

TEXAS MUNICIPAL RETIREMENT SYSTEM

Comprehensive Annual Financial Report
For the Year Ended December 31, 2005



Prepared by: The Finance Department of Texas Municipal Retirement System

TABLE OF CONTENTS

INTRODUCTORY SECTION

Certificate of Achievement.....	6
Letter of Transmittal	7
TMRS Highlights	12
TMRS Board of Trustees	13
TMRS Advisory Committee.....	14
TMRS Professional Advisors.....	14
TMRS Administrative Organization.....	15
TMRS Staff	15
Summary of Plan Provisions.....	20

FINANCIAL SECTION

Independent Auditors' Report.....	26
Management's Discussion and Analysis (Unaudited)	28

Basic Financial Statements

Fiduciary Fund - Pension Trust Fund:	
Statements of Plan Net Assets	32
Statements of Changes in Plan Net Assets	33
Proprietary Fund - Supplemental Death Benefits Fund:	
Statements of Net Assets	34
Statements of Revenues, Expenses, and Changes in Net Assets	34
Statements of Cash Flows	35
Notes to Financial Statements	36

Required Supplementary Information

Schedule of Funding Progress	49
Schedule of Employer Contributions.....	49
Notes to Trend Data	49

Supplemental Schedules

Schedule of Administrative Expenses	50
Schedule of Professional Services	51
Schedule of Investment Expenses	52
Changes in Employees Saving Fund	53
Changes in Municipality Accumulation Fund	74

INVESTMENT SECTION

Report on Investment Activity	96
Outline of Investment Policies.....	98
Summary of Investments.....	99
Asset Allocation.....	99
2005 Investment Results	100
Summary of Investment Operations.....	102
Largest Holdings (by Fair Value)	103
Schedule of Investment Fees.....	103

ACTUARIAL SECTION

Actuary's Certification Letter.....	106
Summary of Actuarial Assumptions.....	107
Definitions	110
Participating Employers and Active Members	111
Retiree and Beneficiary Data	111
Summary of Actuarial Liabilities and Funding Progress.....	112
Funded Portion of Actuarial Liabilities by Type.....	113
Contribution Rate Information.....	114
Actuarial Valuation of Participating Municipalities.....	116

STATISTICAL SECTION

Trend Information:	
Schedule of Additions to Net Assets by Source	170
Schedule of Deductions from Net Assets by Type.....	170
Schedule of Benefit Expenses by Type.....	171
Schedule of Refunds by Type	171
Schedule of Average Benefit Payments.....	172
Schedule of Retired Members by Type of Benefit.....	173
Plan Provisions for Participating Municipalities	174

WEST-BOUND - 4 IMPORTANT GATEWAYS 4



THE TEXAS AND PACIFIC RAILWAY
THE SHORT LINE
NEW ORLEANS

TO ALL POINTS IN
NORTHERN TEXAS
CALIFORNIA,
COLORADO
AND THE
WEST

L. S. THORNE, E. P. TURNER,
THIRD VICE-PRES. AND GEN'L. MGR., GEN'L. PASSENG. AND TRAF. AGT.,
DALLAS, TEX. P.O. BOX 6



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Texas

Municipal Retirement System

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.





May 11, 2006

To: The Board of Trustees and
Participants of the Texas Municipal Retirement System

We are pleased to present the *Comprehensive Annual Financial Report (CAFR)* of the Texas Municipal Retirement System (TMRS) for the year ended December 31, 2005. The CAFR is, in many ways, a chronicle of one year at TMRS. We hope you will find this report useful and informative.

Structure of the Report

This report is divided into five sections:

- **Introductory Section**, containing this Letter of Transmittal, information on the TMRS Board of Trustees and staff, key highlights of recent years, and a summary of the plan's benefits.
- **Financial Section**, containing the report of the independent auditors, Management's Discussion and Analysis, the audited financial statements, required supplementary information, and supplemental financial schedules.
- **Investment Section**, containing a report on investment activity for 2005, a summary of TMRS' investment policy, investment results with comparative performance, and other investment schedules.
- **Actuarial Section**, containing the report of the independent actuary, the annual actuarial valuation, and supporting schedules.
- **Statistical Section**, including additional data on TMRS and its participating municipalities.

The CAFR is prepared by the TMRS staff under the direction of the Board of Trustees. The TMRS management is responsible for both the accuracy of the data and the completeness and fairness of its presentation. This report complies with generally accepted accounting principles as established by the Governmental Accounting Standards Board (GASB). Sufficient internal accounting controls exist to provide reasonable assurance regarding the safe-keeping of assets and fair presentation of the financial statements and supporting schedules.

Each December, the Board of Trustees adopts an operating budget for the upcoming fiscal year (January through December), which estimates the amounts that will be required to pay for TMRS' operating expenses. A detail of the administrative expenses incurred in 2005 is provided in the Financial Section of this report.

Please see Management's Discussion and Analysis in the Financial Section for condensed financial information of the current and prior fiscal years.

The independent auditors, Deloitte & Touche LLP, performed an annual audit of the financial statements contained in this report, as required by the TMRS Act. For information regarding the scope of the audit, please see the Independent Auditors' Report in the Financial Section.

About TMRS

The Texas Municipal Retirement System is a statewide agent multiple-employer public employee retirement system created by law in 1947 to provide retirement, disability, and death benefits to employees of participating cities. Just as Texas' railroads have helped provide economic strength to Texas' cities, TMRS has delivered financial security to generations of municipal employees.

A Year of Accomplishments

The 2005 fiscal year saw two important milestones for TMRS. The expansion of the TMRS headquarters building was completed, adding new office space and room for future growth. This was the first construction project undertaken by TMRS since the original building was completed in 1979.

The Next Generation Member Benefits (NextGen) computer system, under development since 2000, was also completed and deployed. NextGen will improve all aspects of TMRS' customer service and plan administration, providing faster, more detailed benefit estimates, more efficient account management, and state-of-the-art administration.

Other highlights of the year included:

- Enrolled 10 new cities, facilitated 672 plan changes for cities, and added 2,345 new retirees during the year.
- Raised service levels, including a 17% increase in benefit estimates.
- Conducted field visits to well over 100 of our member cities across the state, providing counseling and education to thousands of members.
- Redesigned all TMRS publications, training materials, and the Certification Class for City Correspondents.
- Began the implementation of FileNet, a data storage and retrieval system, to improve access to member data.
- Implemented the recommendations of the Actuarial Services Review conducted in 2004, as part of the ongoing oversight of the actuarial soundness of TMRS.
- Participated again in the Cost Effectiveness Measurement survey of public retirement systems worldwide, showing service levels above both peer and universe groups, with cost trends that demonstrate efficiency of expenditures and staff size.
- Upgraded technology infrastructure in conjunction with the building expansion.
- Held the Annual Training Seminar in Austin, attended by over 200 city correspondents and other employees from across Texas.

TMRS is dedicated to quality service for its members and retirees. The System's accomplishments and reputation are only important in the benefits they make possible for the employees and retirees of the 811 cities that comprised the System at year end.

Investments

TMRS' basic investment objectives are to assure preservation of principal and to earn sufficient income to allow an annual interest credit on reserve funds, member accounts, and municipality accumulation accounts at the statutory rate as well as pay for administrative costs. When additional income is available, the TMRS Board may approve an extra payment to retirees and credit additional interest to the member and municipality accounts. In 2005, TMRS made an extra payment to each retiree equal to 40% of their monthly annuity payment and credited 6% interest (1% above statutory requirements) to member and municipality accounts.

Investments are made with the degree of judgment and care, under the circumstances then prevailing, that persons of prudence, discretion, and intelligence exercise in the management of their own affairs, considering the probable income and safety of their capital.

Investment income, including interest and gains on the sale of bonds, is a significant revenue source, and totaled \$754.0 million for 2005. The high-quality bond portfolio had a yield to maturity of 5.1% at December 31, 2005. The Investment Section contains a detailed summary of investment operations and allocations of earnings.

Funding and Actuarial Overview

As certified by our independent actuary, The Segal Company, TMRS is maintained on an actuarially sound basis. Each city has its own retirement program within the options offered by the plan. Each city's plan objective is to accumulate sufficient assets to pay benefits when due and finance long-term benefits through contributions that remain approximately level from year to year as a percent of the city's payroll.

A member city's retirement contribution consists of the normal cost contribution rate, which finances the monetary credits as they accrue, and the prior service contribution rate, which amortizes the unfunded (or over-funded) actuarial liability (asset) over the remainder of each plan's amortization period. As an employer, we, like each member city, provide TMRS retirement benefits for all eligible employees.

As required by statute, we obtain an annual actuarial valuation for each participating municipality, the results of which are in the Actuarial Section of this CAFR. Historical information relating to progress in meeting the actuarial funding objective is presented in the Schedule of Funding Progress, included as a part of the Required Supplementary Information in the Financial Section. As of December 31, 2005, TMRS, as a whole, was 82.7% funded.

Professional Services

The Board of Trustees appoints consultants to perform services that are essential to the effective and efficient operation of TMRS. The Supplemental Schedules of the Financial Section contain information on professional fees and services.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to TMRS for its *Comprehensive Annual Financial Report for the Fiscal Year Ended December 31, 2004*. This was the 18th consecutive year that TMRS has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current *Comprehensive Annual Financial Report* continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

TMRS also received the Public Pension Standards 2005 Award from the Public Pension Coordinating Council (PPCC) in recognition of meeting professional standards for plan design and administration as set forth in the Public Pension Standards.

This report is provided to all participating TMRS cities; their combined cooperation contributes significantly to the success of TMRS. We hope you will find this report helpful and informative.

On behalf of the TMRS Board of Trustees, we would like to express our gratitude to the staff, advisors, and all who have contributed to the preparation of this report and to the continued success of TMRS.

Kathryn Usrey
Chair
Board of Trustees

Gary W. Anderson
Executive Director

Rhonda H. Covarrubias
Director of Finance and
Human Resources

TMRS HIGHLIGHTS

	2002	2003	2004	2005
Employee Accounts	119,747	122,547	124,638	127,960
Retired Members	22,085	23,790	25,505	27,363
New Employee Members	14,148	12,421	13,212	14,092
Terminated Employee Members	7,788	7,838	8,007	8,182
Amount Paid to Terminated Members	\$39.8 mil	\$40.5 mil	\$45.6 mil	\$48.6 mil
New Retirements	2,160	2,199	2,251	2,345
Total Amount Paid to Retirees	\$401.9 mil	\$442.6 mil	\$472.1 mil	\$515.1 mil
Interest Rate on Employee Deposits	8.75%	8.0%	7.0%	6.0%
Additional Benefits Paid to Retirees in the Form of an Extra Check equal to	1.75 checks	1.5 checks	1 check	.40 check
Member Cities	774	794	801	811
Cities Beginning Participation	16	20	8	10
Cities that:				
Adopted Updated Service Credit	559	566	579	584
Adopted Increases to Retirees	456	460	468	474
Increased Employee Contribution Rate	26	22	27	22
Increased City/Match Ratio (Future Service)	17	16	26	16
Adopted Provision Allowing Service Buyback	15	5	7	12
Adopted Supplemental Death Benefits	4	1	1	2
Adopted 5-Year Vesting	709	6	3	4
Adopted Military Service Credit Provisions	13	13	4	3
Adopted Senate Bill 505 Options	-	2	-	-
Adopted 20-Year, Any Age Retirement	41	18	18	20
Adopted Restricted Prior Service Credit	18	15	10	9
Adopted Probationary Prior Service Credit	-	-	1	-

Kathryn Usrey, Chair

Director of Human Resources
Carrollton
Term expires: February 1, 2009

Frank Simpson, Vice Chair

City Manager
Missouri City
Term expires: February 1, 2009

Pat Hernandez

Municipal Court Judge
Plainview
Term expires: February 1, 2011

Carolyn Linér

Director of Human Resources / Civil Service
San Marcos
Term expires: February 1, 2007

Rick Menchaca

City Manager
Midland
Term expires: February 1, 2007

Roel “Roy” Rodriguez, PE

General Manager, Public Utility
McAllen
Term expires: February 1, 2011



From left to right:
Carolyn Linér, Rick Menchaca, Frank Simpson, Kathryn Usrey, Roel Rodriguez, and Pat Hernandez

The TMRS Act provides that the administration of TMRS is entrusted to a six-member Board of Trustees, appointed by the Governor with the advice and consent of the Senate. Three Trustees are “Executive Trustees” (Menchaca, Rodriguez, and Simpson) who are either the chief executive officer, chief finance officer, or other officer, executive, or department head of a participating municipality. Three Trustees are “Employee Trustees” (Hernandez, Linér, and Usrey) who are employees of a participating municipality.

TMRS ADVISORY COMMITTEE

The TMRS Advisory Committee on Retirement Matters was established by the Board of Trustees in December 1994. This nine-member committee provides input to the Board of Trustees on various issues related to TMRS and also serves as a conduit for communication between TMRS and its members, member cities, and retirees.

Susan Beckley-Helt (employee)
Public Information Officer, Plano

John Lewis (elected official)
Councilman, North Richland Hills

George Logan (retiree)

Jim Moore (employee)
Assistant Fire Chief, Mesquite

Ron Silvia (elected official)
Mayor, College Station

Jim Starr (retiree)

Isaac Valencia (employee)
Police Lieutenant, Corpus Christi

Vacancy (elected official)

Stephen McCullough (former Trustee)

TMRS PROFESSIONAL ADVISORS

Legal Counsel
Kendall & Osborn

**Compensation
& Benefits Advisor**
The Waters Consulting Group, Inc.

Medical Board
Grover Bynum, MD
Albert LaLonde, MD
Tim Lowry, MD

Investment Advisors
A. Gary Shilling & Co.
Hillswick Asset Management, LLC

Auditors
Deloitte & Touche LLP

Custodian
State Street Bank and Trust Company

Actuary
The Segal Company

Depository Bank
JPMorgan Chase Bank

SUMMARY OF PLAN PROVISIONS

Purpose

The Texas Municipal Retirement System (TMRS) is an entity created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Government Code, as a retirement system for municipal employees in the State of Texas. TMRS is a public trust fund governed by a Board of Trustees with a professional staff responsible for administering the System in accordance with the TMRS Act. The System bears a fiduciary obligation to the State of Texas, TMRS cities, members, retirees, and beneficiaries.

Administration

The TMRS Act entrusts the administration of TMRS to a six-member Board of Trustees, appointed by the Governor with the advice and consent of the Senate. Three trustees are Executive Trustees who must be a chief executive officer, chief financial officer, or other officer, executive, or department head of a participating municipality. Three trustees are Employee Trustees who must be employees of a participating municipality. The Introductory Section of this report includes a list of the current trustees (page 13).

The TMRS Act requires regular Board meetings in March, June, September, and December of each year. The Board of Trustees employs actuarial, legal, medical, and other experts for the efficient administration of the System.

The Board appoints an Executive Director to manage TMRS under its supervision and direction.

Membership

Cities elect to participate in TMRS. When a city joins TMRS, all eligible employees become members of the System. An employee in a position that normally requires at least 1,000 hours of work in a year, as determined by the city, is an eligible employee and is required to be a member of TMRS.

A person who leaves employment with all TMRS cities may withdraw all member deposits and interest from TMRS and cancel service credit with the System.

Service Credit

TMRS members earn a month of service credit for each month they are employed in an eligible position by a participating TMRS city and make the required contribution to the System. Members may also receive Prior Service Credit for periods of city employment before the employing city joined TMRS. Because TMRS is a statewide retirement system, service credit may be a combination of service with several member cities. Service credit may also include Military Service Credit, credit for previously refunded TMRS service that has been purchased, and other types of service credit allowed under the TMRS Act.

A participating municipality can also grant, by ordinance, Restricted Prior Service Credit to an employee for service performed as a full-time paid employee of:

- Any public authority or agency created by the United States
- Any state or territory of the U.S.
- Any political subdivision of any state in the U.S.
- Any public agency or authority created by a state or territory of the U.S.
- A Texas institution of higher education as a commissioned law enforcement officer for college campus security

Restricted Prior Service Credit can also be granted for credit previously forfeited under the Texas Municipal Retirement System, Teacher Retirement System of Texas, Employees Retirement System of Texas, Texas County and District

Retirement System, or the Judicial Retirement System of Texas. This restricted credit may only be used to satisfy length-of-service requirements for vesting and retirement eligibility, and has no monetary value.

Member Contributions

TMRS member cities designate, by ordinance, the rate of member contributions for their employees. This rate is 5%, 6%, or 7% of an employee's gross compensation. (Three cities have a 3% rate, no longer available to cities under the Act.) Compensation for retirement contribution purposes includes overtime pay, car allowances, uniform allowances, sick leave, vacation pay, and other payments if they are taxable in the current year or future years.

All member contributions since 1984 are tax-deferred under the Internal Revenue Code, Section 414(h)(2). The member contribution rate may be increased by ordinance; however, the member contribution rate may only be reduced if the members in the city, by a 2/3 vote, consent to a reduction, and the city, by ordinance, provides for the reduction.

Interest is credited to member accounts annually on December 31, based on the balance in the account on January 1 of that year. In the year of retirement, interest will be prorated for that year based on the interest rate granted the preceding year.

Vesting and Retirement Eligibility

TMRS members vest after either 5 or 10 years of service, based on their city's plan. If a vested member leaves covered employment before reaching retirement age, the member may leave his or her deposits with TMRS, earn interest on the deposits, and, upon reaching age 60, receive a monthly retirement payment.

A member becomes eligible for service retirement based on various combinations of age and service, depending on which provisions have been adopted by the employing municipality, including:

- Age 60 with 5 years of service
- Age 60 with 10 years of service
- Any age with 20 years of service
- Any age with 25 years of service

Prior to a city's adoption of the 20-year, any-age provision, the System must prepare an actuarial study to determine the provision's effect on the city's contribution rate, and the city must conduct a public hearing on the adoption.

Effective January 1, 2002, TMRS law was changed to give cities the option to choose 5-year vesting. Cities that did not opt out of that vesting provision before December 31, 2001, automatically changed from 10-year to 5-year vesting. Cities that chose to retain 10-year vesting may change to 5-year vesting at any time.

City Contributions

Upon an employee's retirement, the employing city matches accumulated employee contributions plus interest earned. Each city chooses a matching ratio: 1 to 1 (100%); 1.5 to 1 (150%); or 2 to 1 (200%). This match is funded with monthly contributions by the participating municipality at an annual, actuarially determined rate. A municipality may elect to increase or reduce its matching ratio effective January 1 of a calendar year.

Updated Service Credit

Member cities, at their option, may elect to adopt Updated Service Credit, either annually or on an annually repeating basis, effective January 1 of a calendar year. Updated Service Credit improves retirement benefits by using a member's average monthly salary over a recent three-year period and recalculating the member's retirement credit as if the member had always

SUMMARY OF PLAN PROVISIONS

CONTINUED

earned that salary and made deposits to the System, matched by the city, on the basis of that average monthly salary. Updated Service Credit also takes into account any changes in the city's TMRS plan provisions that have been adopted, such as an increase in the member contribution rate or the city's matching ratio. A member must have at least 36 months of service credit as of the study date in the adopting city before becoming eligible to receive this credit. Interest on Updated Service Credit is prorated in the year of retirement.

Retirement Payment Options

After applying for retirement, a TMRS member chooses one of seven optional monthly payment plans. The member makes this choice before receipt of the first benefit check, and the choice is irrevocable after the date the first payment becomes due.

The options include:

- A benefit for the member's lifetime only
- Three guaranteed-term benefits that pay a benefit for the lifetime of the member and to a beneficiary for the balance of 5, 10, or 15 years if the member dies before the term is reached
- Three options that pay a lifetime benefit to the member and a lifetime survivor benefit equal to 50%, 75%, or 100% of the member's benefit

As a minimum benefit, TMRS guarantees that an amount equal to at least the member's contributions and interest will be returned, either through payment of a monthly benefit or through a lump-sum refund.

Each of the three survivor lifetime retirement options includes a "pop-up" feature. The "pop-up" feature provides that if the designated beneficiary dies before the retiree, the retiree's benefit will "pop-up" to a Retiree Lifetime Only amount.

Retirees who marry or remarry after retirement and who meet specific conditions also have a one-time option to change from a Retiree Life Only benefit to one that provides a survivor benefit.

Members who are eligible for service retirement may choose to receive a Partial Lump Sum Distribution — a portion of the member's deposits and interest in cash at time of retirement. The Partial Lump Sum Distribution is equal to 12, 24, or 36 times the amount of the Retiree Life Only benefit, but cannot exceed 75% of the member's deposits and interest. The remaining member deposits are combined with all of the city's funds to pay a lifetime benefit under the selected retirement option. The Partial Lump Sum Distribution is paid in a lump sum with the first retirement payment. This amount may be subject to federal income tax and an additional 10% IRS tax penalty if not rolled over into an IRA or another qualified plan.

Annuity Increases

A member city may elect to increase the annuities of its retirees, either annually or on an annually repeating basis effective January 1 of a calendar year. For cities that adopted annuity increases after January 1, 2000, the adjustment is either 30%, 50%, or 70% of the increase (if any) in the Consumer Price Index – All Urban Consumers (CPI-U) between the December preceding the member's retirement date and the December one year before the effective date of the increase, minus any previously granted increases.

Survivor Benefits

If a member dies before vesting, the member's designated beneficiary is eligible to receive a lump-sum refund of the member's deposits and interest. For a vested member, a beneficiary who is the member's spouse may select

a monthly benefit payable immediately, withdraw the member's deposits and interest in a lump sum, or leave the member's deposits with TMRS, where they will earn interest until the date the member would have reached age 60 and then receive a lifetime benefit. Member deposits and interest may be refunded to a surviving spouse at any time. A beneficiary who is not the member's spouse may select a monthly benefit payable immediately or withdraw the member's deposits and interest in a lump sum.

Disability Retirement

All TMRS cities have adopted an Occupational Disability Retirement benefit. If a member is judged by the TMRS Medical Board to be disabled to the extent that the member cannot perform his or her occupation, and the disability is likely to be permanent, the member may retire with a lifetime benefit based on the total reserves as of the effective date of retirement. The Occupational Disability annuity will be reduced if the combined total of the Occupational Disability annuity and any wages earned (indexed to the CPI-U) exceeds the member's average monthly compensation for the highest 12 consecutive months during the three calendar years immediately before the year of retirement. As the minimum disability benefit, the member's deposits and interest are guaranteed to be returned, either through payment of the monthly benefit, or upon termination of the annuity through a lump-sum refund.

Supplemental Death Benefits

Member cities may elect, by ordinance, to provide Supplemental Death Benefits for active members and retirees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary, calculated based on the employee's actual earnings on which TMRS deposits are made, for the 12-month period preceding death. The death benefit amount for retirees is \$7,500. This benefit is paid in addition to any other TMRS benefits the beneficiary might be entitled to receive.

Buyback of Service Credit

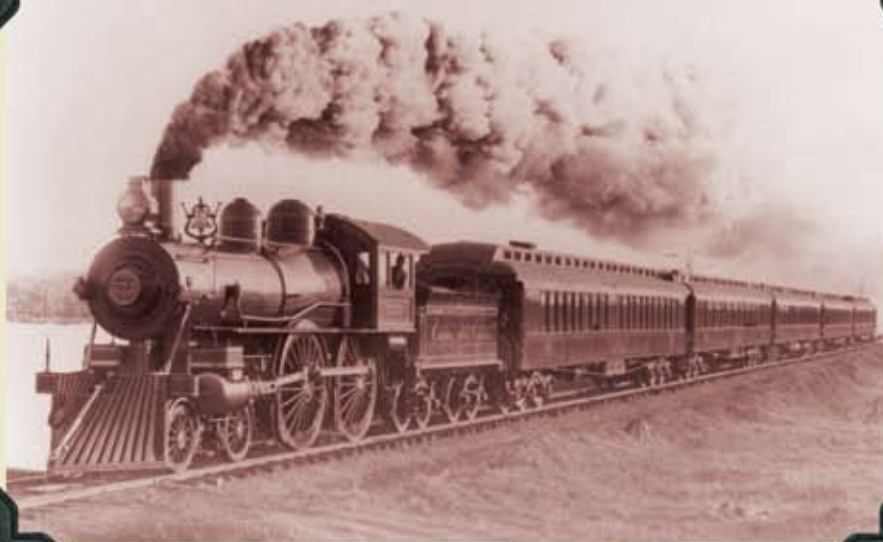
When a member terminates employment and chooses to take a refund of the deposits and interest, the member forfeits all service credit. If the member is reemployed by a TMRS member city, and if the employing city adopts the buyback provision by ordinance, the member may repay the amount of the refund plus a 5% per year withdrawal charge, in a lump sum, to reinstate the previously forfeited credit. A member must have 24 consecutive months of service with the reemploying city, and must be an employee of that city on the date the buyback ordinance is adopted to be eligible to buy back service.

Military Service Credit

Members who leave service with a TMRS city, serve in the military, and then return to city employment may establish credit for the time they spend in the military, up to 60 months. Members who meet the requirements of the federal Uniformed Services Employment and Reemployment Rights Act (USERRA) may make member contributions to TMRS as though they had been employed by the city for the period of their military service.

In cities that have adopted Military Service Credit, members who are not eligible for USERRA credit, or who choose not to make contributions, may establish service credit for up to 60 months of military time. A member must have five years of TMRS service credit to establish non-USERRA Military Service Credit.

Members with five years of TMRS service credit and who were employed on December 31, 2003, by a city that had previously adopted Military Service Credit, may choose to purchase their military time at a cost of \$15 per month, (purchase amount would increase the member's account balance) or may use the new no-cost time-only provision. ♦



POPULATION OF TEXAS IN COUNTIES
CENSUS OF 1870

Anderson	9,329	Jones	900
Angelina	9,905	Karim	1,762
Archer	900	Kaufman	6,695
Atascosa	2,915	Kimball	1,268
Austin	18,997	Keer	1,043
Bandera	648	Kimble	79
Bastrop	12,398	Kinney	1,304
Baylor	600	Knox	909
Ber	1,892	Leake	13,799
Bell	9,771	Lampasas	1,644
Bexar	16,843	La Salle	69
Bexar District	1,977	Lavaca	9,169
Bloom	1,197	Lewis	6,285
Brewster	4,891	Liberty	4,414
Brews	4,684	Limestone	8,301
Briggs	7,387	Live Oak	854
Brown	9,905	Llano	1,279
Brown	544	Lynn	4,901
Burton	600	Madison	9,261
Burnet	9,872	Marion	9,261
Burnett	2,268	Martin	4,678
Caldwell	6,372	Matagorda	2,277
Callahan	2,449	Maverick	1,851
Callisno	600	McCombs	1,771
Cherokee	16,969	McLennan	13,969
Chilton	600	McMillen	920
Chisolm	600	Medina	2,928
Church	1,206	Menard	667
Clarendon	11,679	Messers	989
Clay	600	Mills	9,284
Comanche	347	Montague	990
Collin	14,013	Montgomery	6,484
Colorado	9,329	Nacogoches	9,811
Comal	3,390	Nassau	9,379
Comstock	2,021	Newton	2,127
Cook	600	Nolan	9,975
Cook	9,313	Oak	1,290
Cornwall	4,124	Palo Pinto	600
Dallas	12,314	Panola	10,118
Dallam	9,873	Parker	4,168
Dawson	600	Parmer	8,707
De Witt	186	Pecos	1,626
Denton	7,381	Red River	10,664
DeWitt	6,443	Reif	2,224
Dewar	1,992	Rehoboth	4,168
Dickens	600	Robertson	9,800
Edwards	98	Rockwall	900
Edwards	600	Rusk	10,914
Ellis	7,814	Saline	2,294
El Paso	3,671	Sandwich	4,196
Emphal	497	San Antonio	802
Erath	1,801	San Patricio	1,435
Falls	9,851	San Saba	1,435
Fannin	12,307	Shackelford	435
Fayette	16,969	Shelby	732
Fort Bend	11,314	Smith	13,524
Franklin	9,110	Sour	4,154
Frisco	309	Stephens	309
Galveston	15,290	Tarrant	5,799
Gillespie	2,540	Taylor	600
Goliad	6,698	Throckmorton	600
Gonzales	9,901	Titus	11,320
Harris	14,997	Travis	13,530
Haskell	15,218	Trinity	4,141
Hemphill	7,292	Tyler	5,619
Henderson	600	Upton	12,929
Hidalgo	2,268	Uvalde	851
Hill	1,400	Van Zandt	5,494
Holmes	17,375	Victoria	4,969
Hockley	15,842	Walker	9,779
Hood	600	Washington	25,164
Hooper	4,698	Webb	2,613
Houston	6,781	Wharton	2,428
Imperial	2,268	Wichita	600
Jackson	1,400	Wilbourn	600
Jackson	1,400	Williamson	6,284
Jackson	1,400	Wilson	2,554
Jackson	1,400	Wise	1,454
Jackson	1,400	Wood	6,994
Jackson	1,400	Yardley	128
Jackson	1,400	Yoakum	600
Jackson	1,400	Zavala	1,688
Jackson	1,400	Zavala	128

14,000,000 acres of land in Texas, and 15,000,000 in New Mexico, Arizona, and California, for sale to actual settlers, on long time. For full information, maps, etc., apply to Land Commissioner, Texas and Pacific Railway Co., Marshall, Texas.

MAP OF THE STATE OF
TEXAS
showing the Line and Lands
OF THE
TEXAS AND PACIFIC RAILWAY
RESERVED AND DONATED BY THE STATE OF TEXAS.
PUBLISHED BY C. M. & C. H. KELLOGG & CO. 112 WILLIAM ST. NEW YORK
SCALE OF MILES
1873



From Sherman to Junction City.....	448 miles
to Kansas City.....	420 "
Yenahewa to Chicago.....	737 "
to St. Louis.....	495 "
to Cairo.....	292 "
to Little Rock.....	249 "
to Memphis.....	274 "
Shreveport to Vicksburg.....	265 "
to New Orleans.....	222 "
Galveston to Dallas.....	215 "
to Marshall.....	200 "
St. Louis.....	554 "
Chicago.....	830 "
Cairo.....	461 "





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INDEPENDENT AUDITORS' REPORT

The Board of Trustees
Texas Municipal Retirement System
Austin, Texas

We have audited the accompanying statements of net assets available for benefits of the Pension Trust Fund and the Supplemental Death Benefits Fund of the Texas Municipal Retirement System (the "System") as of December 31, 2005 and 2004, and the related statements of changes in net assets available for benefits for the years then ended, which collectively comprise the System's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the System's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective net assets available for benefits of the Pension Trust Fund and the Supplemental Death Benefits Fund of the System, as of December 31, 2005 and 2004, and the respective changes in net assets available for benefits and cash flows, where applicable, for the years then ended in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis and the Schedules of Funding Progress and Employer Contributions are not required parts of the basic financial statements, but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise the System's basic financial statements. The Supplemental Schedules as listed in the Table of Contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the System. The supplementary schedules are also the responsibility of the

management of the System. Such additional information has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

The information in the Introductory Section, Investment Section, Actuarial Section, and Statistical Section are presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in our audit of the basic financial statements and, accordingly, we express no opinion on them.

Deloitte & Touche LLP

May 11, 2006

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

The Management's Discussion and Analysis (MD&A) of the Texas Municipal Retirement System (TMRS, or the System) for the year ended December 31, 2005, provides a summary of the financial position and performance of TMRS, including highlights and comparisons. The MD&A is presented as a narrative overview and analysis in conjunction with the Letter of Transmittal, which is included in the Introductory Section of the TMRS *Comprehensive Annual Financial Report*. For more detailed information regarding TMRS financial activities, the reader should also review the actual financial statements, including the notes and supplementary schedules.

Overview of the Financial Statements

This MD&A is intended to serve as an introduction to the TMRS basic financial statements, which comprise the following components:

- Fund financial statements
- Notes to financial statements
- Required supplementary information
- Other supplemental schedules

Collectively, this information presents the net assets and summarizes the changes in net assets of TMRS as of December 31, 2005. The information available in each of these sections is briefly summarized below.

- **Fund Financial Statements.** The System's fund financial statements presented include both Fiduciary and Proprietary Fund statements. Fiduciary Fund statements represent the financial position and activities of the Pension Trust Fund. A Statement of Fiduciary Net Assets and a Statement of Changes in Fiduciary Net Assets are presented for the Pension Trust Fund as of December 31, 2005, and for the year then ended. These financial statements reflect the resources available to pay benefits to retirees and other beneficiaries. Proprietary Fund statements represent the financial position and activities of the Supplemental Death Benefits Program. A Statement of Proprietary Net Assets, Statement of Revenues, Expenses, and Changes in Proprietary Net Assets, and a Statement of Proprietary Cash Flows are presented for the Supplemental Death Benefits Program as of and for the year ended December 31, 2005. These financial statements reflect the resources available to pay supplemental death claims for covered participants as of December 31, 2005. For both Fiduciary and Proprietary Fund statements, comparative information as of December 31, 2004, and for the year then ended, has been presented.
- **Notes to Financial Statements.** The financial statement notes provide additional information that is essential to a full understanding of the data provided in the fund financial statements. Information available in the notes to the financial statements is described below:
 - Note 1 provides a summary of significant accounting policies, basis of accounting, and explanations of major asset and liability classes. Also included is a general description of TMRS, as well as a description of each of the funds administered by TMRS.

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

CONTINUED

- Note 2 provides a general description of the pension benefits plan, including eligibility and vesting requirements, contributions, and benefit payments.
 - Note 3 provides information on the System's deposits and investments
 - Note 4 provides information on the System's property and equipment.
 - Note 5 describes the allocation of interest among the separate funds.
 - Note 6 addresses the System's risk management issues.
- **Required Supplementary Information.** Required supplementary information consists of schedules and related notes concerning the funding status and contribution trends of the pension plan administered by TMRS.
 - **Other Supplemental Schedules.** Other supplemental schedules include additional information regarding administrative expenses, professional fees and services, investment expenses, and changes in Employees Saving Fund and Municipality Accumulation Fund balances.

Financial Schedules

Fiduciary Fund – Pension Trust Fund

The following table displays a summary of assets, liabilities, net assets, and changes in net assets for the TMRS Pension Trust Fund at December 31, 2005, 2004, and 2003.

	2005	2004	2003
Assets, excluding capital	\$19,898,561,401	\$17,001,705,810	\$16,326,929,121
Capital assets	16,734,198	12,121,111	6,374,797
Total assets	19,915,295,599	17,013,826,921	16,333,303,918
Liabilities	6,648,862,152	5,079,230,179	5,775,789,698
Net assets	13,266,433,447	11,934,596,742	10,557,514,220
Change in net assets	1,331,836,705	1,377,082,522	352,645,210

Additions to net assets held in trust for pension benefits include municipal and member contributions as well as investment income. Such amounts were as follows in 2005, 2004, and 2003 (in millions):

	2005	2004	2003	2005 - 2004		2004 - 2003	
				\$ Change	% Change	\$ Change	% Change
Municipal contributions	\$446.3	\$401.4	\$371.3	\$44.9	11.2 %	\$30.1	8.1 %
Members contributions	241.7	230.0	218.1	11.7	5.1	11.9	5.5
Net investment income	1,217.1	1,271.8	254.5	(54.7)	(4.3)	1,017.3	399.7
Total additions	1,905.1	1,903.2	843.9	1.9	0.1	1,059.3	125.5

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

CONTINUED

The growth in municipal and member contributions during fiscal years 2005 and 2004 is due to increases in active membership as well as growth in annual payroll. City membership totaled 811, 801, and 794 at December 31, 2005, 2004, and 2003, respectively.

Net investment income is presented net of investment expenses and is comprised of interest, gains/(losses) from the sale of investments, net unrealized appreciation/(depreciation) in the fair value of investments, and net income from securities lending activities. Net investment income for 2005 is relatively consistent with amounts from 2004. The significant change in net investment income from 2003 to 2004 is primarily a result of the change in the net unrealized appreciation/(depreciation) in the fair value of investments during those periods (\$574.3 million appreciation in 2004 and (\$463.7) million depreciation in 2003). Due to the long average maturity of the TMRS investment portfolio, such fluctuation is attributed to a change in the level of long-term interest rates. Bond market prices are inversely affected by a change in interest rates and so increased in 2004 as long interest rates declined between December 31, 2003 and December 31, 2004.

Deductions from net assets held in trust for pension benefits include payments of annuities and refunds, as well as administrative and other expenses. Such amounts are as follows for 2005, 2004, and 2003 (in millions):

	2005	2004	2003	2005 - 2004		2004 - 2003	
				\$ Change	% Change	\$ Change	% Change
Retirement benefits	\$515.1	\$472.1	\$442.6	\$43.0	9.1 %	\$29.5	6.7 %
Refunds	48.5	45.6	40.5	2.9	6.4	5.1	12.6
Administrative & other costs	9.7	8.5	8.2	1.2	14.1	0.3	3.7
Total deductions	573.3	526.2	491.3	47.1	9.0	34.9	7.1

The increase in retirement benefits is due primarily to increases in the number of retired members (27,363, 25,505, and 23,790 in 2005, 2004, and 2003, respectively), service retirement payments increasing by approximately \$41.0 million and \$36.9 million in 2005 and 2004, respectively, and partial lump-sum distributions increasing by approximately \$18.2 million in 2005. In addition, distributive benefits decreased by approximately \$16.6 million during 2005. The increase in administrative and other costs from 2004 is due primarily to costs related to the building expansion, specifically depreciation and maintenance costs, and depreciation on internally developed software that was completed during 2005.

Proprietary Fund – Supplemental Death Benefits Fund

The following table displays a summary of net assets and changes in net assets for the Supplemental Death Benefits Fund at December 31, 2005, 2004, and 2003:

	2005	2004	2003
Net assets	\$20,936,307	\$19,570,834	\$18,930,128
Change in net assets	1,365,473	640,706	1,376,970

During fiscal years 2005 and 2004, net assets of the Supplemental Death Benefits Fund increased by 7.0% and 3.4%, respectively. Additions to net assets include municipal contributions and income from investments. Contributions increased by 6.7% in 2005 and 6.6% in 2004. Income from investments increased by 3.8% in 2005 and 5.6% in 2004. Reductions from net assets are due to Supplemental Death Benefit payments. Such payments decreased by 4.9% during 2005, while increasing by 22.9% in 2004.

Requests for Information

This financial report is designed to provide a general overview of the Texas Municipal Retirement System's finances. Questions and requests for additional information should be addressed to the Finance Department of the Texas Municipal Retirement System, P.O. Box 149153, Austin, Texas 78714-9153. ♦

STATEMENTS OF PLAN NET ASSETS

Fiduciary Fund – Pension Trust Fund • As of December 31, 2005 and 2004

	2005	2004
ASSETS		
Receivables:		
Contributions	\$ 66,490,000	\$ 61,840,171
Interest	119,831,382	99,692,804
Securities lending income	21,836,621	8,096,123
Investment sales	<u>531,726,061</u>	<u>580,317,713</u>
Total receivables	739,884,064	749,946,811
Investments, at fair value:		
Short-term investment funds	325,918,629	763,542,933
Fixed income securities:		
U.S. Treasury securities	4,641,646,623	4,101,185,258
U.S. government agency securities	4,037,784,371	3,678,232,636
State/local government bonds	644,830,185	618,096,198
Corporate bonds	<u>3,449,615,230</u>	<u>2,718,887,371</u>
Total investments	13,099,795,038	11,879,944,396
Invested securities lending collateral	6,058,725,962	4,371,480,212
Property and equipment, at cost, net of accumulated depreciation of \$7,040,092 and \$5,633,709 at December 31, 2005 and 2004, respectively	16,734,198	12,121,111
Other assets	156,337	334,391
TOTAL ASSETS	19,915,295,599	17,013,826,921
LIABILITIES		
Investment purchases payable	559,411,889	695,498,061
Due to depository bank	7,474,941	2,740,639
Accounts payable and other	1,901,137	1,757,280
Securities lending fees payable	21,348,223	7,753,987
Securities lending collateral	6,058,725,962	4,371,480,212
TOTAL LIABILITIES	6,648,862,152	5,079,230,179
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 13,266,433,447	\$ 11,934,596,742

(A schedule of funding progress is presented on page 49.)
See accompanying notes to financial statements.

STATEMENTS OF CHANGES IN PLAN NET ASSETS

Fiduciary Fund – Pension Trust Fund • For the years ended December 31, 2005 and 2004

ADDITIONS	2005	2004
Contributions:		
Employer	\$ 446,302,458	\$ 401,399,639
Plan members	<u>241,695,424</u>	<u>230,042,992</u>
Total contributions	687,997,882	631,442,631
Net investment income:		
From investing activities:		
Net appreciation in fair value of investments	574,458,912	662,322,405
Interest	<u>638,438,501</u>	<u>605,955,886</u>
Total investing activities income	1,212,897,413	1,268,278,291
Less investment activity expense	<u>(723,469)</u>	<u>(742,990)</u>
Net income from investing activities	1,212,173,944	1,267,535,301
From securities lending activities:		
Securities lending income	176,386,018	70,959,011
Securities lending expenses:		
Borrower rebates	(169,736,571)	(64,328,943)
Agent fees	<u>(1,687,356)</u>	<u>(2,320,535)</u>
Net income from securities lending activities	4,962,091	4,309,533
Net investment income	1,217,136,035	1,271,844,834
Other miscellaneous	<u>14,781</u>	<u>2,842</u>
TOTAL ADDITIONS	1,905,148,698	1,903,290,307
DEDUCTIONS		
Benefit payments:		
Service retirement	391,279,705	350,260,214
Disability retirement	13,477,860	13,061,149
Distributive benefits	13,388,067	30,044,642
Partial lump-sum distributions	<u>96,927,134</u>	<u>78,742,778</u>
Total benefit payments	515,072,766	472,108,783
Refunds of contributions	48,561,266	45,644,567
Administrative expenses	<u>9,677,961</u>	<u>8,454,435</u>
TOTAL DEDUCTIONS	573,311,993	526,207,785
CHANGE IN NET ASSETS	1,331,836,705	1,377,082,522
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS:		
BEGINNING OF YEAR	<u>11,934,596,742</u>	<u>10,557,514,220</u>
END OF YEAR	\$ 13,266,433,447	\$ 11,934,596,742

See accompanying notes to financial statements.

STATEMENTS OF NET ASSETS

Proprietary Fund – Supplemental Death Benefits Fund • As of December 31, 2005 and 2004		
	2005	2004
ASSETS		
Current Assets:		
Short-term investment fund	\$ 20,318,974	\$ 18,998,604
Contributions receivable	<u>617,333</u>	<u>572,230</u>
TOTAL ASSETS	20,936,307	19,570,834
NET ASSETS		
Restricted net assets	<u>20,936,307</u>	<u>19,570,834</u>
TOTAL NET ASSETS	\$ 20,936,307	\$ 19,570,834
See accompanying notes to financial statements.		

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Proprietary Fund – Supplemental Death Benefits Fund For the years ended December 31, 2005 and 2004		
	2005	2004
OPERATING REVENUES		
Contributions	\$ <u>6,248,373</u>	\$ <u>5,858,662</u>
Total operating revenues	6,248,373	5,858,662
OPERATING EXPENSES		
Supplemental death benefit payments	<u>5,855,586</u>	<u>6,154,996</u>
Total operating expenses	<u>5,855,586</u>	<u>6,154,996</u>
OPERATING INCOME/(LOSS)	392,787	(296,334)
NON-OPERATING REVENUES		
Investment income	972,686	937,040
CHANGE IN NET ASSETS	1,365,473	640,706
Net assets, beginning of year	<u>19,570,834</u>	<u>18,930,128</u>
NET ASSETS, END OF YEAR	\$ 20,936,307	\$ 19,570,834
See accompanying notes to financial statements.		

STATEMENTS OF CASH FLOWS

Proprietary Fund – Supplemental Death Benefits Fund		
For the years ended December 31, 2005 and 2004		
	2005	2004
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from participating municipalities	\$ 6,203,270	\$ 5,782,408
Cash payments made to beneficiaries	(5,855,586)	(6,154,996)
Net cash provided by/(used in) operating activities	347,684	(372,588)
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in short-term investments	(1,320,370)	(564,452)
Investment income	972,686	937,040
Net cash (used in)/provided by investing activities	(347,684)	372,588
NET INCREASE/(DECREASE) IN CASH		
Cash balance, beginning of year	-	-
CASH BALANCE, END OF YEAR	\$ -	\$ -
RECONCILIATION OF OPERATING INCOME/(LOSS) TO NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES		
Operating income/(loss)	\$ 392,787	\$ (296,334)
Adjustments to reconcile operating income/(loss) to net cash provided by/(used in) operating activities:		
Increase in contributions receivable	(45,103)	(76,254)
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	\$ 347,684	\$ (372,588)
See accompanying notes to financial statements.		

1. Summary of Significant Accounting Policies

A. Background and Reporting Entity

The Texas Municipal Retirement System (the System or TMRS) is an agency created by the State of Texas and administered in accordance with the Texas Municipal Retirement System Act (the TMRS Act) as a retirement and disability pension system for municipal employees in the State of Texas. As such, TMRS is a public trust fund that has the responsibility of administering the System in accordance with the TMRS Act and bears a fiduciary obligation to the State of Texas, the TMRS member cities, and the public employees who are its beneficiaries.

The System's financial statements have been prepared to conform with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB).

As defined by GAAP established by the GASB, the financial reporting entity consists of a primary government, as well as its component units, which are legally separate organizations for which the elected officials of the primary government are financially accountable. Financial accountability is defined as:

1. Appointment of a voting majority of the component unit's board and that the component unit will provide a financial benefit to or impose a financial burden on the primary government; or
2. Fiscal dependency on the primary government.

Based upon the required criteria, TMRS has no component units, and is not a component unit of any other entity. As such, the accompanying financial statements include only the operations of the System.

The TMRS Act places the general administration and management of the System with the Board of Trustees (the Board). The Governor, with advice and consent of the Senate, appoints the Board.

B. New Accounting Pronouncements

In March 2003, the GASB issued Statement No. 40, *Deposit and Investment Risk Disclosures, an Amendment of GASB Statement No. 3*. The objective of this Statement is to update the custodial credit risk disclosure requirements of Statement No. 3 and to establish more comprehensive disclosure requirements addressing other common risks of the deposits and investments of state and local governments. The disclosure requirements of this statement have been included in the System's 2005 financial statements.

In November 2003, the GASB issued Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*. The statement establishes guidance for accounting and reporting for the impairment of capital assets and for insurance recoveries. The provisions of this Statement were adopted for the 2005 reporting period and did not have a material effect on the System's financial statements.

In April 2004, the GASB issued Statement No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. And in June 2004, the GASB issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. These statements establish standards for the measurement, recognition, and display of the assets, liabilities, and, where applicable, net assets and changes in net assets of such funds and for the related disclosures of postemployment benefit plans. Participating municipalities may choose to cover their retirees in a supplemental death benefits program. This program, similar to a group-term life insurance program, is considered a postemployment benefits plan. GASB Statement No. 43 applies to the plan administrator and is effective for the System's 2006 fiscal year, while GASB Statement No. 45 applies to the employer providing the postemployment benefits and is effective for the System's 2007 fiscal year. Implementation is not expected to have a material impact on the financial statements.

C. Basis of Accounting

The Pension Trust Fund and the Supplemental Death Benefits Fund are maintained on the accrual basis of accounting. Revenue is recorded when earned, and expenses are recorded when incurred, regardless of when payment is made. Employer and employee contributions are recognized when due. Participant benefits are recorded when payable by law. Refunds are recorded and paid upon receipt of an approved application for refund. TMRS applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements and interpretations issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The System utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Plan Net Assets and the Statements of Changes in Plan Net Assets.

D. Basis of Presentation

The fund financial statements are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts. These accounts are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with applicable statutory guidelines or restrictions.

The System's funds fall under two different fund categories: Fiduciary Funds and Proprietary Funds. The following is a brief description of each fund category.

Fiduciary Fund — Pension Trust Fund

The Pension Trust Fund is considered a fiduciary fund of the System and reports the resources held in trust for TMRS members and beneficiaries. The TMRS Act does not create legally required reserves but establishes accounts that comprise the net assets held in trust for pension benefits as follows:

Employees Saving Fund — The Employees Saving Fund accounts for all contributions made by member employees. The fund is reduced by refunds (due to withdrawals, death, and ineligibility) and transfers of members' deposits to the Current Service Annuity Reserve Fund upon retirement.

Municipality Accumulation Fund — The Municipality Accumulation Fund accounts for all normal and prior service contributions made to the System by the participating municipalities. The fund is reduced by prior service annuity payments and from transfers made of reserves on hand for current service annuities to the Current Service Annuity Reserve Fund upon retirement.

Current Service Annuity Reserve Fund — The Current Service Annuity Reserve Fund maintains all reserves for current service annuities granted and in force and disburses all payments of current service annuities.

Supplemental Disability Benefits Fund — The TMRS Board of Trustees initiated legislation to amend the TMRS Act in 1987, which terminated all cities' participation in the Supplemental Disability Benefits Fund effective January 1, 1988. Consequently, there have been no contributions to this Fund since 1987. A sufficient balance exists to meet the remaining obligations of the Supplemental Disability Benefits Fund.

Endowment Fund — The Endowment Fund consists of investment income (Interest Reserve Account), gifts, awards, and funds and assets accruing to the System that are not specifically required by the other funds.

Expense Fund — The expenses of administration and maintenance of the System are paid from the Expense Fund. The amount estimated as required to meet the needs of the System is paid from the Interest Reserve Account of the Endowment Fund to the extent available. The Board, as evidenced by a resolution of the Board recorded in its minutes, may transfer to the Expense Fund the amount required to cover the administrative costs as estimated for the year.

Proprietary Fund — Supplemental Death Benefits Fund

The Supplemental Death Benefits Fund is considered a proprietary fund of the System and reports the resources available to pay supplemental death claims for covered participants.

Member cities may elect, by ordinance, to provide Supplemental Death Benefits for their active members and retirees.

Contributions are made by the participating municipalities and are recognized when due. The contribution rate is determined annually for each municipality. The rate is based on the mortality and service experience of all employees covered by the fund and the demographics specific to the workforce of the municipality. Payments from this fund are similar to group term life insurance benefits, and are paid to the designated beneficiaries upon the receipt of an approved application for payment. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary, calculated based on the employee's actual earnings, for the 12-month period preceding death. The death benefit for retirees is a fixed amount of \$7,500.

The contributions to this fund are pooled with those of the Pension Trust Fund. The TMRS Act requires the Pension Trust Fund to allocate investment income to the Supplemental Death Benefits Fund on an annual basis (see additional information regarding fund allocations in note 5). Death benefit payments are payable only from this fund and are not an obligation of, or a claim against, the other funds of the System.

E. Investments

Investments at December 31, 2005 and 2004 include investments in short-term custodian-managed funds, U.S. Treasury, U.S. government agency, state and local government, and corporate obligations. Investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price. Investments that do not have an established market are reported at estimated fair value based on quoted values from major investment brokers. Short-term investments are reported at cost, which approximates market value. Security transactions and any resulting gains or losses are accounted for by the specific identification method on a trade date basis. Investment sales receivable and investment purchases payable represent amounts outstanding at year-end for unsettled trades.

F. Property and Equipment

Property and equipment consisting of building and improvements, furniture, software, equipment, and land are recorded at cost. It is the System's policy to capitalize items that individually exceed \$1,000. Depreciation on furniture, equipment, and software is calculated on a straight-line basis over their estimated useful lives, which range from three to ten years; depreciation for building and improvements is calculated on a straight-line basis over 40 years.

G. Securities Lending

The Board of Trustees has authorized the System to participate in a securities lending program, administered by the custodial agent bank, whereby certain fixed-income securities are loaned to an approved independent broker/dealer (borrower) with a simultaneous agreement to return the collateral for the same securities. Collateral is in the form of cash or eligible securities and is initially equal to 102% of the market value plus any accrued interest on the

NOTES TO FINANCIAL STATEMENTS

CONTINUED

loaned securities, and is maintained at a minimum level of 100% of the market value plus any accrued interest. Securities received as collateral may not be pledged or sold without borrower default. The contract with the System's custodial agent bank requires the custodian to indemnify the System fully if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the System for income distributions by the securities' issuers while the securities are on loan. All investments in cash collateral are held by the custodial agent bank, but not in the name of the System, and are not insured.

The fair value of securities on loan for cash collateral totaled \$5,928,896,189 and \$4,333,205,044 at December 31, 2005 and 2004. At December 31, 2005 and 2004, TMRS had no credit risk exposure to borrowers as the collateral amounts received exceeded amounts on loan. Additionally, TMRS did not experience any losses from default of a borrower or lending agent during 2005 or 2004.

Cash collateral received is invested in a pooled short-term investment fund managed by the custodial agent bank. On December 31, 2005 and 2004, the System's investment in the fund totaled \$6,058,725,962 and \$4,371,480,212, respectively, and represented 8.1% and 7.2% of the pooled funds, respectively.

H. Reclassifications

Certain items from the prior year's financial statements have been reclassified for comparative purposes to conform to the December 31, 2005 presentation. Such reclassifications had no effect on previously reported net assets.

2. Pension Benefits Plan Description

TMRS is a statewide agent multiple-employer public employee retirement system that administers 811 nontraditional, joint contributory, hybrid defined benefit plans covering all eligible employees of member cities in Texas. Membership in TMRS is summarized below as of December 31, 2005 and 2004:

	2005	2004
Annuitant accounts currently receiving benefits	29,970	27,273
Terminated employee accounts entitled to benefits:		
Vested	16,367	15,087
Non-vested	<u>15,533</u>	<u>18,249</u>
Total	31,900	33,336
Current employee accounts:		
Vested	55,830	53,325
Non-vested	<u>37,950</u>	<u>38,829</u>
Total	93,780	92,154
Total member cities	811	801

A. Benefits

Benefits depend upon the sum of the employee's contributions, with interest, and the city-financed monetary credits, with interest. At the inception of each city's plan, the city granted monetary credits for service rendered before the plan began of a theoretical amount at least equal to two times what would have been contributed by the employee, with interest (3% annual), prior to establishment of the plan. Monetary credits for service since each plan began are a percent (100%, 150%, or 200%) of the employee's accumulated contributions. In addition, each city can grant, as often as annually, another type of monetary credit referred to as an updated service credit. The updated service credit is a theoretical amount which, when added to the employee's accumulated contributions and the monetary credits for service since the plan began, would be the total monetary credits and employee contributions accumulated with interest if the current employee contribution rate and the city matching percent had always been in existence and if the employee's salary had always been the average of his salary in the three years that are one year before the effective date. At retirement, the benefit is calculated as if the sum of the employee's contributions with interest and the employer-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payment options: retiree life only; one of three lifetime survivor options; or one of three guaranteed term options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution (PLSD), an amount equal to 12, 24, or 36 monthly payments under the retiree life only option and that cannot exceed 75% of the total member deposits and interest.

Members in most cities can retire at age 60 and above with 5 or more years of service or with 20 years of service regardless of age. Some cities have elected retirement eligibility with 25 years of service regardless of age. Most plans also provide death and disability benefits. Effective January 1, 2002, members are vested after 5 years, unless a city opted to maintain 10-year vesting. The plan provisions are adopted by the governing body of each city, within the options available in the state statutes governing TMRS.

Members may work for more than one TMRS city during their careers. If an individual has become vested in one city, he or she is immediately vested upon employment with another city. Similarly, once a member has met the eligibility requirements for retirement in a city, he or she is eligible in other cities as well.

B. Contributions

The contribution rates for employees are either 5%, 6%, or 7% of employee gross earnings (three cities have a 3% rate, no longer allowed for new cities under the Act), and the city matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of each city. Under the state law governing TMRS, the contribution rate for each city is determined annually, by the actuary, using the unit credit actuarial cost method. This rate consists of the normal cost contribution rate and the prior service cost contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the currently accruing monetary credits due to the city matching percent, which are the obligation of the city as of the employee's retirement date, not at the time the employee's contributions are made. The normal cost contribution rate is the actuarially

NOTES TO FINANCIAL STATEMENTS

CONTINUED

determined percent of payroll necessary to satisfy the obligation of the city to each employee at the time his retirement becomes effective. The prior service contribution rate amortizes the unfunded (or overfunded) actuarial liability (asset) over the remainder of each plan's 25-year amortization period; cities with two or fewer employees use a more conservative amortization period to reflect the normal retirement period specific to their employees. The employer contribution rate cannot exceed a statutory maximum rate, which is a function of the employee contribution rate and the city matching percent. There is an optional higher maximum that may be applied if elected by the city, or a city may elect to remove the maximum rate. For example, with a 6% employee contribution rate and a city matching percent of 200%, the maximum employer contribution rate is 12.5% (13.5% if the higher maximum is elected). These maximum rates come into play only occasionally. A member city may elect to contribute its calculated rate without regard to the statutory maximum. The maximum does not apply at all for cities beginning participation on or after December 31, 1999. Contribution rate information is contained within the Actuarial Section of this report.

Contributions are made monthly by both the employees and the member cities. Since each member city must know its contribution rate in advance for budgetary purposes, there is a one-year delay between the actuarial valuation that serves as the basis for the contribution rate and the calendar year when the rate goes into effect. Contributions totaling \$446.3 million and \$401.4 million were made in 2005 and 2004 by the member cities in accordance with the actuarially determined city contribution rates, based on the December 31, 2003 and 2002 actuarial valuations. The employees of the cities contributed \$241.7 million and \$230.0 million in 2005 and 2004 in accordance with the city-adopted employee contribution rate for each city.

C. TMRS as Employer

TMRS provides pension benefits for all of its eligible employees through its own TMRS plan. The plan provisions that have been adopted by the TMRS Board of Trustees are within the options available in the governing state statutes. The employees can retire at ages 60 and above with 5 or more years of service or with 20 years of service regardless of age, and are vested after 5 years. The contribution rate for employees is 7%, and the matching percent for TMRS is 200%.

	2005	2004
Annuitants currently receiving benefits	11	8
Terminated employees entitled to benefits:		
Vested	17	13
Non-vested	<u>5</u>	<u>8</u>
Total	22	21
Current employees:		
Vested	33	36
Non-vested	<u>24</u>	<u>19</u>
Total	57	55

Summary of Actuarial Liabilities and Funding Progress								
TMRS as Employer (Unaudited)								
Annual Report Year	Net Assets Available for Benefits (1)	Actuarial Liability (2)	Percentage Funded (1)/(2) (3)	Unfunded Actuarial Liability (UAL) (4)	Annual Covered Payroll (5)	UAL as a % of Payroll (4)/(5) (6)	Employer Contributions (7)	Average Contribution Rate (7)/(5) (8)
2000	\$5,586,905	\$6,983,759	80.0 %	\$1,396,854	\$2,625,471	53.2 %	\$333,959	12.7 %
2001	6,547,029	8,168,998	80.1	1,621,969	2,944,529	55.1	322,425	10.9
2002	7,668,454	9,532,957	80.4	1,864,503	3,538,457	52.7	402,675	11.4
2003	8,798,062	10,970,284	80.2	2,172,222	3,789,829	57.3	433,176	11.4
2004	8,585,434	10,825,277	79.3	2,239,843	4,024,414	55.7	466,832	11.6
2005	9,204,009	11,748,232	78.3	2,544,223	4,303,129	59.1	524,550	12.2

See Notes to Trend Data in the Required Supplementary Information for actuarial assumptions and methods used to determine the actuarial value of the assets.

TMRS as Employer had an annual pension cost of \$524,550 and \$466,832 for the fiscal years ending December 31, 2005 and 2004, respectively, which was equal to the required and actual contributions. Three-year trend information is as follows:

Annual Report Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2003	\$ 433,176	100.0 %	\$ -
2004	466,832	100.0	-
2005	524,550	100.0	-

3. Deposits and Investments

A. Cash in Bank and Deposits

Demand deposit accounts are held by a local banking institution under terms of a written depository contract and totaled \$768,957 and \$6,126,180, with carrying amounts of (\$7,474,941) and (\$2,740,639) at December 31, 2005 and 2004, respectively. Securities pledged had a market value of \$4,476,787 and \$12,639,158 at December 31, 2005 and 2004, respectively. The account, Due to Depository Bank (book overdraft), consists of annuity, refund, and supplemental death benefit checks outstanding at December 31, 2005 and 2004.

NOTES TO FINANCIAL STATEMENTS

CONTINUED

B. Deposit and Investment Risk

State and local governments have deposits and investments that are subject to various risks. GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*, provides disclosure requirements related to deposit and investment risks: custodial credit risk, credit risk, concentrations of credit risk, interest rate risk, and foreign currency risk.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the System's deposits might not be recovered. TMRS does not have a formal deposit policy for custodial credit risk. All deposits as of December 31, 2005 and 2004, to the extent not insured by the Federal Deposit Insurance Corporation, were collateralized by securities held by a third party independent custodian, in the System's name, under a joint custody agreement giving the System unconditional rights and claims to collateral.

Custodial Credit Risk – Investments

Custodial credit risk is the risk that, in the event of failure of the counterparty, the System will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The assets of the System may be held in the name of agents, nominees, depository trust companies, or other entities designated by the Board of Trustees. At December 31, 2005 and 2004, all investments are registered in the System's name or in the name of the System's custodian, which was established through a master trust custodial agreement, and are held by the custodian in the name of the System.

The fair values of investments at December 31, 2005 and 2004 are as follows:

	2005		2004	
	Fair Value	Cost	Fair Value	Cost
Short-term investment funds*	\$ 346,237,603	\$ 346,237,603	\$ 782,541,537	\$ 782,541,537
Fixed-income securities:				
U.S. Treasury	4,641,646,623	4,476,975,770	4,101,185,258	4,217,762,505
U.S. government agency	4,037,784,371	3,727,135,876	3,678,232,636	3,582,216,535
State/local government	644,830,185	616,873,970	618,096,198	606,383,820
Corporate	3,449,615,230	3,172,589,295	2,718,887,371	2,394,564,541
TOTAL	\$ 13,120,114,012	\$ 12,339,812,514	\$ 11,898,943,000	\$ 11,583,468,938

* Includes assets of both the Fiduciary and Proprietary funds.

Credit Risk – Investments

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The Act authorizes TMRS to invest in short-term investments, pending accumulation of amounts sufficient to warrant longer-term commitment, in the following: (1) U.S. Treasury securities of one year maturity or less; (2) U.S. government-sponsored enterprise discount notes of one year of maturity or less; (3) commercial paper of 270 days or less in maturity issued by corporations whose commercial paper is rated in the highest rating category by Moody's Investor Service, Standard and Poor's Corporation, or FitchRatings; and (4) custodian bank's short-term investment fund, provided such fund is restricted to securities rated A or better, provides daily liquidity, and satisfies the requirements for ERISA-qualified plans. For longer-term commitment, the Act authorizes TMRS to invest in the following investments: (1) U.S. Treasury notes and bonds; (2) U.S. government agency securities, backed by the full faith and credit of the U.S. government or collateralized by U.S. Treasury securities; (3) U.S. government-sponsored enterprise securities and federally related institution securities; (4) mortgage pass-thru securities issued by the U.S. government and federally chartered agencies that are rated A or better by one or more of the nationally recognized rating agencies; (5) collateralized mortgage obligation (CMO) bonds issued by the U.S. government and federally chartered agencies or collateralized by U.S. government agency securities that are rated A or better by one or more of the nationally recognized rating agencies; (6) U.S. corporate bonds that are rated A or better by Moody's Investor Service, Standard and Poor's Corporation, or FitchRatings; (7) bonds of a state, county, school district, city, or other municipal corporation of the United States, rated in the AA category by Moody's Investor Service, Standard and Poor's Corporation, or FitchRatings; and (8) common or preferred stock of a company incorporated in the United States that has paid cash dividends on its stock for 5 consecutive years immediately before the date of purchase and whose earnings yield is 120% of, and dividend yield is 50% of the yield available on long maturity U.S. Treasury bonds.

The System's investments as of December 31, 2005 are presented below:

	Fair Value	Rating	Rating Agency
Short-term investment funds	\$ 346,237,603	NR	N/A
Fixed-income securities:			
U.S. Treasury	4,641,646,623	Aaa	Moody's Investor Service
U.S. government agency	4,037,784,371	Aaa	Moody's Investor Service
State/local government	644,830,185	Aa	Moody's Investor Service
Corporate	68,313,931	Aaa	Moody's Investor Service
Corporate	1,236,324,233	Aa	Moody's Investor Service
Corporate	1,618,722,460	A	Moody's Investor Service
Corporate	395,746,108	Baa	Moody's Investor Service
Corporate	130,508,498	A	Standard & Poor's
TOTAL	\$ 13,120,114,012		

NOTES TO FINANCIAL STATEMENTS

CONTINUED

TMRS investment policy does not require the automatic sale of a security that no longer meets the rating standard; however, TMRS monitors those positions for continued deterioration in making a “sell” or “hold” decision.

Concentration of Credit Risk – Investments

Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The System’s investment policy provides the following issuer diversification limits as a percentage of total assets:

- Corporations and their controlled subsidiaries – 2%
- Municipal issuers – 5%
- U.S. government sponsored enterprises and federally related institutions not backed by the full faith and credit of the U.S. government nor collateralized by U.S. Treasuries – 7%

As of December 31, 2005 and 2004, the System did not exceed any of these issuer diversification limits.

Interest Rate Risk – Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The System’s investment policy does not place limits on duration, instead investment policy objectives focus on holding long-term high-quality securities with extended call protection.

As of December 31, 2005, TMRS had the following investments and maturities:

	Fair Value	Investment Maturities (in Years)*				
		Less than 1	1 - 5	6 - 10	11 - 20	More than 20
Short-term investment funds	\$ 346,237,603	\$ 346,237,603	\$ -	\$ -	\$ -	\$ -
Fixed-income securities:						
U.S. Treasury	4,641,646,623	-	-	2,857,400	276,301,319	4,362,487,904
U.S. government agency	4,037,784,371	-	467,140	-	931,441,601	3,105,875,630
State/local government	644,830,185	-	-	-	-	644,830,185
Corporate	3,449,615,230	-	-	25,652,500	453,726,549	2,970,236,181
TOTAL	\$ 13,120,114,012	\$ 346,237,603	\$ 467,140	\$ 28,509,900	\$ 1,661,469,469	\$ 11,083,429,900

* Where applicable, call dates are used instead of stated maturity dates.

Foreign Currency Risk – Investments

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The System’s investment policy prohibits the investment in securities denominated in a foreign currency.

4. Property and Equipment

The following is a schedule of property and equipment balances as of December 31, 2005 and 2004, and changes to those account balances during the year ended December 31, 2005:

	Land	Buildings and Improvements	Furniture, software and equipment	Work in Progress	Total
Property and equipment:					
Balances, December 31, 2004	\$ 254,388	\$ 7,419,519	\$ 5,083,097	\$ 4,997,816	\$ 17,754,820
Additions	-	4,307,121	1,217,357	808,310	6,332,788
Retirements	-	-	(313,318)	-	(313,318)
Transfers	-	-	5,806,126	(5,806,126)	-
Balances, December 31, 2005	254,388	11,726,640	11,793,262	-	23,774,290
Accumulated depreciation:					
Balances, December 31, 2004	-	1,184,805	4,448,904	-	5,633,709
Additions	-	331,756	1,387,945	-	1,719,701
Retirements	-	-	(313,318)	-	(313,318)
Balances, December 31, 2005	-	1,516,561	5,523,531	-	7,040,092
Net balances, December 31, 2005	\$ 254,388	\$ 10,210,079	\$ 6,269,731	\$ -	\$ 16,734,198

Depreciation expense of \$1,719,701 and \$1,106,664 was incurred during 2005 and 2004, respectively.

5. Fund Allocations

The Act designates the calculation of the amount of interest to be distributed among the separate funds. On December 31 of each year, the Board of Trustees transfers from the interest reserve of the endowment fund the following amounts:

- (1) to the current service annuity reserve, supplemental disability benefits, and supplemental death benefits funds, 5% interest on the mean amount of the respective fund during the year;
- (2) to the municipality accumulation fund, 5% (current interest) on the amount in the municipality accumulation fund on January 1 of that year;
- (3) to the interest reserve of the endowment fund, 5% (current interest) on the amount in the endowment fund on January 1 of that year;
- (4) to the employees saving fund, 5% (current interest) on the sum of the accumulated contributions in the employees saving fund credited on January 1 of that year to all persons who are members on December 31 of that year.

The Board then provides for adequate reserves in the endowment fund. During the past several years, the Board has appropriated an additional amount of interest to be paid to the employees saving and municipality accumulation funds and an additional distributive benefit to the annuitants as of year-end.

6. Risk Management

The System is exposed to various risks of loss related to torts; errors and omissions; violation of civil rights; theft of, damage to, and destruction of assets; and natural disasters. These risks, with the exception of pension and welfare fund fiduciary responsibility insurance, are covered by the System's participation in the Texas Municipal League Intergovernmental Risk Pool. This is a pooled arrangement whereby the participants pay experience-rated annual premiums that are designed to pay claims and build sufficient reserves so that the pool will be able to protect the participating entities with its own capital. The pool reinsures excess losses to preserve the capital base. Property physical damage is insured to replacement value with a \$1,000 deductible and a limit of coverage of \$11,196,600; automobile liability limits are set at \$1,000,000 for each occurrence, and physical damage is insured to actual value with a \$10,000 deductible per occurrence; general liability is limited to \$1,000,000 per occurrence; sudden events involving pollution are limited to \$1,000,000 for each occurrence with an annual aggregate of \$2,000,000; workers' compensation coverage is in compliance with the workers' compensation laws of the State of Texas with no accident or aggregate deductibles.

The System maintains a pension and welfare fund fiduciary responsibility insurance policy with a commercial carrier. The policy has an aggregate limit of liability of \$1,000,000.

No significant reductions in insurance coverage occurred in the past year, and settled claims have not exceeded insurance coverage in any of the past three fiscal years. ♦

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Funding Progress • (Amounts in Millions of Dollars)						
For Year Ended December 31	Net Assets Available for Benefits	Actuarial Liability	Percentage Funded	Unfunded Actuarial Liability (UAL)	Annual Covered Payroll	UAL as a Percentage of Covered Payroll
	(A)	(B)	(A/B)	(B-A)	(C)	((B-A)/C)
2000	\$8,438.3	\$9,944.4	84.9 %	\$1,506.1	\$2,820.1	53.4 %
2001	9,236.6	10,866.9	85.0	1,630.3	3,061.0	53.3
2002	9,998.7	11,868.1	84.2	1,869.4	3,277.4	57.0
2003	10,815.1	13,100.1	82.6	2,285.0	3,426.6	66.7
2004	11,619.1	14,036.9	82.8	2,417.8	3,580.3	67.5
2005	12,486.1	15,095.2	82.7	2,609.1	3,721.9	70.1

Schedule of Employer Contributions • (Amounts in Millions of Dollars)

For Year Ended December 31	Annual Required Contribution	Percentage Contributed
2000	\$ 294.2	100.0 %
2001	323.9	100.0
2002	353.6	100.0
2003	371.3	100.0
2004	401.4	100.0
2005	446.3	100.0

Notes to Trend Data:

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

Valuation Date	12/31/05
Actuarial Cost Method	Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	25 Years-Open Period
Asset Valuation Method	Amortized Cost
* Actuarial Assumptions:	
Investment Rate of Return	7.0%
Projected Salary Increases	None
Includes Inflation at	3.5%
Cost-of-Living Adjustments	None

*See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information.

SUPPLEMENTAL SCHEDULES

Schedule of Administrative Expenses Years ended December 31, 2005 and 2004	2005	2004
Personnel services:		
Staff salaries	\$ 3,918,742	\$ 3,644,373
Payroll taxes	254,223	241,475
Retirement contributions	489,162	430,334
Insurance	<u>351,008</u>	<u>317,002</u>
Total personnel services	5,013,135	4,633,184
Professional services:		
Consulting services	579,154	438,565
Actuarial	332,500	399,281
Banking services	22,683	28,167
Legal counsel	72,221	73,109
Medical services	41,600	42,400
Audit	<u>67,002</u>	<u>63,000</u>
Total professional services	1,115,160	1,044,522
Communication:		
Printing	24,585	15,530
Postage	86,124	90,901
Travel	207,318	224,979
Telephone	99,414	85,981
Member development	<u>404,583</u>	<u>539,754</u>
Total communication	822,024	957,145
Rentals/equipment maintenance:		
Data processing	213,726	138,732
Equipment service and repair	1,654	4,042
Office equipment	35,447	62,653
Offsite record storage	<u>23,012</u>	<u>15,366</u>
Total rentals/equipment maintenance	273,839	220,793
Miscellaneous:		
Dues, subscriptions and training	91,939	87,538
Utilities	89,772	54,729
Supplies	130,832	93,573
Building/grounds maintenance	53,931	46,467
Building security	78,317	4,488
Bonds and insurance	54,799	50,741
Board and advisory committee expense	100,149	84,696
Depreciation	1,719,701	1,106,664
Other administrative expenses	<u>134,363</u>	<u>69,895</u>
Total miscellaneous	2,453,803	1,598,791
TOTAL ADMINISTRATIVE EXPENSES	\$ 9,677,961	\$ 8,454,435

Method of Finance: Fiduciary Fund – Pension Trust Fund.

