



Texas Municipal Retirement System

1200 N. INTERSTATE HIGHWAY 35 • AUSTIN, TEXAS 78701

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR YEAR ENDED DECEMBER 31, 2002

Prepared by
Department of Finance

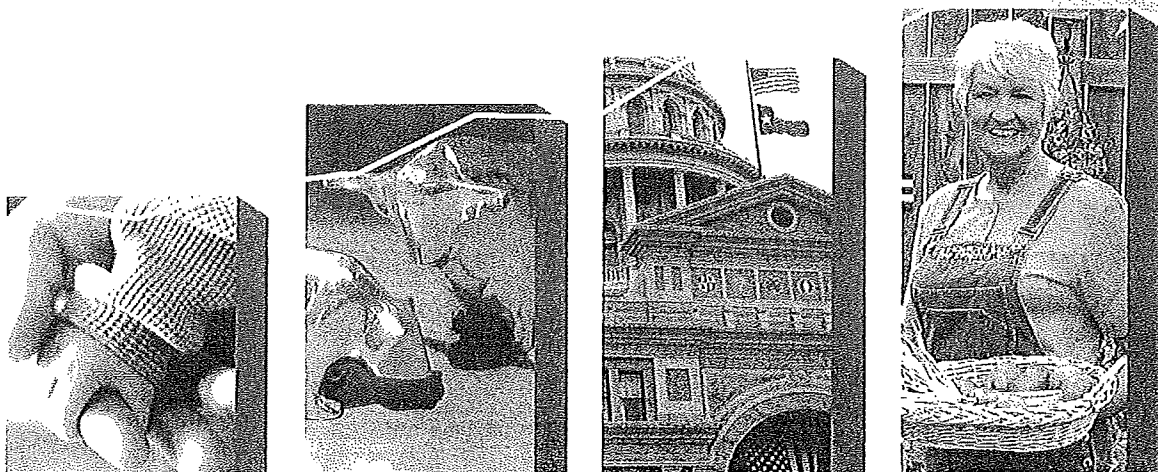


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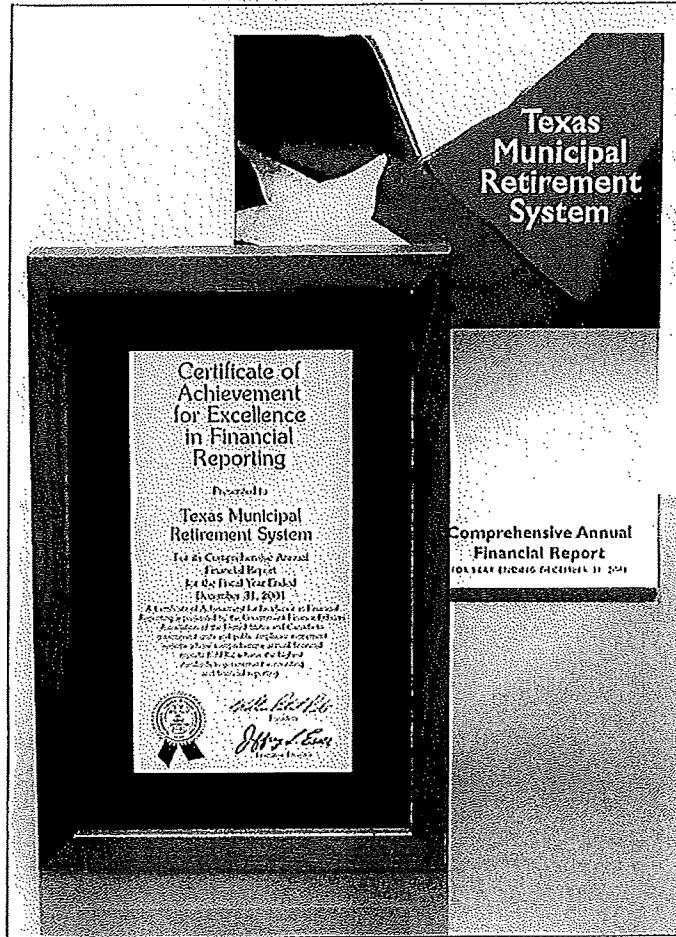
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Certificate of Achievement for Excellence in Financial Reporting

TMRS received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officer's Association for the December 31, 2001 comprehensive annual financial report. This marks the 15th consecutive year TMRS has received this honor.



TEXAS MUNICIPAL RETIREMENT SYSTEM

Providing retirement security for Texas municipal employees.

P. O. Box 149153 • AUSTIN, TEXAS 78714-9153 • 1200 NORTH INTERSTATE 35 • WWW.TMRS.COM

ADMINISTRATION: (512) 476-7577 OR TOLL-FREE (877) 634-8595 • FAX (512) 476-2903

MEMBER SERVICES: TOLL-FREE (800) 924-8677 • FAX: (512) 476-5576

May 1, 2003

TO: THE BOARD OF TRUSTEES AND PARTICIPANTS OF THE
TEXAS MUNICIPAL RETIREMENT SYSTEM

Ladies and Gentlemen:

It is a privilege to submit to you the comprehensive annual financial report (CAFR) of the Texas Municipal Retirement System (TMRS or the System) for the year ended December 31, 2002. This CAFR is intended to provide complete and reliable information as a basis for making management decisions, to disclose compliance with legal provisions, and as a means of determining responsible stewardship for the assets contributed by the members and their employers.

Structure of the Report

This report is in compliance with generally accepted accounting principles as established by the Governmental Accounting Standards Board (GASB), including the new financial reporting model established by GASB Statement 34 "*Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments.*"

This report is divided into five sections:

- The Introductory Section contains this Letter of Transmittal and describes the System's management, highlights of the last five years, and provides a summary of the plan's benefits.
- The Financial Section contains the report of the independent auditors, Deloitte & Touche LLP, Management's Discussion and Analysis, the audited financial statements of the System, required supplementary information, and supplemental financial schedules.
- The Investment Section contains a report on investment activity, investment policy, investment results, and various investment schedules.
- The Actuarial Section contains the report of the independent actuary, The Segal Company, the results of the annual actuarial valuation, and supporting schedules.
- The Statistical Section includes other significant data pertaining to the System and the participating municipalities of TMRS.

The scope of the audit performed by the independent auditors, Deloitte & Touche LLP, did not include the Introductory Section, Management's Discussion and Analysis, required supplementary information and supplemental financial schedules, the Investment Section, the Actuarial Section or the Statistical Section.

The preparation of this report is the result of the combined efforts of the System's staff under the direction of the Board of Trustees. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation rests with the management of TMRS.

Background

The Texas Municipal Retirement System is a statewide agent multiple-employer public employee retirement system created by law in 1947 to provide retirement and disability benefits to city employees. At the end of 2002, there were 774 member municipalities. Benefits provided to participants in TMRS include service and disability retirements and survivor benefits. In addition, member cities may elect, by ordinance, to provide Supplemental Death Benefits for their active members and retirees.

Major Accomplishments and Initiatives

In fiscal year 2002, TMRS maintained its dedication to excellence, with ongoing emphasis on serving members, retirees, and cities with the highest standards of quality and efficiency. Many TMRS activities represent this ongoing commitment, but a few special efforts during the year should be recognized. TMRS worked as a team to further the following projects and accomplishments.

Legislative Improvements

Legislation passed during 2001 became law on January 1, 2002. A new option for cities resulted in 684 cities with five-year vesting by December 31, 2002. Cities that chose not to offer five-year vesting this year may make the election in the future. New provisions allowing some retirees to make changes to their benefits along with changes in the law affecting the rights of vested members, resulted in major communication efforts to ensure member understanding. The latter part of the year saw preparation for the 2003 session of the Texas Legislature to provide a package of recommended changes and improvements to the TMRS program.

Communications

TMRS remains dedicated to providing first-class communications to members. In 2002, TMRS continued to refine the communications we deliver to our audiences and to emphasize a cohesiveness of language and messages. All TMRS divisions worked together to provide improved publications, forms, a comprehensive website, and personalized communications to members, retirees, city correspondents, and elected officials. The popular Annual Training Seminar was combined with the George Bush School Conference to provide a strategic approach to retirement plan policy and practice for TMRS city staff and public officials. Regional training seminars were held throughout the state to reach city staff who could not travel to Austin and to expand the contact between TMRS staff and city correspondents. In a national environment of troubled investment markets, TMRS made special efforts in 2002 to ensure members and retirees understood TMRS's investments and investment philosophy and to assure them that their retirement benefits were safe and secure.

Program Administration

TMRS member services staff set new records for volume and efficiency. Over 1,930 retirements were processed in 2002; over 25,400 retirement estimates were prepared; and over 94,000 requests for information and assistance were received and answered by the TMRS phone center and other staff.

Technological Developments

TMRS continued work on NextGen, a state-of-the-art system for the administration of the TMRS program. The city module of NextGen was tested and put into place, with work continuing on the other parts of the system. When NextGen is completed, TMRS will be using a faster, more complete system to enhance service to cities and members. NextGen will improve TMRS's ability to respond quickly to member requests for estimates and cities' needs for cost and benefit information, and will make administration of the retirement program more efficient.



Investment Administration

This year, the TMRS investment staff concentrated on risk reduction throughout the portfolio and on quality assessment to ensure the income required by the System's plan design. TMRS chose a new custodian for the System's assets, implemented a new investment accounting system, and carefully laid the groundwork for a securities lending program to begin in 2003.

Administrative Initiatives

TMRS initiated an innovative system of employee evaluation that makes employees and managers partners in analyzing and improving performance. The detailed examination of salaries and job descriptions undertaken in 2001 was used as the basis for a comprehensive staffing review and appropriate changes to salary and employment levels.

Strategic Planning

The TMRS Board of Trustees worked with the TMRS staff on a careful examination of the System's Strategic Plan, resulting in a streamlining and modification of the plan. The System's values, as expressed in the plan, were used in daily operations, in the new employee evaluation process, and in preparation of the System's 2003 budget.

TMRS once again participated in the Cost Effectiveness Measurement (CEM) Benchmarking Analysis along with nearly 50 other public retirement systems from around the world. Participation in this project enables TMRS to measure performance in areas such as paying pensions, pension inceptions, retirement estimates, counseling of members, refunds/terminating payments, financial control, and plan design. TMRS performed very well in the final analysis, scoring among the highest levels of performance in nearly every activity, when compared to our peer group. CEM's benchmarks will be used in TMRS management projects in the future.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to TMRS for its comprehensive annual financial report for the year ended December 31, 2001. The Certificate of Achievement is a prestigious national award recognizing excellence in the preparation of state and local government financial reports.

To be awarded the Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents meet or exceed program standards. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. TMRS has received a Certificate of Achievement for the last 15 consecutive years. We believe our current report continues to meet the Certificate of Achievement program requirements and are submitting it to GFOA for review.

Financial Information

Please refer to Management's Discussion and Analysis in the Financial Section for condensed financial information and activities of the current and prior fiscal years.

Accounting System and Budget

Transactions of TMRS are reported on the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when incurred. Participants' benefits are recorded when payable by law. We believe that the accounting and administrative internal controls established by the System provide reasonable assurance that TMRS is carrying out its responsibilities in safeguarding its assets, in the reliability of the financial records for preparing the financial statements, and in maintaining accountability for its assets.

Each December, the Board of Trustees adopts an itemized, operating budget for the upcoming fiscal year (January through December). This itemized budget shows the amounts that will be required to pay for the System's expenses. A detail of these administrative expenses is provided in the Financial Section of the report.

Investments

The basic investment objectives of the System's assets are to assure preservation of principal and to earn income sufficient to (a) pay administrative costs and (b) to allow annual interest on reserve funds and on member and municipal accumulation accounts at the statutory rate. To the extent additional income is available, TMRS pays a distributive benefit to retirees on December 31 of each year and credits additional interest to the member and municipal accounts. In 2002, the System paid a distributive benefit equal to one and three-quarters times the amount of the retirees' monthly annuity and credited 8.75% (3.75% above statutory requirements) to member and municipal accounts.

Investments are made with the degree of judgment and care under the circumstances that persons of prudence, discretion, and intelligence exercise in the management of their own affairs, considering the probable income and probable safety of their capital.

Income from the investments is a significant revenue source of the System. Investment income, including interest, dividends, and gains on sale of bonds, totaled \$651.8 million for 2002. The high quality bond portfolio had a yield to maturity of 6.35% and an average maturity of 14.5 years. Income from Corporate Bonds accounted for 45.45% of total investment income. The balance of investment revenue is comprised of 38.03% from U.S. Government Agencies, 9.56% from U.S. Treasury Securities, 0.63% from short-term investments, and 6.33% from the gain on sale of bonds. The System's investment performance, including a summary of investment operations and allocations of earnings is detailed in the Investments Section.

Funding and Actuarial Overview

As certified in this report by our Actuary, TMRS is being maintained on an actuarially sound basis. A pension fund is well-funded when it has an accumulation of revenue in excess of expenses in order to meet its current and future benefit obligations to its participants. Each city has its own retirement program within the options offered by the plan. Therefore, each city's plan objective is to accumulate sufficient assets to pay benefits when due and finance long-term benefits through contributions that remain approximately level from year to year as a percent of the city's payroll.

A member city's retirement contribution consists of the normal cost contribution rate (financing the monetary credits as they accrue) and prior service contribution rate (amortizing the unfunded (or over-funded) actuarial liability (asset) over the remainder of each plan's amortization period). As an employer, TMRS, like each member city, provides retirement benefits for all of its full-time employees. Six-year historical data on the plan, taken as a whole, is presented in the Financial, Actuarial, and Statistical Sections of this report.

Professional Services

Professional consultants are appointed by the Board of Trustees to perform professional services that are essential to the effective and efficient operation of the System. Opinions from the Independent Auditor and the Actuary are included in this report. Professional Fees and Services are detailed in the Supplemental Schedules of the Financial Section of this report.

LETTER OF TRANSMITTAL, Continued

Acknowledgments

This report is mailed to all participating cities of the System; their combined cooperation contributes significantly to the success of TMRS. We hope you will find this report helpful and informative.

On behalf of the Board of Trustees, we would like to take this opportunity to express our gratitude to the TMRS Staff, Advisors, and all who have worked so diligently to assure the continued success of this System.

Carolyn Ziner

Carolyn Ziner
Chair
Board of Trustees

Gary W. Anderson

Gary W. Anderson
Executive Director

Rhonda S. Covarrubias

Rhonda Covarrubias
Director of Finance
& Human Resources

TMRS HIGHLIGHTS

	1999	2000	2001	2002
Employee Accounts-----	105,302	110,330	115,230	119,747
Retired Members-----	17,553	19,099	20,422	22,085
New Employee Members-----	13,430	14,570	14,706	14,148
Terminated Employee Members-----	8,451	9,369	8,629	7,788
Amount Paid to Terminated Members-----	\$44.4 mil	\$48.6 mil	\$43.3 mil	\$39.8 mil
New Retirements-----	1,482	1,937	1,808	2,160
Total Amount Paid to Retirees-----	\$269.3 mil	\$329.2 mil	\$362.7 mil	\$402.1 mil
Interest Rate on Employee Deposits-----	10.0%	10.0%	9.5%	8.75%
Additional Benefits Paid to Retirees in the Form of an Extra Check Equal to-----	2 checks	2 checks	2 checks	1.75 checks
Member Cities-----	731	745	758	774
Cities Beginning Participation-----	14	14	13	16
Cities That:				
Adopted Updated Service Credit-----	513	533	548	559
Adopted Increases to Retirees-----	421	436	447	456
Increased Employee Contribution Rate-----	30	33	26	26
Increased City/Match Ratio (Future Service)	22	24	25	17
Adopted Prov. Allowing Service Buy-Back---	10	11	14	15
Adopted Supplemental Death Benefits-----	2	0	2	4
Adopted 10 Year Vesting-----	3	3	0	0
Adopted Military Service Credit Provisions	11	5	10	13
Adopted Senate Bill 505 Options-----	2	5	2	0
Adopted 20 Year, Any Age Retirement-----	36	36	49	41
Adopted Restricted Prior Service Credit	28	27	22	18
Adopted Probationary Prior Service Credit	1	1	1	0

TMRS BOARD OF TRUSTEES



Connie J. Green

Assistant City Manager/Director of Finance
City of Killeen

Term expires: February 1, 2005



Patricia Hernandez

Municipal Court Judge
City of Plainview

Term expires: February 1, 2005



Victoria Lee LaFollett

Deputy City Manager
City of Nacogdoches

Term expires: February 1, 2003



Carolyn Linér

Director of Human Resources/
Civil Services

City of San Marcos

Term expires: February 1, 2007

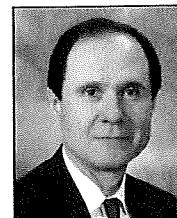


Rick Menchaca

City Manager

City of Midland

Term expires: February 1, 2007



Charles E. Windwehen

Assistant City Manager

City of Victoria

Term expires: February 1, 2003

The TMRS Board of Trustees

The TMRS Act provides that the administration of TMRS is entrusted to a six-member Board of Trustees, appointed by the Governor with the advice and consent of the Senate. Three Trustees are "Executive Trustees" (Green, Menchaca, and Windwehen) who are either the chief executive officer, chief finance officer, or other officer, executive or department head of a participating municipality. Three Trustees are "Employee Trustees" (Hernandez, LaFollett, and Linér) who are employees of a participating municipality.

TMRS STAFF AND PROFESSIONAL ADVISORS



Seated from left: Nancy Goerdel, Patricia Brown, David Gavia, Cindy Hampton, Rhonda Covarrubias
Standing from left: Joel Romo, Trueman O'Quinn, Gary Craig, Gary Anderson, Eric Davis, Ray Spivey, Scott Willrich, Bill Wallace

TMRS Staff

Gary W. Anderson Executive Director		Eric W. Davis Deputy Executive Director	
Rhonda Covarrubias, Director Finance & Human Resources	Preston G. Craig, Director Investments	David Gavia General Counsel	
Trueman O'Quinn, Director Member Services	Ray Spivey, Director Gov. Relations & Communications	Scott Willrich, Director Information Resources	
Patricia Brown Projects Manager	Nancy Goerdel Investment Officer	Joel Romo, Asst. Director Gov. Relations & Communications	Cindy Hampton Executive Assistant
		Bill Wallace, Asst. Dir. Communications & Planning	

The Executive Director, appointed by the Board of Trustees, plans and directs all activities of the System subject to policies of the Board of Trustees, organizes and directs staff, and represents the System on local, state, and national levels. The Deputy Executive Director, Directors of Governmental Relations & Communications, Investments, Information Resources, Member Services, and Finance & Human Resources report to the Executive Director, and are responsible for the functional areas of the System.

TMRS Professional Advisors

LEGAL COUNSEL Kendall & Osborn	AUDITORS Deloitte & Touche LLP	MEDICAL BOARD Grover Bynum, M.D. Albert LaLonde, M.D. Tim Lowry, M.D.
INVESTMENT ADVISORS A. Gary Shilling & Co. SEB Asset Management America, Inc.	ACTUARY The Segal Company	
	COMPENSATION & BENEFITS ADVISOR Ray Associates, Inc.	CUSTODIAN JP Morgan Chase & Co.

TMRS STAFF

Finance and Human Resources

The Finance and Human Resources Department is responsible for the preparation of all financial reports for TMRS. Other duties include investment accounting, payroll/personnel records and general ledger maintenance.

*Seated from left: Candace Nolte, Sherry Chapman, Josette Madry
Standing from left: Dinah Harris, Rhonda Covarrubias, Gloria Figueroa*



Governmental Relations & Communications

Governmental Relations directs the System's legislative actions before the Texas Legislature and U.S. Congress, and works with municipal officials across the state.

Communications develops TMRS's website, publications, videos, and other information for members, retirees, and cities. The team also organizes the annual George Bush School Conference and TMRS Training Seminar.

*Seated from left: Shelley Ransom, Patricia Brown
Standing from left: Bill Wallace, Joel Romo, Ray Spivey*



Investments

The Investments Department invests and manages the System's assets within its statutory authority and according to policies adopted by the Board of Trustees.

From left: Mike Beuerlein, Gary Graig, Nancy Goerdel



TMRS STAFF, *Continued*

Information Resources

Information Resources designs, implements, and maintains the TMRS computer system. In addition, this department is responsible for maintaining updated, readily accessible, and accurate archival records that can be retrieved for members and staff.



Seated from left: Armando Martinez, Melissa Lopez, Kevin Wang, Gretchen Meyer, Chad Nichols

Standing from left: Caleen Shafer, Scott Willrich, Felicia McClain, Judy Kitchens, Charles Matthes, Betty Lott, Pete Krnavek

Member Services and Membership Development

The Member Services Department of TMRS provides services to members, retirees, and participating municipalities. These services include the retirement and refund cycles as well as maintenance of all member records and processing employee and municipal contributions.

The Membership Development Representatives are responsible for communication with members and municipalities through seminars, correspondence, and personal contacts.



Seated from left: Trish Wells, Ludy Gonzales, Cris Rodriguez-Horn, LaShelle Ruiz, Lori Ramirez, Karen Hicks, Tish Root

Standing from left: Debbie Davila, Debbie Muñoz, Maryann Malave-Jaini, Caroline Touchet, David Rodriguez, Dixie Fedler, Jen Webb, Jan Peck, Trueman O'Quinn, Shannon Lucero, Pamela Morgan, Vikki Vasquez, Tricia Solis, Lorraine Moreno

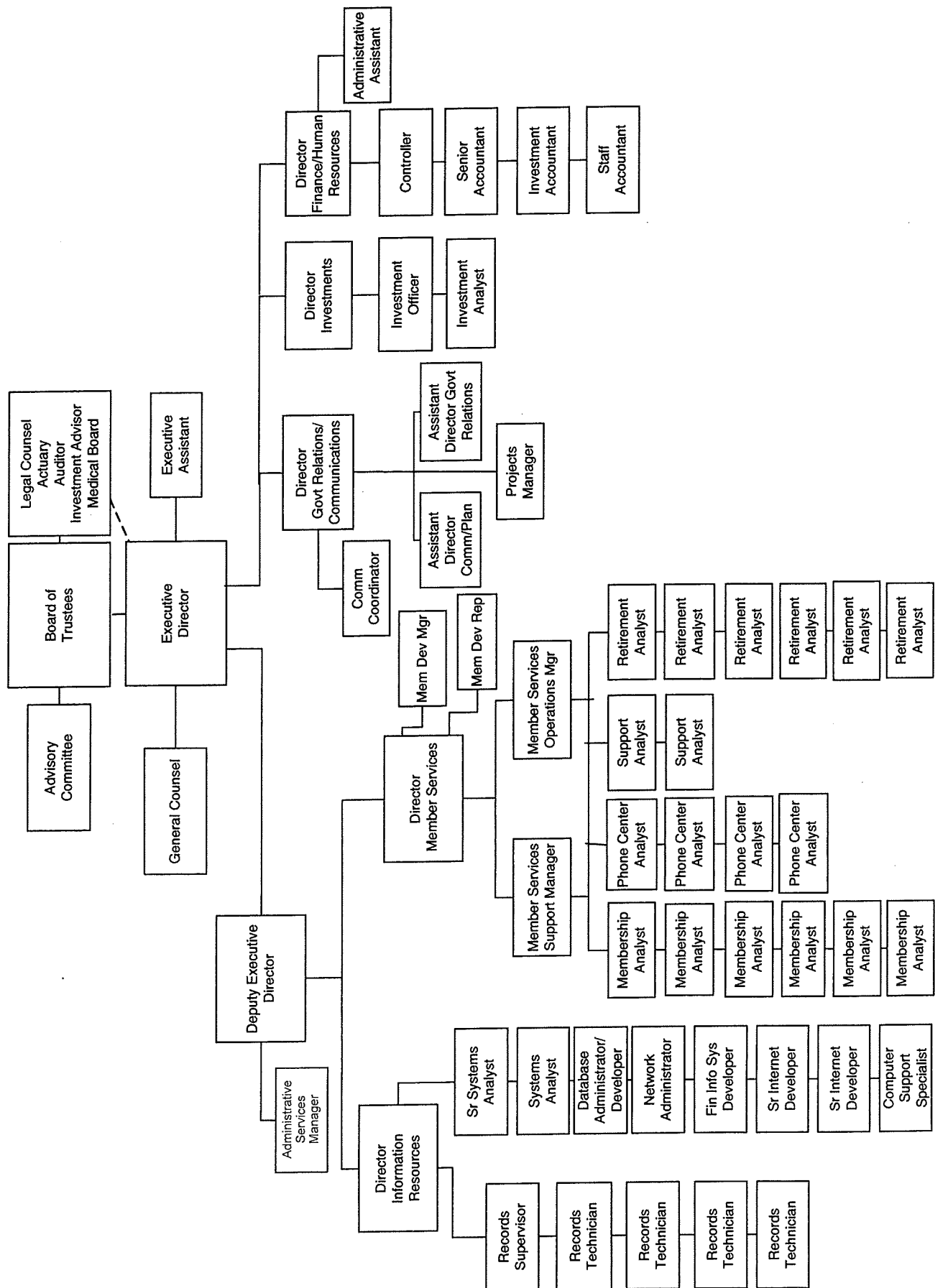
Deputy Executive Director and Administrative Services Manager

Davis and Lyon help calculate and communicate the costs and benefits of participation and plan improvements to TMRS cities.



Left to right: Debra Lyon and Eric Davis

TMRS ADMINISTRATIVE ORGANIZATION



SUMMARY OF PLAN PROVISIONS

PURPOSE

The Texas Municipal Retirement System (TMRS) is an entity created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Government Code, as a retirement system for municipal employees in the State of Texas. TMRS is a public trust fund, governed by a Board of Trustees, with a professional staff responsible for administering the System in accordance with the TMRS Act. The System bears a fiduciary obligation to the State of Texas, TMRS cities, members and retirees, and their beneficiaries.

ADMINISTRATION

The TMRS Act provides that the administration of TMRS is entrusted to a six-member Board of Trustees, appointed by the Governor with the advice and consent of the Senate. Three Trustees are "Executive Trustees." An Executive Trustee must be a chief executive officer, chief finance officer, or executive or department head of a participating municipality. Three Trustees are "Employee Trustees." Each Employee Trustee must be an employee of a participating municipality. A list of the current Trustees is included in this report.

The TMRS Act requires regular Board meetings be held in March, June, September, and December of each year. The Board of Trustees employs actuarial, legal, medical, and other experts for the efficient administration of the Retirement System.

The management of TMRS is entrusted to the Executive Director, who is appointed by the Board and serves at their pleasure. The Executive Director manages and administers the System under the supervision and direction of the Board and invests the assets of the System.

MEMBERSHIP

Cities elect to participate in TMRS. When a city joins TMRS, all eligible employees become members of the System. An eligible employee is one who is employed by the city in a position that normally requires at least 1,000 hours of work in a year, as determined by the city. TMRS membership is mandatory for eligible employees.

A person who leaves employment with all TMRS cities may withdraw all member deposits and interest from TMRS and cancel service credit with the System.

SERVICE CREDIT

TMRS members earn a month of service credit for each month they are employed in an eligible position by a participating TMRS city and make the required contribu-

tion to the System. Members may also receive Prior Service Credit for periods of employment before the employing city joined TMRS. Because TMRS is a statewide retirement system, Service Credit may be a combination of service with several member cities. Service Credit may also include military service credit, credit for previously refunded TMRS service that has been purchased, and other types of service credit allowed under the TMRS Act.

A participating municipality can also grant, by ordinance, Restricted Prior Service Credit to an employee for service performed as a full-time paid employee of any public authority or agency created by the United States, of any state or territory of the United States, of any political subdivision of any state of the United States, of any public agency or authority created by a state or territory of the United States, for credit previously forfeited under the Texas Municipal Retirement System, Teacher Retirement System of Texas, Employees Retirement System of Texas, Texas County and District Retirement System, or the Judicial Retirement System of Texas, or for service as a peace officer for an institute of higher education. This restricted credit may only be used to satisfy length-of-service requirements for vesting and retirement eligibility, and has no monetary value.

MEMBER CONTRIBUTIONS

TMRS member cities designate by ordinance the rate of member contributions for employees of a participating department. This rate is 5%, 6%, or 7% of employee gross earnings. (A very few cities have a 3% rate, no longer allowed for new cities under the Act). Compensation for retirement contribution purposes includes overtime pay, car allowances, uniform allowances, sick leave, vacation pay, and other payments if they are taxable in the current year or future years.

All member contributions since 1984 are tax-deferred under the Internal Revenue Code, Section 414(h)(2). The member contribution rate may be increased by ordinance; however, the member contribution rate may only be reduced if the members in the city, by a two-thirds vote, consent to a reduction and the city by ordinance provides for the reduction.

Interest is credited to member accounts annually on December 31, based on the balance in the account on January 1 of that year. In the year of retirement, if a member retires before the end of the year, interest will be prorated for that year based on the interest rate granted the preceding year.

VESTING AND RETIREMENT ELIGIBILITY

TMRS members vest after either five or 10 years of service, based on their cities' plans. If a vested member leaves covered employment before reaching retirement age, the member may leave his or her deposits with TMRS, earn interest on the deposits, and upon reaching age 60, receive a monthly retirement payment.

A member becomes eligible for service retirement based on various combinations of age and service, depending on which provisions have been adopted by the employing municipality:

TMRS retirement eligibility provisions depend upon the plan designs chosen by individual cities and include:

- Age 60 with five years of service;
- Age 60 with 10 years of service;
- Any age with 20 years of service; and
- Any age with 25 years of service.

Over the years, the TMRS Act has been amended to give cities more choices about the benefit provisions in their individual TMRS plans.

Effective September 1, 1995, participating municipalities can elect to allow employees to retire with 20 years of service credit at any age. Prior to a city's adoption of this provision, the System must prepare an actuarial study to determine the contribution rate impact of this provision. A city must also conduct a public hearing prior to adoption of the 20-Year Any Age retirement eligibility.

Effective January 1, 2002, TMRS cities have the option to choose five-year vesting. Cities that had not opted out of that vesting provision before December 31, 2001, automatically changed from 10-year to five-year vesting. Cities that chose to retain 10-year vesting may change to five-year vesting at any time.

CITY CONTRIBUTIONS

The TMRS plan provides that each city may choose to match employees contributions to the plan at a rate of 1 to 1; 1.5 to 1, or 2 to 1. This match is funded by an increased current service annuity reserve on the retirement of each of its employees who is a member of TMRS. To provide increased reserves, the municipality, by ordinance, agrees that for each month of current service by a participating employee after the date of its adoption, the municipality will make a contribution equal to 150% or 200% of the member's accumulated contribution to the retirement system for that month. A municipi-

ality that elects an increase of 150% or 200% must make additional contributions to the System at a rate that does not exceed the maximum rate prescribed in the Act. A municipality may elect to increase or reduce its current service annuity reserve percentage effective January 1 of a calendar year.

UPDATED SERVICE CREDIT

Member cities, at their option, may elect to adopt Updated Service Credit, either annually or on an annually repeating basis, effective January 1 of a calendar year. Updated Service Credit improves retirement benefits by using a member's average monthly salary over a recent three-year period and recalculating the member's retirement credit as if the member had always earned that salary, and made deposits to the System, matched by the city, on the basis of that average monthly salary. Updated Service Credit also takes into account any changes in the city's TMRS plan provisions that have been adopted, such as an increase in the member contribution rate or the city's matching ratio. A member must have at least 36 months of service credit as of the study date in the adopting city before becoming eligible to receive this credit. Interest on Updated Service Credit is prorated in the year of retirement.

OPTIONAL FORMS OF PAYMENT

After applying for retirement, a TMRS member chooses one of seven optional monthly payment plans. The member makes this choice before receipt of the first benefit check, and the choice is irrevocable after the date the first payment becomes due, unless the member marries after retirement when a one-time option change is permitted. The seven options include a benefit for the member's lifetime only, three guaranteed term benefits that pay a benefit for the lifetime of the member and to a beneficiary for the balance of five, 10, or 15 years if the member dies before the term is reached, and three options that pay a lifetime benefit to the member and a lifetime survivor benefit equal to 50%, 75%, or 100% of the member's benefit. As a minimum benefit, TMRS guarantees that an amount equal to at least the member's contributions and interest will be returned, either through payment of a monthly benefit or through a lump sum refund.

All three survivor lifetime retirement options include a "Pop-Up" feature. The "Pop-Up" feature provides that if the designated beneficiary dies before the retiree, the retiree's benefit will "pop-up" to a Retiree Lifetime Only amount.

SUMMARY OF PLAN PROVISIONS, *Continued*

Persons who marry or remarry after retirement and who meet specific conditions also have a one-time option to change from a Retiree Life Only benefit to one that provides a survivor benefit.

Members who are eligible for service retirement may choose to receive a Partial Lump Sum Distribution -- a portion of the member's deposits and interest in cash at time of retirement. The Partial Lump Sum Distribution is equal to 12, 24, or 36 times the amount of the Retiree Life Only benefit, but cannot exceed 75% of the member's deposits and interest. The remainder of the member's deposits and the city's funds pay a lifetime benefit under the selected retirement option. The Partial Lump Sum Distribution is paid in a lump sum with the first retirement payment. This amount is subject to Federal income tax and may be subject to a 10% IRS penalty if not rolled over into an IRA or another qualified plan.

ANNUITY INCREASES

A member city may elect to increase the annuities of its retirees, either annually or on an annually repeating basis effective January 1 of a calendar year. For adoptions after January 1, 2000, the adjustment is either 30%, 50%, or 70% of the increase (if any) in the Consumer Price Index between the December 31 preceding the member's retirement date and the December 31, one year prior to the effective date of the increase, less any previously granted increases.

SURVIVOR BENEFITS

If a member dies before vesting, the member's designated beneficiary is eligible to receive a lump-sum refund of the member's accumulated deposits and interest. For a vested member, a beneficiary who is the member's spouse can elect to select a monthly benefit payable immediately, withdraw the member's deposits and interest in a lump sum, or leave the member's deposits with TMRS where they will earn interest until the date the member would have reached age 60 and then receive a lifetime benefit. Member deposits and interest may be refunded to a spouse any time after an initial choice to leave the deposits and interest in TMRS until the member would have been age 60. A beneficiary who is not the member's spouse can elect to select a monthly benefit payable immediately or withdraw the member's deposits and interest in a lump sum.

DISABILITY RETIREMENT

Nearly all TMRS cities have adopted an Occupational Disability benefit. A member who is unable to perform the duties of his or her particular employment, or one of similar physical and educational requirements, may retire. The Occupational Disability annuity will be reduced if the combined total of the Occupational Disability annuity and any wages earned (indexed to the Consumer Price Index (CPI-U)) exceeds the member's average monthly compensation for the highest 12 consecutive months during the three calendar years immediately before the year of retirement. As the minimum disability benefit, the member's deposits and interest are guaranteed to be returned, either through payment of the monthly benefit, or upon termination of the annuity through lump sum refund.

For cities that have not adopted Occupational Disability, if a member of TMRS becomes totally disabled, he or she may be entitled to Standard Disability benefits depending upon the cause of the disability, the length of membership, and service credit. A member with less than 10 years of service credit may receive a service-connected disability if the member suffers total physical or mental disability resulting from injuries caused by external and violent means incurred as a direct and proximate result of performance of duties. A member with at least 10 years of service credit may receive a non-service-connected disability if the member suffers any total physical or mental disability which results from causes other than injuries sustained in the line of duty.

SUPPLEMENTAL DEATH BENEFITS

Member cities may elect, by ordinance, to provide Supplemental Death Benefits for active members and retirees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary, calculated based on the employee's actual earnings, on which TMRS deposits are made, for the 12-month period preceding death. The death benefit amount for retirees is \$5,000. These benefits are paid in addition to any other TMRS benefits the beneficiary might be entitled to receive.

SUMMARY OF PLAN PROVISIONS, *Continued*

BUYBACK OF SERVICE CREDIT

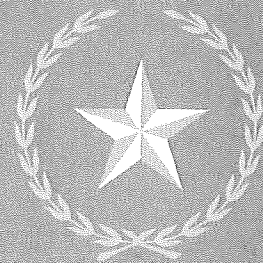
When a member terminates employment and chooses to take a refund of the deposits and interest, the member forfeits all credited service. If the member is re-employed by a TMRS member city, and if the employing city adopts by ordinance the Buyback provision, the member may repay the amount of the refund plus a 5% per year withdrawal charge, in a lump sum, to reinstate the previously forfeited credit. A member must have 24 consecutive months of service with the re-employing city, and must be an employee of the adopting city on the date the Buyback ordinance is adopted, to be eligible to buy back service.

MILITARY SERVICE CREDIT

Members who leave service with a TMRS city, serve in the military, and then return to city employment may establish credit for the time they spend in the military, up to 60 months. Members who meet the requirements of the Uniformed Services Employment and Reemployment Rights Act (USERRA) may make member contributions to TMRS as though they had been employed by the city for the period of their military service. Credit established under USERRA has monetary value.

Members who are not eligible for USERRA credit, or who choose not to make contributions, may establish service credit for up to 60 months of military time by paying \$15 for each month of military service credit, if their employing city has adopted an ordinance permitting the establishment of military service credit. This credit counts toward length-of-service requirements but has no monetary value.

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INDEPENDENT AUDITORS' REPORT

The Board of Trustees
Texas Municipal Retirement System
Austin, Texas

We have audited the accompanying financial statements of the Pension Trust Fund and the Supplemental Death Benefits Fund of the Texas Municipal Retirement System (the "System") as of and for the year ended December 31, 2002, which collectively comprise the System's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the System's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Pension Trust Fund and the Supplemental Death Benefits Fund of the System, as of December 31, 2002, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 1 to the basic financial statements, in fiscal year 2002, the System adopted Governmental Accounting Standards Board ("GASB") Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*, GASB Statement No. 37, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments: Omnibus*, and GASB Statement No. 38, *Certain Financial Statement Note Disclosure*.

The Management's Discussion and Analysis on pages 26 through 28, and the Schedules of Funding Progress and Employer Contributions on page 40 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the System's basic financial statements. The supplementary schedules on pages 41 through 83 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The supplementary schedules are also the responsibility of the management of the System. Such additional information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The information in the Introductory Section, Investment Section, Actuarial Section, and Statistical Section on pages 6 through 21 and 86 through 189 are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Deloitte + Touche LLP

April 30, 2003



TEXAS MUNICIPAL RETIREMENT SYSTEM

Providing retirement security for Texas municipal employees.

P. O. Box 149153 • AUSTIN, TEXAS 78714-9153 • 1200 NORTH INTERSTATE 35 • WWW.TMRS.COM

ADMINISTRATION: (512) 476-7577 OR TOLL-FREE (877) 634-8595 • FAX (512) 476-2903

MEMBER SERVICES: TOLL-FREE (800) 924-8677 • FAX: (512) 476-5576

May 1, 2003

Ladies and Gentlemen:

Management's Discussion and Analysis

The Management's Discussion and Analysis (MD&A) of the Texas Municipal Retirement System (TMRS or the System) for the year ended December 31, 2002 provides a summary of the financial position and performance of TMRS, including highlights and comparisons. The MD&A is presented as a narrative overview and analysis in conjunction with the Executive Director's Letter of Transmittal included in the Introductory Section of the TMRS Comprehensive Annual Financial Report. For more detailed information regarding TMRS financial activities, the reader should also review the actual financial statements, including the notes and supplementary schedules.

Overview of the Financial Statements

This MD&A is intended to serve as an introduction to the TMRS basic financial statements, which comprise the following components:

- Fund financial statements
- Notes to financial statements
- Required supplementary information
- Other supplemental schedules

Collectively, this information presents the net assets and summarizes the changes in net assets of TMRS as of December 31, 2002. The information available in each of these sections is briefly summarized below.

- **Fund Financial Statements.** The System's fund financial statements presented include both Fiduciary and Proprietary Fund statements. Fiduciary fund statements represent the financial position and activities of the pension trust fund. A statement of fiduciary net assets and a statement of changes in fiduciary net assets are presented for the pension trust fund as of December 31, 2002, and for the year then ended. These financial statements reflect the resources available to pay benefits to retirees and other beneficiaries. Proprietary Fund statements represent the financial position and activities of the supplemental death benefits program. A statement of proprietary net assets, statement of revenues, expenses and changes in proprietary net assets and a statement of proprietary cash flows are presented for the supplemental death benefits program as of and for the year ended December 31, 2002. These financial statements reflect the resources available to pay supplemental death claims for covered participants as of December 31, 2002. For both Fiduciary and Proprietary Fund statements, comparative information as of December 31, 2001, and for the year then ended has been presented.

- **Notes to Financial Statements.** The financial statement notes provide additional information that is essential to a full understanding of the data provided in the fund financial statements. Information available in the notes to the financial statements is described below:
 - Note 1 provides a summary of significant accounting policies, basis of accounting, and explanations of major asset and liability classes. Also included is a general description of TMRS as well as a description of each of the funds administered by TMRS.
 - Note 2 provides a general description of the pension benefits plan, including eligibility and vesting requirements, contributions and benefit payments.
 - Note 3 provides information on the System's investment portfolio.
 - Note 4 provides information on the System's property and equipment.
 - Note 5 describes the allocation of interest among the separate funds.
 - Note 6 provides information on the System's cash and equivalents.
 - Note 7 addresses the System's risk management issues.
 - Note 8 describes events subsequent to December 31, 2002.
- **Required Supplementary Information.** Required supplementary information consists of schedules and related notes concerning the funding status and contribution trends of the pension plan administered by TMRS.
- **Other Supplementary Schedules.** Other supplementary schedules include additional information regarding administrative expenses, professional fees and services, investment expenses, and changes in reserve account balances.

Financial Highlights

Fiduciary Fund — Pension Trust Fund

The following table displays a summary of assets, liabilities, net assets, and changes in net assets for the TMRS Pension Trust Fund at December 31, 2002 and 2001.

	2002	2001
Assets, excluding capital	\$10,328,825,896	\$8,899,149,601
Capital assets	5,269,086	4,169,993
Liabilities	129,225,972	268,055,097
Net assets	10,204,869,010	8,635,264,497
Change in net assets	1,569,604,513	1,008,585,610

Additions to net assets held in trust for pension benefits include municipal and member contributions as well as investment income. Such amounts were as follows in 2002 and 2001 (in millions):

	2002	2001	\$ Change	% Change
Municipal contributions	\$353.6	\$323.9	\$29.7	9.2%
Members contributions	207.9	192.9	15.0	7.8
Net Investment income	1,458.5	904.9	553.6	61.2

The growth in municipal and member contributions during fiscal year 2002 is due to increases in active membership as well as growth in annual payroll. City membership totaled 774 and 758 at December 31, 2002 and 2001, respectively.

Net investment income is presented net of investment expenses and is comprised of interest, gains/(losses) from the sale of investments, and net unrealized appreciation/(depreciation) in the fair value of investments. The increase in net investment income during fiscal year 2002 is due primarily to the increase in net unrealized appreciation in the fair value of investments from 2001 of \$807.7 million. Such increase is attributed to the interest rate declines experienced in 2002, which inversely affects the bond market prices.

MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued

Deductions from net assets held in trust for pension benefits include payments of annuities and refunds, as well as administrative and other expenses. Such amounts are as follows for 2002 and 2001 (in millions):

	<u>2002</u>	<u>2001</u>	<u>\$ Change</u>	<u>% Change</u>
Retirement benefits	\$402.1	\$362.7	\$39.4	10.9%
Refunds	39.8	43.3	(3.5)	(8.1)
Administrative & other costs	8.5	7.0	1.5	21.4

The increase in retirement benefits is due primarily to an increase in the number of retired members (from 20,422 in 2001 to 22,085 in 2002), increasing service retirement payments by approximately \$30.6 million and partial lump-sum distributions by approximately \$8.7 million from 2001. TMRS experienced a decrease in refund payments from 2001. Administrative and other costs incurred during 2002 increased 21.4% from 2001. Such increase is attributed to (1) continued efforts on improvement of communication with cities, employees and members, resulting in total communications expenses increase of approximately \$241,000, (2) increased training for TMRS staff and members, (3) increased staffing levels in 2002 resulting in an increase to salaries and benefits by approximately \$782,000, and (4) increased consulting expenses of approximately \$242,500 primarily resulting from the implementation of and conversion to a new investment management system during 2002.

Proprietary Fund — Supplemental Death Benefits Fund

The following table displays a summary of net assets and changes in net assets for the TMRS Supplemental Death Benefits Fund at December 31, 2002 and 2001:

	<u>2002</u>	<u>2001</u>
Net assets	\$17,553,158	\$16,687,504
Change in net assets	865,654	1,369,829

During fiscal year 2002, net assets of the Supplemental Death Benefits Fund increased by \$865,654 or 5.2%. Additions to net assets include municipal contributions and income from investments. Contributions of \$5.2 million in 2002 represents an increase of approximately \$445,000 from amounts contributed in 2001. Income from investments of \$822,658 during 2002 increased by approximately \$38,000 from amounts earned during 2001. Reductions from net assets are due to supplemental death benefit payments. Such payments totaled \$5.1 million in 2002 compared to \$4.2 million in 2001, or a 23.7% increase. This increase is attributed to an increase in the number of benefit claims during 2002.

Requests for Information

This financial report is designed to provide a general overview of the Texas Municipal Retirement System's finances. Questions and requests for additional information should be addressed to the Finance Department of the Texas Municipal Retirement System, PO Box 149153, Austin, Texas, 78714-9153.

STATEMENTS OF PLAN NET ASSETS

FIDUCIARY FUND — PENSION TRUST FUND
AS OF DECEMBER 31, 2002 and 2001

	2002	2001
ASSETS		
Short-term investments	\$ 834,127,544	\$ 54,133,462
Receivables:		
Contributions	45,680,064	41,652,119
Interest and dividends	<u>95,803,589</u>	<u>81,106,489</u>
Total receivables	<u>141,483,653</u>	<u>122,758,608</u>
Investments, at fair value		
U.S. Treasury securities	1,512,972,420	980,906,750
U.S. government agency securities	3,824,274,245	3,680,459,392
Corporate bonds	<u>4,015,829,220</u>	<u>4,060,856,134</u>
Total investments	<u>9,353,075,885</u>	<u>8,722,222,276</u>
Property and Equipment, at cost, net of accumulated depreciation of \$3,623,877 and \$2,834,434 at December 31, 2002 and 2001, respectively	<u>5,269,086</u>	<u>4,169,993</u>
Other Assets	<u>138,814</u>	<u>35,255</u>
Total assets	10,334,094,982	8,903,319,594
LIABILITIES		
Due to depository bank	12,463,546	11,789,603
Accounts payable and other	<u>116,762,426</u>	<u>256,265,494</u>
Total liabilities	129,225,972	268,055,097
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS		
(A schedule of funding progress is presented on page 40.)	\$ 10,204,869,010	\$ 8,635,264,497

See accompanying notes to financial statements.

STATEMENTS OF CHANGES IN PLAN NET ASSETS

**FIDUCIARY FUND — PENSION TRUST FUND
FOR THE YEARS ENDED DECEMBER 31, 2002 AND 2001**

ADDITIONS	2002	2001
Contributions:		
Employer	\$ 353,646,144	\$ 323,861,835
Plan members	207,927,871	192,905,967
Total contributions	<u>561,574,015</u>	<u>516,767,802</u>
Net investment income:		
Net appreciation in fair value of investments	848,920,175	300,632,559
Interest	609,714,916	604,378,653
Other miscellaneous	269,269	237,996
Total investment income	<u>1,458,904,360</u>	<u>905,249,208</u>
Less investment expense	<u>(397,500)</u>	<u>(317,500)</u>
Net investment income	1,458,506,860	904,931,708
Total additions	2,020,080,875	1,421,699,510
 DEDUCTIONS		
Benefit payments:		
Service Retirement	280,980,552	250,335,873
Disability Retirement	11,787,172	10,950,145
Distributive Benefits	42,496,204	43,338,598
Partial lump-sum distributions	66,829,982	58,125,775
Total benefit payments	<u>402,093,910</u>	<u>362,750,391</u>
Refunds of contributions	39,849,407	43,315,305
Administrative expenses	8,389,416	6,768,047
Other miscellaneous	143,629	280,157
Total deductions	450,476,362	413,113,900
 CHANGE IN NET ASSETS	 1,569,604,513	 1,008,585,610
 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS:		
Beginning of year	<u>8,635,264,497</u>	<u>7,626,678,887</u>
End of year	<u>\$ 10,204,869,010</u>	<u>\$ 8,635,264,497</u>

See accompanying notes to financial statements.

STATEMENTS OF NET ASSETS

PROPRIETARY FUND — SUPPLEMENTAL DEATH BENEFITS FUND
AS OF DECEMBER 31, 2002 AND 2001

	2002	2001
ASSETS		
Current Assets:		
Short-term investments	\$ 17,093,982	\$ 16,259,538
Contributions receivable	<u>459,176</u>	<u>427,966</u>
Total assets	17,553,158	16,687,504
 NET ASSETS		
Restricted net assets	<u>17,553,158</u>	<u>16,687,504</u>
Total net assets	\$ 17,553,158	\$ 16,687,504

See accompanying notes to financial statements.

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

**PROPRIETARY FUND — SUPPLEMENTAL DEATH BENEFITS FUND
FOR THE YEARS ENDED DECEMBER 31, 2002 AND 2001**

	2002	2001
OPERATING REVENUES:		
Contributions	\$ <u>5,189,925</u>	\$ <u>4,744,972</u>
Total Operating Revenues	<u>5,189,925</u>	<u>4,744,972</u>
OPERATING EXPENSES:		
Supplemental death benefit payments	<u>5,146,929</u>	<u>4,160,123</u>
Total Operating Expenses	<u>5,146,929</u>	<u>4,160,123</u>
OPERATING INCOME	42,996	584,849
NON-OPERATING REVENUES:		
Investment income	<u>822,658</u>	<u>784,980</u>
CHANGE IN NET ASSETS	865,654	1,369,829
Net assets, beginning of year	<u>16,687,504</u>	<u>15,317,675</u>
Net assets, end of year	\$ <u><u>17,553,158</u></u>	\$ <u><u>16,687,504</u></u>

See accompanying notes to financial statements.

STATEMENTS OF CASH FLOWS

**PROPRIETARY FUND — SUPPLEMENTAL DEATH BENEFITS FUND
FOR THE YEARS ENDED DECEMBER 31, 2002 AND 2001**

	2002	2001
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from participating municipalities	\$ 5,158,715	\$ 4,678,651
Cash payments made to beneficiaries	<u>(5,146,929)</u>	<u>(4,160,123)</u>
Net cash provided by operating activities	<u>11,786</u>	<u>518,528</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in short-term investments	(834,444)	(1,303,508)
Investment income	<u>822,658</u>	<u>784,980</u>
Net cash used by investing activities	<u>(11,786)</u>	<u>(518,528)</u>
 NET INCREASE (DECREASE) IN CASH	-	-
Cash Balance, Beginning of year	<u>-</u>	<u>-</u>
Cash Balance, End of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>
 RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating Income	\$ 42,996	\$ 584,849
Adjustments to reconcile operating income to net cash provided by operating activities:		
Increase in contributions receivable	<u>(31,210)</u>	<u>(66,321)</u>
Net cash provided by operating activities	\$ <u><u>11,786</u></u>	\$ <u><u>518,528</u></u>

See accompanying notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2002 AND 2001

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Background and Reporting Entity

The Texas Municipal Retirement System (the System or TMRS) is an agency created by the State of Texas and administered in accordance with the Texas Municipal Retirement System Act as a retirement and disability pension system for municipal employees in the State of Texas. As such, TMRS is a public trust fund that has the responsibility of administering the System in accordance with the TMRS Act and bears a fiduciary obligation to the State of Texas, the TMRS member cities and the public employees who are its beneficiaries.

The System's financial statements have been prepared to conform with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB).

As defined by generally accepted accounting principles established by the GASB, the financial reporting entity consists of a primary government, as well as its component units, which are legally separate organizations for which the elected officials of the primary government are financially accountable. Financial accountability is defined as:

- 1) Appointment of a voting majority of the component unit's board and that the component unit will provide a financial benefit to or impose a financial burden on the primary government; or
- 2) Fiscal dependency on the primary government.

Based upon the required criteria, TMRS has no component units. TMRS is not a component unit of any other entity. As such, the accompanying financial statements include only the operations of the System.

The Texas Municipal Retirement System Act (the Act) placed the general administration and management of the System with the Board of Trustees (the Board). The Governor, with consent of the Senate, appoints the Board.

B. New Accounting Pronouncements

In June 1999, the GASB issued Statement No. 34, *Basic Financial Statements-Management's Discussion and Analysis-for State and Local Governments*. In June 2001, the GASB issued Statement No. 37, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments: Omnibus*, which amended certain provisions of Statement No. 34, and Statement No. 38, *Certain Financial Statement Note Disclosures*,

which modifies, establishes, and rescinds certain financial statement disclosure requirements. Adoption of the new pronouncements during fiscal year 2002 most significantly impacted the System's financial statements by requiring Management's Discussion and Analysis (MD&A) as supplementary information. The purpose of the MD&A is to provide an objective and easily readable analysis of the System's financial activities based on currently known facts, decisions, or conditions.

C. Basis of Accounting

The Pension Trust Fund and the Supplemental Death Benefits Fund are maintained on the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when incurred, regardless of when payment is made. Employer and employee contributions are recorded as revenue in the period in which services are performed. Participant benefits are recorded when payable by law. Refunds are paid and recorded upon receipt of an approved application for refund. TMRS applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements and interpretations issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

D. Basis of Presentation

The fund financial statements are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts. These accounts are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with applicable statutory guidelines or restrictions.

The System's funds fall under two different fund categories: Fiduciary Funds and Proprietary Funds. The following is a brief description of each fund category.

Fiduciary Fund — Pension Trust Fund

The Pension Trust Fund is considered a fiduciary fund of the System and reports the resources held in trust for the TMRS members and beneficiaries. The Act does not create legally required reserves, but establishes accounts that comprise the net assets held in trust for pension benefits as follows:

- *Employees Savings Fund* - The Employees Savings Fund accounts for all contributions made by member employees. The fund is reduced by refunds due to withdrawals, death and ineligibility and transfers of members' deposits to the Current Service Annuity Reserve Fund.
- *Municipal Accumulation Fund* - The Municipal Accumulation Fund accounts for all normal and prior service contributions made to the System by the participating municipalities. Transfers of all reserves on hand for current and prior service annuities are made to the Current Service Annuity Reserve Fund upon retirement.
- *Current Service Annuity Reserve Fund* - The Current Service Annuity Reserve Fund maintains all reserves for current service annuities granted and in force and disburses all payments of current service annuities.
- *Supplemental Disability Benefits Fund* - The TMRS Board of Trustees initiated legislation to amend the TMRS Act in 1987, which terminated all cities' participation in the Supplemental Disability Benefits Fund effective January 1, 1988. Consequently, there have been no contributions to this Fund since 1987. A sufficient balance exists to meet the remaining obligations of the Supplemental Disability Benefits Fund.
- *Endowment Fund* - The Endowment Fund consists of investment income (Interest Reserve Account), gifts, awards, funds and assets accruing to the System that are not specifically required by the other funds.
- *Expense Fund* - The expenses of administration and maintenance of the System are paid from the Expense Fund. The amount estimated as required to meet the needs of the System shall be paid from the Interest Reserve Account of the Endowment Fund to the extent available. The Board, as evidenced by a resolution of the Board recorded in its minutes, may transfer to the Expense Fund the amount required to cover the costs as estimated for the year.

Proprietary Fund—Supplemental Death Benefits Fund

The Supplemental Death Benefits Fund is considered a proprietary fund of the System and reports the resources available to pay supplemental death claims for

covered participants. Member cities may elect, by ordinance, to provide "Supplemental Death Benefits" for their active members and retirees.

Contributions are made by the participating municipalities and are recorded as revenue in the period in which employee services are performed. The contribution rate is determined annually for each municipality. The rate is based on the mortality and service experience of all employees covered by the fund and the demographics specific to the workforce of the municipality. Payments from this fund are similar to group term life insurance benefits, and are paid to the designated beneficiaries upon the receipt of an approved application for payment. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary, calculated based on the employee's actual earnings, for the 12-month period preceding death. The death benefit amount for retirees is a lump-sum payment of \$5,000.

The contributions to this fund are pooled with those of the Pension Trust Fund. The TMRS Act requires the Pension Trust Fund to allocate investment income to the Supplemental Death Benefits Fund on an annual basis (see additional information regarding fund allocations in footnote 5). Death benefit payments are payable only from this fund and are not an obligation of, or a claim against, the other funds of the System.

E. Investments

Investments at December 31, 2002 and 2001 include U.S. Treasury, government agency and corporate obligations. Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value based on quoted values from major investment broker/dealer firms. Security transactions and any resulting gains or losses are accounted for by the specific identification method on a trade date basis.

F. Property and Equipment

Property and Equipment consisting of building and improvements, furniture, software, equipment and land is recorded at cost. Depreciation on furniture, equipment, and software is calculated on a straight-line basis over their estimated useful lives, which range from three to ten years; depreciation for building and improvements is calculated on a straight-line basis over forty years.

NOTES TO FINANCIAL STATEMENTS, Continued

G. Short-Term Investments

Short-term investments consist of investments with original maturities of less than one year and are reported at amortized cost, which approximates fair value.

H. Reclassifications

Certain items from the prior year's financial statements have been reclassified for comparative purposes. Such reclassifications had no effect on previously reported net assets.

2. PENSION BENEFITS PLAN DESCRIPTION

TMRS is a statewide agent multiple-employer public employee retirement system that administers 774 nontraditional, joint contributory, defined benefit plans covering usually all of the employees of member cities in Texas. Membership in TMRS is summarized below as of December 31, 2002 and 2001:

	2002	2001
<i>Annuitant Accounts Currently Receiving Benefits</i>	23,378	21,527
<i>Terminated Employee Accounts Entitled to Benefits</i>		
Vested	9,495	8,196
Non-Vested	<u>20,231</u>	<u>18,800</u>
Total	29,726	26,996
<i>Current Employee Accounts</i>		
Vested	49,778	33,943
Non-Vested	<u>40,458</u>	<u>54,084</u>
Total	90,236	88,027
<i>Total Member Cities</i>	774	758

Benefits depend upon the sum of the employee's contributions, with interest, and the city financed monetary credits, with interest. At the inception of each city's plan, the city granted monetary credits for service rendered before the plan began of a theoretical amount at least equal to two times what would have been contributed by the employee, with interest (3% annual), prior to establishment of the plan. Monetary credits for service since each plan began are a percent (100%, 150% or 200%) of the employee's accumulated contributions. In addition, each city can grant as often as annually another type of monetary credit referred to as an updated service credit. The updated service credit is a theoretical amount which, when added to the employee's accumulated contributions and the monetary credits for service since the plan began, would be the total monetary

credits and employee contributions accumulated with interest if the current employee contribution rate and the city matching percent had always been in existence and if the employee's salary had always been the average of his salary in the three years that are one year before the effective date. At retirement, the benefit is calculated as if the sum of the employee's contributions with interest and the employer-financed monetary credits with interest were used to purchase an annuity.

Members in most cities can retire at age 60 and above with 5 or more years of service or with 25 years of service regardless of age. Cities may also elect retirement eligibility with 20 years of service regardless of age. Most plans also provide death and disability benefits. Effective January 1, 2002 members are vested after 5 years, unless a city opted to maintain ten-year vesting. The plan provisions are adopted by the governing body of each city, within the options available in the state statutes governing TMRS.

Contributions - The contribution rate for the employees is 3%, 5%, 6% or 7%, and the city matching percent is 100%, 150% or 200%, both as adopted by the governing body of each city. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary. The unit credit actuarial cost method is used for determining the contribution rate for each city. This rate consists of the normal cost contribution rate and the prior service cost contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the currently accruing monetary credits due to the city matching percent, which are the obligation of the city as of the employee's retirement date, not at the time the employee's contributions are made. The normal cost contribution rate is the actuarially determined percent of payroll necessary to satisfy the obligation of the city to each employee at the time his retirement becomes effective. The prior service contribution rate amortizes the unfunded (or overfunded) actuarial liability (asset) over the remainder of each plan's 25-year amortization period. The employer contribution rate cannot exceed a statutory maximum rate that is a function of the employee contribution rate and the city matching percent. There is an optional higher maximum that may be applied if elected by the city or a city may elect to remove the maximum rate. For example, with a 6%

NOTES TO FINANCIAL STATEMENTS, Continued

employee contribution rate and a city matching percent of 200%, the maximum employer contribution rate is 12.5% (13.5% if the higher maximum is elected). These maximum rates come into play only occasionally. A member city may elect to contribute its calculated rate without regard to the statutory maximum. The maximum does not apply at all for cities beginning participation on or after December 31, 1999. Contribution rate information is contained within the Actuarial Section.

Contributions are made monthly by both the employees and the member cities. Since each member city must know its contribution rate in advance for budgetary purposes, there is a one-year delay between the actuarial valuation that serves as the basis for the contribution rate and the calendar year when the rate goes into effect. Contributions totaling \$353.6 million and \$323.9 million were made in 2002 and 2001 by the member cities in accordance with the actuarially determined city contribution rates, based on the December 31, 2000 and 1999 actuarial valuations. The employees of the cities contributed \$207.9 million and \$192.9 million in 2002 and 2001 in accordance with the city-adopted employee contribution rate for each city.

TMRS as Employer - TMRS provides pension benefits for all of its full-time employees through its own TMRS plan. The plan provisions have been adopted by the TMRS Board of Trustees within the options available in the governing state statutes. The employees can retire at ages 60 and above with 5 or more years of service or with 20 years of service regardless of age and are vested after 5 years. The contribution rate for employees is 7% and the matching percent for TMRS is 200%.

<i>Membership for TMRS as an Employer</i>		
	2002	2001
<i>Annuitants Currently Receiving Benefits</i>		
	6	6
<i>Terminated Employees Entitled to Benefits</i>		
Vested	9	7
Non-Vested	9	8
Total	18	15
<i>Current Employees</i>		
Vested	31	16
Non-Vested	25	37
Total	56	53

**SUMMARY OF ACTUARIAL LIABILITIES AND FUNDING PROGRESS
TMRS AS EMPLOYER (Unaudited)**

Annual Report Year	1	2	3	4	5	6	7	8
	<i>Net Assets Available for Benefits</i>	<i>Actuarial Liability</i>	<i>Percentage Funded (1) / (2)</i>	<i>Unfunded Actuarial Liability</i>	<i>Annual Covered Payroll</i>	<i>UAL as a % of Payroll (4) / (5)</i>	<i>Employer Contributions</i>	<i>Average Contribution Rate (7) / (5)</i>
1997	\$4,643,719	\$6,043,932	76.83%	\$1,400,213	\$1,536,457	91.13%	\$226,473	14.74%
1998	5,325,031	6,778,318	78.56	1,453,287	1,877,914	77.39	258,400	13.76
1999	4,768,476	6,034,573	79.02	1,266,097	2,342,814	54.04	334,465	14.28
2000	5,586,905	6,983,759	80.00	1,396,854	2,625,471	53.20	333,959	12.72
2001	6,547,029	8,168,998	80.14	1,621,969	2,944,529	55.08	322,425	10.95
2002	7,668,454	9,532,957	80.44	1,864,503	3,538,457	52.69	402,675	11.38

TMRS as Employer had an annual pension cost of \$402,675 and \$322,425 for the fiscal years ending December 31, 2002 and 2001, respectively, which was equal to the required and actual contributions. Three-year trend information is as follows:

Annual Report Year	<i>Annual Pension Cost (APC)</i>	<i>Percentage of APC Contributed</i>	<i>Net Pension Obligation</i>	<i>See Notes to Trend Data in the Required Supplementary Information for actuarial assumptions and methods used to determine the actuarial value of the assets.</i>
2000	\$333,959	100%	\$---	
2001	322,425	100	---	
2002	402,675	100	---	

3. INVESTMENTS

The Act authorizes TMRS to invest in (1) U.S. Treasury notes and bonds; (2) U.S. government agency securities, backed by the full faith and credit of the U.S. government; (3) U.S. government-sponsored enterprise securities and federally related institution securities; (4) mortgage pass-thru securities issued by the U.S. government and federally chartered agencies that are rated A or better by one or more of the nationally recognized rating agencies; (5) collateralized mortgage obligation (CMO) bonds issued by the U.S. government and federally chartered agencies or collateralized by U.S. government agency securities that are rated A or better by one or more of the nationally recognized rating agencies; (6) U.S. corporate bonds that are rated A or better by one or more of the nationally recognized rating agencies; and (7) common or preferred stock of a company incorporated in the United States that has paid cash dividends on its stock for 10 consecutive years immediately before the date of purchase and that are listed on an exchange registered with the Securities and Exchange Commission.

The System's investments, including short-term investments, are classified as Category 1, as defined by GASB Statement No. 3, which includes investments that are insured or registered or for which the securities are held by the System or its agent in the System's name.

The System's investments at December 31, 2002 and 2001, are summarized below:

	2002		2001	
	<i>Fair Value</i>	<i>Cost</i>	<i>Fair Value</i>	<i>Cost</i>
U.S. Treasury Securities	\$ 1,512,972,420	\$ 1,460,072,510	\$ 980,906,750	\$ 1,006,363,897
U.S. Government Agency Securities	3,824,274,245	3,839,625,167	3,680,459,392	4,135,596,607
Corporate Bonds	4,015,829,220	3,848,531,069	4,060,856,134	4,183,221,655
	\$ 9,353,075,885	\$ 9,148,228,746	\$ 8,722,222,276	\$ 9,325,182,159

As of December 31, 2002 and 2001, the System did not own obligations of a single corporation representing 5% or more of the net assets held in trust for pension benefits.

4. PROPERTY AND EQUIPMENT

Property and equipment consist of the following at December 31, 2002 and 2001:

	2002	2001	<i>Depreciation Period</i>
Land	\$ 254,388	\$ 254,388	
Building and Improvements	2,057,417	1,933,519	40 Years
Furniture, Software, and Equipment	5,030,100	3,253,958	3-10 Years
Work-in-Progress	1,551,058	1,562,562	
Less: Accumulated Depreciation	(3,623,877)	(2,834,434)	
	\$ 5,269,086	\$ 4,169,993	

Depreciation expense of \$840,196 and \$715,566 was incurred during 2002 and 2001, respectively.

In accordance with Financial Accounting Standards Board Statement of Position 98-1, "Accounting for the Costs of Computer Software Developed or Obtained for Internal Use" Work-in-Progress at December 31, 2002 and 2001 consists of capitalized costs of computer software that is being developed in-house and for internal use.

5. FUND ALLOCATIONS

The Act designates the calculation of the amount of interest to be distributed among the separate funds. On December 31 of each year, the Board of Trustees transfers from the interest reserve of the endowment fund 5% of the following amounts:

- (1) to the current service annuity reserve, supplemental disability benefits and supplemental death benefits funds interest on the mean amount of the respective fund during the year;
- (2) to the municipal accumulation fund, current interest on the amount in the municipal accumulation fund on January 1 of that year;
- (3) to the interest reserve of the endowment fund, current interest on the amount in the endowment fund on January 1 of that year;
- (4) to the employee savings fund, current interest on the sum of the accumulated contributions in the employees savings fund credited on January 1 of that year to all persons who are members on December 31 of that year.

The Board then provides for adequate reserves in the endowment fund. During the past several years, the Board has appropriated an additional amount of interest to be paid to the employee savings and municipal accumulation funds and an additional distributive benefit to the annuitants as of year-end.

6. CASH

All of the System's demand deposit accounts are held in a local banking institution under terms of a written depository contract. All deposits as of December 31, 2002 and 2001, to the extent not insured by Federal depository insurance, were collateralized by securities held by the Federal Reserve Bank in Dallas, Texas in the System's name under a joint custody agreement giving the System unconditional rights and claims to collateral.

Demand deposit accounts held by the institution totaled \$627,187 and \$1,871,193, with a carrying amount of (\$12,463,546) and (\$11,789,603) at December 31, 2002 and 2001, respectively. Securities pledged had a market value of \$2,206,858 and \$2,348,884 at December 31, 2002 and 2001, respectively. The account, Due to Depository Bank (book overdraft), consists of annuity, refund and supplemental death benefit checks outstanding at December 31, 2002 and 2001.

7. RISK MANAGEMENT

The System is exposed to various risks of loss related to torts; errors and omissions; violation of civil rights; theft of, damage to, and destruction of assets; and natural disasters. These risks, with the exception of pension and welfare fund fiduciary responsibility insurance, are covered by the System's participation in the Texas Municipal League Intergovernmental Risk Pool. This is a pooled arrangement where the participants pay experienced rated annual premiums which are designed to pay claims and build sufficient reserves so that the pool will be able to protect the participating entities with its own capital. The pool reinsures excess losses to preserve the capital base. Property physical damage is insured to replacement value with a \$1,000 deductible and a limit of coverage of \$3,009,214; automobile liability limits are set at \$1,000,000 for each occurrence and physical damage is insured to actual value with a \$10,000 deductible per occurrence; general liability is limited to \$1,000,000 per occurrence; sudden events involving pollution are limited to \$1,000,000 for each occur-

rence with an annual aggregate of \$2,000,000; workers' compensation coverage is in compliance with the workers' compensation laws of the State of Texas with no accident or aggregate deductibles.

The System maintains a pension and welfare fund fiduciary responsibility insurance policy with a commercial carrier. The policy has an aggregate limit of liability of \$1,000,000. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

8. SUBSEQUENT EVENT

Subsequent to December 31, 2002, the System began participation in a securities lending program, administered by the custodial agent bank, whereby certain securities are transferred to an approved independent broker/dealer (borrower) with a simultaneous agreement to return the collateral for the same securities in the future. Collateral is in the form of cash or eligible securities and is initially equal to 102% of the market value plus any accrued interest on the loaned securities, and is maintained at a minimum level of 100% of the market value plus any accrued interest. Securities received as collateral may not be pledged or sold without borrower default. The contract with the System's custodial agent bank requires the custodian to fully indemnify the System if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the System for income distributions by the securities' issuers while the securities are on loan.

Effective January 2, 2003, the System terminated its custodial arrangement with JP Morgan Chase & Co. and began utilizing the custodial services of State Street Bank and Trust Company.

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS
(Amounts in Millions of Dollars)

For Year Ended December 31	Net Assets Available for Benefits (A)	Actuarial Liability (B)	Percentage Funded (A/B)	Unfunded Actuarial Liability (B-A)	Annual Covered Payroll (C)	UAL As A Percentage Of Covered Payroll ((B-A)/C)
1997	\$6,113.6	\$ 7,359.8	83.1%	\$ 1,246.2	\$ 2,261.1	55.1%
1998	6,934.9	8,167.4	84.9	1,232.5	2,440.4	50.5
1999	7,685.7	9,039.7	85.0	1,354.0	2,614.0	51.8
2000	8,438.3	9,944.4	84.9	1,506.1	2,820.1	53.4
2001	9,236.6	10,866.9	85.0	1,630.3	3,061.0	53.3
2002	9,998.7	11,868.1	84.2	1,869.4	3,277.4	57.0

SCHEDULE OF EMPLOYER CONTRIBUTIONS
(Amounts in Millions of Dollars)

For Year Ended December 31	Annual Required Contribution	Percentage Funded
1997	\$ 230.7	100%
1998	252.0	100
1999	276.7	100
2000	294.2	100
2001	323.9	100
2002	353.6	100

NOTES TO TREND DATA

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

Valuation Date	12/31/2002
Actuarial Cost Method	Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	25 Years-Open Period
Asset Valuation Method	Amortized Cost
*Actuarial Assumptions:	
Investment Rate of Return	8%
Projected Salary Increases	None
Includes Inflation At	None
Cost-of-Living Adjustments	None

*See Summary of Actuarial Assumptions for more detailed information.

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR YEARS ENDED DECEMBER 31, 2002 AND 2001

	2002	2001
Personal Services:		
Staff Salaries	\$ 3,532,911	\$ 2,947,186
Payroll Taxes	238,451	199,846
Retirement Contributions	409,398	328,019
Insurance	305,616	229,017
Total Personal Services:	4,486,376	3,704,068
Professional Services:		
Consulting Fees	676,023	433,535
Actuarial	315,000	280,000
Banking Services	41,825	36,358
Legal Counsel	73,924	74,417
Medical Services	50,600	40,900
Audit	28,000	32,373
Total Professional Services:	1,185,372	897,583
Communication:		
Printing	11,570	21,044
Postage	89,973	206,199
Travel	244,430	201,397
Telephone	73,334	72,495
Information Services	595,069	271,933
Total Communication:	1,014,376	773,068
Rentals / Equipment Maintenance:		
Data Processing	201,000	79,772
Equipment Service and Repair	14,405	17,112
Office Equipment	21,388	20,163
Offsite Record Storage	10,726	9,576
Total Rentals / Equipment Maintenance:	247,519	126,623
Miscellaneous:		
Dues, Subscriptions and Training	217,278	180,093
Utilities	48,888	54,466
Supplies	74,346	53,661
Bldg / Grounds Maintenance	57,865	50,650
Bonds and Insurance	41,350	37,690
Board Expense	112,604	115,338
Depreciation	840,196	715,566
Miscellaneous Administrative Expenses	63,246	59,241
Total Miscellaneous:	1,455,773	1,266,705
Total Administrative Expenses	\$8,389,416	\$ 6,768,047

Method of Finance: Fiduciary Fund — Pension Trust Fund.

PROFESSIONAL FEES AND SERVICES

YEAR ENDED DECEMBER 31, 2002

CONSULTING FEES

Investment Management Software Implementation	
Escalade Technology	\$270,642
Princeton Financial System	103,437
Electra Information System	1,731
Software Process Re-Engineering/Improvement	
Athens Group	130,350
Benefits Administration / Benchmarking	
Cost Effectiveness Measurement	25,000
Legislative Consulting	
Charles Travis	20,000
Jeannine Raymond	22,446
Websphere Upgrade	
Athens Group	21,516
Records Retention	
Iron Mountain Consulting	19,400
Investment Performance Study	
Holbein Associates, Inc.	18,000
Salary Survey Consulting	
Ray Associates, Inc.	13,051
Legal Consulting	
State Office of Administrative Hearings	11,812
Cash Management System	
Escalade Technology	6,652
Tax Consulting and Statutes Research	
Robert D. Klausner, P.A.	4,199
Annuity Death Records Research	
Pension Benefit Information	3,976
Berwyn Group	500
Building Appraisal	
Gardner Appraisal Group	3,250
Trademark Consulting	
Fulbright & Jaworski L.L.P.	61
Total Consulting Fees	\$676,023

PROFESSIONAL FEES AND SERVICES, Continued

ACTUARIAL SERVICES	
The Segal Co.	\$315,000
LEGAL SERVICES	
Kendall & Osborn	73,924
MEDICAL SERVICES	
Grover Bynum, M.D.	
Albert LaLonde, M.D.	
Tim Lowry, M.D.	50,600
AUDIT SERVICES	
KPMG LLP	28,000
BANKING SERVICES	
JPMorgan Chase Bank	41,825

Board of Trustees

The members of the Board of Trustees serve without compensation.

They are reimbursed for actual expenses incurred.

SCHEDULE OF INVESTMENT EXPENSES
YEAR ENDED DECEMBER 31, 2002

Custody Fees	\$320,000
Consultant Fees	77,500
Total Investment Expenses	\$397,500

CHANGES IN EMPLOYEES SAVINGS FUND

**CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Employee Contributions	Interest	Prorated Int. at retirement	Other	Deductions				Balance Dec. 31, 2002
							Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution		
00004	Abernathy	173,153	17,913	14,850	71,409	(15,243)		3,440			202,476
00006	Abilene	36,985,519	2,236,704	3,011,871	45,405			308,162		1,235,425	39,619,184
00007	Addison	13,714,643	889,868	1,091,836				23,720		729,827	14,437,346
00010	Alamo	412,447	109,793	33,803	189			22,913		3,406	528,778
00012	Alamo Heights	2,486,054	162,002	191,358	7,238	337		48,383		47,768	2,541,654
00016	Albany	177,331	15,530	14,498				11,524			195,835
00018	Alice	4,783,372	312,212	367,220	14,045	(404)		56,265		262,377	4,800,771
00019	Allen	7,914,725	1,210,375	665,793	8,298			153,096		80,382	9,459,222
00020	Alpine	1,082,653	70,602	89,342	1,049			39,185		6,407	1,178,134
00022	Alto	49,625	15,064	3,933				5,948			62,674
00023	Alton	157,765	33,112	12,028		(930)		18,695			183,280
00026	Alvin	5,003,692	384,224	400,011	13,606	(11,873)		135,800		174,839	5,299,942
00030	Amarillo	52,043,850	3,299,698	4,246,938	102,377	(7,827)		725,905		1,090,824	55,886,455
00032	Amherst	94,912	6,401	8,305							109,618
00034	Anahuac	115,663	14,381	9,111				11,757			127,398
00036	Andrews	2,519,919	133,470	193,539	20,187	328		36,521		135,048	2,536,935
00038	Angleton	2,286,035	166,149	171,669	3,715			37,778		130,713	2,286,053
00044	Anson	121,891	24,003	9,953	228			2,619		4,497	147,460
00048	Aransas Pass	1,332,226	94,918	115,633				13,879			1,528,898
00050	Archer City	48,982	11,567	3,288	345			7,361		5,645	51,176
00051	Argyle	97,826	25,579	5,813	136			4,558		25,677	97,823
00052	Arlington	114,745,720	8,324,292	9,449,931	184,731	12,237		1,304,368		2,115,349	125,503,890
00054	Arp	94,286	8,095	8,250							110,631
00060	Aspermont	69,170	5,812	6,052							81,034
00062	Athens	2,628,259	244,038	225,405	1,140			109,623		12,514	2,945,159
00064	Atlanta	358,899	54,810	28,586				2,840		30,041	409,414
00066	Aubrey	176,473	42,028	14,281		(657)		13,067			219,058
00074	Avinger	2,937	1,257	257							4,451
00075	Azle	1,317,432	207,230	104,246	1,483			5,086		15,258	1,488,420
00077	Baird	76,878	12,587	6,559				2,211			93,813
00078	Balch Springs	2,107,889	188,243	168,488	1,145	(1,519)		92,784		36,858	2,204,067
00079	Balcones Heights	1,664,990	56,320	134,848	5,026			48,101		67,919	1,730,897
00080	Ballinger	581,552	36,617	50,131	109			7,120		2,019	659,270
00082	Balmorhea	2,265	2,763	198							5,226
00083	Bandera	155,215	35,481	12,827				13,947			189,576
00084	Bangs	188,095	17,319	13,058	1,971			12,161		9,686	177,187
00090	Bartlett	158,321	20,715	12,658	318			397		7,273	177,899
00091	Bartonville		1,464								1,464
00092	Bastrop	769,815	118,842	62,384	308			49,832		5,734	867,573

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Additions				Deductions				Balance Dec. 31, 2002	
		Balance Jan. 1, 2002	Employee Contributions	Interest	Prorated Int. at retirement	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution		
00093	Bayou Vista		2,329								2,329
00094	Bay City	3,981,281	228,406	328,338	6,503	(182)	204,652	33,472			4,306,222
00096	Baytown	25,319,171	1,766,546	2,074,669	34,865	465	744,549	608,964			27,438,423
00098	Beaumont	50,336,642	2,283,704	4,024,707	155,997	(30,933)	2,041,890	415,369			52,122,729
00101	Bee Cave	34,857	19,163	3,050							57,070
00102	Beaville	1,991,903	146,367	165,708	1,265		21,947	45,813			2,203,995
00106	Bellaire	7,106,250	452,800	575,775	14,247		364,549	67,703			7,593,224
00109	Bellmead	1,408,565	115,151	111,183	5,948	(100)	101,032	45,975			1,493,740
00110	Bells	34,562	10,566	2,771				3,814			44,085
00112	Bellville	697,050	88,119	59,399		16		21,557			823,027
00114	Belton	1,761,622	162,064	142,352	4,540		117,746	7,806			1,926,680
00118	Benbrook	4,442,080	317,631	379,460	1,328		85,553	22,269			5,032,677
00121	Berryville	30,243	3,848	1,761				10,938			24,914
00123	Bertram	48,234	10,987	3,164	630		12,405	945			49,665
00124	Big Lake	484,944	25,756	33,709	3,905		103,360	2,244			442,710
00126	Big Sandy	30,955	12,765	2,709							46,429
00128	Big Spring	4,214,856	428,704	312,691	15,244	(1,217)	419,700	133,718			4,306,063
00132	Bishop	262,725	28,985	22,554				6,628			307,636
00134	Blanco	67,813	13,976	5,828				1,673			85,944
00140	Blooming Grove	41,866	5,181	3,663							50,710
00142	Blossom	99,912	6,702	8,742							115,356
00144	Blue Ridge		8,204								8,204
00148	Boerne	2,314,769	226,342	194,667	1,627		24,463	74,448			2,638,494
00150	Bogata	37,155	9,410	3,177				1,078			48,664
00152	Bonham	1,609,278	148,902	137,733	1,063		8,127	24,690			1,857,664
00154	Booker	38,763	10,217	3,392							52,372
00156	Borger	4,769,573	280,332	354,578	30,862	(73)	337,885	116,558			4,673,678
00158	Bovina	66,982	8,813	5,861							81,656
00160	Bowie	1,441,412	112,988	112,530	4,217	(11,461)	95,258	4,437			1,509,271
00162	Boyd	42,927	8,309	3,756							54,992
00166	Brady	797,566	91,111	65,767	137	(42)	6,922	42,299			903,782
00170	Brazoria	473,257	37,011	31,029	1,450		15,479	78,912			425,682
00172	Breckenridge	1,150,241	83,751	95,414	301		10,042	54,816			1,264,849
00174	Bremont	60,173	6,462	5,190				1,460			70,365
00176	Brenham	5,763,003	359,023	469,554	17,151		294,529	87,393			6,187,501
00177	Bridge City	2,003,292	127,807	170,980			70,611	54,190			2,177,278
00178	Bridgeport	680,299	74,088	51,021	2,551		10,880	55,466			708,974
00180	Bronce	4,575	4,017	400							8,992
00182	Brookshire	509,491	26,397	44,040				7,443			572,485
00184	Brownfield	2,432,745	122,062	191,837	4,514		86,773	53,652			2,502,327

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Additions										Deductions			
		Balance Jan. 1, 2002	Employee Contributions	Interest	Prorated Int. at retirement	Other	Current Service Annuity	Transfers to Current Service Annuity	Withdrawals Ineligibility	Death Ineligibility	Lump-Sum Distribution	Balance Dec. 31, 2002			
10188	Brownsville No. 1	26,997,742	2,267,405	2,244,534	42,965	(4,406)	677,547	370,956	399,743	30,099,994					
20188	Brownsville No. 2	17,509,166	1,088,740	1,475,770	32,171		354,088	160,287	181,501	19,409,971					
10190	Brownwood No. 1	4,057,339	419,155	332,146	5,810	(124)	131,500	121,899	26,446	4,534,481					
20190	Brownwood No. 2	16,353	3,744	1,312				1,407		20,002					
30190	Brownwood No. 3	112,386	9,401	9,834						131,621					
00192	Bryan	29,653,317	2,244,149	2,272,847	157,311	(21,699)	1,814,320	471,390	1,600,737	30,419,478					
00193	Bryson	110,600	2,891	9,678						123,169					
00194	Buda	229,986	38,289	19,288				9,553		278,010					
00195	Bruceville-Eddy	118,907	27,583	10,019				5,231		151,278					
00196	Buffalo	127,120	17,650	9,947				14,060		140,657					
00198	Bullard	29,878	9,524	2,279				4,795		36,886					
00199	Bunker Hill Village	159,307	23,013	13,939						196,259					
00200	Burkburnett	1,535,927	126,951	111,663	3,992		93,767	35,814	141,462	1,507,490					
00202	Burleson	4,422,705	562,474	346,019	9,888		189,042	147,060	168,658	4,836,326					
00204	Burnet	1,719,244	233,361	142,569	415		45,146	77,705		1,972,738					
00206	Burton	1,946		170						2,116					
00207	Cactus	212,252	17,654	18,502				1,276		247,132					
00210	Caldwell	1,387,653	65,440	113,956	2,319		56,417	1,684	30,555	1,480,712					
00212	Calvert	17,521	11,001	1,408	68		1,894	265		27,839					
00214	Cameron	640,267	58,979	55,410				7,967		746,689					
00220	Canadian	132,098	34,879	11,254				5,316		172,915					
00222	Canton	583,749	76,580	47,929	1,922		29,921	8,277		671,982					
00224	Canyon	2,823,671	154,345	221,026	2,093		66,633	36,276	199,899	2,898,327					
00227	Carmine	19,365	947	1,513				2,077		19,748					
00228	Carrizo Springs	706,741	37,743	58,012	1,862		17,789	14,718	14,178	757,673					
00230	Carrollton	44,469,488	3,001,281	3,693,443	56,331	21,439	1,011,594	902,282	529,133	48,798,973					
00231	Castle Hills	2,357,031	137,293	169,769	12,216	(555)	319,205	30,295	87,530	2,238,724					
00232	Carthage	2,992,024	184,574	241,031	7,879		180,177	30,855	80,570	3,133,906					
00234	Castroville	505,607	46,340	41,522				35,778		557,691					
00238	Cedar Hill	5,312,726	618,134	434,581	18,213		235,931	33,339	103,784	6,010,600					
00239	Cedar Park	2,396,391	690,755	198,091	1,470	(350)	26,345	91,929	13,115	3,154,968					
00242	Celina	140,291	33,631	9,378		(68)		45,069		138,163					
00244	Center	1,109,410	80,958	88,279	3,216		57,784	44,990		1,179,089					
00245	Chico	10,182	5,516	891						16,589					
00246	Centerville	53,251	5,992	4,660						63,903					
00248	Charlotte	45,271	4,473	3,903				665		52,982					
00249	Chester	51,566	1,537	4,512						57,615					
00250	Childress	954,656	69,469	65,030	10,620	(2,266)	124,727	22,360	79,869	870,553					
00253	Chireno	216,858	17,244	18,975						253,077					
00254	Christine	4,949	1,116	433						6,498					

