-93	X	X	REMOVED	Greenville	00552
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Gregory	00551
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Grey Forest Utilities	00553
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Groesbeck	00556
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Groom	00558
10 yrs	10 yrs/age 60, 20 yrs/any age	1-01			REMOVED	Groves	00559
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Groveton	00560
5 yrs	5 yrs/age 60, 25 yrs/any age				12.50%	Gruver	00562
5 yrs	5 yrs/age 60, 25 yrs/any age	9-94	X	X	11.50%	Gun Barrel City	00563

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Gunter	5%	1-1					10-04	
Hale Center	5%	1-1						
Hallettsville	5%	2-1	100 T	2008R	70	2008R	12-03	9-11-00
Hallsville	5%	1-1						
Haltom City	7%	2-1	100 T	1993R	70	2007R	2-83	1-08-01
Hamilton	6%	2-1	100 T	2002R	70	2002R		
Hamlin	6%	2-1	100	1992R	70	1992R	1-84	
Happy	7%	1.5-1	100 T	1999R	70	1999R		
Harker Heights	7%	2-1	100 T	2003R	70	2003R		10-11-05
Harlingen	7%	2-1	100 T	2006	70	2006	10-89	9-05-01
Harlingen Waterworks System	7%	1-1	100 T	2005	70	2005	4-97	8-12-02
Hart	5%	1-1						
Haskell	7%	1-1					9-89	
Haslet	7%	2-1	100 T	2002R				
Hawkins	6%	1.5-1	100	1998R	70	1988		1-16-95
Hays	7%	2-1	100 T	2004R				
Hearne	7%	1.5-1	100 T	1996R	70	1996R	10-85	10-01-85
Heath	7%	2-1	100 T	2005R				
Hedley	5%	2-1						
Hedwig Village	5%	2-1						
Helotes	6%	2-1	100	2008	70	2008	3-01	
Hemphill	5%	1-1	100 T	2002R	70	1992	5-95	
Hempstead	5%	2-1	100 T	1998R	70	1998R	11-89	
Henderson	7%	2-1	100 T	2008R	70	2008R	9-98	10-20-81
Henrietta	7%	2-1	100 T	2007R	70	2007R	12-03	11-10-03
Hereford	5%	2-1	100 T	1996R	70	1996R		
Hewitt	7%	2-1	100 T	1998R	70	1998R	12-91	2-18-02
Hickory Creek	7%	1.5-1	100 T	2008R	70	2008R		8-21-07
Hico	5%	2-1	100	2002R				
Hidalgo	7%	2-1	100 T	2006R	70	2006R		
Higgins	5%	1-1	100	1999R	70	1999R		
Highland Park	7%	2-1	100	2008	50	2008	11-89	
Highland Village	7%	2-1	100 T	1994R	70	1994R		
Hill Country Village	5%	2-1	100 T	2005				
Hillsboro	5%	2-1	100 T	1992R	70	1992R		
Hitchcock	5%	1-1						
Holland	6%	1.5-1	100 T	1999R				
Holliday	5%	1.5-1	100	2007				
Hollywood Park	6%	1.5-1	100 T	2003R	70	2003R	5-89	
Hondo	5%	2-1	100 T	1996R	70	1996R		
Honey Grove	5%	1.5-1	100 T	1993R	70	1993R		
Hooks	5%	1-1	100	1992R				
Howe	5%	2-1	100	1992R				
Hubbard	5%	1-1						
Hudson	5%	1-1						
Hudson Oaks	5%	2-1	100 T	1993R	70	1999R		
Hughes Springs	7%	2-1	100	1998R	70	1998R		
Humble	6%	2-1	100 T	2000R	70	2000R	2-85	
Hunters Creek Village	7%	2-1	100 T	2008R				
Huntington	7%	2-1	100 T	1999R	70	1999R	7-99	
Huntsville	7%	2-1	100 T	2003R	70	2003R	10-89	1-01-99
Hurst	7%	2-1	100 T	1998R	70	1998R	4-87	3-24-87
Hutchins	7%	1.5-1	100 T	2001R	70	2001R		
Hutto	7%	2-1	100 T	2008R	70	2008R		
Huxley	5%	1-1	100	1998	70	1998		
Idalou	5%	1-1						
Ingleside	5%	2-1	100 T	2008R	70	2008R		
Ingram	5%	1.5-1	100 T	1998R				
Iowa Park	6%	1.5-1	100 T	2005R	70	2005R		

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	1-08	X	X	REMOVED	Gunter	00564
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hale Center	00568
5 yrs	5 yrs/age 60, 25 yrs/any age	10-00	X	X	11.50%	Hallettsville	00570
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hallsville	00572
5 yrs	5 yrs/age 60, 20 yrs/any age	4-94	X	X	REMOVED	Haltom City	00574
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Hamilton	00576
5 yrs	5 yrs/age 60, 25 yrs/any age	1-05	X	X	12.50%	Hamlin	00578
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Happy	00580
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	13.50%	Harker Heights	00581
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	15.50%	Harlingen	10582
5 yrs	5 yrs/age 60, 20 yrs/any age	4-97	X	X	9.50%	Harlingen Waterworks System	20582
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Hart	00583
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Haskell	00586
5 yrs	5 yrs/age 60, 25 yrs/any age	5-99	X	X	15.50%	Haslet	00587
5 yrs	5 yrs/age 60, 20 yrs/any age	10-00	X	X	10.50%	Hawkins	00588
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hays	00585
5 yrs	5 yrs/age 60, 20 yrs/any age	10-95	X	X	11.50%	Hearne	00590
5 yrs	5 yrs/age 60, 20 yrs/any age	3-98	X	X	13.50%	Heath	00591
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	11.50%	Hedley	00592
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hedwig Village	00595
5 yrs	5 yrs/age 60, 20 yrs/any age	3-01	X	X	12.50%	Helotes	00593
5 yrs	5 yrs/age 60, 25 yrs/any age	7-98	X	X	7.50%	Hemphill	00594
10 yrs	10 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Hempstead	00596
5 yrs	5 yrs/age 60, 25 yrs/any age	9-98	X	X	13.50%	Henderson	00598
5 yrs	5 yrs/age 60, 20 yrs/any age	9-94	X	X	REMOVED	Henrietta	00600
5 yrs	5 yrs/age 60, 25 yrs/any age	1-96	X	X	11.50%	Hereford	00602
5 yrs	5 yrs/age 60, 25 yrs/any age	12-91	X	X	13.50%	Hewitt	00605
5 yrs	5 yrs/age 60, 20 yrs/any age	8-07	X	X	11.50%	Hickory Creek	00609
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Hico	00606
5 yrs	5 yrs/age 60, 25 yrs/any age				13.50%	Hidalgo	00607
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Higgins	00608
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			REMOVED	Highland Park	00610
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	Highland Village	00611
5 yrs	5 yrs/age 60, 25 yrs/any age	2-00	X	X	11.50%	Hill Country Village	00613
5 yrs	5 yrs/age 60, 20 yrs/any age	6-96			11.50%	Hillsboro	00612
5 yrs	5 yrs/age 60, 25 yrs/any age	7-98	X	X	7.50%	Hitchcock	00614
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	10.50%	Holland	00615
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Holliday	00616
5 yrs	5 yrs/age 60, 20 yrs/any age	7-95	X	X	10.50%	Hollywood Park	00617
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	11.50%	Hondo	00618
5 yrs	5 yrs/age 60, 25 yrs/any age	2-01	X	X	9.50%	Honey Grove	00620
5 yrs	5 yrs/age 60, 25 yrs/any age	12-99	X	X	7.50%	Hooks	00622
5 yrs	5 yrs/age 60, 25 yrs/any age	11-04	X	X	11.50%	Howe	00626
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Hubbard	00627
5 yrs	5 yrs/age 60, 25 yrs/any age	4-01	X	X	REMOVED	Hudson	00628
5 yrs	5 yrs/age 60, 20 yrs/any age	2-98	X	X	11.50%	Hudson Oaks	00629
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Hughes Springs	00630
5 yrs	5 yrs/age 60, 20 yrs/any age	3-96	X	X	12.50%	Humble	00632
5 yrs	5 yrs/age 60, 25 yrs/any age	3-98	X	X	13.50%	Hunters Creek Village	00633
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Huntington	00634
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	REMOVED	Huntsville	00636
5 yrs	5 yrs/age 60, 20 yrs/any age	2-92	X	X	REMOVED	Hurst	00637
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Hutchins	00638
5 yrs	5 yrs/age 60, 20 yrs/any age	8-01	X	X	REMOVED	Hutto	00640
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Huxley	00641
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Idalou	00642
5 yrs	5 yrs/age 60, 20 yrs/any age	3-00	X	X	11.50%	Ingleside	00643
5 yrs	5 yrs/age 60, 25 yrs/any age	11-96			9.50%	Ingram	00646
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	10.50%	Iowa Park	00644

