

2004 Texas Municipal Retirement System

COMPREHENSIVE ANNUAL FINANCIAL REPORT



Texas Municipal Retirement System

PO Box 149153
Austin, TX 78714-9153
512.476.7577
Toll-free 800.924.8677
www.tMrs.com

TEXAS CITIES: THEN AND NOW

In 1948, following its creation by the Texas Legislature, the Texas Municipal Retirement System began operations, and nine cities signed on as participants. These original participating cities — Grand Saline and Greenville, east of Dallas; Weimar and Somerville between Austin and Houston, Lampasas and Mart in the central heartland; Texarkana and Denison, bordering other states; and Bryson on the rolling plains west of Dallas — provide a diverse view of Texas, yesterday and today. Images of these cities, which range in size from 500 to 35,000 residents, depict what Texas was like in past decades, and also show how the state has changed in the 57 years since TMRS' inception.

Altogether, these cities and towns reflect major changes that have occurred in the state: some have seen industries depart, others have grown to meet changing economic forces, and many have revitalized historic structures, built museums, and reclaimed the past.

This edition of the *TMRS Comprehensive Annual Financial Report* salutes our original nine participating cities. Like TMRS and Texas, these communities have withstood the test of time. Throughout this report, the scenes of these cities from the early days are shown in tinted photographs, while the new city views are depicted in full color.

The *Texas Municipal Retirement System Comprehensive Annual Financial Report for the Year Ended December 31, 2004*, is published by the Texas Municipal Retirement System, copyright 2005.

Texas Municipal Retirement System
PO Box 149153
Austin, TX 78714-9153
Phone 800.924.8677
Fax 512.476.2903
Website: www.tmr.com

ACKNOWLEDGEMENTS

Our thanks to the following institutions and citizens who provided photographs of their communities.

Bryson: Christy Hopper, City Secretary, Bryson; Pam Hudson, *Jacksboro Newspaper*

Denison: Alvin Bailey, Denison City Library (old photos courtesy of Donna Hunt; current photos by Kirk Kern)

Grand Saline: Lynne Kitchens, Grand Saline Main Street Manager

Greenville: Carol Taylor, President, Historical Commission of Greenville

Lampasas: Jeff Jackson, Lampasas Historical Commission; old Main Street photo courtesy of Keystone Square Museum; Gibson's photo courtesy of Lampasas Dispatch Record; current photos by Matt Karcher, Information Systems Director, City of Lampasas

Mart: Polly Ailers, Mart City Library

Somerville: Mary Simmons, Somerville Historical Society; Scott York, Citizens State Bank, Somerville

Texarkana: Sammy Wacasey, Texarkana Museums System; photos used with permission. From the collections of the Texarkana Museums System, Texarkana, Texas

Weimar: Karen Beken, Museum of Regional History, Weimar

TMRS is also grateful for the use of photos from the archives of the Texas Department of Transportation, Travel Division.

Sources for population statistics are the *2004 Texas State Travel Guide*, Texas Department of Transportation, and www.city-data.com.

TMMRS®

TEXAS MUNICIPAL RETIREMENT SYSTEM



COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2004

Prepared by:
The Finance Department of
Texas Municipal Retirement System

TABLE OF CONTENTS

INTRODUCTORY SECTION

Certificate of Achievement for Excellence in Financial Reporting	6
Letter of Transmittal	7
TMRS Highlights	13
TMRS Board of Trustees	14
TMRS Advisory Committee	14
TMRS Professional Advisors	15
TMRS Staff	15
TMRS Administrative Organization	19
Summary of Plan Provisions	20

FINANCIAL SECTION

Independent Auditors' Report	26
Management's Discussion and Analysis	28

BASIC FINANCIAL STATEMENTS

Fiduciary Fund-Pension Trust Fund:	
Statements of Plan Net Assets	31
Statements of Changes in Plan Net Assets	32
Proprietary Fund-Supplemental Death Benefits Fund:	
Statements of Net Assets	33
Statements of Revenues, Expenses, and Changes in Net Assets	34
Statements of Cash Flows	35
Notes to Financial Statements	36

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Funding Progress	44
Schedule of Employer Contributions	44
Notes to Trend Data	44

SUPPLEMENTAL SCHEDULES

Schedule of Administrative Expenses	45
Schedule of Professional Services	46
Schedule of Investment Expenses	47
Changes in Employee Savings Fund	48
Changes in Municipal Accumulation Fund	64

INVESTMENT SECTION

Report on Investment Activity	84
Outline of Investment Policies	86
Summary of Investments	87
Asset Allocation	87
2004 Investment Results	88
Summary of Investment Operations	90
Largest Holdings (by Fair Value)	91
Schedule of Investment Fees	91

ACTUARIAL SECTION

Actuary's Certification Letter	94
Summary of Actuarial Assumptions	95
Definitions	97
Participating Employers and Active Members	98
Retiree and Beneficiary Data	98
Summary of Actuarial Liabilities and Funding Progress	99
Funded Portion of Actuarial Liabilities by Type	99
Contribution Rate Information	100
Actuarial Valuation of Participating Municipalities	102

STATISTICAL SECTION

Schedule of Additions to Net Assets by Source	154
Schedule of Deductions from Net Assets by Type	154
Schedule of Benefit Expenses by Type	155
Schedule of Refunds by Type	155
Schedule of Average Benefit Payments	156
Schedule of Retired Members by Type of Benefit	157
Plan Provisions for Participating Municipalities	158



Population: 535



BRYSON

A small city in Jack County on Hwy 380, 113 miles west of Dallas, Bryson was in the midst of an oil boom in the 1940s. The community, originally a cattle town, was named for Henry Bryson, who built the first residence, a log house, in 1878. Oil was discovered in the county in the 1920s, and Bryson became an oil-producing center. It grew to be the second largest town in the county, with more than 2,000 residents in its heyday, but its population dwindled as oil production declined. Today Bryson has restored many of its historic structures, including the original log home of Henry Bryson, and has built a new EMS facility.



From top to bottom: Reconstructed Bryson log house, 2005; early view of the Bryson railroad depot; City Hall with new volunteer EMS vehicle, 2005; Bryson School as it looked in 1948.

DENISON



Population:

22,773



Top: Katy depot with retired steam engines; middle left: reconstructed Eisenhower birthplace; middle right: post-World War II parade in front of Loi Mac pharmacy; bottom: newly refurbished City Hall.

Located north of Dallas, just four miles south of the Texas/Oklahoma border on U.S. Highways 75 and 69, Denison is famous as the birthplace of President Dwight D. Eisenhower. The city's industries over the years encompassed cotton, oil, railroad shipping for North Texas, and in more recent times, electronics, furniture, and plastic goods. The town is noted for being the site of the first railhead into Texas from the north – the Missouri, Kansas & Texas (a.k.a. the Katy Railroad). These days Denison is a historical mecca featuring the Eisenhower Birthplace State Historic Site and State Park, Grayson County Frontier Village, Hagerman National Wildlife Refuge, Loy Lake, Lake Texoma, and the Red River Railroad Museum.



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Texas Municipal Retirement System

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Nancy L. Zielle

President

Jeffrey R. Enos

Executive Director



TEXAS MUNICIPAL RETIREMENT SYSTEM

Providing retirement security for Texas municipal employees

May 20, 2005

To: The Board of Trustees and
Participants of the Texas Municipal Retirement System

Ladies and Gentlemen:

It is our pleasure to present the *Comprehensive Annual Financial Report (CAFR)* of the Texas Municipal Retirement System (TMRS) for the year ended December 31, 2004. We hope you will find this report useful, and that it will provide you with an informative picture of the year at TMRS.

Structure of the Report

This report is divided into five sections:

- **Introductory Section**, containing this Letter of Transmittal, information on the TMRS Board of Trustees and staff, key highlights of recent years, and a summary of the plan's benefits.
- **Financial Section**, containing the report of the independent auditors, Management's Discussion and Analysis, the audited financial statements, required supplementary information, and supplemental financial schedules.
- **Investment Section**, containing a report on investment activity for 2004, a summary of TMRS' investment policy, investment results with comparative performance, and other investment schedules.
- **Actuarial Section**, containing the report of the independent actuary, the annual actuarial valuation, and supporting schedules.
- **Statistical Section**, including additional data on TMRS and its participating municipalities.

The audit performed by the independent auditors, Deloitte & Touche LLP, did not include the Introductory Section, Management's Discussion and Analysis, required supplementary information, the Investment Section, the Actuarial Section, or the Statistical Section.

The CAFR is prepared by the TMRS staff under the direction of the Board of Trustees. The TMRS management is responsible for both the accuracy of the data and the completeness and fairness of its presentation. This report complies with generally accepted accounting principles as established by the Governmental Accounting Standards Board (GASB).

About TMRS

The Texas Municipal Retirement System is a statewide agent multiple-employer public employee retirement system created by law in 1947 to provide retirement, disability, and death benefits to employees of participating cities.

Texas has changed a lot since 1948, and so has TMRS. Participation in TMRS has grown from the original nine cities in our inaugural year to 801 by the end of 2004. We have chosen to salute the original nine participating cities in this year's CAFR. While the process of change is constant and gradual, some years are characterized by events that emphasize growth and positive evolution. This year was a landmark year for TMRS, and we are pleased to present some of the highlights.

A Year of Changes

Early in the year, construction began on an extension of the TMRS building, adding employee parking and new, much-needed office space. When the building is completed in 2005, the expanded facilities will serve TMRS and its members for many years to come.

TMRS was reorganized during 2004 to provide a more efficient model for the future. The new structure provides better-defined roles for employees, greater accountability, a basis for strategic decision-making, job titles that are more accurate and descriptive, and a supervisory framework to support transition and growth.

Efficiency and Economy

We continued our participation in the Cost Effectiveness Measurement (CEM) program for public pension systems. Our plan ranked third highest in total service, while our administrative cost per active member and annuitant was below the peer average for the CEM Benchmarking study for the year ending December 31, 2003 (the most recently measured year). TMRS also had the honor of co-hosting the annual CEM Conference in 2004.

Investment Prudence

Our retirement system received positive news coverage in the *New York Times* for our investment practices during a year when many retirement systems struggled to overcome the effects of a sluggish stock market. TMRS' continued emphasis on matching long-term assets to future benefits — to provide a steady income stream to member and city accounts — has proven to be prudent and sound, both in times of a high-performing market and in periods when returns are lower.

Communication Innovation

TMRS published and distributed an explanatory comic book entitled *TMRS Adventures*. Our traditional communications were also continued this year, with newsletters, *RetirementWise* magazine for retirees, a popular Website, and hundreds of field visits to cities across Texas.

Ethics and Diligence

The TMRS Board of Trustees finalized its Ethics Policy and completed a review of its plan and operational procedures to ensure continued compliance with state and federal requirements. We performed a review of TMRS' actuarial assumptions, methods, and calculations, by engaging a second actuarial firm to examine the work of our principal actuary. This review, performed approximately every 10 years, ensures that the actuarial valuations of TMRS are reasonable, appropriate, and accurate.

A Tradition of Customer Service

We continued our tradition of exceeding customers' expectations, redesigning the city merger process, improving the studies provided to prospective new cities, and implementing a new records management system. We produced members' Annual Statements earlier than ever before, began using direct file transfer for city payroll data, completed the coding of the Next Generation Member Benefits System (MBS), presented two Certification Classes for city staff, and delivered an Annual Training Seminar in San Antonio.

Planning for the Future

Since 1948, we have been the retirement system of choice for most Texas cities. The tradition of excellence, diligence, and vision that began in that year continues today. Through the last half of the 20th Century, TMRS grew steadily, offering outstanding service to Texas city employees and providing secure retirement benefits that are designed to meet the diverse needs of a big state that has itself changed greatly in the past 57 years. TMRS will continue to evolve and build on our past successes, to provide even better programs and services in the future.

We are committed to continuing the transformation of TMRS, welcoming the future with change and innovation, outstanding performance from our employees, and excellence in every aspect of our operations.

With the completion of the building in 2005, the rollout of our new MBS benefits administration system, and innovative campaigns for communication and service, we will take TMRS into a new era of dedication to our members and our cities.

Awards and Recognition

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to TMRS for its comprehensive annual financial report for the fiscal year ended December 31, 2003. This was the 17th consecutive year that TMRS has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current *Comprehensive Annual Financial Report* continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

TMRS also received the Public Pension Standards 2004 Award from the Public Pension Coordinating Council (PPCC) in recognition of meeting professional standards for plan design and administration as set forth in the Public Pension Standards.

Financial Information

Please see Management's Discussion and Analysis in the Financial Section for condensed financial information of the current and prior fiscal years.

Accounting System and Budget

At TMRS, transactions are reported on the accrual basis of accounting, with revenues recorded when earned, expenses recorded when incurred, and participants' benefits recorded when payable by law. Accounting and administrative internal controls should be designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets and the reliability of financial records. We believe that the internal controls in place effectively safeguard the assets of TMRS and enable the preparation of accurate and reliable financial records.

Each December, the Board of Trustees adopts an operating budget for the upcoming fiscal year (January through December), which estimates the amounts that will be required to pay for TMRS' operating expenses. A detail of the administrative expenses incurred in 2004 is provided in the Financial Section of this report.

The Notes to Financial Statements (Notes) contain additional detailed information on the statutory provisions under which TMRS operates. In addition, this section includes a summary of significant accounting policies and provides explanatory information to help readers better understand the data contained in the financial statements.

Investments

TMRS' basic investment objectives are to assure preservation of principal and to earn sufficient income to allow an annual interest credit on reserve funds, member accounts, and municipal accumulation accounts at the statutory rate as well as pay for administrative costs. When additional income is available, the TMRS Board may approve an extra payment to retirees and credit additional interest to the member and municipal accounts. In 2004, TMRS made an extra payment to each retiree equal to the amount of one monthly annuity payment and credited 7% interest (2% above statutory requirements) to member and municipal accounts.

Investments are made with the degree of judgment and care under the circumstances that persons of prudence, discretion, and intelligence exercise in the management of their own affairs, considering the probable income and safety of their capital.

Investment Income, including interest and gains on the sale of bonds, is a significant revenue source, and totaled \$699.2 million for 2004. The high-quality bond portfolio had a yield to maturity of 5.3%. The Investment Section contains a detailed summary of investment operations and allocations of earnings.

Funding and Actuarial Overview

As certified by our independent actuary, The Segal Company, TMRS is maintained on an actuarially sound basis. Each city has its own retirement program within the options offered by the plan. Each city's plan objective is to accumulate sufficient assets to pay benefits when due and finance long-term benefits through contributions that remain approximately level from year to year as a percent of the city's payroll.

A member city's retirement contribution consists of the normal cost contribution rate, which finances the monetary credits as they accrue, and the prior service contribution rate, which amortizes the unfunded (or over-funded) actuarial liability (asset) over the remainder of each plan's amortization period. As an employer, we, like each member city, provide TMRS retirement benefits for all full-time employees.

As required by statute, we obtain an annual actuarial valuation for each participating municipality, the results of which are in the Actuarial Section of this CAFR. Historical information relating to progress in meeting the actuarial funding objective is presented in the Schedule of Funding Progress, included as a part of the Required Supplementary Information in the Financial Section. As of December 31, 2004, TMRS, as a whole, was 82.8% funded.

Professional Services

The Board of Trustees appoints consultants to perform services that are essential to the effective and efficient operation of TMRS. The Supplemental Schedules of the Financial Section contain detailed information on professional fees and services.

Acknowledgments

This report is provided to all participating TMRS cities; their combined cooperation contributes significantly to the success of TMRS. We hope you will find this report helpful and informative.

On behalf of the TMRS Board of Trustees, we would like to express our gratitude to the staff, advisors, and all who have worked so diligently to assure our continued success.


Connie J. Green
Chair
Board of Trustees


Gary W. Anderson
Executive Director


Rhonda H. Covarrubias
Director of Finance &
Human Resources

TMRS HIGHLIGHTS

	2001	2002	2003	2004
Employee Accounts	115,230	119,747	122,547	124,638
Retired Members	20,422	22,085	23,790	25,505
New Employee Members	14,706	14,148	12,421	13,212
Terminated Employee Members	8,629	7,788	7,838	8,007
Amount Paid to Terminated Members	\$43.3 mil	\$39.8 mil	\$40.5 mil	\$45.6 mil
New Retirements	1,808	2,160	2,199	2,251
Total Amount Paid to Retirees	\$362.7 mil	\$401.9 mil	\$442.6 mil	\$472.1 mil
Interest Rate on Employee Deposits	9.5%	8.75%	8.0%	7.0%
Additional Benefits Paid to Retirees in the form of an Extra Check equal to	2 checks	1.75 checks	1.5 checks	1 check
Member Cities	758	774	794	801
Cities Beginning Participation	13	16	20	8
CITIES THAT:				
Adopted Updated Service Credit	548	559	566	579
Adopted Increases to Retirees	447	456	460	468
Increased Employee Contribution Rate	26	26	22	27
Increased City/Match Ratio (Future Service)	25	17	16	26
Adopted Prov. Allowing Service Buy-Back	14	15	5	7
Adopted Supplemental Death Benefits	2	4	1	1
Adopted 5 Year Vesting	N/A	709	6	3
Adopted Military Service Credit Provisions	10	13	13	4
Adopted Senate Bill 505 Options	2	-	2	-
Adopted 20 Year, Any Age Retirement	49	41	18	18
Adopted Restricted Prior Service Credit	22	18	15	10
Adopted Probationary Prior Service Credit	1	-	-	1

TMRS BOARD OF TRUSTEES



Seated from left: Carolyn Linér, Patricia Hernandez, Kathryn Usrey
Standing from left: Rick Menchaca, Connie J. Green, Frank Simpson

Connie J. Green, Chair
 Acting City Manager
 Killeen
Term expires: February 1, 2005

Kathryn Usrey, Vice Chair
 Director of Human Resources
 Carrollton
Term expires: February 1, 2009

Patricia Hernandez
 Municipal Court Judge
 Plainview
Term expires: February 1, 2005

Carolyn Linér
 Director of Human Resources /
 Civil Service
 San Marcos
Term expires: February 1, 2007

Rick Menchaca
 City Manager
 Midland
Term expires: February 1, 2007

Frank Simpson
 City Manager
 Missouri City
Term expires: February 1, 2009

THE TMRS BOARD OF TRUSTEES

The TMRS Act provides that the administration of TMRS is entrusted to a six-member Board of Trustees, appointed by the Governor with the advice and consent of the Senate. Three Trustees are "Executive Trustees" (Green, Menchaca, and Simpson) who are either the chief executive officer, chief finance officer, or other officer, executive, or department head of a participating municipality. Three Trustees are "Employee Trustees" (Hernandez, Linér, and Usrey) who are employees of a participating municipality.

TMRS ADVISORY COMMITTEE

The TMRS Advisory Committee on Retirement Matters was established by the Board of Trustees in December, 1994. This nine-member committee provides input to the Board of Trustees on various issues related to TMRS and also serves as a conduit for communication between TMRS and its members, member cities, and retirees.

Susan Beckley-Helt (employee)
 Public Info. Officer, City of Plano

Leo Montalvo (elected official)
 Mayor, City of McAllen

George Logan (retiree)

Jim Moore (employee)
 Asst. Fire Chief, City of Mesquite

Ron Silvia (elected official)
 Mayor, City of College Station

Jim Starr (retiree)

Isaac Valencia (employee)
 Police Lieutenant, City of Corpus Christi

Vacancy (elected official)

Stephen McCullough (former Trustee)
 City Manager, City of Irving

TMRS PROFESSIONAL ADVISORS

LEGAL COUNSEL

Kendall & Osborn

INVESTMENT ADVISORS

A. Gary Shilling & Co.
Hillswick Asset Management, LLC

COMPENSATION & BENEFITS ADVISOR

The Waters Consulting Group, Inc.

AUDITORS

Deloitte & Touche LLP

ACTUARY

The Segal Company

MEDICAL BOARD

Grover Bynum, MD
Albert LaLonde, MD
Tim Lowry, MD

CUSTODIAN

State Street Bank and Trust Company

DEPOSITORY BANK

JPMorgan Chase Bank

TMRS STAFF

EXECUTIVE STAFF



EXECUTIVE DIRECTOR

Gary W. Anderson

DEPUTY EXECUTIVE DIRECTOR, SUPPORT

Eric W. Davis

DEPUTY EXECUTIVE DIRECTOR, OPERATIONS

Debra Lyon

GENERAL COUNSEL

David Gavia

DIRECTOR OF INVESTMENTS

Preston G. Craig

DIRECTOR OF FINANCE AND HUMAN RESOURCES

Rhonda Covarrubias

Seated from left: Gary Anderson, Debra Lyon, Eric Davis
Standing from left: Gary Craig, Rhonda Covarrubias, David Gavia

The TMRS Executive Staff assists the Executive Director in developing policy and setting direction for the organization.

TMRS STAFF

CONTINUED

FINANCE

The Finance Department is responsible for the preparation of all financial reports for TMRS. Other duties include investment accounting, payroll, budget, and general ledger maintenance.



Left to right: Sherry Chapman, Candace Nolte, Josette Madry, Gloria Figueroa

INVESTMENTS

The Investments Department actively invests and manages the System's assets within its statutory authority and according to policies adopted by the Board of Trustees.



Left to right: Kristin Berly, Nancy Goerdel



MEMBER SERVICES

Member Services provides services to members, retirees, and participating municipalities. These services include administering retirements and refunds, as well as maintaining all member records and processing employee and municipal contributions.

Front row from left: Cris Rodriguez-Horn, Trish Wells, Martin Burke, Debbie Muñoz, LaShelle Ruiz, Karin Hicks
Middle row from left: Jennifer Webb, Dixie Fedler
Back row from left: Tricia Solis, Lorraine Moreno, Shannon Lucero, Debbie Davila, Maryann Jaini, Jan Peck, Caroline Touchet, Pam Morgan, Vikki Vasquez

INFORMATION RESOURCES

Information Resources designs, implements, and maintains the TMRS computer system and is responsible for maintaining updated, readily accessible, and accurate archival records that can be retrieved for members and staff.



Front row from left: Steve Li, Gretchen Meyer, Sandy Broady-Rudd, Chris Ojeda
Middle row from left: Chad Nichols, Brian Farrar
Back row from left: Kevin Wang, Pete Krnavek, Sean Thompson, Piyush Mehta, Scott Willrich, David Eastwood, Judy Kitchens, Charles Matthes

TMRS STAFF

CONTINUED

EXECUTIVE ADMINISTRATION

These individuals work with the Executive Staff to achieve organizational goals.

Front row, seated: Dinah Harris
Back row, from left: Tish Root, Patricia Brown, Angela Deats



COMMUNICATIONS

The Communications Department develops TMRS' publications, Website, and other media to disseminate information to members, retirees, and cities. The team is also responsible for communication with members and municipalities through seminars, correspondence, and personal contact.

Front row, from left: David Rodriguez, Bill Wallace
Back row, from left: Trueman O'Quinn, Melanie Bonner, Anthony Mills



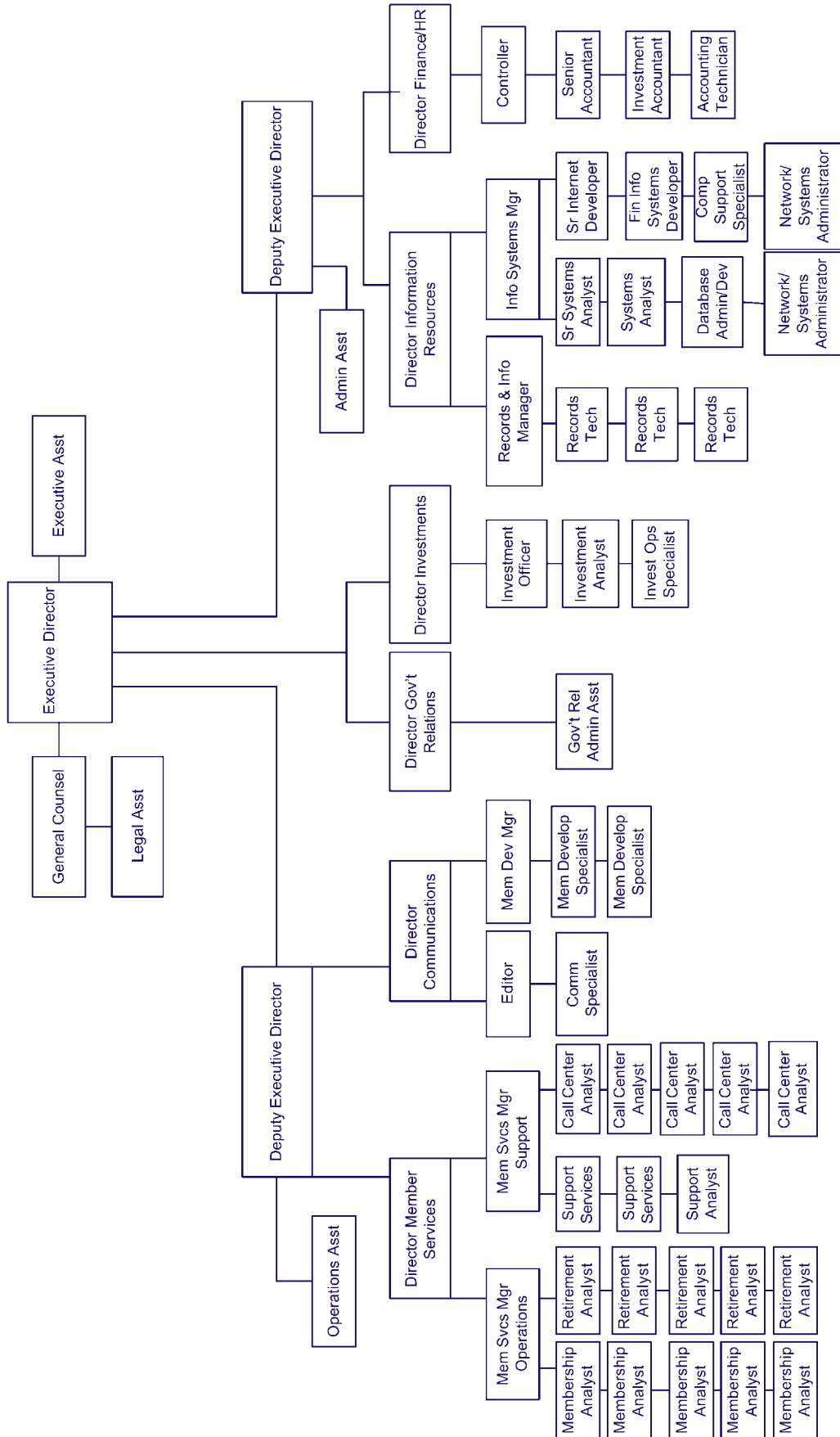
GOVERNMENTAL RELATIONS

The Governmental Relations Department directs the System's legislative actions before the Texas Legislature and U.S. Congress, and works with municipal officials across the state.

From left: Shelley Ransom, Ray Spivey



TMRS ADMINISTRATIVE ORGANIZATION



SUMMARY OF PLAN PROVISIONS

PURPOSE

The Texas Municipal Retirement System (TMRS) is an entity created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Government Code, as a retirement system for municipal employees in the State of Texas. TMRS is a public trust fund, governed by a Board of Trustees, with a professional staff responsible for administering the System in accordance with the TMRS Act. The System bears a fiduciary obligation to the State of Texas, TMRS cities, members, retirees, and beneficiaries.

ADMINISTRATION

The TMRS Act provides that the administration of TMRS is entrusted to a six-member Board of Trustees, appointed by the Governor with the advice and consent of the Senate. Three trustees are Executive Trustees. An Executive Trustee must be a chief executive officer, chief financial officer, or executive or department head of a participating municipality. Three trustees are Employee Trustees. Each Employee Trustee must be an employee of a participating municipality. A list of the current trustees is included in this report.

The TMRS Act requires regular Board meetings be held in March, June, September, and December of each year. The Board of Trustees employs actuarial, legal, medical, and other experts for the efficient administration of the System.

The management of TMRS is entrusted to the Executive Director, who is appointed by the Board and serves at their pleasure. The Executive Director manages and administers TMRS under the supervision and direction of the Board.

MEMBERSHIP

Cities elect to participate in TMRS. When a city joins TMRS, all eligible employees become members of the System. An eligible employee is one who is employed by the city in a position that normally requires at least 1,000 hours of work in a year, as determined by the city. TMRS membership is mandatory for eligible employees.

A person who leaves employment with all TMRS cities may withdraw all member deposits and interest from TMRS and cancel service credit with the System.

SERVICE CREDIT

TMRS members earn a month of service credit for each month they are employed in an eligible position by a participating TMRS city and make the required contribution to the System. Members may also receive Prior Service Credit for periods of city employment before the employing city joined TMRS. Because TMRS is a statewide retirement system, service credit may be a combination of service with several member cities. Service credit may also include Military Service Credit, credit for previously refunded TMRS service that has been purchased, and other types of service credit allowed under the TMRS Act.

A participating municipality can also grant, by ordinance, Restricted Prior Service Credit to an employee for service performed as a full-time paid employee of any public authority or agency created by the United States, of any state or territory of the United States, of any political subdivision of any state of the United States, of any public agency or authority created by a state or territory of the United States, for credit previously forfeited under the Texas Municipal Retirement System, Teacher Retirement System of Texas, Employees Retirement System of Texas, Texas County and District Retirement System, or the Judicial Retirement System of Texas, or for service as a peace officer for an institution of higher education. This restricted credit may only be used to satisfy length-of-service requirements for vesting and retirement eligibility, and has no monetary value. In 2004, the Restricted Prior Service Credit provision was changed to allow a member who has left employment with a city to apply for this credit if the provision was adopted before the member's termination.

MEMBER CONTRIBUTIONS

TMRS member cities designate, by ordinance, the rate of member contributions for employees of a participating department. This rate is 5%, 6%, or 7% of employee gross earnings. (Three cities have a 3% rate, no longer allowed for new cities under the Act). Compensation for retirement contribution purposes includes overtime pay, car allowances, uniform allowances, sick leave, vacation pay, and other payments if they are taxable in the current year or future years.

All member contributions since 1984 are tax-deferred under the Internal Revenue Code, Section

414(h)(2). The member contribution rate may be increased by ordinance; however, the member contribution rate may only be reduced if the members in the city, by a 2/3 vote, consent to a reduction, and the city, by ordinance, provides for the reduction.

Interest is credited to member accounts annually on December 31, based on the balance in the account on January 1 of that year. In the year of retirement, interest will be prorated for that year based on the interest rate granted the preceding year.

VESTING AND RETIREMENT ELIGIBILITY

TMRS members vest after either five or ten years of service, based on their city's plan. If a vested member leaves covered employment before reaching retirement age, the member may leave his or her deposits with TMRS, earn interest on the deposits, and, upon reaching age 60, receive a monthly retirement payment.

A member becomes eligible for service retirement based on various combinations of age and service, depending on which provisions have been adopted by the employing municipality, including:

- Age 60 with five years of service;
- Age 60 with 10 years of service;
- Any age with 20 years of service; and
- Any age with 25 years of service.

Over the years, the TMRS Act has been amended to give cities more choices about the benefit provisions in their individual TMRS plans.

Prior to a city's adoption of the 20-year, any-age provision, the System must prepare an actuarial study to determine the provision's effect on the city's contribution rate, and the city must conduct a public hearing on the adoption.

Effective January 1, 2002, TMRS law was changed to give cities the option to choose 5-year vesting. Cities that did not opt out of that vesting provision before December 31, 2001, automatically changed from 10-year to 5-year vesting. Cities that chose to retain 10-year vesting may change to 5-year vesting at any time.

CITY CONTRIBUTIONS

The TMRS plan requires each city to match employee contributions to the plan at least on a 1 to 1 basis. Cities may elect to match at a higher rate of 1.5

to 1 or 2 to 1. This match is funded by an increased current service annuity reserve on the retirement of each of its employees who is a member of TMRS. To provide increased reserves, the municipality, by ordinance, agrees that for each month of current service by a participating employee after the date of its adoption, the municipality will make a contribution equal to 150% or 200% of the member's accumulated contribution to the retirement system for that month. A municipality that elects 150% or 200% matching must make additional contributions to the System at a rate that does not exceed the maximum rate prescribed in the Act. A municipality may elect to increase or reduce its current service annuity reserve percentage effective January 1 of a calendar year.

UPDATED SERVICE CREDIT

Member cities, at their option, may elect to adopt Updated Service Credit, either annually or on an annually repeating basis, effective January 1 of a calendar year. Updated Service Credit improves retirement benefits by using a member's average monthly salary over a recent three-year period and recalculating the member's retirement credit as if the member had always earned that salary and made deposits to the System, matched by the city, on the basis of that average monthly salary. Updated Service Credit also takes into account any changes in the city's TMRS plan provisions that have been adopted, such as an increase in the member contribution rate or the city's matching ratio. A member must have at least 36 months of service credit as of the study date in the adopting city before becoming eligible to receive this credit. Interest on Updated Service Credit is prorated in the year of retirement.

OPTIONAL FORMS OF PAYMENT

After applying for retirement, a TMRS member chooses one of seven optional monthly payment plans. The member makes this choice before receipt of the first benefit check, and the choice is irrevocable after the date the first payment becomes due, unless the member marries after retirement when a one-time option change is permitted. The seven options include a benefit for the member's lifetime only; three guaranteed term benefits that pay a benefit for the lifetime of the member and to a beneficiary for the balance of 5, 10, or 15 years if the member dies before the term is reached; and three options

SUMMARY OF PLAN PROVISIONS

CONTINUED

that pay a lifetime benefit to the member and a lifetime survivor benefit equal to 50%, 75%, or 100% of the member's benefit. As a minimum benefit, TMRS guarantees that an amount equal to at least the member's contributions and interest will be returned, either through payment of a monthly benefit or through a lump-sum refund.

Each of the three survivor lifetime retirement options includes a "pop-up" feature. The "pop-up" feature provides that if the designated beneficiary dies before the retiree, the retiree's benefit will "pop-up" to a Retiree Lifetime Only amount.

Retirees who marry or remarry after retirement and who meet specific conditions also have a one-time option to change from a Retiree Life Only benefit to one that provides a survivor benefit.

Members who are eligible for service retirement may choose to receive a Partial Lump Sum Distribution — a portion of the member's deposits and interest in cash at time of retirement. The Partial Lump Sum Distribution is equal to 12, 24, or 36 times the amount of the Retiree Life Only benefit, but cannot exceed 75% of the member's deposits and interest. The remainder of the member's deposits and the city's funds pay a lifetime benefit under the selected retirement option. The Partial Lump Sum Distribution is paid in a lump sum with the first retirement payment. This amount may be subject to federal income tax and an additional 10% IRS tax penalty if not rolled over into an IRA or another qualified plan.

ANNUITY INCREASES

A member city may elect to increase the annuities of its retirees, either annually or on an annually repeating basis effective January 1 of a calendar year. For adoptions after January 1, 2000, the adjustment is either 30%, 50%, or 70% of the increase (if any) in the Consumer Price Index (CPI-U) between the December preceding the member's retirement date and the December one year before the effective date of the increase, minus any previously granted increases.

SURVIVOR BENEFITS

If a member dies before vesting, the member's designated beneficiary is eligible to receive a lump-sum refund of the member's deposits and interest.

For a vested member, a beneficiary who is the member's spouse can select a monthly benefit payable immediately, withdraw the member's deposits and interest in a lump sum, or leave the member's deposits with TMRS, where they will earn interest until the date the member would have reached age 60 and then receive a lifetime benefit. Member deposits and interest may be refunded to a spouse any time after an initial choice to leave the deposits and interest in TMRS until the member would have reached age 60. A beneficiary who is not the member's spouse can select a monthly benefit payable immediately or withdraw the member's deposits and interest in a lump sum.

DISABILITY RETIREMENT

All TMRS cities have adopted an Occupational Disability Retirement benefit. If a member is judged by the TMRS Medical Board to be disabled so that the member cannot perform his or her occupation, and the disability is likely to be permanent, the member may retire with a lifetime benefit based on the total reserves as of the effective date of retirement. The Occupational Disability annuity will be reduced if the combined total of the Occupational Disability annuity and any wages earned (indexed to the Consumer Price Index (CPI-U)) exceeds the member's average monthly compensation for the highest 12 consecutive months during the three calendar years immediately before the year of retirement. As the minimum disability benefit, the member's deposits and interest are guaranteed to be returned, either through payment of the monthly benefit, or upon termination of the annuity through a lump-sum refund.

SUPPLEMENTAL DEATH BENEFITS

Member cities may elect, by ordinance, to provide Supplemental Death Benefits for active members and retirees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary, calculated based on the employee's actual earnings on which TMRS deposits are made, for the 12-month period preceding death. The death benefit amount for retirees is \$7,500. These benefits are paid in addition to any other TMRS benefits the beneficiary might be entitled to receive.

BUYBACK OF SERVICE CREDIT

When a member terminates employment and chooses to take a refund of the deposits and interest, the member forfeits all service credit. If the member is reemployed by a TMRS member city, and if the employing city adopts by ordinance the buyback provision, the member may repay the amount of the refund plus a 5% per year withdrawal charge, in a lump sum, to reinstate the previously forfeited credit. A member must have 24 consecutive months of service with the reemploying city, and must be an employee of the adopting city on the date the buyback ordinance is adopted, to be eligible to buy back service.

MILITARY SERVICE CREDIT

Members who leave service with a TMRS city, serve in the military, and then return to city employment may establish credit for the time they spend in the military, up to 60 months. Members who meet the requirements of the federal Uniformed Services Employment and Reemployment Rights Act (USER-

RA) may make member contributions to TMRS as though they had been employed by the city for the period of their military service.

In cities that have adopted Military Service Credit, members who are not eligible for USERRA credit, or who choose not to make contributions, may establish service credit for up to 60 months of military time.

In 2004, Military Service Credit provisions were changed. In cities that have adopted Military Service Credit, after five years of TMRS service, a member may establish time-only credit for up to five years of military service at no cost. The law previously required 10 years of TMRS service and required members to pay \$15 for each month of Military Service Credit they wished to establish. Members who were employed on December 31, 2003, by a city that had previously adopted Military Service Credit, may still choose to purchase their military time, which purchase amount would increase the member's account balance, or may use the new no-cost time-only provision.



Population: 3,028



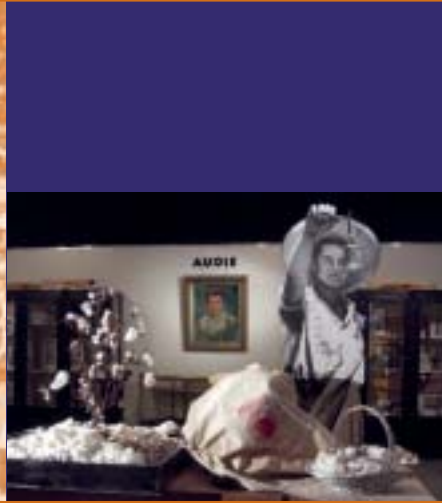
GRAND SALINE

The home of one of the largest salt mines in the U.S. is situated 74 miles east of Dallas. Grand Saline, on U.S. Highway 80 in northeastern Van Zandt County, has a colorful history of railroads, cotton, oil, lumber, clothing manufacturing, truck crops, and meat packing. The small salt works established in 1845 became Morton Salt in 1920 and employed 950 workers by 1945. The Salt Palace, built in 1993, is the fourth salt structure since the original salt palace and is the only building in North America made of salt. Today Grand Saline is reclaiming its historical downtown; it was named a 2004 Texas Main Street City and a 2005 National Main Street City.



Top left: street scene in the 1930s with Morton Salt Company in the background; top right: residents gather for a visit by First Lady Laura Bush; middle left: girls parade past the corner grocery, circa 1950; middle right: the Salt Palace museum; bottom: Morton Salt factory in 2005.

GREENVILLE



Population: 23,960

Named for Thomas J. Green, a general in the Texas war for independence from Mexico, Greenville started out as an ox-trail settlement that became the seat of Hunt County in 1846. In the 1940s, Greenville was known for its banks, cotton gins, sheet metal factory, the largest cottonseed oil mill in the South, machine shops, Carnegie Foundation public library, and federally funded airfield called Majors Field. Greenville was the boyhood home of Audie Murphy, the most highly decorated soldier of World War II. The city now boasts such industries as electrical hardware, space electronics, agricultural chemicals, aircraft, machinery, and clothing.

Top left: the Robin Hood flour elevators and plant; top right: an exhibit inside the Audie Murphy / American Cotton Museum; middle left: the Central Christian Church, built in 1899, looks exactly the same today; middle right: the post office; bottom: the Municipal Auditorium as it looked in the 1940s.





Deloitte & Touche LLP
Suite 1700
400 West 15th Street
Austin, TX 78701-1648
USA
Tel: +1 512 691 2300
Fax: +1 512 708 1035
www.deloitte.com

INDEPENDENT AUDITORS' REPORT

The Board of Trustees
Texas Municipal Retirement System
Austin, Texas

We have audited the accompanying statements of net assets available for benefits of the Pension Trust Fund and the Supplemental Death Benefits Fund of the Texas Municipal Retirement System (the "System") as of December 31, 2004 and 2003, and the related statements of changes in net assets available for benefits for the years then ended, which collectively comprise the System's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the System's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing and opinion on the effectiveness of the System's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective net assets available for benefits of the Pension Trust Fund and the Supplemental Death Benefits Fund of the System, as of December 31, 2004 and 2003, and the respective changes in net assets available for benefits and cash flows, where applicable, for the years ended in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis on pages 28 through 30, and the Schedules of Funding Progress and Employer Contributions on page 44 are not required parts of the basic financial statements, but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audits were conducted for the purpose for forming an opinion on the financial statements that collectively comprise the System's basic financial statements. The supplementary schedules on pages 45 to 81 are presented for purposes of additional analysis and are not a required part of the basic financial statements of the System. The supplementary schedules are also the responsibility of the management of the System. Such additional information has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

The information in the Introductory Section, Investment Section, Actuarial Section, and Statistical Section on pages 6 through 23 and 84 to 189 are presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in our audit of the basic financial statements and, accordingly, we express no opinion on them.

Deloitte + Touche LLP

May 12, 2005

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis (MD&A) of the Texas Municipal Retirement System (TMRS or the System) for the year ended December 31, 2004, provides a summary of the financial position and performance of TMRS, including highlights and comparisons. The MD&A is presented as a narrative overview and analysis in conjunction with the Letter of Transmittal, which is included in the Introductory Section of the TMRS Comprehensive Annual Financial Report. For more detailed information regarding TMRS financial activities, the reader should also review the actual financial statements, including the notes and supplementary schedules.

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the TMRS basic financial statements, which comprise the following components:

- Fund financial statements
- Notes to financial statements
- Required supplementary information
- Other supplemental schedules

Collectively, this information presents the net assets and summarizes the changes in net assets of TMRS as of December 31, 2004. The information available in each of these sections is briefly summarized below.

• **FUND FINANCIAL STATEMENTS.** The System's fund financial statements presented include both Fiduciary and Proprietary Fund statements. Fiduciary Fund statements represent the financial position and activities of the Pension Trust Fund. A Statement of Fiduciary Net Assets and a Statement of Changes in Fiduciary Net Assets are presented for the Pension Trust Fund as of December 31, 2004, and for the year then ended. These financial statements reflect the resources available to pay benefits to retirees and other beneficiaries. Proprietary Fund statements represent the financial position and activities of the Supplemental Death Benefits Program. A Statement of Proprietary Net Assets, Statement of Revenues, Expenses, and Changes in Proprietary Net Assets, and a Statement of Proprietary Cash Flows are presented for the Supplemental Death Benefits Program as of and for the year ended December 31, 2004. These financial statements reflect the resources available to pay supplemental death claims for covered participants as of December 31, 2004. For both Fiduciary and Proprietary Fund statements, comparative information as of December 31, 2003, and for the year then ended, has been presented.

• **NOTES TO FINANCIAL STATEMENTS.** The financial statement notes provide additional information that is essential to a full understanding of the data provided in the fund financial statements. Information available in the notes to the financial statements is described below:

- Note 1 provides a summary of significant accounting policies, basis of accounting, and explanations of major asset and liability classes. Also included is a general description of TMRS, as well as a description of each of the funds administered by TMRS.
- Note 2 provides a general description of the pension benefits plan, including eligibility and vesting requirements, contributions, and benefit payments.
- Note 3 provides information on the System's investment portfolio.
- Note 4 provides information on the System's cash and equivalents.
- Note 5 addresses credit risk issues.
- Note 6 provides information on the System's property and equipment.
- Note 7 describes the allocation of interest among the separate funds.
- Note 8 addresses the System's risk management issues.
- Note 9 describes the System's commitments at December 31, 2004.

- **REQUIRED SUPPLEMENTARY INFORMATION.** Required supplementary information consists of schedules and related notes concerning the funding status and contribution trends of the pension plan administered by TMRS.
- **OTHER SUPPLEMENTAL SCHEDULES.** Other supplemental schedules include additional information regarding administrative expenses, professional fees and services, investment expenses, and changes in Employee Savings Fund and Municipal Accumulation Fund balances.

FINANCIAL HIGHLIGHTS

FIDUCIARY FUND - PENSION TRUST FUND

The following table displays a summary of assets, liabilities, net assets, and changes in net assets for the TMRS Pension Trust Fund at December 31, 2004, 2003 and 2002.

	2004	2003	2002
Assets, excluding capital	\$16,421,388,097	\$15,887,572,580	\$10,328,825,896
Capital assets	12,121,111	6,374,797	5,269,086
Total assets	16,433,509,208	15,893,947,377	10,334,094,982
Liabilities	4,498,912,466	5,336,433,157	129,225,972
Net assets	11,934,596,742	10,557,514,220	10,204,869,010
Change in net assets	1,377,082,522	352,645,210	1,569,604,513

Additions to net assets held in trust for pension benefits include municipal and member contributions as well as investment income. Such amounts were as follows in 2004, 2003 and 2002 (in millions):

	2004	2003	2002	2004 - 2003		2003 - 2002	
				\$ CHANGE	% CHANGE	\$ CHANGE	% CHANGE
Municipal contributions	\$401.4	\$371.3	\$353.6	\$ 30.1	8.1%	\$17.7	5.0%
Member contributions	230.0	218.1	207.9	11.9	5.5	10.2	4.9
Net investment income	1,271.8	254.5	1,457.4	1,017.3	399.7	(1,202.9)	-82.5
Total additions	1,903.2	843.9	2,018.9	1,059.3	125.5	(1,175.0)	-58.2

The growth in municipal and member contributions during fiscal years 2004 and 2003 is due to increases in active membership as well as growth in annual payroll. City membership totaled 801, 794 and 774 at December 31, 2004, 2003 and 2002, respectively.

Net investment income is presented net of investment expenses and is comprised of interest, gains/(losses) from the sale of investments, net unrealized appreciation/(depreciation) in the fair value of investments, and net income from securities lending activities. The change in net investment income in 2004, 2003 and 2002 is primarily a result of the change in the net unrealized appreciation/(depreciation) in the fair value of investments during those periods (\$574.3 million appreciation in 2004, \$(463.7) million depreciation in 2003, and \$807.7 million appreciation in 2002). Due to the long average maturity of the TMRS investment portfolio, such fluctuation is attributed to a change in the level of long interest rates. Bond market prices are inversely affected by a change in interest rates and so increased in 2004 as long interest rates declined between December 31, 2003 and December 31, 2004.

MANAGEMENT'S DISCUSSION AND ANALYSIS

CONTINUED

Deductions from net assets held in trust for pension benefits include payments of annuities and refunds, as well as administrative and other expenses. Such amounts are as follows for 2004, 2003 and 2002 (in millions):

	2004	2003	2002	2004 - 2003		2003 - 2002	
				\$ CHANGE	% CHANGE	\$ CHANGE	% CHANGE
Retirement benefits	\$472.1	\$442.6	\$401.9	\$29.5	6.7%	\$40.7	10.1%
Refunds	45.6	40.5	39.8	5.1	12.6	0.7	1.8
Administrative & other costs	8.5	8.2	7.6	0.3	3.7	0.6	7.9
Total deductions	526.2	491.3	449.3	34.9	7.1	42.0	9.3

The increase in retirement benefits is due primarily to increases in the number of retired members (25,505, 23,790, and 22,085 in 2004, 2003, and 2002, respectively), service retirement payments increasing by approximately \$36.9 million and \$32.4 million in 2004 and 2003, respectively, and partial lump-sum distributions increasing by approximately \$9.6 million in 2003.

PROPRIETARY FUND - SUPPLEMENTAL DEATH BENEFITS FUND

The following table displays a summary of net assets and changes in net assets for the Supplemental Death Benefits Fund at December 31, 2004, 2003 and 2002:

	2004	2003	2002
Net assets	\$19,570,834	\$18,930,128	\$17,553,158
Change in net assets	640,706	1,376,970	865,654

During fiscal years 2004 and 2003, net assets of the Supplemental Death Benefits Fund increased by 3.4% and 7.8%, respectively. Additions to net assets include municipal contributions and income from investments. Contributions increased by 6.6% in 2004 and 5.9% in 2003. Income from investments increased by 5.6% in 2004 and 7.8% in 2003. Reductions from net assets are due to supplemental death benefit payments. Such payments increased by 22.9% in 2004, while decreasing in 2003 by 2.7%.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Texas Municipal Retirement System's finances. Questions and requests for additional information should be addressed to the Finance Department of the Texas Municipal Retirement System, P.O. Box 149153, Austin, Texas 78714-9153.

STATEMENTS OF PLAN NET ASSETS

FIDUCIARY FUND – PENSION TRUST FUND AS OF DECEMBER 31, 2004 and 2003

	2004	2003
ASSETS		
Short-term investments	\$ 763,542,933	\$ 243,378,777
Receivables:		
Contributions	61,840,171	49,379,862
Interest	99,692,804	89,672,630
Securities lending income	8,096,123	4,498,095
Total receivables	<u>169,629,098</u>	<u>143,550,587</u>
Investments, at fair value:		
U.S. Treasury securities	4,101,185,258	3,911,419,112
U.S. government agency securities	3,678,232,636	4,247,913,667
State/local government bonds	618,096,198	-
Corporate bonds	2,718,887,371	2,142,704,263
Total investments	<u>11,116,401,463</u>	<u>10,302,037,042</u>
Invested securities lending collateral	4,371,480,212	5,198,514,338
Property and equipment, at cost, net of accumulated depreciation of \$5,633,709 and \$4,565,774 at December 31, 2004 and 2003, respectively	12,121,111	6,374,797
Other assets	<u>334,391</u>	<u>91,836</u>
TOTAL ASSETS	16,433,509,208	15,893,947,377
LIABILITIES		
Investments payable - unsettled trades	115,180,348	120,789,643
Due to depository bank	2,740,639	12,091,388
Accounts payable and other	1,757,280	1,005,887
Securities lending fees payable	7,753,987	4,031,901
Securities lending collateral	<u>4,371,480,212</u>	<u>5,198,514,338</u>
TOTAL LIABILITIES	4,498,912,466	5,336,433,157
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 11,934,596,742	\$ 10,557,514,220

(A schedule of funding progress is presented on page 44.)
See accompanying notes to financial statements.

STATEMENTS OF CHANGES IN PLAN NET ASSETS

FIDUCIARY FUND – PENSION TRUST FUND FOR THE YEARS ENDED DECEMBER 31, 2004 and 2003

	2004	2003
ADDITIONS		
Contributions:		
Employer	\$ 401,399,639	\$ 371,308,541
Plan members	230,042,992	218,080,501
Total contributions	<u>631,442,631</u>	<u>589,389,042</u>
Net investment income:		
From investing activities:		
Net appreciation/(depreciation) in fair value of investments	662,322,405	(326,507,704)
Interest	605,955,886	578,935,534
Total investing activities income	<u>1,268,278,291</u>	<u>252,427,830</u>
Less investment activity expense	(742,990)	(795,832)
Net income from investing activities	<u>1,267,535,301</u>	<u>251,631,998</u>
From securities lending activities:		
Securities lending income	70,959,011	26,556,850
Securities lending expenses:		
Borrower rebates	(64,328,943)	(22,120,921)
Agent fees	(2,320,535)	(1,549,403)
Net income from securities lending activities	<u>4,309,533</u>	<u>2,886,526</u>
Net investment income	1,271,844,834	254,518,524
Other miscellaneous	2,842	83,138
TOTAL ADDITIONS	1,903,290,307	843,990,704
DEDUCTIONS		
Benefit payments:		
Service retirement	350,260,214	313,384,008
Disability retirement	13,061,149	12,412,401
Distributive benefits	30,044,642	40,426,932
Partial lump-sum distributions	78,742,778	76,433,937
Total benefit payments	<u>472,108,783</u>	<u>442,657,278</u>
Refunds of contributions	45,644,567	40,498,175
Administrative expenses	8,454,435	8,190,041
TOTAL DEDUCTIONS	526,207,785	491,345,494
CHANGE IN NET ASSETS	1,377,082,522	352,645,210
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS:		
BEGINNING OF YEAR	<u>10,557,514,220</u>	<u>10,204,869,010</u>
END OF YEAR	\$ 11,934,596,742	\$ 10,557,514,220

See accompanying notes to financial statements.

STATEMENTS OF NET ASSETS

PROPRIETARY FUND - SUPPLEMENTAL DEATH BENEFITS FUND

AS OF DECEMBER 31, 2004 and 2003

	2004	2003
ASSETS		
Current Assets:		
Short-term investments	\$ 18,998,604	\$ 18,434,152
Contributions receivable	572,230	495,976
	<u>19,570,834</u>	<u>18,930,128</u>
TOTAL ASSETS	19,570,834	18,930,128
NET ASSETS		
Restricted net assets	<u>19,570,834</u>	<u>18,930,128</u>
TOTAL NET ASSETS	\$ 19,570,834	\$ 18,930,128

See accompanying notes to financial statements.

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

PROPRIETARY FUND – SUPPLEMENTAL DEATH BENEFITS FUND FOR THE YEARS ENDED DECEMBER 31, 2004 and 2003

	2004	2003
OPERATING REVENUES		
Contributions	\$ 5,858,662	\$ 5,496,941
Total operating revenues	5,858,662	5,496,941
OPERATING EXPENSES		
Supplemental death benefit payments	6,154,996	5,007,109
Total operating expenses	6,154,996	5,007,109
OPERATING (LOSS)/INCOME	(296,334)	489,832
NON-OPERATING REVENUES		
Investment income	937,040	887,138
CHANGE IN NET ASSETS	640,706	1,376,970
Net assets, beginning of year	18,930,128	17,553,158
Net assets, end of year	\$ 19,570,834	\$ 18,930,128

See accompanying notes to financial statements.

STATEMENTS OF CASH FLOWS

PROPRIETARY FUND – SUPPLEMENTAL DEATH BENEFITS FUND FOR THE YEARS ENDED DECEMBER 31, 2004 and 2003

	2004	2003
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from participating municipalities	\$ 5,782,408	\$ 5,460,141
Cash payments made to beneficiaries	(6,154,996)	(5,007,109)
Net cash (used in)/provided by operating activities	(372,588)	453,032
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in short-term investments	(564,452)	(1,340,170)
Investment income	937,040	887,138
Net cash provided by/(used in) investing activities	372,588	(453,032)
NET INCREASE/(DECREASE) IN CASH		
	-	-
Cash balance, beginning of year	-	-
Cash balance, end of year	\$ -	\$ -
RECONCILIATION OF OPERATING (LOSS)/INCOME TO NET CASH (USED IN)/PROVIDED BY OPERATING ACTIVITIES		
Operating (loss)/income	\$ (296,334)	\$ 489,832
Adjustments to reconcile operating income to net cash (used in)/provided by operating activities:		
Increase in contributions receivable	(76,254)	(36,800)
Net cash (used in)/provided by operating activities	\$ (372,588)	\$ 453,032

See accompanying notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2004 and 2003

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BACKGROUND AND REPORTING ENTITY

The Texas Municipal Retirement System (the System or TMRS) is an agency created by the State of Texas and administered in accordance with the Texas Municipal Retirement System Act (the TMRS Act) as a retirement and disability pension system for municipal employees in the State of Texas. As such, TMRS is a public trust fund that has the responsibility of administering the System in accordance with the TMRS Act and bears a fiduciary obligation to the State of Texas, the TMRS member cities, and the public employees who are its beneficiaries.

The System's financial statements have been prepared to conform with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB).

As defined by GAAP established by the GASB, the financial reporting entity consists of a primary government, as well as its component units, which are legally separate organizations for which the elected officials of the primary government are financially accountable. Financial accountability is defined as:

1. Appointment of a voting majority of the component unit's board and that the component unit will provide a financial benefit to or impose a financial burden on the primary government; or
2. Fiscal dependency on the primary government.

Based upon the required criteria, TMRS has no component units, and is not a component unit of any other entity. As such, the accompanying financial statements include only the operations of the System.

The TMRS Act placed the general administration and management of the System with the Board of Trustees (the Board). The Governor, with consent of the Senate, appoints the Board.

B. NEW ACCOUNTING PRONOUNCEMENTS

In March 2003, the GASB issued Statement No. 40, *Deposit and Investment Risk Disclosures, an Amendment of GASB Statement No. 3*. The objective of this Statement is to update the custodial credit risk disclosure requirements of Statement No. 3 and to establish more comprehensive disclosure requirements addressing other common risks of the deposits and investments of state and local governments. The requirements of this Statement are effective for financial state-

ments for periods beginning after June 15, 2004, and are not expected to have a material effect on the System's financial statements.

In November 2003, the GASB issued Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*. The statement establishes guidance for accounting and reporting for the impairment of capital assets and for insurance recoveries. The provisions of this Statement are effective for periods beginning after December 15, 2004, and are not expected to have a material effect on the System's financial statements.

C. BASIS OF ACCOUNTING

The Pension Trust Fund and the Supplemental Death Benefits Fund are maintained on the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when incurred, regardless of when payment is made. Employer and employee contributions are recognized when due. Participant benefits are recorded when payable by law. Refunds are recorded and paid upon receipt of an approved application for refund. TMRS applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements and interpretations issued on or before November 30, 1989, that do not conflict with or contradict GASB pronouncements.

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The System utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Plan Net Assets.

D. BASIS OF PRESENTATION

The fund financial statements are organized on the basis of funds, each of which is considered to be a sep-

arate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts. These accounts are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with applicable statutory guidelines or restrictions.

The System's funds fall under two different fund categories: Fiduciary Funds and Proprietary Funds. The following is a brief description of each fund category.

Fiduciary Fund - Pension Trust Fund

The Pension Trust Fund is considered a fiduciary fund of the System and reports the resources held in trust for the TMRS members and beneficiaries. The TMRS Act does not create legally required reserves, but establishes accounts that comprise the net assets held in trust for pension benefits as follows:

Employee Savings Fund - The Employee Savings Fund accounts for all contributions made by member employees. The fund is reduced by refunds due to withdrawals, death and ineligibility, and transfers of members' deposits to the Current Service Annuity Reserve Fund upon retirement.

Municipal Accumulation Fund - The Municipal Accumulation Fund accounts for all normal and prior service contributions made to the System by the participating municipalities. The fund is reduced by prior service annuity payments, and from transfers made of reserves on hand for current service annuities to the Current Service Annuity Reserve Fund upon retirement.

Current Service Annuity Reserve Fund - The Current Service Annuity Reserve Fund maintains all reserves for current service annuities granted and in force and disburses all payments of current service annuities.

Supplemental Disability Benefits Fund - The TMRS Board of Trustees initiated legislation to amend the TMRS Act in 1987, which terminated all cities' participation in the Supplemental Disability Benefits Fund effective January 1, 1988. Consequently, there have been no contributions to this Fund since 1987. A sufficient balance exists to meet the remaining obligations of the Supplemental Disability Benefits Fund.

Endowment Fund - The Endowment Fund consists of investment income (Interest Reserve Account), gifts, awards, and funds and assets accruing to the System that are not specifically required by the other funds.

Expense Fund - The expenses of administration and maintenance of the System are paid from the Expense Fund. The amount estimated as required to meet the needs of the System shall be paid from the Interest Reserve Account of the Endowment Fund to the extent available. The Board, as evidenced by a resolution of the Board recorded in its minutes, may transfer to the Expense Fund the amount required to cover the administrative costs as estimated for the year.

Proprietary Fund - Supplemental Death Benefits Fund

The Supplemental Death Benefits Fund is considered a proprietary fund of the System and reports the resources available to pay supplemental death claims for covered participants. Member cities may elect, by ordinance, to provide "Supplemental Death Benefits" for their active members and retirees.

Contributions are made by the participating municipalities and are recognized when due. The contribution rate is determined annually for each municipality. The rate is based on the mortality and service experience of all employees covered by the fund and the demographics specific to the workforce of the municipality. Payments from this fund are similar to group term life insurance benefits, and are paid to the designated beneficiaries upon the receipt of an approved application for payment. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary, calculated based on the employee's actual earnings, for the 12-month period preceding death. Effective January 1, 2004, the death benefit amount for retirees is a lump-sum payment of \$7,500. Prior to this date, the death benefit amount for retirees was \$5,000.

The contributions to this fund are pooled with those of the Pension Trust Fund. The TMRS Act requires the Pension Trust Fund to allocate investment income to the Supplemental Death Benefits Fund on an annual basis (see additional information regarding fund allocations in note 7). Death benefit payments are payable only from this fund and are not an obligation of, or a claim against, the other funds of the System.

E. INVESTMENTS

Investments at December 31, 2004 and 2003, include U.S. Treasury, U.S. government agency, state and local government, and corporate obligations. Investments are reported at fair value. Securities traded on a national exchange are valued at the last

NOTES TO FINANCIAL STATEMENTS

CONTINUED

reported sales price. Investments that do not have an established market are reported at estimated fair value based on quoted values from major investment brokers. Security transactions and any resulting gains or losses are accounted for by the specific identification method on a trade date basis.

F. PROPERTY AND EQUIPMENT

Property and equipment consisting of building and improvements, furniture, software, equipment, and land are recorded at cost. Depreciation on furniture, equipment, and software is calculated on a straight-line basis over their estimated useful lives, which range from three to ten years; depreciation for building and improvements is calculated on a straight-line basis over forty years.

G. SHORT-TERM INVESTMENTS

Short-term investments consist of investments in a custodian-managed investment fund, and are reported at cost, which approximates fair value.

H. SECURITIES LENDING

The System participates in a securities lending program, administered by the custodial agent bank, whereby certain securities are transferred to an approved independent broker/dealer (borrower) with a simultaneous agreement to return the collateral for the same securities in the future. Collateral is in the form of cash or eligible securities and is initially equal to 102% of the market value plus any accrued interest on the loaned securities, and is maintained at a minimum level of 100% of the market value plus any accrued interest. Securities received as collateral may not be pledged or sold without borrower default. The contract with the System's custodial agent bank requires the custodian to indemnify the System fully if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the System for income distributions by the securities' issuers while the securities are on loan.

Securities on loan for cash collateral, which fair values totaled \$4,333,205,044 and \$5,037,651,163 at December 31, 2004 and 2003, respectively, are presented as not subject to categorization in Note 5. At December 31, 2004, TMRS had no credit risk exposure to borrowers as the collateral amounts received exceeded amounts on loan. Additionally, TMRS did not experience any losses from default of a borrower or lending agent during 2004.

Cash collateral received is invested in a short-term investment fund managed by the custodial agent bank.

On December 31, 2004 and 2003, the System's investment in the fund totaled \$4,371,480,212 and \$5,198,514,338, respectively.

2. PENSION BENEFITS PLAN DESCRIPTION

TMRS is a statewide agent multiple-employer public employee retirement system that administers 801 nontraditional, joint contributory, defined benefit plans covering all eligible employees of member cities in Texas. Membership in TMRS is summarized below as of December 31, 2004 and 2003:

	2004	2003
<i>Annuitant Accounts Currently Receiving Benefits</i>	27,273	25,287
<i>Terminated Employee Accounts Entitled to Benefits</i>		
Vested	15,087	10,742
Non-Vested	<u>18,249</u>	<u>21,185</u>
Total	33,336	31,927
<i>Current Employee Accounts</i>		
Vested	53,325	51,560
Non-Vested	<u>38,829</u>	<u>39,370</u>
Total	92,154	90,930
<i>Total Member Cities</i>	801	794

Benefits - Benefits depend upon the sum of the employee's contributions, with interest, and the city financed monetary credits, with interest. At the inception of each city's plan, the city granted monetary credits for service rendered before the plan began of a theoretical amount at least equal to two times what would have been contributed by the employee, with interest (3% annual), prior to establishment of the plan. Monetary credits for service since each plan began are a percent (100%, 150%, or 200%) of the employee's accumulated contributions. In addition, each city can grant, as often as annually, another type of monetary credit referred to as an updated service credit. The updated service credit is a theoretical amount which, when added to the employee's accumulated contributions and the monetary credits for service since the plan began, would be the total monetary credits and employee contributions accumulated with interest if the current employee contribution rate and the city matching percent had always been in existence and if the employee's salary had always been the average of his salary in the three years that are one year before the effective date. At retirement, the benefit is calculated as if the sum of the employee's contributions with interest and the employer-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement bene-

fit in one of seven payment options: retiree life only; one of three lifetime survivor options; or one of three guaranteed term options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution (PLSD), an amount equal to 12, 24, or 36 monthly payments under the retiree life only option and that cannot exceed 75% of the total member deposits and interest.

Members in most cities can retire at age 60 and above with 5 or more years of service or with 25 years of service regardless of age. Cities may also elect retirement eligibility with 20 years of service regardless of age. Most plans also provide death and disability benefits. Effective January 1, 2002, members are vested after 5 years, unless a city opted to maintain ten-year vesting. The plan provisions are adopted by the governing body of each city, within the options available in the state statutes governing TMRS.

Members may work for more than one TMRS city during their career. If an individual has become vested in one city, they are immediately vested upon employment with another city. Similarly, once a member has met the eligibility requirements for retirement in a city, they are eligible in other cities as well.

Contributions - The contribution rate for the employees is 5%, 6%, or 7% of employee gross earnings (three cities have a 3% rate, no longer allowed for new cities under the Act), and the city matching percent is 100%, 150%, or 200%, both as adopted by the governing body of each city. Under the state law governing TMRS, the contribution rate for each city is determined annually, by the actuary. The unit credit actuarial cost method is used for determining the contribution rate for each city. This rate consists of the normal cost contribution rate and the prior service cost contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the currently accruing monetary credits due to the city matching percent, which are the obligation of the city as of the employee's retirement date, not at the time the employee's contributions are made. The normal cost contribution rate is the actuarially determined percent of payroll necessary to satisfy the obligation of the city to each employee at the time his retirement becomes effective. The prior service contribution rate amortizes the unfunded (or overfunded) actuarial liability (asset) over the remainder of each plan's 25-year amortization period. The employer contribution rate cannot exceed a statutory maximum rate, which is a function of the employee contribution rate and the city matching per-

cent. There is an optional higher maximum that may be applied if elected by the city or a city may elect to remove the maximum rate. For example, with a 6% employee contribution rate and a city matching percent of 200%, the maximum employer contribution rate is 12.5% (13.5% if the higher maximum is elected). These maximum rates come into play only occasionally. A member city may elect to contribute its calculated rate without regard to the statutory maximum. The maximum does not apply at all for cities beginning participation on or after December 31, 1999. Contribution rate information is contained within the Actuarial Section.

Contributions are made monthly by both the employees and the member cities. Since each member city must know its contribution rate in advance for budgetary purposes, there is a one-year delay between the actuarial valuation that serves as the basis for the contribution rate and the calendar year when the rate goes into effect. Contributions totaling \$401.4 million and \$371.3 million were made in 2004 and 2003 by the member cities in accordance with the actuarially determined city contribution rates, based on the December 31, 2002 and 2001, actuarial valuations. The employees of the cities contributed \$230.0 million and \$218.1 million in 2004 and 2003 in accordance with the city-adopted employee contribution rate for each city.

TMRS as Employer - TMRS provides pension benefits for all of its full-time employees through its own TMRS plan. The plan provisions that have been adopted by the TMRS Board of Trustees are within the options available in the governing state statutes. The employees can retire at ages 60 and above with 5 or more years of service or with 20 years of service regardless of age, and are vested after 5 years. The contribution rate for employees is 7% and the matching percent for TMRS is 200%.

MEMBERSHIP FOR TMRS AS EMPLOYER

	2004	2003
<i>Annuitants Currently Receiving Benefits</i>	8	6
<i>Terminated Employees Entitled to Benefits</i>		
Vested	13	12
Non-Vested	8	10
Total	21	22
<i>Current Employees</i>		
Vested	36	34
Non-Vested	19	23
Total	55	57

NOTES TO FINANCIAL STATEMENTS

CONTINUED

SUMMARY OF ACTUARIAL LIABILITIES AND FUNDING PROGRESS TMRS AS EMPLOYER (UNAUDITED)

	1	2	3	4	5	6	7	8
ANNUAL REPORT YEAR	NET ASSETS AVAILABLE FOR BENEFITS	ACTUARIAL LIABILITY	PERCENTAGE FUNDED (1) / (2)	UNFUNDED ACTUARIAL LIABILITY	ANNUAL COVERED PAYROLL	UAL AS A % OF PAYROLL (4) / (5)	EMPLOYER CONTRIBUTIONS	AVERAGE CONTRIBUTION RATE (7) / (5)
1999	\$ 4,768,476	\$ 6,034,573	79.0 %	\$ 1,266,097	\$ 2,342,814	54.0 %	\$ 334,465	14.3 %
2000	5,586,905	6,983,759	80.0	1,396,854	2,625,471	53.2	333,959	12.7
2001	6,547,029	8,168,998	80.1	1,621,969	2,944,529	55.1	322,425	10.9
2002	7,668,454	9,532,957	80.4	1,864,503	3,538,457	52.7	402,675	11.4
2003	8,798,062	10,970,284	80.2	2,172,222	3,789,829	57.3	433,176	11.4
2004	8,585,434	10,825,277	79.3	2,239,843	4,024,414	55.7	466,832	11.6

TMRS as Employer had an annual pension cost of \$466,832 and \$433,176 for the fiscal years ending December 31, 2004 and 2003, respectively, which was equal to the required and actual contributions. Three-year trend information is as follows:

ANNUAL REPORT YEAR	ANNUAL PENSION COST (APC)	PERCENTAGE OF APC CONTRIBUTED	NET PENSION OBLIGATION
2002	\$402,675	100%	\$ -
2003	433,176	100	-
2004	466,832	100	-

See Notes to Trend Data in the Required Supplementary Information for actuarial assumptions and methods used to determine the actuarial value of the assets.