Schedule of Professional Services

Year ended December 31, 2005

Consulting Services:

Information systems support	\$ 151,070
Legislative consulting	150,012
Human resources management consulting	147,752
Software process re-engineering/improvement	42,610
Software pre-implementation review	35,061
Benefits administration/benchmarking	30,000
Communications/logo design & development	19,409
Annuity death records and address research	<u>3,240</u>

Total Consulting Services	579,154
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Actuarial Services:

The Segal Co.	332,500
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Banking Services:

JPMorgan Chase Bank	22,683
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Legal Services:

Kendall & Osborn	72,221
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Medical Services:

Grover Bynum, M.D.	14,000
Albert LaLonde, M.D.	13,900
Tim Lowry, M.D.	<u>13,700</u>

Total Medical Services	41,600
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Audit Services:

Deloitte & Touche LLP	<u>67,002</u>
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TOTAL PROFESSIONAL SERVICES

\$ 1,115,160

Note: The members of the Board of Trustees serve without compensation; they are reimbursed for actual expenses incurred.

SUPPLEMENTAL SCHEDULES

CONTINUED

Schedule of Investment Expenses

Year ended December 31, 2005

Personnel services:

Staff salaries	\$	398,581
Payroll taxes		20,955
Retirement contributions		49,424
Insurance		<u>20,741</u>

Total personnel services 489,701

Professional services:

Consulting services		<u>85,000</u>
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Total professional services 85,000

Communication:

Travel		<u>20,577</u>
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Total communication 20,577

Miscellaneous:

Dues, subscriptions and training		127,265
Other administrative expenses		<u>926</u>

Total miscellaneous 128,191

TOTAL INVESTMENT EXPENSES \$ 723,469

CHANGES IN EMPLOYEES SAVING FUND

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00004	Abernathy	184,325	19,921	10,206			16,259		198,194	
00006	Abilene	41,506,634	2,316,471	2,354,940	(11,095)	2,694,853	767,194		42,704,903	
00007	Addison	16,844,846	969,984	975,681		1,245,098	170,613		17,374,800	
00010	Alamo	767,873	132,906	43,080	(118)		54,810		888,931	
00012	Alamo Heights	2,751,867	168,878	161,015	42	7,657	68,876		3,005,269	
00014	Alba	7,062	6,867	305			1,974		12,260	
00016	Albany	176,565	16,042	10,089	(312)	8,487	7,133		186,764	
00017	Aledo	9,558	15,026	573					25,157	
00018	Alice	5,500,839	366,002	304,094	(728)	501,998	154,930		5,513,279	
00019	Allen	12,518,011	1,626,344	732,466	(2,462)	240,912	303,004		14,330,443	
00020	Alpine	1,320,237	78,316	77,683		105,235	15,675		1,355,326	
00022	Alto	102,324	15,256	4,872	(4,472)	7,235	14,148		96,597	
00023	Alton	247,929	49,670	14,204	(398)		13,481		297,924	
00024	Alvarado	87,424	70,428	4,546	7	3,185	12,903		146,317	
00026	Alvin	5,866,900	406,621	344,264	(1,439)	217,434	104,721		6,294,191	
00028	Alvord		8,045						8,045	
00030	Amarillo	59,721,943	3,642,591	3,442,898	(23,829)	4,058,641	851,238		61,873,724	
00032	Amherst	124,172	6,557	7,437			1,116		137,050	
00034	Anahuac	75,573	22,368	2,916		2,372	25,697		72,788	
00036	Andrews	2,495,400	140,461	146,935		153,555	47,163		2,735,633	
00038	Angleton	2,599,027	216,565	151,898			38,110		2,775,825	
00040	Anna	36,956	37,508	1,794			7,319		68,939	
00044	Anson	214,984	24,994	10,976		13,137	24,090		213,726	
00045	Anthony		29,331				1,077		28,254	
00048	Aransas Pass	1,607,420	148,841	91,744	(1,001)	188,429	50,241		1,608,334	
00050	Archer City	81,917	11,943	4,484		32,065	1,829		64,449	
00051	Argyle	174,458	52,264	10,305		5,459	5,459		231,568	
00052	Arlington	139,294,140	8,241,450	7,848,695	(11,285)	15,885,082	943,798		138,544,120	
00054	Arp	119,581	9,610	6,627			9,903		125,915	
00060	Aspermont	106,159	6,761	6,370					119,290	
00062	Athens	3,185,636	324,360	188,035	(212)		59,492		3,638,327	
00064	Atlanta	512,024	60,733	30,147		19,333	8,324		575,247	
00066	Aubrey	270,989	56,280	15,798	(1,106)	614	3,786		337,561	
00074	Avinger	8,079	1,527	485					10,090	
00075	Azle	1,816,541	210,446	106,880		39,645	37,689		2,056,532	
00077	Baird	101,038	12,652	5,766		66,413	5,996		113,459	
00078	Balch Springs	2,650,563	302,441	153,379		291,462	68,421		2,971,548	
00079	Balcones Heights	1,730,508	82,814	93,236			14,338		1,600,758	
00080	Ballinger	797,396	45,134	46,828			21,248		868,110	
00082	Balmorhea	10,649	2,611	348			5,602		8,007	

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00083	Bandera	256,102	31,793	14,192	(57)		20,850		281,180	
00084	Bangs	198,956	20,989	11,706					231,651	
00090	Bartlett	203,396	2,183	11,556			9,933		226,202	
00091	Bartonville	9,452	4,373	567					14,392	
00092	Bastrop	1,211,174	174,243	67,503			67,375		1,332,355	
00094	Bay City	4,890,750	246,545	285,865	(105)		82,947		5,164,792	
00093	Bayou Vista	24,764	11,581	1,097			8,087		29,354	
00096	Baytown	30,161,317	2,001,070	1,724,943	241		256,004		31,278,873	
00098	Beaumont	52,657,138	2,379,728	3,046,566	(5,189)		275,149		54,309,270	
00101	Bee Cave	105,743	37,892	6,229			3,220		146,644	
00102	Beeville	2,514,711	152,866	147,811	(779)		28,522		2,757,753	
00106	Bellaire	8,530,691	505,423	480,151	233		30,802		8,477,472	
00109	Bellmead	1,538,911	118,078	87,009			29,533		1,621,186	
00110	Bells	60,185	8,791	3,110	43		8,978		63,151	
00112	Belville	1,092,386	95,100	62,603	29		31,895		1,193,534	
00114	Belton	2,349,343	204,940	133,323			45,092		2,445,567	
00118	Benbrook	5,333,596	382,601	306,746	(9,044)		24,298		5,618,545	
00121	Berryville	33,730	3,262	1,779			4,084		34,687	
00123	Bertram	65,709	11,059	3,815			3,207		77,376	
00124	Big Lake	544,892	28,244	32,518			3,473		562,425	
00126	Big Sandy	76,286	14,412	4,432			2,793		92,337	
00128	Big Spring	4,952,879	454,251	291,089	(189)		116,249		5,399,869	
00132	Bishop	280,905	27,808	16,634			4,744		320,602	
00134	Blanco	126,172	15,120	7,505	(1,454)		2,964		121,467	
00140	Blooming Grove	31,944	4,778	1,905			201		38,426	
00142	Blossom	99,638	5,726	5,920					109,893	
00143	Blue Mound	17,540	15,355	866			4,705		29,056	
00144	Blue Ridge	14,773	8,369	916					14,622	
00148	Boerne	3,434,906	369,754	192,894			31,158		3,618,635	
00150	Bogata	42,169	8,552	2,505			414		52,812	
00152	Bonham	2,243,484	191,005	126,916			78,709		2,343,792	
00154	Booker	70,116	11,161	3,779			7,130		77,926	
00156	Borger	4,760,465	301,592	279,242	166		95,739		5,054,676	
00158	Bovina	107,937	11,092	6,442			566		124,905	
00160	Bowie	1,677,228	128,141	98,271			26,996		1,726,345	
00162	Boyd	60,219	13,783	3,466			2,449		75,019	
00166	Brady	929,591	105,331	50,287	(65)		47,254		980,749	
00170	Brazoria	503,218	43,249	28,720	(591)		9,997		541,745	
00172	Breckenridge	1,323,776	83,553	74,510			32,788		1,346,024	
00174	Bremont	62,431	7,899	3,653			2,957		71,026	

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
00176	Brenham	7,624,651	364,673	447,065	(296)	207,221	124,157	8,104,715	
00177	Bridge City	2,112,968	148,738	123,625			58,008	2,327,324	
00178	Bridgeport	765,030	114,548	44,610	(1,397)	23,992	15,572	883,227	
00180	Bronte	18,386	4,793	1,062			896	23,345	
00182	Brookshire	674,856	25,529	40,258			4,230	736,413	
00184	Brownfield	2,701,603	127,427	150,311			91,300	2,592,946	
10188	Brownsville	37,322,851	2,779,526	2,167,004	(4,314)	2,386,505	476,239	39,402,323	
20188	Brownsville Public Utility	20,954,088	1,174,966	1,079,673	(68)	3,901,209	126,824	19,180,626	
10190	Brownwood	5,413,682	462,191	297,828	(208)	509,201	186,833	5,477,459	
30190	Brownwood Health Dept.	184,092	12,886	10,943			3,213	204,708	
20190	Brownwood Public Library	17,599	3,142	810				21,551	
00195	Bruceville-Eddy	209,584	28,274	11,634			15,775	233,717	
00192	Bryan	34,616,831	2,461,699	2,000,301	(2,036)	1,981,153	757,197	36,338,445	
00193	Bryson	148,597	3,023	8,916				160,536	
00194	Buda	248,043	66,660	14,001			17,353	311,352	
00196	Buffalo	140,815	16,067	8,379			1,784	163,477	
00198	Bullard	57,268	21,043	2,563			15,430	65,444	
00203	Builverde	18,114	36,198	1,043			725	54,630	
00199	Bunker Hill Village	277,666	26,042	16,660				320,368	
00200	Burkburnett	1,832,839	144,128	103,074			69,622	1,925,291	
00202	Burleson	6,324,337	756,262	370,263	(856)	140,950	163,146	7,145,910	
00204	Burnet	1,869,053	257,258	106,491	(325)	120,967	65,112	2,046,398	
00206	Burton	2,446					2,446		
00207	Cactus	210,206	23,890	12,454		38,163	1,575	206,811	
00208	Caddo Mills		3,510			541		2,969	
00210	Caldwell	1,678,903	73,575	99,236			25,474	1,826,241	
00212	Calvert	40,344	10,317	1,606			15,749	36,518	
00214	Cameron	936,998	66,418	54,161			8,699	992,373	
00220	Canadian	222,086	37,860	13,118		3,224	1,471	268,369	
00222	Canton	749,079	101,983	42,449		67,740	2,637	823,133	
00224	Canyon	3,371,354	179,061	199,248		12,386	51,988	3,685,289	
00227	Carmine	26,266	1,747	1,561			243	29,332	
00228	Carrizo Springs	788,943	44,959	46,604			12,159	868,346	
00230	Carrollton	54,380,398	2,880,308	3,128,430	(14,312)	3,018,637	501,157	56,855,030	
00232	Carthage	3,544,402	205,155	201,085		304,818	22,603	3,623,221	
00231	Castle Hills	2,560,155	156,069	142,185		459,942	29,416	2,369,052	
00234	Castroville	735,647	61,089	39,694	(8,515)		67,033	760,882	
00238	Cedar Hill	7,316,950	873,328	396,056	(453)	802,893	110,093	7,672,895	
00239	Cedar Park	4,434,539	814,553	251,938	(6,374)	29,946	249,553	5,215,157	
00242	Celina	221,277	47,541	13,248			482	281,584	

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
00244	Center	1,284,595	92,247	71,757	(497)	299,613	28,689	1,119,800	
00246	Centerville	87,193	9,797	5,232				102,222	
00248	Charlotte	68,136	5,492	4,054	(163)			77,519	
00249	Chester	69,784	1,741	4,187				75,713	
00245	Chico	32,176	9,362	1,931				43,468	
00250	Childress	775,136	82,896	43,287	(524)	83,200	25,150	792,445	
00253	Chireno	295,602	15,672	8,289		231,589		87,974	
00254	Christine	10,235	1,306	614				12,155	
00255	Cibola	354,722	88,225	20,568	(1,282)	48,441	12,318	401,474	
00256	Cisco	551,429	34,997	32,522	(1,244)		9,369	608,335	
00258	Clarendon	138,252	15,662	7,267		13,389	9,307	138,485	
00259	Clarksville	450,688	35,633	21,940			87,599	420,662	
00260	Clarksville City	187,318	5,764	11,238				204,320	
00263	Clear Lake Shores	108,848	25,782	6,169			6,086	134,712	
00264	Cleburne	9,143,240	753,269	530,372		796,313	192,701	9,437,867	
00266	Cleveland	1,529,874	129,421	84,902		74,462	58,317	1,611,419	
00268	Clifton	427,559	33,371	24,759			15,038	470,652	
00271	Clute	2,543,021	211,262	140,267	(139)	162,331	132,084	2,599,996	
00272	Clyde	279,917	45,180	16,140		58,498	15,558	267,182	
00274	Coahoma	72,066	6,548	3,443		33,989		48,068	
00276	Cockrell Hill	478,716	71,061	23,654			91,534	481,896	
00278	Coleman	1,770,608	143,640	97,224	(738)	170,972	47,134	1,792,628	
00280	College Station	28,477,770	2,289,109	1,630,459	(485)	1,407,860	516,939	30,472,054	
00281	Colleyville	6,951,605	555,557	394,651	(69)	329,946	134,418	7,437,380	
00282	Collinsville	67,594	9,719	4,056			153	81,216	
00283	Colmesneil	5,928	3,400	356				9,684	
00284	Colorado City	656,186	62,896	38,601	24	22,240	14,875	720,592	
00286	Columbus	866,163	55,384	50,307		4,265	26,287	941,302	
00288	Comanche	724,501	35,859	41,871		137,527	26,587	638,117	
00290	Commerce	1,212,518	119,308	70,910			32,625	1,370,111	
00294	Conroe	12,212,870	1,014,608	698,153	1,093	988,826	115,690	12,822,208	
00295	Converse	2,025,539	232,404	116,248	(5,678)	220,208	34,175	2,114,130	
00298	Cooper	163,405	17,258	8,920			15,714	173,869	
00299	Coppell	11,579,707	1,254,742	667,313		539,812	313,019	12,648,931	
00297	Copper Canyon	6,595	6,866	396				13,857	
00300	Copperas Cove	5,267,407	517,617	304,372	(479)	203,036	87,301	5,798,580	
00301	Corinth	2,309,352	396,879	132,245	(384)	85,293	78,355	2,674,444	
00302	Corpus Christi	102,405,439	5,643,170	5,755,598	17,590	9,729,993	922,179	103,169,625	
00304	Corrigan	211,019	27,419	11,962		11,787	8,102	230,511	
00306	Corsicana	6,329,741	371,765	366,058		315,171	84,945	6,667,448	

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
00308	Cotulla	293,060	21,993	13,239		148,951	20,978	158,363	
00310	Crandall	317,060	48,864	14,455			74,412	305,967	
00312	Crane	922,047	50,875	40,504		245,018	2,411	765,997	
00314	Crawford	17,446	4,887	1,047				23,380	
00316	Crockett	1,715,590	88,556	93,692	(1,370)	222,526	50,050	1,623,892	
00318	Crosbyton	124,212	14,473	9,434	33,909		1,346	180,682	
00320	Cross Plains	102,532	7,704	6,152				116,388	
00323	Crowley	1,734,229	159,752	99,902	(286)	60,631	59,802	1,873,164	
00325	Crystal Beach	13,496		810				14,306	
00324	Crystal City	833,701	54,525	48,210		129,612	24,391	782,433	
00326	Cuero	1,585,618	117,648	90,531	(46)		79,847	1,713,904	
00332	Daingerfield	370,920	26,397	22,065			3,943	415,439	
00334	Daisetta	32,410	14,521	1,322			10,972	37,281	
00336	Dalhart	1,107,981	78,535	64,437	(974)	41,722	24,733	1,183,524	
00339	Dalworthington Gardens	70,886	69,611	4,253				144,750	
00341	Darrouzett	11,215	4,310	673				16,198	
00344	Dayton	746,632	91,612	41,568	723	43,757	54,221	782,557	
00352	De Leon	122,366	23,457	5,368	(112)	22,769	28,502	99,808	
00346	Decatur	1,391,979	142,627	82,911	(116)	16,455	6,539	1,594,407	
00348	Deer Park	15,811,619	852,762	882,026	(30)	1,447,255	101,557	15,997,565	
00350	Dekalb	154,843	23,323	7,946	(343)		23,868	161,901	
00354	Del Rio		147,652			371		147,281	
00353	Dell City	55,434	3,818	3,326				62,578	
00356	Denison	8,654,291	552,002	493,492	(2,869)	633,294	168,602	8,895,020	
00358	Denton	40,659,775	3,435,076	2,301,780	(11,858)	3,652,519	703,580	42,028,674	
00360	Denver City	1,103,631	49,351	66,158			1,715	1,217,425	
00362	Deport	7,204	1,601	432				9,237	
10366	DeSoto	13,526,558	1,021,295	786,579		706,113	77,995	14,550,323	
20366	DeSoto Economic Dev. Corp.	77,897	13,676	4,674				96,247	
00370	Devine	91,952	47,637	5,172		7,757	1,139	135,864	
00371	Diboll	1,264,747	105,760	73,881			38,190	1,406,198	
00373	Dickinson	1,381,778	188,522	80,961			34,323	1,616,938	
00374	Dilley	277,656	28,615	15,158		25,144	8,909	287,376	
00376	Dimmitt	501,618	40,156	29,540		74,721	1,143	495,450	
00382	Donna	680,477	98,390	37,768	(2,819)		53,359	760,457	
00379	Double Oak	36,547	19,400	2,170		3,250		54,867	
00383	Dripping Springs		8,139					8,139	
00384	Dublin	486,452	34,095	27,446	(2,734)		25,355	519,904	
00386	Dumas	2,694,443	181,531	155,319		310,545	92,107	2,628,640	
00388	Duncanville	17,090,102	842,025	985,856	(1,468)	1,508,370	56,301	17,351,844	

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
00394	Eagle Lake	504,764	46,844	28,750			29,557	550,800	
00396	Eagle Pass	7,694,634	543,239	445,938	(5,547)	570,153	144,677	7,963,434	
00397	Early	535,544	35,925	28,983		91,867	26,344	482,241	
00399	Earth	18,525	3,982	1,111				23,618	
00401	East Mountain	9,890	4,937	470			2,889	12,408	
00395	East Tawakoni	60,373	12,551	3,128			9,016	67,036	
00398	Eastland	418,752	41,432	24,047	(2,794)	332,415	19,107	465,124	
00402	Ector	15,634	3,544	938		102,388		20,116	
00406	Eden	284,728	26,768	15,307		7,068	29,300	297,503	
00408	Edgewood	33,220	13,660	1,626			6,434	42,072	
00410	Edinburg	8,593,349	1,095,425	497,657			187,559	9,663,663	
00412	Edna	943,313	67,454	51,350			18,878	940,851	
00414	El Campo	4,493,226	168,195	267,843			29,005	4,893,191	
00416	Eldorado	337,586	19,679	19,449			14,564	362,149	
00418	Electra	360,410	42,286	20,573		3,959	16,179	403,131	
00420	Elgin	916,545	107,727	53,282			25,546	1,052,009	
00422	Elkhart	103,235	8,168	6,194				117,598	
00432	Emory	78,469	20,456	4,255			11,195	91,985	
00436	Ennis	6,891,093	476,275	405,877	(24)	120,227	72,343	7,580,651	
00439	Eules	21,328,635	1,296,629	1,234,067	(303)	1,075,415	285,102	22,498,511	
00440	Eustace	81,761	9,951	4,368		16,510	10,441	69,128	
00441	Everman	540,771	58,190	31,390			13,201	617,150	
00443	Fair Oaks Ranch	343,548	70,235	19,281			20,747	412,317	
00442	Fairfield	597,033	53,676	34,665			11,703	673,672	
00445	Fairview	153,685	61,723	8,817			6,895	217,330	
20444	Falfurrias	173,173	33,265	10,231			2,657	214,012	
10444	Falfurrias Utility Board	156,221	15,729	8,651		12,037		168,564	
00446	Falls City	28,669	5,076	1,697			382	35,060	
00448	Farmers Branch	31,200,960	1,635,161	1,814,054	(4,248)	1,337,534	367,091	32,941,302	
00450	Farmersville	865,875	43,566	49,364		60,719		898,086	
00451	Farwell	185,163	9,133	11,110				205,406	
00452	Fate	8,470	9,849	508				18,827	
00454	Fayetteville	2,359	2,147	142				4,647	
00456	Ferris	578,234	42,285	31,099		9,427	54,241	587,950	
00458	Flatonia	371,224	37,485	22,212			2,146	428,775	
00460	Florence	17,694	9,414	931			3,636	24,403	
20462	Floresville	966,746	85,043	55,064		22,396	43,238	1,041,219	
00463	Flower Mound	10,167,779	1,174,154	592,502	(3,577)	512,828	165,634	11,252,396	
00464	Floydada	520,099	41,614	31,206				592,919	
00468	Forest Hill	2,755,106	227,089	152,032	(228)	215,519	69,744	2,848,736	

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
00470	Forney	969,697	145,312	49,558	296	31,333	128,562	1,004,968	
00472	Fort Stockton	2,190,972	142,603	115,942		314,069	63,606	2,071,842	
00476	Franklin	108,184	13,418	6,472			1,338	126,736	
00478	Frankston	35,155	10,844	1,892			4,025	43,866	
00480	Fredericksburg	4,251,305	268,786	246,368		175,398	30,220	4,560,841	
00482	Freepport	2,021,627	247,951	115,377	(1,010)	121,079	82,721	2,180,145	
00481	Freer	58,043	16,226	3,110		5,031	3,511	68,837	
00483	Friendswood	6,973,624	554,224	400,440		352,830	145,437	7,430,022	
00484	Friona	801,522	39,397	38,421	(782)	193,378	13,827	671,353	
00486	Frisco	8,372,908	2,010,661	484,309	3	170,550	200,097	10,497,234	
00487	Fritch	243,034	32,855	13,518			20,444	268,963	
00488	Frost	47,180	6,032	2,639			3,516	52,335	
00492	Gainesville	5,656,695	448,123	314,926	(439)	527,752	173,790	5,717,763	
00494	Galena Park	2,469,433	176,795	126,573	222	275,909	118,410	2,378,704	
00498	Ganado	412,953	24,462	24,219		25,936	2,243	433,455	
00499	Garden Ridge	170,794	33,946	9,867			6,934	207,673	
00500	Garland	117,871,326	7,280,176	6,788,128	(7,213)	7,155,616	1,423,018	123,353,783	
00502	Garrison	234,444	12,705	14,067				261,216	
00503	Gary	92,544	7,356	5,553				105,453	
00504	Gatesville	1,479,305	147,135	86,256		94,689	41,937	1,576,070	
00506	Georgetown	8,853,790	973,958	512,795	(847)	141,176	221,720	9,976,800	
00510	Giddings	1,667,760	105,552	97,109		107,726	8,351	1,754,344	
00512	Gilmer	914,607	85,158	47,125		130,256	8,815	907,819	
00514	Gladewater	1,120,054	73,205	65,456		27,576	17,396	1,213,743	
00516	Glen Rose	425,472	34,456	22,851		70,750	22,945	389,085	
00517	Glenn Heights	844,673	121,880	48,564			40,330	974,788	
00518	Godley	48,046	8,406	2,883				59,335	
00519	Goldsmith	26,951	4,056	1,617				32,624	
00520	Goldthwaite	443,513	31,029	23,026		59,750		437,818	
00522	Goliad	220,173	16,172	12,975			4,555	244,765	
00524	Gonzales	1,916,847	124,950	112,535		73,367	27,472	2,053,493	
10534	Graham	2,152,758	141,788	121,690		138,893	76,011	2,201,332	
20534	Graham Regional Medical Ctr.	3,655,940	330,971	214,425	(1,912)	54,433	73,483	4,071,508	
00536	Granbury	3,257,888	293,815	188,450	2,494	155,766	86,391	3,500,490	
00540	Grand Prairie	58,240,838	3,825,851	3,329,884	(407)	4,508,649	678,815	60,208,702	
00542	Grand Saline	421,854	55,405	24,252		4,758	19,973	476,780	
00544	Grandview	195,207	34,196	11,053		6,307	13,319	227,136	
00546	Granger	90,933	12,807	5,045			4,481	97,997	
00547	Granite Shoals	62,266	35,945	3,239		8,457	12,277	89,173	
00548	Grapeland	130,034	15,261	7,548			824	143,562	

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
00550	Grapevine	27,221,674	1,979,605	1,547,134	(10,462)	2,740,751	171,586	27,825,614	
00552	Greenville	13,731,155	894,073	812,946	(2)	707,015	112,048	14,619,109	
00551	Gregory	50,855	8,054	2,697			6,467	55,138	
00553	Grey Forest Utilities	1,514,033	84,764	85,836	131	151,276	14,979	1,518,509	
00556	Groesbeck	13,522	52,105	723		1,083	4,521	60,746	
00558	Groom	77,569	3,622	3,601		62,667	9,468	12,657	
00559	Groves	6,398,173	282,059	372,043	21	205,206	36,585	6,810,505	
00560	Groveton	24,358	5,787	1,386		9,208	945	21,379	
00562	Gruver	194,688	13,297	11,611			2,367	217,230	
00563	Gun Barrel City	331,070	57,537	16,292	(248)	14,642	47,507	342,502	
00564	Gunter	26,992	8,114	1,616			58	36,664	
00570	Hallettsville	1,007,296	45,178	59,546			15,089	1,096,931	
00574	Haltom City	11,835,632	805,811	686,223	1,983	868,988	103,483	12,357,178	
00576	Hamilton	374,568	29,290	17,980		98,226	198	323,414	
00578	Hamlin	521,466	26,463	25,165		97,652	15,083	460,359	
00580	Happy	84,909	5,522	5,095				95,525	
00581	Harker Heights	3,026,549	369,156	174,422	(49)	15,240	116,703	3,438,135	
10582	Harlingen	12,720,053	993,279	737,961		1,020,253	157,605	13,273,435	
20582	Harlingen Waterworks System	3,352,484	288,378	180,362	(53)	296,099	125,308	3,399,764	
00583	Hart	9,241	6,784	554				16,579	
00586	Haskell	367,712	21,570	19,329			46,735	361,876	
00587	Haslet	125,555	22,084	7,109			7,064	147,685	
00588	Hawkins	239,867	18,689	14,333	(991)		757	271,141	
00585	Hays	6,852	3,053	411				10,316	
00590	Hearne	789,046	98,036	43,772		59,499	44,873	826,482	
00591	Heath	539,437	116,560	28,868		125,846	2,488	556,531	
00592	Hedley	25,722	2,579	1,543				29,844	
00595	Hedwig Village	773,394	74,232	45,315		83,935	1,416	807,589	
00593	Helotes	325,166	56,902	19,133			6,282	394,919	
00594	Hemphill	385,479	34,117	22,746			2,433	439,909	
00596	Hempstead	1,062,033	73,484	55,699		221,101	20,510	949,606	
00598	Henderson	2,692,605	225,884	151,356		171,070	57,279	2,841,496	
00600	Henrietta	248,558	28,470	14,482			7,312	284,198	
00602	Hereford	1,863,130	140,255	106,788		105,698	6,672	1,997,804	
00605	Hewitt	1,555,768	167,343	87,933	(74)	253,089	10,252	1,547,629	
00609	Hickory Creek	240,473	54,044	12,645	(621)	1,178	31,274	274,089	
00606	Hico	160,073	14,646	9,419			4,637	179,502	
00607	Hidalgo	1,784,901	231,924	96,285			187,183	1,925,927	
00608	Higgins	38,848	2,760	2,331				43,939	
00610	Highland Park	11,121,855	541,152	662,182		446,877	13,222	11,865,090	

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
00611	Highland Village	2,570,523	346,378	144,608	(285)	101,686	125,950	2,833,588	
00613	Hill Country Village	180,245	26,271	10,715			1,661	215,570	
00612	Hillsboro	2,134,965	173,562	123,102	(478)	84,660	75,997	2,270,494	
00614	Hitchcock	653,694	52,762	38,571	(9,566)	9,738	8,961	716,762	
00615	Holland	60,515	9,755	3,631				73,901	
00616	Holiday	68,378	13,481	3,804			4,976	80,687	
00617	Hollywood Park	534,348	61,970	31,268	276		13,969	613,893	
00618	Hondo	1,928,501	120,213	100,022	(55)	596,876	33,538	1,518,267	
00620	Honey Grove	139,708	13,297	7,978	(50)		3,219	157,714	
00622	Hooks	240,077	16,862	13,853			10,430	260,362	
00626	Howe	200,847	22,537	11,253		11,684	9,221	213,731	
00627	Hubbard	21,655	20,722	1,197		2,716	1,590	39,269	
00628	Hudson	57,826	21,859	3,444			1,380	81,749	
00629	Hudson Oaks	151,766	36,265	8,927	(1,098)		2,578	193,282	
00630	Hughes Springs	441,476	31,334	26,354			2,238	496,926	
00632	Humble	7,118,464	511,037	392,775	(1,880)	886,525	109,060	7,024,811	
00633	Hunters Creek Village	107,785	11,993	4,258		85,795	469	37,773	
00634	Huntington	332,366	36,905	19,927	817		2,224	387,791	
00636	Huntsville	8,777,031	719,044	504,519		760,075	181,041	9,059,478	
00637	Hurst	19,157,743	1,179,700	1,107,536	(1,127)	1,479,347	102,868	19,861,637	
00638	Hutchins	688,575	86,150	41,128				815,853	
00640	Hutto	256,010	125,265	11,848		48,682	35,904	308,537	
00641	Huxley	224,481	15,554	13,469		98,557		154,947	
00643	Ingleside	822,607	103,710	49,182		117,626	9,245	848,628	
00646	Ingram	73,953	11,303	4,426			184	89,499	
00644	Iowa Park	1,034,935	71,144	61,589	(303)	18,819	3,535	1,145,011	
00645	Iraan	119,984	11,663	7,199				138,846	
00648	Irving	98,181,809	5,421,125	5,666,532	(7,345)	7,204,467	541,953	101,515,701	
00652	Itasca	148,830	26,330	8,581			7,174	176,566	
00654	Jacinto City	1,252,542	91,670	68,809	(662)	90,359	90,414	1,231,586	
00656	Jacksboro	828,363	78,030	47,937		64,574	16,946	872,810	
00658	Jacksonville	3,185,087	222,352	185,303		258,967	45,389	3,288,386	
00660	Jasper	2,897,355	262,214	147,505	(59)	553,860	143,328	2,609,827	
00664	Jefferson	176,670	33,837	9,959		5,944	8,733	205,789	
00665	Jersey Village	1,449,920	235,622	79,670	(3,520)	74,625	84,963	1,602,104	
00666	Jewett	87,252	9,078	5,235				101,565	
00668	Joaquin	23,400	3,524	1,404				28,328	
00670	Johnson City	184,259	21,300	11,014			697	215,876	
00673	Jones Creek	32,167	6,527	1,930				40,624	
00675	Jonestown	6,218	29,394	328		615	2,458	32,867	

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
00677	Josephine		6,256					6,256	
00671	Joshua	229,809	40,681	12,221	(38)	10,276	30,416	241,981	
00672	Jourdanton	361,311	26,590	17,570		120,797	26,249	258,425	
00674	Junction	449,334	33,860	26,133			15,692	493,634	
00676	Justin	184,272	36,109	10,177		21,484	2,499	206,575	
00678	Karnes City	413,447	13,618	23,521		36,195		414,391	
00680	Katy	3,442,360	378,089	201,603			90,894	3,931,157	
00682	Kaufman	1,120,660	115,678	64,922	(49)	29,494	15,832	1,255,885	
00683	Keene	632,133	92,909	36,379	(87)		29,231	732,103	
00681	Keller	7,068,776	863,486	413,374	(464)	195,536	123,241	8,026,395	
00685	Kemah	372,114	82,149	21,535	(502)		8,975	466,321	
00684	Kemp	194,837	27,050	11,251			8,538	224,600	
00686	Kenedy	279,808	19,531	16,528			11,400	304,468	
00688	Kennedale	836,155	175,103	45,159	8		87,866	968,559	
00692	Kermit	909,609	75,063	53,742	(12)	66	17,082	1,021,254	
10694	Kerrville	9,391,515	751,018	543,406	(448)	777,785	85,132	9,822,574	
20694	Kerrville Public Utility	3,183,169	178,068	189,262	(767)		27,661	3,522,071	
10696	Kilgore	4,996,474	313,194	287,276	3,211	353,528	47,695	5,198,932	
00698	Killeen	15,863,577	1,745,365	900,059	(14,877)	1,378,959	382,910	16,732,255	
00700	Kingsville	10,441,203	532,322	602,851	(185)	349,747	198,744	11,027,700	
00701	Kirby	889,490	71,865	51,785		48,866	8,567	955,708	
00702	Kirbyville	401,984	33,239	22,846		5,848	21,936	430,285	
00704	Knox City	96,052	8,661	4,855			15,544	94,024	
00708	Kountze	35,662	28,109	1,712			8,756	56,727	
00709	Kress	56,532	5,658	3,342			1,225	64,307	
00707	Krum	147,719	29,846	6,293	609		46,822	137,645	
00710	Kyle	719,445	133,454	39,421	(138)	66,405	23,876	801,901	
00725	La Coste	51,166	7,744	2,961			1,817	60,054	
00714	La Feria	563,147	91,169	31,930		29,715	27,860	628,671	
00716	La Grange	2,347,515	101,333	123,784		532,337	58,007	1,982,288	
00723	La Grulla	99,675	10,355	4,917		10,555	18,070	86,322	
00721	La Marque	3,572,088	220,049	194,244	(522)	495,777	37,271	3,452,811	
00728	La Porte	18,574,215	1,101,571	1,041,222	56	2,410,102	376,775	17,930,187	
00711	Lacy-Lakeview	557,604	83,884	33,043			8,214	666,317	
00712	Ladonia	18,565	1,974	1,063		5,938	143	15,521	
00713	Lago Vista	814,547	108,901	46,220	(50)	23,221	34,520	911,877	
00705	Laguna Vista	28,520	9,669	1,424			5,953	33,660	
00717	Lake Dallas	896,208	83,552	52,962		12,169	11,731	1,008,821	
00718	Lake Jackson	7,336,575	403,876	423,537	(14,934)	469,966	91,236	7,587,852	
00719	Lake Worth	1,198,392	182,420	68,744	(134)	13,908	47,530	1,387,984	

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
00727	Lakeport	20,056	6,011	1,203					27,270
00715	Lakeside	84,990	15,622	4,573				8,768	96,417
00729	Lakeside City	14,245	4,740	576				4,645	14,916
00720	Lakeway	1,201,185	133,059	62,064			166,283	86,673	1,143,352
00722	Lamesa	2,461,020	165,313	141,339	2		69,938	104,236	2,593,500
00724	Lampasas	1,864,965	191,629	108,855	(668)		34,467	57,527	2,072,787
00726	Lancaster	8,965,098	770,549	512,809	4,035		553,940	140,328	9,558,223
00730	Laredo	35,139,572	4,630,252	1,998,472	(13,549)		1,842,183	526,073	39,386,491
00733	Lavon	36,347	20,977	2,113				1,127	58,310
00736	League City	10,798,036	1,124,525	618,231	(208)		512,748	166,383	11,861,453
00737	Leander	846,903	270,884	45,930	(102)			85,284	1,078,331
00739	Leon Valley	5,137,849	222,320	298,436	(384)		289,766	8,565	5,359,890
00738	Leonard	133,092	17,064	7,783				3,278	154,661
00740	Levelland	3,455,983	155,878	197,388			271,914	49,186	3,488,149
00742	Lewisville	27,334,228	2,221,283	1,545,230	(18,692)		2,105,347	294,519	28,682,183
00744	Lexington	183,816	18,509	10,944				1,413	211,856
00746	Liberty	388,067	163,154	22,386			9,327	16,354	547,925
00748	Lindale	14,736	65,018	828			1,412	1,191	77,979
00750	Linden	115,864	13,596	6,810				2,369	133,901
00755	Lipan	1,170	5,399	70					6,639
00751	Little Elm	747,034	261,785	36,619	(1,347)		70,678	118,637	854,776
00752	Littlefield	918,057	81,669	52,408			14,474	36,553	1,001,107
00753	Live Oak	4,331,429	300,889	252,593	1,091		67,023	66,000	4,752,979
00754	Livingston	3,096,724	162,723	171,402			271,078	55,898	3,103,873
00756	Llano	955,436	99,422	53,727			88,304	21,376	998,905
00758	Lockhart	3,175,910	269,065	186,343	(101)		216,042	73,228	3,341,947
00760	Lockney	141,790	10,571	8,507					160,869
00765	Lone Star	256,205	17,664	15,129				4,052	284,946
00766	Longview	20,374,636	1,498,857	1,190,674	(6,198)		946,793	216,467	21,894,709
00768	Lorraine	2,193	3,359	132					5,684
00769	Lorena	135,358	20,874	7,531				10,907	152,856
00770	Lorenzo	53,605	5,345	3,216					62,166
00771	Los Fresnos	460,922	50,938	27,330				2,775	536,415
00773	Lott	7,564	7,957	299				3,178	12,642
00778	Lubbock	72,906,308	4,607,069	4,202,999	(20,357)		4,349,608	634,329	76,712,082
00779	Lucas	111,647	31,218	6,232	(537)			7,788	140,772
00782	Lufkin	9,707,882	836,752	560,797	2,311		222,249	295,440	10,590,053
00784	Luling	894,535	102,595	51,885	(477)		19,493	19,825	1,009,220
00785	Lumberton	541,909	78,901	32,639	3,887		4,002		653,334
00787	Lytle	224,940	23,706	12,664	687			16,559	245,438

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
00790	Madisonville	432,134	44,977	24,133	(375)	28,142	13,825	458,902	
00791	Magnolia	173,482	35,394	9,225		6,189	19,814	192,098	
00792	Malakoff	203,220	29,298	11,916	(115)		4,976	239,343	
00796	Manor	111,239	51,920	5,999			8,933	160,225	
00798	Mansfield	10,763,391	1,293,000	625,335	(156)	146,007	305,248	12,230,315	
00799	Manvel	157,466	31,203	8,813	(874)		11,056	185,552	
00800	Marble Falls	2,483,697	289,322	137,922		110,550	122,089	2,678,302	
00802	Marfa	445,658	31,362	23,991		48,361	15,751	436,899	
00804	Marion	103,363	13,385	6,202			122,950	122,950	
00806	Marlin	488,367	77,390	24,337	(1,125)	7,527	87,093	494,349	
00810	Marshall	6,281,137	464,467	360,478	116	503,951	56,946	6,545,301	
00812	Mart	187,980	17,537	10,204	(54)		19,699	195,968	
00814	Mason	441,012	29,616	22,600		79,735	10,452	403,041	
00818	Mathis	603,115	61,125	34,475			32,530	666,185	
00822	Maypearl	20,042	7,778	1,041			2,909	25,952	
00824	McAllen	28,370,101	2,512,279	1,635,072	(10,487)	635,095	689,151	31,182,719	
00826	McCamey	288,261	16,501	17,296				322,058	
00828	McGregor	627,395	75,373	34,464	(546)	93,522	17,745	625,419	
00830	McKinney	17,227,807	2,056,833	1,003,676		483,234	182,594	19,622,489	
00832	McLean	31,570	7,965	1,894			41,429	41,429	
00835	Meadows Place	847,646	75,439	45,826		92,769	52,120	824,022	
00837	Melissa	106,933	45,680	5,970			7,691	150,893	
01501	Memorial Village Police	1,896,468	153,517	112,952			13,930	2,149,007	
00840	Memphis	330,269	22,804	19,377			10,651	361,799	
00842	Menard	423,618	12,102	23,646		97,051		362,315	
00844	Mercedes	1,426,367	123,341	81,604	(345)	182,717	21,657	1,426,593	
00846	Meridian	61,581	12,286	3,366			7,714	69,519	
00848	Merkel	136,477	21,204	7,788			4,795	160,674	
00854	Mesquite	60,000,034	3,681,397	3,449,669	(7,122)	3,282,512	491,123	63,350,343	
00856	Mexia	1,428,974	200,371	80,362	(1,101)		98,190	1,610,416	
00860	Midland	41,648,889	1,871,921	2,367,381	1,603	3,853,051	682,243	41,354,500	
00862	Midlothian	2,579,692	411,887	153,105	(604)	46,834	32,089	3,065,157	
00864	Miles	46,540	2,544	2,360			7,967	43,477	
00865	Milford	50,993	16,734	3,060				70,787	
00868	Mineola	921,591	73,634	53,521		1,213	29,134	1,018,399	
00870	Mineral Wells	3,838,684	251,110	216,110	(416)	242,025	121,011	3,942,452	
00874	Mission	7,945,765	778,810	457,115	(10,776)	505,427	112,260	8,553,227	
00875	Missouri City	12,579,971	904,373	719,368	(202)	799,829	300,139	13,103,542	
00876	Monahans	1,576,477	90,172	81,889		284,196	78,804	1,385,538	
00887	Mont Belvieu	1,814,936	117,771	107,847			19,650	2,020,904	

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
00877	Montgomery	112,156	25,198	6,432		10,399	7,414	125,973	
00878	Moody	78,781	14,811	4,727				98,319	
00883	Morgan's Point	530,861	43,509	31,699			3,462	602,607	
00882	Morgan's Point Resort	328,843	48,056	18,402		49,202	15,390	330,708	
00884	Morton	275,865	13,449	16,552				305,866	
00886	Moulton	472,268	15,327	28,336				515,931	
00890	Mount Enterprise	8,539	2,074	512				11,125	
00892	Mt. Pleasant	3,555,290	325,122	205,846		205,601	49,978	3,830,679	
00894	Mt. Vernon	438,232	46,693	25,795			9,442	501,278	
00896	Muenster	284,206	13,459	16,266		892	13,545	299,494	
00898	Muleshoe	945,030	64,903	55,619			20,455	1,045,097	
00903	Murphy	716,122	197,942	37,276		73,415	57,530	820,395	
10904	Nacogdoches	11,371,796	805,189	633,577	(3,771)	1,028,549	175,340	11,602,902	
00906	Naples	62,538	10,076	3,658		6,365	1,060	68,847	
00907	Nash	145,767	28,691	8,035			10,467	172,025	
00905	Nassau Bay	364,685	90,240	21,218			12,332	463,811	
00908	Navasota	1,792,385	104,440	98,163	(266)	164,513	69,455	1,760,754	
00910	Nederland	8,244,419	351,139	475,315	5	591,398	744	8,478,736	
00912	Needville	552,098	33,183	32,638			8,198	609,721	
00914	New Boston	777,949	37,219	44,394		14,902	31,260	813,401	
10916	New Braunfels	11,852,409	1,063,234	609,580	(888)	2,022,840	194,244	11,307,251	
20916	New Braunfels Utilities	7,775,129	575,306	449,002		397,633	106,976	8,294,828	
00915	New Deal	51,336	7,301	3,080				61,718	
00918	New London	121,664	15,007	7,293	(120)			143,844	
00919	New Summerfield	67,001	9,230	3,104		8,988	18,647	51,699	
00917	New Waverly	76,358	7,617	4,581				88,556	
00920	Newton	562,775	50,483	31,680		44,111	104	600,723	
00922	Nixon	101,384	13,436	5,816	(143)	13,671	3,981	102,841	
00924	Nocona	219,513	30,328	10,479		32,410	17,699	210,211	
00928	Normangee	27,927	4,685	1,590		1,329		32,873	
00931	North Richland Hills	27,117,277	1,733,256	1,566,325	(8,930)	1,967,874	268,914	28,171,140	
00930	Northlake	58,430	20,384	3,506				82,320	
00936	Oak Point	86,305	29,691	4,756			8,248	112,504	
00937	Oak Ridge North	722,450	102,843	41,963			23,869	843,387	
00942	Odem	126,815	14,894	7,480			2,935	146,254	
00944	Odessa	29,010,081	1,594,484	1,678,530	(9,196)	2,028,621	405,285	29,839,993	
00935	O'Donnell	26,470	5,541	1,588				33,599	
00945	Oglesby	8,913	2,328	535				11,775	
00949	Old River-Winfree	16,235	695	577			6,466	11,042	
00950	Olimos Park	1,121,812	63,361	58,114		279,884	6,260	957,143	

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
00951	Olney	66,236	31,899	3,493		3,664	7,790	90,174	
00953	Omaha	6,169	4,719	370				11,258	
00954	Onalaska	37,147	12,959	1,929			3,799	48,236	
00958	Orange	7,128,669	422,945	419,865	(150)	324,660	124,925	7,521,744	
00960	Orange Grove	294,181	14,129	17,639				325,949	
00959	Ore City	54,759	9,924	2,969			6,145	61,507	
00962	Overton	199,697	19,027	10,454			25,507	203,671	
00961	Ovilla	302,324	41,915	17,361		25,211	13,533	322,856	
00963	Oyster Creek	440,301	28,160	23,955		51,345	688	440,382	
00964	Paducah	258,567	12,373	15,514				286,454	
00966	Palacios	469,685	46,372	28,287	2,917	92,930	1,194	453,137	
00968	Palestine	6,195,143	353,169	360,412	(218)	258,745	73,699	6,576,062	
00970	Palmer	70,824	25,129	4,025			3,255	96,723	
00969	Palmhurst		9,320					9,320	
00972	Pampa	4,234,611	227,016	242,132	(4,706)	567,575	80,111	4,051,367	
00974	Panhandle	581,240	24,321	33,469		151,729	24,603	462,697	
00973	Panorama Village	329,185	19,895	19,751				368,831	
00975	Pantego	2,359,668	146,873	133,983		237,937	6,433	2,396,154	
00976	Paris	9,382,411	556,745	528,769		829,133	270,580	9,368,212	
00977	Parker	209,869	35,407	12,592				257,868	
00978	Pasadena	52,095,464	3,243,752	2,944,177	10,940	6,261,023	463,990	51,569,320	
00983	Pearland	8,891,055	1,088,618	513,460	(4,352)	255,277	245,448	9,988,056	
00984	Pearsall	995,228	58,786	56,923		14,057	44,120	1,052,761	
00988	Pecos City	1,423,611	146,356	79,763	239	156,241	18,960	1,474,768	
00994	Perryton	2,135,015	156,347	125,542	(699)	50,256	16,566	2,349,383	
01000	Pflugenville	2,787,465	505,257	164,523	(354)		47,897	3,408,994	
01002	Pharr	8,600,444	1,023,763	478,277	(2,898)	928,748	81,620	9,089,218	
01004	Pilot Point	326,396	44,958	18,731			14,850	375,235	
01005	Pinehurst	612,528	67,958	34,013		77,195		637,304	
01003	Pineland	277,727	12,419	16,664				306,810	
01001	Piney Point Village	71,026	8,239	1,580		19,296	38,485	23,065	
01006	Pittsburg	786,663	77,558	37,633	(740)	159,328	7,842	733,944	
01007	Plains	275,091	14,999	15,096		29,783		275,402	
01008	Plainview	5,515,085	342,499	317,335	(1,805)	570,303	119,220	5,483,591	
01010	Plano	102,982,346	7,323,512	6,013,416	(22,628)	5,368,256	767,849	110,160,541	
01012	Pleasanton	1,441,138	101,637	85,376		8,561	15,916	1,603,673	
01013	Point	17,389	10,017	443			11,124	16,725	
01017	Ponder	40,982	12,035	2,450				55,467	
01014	Port Aransas	1,356,201	137,310	78,510	(575)	122,630	48,878	1,399,938	
11016	Port Arthur	23,532,248	1,098,742	1,334,006	(1,332)	1,952,151	192,405	23,819,108	

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
21016	Port Arthur Pleasure Island	193,199	19,645	11,424				2,669	221,599
01018	Port Isabel	695,577	78,777	39,763	1,292			34,858	780,551
01020	Port Lavaca	1,983,487	133,424	115,099	(933)		160,034	25,319	2,045,724
01022	Port Neches	7,145,125	343,106	392,661			1,359,306		6,521,585
01019	Portland	1,698,011	162,149	89,445			197,292	53,636	1,698,677
01024	Post	290,051	23,282	15,367			41,877	2,568	284,255
01026	Poteet	302,944	23,483	16,862	(335)			23,717	319,237
01028	Poth	55,536	13,903	3,310				365	72,384
01030	Pottsboro	93,092	23,319	5,169				7,814	113,766
01032	Premont	170,608	16,386	10,212				397	196,809
01029	Presidio	109,662	35,373	5,971				11,246	139,760
01033	Primera	85,110	14,931	4,373	(372)			12,654	91,388
01034	Princeton	256,196	63,257	8,250			127,642	5,470	194,591
01036	Prosper	224,300	90,848	13,098				7,596	320,650
01042	Quanah	515,525	29,940	29,117			110,246	7,183	457,153
01045	Queen City	64,804	11,335	3,885	(63)				79,961
01044	Quinlan	47,730	6,512	2,224	(3,727)			8,192	44,547
01047	Quintana		590						590
01046	Quitaque	10,612	3,267	637					14,515
01048	Quitman	668,622	32,695	39,300			38,468	983	701,166
01050	Ralls	288,002	16,721	17,280				918	321,085
01051	Rancho Viejo	396,996	23,308	23,461				6,855	436,910
01052	Ranger	220,315	27,746	12,899				6,771	254,189
01054	Rankin	129,989	6,369	7,799					144,158
01055	Ransom Canyon	14,735	14,747	884					30,367
01058	Raymondville	1,651,471	94,552	96,049			64,466	57,371	1,720,235
01061	Red Oak	366,547	102,546	21,706			6,931	3,608	480,260
01064	Refugio	319,620	34,465	18,603			101,442	1,807	269,438
01065	Reklaw	172,465	10,777	8,010			55,210	1,151	134,891
01066	Reno (Lamar County)	80,447	18,649	3,804				18,046	84,854
01069	Reno (Parker County)	1,855	8,643	82				1,813	8,767
01067	Rhome	87,249	14,591	4,721	(522)		2,127	6,755	97,157
01068	Rice	38,689	5,801	2,321					46,811
01070	Richardson	58,224,663	3,597,794	3,399,472	(823)		3,242,134	410,846	61,568,126
01073	Richland Hills	3,624,965	207,409	202,218	(61)		583,429	22,517	3,428,585
01074	Richland Springs	45,244	1,851	2,715					49,809
01076	Richmond	4,573,776	328,166	272,416	(1,391)		252,211	1,951	4,918,805
01077	Richwood	362,175	25,671	21,347				7,513	401,680
01075	Rio Grande City	172,829	115,637	9,117				27,102	270,481
01079	Rio Vista	46,891	19,479	2,502			10,681		58,191

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
01080	Rising Star	27,406	5,652	1,525			2,611	31,972	
01082	River Oaks	1,512,220	132,303	83,732	(290)	272,835	12,764	1,442,366	
01084	Roanoke	1,139,996	266,393	65,907	(188)	47,088	36,782	1,388,238	
01088	Robert Lee	14,813	6,139	614			4,585	16,981	
01089	Robinson	663,101	74,468	39,218			9,943	766,844	
21090	Robstown	2,308,356	136,938	135,755		43,536	22,677	2,514,836	
11090	Robstown Utility Systems	1,994,834	80,599	106,384		402,838	26,440	1,752,539	
01092	Roby	23,685	6,768	1,421			323	31,551	
01096	Rockdale	429,158	63,089	22,200		48,141	37,334	428,972	
01098	Rockport	2,775,472	199,510	165,656	1,857		20,826	3,121,669	
01100	Rocksprings	76,971	5,348	4,012			10,105	76,226	
01102	Rockwall	5,359,108	736,369	312,655		407,727	101,482	5,898,923	
01104	Rogers	93,495	10,822	5,068			9,514	99,871	
01105	Rollingwood	186,630	21,480	10,860	(2,242)	18,794	1,725	196,209	
01106	Roma	1,158,515	124,175	66,340	358	17,537	52,207	1,279,644	
01109	Roscoe	51,348	10,441	3,018			976	63,832	
01112	Rosebud	12,506	11,694	681			1,478	23,402	
01114	Rosenberg	7,563,566	514,484	444,554	(4,111)	879,555	59,108	7,579,830	
01116	Rotan	84,935	7,308	4,839			5,569	91,513	
01118	Round Rock	17,114,949	2,145,383	991,804	(4,687)	643,998	278,096	19,325,355	
01119	Rowlett	11,634,546	1,226,647	678,891	(17,136)	348,464	153,092	13,021,392	
20696	Roy H. Laird Memorial Hosp.	2,699,626		155,926	(93)	71,381	58,504	2,725,574	
01120	Royse City	392,212	66,013	22,617		23,507	13,228	444,107	
01122	Rule	23,261	4,708	1,316			2,042	27,243	
01123	Runaway Bay	109,869	25,323	5,967	(327)		11,735	129,097	
01124	Runge	36,447	9,289	2,187				47,923	
01126	Rusk	449,392	53,603	23,762		64,935	36,993	424,829	
01128	Sabinal	153,810	11,086	7,279	(101)	48,344	23,875	99,855	
01129	Sachse	1,734,622	288,829	98,377		113,411	27,613	1,980,803	
01131	Saginaw	1,488,192	245,914	86,534		47,075	35,691	1,737,875	
01130	Saint Jo	58,770	10,907	2,988			8,782	63,884	
01133	Salado	27,430	10,874	1,423		5,672		34,055	
01132	San Angelo	25,353,360	1,666,426	1,420,529	13,171	2,940,421	390,758	25,122,307	
21136	San Antonio	205,437,557	12,622,019	11,636,866	(25,749)	17,220,718	2,768,754	209,681,221	
11136	San Antonio Water System	31,140,331	1,916,891	1,812,847	7,381	1,750,115	215,032	32,912,303	
01138	San Augustine	512,550	57,070	28,456	44	5,703	41,452	550,965	
01140	San Benito	1,240,437	205,288	67,149		70,241	86,479	1,356,154	
01144	San Felipe		5,947					5,947	
01148	San Juan	1,509,143	206,223	87,226	(1,738)		59,217	1,741,637	
01150	San Marcos	17,183,826	1,354,927	969,296	(5,838)	1,080,783	165,133	18,256,295	

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
01152	San Saba	728,321	67,649	43,022	(486)		11,522	826,984	
01146	Sanger	669,059	99,404	39,350			15,032	792,782	
01153	Sansom Park	223,377	35,725	11,393	(419)		30,185	239,891	
01154	Santa Anna	285	17				302	302	
01155	Santa Fe	860,405	137,651	44,188		44,603	89,031	908,609	
01158	Savoy	62,799	7,683	3,399			7,570	66,310	
01159	Schertz	2,269,877	370,882	129,620	(4,193)	117,602	56,755	2,591,829	
01160	Schulenburg	1,584,370	93,459	94,530		32,697	9,483	1,730,180	
01161	Seabrook	3,662,727	266,681	202,739		524,990	29,921	3,577,235	
01162	Seadrift		2,977					2,977	
01164	Seagoville	1,744,608	177,891	99,419		67,504	56,066	1,898,348	
01166	Seagraves	219,779	14,236	8,957		120,866	3,983	118,123	
01167	Sealy	1,202,747	100,893	70,436		488,314	32,747	1,341,329	
01168	Seguin	8,133,596	491,347	477,813	572		68,118	8,546,896	
01169	Selma	737,525	132,960	43,517			14,297	899,704	
01170	Seminole	1,854,371	111,533	104,214	(787)	332,327	50,511	1,687,280	
01171	Seven Points	221,502	26,746	11,801			25,740	233,522	
01172	Seymour	640,406	58,910	37,223			21,396	715,142	
01177	Shallowater	151,406	14,252	8,669			7,686	166,641	
01174	Shamrock	255,398	25,441	14,811			9,220	286,429	
01173	Shavano Park	330,058	51,522	18,294	(1,027)	36,972	7,367	354,508	
01175	Shenandoah	106,599	102,660	5,839		4,315	16,113	194,670	
01181	Shepherd	70,422	14,696	3,465			14,571	74,012	
01176	Sherman	18,335,218	1,170,772	998,943	(365)	2,514,677	218,087	17,771,804	
01178	Shiner	727,909	32,009	42,452		62,054		740,317	
01179	Shoreacres	173,846	25,606	8,652			31,121	176,983	
01180	Silsbee	1,683,961	151,254	95,066		89,594	36,160	1,804,528	
01182	Silverton	184,889	4,559	11,093				200,541	
01184	Sinton	961,713	61,115	54,915		35,876	49,219	992,649	
01185	Skellytown	36,797	3,844	2,115			2,199	40,557	
01186	Slaton	1,121,333	77,325	66,663			10,958	1,254,363	
01188	Smithville	738,217	76,446	41,920	(1,653)		41,702	813,228	
01189	Smyer	18,597	2,496	1,116				22,209	
01190	Snyder	4,314,749	200,035	248,165	(8,218)	1,090,394	115,806	3,548,531	
01191	Somerset	45,432	10,000	2,083	(118)		12,616	44,781	
01192	Somerville	178,083	20,034	9,548		8,756	16,412	182,496	
01194	Sonora	792,296	36,854	39,882		170,066	11,030	687,935	
01196	Sour Lake	124,113	17,419	7,363			1,059	147,836	
01198	South Houston	3,207,935	177,345	181,203	(462)	464,305	35,267	3,066,449	
01199	South Padre Island	2,587,427	292,730	149,514		33,969	84,055	2,911,646	

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
01197	Southlake	7,434,510	864,513	420,837	(4,412)	395,044	183,620	8,136,784	
01202	Southside Place	429,055	38,559	24,086	(73)		28,178	463,449	
01204	Spearman	969,841	42,525	56,414	(90)	170,988	5,389	892,313	
01205	Spring Valley	1,172,278	104,488	69,723	(16)	25,368		1,321,105	
01203	Springtown	386,277	53,245	20,037		97,495	28,344	333,720	
01206	Spur	172,750	13,173	10,365			579	195,709	
01207	Stafford	3,966,645	305,379	234,756		127,186	39,277	4,340,317	
01208	Stamford	572,672	36,053	32,399	(547)	47,590	19,932	573,055	
01210	Stanton	331,030	29,359	19,766			635	379,520	
01211	Star Harbor	116,755	6,793	7,005				130,553	
01212	Stephenville	4,648,962	271,332	261,193		303,194	47,649	4,830,643	
01213	Sterling City	80,016	7,245	4,801				92,062	
01214	Stinnett	360,404	23,378	21,594	(171)		892	404,313	
01218	Stratford	91,395	19,045	5,026			7,627	107,839	
01224	Sudan	79,662	10,060	4,387			6,899	87,211	
01225	Sugar Land	17,198,944	1,675,386	970,198	1,342	1,305,621	310,221	18,230,028	
01226	Sulphur Springs	4,887,521	322,777	285,745		212,633	32,143	5,251,267	
01228	Sundown	324,109	19,292	19,447				362,847	
01229	Sunnyvale	347,566	50,782	20,691				419,039	
01230	Sunray	224,068	25,850	13,417			454	262,881	
01227	Sunrise Beach Village	39,710	6,640	2,383			666	48,067	
01231	Sunset Valley	331,694	57,507	19,902				409,103	
01233	Surfside Beach	53,946	15,814	3,023			3,978	68,804	
01232	Sweeny	631,137	32,214	31,546			105,633	589,265	
01234	Sweetwater	3,375,951	221,180	184,246		339,543	31,077	3,410,757	
01264	T.M.R.S.	3,316,423	301,219	186,813	(5,078)	178,106	40,659	3,580,612	
01236	Taft	370,081	33,088	18,113		315	70,237	350,730	
01238	Tahoka	386,127	19,943	23,168				429,238	
01241	Tatum	66,644	11,704	3,999				82,347	
01246	Taylor	3,005,143	299,216	171,590	(3,786)	37,762	142,527	3,291,874	
01248	Teague	268,279	28,918	15,089			16,947	295,339	
01252	Temple	17,906,372	1,317,011	1,034,559	(8,933)	740,362	210,409	19,298,238	
01254	Tenaha	57,400	7,131	3,274			3,739	64,066	
01256	Terrell	4,960,718	484,326	278,048	(1,128)	399,506	81,277	5,241,181	
01258	Terrell Hills	1,338,110	101,021	76,264		74,500	39,783	1,401,112	
21260	Texarkana	6,205,313	479,318	360,260	(1,377)	439,213	142,247	6,462,054	
11260	Texarkana Police Dept.	5,103,270	295,504	284,284		505,478	110,983	5,066,597	
31260	Texarkana Water Utilities	3,520,080	357,557	188,301		597,784	76,185	3,391,968	
01262	Texas City	16,078,964	1,016,633	913,650	2,465	1,095,778	331,905	16,584,029	
11263	Texas Municipal League	1,862,051	128,277	108,841			49,991	2,049,178	

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
01263	Texas Municipal League IEBP	3,239,976	464,725	184,496	(7,775)		179,214	3,702,208	
01263	Texas Municipal League IRP	10,298,030	1,017,967	606,994	15,729	96,473	176,529	11,665,718	
01265	Texhoma	8,260	1,017	423			1,406	8,293	
01267	The Colony	7,595,860	786,521	428,681	(5,442)	1,165,013	63,711	7,576,896	
01269	Thompsons	4,229	4,242	254				8,725	
01268	Thorndale	96,350	12,255	5,569	(2,110)		1,427	110,637	
01274	Three Rivers	694,834	47,516	41,658			811	783,197	
01276	Throckmorton	164,690	6,698	9,389			9,756	171,021	
01277	Tiki Island	2,768	11,543	166				14,477	
01278	Timpson	126,955	14,740	6,891		9,990	5,236	133,360	
01280	Tioga	50,080	7,796	3,005				60,880	
01283	Tolar	17,533	7,816	1,046			92	26,303	
01286	Tom Bean	33,821	7,540	2,029			245	43,146	
01284	Tomball	3,322,990	366,998	193,304		110,665	101,905	3,670,722	
01290	Trent	9,197	2,849	334			4,559	7,821	
01292	Trenton	62,219	6,860	3,451	(154)	16,775	4,783	67,593	
01293	Trinidad	85,021	11,280	4,205				83,731	
01294	Trinity	165,419	26,781	9,198	(838)		12,211	188,349	
01295	Trophy Club	935,176	209,733	53,751		71,615	35,185	1,091,860	
01296	Troup	240,767	18,008	14,438			176	273,037	
01297	Troy	60,012	8,836	3,601				72,449	
01298	Tulia	1,188,392	61,796	68,654		76,149	726	1,241,968	
01299	Turkey	13,971	2,875	838				17,684	
01301	Tye	53,387	16,672	3,023			3,674	69,408	
01304	Tyler	22,933,328	1,683,113	1,333,128	(3,280)	1,271,413	229,796	24,445,080	
01305	Universal City	2,953,194	196,360	163,121	(1,646)	307,128	55,102	2,948,799	
01306	University Park	12,393,717	752,687	727,812		304,452	151,212	13,418,552	
01308	Uvalde	3,016,917	189,495	176,974		110,720	28,096	3,244,570	
01314	Van	213,102	24,010	12,786				249,898	
01316	Van Alstyne	283,800	66,291	16,549	(777)	35,281	6,805	359,058	
01318	Van Horn	643,560	37,063	35,964			38,530	642,776	
01320	Vega	242,134	11,781	14,528				268,443	
01324	Venus	55,890	19,911	3,056			6,184	72,673	
01326	Vernon	2,587,734	210,641	149,136		268,096	117,228	2,562,188	
01328	Victoria	20,575,950	1,246,918	1,140,830	(10,286)	2,288,689	280,194	20,384,529	
01329	Vidor	1,970,393	160,335	117,804			7,179	2,241,353	
01500	Village Fire Department	3,495,081	163,529	209,705		145,984		3,722,331	
01330	Waco	56,180,307	3,938,622	3,208,696	(13,205)	4,248,314	646,227	58,419,879	
01332	Waelder	213,329	15,812	7,176		103,735	837	131,746	
01334	Wake Village	388,330	37,414	22,294			17,987	430,051	

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
01336	Waller	488,728	35,247	29,051			6,292	546,733	
01337	Wallis	180,605	16,246	9,435		32,598	7,484	166,204	
01338	Walnut Springs	7,955	2,722	477				11,155	
01340	Waskom	219,370	27,745	12,784	(118)		5,213	254,568	
01341	Watauga	5,131,006	437,971	292,115	(169)	340,916	74,746	5,445,261	
01342	Waxahachie	5,914,476	550,247	318,353		646,856	173,540	5,962,680	
01344	Weatherford	10,493,750	952,430	603,523	(1,621)	974,666	106,571	10,966,845	
01345	Webster	5,291,103	437,584	307,042		236,397	72,463	5,726,869	
01346	Weimar	701,627	42,632	41,723		70,288	6,320	779,662	
01350	Wellington	441,809	15,379	24,823				411,723	
01352	Wells	47,949	5,135	2,877		673,779		55,961	
01354	Weslaco	5,407,823	428,447	288,496	185		114,183	5,336,989	
01356	West	262,404	22,869	15,182	(194)		11,182	289,079	
01358	West Columbia	1,022,568	53,728	55,058			104,178	1,027,176	
01359	West Lake Hills	848,167	85,859	48,685		149,803	38,518	944,192	
01361	West Orange	1,055,866	66,305	55,354		5,840		1,027,722	
01365	West Tawakoni	47,693	25,290	2,407		204,613	26,202	64,155	
01364	West Univ. Place	5,553,692	398,822	328,373				6,050,073	
01363	WestLake	180,102	93,399	9,855		13,214	17,715	265,641	
01362	Westover Hills	515,946	39,303	30,246			9,090	563,190	
01366	Westworth Village	340,074	58,292	20,074		54,551	6,373	412,067	
01368	Wharton	2,537,548	151,862	145,687	1,614		73,768	2,708,392	
01370	Wheeler	120,375	6,250	7,216			102	133,739	
01372	White Deer	17,066	8,270	1,001			387	25,949	
01377	White Oak	1,542,323	87,150	88,260		54,718	68,167	1,594,848	
01378	White Settlement	3,640,993	206,371	211,770	(738)	295,557	99,472	3,663,367	
01374	Whiteface	116,554	5,302	6,993				128,850	
01375	Whitehouse	563,174	69,821	29,933			69,091	593,837	
01376	Whitesboro	909,509	64,062	54,348		67,909	3,803	956,206	
01380	Whitewright	196,461	18,798	10,913			16,496	209,676	
01382	Whitney	121,926	29,145	6,265			20,247	137,089	
01384	Wichita Falls	32,613,922	1,855,341	1,873,727	(3,326)	2,486,111	511,524	33,342,029	
01386	Willis	551,331	61,053	28,636	(126)	59,216	25,025	556,653	
01388	Wills Point	488,341	55,790	27,111			39,598	531,643	
01390	Wilmer	470,053	60,207	27,031	(178)	805	20,741	535,567	
01393	Windcrest	1,071,253	95,186	61,898	(102)	25,393	44,595	1,158,247	
01396	Wink	128,383	8,777	7,439		27,954	4,497	140,102	
01398	Winnsboro	403,891	49,093	23,086			14,863	433,253	
01399	Winona	88,734	11,632	5,112			3,937	101,541	
01400	Winters	630,455	22,118	37,557	(901)		3,869	685,360	

CHANGES IN EMPLOYEES SAVING FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions			Deductions			Balance Dec. 31, 2005
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility		
01403	Wolfforth	343,969	30,349	20,509			852	393,976	
01409	Woodcreek	7,652	1,900	459				10,011	
01404	Woodsboro	102,648	12,177	4,487		54,656	7,098	57,558	
01406	Woodville	611,647	58,917	36,601			1,366	705,799	
01407	Woodway	2,155,468	191,856	121,397		111,159	88,177	2,269,385	
01408	Wortham	71,111	15,385	3,475			15,114	74,857	
01410	Wylie	3,521,374	605,397	199,739	(733)	250,410	75,553	3,999,814	
01412	Yoakum	2,946,030	148,050	167,830		432,885	15,055	2,813,970	
01414	Yorktown	402,110	12,041	15,140		201,638	3,154	224,499	
01415	Zavalla	89,646	13,292	5,343	(589)			107,692	
	TOTALS	3,309,268,070	241,695,424	189,153,873	(444,250)	237,173,584	48,561,272	3,453,938,256	

* Interest includes (1) annual interest allocated to each member, based on their January 1st balance, as approved by the Board and (2) prorated interest credited at retirement.

Note: Columns may not total, due to rounding.