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Iraan	7%	2-1	100 T	1998R	70	2007R		7-21-04
Irving	7%	2-1	100 T	1992R	70	1999R	1-87	6-29-06
Italy	5%	1-1						
Itasca	7%	2-1	100 T	2002R	70	2002R	1-92	
Jacinto City	5%	1.5-1	100 T	1992R	70	1992R		9-24-81
Jacksboro	7%	2-1	100 T	2007R	70	2007R	6-98	8-14-90
Jacksonville	6%	2-1	100 T	2008R	70	2008R	4-91	
Jasper	7%	2-1	100 T	2008	70	2008	1-82	10-17-83
Jefferson	5%	1-1	100 T	2001R				
Jersey Village	7%	2-1	100 T	2000R	70	2000R	10-95	
Jewett	7%	1-1	100 T	1994R	70	1994R		
Joaquin	5%	1-1						
Johnson City	5%	1.5-1	100 T	2001R	70	2001R		8-08-05
Jones Creek	5%	1.5-1						
Jonestown	5%	1-1						
Josephine	6%	1.5-1	100T	2007R				
Joshua	5%	2-1						
Jourdanton	5%	1.5-1	100	1992R	70	1992R		
Junction	7%	2-1	100 T	1997R	70	1997R		
Justin	5%	1-1	100	1998R				
Karnes City	5%	1-1	100 T	1999R	70	1999R		
Katy	7%	2-1	100 T	1992R	70	1992R	11-85	
Kaufman	7%	2-1	100 T	2008R	70	2008R	10-01	
Keene	7%	2-1	100 T	2001R	70	2001R		
Keller	7%	2-1	100 T	2002R	70	2002R	1-97	12-20-05
Kemah	5%	1.5-1					8-99	
Kemp	5%	1-1	100 T	2001R				
Kenedy	5%	1-1	100 T	1994R	70	1994R		
Kennedale	7%	2-1	100 T	2006R	70	2006R	9-01	8-09-01
Kermit	7%	2-1	100 T	2004R	70	2004R		11-20-90
Kerrville	7%	2-1	100 T	2000R	70	2000R	6-90	
Kerrville PUB	7%	2-1	100 T	1994R	70	2007R		
Kilgore	7%	2-1	100 T	2001R	70	2001R		4-10-07
Killeen	7%	2-1	100 T	2008	70	2008	1-01	2-28-89
Kingsville	7%	1.5-1	100 T	2000R	70	2000R	3-85	
Kirby	7%	2-1	100 T	2008R	70	2008R	3-99	
Kirbyville	5%	1-1	100	1992R	70	1992R		
Knox City	5%	1.5-1	100	1991	70	1991		
Kountze	5%	1-1						
Kress	7%	1-1	100	1995R				
Krugerville	5%	1-1						
Krum	5%	1-1	100	1997				
Kyle	7%	2-1	100 T	1999R	70	2000R		
La Coste	5%	1-1						
La Feria	7%	1-1	100 T	2004R	70	2004R	10-03	8-28-03
La Grange	7%	1.5-1	100 T	2006R	50	2006R	10-89	
La Grulla	5%	2-1	100 T	2007R	70	2007R		
La Marque	5%	2-1	100 T	1993R	70	1993R	1-97	4-24-06
La Porte	7%	2-1	100 T	2004R	70	2004R	1-83	12-22-97
Lacy-Lakeview	7%	2-1	100 T	2004R	70	2004R	10-89	
Ladonia	7%	2-1						
Lago Vista	6%	2-1	100 T	2003R			11-95	10-01-90
Laguna Vista	5%	1.5-1						
Lake Dallas	7%	2-1	100 T	2001R	70	2001R		
Lake Jackson	6%	2-1	100 T	2007R	70	2007R	10-93	
Lake Worth	6%	2-1	100 T	2000R	70	2000R	10-98	10-10-00
Lakeport	5%	1.5-1						
Lakeside	5%	2-1	100	2005R				

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	REMOVED	Iraan	00645
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	15.50%	Irving	00648
5 yrs	5 yrs/age 60, 20 yrs/any age	12-06	X	X	REMOVED	Italy	00650
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92	X	X	13.50%	Itasca	00652
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Jacinto City	00654
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	13.50%	Jacksboro	00656
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	12.50%	Jacksonville	00658
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	15.50%	Jasper	00660
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Jefferson	00664
5 yrs	5 yrs/age 60, 25 yrs/any age	5-95	X	X	REMOVED	Jersey Village	00665
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Jewett	00666
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Joaquin	00668
5 yrs	5 yrs/age 60, 25 yrs/any age	3-02	X	X	9.50%	Johnson City	00670
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Jones Creek	00673
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Jonestown	00675
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Josephine	00677
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Joshua	00671
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Jourdanton	00672
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	15.50%	Junction	00674
5 yrs	5 yrs/age 60, 20 yrs/any age				7.50%	Justin	00676
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Karnes City	00678
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	13.50%	Katy	00680
5 yrs	5 yrs/age 60, 20 yrs/any age	6-97	X	X	13.50%	Kaufman	00682
5 yrs	5 yrs/age 60, 25 yrs/any age	1-93	X	X	13.50%	Keene	00683
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	13.50%	Keller	00681
5 yrs	5 yrs/age 60, 25 yrs/any age	8-99	X	X	9.50%	Kemah	00685
5 yrs	5 yrs/age 60, 25 yrs/any age	1-96			7.50%	Kemp	00684
5 yrs	5 yrs/age 60, 25 yrs/any age	10-95	X	X	7.50%	Kenedy	00686
5 yrs	5 yrs/age 60, 20 yrs/any age	9-01	X	X	13.50%	Kennedale	00688
5 yrs	5 yrs/age 60, 25 yrs/any age	3-01	X	X	REMOVED	Kermit	00692
5 yrs	5 yrs/age 60, 20 yrs/any age	3-92	X	X	13.50%	Kerrville	10694
5 yrs	5 yrs/age 60, 25 yrs/any age	11-93	X	X	REMOVED	Kerrville PUB	20694
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	REMOVED	Kilgore	10696
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	13.50%	Killeen	00698
5 yrs	5 yrs/age 60, 20 yrs/any age	4-00			11.50%	Kingsville	00700
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Kirby	00701
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91	X	X	7.50%	Kirbyville	00702
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Knox City	00704
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Kountze	00708
10 yrs	10 yrs/age 60, 25 yrs/any age				9.50%	Kress	00709
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Krugerville	00699
5 yrs	5 yrs/age 60, 20 yrs/any age	2-06	X	X	7.50%	Krum	00707
10 yrs	10 yrs/age 60, 20 yrs/any age	3-00	X	X	13.50%	Kyle	00710
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	La Coste	00725
5 yrs	5 yrs/age 60, 20 yrs/any age	10-03	X	X	9.50%	La Feria	00714
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	La Grange	00716
5 yrs	5 yrs/age 60, 25 yrs/any age	10-03	X	X	11.50%	La Grulla	00723
5 yrs	5 yrs/age 60, 20 yrs/any age	12-99	X	X	11.50%	La Marque	00721
10 yrs	10 yrs/age 60, 20 yrs/any age	1-97	X	X	13.50%	La Porte	00728
5 yrs	5 yrs/age 60, 20 yrs/any age	12-97	X	X	13.50%	Lacy-Lakeview	00711
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Ladonia	00712
5 yrs	5 yrs/age 60, 20 yrs/any age	3-97	X	X	12.50%	Lago Vista	00713
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Laguna Vista	00705
5 yrs	5 yrs/age 60, 20 yrs/any age	1-01	X	X	13.50%	Lake Dallas	00717
5 yrs	5 yrs/age 60, 20 yrs/any age	2-98	X	X	12.50%	Lake Jackson	00718
5 yrs	5 yrs/age 60, 20 yrs/any age	10-98	X	X	12.50%	Lake Worth	00719
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Lakeport	00727
5 yrs	5 yrs/age 60, 25 yrs/any age	11-99	X	X	11.50%	Lakeside	00715

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Lakeside City	5%	1-1						
Lakeway	7%	2-1	100 T	2007R	70	2007R		
Lamesa	7%	2-1	100 T	1992R	70	1992R	1-90	
Lampasas	7%	2-1	100 T	1992R	70	1992R	11-00	11-21-00
Lancaster	7%	2-1	100 T	1998R	70	1998R	10-89	
Laredo	7%	2-1	100	2007R	70	2007R	10-89	1-20-97
Lavon	5%	1-1						
League City	7%	2-1	100 T	2001R	70	2001R	5-93	2-08-90
Leander	7%	2-1	100 T	2003R	70	2003R	11-87	10-04-02
Leon Valley	6%	2-1	100 T	2003R	70	2003R	10-88	9-20-88
Leonard	5%	1-1					1-03	
Levelland	6%	2-1	100 T	2000R	70	2000R		
Lewisville	7%	2-1	100 T	1997R	70	1997R	11-89	5-05-97
Lexington	6%	1.5-1	100 T	2000R	70	2000R	9-01	
Liberty	5%	2-1						
Liberty Hill	7%	1-1						
Lindale	6%	2-1	100 T	2008R	70	2008R		
Linden	5%	1-1						
Lipan	5%	1-1						
Little Elm	7%	2-1	100 T	2001R	70	2001R	11-03	11-20-07
Littlefield	5%	2-1	100 T	1994R	70	1994R	6-98	
Live Oak	7%	2-1	100 T	2007R	70	2007R	1-95	
Livingston	7%	2-1	100 T	1992R	70	1992R	8-92	
Llano	7%	1-1	100 T	2005R	70	1999		
Lockhart	6%	2-1	100 T	1999R	70	1999R	11-90	1-06-98
Lockney	5%	1-1	100 T	2001R	50	1981		
Lone Star	5%	1-1	100 T	2001R	70	2001R		9-08-81
Longview	7%	2-1	100 T	2000R	70	2000R	1-88	2-11-93
Loraine	5%	1-1						
Lorena	6%	1.5-1	100 T	2006R	70	2006R		
Lorenzo	5%	1.5-1	100 T	1995R	70	1995R		
Los Fresnos	5%	1.5-1	10	1996R				
Lott	5%	1-1						
Lubbock	7%	2-1	100 T	1998R	70	2001R	1-90	
Lucas	7%	2-1	100	2006R				
Lufkin	7%	2-1	100 T	1998R	70	1998R	12-89	10-01-00
Luling	5%	2-1	100 T	1992R	70	1992R		
Lumberton	7%	2-1	100 T	2001R	70	2001R		
Lyford	5%	1-1						
Lytle	5%	2-1	100	1992R	70	1992R		
Madisonville	5%	2-1	100	1992R	70	1992R		
Magnolia	5%	1-1						
Malakoff	5%	1.5-1	100 T	1993				
Manor	5%	2-1						7-19-06
Mansfield	7%	2-1	100 T	1992R	70	1992R	1-89	
Manvel	5%	1-1						
Marble Falls	7%	2-1	100 T	1996			7-03	5-23-90
Marfa	5%	2-1	100	1990	70	1990		
Marion	5%	2-1	100 T	2008R				
Marlin	5%	2-1	100 T	2000R	70	2000R		
Marshall	7%	2-1	100 T	1998R	70	1998R	1-90	6-09-88
Mart	5%	1.5-1	100	1992R	70	1992R		
Mason	5%	1-1	100	1992R	70	1992R		2-13-89
Matador	5%	1-1						
Mathis	7%	1-1	100	1991	70	1991	11-03	
Maypearl	5%	1-1						
McAllen	6%	2-1	100 T	2008				12-27-07
McCamey	7%	1-1	100	1997R	70	1982		
McGregor	6%	2-1	100 T	1996R	70	1996R		