3. INVESTMENTS

The Act authorizes TMRS to invest in (1) U.S. Treasury notes and bonds; (2) U.S. government agency securities, backed by the full faith and credit of the U.S. government or collateralized by U.S. Treasury securities; (3) U.S. government-sponsored enterprise securities and federally related institution securities; (4) mortgage pass-thru securities issued by the U.S. government and federally chartered agencies that are rated A or better by one or more of the nationally recognized rating agencies; (5) collateralized mortgage obligation (CMO) bonds issued by the U.S. government and federally chartered agencies or collateralized by U.S. government agency securities that are rated A

or better by one or more of the nationally recognized rating agencies; (6) U.S. corporate bonds that are rated in the A category or better by one or more of the nationally recognized rating agencies; (7) bonds of a state, county, school district, city, or other municipal corporation of the United States, rated at least Aa3 or AA-, respectively, by Moody's Investor Service or Standard and Poors Corporation; and (8) common or preferred stock of a company incorporated in the United States that has paid cash dividends on its stock for 5 consecutive years immediately before the date of purchase and whose earnings yield is 120% of, and dividend yield is 50% of the yield available on long maturity U.S. Treasury bonds.

The System's investments in fixed income securities at December 31, 2004 and 2003, are summarized below:

	2004		2003	
	FAIR VALUE	COST	FAIR VALUE	COST
U.S. Treasury	\$ 4,101,185,258	\$ 4,217,762,505	\$ 3,911,419,112	\$ 4,272,739,592
U.S. government agency	3,678,232,636	3,582,216,535	4,247,913,667	4,387,832,294
State/local government	618,096,198	606,383,820	-	-
Corporate	2,718,887,371	2,394,564,541	2,142,704,263	1,900,324,572
Totals	\$ 11,116,401,463	\$ 10,800,927,401	\$ 10,302,037,042	\$ 10,560,896,458

As of December 31, 2004 and 2003, the System did not own obligations of a single corporation representing 5% or more of the net assets held in trust for pension benefits.

4. CASH

Demand deposit accounts held by the institution totaled \$6,126,180 and \$272,825, with carrying amounts of (\$2,740,639) and (\$12,091,388) at December 31, 2004 and 2003, respectively. Securities pledged had a market value of \$12,639,158 and \$2,264,533 at December 31, 2004 and 2003, respectively. The account, Due to Depository Bank (book overdraft), consists of annuity, refund, and supplemental death benefit checks outstanding at December 31, 2004 and 2003.

5. CREDIT RISK

GASB Statement No. 3 *Deposits with Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements* requires that deposits and investments be categorized to provide an indication of the level of credit risk assumed at the end of the reporting year.

The three categories of credit risk for deposits are as follows:

- **Category 1:** Insured or collateralized, with securities held by the System or its agent in the System's name.
- **Category 2:** Collateralized, with securities held

by the pledging financial institution's trust department or agent in the System's name.

- **Category 3:** Uncollateralized.

All of the System's demand deposit accounts are held by a local banking institution under terms of a written depository contract. All deposits as of December 31, 2004 and 2003, to the extent not insured by Federal depository insurance, were collateralized by securities held by a third party independent custodian, in the System's name under a joint custody agreement giving the System unconditional rights and claims to collateral.

The three categories of credit risk for investments are as follows:

- **Category 1:** Investments that are insured or registered, or securities held by the System or its agent in the System's name.
- **Category 2:** Investments that are uninsured and unregistered, with securities held by the counterparty's trust department or agent in the System's name.
- **Category 3:** Investments that are uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent, but not in the System's name.

NOTES TO FINANCIAL STATEMENTS

CONTINUED

The fair values of investments at December 31, 2004 and 2003, are categorized as follows:

	2004	2003
CATEGORY 1:		
U.S. Treasury securities	\$ 77,626,202	\$ 188,153,580
U.S. government agency securities	3,368,586,648	2,933,528,036
State/local government bonds	618,096,198	-
Corporate bonds	<u>2,718,887,371</u>	<u>2,142,704,263</u>
SUBTOTAL	6,783,196,419	5,264,385,879
NOT CATEGORIZED:		
Investments held by broker-dealers under securities loans for cash collateral:		
U.S. Treasury securities	4,023,559,056	3,723,265,532
U.S. government agency securities	<u>309,645,988</u>	<u>1,314,385,631</u>
SUBTOTAL	4,333,205,044	5,037,651,163
TOTAL INVESTMENTS AT FAIR VALUE	\$ 11,116,401,463	\$ 10,302,037,042

Short-term investments at December 31, 2004 and 2003, are not subject to categorization. Cash collateral received from securities lending activities is invested in a short-term investment fund managed by the custodial agent bank and, at December 31, 2004 and 2003, is not subject to categorization.

6. PROPERTY AND EQUIPMENT

The following is a schedule of property and equipment balances as of December 31, 2004 and 2003, and changes to those account balances during the year ended December 31, 2004:

	LAND	BUILDINGS AND IMPROVEMENTS	FURNITURE, SOFTWARE AND EQUIPMENT	WORK IN PROGRESS	TOTAL
PROPERTY AND EQUIPMENT:					
Balances, December 31, 2003	\$254,388	\$2,401,473	\$5,014,917	\$3,269,793	\$10,940,571
Additions	-	5,018,046	106,909	1,728,023	6,852,978
Retirements	-	-	<u>(38,729)</u>	-	<u>(38,729)</u>
Balances, December 31, 2004	<u>254,388</u>	<u>7,419,519</u>	<u>5,083,097</u>	<u>4,997,816</u>	<u>17,754,820</u>
ACCUMULATED DEPRECIATION:					
Balances, December 31, 2003	-	963,488	3,602,286	-	4,565,774
Additions	-	221,317	885,347	-	1,106,664
Retirements	-	-	<u>(38,729)</u>	-	<u>(38,729)</u>
Balances, December 31, 2004	<u>-</u>	<u>1,184,805</u>	<u>4,448,904</u>	<u>-</u>	<u>5,633,709</u>
NET BALANCES, DECEMBER 31, 2004	\$254,388	\$6,234,714	\$634,193	\$4,997,816	\$12,121,111

Depreciation expense of \$1,106,664 and \$1,132,868 was incurred during 2004 and 2003, respectively.

In accordance with Financial Accounting Standards Board Statement of Position 98-1, "Accounting for the Costs of Computer Software Developed or Obtained for Internal Use," Work-in-Progress at December 31, 2004 and 2003, consists of capitalized costs of computer software that is being developed in-house and for internal use.

7. FUND ALLOCATIONS

The Act designates the calculation of the amount of interest to be distributed among the separate funds. On December 31 of each year, the Board of Trustees transfers from the interest reserve of the endowment fund the following amounts:

- (1) to the current service annuity reserve, supplemental disability benefits and supplemental death benefits funds, 5% interest on the mean amount of the respective fund during the year;
- (2) to the municipal accumulation fund, 5% (current interest) on the amount in the municipal accumulation fund on January 1 of that year;
- (3) to the interest reserve of the endowment fund, 5% (current interest) on the amount in the endowment fund on January 1 of that year;
- (4) to the employee savings fund, 5% (current interest) on the sum of the accumulated contributions in the employees savings fund credited on January 1 of that year to all persons who are members on December 31 of that year.

The Board then provides for adequate reserves in the endowment fund. During the past several years, the Board has appropriated an additional amount of interest to be paid to the employee savings and municipal accumulation funds and an additional distributive benefit to the annuitants as of year-end.

8. RISK MANAGEMENT

The System is exposed to various risks of loss related to torts; errors and omissions; violation of civil rights; theft of, damage to, and destruction of assets; and natural disasters. These risks, with the exception of pension and welfare fund fiduciary responsibility insurance, are covered by the System's participation in

the Texas Municipal League Intergovernmental Risk Pool. This is a pooled arrangement whereby the participants pay experience rated annual premiums that are designed to pay claims and build sufficient reserves so that the pool will be able to protect the participating entities with its own capital. The pool reinsures excess losses to preserve the capital base. Property physical damage is insured to replacement value with a \$1,000 deductible and a limit of coverage of \$2,896,600; automobile liability limits are set at \$1,000,000 for each occurrence and physical damage is insured to actual value with a \$10,000 deductible per occurrence; general liability is limited to \$1,000,000 per occurrence; sudden events involving pollution are limited to \$1,000,000 for each occurrence with an annual aggregate of \$2,000,000; workers' compensation coverage is in compliance with the workers' compensation laws of the State of Texas with no accident or aggregate deductibles.

The System maintains a pension and welfare fund fiduciary responsibility insurance policy with a commercial carrier. The policy has an aggregate limit of liability of \$1,000,000. There have been no claims in any of the past three fiscal years.

9. COMMITMENTS

Fiduciary Fund – Pension Trust Fund

On January 9, 2004, the System entered into a contract for the construction of an addition to the TMRS building. The contract currently totals \$8.1 million, of which approximately \$5.0 million has been expended as of December 31, 2004. Completion of the construction project is estimated for 2005.

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS (AMOUNTS IN MILLIONS OF DOLLARS)

FOR YEAR ENDED DECEMBER 31	NET ASSETS AVAILABLE FOR BENEFITS (A)	ACTUARIAL LIABILITY (B)	PERCENTAGE FUNDED (A/B)	UNFUNDED ACTUARIAL LIABILITY (B-A)	ANNUAL COVERED PAYROLL (C)	UAL AS A PERCENTAGE OF COVERED PAYROLL ((B-A)/C)
1999	\$ 7,685.7	\$ 9,039.7	85.0 %	\$ 1,354.0	\$ 2,614.0	51.8 %
2000	8,438.3	9,944.4	84.9	1,506.1	2,820.1	53.4
2001	9,236.6	10,866.9	85.0	1,630.3	3,061.0	53.3
2002	9,998.7	11,868.1	84.2	1,869.4	3,277.4	57.0
2003	10,815.1	13,100.1	82.6	2,285.0	3,426.6	66.7
2004	11,619.1	14,036.9	82.8	2,417.8	3,580.3	67.5

SCHEDULE OF EMPLOYER CONTRIBUTIONS (AMOUNTS IN MILLIONS OF DOLLARS)

FOR YEAR ENDED DECEMBER 31	ANNUAL REQUIRED CONTRIBUTION	PERCENTAGE CONTRIBUTED
1999	\$ 276.7	100.0 %
2000	294.2	100.0
2001	323.9	100.0
2002	353.6	100.0
2003	371.3	100.0
2004	401.4	100.0

NOTES TO TREND DATA

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

Valuation date	12/31/04
Actuarial cost method	Unit credit
Amortization method	Level percent of payroll
Remaining amortization period	25 years-open period
Asset valuation method	Amortized cost
*Actuarial assumptions:	
Investment rate of return	7.0%
Projected salary increases	None
Includes inflation at	3.50%
Cost-of-living adjustments	None

*See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information.

SUPPLEMENTAL SCHEDULES

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR YEARS ENDED DECEMBER 31, 2004 and 2003

	2004	2003
PERSONNEL SERVICES		
Staff salaries	\$ 3,644,373	\$ 3,518,089
Payroll taxes	241,475	231,491
Retirement contributions	430,334	401,412
Insurance	317,002	309,935
TOTAL PERSONNEL SERVICES	4,633,184	4,460,927
PROFESSIONAL SERVICES		
Consulting fees	438,565	353,476
Actuarial	399,281	464,808
Banking services	28,167	30,965
Legal counsel	73,109	72,727
Medical services	42,400	48,600
Audit	63,000	60,000
TOTAL PROFESSIONAL SERVICES	1,044,522	1,030,576
COMMUNICATION		
Printing	15,530	11,591
Postage	90,901	76,274
Travel	224,979	216,232
Telephone	85,981	80,273
Information services	539,754	467,095
TOTAL COMMUNICATION	957,145	851,465
RENTALS/EQUIPMENT MAINTENANCE		
Data processing	138,732	148,690
Equipment service and repair	4,042	8,160
Office equipment	62,653	26,928
Offsite record storage	15,366	12,455
TOTAL RENTALS/EQUIPMENT MAINTENANCE	220,793	196,233
MISCELLANEOUS		
Dues, subscriptions and training	87,538	109,989
Utilities	54,729	55,631
Supplies	93,573	66,738
Building/grounds maintenance	50,955	49,859
Bonds and insurance	50,741	46,443
Board and advisory committee expense	84,696	134,739
Depreciation	1,106,664	1,132,868
Miscellaneous administrative expenses	69,895	54,573
TOTAL MISCELLANEOUS	1,598,791	1,650,840
TOTAL ADMINISTRATIVE EXPENSES	\$ 8,454,435	\$ 8,190,041

Method of Finance: Fiduciary Fund -- Pension Trust Fund.

SUPPLEMENTAL SCHEDULES

CONTINUED

SCHEDULE OF PROFESSIONAL SERVICES - CONSULTING FEES

YEAR ENDED DECEMBER 31, 2004

RECORDS RETENTION

Iron Mountain Consulting	\$121,508
--------------------------	-----------

SOFTWARE PROCESS RE-ENGINEERING/IMPROVEMENT

Athens Group	96,348
--------------	--------

LEGISLATIVE CONSULTING

Jeannine Raymond	25,000
------------------	--------

Charles Travis	22,000
----------------	--------

Ron Lewis & Associates	50,000
------------------------	--------

BACK FILE CONVERSION

Lason Systems	48,949
---------------	--------

HUMAN RESOURCES MANAGEMENT CONSULTING

The Waters Consulting Group, Inc.	31,202
-----------------------------------	--------

BENEFITS ADMINISTRATION/BENCHMARKING

Cost Effectiveness Measurement	25,000
--------------------------------	--------

TAX CONSULTING AND STATUTES RESEARCH

Craig Hudgins	8,333
---------------	-------

ACCOUNTING SYSTEMS SUPPORT

Plugged In	5,776
------------	-------

Escalade Technology	50
---------------------	----

ANNUITY DEATH RECORDS AND ADDRESS RESEARCH

Berwyn Group	3,673
--------------	-------

LEGAL CONSULTING

State Office of Administrative Hearings	576
---	-----

WEBSITE DESIGN

Stellar Communications	150
------------------------	-----

TOTAL CONSULTING FEES	\$438,565
------------------------------	------------------

SCHEDULE OF PROFESSIONAL SERVICES - OTHER PROFESSIONAL SERVICES
 YEAR ENDED DECEMBER 31, 2004

ACTUARIAL SERVICES	
The Segal Co.	\$399,281
LEGAL SERVICES	
Kendall & Osborn	73,109
MEDICAL SERVICES	
Grover Bynum, M.D.	14,400
Albert LaLonde, M.D.	14,400
Tim Lowry, M.D.	13,600
AUDIT SERVICES	
Deloitte & Touche LLP	63,000
BANKING SERVICES	
JPMorgan Chase Bank	28,167
TOTAL PROFESSIONAL SERVICES	\$1,044,522

Note: The members of the Board of Trustees serve without compensation; they are reimbursed for actual expenses incurred.

SCHEDULE OF INVESTMENT EXPENSES
 YEAR ENDED DECEMBER 31, 2004

PERSONNEL SERVICES	
Staff salaries	\$ 419,890
Payroll taxes	23,408
Retirement contributions	49,547
Insurance	25,148
TOTAL PERSONNEL SERVICES	517,993
PROFESSIONAL SERVICES	
Consulting fees	86,500
TOTAL PROFESSIONAL SERVICES	86,500
COMMUNICATION	
Printing	69
Travel	21,719
TOTAL COMMUNICATION	21,788
MISCELLANEOUS	
Dues, subscriptions and training	115,190
Miscellaneous administrative expenses	1,519
TOTAL MISCELLANEOUS	116,709
TOTAL INVESTMENT EXPENSES	\$742,990

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals, Death, Ineligibility	Lump-Sum Distribution	
00004	Abernathy	153,820	19,738	10,767					184,325
00006	Abilene	40,656,546	2,408,019	2,656,380	(13,768)	2,241,923	562,066	1,396,552	41,506,636
00007	Addison	15,825,388	931,832	1,068,884	562	476,802	122,339	382,678	16,844,847
00010	Alamo	649,495	125,436	42,254	(363)		48,949		767,873
00012	Alamo Heights	2,684,374	175,206	179,530		205,995	56,903	24,346	2,751,867
00014	Alba	1,859	6,120	101			1,018		7,062
00016	Albany	206,678	15,401	12,439		38,407	9,596	9,951	176,564
00017	Aledo	3,972	7,525	210		2,149			9,558
00018	Alice	5,040,010	339,086	344,584		74,945	115,427	32,468	5,500,840
00019	Allen	10,913,657	1,504,586	734,767	(614)	358,990	231,023	44,372	12,518,011
00020	Alpine	1,312,131	78,770	81,387			152,052		1,320,236
00022	Alto	79,602	18,871	5,157			1,307		102,323
00023	Alton	202,737	45,217	13,321			13,346		247,929
00024	Alvarado	18,573	69,832	1,258		245	1,260	734	87,424
00026	Alvin	5,491,460	409,417	376,591	1,182	314,993	31,091	65,666	5,866,900
00030	Amarillo	58,251,073	3,571,820	3,858,305	(5,945)	3,177,592	766,584	2,009,135	59,721,942
00032	Amherst	122,588	5,749	7,793			11,958		124,172
00034	Anahuac	131,171	18,378	6,578		12,867	29,086	38,601	75,573
00036	Andrews	2,864,683	142,517	181,898	(1,129)	294,855		397,714	2,495,400
00038	Angleton	2,349,850	200,950	157,255			65,901	43,126	2,599,028
00040	Anna	14,967	26,961	817			5,788		36,957
00044	Anson	175,034	27,697	12,252					214,983
00048	Aransas Pass	1,645,302	124,383	98,710	(315)	31,547	19,635	209,478	1,607,420
00050	Archer City	65,956	11,344	4,617					81,917
00051	Argyle	145,776	43,152	8,714			23,183		174,458
00052	Arlington	134,792,290	8,390,517	9,023,724	(11,281)	6,438,369	1,212,576	5,250,166	139,294,139
00054	Arp	102,612	9,786	7,183					119,580
00060	Aspermont	92,775	6,891	6,494					106,160
00062	Athens	3,036,754	281,963	203,352	1,839	171,148	91,091	76,033	3,185,636
00064	Atlanta	461,555	60,067	29,721	(1,642)		37,678		512,023
00066	Aubrey	245,570	49,195	14,082	(88)		37,770		270,989
00074	Avinger	6,162	1,866	431			381		8,079
00075	Azle	1,639,269	198,179	107,620		35,704	77,497	15,326	1,816,540
00077	Baird	99,304	12,949	6,350		17,565			101,038
00078	Balch Springs	2,493,721	288,711	162,834	(1,059)	153,657	139,989		2,650,561
00079	Balcones Heights	1,834,558	69,658	122,728		168,631	33,696	94,110	1,730,507
00080	Ballinger	735,165	41,667	49,582			29,018		797,396
00082	Balmorhea	8,454	2,890	508			1,202		10,649
00083	Bandera	221,103	29,816	14,865		6,305	3,377		256,102
00084	Bangs	169,704	19,074	11,561			1,383		198,957
00090	Bartlett	201,475	19,591	12,047	(255)		29,461		203,397
00091	Bartonville	5,156	3,935	361					9,452
00092	Bastrop	1,025,526	170,037	68,604			52,992		1,211,175
00094	Bay City	4,708,161	248,578	308,548	(716)	186,463	40,947	146,410	4,890,751
00093	Bayou Vista	14,009	11,277	882			1,405		24,763
00096	Baytown	29,509,844	1,875,224	1,941,668	125	1,441,815	532,762	1,190,966	30,161,318
00098	Beaumont	52,209,308	2,167,257	3,476,234	10,015	2,517,766	687,769	2,000,141	52,657,138
00101	Bee Cave	80,727	27,953	5,198			8,134		105,744
00102	Beeville	2,419,638	153,523	161,797	(81)	151,418	68,748		2,514,711
00106	Bellaire	8,373,114	488,216	561,785	16,822	539,268	84,532	285,445	8,530,692
00109	Bellmead	1,621,555	112,927	95,418		44,993	172,667	73,329	1,538,911

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals, Death, Ineligibility	Lump-Sum Distribution	
00110	Bells	52,771	10,034	3,580		6,200			60,185
00112	Bellville	963,257	98,774	65,751		23,329	12,067		1,092,386
00114	Belton	2,192,574	193,233	148,312		69,719	40,120	74,938	2,349,342
00118	Benbrook	5,257,334	379,654	339,709		344,545	823	297,734	5,333,595
00121	Berryville	28,666	3,057	2,007					33,729
00123	Bertram	55,369	10,790	3,502	(1,003)		2,949		65,709
00124	Big Lake	492,622	26,230	34,118			8,078		544,892
00126	Big Sandy	65,283	14,332	4,122			7,450		76,287
00128	Big Spring	4,704,269	450,293	308,774	94	327,328	176,147	7,076	4,952,879
00132	Bishop	272,708	27,583	16,670	(391)		35,665		280,905
00134	Blanco	104,510	15,677	7,263			1,278		126,172
00140	Blooming Grove	59,543	5,300	3,785		31,213	5,471		31,944
00142	Blossom	87,846	5,643	6,149					99,638
00143	Blue Mound	2,920	15,711	185			1,276		17,540
00144	Blue Ridge	8,007	6,205	561					14,773
00148	Boerne	3,084,461	285,996	208,644		44,010	75,813	24,372	3,434,907
00150	Bogata	52,299	9,787	2,970		10,542	2,933	9,413	42,169
00152	Bonham	1,951,625	191,238	134,440			33,819		2,243,484
00154	Booker	55,876	10,340	3,865	35				70,116
00156	Borger	4,333,986	292,420	294,910	(76)	104,053	18,879	37,843	4,760,465
00158	Bovina	97,205	10,495	6,420			6,182		107,938
00160	Bowie	1,582,202	120,589	104,874		36,574	26,995	66,868	1,677,228
00162	Boyd	59,515	11,033	3,218			13,547		60,218
00166	Brady	831,825	104,456	54,326	(18)		60,998		929,591
00170	Brazoria	492,368	39,438	30,403	(337)		58,654		503,218
00172	Breckenridge	1,249,435	82,001	83,937		56,472	21,195	13,931	1,323,775
00174	Bremond	66,068	7,740	3,991		4,583		10,785	62,431
00176	Brenham	7,022,165	393,237	475,770		116,748	69,045	80,728	7,624,651
00177	Bridge City	2,086,556	136,718	140,358		153,568	58,199	38,897	2,112,968
00178	Bridgeport	668,909	90,265	44,848	(965)	15,240	22,787		765,030
00180	Bronte	14,159	4,547	905			1,225		18,387
00182	Brookshire	625,407	28,144	42,373			21,067		674,857
00184	Brownfield	2,575,388	125,950	172,942		106,690	20,286	45,701	2,701,603
10188	Brownsville	33,509,238	2,589,522	2,308,897	(2,194)	490,862	280,985	310,765	37,322,851
20188	Brownsville Public Utility	20,363,077	1,195,187	1,376,996	1,235	1,449,733	111,420	421,254	20,954,088
10190	Brownwood	4,932,106	463,839	327,559	(840)	57,297	200,886	50,798	5,413,683
30190	Brownwood Health Dept.	152,283	19,807	11,161	840				184,091
20190	Brownwood Public Library	23,725	3,494	1,494		11,115			17,599
00195	Bruceville-Eddy	182,692	25,847	12,126			11,082		209,583
00192	Bryan	32,081,470	2,309,195	2,161,547	17,274	712,131	347,754	892,769	34,616,832
00193	Bryson	136,001	3,077	9,520					148,598
00194	Buda	213,038	56,207	12,824	943		34,968		248,044
00196	Buffalo	143,146	17,396	8,353		16,196	11,884		140,815
00198	Bullard	43,024	11,884	2,969			609		57,268
00203	Bulverde	7,717	13,329	368			3,300		18,114
00199	Bunker Hill Village	236,155	24,980	16,531					277,666
00200	Burkburnett	1,620,113	143,041	112,301		18,880	6,840	16,896	1,832,839
00202	Burleson	5,574,504	700,855	379,624		118,842	72,224	139,579	6,324,337
00204	Burnet	2,073,507	255,021	133,890		467,683	80,948	44,733	1,869,054
00206	Burton	2,286		160					2,446

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals, Death, Ineligibility	Lump-Sum Distribution	
00207	Cactus	220,428	21,434	13,381		35,807	9,229		210,206
00210	Caldwell	1,655,218	75,251	110,037		42,642	4,488	114,473	1,678,903
00212	Calvert	36,554	9,518	2,098			7,827		40,343
00214	Cameron	845,626	67,090	57,961		24,775	8,904		936,998
00220	Canadian	178,884	36,098	12,283		1,140	4,040		222,085
00222	Canton	781,623	79,965	50,324	(182)	74,538	48,372	39,741	749,079
00224	Canyon	3,214,138	177,652	217,417		212,617	25,236		3,371,354
00227	Carmine	22,915	1,748	1,604					26,267
00228	Carrizo Springs	790,131	44,297	48,777			27,076	67,187	788,942
00230	Carrollton	52,253,560	3,004,154	3,492,704	(41,946)	2,727,006	558,172	1,042,897	54,380,397
00232	Carthage	3,505,613	216,755	218,093	4,201	232,309	122,257	45,694	3,544,402
00231	Castle Hills	2,412,982	163,620	166,182		136,402	14,549	31,677	2,560,156
00234	Castroville	638,698	55,798	48,691	(4,201)		3,339		735,647
00238	Cedar Hill	6,607,741	786,486	451,006		248,684	75,811	203,788	7,316,951
00239	Cedar Park	3,948,380	756,481	246,664	(10,458)	161,447	183,440	161,641	4,434,539
00242	Celina	175,858	37,558	12,094			4,233		221,277
00244	Center	1,279,926	91,952	87,452	(412)	161,557	12,766		1,284,595
00246	Centerville	75,288	6,634	5,270					87,193
00248	Charlotte	61,554	5,115	4,086			2,618		68,136
00249	Chester	63,762	1,560	4,463					69,785
00245	Chico	24,488	7,376	1,662			1,350		32,177
00250	Childress	720,399	70,653	47,226	(21)	37,953	25,168		775,136
00253	Chireno	292,699	17,288	20,192		8,644		25,933	295,602
00254	Christine	8,308	1,346	582					10,235
00255	Cibolo	326,788	60,150	19,476			51,692		354,722
00256	Cisco	507,055	34,329	33,863			13,324	10,494	551,429
00258	Clarendon	118,288	14,836	8,105	(109)		2,868		138,252
00259	Clarksville	408,495	40,939	27,193	352		26,292		450,687
00260	Clarksville City	170,657	5,448	11,900			688		187,318
00263	Clear Lake Shores	84,863	22,848	5,650			4,513		108,848
00264	Cleburne	9,106,859	707,518	577,642		649,750	152,052	446,976	9,143,241
00266	Cleveland	1,495,561	122,406	100,684	(252)	143,511	39,348	5,666	1,529,874
00268	Clifton	382,022	32,338	25,749			12,549		427,559
00271	Clute	2,520,240	203,917	161,362	(1,214)	124,684	91,344	125,256	2,543,021
00272	Clyde	253,097	40,514	16,443		7,083	10,171	12,882	279,918
00274	Coahoma	85,956	6,501	5,847	(228)	23,761	2,249		72,066
00276	Cockrell Hill	429,269	61,406	27,657	(2,306)	7,757	16,575	12,979	478,715
00278	Coleman	1,569,354	151,105	108,993		45,341	9,759	3,744	1,770,608
00280	College Station	25,827,803	2,170,204	1,742,275	(1,258)	372,885	596,387	291,983	28,477,769
00281	Colleyville	6,371,911	520,705	432,901	3,268	185,603	191,578		6,951,604
00282	Collinsville	57,119	8,465	3,926			1,915		67,595
00283	Colmesneil	2,791	3,346	173			382		5,928
00284	Colorado City	633,423	59,521	39,293	(1,299)		74,753		656,185
00286	Columbus	765,020	52,525	53,181			4,563		866,163
00288	Comanche	646,528	33,820	45,185			1,032		724,501
00290	Commerce	1,161,255	118,689	77,678		99,134	35,846	10,125	1,212,517
00294	Conroe	11,446,138	915,718	762,503	(990)	219,284	138,839	552,375	12,212,871
00295	Converse	1,843,753	217,109	125,777		119,333	41,767		2,025,539
00298	Cooper	137,321	16,471	9,612					163,405
00299	Coppell	10,244,105	1,135,408	696,080	14	226,249	232,169	37,483	11,579,706

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals, Death, Ineligibility	Lump-Sum Distribution	
00297	Copper Canyon	3,488	2,863	244					6,595
00300	Copperas Cove	4,976,312	515,462	333,101	(390)	277,665	152,661	126,751	5,267,408
00301	Corinth	1,860,221	377,691	126,642	(598)	1,545	53,059		2,309,352
00302	Corpus Christi	100,517,230	4,955,577	6,629,489	(23,763)	4,677,133	714,331	4,281,631	102,405,438
00304	Corrigan	176,271	25,960	12,259	(661)	979	1,832		211,018
00306	Corsicana	5,937,189	386,491	403,901	(2,621)	254,264	79,649	61,306	6,329,741
00308	Cotulla	357,048	21,258	20,337		20,399	24,730	60,455	293,060
00310	Crandall	301,477	48,204	17,996		35,783	14,834		317,060
00312	Crane	888,704	50,111	61,911		74,420	4,261		922,046
00314	Crawford	11,893	4,720	833					17,446
00316	Crockett	1,537,131	90,812	106,249	(1,913)	8,193	8,496		1,715,590
00318	Crosbyton	190,594	14,203	8,921		81,935	7,571		124,212
00320	Cross Plains	89,549	6,714	6,268					102,532
00323	Crowley	1,549,399	140,983	104,542			60,696		1,734,229
00325	Crystal Beach	12,613		883					13,496
00324	Crystal City	835,409	55,372	54,829	(540)	23,243	18,674	69,453	833,700
00326	Cuero	1,398,384	113,762	96,707		2,861	18,464	1,911	1,585,617
00332	Daingerfield	412,527	26,170	27,839		91,283	4,332		370,921
00334	Daisetta	22,870	16,544	1,209		3,050	1,995	3,169	32,409
00336	Dalhart	1,210,827	79,377	75,146	(33)	155,951	29,381	72,004	1,107,981
00339	Dalworthington Gardens	10,256	64,135	718		4,223			70,886
00341	Darrouzett	6,532	4,227	457					11,216
00344	Dayton	686,557	88,433	45,782		36,277	36,764	1,099	746,632
00352	De Leon	115,358	21,871	6,627	(3,640)		17,849		122,367
00346	Decatur	1,378,668	127,375	88,390	(207)	70,774	4,897	126,575	1,391,980
00348	Deer Park	15,089,253	817,772	1,007,359	(1,014)	728,762	79,613	293,375	15,811,620
00350	Dekalb	132,968	23,086	8,739	(202)	9,472	276		154,843
00353	Dell City	48,277	3,778	3,379					55,434
00356	Denison	8,082,812	529,499	547,765	(756)	184,325	107,931	212,772	8,654,292
00358	Denton	37,281,797	3,375,224	2,517,473	(8,064)	654,177	555,792	1,296,684	40,659,777
00360	Denver City	1,070,194	47,577	70,132		73,378	10,893		1,103,631
00362	Deport	7,398	1,205	451			1,850		7,204
10366	DeSoto	12,680,714	947,310	846,404		515,304	207,533	225,033	13,526,558
20366	DeSoto Economic Dev. Corp.	60,847	12,791	4,259					77,897
00370	Devine	45,120	49,073	2,850			5,091		91,951
00371	Diboll	1,114,039	100,106	76,253	(483)		25,168		1,264,747
00373	Dickinson	1,166,522	174,315	78,855	(1,819)		36,095		1,381,778
00374	Dilley	260,800	28,136	17,256		19,518	4,083	4,935	277,656
00376	Dimmitt	707,857	36,005	36,561		110,512	81,700	86,593	501,619
00382	Donna	565,356	91,053	38,526	13,771		28,229		680,477
00379	Double Oak	20,441	15,944	1,348			1,186		36,547
00384	Dublin	425,603	34,643	29,520	153		3,467		486,452
00386	Dumas	2,468,251	183,009	165,054		6,903	114,968		2,694,443
00388	Duncanville	16,731,929	795,219	1,103,794	(8,816)	720,012	65,874	746,137	17,090,103
00394	Eagle Lake	441,606	47,898	29,970	199		14,910		504,763
00396	Eagle Pass	7,166,133	516,405	478,977		130,425	144,891	191,566	7,694,633
00397	Early	469,452	36,429	32,703			3,040		535,544
00399	Earth	13,213	4,386	925					18,524
00401	East Mountain	4,449	5,711	311			582		9,890
00395	East Tawakoni	45,651	12,689	3,119			1,087		60,373

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals, Death, Ineligibility	Lump-Sum Distribution	
00398	Eastland	465,530	46,169	26,453		48,392	7,646	63,362	418,752
00402	Ector	12,257	2,519	858					15,634
00406	Eden	276,157	26,186	19,005		30,439	6,181		284,727
00408	Edgewood	17,964	14,889	1,219			852		33,220
00410	Edinburg	8,276,213	999,641	538,265		316,702	352,610	551,459	8,593,348
00412	Edna	889,010	66,138	57,837		21,242	21,406	27,023	943,313
00414	El Campo	4,186,685	161,926	285,606	(531)	70,256	10,519	59,685	4,493,226
00416	Eldorado	296,787	22,004	20,655			1,860		337,586
00418	Electra	343,100	41,633	22,463		34,905	11,881		360,410
00420	Elgin	879,048	97,106	53,648			113,256		916,545
00422	Elkhart	89,736	7,218	6,282					103,236
00432	Emory	99,040	18,028	4,173			42,771		78,470
00436	Ennis	6,132,914	461,307	425,251		61,359	67,020		6,891,093
00439	Eules	19,855,838	1,245,355	1,344,298	(1,186)	637,382	271,101	207,188	21,328,634
00440	Eustace	70,696	10,494	4,774	(221)		3,983		81,760
00441	Everman	526,434	57,787	33,224		30,040	46,633		540,771
00443	Fair Oaks Ranch	268,252	64,831	18,313			7,848		343,548
00442	Fairfield	529,564	44,320	35,737	263		12,851		597,033
00445	Fairview	97,212	49,669	6,805					153,685
20444	Falfurrias	132,453	31,449	9,272					173,174
10444	Falfurrias Utility Board	136,259	15,817	9,471		4,367	959		156,221
00446	Falls City	22,185	4,958	1,526					28,669
00448	Farmers Branch	29,974,327	1,610,202	1,981,081	16,278	1,801,587	476,980	102,361	31,200,960
00450	Farmersville	816,362	42,053	53,931			46,471		865,875
00451	Farwell	165,403	8,780	11,544			564		185,163
00452	Fate	1,310	7,336	85			260		8,470
00454	Fayetteville	398	1,933	28					2,358
00456	Ferris	603,774	40,006	36,139		75,052	22,408	4,225	578,234
00458	Flatonia	316,147	37,750	21,828			4,501		371,224
00460	Florence	10,560	10,217	591			3,674		17,694
20462	Floresville	893,088	78,529	61,869		61,163	5,577		966,746
00463	Flower Mound	9,018,977	1,214,048	605,110	(2,725)	254,410	263,042	150,178	10,167,780
00464	Floydada	471,197	45,101	31,183			24,135	3,247	520,098
00468	Forest Hill	2,458,653	255,790	171,631		112,455	7,598	10,916	2,755,106
00470	Forney	925,550	113,501	61,942		114,151	17,145		969,697
00472	Fort Stockton	2,379,134	140,555	149,437		244,247	63,860	170,047	2,190,972
00476	Franklin	93,467	11,572	6,363			3,218		108,184
00478	Frankston	42,048	10,113	2,604		17,882	1,728		35,155
00480	Fredericksburg	4,002,083	264,389	272,088		213,549	40,983	32,723	4,251,305
00482	Freeport	2,041,932	243,554	126,839		220,019	97,571	73,110	2,021,625
00481	Freer	46,663	15,706	2,882		3,865	3,342		58,044
00483	Friendswood	6,114,736	521,026	421,665			83,802		6,973,625
00484	Friona	717,236	38,850	49,997		1,510	3,052		801,521
00486	Frisco	6,401,833	1,719,959	440,187	3,116	61,386	102,378	28,423	8,372,908
00487	Fritch	215,568	34,197	13,712			20,442		243,034
00488	Frost	47,191	5,129	2,751			7,891		47,180
00492	Gainesville	5,288,485	421,083	354,411	(209)	211,212	126,730	69,134	5,656,694
00494	Galena Park	2,294,604	171,469	155,961	(707)	90,532	46,399	14,963	2,469,433
00498	Ganado	362,305	25,286	25,361					412,952
00499	Garden Ridge	151,988	33,197	9,880		9,198	5,514	9,558	170,795

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals, Death, Ineligibility	Lump-Sum Distribution	
00500	Garland	109,898,105	7,138,438	7,441,601	(1,007)	3,339,503	980,235	2,286,072	117,871,327
00502	Garrison	207,044	12,907	14,493					234,444
00503	Gary	80,998	6,249	5,657			361		92,544
00504	Gatesville	1,401,986	150,185	92,618	(205)	71,368	42,878	51,033	1,479,305
00506	Georgetown	7,723,424	903,416	523,272		114,100	158,183	24,039	8,853,790
00510	Giddings	1,528,216	101,602	103,284		10,329	55,013		1,667,760
00512	Gilmer	802,740	86,624	54,133	(279)		28,611		914,607
00514	Gladewater	998,685	68,451	69,295	(183)	6,256	4,659	5,279	1,120,054
00516	Glen Rose	372,411	31,879	26,025		3,119	1,724		425,472
00517	Glenn Heights	737,470	115,525	48,113			56,434		844,674
00518	Godley	36,043	10,592	2,450			1,039		48,046
00519	Goldsmith	21,526	3,919	1,507					26,951
00520	Goldthwaite	413,434	30,350	28,940		29,212			443,512
00522	Goliad	267,688	13,531	16,432		45,759	2,499	29,220	220,173
00524	Gonzales	1,706,554	117,420	117,770			24,898		1,916,847
10534	Graham	1,915,459	140,803	133,032		19,337	17,199		2,152,758
20534	Graham Regional Medical Ctr.	3,308,703	322,284	220,917	5,455	37,831	163,588		3,655,940
00536	Granbury	3,116,712	274,542	202,281	(1,796)	166,563	31,286	136,002	3,257,888
00540	Grand Prairie	54,421,047	3,785,368	3,660,998	(7,700)	1,612,125	686,571	1,320,178	58,240,839
00542	Grand Saline	367,383	58,068	24,098		1,591	24,045	2,060	421,854
00544	Grandview	173,641	32,581	10,752		382	21,386		195,206
00546	Granger	79,632	12,552	5,128	(2,943)		3,437		90,932
00547	Granite Shoals	38,567	34,470	2,055			12,826		62,267
00548	Grapeland	119,425	13,878	7,599			10,868		130,034
00550	Grapevine	24,542,777	2,025,821	1,677,919	457	502,100	246,382	276,818	27,221,674
00552	Greenville	13,362,779	885,824	891,035		971,073	118,520	318,891	13,731,154
00551	Gregory	43,867	8,019	2,847			3,878		50,855
00553	Grey Forest Utilities	1,336,057	84,993	93,524			542		1,514,032
00556	Groesbeck		13,522						13,522
00558	Groom	69,149	3,579	4,840					77,569
00559	Groves	6,145,799	216,311	419,372	(132)	284,980	7,591	90,606	6,398,173
00560	Groveton	17,904	5,201	1,253					24,358
00562	Gruver	171,979	12,641	11,910			1,842		194,688
00563	Gun Barrel City	283,073	57,362	19,019	(199)	16,709	11,475		331,071
00564	Gunter	26,060	6,905	1,429			7,401		26,993
00570	Hallettsville	902,542	43,708	63,038			1,993		1,007,295
00574	Haltom City	11,053,710	750,534	739,863	660	326,576	159,186	223,374	11,835,631
00576	Hamilton	422,718	29,628	23,344		86,680	10,831	3,612	374,567
00578	Hamlin	492,400	26,991	32,597		7,016	2,457	21,049	521,466
00580	Happy	78,709	5,215	5,253			4,268		84,909
00581	Harker Heights	2,543,309	336,678	175,744	(1,176)		28,006		3,026,549
10582	Harlingen	12,563,769	972,056	822,691	66	759,875	177,868	700,785	12,720,054
20582	Harlingen Waterworks System	3,364,176	306,095	217,863	(418)	238,958	59,706	236,567	3,352,485
00583	Hart	3,818	5,599	250		426			9,241
00586	Haskell	332,127	22,827	22,645			9,888		367,711
00587	Haslet	98,258	20,781	6,516					125,555
00588	Hawkins	209,399	18,724	14,420			2,675		239,868
00585	Hays	4,252	2,303	298					6,852
00590	Hearne	771,215	105,521	47,796		61,822	59,422	14,242	789,046
00591	Heath	435,418	76,453	30,187	51		2,671		539,438

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals, Death, Ineligibility	Lump-Sum Distribution	
00592	Hedley	21,626	2,582	1,514					25,722
00595	Hedwig Village	660,962	69,498	46,138			3,204		773,394
00593	Helotes	270,476	51,892	18,007		8,303	6,906		325,166
00594	Hemphill	346,844	32,047	22,882			16,295		385,478
00596	Hempstead	1,130,111	66,921	71,662		172,768	33,892		1,062,033
00598	Henderson	2,906,359	200,158	176,565		251,743	132,668	206,065	2,692,606
00600	Henrietta	283,967	29,081	16,675		22,927	9,419	48,818	248,559
00602	Hereford	1,725,906	137,623	115,559		18,934	44,226	52,798	1,863,130
00605	Hewitt	1,438,063	152,299	91,966	(1,628)	4,173	117,218	3,542	1,555,767
00609	Hickory Creek	204,589	38,880	13,345		2,371	13,970		240,474
00606	Hico	138,397	12,408	9,624			355		160,074
00607	Hidalgo	1,604,580	231,497	102,151	(209)		153,119		1,784,900
00608	Higgins	33,874	2,603	2,371					38,848
00610	Highland Park	10,593,049	518,694	718,221		398,284	70,813	239,012	11,121,855
00611	Highland Village	2,218,896	323,977	147,553	(1,581)	2,607	114,200	1,515	2,570,523
00613	Hill Country Village	149,218	26,101	10,272		1,223	453	3,670	180,246
00612	Hillsboro	2,025,746	163,430	137,617	(200)	89,951	24,719	76,958	2,134,965
00614	Hitchcock	589,370	53,107	39,403			28,186		653,694
00615	Holland	48,831	9,141	3,418			875		60,515
00616	Holliday	54,458	11,316	3,733	(46)		1,082		68,379
00617	Hollywood Park	647,345	58,331	33,774		109,333	19,076	76,694	534,347
00618	Hondo	1,809,793	121,522	121,060		42,648	81,226		1,928,501
00620	Honey Grove	129,772	13,680	8,241			11,986		139,707
00622	Hooks	215,804	16,881	14,667			7,275		240,077
00626	Howe	166,961	22,198	11,687					200,846
00627	Hubbard	2,662	19,189	172			368		21,655
00628	Hudson	38,131	18,779	2,554			1,639		57,825
00629	Hudson Oaks	131,623	28,245	8,228		5,350	6,204	4,776	151,766
00630	Hughes Springs	382,441	32,790	26,736	17		508		441,476
00632	Humble	6,521,463	509,595	453,084		141,942	24,425	199,312	7,118,463
00633	Hunters Creek Village	91,133	10,273	6,379					107,785
00634	Huntington	319,931	34,349	20,423	(203)	25,099	6,319	10,717	332,365
00636	Huntsville	7,971,718	682,758	534,733		93,529	154,915	163,736	8,777,030
00637	Hurst	18,000,686	1,131,749	1,217,091	(1,007)	875,977	139,694	175,104	19,157,744
00638	Hutchins	597,659	76,005	40,275	(811)		24,552		688,576
00640	Hutto	159,198	99,905	10,463			13,556		256,010
00641	Huxley	222,308	13,587	14,045		24,298	1,161		224,481
00643	Ingleside	717,213	91,753	48,196	(1,803)	3,027	26,723	3,002	822,607
00646	Ingram	65,194	10,947	4,312		2,707	3,792		73,954
00644	Iowa Park	928,450	59,675	63,972	(303)	3,381	9,642	3,837	1,034,934
00645	Iraan	82,926	31,253	5,805					119,984
00648	Irving	93,181,058	5,311,108	6,269,633	66	3,888,386	750,353	1,941,317	98,181,809
00652	Itasca	139,353	24,392	8,360			23,275		148,829
00654	Jacinto City	1,129,436	89,803	76,224			42,921		1,252,542
00656	Jacksboro	778,461	75,792	49,596			24,661	50,826	828,362
00658	Jacksonville	3,131,354	209,790	218,770	(9,728)	204,263	44,578	116,259	3,185,086
00660	Jasper	2,817,072	251,887	181,089	(1,113)	246,696	23,495	81,389	2,897,355
00664	Jefferson	162,283	31,500	10,084		23,134	4,063		176,670
00665	Jersey Village	1,220,602	235,742	80,848		38,165	49,107		1,449,919
00666	Jewett	74,535	7,499	5,217					87,252

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals, Death, Ineligibility	Lump-Sum Distribution	
00668	Joaquin	18,912	5,663	1,195			2,369		23,400
00670	Johnson City	153,334	20,192	10,733					184,259
00673	Jones Creek	23,801	6,699	1,666					32,166
00675	Jonestown		6,218						6,218
00671	Joshua	182,203	41,287	12,424	(103)		6,003		229,808
00672	Jourdanton	353,763	28,396	21,832			27,317	15,363	361,311
00674	Junction	405,492	32,543	27,391	(2)	9,751	1,141	5,198	449,334
00676	Justin	146,145	34,065	9,897			5,835		184,272
00678	Karnes City	467,583	16,416	29,835		100,387			413,447
00680	Katy	3,121,805	354,616	204,384		91,233	100,993	46,218	3,442,360
00682	Kaufman	1,002,363	113,112	66,044		39,651	21,207		1,120,660
00683	Keene	529,851	85,996	36,513	(204)	11,968	8,055		632,133
00681	Keller	5,998,443	803,976	410,344	(76)		143,911		7,068,776
00685	Kemah	345,580	72,690	20,683		32,378	34,459		372,115
00684	Kemp	172,962	24,115	11,387			13,627		194,837
00686	Kenedy	244,162	17,861	17,830			45		279,808
00688	Kennedale	740,358	121,481	47,362		31,581	41,464		836,155
00692	Kermit	1,175,105	73,811	65,622		191,598		213,331	909,609
10694	Kerrville	8,466,974	741,237	575,903	(1,002)	162,150	106,675	122,771	9,391,516
20694	Kerrville Public Utility	2,868,637	179,678	196,437			61,582		3,183,170
10696	Kilgore	4,525,209	311,462	312,746	(3,288)	92,316	42,634	14,705	4,996,474
00698	Killeen	14,621,606	1,599,734	974,364	6,695	705,356	319,030	314,437	15,863,576
00700	Kingsville	10,785,679	537,763	701,066	(487)	1,050,865	232,356	299,597	10,441,203
00701	Kirby	809,919	59,641	54,523	(69)		34,523		889,491
00702	Kirbyville	344,347	36,478	23,958			2,798		401,985
00704	Knox City	86,077	8,469	5,753			4,247		96,051
00708	Kountze	10,487	25,668	708			1,202		35,661
00709	Kress	47,921	5,256	3,355					56,532
00707	Krum	117,460	22,057	8,202					147,719
00710	Kyle	588,611	105,878	40,350		2,144	13,250		719,446
00725	La Coste	42,655	7,381	2,896			1,766		51,166
00714	La Feria	487,521	89,292	31,300		960	43,295	712	563,146
00716	La Grange	2,156,533	97,894	148,316	458	14,215	41,471		2,347,515
00723	La Grulla	85,928	10,783	5,857			2,893		99,675
00721	La Marque	3,377,116	187,904	232,322	(35)	189,383	35,836		3,572,088
00728	La Porte	17,601,683	1,054,818	1,196,057		798,927	293,774	185,643	18,574,214
00711	Lacy-Lakeview	533,648	78,017	31,817			85,877		557,604
00712	Ladonia	15,668	1,800	1,097					18,565
00713	Lago Vista	698,126	113,629	46,382	(15)	10,334	33,242		814,546
00705	Laguna Vista	18,776	8,430	1,314					28,520
00717	Lake Dallas	823,762	74,903	53,823	(5,896)		22,775	27,609	896,208
00718	Lake Jackson	6,949,782	397,229	465,567		118,202	61,864	295,937	7,336,575
00719	Lake Worth	1,114,115	158,078	69,805	(908)	49,802	72,856	20,040	1,198,392
00727	Lakeport	13,843	5,244	969					20,056
00715	Lakeside	95,617	15,968	6,674		32,987	281		84,991
00729	Lakeside City	8,618	5,024	603					14,245
00720	Lakeway	1,030,674	126,555	71,457		4,155	13,538	9,807	1,201,186
00722	Lamesa	2,229,620	166,461	150,855	(128)		85,788		2,461,020
00724	Lampasas	1,622,208	185,817	110,375		14,033	39,402		1,864,965
00726	Lancaster	8,108,083	696,220	545,230	(5,974)	118,829	243,305	16,327	8,965,098

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals, Death, Ineligibility	Lump-Sum Distribution	
00730	Laredo	31,237,917	4,259,312	2,061,182	8,756	1,140,089	481,609	805,897	35,139,572
00733	Lavon	22,165	12,631	1,552					36,347
00736	League City	9,809,991	1,044,117	655,525	(294)	317,069	270,480	123,754	10,798,036
00737	Leander	626,866	236,979	40,472	(43)		57,370		846,904
00739	Leon Valley	4,698,874	227,418	323,798		39,761	72,480		5,137,849
00738	Leonard	115,394	17,993	7,942	(360)	5,844	2,033		133,092
00740	Levelland	3,102,671	145,170	216,496			8,354		3,455,983
00742	Lewisville	25,426,507	2,150,707	1,701,432	1,861	1,186,904	191,179	568,196	27,334,228
00744	Lexington	167,184	20,252	10,961			14,581		183,816
00746	Liberty	253,049	145,671	16,658		10,614	9,836	6,861	388,067
00748	Lindale		14,736						14,736
00750	Linden	100,036	14,270	6,675			5,116		115,864
00755	Lipan		1,170						1,170
00751	Little Elm	619,322	214,097	35,675		19,122	101,490	1,447	747,034
00752	Littlefield	834,640	76,499	55,999	(52)	13,424	23,616	11,988	918,058
00753	Live Oak	3,876,360	272,579	265,685		15,707	67,487		4,331,430
00754	Livingston	2,939,808	150,728	194,696		53,567	22,334	112,607	3,096,725
00756	Llano	850,205	104,396	57,036		13,473	28,014	14,713	955,436
00758	Lockhart	2,886,304	264,311	192,575	220	35,895	126,359	5,246	3,175,910
00760	Lockney	123,408	9,743	8,639					141,790
00765	Lone Star	229,105	16,614	15,674	167		5,354		256,206
00766	Longview	19,115,879	1,451,893	1,275,050	(16,032)	670,256	264,105	517,793	20,374,636
00768	Loraine		2,193						2,193
00769	Lorena	126,607	14,312	7,875	108	4,446	9,098		135,358
00770	Lorenzo	72,632	6,661	3,253			28,941		53,605
00771	Los Fresnos	414,167	40,180	27,490	(62)	2,012	18,840		460,923
00773	Lott	2,468	6,498	132			1,534		7,564
00778	Lubbock	71,146,350	4,453,958	4,639,866	(2,585)	3,033,857	869,608	3,427,814	72,906,310
00779	Lucas	92,042	27,300	5,772			13,467		111,647
00782	Lufkin	9,270,959	772,655	612,745	(3,804)	543,282	219,040	182,350	9,707,883
00784	Luling	753,628	101,740	51,870			12,703		894,535
00785	Lumberton	444,242	66,641	31,095	(24)		44		541,910
00787	Lytle	191,766	23,205	13,242	(385)		2,888		224,940
00790	Madisonville	377,646	41,019	25,669	(156)		12,044		432,134
00791	Magnolia	150,756	47,093	8,740	(20)		33,087		173,482
00792	Malakoff	233,882	27,374	15,215		56,039	12,271	4,940	203,221
00796	Manor	81,167	36,440	4,992			11,359		111,240
00798	Mansfield	9,801,585	1,188,377	654,286		562,822	215,642	102,393	10,763,391
00799	Manvel	137,092	26,138	8,969		12,909	1,824		157,466
00800	Marble Falls	2,159,226	270,662	147,058	(409)	29,474	63,365		2,483,698
00802	Marfa	455,650	32,530	30,958	(320)	52,538	20,622		445,658
00804	Marion	89,413	12,786	5,926			4,761		103,363
00806	Marlin	429,069	81,456	26,777	(26)		48,909		488,367
00810	Marshall	5,871,950	454,910	396,194	98	304,159	67,250	70,607	6,281,136
00812	Mart	171,509	19,861	11,142	(652)	4,187	2,130	7,564	187,979
00814	Mason	411,117	28,748	26,983			25,836		441,012
00818	Mathis	536,114	56,226	36,079		2,425	22,879		603,115
00822	Maypearl	12,993	6,512	837			300		20,042
00824	McAllen	25,918,952	1,933,775	1,762,094		515,006	446,794	282,920	28,370,101
00826	McCamey	253,032	17,517	17,712					288,261

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals, Death, Ineligibility	Lump-Sum Distribution	
00828	McGregor	532,653	77,101	36,142	(577)		17,925		627,394
00830	McKinney	15,492,190	1,925,594	1,032,055		577,788	343,313	300,930	17,227,808
00832	McLean	22,373	7,631	1,566					31,570
00835	Meadows Place	749,497	72,199	51,485	(227)	11,259	14,049		847,646
00837	Melissa	68,483	38,199	4,497			4,245		106,934
01501	Memorial Village Police	2,364,017	148,085	138,671		491,181	17,682	245,443	1,896,468
00840	Memphis	293,384	22,052	20,270			5,437		330,269
00842	Menard	384,435	12,273	26,910					423,618
00844	Mercedes	1,284,205	122,208	86,313		10,566	41,528	14,266	1,426,366
00846	Meridian	50,300	12,256	3,224			4,198		61,581
00848	Merkel	122,891	23,589	8,116		17,938	180		136,478
00854	Mesquite	55,597,317	3,652,930	3,751,217	(14,222)	1,439,219	259,995	1,287,993	60,000,035
00856	Mexia	1,252,164	197,820	81,005		3,547	98,467		1,428,974
00860	Midland	41,416,935	1,862,954	2,755,069	1,047	3,270,717	774,122	342,276	41,648,890
00862	Midlothian	2,232,095	367,397	148,769	(228)	55,885	112,456		2,579,692
00864	Miles	43,602	2,864	2,857			2,783		46,541
00865	Milford	35,442	13,070	2,481					50,993
00868	Mineola	840,065	71,214	55,866			45,555		921,591
00870	Mineral Wells	3,818,008	240,476	245,419	(215)	329,729	115,922	19,354	3,838,683
00874	Mission	7,130,836	707,333	485,018	(1,540)	201,251	122,251	52,379	7,945,766
00875	Missouri City	11,621,159	898,483	779,413	(89)	455,918	73,190	189,887	12,579,971
00876	Monahans	1,512,998	89,526	104,008		98,938	31,117		1,576,477
00887	Mont Belvieu	1,602,931	111,906	111,529			11,431		1,814,935
00877	Montgomery	92,187	22,913	5,949	(257)		8,636		112,156
00878	Moody	60,960	14,275	4,220			674		78,781
00883	Morgan's Point	460,868	37,732	32,261					530,861
00882	Morgan's Point Resort	303,225	43,548	19,838		23,039	8,628	6,101	328,843
00884	Morton	245,796	12,863	17,206					275,865
00886	Moulton	427,206	15,158	29,904					472,268
00890	Mount Enterprise	6,094	2,018	427					8,539
00892	Mt. Pleasant	3,179,511	272,277	217,972		78,203	36,268		3,555,289
00894	Mt. Vernon	366,356	46,236	25,641					438,232
00896	Muenster	263,177	12,622	17,864			9,456		284,207
00898	Muleshoe	847,217	66,710	57,573			26,470		945,030
00903	Murphy	536,905	197,448	35,058			53,289		716,122
10904	Nacogdoches	10,502,665	760,896	708,914	344	213,276	100,091	287,655	11,371,797
00906	Naples	52,547	8,309	3,614			1,932		62,537
00907	Nash	125,154	25,697	8,316	(187)	7,394	5,818		145,768
00905	Nassau Bay	269,595	92,847	18,403	1,119	9,467	7,812		364,685
00908	Navasota	1,654,420	104,444	112,306		25,615	35,596	17,574	1,792,385
00910	Nederland	7,701,796	328,536	534,162		97,448	17,351	205,276	8,244,419
00912	Needville	508,102	35,735	33,778			25,516		552,098
00914	New Boston	718,251	36,568	49,481		7,634	8,834	9,882	777,950
10916	New Braunfels	10,884,206	992,959	724,825	(70)	388,420	226,101	134,990	11,852,409
20916	New Braunfels Utilities	7,120,257	560,782	484,241		159,745	70,760	159,645	7,775,130
00915	New Deal	44,775	6,403	2,977			2,818		51,337
00918	New London	102,461	13,845	7,046			1,689		121,663
00919	New Summerfield	63,155	10,730	3,782			10,666		67,001
00917	New Waverly	64,441	7,407	4,511					76,358
00920	Newton	495,396	46,866	33,784			13,270		562,776

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals, Death, Ineligibility	Lump-Sum Distribution	
00922	Nixon	88,637	14,545	5,805	(22)	1,547	1,391	4,642	101,385
00924	Nocona	211,932	27,679	12,624		6,436	26,286		219,514
00928	Normangee	22,997	3,470	1,566			106		27,927
00931	North Richland Hills	25,330,288	1,698,596	1,704,194	(852)	754,709	289,433	570,808	27,117,276
00930	Northlake	42,110	20,271	2,538			6,489		58,429
00936	Oak Point	64,256	28,765	3,894			10,610		86,305
00937	Oak Ridge North	608,889	96,183	41,106			23,727		722,451
00942	Odem	105,402	14,034	7,378					126,814
00944	Odessa	29,273,924	1,514,173	1,900,983	(2,650)	1,912,378	429,237	1,334,733	29,010,082
00935	O'Donnell	23,675	5,387	1,379			3,972		26,469
00945	Oglesby	6,215	2,262	435					8,912
00949	Old River-Winfree	12,511	3,314	827	(79)		337		16,236
00950	Olmos Park	1,175,117	63,203	81,708		136,019	7,532	54,665	1,121,812
00951	Olney	40,737	30,648	2,409			7,557		66,236
00953	Omaha	1,897	4,582	107		417			6,168
00954	Onalaska	45,054	12,511	2,035		7,741	10,565	4,147	37,147
00958	Orange	6,547,794	381,706	446,671	(1,233)	59,487	14,703	172,080	7,128,668
00960	Orange Grove	266,653	14,681	18,321			5,474		294,181
00959	Ore City	42,333	10,591	2,908			1,072		54,759
00962	Overton	170,950	24,732	11,541			7,526		199,697
00961	Ovilla	246,045	43,739	17,037			4,496		302,324
00963	Oyster Creek	391,878	26,780	27,151			5,509		440,300
00964	Paducah	233,079	12,257	16,123			2,891		258,568
00966	Palacios	441,440	47,102	28,899		27,578	20,178		469,685
00968	Palestine	5,821,432	344,336	387,312	81	120,627	125,783	111,608	6,195,143
00970	Palmer	67,538	19,046	3,619	(379)		19,000		70,824
00972	Pampa	4,202,745	218,057	268,685		333,759	64,822	56,295	4,234,611
00974	Panhandle	547,627	22,216	36,725		4,548	15,787	4,992	581,241
00973	Panorama Village	336,046	20,579	20,365			7,405	40,400	329,185
00975	Pantego	2,116,829	148,066	146,922	(548)	13,001	10,677	27,923	2,359,668
00976	Paris	10,003,020	611,011	647,921	(189)	1,327,537	120,375	431,440	9,382,411
00977	Parker	196,306	32,199	11,623			30,259		209,869
00978	Pasadena	51,610,033	3,194,851	3,384,492	9,022	2,335,410	359,528	3,407,997	52,095,463
00983	Pearland	7,597,623	956,931	518,912	(492)	9,953	171,966		8,891,055
00984	Pearsall	1,023,714	57,111	66,867	(2,462)	84,702	36,495	28,805	995,228
00988	Pecos City	1,630,405	130,899	101,807	(313)	299,023	73,621	66,543	1,423,611
00994	Perryton	2,127,858	132,597	136,511	416	58,833	114,611	88,924	2,135,014
01000	Pflugerville	2,356,353	458,561	160,999		127,194	61,254		2,787,465
01002	Pharr	7,516,999	825,427	509,894		72,779	155,347	23,749	8,600,444
01004	Pilot Point	324,608	44,029	19,850	(247)	23,411	38,433		326,396
01005	Pinehurst	542,203	61,367	38,035		29,077			612,528
01003	Pineland	253,631	12,043	17,501		1,039	1,291	3,117	277,728
01001	Piney Point Village	58,648	8,280	4,105			6		71,026
01006	Pittsburg	863,999	77,231	50,893		128,283	19,130	58,047	786,663
01007	Plains	242,541	15,572	16,978					275,091
01008	Plainview	5,199,471	336,718	346,911	(98)	144,355	106,204	117,359	5,515,084
01010	Plano	93,578,819	7,170,121	6,360,475	6,118	2,049,796	878,317	1,205,074	102,982,346
01012	Pleasanton	1,337,909	99,942	90,844	(153)	77,844	9,561		1,441,137
01013	Point	11,370	6,275	745			1,001		17,389
01017	Ponder	31,983	10,187	2,081			3,270		40,981

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals, Death, Ineligibility	Lump-Sum Distribution	
01014	Port Aransas	1,263,890	125,900	82,460	(169)	34,806	74,129	6,945	1,356,201
11016	Port Arthur	22,215,604	992,911	1,506,935	2,193	499,414	147,728	538,252	23,532,249
21016	Port Arthur Pleasure Island	161,356	20,786	11,277			220		193,199
01018	Port Isabel	601,948	81,661	40,579			28,611		695,577
01020	Port Lavaca	1,912,123	129,830	124,487	248	60,966	122,236		1,983,486
01022	Port Neches	6,753,712	336,313	458,491		206,126	407	196,858	7,145,125
01019	Portland	1,633,935	145,621	104,648		53,388	91,798	41,007	1,698,010
01024	Post	267,662	22,343	18,566		18,521			290,050
01026	Poteet	266,138	20,888	18,450			2,532		302,944
01028	Poth	39,322	13,462	2,753					55,536
01030	Pottsboro	103,050	21,947	5,435		18,322	19,018		93,092
01032	Premont	152,723	16,825	10,131			9,071		170,607
01029	Presidio	75,945	30,333	5,238		463		1,390	109,663
01033	Primera	68,488	14,198	4,615	(42)		2,149		85,110
01034	Princeton	304,024	49,548	15,934		38,723	32,816	41,771	256,196
01036	Prosper	144,401	70,295	10,075			472		224,299
01042	Quanah	475,864	29,922	31,824			22,086		515,525
01045	Queen City	65,855	11,550	3,840		11,587	4,854		64,804
01044	Quinlan	56,770	10,545	2,360	(269)		21,676		47,730
01046	Quitaque	7,120	2,994	498					10,612
01048	Quitman	602,574	32,241	41,678			7,870		668,623
01050	Ralls	263,522	15,481	17,828			8,829		288,002
01051	Rancho Viejo	350,206	22,276	24,514					396,997
01052	Ranger	194,770	26,470	12,839	(106)		13,658		220,315
01054	Rankin	115,825	6,057	8,108					129,989
01055	Ransom Canyon	2,781	11,830	190			66		14,735
01058	Raymondville	1,576,572	90,957	106,824	(230)	71,748	6,859	44,045	1,651,471
01061	Red Oak	283,870	85,723	18,610		1,214	20,443		366,546
01064	Refugio	394,191	31,088	20,124	2,750	39,370	79,274	9,889	319,620
01065	Reklaw	150,342	14,178	10,430			2,484		172,465
01066	Reno	69,494	15,355	4,271			8,673		80,447
01069	Reno (Parker County)		1,855						1,855
01067	Rhome	71,176	14,508	4,752			3,188		87,249
01068	Rice	29,524	7,098	2,067					38,689
01070	Richardson	53,716,589	3,338,655	3,667,348	(2,318)	1,027,862	620,921	846,828	58,224,663
01073	Richland Hills	3,274,155	194,984	227,198	832	50,504	18,124	3,576	3,624,965
01074	Richland Springs	40,604	1,798	2,842					45,244
01076	Richmond	4,126,644	309,774	280,473	(109)	20,518	97,843	24,646	4,573,775
01077	Richwood	353,018	22,097	23,226		20,806	7,125	8,235	362,175
01075	Rio Grande City	56,706	116,769	3,801		1,238	3,210		172,828
01079	Rio Vista	25,109	20,480	1,739			436		46,892
01080	Rising Star	21,213	6,436	1,411			1,654		27,406
01082	River Oaks	1,342,521	120,956	91,421	5	2,951	39,732		1,512,220
01084	Roanoke	921,359	237,429	59,715	(951)	22,484	11,237	43,834	1,139,997
01088	Robert Lee	8,013	6,240	561					14,813
01089	Robinson	587,197	68,368	39,348	(134)	8,132	15,481	8,065	663,101
21090	Robstown	2,242,448	134,559	147,361		84,897	73,124	57,991	2,308,356
11090	Robstown Utility Systems	1,941,466	105,985	133,986		164,771	21,833		1,994,834
01092	Roby	120,314	7,308	8,259		109,569	2,628		23,685
01096	Rockdale	439,418	57,938	28,359		66,994	4,302	25,261	429,157

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals, Death, Ineligibility	Lump-Sum Distribution	
01098	Rockport	2,613,826	177,785	175,034	(705)	118,784	51,026	20,658	2,775,472
01100	Rocksprings	68,084	4,122	4,766					76,971
01102	Rockwall	5,315,995	681,866	355,049	(1,255)	355,135	118,107	519,306	5,359,107
01104	Rogers	79,774	10,819	5,413			2,512		93,494
01105	Rollingwood	192,744	22,965	10,698			39,777		186,630
01106	Roma	1,018,155	137,835	67,128	4,414		69,017		1,158,515
01109	Roscoe	46,058	10,922	2,678			8,310		51,348
01112	Rosebud	2,628	10,517	139			779		12,505
01114	Rosenberg	7,119,523	495,849	473,589	(1,521)	200,790	93,535	229,549	7,563,566
01116	Rotan	86,917	8,395	6,035		16,412			84,935
01118	Round Rock	15,042,694	2,013,592	1,019,981	(4,717)	450,395	276,976	229,230	17,114,949
01119	Rowlett	10,146,707	1,115,187	694,427	(574)	139,616	137,377	44,207	11,634,547
20696	Roy H. Laird Memorial Hosp.	2,670,914		178,069	(12,025)	63,724	73,608		2,699,626
01120	Royse City	370,779	49,550	23,290	(1,127)	40,004	10,277		392,211
01122	Rule	18,180	4,847	1,208			974		23,261
01123	Runaway Bay	87,377	26,502	5,498	(93)		9,415		109,869
01124	Runge	30,978	8,408	1,901	43		4,883		36,447
01126	Rusk	386,568	52,694	25,554		10,767	4,658		449,391
01128	Sabinal	135,239	10,654	9,399			1,482		153,810
01129	Sachse	1,409,741	274,962	96,306		5,262	32,068	9,057	1,734,621
01131	Saginaw	1,219,983	215,055	84,604		21,076	4,724	5,650	1,488,192
01130	Saint Jo	43,791	11,927	3,053					58,770
01133	Salado	16,276	10,014	1,139					27,429
01132	San Angelo	25,052,924	1,603,877	1,658,228	1,119	1,238,556	515,476	1,208,755	25,353,361
21136	San Antonio	198,596,289	12,486,570	13,174,943	(75,925)	9,357,238	2,389,887	6,997,195	205,437,557
11136	San Antonio Water System	28,742,022	1,830,671	1,954,427	(5,490)	914,832	227,548	238,919	31,140,331
01138	San Augustine	469,879	55,019	30,100			42,448		512,550
01140	San Benito	1,039,416	194,711	69,466		12,237	41,014	9,905	1,240,437
01148	San Juan	1,312,261	196,677	87,035	(972)	29,266	51,614	4,979	1,509,142
01150	San Marcos	15,891,169	1,292,163	1,071,913	(2,531)	470,009	168,446	430,433	17,183,826
01152	San Saba	660,541	63,858	43,620			39,697		728,322
01146	Sanger	625,968	90,536	41,003		29,627	30,768	28,051	669,060
01153	Sansom Park	252,171	36,592	15,315	(54)	59,387	4,555	16,705	223,377
01154	Santa Anna	266		19					285
01155	Santa Fe	728,876	129,420	48,065	(904)	11,125	33,928		860,404
01158	Savoy	52,118	7,103	3,644	(66)				62,799
01159	Schertz	1,937,365	313,223	128,282		18,932	90,061		2,269,877
01160	Schulenburg	1,533,267	87,321	100,945	(5,207)	112,061	19,895		1,584,370
01161	Seabrook	3,243,922	239,092	224,387		18,606	19,982	6,087	3,662,726
01164	Seagoville	1,695,760	139,006	111,589		74,717	74,338	52,690	1,744,609
01166	Seagraves	287,718	13,713	16,658		57,049	465	40,796	219,779
01167	Sealy	1,056,687	96,341	72,858		13,181	9,957		1,202,748
01168	Seguin	7,815,399	466,534	507,550		365,954	142,789	147,143	8,133,597
01169	Selma	587,889	114,165	40,803			5,333		737,524
01170	Seminole	1,789,771	102,326	115,564		72,629	4,756	75,904	1,854,371
01171	Seven Points	240,738	26,705	13,652		16,667	32,972	9,953	221,504
01172	Seymour	548,478	58,129	38,219			4,420		640,406
01177	Shallowater	142,310	13,697	9,053			13,654		151,406
01174	Shamrock	219,838	25,726	15,066			5,232		255,398
01173	Shavano Park	279,334	49,314	18,162	(852)		15,901		330,057