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002	
			Employee Contributions	Interest	Prorated Int. at retirement	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution			
00255	Cibolo	222,157	41,868	18,455						12,167		270,313
00256	Cisco	625,577	35,172	41,056	8,860					11,248	15,090	541,793
00258	Clarendon	88,486	11,579	7,206						6,531		100,740
00259	Clarksville	339,235	40,533	25,282						55,270		349,780
00260	Clarksville City	136,598	5,958	11,952								154,508
00263	Clear Lake Shores	52,461	15,856	3,719						10,563		61,473
00264	Cleburne	7,397,786	599,690	613,813	14,103					228,278		8,192,393
00266	Cleveland	1,204,216	121,890	99,868	614					9,225		1,360,528
00268	Clifton	293,905	26,745	24,266			(535)			16,973		327,408
00271	Clute	2,220,908	181,969	183,158	494					17,367	45,972	2,451,136
00272	Clyde	251,252	36,282	21,896						2,652		306,778
00274	Coahoma	61,541	6,435	5,365								73,341
00276	Cockrell Hill	288,663	91,930	22,860			(1,445)			27,203		374,805
00278	Coleman	1,307,010	109,875	111,071						42,093		1,485,863
00280	College Station	21,419,060	1,699,820	1,774,092	37,895		(3,733)			748,139	450,532	23,535,116
00281	Colleyville	4,913,555	501,590	415,629	834					109,003	43,474	5,679,131
00282	Collinsville	40,329	7,886	3,529								51,744
00284	Colorado City	589,106	61,935	43,972	1,343		(195)			86,221	615	609,246
00286	Columbus	792,256	49,867	56,947	9,979					150,537	13,433	745,079
00288	Comanche	558,054	32,178	47,950						11,050		627,132
00290	Commerce	1,246,764	99,864	104,702	1,654					91,548	30,021	1,331,415
00294	Conroe	9,565,794	908,725	790,258	22,996					203,462	123,557	10,700,228
00295	Converse	1,432,283	185,236	112,266	2,144					31,604	66,230	1,572,268
00298	Cooper	123,716	14,418	10,628							2,754	146,008
00299	Coppell	7,834,286	1,044,311	654,197	13,149		(42)			184,161	128,231	9,134,599
00297	Copper Canyon		1,406									1,406
00300	Copperas Cove	4,022,701	468,025	326,926	3,494					180,470	100,127	4,503,621
00301	Corinth	1,135,668	341,631	96,703						18,146	32,132	1,523,724
00302	Corpus Christi	94,197,531	4,166,217	7,563,377	267,730		(54,245)			5,338,376	882,752	97,240,570
00304	Corrigan	129,743	24,506	11,094						3,707		161,636
00306	Corsicana	4,990,691	336,361	404,106	5,828		(168)			149,594	129,445	5,376,497
00308	Cotulla	318,699	25,287	26,889						11,747		359,128
00310	Crandall	253,151	58,975	16,011	3,405					48,289	21,368	252,638
00312	Crane	749,752	52,653	64,592	580					2,797	2,083	854,444
00314	Crawford	4,652	2,494	407								7,553
00316	Crockett	1,212,628	84,971	104,411	33		(429)			4,238	13,509	1,383,867
00318	Crosbyton	239,483	13,061	17,086	1,050					45,493		225,187
00320	Cross Plains	73,658	6,639	5,635								85,932
00323	Crowley	1,159,193	127,924	100,374							16,535	1,370,956
00324	Crystal City	644,127	45,420	55,901			(1,252)				3,285	740,911

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Employee Contributions	Interest	Prorated Int. at retirement	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution		
00325	Crystal Beach	10,739		940							11,679
00326	Cuero	1,237,869	108,553	99,153	5,554			68,699	29,049	16,695	1,336,686
00332	Dangerfield	330,695	19,537	27,857	468			7,042	6,243		365,272
00334	Daisetta	5,487	9,419	390					2,594		12,702
00336	Dalhart	959,471	77,564	80,150	187	(47)		4,907	44,509		1,067,909
00341	Darrouzett	1,237	3,593	108							4,938
00344	Dayton	536,178	72,277	41,319	746			30,654	31,054	5,938	582,874
00346	Decatur	1,002,184	104,980	86,978					9,258		1,184,884
00348	Deer Park	14,414,257	742,702	1,116,275	54,921	(15,552)		694,244	38,199	853,708	14,726,452
00350	Dekalb	86,952	19,924	7,054					7,218		106,712
00352	De Leon	75,432	21,114	6,282							102,828
00353	Dell City	34,522	3,688	3,021							41,231
00356	Denison	6,936,819	505,089	592,481				29,834	133,902	28,076	7,842,577
00358	Denton	29,734,877	3,163,537	2,446,637	70,364	(4,191)		928,701	449,306	648,515	33,384,702
00360	Denver City	932,906	46,932	75,437	541			68,856	4,127		982,833
00362	Deport	6,099	2,100	289					3,696		4,792
10366	DeSoto No. 1	10,149,569	887,627	858,925	11,840			210,865	99,822	88,367	11,508,907
20366	DeSoto No. 2	32,582	9,970	2,851							45,403
00371	Diboll	918,689	95,145	77,688		(203)			34,989		1,056,330
00373	Dickinson	843,398	98,168	71,806		(133)			25,387		987,852
00374	Dilley	177,956	25,457	15,520					1,594		217,339
00376	Dimmitt	624,541	38,593	47,170	3,129			82,893	8,869		621,671
00382	Donna	431,551	73,146	34,162	1,043			24,072	6,731		509,099
00379	Double Oak		7,208								7,208
00384	Dublin	324,839	34,131	27,553					11,851		374,672
00386	Dumas	2,082,361	155,159	173,030	837			52,556	50,233		2,308,598
00388	Duncanville	14,918,281	791,657	1,159,918	56,407	(3,795)		854,395	102,515	778,826	15,186,732
00394	Eagle Lake	313,855	42,397	26,699		(283)			9,698		372,970
00395	East Tawakoni	16,905	11,570	1,479		10					29,964
00396	Eagle Pass	6,241,832	451,613	494,242	23,014	(1,227)		351,394	153,314	138,799	6,565,967
00397	Early	352,400	31,392	30,300					6,669		407,423
00398	Eastland	466,692	44,419	31,071	2,478			58,107	59,826		426,727
00399	Earth	13,332	3,343	459	256			2,207		6,620	8,563
00401	East Mountain		1,042								1,042
00402	Ector	6,360	2,261	556							9,177
00406	Eden	214,544	21,228	17,969					10,367		243,374
00408	Egglewood	23,793	1,548	1,240	16			606	8,592	438	16,961
00410	Edinburg	6,849,758	645,046	581,353	3,862	5,846		71,365	122,450	33,524	7,858,526
00412	Edna	788,394	61,395	62,933	299	(5,433)		6,743	50,433	9,020	841,392
100414	El Campo	3,843,618	153,609	313,896	7,962	(405)		135,282	59,479	67,679	4,056,240

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions					Deductions					Balance Dec. 31, 2002
			Employee Contributions	Interest	Prorated Int. at retirement	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution				
00416	Eldorado	257,700	21,065	22,478			43,071	1,962				256,210	
00418	Electra	257,301	36,815	20,743				21,577				293,282	
00420	Elgin	645,671	89,848	55,076		(523)		20,037				770,035	
00422	Elkhart	69,791	6,581	5,758				4,696				77,434	
00432	Emory	63,206	14,773	4,872				7,521				75,330	
00436	Ennis	5,106,765	410,087	419,423	8,537		266,976	33,487		33,392		5,610,957	
00439	Eufless	17,420,827	1,214,384	1,382,725	66,098		783,590	172,181		770,461		18,357,802	
00440	Eustace	62,315	10,041	5,337				615				77,078	
00441	Everman	433,740	52,693	33,937	10		1,216	47,577				471,587	
00442	Fairfield	693,953	44,844	45,272	9,228		143,688	45,614				603,995	
00443	Fair Oaks Ranch	166,811	55,283	11,670				34,421				199,343	
00445	Fairview	41,186	21,162	3,435				2,856				62,927	
10444	Falfurrias No. 1	119,760	19,444	10,479								149,683	
20444	Falfurrias No. 2	118,307	22,962	8,347	742		3,856	11,748		11,569		123,185	
00446	Falls City	10,594	4,636	927								16,157	
00448	Farmers Branch	27,083,210	1,592,017	2,183,779	64,173	(13,280)	1,685,689	209,963		259,165		28,755,082	
00450	Farmersville	128,450	41,636	55,015				1,612				725,784	
00451	Farwell	630,745	6,531	11,226				558				145,649	
00454	Fayetteville	13,351	1,124	1,168								15,643	
00456	Ferris	449,496	43,404	39,107				3,567				528,440	
00458	Flatonia	233,607	29,577	19,541	30	(183)	3,811	6,316				272,445	
00460	Florence		1,578									1,578	
20462	Floresville No. 2	721,341	71,359	61,217				26,223				827,694	
00463	Flower Mound	6,123,233	1,043,245	519,822	1,418	(395)	18,226	141,221		39,648		7,488,228	
00464	Floydada	549,171	40,733	47,473				6,617				630,760	
00468	Forest Hill	2,281,715	188,407	189,195	5,305		88,879	58,400		6,421		2,510,972	
00470	Forney	685,401	68,735	57,970				25,536				786,570	
00472	Fort Stockton	1,873,216	124,878	162,502				16,968				2,143,628	
00476	Franklin	61,493	10,954	5,021		(1,106)						76,362	
00478	Frankston	26,231	9,758	1,735	105		4,810	3,194				29,825	
00480	Fredericksburg	3,412,893	242,742	282,224	4,159		161,830	16,530		17,873		3,745,785	
00481	Freer	15,108	15,364	1,226	52		1,729					30,021	
00482	Freepport	1,780,593	163,972	139,116	7,917	(894)	83,910	63,287		62,734		1,880,773	
00483	Friendswood	5,204,089	448,967	408,312	16,572		293,056	41,827		233,480		5,509,577	
00484	Friena	597,708	32,941	48,507	3,088		46,427					635,817	
00486	Frisco	3,516,655	1,157,802	297,843	4,329	(1,535)	121,838	62,472		2,588		4,788,196	
00487	Fritch	160,094	29,292	12,030				25,673				175,743	
00488	Frost	31,472	4,795	2,754								39,021	
00492	Gainesville	4,682,055	389,758	371,395	22,106	(250)	284,052	44,032		176,017		4,960,963	
00494	Galena Park	1,938,336	159,054	163,066	1,172		6,117	57,822		17,669		2,180,020	

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions					Deductions				Balance Dec. 31, 2002	
			Employee Contributions	Interest	Prorated Int. at retirement	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution				
00498	Ganado	304,215	20,800	24,477							26,238		323,254
00499	Garden Ridge	96,661	22,778	7,906							6,301		121,044
00500	Garland	96,253,778	6,421,382	7,866,284	167,592	(148)				2,848,195	1,309,572	2,628,874	103,922,247
00502	Garrison	156,501	10,468	13,643							576		180,036
00503	Gary	59,899	4,709	5,241									69,849
00504	Gatesville	1,022,831	129,469	87,213	633	(366)				2,401	18,330	7,202	1,211,847
00506	Georgetown	5,838,063	742,737	485,281	3,705	(393)				167,108	107,451	129,680	6,665,154
00510	Giddings	1,232,247	80,531	101,833							70,446		1,344,165
00512	Gilmer	616,605	100,701	48,932	3,035	(123)				51,529	9,577	2,840	705,204
00514	Gladewater	855,219	64,297	69,585	436					9,596	40,881	9,189	929,871
00516	Glenn Rose	314,768	29,711	27,523							220		371,782
00517	Glenn Heights	550,847	87,532	44,467	618	(31)				3,556	37,439	9,494	632,944
00518	Godley	17,885	8,213	1,527							429		27,196
00519	Goldsmith	13,315	3,852	1,165									18,332
00520	Goldthwaite	467,369	29,504	26,479	10,434					109,895		67,992	355,899
00522	Goliad	337,120	16,343	25,311	3,410					14,933		37,435	329,816
00524	Gonzales	1,738,651	106,744	126,316	3,552					138,814	22,141	141,679	1,672,629
10534	Graham No. 1	1,699,611	131,730	141,791	4,897	953				91,362	26,078		1,861,542
20534	Graham No. 2	2,649,871	290,589	216,462	918	(910)				103,111	70,108		2,983,711
00536	Granbury	2,588,805	242,256	209,169	3,699					133,929	70,849	11,980	2,827,171
00540	Grand Prairie	44,283,552	3,431,084	3,749,651	49,420	1,565				639,821	311,185	558,376	50,005,890
00542	Grand Saline	258,970	41,678	21,090							18,900		302,838
00544	Grandview	99,491	25,926	8,673							1,261		132,829
00546	Granger	52,530	7,763	4,339									64,632
00547	Granite Shoal		8,069										8,069
00548	Grapeland	99,737	13,765	7,730							12,267		108,965
00550	Grapevine	19,080,677	1,854,261	1,608,743	28,288					327,899	147,142	287,110	21,809,818
00551	Gregory	34,466	8,052	2,254							8,911		35,861
00552	Greenville	11,840,451	847,879	988,557	16,133					663,382	80,077	155,091	12,794,470
00553	Grey Forest	1,143,387	77,906	87,881	5,450					83,142	1,851	61,084	1,168,547
00558	Groom	52,807	3,360	4,620									60,787
00559	Groves	5,673,823	202,918	458,232	12,854					375,310	6,204	152,079	5,814,234
00560	Groveton	13,346	4,891	858	140					3,678			15,557
00562	Gruver	143,257	12,755	11,158							15,743		151,427
00563	Gun Barrel City	218,242	53,264	16,990	58					7,974	19,817		260,763
00564	Gunter	11,707	5,804	1,024									18,535
00570	Hallettsville	773,187	39,862	61,499							72,615		801,933
00574	Haltom City	9,730,697	784,444	750,204	38,290	(602)				602,286	143,260	478,052	10,079,435
00576	Hamilton	309,182	26,682	26,985							781		362,068
00578	Hamlin	377,469	28,667	32,514							6,447		432,203

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions					Deductions				Balance Dec. 31, 2002	
			Employee Contributions	Interest	Prorated Int. at retirement	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution				
00580	Happy	59,129	5,031	5,174									69,334
00581	Harker Heights	1,792,696	216,547	153,576	190			2,596	34,819				2,125,594
00585	Hays	406	1,737	36									2,179
10582	Harlingen No. 1	1,390,507	856,397	949,766	21,118	438		302,055	149,113	155,420			12,611,638
20582	Harlingen No. 2	2,956,766	304,390	250,319	1,476			46,446	64,020				3,402,485
00586	Haskell	320,928	25,225	28,056				89,563	196				284,450
00587	Haslet	54,497	16,443	4,768									75,708
00588	Hawkins	193,568	17,864	16,839					1,448				226,823
00590	Hearne	664,525	97,853	54,336	644			11,435	38,594				767,329
00591	Heath	264,644	56,290	23,156									344,090
00592	Hedley	14,336	2,285	1,254									17,875
00593	Helotes	153,029	37,231	13,365					383				203,242
00594	Hemphill	282,706	29,192	21,179	294			37,551	4,071				291,749
00596	Hempstead	1,139,958	67,341	88,053	3,026			49,236	39,341	51,159			1,158,642
00598	Henderson	2,731,318	174,757	217,762	9,977			150,111	26,563	79,379			2,877,761
00600	Henrietta	228,086	19,664	19,799					2,349				265,200
00602	Hereford	1,442,835	132,408	118,980	568			53,297	34,691				1,606,803
00605	Hewitt	1,038,807	141,215	89,528					18,843				1,250,707
00606	Hico	107,512	11,467	9,205					2,361				125,823
00607	Hidalgo	1,194,663	201,242	97,152	2,093			24,436	62,559	17,934			1,390,221
00608	Higgins	24,487	2,459	2,143									29,089
00609	Hickory Creek	140,394	32,536	11,483					12,723				171,690
00610	Highland Park	8,867,516	464,711	742,579	8,650			100,055	72,402	225,351			9,685,648
00611	Highland Village	1,544,489	285,868	130,158	496	(790)		2,734	36,760	19,835			1,900,892
00612	Hillsboro	1,720,036	149,654	131,890	7,424	(1,998)		65,947	21,178	138,738			1,781,143
00613	Hill Country Village	103,696	25,594	7,268		(279)			1,816	18,743			115,720
00614	Hitchcock	443,003	57,980	36,431	393			17,588	12,122				508,097
00615	Holland	31,001	6,397	2,713									40,111
00616	Holiday	47,187	9,386	2,848		(1,257)			13,336				44,828
00617	Hollywood Park	526,459	39,691	40,852					60,322				546,680
00618	Hondo	1,573,794	106,771	133,772	1,609			57,938	19,691	1,738,317			1,738,317
00620	Honey Grove	105,784	11,821	7,925					15,942				109,588
00622	Hooks	159,102	16,839	13,580		(20)			3,908				185,593
00626	Howe	114,818	16,114	9,930					1,417				139,445
00628	Hudson	10,479	16,310	633	116			3,460	2,573				21,505
00629	Hudson Oaks	79,730	24,099	6,688	42			796	5,109	672			103,982
00630	Hughes Springs	349,041	28,962	25,039					63,739				339,303
00632	Humble	5,805,911	474,348	441,903	36,397	(870)		433,035	39,543	333,934			5,951,177
00633	Hunters Creek Village	81,089	9,766	7,095									97,950
00634	Huntington	218,130	32,110	18,888					1,920				267,208

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions					Deductions					Balance Dec. 31, 2002
			Employee Contributions	Interest	Prorated Int. at retirement	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution				
00636	Huntsville	6,781,564	684,808	558,060	11,834	(3,825)	84,959	148,304	206,963	7,592,215			
00637	Hurst	16,783,819	1,055,789	1,293,288	57,160	968	651,761	203,825	1,257,192	17,078,246			
00638	Hutchins	430,969	66,869	36,045				20,925		512,958			
00640	Hutto	27,229	50,466	2,242				3,372		76,565			
00641	Huxley	168,875	10,956	14,777						194,608			
00643	Ingliside	671,604	77,228	53,061	12	(129)	65,055	64,391	952	671,378			
00644	Iowa Park	741,300	52,615	62,044				33,805		822,154			
00645	Iraan	51,942	10,439	4,545						66,926			
00646	Ingram	40,614	10,209	3,266	250		3,533			50,806			
00648	Irving	76,866,150	5,314,123	6,438,974	90,668	(13,003)	2,165,859	1,026,156	422,274	85,082,623			
00652	Itasca	145,251	13,786	12,589	(638)			737		170,251			
00654	Jacinto City	878,233	78,486	72,279	139		1,194	52,542	706	974,715			
00656	Jacksboro	602,387	58,982	51,549				16,206		696,712			
00658	Jacksonville	2,938,857	199,903	242,396	5,248	(6,050)	163,725	112,855		3,103,774			
00660	Jasper	3,051,360	219,392	249,572	1,747	(1,280)	76,761	163,907		3,280,123			
00664	Jefferson	99,683	30,161	7,952				9,935		127,861			
00665	Jersey Village	786,362	199,571	63,932	1,361		25,328	33,670		992,228			
00666	Jewett	52,110	6,321	4,524				529		62,426			
00668	Joaquin	16,786	5,362	1,469						23,617			
00670	Johnson City	108,631	20,133	9,465				1,160		137,069			
00671	Joshua	159,566	33,486	10,773	126		3,300	34,838		165,813			
00672	Jourdanton	340,596	28,603	23,975	334		42,486	27,204		323,818			
00674	Junction	326,369	30,299	25,650				32,788		349,530			
00676	Justin	77,204	29,437	6,467				4,670		108,438			
00678	Karnes City	376,601	16,671	32,576				5,323		420,525			
00680	Katy	2,253,727	311,482	192,758	550		53,149	2,375		2,702,993			
00681	Keller	4,043,948	692,960	346,974	230	(529)	29,578	58,959		4,995,046			
00682	Kaufman	815,454	111,955	64,640	1,379		62,955	27,749	1,611	901,113			
00683	Keene	363,178	62,040	30,103				22,063		433,258			
00684	Kemp	146,529	21,719	12,361	84	(64)	2,183	4,853		173,593			
00685	Kemah	202,797	71,319	16,201				18,571		271,746			
00686	Kenedy	349,448	34,102	31,178				7,514		407,214			
00688	Kennedale	706,008	112,553	42,913	4,019		61,590	139,807	35,879	628,217			
00692	Kermit	1,051,947	66,850	84,258	3,103		81,754	10,180	2,939	1,111,285			
10694	Kerrville No. 1	7,008,334	660,829	557,749	13,561		276,430	63,178	326,657	7,574,208			
20694	Kerrville No. 2	2,454,549	161,308	191,069	5,872		135,112	4,859	139,283	2,533,544			
10696	Kilgore No. 1	3,813,219	292,075	304,769	13,187	(574)	175,041	35,014	161,707	4,050,914			
20696	Kilgore No. 2	3,295,543	299,510	244,344	7,484	(43)	294,296	147,987	67,275	3,337,280			
00698	Killeen	12,262,569	1,492,835	969,913	16,308	(2,936)	572,846	155,586	512,429	13,497,828			
00700	Kingsville	9,286,501	502,413	772,196	7,302	610	288,561	158,201	129,149	9,993,111			

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Employee Contributions	Interest	Prorated Int. at retirement	Other	Transfers to Current Service Annuity	Withdrawals Ineligibility	Death	Lump-Sum Distribution	
00701	Kirby	656,503	53,082	54,377	2,202	(2,694)	25,812	4,484	5,816	727,358	
00702	Kirbyville	345,204	30,578	22,292	5,344		75,293	3,217	3,629	321,279	
00704	Knox City	73,798	7,840	5,628						87,266	
00705	Laguna Vista	1,062	8,544	93						9,699	
00707	Krum	76,587	13,368	6,701						96,656	
00709	Kress	34,797	4,911	3,045						42,753	
00710	Kyle	373,037	77,583	32,271			309	5,927		476,655	
00711	Lacy-Lakeview	439,249	60,189	34,208	181		23,166	15,049	13,250	482,362	
00712	Ladonia	20,097	1,697	939				9,781		12,952	
00713	Lago Vista	453,411	91,624	37,737	127		16,182	7,939		558,778	
00714	La Feria	321,909	54,692	27,987				2,481		402,107	
00715	Lakeside	90,322	14,949	7,665				3,930		109,006	
00716	La Grange	1,673,465	95,990	146,205				4,137		1,911,523	
00717	Lake Dallas	821,711	63,611	61,391	3,613	(117)	86,683	234	31,912	831,380	
00718	Lake Jackson	5,580,490	372,174	481,778	1,128		37,355	47,142		6,351,073	
00719	Lake Worth	965,037	135,979	81,258		(626)		34,111		1,147,537	
00720	Lakeway	710,063	102,455	60,923				19,864		853,577	
00721	La Marque	2,813,914	156,208	241,560	108		13,737	44,334	11,803	3,155,545	
00722	Lamesa	2,379,816	173,183	201,360				50,493	19,301	2,670,936	
00723	La Grulla	67,015	9,370	5,864						82,249	
00724	Lampasas	1,375,236	168,955	112,292			21,265	78,584		1,559,764	
00725	La Coste	32,799	6,788	2,109	357			8,897		32,799	
00726	Lancaster	7,234,810	540,884	571,278	9,154		263,010	179,425	293,340	7,631,495	
00727	Lakeport	6,079	3,639	433				1,136		9,015	
00728	La Porte	15,459,031	1,028,410	1,214,383	63,363	(174)	689,224	225,310	774,279	16,076,200	
00729	Lakeside City		3,448							3,448	
00730	Laredo	24,347,119	2,849,689	1,928,409	92,481	(22,691)	753,881	673,433	1,076,789	26,690,904	
00733	Lavon	1,893	9,219	166						11,278	
00736	League City	7,504,046	894,856	622,949	13,800	(24,582)	97,033	100,938	206,644	8,606,454	
00737	Leander	342,423	146,743	23,753	2,547	(24)	13,331	44,702	23,209	434,200	
00738	Leonard	76,161	18,897	6,052				7,201		93,909	
00739	Leon Valley	4,910,175	217,064	382,650	6,135		243,020	66,945	238,414	4,967,645	
00740	Levelland	2,627,964	138,873	222,500	5,178		58,290	7,735	27,483	2,901,007	
00742	Lewisville	20,646,013	1,974,453	1,701,660	42,007	(7,816)	675,223	204,948	380,519	23,095,627	
00744	Lexington	236,734	22,701	15,164	2,158		49,587	20,107		207,063	
00746	Liberty		112,383				1,990	1,045	1,352	107,996	
00750	Linden	59,512	15,188	5,208						79,908	
00751	Little Elm	285,110	140,757	23,117				22,507		426,477	
00752	Littlefield	907,311	75,301	78,344		(128)	95,172	11,775		953,881	
00753	Live Oak	3,068,946	216,219	263,304				63,264		3,485,205	

CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions					Deductions					Balance Dec. 31, 2002
			Employee Contributions	Interest	Prorated Int. at retirement	Other	Transfers to Current Service Annuity	Withdrawals Ineligibility	Death Ineligibility	Lump-Sum Distribution			
00754	Livingston	2,524,479	145,345	215,134	820			70,133				2,814,825	
00756	Llano	672,776	87,697	50,428	820			49,386				709,698	
00758	Lockhart	2,263,806	251,154	184,139		(185)		90,820			83,434	2,524,660	
00760	Lockney	113,950	9,657	9,026				12,116				120,517	
00765	Lone Star	169,594	16,411	14,839								200,844	
00766	Longview	18,144,124	1,397,045	1,438,328	73,806	4,699		1,249,342			547,549	19,036,693	
00769	Lorena	86,094	16,818	7,183		(231)		4,985				104,879	
00770	Lorenzo	50,048	6,974	4,379								61,401	
00771	Los Fresnos	392,156	51,778	28,269	542	(123)		23,357				395,810	
00778	Lubbock	65,245,029	4,259,269	5,225,993	131,120	(5,178)		2,198,161			2,854,550	69,121,438	
00779	Lucas	50,718	19,757	4,034				6,134				68,375	
00782	Lufkin	7,835,443	828,052	654,051	5,981	(4,981)		138,859			111,291	8,940,143	
00784	Luling	571,062	86,408	44,127	1,248			32,339				629,203	
00785	Lumberton	387,377	64,843	33,719		(553)		7,841				476,107	
00787	Lytle	163,686	21,352	14,123				2,328				196,833	
00790	Madisonville	281,284	35,939	23,906				10,500				330,629	
00791	Magnolia	79,617	38,987	5,719				14,601				109,722	
00792	Malakoff	160,565	26,143	13,734				3,210				197,232	
00796	Manor	38,913	23,031	2,366				13,865				50,445	
00798	Mansfield	7,540,875	946,724	618,514	19,894	(24)		339,064			28,500	8,584,334	
00799	Manvel	82,259	21,153	6,929				3,071				107,270	
00800	Marble Falls	1,719,053	214,870	132,726	5,814			121,701			3,396	1,856,620	
00802	Marfa	385,255	31,584	30,270		(47)		41,978				405,084	
00804	Marion	64,979	12,080	4,922				9,740				72,241	
00806	Marlin	561,546	81,255	33,388	6,013	(1,635)		160,836			10,083	457,264	
00810	Marshall	5,913,468	440,104	451,523	30,276	81		557,905			276,914	5,919,182	
00812	Mart	122,908	15,027	10,403		(20)		3,681				144,637	
00814	Mason	324,309	23,344	26,868	956			18,702				356,775	
00818	Mathis	503,307	48,685	39,868	1,000			28,967			4,304	540,090	
00822	Maypearl	10,881	4,332	952								16,165	
00824	McAllen	22,219,116	1,650,827	1,813,354	46,603	(984)		806,239			487,538	24,001,482	
00826	McCamey	225,347	17,846	16,109				41,242				218,060	
00828	McGregor	434,545	63,713	33,663				1,936			29,117	477,841	
00830	McKinney	11,143,084	1,535,986	935,143	9,754			83,167			198,580	13,201,252	
00832	McLean	7,631	7,446	562	105			1,698				14,046	
00835	Meadows Place	594,943	49,489	48,861	814			27,217				652,681	
00837	Melissa	17,179	21,164	1,310				2,768				36,885	
01501	Memorial Village Police	2,676,564	140,532	212,509	3,635			109,749			125,276	2,778,876	
00840	Memphis	318,777	19,823	22,329	3,126			48,617			11,526	295,403	
00842	Menard	306,445	11,638	26,814								344,897	

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Employee Contributions	Interest	Prorated Int. at retirement	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution		
00844	Mercedes	1,233,084	92,975	93,252	8,856		131,345	36,459	27,806	1,232,557	
00846	Meridian	28,190	11,826	2,463				48		42,431	
00848	Merkel	79,813	17,400	6,300				6,257		97,256	
00854	Mesquite	49,917,372	3,370,857	4,028,967	149,876	(1,084)	2,252,456	437,473	1,568,102	53,207,957	
00856	Mexia	883,115	155,539	74,399				40,543		1,072,510	
00860	Midland	36,594,207	1,829,183	3,014,773	53,868	(1,114)	1,163,425	485,240	715,123	39,127,129	
00862	Midlothian	1,883,134	207,507	150,029	4,345		130,778	69,075		2,045,162	
00864	Miles	32,425	3,145	2,837						38,407	
00865	Milford	15,930	9,976	1,112	153		4,178			22,993	
00868	Mineola	719,601	64,132	61,536				16,915		828,354	
00870	Mineral Wells	3,435,517	243,931	282,509	3,985		105,586	123,264		3,737,092	
00874	Mission	5,572,267	539,121	463,528	5,952	(73)	90,765	53,654	140,325	6,296,051	
00875	Missouri City	10,544,041	754,609	869,733	26,007		316,573	53,321	321,571	11,502,925	
00876	Monahans	1,802,225	86,665	136,439	9,155		177,273	10,765	67,071	1,779,375	
00877	Montgomery	53,440	19,535	4,290				4,151		73,114	
00878	Moody	36,568	13,280	2,658				8,272		44,234	
00882	Morgan's Point Resort	218,654	25,255	17,969				14,851		247,027	
00883	Morgan's Point	343,099	36,954	29,639				5,431		404,261	
00884	Morton	254,899	11,653	16,492	2,990		52,732		17,243	216,049	
00886	Moulton	373,795	13,915	32,707						420,417	
00887	Mont Belvieu	1,338,152	89,296	113,542				41,904		1,499,086	
00890	Mt. Enterprise	1,493	2,148	131						3,772	
00892	Mt. Pleasant	2,589,085	243,055	222,811	181	(258)	3,030	37,251	9,089	3,005,504	
00894	Mt. Vernon	340,279	38,475	27,424	1,272		5,978	6,513	15,977	378,982	
00896	Muenster	211,074	12,225	17,967				5,994		235,272	
00898	Muleshoe	774,106	58,189	66,145				20,720		877,720	
00903	Murphy	324,608	85,863	27,856				8,817		429,510	
00905	Nassau Bay	76,676	96,268	6,579				2,603		176,920	
10904	Nacogdoches No. 1	9,067,420	705,283	755,748	4,739	(24)	231,133	123,112	204,999	9,973,922	
00906	Naples	40,581	6,977	2,867				8,638		41,787	
00907	Nash	84,623	25,631	6,787				7,134		109,907	
00908	Navasota	1,385,092	104,537	118,014	272		6,453	38,245		1,563,217	
00910	Nederland	7,209,089	354,161	589,821	31,279	(1,183)	365,895	5,910	139,727	7,671,635	
00912	Needville	384,296	30,521	33,124				6,542		441,399	
00914	New Boston	750,060	35,184	56,020	7,282	(292)	100,710	18,709		728,835	
10916	New Braunfels No. 1	9,452,506	902,752	696,405	62,906	(630)	926,128	207,653	541,455	9,438,703	
20916	New Braunfels No. 2	6,002,658	500,066	494,490	21,033		321,968	16,266	51,512	6,628,501	
00915	New Deal	35,476	6,058	2,695				4,904		39,325	
00917	New Waverly	99,248	8,099	8,684			63,050			52,981	
00918	New London	65,343	12,276	5,718						83,337	

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Employee Contributions	Interest	Prorated Int. at retirement	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution		
00919	New Summerfield	52,926	10,855	3,242				15,872			51,151
00920	Newton	354,754	43,645	30,260				10,324			418,335
00922	Nixon	49,421	14,521	4,322							68,264
00924	Nocona	154,730	23,781	13,181				4,159		532	187,001
00928	Normangee	13,773	1,862	1,205							16,840
00930	Northlake	13,649	14,624	1,081				1,884			27,670
00931	North Richland Hills	20,888,520	1,590,972	1,712,625	21,253	(6,274)	745,060	187,117		487,676	22,787,243
00935	O'Donnell	12,037	6,604	867				2,757			16,751
00936	Oak Point	20,709	21,509	1,519				3,894			39,843
00937	Oak Ridge North	395,038	72,559	34,143				6,656			495,084
00942	Odem	72,051	9,321	6,304							87,676
00944	Odessa	28,068,524	1,499,614	2,240,363	62,532	(793)	1,375,526	323,992		951,950	29,218,772
00945	Oglesby	3,341	2,126	127				1,889			3,705
00949	Old River-Winfree	5,681	3,232	497							9,410
00950	Olmos Park	947,234	50,981	81,213	800		16,587	4,012			1,059,629
00951	Olney		7,931								7,931
00954	Onalaska	26,752	9,355	1,854				6,879			31,082
00958	Orange	6,113,643	364,069	458,264	8,460	139	222,236	110,970		591,137	6,020,232
00959	Ore City	25,486	10,125	2,024				3,290			34,345
00960	Orange Grove	219,520	12,403	18,508				3,400			247,031
00961	Ovilla	202,607	37,064	13,403	750		33,085	15,397			205,342
00962	Overton	141,661	23,774	9,910	1,951		29,749	1,780			145,767
00963	Oyster Creek	318,028	25,782	27,138				8,978			361,970
00964	Paducah	189,430	9,531	16,188				5,791			209,358
00966	Palacios	379,237	41,041	28,901	870		15,619	6,731		21,884	405,815
00968	Palestine	5,150,258	344,261	423,018	14,283		166,181	72,571		107,722	5,585,346
00970	Palmer	40,668	18,208	3,026				7,470			54,432
00972	Pampa	3,968,630	197,747	310,373	15,475		364,242	49,937		36,522	4,041,524
00973	Panorama Village	282,119	19,398	24,685							326,202
00974	Panhandle	436,026	22,444	37,528				7,632			488,366
00975	Pantego	1,589,213	133,392	138,074				13,617			1,847,062
00976	Paris	7,906,019	521,728	678,323	6,143	(165)	145,908	75,946		16,610	8,873,584
00977	Parker	136,669	25,460	11,958							174,087
00978	Pasadena	47,280,611	2,903,423	3,782,995	114,459	(118)	1,876,051	507,169		1,942,375	49,755,775
00983	Pearland	5,651,378	750,627	473,947	2,987		35,462	185,791		43,986	6,613,700
00984	Pearsall	802,386	48,737	69,423				8,598			911,948
00988	Pecos City	1,463,064	101,886	106,483	8,878		221,169	13,865		20,204	1,425,073
00994	Perryton	2,033,502	140,263	148,356	5,311		288,655	43,644		85,292	1,909,841
01000	Pflugerville	1,442,554	389,145	120,659	281		7,785	65,920			1,878,934
01001	Piney Point Village	37,380	6,637	3,271							47,288

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Employee Contributions	Interest	Prorated Int. at retirement	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution		
01002	Pharr	6,135,527	531,098	515,382	2,766	(781)	140,714	107,825	14,586	6,970,867	
01003	Pineland	199,227	12,122	17,433						228,782	
01004	Pilot Point	270,053	41,207	23,315				4,416		330,159	
01005	Pinehurst	436,457	58,109	31,625	1,408		62,025	11,731	6,941	446,902	
01006	Pittsburg	902,883	67,124	72,630	2,717		18,174	7,331	54,522	965,327	
01007	Plains	178,332	15,763	15,604						209,699	
01008	Plainview	4,184,950	347,207	360,211	68,427	(1,709)	1,460	28,536	44,218	4,816,445	
01010	Plano	76,000,397	6,619,072	6,437,317		(6,529)	1,109,125	708,017	880,841	86,420,701	
01012	Pleasanton	1,000,925	91,935	87,056		(94)		6,009		1,173,813	
01013	Point	12,011	5,953	693				5,616		13,041	
01014	Port Aransas	1,018,390	110,035	88,400				9,671		1,207,154	
01017	Ponder	11,326	8,013	991						20,330	
11016	Port Arthur No. 1	21,375,251	941,127	1,681,329	66,310	1,520	1,062,211	252,311	920,451	21,830,564	
21016	Port Arthur No. 2	112,935	14,104	9,816				780		136,075	
01018	Port Isabel	467,868	75,482	37,063		(243)	1,696	48,787		529,687	
01019	Portland	1,314,936	126,603	108,985	1,710		36,702	12,919	15,709	1,486,904	
01020	Port Lavaca	1,756,169	116,207	150,097				45,736		1,976,737	
01022	Port Neches	5,609,345	305,086	477,610	7,744		39,909	35,807	84,812	6,239,257	
01024	Post	192,152	21,176	16,668				2,393		231,490	
01026	Poteet	207,207	16,747	17,353				9,817		35,813	
01028	Poth	25,093	8,524	2,196						47,589	
01029	Presidio	26,734	18,516	2,339						116,665	
01030	Pottsboro	92,549	22,177	7,836				5,897		137,769	
01032	Premont	117,169	16,042	9,843				5,285		51,566	
01033	Primera	37,469	10,822	3,275				43,663		249,915	
01034	Princeton	233,412	43,398	16,768				14,951		105,642	
01036	Prosper	76,126	39,096	5,371				6,485		426,327	
01042	Quanah	372,182	28,551	32,079				16,418		56,538	
01044	Quinlan	59,434	18,619	3,371	381		8,849	10,278		51,891	
01045	Queen City	47,209	11,537	3,423						3,741	
01046	Quitaque	748	2,928	65						573,415	
01048	Quitman	590,312	30,267	43,811	2,383		88,747	4,611		262,024	
01050	Ralls	262,305	12,244	20,200				32,725		309,160	
01051	Rancho Viejo	275,967	18,893	23,483				9,183		164,955	
01052	Ranger	138,745	21,787	11,550		(605)		6,522		101,932	
01054	Rankin	88,669	5,504	7,759						1,496,434	
01058	Raymondville	1,304,329	84,339	113,636				5,870		219,079	
01061	Red Oak	215,552	48,805	14,012	275	(86)	17,849	41,630		382,223	
01064	Refugio	427,942	27,390	28,718	5,882		99,835	7,874		125,835	
01065	Reklaw	103,806	12,946	9,083							

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002	
			Employee Contributions	Interest	Prorated Int. at retirement	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution			
01066	Reno	44,344	9,929	3,863						1,630		56,506
01067	Rhame	43,952	14,687	3,538						3,768		58,409
01068	Rice	15,287	6,129	1,218						1,364		21,270
01070	Richardson	48,811,277	3,240,210	3,699,971	228,045	(9,288)				3,674,026	2,378,123	49,242,287
01073	Richland Hills	2,938,191	176,877	228,954	9,955					274,074	27,600	3,018,260
01074	Richland Springs	31,508	1,717	2,757								35,982
01076	Richmond	3,228,961	264,787	273,360	1,556	(132)				40,862	69,698	3,657,972
01077	Richwood	264,393	20,778	23,091						615		307,647
01079	Rio Vista		7,639									7,639
01080	Rising Star	11,722	7,614	1,026								20,362
01082	River Oaks	1,033,956	113,590	86,287	807	66				21,856	14,663	1,177,769
01084	Roanoke	549,264	158,569	44,264	806					21,950	26,941	704,012
01088	Robert Lee		3,366								248	3,318
01089	Robinson	432,344	59,030	37,650		(543)					3,156	525,325
11090	Robstown No. 1	1,644,744	96,857	129,764	1,152					72,948	17,212	1,708,066
21090	Robstown No. 2	2,340,374	126,501	163,530	13,175					221,658	79,770	2,150,996
01092	Roby	91,548	7,330	8,010								106,888
01096	Rockdale	342,889	56,185	24,814	2,079					35,206	7,902	360,907
01098	Rockport	2,166,338	154,584	175,731	6,204					121,797	31,329	2,334,140
01100	Rocksprings	48,543	5,325	4,248								58,116
01102	Rockwall	3,846,360	530,959	316,732	4,312					54,633	84,983	4,455,680
01104	Rogers	77,887	12,416	4,630	992					22,565	5,820	67,540
01105	Rollingwood	165,548	23,594	14,485						11,111		192,516
01106	Roma	774,025	119,791	61,221	1,416	(788)				6,332	54,952	875,384
01109	Roscoe	18,377	11,357	1,608								31,342
01114	Rosenberg	5,905,900	383,685	485,048	19,378	(19)				226,956	37,662	6,395,803
01116	Rotan	60,963	6,640	5,334								72,937
01118	Round Rock	11,175,875	1,702,195	911,259	19,080	7,731				417,264	183,986	12,901,817
01119	Rowlett	7,423,768	914,549	629,596	5,091					206,789	43,079	8,723,136
01120	Royse City	254,620	36,007	21,720		(41)					5,598	306,708
01122	Rule	9,649	4,249	844								14,742
01123	Runaway Bay	65,047	19,549	5,066							7,904	81,758
01124	Runge	27,861	6,274	2,295							1,934	34,496
01126	Rusk	357,566	38,488	29,474							22,687	402,841
01128	Sabinal	106,768	10,503	8,667							8,195	117,743
01129	Sachse	913,828	206,312	79,644							4,119	1,195,665
01130	Saint Jo	28,693	8,250	2,005	79					1,499	5,178	32,350
01131	Saginaw	744,648	184,730	64,231	52					829	7,901	982,443
01133	Salado		7,252									7,252
01132	San Angelo	23,155,353	1,503,324	1,885,869	47,470	(1,440)				1,009,445	339,573	24,579,917