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lakeside City	00729
5 yrs	5 yrs/age 60, 20 yrs/any age	9-03	X	X	13.50%	Lakeway	00720
5 yrs	5 yrs/age 60, 25 yrs/any age	6-94			13.50%	Lamesa	00722
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	Lampasas	00724
5 yrs	5 yrs/age 60, 25 yrs/any age	1-97	X	X	13.50%	Lancaster	00726
5 yrs	5 yrs/age 60, 20 yrs/any age	7-93	X	X	15.50%	Laredo	00730
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lavon	00733
5 yrs	5 yrs/age 60, 20 yrs/any age	7-99	X	X	13.50%	League City	00736
5 yrs	5 yrs/age 60, 20 yrs/any age	10-02	X	X	13.50%	Leander	00737
10 yrs	10 yrs/age 60, 20 yrs/any age	10-91	X	X	REMOVED	Leon Valley	00739
5 yrs	5 yrs/age 60, 25 yrs/any age	1-03	X	X	7.50%	Leonard	00738
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Levelland	00740
5 yrs	5 yrs/age 60, 20 yrs/any age	2-92	X	X	13.50%	Lewisville	00742
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Lexington	00744
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Liberty	00746
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Liberty Hill	00745
5 yrs	5 yrs/age 60, 20 yrs/any age	5-07			REMOVED	Lindale	00748
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Linden	00750
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lipan	00755
5 yrs	5 yrs/age 60, 20 yrs/any age	11-03	X	X	13.50%	Little Elm	00751
5 yrs	5 yrs/age 60, 20 yrs/any age	6-98	X	X	11.50%	Littlefield	00752
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	REMOVED	Live Oak	00753
10 yrs	10 yrs/age 60, 25 yrs/any age	3-98	X	X	15.50%	Livingston	00754
5 yrs	5 yrs/age 60, 20 yrs/any age	1-99	X	X	9.50%	Llano	00756
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	12.50%	Lockhart	00758
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Lockney	00760
5 yrs	5 yrs/age 60, 25 yrs/any age	3-01	X	X	7.50%	Lone Star	00765
5 yrs	5 yrs/age 60, 20 yrs/any age	2-93	X	X	15.50%	Longview	00766
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Loraine	00768
5 yrs	5 yrs/age 60, 20 yrs/any age	4-04	X	X	10.50%	Lorena	00769
5 yrs	5 yrs/age 60, 25 yrs/any age	8-03			9.50%	Lorenzo	00770
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Los Fresnos	00771
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Lott	00773
5 yrs	5 yrs/age 60, 20 yrs/any age	10-95			REMOVED	Lubbock	00778
5 yrs	5 yrs/age 60, 20 yrs/any age	1-07	X	X	13.50%	Lucas	00779
5 yrs	5 yrs/age 60, 20 yrs/any age	6-97	X	X	REMOVED	Lufkin	00782
10 yrs	10 yrs/age 60, 25 yrs/any age	9-95	X	X	11.50%	Luling	00784
5 yrs	5 yrs/age 60, 20 yrs/any age	9-95	X	X	REMOVED	Lumberton	00785
5 yrs	5 yrs/age 60, 20 yrs/any age				REMOVED	Lyford	00786
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Lytle	00787
5 yrs	5 yrs/age 60, 20 yrs/any age	1-93	X	X	11.50%	Madisonville	00790
5 yrs	5 yrs/age 60, 25 yrs/any age	4-98	X	X	7.50%	Magnolia	00791
5 yrs	5 yrs/age 60, 25 yrs/any age	3-07	X	X	9.50%	Malakoff	00792
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Manor	00796
5 yrs	5 yrs/age 60, 20 yrs/any age	3-92	X	X	13.50%	Mansfield	00798
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Manvel	00799
5 yrs	5 yrs/age 60, 20 yrs/any age	5-96	X	X	13.50%	Marble Falls	00800
5 yrs	5 yrs/age 60, 25 yrs/any age	3-05	X	X	11.50%	Marfa	00802
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Marion	00804
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Marlin	00806
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	REMOVED	Marshall	00810
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Mart	00812
5 yrs	5 yrs/age 60, 25 yrs/any age	5-97	X	X	7.50%	Mason	00814
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Matador	00816
5 yrs	5 yrs/age 60, 20 yrs/any age	9-99	X	X	9.50%	Mathis	00818
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Maypearl	00822
10 yrs	10 yrs/age 60, 25 yrs/any age	7-99			12.50%	McAllen	00824
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	9.50%	McCamey	00826
5 yrs	5 yrs/age 60, 20 yrs/any age	7-96	X	X	12.50%	McGregor	00828

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
McKinney	7%	2-1	100 T	1996R	70	2003R		
McLean	5%	1-1						
Meadowlakes	7%	1-1						
Meadows Place	7%	2-1	100	2004R	70	2006R		
Melissa	6%	2-1						
Memorial Villages P.D.	7%	2-1	100 T	2000R	70	2000R		
Memphis	5%	1.5-1	100	1998R	70	1998R		
Menard	5%	1.5-1	100	1998R	70	1998R		
Mercedes	7%	1.5-1	100 T	2007R	70	2007R	4-97	7-06-99
Meridian	5%	2-1						
Merkel	6%	2-1	100 T	2004R	70	2004R	4-02	
Mertzon	5%	1-1						
Mesquite	7%	2-1	100 T	1992R	70	1992R	1-84	9-16-91
Mexia	7%	2-1	100 T	1992R	70	1992R	2-84	
Midland	7%	2-1	100 T	1992R	50	1992R	11-83	
Midlothian	7%	2-1	100 T	2003R	70	2003R	10-88	9-13-88
Miles	5%	1-1	100	1990				
Milford	7%	1-1	100 T	2002R				
Mineola	5%	2-1	100 T	2000R	70	1988	2-99	
Mineral Wells	5%	2-1	100	1992R	70	1992R	12-90	10-18-88
Mission	6%	2-1	100 T	2007R	70	2007R		
Missouri City	7%	2-1	100 T	1998R	70	1998R	3-93	8-06-01
Monahans	5%	2-1	100 T	1992R	70	1992R	11-94	
Mont Belvieu	5%	2-1	100 T	1992R	70	1992R		5-29-79
Montgomery	5%	1.5-1						
Moody	5%	1-1						
Morgan's Point	7%	2-1	100 T	1998R	70	1998R		
Morgan's Point Resort	7%	2-1	100 T	2006R	70	2003R	1-90	
Morton	5%	2-1	100 T	1999R	70	1999R		
Moulton	5%	1-1	100 T	1993R	70	1993R	12-97	
Mount Enterprise	5%	1-1						
Mt. Pleasant	7%	2-1	100 T	2005R	70	2005R		
Mt. Vernon	7%	2-1	100	1992R	70	1992R		1-13-98
Muenster	5%	2-1	100	1981	20	1981		
Muleshoe	7%	2-1	100 T	1992R	70	1992R	2-96	10-18-83
Murphy	7%	2-1	100 T	2002R	70	2002R		
Nacogdoches	7%	2-1	100 T	2000R	70	2000R	11-89	3-09-99
Nacogdoches Mem. Hospital③	5%	1-1						
Naples	5%	1-1						
Nash	5%	2-1	100	1993	70	1993		
Nassau Bay	5%	2-1	50	2005R	70	2007R	9-02	7-08-02
Navasota	5%	2-1	100	1992R	70	1992R		5-08-89
Nederland	7%	2-1	100	2000R	30	1984	3-82	12-13-83
Needville	7%	1-1	100 T	1996R	70	1989		
New Boston	5%	1-1	100 T	1993R	70	1993R		
New Braunfels	7%	2-1	100 T	2005R	70	2005R	1-90	1-11-93
New Braunfels Utilities	7%	1.5-1	100 T	2002R	70	2002R	4-04	
New Deal	5%	1-1						
New London	5%	1-1	100 T	1997R	70	1997R		
New Summerfield	5%	1-1	100	1992R				5-22-07
New Waverly	5%	1.5-1	100	2004R				
Newton	7%	2-1	100 T	2001R	70	2001R		12-10-91
Nixon	5%	1-1						
Nocona	5%	2-1	100	2008R	70	2008R		
Normangee	5%	2-1						
North Richland Hills	7%	2-1	100 T	1992R	70	1992R	1-90	12-12-88
Northlake	5%	2-1						
Oak Point	5%	1.5-1						
Oak Ridge North	7%	2-1	100	2007R				