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals, Death, Ineligibility	Lump-Sum Distribution	
01175	Shenandoah	20,641	88,371	1,369			3,783		106,598
01181	Shepherd	51,948	14,837	3,636					70,422
01176	Sherman	18,199,137	1,106,409	1,185,689	(1,087)	1,226,209	237,891	690,830	18,335,218
01178	Shiner	769,201	32,398	53,544		127,234			727,909
01179	Shoreacres	146,896	23,175	9,857			6,082		173,846
01180	Silsbee	1,625,090	139,934	109,557		158,920	17,227	14,473	1,683,961
01182	Silverton	168,568	4,521	11,800					184,889
01184	Sinton	896,661	59,116	59,854	(1,030)	28,705	24,182		961,714
01185	Skellytown	33,327	4,188	2,146		1,932	932		36,797
01186	Slaton	1,232,154	78,937	80,779		193,757	12,184	64,595	1,121,334
01188	Smithville	718,116	79,843	44,338	(554)	22,459	68,358	12,709	738,217
01189	Smyer	15,030	2,515	1,052					18,597
01190	Snyder	4,098,164	195,549	276,814	(13)	165,855	70,226	19,683	4,314,750
01191	Somerset	39,399	12,302	2,140			8,410		45,432
01192	Somerville	150,598	17,855	10,482	(138)		714		178,083
01194	Sonora	775,978	39,673	50,854		36,936	37,274		792,296
01196	Sour Lake	102,220	17,217	6,993			2,317		124,113
01198	South Houston	2,972,252	182,527	203,058	(220)	78,386	51,224	20,073	3,207,934
01199	South Padre Island	2,315,595	273,337	153,330		3,867	139,368	11,600	2,587,427
01197	Southlake	6,323,323	839,996	431,751	3,667	25,796	133,059	5,371	7,434,511
01202	Southside Place	443,886	37,417	29,191	(135)	58,321	138	22,846	429,054
01204	Spearman	1,061,026	43,354	68,227	(310)	172,611	29,845		969,841
01205	Spring Valley	1,002,729	100,971	70,116			1,537		1,172,278
01203	Springtown	362,262	48,473	22,346	(6,982)	2,296	37,526		386,277
01206	Spur	151,819	11,488	10,583			1,140		172,749
01207	Stafford	3,898,251	251,067	250,653		281,961	146,990	4,375	3,966,645
01208	Stamford	586,260	37,946	36,401	(133)	51,384	31,475	4,943	572,672
01210	Stanton	316,267	28,149	19,832			33,218		331,029
01211	Star Harbor	111,413	6,642	7,254			8,555		116,755
01212	Stephenville	4,184,809	264,194	288,829	(271)	55,158	30,214	3,227	4,648,962
01213	Sterling City	68,172	7,072	4,772					80,016
01214	Stinnett	310,581	30,655	21,716		2,549			360,403
01218	Stratford	75,164	17,814	4,889			6,472		91,395
01224	Sudan	131,228	10,094	9,186		70,846			79,662
01225	Sugar Land	15,075,498	1,536,824	1,037,693	(1,871)	265,854	116,204	67,142	17,198,944
01226	Sulphur Springs	4,776,676	305,603	317,144	59	346,626	67,281	98,054	4,887,521
01228	Sundown	306,617	19,142	20,076		17,814	3,912		324,109
01229	Sunnyvale	280,248	47,726	19,617			25		347,566
01230	Sunray	197,387	25,149	13,013			11,481		224,068
01227	Sunrise Beach Village	31,203	6,323	2,184					39,710
01231	Sunset Valley	274,379	55,714	18,087	(2,879)		13,607		331,694
01233	Surfside Beach	41,696	15,631	2,623			6,005		53,945
01232	Sweeny	729,599	31,954	47,539		47,537	44,730	85,688	631,137
01234	Sweetwater	3,471,737	227,861	220,141	868	291,257	60,639	192,761	3,375,950
01264	T.M.R.S.	3,309,436	281,709	228,233		464,149	20,157	18,647	3,316,424
01236	Taft	328,774	29,119	22,358			10,170		370,081
01238	Tahoka	344,069	19,008	24,044			994		386,127
01241	Tatum	58,541	14,297	3,767		9,960			66,644
01246	Taylor	2,786,516	306,342	187,373	(2,778)	186,263	40,636	45,411	3,005,143
01248	Teague	335,380	32,089	20,656		112,367	7,478		268,280

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals, Death, Ineligibility	Lump-Sum Distribution	
01252	Temple	17,285,543	1,236,260	1,129,786	(8,825)	919,125	182,702	634,565	17,906,372
01254	Tenaha	47,246	6,847	3,307					57,400
01256	Terrell	5,229,234	457,275	334,949	(707)	526,065	84,272	449,697	4,960,717
01258	Terrell Hills	1,194,793	99,821	81,290		141	37,559	94	1,338,111
21260	Texarkana	5,604,690	462,485	379,177	(13)	90,740	88,637	61,648	6,205,314
11260	Texarkana Police Dept.	4,839,211	277,945	333,632		347,308	210		5,103,270
31260	Texarkana Water Utilities	3,173,512	363,520	212,192		96,252	33,388	99,505	3,520,079
01262	Texas City	16,612,096	962,680	1,064,097		1,323,336	255,420	981,154	16,078,963
11263	Texas Municipal League	1,762,284	102,564	119,284		101,682	1,747	18,653	1,862,050
31263	Texas Municipal League IEBP	2,775,036	441,942	183,396	(7,910)	12,392	140,095		3,239,977
21263	Texas Municipal League IRP	8,889,482	970,258	611,499	(3,947)	49,484	119,778		10,298,030
01265	Texhoma	6,744	1,044	472					8,260
01267	The Colony	6,907,197	764,902	460,256	(30)	187,007	51,989	297,468	7,595,861
01269	Thompsons		4,229						4,229
01268	Thorndale	78,808	12,174	5,369					96,350
01274	Three Rivers	617,485	46,582	42,458			11,692		694,833
01276	Throckmorton	147,248	7,135	10,307					164,690
01277	Tiki Island		2,768						2,768
01278	Timpson	110,388	12,736	7,559			3,728		126,955
01280	Tioga	39,874	7,414	2,791					50,079
01283	Tolar	10,228	6,589	716					17,533
01286	Tom Bean	25,866	6,804	1,767			617		33,821
01284	Tomball	2,940,519	343,311	195,176			126,939	29,078	3,322,989
01290	Trent	5,745	3,050	402					9,197
01292	Trenton	51,377	7,257	3,586					62,220
01293	Trinidad	71,719	10,578	4,875			2,151		85,021
01294	Trinity	159,289	24,015	9,388	(720)		26,553		165,419
01295	Trophy Club	730,010	202,444	48,258			45,535		935,177
01296	Troup	212,773	16,547	14,751			3,304		240,767
01297	Troy	51,480	7,990	3,422		2,880			60,012
01298	Tulia	1,282,723	61,960	80,650		206,358	1,402	29,181	1,188,393
01299	Turkey	10,500	2,736	735					13,971
01301	Tye	42,050	16,404	2,801		1,967		5,901	53,387
01304	Tyler	21,262,483	1,543,326	1,440,839	(4,368)	789,084	322,561	197,307	22,933,328
01305	Universal City	2,756,194	171,445	188,214		80,067	23,413	59,179	2,953,194
01306	University Park	12,168,436	721,790	790,641	(2,830)	729,289	28,603	526,428	12,393,717
01308	Uvalde	2,665,405	188,937	185,325			22,751		3,016,917
01314	Van	184,486	22,591	12,494			6,470		213,102
01316	Van Alstyne	242,342	54,442	15,162			28,146		283,800
01318	Van Horn	575,786	32,179	40,050			4,456		643,560
01320	Vega	215,234	11,834	15,066					242,134
01324	Venus	52,012	17,742	2,541			16,405		55,890
01326	Vernon	2,354,551	196,916	158,748		77,453	36,050	8,977	2,587,735
01328	Victoria	20,213,024	1,235,267	1,371,184		1,117,472	265,702	860,352	20,575,950
01329	Vidor	1,777,860	122,579	123,770		41,305	12,512		1,970,393
01500	Village Fire Department	3,323,394	160,406	221,083		120,702	27,054	62,046	3,495,081
01330	Waco	52,941,835	3,170,025	3,544,446	(6,373)	1,886,408	585,211	998,006	56,180,308
01332	Waelder	186,644	14,502	13,020			836		213,329
01334	Wake Village	405,732	36,262	26,180		67,684	6,381	5,780	388,330
01336	Waller	476,210	34,020	30,430		40,606	1,465	9,861	488,728

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Employee Contributions	Interest*	Other	Transfers to Current Service Annuity	Withdrawals, Death, Ineligibility	Lump-Sum Distribution	
01337	Wallis	154,203	15,608	10,794					180,605
01338	Walnut Springs	10,489	2,481	537		2,640		2,912	7,956
01340	Waskom	184,013	25,430	12,674			2,747		219,370
01341	Watauga	4,742,305	447,707	324,683		278,188	100,428	5,073	5,131,006
01342	Waxahachie	5,517,482	529,797	374,409		447,117	47,309	12,786	5,914,476
01344	Weatherford	9,351,450	880,796	641,139	(288)	210,187	67,038	102,122	10,493,750
01345	Webster	4,644,756	413,433	320,570		27,413	60,243		5,291,103
01346	Weimar	766,784	47,728	53,675		166,560			701,627
01350	Wellington	435,096	16,412	30,025		38,639	1,085		441,809
01352	Wells	75,016	5,344	3,754		36,165			47,949
01354	Weslaco	5,090,876	397,033	342,082	(304)	170,265	59,468	192,130	5,407,824
01356	West	312,541	24,440	21,804	(17)	95,523	841		262,404
01358	West Columbia	917,692	51,180	63,576			9,880		1,022,568
01359	West Lake Hills	796,330	83,757	50,629		15,760	66,790		848,166
01361	West Orange	945,219	62,386	65,209			16,948		1,055,866
01365	West Tawakoni	27,144	24,321	1,619			5,392		47,692
01364	West Univ. Place	5,691,735	413,226	348,877		299,061	58,567	542,517	5,553,692
01363	WestLake	92,086	88,157	6,104			6,246		180,101
01362	Westover Hills	446,710	37,966	31,270					515,945
01366	Westworth Village	301,290	48,524	18,894	(330)		28,304		340,074
01368	Wharton	2,424,342	153,408	158,446		145,027	53,621		2,537,548
01370	Wheeler	183,350	6,395	9,525		78,895			120,375
01372	White Deer	11,619	5,761	751			1,065		17,066
01377	White Oak	1,407,767	85,982	95,993		7,526	39,893		1,542,322
01378	White Settlement	3,353,546	202,969	229,613		101,120	44,014		3,640,993
01374	Whiteface	104,144	5,120	7,290					116,554
01375	Whitehouse	502,947	69,354	33,927		20,169	17,813	5,071	563,175
01376	Whitesboro	799,345	65,735	55,389			10,960		909,509
01380	Whitewright	187,950	19,325	11,914		6,714	12,194	3,820	196,461
01382	Whitney	164,843	24,899	8,385	(19)	52,418	11,138	12,626	121,926
01384	Wichita Falls	32,817,021	1,894,658	2,120,543	(586)	2,305,391	312,407	1,599,915	32,613,923
01386	Willis	574,448	61,333	35,745		76,725	2,042	41,427	551,331
01388	Wills Point	427,709	55,305	28,427			23,100		488,341
01390	Wilmer	398,999	53,693	27,374			10,014		470,053
01393	Windcrest	1,085,304	93,901	68,617		89,431	11,524	75,614	1,071,253
01396	Wink	137,023	9,974	9,623		22,242		5,995	128,383
01398	Winnsboro	566,077	47,125	26,294		204,583	31,022		403,890
01399	Winona	75,051	8,429	5,254					88,734
01400	Winters	574,769	20,547	40,028			4,889		630,455
01403	Wolfforth	301,060	26,258	20,704			4,053		343,969
01409	Woodcreek	5,396	1,878	378					7,652
01404	Woodsboro	97,972	7,272	6,275			8,872		102,647
01406	Woodville	537,374	53,111	36,602			15,440		611,647
01407	Woodway	1,908,583	186,627	129,484			69,226		2,155,468
01408	Wortham	62,464	16,458	3,750			11,562		71,111
01410	Wylie	3,034,414	481,069	200,771		95,552	82,755	16,574	3,521,374
01412	Yoakum	2,890,921	140,844	187,077		135,343	129,180	8,290	2,946,029
01414	Yorktown	431,670	16,889	29,599	(595)	73,121	2,332		402,110
01415	Zavalla	72,316	13,443	4,952			1,065		89,647
	TOTALS	3,120,805,320	230,042,992	208,559,704	(297,013)	125,455,587	45,644,567	78,742,778	3,309,268,071

* Interest includes (1) annual interest allocated to each member, based on their January 1st balance, as approved by the Board and (2) prorated interest credited at retirement.
 Note: Columns may not total, due to rounding.

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
00004	Abernathy	102,889	22,423	7,202			21,326		111,188
00006	Abilene	56,184,812	4,632,888	3,932,937		7,212,850	1,005,801	6,638	56,525,348
00007	Addison	24,938,648	1,692,230	1,745,705		1,718,961	221,635	4,346	26,431,641
00010	Alamo	596,619	96,078	41,763			9,090		725,370
00012	Alamo Heights	1,854,521	288,836	129,816		255,036	46,627	7,638	1,963,872
00014	Alba	1,537	4,986	108					6,631
00016	Albany	204,106	13,212	14,287		48,357	8,597		174,651
00017	Aledo	5,839	11,062	409		3,224	3,439		10,647
00018	Alice	5,916,311	518,123	414,142		178,868	164,715	3,580	6,501,413
00019	Allen	15,464,585	1,994,772	1,082,521		738,933	165,392	1,432	17,636,121
00020	Alpine	1,275,342	93,587	89,274			9,555		1,448,648
00022	Alto	179,627	16,267	12,574			8,468		200,000
00023	Alton	262,813	40,532	18,397					321,742
00024	Alvarado	12,592	47,342	881		979	2,402		57,434
00026	Alvin	7,687,196	596,279	538,104		761,318	60,664	6,413	7,993,184
00030	Amarillo	74,830,554	7,464,032	5,238,139		9,622,683	2,555,219	74,424	75,280,399
00032	Amherst	128,454	7,351	8,992			4,618		140,179
00034	Anahuac	429,439	55,968	30,061		102,935	50,270		362,263
00036	Andrews	4,726,744	352,828	330,872		1,363,863	169,911	10,460	3,866,210
00038	Angleton	2,771,035	371,087	193,972			120,679	1,999	3,213,416
00040	Anna	7,985	13,623	559					22,167
00044	Anson	217,630	25,787	15,234			6,008		252,643
00048	Aransas Pass	2,295,753	263,373	160,703		111,859	101,136	3,446	2,503,388
00050	Archer City	97,082	11,496	6,796			3,684		111,690
00051	Argyle	155,111	42,357	10,858			780		207,546
00052	Arlington	202,025,040	15,597,109	14,141,753		24,236,232	4,212,219	156,855	203,158,596
00054	Arp	140,659	9,865	9,846			6,366		154,004
00060	Aspermont	175,956	1,445	12,317					189,718
00062	Athens	3,052,493	481,545	213,675		253,717	105,110		3,388,886
00064	Atlanta	691,236	54,247	48,387			47,249	955	745,666
00066	Aubrey	188,173	26,455	13,172					227,800
00074	Avinger	9,618	1,353	673					11,644
00075	Azle	2,111,681	242,769	147,818		102,059	38,888	634	2,360,687
00077	Baird	168,692	18,440	11,808		17,565	15,579		165,797
00078	Balch Springs	2,686,929	363,776	188,085		199,602	29,763	633	3,008,792
00079	Balcones Heights	2,808,158	120,569	196,571		395,050	26,258	4,225	2,699,765
00080	Ballinger	663,494	37,240	46,445			8,753		738,426
00082	Balmorhea	3,015	1,364	211					4,590
00083	Bandera	318,939	29,986	22,326		6,305	3,169		361,777
00084	Bangs	285,603	34,223	19,992			13,654		326,164
00090	Bartlett	357,461	470	25,022			2,443		380,510
00091	Bartonville	6,177	3,967	432					10,576
00092	Bastrop	1,428,248	199,509	99,977			24,363	1,459	1,701,912
00094	Bay City	7,313,903	461,836	511,973		665,747	197,329	2,102	7,422,534
00093	Bayou Vista	9,045	6,586	633					16,264
00096	Baytown	47,058,045	3,639,488	3,294,063		5,179,838	1,513,355	64,874	47,233,529
00098	Beaumont	75,395,934	4,666,836	5,277,715		8,254,673	1,952,176	56,507	75,077,129

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
00101	Bee Cave	125,791	39,613	8,805					174,209
00102	Beeville	2,718,181	86,279	190,273		131,913	19,646		2,843,174
00106	Bellaire	14,372,672	1,078,260	1,006,087		1,285,596	490,436	8,876	14,672,111
00109	Bellmead	2,443,260	166,614	171,028		236,645	31,535	6,123	2,506,599
00110	Bells	58,604	7,225	4,102		6,200	1,339		62,392
00112	Bellville	1,881,013	175,423	131,671		41,056	135,792	203	2,011,056
00114	Belton	2,976,300	302,087	208,341		278,537	41,418		3,166,773
00118	Benbrook	7,628,250	755,093	533,978		1,201,504	65,387	6,819	7,643,611
00121	Berryville	40,863	1,535	2,860				814	44,444
00123	Bertram	87,923	11,739	6,155			5,961		99,856
00124	Big Lake	383,492	69,421	26,844			49,170		430,587
00126	Big Sandy	99,180	15,515	6,943					121,638
00128	Big Spring	7,885,080	563,267	551,956		578,828	206,969	10,017	8,204,489
00132	Bishop	465,882	31,986	32,612			17,376		513,104
00134	Blanco	101,486	13,764	7,104					122,354
00140	Blooming Grove	84,634	9,110	5,924		35,223			64,445
00142	Blossom	156,532	10,067	10,957				2,283	175,273
00143	Blue Mound	2,196	11,798	154					14,148
00144	Blue Ridge	5,934	6,211	415			1,241		11,319
00148	Boerne	3,019,813	466,324	211,387		92,608	49,850	562	3,554,504
00150	Bogata	82,140	5,368	5,750		19,954	583		72,721
00152	Bonham	1,961,229	161,786	137,286			21,811	649	2,237,841
00154	Booker	175,153	5,707	12,261			8,414		184,707
00156	Borger	6,551,636	604,610	458,615		241,658	458,266	4,604	6,910,333
00158	Bovina	148,961	4,869	10,427			3,456		160,801
00160	Bowie	2,357,496	189,566	165,025		206,885	54,917	46	2,450,239
00162	Boyd	71,955	8,738	5,037					85,730
00166	Brady	902,415	79,796	63,169			40,776	363	1,004,241
00170	Brazoria	621,740	52,215	43,522			20,776		696,701
00172	Breckenridge	1,504,331	130,874	105,303		105,603	66,652		1,568,253
00174	Bremond	58,149	5,691	4,070		15,368	416		52,126
00176	Brenham	6,560,345	560,752	459,224		229,798	157,052	2,981	7,190,490
00177	Bridge City	2,230,290	259,568	156,120		196,668	21,008	12,835	2,415,467
00178	Bridgeport	1,332,467	64,445	93,273		30,481	10,370	451	1,448,883
00180	Bronte	20,483	6,256	1,434					28,173
00182	Brookshire	1,043,662	36,221	73,056			15,658		1,137,281
00184	Brownfield	3,510,133	283,135	245,709		304,781	158,313	586	3,575,297
10188	Brownsville	34,332,833	4,472,735	2,403,298		934,334	1,354,828	10,209	38,909,495
20188	Brownsville Public Utility	20,642,184	1,776,495	1,444,953		2,371,654	763,464	9,176	20,719,338
10190	Brownwood	6,837,140	751,387	478,600		114,594	206,114	14,578	7,731,841
30190	Brownwood Health Dept.	343,212	17,105	24,025			11,999		372,343
20190	Brownwood Public Library	87,773	3,158	6,144		22,230	2,984		71,861
00195	Bruceville-Eddy	164,433	24,094	11,510					200,037
00192	Bryan	42,482,969	4,057,447	2,973,808		2,663,379	824,832	12,772	46,013,241
00193	Bryson	199,508	2,467	13,966					215,941
00194	Buda	157,306	30,498	11,011			2,915		195,900

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
00196	Buffalo	204,817	18,571	14,337		16,196	11,880		209,649
00198	Bullard	52,011	8,259	3,641			1,887		62,024
00203	Bulverde	7,258	12,609	508					20,375
00199	Bunker Hill Village	751,084	51,743	52,576			10,136		845,267
00200	Burkburnett	2,194,125	262,550	153,589		71,551	143,204	8,773	2,386,736
00202	Burleson	8,004,652	1,036,263	560,326		416,313	180,597	7,476	8,996,855
00204	Burnet	3,097,323	332,605	216,813		1,026,777	50,748	2,282	2,566,934
00206	Burton	40,673		2,847					43,520
00207	Cactus	328,716	20,577	23,010		35,807	4,656		331,840
00210	Caldwell	1,900,391	122,066	133,027		182,445	40,556		1,932,483
00212	Calvert	30,911	5,294	2,164					38,369
00214	Cameron	743,363	90,967	52,035		24,775	52,977		808,613
00220	Canadian	450,764	83,486	31,553		2,280	32,048	334	531,141
00222	Canton	858,601	111,892	60,102		128,436	30,677		871,482
00224	Canyon	5,293,023	311,455	370,512		346,596	78,453	238	5,549,703
00227	Carmine	22,414	2,306	1,569			5	128	26,156
00228	Carrizo Springs	1,464,850	48,904	102,540			25,540	164	1,590,590
00230	Carrollton	76,602,506	4,672,848	5,362,175		7,566,843	757,616	21,126	78,291,944
00232	Carthage	5,142,233	517,355	359,956		556,006	156,005	458	5,307,075
00231	Castle Hills	2,605,874	202,655	182,411		196,538	37,003	56	2,757,343
00234	Castroville	750,605	61,167	52,542			18,633		845,681
00238	Cedar Hill	10,721,304	1,433,908	750,491		958,700	82,156	8,612	11,856,235
00239	Cedar Park	4,595,737	938,036	321,702	(447)	436,918	57,104	837	5,360,169
00242	Celina	338,541	28,560	23,698					390,799
00244	Center	1,593,501	119,501	111,545		185,179	28,965	3,304	1,607,099
00246	Centerville	88,232	8,452	6,176					102,860
00248	Charlotte	94,095	8,183	6,587					108,865
00249	Chester	101,672	3,722	7,117			996		111,515
00245	Chico	29,624	8,530	2,074					40,228
00250	Childress	592,646	136,637	41,485		75,906	31,929	1,121	661,812
00253	Chireno	368,355	43,751	25,785		56,285	4,523		377,083
00254	Christine	9,216	2,235	645			460		11,636
00255	Cibola	366,965	65,423	25,688			585		457,491
00256	Cisco	680,168	24,908	47,612			10,862	514	741,312
00258	Clarendon	115,921	12,492	8,114			384		136,143
00259	Clarksville	874,431	20,884	61,210			7,077		949,448
00260	Clarksville City	360,854	5,470	25,260					391,584
00263	Clear Lake Shores	90,148	9,230	6,310					105,688
00264	Cleburne	14,337,354	1,431,268	1,003,615		2,193,167	527,817	6,886	14,044,367
00266	Cleveland	1,625,898	119,961	113,813		207,737	44,314	2,577	1,605,044
00268	Clifton	355,792	35,379	24,905			13,026	5,560	397,490
00271	Clute	3,808,474	261,092	266,593		249,367	42,190	752	4,043,850
00272	Clyde	336,423	63,259	23,550		39,930	17,281		366,021
00274	Coahoma	178,400	9,648	12,488		66,933	4,027		129,576
00276	Cockrell Hill	1,132,958	10,790	79,307		41,471	39		1,181,545
00278	Coleman	1,622,320	245,006	113,562		72,680	60,319	550	1,847,339

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
00280	College Station	37,395,804	3,513,710	2,617,706		1,299,568	363,125	5,695	41,858,832
00281	Colleyville	9,520,412	920,422	666,429		365,592	22,114	699	10,718,858
00282	Collinsville	69,079	5,431	4,836					79,346
00283	Colmesneil	2,413	2,597	169					5,179
00284	Colorado City	886,409	74,202	62,049			14,077	884	1,007,699
00286	Columbus	643,525	71,845	45,047			18,882	763	740,772
00288	Comanche	614,192	37,336	42,993			28,986		665,535
00290	Commerce	1,505,750	135,563	105,403		196,177	29,297	546	1,520,696
00294	Conroe	14,338,516	1,433,272	1,003,696		1,042,475	210,838	6,241	15,515,930
00295	Converse	2,599,723	256,812	181,981		238,667	23,368	141	2,776,340
00298	Cooper	198,465	16,319	13,893			6,402		222,275
00299	Coppell	15,987,358	1,913,163	1,119,115		527,463	93,709	3,821	18,394,643
00297	Copper Canyon	4,785	2,823	335					7,943
00300	Copperas Cove	8,023,017	648,622	561,611		786,419	114,591	5,216	8,327,024
00301	Corinth	2,274,922	473,192	159,245		2,649	13,612		2,891,098
00302	Corpus Christi	136,444,445	11,832,728	9,551,111		17,006,837	4,680,608	135,037	136,005,802
00304	Corrigan	211,574	26,649	14,810		247	5,695		247,091
00306	Corsicana	7,534,813	725,950	527,437		575,882	213,022	11,588	7,987,708
00308	Cotulla	573,691	22,962	40,158		80,854	33,380	1,672	520,905
00310	Crandall	405,778	44,317	28,404		71,566	5,205		401,728
00312	Crane	1,654,317	83,329	115,802		540,622	45,820		1,267,006
00314	Crawford	9,294	1,888	651					11,833
00316	Crockett	2,335,280	136,588	163,470		16,386	16,900	100	2,601,952
00318	Crosbyton	320,308	18,487	22,422		121,113	17,179		222,925
00320	Cross Plains	165,976	7,762	11,618			5,705		179,651
00323	Crowley	1,742,378	170,546	121,966			12,178		2,022,713
00325	Crystal Beach	217,396		15,218					232,614
00324	Crystal City	1,323,983	61,919	92,679		185,391	1,046		1,292,144
00326	Cuero	1,462,320	146,754	102,362		4,772	104,766	72	1,601,826
00332	Daingerfield	417,463	13,451	29,222		96,410	2,748		360,978
00334	Daisetta	13,289	6,111	930		6,219			14,111
00336	Dalhart	1,531,562	107,157	107,209		455,909	19,889	845	1,269,285
00339	Dalworthington Gardens	25,141	157,152	1,760		8,446			175,607
00341	Darrouzett	21,707	8,194	1,519					31,420
00344	Dayton	673,480	81,713	47,144		39,504	21,459	116	741,258
00352	De Leon	147,623	20,165	10,334			8,681		169,441
00346	Decatur	1,795,165	214,999	125,662		391,197	71,137	4	1,673,488
00348	Deer Park	21,610,166	1,758,230	1,512,712		1,945,375	300,393	11,796	22,623,544
00350	Dekalb	123,965	9,591	8,678		9,472	23		132,739
00353	Dell City	81,613	8,023	5,713					95,349
00356	Denison	12,015,621	901,499	841,093		794,195	189,223	13,100	12,761,695
00358	Denton	50,369,894	5,307,158	3,525,893		3,689,848	932,993	35,668	54,544,436
00360	Denver City	2,376,708	113,330	166,370		146,756	71,930		2,437,722
00362	Deport	19,018	9,215	1,331			1,585		27,979
10366	DeSoto	19,870,586	1,808,044	1,390,941		1,248,770	290,552	12,777	21,517,472
20366	DeSoto Economic Dev. Corp.	33,791	19,058	2,365			6,872		48,342

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
00370	Devine	59,706	62,617	4,179					126,502
00371	Diboll	1,889,541	108,115	132,268			32,633	3,740	2,093,551
00373	Dickinson	1,422,891	228,594	99,602			1,019		1,750,068
00374	Dilley	393,838	24,287	27,569		29,480	16,264	2,011	397,939
00376	Dimmitt	1,192,358	48,399	83,465		373,817	11,331		939,074
00382	Donna	923,306	26,588	64,631			6,868		1,007,657
00379	Double Oak	18,847	8,488	1,319			1,377		27,277
00384	Dublin	355,968	23,782	24,918			5,771		398,897
00386	Dumas	3,122,519	260,928	218,576		28,525	147,615	112	3,425,771
00388	Duncanville	27,280,987	1,491,605	1,909,669		2,932,300	373,484	10,561	27,365,916
00394	Eagle Lake	887,594	46,860	62,132			28,883	690	967,013
00396	Eagle Pass	12,202,492	794,228	854,174		538,137	176,962	11,615	13,124,180
00397	Early	496,650	26,118	34,766			2,295		555,239
00399	Earth	42,101	3,991	2,947			6,871		42,168
00401	East Mountain	2,926	3,291	205					6,422
00395	East Tawakoni	92,795	24,656	6,496					123,947
00398	Eastland	530,809	33,611	37,157		112,773	4,167		484,637
00402	Ector	11,974	3,849	838					16,661
00406	Eden	226,650	22,430	15,866		30,439	8,590	301	225,616
00408	Edgewood	30,454	11,339	2,132			7,305		36,620
00410	Edinburg	11,645,494	1,576,578	815,185		1,412,681	263,468	8,292	12,352,816
00412	Edna	819,266	70,901	57,349		60,871	32,078	525	854,042
00414	El Campo	4,323,247	302,152	302,627		122,587	113,515	6,427	4,685,497
00416	Eldorado	318,057	13,202	22,264			7,027	1,193	345,303
00418	Electra	374,877	60,256	26,241		34,905	29,459	7,622	389,388
00420	Elgin	957,104	103,904	66,997			24,690		1,103,315
00422	Elkhart	88,611	11,339	6,203			4,837		101,316
00432	Emory	148,360	26,450	10,385			1,723		183,472
00436	Ennis	10,270,887	791,472	718,962		152,406	82,514	2,463	11,543,938
00439	Eules	30,804,096	2,297,686	2,156,287		1,815,087	525,645	6,163	32,911,174
00440	Eustace	84,375	5,342	5,906					95,623
00441	Everman	1,197,782	79,374	83,845		48,031	32,178	5,891	1,274,901
00443	Fair Oaks Ranch	358,168	66,873	25,072					450,113
00442	Fairfield	1,036,295	62,917	72,541			17,890		1,153,863
00445	Fairview	119,157	60,434	8,341					187,932
20444	Falfurrias	184,928	37,355	12,945			10,105		225,123
10444	Falfurrias Utility Board	154,004	23,845	10,780		16,403	27,881		144,345
00446	Falls City	8,837	5,875	619			6,265		9,066
00448	Farmers Branch	45,567,751	3,123,785	3,189,743		3,655,916	1,000,649	37,907	47,186,807
00450	Farmersville	804,471	56,435	56,313			12,076		905,143
00451	Farwell	216,434	23,048	15,150			1,740		252,892
00452	Fate	2,590	14,491	181					17,262
00454	Fayetteville	12,347	1,933	864			1,196		13,948
00456	Ferris	555,315	48,160	38,872		87,188	12,776		542,383
00458	Flatonia	374,753	62,502	26,233			11,987		451,501
00460	Florence	7,228	7,132	506					14,866

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
20462	Floresville	605,429	49,751	42,380		61,163	3,881	203	632,313
00463	Flower Mound	12,345,979	1,746,017	864,219		699,841	52,116		14,204,258
00464	Floydada	735,845	68,554	51,509			63,921		791,987
00468	Forest Hill	3,051,273	267,118	213,589		180,891	10,663		3,340,426
00470	Forney	868,155	128,717	60,771		117,698	4,595		935,350
00472	Fort Stockton	1,752,919	158,548	122,704		414,294	85,981	2,503	1,531,393
00476	Franklin	97,166	9,816	6,802				491	113,293
00478	Frankston	46,178	13,873	3,232		17,882	7,094		38,307
00480	Fredericksburg	5,606,079	491,189	392,426		657,604	82,504	732	5,748,854
00482	Freeport	3,870,529	251,905	270,937		396,754	134,227	231	3,862,159
00481	Freer	57,533	21,888	4,027		3,865	4,366	2,818	72,399
00483	Friendswood	8,835,231	949,754	618,466			233,837		10,169,614
00484	Friona	865,580	69,540	60,591		2,265	44,841		948,605
00486	Frisco	7,733,142	2,157,526	541,320		153,076	52,462		10,226,450
00487	Fritch	506,606		35,462			6,213		535,855
00488	Frost	49,781	5,292	3,485					58,558
00492	Gainesville	4,928,977	577,726	345,028		395,854	214,811	3,455	5,237,611
00494	Galena Park	3,438,228	306,929	240,676		210,990	84,258	7,154	3,683,431
00498	Ganado	687,563	21,096	48,129			2,751		754,037
00499	Garden Ridge	104,838	22,869	7,339		18,756			116,290
00500	Garland	169,388,616	14,677,077	11,857,203		10,948,356	4,524,742	40,017	180,409,781
00502	Garrison	322,361	21,583	22,565			10,861		355,648
00503	Gary	69,762	8,749	4,883			1,772		81,622
00504	Gatesville	2,154,914	246,925	150,844		244,803	66,731		2,241,149
00506	Georgetown	10,472,145	1,233,050	733,050		276,278	66,962	1,108	12,093,897
00510	Giddings	1,580,485	174,416	110,634		19,204	29,124		1,817,207
00512	Gilmer	1,158,770	163,429	81,114			44,756	1,407	1,357,150
00514	Gladewater	1,223,722	28,372	85,661		11,535	28,399		1,297,821
00516	Glen Rose	390,781	52,646	27,355		18,717	7,818	3,035	441,212
00517	Glenn Heights	1,210,391	128,041	84,727			3,162		1,419,997
00518	Godley	28,371	10,528	1,986			6,846		34,039
00519	Goldsmith	26,926	1,748	1,885					30,559
00520	Goldthwaite	934,898	78,694	65,443		172,396	68,857		837,782
00522	Goliad	310,811	31,815	21,757		149,959	3,752		210,672
00524	Gonzales	2,126,806	250,575	148,876			136,669	1,614	2,387,974
10534	Graham	2,914,508	277,751	204,016		84,961	157,827	3,077	3,150,410
20534	Graham Regional Medical Ctr.	3,461,216	267,495	242,285		46,254	19,059		3,905,683
00536	Granbury	4,718,031	445,393	330,262		498,433	130,093	1,205	4,863,955
00540	Grand Prairie	87,777,360	7,098,505	6,144,415		5,170,863	1,537,732	82,437	94,229,248
00542	Grand Saline	431,689	32,551	30,218		3,651	18,248		472,559
00544	Grandview	291,435	24,715	20,400		572	3,882		332,096
00546	Granger	69,210	8,109	4,845					82,164
00547	Granite Shoals	26,121	20,613	1,828					48,562
00548	Grapeland	101,432	11,380	7,100			559		119,353
00550	Grapevine	36,608,486	3,508,384	2,562,594		1,575,582	206,282	3,184	40,894,416
00552	Greenville	20,572,590	1,711,671	1,440,081		2,321,823	494,576	7,465	20,900,478

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
00551	Gregory	161,060	1,924	11,274			8,301		165,957
00553	Grey Forest Utilities	1,968,000	156,753	137,760			10,455		2,252,058
00556	Groesbeck		14,333						14,333
00558	Groom	71,994	2,835	5,040			1,006		78,863
00559	Groves	7,339,413	472,423	513,759		503,895	204,877		7,616,823
00560	Groveton	13,292	3,170	930			607		16,785
00562	Gruver	298,139	20,753	20,870			9,913		329,849
00563	Gun Barrel City	419,074	46,909	29,335		44,623	4,741	65	445,889
00564	Gunter	22,286	7,040	1,560					30,886
00570	Hallettsville	917,663	65,825	64,236			40,588		1,007,136
00574	Haltom City	13,844,300	1,346,671	969,101		1,096,286	299,131	7,345	14,757,310
00576	Hamilton	763,674	50,693	53,457		143,234	40,057	206	684,327
00578	Hamlin	903,808	43,051	63,267		56,131	33,656	783	919,556
00580	Happy	181,709	7,889	12,720			8,035		194,283
00581	Harker Heights	2,880,737	524,256	201,652			10,507	303	3,595,835
10582	Harlingen	19,852,763	1,729,278	1,389,693		2,538,914	723,480	20,930	19,688,410
20582	Harlingen Waterworks System	5,909,720	519,771	413,680		1,039,298	186,669	9,084	5,608,120
00583	Hart	5,230	7,676	366		426	5,469		7,377
00586	Haskell	319,666	16,207	22,377			12,381		345,869
00587	Haslet	133,862	42,156	9,370					185,388
00588	Hawkins	280,765	21,532	19,654			4,378		317,573
00585	Hays	5,539	3,499	388					9,426
00590	Hearne	1,426,466	105,681	99,853		99,929	130,394	247	1,401,430
00591	Heath	560,134	128,059	39,209			2,772		724,630
00592	Hedley	32,884	4,100	2,302					39,286
00595	Hedwig Village	126,958	137,738	8,887					273,583
00593	Helotes	247,979	77,056	17,359		10,927	302		331,165
00594	Hemphill	317,868	19,035	22,251			4,016		355,138
00596	Hempstead	1,334,237	145,353	93,397		345,537	50,390	10,564	1,166,496
00598	Henderson	3,936,965	309,703	275,588		753,137	35,201		3,733,918
00600	Henrietta	336,191	43,845	23,533		89,767	11,483	236	302,083
00602	Hereford	5,197,977	222,668	363,858		143,045	176,808		5,464,650
00605	Hewitt	2,292,809	206,474	160,497		15,429	28,039	591	2,615,721
00609	Hickory Creek	165,646	20,195	11,595		3,549			193,887
00606	Hico	160,884	21,505	11,262			10,264		183,387
00607	Hidalgo	1,485,344	72,380	103,974			265		1,661,433
00608	Higgins	42,707	1,667	2,989				457	46,906
00610	Highland Park	18,084,282	1,133,716	1,265,900		1,253,205	313,705	6,531	18,910,457
00611	Highland Village	3,373,995	365,124	236,180		8,243	12,331	522	3,954,203
00613	Hill Country Village	255,961	40,423	17,917		5,832	14,774		293,695
00612	Hillsboro	1,911,237	255,943	133,787		252,259	96,869		1,951,839
00614	Hitchcock	606,401	45,353	42,448			7,764	1,121	685,317
00615	Holland	50,211	10,744	3,515			2,853		61,617
00616	Holliday	43,328	4,820	3,033					51,181
00617	Hollywood Park	694,835	66,091	48,638		191,647	4,692	5,167	608,058
00618	Hondo	2,619,634	194,163	183,374		89,336	50,016	660	2,857,159

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
00620	Honey Grove	140,906	10,698	9,863			1,082		160,385
00622	Hooks	189,864	9,048	13,290			3,990		208,212
00626	Howe	334,146	27,348	23,390			7,470	128	377,286
00627	Hubbard	2,822	20,340	198					23,360
00628	Hudson	12,310	8,076	862			921		20,327
00629	Hudson Oaks	232,001	34,676	16,240		20,252	4,276		258,389
00630	Hughes Springs	667,824	41,166	46,748			4,271		751,467
00632	Humble	10,182,501	859,517	712,775		682,508	84,162	3,725	10,984,398
00633	Hunters Creek Village	167,665	11,814	11,737			1,883		189,333
00634	Huntington	398,959	54,798	27,927		53,112	7,039	4,812	416,721
00636	Huntsville	13,345,574	1,432,377	934,190		421,128	599,494	6,722	14,684,797
00637	Hurst	27,425,572	2,335,955	1,919,790		2,338,379	773,769	3,216	28,565,953
00638	Hutchins	789,353	49,946	55,255			10,064		884,490
00640	Hutto	167,192	107,207	11,703					286,102
00641	Huxley	268,379	12,364	18,787		24,298	2,662		272,570
00643	Ingleside	1,196,559	95,790	83,759		12,058	42,046	673	1,321,331
00646	Ingram	71,924	10,744	5,035		4,061	298	1,439	81,905
00644	Iowa Park	749,534	64,688	52,467		8,393	9,788	130	848,378
00645	Iraan	122,427	31,279	8,570			15,819		146,457
00648	Irving	142,361,030	10,051,049	9,965,272		12,056,640	1,981,808	61,622	148,277,281
00652	Itasca	246,537	42,469	17,258			3,490		302,774
00654	Jacinto City	1,046,564	102,196	73,259			58,164	2,260	1,161,596
00656	Jacksboro	853,797	81,714	59,766			29,205	2,707	963,365
00658	Jacksonville	4,484,878	359,578	313,941		447,170	105,269	4,503	4,601,455
00660	Jasper	4,351,083	499,733	304,576		856,841	216,052	14,349	4,068,150
00664	Jefferson	272,953	42,272	19,107		23,134	8,488		302,710
00665	Jersey Village	2,567,495	446,226	179,725		101,309	33,671		3,058,466
00666	Jewett	69,604	8,483	4,872			2,025		80,934
00668	Joaquin	42,005	5,918	2,940			4,758		46,105
00670	Johnson City	220,732	20,230	15,451			6,034		250,379
00673	Jones Creek	27,406	8,794	1,918			5,854		32,264
00675	Jonestown		5,173						5,173
00671	Joshua	374,107	19,153	26,187			457		418,990
00672	Jourdanton	363,717	32,976	25,460			18,263	524	403,366
00674	Junction	712,822	48,651	49,898		24,536	27,175		759,660
00676	Justin	119,838	25,685	8,389			6,973		146,939
00678	Karnes City	298,493	24,767	20,895		100,387	20,465		223,303
00680	Katy	4,921,690	529,383	344,518		242,949	138,720		5,413,922
00682	Kaufman	1,454,461	156,392	101,812		79,302	4,369		1,628,994
00683	Keene	874,202	122,643	61,194		23,935	11,097	1,321	1,021,686
00681	Keller	7,309,721	1,241,570	511,680			26,335	81	9,036,555
00685	Kemah	424,797	74,870	29,736		48,568	4,103	164	476,568
00684	Kemp	217,367	7,402	15,216					239,985
00686	Kenedy	352,836	18,933	24,699			32,845	1,090	362,533
00688	Kennedale	1,143,031	174,446	80,012		41,472	36,408	1,103	1,318,506
00692	Kermit	1,382,149	152,498	96,750		809,858	47,896	4,450	769,193

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
10694	Kerrville	12,793,958	1,265,225	895,577		569,842	145,580	9,342	14,229,996
20694	Kerrville Public Utility	4,237,027	331,634	296,592					4,865,253
10696	Kilgore	6,115,125	639,901	428,059		208,140	145,016	8,626	6,821,303
00698	Killeen	21,213,175	2,720,834	1,484,922		1,958,612	497,663	10,630	22,952,026
00700	Kingsville	9,315,350	682,660	652,075		1,527,357	211,678	11,272	8,899,778
00701	Kirby	687,736	54,273	48,142			799		789,352
00702	Kirbyville	250,274	31,775	17,519			6,489	402	292,677
00704	Knox City	156,047	4,062	10,923			4,006		167,026
00708	Kountze	6,121	15,332	428					21,881
00709	Kress	46,577	4,505	3,260			2,370		51,972
00707	Krum	141,071	14,613	9,875					165,559
00710	Kyle	957,589	128,263	67,031		4,288	18,987		1,129,608
00725	La Coste	31,276	3,690	2,189					37,155
00714	La Feria	433,724	90,568	30,361		1,672	27,190		525,791
00716	La Grange	2,149,299	167,449	150,451		21,323	86,131		2,359,745
00723	La Grulla	110,579	6,361	7,741					124,681
00721	La Marque	4,755,532	292,217	332,887		373,372	86,740	7,194	4,913,330
00728	La Porte	25,257,281	1,787,163	1,768,010		2,073,919	204,839	23,094	26,510,602
00711	Lacy-Lakeview	711,481	109,337	49,804			24,673	102	845,847
00712	Ladonia	27,795	3,903	1,946					33,644
00713	Lago Vista	877,312	158,833	61,412		10,996	8,637		1,077,924
00705	Laguna Vista	23,991	10,211	1,679					35,881
00717	Lake Dallas	860,835	99,835	60,258			14,183	272	1,006,473
00718	Lake Jackson	11,737,325	688,853	821,613		722,941	114,759	20,788	12,389,303
00719	Lake Worth	2,173,877	184,161	152,171		139,684	59,839	416	2,310,270
00727	Lakeport	18,385	4,709	1,287					24,381
00715	Lakeside	94,908	12,806	6,644		32,987	6,955		74,416
00729	Lakeside City	4,772	3,064	334					8,170
00720	Lakeway	1,512,525	136,933	105,877		32,829	5,169		1,717,337
00722	Lamesa	3,217,256	246,829	225,208			108,017	4,561	3,576,715
00724	Lampasas	2,405,334	268,922	168,373		28,066	95,572	7,589	2,711,402
00726	Lancaster	11,179,682	1,159,836	782,578		185,341	240,801	5,474	12,690,480
00730	Laredo	51,897,026	8,295,093	3,632,792		3,425,889	2,142,170	175,460	58,081,392
00733	Lavon	9,605	6,011	672					16,288
00736	League City	13,691,885	1,724,239	958,432		725,569	173,951	5,352	15,469,684
00737	Leander	867,104	184,784	60,697			15,552		1,097,033
00739	Leon Valley	7,110,478	525,700	497,733		294,391	96,082	429	7,743,009
00738	Leonard	85,524	12,523	5,987		5,844			98,190
00740	Levelland	4,457,086	298,808	311,996			81,255	2,067	4,984,568
00742	Lewisville	38,189,105	3,611,632	2,673,237		3,562,484	376,054	10,845	40,524,591
00744	Lexington	280,077	30,764	19,605			21,914		308,532
00746	Liberty	480,723	288,718	33,651		31,684	21,687		749,721
00748	Lindale		24,094						24,094
00750	Linden	91,313	11,958	6,392			6,208		103,455
00755	Lipan		1,112						1,112
00751	Little Elm	624,701	253,090	43,729		37,205	4,001		880,314

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
00752	Littlefield	1,388,831	82,465	97,218		41,379	46,756	730	1,479,649
00753	Live Oak	3,095,378	346,562	216,676		17,342	7,907	157	3,633,211
00754	Livingston	4,463,508	324,712	312,446		286,681	98,316	2,025	4,713,644
00756	Llano	726,888	83,815	50,882		28,186	66,224	5,707	761,468
00758	Lockhart	4,040,276	407,480	282,819		82,281	116,675	4,938	4,526,681
00760	Lockney	184,713	4,340	12,930			4,230		197,753
00765	Lone Star	229,816	6,884	16,087			4,811		247,976
00766	Longview	25,051,151	2,934,588	1,753,581		1,939,466	637,950	23,051	27,138,852
00768	Loraine		1,957						1,957
00769	Lorena	115,942	6,526	8,116		4,446	945		125,193
00770	Lorenzo	153,376	4,474	10,736			4,947		163,639
00771	Los Fresnos	540,881	38,044	37,862		3,018	2,332		611,437
00773	Lott	1,624	3,031	114					4,769
00778	Lubbock	111,737,834	9,241,465	7,821,648		11,654,595	3,571,992	82,125	113,492,235
00779	Lucas	100,852	27,192	7,060					135,104
00782	Lufkin	12,086,620	1,307,976	846,063		1,393,258	476,643	7,202	12,363,556
00784	Luling	968,985	112,321	67,829			51,984	2,729	1,094,422
00785	Lumberton	589,987	124,999	41,299			15,287	5,618	735,380
00787	Lytle	331,836	32,116	23,229			8,295	5,629	373,257
00790	Madisonville	572,562	47,089	40,079			17,309		642,421
00791	Magnolia	128,148	26,090	8,970			6,251		156,957
00792	Malakoff	282,314	17,998	19,762		72,802	172		247,100
00796	Manor	58,691	21,965	4,108					84,764
00798	Mansfield	13,837,132	1,626,315	968,599		1,249,783	127,712	1,918	15,052,633
00799	Manvel	116,680	19,024	8,168		12,909	1,317		129,646
00800	Marble Falls	2,776,067	286,426	194,325		58,949	8,886		3,188,983
00802	Marfa	871,639	33,883	61,015		134,790	4,132		827,615
00804	Marion	154,757	4,782	10,833					170,372
00806	Marlin	871,583	64,628	61,011			59,743	2,845	934,634
00810	Marshall	7,413,232	959,213	518,926		722,107	351,440	24,815	7,793,009
00812	Mart	425,171	1,246	29,762		17,627	3,138		435,414
00814	Mason	332,123	25,298	23,249			2,795		377,875
00818	Mathis	683,089	19,680	47,816		2,425	28,485	257	719,418
00822	Maypearl	24,602	2,477	1,722					28,801
00824	McAllen	39,451,956	2,525,503	2,761,637		1,635,553	208,557		42,894,986
00826	McCamey	318,183	10,173	22,273			4,238		346,391
00828	McGregor	969,638	97,554	67,875			41,811	1,113	1,092,143
00830	McKinney	21,015,482	2,954,387	1,471,084		1,780,297	303,835	12,765	23,344,056
00832	McLean	31,673	5,692	2,217			197		39,385
00835	Meadows Place	1,059,384	106,642	74,157		89,072			1,151,111
00837	Melissa	41,928	23,796	2,935					68,659
01501	Memorial Village Police	1,877,741	381,637	131,442		283,648	115,972	3,478	1,987,722
00840	Memphis	420,037	27,065	29,403			26,448	473	449,584
00842	Menard	326,647	17,698	22,865			1,295		365,915
00844	Mercedes	1,733,381	182,700	121,337		28,335	42,121	2,015	1,964,947
00846	Meridian	89,725	12,277	6,281					108,283

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
00848	Merkel	180,466	50,087	12,633		19,834	17,064		206,288
00854	Mesquite	81,739,663	7,504,109	5,721,776		5,406,472	2,797,665	83,322	86,678,089
00856	Mexia	1,810,785	206,040	126,755		7,064	48,627		2,087,889
00860	Midland	58,814,965	4,230,893	4,117,048		7,785,065	1,642,806	31,028	57,704,007
00862	Midlothian	3,427,789	514,644	239,945		111,769	73,997	2,753	3,993,859
00864	Miles	52,741	790	3,692					57,223
00865	Milford	41,599	16,655	2,912			1,926		59,240
00868	Mineola	1,225,061	92,720	85,754			12,128	2,078	1,389,329
00870	Mineral Wells	6,001,813	365,282	420,127		659,458	111,942	2,793	6,013,029
00874	Mission	8,577,317	988,849	600,412		354,841	138,255	3,834	9,669,648
00875	Missouri City	18,480,715	1,595,231	1,293,650		1,055,204	238,531	32	20,075,829
00876	Monahans	2,073,534	178,873	145,147		339,022	107,824	593	1,950,115
00887	Mont Belvieu	2,466,755	190,689	172,673			4,516		2,825,601
00877	Montgomery	71,082	13,847	4,976					89,905
00878	Moody	97,770	18,158	6,844					122,772
00883	Morgan's Point	598,145	65,169	41,870			21,808		683,376
00882	Morgan's Point Resort	281,556	45,218	19,709		36,926	2,064	98	307,395
00884	Morton	401,806	23,643	28,126			18,186		435,389
00886	Moulton	381,394	17,250	26,698			7,258		418,084
00890	Mount Enterprise	16,151	2,742	1,131					20,024
00892	Mt. Pleasant	3,198,952	480,537	223,927		148,584	101,435	2,878	3,650,519
00894	Mt. Vernon	440,839	62,550	30,859			6,307	1,385	526,556
00896	Muenster	424,840	18,182	29,739			594		472,167
00898	Muleshoe	1,285,976	117,551	90,018			58,210		1,435,335
00903	Murphy	671,318	271,350	46,992			17,044		972,616
10904	Nacogdoches	13,602,531	1,405,841	952,177	(3,300)	1,001,863	395,787	289	14,559,310
20904	Nacogdoches Memorial Hosp.	870,526		60,937			199		931,264
00906	Naples	86,223		6,036			(3)		92,262
00907	Nash	250,987	27,187	17,569		14,788	2,979	3,432	274,544
00905	Nassau Bay	286,752	101,575	20,073		14,200	779		393,421
00908	Navasota	2,330,330	139,746	163,123		55,519	31,751	4,502	2,541,427
00910	Nederland	12,418,105	739,986	869,267		605,448	277,560	21,828	13,122,522
00912	Needville	392,928	31,753	27,505			10,086		442,100
00914	New Boston	675,256	29,353	47,268		17,517	6,949		727,411
10916	New Braunfels	12,541,447	1,279,498	877,901		760,795	297,394	3,505	13,637,152
20916	New Braunfels Utilities	8,331,757	1,019,023	583,223		444,892	437,709	11,411	9,039,991
00915	New Deal	42,357	3,586	2,965					48,908
00918	New London	101,225	10,245	7,086			4,007	1,288	113,261
00919	New Summerfield	82,049	3,942	5,743			3,608		88,126
00917	New Waverly	124,920	6,785	8,744			8,626		131,823
00920	Newton	929,868	110,134	65,091			7,385	2,638	1,095,070
00922	Nixon	115,189	14,661	8,063		6,189	3,994		127,730
00924	Nocona	334,100	26,848	23,387		7,318	10,069	797	366,151
00928	Normangee	50,285	5,613	3,520					59,418
00931	North Richland Hills	39,396,410	3,058,601	2,757,749		2,402,785	471,149	45,247	42,293,579
00930	Northlake	34,449	18,974	2,411					55,834

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
00936	Oak Point	51,433	20,189	3,600					75,222
00937	Oak Ridge North	428,783	58,122	30,015					516,920
00942	Odem	164,237	20,282	11,497			7,359		188,657
00944	Odessa	39,201,527	2,973,632	2,744,107		5,303,397	966,565	21,636	38,627,668
00935	O'Donnell	26,831	6,420	1,878					35,129
00945	Oglesby	8,845	1,095	619					10,559
00949	Old River-Winfree	12,181	1,154	853					14,188
00950	Olmos Park	1,472,572	40,197	103,080		318,236	2,757	4	1,294,852
00951	Olney	39,020	27,890	2,731					69,641
00953	Omaha	2,875	6,946	201		417	5,547		4,058
00954	Onalaska	27,617	5,629	1,933		11,888	283		23,008
00958	Orange	11,172,709	867,018	782,090		463,133	367,606	8,756	11,982,322
00960	Orange Grove	433,391	15,314	30,337			11,275		467,767
00959	Ore City	25,832	9,320	1,808			8,121		28,839
00962	Overton	333,818	18,100	23,367			31		375,254
00961	Ovilla	255,361	36,932	17,875			1,038		309,130
00963	Oyster Creek	420,102	11,565	29,407			54	962	460,058
00964	Paducah	316,855	17,110	22,180			13,286		342,859
00966	Palacios	642,460	47,385	44,972		51,911	12,465	4,915	665,526
00968	Palestine	6,192,165	546,623	433,452		336,653	222,059	9,502	6,604,025
00970	Palmer	147,564	20,827	10,329			4,825		173,895
00972	Pampa	5,457,626	623,205	382,034		735,497	433,605	7,182	5,286,581
00974	Panhandle	458,829	20,171	32,118		9,541	6,080		495,497
00973	Panorama Village	351,441	24,712	24,601			6,404		394,350
00975	Pantego	3,571,336	264,361	249,994		81,849	16,559		3,987,283
00976	Paris	12,869,792	1,177,209	900,885		2,782,931	336,895	5,494	11,822,566
00977	Parker	496,353	56,746	34,745					587,844
00978	Pasadena	84,449,630	5,998,593	5,911,474		11,163,203	2,199,438	105,544	82,891,512
00983	Pearland	11,174,649	1,314,982	782,225		12,874	178,893		13,080,089
00984	Pearsall	1,175,661	47,083	82,296		75,119	29,222		1,200,699
00988	Pecos City	2,754,546	167,214	192,818		714,839	43,595	886	2,355,258
00994	Perryton	2,871,367	270,384	200,996		207,667	152,612	288	2,982,180
01000	Pflugerville	2,467,778	619,822	172,744		174,487	11,608	488	3,073,762
01002	Pharr	8,925,521	1,299,526	624,786		135,528	175,636	1,668	10,537,001
01004	Pilot Point	430,560	47,827	30,139		30,833	6,420		471,273
01005	Pinehurst	625,705	87,844	43,799		38,055	12,123	3,110	704,060
01003	Pineland	343,869	20,859	24,071		5,007	4,987		378,805
01001	Piney Point Village	81,054	19,949	5,674			5,062		101,615
01006	Pittsburg	1,299,489	129,753	90,964		256,565	27,170	3,329	1,233,142
01007	Plains	305,033	22,891	21,352					349,276
01008	Plainview	7,988,494	485,836	559,195		516,649	156,372	10,236	8,350,268
01010	Plano	143,757,162	12,554,760	10,063,001		5,798,708	1,326,763	62,338	159,187,114
01012	Pleasanton	1,663,393	101,540	116,438		116,766	9,385	3,911	1,751,309
01013	Point	90,829	3,671	6,358			7,419		93,439
01017	Ponder	35,695	12,489	2,499					50,683
01014	Port Aransas	1,209,767	111,632	84,684		47,358	4,064		1,354,661

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
11016	Port Arthur	30,490,689	2,485,282	2,134,348		1,768,515	1,465,928	43,779	31,832,097
21016	Port Arthur Pleasure Island	172,375	23,355	12,066					207,796
01018	Port Isabel	1,246,458	33,055	87,252			40,781	2,085	1,323,899
01020	Port Lavaca	1,690,120	138,603	118,308		62,381	82,097	101	1,802,452
01022	Port Neches	10,453,914	854,216	731,774		789,610	232,535	903	11,016,856
01019	Portland	2,394,109	299,307	167,588		147,778	92,616	942	2,619,668
01024	Post	249,638	54,473	17,475		508	17,105		303,973
01026	Poteet	333,695	9,492	23,359				1,569	364,977
01028	Poth	55,052	14,603	3,854			3,267		70,242
01030	Pottsboro	170,612	13,719	11,943		18,322	7,689	3,195	167,068
01032	Premont	245,909	11,530	17,214			6,458		268,195
01029	Presidio	71,992	24,341	5,039		1,854	907		98,611
01033	Primera	54,008	9,630	3,781					67,418
01034	Princeton	874,377	53,767	61,206		160,989	9,758		818,603
01036	Prosper	121,692	25,211	8,518			583		154,838
01042	Quanah	646,140	35,127	45,230			13,195		713,302
01045	Queen City	88,198	8,223	6,174		11,587	2,672		88,336
01044	Quinlan	49,017	6,026	3,431			3,816		54,658
01046	Quitaque	9,202	4,227	644					14,073
01048	Quitman	812,220	68,157	56,855			11,528	1,044	924,660
01050	Ralls	296,934	16,720	20,785			10,573		323,866
01051	Rancho Viejo	393,449	22,880	27,541					443,870
01052	Ranger	222,067	7,217	15,545			1,446		243,383
01054	Rankin	165,346	6,020	11,574			4,846		178,094
01055	Ransom Canyon	4,945	20,918	346					26,209
01058	Raymondville	2,407,135	168,013	168,499		216,710	73,876		2,453,061
01061	Red Oak	324,497	41,490	22,715		1,214		1,920	385,568
01064	Refugio	756,890	8,021	52,982		39,370	42,884		735,639
01065	Reklaw	131,315	20,416	9,192			2,244		158,679
01066	Reno	109,665	18,216	7,677					135,558
01069	Reno (Parker County)		1,173						1,173
01067	Rhome	99,962	13,083	6,997					120,042
01068	Rice	22,867	4,675	1,601					29,143
01070	Richardson	83,545,766	6,786,131	5,848,204		3,680,079	2,533,822	43,508	89,922,692
01073	Richland Hills	5,111,403	332,587	357,798		108,160	81,256	634	5,611,738
01074	Richland Springs	71,679	4,145	5,018					80,842
01076	Richmond	5,485,308	536,792	383,972		90,327	103,143		6,212,601
01077	Richwood	512,621	42,823	35,883		38,296	2,046	1,066	549,919
01075	Rio Grande City	42,829	88,073	2,998		1,238	1,358		131,304
01079	Rio Vista	32,031	23,250	2,242					57,523
01080	Rising Star	29,966	6,899	2,098					38,963
01082	River Oaks	2,098,082	180,914	146,866		5,902	76,355	5,205	2,338,400
01084	Roanoke	1,376,004	317,356	96,320		132,637	20,901		1,636,142
01088	Robert Lee	8,398	10,590	588			6,201		13,375
01089	Robinson	698,065	87,237	48,865		16,197	13,756		804,214
21090	Robstown	1,829,717	144,465	128,080		143,051	57,721		1,901,490

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
11090	Robstown Utility Systems	1,981,786	200,311	138,725		260,289	91,777	883	1,967,873
01092	Roby	264,779	9,710	18,535		219,138	6,463		67,423
01096	Rockdale	469,642	83,198	32,875		95,008	32,856	1,622	456,229
01098	Rockport	3,759,656	360,902	263,176		278,884	92,748	1,695	4,010,407
01100	Rocksprings	72,118	5,540	5,048			2,819		79,887
01102	Rockwall	9,040,534	1,148,466	632,837		1,559,515	115,677		9,146,645
01104	Rogers	124,259	8,439	8,698			8,435		132,961
01105	Rollingwood	285,662	34,163	19,996			996		338,825
01106	Roma	1,228,960	168,709	86,027			23,136	1,820	1,458,740
01109	Roscoe	34,777	7,978	2,434					45,189
01112	Rosebud	1,422	5,356	100					6,878
01114	Rosenberg	8,590,595	937,158	601,342		767,132	174,859	3,281	9,183,823
01116	Rotan	108,024	11,699	7,562		16,412	991	35	109,847
01118	Round Rock	21,359,744	3,091,381	1,495,182		1,251,203	234,289	309	24,460,506
01119	Rowlett	14,139,093	1,797,041	989,737		297,812	73,364	97	16,554,598
20696	Roy H. Laird Memorial Hospital	2,897,926	157,504	202,855		85,192	168,167	1,366	3,003,560
01120	Royse City	248,314	37,871	17,382		40,004	6,674		256,889
01122	Rule	31,159	4,998	2,181					38,338
01123	Runaway Bay	86,856	14,748	6,080					107,684
01124	Runge	45,968	12,130	3,218			6,037		55,279
01126	Rusk	496,504	46,283	34,755		10,928	20,368	292	545,954
01128	Sabinal	299,195	21,694	20,944				179	341,654
01129	Sachse	1,795,997	440,331	125,720		28,638	26,371	1,174	2,305,865
01131	Saginaw	2,491,154	414,197	174,381		53,452	57,307		2,968,973
01130	Saint Jo	180,783	6,023	12,655			8,831	858	189,772
01133	Salado	13,358	9,153	935					23,446
01132	San Angelo	28,997,674	3,693,688	2,029,837		4,856,913	1,229,968	32,727	28,601,591
21136	San Antonio	252,474,295	24,187,980	17,673,201		25,954,269	9,138,129	335,291	258,907,787
11136	San Antonio Water System	20,222,356	2,012,732	1,415,565		1,144,807	643,891	16,962	21,844,993
01138	San Augustine	778,396	71,761	54,488			43,954	1,028	859,663
01140	San Benito	1,366,463	304,541	95,652		38,016	69,274	1,937	1,657,429
01148	San Juan	1,158,655	153,801	81,106		34,245	22,444	4,058	1,332,815
01150	San Marcos	21,752,196	2,377,960	1,522,654		1,754,344	363,701	2,032	23,532,733
01152	San Saba	834,069	67,796	58,385			42,495		917,755
01146	Sanger	1,084,320	84,018	75,902		91,960	15,799		1,136,481
01153	Sansom Park	290,067	14,418	20,305		76,092	129		248,569
01154	Santa Anna	233,006		16,310				375	248,941
01155	Santa Fe	799,851	138,850	55,990		11,125	29,409	6,616	947,541
01158	Savoy	64,047	2,600	4,483					71,130
01159	Schertz	2,376,251	398,418	166,338		17,757	69,125	1,186	2,852,939
01160	Schulenburg	1,667,592	216,805	116,731		128,695	34,646		1,837,787
01161	Seabrook	5,219,888	387,275	365,392		49,386	41,565	9,356	5,872,248
01164	Seagoville	1,614,482	147,619	113,014		140,006	4,131		1,730,978
01166	Seagraves	388,467	29,482	27,193		178,702	9,880		256,560
01167	Sealy	1,160,689	187,766	81,248		26,363	39,162		1,364,178
01168	Seguin	10,762,630	923,734	753,384		1,026,193	290,089	13,599	11,109,867

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
01169	Selma	1,300,926	174,184	91,065			34,317		1,531,858
01170	Seminole	2,790,281	202,752	195,320		297,065	94,219	3,584	2,793,485
01171	Seven Points	469,571	22,924	32,870		53,242	119		472,004
01172	Seymour	425,031	45,067	29,752			35,086	1,113	463,651
01177	Shallowater	187,926	9,138	13,155			149		210,070
01174	Shamrock	320,930	26,137	22,465			37,276		332,256
01173	Shavano Park	402,728	49,526	28,191			1,200	454	478,791
01175	Shenandoah	14,366	61,506	1,006					76,878
01181	Shepherd	82,397	14,516	5,768			6,081		96,600
01176	Sherman	22,603,545	1,291,468	1,582,248		3,234,131	650,088	9,889	21,583,153
01178	Shiner	895,623	30,842	62,694		127,234	15,165		846,760
01179	Shoreacres	262,503	23,822	18,375			7,643	1,135	295,922
01180	Silsbee	2,137,426	264,075	149,620		259,677	147,123	5,628	2,138,693
01182	Silverton	214,789	8,364	15,035			5,273		232,915
01184	Sinton	1,146,782	34,523	80,275		30,622	23,498		1,207,460
01185	Skellytown	59,994		4,200		1,932			62,262
01186	Slaton	1,884,331	113,673	131,903		516,705	29,317	180	1,583,705
01188	Smithville	817,248	71,160	57,207		37,741	36,223	2,241	869,410
01189	Smyer	9,815	1,896	687					12,398
01190	Snyder	6,705,855	361,207	469,410		371,076	212,477		6,952,919
01191	Somerset	45,934	6,496	3,215			5,436		50,209
01192	Somerville	185,905	11,799	13,013			4,458		206,259
01194	Sonora	898,958	61,907	62,927		49,320	27,670	156	946,646
01196	Sour Lake	100,977	13,016	7,068					121,061
01198	South Houston	4,046,728	230,340	283,271		147,688	97,216	21,589	4,293,846
01199	South Padre Island	4,391,061	317,901	307,374		30,934	23,859	450	4,961,093
01197	Southlake	8,398,885	1,418,394	587,922		57,849	92,425	3,500	10,251,427
01202	Southside Place	405,564	26,583	28,389		82,189	5,298	1,132	371,917
01204	Spearman	1,687,200	66,405	118,104		292,019	8,052	1,743	1,569,895
01205	Spring Valley	1,769,063	206,847	123,834			36,939		2,062,805
01203	Springtown	621,890	59,379	43,532		4,592	1,886		718,323
01206	Spur	11,846	11,120	829					23,795
01207	Stafford	6,751,080	407,148	472,576		572,672	33,718		7,024,414
01208	Stamford	1,050,188	30,770	73,513		68,175	44,243	5,919	1,036,134
01210	Stanton	343,789	38,265	24,065			12,032		394,087
01211	Star Harbor	145,056	10,664	10,154			1,437		164,437
01212	Stephenville	5,795,462	482,989	405,682		82,921	120,332	2,613	6,478,267
01213	Sterling City	63,631	6,524	4,454			3,183		71,426
01214	Stinnett	474,647	24,630	33,225		3,824	5,360		523,318
01218	Stratford	8,179	25,409	573			22,583		11,578
01224	Sudan	136,601	8,903	9,562		70,846	4,492	408	79,320
01225	Sugar Land	21,662,424	2,498,434	1,516,370		600,116	130,025	6,086	24,941,001
01226	Sulphur Springs	6,179,945	605,097	432,596		843,229	144,605	543	6,229,261
01228	Sundown	320,320	33,758	22,422		17,814	4,718		353,968
01229	Sunnyvale	389,500	77,124	27,265			16,704		477,185
01230	Sunray	231,760	64,022	16,223			42,876	8,123	261,006

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
01227	Sunrise Beach Village	24,728	4,692	1,731					31,151
01231	Sunset Valley	438,059	63,975	30,664			281		532,417
01233	Surfside Beach	37,459	11,486	2,622			5,486		46,081
01232	Sweeny	985,347	89,278	68,974		224,383	56,487		862,729
01234	Sweetwater	5,625,636	472,968	393,795		1,086,831	197,197	38	5,208,333
01264	T.M.R.S.	5,488,626	466,832	384,204		965,593	104,784	275	5,269,010
01236	Taft	354,438	40,384	24,811			35,756		383,877
01238	Tahoka	682,541	22,420	47,778			4,657		748,082
01241	Tatum	53,009	14,496	3,711		9,960	6,512		54,744
01246	Taylor	2,091,274	400,797	146,389		263,710	130,515	893	2,243,342
01248	Teague	529,578	27,385	37,070		195,314	11,229		387,491
01252	Temple	23,621,727	2,486,603	1,653,521		2,926,898	756,687	9,031	24,069,235
01254	Tenaha	69,564	7,190	4,869					81,623
01256	Terrell	7,642,057	780,699	534,944		1,950,538	185,376	4,880	6,816,906
01258	Terrell Hills	2,245,691	159,093	157,198		235	49,536		2,512,211
21260	Texarkana	8,499,069	801,429	594,935		302,575	190,564	2,793	9,399,501
11260	Texarkana Police Dept.	6,193,274	623,794	433,529		630,356	211,104	6,944	6,402,193
31260	Texarkana Water Utilities	4,855,082	632,007	339,856		260,420	137,841	2,759	5,425,925
01262	Texas City	22,404,143	1,932,369	1,568,290		4,328,174	558,397	40,856	20,977,375
11263	Texas Municipal League	3,291,662	189,129	230,416		240,669	41,970		3,428,568
31263	Texas Municipal League IEBP	3,469,518	508,233	242,866		24,785	1,011		4,194,821
21263	Texas Municipal League IRP	12,126,172	1,641,504	848,832		98,968	761		14,516,779
01265	Texhoma	14,513	791	1,016			700		15,620
01267	The Colony	10,610,856	1,338,273	742,760		967,722	57,658	575	11,665,934
01269	Thompsons		2,512						2,512
01268	Thorndale	109,218	7,649	7,645			8,027		116,485
01274	Three Rivers	721,608	43,973	50,513			16,880		799,214
01276	Throckmorton	151,528	7,049	10,607			2,493		166,691
01277	Tiki Island		2,265						2,265
01278	Timpson	113,176	12,628	7,922			480		133,246
01280	Tioga	26,516	4,656	1,856					33,028
01283	Tolar	9,077	3,614	635					13,326
01286	Tom Bean	27,936	6,243	1,956					36,135
01284	Tomball	3,666,760	557,637	256,673			44,384	2,675	4,434,011
01290	Trent	7,773	3,233	544				406	11,144
01292	Trenton	83,448	10,508	5,841					99,797
01293	Trinidad	96,389	12,779	6,747			4,026		111,889
01294	Trinity	298,833	12,989	20,918			7,307	1,536	323,897
01295	Trophy Club	1,151,208	338,370	80,585			6,488		1,563,675
01296	Troup	222,098	15,091	15,547			2,948		249,788
01297	Troy	131,210	2,081	9,185		2,880	8,378		131,218
01298	Tulia	2,026,404	120,716	141,848		368,013	48,387	3,339	1,869,229
01299	Turkey	28,762	5,976	2,013					36,751
01301	Tye	72,113	21,226	5,048		7,868	6,506		84,013
01304	Tyler	27,709,677	2,815,775	1,939,677		2,058,409	1,145,081	19,039	29,242,600
01305	Universal City	2,913,913	164,975	203,974		147,557	35,011		3,100,294

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
01306	University Park	16,418,405	1,444,611	1,149,288		2,506,069	216,507	4,527	16,285,201
01308	Uvalde	2,286,219	153,794	160,035			57,584	150	2,542,314
01314	Van	316,858	31,196	22,180			9,380	1,451	359,403
01316	Van Alstyne	360,550	61,445	25,239			17,763		429,471
01318	Van Horn	715,570	42,734	50,090			10,549		797,845
01320	Vega	351,494	26,051	24,605			11,673		390,477
01324	Venus	121,939	6,990	8,536			3,070		134,395
01326	Vernon	3,190,438	387,925	223,331		171,805	208,889	7,105	3,413,895
01328	Victoria	28,254,668	2,587,878	1,977,827		4,413,296	1,201,267	36,658	27,169,152
01329	Vidor	2,372,636	236,577	166,085		37,391	41,572	9,032	2,687,303
01500	Village Fire Department	2,166,944	360,454	151,686		53,200	65,713		2,560,171
01330	Waco	73,719,260	6,417,511	5,160,348		4,901,300	3,431,057	76,580	76,888,182
01332	Waelder	112,931	12,809	7,905			2,260		131,385
01334	Wake Village	517,689	52,514	36,238		133,228	12,415		460,798
01336	Waller	549,709	32,993	38,480		50,467	18,949		551,766
01337	Wallis	176,477	16,202	12,353			7,673		197,359
01338	Walnut Springs	6,957	1,910	487		5,552	127		3,675
01340	Waskom	211,899	19,835	14,833					246,567
01341	Watauga	4,967,729	687,755	347,741		363,584	15,945	2,726	5,620,970
01342	Waxahachie	7,508,163	841,279	525,571		881,883	226,385	4,518	7,762,227
01344	Weatherford	13,659,548	1,636,138	956,168		613,745	293,494	3,632	15,340,983
01345	Webster	6,799,769	792,608	475,984		39,884	115,566	6,367	7,906,544
01346	Weimar	1,028,003	92,411	71,960		333,120	24,026	6,804	828,424
01350	Wellington	582,329	50,874	40,763		77,278	9,304	5,369	582,015
01352	Wells	64,327	4,510	4,503		26,597	59	1,619	45,065
01354	Weslaco	8,589,045	521,426	601,233		789,794	83,722	1,549	8,836,639
01356	West	555,960	27,226	38,917		170,266	4,280		447,557
01358	West Columbia	893,294	75,711	62,531			10,812		1,020,724
01359	West Lake Hills	824,876	116,330	57,741		29,097	16,011		953,839
01361	West Orange	1,011,860	115,772	70,830			36,506		1,161,956
01365	West Tawakoni	15,748	19,457	1,102					36,307
01364	West Univ. Place	7,830,486	854,049	548,134	(1,611)	1,678,013	219,848	428	7,332,769
01363	WestLake	120,437	103,773	8,431					232,641
01362	Westover Hills	470,262	43,813	32,918			20,689	1,562	524,742
01366	Westworth Village	332,768	36,739	23,294			4,612		388,189
01368	Wharton	1,895,122	118,291	132,659		136,399	17,300		1,992,373
01370	Wheeler	282,123	17,176	19,749		123,318	2,972		192,758
01372	White Deer	76,745	5,645	5,372			9,599	683	77,480
01377	White Oak	2,277,747	129,219	159,442		15,052	41,836	2,757	2,506,763
01378	White Settlement	5,333,129	328,840	373,319		191,710	82,337	1,812	5,759,429
01374	Whiteface	142,358	8,039	9,965			9,862		150,500
01375	Whitehouse	548,699	53,818	38,409		31,530	712		608,684
01376	Whitesboro	910,164	74,123	63,711			18,206		1,029,792
01380	Whitewright	258,669	21,218	18,107		15,801	6,992	3,624	271,577
01382	Whitney	102,209	22,410	7,155		65,045	17,430	386	48,913
01384	Wichita Falls	39,652,487	3,737,089	2,775,674		7,327,854	951,855	37,220	37,848,321

City Number	Participating Municipality	Balance Jan. 1, 2004	Additions			Deductions			Balance Dec. 31, 2004
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
01386	Willis	768,218	55,408	53,775		177,229	101	3,698	696,373
01388	Wills Point	480,241	76,570	33,617			8,642		581,786
01390	Wilmer	568,338	55,645	39,784			2,366		661,401
01393	Windcrest	1,423,061	89,914	99,614		242,350	9,259		1,360,980
01396	Wink	172,764	14,281	12,093		42,356	5,591		151,191
01398	Winnsboro	829,541	74,269	58,068		405,464	18,893	3,664	533,857
01399	Winona	171,905	8,477	12,033			2,116		190,299
01400	Winters	720,576	35,226	50,440			13,672	128	792,442
01403	Wolfforth	280,854	32,248	19,660			5,351		327,411
01409	Woodcreek	11,425	2,047	800					14,272
01404	Woodsboro	174,060	3,142	12,184			6,455		182,931
01406	Woodville	792,329	74,048	55,463			32,285		889,555
01407	Woodway	2,219,343	233,647	155,354			44,182	377	2,563,785
01408	Wortham	72,571	15,207	5,080					92,858
01410	Wylie	3,792,951	649,355	265,507		224,252	20,557		4,463,004
01412	Yoakum	4,275,535	318,733	299,287		325,214	110,094	6,196	4,452,051
01414	Yorktown	374,440	20,302	26,211		67,598	4,671		348,684
01415	Zavalla	68,625	8,968	4,804					82,397
	TOTALS	4,391,279,088	401,399,639	307,389,535	(5,358)	370,924,038	105,595,571	3,196,937	4,620,346,358

Note: Columns may not total, due to rounding.