CHANGES IN Municipality Accumulation FUND

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions			Balance Dec. 31, 2005	
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00004	Abernathy	111,188	23,308	6,671					21,556	18	119,593
00006	Abilene	56,525,349	5,029,432	3,391,521					1,818,155	22,121	57,950,400
00007	Addison	26,431,641	1,840,197	1,585,898					250,659	4,702	27,125,640
00010	Alamo	725,370	157,018	43,522					9,090		916,820
00012	Alamo Heights	1,963,873	292,832	117,832					48,652	8,208	2,306,192
00014	Alba	6,631	5,349	398							12,378
00016	Albany	174,651	15,397	10,479					8,746		183,294
00017	Aledo	10,647	32,164	639					4,127		39,323
00018	Alice	6,501,412	590,682	390,085					181,990	3,466	6,763,721
00019	Allen	17,636,120	2,378,051	1,058,167					188,951	1,623	20,418,816
00020	Alpine	1,448,648	89,109	86,919					9,574		1,502,754
00022	Alto	200,000	15,641	12,000					6,690		206,481
00023	Alton	321,743	46,968	19,305							388,016
00024	Alvarado	57,434	46,623	3,446					4,863		99,455
00026	Alvin	7,993,185	592,991	479,591					69,269	6,967	8,554,664
00028	Alvord		6,868								6,868
00030	Amarillo	75,280,400	7,984,766	4,516,824					2,682,282	65,234	77,540,931
00032	Amherst	140,179	8,958	8,411					4,698		152,850
00034	Anahuac	362,263	66,379	21,736					65,056		380,578
00036	Andrews	3,866,209	345,129	231,973					171,799	10,923	4,260,589
00038	Angleton	3,213,416	425,910	192,805					126,493	2,176	3,505,985
00040	Anna	22,167	28,582	1,330							52,079
00044	Anson	252,644	27,054	15,159					7,342		274,378
00045	Anthony		44,054								44,054
00048	Aransas Pass	2,503,388	343,084	150,203					105,294	3,528	2,601,629
00050	Archer City	111,690	14,446	6,701					4,934		95,838
00051	Argyle	207,546	57,379	12,453					818		276,560
00052	Arlington	203,158,597	16,501,840	12,189,516					4,668,034	159,615	196,278,591
00054	Arp	154,004	9,783	9,240					6,366		166,661
00060	Aspermont	189,719	2,082	11,383							203,184
00062	Athens	3,388,884	586,476	203,333					108,086		4,070,607
00064	Atlanta	745,667	67,776	44,740					49,540	984	788,326
00066	Aubrey	227,800	27,209	13,668					614		268,063
00074	Avinger	11,644	1,105	699							13,448
00075	Azle	2,360,687	266,565	141,641					41,552	678	2,673,205
00077	Baird	165,797	18,725	9,948					21,668		172,802
00078	Balch Springs	3,008,792	396,780	180,528					36,452	686	3,488,396
00079	Balcones Heights	2,699,765	143,998	161,986					31,632	4,379	2,484,850
00080	Ballerger	738,426	40,091	44,306					5,131		817,692
00082	Balmerhea	4,590	1,421	275							6,286
00083	Bandera	361,776	34,337	21,707					3,300		414,520

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions				Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00084	Bangs	326,165	35,290	19,570			14,076			366,949	
00090	Bartlett	380,510	1,997	22,831			2,549			402,789	
00091	Bartonville	10,576	4,382	635						15,593	
00092	Bastrop	1,701,913	226,515	102,115			25,601	1,509		1,897,051	
00094	Bay City	7,422,533	446,092	445,352			191,160	1,561		7,770,624	
00093	Bayou Vista	16,264	8,107	976						25,347	
00096	Baytown	47,233,528	4,194,645	2,834,012			1,603,300	67,872		48,125,248	
00098	Beaumont	75,077,130	5,518,989	4,504,628			2,054,013	55,667		78,471,586	
00101	Bee Cave	174,209	55,377	10,453						240,039	
00102	Beeville	2,843,174	93,858	170,590			22,819			3,056,469	
00106	Bellaire	14,672,111	1,219,512	880,327			539,481	9,416		14,671,406	
00109	Bellmead	2,506,600	193,644	150,396			28,199	6,241		2,629,640	
00110	Bells	62,392	7,209	3,744			1,339			72,006	
00112	Bellville	2,011,056	181,259	120,663			141,670	245		2,134,030	
00114	Belton	3,166,774	336,102	190,006			37,032			3,262,156	
00118	Benbrook	7,643,611	787,073	458,617			75,606	7,051		8,130,946	
00121	Berryville	44,444	1,888	2,667				814		48,185	
00123	Bertram	99,856	13,171	5,991			5,961			113,057	
00124	Big Lake	430,586	80,684	25,835			45,188			433,404	
00126	Big Sandy	121,638	16,039	7,298						144,975	
00128	Big Spring	8,204,490	623,014	492,269			213,948	10,407		8,731,594	
00132	Bishop	513,104	31,590	30,786			18,082			557,398	
00134	Blanco	122,354	13,517	7,341			4,589			117,222	
00140	Blooming Grove	64,445	8,512	3,867			6,191			70,633	
00142	Blossom	175,273	9,025	10,516			2,782	2,283		189,749	
00143	Blue Mound	14,147	12,206	849						27,202	
00144	Blue Ridge	11,319	5,357	679			9,435			6,679	
00148	Boerne	3,554,504	683,610	213,270			436,617	622		3,955,287	
00150	Bogata	72,720	2,974	4,363			1,167			78,890	
00152	Bonham	2,237,842	168,083	134,271			23,381	649		2,345,330	
00154	Booker	184,707	6,518	11,082			8,644			193,663	
00156	Borger	6,910,333	676,667	414,620			490,409	5,387		7,123,724	
00158	Bovina	160,802	5,120	9,648			3,456			172,114	
00160	Bowie	2,450,239	209,382	147,014			56,062	69		2,449,907	
00162	Boyd	85,731	14,583	5,144						105,458	
00166	Brady	1,004,242	84,852	60,254			43,881	395		1,031,438	
00170	Brazoria	696,701	65,478	41,802			15,692			747,140	
00172	Breckenridge	1,568,253	140,704	94,095			69,230			1,592,142	
00174	Bremond	52,126	5,356	3,128			624			59,986	
00176	Brenham	7,190,489	552,841	431,429			156,745	3,095		7,785,264	
00177	Bridge City	2,415,467	284,726	144,928			26,106	13,233		2,805,782	

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions			Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00178	Bridgeport	1,448,884	90,392	86,933		47,984	11,117	601	1,566,507	
00180	Bronte	28,174	6,311	1,690					36,175	
00182	Brookshire	1,137,281	36,520	68,237			15,313		1,226,725	
00184	Brownfield	3,575,296	298,864	214,518		590,189	161,616	643	3,336,230	
10188	Brownsville	38,909,495	5,016,057	2,334,570		3,124,473	1,404,593	11,414	41,719,642	
20188	Brownsville Public Utility	20,719,339	1,821,460	1,243,160		4,014,938	811,708	8,390	18,948,923	
10190	Brownwood	7,731,841	766,252	463,910		1,018,401	219,231	15,212	7,709,159	
30190	Brownwood Health Dept.	372,342	28,017	22,341			11,999		410,701	
20190	Brownwood Public Library	71,861	2,300	4,312			1,522		76,951	
00195	Bruceville-Eddy	200,037	28,840	12,002					240,879	
00192	Bryan	46,013,241	4,511,353	2,760,794		3,485,582	868,585	10,430	48,920,791	
00193	Bryson	215,941	2,647	12,956					231,544	
00194	Buda	195,900	42,102	11,754			3,382		246,374	
00196	Buffalo	209,649	17,896	12,579			12,948		227,176	
00198	Bullard	62,024	16,701	3,721			1,887		80,559	
00203	Bulverde	20,375	35,353	1,223					56,951	
00199	Bunker Hill Village	845,267	61,942	50,716			10,499		947,426	
00200	Burkburnett	2,386,735	288,516	143,204		126,663	142,256	8,773	2,540,763	
00202	Burleson	8,996,855	1,187,692	539,811		214,105	195,253	7,727	10,307,273	
00204	Burnet	2,566,933	337,334	154,016		212,506	61,017	2,530	2,782,230	
00206	Burton	43,520		2,611					46,131	
00207	Cactus	331,839	16,464	19,910		38,163	4,656		325,394	
00208	Caddo Mills		4,205			812			3,393	
00210	Caldwell	1,932,482	126,254	115,949			43,470		2,131,215	
00212	Calvert	38,369	6,902	2,302					47,573	
00214	Cameron	808,612	92,719	48,517		56,505	59,355		833,988	
00220	Canadian	531,140	97,355	31,868		6,448	33,840	365	619,710	
00222	Canton	871,481	153,834	52,289		75,147	41,228		961,229	
00224	Canyon	5,549,702	335,814	332,982		24,773	88,280	340	6,105,105	
00227	Carmine	26,156	1,887	1,569			6	132	29,474	
00228	Carrizo Springs	1,590,591	51,278	95,435			26,324	184	1,710,796	
00230	Carrollton	78,291,944	4,821,954	4,697,517		5,847,893	822,946	23,078	81,117,498	
00232	Carthage	5,307,074	481,561	318,424		609,637	161,943	499	5,334,980	
00231	Castle Hills	2,757,344	206,901	165,441		548,650	43,480	63	2,537,493	
00234	Castroville	845,680	76,483	50,741			19,385		953,519	
00238	Cedar Hill	11,856,236	1,547,432	711,374		1,572,590	114,174	9,050	12,419,228	
00239	Cedar Park	5,360,170	1,095,055	321,610		57,149	66,215	3,050	6,650,421	
00242	Celina	390,798	43,091	23,448					457,337	
00244	Center	1,607,099	129,515	96,426		351,658	54,121	3,533	1,423,728	
00246	Centerville	102,860	13,227	6,172					122,259	
00248	Charlotte	108,865	8,823	6,532					124,220	

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions				Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00249	Chester	111,515	4,337	6,691			996			121,547	
00245	Chico	40,228	10,355	2,414						52,997	
00250	Childress	661,811	147,555	39,709			33,702		1,180	647,794	
00253	Chireno	377,084	42,277	22,625			22,128			151,416	
00254	Christine	11,636	2,023	698			460			13,897	
00255	Cibola	457,491	128,785	27,449			184		1,837	536,619	
00256	Cisco	741,312	27,721	44,479			7,859		536	805,117	
00258	Clarendon	136,143	12,999	8,169			904			143,018	
00259	Clarksville	949,448	23,517	56,967			7,210			1,022,722	
00260	Clarksville City	391,584	6,864	23,495						421,943	
00263	Clear Lake Shores	105,688	12,272	6,341						124,301	
00264	Cleburne	14,044,367	1,496,867	842,662			540,815		5,909	14,244,545	
00266	Cleveland	1,605,044	137,706	96,303			53,485		2,663	1,730,396	
00268	Clifton	397,490	36,174	23,849			13,026		5,560	438,927	
00271	Clute	4,043,850	282,152	242,631			44,999		845	4,198,126	
00272	Clyde	366,021	68,737	21,961			16,061			346,514	
00274	Coahoma	129,576	10,442	7,775			4,027			95,198	
00276	Cockrell Hill	1,181,545	28,425	70,893			59			1,280,804	
00278	Coleman	1,847,339	248,702	110,840			71,256		583	1,959,672	
00280	College Station	41,858,833	3,967,705	2,511,530			440,730		3,442	45,183,624	
00281	Colleyville	10,718,858	1,030,160	643,131			25,574		495	11,707,948	
00282	Collinsville	79,347	6,463	4,761						90,571	
00283	Colmesneil	5,178	2,958	311						8,447	
00284	Colorado City	1,007,698	90,361	60,462			15,296		926	1,097,820	
00286	Columbus	740,773	81,636	44,446			19,985		871	839,601	
00288	Comanche	665,535	42,026	39,932			29,905			580,061	
00290	Commerce	1,520,697	148,418	91,242			31,478		580	1,728,299	
00294	Conroe	15,515,930	1,776,505	930,956			224,311		6,520	16,324,306	
00295	Converse	2,776,340	299,933	166,580			26,754		602	2,787,409	
00298	Cooper	222,274	18,155	13,336			6,402			247,363	
00299	Coppell	18,394,643	2,201,756	1,103,679			125,169		4,111	20,545,483	
00297	Copper Canyon	7,943	7,553	477						15,973	
00300	Copperas Cove	8,327,024	686,705	499,621			127,628		5,444	8,974,207	
00301	Corinth	2,891,098	524,996	173,466			16,002			3,407,930	
00302	Corpus Christi	136,005,802	13,190,728	8,160,348			5,475,359		179,286	132,686,968	
00304	Corrigan	247,091	30,021	14,825			5,094			275,056	
00306	Corsicana	7,987,708	764,999	479,263			214,343		12,168	8,484,252	
00308	Cotulla	520,904	27,095	31,254			41,892		1,672	386,738	
00310	Crandall	401,729	52,585	24,104			4,643			473,775	
00312	Crane	1,267,006	102,186	76,020			51,047			1,295,912	
00314	Crawford	11,833	2,102	710						14,645	

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions				Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00316	Crockett	2,601,952	151,607	156,117		416,499	19,443			113	2,473,621
00318	Crosbyton	222,925	14,883	13,375			17,121				234,062
00320	Cross Plains	179,651	9,088	10,779							193,678
00323	Crowley	2,022,714	205,542	121,363		43,750	12,687				2,293,182
00325	Crystal Beach	232,614		13,957							246,571
00324	Crystal City	1,292,145	63,031	77,529		244,615	1,065			91	1,187,025
00326	Cuero	1,601,827	163,530	96,110			100,230				1,761,146
00332	Daingerfield	360,979	15,602	21,659			3,009				395,231
00334	Daisetta	14,112	5,952	847							20,911
00336	Dalhart	1,269,285	113,164	76,157		83,445	17,091			845	1,357,225
00339	Dalworthington Gardens	175,608	165,961	10,536			4,548				347,557
00341	Darrrouzett	31,420	6,520	1,885							39,825
00344	Dayton	741,259	89,770	44,476		46,817	22,331			1,392	804,965
00352	De Leon	169,441	21,674	10,166		22,769	12,562				165,950
00346	Decatur	1,673,488	265,857	100,409		32,910	72,944			5	1,933,895
00348	Deer Park	22,623,545	1,936,990	1,357,413		2,894,510	298,207			8,877	22,716,354
00350	Dekalb	132,740	11,425	7,964			27				152,102
00354	Del Rio		221,772			371					220,076
00353	Dell City	95,350	8,651	5,721							109,722
00356	Denison	12,761,695	957,329	765,702		1,244,465	201,360			14,134	13,024,767
00358	Denton	54,544,438	5,835,603	3,272,666		6,530,597	1,067,651			31,386	56,023,073
00360	Denver City	2,437,722	123,573	146,263			73,398				2,634,160
00362	Deport	27,979	5,752	1,679			1,585				33,825
10366	DeSoto	21,517,472	2,086,346	1,291,048		1,271,732	324,759			13,126	23,285,249
20366	DeSoto Economic Dev. Corp.	48,343	22,722	2,901			6,872				67,094
00370	Devine	126,502	62,976	7,590		7,757	11,525				177,786
00371	Diboll	2,093,552	122,984	125,613			34,012			3,849	2,304,288
00373	Dickinson	1,750,068	272,970	105,004			1,019				2,127,023
00374	Dilley	397,939	28,672	23,876		32,785	20,777				396,925
00376	Dimmitt	939,074	59,942	56,344		149,443	12,137				893,780
00382	Donna	1,007,657	33,452	60,459			7,053				1,094,515
00379	Double Oak	27,277	8,551	1,637		3,250	3,622				30,593
00383	Dripping Springs		6,137								6,137
00384	Dublin	398,898	25,146	23,934			4,731				443,247
00386	Dumas	3,425,771	276,704	205,546		421,159	148,218			134	3,338,510
00388	Duncanville	27,365,916	1,691,265	1,641,955		3,016,739	397,131			11,258	27,274,008
00394	Eagle Lake	967,013	50,435	58,021			29,504			741	1,045,224
00396	Eagle Pass	13,124,180	837,189	787,451		1,070,546	185,956			12,273	13,480,045
00397	Early	555,239	27,451	33,314		91,867	3,215				520,922
00399	Earth	42,168	4,332	2,530			6,871				42,159
00401	East Mountain	6,421	3,694	385							10,500

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions				Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00395	East Tawakoni	123,947	26,808	7,437							158,192
00398	Eastland	484,637	33,477	29,078					5,420		541,772
00402	Ector	16,661	7,173	1,000							24,834
00406	Eden	225,617	22,720	13,537					8,852	407	252,615
00408	Edgewood	36,619	8,958	2,197					7,305		40,469
00410	Edinburg	12,352,817	1,697,907	741,169		601,744			302,183	8,841	13,879,125
00412	Edna	854,042	77,842	51,243		114,700			29,758	549	838,120
00414	El Campo	4,685,497	323,606	281,130		10,602			114,760	6,643	5,158,228
00416	Eldorado	345,303	13,106	20,718					7,449	1,215	370,463
00418	Electra	389,388	60,282	23,363		3,959			32,552	8,120	428,402
00420	Elgin	1,103,315	127,477	66,199					14,612		1,282,379
00422	Elkhart	101,316	14,151	6,079					4,906		116,640
00432	Emory	183,473	30,146	11,008					1,068		223,559
00436	Ennis	11,543,938	857,976	692,636		206,010			83,068	2,447	12,803,025
00439	Eules	32,911,174	2,543,321	1,974,670		2,024,883			572,724	6,675	34,824,883
00440	Eustace	95,623	6,607	5,737		24,766					83,201
00441	Everman	1,274,902	86,354	76,494					33,504	6,006	1,398,240
00443	Fair Oaks Ranch	450,114	74,851	27,007							551,972
00442	Fairfield	1,153,862	74,951	69,232					17,890		1,280,155
00445	Fairview	187,931	79,174	11,276							278,381
20444	Falfurrias	225,123	29,866	13,507					10,105		258,391
10444	Falfurrias Utility Board	144,344	27,264	8,661					31,233		149,036
00446	Falls City	9,066	6,549	544					6,357		9,802
00448	Farmers Branch	47,186,808	3,356,874	2,831,208		2,654,842			1,040,509	38,968	49,640,571
00450	Farmersville	905,144	92,710	54,309		64,425			13,193		974,545
00451	Farwell	252,892	23,731	15,174					1,772		290,025
00452	Fate	17,262	20,853	1,036							39,151
00454	Fayetteville	13,949	2,087	837					1,196		15,677
00456	Ferris	542,383	54,547	32,543		14,140			13,234		602,099
00458	Flatonía	451,501	73,524	27,090					12,483		539,632
00460	Florence	14,866	6,506	892							22,264
20462	Floresville	632,312	58,859	37,939		22,396			2,532	234	703,948
00463	Flower Mound	14,204,257	1,836,358	852,255		873,472			77,606	48	15,941,744
00464	Floydada	791,987	74,405	47,519					66,027		847,884
00468	Forest Hill	3,340,426	228,019	200,426		295,186			17,829	129	3,455,727
00470	Forney	935,349	166,860	56,121		34,635			7,167		1,116,528
00472	Fort Stockton	1,531,392	165,149	91,884		314,069			90,397	2,623	1,881,336
00476	Franklin	113,293	12,652	6,798						491	132,252
00478	Frankston	38,308	16,743	2,298					9,852		47,497
00480	Fredericksburg	5,748,854	533,784	344,931		157,231			96,278	1,021	6,373,039
00482	Freepert	3,862,158	259,945	231,729		241,936			140,918	277	3,970,701

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions			Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00481	Freer	72,399	24,754	4,344		5,031	4,506	4,672	87,288	
00483	Friendswood	10,169,615	1,056,458	610,177		581,971	247,411		11,006,868	
00484	Friona	948,605	87,934	56,916		263,872	42,584		786,999	
00486	Frisco	10,226,450	2,775,152	613,587		304,081	83,411	2,301	13,225,396	
00487	Fritch	535,855	15,911	32,151			6,213		577,704	
00488	Frost	58,559	8,176	3,514					70,249	
00492	Gainesville	5,237,611	620,376	314,257		726,601	226,911	3,820	5,214,912	
00494	Galena Park	3,683,432	335,151	221,006		540,452	97,798	7,579	3,593,760	
00498	Ganado	754,037	23,317	45,242		51,872	2,987		767,737	
00499	Garden Ridge	116,290	23,689	6,977					146,956	
00500	Garland	180,409,780	15,491,208	10,824,587		13,755,729	4,813,277	36,001	188,120,568	
00502	Garrison	355,647	23,570	21,339			11,070		389,486	
00503	Gary	81,623	9,136	4,897			1,806		93,850	
00504	Gatesville	2,241,149	283,340	134,469		189,377	68,812		2,400,769	
00506	Georgetown	12,093,896	1,381,828	725,634		256,396	72,176	1,226	13,871,560	
00510	Giddings	1,817,207	179,965	109,032		124,420	30,256		1,951,528	
00512	Gilmer	1,357,150	176,213	81,429		168,191	58,174	1,459	1,386,968	
00514	Gladewater	1,297,822	31,332	77,869		27,576	29,250		1,350,197	
00516	Glen Rose	441,213	65,468	26,473		74,703	9,804	3,164	445,483	
00517	Glenn Heights	1,419,997	137,521	85,200			3,398		1,639,320	
00518	Godley	34,039	10,339	2,042			6,846		39,574	
00519	Goldsmith	30,558	2,321	1,834					34,713	
00520	Goldthwaite	837,781	88,040	50,267			73,746		902,342	
00522	Goliad	210,672	40,969	12,640			3,537		260,744	
00524	Gonzales	2,387,975	273,139	143,278		132,724	133,185	1,919	2,536,564	
10534	Graham	3,150,409	279,962	189,025		218,613	149,719	3,172	3,247,892	
20534	Graham Regional Medical Ctr.	3,905,683	285,957	234,341		81,649	16,557		4,327,775	
00536	Granbury	4,863,956	491,908	291,837		231,922	137,185	1,284	5,277,310	
00540	Grand Prairie	94,229,247	7,513,633	5,653,755		8,792,546	1,695,311	86,802	96,821,976	
00542	Grand Saline	472,559	34,509	28,354		4,758	18,671		511,993	
00544	Grandview	332,096	34,428	19,926			3,882		382,568	
00546	Granger	82,164	8,683	4,930		6,307	199		89,271	
00547	Granite Shoals	48,562	20,634	2,914					72,110	
00548	Grapeland	119,353	14,396	7,161		8,457	589		131,864	
00550	Grapevine	40,894,416	3,680,852	2,453,665		5,429,622	301,580	3,843	41,293,888	
00552	Greenville	20,900,478	1,876,259	1,254,029		1,414,031	520,817	7,753	22,088,165	
00551	Gregory	165,958	2,738	9,957		287,189	13,804		170,186	
00553	Grey Forest Utilities	2,252,058	153,664	135,123		1,083			2,239,852	
00556	Groesbeck	14,333	55,232	860			1,341		68,001	
00558	Groom	78,863	3,288	4,732		62,667	1,382		22,834	
00559	Groves	7,616,823	656,177	457,009		239,794	220,356		8,269,859	

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions				Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00560	Groveton	16,785	3,947	1,007		9,208	649			11,882	
00562	Gruver	329,849	23,247	19,791			9,913			362,974	
00563	Gun Barrel City	445,890	50,165	26,753			5,726		65	517,017	
00564	Gunter	30,886	7,687	1,853						40,426	
00570	Hallettsville	1,007,136	69,665	60,428			41,239			1,095,990	
00574	Haltom City	14,757,310	1,506,810	885,439		1,706,161	308,450		5,953	15,128,995	
00576	Hamilton	684,327	54,367	41,060		152,591	43,949		235	582,979	
00578	Hamlin	919,556	44,956	55,173		195,303	34,408		813	789,161	
00580	Happy	194,284	9,364	11,657			8,237			207,068	
00581	Harker Heights	3,595,835	627,036	215,750		30,480	11,196		336	4,396,609	
10582	Harlingen	19,688,411	1,869,849	1,181,305		1,870,887	769,783		22,302	20,076,593	
20582	Harlingen Waterworks System	5,608,120	535,684	336,487		461,265	198,224		9,492	5,811,310	
00583	Hart	7,377	10,732	443			7,292			11,260	
00586	Haskell	345,870	17,041	20,752			11,591			372,072	
00587	Haslet	185,388	42,404	11,123						238,915	
00588	Hawkins	317,573	21,991	19,054			4,378			354,240	
00585	Hays	9,426	6,970	566						16,962	
00590	Hearne	1,401,430	104,949	84,086		74,911	132,156		261	1,383,137	
00591	Heath	724,630	212,140	43,478		210,182	9,590			760,476	
00592	Hedley	39,287	4,339	2,357						45,983	
00595	Hedwig Village	273,583	143,139	16,415		17,105	4,211			411,821	
00593	Helotes	331,166	82,603	19,870			302			433,337	
00594	Hemphill	355,139	23,267	21,308			4,016			395,698	
00596	Hempstead	1,166,497	167,396	69,990		442,202	53,756		10,866	897,059	
00598	Henderson	3,733,917	320,380	224,035		342,140	79,311		1,103	3,855,778	
00600	Henrietta	302,083	44,934	18,125			11,157		284	353,701	
00602	Hereford	5,464,650	238,148	327,879		211,395	202,887			5,616,395	
00605	Hewitt	2,615,720	223,669	156,943		506,179	29,657		636	2,459,860	
00609	Hickory Creek	193,888	28,643	11,633						234,164	
00606	Hico	183,387	26,920	11,003			10,264			211,046	
00607	Hidalgo	1,661,432	80,556	99,686			423			1,841,251	
00608	Higgins	46,906	2,059	2,814					536	51,243	
00610	Highland Park	18,910,458	1,214,499	1,134,627		889,716	304,741		6,531	20,058,596	
00611	Highland Village	3,954,203	409,220	237,252		159,923	14,497		538	4,425,717	
00613	Hill Country Village	293,695	43,032	17,622			17,342			337,007	
00612	Hillsboro	1,951,838	293,320	117,110		122,195	103,431			2,136,642	
00614	Hitchcock	685,317	50,546	41,119		9,738	7,764		1,121	758,359	
00615	Holland	61,617	10,470	3,697			2,853			72,931	
00616	Holliday	51,182	6,255	3,071						60,508	
00617	Hollywood Park	608,058	75,438	36,483			5,790		5,637	708,552	
00618	Hondo	2,857,159	196,667	171,430		688,177	58,482		723	2,477,874	

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions				Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00620	Honey Grove	160,385	11,435	9,623			1,267			180,176	
00622	Hooks	208,212	9,173	12,493			3,990			225,888	
00626	Howe	377,286	24,860	22,637		23,367	7,470			393,946	
00627	Hubbard	23,360	18,360	1,402		2,716	5,091			35,315	
00628	Hudson	20,327	11,541	1,220			691			32,397	
00629	Hudson Oaks	258,388	48,731	15,503			373			322,249	
00630	Hughes Springs	751,467	39,883	45,088			4,549			831,889	
00632	Humble	10,984,399	880,726	659,064		1,773,050	107,433		4,329	10,639,377	
00633	Hunters Creek Village	189,333	18,998	11,360		135,405	7,687			76,599	
00634	Huntington	416,721	65,978	25,003			7,406		5,109	495,187	
00636	Huntsville	14,684,797	1,663,283	881,088		1,264,619	628,221		9,733	15,326,595	
00637	Hurst	28,565,954	2,532,986	1,713,957		2,348,474	829,704		3,489	29,631,230	
00638	Hutchins	884,490	64,405	53,069			8,001			993,963	
00640	Hutto	286,102	144,792	17,166		97,365	1,660		2,286	346,749	
00641	Huxley	272,571	13,874	16,354		98,557	2,673			201,569	
00643	Ingleside	1,321,330	119,475	79,280		235,252	38,746		739	1,245,348	
00646	Ingram	81,904	12,316	4,914			716		1,439	96,979	
00644	Iowa Park	848,377	86,441	50,903		18,819	10,153		145	956,604	
00645	Iraan	146,457	25,725	8,787			15,898			165,071	
00648	Irving	148,277,281	10,804,462	8,896,637		13,299,316	2,118,921		66,776	152,493,367	
00652	Itasca	302,775	36,787	18,166			2,742			354,986	
00654	Jacinto City	1,161,596	108,719	69,696		135,539	60,788		1,991	1,141,693	
00656	Jacksboro	963,366	85,657	57,802		68,613	30,223		2,757	1,005,232	
00658	Jacksonville	4,601,455	379,780	276,087		517,934	107,294		4,796	4,627,298	
00660	Jasper	4,068,151	491,463	244,089		785,519	215,659		15,104	3,787,421	
00664	Jefferson	302,711	52,912	18,163		5,944	12,395		1,081	354,366	
00665	Jersey Village	3,058,466	466,531	183,508		106,508	60,692			3,541,305	
00666	Jewett	80,934	11,176	4,856			2,055			94,911	
00668	Joaquin	46,106	3,701	2,766			4,758			47,815	
00670	Johnson City	250,380	21,698	15,023			6,187			280,914	
00673	Jones Creek	32,264	10,226	1,936			5,854			38,572	
00675	Jonestown	5,173	24,444	310		615				29,312	
00677	Josephine		3,063							3,063	
00671	Joshua	418,991	21,735	25,139		20,553	457			444,855	
00672	Jourdanton	403,366	31,057	24,202		177,094	9,745		709	271,077	
00674	Junction	759,660	56,886	45,580			27,864			834,262	
00676	Justin	146,939	29,530	8,816		21,484	8,802			154,999	
00678	Karnes City	223,303	21,435	13,398		36,195	20,482			201,459	
00680	Katy	5,413,922	611,950	324,835		58,989	144,205			6,206,502	
00682	Kaufman	1,628,994	181,161	97,740			4,805		276	1,843,825	
00683	Keene	1,021,686	123,245	61,301			12,223		1,392	1,192,617	

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions				Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00681	Keller	9,036,554	1,538,271	542,193		328,086	36,317	98	10,752,517		
00685	Kemah	476,568	94,141	28,594			4,103	218	594,982		
00684	Kemp	239,985	4,568	14,399					258,952		
00686	Kenedy	362,532	21,203	21,752			30,629	1,112	373,746		
00688	Kennedale	1,318,507	273,033	79,110			36,712	377	1,633,561		
00692	Kermit	769,193	166,444	46,152		132	52,454	4,906	924,297		
10694	Kerrville	14,229,995	1,363,634	853,800		1,542,922	165,098	9,812	14,729,597		
20694	Kerrville Public Utility	4,865,253	331,206	291,915					5,488,374		
10696	Kilgore	6,821,304	674,821	409,278		691,389	140,912	9,153	7,063,949		
00698	Killeen	22,952,026	3,091,685	1,377,122		2,552,393	506,950	10,630	24,350,860		
00700	Kingsville	8,899,778	707,986	533,987		246,001	229,820	11,971	9,653,959		
00701	Kirby	789,352	80,848	47,361		51,843	799		864,919		
00702	Kirbyville	292,676	29,641	17,561		5,848	6,813	506	326,711		
00704	Knox City	167,027	4,549	10,022			3,544		178,054		
00708	Kountze	21,380	16,922	1,313		118,184	22,964		40,115		
00709	Kress	51,972	5,101	3,118			2,370		57,821		
00707	Krum	165,559	18,257	9,934					193,750		
00710	Kyle	1,129,608	167,956	67,777					1,224,193		
00725	La Coste	37,156	3,965	2,229					43,350		
00714	La Feria	525,792	102,828	31,547		29,715	28,769		601,683		
00716	La Grange	2,359,746	181,102	141,585		644,928	85,617		1,951,888		
00723	La Grulla	124,681	4,474	7,481		10,555			126,081		
00721	La Marque	4,913,331	353,348	294,800		855,107	93,664	7,827	4,604,881		
00728	La Porte	26,510,601	1,982,826	1,590,636		4,734,302	254,471	23,708	25,071,582		
00711	Lacy-Lakeview	845,846	123,791	50,751			21,912	153	998,323		
00712	Ladonia	33,644	4,800	2,019		5,938	39		34,486		
00713	Lago Vista	1,077,924	164,077	64,675		46,442	8,797		1,251,437		
00705	Laguna Vista	35,881	14,066	2,153					52,100		
00717	Lake Dallas	1,006,473	124,288	60,388		22,049	15,203	296	1,153,601		
00718	Lake Jackson	12,389,303	739,871	743,358		822,730	117,134	21,676	12,910,992		
00719	Lake Worth	2,310,272	230,914	138,616		27,815	61,793	528	2,589,666		
00727	Lakeport	24,381	5,294	1,463					31,138		
00715	Lakeside	74,416	24,194	4,465			7,817		95,258		
00729	Lakeside City	8,170	3,191	490					11,851		
00720	Lakeway	1,717,337	169,783	103,040		327,661	5,488		1,657,011		
00722	Lamesa	3,576,714	263,083	214,603		139,877	99,874	2,616	3,812,033		
00724	Lampasas	2,711,402	301,132	162,684		68,934	95,301	7,755	3,003,228		
00726	Lancaster	12,690,481	1,335,757	761,429		808,184	314,873	6,068	13,658,542		
00730	Laredo	58,081,392	9,699,656	3,484,884		3,092,525	2,495,642	177,506	65,500,259		
00733	Lavon	16,287	11,034	977					28,298		
00736	League City	15,469,684	1,976,061	928,181		983,893	204,869	5,933	17,179,231		

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions				Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00737	Leander	1,097,032	253,400	65,822			15,983			1,400,271	
00739	Leon Valley	7,743,009	556,543	464,581		363,275	99,357	503		8,300,998	
00738	Leonard	98,190	13,585	5,891						117,666	
00740	Levelland	4,984,568	338,777	299,074		451,179	87,535	2,191		5,081,514	
00742	Lewisville	40,524,591	4,027,879	2,431,475		3,903,915	470,074	12,517		42,597,439	
00744	Lexington	308,532	31,206	18,512			22,388			335,862	
00746	Liberty	749,720	346,212	44,983		18,653	32,226			1,090,036	
00748	Lindale	24,094	97,637	1,446		2,823	26			120,328	
00750	Linden	103,456	13,188	6,207			7,032			115,819	
00755	Lipan	1,112	4,880	67						6,059	
00751	Little Elm	880,314	335,228	52,819		104,830	4,175	4,799		1,154,557	
00752	Littlefield	1,479,649	84,773	88,779		28,948	49,258	816		1,574,179	
00753	Live Oak	3,633,211	400,181	217,993		70,766	9,009	188		4,171,422	
00754	Livingston	4,713,645	359,154	282,819		542,155	98,379	2,151		4,712,933	
00756	Llano	761,467	81,981	45,688		79,758	66,682	5,707		736,989	
00758	Lockhart	4,526,680	443,509	271,601		432,084	122,177	5,041		4,682,488	
00760	Lockney	197,754	3,023	11,865			3,668			208,974	
00765	Lone Star	247,977	9,813	14,879			5,108			267,561	
00766	Longview	27,138,853	3,158,860	1,628,331		1,876,180	659,906	24,619		29,365,339	
00768	Lorraine	1,957	3,274	117						5,348	
00769	Lorena	125,193	16,684	7,512			945			148,444	
00770	Lorenzo	163,640	3,088	9,818			5,109			171,437	
00771	Los Fresnos	611,436	49,336	36,686			2,332			695,126	
00773	Lott	4,769	2,829	286						7,884	
00778	Lubbock	113,492,235	10,432,025	6,809,534		8,610,018	3,708,051	81,175		118,334,550	
00779	Lucas	135,104	28,705	8,106						171,915	
00782	Lufkin	12,363,556	1,529,069	741,813		313,712	516,146	7,365		13,797,215	
00784	Luling	1,094,422	133,101	65,665		38,986	54,341	2,466		1,197,395	
00785	Lumberton	735,380	155,886	44,123		8,004	15,662	5,738		905,985	
00787	Lytle	373,257	31,055	22,395			3,794	4,800		418,113	
00790	Madisonville	642,421	54,062	38,545		56,284	17,225			661,519	
00791	Magnolia	156,956	21,236	9,417		6,189	6,251			175,169	
00792	Malakoff	247,100	21,591	14,826			1,823			281,694	
00796	Manor	84,763	31,983	5,086						121,832	
00798	Mansfield	15,052,633	1,843,447	903,158		290,541	138,792	2,688		17,367,217	
00799	Manvel	129,645	23,256	7,779			1,976			158,704	
00800	Marble Falls	3,188,984	330,664	191,339		221,099	8,886			3,481,002	
00802	Marfa	827,615	35,006	49,657		67,008	4,132			841,138	
00804	Marion	170,372	6,405	10,222						186,999	
00806	Marlin	934,634	70,765	56,078		15,053	63,122	2,928		980,374	
00810	Marshall	7,793,008	1,027,799	467,580		840,142	357,018	26,026		8,065,201	

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions				Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00812	Mart	435,415	4,032	26,125			4,029			461,543	
00814	Mason	377,875	22,803	22,672			4,047			339,568	
00818	Mathis	719,418	24,131	43,165			27,932		257	758,525	
00822	Maypearl	28,801	3,503	1,728						34,032	
00824	McAllen	42,894,986	3,299,459	2,573,699						47,342,610	
00826	McCamey	346,391	10,678	20,783			4,238			373,614	
00828	McGregor	1,092,142	98,692	65,529			45,290		2,259	1,062,723	
00830	McKinney	23,344,056	3,296,816	1,400,643			338,299		13,301	26,839,460	
00832	McLean	39,385	6,818	2,363			197			48,369	
00835	Meadows Place	1,151,111	120,917	69,067			1,109			1,234,982	
00837	Melissa	68,659	32,587	4,120						105,366	
01501	Memorial Village Police	1,987,721	423,708	119,263			130,285		9,106	2,391,301	
00840	Memphis	449,583	32,316	26,975			27,124		501	481,249	
00842	Menard	365,915	18,903	21,955			1,478			302,280	
00844	Mercedes	1,964,948	192,616	117,897			53,287		2,058	2,025,279	
00846	Meridian	108,283	12,891	6,497						127,671	
00848	Merkel	206,288	45,342	12,377			20,820			243,187	
00854	Mesquite	86,678,089	7,921,942	5,200,685			2,923,698		86,278	90,511,775	
00856	Mexia	2,087,889	210,390	125,273			51,716		39	2,371,797	
00860	Midland	57,704,007	4,477,462	3,462,240			1,658,965		33,419	57,163,123	
00862	Midlothian	3,993,859	600,767	239,632			77,654		2,813	4,660,123	
00864	Miles	57,224	828	3,433						61,485	
00865	Milford	59,240	24,670	3,554			1,926			85,538	
00868	Mineola	1,389,329	96,903	83,360			2,425		2,078	1,552,961	
00870	Mineral Wells	6,013,029	386,705	360,782			112,137		2,942	6,161,386	
00874	Mission	9,669,649	1,147,963	580,179			145,780		4,125	10,481,817	
00875	Missouri City	20,075,830	1,630,285	1,204,550			255,256		57	21,055,695	
00876	Monahans	1,950,115	184,491	117,007			110,193		788	1,940,805	
00887	Mont Belvieu	2,825,601	200,680	169,536			5,369			3,190,448	
00877	Montgomery	89,905	13,632	5,394			10,399			98,532	
00878	Moody	122,772	20,291	7,366						150,429	
00883	Morgan's Point	683,376	85,464	41,003			17,656			792,187	
00882	Morgan's Point Resort	307,395	54,641	18,444			5,077		113	326,088	
00884	Morton	435,390	28,161	26,123			18,960			470,714	
00886	Moulton	418,083	18,405	25,085			7,510			454,063	
00890	Mount Enterprise	20,024	3,514	1,201						24,739	
00892	Mt. Pleasant	3,650,519	624,698	219,031			105,155		3,067	4,119,173	
00894	Mt. Vernon	526,557	56,565	31,593			6,930		1,533	606,252	
00896	Muenster	472,167	20,968	28,330			594			519,088	
00898	Muleshoe	1,435,335	126,654	86,120			60,528			1,587,581	
00903	Murphy	972,616	247,572	58,357			39,863			1,140,837	

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions				Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
10904	Nacogdoches	14,559,310	1,558,178	873,559	(3,300)	2,047,369	429,543	340	14,510,495		
20904	Nacogdoches Mem. Hosp.	931,264	55,876			199			986,941		
00906	Naples	92,262	1,269	5,536		6,365			92,702		
00907	Nash	274,544	29,726	16,473			2,979	3,432	314,332		
00905	Nassau Bay	393,422	180,851	23,605			918		596,960		
00908	Navasota	2,541,426	144,545	152,486		299,071	25,625	4,361	2,509,400		
00910	Nederland	13,122,523	856,778	787,351		1,164,283	291,296	21,828	13,289,245		
00912	Needville	442,100	29,059	26,526			10,086		487,599		
00914	New Boston	727,411	30,759	43,645		14,902	7,530		779,383		
10916	New Braunfels	13,637,152	1,973,058	818,229		2,841,891	413,409	4,509	13,168,630		
20916	New Braunfels Utilities	9,039,991	1,123,491	542,399		441,814	477,726	11,673	9,774,668		
00915	New Deal	48,907	4,542	2,934					56,383		
00918	New London	113,262	13,266	6,796			4,093	1,308	127,923		
00919	New Summerfield	88,127	3,504	5,288		8,988	2,747		85,184		
00917	New Waverly	131,823	8,211	7,909			8,626		139,317		
00920	Newton	1,095,070	130,173	65,704		74,360	10,946	2,684	1,202,957		
00922	Nixon	127,730	15,317	7,664		13,671	4,618		132,422		
00924	Nocona	366,151	30,449	21,969		46,649	15,714	811	355,395		
00928	Normangee	59,418	5,889	3,565		2,657			66,215		
00931	North Richland Hills	42,293,578	3,272,015	2,537,615		3,565,386	532,249	47,297	43,958,276		
00930	Northlake	55,834	20,953	3,350					80,137		
00936	Oak Point	75,222	24,961	4,513					104,696		
00937	Oak Ridge North	516,920	65,232	31,015					613,167		
00942	Odem	188,657	20,132	11,319			7,359		212,749		
00944	Odessa	38,627,668	3,317,396	2,317,660		3,866,686	983,641	22,201	39,390,196		
00935	O'Donnell	35,129	7,979	2,108					45,216		
00945	Oglesby	10,558	1,281	634					12,473		
00949	Old River-Winfree	14,188	247	851					15,286		
00950	Olimos Park	1,294,852	66,148	77,691		431,460	2,877	4	1,004,350		
00951	Oiney	69,641	29,028	4,178		2,204	679		99,964		
00953	Omaha	4,059	7,409	244			6,051		5,661		
00954	Onalaska	23,008	6,391	1,380			309		30,470		
00958	Orange	11,982,322	1,006,099	718,939		649,321	366,857	8,844	12,682,338		
00960	Orange Grove	467,768	14,323	28,066			11,469		498,688		
00959	Ore City	28,839	8,247	1,730			8,121		30,695		
00962	Overton	375,254	16,763	22,515			31		414,501		
00961	Ovilla	309,130	39,343	18,548		34,699	1,038		331,284		
00963	Oyster Creek	460,058	12,767	27,604		51,345	54	962	448,068		
00964	Paducah	342,859	20,746	20,572		133,935	13,286		370,891		
00966	Palacios	665,527	49,618	39,932			12,451	5,302	603,389		
00968	Palestine	6,604,027	785,801	396,242		373,417	225,097	10,056	7,177,500		

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions				Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00970	Palmer	173,894	30,044	10,434			4,930		209,442		
00969	Palmhurst		3,747						3,747		
00972	Pampa	5,286,582	654,249	317,195		1,000,941	450,810	6,967	4,799,308		
00974	Panhandle	495,498	23,688	29,730		151,729	6,285		390,902		
00973	Panorama Village	394,350	27,058	23,661			6,404		438,665		
00975	Pantego	3,987,284	292,067	239,237		475,873	43,452		3,999,263		
00976	Paris	11,822,565	1,158,159	709,354		1,355,160	374,818	5,817	11,954,283		
00977	Parker	587,845	77,305	35,271					700,421		
00978	Pasadena	82,891,512	6,246,948	4,973,491		12,365,927	2,326,171	102,425	79,317,428		
00983	Pearland	13,080,089	1,506,973	784,805		504,770	192,961	262	14,673,874		
00984	Pearsall	1,200,699	53,415	72,042		14,057	28,417		1,283,682		
00988	Pecos City	2,355,259	193,150	141,316		243,169	40,580	948	2,405,028		
00994	Perryton	2,982,180	339,727	178,931		100,511	157,475	314	3,242,538		
01000	Pflugerville	3,073,762	758,561	184,426			20,275	511	3,995,963		
01002	Pharr	10,537,000	1,874,085	632,220		1,192,811	267,214	1,800	11,581,480		
01004	Pilot Point	471,274	67,708	28,276			7,810		559,448		
01005	Pinehurst	704,061	103,491	42,244		83,910	17,132	3,228	745,526		
01003	Pineland	378,805	22,703	22,728			5,110		419,126		
01001	Piney Point Village	101,615	21,009	6,097		37,256	5,062		86,403		
01006	Pittsburg	1,233,142	124,093	73,989		318,655	30,520	4,454	1,077,595		
01007	Plains	349,276	23,830	20,957		44,674	1,225		348,164		
01008	Plainview	8,350,268	539,190	501,016		1,140,606	156,908	10,560	8,082,400		
01010	Plano	159,187,115	13,663,664	9,551,227		10,706,560	1,492,111	65,309	170,138,026		
01012	Pleasanton	1,751,310	109,565	105,079		12,842	8,954	4,043	1,940,115		
01013	Point	93,440	4,959	5,606			7,419		96,586		
01017	Ponder	50,683	16,073	3,041					69,797		
01014	Port Aransas	1,354,661	190,704	81,280		137,128	5,755		1,483,762		
11016	Port Arthur	31,832,098	2,923,751	1,909,926		3,302,564	1,448,040	41,038	31,874,133		
21016	Port Arthur Pleasure Island	207,796	24,478	12,468					244,742		
01018	Port Isabel	1,323,900	38,920	79,434			41,071	2,131	1,399,052		
01020	Port Lavaca	1,802,452	151,034	108,147		161,906	85,382	105	1,814,240		
01022	Port Neches	11,016,857	901,423	661,011		2,548,993	244,877	1,784	9,783,637		
01019	Portland	2,619,667	368,258	157,180		173,589	130,632	991	2,839,893		
01024	Post	303,973	62,076	18,238		50,573	28,380		305,334		
01026	Poteet	364,978	11,751	21,899				1,249	397,379		
01028	Poth	70,242	16,420	4,215			3,267		87,610		
01030	Pottsboro	167,069	11,099	10,024			7,781	3,195	177,216		
01032	Premont	268,196	12,439	16,092			6,458		290,269		
01029	Presidio	98,611	30,845	5,917			1,361		134,012		
01033	Primera	67,418	11,258	4,045					82,721		
01034	Princeton	818,604	85,920	49,116		255,283	23,592		674,765		

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions				Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01036	Prosper	154,838	82,151	9,290			670			245,609	
01042	Quanah	713,302	39,511	42,798		165,370	13,557			616,684	
01045	Queen City	88,337	10,564	5,300			4,008			100,193	
01044	Quinlan	54,658	3,712	3,279			3,918			57,731	
01047	Quintana		410							410	
01046	Quitaque	14,074	4,969	844						19,887	
01048	Quitman	924,660	68,071	55,480		76,936	12,322	1,163		957,790	
01050	Ralls	323,866	18,188	19,432			11,193			350,293	
01051	Rancho Viejo	443,871	26,472	26,632						496,975	
01052	Ranger	243,383	26,939	14,603			6,234			278,691	
01054	Rankin	178,094	7,145	10,686			4,846			191,079	
01055	Ransom Canyon	26,209	30,643	1,573						58,425	
01058	Raymondville	2,453,061	180,914	147,184		118,422	72,246			2,590,491	
01061	Red Oak	385,567	51,478	23,134		6,931	569	1,920		450,759	
01064	Refugio	735,638	12,476	44,138		101,442	42,384			648,426	
01065	Reklaw	158,678	16,504	9,521		62,405	4,843			117,455	
01066	Reno (Lamar County)	135,557	21,880	8,133						165,570	
01069	Reno (Parker County)	1,173	4,927	70						6,170	
01067	Rhame	120,043	14,090	7,203		4,254				137,082	
01068	Rice	29,143	3,985	1,749						34,877	
01070	Richardson	89,922,693	7,718,055	5,395,362		6,446,168	2,634,753	46,767		93,908,422	
01073	Richland Hills	5,611,737	368,240	336,704		1,166,859	81,947	793		5,067,082	
01074	Richland Springs	80,842	4,867	4,851						90,560	
01076	Richmond	6,212,601	568,224	372,756		469,114	107,255			6,577,212	
01077	Richwood	549,920	55,057	32,995			2,895	1,098		633,979	
01075	Rio Grande City	131,305	84,628	7,878			1,811			222,000	
01079	Rio Vista	57,523	23,899	3,451		10,681	8,532			65,660	
01080	Rising Star	38,964	7,196	2,338						48,498	
01082	River Oaks	2,338,399	220,377	140,304		545,669	80,934	5,610		2,066,867	
01084	Roanoke	1,636,142	443,512	98,168		94,175	23,356			2,060,291	
01088	Robert Lee	13,376	10,412	803			6,201			18,390	
01089	Robinson	804,214	104,404	48,253			13,935			942,936	
21090	Robstown	1,901,489	156,897	114,089		44,117	60,312			2,068,046	
11090	Robstown Utility Systems	1,967,873	162,970	118,072		337,778	99,889	993		1,810,255	
01092	Roby	67,423	9,829	4,045			7,720			73,577	
01096	Rockdale	456,229	98,040	27,374		49,482	40,810	1,646		489,705	
01098	Rockport	4,010,407	417,804	240,624			96,864	1,814		4,570,157	
01100	Rocksprings	79,887	8,886	4,793			2,819			90,747	
01102	Rockwall	9,146,646	1,315,055	548,799		743,154	197,275			10,070,071	
01104	Rogers	132,961	9,870	7,978			8,435			142,374	
01105	Rollingwood	338,825	32,312	20,329		37,589	996			352,881	

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions				Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01106	Roma	1,458,740	153,876	87,524		19,374	23,728	1,893		1,655,145	
01109	Roscoe	45,189	8,583	2,711						56,483	
01112	Rosebud	6,879	5,494	413						12,786	
01114	Rosenberg	9,183,823	1,021,250	551,029		1,462,763	176,526	3,428		9,113,385	
01116	Rotan	109,847	6,729	6,591			991	208		121,968	
01118	Round Rock	24,460,506	3,602,080	1,467,630		1,085,049	293,842	589		28,150,736	
01119	Rowlett	16,554,598	2,084,002	993,276		605,414	91,825	102		18,934,535	
20696	Roy H. Laird Memorial Hosp.	3,003,560	145,509	180,214		94,038	160,334	1,544		3,073,367	
01120	Royse City	256,890	50,566	15,413		23,507	6,705			292,657	
01122	Rule	38,338	5,548	2,300						46,186	
01123	Runaway Bay	107,684	10,022	6,461						124,167	
01124	Runge	55,279	11,749	3,317			6,140			64,205	
01126	Rusk	545,954	47,171	32,757		65,955	21,120	336		538,471	
01128	Sabinal	341,654	25,755	20,499		73,417	4,306	179		310,006	
01129	Sachse	2,305,865	499,309	138,352		190,322	33,394	1,244		2,718,566	
01131	Saginaw	2,968,973	587,827	178,138		94,151	69,328			3,571,459	
01130	Saint Jo	189,773	8,508	11,386			9,121	885		199,661	
01133	Salado	23,447	13,894	1,407		7,825	54			30,869	
01132	San Angelo	28,601,591	3,923,769	1,716,095		5,695,682	1,279,481	34,746		27,231,546	
21136	San Antonio	258,907,788	26,192,034	15,534,467		25,117,672	9,534,579	338,339		265,643,699	
11136	San Antonio Water System	21,844,993	2,114,871	1,310,700		1,588,243	676,169	16,915		22,989,237	
01138	San Augustine	859,662	85,927	51,580		11,406	43,138	1,082		941,543	
01140	San Benito	1,657,430	319,427	99,446		66,370	82,557	1,937		1,925,439	
01144	San Felipe		5,533							5,533	
01148	San Juan	1,332,815	173,741	79,969			22,945	4,732		1,558,848	
01150	San Marcos	23,532,732	2,703,162	1,411,964		1,651,115	443,337	2,178		25,551,228	
01152	San Saba	917,755	79,607	55,065			43,839			1,008,588	
01146	Sanger	1,136,480	106,163	68,189			25,119			1,285,713	
01153	Sansom Park	248,569	12,810	14,914			257			276,036	
01154	Santa Anna	248,941		14,936						263,877	
01155	Santa Fe	947,542	232,630	56,853		44,661	36,426	6,856		1,149,082	
01158	Savoy	71,129	3,442	4,268						78,839	
01159	Schertz	2,852,939	660,169	171,176		147,200	85,264	1,212		3,450,608	
01160	Schulenburg	1,837,788	253,541	110,267		42,900	42,855			2,115,841	
01161	Seabrook	5,872,249	500,092	352,335		994,909	48,794	9,580		5,671,393	
01162	Seadrift		4,442							4,442	
01164	Seagoville	1,730,978	295,002	103,859		64,887	5,806	350		2,058,796	
01166	Seagraves	256,559	30,495	15,394		208,604	8,692	27		85,125	
01167	Sealy	1,364,178	212,043	81,851						1,628,175	
01168	Seguin	11,109,867	1,021,998	666,592		870,839	303,171	14,115		11,610,332	
01169	Selma	1,531,858	186,714	91,911			35,065			1,775,418	

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions				Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01170	Seminole	2,793,485	233,264	167,609		664,654	94,998			3,731	2,430,975
01171	Seven Points	472,005	24,022	28,320			105				524,242
01172	Seymour	463,651	49,505	27,819			36,652			1,182	503,141
01177	Shallowater	210,069	13,000	12,604			149				235,524
01174	Shamrock	332,256	28,800	19,935			37,577				343,414
01173	Shavano Park	478,791	54,372	28,727		73,943	1,200			454	486,293
01175	Shenandoah	76,878	134,046	4,613		5,590	621				209,326
01181	Shepherd	96,600	15,250	5,796			6,081				111,565
01176	Sherman	21,583,153	1,449,656	1,294,989		4,332,134	648,678			9,889	19,337,097
01178	Shiner	846,760	35,897	50,806		62,054	29,827				841,582
01179	Shoreacres	295,923	27,796	17,755			6,261			1,177	334,036
01180	Silsbee	2,138,693	309,110	128,322		147,619	156,558			5,845	2,266,103
01182	Silverton	232,915	9,337	13,975			5,562				250,665
01184	Sinton	1,207,461	60,082	72,448		43,940	24,403				1,271,648
01185	Skellytown	62,262		3,736							65,998
01186	Slaton	1,583,705	109,285	95,022			32,555			289	1,755,168
01188	Smithville	869,410	74,611	52,165			36,674			2,308	957,204
01189	Smyer	12,398	2,142	744							15,284
01190	Snyder	6,952,919	399,209	417,175		2,033,325	212,020				5,523,958
01191	Somerset	50,209	5,660	3,013			5,436				53,446
01192	Somerville	206,260	16,564	12,376		11,809	4,650				218,741
01194	Sonora	946,646	55,871	56,799		216,187	29,508			211	813,410
01196	Sour Lake	121,061	12,855	7,264							141,180
01198	South Houston	4,293,847	229,479	257,631		696,863	101,357			22,406	3,960,331
01199	South Padre Island	4,961,094	378,014	297,666		67,939	26,002			472	5,542,361
01197	Southlake	10,251,428	1,576,897	615,086		742,647	155,208			3,742	11,541,814
01202	Southside Place	371,918	49,664	22,315			4,424			1,132	438,341
01204	Spearman	1,569,895	69,620	94,194		341,976	11,164			1,807	1,378,762
01205	Spring Valley	2,062,805	243,160	123,768		50,737	42,922				2,336,074
01203	Springtown	718,324	66,504	43,099		194,989	3,839				629,099
01206	Spur	23,795	13,911	1,428							39,134
01207	Stafford	7,024,414	531,794	421,465		254,372	37,312				7,685,989
01208	Stamford	1,036,133	35,621	62,168		65,284	45,486			6,204	1,016,948
01210	Stanton	394,087	40,515	23,645			9,984				448,263
01211	Star Harbor	164,437	12,017	9,866			1,529				184,791
01212	Stephenville	6,478,267	529,554	388,696		383,374	138,908			2,704	6,871,531
01213	Sterling City	71,426	7,332	4,286			3,183				79,861
01214	Stinnett	523,319	21,321	31,399			5,360				570,679
01218	Stratford	11,577	29,241	695			22,583				18,930
01224	Sudan	79,320	9,496	4,759			4,658			440	88,477
01225	Sugar Land	24,941,001	2,876,873	1,496,460		2,439,607	185,346			6,519	26,682,862

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions				Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01226	Sulphur Springs	6,229,261	668,697	373,756		425,265	153,795	573	6,692,081		
01228	Sundown	353,969	36,038	21,238			4,718		406,527		
01229	Sunnyvale	477,186	87,008	28,631			17,325		575,500		
01230	Sunray	261,006	65,881	15,660			43,722	8,275	290,550		
01227	Sunrise Beach Village	31,151	5,529	1,869				296	38,549		
01231	Sunset Valley	532,418	73,736	31,945				5,486	637,803		
01233	Surfside Beach	46,082	10,961	2,765					54,322		
01232	Sweeny	862,729	96,200	51,764			59,203		951,490		
01234	Sweetwater	5,208,333	489,819	312,500			210,475		5,300,110		
01264	T.M.R.S.	5,269,010	524,550	316,141		500,067	129,792	299	5,623,397		
01236	Taft	383,877	54,661	23,033		472	36,314		424,785		
01238	Tahoka	748,082	25,408	44,885			4,505		813,870		
01241	Tatum	54,744	12,101	3,285			9,334		60,796		
01246	Taylor	2,243,342	421,395	134,601		35,622	140,803	1,519	2,621,394		
01248	Teague	387,491	26,011	23,249			8,362		428,389		
01252	Temple	24,069,235	2,726,455	1,444,154		1,465,394	806,273	8,938	25,959,239		
01254	Tenaha	81,623	6,290	4,897					92,810		
01256	Terrell	6,816,907	854,006	409,014		778,768	198,365	5,079	7,097,715		
01258	Terrell Hills	2,512,211	170,726	150,733		149,001	49,206		2,635,463		
21260	Texarkana	9,399,501	884,613	563,970		867,208	197,762	3,420	9,779,694		
11260	Texarkana Police Dept.	6,402,193	728,187	384,132		1,010,956	216,653	3,129	6,283,774		
31260	Texarkana Water Utilities	5,425,926	637,472	325,556		1,068,403	161,485	3,375	5,155,691		
01262	Texas City	20,977,375	2,240,187	1,258,642		1,983,604	588,408	41,977	21,862,215		
11263	Texas Municipal League	3,428,567	250,995	205,714			44,619		3,840,657		
31263	Texas Municipal League IEBP	4,194,822	582,456	251,689			1,011		5,027,956		
21263	Texas Municipal League IRP	14,516,779	1,788,751	871,007		150,865	1,116		17,024,556		
01265	Texhoma	15,619	517	937			700		16,373		
01267	The Colony	11,665,934	1,487,332	699,956		2,330,025	98,744	866	11,423,587		
01269	Thompsons	2,512	2,607	151					5,270		
01268	Thorndale	116,485	6,900	6,989			6,012		124,362		
01274	Three Rivers	799,215	50,844	47,953			17,252		880,760		
01276	Throckmorton	166,692	7,397	10,002			2,625		181,466		
01277	Tiki Island	2,265	9,438	136					11,839		
01278	Timpson	133,246	14,542	7,995		9,990	480		145,313		
01280	Tioga	33,028	5,176	1,982					40,186		
01283	Tolar	13,326	5,013	800					19,139		
01286	Tom Bean	36,136	6,515	2,168					44,819		
01284	Tomball	4,434,011	606,731	266,041		189,456	46,709	2,788	5,067,830		
01290	Trent	11,145	1,840	669				406	13,248		
01292	Trenton	99,797	9,535	5,988					115,320		
01293	Trinidad	111,888	15,904	6,713		16,775	5,558		112,172		

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions				Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01294	Trinity	323,897	17,772	19,434			618	781		359,704	
01295	Trophy Club	1,563,674	378,118	93,820		135,933	9,834			1,889,845	
01296	Troup	249,788	11,777	14,987			3,040			273,512	
01297	Troy	131,217	4,379	7,873			8,378			135,091	
01298	Tulia	1,869,229	124,622	112,154		87,312	50,954	3,510		1,964,229	
01299	Turkey	36,751	6,866	2,205						45,822	
01301	Tye	84,014	23,243	5,041			10,986			101,312	
01304	Tyler	29,242,601	3,233,357	1,754,556		2,113,200	1,169,634	20,571		30,927,109	
01305	Universal City	3,100,294	195,968	186,018		323,577	37,030			3,121,673	
01306	University Park	16,285,202	1,637,570	977,112		608,903	293,243	8,853		17,988,885	
01308	Uvalde	2,542,314	161,070	152,539		110,720	60,793	167		2,684,243	
01314	Van	359,403	32,318	21,564			9,380	1,451		402,454	
01316	Van Alstyne	429,471	71,704	25,768			16,214			510,729	
01318	Van Horn	797,845	51,443	47,871		52,922	8,393			835,844	
01320	Vega	390,477	27,180	23,429			11,673			429,413	
01324	Venus	134,396	13,539	8,064			3,070			152,929	
01326	Vernon	3,413,894	420,982	204,834		494,789	198,904	7,566		3,338,451	
01328	Victoria	27,169,152	2,753,607	1,630,149		3,426,413	1,253,198	36,459		26,836,838	
01329	Vidor	2,687,304	320,274	161,238			42,010	9,370		3,117,436	
01500	Village Fire Department	2,560,171	405,084	153,610		43,934	69,217			3,005,714	
01330	Waco	76,888,183	8,081,497	4,613,291		7,604,248	3,526,474	79,745		78,372,504	
01332	Waelder	131,385	14,553	7,883		103,735	2,260			47,826	
01334	Wake Village	460,798	59,488	27,648			13,148			534,786	
01336	Waller	551,766	31,486	33,106			19,284			597,074	
01337	Wallis	197,358	18,682	11,841		32,598	9,720			185,563	
01338	Walnut Springs	3,675	2,243	221			218			5,921	
01340	Waskom	246,567	26,555	14,794						287,916	
01341	Watauga	5,620,970	691,363	337,258		444,437	23,688	2,951		6,178,515	
01342	Waxahachie	7,762,227	944,530	465,734		1,031,305	295,761	4,942		7,840,483	
01344	Weatherford	15,340,983	1,916,953	920,459		1,945,537	308,383	3,879		15,920,596	
01345	Webster	7,906,543	903,921	474,393		456,521	129,307	3,511		8,695,518	
01346	Weimar	828,424	90,298	49,705			26,584	6,941		934,902	
01350	Wellington	582,015	46,322	34,921		140,577	10,118	5,563		507,000	
01352	Wells	45,066	4,663	2,704			62	1,653		50,718	
01354	Weslaco	8,836,640	580,663	530,198		1,282,555	87,374	1,725		8,575,847	
01356	West	447,558	29,180	26,853			7,480			496,111	
01358	West Columbia	1,020,723	84,245	61,243			10,812			1,155,399	
01359	West Lake Hills	953,839	139,337	57,230			16,596			1,133,810	
01361	West Orange	1,161,956	142,273	69,717		171,620	42,498			1,159,828	
01365	West Tawakoni	36,307	23,850	2,178		5,840	411			56,084	
01364	West Univ. Place	7,332,768	872,988	439,966		409,227	187,814	461		8,045,803	
						(2,417)					

CHANGES IN Municipality Accumulation FUND

CONTINUED

No.	Participating Municipality	Balance Jan. 1, 2005	Additions				Deductions			Balance Dec. 31, 2005
			Municipality Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
01363	WestLake	232,641	85,753	13,958						332,352
01362	Westover Hills	524,742	43,146	31,484		13,214	20,689	1,562		563,907
01366	Westworth Village	388,189	49,717	23,291			4,884			456,313
01368	Wharton	1,992,373	123,918	119,542		54,551	19,044			2,162,238
01370	Wheeler	192,759	15,188	11,566			3,607			215,906
01372	White Deer	77,479	8,948	4,649			9,840	84		81,152
01377	White Oak	2,506,763	144,249	150,406		109,437	43,374	2,972		2,645,635
01378	White Settlement	5,759,429	343,808	345,566		573,818	84,570	1,914		5,788,501
01374	Whiteface	150,500	8,947	9,030			10,060			158,417
01375	Whitehouse	608,685	56,555	36,521			1,133			700,628
01376	Whitesboro	1,029,792	76,746	61,787		78,876	18,968			1,070,481
01380	Whitewright	271,577	17,670	16,295			6,992			294,926
01382	Whitney	48,914	28,245	2,935			16,018			62,906
01384	Wichita Falls	37,848,321	3,792,043	2,270,899		4,834,346	986,067	38,986		38,051,864
01386	Willis	696,373	56,881	41,782		88,823	304	3,936		701,973
01388	Wills Point	581,786	86,481	34,907			9,105			694,069
01390	Wilmer	661,400	41,984	39,684		1,610	2,366			739,092
01393	Windcrest	1,360,981	96,615	81,659		38,090	10,699	69		1,490,397
01396	Wink	151,190	11,064	9,071			5,591			165,734
01398	Winnsboro	533,858	83,064	32,031		55,908	16,609	3,299		573,137
01399	Winona	190,299	12,562	11,418			2,116			212,163
01400	Winters	792,442	41,891	47,546			12,499	147		869,233
01403	Wolfforth	327,412	39,515	19,645			5,454			381,118
01409	Woodcreek	14,272	2,352	856						17,480
01404	Woodsboro	182,931	5,368	10,976		54,656	6,643			137,976
01406	Woodville	889,556	88,225	53,373			28,064	75		1,003,015
01407	Woodway	2,563,785	271,542	153,827		222,319	47,509	424		2,718,902
01408	Wortham	92,858	16,221	5,571						114,650
01410	Wylie	4,463,004	834,014	267,780		400,939	28,775			5,135,084
01412	Yoakum	4,452,051	345,943	267,123		827,821	115,364	6,748		4,115,184
01414	Yorktown	348,684	14,815	20,921		201,638	10,784			171,998
01415	Zavalla	82,397	9,760	4,944						97,101
	TOTALS	4,620,346,410	446,302,464	277,220,775	(5,717)	415,371,774	114,210,676	3,343,154		4,810,938,328

Note: Columns may not total, due to rounding.

THE TEXAS & PACIFIC RAILWAY.



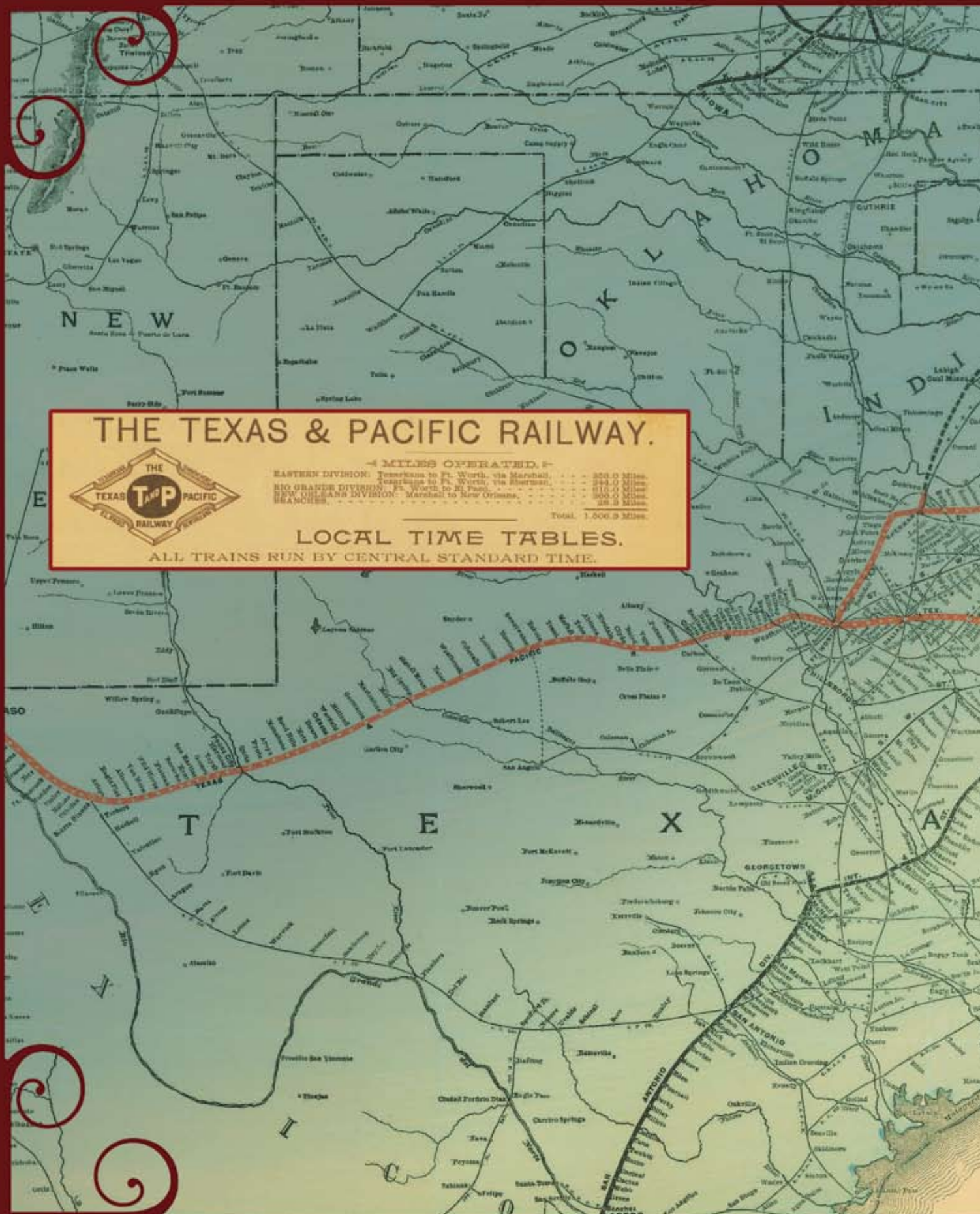
— MILES OPERATED. —

EASTERN DIVISION: Texasiana to Ft. Worth, via Marshall, 322.0 Miles.
 Texasiana to Ft. Worth, via Sherman, 244.0 Miles.
 RIO GRANDE DIVISION: Ft. Worth to El Paso, 510.0 Miles.
 NEW ORLEANS DIVISION: Marshall to New Orleans, 300.0 Miles.
 BRANCHES, 39.9 Miles.

TOTAL 1,506.9 Miles.

LOCAL TIME TABLES.

ALL TRAINS RUN BY CENTRAL STANDARD TIME.



REPORT ON INVESTMENT ACTIVITY



April 18, 2006

To: The Board of Trustees and
Participants of the Texas Municipal Retirement System

The objective of the TMRS investment program is to generate consistent income to meet statutory requirements and credit supplemental interest (if possible) to member and municipality accounts. TMRS achieves this by investing in quality bonds with long maturities and with an emphasis on protection from the likelihood of a bond being retired prematurely. As a result, the investment program objectives focus on income rates of return rather than total rates of return that are impacted by volatile valuations in a changing interest rate environment. Depending on the interest rate environment, the total rate of return of the TMRS investment portfolio can fluctuate significantly, while the income rate of return is relatively stable. The focus on income return and a consistent strategy of holding quality long-term bonds has allowed the TMRS Board to credit 6% interest to member and municipality accounts for 2005. This was above the general market environment and above the statutory target rate of 5%. In addition, TMRS paid an “extra check” to annuitants equivalent to 40% of their monthly benefit, and ended the year with an interest reserve in excess of 2.0% of invested assets.

The interest rate environment was very active in 2005, with short-term interest rates increasing eight times, from 2.25% in February 2005 to 4.25% as of year-end, compared to short-term rates increasing five times in the second half of 2004. Higher rates usually result in lower bond prices, which enables TMRS to purchase securities at lower prices while earning more income for the portfolio. Despite this environment of increasing short-term rates, TMRS’ long-term focus resulted in an increase in the portfolio’s value by over 10% from 2004 and allowed TMRS to capture a significant amount of realized gains. Even though short-term rates have been on the rise during 2005, TMRS’ economic advisors, A. Gary Shilling and Co., Inc. and Hillswick Asset Management, LLC, continue to project an environment of lower long-term interest rates. During 2005, long Treasury yields ranged from a low of 4.19% to a high of 4.91%. We continue to focus on maintaining the overall quality of the portfolio while facing ongoing challenges in finding high-quality investments at relatively attractive yields.

The TMRS portfolio performance was calculated by State Street Analytics, a division of State Street Corporation. Rates of return presented were calculated using a time-weighted rate of return methodology based upon market values. Comparisons were made to other pension plans in the State Street Universe (SSU), without regard for the investment objectives of the individual plans in the universe. The State Street Universe is a proprietary comparative universe service developed by State Street Corporation, representing more than \$1.4 trillion in assets and containing over 4,000 portfolios. Additional comparisons are made to a relevant nationally recognized bond index, the Lehman Government/Credit Long Bond Index (LG/C Long).

Given the long-term nature of the TMRS fund objectives, performance for longer periods is most relevant. The performance measurement reveals that the TMRS income rate of return, a measure that is appropriate for the investment program objectives, remains consistent and was 7.0% over the past ten years. TMRS ranked in the top 1% of SSU's Total Fund income returns whose Median Total Fund return was 3.0%, and TMRS also exceeded the LG/C Long income return of 6.8%. For the past ten years the total rate of return was 8.6% versus the 8.4% return of the SSU's Median Public Fund, which represents ownership of all classes of security investments. In addition, TMRS also exceeded the LG/C Long total return of 7.4%. The portfolio's high relative total rate of return is a result of its long-term maturity structure and higher concentration in zero coupon securities. The investment results were achieved within the investment policies established by the TMRS Board of Trustees.

Respectfully submitted,

Preston G. Craig
Director of Investments

OUTLINE OF INVESTMENT POLICIES

Because the plan design depends on a relatively consistent level of credited interest across all plan years, and because compound interest credited annually at the highest feasible rate best assures the highest amount of accumulated deposits for the member at retirement, TMRS' goals are best achieved by an income-producing portfolio management strategy, rather than a total return strategy that may result in credits below the 5% statutory minimum target level.

As such, neither market value declines nor rises of its fixed-income portfolio are of material significance to the System's investment objectives. Periods of rising interest rates, which, by definition, will result in erosion of bond market values, should be regarded as opportunities to increase the yield on the total portfolio, and fixed income market volatility should be regarded as opportunities to realize gains.

Investment Objectives

The basic objectives of investment and reinvestment of system assets are:

1. To assure preservation of (and return of) principal.
2. To earn income sufficient to:
 - a) allow annual interest credit on the reserve funds at the minimum statutory rate;
 - b) pay annual administrative costs of the System; and
 - c) allow annual interest credit on the member and municipality accumulation accounts at the minimum statutory rate.
3. To consistently earn additional income, if feasible, for the following purposes:
 - a) maintain and continue an "interest reserve" to better ensure continued credits at the statutory minimum target rate during low yielding market periods;
 - b) pay a distributive benefit to annuitants on December 31st of each year; and
 - c) credit additional annual interest to the individual accounts of members and to the accumulation accounts of municipalities.
4. To maintain sufficient liquidity to pay benefits.

General Investment Policies

1. Funds of the System shall be invested, without distinction as to source, only in securities as that term is defined in the TMRS Act, and as authorized by the TMRS Board of Trustees' investment policies. Board policy limits on amounts of any security or class of securities shall be observed.
2. Investments shall be made with the degree of judgment and care, under the circumstances then prevailing, that persons of prudence, discretion, and intelligence exercise in the management of their own affairs, considering the probable income from the securities and probable safety of their capital.