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	McKinney	00830
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	McLean	00832
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Meadowlakes	00831
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	13.50%	Meadows Place	00835
5 yrs	5 yrs/age 60, 20 yrs/any age	3-03	X	X	REMOVED	Melissa	00837
5 yrs	5 yrs/age 60, 25 yrs/any age	6-96	X	X	REMOVED	Memorial Villages P.D.	01501
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Memphis	00840
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Menard	00842
5 yrs	5 yrs/age 60, 20 yrs/any age	1-00	X	X	11.50%	Mercedes	00844
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Meridian	00846
5 yrs	5 yrs/age 60, 25 yrs/any age	6-01	X	X	REMOVED	Merkel	00848
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Mertzon	00852
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92			REMOVED	Mesquite	00854
5 yrs	5 yrs/age 60, 20 yrs/any age	9-91	X	X	13.50%	Mexia	00856
5 yrs	5 yrs/age 60, 20 yrs/any age	4-94			REMOVED	Midland	00860
5 yrs	5 yrs/age 60, 20 yrs/any age	10-91	X	X	13.50%	Midlothian	00862
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Miles	00864
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Milford	00865
5 yrs	5 yrs/age 60, 20 yrs/any age	10-91	X	X	11.50%	Mineola	00868
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	11.50%	Mineral Wells	00870
5 yrs	5 yrs/age 60, 20 yrs/any age	9-98	X	X	12.50%	Mission	00874
5 yrs	5 yrs/age 60, 20 yrs/any age	6-93	X	X	15.50%	Missouri City	00875
10 yrs	10 yrs/age 60, 25 yrs/any age	11-95	X	X	11.50%	Monahans	00876
5 yrs	5 yrs/age 60, 25 yrs/any age	11-95	X	X	11.50%	Mont Belvieu	00887
5 yrs	5 yrs/age 60, 25 yrs/any age				9.50%	Montgomery	00877
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Moody	00878
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98			REMOVED	Morgan's Point	00883
5 yrs	5 yrs/age 60, 20 yrs/any age	1-03	X	X	13.50%	Morgan's Point Resort	00882
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Morton	00884
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97	X	X	7.50%	Moulton	00886
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Mount Enterprise	00890
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	13.50%	Mt. Pleasant	00892
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Mt. Vernon	00894
5 yrs	5 yrs/age 60, 25 yrs/any age				11.50%	Muenster	00896
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96	X	X	REMOVED	Muleshoe	00898
5 yrs	5 yrs/age 60, 20 yrs/any age	1-05	X	X	13.50%	Murphy	00903
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	REMOVED	Nacogdoches	10904
NONE	15 yrs/age 60, 28 yrs/any age				7.50%	Nacogdoches Mem. Hospital ³	20904
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Naples	00906
5 yrs	5 yrs/age 60, 25 yrs/any age	6-96	X	X	11.50%	Nash	00907
5 yrs	5 yrs/age 60, 25 yrs/any age	1-07	X	X	REMOVED	Nassau Bay	00905
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Navasota	00908
10 yrs	10 yrs/age 60, 20 yrs/any age	1-00			REMOVED	Nederland	00910
5 yrs	5 yrs/age 60, 20 yrs/any age	2-98	X	X	9.50%	Needville	00912
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	New Boston	00914
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	New Braunfels	10916
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	New Braunfels Utilities	20916
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	New Deal	00915
5 yrs	5 yrs/age 60, 20 yrs/any age				7.50%	New London	00918
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	New Summerfield	00919
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	New Waverly	00917
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Newton	00920
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Nixon	00922
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Nocona	00924
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Normangee	00928
5 yrs	5 yrs/age 60, 20 yrs/any age	2-92	X	X	13.50%	North Richland Hills	00931
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Northlake	00930
5 yrs	5 yrs/age 60, 25 yrs/any age	5-03	X	X	REMOVED	Oak Point	00936
5 yrs	5 yrs/age 60, 25 yrs/any age	7-99	X	X	13.50%	Oak Ridge North	00937

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Odem	6%	1-1						
Odessa	7%	2-1	100 T	2000R	70	2000R	10-89	
O'Donnell	5%	1-1						
Oglesby	5%	1-1					12-03	
Old River-Winfree	5%	1-1						
Olmos Park	5%	2-1	100 T	2005	70	1998		
Olney	5%	1-1						
Omaha	5%	1-1						
Onalaska	5%	1-1						
Orange	7%	2-1	100 T	1997R	70	1997R	1-88	
Orange Grove	5%	1.5-1	100	1992R	50	1992R		
Ore City	5%	1-1						
Overton	5%	2-1	100 T	1993	70	1993		
Ovilla	7%	1.5-1	100 T	1998R				11-12-07
Oyster Creek	6%	2-1	100 T	2008R				
Paducah	5%	1.5-1	100	1998R				
Palacios	5%	2-1	100 T	1998R	70	1998R		
Palestine	6%	2-1	100 T	2005R	70	2005R	12-03	6-27-78
Palmer	5%	2-1	100 T	2002R	70	2002R		
Palmhurst	5%	1-1						
Pampa	5%	2-1	100 T	1995R	70	1995R	10-88	12-08-87
Panhandle	5%	1-1	100 T	1993R	70	1993R		8-26-93
Panorama Village	5%	1.5-1	100	1990				
Pantego	7%	2-1	100 T	1998R	70	1998R	1-93	
Paris	6%	2-1	100 T	2008	70	2008	9-88	10-09-95
Parker	6%	2-1	100 T	1998R				
Pasadena	7%	2-1	100 T	1993R	40	1993R	1-82	10-29-96
Pearland	7%	2-1	100 T	1998R	70	1998R	10-89	2-11-91
Pearsall	5%	1-1	100	1992R	70	1992R		
Pecos City	5%	2-1	100 T	1992R	30	1992R	11-90	8-08-96
Perryton	7%	2-1	100 T	1992R	70	1992R	10-84	10-01-02
Pflugerville	7%	2-1	100 T	2002R	70	2002R	9-89	
Pharr	7%	2-1	100 T	2005R	70	2005R	4-84	11-19-02
Pilot Point	5%	2-1	100 T	2005R	70	2005R	2-00	
Pinehurst	7%	2-1	100 T	2004R	70	2004R	4-03	3-08-90
Pineland	5%	1.5-1	100	1992R	70	1992R	8-94	8-20-91
Piney Point Village	5%	2-1	100	1999				
Pittsburg	7%	2-1	100 T	1999R	70	1999R		9-08-88
Plains	7%	1.5-1	100 T	1996R				
Plainview	7%	2-1	100 T	1997R	70	1997R	9-95	12-13-77
Plano	7%	2-1	100 T	1994R	70	1994R	1-92	12-27-93
Pleasanton	5%	1.5-1	100 T	1993R	70	1993R	5-91	9-21-87
Point	5%	1-1						
Ponder	5%	2-1						
Port Aransas	5%	2-1	100 T	2005R	70	2005R	2-00	
Port Arthur	5%	2-1	100 T	1999R	70	1999R	10-85	9-27-79
Port Arthur Pleasure Island	5%	1.5-1	100 T	2007R				
Port Isabel	5%	1.5-1	100	1992R	70	1992R		
Port Lavaca	5%	1.5-1	100 T	2003R	70	2003R		
Port Neches	7%	2-1	100 T	2001R	70	2001R	12-87	11-19-87
Portland	6%	2-1	100 T	2006R	70	2006R	5-91	
Post	5%	2-1	50 T	2004R				
Poteet	5%	1.5-1	100	2007R				
Poth	7%	1-1	100	2004				
Pottsboro	5%	1-1						
Premont	5%	1-1						
Presidio	5%	1-1						
Primera	5%	1-1						
Princeton	7%	2-1	100 T	1992R	70	1992R	1-90	