Population:

6,786



LAMPASAS



The county seat of Lampasas County, located 69 miles northwest of Austin on Highway 183, nestles at the edge of the Hill Country. Lampasas is known as a hunting and fishing destination but is still principally a farming and ranching community, just as it was in 1948. The city endured natural disasters in its past, including fires and floods, but was well established by the 1940s, with city utilities and water, a recognized hospital, and the establishment of Fort Hood near the outskirts of town at the onset of World War II. Lampasas participates in the Texas Main Street Project and has restored its downtown limestone buildings to their former glory. Recent restorations of old structures, including the county courthouse, have revealed architectural marvels all over this rapidly growing city.

Top: residents gather on the square; middle left: windows of City Hall reflect downtown buildings; middle right: the former Gibson's store, shown here in 1968, was turned into police headquarters; bottom: restored historic buildings on Third Street, downtown Lampasas.



A small city 18 miles east of Waco in eastern McLennan County on State Highway 164, Mart remains a traditional, agricultural community founded on wheat and cotton. The population of Mart declined after the Missouri Pacific railroad abandoned its tracks through the town. One of the hidden secrets of Mart is that its post office building features a beautiful mural depicting the arrival of Neil McLennan and family in an ox-drawn covered wagon. In modern-day Mart, new storefronts pop up next to old, established ones, but the feeling of country living remains the same.



MART

Population: 2,273

Top: Downtown building reclaimed as a Texas Historic site looks just as it did in the 1940s; middle right: Mart FFA Ag parade, turning from Texas Avenue onto Pearl Street, 1948; middle left: a main street grocery store; bottom: Main Street in Mart today.



REPORT ON INVESTMENT ACTIVITY



TEXAS MUNICIPAL RETIREMENT SYSTEM

Providing retirement security for Texas municipal employees

April 29, 2005

To The Board of Trustees and Participants of the
Texas Municipal Retirement System

Ladies and Gentlemen:

The objective of the TMRS investment program is to produce consistent income that will allow annual interest credits according to statutory requirements and the TMRS plan design. TMRS achieves this by investing in quality bonds with long maturities with an emphasis on protection from the likelihood of a bond being retired prematurely. As a result, the investment program objectives focus on income rates of return rather than total rates of return that are impacted by volatile valuations in a changing interest rate environment. Depending on the interest rate environment, the TMRS investment portfolio's total rate of return can fluctuate significantly, while the income rate of return is relatively stable. The TMRS focus on income return and its consistent strategy of holding quality long-term bonds has contributed to TMRS' ability to grant for the year 2004 an interest credit of 7.0%. This was above the general market environment and above the statutory target rate of 5%. In addition, TMRS paid one "extra check" to annuitants in 2004, and ended the year with an interest reserve in excess of 2.0% of invested assets.

The year 2004 was characterized by challenges in finding high quality investments at relatively attractive yields. Upgrades were few and far between and the staff's focus was on continuing improvement of the overall quality of the portfolio as well as capturing significant realized gains during the year due to the low interest rate environment. TMRS' economic advisors, A. Gary Shilling and Co., Inc. and Hillswick Asset Management, L.L.C., continue to project an environment of lower long-term interest rates even though we have seen interim short-term rate increases during the second half of 2004. Lower rates mean higher bond prices and zero coupon securities, which are a significant part of the current TMRS investment strategy, perform particularly well in a declining interest rate environment. During 2004, yields ranged from a low of 4.77% to a high of 5.35%. Volatility in yields (i.e. prices) provided opportunities to enhance the portfolio's income through realized gains.

The TMRS portfolio performance was calculated by Holbein Associates and State Street Analytics, a division of State Street Corporation. TMRS makes every effort to compute and present accurate investment return information in accordance with the Global Investment Standards of the CFA Institute, formerly known as the Association for Investment Management and Research (AIMR). Comparisons were made to other pension plans in the State Street Universe (SSU), without regard for the investment objectives of the individual plans in the universe. The State Street Universe is a proprietary comparative universe service developed by State Street Corporation, representing more than \$1 trillion in assets and containing over 5,000 portfolios. Additional comparisons are made to a relevant nationally recognized bond index, the Lehman Government/Credit Long Bond Index (LG/C Long).

The performance measurement reveals that the TMRS income rate of return, a measure that is appropriate for the investment program objectives, remains consistent and was 7.3% over the past ten years. It ranked in the top 1% of SSU's Total Fund income returns whose Median Total Fund return was 2.9%. TMRS also exceeded the LG/C Long income return of 7.0%. For the past ten years the total rate of return was 10.5% versus the 9.9% return of the SSU's Median Public Fund, which represents ownership of all classes of security investments. In addition, TMRS also exceeded the LG/C Long total return of 9.7%. The portfolio's high relative total rate of return is a result of the portfolio's long-term maturity structure and higher concentration in zero coupon securities. The investment results were achieved within the investment policies established by the TMRS Board of Trustees.

Respectfully submitted,



Preston G. Craig
Director of Investments

OUTLINE OF INVESTMENT POLICIES

Because the plan design depends on a relatively consistent level of credited interest across all plan years, and because compound interest credited annually at the highest feasible rate best assures the highest amount of accumulated deposits of the member at retirement, TMRS' goals are best achieved by an income-producing portfolio management strategy, rather than a total return strategy that may result in credits below the 5% statutory minimum target level.

As such, neither market value declines nor rises of its fixed-income portfolio is of material significance to the System's investment objectives. Periods of rising interest rates, which, by definition, will result in erosion of bond market values, should be regarded as opportunities to increase the yield on the total portfolio, and fixed income market volatility should be regarded as an opportunity to realize gains.

INVESTMENT OBJECTIVES

The basic objectives of investment and reinvestment of system assets are:

1. To assure preservation of (and return of) principal.
2. To earn income sufficient to:
 - a) Allow annual interest credit on the reserve funds at the minimum statutory rate;
 - b) Pay annual administrative costs of the System; and
 - c) Allow annual interest credit on the member and municipality accumulation accounts at the minimum statutory rate.
3. To consistently earn additional income, if feasible, for the following purposes:
 - a) Maintain and continue an "interest reserve" to better ensure continued credits at the statutory minimum target rate during low yielding market periods;
 - b) Pay a distributive benefit to annuitants on December 31st of each year; and
 - c) Credit additional annual interest to the individual accounts of members and to the accumulation accounts of municipalities.

GENERAL INVESTMENT POLICIES

1. Funds of the System shall be invested, without distinction as to source, only in securities as that term is defined in the TMRS Act and as authorized by the TMRS Board of Trustees' investment policies. Board policy limits on amounts of any security or class of securities shall be observed.

2. Investments shall be made with the degree of judgment and care, under the circumstances prevailing at the time of the investment, that persons of ordinary prudence, discretion and intelligence exercise in the management of their own affairs, not in speculation but when making a permanent disposition of their funds, considering the probable income from the disposition and probable safety of their capital.

SUMMARY OF INVESTMENTS

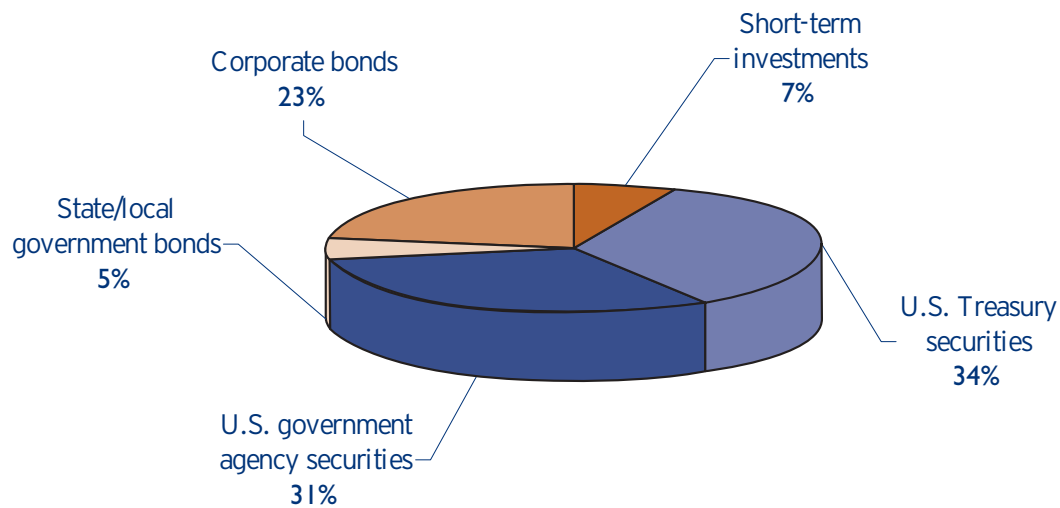
AS OF DECEMBER 31, 2004

	FAIR VALUE	PERCENT OF TOTAL FAIR VALUE	YIELD TO MATURITY
Short-term investments	\$ 782,541,537	6.6%	*1.37%
Investments:			
U.S. Treasury securities	4,101,185,258	34.5	5.02
U.S. government agency securities	3,678,232,636	30.9	5.42
State/local government bonds	618,096,198	5.2	5.37
Corporate bonds	2,718,887,371	22.8	5.70
Total investments	<u>11,116,401,463</u>	<u>93.4</u>	<u>5.34</u>
TOTAL	\$11,898,943,000	100.0%	5.08%

* Average income yield for the year.

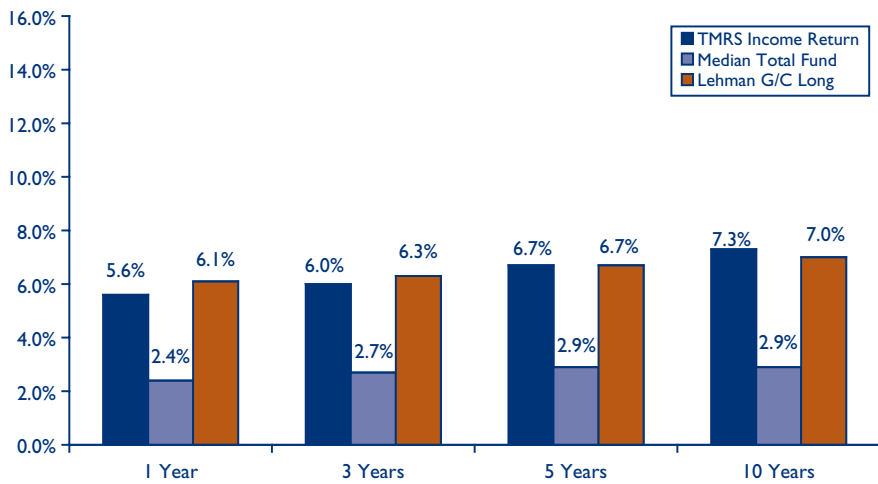
Note: The summary above includes assets of both the Fiduciary and Proprietary Funds.

ASSET ALLOCATION



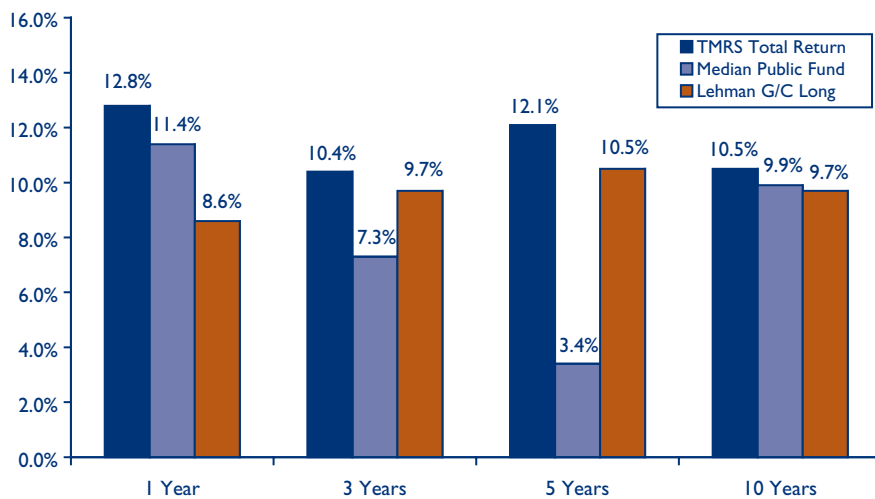
2004 INVESTMENT RESULTS

TMRS INCOME RATE OF RETURN



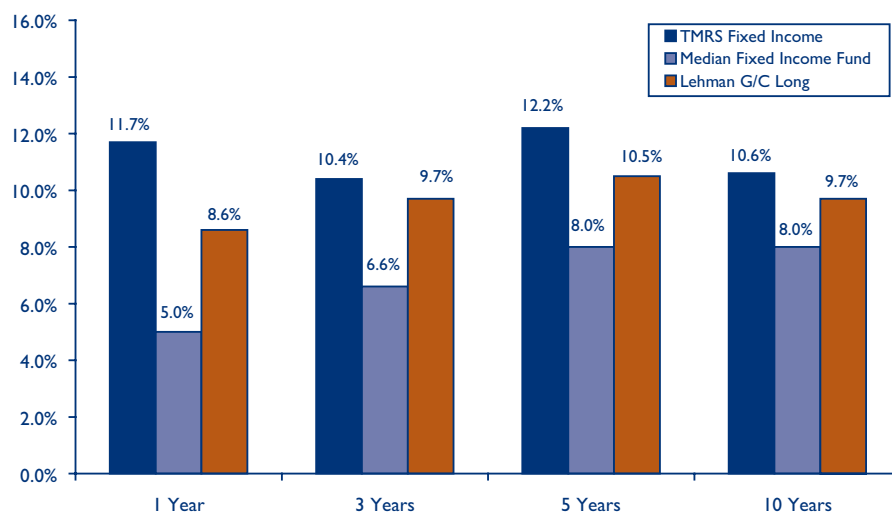
This graph compares the annual income of TMRS on a current yield and time weighted basis with the Median Total Fund Income of the universe measured and the Lehman Brothers Government/Credit Long Bond Index. This income stream is an important part of guaranteeing retirement annuities. Quality income and preservation of capital are the main TMRS investment objectives.

TMRS TOTAL FUND RATE OF RETURN



This graph compares TMRS' total rate of return, which includes income and appreciation of assets (realized and unrealized gains) to the Median Public Fund of all public funds measured, which may or may not be diversified funds, and the Lehman Brothers Government/Credit Long Bond Index.

TMRS BONDS ONLY - TOTAL RATE OF RETURN



This graph compares TMRS' fixed income total rate of return with the Median of the Bonds Only Universe and the Lehman Brothers Government/Credit Long Bond Index. The TMRS policy, with its long-term nature, emphasizes income rate of return in lieu of market performance.

BOND PORTFOLIO CHARACTERISTICS

	TMRS DECEMBER 31, 2004	LB G/C LONG DECEMBER 31, 2004
Total number of securities	152	860
Current coupon	3.60%	7.01
Yield to maturity	5.34%	5.27
Adjusted duration (years)	16.8	11.0
Average quality	AAA	AA2/AA3

This table displays the statistical characteristics of the TMRS bond portfolio as of December 31, 2004, in comparison with a relevant market index, the Lehman Brothers Government/Credit Long Bond Index.

SUMMARY OF INVESTMENT OPERATIONS

FOR YEARS ENDED DECEMBER 31, 2004 and 2003

	2004	2003
INVESTMENT INCOME :		
Interest earned on short-term investments	\$ 4,520,429	\$ 6,792,325
Interest earned on U.S. Treasury securities	210,232,257	144,416,225
Interest earned on U.S. government agencies	218,570,542	243,451,350
Interest earned on state/local government bonds	26,895,306	-
Interest earned on corporate bonds	146,675,006	185,145,252
Gains on sale of bonds	87,988,926	137,198,851
Net securities lending income*	4,309,533	2,886,526
Other	(614)	17,520
TOTAL INVESTMENT INCOME	\$ 699,191,385	\$ 719,908,049

INVESTMENT INCOME ALLOCATION :

Employee savings fund	\$ 202,697,518	\$ 216,329,492
Municipal accumulation fund	307,389,534	331,107,075
Current service annuity reserve fund	157,106,806	138,063,096
Supplemental disability benefits fund	60,875	64,297
Supplemental death benefits fund	937,040	887,138
Endowment:		
Distributive benefits	30,043,422	40,368,985
Interest reserve	956,190	(6,912,034)
TOTAL DISTRIBUTION TO FUNDS	\$ 699,191,385	\$ 719,908,049

* For purposes of this schedule, securities lending income is presented net of related fees of \$66,649,478 and \$23,670,324 for 2004 and 2003, respectively.

Note: This schedule represents the allocation of interest income, as defined by the TMRS Act, to the various funds. A description of each fund can be found in Note 1-D. This schedule does not include unrealized appreciation/depreciation in the fair value of fixed income securities.

LARGEST HOLDINGS (BY FAIR VALUE)

AS OF DECEMBER 31, 2004

PAR	DESCRIPTION	FAIR VALUE
\$ 1,666,000,000	U.S. Treasury - 5 1/2%, due 8-15-2028, Rating AAA	\$ 1,803,111,800
3,225,000,000	Resolution Funding - Zero bonds, due 1-15-2030, Rating AAA	885,585,000
609,952,500	Illinois State Taxable Pension Bonds - 5.1%, due 6-1-2033, Rating AA	585,920,372
1,750,000,000	U.S. Treasury Principal Strips - due 2-15-2027, Rating AAA	568,400,000
1,985,000,000	Resolution Funding - Zero bonds, due 4-15-2030, Rating AAA	538,133,500
410,630,000	Tennessee Valley Authority - 7 1/8%, due 5-1-2030, Rating AAA	510,782,657
1,150,000,000	U.S. Treasury Principal Strips - due 8-15-2026, Rating AAA	383,065,000
1,150,000,000	U.S. Treasury Principal Strips - due 8-15-2027, Rating AAA	364,090,000
755,000,000	Resolution Funding - Zero bonds, due 10-15-2020, Rating AAA	336,277,000
975,000,000	U.S. Treasury Principal Strips - due 11-15-2026, Rating AAA	320,677,500

Note: Space and cost restrictions make it impractical to print a detailed listing of the investment portfolio in this report; however, a portfolio listing is available and will be mailed upon request.

SCHEDULE OF INVESTMENT FEES YEAR ENDED DECEMBER 31, 2004

PERSONNEL SERVICES:	
Staff salaries	\$ 419,890
Payroll taxes	23,408
Retirement contributions	49,547
Insurance	25,148
TOTAL PERSONNEL SERVICES	517,993
PROFESSIONAL SERVICES:	
Consulting fees	86,500
TOTAL PROFESSIONAL SERVICES	86,500
COMMUNICATION:	
Printing	69
Travel	21,719
TOTAL COMMUNICATION	21,788
MISCELLANEOUS:	
Dues, subscriptions and training	115,190
Miscellaneous administrative expenses	1,519
TOTAL MISCELLANEOUS	116,709
TOTAL INVESTMENT EXPENSES	\$ 742,990

Note: All investment fees incurred during 2004 are related to the System's internally-managed portfolio of fixed income securities.



Population: 1,704



SOMERVILLE



Located in south central Texas 28 miles southwest of Bryan/College Station, Somerville was at one time a rail-road community. In the early days, Somerville was the division headquarters of the Santa Fe – Beaumont branch of the railroad, providing freight and passenger service to East Texas. The Burleson County town had a Harvey House at the depot and a railroad tie plant. Since its heyday as a passenger rail town, Somerville's modern attractions focus on recreation and history, including Lake Somerville State Park and Heritage Square, site of the Somerville Historical Museum. Many of the town's homes and buildings still reflect the early nineteenth century.

Top to bottom: downtown received its single stoplight in the 1940s; Main Street today; city sign amid wildflowers near Lake Somerville; Memory Lane commemorates past mayors and council members; the post office as it appeared in 1948.

TEXARKANA



Population: 34,782



A Piney Woods community and the largest of our original cities, Texarkana straddles two states, Texas and Arkansas (part of its name reflects nearby Louisiana as well). Because of its location and natural beauty, Texarkana has always been a tourist destination. State Line Avenue bisects the city and has appeared on postcards for decades. In 1948, Texarkana was one of the major railroad centers of the Southwest. The city was also important for its commercial and industry, focusing on timber, agriculture, and mineral deposits. Nowadays Texarkana is the transportation, commercial, and industrial hub for neighboring portions of Texas, Arkansas, Oklahoma, and Louisiana, as well as an important educational, cultural, and medical center.

Top left: the Ace of Clubs house is a tourist attraction; top right: bus drivers with a message and a mascot in 1950; middle: the sign in front of the shared post office on the state line; bottom: a band parades down Broad Street, Armistice Day 1951.





THE SEGAL COMPANY
2018 Powers Ferry Road Suite B50 Atlanta, GA 30339-5003
T 678.306.3119 F 678.306.3190 www.segalco.com

Leon F. Joyner, Jr., ASA, MAAA, EA
Vice President
rjoyner@segalco.com

April 14, 2005

BOARD OF TRUSTEES
TEXAS MUNICIPAL RETIREMENT SYSTEM
AUSTIN, TEXAS

In accordance with the Texas Municipal Retirement System (TMRS) Act, the annual actuarial valuation of the assets and liabilities of TMRS has been made as of December 31, 2004. This valuation was completed using actuarial assumptions that were adopted by the Board, based on an actuarial investigation of the System's experience over the five-year period 1998 to 2002. It is our opinion that these assumptions are individually realistic as long-term average expectations and, in combination, represent our best estimate of anticipated experience over the long-term future and the assumptions and methods meet the parameters set forth in Government Accounting Standards Board (GASB) Statement No. 25. We provided the information used in the supporting schedules in the Actuarial Section and the Required Supplementary Information in the Financial Section, as well as the employer contribution rates shown in the Schedule of Employer Contributions in the Financial Section.

The financing objective of each TMRS plan is to provide retirement, death, and disability benefits for a city's employees financed by a contribution rate which will remain approximately level as a percent of the city's payroll from year to year. A city's retirement contribution rate consists of the normal cost contribution rate and the prior service contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the monetary credits as they accrue, while the prior service contribution rate amortizes the unfunded (or overfunded) actuarial liability (asset) over a 25-year amortization period.

To test how well the financing objective is being achieved, annual actuarial valuations are made. These valuations adjust each city's contribution rate, up or down as the case may be, for differences in the past year between the actuarial assumptions and the actual experience. A separate actuarial valuation for each participating municipality was made based on the plan of benefits in effect on April 1, 2005. The member data, annuitant data, and asset data used in the valuations were all prepared and furnished by TMRS. The Segal Company examined the data for general reasonableness. The amounts of the assets in the actuarial valuations agree with the amounts as reported by TMRS as of the valuation date.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "L. Joyner, Jr.", written over a white background.

Leon F. (Rocky) Joyner, Jr., ASA, MAAA, EA
Vice President and Actuary

131121/01065.001
Benefits, Compensation and HR Consulting ATLANTA BOSTON CHICAGO CLEVELAND DENVER HARTFORD HOUSTON LOS ANGELES MINNEAPOLIS
NEW ORLEANS NEW YORK PHILADELPHIA PHOENIX SAN FRANCISCO SEATTLE TORONTO WASHINGTON, DC



Multinational Group of Actuaries and Consultants AMSTERDAM BARCELONA GENEVA HAMBURG JOHANNESBURG LONDON MELBOURNE
MEXICO CITY OSLO PARIS

SUMMARY OF ACTUARIAL ASSUMPTIONS

I. The actuarial assumptions were developed from an actuarial investigation of the experience of TMRS over the five years 1998-2002. They were adopted in 2003 and first used in the December 31, 2003 actuarial valuation.

A. WITHDRAWAL RATES

1. For the first 20 years of service, the rates vary by sex, length of service (duration), and withdrawal group assignments (one for each sex).

a) A sample of the rates follows:

DURATION	MALE			FEMALE		
	LOW	MEDIUM	HIGH	LOW	MEDIUM	HIGH
0	.230	.299	.403	.233	.308	.408
3	.101	.130	.184	.135	.166	.207
6	.064	.090	.119	.088	.104	.128
9	.039	.056	.080	.050	.058	.085
12	.025	.034	.050	.021	.038	.050
15	.018	.022	.035	.014	.023	.029
18	.016	.017	.021	.011	.013	.016

b) The withdrawal group assignments for a city (one for male and one for female) were based primarily upon the withdrawal characteristics of the members of the city during the five years 1998-2002 compared to the withdrawal characteristics for all members of TMRS during the same period, as well as the member city's characteristics in the prior experience review.

2. After 20 years of service, for municipalities with under 500 contributing members, the rates vary by sex and attained age. For municipalities with 500 or more contributing members, the rates show no differentiation for sex.

LESS THAN 500 MEMBERS		
AGE	MALE	FEMALE
40	.009	.005
45	.009	.006
50	.008	.004
55	.007	.003
60	.005	.003
65	.010	.004

500 OR MORE MEMBERS	
AGE	RATE
40	.018
45	.013
50	.008
55	.003
60	.008
65	.013

B. ACTIVE EMPLOYEE MORTALITY RATES

AGE	MALE	FEMALE
20	.001187	.000320
25	.001007	.000436
30	.000504	.000506
35	.000915	.000561
40	.001218	.000779
45	.002231	.001101
50	.003179	.001533
55	.004736	.002154
60	.006426	.003506
65	.010309	.005255

C. DISABILITY RATES

AGE	MALE	FEMALE
30	.000108	.000054
35	.000326	.000164
40	.000897	.000449
45	.001884	.000943
50	.003331	.001666
55	.005442	.002723

SUMMARY OF ACTUARIAL ASSUMPTIONS

CONTINUED

D. SERVICE RETIREMENT RATES

AGE	MALE ENTRY AGE GROUPS			FEMALE ENTRY AGE GROUPS		
	20, 25, 30	35, 40, 45	50, 55, 60	20, 25, 30	35, 40, 45	50, 55, 60
40-44	.030	-	-	.023	-	-
45-49	.060	-	-	.045	-	-
50-54	.080	-	-	.075	-	-
55-59	.120	-	-	.100	-	-
60	.200	.175	.150	.350	.300	.250
61	.240	.150	.120	.250	.140	.120
62	.500	.450	.400	.400	.350	.300
63	.280	.250	.250	.200	.200	.200
64	.350	.250	.250	.250	.160	.160
65	.750	.600	.550	.500	.450	.450
66-69	.550	.450	.350	.450	.330	.330
70-74	.500	.500	.500	.500	.500	.500
75 and over	1.000	1.000	1.000	1.000	1.000	1.000

Note: For cities without a 20-year/any age retirement provision, the rates for all ages under 45 are 0.000. For cities with fewer than 500 contributing members, the rates for all ages over 69 are 1.000.

E. SERVICE RETIREE AND BENEFICIARY MORTALITY RATES

- For calculating the actuarial liability and the retirement contribution rates, the UP-1984 Table with an age set back of one year for males and an age set back of eight years for females.
- For determining the amount of the monthly retirement benefit at the time of retirement, the UP-1984 Table with an age set back of two years for retirees and an age set back of eight years for beneficiaries.

F. DISABLED ANNUITANT MORTALITY RATES

- For calculating the actuarial liability and the retirement contribution rates, the 1983 Railroad Retirement Board Disabled Annuitants Mortality Table.
- For determining the amount of monthly retirement benefit at the time of retirement, the UP-1984 Table with an age setback of two years for retirees and an age setback of eight years for beneficiaries.

G. INTEREST RATE

- An annual rate of 7.0% for calculating the actuarial liability and the retirement contribution rates for the retirement plan of each participating city. Because of the money-purchase nature of the plans, the interest rate assumption does not have as significant an impact on the results of the actuarial valuation as it does for a defined benefit plan.
- An annual rate of 5.0% according to the TMRS Act for (1) accumulating prior service credit and updated service credit after the valuation date, (2) determining the amount of the monthly benefit at future dates of retirement or disability, and (3) calcu-

lating the actuarial liability of the system-wide Current Service Annuity Reserve Fund and of the system-wide Supplemental Disability Benefits Fund.

H. SALARY INCREASES

Since no benefits earned to date are dependent upon future salaries, there is no need to make an assumption about future salary increases.

I. PAYROLL INCREASE

A payroll increase of 3%, 4%, or 5% per year as is considered appropriate for each individual city based primarily on experience during the periods 1993-1997 and 1998-2002.

J. VALUATION OF ASSETS

TMRS continues to operate under a long-term, buy and hold philosophy, maintaining a predominantly bond portfolio (i.e.- no stock owned by the System at year-end). Neither a decline in nor rise in market value of the System's fixed-income portfolio is of material significance to its objectives. The actuarial value of assets is adjusted cost for bonds (original cost adjusted for amortization of premium or accrual of discount), cost for short-term securities, and cost for corporate stocks, which is the same as book value.

K. SMALL CITY METHODOLOGY

For cities with fewer than 3 employees, more conservative methods and assumptions are used. These effectively establish a lower limit for the normal cost rate and shorten the amortization period for the unfunded actuarial liability from 25 years to the average years remaining until normal retirement.

SUMMARY OF ACTUARIAL ASSUMPTIONS

CONTINUED

II. The actuarial cost method used was the Unit Credit Actuarial Cost Method. Actuarial gains and losses are recognized immediately and decrease or increase the unfunded actuarial liability, which is being amortized over a constant 25-year amortization period as a level percent of payroll. This actuarial cost method has been used since the inception of TMRS in 1948. However, the use of a constant 25-year amortization period was begun in the December 31, 1993 valuation. For those cities that have adopted annually repeating updated service credits and annually repeating annuity increases, the expected benefits payable one year later are included so that the required contribution shown in this report is reflective of the amount required for the appropriate budget year.

DEFINITIONS

1. **ACTUARIAL GAIN (LOSS)** - A measure of the difference between actual experience and that expected based upon the actuarial assumptions, during the period between two actuarial valuation dates, as determined in accordance with the actuarial cost method used.
2. **ACTUARIAL LIABILITY** - The actuarial present value of benefits attributable to all periods prior to the valuation date.
3. **ACTUARIAL PRESENT VALUE** - The value of an amount or series of amounts payable or receivable at various times, determined as of a given date (the valuation date) by the application of the actuarial assumptions.
4. **AVERAGE AGE OF CONTRIBUTING MEMBERS** - The average attained age as of the valuation date, weighted by the average monthly deposit for the year preceding the valuation date.
5. **AVERAGE LENGTH OF SERVICE OF CONTRIBUTING MEMBERS** - The average length of total credited service in TMRS as of the valuation date, weighted by the average monthly deposit for the year preceding the valuation date.
6. **CURRENT SERVICE BENEFITS** - Benefits attributable to the member's accumulated deposits and an amount provided by the municipality at retirement to match the accumulated deposits at the matching ratio in effect when the deposits were made.
7. **NORMAL COST CONTRIBUTION RATE** - The actuarial present value of benefits allocated to a valuation year by the Unit Credit Actuarial Cost Method, expressed as a percent of the covered payroll. It is equal to the sum for the members as of the valuation date of the actuarial present value of benefits that accrued during the year divided by the covered payroll during the year.
8. **OVERFUNDED ACTUARIAL LIABILITY** - The excess of assets over the actuarial liability.
9. **PRIOR SERVICE BENEFITS** - Benefits other than current service benefits. These include all benefits arising from prior service credits, special prior service credits, antecedent service credits, and updated service credits and from ad hoc increases in monthly benefit payments to annuitants.
10. **PRIOR SERVICE CONTRIBUTION RATE** - The level percentage of payroll required to amortize the unfunded or overfunded actuarial liability over a period of 25 years. If the rate is negative, it is offset against the normal cost contribution rate, with the limitation that the sum of the two rates cannot be negative. For cities with two or fewer employees, a more conservative amortization is used.
11. **RETIREMENT CONTRIBUTION RATE** - The sum of the normal cost contribution rate and the prior service contribution rate.
12. **UNFUNDED ACTUARIAL LIABILITY** - The excess of the actuarial liability over the assets.
13. **UNIT CREDIT ACTUARIAL COST METHOD** - A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years. Current service benefits are a function of a member's deposits, and are allocated to the year in which deposits are made. Prior service benefits are allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial liability.

PARTICIPATING EMPLOYERS AND ACTIVE MEMBERS

VALUATION DATE	NUMBER OF ACTIVE CITIES	CONTRIBUTING MEMBERS			
		NUMBER	ANNUAL PAYROLL	AVERAGE ANNUAL PAY	PERCENT INCREASE IN AVERAGE
12/31/1999	725	82,846	\$ 2,614,040,324	\$ 31,913	4.8%
12/31/2000	739	85,211	2,820,133,949	33,562	5.2
12/31/2001	753	88,027	3,060,969,348	35,338	5.3
12/31/2002	769	90,236	3,277,350,585	36,770	4.1
12/31/2003	789	90,930	3,426,579,443	37,828	2.9
12/31/2004	797	92,154	3,580,260,829	39,111	3.4

As of December 31, 2004, there were four cities with no contributing members and no city contributions due, so there were 801 total city plans, with 797 of them active.

The average annual pay was calculated by dividing the annual payroll by the average of the number of contributing members at the beginning and the end of the year.

RETIREE AND BENEFICIARY DATA

YEAR ENDED	ADDED TO ROLLS		REMOVED FROM ROLLS		END OF YEAR		% INCREASE IN ANNUAL BENEFIT	AVERAGE ANNUAL BENEFIT
	NUMBER OF ACCOUNTS	ANNUAL BENEFIT	NUMBER OF ACCOUNTS	ANNUAL BENEFIT	NUMBER OF ACCOUNTS	ANNUAL BENEFIT		
12/31/1999	1,603	\$ 22,707,337	410	\$ 5,659,053	18,372	\$ 215,953,115	11.3 %	\$ 11,754
12/31/2000	2,083	30,177,454	415	5,513,892	20,040	247,725,526	14.7	12,362
12/31/2001	1,964	28,822,345	477	7,841,745	21,527	277,309,113	11.9	12,882
12/31/2002	2,341	32,806,230	490	7,591,020	23,378	308,554,799	11.3	13,199
12/31/2003	2,368	36,415,646	459	7,413,514	25,287	345,276,209	11.9	13,654
12/31/2004	2,500	38,465,647	514	8,571,576	27,273	385,229,648	11.6	14,125

The number of retirement accounts is greater than the number of people who retired, as some retirees worked for more than one city in TMRS and retired with a separate benefit from each city. As of December 31, 2004, there were 1,768 more retirement accounts than people who retired.

The annual benefit is 12 times the amount payable in January following the valuation date, including any annuity increase if applicable. Therefore it excludes the annual distributive benefit paid at the end of December each year, which was equal to one times the December benefit in 2004.

SUMMARY OF ACTUARIAL LIABILITIES AND FUNDING PROGRESS

(AMOUNTS IN MILLIONS OF DOLLARS)

ANNUAL REPORT YEAR	NET ASSETS AVAILABLE FOR BENEFITS	ACTUARIAL LIABILITIES	PERCENTAGE FUNDED (1) / (2)	UNFUNDED ACTUARIAL LIABILITIES	ANNUAL COVERED PAYROLL	UAL DIVIDED BY PAYROLL (4) / (5)	CITY CONTRIBUTIONS	AVERAGE CITY RATE (7) / (5)
	1	2	3	4	5	6	7	8
1999	\$7,685.7	\$9,039.7	85.0%	\$1,354.0	\$2,614.0	51.8%	\$276.7	10.6%
2000	8,438.3	9,944.4	84.9	1,506.1	2,820.1	53.4	294.2	10.4
2001	9,236.6	10,866.9	85.0	1,630.3	3,061.0	53.3	323.9	10.6
2002	9,998.7	11,868.1	84.2	1,869.4	3,277.4	57.0	353.6	10.8
2003*	10,815.1	13,100.1	82.6	2,285.0	3,426.6	66.7	371.3	10.8
2004*	11,619.1	14,036.9	82.8	2,417.8	3,580.3	67.5	401.4	11.2

Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and are not indicative of the status of any one plan.

The net assets available for benefits for 2004 in column (1) above exclude the unrealized appreciation in fair value of investments of \$315.5 million.

*New actuarial assumptions were first used in the December 31, 2003 valuation.

FUNDED PORTION OF ACTUARIAL LIABILITIES BY TYPE

(AMOUNTS IN MILLIONS OF DOLLARS)

VALUATION DATE	ACTUARIAL LIABILITIES FOR			NET ASSETS AVAILABLE FOR BENEFITS	PORTION OF ACTUARIAL LIABILITIES COVERED BY NET ASSETS		
	(1)	(2)	(3)		(1)	(2)	(3)
	CURRENT MEMBER CONTRIBUTIONS	RETIREEES AND BENEFICIARIES	CURRENT MEMBERS (EMPLOYER FINANCED PORTION)				
12/31/1999	\$2,280.6	\$2,406.1	\$4,353.0	\$7,685.7	100.0%	100.0%	68.9%
12/31/2000	2,468.9	2,798.6	4,676.9	8,438.3	100.0	100.0	67.8
12/31/2001	2,691.2	3,111.6	5,064.1	9,236.6	100.0	100.0	67.8
12/31/2002	2,913.1	3,534.4	5,420.6	9,998.7	100.0	100.0	65.5
12/31/2003	3,120.8	4,050.7	5,928.6	10,815.1	100.0	100.0	61.5
12/31/2004	3,309.3	4,579.6	6,148.0	11,619.1	100.0	100.0	60.7

The financing objective for each TMRS plan is to finance long-term benefit promises through contributions that remain approximately level from year to year as a percent of the city's payroll. If the contributions to each plan are level in concept and soundly executed, each plan will pay all promised benefits when due--the ultimate test of financial soundness. Testing for level contribution rates is the long-term test.

Presented above is one short-term means of checking a system's progress under its funding program. The present assets are compared with: (1) current member contributions on deposit; (2) the liabilities for future benefits to present retired lives; and (3) the employer-financed portion of the liabilities for service already rendered by current members. In a system that has been following the discipline of level percent of payroll financing, the liabilities for current member contributions on deposit (liability 1) and the liabilities for future benefits to present retired lives (liability 2) will be fully covered by present assets (except in rare circumstances). In addition, the employer-financed portion of liabilities for service already rendered by current members (liability 3) will be at least partially covered by the remainder of present assets. Generally, if a system has been using level cost financing, the funded portion of liability 3 will increase over time, if there are no changes in the plan of benefits.

Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and are not indicative of the status of any one plan.

CONTRIBUTION RATE INFORMATION

DISTRIBUTION OF CITIES BY 2006 CONTRIBUTION RATE

NUMBER OF CONTRIBUTING MEMBERS AS OF 12/31/2004	2006 CITY RETIREMENT CONTRIBUTION RATE BASED ON THE PLAN OF BENEFITS IN EFFECT ON APRIL 1, 2005									TOTAL
	UNDER 3.00%	3.00 - 4.49%	4.50 - 5.99%	6.00 - 7.49%	7.50 - 8.99%	9.00 - 10.49%	10.50 - 11.99%	12.00 - 13.49%	OVER 13.49%	
0-5	13	19	19	18	11	5	5	4	6	100
6-10	21	23	17	17	10	7	4	3	4	106
11-20	15	31	34	18	12	6	5	5	9	135
21-40	8	23	31	24	15	8	12	3	8	132
41-70	4	3	13	16	13	12	8	8	9	86
71-100	-	4	4	13	11	9	5	6	10	62
101-150	2	2	3	5	10	10	6	6	11	55
151-250	-	1	-	2	7	5	9	9	3	36
251-750	-	-	-	2	4	9	10	20	17	62
Over 750	-	1	-	-	1	-	1	8	12	23
TOTAL	63	107	121	115	94	71	65	72	89	797

CONTRIBUTION RATE INFORMATION

CONTINUED

COMPARISON OF THE RATE CALCULATED IN THE VALUATION TO THE RATE FOR THE SAME PLAN OF BENEFITS BASED ON THE VALUATION FOR THE PREVIOUS YEAR

VALUATION DATE	NUMBER OF CITIES			TOTAL
	DECREASE OF 0.50% OR MORE	DECREASE OR INCREASE OF LESS THAN 0.50%	INCREASE OF 0.50% OR MORE	
12/31/1999	104	523	98	725
12/31/2000	87	548	104	739
12/31/2001	98	556	99	753
12/31/2002	91	536	142	769
12/31/2003(O)	68	542	179	789
12/31/2003(N)	48	370	371	789
12/31/2004	176	517	104	797

The financing objective for each TMRS plan is to finance long-term benefit promises through contributions that remain approximately level from year to year as a percent of the city's payroll. To test how well the financing objective is being achieved, an actuarial valuation is made each year to determine the city's contribution rate for the calendar year beginning one year after the valuation date.

Another important test is made every five years to evaluate the actuarial assumptions used to calculate each city's contribution rate. As a result of the 1998-2002 study of actuarial experience, new actuarial assumptions were adopted by the Board of Trustees, effective with the December 31, 2003 valuation. In order to prevent burdensome cost increases as a consequence of the revisions in actuarial assumptions, an optional five-year phase-in of the increase attributable to assumption changes was implemented.

The line above indicated as 12/31/2003(O) shows a summary of what the changes in the cities' contribution rates from 2004 to 2005 would have been if the old assumptions had been used. Line 12/31/2003(N) shows the changes with the new assumptions. Eight cities elected to phase-in the change. The phase-in rates are reflected in the 12/31/2004 line.

The table above shows that for the 1999 to 2004 valuations, the change in the city's rate from one year to the next was less than 0.50% of payroll for a large majority of participating cities.

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Abernathy	Abitene	Addison	Alamo	Alamo Heights	Alba	Albany	Aledo
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1 Assets held by T.M.R.S.	\$ 295,513	\$ 98,031,984	\$ 43,276,488	\$ 1,493,243	\$ 4,715,739	\$ 13,693	\$ 351,215	\$ 20,205
2 Unfunded actuarial liability	\$ 203,796	\$ 36,892,934	\$ 8,869,441	\$ 465,734	\$ 1,717,525	\$ 26,005	\$ 72,707	\$ 47,819
3 Total	\$ 499,309	\$ 134,914,918	\$ 52,145,929	\$ 1,958,977	\$ 6,433,264	\$ 39,698	\$ 423,922	\$ 68,024
ACTUARIAL LIABILITIES								
4 Actuarial liability for prior service benefits for								
a Present members	\$ 2,649	\$ 3,801,095	\$ 2,756,157	\$ 520,479	\$ 318,334	\$ 27,787	\$ 25,436	\$ 4,419
b Annuitants	\$ 164,075	\$ 18,486,415	\$ 3,177,076	\$ 98,085	\$ 513,235	\$ 73,323	\$ 73,323	\$ 45,941
5 Actuarial liability for current service benefits	\$ 332,585	\$ 112,627,408	\$ 46,212,696	\$ 1,340,413	\$ 5,601,695	\$ 11,911	\$ 325,163	\$ 17,664
6 Overfunded actuarial liability								
7 Total	\$ 499,309	\$ 134,914,918	\$ 52,145,929	\$ 1,958,977	\$ 6,433,264	\$ 39,698	\$ 423,922	\$ 68,024
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	3.07%	9.69%	9.93%	4.56%	5.56%	3.36%	2.37%	5.64%
Prior Service	3.19%	5.36%	3.34%	1.10%	1.44%	1.44%	1.39%	1.47%
Total	6.26%	15.05%	13.27%	5.66%	8.65%	4.80%	3.76%	7.11%
Supplemental Death	0.42%	0.36%	0.23%	0.20%	0.34%	0.37%	0.43%	0.49%
Total	6.68%	15.41%	13.50%	5.86%	8.99%	5.17%	4.19%	7.60%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	7	465	64	4	33	0	4	1
Number of members	20	1,284	367	152	115	4	25	7
Number of contributing members	13	993	255	102	91	4	13	6
Average age of contributing members	41.6 years	44.3 years	42.6 years	38.5 years	44.2 years	49.1 years	43.9 years	49.6 years
Average length of service of contributing members	9.2 years	12.8 years	13.9 years	8.6 years	12.7 years	6.0 years	9.7 years	8.3 years

	Alice	Allen	Alpine	Alto	Alton	Alvarado	Alvin	Amarillo
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1 Assets held by T.M.R.S.	\$ 12,002,253	\$ 30,154,132	\$ 2,768,884	\$ 302,323	\$ 569,671	\$ 144,868	\$ 13,860,084	\$ 135,002,341
2 Unfunded actuarial liability	\$ 2,481,245	\$ 6,296,918	\$ 2,768,884	\$ 302,323	\$ 17,744	\$ 189,579	\$ 3,052,966	\$ 60,212,934
3 Total	\$ 14,483,498	\$ 36,451,050	\$ 5,537,768	\$ 604,646	\$ 587,415	\$ 334,437	\$ 16,913,070	\$ 195,215,275
ACTUARIAL LIABILITIES								
4 Actuarial liability for prior service benefits for								
a Present members	\$ 1,317,866	\$ 2,546,679	\$ 5,518	\$ 8,442	\$ 75,617	\$ 155,100	\$ 541,889	\$ 5,964,568
b Annuitants	\$ 1,809,706	\$ 2,369,779	\$ 83,203	\$ 63,472	\$ 40,413	\$ 40,413	\$ 823,728	\$ 26,748,171
5 Actuarial liability for current service benefits	\$ 11,355,926	\$ 31,534,592	\$ 2,544,668	\$ 223,169	\$ 511,798	\$ 138,924	\$ 15,947,453	\$ 162,502,536
6 Overfunded actuarial liability								
7 Total	\$ 14,483,498	\$ 36,451,050	\$ 2,768,884	\$ 302,323	\$ 587,415	\$ 334,437	\$ 16,913,070	\$ 195,215,275
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	6.04%	8.36%	5.61%	7.10%	5.36%	2.72%	6.39%	9.32%
Prior Service	2.02%	1.62%	-0.52%	-0.15%	0.89%	0.89%	2.23%	5.97%
Total	8.06%	9.98%	5.09%	6.95%	5.57%	3.61%	8.62%	15.29%
Supplemental Death	0.00%	0.18%	0.29%	0.37%	0.17%	0.38%	0.25%	0.00%
Total	8.06%	10.16%	5.38%	7.32%	5.74%	3.80%	8.87%	15.29%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	78	35	17	3	0	1	48	549
Number of members	290	665	83	25	91	56	256	2,275
Number of contributing members	235	493	50	12	36	44	172	1,529
Average age of contributing members	41.2 years	39.5 years	41.1 years	43.7 years	34.2 years	39.0 years	41.0 years	43.7 years
Average length of service of contributing members	10.0 years	9.1 years	8.9 years	3.5 years	3.3 years	4.2 years	9.5 years	13.0 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Amherst	Anahuac	Andrews	Angleton	Anna	Anson	Arapas Pass	Archer City
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 264,351	\$ 437,836	\$ 6,361,610	\$ 5,812,444	\$ 59,124	\$ 467,626	\$ 4,110,808	\$ 193,607
2. Unfunded actuarial liability	45,209	137,081	2,567,458	2,231,262	6,459	191,515	1,099,055	84,622
3. Total	\$ 309,560	\$ 574,917	\$ 8,929,068	\$ 8,043,706	\$ 65,583	\$ 659,141	\$ 5,622,365	\$ 278,229
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 30,106	\$ 21,011	\$ 151,209	\$ 321,367	\$ 6,758	\$ 204,055	\$ 734,325	\$ 89,420
b. Annuitants	36,782	373,040	1,916,484	1,148,004	-	72,701	1,099,055	35,819
5. Actuarial liability for current service benefits	242,672	180,866	6,861,375	6,574,335	58,825	382,385	3,788,985	152,990
6. Overfunded actuarial liability								
7. Total	\$ 309,560	\$ 574,917	\$ 8,929,068	\$ 8,043,706	\$ 65,583	\$ 659,141	\$ 5,622,365	\$ 278,229
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	3.61%	5.89%	10.29%	7.02%	3.80%	3.19%	6.39%	3.41%
Prior Service	2.24%	2.69%	6.97%	3.65%	0.07%	2.02%	3.87%	2.23%
Total	5.85%	8.58%	17.26%	10.67%	3.87%	5.21%	10.26%	5.64%
Supplemental Death	0.00%	0.17%	0.00%	0.31%	0.22%	0.30%	0.25%	0.50%
Total	5.85%	8.75%	17.26%	10.98%	4.09%	5.51%	10.51%	6.14%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	1	3	26	37	0	3	19	1
Number of members	7	17	60	128	22	34	118	13
Number of contributing members	6	13	50	97	19	24	85	9
Average age of contributing members	55.5 years	39.2 years	41.4 years	42.0 years	41.1 years	42.6 years	49.7 years	51.0 years
Average length of service of contributing members	13.5 years	7.0 years	13.2 years	9.2 years	4.9 years	9.8 years	9.8 years	14.2 years

	Argyle	Arlington	Aspermont	Athens	Atlanta	Aubrey	Avinger
ASSETS AND UNFUNDED ACTUARIAL LIABILITY							
1. Assets held by T.M.R.S.	\$ 382,004	\$ 342,452,735	\$ 295,878	\$ 6,574,522	\$ 1,257,689	\$ 498,789	\$ 19,723
2. Unfunded actuarial liability	41,822	101,968,186	-	4,317,679	411,425	-	-
3. Total	\$ 423,826	\$ 444,421,921	\$ 295,878	\$ 10,892,201	\$ 1,669,114	\$ 498,789	\$ 19,723
ACTUARIAL LIABILITIES							
4. Actuarial liability for prior service benefits for							
a. Present members	\$ 65,564	\$ 17,755,416	\$ 66,731	\$ 3,380,433	\$ 267,968	\$ -	\$ -
b. Annuitants	10,053	52,281,526	-	1,145,164	476,032	-	-
5. Actuarial liability for current service benefits	348,309	374,384,979	200,149	6,366,604	925,114	458,637	12,797
6. Overfunded actuarial liability							
7. Total	\$ 423,826	\$ 444,421,921	\$ 295,878	\$ 10,892,201	\$ 1,669,114	\$ 498,789	\$ 19,723
CITY CONTRIBUTION RATES FOR 2006							
Retirement							
Normal Cost	7.78%	9.62%	2.96%	8.92%	3.29%	3.76%	7.00%
Prior Service	0.41%	4.34%	-1.29%	4.31%	2.10%	-0.37%	-2.00%
Total	8.19%	13.96%	1.67%	13.23%	5.39%	3.39%	5.00%
Supplemental Death	0.00%	0.22%	0.00%	0.26%	0.22%	0.22%	0.16%
Total	8.19%	14.18%	1.67%	13.49%	5.65%	3.61%	5.16%
ADDITIONAL INFORMATION							
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	9 years
Number of annuitants	2	751	0	26	9	0	0
Number of members	26	3,103	7	154	57	81	1
Number of contributing members	17	2,269	6	121	45	24	1
Average age of contributing members	40.9 years	41.5 years	39.1 years	41.8 years	43.0 years	40.4 years	51.0 years
Average length of service of contributing members	6.4 years	12.8 years	13.2 years	11.4 years	8.1 years	5.9 years	5.1 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Azle	Baird	Balch Springs	Balcones Heights	Ballinger	Baltimore	Bandera	Bangs
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 4,177,227	\$ 266,835	\$ 5,659,353	\$ 4,430,272	\$ 1,535,822	\$ 15,239	\$ 617,879	\$ 525,121
2. Unfunded actuarial liability	\$ 844,988	\$ 176,347	\$ 1,772,260	\$ 468,108	\$ 128,722	\$ 4,324	\$ 88,273	\$ 169,956
3. Total	\$ 5,022,225	\$ 443,182	\$ 7,431,613	\$ 4,898,380	\$ 1,664,544	\$ 19,563	\$ 706,152	\$ 695,076
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 256,044	\$ 83,278	\$ 1,380,788	\$ 137,937	\$ 104,084	\$ 1,506	\$ 106,964	\$ 58,712
b. Annuitants	\$ 438,749	\$ 175,505	\$ 460,348	\$ 416,370	\$ 47,606	-	\$ 33,615	\$ 163,084
5. Actuarial liability for current service benefits	\$ 4,327,432	\$ 184,399	\$ 5,990,477	\$ 4,334,073	\$ 1,512,854	\$ 18,057	\$ 566,173	\$ 473,280
6. Overfunded actuarial liability								
7. Total	\$ 5,022,225	\$ 443,182	\$ 7,431,613	\$ 4,898,380	\$ 1,664,544	\$ 19,563	\$ 706,152	\$ 695,076
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	5.80%	3.52%	6.91%	6.49%	3.02%	2.23%	7.92%	8.41%
Prior Service	1.46%	4.38%	2.55%	1.84%	0.83%	0.47%	1.24%	3.59%
Total	7.26%	7.90%	9.46%	8.33%	3.85%	2.70%	9.16%	12.00%
Supplemental Death	0.23%	0.34%	0.21%	0.29%	0.37%	0.06%	0.34%	0.28%
Total	7.49%	8.24%	9.67%	8.62%	4.22%	2.76%	9.50%	12.28%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	31	4	27	16	7	0	5	5
Number of members	167	11	224	80	44	4	25	13
Number of contributing members	91	10	112	40	36	3	19	10
Average age of contributing members	40.2 years	45.2 years	39.1 years	42.8 years	47.7 years	30.7 years	42.1 years	44.2 years
Average length of service of contributing members	7.6 years	10.3 years	8.3 years	13.8 years	10.2 years	3.6 years	7.5 years	7.4 years

	Bartlett	Bartonville	Bastrop	Bay City	Bayou Vista	Baytown	Beaumont	Bee Cave
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 583,907	\$ 20,028	\$ 2,913,087	\$ 12,313,285	\$ 41,027	\$ 77,394,847	\$ 127,734,267	\$ 279,953
2. Unfunded actuarial liability	\$ -	\$ 446	\$ 585,259	\$ 2,735,505	\$ 7,731	\$ 25,110,140	\$ 33,369,731	\$ 28,482
3. Total	\$ 583,907	\$ 20,474	\$ 3,498,346	\$ 15,048,790	\$ 48,758	\$ 102,504,987	\$ 161,103,998	\$ 308,435
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 55,143	\$ 2,014	\$ 255,429	\$ 88,976	\$ 4,162	\$ 4,372,348	\$ 3,836,158	\$ 53,602
b. Annuitants	\$ 20,260	-	\$ 223,165	\$ 1,705,922	-	\$ 16,810,979	\$ 21,739,113	-
5. Actuarial liability for current service benefits	\$ 374,988	\$ 18,460	\$ 3,019,752	\$ 13,253,892	\$ 44,596	\$ 81,321,660	\$ 135,528,727	\$ 254,833
6. Overfunded actuarial liability	\$ 133,516	-	-	-	-	-	-	-
7. Total	\$ 583,907	\$ 20,474	\$ 3,498,346	\$ 15,048,790	\$ 48,758	\$ 102,504,987	\$ 161,103,998	\$ 308,435
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	2.38%	4.68%	6.00%	5.98%	3.65%	9.58%	8.32%	8.44%
Prior Service	-2.24%	0.03%	1.15%	2.98%	0.22%	5.34%	4.97%	0.41%
Total	0.14%	4.71%	7.15%	8.96%	3.87%	14.92%	13.29%	8.85%
Supplemental Death	0.40%	0.17%	0.25%	0.36%	0.25%	0.25%	0.00%	0.26%
Total	0.54%	4.88%	7.40%	9.32%	4.12%	15.17%	13.29%	9.11%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	2	0	12	51	0	226	475	1
Number of members	42	3	112	235	13	772	1,238	12
Number of contributing members	14	3	86	173	7	620	967	10
Average age of contributing members	51.6 years	41.4 years	42.8 years	45.5 years	46.1 years	41.5 years	43.8 years	45.8 years
Average length of service of contributing members	4.6 years	3.2 years	8.5 years	10.8 years	2.5 years	12.2 years	14.9 years	6.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Beeville	Bellaire	Bellmead	Bells	Bellville	Belton	Benbrook	Berryville
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1 Assets held by T.M.R.S.	\$ 5,357,885	\$ 23,202,803	\$ 4,045,510	\$ 122,577	\$ 3,103,442	\$ 5,516,115	\$ 12,977,206	\$ 78,173
2 Unfunded actuarial liability	-	7,791,002	510,845	30,755	1,550,363	1,210,135	3,761,431	-
3 Total	\$ 5,357,885	\$ 30,993,805	\$ 4,556,355	\$ 153,332	\$ 4,653,805	\$ 6,726,250	\$ 16,738,637	\$ 78,173
ACTUARIAL LIABILITIES								
4 Actuarial liability for prior service benefits for								
a Present members	\$ 234,572	\$ 4,459,228	\$ 168,455	\$ 33,230	\$ 564,999	\$ 123,249	\$ 1,679,965	\$ 7,510
b Annuitants	234,247	5,011,930	306,310	15,954	1,413,548	333,099	884,287	5,651
5 Actuarial liability for current service benefits	4,696,767	21,522,647	4,081,590	104,148	2,675,258	6,269,902	14,174,385	63,472
6 Overfunded actuarial liability	192,999	-	-	-	-	-	-	1,540
7 Total	\$ 5,357,885	\$ 30,993,805	\$ 4,556,355	\$ 153,332	\$ 4,653,805	\$ 6,726,250	\$ 16,738,637	\$ 78,173
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	3.39%	10.42%	7.64%	2.81%	5.60%	5.96%	10.49%	3.47%
Prior Service	-0.40%	6.13%	1.53%	1.25%	4.53%	1.53%	3.98%	-0.15%
Total	2.99%	16.55%	9.17%	4.06%	10.13%	7.49%	14.47%	3.32%
Supplemental Death	0.00%	0.32%	0.00%	0.26%	0.30%	0.30%	0.21%	0.00%
Total	2.99%	16.87%	9.17%	4.32%	10.43%	7.79%	14.68%	3.32%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	8 years
Number of annuitants	30	74	14	3	19	35	28	1
Number of members	140	206	89	11	89	178	121	5
Number of contributing members	112	148	59	6	58	123	93	2
Average age of contributing members	43.4 years	44.3 years	43.0 years	44.7 years	43.0 years	41.1 years	41.4 years	51.0 years
Average length of service of contributing members	12.9 years	14.7 years	10.2 years	4.4 years	10.1 years	10.0 years	13.3 years	8.0 years

	Bertram	Big Lake	Big Sandy	Big Spring	Bishop	Blanco	Blooming Grove	Blossom
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1 Assets held by T.M.R.S.	\$ 165,565	\$ 975,479	\$ 197,525	\$ 13,157,368	\$ 794,009	\$ 248,526	\$ 96,389	\$ 274,911
2 Unfunded actuarial liability	107,622	655,988	167,422	2,970,176	75,965	14,152	41,183	21,592
3 Total	\$ 273,187	\$ 1,641,467	\$ 365,347	\$ 16,127,544	\$ 869,974	\$ 262,678	\$ 137,572	\$ 296,503
ACTUARIAL LIABILITIES								
4 Actuarial liability for prior service benefits for								
a Present members	\$ 84,073	\$ 70,536	\$ 230,846	\$ 1,371,560	\$ 17,141	\$ 39,457	\$ 6,997	\$ 905
b Annuitants	70,432	349,187	-	2,124,642	214,219	-	69,806	17,946
5 Actuarial liability for current service benefits	118,682	1,221,744	134,501	12,631,342	638,614	223,221	60,679	277,652
6 Overfunded actuarial liability	-	-	-	-	-	-	-	-
7 Total	\$ 273,187	\$ 1,641,467	\$ 365,347	\$ 16,127,544	\$ 869,974	\$ 262,678	\$ 137,572	\$ 296,503
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	2.96%	8.35%	3.01%	7.44%	4.71%	3.22%	3.77%	7.01%
Prior Service	2.62%	9.80%	3.59%	2.66%	0.84%	0.29%	3.06%	1.17%
Total	5.58%	18.15%	6.60%	10.10%	5.55%	3.51%	6.83%	8.18%
Supplemental Death	0.30%	0.40%	0.34%	0.33%	0.25%	0.32%	0.19%	0.74%
Total	5.88%	18.55%	6.94%	10.43%	5.80%	3.83%	7.02%	8.92%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	3	10	0	73	8	0	1	1
Number of members	19	21	18	264	34	20	8	7
Number of contributing members	9	17	12	194	22	11	5	4
Average age of contributing members	46.3 years	39.6 years	47.0 years	41.4 years	41.8 years	47.0 years	41.5 years	54.6 years
Average length of service of contributing members	8.2 years	11.5 years	10.6 years	9.4 years	7.2 years	6.3 years	1.6 years	13.6 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Bridgeport	Bronite	Brookshire	Brownfield	Brownsville	Brownsville Public Utility	Brownwood	Brownwood Health Dept.
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T M R S	\$ 2,213,913	\$ 46,560	\$ 1,812,138	\$ 6,276,900	\$ 76,232,346	\$ 41,673,426	\$ 13,146,524	\$ 556,434
2. Unfunded actuarial liability	\$ 38,685	\$ 38,685	\$ 312,864	\$ 2,409,760	\$ 30,007,957	\$ 12,290,698	\$ 4,081,437	\$ 123,787
3. Total	\$ 2,213,913	\$ 85,245	\$ 2,125,002	\$ 8,686,660	\$ 106,240,303	\$ 53,964,124	\$ 17,226,961	\$ 680,221
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 149,798	\$ 51,248	\$ 155,242	\$ 43,892	\$ 9,680,204	\$ 2,843,975	\$ 717,246	\$ 80,629
b. Annuitants	\$ 134,645	\$ 173,150	\$ 173,150	\$ 1,261,347	\$ 13,122,663	\$ 8,262,443	\$ 2,232,978	\$ 102,754
5. Actuarial liability for current service benefits	\$ 1,890,074	\$ 33,997	\$ 1,796,610	\$ 7,381,421	\$ 83,437,436	\$ 42,857,706	\$ 14,276,737	\$ 496,838
6. Overfunded actuarial liability	\$ 39,396	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 2,213,913	\$ 85,245	\$ 2,125,002	\$ 8,686,660	\$ 106,240,303	\$ 53,964,124	\$ 17,226,961	\$ 680,221
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	3.98%	4.31%	4.31%	6.49%	9.34%	7.46%	8.35%	9.12%
Prior Service	-0.14%	2.60%	3.09%	5.21%	4.12%	3.70%	3.47%	3.82%
Total	3.84%	6.98%	7.40%	11.70%	13.46%	11.16%	11.82%	12.94%
Supplemental Death	0.22%	0.17%	0.24%	0.00%	0.24%	0.26%	0.00%	0.00%
Total	4.06%	7.15%	7.64%	11.70%	13.70%	11.42%	11.82%	12.94%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	10	0	5	36	251	147	51	2
Number of members	113	4	51	98	1,138	501	283	13
Number of contributing members	63	4	21	84	1,010	461	221	7
Average age of contributing members	38.5 years	44.3 years	41.4 years	43.2 years	40.2 years	41.0 years	42.5 years	45.1 years
Average length of service of contributing members	6.7 years	16.1 years	5.1 years	11.7 years	11.4 years	11.8 years	9.5 years	9.1 years