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Employee Contributions	Interest	Prorated Int. at retirement	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution		
01136	San Antonio No. 1	25,754,530	1,645,964	2,070,061	83,791	(9,577)	1,555,486	179,775	709,426	27,100,082	
21136	San Antonio No. 2	180,884,215	12,116,656	14,534,085	508,806	(108,911)	8,197,533	2,251,949	6,027,157	191,458,212	
01138	San Augustine	456,044	54,130	27,990	852		75,078	30,403	33,652	399,883	
01140	San Benito	698,390	168,270	55,622	1,388		38,634	34,422	16,468	834,146	
01146	Sanger	415,148	78,825	35,151	11		652	16,562		511,921	
01148	San Juan	868,500	178,849	72,289	831	(258)	10,994	32,584	4,836	1,071,797	
01150	San Marcos	12,619,808	1,317,049	1,036,101	26,564	2,279	427,018	152,561	365,105	14,057,117	
01152	San Saba	488,918	61,470	41,257				19,222		572,423	
01153	Sansom Park	261,636	37,173	19,194				47,792		270,211	
01154	Santa Anna	226		20						246	
01155	Santa Fe	470,235	122,722	38,072	218		3,676	21,127	11,029	595,415	
01158	Savoy	57,831	5,562	2,966				24,000		42,359	
01159	Schertz	1,277,525	267,383	106,499	956		18,889	34,126	13,995	1,585,353	
01160	Schulenburg	1,349,127	82,117	100,999	3,292		192,633	1,265		1,341,637	
01161	Seabrook	2,633,168	164,008	228,583				21,193		3,004,566	
01164	Seagoville	1,388,352	121,764	119,415	94		12,053	25,565		1,592,007	
01166	Seagraves	361,322	16,376	31,616			82,883			326,431	
01167	Sealy	764,777	84,591	65,866				12,842		902,392	
01168	Seguin	7,213,746	439,170	587,332	11,654	(188)	426,240	92,735	117,408	7,615,331	
01169	Selma	486,968	71,240	37,802				59,536		536,474	
01170	Seminole	1,380,397	93,803	119,352	901		12,465	6,585		1,575,403	
01171	Seven Points	196,965	27,864	16,343				10,311		230,861	
01172	Seymour	622,188	46,491	48,251	3,539		39,018	7,569	29,346	644,536	
01173	Shavano Park	219,502	46,607	15,141	1,696	(295)	37,397	9,684		235,570	
01174	Shamrock	166,534	23,451	12,749	598		4,869	2,574	14,607	181,282	
01176	Sherman	15,274,535	1,087,614	1,307,994	3,312	5,691	77,459	142,268	79,913	17,379,506	
01177	Shallowater	132,645	14,474	8,926	1,451		32,676	319		124,501	
01178	Shiner	603,661	30,247	52,820						686,728	
01179	Shoreacres	161,725	20,574	8,409	509		30,901	1,630	34,278	124,408	
01180	Silsbee	1,468,239	130,516	117,503	1,096		11,561	76,961	34,682	1,594,150	
01181	Shepherd	36,083	13,391	1,752				16,064		35,162	
01182	Silverton	135,949	4,229	11,896						152,074	
01184	Sinton	831,037	57,593	66,200	500	(971)	13,133	59,045	6,513	875,668	
01185	Skellytown	29,455	2,429	2,147				7,806		28,286	
01186	Slaton	1,054,289	70,912	87,365	599		4,091	45,348	12,274	1,151,452	
01188	Smithville	580,499	71,618	45,372	2,622		36,848	23,861	8,411	630,991	
01189	Smyer	8,635	2,281	756						11,672	
01190	Snyder	3,303,697	180,346	278,632				60,241	60,860	3,641,574	
01191	Somerset	24,274	10,427	1,519				7,173		29,047	
01192	Somerville	102,156	16,803	8,697				4,288		123,368	

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Employee Contributions	Interest	Prorated Int. at retirement	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution		
01194	Sonora	809,332	43,538	68,447	539	(97)	37,207	17,311	7,260	859,981	
01196	Sour Lake	70,950	16,249	5,939				3,205		89,933	
01197	Southlake	4,397,027	771,609	375,419	356	1,727	17,918	112,304	3,384	5,412,532	
01198	South Houston	2,586,908	170,945	211,909	2,985	(2,918)	68,346	50,506	76,051	2,774,926	
01199	South Padre Island	1,637,539	224,310	142,435				11,040	234	1,993,010	
01202	Southside Place	432,182	32,341	37,559		917		3,709		499,290	
01203	Springtown	296,231	46,875	21,720	614		2,922	33,098	8,767	320,653	
01204	Spearman	910,048	40,548	73,405	2,850		62,848	13,208		950,795	
01205	Spring Valley	802,300	94,315	62,110	3,321		59,547		38,802	863,697	
01206	Spur		119,791	10,782				197		130,376	
01207	Stafford	3,293,293	224,794	274,014	3,285	(629)	115,631	22,111	50,625	3,606,390	
01208	Stamford	523,327	41,582	44,983				13,561		596,331	
01210	Stanton	276,619	26,496	22,452				20,761		304,806	
01211	Star Harbor	84,950	6,257	7,433						98,640	
01212	Stephenville	3,749,635	252,584	299,401	9,572	(134)	261,673	2,421	100,143	3,946,821	
01213	Sterling City	46,461	6,373	4,065						56,899	
01214	Stinnett	262,551	16,504	20,666				27,118		272,603	
01218	Stratford	161,678	17,540	9,000	4,024		15,127	3,352	45,381	128,382	
01224	Sudan	101,722	8,804	8,398				6,299		112,625	
01225	Sugar Land	11,414,440	1,324,192	976,069	8,185	(65)	248,625	145,992		13,328,204	
01226	Sulphur Springs	4,123,553	290,861	331,316	19,599		183,034	79,436	101,062	4,401,797	
01227	Sunrise Beach Village		6,119	1,362						23,047	
01228	Sundown	450,431	17,875	23,601	7,051		77,958	85,334	25,522	310,144	
01229	Sunnyvale	176,538	32,461	15,440						224,439	
01230	Sunray	173,125	22,834	15,127		(239)				210,847	
01231	Sunset Valley	217,055	42,483	15,169		(2,655)	5,238	38,890		227,924	
01232	Sweeny	587,901	27,816	50,104		(134)		16,399		649,288	
01233	Surfside Beach	28,755	12,706	1,697				10,066		33,092	
01234	Sweetwater	2,755,711	217,390	227,785	2,408	(303)	9,330	57,174	93,989	3,042,498	
01236	Taft	410,206	27,638	25,615	3,962	129	68,549	13,328	41,713	343,960	
01238	Tahoka	262,914	17,938	23,005						303,857	
01241	Tatum	31,834	10,479	2,785						45,098	
01246	Taylor	2,499,547	274,574	179,879	18,586	(711)	391,449	41,327	77,545	2,461,554	
01248	Teague	334,971	28,466	21,395		(338)		19,625		364,869	
01252	Temple	15,483,726	1,112,869	1,265,842	37,563	89	737,366	144,108	281,859	16,736,756	
01254	Tenaha	41,711	6,018	3,650						51,379	
01256	Terrell	4,639,491	414,015	363,516	20,647	(528)	301,230	23,005	199,932	4,912,974	
01258	Terrell Hills	1,074,817	91,489	77,196	4,757		74,587	33,835	93,069	1,046,768	
01262	Texas City	16,316,484	978,598	1,319,785	49,257	(257)	869,133	185,465	232,132	17,377,137	
01264	T.M.R.S.	2,444,133	247,692	213,413				7,357		2,897,881	

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Employee Contributions	Interest	Prorated Int. at retirement	Other	Transfers to Current Service Annuity	Withdrawals Ineligibility	Death	Lump-Sum Distribution	
01260	Texarkana No. 1	4,409,994	267,888	366,582	14,154		215,401	23,727		4,819,490	
01260	Texarkana No. 2	4,780,973	428,202	380,262	10,774		213,146	111,270	123,097	5,152,698	
01260	Texarkana No. 3	3,184,315	323,703	209,879	25,018		401,790	63,538	359,285	2,918,302	
01263	Texas Municipal League #1	1,604,700	93,353	120,793	1,325		59,266	56,897	109,367	1,594,641	
01263	Texas Municipal League #2	6,273,202	899,494	526,981	3,531		81,202	161,621		7,465,761	
01263	Texas Municipal League #3	1,889,281	382,274	155,165			(2,962)	104,400		2,319,358	
01265	Texhoma	13,289	945	1,162						15,396	
01267	The Colony	5,395,122	640,896	436,275	16,220		213,399	40,267	205,610	6,029,237	
01268	Thorndale	72,079	10,535	5,987				3,980		84,621	
01274	Three Rivers	521,687	42,394	39,917	3,630		17,804	65	53,412	536,347	
01276	Throckmorton	153,077	6,317	13,395						172,789	
01278	Timpson	82,012	11,390	6,988						98,241	
01280	Tioga	22,539	6,157	1,972						30,668	
01283	Tolar	5,210	4,267	215						5,554	
01284	Tomball	2,421,286	271,114	184,070	5,084		159,244	140,105	40,971	2,541,234	
01286	Tom Bean	15,999	6,217	1,357				1,388		22,185	
01290	Trent	8,634	2,253	756						11,643	
01292	Trenton	33,305	5,049	2,914						41,268	
01293	Trinidad	44,712	10,672	3,664						56,208	
01294	Trinity	112,028	23,788	8,437	74		4,907	12,824		126,596	
01295	Trophy Club	401,883	196,335	33,221				31,051		600,388	
01296	Troup	221,954	15,615	17,917	737		17,015	186		238,651	
01297	Troy	35,582	6,338	2,875				3,223		41,572	
01298	Tulia	1,160,192	59,136	96,736	168		17,727	34,118	3,703	1,260,684	
01299	Turkey	6,673	2,828	584						10,085	
01301	Tye	13,088	13,600	968	23		607	2,119		24,953	
01304	Tyler	18,978,628	1,440,328	1,507,002	64,396		981,297	321,247	647,897	20,038,743	
01305	Universal City	2,492,479	137,307	202,878	6,251		71,166	32,750	82,496	2,652,503	
01306	University Park	9,979,690	673,084	841,472	10,098		183,662	92,822	109,633	11,118,227	
01308	Uvalde	2,623,742	167,315	207,810	6,552		147,888	90,365	23,918	2,743,248	
01314	Van	151,418	22,782	13,249			34,257			153,192	
01316	Van Alstyne	151,177	38,578	11,743				17,194		184,304	
01318	Van Horn	448,615	28,255	38,690				5,747		509,813	
01320	Vega	164,046	10,262	14,354						188,662	
01324	Venus	69,508	11,440	4,604	304		7,983	9,688		88,185	
01326	Vernon	2,027,443	179,934	171,262	681		84,679	31,951	27,801	2,234,889	
01328	Victoria	19,064,258	1,156,299	1,504,571	56,712		1,330,279	166,426	551,082	19,734,053	
01329	Vidor	1,726,365	102,102	125,846	11,543		139,981	70,094	97,121	1,658,660	
01500	Village Fire Department	2,680,284	153,585	225,767	1,512		99,226	4,600		2,957,322	
00673	Village Of Jones Creek	9,293	4,786	813						14,892	

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Employee Contributions	Interest	Prorated Int. at retirement	Other	Transfers to Current Service Annuity	Withdrawals Ineligibility	Death	Lump-Sum Distribution	
01330	Waco	47,518,103	2,975,300	3,816,600	96,777	(24,254)	2,307,550	673,911		1,216,294	50,184,771
01332	Waelder	145,436	11,882	12,469		(191)		3,469			166,127
01334	Wake Village	353,193	31,733	29,249	391		10,118	3,960		7,350	393,138
01336	Waller	495,635	29,644	38,246	2,475		54,106	8,515		41,675	461,704
01337	Wallis	132,541	17,157	9,318	1,568		25,024	524			135,036
01338	Walnut Springs	5,108	3,261	321				2,123			6,567
01340	Waskom	143,056	22,417	10,392				25,284			150,581
01341	Watauga	3,544,621	377,525	304,044	80		3,242	36,016		37,887	4,149,125
01342	Waxahachie	4,279,498	500,586	362,725	4,133		78,689	50,969		18,524	4,998,760
01344	Weatherford	7,694,818	789,434	632,776	10,598		331,961	73,372		174,022	8,548,271
01345	Webster	3,736,452	405,155	303,863	1,138	(7,835)	133,921	77,532		99,915	4,127,405
01346	Weimar	645,121	41,765	50,814	459		58,466	7,025			672,668
01350	Wellington	476,181	15,138	30,146	7,714		105,872			35,066	388,241
01352	Wells	53,806	5,608	4,708							64,122
01354	Westlaco	4,071,579	338,278	338,500	6,147	(1,939)	47,758	60,338		105,052	4,539,417
01356	West	267,449	16,549	22,691	75	61	9,580	1,223			296,022
01358	West Columbia	758,240	47,974	63,911			33,991	29,050			807,084
01359	West Lake Hills	562,234	89,409	47,294	669		37,312				662,294
01361	West Orange	706,397	58,168	61,090	18		2,335	6,370			816,968
01362	Westover Hills	395,588	35,475	34,614			18,632				447,045
01363	Westlake	3,323	27,662	291							31,276
01364	West Univ. Place	4,524,614	334,102	380,679	4,932	(8,796)	91,371	24,093		65,669	5,054,398
01365	West Tawakoni		5,803								5,803
01366	Westworth Village	188,549	43,069	16,238				5,099			242,757
01368	Wharton	2,119,846	138,677	169,940	3,162		107,810	56,846			2,266,969
01370	Wheeler	144,789	5,674	12,669							163,132
01372	White Deer	62,270	6,706	1,845	2,815		45,980	1,774			27,656
01374	Whiteface	79,571	5,343	6,962							91,876
01375	Whitehouse	409,394	54,753	29,371	2,838	(246)	75,746	2,498		417,866	
01376	Whitesboro	637,613	64,905	52,069	1,857		17,212	4,279		24,078	710,875
01377	White Oak	1,166,692	81,910	97,704	750		23,952	23,819		8,371	1,290,914
01378	White Settlement	2,754,748	206,800	229,248	2,834		50,715	72,402		20,769	3,049,744
01380	Whitewright	144,571	16,815	12,154		(143)		6,078			167,319
01382	Whitney	121,793	23,761	10,441				2,947			153,048
01384	Wichita Falls	29,785,399	1,732,939	2,392,292	76,147	(13,827)	1,205,485	548,241		950,148	31,269,076
01386	Willis	442,791	59,792	35,549	607			40,845			497,894
01388	Willis Point	277,762	56,482	23,121	242		8,305	6,983			342,319
01390	Wilmer	358,674	28,086	24,868	4,158		23,825	18,467		1,999	371,495
01393	Windcrest	992,495	65,926	74,211	5,224		98,906	29,537		26,863	982,550
01396	Wink	134,605	8,221	9,156	672		29,396	3,307			119,951

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002	
			Employee Contributions	Interest	Prorated Int. at retirement	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution			
01398	Winnsboro	571,167	45,882	49,032					13,737			652,344
01399	Winona	73,095	8,599	4,358					24,373			61,679
01400	Winters	506,899	21,080	43,205		(55)			15,374			555,755
01403	Wolfforth	222,521	20,211	19,405					2,340			259,797
01404	Woodsboro	67,960	9,772	5,947								83,679
01406	Woodville	471,214	55,106	38,360					34,903			529,777
01407	Woodway	1,660,566	164,445	124,547	3,260		184,546		45,747	17,924		1,704,601
01408	Wortham	32,531	12,391	2,714					2,188			45,448
01409	Wood Creek	1,538	1,675	135								3,348
01410	Wylie	2,025,994	377,023	171,175	705		17,704		38,651	23,283		2,495,259
01412	Yoakum	2,506,174	132,322	205,015	3,665		37,689		43,718	87,333		2,678,436
01414	Yorktown	341,634	16,035	29,841								387,510
01415	Zavalla	45,818	12,500	3,402					7,577			54,143
TOTALS		2,691,166,811	207,927,874	218,721,672	5,819,504	(464,204)	103,343,646	39,849,406	66,829,987	2,913,148,618		

* Columns may not foot, due to rounding.

CHANGES IN MUNICIPAL ACCUMULATION FUND

CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions			Deductions			Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
00004	Abernathy	150,752	21,974	13,191			17,899		168,018
00006	Abilene	52,632,666	4,278,078	4,605,358		4,596,886	938,911	6,811	55,973,494
00007	Addison	21,796,870	1,561,085	1,907,226		2,405,039	174,553	3,624	22,681,965
00010*	Alamo	381,488	82,345	33,380		4,541	5,178		487,494
00012	Alamo Heights	1,580,527	268,922	138,296	177	300,868	33,242	6,877	1,646,935
00016	Albany	171,256	15,184	14,985			14,046		187,379
00018	Alice	5,362,107	474,079	469,184		774,711	141,108	3,132	5,386,419
00019	Allen	11,332,843	1,812,000	991,624		355,821	138,906	712	13,641,028
00020	Alpine	1,020,039	37,541	89,253		26,327	10,993		1,109,513
00022	Alto	147,651	10,631	12,919			8,083		163,118
00023	Alton	163,721	31,314	14,326					209,361
00026	Alvin	7,181,240	543,661	628,359		755,946	54,831	5,210	7,537,273
00030	Amarillo	69,787,116	6,692,318	6,106,373	104	6,591,557	2,283,579	73,223	73,637,552
00032	Amherst	103,772	7,483	9,080			4,455		115,880
00034	Anahuac	335,635	44,654	29,368					409,657
00036	Andrews	4,273,294	317,438	373,913		563,321	152,739	9,520	4,239,065
00038	Angleton	2,922,813	292,975	255,746		511,322	116,558	1,676	2,841,978
00044	Anson	160,377	614,290	14,033		5,997	6,898		185,805
00048	Aranas Pass	2,048,589	202,965	179,252			82,486	3,760	2,344,560
00050	Archer City	70,952	13,865	6,208		7,361	1,535		82,129
00051	Argyle	88,011	21,929	7,701		5,854	645		111,142
00052	Arlington	175,924,427	14,769,184	15,393,387		11,711,453	3,629,365	154,656	190,591,524
00054	Arp	124,897	8,047	10,928			113		143,759
00060	Aspermont	144,050	5,019	12,604					161,673
00062	Achens	2,601,949	271,696	227,671		126,607	53,319		2,921,390
00064	Atlanta	558,123	53,933	48,836		2,840	15,258	898	641,896
00066	Aubrey	123,647	18,781	10,819					153,247
00074	Avinger	6,329	1,053	554					7,936
00075	Azle	1,723,871	215,174	150,839		40,689	33,495	548	2,015,152
00077	Baird	134,503	19,434	11,769			7,039		158,667
00078	Balch Springs	2,096,257	207,443	183,422		185,478	13,527	545	2,287,572
00079	Balcones Heights	2,561,772	94,731	224,155		188,717	22,140	3,914	2,665,887
00080	Ballinger	536,774	33,022	46,968		7,120	18,207		591,437
00082	Balmorhea	737	901	64					1,702
00083	Bandera	211,237	45,315	18,483			2,665		272,370
00084	Bangs	273,545	31,991	23,935		51,505	11,068		266,898
00090	Bartlett	318,336	2,244	27,854		13,716	2,419		332,299
00091	Bartonville		1,754						1,754
00092	Bastrop	1,058,994	135,718	92,662		59,072	23,040	1,357	1,203,905

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00094	Bay City	6,367,054	382,803	557,117		409,305	186,541	2,273		6,708,855	
00093	Bayou Vista		1,444							1,444	
00096	Baytown	41,110,647	3,550,651	3,597,182		2,388,930	1,417,919	60,110		44,391,521	
00098	Beaumont	73,201,873	4,441,819	6,405,164		6,342,197	1,412,345	31,890		76,262,424	
00101	Bee Cave	57,601	25,209	5,040						87,850	
00102	Beeville	2,308,333	87,525	201,979		55,435	16,712			2,525,690	
00106	Bellaire	12,397,471	935,697	1,084,779		686,970	474,427	6,884		13,249,666	
00109	Bellmead	2,160,743	174,791	189,065		188,328	28,278	5,883		2,302,110	
00110	Bells	41,836	7,312	3,661			447			52,362	
00112	Bellville	1,572,779	153,326	137,618			130,686	817		1,732,220	
00114	Belton	2,490,748	242,247	217,940		272,183	87,407	801		2,590,544	
00118	Benbrook	6,405,444	635,715	560,476		162,769	53,974	6,348		7,378,544	
00121	Berryville	32,230	2,439	2,820				814		36,675	
00123	Bertram	76,118	12,431	6,660		12,405	1,796			81,008	
00124	Big Lake	425,710	61,643	37,250	375	141,614	46,035			337,329	
00126	Big Sandy	54,034	16,134	4,728						74,896	
00128	Big Spring	7,364,547	509,978	644,398		1,060,993	179,007	10,677		7,268,246	
00132	Bishop	470,802	27,478	41,195			15,724			523,751	
00134	Blanco	67,192	10,119	5,879						83,190	
00140	Blooming Grove	55,453	9,716	4,852						70,021	
00142	Blossom	187,298	9,610	16,389						213,297	
00144	Blue Ridge		5,731							5,731	
00148	Boerne	2,084,915	273,874	182,430		24,463	47,796	438		2,468,522	
00150	Bogata	62,098	4,084	5,434						71,616	
00152	Bonham	1,615,731	141,457	141,376		19,991	23,743	649		1,854,181	
00154	Booker	156,104	4,005	13,659			7,946			165,822	
00156	Borger	7,867,442	548,040	688,401		1,188,681	412,159	4,025		7,499,018	
00158	Bovina	122,760	6,079	10,742			3,456			136,125	
00160	Bowie	2,251,644	185,755	197,019		269,887	53,825			2,310,706	
00162	Boyd	52,972	7,779	4,635						65,386	
00166	Brady	889,000	64,689	77,788		12,355	39,551	299		979,272	
00170	Brazoria	529,626	46,992	46,342		45,873	24,689			552,398	
00172	Breckenridge	1,369,337	128,721	119,817		15,063	61,479			1,541,333	
00174	Bremond	41,487	4,175	3,630						49,292	
00176	Brenham	5,253,416	501,816	459,674		307,126	159,475	2,686		5,745,619	
00177	Bridge City	2,037,958	158,096	178,321		73,897	11,311	12,025		2,277,142	
00178	Bridgeport	1,332,620	51,827	116,604		87,038	6,126			1,407,887	
00180	Bronte	6,424	6,267	562						13,253	
00182	Brookshire	859,675	31,592	75,222			14,730			951,759	
00184	Brownfield	3,343,843	255,840	292,586		350,377	148,514	471		3,392,907	

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
10188	Brownsville No. 1	26,889,055	3,899,925	2,352,792	361	1,320,009	1,338,863	8,940	30,474,321		
20188	Brownsville No. 2	17,970,454	1,584,500	1,572,415		586,996	719,813	8,537	19,812,023		
10190	Brownwood No. 1	5,686,583	637,421	497,576		287,278	216,940	19,853	6,297,509		
20190	Brownwood No. 2	75,870	2,583	6,639			3,314		81,778		
30190	Brownwood No. 3	278,980	18,543	24,411			11,999		309,935		
00195	Bruceville-Eddy	101,474	21,895	8,879					132,248		
00192	Bryan	39,520,934	3,921,522	3,458,082	25	5,519,340	642,506	12,483	40,726,234		
00193	Bryson	166,220	1,948	14,544					182,712		
00194	Buda	199,985	21,745	17,499			1,894		237,335		
00196	Buffalo	149,414	21,205	13,074			6,537		177,156		
00198	Bullard	36,191	6,156	3,167			1,887		43,627		
00199	Bunker Hill Village	600,315	30,114	52,528			10,470		672,487		
00200	Burkburnett	2,072,120	229,056	181,311		243,099	141,681	8,773	2,088,934		
00202	Burleson	6,157,431	827,647	538,775		514,564	146,395	6,967	6,855,927		
00204	Burnet	2,487,671	335,372	217,671		119,789	24,195	1,800	2,894,930		
00206	Burton	34,630		3,030					37,660		
00207	Cactus	288,116	17,538	25,210			4,656		326,208		
00210	Caldwell	1,606,563	98,160	140,574		102,836	33,910		1,708,551		
00212	Calvert	15,256	7,792	1,335		1,894	1,092		21,397		
00214	Cameron	580,611	88,222	50,803			52,506		667,130		
00220	Canadian	333,542	75,090	29,185			4,721		433,096		
00222	Canton	617,078	102,177	53,994		18,035	28,501		726,713		
00224	Canyon	4,598,111	272,744	402,335		435,790	64,483	32	4,772,885		
00227	Carmine	17,186	937	1,504			321	120	19,186		
00228	Carrizo Springs	1,371,943	50,438	120,045		41,301	23,911	123	1,477,091		
00230	Carrollton	65,738,822	4,217,713	5,752,147		3,012,618	647,931	18,993	72,029,140		
00232	Carthage	4,389,457	395,740	384,077		521,494	140,658	377	4,506,745		
00231	Castle Hills	2,481,662	180,211	217,145		441,212	26,261	42	2,411,503		
00234	Castroville	582,648	47,116	50,982			17,108		663,638		
00238	Cedar Hill	8,367,303	1,137,204	732,139		568,309	50,641	7,724	9,609,972		
00239	Cedar Park	2,652,700	810,045	232,111		64,278	14,280		3,616,298		
00242	Celina	244,113	25,331	21,360					290,804		
00244	Center	1,357,182	103,105	118,753	69	63,408	37,108	2,062	1,476,531		
00246	Centerville	61,569	7,399	5,387					74,355		
00248	Charlotte	68,561	6,009	5,999					80,569		
00249	Chester	82,451	3,208	7,214			996		91,877		
00245	Chico	12,746	6,498	1,115					20,359		
00250	Childress	1,095,215	119,026	95,831		409,192	27,593	1,003	872,284		
00253	Chireno	247,966	37,916	21,697			4,405		303,174		
00254	Christine	5,340	1,804	467			460		7,151		

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00255	Cibolo	230,329	44,402	20,154			893			293,992	
00256	Cisco	803,112	28,651	70,272		166,813	8,882	469		725,871	
00258	Clarendon	80,699	9,907	7,061		384				97,283	
00259	Clarksville	721,739	31,124	63,152		6,837				809,178	
00260	Clarksville City	300,963	5,597	26,334						332,894	
00263	Clear Lake Shores	61,885	7,478	5,415						74,778	
00264	Cleburne	11,883,125	1,170,073	1,039,773		456,557	500,630	5,917		13,129,867	
00266	Cleveland	1,314,887	115,647	115,053		10,875	39,685	2,402		1,492,625	
00268	Clifton	280,023	25,568	24,502			13,026	5,560		311,507	
00271	Clute	3,593,038	234,822	3,14,391		128,408	36,140	1,790		3,975,913	
00272	Clyde	335,824	54,807	29,385			15,791			404,225	
00274	Coahoma	143,317	8,443	12,540			4,027			160,273	
00276	Cockrell Hill	950,074	2,913	83,131						1,036,118	
00278	Coleman	1,278,512	151,937	111,870			36,895	483		1,504,941	
00280	College Station	31,508,468	2,587,764	2,756,991		2,336,747	303,931	5,370		34,207,175	
00281	Colleyville	7,086,993	810,424	620,112		218,006	18,782	611		8,280,130	
00282	Collinsville	49,537	4,206	4,334						58,077	
00284	Colorado City	893,536	73,806	78,184		172,600	17,643	799		854,484	
00286	Columbus	752,240	63,218	65,821		192,683	16,957	563		671,076	
00288	Comanche	554,041	34,302	48,479			33,859	1,140		601,823	
00290	Commerce	1,723,021	138,295	150,764		158,235	25,772	477		1,827,596	
00294	Conroe	12,016,778	1,346,935	1,051,468		700,295	148,145	5,617		13,561,124	
00295	Converse	1,971,222	245,056	172,482		145,603	22,712	118		2,220,327	
00298	Cooper	176,601	12,872	15,453			702			204,224	
00299	Coppell	12,277,703	1,644,041	1,074,299		739,564	44,578	3,233		14,208,668	
00297	Copper Canyon		1,929							1,929	
00300	Copperas Cove	6,764,684	512,281	591,910		390,981	96,384	4,752		7,376,758	
00301	Corinth	1,290,280	393,845	112,900		56,535	10,693			1,729,797	
00302	Corpus Christi	134,819,986	9,638,181	11,796,749		16,001,319	4,495,832	128,973		135,628,792	
00304	Corrigan	140,706	26,207	12,312			2,717			176,508	
00306	Corsicana	6,120,827	637,698	535,572		287,067	201,537	10,409		6,795,084	
00308	Cotulla	526,576	26,299	46,075			20,519	1,672		576,759	
00310	Grandall	367,921	47,887	32,193		115,072	2,576			330,353	
00312	Crane	1,487,700	77,700	130,174		22,100	44,399			1,629,075	
00314	Crawford	5,723	1,040	501						7,264	
00316	Crockett	1,848,445	115,985	161,739		6,025	23,666	75		2,096,403	
00318	Crosbyton	417,872	15,464	36,564		64,883	17,881			387,136	
00320	Cross Plains	139,115	6,360	12,173			5,430			152,218	
00323	Crowley	1,231,595	165,661	107,765			11,527			1,493,494	
00325	Crystal Beach	185,097		16,196						201,293	

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00324	Crystal City	1,034,394	47,934	90,509			1,046				1,171,791
00326	Cuero	1,397,500	127,857	122,281			97,670	112,578	32		1,437,358
00332	Dangerfield	340,493	10,980	29,793			7,042	1,998			372,226
00334	Daisetta	3,974	4,255	348							8,577
00336	Dalhart	1,176,169	104,091	102,915			9,814	26,220	845		1,346,296
00341	Darrouzett	3,835	11,163	336							15,334
00344	Dayton	529,610	59,777	46,341			37,171	20,227			578,330
00352	De Leon	98,213	26,228	8,594				6,586			126,449
00346	Decatur	1,338,602	179,095	117,128				67,201	3		1,567,621
00348	Deer Park	21,207,779	1,560,689	1,855,681			3,077,436	216,101	7,065		21,323,547
00350	Dekalb	92,106	7,261	8,059							107,426
00353	Dell City	56,013	7,472	4,901							68,386
00356	Denison	10,330,867	813,903	903,951			83,450	150,032	11,169		11,804,070
00358	Denton	40,621,746	4,977,499	3,554,403			2,701,026	738,200	31,368		45,683,054
00360	Denver City	2,054,721	107,660	179,788			93,673	77,766			2,170,730
00362	Deport	8,505	5,840	744				1,585			13,504
00366	DeSoto No. 1	15,611,213	1,621,829	1,365,981			514,464	228,493	17,927		17,838,139
00366	DeSoto No. 2	16,857	12,143	1,475				6,872			23,603
00371	Diboll	1,604,442	90,116	140,389				29,450	3,517		1,801,980
00373	Dickinson	987,206	102,487	86,381				1,019			1,175,055
00374	Dilley	326,893	24,591	28,603				16,102	3,017		360,968
00376	Dimmitt	1,094,546	50,679	95,773			165,786	13,162			1,062,050
00382	Donna	760,019	22,510	66,502			8,128	6,551			834,352
00379	Double Oak		6,717								6,717
00384	Dublin	283,922	17,321	24,843				6,312	2,169		317,605
00386	Dumas	2,730,300	212,497	238,901			76,840	140,038	66		2,964,754
00388	Duncanville	24,866,519	1,431,892	2,175,820			3,224,394	330,603	9,148		24,910,086
00394	Eagle Lake	725,026	53,985	63,440				31,009	585		810,857
00396	Eagle Pass	10,882,990	665,677	952,262			980,385	155,784	10,378		11,354,382
00397	Early	381,783	25,998	33,406				2,431			438,756
00399	Earth	46,511	3,738	4,070			8,826	4,581			40,912
00401	East Mountain		605								605
00395	East Tawakoni	36,466	23,205	3,191							62,862
00398	Eastland	473,724	22,298	41,451			58,107	2,648			476,718
00402	Ector	7,132	1,433	624							9,189
00406	Eden	176,545	15,818	15,448				8,060	178		199,573
00408	Edgewood	34,116	2,508	2,985			1,044	7,305			31,260
00410	Edinburg	9,803,480	882,564	857,805			180,034	179,813	6,502		11,177,500
00412	Edna	669,701	83,619	58,599			23,644	30,618	476		757,181
00414	El Campo	3,977,235	277,419	348,008			267,256	102,597	5,973		4,226,836

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00416	Eldorado	302,780	12,091	26,493		43,071	6,812	1,150		290,331	
00418	Electra	285,380	51,614	24,971			28,070	7,622		326,273	
00420	Elgin	679,747	97,172	59,478			23,566			812,831	
00422	Elkhart	68,510	7,473	5,995			3,960			78,018	
00432	Emory	92,220	21,354	8,069			3,685			117,958	
00436	Ennis	8,663,461	684,845	758,053		600,734	73,324	2,445		9,429,856	
00439	Euless	27,628,373	2,221,296	2,417,483		2,983,169	423,932	5,123		28,854,928	
00440	Eustace	88,620	4,871	7,754						101,245	
00441	Everman	947,465	75,327	82,903		2,432	30,147	5,658		1,067,458	
00443	Fair Oaks Ranch	209,069	52,362	18,294						279,725	
00442	Fairfield	1,208,596	72,097	105,752		244,010	9,450			1,132,985	
00445	Fairview	52,163	22,474	4,564						79,201	
10444	Falfurrias No. 1	116,493	30,916	10,193			16,898			140,704	
20444	Falfurrias No. 2	144,229	27,325	12,620		15,426	10,162			158,586	
00446	Falls City	8,322	5,912	728			6,076			8,886	
00448	Farmers Branch	42,448,913	2,973,031	3,714,280		4,065,708	911,449	33,794		44,075,273	
00450	Farmersville	605,186	58,312	52,954			11,228			705,224	
00451	Farwell	159,816	10,581	13,984			1,675			182,706	
00454	Fayetteville	21,068	3,203	1,843						26,114	
00456	Ferris	414,400	45,088	36,260			10,662			485,086	
00458	Flatonia	267,707	31,855	23,424		3,811	10,959			308,216	
00460	Florence		976							976	
10462	Floresville No. 1	257,818		22,559			121			280,256	
20462	Floresville No. 2	489,525	42,529	42,833			4,461	140		570,286	
00463	Flower Mound	8,010,796	1,464,018	700,945		61,328	29,734			10,084,697	
00464	Floydada	849,111	62,076	74,297			55,160			930,324	
00468	Forest Hill	2,727,084	170,779	238,620		160,803	5,804			2,969,876	
00470	Forney	590,787	79,225	51,694			4,386			717,320	
00472	Fort Stockton	1,432,281	133,368	125,325			100,466	2,260		1,588,248	
00476	Franklin	67,214	9,266	5,881				491		81,870	
00478	Frankston	29,632	13,697	2,593		4,810	6,141			34,971	
00480	Fredericksburg	4,858,244	431,593	425,096		359,406	86,844	732		5,267,951	
00482	Freeport	3,596,709	205,167	314,712		236,405	120,434	137		3,759,612	
00481	Freer	19,216	20,075	1,681		1,729	2,183			37,060	
00483	Friendswood	7,301,204	830,294	638,855		701,982	210,666			7,857,705	
00484	Frisona	756,216	57,975	66,169		54,203	45,361			780,796	
00486	Frisco	4,176,606	1,358,620	365,453		216,767	18,799			5,665,113	
00487	Fritch	442,340		38,705			6,213			474,832	
00488	Frost	34,227	4,431	2,995						41,653	
00492	Gainesville	4,557,306	510,600	398,764		612,779	201,621	2,776		4,649,494	

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	Balance		
00494	Galena Park	2,967,180	280,796	259,628		47,573	78,891	6,291		3,374,849	
00498	Ganado	545,504	23,623	47,732			2,480			614,379	
00499	Garden Ridge	59,205	15,398	5,180						79,783	
00500	Garland	150,906,541	12,972,245	13,204,322	(36,136)	10,403,724	3,938,588	37,683		162,616,977	
00502	Garrison	260,414	15,443	22,786			10,437			288,206	
00503	Gary	50,455	6,150	4,415			1,703			59,317	
00504	Gatesville	1,643,852	206,225	143,837		19,205	60,911			1,913,798	
00506	Georgetown	7,755,942	941,958	678,645		430,634	61,147	869		8,883,895	
00510	Giddings	1,136,444	137,546	99,439			38,565			1,334,864	
00512	Gilmer	836,675	160,220	73,209		68,570	24,219	1,303		976,012	
00514	Gladewater	1,101,220	25,708	96,357		18,785	28,523			1,175,977	
00516	Glen Rose	310,384	50,975	27,159			7,164			381,354	
00517	Glenn Heights	930,974	90,858	81,460		26,099	4,303			1,072,890	
00518	Godley	19,304	10,135	1,689			6,846			24,282	
00519	Goldsmith	19,165	2,954	1,677						23,796	
00520	Goldthwaite	1,054,741	70,558	92,290		302,682	52,064			862,843	
00522	Goliad	486,079	37,490	42,532		104,735	8,549			452,817	
00524	Gonzales	2,134,220	225,442	186,744		242,631	133,891	1,060		2,168,824	
00534	Graham No. 1	2,818,569	237,093	246,625		325,206	149,145	2,883		2,825,053	
00534	Graham No. 2	2,807,935	224,002	245,694		143,222	19,905			3,114,504	
00536	Granbury	3,789,286	419,437	331,563		232,975	111,630	1,043		4,194,638	
00540	Grand Prairie	72,607,483	6,292,680	6,353,155		2,053,570	1,414,943	80,994		81,703,811	
00542	Grand Saline	348,600	27,746	30,503			17,337			389,512	
00544	Grandview	225,445	15,321	19,726			3,882			256,610	
00546	Granger	47,164	4,953	4,127						56,244	
00547	Granite Shoals		5,090							5,090	
00548	Grapeland	75,856	12,086	6,637			534			94,045	
00550	Grapevine	28,261,109	2,992,881	2,472,847		1,168,006	160,476	2,170		32,396,185	
00552	Greenville	19,009,638	1,626,364	1,663,343		2,180,567	390,474	6,881		19,721,423	
00551	Grey Forest	147,685	2,808	12,922			7,962			155,453	
00553	Grey Forest	1,661,365	150,250	145,369		251,457	7,434			1,698,093	
00558	Groom	59,189	1,996	5,179			1,006			65,358	
00559	Groves	6,714,034	431,852	587,478		764,883	191,541			6,776,940	
00560	Groveton	11,025	3,227	965		3,678	354			11,185	
00562	Gruver	234,860	22,067	20,550			9,913			267,564	
00563	Gun Barrel City	332,075	42,502	29,057		13,138	4,567			385,929	
00564	Gunter	9,540	5,004	835						15,379	
00570	Hallettsville	741,784	60,215	64,906			39,783			827,122	
00574	Haltom City	12,330,172	1,347,707	1,078,890		1,888,250	279,092	18,962		12,570,465	
00576	Hamilton	603,002	56,282	52,763			28,949	145		682,953	

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00578	Hamlin	764,819	37,869	66,922			34,315	720		834,575	
00580	Happy	154,540	7,891	13,522			7,624			168,329	
00581	Harker Heights	1,911,907	238,518	167,292		2,596	8,054	236		2,306,831	
10582	Harlingen No. 1	18,722,068	1,480,214	1,638,181		839,093	613,255	19,632		20,368,483	
20582	Harlingen No. 2	5,423,601	442,787	474,565		92,892	96,916	8,524		6,142,621	
00586	Haskell	346,844	20,131	30,349		89,563	12,775			294,986	
00587	Haslet	58,929	29,926	5,156						94,011	
00588	Hawkins	272,718	19,769	23,863		4,378				311,972	
00585	Hays	553	2,389	48						2,990	
00590	Hearne	1,347,204	91,765	117,880		16,305	120,383			1,420,161	
00591	Heath	312,260	90,063	27,323			2,772			426,874	
00592	Hedley	17,780	5,411	1,556						24,747	
00593	Helotes	124,527	30,036	10,896			302			165,157	
00594	Hemphill	280,711	17,690	24,562		37,551	4,016			281,396	
00596	Hempstead	1,403,944	146,802	122,845		200,790	44,570	9,951		1,418,280	
00598	Henderson	3,656,848	250,212	319,974		300,221	38,337			3,888,476	
00600	Henrietta	265,253	25,484	23,210			7,162			306,785	
00602	Hereford	4,545,153	206,288	397,701		106,594	119,227			4,923,321	
00605	Hewitt	1,673,731	169,098	146,451			26,571	501		1,962,208	
00609	Hickory Creek	114,500	14,245	10,019						138,764	
00606	Hico	125,942	16,807	11,020			11,937			141,832	
00607	Hidalgo	1,220,049	44,530	106,754		46,829	1,495			1,323,009	
00608	Higgins	34,836	1,087	3,048				296		38,675	
00610	Highland Park	15,300,264	1,002,799	1,338,773		646,713	314,335	6,543		16,674,245	
00611	Highland Village	2,502,900	285,487	219,004		18,866	11,093	491		2,976,941	
00613	Hill Country Village	178,582	33,276	15,626			12,206			215,278	
00612	Hillsboro	1,567,218	239,446	137,132		188,140	88,108	2,574		1,664,974	
00614	Hitchcock	454,783	50,211	39,794	93	12,494	6,385	1,215		524,787	
00615	Holland	32,638	8,021	2,856			2,853			40,662	
00616	Holliday	28,821	4,862	2,522						36,205	
00617	Hollywood Park	478,000	51,300	41,825			572			570,553	
00618	Hondo	2,273,088	139,701	198,895		107,841	43,307	243		2,460,293	
00620	Honey Grove	103,705	11,014	9,074			2,396			121,397	
00622	Hooks	153,492	8,891	13,431			3,990			171,824	
00626	Howe	264,843	16,107	23,174			7,470	128		296,526	
00628	Hudson	4,317	5,373	378		3,460	384			6,224	
00629	Hudson Oaks	160,355	25,307	14,031		2,935	4,023			192,735	
00630	Hughes Springs	498,778	44,974	43,643			6,793			580,602	
00632	Humble	9,208,007	768,011	805,701		1,517,009	67,020	2,931		9,194,759	
00633	Hunters Creek Village	143,443	17,169	12,551						173,163	