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Odem	00942
5 yrs	5 yrs/age 60, 20 yrs/any age	12-93	X	X	REMOVED	Odessa	00944
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	O'Donnell	00935
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Oglesby	00945
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Old River-Winfree	00949
5 yrs	5 yrs/age 60, 25 yrs/any age				11.50%	Olmos Park	00950
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Olney	00951
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Omaha	00953
5 yrs	5 yrs/age 60, 25 yrs/any age	4-04	X	X	7.50%	Onalaska	00954
10 yrs	10 yrs/age 60, 20 yrs/any age	3-96			REMOVED	Orange	00958
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Orange Grove	00960
5 yrs	5 yrs/age 60, 25 yrs/any age	10-01	X	X	7.50%	Ore City	00959
5 yrs	5 yrs/age 60, 25 yrs/any age	3-96	X	X	11.50%	Overton	00962
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	11.50%	Ovilla	00961
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	12.50%	Oyster Creek	00963
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Paducah	00964
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	11.50%	Palacios	00966
5 yrs	5 yrs/age 60, 20 yrs/any age	11-01	X	X	REMOVED	Palestine	00968
5 yrs	5 yrs/age 60, 25 yrs/any age				11.50%	Palmer	00970
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Palmhurst	00969
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96	X	X	REMOVED	Pampa	00972
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Panhandle	00974
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	9.50%	Panorama Village	00973
5 yrs	5 yrs/age 60, 20 yrs/any age	7-94	X	X	REMOVED	Pantego	00975
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	REMOVED	Paris	00976
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Parker	00977
5 yrs	5 yrs/age 60, 20 yrs/any age	4-94	X	X	15.50%	Pasadena	00978
5 yrs	5 yrs/age 60, 20 yrs/any age	3-95	X	X	13.50%	Pearland	00983
5 yrs	5 yrs/age 60, 25 yrs/any age	2-04	X	X	7.50%	Pearsall	00984
5 yrs	5 yrs/age 60, 20 yrs/any age	4-95	X	X	11.50%	Pecos City	00988
10 yrs	10 yrs/age 60, 20 yrs/any age	2-97	X	X	REMOVED	Perryton	00994
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	13.50%	Pflugerville	01000
5 yrs	5 yrs/age 60, 20 yrs/any age	12-99	X	X	13.50%	Pharr	01002
5 yrs	5 yrs/age 60, 20 yrs/any age	4-96	X	X	11.50%	Pilot Point	01004
5 yrs	5 yrs/age 60, 20 yrs/any age	12-92	X	X	13.50%	Pinehurst	01005
5 yrs	5 yrs/age 60, 20 yrs/any age	5-05	X	X	REMOVED	Pineland	01003
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Piney Point Village	01001
5 yrs	5 yrs/age 60, 25 yrs/any age	2-94	X	X	REMOVED	Pittsburg	01006
5 yrs	5 yrs/age 60, 25 yrs/any age	11-00	X	X	REMOVED	Plains	01007
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92			13.50%	Plainview	01008
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94			13.50%	Plano	01010
5 yrs	5 yrs/age 60, 25 yrs/any age	12-96	X	X	9.50%	Pleasanton	01012
10 yrs	10 yrs/age 60, 20 yrs/any age				7.50%	Point	01013
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Ponder	01017
10 yrs	10 yrs/age 60, 20 yrs/any age	2-00	X	X	11.50%	Port Aransas	01014
10 yrs	10 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Port Arthur	11016
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Port Arthur Pleasure Island	21016
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Port Isabel	01018
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Port Lavaca	01020
10 yrs	10 yrs/age 60, 20 yrs/any age	3-97			REMOVED	Port Neches	01022
10 yrs	10 yrs/age 60, 20 yrs/any age		X	X	12.50%	Portland	01019
10 yrs	10 yrs/age 60, 25 yrs/any age	1-97	X	X	REMOVED	Post	01024
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Poteet	01026
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Poth	01028
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Pottsboro	01030
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Premont	01032
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Presidio	01029
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Primera	01033
5 yrs	5 yrs/age 60, 20 yrs/any age	2-02	X	X	13.50%	Princeton	01034

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Prosper	7%	2-1	100	2005R	70	2005R		
Quanah	5%	1.5-1	100 T	1995R	70	1995R		
Queen City	5%	1-1	100 T	2000R				5-11-06
Quinlan	5%	1-1	100 T	2004R	70	2004R		
Quintana	5%	1-1						
Quitaque	5%	1-1						
Quitman	5%	2-1	100	1992R	70	1992R		
Ralls	5%	1.5-1	100 T	1997R	70	1997R		
Rancho Viejo	7%	1.5-1	100	1999R				11-13-01
Ranger	6%	2-1	100 T	2005R	70	2005R		
Rankin	5%	1-1	100 T	1993			1-90	
Ransom Canyon	6%	1-1	100 T	2007R				
Raymondville	7%	2-1	90 T	1988	70	1988	1-86	
Red Oak	6%	2-1	100 T	2008	70	2008		
Redwater	5%	1-1						
Refugio	5%	1-1	100	1991				
Reklaw	7%	1.5-1	100 T	2001R	70	2001R		
Reno (Lamar County)	5%	2-1	100	1994R				
Reno (Parker County)	5%	1.5-1						
Rhome	5%	2-1						
Rice	5%	1-1						
Richardson	7%	2-1	100 T	1992R	70	1992R	1-87	9-28-87
Richland Hills	7%	2-1	100 T	1992R	70	1992R	1-90	12-10-91
Richland Springs	5%	2-1	20	1997				
Richmond	7%	2-1	100 T	1992R	70	1992R	1-90	4-18-05
Richwood	5%	2-1	100 T	1998R	70	1998R	4-90	
Rio Grande City	6%	1.5-1	100 T	2007R	70	2007R		9-07-06
Rio Vista	7%	1-1						
Rising Star	5%	1-1						
River Oaks	7%	2-1	100 T	1992R	70	1992R	8-88	
Roanoke	7%	2-1	100 T	1993R	70	1993R		
Robert Lee	5%	1-1						
Robinson	6%	2-1	100 T	2006R	30	2006R		
Robstown	5%	1.5-1	100	2004R	70	2004R		
Robstown Utility System	5%	2-1	100 T	2004R	70	2004R	11-03	3-07-91
Roby	7%	2-1	100	1994	70	1994		
Rockdale	5%	2-1	100	2004R	70	2004R		
Rockport	7%	2-1	100 T	1993R	70	1993R	6-92	
Rocksprings	5%	1-1						
Rockwall	7%	2-1	100 T	2001R	70	2001R	7-93	8-02-83
Rogers	5%	1-1	100 T	1999R				
Rollingwood	6%	2-1	100 T	2002R				
Roma	5%	1.5-1	100 T	2002R	70	2002R		
Roscoe	5%	1-1						
Rosebud	5%	1-1						
Rosenberg	6%	2-1	100 T	2003R	70	2003R	2-91	5-18-99
Rotan	5%	1-1						
Round Rock	7%	2-1	100 T	1999R	70	1999R	1-90	6-08-06
Rowlett	7%	2-1	100 T	1999R	70	1999R	1-90	
Roy H. Laird Mem. Hospital	5%	2-1	100	1993R	70	1993R		
Royse City	5%	2-1	100 T	2006R				
Rule	7%	1.5-1						
Runaway Bay	5%	1-1						
Runge	7%	1-1	100 T	2003R	70	2003R		
Rusk	6%	1.5-1	100 T	2004R	70	2004R		12-19-02
Sabinal	3%	2-1	100 T	1996R			4-95	
Sachse	7%	2-1	100 T	1998R	70	1998R		
Saginaw	6%	2-1	100 T	2008R	70	2008R		
Saint Jo	6%	1.5-1	100	1992R	70	1998R		

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 25 yrs/any age				13.50%	Prosper	01036
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Quanah	01042
5 yrs	5 yrs/age 60, 25 yrs/any age	11-01	X	X	7.50%	Queen City	01045
5 yrs	5 yrs/age 60, 25 yrs/any age	8-97	X	X	7.50%	Quinlan	01044
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Quintana	01047
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Quitaque	01046
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	11.50%	Quitman	01048
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Ralls	01050
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Rancho Viejo	01051
5 yrs	5 yrs/age 60, 20 yrs/any age				12.50%	Ranger	01052
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Rankin	01054
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Ransom Canyon	01055
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	15.50%	Raymondville	01058
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	12.50%	Red Oak	01061
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Redwater	01062
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Refugio	01064
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Reklaw	01065
5 yrs	5 yrs/age 60, 20 yrs/any age	2-01	X	X	11.50%	Reno (Lamar County)	01066
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Reno (Parker County)	01069
5 yrs	5 yrs/age 60, 20 yrs/any age	10-02	X	X	11.50%	Rhome	01067
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Rice	01068
5 yrs	5 yrs/age 60, 25 yrs/any age	10-91			REMOVED	Richardson	01070
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	Richland Hills	01073
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Richland Springs	01074
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	Richmond	01076
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Richwood	01077
5 yrs	5 yrs/age 60, 20 yrs/any age	1-07	X	X	REMOVED	Rio Grande City	01075
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Rio Vista	01079
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Rising Star	01080
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	13.50%	River Oaks	01082
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97			13.50%	Roanoke	01084
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Robert Lee	01088
5 yrs	5 yrs/age 60, 25 yrs/any age	12-97	X	X	12.50%	Robinson	01089
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	9.50%	Robstown	21090
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97	X	X	REMOVED	Robstown Utility System	11090
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Roby	01092
5 yrs	5 yrs/age 60, 20 yrs/any age	7-01	X	X	11.50%	Rockdale	01096
10 yrs	10 yrs/age 60, 20 yrs/any age	3-97	X	X	15.50%	Rockport	01098
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Rocksprings	01100
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	13.50%	Rockwall	01102
5 yrs	5 yrs/age 60, 25 yrs/any age				REMOVED	Rogers	01104
5 yrs	5 yrs/age 60, 25 yrs/any age	1-07	X	X	12.50%	Rollingwood	01105
5 yrs	5 yrs/age 60, 20 yrs/any age	5-02	X	X	9.50%	Roma	01106
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Roscoe	01109
5 yrs	5 yrs/age 60, 20 yrs/any age	10-05	X	X	REMOVED	Rosebud	01112
5 yrs	5 yrs/age 60, 20 yrs/any age	10-96	X	X	12.50%	Rosenberg	01114
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Rotan	01116
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96	X	X	13.50%	Round Rock	01118
5 yrs	5 yrs/age 60, 20 yrs/any age	5-94	X	X	13.50%	Rowlett	01119
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Roy H. Laird Mem. Hospital	20696
5 yrs	5 yrs/age 60, 20 yrs/any age	8-92	X	X	11.50%	Royse City	01120
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Rule	01122
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Runaway Bay	01123
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Runge	01124
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	10.50%	Rusk	01126
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Sabinal	01128
5 yrs	5 yrs/age 60, 20 yrs/any age	9-95	X	X	13.50%	Sachse	01129
5 yrs	5 yrs/age 60, 20 yrs/any age	11-97	X	X	REMOVED	Saginaw	01131
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	10.50%	Saint Jo	01130