	Brownwood Public Library	Bruceville-Eddy	Bryan	Bryson	Buda	Buffalo	Bullard	Buivarde
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T M R S	\$ 89,460	\$ 409,620	\$ 80,630,073	\$ 364,539	\$ 443,944	\$ 350,464	\$ 119,292	\$ 38,489
2. Unfunded actuarial liability	\$ -	\$ 44,204	\$ 26,778,940	\$ -	\$ 64,393	\$ 121,091	\$ 17,697	\$ 486
3. Total	\$ 89,460	\$ 453,824	\$ 107,409,013	\$ 364,539	\$ 508,337	\$ 471,555	\$ 136,989	\$ 38,975
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ -	\$ 36,142	\$ 10,783,803	\$ 332	\$ 30,106	\$ 52,931	\$ 27,374	\$ 10,756
b. Annuitants	\$ 12,576	\$ -	\$ 9,702,288	\$ -	\$ 41,257	\$ 161,827	\$ 19,603	\$ -
5. Actuarial liability for current service benefits	\$ 39,410	\$ 417,682	\$ 86,922,922	\$ 357,289	\$ 436,974	\$ 266,797	\$ 90,012	\$ 28,219
6. Overfunded actuarial liability	\$ 37,474	\$ -	\$ -	\$ 6,918	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 89,460	\$ 453,824	\$ 107,409,013	\$ 364,539	\$ 508,337	\$ 471,555	\$ 136,989	\$ 38,975
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	4.95%	6.01%	9.25%	5.84%	3.68%	3.42%	2.80%	5.62%
Prior Service	-3.09%	0.70%	4.10%	-0.69%	4.10%	2.05%	3.00%	0.01%
Total	1.86%	6.71%	13.35%	5.15%	4.14%	5.47%	3.30%	5.63%
Supplemental Death	0.00%	0.32%	0.00%	0.00%	0.37%	0.50%	0.00%	0.17%
Total	1.86%	7.03%	13.35%	5.15%	4.37%	5.97%	3.30%	5.80%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	2	0	251	0	2	4	1	0
Number of members	5	22	1,155	3	36	18	10	14
Number of contributing members	3	14	785	3	27	13	8	13
Average age of contributing members	35.7 years	44.2 years	41.5 years	46.2 years	45.9 years	49.8 years	44.0 years	43.1 years
Average length of service of contributing members	4.3 years	5.7 years	12.2 years	19.4 years	5.0 years	9.4 years	6.4 years	5.3 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Bunker Hill Village	Burkburnett	Burleson	Burnet	Burton	Cactus	Caldwell	Calvert
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,122,933	\$ 4,219,575	\$ 15,321,192	\$ 4,435,988	\$ 45,966	\$ 542,046	\$ 3,611,366	\$ 78,712
2. Unfunded actuarial liability	-	1,989,611	4,393,615	1,205,757	-	1,205,757	585,793	5,917
3. Total	\$ 1,122,933	\$ 6,209,186	\$ 19,714,807	\$ 5,641,745	\$ 45,966	\$ 566,827	\$ 4,197,179	\$ 84,629
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 135,407	\$ 306,901	\$ 2,777,946	\$ 315,018	\$ -	\$ 119,689	\$ 105,820	\$ 10,239
b. Annuitants	74,537	1,417,714	2,141,518	701,989	-	41,904	371,189	-
5. Actuarial liability for current service benefits	761,433	4,484,571	14,796,343	4,624,728	4,496	404,935	3,720,160	74,390
6. Overfunded actuarial liability	151,556	-	-	-	41,470	-	-	-
7. Total	\$ 1,122,933	\$ 6,209,186	\$ 19,714,807	\$ 5,641,745	\$ 45,966	\$ 566,827	\$ 4,197,179	\$ 84,629
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	11.70%	8.92%	7.98%	7.08%	0.00%	3.25%	6.74%	2.94%
Prior Service	-2.60%	5.41%	2.42%	1.96%	0.00%	0.36%	2.23%	0.21%
Total	9.10%	14.33%	10.40%	9.04%	0.00%	3.63%	8.97%	3.15%
Supplemental Death	0.27%	0.37%	0.20%	0.24%	0.00%	0.43%	0.32%	0.33%
Total	9.37%	14.70%	10.60%	9.28%	0.00%	4.06%	9.29%	3.48%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	3	40	34	24	0	4	12	0
Number of members	10	84	337	146	1	20	73	19
Number of contributing members	8	69	244	107	0	15	44.8 years	6
Average age of contributing members	48.5 years	42.6 years	40.0 years	40.7 years	0.0 years	46.4 years	48.8 years	49.2 years
Average length of service of contributing members	17.5 years	10.8 years	10.1 years	6.6 years	0.0 years	10.5 years	12.8 years	6.5 years

	Camerton	Canadian	Canton	Canyon	Carmine	Carrizo Springs	Carrollton	Carthage
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,745,611	\$ 753,226	\$ 1,620,561	\$ 8,021,057	\$ 52,423	\$ 2,379,532	\$ 132,672,341	\$ 8,851,477
2. Unfunded actuarial liability	939,792	629,666	771,950	1,634,192	-	197,276	25,631,149	3,418,755
3. Total	\$ 2,685,403	\$ 1,382,912	\$ 2,392,511	\$ 10,555,249	\$ 52,423	\$ 2,576,808	\$ 158,303,490	\$ 12,270,232
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 509,677	\$ 489,674	\$ 568,982	\$ 352,740	\$ 1,669	\$ 558,492	\$ 4,976,236	\$ 958,887
b. Annuitants	406,440	317,197	342,581	1,036,535	1,010	280,953	10,037,740	1,513,583
5. Actuarial liability for current service benefits	1,769,286	576,041	1,480,938	9,165,974	48,536	1,737,363	143,289,514	9,797,762
6. Overfunded actuarial liability	-	-	-	-	1,208	-	-	-
7. Total	\$ 2,685,403	\$ 1,382,912	\$ 2,392,511	\$ 10,555,249	\$ 52,423	\$ 2,576,808	\$ 158,303,490	\$ 12,270,232
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	3.50%	9.77%	5.57%	9.48%	3.49%	4.57%	8.97%	10.64%
Prior Service	3.91%	7.54%	3.55%	3.67%	-0.20%	1.36%	3.08%	6.86%
Total	7.41%	17.31%	9.12%	13.15%	3.29%	5.93%	12.05%	17.53%
Supplemental Death	0.39%	0.26%	0.32%	0.27%	0.28%	0.41%	0.33%	0.33%
Total	7.80%	17.57%	9.44%	13.42%	3.57%	6.34%	12.27%	17.86%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	19 years	25 years	25 years	25 years
Number of annuitants	14	4	12	13	2	9	204	35
Number of members	66	23	72	64	4	44	1,330	88
Number of contributing members	48	17	47	68	2	40	826	75
Average age of contributing members	44.8 years	44.0 years	42.9 years	43.2 years	38.8 years	46.9 years	42.0 years	43.3 years
Average length of service of contributing members	14.1 years	10.2 years	9.2 years	12.5 years	17.4 years	13.9 years	12.2 years	13.5 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Castle Hills	Castroville	Cedar Hill	Cedar Park	Celina	Conter	Centerville	Charlotte	
ASSETS AND UNFUNDED ACTUARIAL LIABILITY									
1. Assets held by T.M.R.S.	\$ 5,317,499	\$ 1,581,328	\$ 19,173,186	\$ 9,794,708	\$ 612,076	\$ 2,891,604	\$ 190,053	\$ 177,001	
2. Unfunded actuarial liability	1,065,139	330,002	4,516,750	3,188,002	4,516,750	653,314	59,840	4,273	
3. Total	\$ 6,382,638	\$ 1,911,330	\$ 23,689,936	\$ 12,982,710	\$ 612,076	\$ 3,545,008	\$ 249,893	\$ 181,274	
ACTUARIAL LIABILITIES									
4. Actuarial liability for prior service benefits for									
a. Present members	\$ 464,711	\$ 119,150	\$ 3,030,324	\$ 2,152,809	\$ -	\$ 521,971	\$ 84,883	\$ 564	
b. Annuitants	506,428	167,546	1,188,057	787,834	-	364,249	-	-	
5. Actuarial liability for current service benefits	5,411,499	1,624,634	19,471,555	10,042,067	519,433	2,628,788	164,810	180,690	
6. Overfunded actuarial liability	-	-	-	-	92,843	-	-	-	-
7. Total	\$ 6,382,638	\$ 1,911,330	\$ 23,689,936	\$ 12,982,710	\$ 612,076	\$ 3,545,008	\$ 249,893	\$ 181,274	
CITY CONTRIBUTION RATES FOR 2006									
Retirement									
Normal Cost	7.22%	4.83%	9.46%	7.76%	5.66%	5.19%	4.38%	4.18%	
Prior Service	2.54%	1.62%	2.39%	1.83%	-0.75%	2.11%	2.47%	0.15%	
Total	9.76%	6.45%	11.85%	9.59%	4.91%	7.30%	6.85%	4.33%	
Supplemental Death	0.25%	0.30%	0.21%	0.17%	0.12%	0.35%	0.00%	0.18%	
Total	10.01%	6.75%	12.06%	9.76%	5.03%	7.65%	6.85%	4.51%	
ADDITIONAL INFORMATION									
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years	
Number of annuitants	20	11	43	14	0	16	0	0	
Number of members	83	61	333	424	32	83	4	12	
Number of contributing members	61	37	264	289	20	66	4	8	
Average age of contributing members	41.0 years	43.8 years	41.0 years	38.7 years	38.4 years	43.2 years	50.0 years	43.1 years	
Average length of service of contributing members	13.4 years	8.6 years	10.1 years	7.6 years	5.5 years	9.7 years	17.8 years	9.9 years	

	Chester	Chico	Childress	Chireno	Christine	Cibola	Cisco	Clarendon
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 161,300	\$ 72,405	\$ 1,436,948	\$ 672,685	\$ 21,871	\$ 812,213	\$ 1,292,741	\$ 274,395
2. Unfunded actuarial liability	22,624	35,535	988,784	358,406	5,994	145,345	48,602	48,602
3. Total	\$ 203,924	\$ 107,940	\$ 2,425,732	\$ 1,031,091	\$ 27,865	\$ 957,558	\$ 1,292,741	\$ 322,997
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 8,174	\$ 48,880	\$ 63,361	\$ 326,676	\$ 5,614	\$ 166,680	\$ 42,850	\$ 66,861
b. Annuitants	4,787	-	341,621	66,724	4,160	1,949	107,874	3,369
5. Actuarial liability for current service benefits	190,963	59,060	2,020,750	637,691	18,091	788,929	1,102,621	252,767
6. Overfunded actuarial liability	-	-	-	-	-	-	39,396	-
7. Total	\$ 203,924	\$ 107,940	\$ 2,425,732	\$ 1,031,091	\$ 27,865	\$ 957,558	\$ 1,292,741	\$ 322,997
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	7.61%	2.44%	7.07%	10.75%	5.00%	7.38%	4.94%	3.22%
Prior Service	4.44%	1.32%	4.79%	8.91%	2.54%	0.94%	-0.37%	0.90%
Total	12.05%	3.76%	11.86%	19.66%	7.54%	8.32%	4.57%	4.12%
Supplemental Death	1.09%	0.35%	0.40%	0.31%	0.00%	0.22%	0.28%	0.27%
Total	13.14%	4.11%	12.26%	19.97%	7.54%	8.54%	4.85%	4.39%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	13 years	25 years	25 years	25 years
Number of annuitants	1	0	20	3	1	1	14	1
Number of members	4	7	89	5	3	59	43	19
Number of contributing members	3	7	53	5	1	35	27	13
Average age of contributing members	49.8 years	55.6 years	42.5 years	45.7 years	46.0 years	41.9 years	44.1 years	43.0 years
Average length of service of contributing members	11.8 years	7.8 years	9.0 years	16.4 years	3.2 years	6.7 years	10.5 years	8.1 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Clarksville	Clarksville City	Clear Lake Shores	Cleburne	Cleveland	Clifton	Clute	Clyde
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,400,135	\$ 578,902	\$ 214,536	\$ 23,187,608	\$ 3,134,918	\$ 825,049	\$ 6,586,871	\$ 645,939
2. Unfunded actuarial liability	\$ 1,400,135	\$ 578,902	\$ 214,536	\$ 8,890,346	\$ 676,404	\$ 187,622	\$ 510,278	\$ 282,332
3. Total	\$ -	\$ -	\$ -	\$ 32,067,954	\$ 3,811,322	\$ 1,012,671	\$ 7,097,149	\$ 928,271
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 47,439	\$ 100,573	\$ 20,745	\$ 2,033,894	\$ 239,412	\$ 72,978	\$ 60,408	\$ 88,625
b. Annuitants	65,762	-	-	5,354,267	5,971,762	153,689	393,285	170,168
5. Actuarial liability for current service benefits	1,056,992	468,375	184,396	24,679,793	2,994,148	786,004	6,643,458	666,478
6. Overfunded actuarial liability	230,042	9,954	9,395	-	-	-	-	-
7. Total	\$ 1,400,135	\$ 578,902	\$ 214,536	\$ 32,067,954	\$ 3,811,322	\$ 1,012,671	\$ 7,097,149	\$ 928,271
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	4.78%	7.71%	2.35%	8.86%	4.00%	3.72%	7.91%	6.86%
Prior Service	-2.01%	-0.56%	-0.11%	4.50%	1.58%	2.00%	1.00%	3.00%
Total	2.77%	7.15%	2.24%	13.36%	5.58%	5.72%	8.91%	9.86%
Supplemental Death	0.24%	0.35%	0.00%	0.30%	0.32%	0.38%	0.25%	0.21%
Total	3.01%	7.50%	2.24%	13.66%	5.90%	6.10%	9.16%	10.07%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	4	2	0	85	26	6	25	4
Number of members	62	4	24	328	124	24	149	31
Number of contributing members	27	3	14	270	80	20	92	24
Average age of contributing members	40.7 years	48.4 years	42.5 years	43.5 years	42.3 years	46.9 years	42.5 years	38.8 years
Average length of service of contributing members	5.6 years	18.2 years	3.3 years	10.3 years	10.0 years	12.7 years	8.2 years	5.9 years

	Coahoma	Cockrell Hill	Coleman	College Station	Colleyville	Collinsville	Colmesneil	Colorado City
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 201,642	\$ 1,660,260	\$ 3,617,947	\$ 70,336,601	\$ 17,670,462	\$ 146,941	\$ 11,107	\$ 1,663,884
2. Unfunded actuarial liability	16,850	\$ 1,660,260	1,600,188	17,570,214	1,909,469	-	18,058	220,435
3. Total	\$ 218,492	\$ -	\$ 5,218,135	\$ 87,906,815	\$ 19,579,931	\$ 146,941	\$ 29,165	\$ 1,884,319
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 43,034	\$ 31,087	\$ 1,115,456	\$ 7,732,536	\$ 676,051	\$ 14,072	\$ 18,852	\$ 31,701
b. Annuitants	175,458	907	534,680	4,282,015	241,204	-	-	168,608
5. Actuarial liability for current service benefits	175,458	1,094,667	3,567,999	75,892,264	18,662,676	127,548	10,313	1,684,010
6. Overfunded actuarial liability	-	533,589	-	-	-	5,321	-	-
7. Total	\$ 218,492	\$ 1,660,260	\$ 5,218,135	\$ 87,906,815	\$ 19,579,931	\$ 146,941	\$ 29,165	\$ 1,884,319
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	6.47%	5.06%	8.81%	9.12%	10.09%	3.88%	3.70%	6.32%
Prior Service	0.79%	-3.57%	4.19%	2.78%	1.46%	-0.20%	2.19%	1.29%
Total	7.26%	1.49%	13.00%	11.90%	11.55%	3.68%	5.89%	7.61%
Supplemental Death	0.40%	0.18%	0.00%	0.00%	0.24%	0.32%	0.09%	0.32%
Total	7.66%	1.67%	13.00%	11.90%	11.79%	4.00%	5.98%	7.93%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	3	3	28	122	0	0	0	16
Number of members	6	60	96	239	6	6	2	74
Number of contributing members	6	29	73	746	157	5	2	41
Average age of contributing members	45.3 years	38.4 years	44.5 years	40.5 years	42.9 years	46.7 years	35.2 years	42.6 years
Average length of service of contributing members	7.7 years	4.9 years	11.0 years	11.9 years	12.6 years	8.0 years	8.7 years	8.3 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Crawford	Crockett	Crosbyton	Cross Plains	Crowlby	Crystal Beach	Crystal City	Cuero
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T M R S	\$ 29,279	\$ 4,317,542	\$ 347,137	\$ 282,183	\$ 3,756,942	\$ 246,110	\$ 2,125,844	\$ 3,187,443
2. Unfunded actuarial liability	-	606,320	68,478	6,360	439,633	-	81,327	1,131,804
3. Total	\$ 29,279	\$ 4,923,862	\$ 415,615	\$ 288,573	\$ 4,196,575	\$ 246,110	\$ 2,207,171	\$ 4,319,337
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ -	\$ 136,256	\$ 1,117	\$ 1,177	\$ 455,502	\$ 46,906	\$ 4,791	\$ 158,502
b. Annuitants	-	179,793	151,511	59,779	144,658	-	7,136	873,817
5. Actuarial liability for current service benefits	27,770	4,607,813	262,987	227,617	3,596,415	38,991	2,195,244	3,287,018
6. Overfunded actuarial liability	1,509	-	-	-	160,213	-	-	-
7. Total	\$ 29,279	\$ 4,923,862	\$ 415,615	\$ 288,573	\$ 4,196,575	\$ 246,110	\$ 2,207,171	\$ 4,319,337
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	2.60%	6.93%	5.30%	5.91%	6.56%	0.00%	4.99%	4.32%
Prior Service	-0.10%	1.82%	1.86%	0.29%	0.95%	0.00%	0.38%	2.73%
Total	2.50%	8.75%	7.16%	6.20%	7.51%	0.00%	5.37%	7.05%
Supplemental Death	0.00%	0.37%	0.50%	0.00%	0.19%	0.00%	0.00%	0.37%
Total	2.50%	9.12%	7.66%	6.20%	7.70%	0.00%	5.37%	7.42%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	13	12	1	6	0	6	30
Number of members	4	111	14	7	125	2	87	98
Number of contributing members	4	69	9	5	76	0	63	83
Average age of contributing members	43.0 years	48.0 years	44.3 years	50.5 years	39.9 years	0.0 years	40.5 years	43.2 years
Average length of service of contributing members	3.7 years	13.0 years	5.9 years	10.1 years	8.3 years	0.0 years	6.8 years	10.0 years

	Dalhart	Dalsetta	Dalworthington Gardens	Dayton	De Leon	Decatur
ASSETS AND UNFUNDED ACTUARIAL LIABILITY						
1. Assets held by T M R S	\$ 731,899	\$ 46,520	\$ 246,493	\$ 1,487,890	\$ 291,808	\$ 3,065,468
2. Unfunded actuarial liability	-	1,897	1,094,688	232,175	130,627	1,129,024
3. Total	\$ 731,899	\$ 48,417	\$ 1,331,481	\$ 1,720,065	\$ 422,435	\$ 4,194,492
ACTUARIAL LIABILITIES						
4. Actuarial liability for prior service benefits for						
a. Present members	\$ 6,662	-	\$ 1,102,242	\$ 81,199	\$ 129,126	\$ 28,697
b. Annuitants	30,397	-	56,313	208,638	79,585	581,993
5. Actuarial liability for current service benefits	681,240	48,417	172,926	1,430,228	213,724	3,583,802
6. Overfunded actuarial liability	13,600	-	-	-	-	-
7. Total	\$ 731,899	\$ 48,417	\$ 1,331,481	\$ 1,720,065	\$ 422,435	\$ 4,194,492
CITY CONTRIBUTION RATES FOR 2006						
Retirement						
Normal Cost	3.04%	2.04%	9.60%	4.05%	2.71%	5.80%
Prior Service	-0.16%	0.04%	7.83%	0.76%	1.96%	2.38%
Total	2.88%	2.08%	17.43%	4.81%	4.67%	8.18%
Supplemental Death	0.00%	0.18%	0.19%	0.21%	0.39%	0.25%
Total	2.88%	2.26%	17.62%	5.12%	5.06%	8.43%
ADDITIONAL INFORMATION						
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	5	1	0	13	4	16
Number of members	26	16	26	85	27	124
Number of contributing members	16	12	3	59	17	80
Average age of contributing members	45.3 years	39.8 years	40.6 years	44.2 years	48.2 years	42.2 years
Average length of service of contributing members	5.0 years	1.9 years	10.9 years	7.3 years	7.0 years	9.5 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Deer Park	Dekalb	Dell City	Denison	Denton	Denver City	Deport	DeSoto
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1 Assets held by T M R S	\$ 38,435,164	\$ 287,582	\$ 150,783	\$ 21,415,987	\$ 95,204,213	\$ 3,541,353	\$ 35,183	\$ 36,044,030
2 Unfunded actuarial liability	\$ 9,597,086	16,026	34,443	5,355,616	32,623,590	725,105	39,868	8,041,111
3 Total	\$ 48,032,250	\$ 303,608	\$ 185,226	\$ 26,771,603	\$ 127,827,803	\$ 4,266,458	\$ 74,051	\$ 43,085,141
ACTUARIAL LIABILITIES								
4 Actuarial liability for prior service benefits for								
a Present members	\$ 436,728	\$ 35,839	\$ 49,201	\$ 1,227,263	\$ 12,266,659	\$ 437,862	\$ 44,714	\$ 4,474,020
b Annuitants	3,461,978	335	-	2,266,970	11,311,214	826,101	15,217	3,511,568
5 Actuarial liability for current service benefits	44,123,644	287,434	136,025	23,277,370	104,249,930	3,002,485	14,120	35,059,553
6 Overfunded actuarial liability								
7 Total	\$ 48,032,250	\$ 303,608	\$ 185,226	\$ 26,771,603	\$ 127,827,803	\$ 4,266,458	\$ 74,051	\$ 43,085,141
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	10.58%	3.19%	8.07%	8.84%	8.76%	7.29%	5.00%	10.30%
Prior Service	4.53%	0.26%	2.79%	3.57%	3.45%	4.65%	15.44%	3.00%
Total	15.11%	3.45%	10.86%	12.41%	12.21%	11.94%	20.44%	13.30%
Supplemental Death	0.26%	0.24%	0.36%	0.00%	0.22%	0.24%	0.43%	0.22%
Total	15.37%	3.69%	11.22%	12.41%	12.43%	12.18%	20.87%	13.52%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	17 years	25 years
Number of annuitants	102	1	0	66	235	8	1	70
Number of members	306	30	3	311	1,300	43	3	363
Number of contributing members	256	17	3	213	981	31	1	276
Average age of contributing members	42.0 years	44.9 years	51.1 years	43.9 years	41.4 years	42.7 years	43.0 years	41.4 years
Average length of service of contributing members	13.9 years	6.9 years	13.2 years	13.0 years	10.8 years	12.8 years	5.9 years	13.3 years

	DeSoto Econ Dev Corp	Davine	Diboll	Dickinson	Dilley	Dilmitt	Donna	Double Oak
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1 Assets held by T M R S	\$ 126,239	\$ 218,453	\$ 3,356,298	\$ 3,131,846	\$ 675,595	\$ 1,440,693	\$ 1,688,134	\$ 63,824
2 Unfunded actuarial liability	\$ 125,825	528,713	342,112	694,844	176,367	54,655	-	7,591
3 Total	\$ 252,064	\$ 747,166	\$ 3,700,410	\$ 3,826,690	\$ 854,962	\$ 1,495,348	\$ 1,688,134	\$ 71,415
ACTUARIAL LIABILITIES								
4 Actuarial liability for prior service benefits for								
a Present members	\$ 21,424	\$ 589,381	\$ 155,024	\$ 839,950	\$ 142,865	\$ 13,913	\$ 279,939	\$ 32
b Annuitants	53,693	-	445,349	11,571	161,805	139,484	62,309	13,223
5 Actuarial liability for current service benefits	176,947	157,785	3,100,037	2,975,169	550,292	1,341,951	1,190,950	58,160
6 Overfunded actuarial liability								
7 Total	\$ 252,064	\$ 747,166	\$ 3,700,410	\$ 3,826,690	\$ 854,962	\$ 1,495,348	\$ 1,688,134	\$ 71,415
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	8.68%	3.22%	7.21%	8.42%	3.26%	5.99%	2.44%	2.27%
Prior Service	4.21%	3.37%	1.33%	1.64%	2.02%	0.56%	-0.52%	0.14%
Total	12.89%	6.59%	8.54%	10.06%	5.28%	6.55%	1.92%	2.41%
Supplemental Death	0.57%	0.25%	0.26%	0.22%	0.25%	0.00%	0.24%	0.13%
Total	13.46%	6.84%	8.80%	10.28%	5.53%	6.55%	2.16%	2.54%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	1	0	10	3	6	13	8	1
Number of members	6	48	83	98	38	36	115	10
Number of contributing members	3	30	51	73	23	27	66	8
Average age of contributing members	52.0 years	43.9 years	41.7 years	42.0 years	42.1 years	42.8 years	40.3 years	35.4 years
Average length of service of contributing members	3.9 years	9.2 years	8.6 years	7.9 years	10.9 years	8.1 years	6.6 years	2.6 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Dublin	Dumas	Duncanville	Eagle Lake	Eagle Pass	Early	Earth	East Mountain
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 865,349	\$ 6,120,214	\$ 44,456,019	\$ 1,471,776	\$ 20,818,813	\$ 1,090,783	\$ 60,692	\$ 16,312
2. Unfunded actuarial liability	\$ 89,464	\$ 1,467,651	\$ 8,861,192	\$ 53,761	\$ 2,280,121	\$ 26,305	\$ 45,794	\$ 1,594
3. Total	\$ 974,813	\$ 7,587,865	\$ 53,317,211	\$ 1,525,537	\$ 23,098,934	\$ 1,117,088	\$ 106,486	\$ 17,906
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for:								
a. Present members	\$ 63,276	\$ 45,825	\$ 1,280,172	\$ 100,376	\$ 336,196	\$ 77,835	\$ 8,725	\$ 721
b. Annuitants	\$ 4,779	\$ 1,465,420	\$ 4,738,947	\$ 252,903	\$ 1,867,575	\$ 23,627	\$ 67,438	\$ -
5. Actuarial liability for current service benefits	\$ 868,758	\$ 6,066,620	\$ 47,298,092	\$ 1,172,258	\$ 20,895,163	\$ 1,015,626	\$ 30,323	\$ 17,185
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 974,813	\$ 7,587,865	\$ 53,317,211	\$ 1,525,537	\$ 23,098,934	\$ 1,117,088	\$ 106,486	\$ 17,906
CITY CONTRIBUTION RATES FOR 2006								
Retirement:								
Normal Cost	3.06%	4.97%	10.36%	6.61%	6.94%	3.57%	2.40%	3.95%
Prior Service	0.80%	2.26%	3.88%	0.38%	1.24%	0.22%	3.20%	0.12%
Total	3.86%	7.23%	14.22%	6.99%	8.18%	3.79%	5.60%	4.07%
Supplemental Death	0.21%	0.28%	0.00%	0.31%	0.28%	0.34%	0.00%	0.12%
Total	4.07%	7.51%	14.22%	7.30%	8.46%	4.13%	5.60%	4.19%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	3	39	76	5	84	3	1	0
Number of members	60	139	316	48	403	32	6	4
Number of contributing members	25	102	232	30	353	24	4	3
Average age of contributing members	40.9 years	41.3 years	42.4 years	42.0 years	40.9 years	45.5 years	46.9 years	43.2 years
Average length of service of contributing members	8.1 years	9.9 years	14.5 years	7.9 years	11.1 years	11.9 years	2.9 years	8.3 years

	East Tawakoni	Eastland	Ector	Eden	Edgewood	Edinburg	Edna	El Campo
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 184,320	\$ 903,389	\$ 32,295	\$ 510,343	\$ 69,840	\$ 20,946,164	\$ 1,797,355	\$ 9,178,723
2. Unfunded actuarial liability	\$ 127,747	\$ 8,172	\$ 1,262	\$ 93,449	\$ 76,742	\$ 7,798,094	\$ 441,379	\$ 2,410,228
3. Total	\$ 312,067	\$ 911,561	\$ 33,557	\$ 603,792	\$ 146,582	\$ 28,744,258	\$ 2,238,734	\$ 11,588,951
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for:								
a. Present members	\$ 151,610	\$ 93,592	\$ 4,629	\$ 1,633	\$ 17,655	\$ 4,424,788	\$ 39,571	\$ 278,705
b. Annuitants	\$ 160,457	\$ 65,987	\$ -	\$ 72,932	\$ 73,592	\$ 3,236,370	\$ 304,500	\$ 961,395
5. Actuarial liability for current service benefits	\$ -	\$ 751,982	\$ 28,928	\$ 529,167	\$ 55,335	\$ 21,083,100	\$ 1,894,563	\$ 10,348,851
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 312,067	\$ 911,561	\$ 33,557	\$ 603,792	\$ 146,582	\$ 28,744,258	\$ 2,238,734	\$ 11,588,951
CITY CONTRIBUTION RATES FOR 2006								
Retirement:								
Normal Cost	11.04%	4.54%	4.09%	3.27%	2.40%	7.20%	3.82%	5.59%
Prior Service	4.31%	0.06%	2.56%	1.20%	1.55%	3.04%	1.78%	4.14%
Total	15.35%	4.60%	6.65%	4.47%	3.95%	10.24%	5.60%	9.73%
Supplemental Death	0.40%	0.00%	0.63%	0.46%	0.24%	0.21%	0.30%	0.36%
Total	15.75%	4.60%	7.28%	4.93%	4.19%	10.45%	5.90%	10.09%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	1 year	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	8	0	6	4	85	16	32
Number of members	7	45	2	21	18	672	63	132
Number of contributing members	6	31	2	11	11	501	42	95
Average age of contributing members	53.1 years	41.6 years	60.7 years	48.2 years	41.9 years	38.3 years	39.5 years	43.6 years
Average length of service of contributing members	10.1 years	7.2 years	7.9 years	8.2 years	3.0 years	9.5 years	8.4 years	14.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Farmersville	Farwell	Fate	Fayetteville	Ferris	Flatonia	Florence	Floresville
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,771,018	\$ 438,055	\$ 25,732	\$ 16,306	\$ 1,120,617	\$ 822,725	\$ 32,960	\$ 1,599,059
2. Unfunded actuarial liability	486,844	140,483	66,095	140,483	256,673	353,467	10,768	190,721
3. Total	\$ 2,257,862	\$ 578,538	\$ 92,427	\$ 16,306	\$ 1,377,290	\$ 1,176,192	\$ 43,328	\$ 1,789,780
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 447,399	\$ 160,065	\$ 73,034	\$ 11,374	\$ 119,326	\$ 241,439	\$ 15,599	\$ 13,127
b. Annuitants	115,302	5,489	-	139,745	1,113,219	802,510	-	25,820
5. Actuarial liability for current service benefits	1,695,161	412,984	19,393	3,222	1,113,219	802,510	27,729	1,750,833
6. Overfunded actuarial liability	-	-	-	1,710	-	-	-	-
7. Total	\$ 2,257,862	\$ 578,538	\$ 92,427	\$ 16,306	\$ 1,377,290	\$ 1,176,192	\$ 43,328	\$ 1,789,780
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	6.94%	9.71%	6.04%	5.00%	4.30%	10.11%	2.39%	2.82%
Prior Service	3.55%	5.86%	2.28%	-0.27%	2.42%	3.93%	0.33%	0.76%
Total	10.49%	15.57%	8.32%	4.73%	6.72%	14.04%	2.72%	3.58%
Supplemental Death	0.31%	0.77%	0.23%	0.00%	0.29%	0.22%	0.19%	0.00%
Total	10.80%	16.34%	8.55%	4.73%	7.01%	14.26%	2.91%	3.58%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	21 years	25 years	25 years	25 years	25 years
Number of annuitants	4	1	0	1	7	6	0	7
Number of members	34	6	5	1	55	16	11	67
Number of contributing members	22	6	5	1	24	15	9	55
Average age of contributing members	48.1 years	50.7 years	45.8 years	39.0 years	43.5 years	41.0 years	37.4 years	44.1 years
Average length of service of contributing members	11.7 years	17.3 years	6.1 years	1.3 years	8.0 years	11.5 years	3.3 years	8.8 years

	Flower Mound	Floydada	Forest Hill	Forney	Fort Stockton	Franklin	Frankston	Fredericksburg
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 24,372,038	\$ 1,312,085	\$ 6,095,532	\$ 1,905,047	\$ 3,722,365	\$ 221,477	\$ 73,462	\$ 10,000,159
2. Unfunded actuarial liability	4,907,161	527,633	674,819	418,974	1,161,636	73,341	119,864	2,635,638
3. Total	\$ 29,279,199	\$ 1,839,718	\$ 6,770,351	\$ 2,324,021	\$ 4,884,001	\$ 294,818	\$ 193,326	\$ 12,635,797
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 3,762,830	\$ 79,575	\$ 477,850	\$ 376,546	\$ 69,063	\$ 95,482	\$ 25,934	\$ 290,866
b. Annuitants	875,125	636,054	169,661	58,558	790,370	2,087	104,237	898,361
5. Actuarial liability for current service benefits	24,641,244	1,124,089	6,122,840	1,888,917	4,024,568	197,239	63,155	11,446,550
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 29,279,199	\$ 1,839,718	\$ 6,770,351	\$ 2,324,021	\$ 4,884,001	\$ 294,818	\$ 193,326	\$ 12,635,797
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	7.84%	5.22%	6.01%	5.16%	3.05%	2.69%	2.48%	7.27%
Prior Service	1.55%	3.51%	1.17%	1.30%	2.33%	2.00%	3.67%	2.84%
Total	9.39%	8.73%	7.18%	6.46%	5.38%	4.69%	6.15%	10.11%
Supplemental Death	0.17%	0.36%	0.21%	0.00%	0.32%	0.00%	0.51%	0.00%
Total	9.56%	9.09%	7.39%	6.46%	5.70%	4.69%	6.66%	10.11%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	28	16	16	5	33	1	3	53
Number of members	566	24	141	79	106	12	16	176
Number of contributing members	407	24	74	58	81	9	9	146
Average age of contributing members	39.7 years	41.6 years	39.1 years	40.3 years	43.4 years	48.8 years	48.3 years	43.4 years
Average length of service of contributing members	10.0 years	10.5 years	8.9 years	8.3 years	9.9 years	10.0 years	3.2 years	12.1 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Giddings	Gilmer	Gladewater	Glen Rose	Glenn Heights	Godley	Goldsmith	Goldthwaite
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 3,484,967	\$ 2,271,757	\$ 2,417,975	\$ 866,684	\$ 2,264,671	\$ 82,085	\$ 57,510	\$ 1,281,294
2. Unfunded actuarial liability	878,290	828,109	395,677	395,677	68,236	78,034	10,719	727,965
3. Total	\$ 4,363,257	\$ 3,099,866	\$ 2,417,975	\$ 1,262,361	\$ 2,332,907	\$ 160,119	\$ 68,229	\$ 2,009,259
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 523,734	\$ 515,316	\$ 41,958	\$ 205,722	\$ 160,607	\$ 16,400	\$ 22,310	\$ 66,588
b. Annuitants	272,381	572,579	227,869	131,334	41,931	59,430	-	849,690
5. Actuarial liability for current service benefits	3,567,142	2,011,971	2,038,585	925,305	2,130,369	84,289	45,919	1,092,971
6. Overfunded actuarial liability								
7. Total	\$ 4,363,257	\$ 3,099,866	\$ 2,417,975	\$ 1,262,361	\$ 2,332,907	\$ 160,119	\$ 68,229	\$ 2,009,259
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	6.58%	8.50%	2.77%	8.50%	5.47%	3.37%	2.51%	9.77%
Prior Service	2.78%	3.42%	-0.48%	5.00%	0.20%	2.97%	0.84%	10.56%
Total	9.37%	11.92%	2.29%	13.50%	5.67%	6.34%	3.35%	20.35%
Supplemental Death	0.28%	0.32%	0.30%	0.37%	0.19%	0.41%	0.26%	0.54%
Total	9.65%	12.24%	2.59%	13.87%	5.86%	6.75%	3.61%	20.89%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	12	9	19	6	7	2	0	7
Number of contributing members	78	74	79	24	113	12	5	12
Number of contributing members	60	49	46	15	59	7	4	11
Average age of contributing members	43.0 years	44.8 years	40.2 years	44.9 years	39.9 years	51.1 years	46.6 years	46.6 years
Average length of service of contributing members	11.5 years	12.2 years	9.3 years	8.4 years	5.5 years	7.0 years	3.1 years	10.6 years

	Goliad	Gonzales	Graham	Graham Reg Med Cntr	Granbury	Grand Prairie	Grand Saline	Grandview
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 430,945	\$ 4,304,821	\$ 5,303,168	\$ 7,561,623	\$ 8,121,843	\$ 152,470,087	\$ 894,413	\$ 527,302
2. Unfunded actuarial liability	200,300	2,105,028	1,840,238	321,879	2,399,043	35,248,625	88,982	-
3. Total	\$ 631,145	\$ 6,409,849	\$ 7,143,406	\$ 7,883,502	\$ 10,520,886	\$ 187,718,712	\$ 983,395	\$ 527,302
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 30,707	\$ 271,955	\$ 131,430	\$ 16,164	\$ 945,679	\$ 10,885,183	\$ 59,999	\$ 56,612
b. Annuitants	600,438	1,177,112	1,329,788	1,511,370	1,511,370	18,406,549	163,145	36,032
5. Actuarial liability for current service benefits		4,960,782	5,682,188	7,734,657	8,063,837	158,426,960	760,251	400,052
6. Overfunded actuarial liability								34,606
7. Total	\$ 631,145	\$ 6,409,849	\$ 7,143,406	\$ 7,883,502	\$ 10,520,886	\$ 187,718,712	\$ 983,395	\$ 527,302
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	5.80%	5.29%	6.32%	3.51%	8.50%	10.18%	3.33%	5.73%
Prior Service	4.23%	5.09%	3.65%	0.31%	3.50%	3.25%	0.63%	-0.43%
Total	10.03%	10.38%	9.97%	3.82%	12.00%	13.43%	3.96%	5.30%
Supplemental Death	0.46%	0.39%	0.47%	0.21%	0.25%	0.25%	0.30%	0.00%
Total	10.49%	10.77%	10.44%	4.03%	12.25%	13.68%	4.26%	5.30%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	5	30	34	29	31	6	2	2
Number of members	14	130	114	373	164	1,365	47	19
Number of contributing members	12	88	94	192	113	1,085	32	16
Average age of contributing members	47.1 years	42.1 years	46.7 years	44.0 years	41.1 years	42.5 years	44.7 years	42.8 years
Average length of service of contributing members	9.9 years	11.0 years	9.4 years	7.4 years	9.8 years	13.0 years	6.2 years	6.2 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Granger	Granite Shoals	Grapeland	Grapevine	Greenville	Gregory	Grey Forest Utilities	Groesbeck
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T M R S	\$ 173,096	\$ 110,829	\$ 249,387	\$ 68,116,090	\$ 34,631,632	\$ 216,812	\$ 3,766,090	\$ 27,865
2. Unfunded actuarial liability	4,617	70,403	84,151	15,317,932	11,344,818	-	792,319	211,321
3. Total	<u>\$ 177,713</u>	<u>\$ 181,232</u>	<u>\$ 333,538</u>	<u>\$ 83,434,022</u>	<u>\$ 45,976,450</u>	<u>\$ 216,812</u>	<u>\$ 4,558,409</u>	<u>\$ 239,176</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 9,907	\$ 78,605	\$ 93,108	\$ 7,716,354	\$ 2,909,206	\$ 839	\$ 373,063	\$ 215,935
b. Annuitants	-	5,902	5,902	5,592,797	5,592,797	90,072	125,618	-
5. Actuarial liability for current service benefits	167,806	102,827	234,528	73,077,234	37,474,447	96,478	4,059,728	23,241
6. Overfunded actuarial liability	-	-	-	-	-	29,423	-	-
7. Total	<u>\$ 177,713</u>	<u>\$ 181,232</u>	<u>\$ 333,538</u>	<u>\$ 83,434,022</u>	<u>\$ 45,976,450</u>	<u>\$ 216,812</u>	<u>\$ 4,558,409</u>	<u>\$ 239,176</u>
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	3.23%	2.30%	2.69%	9.92%	9.77%	3.80%	9.23%	3.53%
Prior Service	0.12%	0.65%	1.53%	2.66%	5.00%	-1.25%	3.55%	1.20%
Total	<u>3.35%</u>	<u>2.95%</u>	<u>4.22%</u>	<u>12.58%</u>	<u>14.77%</u>	<u>2.55%</u>	<u>12.78%</u>	<u>4.73%</u>
Supplemental Death	0.00%	0.20%	0.00%	0.00%	0.29%	0.30%	0.27%	0.28%
Total	<u>3.35%</u>	<u>3.15%</u>	<u>4.22%</u>	<u>12.58%</u>	<u>15.06%</u>	<u>2.85%</u>	<u>13.05%</u>	<u>5.01%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	0	2	79	112	1	3	0
Number of members	15	40	15	714	434	15	37	30
Number of contributing members	9	25	11	535	315	5	28	30
Average age of contributing members	51.7 years	44.1 years	48.9 years	43.3 years	43.5 years	44.9 years	44.0 years	46.9 years
Average length of service of contributing members	9.7 years	3.9 years	8.5 years	13.9 years	12.6 years	5.9 years	10.0 years	11.9 years

	Groom	Groves	Groveton	Gruver	Gun Barrel City	Gunter	Hallettsville	Haltom City
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T M R S	\$ 156,432	\$ 14,014,996	\$ 41,143	\$ 524,537	\$ 776,960	\$ 57,879	\$ 2,014,431	\$ 26,582,841
2. Unfunded actuarial liability	10,805	3,663,042	9,827	93,440	56,039	2,735	333,091	9,595,726
3. Total	<u>\$ 167,237</u>	<u>\$ 17,678,038</u>	<u>\$ 50,970</u>	<u>\$ 617,977</u>	<u>\$ 832,999</u>	<u>\$ 60,614</u>	<u>\$ 2,347,522</u>	<u>\$ 36,188,667</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 12,868	\$ 1,594,411	\$ 2,354	\$ 58,517	\$ 99,060	\$ 10,904	\$ 74,146	\$ 1,499,192
b. Annuitants	7,943	1,995,685	8,400	102,186	62,485	-	302,169	3,112,584
5. Actuarial liability for current service benefits	146,426	14,087,942	40,216	457,274	671,444	49,710	1,971,207	31,576,891
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 167,237</u>	<u>\$ 17,678,038</u>	<u>\$ 50,970</u>	<u>\$ 617,977</u>	<u>\$ 832,999</u>	<u>\$ 60,614</u>	<u>\$ 2,347,522</u>	<u>\$ 36,188,667</u>
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	3.93%	9.26%	2.51%	8.02%	4.19%	3.69%	5.60%	8.94%
Prior Service	0.92%	4.73%	0.62%	2.71%	0.31%	0.14%	2.08%	4.47%
Total	<u>4.85%</u>	<u>13.99%</u>	<u>3.13%</u>	<u>10.73%</u>	<u>4.50%</u>	<u>3.83%</u>	<u>7.68%</u>	<u>13.41%</u>
Supplemental Death	0.00%	0.28%	0.28%	0.00%	0.26%	0.21%	0.23%	0.35%
Total	<u>4.85%</u>	<u>13.99%</u>	<u>3.41%</u>	<u>10.73%</u>	<u>4.76%</u>	<u>4.04%</u>	<u>8.03%</u>	<u>13.84%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	2	1	1	2	9	0	11	80
Number of members	4	125	10	10	71	5	51	424
Number of contributing members	3	99	5	7	40	4	33	254
Average age of contributing members	52.2 years	42.0 years	49.2 years	41.8 years	40.3 years	46.8 years	44.9 years	40.6 years
Average length of service of contributing members	8.9 years	15.9 years	3.6 years	9.9 years	5.8 years	14.4 years	12.2 years	10.6 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Hamilton	Hamlin	Happy	Harker Heights	Harlingen	Waterworks	Hart	Haskell
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T M R S	\$ 1,058,894	\$ 1,441,022	\$ 279,192	\$ 6,622,384	\$ 32,408,464	\$ 8,960,605	\$ 16,618	\$ 713,580
2. Unfunded actuarial liability	379,153	299,236	44,503	2,311,437	12,103,988	2,683,298	92,797	46,853
3. Total	<u>\$ 1,438,047</u>	<u>\$ 1,739,258</u>	<u>\$ 323,695</u>	<u>\$ 8,933,821</u>	<u>\$ 44,512,452</u>	<u>\$ 11,623,903</u>	<u>\$ 109,415</u>	<u>\$ 760,433</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 66,355	\$ 5,965	\$ 56,097	\$ 1,986,245	\$ 3,042,065	\$ 632,039	\$ 13,051	\$ 4,165
b. Annuitants	436,279	323,188	93,163	8,115,506	8,115,506	2,190,743	81,661	84,256
5. Actuarial liability for current service benefits	935,413	1,410,105	174,435	6,829,978	33,354,881	8,801,121	14,703	672,012
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 1,438,047</u>	<u>\$ 1,739,258</u>	<u>\$ 323,695</u>	<u>\$ 8,933,821</u>	<u>\$ 44,512,452</u>	<u>\$ 11,623,903</u>	<u>\$ 109,415</u>	<u>\$ 760,433</u>
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	6.81%	7.46%	7.50%	8.10%	8.80%	10.13%	2.92%	3.50%
Prior Service	4.47%	4.13%	3.71%	2.64%	4.30%	3.37%	5.15%	0.70%
Total	11.28%	11.59%	11.21%	10.74%	13.10%	13.50%	8.07%	4.20%
Supplemental Death	0.63%	0.53%	0.53%	0.21%	0.28%	0.32%	0.00%	0.25%
Total	11.91%	12.12%	11.74%	10.95%	13.38%	13.82%	8.07%	4.45%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	14	11	2	15	172	50	1	9
Number of members	32	26	3	212	581	187	4	18
Number of contributing members	17	19	3	135	475	130	4	15
Average age of contributing members	46.0 years	45.4 years	48.5 years	39.9 years	40.7 years	44.7 years	45.3 years	41.0 years
Average length of service of contributing members	7.9 years	9.7 years	13.8 years	11.5 years	10.4 years	10.6 years	4.3 years	11.3 years

	Haskett	Hawkins	Hays	Hearne	Heath	Hedley	Hedwig Village	Helotes
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T M R S	\$ 310,943	\$ 557,441	\$ 16,278	\$ 2,190,476	\$ 1,264,068	\$ 65,008	\$ 1,046,977	\$ 656,331
2. Unfunded actuarial liability	193,177	48,317	12,234	790,134	454,584	13,877	553,295	30,769
3. Total	<u>\$ 504,120</u>	<u>\$ 605,758</u>	<u>\$ 28,512</u>	<u>\$ 2,980,610</u>	<u>\$ 1,718,652</u>	<u>\$ 78,885</u>	<u>\$ 1,600,272</u>	<u>\$ 687,100</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 235,997	\$ 15,834	\$ 13,734	\$ 333,749	\$ 452,213	\$ 9,847	\$ 628,738	\$ 2,745
b. Annuitants	41,038	41,038	-	1,138,290	24,722	-	-	-
5. Actuarial liability for current service benefits	268,123	548,886	14,778	1,508,571	1,241,717	69,038	871,534	684,355
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 504,120</u>	<u>\$ 605,758</u>	<u>\$ 28,512</u>	<u>\$ 2,980,610</u>	<u>\$ 1,718,652</u>	<u>\$ 78,885</u>	<u>\$ 1,600,272</u>	<u>\$ 687,100</u>
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	9.30%	6.28%	9.73%	4.29%	9.03%	6.00%	7.12%	8.48%
Prior Service	4.52%	0.95%	10.49%	3.16%	2.16%	1.64%	2.45%	0.22%
Total	13.82%	7.23%	20.22%	7.45%	11.19%	7.64%	9.57%	8.70%
Supplemental Death	0.21%	0.36%	0.37%	0.39%	0.20%	0.51%	0.25%	0.25%
Total	14.03%	7.59%	20.59%	7.84%	11.39%	8.15%	9.82%	8.95%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	4 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	5	0	20	1	0	0	3
Number of members	14	16	2	87	40	4	31	31
Number of contributing members	9	12	2	53	28	4	30	23
Average age of contributing members	41.1 years	44.9 years	55.5 years	41.9 years	40.7 years	53.1 years	45.2 years	43.1 years
Average length of service of contributing members	8.3 years	10.8 years	3.7 years	5.7 years	8.8 years	9.3 years	9.9 years	10.7 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Hemphill	Hempstead	Henderson	Henrietta	Hereford	Hewitt	Hickory Creek	Hico
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1 Assets held by T.M.R.S.	\$ 740,616	\$ 2,228,529	\$ 6,426,524	\$ 550,642	\$ 7,327,780	\$ 4,171,488	\$ 434,361	\$ 343,461
2 Unfunded actuarial liability	10,666	1,272,781	1,649,861	270,162	1,206,248	690,035	-	134,571
3 Total	\$ 751,282	\$ 3,501,310	\$ 8,076,385	\$ 820,804	\$ 8,534,028	\$ 4,861,523	\$ 434,361	\$ 478,032
ACTUARIAL LIABILITIES								
4 Actuarial liability for prior service benefits for								
a. Present members	\$ 6,813	\$ 14,483	\$ 299,861	\$ 156,747	\$ 1,661,953	\$ 641,964	\$ 13,751	\$ 76,302
b. Annuitants	32,831	601,053	751,414	146,132	1,936,826	184,416	-	91,701
5 Actuarial liability for current service benefits	711,638	2,885,774	7,025,110	517,925	4,935,449	4,035,143	415,568	310,029
6 Overfunded actuarial liability	-	-	-	-	-	-	5,012	-
7 Total	\$ 751,282	\$ 3,501,310	\$ 8,076,385	\$ 820,804	\$ 8,534,028	\$ 4,861,523	\$ 434,361	\$ 478,032
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	3.34%	6.30%	5.84%	7.06%	6.46%	7.25%	2.79%	5.60%
Prior Service	0.10%	5.63%	2.15%	3.58%	2.41%	1.72%	-0.04%	3.26%
Total	3.44%	11.93%	8.09%	10.64%	8.87%	8.97%	2.75%	8.86%
Supplemental Death	0.29%	0.31%	0.24%	0.37%	0.27%	0.23%	0.19%	0.37%
Total	3.73%	12.24%	8.33%	11.01%	9.14%	9.20%	2.94%	9.23%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	3	21	37	8	22	7	1	3
Number of members	24	56	145	32	107	111	41	18
Number of contributing members	21	39	108	17	82	70	22	12
Average age of contributing members	45.4 years	41.6 years	38.9 years	45.3 years	41.5 years	41.8 years	38.7 years	45.3 years
Average length of service of contributing members	9.4 years	11.1 years	9.0 years	9.8 years	10.9 years	10.8 years	5.2 years	7.6 years

	Hidalgo	Higgins	Highland Park	Highland Village	Hill Country Village	Hillsboro	Hitchcock	Holland
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1 Assets held by T.M.R.S.	\$ 3,446,333	\$ 85,754	\$ 30,032,312	\$ 6,524,726	\$ 473,941	\$ 4,086,804	\$ 1,339,011	\$ 122,132
2 Unfunded actuarial liability	7,080	-	6,070,053	245,908	123,271	2,000,317	283,901	44,971
3 Total	\$ 3,446,333	\$ 85,754	\$ 36,102,365	\$ 6,770,634	\$ 597,212	\$ 6,087,121	\$ 1,622,912	\$ 167,103
ACTUARIAL LIABILITIES								
4 Actuarial liability for prior service benefits for								
a. Present members	\$ 105,983	\$ 707	\$ 1,674,672	\$ 454,431	\$ 15,149	\$ 163,329	\$ 326,405	\$ 22,684
b. Annuitants	7,080	7,722	3,128,862	138,457	141,167	826,946	100,747	24,922
5 Actuarial liability for current service benefits	3,012,099	73,147	31,298,831	6,177,746	440,896	5,096,866	1,195,760	119,497
6 Overfunded actuarial liability	321,171	4,178	-	-	-	-	-	-
7 Total	\$ 3,446,333	\$ 85,754	\$ 36,102,365	\$ 6,770,634	\$ 597,212	\$ 6,087,121	\$ 1,622,912	\$ 167,103
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	2.86%	4.10%	11.10%	7.84%	6.19%	5.27%	3.38%	5.61%
Prior Service	-0.53%	-0.26%	4.57%	0.33%	1.46%	3.44%	1.49%	1.87%
Total	2.43%	3.84%	15.67%	8.17%	7.65%	8.71%	4.87%	7.48%
Supplemental Death	0.00%	0.56%	0.00%	0.21%	0.17%	0.00%	0.23%	0.29%
Total	2.43%	4.40%	15.67%	8.38%	7.82%	8.71%	5.10%	7.77%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	10 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	3	1	58	13	3	32	3	1
Number of members	159	2	155	176	23	166	72	9
Number of contributing members	116	2	113	108	14	101	39	5
Average age of contributing members	38.9 years	50.2 years	44.2 years	42.1 years	37.4 years	39.2 years	43.2 years	48.9 years
Average length of service of contributing members	6.6 years	11.1 years	16.4 years	7.8 years	7.9 years	8.4 years	11.4 years	6.6 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Holliday	Hollywood Park	Hondo	Honey Grove	Hooks	Howe	Hubbard	Hudson
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 119,560	\$ 1,142,405	\$ 4,785,660	\$ 300,092	\$ 448,289	\$ 578,132	\$ 45,015	\$ 78,152
2. Unfunded actuarial liability	-	152,433	606,133	25,075	22,093	47,904	117,125	21,766
3. Total	\$ 119,560	\$ 1,294,838	\$ 5,391,793	\$ 325,167	\$ 470,382	\$ 626,036	\$ 162,140	\$ 99,918
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ -	\$ 114,362	\$ 512,837	\$ 25,210	\$ 955	\$ 48,407	\$ 127,909	\$ 3,171
b. Annuitants	-	157,878	662,236	16,162	31,061	71,349	34,231	5,261
5. Actuarial liability for current service benefits	116,043	1,022,598	4,216,720	283,795	438,366	506,280	-	91,486
6. Overfunded actuarial liability	3,517	-	-	-	-	-	-	-
7. Total	\$ 119,560	\$ 1,294,838	\$ 5,391,793	\$ 325,167	\$ 470,382	\$ 626,036	\$ 162,140	\$ 99,918
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	2.61%	5.67%	6.42%	4.11%	2.73%	5.80%	2.73%	2.39%
Prior Service	-0.09%	1.01%	1.37%	0.57%	0.44%	0.66%	1.85%	0.33%
Total	2.52%	6.68%	7.79%	4.68%	3.17%	6.46%	4.58%	2.72%
Supplemental Death	0.00%	0.22%	0.28%	0.25%	0.34%	0.25%	0.31%	0.24%
Total	2.52%	6.90%	8.07%	4.94%	3.51%	6.75%	4.89%	2.96%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	4	18	3	3	5	0	1
Number of members	12	41	101	33	17	28	15	19
Number of contributing members	9	26	77	11	11	15	14	14
Average age of contributing members	37.8 years	39.3 years	42.0 years	43.6 years	41.9 years	44.2 years	44.9 years	40.7 years
Average length of service of contributing members	4.7 years	7.8 years	10.7 years	7.4 years	9.4 years	7.6 years	5.7 years	2.8 years

	Humble	Hunters Creek Village	Huntington	Huntsville	Hurst	Hutchins
ASSETS AND UNFUNDED ACTUARIAL LIABILITY						
1. Assets held by T.M.R.S.	\$ 410,155	\$ 1,192,943	\$ 746,086	\$ 23,461,827	\$ 47,723,697	\$ 1,573,066
2. Unfunded actuarial liability	-	44,226	352,803	12,137,490	16,331,719	46,900
3. Total	\$ 410,155	\$ 1,237,169	\$ 1,101,889	\$ 35,599,317	\$ 64,055,416	\$ 1,619,966
ACTUARIAL LIABILITIES						
4. Actuarial liability for prior service benefits for						
a. Present members	\$ 1,768	\$ 99	\$ 226,838	\$ 7,399,282	\$ 2,765,135	\$ 207,833
b. Annuitants	158	46,667	131,056	7,105,252	8,906,253	103,507
5. Actuarial liability for current service benefits	361,545	1,190,403	743,995	21,094,773	52,384,028	1,308,626
6. Overfunded actuarial liability	46,884	-	-	-	-	-
7. Total	\$ 410,155	\$ 1,237,169	\$ 1,101,889	\$ 35,599,317	\$ 64,055,416	\$ 1,619,966
CITY CONTRIBUTION RATES FOR 2006						
Retirement						
Normal Cost	5.91%	9.45%	9.13%	9.15%	10.14%	5.20%
Prior Service	-0.48%	0.57%	4.35%	6.94%	5.18%	0.24%
Total	5.43%	10.02%	13.48%	16.09%	15.32%	5.44%
Supplemental Death	0.22%	0.32%	0.20%	0.24%	0.24%	0.23%
Total	5.65%	10.34%	13.78%	16.33%	15.56%	5.67%
ADDITIONAL INFORMATION						
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	3	3	5	66	131	3
Number of members	28	19	25	374	428	73
Number of contributing members	17	16	18	270	314	39
Average age of contributing members	41.0 years	45.3 years	43.2 years	41.8 years	40.6 years	40.1 years
Average length of service of contributing members	5.7 years	8.8 years	9.6 years	11.9 years	13.0 years	5.9 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Hutto	Huxley	Ingliside	Ingram	Iowa Park	Iraan	Irving	Itasca
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 542,112	\$ 497,051	\$ 2,143,938	\$ 155,859	\$ 1,883,312	\$ 266,441	\$ 246,459,090	\$ 451,603
2. Unfunded actuarial liability	135,249	26,465	515,208	49,003	532,298	245,182	51,740,330	57,085
3. Total	\$ 677,361	\$ 525,536	\$ 2,659,146	\$ 204,862	\$ 2,415,611	\$ 511,623	\$ 298,199,420	\$ 508,688
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 124,541	\$ 74,121	\$ 48,973	\$ 29,858	\$ 388,064	\$ 47,723	\$ 8,684,635	\$ 132,337
b. Annuitants	552,820	423,707	2,060,088	156,490	1,937,103	292,543	22,475,946	39,187
5. Actuarial liability for current service benefits								
6. Overfunded actuarial liability	\$ 677,361	\$ 525,536	\$ 2,659,146	\$ 204,862	\$ 2,415,611	\$ 511,623	\$ 298,199,420	\$ 508,688
CITY CONTRIBUTION RATES FOR 2006								
Retirement	7.03%	3.38%	4.52%	4.90%	5.01%	9.28%	10.54%	7.84%
Normal Cost	0.53%	0.62%	1.54%	1.42%	2.44%	11.62%	3.43%	1.04%
Prior Service	7.56%	4.00%	6.06%	6.32%	7.45%	20.90%	13.97%	8.89%
Total	0.20%	0.46%	0.34%	0.00%	0.26%	0.38%	0.24%	0.31%
Supplemental Death	7.76%	4.46%	6.40%	6.32%	7.71%	21.29%	14.21%	9.19%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	3	22	2	9	4	349	2
Number of members	50	12	83	16	82	8	1,781	24
Number of contributing members	43	10	60	44	44	5	1,465	13
Average age of contributing members	41.4 years	46.7 years	46.0 years	45.2 years	42.7 years	46.9 years	42.7 years	44.3 years
Average length of service of contributing members	4.2 years	11.9 years	7.2 years	8.0 years	10.4 years	8.7 years	13.6 years	5.2 years

	Jacinto City	Jacksboro	Jacksonville	Jasper	Jefferson	Jersey Village	Jewett	Joaquin
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,414,138	\$ 1,791,727	\$ 7,786,541	\$ 6,965,505	\$ 479,380	\$ 4,580,385	\$ 168,186	\$ 69,505
2. Unfunded actuarial liability	936,400	448,933	2,111,894	2,843,750	398,224	2,092,661	56,640	52,773
3. Total	\$ 3,350,538	\$ 2,240,660	\$ 9,898,435	\$ 9,809,255	\$ 877,604	\$ 6,601,046	\$ 224,826	\$ 122,278
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 104,401	\$ 287,989	\$ 126,823	\$ 206,846	\$ 424,142	\$ 2,458,079	\$ 50,200	\$ 29,863
b. Annuitants	552,371	361,839	1,095,527	2,268,071	129,320	565,565	8,354	50,937
5. Actuarial liability for current service benefits	2,693,766	1,590,822	8,676,085	7,334,338	324,142	3,577,412	166,272	41,478
6. Overfunded actuarial liability	\$ 3,350,538	\$ 2,240,660	\$ 9,898,435	\$ 9,809,255	\$ 877,604	\$ 6,601,046	\$ 224,826	\$ 122,278
CITY CONTRIBUTION RATES FOR 2006								
Retirement	3.50%	5.77%	6.05%	8.27%	3.28%	9.50%	5.62%	3.37%
Normal Cost	2.93%	2.76%	2.53%	4.41%	4.01%	4.03%	3.23%	3.54%
Prior Service	6.43%	8.53%	8.56%	12.66%	7.29%	13.53%	8.95%	6.91%
Total	0.33%	0.30%	0.30%	0.28%	0.31%	0.27%	0.26%	0.31%
Supplemental Death	6.76%	8.86%	8.88%	12.96%	7.60%	13.80%	9.11%	7.22%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	17	5	60	55	2	6	1	1
Number of members	86	51	183	150	36	111	3	5
Number of contributing members	51	34	134	110	23	79	3	3
Average age of contributing members	43.3 years	44.6 years	41.2 years	40.2 years	45.5 years	44.6 years	49.7 years	45.5 years
Average length of service of contributing members	6.8 years	10.7 years	10.0 years	8.8 years	10.5 years	10.2 years	13.8 years	8.4 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Johnson City	Jones Creek	Jonestown	Joshua	Jourdanston	Junction	Justin	Karnes City
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 434,638	\$ 64,430	\$ 11,391	\$ 648,798	\$ 764,677	\$ 1,208,984	\$ 331,211	\$ 636,750
2. Unfunded actuarial liability	56,493	50,365	104,176	113,805	113,805	298,437	143,009	292,379
3. Total	<u>\$ 491,131</u>	<u>\$ 114,795</u>	<u>\$ 115,567</u>	<u>\$ 648,798</u>	<u>\$ 878,482</u>	<u>\$ 1,507,431</u>	<u>\$ 474,220</u>	<u>\$ 929,129</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 79,711	\$ 1,104	\$ 106,141	\$ 6,494	\$ 6,465	\$ 86,809	\$ 94,252	\$ 1,939
b. Annuitants	56,403	47,491	-	4,841	62,631	230,943	59,351	153,133
5. Actuarial liability for current service benefits	355,017	66,200	9,426	510,842	809,386	1,189,679	320,617	774,057
6. Overfunded actuarial liability				126,621				
7. Total	<u>\$ 491,131</u>	<u>\$ 114,795</u>	<u>\$ 115,567</u>	<u>\$ 648,798</u>	<u>\$ 878,482</u>	<u>\$ 1,507,431</u>	<u>\$ 474,220</u>	<u>\$ 929,129</u>
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	4.46%	4.45%	2.23%	4.26%	4.18%	8.75%	3.19%	3.36%
Prior Service	0.93%	2.06%	1.20%	-0.96%	1.30%	3.84%	1.14%	5.90%
Total	5.39%	6.51%	3.43%	3.30%	5.48%	12.59%	4.33%	9.26%
Supplemental Death	0.23%	0.39%	0.39%	0.33%	0.40%	0.30%	0.00%	0.61%
Total	5.62%	6.90%	3.82%	3.63%	5.88%	12.89%	4.33%	9.87%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	1	2	0	2	8	7	1	8
Number of members	22	6	17	55	34	32	27	19
Number of contributing members	13	4	17	28	23	19	19	10
Average age of contributing members	41.9 years	52.2 years	49.2 years	42.3 years	45.7 years	43.5 years	44.6 years	41.8 years
Average length of service of contributing members	7.4 years	4.7 years	3.5 years	3.9 years	7.7 years	10.8 years	7.1 years	9.6 years

	Katy	Kaufman	Keene	Keller	Kemah	Kemp	Kennedy	Kennedale
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 8,856,282	\$ 2,749,654	\$ 1,853,819	\$ 16,105,331	\$ 848,683	\$ 434,822	\$ 642,341	\$ 2,154,661
2. Unfunded actuarial liability	1,801,420	411,621	530,229	4,778,605	213,763	-	140,779	784,729
3. Total	<u>\$ 10,757,702</u>	<u>\$ 3,161,275</u>	<u>\$ 2,184,048</u>	<u>\$ 20,883,936</u>	<u>\$ 1,062,446</u>	<u>\$ 434,822</u>	<u>\$ 783,120</u>	<u>\$ 2,939,390</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 439,082	\$ 238,046	\$ 531,496	\$ 4,104,871	\$ 255,305	\$ -	\$ 22,856	\$ 731,277
b. Annuitants	1,448,000	52,987	132,716	295,016	36,636	-	253,004	448,866
5. Actuarial liability for current service benefits	8,870,620	2,870,242	1,519,836	16,484,049	770,505	342,333	507,260	1,759,247
6. Overfunded actuarial liability						82,489		
7. Total	<u>\$ 10,757,702</u>	<u>\$ 3,161,275</u>	<u>\$ 2,184,048</u>	<u>\$ 20,883,936</u>	<u>\$ 1,062,446</u>	<u>\$ 434,822</u>	<u>\$ 783,120</u>	<u>\$ 2,939,390</u>
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	9.07%	7.31%	6.92%	8.88%	4.62%	2.04%	2.69%	6.76%
Prior Service	2.07%	1.32%	2.31%	2.53%	0.87%	-1.12%	2.42%	1.86%
Total	11.14%	8.63%	9.23%	11.41%	5.49%	0.92%	5.11%	8.62%
Supplemental Death	0.26%	0.25%	0.20%	0.19%	0.18%	0.00%	0.27%	0.20%
Total	11.40%	8.88%	9.43%	11.60%	5.67%	0.92%	5.38%	8.82%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	22	8	5	11	4	0	6	10
Number of members	142	90	62	373	58	43	33	140
Number of contributing members	119	61	42	264	42	19	14	74
Average age of contributing members	42.3 years	43.4 years	39.0 years	41.1 years	39.3 years	41.4 years	39.7 years	38.5 years
Average length of service of contributing members	9.6 years	11.5 years	8.9 years	10.5 years	8.5 years	5.8 years	5.7 years	6.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Kermit	Kerrville	Kerrville Public Utility	Kilgore	Killeen	Kingsville	Kirby	Kirbyville
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1 Assets held by T.M.R.S.	\$ 1,678,802	\$ 23,621,512	\$ 8,048,423	\$ 11,817,777	\$ 38,815,602	\$ 19,340,981	\$ 1,678,843	\$ 694,662
2 Unfunded actuarial liability	1,416,076	6,121,972	837,884	4,293,762	13,335,614	4,249,405	286,566	170,483
3 Total	<u>\$ 3,094,878</u>	<u>\$ 29,743,484</u>	<u>\$ 8,886,307</u>	<u>\$ 16,111,539</u>	<u>\$ 52,151,216</u>	<u>\$ 23,590,386</u>	<u>\$ 1,965,409</u>	<u>\$ 865,145</u>
ACTUARIAL LIABILITIES								
4 Actuarial liability for prior service benefits for								
a. Present members	\$ 160,126	\$ 2,319,521	\$ 34,911	\$ 1,053,641	\$ 5,236,951	\$ 1,002,107	\$ 297,587	\$ 40,565
b. Annuitants	561,815	1,866,486	-	1,409,436	4,896,585	2,342,732	6,984	86,828
5 Actuarial liability for current service benefits	2,372,937	25,557,477	8,851,396	13,648,482	42,017,680	20,245,547	1,660,928	737,752
6 Overfunded actuarial liability								
7 Total	<u>\$ 3,094,878</u>	<u>\$ 29,743,484</u>	<u>\$ 8,886,307</u>	<u>\$ 16,111,539</u>	<u>\$ 52,151,216</u>	<u>\$ 23,590,386</u>	<u>\$ 1,965,409</u>	<u>\$ 865,145</u>
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	8.43%	9.90%	10.66%	9.95%	9.51%	6.52%	5.31%	2.61%
Prior Service	8.01%	2.82%	2.00%	5.60%	2.90%	3.13%	1.55%	1.26%
Total	16.44%	12.72%	12.66%	15.55%	12.41%	9.65%	6.86%	3.87%
Supplemental Death	0.38%	0.25%	0.29%	0.35%	0.25%	0.00%	0.00%	0.37%
Total	16.82%	12.98%	12.95%	15.91%	12.66%	9.65%	6.86%	4.24%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	25	67	11	64	198	81	4	9
Number of members	51	412	85	168	907	345	91	40
Number of contributing members	36	299	57	134	690	253	44	26
Average age of contributing members	42.2 years	42.8 years	45.0 years	43.8 years	41.4 years	39.4 years	37.3 years	45.5 years
Average length of service of contributing members	10.4 years	11.4 years	13.8 years	13.2 years	12.1 years	11.0 years	6.7 years	8.8 years