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00634	Huntington	260,244	50,128	22,771			6,539	3,580			323,024
00636	Huntsville	11,201,558	1,248,303	980,136		441,711	401,229	6,401			12,580,656
00637	Hurst	26,680,272	2,182,470	2,334,524		3,690,881	661,163	2,664			26,842,558
00638	Hutchins	617,379	38,688	54,021			9,594				700,494
00640	Hutto	25,406	51,059	2,223							78,688
00641	Huxley	215,744	8,847	18,878			2,541				240,928
00643	Ingleside	1,197,689	76,165	104,798		132,014	38,749	540			1,207,349
00646	Ingram	50,870	9,711	4,451		4,444		1,679			58,909
00644	Iowa Park	558,971	60,085	48,910			14,747	99			653,120
00645	Iraan	97,623	18,869	8,542			15,226				109,808
00648	Irving	116,499,741	9,549,514	10,193,727		5,309,062	1,761,702	50,818			129,121,400
00652	Itasca	246,301	23,416	21,551			897				290,371
00654	Jacinto City	842,656	93,084	73,732		1,900	57,077	3,657			946,838
00656	Jacksboro	724,237	66,565	63,371			24,101	2,604			827,468
00658	Jacksonville	4,259,282	346,261	372,687		327,451	91,418	3,909			4,555,452
00660	Jasper	4,864,390	425,871	425,634		336,471	186,949	12,825			5,179,650
00664	Jefferson	162,027	38,969	14,177							215,173
00665	Jersey Village	1,538,132	408,265	134,587		46,339	14,043				2,020,602
00666	Jewett	49,970	6,884	4,372			1,964				59,262
00668	Joaquin	34,795	5,105	3,045							42,945
00670	Johnson City	167,684	17,184	14,672			5,724				193,816
00671	Joshua	284,962	17,829	24,934		3,300	266				324,159
00672	Jourdanton	372,441	33,466	32,589		63,730	17,120	244			357,402
00674	Junction	568,023	49,517	49,702			25,776				641,466
00676	Justin	74,842	22,024	6,549			6,973				96,442
00678	Karnes City	249,098	22,907	21,796			20,248				273,553
00680	Katy	3,816,140	415,968	333,912		106,298	126,985				4,332,737
00682	Kaufman	1,190,567	127,563	104,175		178,186	2,417				1,241,702
00683	Keene	615,662	74,129	53,870			10,445	1,177			732,039
00681	Keller	4,441,064	1,031,522	388,593		45,950	25,592	48			5,789,589
00685	Kemah	245,644	69,179	21,494			4,103				332,214
00684	Kemp	176,539	4,604	15,447		2,183					194,407
00686	Kenedy	377,760	31,988	33,054			30,540				411,215
00688	Kennedale	820,088	165,642	71,758		120,344	17,978	1,044			918,122
00692	Kermit	1,306,174	115,428	114,290		169,385	38,097	3,624			1,324,786
10694	Kerrville No. 1	10,616,233	1,127,188	928,920		1,200,572	121,955	8,453			11,341,361
20694	Kerrville No. 2	3,487,720	292,807	305,176		448,784					3,636,919
10696	Kilgore No. 1	5,170,106	591,244	452,384		712,973	141,648	7,999			5,351,114
20696	Kilgore No. 2	3,665,132	463,560	320,699		612,216	162,827	1,079			3,673,269
00698	Killeen	17,885,855	2,666,230	1,565,012		2,075,685	412,188	9,650			19,619,574

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00700	Kingsville	7,844,895	615,688	686,428		446,230	184,220	11,889		8,504,672	
00701	Kirby	522,471	51,914	45,716		32,787	133			587,181	
00702	Kirbyville	255,224	23,869	22,332		78,921	6,221	193		216,090	
00704	Knox City	136,043	1,873	11,904			4,006			145,814	
00709	Kross	37,480	3,734	3,280			2,370			42,124	
00707	Krum	98,758	12,191	8,641						119,590	
00710	Kyle	674,960	92,878	59,059		618	17,858			808,421	
00725	La Coste	20,313	3,435	1,777						25,525	
00714	La Feria	318,245	53,887	27,846			26,247			373,731	
00716	La Grange	1,702,867	162,223	149,001			100,056			1,914,035	
00723	La Grulla	86,218	4,501	7,544						98,263	
00721	La Marque	3,784,348	272,089	331,130			76,885	6,194		4,304,488	
00728	La Porte	22,481,929	1,649,758	1,967,169		2,913,268	178,567	21,954		22,985,067	
00711	Lacy-Lakeview	612,081	54,264	53,557		33,306	23,347	29		663,220	
00712	Ladonia	18,776	2,226	1,643						22,645	
00713	Lago Vista	558,326	112,451	48,854		16,182	8,285			695,164	
00705	Laguna Vista	1,408	11,245	123						12,776	
00717	Lake Dallas	894,390	70,623	78,259		156,768	9,280	227		876,997	
00718	Lake Jackson	9,699,596	613,342	848,715		59,938	123,605	18,986		10,959,124	
00719	Lake Worth	2,060,194	147,990	180,267			50,757	188		2,337,506	
00727	Lakeport	10,072	3,021	881						13,974	
00715	Lakeside	99,103	12,989	8,672			6,232			114,532	
00729	Lakeside City		1,889							1,889	
00720	Lakeway	1,090,797	106,495	95,445			4,643			1,288,094	
00722	Lamesa	3,496,951	274,866	305,983		27,474	97,915	3,870		3,948,541	
00724	Lampasas	2,110,413	236,297	184,661		42,531	86,546	7,252		2,395,042	
00726	Lancaster	9,437,418	922,640	825,774	162	659,398	190,736	5,484		10,330,376	
00730	Laredo	40,915,919	5,194,437	3,580,143	1,077	3,341,744	1,493,862	168,514		44,687,456	
00733	Lavon	761	3,789	67						4,617	
00736	League City	10,262,353	1,387,500	897,956		582,251	119,122	3,973		11,842,463	
00737	Leander	600,972	92,680	52,585		56,911	10,991			678,335	
00739	Leon Valley	7,434,198	492,292	650,492		787,818	68,297	277		7,720,590	
00738	Leonard	52,113	11,867	4,560						68,540	
00740	Levelland	3,804,270	284,688	332,874		163,473	78,136	1,883		4,178,340	
00742	Lewisville	31,416,532	3,060,510	2,748,947		2,019,766	284,836	7,736		34,913,651	
00744	Lexington	327,734	32,129	28,677		57,677	13,790			317,073	
00746	Liberty		218,703			6,138	3,743			208,822	
00750	Linden	66,963	14,399	5,859			6,208			81,013	
00751	Little Elm	260,337	144,767	22,779			3,816			424,067	
00752	Littlefield	1,533,011	90,749	134,138		419,850	41,683	556		1,295,809	

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00753	Live Oak	2,248,444	262,949	196,739			6,591				2,701,441
00754	Livingston	3,731,335	311,925	326,492			91,654		1,769		4,276,329
00756	Llano	665,363	73,408	58,219			52,637		5,707		671,125
00758	Lockhart	3,018,188	415,241	264,091			105,208		4,727		3,587,585
00760	Lockney	156,100	5,058	13,659			4,230				170,587
00765	Lone Star	189,949	8,423	16,621			4,208				210,785
00766	Longview	24,754,294	2,729,876	2,166,001			3,492,156		18,345		25,562,117
00769	Lorena	82,050	12,647	7,179			945				100,931
00770	Lorenzo	131,700	3,641	11,524			4,616				142,249
00771	Los Fresnos	451,631	51,713	39,518			83				512,529
00778	Lubbock	107,265,593	8,511,196	9,385,739	735		3,186,500		87,792		112,069,574
00779	Lucas	58,437	13,463	5,113							77,013
00782	Lufkin	10,140,513	1,337,697	887,295			328,350		6,474		11,641,792
00784	Luling	780,480	108,700	68,292			64,679		2,681		842,638
00785	Lumberton	470,971	118,247	41,210			47,735				577,936
00787	Lytle	258,426	29,807	22,612			10,933		5,242		294,670
00790	Madisonville	454,345	34,645	39,755			18,958		1,751		508,036
00791	Magnolia	78,741	24,874	6,890			6,251				104,254
00792	Malakoff	220,795	14,901	19,320			813				254,203
00796	Manor	24,290	13,115	2,125							39,530
00798	Mansfield	10,783,680	1,356,518	943,572			681,117		1,309		12,281,144
00799	Manvel	67,908	14,574	5,942							88,424
00800	Marble Falls	2,262,022	191,848	197,927			250,195		8,886		2,392,716
00802	Marfa	685,184	35,568	59,954			4,440				776,266
00804	Marion	130,060	691	11,380							142,131
00806	Marlin	1,140,710	68,424	99,812			341,838		2,676		908,790
00810	Marshall	7,772,383	932,394	680,084			1,435,624		22,469		7,622,582
00812	Mart	367,042	106	32,116					2,875		396,389
00814	Mason	274,276	24,604	23,999			18,702		11,698		292,479
00818	Mathis	713,796	16,347	62,457			33,271		38,659	257	720,413
00822	Maypearl	14,773	4,944	1,293							21,010
00824	McAllen	34,408,577	2,133,639	3,010,750	100		2,787,195		242,275		36,523,596
00826	McCamey	254,409	14,965	22,261			4,238				287,397
00828	McGregor	755,466	104,362	66,103			15,490		1,069		869,899
00830	McKinney	15,122,461	2,181,211	1,323,215			552,514		177,003	10,116	17,887,254
00832	McLean	14,072	9,664	1,231			1,698		16		23,253
00835	Meadows Place	817,108	78,082	71,497			54,435				912,252
00837	Melissa	12,960	16,635	1,134							30,729
01501	Memorial Villages Police	1,294,900	362,986	113,304			52,684		2,230		1,678,120
00840	Memphis	445,122	25,074	38,948			63,873		434		425,129

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00842	Menard	252,458	14,850	22,090				958			288,440
00844	Mercedes	1,521,058	121,961	133,093		218,693		19,344		1,927	1,536,148
00846	Meridian	57,555	10,245	5,036							72,836
00848	Merkel	124,385	26,831	10,884				15,903			146,197
00854	Mesquite	76,726,888	6,584,254	6,713,603		7,536,304		2,411,180		77,143	80,000,118
00856	Mexia	1,326,626	173,759	116,080				42,822			1,573,643
00860	Midland	52,892,105	4,081,266	4,628,059		3,780,193		1,562,717		26,100	56,232,420
00862	Midlothian	2,882,476	281,966	252,217		240,642		27,233		2,629	3,146,155
00864	Miles	43,848	588	3,837							48,273
00865	Milford	19,925	12,071	1,743		4,178		963			28,598
00868	Mineola	1,079,803	77,073	94,483				11,545		2,220	1,237,594
00870	Mineral Wells	5,530,419	342,455	483,912		211,171		107,923		2,375	6,035,317
00874	Mission	6,656,989	731,048	582,487		224,689		143,074		3,169	7,599,592
00875	Missouri City	17,431,021	1,348,543	1,525,214		1,276,288		136,335		3,177	18,888,978
00876	Monahans	2,357,155	170,217	206,251		246,952		100,424		197	2,386,050
00887	Mont Belvieu	1,949,638	154,838	170,593				3,248			2,271,821
00877	Montgomery	38,429	12,895	3,363							54,687
00878	Moody	53,919	16,760	4,718							75,397
00883	Morgan's Point	468,242	51,789	40,971				24,931			536,071
00882	Morgan's Point Resort	197,744	11,856	17,303				621			226,282
00884	Morton	424,232	20,229	37,120		100,352		14,511			366,718
00886	Moulton	343,144	15,640	30,025				6,897			381,912
00890	Mount Enterprise	4,782	6,843	418							12,043
00892	Mt. Pleasant	2,479,949	399,016	216,996		21,108		107,494		1,928	2,965,431
00894	Mt. Vernon	433,292	42,707	37,913		43,910		2,932		1,084	465,986
00896	Muenster	332,969	16,906	29,135				594			378,416
00898	Muleshoe	1,263,786	88,992	110,581				51,565			1,411,794
00903	Murphy	297,253	146,703	26,010				2,994			466,972
10904	Nacogdoches No. 1	12,129,782	1,276,864	1,061,356		876,222		346,849		186	13,244,745
20904	Nacogdoches No. 2	741,542		64,885				199			806,228
00906	Naples	72,472	1,061	6,341				32			79,842
00907	Nash	189,083	21,088	16,545				2,979		3,432	220,305
00905	Nassau Bay	81,638	100,054	7,143							188,835
00908	Navasota	1,953,491	129,416	170,930		12,906		31,534		4,219	2,205,178
00910	Nederland	12,050,394	782,188	1,054,409		1,002,565		267,781		21,828	12,594,817
00912	Needville	303,164	28,428	26,527				10,086			348,033
00914	New Boston	695,654	25,905	60,870		100,710		5,478			676,241
10916	New Braunfels No. 1	11,007,128	1,209,014	963,124		2,067,038		249,598		2,868	10,859,762
20916	New Braunfels No. 2	6,921,984	951,809	605,674		433,950		334,117		10,878	7,700,522
00915	New Deal	29,772	3,111	2,605							35,488

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00918	New London	80,308	8,127	7,027					3,832	1,248	90,382
00919	New Summerfield	69,012	4,817	6,039					3,608		76,260
00917	New Waverly	161,273	6,171	14,111			63,050				118,505
00920	Newton	624,913	102,628	54,680					7,088	2,545	772,588
00922	Nixon	71,502	17,019	6,256					2,270		92,507
00924	Nocona	267,269	19,738	23,386					9,637	767	299,989
00928	Normangee	31,102	2,588	2,721							36,411
00931	North Richland Hills	32,196,127	2,875,902	2,817,161			2,135,353		377,920	43,211	35,332,706
00930	Northlake	7,693	10,340	673							18,706
00936	Oak Point	14,453	14,191	1,265							29,909
00937	Oak Ridge North	288,841	39,594	25,274							353,709
00942	Odem	121,886	16,535	10,665					7,359		141,727
00944	Odessa	39,947,008	2,864,432	3,495,363			4,049,820		910,747	21,184	41,325,052
00935	O'Donnell	11,865	6,564	1,038							19,467
00945	Oglesby	4,498	2,097	394							6,989
00949	Old River-Winfree	8,628	1,097	755							10,480
00950	Olmos Park	1,244,589	34,927	108,902			33,174		2,507	4	1,352,733
00951	Oney		7,423								7,423
00954	Onalaska	17,583	3,324	1,539							22,446
00958	Orange	10,030,554	777,546	877,673			930,044		363,187	8,100	10,384,442
00960	Orange Grove	363,644	14,312	31,819					14,090		395,685
00959	Ore City	19,996	8,626	1,750					8,121		22,251
00962	Overton	295,785	12,490	25,881		577	39,441		13		295,279
00961	Ovilla	191,243	33,565	16,734			39,117		781		201,644
00963	Oyster Creek	337,769	12,977	29,555					54	962	379,285
00964	Paducah	264,846	15,293	23,174					13,286		290,027
00966	Palacios	539,102	48,593	47,171			56,254		12,997	4,636	560,979
00968	Palestine	5,584,739	507,141	488,665			389,761		207,924	9,931	5,972,929
00970	Palmer	96,989	21,426	8,487					4,612		122,290
00972	Pampa	5,634,025	485,798	492,977			696,893		422,191	9,674	5,484,042
00974	Panhandle	366,027	19,257	32,027					5,547		411,764
00973	Panorama Village	358,897	20,972	31,403					6,378		404,894
00975	Pantego	2,695,003	213,046	235,813					14,194		3,129,668
00976	Paris	10,126,708	999,657	886,087		177	269,631		3,107,708	6,270	11,426,020
00977	Parker	335,653	50,027	29,370							415,050
00978	Pasadena	80,646,183	5,744,537	7,056,541		2,004	7,929,752		2,041,488	100,724	83,377,301
00983	Pearland	8,349,463	1,069,106	730,578			215,358		157,238		9,776,551
00984	Pearsall	1,010,627	39,966	88,430					27,166		1,111,857
00988	Pecos City	2,581,967	150,671	225,922		92	482,746		44,013	760	2,431,133
00994	Perryton	3,057,169	246,266	267,502			724,013		156,278		2,690,646

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01000	Pflugerville	1,366,491	449,184	119,568		13,299	1,768	269		1,919,907	
01002	Pharr	7,023,884	767,590	614,590		176,924	139,132	1,401		8,088,607	
01004	Pilot Point	314,594	43,364	27,527						385,485	
01005	Pinehurst	525,146	56,365	45,950		72,983	10,909	2,871		540,698	
01003	Pineland	264,374	19,957	23,133			4,421			303,043	
01001	Piney Point Village	48,474	14,132	4,241			5,062			61,785	
01006	Pittsburg	1,497,028	123,028	130,990		145,392	16,162	827		1,588,665	
01007	Plains	220,402	21,416	19,285						261,103	
01008	Plainview	6,466,294	476,091	565,801		2,920	149,026	9,624		7,346,616	
01010	Plano	117,968,018	11,107,485	10,322,202	49	4,200,971	1,027,006	56,887		134,112,890	
01012	Pleasanton	1,274,651	97,266	111,532			8,943	6,401		1,468,105	
01013	Point	76,575	10,959	6,700			7,419			86,815	
01017	Ponder	10,405	9,917	910						21,232	
01014	Port Aransas	993,613	87,850	86,941			1,586			1,166,818	
11016	Port Arthur No. 1	30,416,649	2,327,118	2,661,457		3,193,310	1,424,094	43,089		30,744,731	
21016	Port Arthur No. 2	123,273	12,807	10,786						146,866	
01018	Port Isabel	1,090,117	34,337	95,385		8,631	39,120	1,989		1,170,099	
01020	Port Lavaca	1,564,041	89,721	136,854			66,532	92		1,723,992	
01022	Port Neches	8,594,653	759,239	752,032		249,442	237,759	476		9,618,247	
01019	Portland	1,804,992	262,765	157,937		54,346	64,982	843		2,105,523	
01024	Post	165,661	41,845	14,495			16,597			205,404	
01026	Poteet	275,023	7,744	24,065				3,166		303,666	
01028	Poth	32,970	11,763	2,885			3,267			44,351	
01030	Pottsboro	139,687	13,898	12,223			7,597	3,195		155,016	
01032	Premont	197,040	13,507	17,241			6,458			221,330	
01029	Presidio	25,863	18,034	2,263						46,160	
01033	Primera	31,092	7,478	2,721						41,291	
01034	Princeton	697,317	36,392	61,015			8,397			786,327	
01036	Prosper	85,616	24,987	7,491			474			117,620	
01042	Quanah	518,985	29,855	45,411			12,259			581,992	
01045	Queen City	60,736	8,514	5,314						74,564	
01044	Quinlan	45,653	8,893	3,995		8,849	1,287			48,405	
01046	Quitaque	984	3,916	86						4,986	
01048	Quitman	753,860	65,498	65,963		171,202	10,109	803		703,207	
01050	Ralls	268,503	19,016	23,494		9,482				301,531	
01051	Rancho Viejo	299,520	18,407	26,208						344,135	
01052	Ranger	184,545	3,432	16,148			1,446			202,679	
01054	Rankin	139,703	5,394	12,224			4,846			152,475	
01058	Raymondville	2,024,820	154,582	177,172			82,812			2,273,762	
01061	Red Oak	242,541	28,075	21,222		17,849		1,600		272,389	

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01064	Refugio	832,931	7,833	72,881		99,835	29,689				784,121
01065	Reklaw	81,833	17,440	7,160			2,113				104,320
01066	Reno	72,223	8,494	6,320							87,037
01067	Rhome	62,483	12,425	5,467							80,375
01068	Rice	11,869	4,376	1,039							17,284
01070	Richardson	78,887,369	6,149,999	6,902,645		11,473,241	2,228,092	36,508			78,202,172
01073	Richland Hills	4,628,172	313,324	404,965		616,234	85,000	312			4,644,915
01074	Richland Springs	53,743	3,881	4,703							62,327
01076	Richmond	4,267,133	395,529	373,374		81,723	113,487				4,840,826
01077	Richwood	366,974	40,425	32,110			841	1,001			437,667
01079	Rio Vista		9,111								9,111
01080	Rising Star	13,537	7,263	1,184							21,984
01082	River Oaks	1,670,159	175,415	146,139		43,712	70,713	4,385			1,872,903
01084	Roanoke	840,132	199,003	73,512		43,900	13,274				1,055,473
01088	Robert Lee		5,506								5,506
01089	Robinson	484,913	70,837	42,430			13,392				584,788
11090	Robstown No. 1	1,764,240	110,223	154,371		147,240	91,205	661			1,789,728
21090	Robstown No. 2	1,960,469	120,175	171,541		412,814	58,408				1,780,963
01092	Roby	215,910	13,290	18,892			6,463				241,629
01096	Rockdale	433,192	38,076	37,904		57,158	26,754	1,571			423,689
01098	Rockport	3,048,995	320,174	266,787		274,776	90,923	1,444			3,268,813
01100	Rocksprings	53,712	7,252	4,700			2,819				62,845
01102	Rockwall	6,369,402	923,820	557,323		278,576	78,629				7,493,340
01104	Rogers	117,848	12,895	10,312		22,565	5,253				113,237
01105	Rollingwood	253,074	32,010	22,144		22,222					285,006
01106	Roma	836,599	158,433	73,202		26,105	19,280	316			1,022,533
01109	Roscoe	14,210	8,745	1,243							24,198
01114	Rosenberg	6,961,884	754,321	609,165		625,698	144,677	2,331			7,552,664
01116	Rotan	83,511	10,463	7,307			8,095				93,186
01118	Round Rock	15,372,222	2,650,214	1,345,069		1,197,441	122,270	251			18,047,543
01119	Rowlett	9,994,471	1,414,495	874,516		316,106	54,561	87			11,912,728
01120	Royse City	166,344	29,801	14,555			6,580				204,120
01122	Rule	19,023	4,024	1,665							24,712
01123	Runaway Bay	72,033	7,077	6,303							85,413
01124	Runge	32,992	8,564	2,887			5,827				38,616
01126	Rusk	413,495	25,293	36,181		18,694		202			456,073
01128	Sabinal	215,612	22,861	18,866				179			257,160
01129	Sachse	1,081,978	285,821	94,673			19,847				1,442,625
01131	Saginaw	1,588,523	382,592	138,996		6,634	58,940				2,044,537
01130	Saint Jo	166,443	3,190	14,564		2,249	8,822	801			172,325

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01133	Salado		4,442								4,442
01132	San Angelo	27,802,761	3,165,796	2,432,742		3,455,495	1,143,592			33,934	28,768,278
11136	San Antonio No. 1	18,858,336	1,777,095	1,650,104	875	2,274,984	603,646			15,862	19,391,918
21136	San Antonio No. 2	231,982,609	23,380,104	20,298,478	185	22,427,381	8,320,932			325,085	244,587,978
01138	San Augustine	767,003	74,468	67,113		147,709	40,801			919	719,155
01140	San Benito	839,251	237,722	73,434		60,721	29,479			1,937	1,058,270
01148	San Juan	771,639	148,444	67,518		15,830	22,349			2,910	946,512
01150	San Marcos	16,744,676	2,439,295	1,465,159		1,367,648	289,573			1,550	18,990,359
01152	San Saba	607,614	99,274	53,166			39,767				720,287
01146	Sanger	833,073	55,444	72,894		1,303	11,139				948,969
01153	Sansom Park	244,454	13,977	21,390							279,821
01154	Santa Anna	200,294		17,526						1,066	216,754
01155	Santa Fe	514,739	141,832	45,040		14,705	24,095			4,617	658,194
01158	Savoy	48,059	3,281	4,205							55,545
01159	Schertz	1,517,739	369,058	132,802	394	38,735	44,744			1,134	1,935,380
01160	Schulenburg	1,281,870	194,617	112,164		200,439	20,308				1,367,904
01161	Seabrook	4,227,627	258,806	369,917			37,202			8,900	4,810,248
01164	Seagoville	1,267,803	102,515	110,933		13,755	6,470				1,461,026
01166	Seagraves	559,670	36,517	48,971		155,961	9,114				480,083
01167	Sealy	794,270	147,046	69,499			41,497				969,318
01168	Seguin	10,241,164	858,123	896,102		1,253,206	258,566			12,553	10,471,064
01169	Selma	1,013,293	125,582	88,663			1,683				1,225,855
01170	Seminole	2,253,693	175,546	197,198		24,931	99,116			3,285	2,499,105
01171	Seven Points	358,227	21,888	31,345			82				411,378
01172	Seymour	565,041	35,179	49,441		68,364	30,340			975	549,982
01177	Shallowater	156,387	12,523	13,684		23,081	75				159,438
01174	Shamrock	300,504	28,657	26,294		19,476	35,806				300,173
01173	Shavano Park	350,584	41,803	30,676		74,794	1,799				346,470
01181	Shepherd	56,138	14,979	4,912			6,081				69,948
01176	Sherman	20,629,764	1,257,236	1,805,104		328,828	655,112			9,912	22,698,252
01178	Shiner	739,342	27,541	64,662			14,517				817,058
01179	Shoreacres	274,015	30,491	23,976		80,390	21,225			1,048	225,819
01180	Silsbee	1,965,040	250,226	171,941		84,665	134,289			5,302	2,162,951
01182	Silverton	178,268	7,176	15,598			4,686				196,356
01184	Sinton	1,048,133	35,131	91,712		13,133	16,467				1,145,376
01185	Skellytown	51,006	80	4,463							55,549
01186	Slaton	1,518,061	103,440	132,830		32,731	30,954			143	1,690,503
01188	Smithville	689,632	67,443	60,343		48,776	34,874			2,314	731,454
01189	Smyer	5,769	1,323	505							7,597
01190	Snyder	5,531,169	297,553	483,977			214,855			324	6,097,520

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002	
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
01191	Somerset	35,433	6,319	3,100					5,436			39,416
01192	Somerville	147,716	11,289	12,925					8,844			163,086
01194	Sonora	937,659	64,435	82,045				171,688	19,984		45	892,422
01196	Sour Lake	63,653	12,228	5,570								81,451
01198	South Houston	3,712,397	189,946	324,835				228,837	99,336		22,142	3,876,863
01199	South Padre Island	3,326,436	257,463	291,063					19,751		406	3,854,805
01197	Southlake	5,386,930	1,199,067	471,356	1,109			105,194	66,588		3,909	6,882,771
01202	Southside Place	436,245	12,867	38,171					5,292		1,132	480,859
01204	Spearman	1,434,123	58,099	125,486				96,358	4,370		1,614	1,515,366
01205	Spring Valley	1,384,388	191,593	121,134				182,867	28,703			1,485,545
01203	Springtown	464,860	54,687	40,675				23,379	786			536,057
01206	Spur		2,939									2,939
01207	Stafford	5,768,066	333,004	504,706				375,863	97,920			6,131,993
01208	Stamford	983,656	36,259	86,070					33,359		5,342	1,067,284
01210	Stanton	271,934	32,484	23,794					14,330			313,882
01211	Star Harbor	108,694	9,568	9,511					1,252			126,521
01212	Stephenville	4,924,457	474,614	430,890				470,679	90,344		2,427	5,266,511
01213	Sterling City	49,387	5,889	4,321					3,183			56,414
01214	Stinnett	386,034	14,359	33,778					5,360			428,811
01218	Stratford	130,794	28,562	11,444				61,726	16,526			92,548
01224	Sudan	110,211	7,571	9,643					4,157		343	122,925
01225	Sugar Land	16,031,210	2,061,955	1,402,731				484,688	76,367		2,025	18,932,816
01226	Sulphur Springs	5,348,123	542,941	467,961				568,192	125,286		481	5,665,066
01228	Sundown	447,455	42,256	39,152				199,241	5,492			324,130
01229	Sunnyvale	272,145	43,432	23,813					14,998			324,392
01230	Sunray	264,217	48,407	23,119					41,451		7,815	286,477
01227	Sunrise Beach Village	13,329	4,369	1,166								18,864
01231	Sunset Valley	288,597	50,685	25,252				10,475				354,059
01233	Surfside Beach	23,466	9,713	2,053					5,486			29,746
01232	Sweeny	797,007	76,994	69,738					52,717			891,022
01234	Sweetwater	4,441,390	411,864	388,622				74,636	176,919		185	4,990,136
01264	T.M.R.S.	4,102,896	402,675	359,003					93,775		226	4,770,573
01236	Taft	527,014	41,690	46,114				165,393	33,224			416,201
01238	Tahoka	558,213	17,506	48,844					5,420			619,143
01241	Tatum	31,447	10,124	2,752					2,561			41,762
01246	Taylor	1,864,886	358,826	163,178				520,726	114,163		408	1,751,593
01248	Teague	513,704	26,159	44,949					10,809			574,003
01252	Temple	21,660,153	2,167,784	1,895,263				2,063,005	693,131		7,464	22,959,600
01254	Teneha	50,603	6,102	4,428					2,223			58,910
01256	Terrell	7,238,522	725,711	633,371				987,887	166,063		4,476	7,439,178

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01258	Terrell Hills	2,015,542	153,308	176,360		319,307	46,696				1,979,207
11260	Texarkana No. 1	5,698,976	594,643	498,660		343,201	187,275			6,259	6,255,544
21260	Texarkana No. 2	7,200,247	717,914	630,022		550,697	175,017			2,203	7,820,266
31260	Texarkana No. 3	4,616,029	569,559	403,903		1,054,062	123,580			2,445	4,409,404
01262	Texas City	23,661,584	1,905,813	2,070,389	778	2,202,529	450,018			33,609	24,952,408
11263	Texas Municipal League #1	2,864,469	178,117	250,641		337,267	37,013				2,918,947
21263	Texas Municipal League #2	7,948,740	1,375,474	695,515		162,403					9,857,326
31263	Texas Municipal League #3	2,280,221	343,409	199,519			1,011				2,822,138
01265	Texhoma	15,464	787	1,353							17,604
01267	The Colony	8,233,331	1,083,116	720,416		869,037	22,231			430	9,145,165
01268	Thorndale	101,915	6,195	8,918			7,915				109,113
01274	Three Rivers	634,743	38,154	55,540		71,215	10,285				646,937
01276	Throckmorton	162,180	5,686	14,191			3,522				178,535
01278	Timpson	76,981	10,980	6,736			480				94,217
01280	Tioga	15,917	3,940	1,393							21,250
01283	Tolar	3,629	2,248	318							6,195
01286	Tom Bean	15,492	4,333	1,356							21,181
01284	Tomball	2,815,755	440,955	246,379		333,917	38,090			2,445	3,128,637
01290	Trent	10,008	2,428	876							13,312
01292	Trenton	54,739	6,473	4,790							66,002
01293	Trinidad	63,292	14,820	5,538			4,026				79,624
01294	Trinity	249,608	13,035	21,841		(4,907)	7,079			1,484	280,828
01295	Trophy Club	530,184	268,699	46,391							845,274
01296	Troup	185,269	13,397	16,211		17,015	2,797				195,065
01297	Troy	123,424	2,025	10,800			8,378				127,871
01298	Tulia	1,769,934	112,259	154,869		21,430	45,343			2,993	1,967,296
01299	Turkey	13,838	5,993	1,211							21,042
01301	Tye	22,427	27,508	1,962		607	1,929				49,361
01304	Tyler	25,908,984	2,514,840	2,267,036	562	2,829,415	1,019,206			15,437	26,827,364
01305	Universal City	2,596,022	124,530	227,152		158,493	20,347				2,768,864
01306	University Park	12,827,085	1,355,928	1,122,370		586,590	229,929			4,527	14,484,337
01308	Uvalde	2,248,353	136,863	196,731		171,805	52,479			117	2,357,546
01314	Van	302,606	31,333	26,478		68,514	12,991			1,451	277,461
01316	Van Alstyne	220,940	53,624	19,332			17,086				276,810
01318	Van Horn	565,925	36,886	49,518			13,178				639,151
01320	Vega	278,893	21,623	24,403			11,673				313,246
01324	Venus	139,302	10,617	12,189		11,975	1,384				148,749
01326	Vernon	2,911,322	336,734	254,741		169,358	209,705			6,193	3,117,541
01328	Victoria	28,436,323	2,364,095	2,488,178		3,534,513	1,115,055			33,805	28,605,223
01329	Vidor	2,092,332	202,157	183,079		292,374	32,708			5,277	2,147,209

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01500	Village Fire Department	1,351,456	343,809	118,252		28,518	51,384				1,733,615
00673	Village Of Jones Creek	17,048	9,189	1,492			5,854				21,875
01330	Waco	69,020,655	5,792,625	6,039,307	25	5,836,533	3,178,375		74,885		71,762,819
01332	Waelder	81,679	9,545	7,147			2,260				96,111
01334	Wake Village	439,571	45,239	38,462		28,937	9,727				484,608
01336	Waller	569,448	28,800	49,827		139,980	10,811				497,284
01337	Wallis	154,287	15,470	13,500		25,024	3,718				154,515
01338	Walnut Springs	1,992	2,041	174							4,207
01340	Waskom	146,682	18,604	12,835							178,121
01341	Watauga	3,270,845	565,211	286,199		6,484	10,982		2,270		4,102,519
01342	Waxahachie	5,931,425	767,211	519,000		149,984	249,091		3,540		6,815,021
01344	Weatherford	11,457,233	1,412,121	1,002,508		1,365,774	283,346		3,130		12,219,612
01345	Webster	5,287,581	714,117	462,663		591,036	96,678		2,138		5,774,509
01346	Weimar	902,438	70,958	78,963		116,933	21,300		6,528		907,598
01350	Wellington	699,112	37,785	61,172		274,091	7,497		4,976		511,505
01352	Wells	49,845	4,296	4,361			52		1,550		56,900
01354	Weslaco	7,126,371	446,758	623,557		305,619	79,177		1,190		7,810,700
01356	West	509,412	19,289	44,574		19,161	4,172				549,942
01358	West Columbia	723,390	28,957	63,297		33,991	10,812				770,841
01363	West Lake	4,248	36,237	372							40,857
01359	West Lake Hills	565,803	116,154	49,508		44,386	14,483				672,596
01361	West Orange	753,366	80,854	65,920		2,335	34,990				862,815
01365	West Tawakoni		5,002								5,002
01364	West Univ. Place	6,224,108	685,380	544,609		318,129	183,158		359		6,952,451
01362	Westover Hills	431,328	41,789	37,741		41,768	23,011		1,562		444,517
01366	Westworth Village	233,580	30,887	20,438			4,060				280,845
01368	Wharton	1,645,449	100,748	143,977		111,631	15,201				1,763,342
01370	Wheeler	218,776	12,597	19,143			3,280				247,236
01372	White Deer	112,032	6,660	9,803		45,980	6,859		922		74,734
01377	White Oak	1,917,285	123,216	167,762		64,646	41,086		2,322		2,100,209
01378	White Settlement	4,330,170	346,066	378,890		135,208	75,566		1,605		4,842,747
01374	Whiteface	123,054	8,090	10,767			9,461				132,450
01375	Whitehouse	469,928	40,112	41,119		83,930	142				467,087
01376	Whitesboro	727,910	64,515	63,692		44,213	15,371				796,533
01380	Whitewright	207,854	16,042	18,187			6,992		3,624		231,467
01382	Whitney	93,331	19,019	8,166			17,317				103,199
01384	Wichita Falls	37,134,215	3,438,277	3,249,244		4,406,786	882,382		30,806		38,501,762
01386	Willis	573,750	49,030	50,203					6,647		666,336
01388	Wills Point	289,079	76,539	25,294		8,520	6,139				376,253
01390	Wiltmer	516,585	23,079	45,201		93,422	651				490,792

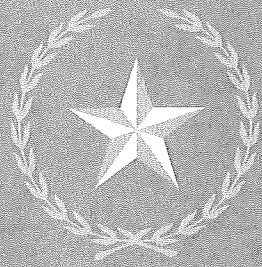
CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2002**

City Number	Participating Municipality	Balance Jan. 1, 2002	Additions				Deductions				Balance Dec. 31, 2002
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01393	Windcrest	1,261,574	70,384	110,388		183,969	3,980				1,254,397
01396	Wink	150,601	15,896	13,178		21,081	5,591				153,003
01398	Winnsboro	903,946	69,388	79,095			16,428		3,336		1,032,665
01399	Winona	129,206	12,199	11,306			2,116				150,595
01400	Winters	607,315	35,862	53,140			17,289		88		678,940
01403	Wolfforth	218,967	16,087	19,160			4,946				249,268
01409	Wood Creek	3,850	4,073	337							8,260
01404	Woodsboro	154,515	3,315	13,520			7,408				163,942
01406	Woodville	694,809	72,588	60,796			31,458				796,735
01407	Woodway	1,925,906	217,336	168,517		388,043	37,900		1,900		1,883,916
01408	Wortham	46,379	9,812	4,058							60,249
01410	Wylie	2,477,830	465,458	216,810		81,974	24,501				3,053,623
01412	Yoakum	3,698,096	311,211	323,583		250,044	106,445		5,075		3,971,326
01414	Yorktown	292,420	17,512	25,587			4,671				330,848
01415	Zavalla	41,198	8,462	3,605							53,265
TOTALS		3,848,827,565	353,640,637	336,772,412	(26,031)	303,894,898	93,224,468	2,976,517	4,139,118,700		

* Columns may not foot, due to rounding.

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TEXAS MUNICIPAL RETIREMENT SYSTEM

Providing retirement security for Texas municipal employees.

P. O. Box 149153 • AUSTIN, TEXAS 78714-9153 • 1200 NORTH INTERSTATE 35 • WWW.TMRS.COM

ADMINISTRATION: (512) 476-7577 OR TOLL-FREE (877) 634-8595 • FAX (512) 476-2903

MEMBER SERVICES: TOLL-FREE (800) 924-8677 • FAX: (512) 476-5576

May 1, 2003

THE BOARD OF TRUSTEES AND PARTICIPANTS OF THE
TEXAS MUNICIPAL RETIREMENT SYSTEM
AUSTIN, TEXAS

The plan design of TMRS is a true hybrid incorporating both defined contribution and defined benefit type factors with the investment risk shared by the employers and members of the System. It depends on a relatively consistent level of credited interest across all plan years and is best supported by stable quality income. The TMRS investment objectives include: preservation of principal, earning income sufficient to pay administrative costs, allowing annual interest on the Reserve Funds at the rate fixed by Statute, and allowing interest credits to the member and municipality accounts at the statutory rate. Other investment objectives are to consistently earn income, to maintain a reserve of at least 2% of assets, to pay a distributive benefit ("extra check") to annuitants, and to credit additional interest to member accounts.

Periods of rising interest rates will, by definition, result in erosion of bond market values but provide opportunities to invest at higher yields. Conversely, periods of falling interest rates improve market values while investments are made at lower yields. Long-bond (30-year Treasury) interest rates in 2002 began at 5.5% and ended at 4.8%, with considerable volatility in between and ranged from a high of 5.8% to a low of 4.6%. The evaluation and continued monitoring of investment results is important to prudent investors and a look at history gives an indication of the direction in which the fund is moving. The investment return realized by TMRS was calculated and analyzed for the five years ending December 31, 2002.

Although TMRS investment objectives are focused on realized income rather than total return, a study was also performed utilizing time-weighted rate of return calculations in order to provide a basis for comparing the total return achieved by TMRS to market indices and the investment management of other pension funds. All calculations and information presented are in conformance with the presentation standards of the Association for Investment Management and Research (AIMR). Comparisons were made to other pension plans in the Independent Consultant Cooperative Universe (ICC) regardless of their objectives. The ICC is a cooperative consisting of 17 independent investment consultants across the United States and one major custodial bank that collectively provide performance data in order to create a universe of peer returns.

The level of income remains relatively stable as the TMRS strategy focuses on income, and bonds are generally held to maturity. The information in the Investment Performance Summary Report for December 31, 2002, revealed that the 7.4% income return achieved by TMRS over the past three years ranked in the top 1% of all Total Fund income returns and exceeded the Lehman Government/Credit Long Bond Index income return of 7.0%.

The annualized total rate of return for the past five years was 8.9% versus the 3.7% return of the median Public Fund representing ownership of all classes of security investments. The TMRS Fund primarily consists of long term fixed income securities and the returns were achieved utilizing high quality securities over the entire time frame. The five year fixed income rate of return of 9.1% exceeded the Lehman Government/Credit Long Bond Index return of 8.1%. The TMRS plan ranks in the top 2% of the Bond Fund Universe for the five-year period.

In summary, TMRS has exceeded its objectives with a long-term high quality portfolio that has generated sufficient income to grant an 8.75% interest credit and pay 1.75 "extra checks" to annuitants in 2002, and maintain a current reserve account in excess of 2% of assets. The investment results over the past five years continued to be good on an absolute basis and produced very high income on an absolute and relative basis. The investment results were achieved within the investment policies established by the TMRS Board of Trustees.

Respectfully submitted,

Preston G. Craig
Director of Investments

OUTLINE OF INVESTMENT POLICIES

Because the plan design depends on a relatively consistent level of credited interest across all plan years, and because compound interest credited annually at the highest feasible rate best assures the highest amount of accumulated deposits of the member at retirement, TMRS' goals are best achieved by an income-producing portfolio management strategy rather than a total return strategy that may result in credits below the 5% statutory minimum target level.

As such, neither market value declines or rises of its fixed-income portfolio is of material significance to the System's investment objectives. Periods of rising interest rates, which, by definition, will result in erosion of bond market values, should be regarded as opportunities to increase the yield on the total portfolio and fixed income market volatility should be regarded as opportunities to realize gains.

INVESTMENT OBJECTIVES

The basic objectives of investment and reinvestment of system assets are:

1. To assure preservation of (and return of) principal.
2. To earn income sufficient
 - a) To allow annual interest on the reserve funds at the minimum rate targeted by statute;
 - b) To pay annual administrative costs of the System, and
 - c) To allow annual interest on the member and municipality accumulation accounts at the minimum statutory target rate if income is available.
3. To consistently earn additional income, if feasible, for the following purposes.
 - a) To maintain and continue a "general reserves" account of not less than 2% of total assets to better ensure continued credits at the statutory minimum target rate during low yielding market periods;
 - b) To pay a distributive benefit to annuitants on December 31st of each year; and,
 - c) To credit additional annual interest to the individual accounts of members and to the accumulation accounts of municipalities.

GENERAL INVESTMENT POLICIES

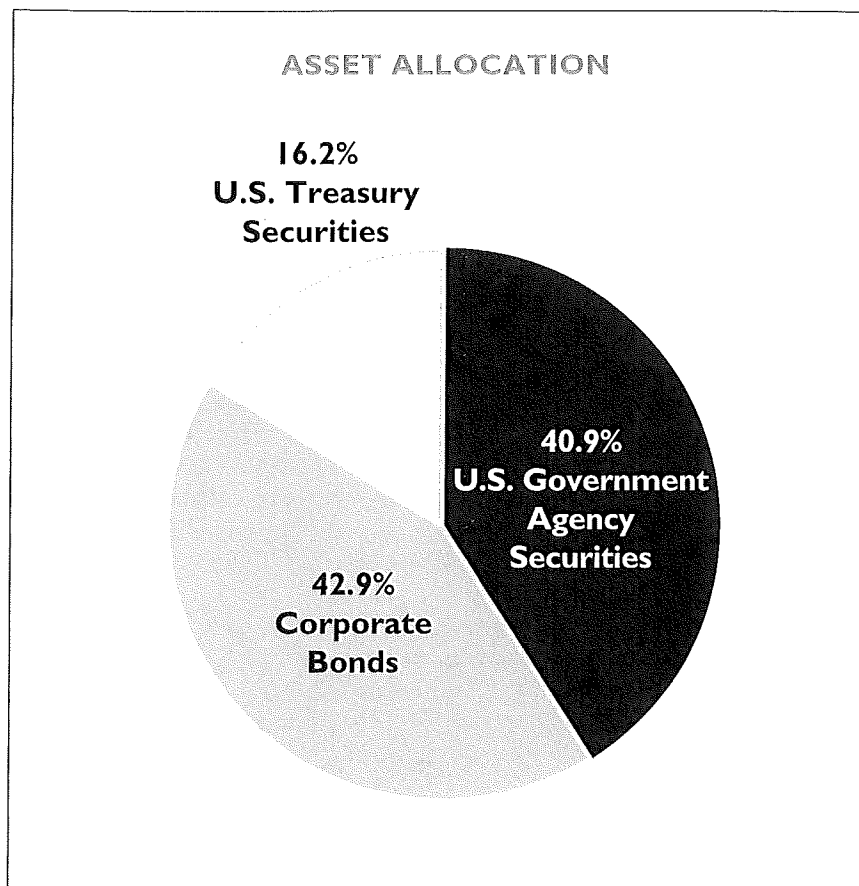
1. Funds of the System shall be invested, without distinction as to source, only in securities authorized by the statutes governing the System and by these investment policies. Statutory and board policy limits on amounts of any security or class of securities shall be observed.