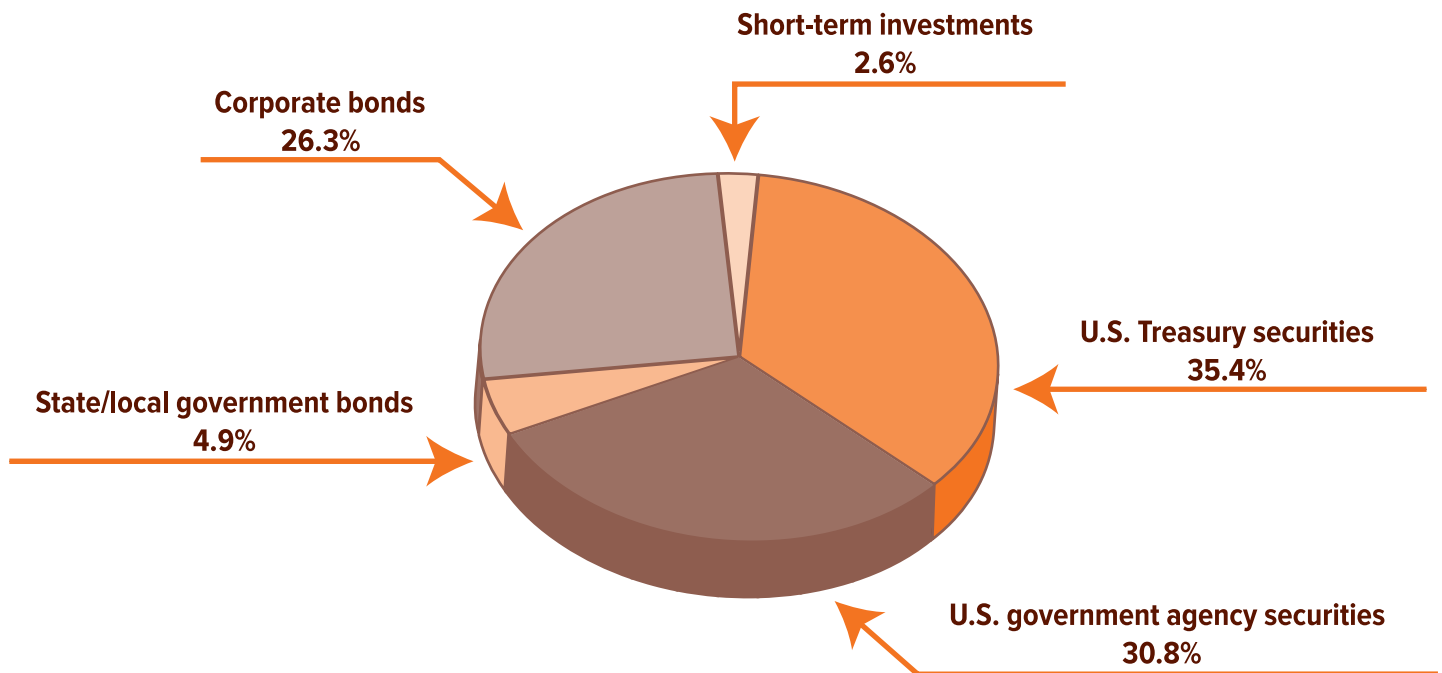
SUMMARY OF INVESTMENTS

As of December 31, 2005

	Fair Value	Percent of Total Fair Value
Short-term investments	\$ 346,237,603	2.6 %
Fixed-income securities:		
U.S. Treasury securities	4,641,646,623	35.4
U.S. government agency securities	4,037,784,371	30.8
State/local government bonds	644,830,185	4.9
Corporate bonds	<u>3,449,615,230</u>	<u>26.3</u>
Total fixed-income securities	12,773,876,409	97.4
TOTAL INVESTMENTS	\$ 13,120,114,012	100.00 %

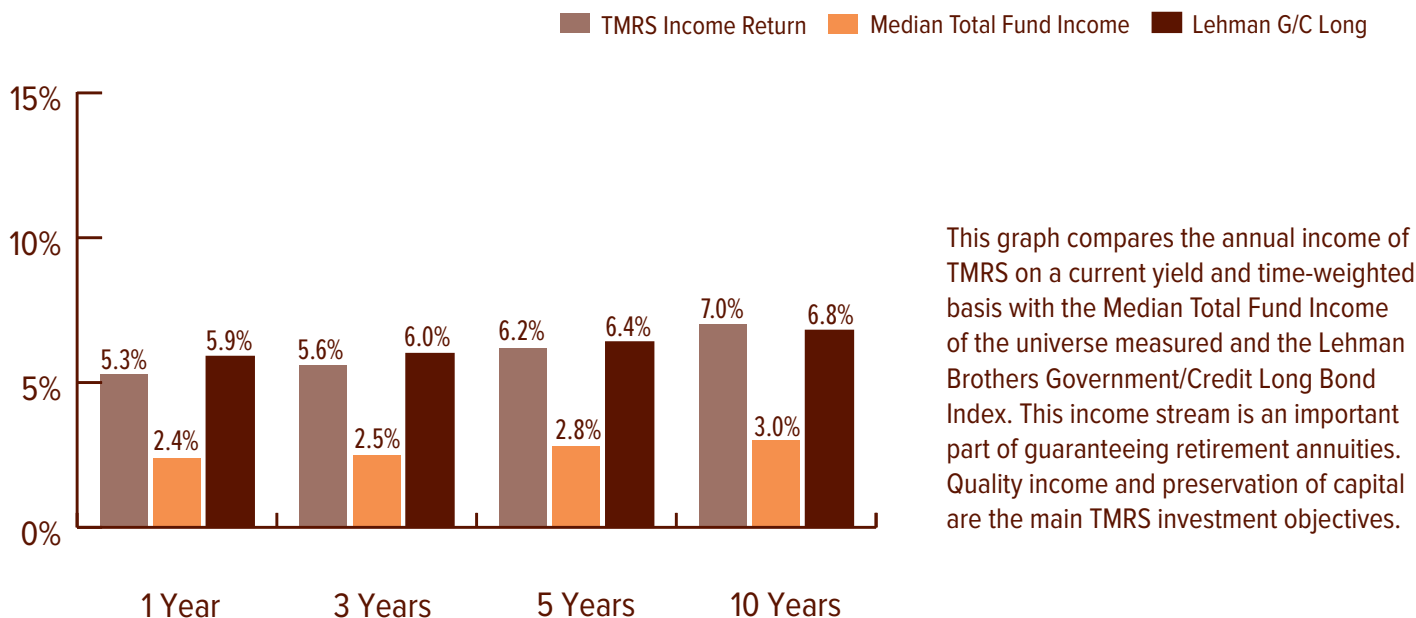
Note: The summary above includes assets of both the Fiduciary and Proprietary Funds.

ASSET ALLOCATION

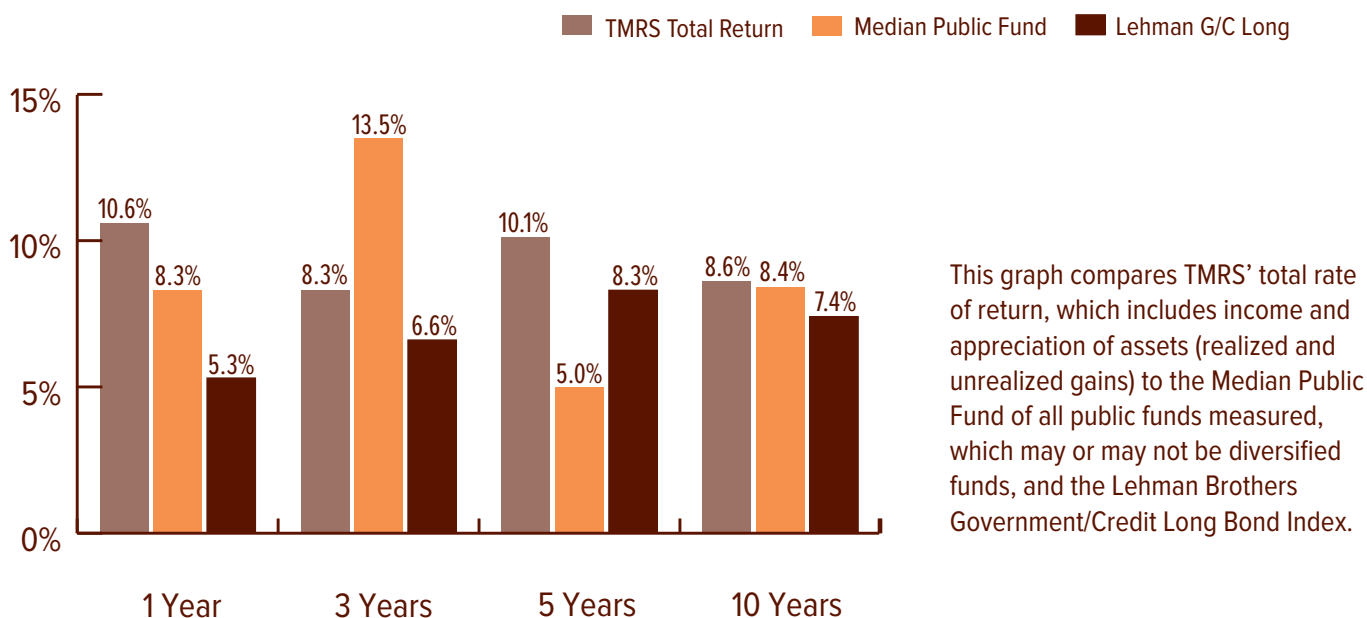


2005 INVESTMENT RESULTS

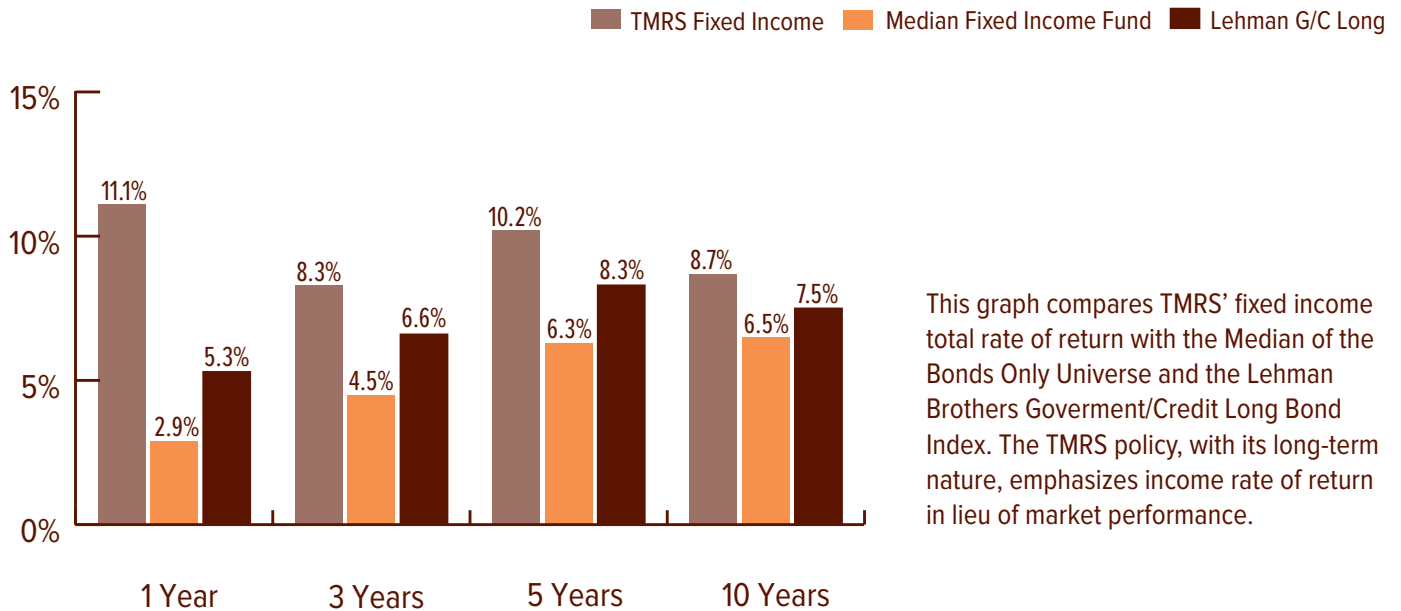
TMRS Income Rate of Return



TMRS Total Fund Rate of Return



TMRS Bonds Only • Total Rate of Return



This table displays the statistical characteristics of the TMRS bond portfolio as of December 31, 2005, in comparison with a relevant market index, the Lehman Brothers Government/Credit Long Bond Index.

Bond Portfolio Characteristics	TMRS DECEMBER 31, 2005	LB G/C LONG DECEMBER 31, 2005
Total number of securities	155	880
Current coupon	3.70%	7.00%
Yield to maturity	5.10%	5.20%
Average maturity (years)	22.0	19.8
Adjusted duration (years)	15.5	10.9
Average quality	AAA	AA-1/AA+

SUMMARY OF INVESTMENT OPERATIONS

For the Years Ended December 31, 2005 and 2004		
	2005	2004
Investment Income:		
Interest earned on short-term investments	\$ 19,240,539	\$ 4,520,429
Interest earned on U.S. Treasury securities	208,317,426	210,232,257
Interest earned on U.S. government agencies	190,372,798	218,570,542
Interest earned on state/local government bonds	33,827,549	26,895,306
Interest earned on corporate bonds	187,638,901	146,675,006
Gains on sale of bonds	109,631,476	87,988,926
Net securities lending income*	4,962,091	4,309,533
Other	13,974	(614)
TOTAL INVESTMENT INCOME	\$ 754,004,754	\$ 699,191,385
Investment Income Allocation:		
Employees saving fund	\$ 183,427,760	\$ 202,697,518
Municipality accumulation fund	277,220,775	307,389,534
Current service annuity reserve fund	177,931,709	157,106,806
Supplemental disability benefits fund	57,476	60,875
Supplemental death benefits fund	972,686	937,040
Endowment fund	100,930,961	956,190
Distributive benefit	13,463,387	30,043,422
TOTAL DISTRIBUTION TO FUNDS	\$ 754,004,754	\$ 699,191,385

* For purposes of this schedule, securities lending income is presented net of related fees of \$171,423,927 and \$66,649,478 for 2005 and 2004, respectively.

Note: This schedule represents the allocation of interest income, as defined by the TMRS Act, to the various funds. A description of each fund can be found in Note 1-D, pages 37-39. This schedule does not include unrealized appreciation/depreciation in the fair value of fixed income securities.

LARGEST HOLDINGS (BY FAIR VALUE)

Par	Description	Fair Value
\$ 1,883,000,000	U.S. Treasury - 5 1/2%, due 8-15-2028, Rating AAA	\$ 2,117,245,200
3,187,500,000	Resolution Funding - Zero bonds, due 1-15-2030, Rating AAA	1,037,531,250
1,925,000,000	U.S. Treasury Principal Strips - due 2-15-2027, Rating AAA	727,650,000
609,952,500	Illinois State Taxable Pension Bonds - 5.1%, due 6-1-2033, Rating AA	602,450,084
1,660,000,000	Resolution Funding - Zero bonds, due 4-15-2030, Rating AAA	534,520,000
385,630,000	Tennessee Valley Authority - 7 1/8%, due 5-1-2030, Rating AAA	501,087,622
1,150,000,000	U.S. Treasury Principal Strips - due 8-15-2026, Rating AAA	444,820,000
1,150,000,000	U.S. Treasury Principal Strips - due 8-15-2027, Rating AAA	426,650,000
975,000,000	U.S. Treasury Principal Strips - due 11-15-2026, Rating AAA	372,840,000
655,000,000	Resolution Funding - Zero bonds, due 10-15-2020, Rating AAA	324,683,500

Note: Space and cost restrictions make it impractical to print a detailed listing of the investment portfolio in this report; however, a portfolio listing is available and will be mailed upon request.

SCHEDULE OF INVESTMENT FEES

For the Year Ended December 31, 2005

Personnel services:

Staff salaries	\$ 398,581
Payroll taxes	20,955
Retirement contributions	49,424
Insurance	<u>20,741</u>
Total personnel services	489,701

Professional services:

Consulting services	<u>85,000</u>
Total professional services	85,000

Communication:

Travel	<u>20,577</u>
Total communication	20,577

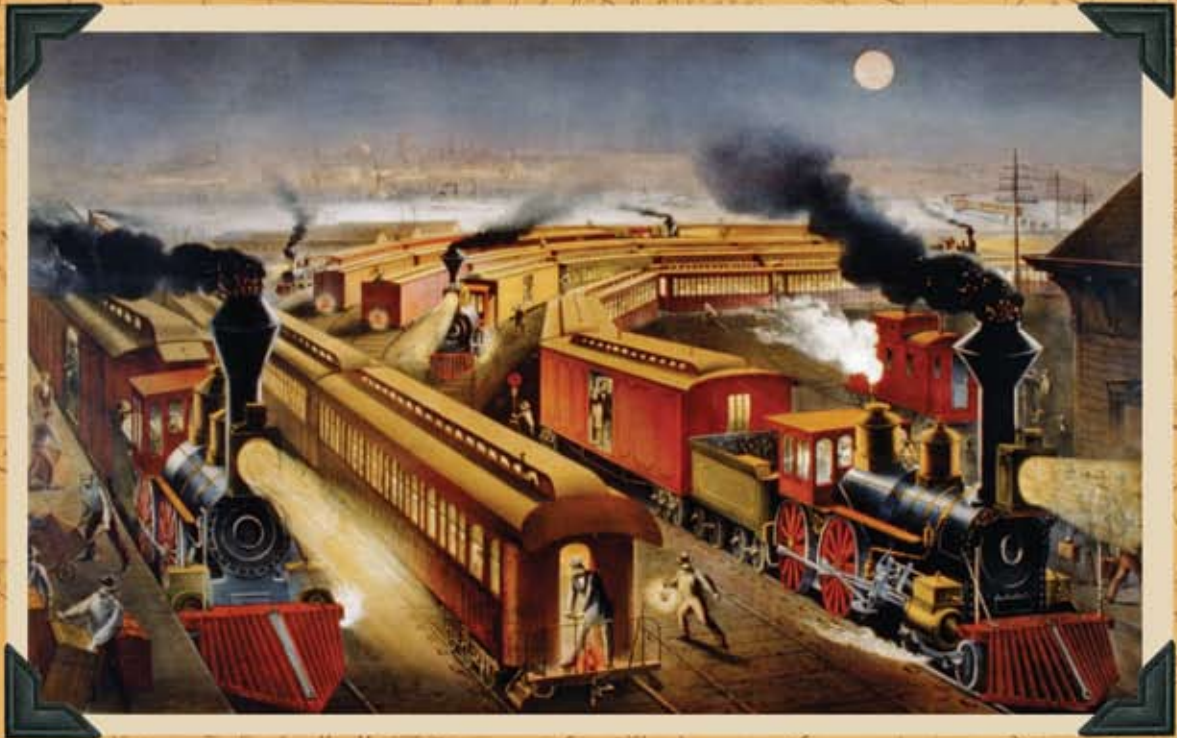
Miscellaneous:

Dues, subscriptions and training	127,265
Other administrative expenses	<u>926</u>
Total miscellaneous	128,191

TOTAL INVESTMENT EXPENSES	\$ 723,469
----------------------------------	-------------------

Note: All investment fees incurred during 2005 are related to the System's internally managed portfolio of fixed income securities.

Supplement to the "Texas New Yorker" -- Travelers' and



"TEXAS NEW YORKER'S" Railroad Map of Texas,

Showing all Corporate and Proposed Lines, with Principal Cities, County Seats, and County Names, Railroad Stations and Through, Congressional Districts, District and Precinct Lines and Precinct Names. Compiled from the latest Official Railroad Reports as a regular Supplement to the TEXAS NEW YORKER.

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Immigrants' Guide, or Railroad Map to Texas.



Names of Railroad Stations and Distances on Selected Lines in Texas

Distances on the Katy Line of the Houston and Texas Central Railroad, from Houston to Red River City.		Distances from Houston, on the International and Great Northern Railroad, etc., International Lines.		Distances from Galveston on the Gulf, Brazos and Colorado Rivers, from Houston to Galveston, etc., International Lines.	
Houston	0	Houston	0	Galveston	0
Baytown	10	Baytown	10	Baytown	10
Port Neches	20	Port Neches	20	Port Neches	20
Orange	30	Orange	30	Orange	30
Baytown	40	Baytown	40	Baytown	40
Baytown	50	Baytown	50	Baytown	50
Baytown	60	Baytown	60	Baytown	60
Baytown	70	Baytown	70	Baytown	70
Baytown	80	Baytown	80	Baytown	80
Baytown	90	Baytown	90	Baytown	90
Baytown	100	Baytown	100	Baytown	100
Baytown	110	Baytown	110	Baytown	110
Baytown	120	Baytown	120	Baytown	120
Baytown	130	Baytown	130	Baytown	130
Baytown	140	Baytown	140	Baytown	140
Baytown	150	Baytown	150	Baytown	150
Baytown	160	Baytown	160	Baytown	160
Baytown	170	Baytown	170	Baytown	170
Baytown	180	Baytown	180	Baytown	180
Baytown	190	Baytown	190	Baytown	190
Baytown	200	Baytown	200	Baytown	200
Baytown	210	Baytown	210	Baytown	210
Baytown	220	Baytown	220	Baytown	220
Baytown	230	Baytown	230	Baytown	230
Baytown	240	Baytown	240	Baytown	240
Baytown	250	Baytown	250	Baytown	250
Baytown	260	Baytown	260	Baytown	260
Baytown	270	Baytown	270	Baytown	270
Baytown	280	Baytown	280	Baytown	280
Baytown	290	Baytown	290	Baytown	290
Baytown	300	Baytown	300	Baytown	300
Baytown	310	Baytown	310	Baytown	310
Baytown	320	Baytown	320	Baytown	320
Baytown	330	Baytown	330	Baytown	330
Baytown	340	Baytown	340	Baytown	340
Baytown	350	Baytown	350	Baytown	350
Baytown	360	Baytown	360	Baytown	360
Baytown	370	Baytown	370	Baytown	370
Baytown	380	Baytown	380	Baytown	380
Baytown	390	Baytown	390	Baytown	390
Baytown	400	Baytown	400	Baytown	400
Baytown	410	Baytown	410	Baytown	410
Baytown	420	Baytown	420	Baytown	420
Baytown	430	Baytown	430	Baytown	430
Baytown	440	Baytown	440	Baytown	440
Baytown	450	Baytown	450	Baytown	450
Baytown	460	Baytown	460	Baytown	460
Baytown	470	Baytown	470	Baytown	470
Baytown	480	Baytown	480	Baytown	480
Baytown	490	Baytown	490	Baytown	490
Baytown	500	Baytown	500	Baytown	500
Baytown	510	Baytown	510	Baytown	510
Baytown	520	Baytown	520	Baytown	520
Baytown	530	Baytown	530	Baytown	530
Baytown	540	Baytown	540	Baytown	540
Baytown	550	Baytown	550	Baytown	550
Baytown	560	Baytown	560	Baytown	560
Baytown	570	Baytown	570	Baytown	570
Baytown	580	Baytown	580	Baytown	580
Baytown	590	Baytown	590	Baytown	590
Baytown	600	Baytown	600	Baytown	600

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ACTUARY'S CERTIFICATION LETTER



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April 21, 2006

BOARD OF TRUSTEES
TEXAS MUNICIPAL RETIREMENT SYSTEM
AUSTIN, TEXAS

In accordance with the Texas Municipal Retirement System (TMRS) Act, the annual actuarial valuation of the assets and liabilities of TMRS has been made as of December 31, 2005. This valuation was completed using actuarial assumptions that were adopted by the Board, based on an actuarial investigation of the System's experience over the five-year period 1998 to 2002. It is our opinion that these assumptions are individually realistic as long-term average expectations and, in combination, represent our best estimate of anticipated experience over the long-term future and the assumptions and methods meet the parameters set forth in Government Accounting Standards Board (GASB) Statement No. 25. We provided the information used in the supporting schedules in the Actuarial Section and the Required Supplementary Information in the Financial Section, as well as the employer contribution rates shown in the Schedule of Employer Contributions in the Financial Section.

The financing objective of each TMRS plan is to provide retirement, death, and disability benefits for a city's employees financed by a contribution rate which will remain approximately level as a percent of the city's payroll from year to year. A city's retirement contribution rate consists of the normal cost contribution rate and the prior service contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the monetary credits as they accrue, while the prior service contribution rate amortizes the unfunded (or overfunded) actuarial liability (asset) over a 25-year amortization period.

To test how well the financing objective is being achieved, annual actuarial valuations are made. These valuations adjust each city's contribution rate, up or down as the case may be, for differences in the past year between the actuarial assumptions and the actual experience. A separate actuarial valuation for each participating municipality was made based on the plan of benefits in effect on April 19, 2006. The member data, annuitant data, and asset data used in the valuations were all prepared and furnished by TMRS. The Segal Company examined the data for general reasonableness. The amounts of the assets in the actuarial valuations agree with the amounts as reported by TMRS as of the valuation date.

Respectfully submitted,

Leon F. (Rocky) Joyner, Jr., FCA, ASA, MAAA, EA
Vice President and Actuary
136658/01065.001

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SUMMARY OF ACTUARIAL ASSUMPTIONS

- I. The actuarial assumptions were developed from an actuarial investigation of the experience of TMRS over the five years 1998-2002. They were adopted in 2003 and first used in the December 31, 2003 actuarial valuation.

A. Withdrawal Rates

1. For the first 20 years of service, the rates vary by sex, length of service (duration), and withdrawal group assignments (one for each sex).

a) A sample of the rates follows:

Duration	Male			Female		
	Low	Mid	High	Low	Mid	High
0	.230	.299	.403	.233	.308	.408
3	.101	.130	.184	.135	.166	.207
6	.064	.090	.119	.088	.104	.128
9	.039	.056	.080	.050	.058	.085
12	.025	.034	.050	.021	.038	.050
15	.018	.022	.035	.014	.023	.029
18	.016	.017	.021	.011	.013	.016

- b) The withdrawal group assignments for a city (one for male and one for female) were based primarily upon the withdrawal characteristics of the members of the city during the five years 1998-2002 compared to the withdrawal characteristics for all members of TMRS during the same period, as well as the member city's characteristics in the prior experience review.
2. After 20 years of service, for municipalities with under 500 contributing members, the rates vary by sex and attained age. For municipalities with 500 or more contributing members, the rates show no differentiation for sex.

Less than 500 members		
Age	Male	Female
40	.009	.005
45	.009	.006
50	.008	.004
55	.007	.003
60	.005	.003
65	.010	.004

500 or more members	
Age	Rate
40	.018
45	.013
50	.008
55	.003
60	.008
65	.013

SUMMARY OF ACTUARIAL ASSUMPTIONS

CONTINUED

B. Active Employee Mortality Rates

Age	Male	Female
20	.001187	.000320
25	.001007	.000436
30	.000504	.000506
35	.000915	.000561
40	.001218	.000779
45	.002231	.001101
50	.003179	.001533
55	.004736	.002154
60	.006426	.003506
65	.010309	.005255

C. Disability Rates

Age	Male	Female
30	.000108	.000054
35	.000326	.000164
40	.000897	.000449
45	.001884	.000943
50	.003331	.001666
55	.005442	.002723

D. Service Retirement Rates

Age	Male			Female		
	Entry Age Groups			Entry Age Groups		
	20, 25, 30	35, 40, 45	50, 55, 60	20, 25, 30	35, 40, 45	50, 55, 60
40-44	.030	-	-	.023	-	-
45-49	.060	-	-	.045	-	-
50-54	.080	-	-	.075	-	-
55-59	.120	-	-	.100	-	-
60	.200	.175	.150	.350	.300	.250
61	.240	.150	.120	.250	.140	.120
62	.500	.450	.400	.400	.350	.300
63	.280	.250	.250	.200	.200	.200
64	.350	.250	.250	.250	.160	.160
65	.750	.600	.550	.500	.450	.450
66-69	.550	.450	.350	.450	.330	.330
70-74	.500	.500	.500	.500	.500	.500
75 and over	1.000	1.000	1.000	1.000	1.000	1.000

Note: For cities without a 20-year/any age retirement provision, the rates for all ages under 45 are 0.000. For cities with fewer than 500 contributing members, the rates for all ages over 69 are 1.000.

E. Service Retiree and Beneficiary Mortality Rates

1. For calculating the actuarial liability and the retirement contribution rates, the UP-1984 Table with an age setback of one year for males and an age setback of eight years for females.
2. For determining the amount of the monthly retirement benefit at the time of retirement, the UP-1984 Table with an age setback of two years for retirees and an age setback of eight years for beneficiaries.

F. Disabled Annuitant Mortality Rates

1. For calculating the actuarial liability and the retirement contribution rates, the 1983 Railroad Retirement Board Disabled Annuitants Mortality Table.
2. For determining the amount of monthly retirement benefit at the time of retirement, the UP-1984 Table with an age setback of two years for retirees and an age setback of eight years for beneficiaries.

G. Interest Rate

1. An annual rate of 7.0% for calculating the actuarial liability and the retirement contribution rates for the retirement plan of each participating city. Because of the money-purchase nature of the plans, the interest rate assumption does not have as significant an impact on the results of the actuarial valuation as it does for a defined benefit plan.
2. An annual rate of 5.0% according to the TMRS Act for (1) accumulating prior service credit and updated service credit after the valuation date, (2) determining the amount of the monthly benefit at future dates of retirement or disability, and (3) calculating the actuarial liability of the system-wide Current Service Annuity Reserve Fund and of the system-wide Supplemental Disability Benefits Fund.

H. Salary Increases - Since no benefits earned to date are dependent upon future salaries, there is no need to make an assumption about future salary increases.

I. Payroll Increase - 3%, 4%, or 5% per year as is considered appropriate for each individual city based primarily on experience during the periods 1993-1997 and 1998-2002.

J. Valuation of Assets - TMRS continues to operate under a long-term, buy and hold philosophy, maintaining a predominantly bond portfolio (i.e. no stock owned by the System at year-end). Neither a decline in nor rise in market value of the System's fixed-income portfolio is of material significance to its objectives. The actuarial value of assets is adjusted cost for bonds (original cost adjusted for amortization of premium or accrual of discount), cost for short-term securities, and cost for corporate stocks, which is the same as book value.

K. Small City Methodology - For cities with fewer than three employees, more conservative methods and assumptions are used. These effectively establish a lower limit for the normal cost rate and shorten the amortization period for the unfunded actuarial liability from 25 years to the average years remaining until normal retirement.

- II. The actuarial cost method used was the Unit Credit Actuarial Cost Method. Actuarial gains and losses are recognized immediately and decrease or increase the unfunded actuarial liability, which is being amortized over a constant 25-year amortization period as a level percent of payroll. This actuarial cost method has been used since the inception of TMRS in 1948. However, the use of a constant 25-year amortization period was begun in the December 31, 1993 valuation. For those cities that have adopted annually repeating updated service credits and annually repeating annuity increases, the expected benefits payable one year later are included so that the required contribution shown in this report reflects the amount required for the appropriate budget year. ♦

1. **Actuarial gain (loss)** — A measure of the difference between actual experience and that expected based upon the actuarial assumptions, during the period between two actuarial valuation dates, as determined in accordance with the actuarial cost method used.
2. **Actuarial liability** — The actuarial present value of benefits attributable to all periods prior to the valuation date.
3. **Actuarial present value** — The value of an amount or series of amounts payable or receivable at various times, determined as of a given date (the valuation date) by the application of the actuarial assumptions.
4. **Average age of contributing members** — The average attained age as of the valuation date, weighted by the average monthly deposit for the year preceding the valuation date.
5. **Average length of service of contributing members** — The average length of total credited service in TMRS as of the valuation date, weighted by the average monthly deposit for the year preceding the valuation date.
6. **Current service benefits** — Benefits attributable to the member's accumulated deposits and an amount provided by the municipality at retirement to match the accumulated deposits at the matching ratio in effect when the deposits were made.
7. **Normal cost contribution rate** — The actuarial present value of benefits allocated to a valuation year by the Unit Credit Actuarial Cost Method, expressed as a percent of the covered payroll. It is equal to the sum for the members as of the valuation date of the actuarial present value of benefits that accrued during the year divided by the covered payroll during the year.
8. **Overfunded actuarial liability** — The excess of assets over the actuarial liability.
9. **Prior service benefits** — Benefits other than current service benefits. These include all benefits arising from prior service credits, special prior service credits, antecedent service credits, and updated service credits and from ad hoc increases in monthly benefit payments to annuitants.
10. **Prior service contribution rate** — The level percentage of payroll required to amortize the unfunded or overfunded actuarial liability over a period of 25 years. If the rate is negative, it is offset against the normal cost contribution rate, with the limitation that the sum of the two rates cannot be negative. For cities with two or fewer employees, a more conservative amortization is used.
11. **Retirement contribution rate** — The sum of the normal cost contribution rate and the prior service contribution rate.
12. **Unfunded actuarial liability** — The excess of the actuarial liability over the assets.
13. **Unit Credit Actuarial Cost Method** — A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years. Current service benefits are a function of a member's deposits, and are allocated to the year in which deposits are made. Prior service benefits are allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial liability.

PARTICIPATING EMPLOYERS AND ACTIVE MEMBERS

Valuation Date	Number of Active Cities	Contributing Members			
		Number	Annual Payroll	Average Annual Pay	Percent Increase in Average
12/31/2000	739	85,211	\$ 2,820,133,949	\$ 33,562	5.2 %
12/31/2001	753	88,027	3,060,969,348	35,338	5.3
12/31/2002	769	90,236	3,277,350,585	36,770	4.1
12/31/2003	789	90,930	3,426,579,443	37,828	2.9
12/31/2004	797	92,154	3,580,260,829	39,111	3.4
12/31/2005	806	93,780	3,721,948,875	40,035	2.4

As of December 31, 2005, there were four cities with no contributing members and no city contributions due. In addition, one privatized hospital had no contributing members, but paid a dollar contribution amount to TMRS that is calculated annually by the actuary. Thus there were 811 total city plans, with 806 of them active.

The average annual pay was calculated by dividing the annual payroll by the average of the number of contributing members at the beginning and the end of the year.

RETIREE AND BENEFICIARY DATA

Year Ended	Added to Rolls		Removed from Rolls		End of Year		% Increase in Annual Benefit	Average Annual Benefit
	Number of Accounts	Annual Benefit	Number of Accounts	Annual Benefit	Number of Accounts	Annual Benefit		
12/31/2000	2,083	\$ 30,177,454	415	\$ 5,513,892	20,040	\$ 247,725,526	14.7 %	\$ 12,362
12/31/2001	1,964	28,822,345	477	7,841,745	21,527	277,309,113	11.9	12,882
12/31/2002	2,341	32,806,230	490	7,591,020	23,378	308,554,799	11.3	13,199
12/31/2003	2,368	36,415,646	459	7,413,514	25,287	345,276,209	11.9	13,654
12/31/2004	2,500	38,465,647	514	8,571,576	27,273	385,229,648	11.6	14,125
12/31/2005	3,245 *	43,217,805	548	5,624,311	29,970	431,414,692	12.0	14,395

* The number of accounts added to the rolls this year includes 619 recipients of benefits as a result of Qualified Domestic Relations Orders (QDROs). Previously these were not treated as separate accounts for valuation purposes, and the benefits were included with the participant benefits. The annual benefit amounts added to the rolls do not include any additional monies resulting from these QDROs.

The number of retirement accounts is greater than the number of people who retired due to the 619 QDRO accounts discussed above, and accounts of retirees who worked for more than one city in TMRS and retired with a separate benefit from each city, which, as of December 31, 2005, totaled 1,988.

The annual benefit is 12 times the amount payable in January following the valuation date, including any annuity increase if applicable. Therefore it excludes the annual distributive benefit paid at the end of the year, which was equal to 40% of the December benefit in 2005.

SUMMARY OF ACTUARIAL LIABILITIES AND FUNDING PROGRESS

(Amounts in Millions of Dollars)

Annual Report Year	Net Assets Available for Benefits	Actuarial Liabilities	Percent Funded (1)/(2)	Unfunded Actuarial Liabilities (UAL)	Annual Covered Payroll	UAL Divided by Payroll (4)/(5)	City Contributions	Average City Rate (7)/(5)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2000	\$ 8,438.3	\$ 9,944.4	84.9 %	\$ 1,506.1	\$ 2,820.1	53.4 %	\$ 294.2	10.4 %
2001	9,236.6	10,866.9	85.0	1,630.3	3,061.0	53.3	323.9	10.6
2002	9,998.7	11,868.1	84.2	1,869.4	3,277.4	57.0	353.6	10.8
2003 *	10,815.1	13,100.1	82.6	2,285.0	3,426.6	66.7	371.3	10.8
2004	11,619.1	14,036.9	82.8	2,417.8	3,580.3	67.5	401.4	11.2
2005	12,486.1	15,095.2	82.7	2,609.1	3,721.9	70.1	446.3	12.0

Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and are not indicative of the status of any one plan.

The net assets available for benefits for 2005 in column (1) above exclude the unrealized appreciation in fair value of investments of \$780.3 million.

Columns 1 and 2 also include the assets and liabilities of the Current Service Annuity Reserve Fund (CSARF) and the Supplemental Disability Benefits Fund (SDBF), respectively. As of December 31, 2005, these amounts were (in millions):

	<u>CSARF</u>	<u>SDBF</u>
Assets	\$3,843.0	\$1.1
Liabilities	3,834.6	1.0

*New actuarial assumptions were first used in the December 31, 2003 valuation.

FUNDED PORTION OF ACTUARIAL LIABILITIES BY TYPE

(Amounts in Millions of Dollars)							
Valuation Date	Actuarial Liabilities For			Net Assets Available for Benefits	Portion of Actuarial Liabilities Covered by Net Assets		
	(1)	(2)	(3)		(1)	(2)	(3)
	Current Member Contributions	Retirees and Beneficiaries	Current Members (Employer Financed Portion)				
12/31/2000	\$ 2,468.9	\$ 2,798.6	\$ 4,676.9	\$ 8,438.3	100.0 %	100.0 %	67.8 %
12/31/2001	2,691.2	3,111.6	5,064.1	9,236.6	100.0	100.0	67.8
12/31/2002	2,913.1	3,534.4	5,420.6	9,998.7	100.0	100.0	65.5
12/31/2003	3,120.8	4,050.7	5,928.6	10,815.1	100.0	100.0	61.5
12/31/2004	3,309.3	4,579.6	6,148.0	11,619.1	100.0	100.0	60.7
12/31/2005	3,453.9	5,121.3	6,520.0	12,486.1	100.0	100.0	60.0

The financing objective for each TMRS plan is to finance long-term benefit promises through contributions that remain approximately level from year to year as a percent of the city's payroll. If the contributions to each plan are level in concept and soundly executed, each plan will pay all promised benefits when due — the ultimate test of financial soundness. Testing for level contribution rates is the long-term test.

Presented above is one short-term means of checking a system's progress under its funding program. The present assets are compared with: (1) current member contributions on deposit; (2) the liabilities for future benefits to present retired lives; and (3) the employer-financed portion of the liabilities for service already rendered by current members. In a system that has been following the discipline of level percent of payroll financing, the liabilities for current member contributions on deposit (liability 1) and the liabilities for future benefits to present retired lives (liability 2) will be fully covered by present assets (except in rare circumstances). In addition, the employer-financed portion of liabilities for service already rendered by current members (liability 3) will be at least partially covered by the remainder of present assets. Generally, if a system has been using level cost financing, the funded portion of liability 3 will increase over time, if there are no changes in the plan of benefits.

Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and are not indicative of the status of any one plan.

CONTRIBUTION RATE INFORMATION

Distribution of Cities by 2007 Contribution Rate

Number of Contributing Members as of 12/31/2005	2007 City Retirement Contribution Rate Based On the Plan of Benefits in Effect on April 19, 2006									
	Under 3.00%	3.00 - 4.49%	4.50 - 5.99%	6.00 - 7.49%	7.50 - 8.99%	9.00 - 10.49%	10.50 - 11.99%	12.00 - 13.49%	Over 13.49%	Total
0-5	10	22	15	15	7	6	4	1	7	87
6-10	19	30	26	20	17	6	3	2	7	130
11-20	16	32	23	22	10	7	6	5	9	130
21-40	8	18	30	24	10	11	8	4	10	123
41-70	4	8	13	17	14	12	9	9	10	96
71-100	-	3	5	10	10	8	7	5	14	62
101-150	1	1	2	6	11	9	8	5	9	52
151-250	-	2	-	3	5	5	11	10	5	41
251-750	-	-	-	1	3	7	15	18	18	62
Over 750	-	1	-	-	1	-	1	6	14	23
TOTAL	58	117	114	118	88	71	72	65	103	806

CONTRIBUTION RATE INFORMATION

CONTINUED

Comparison of the Rate Calculated in the Valuation to the Rate for the Same Plan of Benefits Based on the Valuation for the Previous Year

Valuation Date	Number of Cities			Total
	Decrease of 0.50% or More	Decrease or Increase of Less Than 0.50%	Increase of 0.50% or More	
12/31/2000	87	548	104	739
12/31/2001	98	556	99	753
12/31/2002	91	536	142	769
12/31/2003(O)	68	542	179	789
12/31/2003(N)	48	370	371	789
12/31/2004	176	517	104	797
12/31/2005	100	575	131	806

The financing objective for each TMRS plan is to finance long-term benefit promises through contributions that remain approximately level from year to year as a percent of the city's payroll. To test how well the financing objective is being achieved, an actuarial valuation is made each year to determine the city's contribution rate for the calendar year beginning one year after the valuation date.

Another important test is made every five years to evaluate the actuarial assumptions used to calculate each city's contribution rate. As a result of the 1998-2002 study of actuarial experience, new actuarial assumptions were adopted by the Board of Trustees, effective with the December 31, 2003 valuation. In order to prevent burdensome cost increases as a consequence of the revisions in actuarial assumptions, an optional five-year phase-in of the increase attributable to assumption changes was implemented.

The line above indicated as 12/31/2003(O) shows a summary of what the changes in the cities' contribution rates from 2004 to 2005 would have been if the old assumptions had been used. Line 12/31/2003(N) shows the changes with the new assumptions. Eight cities elected to phase in the change. The phase-in rates are reflected in the 12/31/2004 and 12/31/2005 lines.

The table above shows that for the 2000 to 2005 valuations, the change in the city's rate from one year to the next was less than 0.50% of payroll for a large majority of participating cities.

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Abernathy	Abilene	Addison	Alamo	Alamo Heights	Alba	Albany	Alledo
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 317,787	\$ 100,655,303	\$ 44,500,440	\$ 1,805,751	\$ 5,311,461	\$ 24,638	\$ 370,058	\$ 64,480
2. Unfunded actuarial liability	\$ 209,099	\$ 39,505,576	\$ 9,686,698	\$ 459,350	\$ 3,477,658	\$ 25,427	\$ 3,477,658	\$ 37,546
3. Total	\$ 526,886	\$ 140,160,879	\$ 54,187,138	\$ 2,265,101	\$ 8,789,119	\$ 50,065	\$ 389,557	\$ 102,026
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 2,906	\$ 4,167,790	\$ 2,781,525	\$ 565,598	\$ 2,068,886	\$ 29,452	\$ 15,554	\$ 4,888
b. Annuitants	163,075	19,504,461	3,755,928	96,296	543,557	-	84,399	45,229
5. Actuarial liability for current service benefits	360,905	116,488,628	47,649,685	1,603,207	6,176,676	20,613	289,604	51,909
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 528,886	\$ 140,160,879	\$ 54,187,138	\$ 2,265,101	\$ 8,789,119	\$ 50,065	\$ 389,557	\$ 102,026
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	2.71%	9.71%	9.98%	4.69%	8.70%	2.81%	2.35%	3.73%
Prior Service	3.68%	6.00%	3.52%	1.06%	6.08%	1.22%	0.44%	1.08%
Total	6.39%	15.71%	13.50%	5.75%	14.78%	4.03%	2.79%	4.81%
Supplemental Death								
Total	6.87%	16.08%	13.73%	5.96%	15.11%	4.37%	3.18%	5.35%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	7	496	77	4	33	0	6	2
Number of members	21	1,262	363	145	127	7	24	8
Number of contributing members	13	977	248	104	99	5	11	6
Average age of contributing members	41.6 years	44.3 years	42.7 years	39.7 years	43.2 years	45.7 years	45.9 years	49.4 years
Average length of service of contributing members	8.2 years	13.0 years	14.1 years	9.1 years	12.6 years	4.6 years	6.1 years	8.9 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 12,277,000	\$ 34,749,259	\$ 2,858,080	\$ 303,078	\$ 685,940	\$ 245,772	\$ 14,848,855	\$ 14,913
2. Unfunded actuarial liability	\$ 2,695,194	\$ 6,508,286	\$ -	\$ -	\$ 6,981	\$ 193,540	\$ 3,419,789	\$ 27,463
3. Total	\$ 14,972,194	\$ 41,257,545	\$ 2,858,080	\$ 303,078	\$ 692,921	\$ 439,312	\$ 18,268,644	\$ 42,376
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,256,584	\$ 2,997,425	\$ 4,915	\$ 9,518	\$ 84,463	\$ 156,129	\$ 603,333	\$ 34,330
b. Annuitants	2,101,213	2,462,954	78,839	65,242	-	50,277	989,447	-
5. Actuarial liability for current service benefits	11,614,397	35,797,166	2,649,118	211,659	608,458	232,906	16,675,864	8,046
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 14,972,194	\$ 41,257,545	\$ 2,858,080	\$ 303,078	\$ 692,921	\$ 439,312	\$ 18,268,644	\$ 42,376
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	5.94%	8.15%	5.60%	7.69%	5.17%	2.66%	6.45%	2.80%
Prior Service	2.05%	1.51%	-0.45%	-0.45%	0.07%	0.86%	2.49%	0.90%
Total	7.99%	9.66%	5.12%	7.24%	5.24%	3.52%	8.94%	3.70%
Supplemental Death								
Total	7.99%	9.84%	5.42%	7.69%	5.39%	3.67%	9.20%	3.81%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	87	36	20	4	0	2	52	0
Number of members	288	725	86	17	78	58	275	9
Number of contributing members	238	541	50	9	32	45	190	8
Average age of contributing members	41.0 years	39.9 years	41.6 years	47.6 years	34.5 years	38.3 years	40.8 years	35.5 years
Average length of service of contributing members	9.7 years	9.1 years	9.0 years	4.0 years	3.2 years	4.5 years	9.9 years	5.2 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Amarillo	Amherst	Anahuac	Andrews	Angleton	Anna	Anson	Anthony
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 139,414,655	\$ 289,900	\$ 453,366	\$ 6,996,222	\$ 6,281,810	\$ 12,101,810	\$ 488,104	\$ 72,308
2. Unfunded actuarial liability	\$ 64,282,938	\$ 45,769	\$ 68,957	\$ 2,669,137	\$ 2,266,304	\$ 5,286	\$ 182,863	\$ 280,546
3. Total	<u>\$ 203,697,593</u>	<u>\$ 335,669</u>	<u>\$ 522,323</u>	<u>\$ 9,665,359</u>	<u>\$ 8,548,114</u>	<u>\$ 126,304</u>	<u>\$ 670,967</u>	<u>\$ 352,854</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 6,489,868	\$ 31,614	\$ 17,791	\$ 168,458	\$ 356,637	\$ 15,306	\$ 216,722	\$ 321,281
b. Annuitants	28,668,553	36,777	341,064	1,951,485	1,227,612	-	72,822	-
5. Actuarial liability for current service benefits	168,539,172	267,278	163,468	7,545,416	6,963,865	110,998	381,423	31,573
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 203,697,593</u>	<u>\$ 335,669</u>	<u>\$ 522,323</u>	<u>\$ 9,665,359</u>	<u>\$ 8,548,114</u>	<u>\$ 126,304</u>	<u>\$ 670,967</u>	<u>\$ 352,854</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	9.14%	3.56%	4.83%	10.17%	7.20%	4.11%	3.41%	2.57%
Prior Service	6.11%	2.17%	1.12%	6.92%	3.41%	0.04%	2.44%	2.84%
Total	<u>15.25%</u>	<u>5.73%</u>	<u>5.95%</u>	<u>17.09%</u>	<u>10.61%</u>	<u>4.15%</u>	<u>5.85%</u>	<u>5.41%</u>
Supplemental Death	15.25%	5.73%	6.09%	17.09%	10.92%	4.39%	6.19%	5.56%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	605	1	3	25	38	0	4	0
Number of members	2,118	7	23	63	127	29	27	23
Number of contributing members	1,547	6	14	52	102	24	19	21
Average age of contributing members	43.8 years	54.0 years	39.6 years	42.1 years	42.2 years	44.5 years	45.0 years	36.5 years
Average length of service of contributing members	12.7 years	14.1 years	4.5 years	13.5 years	9.6 years	6.1 years	11.5 years	6.6 years

	Aransas Pass	Archer City	Argyle	Arlington	Arip	Aspermont	Athens	Atlanta
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 4,209,963	\$ 160,287	\$ 508,128	\$ 334,822,711	\$ 292,576	\$ 322,474	\$ 7,708,934	\$ 1,363,573
2. Unfunded actuarial liability	\$ 1,576,285	\$ 86,360	\$ 106,927	\$ 112,617,082	\$ 78,207	-	\$ 4,789,300	\$ 441,910
3. Total	<u>\$ 5,786,248</u>	<u>\$ 246,647</u>	<u>\$ 615,055</u>	<u>\$ 447,439,793</u>	<u>\$ 370,783</u>	<u>\$ 322,474</u>	<u>\$ 12,498,234</u>	<u>\$ 1,805,483</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 863,913	\$ 38,579	\$ 115,665	\$ 15,687,404	\$ 78,852	\$ 70,793	\$ 3,890,681	\$ 220,740
b. Annuitants	1,140,440	90,877	10,705	60,278,174	62,252	-	1,116,156	551,491
5. Actuarial liability for current service benefits	3,783,895	117,191	488,685	371,474,195	229,679	224,776	7,491,397	1,033,252
6. Overfunded actuarial liability	-	-	-	-	-	28,905	-	-
7. Total	<u>\$ 5,786,248</u>	<u>\$ 246,647</u>	<u>\$ 615,055</u>	<u>\$ 447,439,793</u>	<u>\$ 370,783</u>	<u>\$ 322,474</u>	<u>\$ 12,498,234</u>	<u>\$ 1,805,483</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	6.35%	2.56%	9.15%	9.48%	2.45%	3.08%	9.51%	3.21%
Prior Service	3.65%	3.16%	1.03%	4.85%	2.47%	-1.22%	3.99%	2.28%
Total	<u>10.00%</u>	<u>5.72%</u>	<u>10.18%</u>	<u>14.33%</u>	<u>4.92%</u>	<u>1.86%</u>	<u>13.50%</u>	<u>5.49%</u>
Supplemental Death	0.26%	0.35%	0.00%	0.22%	0.20%	0.00%	0.27%	0.27%
Total	<u>10.26%</u>	<u>6.07%</u>	<u>10.18%</u>	<u>14.55%</u>	<u>5.12%</u>	<u>1.86%</u>	<u>13.77%</u>	<u>5.76%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	22	3	2	873	2	0	24	10
Number of members	125	13	29	2,994	14	7	146	57
Number of contributing members	87	8	16	2,281	8	6	118	44
Average age of contributing members	40.3 years	42.2 years	39.8 years	41.3 years	44.6 years	40.2 years	42.8 years	43.1 years
Average length of service of contributing members	9.7 years	5.1 years	9.5 years	12.6 years	9.7 years	14.3 years	12.9 years	8.0 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Aubrey	Avinger	Azle	Baird	Balch Springs	Balcones Heights	Ballinger	Baltimorea
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 605,624	\$ 23,538	\$ 4,729,737	\$ 286,261	\$ 6,459,944	\$ 4,085,608	\$ 1,685,802	\$ 14,293
2. Unfunded actuarial liability	\$ -	\$ -	\$ 1,050,531	\$ 183,849	\$ 2,190,373	\$ 926,456	\$ 30,258	\$ 245
3. Total	\$ 605,624	\$ 23,538	\$ 5,780,268	\$ 470,110	\$ 8,650,317	\$ 5,012,064	\$ 1,716,060	\$ 14,538
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for a. Present members	\$ -	\$ -	\$ 330,010	\$ 89,330	\$ 1,813,564	\$ 555,513	\$ 110,388	\$ -
b. Annuitants	\$ -	\$ -	\$ 493,041	\$ 168,561	\$ 434,724	\$ 491,101	\$ 49,694	\$ -
5. Actuarial liability for current service benefits	\$ 559,112	\$ 16,607	\$ 4,957,217	\$ 212,219	\$ 6,402,029	\$ 3,965,450	\$ 1,555,778	\$ 14,538
6. Overfunded actuarial liability	\$ 46,512	\$ 6,931	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 605,624	\$ 23,538	\$ 5,780,268	\$ 470,110	\$ 8,650,317	\$ 5,012,064	\$ 1,716,060	\$ 14,538
CITY CONTRIBUTION RATES FOR 2007								
Retirement	3.28%	7.00%	6.45%	3.48%	7.12%	8.60%	3.16%	1.50%
Normal Cost	-0.34%	-2.11%	1.65%	4.78%	2.76%	2.76%	0.20%	0.03%
Prior Service	2.94%	4.89%	8.10%	8.28%	9.90%	11.36%	3.36%	1.83%
Total	0.23%	0.17%	0.24%	0.45%	0.22%	1.16%	0.40%	0.07%
Supplemental Death	3.17%	5.06%	8.34%	8.71%	10.12%	11.64%	3.76%	1.60%
Total	25 years	8 years	25 years	25 years	25 years	25 years	25 years	25 years
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	1	0	34	4	30	22	6	0
Number of annuitants	77	1	164	11	208	77	43	5
Number of members	34	1	95	9	122	42	34	3
Average age of contributing members	41.1 years	52.0 years	41.0 years	49.7 years	39.9 years	43.1 years	48.4 years	32.1 years
Average length of service of contributing members	4.6 years	6.1 years	9.2 years	11.1 years	8.9 years	13.3 years	11.1 years	0.8 years

	Bandera	Bangs	Bartlett	Bartonville	Bastrop	Bay City	Bayou Vista	Baytown
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 695,700	\$ 598,600	\$ 628,991	\$ 29,985	\$ 3,229,406	\$ 12,935,416	\$ 54,701	\$ 79,404,121
2. Unfunded actuarial liability	\$ 79,907	\$ 178,698	\$ -	\$ 1,356	\$ 597,118	\$ 2,789,693	\$ 2,302	\$ 27,073,602
3. Total	\$ 775,607	\$ 777,298	\$ 628,991	\$ 31,341	\$ 3,826,524	\$ 15,725,109	\$ 57,003	\$ 106,477,723
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for a. Present members	\$ 113,250	\$ 63,843	\$ 61,845	\$ 1,001	\$ 285,859	\$ 85,594	\$ 2,922	\$ 4,625,682
b. Annuitants	\$ 28,074	\$ 162,773	\$ 20,331	\$ -	\$ 226,362	\$ 1,669,728	\$ -	\$ 17,741,174
5. Actuarial liability for current service benefits	\$ 634,283	\$ 550,682	\$ 414,025	\$ 30,340	\$ 3,314,303	\$ 13,989,787	\$ 54,081	\$ 84,110,867
6. Overfunded actuarial liability	\$ -	\$ -	\$ 132,790	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 775,607	\$ 777,298	\$ 628,991	\$ 31,341	\$ 3,826,524	\$ 15,725,109	\$ 57,003	\$ 106,477,723
CITY CONTRIBUTION RATES FOR 2007								
Retirement	7.55%	8.88%	2.57%	5.91%	5.84%	6.20%	3.76%	9.62%
Normal Cost	1.09%	3.91%	-1.94%	0.17%	1.17%	3.26%	0.06%	5.35%
Prior Service	8.64%	12.79%	0.63%	6.08%	7.01%	9.46%	3.82%	14.97%
Total	0.39%	0.32%	0.39%	0.15%	0.24%	0.37%	0.31%	0.25%
Supplemental Death	9.03%	13.11%	1.02%	6.23%	7.25%	9.83%	4.13%	15.22%
Total	25 years	25 years	25 years	14 years	25 years	25 years	25 years	25 years
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	5	2	36	0	15	65	0	254
Number of annuitants	25	13	36	3	124	211	13	766
Number of members	18	10	15	2	87	160	7	621
Average age of contributing members	44.2 years	45.3 years	50.7 years	47.3 years	42.7 years	46.1 years	50.5 years	41.5 years
Average length of service of contributing members	7.6 years	8.6 years	5.1 years	5.1 years	8.0 years	11.7 years	2.5 years	12.4 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Beaumont	Bee Cave	Beeville	Bellaire	Bellmead	Bells	Bellville	Belton
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 132,780,856	\$ 386,683	\$ 5,814,222	\$ 23,148,878	\$ 4,250,826	\$ 135,157	\$ 3,327,564	\$ 5,707,823
2. Unfunded actuarial liability	\$ 36,845,229	\$ 23,893	-	8,686,380	488,579	29,167	1,653,264	1,271,545
3. Total	<u>\$ 169,626,085</u>	<u>\$ 410,576</u>	<u>\$ 5,814,222</u>	<u>\$ 31,835,258</u>	<u>\$ 4,739,405</u>	<u>\$ 164,324</u>	<u>\$ 4,980,828</u>	<u>\$ 6,979,368</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 4,178,392	\$ 64,431	\$ 246,125	\$ 4,574,362	\$ 186,306	\$ 36,288	\$ 601,407	\$ 161,019
b. Annuitants	23,446,575	-	222,826	5,737,007	264,107	14,795	1,433,072	316,798
5. Actuarial liability for current service benefits	141,999,118	346,145	5,140,839	21,523,889	4,288,992	113,241	2,946,349	6,501,551
6. Overfunded actuarial liability	-	-	204,432	-	-	-	-	-
7. Total	<u>\$ 169,626,085</u>	<u>\$ 410,576</u>	<u>\$ 5,814,222</u>	<u>\$ 31,835,258</u>	<u>\$ 4,739,405</u>	<u>\$ 164,324</u>	<u>\$ 4,980,828</u>	<u>\$ 6,979,368</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	8.30%	7.76%	3.27%	10.31%	7.88%	3.29%	5.96%	5.89%
Prior Service	4.87%	0.21%	-0.42%	6.74%	1.41%	4.86%	4.86%	1.56%
Total	<u>13.17%</u>	<u>7.97%</u>	<u>2.85%</u>	<u>17.05%</u>	<u>9.29%</u>	<u>4.22%</u>	<u>10.82%</u>	<u>7.45%</u>
Supplemental Death	0.00%	0.22%	0.00%	0.30%	0.00%	0.21%	0.35%	0.29%
Total	<u>13.17%</u>	<u>8.19%</u>	<u>2.85%</u>	<u>17.35%</u>	<u>9.29%</u>	<u>4.45%</u>	<u>11.15%</u>	<u>7.74%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	506	1	31	82	13	3	20	40
Number of members	1,246	20	147	205	84	13	83	178
Number of contributing members	980	17	110	145	58	7	56	121
Average age of contributing members	43.9 years	41.3 years	43.4 years	44.0 years	43.4 years	42.9 years	44.2 years	41.5 years
Average length of service of contributing members	15.0 years	6.1 years	12.7 years	14.4 years	11.0 years	9.9 years	11.2 years	10.0 years

	Benbrook	Berryville	Bertram	Big Lake	Big Sandy	Big Spring	Bishop	Blanco
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 13,749,491	\$ 82,872	\$ 190,433	\$ 985,829	\$ 237,312	\$ 14,131,463	\$ 878,000	\$ 238,689
2. Unfunded actuarial liability	\$ 4,463,081	-	110,117	717,641	174,013	3,547,878	105,830	40,520
3. Total	<u>\$ 18,212,572</u>	<u>\$ 82,872</u>	<u>\$ 300,550</u>	<u>\$ 1,713,470</u>	<u>\$ 411,325</u>	<u>\$ 17,679,341</u>	<u>\$ 983,830</u>	<u>\$ 279,209</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 2,014,902	\$ 8,268	\$ 90,003	\$ 85,576	\$ 246,539	\$ 1,609,882	\$ 18,821	\$ 13,891
b. Annuitants	1,026,302	5,520	69,459	355,661	-	2,271,829	223,302	49,225
5. Actuarial liability for current service benefits	15,171,368	66,140	141,088	1,272,233	164,786	13,797,630	741,707	216,093
6. Overfunded actuarial liability	-	2,944	-	-	-	-	-	-
7. Total	<u>\$ 18,212,572</u>	<u>\$ 82,872</u>	<u>\$ 300,550</u>	<u>\$ 1,713,470</u>	<u>\$ 411,325</u>	<u>\$ 17,679,341</u>	<u>\$ 983,830</u>	<u>\$ 279,209</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	10.37%	4.14%	3.00%	8.22%	3.37%	7.49%	5.13%	3.16%
Prior Service	4.49%	-0.30%	2.67%	9.07%	3.02%	3.02%	1.23%	0.79%
Total	<u>14.86%</u>	<u>3.84%</u>	<u>5.67%</u>	<u>17.29%</u>	<u>7.39%</u>	<u>10.51%</u>	<u>6.36%</u>	<u>3.95%</u>
Supplemental Death	0.21%	0.00%	0.32%	0.40%	0.39%	0.34%	0.26%	0.30%
Total	<u>15.07%</u>	<u>3.84%</u>	<u>5.99%</u>	<u>17.69%</u>	<u>7.69%</u>	<u>10.85%</u>	<u>6.62%</u>	<u>4.25%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	3 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	32	1	3	11	0	79	8	1
Number of members	125	3	20	20	17	259	31	23
Number of contributing members	98	2	9	18	11	196	20	11
Average age of contributing members	41.3 years	56.6 years	47.6 years	41.1 years	48.0 years	41.7 years	41.1 years	45.4 years
Average length of service of contributing members	13.1 years	8.3 years	8.5 years	11.4 years	13.0 years	9.7 years	8.2 years	7.2 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Blooming Grove	Blossom	Blue Mound	Blue Ridge	Boerne	Bogata	Bonham	Booker
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 109,059	\$ 299,642	\$ 56,258	\$ 21,301	\$ 7,573,922	\$ 131,702	\$ 4,689,122	\$ 271,589
2. Unfunded actuarial liability	\$ 40,477	\$ 26,516	\$ 71,560	\$ 15,600	\$ 4,762,690	\$ -	\$ 586,195	\$ -
3. Total	\$ 149,536	\$ 326,158	\$ 127,818	\$ 36,901	\$ 12,336,612	\$ 131,702	\$ 5,275,317	\$ 271,589
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 7,626	\$ 1,119	\$ 82,065	\$ 1,271	\$ 3,839,815	\$ -	\$ 340,820	\$ 1,254
b. Annuitants	68,986	17,625	-	12,610	607,542	14,224	235,871	89,125
5. Actuarial liability for current service benefits	73,324	307,414	45,763	23,020	7,889,255	93,234	4,698,626	161,511
6. Overfunded actuarial liability	-	-	-	-	24,244	24,244	-	19,689
7. Total	\$ 149,536	\$ 326,158	\$ 127,818	\$ 36,901	\$ 12,336,612	\$ 131,702	\$ 5,275,317	\$ 271,589
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	3.91%	7.62%	2.32%	2.98%	8.94%	2.86%	4.13%	4.28%
Prior Service	2.63%	1.39%	1.11%	0.82%	4.19%	-0.82%	0.87%	-0.48%
Total	6.54%	9.01%	3.43%	3.80%	13.13%	2.04%	5.00%	3.80%
Supplemental/Death	0.18%	0.41%	0.22%	0.30%	0.24%	0.23%	0.00%	0.25%
Total	6.72%	9.42%	3.65%	4.10%	13.37%	2.27%	5.00%	4.05%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	1	1	0	3	24	1	22	3
Number of members	7	7	24	5	201	13	157	17
Number of contributing members	4	4	14	4	157	8	105	10
Average age of contributing members	41.4 years	46.1 years	40.7 years	44.1 years	43.3 years	40.7 years	41.6 years	39.0 years
Average length of service of contributing members	1.9 years	13.2 years	4.7 years	3.4 years	10.7 years	5.1 years	10.0 years	5.7 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 12,178,400	\$ 297,019	\$ 4,176,252	\$ 180,477	\$ 2,012,187	\$ 1,288,885	\$ 2,938,166	\$ 131,012
2. Unfunded actuarial liability	\$ 6,000,348	\$ 9,918	\$ 1,120,708	\$ 23,698	\$ 384,556	\$ 107,866	\$ 1,178,985	\$ 8,239
3. Total	\$ 18,178,748	\$ 306,937	\$ 5,296,960	\$ 204,175	\$ 2,396,743	\$ 1,396,751	\$ 4,117,131	\$ 139,251
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 201,735	\$ 49,158	\$ 107,464	\$ 70,304	\$ 65,589	\$ 58,623	\$ 411,977	\$ 2,837
b. Annuitants	4,496,550	27,130	624,556	-	446,091	142,590	724,419	5,170
5. Actuarial liability for current service benefits	13,480,463	230,649	4,564,940	133,871	1,885,063	1,195,538	2,980,735	131,244
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 18,178,748	\$ 306,937	\$ 5,296,960	\$ 204,175	\$ 2,396,743	\$ 1,396,751	\$ 4,117,131	\$ 139,251
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	8.36%	2.37%	5.88%	3.11%	3.42%	5.60%	4.04%	2.64%
Prior Service	7.87%	0.27%	2.47%	0.45%	1.00%	0.73%	4.30%	0.39%
Total	16.23%	2.64%	8.35%	3.56%	4.42%	6.33%	8.34%	3.03%
Supplemental/Death	0.38%	0.59%	0.33%	0.00%	0.35%	0.25%	0.32%	0.18%
Total	16.61%	3.23%	8.68%	3.56%	4.77%	6.58%	8.66%	3.21%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	64	2	34	1	29	6	25	1
Number of members	176	11	130	17	131	50	97	8
Number of contributing members	131	8	84	11	81	28	75	6
Average age of contributing members	41.7 years	47.6 years	42.7 years	48.0 years	43.2 years	42.9 years	43.3 years	47.2 years
Average length of service of contributing members	10.4 years	10.6 years	8.4 years	8.0 years	6.6 years	10.0 years	9.9 years	9.5 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Brenham	Bridge City	Bridgeport	Bronte	Brookshire	Brownfield	Brownsville	Brownsville Public Utility
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 15,889,979	\$ 5,133,106	\$ 2,449,734	\$ 59,520	\$ 1,963,138	\$ 5,929,176	\$ 81,121,965	\$ 38,129,549
2. Unfunded actuarial liability	\$ 4,222,592	\$ 1,294,647	\$ 197,616	\$ 38,881	\$ 316,481	\$ 2,535,570	\$ 33,340,672	\$ 13,215,228
3. Total	<u>\$ 20,112,571</u>	<u>\$ 6,427,753</u>	<u>\$ 2,647,350</u>	<u>\$ 98,401</u>	<u>\$ 2,279,619</u>	<u>\$ 8,464,746</u>	<u>\$ 114,462,637</u>	<u>\$ 51,344,777</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,909,366	\$ 1,187,381	\$ 349,212	\$ 55,016	\$ 166,476	\$ 40,956	\$ 10,993,268	\$ 2,764,252
b. Annuitants	1,451,550	501,243	147,477	-	194,777	1,314,210	14,153,765	8,662,344
5. Actuarial liability for current service benefits	16,752,655	4,739,129	2,150,661	43,385	1,958,366	7,109,580	89,315,604	39,718,181
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 20,112,571</u>	<u>\$ 6,427,753</u>	<u>\$ 2,647,350</u>	<u>\$ 98,401</u>	<u>\$ 2,279,619</u>	<u>\$ 8,464,746</u>	<u>\$ 114,462,637</u>	<u>\$ 51,344,777</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	7.16%	10.15%	4.56%	4.04%	4.63%	6.15%	9.52%	7.47%
Prior Service	3.26%	3.40%	0.50%	2.49%	3.23%	5.39%	3.98%	4.03%
Total	<u>10.42%</u>	<u>13.55%</u>	<u>5.06%</u>	<u>6.53%</u>	<u>7.86%</u>	<u>11.54%</u>	<u>13.50%</u>	<u>11.50%</u>
Supplemental Death	0.00%	0.31%	0.20%	0.21%	0.28%	0.00%	0.25%	0.26%
Total	<u>10.42%</u>	<u>13.86%</u>	<u>5.26%</u>	<u>6.74%</u>	<u>8.14%</u>	<u>11.54%</u>	<u>13.75%</u>	<u>11.76%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	58	20	11	0	4	39	283	170
Number of members	272	69	117	4	47	97	1,155	495
Number of contributing members	197	52	68	4	22	84	1,026	443
Average age of contributing members	43.8 years	45.3 years	38.6 years	47.8 years	44.1 years	43.0 years	40.5 years	41.1 years
Average length of service of contributing members	14.1 years	15.0 years	6.5 years	16.8 years	5.7 years	11.0 years	11.7 years	11.6 years