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Salado	5%	2-1	100 T	2005R			7-02	
San Angelo	7%	2-1	100 T	1995R	70	1995R	1-82	11-13-79
San Antonio	6%	2-1	100 T	2000R	70	2000R	10-96	1-01-00
San Antonio Water System	3%	1-1	100	1992R	70	1992R	9-89	
San Augustine	7%	2-1	100 T	1995R	70	1995R	9-99	3-14-00
San Benito	5%	2-1	100 T	2001			6-98	
San Felipe	5%	1-1						
San Juan	6%	1.5-1					4-01	
San Marcos	7%	2-1	100 T	1999R	70	1999R	4-84	7-09-01
San Saba	6%	1-1	100 T	2004R	70	2004R		7-11-78
Sanger	6%	2-1	100	2007R			12-95	8-20-07
Sansom Park	7%	1.5-1	100 T	2008R	70	2008R		
Santa Anna	5%	1.5-1	100 T	1992R	70	1992R		
Santa Fe	7%	1.5-1	100 T	2005R	70	2005R		
Savoy	5%	1-1						
Schertz	7%	2-1	100 T	2008R	70	2008R	9-94	8-16-94
Schulenburg	7%	2-1	100 T	2001R	70	2001R		3-09-89
Seabrook	7%	2-1	100 T	2005R	70	2005R	1-88	5-03-88
Seadrift	5%	1-1						
Seagoville	7%	2-1	100 T	2007R	70	1988		
Seagraves	5%	2-1	100	1992R	70	1992R		
Sealy	7%	2-1	100 T	2007R	70	2007R	1-90	
Seguin	6%	2-1	100 T	2008	70	2008	2-96	
Selma	7%	2-1	100 T	1993R	70	1996R	7-95	
Seminole	7%	2-1	100 T	2000R	70	2000R	7-96	3-23-92
Seven Points	7%	2-1	100 T	1998R	70	1998R		
Seymour	6%	1-1	100 T	1995R	70	1995R	9-89	
Shallowater	5%	1.5-1	100 T	1999R				
Shamrock	5%	1-1	100 T	1992R	70	1992R		
Shavano Park	7%	2-1	100 T	2006R	70	2006R		
Shenandoah	6%	2-1	100 T	2008R	70	2008R		11-28-07
Shepherd	7%	1.5-1	100	1998				
Sherman	7%	2-1	100 T	2007R	30	2007R	1-91	10-01-00
Shiner	5%	1-1	100 T	2005R	70	2005R		
Shoreacres	5%	1.5-1	100 T	1993R	70	1993R		3-26-01
Silsbee	7%	2-1	100	1996R	70	1996R	10-89	11-08-83
Silverton	6%	1.5-1	100	1998R	70	1998R		
Sinton	5%	2-1	100	2005R	70	2005R	5-88	
Skellytown	5%	1-1	100	1992R				
Slaton	6%	2-1	100 T	1992R	70	1996		
Smithville	5%	1.5-1	100 T	2001R	70	2001R	12-95	4-11-94
Smyer	7%	2-1						
Snyder	7%	2-1	100 T	1992R	70	1992R		
Somerset	5%	1.5-1	100	2008				
Somerville	5%	1.5-1	100 T	2000R	70	2000R		
Sonora	5%	1.5-1	100 T	1993R	70	1993R		
Sour Lake	5%	1-1						
South Houston	5%	2-1	100 T	2007R	70	2007R	12-91	
South Padre Island	7%	2-1	100 T	2002R	70	2002R	1-90	7-01-78
Southlake	7%	2-1	100 T	2000R	70	2000R	1-95	6-20-00
Southside Place	5%	2-1	100 T	2005R	70	1988	1-03	
Spearman	7%	2-1	100 T	1992R	70	1992R		12-16-86
Spring Valley	7%	2-1	100 T	2001R	70	2001R		
Springtown	7%	2-1	100 T	2007R	70	2007R		
Spur	5%	1-1						
Stafford	7%	2-1	100 T	2005R	70	2005R		
Stamford	5%	1.5-1	100 T	1994R	70	1994R	2-89	
Stanton	5%	1.5-1	100	1992R	70	1992R	5-89	
Star Harbor	5%	2-1	100	1992R	70	1992R	9-82	

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Salado	01133
5 yrs	5 yrs/age 60, 20 yrs/any age	10-94			REMOVED	San Angelo	01132
5 yrs	5 yrs/age 60, 20 yrs/any age	10-96			REMOVED	San Antonio	21136
5 yrs	5 yrs/age 60, 20 yrs/any age	4-97			5.50%	San Antonio Water System	11136
10 yrs	10 yrs/age 60, 25 yrs/any age	9-99	X	X	13.50%	San Augustine	01138
5 yrs	5 yrs/age 60, 20 yrs/any age	6-98	X	X	11.50%	San Benito	01140
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	San Felipe	01144
5 yrs	5 yrs/age 60, 25 yrs/any age	12-00	X	X	10.50%	San Juan	01148
5 yrs	5 yrs/age 60, 20 yrs/any age	2-96	X	X	REMOVED	San Marcos	01150
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	8.50%	San Saba	01152
5 yrs	5 yrs/age 60, 20 yrs/any age	3-99	X	X	12.50%	Sanger	01146
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Sansom Park	01153
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92	X	X	9.50%	Santa Anna	01154
10 yrs	10 yrs/age 60, 20 yrs/any age	2-97			REMOVED	Santa Fe	01155
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Savoy	01158
5 yrs	5 yrs/age 60, 20 yrs/any age	2-93	X	X	13.50%	Schertz	01159
5 yrs	5 yrs/age 60, 20 yrs/any age	1-01	X	X	REMOVED	Schulenburg	01160
5 yrs	5 yrs/age 60, 20 yrs/any age	12-94	X	X	REMOVED	Seabrook	01161
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Seadrift	01162
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	13.50%	Seagoville	01164
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Seagraves	01166
5 yrs	5 yrs/age 60, 20 yrs/any age	1-05	X	X	REMOVED	Sealy	01167
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95	X	X	REMOVED	Seguin	01168
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	REMOVED	Selma	01169
5 yrs	5 yrs/age 60, 25 yrs/any age	9-96	X	X	15.50%	Seminole	01170
10 yrs	10 yrs/age 60, 20 yrs/any age	5-00	X	X	13.50%	Seven Points	01171
5 yrs	5 yrs/age 60, 20 yrs/any age	4-98	X	X	8.50%	Seymour	01172
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Shallowater	01177
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Shamrock	01174
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Shavano Park	01173
5 yrs	5 yrs/age 60, 20 yrs/any age	1-08	X	X	REMOVED	Shenandoah	01175
5 yrs	5 yrs/age 60, 25 yrs/any age	7-00	X	X	11.50%	Shepherd	01181
5 yrs	5 yrs/age 60, 20 yrs/any age	10-00	X	X	REMOVED	Sherman	01176
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Shiner	01178
5 yrs	5 yrs/age 60, 20 yrs/any age	11-93	X	X	9.50%	Shoreacres	01179
5 yrs	5 yrs/age 60, 20 yrs/any age	5-98			15.50%	Silsbee	01180
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Silverton	01182
5 yrs	5 yrs/age 60, 25 yrs/any age	11-91	X	X	11.50%	Sinton	01184
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Skellytown	01185
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	12.50%	Slaton	01186
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	9.50%	Smithville	01188
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Smyer	01189
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Snyder	01190
5 yrs	5 yrs/age 60, 25 yrs/any age	10-01	X	X	9.50%	Somerset	01191
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Somerville	01192
5 yrs	5 yrs/age 60, 20 yrs/any age	4-00	X	X	9.50%	Sonora	01194
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Sour Lake	01196
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	South Houston	01198
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	13.50%	South Padre Island	01199
5 yrs	5 yrs/age 60, 20 yrs/any age	1-95	X	X	13.50%	Southlake	01197
5 yrs	5 yrs/age 60, 20 yrs/any age	1-03	X	X	11.50%	Southside Place	01202
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Spearman	01204
5 yrs	5 yrs/age 60, 25 yrs/any age	4-97	X	X	REMOVED	Spring Valley	01205
5 yrs	5 yrs/age 60, 20 yrs/any age	10-04	X	X	13.50%	Springtown	01203
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Spur	01206
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Stafford	01207
5 yrs	5 yrs/age 60, 25 yrs/any age	9-96	X	X	9.50%	Stamford	01208
5 yrs	5 yrs/age 60, 25 yrs/any age	10-99	X	X	9.50%	Stanton	01210
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Star Harbor	01211