2. Investments shall be made with the degree of judgment and care, under the circumstances prevailing at the time of the investment, that persons of ordinary prudence, discretion and intelligence exercise in the management of their own affairs, not in speculation but when making a permanent disposition of their funds, considering the probable income from the disposition and probable safety of their capital.

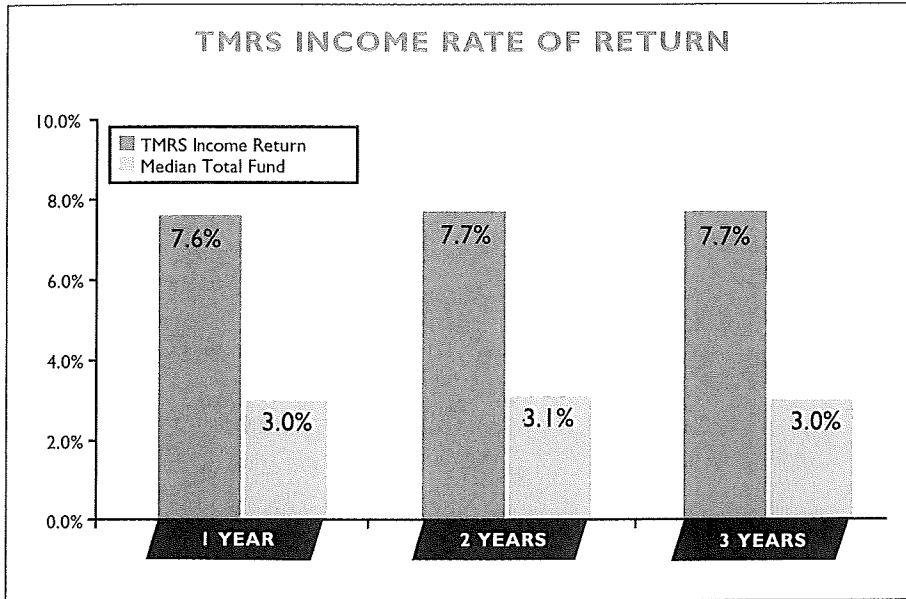
SUMMARY OF ASSET ALLOCATION

AS OF DECEMBER 31, 2002

	Fair Value	Percent of Total Fair Value	Yield to Maturity
Fixed Income:			
U.S. Treasury Securities	\$ 1,512,972,420	16.2%	5.6%
U.S. Government Agency Securities	3,824,274,245	40.9	6.0
Corporate Bonds	4,015,829,220	42.9	7.4
Total Investments	\$9,353,075,885	100.0%	6.4%

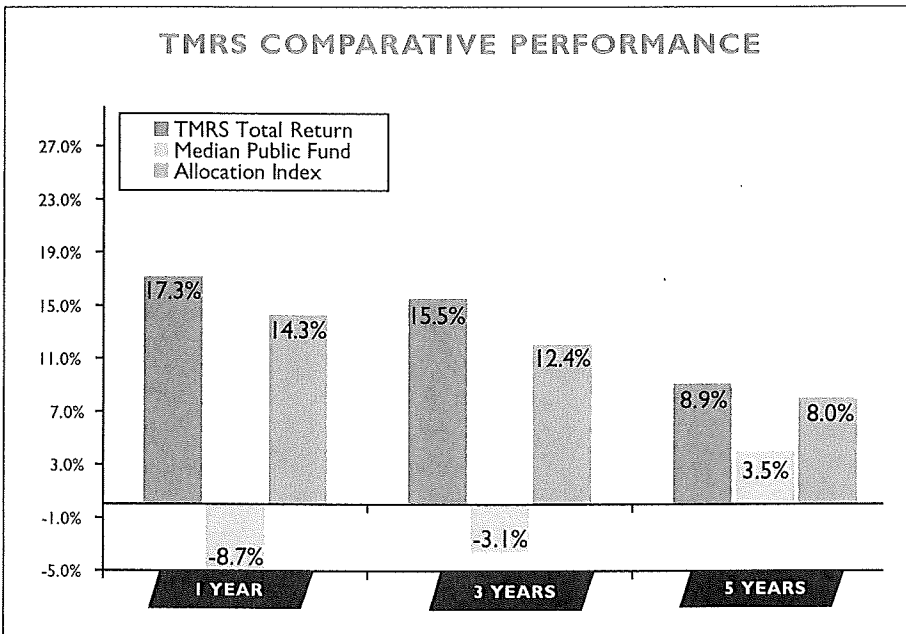


TMRS INCOME RATE OF RETURN

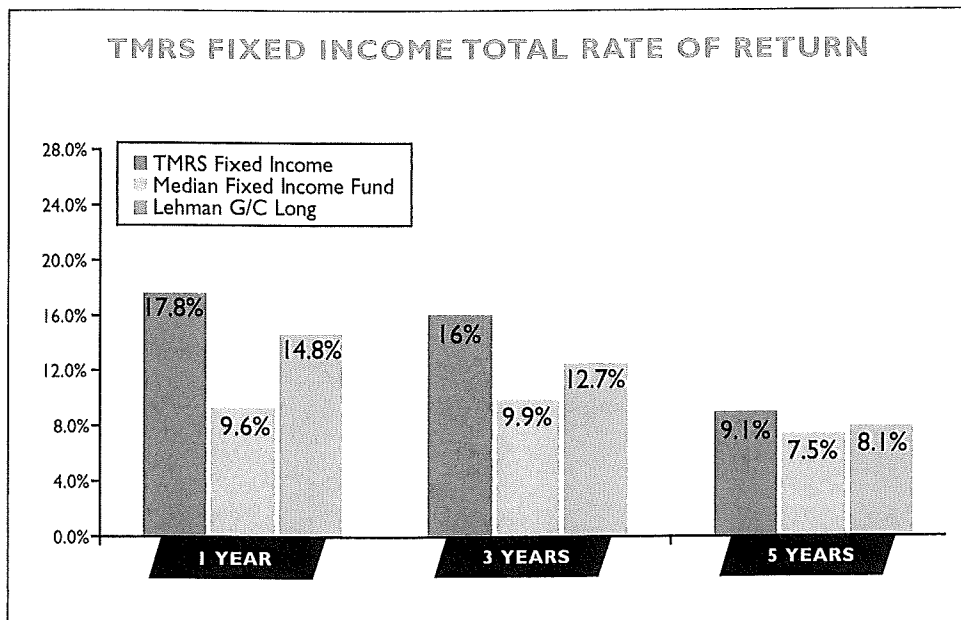


This graph compares the annual income of TMRS on a current yield and time weighted basis with the Median Total Fund Income of the Universe measured. This income stream is an important part of guaranteeing retirement annuities. Quality income and preservation of capital are the main TMRS investment objectives.

TMRS COMPARATIVE PERFORMANCE



This graph compares TMRS' total rate of return, which includes income and appreciation of assets (realized and unrealized gains), to the Median Public Fund of all public funds measured, which may or may not be diversified funds, and the Allocation Index. The Allocation Index is a total portfolio index that shows returns of market benchmarks (S&P 500 Index, Shearson Lehman Government/Credit Long Bond Index and 91-Day Treasury Bill Index) combined and weighted by the proportion of each asset type represented in the Fund's total marketable portfolio over the time period measured. This Index is the most relevant measure of the portfolio's performance on a total return basis relative to a similarly allocated unmanaged market portfolio.



This graph compares TMRS' fixed income total rate of return with the Median of the Bonds Only Universe and the Lehman Brothers Government/Credit Long Bond Index. The TMRS policy, with its long-term nature, emphasizes income rate of return in lieu of market performance.

CHARACTERISTICS

Total Number of Securities
 Current Coupon
 Yield To Maturity
 Adjusted Duration
 Average Quality

TMRS
 DECEMBER 31, 2002

185
 4.29%
 6.35%
 14.51
 AA

LB GIC LONG
 DECEMBER 31, 2002

Over 1,200
 7.30%
 5.47%
 10.92
 AA

This table displays the statistical characteristics of the TMRS bond portfolio as of December 31, 2002, in comparison with a relevant market index, the Lehman Brothers Government/ Credit Long Bond Index.

SUMMARY OF INVESTMENT OPERATIONS

FOR YEARS ENDED DECEMBER 31, 2002 AND 2001

	2002		2001
INVESTMENT INCOME :			
Interest Earned on Short-Term Investments	\$ 4,082,628	\$	-
Interest Earned on U.S. Treasury Securities	62,323,466		67,727,737
Interest Earned on U.S. Government Agencies	247,864,307		240,436,466
Interest Earned on Corporate Bonds	296,248,239		296,986,950
Gains on Sale of Bonds	41,252,091		90,479,925
Other Interest	18,934		12,480
TOTAL INVESTMENT INCOME	\$ 651,789,665	\$	695,643,558
INVESTMENT INCOME ALLOCATION :			
Employees Savings	\$ 218,721,670	\$	217,898,616
Municipal Accumulation	336,772,412		336,499,801
Current Service Annuity Reserve	120,738,891		105,542,973
Supplemental Disability Benefits	67,920		72,046
Supplemental Death Benefits	822,658		784,980
Endowment			
Distributive Benefits Account	280,387,367		305,812,727
Less Distributions to:			
Employees Savings	93,737,859		103,215,134
Municipal Accumulation	144,331,034		159,394,643
	<u>42,318,474</u>		<u>43,202,950</u>
Interest Reserve Account -- Regular	(67,652,360)		(8,357,808)
TOTAL DISTRIBUTION TO FUNDS	\$ 651,789,665	\$	695,643,558

Note: This schedule represents the allocation of interest income, as defined by the TMRS Act, to the various funds. A description of each fund can be found in Note 1-D. This schedule does not include unrealized appreciation/depreciation of fair value of fixed income securities.

LARGEST HOLDINGS (BY FAIR VALUE)

AS OF DECEMBER 31, 2002

PAR	DESCRIPTION	FAIR VALUE
\$ 948,000,000	U.S. Treasury - 5.5%, due 8-15-2028 Rating AAA	\$ 1,024,314,000
2,925,000,000	Resolution Funding - Zero bonds due 1-15-2030 Rating AAA	665,145,000
1,450,000,000	Resolution Funding - Zero bonds due 10-15-2020 Rating AAA	544,765,000
284,950,000	Tennessee Valley Authority - 7.13%, due 5-1-2030 Rating AAA	353,850,910
197,109,000	Tennessee Valley Authority - 6.75%, due 11-1-2025 Rating AAA	230,952,615
900,000,000	Resolution Funding - Zero bonds due 4-15-2030 Rating AAA	202,410,000
500,000,000	U.S. Treasury Strips - due 11-15-2021 Rating AAA	185,950,000
450,000,000	FNMA Zero coupon notes due 10-9-2019 Rating AAA	173,205,000
750,000,000	FHLB Zero coupon notes due 7-7-2028 Rating AAA	141,000,000
750,000,000	FHLB Zero coupon notes due 9-18-2028 Rating AAA	140,175,000

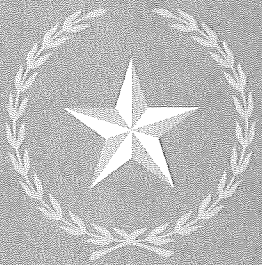
NOTE: Space and cost restrictions make it impractical to print a detailed listing of the investment portfolio in this report; however, a portfolio listing is available and will be mailed upon request.

SCHEDULE OF INVESTMENT FEES

YEAR ENDED DECEMBER 31, 2002

Custody Fees	\$320,000
Consultant Fees	<u>77,500</u>
Total Investment Fees	\$397,500

NOTE: All investment fees incurred during 2002 are related to the System's internally-managed portfolio of fixed income securities.





THE SEGAL COMPANY

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April 17, 2003

BOARD OF TRUSTEES
TEXAS MUNICIPAL RETIREMENT SYSTEM
AUSTIN, TEXAS

In accordance with the Texas Municipal Retirement System (TMRS) Act, the annual actuarial valuation of the assets and liabilities of TMRS has been made as of December 31, 2002. This valuation was completed using actuarial assumptions that were adopted by the Board, based on an actuarial investigation of the System's experience over the five-year period 1993 to 1997. It is our opinion that these assumptions are individually realistic as long-term average expectations and, in combination, represent our best estimate of anticipated experience over the long-term future and the assumptions and methods meet the parameters set forth in Government Accounting Standards Board (GASB) Statement No. 25. We provided the information used in the supporting schedules in the Actuarial Section and the Required Supplementary Information in the Financial Section, as well as the employer contribution rates shown in the Schedule of Employer Contributions in the Financial Section.

The financing objective of each TMRS plan is to provide retirement, death, and disability benefits for a city's employees financed by a contribution rate which will remain approximately level as a percent of the city's payroll from year to year. A city's retirement contribution rate consists of the normal cost contribution rate and the prior service contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the monetary credits as they accrue, while the prior service contribution rate amortizes the unfunded (or overfunded) actuarial liability (asset) over a 25-year amortization period.

To test how well the financing objective is being achieved, annual actuarial valuations are made. These valuations adjust each city's contribution rate, up or down as the case may be, for differences in the past year between the actuarial assumptions and the actual experience. A separate actuarial valuation for each participating municipality was made based on the plan of benefits in effect on April 7, 2003. The member data, annuitant data, and asset data used in the valuations were all prepared and furnished by TMRS. The Segal Company examined the data for general reasonableness. The amounts of the assets in the actuarial valuations agree with the amounts as reported by TMRS as of the valuation date.

Respectfully submitted,

Leon F. Joyner, Jr., A.S.A., M.A.A.A., E.A.
Vice President and Actuary

Benefits, Compensation and HR Consulting ATLANTA BOSTON CHICAGO CLEVELAND DENVER HARTFORD HOUSTON LOS ANGELES MINNEAPOLIS
NEW ORLEANS NEW YORK PHILADELPHIA PHOENIX SAN FRANCISCO SEATTLE TORONTO WASHINGTON, DC



Multinational Group of Actuaries and Consultants AMSTERDAM BARCELONA GENEVA HAMBURG JOHANNESBURG LONDON MELBOURNE
MEXICO CITY OSLO PARIS

SUMMARY OF ACTUARIAL ASSUMPTIONS

I. The actuarial assumptions were developed from an actuarial investigation of the experience of TMRS over the five years 1993-1997. They were adopted in 1998 and first used in the December 31, 1998 actuarial valuation.

A. Withdrawal Rates

1. For the first 20 years of service, the rates vary by sex, length of service (duration), and withdrawal group assignments (one for each sex).

a) A sample of the rates follows:

Duration	MALE			FEMALE		
	Low	Medium	High	Low	Medium	High
0	.230	.299	.403	.233	.308	.408
3	.101	.130	.184	.135	.166	.207
6	.064	.090	.119	.088	.104	.128
9	.039	.056	.080	.050	.058	.085
12	.025	.034	.050	.021	.038	.050
15	.018	.022	.035	.014	.023	.029
18	.016	.017	.021	.011	.013	.016

b) The withdrawal group assignments for a city (one for male and one for female) were based primarily upon the withdrawal characteristics of the members of the city during the five years 1993-1997 compared to the withdrawal characteristics for all members of TMRS during the same period, as well as the member city's characteristics in the prior experience review.

2. After 20 years of service, for municipalities with under 500 contributing members, the rates vary by sex and attained age. For municipalities with 500 or more contributing members, the rates show no differentiation for sex.

Less Than 500 Members			500 or More Members	
Age	Male	Female	Age	Rate
40	.009	.005	40	.018
45	.009	.006	45	.013
50	.008	.004	50	.008
55	.007	.003	55	.003
60	.005	.003	60	.008
65	.010	.004	65	.013

B. Active Employee Mortality Rates

Age	Male	Female
20	.001187	.000320
25	.001007	.000436
30	.000504	.000506
35	.000915	.000561
40	.001218	.000779
45	.002231	.001101
50	.003179	.001533
55	.004736	.002154
60	.006426	.003506
65	.010309	.005255

C. Disability Rates

Age	OWN OCCUPATION		ANY OCCUPATION	
	Male	Female	Male	Female
35	.000435	.000218	.000073	.000036
40	.001196	.000598	.000199	.000100
45	.002512	.001257	.000419	.000210
50	.004441	.002221	.000740	.000370
55	.007256	.003631	.001209	.000605

SUMMARY OF ACTUARIAL ASSUMPTIONS, Continued

D. Service Retirement Rates

Age	MALE Entry Age Groups			FEMALE Entry Age Groups			
	20, 25, 30	35, 40, 45	50, 55, 60	20, 25, 30	35, 40, 45	50, 55, 60	
40-44	.030	-	-	.023	-	-	<i>Note: For cities without a 20-year/any age retirement provision, the rates for all ages under 45 are 0.000. For cities with fewer than 500 contributing members, the rates for all ages over 69 are 1.000.</i>
45-49	.060	-	-	.045	-	-	
50-54	.080	-	-	.075	-	-	
55-59	.120	-	-	.100	-	-	
60	.200	.175	.150	.350	.300	.250	
61	.240	.150	.120	.250	.140	.120	
62	.500	.450	.400	.400	.350	.300	
63	.280	.250	.250	.200	.200	.200	
64	.350	.250	.250	.250	.160	.160	
65	.750	.600	.550	.500	.450	.450	
66-69	.550	.450	.350	.450	.330	.330	
70-74	.500	.500	.500	.500	.500	.500	
75 and over	1.000	1.000	1.000	1.000	1.000	1.000	

E. Service Retiree and Beneficiary Mortality Rates

1. For calculating the actuarial liability and the retirement contribution rates, the UP-1984 Table with an age set back of one year for males and an age set back of eight years for females.

2. For determining the amount of the monthly retirement benefit at the time of retirement, the UP-1984 Table with an age set back of two years for retirees and an age set back of eight years for beneficiaries.

F. Disabled Annuitant Mortality Rates

1. For calculating the actuarial liability and the retirement contribution rates, the 1983 Railroad Retirement Board Disabled Annuitants Mortality Table.

2. For determining the amount of monthly retirement benefit at the time of retirement, the UP-1984 Table with an age setback of two years for retirees and an age setback of eight years for beneficiaries.

G. Interest Rate

1. An annual rate of 8.0% for calculating the actuarial liability and the retirement contribution rates for the retirement plan of each participating city. Because of the money-purchase nature of the plans, the interest rate assumption does not have as significant an impact on the results of the actuarial valuation as it does for a defined benefit plan.

2. An annual rate of 5% according to the TMRS Act for (1) accumulating prior service credit and updated service credit after the valuation date, (2) determining the amount of the monthly benefit at future dates of retirement or disability, and (3) calculating the actuarial liability of the system-wide Current Service Annuity Reserve Fund and of the system-wide Supplemental Disability Benefits Fund.

H. Salary Increases

Salary Increases - Since no benefits earned to date are

dependent upon future salaries, there is no need to make an assumption about future salary increases.

I. Payroll Increase

4%, 5%, or 6% per year or some smaller percentage as is considered appropriate for each individual city based primarily on experience during the periods 1978-1982, 1983-1987, 1988-1992 and 1993-1997.

J. Valuation of Assets

TMRS continues to operate under a long-term, buy and hold philosophy, maintaining a predominantly bond portfolio (i.e.- no stock owned by the System at year-end). Neither a decline in or rise in market value of the System's fixed-income portfolio is of material significance to its objectives. The actuarial value of assets is adjusted cost for bonds (original cost adjusted for amortization of premium or accrual of discount), cost for short-term securities, and cost for corporate stocks, which is the same as book value.

K. Small City Methodology

For cities with fewer than 3 employees, more conservative methods and assumptions are used. These effectively shorten the amortization period from 25 years to the average years remaining until normal retirement.

II. The actuarial cost method used was the Unit Credit Actuarial Cost Method. Actuarial gains and losses are recognized immediately and decrease or increase the unfunded actuarial liability, which is being amortized over a constant 25-year amortization period as a level percent of payroll. This actuarial cost method has been used since the inception of TMRS in 1948. However, the use of a constant 25-year amortization period was begun in the December 31, 1993 valuation.

DEFINITIONS

1. *Actuarial gain (loss)* - A measure of the difference between actual experience and that expected based upon the actuarial assumptions, during the period between two actuarial valuation dates, as determined in accordance with the actuarial cost method used.
2. *Actuarial liability* - The actuarial present value of benefits attributable to all periods prior to the valuation date.
3. *Actuarial present value* - The value of an amount or series of amounts payable or receivable at various times, determined as of a given date (the valuation date) by the application of the actuarial assumptions.
4. *Average age of contributing members* - The average attained age as of the valuation date, weighted by the average monthly deposit for the year preceding the valuation date.
5. *Average length of service of contributing members* - The average length of total credited service in TMRS as of the valuation date, weighted by the average monthly deposit for the year preceding the valuation date.
6. *Current service benefits* - Benefits attributable to the member's accumulated deposits and an amount provided by the municipality at retirement to match the accumulated deposits at the matching ratio in effect when the deposits were made.
7. *Normal cost contribution rate* - The actuarial present value of benefits allocated to a valuation year by the Unit Credit Actuarial Cost Method, expressed as a percent of the covered payroll. It is equal to the sum for the members as of the valuation date of the actuarial present value of benefits which accrued during the year divided by the covered payroll during the year.
8. *Overfunded actuarial liability* - The excess of assets over the actuarial liability.
9. *Prior service benefits* - Benefits other than current service benefits. These include all benefits arising from prior service credits, special prior service credits, antecedent service credits, and updated service credits and from ad hoc increases in monthly benefit payments to annuitants.
10. *Prior service contribution rate* - The level percent of payroll required to amortize the unfunded or overfunded actuarial liability over a period of 25 years. If the rate is negative, it is offset against the normal cost contribution rate, with the limitation that the sum of the two rates cannot be negative.
11. *Retirement contribution rate* - The sum of the normal cost contribution rate and the prior service contribution rate.
12. *Unfunded actuarial liability* - The excess of the actuarial liability over the assets.
13. *Unit Credit Actuarial Cost Method* - A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years. Current service benefits are a function of a member's deposits, and are allocated to the year in which deposits are made. Prior service benefits are allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial liability.

PARTICIPATING EMPLOYERS AND ACTIVE MEMBERS

Valuation Date	Number of Active Cities	Contributing Members			
		Number	Annual Payroll	Average Annual Pay	Percent Increase in Average
12/31/1997	696	79,331	\$2,261,126,615	\$28,935	0.6%
12/31/1998	714	80,979	2,440,382,137	30,446	5.2
12/31/1999	725	82,846	2,614,040,324	31,913	4.8
12/31/2000	739	85,211	2,820,133,949	33,562	5.2
12/31/2001	753	88,027	3,060,969,348	35,338	5.3
12/31/2002	769	90,236	3,277,350,585	36,770	4.1

As of December 31, 2002, there were five cities with no contributing members, so there were 774 total city plans, with 769 of them active.

The average annual pay was calculated by dividing the annual payroll by the average of the number of contributing members at the beginning and the end of the year.

RETIREE AND BENEFICIARY DATA

Year Ended	Number of Retirement Accounts for the Year		End of Year		% Increase in Annual Benefit	Average Annual Benefit
	Added	Removed	Number of Accounts	Annual Benefit		
12/31/1997	1,399	531	15,952	\$171,447,511	11.9%	\$10,748
12/31/1998	1,612	385	17,179	194,003,706	13.2	11,293
12/31/1999	1,603	410	18,372	215,953,115	11.3	11,754
12/31/2000	2,083	415	20,040	247,725,526	14.7	12,362
12/31/2001	1,964	477	21,527	277,309,113	11.9	12,882
12/31/2002	2,341	490	23,378	308,554,799	11.3	13,199

The number of retirement accounts is slightly greater than the number of people who retired. Some retirees worked for more than one city in TMRS and retired with a separate benefit from each city.

As of December 31, 2002, there were 1,293 more retirement accounts than people who retired. The annual benefit is 12 times the amount payable in January following the valuation date; so it excludes the annual distributive benefit paid at the end of December each year, which was equal to one and three-fourths times the December benefit in 2002.

SUMMARY OF ACTUARIAL LIABILITIES AND FUNDING PROGRESS

(Amounts in Millions of Dollars)

Annual Report Year	1 Net Assets Available for Benefits	2 Actuarial Liabilities	3 Percentage Funded (1) / (2)	4 Unfunded Actuarial Liabilities	5 Annual Covered Payroll	6 UAL Divided by Payroll (4) / (5)	7 City Contributions	8 Average City Rate (7) / (5)
1997	\$6,113.6	\$ 7,359.8	83.1%	\$1,246.2	\$2,261.1	55.1%	\$ 230.7	10.2%
1998*	6,934.9	8,167.4	84.9	1,232.5	2,440.4	50.5	252.0	10.3
1999	7,685.7	9,039.7	85.0	1,354.0	2,614.0	51.8	276.7	10.6
2000	8,438.3	9,944.4	84.9	1,506.1	2,820.1	53.4	294.2	10.4
2001	9,236.6	10,866.9	85.0	1,630.3	3,061.0	53.3	323.9	10.6
2002	9,998.7	11,868.1	84.2	1,869.4	3,277.4	57.0	353.6	10.8

Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and are not indicative of the status of any one plan.

In addition to the net assets immediately available for pension benefits, column (1) above includes each year the assets in the Endowment and Expense Funds exclusive of unrealized gains/losses on investments, totaling \$326.9 million for 2002, which are available for System general contingencies and expenses as authorized by the Act. These same assets are also included in column (2) so that the unfunded actuarial liabilities in column (4) realistically reflect only the net assets immediately available for pension benefits.

*New actuarial assumptions were first used in the December 31, 1998 valuation.

FUNDED PORTION OF ACTUARIAL LIABILITIES BY TYPE

(Amounts in Millions of Dollars)

Valuation Date	Actuarial Liabilities For			Net Assets Available for Benefits	Portion of Actuarial Liabilities Covered by Net Assets		
	1 Current Member Contributions	2 Retirees and Beneficiaries	3 Current Members (Employer Financed Portion)		1	2	3
12/31/1997	\$ 1,900.5	\$ 1,834.0	\$ 3,625.3	\$ 6,113.6	100%	100%	65.6%
12/31/1998	2,076.7	2,131.4	3,959.3	6,934.9	100	100	68.9
12/31/1999	2,280.6	2,406.1	4,353.0	7,685.7	100	100	68.9
12/31/2000	2,468.9	2,798.6	4,676.9	8,438.3	100	100	67.8
12/31/2001	2,691.2	3,111.6	5,064.1	9,236.6	100	100	67.8
12/31/2002	2,913.1	3,534.4	5,420.6	9,998.7	100	100	65.5

The financing objective for each TMRS plan is to finance long-term benefits through contributions that remain approximately level from year to year as a percent of the city's payroll. If the contributions to each plan are level in concept and soundly executed, each plan will pay all benefits when due—the ultimate test of financial soundness. Testing for level contribution rates is the long-term test.

Presented above is one short-term means of checking a system's progress under its funding program. The present assets are compared with: (1) current member contributions on deposit; (2) the liabilities for future benefits to present retired lives; and (3) the employer-financed portion of the liabilities for service already rendered by current members. In a system that has been following the discipline of level percent of payroll financing, the liabilities for current member contributions on deposit (liability 1) and the liabilities for future benefits to present retired lives (liability 2) will be fully covered by present assets (except in rare circumstances). In addition, the employer-financed portion of liabilities for service already rendered by current members (liability 3) will be at least partially covered by the remainder of present assets. Generally, if a system has been using level cost financing, the funded portion of liability 3 will increase over time, if there are no changes in the plan of benefits.

Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and are not indicative of the status of any one plan.

CONTRIBUTION RATE INFORMATION

DISTRIBUTION OF CITIES BY 2004 CONTRIBUTION RATE

Number of Contributing Members as of 12/31/2002	2004 City Retirement Contribution Rate Based On the Plan of Benefits in Effect on April 7, 2003									Total
	Under 3.00%	3.00 - 4.49%	4.50 - 5.99%	6.00 - 7.49%	7.50 - 8.99%	9.00 - 10.49%	10.50 - 11.99%	12.00 - 13.49%	Over 13.49%	
1-5	13	16	18	19	12	2	7	2	6	95
6-10	22	27	22	14	2	8	0	2	6	103
11-20	19	26	32	20	13	8	8	1	6	133
21-40	13	21	29	22	11	9	7	4	4	120
41-70	5	6	18	15	13	9	9	8	5	88
71-100	0	6	8	9	8	6	8	4	8	57
101-150	2	3	0	5	15	8	6	3	9	51
151-250	0	1	0	4	5	8	10	12	3	43
251-750	0	0	0	2	9	7	14	12	12	56
Over 750	0	1	0	1	0	1	6	9	5	23
Total	74	107	127	111	88	66	75	57	64	769

COMPARISON OF THE RATE CALCULATED IN THE VALUATION TO THE RATE FOR THE SAME PLAN OF BENEFITS BASED ON THE VALUATION FOR THE PREVIOUS YEAR

Valuation Date	Number of Cities			Total
	Decrease of 0.50% or More	Decrease or Increase Of Less Than 0.50%	Increase of 0.50% or More	
12/31/1997	111	480	105	696
12/31/1998 (O)	285	390	39	714
12/31/1998 (N)	181	420	113	714
12/31/1999	104	523	98	725
12/31/2000	87	548	104	739
12/31/2001	98	556	99	753
12/31/2002	91	536	142	769

The financing objective for each TMRS plan is to finance long-term benefits through contributions that remain approximately level from year to year as a percent of the city's payroll. To test how well the financing objective is being achieved, an actuarial valuation is made each year to determine the city's contribution rate for the calendar year beginning one year after the valuation date. The table above shows that for the recent valuations the change in the city's rate from one year to the next was less than 0.50% of payroll for a large majority of participating cities.

However, another important test is made every five years to evaluate the actuarial assumptions used to calculate each city's contribution rate. As a result of the 1993-1997 study of actuarial experience, new actuarial assumptions were adopted by the Board of Trustees, effective with the December 31, 1998 valuation. In order to prevent burdensome cost increases as a consequence of the revisions in actuarial assumptions, an optional five year phase-in of the increase attributable to assumption changes was implemented.

The line above indicated as 12/31/1998 (O) shows a summary of what the changes in the cities' contribution rates from 1999 to 2000 would have been if the old assumptions had been used. Line 12/31/1998 (N) shows the changes with the new assumptions. These changes do not reflect the optional phase-in. Four cities elected to phase-in the change in contribution rate due to new assumptions over a five-year period. The phase-in rates are reflected in the 12/31/1999, 12/31/2000 and 12/31/2001 lines. As of 12/31/2002 the assumption changes are fully reflected.

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Abernathy	Ablene	Addicks	Alamo	Alamo Heights	Albany	Alice	Allon
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 370,494	\$ 95,592,678	\$ 37,119,311	\$ 1,016,272	\$ 4,188,589	\$ 383,214	\$ 10,187,190	\$ 23,100,250
2. Unfunded actuarial liability	\$ 167,371	\$ 24,057,278	\$ 7,319,666	\$ 363,532	\$ 1,541,087	\$ 78,040	\$ 1,864,064	\$ 5,015,406
3. Total	\$ 537,865	\$ 119,650,056	\$ 44,437,977	\$ 1,379,804	\$ 5,729,686	\$ 461,254	\$ 12,071,254	\$ 28,115,656
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 37,629	\$ 3,250,798	\$ 2,853,454	\$ 428,448	\$ 348,867	\$ 37,490	\$ 1,008,904	\$ 2,655,758
b. Annuitants	\$ 122,830	\$ 8,659,957	\$ 2,239,379	\$ 52,132	\$ 322,940	\$ 63,430	\$ 1,453,767	\$ 1,696,406
5. Actuarial liability for current service benefits	\$ 377,406	\$ 107,959,301	\$ 38,345,144	\$ 899,224	\$ 5,057,879	\$ 360,334	\$ 9,606,583	\$ 23,763,492
6. Overfunded actuarial liability								
7. Total	\$ 537,865	\$ 119,650,056	\$ 44,437,977	\$ 1,379,804	\$ 5,729,686	\$ 461,254	\$ 12,071,254	\$ 28,115,656
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	2.78%	9.64%	9.80%	2.83%	5.35%	2.81%	6.03%	7.78%
Prior Service	2.90%	3.75%	2.91%	1.00%	2.89%	1.47%	1.61%	1.55%
Total	5.68%	13.39%	12.74%	3.83%	8.24%	4.28%	7.64%	9.33%
Supplemental Death	0.43%	0.35%	0.21%	0.20%	0.32%	0.47%	0.00%	0.17%
Total	6.16%	13.74%	12.95%	4.03%	8.56%	4.75%	7.64%	9.50%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	5	417	52	3	26	6	72	19
Number of members	18	1,250	343	150	118	23	275	575
Number of contributing members	12	1,002	244	97	95	13	229	450
Average age of contributing members	44.6 years	43.9 years	41.7 years	38.8 years	43.1 years	45.5 years	40.0 years	39.9 years
Average length of service of contributing members	9.5 years	12.6 years	13.1 years	6.9 years	12.1 years	11.2 years	9.8 years	7.8 years

	Alpine	Alto	Alton	Alvin	Amarillo	Amherst	Anahuac	Andrews
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,287,647	\$ 225,792	\$ 392,641	\$ 12,837,215	\$ 129,524,007	\$ 225,498	\$ 537,055	\$ 6,776,000
2. Unfunded actuarial liability	\$ 2,287,647		\$ 409,605	\$ 2,290,022	\$ 49,549,959	\$ 48,754	\$ 423,362	\$ 2,289,278
3. Total	\$ 4,575,294	\$ 225,792	\$ 802,246	\$ 15,127,237	\$ 179,073,966	\$ 274,252	\$ 960,417	\$ 9,065,278
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 4,292	\$ 77,317	\$ 52,095	\$ 336,262	\$ 5,679,249	\$ 24,112	\$ 609,898	\$ 388,823
b. Annuitants	\$ 87,943	\$ 127,438	\$ 356,610	\$ 598,235	\$ 21,626,133	\$ 35,097	\$ 1,806,149	\$ 1,806,149
5. Actuarial liability for current service benefits	\$ 2,191,763	\$ 21,037	\$ 409,605	\$ 14,202,640	\$ 151,768,584	\$ 215,043	\$ 350,519	\$ 7,070,308
6. Overfunded actuarial liability	\$ 3,645							
7. Total	\$ 2,287,647	\$ 225,792	\$ 802,246	\$ 15,127,237	\$ 179,073,966	\$ 274,252	\$ 960,417	\$ 9,065,278
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	5.89%	6.50%	6.07%	6.81%	9.36%	4.04%	7.33%	10.53%
Prior Service	-0.02%	-0.60%	0.20%	1.94%	5.28%	2.32%	7.90%	6.80%
Total	5.87%	5.90%	6.27%	8.75%	14.64%	6.36%	15.23%	17.33%
Supplemental Death	0.28%	0.40%	0.22%	0.25%	0.00%	0.00%	0.27%	0.00%
Total	6.15%	6.30%	6.49%	9.00%	14.64%	6.36%	15.50%	17.33%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	18	4	0	40	494	1	0	25
Number of members	79	23	83	236	2,138	7	16	61
Number of contributing members	49	9	32	169	1,436	6	13	48
Average age of contributing members	38.7 years	46.2 years	38.8 years	41.4 years	43.1 years	48.7 years	46.1 years	42.7 years
Average length of service of contributing members	9.4 years	2.6 years	4.3 years	10.1 years	12.9 years	13.5 years	14.8 years	13.9 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Baillinger	Baltimore	Banda	Benge	Bertlett	Bertonville	Bustrop	Bay City
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,250,707	\$ 6,828	\$ 451,946	\$ 444,085	\$ 510,198	\$ 3,218	\$ 2,071,478	\$ 11,015,077
2. Unfunded actuarial liability	202,146	2,173	34,965	155,738	-	311	248,034	2,328,182
3. Total	\$ 1,452,853	\$ 9,101	\$ 486,911	\$ 599,823	\$ 510,198	\$ 3,529	\$ 2,419,502	\$ 13,343,259
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 84,132	\$ 685	\$ 70,524	\$ 45,130	\$ 37,910	\$ 954	\$ 57,285	\$ 78,529
b. Annuitants	111,283	-	29,406	137,405	19,324	-	200,847	1,518,574
5. Actuarial liability for current service benefits	1,257,438	8,216	396,981	417,288	322,766	2,575	2,161,370	11,746,156
6. Overfunded actuarial liability	-	-	-	-	130,188	-	-	-
7. Total	\$ 1,432,853	\$ 9,101	\$ 486,911	\$ 599,823	\$ 510,198	\$ 3,529	\$ 2,419,502	\$ 13,343,259
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	3.02%	2.11%	6.55%	8.51%	2.05%	5.00%	5.05%	6.39%
Prior Service	1.45%	0.25%	0.45%	4.05%	-1.94%	0.62%	0.77%	2.90%
Total	4.47%	2.36%	7.04%	12.56%	0.12%	5.62%	5.82%	9.29%
Supplemental Death	4.83%	0.07%	0.28%	12.77%	0.39%	5.16%	6.05%	9.64%
Total								
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	21 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	10	0	4	4	4	0	13	48
Number of members	37	4	25	13	42	2	104	210
Average age of contributing members	33	3	18	9	17	2	81	158
Average length of service of contributing members	9.5 years	3.0 years	38.7 years	40.9 years	44.9 years	41.4 years	41.9 years	45.0 years

	Bayou Vista	Baytown	Beaumont	Bee Cave	Beeville	Bellaire	Bolton	Bolton
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 3,773	\$ 71,829,944	\$ 128,385,153	\$ 144,920	\$ 4,729,685	\$ 20,842,890	\$ 3,795,850	\$ 96,447
2. Unfunded actuarial liability	4,574	19,515,966	27,337,450	35,979	-	5,528,388	597,784	21,035
3. Total	\$ 8,347	\$ 91,345,910	\$ 155,722,573	\$ 180,899	\$ 4,729,685	\$ 26,371,278	\$ 4,393,634	\$ 117,482
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 4,689	\$ 3,652,566	\$ 4,249,865	\$ 51,274	\$ 234,938	\$ 3,103,519	\$ 169,234	\$ 31,171
b. Annuitants	-	14,044,796	17,595,524	-	168,078	4,265,798	258,177	4,516
5. Actuarial liability for current service benefits	3,658	73,667,848	139,977,184	128,625	4,100,966	19,001,961	3,906,223	81,795
6. Overfunded actuarial liability	-	-	-	-	226,303	-	-	-
7. Total	\$ 8,347	\$ 91,345,910	\$ 155,722,573	\$ 180,899	\$ 4,729,685	\$ 26,371,278	\$ 4,393,634	\$ 117,482
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	2.62%	9.27%	8.35%	9.17%	3.29%	10.66%	7.91%	2.86%
Prior Service	0.10%	4.29%	3.81%	0.75%	-0.48%	4.80%	1.54%	0.62%
Total	2.92%	13.56%	12.16%	9.92%	2.81%	15.46%	9.45%	3.48%
Supplemental Death	0.19%	0.24%	0.03%	0.26%	0.00%	0.31%	0.00%	0.28%
Total	3.11%	13.80%	12.19%	10.18%	2.81%	15.77%	9.45%	3.76%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	0	199	419	1	25	67	11	1
Number of members	9	773	1,289	9	143	199	87	13
Average age of contributing members	41.5 years	41.1 years	43.3 years	44.9 years	43.1 years	44.1 years	43.0 years	45.5 years
Average length of service of contributing members	1.0 years	11.4 years	14.5 years	7.1 years	12.1 years	14.8 years	10.0 years	7.1 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Belville	Beiton	Bonbrook	Berryville	Bortram	Big Lake	Big Sandy	Big Spring
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,955,247	\$ 4,517,224	\$ 12,411,221	\$ 61,589	\$ 130,873	\$ 760,039	\$ 121,325	\$ 11,574,309
2. Unfunded actuarial liability	\$ 1,133,538	\$ 1,034,556	\$ 2,897,812	-	\$ 89,089	\$ 558,238	\$ 128,741	\$ 1,998,582
3. Total	\$ 3,888,785	\$ 5,551,780	\$ 15,309,033	\$ 61,589	\$ 219,962	\$ 1,338,277	\$ 250,066	\$ 13,510,871
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 439,874	\$ 55,374	\$ 1,045,049	\$ -	\$ 84,057	\$ 44,016	\$ 170,981	\$ 1,032,964
b. Annuitants	\$ 1,261,777	\$ 361,081	\$ 573,089	\$ 5,589	\$ 90,366	\$ 329,436	\$ 1,684,872	\$ 1,684,872
5. Actuarial liability for current service benefits	\$ 1,988,394	\$ 5,135,325	\$ 13,690,895	\$ 49,288	\$ 90,366	\$ 964,825	\$ 79,085	\$ 10,793,035
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ 6,712	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 3,888,785	\$ 5,551,780	\$ 15,309,033	\$ 61,589	\$ 219,962	\$ 1,338,277	\$ 250,066	\$ 13,510,871
CITY CONTRIBUTION RATES FOR 2004								
Retirement	5.26%	5.95%	10.49%	3.06%	2.61%	7.93%	2.63%	7.00%
Normal Cost	3.62%	1.59%	3.41%	-0.55%	2.83%	8.05%	2.76%	1.86%
Prior Service	8.88%	7.57%	13.90%	2.51%	5.44%	15.88%	5.38%	8.86%
Total	0.31%	0.25%	0.22%	0.05%	0.27%	0.39%	0.25%	0.31%
Supplemental Death	9.19%	7.85%	14.12%	2.51%	5.71%	18.27%	5.62%	9.17%
Total								
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	18	32	15	1	2	11	0	65
Number of members	92	159	123	6	23	21	18	274
Number of contributing members	58	113	97	3	9	17	13	199
Average age of contributing members	42.2 years	40.4 years	41.6 years	43.1 years	43.6 years	38.4 years	41.9 years	40.9 years
Average length of service of contributing members	8.1 years	9.8 years	13.6 years	5.4 years	7.2 years	9.6 years	8.8 years	8.5 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 891,387	\$ 169,134	\$ 120,731	\$ 328,653	\$ 13,935	\$ 5,107,016	\$ 120,280	\$ 3,711,845
2. Unfunded actuarial liability	\$ 59,343	\$ 41,569	\$ 40,354	\$ 38,649	\$ 28,684	\$ 1,655,116	\$ -	\$ 340,958
3. Total	\$ 890,730	\$ 210,683	\$ 161,085	\$ 367,302	\$ 42,619	\$ 6,792,132	\$ 120,280	\$ 4,052,471
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 15,911	\$ 54,385	\$ 60,610	\$ 34,591	\$ 27,679	\$ 920,258	\$ 11,887	\$ 216,615
b. Annuitants	\$ 177,247	\$ -	\$ -	\$ 392,771	\$ 15,140	\$ 382,439	\$ 89,422	\$ 164,858
5. Actuarial liability for current service benefits	\$ 690,730	\$ 155,298	\$ 100,475	\$ 332,771	\$ 15,140	\$ 5,489,435	\$ 18,971	\$ 3,670,998
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 890,730	\$ 210,683	\$ 161,085	\$ 367,302	\$ 42,619	\$ 6,792,132	\$ 120,280	\$ 4,052,471
CITY CONTRIBUTION RATES FOR 2004								
Retirement	5.14%	3.40%	6.46%	7.19%	5.80%	6.23%	3.38%	3.65%
Normal Cost	0.67%	0.99%	2.93%	1.73%	1.28%	2.03%	-0.64%	0.58%
Prior Service	5.81%	4.39%	8.79%	8.92%	7.42%	8.23%	2.74%	4.23%
Total	0.23%	0.32%	0.25%	0.24%	0.42%	0.23%	0.25%	0.00%
Supplemental Death	6.04%	4.71%	9.04%	9.48%	7.50%	8.48%	2.89%	4.23%
Total								
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	6	0	0	0	0	0	0	16
Number of members	35	18	7	8	6	174	12	156
Number of contributing members	24	10	5	5	6	137	8	107
Average age of contributing members	39.2 years	48.1 years	45.4 years	53.8 years	48.7 years	42.3 years	46.7 years	38.9 years
Average length of service of contributing members	7.8 years	8.2 years	8.7 years	12.6 years	8.9 years	9.3 years	7.3 years	8.0 years



ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Booker	Borger	Bovina	Bowie	Boyd	Brady	Brazos	Brockmeyer
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 218,194	\$ 12,172,696	\$ 217,781	\$ 3,819,977	\$ 120,378	\$ 1,893,054	\$ 978,080	\$ 2,806,182
2. Unfunded actuarial liability	\$ 218,194	\$ 4,245,742	\$ 217,781	\$ 807,992	\$ 29,065	\$ 223,738	\$ 166,521	\$ 968,566
3. Total	\$ 218,194	\$ 16,418,438	\$ 217,781	\$ 4,627,969	\$ 149,443	\$ 2,106,792	\$ 1,144,601	\$ 3,774,748
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 78,534	\$ 317,994	\$ 38,721	\$ 41,129	\$ 50,586	\$ 33,087	\$ 48,359	\$ 361,626
b. Annuitants	\$ 103,134	\$ 3,659,626	\$ 27,725	\$ 539,712	\$ 357,939	\$ 357,939	\$ 198,842	\$ 592,771
5. Actuarial liability for current service benefits	\$ 36,526	\$ 12,440,813	\$ 150,717	\$ 4,047,128	\$ 98,857	\$ 1,716,306	\$ 889,360	\$ 2,820,351
6. Overfunded actuarial liability	\$ 218,194	\$ 16,418,438	\$ 217,781	\$ 4,627,969	\$ 149,443	\$ 2,106,792	\$ 1,144,601	\$ 3,774,748
7. Total	\$ 218,194	\$ 16,418,438	\$ 217,781	\$ 4,627,969	\$ 149,443	\$ 2,106,792	\$ 1,144,601	\$ 3,774,748
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	3.93%	8.41%	2.34%	5.91%	3.03%	3.12%	5.29%	4.44%
Prior Service	-1.17%	6.09%	-0.02%	1.95%	0.93%	0.70%	1.33%	3.54%
Total	2.76%	14.50%	2.32%	7.86%	3.96%	3.82%	6.62%	7.98%
Supplemental Death	0.28%	0.38%	0.55%	0.23%	0.09%	0.37%	0.25%	0.34%
Total	3.02%	14.88%	2.85%	8.15%	3.96%	4.19%	6.87%	8.32%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	3	35	2	28	0	20	7	16
Number of members	11	174	12	122	11	55	28	93
Average age of contributing members	37.2 years	41.6 years	48.2 years	41.0 years	41.2 years	44.9 years	40.6 years	44.8 years
Average length of service of contributing members	3.6 years	10.3 years	8.6 years	8.2 years	8.2 years	5.4 years	7.5 years	10.4 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 119,657	\$ 11,933,120	\$ 4,454,420	\$ 2,116,861	\$ 22,245	\$ 1,524,244	\$ 5,895,234	\$ 60,574,315
2. Unfunded actuarial liability	\$ 18,785	\$ 2,365,750	\$ 582,115	\$ 33,699	\$ 33,699	\$ 231,114	\$ 2,070,589	\$ 19,625,507
3. Total	\$ 138,442	\$ 14,298,870	\$ 5,046,535	\$ 2,116,861	\$ 55,944	\$ 1,755,358	\$ 7,965,823	\$ 80,199,822
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 6,952	\$ 421,409	\$ 549,483	\$ 153,833	\$ 39,156	\$ 99,908	\$ 33,677	\$ 4,829,823
b. Annuitants	\$ 131,490	\$ 1,966,247	\$ 321,919	\$ 59,055	\$ 16,789	\$ 150,256	\$ 1,156,335	\$ 11,849,312
5. Actuarial liability for current service benefits	\$ 131,490	\$ 12,511,214	\$ 4,175,123	\$ 1,825,975	\$ 16,789	\$ 1,502,194	\$ 6,775,811	\$ 63,520,687
6. Overfunded actuarial liability	\$ 138,442	\$ 14,298,870	\$ 5,046,535	\$ 2,116,861	\$ 55,944	\$ 1,755,358	\$ 7,965,823	\$ 80,199,822
7. Total	\$ 138,442	\$ 14,298,870	\$ 5,046,535	\$ 2,116,861	\$ 55,944	\$ 1,755,358	\$ 7,965,823	\$ 80,199,822
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	2.82%	5.20%	7.71%	3.95%	4.33%	3.96%	6.51%	8.71%
Prior Service	0.86%	1.81%	1.85%	-0.31%	2.55%	2.41%	4.73%	3.39%
Total	3.68%	7.01%	9.56%	3.64%	6.88%	6.37%	11.24%	12.10%
Supplemental Death	0.27%	0.00%	0.28%	0.22%	0.14%	0.21%	0.00%	0.24%
Total	3.95%	7.01%	9.84%	3.86%	7.02%	6.58%	11.24%	12.34%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	0	56	14	7	0	5	31	234
Number of members	9	265	73	93	4	44	95	1,053
Number of contributing members	7	218	51	54	4	20	82	393
Average age of contributing members	44.5 years	41.8 years	44.7 years	40.6 years	43.1 years	39.3 years	42.2 years	39.3 years
Average length of service of contributing members	7.5 years	12.4 years	14.5 years	6.2 years	15.7 years	4.5 years	11.3 years	10.5 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Brownsville Public Utility	Brownwood	Brownwood Health Dept.	Brownwood Public Library	Bruceville-Eddy	Bryan	Bryson	Buda
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 39,221,994	\$ 10,831,990	\$ 441,556	\$ 101,780	\$ 283,526	\$ 71,145,712	\$ 305,881	\$ 515,245
2. Unfunded actuarial liability	\$ 9,308,388	\$ 3,493,591	\$ 94,728	\$ -	\$ 25,797	\$ 19,610,212	\$ -	\$ 35,807
3. Total	\$ 48,530,382	\$ 14,325,581	\$ 536,284	\$ 101,780	\$ 309,323	\$ 90,755,924	\$ 305,881	\$ 551,152
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 2,255,946	\$ 567,888	\$ 58,610	\$ -	\$ 19,401	\$ 8,510,391	\$ 258	\$ 11,377
b. Annuitants	\$ 6,892,066	\$ 1,940,184	\$ 101,542	\$ 33,374	\$ -	\$ 6,920,474	\$ -	\$ 21,602
5. Actuarial liability for current service benefits	\$ 39,392,370	\$ 11,817,509	\$ 376,132	\$ 49,899	\$ 289,862	\$ 75,325,069	\$ 292,176	\$ 518,173
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ 18,507	\$ -	\$ -	\$ 13,448	\$ -
7. Total	\$ 48,530,382	\$ 14,325,581	\$ 536,284	\$ 101,780	\$ 309,323	\$ 90,755,924	\$ 305,881	\$ 551,152
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	7.41%	8.05%	10.02%	6.08%	6.11%	9.25%	5.42%	3.43%
Prior Service	2.94%	3.17%	3.91%	-1.54%	0.42%	3.07%	-1.41%	0.35%
Total	10.35%	11.22%	13.93%	4.52%	6.53%	12.30%	4.01%	3.78%
Supplemental Death	0.25%	0.00%	0.00%	0.00%	0.29%	0.00%	0.00%	0.29%
Total	10.60%	11.22%	13.93%	4.52%	6.81%	12.30%	4.01%	4.05%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	185	49	2	2	1	203	0	1
Number of contributing members	485	279	9	5	19	1,117	3	31
Average age of contributing members	40.1 years	41.8 years	46.6 years	40.8 years	41.5 years	41.3 years	44.5 years	44.2 years
Average length of service of contributing members	11.5 years	8.7 years	8.3 years	5.1 years	4.3 years	11.9 years	17.7 years	4.7 years

	Burford	Bunker Hill Village	Burburnett	Burleson	Burnet	Burton	Cactus
ASSETS AND UNFUNDED ACTUARIAL LIABILITY							
1. Assets held by T.M.R.S.	\$ 317,813	\$ 883,746	\$ 3,596,424	\$ 11,692,253	\$ 4,867,668	\$ 39,776	\$ 573,340
2. Unfunded actuarial liability	\$ 115,866	\$ 174,694	\$ 1,592,125	\$ 3,234,972	\$ 1,249,018	\$ -	\$ 44,818
3. Total	\$ 433,679	\$ 1,043,430	\$ 5,178,549	\$ 14,927,225	\$ 6,116,686	\$ 39,776	\$ 618,158
ACTUARIAL LIABILITIES							
4. Actuarial liability for prior service benefits for							
a. Present members	\$ 110,273	\$ 424,804	\$ 230,004	\$ 2,199,540	\$ 838,037	\$ -	\$ 98,863
b. Annuitants	\$ 67,897	\$ 78,654	\$ 1,375,010	\$ 1,657,616	\$ 221,124	\$ -	\$ 41,009
5. Actuarial liability for current service benefits	\$ 255,509	\$ 539,972	\$ 3,573,535	\$ 11,070,069	\$ 5,057,505	\$ 3,881	\$ 478,286
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,895	\$ -
7. Total	\$ 433,679	\$ 1,043,430	\$ 5,178,549	\$ 14,927,225	\$ 6,116,686	\$ 39,776	\$ 618,158
CITY CONTRIBUTION RATES FOR 2004							
Retirement							
Normal Cost	3.58%	11.26%	8.17%	7.75%	7.07%	0.00%	4.04%
Prior Service	1.76%	2.22%	4.69%	2.18%	2.07%	0.00%	0.76%
Total	5.34%	13.50%	12.86%	9.93%	9.14%	0.00%	4.80%
Supplemental Death	0.39%	0.25%	0.34%	0.19%	0.25%	0.00%	0.54%
Total	5.73%	13.75%	13.20%	10.12%	9.40%	0.00%	5.34%
ADDITIONAL INFORMATION							
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	3	4	36	26	17	0	2
Number of members	15	9	83	277	155	1	14
Average age of contributing members	48.3 years	46.8 years	42.1 years	40.0 years	41.5 years	0.0 years	54.0 years
Average length of service of contributing members	10.3 years	15.3 years	8.9 years	9.7 years	7.9 years	0.0 years	15.3 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002

	Caldwell	Calvert	Cameron	Canadian	Canton	Canyon	Carmitie	Carrizo Springs
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 3,189,263	\$ 49,236	\$ 1,413,819	\$ 606,011	\$ 1,398,695	\$ 7,871,212	\$ 38,594	\$ 2,224,764
2. Unfunded actuarial liability	\$ 395,719	\$ 7,681	\$ 739,327	\$ 481,987	\$ 489,925	\$ 1,299,393	\$ 3,514	\$ 105,569
3. Total	\$ 3,584,982	\$ 56,917	\$ 2,147,146	\$ 1,087,998	\$ 1,888,620	\$ 9,170,595	\$ 42,448	\$ 2,340,333
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for a. Present members	\$ 120,725	\$ 6,880	\$ 379,736	\$ 579,585	\$ 382,429	\$ 499,574	\$ 3,921	\$ 520,578
b. Annuitants	\$ 279,618		\$ 359,285	\$ 47,513	\$ 256,244	\$ 724,274	\$ 920	\$ 161,285
5. Actuarial liability for current service benefits	\$ 3,188,639	\$ 49,987	\$ 1,408,125	\$ 480,900	\$ 1,279,947	\$ 7,750,747	\$ 37,807	\$ 1,658,470
6. Overfunded actuarial liability								
7. Total	\$ 3,588,982	\$ 56,917	\$ 2,147,146	\$ 1,087,998	\$ 1,888,620	\$ 9,170,595	\$ 42,448	\$ 2,340,333
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	6.42%	2.59%	3.42%	10.32%	4.85%	9.15%	5.00%	4.69%
Prior Service	1.68%	0.21%	3.96%	5.85%	1.96%	3.17%	1.82%	0.85%
Total	8.11%	2.80%	7.38%	16.17%	6.82%	12.32%	6.82%	5.54%
Supplemental Death	0.39%	0.20%	0.35%	0.31%	0.95%	0.28%	0.95%	0.39%
Total	8.50%	3.00%	7.73%	16.48%	7.78%	12.56%	7.77%	5.93%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	10	0	12	1	9	11	3	6
Number of members	70	22	63	24	72	96	3	46
Number of contributing members	55	10	47	18	56	69	1	39
Average age of contributing members	43.9 years	42.2 years	44.5 years	45.9 years	44.6 years	41.7 years	35.0 years	47.2 years
Average length of service of contributing members	11.8 years	5.4 years	12.7 years	10.8 years	9.9 years	11.9 years	20.8 years	14.9 years

	Castroville	Castroville	Castroville	Castroville	Castroville	Castroville	Castroville	Castroville
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 120,828,113	\$ 7,840,651	\$ 4,650,227	\$ 1,221,329	\$ 15,620,572	\$ 6,771,266	\$ 428,957	\$ 2,655,620
2. Unfunded actuarial liability	\$ 18,051,935	\$ 2,811,489	\$ 693,053	\$ 200,020	\$ 4,674,851	\$ 2,174,151	\$ -	\$ 384,908
3. Total	\$ 138,880,048	\$ 10,652,140	\$ 5,343,280	\$ 1,421,349	\$ 20,295,423	\$ 8,945,417	\$ 428,957	\$ 3,020,528
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for a. Present members	\$ 4,579,591	\$ 602,235	\$ 371,788	\$ 80,450	\$ 3,301,324	\$ 1,848,658	\$ -	\$ 476,887
b. Annuitants	\$ 7,566,763	\$ 1,232,222	\$ 335,467	\$ 148,983	\$ 674,620	\$ 160,915	\$ -	\$ 223,321
5. Actuarial liability for current service benefits	\$ 126,743,694	\$ 8,557,683	\$ 4,636,005	\$ 1,191,906	\$ 16,319,479	\$ 6,935,844	\$ 316,047	\$ 2,320,318
6. Overfunded actuarial liability								
7. Total	\$ 138,880,048	\$ 10,452,140	\$ 5,343,280	\$ 1,421,349	\$ 20,295,423	\$ 8,945,417	\$ 428,957	\$ 3,020,528
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	8.52%	10.69%	6.72%	4.21%	9.90%	7.34%	5.28%	5.24%
Prior Service	2.15%	5.97%	1.95%	1.27%	2.87%	1.34%	-1.48%	1.25%
Total	10.67%	16.66%	8.67%	5.48%	12.77%	8.68%	3.80%	6.49%
Supplemental Death	0.21%	0.24%	0.32%	0.30%	0.20%	0.16%	0.10%	0.31%
Total	10.88%	16.90%	8.91%	5.78%	12.97%	8.84%	3.90%	6.80%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	143	35	15	10	28	7	0	15
Number of members	1,405	85	85	51	266	395	26	81
Number of contributing members	924	75	61	30	212	282	13	62
Average age of contributing members	41.2 years	43.3 years	40.9 years	42.8 years	40.9 years	37.7 years	35.6 years	42.8 years
Average length of service of contributing members	11.2 years	13.4 years	12.4 years	8.9 years	11.1 years	7.0 years	4.5 years	9.9 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002

	Canterville	Charlotte	Chester	Chico	Childress	Chitreno	Christine	Cibola
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 138,258	\$ 133,851	\$ 149,492	\$ 36,948	\$ 1,742,837	\$ 556,251	\$ 13,649	\$ 564,305
2. Unfunded actuarial liability	\$ 45,651	\$ 7,171	\$ 29,144	\$ 32,478	\$ 857,744	\$ 245,359	\$ 6,490	\$ 35,845
3. Total	\$ 183,909	\$ 140,722	\$ 172,636	\$ 69,426	\$ 2,600,581	\$ 801,610	\$ 20,139	\$ 599,950
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 63,923	\$ 391	\$ 6,561	\$ 39,492	\$ 53,977	\$ 215,949	\$ 3,997	\$ 17,874
b. Annuitants	-	-	5,030	-	259,640	44,208	4,104	8,797
5. Actuarial liability for current service benefits	\$ 119,986	\$ 140,341	\$ 161,045	\$ 29,934	\$ 2,286,964	\$ 541,453	\$ 12,038	\$ 573,279
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 183,909	\$ 140,722	\$ 172,636	\$ 69,426	\$ 2,600,581	\$ 801,610	\$ 20,139	\$ 599,950
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	4.30%	4.40%	7.36%	9.99%	7.22%	11.70%	5.00%	6.23%
Prior Service	2.07%	0.92%	4.57%	1.79%	4.56%	6.05%	2.50%	0.30%
Total	6.37%	5.32%	11.93%	11.78%	11.78%	17.75%	7.50%	6.53%
Supplemental Death	0.00%	0.15%	0.95%	0.48%	0.42%	0.39%	0.00%	0.25%
Total	6.37%	5.47%	12.88%	12.26%	12.20%	18.14%	7.50%	6.78%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability								
Date amortization period began	25 years	25 years	1/2004	25 years	25 years	1/2004	15 years	25 years
Number of annuitants	1/2004	1/2004	1	1/2004	1/2004	1/2004	1/2004	1/2004
Number of members	0	0	1	0	86	2	1	2
Number of contributing members	4	12	4	5	47	5	3	50
Average age of contributing members	47.9 years	42.7 years	47.8 years	55.4 years	45.4 years	51.1 years	44.0 years	41.8 years
Average length of service of contributing members	16.0 years	9.6 years	9.8 years	8.3 years	10.5 years	14.3 years	1.3 years	6.4 years

	Clear Lake Shores	Clarkeville	Clarendon	Clarksdale	Clear Lake Shores	Cleburne	Cleveland	Clifton
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,267,664	\$ 198,023	\$ 48,793	\$ 1,158,958	\$ 136,251	\$ 21,322,260	\$ 2,653,153	\$ 638,915
2. Unfunded actuarial liability	\$ 40,793	\$ 238,816	-	\$ 1,589,658	\$ 136,251	\$ 7,579,652	\$ 481,407	\$ 180,882
3. Total	\$ 1,267,664	\$ 238,816	\$ 48,793	\$ 1,158,958	\$ 272,502	\$ 28,901,912	\$ 3,134,560	\$ 799,797
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 39,510	\$ 50,592	\$ 3,342	\$ 29,742	\$ 14,795	\$ 1,626,755	\$ 281,237	\$ 50,206
b. Annuitants	\$ 79,641	\$ 3,342	-	\$ 60,446	-	\$ 4,828,552	\$ 393,479	\$ 151,608
5. Actuarial liability for current service benefits	\$ 1,060,269	\$ 184,982	-	\$ 797,843	\$ 101,957	\$ 22,446,615	\$ 2,639,944	\$ 597,965
6. Overfunded actuarial liability	\$ 88,244	-	-	\$ 271,127	\$ 19,489	-	-	-
7. Total	\$ 1,267,664	\$ 238,816	\$ 48,793	\$ 1,158,958	\$ 136,251	\$ 28,901,912	\$ 3,134,560	\$ 799,797
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	4.34%	3.21%	1.00%	4.85%	2.30%	9.38%	3.87%	3.54%
Prior Service	-0.74%	1.00%	-	-2.30%	-0.28%	4.75%	-1.03%	1.95%
Total	3.60%	4.21%	1.00%	2.55%	2.02%	14.17%	4.90%	5.47%
Supplemental Death	0.28%	0.26%	-	0.20%	0.30%	0.30%	0.28%	0.30%
Total	3.88%	4.47%	1.00%	2.75%	2.02%	14.47%	5.18%	5.77%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability								
Date amortization period began	25 years	25 years	1/2004	1/2004	25 years	1/2004	25 years	25 years
Number of annuitants	1/2004	1/2004	1	1	1/2004	1/2004	1/2004	1/2004
Number of members	12	1	3	0	77	6	18	6
Number of contributing members	47	20	60	16	290	22	114	22
Average age of contributing members	37	44.0 years	29	46.0 years	38.3 years	42.7 years	84	18
Average length of service of contributing members	44.7 years	7.5 years	5.4 years	14.4 years	11.1 years	11.1 years	9.4 years	44.3 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002

	Clute	Clyde	Cochran	Cockrell Hill	Coleman	College Station	Colleyville	Collinsville
ASSETS AND UNFUNDED ACTUARIAL LIABILITY 1. Assets held by T.M.R.S. 2. Unfunded actuarial liability 3. Total	\$ 6,427,049	\$ 711,003	\$ 233,614	\$ 1,410,923	\$ 2,980,804	\$ 57,742,291	\$ 13,959,261	\$ 109,821
	\$ 545,675	\$ 275,533	\$ 6,588	\$ 1,092,126	\$ 1,092,126	\$ 10,681,958	\$ 3,231,251	\$ 109,821
	\$ 6,972,724	\$ 986,536	\$ 240,202	\$ 1,410,923	\$ 4,082,950	\$ 68,424,249	\$ 17,190,512	\$ 109,821
ACTUARIAL LIABILITIES 4. Actuarial liability for prior service benefits for a. Present members b. Annuitants 5. Actuarial liability for current service benefits 6. Overfunded actuarial liability 7. Total	\$ 125,410	\$ 125,876	\$ -	\$ 24,306	\$ 926,937	\$ 2,636,287	\$ 1,897,614	\$ 11,054
	\$ 327,753	\$ 114,002	\$ 380	\$ 380	\$ 253,485	\$ 3,312,821	\$ 155,403	\$ 97,723
	\$ 6,519,561	\$ 746,658	\$ 196,926	\$ 851,097	\$ 2,892,508	\$ 62,273,141	\$ 15,137,495	\$ 1,044
CITY CONTRIBUTION RATES FOR 2004 Retirement Normal Cost Prior Service Total Supplemental Death Total	\$ 6,972,724	\$ 986,536	\$ 240,202	\$ 1,410,923	\$ 4,082,950	\$ 68,424,249	\$ 17,190,512	\$ 109,821
	7.90%	7.76%	7.11%	5.29%	7.99%	7.75%	9.90%	3.89%
	1.15%	3.15%	0.31%	-0.05%	3.95%	1.87%	2.49%	-0.04%
ADDITIONAL INFORMATION Period for amortizing unfunded actuarial liability Date amortization period began Number of annuitants Number of members Average age of contributing members Average length of service of contributing members	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
	19	3	2	1	25	100	14	0
ASSETS AND UNFUNDED ACTUARIAL LIABILITY 1. Assets held by T.M.R.S. 2. Unfunded actuarial liability 3. Total	\$ 1,463,730	\$ 1,416,155	\$ 1,228,955	\$ 3,159,011	\$ 24,261,352	\$ 3,792,595	\$ 950,232	\$ 23,343,267
	\$ 253,777	\$ 419,020	\$ 251,201	\$ 403,029	\$ 6,600,780	\$ 643,933	\$ 61,948	\$ 6,087,346
	\$ 1,697,507	\$ 1,835,175	\$ 1,480,156	\$ 3,562,040	\$ 30,862,132	\$ 4,436,528	\$ 411,580	\$ 28,430,613
ACTUARIAL LIABILITIES 4. Actuarial liability for prior service benefits for a. Present members b. Annuitants 5. Actuarial liability for current service benefits 6. Overfunded actuarial liability 7. Total	\$ 39,344	\$ 4,291	\$ 33,674	\$ 67,341	\$ 3,540,121	\$ 248,170	\$ 134,430	\$ 4,815,988
	\$ 139,885	\$ 178,374	\$ 249,759	\$ 192,937	\$ 1,357,209	\$ 239,785	\$ 1,765	\$ 786,874
	\$ 1,518,278	\$ 1,652,510	\$ 1,196,743	\$ 3,301,762	\$ 25,964,602	\$ 3,948,573	\$ 275,385	\$ 23,847,741
CITY CONTRIBUTION RATES FOR 2004 Retirement Normal Cost Prior Service Total Supplemental Death Total	\$ 1,697,507	\$ 1,835,175	\$ 1,480,156	\$ 3,562,040	\$ 30,862,132	\$ 4,436,528	\$ 411,580	\$ 28,430,613
	6.29%	4.51%	3.38%	4.53%	8.45%	6.94%	3.73%	9.56%
	1.25%	2.33%	2.14%	1.89%	2.51%	1.34%	1.24%	2.25%
ADDITIONAL INFORMATION Period for amortizing unfunded actuarial liability Date amortization period began Number of annuitants Number of members Average age of contributing members Average length of service of contributing members	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
	15	12	14	24	47	7	1	32
ASSETS AND UNFUNDED ACTUARIAL LIABILITY 1. Assets held by T.M.R.S. 2. Unfunded actuarial liability 3. Total	\$ 1,697,507	\$ 1,835,175	\$ 1,480,156	\$ 3,562,040	\$ 30,862,132	\$ 4,436,528	\$ 411,580	\$ 28,430,613
	6.29%	4.51%	3.38%	4.53%	8.45%	6.94%	3.73%	9.56%
	1.25%	2.33%	2.14%	1.89%	2.51%	1.34%	1.24%	2.25%
ADDITIONAL INFORMATION Period for amortizing unfunded actuarial liability Date amortization period began Number of annuitants Number of members Average age of contributing members Average length of service of contributing members	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
	15	12	14	24	47	7	1	32

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002

	Copper Canyon	Copperas Cove	Corinth	Corpus Christi	Corrigan	Coralcane	Conalia	Crandon
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 3,335	\$ 11,880,879	\$ 3,253,521	\$ 232,869,562	\$ 338,144	\$ 12,171,581	\$ 935,887	\$ 582,991
2. Unfunded actuarial liability	\$ 3,335	\$ 1,578,057	\$ 940,141	\$ 80,254,024	\$ 157,390	\$ 3,754,981	\$ 1,45,553	\$ 35,149
3. Total	\$ 921	\$ 765,826	\$ 529,461	\$ 313,123,386	\$ 495,537	\$ 15,926,562	\$ 1,081,440	\$ 618,140
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 921	\$ 765,826	\$ 529,461	\$ 5,483,731	\$ 171,035	\$ 892,165	\$ 218,813	\$ 19,476
b. Annuitants	1,969	11,535,621	3,547,479	38,910,835	31,074	1,995,187	181,937	49,886
5. Actuarial liability for current service benefits	445	11,535,621	3,547,479	289,328,820	293,428	13,169,210	880,650	554,678
6. Overfunded actuarial liability	\$ 3,335	\$ 13,459,416	\$ 4,193,662	\$ 313,123,386	\$ 495,537	\$ 15,926,562	\$ 1,081,440	\$ 618,140
7. Total								
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	5.00%	6.51%	7.57%	7.12%	3.09%	6.37%	3.68%	6.13%
Prior Service	-0.07%	1.04%	1.20%	4.84%	2.04%	3.02%	1.72%	0.28%
Total	4.93%	7.55%	8.77%	11.96%	5.13%	9.39%	5.40%	6.41%
Supplemental Death	0.09%	0.28%	0.17%	0.09%	0.16%	0.33%	0.44%	0.26%
Total	5.02%	7.83%	8.94%	11.96%	5.29%	9.72%	5.84%	6.67%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	0	78	6	1,098	2	82	8	4
Number of contributing members	1	336	178	3,222	33	272	46	27
Average age of contributing members	40.0 years	40.0 years	37.3 years	43.6 years	38.3 years	41.3 years	47.5 years	42.4 years
Average length of service of contributing members	2.4 years	10.5 years	7.0 years	13.8 years	8.4 years	10.3 years	15.0 years	3.4 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,483,919	\$ 14,817	\$ 3,480,270	\$ 612,923	\$ 238,150	\$ 2,854,450	\$ 212,972	\$ 1,912,702
2. Unfunded actuarial liability	\$ 359,910	\$ -	\$ 386,750	\$ 50,542	\$ 3,233	\$ 332,236	\$ -	\$ 31,811
3. Total	\$ 2,843,429	\$ 14,817	\$ 3,867,020	\$ 662,865	\$ 241,383	\$ 3,196,686	\$ 212,972	\$ 1,944,513
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 76,259	\$ 102,006	\$ 102,006	\$ 4,174	\$ 796	\$ 311,461	\$ 34,851	\$ 3,804
b. Annuitants	404,087	196,790	148,970	148,970	54,649	127,103	-	7,035
5. Actuarial liability for current service benefits	2,367,083	11,533	3,608,284	509,721	185,938	2,758,122	35,948	1,333,674
6. Overfunded actuarial liability	\$ 2,843,429	\$ 3,284	\$ 3,867,020	\$ 662,865	\$ 241,383	\$ 3,196,686	\$ 212,972	\$ 1,944,513
7. Total								
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	9.03%	2.33%	6.22%	6.09%	5.63%	6.45%	0.00%	5.36%
Prior Service	2.81%	-0.53%	1.27%	1.72%	0.15%	0.83%	0.00%	0.29%
Total	11.64%	1.80%	7.49%	7.81%	5.78%	7.28%	0.00%	5.65%
Supplemental Death	0.35%	0.00%	0.34%	0.57%	0.00%	0.17%	0.00%	0.00%
Total	11.99%	1.80%	7.83%	8.38%	5.78%	7.45%	0.00%	5.65%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	10	0	11	10	1	4	0	3
Number of members	25	3	110	12	7	114	2	87
Average age of contributing members	46.0 years	48.4 years	46.0 years	48.0 years	46.5 years	38.6 years	0.0 years	42.6 years
Average length of service of contributing members	12.2 years	2.5 years	9.9 years	9.5 years	8.8 years	7.8 years	0.0 years	7.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Cuero	Dalingerfield	Deliseta	Dalhart	Darrout	Dayton	De Leon	DeSoto
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,774,044	\$ 737,498	\$ 21,279	\$ 2,414,205	\$ 20,272	\$ 1,161,204	\$ 229,277	\$ 2,752,505
2. Unfunded actuarial liability	\$ 926,223	\$ 737,498	\$ 21,279	\$ 601,803	\$ 20,907	\$ 170,577	\$ 155,746	\$ 972,014
3. Total	\$ 3,700,267	\$ 737,498	\$ 21,279	\$ 3,016,008	\$ 41,179	\$ 1,331,781	\$ 365,023	\$ 3,724,519
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 187,908	\$ 4,119	\$ -	\$ 33,237	\$ 33,614	\$ 65,225	\$ 123,678	\$ 86,247
b. Annuitants	\$ 824,043	\$ 22,603	\$ -	\$ 190,628	\$ 7,565	\$ 179,074	\$ 59,612	\$ 562,475
5. Actuarial liability for current service benefits	\$ 2,798,316	\$ 692,116	\$ 18,949	\$ 2,792,143	\$ 7,565	\$ 1,087,482	\$ 181,733	\$ 3,075,797
6. Overfunded actuarial liability	\$ 18,660	\$ 18,660	\$ 2,330	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 3,700,267	\$ 737,498	\$ 21,279	\$ 3,016,008	\$ 41,179	\$ 1,331,781	\$ 365,023	\$ 3,724,519
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	4.08%	2.77%	2.02%	4.60%	7.00%	3.99%	2.68%	6.03%
Prior Service	2.36%	-0.20%	-0.06%	2.15%	6.57%	0.63%	1.93%	2.47%
Total	6.45%	2.57%	1.96%	6.75%	13.57%	4.62%	4.61%	8.44%
Supplemental Death	0.37%	0.00%	0.26%	0.39%	0.18%	0.29%	0.95%	0.28%
Total	6.82%	2.57%	2.17%	7.08%	13.75%	4.91%	4.97%	8.72%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	17 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	31	4	0	16	0	11	3	11
Number of members	89	29	7	79	1	79	27	106
Number of contributing members	83	19	7	60	1	55	18	72
Average age of contributing members	42.3 years	41.7 years	40.9 years	42.0 years	43.0 years	44.2 years	49.2 years	43.9 years
Average length of service of contributing members	9.1 years	4.8 years	1.8 years	7.5 years	14.3 years	7.3 years	6.3 years	9.3 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 36,049,999	\$ 214,138	\$ 109,617	\$ 19,646,647	\$ 79,067,756	\$ 3,153,563	\$ 18,996	\$ 29,347,046
2. Unfunded actuarial liability	\$ 8,736,186	\$ 214,138	\$ 29,572	\$ 4,371,586	\$ 24,835,926	\$ 677,672	\$ -41,182	\$ 7,932,055
3. Total	\$ 44,786,185	\$ 214,138	\$ 139,189	\$ 24,018,233	\$ 103,903,682	\$ 3,831,235	\$ 59,458	\$ 37,279,101
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 827,827	\$ 24,865	\$ 38,531	\$ 1,448,026	\$ 10,038,564	\$ 321,219	\$ 34,316	\$ 5,486,885
b. Annuitants	\$ 2,790,710	\$ 180,067	\$ -	\$ 1,451,439	\$ 8,074,561	\$ 801,286	\$ 15,111	\$ 2,595,301
5. Actuarial liability for current service benefits	\$ 41,167,648	\$ 180,067	\$ 100,658	\$ 21,118,768	\$ 85,790,557	\$ 2,768,730	\$ 10,031	\$ 28,286,995
6. Overfunded actuarial liability	\$ 44,786,185	\$ 214,138	\$ 139,189	\$ 24,018,233	\$ 103,903,682	\$ 3,831,235	\$ 59,458	\$ 37,279,101
7. Total	\$ 44,786,185	\$ 214,138	\$ 139,189	\$ 24,018,233	\$ 103,903,682	\$ 3,831,235	\$ 59,458	\$ 37,279,101
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	10.54%	2.67%	8.19%	8.90%	8.41%	7.47%	5.44%	10.30%
Prior Service	4.51%	-0.17%	2.49%	3.01%	2.70%	4.44%	31.04%	3.07%
Total	15.05%	2.50%	10.62%	11.91%	11.11%	11.91%	38.48%	13.37%
Supplemental Death	0.24%	0.47%	0.31%	0.00%	0.20%	0.26%	0.98%	0.21%
Total	15.29%	2.97%	10.93%	11.91%	11.31%	12.17%	36.87%	13.58%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	7 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	86	0	0	50	185	9	1	57
Number of members	305	17	3	309	1,274	41	1	380
Number of contributing members	252	17	3	213	972	31	1	281
Average age of contributing members	41.2 years	46.5 years	49.5 years	43.3 years	40.5 years	42.8 years	53.0 years	40.7 years
Average length of service of contributing members	13.4 years	5.8 years	11.1 years	12.9 years	6.9 years	12.0 years	25.0 years	12.7 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002

	DeSoto Econ Dev Corp	Diboll	Dickinson	Dilley	Dimmitt	Donna	Double Oak	Dublin
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 69,006	\$ 2,958,310	\$ 2,182,907	\$ 576,307	\$ 1,683,721	\$ 1,343,451	\$ 13,925	\$ 692,277
2. Unfunded actuarial liability	\$ 83,490	\$ 188,222	\$ 229,353	\$ 119,961	\$ 98,759	\$ 8,844	\$ 8,844	\$ 88,233
3. Total	\$ 152,496	\$ 3,056,532	\$ 2,391,260	\$ 696,268	\$ 1,782,479	\$ 1,343,451	\$ 22,769	\$ 780,510
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,550	\$ 118,777	\$ 364,211	\$ 105,031	\$ 18,308	\$ 201,710	\$ 11,462	\$ 49,149
b. Annuitants	\$ 56,408	\$ 370,861	\$ 11,014	\$ 159,061	\$ 110,034	\$ 61,355	\$ 62,242	\$ 62,242
5. Actuarial liability for current service benefits	\$ 94,538	\$ 2,566,904	\$ 2,016,035	\$ 434,176	\$ 1,654,137	\$ 902,459	\$ 11,307	\$ 689,119
6. Overfunded actuarial liability								
7. Total	\$ 152,496	\$ 3,056,532	\$ 2,391,260	\$ 696,268	\$ 1,782,479	\$ 1,343,451	\$ 22,769	\$ 780,510
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	7.12%	6.76%	6.87%	2.98%	7.11%	2.08%	2.40%	2.59%
Prior Service	3.31%	0.80%	0.68%	1.34%	0.95%	-0.62%	0.26%	0.84%
Total	10.43%	7.56%	7.55%	4.32%	8.07%	1.46%	2.66%	3.43%
Supplemental Death	0.51%	0.21%	0.17%	0.29%	0.00%	0.21%	0.30%	0.25%
Total	10.94%	7.77%	7.72%	4.61%	8.07%	1.67%	2.96%	3.68%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	1	9	3	5	9	8	0	4
Number of contributing members	6	86	84	39	34	115	7	55
Average age of contributing members	3	53	59	24	28	69	7	26
Average length of service of contributing members	50.9 years	40.6 years	38.2 years	42.1 years	42.0 years	38.2 years	44.4 years	39.2 years
	2.1 years	7.8 years	6.9 years	9.3 years	9.9 years	5.0 years	2.7 years	5.7 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 5,273,352	\$ 40,096,818	\$ 1,183,827	\$ 17,920,349	\$ 846,179	\$ 49,475	\$ 1,647	\$ 92,826
2. Unfunded actuarial liability	\$ 1,309,515	\$ 6,968,236	\$ 1,183,827	\$ 1,521,805	\$ 10,859	\$ 96,029	\$ 1,305	\$ 92,860
3. Total	\$ 6,582,867	\$ 47,065,054	\$ 1,183,827	\$ 19,442,154	\$ 857,038	\$ 65,504	\$ 2,952	\$ 185,686
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 80,756	\$ 1,291,945	\$ 51,557	\$ 164,361	\$ 59,794	\$ 5,782	\$ 1,319	\$ 107,694
b. Annuitants	\$ 1,351,446	\$ 3,760,063	\$ 258,670	\$ 1,541,789	\$ 22,627	\$ 65,116	\$ 22,627	\$ 65,116
5. Actuarial liability for current service benefits	\$ 5,150,863	\$ 42,019,048	\$ 843,259	\$ 17,736,004	\$ 774,587	\$ 14,656	\$ 1,633	\$ 77,992
6. Overfunded actuarial liability								
7. Total	\$ 6,582,867	\$ 47,065,054	\$ 1,183,827	\$ 19,442,154	\$ 857,038	\$ 65,504	\$ 2,952	\$ 185,686
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	4.86%	10.04%	6.11%	6.75%	3.42%	1.70%	2.81%	10.20%
Prior Service	2.29%	3.09%	-0.24%	0.94%	0.10%	2.85%	0.15%	3.41%
Total	7.15%	13.13%	5.87%	7.69%	3.52%	4.55%	2.96%	13.61%
Supplemental Death	0.28%	0.00%	0.26%	0.27%	0.31%	0.00%	0.08%	0.35%
Total	7.43%	13.13%	6.13%	7.96%	3.83%	4.55%	3.02%	13.96%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	39	67	7	75	33	6	0	0
Number of members	137	319	47	380	53	6	3	7
Average age of contributing members	102	239	25	359	24	4	3	6
Average length of service of contributing members	40.2 years	41.5 years	40.2 years	40.1 years	43.9 years	44.6 years	37.8 years	51.2 years
	9.1 years	13.8 years	6.4 years	10.3 years	10.5 years	0.9 years	7.0 years	8.1 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Eastland	Ector	Eden	Edgewood	Edinburg	Edna	El Campo	Eldorado
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 903,445	\$ 18,866	\$ 442,947	\$ 48,221	\$ 19,036,026	\$ 1,598,573	\$ 8,283,076	\$ 546,541
2. Unfunded actuarial liability	\$ 903,445	\$ 1,649	\$ 73,089	\$ 62,544	\$ 6,828,443	\$ 339,332	\$ 2,058,959	\$ 15,794
3. Total	\$ 903,445	\$ 20,015	\$ 516,036	\$ 110,765	\$ 25,864,469	\$ 1,937,905	\$ 10,342,035	\$ 562,335
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 17,707	\$ 3,504	\$ 207	\$ 11,399	\$ 4,532,780	\$ 42,654	\$ 259,939	\$ 1,477
b. Annuitants	755,925	16,511	66,985	70,476	1,725,919	274,206	835,039	70,089
5. Actuarial liability for current service benefits	129,813		448,844	28,890	19,605,770	1,621,045	9,247,057	490,759
6. Overfunded actuarial liability	\$ 903,445	\$ 20,015	\$ 516,036	\$ 110,765	\$ 25,864,469	\$ 1,937,905	\$ 10,342,035	\$ 562,335
7. Total								
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	1.89%	3.91%	3.25%	5.00%	7.81%	3.76%	5.55%	2.75%
Prior Service	-0.96%	3.73%	1.05%	2.50%	3.08%	1.60%	3.78%	0.28%
Total	0.93%	7.64%	4.30%	7.50%	10.89%	5.36%	9.33%	3.03%
Supplemental Death	0.00%	0.52%	0.48%	1.86%	0.22%	0.28%	0.33%	0.34%
Total	0.93%	8.16%	4.78%	9.36%	11.11%	5.64%	9.66%	3.34%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	1 year	25 years	4 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	7	0	5	4	62	15	28	5
Number of contributing members	49	2	20	10	552	60	127	18
Average age of contributing members	37	2	16	1	429	38	94	16
Average length of service of contributing members	39.0 years	58.7 years	48.1 years	56.0 years	38.9 years	37.3 years	42.9 years	42.3 years
	5.6 years	5.9 years	7.6 years	3.3 years	10.9 years	8.1 years	14.2 years	8.3 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 619,555	\$ 1,992,866	\$ 155,452	\$ 193,288	\$ 15,040,813	\$ 47,212,730	\$ 178,323	\$ 1,539,045
2. Unfunded actuarial liability	\$ 441,822	\$ 347,178	\$ 74,517	\$ 27,399	\$ 2,939,516	\$ 10,238,338	\$ 229,717	\$ 229,717
3. Total	\$ 1,061,377	\$ 1,930,044	\$ 230,269	\$ 220,657	\$ 17,838,329	\$ 57,449,068	\$ 178,323	\$ 1,767,762
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 221,978	\$ 149,820	\$ 52,088	\$ 20,233	\$ 1,887,279	\$ 2,557,085	\$ -	\$ 226,142
b. Annuitants	259,316	96,820	30,657	36,075	689,201	4,755,735	-	348,476
5. Actuarial liability for current service benefits	540,083	1,683,604	147,544	164,349	15,261,849	50,136,248	157,615	1,193,144
6. Overfunded actuarial liability	\$ 1,061,377	\$ 1,930,044	\$ 230,269	\$ 220,657	\$ 17,838,329	\$ 57,449,068	\$ 178,323	\$ 1,767,762
7. Total								
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	3.55%	5.16%	4.06%	6.78%	9.66%	9.95%	3.22%	5.49%
Prior Service	3.69%	1.26%	3.42%	0.56%	2.35%	2.98%	-0.70%	1.37%
Total	7.24%	6.42%	7.50%	7.34%	12.01%	12.93%	2.52%	6.86%
Supplemental Death	0.35%	0.20%	0.00%	0.37%	0.25%	0.21%	0.20%	0.26%
Total	7.59%	6.62%	7.50%	7.71%	12.30%	13.14%	2.72%	7.12%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	5	7	1	2	51	81	1	10
Number of contributing members	59	86	7	10	206	504	20	68
Average age of contributing members	31	56	5	10	161	352	8	40
Average length of service of contributing members	44.6 years	39.0 years	47.4 years	49.3 years	42.7 years	40.4 years	39.7 years	40.5 years
	9.5 years	6.6 years	13.5 years	9.4 years	12.7 years	11.7 years	3.0 years	7.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Fair Oaks Ranch	Fairfield	Fairview	Fairhursts	Fairhursts Utility Board	Falls City	Farmers Branch	Farmersville
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 479,068	\$ 1,736,900	\$ 142,128	\$ 281,771	\$ 290,297	\$ 25,043	\$ 72,800,385	\$ 1,491,008
2. Unfunded actuarial liability	\$ 20,709	\$ 50,459	\$ 9,600	\$ 168,567	\$ 301,240	\$ 50,844	\$ 16,969,841	\$ 247,349
3. Total	\$ 499,777	\$ 1,787,419	\$ 151,931	\$ 450,438	\$ 591,627	\$ 75,887	\$ 89,820,196	\$ 1,678,357
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 52,436	\$ 21,018	\$ 14,758	\$ 117,893	\$ 187,989	\$ 673	\$ 2,688,672	\$ 190,345
b. Annuitants	447,341	184,423	137,179	107,605	132,399	50,108	9,061,142	102,606
5. Actuarial liability for current service benefits		1,581,678		224,940	271,259	25,106	78,070,382	1,385,406
6. Overfunded actuarial liability								
7. Total	\$ 499,777	\$ 1,787,419	\$ 151,931	\$ 450,438	\$ 591,627	\$ 75,887	\$ 89,820,196	\$ 1,678,357
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	7.08%	6.74%	5.68%	3.52%	3.20%	3.13%	3.81%	4.92%
Prior Service	0.14%	0.53%	0.12%	2.42%	4.36%	3.99%	3.69%	1.78%
Total	7.22%	7.07%	5.80%	5.94%	7.56%	7.12%	7.50%	6.71%
Supplemental Death	0.20%	0.30%	0.34%	0.29%	0.34%	0.28%	0.23%	0.28%
Total	7.42%	7.37%	6.14%	6.23%	7.89%	7.40%	7.73%	7.00%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability								
Date amortization period began								
Number of annuitants	25 years	25 years	1/2004	25 years	1/2004	25 years	25 years	25 years
Number of members	0	7	0	4	3	1	128	1/2004
Average age of contributing members	35	36	21	25	19	4	584	37
Averaged length of service of contributing members	40.5 years	27	13	19	16	4	419	24
Average length of service of contributing members	3.5 years	9.4 years	7.4 years	12.6 years	10.3 years	3.8 years	12.2 years	9.3 years