	Brownwood	Brownwood Health Dept.	Brownwood Public Library	Bruceville-Eddy	Bryan	Bryson	Buda	Buffalo
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 13,186,618	\$ 615,409	\$ 98,502	\$ 474,596	\$ 85,259,236	\$ 392,080	\$ 557,726	\$ 390,853
2. Unfunded actuarial liability	\$ 4,309,723	\$ 131,129	-	\$ 38,611	\$ 28,481,511	-	\$ 80,547	\$ 116,586
3. Total	<u>\$ 17,496,341</u>	<u>\$ 746,538</u>	<u>\$ 98,502</u>	<u>\$ 513,207</u>	<u>\$ 113,740,747</u>	<u>\$ 392,080</u>	<u>\$ 638,273</u>	<u>\$ 507,239</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 670,435	\$ 87,562	-	\$ 39,692	\$ 11,538,590	\$ 353	\$ 45,008	\$ 56,926
b. Annuitants	2,425,131	99,957	12,286	-	10,879,017	-	49,279	140,912
5. Actuarial liability for current service benefits	14,400,775	559,019	48,947	473,515	91,323,140	385,338	543,986	309,401
6. Overfunded actuarial liability	-	-	37,269	-	-	6,389	-	-
7. Total	<u>\$ 17,496,341</u>	<u>\$ 746,538</u>	<u>\$ 98,502</u>	<u>\$ 513,207</u>	<u>\$ 113,740,747</u>	<u>\$ 392,080</u>	<u>\$ 638,273</u>	<u>\$ 507,239</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	8.25%	10.00%	5.45%	5.66%	9.24%	5.37%	3.64%	3.47%
Prior Service	3.72%	4.56%	-3.46%	0.60%	4.15%	-0.64%	0.47%	2.27%
Total	<u>11.97%</u>	<u>14.56%</u>	<u>1.99%</u>	<u>6.26%</u>	<u>13.39%</u>	<u>4.73%</u>	<u>4.11%</u>	<u>5.74%</u>
Supplemental Death	0.00%	0.00%	0.00%	0.36%	0.00%	0.00%	0.21%	0.57%
Total	<u>11.97%</u>	<u>14.56%</u>	<u>1.99%</u>	<u>6.62%</u>	<u>13.39%</u>	<u>4.73%</u>	<u>4.32%</u>	<u>6.31%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	57	2	6	0	4	0	2	4
Number of members	275	13	3	21	1,120	4	40	16
Number of contributing members	215	7	3	14	787	3	32	10
Average age of contributing members	43.1 years	48.0 years	38.0 years	47.4 years	41.8 years	47.4 years	43.6 years	53.9 years
Average length of service of contributing members	9.4 years	10.8 years	5.6 years	6.1 years	12.5 years	19.1 years	5.2 years	9.6 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Bullard	Buivarde	Bunker Hill Village	Burkburnett	Burleson	Burnet	Burton	Cactus
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 146,003	\$ 111,581	\$ 1,267,794	\$ 4,466,054	\$ 17,453,183	\$ 4,828,628	\$ 46,131	\$ 532,205
2. Unfunded actuarial liability	\$ 17,597	\$ 5,899	\$ -	\$ 2,001,014	\$ 4,854,054	\$ 1,362,870	\$ -	\$ 28,757
3. Total	\$ 163,600	\$ 117,480	\$ 1,267,794	\$ 6,467,068	\$ 22,307,237	\$ 6,191,498	\$ 46,131	\$ 560,962
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 31,855	\$ 19,530	\$ 155,912	\$ 332,680	\$ 3,152,315	\$ 376,015	\$ -	\$ 126,565
b. Annuitants	\$ 19,229	\$ -	\$ 72,501	\$ 1,352,657	\$ 2,253,258	\$ 737,397	\$ -	\$ 42,453
5. Actuarial liability for current service benefits	\$ 112,516	\$ 97,950	\$ 881,522	\$ 4,781,721	\$ 16,901,664	\$ 5,078,086	\$ -	\$ 391,944
6. Overfunded actuarial liability	\$ -	\$ -	\$ 157,859	\$ -	\$ -	\$ -	\$ 46,131	\$ -
7. Total	\$ 163,600	\$ 117,480	\$ 1,267,794	\$ 6,467,068	\$ 22,307,237	\$ 6,191,498	\$ 46,131	\$ 560,962
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	3.00%	6.30%	11.85%	8.95%	8.43%	7.08%	0.00%	2.95%
Prior Service	0.34%	0.05%	-2.60%	5.33%	2.45%	2.21%	0.00%	0.37%
Total	3.34%	6.35%	9.25%	14.28%	10.88%	9.29%	0.00%	3.32%
Supplemental Death	0.00%	0.16%	0.30%	0.36%	0.20%	0.23%	0.00%	0.36%
Total	3.34%	6.51%	9.55%	14.64%	11.08%	9.52%	0.00%	3.68%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	1	0	3	39	39	26	0	5
Number of members	13	21	10	82	352	146	0	21
Number of contributing members	10	19	8	68	254	107	0	16
Average age of contributing members	45.6 years	41.3 years	49.3 years	43.0 years	40.9 years	40.0 years	0.0 years	42.9 years
Average length of service of contributing members	10.4 years	6.7 years	18.4 years	11.3 years	11.3 years	6.4 years	0.0 years	9.3 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 6,362	\$ 3,957,456	\$ 84,091	\$ 1,826,361	\$ 888,079	\$ 1,784,362	\$ 9,790,394	\$ 58,806
2. Unfunded actuarial liability	\$ 55,428	\$ 635,902	\$ -	\$ 954,569	\$ 694,202	\$ 1,327,333	\$ 1,677,999	\$ -
3. Total	\$ 61,790	\$ 4,593,358	\$ 84,091	\$ 2,780,930	\$ 1,582,281	\$ 3,111,695	\$ 11,468,393	\$ 58,806
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 3,718	\$ 127,783	\$ 8,182	\$ 444,389	\$ 548,192	\$ 1,033,736	\$ 412,973	\$ 2,071
b. Annuitants	\$ 55,103	\$ 366,381	\$ -	\$ 464,595	\$ 339,923	\$ 445,814	\$ 1,082,939	\$ 906
5. Actuarial liability for current service benefits	\$ 2,969	\$ 4,099,194	\$ 65,016	\$ 1,871,946	\$ 694,166	\$ 1,632,145	\$ 9,972,481	\$ 53,165
6. Overfunded actuarial liability	\$ -	\$ -	\$ 10,893	\$ -	\$ -	\$ -	\$ -	\$ 2,684
7. Total	\$ 61,790	\$ 4,593,358	\$ 84,091	\$ 2,780,930	\$ 1,582,281	\$ 3,111,695	\$ 11,468,393	\$ 58,806
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	3.21%	6.86%	2.57%	3.51%	8.99%	8.51%	9.32%	3.35%
Prior Service	1.17%	2.41%	-0.34%	3.88%	8.16%	5.04%	3.53%	-0.46%
Total	4.38%	9.27%	2.23%	7.39%	17.15%	13.55%	12.85%	2.89%
Supplemental Death	0.15%	0.34%	0.34%	0.44%	0.28%	0.30%	0.28%	0.30%
Total	4.53%	9.61%	2.57%	7.83%	17.43%	13.85%	13.13%	3.19%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	18 years
Number of annuitants	1	11	0	15	5	14	13	2
Number of members	7	72	19	65	24	76	103	3
Number of contributing members	6	56	7	47	17	52	71	2
Average age of contributing members	38.7 years	46.9 years	48.7 years	46.6 years	43.4 years	42.5 years	42.8 years	40.2 years
Average length of service of contributing members	3.1 years	13.5 years	3.7 years	13.6 years	9.2 years	8.8 years	12.7 years	10.3 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Carrizo Springs	Carrollton	Carthage	Castle Hills	Castroville	Cedar Hill	Cedar Park	Cellina
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,579,142	\$ 137,972,528	\$ 8,958,201	\$ 4,906,545	\$ 1,714,401	\$ 20,092,123	\$ 11,865,578	\$ 738,921
2. Unfunded actuarial liability	221,821	27,906,098	3,704,259	1,224,958	306,473	5,619,599	3,382,825	-
3. Total	<u>\$ 2,800,963</u>	<u>\$ 165,878,626</u>	<u>\$ 12,662,460</u>	<u>\$ 6,131,503</u>	<u>\$ 2,020,874</u>	<u>\$ 25,711,722</u>	<u>\$ 15,248,403</u>	<u>\$ 738,921</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 595,153	\$ 5,277,880	\$ 1,093,476	\$ 459,794	\$ 128,567	\$ 3,660,820	\$ 2,449,537	\$ -
b. Annuitants	290,552	11,113,392	1,587,981	639,092	161,067	1,645,015	796,517	-
5. Actuarial liability for current service benefits	1,915,258	149,487,354	9,981,003	5,032,617	1,731,240	20,405,887	12,002,349	659,715
6. Overfunded actuarial liability	-	-	-	-	-	-	-	79,206
7. Total	<u>\$ 2,800,963</u>	<u>\$ 165,878,626</u>	<u>\$ 12,662,460</u>	<u>\$ 6,131,503</u>	<u>\$ 2,020,874</u>	<u>\$ 25,711,722</u>	<u>\$ 15,248,403</u>	<u>\$ 738,921</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	4.58%	9.11%	9.93%	7.07%	4.94%	9.31%	8.13%	8.14%
Prior Service	1.48%	3.45%	7.61%	3.05%	1.44%	2.52%	1.84%	-0.46%
Total	<u>6.06%</u>	<u>12.56%</u>	<u>17.54%</u>	<u>10.12%</u>	<u>6.38%</u>	<u>11.83%</u>	<u>9.97%</u>	<u>7.68%</u>
Supplemental Death	0.43%	0.23%	0.31%	0.26%	0.30%	0.20%	0.17%	0.16%
Total	<u>6.49%</u>	<u>12.79%</u>	<u>17.85%</u>	<u>10.38%</u>	<u>6.68%</u>	<u>12.03%</u>	<u>10.14%</u>	<u>7.84%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	9	231	39	25	11	82	17	0
Number of members	45	1,267	96	73	63	362	409	36
Number of contributing members	41	802	76	60	38	282	283	23
Average age of contributing members	47.0 years	42.1 years	41.7 years	41.1 years	42.9 years	40.8 years	38.9 years	41.6 years
Average length of service of contributing members	14.1 years	12.6 years	12.1 years	13.4 years	9.9 years	10.1 years	8.5 years	5.9 years

	Center	Centerville	Charlotte	Chester	Chico	Childress	Chireno	Christine
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,543,528	\$ 224,481	\$ 201,739	\$ 197,260	\$ 96,465	\$ 1,440,239	\$ 239,390	\$ 26,052
2. Unfunded actuarial liability	733,876	60,323	4,396	22,971	35,102	1,003,014	303,974	5,471
3. Total	<u>\$ 3,277,404</u>	<u>\$ 284,804</u>	<u>\$ 206,135</u>	<u>\$ 220,231</u>	<u>\$ 131,567</u>	<u>\$ 2,443,253</u>	<u>\$ 543,364</u>	<u>\$ 31,523</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 216,316	\$ 90,680	\$ 637	\$ 8,702	\$ 52,030	\$ 70,013	\$ 38,104	\$ 6,045
b. Annuitants	741,627	-	-	4,573	-	320,640	324,265	4,049
5. Actuarial liability for current service benefits	2,319,461	194,124	205,498	206,956	79,537	2,052,600	180,995	21,429
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 3,277,404</u>	<u>\$ 284,804</u>	<u>\$ 206,135</u>	<u>\$ 220,231</u>	<u>\$ 131,567</u>	<u>\$ 2,443,253</u>	<u>\$ 543,364</u>	<u>\$ 31,523</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	5.20%	6.19%	4.31%	9.30%	2.33%	6.95%	5.49%	5.00%
Prior Service	2.28%	1.69%	0.15%	4.44%	1.24%	4.80%	9.32%	2.52%
Total	<u>7.48%</u>	<u>7.88%</u>	<u>4.46%</u>	<u>13.74%</u>	<u>3.57%</u>	<u>11.75%</u>	<u>14.81%</u>	<u>7.52%</u>
Supplemental Death	0.30%	0.00%	0.20%	1.16%	0.29%	0.24%	0.24%	0.00%
Total	<u>7.78%</u>	<u>7.88%</u>	<u>4.66%</u>	<u>14.90%</u>	<u>3.86%</u>	<u>12.16%</u>	<u>15.05%</u>	<u>7.52%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	12 years
Number of annuitants	21	0	1	1	0	21	5	1
Number of members	78	10	8	4	8	76	7	3
Number of contributing members	64	4	8	3	7	53	6	1
Average age of contributing members	43.1 years	49.8 years	43.9 years	50.8 years	52.5 years	42.8 years	38.1 years	47.0 years
Average length of service of contributing members	8.7 years	19.8 years	10.8 years	12.8 years	9.0 years	9.3 years	2.0 years	4.2 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Cibola	Cisco	Clarendon	Clarksville	Clarksville City	Clear Lake Shores	Cleburne	Cleveland
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 938,093	\$ 1,413,452	\$ 281,503	\$ 1,443,384	\$ 626,263	\$ 259,013	\$ 23,682,412	\$ 3,341,815
2. Unfunded actuarial liability	\$ 145,828	-	\$ 45,846	-	-	\$ 11,600	\$ 9,687,439	\$ 728,000
3. Total	\$ 1,083,921	\$ 1,413,452	\$ 327,349	\$ 1,443,384	\$ 626,263	\$ 270,613	\$ 33,369,851	\$ 4,069,815
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 168,356	\$ 48,646	\$ 61,925	\$ 49,926	\$ 107,288	\$ 40,069	\$ 2,269,945	\$ 264,482
b. Annuitants	\$ 37,459	\$ 68,319	\$ 12,651	\$ 51,274	-	-	\$ 5,708,550	\$ 599,776
5. Actuarial liability for current service benefits	\$ 878,106	\$ 1,223,378	\$ 252,773	\$ 979,822	\$ 513,948	\$ 230,544	\$ 25,391,356	\$ 3,205,557
6. Overfunded actuarial liability	-	\$ 72,109	-	\$ 362,362	\$ 5,027	-	-	-
7. Total	\$ 1,083,921	\$ 1,413,452	\$ 327,349	\$ 1,443,384	\$ 626,263	\$ 270,613	\$ 33,369,851	\$ 4,069,815
CITY CONTRIBUTION RATES FOR 2007								
Retirement	6.98%	4.50%	3.37%	4.49%	7.44%	4.01%	8.96%	3.92%
Normal Cost	0.68%	-0.60%	0.86%	-3.11%	-0.24%	0.13%	4.58%	1.51%
Prior Service	7.66%	3.90%	4.23%	1.38%	7.20%	4.14%	13.54%	5.43%
Total	0.20%	0.28%	0.39%	1.61%	0.44%	0.00%	0.31%	5.74%
Supplemental Death	7.86%	4.18%	4.62%	-	7.64%	4.14%	13.85%	-
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	3	10	2	4	3	0	94	29
Number of members	71	49	20	58	4	23	347	125
Number of contributing members	46	30	14	29	4	13	278	83
Average age of contributing members	41.8 years	43.4 years	48.0 years	39.2 years	50.5 years	44.4 years	43.7 years	42.3 years
Average length of service of contributing members	6.2 years	9.6 years	9.5 years	5.1 years	16.9 years	5.9 years	10.8 years	9.8 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 908,579	\$ 6,798,122	\$ 613,696	\$ 143,266	\$ 1,762,700	\$ 3,752,300	\$ 75,655,678	\$ 19,145,328
2. Unfunded actuarial liability	\$ 197,363	\$ 500,842	\$ 304,183	\$ 23,991	-	\$ 1,785,467	\$ 18,949,622	\$ 1,927,356
3. Total	\$ 1,105,942	\$ 7,298,964	\$ 917,879	\$ 167,257	\$ 1,762,700	\$ 5,537,767	\$ 94,605,300	\$ 21,072,684
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 80,813	\$ 35,838	\$ 77,995	\$ 42,204	\$ 37,294	\$ 1,149,005	\$ 7,978,483	\$ 757,749
b. Annuitants	\$ 149,411	\$ 460,658	\$ 201,981	\$ 42,204	\$ 3,070	\$ 678,488	\$ 5,539,276	\$ 299,916
5. Actuarial liability for current service benefits	\$ 876,718	\$ 6,802,468	\$ 637,903	\$ 125,053	\$ 1,125,561	\$ 3,710,274	\$ 81,087,541	\$ 20,015,019
6. Overfunded actuarial liability	-	-	-	-	\$ 596,775	-	-	-
7. Total	\$ 1,105,942	\$ 7,298,964	\$ 917,879	\$ 167,257	\$ 1,762,700	\$ 5,537,767	\$ 94,605,300	\$ 21,072,684
CITY CONTRIBUTION RATES FOR 2007								
Retirement	3.76%	7.68%	6.62%	5.88%	5.00%	9.12%	9.15%	10.08%
Normal Cost	1.86%	1.02%	2.85%	1.41%	-3.68%	4.35%	2.90%	1.36%
Prior Service	5.62%	8.70%	9.47%	7.29%	1.32%	13.50%	12.05%	11.44%
Total	0.39%	0.23%	0.20%	0.49%	0.19%	0.00%	0.00%	0.24%
Supplemental Death	6.01%	8.93%	9.67%	7.78%	1.51%	13.50%	12.05%	11.68%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	6	27	6	4	3	30	140	23
Number of members	26	140	36	5	60	90	1,088	243
Number of contributing members	21	92	26	4	32	66	750	162
Average age of contributing members	48.1 years	41.9 years	37.3 years	43.4 years	38.8 years	45.1 years	40.6 years	43.2 years
Average length of service of contributing members	13.3 years	7.9 years	6.4 years	6.9 years	5.0 years	12.0 years	12.1 years	13.1 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Collinsville	Colmesneil	Colorado City	Columbus	Comanche	Commerce	Conroe	Converse	
ASSETS AND UNFUNDED ACTUARIAL LIABILITY	1. Assets held by T.M.R.S.	\$ 18,131	\$ 1,818,412	\$ 1,780,903	\$ 1,218,178	\$ 3,098,410	\$ 29,146,514	\$ 4,901,539	
	2. Unfunded actuarial liability	19,958	259,196	528,131	301,621	725,905	9,669,691	1,283,105	
	3. Total	<u>\$ 38,089</u>	<u>\$ 2,077,608</u>	<u>\$ 2,309,034</u>	<u>\$ 1,519,799</u>	<u>\$ 3,824,315</u>	<u>\$ 38,816,205</u>	<u>\$ 6,164,644</u>	
ACTUARIAL LIABILITIES	4. Actuarial liability for prior service benefits for								
	a. Present members	\$ 14,866	\$ 37,258	\$ 52,005	\$ 45,096	\$ 102,070	\$ 3,280,042	\$ 501,918	
	b. Annuitants	-	181,960	235,701	283,346	304,227	2,911,552	393,504	
5. Actuarial liability for current service benefits	151,862	1,858,370	2,021,328	1,211,357	3,418,018	-	32,624,611	5,269,222	
6. Overfunded actuarial liability	5,059	-	-	-	-	-	-	-	
7. Total	<u>\$ 171,787</u>	<u>\$ 38,089</u>	<u>\$ 2,077,608</u>	<u>\$ 2,309,034</u>	<u>\$ 1,519,799</u>	<u>\$ 3,824,315</u>	<u>\$ 38,816,205</u>	<u>\$ 6,164,644</u>	
CITY CONTRIBUTION RATES FOR 2007	Retirement								
	Normal Cost	3.67%	6.64%	5.29%	3.24%	5.33%	8.74%	7.25%	
	Prior Service	-0.16%	1.36%	2.63%	1.71%	1.71%	3.08%	2.13%	
	Total	<u>3.51%</u>	<u>8.00%</u>	<u>7.92%</u>	<u>5.86%</u>	<u>7.04%</u>	<u>11.82%</u>	<u>9.38%</u>	<u>9.38%</u>
	Supplemental Death	0.32%	8.32%	0.41%	8.33%	0.47%	0.31%	0.22%	9.60%
Total	<u>3.83%</u>	<u>16.32%</u>	<u>8.33%</u>	<u>16.66%</u>	<u>6.33%</u>	<u>7.35%</u>	<u>12.05%</u>	<u>9.60%</u>	
ADDITIONAL INFORMATION	Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	
	Number of annuitants	0	17	14	15	27	71	13	
	Number of members	7	75	78	34	127	419	188	
	Number of contributing members	6	45	39	24	78	343	113	
	Average age of contributing members	46.7 years	42.8 years	46.9 years	45.6 years	41.1 years	41.1 years	40.2 years	
Average length of service of contributing members	7.9 years	10.1 years	8.3 years	12.1 years	9.8 years	11.4 years	8.4 years		
ASSETS AND UNFUNDED ACTUARIAL LIABILITY	1. Assets held by T.M.R.S.	\$ 421,232	\$ 29,830	\$ 14,772,787	\$ 6,082,374	\$ 235,866,593	\$ 505,567	\$ 15,151,700	
	2. Unfunded actuarial liability	78,818	-	2,845,977	1,472,840	114,519,596	210,291	4,295,557	
	3. Total	<u>\$ 500,050</u>	<u>\$ 29,830</u>	<u>\$ 17,618,764</u>	<u>\$ 7,555,214</u>	<u>\$ 350,376,189</u>	<u>\$ 715,858</u>	<u>\$ 19,447,257</u>	
ACTUARIAL LIABILITIES	4. Actuarial liability for prior service benefits for								
	a. Present members	\$ 95,027	\$ 2,833	\$ 991,093	\$ 858,519	\$ 12,167,520	\$ 235,014	\$ 661,136	
	b. Annuitants	81,468	-	1,745,315	240,094	54,376,877	58,102	2,195,945	
5. Actuarial liability for current service benefits	323,555	26,645	14,882,356	6,456,601	283,891,792	422,742	16,590,176		
6. Overfunded actuarial liability	-	352	-	-	-	-	-		
7. Total	<u>\$ 500,050</u>	<u>\$ 29,830</u>	<u>\$ 17,618,764</u>	<u>\$ 7,555,214</u>	<u>\$ 350,376,189</u>	<u>\$ 715,858</u>	<u>\$ 19,447,257</u>		
CITY CONTRIBUTION RATES FOR 2007	Retirement								
	Normal Cost	3.49%	14.00%	7.02%	8.35%	8.45%	3.03%	6.65%	
	Prior Service	1.39%	-0.04%	1.64%	1.55%	6.13%	2.39%	3.27%	
	Total	<u>4.88%</u>	<u>13.96%</u>	<u>8.66%</u>	<u>9.90%</u>	<u>14.58%</u>	<u>5.42%</u>	<u>9.92%</u>	
	Supplemental Death	0.30%	14.01%	0.27%	10.07%	0.00%	0.23%	0.33%	
Total	<u>5.18%</u>	<u>27.97%</u>	<u>8.93%</u>	<u>20.04%</u>	<u>14.58%</u>	<u>5.65%</u>	<u>10.25%</u>		
ADDITIONAL INFORMATION	Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	
	Number of annuitants	2	0	103	11	1,326	5	96	
	Number of members	15	2	383	199	3,204	35	273	
	Number of contributing members	13	1	258	141	2,584	21	113	
	Average age of contributing members	46.3 years	33.0 years	41.0 years	38.6 years	44.6 years	43.4 years	43.6 years	
Average length of service of contributing members	11.1 years	6.6 years	11.8 years	8.9 years	13.9 years	9.7 years	11.7 years		

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Cottulla	Crandall	Crane	Crawford	Crockett	Crosbyton	Cross Plains	Crowley
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 545,101	\$ 779,742	\$ 2,061,909	\$ 38,025	\$ 4,097,513	\$ 414,744	\$ 310,066	\$ 4,166,346
2. Unfunded actuarial liability	\$ 159,071	-	\$ 576,320	\$ 50	\$ 608,601	\$ 93,663	\$ 9,425	\$ 400,232
3. Total	\$ 704,172	\$ 779,742	\$ 2,638,229	\$ 38,075	\$ 4,706,114	\$ 508,427	\$ 319,491	\$ 4,566,578
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 14,787	\$ 18,276	\$ 8,455	\$ -	\$ 116,160	\$ 27,648	\$ 2,049	\$ 477,615
b. Annuitants	\$ 400,365	\$ 33,462	\$ 551,658	\$ -	\$ 228,612	\$ 142,602	\$ 60,871	\$ 156,654
5. Actuarial liability for current service benefits	\$ 289,020	\$ 695,863	\$ 2,078,116	\$ 38,075	\$ 4,361,342	\$ 338,177	\$ 256,571	\$ 3,932,309
6. Overfunded actuarial liability	\$ -	\$ 32,141	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 704,172	\$ 779,742	\$ 2,638,229	\$ 38,075	\$ 4,706,114	\$ 508,427	\$ 319,491	\$ 4,566,578
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	2.35%	6.00%	9.61%	2.83%	6.86%	4.78%	5.62%	6.67%
Prior Service	2.20%	-0.29%	4.34%	0.00%	1.93%	2.49%	0.95%	0.83%
Total	4.55%	5.71%	13.96%	2.83%	8.79%	7.27%	5.97%	7.50%
Supplemental Death	0.35%	0.22%	0.36%	0.00%	0.40%	0.53%	0.00%	0.20%
Total	4.90%	5.93%	14.31%	2.83%	9.19%	7.80%	5.97%	7.70%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	14	5	13	0	17	12	1	8
Number of members	26	46	22	4	95	18	7	122
Number of contributing members	22	23	21	4	67	10	6	78
Average age of contributing members	38.2 years	40.3 years	45.9 years	43.6 years	48.1 years	42.9 years	51.1 years	40.7 years
Average length of service of contributing members	6.1 years	3.7 years	11.1 years	4.6 years	12.9 years	4.4 years	9.8 years	8.5 years

	Crystal Beach	Crystal City	Cuero	Dainingerfield	Daisetta	Dalhart	Dalworthington Gardens	Darrouzett
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 260,877	\$ 1,969,458	\$ 3,475,050	\$ 810,670	\$ 58,192	\$ 2,540,749	\$ 492,307	\$ 56,023
2. Unfunded actuarial liability	\$ -	\$ 100,555	\$ 1,080,363	\$ 19,902	\$ -	\$ 689,294	\$ 1,101,364	\$ 24,267
3. Total	\$ 260,877	\$ 2,070,013	\$ 4,555,413	\$ 830,572	\$ 58,192	\$ 3,230,043	\$ 1,593,671	\$ 80,290
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ -	\$ 2,584	\$ 172,807	\$ 8,415	\$ -	\$ 22,141	\$ 1,191,412	\$ 53,209
b. Annuitants	\$ -	\$ 9,369	\$ 767,651	\$ 42,438	\$ -	\$ 132,101	\$ 55,626	\$ 27,081
5. Actuarial liability for current service benefits	\$ 28,742	\$ 2,058,060	\$ 3,614,955	\$ 779,719	\$ 56,548	\$ 3,075,801	\$ 346,633	\$ -
6. Overfunded actuarial liability	\$ 232,135	\$ -	\$ -	\$ -	\$ 1,644	\$ -	\$ -	\$ -
7. Total	\$ 260,877	\$ 2,070,013	\$ 4,555,413	\$ 830,572	\$ 58,192	\$ 3,230,043	\$ 1,593,671	\$ 80,290
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	0.00%	5.51%	4.46%	3.64%	2.18%	4.82%	9.26%	2.60%
Prior Service	0.00%	0.65%	2.55%	0.20%	-0.03%	2.51%	6.93%	2.18%
Total	0.00%	6.16%	7.01%	3.84%	2.15%	7.33%	16.19%	4.78%
Supplemental Death	0.00%	0.00%	0.39%	0.00%	0.20%	0.34%	0.20%	0.15%
Total	0.00%	6.16%	7.40%	3.84%	2.35%	7.67%	16.39%	4.93%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	9	31	5	1	18	1	0
Number of members	2	83	98	28	17	80	33	4
Number of contributing members	0	53	81	18	12	53	24	3
Average age of contributing members	0.0 years	42.8 years	44.3 years	46.5 years	41.1 years	43.0 years	40.6 years	40.9 years
Average length of service of contributing members	0.0 years	8.2 years	10.7 years	7.5 years	2.4 years	8.3 years	10.6 years	1.5 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Dayton	De Leon	Decatur	Deer Park	Dekalb	Del Rio	Dell City	Denison
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,587,522	\$ 265,758	\$ 3,528,302	\$ 38,713,919	\$ 314,003	\$ 367,357	\$ 172,300	\$ 21,919,787
2. Unfunded actuarial liability	\$ 243,725	\$ 1,124,338	\$ 1,724,697	\$ 9,630,678	\$ 5,782	\$ 7,773,011	\$ 35,558	\$ 5,497,287
3. Total	\$ 1,831,247	\$ 378,196	\$ 5,252,999	\$ 48,344,597	\$ 319,785	\$ 8,140,368	\$ 207,858	\$ 27,417,074
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 93,516	\$ 6,954	\$ 541,246	\$ 544,877	\$ 38,545	\$ 7,794,138	\$ 52,147	\$ 1,253,186
b. Annuitants	\$ 224,516	\$ 200,412	\$ 636,415	\$ 3,433,437	\$ 331	\$ 199,940	\$ -	\$ 2,462,121
5. Actuarial liability for current service benefits	\$ 1,513,215	\$ 170,830	\$ 4,075,338	\$ 44,366,283	\$ 280,909	\$ 147,290	\$ 155,711	\$ 23,701,167
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 1,831,247	\$ 378,196	\$ 5,252,999	\$ 48,344,597	\$ 319,785	\$ 8,140,368	\$ 207,858	\$ 27,417,074
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	3.53%	2.54%	8.20%	10.43%	3.30%	3.29%	7.85%	8.73%
Prior Service	0.76%	1.71%	3.06%	4.39%	0.09%	4.07%	2.85%	3.54%
Total	4.29%	4.25%	11.26%	14.82%	3.39%	7.36%	10.70%	12.27%
Supplemental Death	0.28%	0.36%	0.25%	0.26%	0.28%	0.25%	0.39%	0.00%
Total	4.57%	4.61%	11.51%	15.08%	3.65%	7.61%	11.09%	12.27%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	14	5	17	113	1	1	0	74
Number of members	104	30	139	307	26	428	3	301
Number of contributing members	62	17	89	260	17	419	3	215
Average age of contributing members	41.3 years	46.7 years	42.0 years	41.6 years	44.2 years	41.9 years	52.1 years	44.5 years
Average length of service of contributing members	5.7 years	4.5 years	9.4 years	13.9 years	7.1 years	9.5 years	14.2 years	13.2 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 98,051,747	\$ 3,851,585	\$ 43,062	\$ 37,835,572	\$ 163,341	\$ 313,650	\$ 3,710,486	\$ 3,743,961
2. Unfunded actuarial liability	\$ 35,801,710	\$ 789,099	\$ 37,355	\$ 8,511,395	\$ 137,859	\$ 543,988	\$ 409,604	\$ 764,826
3. Total	\$ 133,853,457	\$ 4,636,684	\$ 80,417	\$ 46,346,967	\$ 301,200	\$ 857,638	\$ 4,120,090	\$ 4,508,787
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 12,007,602	\$ 470,532	\$ 48,064	\$ 4,566,826	\$ 23,362	\$ 462,046	\$ 176,475	\$ 943,889
b. Annuitants	\$ 13,635,804	\$ 848,512	\$ 14,716	\$ 4,051,051	\$ 50,634	\$ 163,242	\$ 463,868	\$ 11,374
5. Actuarial liability for current service benefits	\$ 108,210,051	\$ 3,317,640	\$ 17,647	\$ 37,729,090	\$ 227,204	\$ 232,350	\$ 3,479,747	\$ 3,553,724
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 133,853,457	\$ 4,636,684	\$ 80,417	\$ 46,346,967	\$ 301,200	\$ 857,638	\$ 4,120,090	\$ 4,508,787
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	8.88%	7.48%	5.00%	10.08%	9.48%	3.15%	7.85%	8.92%
Prior Service	3.78%	4.97%	11.79%	2.90%	4.02%	3.37%	1.53%	1.75%
Total	12.66%	12.45%	16.79%	12.98%	13.50%	6.52%	9.38%	10.67%
Supplemental Death	0.23%	0.27%	0.42%	0.23%	0.61%	0.22%	0.28%	0.24%
Total	12.89%	12.72%	17.21%	13.21%	14.11%	6.74%	9.66%	10.91%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	16 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	270	8	1	81	1	2	10	3
Number of members	1,261	45	3	424	6	51	72	109
Number of contributing members	945	29	1	295	3	40	51	70
Average age of contributing members	41.6 years	43.8 years	44.0 years	41.5 years	52.5 years	42.3 years	42.5 years	43.6 years
Average length of service of contributing members	11.1 years	14.0 years	6.8 years	13.0 years	4.9 years	8.5 years	9.9 years	9.2 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Dilley	Dimmitt	Donna	Double Oak	Dripping Springs	Dublin	Dumas	Duncanville
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 684,301	\$ 1,389,230	\$ 1,854,972	\$ 85,460	\$ 14,276	\$ 963,151	\$ 5,967,150	\$ 44,625,852
2. Unfunded actuarial liability	\$ 194,942	\$ 74,643	-	\$ 10,692	\$ 15,212	\$ 88,713	\$ 1,451,539	\$ 10,029,112
3. Total	\$ 879,243	\$ 1,463,873	\$ 1,854,972	\$ 96,152	\$ 29,488	\$ 1,051,864	\$ 7,418,689	\$ 54,654,964
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 81,960	\$ 20,232	\$ 307,680	\$ 193	\$ 21,348	\$ 68,047	\$ 30,924	\$ 1,363,308
b. Annuitants	\$ 234,522	\$ 150,160	\$ 62,258	\$ 12,931	-	\$ 39,989	\$ 1,471,137	\$ 5,338,441
5. Actuarial liability for current service benefits	\$ 562,771	\$ 1,293,481	\$ 1,337,668	\$ 83,028	\$ 8,140	\$ 943,828	\$ 5,916,628	\$ 47,963,215
6. Overfunded actuarial liability	-	-	\$ 147,366	-	-	-	-	-
7. Total	\$ 879,243	\$ 1,463,873	\$ 1,854,972	\$ 96,152	\$ 29,488	\$ 1,051,864	\$ 7,418,689	\$ 54,654,964
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	3.25%	6.17%	2.44%	2.46%	2.56%	3.15%	4.77%	10.33%
Prior Service	2.09%	0.68%	-0.47%	0.17%	0.52%	0.81%	2.22%	4.16%
Total	5.34%	6.85%	1.97%	2.63%	3.08%	3.96%	6.99%	14.49%
Supplemental Death	0.27%	0.00%	0.25%	0.13%	0.06%	0.22%	0.29%	0.00%
Total	5.61%	6.85%	2.22%	2.76%	3.14%	4.18%	7.28%	14.49%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	7	14	8	1	0	3	42	90
Number of members	42	36	112	4	4	60	141	315
Number of contributing members	24	29	69	8	4	26	103	235
Average age of contributing members	42.4 years	44.1 years	40.4 years	35.7 years	31.8 years	41.2 years	41.0 years	42.7 years
Average length of service of contributing members	11.1 years	8.4 years	7.0 years	3.5 years	4.5 years	9.9 years	9.2 years	14.6 years

	Eagle Lake	Eagle Pass	Early	Earth	East Mountain	East Tawakoni	Eastland	Ector
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,596,024	\$ 21,443,479	\$ 1,003,163	\$ 65,777	\$ 22,908	\$ 225,228	\$ 1,006,896	\$ 44,950
2. Unfunded actuarial liability	\$ 61,955	\$ 2,678,747	\$ 4,861	\$ 49,976	\$ 5,309	\$ 123,148	\$ 45,074	-
3. Total	\$ 1,657,979	\$ 24,122,226	\$ 1,008,024	\$ 115,753	\$ 28,217	\$ 348,376	\$ 1,051,970	\$ 44,950
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 111,868	\$ 416,071	\$ 60,922	\$ 9,493	\$ 5,196	\$ 163,696	\$ 118,135	\$ 5,117
b. Annuitants	\$ 253,838	\$ 2,096,435	\$ 42,748	\$ 66,006	-	\$ 73,151	\$ 73,151	-
5. Actuarial liability for current service benefits	\$ 1,292,283	\$ 21,609,720	\$ 904,354	\$ 40,254	\$ 23,021	\$ 184,680	\$ 860,684	\$ 37,022
6. Overfunded actuarial liability	-	-	-	-	-	-	-	\$ 2,811
7. Total	\$ 1,657,979	\$ 24,122,226	\$ 1,008,024	\$ 115,753	\$ 28,217	\$ 348,376	\$ 1,051,970	\$ 44,950
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	6.60%	6.95%	3.28%	2.68%	7.70%	10.87%	5.01%	3.53%
Prior Service	0.45%	1.39%	0.04%	4.47%	0.45%	4.31%	0.31%	-0.24%
Total	7.05%	8.34%	3.32%	7.15%	8.15%	15.18%	5.32%	3.29%
Supplemental Death	0.33%	0.29%	0.31%	0.42%	0.17%	0.42%	0.00%	0.57%
Total	7.38%	8.63%	3.63%	7.57%	8.32%	15.60%	5.32%	3.86%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	5	89	5	1	0	7	9	0
Number of members	43	400	29	5	5	33	50	3
Number of contributing members	27	355	23	3	3	6	33	3
Average age of contributing members	43.0 years	41.1 years	44.2 years	43.3 years	43.2 years	53.2 years	42.9 years	57.6 years
Average length of service of contributing members	8.0 years	11.3 years	10.4 years	3.9 years	15.3 years	10.8 years	8.2 years	6.4 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Eden	Edgewood	Edinburg	Edna	El Campo	Eldorado	Electra	Elgin
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 550,118	\$ 82,541	\$ 23,542,788	\$ 1,778,971	\$ 10,051,419	\$ 732,612	\$ 831,533	\$ 2,334,388
2. Unfunded actuarial liability	\$ 74,414	\$ 76,496	\$ 8,617,231	\$ 508,295	\$ 2,493,131	\$ 42,487	\$ 507,163	\$ 271,641
3. Total	\$ 624,532	\$ 159,037	\$ 32,160,019	\$ 2,287,266	\$ 12,544,550	\$ 775,099	\$ 1,338,696	\$ 2,606,029
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 2,338	\$ 18,977	\$ 4,958,777	\$ 43,149	\$ 311,002	\$ 6,478	\$ 258,760	\$ 166,216
b. Annuitants	\$ 69,224	\$ 72,194	\$ 3,516,131	\$ 312,002	\$ 960,058	\$ 85,982	\$ 335,083	\$ 75,177
5. Actuarial liability for current service benefits	\$ 552,970	\$ 67,866	\$ 23,685,111	\$ 1,932,035	\$ 11,273,490	\$ 682,629	\$ 744,853	\$ 2,364,636
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 624,532	\$ 159,037	\$ 32,160,019	\$ 2,287,266	\$ 12,544,550	\$ 775,099	\$ 1,338,696	\$ 2,606,029
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	3.34%	2.58%	7.21%	4.40%	5.56%	3.24%	3.19%	5.53%
Prior Service	0.85%	1.73%	3.03%	2.17%	4.02%	0.70%	3.71%	0.88%
Total	4.19%	4.31%	10.24%	6.57%	9.58%	3.94%	6.90%	6.41%
Supplemental Death	0.37%	0.31%	0.21%	0.34%	0.36%	0.36%	0.42%	0.25%
Total	4.56%	4.62%	10.45%	6.91%	9.94%	4.30%	7.32%	6.66%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	5	4	92	18	35	5	8	5
Number of members	20	14	712	57	130	17	70	98
Number of contributing members	19	10	533	38	97	13	33	60
Average age of contributing members	49.3 years	44.4 years	38.7 years	41.1 years	44.0 years	41.3 years	45.2 years	43.3 years
Average length of service of contributing members	8.6 years	3.5 years	9.8 years	9.8 years	15.0 years	11.8 years	9.1 years	7.8 years

	Elkhart	Emory	Ennis	Eulless	Eustace	Everman	Fair Oaks	Fairfield
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 234,238	\$ 315,544	\$ 20,383,676	\$ 57,323,394	\$ 152,329	\$ 2,015,390	\$ 964,289	\$ 1,953,827
2. Unfunded actuarial liability	\$ 87,035	\$ -	\$ 3,883,892	\$ 13,555,100	\$ -	\$ 185,496	\$ 114,064	\$ 82,436
3. Total	\$ 321,273	\$ 315,544	\$ 24,267,568	\$ 70,878,494	\$ 152,329	\$ 2,200,886	\$ 1,078,353	\$ 2,036,263
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 76,479	\$ 28,482	\$ 2,394,735	\$ 2,153,390	\$ -	\$ 323,863	\$ 103,620	\$ 13,667
b. Annuitants	\$ 23,688	\$ 10,501	\$ 1,011,551	\$ 6,971,069	\$ -	\$ 283,881	\$ -	\$ 220,377
5. Actuarial liability for current service benefits	\$ 221,106	\$ 212,118	\$ 20,861,282	\$ 61,754,035	\$ 145,609	\$ 1,593,142	\$ 974,733	\$ 1,802,219
6. Overfunded actuarial liability	\$ -	\$ 64,443	\$ -	\$ -	\$ 6,720	\$ -	\$ -	\$ -
7. Total	\$ 321,273	\$ 315,544	\$ 24,267,568	\$ 70,878,494	\$ 152,329	\$ 2,200,886	\$ 1,078,353	\$ 2,036,263
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	3.36%	6.33%	10.03%	10.39%	3.64%	5.88%	8.12%	6.60%
Prior Service	3.20%	-1.18%	2.82%	3.62%	-0.20%	0.96%	0.62%	0.42%
Total	6.56%	5.15%	12.85%	14.01%	3.44%	6.84%	8.74%	7.02%
Supplemental Death	0.00%	0.32%	0.33%	0.24%	0.29%	0.27%	0.22%	0.34%
Total	6.56%	5.47%	13.18%	14.25%	3.73%	7.11%	8.96%	7.36%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	1	1	64	108	3	10	0	9
Number of members	10	15	203	492	17	82	44	46
Number of contributing members	6	10	165	355	9	40	27	32
Average age of contributing members	50.1 years	44.9 years	44.5 years	41.8 years	44.4 years	44.1 years	42.1 years	46.6 years
Average length of service of contributing members	9.5 years	8.2 years	14.3 years	13.2 years	4.5 years	9.8 years	5.8 years	8.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Fairview	Fairfurlias	Fairfurlias Utility Board	Falls City	Farmers Branch	Farmersville	Farwell	Fate
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 495,711	\$ 472,403	\$ 317,600	\$ 44,862	\$ 82,581,873	\$ 1,872,631	\$ 495,431	\$ 57,978
2. Unfunded actuarial liability	\$ 82,792	\$ 148,300	\$ 336,549	\$ 67,851	\$ 21,026,077	\$ 544,260	\$ 144,609	\$ 80,057
3. Total	\$ 578,503	\$ 620,703	\$ 654,149	\$ 112,713	\$ 103,607,950	\$ 2,416,891	\$ 640,040	\$ 138,035
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 69,757	\$ 133,968	\$ 49,701	\$ 1,847	\$ 2,144,275	\$ 491,446	\$ 171,568	\$ 95,129
b. Annuitants	-	102,306	299,677	52,471	11,457,118	135,880	5,337	-
5. Actuarial liability for current service benefits	\$ 508,746	\$ 384,429	\$ 304,771	\$ 58,395	\$ 90,006,557	\$ 1,789,565	\$ 463,135	\$ 42,906
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 578,503	\$ 620,703	\$ 654,149	\$ 112,713	\$ 103,607,950	\$ 2,416,891	\$ 640,040	\$ 138,035
CITY CONTRIBUTION RATES FOR 2007								
Retirement	6.69%	3.33%	3.57%	3.79%	10.06%	6.99%	9.80%	6.70%
Normal Cost	0.45%	1.36%	6.51%	4.71%	4.50%	3.77%	5.82%	1.97%
Prior Service	7.14%	4.69%	10.08%	8.50%	14.56%	10.76%	15.62%	8.67%
Total	0.33%	0.31%	0.47%	0.32%	0.25%	0.32%	0.83%	0.21%
Supplemental Death	7.47%	5.00%	10.55%	8.82%	14.81%	11.05%	16.45%	8.88%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	4	5	1	160	6	1	0
Number of members	41	30	16	4	552	33	6	7
Number of contributing members	27	25	11	4	401	22	6	7
Average age of contributing members	46.6 years	46.1 years	48.8 years	43.5 years	42.4 years	48.4 years	51.6 years	45.8 years
Average length of service of contributing members	7.7 years	10.7 years	8.7 years	6.2 years	13.5 years	12.2 years	18.3 years	9.5 years

	Fayetteville	Ferris	Flatonia	Florence	Floresville	Flower Mound	Floydada	Forest Hill
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 20,324	\$ 1,190,049	\$ 968,407	\$ 46,667	\$ 1,745,167	\$ 27,194,140	\$ 1,440,803	\$ 6,304,463
2. Unfunded actuarial liability	-	\$ 219,561	\$ 368,533	\$ 11,715	\$ 307,179	\$ 5,498,669	\$ 585,287	\$ 781,218
3. Total	\$ 20,324	\$ 1,409,610	\$ 1,336,940	\$ 58,382	\$ 2,052,346	\$ 32,692,809	\$ 2,026,090	\$ 7,085,681
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 11,062	\$ 128,274	\$ 256,729	\$ 18,471	\$ 146,675	\$ 4,034,944	\$ 93,707	\$ 475,738
b. Annuitants	6,596	146,348	137,400	-	38,072	1,197,600	641,185	279,150
5. Actuarial liability for current service benefits	\$ 2,664	\$ 1,134,986	\$ 942,811	\$ 39,911	\$ 1,867,589	\$ 27,460,265	\$ 1,291,198	\$ 6,330,793
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 20,324	\$ 1,409,610	\$ 1,336,940	\$ 58,382	\$ 2,052,346	\$ 32,692,809	\$ 2,026,090	\$ 7,085,681
CITY CONTRIBUTION RATES FOR 2007								
Retirement	5.00%	4.07%	10.23%	2.87%	4.09%	7.72%	5.51%	5.97%
Normal Cost	-0.38%	1.56%	4.72%	0.42%	1.16%	1.78%	3.99%	1.31%
Prior Service	4.62%	5.63%	14.95%	3.29%	5.25%	9.50%	9.50%	7.28%
Total	0.00%	0.36%	0.26%	0.22%	0.00%	0.17%	0.41%	0.22%
Supplemental Death	4.62%	5.99%	15.21%	3.51%	5.25%	9.67%	9.91%	7.50%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	20 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	1	8	6	0	9	42	16	22
Number of members	1	56	16	11	67	593	24	140
Number of contributing members	1	28	13	7	57	405	23	77
Average age of contributing members	40.0 years	45.2 years	42.7 years	40.5 years	44.4 years	39.6 years	42.9 years	38.8 years
Average length of service of contributing members	2.3 years	8.6 years	12.2 years	5.1 years	8.7 years	10.2 years	11.7 years	9.2 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Friendswood	Freer	Freeport	Fredericksburg	Frankston	Franklin	Fort Stockton	Forney	Friendwood
ASSETS AND UNFUNDED ACTUARIAL LIABILITY									
1. Assets held by T.M.R.S.	\$ 18,436,890	\$ 156,125	\$ 6,150,846	\$ 10,933,880	\$ 91,363	\$ 258,988	\$ 3,453,178	\$ 2,121,496	\$ 18,436,890
2. Unfunded actuarial liability	5,059,253	231,939	1,242,489	2,840,954	117,405	76,191	1,212,705	347,874	5,059,253
3. Total	\$ 23,496,143	\$ 388,064	\$ 7,393,335	\$ 13,774,834	\$ 208,768	\$ 335,179	\$ 4,665,883	\$ 2,469,370	\$ 23,496,143
ACTUARIAL LIABILITIES									
4. Actuarial liability for prior service benefits for									
a. Present members	\$ 3,296,498	\$ 162,006	\$ 797,779	\$ 367,002	\$ 28,031	\$ 101,181	\$ 28,764	\$ 458,722	\$ 3,296,498
b. Annuitants	2,866,717	104,263	1,456,259	964,474	102,393	1,724	842,911	71,166	2,866,717
5. Actuarial liability for current service benefits	17,333,928	121,795	5,139,297	12,443,358	78,344	232,274	3,794,208	1,939,482	17,333,928
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-	-
7. Total	\$ 23,496,143	\$ 388,064	\$ 7,393,335	\$ 13,774,834	\$ 208,768	\$ 335,179	\$ 4,665,883	\$ 2,469,370	\$ 23,496,143
CITY CONTRIBUTION RATES FOR 2007									
Retirement									
Normal Cost	9.27%	3.12%	6.34%	7.28%	2.34%	3.09%	2.87%	5.06%	9.27%
Prior Service	3.63%	4.29%	1.95%	2.85%	3.32%	1.73%	2.35%	0.84%	3.63%
Total	12.90%	7.41%	8.29%	10.13%	5.66%	4.82%	5.22%	5.90%	12.90%
Supplemental Death	0.25%	0.31%	0.28%	0.00%	0.46%	0.00%	0.31%	0.00%	0.25%
Total	13.15%	7.72%	8.57%	10.13%	6.14%	4.82%	5.53%	5.90%	13.15%
ADDITIONAL INFORMATION									
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	48	3	43	55	3	1	36	5	48
Number of members	246	20	146	188	16	12	114	82	246
Number of contributing members	176	17	98	154	9	10	88	63	176
Average age of contributing members	42.7 years	46.4 years	41.1 years	43.8 years	46.5 years	49.8 years	42.5 years	39.8 years	42.7 years
Average length of service of contributing members	11.4 years	8.4 years	7.2 years	12.5 years	3.7 years	11.5 years	8.7 years	8.3 years	11.4 years

	Garden Ridge	Ganado	Galena Park	Gainesville	Frost	Fritch	Frisco	Friena	Garden Ridge
ASSETS AND UNFUNDED ACTUARIAL LIABILITY									
1. Assets held by T.M.R.S.	\$ 354,629	\$ 1,201,192	\$ 5,972,464	\$ 10,992,675	\$ 122,584	\$ 846,667	\$ 23,722,630	\$ 1,458,352	\$ 354,629
2. Unfunded actuarial liability	20,818	-	1,813,823	4,694,537	35,567	-	7,100,770	525,993	20,818
3. Total	\$ 375,447	\$ 1,201,192	\$ 7,786,287	\$ 15,567,212	\$ 158,151	\$ 846,667	\$ 30,823,400	\$ 1,984,345	\$ 375,447
ACTUARIAL LIABILITIES									
4. Actuarial liability for prior service benefits for									
a. Present members	\$ 14,166	\$ 11,697	\$ 427,396	\$ 674,217	\$ 60,386	\$ 62,472	\$ 5,542,733	\$ 61,502	\$ 14,166
b. Annuitants	-	32,515	1,039,927	2,154,077	-	37,413	982,766	366,591	-
5. Actuarial liability for current service benefits	361,281	1,127,636	6,318,964	12,738,918	97,765	506,723	24,297,901	1,556,252	361,281
6. Overfunded actuarial liability	-	-	-	-	-	240,059	-	-	-
7. Total	\$ 375,447	\$ 1,201,192	\$ 7,786,287	\$ 15,567,212	\$ 158,151	\$ 846,667	\$ 30,823,400	\$ 1,984,345	\$ 375,447
CITY CONTRIBUTION RATES FOR 2007									
Retirement									
Normal Cost	3.02%	8.37%	8.57%	4.48%	3.13%	7.62%	8.12%	6.46%	3.02%
Prior Service	0.17%	-0.56%	4.45%	2.58%	1.48%	-3.75%	1.34%	3.97%	0.17%
Total	3.19%	7.81%	13.02%	7.06%	4.61%	3.87%	9.46%	10.43%	3.19%
Supplemental Death	0.19%	0.39%	0.35%	0.29%	0.00%	0.30%	0.18%	0.73%	0.19%
Total	3.38%	8.20%	13.37%	7.35%	4.61%	4.17%	9.64%	10.73%	3.38%
ADDITIONAL INFORMATION									
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	1	4	33	81	0	3	20	10	1
Number of members	32	19	108	266	6	29	680	46	32
Number of contributing members	21	10	73	232	5	12	533	28	21
Average age of contributing members	41.9 years	46.9 years	42.6 years	41.7 years	46.7 years	40.0 years	38.4 years	44.8 years	41.9 years
Average length of service of contributing members	7.5 years	10.1 years	11.6 years	11.1 years	10.2 years	5.4 years	8.1 years	12.9 years	7.5 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Garland	Garrison	Gary	Gatesville	Georgetown	Giddings	Gilmer	Gladewater
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 311,474,351	\$ 660,702	\$ 199,303	\$ 3,976,839	\$ 23,848,360	\$ 3,705,872	\$ 2,294,787	\$ 2,563,940
2. Unfunded actuarial liability	\$ 103,698,292	\$ 118,518	\$ 54,118	\$ 1,343,444	\$ 7,398,695	\$ 903,916	\$ 842,187	\$ -
3. Total	\$ 415,172,643	\$ 769,220	\$ 253,421	\$ 5,320,283	\$ 31,247,055	\$ 4,609,788	\$ 3,136,974	\$ 2,563,940
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 21,158,245	\$ 33,525	\$ 41,200	\$ 329,019	\$ 4,872,875	\$ 558,705	\$ 391,223	\$ 48,547
b. Annuitants	\$ 56,289,590	\$ 61,093	\$ 13,314	\$ 790,295	\$ 861,866	\$ 259,877	\$ 709,000	\$ 232,521
5. Actuarial liability for current service benefits	\$ 337,724,808	\$ 674,602	\$ 198,907	\$ 4,200,969	\$ 25,512,314	\$ 3,791,206	\$ 2,036,751	\$ 2,220,246
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,626
7. Total	\$ 415,172,643	\$ 769,220	\$ 253,421	\$ 5,320,283	\$ 31,247,055	\$ 4,609,788	\$ 3,136,974	\$ 2,563,940
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	10.21%	8.38%	3.86%	9.06%	8.24%	6.48%	8.40%	2.90%
Prior Service	5.02%	3.15%	2.34%	3.58%	2.44%	2.78%	4.06%	-0.27%
Total	15.23%	11.53%	6.20%	12.64%	10.68%	9.26%	12.46%	2.63%
Supplemental Death								
Total	15.49%	11.96%	6.20%	12.97%	10.87%	9.54%	12.78%	2.93%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	757	2	1	23	49	12	12	20
Number of members	2,355	10	6	78	500	88	84	84
Number of contributing members	1,972	7	4	65	365	63	46	45
Average age of contributing members	42.8 years	47.2 years	44.8 years	44.9 years	40.8 years	43.2 years	44.6 years	40.3 years
Average length of service of contributing members	13.1 years	9.9 years	14.6 years	11.0 years	8.7 years	11.3 years	12.2 years	10.3 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 834,568	\$ 2,614,108	\$ 98,909	\$ 67,337	\$ 1,340,160	\$ 505,509	\$ 4,590,057	\$ 5,449,224
2. Unfunded actuarial liability	\$ 404,248	\$ 32,448	\$ 82,006	\$ 12,300	\$ 817,416	\$ 193,851	\$ 2,058,271	\$ 1,893,732
3. Total	\$ 1,238,816	\$ 2,646,556	\$ 180,915	\$ 79,727	\$ 2,157,576	\$ 699,360	\$ 6,648,328	\$ 7,342,956
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 200,651	\$ 172,657	\$ 17,867	\$ 24,048	\$ 73,826	\$ -	\$ 258,134	\$ 150,079
b. Annuitants	\$ 162,108	\$ 42,599	\$ 57,835	\$ 879,603	\$ 879,603	\$ 29,896	\$ 1,136,527	\$ 1,307,276
5. Actuarial liability for current service benefits	\$ 876,057	\$ 2,431,300	\$ 105,213	\$ 55,679	\$ 1,204,147	\$ 669,464	\$ 5,253,667	\$ 5,885,601
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 1,238,816	\$ 2,646,556	\$ 180,915	\$ 79,727	\$ 2,157,576	\$ 699,360	\$ 6,648,328	\$ 7,342,956
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	8.41%	5.77%	3.56%	2.80%	10.96%	5.54%	5.17%	6.32%
Prior Service	4.93%	0.09%	2.99%	0.93%	11.29%	3.46%	4.48%	3.68%
Total	13.34%	5.86%	6.55%	3.73%	22.25%	9.00%	9.65%	10.00%
Supplemental Death								
Total	13.71%	6.06%	7.00%	4.00%	22.83%	9.46%	10.04%	10.49%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	7	7	2	0	7	5	31	38
Number of members	24	124	12	5	14	13	131	115
Number of contributing members	16	60	7	4	11	47.2 years	43.1 years	94
Average age of contributing members	45.4 years	39.3 years	52.1 years	47.1 years	47.7 years	47.2 years	43.1 years	46.9 years
Average length of service of contributing members	8.8 years	6.5 years	8.0 years	4.1 years	16.0 years	9.5 years	11.4 years	9.6 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Graham Regional Med	Granbury	Grand Prairie	Grand Saline	Grandview	Granger	Granite Shoals	Grapeland
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 8,399,283	\$ 8,777,800	\$ 157,030,678	\$ 988,773	\$ 609,704	\$ 187,268	\$ 161,283	\$ 275,426
2. Unfunded actuarial liability	<u>\$ 387,547</u>	<u>\$ 2,597,467</u>	<u>\$ 37,023,271</u>	<u>\$ 90,986</u>	<u>\$ -</u>	<u>\$ 1,226</u>	<u>\$ 70,012</u>	<u>\$ 89,484</u>
3. Total	<u>\$ 8,786,835</u>	<u>\$ 11,375,267</u>	<u>\$ 194,053,949</u>	<u>\$ 1,079,759</u>	<u>\$ 609,704</u>	<u>\$ 188,494</u>	<u>\$ 231,295</u>	<u>\$ 364,910</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 17,375	\$ 1,051,689	\$ 10,295,151	\$ 71,209	\$ 66,419	\$ 7,104	\$ 85,852	\$ 100,186
b. Annuitants	111,567	1,579,425	21,041,501	133,468	35,151	3,052	-	6,211
5. Actuarial liability for current service benefits	8,657,893	8,744,173	162,717,297	875,082	474,023	178,338	145,443	258,513
6. Overfunded actuarial liability	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 34,111</u>	<u>-</u>	<u>-</u>	<u>-</u>
7. Total	<u>\$ 8,786,835</u>	<u>\$ 11,375,267</u>	<u>\$ 194,053,949</u>	<u>\$ 1,079,759</u>	<u>\$ 609,704</u>	<u>\$ 188,494</u>	<u>\$ 231,295</u>	<u>\$ 364,910</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	3.59%	8.42%	10.14%	4.27%	6.11%	3.64%	2.57%	2.91%
Prior Service	0.36%	3.35%	3.37%	0.80%	-0.53%	0.03%	0.61%	1.61%
Total	<u>3.95%</u>	<u>11.77%</u>	<u>13.51%</u>	<u>5.07%</u>	<u>5.58%</u>	<u>3.67%</u>	<u>3.18%</u>	<u>4.52%</u>
Supplemental Death	0.21%	0.26%	0.25%	0.33%	0.00%	0.00%	0.22%	0.00%
Total	<u>4.16%</u>	<u>12.03%</u>	<u>13.76%</u>	<u>5.40%</u>	<u>5.58%</u>	<u>3.67%</u>	<u>3.40%</u>	<u>4.52%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	31	36	309	6	3	1	0	3
Number of members	321	167	1,345	44	19	17	47	13
Number of contributing members	189	123	1,090	26	12	9	25	11
Average age of contributing members	44.7 years	41.7 years	42.6 years	46.5 years	47.3 years	49.9 years	45.9 years	49.7 years
Average length of service of contributing members	7.7 years	9.8 years	13.1 years	11.6 years	6.9 years	11.2 years	5.9 years	9.5 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 69,119,502	\$ 36,707,274	\$ 225,324	\$ 3,768,361	\$ 128,747	\$ 35,491	\$ 15,080,364	\$ 33,261
2. Unfunded actuarial liability	<u>\$ 16,590,543</u>	<u>\$ 12,157,725</u>	<u>-</u>	<u>\$ 870,495</u>	<u>\$ 246,650</u>	<u>\$ 8,744</u>	<u>\$ 3,882,524</u>	<u>\$ 10,053</u>
3. Total	<u>\$ 85,710,045</u>	<u>\$ 48,864,999</u>	<u>\$ 225,324</u>	<u>\$ 4,628,856</u>	<u>\$ 375,397</u>	<u>\$ 44,235</u>	<u>\$ 18,962,888</u>	<u>\$ 43,314</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 6,779,797	\$ 3,052,114	\$ 943	\$ 366,576	\$ 252,635	\$ -	\$ 1,816,737	\$ -
b. Annuitants	4,670,768	6,083,997	91,452	211,017	21,696	21,484	1,962,144	11,178
5. Actuarial liability for current service benefits	74,259,480	39,728,888	106,640	4,051,263	101,066	22,751	15,164,007	32,136
6. Overfunded actuarial liability	<u>-</u>	<u>-</u>	<u>\$ 28,269</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
7. Total	<u>\$ 85,710,045</u>	<u>\$ 48,864,999</u>	<u>\$ 225,324</u>	<u>\$ 4,628,856</u>	<u>\$ 375,397</u>	<u>\$ 44,235</u>	<u>\$ 18,962,888</u>	<u>\$ 43,314</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	9.89%	9.84%	3.80%	9.48%	3.11%	2.74%	9.24%	1.92%
Prior Service	2.95%	5.35%	-1.04%	4.00%	1.44%	0.98%	4.47%	0.51%
Total	<u>12.84%</u>	<u>15.19%</u>	<u>2.76%</u>	<u>13.48%</u>	<u>4.55%</u>	<u>3.72%</u>	<u>13.71%</u>	<u>2.43%</u>
Supplemental Death	0.00%	0.31%	0.32%	0.30%	0.40%	0.00%	0.00%	0.24%
Total	<u>12.84%</u>	<u>15.50%</u>	<u>3.08%</u>	<u>13.78%</u>	<u>4.95%</u>	<u>3.72%</u>	<u>13.71%</u>	<u>2.67%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	104	128	1	5	1	4	10	2
Number of members	727	421	13	37	42	3	124	50
Number of contributing members	532	316	5	27	38	3	99	6
Average age of contributing members	43.6 years	43.9 years	45.7 years	45.0 years	48.4 years	45.7 years	42.6 years	42.1 years
Average length of service of contributing members	13.5 years	13.0 years	5.3 years	10.7 years	9.8 years	4.1 years	15.9 years	1.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Gruver	Gun Barrel City	Gunter	Hallettsville	Haltom City	Hamilton	Hamlin	Happy
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 580,204	\$ 859,519	\$ 77,090	\$ 2,192,921	\$ 27,486,173	\$ 906,393	\$ 1,249,520	\$ 302,593
2. Unfunded actuarial liability	\$ 106,496	\$ 48,947	\$ 1,841	\$ 352,453	\$ 9,978,438	\$ 388,837	\$ 293,200	\$ 49,992
3. Total	\$ 686,700	\$ 908,466	\$ 78,931	\$ 2,545,374	\$ 37,464,611	\$ 1,295,230	\$ 1,542,720	\$ 352,585
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 71,197	\$ 137,216	\$ 11,799	\$ 84,819	\$ 1,697,636	\$ 31,012	\$ 5,847	\$ 59,633
b. Annuitants	\$ 100,226	\$ 58,370	\$ -	\$ 297,589	\$ 3,169,104	\$ 462,074	\$ 309,116	\$ 95,483
5. Actuarial liability for current service benefits	\$ 515,277	\$ 712,880	\$ 67,132	\$ 2,162,956	\$ 32,597,871	\$ 802,144	\$ 1,227,757	\$ 197,269
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 686,700	\$ 908,466	\$ 78,931	\$ 2,545,374	\$ 37,464,611	\$ 1,295,230	\$ 1,542,720	\$ 352,585
CITY CONTRIBUTION RATES FOR 2007								
Retirement	8.66%	4.03%	3.55%	5.55%	8.95%	7.47%	7.12%	7.48%
Normal Cost	3.11%	0.27%	0.06%	2.12%	4.26%	4.48%	4.23%	3.88%
Prior Service	11.77%	4.30%	3.61%	7.67%	13.23%	11.95%	11.36%	11.36%
Total	0.00%	0.29%	0.19%	0.35%	0.23%	0.63%	0.53%	0.54%
Supplemental Death	11.77%	4.59%	3.80%	8.00%	13.46%	12.58%	11.88%	11.90%
Total	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	2	8	0	11	92	18	11	2
Number of annuitants	12	65	6	51	426	32	27	3
Number of members	7	41	6	34	271	17	18	3
Number of contributing members	44.7 years	41.2 years	44.1 years	43.8 years	40.3 years	46.7 years	44.6 years	48.8 years
Average age of contributing members	11.9 years	6.3 years	12.7 years	12.8 years	10.7 years	8.8 years	8.8 years	14.2 years
Average length of service of contributing members								

	Harker Heights	Harlingen	Harlingen Waterworks	Hart	Haskell	Haslet	Hawkins	Hays
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 7,834,744	\$ 33,350,028	\$ 9,211,074	\$ 27,839	\$ 733,948	\$ 386,600	\$ 625,381	\$ 27,278
2. Unfunded actuarial liability	\$ 2,463,926	\$ 12,850,072	\$ 2,519,049	\$ 93,648	\$ 6,126	\$ 194,152	\$ 35,946	\$ 13,336
3. Total	\$ 10,298,670	\$ 46,200,100	\$ 11,730,123	\$ 121,487	\$ 740,074	\$ 580,752	\$ 661,327	\$ 40,614
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 2,300,502	\$ 2,991,523	\$ 629,048	\$ 15,171	\$ 4,500	\$ 254,520	\$ 17,565	\$ 16,542
b. Annuitants	\$ 138,650	\$ 8,469,636	\$ 2,007,891	\$ 79,993	\$ 60,620	\$ 18,426	\$ 18,426	\$ -
5. Actuarial liability for current service benefits	\$ 7,859,518	\$ 34,738,941	\$ 9,093,184	\$ 26,323	\$ 674,954	\$ 326,232	\$ 625,336	\$ 24,072
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 10,298,670	\$ 46,200,100	\$ 11,730,123	\$ 121,487	\$ 740,074	\$ 580,752	\$ 661,327	\$ 40,614
CITY CONTRIBUTION RATES FOR 2007								
Retirement	8.41%	8.84%	5.16%	2.75%	3.35%	9.95%	6.81%	10.50%
Normal Cost	2.59%	4.63%	3.51%	3.85%	0.09%	4.20%	0.74%	11.13%
Prior Service	11.00%	13.47%	8.67%	6.60%	3.44%	14.15%	7.55%	21.63%
Total	0.23%	0.29%	0.34%	0.00%	0.26%	0.14%	0.41%	0.42%
Supplemental Death	11.23%	13.76%	9.01%	6.60%	3.70%	14.29%	7.96%	22.05%
Total	25 years	25 years	25 years	25 years	25 years	25 years	25 years	3 years
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	17	188	55	1	8	0	6	0
Number of annuitants	204	585	189	6	20	12	15	2
Number of members	140	465	130	6	16	8	11	2
Number of contributing members	40.9 years	41.3 years	45.5 years	40.0 years	39.7 years	40.6 years	46.5 years	56.6 years
Average age of contributing members	12.4 years	10.7 years	11.5 years	4.1 years	11.3 years	10.0 years	14.4 years	6.5 years
Average length of service of contributing members								

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Hearne	Heath	Hedley	Hedwig Village	Helotes	Hemphill	Hempstead	Henderson
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,209,619	\$ 1,317,007	\$ 75,827	\$ 1,219,410	\$ 828,256	\$ 835,607	\$ 1,846,665	\$ 6,697,274
2. Unfunded actuarial liability	850,316	497,338	15,289	588,779	38,628	24,129	1,391,406	1,876,955
3. Total	<u>\$ 3,059,935</u>	<u>\$ 1,814,345</u>	<u>\$ 91,116</u>	<u>\$ 1,808,189</u>	<u>\$ 866,884</u>	<u>\$ 859,736</u>	<u>\$ 3,238,071</u>	<u>\$ 8,574,229</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 241,071	\$ 406,097	\$ 10,723	\$ 523,522	\$ -	\$ 10,632	\$ 28,062	\$ 371,285
b. Annuitants	1,244,892	150,871	-	170,633	2,662	31,678	673,300	834,077
5. Actuarial liability for current service benefits	1,573,972	1,257,377	80,393	1,114,034	864,222	817,426	2,536,709	7,368,867
6. Overfunded actuarial liability	<u>\$ 3,059,935</u>	<u>\$ 1,814,345</u>	<u>\$ 91,116</u>	<u>\$ 1,808,189</u>	<u>\$ 866,884</u>	<u>\$ 859,736</u>	<u>\$ 3,238,071</u>	<u>\$ 8,574,229</u>
7. Total								
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	3.99%	9.38%	5.66%	7.00%	8.71%	3.42%	6.32%	6.20%
Prior Service	3.42%	1.79%	1.81%	2.53%	0.25%	0.21%	5.24%	2.41%
Total	<u>7.41%</u>	<u>11.17%</u>	<u>7.47%</u>	<u>9.53%</u>	<u>8.96%</u>	<u>3.63%</u>	<u>11.56%</u>	<u>8.61%</u>
Supplemental Death	0.34%	0.20%	0.59%	0.24%	0.25%	0.30%	0.29%	0.25%
Total	<u>7.75%</u>	<u>11.37%</u>	<u>8.06%</u>	<u>9.77%</u>	<u>9.21%</u>	<u>3.93%</u>	<u>11.85%</u>	<u>8.86%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	21	3	0	1	3	3	23	39
Number of members	87	44	4	33	31	25	68	145
Number of contributing members	52	32	4	32	25	21	45	109
Average age of contributing members	41.3 years	41.0 years	54.6 years	44.4 years	43.5 years	45.6 years	40.9 years	39.8 years
Average length of service of contributing members	5.3 years	10.1 years	10.4 years	9.7 years	12.6 years	10.3 years	11.5 years	9.7 years