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Stephenville	6%	2-1	100 T	2000R	70	2000R	10-89	12-04-01
Sterling City	5%	1-1						
Stinnett	5%	1.5-1	100	1995	60	1995		3-18-02
Stratford	5%	1.5-1	100 T	2006R	70	2006R	1-00	
Sudan	5%	1-1	100	1994R	70	1994R		
Sugar Land	7%	2-1	100 T	2002R	70	2002R		
Sulphur Springs	6%	2-1	100 T	2007	50	2007		
Sundown	5%	2-1	100 T	2000R	50	1996		
Sunnyvale	6%	2-1	100 T	2004R	70	2004R	5-04	
Sunray	7%	2-1	100 T	2000R	70	2000R	2-99	
Sunrise Beach Village	5%	1-1						
Sunset Valley	7%	2-1	100 T	2004R	70	2004R	7-01	
Surfside Beach	5%	1-1						
Sweeny	7%	2-1	100 T	2008R	70	2008R		
Sweetwater	7%	2-1	100 T	2000R	70	2000R		9-10-91
T.M.R.S.	7%	2-1	100 T	1992R	70	2000R	1-82	12-12-81
Taft	5%	1.5-1	100 T	2002R	30	2002R	11-94	3-08-88
Tahoka	5%	2-1	100	1990	50	1976	12-03	
Tatum	5%	1-1						
Taylor	7%	1.5-1	100 T	2007R	70	2007R	2-92	
Teague	7%	2-1	100 T	2007R	70	2007R		
Temple	7%	2-1	100 T	1992R	70	1992R	1-90	
Tenaha	5%	1-1						
Terrell	7%	2-1	100 T	1996R	70	1996R	1-96	
Terrell Hills	6%	2-1	100 T	1999R	70	1999R	3-02	
Texarkana	7%	2-1	100 T	1992R	70	1992R	10-88	
Texarkana Police Dept.	7%	2-1	100 T	1998R	70	1998R	10-88	
Texarkana Water Utilities	7%	2-1	100 T	1992R	70	1992R	10-88	
Texas City	7%	2-1	100 T	2003R	70	2003R	6-90	1-01-03
Texas Municipal League	6%	2-1	100 T	2005R	70	2005R	11-91	
Texas Municipal League IEBP	6%	2-1	100 T	2008				
Texas Municipal League IRP	7%	2-1	100	1993R	70	2003R	3-92	10-19-02
Texhoma	5%	1-1						
The Colony	7%	2-1	100 T	2002R	70	2002R	10-93	
Thompsons	5%	1-1						
Thorndale	5%	1-1	100 T	2002R	70	2002R		
Three Rivers	5%	1-1	100	1992R	70	1992R		
Throckmorton	5%	1.5-1	100	2004R	70	2004R		12-08-87
Tiki Island	5%	1-1						
Timpson	5%	1-1	100	1996R				
Tioga	5%	1-1						
Tolar	7%	2-1						
Tom Bean	5%	1-1						
Tomball	7%	2-1	100 T	1995R	70	1995R	11-89	6-20-88
Trent	7%	1.5-1						
Trenton	5%	1.5-1	100 T	1998R				4-07-94
Trinidad	5%	1-1						
Trinity	5%	1-1	100	1995R	70	1995R		
Trophy Club	7%	2-1	100 T	2001R	70	2001R		
Troup	5%	1-1	100 T	1993R	70	1993R		
Troy	5%	1-1	100	1992R				
Tulia	6%	2-1	100 T	1997R	70	1997R		5-05-87
Turkey	5%	1-1						
Tye	5%	1-1						
Tyler	7%	2-1	100 T	2005R	70	2005R	2-94	5-24-00
Universal City	5%	2-1	100 T	2006R	70	2006R	3-94	
University Park	7%	2-1	100 T	2005	70	2005		
Uvalde	5%	1-1	100 T	1992R	70	1992R	6-90	
Van.....	5%	2-1	100	1990	70	1990		

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	10-91	X	X	12.50%	Stephenville	01212
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Sterling City	01213
5 yrs	5 yrs/age 60, 25 yrs/any age	9-98	X	X	9.50%	Stinnett	01214
5 yrs	5 yrs/age 60, 20 yrs/any age	1-00	X	X	9.50%	Stratford	01218
5 yrs	5 yrs/age 60, 25 yrs/any age	10-99			7.50%	Sudan	01224
5 yrs	5 yrs/age 60, 20 yrs/any age	7-98	X	X	13.50%	Sugar Land	01225
5 yrs	5 yrs/age 60, 20 yrs/any age	11-95	X	X	REMOVED	Sulphur Springs	01226
5 yrs	5 yrs/age 60, 20 yrs/any age	4-00	X	X	REMOVED	Sundown	01228
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	12.50%	Sunnyvale	01229
5 yrs	5 yrs/age 60, 20 yrs/any age	2-99	X	X	REMOVED	Sunray	01230
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Sunrise Beach Village	01227
5 yrs	5 yrs/age 60, 25 yrs/any age	6-06	X	X	13.50%	Sunset Valley	01231
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Surfside Beach	01233
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Sweeny	01232
5 yrs	5 yrs/age 60, 25 yrs/any age	1-96	X	X	REMOVED	Sweetwater	01234
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	15.50%	T.M.R.S.	01264
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Taft	01236
5 yrs	5 yrs/age 60, 25 yrs/any age	3-04	X	X	11.50%	Tahoka	01238
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Tatum	01241
10 yrs	10 yrs/age 60, 20 yrs/any age	10-91	X	X	11.50%	Taylor	01246
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Teague	01248
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	15.50%	Temple	01252
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Tenaha	01254
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	13.50%	Terrell	01256
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	12.50%	Terrell Hills	01258
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			15.50%	Texarkana	21260
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			REMOVED	Texarkana Police Dept.	11260
5 yrs	5 yrs/age 60, 20 yrs/any age	6-95			15.50%	Texarkana Water Utilities	31260
5 yrs	5 yrs/age 60, 20 yrs/any age				15.50%	Texas City	01262
10 yrs	10 yrs/age 60, 20 yrs/any age	11-91	X	X	12.50%	Texas Municipal League	11263
10 yrs	10 yrs/age 60, 25 yrs/any age	1-99	X	X	12.50%	Texas Municipal League IEBP	31263
10 yrs	10 yrs/age 60, 25 yrs/any age	3-92	X	X	13.50%	Texas Municipal League IRP	21263
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Texhoma	01265
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	13.50%	The Colony	01267
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Thompsons	01269
5 yrs	5 yrs/age 60, 20 yrs/any age	9-99	X	X	7.50%	Thorndale	01268
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Three Rivers	01274
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Throckmorton	01276
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Tiki Island	01277
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Timpson	01278
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Tioga	01280
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Tolar	01283
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Tom Bean	01286
5 yrs	5 yrs/age 60, 20 yrs/any age	9-94	X	X	13.50%	Tomball	01284
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	11.50%	Trent	01290
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Trenton	01292
5 yrs	5 yrs/age 60, 25 yrs/any age	10-96	X	X	EXCEED IN '08	Trinidad	01293
5 yrs	5 yrs/age 60, 25 yrs/any age	4-06	X	X	7.50%	Trinity	01294
5 yrs	5 yrs/age 60, 20 yrs/any age	3-01	X	X	13.50%	Trophy Club	01295
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Troup	01296
5 yrs	5 yrs/age 60, 25 yrs/any age	3-98	X	X	7.50%	Troy	01297
5 yrs	5 yrs/age 60, 20 yrs/any age	12-96	X	X	13.50%	Tulia	01298
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Turkey	01299
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Tye	01301
5 yrs	5 yrs/age 60, 20 yrs/any age	1-94	X	X	REMOVED	Tyler	01304
5 yrs	5 yrs/age 60, 20 yrs/any age	4-97	X	X	11.50%	Universal City	01305
10 yrs	10 yrs/age 60, 20 yrs/any age	12-91			REMOVED	University Park	01306
5 yrs	5 yrs/age 60, 20 yrs/any age	1-98	X	X	7.50%	Uvalde	01308
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	11.50%	Van	01314