	Knox City	Kountze	Kress	Krum	Kylie	La Coste	La Feria	La Grange
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1 Assets held by T.M.R.S.	\$ 263,077	\$ 57,542	\$ 108,504	\$ 313,278	\$ 1,849,054	\$ 88,321	\$ 1,088,937	\$ 4,707,260
2 Unfunded actuarial liability	208,387	57,481	23,089	45,106	502,105	1,408	779,272	1,195,555
3 Total	<u>\$ 263,077</u>	<u>\$ 115,023</u>	<u>\$ 131,593</u>	<u>\$ 358,384</u>	<u>\$ 2,351,159</u>	<u>\$ 89,729</u>	<u>\$ 1,868,209</u>	<u>\$ 5,902,815</u>
ACTUARIAL LIABILITIES								
4 Actuarial liability for prior service benefits for								
a. Present members	\$ 31,122	\$ 58,674	\$ 6,298	\$ 87,504	\$ 383,904	-	\$ 606,917	\$ 242,316
b. Annuitants	208,387	-	19,639	-	242,322	-	249,509	533,759
5 Actuarial liability for current service benefits	23,568	56,349	105,656	270,880	1,724,933	69,729	1,011,783	5,126,740
6 Overfunded actuarial liability								
7 Total	<u>\$ 263,077</u>	<u>\$ 115,023</u>	<u>\$ 131,593</u>	<u>\$ 358,384</u>	<u>\$ 2,351,159</u>	<u>\$ 89,729</u>	<u>\$ 1,868,209</u>	<u>\$ 5,902,815</u>
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	3.60%	2.40%	4.96%	2.47%	6.67%	2.90%	4.55%	7.39%
Prior Service	-0.69%	0.73%	1.74%	0.59%	1.84%	0.05%	3.31%	4.76%
Total	2.91%	3.13%	6.70%	3.06%	8.51%	2.95%	7.86%	12.15%
Supplemental Death	0.40%	0.15%	0.00%	0.33%	0.20%	0.00%	0.23%	0.36%
Total	3.31%	3.28%	6.70%	3.39%	8.71%	2.95%	8.09%	12.51%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	3	0	3	4	9	1	8	20
Number of members	17	27	33	81	10	10	84	69
Number of contributing members	10	20	3	16	55	6	49	51
Average age of contributing members	44.5 years	37.9 years	55.4 years	46.2 years	39.7 years	44.8 years	39.4 years	42.7 years
Average length of service of contributing members	2.9 years	3.6 years	9.7 years	5.4 years	6.0 years	4.8 years	9.0 years	12.1 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	La Grulla	La Marque	La Porte	Lacy-Lakeview	Ladonia	Lago Vista	Laguna Vista	Lake Dallas
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 224,356	\$ 8,485,418	\$ 45,084,816	\$ 1,403,451	\$ 52,209	\$ 1,892,470	\$ 64,401	\$ 1,902,681
2. Unfunded actuarial liability	-	1,407,101	9,529,525	412,269	3,825	516,936	48,863	350,727
3. Total	<u>\$ 224,356</u>	<u>\$ 9,892,519</u>	<u>\$ 54,614,342</u>	<u>\$ 1,815,720</u>	<u>\$ 56,034</u>	<u>\$ 2,409,406</u>	<u>\$ 113,264</u>	<u>\$ 2,253,408</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 27,828	\$ 237,911	\$ 1,131,420	\$ 383,929	\$ 16,862	\$ 541,484	\$ 54,979	\$ 85,041
b. Annuitants	-	937,438	2,803,100	216,425	-	76,342	-	169,185
5. Actuarial liability for current service benefits	182,388	8,717,170	50,678,822	1,215,366	38,172	1,791,580	58,285	1,989,182
6. Overfunded actuarial liability	14,140	-	-	-	-	-	-	-
7. Total	<u>\$ 224,356</u>	<u>\$ 9,892,519</u>	<u>\$ 54,614,342</u>	<u>\$ 1,815,720</u>	<u>\$ 56,034</u>	<u>\$ 2,409,406</u>	<u>\$ 113,264</u>	<u>\$ 2,253,408</u>
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	3.00%	5.95%	9.53%	7.22%	12.00%	7.77%	4.98%	7.55%
Prior Service	-0.37%	2.05%	3.18%	2.08%	2.26%	1.72%	1.71%	1.98%
Total	2.63%	7.98%	12.71%	9.28%	14.26%	9.49%	6.69%	9.53%
Supplemental Death	0.33%	0.24%	0.24%	0.23%	0.18%	0.28%	0.13%	0.32%
Total	2.96%	8.22%	12.95%	9.51%	14.44%	9.77%	6.82%	9.85%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	7 years	25 years	25 years	25 years
Number of annuitants	0	31	76	9	0	6	0	8
Number of members	23	182	437	58	68	8	8	69
Number of contributing members	12	113	357	42	1	55	6	27
Average age of contributing members	44.8 years	39.5 years	42.0 years	38.9 years	52.0 years	45.9 years	39.3 years	44.5 years
Average length of service of contributing members	9.5 years	9.2 years	12.8 years	9.7 years	16.3 years	10.3 years	8.0 years	9.2 years

	Lake Jackson	Lake Worth	Lakeport	Lakeside	Lakeside City	Lakeway	Lamesa	Lampasas
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 19,725,878	\$ 3,508,662	\$ 44,437	\$ 159,407	\$ 22,415	\$ 2,918,523	\$ 6,037,735	\$ 4,576,367
2. Unfunded actuarial liability	1,891,276	480,687	829	96,006	3,771	255,040	1,665,474	1,407,023
3. Total	<u>\$ 21,707,154</u>	<u>\$ 3,989,349</u>	<u>\$ 45,266</u>	<u>\$ 255,413</u>	<u>\$ 26,186</u>	<u>\$ 3,173,563</u>	<u>\$ 7,703,209</u>	<u>\$ 5,983,390</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 96,966	\$ 343,516	\$ 4,125	\$ 41,859	\$ 1,665	\$ 41,121	\$ 118,634	\$ 354,036
b. Annuitants	1,296,282	668,080	-	68,337	-	78,175	1,131,782	1,047,313
5. Actuarial liability for current service benefits	20,313,906	2,977,753	41,140	145,217	24,521	3,054,267	6,452,793	4,582,041
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 21,707,154</u>	<u>\$ 3,989,349</u>	<u>\$ 45,266</u>	<u>\$ 255,413</u>	<u>\$ 26,186</u>	<u>\$ 3,173,563</u>	<u>\$ 7,703,209</u>	<u>\$ 5,983,390</u>
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	7.46%	6.18%	4.36%	5.89%	3.58%	5.89%	7.74%	7.77%
Prior Service	1.22%	0.96%	0.04%	2.21%	0.23%	0.55%	4.00%	3.25%
Total	8.68%	7.14%	4.40%	8.10%	3.81%	6.44%	11.74%	11.02%
Supplemental Death	0.26%	0.22%	0.21%	0.21%	0.36%	0.25%	0.00%	0.28%
Total	8.94%	7.36%	4.61%	8.29%	4.17%	6.69%	11.74%	11.30%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	59	16	0	3	0	4	36	36
Number of members	261	141	6	18	3	125	98	126
Number of contributing members	209	82	5	8	3	70	73	85
Average age of contributing members	43.7 years	37.9 years	42.3 years	35.0 years	49.6 years	44.6 years	43.6 years	40.0 years
Average length of service of contributing members	13.0 years	7.3 years	5.6 years	8.0 years	6.2 years	8.6 years	10.2 years	9.1 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Live Oak	Livingston	Llano	Lockhart	Lockney	Lone Star	Longview	Loraine
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 7,864,641	\$ 7,810,369	\$ 1,716,904	\$ 7,702,591	\$ 339,543	\$ 504,182	\$ 47,513,488	\$ 4,150
2. Unfunded actuarial liability	1,013,213	2,053,719	600,304	2,192,408	-	18,382	17,606,617	19,641
3. Total	\$ 8,877,854	\$ 9,864,088	\$ 2,317,208	\$ 9,894,999	\$ 339,543	\$ 522,564	\$ 65,120,105	\$ 23,691
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 419,945	\$ 468,264	\$ 21,286	\$ 369,739	\$ -	\$ 1,300	\$ 3,572,619	\$ 20,096
b. Annuitants	104,211	934,997	603,119	1,179,016	33,467	59,788	6,836,407	-
5. Actuarial liability for current service benefits	8,453,698	8,460,827	1,692,803	8,336,244	266,774	461,476	54,711,079	3,595
6. Overfunded actuarial liability	-	-	-	-	37,302	-	-	-
7. Total	\$ 8,877,854	\$ 9,864,088	\$ 2,317,208	\$ 9,894,999	\$ 339,543	\$ 522,564	\$ 65,120,105	\$ 23,691
CITY CONTRIBUTION RATES FOR 2006								
Retirement	7.54%	9.73%	3.36%	6.96%	3.04%	2.57%	9.24%	3.18%
Normal Cost	1.41%	5.08%	2.59%	3.08%	-1.17%	0.33%	4.69%	1.69%
Prior Service	8.95%	14.81%	5.95%	10.04%	1.87%	2.90%	13.93%	4.77%
Total	0.23%	0.36%	0.39%	0.27%	0.51%	0.20%	0.28%	0.14%
Supplemental Death	9.18%	15.17%	6.34%	10.31%	2.38%	3.10%	14.21%	4.91%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	8	21	15	38	2	3	243	0
Number of members	148	81	71	213	11	21	822	3
Number of contributing members	112	70	48	140	7	13	587	3
Average age of contributing members	42.5 years	45.6 years	44.6 years	41.3 years	43.8 years	38.7 years	42.3 years	40.5 years
Average length of service of contributing members	13.2 years	13.4 years	7.4 years	9.3 years	8.7 years	5.9 years	12.0 years	7.1 years

	Lorena	Lorenzo	Los Fresnos	Lott	Lubbock	Lucas	Lurkin	Luling
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 260,551	\$ 217,244	\$ 1,072,360	\$ 12,333	\$ 186,398,545	\$ 246,751	\$ 22,071,439	\$ 1,988,957
2. Unfunded actuarial liability	20,337	-	485	1,071	62,034,262	64,430	10,451,831	685,844
3. Total	\$ 280,888	\$ 217,244	\$ 1,072,845	\$ 13,404	\$ 248,432,807	\$ 311,181	\$ 32,523,270	\$ 2,674,801
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 36,510	\$ 4,585	\$ 58,466	\$ 1,715	\$ 11,173,822	\$ 115,068	\$ 2,888,243	\$ 46,912
b. Annuitants	5,718	44,072	23,631	-	37,559,789	5,682,486	5,682,486	440,563
5. Actuarial liability for current service benefits	238,660	120,670	990,748	11,689	199,599,196	196,113	23,962,541	2,187,306
6. Overfunded actuarial liability	-	47,917	-	-	-	-	-	-
7. Total	\$ 280,888	\$ 217,244	\$ 1,072,845	\$ 13,404	\$ 248,432,807	\$ 311,181	\$ 32,523,270	\$ 2,674,801
CITY CONTRIBUTION RATES FOR 2006								
Retirement	4.18%	4.60%	4.78%	2.14%	10.35%	5.30%	8.59%	4.48%
Normal Cost	0.34%	-3.07%	0.00%	0.06%	5.49%	1.03%	4.86%	1.85%
Prior Service	4.52%	1.53%	4.78%	2.20%	15.84%	6.33%	13.45%	6.33%
Total	0.25%	0.00%	0.20%	0.13%	0.00%	0.17%	0.27%	0.43%
Supplemental Death	4.77%	1.53%	4.98%	2.33%	15.84%	6.50%	13.72%	6.76%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	1	3	3	0	707	0	115	29
Number of members	29	8	69	12	1,908	36	455	113
Number of contributing members	14	4	35	6	1,491	14	340	72
Average age of contributing members	41.8 years	47.0 years	40.2 years	32.3 years	43.7 years	41.0 years	41.6 years	41.7 years
Average length of service of contributing members	4.8 years	7.9 years	10.2 years	2.6 years	13.3 years	4.5 years	11.7 years	7.6 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Lumberton	Lyle	Madisonville	Magnolia	Malakoff	Manor	Mansfield	Marvel
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,277,290	\$ 598,197	\$ 1,074,565	\$ 330,439	\$ 450,321	\$ 196,004	\$ 25,816,024	\$ 287,112
2. Unfunded actuarial liability	702,952	34,349	112,092	51,883	14,022	29,357	5,209,199	88,376
3. Total	\$ 1,980,242	\$ 632,546	\$ 1,186,647	\$ 382,322	\$ 464,343	\$ 225,361	\$ 31,025,223	\$ 375,488
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 424,549	\$ 24,530	\$ 31,450	\$ 10,255	\$ 20,168	\$ 39,502	\$ 1,762,984	\$ 78,539
b. Annuitants	255,609	56,125	140,967	64,773	23,190	-	1,550,291	18,562
5. Actuarial liability for current service benefits	1,300,084	551,891	1,014,230	307,294	420,985	185,859	27,711,948	278,387
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 1,980,242	\$ 632,546	\$ 1,186,647	\$ 382,322	\$ 464,343	\$ 225,361	\$ 31,025,223	\$ 375,488
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	9.28%	5.08%	4.97%	2.78%	3.63%	2.43%	8.12%	2.82%
Prior Service	4.45%	0.41%	0.77%	0.41%	0.15%	0.22%	1.68%	1.05%
Total	13.73%	5.49%	5.64%	3.19%	3.78%	2.65%	9.80%	3.87%
Supplemental Death	0.28%	0.31%	0.28%	0.30%	0.32%	0.18%	0.19%	0.18%
Total	14.01%	5.80%	5.92%	3.49%	4.10%	2.83%	9.99%	4.05%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	5	4	9	3	4	0	54	1
Number of members	38	31	53	63	35	40	514	36
Number of contributing members	31	16	31	25	20	26	406	16
Average age of contributing members	44.1 years	36.6 years	43.6 years	45.2 years	45.4 years	39.5 years	39.5 years	40.7 years
Average length of service of contributing members	9.5 years	7.0 years	8.8 years	5.1 years	5.7 years	3.7 years	9.1 years	6.7 years

	Marble Falls	Marfa	Marion	Martin	Marshall	Mart	Mason	Mathis
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 5,672,681	\$ 1,273,273	\$ 273,735	\$ 1,423,001	\$ 14,074,145	\$ 623,393	\$ 818,887	\$ 1,322,533
2. Unfunded actuarial liability	589,039	-	-	372,751	7,003,474	-	59,293	25,002
3. Total	\$ 6,261,720	\$ 1,273,273	\$ 273,735	\$ 1,795,752	\$ 21,077,619	\$ 623,393	\$ 878,180	\$ 1,347,535
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 15,630	\$ 35,208	\$ 31,588	\$ 26,206	\$ 817,036	\$ 30,980	\$ 15,028	\$ 43,659
b. Annuitants	88,779	1,183,269	184,638	659,417	4,057,369	43,239	41,386	236,004
5. Actuarial liability for current service benefits	6,157,311	54,796	57,509	1,110,129	16,203,224	386,042	821,766	1,087,872
6. Overfunded actuarial liability	-	-	-	-	-	163,152	-	-
7. Total	\$ 6,261,720	\$ 1,273,273	\$ 273,735	\$ 1,795,752	\$ 21,077,619	\$ 623,393	\$ 878,180	\$ 1,347,535
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	7.56%	6.12%	4.08%	2.95%	9.79%	4.19%	2.91%	2.62%
Prior Service	0.98%	-0.64%	-1.31%	1.22%	6.05%	-2.57%	0.60%	0.16%
Total	8.54%	5.48%	2.77%	4.17%	15.84%	1.62%	3.51%	2.78%
Supplemental Death	0.25%	0.59%	0.25%	0.34%	0.35%	0.25%	0.36%	0.27%
Total	8.79%	6.07%	3.02%	4.51%	16.19%	1.87%	3.87%	3.05%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	14	7	0	37	108	3	5	10
Number of members	168	34	14	175	245	36	29	95
Number of contributing members	100	22	10	80	198	15	25	39
Average age of contributing members	43.0 years	49.6 years	44.2 years	37.2 years	44.3 years	44.6 years	44.6 years	40.0 years
Average length of service of contributing members	9.4 years	10.0 years	4.0 years	3.7 years	10.9 years	6.5 years	9.8 years	7.3 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Maypearl	McAllen	McCamey	McCregor	McKinney	McLean	Meadows Place	Melissa
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 48,843	\$ 71,265,087	\$ 634,652	\$ 1,719,537	\$ 40,571,864	\$ 70,955	\$ 1,998,757	\$ 175,583
2. Unfunded actuarial liability	\$ 14,319	\$ 5,329,458	-	\$ 365,012	\$ 11,441,742	\$ 36,294	\$ 362,102	\$ 69,969
3. Total	\$ 63,162	\$ 76,594,545	\$ 634,652	\$ 2,084,549	\$ 52,013,606	\$ 107,249	\$ 2,360,859	\$ 245,562
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 29,301	\$ 168,936	\$ 27,780	\$ 255,643	\$ 4,321,416	\$ 52,303	\$ 276,431	\$ 62,798
b. Annuitants	-	\$ 1,458,915	\$ 26,467	\$ 417,795	\$ 3,704,886	\$ 2,162	\$ 14,991	-
5. Actuarial liability for current service benefits	\$ 33,861	\$ 74,986,694	\$ 544,557	\$ 1,411,121	\$ 43,987,304	\$ 52,784	\$ 2,069,437	\$ 182,764
6. Overfunded actuarial liability	\$ 63,162	\$ 76,594,545	\$ 634,652	\$ 2,084,549	\$ 52,013,606	\$ 107,249	\$ 2,360,859	\$ 245,562
7. Total	\$ 63,162	\$ 76,594,545	\$ 634,652	\$ 2,084,549	\$ 52,013,606	\$ 107,249	\$ 2,360,859	\$ 245,562
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	2.34%	7.24%	5.43%	6.44%	8.69%	3.08%	8.90%	2.76%
Prior Service	0.59%	0.68%	-0.92%	1.80%	2.03%	1.46%	2.19%	0.52%
Total	2.93%	7.92%	4.51%	8.24%	10.72%	4.54%	11.09%	3.28%
Supplemental Death	0.19%	0.00%	0.65%	0.34%	0.19%	0.15%	0.19%	0.19%
Total	3.12%	7.92%	5.16%	8.58%	10.91%	4.69%	11.28%	3.47%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	204	6	17	79	1	4	0
Number of contributing members	12	1,514	8	89	678	8	53	40
Average age of contributing members	42.2 years	39.5 years	43.3 years	43.0 years	40.0 years	40.8 years	42.2 years	40.5 years
Average length of service of contributing members	4.5 years	10.4 years	13.2 years	8.7 years	10.1 years	7.1 years	10.1 years	6.2 years

	Memorial Villages Police	Memphis	Menard	Mercedes	Meridian	Merkel	Mesquite	Mexia
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 3,884,190	\$ 779,853	\$ 789,533	\$ 3,381,313	\$ 169,864	\$ 342,766	\$ 146,678,124	\$ 3,516,863
2. Unfunded actuarial liability	\$ 2,405,718	\$ 175,469	\$ 83,691	\$ 1,260,804	-	\$ 359,925	\$ 55,297,776	\$ 585,934
3. Total	\$ 6,289,908	\$ 955,322	\$ 873,224	\$ 4,652,117	\$ 169,864	\$ 702,691	\$ 201,975,900	\$ 4,112,797
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,198,403	\$ 23,023	\$ 2,531	\$ 1,352,327	\$ 15,778	\$ 166,824	\$ 6,721,797	\$ 66,557
b. Annuitants	\$ 1,655,982	\$ 273,249	\$ 16,453	\$ 558,438	\$ 146,663	\$ 259,307	\$ 32,668,829	\$ 593,670
5. Actuarial liability for current service benefits	\$ 3,435,523	\$ 659,050	\$ 854,240	\$ 2,741,352	\$ 146,663	\$ 276,560	\$ 162,585,274	\$ 3,452,570
6. Overfunded actuarial liability	\$ 6,289,908	\$ 955,322	\$ 873,224	\$ 4,652,117	\$ 169,864	\$ 702,691	\$ 201,975,900	\$ 4,112,797
7. Total	\$ 6,289,908	\$ 955,322	\$ 873,224	\$ 4,652,117	\$ 169,864	\$ 702,691	\$ 201,975,900	\$ 4,112,797
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	11.47%	4.51%	6.18%	5.38%	5.69%	7.66%	9.91%	6.16%
Prior Service	7.32%	2.41%	1.87%	3.82%	-0.17%	5.26%	5.31%	1.28%
Total	18.79%	6.92%	8.05%	9.20%	5.52%	12.92%	15.22%	7.44%
Supplemental Death	0.31%	0.31%	0.00%	0.27%	0.16%	0.23%	0.00%	0.23%
Total	19.10%	7.23%	8.05%	9.47%	5.68%	13.15%	15.22%	7.67%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	13	8	3	20	0	3	342	27
Number of contributing members	41	25	9	118	13	13	1,270	166
Number of contributing members	36	21	9	77	10	13	996	99
Average age of contributing members	46.9 years	42.0 years	48.5 years	40.3 years	40.3 years	42.7 years	41.7 years	38.3 years
Average length of service of contributing members	18.5 years	9.4 years	17.3 years	11.4 years	5.4 years	8.2 years	13.3 years	6.5 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Midland	Midlothian	Miles	Milford	Mineola	Mineral Wells	Mission	Missouri City
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 99,352,897	\$ 6,573,551	\$ 103,764	\$ 110,233	\$ 2,310,920	\$ 9,851,712	\$ 17,615,414	\$ 32,655,800
2. Unfunded actuarial liability	\$ 34,051,325	\$ 1,977,650	-	\$ 126,372	\$ 256,903	\$ 1,664,008	\$ 3,856,795	\$ 6,554,852
3. Total	\$ 133,404,222	\$ 8,551,201	\$ 103,764	\$ 236,605	\$ 2,567,823	\$ 11,515,720	\$ 21,472,179	\$ 39,210,652
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 2,743,145	\$ 1,158,636	-	\$ 121,599	\$ 18,863	\$ 111,921	\$ 1,433,143	\$ 1,431,959
b. Annuitants	15,757,230	835,297	-	21,694	132,293	1,159,951	1,392,521	3,168,467
5. Actuarial liability for current service benefits	114,903,847	6,557,368	84,672	93,312	2,416,667	10,243,848	18,646,515	34,610,226
6. Overfunded actuarial liability	-	-	19,082	-	-	-	-	-
7. Total	\$ 133,404,222	\$ 8,551,201	\$ 103,764	\$ 236,605	\$ 2,567,823	\$ 11,515,720	\$ 21,472,179	\$ 39,210,652
CITY CONTRIBUTION RATES FOR 2006								
Retirement	10.63%	7.90%	3.82%	4.97%	5.95%	5.66%	5.94%	9.86%
Normal Cost	6.50%	2.15%	-2.04%	4.25%	1.01%	1.95%	1.48%	2.51%
Prior Service	17.13%	10.05%	1.78%	9.22%	6.96%	7.61%	7.42%	12.37%
Total	0.00%	0.25%	0.12%	0.34%	0.29%	0.34%	0.20%	0.22%
Supplemental Death	17.13%	10.30%	1.90%	9.56%	7.25%	7.95%	7.62%	12.59%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	20 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	309	17	0	1	16	61	68	50
Number of members	846	188	3	10	63	266	600	348
Number of contributing members	688	126	2	6	43	157	464	271
Average age of contributing members	42.9 years	42.3 years	39.6 years	48.0 years	41.4 years	43.5 years	37.8 years	40.8 years
Average length of service of contributing members	14.5 years	7.9 years	13.6 years	9.9 years	9.2 years	10.1 years	9.3 years	11.4 years

	Monahans	Mont Belvieu	Montgomery	Moody	Morgan's Point	Morgan's Point Resort	Morton	Moulton
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 3,528,592	\$ 4,640,536	\$ 202,061	\$ 201,553	\$ 1,214,237	\$ 636,238	\$ 711,254	\$ 890,352
2. Unfunded actuarial liability	\$ 1,196,564	\$ 466,438	\$ 16,903	\$ 127,173	\$ 317,667	\$ 164,698	\$ 140,248	\$ 101,529
3. Total	\$ 4,723,156	\$ 5,106,974	\$ 218,964	\$ 328,726	\$ 1,531,904	\$ 800,936	\$ 851,502	\$ 991,881
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 36,725	\$ 91,338	\$ 18,488	\$ 185,050	\$ 170,773	\$ 147,657	\$ 29,255	\$ 9,638
b. Annuitants	990,389	70,085	-	-	170,986	39,260	157,914	74,890
5. Actuarial liability for current service benefits	3,696,042	4,945,551	200,476	143,676	1,190,145	613,989	664,333	907,353
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 4,723,156	\$ 5,106,974	\$ 218,964	\$ 328,726	\$ 1,531,904	\$ 800,936	\$ 851,502	\$ 991,881
CITY CONTRIBUTION RATES FOR 2006								
Retirement	6.56%	6.74%	2.49%	3.96%	10.81%	6.03%	7.70%	3.71%
Normal Cost	4.17%	1.25%	0.24%	2.73%	3.57%	1.59%	3.34%	1.84%
Prior Service	10.73%	7.99%	2.73%	6.69%	14.39%	7.62%	11.04%	5.55%
Total	0.29%	0.22%	0.00%	0.30%	0.00%	0.28%	0.39%	0.33%
Supplemental Death	11.02%	8.21%	2.73%	6.99%	14.39%	7.90%	11.42%	5.68%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	21	6	0	0	5	8	8	4
Number of members	57	70	36	9	20	49	12	13
Number of contributing members	49	53	14	9	13	25	9	10
Average age of contributing members	40.1 years	43.0 years	41.6 years	48.4 years	44.9 years	41.6 years	41.1 years	47.5 years
Average length of service of contributing members	11.6 years	11.4 years	4.5 years	14.1 years	12.1 years	4.0 years	12.0 years	12.9 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Mount Enterprise	Mt. Pleasant	Mt. Vernon	Muenster	Muleshoe	Murphy	Nacogdoches	Nacogdoches Mem Hosp
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 28,663	\$ 7,205,808	\$ 964,788	\$ 756,374	\$ 2,380,365	\$ 1,688,738	\$ 25,931,107	\$ 931,264
2. Unfunded actuarial liability	14,628	3,019,235	182,287	39,729	746,935	611,218	11,390,799	10,980,035
3. Total	\$ 43,191	\$ 10,225,043	\$ 1,147,075	\$ 795,103	\$ 3,127,280	\$ 2,299,956	\$ 37,321,906	\$ 931,264
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 27,516	\$ 1,376,834	\$ 8,239	\$ -	\$ 108,469	\$ 613,977	\$ 2,774,204	\$ -
b. Annuitants	15,675	872,372	93,538	4,651	525,941	194,306	4,034,536	1,002
5. Actuarial liability for current service benefits								
a. Present members	15,675	7,975,837	1,045,298	790,452	2,492,970	1,491,673	30,513,166	930,282
b. Annuitants	-	-	-	-	-	-	-	-
6. Overfunded actuarial liability								
7. Total	\$ 43,191	\$ 10,225,043	\$ 1,147,075	\$ 795,103	\$ 3,127,280	\$ 2,299,956	\$ 37,321,906	\$ 931,264
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	4.15%	8.52%	7.17%	6.79%	6.60%	8.16%	8.79%	0.00%
Prior Service	4.93%	3.74%	1.69%	0.89%	4.29%	1.49%	5.29%	0.00%
Total	9.08%	12.26%	8.86%	7.68%	12.89%	9.65%	14.08%	0.00%
Supplemental Death	0.31%	0.29%	0.36%	0.09%	0.28%	0.23%	0.26%	0.00%
Total	9.39%	12.55%	9.22%	7.67%	13.16%	9.88%	14.34%	0.00%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	10 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	48	10	6	12	2	104	4
Number of members	2	200	38	12	47	72	367	0
Number of contributing members	2	144	23	10	36	56	296	0
Average age of contributing members	50.0 years	39.7 years	43.0 years	46.5 years	41.5 years	42.1 years	41.1 years	0.0 years
Average length of service of contributing members	13.2 years	9.8 years	6.7 years	10.7 years	10.7 years	6.2 years	12.6 years	0.0 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 154,799	\$ 420,312	\$ 758,106	\$ 4,333,812	\$ 21,366,941	\$ 984,188	\$ 1,505,361	\$ 25,489,561
2. Unfunded actuarial liability	-	-	886,398	537,788	5,210,816	160,761	85,350	10,980,035
3. Total	\$ 154,799	\$ 420,312	\$ 1,644,504	\$ 4,871,600	\$ 26,577,857	\$ 1,154,959	\$ 1,598,711	\$ 36,469,596
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ -	\$ 42,730	\$ 855,947	\$ 282,160	\$ 469,964	\$ 77,393	\$ 27,104	\$ 6,537,870
b. Annuitants	111,770	360,321	9,660	186,301	2,841,957	68,123	88,939	3,448,475
5. Actuarial liability for current service benefits								
a. Present members	43,029	27,261	778,897	4,403,139	23,265,936	1,009,443	1,472,668	26,483,251
b. Annuitants	-	-	-	-	-	-	-	-
6. Overfunded actuarial liability								
7. Total	\$ 154,799	\$ 420,312	\$ 1,644,504	\$ 4,871,600	\$ 26,577,857	\$ 1,154,959	\$ 1,598,711	\$ 36,469,596
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	2.39%	5.59%	7.03%	5.23%	11.40%	3.93%	3.47%	9.24%
Prior Service	-1.44%	-0.30%	3.20%	1.45%	6.17%	1.92%	0.79%	3.91%
Total	0.95%	5.29%	10.23%	6.68%	17.57%	5.85%	4.26%	13.15%
Supplemental Death	0.31%	0.30%	0.00%	0.27%	0.00%	0.25%	0.29%	0.24%
Total	1.26%	5.59%	10.23%	6.95%	17.57%	6.10%	4.55%	13.39%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	2	5	2	21	54	4	10	92
Number of members	15	28	53	117	120	37	35	486
Number of contributing members	8	20	43	75	101	16	28	351
Average age of contributing members	45.7 years	40.7 years	44.9 years	41.1 years	43.9 years	41.9 years	43.7 years	40.7 years
Average length of service of contributing members	2.8 years	7.3 years	10.9 years	9.9 years	17.0 years	7.6 years	14.1 years	11.4 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	New Braunfels Utilities	New Deal	New London	New Summerfield	New Waverly	Newton	Nixon	Nocona
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1 Assets held by T.M.R.S.	\$ 16,815,121	\$ 100,245	\$ 234,824	\$ 155,127	\$ 208,181	\$ 1,657,846	\$ 229,115	\$ 585,665
2 Unfunded actuarial liability	9,333,250	-	53,904	-	27,064	744,639	139,468	101,788
3 Total	<u>\$ 26,148,371</u>	<u>\$ 100,245</u>	<u>\$ 288,828</u>	<u>\$ 155,127</u>	<u>\$ 235,245</u>	<u>\$ 2,402,485</u>	<u>\$ 368,583</u>	<u>\$ 687,453</u>
ACTUARIAL LIABILITIES								
4 Actuarial liability for prior service benefits for								
a Present members	\$ 5,522,100	\$ 9,537	\$ 17,996	\$ 1,372	\$ 11,717	\$ 904,454	\$ 139,348	\$ 105,297
b Annuitants	4,157,797	-	53,977	11,639	86,414	88,810	46,407	123,499
5 Actuarial liability for current service benefits	16,468,474	89,989	216,855	118,103	137,114	1,409,221	182,828	458,657
6 Overfunded actuarial liability	-	719	-	24,013	-	-	-	-
7 Total	<u>\$ 26,148,371</u>	<u>\$ 100,245</u>	<u>\$ 288,828</u>	<u>\$ 155,127</u>	<u>\$ 235,245</u>	<u>\$ 2,402,485</u>	<u>\$ 368,583</u>	<u>\$ 687,453</u>
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	7.53%	3.09%	3.28%	2.62%	4.65%	11.13%	3.63%	3.81%
Prior Service	5.81%	-0.03%	1.27%	-0.75%	1.12%	6.87%	3.15%	1.18%
Total	13.34%	3.06%	4.55%	1.87%	5.77%	18.00%	6.78%	4.99%
Supplemental Death	0.26%	0.00%	0.00%	0.00%	0.19%	0.36%	0.24%	0.33%
Total	13.60%	3.06%	4.55%	1.87%	5.96%	18.36%	7.02%	5.32%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	51	0	3	2	1	3	2	7
Number of members	229	8	18	14	6	23	14	39
Number of contributing members	192	5	9	7	5	22	10	23
Average age of contributing members	43.0 years	43.6 years	40.4 years	44.9 years	43.5 years	46.2 years	42.7 years	45.1 years
Average length of service of contributing members	12.9 years	7.1 years	7.5 years	5.3 years	6.6 years	15.0 years	11.4 years	6.1 years

	North Richland Hills	Northlake	Oak Point	Oak Ridge North	Odem	Odessa	O'Donnell
ASSETS AND UNFUNDED ACTUARIAL LIABILITY							
1 Assets held by T.M.R.S.	\$ 87,345	\$ 114,263	\$ 161,527	\$ 1,239,371	\$ 174,649	\$ 67,637,750	\$ 61,598
2 Unfunded actuarial liability	-	11,560	24,905	89,493	164,289	22,013,825	58,787
3 Total	<u>\$ 87,345</u>	<u>\$ 125,823</u>	<u>\$ 186,432</u>	<u>\$ 1,328,864</u>	<u>\$ 479,740</u>	<u>\$ 89,651,575</u>	<u>\$ 120,385</u>
ACTUARIAL LIABILITIES							
4 Actuarial liability for prior service benefits for							
a Present members	\$ 10,556	\$ 3,415	\$ 20,959	\$ 46,036	\$ 174,649	\$ 774,994	\$ 73,281
b Annuitants	73,290	122,408	-	63,197	63,197	10,496,704	-
5 Actuarial liability for current service benefits	3,499	-	165,473	1,282,828	241,894	78,379,787	47,104
6 Overfunded actuarial liability	-	-	-	-	-	-	-
7 Total	<u>\$ 87,345</u>	<u>\$ 125,823</u>	<u>\$ 186,432</u>	<u>\$ 1,328,864</u>	<u>\$ 479,740</u>	<u>\$ 89,651,575</u>	<u>\$ 120,385</u>
CITY CONTRIBUTION RATES FOR 2006							
Retirement							
Normal Cost	5.00%	5.88%	4.14%	3.94%	3.51%	9.24%	3.56%
Prior Service	-0.36%	0.18%	0.26%	0.39%	3.85%	5.16%	3.34%
Total	4.64%	6.06%	4.40%	4.33%	7.36%	14.40%	6.90%
Supplemental Death	0.55%	0.19%	0.12%	0.31%	0.46%	0.29%	0.28%
Total	5.19%	6.25%	4.52%	4.64%	7.82%	14.69%	7.18%
ADDITIONAL INFORMATION							
Amortization period as of 1/2006	14 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	0	0	1	3	273	0
Number of members	7	15	26	53	13	867	7
Number of contributing members	2	10	13	36	11	646	5
Average age of contributing members	50.4 years	40.8 years	36.1 years	42.8 years	54.5 years	41.7 years	49.4 years
Average length of service of contributing members	2.4 years	6.4 years	5.1 years	8.6 years	20.5 years	11.6 years	10.0 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Oglesby	Old River- Winfree	Olmos Park	Olney	Omaha	Onalaska	Orange	Orange Grove
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 19,471	\$ 30,424	\$ 2,416,664	\$ 135,877	\$ 10,225	\$ 60,155	\$ 19,110,990	\$ 781,948
2. Unfunded actuarial liability	\$ 19,471	\$ 30,424	\$ 165,083	\$ 131,452	\$ 89,458	\$ 8,284	\$ 6,268,566	\$ 38,616
3. Total	\$ 38,942	\$ 60,848	\$ 2,581,747	\$ 267,329	\$ 99,684	\$ 68,439	\$ 25,379,556	\$ 800,564
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for	\$ 1,072	\$ -	\$ 85,023	\$ 152,285	\$ 17,001	\$ 3,287	\$ 1,743,038	\$ 24,230
a. Present members			27,649		72,751	3,824	3,955,164	98,389
b. Annuitants	15,300	26,759	2,469,075	115,044	9,932	61,328	19,881,354	677,945
5. Actuarial liability for current service benefits	3,099	3,665						
6. Overfunded actuarial liability	\$ 19,471	\$ 30,424	\$ 2,581,747	\$ 267,329	\$ 99,684	\$ 68,439	\$ 25,379,556	\$ 800,564
7. Total	\$ 38,942	\$ 60,848	\$ 2,581,747	\$ 267,329	\$ 99,684	\$ 68,439	\$ 25,379,556	\$ 800,564
CITY CONTRIBUTION RATES FOR 2006								
Retirement	3.33%	2.80%	4.58%	3.06%	3.02%	2.41%	10.50%	4.92%
Normal Cost	-0.42%	-0.41%	0.84%	1.39%	5.98%	0.26%	6.33%	0.82%
Prior Service	2.91%	2.39%	5.42%	4.45%	9.00%	2.67%	16.83%	5.74%
Total	0.40%	0.00%	0.00%	0.25%	0.28%	0.17%	0.00%	0.33%
Supplemental Death	3.11%	2.39%	5.42%	4.71%	9.28%	2.84%	16.83%	6.07%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	4 years	11 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	0	16	0	1	2	95	2
Number of members	2	6	63	36	4	20	199	14
Number of contributing members	2	2	35	26	4	8	148	11
Average age of contributing members	54.9 years	49.6 years	38.3 years	44.2 years	46.7 years	41.9 years	41.7 years	43.1 years
Average length of service of contributing members	6.6 years	4.1 years	10.3 years	9.7 years	5.3 years	4.4 years	12.9 years	11.3 years

	Ore City	Overton	Ovilla	Oyster Creek	Paducah	Palacios	Palestine	Palmer
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 83,598	\$ 574,951	\$ 611,454	\$ 900,358	\$ 601,427	\$ 1,135,211	\$ 12,799,168	\$ 244,719
2. Unfunded actuarial liability	\$ 64,337	\$ 574,951	\$ 39,784	\$ 134,098	\$ 134,098	\$ 201,510	\$ 5,076,765	\$ 18,321
3. Total	\$ 147,935	\$ 1,149,902	\$ 651,238	\$ 1,034,456	\$ 735,525	\$ 1,336,721	\$ 17,875,933	\$ 263,040
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for	\$ 35,263	\$ 3,429	\$ 32,000	\$ 9,820	\$ 14,741	\$ 82,167	\$ 1,671,398	\$ 65,519
a. Present members	15,365	356	11,073	9,411	139,504	174,335	2,219,997	53,147
b. Annuitants	97,307	476,302	608,165	822,814	581,280	1,080,219	13,984,638	144,374
5. Actuarial liability for current service benefits	94,694	94,694		35,313				
6. Overfunded actuarial liability	\$ 147,935	\$ 574,951	\$ 651,238	\$ 900,358	\$ 735,525	\$ 1,336,721	\$ 17,875,933	\$ 263,040
7. Total	\$ 147,935	\$ 574,951	\$ 651,238	\$ 900,358	\$ 735,525	\$ 1,336,721	\$ 17,875,933	\$ 263,040
CITY CONTRIBUTION RATES FOR 2006								
Retirement	2.24%	5.45%	6.46%	3.47%	4.41%	4.63%	8.53%	4.12%
Normal Cost	2.09%	-1.49%	0.40%	-0.82%	3.32%	1.26%	4.41%	0.21%
Prior Service	4.33%	3.96%	6.86%	2.65%	7.73%	5.89%	12.84%	4.33%
Total	0.20%	0.27%	0.43%	0.30%	0.30%	0.27%	0.35%	0.00%
Supplemental Death	4.63%	4.23%	7.10%	2.95%	8.16%	6.16%	13.29%	4.33%
Total								
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	2	4	3	4	8	7	72	3
Number of members	18	32	29	25	17	53	228	26
Number of contributing members	7	15	18	16	11	33	165	16
Average age of contributing members	47.4 years	41.9 years	41.0 years	43.2 years	47.2 years	44.4 years	43.3 years	35.7 years
Average length of service of contributing members	6.3 years	6.6 years	6.5 years	10.1 years	10.0 years	7.7 years	13.4 years	2.5 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Pampa	Panhandle	Panorama Village	Pantego	Paris	Parker	Pasadena	Pearland
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 9,521,192	\$ 1,076,738	\$ 723,535	\$ 6,346,951	\$ 21,204,977	\$ 797,713	\$ 134,986,975	\$ 21,971,144
2. Unfunded actuarial liability	\$ 6,096,849	\$ 113,778	\$ 101,537	\$ 1,636,592	\$ 7,398,969	\$ 280,101	\$ 35,371,221	\$ 4,546,738
3. Total	<u>\$ 15,618,041</u>	<u>\$ 1,190,516</u>	<u>\$ 825,072</u>	<u>\$ 7,983,543</u>	<u>\$ 28,603,946</u>	<u>\$ 1,057,814</u>	<u>\$ 170,358,196</u>	<u>\$ 26,517,882</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 160,480	\$ 30,582	\$ 31,665	\$ 1,397,176	\$ 1,901,515	\$ 530,918	\$ 5,291,037	\$ 1,840,453
b. Annuitants	\$ 4,311,439	\$ 58,673	\$ 47,327	\$ 165,821	\$ 3,254,622	-	\$ 23,680,292	\$ 1,904,796
5. Actuarial liability for current service benefits	\$ 11,146,122	\$ 1,101,261	\$ 746,080	\$ 6,400,546	\$ 23,445,809	\$ 526,896	\$ 141,388,867	\$ 22,772,633
6. Overfunded actuarial liability								
7. Total	<u>\$ 15,618,041</u>	<u>\$ 1,190,516</u>	<u>\$ 825,072</u>	<u>\$ 7,983,543</u>	<u>\$ 28,603,946</u>	<u>\$ 1,057,814</u>	<u>\$ 170,358,196</u>	<u>\$ 26,517,882</u>
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	5.98%	3.52%	5.46%	9.28%	8.39%	6.59%	9.60%	8.33%
Prior Service	8.25%	1.66%	1.61%	4.39%	4.11%	2.77%	4.61%	1.62%
Total	14.23%	5.18%	7.07%	13.67%	12.50%	9.36%	14.21%	9.95%
Supplemental Death	0.39%	0.00%	0.35%	0.23%	0.29%	0.26%	0.28%	0.20%
Total	<u>14.62%</u>	<u>5.18%</u>	<u>7.42%</u>	<u>13.90%</u>	<u>12.79%</u>	<u>9.62%</u>	<u>14.49%</u>	<u>10.15%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	101	3	2	8	108	0	444	37
Number of members	190	21	17	108	363	17	1,232	447
Number of contributing members	137	14	11	45	289	13	1,033	343
Average age of contributing members	43.0 years	45.6 years	48.7 years	40.4 years	43.0 years	44.6 years	42.3 years	40.4 years
Average length of service of contributing members	11.3 years	12.4 years	12.1 years	13.0 years	11.7 years	12.8 years	12.3 years	9.1 years

	Pearson	Pecos	Perryton	Pflugerville	Pharr	Pilot Point	Pinehurst	Pineland
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,195,927	\$ 3,778,869	\$ 5,117,194	\$ 5,861,227	\$ 19,137,445	\$ 797,669	\$ 1,316,588	\$ 656,533
2. Unfunded actuarial liability	\$ 228,554	\$ 393,178	\$ 1,995,665	\$ 2,449,146	\$ 9,624,313	\$ 147,082	\$ 344,793	\$ 125,726
3. Total	<u>\$ 2,424,481</u>	<u>\$ 4,172,047</u>	<u>\$ 7,112,859</u>	<u>\$ 8,310,373</u>	<u>\$ 28,761,758</u>	<u>\$ 944,751</u>	<u>\$ 1,661,381</u>	<u>\$ 782,259</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 297,570	\$ 19,391	\$ 55,543	\$ 1,777,313	\$ 8,450,832	\$ 178,427	\$ 267,029	\$ 92,787
b. Annuitants	\$ 255,647	\$ 383,046	\$ 1,438,022	\$ 250,217	\$ 1,765,907	\$ 80,533	\$ 192,344	\$ 59,797
5. Actuarial liability for current service benefits	\$ 1,871,264	\$ 3,789,610	\$ 5,619,294	\$ 6,282,843	\$ 18,545,019	\$ 685,791	\$ 1,202,008	\$ 629,675
6. Overfunded actuarial liability								
7. Total	<u>\$ 2,424,481</u>	<u>\$ 4,172,047</u>	<u>\$ 7,112,859</u>	<u>\$ 8,310,373</u>	<u>\$ 28,761,758</u>	<u>\$ 944,751</u>	<u>\$ 1,661,381</u>	<u>\$ 782,259</u>
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	3.26%	5.55%	8.89%	8.16%	9.37%	5.87%	7.38%	6.21%
Prior Service	1.27%	0.84%	5.84%	2.26%	3.64%	1.11%	2.54%	3.25%
Total	4.53%	6.39%	14.73%	10.42%	13.01%	6.98%	9.92%	9.50%
Supplemental Death	0.32%	0.39%	0.28%	0.19%	0.21%	0.19%	0.39%	0.38%
Total	<u>4.85%</u>	<u>6.78%</u>	<u>15.01%</u>	<u>10.61%</u>	<u>13.22%</u>	<u>7.17%</u>	<u>10.31%</u>	<u>9.88%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	12	39	22	8	52	2	9	4
Number of members	68	107	107	225	527	44	29	10
Number of contributing members	46	86	67	170	409	27	23	9
Average age of contributing members	42.9 years	43.2 years	41.0 years	39.5 years	38.9 years	42.2 years	45.8 years	48.2 years
Average length of service of contributing members	13.4 years	7.8 years	9.8 years	8.8 years	10.5 years	6.8 years	11.4 years	17.3 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Pinney Point Village	Pittsburg	Plains	Plainview	Plano	Pleasanton	Point	Ponder
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1 Assets held by T M R S	\$ 172,641	\$ 2,019,805	\$ 624,367	\$ 13,865,352	\$ 262,189,460	\$ 3,192,446	\$ 110,828	\$ 91,664
2 Unfunded actuarial liability	\$ 126,489	\$ 465,134	\$ 127,524	\$ 2,912,668	\$ 54,850,326	\$ 292,624	\$ 3,333	\$ 38,264
3 Total	\$ 299,130	\$ 2,484,939	\$ 751,891	\$ 16,778,020	\$ 317,019,786	\$ 3,485,070	\$ 114,161	\$ 129,928
ACTUARIAL LIABILITIES								
4 Actuarial liability for prior service benefits for								
a. Present members	\$ 92,418	\$ 219,192	\$ 118,868	\$ 577,264	\$ 21,744,358	\$ 117,508	\$ -	\$ 31,286
b. Annuitants	\$ 34,890	\$ 345,080	\$ -	\$ 1,517,612	\$ 16,611,394	\$ 137,021	\$ -	\$ -
5 Actuarial liability for current service benefits	\$ 171,822	\$ 1,920,667	\$ 633,023	\$ 14,683,144	\$ 278,664,044	\$ 3,230,541	\$ 32,826	\$ 98,642
6 Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7 Total	\$ 299,130	\$ 2,484,939	\$ 751,891	\$ 16,778,020	\$ 317,019,786	\$ 3,485,070	\$ 114,161	\$ 129,928
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	7.36%	6.99%	8.46%	8.45%	10.13%	4.67%	2.12%	6.05%
Prior Service	4.68%	2.44%	3.04%	3.40%	2.65%	0.81%	0.20%	1.26%
Total	12.04%	9.43%	11.50%	11.85%	12.78%	5.48%	2.32%	7.33%
Supplemental Death	0.25%	0.35%	0.32%	0.00%	0.00%	0.22%	0.00%	0.35%
Total	12.29%	9.78%	11.82%	11.85%	12.78%	5.70%	2.32%	7.68%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	1	17	0	54	323	9	1	0
Number of members	6	46	13	192	2,464	103	11	10
Number of contributing members	4	37	8	150	1,958	71	5	5
Average age of contributing members	41.6 years	41.2 years	45.0 years	43.8 years	42.5 years	41.6 years	46.0 years	53.2 years
Average length of service of contributing members	14.9 years	9.3 years	14.7 years	11.9 years	12.8 years	10.4 years	2.7 years	7.9 years

	Port Aransas	Port Arthur	Port Arthur Pleasure Island	Port Isabel	Port Lavaca	Port Neches	Portland	Post
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1 Assets held by T M R S	\$ 2,710,862	\$ 55,364,346	\$ 400,695	\$ 2,019,476	\$ 3,785,938	\$ 18,161,981	\$ 4,317,678	\$ 594,023
2 Unfunded actuarial liability	\$ 702,373	\$ 21,035,296	\$ 30,593	\$ -	\$ 763,347	\$ 5,771,170	\$ 1,819,738	\$ 435,191
3 Total	\$ 3,413,235	\$ 76,399,642	\$ 431,588	\$ 2,019,476	\$ 4,549,285	\$ 23,933,151	\$ 6,137,416	\$ 1,029,214
ACTUARIAL LIABILITIES								
4 Actuarial liability for prior service benefits for								
a. Present members	\$ 665,876	\$ 1,567,254	\$ -	\$ 108,503	\$ 114,728	\$ 1,679,490	\$ 1,485,683	\$ 299,221
b. Annuitants	\$ 57,626	\$ 13,553,526	\$ -	\$ 396,524	\$ 762,112	\$ 2,466,686	\$ 1,172,377	\$ 129,260
5 Actuarial liability for current service benefits	\$ 2,689,733	\$ 61,278,862	\$ 431,588	\$ 1,432,602	\$ 3,672,445	\$ 19,786,975	\$ 3,479,356	\$ 600,733
6 Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ 81,847	\$ -	\$ -	\$ -	\$ -
7 Total	\$ 3,413,235	\$ 76,399,642	\$ 431,588	\$ 2,019,476	\$ 4,549,285	\$ 23,933,151	\$ 6,137,416	\$ 1,029,214
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	5.14%	7.54%	4.79%	3.32%	3.69%	11.21%	6.44%	7.25%
Prior Service	1.78%	5.90%	0.47%	-0.33%	1.69%	6.19%	3.54%	5.08%
Total	6.92%	13.44%	5.26%	2.99%	5.38%	17.40%	9.98%	12.33%
Supplemental Death	0.26%	0.32%	0.32%	0.26%	0.00%	0.00%	0.27%	0.45%
Total	7.18%	13.76%	5.65%	3.25%	5.70%	17.40%	10.25%	12.78%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	10	314	3	9	30	40	27	6
Number of members	141	624	22	119	147	111	115	20
Number of contributing members	88	506	12	64	84	98	80	17
Average age of contributing members	44.0 years	43.8 years	47.7 years	38.9 years	42.0 years	43.6 years	42.4 years	47.1 years
Average length of service of contributing members	9.7 years	13.8 years	7.3 years	8.8 years	8.1 years	17.3 years	11.2 years	16.1 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Poteet	Path	Pottsboro	Premont	Presidio	Primera	Princeton	Prosper
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 667,921	\$ 125,778	\$ 260,160	\$ 438,802	\$ 208,274	\$ 152,528	\$ 1,074,799	\$ 379,137
2. Unfunded actuarial liability	\$ 667,921	\$ 82,669	\$ 10,479	\$ 43,736	\$ 120,971	\$ 38,365	\$ 1,074,799	\$ 16,447
3. Total	\$ -	\$ 206,467	\$ 270,639	\$ 482,538	\$ 329,245	\$ 190,863	\$ -	\$ 395,584
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 50,439	\$ 73,578	\$ -	\$ 101,957	\$ 127,355	\$ 43,483	\$ 183,461	\$ 35,262
b. Annuitants	26,479	31,836	111,029	61,989	13,358	-	112,562	6,553
5. Actuarial liability for current service benefits	555,516	103,053	159,610	318,592	188,532	147,410	654,018	353,779
6. Overfunded actuarial liability	35,485	-	-	-	-	-	124,758	-
7. Total	\$ 667,921	\$ 206,467	\$ 270,639	\$ 482,538	\$ 329,245	\$ 190,863	\$ 1,074,799	\$ 395,584
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	2.83%	4.72%	2.02%	3.04%	2.77%	3.05%	6.89%	7.13%
Prior Service	-0.46%	2.63%	0.16%	0.82%	1.06%	0.80%	-1.08%	0.10%
Total	2.37%	7.35%	2.18%	3.86%	3.83%	3.85%	5.81%	7.23%
Supplemental: Death	0.17%	0.49%	0.18%	0.49%	0.20%	0.18%	0.19%	0.00%
Total	2.54%	7.84%	2.36%	4.35%	4.03%	4.03%	6.00%	7.23%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	2	1	4	4	1	0	5	3
Number of members	28	9	40	20	35	20	33	33
Number of contributing members	19	7	16	15	29	13	22	25
Average age of contributing members	38.2 years	52.1 years	33.9 years	48.1 years	39.8 years	42.3 years	39.0 years	34.8 years
Average length of service of contributing members	8.3 years	9.5 years	2.6 years	9.3 years	5.5 years	6.7 years	6.5 years	4.2 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,228,827	\$ 153,140	\$ 1,228,388	\$ 24,665	\$ 1,593,283	\$ 611,868	\$ 840,867	\$ 463,698
2. Unfunded actuarial liability	\$ 173,966	\$ 53,591	\$ 21,924	\$ 31,560	\$ 368,930	\$ 59,317	\$ 51,433	\$ 51,433
3. Total	\$ 1,402,793	\$ 206,731	\$ 1,243,312	\$ 56,245	\$ 1,962,213	\$ 684,329	\$ 900,184	\$ 515,191
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 109,712	\$ 42,334	\$ -	\$ 36,726	\$ 54,825	\$ 5,107	\$ 115,754	\$ 83,807
b. Annuitants	103,953	53,685	41,466	-	121,030	109,973	-	47,462
5. Actuarial liability for current service benefits	1,189,128	110,702	82,846	19,519	1,786,358	599,249	784,430	383,902
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 1,402,793	\$ 206,731	\$ 1,243,312	\$ 56,245	\$ 1,962,213	\$ 684,329	\$ 900,184	\$ 515,191
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	4.93%	2.66%	1.92%	4.12%	6.74%	3.86%	6.55%	5.75%
Prior Service	1.90%	1.59%	1.18%	3.23%	3.11%	1.28%	1.07%	0.69%
Total	6.83%	4.25%	3.10%	7.35%	9.85%	5.17%	7.62%	6.44%
Supplemental: Death	0.52%	0.16%	0.17%	0.21%	0.36%	0.26%	0.11%	0.00%
Total	7.35%	4.44%	3.27%	7.56%	10.21%	5.43%	7.73%	6.44%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	7	1	2	0	9	7	0	4
Number of members	31	23	27	3	27	18	17	54
Number of contributing members	21	8	5	3	21	14	10	21
Average age of contributing members	46.8 years	40.1 years	34.5 years	48.6 years	44.8 years	34.6 years	36.4 years	40.9 years
Average length of service of contributing members	12.1 years	4.4 years	1.5 years	11.4 years	12.0 years	7.8 years	10.5 years	5.2 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Rio Vista	Rising Star	River Oaks	Rossmore	Robert Lee	Robinson	Robstown	Robstown Utility Systems
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 104,415	\$ 66,369	\$ 3,850,620	\$ 2,776,139	\$ 28,188	\$ 1,467,315	\$ 4,209,848	\$ 3,962,707
2. Unfunded actuarial liability	208,873	44,985	1,057,893	535,804	90,895	272,213	867,503	1,373,112
3. Total	<u>\$ 313,288</u>	<u>\$ 111,354</u>	<u>\$ 4,908,513</u>	<u>\$ 3,311,943</u>	<u>\$ 119,083</u>	<u>\$ 1,739,528</u>	<u>\$ 5,077,349</u>	<u>\$ 5,335,819</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for present members	\$ 230,596	\$ 61,202	\$ 131,092	\$ 331,409	\$ 27,284	\$ 232,902	\$ 166,049	\$ 548,087
5. Actuarial liability for current service benefits	82,692	-	781,037	247,857	67,614	137,048	586,770	1,003,726
6. Overfunded actuarial liability	-	50,152	3,996,384	2,732,677	24,185	1,369,578	4,324,530	3,784,006
7. Total	<u>\$ 313,288</u>	<u>\$ 111,354</u>	<u>\$ 4,908,513</u>	<u>\$ 3,311,943</u>	<u>\$ 119,083</u>	<u>\$ 1,739,528</u>	<u>\$ 5,077,349</u>	<u>\$ 5,335,819</u>
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	4.32%	3.00%	8.16%	8.13%	3.95%	5.79%	4.28%	7.18%
Prior Service	4.48%	2.04%	3.83%	0.86%	5.91%	1.10%	1.83%	3.78%
Total	8.80%	5.04%	11.99%	9.09%	9.86%	6.89%	6.21%	10.96%
Supplemental Death	0.21%	0.26%	0.39%	0.00%	0.28%	0.18%	0.25%	0.36%
Total	9.01%	5.30%	12.38%	9.09%	10.14%	7.07%	6.46%	11.32%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	0	28	8	1	6	27	26
Number of members	15	9	93	126	5	68	123	65
Number of contributing members	9	7	58	79	4	47	80	54
Average age of contributing members	43.7 years	46.9 years	43.1 years	36.5 years	43.5 years	39.6 years	38.7 years	43.7 years
Average length of service of contributing members	8.3 years	7.0 years	9.8 years	6.4 years	12.5 years	8.3 years	9.0 years	13.5 years

	Robby	Rockdale	Rockport	Rocksprings	Rockwall	Rogers	Rollingwood	Roma
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 91,108	\$ 885,386	\$ 6,786,879	\$ 156,858	\$ 14,505,752	\$ 226,455	\$ 525,455	\$ 2,617,255
2. Unfunded actuarial liability	42,307	520,365	1,899,210	71,989	5,002,816	69,758	38,113	662,866
3. Total	<u>\$ 133,415</u>	<u>\$ 1,405,751</u>	<u>\$ 8,685,089</u>	<u>\$ 228,847</u>	<u>\$ 19,508,568</u>	<u>\$ 296,213</u>	<u>\$ 563,568</u>	<u>\$ 3,280,121</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for present members	-	\$ 225,909	\$ 245,712	\$ 61,574	\$ 3,505,826	\$ 43,290	\$ 75,679	\$ 791,537
5. Actuarial liability for current service benefits	79,065	409,779	792,133	20,103	2,241,536	82,159	11,092	263,867
6. Overfunded actuarial liability	54,350	770,063	7,647,244	147,170	13,761,206	170,764	476,797	2,224,667
7. Total	<u>\$ 133,415</u>	<u>\$ 1,405,751</u>	<u>\$ 8,685,089</u>	<u>\$ 228,847</u>	<u>\$ 19,508,568</u>	<u>\$ 296,213</u>	<u>\$ 563,568</u>	<u>\$ 3,280,121</u>
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	7.53%	5.08%	9.14%	4.72%	9.01%	3.07%	7.78%	4.80%
Prior Service	3.63%	2.42%	4.00%	12.87%	2.93%	2.21%	0.59%	1.51%
Total	11.36%	7.50%	13.14%	17.59%	11.94%	5.28%	8.37%	6.31%
Supplemental Death	0.42%	0.24%	0.33%	0.00%	0.19%	0.00%	0.19%	0.25%
Total	11.78%	7.74%	13.47%	17.59%	12.13%	5.28%	8.56%	6.56%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	10 years	25 years	25 years	25 years	25 years
Number of annuitants	3	11	29	1	23	2	2	12
Number of members	70	107	249	6	249	14	15	161
Number of contributing members	3	43	87	2	193	8	11	117
Average age of contributing members	42.7 years	41.8 years	45.2 years	46.2 years	39.9 years	43.3 years	42.9 years	40.2 years
Average length of service of contributing members	4.3 years	6.3 years	11.8 years	26.1 years	10.1 years	8.9 years	7.7 years	8.7 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Roscoe	Rosebud	Rosenberg	Rotan	Round Rock	Rowlett	Roy H. Laird Mem Hospital	Royse City
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 96,537	\$ 19,383	\$ 16,747,389	\$ 194,782	\$ 41,575,455	\$ 28,189,145	\$ 5,703,186	\$ 649,100
2. Unfunded actuarial liability	\$ 41,710	\$ 12,554	\$ 5,912,700	\$ 40,649	\$ 13,200,302	\$ 6,420,359	\$ 2,193,536	\$ 150,480
3. Total	\$ 138,247	\$ 31,937	\$ 22,660,089	\$ 235,431	\$ 54,775,757	\$ 34,609,504	\$ 7,896,722	\$ 799,580
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 52,297	\$ 12,101	\$ 1,336,085	\$ 64,307	\$ 9,279,896	\$ 4,345,439	\$ 174,326	\$ 52,417
b. Annuitants	-	-	1,799,616	9,914	3,141,177	896,771	1,452,491	49,248
5. Actuarial liability for current service benefits	\$ 85,950	\$ 19,836	\$ 19,524,388	\$ 161,210	\$ 42,354,684	\$ 29,367,294	\$ 6,269,905	\$ 697,915
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 138,247	\$ 31,937	\$ 22,660,089	\$ 235,431	\$ 54,775,757	\$ 34,609,504	\$ 7,896,722	\$ 799,580
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	3.13%	2.44%	7.73%	2.77%	8.98%	9.03%	0	2.50%
Prior Service	1.20%	0.35%	3.90%	1.44%	2.82%	2.42%	\$ 130,091	0.84%
Total	4.33%	2.79%	11.63%	4.21%	11.80%	11.45%	\$ 130,091	3.34%
Supplemental Death	0.14%	0.36%	0.21%	0.58%	0.20%	0.19%	4,168	0.33%
Total	4.47%	3.15%	11.84%	4.79%	12.00%	11.64%	\$ 134,259	3.67%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	0	55	2	63	26	57	4
Number of members	12	13	302	9	827	471	166	57
Number of contributing members	8	12	211	7	679	345	0	34
Average age of contributing members	38.9 years	47.4 years	39.0 years	45.9 years	40.4 years	40.7 years	N/A	43.0 years
Average length of service of contributing members	7.6 years	4.6 years	11.3 years	12.5 years	10.2 years	11.1 years	N/A	5.8 years

	Runaway Bay	Runge	Rusk	Sabinal	Sachse	Saginaw	Saint Jo
ASSETS AND UNFUNDED ACTUARIAL LIABILITY							
1. Assets held by T.M.R.S.	\$ 61,599	\$ 91,726	\$ 985,345	\$ 495,464	\$ 4,040,486	\$ 4,457,165	\$ 248,542
2. Unfunded actuarial liability	\$ 18,142	\$ 102,990	\$ 130,526	\$ 126,404	\$ 1,136,156	\$ 3,139,331	-
3. Total	\$ 79,741	\$ 194,716	\$ 1,125,871	\$ 621,868	\$ 5,176,642	\$ 7,596,496	\$ 248,542
ACTUARIAL LIABILITIES							
4. Actuarial liability for prior service benefits for							
a. Present members	\$ 30,560	\$ 75,574	\$ 88,705	\$ 253,872	\$ 822,747	\$ 3,056,685	\$ 1,995
b. Annuitants	-	53,521	205,513	1,189	345,138	579,302	123,185
5. Actuarial liability for current service benefits	\$ 49,181	\$ 65,621	\$ 831,653	\$ 366,807	\$ 4,008,757	\$ 3,960,509	\$ 119,754
6. Overfunded actuarial liability	-	-	-	-	-	-	-
7. Total	\$ 79,741	\$ 194,716	\$ 1,125,871	\$ 621,868	\$ 5,176,642	\$ 7,596,496	\$ 248,542
CITY CONTRIBUTION RATES FOR 2006							
Retirement							
Normal Cost	6.59%	4.26%	4.62%	4.73%	8.97%	7.14%	5.40%
Prior Service	1.62%	4.90%	0.81%	2.30%	1.81%	4.30%	-0.11%
Total	8.21%	9.16%	5.43%	7.03%	10.78%	11.44%	5.29%
Supplemental Death	0.21%	0.37%	0.37%	0.41%	0.20%	0.23%	0.34%
Total	8.42%	9.53%	5.80%	7.44%	10.98%	11.67%	5.63%
ADDITIONAL INFORMATION							
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	2	10	1	8	8	4
Number of members	3	7	46	26	142	141	15
Number of contributing members	3	6	35	14	91	113	7
Average age of contributing members	44.1 years	46.6 years	39.8 years	50.6 years	41.3 years	42.6 years	44.6 years
Average length of service of contributing members	7.8 years	4.1 years	7.3 years	16.4 years	9.6 years	12.7 years	6.9 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Salado	San Angelo	San Antonio	San Antonio Water System	San Augustine	San Benito	San Juan	San Marcos
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 50,875	\$ 53,954,952	\$ 464,345,344	\$ 52,985,324	\$ 1,372,213	\$ 2,897,866	\$ 2,841,957	\$ 40,716,559
2. Unfunded actuarial liability	9,571	30,178,370	156,689,054	13,480,240	451,144	1,935,398	699,375	15,305,344
3. Total	<u>\$ 60,446</u>	<u>\$ 84,133,322</u>	<u>\$ 621,034,398</u>	<u>\$ 66,465,564</u>	<u>\$ 1,823,357</u>	<u>\$ 4,833,264</u>	<u>\$ 3,541,332</u>	<u>\$ 56,021,903</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 8,588	\$ 2,478,858	\$ 31,044,438	\$ 948,442	\$ 95,266	\$ 1,097,081	\$ 658,307	\$ 7,557,878
b. Annuitants	51,858	13,372,222	97,555,793	6,870,440	558,145	835,285	207,110	4,374,059
5. Actuarial liability for current service benefits	-	68,282,242	492,434,167	58,646,682	1,169,946	2,300,888	2,675,915	44,089,966
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 60,446</u>	<u>\$ 84,133,322</u>	<u>\$ 621,034,398</u>	<u>\$ 66,465,564</u>	<u>\$ 1,823,357</u>	<u>\$ 4,833,264</u>	<u>\$ 3,541,332</u>	<u>\$ 56,021,903</u>
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	5.85%	9.85%	8.45%	2.25%	7.08%	4.71%	3.25%	9.84%
Prior Service	0.28%	6.73%	3.76%	1.09%	3.54%	3.07%	1.10%	4.16%
Total	<u>6.13%</u>	<u>16.58%</u>	<u>12.21%</u>	<u>3.34%</u>	<u>10.62%</u>	<u>7.78%</u>	<u>4.35%</u>	<u>14.00%</u>
Supplemental Death	0.20%	0.00%	0.00%	0.00%	0.36%	0.24%	0.24%	0.23%
Total	<u>6.33%</u>	<u>16.58%</u>	<u>12.21%</u>	<u>3.34%</u>	<u>10.98%</u>	<u>8.02%</u>	<u>4.59%</u>	<u>14.23%</u>
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	332	2,376	593	11	15	13	101
Number of members	7	853	8,451	1,990	43	209	214	607
Number of contributing members	6	705	6,225	1,639	32	138	148	437
Average age of contributing members	44.4 years	42.9 years	43.7 years	44.1 years	44.0 years	41.6 years	40.1 years	42.3 years
Average length of service of contributing members	10.5 years	12.7 years	11.4 years	13.8 years	8.9 years	9.2 years	8.7 years	13.2 years