	Henrietta	Hereford	Hewitt	Hickory Creek	Hico	Hidalgo	Higgins	Highland Park
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 637,899	\$ 7,614,199	\$ 4,007,489	\$ 508,253	\$ 390,548	\$ 3,767,178	\$ 95,182	\$ 31,923,666
2. Unfunded actuarial liability	299,143	1,241,611	898,466	-	137,092	400,653	-	5,815,959
3. Total	<u>\$ 937,042</u>	<u>\$ 8,855,810</u>	<u>\$ 4,905,955</u>	<u>\$ 508,253</u>	<u>\$ 527,640</u>	<u>\$ 4,167,831</u>	<u>\$ 95,182</u>	<u>\$ 37,739,645</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 194,610	\$ 1,433,050	\$ 565,054	\$ 14,803	\$ 83,382	\$ 884,172	\$ 765	\$ 1,674,070
b. Annuitants	130,194	2,171,927	416,735	-	89,167	9,909	9,314	3,030,347
5. Actuarial liability for current service benefits	612,238	5,250,833	3,924,166	475,904	355,091	3,273,750	83,211	33,035,228
6. Overfunded actuarial liability	<u>\$ 937,042</u>	<u>\$ 8,855,810</u>	<u>\$ 4,905,955</u>	<u>\$ 508,253</u>	<u>\$ 527,640</u>	<u>\$ 4,167,831</u>	<u>\$ 95,182</u>	<u>\$ 37,739,645</u>
7. Total								
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	7.89%	6.46%	7.47%	3.06%	6.41%	5.89%	4.21%	11.18%
Prior Service	3.85%	2.47%	2.27%	-0.12%	3.76%	0.67%	0.05%	4.20%
Total	<u>11.74%</u>	<u>8.93%</u>	<u>9.74%</u>	<u>2.94%</u>	<u>10.17%</u>	<u>6.56%</u>	<u>4.26%</u>	<u>15.38%</u>
Supplemental Death	0.35%	0.28%	0.23%	0.12%	0.46%	0.58%	0.58%	0.00%
Total	<u>12.09%</u>	<u>9.21%</u>	<u>9.97%</u>	<u>3.06%</u>	<u>10.63%</u>	<u>6.56%</u>	<u>4.84%</u>	<u>15.38%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	9 years	25 years
Number of annuitants	7	24	11	1	3	3	1	63
Number of members	25	105	104	38	18	163	2	153
Number of contributing members	17	80	68	17	9	119	2	115
Average age of contributing members	46.5 years	41.8 years	41.3 years	36.5 years	49.1 years	39.6 years	51.3 years	44.6 years
Average length of service of contributing members	11.4 years	10.9 years	10.9 years	3.5 years	9.9 years	6.7 years	12.0 years	16.9 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Highland Village	Hill Country Village	Hillsboro	Hitchcock	Holland	Holiday	Hollywood Park	Hondo
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 7,259,305	\$ 552,577	\$ 4,407,136	\$ 1,475,121	\$ 146,832	\$ 141,195	\$ 1,322,445	\$ 3,996,141
2. Unfunded actuarial liability	\$ 318,652	\$ 134,910	\$ 2,103,670	\$ 296,551	\$ 53,454	-	\$ 176,310	\$ 744,021
3. Total	\$ 7,577,957	\$ 687,487	\$ 6,510,806	\$ 1,771,672	\$ 200,286	\$ 141,195	\$ 1,498,755	\$ 4,740,162
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 508,897	\$ 14,671	\$ 184,961	\$ 349,199	\$ 28,938	\$ -	\$ 147,584	\$ 319,202
b. Annuitants	\$ 174,580	\$ 137,007	\$ 860,529	\$ 99,386	\$ 24,283	\$ -	\$ 152,053	\$ 972,281
5. Actuarial liability for current service benefits	\$ 6,896,480	\$ 535,809	\$ 5,465,316	\$ 1,323,087	\$ 147,065	\$ 6,797	\$ 1,199,118	\$ 3,448,679
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 7,577,957	\$ 687,487	\$ 6,510,806	\$ 1,771,672	\$ 200,286	\$ 141,195	\$ 1,498,755	\$ 4,740,162
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	8.41%	6.56%	5.18%	3.41%	5.51%	2.59%	5.82%	6.32%
Prior Service	0.40%	1.43%	3.36%	1.49%	1.83%	-0.14%	1.02%	1.77%
Total	8.81%	7.99%	8.54%	4.90%	7.34%	2.45%	6.84%	8.09%
Supplemental Death	0.23%	0.17%	0.00%	0.24%	0.30%	0.00%	0.22%	0.25%
Total	9.04%	8.16%	8.54%	5.14%	7.64%	2.45%	7.06%	8.34%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	17	3	33	4	1	0	3	24
Number of members	174	22	164	72	10	14	43	96
Number of contributing members	108	15	105	41	6	11	29	75
Average age of contributing members	43.1 years	38.5 years	39.9 years	43.8 years	49.6 years	37.4 years	39.4 years	41.5 years
Average length of service of contributing members	9.6 years	9.7 years	8.3 years	12.5 years	6.6 years	5.0 years	9.1 years	10.3 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 337,890	\$ 486,250	\$ 607,677	\$ 74,584	\$ 114,146	\$ 515,531	\$ 1,328,815	\$ 17,664,188
2. Unfunded actuarial liability	\$ 32,704	\$ 21,986	\$ 56,752	\$ 118,693	\$ 20,663	\$ -	\$ 71,109	\$ 3,547,026
3. Total	\$ 370,594	\$ 508,236	\$ 664,429	\$ 193,277	\$ 134,829	\$ 515,531	\$ 1,399,924	\$ 21,211,214
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 33,025	\$ 1,079	\$ 59,931	\$ 30,970	\$ 3,692	\$ 2,615	\$ 109	\$ 791,683
b. Annuitants	\$ 19,361	\$ 30,179	\$ 69,407	\$ 98,497	\$ -	\$ 940	\$ 48,250	\$ 1,373,411
5. Actuarial liability for current service benefits	\$ 318,208	\$ 476,978	\$ 535,091	\$ 63,810	\$ 131,137	\$ 466,649	\$ 1,351,565	\$ 19,046,120
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,327	\$ -	\$ -
7. Total	\$ 370,594	\$ 508,236	\$ 664,429	\$ 193,277	\$ 134,829	\$ 515,531	\$ 1,399,924	\$ 21,211,214
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	4.42%	2.70%	5.75%	3.09%	2.57%	6.26%	10.26%	8.64%
Prior Service	0.77%	0.41%	0.83%	1.90%	0.31%	-0.37%	1.01%	2.08%
Total	5.19%	3.11%	6.58%	4.99%	2.88%	5.89%	11.27%	10.72%
Supplemental Death	0.24%	0.34%	0.30%	0.19%	0.20%	0.23%	0.35%	0.22%
Total	5.43%	3.45%	6.88%	5.18%	3.08%	6.12%	11.62%	10.94%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	3	3	5	1	0	3	3	50
Number of members	25	16	26	16	31	18	18	195
Number of contributing members	10	11	14	13	14	20	14	175
Average age of contributing members	43.0 years	42.3 years	44.4 years	40.3 years	40.5 years	40.5 years	45.8 years	41.5 years
Average length of service of contributing members	8.8 years	9.8 years	6.5 years	7.3 years	3.6 years	8.0 years	10.5 years	11.4 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Hunters Creek Village	Huntington	Huntsville	Hurst	Hutchins	Hutto	Huxley	Ingleside
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 114,372	\$ 882,978	\$ 24,386,073	\$ 49,492,867	\$ 1,809,816	\$ 655,286	\$ 356,516	\$ 2,093,976
2. Unfunded actuarial liability	146,573	395,060	12,733,960	17,865,399	64,201	151,675	22,396	617,793
3. Total	<u>\$ 260,945</u>	<u>\$ 1,278,038</u>	<u>\$ 37,120,033</u>	<u>\$ 67,358,266</u>	<u>\$ 1,874,017</u>	<u>\$ 806,961</u>	<u>\$ 378,912</u>	<u>\$ 2,711,769</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for a. Present members	\$ 986	\$ 259,009	\$ 7,177,481	\$ 2,798,439	\$ 231,655	\$ 65,148	\$ 1,909	\$ 67,398
b. Annuitants	181,628	134,566	8,074,034	9,901,446	81,758	88,516	97,597	514,236
5. Actuarial liability for current service benefits	78,331	884,463	21,868,518	54,658,381	1,560,604	653,297	279,406	2,130,135
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 260,945</u>	<u>\$ 1,278,038</u>	<u>\$ 37,120,033</u>	<u>\$ 67,358,266</u>	<u>\$ 1,874,017</u>	<u>\$ 806,961</u>	<u>\$ 378,912</u>	<u>\$ 2,711,769</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	6.41%	9.56%	9.18%	10.06%	5.08%	7.76%	3.17%	4.93%
Prior Service	3.32%	3.94%	7.24%	5.33%	0.30%	0.51%	0.48%	1.61%
Total	<u>9.73%</u>	<u>13.50%</u>	<u>16.42%</u>	<u>15.39%</u>	<u>5.38%</u>	<u>8.27%</u>	<u>3.65%</u>	<u>6.54%</u>
Supplemental Death	10.11%	13.82%	16.67%	15.64%	5.60%	8.46%	4.02%	6.88%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	4	5	80	141	2	2	4	23
Number of members	8	22	361	441	74	53	11	94
Number of contributing members	7	18	252	323	44	44	10	70
Average age of contributing members	46.1 years	43.7 years	42.6 years	40.7 years	41.3 years	40.5 years	44.2 years	46.0 years
Average length of service of contributing members	9.3 years	10.5 years	11.9 years	13.1 years	6.2 years	5.7 years	8.0 years	8.9 years
	Ingram	Iowa Park	Iraan	Irving	Itasca	Jacinto City	Jacksboro	Jacksonville
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 186,478	\$ 2,101,615	\$ 303,917	\$ 254,009,068	\$ 531,552	\$ 2,373,279	\$ 1,878,042	\$ 7,915,684
2. Unfunded actuarial liability	53,038	583,164	233,932	58,231,875	53,499	924,932	553,752	2,275,203
3. Total	<u>\$ 239,516</u>	<u>\$ 2,684,779</u>	<u>\$ 537,849</u>	<u>\$ 312,240,943</u>	<u>\$ 585,051</u>	<u>\$ 3,298,211</u>	<u>\$ 2,431,794</u>	<u>\$ 10,190,887</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for a. Present members	\$ 32,504	\$ 439,235	\$ 58,650	\$ 8,525,104	\$ 155,581	\$ 113,425	\$ 350,237	\$ 159,756
b. Annuitants	18,132	87,237	140,315	25,625,161	34,774	531,350	392,639	1,111,664
5. Actuarial liability for current service benefits	188,880	2,158,307	338,884	278,060,678	394,686	2,653,436	1,689,018	8,919,467
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 239,516</u>	<u>\$ 2,684,779</u>	<u>\$ 537,849</u>	<u>\$ 312,240,943</u>	<u>\$ 585,051</u>	<u>\$ 3,298,211</u>	<u>\$ 2,431,794</u>	<u>\$ 10,190,887</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	4.88%	5.06%	8.92%	10.65%	6.34%	3.63%	5.18%	6.16%
Prior Service	1.52%	2.74%	8.04%	3.80%	0.74%	2.95%	2.83%	2.66%
Total	<u>6.40%</u>	<u>7.80%</u>	<u>16.96%</u>	<u>14.45%</u>	<u>7.08%</u>	<u>6.61%</u>	<u>8.11%</u>	<u>8.82%</u>
Supplemental Death	0.00%	0.27%	0.35%	0.25%	0.20%	0.34%	0.34%	0.30%
Total	<u>6.40%</u>	<u>8.07%</u>	<u>17.31%</u>	<u>14.70%</u>	<u>7.28%</u>	<u>6.95%</u>	<u>8.45%</u>	<u>9.12%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	3	10	3	400	1	18	6	60
Number of members	17	77	9	1,773	29	78	55	183
Number of contributing members	10	42	6	1,465	16	47	35	130
Average age of contributing members	44.5 years	42.4 years	48.0 years	43.0 years	43.0 years	43.7 years	44.1 years	41.7 years
Average length of service of contributing members	8.2 years	10.9 years	8.3 years	13.9 years	3.2 years	7.2 years	9.6 years	10.6 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Jasper	Jefferson	Jersey Village	Jewett	Joaquin	Johnson City	Jones Creek	Jonestown
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 6,397,248	\$ 560,155	\$ 5,143,409	\$ 196,476	\$ 76,143	\$ 496,790	\$ 79,196	\$ 62,179
2. Unfunded actuarial liability	\$ 2,945,150	\$ 409,152	\$ 2,118,756	\$ 72,448	\$ 60,055	\$ 69,966	\$ 53,103	\$ 103,154
3. Total	\$ 9,342,398	\$ 969,307	\$ 7,262,165	\$ 268,924	\$ 136,198	\$ 566,756	\$ 132,299	\$ 165,333
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 207,098	\$ 453,248	\$ 2,452,098	\$ 65,082	\$ 32,258	\$ 85,699	\$ 1,207	\$ 114,436
b. Annuitants	\$ 2,300,752	\$ 142,642	\$ 789,810	\$ 10,412	\$ 49,698	\$ 57,444	\$ 45,935	\$ -
5. Actuarial liability for current service benefits	\$ 6,834,548	\$ 373,417	\$ 4,020,257	\$ 193,430	\$ 54,242	\$ 423,613	\$ 85,157	\$ 50,897
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 9,342,398	\$ 969,307	\$ 7,262,165	\$ 268,924	\$ 136,198	\$ 566,756	\$ 132,299	\$ 165,333
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	8.13%	3.33%	9.05%	5.81%	2.97%	4.19%	4.91%	2.42%
Prior Service	4.41%	3.73%	3.72%	2.91%	4.53%	1.01%	2.23%	1.06%
Total	12.54%	7.06%	12.77%	8.72%	7.50%	5.20%	7.14%	3.48%
Supplemental Death	0.26%	0.34%	0.25%	0.25%	0.25%	0.20%	0.42%	0.41%
Total	12.80%	7.40%	13.02%	8.98%	7.73%	5.40%	7.56%	3.89%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	57	3	8	1	1	1	2	0
Number of members	139	33	117	4	6	23	19	19
Number of contributing members	111	24	83	4	2	13	4	4
Average age of contributing members	39.7 years	46.9 years	44.0 years	48.8 years	32.2 years	41.7 years	53.1 years	49.7 years
Average length of service of contributing members	8.7 years	10.8 years	9.7 years	15.6 years	10.9 years	6.8 years	5.5 years	8.5 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 9,319	\$ 686,836	\$ 529,502	\$ 1,327,896	\$ 361,574	\$ 615,850	\$ 10,137,659	\$ 3,099,710
2. Unfunded actuarial liability	\$ -	\$ -	\$ 117,918	\$ 323,224	\$ 166,004	\$ 291,925	\$ 2,094,350	\$ 456,511
3. Total	\$ 9,319	\$ 686,836	\$ 647,420	\$ 1,651,120	\$ 527,578	\$ 907,775	\$ 12,232,009	\$ 3,556,221
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,888	\$ 7,052	\$ 474	\$ 93,819	\$ 77,645	\$ 2,149	\$ 520,552	\$ 252,101
b. Annuitants	\$ 4,755	\$ 4,755	\$ 75,562	\$ 233,538	\$ 93,671	\$ 133,458	\$ 1,517,667	\$ 70,027
5. Actuarial liability for current service benefits	\$ 6,257	\$ 543,411	\$ 571,384	\$ 1,323,763	\$ 356,262	\$ 772,168	\$ 10,193,790	\$ 3,234,093
6. Overfunded actuarial liability	\$ 1,174	\$ 131,618	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 9,319	\$ 686,836	\$ 647,420	\$ 1,651,120	\$ 527,578	\$ 907,775	\$ 12,232,009	\$ 3,556,221
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	2.30%	4.64%	3.48%	9.00%	3.07%	3.37%	9.23%	7.37%
Prior Service	-0.03%	-1.11%	1.40%	4.18%	1.41%	6.40%	2.10%	1.43%
Total	2.27%	3.53%	4.88%	13.18%	4.48%	9.77%	11.33%	8.80%
Supplemental Death	0.10%	0.18%	0.41%	0.32%	0.00%	0.58%	0.28%	0.26%
Total	2.37%	3.71%	5.29%	13.50%	4.48%	10.35%	11.61%	9.06%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	3	9	7	2	8	22	9
Number of members	6	48	40	30	25	19	143	93
Number of contributing members	5	24	22	18	17	9	123	61
Average age of contributing members	35.7 years	40.2 years	44.0 years	43.7 years	43.4 years	40.6 years	42.7 years	43.3 years
Average length of service of contributing members	4.1 years	4.3 years	5.2 years	11.6 years	5.6 years	9.7 years	10.3 years	11.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Keene	Keller	Kemah	Kemp	Kennedy	Kennedale	Kermit	Kerrville
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,924,720	\$ 18,778,912	\$ 1,061,303	\$ 483,552	\$ 678,214	\$ 2,602,120	\$ 1,945,551	\$ 24,552,171
2. Unfunded actuarial liability	\$ 618,477	\$ 5,186,827	\$ 215,897	-	145,487	980,477	1,512,723	6,611,562
3. Total	<u>\$ 2,543,197</u>	<u>\$ 23,965,739</u>	<u>\$ 1,277,200</u>	<u>\$ 483,552</u>	<u>\$ 823,701</u>	<u>\$ 3,582,597</u>	<u>\$ 3,468,274</u>	<u>\$ 31,163,733</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 635,804	\$ 4,457,162	\$ 275,519	\$ 495	\$ 25,135	\$ 1,056,236	\$ 188,008	\$ 2,409,014
b. Annuitants	135,634	547,480	35,663	-	253,236	451,586	592,826	2,192,956
5. Actuarial liability for current service benefits	1,771,559	18,961,097	985,998	389,033	545,330	2,074,795	2,677,440	26,561,763
6. Overfunded actuarial liability	-	-	-	94,024	-	-	-	-
7. Total	<u>\$ 2,543,197</u>	<u>\$ 23,965,739</u>	<u>\$ 1,277,200</u>	<u>\$ 483,552</u>	<u>\$ 823,701</u>	<u>\$ 3,582,597</u>	<u>\$ 3,468,274</u>	<u>\$ 31,163,733</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	7.05%	9.05%	4.85%	1.75%	2.57%	8.18%	8.32%	10.05%
Prior Service	2.52%	2.63%	0.82%	-0.99%	4.97%	1.94%	7.92%	3.19%
Total	<u>9.57%</u>	<u>11.68%</u>	<u>5.67%</u>	<u>0.76%</u>	<u>7.54%</u>	<u>10.12%</u>	<u>16.24%</u>	<u>13.24%</u>
Supplemental Death	9.78%	11.88%	5.86%	0.76%	5.22%	10.32%	16.62%	13.52%
Total	<u>19.35%</u>	<u>23.56%</u>	<u>11.53%</u>	<u>1.52%</u>	<u>12.76%</u>	<u>20.44%</u>	<u>32.86%</u>	<u>26.76%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	6	15	4	1	6	10	24	81
Number of members	60	376	55	42	29	141	54	410
Number of contributing members	42	262	41	20	14	78	38	289
Average age of contributing members	38.8 years	41.4 years	40.0 years	42.6 years	37.6 years	38.7 years	42.4 years	43.2 years
Average length of service of contributing members	9.0 years	11.2 years	9.4 years	4.5 years	5.8 years	8.2 years	10.8 years	12.1 years

	Kerrville Public Utility	Kilgore	Killteen	Kingsville	Kirby	Kirbyville	Knox City	Kountze
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 9,010,445	\$ 12,262,881	\$ 41,083,115	\$ 20,681,659	\$ 1,820,627	\$ 756,996	\$ 272,078	\$ 96,842
2. Unfunded actuarial liability	\$ 830,162	\$ 4,452,401	\$ 15,283,163	\$ 4,661,185	\$ 355,128	\$ 173,470	-	\$ 58,785
3. Total	<u>\$ 9,840,607</u>	<u>\$ 16,715,282</u>	<u>\$ 56,366,278</u>	<u>\$ 25,342,844</u>	<u>\$ 2,175,755</u>	<u>\$ 930,466</u>	<u>\$ 272,078</u>	<u>\$ 155,627</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 55,203	\$ 1,153,202	\$ 5,993,249	\$ 1,075,012	\$ 353,701	\$ 45,730	-	\$ 66,067
b. Annuitants	-	1,362,367	6,216,599	2,609,522	6,805	92,945	25,042	-
5. Actuarial liability for current service benefits	9,785,404	14,199,713	44,156,430	21,658,310	1,815,249	791,791	194,369	89,560
6. Overfunded actuarial liability	-	-	-	-	-	-	52,667	-
7. Total	<u>\$ 9,840,607</u>	<u>\$ 16,715,282</u>	<u>\$ 56,366,278</u>	<u>\$ 25,342,844</u>	<u>\$ 2,175,755</u>	<u>\$ 930,466</u>	<u>\$ 272,078</u>	<u>\$ 155,627</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	10.83%	10.10%	9.38%	6.62%	5.74%	2.68%	3.89%	2.58%
Prior Service	1.99%	5.57%	3.07%	3.44%	1.85%	1.42%	-2.00%	0.73%
Total	<u>12.82%</u>	<u>15.67%</u>	<u>12.45%</u>	<u>10.06%</u>	<u>7.59%</u>	<u>4.10%</u>	<u>1.89%</u>	<u>3.31%</u>
Supplemental Death	0.30%	0.35%	0.25%	0.00%	0.00%	0.38%	0.38%	0.20%
Total	<u>13.12%</u>	<u>16.02%</u>	<u>12.70%</u>	<u>10.06%</u>	<u>7.59%</u>	<u>4.48%</u>	<u>2.27%</u>	<u>3.51%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	11	66	221	90	5	10	2	0
Number of members	84	162	942	336	92	37	14	30
Number of contributing members	55	133	712	246	42	26	8	18
Average age of contributing members	45.1 years	44.2 years	41.6 years	40.1 years	38.8 years	45.7 years	47.1 years	38.9 years
Average length of service of contributing members	17.1 years	13.6 years	12.2 years	11.7 years	8.1 years	9.8 years	3.1 years	5.0 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Kress	Krum	Kyle	La Coste	La Feria	La Grange	La Grulla	La Marque
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 122,128	\$ 331,395	\$ 2,026,094	\$ 103,404	\$ 1,230,354	\$ 3,934,176	\$ 212,403	\$ 8,057,692
2. Unfunded actuarial liability	\$ 26,897	\$ 3,013	\$ 564,452	\$ 2,026	\$ 844,940	\$ 1,247,074	\$ -	\$ 1,294,879
3. Total	\$ 149,025	\$ 334,408	\$ 2,590,546	\$ 105,430	\$ 2,075,294	\$ 5,181,250	\$ 212,403	\$ 9,352,571
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 8,623	\$ 91,354	\$ 374,905	\$ -	\$ 653,524	\$ 183,363	\$ 18,747	\$ 204,307
b. Annuitants	\$ 19,097	\$ -	\$ 311,536	\$ -	\$ 289,157	\$ 641,822	\$ -	\$ 1,044,787
5. Actuarial liability for current service benefits	\$ 121,305	\$ 243,054	\$ 1,894,105	\$ 105,430	\$ 1,132,613	\$ 4,356,065	\$ 157,686	\$ 8,103,477
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,970	\$ -
7. Total	\$ 149,025	\$ 334,408	\$ 2,590,546	\$ 105,430	\$ 2,075,294	\$ 5,181,250	\$ 212,403	\$ 9,352,571
CITY CONTRIBUTION RATES FOR 2007								
Retirement	4.98%	2.31%	6.90%	3.08%	4.54%	7.13%	3.05%	5.95%
Normal Cost	2.04%	0.03%	1.78%	0.07%	3.66%	5.01%	-0.96%	1.71%
Prior Service	7.02%	2.34%	8.68%	3.15%	8.22%	12.14%	2.09%	7.66%
Total	0.00%	0.21%	0.16%	0.09%	0.24%	0.34%	0.37%	0.24%
Supplemental Death	7.02%	2.55%	8.86%	3.15%	8.46%	12.48%	2.46%	7.90%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	3	0	7	1	10	24	1	38
Number of members	3	31	88	9	88	67	23	186
Number of contributing members	3	20	57	6	47	50	12	117
Average age of contributing members	50.7 years	40.7 years	38.8 years	45.6 years	40.6 years	41.2 years	47.2 years	39.5 years
Average length of service of contributing members	10.7 years	3.8 years	6.3 years	5.7 years	9.4 years	11.0 years	7.3 years	9.9 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 43,001,769	\$ 1,664,640	\$ 50,007	\$ 2,163,314	\$ 85,760	\$ 2,162,422	\$ 20,498,844	\$ 3,977,650
2. Unfunded actuarial liability	\$ 10,386,612	\$ 361,340	\$ 4,682	\$ 603,542	\$ 37,898	\$ 397,901	\$ 2,194,460	\$ 596,531
3. Total	\$ 53,388,381	\$ 2,025,980	\$ 54,689	\$ 2,766,856	\$ 123,658	\$ 2,560,323	\$ 22,693,304	\$ 4,574,181
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 982,230	\$ 427,561	\$ 16,900	\$ 620,088	\$ 55,764	\$ 99,627	\$ 121,850	\$ 439,343
b. Annuitants	\$ 3,518,900	\$ 133,588	\$ 2,073	\$ 73,654	\$ -	\$ 184,788	\$ 1,432,368	\$ 680,066
5. Actuarial liability for current service benefits	\$ 48,887,251	\$ 1,464,831	\$ 35,716	\$ 2,073,114	\$ 67,894	\$ 2,275,908	\$ 21,139,086	\$ 3,454,772
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 53,388,381	\$ 2,025,980	\$ 54,689	\$ 2,766,856	\$ 123,658	\$ 2,560,323	\$ 22,693,304	\$ 4,574,181
CITY CONTRIBUTION RATES FOR 2007								
Retirement	9.49%	7.29%	14.00%	8.00%	3.76%	7.08%	7.46%	6.27%
Normal Cost	3.36%	1.72%	3.09%	2.10%	1.29%	2.07%	1.37%	1.09%
Prior Service	12.85%	9.01%	17.09%	10.10%	5.05%	9.15%	8.83%	7.36%
Total	0.24%	0.22%	0.26%	0.33%	0.11%	0.33%	0.28%	0.22%
Supplemental Death	13.09%	9.23%	17.35%	10.37%	5.16%	9.48%	9.11%	7.56%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	6 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	96	8	1	8	0	10	64	16
Number of members	438	57	2	66	11	68	252	135
Number of contributing members	352	42	1	53	8	29	202	84
Average age of contributing members	42.2 years	39.8 years	53.0 years	45.6 years	38.1 years	45.2 years	43.5 years	38.4 years
Average length of service of contributing members	13.0 years	10.1 years	17.3 years	10.9 years	5.5 years	7.7 years	13.4 years	7.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Lakewood	Lakeside	Lakeside City	Lakeway	Lamesa	Lampasas	Lancaster	Laredo
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 58,408	\$ 191,675	\$ 26,767	\$ 2,800,363	\$ 6,405,533	\$ 5,076,015	\$ 23,216,765	\$ 104,886,750
2. Unfunded actuarial liability	2,623	101,932	366	236,938	1,704,000	1,601,088	7,458,945	71,947,442
3. Total	<u>\$ 61,031</u>	<u>\$ 293,607</u>	<u>\$ 27,133</u>	<u>\$ 3,037,301</u>	<u>\$ 8,109,533</u>	<u>\$ 6,677,103</u>	<u>\$ 30,675,710</u>	<u>\$ 176,834,192</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 4,707	\$ 52,882	\$ 1,489	\$ 68,629	\$ 158,516	\$ 440,815	\$ 4,221,385	\$ 47,040,692
b. Annuitants	-	66,548	-	84,624	1,061,936	1,081,231	3,941,937	30,956,021
5. Actuarial liability for current service benefits	56,324	174,177	25,644	2,884,048	6,889,091	5,155,057	22,512,388	98,837,479
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 61,031</u>	<u>\$ 293,607</u>	<u>\$ 27,133</u>	<u>\$ 3,037,301</u>	<u>\$ 8,109,533</u>	<u>\$ 6,677,103</u>	<u>\$ 30,675,710</u>	<u>\$ 176,834,192</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	4.68%	5.72%	3.66%	5.80%	7.81%	8.22%	8.03%	9.72%
Prior Service	0.13%	2.02%	0.02%	0.47%	3.99%	3.65%	3.43%	5.30%
Total	<u>4.81%</u>	<u>7.74%</u>	<u>3.68%</u>	<u>6.27%</u>	<u>11.80%</u>	<u>11.87%</u>	<u>11.46%</u>	<u>15.02%</u>
Supplemental/Death	5.04%	7.95%	4.06%	6.53%	11.80%	12.16%	11.70%	15.27%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	3	0	7	34	38	65	486
Number of members	5	16	3	114	95	127	357	2,256
Number of contributing members	5	9	3	70	75	83	219	1,854
Average age of contributing members	43.3 years	36.0 years	49.3 years	45.6 years	42.7 years	40.9 years	40.8 years	41.0 years
Average length of service of contributing members	6.7 years	6.3 years	7.2 years	8.8 years	11.3 years	10.2 years	10.5 years	11.1 years

	Lavon	League City	Leander	Leon Valley	Leonard	Levelland	Lewisville	Lexington
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 86,608	\$ 29,040,684	\$ 2,478,602	\$ 13,660,888	\$ 272,327	\$ 8,569,663	\$ 71,279,622	\$ 547,718
2. Unfunded actuarial liability	18,499	8,272,444	252,498	3,129,665	54,429	1,906,180	19,888,899	212,983
3. Total	<u>\$ 105,107</u>	<u>\$ 37,313,128</u>	<u>\$ 2,731,100</u>	<u>\$ 16,790,553</u>	<u>\$ 326,756</u>	<u>\$ 10,475,843</u>	<u>\$ 91,168,521</u>	<u>\$ 760,701</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 9,068	\$ 4,367,045	\$ 235,394	\$ 500,109	\$ 49,491	\$ 195,568	\$ 9,139,008	\$ 60,822
b. Annuitants	96,039	2,379,855	177,771	1,323,515	-	882,479	6,661,116	264,426
5. Actuarial liability for current service benefits	-	30,566,228	2,317,935	14,966,929	277,265	9,397,796	75,368,397	435,453
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 105,107</u>	<u>\$ 37,313,128</u>	<u>\$ 2,731,100</u>	<u>\$ 16,790,553</u>	<u>\$ 326,756</u>	<u>\$ 10,475,843</u>	<u>\$ 91,168,521</u>	<u>\$ 760,701</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	2.49%	8.51%	7.06%	9.48%	3.65%	8.69%	9.59%	5.80%
Prior Service	0.27%	2.83%	0.38%	4.67%	1.23%	3.99%	3.09%	4.15%
Total	<u>2.76%</u>	<u>11.34%</u>	<u>7.44%</u>	<u>14.15%</u>	<u>4.88%</u>	<u>12.68%</u>	<u>12.68%</u>	<u>9.95%</u>
Supplemental/Death	0.14%	0.20%	0.23%	0.28%	0.34%	0.28%	0.21%	0.00%
Total	<u>2.90%</u>	<u>11.54%</u>	<u>7.67%</u>	<u>14.43%</u>	<u>5.22%</u>	<u>12.96%</u>	<u>12.89%</u>	<u>9.95%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	61	8	37	1	26	143	6
Number of members	19	449	138	145	21	94	813	15
Number of contributing members	12	373	99	101	9	77	631	9
Average age of contributing members	37.0 years	41.3 years	41.4 years	44.3 years	47.9 years	42.4 years	41.3 years	44.9 years
Average length of service of contributing members	4.0 years	11.1 years	6.4 years	15.9 years	8.9 years	13.0 years	12.5 years	6.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Los Fresnos	Lott	Lubbock	Lucas	Lufkin	Luling	Lumberton	Lytle
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,231,541	\$ 20,526	\$ 195,046,632	\$ 312,667	\$ 24,387,268	\$ 2,206,615	\$ 1,559,319	\$ 663,551
2. Unfunded actuarial liability	-	255	66,383,476	83,358	11,173,976	776,262	794,277	8,397
3. Total	<u>\$ 1,231,541</u>	<u>\$ 20,781</u>	<u>\$ 261,430,108</u>	<u>\$ 396,045</u>	<u>\$ 35,561,244</u>	<u>\$ 2,982,877</u>	<u>\$ 2,353,596</u>	<u>\$ 671,948</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 63,201	\$ 1,878	\$ 12,212,159	\$ 150,774	\$ 3,131,037	\$ 55,757	\$ 505,502	\$ 32,826
b. Annuitants	23,123	-	40,084,248	-	5,904,208	446,622	283,736	34,531
5. Actuarial liability for current service benefits	1,143,963	18,903	209,123,701	245,271	26,525,999	2,480,498	1,584,358	604,591
6. Overfunded actuarial liability	1,254	-	-	-	-	-	-	-
7. Total	<u>\$ 1,231,541</u>	<u>\$ 20,781</u>	<u>\$ 261,430,108</u>	<u>\$ 396,045</u>	<u>\$ 35,561,244</u>	<u>\$ 2,982,877</u>	<u>\$ 2,353,596</u>	<u>\$ 671,948</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement	4.47%	2.41%	10.16%	6.36%	8.72%	4.91%	9.31%	5.06%
Normal Cost	-0.01%	0.01%	5.57%	1.10%	4.75%	2.13%	4.34%	0.09%
Prior Service	4.46%	2.42%	15.73%	7.48%	13.47%	7.04%	13.65%	5.15%
Total	4.67%	2.58%	15.73%	7.62%	13.75%	7.44%	13.95%	5.45%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	5	0	742	0	122	30	6	3
Number of members	78	12	1,978	35	441	102	38	30
Number of contributing members	45	7	1,572	15	344	72	31	17
Average age of contributing members	39.9 years	35.3 years	43.4 years	41.4 years	42.3 years	42.3 years	44.2 years	37.8 years
Average length of service of contributing members	9.1 years	3.3 years	13.1 years	3.6 years	12.0 years	8.4 years	10.2 years	7.2 years

	Madisonville	Magnolia	Malakoff	Manor	Mansfield	Manvel	Marble Falls	Marfa
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,120,421	\$ 367,267	\$ 521,037	\$ 282,057	\$ 29,597,532	\$ 34,426	\$ 6,159,304	\$ 1,278,037
2. Unfunded actuarial liability	53,230	48,189	20,573	18,995	5,877,295	83,843	649,562	-
3. Total	<u>\$ 1,173,651</u>	<u>\$ 415,456</u>	<u>\$ 541,610</u>	<u>\$ 301,052</u>	<u>\$ 35,474,827</u>	<u>\$ 428,099</u>	<u>\$ 6,808,866</u>	<u>\$ 1,278,037</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 37,731	\$ 11,196	\$ 21,847	\$ 43,808	\$ 2,217,264	\$ 86,111	\$ 16,645	\$ -
b. Annuitants	111,381	61,397	22,715	-	1,702,468	18,134	86,896	34,294
5. Actuarial liability for current service benefits	1,024,539	342,863	497,048	257,244	31,555,095	323,854	6,705,325	1,175,514
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 1,173,651</u>	<u>\$ 415,456</u>	<u>\$ 541,610</u>	<u>\$ 301,052</u>	<u>\$ 35,474,827</u>	<u>\$ 428,099</u>	<u>\$ 6,808,866</u>	<u>\$ 1,278,037</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement	5.21%	3.05%	4.11%	5.11%	8.58%	2.67%	7.90%	5.89%
Normal Cost	0.33%	0.46%	0.21%	0.10%	1.79%	0.76%	1.03%	-0.69%
Prior Service	5.54%	3.51%	4.32%	5.21%	10.37%	3.43%	8.93%	5.20%
Total	5.85%	3.83%	4.67%	5.40%	10.56%	3.62%	9.17%	5.68%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	10	4	4	0	57	2	21	8
Number of members	50	40	31	39	517	44	159	36
Number of contributing members	32	19	20	32	407	23	101	24
Average age of contributing members	44.4 years	46.5 years	48.2 years	40.2 years	40.2 years	40.2 years	42.0 years	49.0 years
Average length of service of contributing members	9.8 years	6.5 years	7.2 years	4.4 years	10.3 years	6.0 years	10.1 years	8.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Marion	Marlin	Marshall	Mart	Mason	Mathis	Maypearl	McAllen
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 309,949	\$ 1,474,723	\$ 14,610,502	\$ 657,511	\$ 742,609	\$ 1,424,710	\$ 59,984	\$ 78,525,329
2. Unfunded actuarial liability	\$ 309,949	\$ 1,873,007	\$ 7,393,142	-	\$ 64,365	\$ 5,556	\$ 13,572	\$ 5,147,217
3. Total	\$ -	\$ 1,873,007	\$ 22,003,644	\$ 657,511	\$ 806,974	\$ 1,430,266	\$ 73,556	\$ 83,672,546
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 36,634	\$ 27,927	\$ 925,375	\$ 33,666	\$ 288	\$ 46,597	\$ 31,172	\$ 182,568
b. Annuitants	-	719,128	4,105,448	44,198	65,472	201,905	-	1,355,362
5. Actuarial liability for current service benefits	\$ 223,432	\$ 1,125,952	\$ 16,972,821	\$ 410,048	\$ 741,214	\$ 1,181,764	\$ 42,384	\$ 82,134,616
6. Overfunded actuarial liability	\$ 49,883	-	-	\$ 189,609	-	-	-	-
7. Total	\$ 309,949	\$ 1,873,007	\$ 22,003,644	\$ 657,511	\$ 806,974	\$ 1,430,266	\$ 73,556	\$ 83,672,546
CITY CONTRIBUTION RATES FOR 2007								
Retirement	4.69%	3.82%	9.80%	3.89%	3.03%	3.05%	2.78%	7.20%
Normal Cost	-1.14%	6.40%	16.20%	-3.19%	0.93%	0.03%	0.60%	0.60%
Prior Service	3.55%	5.64%	16.20%	0.70%	3.96%	3.08%	3.36%	7.80%
Total	0.28%	0.39%	16.56%	0.90%	4.38%	3.40%	3.66%	0.00%
Supplemental Death	3.83%	6.03%	-	0.90%	-	-	-	7.80%
Total	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	0	39	117	3	6	10	0	214
Number of annuitants	15	152	258	31	27	97	11	1,580
Number of members	9	60	200	14	23	42	5	1,311
Number of contributing members	45.8 years	39.0 years	44.3 years	42.1 years	45.4 years	40.3 years	47.6 years	40.0 years
Average age of contributing members	5.6 years	6.3 years	11.3 years	7.1 years	10.2 years	7.8 years	5.7 years	10.6 years
Average length of service of contributing members								

	McClain	McKinney	McGregor	McCamey	Memorial Villages Police	Memphis
ASSETS AND UNFUNDED ACTUARIAL LIABILITY						
1. Assets held by T.M.R.S.	\$ 89,798	\$ 46,461,949	\$ 1,688,142	\$ 695,672	\$ 4,540,308	\$ 843,048
2. Unfunded actuarial liability	\$ 39,045	\$ 12,829,632	\$ 420,852	-	\$ 2,566,511	\$ 204,021
3. Total	\$ 128,843	\$ 59,291,581	\$ 2,108,994	\$ 695,672	\$ 7,106,819	\$ 1,047,069
ACTUARIAL LIABILITIES						
4. Actuarial liability for prior service benefits for						
a. Present members	\$ 56,749	\$ 5,235,135	\$ 266,944	\$ 29,892	\$ 1,371,233	\$ 24,987
b. Annuitants	2,127	3,882,830	447,035	24,413	1,711,819	291,329
5. Actuarial liability for current service benefits	\$ 69,667	\$ 50,173,616	\$ 1,395,015	\$ 613,024	\$ 4,023,767	\$ 730,753
6. Overfunded actuarial liability	-	-	-	\$ 28,343	-	-
7. Total	\$ 128,843	\$ 59,291,581	\$ 2,108,994	\$ 695,672	\$ 7,106,819	\$ 1,047,069
CITY CONTRIBUTION RATES FOR 2007						
Retirement	3.24%	8.67%	6.81%	5.36%	11.16%	4.56%
Normal Cost	1.50%	2.09%	2.16%	-0.70%	7.05%	2.90%
Prior Service	4.74%	10.76%	8.97%	4.66%	18.21%	7.46%
Total	0.16%	0.20%	0.40%	0.69%	0.31%	0.33%
Supplemental Death	4.90%	10.86%	9.37%	5.35%	18.52%	7.79%
Total	25 years	25 years	25 years	25 years	25 years	25 years
ADDITIONAL INFORMATION						
Amortization period as of 1/2007	1	92	21	6	13	9
Number of annuitants	8	743	81	7	44	26
Number of members	6	584	41	9	39	21
Number of contributing members	41.9 years	40.5 years	44.3 years	44.5 years	46.6 years	42.7 years
Average age of contributing members	8.1 years	10.3 years	9.4 years	13.7 years	18.3 years	10.1 years
Average length of service of contributing members						

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Menard	Mercedes	Meridian	Merkel	Mesquite	Mexia	Midland	Midlothian
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 664,595	\$ 3,451,872	\$ 197,190	\$ 403,861	\$ 153,862,118	\$ 3,982,213	\$ 98,517,623	\$ 7,725,280
2. Unfunded actuarial liability	\$ 96,912	\$ 1,345,285	\$ -	\$ 334,967	\$ 61,152,482	\$ 679,621	\$ 34,311,309	\$ 2,148,831
3. Total	\$ 761,507	\$ 4,797,157	\$ 197,190	\$ 738,828	\$ 215,014,600	\$ 4,661,834	\$ 132,828,932	\$ 9,874,111
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 2,284	\$ 1,153,349	\$ 15,775	\$ 180,297	\$ 8,416,459	\$ 88,164	\$ 2,675,359	\$ 1,410,589
b. Annuitants	23,665	903,121	-	224,531	34,681,905	646,923	15,964,810	861,518
5. Actuarial liability for current service benefits	735,558	2,740,687	189,025	334,000	171,916,236	3,926,747	114,188,763	7,602,004
6. Overfunded actuarial liability	-	-	12,390	-	-	-	-	-
7. Total	\$ 761,507	\$ 4,797,157	\$ 197,190	\$ 738,828	\$ 215,014,600	\$ 4,661,834	\$ 132,828,932	\$ 9,874,111
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	6.21%	5.16%	5.57%	7.76%	9.87%	6.35%	10.48%	8.07%
Prior Service	2.36%	4.05%	-0.41%	5.87%	5.81%	1.45%	6.49%	2.03%
Total	8.57%	9.21%	5.16%	13.63%	15.68%	7.80%	16.97%	10.10%
Supplemental Death	0.00%	0.26%	0.21%	0.22%	0.00%	0.24%	0.00%	0.26%
Total	8.57%	9.47%	5.37%	13.85%	15.68%	8.04%	16.97%	10.36%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	4	26	0	3	376	27	333	20
Number of members	8	117	11	19	1,220	170	190	134
Number of contributing members	8	78	7	12	1,008	104	675	134
Average age of contributing members	48.5 years	40.4 years	41.5 years	42.3 years	41.8 years	39.0 years	43.2 years	42.2 years
Average length of service of contributing members	16.9 years	10.6 years	4.8 years	9.1 years	13.5 years	7.1 years	14.5 years	8.5 years

	Miles	Milford	Mineola	Mineral Wells	Mission	Missouri City	Monahans	Mont Belvieu
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 104,962	\$ 156,325	\$ 2,571,360	\$ 10,103,838	\$ 19,035,044	\$ 34,159,237	\$ 3,326,343	\$ 5,211,352
2. Unfunded actuarial liability	-	\$ 129,310	\$ 265,285	\$ 1,697,651	\$ 4,413,811	\$ 6,908,132	\$ 1,263,438	\$ 474,833
3. Total	\$ 104,962	\$ 285,635	\$ 2,836,645	\$ 11,801,489	\$ 23,448,855	\$ 41,067,369	\$ 4,589,781	\$ 5,686,185
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ -	\$ 136,716	\$ 24,086	\$ 126,826	\$ 1,720,549	\$ 1,489,967	\$ 39,921	\$ 101,480
b. Annuitants	-	21,381	130,670	1,112,533	1,544,317	3,488,425	1,071,255	80,698
5. Actuarial liability for current service benefits	80,718	127,538	2,681,869	10,562,130	20,183,989	36,088,977	3,478,605	5,504,007
6. Overfunded actuarial liability	24,244	-	-	-	-	-	-	-
7. Total	\$ 104,962	\$ 285,635	\$ 2,836,645	\$ 11,801,489	\$ 23,448,855	\$ 41,067,369	\$ 4,589,781	\$ 5,686,185
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	5.00%	4.86%	5.96%	5.59%	6.02%	9.85%	6.43%	6.67%
Prior Service	-4.15%	3.05%	1.03%	1.85%	1.61%	2.67%	3.98%	1.19%
Total	0.85%	7.91%	6.99%	7.44%	7.63%	12.52%	10.41%	7.86%
Supplemental Death	0.16%	0.30%	0.35%	0.32%	0.21%	0.22%	0.30%	0.23%
Total	1.01%	8.21%	7.31%	7.79%	7.84%	12.74%	10.71%	8.09%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	18 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	16	62	65	77	62	21	7
Number of members	2	12	62	255	611	346	61	68
Number of contributing members	1	8	43	162	476	267	52	54
Average age of contributing members	41.0 years	44.0 years	43.0 years	44.3 years	41.0 years	41.0 years	40.4 years	43.8 years
Average length of service of contributing members	20.2 years	10.0 years	9.6 years	10.0 years	9.7 years	11.8 years	12.4 years	11.6 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Montgomery	Moody	Morgan's Point	Morgan's Point Resort	Morton	Moulton	Mount Enterprise	Mt. Pleasant
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 224,505	\$ 248,748	\$ 1,394,794	\$ 656,796	\$ 776,580	\$ 969,994	\$ 35,864	\$ 7,949,852
2. Unfunded actuarial liability	\$ 16,828	\$ 128,319	\$ 307,230	\$ 203,454	\$ 167,094	\$ 77,940	\$ 14,816	\$ 3,111,672
3. Total	\$ 241,333	\$ 377,067	\$ 1,702,024	\$ 860,250	\$ 943,674	\$ 1,047,934	\$ 50,680	\$ 11,061,524
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 20,102	\$ 196,828	\$ 193,977	\$ 146,885	\$ 35,945	\$ 13,913	\$ 30,042	\$ 1,454,689
b. Annuitants	-	-	\$ 136,228	\$ 71,338	\$ 165,186	\$ 39,435	-	\$ 926,027
5. Actuarial liability for current service benefits	\$ 221,231	\$ 180,239	\$ 1,371,819	\$ 642,027	\$ 742,543	\$ 994,586	\$ 20,638	\$ 8,680,808
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 241,333	\$ 377,067	\$ 1,702,024	\$ 860,250	\$ 943,674	\$ 1,047,934	\$ 50,680	\$ 11,061,524
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	2.46%	4.01%	10.86%	7.45%	7.84%	4.03%	3.34%	8.54%
Prior Service	0.22%	2.65%	2.92%	1.85%	3.66%	1.33%	1.58%	3.76%
Total	2.68%	6.66%	13.78%	9.31%	11.50%	5.36%	4.92%	12.30%
Supplemental Death	0.00%	0.33%	0.00%	0.31%	0.40%	0.32%	0.27%	0.29%
Total	2.68%	6.99%	13.78%	9.62%	11.90%	5.68%	5.19%	12.59%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	1	0	4	7	8	4	0	49
Number of members	32	9	21	46	14	3	3	206
Number of contributing members	15	9	14	26	9	11	3	144
Average age of contributing members	40.4 years	49.5 years	45.8 years	44.8 years	42.1 years	47.6 years	48.9 years	40.3 years
Average length of service of contributing members	4.3 years	15.0 years	12.8 years	7.8 years	13.0 years	18.4 years	10.1 years	10.0 years

	Mt. Vernon	Muenster	Muleshoe	Murphy	Nacogdoches	Nacogdoches Memorial Hosp	Naples	Nash
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,107,530	\$ 818,582	\$ 2,632,678	\$ 1,961,232	\$ 26,113,397	\$ 986,941	\$ 161,549	\$ 486,357
2. Unfunded actuarial liability	\$ 196,262	\$ 29,169	\$ 788,846	\$ 780,677	\$ 12,594,431	-	-	-
3. Total	\$ 1,303,792	\$ 847,751	\$ 3,421,524	\$ 2,741,909	\$ 38,707,828	\$ 986,941	\$ 161,549	\$ 486,357
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 8,897	\$ -	\$ 117,892	\$ 416,603	\$ 2,875,137	\$ -	\$ -	\$ -
b. Annuitants	\$ 96,421	\$ 3,569	\$ 519,932	\$ 541,401	\$ 4,766,669	\$ 270	\$ -	\$ 41,494
5. Actuarial liability for current service benefits	\$ 1,200,474	\$ 844,182	\$ 2,783,700	\$ 1,763,905	\$ 31,066,022	\$ -	\$ 123,389	\$ 410,661
6. Overfunded actuarial liability	-	-	-	-	-	-	\$ -38,160	\$ -34,002
7. Total	\$ 1,305,792	\$ 847,751	\$ 3,421,524	\$ 2,741,909	\$ 38,707,828	\$ 986,941	\$ 161,549	\$ 486,357
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	7.55%	7.37%	8.99%	8.84%	8.85%	0.00%	2.17%	5.68%
Prior Service	1.83%	0.70%	4.70%	1.54%	5.46%	0.00%	-1.21%	-0.38%
Total	9.38%	8.07%	13.69%	10.38%	14.31%	0.00%	0.96%	5.30%
Supplemental Death	0.38%	0.00%	0.31%	0.20%	0.27%	0.00%	0.25%	0.33%
Total	9.76%	8.07%	14.00%	10.58%	14.58%	0.00%	1.21%	5.63%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	10	6	11	3	113	4	3	5
Number of members	39	10	47	89	366	0	17	27
Number of contributing members	22	9	35	71	294	0	9	18
Average age of contributing members	44.3 years	48.9 years	43.1 years	40.5 years	41.8 years	0.0 years	41.4 years	44.1 years
Average length of service of contributing members	7.3 years	12.5 years	11.5 years	8.1 years	12.7 years	0.0 years	2.6 years	7.0 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Nassau Bay	Navasota	Nederland	Needville	New Boston	New Braunfels	New Braunfels Utilities	New Deal
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,060,771	\$ 4,270,154	\$ 21,767,981	\$ 1,037,320	\$ 1,592,784	\$ 24,475,881	\$ 18,069,496	\$ 118,101
2. Unfunded actuarial liability	\$ 920,809	\$ 572,521	\$ 5,285,765	\$ 173,554	\$ 83,384	\$ 12,064,977	\$ 9,951,144	\$ 981
3. Total	<u>\$ 1,981,580</u>	<u>\$ 4,842,675</u>	<u>\$ 27,053,746</u>	<u>\$ 1,270,874</u>	<u>\$ 1,676,168</u>	<u>\$ 36,540,858</u>	<u>\$ 28,020,640</u>	<u>\$ 119,082</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 930,432	\$ 294,215	\$ 242,866	\$ 85,007	\$ 29,419	\$ 5,906,851	\$ 5,818,440	\$ 10,370
b. Annuitants	9448	213,645	2,886,045	65,133	99,548	5,287,932	4,502,261	-
5. Actuarial liability for current service benefits	\$ 1,041,700	\$ 4,334,815	\$ 23,924,835	\$ 1,120,734	\$ 1,547,201	\$ 25,346,075	\$ 17,699,939	\$ 108,712
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 1,981,580</u>	<u>\$ 4,842,675</u>	<u>\$ 27,053,746</u>	<u>\$ 1,270,874</u>	<u>\$ 1,676,168</u>	<u>\$ 36,540,858</u>	<u>\$ 28,020,640</u>	<u>\$ 119,082</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	7.18%	4.70%	11.41%	4.05%	3.28%	8.75%	7.39%	3.29%
Prior Service	3.44%	1.62%	5.89%	2.42%	0.72%	3.92%	5.98%	0.04%
Total	<u>10.62%</u>	<u>6.32%</u>	<u>17.30%</u>	<u>6.47%</u>	<u>4.00%</u>	<u>12.67%</u>	<u>13.37%</u>	<u>3.33%</u>
Supplemental Death	0.00%	0.27%	0.00%	0.25%	0.35%	0.22%	0.27%	0.00%
Total	<u>10.62%</u>	<u>6.59%</u>	<u>17.30%</u>	<u>6.72%</u>	<u>4.35%</u>	<u>12.89%</u>	<u>13.64%</u>	<u>3.33%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	2	22	57	4	11	111	57	0
Number of members	53	114	118	34	36	241	10	241
Number of contributing members	41	71	99	14	30	379	196	5
Average age of contributing members	45.5 years	40.0 years	43.9 years	41.6 years	44.5 years	39.5 years	43.0 years	44.4 years
Average length of service of contributing members	12.6 years	8.8 years	17.1 years	8.8 years	13.1 years	10.2 years	12.8 years	8.3 years

	New London	New Waverly	Newton	Nixon	Nocona	Normangee	North Richland Hills
ASSETS AND UNFUNDED ACTUARIAL LIABILITY							
1. Assets held by T.M.R.S.	\$ 271,767	\$ 227,873	\$ 1,803,680	\$ 235,263	\$ 565,606	\$ 99,088	\$ 72,129,416
2. Unfunded actuarial liability	\$ 52,532	\$ 36,874	\$ 788,932	\$ 149,076	\$ 89,187	-	\$ 14,035,832
3. Total	<u>\$ 324,299</u>	<u>\$ 264,747</u>	<u>\$ 2,592,612</u>	<u>\$ 384,339</u>	<u>\$ 654,793</u>	<u>\$ 99,088</u>	<u>\$ 86,165,248</u>
ACTUARIAL LIABILITIES							
4. Actuarial liability for prior service benefits for							
a. Present members	\$ 20,213	\$ 13,657	\$ 936,295	\$ 149,015	\$ 32,043	\$ 11,372	\$ 4,506,432
b. Annuitants	47,419	84,658	142,193	49,335	192,363	-	7,357,603
5. Actuarial liability for current service benefits	\$ 256,667	\$ 166,432	\$ 1,514,124	\$ 185,989	\$ 430,387	\$ 82,363	\$ 74,301,213
6. Overfunded actuarial liability	-	-	-	-	-	\$ 5,353	-
7. Total	<u>\$ 324,299</u>	<u>\$ 264,747</u>	<u>\$ 2,592,612</u>	<u>\$ 384,339</u>	<u>\$ 654,793</u>	<u>\$ 99,088</u>	<u>\$ 86,165,248</u>
CITY CONTRIBUTION RATES FOR 2007							
Retirement							
Normal Cost	3.18%	5.71%	11.04%	3.71%	3.60%	4.51%	10.39%
Prior Service	1.07%	1.48%	6.66%	3.79%	0.87%	-0.29%	2.80%
Total	<u>4.25%</u>	<u>7.19%</u>	<u>17.70%</u>	<u>7.50%</u>	<u>4.47%</u>	<u>4.22%</u>	<u>13.19%</u>
Supplemental Death	0.00%	0.20%	0.33%	0.31%	0.31%	0.50%	0.22%
Total	<u>4.25%</u>	<u>7.39%</u>	<u>18.03%</u>	<u>7.81%</u>	<u>4.78%</u>	<u>4.72%</u>	<u>13.41%</u>
ADDITIONAL INFORMATION							
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	3	1	4	3	8	1	129
Number of members	19	6	23	13	41	8	707
Number of contributing members	10	5	22	10	27	4	509
Average age of contributing members	41.2 years	44.5 years	45.7 years	46.3 years	43.5 years	44.6 years	41.7 years
Average length of service of contributing members	7.4 years	14.6 years	15.3 years	12.7 years	4.5 years	2.2 years	13.7 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Northlake	Oak Point	Oak Ridge North	Odem	Odessa	O'Donnell	Oglesby	Old River-Winfree
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 162,457	\$ 217,200	\$ 1,456,554	\$ 359,003	\$ 69,230,189	\$ 78,815	\$ 24,248	\$ 26,328
2. Unfunded actuarial liability	\$ 28,191	\$ 25,451	\$ 120,859	\$ 168,349	\$ 23,798,204	\$ 59,262	\$ -	\$ -
3. Total	\$ 190,648	\$ 242,651	\$ 1,577,413	\$ 527,352	\$ 93,028,393	\$ 138,077	\$ 24,248	\$ 26,328
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 4,977	\$ 23,516	\$ 66,833	\$ 185,238	\$ 899,662	\$ 79,126	\$ 1,165	\$ -
b. Annuitants	-	-	-	\$ 61,295	\$ 11,393,161	-	-	-
5. Actuarial liability for current service benefits	\$ 185,671	\$ 219,135	\$ 1,510,580	\$ 280,819	\$ 80,735,570	\$ 58,951	\$ 20,646	\$ 21,046
6. Overfunded actuarial liability	\$ 190,648	\$ 242,651	\$ 1,577,413	\$ 527,352	\$ 93,028,393	\$ 138,077	\$ 24,248	\$ 26,328
7. Total	\$ 190,648	\$ 242,651	\$ 1,577,413	\$ 527,352	\$ 93,028,393	\$ 138,077	\$ 24,248	\$ 26,328
CITY CONTRIBUTION RATES FOR 2007								
Retirement	6.99%	4.52%	4.14%	3.54%	9.12%	2.98%	3.57%	5.00%
Normal Cost	0.41%	0.25%	0.50%	0.74%	5.36%	2.96%	-0.32%	-1.38%
Prior Service	7.40%	4.77%	4.64%	7.28%	14.48%	5.94%	3.25%	3.62%
Total	0.21%	0.12%	0.27%	0.48%	0.30%	0.24%	0.43%	0.00%
Supplemental Death	7.61%	4.89%	4.91%	7.76%	14.78%	6.18%	3.68%	3.62%
Total	25 years	25 years	25 years	25 years	25 years	25 years	3 years	14 years
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	0	0	1	3	303	0	0	0
Number of annuitants	16	26	57	13	9	843	2	5
Number of members	10	13	37	11	646	6	1	1
Average age of contributing members	42.7 years	37.5 years	42.8 years	55.3 years	42.0 years	45.5 years	55.9 years	46.0 years
Average length of service of contributing members	11.3 years	6.8 years	9.7 years	21.6 years	11.6 years	7.9 years	7.5 years	0.3 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,961,493	\$ 190,138	\$ 16,919	\$ 78,706	\$ 20,204,082	\$ 824,637	\$ 92,202	\$ 618,172
2. Unfunded actuarial liability	\$ 188,690	\$ 118,263	\$ 92,779	\$ 5,101	\$ 6,295,309	\$ 137,850	\$ 65,285	\$ -
3. Total	\$ 2,150,183	\$ 308,401	\$ 109,698	\$ 83,807	\$ 26,499,391	\$ 962,487	\$ 157,487	\$ 618,172
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 92,114	\$ 135,645	\$ 19,385	\$ 3,921	\$ 1,826,399	\$ 25,344	\$ 37,857	\$ 3,769
b. Annuitants	\$ 27,630	\$ 17,866	\$ 71,740	\$ 3,778	\$ 4,037,704	\$ 187,275	\$ 8,159	\$ 351
5. Actuarial liability for current service benefits	\$ 2,030,439	\$ 154,890	\$ 18,573	\$ 76,108	\$ 20,635,288	\$ 749,868	\$ 111,471	\$ 498,607
6. Overfunded actuarial liability	\$ 2,150,183	\$ 308,401	\$ 109,698	\$ 83,807	\$ 26,499,391	\$ 962,487	\$ 157,487	\$ 618,172
7. Total	\$ 2,150,183	\$ 308,401	\$ 109,698	\$ 83,807	\$ 26,499,391	\$ 962,487	\$ 157,487	\$ 618,172
CITY CONTRIBUTION RATES FOR 2007								
Retirement	4.58%	2.95%	3.22%	2.04%	10.71%	5.27%	2.23%	5.51%
Normal Cost	0.92%	1.07%	6.02%	0.13%	5.77%	3.09%	2.04%	-1.97%
Prior Service	5.50%	4.02%	9.24%	2.17%	16.48%	8.36%	4.27%	3.54%
Total	0.00%	0.25%	0.30%	0.22%	0.00%	0.37%	0.16%	0.29%
Supplemental Death	5.50%	4.27%	9.54%	2.39%	16.48%	8.73%	4.43%	3.83%
Total	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	23	1	4	2	94	2	2	4
Number of annuitants	63	42	4	21	197	13	19	29
Number of members	36	29	4	9	151	10	8	14
Average age of contributing members	37.7 years	43.4 years	47.7 years	40.4 years	42.4 years	45.1 years	43.2 years	42.0 years
Average length of service of contributing members	10.6 years	9.6 years	6.3 years	2.3 years	13.7 years	13.1 years	6.9 years	7.0 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Ovilla	Oyster Creek	Paducah	Palacios	Palestine	Palmer	Palmhurst	Pampa
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 654,140	\$ 888,450	\$ 657,345	\$ 1,056,526	\$ 13,753,562	\$ 306,165	\$ 13,067	\$ 8,850,675
2. Unfunded actuarial liability	\$ 51,987	-	\$ 138,822	\$ 277,666	\$ 5,295,238	\$ 15,220	-	\$ 6,371,613
3. Total	\$ 706,127	\$ 888,450	\$ 796,167	\$ 1,334,192	\$ 19,048,800	\$ 321,385	\$ 13,067	\$ 15,222,288
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 32,577	\$ 10,507	\$ 17,008	\$ 82,947	\$ 1,816,165	\$ 73,719	\$ 1,644	\$ 118,515
b. Annuitants	14,165	9,125	136,256	204,007	2,295,839	51,915	-	4,464,611
5. Actuarial liability for current service benefits	659,385	814,183	642,903	1,047,238	14,936,796	195,751	9,320	10,639,162
6. Overfunded actuarial liability	-	54,635	-	-	-	-	2,103	-
7. Total	\$ 706,127	\$ 888,450	\$ 796,167	\$ 1,334,192	\$ 19,048,800	\$ 321,385	\$ 13,067	\$ 15,222,288
CITY CONTRIBUTION RATES FOR 2007								
Retirement	6.80%	3.61%	3.98%	4.75%	8.50%	4.50%	1.87%	5.66%
Normal Cost	0.54%	-0.72%	3.25%	1.64%	4.51%	0.18%	-0.01%	7.85%
Prior Service	7.34%	2.89%	7.23%	6.38%	13.01%	4.68%	1.86%	13.31%
Total	0.28%	0.30%	7.63%	0.28%	13.36%	0.00%	0.14%	0.39%
Supplemental Death	7.62%	3.19%	-	6.65%	-	4.68%	2.00%	13.90%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	4	6	8	7	78	3	0	113
Number of members	34	26	19	57	224	26	11	195
Number of contributing members	18	17	13	34	168	17	11	143
Average age of contributing members	42.5 years	43.7 years	44.9 years	44.5 years	43.3 years	38.1 years	37.3 years	42.7 years
Average length of service of contributing members	8.8 years	10.0 years	8.1 years	8.2 years	14.1 years	3.0 years	2.8 years	10.8 years

	Panhandle	Panorama Village	Pantego	Paris	Parker	Pasadena	Pearland	Pearsall
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 853,599	\$ 807,496	\$ 6,395,417	\$ 21,322,495	\$ 988,289	\$ 130,886,748	\$ 24,661,930	\$ 2,336,443
2. Unfunded actuarial liability	\$ 114,251	\$ 112,138	\$ 1,765,428	\$ 7,739,717	\$ 259,238	\$ 38,957,600	\$ 4,976,094	\$ 209,136
3. Total	\$ 967,850	\$ 919,634	\$ 8,160,845	\$ 29,062,212	\$ 1,247,527	\$ 169,844,348	\$ 29,638,024	\$ 2,545,579
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 6,407	\$ 33,779	\$ 1,009,156	\$ 1,922,429	\$ 571,551	\$ 4,439,041	\$ 1,974,791	\$ 315,898
b. Annuitants	93,350	45,817	718,366	3,462,748	-	25,746,248	2,140,667	254,496
5. Actuarial liability for current service benefits	868,093	840,038	6,433,323	23,677,035	645,976	139,659,059	25,522,566	1,975,185
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 967,850	\$ 919,634	\$ 8,160,845	\$ 29,062,212	\$ 1,247,527	\$ 169,844,348	\$ 29,638,024	\$ 2,545,579
CITY CONTRIBUTION RATES FOR 2007								
Retirement	2.97%	5.28%	9.23%	8.57%	6.36%	9.78%	8.40%	2.95%
Normal Cost	1.53%	1.88%	4.75%	4.78%	2.51%	5.05%	1.60%	1.13%
Prior Service	4.50%	7.16%	13.98%	13.35%	8.78%	14.83%	10.00%	4.08%
Total	0.00%	0.34%	0.22%	0.32%	0.28%	15.11%	0.21%	0.34%
Supplemental Death	4.50%	7.50%	14.20%	13.67%	9.13%	-	10.21%	4.42%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	4	2	10	126	0	485	42	12
Number of members	22	18	113	342	21	1,183	485	71
Number of contributing members	15	10	47	262	14	996	375	48
Average age of contributing members	41.0 years	47.4 years	40.6 years	43.7 years	44.7 years	42.3 years	40.7 years	43.2 years
Average length of service of contributing members	9.1 years	13.5 years	12.8 years	12.7 years	12.1 years	12.8 years	9.4 years	11.4 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Pecos City	Perryton	Pflugerville	Pharr	Pilot Point	Pinehurst	Pineblad	Piney Point Village
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 3,879,796	\$ 5,591,921	\$ 7,404,957	\$ 20,670,698	\$ 934,663	\$ 1,382,830	\$ 725,936	\$ 109,468
2. Unfunded actuarial liability	\$ 370,908	\$ 2,164,193	\$ 2,799,149	\$ 10,957,409	\$ 148,912	\$ 417,957	\$ 125,176	\$ 6,218
3. Total	\$ 4,250,704	\$ 7,756,114	\$ 10,204,106	\$ 31,628,107	\$ 1,083,595	\$ 1,800,787	\$ 851,112	\$ 115,686
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 43,957	\$ 67,746	\$ 2,114,100	\$ 8,339,552	\$ 202,529	\$ 239,596	\$ 98,824	\$ 38,467
b. Annuitants	\$ 370,279	\$ 1,513,431	\$ 263,350	\$ 3,379,237	\$ 84,574	\$ 270,712	\$ 54,815	\$ 33,681
5. Actuarial liability for current service benefits	\$ 3,836,468	\$ 6,174,937	\$ 7,826,656	\$ 19,909,318	\$ 796,492	\$ 1,290,479	\$ 697,473	\$ 43,538
6. Overfunded actuarial liability								
7. Total	\$ 4,250,704	\$ 7,756,114	\$ 10,204,106	\$ 31,628,107	\$ 1,083,595	\$ 1,800,787	\$ 851,112	\$ 115,686
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	5.57%	8.94%	8.39%	9.26%	5.70%	7.42%	5.87%	3.65%
Prior Service	0.71%	6.32%	2.37%	3.79%	0.94%	2.64%	3.10%	0.22%
Total	6.28%	15.26%	10.76%	13.05%	6.64%	10.06%	8.97%	3.87%
Supplemental Death	0.42%	0.30%	0.19%	0.21%	0.15%	0.38%	0.41%	0.18%
Total	6.70%	15.56%	10.95%	13.26%	6.79%	10.44%	9.38%	4.05%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	39	24	9	66	2	11	4	2
Number of members	115	115	228	543	49	29	12	7
Number of contributing members	90	66	174	425	30	24	10	4
Average age of contributing members	44.4 years	41.6 years	40.1 years	38.8 years	40.2 years	45.5 years	49.4 years	39.7 years
Average length of service of contributing members	7.6 years	10.1 years	9.5 years	10.0 years	6.8 years	11.6 years	16.7 years	1.8 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,811,539	\$ 623,566	\$ 13,585,991	\$ 280,298,567	\$ 3,543,788	\$ 113,311	\$ 125,264	\$ 2,883,700
2. Unfunded actuarial liability	\$ 715,633	\$ 128,391	\$ 3,244,683	\$ 60,599,228	\$ 351,905	\$ -	\$ 43,993	\$ 860,265
3. Total	\$ 2,527,172	\$ 751,957	\$ 16,810,674	\$ 340,897,795	\$ 3,895,693	\$ 113,311	\$ 169,257	\$ 3,743,965
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 245,337	\$ 104,590	\$ 565,451	\$ 22,680,922	\$ 142,830	\$ -	\$ 34,439	\$ 759,210
b. Annuitants	\$ 378,229	\$ 15,136	\$ 1,677,199	\$ 19,852,064	\$ 155,873	\$ 79,993	\$ -	\$ 146,554
5. Actuarial liability for current service benefits	\$ 1,903,606	\$ 632,231	\$ 14,568,024	\$ 298,364,809	\$ 3,596,990	\$ 25,648	\$ 134,818	\$ 2,838,201
6. Overfunded actuarial liability								
7. Total	\$ 2,527,172	\$ 751,957	\$ 16,810,674	\$ 340,897,795	\$ 3,895,693	\$ 113,311	\$ 169,257	\$ 3,743,965
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	7.34%	8.87%	8.17%	10.23%	4.69%	1.91%	5.16%	5.19%
Prior Service	3.67%	3.74%	3.82%	2.89%	0.94%	-0.20%	1.00%	2.02%
Total	11.01%	12.61%	11.99%	13.12%	5.63%	1.71%	6.16%	7.21%
Supplemental Death	0.34%	0.21%	0.00%	0.00%	0.23%	0.00%	0.32%	0.26%
Total	11.35%	12.82%	11.99%	13.12%	5.86%	1.71%	6.48%	7.47%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	19	1	60	374	10	1	0	13
Number of members	48	11	193	2,475	105	12	139	90
Number of contributing members	37	7	149	1,961	74	9	8	43.7 years
Average age of contributing members	42.6 years	43.5 years	44.1 years	43.1 years	41.6 years	46.1 years	48.7 years	43.7 years
Average length of service of contributing members	10.2 years	15.6 years	11.7 years	13.2 years	10.9 years	2.0 years	6.2 years	9.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Port Arthur	Port Arthur Pleasure Island	Port Isabel	Port Lavaca	Port Neches	Portland	Post	Poteet
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 55,693,241	\$ 466,341	\$ 2,179,603	\$ 3,859,964	\$ 16,305,222	\$ 4,538,570	\$ 589,589	\$ 716,616
2. Unfunded actuarial liability	\$ 21,833,155	\$ 32,944	-	865,899	6,199,712	2,518,918	463,036	-
3. Total	\$ 77,526,396	\$ 499,285	\$ 2,179,603	\$ 4,725,863	\$ 22,504,934	\$ 7,057,488	\$ 1,052,625	\$ 716,616
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,640,616	-	\$ 124,420	\$ 126,206	\$ 1,531,585	\$ 1,959,788	\$ 222,855	\$ 54,551
b. Annuitants	13,560,574	-	381,629	791,239	2,934,710	1,508,562	231,968	13,309
5. Actuarial liability for current service benefits	62,325,206	499,285	1,621,487	3,808,418	18,038,639	3,589,138	597,802	567,797
6. Overfunded actuarial liability	-	-	52,067	-	-	-	-	60,959
7. Total	\$ 77,526,396	\$ 499,285	\$ 2,179,603	\$ 4,725,863	\$ 22,504,934	\$ 7,057,488	\$ 1,052,625	\$ 716,616
CITY CONTRIBUTION RATES FOR 2007								
Retirement	7.52%	5.27%	3.12%	3.80%	11.13%	7.29%	7.17%	2.59%
Normal Cost	5.63%	0.55%	-0.18%	1.76%	6.94%	4.12%	5.85%	-0.65%
Prior Service	13.15%	5.82%	2.94%	5.58%	18.07%	11.41%	13.02%	1.94%
Total	0.32%	0.47%	0.25%	0.34%	0.00%	11.66%	0.42%	0.17%
Supplemental Death	13.47%	6.29%	3.19%	5.90%	18.07%	11.66%	13.44%	2.11%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	328	3	8	33	46	32	8	2
Number of members	605	16	126	142	106	127	20	31
Number of contributing members	502	10	70	86	93	93	16	21
Average age of contributing members	44.2 years	50.7 years	38.5 years	42.9 years	43.5 years	41.0 years	44.6 years	36.9 years
Average length of service of contributing members	13.8 years	9.3 years	6.4 years	8.7 years	16.7 years	10.4 years	16.6 years	7.6 years

	Poth	Pottsboro	Premont	Presidio	Primera	Princeton	Prosper	Quannah
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 159,994	\$ 290,982	\$ 487,078	\$ 273,772	\$ 174,109	\$ 869,356	\$ 566,259	\$ 1,073,837
2. Unfunded actuarial liability	\$ 84,158	\$ 10,078	\$ 8,848	\$ 119,169	\$ 31,924	-	\$ 38,990	\$ 207,635
3. Total	\$ 244,152	\$ 301,060	\$ 495,926	\$ 392,941	\$ 206,033	\$ 869,356	\$ 605,249	\$ 1,281,472
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 79,006	-	\$ 84,220	\$ 138,816	\$ 46,837	\$ 17,111	\$ 51,805	\$ 122,749
b. Annuitants	30,855	108,648	60,628	13,075	-	324,579	7,661	114,418
5. Actuarial liability for current service benefits	134,291	192,412	351,078	241,050	159,196	401,673	545,783	1,044,305
6. Overfunded actuarial liability	-	-	-	-	-	125,993	-	-
7. Total	\$ 244,152	\$ 301,060	\$ 495,926	\$ 392,941	\$ 206,033	\$ 869,356	\$ 605,249	\$ 1,281,472
CITY CONTRIBUTION RATES FOR 2007								
Retirement	4.38%	2.64%	3.11%	2.92%	3.20%	6.12%	7.21%	4.50%
Normal Cost	2.57%	0.15%	0.16%	1.06%	0.72%	-0.80%	0.17%	2.19%
Prior Service	6.95%	2.79%	3.27%	3.98%	3.92%	5.32%	7.38%	6.69%
Total	0.58%	0.26%	0.53%	0.19%	0.21%	5.48%	0.00%	0.50%
Supplemental Death	7.53%	3.05%	3.80%	4.17%	4.13%	5.48%	7.38%	7.19%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	1	4	4	1	0	7	3	8
Number of members	9	39	19	36	18	26	48	32
Number of contributing members	7	15	14	29	12	34	36	21
Average age of contributing members	56.3 years	38.0 years	49.9 years	40.6 years	43.6 years	37.5 years	36.5 years	44.1 years
Average length of service of contributing members	9.8 years	7.7 years	10.1 years	6.6 years	7.7 years	4.5 years	4.9 years	10.6 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Queen City	Quinlan	Quintana	Quitaque	Quitman	Ralls	Rancho Viejo	Ranger
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 180,154	\$ 102,278	\$ 1,000	\$ 34,402	\$ 1,658,956	\$ 671,378	\$ 93,885	\$ 532,880
2. Unfunded actuarial liability	\$ 59,980	\$ 21,118	\$ 10,678	\$ 32,358	\$ 392,995	\$ 85,248	\$ 72,164	\$ 70,247
3. Total	\$ 240,134	\$ 123,396	\$ 11,678	\$ 66,760	\$ 2,051,951	\$ 756,626	\$ 1,006,049	\$ 603,127
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 46,474	\$ -	\$ 11,088	\$ 39,877	\$ 58,782	\$ 5,544	\$ 137,580	\$ 93,137
b. Annuitants	\$ 53,320	\$ 42,600	\$ -	\$ -	\$ 127,227	\$ 115,126	\$ -	\$ 51,726
5. Actuarial liability for current service benefits	\$ 140,340	\$ 80,796	\$ 590	\$ 26,883	\$ 1,865,942	\$ 635,956	\$ 868,469	\$ 458,264
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 240,134	\$ 123,396	\$ 11,678	\$ 66,760	\$ 2,051,951	\$ 756,626	\$ 1,006,049	\$ 603,127
CITY CONTRIBUTION RATES FOR 2007								
Retirement	2.56%	1.68%	2.50%	4.17%	6.97%	3.87%	6.66%	6.26%
Normal Cost	1.57%	0.80%	0.77%	3.03%	3.35%	1.53%	1.31%	1.01%
Prior Service	4.13%	2.48%	3.27%	7.20%	10.32%	5.40%	7.97%	7.27%
Total	0.19%	0.14%	0.15%	0.22%	0.35%	0.29%	0.12%	0.00%
Supplemental Death	4.32%	2.62%	3.42%	7.42%	10.67%	5.69%	8.09%	7.27%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	1	2	0	0	10	7	0	4
Number of members	24	27	3	3	23	19	54	54
Number of contributing members	9	6	3	3	20	13	10	20
Average age of contributing members	41.4 years	33.3 years	44.8 years	49.4 years	46.2 years	36.6 years	36.6 years	42.7 years
Average length of service of contributing members	4.3 years	1.1 years	4.4 years	12.3 years	13.3 years	8.1 years	11.6 years	7.2 years