Plan Provisions For Participating Municipalities

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Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ① (%)	Year Effective		
Van Alstyne	6%	2-1	100 T	2000R	70	2000R		
Van Horn	5%	1.5-1	100	1994R	70	1994R		12-10-96
Vega	7%	2-1	100 T	2008R	70	2008R		
Venus	7%	2-1	100	2007R				
Vernon	7%	2-1	100 T	2002R	70	2002R	5-91	
Victoria	6%	2-1	100 T	1993R	70	1993R	11-84	8-16-82
Vidor	7%	2-1	100 T	2006R	70	2006R	1-92	10-11-07
Village Fire Dept.	7%	2-1	100 T	2000R	70	2000R		
Waco	7%	2-1	100 T	2005R	70	2005R	9-89	4-01-03
Waelder	5%	1-1	100	1992R	30	1988		
Wake Village	7%	2-1	100	1995R	70	1995R		
Waller	5%	1-1	100 T	1992R				
Wallis	6%	1-1	100	2001R				
Walnut Springs	5%	1-1						
Waskom	5%	1-1	100 T	2005R	70	2005R		
Watauga	7%	2-1	100 T	1999R	70	1999R	11-89	
Waxahachie	7%	2-1	100 T	1997R	70	1997R	1-90	12-16-85
Weatherford	7%	2-1	100 T	2000R	70	2000R	10-88	3-28-89
Webster	7%	2-1	100 T	1998R	70	1998R	2-95	1-02-07
Weimar	7%	2-1	100	2008R	50	2008R		
Wellington	5%	2-1	100 T	2007	70	2007	10-89	
Wells	5%	1-1	100	1992R	70	1992R		
Weslaco	7%	2-1	100 T	2007R	70	2007R		8-18-05
West	5%	1.5-1	100	2003R	50	1981		
West Columbia	5%	2-1	100 T	2003R	50	1976		
West Lake Hills	7%	2-1	100 T	2000R	70	2000R		5-13-92
West Orange	7%	2-1	100	2003R	70	2003R	11-89	
West Tawakoni	5%	2-1	100 T	2007R				9-13-05
West Univ. Place	7%	2-1	100 T	2004R	70	2004R	1-91	11-26-90
Westlake	7%	2-1	100 T	2006R				
Westover Hills	5%	1-1	90	1991	30	1991		
Westworth Village	7%	1.5-1	100 T	1992R	70	2001R		
Wharton	5%	1-1	100 T	1993R	70	1993R	1-97	
Wheeler	5%	2-1	100	1999R	70	1999R		
White Deer	5%	1-1	100	1992R	70	1992R		
White Oak	7%	2-1	100 T	1992R	70	1992R	12-00	
White Settlement	5%	2-1	100 T	1992R	70	1992R	6-90	12-21-99
Whiteface	5%	1.5-1	100 T	1996R	70	1996R	10-01	
Whitehouse	5%	1.5-1	100	1996R	70	2003R		
Whitesboro	5%	1.5-1	100 T	1998R	70	1998R		
Whitewright	5%	1.5-1	100 T	1992R				
Whitney	5%	1-1	100 T	2002R	70	2002R		
Wichita Falls	5% ^②	2-1	50 T	1997R	70	1997R		
Willis	6%	1.5-1	100 T	1995R	70	1995R		
Wills Point	5%	1.5-1	100 T	2002R	70	2002R		
Wilmer	5%	2-1	100	1991	70	1991		
Wimberley	5%	1-1						
Windcrest	6%	1.5-1	100 T	2004R	70	2004R		
Wink	5%	1.5-1	100	1991	70	1991		
Winnsboro	5%	2-1	100 T	2002R	70	2002R	1-89	6-08-04
Winona	7%	2-1	100	2006R	70	2007R		
Winters	5%	2-1	100 T	2001R	70	2001R		
Wolforth	5%	1.5-1	100 T	2004R	70	2004R	1-00	
Woodcreek	5%	1-1						
Woodsboro	5%	1-1	100	1992R	70	1992R		
Woodville	7%	2-1	100 T	2000R	70	2000R		
Woodway	7%	2-1	100 T	1992R	70	1992R	1-91	
Wortham	6%	2-1	100 T	2004R				

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	12.50%	Van Alstyne	01316
5 yrs	5 yrs/age 60, 20 yrs/any age	1-97	X	X	9.50%	Van Horn	01318
5 yrs	5 yrs/age 60, 20 yrs/any age	1-03	X	X	REMOVED	Vega	01320
5 yrs	5 yrs/age 60, 25 yrs/any age				13.50%	Venus	01324
5 yrs	5 yrs/age 60, 25 yrs/any age	12-96	X	X	REMOVED	Vernon	01326
5 yrs	5 yrs/age 60, 20 yrs/any age	1-92	X	X	REMOVED	Victoria	01328
10 yrs	10 yrs/age 60, 20 yrs/any age	7-97	X	X	REMOVED	Vidor	01329
5 yrs	5 yrs/age 60, 20 yrs/any age	6-96	X	X	REMOVED	Village Fire Dept.	01500
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91			REMOVED	Waco	01330
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Waelder	01332
5 yrs	5 yrs/age 60, 25 yrs/any age	1-92	X	X	13.50%	Wake Village	01334
5 yrs	5 yrs/age 60, 25 yrs/any age	6-02	X	X	7.50%	Waller	01336
10 yrs	10 yrs/age 60, 20 yrs/any age		X	X	8.50%	Wallis	01337
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Walnut Springs	01338
10 yrs	10 yrs/age 60, 20 yrs/any age	5-00	X	X	7.50%	Waskom	01340
5 yrs	5 yrs/age 60, 20 yrs/any age	3-92	X	X	13.50%	Watauga	01341
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91	X	X	13.50%	Waxahachie	01342
5 yrs	5 yrs/age 60, 20 yrs/any age	11-92	X	X	REMOVED	Weatherford	01344
5 yrs	5 yrs/age 60, 20 yrs/any age	2-95	X	X	REMOVED	Webster	01345
5 yrs	5 yrs/age 60, 25 yrs/any age	5-98	X	X	REMOVED	Weimar	01346
10 yrs	10 yrs/age 60, 25 yrs/any age	12-98	X	X	REMOVED	Wellington	01350
5 yrs	5 yrs/age 60, 25 yrs/any age				7.50%	Wells	01352
5 yrs	5 yrs/age 60, 20 yrs/any age	10-95	X	X	13.50%	Weslaco	01354
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	West	01356
5 yrs	5 yrs/age 60, 25 yrs/any age				11.50%	West Columbia	01358
10 yrs	10 yrs/age 60, 25 yrs/any age	11-96	X	X	13.50%	West Lake Hills	01359
10 yrs	10 yrs/age 60, 20 yrs/any age	10-95			REMOVED	West Orange	01361
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	West Tawakoni	01365
5 yrs	5 yrs/age 60, 20 yrs/any age	1-96	X	X	REMOVED	West Univ. Place	01364
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Westlake	01363
5 yrs	5 yrs/age 60, 25 yrs/any age	10-93	X	X	7.50%	Westover Hills	01362
5 yrs	5 yrs/age 60, 25 yrs/any age	8-00	X	X	11.50%	Westworth Village	01366
10 yrs	10 yrs/age 60, 20 yrs/any age	11-97	X	X	7.50%	Wharton	01368
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Wheeler	01370
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	White Deer	01372
5 yrs	5 yrs/age 60, 20 yrs/any age	5-00	X	X	13.50%	White Oak	01377
5 yrs	5 yrs/age 60, 20 yrs/any age	11-91	X	X	11.50%	White Settlement	01378
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Whiteface	01374
5 yrs	5 yrs/age 60, 25 yrs/any age	3-95	X	X	9.50%	Whitehouse	01375
5 yrs	5 yrs/age 60, 20 yrs/any age	8-98	X	X	9.50%	Whitesboro	01376
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	9.50%	Whitewright	01380
5 yrs	5 yrs/age 60, 20 yrs/any age	4-02	X	X	7.50%	Whitney	01382
10 yrs	10 yrs/age 60, 25 yrs/any age	10-96	X	X	12.01%	Wichita Falls	01384
5 yrs	5 yrs/age 60, 20 yrs/any age	8-97	X	X	10.50%	Willis	01386
10 yrs	10 yrs/age 60, 25 yrs/any age		X	X	9.50%	Wills Point	01388
5 yrs	5 yrs/age 60, 20 yrs/any age	10-97	X	X	11.50%	Wilmer	01390
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	REMOVED	Wimberley	01392
5 yrs	5 yrs/age 60, 20 yrs/any age	6-00	X	X	10.50%	Windcrest	01393
5 yrs	5 yrs/age 60, 20 yrs/any age	11-99	X	X	REMOVED	Wink	01396
5 yrs	5 yrs/age 60, 25 yrs/any age	1-96	X	X	11.50%	Winnsboro	01398
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	13.50%	Winona	01399
5 yrs	5 yrs/age 60, 20 yrs/any age	10-00	X	X	11.50%	Winters	01400
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	9.50%	Wolforth	01403
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	REMOVED	Woodcreek	01409
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	7.50%	Woodsboro	01404
5 yrs	5 yrs/age 60, 25 yrs/any age	5-99	X	X	13.50%	Woodville	01406
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	13.50%	Woodway	01407
5 yrs	5 yrs/age 60, 25 yrs/any age		X	X	12.50%	Wortham	01408

Plan Provisions For Participating Municipalities

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ^① (%)	Year Effective		
Wylie	7%	2-1	100 T	1995R	70	1995R	2-89	12-12-00
Yoakum	6%	2-1	100	1992R	70	1992R	5-82	
Yorktown	5%	1-1	100	1988	70	1988		
Zavalla	7%	1-1	100 T	2001R			9-05	

① For years prior to 1982, the rate is the actual percentage in annuities. For 1982 and later, the rate is the percentage of the change in the CPI-U since retirement date granted to each annuitant as an increase of the original annuity.

② Police Department — 7%.

③ All plans include Vested Employee Survivor benefits and Occupational Disability benefits except for these two inactive cities.

④ Also includes 25 yrs/age 50 retirement eligibility.

T — Includes Transfer Credits.

R — Annually Repeating.

Vesting	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Statutory Maximum (%)	Participating Municipality	City Number
			Employees	Retirees			
5 yrs	5 yrs/age 60, 20 yrs/any age	9-91	X	X	13.50%	Wylie	01410
5 yrs	5 yrs/age 60, 25 yrs/any age	3-98	X	X	REMOVED	Yoakum	01412
5 yrs	5 yrs/age 60, 20 yrs/any age		X	X	7.50%	Yorktown	01414
5 yrs	5 yrs/age 60, 20 yrs/any age				9.50%	Zavalla	01415