	Santa Anna	Santa Fe	Savoy	Schertz	Schulenburg
ASSETS AND UNFUNDED ACTUARIAL LIABILITY					
1. Assets held by T.M.R.S.	\$ 1,807,945	\$ 1,807,945	\$ 133,929	\$ 5,122,816	\$ 3,422,157
2. Unfunded actuarial liability	-	-	-	2,827,803	1,625,021
3. Total	<u>\$ 1,807,945</u>	<u>\$ 1,807,945</u>	<u>\$ 133,929</u>	<u>\$ 7,950,619</u>	<u>\$ 5,047,178</u>
ACTUARIAL LIABILITIES					
4. Actuarial liability for prior service benefits for					
a. Present members	\$ 1,307,946	\$ 1,307,946	\$ 4,321	\$ 2,576,897	\$ 1,140,979
b. Annuitants	-	-	-	728,838	477,460
5. Actuarial liability for current service benefits	549	1,556,708	112,375	4,644,884	3,428,739
6. Overfunded actuarial liability	-	-	-	-	-
7. Total	<u>\$ 248,677</u>	<u>\$ 3,270,612</u>	<u>\$ 133,929</u>	<u>\$ 7,950,619</u>	<u>\$ 5,047,178</u>
CITY CONTRIBUTION RATES FOR 2006					
Retirement					
Normal Cost	0.00%	6.91%	3.13%	6.46%	10.82%
Prior Service	0.00%	5.13%	-0.73%	2.52%	7.16%
Total	<u>0.00%</u>	<u>12.04%</u>	<u>2.40%</u>	<u>8.98%</u>	<u>17.98%</u>
Supplemental Death	0.00%	0.00%	0.00%	0.18%	0.33%
Total	<u>0.00%</u>	<u>12.04%</u>	<u>2.40%</u>	<u>9.16%</u>	<u>18.31%</u>
ADDITIONAL INFORMATION					
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	7	0	17	11
Number of members	1	92	12	273	46
Number of contributing members	0	53	6	193	38
Average age of contributing members	0.0 years	41.0 years	45.1 years	39.5 years	44.7 years
Average length of service of contributing members	0.0 years	9.6 years	6.0 years	9.5 years	15.5 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Seabrook	Seagraves	Sealy	Sequin	Selma	Seminole	Seven Points
ASSETS AND UNFUNDED ACTUARIAL LIABILITY							
1. Assets held by T.M.R.S.	\$ 9,534,974	\$ 476,339	\$ 2,566,926	\$ 19,243,464	\$ 2,269,382	\$ 4,647,956	\$ 663,508
2. Unfunded actuarial liability	2,234,888	207,232	956,490	6,560,204	341,950	1,403,119	341,950
3. Total	\$ 11,769,862	\$ 683,571	\$ 3,523,416	\$ 25,803,668	\$ 2,611,332	\$ 6,050,975	\$ 663,508
ACTUARIAL LIABILITIES							
4. Actuarial liability for prior service benefits for							
a. Present members	\$ 1,373,534	\$ 37,713	\$ 622,183	\$ 496,382	\$ 319,580	\$ 213,607	\$ 25,399
b. Annuitants	530,212	85,819	255,002	3,189,696	356,161	843,382	1,428
5. Actuarial liability for current service benefits	9,866,116	562,039	2,646,231	22,117,590	1,935,591	4,995,986	542,302
6. Overfunded actuarial liability	-	-	-	-	-	-	124,379
7. Total	\$ 11,769,862	\$ 683,571	\$ 3,523,416	\$ 25,803,668	\$ 2,611,332	\$ 6,050,975	\$ 663,508
CITY CONTRIBUTION RATES FOR 2006							
Retirement							
Normal Cost	9.95%	4.63%	7.68%	6.78%	8.37%	9.17%	6.68%
Prior Service	3.55%	4.83%	3.28%	3.47%	1.22%	5.09%	-2.06%
Total	13.50%	9.46%	10.96%	10.25%	9.59%	14.26%	4.62%
Supplemental Death	0.26%	0.72%	0.23%	0.30%	0.18%	0.34%	0.19%
Total	13.76%	10.18%	11.19%	10.55%	9.77%	14.60%	4.81%
ADDITIONAL INFORMATION							
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	22	11	11	119	2	21	4
Number of members	117	24	64	360	65	72	48
Number of contributing members	83	11	46	278	53	52	19
Average age of contributing members	44.1 years	47.4 years	40.4 years	41.3 years	38.8 years	42.7 years	40.2 years
Average length of service of contributing members	13.9 years	8.5 years	9.6 years	11.8 years	7.4 years	10.9 years	6.1 years

	Seymour	Shallowater	Shamrock	Shavano Park	Shenandoah	Shepherd	Sherman	Shiner
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,104,057	\$ 361,476	\$ 587,654	\$ 808,848	\$ 183,476	\$ 167,022	\$ 39,818,371	\$ 1,574,669
2. Unfunded actuarial liability	340,655	6,661	318,744	-	403,952	31,623	10,973,648	200,031
3. Total	\$ 1,444,712	\$ 368,137	\$ 906,398	\$ 808,848	\$ 587,428	\$ 198,645	\$ 50,892,019	\$ 1,774,700
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 15,805	\$ 67,482	\$ 73,211	\$ -	\$ 417,639	\$ -	\$ 341,458	\$ 139,129
b. Annuitants	308,516	1,661	367,739	19,188	169,789	58,416	5,819,178	242,046
5. Actuarial liability for current service benefits	1,120,389	299,014	465,448	771,570	169,789	140,229	44,731,363	1,393,525
6. Overfunded actuarial liability	-	-	-	18,090	-	-	-	-
7. Total	\$ 1,444,712	\$ 368,137	\$ 906,398	\$ 808,848	\$ 587,428	\$ 198,645	\$ 50,892,019	\$ 1,774,700
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	3.23%	4.45%	3.00%	5.37%	5.61%	6.83%	5.09%	3.90%
Prior Service	2.14%	0.14%	4.05%	-0.11%	1.33%	0.95%	3.45%	1.79%
Total	5.37%	4.59%	7.05%	5.26%	6.94%	7.78%	8.54%	5.69%
Supplemental Death	0.35%	0.20%	0.67%	0.19%	0.16%	0.23%	0.32%	0.39%
Total	5.72%	4.79%	7.72%	5.45%	7.10%	8.01%	8.86%	6.08%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	22	2	13	4	0	1	191	6
Number of members	48	19	24	106	43	9	490	28
Number of contributing members	39	11	19	34	43	7	395	23
Average age of contributing members	42.9 years	42.5 years	50.9 years	37.7 years	39.3 years	44.2 years	43.1 years	48.1 years
Average length of service of contributing members	8.0 years	6.8 years	9.5 years	6.1 years	5.3 years	8.3 years	12.7 years	16.3 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Shoreacres	Slisbee	Silverton	Sinton	Skellytown	Slaton	Smithville	Smoyer
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 469,768	\$ 3,822,654	\$ 417,804	\$ 2,169,174	\$ 99,059	\$ 2,705,039	\$ 1,607,827	\$ 30,995
2. Unfunded actuarial liability	-	1,961,464	74,473	92,355	-	556,738	247,557	4,982
3. Total	\$ 469,768	\$ 5,784,118	\$ 492,277	\$ 2,261,529	\$ 99,059	\$ 3,261,777	\$ 1,855,384	\$ 35,977
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for:								
a. Present members	\$ 18,148	\$ 263,737	\$ 56,109	\$ 145,444	\$ 3,955	\$ 49,433	\$ 95,610	\$ 3,823
b. Annuitants	81,195	1,538,317	57,704	250,760	280,453	280,453	375,292	-
5. Actuarial liability for current service benefits	344,736	3,982,064	378,464	1,865,325	65,276	2,931,891	1,384,282	32,154
6. Overfunded actuarial liability	25,689	-	-	-	29,828	-	-	-
7. Total	\$ 469,768	\$ 5,784,118	\$ 492,277	\$ 2,261,529	\$ 99,059	\$ 3,261,777	\$ 1,855,384	\$ 35,977
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	4.61%	8.22%	6.85%	4.67%	2.18%	6.21%	3.76%	3.62%
Prior Service	-0.38%	6.18%	6.18%	0.47%	-2.18%	2.40%	0.85%	0.97%
Total	4.23%	14.40%	13.03%	5.14%	0.00%	8.61%	4.61%	4.59%
Supplemental Death	0.22%	0.00%	0.70%	0.25%	0.22%	0.44%	0.27%	0.11%
Total	4.45%	14.40%	13.73%	5.43%	0.22%	9.05%	4.88%	4.70%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	17 years
Number of annuitants	5	29	3	12	1	21	16	0
Number of members	30	81	4	74	7	67	113	2
Number of contributing members	12	58	3	45	5	48	60	2
Average age of contributing members	41.5 years	40.5 years	55.3 years	39.0 years	43.4 years	45.4 years	42.8 years	40.5 years
Average length of service of contributing members	9.3 years	8.9 years	20.2 years	7.8 years	2.2 years	8.8 years	7.1 years	8.8 years

	South Houston	Sour Lake	Sonora	Somerville	Somerset	Snyder	South Padre Island	Southlake
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 7,548,520	\$ 245,174	\$ 1,738,942	\$ 384,342	\$ 95,641	\$ 11,267,669	\$ 7,548,520	\$ 17,685,938
2. Unfunded actuarial liability	5,133,478	36,498	320,168	17,825	41,486	2,549,572	203,105	5,133,478
3. Total	\$ 7,751,825	\$ 281,672	\$ 2,059,110	\$ 402,167	\$ 137,127	\$ 13,817,241	\$ 7,751,825	\$ 22,819,416
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for:								
a. Present members	\$ 722,539	\$ 61,945	\$ 41,207	\$ 20,667	\$ 9,014	\$ 282,533	\$ 722,539	\$ 3,060,047
b. Annuitants	243,634	219,727	277,600	44,028	54,094	1,808,815	243,634	1,113,149
5. Actuarial liability for current service benefits	6,765,452	7,359,898	1,740,303	337,472	74,019	11,726,093	6,765,452	18,646,220
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 7,751,825	\$ 8,808,156	\$ 2,059,110	\$ 402,167	\$ 137,127	\$ 13,817,241	\$ 7,751,825	\$ 22,819,416
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	8.74%	4.60%	5.15%	4.21%	2.19%	8.47%	8.74%	9.30%
Prior Service	2.63%	2.02%	2.77%	0.33%	1.27%	4.90%	0.30%	2.63%
Total	11.93%	6.62%	7.92%	4.54%	3.46%	13.37%	9.04%	11.93%
Supplemental Death	0.17%	0.30%	0.30%	0.30%	0.21%	0.32%	0.21%	0.17%
Total	12.10%	6.92%	8.31%	4.84%	3.67%	13.69%	9.25%	12.10%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	13	35	14	2	2	23	13	24
Number of members	154	151	34	29	25	112	154	360
Number of contributing members	112	111	13	13	7	85	112	248
Average age of contributing members	41.3 years	41.6 years	45.4 years	42.4 years	44.5 years	43.0 years	41.3 years	39.2 years
Average length of service of contributing members	9.2 years	10.2 years	12.5 years	5.7 years	2.5 years	12.0 years	9.2 years	11.1 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Sundown	Sunnyvale	Sunny	Sunrise Beach Village	Sunset Valley	Surfside Beach	Sweeny	Sweetwater
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 678,077	\$ 824,751	\$ 485,074	\$ 70,861	\$ 864,111	\$ 100,026	\$ 1,493,866	\$ 8,584,283
2. Unfunded actuarial liability	211,267	355,902	604,130	24,788	122,236	45,891	798,034	3,436,154
3. Total	\$ 889,344	\$ 1,180,653	\$ 1,089,204	\$ 95,649	\$ 986,347	\$ 145,917	\$ 2,291,900	\$ 12,020,437
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 6,026	\$ 137,106	\$ 40,942	\$ 24,905	\$ 174,286	\$ 10,563	\$ 16,187	\$ 829,443
b. Annuitants	39,978	138,607	538,704	-	4,458	45,458	561,288	1,991,815
5. Actuarial liability for current service benefits	843,340	904,940	509,558	70,744	807,603	89,896	1,714,425	9,199,179
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 889,344	\$ 1,180,653	\$ 1,089,204	\$ 95,649	\$ 986,347	\$ 145,917	\$ 2,291,900	\$ 12,020,437
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	5.36%	7.97%	8.11%	3.68%	8.07%	2.72%	6.70%	9.90%
Prior Service	3.43%	2.61%	10.18%	1.45%	0.95%	1.02%	7.20%	5.50%
Total	8.79%	10.58%	18.29%	5.13%	9.02%	3.74%	13.90%	15.40%
Supplemental Death	0.24%	0.33%	0.32%	0.34%	0.21%	0.21%	0.57%	0.36%
Total	9.03%	10.91%	18.61%	5.47%	9.23%	3.95%	14.47%	15.76%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	7	3	8	0	1	1	10	43
Number of members	25	26	22	6	31	14	26	108
Number of contributing members	15	19	11	4	22	10	20	97
Average age of contributing members	39.0 years	45.4 years	39.1 years	46.6 years	43.4 years	43.2 years	48.9 years	44.5 years
Average length of service of contributing members	8.8 years	9.6 years	6.9 years	8.8 years	5.9 years	4.2 years	10.4 years	13.0 years

	T.M.R.S.	Taft	Tahoka	Tatum	Taylor	Teague	Temple	Tenaha
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 8,685,434	\$ 753,958	\$ 1,134,209	\$ 121,388	\$ 5,246,485	\$ 655,771	\$ 41,975,607	\$ 138,023
2. Unfunded actuarial liability	2,239,843	404,506	-	83,862	2,750,780	42,750	15,944,638	14,540
3. Total	\$ 10,925,277	\$ 1,158,464	\$ 1,134,209	\$ 205,250	\$ 7,999,265	\$ 698,521	\$ 57,920,245	\$ 153,563
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 692,186	\$ 35,151	\$ -	\$ 2,841	\$ 862,787	\$ 16,952	\$ 1,312,933	\$ 47,509
b. Annuitants	1,382,645	312,078	33,544	92,468	1,311,164	84,341	8,340,716	-
5. Actuarial liability for current service benefits	8,750,446	811,235	1,076,431	109,941	5,825,314	597,228	48,266,598	106,054
6. Overfunded actuarial liability	-	-	24,234	-	-	-	-	-
7. Total	\$ 10,925,277	\$ 1,158,464	\$ 1,134,209	\$ 205,250	\$ 7,999,265	\$ 698,521	\$ 57,920,245	\$ 153,563
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	9.19%	3.66%	7.96%	2.63%	5.37%	2.79%	9.37%	2.65%
Prior Service	3.17%	3.51%	-0.39%	1.83%	3.07%	0.51%	4.56%	0.82%
Total	12.36%	7.17%	7.57%	4.46%	8.44%	3.30%	13.93%	3.47%
Supplemental Death	0.23%	0.36%	0.34%	0.26%	0.31%	0.31%	0.28%	0.32%
Total	12.59%	7.53%	7.91%	4.72%	8.74%	3.61%	14.21%	3.79%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	8	10	4	3	51	10	214	0
Number of members	76	32	16	19	212	39	709	6
Number of contributing members	55	24	13	8	134	17	512	5
Average age of contributing members	44.1 years	38.8 years	44.8 years	44.7 years	40.0 years	40.7 years	42.1 years	49.8 years
Average length of service of contributing members	10.4 years	7.8 years	15.6 years	3.7 years	9.1 years	4.2 years	11.6 years	8.4 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Terrell	Terrell Hills	Texarkana	Texarkana Police Dept	Texarkana Water Utilities	Texas City	Texas Municipal League	Texas Municipal League IEBP
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 11,777,623	\$ 3,850,322	\$ 15,604,815	\$ 11,505,463	\$ 8,846,004	\$ 37,056,338	\$ 5,290,618	\$ 7,434,798
2. Unfunded actuarial liability	4,178,762	676,850	3,672,466	4,723,155	3,715,623	12,954,307	788,577	616,251
3. Total	\$ 15,956,385	\$ 4,527,172	\$ 19,277,281	\$ 16,228,618	\$ 12,661,627	\$ 50,010,645	\$ 6,079,195	\$ 8,051,049
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 814,525	\$ 420,585	\$ 628,332	\$ 200,658	\$ 1,887,848	\$ 497,575	\$ 390,080	\$ 315,249
b. Annuitants	2,110,827	547,961	2,149,267	2,366,686	1,500,903	5,687,291	575,015	10,539
5. Actuarial liability for current service benefits	13,031,033	3,568,626	16,499,682	13,661,274	9,272,876	43,825,779	5,114,100	7,725,281
6. Overfunded actuarial liability								
7. Total	\$ 15,956,385	\$ 4,527,172	\$ 19,277,281	\$ 16,228,618	\$ 12,661,627	\$ 50,010,645	\$ 6,079,195	\$ 8,051,049
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	8.77%	8.29%	8.84%	10.14%	9.04%	10.05%	8.90%	6.74%
Prior Service	3.28%	2.33%	3.06%	6.58%	3.55%	5.27%	2.41%	0.54%
Total	12.05%	10.62%	11.90%	16.72%	12.59%	15.32%	11.31%	7.28%
Supplemental Death	0.26%	0.28%	0.00%	0.00%	0.00%	0.00%	0.24%	0.15%
Total	12.31%	10.90%	11.90%	16.72%	12.59%	15.32%	11.55%	7.43%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	59	11	72	39	82	179	10	2
Number of contributing members	209	68	307	113	191	509	62	216
Average age of contributing members	41.0 years	40.6 years	44.8 years	37.2 years	43.0 years	42.6 years	45.5 years	41.4 years
Average length of service of contributing members	10.1 years	13.8 years	10.5 years	12.6 years	10.8 years	11.0 years	14.8 years	7.5 years

	Texas Municipal League IRP	Tehoma	The Colony	Thompsons	Thorndale	Three Rivers	Throckmorton	Tiki Island
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 24,814,809	\$ 23,880	\$ 19,261,795	\$ 6,741	\$ 212,835	\$ 1,484,047	\$ 331,381	\$ 5,033
2. Unfunded actuarial liability	3,783,072	-	5,922,208	9,025	-	263,335	15,818	50,141
3. Total	\$ 28,597,881	\$ 23,880	\$ 25,184,003	\$ 15,766	\$ 212,835	\$ 1,757,382	\$ 347,199	\$ 55,174
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,154,835	\$ 8,537	\$ 3,956,319	\$ 9,172	\$ 365	\$ 295,506	\$ 1,356	\$ 50,708
b. Annuitants	16,152	13,973	833,437	-	29,834	158,922	30,387	-
5. Actuarial liability for current service benefits	27,426,894	13,973	20,394,247	6,594	173,813	1,302,954	315,456	4,466
6. Overfunded actuarial liability								
7. Total	\$ 28,597,881	\$ 23,880	\$ 25,184,003	\$ 15,766	\$ 212,835	\$ 1,757,382	\$ 347,199	\$ 55,174
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	10.42%	3.23%	9.66%	2.76%	2.73%	3.51%	5.14%	3.03%
Prior Service	1.69%	-0.40%	2.95%	0.65%	-0.20%	1.76%	0.68%	1.39%
Total	12.11%	2.83%	12.61%	3.41%	2.53%	5.27%	5.82%	4.42%
Supplemental Death	0.25%	0.42%	0.23%	0.25%	0.46%	0.44%	0.29%	0.26%
Total	12.36%	3.25%	12.84%	3.66%	2.99%	5.71%	6.11%	4.68%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	17 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	4	1	37	0	3	5	3	0
Number of contributing members	246	2	369	3	19	39	11	7
Average age of contributing members	45.9 years	44.9 years	42.8 years	45.3 years	43.1 years	48.5 years	39.1 years	44.8 years
Average length of service of contributing members	12.3 years	6.5 years	11.8 years	4.0 years	4.9 years	12.1 years	11.7 years	4.9 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Timpson	Tioga	Tolar	Tom Bean	Tomball	Trent	Trenton	Trinidad
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 260,201	\$ 83,107	\$ 30,859	\$ 69,956	\$ 7,757,000	\$ 20,341	\$ 162,017	\$ 196,910
2. Unfunded actuarial liability	61,977	7,349	-	33,065	1,790,034	59	57,118	125,082
3. Total	\$ 322,178	\$ 90,456	\$ 30,859	\$ 103,021	\$ 9,547,034	\$ 20,400	\$ 219,135	\$ 321,992
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 83,738	\$ 4,103	\$ 917	\$ 45,367	\$ 811,847	\$ 1,142	\$ 91,188	\$ 124,634
b. Annuitants	4,613	-	-	-	481,562	3,194	-	40,727
5. Actuarial liability for current service benefits	233,927	86,353	29,929	57,654	8,253,625	16,064	127,947	156,631
6. Overfunded actuarial liability	-	-	113	-	-	-	-	-
7. Total	\$ 322,178	\$ 90,456	\$ 30,859	\$ 103,021	\$ 9,547,034	\$ 20,400	\$ 219,135	\$ 321,992
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	2.74%	2.94%	4.37%	3.01%	8.56%	4.18%	4.89%	3.60%
Prior Service	1.64%	0.29%	-0.01%	1.49%	1.93%	0.02%	2.16%	3.66%
Total	4.38%	3.23%	4.36%	4.50%	10.49%	4.20%	7.05%	7.26%
Supplemental Death	0.31%	0.12%	0.19%	0.15%	0.25%	0.46%	0.27%	0.41%
Total	4.69%	3.35%	4.55%	4.65%	10.74%	4.66%	7.32%	7.67%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	10 years	25 years	25 years
Number of annuitants	2	0	0	0	20	1	0	1
Number of members	15	9	6	12	156	2	10	14
Number of contributing members	9	6	4	5	124	2	5	8
Average age of contributing members	43.8 years	35.7 years	45.6 years	38.8 years	43.8 years	48.3 years	46.4 years	49.1 years
Average length of service of contributing members	8.4 years	5.9 years	8.9 years	8.0 years	9.7 years	6.7 years	8.8 years	11.5 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 489,316	\$ 2,498,852	\$ 490,555	\$ 191,230	\$ 3,057,522	\$ 50,722	\$ 137,400	\$ 52,175,928
2. Unfunded actuarial liability	81,450	1,378,845	34,904	73,318	560,447	71,199	181,776	23,874,487
3. Total	\$ 570,766	\$ 3,877,697	\$ 525,459	\$ 191,230	\$ 3,618,069	\$ 121,921	\$ 319,176	\$ 76,050,415
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 192,770	\$ 1,617,859	\$ 55,165	\$ 189	\$ 118,963	\$ 95,869	\$ 118,359	\$ 5,142,147
b. Annuitants	85,666	62,149	21,813	73,318	587,140	107,093	107,093	11,600,389
5. Actuarial liability for current service benefits	292,300	2,197,689	446,481	105,889	2,912,566	26,052	93,724	59,307,869
6. Overfunded actuarial liability	-	-	-	11,864	-	-	-	-
7. Total	\$ 570,766	\$ 3,877,697	\$ 525,459	\$ 191,230	\$ 3,618,069	\$ 121,921	\$ 319,176	\$ 76,050,415
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	2.11%	8.64%	2.81%	2.80%	8.81%	3.44%	3.49%	8.85%
Prior Service	1.09%	2.85%	0.68%	-0.49%	3.27%	7.96%	3.50%	5.45%
Total	3.20%	11.49%	3.49%	2.31%	12.08%	11.40%	6.99%	14.30%
Supplemental Death	0.26%	0.17%	0.34%	0.51%	0.46%	0.46%	0.26%	0.30%
Total	3.46%	11.66%	3.83%	2.82%	12.54%	11.86%	7.25%	14.60%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	2	1	2	6	16	0	2	300
Number of members	58	104	27	13	55	4	14	803
Number of contributing members	23	61	15	6	36	3	11	588
Average age of contributing members	43.7 years	40.5 years	44.9 years	41.1 years	43.0 years	55.6 years	42.4 years	42.4 years
Average length of service of contributing members	3.1 years	7.7 years	7.1 years	4.8 years	12.8 years	14.1 years	11.2 years	12.1 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Universal City	University Park	Uvalde	Van	Van Alstyne	Van Horn	Vega	Venus
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 6,053,488	\$ 28,678,918	\$ 5,559,231	\$ 572,505	\$ 713,231	\$ 1,441,405	\$ 632,611	\$ 190,285
2. Unfunded actuarial liability	317,685	8,934,393	758,187	78,180	142,234	106,078	119,395	-
3. Total	<u>\$ 6,371,173</u>	<u>\$ 37,613,311</u>	<u>\$ 6,317,418</u>	<u>\$ 650,685</u>	<u>\$ 855,505</u>	<u>\$ 1,547,483</u>	<u>\$ 752,006</u>	<u>\$ 190,285</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 220,463	\$ 610,655	\$ 185,210	\$ -	\$ 80,818	\$ 16,763	\$ -	\$ 7,237
b. Annuitants	367,331	2,636,889	518,807	101,738	168,546	59,845	68,128	31,968
5. Actuarial liability for current service benefits	5,783,379	34,365,767	5,613,401	548,947	606,141	1,470,875	683,878	107,907
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 6,371,173</u>	<u>\$ 37,613,311</u>	<u>\$ 6,317,418</u>	<u>\$ 650,685</u>	<u>\$ 855,505</u>	<u>\$ 1,547,483</u>	<u>\$ 752,006</u>	<u>\$ 190,285</u>
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	4.64%	10.66%	3.07%	6.31%	5.17%	4.91%	11.18%	4.87%
Prior Service	0.49%	4.22%	1.23%	0.93%	0.91%	0.96%	4.32%	-0.75%
Total	5.13%	14.88%	4.30%	7.24%	6.08%	5.87%	15.50%	4.12%
Supplemental Death	0.00%	0.00%	0.33%	0.34%	0.16%	0.18%	0.38%	0.00%
Total	5.13%	14.88%	4.63%	7.58%	6.24%	6.05%	15.88%	4.12%
ADDITIONAL INFORMATION								
Amortization period as of 1/2/06	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	16	74	31	8	3	3	2	4
Number of members	145	255	178	17	58	7	7	20
Number of contributing members	105	203	149	14	31	28	6	12
Average age of contributing members	42.3 years	44.4 years	42.7 years	43.2 years	36.2 years	39.0 years	48.8 years	48.1 years
Average length of service of contributing members	11.9 years	15.2 years	10.4 years	7.5 years	4.2 years	11.1 years	12.5 years	2.2 years

	Vernon	Victoria	Vidor	Village Fire Department	Waco	Waeelder	Wake Village	Waller
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 6,001,630	\$ 47,745,102	\$ 4,657,696	\$ 6,055,252	\$ 133,068,490	\$ 344,714	\$ 849,128	\$ 1,040,484
2. Unfunded actuarial liability	3,149,189	21,205,280	1,639,226	2,775,856	62,184,271	72,796	236,436	132,788
3. Total	<u>\$ 9,150,819</u>	<u>\$ 68,950,382</u>	<u>\$ 6,296,922</u>	<u>\$ 8,831,108</u>	<u>\$ 195,252,761</u>	<u>\$ 417,512</u>	<u>\$ 1,085,564</u>	<u>\$ 1,173,282</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 654,093	\$ 2,166,425	\$ 1,385,770	\$ 2,606,015	\$ 14,635,686	\$ 2,651	\$ 18,205	\$ 63,390
b. Annuitants	1,783,632	13,176,575	556,917	759,155	34,637,544	15,041	123,764	189,689
5. Actuarial liability for current service benefits	6,713,094	53,607,382	4,354,235	5,465,938	145,979,531	399,820	943,595	920,193
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 9,150,819</u>	<u>\$ 68,950,382</u>	<u>\$ 6,296,922</u>	<u>\$ 8,831,108</u>	<u>\$ 195,252,761</u>	<u>\$ 417,512</u>	<u>\$ 1,085,564</u>	<u>\$ 1,173,282</u>
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	7.92%	7.89%	10.15%	10.52%	8.95%	3.20%	8.15%	3.23%
Prior Service	6.31%	5.26%	4.96%	7.50%	5.78%	1.40%	2.81%	1.20%
Total	14.23%	13.15%	15.11%	18.02%	14.73%	4.60%	11.06%	4.43%
Supplemental Death	0.43%	0.27%	0.28%	0.33%	0.00%	0.31%	0.31%	0.42%
Total	14.66%	13.42%	15.39%	18.23%	14.73%	4.93%	11.37%	4.85%
ADDITIONAL INFORMATION								
Amortization period as of 1/2/06	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	60	276	20	6	1	10	8	8
Number of members	137	711	76	67	1,824	17	28	32
Number of contributing members	99	552	64	49	1,420	11	20	24
Average age of contributing members	42.1 years	40.0 years	43.4 years	40.0 years	42.6 years	43.7 years	44.1 years	48.6 years
Average length of service of contributing members	10.9 years	12.1 years	12.6 years	14.9 years	12.8 years	8.8 years	9.9 years	9.9 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Walls	Wainut Springs	Waskom	Watauga	Waxahachie	Weatherford	Webster	Weimar
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 377,964	\$ 11,631	\$ 465,937	\$ 10,751,976	\$ 13,676,703	\$ 25,834,733	\$ 13,197,647	\$ 1,530,051
2. Unfunded actuarial liability	138,764	7,434	139,263	2,023,173	5,689,362	8,738,446	3,772,011	627,302
3. Total	\$ 516,728	\$ 19,065	\$ 605,200	\$ 12,775,149	\$ 19,366,065	\$ 34,573,179	\$ 16,969,658	\$ 2,157,353
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 105,444	\$ 3,200	\$ 206,057	\$ 1,523,056	\$ 2,030,937	\$ 2,920,653	\$ 1,621,949	\$ 5,779
b. Annuitants	80,883	2,991	89,143	282,915	2,471,372	3,201,661	1,455,788	287,913
5. Actuarial liability for current service benefits	330,601	12,874	399,143	10,969,178	14,863,756	28,450,865	13,891,921	1,863,661
6. Overfunded actuarial liability								
7. Total	\$ 516,728	\$ 19,065	\$ 605,200	\$ 12,775,149	\$ 19,366,065	\$ 34,573,179	\$ 16,969,658	\$ 2,157,353
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	4.04%	2.72%	3.21%	8.15%	8.28%	10.24%	10.32%	6.85%
Prior Service	3.27%	1.64%	1.63%	2.01%	3.75%	3.39%	3.54%	4.21%
Total	7.31%	4.36%	4.84%	10.16%	12.03%	13.63%	13.86%	11.06%
Supplemental Death	0.25%	0.16%	0.22%	0.22%	0.28%	0.26%	0.24%	0.43%
Total	7.56%	4.52%	5.06%	10.38%	12.31%	13.89%	14.10%	11.49%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	14 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	3	1	0	20	57	84	27	13
Number of members	18	3	27	249	225	381	194	44
Number of contributing members	9	2	19	160	188	298	143	28
Average age of contributing members	41.7 years	44.4 years	42.6 years	40.6 years	42.1 years	42.2 years	43.0 years	46.3 years
Average length of service of contributing members	11.7 years	4.3 years	9.2 years	9.3 years	10.7 years	12.2 years	12.3 years	10.5 years

	Wellington	Wells	Weslaco	West	West Columbia	West Lake Hills	West Orange	West Tawakoni
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,023,824	\$ 93,014	\$ 14,244,463	\$ 709,961	\$ 2,043,292	\$ 1,802,005	\$ 2,217,822	\$ 83,969
2. Unfunded actuarial liability	385,691	4,671	1,211,821	113,569	171,199	437,462	987,768	133,506
3. Total	\$ 1,419,515	\$ 97,685	\$ 15,456,284	\$ 823,530	\$ 2,214,491	\$ 2,239,467	\$ 3,205,590	\$ 217,505
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 111	\$ 58	\$ 416,264	\$ 81,857	\$ 148,643	\$ 281,462	\$ 543,344	\$ 137,190
b. Annuitants	165,859	11,360	830,639	57,701	74,501	129,414	387,484	-
5. Actuarial liability for current service benefits	1,253,545	86,267	14,209,181	683,972	1,991,347	1,828,591	2,274,762	80,315
6. Overfunded actuarial liability								
7. Total	\$ 1,419,515	\$ 97,685	\$ 15,456,284	\$ 823,530	\$ 2,214,491	\$ 2,239,467	\$ 3,205,590	\$ 217,505
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	8.44%	3.08%	6.17%	5.14%	6.92%	9.07%	10.45%	2.95%
Prior Service	7.86%	0.29%	0.78%	1.54%	0.92%	2.46%	5.05%	1.80%
Total	16.30%	3.37%	6.95%	6.68%	7.84%	11.53%	15.50%	4.75%
Supplemental Death	0.48%	0.00%	0.24%	0.51%	0.00%	0.32%	0.00%	0.36%
Total	16.78%	3.37%	7.19%	7.19%	7.84%	11.85%	15.50%	5.11%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	11	3	11	9	13	9	13	0
Number of members	18	6	371	23	46	47	25	31
Number of contributing members	13	4	277	18	35	26	21	20
Average age of contributing members	47.3 years	47.1 years	40.1 years	45.7 years	47.3 years	44.2 years	43.6 years	47.7 years
Average length of service of contributing members	17.4 years	6.0 years	10.2 years	11.4 years	10.3 years	8.0 years	13.2 years	5.6 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	West Univ. Place	Westlake	Westover Hills	Westworth Village	Wharton	Wheeler	White Deer	White Oak
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 12,886,461	\$ 412,742	\$ 1,040,887	\$ 728,263	\$ 4,529,921	\$ 313,133	\$ 94,546	\$ 4,049,085
2. Unfunded actuarial liability	\$ 6,310,213	\$ 10,827	\$ 231,771	\$ 70,419	\$ 398,249	\$ 68,533	\$ 49,460	\$ 577,420
3. Total	\$ 19,196,674	\$ 423,569	\$ 1,272,658	\$ 798,682	\$ 4,928,170	\$ 381,666	\$ 144,006	\$ 4,626,505
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for a. Present members	\$ 2,112,407	\$ 39,497	\$ 94,866	\$ 30,333	\$ 45,565	\$ 18,989	\$ 20	\$ 79,095
b. Annuitants	2,038,105	-	206,317	64,975	159,723	51,722	117,509	444,216
5. Actuarial liability for current service benefits	15,046,162	384,072	971,275	703,374	4,722,882	310,945	25,477	4,103,194
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 19,196,674	\$ 423,569	\$ 1,272,658	\$ 798,682	\$ 4,928,170	\$ 381,666	\$ 144,006	\$ 4,626,505
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	9.46%	7.33%	3.85%	3.69%	3.14%	7.33%	2.26%	9.30%
Prior Service	6.25%	0.05%	1.97%	0.56%	0.70%	3.50%	2.27%	2.62%
Total	15.71%	7.38%	5.82%	4.25%	3.84%	10.83%	4.53%	11.92%
Supplemental Death	0.28%	0.18%	0.52%	0.22%	0.24%	0.25%	0.36%	0.27%
Total	15.99%	7.56%	6.34%	4.47%	4.08%	11.09%	4.89%	12.19%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	46	0	7	2	19	1	4	11
Number of members	169	27	21	65	120	6	7	57
Average age of contributing members	42.4 years	42.0 years	50.7 years	40.0 years	41.0 years	48.0 years	38.1 years	42.7 years
Average length of service of contributing members	11.8 years	5.1 years	13.8 years	3.2 years	10.4 years	12.6 years	2.9 years	11.5 years

	White Settlement	Whitetail	Whitewater	Whitesboro	Whitewright	Whitney	Wichita Falls	Willis
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 9,400,422	\$ 267,054	\$ 1,171,859	\$ 1,939,301	\$ 468,038	\$ 170,839	\$ 70,462,244	\$ 1,247,704
2. Unfunded actuarial liability	\$ 1,370,462	\$ 62,714	\$ 52,993	\$ 233,058	\$ 521,031	\$ 146,619	\$ 27,943,616	\$ 43,255
3. Total	\$ 10,770,884	\$ 329,768	\$ 1,171,859	\$ 2,172,359	\$ 989,069	\$ 317,458	\$ 98,405,860	\$ 1,290,959
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for a. Present members	\$ 422,948	\$ 17,510	\$ 39,647	\$ 127,702	\$ 24,051	\$ 2,218	\$ 771,485	\$ 49,200
b. Annuitants	688,267	42,815	18,126	200,703	76,685	116,360	10,471,819	45,082
5. Actuarial liability for current service benefits	9,509,669	269,443	1,099,002	1,843,954	420,295	198,860	87,162,956	1,196,667
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 10,770,884	\$ 329,768	\$ 1,171,859	\$ 2,172,359	\$ 989,069	\$ 317,458	\$ 98,405,860	\$ 1,290,959
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	6.03%	5.24%	4.32%	5.12%	3.79%	2.28%	6.80%	4.51%
Prior Service	1.88%	3.75%	-0.07%	1.15%	0.87%	1.79%	4.57%	0.28%
Total	7.91%	8.99%	4.25%	6.27%	4.66%	4.07%	11.37%	4.79%
Supplemental Death	0.20%	0.30%	0.20%	0.28%	0.29%	0.33%	0.31%	0.35%
Total	8.11%	9.29%	4.45%	6.55%	4.95%	4.40%	11.68%	5.14%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	20	2	4	13	4	8	371	7
Number of members	229	4	52	66	29	30	1,170	41
Number of contributing members	116	3	40	42	17	21	955	29
Average age of contributing members	40.6 years	45.8 years	39.0 years	45.0 years	39.2 years	40.9 years	43.0 years	45.1 years
Average length of service of contributing members	10.7 years	13.0 years	7.8 years	10.4 years	5.8 years	4.3 years	12.9 years	8.3 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Willis Point	Wilmar	Windcrest	Wink	Winnsboro	Winona	Winters	Woolfirth
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,070,127	\$ 1,131,454	\$ 2,432,233	\$ 279,574	\$ 937,747	\$ 279,033	\$ 1,422,897	\$ 671,380
2. Unfunded actuarial liability	585,883	13,291	158,303	50,159	376,160	10,134	162,073	139,460
3. Total	\$ 1,656,020	\$ 1,144,745	\$ 2,590,536	\$ 329,733	\$ 1,313,907	\$ 289,167	\$ 1,584,970	\$ 810,840
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 617,173	\$ 26,359	\$ 71,913	\$ 1,813	\$ 12,528	\$ 70,404	\$ 118,300	\$ 117,412
b. Annuitants	88,195	28,834	118,880	37,203	246,535	26,082	106,092	46,111
5. Actuarial liability for current service benefits	850,652	1,089,552	2,399,743	290,717	1,054,844	192,681	1,360,578	647,317
6. Overfunded actuarial liability								
7. Total	\$ 1,656,020	\$ 1,144,745	\$ 2,590,536	\$ 329,733	\$ 1,313,907	\$ 289,167	\$ 1,584,970	\$ 810,840
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	5.29%	4.26%	5.65%	4.46%	5.54%	6.44%	6.42%	4.29%
Prior Service	3.26%	0.08%	0.58%	1.80%	2.36%	0.50%	2.46%	1.55%
Total	8.55%	4.34%	6.23%	6.26%	7.90%	6.94%	8.88%	5.84%
Supplemental Death	0.29%	0.20%	0.26%	0.29%	0.33%	0.31%	0.46%	0.23%
Total	8.84%	4.54%	6.49%	6.55%	8.23%	7.25%	9.34%	6.07%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	3	2	8	3	16	1	9	3
Number of members	45	60	84	9	57	6	35	23
Number of contributing members	35	35	45	6	33	6	17	19
Average age of contributing members	44.3 years	39.8 years	44.3 years	43.3 years	44.1 years	41.5 years	48.8 years	39.8 years
Average length of service of contributing members	10.7 years	6.5 years	10.2 years	10.0 years	7.0 years	10.1 years	13.7 years	8.8 years

	Woodcreek	Woodsboro	Woodville	Woodway	Wortham	Wylie	Yoakum	Yorktown
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 21,924	\$ 285,578	\$ 1,501,202	\$ 4,719,253	\$ 163,969	\$ 7,984,378	\$ 7,396,080	\$ 750,794
2. Unfunded actuarial liability	1,789	-	297,759	1,419,164	3,070	1,685,566	2,246,449	143,823
3. Total	\$ 23,713	\$ 285,578	\$ 1,798,961	\$ 6,138,417	\$ 167,039	\$ 9,649,974	\$ 9,644,529	\$ 894,617
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 9,729	\$ -	\$ 45,836	\$ 256,575	\$ 36,504	\$ 917,047	\$ 484,935	\$ 65,278
b. Annuitants	66,520	199,231	199,231	473,400	-	211,176	1,009,571	58,532
5. Actuarial liability for current service benefits	13,984	190,418	1,553,894	5,408,442	130,535	8,521,751	8,150,923	770,807
6. Overfunded actuarial liability								
7. Total	\$ 23,713	\$ 285,578	\$ 1,798,961	\$ 6,138,417	\$ 167,039	\$ 9,649,974	\$ 9,644,529	\$ 894,617
CITY CONTRIBUTION RATES FOR 2006								
Retirement								
Normal Cost	5.00%	3.10%	8.64%	7.01%	6.48%	7.10%	8.35%	3.06%
Prior Service	1.34%	-0.91%	2.39%	3.08%	0.09%	1.43%	5.29%	2.27%
Total	6.34%	2.19%	11.03%	10.09%	6.57%	8.53%	13.64%	5.33%
Supplemental Death	0.24%	0.35%	0.26%	0.21%	0.11%	0.21%	0.35%	0.40%
Total	6.58%	2.54%	11.29%	10.30%	6.68%	8.74%	13.99%	5.73%
ADDITIONAL INFORMATION								
Amortization period as of 1/2006	4 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Number of annuitants	0	3	6	18	0	16	34	6
Number of members	1	11	38	127	14	244	107	26
Number of contributing members	1	8	28	68	9	161	81	15
Average age of contributing members	55.0 years	44.2 years	40.3 years	38.3 years	35.8 years	39.6 years	43.4 years	43.0 years
Average length of service of contributing members	9.3 years	7.5 years	9.3 years	8.1 years	5.0 years	8.3 years	14.4 years	10.9 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

CONTINUED

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2004

	Zavalla
ASSETS AND UNFUNDED ACTUARIAL LIABILITY	
1. Assets held by T.M.R.S.	\$ 172,044
2. Unfunded actuarial liability	35,480
3. Total	\$ 207,524
ACTUARIAL LIABILITIES	
4. Actuarial liability for prior service benefits for	\$ 49,806
a. Present members	-
b. Annuitants	157,918
5. Actuarial liability for current service benefits	-
6. Overfunded actuarial liability	-
7. Total	\$ 207,524
CITY CONTRIBUTION RATES FOR 2006	
Retirement	
Normal Cost	4.51%
Prior Service	1.13%
Total	5.64%
Supplemental Death	0.00%
Total	5.64%
ADDITIONAL INFORMATION	
Amortization period as of 1/2006	25 years
Number of annuitants	0
Number of members	14
Number of contributing members	9
Average age of contributing members	41.9 years
Average length of service of contributing members	7.8 years

WEIMAR



Population: 1,981



Top: Two views of Veterans Memorial Field, which was built in 1948 and seated 4,000; middle left: volunteer Fire Department in front of City Hall; middle right: Main Street in the 1940s; bottom: Yoens Memorial Hospital, built in the 1940s, was replaced with the Colorado-Fayette Medical Center (inset) in the 1980s.

Situated on land in the original Stephen F. Austin colony, Weimar's name was changed from Jackson Station by German settlers reminded of their homeland. Located on I-10 between San Antonio, Austin, and Houston, Weimar has long been an agricultural and ranching city. Today the library is housed in the old train depot, on the State Historical Register; and the Heritage Society Museum of Weimar is located in the Old Hill Bank building. Baseball continues to be an institution in Weimar; in 1948 the town built a lighted baseball field with a grandstand that held 4,000 spectators for its semi-professional team. More recently, the emphasis has been on youth baseball.



SCHEDULE OF ADDITIONS TO NET ASSETS BY SOURCE

FOR YEAR ENDED DECEMBER 31	MEMBER CONTRIBUTIONS	MUNICIPAL CONTRIBUTIONS	NET INVESTMENT INCOME	OTHER	TOTAL
1995	\$ 119,511,750	\$ 182,822,917	\$ 464,488,472	\$ 221,644	\$ 767,044,783
1996	131,306,723	209,494,541	715,745,745	306,967	1,056,853,976
1997	136,790,865	230,743,630	1,015,442,271	352,973	1,383,329,739
1998	149,093,700	252,049,747	669,972,983	275,488	1,071,391,918
1999	161,456,141	276,662,817	(1,258,430,728)	324,585	(819,987,185)
2000	176,011,086	294,249,041	1,071,131,388	336,334	1,541,727,849
2001	192,905,967	323,861,835	904,693,712	237,996	1,421,699,510
2002	207,927,871	353,646,144	1,457,375,052	-	2,018,949,067
2003	218,080,501	371,308,541	254,518,524	83,138	843,990,704
2004	230,042,992	401,399,639	1,271,844,834	2,842	1,903,290,307

SCHEDULE OF DEDUCTIONS FROM NET ASSETS BY TYPE

FOR YEAR ENDED DECEMBER 31	AGGREGATE BENEFIT PAYMENTS	REFUNDS	ADMINISTRATIVE EXPENSES	OTHER	TOTAL
1995	\$ 147,287,941	\$ 39,169,488	\$ 2,667,600	\$ 156,650	\$ 189,281,679
1996	168,484,296	42,524,102	4,003,032	136,437	215,147,867
1997	191,782,502	45,804,684	3,594,756	339,264	241,521,206
1998	235,988,701	47,475,093	4,468,998	375,210	288,308,002
1999	269,255,137	44,378,512	5,680,732	144,278	319,458,659
2000	329,194,635	48,563,842	6,291,737	158,425	384,208,639
2001	362,750,391	43,315,305	6,768,047	280,157	413,113,900
2002	401,930,687	39,849,407	7,526,877	37,583	449,344,554
2003	442,657,278	40,498,175	8,190,041	-	491,345,494
2004	472,108,783	45,644,567	8,454,435	-	526,207,785

SCHEDULE OF BENEFIT EXPENSES BY TYPE

FOR YEAR ENDED DECEMBER 31	SERVICE RETIREMENTS	DISABILITY RETIREMENTS	DISTRIBUTIVE BENEFIT	PARTIAL LUMP-SUM DISTRIBUTION	TOTAL BENEFIT PAYMENTS
1995	\$ 119,349,059	\$ 6,391,728	\$ 21,547,154	\$ -	\$ 147,287,941
1996	136,574,288	7,148,611	24,761,397	-	168,484,296
1997	154,824,619	8,112,326	27,796,480	1,049,077	191,782,502
1998	174,804,054	9,012,179	31,507,106	20,665,362	235,988,701
1999	196,926,920	9,527,532	35,212,025	27,588,660	269,255,137
2000	222,388,037	10,190,069	38,673,830	57,942,699	329,194,635
2001	250,335,873	10,950,145	43,338,598	58,125,775	362,750,391
2002	280,980,552	11,787,172	42,332,981	66,829,982	401,930,687
2003	313,384,008	12,412,401	40,426,932	76,433,937	442,657,278
2004	350,260,214	13,061,149	30,044,642	78,742,778	472,108,783

SCHEDULE OF REFUNDS BY TYPE

FOR YEAR ENDED DECEMBER 31	WITHDRAWAL REFUNDS	DEATH REFUNDS	INELIGIBILITY REFUNDS	TOTAL REFUNDS
1995	\$ 37,476,746	\$ 1,646,646	\$ 46,096	\$ 39,169,488
1996	40,682,790	1,793,076	48,236	42,524,102
1997	43,839,398	1,922,062	43,224	45,804,684
1998	44,644,171	2,731,133	99,789	47,475,093
1999	43,292,545	982,191	103,776	44,378,512
2000	47,186,046	1,246,198	131,598	48,563,842
2001	42,185,074	996,508	133,723	43,315,305
2002	39,090,132	613,826	145,449	39,849,407
2003	39,779,657	577,140	141,378	40,498,175
2004	45,021,594	529,808	93,165	45,644,567

SCHEDULE OF AVERAGE BENEFIT PAYMENTS

RETIREMENT EFFECTIVE DATES JAN. 1, 1995-DEC. 31, 2004

FOR YEAR ENDED DECEMBER 31:	YEARS CREDITED SERVICE						
	0-5	5-10	10-15	15-20	20-25	25-30	30 +
1995							
AVERAGE MONTHLY BENEFIT	\$73.19	\$279.69	\$431.46	\$676.75	\$955.13	\$1,454.33	\$2,288.53
NUMBER OF ACTIVE RETIREES	11	27	249	178	146	265	216
1996							
AVERAGE MONTHLY BENEFIT	\$99.84	\$230.23	\$450.56	\$790.72	\$1,122.38	\$1,636.73	\$2,362.11
NUMBER OF ACTIVE RETIREES	13	36	254	211	227	364	227
1997							
AVERAGE MONTHLY BENEFIT	\$73.26	\$331.16	\$468.65	\$803.42	\$1,082.21	\$1,571.26	\$2,394.68
NUMBER OF ACTIVE RETIREES	8	40	243	204	242	300	207
1998							
AVERAGE MONTHLY BENEFIT	\$84.99	\$295.86	\$465.43	\$810.28	\$1,083.21	\$1,536.31	\$2,333.53
NUMBER OF ACTIVE RETIREES	19	32	265	213	317	359	289
1999							
AVERAGE MONTHLY BENEFIT	\$131.63	\$298.15	\$486.12	\$818.79	\$1,102.93	\$1,585.70	\$2,248.33
NUMBER OF ACTIVE RETIREES	13	36	221	242	320	367	281
2000							
AVERAGE MONTHLY BENEFIT	\$85.82	\$371.84	\$552.42	\$842.45	\$1,097.63	\$1,653.36	\$2,378.00
NUMBER OF ACTIVE RETIREES	20	39	314	294	481	458	331
2001							
AVERAGE MONTHLY BENEFIT	\$100.40	\$336.40	\$538.37	\$919.84	\$1,130.96	\$1,671.67	\$2,298.83
NUMBER OF ACTIVE RETIREES	24	47	256	235	500	405	341
2002							
AVERAGE MONTHLY BENEFIT	\$78.44	\$311.23	\$596.85	\$934.80	\$1,112.31	\$1,686.51	\$2,532.07
NUMBER OF ACTIVE RETIREES	45	194	266	263	658	406	328
2003							
AVERAGE MONTHLY BENEFIT	\$99.08	\$290.68	\$652.19	\$945.88	\$1,114.81	\$1,893.98	\$2,680.15
NUMBER OF ACTIVE RETIREES	57	183	257	233	641	469	359
2004							
AVERAGE MONTHLY BENEFIT	\$87.13	\$288.20	\$616.84	\$942.03	\$1,270.28	\$1,892.91	\$2,758.60
NUMBER OF ACTIVE RETIREES	85	201	248	261	603	476	377

SCHEDULE OF RETIRED MEMBERS BY TYPE OF BENEFIT

Amount of Monthly Benefit	Annuity Recipients		Type of Benefit		Retiree Life Only	Survivor Lifetime Options				Guaranteed Term Options		
	Retirees	Beneficiary	Service	Disability		100%	75%	50%	2/3	5 yrs	10 yrs	15 yrs
\$ 0 100	309	94	279	124	54	212	2	37	21	28	19	30
\$ 101 500	4,478	1,377	4,923	932	777	2,283	74	568	274	758	439	682
\$ 501 1000	5,748	1,123	6,272	599	839	2,457	116	823	411	929	470	826
\$ 1001 1500	4,212	582	4,581	213	540	1,664	102	671	345	626	306	540
\$ 1501 2000	2,616	258	2,829	45	312	932	79	417	280	348	166	340
\$ 2001 2500	1,660	168	1,808	20	185	611	56	269	209	232	92	174
\$ 2501 3000	1,040	85	1,121	4	129	322	45	165	153	139	58	114
\$ 3001 3500	652	47	696	3	64	163	39	116	98	110	33	76
\$ 3501 4000	382	23	403	2	51	104	14	75	60	57	12	32
\$ 4001 & Over	619	32	650	1	78	125	38	132	97	91	34	56
Subtotals	21,716	3,789	23,562	1,943	3,029	8,873	565	3,273	1,948	3,318	1,629	2,870
Totals		25,505		25,505								25,505

RETIREE LIFE - 100% SURVIVOR BENEFIT

A retirement annuity payable throughout the life of the retiree. Upon death of the retiree, the same amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

RETIREE LIFE - 75% SURVIVOR BENEFIT

A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, three-fourths the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

RETIREE LIFE - 50% SURVIVOR BENEFIT

A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, one-half the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

RETIREE LIFE - 2/3 SURVIVOR BENEFIT (NO LONGER AVAILABLE)

A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, two-thirds the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the month-

ly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

RETIREE LIFE - FIVE YEARS GUARANTEED

A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a five-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the five-year period, and then all payments cease.*

RETIREE LIFE - 10 YEARS GUARANTEED

A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a ten-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the ten-year period, and then all payments cease.*

RETIREE LIFE - 15 YEARS GUARANTEED

A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a fifteen-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the fifteen-year period, and then all payments cease.*

RETIREE LIFE ONLY

A retirement annuity payable monthly as long as the retiree lives. Upon the retiree's death all payments will cease even though the retiree may have received only one monthly payment.*

**If all eligible recipients die before receiving benefits at least equal to the member deposits and interest in the retiree's account at the time of retirement, the remaining balance will be paid to the retiree's estate or beneficiary. If the retiree elected to receive a partial lump-sum distribution, the amount of that distribution will reduce the member deposits and interest used for this calculation.*

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Abernathy	.05	1-1	100 T	1995R	30	1995R		
Abilene	.07	2-1	100 T	2004R	70	2005R	1-90	
Addison	.07	2-1	100 T	1994R	70	1994R	12-88	11-09-88
Alamo	.05	1 1/2-1						12-17-02
Alamo Heights	.05	1 1/2-1	100 T	2002R	70	2002R	1-99	
Alba	.05	1-1						
Albany	.05	1-1	70	1988			9-98	
Aledo	.07	2-1						
Alice	.05	2-1	100 T	1999R	70	1999R		
Allen	.07	2-1	100 T	1997R	70	1997R	1-88	5-11-04
Alpine	.05	2-1	100	1988	70	1988		
Alto	.07	2-1	100 T	1998R	70	1998R		
Alton	.07	2-1	100 T	2000R	70	2000R		8-15-00
Alvarado	.05	1-1						
Alvin	.06	2-1	100 T	2001R	70	2001R	10-87	10-01-92
Amarillo	.07	2-1	100 T	1992R	70	1998R	1-86	
Amherst	.05	1-1	100	2001R	70	2001R		
Anahuac	.05	2-1	100 T	2002R	70	2002R		
Andrews	.07	2-1	100 T	1997R	70	1997R	10-02	
Angleton	.06	2-1	100 T	2002R	70	2002R	1-04	8-17-93
Anna	.05	1 1/2-1	100 T	2005R	70	2005R		
Anson	.05	1-1						
Aransas Pass	.06	2-1	100 T	2002R	70	2002R	10-89	
Archer City	.05	1-1						
Argyle	.07	2-1	100 T	2003R	70	2003R	12-02	
Arlington	.07	2-1	100 T	1998R	70	1998R	1-89	3-13-01
Arp	.05	1-1	100	1994R				
Aspermont	.05	1-1	100	1989				
Athens	.07	2-1	100 T	2005R	70	2005R	6-84	12-26-89
Atlanta	.05	1-1	100 T	1994R	70	1999R		
Aubrey	.07	1-1	100	1990				
Avinger	.07	1-1						
Azle	.06	2-1	100 T	2001R	70	2001R		
Baird	.05	1-1						
Balch Springs	.07	2-1	100 T	2003R	70	2003R	4-99	
Balcones Heights	.05	2-1	100 T	1992R	70	1992R	11-93	2-14-94
Ballinger	.05	1-1	100 T	1993R	70	1993R		9-02-03
Balmorhea	.05	1-1						
Bandera	.07	2-1	100 T	2000R	70	2000R		
Bangs	.07	2-1	100 T	1998R	70	1998R		
Bartlett	.05	1-1	100	1994R	70	1994R		
Bartonville	.05	2-1						
Bastrop	.06	2-1	100 T	2004R	70	2004R		
Bay City	.05	2-1	100 T	1992R	70	1992R	1-84	
Bayou Vista	.05	1 1/2-1						
Baytown	.07	2-1	100 T	1993R	70	1993R	11-84	1-28-88
Beaumont	.05 ^①	2-1	100 T	1992R	70	2003R	1-89	9-12-95
Bee Cave	.07	2-1	100 T	2001R				
Beeville	.05	1-1	30	1991				
Bellaire	.07	2-1	100 T	2001R	70	2001R		
Bellmead	.06	2-1	100 T	1998R	70	1998R		
Bells	.05	1-1	100	1993				

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-02	X	X	Abernathy	00004
10 yrs	10 yrs/age 60, 25 yrs/any age*	1-95	X	X	Abilene	00006
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-92	X	X	Addison	00007
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-03	X	X	Alamo	00010
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-99	X	X	Alamo Heights	00012
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Alba	00014
10 yrs	10 yrs/age 60, 25 yrs/any age*	9-98	X	X	Albany	00016
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Aledo	00017
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98			Alice	00018
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-96	X	X	Allen	00019
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-99	X	X	Alpine	00020
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Alto	00022
5 yrs	5 yrs/age 60, 25 yrs/any age*	4-99	X	X	Alton	00023
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Alvarado	00024
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-92	X	X	Alvin	00026
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-92			Amarillo	00030
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-00			Amherst	00032
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Anahuac	00034
10 yrs	10 yrs/age 60, 25 yrs/any age*				Andrews	00036
10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Angleton	00038
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Anna	00040
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Anson	00044
10 yrs	10 yrs/age 60, 20 yrs/any age*	10-91	X	X	Aransas Pass	00048
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Archer City	00050
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-02			Argyle	00051
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-93	X	X	Arlington	00052
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Arp	00054
5 yrs	5 yrs/age 60, 25 yrs/any age*				Aspermont	00060
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-00	X	X	Athens	00062
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Atlanta	00064
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Aubrey	00066
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Avinger	00074
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Azle	00075
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Baird	00077
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Balch Springs	00078
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-95	X	X	Balcones Heights	00079
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ballinger	00080
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Balmoreha	00082
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98	X	X	Bandera	00083
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bangs	00084
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bartlett	00090
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bartonville	00091
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-01	X	X	Bastrop	00092
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bay City	00094
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bayou Vista	00093
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	Baytown	00096
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-96			Beaumont	00098
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-99	X	X	Bee Cave	00101
5 yrs	5 yrs/age 60, 25 yrs/any age*				Beeville	00102
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-00	X	X	Bellaire	00106
5 yrs	5 yrs/age 60, 25 yrs/any age*				Bellmead	00109
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bells	00110

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Bellville	.05	2-1	100 T	1996R	70	1996R	1-90	9-19-94
Belton	.05	2-1	100 T	2004R	30	2004R	9-91	
Benbrook	.07	2-1	100 T	2000R	70	2000R		
Berryville	.05	1-1						
Bertram	.05	1-1					10-01	
Big Lake	.06	2-1	100 T	2001R	70	2001R		
Big Sandy	.05	1-1						
Big Spring	.07	2-1	100 T	1999R	70	1999R	1-90	7-10-01
Bishop	.05	2-1	100 T	1992R	70	1992R		
Blanco	.05	1-1						
Blooming Grove	.05	2-1	100 T	2002R				
Blossom	.05	2-1	100 T	1996R				
Blue Mound	.05	1-1						
Blue Ridge	.07	1-1						
Boerne	.06	2-1	100 T	2005R	70	2005R	12-02	11-26-02
Bogata	.05	1-1						
Bonham	.05	1 1/2-1	100 T	1995R	50	1976		5-06-96
Booker	.05	1 1/2-1	100	1992R	70	1992R		
Borger	.07	2-1	100 T	1998R	70	2005R	5-99	1-04-88
Bovina	.05	1-1	50	1990				
Bowie	.05	2-1	100	1992R	70	1992R	10-00	
Boyd	.05	1-1						
Brady	.05	1 1/2-1	100 T	2002R	70	2002R		
Brazoria	.05	2-1	100 T	1997R	70	1997R		
Breckenridge	.05	1 1/2-1	100 T	1993R	70	1993R		
Bremond	.05	1-1						
Brenham	.05	1 1/2-1	100 T	2005	70	2005		
Bridge City	.07	2-1	100 T	2004R	70	2004R		12-04-90
Bridgeport	.05	2-1	100 T	1992R	70	1992R	11-03	
Bronte	.05	1-1						
Brookshire	.05	2-1	100	1992R	70	1992R	10-87	
Brownfield	.05	2-1	100 T	1992R	50	1992R	1-82	5-05-83
Brownsville	.07	2-1	100 T	1996R	70	1996R	10-89	
Brownsville PUB	.07	1 1/2-1	100 T	1996R	70	1996R	1-87	
Brownwood	.07	2-1	100 T	1994R	70	1994R		2-27-01
Brownwood Health Dept.	.07	2-1	70 T	1994R				
Brownwood Public Library	.05	2-1						
Bruceville-Eddy	.07	1 1/2-1	100 T	2000R				
Bryan	.07	2-1	100 T	2002R	70	2002R	12-89	
Bryson	.05	1 1/2-1						
Buda	.07	1-1	100	1992R	70	1998R		
Buffalo	.05	1-1						2-14-00
Bullard	.05	1-1						
Bulverde	.06	2-1	100 T	2005R				
Bunker Hill Village	.07	2-1	100 T	1998R	70	1998R		
Burkburnett	.07	2-1	100 T	2003R	70	1993	9-89	8-21-89
Burleson	.07	2-1	100 T	1996R	70	1996R	1-90	
Burnet	.07	2-1	100 T	1997R	70	1997R	6-90	
Burton	.05	1-1						
Cactus	.05	1-1						
Caldwell	.05	2-1	100 T	2000R	50	2000R	2-04	
Calvert	.05	1-1						

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 20 yrs/any age*	7-92	X	X	Bellville	00112
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Belton	00114
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Benbrook	00118
5 yrs	5 yrs/age 60, 25 yrs/any age*				Berryville	00121
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-01	X	X	Bertram	00123
10 yrs	10 yrs/age 60, 20 yrs/any age*	9-97	X	X	Big Lake	00124
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Big Sandy	00126
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Big Spring	00128
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bishop	00132
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Blanco	00134
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Blooming Grove	00140
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-00	X	X	Blossom	00142
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Blue Mound	00143
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-02	X	X	Blue Ridge	00144
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Boerne	00148
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bogata	00150
5 yrs	5 yrs/age 60, 25 yrs/any age*	6-96			Bonham	00152
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Booker	00154
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-98	X	X	Borger	00156
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bovina	00158
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-02	X	X	Bowie	00160
5 yrs	5 yrs/age 60, 25 yrs/any age*				Boyd	00162
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-01	X	X	Brady	00166
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-03	X	X	Brazoria	00170
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Breckenridge	00172
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bremond	00174
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98			Brenham	00176
10 yrs	10 yrs/age 60, 20 yrs/any age*	3-95	X	X	Bridge City	00177
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-03	X	X	Bridgeport	00178
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bronte	00180
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Brookshire	00182
10 yrs	10 yrs/age 60, 20 yrs/any age*				Brownfield	00184
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-99	X	X	Brownsville	10188
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-96	X	X	Brownsville PUB	20188
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-98			Brownwood	10190
5 yrs	5 yrs/age 60, 20 yrs/any age*				Brownwood Health Dept.	30190
5 yrs	5 yrs/age 60, 20 yrs/any age*				Brownwood Public Lib.	20190
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bruceville-Eddy	00195
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-95			Bryan	00192
5 yrs	5 yrs/age 60, 25 yrs/any age*				Bryson	00193
5 yrs	5 yrs/age 60, 25 yrs/any age*	4-03	X	X	Buda	00194
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Buffalo	00196
5 yrs	5 yrs/age 60, 25 yrs/any age*				Bullard	00198
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bulverde	00203
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-94	X	X	Bunker Hill Village	00199
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-03	X	X	Burkburnett	00200
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Burleson	00202
10 yrs	10 yrs/age 60, 20 yrs/any age*	6-00	X	X	Burnet	00204
5 yrs	5 yrs/age 60, 28 yrs/any age②		X	X	Burton	00206
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Cactus	00207
10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Caldwell	00210
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Calvert	00212

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Cameron	.05	1-1	100 T	2001R	70	2001R	5-93	
Canadian	.07	2-1	100 T	2001R	70	2001R		
Canton	.06	1 1/2-1	100 T	2005R	70	2005R	10-92	
Canyon	.07	2-1	100 T	1992R	70	1992R	9-87	8-23-99
Carmine	.05	1-1	100 T	1993R	70	1993R		
Carrizo Springs	.05	1 1/2-1	100 T	1992R	70	1992R		
Carrollton	.07	2-1	100 T	1993R	70	1993R	11-89	
Carthage	.07	2-1	100 T	1992R	70	1993R	2-01	1-27-97
Castle Hills	.07	1 1/2-1	100 T	2001R	70	2001R	1-91	
Castroville	.05	2-1	100	1994R	70	1994R		
Cedar Hill	.07	2-1	100 T	2000R	70	2000R	1-91	10-13-92
Cedar Park	.07	2-1	100 T	2002R				
Celina	.05	2-1						
Center	.05	2-1	100 T	1999R	70	1999R		
Centerville	.05	1-1						
Charlotte	.03	2-1	100 T	2003R	70	2003R		
Chester	.05	2-1	100	1988	70	1988		
Chico	.05	1-1						
Childress	.07	2-1	100 T	2005R	70	2005R	10-96	
Chireno	.07	2-1	100	2000R	70	2000R	7-89	
Christine	.05	1-1						
Cibolo	.07	2-1	100 T	2005R	70	2005R		
Cisco	.05	1 1/2-1	100 T	1999R	50	2000R	8-97	3-13-03
Clarendon	.05	1-1						
Clarksville	.05	2-1	100	1992R	70	1992R		4-18-00
Clarksville City	.05	2-1	100	1990				
Clear Lake Shores	.05	1-1						
Cleburne	.07	2-1	100 T	1992R	70	1992R	1-83	1-05-89
Cleveland	.05	1 1/2-1	100 T	1998R	70	1998R		
Clifton	.05	1-1	100 T	1992R				
Clute	.07	2-1	100 T	1992R	70	1992R	11-02	7-22-04
Clyde	.07	2-1	100 T	2002R	70	2002R		
Coahoma	.05	2-1	100 T	1992R			6-91	
Cockrell Hill	.07	2-1	100 T	1996R	70	1996R	6-97	12-18-01
Coleman	.07	2-1	100 T	2003R	50	2003R		
College Station	.07	2-1	100 T	2004R	70	2004R	1-89	11-20-91
Colleyville	.07	2-1	100 T	2003R	70	2003R	1-86	
Collinsville	.06	1-1						
Colmesneil	.05	1-1						
Colorado City	.06	2-1	100 T	2002R	70	2002R	9-93	
Columbus	.05	1 1/2-1	100 T	1993R	70	1993R		
Comanche	.05	1-1	100 T	1992R	70	1992R		
Commerce	.05	2-1	100 T	1993R	70	1993R		
Conroe	.07	2-1	100 T	1992R	70	1992R		6-02-88
Converse	.07	2-1	100 T	1996R	70	1996R	5-94	
Cooper	.05	1-1						
Coppell	.07	2-1	100 T	1995R	70	1995R	5-93	12-14-04
Copper Canyon	.07	2-1						
Copperas Cove	.06	2-1	100 T	2002R	70	2002R	11-93	10-05-93
Corinth	.07	2-1	100	1999R				
Corpus Christi	.06	2-1	100	2005R	70	2005R	1-85	
Corrigan	.05	1-1						

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-95	X	X	Cameron	00214
10 yrs	10 yrs/age 60, 20 yrs/any age*	10-96	X	X	Canadian	00220
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Canton	00222
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Canyon	00224
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Carmine	00227
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Carrizo Springs	00228
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-91	X	X	Carrollton	00230
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-98	X	X	Carthage	00232
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-98	X	X	Castle Hills	00231
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-97	X	X	Castroville	00234
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-96	X	X	Cedar Hill	00238
5 yrs	5 yrs/age 60, 25 yrs/any age*	6-94	X	X	Cedar Park	00239
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Celina	00242
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Center	00244
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Centerville	00246
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Charlotte	00248
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Chester	00249
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Chico	00245
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-96	X	X	Childress	00250
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Chireno	00253
5 yrs	5 yrs/age 60, 25 yrs/any age*				Christine	00254
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-98	X	X	Cibolo	00255
5 yrs	5 yrs/age 60, 20 yrs/any age*		X		Cisco	00256
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Clarendon	00258
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Clarksville	00259
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Clarksville City	00260
5 yrs	5 yrs/age 60, 25 yrs/any age*				Clear Lake Shores	00263
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Cleburne	00264
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-96	X	X	Cleveland	00266
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-96	X	X	Clifton	00268
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-91	X	X	Clute	00271
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Clyde	00272
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Coahoma	00274
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-98	X	X	Cockrell Hill	00276
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98			Coleman	00278
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			College Station	00280
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-97	X	X	Colleyville	00281
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Collinsville	00282
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Colmesneil	00283
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-91	X	X	Colorado City	00284
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-98			Columbus	00286
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Comanche	00288
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Commerce	00290
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-02	X	X	Conroe	00294
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Converse	00295
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Cooper	00298
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-93	X	X	Coppell	00299
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Copper Canyon	00297
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Copperas Cove	00300
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Corinth	00301
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95			Corpus Christi	00302
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Corrigan	00304

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Corsicana	.05	2-1	100 T	1992R	70	1992R	10-89	
Cotulla	.05	1-1	80 T	1997R				
Crandall	.07	2-1	100 T	2001R				
Crane	.07	2-1	100 T	1992R	40	1992R		7-15-87
Crawford	.05	1-1						
Crockett	.05	2-1	100 T	2001R	70	2001R	10-89	
Crosbyton	.06	1 1/2-1	100	1992R	40	1982		
Cross Plains	.05	1 1/2-1	100	1992R	70	1992R		
Crowley	.06	2-1	100 T	2002R	70	2002R	1-96	1-20-94
Crystal Beach	.05	2-1						
Crystal City	.05	2-1						
Cuero	.05	1 1/2-1	100 T	1994R	70	1994R	1-99	
Daingerfield	.05	1 1/2-1	100 T	2000R	70	2000R		
Daisetta	.05	1-1						
Dalhart	.05	2-1	100	1992R	70	1985		
Dalworthington Gardens	.07	2-1						
Darrouzett	.07	1-1						
Dayton	.05	1 1/2-1	100 T	2001R	70	2001R		
De Leon	.05	1-1						
Decatur	.05	2-1	100 T	1992R	70	1992R	3-01	
Deer Park	.07	2-1	100 T	2003R	50	2003R	2-82	
Dekalb	.06	1-1	100	2001R				
Dell City	.05	2-1	100 T	1999R				
Denison	.07	2-1	100 T	1994R	70	1994R		9-19-88
Denton	.07	2-1	100 T	2000R	70	2000R	1-94	9-04-01
Denver City	.05	2-1	100	1999R	70	1999R	11-86	11-03-86
Deport	.05	1-1						
DeSoto	.07	2-1	100 T	1996R	70	1996R	1-90	
DeSoto Econ. Dev. Corp.	.07	2-1						
Devine	.05	1-1						
Diboll	.07	2-1	100 T	1995R	70	1995R	1-90	
Dickinson	.07	2-1	100 T	2004R			10-89	
Dilley	.05	1-1	100 T	1995R				
Dimmitt	.06	2-1	100 T	1998R	30	1998R		
Donna	.05	1-1	100 T	1992R	70	1992R		
Double Oak	.05	1-1						
Dublin	.05	1-1	100 T	1992R	70	1992R		
Dumas	.05	1 1/2-1	100 T	1997R	70	1997R	6-97	10-07-91
Duncanville	.07	2-1	100 T	1992R	70	1992R	9-90	9-04-01
Eagle Lake	.06	2-1	100 T	1999R	70	1999R		
Eagle Pass	.05	2-1	100 T	1998R	70	1998R	3-97	2-04-97
Early	.05	1-1	100 T	1992R				
Earth	.05	1-1						
East Mountain	.07	1-1	100	2005R				
East Tawakoni	.07	2-1						
Eastland	.05	2-1	100 T	2004R	70	2004R		
Ector	.05	1-1						
Eden	.05	1-1	100	1992R	70	1992R		6-12-84
Edgewood	.05	1-1						
Edinburg	.07	2-1	100 T	2003R	70	2003R	1-85	
Edna	.05	1 1/2-1	100 T	1993R	70	1993R	10-89	11-05-92
El Campo	.05	1 1/2-1	100 T	1993R	70	1993R	10-90	11-07-77