	Rankin	Ransom Canyon	Raymondville	Red Oak	Refugio	Reklaw	Reno (Lamar County)	Reno (Parker County)
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 335,237	\$ 88,792	\$ 4,310,726	\$ 931,019	\$ 917,864	\$ 252,346	\$ 250,424	\$ 14,937
2. Unfunded actuarial liability	\$ 29,152	\$ 222,912	\$ 959,325	\$ 25,669	\$ -	\$ 119,857	\$ -	\$ -
3. Total	\$ 364,389	\$ 311,704	\$ 5,270,051	\$ 956,688	\$ 917,864	\$ 372,203	\$ 250,424	\$ 14,937
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 36,094	\$ 259,482	\$ 167,339	\$ 77,268	\$ -	\$ 51,548	\$ 2,429	\$ 2,340
b. Annuitants	\$ 49,737	\$ 52,222	\$ 632,876	\$ 51,419	\$ 332,098	\$ 52,384	\$ -	\$ -
5. Actuarial liability for current service benefits	\$ 278,558	\$ -	\$ 4,469,836	\$ 828,001	\$ 486,073	\$ 266,291	\$ 211,940	\$ 12,103
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ 117,693	\$ -	\$ 36,055	\$ 494
7. Total	\$ 364,389	\$ 311,704	\$ 5,270,051	\$ 956,688	\$ 917,864	\$ 372,203	\$ 250,424	\$ 14,937
CITY CONTRIBUTION RATES FOR 2007								
Retirement	4.37%	3.46%	8.83%	2.56%	2.12%	7.66%	6.51%	2.44%
Normal Cost	1.40%	4.40%	4.13%	0.06%	-1.10%	3.84%	-0.63%	-0.02%
Prior Service	5.77%	7.86%	12.96%	2.62%	1.02%	11.50%	5.88%	2.42%
Total	0.48%	0.21%	0.41%	0.20%	0.00%	0.38%	0.11%	0.21%
Supplemental Death	6.25%	8.07%	13.37%	2.82%	1.02%	11.38%	5.99%	2.63%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	1	0	32	3	18	3	0	0
Number of members	4	13	87	111	10	10	13	7
Number of contributing members	4	10	67	70	30	5	11	13
Average age of contributing members	51.8 years	44.2 years	42.2 years	39.8 years	42.3 years	46.4 years	38.5 years	41.6 years
Average length of service of contributing members	17.1 years	11.6 years	11.2 years	5.2 years	5.5 years	9.6 years	8.3 years	1.7 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Rhome	Rice	Richardson	Richland Hills	Richland Springs	Richmond	Richwood	Rio Grande City
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 234,239	\$ 81,688	\$ 155,476,548	\$ 8,495,667	\$ 140,369	\$ 11,496,017	\$ 1,035,659	\$ 492,481
2. Unfunded actuarial liability	27,417	25,725	48,249,646	2,067,149	-	2,874,533	217,313	376,282
3. Total	<u>\$ 261,656</u>	<u>\$ 107,413</u>	<u>\$ 203,726,194</u>	<u>\$ 10,562,816</u>	<u>\$ 140,369</u>	<u>\$ 14,370,550</u>	<u>\$ 1,252,972</u>	<u>\$ 868,763</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 4,091	\$ 23,550	\$ 6,144,591	\$ 273,156	\$ 16,604	\$ 285,285	\$ 304,805	\$ 410,684
b. Annuitants	42,191	-	30,656,462	995,218	-	1,062,010	46,451	16,218
5. Actuarial liability for current service benefits	215,374	83,863	166,923,121	9,294,442	122,921	13,003,255	901,716	441,861
6. Overfunded actuarial liability	-	-	-	-	844	-	-	-
7. Total	<u>\$ 261,656</u>	<u>\$ 107,413</u>	<u>\$ 203,726,194</u>	<u>\$ 10,562,816</u>	<u>\$ 140,369</u>	<u>\$ 14,370,550</u>	<u>\$ 1,252,972</u>	<u>\$ 868,763</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	5.55%	3.32%	10.51%	9.15%	9.66%	8.85%	6.85%	2.82%
Prior Service	0.56%	1.13%	4.72%	4.17%	-0.14%	3.44%	2.53%	1.01%
Total	<u>6.11%</u>	<u>4.45%</u>	<u>15.23%</u>	<u>13.32%</u>	<u>9.52%</u>	<u>12.29%</u>	<u>9.38%</u>	<u>3.83%</u>
Supplemental/Death	0.27%	0.16%	0.00%	0.30%	0.84%	0.23%	0.29%	0.16%
Total	<u>6.38%</u>	<u>4.63%</u>	<u>15.23%</u>	<u>13.62%</u>	<u>10.36%</u>	<u>12.52%</u>	<u>9.67%</u>	<u>3.99%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	1 year	25 years	25 years	25 years
Number of annuitants	1	0	363	40	0	13	4	1
Number of members	37	9	1,211	164	2	183	26	120
Number of contributing members	10	5	943	74	2	120	17	93
Average age of contributing members	42.5 years	39.3 years	42.4 years	45.4 years	63.5 years	40.7 years	45.4 years	37.5 years
Average length of service of contributing members	5.9 years	8.6 years	13.9 years	12.4 years	29.3 years	10.6 years	11.4 years	5.3 years

	Rio Vista	Rising Star	River Oaks	Roanoke	Robert Lee	Robinson	Robstown	Robstown Utility Systems
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 123,851	\$ 80,470	\$ 3,509,233	\$ 3,448,529	\$ 35,371	\$ 1,709,780	\$ 4,582,882	\$ 3,562,794
2. Unfunded actuarial liability	220,989	44,843	1,225,200	534,399	91,037	521,632	910,853	1,511,493
3. Total	<u>\$ 344,840</u>	<u>\$ 125,313</u>	<u>\$ 4,734,433</u>	<u>\$ 3,982,928</u>	<u>\$ 126,408</u>	<u>\$ 2,231,412</u>	<u>\$ 5,493,735</u>	<u>\$ 5,074,287</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 98,500	\$ 66,399	\$ 106,382	\$ 368,213	\$ 29,892	\$ 497,181	\$ 199,203	\$ 547,173
b. Annuitants	143,473	-	870,754	304,478	66,541	115,023	554,476	1,091,043
5. Actuarial liability for current service benefits	102,867	58,914	3,757,297	3,310,237	29,975	1,619,208	4,740,056	3,436,071
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 344,840</u>	<u>\$ 125,313</u>	<u>\$ 4,734,433</u>	<u>\$ 3,982,928</u>	<u>\$ 126,408</u>	<u>\$ 2,231,412</u>	<u>\$ 5,493,735</u>	<u>\$ 5,074,287</u>
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	3.65%	3.14%	7.90%	7.91%	3.49%	7.05%	4.14%	7.19%
Prior Service	4.94%	2.39%	4.45%	0.84%	4.41%	1.89%	1.80%	4.31%
Total	<u>8.59%</u>	<u>5.53%</u>	<u>12.35%</u>	<u>8.75%</u>	<u>7.90%</u>	<u>8.94%</u>	<u>5.94%</u>	<u>11.50%</u>
Supplemental/Death	0.36%	0.26%	0.41%	0.00%	0.25%	0.18%	0.24%	0.35%
Total	<u>8.95%</u>	<u>5.79%</u>	<u>12.76%</u>	<u>8.75%</u>	<u>8.15%</u>	<u>9.12%</u>	<u>6.18%</u>	<u>11.85%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	2	0	36	11	1	6	29	30
Number of members	17	9	92	128	6	68	131	58
Number of contributing members	9	5	56	87	6	50	87	42
Average age of contributing members	45.8 years	49.9 years	42.9 years	36.7 years	40.1 years	39.7 years	38.2 years	42.0 years
Average length of service of contributing members	5.5 years	8.4 years	9.5 years	6.7 years	10.4 years	9.7 years	8.9 years	13.3 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Rule	Runaway Bay	Runge	Rusk	Sabal	Sachse	Saginaw	Saint Jo
ASSETS AND UNFUNDED ACTUARIAL LIABILITY	1. Assets held by T.M.R.S.	\$ 73,429	\$ 112,128	\$ 963,300	\$ 409,861	\$ 4,699,369	\$ 5,309,334	\$ 263,545
	2. Unfunded actuarial liability	18,801	110,178	115,712	85,140	1,284,047	3,321,905	1,844
	3. Total	<u>\$ 92,230</u>	<u>\$ 222,306</u>	<u>\$ 1,079,012</u>	<u>\$ 495,001</u>	<u>\$ 5,983,416</u>	<u>\$ 8,631,239</u>	<u>\$ 265,389</u>
ACTUARIAL LIABILITIES	4. Actuarial liability for prior service benefits for							
	a. Present members	\$ 33,252	\$ 83,603	\$ 105,287	\$ 109,302	\$ 893,329	\$ 3,280,735	\$ 2,811
	b. Annuitants	-	53,789	184,820	144,031	466,529	720,670	126,560
5. Actuarial liability for current service benefits	58,978	84,914	788,905	241,668	4,623,558	4,629,834	136,018	
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 92,230</u>	<u>\$ 222,306</u>	<u>\$ 1,079,012</u>	<u>\$ 495,001</u>	<u>\$ 5,983,416</u>	<u>\$ 8,631,239</u>	<u>\$ 265,389</u>	<u>\$ 265,389</u>
CITY CONTRIBUTION RATES FOR 2007	Retirement							
	Normal Cost	6.66%	4.18%	4.81%	3.69%	8.71%	7.09%	5.64%
	Prior Service	1.71%	4.48%	0.72%	1.64%	4.16%	4.16%	0.06%
	Total	<u>8.37%</u>	<u>8.66%</u>	<u>5.53%</u>	<u>5.33%</u>	<u>10.57%</u>	<u>11.25%</u>	<u>5.70%</u>
	Supplemental Death	0.23%	0.36%	5.87%	0.29%	10.76%	0.23%	0.41%
Total	<u>8.60%</u>	<u>9.02%</u>	<u>11.74%</u>	<u>5.62%</u>	<u>11.48%</u>	<u>11.48%</u>	<u>6.11%</u>	
ADDITIONAL INFORMATION	Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years
	Number of annuitants	0	2	11	3	12	10	5
	Number of members	3	8	45	23	151	150	12
	Number of contributing members	3	8	34	14	99	119	7
	Average age of contributing members	45.2 years	44.9 years	39.3 years	42.7 years	40.6 years	42.7 years	48.2 years
Average length of service of contributing members	8.5 years	8.7 years	7.3 years	10.1 years	9.6 years	13.2 years	7.5 years	
ASSETS AND UNFUNDED ACTUARIAL LIABILITY	1. Assets held by T.M.R.S.	\$ 64,924	\$ 475,324,920	\$ 55,901,540	\$ 1,492,508	\$ 3,281,593	\$ 11,480	\$ 3,300,485
	2. Unfunded actuarial liability	11,698	166,877,267	14,801,153	481,486	1,922,020	32,531	687,752
	3. Total	<u>\$ 76,622</u>	<u>\$ 642,202,187</u>	<u>\$ 70,702,693</u>	<u>\$ 1,953,994</u>	<u>\$ 5,203,613</u>	<u>\$ 44,011</u>	<u>\$ 3,988,237</u>
ACTUARIAL LIABILITIES	4. Actuarial liability for prior service benefits for							
	a. Present members	\$ 7,406	\$ 31,188,338	\$ 1,056,964	\$ 109,023	\$ 1,633,683	\$ 38,063	\$ 703,048
	b. Annuitants	831	104,170,300	7,538,493	555,746	984,678	-	196,793
5. Actuarial liability for current service benefits	68,383	506,843,549	62,107,236	1,289,225	2,585,252	5,948	3,088,596	
6. Overfunded actuarial liability	-	-	-	-	-	-	-	
7. Total	<u>\$ 76,622</u>	<u>\$ 642,202,187</u>	<u>\$ 70,702,693</u>	<u>\$ 1,953,994</u>	<u>\$ 5,203,613</u>	<u>\$ 44,011</u>	<u>\$ 3,988,237</u>	<u>\$ 3,988,237</u>
CITY CONTRIBUTION RATES FOR 2007	Retirement							
	Normal Cost	5.92%	8.43%	2.29%	7.41%	6.49%	3.51%	3.12%
	Prior Service	0.33%	3.91%	1.16%	1.68%	2.94%	1.68%	1.00%
	Total	<u>6.25%</u>	<u>12.34%</u>	3.45%	10.89%	9.43%	5.19%	4.12%
	Supplemental Death	0.18%	0.00%	0.00%	0.40%	0.26%	0.30%	0.23%
Total	<u>6.43%</u>	<u>12.34%</u>	<u>3.45%</u>	<u>11.29%</u>	<u>9.69%</u>	<u>5.49%</u>	<u>4.35%</u>	
ADDITIONAL INFORMATION	Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years
	Number of annuitants	1	2,581	658	12	21	0	13
	Number of members	7	8,181	1,900	45	206	5	225
	Number of contributing members	6	6,232	1,586	32	138	4	156
	Average age of contributing members	42.3 years	44.1 years	44.9 years	44.9 years	42.1 years	48.8 years	40.0 years
Average length of service of contributing members	11.2 years	11.4 years	14.3 years	10.9 years	10.1 years	7.3 years	8.4 years	

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	San Marcos	San Saba	Sanger	Sansom Park	Santa Anna	Santa Fe	Savoy	Schertz
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 43,807,523	\$ 1,835,572	\$ 2,078,495	\$ 515,927	\$ 264,179	\$ 2,057,691	\$ 145,149	\$ 6,042,437
2. Unfunded actuarial liability	\$ 16,431,430	\$ 673,859	\$ 194,140	\$ -	\$ -	\$ 1,488,347	\$ -	\$ 2,961,533
3. Total	\$ 60,238,953	\$ 2,509,431	\$ 2,272,635	\$ 515,927	\$ 264,179	\$ 3,546,038	\$ 145,149	\$ 9,003,970
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 7,740,664	\$ 55,364	\$ 233,986	\$ 9,398	\$ -	\$ 1,366,051	\$ 4,671	\$ 2,612,134
b. Annuitants	\$ 5,236,110	\$ 427,455	\$ 244,303	\$ 2,817	\$ -	\$ 506,060	\$ -	\$ 992,884
5. Actuarial liability for current service benefits	\$ 47,262,179	\$ 2,026,612	\$ 1,794,336	\$ 417,992	\$ 583	\$ 1,673,927	\$ 120,577	\$ 5,398,952
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ 85,720	\$ 263,596	\$ -	\$ 19,901	\$ -
7. Total	\$ 60,238,953	\$ 2,509,431	\$ 2,272,635	\$ 515,927	\$ 264,179	\$ 3,546,038	\$ 145,149	\$ 9,003,970
CITY CONTRIBUTION RATES FOR 2007								
Retirement	9.80%	3.70%	4.84%	2.02%	0.00%	6.67%	3.33%	6.57%
Normal Cost	4.27%	0.80%	0.60%	-0.80%	0.00%	4.59%	-0.85%	2.12%
Prior Service	14.07%	6.94%	5.44%	1.22%	0.00%	11.26%	2.48%	8.69%
Total	0.23%	0.41%	0.17%	0.16%	0.00%	0.00%	0.00%	0.20%
Supplemental Death	14.30%	7.35%	5.61%	1.38%	0.00%	11.26%	2.48%	8.89%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	116	11	5	5	0	9	0	19
Number of members	602	47	79	64	1	94	11	280
Number of contributing members	433	40	59	24	0	58	6	208
Average age of contributing members	42.4 years	45.5 years	37.6 years	36.3 years	0.0 years	41.1 years	48.5 years	40.1 years
Average length of service of contributing members	13.3 years	9.1 years	7.6 years	5.1 years	0.0 years	9.4 years	7.1 years	10.0 years

	Schulenburg	Seabrook	Seadrift	Seagoville	Seagraves	Sealy	Sequoin	Selma
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 3,846,021	\$ 9,248,628	\$ 7,419	\$ 3,957,144	\$ 203,248	\$ 2,969,504	\$ 20,157,228	\$ 2,675,122
2. Unfunded actuarial liability	\$ 1,683,681	\$ 2,598,756	\$ 149,761	\$ 1,145,809	\$ 235,965	\$ 976,146	\$ 7,283,545	\$ 469,419
3. Total	\$ 5,529,702	\$ 11,847,384	\$ 157,180	\$ 5,102,953	\$ 439,213	\$ 3,945,650	\$ 27,440,773	\$ 3,144,541
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,215,912	\$ 1,574,627	\$ 154,204	\$ 1,241,231	\$ 9,651	\$ 667,347	\$ 620,428	\$ 448,443
b. Annuitants	\$ 520,513	\$ 685,245	\$ -	\$ 74,577	\$ 117,746	\$ 262,983	\$ 3,352,308	\$ 361,559
5. Actuarial liability for current service benefits	\$ 3,793,277	\$ 9,587,512	\$ 2,976	\$ 3,787,145	\$ 311,816	\$ 2,995,320	\$ 23,468,037	\$ 2,334,539
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 5,529,702	\$ 11,847,384	\$ 157,180	\$ 5,102,953	\$ 439,213	\$ 3,945,650	\$ 27,440,773	\$ 3,144,541
CITY CONTRIBUTION RATES FOR 2007								
Retirement	10.94%	9.83%	3.68%	6.95%	3.51%	7.84%	6.89%	8.35%
Normal Cost	7.01%	3.81%	2.89%	2.08%	4.87%	3.41%	3.65%	1.38%
Prior Service	17.95%	13.64%	6.57%	9.03%	8.36%	11.25%	10.54%	9.73%
Total	0.35%	0.25%	0.26%	0.22%	0.58%	0.31%	0.31%	0.16%
Supplemental Death	18.30%	13.89%	6.85%	9.25%	8.98%	11.51%	10.85%	9.89%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	12	28	0	10	12	11	123	2
Number of members	45	109	9	120	29	65	365	76
Number of contributing members	38	83	9	80	12	43	282	58
Average age of contributing members	45.9 years	44.1 years	45.6 years	40.7 years	44.3 years	41.7 years	42.2 years	37.3 years
Average length of service of contributing members	15.9 years	13.3 years	9.1 years	10.3 years	5.0 years	10.1 years	12.3 years	8.0 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Sweeny	Sweetwater	T.M.R.S.	Taft	Tahoka	Tatum	Taylor	Teague
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,540,755	\$ 8,710,867	\$ 9,204,009	\$ 775,515	\$ 1,243,108	\$ 143,143	\$ 5,913,268	\$ 723,728
2. Unfunded actuarial liability	\$ 654,144	\$ 3,337,598	\$ 2,544,223	\$ 357,056	-	\$ 88,159	\$ 2,777,022	\$ 12,965
3. Total	\$ 2,194,899	\$ 12,048,465	\$ 11,748,232	\$ 1,132,571	\$ 1,243,108	\$ 231,302	\$ 8,690,290	\$ 736,693
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 7,939	\$ 854,571	\$ 824,692	\$ 55,408	\$ -	\$ 3,226	\$ 969,058	\$ 17,595
b. Annuitants	\$ 572,368	\$ 2,037,893	\$ 1,484,786	\$ 313,493	\$ 32,742	\$ 90,529	\$ 1,253,239	\$ 73,391
5. Actuarial liability for current service benefits	\$ 1,614,592	\$ 9,156,001	\$ 9,438,754	\$ 763,670	\$ 1,198,627	\$ 137,547	\$ 6,467,993	\$ 645,707
6. Overfunded actuarial liability	-	-	-	-	\$ 11,739	-	-	-
7. Total	\$ 2,194,899	\$ 12,048,465	\$ 11,748,232	\$ 1,132,571	\$ 1,243,108	\$ 231,302	\$ 8,690,290	\$ 736,693
CITY CONTRIBUTION RATES FOR 2007								
Retirement	6.48%	9.60%	9.18%	3.18%	8.00%	2.84%	5.31%	2.48%
Normal Cost	5.60%	5.23%	3.35%	2.84%	0.18%	2.32%	3.05%	0.11%
Prior Service	12.08%	14.83%	12.53%	6.02%	7.82%	5.16%	8.36%	2.59%
Total	0.58%	0.34%	0.25%	0.36%	0.37%	0.28%	0.29%	0.37%
Supplemental Death	12.66%	15.17%	12.78%	6.38%	8.19%	5.44%	8.65%	2.96%
Total	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
ADDITIONAL INFORMATION								
Amortization period as of 1/2/07	10	50	11	10	5	4	53	10
Number of annuitants	27	111	79	35	17	20	207	51
Number of members	20	97	57	26	13	8	137	24
Number of contributing members	48.4 years	44.0 years	44.4 years	39.1 years	44.9 years	44.5 years	40.5 years	44.6 years
Average age of contributing members	10.3 years	12.7 years	10.7 years	6.6 years	16.5 years	4.6 years	9.5 years	3.6 years
Average length of service of contributing members								

	Temple	Tenhaha	Terrell	Terrell Hills	Texarkana	Texarkana Police Dept	Texarkana Water Utilities	Texas City
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 45,257,477	\$ 156,876	\$ 12,338,896	\$ 4,036,575	\$ 16,241,748	\$ 11,350,371	\$ 8,547,659	\$ 38,446,244
2. Unfunded actuarial liability	\$ 16,943,152	\$ 13,257	\$ 4,587,549	\$ 711,890	\$ 3,878,538	\$ 4,797,080	\$ 4,114,273	\$ 13,573,388
3. Total	\$ 62,200,629	\$ 170,133	\$ 16,906,445	\$ 4,748,465	\$ 20,120,286	\$ 16,147,451	\$ 12,661,932	\$ 52,019,632
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,245,463	\$ 50,764	\$ 913,225	\$ 460,732	\$ 644,489	\$ 234,412	\$ 1,796,207	\$ 591,905
b. Annuitants	\$ 9,086,188	-	\$ 2,304,656	\$ 582,546	\$ 2,306,795	\$ 2,484,795	\$ 1,922,037	\$ 6,248,359
5. Actuarial liability for current service benefits	\$ 51,868,978	\$ 119,369	\$ 13,688,564	\$ 3,705,187	\$ 17,169,002	\$ 13,448,244	\$ 8,943,688	\$ 45,179,368
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 62,200,629	\$ 170,133	\$ 16,906,445	\$ 4,748,465	\$ 20,120,286	\$ 16,147,451	\$ 12,661,932	\$ 52,019,632
CITY CONTRIBUTION RATES FOR 2007								
Retirement	9.38%	2.53%	8.70%	7.88%	8.80%	9.53%	9.23%	9.76%
Normal Cost	4.47%	0.65%	3.21%	2.37%	3.17%	6.26%	4.09%	5.13%
Prior Service	13.85%	3.18%	11.91%	10.23%	11.97%	15.79%	13.32%	14.89%
Total	0.28%	0.37%	0.26%	0.25%	0.00%	0.00%	0.00%	0.00%
Supplemental Death	14.13%	3.56%	12.17%	10.50%	11.97%	15.79%	13.32%	14.89%
Total	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
ADDITIONAL INFORMATION								
Amortization period as of 1/2/07	227	0	66	12	83	44	69	188
Number of annuitants	706	6	212	72	294	121	176	527
Number of members	523	5	160	46	235	94	152	417
Number of contributing members	42.6 years	52.7 years	40.8 years	39.9 years	45.1 years	36.2 years	43.2 years	42.5 years
Average age of contributing members	11.8 years	8.7 years	10.0 years	12.3 years	10.5 years	11.4 years	11.0 years	10.9 years
Average length of service of contributing members								

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Texas Municipal League	Texas Municipal League IEBP	Texas Municipal League IRP	Texhoma	The Colony	Thompsons	Thorndale	Three Rivers
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 5,889,835	\$ 8,730,164	\$ 28,690,274	\$ 24,666	\$ 19,000,483	\$ 13,995	\$ 234,999	\$ 1,663,957
2. Unfunded actuarial liability	\$ 919,862	\$ 647,811	\$ 4,188,201	-	\$ 6,437,410	\$ 11,023	\$ -	\$ 260,710
3. Total	\$ 6,809,697	\$ 9,377,975	\$ 32,878,475	\$ 24,666	\$ 25,437,893	\$ 25,018	\$ 234,999	\$ 1,924,667
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 515,479	\$ 390,828	\$ 1,502,165	-	\$ 3,468,321	\$ 10,926	\$ 409	\$ 317,320
b. Annuitants	\$ 628,208	\$ 10,329	\$ 30,156	\$ 8,425	\$ 1,901,829	-	\$ 29,701	\$ 136,897
5. Actuarial liability for current service benefits	\$ 5,666,010	\$ 8,976,818	\$ 31,326,154	\$ 14,433	\$ 20,067,743	\$ 14,092	\$ 198,282	\$ 1,470,450
6. Overfunded actuarial liability	-	-	-	\$ 1,808	\$ -	\$ -	\$ 6,607	\$ -
7. Total	\$ 6,809,697	\$ 9,377,975	\$ 32,878,475	\$ 24,666	\$ 25,437,893	\$ 25,018	\$ 234,999	\$ 1,924,667
CITY CONTRIBUTION RATES FOR 2007								
Retirement	9.17%	6.73%	10.60%	2.98%	9.33%	3.04%	2.97%	3.51%
Normal Cost	2.67%	0.51%	1.76%	-0.53%	3.26%	0.80%	-0.17%	1.69%
Prior Service	11.84%	7.24%	12.36%	2.45%	12.56%	3.84%	2.80%	5.20%
Total	0.26%	7.40%	12.62%	2.93%	12.81%	4.10%	3.33%	0.43%
Supplemental Death	12.10%							5.63%
Total	25 years	25 years	25 years	10 years	25 years	25 years	25 years	25 years
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	10	2	6	1	52	0	3	4
Number of annuitants	56	222	242	2	383	3	19	39
Number of members	33	157	217	2	263	3	9	33
Average age of contributing members	46.5 years	42.8 years	46.5 years	49.6 years	42.0 years	46.2 years	45.8 years	46.7 years
Average length of service of contributing members	15.9 years	7.6 years	13.1 years	6.2 years	11.1 years	5.0 years	5.3 years	12.4 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 352,487	\$ 26,316	\$ 278,673	\$ 101,086	\$ 45,442	\$ 87,965	\$ 8,738,552	\$ 21,069
2. Unfunded actuarial liability	\$ 9,715	\$ 48,678	\$ 64,500	\$ 9,127	\$ 1,549	\$ 37,804	\$ 1,999,029	\$ -
3. Total	\$ 362,202	\$ 74,994	\$ 343,173	\$ 110,193	\$ 46,991	\$ 125,769	\$ 10,737,581	\$ 21,069
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,305	\$ 51,359	\$ 92,911	\$ 4,555	\$ 1,002	\$ 52,287	\$ 943,558	\$ 1,238
b. Annuitants	\$ 28,237	-	\$ 3,933	-	-	-	\$ 572,610	\$ 3,137
5. Actuarial liability for current service benefits	\$ 332,660	\$ 23,635	\$ 246,329	\$ 105,638	\$ 45,989	\$ 73,482	\$ 9,221,413	\$ 14,423
6. Overfunded actuarial liability	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ 2,271
7. Total	\$ 362,202	\$ 74,994	\$ 343,173	\$ 110,193	\$ 46,991	\$ 125,769	\$ 10,737,581	\$ 21,069
CITY CONTRIBUTION RATES FOR 2007								
Retirement	5.29%	2.97%	2.89%	3.04%	4.37%	2.86%	8.94%	4.31%
Normal Cost	0.50%	1.18%	1.45%	0.35%	0.08%	1.47%	2.08%	-0.38%
Prior Service	5.79%	4.15%	4.34%	3.39%	4.45%	4.33%	11.02%	3.93%
Total	0.38%	0.24%	0.39%	0.13%	0.21%	0.16%	0.26%	0.57%
Supplemental Death	6.17%	4.39%	4.73%	3.52%	4.66%	4.49%	11.28%	4.50%
Total	25 years	25 years	25 years	25 years	25 years	25 years	25 years	8 years
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	3	0	3	0	7	0	21	1
Number of annuitants	11	8	14	10	7	13	162	2
Number of members	5	7	10	6	4	6	124	2
Average age of contributing members	43.5 years	44.4 years	47.8 years	36.3 years	48.3 years	37.7 years	43.9 years	51.6 years
Average length of service of contributing members	13.3 years	5.2 years	10.5 years	6.8 years	8.6 years	7.6 years	10.3 years	7.7 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Trenton	Trinitad	Trinity	Trophy Club	Troup	Troy	Tulia	Turkey
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 182,913	\$ 195,903	\$ 548,063	\$ 2,981,705	\$ 546,549	\$ 207,540	\$ 3,206,197	\$ 63,506
2. Unfunded actuarial liability	\$ 55,594	\$ 129,959	-	1,411,373	40,192	-	604,207	71,215
3. Total	\$ 238,507	\$ 325,862	\$ 548,063	\$ 4,393,078	\$ 586,741	\$ 207,540	\$ 3,810,404	\$ 134,721
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 98,488	\$ 114,764	\$ 205,780	\$ 1,313,978	\$ 58,566	\$ 12	\$ 137,626	\$ 101,953
b. Annuitants	-	56,013	-	544,313	22,423	71,397	565,429	-
5. Actuarial liability for current service benefits	\$ 140,019	\$ 153,085	\$ 329,743	\$ 2,534,787	\$ 505,752	\$ 128,625	\$ 3,087,349	\$ 32,768
6. Overfunded actuarial liability	-	-	12,530	-	-	7,506	-	-
7. Total	\$ 238,507	\$ 325,862	\$ 548,063	\$ 4,393,078	\$ 586,741	\$ 207,540	\$ 3,810,404	\$ 134,721
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	4.02%	3.47%	2.06%	8.73%	2.83%	2.98%	8.57%	3.63%
Prior Service	1.92%	3.52%	-0.14%	2.90%	0.72%	-0.29%	3.50%	7.58%
Total	5.94%	6.99%	1.92%	11.63%	3.55%	2.69%	12.07%	11.21%
Supplemental Death	0.39%	0.40%	0.25%	0.18%	0.35%	0.54%	0.34%	0.49%
Total	6.33%	7.39%	2.17%	11.81%	3.88%	3.23%	12.41%	11.70%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	2	0	4	2	6	19	0
Number of members	11	14	53	101	25	17	52	4
Number of contributing members	6	8	25	63	14	7	36	3
Average age of contributing members	45.3 years	48.0 years	43.0 years	39.6 years	45.0 years	42.0 years	43.1 years	56.6 years
Average length of service of contributing members	8.3 years	14.0 years	3.3 years	7.6 years	7.3 years	6.3 years	12.2 years	15.3 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 170,720	\$ 55,372,189	\$ 6,070,472	\$ 31,407,437	\$ 5,928,813	\$ 652,352	\$ 869,787	\$ 1,478,620
2. Unfunded actuarial liability	\$ 183,822	\$ 26,343,172	\$ 977,060	\$ 8,962,496	\$ 788,093	\$ 92,026	\$ 175,123	\$ 72,254
3. Total	\$ 354,542	\$ 81,715,361	\$ 7,047,532	\$ 40,369,933	\$ 6,716,896	\$ 744,378	\$ 1,044,910	\$ 1,550,874
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 128,036	\$ 6,029,750	\$ 840,330	\$ 654,857	\$ 190,427	\$ -	\$ 105,397	\$ 15,795
b. Annuitants	\$ 104,140	\$ 11,946,016	\$ 404,186	\$ 2,545,644	\$ 560,636	\$ 99,486	\$ 170,166	\$ 62,871
5. Actuarial liability for current service benefits	\$ 122,366	\$ 63,739,595	\$ 5,803,016	\$ 37,169,432	\$ 5,965,833	\$ 644,892	\$ 769,347	\$ 1,472,208
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 354,542	\$ 81,715,361	\$ 7,047,532	\$ 40,369,933	\$ 6,716,896	\$ 744,378	\$ 1,044,910	\$ 1,550,874
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	3.58%	8.82%	5.78%	10.80%	3.05%	6.89%	5.92%	4.78%
Prior Service	3.38%	5.66%	1.35%	4.07%	1.28%	1.18%	0.99%	0.62%
Total	6.96%	14.48%	7.13%	14.87%	4.33%	8.07%	6.91%	5.40%
Supplemental Death	0.28%	0.30%	0.00%	0.00%	0.34%	0.39%	0.17%	0.19%
Total	7.24%	14.78%	7.37%	14.87%	4.67%	8.46%	7.08%	5.59%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	2	316	20	79	34	8	3	5
Number of members	13	799	163	254	175	17	67	40
Number of contributing members	11	588	117	204	146	12	33	28
Average age of contributing members	44.1 years	42.5 years	41.9 years	44.9 years	43.0 years	46.0 years	36.9 years	39.7 years
Average length of service of contributing members	11.9 years	12.3 years	10.8 years	15.9 years	10.4 years	9.2 years	6.7 years	11.0 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	Vega	Venus	Vernon	Victoria	Vidor	Village Fire Department	Waco	Waelder
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 697,856	\$ 225,602	\$ 5,900,639	\$ 47,221,367	\$ 5,358,789	\$ 6,728,045	\$ 136,792,383	\$ 179,572
2. Unfunded actuarial liability	\$ 125,406	-	\$ 3,254,791	\$ 22,824,266	\$ 1,835,464	\$ 2,864,241	\$ 67,467,977	\$ 71,673
3. Total	\$ 823,262	\$ 225,602	\$ 9,155,430	\$ 70,045,633	\$ 7,194,253	\$ 9,592,286	\$ 204,260,360	\$ 251,245
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ -	\$ 23,229	\$ 690,006	\$ 2,273,934	\$ 1,592,549	\$ 2,667,660	\$ 15,571,291	\$ 4,144
b. Annuitants	\$ 62,545	\$ 31,379	\$ 1,823,715	\$ 13,965,829	\$ 580,792	\$ 881,839	\$ 36,597,105	\$ 14,501
5. Actuarial liability for current service benefits	\$ 760,717	\$ 149,945	\$ 6,641,709	\$ 53,815,870	\$ 5,020,912	\$ 6,042,787	\$ 152,091,964	\$ 232,600
6. Overfunded actuarial liability	\$ -	\$ 21,049	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 823,262	\$ 225,602	\$ 9,155,430	\$ 70,045,633	\$ 7,194,253	\$ 9,592,286	\$ 204,260,360	\$ 251,245
CITY CONTRIBUTION RATES FOR 2007								
Retirement	11.46%	6.79%	7.43%	7.70%	9.08%	10.60%	8.96%	2.88%
Normal Cost	4.56%	-0.32%	6.22%	5.45%	4.05%	7.54%	5.95%	1.32%
Prior Service	16.02%	6.47%	13.65%	13.15%	13.13%	18.14%	14.91%	4.20%
Total	0.41%	6.47%	14.08%	0.27%	13.38%	18.36%	14.91%	4.45%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	2	4	60	298	20	7	610	2
Number of members	7	21	141	721	81	70	1,793	17
Number of contributing members	6	13	98	555	66	49	1,445	12
Average age of contributing members	49.8 years	48.8 years	42.0 years	40.0 years	42.2 years	40.5 years	42.7 years	41.4 years
Average length of service of contributing members	13.4 years	5.4 years	10.2 years	11.7 years	10.8 years	15.5 years	13.0 years	6.6 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 964,837	\$ 1,143,807	\$ 351,767	\$ 17,076	\$ 542,484	\$ 11,623,776	\$ 13,803,163	\$ 26,887,441
2. Unfunded actuarial liability	\$ 237,142	\$ 143,369	\$ 146,398	\$ 8,027	\$ 155,875	\$ 2,230,139	\$ 6,241,071	\$ 9,544,419
3. Total	\$ 1,201,979	\$ 1,287,176	\$ 498,165	\$ 25,103	\$ 698,359	\$ 13,853,915	\$ 20,044,234	\$ 36,431,860
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 20,020	\$ 71,082	\$ 74,863	\$ 3,704	\$ 234,882	\$ 1,605,445	\$ 1,536,293	\$ 3,052,653
b. Annuitants	\$ 135,016	\$ 185,533	\$ 117,683	\$ 2,975	\$ -	\$ 430,861	\$ 3,358,673	\$ 3,719,618
5. Actuarial liability for current service benefits	\$ 1,046,943	\$ 1,030,581	\$ 305,619	\$ 18,424	\$ 463,477	\$ 11,817,609	\$ 15,149,268	\$ 29,659,589
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 1,201,979	\$ 1,287,176	\$ 498,165	\$ 25,103	\$ 698,359	\$ 13,853,915	\$ 20,044,234	\$ 36,431,860
CITY CONTRIBUTION RATES FOR 2007								
Retirement	9.12%	3.25%	3.88%	2.95%	3.27%	8.51%	8.40%	10.27%
Normal Cost	2.74%	1.30%	4.09%	1.68%	1.73%	2.24%	4.01%	3.55%
Prior Service	11.86%	4.55%	7.97%	4.63%	5.00%	10.75%	12.41%	13.82%
Total	0.35%	0.47%	0.28%	0.17%	0.23%	0.28%	0.26%	0.26%
Supplemental Death	12.21%	5.02%	8.25%	4.80%	5.23%	10.98%	12.69%	14.08%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	13 years	25 years	25 years	25 years	25 years
Number of annuitants	11	8	19	1	0	26	61	97
Number of members	29	31	141	2	25	259	222	373
Number of contributing members	20	23	8	2	18	158	187	303
Average age of contributing members	45.0 years	50.6 years	42.0 years	45.4 years	42.9 years	41.3 years	42.7 years	42.1 years
Average length of service of contributing members	12.4 years	11.2 years	11.1 years	5.4 years	9.9 years	10.5 years	10.6 years	12.6 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Webster	Weimar	Wellington	Wells	Westlaco	West	West Columbia	West Lake Hills
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 14,422,387	\$ 1,714,564	\$ 918,723	\$ 106,679	\$ 13,912,836	\$ 785,190	\$ 2,182,575	\$ 2,078,002
2. Unfunded actuarial liability	\$ 3,957,750	\$ 681,953	\$ 428,114	\$ 6,246	\$ 4,179,962	\$ 114,673	\$ 105,160	\$ 416,183
3. Total	\$ 18,380,137	\$ 2,396,517	\$ 1,346,837	\$ 112,925	\$ 18,092,798	\$ 899,863	\$ 2,287,735	\$ 2,494,185
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,667,025	\$ 6,365	\$ 506	\$ 270	\$ 3,006,305	\$ 89,490	\$ 168,911	\$ 305,434
b. Annuitants	\$ 1,660,980	\$ 308,992	\$ 187,552	\$ 13,784	\$ 931,372	\$ 55,230	\$ 66,511	\$ 134,909
5. Actuarial liability for current service benefits	\$ 15,052,132	\$ 2,081,160	\$ 1,158,779	\$ 98,871	\$ 14,155,121	\$ 755,143	\$ 2,052,313	\$ 2,053,842
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 18,380,137	\$ 2,396,517	\$ 1,346,837	\$ 112,925	\$ 18,092,798	\$ 899,863	\$ 2,287,735	\$ 2,494,185
CITY CONTRIBUTION RATES FOR 2007								
Retirement	10.43%	6.72%	8.03%	3.27%	8.77%	5.32%	7.23%	9.29%
Normal Cost	3.52%	4.38%	8.45%	0.38%	2.58%	1.62%	0.55%	2.23%
Prior Service	13.95%	11.10%	16.48%	3.65%	11.35%	6.94%	7.78%	11.82%
Total	14.20%	11.55%	17.01%	3.65%	11.60%	7.51%	7.78%	11.86%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	32	13	12	3	60	12	9	9
Number of members	197	42	18	5	357	21	42	49
Number of contributing members	141	29	13	4	276	17	33	27
Average age of contributing members	43.7 years	47.3 years	49.1 years	48.0 years	41.0 years	46.5 years	48.4 years	44.8 years
Average length of service of contributing members	13.3 years	10.5 years	16.4 years	7.0 years	10.6 years	12.6 years	11.3 years	8.7 years

	West Orange	West Tawakoni	West Univ. Place	Westlake	Westover Hills	Westworth Village	Wharton	Wheeler
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,187,550	\$ 120,239	\$ 14,095,876	\$ 597,993	\$ 1,127,097	\$ 868,380	\$ 4,870,630	\$ 349,645
2. Unfunded actuarial liability	\$ 1,072,702	\$ 194,197	\$ 6,881,831	\$ 37,980	\$ 242,485	\$ 87,466	\$ 407,242	\$ 74,833
3. Total	\$ 3,260,252	\$ 314,436	\$ 20,777,707	\$ 635,973	\$ 1,369,582	\$ 955,846	\$ 5,277,872	\$ 424,478
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 543,052	\$ 192,559	\$ 2,309,488	\$ 48,737	\$ 101,244	\$ 39,791	\$ 56,327	\$ 20,801
b. Annuitants	\$ 455,876	\$ 11,836	\$ 2,061,218	-	\$ 200,660	\$ 69,962	\$ 189,641	\$ 56,349
5. Actuarial liability for current service benefits	\$ 2,261,324	\$ 110,041	\$ 16,407,001	\$ 587,236	\$ 1,067,678	\$ 846,093	\$ 5,031,904	\$ 347,328
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 3,260,252	\$ 314,436	\$ 20,777,707	\$ 635,973	\$ 1,369,582	\$ 955,846	\$ 5,277,872	\$ 424,478
CITY CONTRIBUTION RATES FOR 2007								
Retirement	10.17%	4.38%	9.89%	8.04%	3.81%	3.95%	3.17%	7.54%
Normal Cost	6.36%	7.00%	6.43%	0.19%	1.92%	0.59%	0.73%	3.67%
Prior Service	16.53%	7.00%	16.32%	8.23%	5.73%	4.54%	3.90%	11.21%
Total	0.00%	7.32%	16.61%	8.41%	6.25%	4.76%	4.17%	11.49%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	14	3	49	0	8	2	22	1
Number of members	28	35	173	33	21	58	121	5
Number of contributing members	22	19	113	23	20	27	86	5
Average age of contributing members	43.0 years	44.2 years	42.9 years	41.7 years	51.2 years	37.8 years	42.1 years	48.9 years
Average length of service of contributing members	12.7 years	6.6 years	13.6 years	8.2 years	15.5 years	3.4 years	10.9 years	13.5 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

	White Deer	White Oak	White Settlement	Whiteface	Whitehouse	Whitesboro	Whitewright	Whitney
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 107,101	\$ 4,240,483	\$ 9,451,868	\$ 287,267	\$ 1,294,465	\$ 2,026,687	\$ 504,602	\$ 199,995
2. Unfunded actuarial liability	\$ 56,536	\$ 590,274	\$ 1,446,494	\$ 67,606	-	280,668	42,510	151,357
3. Total	\$ 163,637	\$ 4,830,757	\$ 10,898,362	\$ 354,873	\$ 1,294,465	\$ 2,307,375	\$ 547,112	\$ 351,352
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 980	\$ 120,316	\$ 445,393	\$ 20,158	\$ 46,937	\$ 82,459	\$ 26,043	\$ 6,556
b. Annuitants	121,517	455,818	892,458	36,948	22,437	276,758	74,448	118,449
5. Actuarial liability for current service benefits	41,140	4,254,623	9,560,511	297,767	1,195,656	1,948,158	446,621	226,347
6. Overfunded actuarial liability	-	-	-	-	29,435	-	-	-
7. Total	\$ 163,637	\$ 4,830,757	\$ 10,898,362	\$ 354,873	\$ 1,294,465	\$ 2,307,375	\$ 547,112	\$ 351,352
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	2.40%	9.36%	6.04%	5.49%	4.17%	5.07%	3.75%	2.47%
Prior Service	1.80%	2.72%	2.09%	3.90%	-0.14%	1.34%	0.72%	1.61%
Total	4.20%	12.08%	8.13%	9.39%	4.03%	6.41%	4.47%	4.08%
Supplemental Death	0.45%	0.29%	0.23%	0.32%	0.21%	0.28%	0.31%	0.31%
Total	4.65%	12.37%	8.36%	9.71%	4.24%	6.69%	4.78%	4.39%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	4	12	24	2	4	15	4	8
Number of members	9	57	213	4	57	66	31	31
Number of contributing members	7	40	108	3	42	44	16	21
Average age of contributing members	45.2 years	43.2 years	41.8 years	46.9 years	39.0 years	44.2 years	42.5 years	41.3 years
Average length of service of contributing members	2.8 years	12.0 years	10.7 years	14.1 years	7.9 years	10.2 years	5.9 years	5.9 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 71,393,893	\$ 1,258,626	\$ 1,225,712	\$ 1,274,659	\$ 2,648,644	\$ 305,836	\$ 1,006,390	\$ 313,704
2. Unfunded actuarial liability	29,699,896	38,860	587,034	41,823	177,870	49,404	355,705	51,232
3. Total	\$ 101,093,789	\$ 1,297,486	\$ 1,812,746	\$ 1,316,482	\$ 2,826,514	\$ 355,240	\$ 1,362,095	\$ 364,936
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 843,013	\$ 50,671	\$ 661,991	\$ 28,264	\$ 87,102	\$ 1,927	\$ 10,366	\$ 110,374
b. Annuitants	11,346,019	55,923	90,112	28,495	138,271	35,868	228,209	34,965
5. Actuarial liability for current service benefits	88,904,757	1,190,892	1,060,643	1,259,723	2,601,078	317,445	1,123,520	219,597
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 101,093,789	\$ 1,297,486	\$ 1,812,746	\$ 1,316,482	\$ 2,826,514	\$ 355,240	\$ 1,362,095	\$ 364,936
CITY CONTRIBUTION RATES FOR 2007								
Retirement								
Normal Cost	6.75%	5.12%	5.12%	3.97%	5.69%	4.96%	5.48%	7.51%
Prior Service	4.96%	0.24%	3.38%	0.20%	0.69%	1.89%	2.01%	1.74%
Total	11.71%	5.36%	8.50%	4.17%	6.38%	6.85%	7.49%	9.25%
Supplemental Death	0.33%	0.31%	0.30%	0.17%	0.25%	0.33%	0.30%	0.30%
Total	12.04%	5.67%	8.80%	4.34%	6.63%	7.18%	7.79%	9.55%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	390	8	3	3	11	7	17	1
Number of members	1,134	34	44	69	82	3	55	8
Number of contributing members	938	28	34	43	46	6	34	8
Average age of contributing members	43.4 years	44.4 years	44.9 years	38.4 years	42.3 years	43.1 years	44.0 years	42.3 years
Average length of service of contributing members	13.0 years	9.7 years	11.0 years	6.2 years	10.8 years	12.2 years	7.8 years	7.9 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

Note: The number of annuitants shown for your city may be higher than last year due to recipients of benefits under domestic relations orders being counted separately. For more information, see the Retiree and Beneficiary Data table on page 111.

	Winters	Woolforth	Woodcreek	Woodsboro	Woodville	Woodway	Wortham	Wylie
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,554,593	\$ 775,094	\$ 27,491	\$ 195,534	\$ 1,708,814	\$ 4,988,287	\$ 189,507	\$ 9,134,898
2. Unfunded actuarial liability	\$ 173,978	\$ 173,358	\$ 2,197	-	\$ 346,258	\$ 1,575,740	\$ 195	\$ 2,153,318
3. Total	\$ 1,728,571	\$ 948,452	\$ 29,688	\$ 195,534	\$ 2,055,072	\$ 6,564,027	\$ 189,702	\$ 11,288,216
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 149,176	\$ 155,961	\$ 10,970	\$ 15	\$ 54,687	\$ 327,435	\$ 41,608	\$ 1,081,418
b. Annuitants	\$ 89,848	\$ 46,373	-	\$ 73,610	\$ 201,007	\$ 537,405	-	\$ 543,380
5. Actuarial liability for current service benefits	\$ 1,489,547	\$ 746,118	\$ 18,718	\$ 97,222	\$ 1,799,378	\$ 5,699,187	\$ 148,094	\$ 9,663,418
6. Overfunded actuarial liability	-	-	-	\$ 24,687	-	-	-	-
7. Total	\$ 1,728,571	\$ 948,452	\$ 29,688	\$ 195,534	\$ 2,055,072	\$ 6,564,027	\$ 189,702	\$ 11,288,216
CITY CONTRIBUTION RATES FOR 2007								
Retirement	7.02%	4.36%	5.00%	2.90%	8.68%	7.38%	6.55%	7.08%
Normal Cost	2.53%	1.78%	2.10%	-0.67%	2.45%	3.13%	0.01%	1.62%
Prior Service	9.55%	6.14%	7.10%	2.23%	11.13%	10.51%	6.56%	8.70%
Total	10.06%	6.38%	7.37%	0.35%	0.27%	10.74%	0.11%	0.20%
ADDITIONAL INFORMATION								
Amortization period as of 1/2007	25 years	25 years	3 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	8	3	0	4	6	20	0	23
Number of members	33	24	1	10	38	118	12	258
Number of contributing members	15	19	1	8	29	71	8	171
Average age of contributing members	49.7 years	41.7 years	56.0 years	44.6 years	42.1 years	39.1 years	37.2 years	39.6 years
Average length of service of contributing members	15.5 years	9.5 years	10.3 years	5.4 years	9.8 years	9.2 years	5.3 years	8.8 years

	Yoakum	Yorktown	Zavalla
ASSETS AND UNFUNDED ACTUARIAL LIABILITY			
1. Assets held by T.M.R.S.	\$ 6,929,154	\$ 396,497	\$ 204,793
2. Unfunded actuarial liability	\$ 2,407,448	\$ 146,027	\$ 42,469
3. Total	\$ 9,336,602	\$ 542,524	\$ 247,262
ACTUARIAL LIABILITIES			
4. Actuarial liability for prior service benefits for			
a. Present members	\$ 473,704	\$ 8,999	\$ 55,168
b. Annuitants	\$ 1,120,576	\$ 114,978	-
5. Actuarial liability for current service benefits	\$ 7,742,322	\$ 418,547	\$ 192,094
6. Overfunded actuarial liability	-	-	-
7. Total	\$ 9,336,602	\$ 542,524	\$ 247,262
CITY CONTRIBUTION RATES FOR 2007			
Retirement	8.12%	2.93%	4.79%
Normal Cost	5.54%	3.00%	1.37%
Prior Service	13.66%	5.93%	6.16%
Total	0.36%	0.46%	0.00%
Supplemental Death	14.02%	6.39%	6.16%
Total			
ADDITIONAL INFORMATION			
Amortization period as of 1/2007	25 years	25 years	25 years
Number of annuitants	39	9	0
Number of members	111	24	14
Number of contributing members	81	13	9
Average age of contributing members	42.9 years	44.6 years	43.0 years
Average length of service of contributing members	14.0 years	8.6 years	9.6 years



TREND INFORMATION

SCHEDULE OF ADDITIONS TO NET ASSETS BY SOURCE

For Year Ended December 31:	Member Contributions	Municipal Contributions	Net Investment Income	Other	Total
1996	\$ 131,306,723	\$ 209,494,541	\$ 715,745,745	\$ 306,967	\$ 1,056,853,976
1997	136,790,865	230,743,630	1,015,442,271	352,973	1,383,329,739
1998	149,093,700	252,049,747	669,972,983	275,488	1,071,391,918
1999	161,456,141	276,662,817	(1,258,430,728)	324,585	(819,987,185)
2000	176,011,086	294,249,041	1,071,131,388	336,334	1,541,727,849
2001	192,905,967	323,861,835	904,693,712	237,996	1,421,699,510
2002	207,927,871	353,646,144	1,457,375,052	-	2,018,949,067
2003	218,080,501	371,308,541	254,518,524	83,138	843,990,704
2004	230,042,992	401,399,639	1,271,844,834	2,842	1,903,290,307
2005	241,695,424	446,302,458	1,217,136,035	14,781	1,905,148,698

SCHEDULE OF DEDUCTIONS FROM NET ASSETS BY TYPE

For Year Ended December 31:	Aggregate Benefit Payments	Refunds	Administrative Expenses	Other	Total
1996	\$ 168,484,296	\$ 42,524,102	\$ 4,003,032	\$ 136,437	\$ 215,147,867
1997	191,782,502	45,804,684	3,594,756	339,264	241,521,206
1998	235,988,701	47,475,093	4,468,998	375,210	288,308,002
1999	269,255,137	44,378,512	5,680,732	144,278	319,458,659
2000	329,194,635	48,563,842	6,291,737	158,425	384,208,639
2001	362,750,391	43,315,305	6,768,047	280,157	413,113,900
2002	401,930,687	39,849,407	7,526,877	37,583	449,344,554
2003	442,657,278	40,498,175	8,190,041	-	491,345,494
2004	472,108,783	45,644,567	8,454,435	-	526,207,785
2005	515,072,766	48,561,266	9,677,961	-	573,311,993

SCHEDULE OF BENEFIT EXPENSES BY TYPE

For Year Ended December 31:	Service Retirements	Disability Retirements	Distributive Benefit	Partial Lump-Sum Distribution	Total Benefit Payments
1996	\$ 136,574,288	\$ 7,148,611	\$ 24,761,397	\$ -	\$ 168,484,296
1997	154,824,619	8,112,326	27,796,480	1,049,077	191,782,502
1998	174,804,054	9,012,179	31,507,106	20,665,362	235,988,701
1999	196,926,920	9,527,532	35,212,025	27,588,660	269,255,137
2000	222,388,037	10,190,069	38,673,830	57,942,699	329,194,635
2001	250,335,873	10,950,145	43,338,598	58,125,775	362,750,391
2002	280,980,552	11,787,172	42,332,981	66,829,982	401,930,687
2003	313,384,008	12,412,401	40,426,932	76,433,937	442,657,278
2004	350,260,214	13,061,149	30,044,642	78,742,778	472,108,783
2005	391,279,705	13,477,860	13,388,067	96,927,134	515,072,766

SCHEDULE OF REFUNDS BY TYPE

For Year Ended December 31:	Withdrawal Refunds	Death Refunds	Ineligibility Refunds	Total Refunds
1996	\$ 40,682,790	\$ 1,793,076	\$ 48,236	\$ 42,524,102
1997	43,839,398	1,922,062	43,224	45,804,684
1998	44,644,171	2,731,133	99,789	47,475,093
1999	43,292,545	982,191	103,776	44,378,512
2000	47,186,046	1,246,198	131,598	48,563,842
2001	42,185,074	996,508	133,723	43,315,305
2002	39,090,132	613,826	145,449	39,849,407
2003	39,779,657	577,140	141,378	40,498,175
2004	45,021,594	529,808	93,165	45,644,567
2005	47,827,371	674,821	59,074	48,561,266

SCHEDULE OF AVERAGE BENEFIT PAYMENTS

Retirement Effective Dates • Jan. 1, 1996 — Dec. 31, 2005							
For Year Ended December 31:	Years Credited Service						
	0-5	5-10	10-15	15-20	20-25	25-30	30 +
1996							
Average Monthly Benefit	\$99.84	\$230.23	\$450.56	\$790.72	\$1,122.38	\$1,636.73	\$2,362.11
Number of Active Retirees	13	36	254	211	227	364	227
1997							
Average Monthly Benefit	\$73.26	\$331.16	\$468.65	\$803.42	\$1,082.21	\$1,571.26	\$2,394.68
Number of Active Retirees	8	40	243	204	242	300	207
1998							
Average Monthly Benefit	\$84.99	\$295.86	\$465.43	\$810.28	\$1,083.21	\$1,536.31	\$2,333.53
Number of Active Retirees	19	32	265	213	317	359	289
1999							
Average Monthly Benefit	\$131.63	\$298.15	\$486.12	\$818.79	\$1,102.93	\$1,585.70	\$2,248.33
Number of Active Retirees	13	36	221	242	320	367	281
2000							
Average Monthly Benefit	\$85.82	\$371.84	\$552.42	\$842.45	\$1,097.63	\$1,653.36	\$2,378.00
Number of Active Retirees	20	39	314	294	481	458	331
2001							
Average Monthly Benefit	\$100.40	\$336.40	\$538.37	\$919.84	\$1,130.96	\$1,671.67	\$2,298.83
Number of Active Retirees	24	47	256	235	500	405	341
2002							
Average Monthly Benefit	\$78.44	\$311.23	\$596.85	\$934.80	\$1,112.31	\$1,686.51	\$2,532.07
Number of Active Retirees	45	194	266	263	658	406	328
2003							
Average Monthly Benefit	\$99.08	\$290.68	\$652.19	\$945.88	\$1,114.81	\$1,893.98	\$2,680.15
Number of Active Retirees	57	183	257	233	641	469	359
2004							
Average Monthly Benefit	\$87.13	\$288.20	\$616.84	\$942.03	\$1,270.28	\$1,892.91	\$2,758.60
Number of Active Retirees	85	201	248	261	603	476	377
2005							
Average Monthly Benefit	\$153.90	\$312.70	\$664.48	\$1,004.01	\$1,260.53	\$1,975.37	\$2,904.19
Number of Active Retirees	43	190	234	267	660	503	448

SCHEDULE OF RETIRED MEMBERS BY TYPE OF BENEFIT

Amount of Monthly Benefit	Annuity Recipients		Type of Benefit		Retiree Life Only	Survivor Lifetime Options				Guaranteed Term Options		
	Retirees	Beneficiary	Service	Disability		100%	75%	50%	2/3	5 yrs	10 yrs	15 yrs
\$ 0 - 100	322	94	298	118	63	221	4	33	20	30	17	28
\$ 101 - 500	4,509	1,390	4,955	944	870	2,311	85	583	266	714	411	659
\$ 501 - 1,000	5,924	1,180	6,488	616	971	2,548	138	873	395	904	450	825
\$ 1,001 - 1,500	4,521	601	4,898	224	631	1,786	136	732	346	610	327	554
\$ 1,501 - 2,000	2,847	279	3,071	55	383	1,029	113	446	263	365	173	354
\$ 2,001 - 2,500	1,918	175	2,072	21	255	680	83	317	212	244	102	200
\$ 2,501 - 3,000	1,167	95	1,256	6	170	344	59	207	162	145	57	118
\$ 3,001 - 3,500	780	54	831	3	103	206	45	139	96	123	43	79
\$ 3,501 - 4,000	485	28	511	2	70	122	31	97	69	68	15	41
\$ 4,001 & Over	777	35	811	1	117	164	53	160	104	102	42	70
Subtotals	23,250	3,931	25,191	1,990	3,633	9,411	747	3,587	1,933	3,305	1,637	2,928
TOTALS		27,181		27,181								27,181

Note: Excluded from this schedule are 182 retirees who retired with a "Cash Out" in lieu of a monthly annuity.

Retiree Life – 100% Survivor Benefit — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, the same amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 75% Survivor Benefit — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, ¾ the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 50% Survivor Benefit — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, ½ the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 2/3 Survivor Benefit (no longer available) — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, ⅔ the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 5 Years Guaranteed — A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a 5-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the 5-year period, and then all payments cease.*

Retiree Life – 10 Years Guaranteed — A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a 10-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the 10-year period, and then all payments cease.*

Retiree Life – 15 Years Guaranteed — A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a 15-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the 15-year period, and then all payments cease.*

Retiree Life Only — A retirement annuity payable monthly as long as the retiree lives. Upon the retiree's death, all payments will cease even though the retiree may have received only one monthly payment.*

* If all eligible recipients die before receiving benefits at least equal to the member deposits and interest in the retiree's account at the time of retirement, the remaining balance will be paid to the retiree's estate or beneficiary. If the retiree elected to receive a partial lump-sum distribution, the amount of that distribution will reduce the member deposits and interest used for this calculation.

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buyback Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Abernathy	5%	1-1	100 T	1995R	30	1995R		
Abilene	7%	2-1	100 T	2004R	70	2005R	1-90	
Addison	7%	2-1	100 T	1994R	70	1994R	12-88	11-09-88
Alamo	5%	1.5-1						12-17-02
Alamo Heights	6%	2-1	100 T	2006R	70	2006R	1-99	
Alba	5%	1-1						
Albany	5%	1-1	70	1988			9-98	
Aledo	7%	2-1						
Alice	5%	2-1	100 T	1999R	70	1999R		
Allen	7%	2-1	100 T	1997R	70	1997R	1-88	5-11-04
Alpine	5%	2-1	100	1988	70	1988		
Alto	7%	2-1	100 T	1998R	70	1998R		
Alton	7%	2-1	100 T	2000R	70	2000R		8-15-00
Alvarado	5%	1-1						
Alvin	6%	2-1	100 T	2001R	70	2001R	10-87	10-01-92
Alvord	5%	1-1						
Amarillo	7%	2-1	100 T	1992R	70	1998R	1-86	
Amherst	5%	1-1	100	2001R	70	2001R		
Anahuac	5%	2-1	100 T	2002R	70	2002R		
Andrews	7%	2-1	100 T	1997R	70	1997R	10-02	
Angleton	6%	2-1	100 T	2002R	70	2002R	1-04	8-17-93
Anna	5%	1.5-1	100 T	2005R	70	2005R		
Anson	5%	1-1						
Anthony	5%	1-1						
Aransas Pass	6%	2-1	100 T	2002R	70	2002R	10-89	
Archer City	5%	1-1						
Argyle	7%	2-1	100 T	2003R	70	2003R	12-02	6-28-05
Arlington	7%	2-1	100 T	1998R	70	1998R	1-89	3-13-01
Arp	5%	1-1	100	1994R				
Aspermont	5%	1-1	100	1989				
Athens	7%	2-1	100 T	2005R	70	2005R	6-84	12-26-89
Atlanta	5%	1-1	100 T	1994R	70	1999R		
Aubrey	7%	1-1	100	1990				
Avinger	7%	1-1						
Azle	6%	2-1	100 T	2001R	70	2001R		
Baird	5%	1-1						
Balch Springs	7%	2-1	100 T	2003R	70	2003R	4-99	
Balcones Heights	7%	2-1	100 T	2006R	70	2006R	11-93	2-14-94
Ballinger	5%	1-1	100 T	1993R	70	1993R		9-02-03
Balmorhea	5%	1-1						
Bandera	7%	2-1	100 T	2000R	70	2000R		
Bangs	7%	2-1	100 T	1998R	70	1998R		
Bartlett	5%	1-1	100	1994R	70	1994R		
Bartonville	5%	2-1						12-20-05
Bastrop	6%	2-1	100 T	2004R	70	2004R		
Bay City	5%	2-1	100 T	1992R	70	1992R	1-84	
Bayou Vista	5%	1.5-1						
Baytown	7%	2-1	100 T	1993R	70	1993R	11-84	1-28-88
Beaumont	5% ^①	2-1	100 T	1992R	70	2003R	1-89	9-12-95
Bee Cave	7%	2-1	100 T	2001R				
Beeville	5%	1-1	30	1991				
Bellaire	7%	2-1	100 T	2001R	70	2001R		

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-02	X	X	Abernathy	00004
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-95	X	X	Abilene	00006
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-92	X	X	Addison	00007
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-03	X	X	Alamo	00010
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-99	X	X	Alamo Heights	00012
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Alba	00014
10 yrs	10 yrs/age 60, 25 yrs/any age*	9-98	X	X	Albany	00016
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Aledo	00017
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98			Alice	00018
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-96	X	X	Allen	00019
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-99	X	X	Alpine	00020
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Alto	00022
5 yrs	5 yrs/age 60, 25 yrs/any age*	4-99	X	X	Alton	00023
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Alvarado	00024
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-92	X	X	Alvin	00026
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Alvord	00028
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-92			Amarillo	00030
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-00			Amherst	00032
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Anahuac	00034
10 yrs	10 yrs/age 60, 25 yrs/any age*				Andrews	00036
10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Angleton	00038
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Anna	00040
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Anson	00044
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-05	X	X	Anthony	00045
10 yrs	10 yrs/age 60, 20 yrs/any age*	10-91	X	X	Aransas Pass	00048
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Archer City	00050
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-02			Argyle	00051
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-93	X	X	Arlington	00052
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Arp	00054
5 yrs	5 yrs/age 60, 25 yrs/any age*				Aspermont	00060
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-00	X	X	Athens	00062
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Atlanta	00064
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Aubrey	00066
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Avinger	00074
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Azle	00075
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Baird	00077
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Balch Springs	00078
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-95	X	X	Balcones Heights	00079
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ballinger	00080
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Balmorhea	00082
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98	X	X	Bandera	00083
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bangs	00084
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bartlett	00090
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bartonville	00091
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-01	X	X	Bastrop	00092
5 yrs	5 yrs/age 60, 25 yrs/any age*	12-05	X	X	Bay City	00094
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bayou Vista	00093
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	Baytown	00096
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-96			Beaumont	00098
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-99	X	X	Bee Cave	00101
5 yrs	5 yrs/age 60, 25 yrs/any age*				Beeville	00102
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-00	X	X	Bellaire	00106

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buyback Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Bellmead	6%	2-1	100 T	1998R	70	1998R		
Bells	5%	1-1	100	1993				
Bellville	5%	2-1	100 T	1996R	70	1996R	1-90	9-19-94
Belton	5%	2-1	100 T	2004R	30	2004R	9-91	
Benbrook	7%	2-1	100 T	2000R	70	2000R		
Berryville	6%	1-1						
Bertram	5%	1-1					10-01	
Big Lake	6%	2-1	100 T	2001R	70	2001R		
Big Sandy	5%	1-1						
Big Spring	7%	2-1	100 T	1999R	70	1999R	1-90	7-10-01
Bishop	5%	2-1	100 T	1992R	70	1992R		
Blanco	5%	1-1						
Blooming Grove	5%	2-1	100 T	2002R				
Blossom	5%	2-1	100 T	1996R				
Blue Mound	5%	1-1						
Blue Ridge	7%	1-1						
Boerne	7%	2-1	100 T	2006R	70	2006R	12-02	11-26-02
Bogata	5%	1-1						
Bonham	5%	1.5-1	100 T	1995R	50	1976		5-06-96
Booker	5%	1.5-1	100	1992R	70	1992R		
Borger	7%	2-1	100 T	1998R	70	2005R	5-99	1-04-88
Bovina	5%	1-1	50	1990				
Bowie	5%	2-1	100	1992R	70	1992R	10-00	
Boyd	5%	1-1						
Brady	5%	1.5-1	100 T	2002R	70	2002R		
Brazoria	5%	2-1	100 T	1997R	70	1997R		
Breckenridge	5%	1.5-1	100 T	1993R	70	1993R		
Bremond	5%	1-1						
Brenham	5%	2-1	100 T	2006	70	2006		
Bridge City	7%	2-1	100 T	2004R	70	2004R		12-04-90
Bridgeport	6%	2-1	100 T	2006R	70	2006R	11-03	
Bronte	5%	1-1						
Brookshire	5%	2-1	100	1992R	70	1992R	10-87	
Brownfield	5%	2-1	100 T	1992R	50	1992R	1-82	12-01-05
Brownsville	7%	2-1	100 T	1996R	70	1996R	10-89	
Brownsville PUB	7%	1.5-1	100 T	1996R	70	1996R	1-87	
Brownwood	7%	2-1	100 T	1994R	70	1994R		2-27-01
Brownwood Health Dept.	7%	2-1	70 T	1994R				
Brownwood Public Library	5%	2-1						
Bruceville-Eddy	7%	1.5-1	100 T	2000R				
Bryan	7%	2-1	100 T	2002R	70	2002R	12-89	8-23-05
Bryson	5%	1.5-1						
Buda	7%	1-1	100	1992R	70	1998R		
Buffalo	5%	1-1						2-14-00
Bullard	5%	1-1						8-11-05
Bulverde	6%	2-1	100 T	2005R				
Bunker Hill Village	7%	2-1	100 T	1998R	70	1998R		
Burkburnett	7%	2-1	100 T	2003R	70	1993	9-89	8-21-89
Burleson	7%	2-1	100 T	1996R	70	1996R	1-90	
Burnet	7%	2-1	100 T	1997R	70	1997R	6-90	
Burton	5%	1-1						
Cactus	5%	1-1						

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 25 yrs/any age*				Bellmead	00109
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bells	00110
5 yrs	5 yrs/age 60, 20 yrs/any age*	7-92	X	X	Bellville	00112
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Belton	00114
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Benbrook	00118
5 yrs	5 yrs/age 60, 25 yrs/any age*				Berryville	00121
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-01	X	X	Bertram	00123
10 yrs	10 yrs/age 60, 20 yrs/any age*	9-97	X	X	Big Lake	00124
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Big Sandy	00126
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Big Spring	00128
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bishop	00132
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-05	X	X	Blanco	00134
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Blooming Grove	00140
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-00	X	X	Blossom	00142
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Blue Mound	00143
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-02	X	X	Blue Ridge	00144
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Boerne	00148
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bogata	00150
5 yrs	5 yrs/age 60, 25 yrs/any age*	6-96			Bonham	00152
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Booker	00154
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-98	X	X	Borger	00156
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bovina	00158
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-02	X	X	Bowie	00160
5 yrs	5 yrs/age 60, 25 yrs/any age*				Boyd	00162
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-01	X	X	Brady	00166
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-03	X	X	Brazoria	00170
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Breckenridge	00172
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bremond	00174
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98			Brenham	00176
10 yrs	10 yrs/age 60, 20 yrs/any age*	3-95	X	X	Bridge City	00177
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-03	X	X	Bridgeport	00178
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bronte	00180
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Brookshire	00182
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-06			Brownfield	00184
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-99	X	X	Brownsville	10188
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-96	X	X	Brownsville PUB	20188
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-98			Brownwood	10190
5 yrs	5 yrs/age 60, 20 yrs/any age*				Brownwood Health Dept.	30190
5 yrs	5 yrs/age 60, 20 yrs/any age*				Brownwood Public Library	20190
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bruceville-Eddy	00195
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-95			Bryan	00192
5 yrs	5 yrs/age 60, 25 yrs/any age*				Bryson	00193
5 yrs	5 yrs/age 60, 25 yrs/any age*	4-03	X	X	Buda	00194
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Buffalo	00196
5 yrs	5 yrs/age 60, 25 yrs/any age*				Bullard	00198
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bulverde	00203
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-94	X	X	Bunker Hill Village	00199
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-03	X	X	Burkburnett	00200
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Burleson	00202
10 yrs	10 yrs/age 60, 20 yrs/any age*	6-00	X	X	Burnet	00204
5 yrs	5 yrs/age 60, 28 yrs/any age ²		X	X	Burton	00206
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Cactus	00207

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buyback Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Caddo Mills	5%	1.5-1						
Caldwell	5%	2-1	100 T	2000R	50	2000R	2-04	
Calvert	5%	1-1						
Cameron	5%	1-1	100 T	2001R	70	2001R	5-93	
Canadian	7%	2-1	100 T	2001R	70	2001R		
Canton	7%	2-1	100 T	2006R	70	2006R	10-92	
Canyon	7%	2-1	100 T	1992R	70	1992R	9-87	8-23-99
Carmine	5%	1-1	100 T	1993R	70	1993R		
Carrizo Springs	5%	1.5-1	100 T	1992R	70	1992R		
Carrollton	7%	2-1	100 T	1993R	70	1993R	11-89	
Carthage	7%	2-1	100 T	1992R	70	1993R	2-01	1-27-97
Castle Hills	7%	1.5-1	100 T	2001R	70	2001R	1-91	
Castroville	5%	2-1	100	1994R	70	1994R		
Cedar Hill	7%	2-1	100 T	2000R	70	2000R	1-91	10-13-92
Cedar Park	7%	2-1	100 T	2002R				
Celina	7%	2-1						
Center	5%	2-1	100 T	1999R	70	1999R		
Centerville	7%	1-1						
Charlotte	3%	2-1	100 T	2003R	70	2003R		
Chester	6%	2-1	100	1988	70	1988		
Chico	5%	1-1						
Childress	7%	2-1	100 T	2005R	70	2005R	10-96	
Chireno	7%	2-1	100	2000R	70	2000R	7-89	
Christine	5%	1-1						
Cibolo	7%	2-1	100 T	2005R	70	2005R		
Cisco	5%	1.5-1	100 T	1999R	50	2000R	8-97	3-13-03
Clarendon	5%	1-1						
Clarksville	5%	2-1	100	1992R	70	1992R		4-18-00
Clarksville City	5%	2-1	100	1990				
Clear Lake Shores	5%	1.5-1	100 T	2006R	70	2006R		
Cleburne	7%	2-1	100 T	1992R	70	1992R	1-83	11-08-05
Cleveland	5%	1.5-1	100 T	1998R	70	1998R		
Clifton	5%	1-1	100 T	1992R				
Clute	7%	2-1	100 T	1992R	70	1992R	11-02	7-22-04
Clyde	7%	2-1	100 T	2002R	70	2002R		
Coahoma	5%	2-1	100 T	1992R			6-91	
Cockrell Hill	7%	2-1	100 T	1996R	70	1996R	6-97	12-18-01
Coleman	7%	2-1	100 T	2003R	50	2003R		
College Station	7%	2-1	100 T	2004R	70	2004R	1-89	11-20-91
Colleyville	7%	2-1	100 T	2003R	70	2003R	1-86	
Collinsville	6%	1-1						
Colmesneil	5%	1-1						
Colorado City	6%	2-1	100 T	2002R	70	2002R	9-93	
Columbus	5%	1.5-1	100 T	1993R	70	1993R		
Comanche	5%	1-1	100 T	1992R	70	1992R		
Commerce	5%	2-1	100 T	1993R	70	1993R		
Conroe	7%	2-1	100 T	1992R	70	1992R		6-02-88
Converse	7%	2-1	100 T	1996R	70	1996R	5-94	
Cooper	5%	1-1						
Coppell	7%	2-1	100 T	1995R	70	1995R	5-93	12-14-04
Copper Canyon	7%	2-1						
Copperas Cove	6%	2-1	100 T	2002R	70	2002R	11-93	10-05-93

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Caddo Mills	00208
10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Caldwell	00210
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Calvert	00212
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-95	X	X	Cameron	00214
10 yrs	10 yrs/age 60, 20 yrs/any age*	10-96	X	X	Canadian	00220
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Canton	00222
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Canyon	00224
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Carmine	00227
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Carrizo Springs	00228
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-91	X	X	Carrollton	00230
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-98	X	X	Carthage	00232
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-98	X	X	Castle Hills	00231
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-97	X	X	Castroville	00234
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-96	X	X	Cedar Hill	00238
5 yrs	5 yrs/age 60, 25 yrs/any age*	6-94	X	X	Cedar Park	00239
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Celina	00242
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Center	00244
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Centerville	00246
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Charlotte	00248
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Chester	00249
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Chico	00245
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-96	X	X	Childress	00250
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Chireno	00253
5 yrs	5 yrs/age 60, 25 yrs/any age*				Christine	00254
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-98	X	X	Cibolo	00255
5 yrs	5 yrs/age 60, 20 yrs/any age*		X		Cisco	00256
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Clarendon	00258
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Clarksville	00259
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Clarksville City	00260
5 yrs	5 yrs/age 60, 25 yrs/any age*				Clear Lake Shores	00263
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-05	X	X	Cleburne	00264
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-96	X	X	Cleveland	00266
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-96	X	X	Clifton	00268
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-91	X	X	Clute	00271
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Clyde	00272
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Coahoma	00274
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-98	X	X	Cockrell Hill	00276
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98			Coleman	00278
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			College Station	00280
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-97	X	X	Colleyville	00281
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Collinsville	00282
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Colmesneil	00283
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-91	X	X	Colorado City	00284
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-98	X	X	Columbus	00286
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Comanche	00288
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Commerce	00290
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-02	X	X	Conroe	00294
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Converse	00295
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Cooper	00298
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-93	X	X	Coppell	00299
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Copper Canyon	00297
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Copperas Cove	00300

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buyback Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Corinth	7%	2-1	100	1999R				
Corpus Christi	6%	2-1	100	2005R	70	2005R	1-85	
Corrigan	5%	1-1						
Corsicana	5%	2-1	100 T	1992R	70	1992R	10-89	
Cotulla	5%	1-1	80 T	1997R				
Crandall	7%	2-1	100 T	2001R				
Crane	7%	2-1	100 T	1992R	40	1992R		7-15-87
Crawford	5%	1-1						
Crockett	5%	2-1	100 T	2001R	70	2001R	10-89	
Crosbyton	6%	1.5-1	100	1992R	40	1982		
Cross Plains	5%	1.5-1	100	1992R	70	1992R		
Crowley	6%	2-1	100 T	2002R	70	2002R	1-96	1-20-94
Crystal Beach	5%	2-1						
Crystal City	5%	2-1						
Cuero	5%	1.5-1	100 T	1994R	70	1994R	1-99	
Daingerfield	5%	1.5-1	100 T	2000R	70	2000R		
Daisetta	5%	1-1						
Dalhart	5%	2-1	100	1992R	70	1985		
Dalworthington Gardens	7%	2-1					11-05	
Darrouzett	7%	1-1						
Dayton	5%	1.5-1	100 T	2001R	70	2001R		
De Leon	5%	1-1						
Decatur	7%	2-1	100 T	2006R	70	2006R	3-01	
Deer Park	7%	2-1	100 T	2003R	50	2003R	2-82	
Dekalb	6%	1-1	100	2001R				
Del Rio	5%	1-1					10-05	
Dell City	5%	2-1	100 T	1999R				
Denison	7%	2-1	100 T	1994R	70	1994R		9-19-88
Denton	7%	2-1	100 T	2000R	70	2000R	1-94	9-04-01
Denver City	5%	2-1	100	1999R	70	1999R	11-86	11-03-86
Deport	5%	1-1						
DeSoto	7%	2-1	100 T	1996R	70	1996R	1-90	
DeSoto Econ. Dev. Corp.	7%	2-1						
Devine	5%	1-1						
Diboll	7%	2-1	100 T	1995R	70	1995R	1-90	
Dickinson	7%	2-1	100 T	2004R			10-89	
Dilley	5%	1-1	100 T	1995R				
Dimmitt	6%	2-1	100 T	1998R	30	1998R		
Donna	5%	1-1	100 T	1992R	70	1992R		
Double Oak	5%	1-1						
Dripping Springs	5%	1-1						
Dublin	5%	1-1	100 T	1992R	70	1992R		
Dumas	5%	1.5-1	100 T	1997R	70	1997R	6-97	10-07-91
Duncanville	7%	2-1	100 T	1992R	70	1992R	9-90	9-04-01
Eagle Lake	6%	2-1	100 T	1999R	70	1999R		
Eagle Pass	5%	2-1	100 T	1998R	70	1998R	3-97	2-04-97
Early	5%	1-1	100 T	1992R				
Earth	5%	1-1						
East Mountain	7%	1.5-1	100	2006R				
East Tawakoni	7%	2-1						
Eastland	5%	2-1	100 T	2004R	70	2004R		
Ector	5%	1-1						

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Corinth	00301
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95			Corpus Christi	00302
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Corrigan	00304
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	Corsicana	00306
5 yrs	5 yrs/age 60, 25 yrs/any age*	8-04	X	X	Cotulla	00308
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Crandall	00310
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-95	X	X	Crane	00312
5 yrs	5 yrs/age 60, 25 yrs/any age*				Crawford	00314
5 yrs	5 yrs/age 60, 25 yrs/any age*	8-97	X	X	Crockett	00316
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Crosbyton	00318
5 yrs	5 yrs/age 60, 25 yrs/any age*				Cross Plains	00320
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Crowley	00323
5 yrs	5 yrs/age 60, 28 yrs/any age ²		X	X	Crystal Beach	00325
10 yrs	10 yrs/age 60, 25 yrs/any age*	7-00			Crystal City	00324
10 yrs	10 yrs/age 60, 25 yrs/any age*	7-96	X	X	Cuero	00326
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-97			Daingerfield	00332
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Daisetta	00334
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Dalhart	00336
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Dalworthington Gardens	00339
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Darrouzett	00341
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-99	X	X	Dayton	00344
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-98	X	X	De Leon	00352
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-99	X	X	Decatur	00346
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Deer Park	00348
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-91	X	X	Dekalb	00350
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Del Rio	00354
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Dell City	00353
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-93			Denison	00356
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Denton	00358
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Denver City	00360
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Deport	00362
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-91	X	X	DeSoto	10366
5 yrs	5 yrs/age 60, 25 yrs/any age*	2-99	X	X	DeSoto Econ. Dev. Corp.	20366
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-04	X	X	Devine	00370
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-99	X	X	Diboll	00371
10 yrs	10 yrs/age 60, 25 yrs/any age*	4-97	X	X	Dickinson	00373
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-95	X	X	Dilley	00374
5 yrs	5 yrs/age 60, 25 yrs/any age*	6-00			Dimmitt	00376
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Donna	00382
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Double Oak	00379
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Dripping Springs	00383
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-03	X	X	Dublin	00384
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Dumas	00386
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95			Duncanville	00388
10 yrs	10 yrs/age 60, 25 yrs/any age*	6-99	X	X	Eagle Lake	00394
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-98	X	X	Eagle Pass	00396
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Early	00397
5 yrs	5 yrs/age 60, 25 yrs/any age*				Earth	00399
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-02	X	X	East Mountain	00401
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	East Tawakoni	00395
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-96			Eastland	00398
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ector	00402

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buyback Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Eden	5%	1-1	100	1992R	70	1992R		6-12-84
Edgewood	5%	1-1						
Edinburg	7%	2-1	100 T	2003R	70	2003R	1-85	
Edna	5%	1.5-1	100 T	1993R	70	1993R	10-89	11-05-92
El Campo	5%	1.5-1	100 T	1993R	70	1993R	10-90	11-07-77
Eldorado	5%	1-1	100 T	1995R	70	1995R	12-02	
Electra	5%	1-1						5-11-99
Elgin	6%	2-1	100 T	2001R	70	2001R	11-89	10-01-83
Elkhart	5%	1-1	100 T	2003R	70	2003R		
Emory	5%	2-1						
Ennis	7%	2-1	100 T	1998R	70	2001R		
Eules	7%	2-1	100 T	1992R	70	1992R	9-82	1-12-93
Eustace	5%	1.5-1						
Everman	5%	2-1	100 T	2000R	70	2000R		1-01-91
Fair Oaks Ranch	7%	2-1	100 T	2002R				
Fairfield	5%	2-1	100 T	1992R			10-88	
Fairview	6%	2-1	100 T	2004R				
Falfurrias	5%	1-1						
Falfurrias Utility Board	5%	1-1						
Falls City	6%	1-1	100 T	2001R	70	2001R		
Farmers Branch	7%	2-1	100 T	1996R	70	1996R	10-01	7-07-80
Farmersville	5%	2-1	100 T	2005R	70	2005R		7-14-92
Farwell	6%	2-1	100 T	2003R	70	2003R		
Fate	5%	2-1						
Fayetteville	5%	1-1						
Ferris	5%	1.5-1	100 T	2000R	70	2000R		
Flatonia	7%	2-1	100	2003R	70	2003R		
Florence	5%	1-1						
Floresville	5%	1.5-1	100	2006R	70	2006R	10-02	
Flower Mound	6%	2-1	100 T	1997R	70	1997R	1-95	11-06-00
Floydada	5%	1.5-1	100 T	1992R	70	1992R	10-99	
Forest Hill	7%	1.5-1	100 T	2001R	70	2001R	1-92	
Forney	6%	1.5-1	100 T	2002R				
Fort Stockton	5%	1-1	100 T	1992R	70	1992R	1-90	
Franklin	5%	1-1						
Frankston	5%	1-1						
Fredericksburg	5%	2-1	100 T	2005R	50	2005R	5-90	
Freeport	7%	2-1	100 T	2003R	70	2003R	7-90	11-17-80
Freer	5%	1-1	100 T	2005R	70	2005R		
Friendswood	7%	2-1	100 T	1999R	70	1999R	2-85	1-21-85
Friona	5%	2-1	100 T	2005R	70	2005R		
Frisco	7%	2-1	100 T	2000R	70	2000R		5-07-02
Fritch	7%	2-1	100 T	2005R	10	1981	2-86	
Frost	5%	1-1	100	1997R				
Gainesville	5%	1.5-1	100	1992R	70	1992R	10-97	8-16-94
Galena Park	7%	2-1	100 T	1994R	70	1994R	4-93	1-18-94
Ganado	7%	2-1	100 T	2000R	70	2000R		
Garden Ridge	5%	1-1	100 T	2001R			3-02	
Garland	7%	2-1	100 T	1999R	70	1999R	1-90	1-16-90
Garrison	6%	2-1	100 T	1992R	70	1992R		
Gary	5%	1-1	100 T	1999R	70	1999R		
Gatesville	7%	2-1	100 T	1997R	70	1997R		4-13-04

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Eden	00406
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-03	X	X	Edgewood	00408
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-94	X	X	Edinburg	00410
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-99	X	X	Edna	00412
5 yrs	5 yrs/age 60, 25 yrs/any age*	4-94	X	X	El Campo	00414
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Eldorado	00416
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-95	X	X	Electra	00418
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-94	X	X	Elgin	00420
5 yrs	5 yrs/age 60, 25 yrs/any age*				Elkhart	00422
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-97	X	X	Emory	00432
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-93	X	X	Ennis	00436
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Eules	00439
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Eustace	00440
10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Everman	00441
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Fair Oaks Ranch	00443
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Fairfield	00442
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-03	X	X	Fairview	00445
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Falfurrias	20444
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-95	X	X	Falfurrias Utility Board	10444
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Falls City	00446
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Farmers Branch	00448
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-97	X	X	Farmersville	00450
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Farwell	00451
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Fate	00452
5 yrs	5 yrs/age 60, 25 yrs/any age*				Fayetteville	00454
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-01	X	X	Ferris	00456
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-01	X	X	Flatonia	00458
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Florence	00460
5 yrs	5 yrs/age 60, 20 yrs/any age*				Floresville	20462
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-95	X	X	Flower Mound	00463
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Floydada	00464
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Forest Hill	00468
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-97			Forney	00470
5 yrs	5 yrs/age 60, 20 yrs/any age*	7-96	X	X	Fort Stockton	00472
5 yrs	5 yrs/age 60, 25 yrs/any age*				Franklin	00476
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Frankston	00478
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Fredericksburg	00480
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-97	X	X	Freeport	00482
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Freer	00481
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-91	X	X	Friendswood	00483
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-03	X	X	Friona	00484
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-97	X	X	Frisco	00486
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Fritch	00487
10 yrs	10 yrs/age 60, 25 yrs/any age*				Frost	00488
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-97	X	X	Gainesville	00492
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-93	X	X	Galena Park	00494
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ganado	00498
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-97	X	X	Garden Ridge	00499
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Garland	00500
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Garrison	00502
5 yrs	5 yrs/age 60, 25 yrs/any age*				Gary	00503
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-91	X	X	Gatesville	00504

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buyback Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Georgetown	7%	2-1	100 T	2006R	70	2006R		7-27-76
Giddings	6%	2-1	100 T	2003R	70	2003R	12-94	1-16-89
Gilmer	6%	2-1	100 T	2002R	70	2002R		
Gladewater	5%	1-1	100	1992R	70	1992R		
Glen Rose	7%	2-1	100 T	2002R	70	2002R		
Glenn Heights	6%	2-1	100 T	2000R	70	2000R	1-97	
Godley	5%	1-1						
Goldsmith	5%	1-1						
Goldthwaite	7%	2-1	100	2000R	70	2000R		
Goliad	5%	2-1	100 T	2002	50	2002		
Gonzales	5%	2-1	100	1999R	70	1999R	4-96	
Graham	5%	2-1	100 T	1993R	70	1993R	2-97	2-21-02
Graham Regional Med. Ctr.	5%	1.5-1	100	1989	70	1989		
Granbury	7%	2-1	100 T	1997R	70	1997R	1-90	9-20-88
Grand Prairie	7%	2-1	100 T	1993R	70	1993R	1-89	11-21-89
Grand Saline	7%	1-1	100 T	2001R	70	2001R	1-90	
Grandview	7%	1.5-1	100 T	1998R	70	1988		
Granger	5%	1-1						
Granite Shoals	5%	1-1						
Grapeland	5%	1-1	100 T	2001R	70	2001R		
Grapevine	7%	2-1	100 T	1998R	70	1998R	10-88	10-19-99
Greenville	7%	2-1	100 T	1995R	70	1995R	1-88	2-10-04
Gregory	5%	1.5-1	100 T	1992R	70	1998R		
Grey Forest Utilities	7%	2-1	100 T	2001R	70	2001R	1-90	
Groesbeck	5%	1-1						
Groom	5%	1-1	100	1992R				
Groves	6%	2-1	100 T	2005R	70	1989	10-86	9-08-86
Groveton	5%	1-1						
Gruver	6%	2-1	100 T	1998R				
Gun Barrel City	5%	2-1	100 T	1998R				
Gunter	5%	1-1					10-04	
Hallettsville	5%	1.5-1	100 T	2001R	70	2001R	12-03	9-11-00
Haltom City	7%	2-1	100 T	1993R	40	1993R	2-83	1-08-01
Hamilton	6%	2-1	100 T	2002R	70	2002R		
Hamlin	6%	2-1	100	1992R	70	1992R	1-84	
Happy	7%	1.5-1	100 T	1999R	70	1999R		
Harker Heights	7%	2-1	100 T	2003R	70	2003R		10-11-05
Harlingen	7%	2-1	100 T	2003R	70	2003R	10-89	9-05-01
Harlingen Waterworks System	7%	1-1	100 T	2005	70	2005	4-97	8-12-02
Hart	5%	1-1						
Haskell	5%	1-1					9-89	
Haslet	7%	2-1	100 T	2002R				
Hawkins	6%	1.5-1	100	1998R	70	1988		1-16-95
Hays	7%	2-1	100 T	2004R				
Hearne	7%	1.5-1	100 T	1996R	70	1996R	10-85	10-01-85
Heath	7%	2-1	100 T	2005R				
Hedley	5%	2-1						
Hedwig Village	5%	2-1						
Helotes	6%	2-1					3-01	
Hemphill	5%	1-1	100 T	2002R	70	1992	5-95	
Hempstead	5%	2-1	100 T	1998R	70	1998R	11-89	
Henderson	6%	2-1	100 T	2005R	70	2005R	9-98	10-20-81

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 20 yrs/any age*		X		Georgetown	00506
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-97	X	X	Giddings	00510
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-98	X	X	Gilmer	00512
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-97	X	X	Gladewater	00514
5 yrs	5 yrs/age 60, 25 yrs/any age*	8-99	X	X	Glen Rose	00516
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-95	X	X	Glenn Heights	00517
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Godley	00518
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Goldsmith	00519
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Goldthwaite	00520
10 yrs	10 yrs/age 60, 20 yrs/any age*	9-01	X	X	Goliad	00522
10 yrs	10 yrs/age 60, 25 yrs/any age*	4-96	X	X	Gonzales	00524
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Graham	10534
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Graham Regional Med.Ctr.	20534
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-96	X	X	Granbury	00536
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Grand Prairie	00540
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-05	X	X	Grand Saline	00542
5 yrs	5 yrs/age 60, 20 yrs/any age*				Grandview	00544
5 yrs	5 yrs/age 60, 25 yrs/any age*				Granger	00546
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Granite Shoals	00547
5 yrs	5 yrs/age 60, 25 yrs/any age*				Grapeland	00548
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-92			Grapevine	00550
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-93	X	X	Greenville	00552
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Gregory	00551
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Grey Forest Utilities	00553
5 yrs	5 yrs/age 60, 20 yrs any age*		X	X	Groesbeck	00556
5 yrs	5 yrs/age 60, 25 yrs/any age*				Groom	00558
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-01			Groves	00559
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Groveton	00560
5 yrs	5 yrs/age 60, 25 yrs/any age*				Gruver	00562
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-94	X	X	Gun Barrel City	00563
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Gunter	00564
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-00	X	X	Hallettsville	00570
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-94	X	X	Haltom City	00574
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Hamilton	00576
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-05	X	X	Hamlin	00578
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Happy	00580
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-97	X	X	Harker Heights	00581
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-93	X	X	Harlingen	10582
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-97	X	X	Harlingen Waterworks System	20582
5 yrs	5 yrs/age 60, 20 yrs/any age*				Hart	00583
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Haskell	00586
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-99	X	X	Haslet	00587
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-00	X	X	Hawkins	00588
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Hays	00585
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-95	X	X	Hearne	00590
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-98	X	X	Heath	00591
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Hedley	00592
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Hedwig Village	00595
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-01	X	X	Helotes	00593
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-98	X	X	Hemphill	00594
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-92	X	X	Hempstead	00596
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-98	X	X	Henderson	00598

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buyback Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Henrietta	6%	2-1	100 T	2003R	70	2003R	12-03	11-10-03
Hereford	5%	2-1	100 T	1996R	70	1996R		
Hewitt	7%	2-1	100 T	1998R	70	1998R	12-91	2-18-02
Hickory Creek	7%	1-1						
Hico	5%	2-1	100	2002R				
Hidalgo	7%	2-1	100 T	2006R	70	2006R		
Higgins	5%	1-1	100	1999R	70	1999R		
Highland Park	7%	2-1	100	2004	30	2000	11-89	
Highland Village	7%	2-1	100 T	1994R	70	1994R		
Hill Country Village	5%	2-1	100 T	2005				
Hillsboro	5%	2-1	100 T	1992R	70	1992R		
Hitchcock	5%	1-1						
Holland	6%	1.5-1	100 T	1999R				
Holiday	5%	1-1						
Hollywood Park	6%	1.5-1	100 T	2003R	70	2003R	5-89	
Hondo	5%	2-1	100 T	1996R	70	1996R		
Honey Grove	5%	1.5-1	100 T	1993R	70	1993R		
Hooks	5%	1-1	100	1992R				
Howe	5%	2-1	100	1992R				
Hubbard	5%	1-1						
Hudson	5%	1-1						
Hudson Oaks	5%	2-1	100 T	1993R	70	1999R		
Hughes Springs	7%	2-1	100	1998R	70	1998R		
Humble	6%	2-1	100 T	2000R	70	2000R	2-85	
Hunters Creek Village	5%	2-1	100 T	1998R				
Huntington	7%	2-1	100 T	1999R	70	1999R	7-99	
Huntsville	7%	2-1	100 T	2003R	70	2003R	10-89	1-01-99
Hurst	7%	2-1	100 T	1998R	70	1998R	4-87	3-24-87
Hutchins	7%	1.5-1	100 T	2001R	70	2001R		
Hutto	7%	2-1						
Huxley	5%	1-1	100	1998	70	1998		
Ingleside	5%	2-1	100 T	1994R	70	1994R		
Ingram	5%	1.5-1	100 T	1998R				
Iowa Park	6%	1.5-1	100 T	2005R	70	2005R		
Iraan	7%	2-1	100 T	1998R	30	1998R		7-21-04
Irving	7%	2-1	100 T	1992R	70	1999R	1-87	2-17-00
Itasca	7%	2-1	100 T	2002R	70	2002R	1-92	
Jacinto City	5%	1.5-1	100 T	1992R	70	1992R		9-24-81
Jacksboro	7%	1.5-1	100 T	2002R	70	2002R	6-98	8-14-90
Jacksonville	5%	2-1	100 T	2002R	70	2002R	4-91	
Jasper	7%	2-1	100 T	2006	70	2006	1-82	10-17-83
Jefferson	5%	1-1	100 T	2001R				
Jersey Village	7%	2-1	100 T	2000R	70	2000R	10-95	
Jewett	7%	1-1	100 T	1994R	70	1994R		
Joaquin	5%	1-1						
Johnson City	5%	1.5-1	100 T	2001R	70	2001R		8-08-05
Jones Creek	5%	1.5-1						
Jonestown	5%	1-1						
Josephine	5%	1-1						
Joshua	5%	2-1						
Jourdanton	5%	1.5-1	100	1992R	70	1992R		
Junction	7%	2-1	100 T	1997R	70	1997R		

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-94	X	X	Henrietta	00600
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-96	X	X	Hereford	00602
5 yrs	5 yrs/age 60, 25 yrs/any age*	12-91	X	X	Hewitt	00605
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Hickory Creek	00609
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Hico	00606
5 yrs	5 yrs/age 60, 25 yrs/any age*				Hidalgo	00607
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Higgins	00608
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Highland Park	00610
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Highland Village	00611
5 yrs	5 yrs/age 60, 25 yrs/any age*	2-00	X	X	Hill Country Village	00613
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-96			Hillsboro	00612
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-98	X	X	Hitchcock	00614
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Holland	00615
5 yrs	5 yrs/age 60, 25 yrs/any age*				Holliday	00616
5 yrs	5 yrs/age 60, 20 yrs/any age*	7-95	X	X	Hollywood Park	00617
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Hondo	00618
5 yrs	5 yrs/age 60, 25 yrs/any age*	2-01	X	X	Honey Grove	00620
5 yrs	5 yrs/age 60, 25 yrs/any age*	12-99	X	X	Hooks	00622
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-04	X	X	Howe	00626
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Hubbard	00627
5 yrs	5 yrs/age 60, 25 yrs/any age*	4-01	X	X	Hudson	00628
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-98	X	X	Hudson Oaks	00629
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Hughes Springs	00630
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-96	X	X	Humble	00632
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-98	X	X	Hunters Creek Village	00633
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Huntington	00634
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Huntsville	00636
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-92	X	X	Hurst	00637
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Hutchins	00638
5 yrs	5 yrs/age 60, 25 yrs/any age*	8-01	X	X	Hutto	00640
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Huxley	00641
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-00	X	X	Ingleside	00643
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-96			Ingram	00646
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Iowa Park	00644
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Iraan	00645
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-93	X	X	Irving	00648
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Itasca	00652
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Jacinto City	00654
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Jacksboro	00656
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Jacksonville	00658
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-92	X	X	Jasper	00660
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Jefferson	00664
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-95	X	X	Jersey Village	00665
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Jewett	00666
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Joaquin	00668
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-02	X	X	Johnson City	00670
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Jones Creek	00673
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Jonestown	00675
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Josephine	00677
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Joshua	00671
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Jourdanton	00672
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Junction	00674

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buyback Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Justin	5%	1-1	100	1998R				
Karnes City	5%	1-1	100 T	1999R	70	1999R		
Katy	7%	2-1	100 T	1992R	70	1992R	11-85	
Kaufman	6%	2-1	100 T	2001R	70	2001R	10-01	
Keene	7%	2-1	100 T	2001R	70	2001R		
Keller	7%	2-1	100 T	2002R	70	2002R	1-97	12-20-05
Kemah	5%	1.5-1					8-99	
Kemp	5%	1-1	100 T	2001R				
Kenedy	5%	1-1	100 T	1994R	70	1994R		
Kennedale	7%	2-1	100 T	2006R	70	2006R	9-01	8-09-01
Kermit	7%	2-1	100 T	2004R	70	2004R		11-20-90
Kerrville	7%	2-1	100 T	2000R	70	2000R	6-90	
Kerrville PUB	7%	2-1	100 T	1994R				
Kilgore	7%	2-1	100 T	2001R	70	2001R		
Killeen	7%	2-1	100 T	2006	70	2006	1-01	2-28-89
Kingsville	7%	1.5-1	100 T	2000R	70	2000R	3-85	
Kirby	6%	2-1	100 T	2005R	50	1976	3-99	
Kirbyville	5%	1-1	100	1992R	70	1992R		
Knox City	5%	1.5-1	100	1991	70	1991		
Kountze	5%	1-1						
Kress	7%	1-1	100	1995R				
Krum	5%	1-1	100	1997				
Kyle	7%	2-1	100 T	1999R	70	2000R		
La Coste	5%	1-1						
La Feria	7%	1-1	100 T	2004R	70	2004R	10-03	8-28-03
La Grange	7%	1.5-1	100 T	2006R	50	2006R	10-89	
La Grulla	5%	1-1	100 T	2003R	70	2003R		
La Marque	5%	2-1	100 T	1993R	70	1993R	1-97	
La Porte	7%	2-1	100 T	2004R	70	2004R	1-83	12-22-97
Lacy-Lakeview	7%	2-1	100 T	2004R	70	2004R	10-89	
Ladonia	7%	2-1						
Lago Vista	6%	2-1	100 T	2003R			11-95	10-01-90
Laguna Vista	5%	1.5-1						
Lake Dallas	7%	2-1	100 T	2001R	70	2001R		
Lake Jackson	5%	2-1	100 T	1992R	70	1992R	10-93	
Lake Worth	6%	2-1	100 T	2000R	70	2000R	10-98	10-10-00
Lakeport	5%	1.5-1						
Lakeside	5%	2-1	100	2005R				
Lakeside City	5%	1-1						
Lakeway	5%	2-1	100 T	1998R	70	1998R		
Lamesa	7%	2-1	100 T	1992R	70	1992R	1-90	
Lampasas	7%	2-1	100 T	1992R	70	1992R	11-00	11-21-00
Lancaster	7%	2-1	100 T	1998R	70	1998R	10-89	
Laredo	7%	2-1	100 T	2004R	70	2004R	10-89	1-20-97
Lavon	5%	1-1						
League City	7%	2-1	100 T	2001R	70	2001R	5-93	2-08-90
Leander	7%	2-1	100 T	2003R	70	2003R	11-87	10-04-02
Leon Valley	6%	2-1	100 T	2003R	70	2003R	10-88	9-20-88
Leonard	5%	1-1					1-03	
Levelland	6%	2-1	100 T	2000R	70	2000R		
Lewisville	7%	2-1	100 T	1997R	70	1997R	11-89	5-05-97
Lexington	6%	1.5-1	100 T	2000R	70	2000R	9-01	

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 20 yrs/any age*				Justin	00676
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Karnes City	00678
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Katy	00680
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-97	X	X	Kaufman	00682
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-93	X	X	Keene	00683
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Keller	00681
5 yrs	5 yrs/age 60, 25 yrs/any age*	8-99	X	X	Kemah	00685
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-96			Kemp	00684
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-95	X	X	Kenedy	00686
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-01	X	X	Kennedale	00688
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-01	X	X	Kermit	00692
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-92	X	X	Kerrville	10694
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-93	X	X	Kerrville PUB	20694
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-97	X	X	Kilgore	10696
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Killeen	00698
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-00			Kingsville	00700
5 yrs	5 yrs/age 60, 20 yrs/any age*				Kirby	00701
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-91	X	X	Kirbyville	00702
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Knox City	00704
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Kountze	00708
10 yrs	10 yrs/age 60, 25 yrs/any age*				Kress	00709
5 yrs	5 yrs/age 60, 25 yrs/any age*			X	Krum	00707
10 yrs	10 yrs/age 60, 20 yrs/any age*	3-00	X	X	Kyle	00710
5 yrs	5 yrs/age 60, 25 yrs/any age*				La Coste	00725
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-03	X	X	La Feria	00714
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	La Grange	00716
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-03	X	X	La Grulla	00723
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-99	X	X	La Marque	00721
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-97	X	X	La Porte	00728
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-97	X	X	Lacy-Lakeview	00711
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Ladonia	00712
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-97	X	X	Lago Vista	00713
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Laguna Vista	00705
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-01	X	X	Lake Dallas	00717
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-98	X	X	Lake Jackson	00718
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-98	X	X	Lake Worth	00719
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Lakeport	00727
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-99	X	X	Lakeside	00715
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Lakeside City	00729
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-03	X	X	Lakeway	00720
5 yrs	5 yrs/age 60, 25 yrs/any age*	6-94			Lamesa	00722
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Lampasas	00724
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-97	X	X	Lancaster	00726
5 yrs	5 yrs/age 60, 20 yrs/any age*	7-93	X	X	Laredo	00730
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Lavon	00733
5 yrs	5 yrs/age 60, 20 yrs/any age*	7-99	X	X	League City	00736
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-02	X	X	Leander	00737
10 yrs	10 yrs/age 60, 20 yrs/any age*	10-91	X	X	Leon Valley	00739
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-03	X	X	Leonard	00738
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Levelland	00740
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-92	X	X	Lewisville	00742
5 yrs	5 yrs/age 60, 25 yrs/any age*				Lexington	00744

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buyback Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Liberty	5%	2-1						
Lindale	6%	2-1						
Linden	5%	1-1						
Lipan	5%	1-1						
Little Elm	7%	2-1	100 T	2001R	70	2001R	11-03	
Littlefield	5%	2-1	100 T	1994R	70	1994R	6-98	
Live Oak	7%	1.5-1	100 T	2002R	70	2002R	1-95	
Livingston	7%	2-1	100 T	1992R	70	1992R	8-92	
Llano	7%	1-1	100 T	2005R	70	1999		
Lockhart	6%	2-1	100 T	1999R	70	1999R	11-90	1-06-98
Lockney	5%	1-1	100 T	2001R	50	1981		
Lone Star	5%	1-1	100 T	2001R	70	2001R		9-08-81
Longview	7%	2-1	100 T	2000R	70	2000R	1-88	2-11-93
Lorraine	5%	1-1						
Lorena	6%	1.5-1	100 T	2006R	70	2006R		
Lorenzo	5%	1.5-1	100 T	1995R	70	1995R		
Los Fresnos	5%	1.5-1	10	1996R				
Lott	5%	1-1						
Lubbock	7%	2-1	100 T	1998R	70	2001R	1-90	
Lucas	7%	2-1	100	2006R				
Lufkin	7%	2-1	100 T	1998R	70	1998R	12-89	10-01-00
Luling	5%	2-1	100 T	1992R	70	1992R		
Lumberton	7%	2-1	100 T	2001R	70	2001R		
Lytle	5%	2-1	100	1992R	70	1992R		
Madisonville	5%	2-1	100	1992R	70	1992R		
Magnolia	5%	1-1						
Malakoff	5%	1.5-1	100 T	1993				
Manor	5%	2-1						
Mansfield	7%	2-1	100 T	1992R	70	1992R	1-89	
Manvel	5%	1-1						
Marble Falls	7%	2-1	100 T	1996			7-03	5-23-90
Marfa	5%	2-1	100	1990	70	1990		
Marion	5%	1.5-1	100 T	2004R				
Marlin	5%	2-1	100 T	2000R	70	2000R		
Marshall	7%	2-1	100 T	1998R	70	1998R	1-90	6-09-88
Mart	5%	1.5-1	100	1992R	70	1992R		
Mason	5%	1-1	100	1992R	70	1992R		2-13-89
Mathis	7%	1-1	100	1991	70	1991	11-03	
Maypearl	5%	1-1						
McAllen	6%	2-1	100	2003				
McCamey	7%	1-1	100	1997R	70	1982		
McGregor	6%	2-1	100 T	1996R	70	1996R		
McKinney	7%	2-1	100 T	1996R	70	2003R		
McLean	5%	1-1						
Meadows Place	7%	2-1	100	2004R	70	2006R		
Melissa	5%	2-1						
Memorial Villages P.D.	7%	2-1	100 T	2000R	70	2000R		
Memphis	5%	1.5-1	100	1998R	70	1998R		
Menard	5%	1.5-1	100	1998R	70	1998R		
Mercedes	6%	1.5-1	100 T	2003R	70	2003R	4-97	7-06-99
Meridian	5%	2-1						
Merkel	6%	2-1	100 T	2004R	70	2004R	4-02	

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 20 yrs/any age*				Liberty	00746
5 yrs	5 yrs/age 60, 20 yrs/any age*				Lindale	00748
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Linden	00750
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Lipan	00755
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-03	X	X	Little Elm	00751
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-98	X	X	Littlefield	00752
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-95	X	X	Live Oak	00753
10 yrs	10 yrs/age 60, 25 yrs/any age*	3-98	X	X	Livingston	00754
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-99	X	X	Llano	00756
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Lockhart	00758
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Lockney	00760
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-01	X	X	Lone Star	00765
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-93	X	X	Longview	00766
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Loraine	00768
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-04	X	X	Lorena	00769
5 yrs	5 yrs/age 60, 25 yrs/any age*	8-03			Lorenzo	00770
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Los Fresnos	00771
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Lott	00773
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-95			Lubbock	00778
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Lucas	00779
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-97	X	X	Lufkin	00782
10 yrs	10 yrs/age 60, 25 yrs/any age*	9-95	X	X	Luling	00784
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-95	X	X	Lumberton	00785
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Lytle	00787
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-93	X	X	Madisonville	00790
5 yrs	5 yrs/age 60, 25 yrs/any age*	4-98	X	X	Magnolia	00791
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Malakoff	00792
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Manor	00796
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-92	X	X	Mansfield	00798
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Manvel	00799
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Marble Falls	00800
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-05	X	X	Marfa	00802
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Marion	00804
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Marlin	00806
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Marshall	00810
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Mart	00812
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-97	X	X	Mason	00814
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-99	X	X	Mathis	00818
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Maypearl	00822
10 yrs	10 yrs/age 60, 25 yrs/any age*	7-99			McAllen	00824
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	McCamey	00826
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-96	X	X	McGregor	00828
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	McKinney	00830
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	McLean	00832
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-97	X	X	Meadows Place	00835
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-03	X	X	Melissa	00837
5 yrs	5 yrs/age 60, 25 yrs/any age*	6-96	X	X	Memorial Villages P.D.	01501
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Memphis	00840
5 yrs	5 yrs/age 60, 25 yrs/any age*				Menard	00842
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-00	X	X	Mercedes	00844
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Meridian	00846
5 yrs	5 yrs/age 60, 25 yrs/any age*	6-01	X	X	Merkel	00848

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buyback Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Mesquite	7%	2-1	100 T	1992R	70	1992R	1-84	9-16-91
Mexia	7%	2-1	100 T	1992R	70	1992R	2-84	
Midland	7%	2-1	100 T	1992R	50	1992R	11-83	
Midlothian	7%	2-1	100 T	2003R	70	2003R	10-88	9-13-88
Miles	5%	1-1	100	1990				
Milford	7%	1-1	100 T	2002R				
Mineola	5%	2-1	100 T	2000R	70	1988	2-99	
Mineral Wells	5%	2-1	100	1992R	70	1992R	12-90	10-18-88
Mission	5%	2-1	100 T	1994R	70	1994R		
Missouri City	7%	2-1	100 T	1998R	70	1998R	3-93	8-06-01
Monahans	5%	2-1	100 T	1992R	70	1992R	11-94	
Mont Belvieu	5%	2-1	100 T	1992R	70	1992R		5-29-79
Montgomery	5%	1-1						
Moody	5%	1-1						
Morgan's Point	7%	2-1	100 T	1998R	70	1998R		
Morgan's Point Resort	7%	2-1	100 T	2006R	70	2006R	1-90	
Morton	5%	2-1	100 T	1999R	70	1999R		
Moulton	5%	1-1	100 T	1993R	70	1993R	12-97	
Mount Enterprise	5%	1-1						
Mt. Pleasant	7%	2-1	100 T	2005R	70	2005R		
Mt. Vernon	7%	2-1	100	1992R	70	1992R		1-13-98
Muenster	5%	2-1	100	1981	20	1981		
Muleshoe	7%	2-1	100 T	1992R	70	1992R	2-96	10-18-83
Murphy	7%	2-1	100 T	2002R	70	2002R		
Nacogdoches	7%	2-1	100 T	2000R	70	2000R	11-89	3-09-99
Nacogdoches City Mem. Hospital	5%	1-1						
Naples	5%	1-1						
Nash	5%	2-1	100	1993	70	1993		
Nassau Bay	5%	2-1	50	2005R			9-02	7-08-02
Navasota	5%	2-1	100	1992R	70	1992R		5-08-89
Nederland	7%	2-1	100	2000R	30	1984	3-82	12-13-83
Needville	7%	1-1	100 T	1996R	70	1989		
New Boston	5%	1-1	100 T	1993R	70	1993R		
New Braunfels	7%	2-1	100 T	2005R	70	2005R	1-90	1-11-93
New Braunfels Utilities	7%	1.5-1	100 T	2002R	70	2002R	4-04	
New Deal	5%	1-1						
New London	5%	1-1	100 T	1997R	70	1997R		
New Summerfield	5%	1-1	100	1992R				
New Waverly	5%	1.5-1	100	2004R				
Newton	7%	2-1	100 T	2001R	70	2001R		12-10-91
Nixon	5%	1-1						
Nocona	5%	1.5-1	100	1992R	70	2001R		
Normangee	5%	2-1						
North Richland Hills	7%	2-1	100 T	1992R	70	1992R	1-90	12-12-88
Northlake	5%	2-1						
Oak Point	5%	1.5-1						
Oak Ridge North	7%	1-1	100	1992R				
Odem	6%	1-1						
Odessa	7%	2-1	100 T	2000R	70	2000R	10-89	
O'Donnell	5%	1-1						
Oglesby	5%	1-1					12-03	
Old River-Winfree	5%	1-1						

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92			Mesquite	00854
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-91	X	X	Mexia	00856
10 yrs	10 yrs/age 60, 25 yrs/any age*	4-94			Midland	00860
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-91	X	X	Midlothian	00862
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Miles	00864
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Milford	00865
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-91	X	X	Mineola	00868
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Mineral Wells	00870
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-98	X	X	Mission	00874
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-93	X	X	Missouri City	00875
10 yrs	10 yrs/age 60, 25 yrs/any age*	11-95	X	X	Monahans	00876
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-95	X	X	Mont Belvieu	00887
5 yrs	5 yrs/age 60, 25 yrs/any age*				Montgomery	00877
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Moody	00878
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98			Morgan's Point	00883
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-03	X	X	Morgan's Point Resort	00882
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Morton	00884
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-97	X	X	Moulton	00886
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Mount Enterprise	00890
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	Mt. Pleasant	00892
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Mt. Vernon	00894
5 yrs	5 yrs/age 60, 25 yrs/any age*				Muenster	00896
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-96	X	X	Muleshoe	00898
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-05	X	X	Murphy	00903
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Nacogdoches	10904
NONE	15 yrs/age 60, 28 yrs/any age				Nacogdoches City Mem. Hospital	20904
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Naples	00906
5 yrs	5 yrs/age 60, 25 yrs/any age*	6-96	X	X	Nash	00907
5 yrs	5 yrs/age 60, 25 yrs/any age*				Nassau Bay	00905
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Navasota	00908
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-00			Nederland	00910
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-98	X	X	Needville	00912
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	New Boston	00914
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	New Braunfels	10916
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	New Braunfels Utilities	20916
5 yrs	5 yrs/age 60, 25 yrs/any age*				New Deal	00915
5 yrs	5 yrs/age 60, 20 yrs/any age*				New London	00918
5 yrs	5 yrs/age 60, 25 yrs/any age*				New Summerfield	00919
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	New Waverly	00917
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Newton	00920
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Nixon	00922
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Nocona	00924
5 yrs	5 yrs/age 60, 25 yrs/any age*				Normangee	00928
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-92	X	X	North Richland Hills	00931
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Northlake	00930
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-03	X	X	Oak Point	00936
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-99	X	X	Oak Ridge North	00937
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Odem	00942
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-93	X	X	Odessa	00944
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	O'Donnell	00935
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Oglesby	00945
5 yrs	5 yrs/age 60, 25 yrs/any age*				Old River-Winfree	00949

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buyback Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Olmos Park	5%	1.5-1	100 T	2005	70	1998		
Olney	5%	1-1						
Omaha	5%	1-1						
Onalaska	5%	1-1						
Orange	7%	2-1	100 T	1997R	70	1997R	1-88	
Orange Grove	5%	1.5-1	100	1992R	50	1992R		
Ore City	5%	1-1						
Overton	5%	2-1	100 T	1993	70	1993		
Ovilla	7%	1.5-1	100 T	1998R				
Oyster Creek	6%	1-1	100 T	2002R				
Paducah	5%	1.5-1	100	1998R				
Palacios	5%	2-1	100 T	1998R	70	1998R		
Palestine	6%	2-1	100 T	2005R	70	2005R	12-03	6-27-78
Palmer	5%	2-1	100 T	2002R	70	2002R		
Palmhurst	5%	1-1						
Pampa	5%	2-1	100 T	1995R	70	1995R	10-88	12-08-87
Panhandle	5%	1-1	100 T	1993R	70	1993R		8-26-93
Panorama Village	5%	1.5-1	100	1990				
Pantego	7%	2-1	100 T	1998R	70	1998R	1-93	
Paris	6%	2-1	100 T	2006	70	2006	9-88	10-09-95
Parker	6%	2-1	100 T	1998R				
Pasadena	7%	2-1	100 T	1993R	40	1993R	1-82	10-29-96
Pearland	7%	2-1	100 T	1998R	70	1998R	10-89	2-11-91
Pearsall	5%	1-1	100	1992R	70	1992R		
Pecos City	5%	2-1	100 T	1992R	30	1992R	11-90	8-08-96
Perryton	7%	2-1	100 T	1992R	70	1992R	10-84	10-01-02
Pflugerville	7%	2-1	100 T	2002R	70	2002R	9-89	
Pharr	7%	2-1	100 T	2005R	70	2005R	4-84	11-19-02
Pilot Point	5%	2-1	100 T	2005R	70	2005R	2-00	
Pinehurst	7%	2-1	100 T	2004R	70	2004R	4-03	3-08-90
Pineland	5%	1.5-1	100	1992R	70	1992R	8-94	8-20-91
Piney Point Village	5%	2-1	100	1999				
Pittsburg	7%	2-1	100 T	1999R	70	1999R		9-08-88
Plains	7%	1.5-1	100 T	1996R				
Plainview	7%	2-1	100 T	1997R	70	1997R	9-95	12-13-77
Plano	7%	2-1	100 T	1994R	70	1994R	1-92	12-27-93
Pleasanton	5%	1.5-1	100 T	1993R	70	1993R	5-91	9-21-87
Point	5%	1-1						
Ponder	5%	2-1						
Port Aransas	5%	2-1	100 T	2005R	70	2005R	2-00	
Port Arthur	5%	2-1	100 T	1999R	70	1999R	10-85	9-27-79
Port Arthur Pleasure Island	5%	1.5-1						
Port Isabel	5%	1.5-1	100	1992R	70	1992R		
Port Lavaca	5%	1.5-1	100 T	2003R	70	2003R		
Port Neches	7%	2-1	100 T	2001R	70	2001R	12-87	11-19-87
Portland	6%	2-1	100 T	2006R	70	2006R	5-91	
Post	5%	2-1	50 T	2004R				
Poteet	5%	1-1	100	1992R				
Poth	7%	1-1	100	2004				
Pottsboro	5%	1-1						
Premont	5%	1-1						
Presidio	5%	1-1						

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 25 yrs/any age*				Olmos Park	00950
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Olney	00951
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Omaha	00953
5 yrs	5 yrs/age 60, 25 yrs/any age*	4-04	X	X	Onalaska	00954
10 yrs	10 yrs/age 60, 20 yrs/any age*	3-96			Orange	00958
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Orange Grove	00960
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-01	X	X	Ore City	00959
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-96	X	X	Overton	00962
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Ovilla	00961
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Oyster Creek	00963
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Paducah	00964
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Palacios	00966
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-01	X	X	Palestine	00968
5 yrs	5 yrs/age 60, 25 yrs/any age*				Palmer	00970
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Palmhurst	00969
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-96	X	X	Pampa	00972
5 yrs	5 yrs/age 60, 25 yrs/any age*				Panhandle	00974
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98	X	X	Panorama Village	00973
5 yrs	5 yrs/age 60, 20 yrs/any age*	7-94	X	X	Pantego	00975
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Paris	00976
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Parker	00977
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-94	X	X	Pasadena	00978
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-95	X	X	Pearland	00983
5 yrs	5 yrs/age 60, 25 yrs/any age*	2-04	X	X	Pearsall	00984
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-95	X	X	Pecos City	00988
10 yrs	10 yrs/age 60, 20 yrs/any age*	2-97	X	X	Perryton	00994
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-95	X	X	Pflugerville	01000
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-99	X	X	Pharr	01002
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-96	X	X	Pilot Point	01004
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-92	X	X	Pinehurst	01005
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-05	X	X	Pineland	01003
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Piney Point Village	01001
5 yrs	5 yrs/age 60, 25 yrs/any age*	2-94	X	X	Pittsburg	01006
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-00	X	X	Plains	01007
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92			Plainview	01008
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94			Plano	01010
5 yrs	5 yrs/age 60, 25 yrs/any age*	12-96	X	X	Pleasanton	01012
10 yrs	10 yrs/age 60, 20 yrs/any age*				Point	01013
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ponder	01017
10 yrs	10 yrs/age 60, 20 yrs/any age*	2-00	X	X	Port Aransas	01014
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-92	X	X	Port Arthur	11016
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Port Arthur Pleasure Island	21016
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Port Isabel	01018
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Port Lavaca	01020
10 yrs	10 yrs/age 60, 20 yrs/any age*	3-97			Port Neches	01022
10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Portland	01019
10 yrs	10 yrs/age 60, 25 yrs/any age*	1-97	X	X	Post	01024
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Poteet	01026
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Poth	01028
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Pottsboro	01030
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Premont	01032
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Presidio	01029

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buyback Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Primera	5%	1-1						
Princeton	7%	2-1	100 T	1992R	70	1992R	1-90	
Prosper	7%	2-1	100	2005R	70	2005R		
Quanah	5%	1.5-1	100 T	1995R	70	1995R		
Queen City	5%	1-1	100 T	2000R				
Quinlan	5%	1-1	100 T	2004R	70	2004R		
Quintana	5%	1-1						
Quitaque	5%	1-1						
Quitman	5%	2-1	100	1992R	70	1992R		
Ralls	5%	1.5-1	100 T	1997R	70	1997R		
Rancho Viejo	7%	1.5-1	100	1999R				11-13-01
Ranger	6%	2-1	100 T	2005R	70	2005R		
Rankin	5%	1-1	100 T	1993			1-90	
Ransom Canyon	5%	1-1						
Raymondville	7%	2-1	90 T	1988	70	1988	1-86	
Red Oak	5%	1-1	100 T	1995				
Refugio	5%	1-1	100	1991				
Reklaw	7%	1.5-1	100 T	2001R	70	2001R		
Reno (Lamar County)	5%	2-1	100	1994R				
Reno (Parker County)	5%	1.5-1						
Rhome	5%	2-1						
Rice	5%	1-1						
Richardson	7%	2-1	100 T	1992R	70	1992R	1-87	9-28-87
Richland Hills	7%	2-1	100 T	1992R	70	1992R	1-90	12-10-91
Richland Springs	5%	2-1	20	1997				
Richmond	7%	2-1	100 T	1992R	70	1992R	1-90	4-18-05
Richwood	5%	2-1	100 T	1998R	70	1998R	4-90	
Rio Grande City	5%	1-1						
Rio Vista	7%	1-1						
Rising Star	5%	1-1						
River Oaks	7%	2-1	100 T	1992R	70	1992R	8-88	
Roanoke	7%	2-1	100 T	1993R	70	1993R		
Robert Lee	5%	1-1						
Robinson	6%	2-1	100 T	2006R	30	2006R		
Robstown	5%	1.5-1	100	2004R	70	2004R		
Robstown Utility System	5%	2-1	100 T	2004R	70	2004R	11-03	3-07-91
Roby	7%	2-1	100	1994	70	1994		
Rockdale	5%	2-1	100	2004R	70	2004R		
Rockport	7%	2-1	100 T	1993R	70	1993R	6-92	
Rocksprings	5%	1-1						
Rockwall	7%	2-1	100 T	2001R	70	2001R	7-93	8-02-83
Rogers	5%	1-1	100 T	1999R				
Rollingwood	6%	2-1	100 T	2002R				
Roma	5%	1.5-1	100 T	2002R	70	2002R		
Roscoe	5%	1-1						
Rosebud	5%	1-1						
Rosenberg	6%	2-1	100 T	2003R	70	2003R	2-91	5-18-99
Rotan	5%	1-1						
Round Rock	7%	2-1	100 T	1999R	70	1999R	1-90	4-11-02
Rowlett	7%	2-1	100 T	1999R	70	1999R	1-90	
Roy H. Laird Mem. Hospital	5%	2-1	100	1993R	70	1993R		
Royse City	5%	2-1	100 T	2006R				

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Primera	01033
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-02	X	X	Princeton	01034
5 yrs	5 yrs/age 60, 25 yrs/any age*				Prosper	01036
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Quanah	01042
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-01	X	X	Queen City	01045
5 yrs	5 yrs/age 60, 25 yrs/any age*	8-97	X	X	Quinlan	01044
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Quintana	01047
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Quitaque	01046
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Quitman	01048
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ralls	01050
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rancho Viejo	01051
5 yrs	5 yrs/age 60, 20 yrs/any age*				Ranger	01052
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Rankin	01054
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Ransom Canyon	01055
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Raymondville	01058
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Red Oak	01061
5 yrs	5 yrs/age 60, 25 yrs/any age*				Refugio	01064
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Reklaw	01065
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-01	X	X	Reno (Lamar County)	01066
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Reno (Parker County)	01069
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-02	X	X	Rhome	01067
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rice	01068
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-91			Richardson	01070
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Richland Hills	01073
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Richland Springs	01074
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Richmond	01076
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Richwood	01077
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Rio Grande City	01075
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Rio Vista	01079
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rising Star	01080
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	River Oaks	01082
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-97			Roanoke	01084
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Robert Lee	01088
5 yrs	5 yrs/age 60, 25 yrs/any age*	12-97	X	X	Robinson	01089
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Robstown	21090
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-97	X	X	Robstown Utility System	11090
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Roby	01092
5 yrs	5 yrs/age 60, 20 yrs/any age*	7-01	X	X	Rockdale	01096
10 yrs	10 yrs/age 60, 20 yrs/any age*	3-97	X	X	Rockport	01098
5 yrs	5 yrs/age 60, 25 yrs/any age*				Rocksprings	01100
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Rockwall	01102
5 yrs	5 yrs/age 60, 25 yrs/any age*				Rogers	01104
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rollingwood	01105
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-02	X	X	Roma	01106
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Roscoe	01109
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-05	X	X	Rosebud	01112
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-96	X	X	Rosenberg	01114
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rotan	01116
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-96	X	X	Round Rock	01118
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-94	X	X	Rowlett	01119
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Roy H. Laird Mem. Hospital	20696
5 yrs	5 yrs/age 60, 25 yrs/any age*	8-92	X	X	Royse City	01120

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buyback Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Rule	7%	1.5-1						
Runaway Bay	5%	1-1						
Runge	7%	1-1	100 T	2003R	70	2003R		
Rusk	6%	1.5-1	100 T	2004R	70	2004R		12-19-02
Sabinal	3%	2-1	100 T	1996R			4-95	
Sachse	7%	2-1	100 T	1998R	70	1998R		
Saginaw	5%	2-1	100	2005R				
Saint Jo	6%	1.5-1	100	1992R	70	1998R		
Salado	5%	2-1	100 T	2005R			7-02	
San Angelo	7%	2-1	100 T	1995R	70	1995R	1-82	11-13-79
San Antonio	6%	2-1	100 T	2000R	70	2000R	10-96	1-01-00
San Antonio Water System	3%	1-1	100	1992R	70	1992R	9-89	
San Augustine	7%	2-1	100 T	1995R	70	1995R	9-99	3-14-00
San Benito	5%	2-1	100 T	2001			6-98	
San Felipe	5%	1-1						
San Juan	5%	1-1					4-01	
San Marcos	7%	2-1	100 T	1999R	70	1999R	4-84	7-09-01
San Saba	6%	1-1	100 T	2004R	70	2004R		7-11-78
Sanger	5%	2-1	100	1992R			12-95	
Sansom Park	5%	1-1	100 T	1994R				
Santa Anna	5%	1.5-1	100 T	1992R	70	1992R		
Santa Fe	7%	1.5-1	100 T	2005R	70	2005R		
Savoy	5%	1-1						
Schertz	5%	2-1	100 T	2005R	70	2005R	9-94	8-16-94
Schulenburg	7%	2-1	100 T	2001R	70	2001R		3-09-89
Seabrook	7%	2-1	100 T	2005R	70	2005R	1-88	5-03-88
Seadrift	5%	1-1						
Seagoville	6%	2-1	100 T	2005R	70	1988		
Seagraves	5%	2-1	100	1992R	70	1992R		
Sealy	6%	2-1	100 T	2001R	70	2001R	1-90	
Seguin	5%	2-1	100 T	1992R	70	1992R	2-96	
Selma	7%	2-1	100 T	1993R	70	1996R	7-95	
Seminole	7%	2-1	100 T	2000R	70	2000R	7-96	3-23-92
Seven Points	7%	2-1	100 T	1998R	70	1998R		
Seymour	6%	1-1	100 T	1995R	70	1995R	9-89	
Shallowater	5%	1.5-1	100 T	1999R				
Shamrock	5%	1-1	100 T	1992R	70	1992R		
Shavano Park	7%	2-1	100 T	2006R	70	2006R		
Shenandoah	5%	2-1	100	2005R				
Shepherd	7%	1.5-1	100	1998				
Sherman	7%	1.5-1	100 T	2006R	30	2006R	1-91	10-01-00
Shiner	5%	1-1	100 T	2005R	70	2005R		
Shoreacres	5%	1.5-1	100 T	1993R	70	1993R		3-26-01
Silsbee	7%	2-1	100	1996R	70	1996R	10-89	11-08-83
Silverton	6%	1.5-1	100	1998R	70	1998R		
Sinton	5%	2-1	100	2005R	70	2005R	5-88	
Skellytown	5%	1-1	100	1992R				
Slaton	6%	2-1	100 T	1992R	70	1996		
Smithville	5%	1.5-1	100 T	2001R	70	2001R	12-95	4-11-94
Smyer	5%	1-1						
Snyder	7%	2-1	100 T	1992R	70	1992R		
Somerset	5%	1-1						

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rule	01122
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Runaway Bay	01123
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Runge	01124
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Rusk	01126
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sabinal	01128
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-95	X	X	Sachse	01129
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-97	X	X	Saginaw	01131
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Saint Jo	01130
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Salado	01133
10 yrs	10 yrs/age 60, 20 yrs/any age*	10-94			San Angelo	01132
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-96			San Antonio	21136
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-97			San Antonio Water System	11136
10 yrs	10 yrs/age 60, 25 yrs/any age*	9-99	X	X	San Augustine	01138
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-98	X	X	San Benito	01140
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	San Felipe	01144
5 yrs	5 yrs/age 60, 25 yrs/any age*	12-00	X	X	San Juan	01148
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-96	X	X	San Marcos	01150
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	San Saba	01152
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-99	X	X	Sanger	01146
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Sansom Park	01153
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Santa Anna	01154
10 yrs	10 yrs/age 60, 20 yrs/any age*	2-97			Santa Fe	01155
5 yrs	5 yrs/age 60, 25 yrs/any age*				Savoy	01158
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-93	X	X	Schertz	01159
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-01	X	X	Schulenburg	01160
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-94	X	X	Seabrook	01161
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Seadrift	01162
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Seagoville	01164
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Seagraves	01166
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-05	X	X	Sealy	01167
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95	X	X	Seguin	01168
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Selma	01169
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-96	X	X	Seminole	01170
10 yrs	10 yrs/age 60, 20 yrs/any age*	5-00	X	X	Seven Points	01171
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-98	X	X	Seymour	01172
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Shallowater	01177
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Shamrock	01174
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Shavano Park	01173
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Shenandoah	01175
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-00	X	X	Shepherd	01181
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-00	X	X	Sherman	01176
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Shiner	01178
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-93	X	X	Shoreacres	01179
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-98			Silsbee	01180
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Silverton	01182
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-91	X	X	Sinton	01184
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Skellytown	01185
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Slaton	01186
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Smithville	01188
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Smyer	01189
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Snyder	01190
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-01	X	X	Somerset	01191

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buyback Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Somerville	5%	1.5-1	100 T	2000R	70	2000R		
Sonora	5%	1.5-1	100 T	1993R	70	1993R		
Sour Lake	5%	1-1						
South Houston	5%	1.5-1	100 T	1992R	70	1992R	12-91	
South Padre Island	7%	2-1	100 T	2002R	70	2002R	1-90	7-01-78
Southlake	7%	2-1	100 T	2000R	70	2000R	1-95	6-20-00
Southside Place	5%	2-1	100 T	2005R	70	1988	1-03	
Spearman	7%	2-1	100 T	1992R	70	1992R		12-16-86
Spring Valley	7%	2-1	100 T	2001R	70	2001R		
Springtown	6%	2-1	100 T	1993R				
Spur	5%	1-1						
Stafford	7%	2-1	100 T	2005R	70	2005R		
Stamford	5%	1.5-1	100 T	1994R	70	1994R	2-89	
Stanton	5%	1.5-1	100	1992R	70	1992R	5-89	
Star Harbor	5%	2-1	100	1992R	70	1992R	9-82	
Stephenville	6%	2-1	100 T	2000R	70	2000R	10-89	12-04-01
Sterling City	5%	1-1						
Stinnett	5%	1.5-1	100	1995	60	1995		3-18-02
Stratford	5%	1.5-1	100 T	2006R	70	2006R	1-00	
Sudan	5%	1-1	100	1994R	70	1994R		
Sugar Land	7%	2-1	100 T	2002R	70	2002R		
Sulphur Springs	6%	2-1	100 T	2006	70	2006		
Sundown	5%	2-1	100 T	2000R	50	1996		
Sunnyvale	6%	2-1	100 T	2004R	70	2004R	5-04	
Sunray	7%	2-1	100 T	2000R	70	2000R	2-99	
Sunrise Beach Village	5%	1-1						
Sunset Valley	7%	2-1	100 T	2004R	70	2004R	7-01	
Surfside Beach	5%	1-1						
Sweeny	5%	2-1	100 T	1999R	70	1999R		
Sweetwater	7%	2-1	100 T	2000R	70	2000R		9-10-91
T.M.R.S.	7%	2-1	100 T	1992R	70	2000R	1-82	12-12-81
Taft	5%	1.5-1	100 T	2002R	30	2002R	11-94	3-08-88
Tahoka	5%	2-1	100	1990	50	1976	12-03	
Tatum	5%	1-1						
Taylor	6%	1.5-1	100 T	2002R	70	2002R	2-92	
Teague	5%	2-1	100 T	1996R	70	1996R		
Temple	7%	2-1	100 T	1992R	70	1992R	1-90	
Tenaha	5%	1-1						
Terrell	7%	2-1	100 T	1996R	70	1996R	1-96	
Terrell Hills	6%	2-1	100 T	1999R	70	1999R	3-02	
Texarkana	7%	2-1	100 T	1992R	70	1992R	10-88	
Texarkana Police Dept.	7%	2-1	100 T	1998R	70	1998R	10-88	
Texarkana Water Utilities	7%	2-1	100 T	1992R	70	1992R	10-88	
Texas City	7%	2-1	100 T	2003R	70	2003R	6-90	1-01-03
Texas Municipal League	6%	2-1	100 T	2005R	70	2005R	11-91	
Texas Municipal League IEBP	6%	2-1	100 T	2006				
Texas Municipal League IRP	7%	2-1	100	1993R	70	2003R	3-92	10-19-02
Texhoma	5%	1-1						
The Colony	7%	2-1	100 T	2002R	70	2002R	10-93	
Thompsons	5%	1-1						
Thorndale	5%	1-1	100 T	2002R	70	2002R		
Three Rivers	5%	1-1	100	1992R	70	1992R		

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Somerville	01192
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-00	X	X	Sonora	01194
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sour Lake	01196
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	South Houston	01198
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	South Padre Island	01199
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-95	X	X	Southlake	01197
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-03	X	X	Southside Place	01202
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Spearman	01204
5 yrs	5 yrs/age 60, 25 yrs/any age*	4-97	X	X	Spring Valley	01205
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-04	X	X	Springtown	01203
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Spur	01206
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Stafford	01207
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-96	X	X	Stamford	01208
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-99	X	X	Stanton	01210
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Star Harbor	01211
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-91	X	X	Stephenville	01212
5 yrs	5 yrs/age 60, 25 yrs/any age*				Sterling City	01213
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-98	X	X	Stinnett	01214
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-00	X	X	Stratford	01218
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-99			Sudan	01224
5 yrs	5 yrs/age 60, 20 yrs/any age*	7-98	X	X	Sugar Land	01225
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Sulphur Springs	01226
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-00	X	X	Sundown	01228
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Sunnyvale	01229
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-99	X	X	Sunray	01230
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sunrise Beach Village	01227
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sunset Valley	01231
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Surfside Beach	01233
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sweeny	01232
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-96	X	X	Sweetwater	01234
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-97	X	X	T.M.R.S.	01264
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Taft	01236
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-04	X	X	Tahoka	01238
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tatum	01241
10 yrs	10 yrs/age 60, 20 yrs/any age*	10-91	X	X	Taylor	01246
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Teague	01248
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-94	X	X	Temple	01252
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tenaha	01254
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	Terrell	01256
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Terrell Hills	01258
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Texarkana	21260
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Texarkana Police Dept.	11260
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Texarkana Water Utilities	31260
5 yrs	5 yrs/age 60, 20 yrs/any age*				Texas City	01262
10 yrs	10 yrs/age 60, 20 yrs/any age*	11-91	X	X	Texas Municipal League	11263
10 yrs	10 yrs/age 60, 25 yrs/any age*	1-99	X	X	Texas Municipal League IEBP	31263
10 yrs	10 yrs/age 60, 25 yrs/any age*	3-92	X	X	Texas Municipal League IRP	21263
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Texhoma	01265
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	The Colony	01267
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Thompsons	01269
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-99	X	X	Thorndale	01268
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Three Rivers	01274

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buyback Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Throckmorton	5%	1.5-1	100	2004R	70	2004R		12-08-87
Tiki Island	5%	1-1						
Timpson	5%	1-1	100	1996R				
Tioga	5%	1-1						
Tolar	7%	1-1						
Tom Bean	5%	1-1						
Tomball	7%	2-1	100 T	1995R	70	1995R	11-89	6-20-88
Trent	7%	1-1						
Trenton	5%	1.5-1	100 T	1998R				4-07-94
Trinidad	5%	1-1						
Trinity	5%	1-1	100	1995R	70	1995R		
Trophy Club	7%	2-1	100 T	2001R	70	2001R		
Troup	5%	1-1	100 T	1993R	70	1993R		
Troy	5%	1-1	100	1992R				
Tulia	6%	2-1	100 T	1997R	70	1997R		5-05-87
Turkey	5%	1-1						
Tye	5%	1-1						
Tyler	7%	2-1	100 T	2005R	70	2005R	2-94	5-24-00
Universal City	5%	2-1	100 T	2006R	70	2006R	3-94	
University Park	7%	2-1	100 T	2005	70	2005		
Uvalde	5%	1-1	100 T	1992R	70	1992R	6-90	
Van	5%	2-1	100	1990	70	1990		
Van Alstyne	6%	2-1	100 T	2000R	70	2000R		
Van Horn	5%	1.5-1	100	1994R	70	1994R		12-10-96
Vega	7%	2-1	100 T	1994	60	1994		
Venus	6%	2-1	100	2006R				
Vernon	7%	2-1	100 T	2002R	70	2002R	5-91	
Victoria	6%	2-1	100 T	1993R	70	1993R	11-84	8-16-82
Vidor	7%	2-1	100 T	2006R	70	2006R	1-92	
Village Fire Dept.	7%	2-1	100 T	2000R	70	2000R		
Waco	7%	2-1	100 T	2005R	70	2005R	9-89	4-01-03
Waelder	5%	1-1	100	1992R	30	1988		
Wake Village	7%	2-1	100	1995R	70	1995R		
Waller	5%	1-1	100 T	1992R				
Wallis	6%	1-1	100	2001R				
Walnut Springs	5%	1-1						
Waskom	5%	1-1	100 T	2005R	70	2005R		
Watauga	7%	2-1	100 T	1999R	70	1999R	11-89	
Waxahachie	7%	2-1	100 T	1997R	70	1997R	1-90	12-16-85
Weatherford	7%	2-1	100 T	2000R	70	2000R	10-88	3-28-89
Webster	7%	2-1	100 T	1998R	70	1998R	2-95	
Weimar	5%	2-1	100	1995R	50	1995R		
Wellington	5%	2-1	100 T	1999R	70	1999R	10-89	
Wells	5%	1-1	100	1992R	70	1992R		
Weslaco	6%	2-1	100 T	2006R	70	2006R		8-18-05
West	5%	1.5-1	100	2003R	50	1981		
West Columbia	5%	2-1	100 T	2003R	50	1976		
West Lake Hills	7%	2-1	100 T	2000R	70	2000R		5-13-92
West Orange	7%	2-1	100	2003R	70	2003R	11-89	
West Tawakoni	5%	1.5-1	100 T	2006R				9-13-05
West Univ. Place	7%	2-1	100 T	2004R	70	2004R	1-91	11-26-90
Westlake	7%	2-1	100 T	2006R				

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Throckmorton	01276
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Tiki Island	01277
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Timpson	01278
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tioga	01280
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tolar	01283
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Tom Bean	01286
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-94	X	X	Tomball	01284
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Trent	01290
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Trenton	01292
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-96	X	X	Trinidad	01293
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Trinity	01294
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-01	X	X	Trophy Club	01295
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Troup	01296
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-98	X	X	Troy	01297
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-96	X	X	Tulia	01298
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Turkey	01299
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tye	01301
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Tyler	01304
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-97	X	X	Universal City	01305
10 yrs	10 yrs/age 60, 20 yrs/any age*	12-91			University Park	01306
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Uvalde	01308
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Van	01314
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Van Alstyne	01316
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-97	X	X	Van Horn	01318
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-03	X	X	Vega	01320
5 yrs	5 yrs/age 60, 25 yrs/any age*				Venus	01324
5 yrs	5 yrs/age 60, 25 yrs/any age*	12-96	X	X	Vernon	01326
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Victoria	01328
10 yrs	10 yrs/age 60, 20 yrs/any age*	7-97	X	X	Vidor	01329
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-96	X	X	Village Fire Dept.	01500
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-91			Waco	01330
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Waelder	01332
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Wake Village	01334
5 yrs	5 yrs/age 60, 25 yrs/any age*	6-02	X	X	Waller	01336
10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Wallis	01337
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Walnut Springs	01338
10 yrs	10 yrs/age 60, 20 yrs/any age*	5-00	X	X	Waskom	01340
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-92	X	X	Watauga	01341
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-91	X	X	Waxahachie	01342
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-92	X	X	Weatherford	01344
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-95	X	X	Webster	01345
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-98	X	X	Weimar	01346
10 yrs	10 yrs/age 60, 25 yrs/any age*	12-98	X	X	Wellington	01350
5 yrs	5 yrs/age 60, 25 yrs/any age*				Wells	01352
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-95	X	X	Weslaco	01354
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	West	01356
5 yrs	5 yrs/age 60, 25 yrs/any age*				West Columbia	01358
10 yrs	10 yrs/age 60, 25 yrs/any age*	11-96	X	X	West Lake Hills	01359
10 yrs	10 yrs/age 60, 20 yrs/any age*	10-95			West Orange	01361
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	West Tawakoni	01365
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	West Univ. Place	01364
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Westlake	01363

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buyback Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Westover Hills	5%	1-1	90	1991	30	1991		
Westworth Village	7%	1.5-1	100 T	1992R	70	2001R		
Wharton	5%	1-1	100 T	1993R	70	1993R	1-97	
Wheeler	5%	2-1	100	1999R	70	1999R		
White Deer	5%	1-1	100	1992R	70	1992R		
White Oak	7%	2-1	100 T	1992R	70	1992R	12-00	
White Settlement	5%	2-1	100 T	1992R	70	1992R	6-90	12-21-99
Whiteface	5%	1.5-1	100 T	1996R	70	1996R	10-01	
Whitehouse	5%	1.5-1	100	1996R	70	2003R		
Whitesboro	5%	1.5-1	100 T	1998R	70	1998R		
Whitewright	5%	1.5-1	100 T	1992R				
Whitney	5%	1-1	100 T	2002R	70	2002R		
Wichita Falls	5% ^①	2-1	50 T	1997R	70	1997R		
Willis	6%	1.5-1	100 T	1995R	70	1995R		
Wills Point	5%	1.5-1	100 T	2002R	70	2002R		
Wilmer	5%	2-1	100	1991	70	1991		
Windcrest	6%	1.5-1	100 T	2004R	70	2004R		
Wink	5%	1.5-1	100	1991	70	1991		
Winnsboro	5%	2-1	100 T	2002R	70	2002R	1-89	6-08-04
Winona	7%	2-1	100	2006R	70	1988		
Winters	5%	2-1	100 T	2001R	70	2001R		
Wolfforth	5%	1.5-1	100 T	2004R	70	2004R	1-00	
Woodcreek	5%	1-1						
Woodsboro	5%	1-1	100	1992R	70	1992R		
Woodville	7%	2-1	100 T	2000R	70	2000R		
Woodway	7%	2-1	100 T	1992R	70	1992R	1-91	
Wortham	6%	2-1	100 T	2004R				
Wylie	7%	2-1	100 T	1995R	70	1995R	2-89	12-12-00
Yoakum	6%	2-1	100	1992R	70	1992R	5-82	
Yorktown	5%	1-1	100	1988	70	1988		
Zavalla	7%	1-1	100 T	2001R			9-05	

① Police Department - 7%

② Also includes 25 yrs/age 50 retirement eligibility

③ For years prior to 1982, the rate is the actual percentage in annuities. For 1982 and later, the rate is the percentage of the change in the CPI-U since retirement date granted to each annuitant as an increase of the original annuity.

T – Includes Transfer Credits

R – Annually Repeating

* Also includes Vested Employee Survivor benefits and Occupational Disability benefits (Senate Bill 505).

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-93	X	X	Westover Hills	01362
5 yrs	5 yrs/age 60, 25 yrs/any age*	8-00	X	X	Westworth Village	01366
10 yrs	10 yrs/age 60, 20 yrs/any age*	11-97	X	X	Wharton	01368
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Wheeler	01370
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	White Deer	01372
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-00	X	X	White Oak	01377
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-91	X	X	White Settlement	01378
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Whiteface	01374
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-95	X	X	Whitehouse	01375
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-98	X	X	Whitesboro	01376
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Whitewright	01380
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-02	X	X	Whitney	01382
10 yrs	10 yrs/age 60, 25 yrs/any age*	10-96	X	X	Wichita Falls	01384
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Willis	01386
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Wills Point	01388
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-97	X	X	Wilmer	01390
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-00	X	X	Windcrest	01393
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-99	X	X	Wink	01396
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-96	X	X	Winnsboro	01398
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Winona	01399
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-00	X	X	Winters	01400
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Wolfforth	01403
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Woodcreek	01409
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Woodsboro	01404
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-99	X	X	Woodville	01406
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Woodway	01407
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Wortham	01408
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-91	X	X	Wylie	01410
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-98	X	X	Yoakum	01412
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Yorktown	01414
5 yrs	5 yrs/age 60, 25 yrs/any age*				Zavalla	01415

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buyback Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		