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	Corsicana	00306
5 yrs	5 yrs/age 60, 25 yrs/any age*	8-04	X	X	Cotulla	00308
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Crandall	00310
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-95	X	X	Crane	00312
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Crawford	00314
5 yrs	5 yrs/age 60, 25 yrs/any age*	8-97	X	X	Crockett	00316
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Crosbyton	00318
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Cross Plains	00320
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Crowley	00323
5 yrs	5 yrs/age 60, 28 yrs/any age ^②		X	X	Crystal Beach	00325
10 yrs	10 yrs/age 60, 25 yrs/any age*	7-00			Crystal City	00324
10 yrs	10 yrs/age 60, 25 yrs/any age*	7-96	X	X	Cuero	00326
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-97			Daingerfield	00332
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Daisetta	00334
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Dalhart	00336
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Dalworthington Gardens	00339
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Darrouzett	00341
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-99	X	X	Dayton	00344
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-98	X	X	De Leon	00352
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-99	X	X	Decatur	00346
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Deer Park	00348
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-91	X	X	Dekalb	00350
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Dell City	00353
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-93			Denison	00356
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Denton	00358
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Denver City	00360
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Deport	00362
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-91	X	X	DeSoto	10366
5 yrs	5 yrs/age 60, 25 yrs/any age*	2-99	X	X	DeSoto Econ. Dev. Corp.	20366
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-04	X	X	Devine	00370
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-99	X	X	Diboll	00371
10 yrs	10 yrs/age 60, 25 yrs/any age*	4-97	X	X	Dickinson	00373
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-95	X	X	Dilley	00374
5 yrs	5 yrs/age 60, 25 yrs/any age*	6-00			Dimmitt	00376
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Donna	00382
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Double Oak	00379
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-03	X	X	Dublin	00384
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Dumas	00386
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95			Duncanville	00388
10 yrs	10 yrs/age 60, 25 yrs/any age*	6-99	X	X	Eagle Lake	00394
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-98	X	X	Eagle Pass	00396
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Early	00397
5 yrs	5 yrs/age 60, 25 yrs/any age*				Earth	00399
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-02	X	X	East Mountain	00401
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	East Tawakoni	00395
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-96			Eastland	00398
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ector	00402
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Eden	00406
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-03	X	X	Edgewood	00408
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-94	X	X	Edinburg	00410
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-99	X	X	Edna	00412
5 yrs	5 yrs/age 60, 25 yrs/any age*	4-94	X	X	El Campo	00414

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Eldorado	.05	1-1	100 T	1995R	70	1995R	12-02	
Electra	.05	1-1						5-11-99
Elgin	.06	2-1	100 T	2001R	70	2001R	11-89	10-01-83
Elkhart	.05	1-1	100 T	2003R	70	2003R		
Emory	.05	2-1						
Ennis	.07	2-1	100 T	1998R	70	2001R		
Euless	.07	2-1	100 T	1992R	70	1992R	9-82	1-12-93
Eustace	.05	1 1/2-1						
Everman	.05	2-1	100 T	2000R	70	2000R		1-01-91
Fair Oaks Ranch	.07	2-1	100 T	2002R				
Fairfield	.05	2-1	100 T	1992R			10-88	
Fairview	.06	2-1	100 T	2004R				
Falfurrias	.05	1-1						
Falfurrias Utility Board	.05	1-1						
Falls City	.06	1-1	100 T	2001R	70	2001R		
Farmers Branch	.07	2-1	100 T	1996R	70	1996R	10-01	7-07-80
Farmersville	.05	2-1	100 T	2005R	70	2005R		7-14-92
Farwell	.06	2-1	100 T	2003R	70	2003R		
Fate	.05	2-1						
Fayetteville	.05	1-1						
Ferris	.05	1 1/2-1	100 T	2000R	70	2000R		
Flatonia	.07	2-1	100	2003R	70	2003R		
Florence	.05	1-1						
Floresville	.05	1-1	100	1992R	70	1992R	10-02	
Flower Mound	.06	2-1	100 T	1997R	70	1997R	1-95	11-06-00
Floydada	.05	1 1/2-1	100 T	1992R	70	1992R	10-99	
Forest Hill	.07	1 1/2-1	100 T	2001R	70	2001R	1-92	
Forney	.06	1 1/2-1	100 T	2002R				
Fort Stockton	.05	1-1	100 T	1992R	70	1992R	1-90	
Franklin	.05	1-1						
Frankston	.05	1-1						
Fredericksburg	.05	2-1	100 T	2005R	50	2005R	5-90	
Freeport	.07	2-1	100 T	2003R	70	2003R	7-90	11-17-80
Freer	.05	1-1	100 T	2005R	70	2005R		
Friendswood	.07	2-1	100 T	1999R	70	1999R	2-85	1-21-85
Friona	.05	2-1	100 T	2005R	70	2005R		
Frisco	.07	2-1	100 T	2000R	70	2000R		5-07-02
Fritch	.07	2-1	100 T	2005R	10	1981	2-86	
Frost	.05	1-1	100	1997R				
Gainesville	.05	1 1/2-1	100	1992R	70	1992R	10-97	8-16-94
Galena Park	.07	2-1	100 T	1994R	70	1994R	4-93	1-18-94
Ganado	.07	2-1	100 T	2000R	70	2000R		
Garden Ridge	.05	1-1	100 T	2001R			3-02	
Garland	.07	2-1	100 T	1999R	70	1999R	1-90	1-16-90
Garrison	.06	2-1	100 T	1992R	70	1992R		
Gary	.05	1-1	100 T	1999R	70	1999R		
Gatesville	.07	2-1	100 T	1997R	70	1997R		4-13-04
Georgetown	.06	2-1	100 T	2002R	70	2002R		7-27-76
Giddings	.06	2-1	100 T	2003R	70	2003R	12-94	1-16-89
Gilmer	.06	2-1	100 T	2002R	70	2002R		
Gladewater	.05	1-1	100	1992R	70	1992R		
Glen Rose	.07	2-1	100 T	2002R	70	2002R		

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Eldorado	00416
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-95	X	X	Electra	00418
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-94	X	X	Elgin	00420
5 yrs	5 yrs/age 60, 25 yrs/any age*				Elkhart	00422
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-97	X	X	Emory	00432
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-93	X	X	Ennis	00436
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Eules	00439
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Eustace	00440
10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Everman	00441
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Fair Oaks Ranch	00443
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Fairfield	00442
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-03	X	X	Fairview	00445
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Falfurrias	20444
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-95	X	X	Falfurrias Utility Board	10444
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Falls City	00446
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Farmers Branch	00448
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-97	X	X	Farmersville	00450
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Farwell	00451
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Fate	00452
5 yrs	5 yrs/age 60, 25 yrs/any age*				Fayetteville	00454
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-01	X	X	Ferris	00456
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-01	X	X	Flatonia	00458
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Florence	00460
5 yrs	5 yrs/age 60, 20 yrs/any age*				Floresville	20462
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-95	X	X	Flower Mound	00463
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Floydada	00464
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Forest Hill	00468
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-97			Forney	00470
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-96	X	X	Fort Stockton	00472
5 yrs	5 yrs/age 60, 25 yrs/any age*				Franklin	00476
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Frankston	00478
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Fredericksburg	00480
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-97	X	X	Freeport	00482
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Freer	00481
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-91	X	X	Friendswood	00483
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-03	X	X	Friona	00484
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-97	X	X	Frisco	00486
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Fritch	00487
10 yrs	10 yrs/age 60, 25 yrs/any age*				Frost	00488
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-97	X	X	Gainesville	00492
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-93	X	X	Galena Park	00494
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ganado	00498
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-97	X	X	Garden Ridge	00499
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Garland	00500
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Garrison	00502
5 yrs	5 yrs/age 60, 25 yrs/any age*				Gary	00503
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-91	X	X	Gatesville	00504
5 yrs	5 yrs/age 60, 20 yrs/any age*		X		Georgetown	00506
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-97	X	X	Giddings	00510
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-98	X	X	Gilmer	00512
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-97	X	X	Gladewater	00514
5 yrs	5 yrs/age 60, 25 yrs/any age*	8-99	X	X	Glen Rose	00516

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Glenn Heights	.06	2-1	100 T	2000R	70	2000R	1-97	
Godley	.05	1-1						
Goldsmith	.05	1-1						
Goldthwaite	.07	2-1	100	2000R	70	2000R		
Goliad	.05	2-1	100 T	2002	50	2002		
Gonzales	.05	2-1	100	1999R	70	1999R	4-96	
Graham	.05	2-1	100 T	1993R	70	1993R	2-97	2-21-02
Graham Regional Med. Ctr.	.05	1 1/2-1	100	1989	70	1989		
Granbury	.07	2-1	100 T	1997R	70	1997R	1-90	9-20-88
Grand Prairie	.07	2-1	100 T	1993R	70	1993R	1-89	11-21-89
Grand Saline	.07	1-1	100 T	2001R	70	2001R	1-90	
Grandview	.07	1 1/2-1	100 T	1998R	70	1988		
Granger	.05	1-1						
Granite Shoals	.05	1-1						
Grapeland	.05	1-1	100 T	2001R	70	2001R		
Grapevine	.07	2-1	100 T	1998R	70	1998R	10-88	10-19-99
Greenville	.07	2-1	100 T	1995R	70	1995R	1-88	2-10-04
Gregory	.05	1 1/2-1	100 T	1992R	70	1998R		
Grey Forest	.07	2-1	100 T	2001R	70	2001R	1-90	
Groesbeck	.05	1-1						
Groom	.05	1-1	100	1992R				
Groves	.06	2-1	100 T	2005R	70	1989	10-86	9-08-86
Groveton	.05	1-1						
Gruver	.06	2-1	100 T	1998R				
Gun Barrel City	.05	2-1	100 T	1998R				
Gunter	.05	1-1					10-04	
Hallettsville	.05	1 1/2-1	100 T	2001R	70	2001R	12-03	9-11-00
Haltom City	.07	2-1	100 T	1993R	40	1993R	2-83	1-08-01
Hamilton	.06	2-1	100 T	2002R	70	2002R		
Hamlin	.06	2-1	100	1992R	70	1992R	1-84	
Happy	.07	1 1/2-1	100 T	1999R	70	1999R		
Harker Heights	.07	2-1	100 T	2003R	70	2003R		
Harlingen	.07	2-1	100 T	2003R	70	2003R	10-89	9-05-01
Harlingen Waterworks Syst.	.07	2-1	100 T	2003R	70	2003R	4-97	8-12-02
Hart	.05	1-1						
Haskell	.05	1-1					9-89	
Haslet	.07	2-1	100 T	2002R				
Hawkins	.06	1 1/2-1	100	1998R	70	1988		1-16-95
Hays	.07	2-1	100 T	2004R				
Hearne	.07	1 1/2-1	100 T	1996R	70	1996R	10-85	10-01-85
Heath	.07	2-1	100 T	2005R				
Hedley	.05	2-1						
Hedwig Village	.05	2-1						
Helotes	.06	2-1					3-01	
Hemphill	.05	1-1	100 T	2002R	70	1992	5-95	
Hempstead	.05	2-1	100 T	1998R	70	1998R	11-89	
Henderson	.06	2-1	100 T	2005R	70	2005R	9-98	10-20-81
Henrietta	.06	2-1	100 T	2003R	70	2003R	12-03	11-10-03
Hereford	.05	2-1	100 T	1996R	70	1996R		
Hewitt	.07	2-1	100 T	1998R	70	1998R	12-91	2-18-02
Hickory Creek	.05	1-1						
Hico	.05	2-1	100	2002R				

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-95	X	X	Glenn Heights	00517
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Godley	00518
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Goldsmith	00519
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Goldthwaite	00520
10 yrs	10 yrs/age 60, 20 yrs/any age*	9-01	X	X	Goliad	00522
10 yrs	10 yrs/age 60, 25 yrs/any age*	4-96	X	X	Gonzales	00524
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Graham	10534
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Graham Reg. Med. Ctr.	20534
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-96	X	X	Granbury	00536
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Grand Prairie	00540
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Grand Saline	00542
5 yrs	5 yrs/age 60, 20 yrs/any age*				Grandview	00544
5 yrs	5 yrs/age 60, 25 yrs/any age*				Granger	00546
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Granite Shoals	00547
5 yrs	5 yrs/age 60, 25 yrs/any age*				Grapeland	00548
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-92			Grapevine	00550
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-93	X	X	Greenville	00552
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Gregory	00551
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Grey Forest	00553
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Groesbeck	00556
5 yrs	5 yrs/age 60, 25 yrs/any age*				Groom	00558
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-01			Groves	00559
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Groveton	00560
5 yrs	5 yrs/age 60, 25 yrs/any age*				Gruver	00562
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-94	X	X	Gun Barrel City	00563
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Gunter	00564
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-00	X	X	Hallettsville	00570
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-94	X	X	Haltom City	00574
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Hamilton	00576
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-05	X	X	Hamlin	00578
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Happy	00580
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-97	X	X	Harker Heights	00581
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-93	X	X	Harlingen	10582
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-97	X	X	Harlingen Waterwks. Sys	20582
5 yrs	5 yrs/age 60, 20 yrs/any age*				Hart	00583
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Haskell	00586
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-99	X	X	Haslet	00587
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-00	X	X	Hawkins	00588
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Hays	00585
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-95	X	X	Hearne	00590
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-98	X	X	Heath	00591
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Hedley	00592
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Hedwig Village	00595
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-01	X	X	Helotes	00593
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-98	X	X	Hemphill	00594
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-92	X	X	Hempstead	00596
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-98	X	X	Henderson	00598
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-94	X	X	Henrietta	00600
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-96	X	X	Hereford	00602
5 yrs	5 yrs/age 60, 25 yrs/any age*	12-91	X	X	Hewitt	00605
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Hickory Creek	00609
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Hico	00606

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Hidalgo	.07	1-1	100 T	1995R	70	1995R		
Higgins	.05	1-1	100	1999R	70	1999R		
Highland Park	.07	2-1	100	2004	30	2000	11-89	
Highland Village	.07	2-1	100 T	1994R	70	1994R		
Hill Country Village	.05	2-1	100 T	1994R				
Hillsboro	.05	2-1	100 T	1992R	70	1992R		
Hitchcock	.05	1-1						
Holland	.06	1 1/2-1	100 T	1999R				
Holliday	.05	1-1						
Hollywood Park	.06	1 1/2-1	100 T	2003R	70	2003R	5-89	
Hondo	.05	2-1	100 T	1996R	70	1996R		
Honey Grove	.05	1 1/2-1	100 T	1993R	70	1993R		
Hooks	.05	1-1	100	1992R				
Howe	.05	2-1	100	1992R				
Hubbard	.05	1-1						
Hudson	.05	1-1						
Hudson Oaks	.05	2-1	100 T	1993R	70	1999R		
Hughes Springs	.07	2-1	100	1998R	70	1998R		
Humble	.06	2-1	100 T	2000R	70	2000R	2-85	
Hunters Creek Village	.05	2-1	100 T	1998R				
Huntington	.07	2-1	100 T	1999R	70	1999R	7-99	
Huntsville	.07	2-1	100 T	2003R	70	2003R	10-89	1-01-99
Hurst	.07	2-1	100 T	1998R	70	1998R	4-87	3-24-87
Hutchins	.07	1 1/2-1	100 T	2001R	70	2001R		
Hutto	.07	2-1						
Huxley	.05	1-1	100	1998	70	1998		
Ingleside	.05	2-1	100 T	1994R	70	1994R		
Ingram	.05	1 1/2-1	100 T	1998R				
Iowa Park	.06	1 1/2-1	100 T	2005R	70	2005R		
Iraan	.07	2-1	100 T	1998R	30	1998R		7-21-04
Irving	.07	2-1	100 T	1992R	70	1999R	1-87	2-17-00
Itasca	.07	2-1	100 T	2002R	70	2002R	1-92	
Jacinto City	.05	1 1/2-1	100 T	1992R	70	1992R		9-24-81
Jacksboro	.07	1 1/2-1	100 T	2002R	70	2002R	6-98	8-14-90
Jacksonville	.05	2-1	100 T	2002R	70	2002R	4-91	
Jasper	.07	2-1	100 T	2005	70	2005	1-82	10-17-83
Jefferson	.05	1-1	100 T	2001R				
Jersey Village	.07	2-1	100 T	2000R	70	2000R	10-95	
Jewett	.07	1-1	100 T	1994R	70	1994R		
Joaquin	.05	1-1						
Johnson City	.05	1 1/2-1	100 T	2001R	70	2001R		
Jones Creek	.05	1 1/2-1						
Jonestown	.05	1-1						
Joshua	.05	2-1						
Jourdanton	.05	1 1/2-1	100	1992R	70	1992R		
Junction	.07	2-1	100 T	1997R	70	1997R		
Justin	.05	1-1	100	1998R				
Karnes City	.05	1-1	100 T	1999R	70	1999R		
Katy	.07	2-1	100 T	1992R	70	1992R	11-85	
Kaufman	.06	2-1	100 T	2001R	70	2001R	10-01	
Keene	.07	2-1	100 T	2001R	70	2001R		
Keller	.07	2-1	100 T	2002R	70	2002R	1-97	3-17-87

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 25 yrs/any age*				Hidalgo	00607
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Higgins	00608
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Highland Park	00610
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Highland Village	00611
5 yrs	5 yrs/age 60, 25 yrs/any age*	2-00	X	X	Hill Country Village	00613
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-96			Hillsboro	00612
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-98	X	X	Hitchcock	00614
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Holland	00615
5 yrs	5 yrs/age 60, 25 yrs/any age*				Holliday	00616
5 yrs	5 yrs/age 60, 20 yrs/any age*	7-95	X	X	Hollywood Park	00617
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Hondo	00618
5 yrs	5 yrs/age 60, 25 yrs/any age*	2-01	X	X	Honey Grove	00620
5 yrs	5 yrs/age 60, 25 yrs/any age*	12-99	X	X	Hooks	00622
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-04	X	X	Howe	00626
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Hubbard	00627
5 yrs	5 yrs/age 60, 25 yrs/any age*	4-01	X	X	Hudson	00628
5 yrs	5 yrs/age 60, 25 yrs/any age*	2-98	X	X	Hudson Oaks	00629
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Hughes Springs	00630
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-96	X	X	Humble	00632
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-98	X	X	Hunters Creek Village	00633
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Huntington	00634
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Huntsville	00636
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-92	X	X	Hurst	00637
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Hutchins	00638
5 yrs	5 yrs/age 60, 25 yrs/any age*	8-01	X	X	Hutto	00640
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Huxley	00641
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-00	X	X	Ingleside	00643
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-96			Ingram	00646
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Iowa Park	00644
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Iraan	00645
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-93	X	X	Irving	00648
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Itasca	00652
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Jacinto City	00654
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Jacksboro	00656
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Jacksonville	00658
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-92	X	X	Jasper	00660
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Jefferson	00664
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-95	X	X	Jersey Village	00665
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Jewett	00666
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Joaquin	00668
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-02	X	X	Johnson City	00670
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Jones Creek	00673
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Jonestown	00675
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Joshua	00671
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Jourdanton	00672
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Junction	00674
5 yrs	5 yrs/age 60, 20 yrs/any age*				Justin	00676
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Karnes City	00678
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Katy	00680
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-97	X	X	Kaufman	00682
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-93	X	X	Keene	00683
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Keller	00681

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Kemah	.05	1 1/2-1					8-99	
Kemp	.05	1-1	100 T	2001R				
Kenedy	.05	1-1	100 T	1994R	70	1994R		
Kennedale	.06	2-1	100 T	2005R	70	2005R	9-01	8-09-01
Kermit	.07	2-1	100 T	2004R	70	2004R		11-20-90
Kerrville	.07	2-1	100 T	2000R	70	2000R	6-90	
Kerrville PUB	.07	2-1	100 T	1994R				
Kilgore	.07	2-1	100 T	2001R	70	2001R		
Killeen	.07	2-1	100 T	2004	70	2004	1-01	2-28-89
Kingsville	.07	1 1/2-1	100 T	2000R	70	2000R	3-85	
Kirby	.06	2-1	100 T	2005R	50	1976	3-99	
Kirbyville	.05	1-1	100	1992R	70	1992R		
Knox City	.05	1 1/2-1	100	1991	70	1991		
Kountze	.05	1-1						
Kress	.07	1-1	100	1995R				
Krum	.05	1-1	100	1997				
Kyle	.07	2-1	100 T	1999R	70	2000R		
La Coste	.05	1-1						
La Feria	.07	1-1	100 T	2004R	70	2004R	10-03	8-28-03
La Grange	.07	1 1/2-1	100 T	2005	30	2005	10-89	
La Grulla	.05	1-1	100 T	2003R	70	2003R		
La Marque	.05	2-1	100 T	1993R	70	1993R	1-97	
La Porte	.07	2-1	100 T	2004R	70	2004R	1-83	12-22-97
Lacy-Lakeview	.07	2-1	100 T	2004R	70	2004R	10-89	
Ladonia	.06	2-1						
Lago Vista	.06	2-1	100 T	2003R			11-95	10-01-90
Laguna Vista	.05	1 1/2-1						
Lake Dallas	.07	2-1	100 T	2001R	70	2001R		
Lake Jackson	.05	2-1	100 T	1992R	70	1992R	10-93	
Lake Worth	.06	2-1	100 T	2000R	70	2000R	10-98	10-10-00
Lakeport	.05	1 1/2-1						
Lakeside	.05	2-1	100	2005R				
Lakeside City	.05	1-1						
Lakeway	.05	2-1	100 T	1998R	70	1998R		
Lamesa	.07	2-1	100 T	1992R	70	1992R	1-90	
Lampasas	.07	2-1	100 T	1992R	70	1992R	11-00	11-21-00
Lancaster	.07	2-1	100 T	1998R	70	1998R	10-89	
Laredo	.07	2-1	100 T	2004R	70	2004R	10-89	1-20-97
Lavon	.05	1-1						
League City	.07	2-1	100 T	2001R	70	2001R	5-93	2-08-90
Leander	.07	2-1	100 T	2003R	70	2003R	11-87	10-04-02
Leon Valley	.06	2-1	100 T	2003R	70	2003R	10-88	9-20-88
Leonard	.05	1-1					1-03	
Levelland	.06	2-1	100 T	2000R	70	2000R		
Lewisville	.07	2-1	100 T	1997R	70	1997R	11-89	5-05-97
Lexington	.06	1 1/2-1	100 T	2000R	70	2000R	9-01	
Liberty	.05	2-1						
Lindale	.06	2-1						
Linden	.05	1-1						
Lipan	.05	1-1						
Little Elm	.07	2-1	100 T	2001R	70	2001R	11-03	
Littlefield	.05	2-1	100 T	1994R	70	1994R	6-98	

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 25 yrs/any age*	8-99	X	X	Kemah	00685
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-96			Kemp	00684
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-95	X	X	Kenedy	00686
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-01	X	X	Kennedale	00688
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-01	X	X	Kermit	00692
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-92	X	X	Kerrville	10694
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-93	X	X	Kerrville PUB	20694
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-97	X	X	Kilgore	10696
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Killeen	00698
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-00			Kingsville	00700
5 yrs	5 yrs/age 60, 20 yrs/any age*				Kirby	00701
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-91	X	X	Kirbyville	00702
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Knox City	00704
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Kountze	00708
10 yrs	10 yrs/age 60, 25 yrs/any age*				Kress	00709
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Krum	00707
10 yrs	10 yrs/age 60, 20 yrs/any age*	3-00	X	X	Kyle	00710
5 yrs	5 yrs/age 60, 25 yrs/any age*				La Coste	00725
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-03	X	X	La Feria	00714
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	La Grange	00716
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-03	X	X	La Grulla	00723
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-99	X	X	La Marque	00721
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-97	X	X	La Porte	00728
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-97	X	X	Lacy-Lakeview	00711
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ladonia	00712
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-97	X	X	Lago Vista	00713
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Laguna Vista	00705
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-01	X	X	Lake Dallas	00717
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-98	X	X	Lake Jackson	00718
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-98	X	X	Lake Worth	00719
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Lakeport	00727
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-99	X	X	Lakeside	00715
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Lakeside City	00729
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-03	X	X	Lakeway	00720
5 yrs	5 yrs/age 60, 25 yrs/any age*	6-94			Lamesa	00722
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Lampasas	00724
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-97	X	X	Lancaster	00726
5 yrs	5 yrs/age 60, 20 yrs/any age*	7-93	X	X	Laredo	00730
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Lavon	00733
5 yrs	5 yrs/age 60, 20 yrs/any age*	7-99	X	X	League City	00736
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-02	X	X	Leander	00737
10 yrs	10 yrs/age 60, 20 yrs/any age*	10-91	X	X	Leon Valley	00739
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-03	X	X	Leonard	00738
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Levelland	00740
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-92	X	X	Lewisville	00742
5 yrs	5 yrs/age 60, 25 yrs/any age*				Lexington	00744
5 yrs	5 yrs/age 60, 20 yrs/any age*				Liberty	00746
5 yrs	5 yrs/age 60, 20 yrs/any age*				Lindale	00748
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Linden	00750
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Lipan	00755
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-03	X	X	Little Elm	00751
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-98	X	X	Littlefield	00752

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Live Oak	.07	1 1/2-1	100 T	2002R	70	2002R	1-95	
Livingston	.07	2-1	100 T	1992R	70	1992R	8-92	
Llano	.07	1-1	100 T	2005R	70	1999		
Lockhart	.06	2-1	100 T	1999R	70	1999R	11-90	1-06-98
Lockney	.05	1-1	100 T	2001R	50	1981		
Lone Star	.05	1-1	100 T	2001R	70	2001R		9-08-81
Longview	.07	2-1	100 T	2000R	70	2000R	1-88	2-11-93
Lorraine	.05	1-1						
Lorena	.05	1 1/2-1	100 T	2005R				
Lorenzo	.05	1 1/2-1	100 T	1995R	70	1995R		
Los Fresnos	.05	1 1/2-1	10	1996R				
Lott	.05	1-1						
Lubbock	.07	2-1	100 T	1998R	70	2001R	1-90	
Lucas	.07	1 1/2-1	100 T	2004R				
Lufkin	.07	2-1	100 T	1998R	70	1998R	12-89	10-01-00
Luling	.05	2-1	100 T	1992R	70	1992R		
Lumberton	.07	2-1	100 T	2001R	70	2001R		
Lytle	.05	2-1	100	1992R	70	1992R		
Madisonville	.05	2-1	100	1992R	70	1992R		
Magnolia	.05	1-1						
Malakoff	.05	1 1/2-1	100 T	1993				
Manor	.05	1-1						
Mansfield	.07	2-1	100 T	1992R	70	1992R	1-89	
Manvel	.05	1-1						
Marble Falls	.07	2-1	100 T	1996			7-03	5-23-90
Marfa	.05	2-1	100	1990	70	1990		
Marion	.05	1 1/2-1	100 T	2004R				
Marlin	.05	2-1	100 T	2000R	70	2000R		
Marshall	.07	2-1	100 T	1998R	70	1998R	1-90	6-09-88
Mart	.05	1 1/2-1	100	1992R	70	1992R		
Mason	.05	1-1	100	1992R	70	1992R		2-13-89
Mathis	.06	1-1	100	1991	70	1991	11-03	
Maypearl	.05	1-1						
McAllen	.06	2-1	100	2003				
McCamey	.07	1-1	100	1997R	70	1982		
McGregor	.06	2-1	100 T	1996R	70	1996R		
McKinney	.07	2-1	100 T	1996R	70	2003R		
McLean	.05	1-1						
Meadows Place	.07	2-1	100	2004R				
Melissa	.05	1-1						
Mem. Villages Police Dept.	.07	2-1	100 T	2000R	70	2000R		
Memphis	.05	1 1/2-1	100	1998R	70	1998R		
Menard	.05	1 1/2-1	100	1998R	70	1998R		
Mercedes	.06	1 1/2-1	100 T	2003R	70	2003R	4-97	7-06-99
Meridian	.05	2-1						
Merkel	.06	2-1	100 T	2004R	70	2004R	4-02	
Mesquite	.07	2-1	100 T	1992R	70	1992R	1-84	9-16-91
Mexia	.07	2-1	100 T	1992R	70	1992R	2-84	
Midland	.07	2-1	100 T	1992R	50	1992R	11-83	
Midlothian	.07	2-1	100 T	2003R	70	2003R	10-88	9-13-88
Miles	.05	1-1	100	1990				
Milford	.07	1-1	100 T	2002R				

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-95	X	X	Live Oak	00753
10 yrs	10 yrs/age 60, 25 yrs/any age*	3-98	X	X	Livingston	00754
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-99	X	X	Llano	00756
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Lockhart	00758
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Lockney	00760
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-01	X	X	Lone Star	00765
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-93	X	X	Longview	00766
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Loraine	00768
5 yrs	5 yrs/age 60, 25 yrs/any age*	4-04	X	X	Lorena	00769
5 yrs	5 yrs/age 60, 25 yrs/any age*	8-03			Lorenzo	00770
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Los Fresnos	00771
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Lott	00773
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-95			Lubbock	00778
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Lucas	00779
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-97	X	X	Lufkin	00782
10 yrs	10 yrs/age 60, 25 yrs/any age*	9-95	X	X	Luling	00784
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-95	X	X	Lumberton	00785
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Lytle	00787
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-93	X	X	Madisonville	00790
5 yrs	5 yrs/age 60, 25 yrs/any age*	4-98	X	X	Magnolia	00791
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Malakoff	00792
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Manor	00796
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-92	X	X	Mansfield	00798
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Manvel	00799
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Marble Falls	00800
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Marfa	00802
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Marion	00804
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Marlin	00806
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Marshall	00810
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Mart	00812
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-97	X	X	Mason	00814
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-99	X	X	Mathis	00818
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Maypearl	00822
10 yrs	10 yrs/age 60, 25 yrs/any age*	7-99			McAllen	00824
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	McCamey	00826
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-96	X	X	McGregor	00828
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	McKinney	00830
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	McLean	00832
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-97	X	X	Meadows Place	00835
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-03	X	X	Melissa	00837
5 yrs	5 yrs/age 60, 25 yrs/any age*	6-96	X	X	Mem. Villages Police Dpt.	01501
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Memphis	00840
5 yrs	5 yrs/age 60, 25 yrs/any age*				Menard	00842
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-00	X	X	Mercedes	00844
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Meridian	00846
5 yrs	5 yrs/age 60, 25 yrs/any age*	6-01	X	X	Merkel	00848
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92			Mesquite	00854
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-91	X	X	Mexia	00856
10 yrs	10 yrs/age 60, 25 yrs/any age*	4-94			Midland	00860
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-91	X	X	Midlothian	00862
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Miles	00864
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Milford	00865

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Mineola	.05	2-1	100 T	2000R	70	1988	2-99	
Mineral Wells	.05	2-1	100	1992R	70	1992R	12-90	10-18-88
Mission	.05	2-1	100 T	1994R	70	1994R		
Missouri City	.07	2-1	100 T	1998R	70	1998R	3-93	8-06-01
Monahans	.05	2-1	100 T	1992R	70	1992R	11-94	
Mont Belvieu	.05	2-1	100 T	1992R	70	1992R		5-29-79
Montgomery	.05	1-1						
Moody	.05	1-1						
Morgan's Point	.07	2-1	100 T	1998R	70	1998R		
Morgan's Point Resort	.07	2-1	100	2003R	70	2003R	1-90	
Morton	.05	2-1	100 T	1999R	70	1999R		
Moulton	.05	1-1	100 T	1993R	70	1993R	12-97	
Mount Enterprise	.05	1-1						
Mt. Pleasant	.07	2-1	100 T	2005R	70	2005R		
Mt. Vernon	.07	2-1	100	1992R	70	1992R		1-13-98
Muenster	.05	2-1	100	1981	20	1981		
Muleshoe	.07	2-1	100 T	1992R	70	1992R	2-96	10-18-83
Murphy	.07	2-1	100 T	2002R	70	2002R		
Nacogdoches	.07	2-1	100 T	2000R	70	2000R	11-89	3-09-99
Nacogdoches City Mem. Hos.	.05	1-1						
Naples	.05	1-1						
Nash	.05	2-1	100	1993	70	1993		
Nassau Bay	.05	2-1	50	2005R			9-02	7-08-02
Navasota	.05	2-1	100	1992R	70	1992R		5-08-89
Nederland	.07	2-1	100	2000R	30	1984	3-82	12-13-83
Needville	.07	1-1	100 T	1996R	70	1989		
New Boston	.05	1-1	100 T	1993R	70	1993R		
New Braunfels	.07	2-1	100 T	2005R	70	2005R	1-90	1-11-93
New Braunfels Utilities	.07	1 1/2-1	100 T	2002R	70	2002R	4-04	
New Deal	.05	1-1						
New London	.05	1-1	100 T	1997R	70	1997R		
New Summerfield	.05	1-1	100	1992R				
New Waverly	.05	1 1/2-1	100	2004R				
Newton	.07	2-1	100 T	2001R	70	2001R		12-10-91
Nixon	.05	1-1						
Nocona	.05	1 1/2-1	100	1992R	70	2001R		
Normangee	.05	2-1						
North Richland Hills	.07	2-1	100 T	1992R	70	1992R	1-90	12-12-88
Northlake	.05	2-1						
Oak Point	.05	1 1/2-1						
Oak Ridge North	.07	1-1	100	1992R				
Odem	.06	1-1						
Odessa	.07	2-1	100 T	2000R	70	2000R	10-89	
O'Donnell	.05	1-1						
Oglesby	.05	1-1					12-03	
Old River-Winfree	.05	1-1						
Olmos Park	.05	1 1/2-1	100 T	2005	70	1998		
Olney	.05	1-1						
Omaha	.05	1-1						
Onalaska	.05	1-1						
Orange	.07	2-1	100 T	1997R	70	1997R	1-88	
Orange Grove	.05	1 1/2-1	100	1992R	50	1992R		

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-91	X	X	Mineola	00868
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Mineral Wells	00870
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-98	X	X	Mission	00874
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-93	X	X	Missouri City	00875
10 yrs	10 yrs/age 60, 25 yrs/any age*	11-95	X	X	Monahans	00876
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-95	X	X	Mont Belvieu	00887
5 yrs	5 yrs/age 60, 25 yrs/any age*				Montgomery	00877
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Moody	00878
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98			Morgan's Point	00883
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-03	X	X	Morgan's Point Resort	00882
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Morton	00884
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-97	X	X	Moulton	00886
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Mount Enterprise	00890
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	Mt. Pleasant	00892
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Mt. Vernon	00894
5 yrs	5 yrs/age 60, 25 yrs/any age*				Muenster	00896
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-96	X	X	Muleshoe	00898
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-05	X	X	Murphy	00903
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Nacogdoches	10904
5 yrs	5 yrs/age 60, 28 yrs/any age				Nacogdoches City Mem. Hos.	20904
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Naples	00906
5 yrs	5 yrs/age 60, 25 yrs/any age*	6-96	X	X	Nash	00907
5 yrs	5 yrs/age 60, 25 yrs/any age*				Nassau Bay	00905
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Navasota	00908
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-00			Nederland	00910
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-98	X	X	Needville	00912
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	New Boston	00914
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	New Braunfels	10916
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	New Braunfels Utilities	20916
5 yrs	5 yrs/age 60, 25 yrs/any age*				New Deal	00915
5 yrs	5 yrs/age 60, 20 yrs/any age*				New London	00918
5 yrs	5 yrs/age 60, 25 yrs/any age*				New Summerfield	00919
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	New Waverly	00917
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Newton	00920
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Nixon	00922
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Nocona	00924
5 yrs	5 yrs/age 60, 25 yrs/any age*				Normangee	00928
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-92	X	X	North Richland Hills	00931
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Northlake	00930
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-03	X	X	Oak Point	00936
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-99	X	X	Oak Ridge North	00937
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Odem	00942
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-93	X	X	Odessa	00944
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	O'Donnell	00935
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Oglesby	00945
5 yrs	5 yrs/age 60, 25 yrs/any age*				Old River-Winfree	00949
5 yrs	5 yrs/age 60, 25 yrs/any age*				Olmos Park	00950
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Olney	00951
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Omaha	00953
5 yrs	5 yrs/age 60, 25 yrs/any age*	4-04	X	X	Onalaska	00954
10 yrs	10 yrs/age 60, 20 yrs/any age*	3-96			Orange	00958
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Orange Grove	00960

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Ore City	.05	1-1						
Overton	.05	2-1	100 T	1993	70	1993		
Ovilla	.07	1 1/2-1	100 T	1998R				
Oyster Creek	.06	1-1	100 T	2002R				
Paducah	.05	1 1/2-1	100	1998R				
Palacios	.05	2-1	100 T	1998R	70	1998R		
Palestine	.06	2-1	100 T	2005R	70	2005R	12-03	6-27-78
Palmer	.05	2-1	100 T	2002R	70	2002R		
Pampa	.05	2-1	100 T	1995R	70	1995R	10-88	12-08-87
Panhandle	.05	1-1	100 T	1993R	70	1993R		8-26-93
Panorama Village	.05	1 1/2-1	100	1990				
Pantego	.07	2-1	100 T	1998R	70	1998R	1-93	
Paris	.06	2-1	100 T	2005	70	2005	9-88	10-09-95
Parker	.06	2-1	100 T	1998R				
Pasadena	.07	2-1	100 T	1993R	40	1993R	1-82	10-29-96
Pearland	.07	2-1	100 T	1998R	70	1998R	10-89	2-11-91
Pearsall	.05	1-1	100	1992R	70	1992R		
Pecos City	.05	2-1	100 T	1992R	30	1992R	11-90	8-08-96
Perryton	.07	2-1	100 T	1992R	70	1992R	10-84	10-01-02
Pflugerville	.07	2-1	100 T	2002R	70	2002R	9-89	
Pharr	.07	2-1	100 T	2005R	70	2005R	4-84	11-19-02
Pilot Point	.05	2-1	100 T	2005R	70	2005R	2-00	
Pinehurst	.07	2-1	100 T	2004R	70	2004R	4-03	3-08-90
Pineland	.05	1 1/2-1	100	1992R	70	1992R	8-94	8-20-91
Piney Point Village	.05	2-1	100	1999				
Pittsburg	.07	2-1	100 T	1999R	70	1999R		9-08-88
Plains	.07	1 1/2-1	100 T	1996R				
Plainview	.07	2-1	100 T	1997R	70	1997R	9-95	12-13-77
Plano	.07	2-1	100 T	1994R	70	1994R	1-92	12-27-93
Pleasanton	.05	1 1/2-1	100 T	1993R	70	1993R	5-91	9-21-87
Point	.05	1-1						
Ponder	.05	2-1						
Port Aransas	.05	2-1	100 T	2005R	70	2005R	2-00	
Port Arthur	.05	2-1	100 T	1999R	70	1999R	10-85	9-27-79
Port Isabel	.05	1 1/2-1	100	1992R	70	1992R		
Port Lavaca	.05	1 1/2-1	100 T	2003R	70	2003R		
Port Neches	.07	2-1	100 T	2001R	70	2001R	12-87	11-19-87
Portland	.05	2-1	100 T	2001R	70	2001R	5-91	
Post	.05	2-1	50 T	2004R				
Poteet	.05	1-1	100	1992R				
Poth	.07	1-1	100	2004				
Pottsboro	.05	1-1						
Premont	.05	1-1						
Presidio	.05	1-1						
Primera	.05	1-1						
Princeton	.07	2-1	100 T	1992R	70	1992R	1-90	
Prosper	.07	2-1	100	2005R	70	2005R		
Pt Arthur Pleasure Is. Com.	.05	1 1/2-1						
Quanah	.05	1 1/2-1	100 T	1995R	70	1995R		
Queen City	.05	1-1	100 T	2000R				
Quinlan	.05	1-1	100 T	2004R	70	2004R		
Quitaque	.05	1-1						

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-01	X	X	Ore City	00959
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-96	X	X	Overton	00962
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Ovilla	00961
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Oyster Creek	00963
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Paducah	00964
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Palacios	00966
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-01	X	X	Palestine	00968
5 yrs	5 yrs/age 60, 25 yrs/any age*				Palmer	00970
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-96	X	X	Pampa	00972
5 yrs	5 yrs/age 60, 25 yrs/any age*				Panhandle	00974
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98	X	X	Panorama Village	00973
5 yrs	5 yrs/age 60, 20 yrs/any age*	7-94	X	X	Pantego	00975
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Paris	00976
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Parker	00977
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-94	X	X	Pasadena	00978
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-95	X	X	Pearland	00983
5 yrs	5 yrs/age 60, 25 yrs/any age*	2-04	X	X	Pearsall	00984
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-95	X	X	Pecos City	00988
10 yrs	10 yrs/age 60, 20 yrs/any age*	2-97	X	X	Perryton	00994
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-95	X	X	Pflugerville	01000
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-99	X	X	Pharr	01002
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-96	X	X	Pilot Point	01004
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-92	X	X	Pinehurst	01005
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Pineland	01003
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Piney Point Village	01001
5 yrs	5 yrs/age 60, 25 yrs/any age*	2-94	X	X	Pittsburg	01006
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-00	X	X	Plains	01007
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92			Plainview	01008
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94			Plano	01010
5 yrs	5 yrs/age 60, 25 yrs/any age*	12-96	X	X	Pleasanton	01012
10 yrs	10 yrs/age 60, 20 yrs/any age*				Point	01013
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ponder	01017
10 yrs	10 yrs/age 60, 20 yrs/any age*	2-00	X	X	Port Aransas	01014
10 yrs	10 yrs/age 60, 20 yrs/any age*	1-92	X	X	Port Arthur	11016
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Port Isabel	01018
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Port Lavaca	01020
10 yrs	10 yrs/age 60, 20 yrs/any age*	3-97			Port Neches	01022
10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Portland	01019
10 yrs	10 yrs/age 60, 25 yrs/any age*	1-97	X	X	Post	01024
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Poteet	01026
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Poth	01028
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Pottsboro	01030
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Premont	01032
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Presidio	01029
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Primera	01033
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-02	X	X	Princeton	01034
5 yrs	5 yrs/age 60, 25 yrs/any age*				Prosper	01036
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Pt Arthur Pleasure Is. Com.	21016
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Quanah	01042
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-01	X	X	Queen City	01045
5 yrs	5 yrs/age 60, 25 yrs/any age*	8-97	X	X	Quinlan	01044
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Quitaque	01046

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Quitman	.05	2-1	100	1992R	70	1992R		
Ralls	.05	1 1/2-1	100 T	1997R	70	1997R		
Rancho Viejo	.07	1 1/2-1	100	1999R				11-13-01
Ranger	.06	2-1	100 T	2005R	70	2005R		
Rankin	.05	1-1	100 T	1993			1-90	
Ransom Canyon	.05	1-1						
Raymondville	.07	2-1	90 T	1988	70	1988	1-86	
Red Oak	.05	1-1	100 T	1995				
Refugio	.05	1-1	100	1991				
Reklaw	.07	1 1/2-1	100 T	2001R	70	2001R		
Reno (Lamar County)	.05	2-1	100	1994R				
Reno (Parker County)	.05	1 1/2-1						
Rhome	.05	2-1						
Rice	.05	1-1						
Richardson	.07	2-1	100 T	1992R	70	1992R	1-87	9-28-87
Richland Hills	.07	2-1	100 T	1992R	70	1992R	1-90	12-10-91
Richland Springs	.05	2-1	20	1997				
Richmond	.07	2-1	100 T	1992R	70	1992R	1-90	
Richwood	.05	2-1	100 T	1998R	70	1998R	4-90	
Rio Grande City	.05	1-1						
Rio Vista	.07	1-1						
Rising Star	.05	1-1						
River Oaks	.07	2-1	100 T	1992R	70	1992R	8-88	
Roanoke	.07	2-1	100 T	1993R	70	1993R		
Robert Lee	.05	1-1						
Robinson	.05	2-1	100 T	2000R	40	2000R		
Robstown	.05	1 1/2-1	100	2004R	70	2004R		
Robstown Utility System	.05	2-1	100 T	2004R	70	2004R	11-03	3-07-91
Roby	.07	2-1	100	1994	70	1994		
Rockdale	.05	2-1	100	2004R	70	2004R		
Rockport	.07	2-1	100 T	1993R	70	1993R	6-92	
Rocksprings	.05	1-1						
Rockwall	.07	2-1	100 T	2001R	70	2001R	7-93	8-02-83
Rogers	.05	1-1	100 T	1999R				
Rollingwood	.06	2-1	100 T	2002R				
Roma	.05	1 1/2-1	100 T	2002R	70	2002R		
Roscoe	.05	1-1						
Rosebud	.05	1-1						
Rosenberg	.06	2-1	100 T	2003R	70	2003R	2-91	5-18-99
Rotan	.05	1-1						
Round Rock	.07	2-1	100 T	1999R	70	1999R	1-90	4-11-02
Rowlett	.07	2-1	100 T	1999R	70	1999R	1-90	
Roy H. Laird Mem. Hospital	.05	2-1	100	1993R	70	1993R		
Royse City	.05	1-1						
Rule	.07	1 1/2-1						
Runaway Bay	.05	1-1						
Runge	.07	1-1	100 T	2003R	70	2003R		
Rusk	.06	1 1/2-1	100 T	2004R	70	2004R		12-19-02
Sabinal	.03	2-1	100 T	1996R			4-95	
Sachse	.07	2-1	100 T	1998R	70	1998R		
Saginaw	.05	2-1	100	2005R				
Saint Jo	.06	1 1/2-1	100	1992R	70	1998R		

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Quitman	01048
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ralls	01050
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rancho Viejo	01051
5 yrs	5 yrs/age 60, 20 yrs/any age*				Ranger	01052
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Rankin	01054
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Ransom Canyon	01055
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Raymondville	01058
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Red Oak	01061
5 yrs	5 yrs/age 60, 25 yrs/any age*				Refugio	01064
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Reklaw	01065
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-01	X	X	Reno (Lamar County)	01066
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Reno (Parker County)	01069
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-02	X	X	Rhome	01067
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rice	01068
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-91			Richardson	01070
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Richland Hills	01073
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Richland Springs	01074
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Richmond	01076
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Richwood	01077
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Rio Grande City	01075
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Rio Vista	01079
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rising Star	01080
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	River Oaks	01082
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-97			Roanoke	01084
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Robert Lee	01088
5 yrs	5 yrs/age 60, 25 yrs/any age*	12-97	X	X	Robinson	01089
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Robstown	21090
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-97	X	X	Robstown Utility System	11090
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Roby	01092
5 yrs	5 yrs/age 60, 20 yrs/any age*	7-01	X	X	Rockdale	01096
10 yrs	10 yrs/age 60, 20 yrs/any age*	3-97	X	X	Rockport	01098
5 yrs	5 yrs/age 60, 25 yrs/any age*				Rocksprings	01100
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Rockwall	01102
5 yrs	5 yrs/age 60, 25 yrs/any age*				Rogers	01104
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rollingwood	01105
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-02	X	X	Roma	01106
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Roscoe	01109
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Rosebud	01112
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-96	X	X	Rosenberg	01114
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rotan	01116
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-96	X	X	Round Rock	01118
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-94	X	X	Rowlett	01119
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Roy H. Laird Mem. Hosp.	20696
5 yrs	5 yrs/age 60, 25 yrs/any age*	8-92	X	X	Royse City	01120
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rule	01122
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Runaway Bay	01123
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Runge	01124
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Rusk	01126
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sabinal	01128
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-95	X	X	Sachse	01129
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-97	X	X	Saginaw	01131
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Saint Jo	01130

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Salado	.05	2-1	100 T	2005R			7-02	
San Angelo	.07	2-1	100 T	1995R	70	1995R	1-82	11-13-79
San Antonio	.06	2-1	100 T	2000R	70	2000R	10-96	1-01-00
San Antonio Water System	.03	1-1	100	1992R	70	1992R	9-89	
San Augustine	.07	2-1	100 T	1995R	70	1995R	9-99	3-14-00
San Benito	.05	1 1/2-1	100 T	2001			6-98	
San Juan	.05	1-1					4-01	
San Marcos	.07	2-1	100 T	1999R	70	1999R	4-84	7-09-01
San Saba	.06	1-1	100 T	2004R	70	2004R		7-11-78
Sanger	.05	2-1	100	1992R			12-95	
Sansom Park	.05	1-1	100 T	1994R				
Santa Anna	.05	1 1/2-1	100 T	1992R	70	1992R		
Santa Fe	.07	1 1/2-1	100 T	2005R	70	2005R		
Savoy	.05	1-1						
Schertz	.05	2-1	100 T	2005R	70	2005R	9-94	8-16-94
Schulenburg	.07	2-1	100 T	2001R	70	2001R		3-09-89
Seabrook	.07	2-1	100 T	2005R	70	2005R	1-88	5-03-88
Seagoville	.06	2-1	100 T	2005R	70	1988		
Seagraves	.05	2-1	100	1992R	70	1992R		
Sealy	.06	2-1	100 T	2001R	70	2001R	1-90	
Seguin	.05	2-1	100 T	1992R	70	1992R	2-96	
Selma	.07	2-1	100 T	1993R	70	1996R	7-95	
Seminole	.07	2-1	100 T	2000R	70	2000R	7-96	3-23-92
Seven Points	.07	2-1	100 T	1998R	70	1998R		
Seymour	.06	1-1	100 T	1995R	70	1995R	9-89	
Shallowater	.05	1 1/2-1	100 T	1999R				
Shamrock	.05	1-1	100 T	1992R	70	1992R		
Shavano Park	.05	2-1	100	1995	70	1995		
Shenandoah	.05	2-1	100	2005R				
Shepherd	.07	1 1/2-1	100	1998				
Sherman	.07	1-1	100 T	1988	70	1988	1-91	10-01-00
Shiner	.05	1-1	100 T	2005R	70	2005R		
Shoreacres	.05	1 1/2-1	100 T	1993R	70	1993R		3-26-01
Silsbee	.07	2-1	100	1996R	70	1996R	10-89	11-08-83
Silverton	.06	1 1/2-1	100	1998R	70	1998R		
Sinton	.05	2-1	100	2005R	70	2005R	5-88	
Skellytown	.05	1-1	100	1992R				
Slaton	.06	2-1	100 T	1992R	70	1996		
Smithville	.05	1 1/2-1	100 T	2001R	70	2001R	12-95	4-11-94
Smyer	.05	1-1						
Snyder	.07	2-1	100 T	1992R	70	1992R		
Somerset	.05	1-1						
Somerville	.05	1 1/2-1	100 T	2000R	70	2000R		
Sonora	.05	1 1/2-1	100 T	1993R	70	1993R		
Sour Lake	.05	1-1						
South Houston	.05	1 1/2-1	100 T	1992R	70	1992R	12-91	
South Padre Island	.07	2-1	100 T	2002R	70	2002R	1-90	7-01-78
Southlake	.07	2-1	100 T	2000R	70	2000R	1-95	6-20-00
Southside Place	.05	2-1	100 T	2005R	70	1988	1-03	
Spearman	.07	2-1	100 T	1992R	70	1992R		12-16-86
Spring Valley	.07	2-1	100 T	2001R	70	2001R		
Springtown	.06	2-1	100 T	1993R				

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Salado	01133
10 yrs	10 yrs/age 60, 20 yrs/any age*	10-94			San Angelo	01132
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-96			San Antonio	21136
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-97			San Antonio Water Syst.	11136
10 yrs	10 yrs/age 60, 25 yrs/any age*	9-99	X	X	San Augustine	01138
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-98	X	X	San Benito	01140
5 yrs	5 yrs/age 60, 25 yrs/any age*	12-00	X	X	San Juan	01148
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-96	X	X	San Marcos	01150
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	San Saba	01152
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-99	X	X	Sanger	01146
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Sansom Park	01153
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Santa Anna	01154
10 yrs	10 yrs/age 60, 20 yrs/any age*	2-97			Santa Fe	01155
5 yrs	5 yrs/age 60, 25 yrs/any age*				Savoy	01158
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-93	X	X	Schertz	01159
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-01	X	X	Schulenburg	01160
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-94	X	X	Seabrook	01161
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Seagoville	01164
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Seagraves	01166
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-05	X	X	Sealy	01167
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95	X	X	Seguin	01168
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Selma	01169
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-96	X	X	Seminole	01170
10 yrs	10 yrs/age 60, 25 yrs/any age*	5-00	X	X	Seven Points	01171
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-98	X	X	Seymour	01172
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Shallowater	01177
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Shamrock	01174
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Shavano Park	01173
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Shenandoah	01175
5 yrs	5 yrs/age 60, 25 yrs/any age*	7-00	X	X	Shepherd	01181
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-00	X	X	Sherman	01176
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Shiner	01178
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-93	X	X	Shoreacres	01179
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-98			Silsbee	01180
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Silverton	01182
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-91	X	X	Sinton	01184
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Skellytown	01185
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Slaton	01186
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Smithville	01188
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Smyer	01189
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Snyder	01190
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-01	X	X	Somerset	01191
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Somerville	01192
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-00	X	X	Sonora	01194
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sour Lake	01196
10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	South Houston	01198
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	South Padre Island	01199
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-95	X	X	Southlake	01197
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-03	X	X	Southside Place	01202
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Spearman	01204
5 yrs	5 yrs/age 60, 25 yrs/any age*	4-97	X	X	Spring Valley	01205
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-04	X	X	Springtown	01203

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Spur	.05	1-1						
Stafford	.07	2-1	100 T	2005R	70	2005R		
Stamford	.05	1 1/2-1	100 T	1994R	70	1994R	2-89	
Stanton	.05	1 1/2-1	100	1992R	70	1992R	5-89	
Star Harbor	.05	2-1	100	1992R	70	1992R	9-82	
Stephenville	.06	2-1	100 T	2000R	70	2000R	10-89	12-04-01
Sterling City	.05	1-1						
Stinnett	.05	1 1/2-1	100	1995	60	1995		3-18-02
Stratford	.05	1 1/2-1	100 T	2004	70	2004	1-00	
Sudan	.05	1-1	100	1994R	70	1994R		
Sugar Land	.07	2-1	100 T	2002R	70	2002R		
Sulphur Springs	.06	2-1	100 T	2005	70	2005		
Sundown	.05	2-1	100 T	2000R	50	1996		
Sunnyvale	.06	2-1	100 T	2004R	70	2004R	5-04	
Sunray	.07	2-1	100 T	2000R	70	2000R	2-99	
Sunrise Beach Village	.05	1-1						
Sunset Valley	.07	2-1	100 T	2004R	70	2004R	7-01	
Surfside Beach	.05	1-1						
Sweeny	.05	2-1	100 T	1999R	70	1999R		
Sweetwater	.07	2-1	100 T	2000R	70	2000R		9-10-91
T.M.R.S.	.07	2-1	100 T	1992R	70	2000R	1-82	12-12-81
Taft	.05	1 1/2-1	100 T	2002R	30	2002R	11-94	3-08-88
Tahoka	.05	2-1	100	1990	50	1976	12-03	
Tatum	.05	1-1						
Taylor	.06	1 1/2-1	100 T	2002R	70	2002R	2-92	
Teague	.05	2-1	100 T	1996R	70	1996R		
Temple	.07	2-1	100 T	1992R	70	1992R	1-90	
Tenaha	.05	1-1						
Terrell	.07	2-1	100 T	1996R	70	1996R	1-96	
Terrell Hills	.06	2-1	100 T	1999R	70	1999R	3-02	
Texarkana	.07	2-1	100 T	1992R	70	1992R	10-88	
Texarkana Police Dept.	.07	2-1	100 T	1998R	70	1998R	10-88	
Texarkana Water Utilities	.07	2-1	100 T	1992R	70	1992R	10-88	
Texas City	.07	2-1	100 T	2003R	70	2003R	6-90	1-01-03
Texas Municipal League	.06	2-1	100 T	2005R	70	2005R	11-91	
Texas Mun. League IEBP	.06	2-1	100 T	2005				
Texas Mun. League IRP	.07	2-1	100	1993R	70	2003R	3-92	10-19-02
Texhoma	.05	1-1						
The Colony	.07	2-1	100 T	2002R	70	2002R	10-93	
Thompsons	.05	1-1						
Thorndale	.05	1-1	100 T	2002R	70	2002R		
Three Rivers	.05	1-1	100	1992R	70	1992R		
Throckmorton	.05	1 1/2-1	100	2004R	70	2004R		12-08-87
Tiki Island	.05	1-1						
Timpson	.05	1-1	100	1996R				
Tioga	.05	1-1						
Tolar	.07	1-1						
Tom Bean	.05	1-1						
Tomball	.07	2-1	100 T	1995R	70	1995R	11-89	6-20-88
Trent	.07	1-1						
Trenton	.05	1 1/2-1	100 T	1998R				4-07-94
Trinidad	.05	1-1						

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Spur	01206
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Stafford	01207
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-96	X	X	Stamford	01208
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-99	X	X	Stanton	01210
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Star Harbor	01211
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-91	X	X	Stephenville	01212
5 yrs	5 yrs/age 60, 25 yrs/any age*				Sterling City	01213
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-98	X	X	Stinnett	01214
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-00	X	X	Stratford	01218
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-99			Sudan	01224
5 yrs	5 yrs/age 60, 20 yrs/any age*	7-98	X	X	Sugar Land	01225
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Sulphur Springs	01226
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-00	X	X	Sundown	01228
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Sunnyvale	01229
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-99	X	X	Sunray	01230
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sunrise Beach Village	01227
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sunset Valley	01231
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Surfside Beach	01233
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sweeny	01232
10 yrs	10 yrs/age 60, 25 yrs/any age*	1-96	X	X	Sweetwater	01234
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-97	X	X	T.M.R.S.	01264
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Taft	01236
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-04	X	X	Tahoka	01238
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tatum	01241
10 yrs	10 yrs/age 60, 20 yrs/any age*	10-91	X	X	Taylor	01246
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Teague	01248
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-94	X	X	Temple	01252
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tenaha	01254
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	Terrell	01256
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Terrell Hills	01258
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Texarkana	21260
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Texarkana Police Dept.	11260
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Texarkana Water Util.	31260
5 yrs	5 yrs/age 60, 20 yrs/any age*				Texas City	01262
10 yrs	10 yrs/age 60, 20 yrs/any age*	11-91	X	X	Texas Mun. League	11263
10 yrs	10 yrs/age 60, 25 yrs/any age*	1-99	X	X	Texas Mun. League IEBP	31263
10 yrs	10 yrs/age 60, 25 yrs/any age*	3-92	X	X	Texas Mun. League IRP	21263
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Texhoma	01265
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	The Colony	01267
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Thompsons	01269
5 yrs	5 yrs/age 60, 25 yrs/any age*	9-99	X	X	Thorndale	01268
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Three Rivers	01274
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Throckmorton	01276
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Tiki Island	01277
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Timpson	01278
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tioga	01280
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tolar	01283
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tom Bean	01286
10 yrs	10 yrs/age 60, 25 yrs/any age*	9-94	X	X	Tomball	01284
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Trent	01290
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Trenton	01292
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-96	X	X	Trinidad	01293

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Trinity	.05	1-1	100	1995R	70	1995R		
Trophy Club	.07	2-1	100 T	2001R	70	2001R		
Troup	.05	1-1	100 T	1993R	70	1993R		
Troy	.05	1-1	100	1992R				
Tulia	.06	2-1	100 T	1997R	70	1997R		5-05-87
Turkey	.05	1-1						
Tye	.05	1-1						
Tyler	.07	2-1	100 T	2005R	70	2005R	2-94	5-24-00
Universal City	.05	1 1/2-1	100 T	2000R	70	2000R	3-94	
University Park	.07	2-1	100 T	2005	70	2005		
Uvalde	.05	1-1	100 T	1992R	70	1992R	6-90	
Van	.05	2-1	100	1990	70	1990		
Van Alstyne	.06	2-1	100 T	2000R	70	2000R		
Van Horn	.05	1 1/2-1	100	1994R	70	1994R		12-10-96
Vega	.07	2-1	100 T	1994	60	1994		
Venus	.05	2-1	100	2005R				
Vernon	.07	2-1	100 T	2002R	70	2002R	5-91	
Victoria	.06	2-1	100 T	1993R	70	1993R	11-84	8-16-82
Vidor	.06	2-1	100 T	2004R	70	2004R	1-92	
Village Fire Dept.	.07	2-1	100 T	2000R	70	2000R		
Waco	.07	2-1	100 T	2005R	70	2005R	9-89	4-01-03
Waelder	.05	1-1	100	1992R	30	1988		
Wake Village	.07	2-1	100	1995R	70	1995R		
Waller	.05	1-1	100 T	1992R				
Wallis	.06	1-1	100	2001R				
Walnut Springs	.05	1-1						
Waskom	.05	1-1	100 T	2005R	70	2005R		
Watauga	.07	2-1	100 T	1999R	70	1999R	11-89	
Waxahachie	.07	2-1	100 T	1997R	70	1997R	1-90	12-16-85
Weatherford	.07	2-1	100 T	2000R	70	2000R	10-88	3-28-89
Webster	.07	2-1	100 T	1998R	70	1998R	2-95	
Weimar	.05	2-1	100	1995R	50	1995R		
Wellington	.05	2-1	100 T	1999R	70	1999R	10-89	
Wells	.05	1-1	100	1992R	70	1992R		
Weslaco	.05	2-1	100 T	1996R	70	1996R		12-15-92
West	.05	1 1/2-1	100	2003R	50	1981		
West Columbia	.05	2-1	100 T	2003R	50	1976		
West Lake Hills	.07	2-1	100 T	2000R	70	2000R		5-13-92
West Orange	.07	2-1	100	2003R	70	2003R	11-89	
West Tawakoni	.05	1-1						
West Univ. Place	.07	2-1	100 T	2004R	70	2004R	1-91	11-26-90
Westlake	.07	2-1						
Westover Hills	.05	1-1	90	1991	30	1991		
Westworth Village	.07	1 1/2-1	100 T	1992R	70	2001R		
Wharton	.05	1-1	100 T	1993R	70	1993R	1-97	
Wheeler	.05	2-1	100	1999R	70	1999R		
White Deer	.05	1-1	100	1992R	70	1992R		
White Oak	.07	2-1	100 T	1992R	70	1992R	12-00	
White Settlement	.05	2-1	100 T	1992R	70	1992R	6-90	12-21-99
Whiteface	.05	1 1/2-1	100 T	1996R	70	1996R	10-01	
Whitehouse	.05	1 1/2-1	100	1996R	70	2003R		
Whitesboro	.05	1 1/2-1	100 T	1998R	70	1998R		

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Trinity	01294
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-01	X	X	Trophy Club	01295
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Troup	01296
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-98	X	X	Troy	01297
5 yrs	5 yrs/age 60, 20 yrs/any age*	12-96	X	X	Tulia	01298
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Turkey	01299
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tye	01301
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Tyler	01304
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-97			Universal City	01305
10 yrs	10 yrs/age 60, 20 yrs/any age*	12-91			University Park	01306
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Uvalde	01308
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Van	01314
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Van Alstyne	01316
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-97	X	X	Van Horn	01318
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-03	X	X	Vega	01320
5 yrs	5 yrs/age 60, 25 yrs/any age*				Venus	01324
5 yrs	5 yrs/age 60, 25 yrs/any age*	12-96	X	X	Vernon	01326
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Victoria	01328
10 yrs	10 yrs/age 60, 20 yrs/any age*	7-97	X	X	Vidor	01329
5 yrs	5 yrs/age 60, 20 yrs/any age*	6-96	X	X	Village Fire Dept.	01500
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-91			Waco	01330
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Waelder	01332
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Wake Village	01334
5 yrs	5 yrs/age 60, 25 yrs/any age*	6-02	X	X	Waller	01336
10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Wallis	01337
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Walnut Springs	01338
10 yrs	10 yrs/age 60, 20 yrs/any age*	5-00	X	X	Waskom	01340
5 yrs	5 yrs/age 60, 20 yrs/any age*	3-92	X	X	Watauga	01341
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-91	X	X	Waxahachie	01342
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-92	X	X	Weatherford	01344
5 yrs	5 yrs/age 60, 20 yrs/any age*	2-95	X	X	Webster	01345
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-98	X	X	Weimar	01346
10 yrs	10 yrs/age 60, 25 yrs/any age*	12-98	X	X	Wellington	01350
5 yrs	5 yrs/age 60, 25 yrs/any age*				Wells	01352
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-95	X	X	Weslaco	01354
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	West	01356
5 yrs	5 yrs/age 60, 25 yrs/any age*				West Columbia	01358
10 yrs	10 yrs/age 60, 25 yrs/any age*	11-96	X	X	West Lake Hills	01359
10 yrs	10 yrs/age 60, 20 yrs/any age*	10-95			West Orange	01361
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	West Tawakoni	01365
5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	West Univ. Place	01364
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Westlake	01363
5 yrs	5 yrs/age 60, 25 yrs/any age*	10-93	X	X	Westover Hills	01362
5 yrs	5 yrs/age 60, 25 yrs/any age*	8-00	X	X	Westworth Village	01366
10 yrs	10 yrs/age 60, 20 yrs/any age*	11-97	X	X	Wharton	01368
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Wheeler	01370
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	White Deer	01372
5 yrs	5 yrs/age 60, 20 yrs/any age*	5-00	X	X	White Oak	01377
5 yrs	5 yrs/age 60, 25 yrs/any age*	11-91	X	X	White Settlement	01378
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Whiteface	01374
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-95	X	X	Whitehouse	01375
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-98	X	X	Whitesboro	01376

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit	Buy-Back Effective Date
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective		
Whitewright	.05	1 1/2-1	100 T	1992R				
Whitney	.05	1-1	100 T	2002R	70	2002R		
Wichita Falls	.05 ^①	2-1	50 T	1997R	70	1997R		
Willis	.06	1 1/2-1	100 T	1995R	70	1995R		
Wills Point	.05	1 1/2-1	100 T	2002R	70	2002R		
Wilmer	.05	2-1	100	1991	70	1991		
Windcrest	.06	1 1/2-1	100 T	2004R	70	2004R		
Wink	.05	1 1/2-1	100	1991	70	1991		
Winnsboro	.05	2-1	100 T	2002R	70	2002R	1-89	6-08-04
Winona	.07	1 1/2-1	100	1994R	70	1988		
Winters	.05	2-1	100 T	2001R	70	2001R		
Wolfforth	.05	1 1/2-1	100 T	2004R	70	2004R	1-00	
Woodcreek	.05	1-1						
Woodsboro	.05	1-1	100	1992R	70	1992R		
Woodville	.07	2-1	100 T	2000R	70	2000R		
Woodway	.07	2-1	100 T	1992R	70	1992R	1-91	
Wortham	.06	2-1	100 T	2004R				
Wylie	.07	2-1	100 T	1995R	70	1995R	2-89	12-12-00
Yoakum	.06	2-1	100	1992R	70	1992R	5-82	
Yorktown	.05	1-1	100	1988	70	1988		
Zavalla	.07	1-1	100 T	2001R				

① Police Department - .07

② Also includes 25 yrs/age 50 retirement eligibility

③ For years prior to 1982, the rate is the actual percentage in annuities. For 1982 and later, the rate is the percentage of the change in the CPI-U since retirement date granted to each annuitant as an increase of the original annuity.

T - Includes Transfer Credits

R - Annually Repeating

* Also includes Vested Employee Survivor benefits and Occupational Disability benefits (Senate Bill 505).

PLAN PROVISIONS FOR PARTICIPATING MUNICIPALITIES

CONTINUED

Vesting Requirement	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipality	City Number
			Employees	Retirees		
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Whitewright	01380
5 yrs	5 yrs/age 60, 20 yrs/any age*	4-02	X	X	Whitney	01382
10 yrs	10 yrs/age 60, 25 yrs/any age*	10-96	X	X	Wichita Falls	01384
5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Willis	01386
10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Wills Point	01388
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-97	X	X	Wilmer	01390
5 yrs	5 yrs/age 60, 25 yrs/any age*	6-00	X	X	Windcrest	01393
5 yrs	5 yrs/age 60, 20 yrs/any age*	11-99	X	X	Wink	01396
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-96	X	X	Winnsboro	01398
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Winona	01399
5 yrs	5 yrs/age 60, 20 yrs/any age*	10-00	X	X	Winters	01400
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Wolfforth	01403
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Woodcreek	01409
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Woodsboro	01404
5 yrs	5 yrs/age 60, 25 yrs/any age*	5-99	X	X	Woodville	01406
5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Woodway	01407
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Wortham	01408
5 yrs	5 yrs/age 60, 20 yrs/any age*	9-91	X	X	Wylie	01410
5 yrs	5 yrs/age 60, 25 yrs/any age*	3-98	X	X	Yoakum	01412
5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Yorktown	01414
5 yrs	5 yrs/age 60, 25 yrs/any age*				Zavalla	01415