	Farwell	Fayetteville	Ferris	Floston	Florence	Floresville	Floresville Light and Power	Flower Mound
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 328,355	\$ 41,757	\$ 1,013,526	\$ 580,661	\$ 2,854	\$ 1,397,980	\$ 280,256	\$ 17,572,925
2. Unfunded actuarial liability	\$ 121,051		\$ 187,944	\$ 214,555	\$ 24,203	\$ 138,119		\$ 3,853,191
3. Total	\$ 449,406	\$ 41,757	\$ 1,201,470	\$ 795,216	\$ 28,757	\$ 1,536,099	\$ 280,256	\$ 21,526,116
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 127,755	\$ 9,846	\$ 98,529	\$ 141,537	\$ 24,312	\$ 4,165		\$ 3,510,891
b. Annuitants	5,725	-	103,469	113,280	2,445	34,603	-	388,340
5. Actuarial liability for current service benefits	315,926	30,623	999,472	540,389		1,497,331		17,676,885
6. Overfunded actuarial liability		1,188						
7. Total	\$ 449,406	\$ 41,757	\$ 1,201,470	\$ 795,216	\$ 28,757	\$ 1,536,099	\$ 280,256	\$ 21,526,116
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	9.75%	7.00%	4.44%	8.77%	2.71%	2.57%	0.00%	7.35%
Prior Service	6.00%	-0.45%	1.35%	2.82%	0.78%	0.59%	0.00%	0.00%
Total	15.75%	6.55%	5.79%	11.59%	3.49%	3.16%	0.00%	7.35%
Supplemental Death	0.72%	0.00%	0.23%	0.20%	0.21%	0.16%	0.00%	0.00%
Total	16.47%	6.55%	6.02%	11.79%	3.70%	3.16%	0.00%	7.35%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability								
Date amortization period began								
Number of annuitants	25 years	25 years	1/2004	25 years	1/2004	25 years	25 years	25 years
Number of members	1	0	4	6	0	6	1	14
Number of contributing members	5	1	52	17	8	61	0	541
Average age of contributing members	49.8 years	60.0 years	41.1 years	38.2 years	41.5 years	43.1 years	0.0 years	401
Average length of service of contributing members	16.8 years	23.3 years	7.5 years	10.1 years	4.0 years	7.9 years	0.0 years	38.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Floydada	Forest Hill	Forney	Fort Stockton	Franklin	Frankston	Fredericksburg	Fropport
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,561,084	\$ 5,490,798	\$ 1,503,890	\$ 3,791,876	\$ 158,292	\$ 64,796	\$ 9,013,796	\$ 5,640,385
2. Unfunded actuarial liability	\$ 395,941	\$ 594,507	\$ 219,412	\$ 1,110,900	\$ 51,628	\$ 124,655	\$ 1,921,876	\$ 417,953
3. Total	\$ 1,956,425	\$ 6,075,305	\$ 1,717,302	\$ 4,842,876	\$ 219,860	\$ 189,452	\$ 10,935,672	\$ 6,058,338
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for	\$ 79,795	\$ 422,865	\$ 201,178	\$ 54,927	\$ 79,316	\$ 65,930	\$ 116,831	\$ 388,322
a. Annuitants	507,170	72,101	14,179	807,995	2,664	68,330	667,047	1,159,570
5. Actuarial liability for current service benefits	1,309,460	5,590,239	1,501,945	3,980,354	137,880	55,542	10,151,794	4,510,446
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 1,896,425	\$ 6,075,305	\$ 1,717,302	\$ 4,842,876	\$ 219,860	\$ 189,452	\$ 10,935,672	\$ 6,058,338
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	5.08%	5.94%	5.67%	3.22%	2.58%	3.07%	7.11%	6.47%
Prior Service	2.54%	1.20%	1.12%	2.43%	1.66%	3.78%	2.19%	0.77%
Total	7.60%	7.14%	6.79%	5.65%	4.24%	6.85%	9.30%	7.24%
Supplemental Death	0.42%	0.21%	0.00%	0.94%	0.00%	0.53%	0.00%	0.26%
Total	8.02%	7.35%	6.79%	6.59%	4.24%	7.40%	9.30%	7.50%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	13	8	3	32	1	2	45	30
Number of members	27	140	53	94	12	15	173	152
Average age of contributing members	25	39.9 years	41.4 years	75	9	9	151	96
Average length of service of contributing members	11.8 years	7.9 years	9.4 years	11.0 years	8.5 years	5.5 years	42.6 years	41.1 years
								7.4 years

	Freer	Friendswood	Ft. Worth	Fritch	Frost	Gainesville	Galena Park
ASSETS AND UNFUNDED ACTUARIAL LIABILITY							
1. Assets held by T.M.R.S.	\$ 67,081	\$ 13,367,282	\$ 1,416,613	\$ 650,575	\$ 80,674	\$ 9,610,457	\$ 5,554,969
2. Unfunded actuarial liability	\$ 166,459	\$ 4,063,713	\$ 441,121	\$ 3,881,857	\$ 28,594	\$ 3,571,406	\$ 1,676,882
3. Total	\$ 233,540	\$ 17,450,995	\$ 1,857,734	\$ 650,575	\$ 107,268	\$ 13,181,863	\$ 7,231,751
ACTUARIAL LIABILITIES							
4. Actuarial liability for prior service benefits for	\$ 196,000	\$ 2,588,718	\$ 21,051	\$ 122	\$ 35,121	\$ 363,026	\$ 565,652
a. Present members	46,505	2,316,056	366,996	39,792	-	1,819,804	776,861
b. Annuitants	51,035	12,546,221	1,468,687	318,571	72,147	10,999,033	5,887,238
5. Actuarial liability for current service benefits	-	-	-	292,090	-	-	-
6. Overfunded actuarial liability	-	-	-	-	-	-	-
7. Total	\$ 233,540	\$ 17,450,995	\$ 1,857,734	\$ 650,575	\$ 107,268	\$ 13,181,863	\$ 7,231,751
CITY CONTRIBUTION RATES FOR 2004							
Retirement							
Normal Cost	3.52%	9.21%	5.22%	3.64%	3.65%	4.56%	6.10%
Prior Service	3.46%	3.55%	3.70%	-3.64%	1.51%	2.30%	4.43%
Total	6.98%	12.76%	8.92%	0.00%	5.16%	6.86%	12.53%
Supplemental Death	0.22%	0.24%	0.24%	0.38%	0.00%	0.30%	0.34%
Total	7.20%	12.99%	9.16%	0.38%	5.16%	7.16%	12.87%
ADDITIONAL INFORMATION							
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	1	34	8	0	0	68	27
Number of members	16	224	32	24	7	316	105
Number of contributing members	15	160	25	13	4	220	73
Average age of contributing members	43.9 years	41.8 years	42.3 years	44.8 years	48.1 years	41.6 years	42.9 years
Average length of service of contributing members	9.3 years	10.0 years	11.9 years	4.2 years	10.6 years	10.9 years	10.3 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002

	Gannado	Garden Ridge	Gartland	Garrison	Gary	Gatesville	Georgetown	Giddings
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 937,633	\$ 200,827	\$ 266,539,224	\$ 468,242	\$ 129,166	\$ 3,125,845	\$ 15,549,049	\$ 2,679,029
2. Unfunded actuarial liability		\$ 31,036	\$ 78,941,106	\$ 63,044	\$ 40,480	\$ 942,239	\$ 3,109,635	\$ 963,674
3. Total	\$ 937,633	\$ 231,863	\$ 345,480,330	\$ 531,286	\$ 169,646	\$ 4,067,944	\$ 18,658,684	\$ 3,642,703
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for:		\$ 19,198	\$ 19,821,389	\$ 16,942	\$ 24,302	\$ 304,330	\$ 1,324,311	\$ 566,711
a. Present members	\$ 591		\$ 41,074,869	\$ 60,851	\$ 12,743	\$ 588,704	\$ 604,471	\$ 311,723
b. Annuitants	\$ 22,429		\$ 284,494,072	\$ 453,493	\$ 132,001	\$ 3,176,910	\$ 16,730,102	\$ 2,804,269
5. Actuarial liability for current service benefits	\$ 833,771	\$ 212,665						
6. Overfunded actuarial liability	\$ 80,852		\$ 345,480,330	\$ 531,286				
7. Total	\$ 937,633	\$ 231,863						
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	7.44%	2.97%	10.19%	9.02%	4.39%	9.06%	6.80%	7.05%
Prior Service	-1.60%	0.47%	4.19%	1.98%	2.61%	2.81%	1.39%	3.23%
Total	5.84%	3.44%	14.98%	10.00%	7.00%	11.89%	8.19%	10.30%
Supplemental Death	0.31%	0.29%	0.24%	0.36%	0.00%	0.30%	0.16%	0.27%
Total	6.15%	3.67%	14.62%	10.36%	7.00%	12.19%	8.35%	10.57%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	3	0	584	2	1	17	42	14
Number of members	18	26	2,274	9	3	78	435	67
Number of contributing members	12	14	1,923	6	3	63	309	55
Average age of contributing members	46.5 years	42.1 years	42.0 years	44.8 years	46.2 years	44.7 years	38.9 years	42.5 years
Average length of service of contributing members	4.8 years	6.5 years	12.7 years	8.2 years	15.1 years	10.5 years	7.5 years	11.9 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,681,216	\$ 2,105,848	\$ 753,136	\$ 1,705,834	\$ 51,478	\$ 48,128	\$ 1,218,742	\$ 788,638
2. Unfunded actuarial liability	\$ 958,374		\$ 248,161	\$ 68,957	\$ 65,596	\$ 4,061	\$ 543,315	\$ 212,553
3. Total	\$ 2,639,590	\$ 2,105,848	\$ 999,297	\$ 1,774,791	\$ 117,064	\$ 48,189	\$ 1,762,057	\$ 995,186
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for:		\$ 22,483	\$ 147,861	\$ 139,040	\$ 11,786	\$ 15,400	\$ 72,613	\$ 4,186
a. Present members	\$ 509,277	\$ 224,000	\$ 70,711	\$ 30,788	\$ 58,782	\$ -	\$ 715,942	\$ 36,362
b. Annuitants	\$ 1,470,314	\$ 1,691,384	\$ 790,725	\$ 1,604,963	\$ 46,496	\$ 30,789	\$ 973,502	\$ 954,638
5. Actuarial liability for current service benefits	\$ 1,470,314	\$ 1,691,384	\$ 790,725	\$ 1,604,963	\$ 46,496	\$ 30,789	\$ 973,502	\$ 954,638
6. Overfunded actuarial liability	\$ 2,639,590	\$ 2,105,848	\$ 999,297	\$ 1,774,791	\$ 117,064	\$ 48,189	\$ 1,762,057	\$ 995,186
7. Total	\$ 2,639,590	\$ 2,105,848	\$ 999,297	\$ 1,774,791	\$ 117,064	\$ 48,189	\$ 1,762,057	\$ 995,186
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	7.54%	2.89%	7.99%	6.39%	2.56%	1.91%	5.64%	7.59%
Prior Service	3.76%	0.83%	3.67%	0.32%	2.41%	0.32%	8.51%	3.97%
Total	11.30%	2.06%	11.56%	6.63%	4.97%	2.23%	18.15%	11.50%
Supplemental Death	0.24%	0.30%	0.33%	0.18%	0.20%	0.17%	0.50%	0.46%
Total	11.54%	2.36%	11.89%	6.83%	5.17%	2.40%	18.65%	11.96%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	9	18	4	6	2	0	7	5
Number of members	83	70	24	98	10	5	12	15
Number of contributing members	54	43	15	45	7	4	11	13
Average age of contributing members	42.0 years	40.1 years	45.5 years	39.3 years	42.0 years	36.1 years	45.1 years	45.4 years
Average length of service of contributing members	9.0 years	10.0 years	7.6 years	6.8 years	3.8 years	1.5 years	10.9 years	14.4 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Gonzales	Grabam	Graham Rog Med Cntr	Granbury	Grant Prairie	Grand Saline	Grandview	Granger
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 3,841,453	\$ 4,686,595	\$ 6,098,215	\$ 7,021,809	\$ 131,709,701	\$ 692,350	\$ 389,429	\$ 120,876
2. Unfunded actuarial liability	1,860,511	1,468,930	502,438	1,871,802	29,292,581	47,950	-21,519	6,543
3. Total	\$ 5,702,264	\$ 6,155,525	\$ 6,600,653	\$ 8,893,611	\$ 161,002,282	\$ 740,300	\$ 410,958	\$ 127,419
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 250,263	\$ 81,773	\$ 11,897	\$ 781,165	\$ 10,209,694	\$ 38,351	\$ 113,843	\$ 7,718
b. Annuitants	1,105,653	1,269,317	144,654	1,199,865	14,755,483	152,279	35,221	119,701
5. Actuarial liability for current service benefits	4,346,348	4,804,435	6,444,102	6,912,581	136,037,115	549,670	261,894	119,701
6. Overfunded actuarial liability								
7. Total	\$ 5,702,264	\$ 6,155,525	\$ 6,600,653	\$ 8,893,611	\$ 161,002,282	\$ 740,300	\$ 410,958	\$ 127,419
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	5.86%	6.25%	3.62%	8.41%	10.16%	3.43%	4.56%	3.08%
Prior Service	4.81%	3.53%	0.55%	2.95%	2.97%	0.48%	0.35%	0.20%
Total	10.67%	9.88%	4.15%	11.36%	13.13%	3.91%	5.31%	3.23%
Supplemental Death	0.38%	0.46%	0.21%	0.28%	0.23%	0.30%	0.00%	0.00%
Total	11.05%	10.34%	4.36%	11.64%	13.36%	4.21%	5.31%	3.23%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	31	31	26	25	230	5	2	0
Number of members	121	100	349	158	1,328	39	17	17
Number of contributing members	92	83	182	110	1,086	26	13	8
Average age of contributing members	42.9 years	47.3 years	43.4 years	42.3 years	42.0 years	41.6 years	42.6 years	50.0 years
Average length of service of contributing members	11.7 years	9.4 years	6.8 years	9.4 years	12.8 years	6.6 years	5.6 years	9.2 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 13,159	\$ 203,010	\$ 54,206,003	\$ 32,515,693	\$ 191,314	\$ 2,866,640	\$ 126,145	\$ 12,591,174
2. Unfunded actuarial liability	60,471	75,502	14,170,656	8,641,671	191,314	656,538	4,145	2,412,650
3. Total	\$ 73,630	\$ 278,512	\$ 68,376,659	\$ 41,157,364	\$ 191,314	\$ 3,523,178	\$ 130,290	\$ 15,003,824
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 60,931	\$ 67,632	\$ 8,475,669	\$ 2,824,729	\$ 528	\$ 270,243	\$ 10,213	\$ 781,132
b. Annuitants	-	5,075	1,833,133	3,799,243	82,224	97,690	7,905	1,851,771
5. Actuarial liability for current service benefits	12,699	205,904	58,067,857	34,433,592	63,136	3,155,245	112,172	12,370,981
6. Overfunded actuarial liability					45,428			
7. Total	\$ 73,630	\$ 278,512	\$ 68,376,659	\$ 41,157,364	\$ 191,314	\$ 3,523,178	\$ 130,290	\$ 15,003,824
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	2.40%	2.92%	9.52%	9.71%	2.84%	9.67%	3.59%	7.57%
Prior Service	0.59%	1.78%	2.62%	3.95%	-1.64%	3.24%	0.37%	-3.36%
Total	2.99%	4.10%	12.14%	13.66%	1.20%	12.91%	3.96%	10.92%
Supplemental Death	0.19%	0.03%	0.00%	0.27%	0.23%	0.08%	0.00%	0.00%
Total	3.17%	4.10%	12.14%	13.93%	1.43%	13.19%	3.96%	10.92%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	0	1	59	94	1	3	2	40
Number of members	30	16	702	425	16	31	4	122
Number of contributing members	24	10	541	321	7	25	3	96
Average age of contributing members	42.7 years	50.0 years	41.8 years	42.8 years	42.4 years	44.5 years	50.1 years	42.2 years
Average length of service of contributing members	4.2 years	8.7 years	12.3 years	12.3 years	2.5 years	11.1 years	6.9 years	15.2 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Groveton	Greer	Gun Barrel City	Gunter	Hallettsville	Haltom City	Hamilton	Hamlin
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 26,742	\$ 418,391	\$ 646,892	\$ 33,914	\$ 1,629,055	\$ 22,649,900	\$ 1,045,021	\$ 1,266,778
2. Unfunded actuarial liability	7,170	56,685	25,813	10,450	288,779	8,642,422	298,024	187,839
3. Total	\$ 33,912	\$ 475,076	\$ 672,505	\$ 44,364	\$ 1,917,834	\$ 31,292,322	\$ 1,343,045	\$ 1,454,617
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,575	\$ 35,273	\$ 92,164	\$ 10,243	\$ 51,868	\$ 1,633,659	\$ 170,892	\$ 4,665
b. Annuitants	7,588	98,042	47,505	34,121	306,800	2,853,571	268,325	284,118
5. Actuarial liability for current service benefits	24,739	342,361	522,816	34,121	1,554,166	26,805,092	903,828	1,165,894
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 33,912	\$ 475,076	\$ 672,505	\$ 44,364	\$ 1,917,834	\$ 31,292,322	\$ 1,343,045	\$ 1,454,617
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	2.62%	8.07%	3.94%	4.43%	5.46%	8.56%	6.79%	7.07%
Prior Service	0.44%	1.78%	0.15%	0.67%	2.07%	4.00%	3.39%	2.50%
Total	3.06%	9.85%	4.09%	5.10%	7.53%	12.56%	10.18%	9.57%
Supplemental Death	0.19%	0.00%	0.28%	0.23%	0.37%	0.27%	0.62%	0.45%
Total	3.25%	9.85%	4.37%	5.33%	7.90%	12.78%	10.80%	10.02%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	1	2	6	0	12	74	12	9
Number of members	6	8	72	5	31	419	28	25
Number of contributing members	5	7	41	4	31	269	18	19
Average age of contributing members	43.5 years	42.0 years	40.8 years	48.2 years	44.3 years	39.6 years	46.5 years	47.9 years
Average length of service of contributing members	3.7 years	9.5 years	4.5 years	18.1 years	10.9 years	9.9 years	10.8 years	8.5 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 237,653	\$ 4,432,425	\$ 32,980,121	\$ 9,545,106	\$ 579,436	\$ 169,719	\$ 538,795	\$ 5,169
2. Unfunded actuarial liability	35,847	2,012,817	9,257,941	1,953,461	31,423	152,461	32,846	1,030
3. Total	\$ 274,310	\$ 6,445,242	\$ 42,238,062	\$ 11,498,567	\$ 610,859	\$ 322,180	\$ 571,641	\$ 6,199
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 44,904	\$ 1,723,171	\$ 3,317,570	\$ 1,475,142	\$ 2,941	\$ 173,876	\$ 10,375	\$ 2,715
b. Annuitants	83,986	82,163	6,041,503	973,774	91,363	38,677	38,677	38,677
5. Actuarial liability for current service benefits	145,820	4,699,908	32,879,389	9,049,651	516,565	148,304	522,589	3,484
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 274,310	\$ 6,445,242	\$ 42,238,062	\$ 11,498,567	\$ 610,859	\$ 322,180	\$ 571,641	\$ 6,199
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	7.50%	8.25%	9.07%	9.64%	3.11%	9.59%	6.22%	5.88%
Prior Service	3.09%	2.65%	3.39%	2.44%	0.44%	3.92%	0.68%	0.81%
Total	10.59%	10.90%	12.46%	12.08%	3.55%	13.50%	6.90%	6.69%
Supplemental Death	0.47%	0.20%	0.28%	0.33%	0.26%	0.14%	0.31%	0.47%
Total	11.06%	11.10%	12.74%	12.41%	3.81%	13.64%	7.21%	6.90%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	2	14	133	37	10	0	17	0
Number of members	4	178	562	208	21	10	4	2
Number of contributing members	3	121	489	159	17	6	12	2
Average age of contributing members	49.3 years	39.4 years	41.0 years	44.3 years	41.4 years	39.5 years	43.0 years	53.6 years
Average length of service of contributing members	11.9 years	11.4 years	11.3 years	10.5 years	8.7 years	8.1 years	10.0 years	3.6 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Hoane	Heath	Hedley	Helotes	Hemphill	Hempstead	Henderson	Henrietta
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,187,490	\$ 770,964	\$ 42,622	\$ 368,399	\$ 573,145	\$ 2,576,822	\$ 6,766,237	\$ 571,985
2. Unfunded actuarial liability	\$ 592,757	\$ 333,041	\$ 10,295	\$ 17,743	\$ -	\$ 1,084,820	\$ 1,517,134	\$ 144,715
3. Total	\$ 2,780,247	\$ 1,104,005	\$ 52,917	\$ 386,142	\$ 573,145	\$ 3,661,642	\$ 8,283,371	\$ 716,700
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Annuitants	\$ 390,081	\$ 322,389	\$ 6,776	\$ -	\$ 2,516	\$ 6,088	\$ 337,329	\$ 120,516
b. Present members	\$ 953,200	\$ 24,284	\$ -	\$ 2,720	\$ 33,132	\$ 486,469	\$ 307,885	\$ 61,595
5. Actuarial liability for current service benefits	\$ 1,456,966	\$ 757,322	\$ 46,141	\$ 383,422	\$ 525,856	\$ 3,168,965	\$ 7,638,057	\$ 594,589
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ 11,641	\$ -	\$ -	\$ -
7. Total	\$ 2,780,247	\$ 1,104,005	\$ 52,917	\$ 386,142	\$ 573,145	\$ 3,661,642	\$ 8,283,371	\$ 716,700
CITY CONTRIBUTION RATES FOR 2004								
Retirement	4.62%	7.76%	6.57%	6.77%	3.09%	6.38%	5.70%	6.87%
Normal Cost	2.58%	2.30%	1.37%	0.14%	-0.12%	4.48%	2.16%	2.00%
Prior Service	7.00%	10.05%	7.94%	6.91%	2.97%	10.86%	7.86%	9.07%
Total	7.35%	10.28%	8.37%	9.19%	3.22%	11.13%	8.15%	9.42%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	17	1	0	2	0	17	30	5
Number of contributing members	81	29	3	26	21	59	147	29
Average age of contributing members	43.3 years	42.0 years	50.1 years	43.4 years	44.0 years	41.0 years	40.9 years	45.9 years
Average length of service of contributing members	6.5 years	8.5 years	8.8 years	10.2 years	7.9 years	11.2 years	11.3 years	9.7 years

	Hereford	Howitt	Hickory Creek	Hico	Hidalgo	Higgins	Highland Park	Highland Village
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 6,530,124	\$ 3,212,915	\$ 310,454	\$ 267,655	\$ 2,713,230	\$ 67,764	\$ 26,359,893	\$ 4,877,833
2. Unfunded actuarial liability	\$ 644,273	\$ 730,368	\$ -	\$ 113,164	\$ -	\$ -	\$ 5,922,194	\$ 135,153
3. Total	\$ 7,174,397	\$ 3,943,283	\$ 310,454	\$ 380,819	\$ 2,713,230	\$ 67,764	\$ 31,452,087	\$ 5,012,986
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,812,410	\$ 502,170	\$ 11,409	\$ 56,245	\$ 120,520	\$ 490	\$ 1,380,500	\$ 408,852
b. Annuitants	\$ 1,131,449	\$ 191,644	\$ -	\$ 91,903	\$ 1,684	\$ 4,894	\$ 2,964,977	\$ 114,977
5. Actuarial liability for current service benefits	\$ 4,230,538	\$ 3,249,469	\$ 294,807	\$ 232,671	\$ 2,309,911	\$ 55,970	\$ 27,104,610	\$ 4,489,157
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 7,174,397	\$ 3,943,283	\$ 310,454	\$ 380,819	\$ 2,713,230	\$ 67,764	\$ 31,452,087	\$ 5,012,986
CITY CONTRIBUTION RATES FOR 2004								
Retirement	6.74%	7.32%	2.63%	5.75%	2.73%	3.92%	11.11%	7.69%
Normal Cost	1.95%	2.17%	-0.04%	2.95%	-0.54%	-0.79%	4.17%	4.20%
Prior Service	8.03%	9.49%	2.59%	8.70%	3.13%	15.28%	15.28%	7.85%
Supplemental Death	0.28%	0.21%	0.19%	0.46%	0.00%	0.50%	0.00%	0.20%
Total	6.97%	9.70%	2.77%	9.16%	2.19%	3.63%	15.28%	8.09%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	15	7	0	4	4	1	48	8
Number of contributing members	108	108	39	17	148	2	154	162
Average age of contributing members	43.4 years	40.7 years	36.5 years	49.0 years	38.7 years	48.1 years	43.6 years	41.4 years
Average length of service of contributing members	11.8 years	10.4 years	4.8 years	7.4 years	5.9 years	9.3 years	15.8 years	7.2 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Hill Country Village	Hillburs	Hitchcock	Holland	Holiday	Hollywood Park	Hondo	Honey Grove
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 320,998	\$ 3,448,117	\$ 1,032,864	\$ 80,773	\$ 81,033	\$ 1,117,283	\$ 4,198,610	\$ 230,985
2. Unfunded actuarial liability	124,300	1,554,389	229,290	35,485	184,252	184,252	515,542	1,371
3. Total	\$ 455,298	\$ 5,000,506	\$ 1,262,174	\$ 116,258	\$ 81,033	\$ 1,281,485	\$ 4,714,152	\$ 232,356
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 87,607	\$ 139,774	\$ 241,684	\$ 15,299	\$ -	\$ 228,618	\$ 472,829	\$ 2,093
b. Annuitants	91,749	693,934	94,651	24,504	-	10,710	512,978	14,713
5. Actuarial liability for current service benefits	275,942	4,176,798	925,039	76,455	76,185	1,042,157	3,728,347	215,550
6. Overfunded actuarial liability	-	-	-	4,849	-	-	-	-
7. Total	\$ 455,298	\$ 5,000,506	\$ 1,262,174	\$ 116,258	\$ 81,033	\$ 1,281,485	\$ 4,714,152	\$ 232,356
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	6.29%	4.96%	3.15%	4.95%	2.27%	5.66%	6.42%	3.87%
Prior Service	1.44%	2.87%	1.12%	1.92%	-0.14%	1.19%	1.50%	0.04%
Total	7.73%	7.83%	4.27%	6.87%	2.13%	6.85%	7.92%	3.91%
Supplemental Death	0.14%	0.00%	0.21%	0.19%	0.00%	0.25%	0.27%	0.21%
Total	7.87%	7.83%	4.48%	7.06%	2.13%	7.10%	8.19%	4.12%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	2	27	3	9	0	1	14	4
Number of members	23	162	69	9	16	41	95	33
Average age of contributing members	36.1 years	38.3 years	45	5	34.7 years	26	40.3 years	39.8 years
Average length of service of contributing members	8.0 years	7.7 years	9.1 years	4.9 years	3.6 years	8.9 years	10.9 years	6.4 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 357,417	\$ 435,971	\$ 27,729	\$ 296,717	\$ 919,905	\$ 15,145,938	\$ 271,113	\$ 590,232
2. Unfunded actuarial liability	7,717	18,010	31,850	31,850	7,730	2,512,156	177,779	231,489
3. Total	\$ 365,134	\$ 453,981	\$ 59,201	\$ 328,567	\$ 927,625	\$ 17,658,092	\$ 388,892	\$ 821,720
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 448	\$ 35,794	\$ 1,924	\$ 43,243	\$ 64	\$ 747,221	\$ 152,272	\$ 151,961
b. Annuitants	30,801	70,261	5,440	42,594	38,714	726,667	236,620	99,117
5. Actuarial liability for current service benefits	333,885	347,926	31,837	242,790	888,847	16,184,204	236,620	570,642
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 365,134	\$ 453,981	\$ 39,201	\$ 328,567	\$ 927,625	\$ 17,658,092	\$ 388,892	\$ 821,720
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	2.54%	5.81%	1.85%	5.68%	8.67%	8.54%	2.08%	8.25%
Prior Service	0.14%	0.35%	0.20%	0.45%	0.12%	1.58%	3.66%	2.92%
Total	2.68%	6.16%	2.15%	6.14%	8.79%	10.12%	5.75%	11.17%
Supplemental Death	0.29%	0.29%	0.24%	0.19%	0.26%	0.20%	0.36%	0.28%
Total	2.96%	6.44%	2.39%	6.33%	9.05%	10.32%	6.11%	11.43%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	3	5	1	2	3	33	0	3
Number of members	20	21	16	26	17	196	7	28
Average age of contributing members	39.5 years	43.8 years	41.6 years	40.1 years	42.5 years	40.6 years	61.3 years	41.9 years
Average length of service of contributing members	8.7 years	6.0 years	1.3 years	6.1 years	7.7 years	10.7 years	12.8 years	7.7 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002

	Huntsville	Hurst	Hutchins	Hutto	Huxley	Ingle side	Ingram	Iowa Park
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 20,172,871	\$ 43,820,804	\$ 1,213,452	\$ 155,253	\$ 435,536	\$ 1,878,727	\$ 103,715	\$ 1,475,274
2. Unfunded actuarial liability	9,613,501	13,127,019	-	62,260	20,855	290,079	23,972	277,035
3. Total	\$ 29,786,372	\$ 57,047,823	\$ 1,213,452	\$ 217,513	\$ 456,392	\$ 2,168,806	\$ 133,687	\$ 1,752,309
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 7,210,135	\$ 2,842,036	\$ 141,562	\$ 61,779	\$ 61,433	\$ 41,955	\$ 17,596	\$ 126,106
b. Annuitants	4,503,791	6,992,483	95,418	25,243	25,243	405,371	12,386	115,161
5. Actuarial liability for current service benefits	18,072,446	47,223,302	924,882	156,794	369,716	1,721,480	103,725	1,511,042
6. Overfunded actuarial liability	-	-	51,480	-	-	-	-	-
7. Total	\$ 29,786,372	\$ 57,047,823	\$ 1,213,452	\$ 217,513	\$ 456,392	\$ 2,168,806	\$ 133,687	\$ 1,752,309
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	9.31%	10.07%	4.94%	6.91%	3.97%	4.21%	4.18%	3.97%
Prior Service	5.95%	4.40%	-0.34%	0.46%	0.89%	1.01%	0.70%	1.45%
Total	14.87%	14.47%	4.60%	7.37%	4.86%	5.22%	4.88%	5.42%
Supplemental Death								
Total	14.91%	14.70%	4.80%	7.56%	4.93%	5.59%	4.88%	5.71%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	44	113	3	0	2	18	1	9
Number of members	349	416	70	25	9	82	17	81
Average age of contributing members	287	315	33	22	8	54	11	45
Average length of service of contributing members	42.0 years	40.5 years	39.2 years	40.8 years	48.7 years	45.3 years	47.0 years	41.7 years
	12.0 years	12.5 years	5.5 years	4.1 years	13.8 years	5.9 years	5.7 years	9.5 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 176,734	\$ 214,204,023	\$ 460,822	\$ 1,921,553	\$ 1,524,180	\$ 7,659,226	\$ 8,459,773	\$ 343,034
2. Unfunded actuarial liability	127,029	49,449,389	63,988	743,000	300,576	1,900,810	2,519,262	283,998
3. Total	\$ 303,763	\$ 257,652,412	\$ 524,810	\$ 2,664,553	\$ 1,824,756	\$ 9,560,036	\$ 10,979,035	\$ 626,432
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 2,771	\$ 8,605,181	\$ 115,479	\$ 74,333	\$ 240,678	\$ 204,274	\$ 311,270	\$ 394,374
b. Annuitants	155,418	19,151,691	6,265	506,035	275,797	823,408	1,866,174	1,866,174
5. Actuarial liability for current service benefits	145,574	230,894,540	402,866	2,084,195	1,308,281	8,532,354	8,800,591	232,058
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 303,763	\$ 257,652,412	\$ 524,810	\$ 2,664,553	\$ 1,824,756	\$ 9,560,036	\$ 10,979,035	\$ 626,432
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	8.52%	10.39%	10.14%	3.05%	5.58%	6.15%	9.15%	3.55%
Prior Service	4.99%	2.91%	2.05%	2.65%	1.97%	2.42%	4.58%	2.94%
Total	13.50%	13.30%	12.19%	5.69%	7.55%	8.57%	13.73%	6.47%
Supplemental Death								
Total	0.23%	0.28%	0.40%	0.32%	0.32%	0.27%	0.32%	0.30%
Total	13.73%	13.58%	12.59%	6.01%	7.87%	8.84%	14.05%	6.77%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	4	298	1	18	4	50	43	0
Number of members	6	1,773	17	82	47	184	151	34
Average age of contributing members	41.1 years	42.2 years	47.7 years	40.0 years	43.9 years	40.0 years	41.5 years	45.5 years
Average length of service of contributing members	5.1 years	12.8 years	10.9 years	5.6 years	9.4 years	10.3 years	11.0 years	11.5 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 343,034	\$ 8,459,773	\$ 343,034	\$ 343,034	\$ 343,034	\$ 343,034	\$ 343,034	\$ 343,034
2. Unfunded actuarial liability	283,998	2,519,262	283,998	283,998	283,998	283,998	283,998	283,998
3. Total	\$ 626,432	\$ 10,979,035	\$ 626,432	\$ 626,432	\$ 626,432	\$ 626,432	\$ 626,432	\$ 626,432
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 394,374	\$ 1,866,174	\$ 394,374	\$ 394,374	\$ 394,374	\$ 394,374	\$ 394,374	\$ 394,374
b. Annuitants	1,866,174	8,800,591	1,866,174	1,866,174	1,866,174	1,866,174	1,866,174	1,866,174
5. Actuarial liability for current service benefits	232,058	232,058	232,058	232,058	232,058	232,058	232,058	232,058
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 626,432	\$ 10,979,035	\$ 626,432	\$ 626,432	\$ 626,432	\$ 626,432	\$ 626,432	\$ 626,432
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	3.55%	6.15%	6.15%	3.05%	5.58%	6.15%	9.15%	3.55%
Prior Service	2.94%	2.42%	2.42%	2.65%	1.97%	2.42%	4.58%	2.94%
Total	6.47%	8.57%	8.57%	5.69%	7.55%	8.57%	13.73%	6.47%
Supplemental Death								
Total	0.30%	0.27%	0.27%	0.32%	0.32%	0.27%	0.32%	0.30%
Total	6.77%	8.84%	8.84%	6.01%	7.87%	8.84%	14.05%	6.77%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	0	50	43	18	4	50	43	0
Number of members	34	184	151	82	47	184	151	34
Average age of contributing members	45.5 years	40.0 years	41.5 years	40.0 years	43.9 years	40.0 years	41.5 years	45.5 years
Average length of service of contributing members	11.5 years	10.3 years	11.0 years	5.6 years	9.4 years	10.3 years	11.0 years	11.5 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002

	Jersey Village	Jewett	Joaquin	Johnson City	Jones Creek	Joshua	Jourdanton	Junction
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 3,012,890	\$ 121,688	\$ 66,552	\$ 330,885	\$ 36,767	\$ 489,572	\$ 881,220	\$ 990,996
2. Unfunded actuarial liability	\$ 1,836,900	\$ 36,796	\$ 35,879	\$ 40,304	\$ 49,651	\$ 148,943	\$ 148,943	\$ 190,354
3. Total	\$ 4,849,790	\$ 158,474	\$ 102,441	\$ 371,189	\$ 80,418	\$ 489,572	\$ 830,163	\$ 1,181,350
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 2,269,532	\$ 29,453	\$ 59,716	\$ 57,748	\$ 706	\$ 4,765	\$ 4,632	\$ 58,172
b. Annuitants	\$ 152,257	\$ 8,593	\$ -	\$ 51,827	\$ 47,794	\$ 4,615	\$ 88,475	\$ 219,055
5. Actuarial liability for current service benefits	\$ 2,427,941	\$ 120,438	\$ 42,725	\$ 261,614	\$ 31,918	\$ 353,312	\$ 736,856	\$ 910,123
6. Overfunded actuarial liability	\$ 4,849,730	\$ 158,474	\$ 102,441	\$ 371,189	\$ 80,418	\$ 489,572	\$ 830,163	\$ 1,181,350
7. Total								
CITY CONTRIBUTION RATES FOR 2004								
Retirement	9.29%	5.50%	3.31%	4.31%	3.72%	3.96%	4.10%	7.51%
Normal Cost	3.95%	2.42%	1.86%	0.70%	2.85%	1.04%	1.79%	2.62%
Prior Service	13.25%	7.92%	5.17%	5.01%	6.57%	2.82%	5.80%	10.13%
Total	13.48%	8.15%	5.48%	5.21%	6.89%	2.58%	6.25%	10.39%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	9	0	6	1	2	2	8	6
Number of contributing members	107	3	5	19	4	60	34	32
Average age of contributing members	42.7 years	48.0 years	47.9 years	40.1 years	40.2 years	38.6 years	44.1 years	41.1 years
Average length of service of contributing members	9.2 years	12.1 years	10.0 years	6.6 years	3.2 years	2.2 years	6.5 years	8.6 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 204,380	\$ 694,078	\$ 7,035,730	\$ 2,142,815	\$ 1,165,297	\$ 10,784,635	\$ 603,960	\$ 368,000
2. Unfunded actuarial liability	\$ 96,422	\$ 246,582	\$ 1,503,212	\$ 492,123	\$ 328,359	\$ 4,078,419	\$ 152,449	\$ -
3. Total	\$ 303,302	\$ 940,660	\$ 8,538,942	\$ 2,634,938	\$ 1,493,656	\$ 14,863,054	\$ 756,409	\$ 368,000
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 59,208	\$ 3,848	\$ 365,379	\$ 360,138	\$ 350,894	\$ 3,825,062	\$ 186,077	\$ -
b. Annuitants	\$ 58,505	\$ 143,202	\$ 1,240,565	\$ 36,998	\$ 110,151	\$ 266,946	\$ 34,424	\$ -
5. Actuarial liability for current service benefits	\$ 185,599	\$ 793,610	\$ 6,912,998	\$ 2,237,862	\$ 1,032,871	\$ 11,269,048	\$ 585,908	\$ 323,156
6. Overfunded actuarial liability	\$ 303,302	\$ 940,660	\$ 8,538,942	\$ 2,634,938	\$ 1,493,656	\$ 14,863,054	\$ 756,409	\$ 368,000
7. Total								
CITY CONTRIBUTION RATES FOR 2004								
Retirement	2.77%	3.52%	8.64%	6.65%	7.83%	8.37%	4.50%	2.19%
Normal Cost	1.00%	3.95%	1.81%	1.65%	2.16%	2.44%	0.65%	-0.88%
Prior Service	3.77%	7.50%	10.45%	0.21%	9.89%	10.81%	5.15%	1.53%
Total	0.09%	0.41%	10.66%	8.51%	10.21%	10.99%	5.95%	0.00%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	1	8	19	7	4	11	1	0
Number of contributing members	24	21	138	86	54	341	57	41
Average age of contributing members	42.2 years	42.1 years	41.2 years	41.8 years	40.3 years	40.2 years	39.8 years	43.3 years
Average length of service of contributing members	5.0 years	8.9 years	8.5 years	9.8 years	6.9 years	8.9 years	7.5 years	4.8 years



ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Kennedy	Kennedale	Kermitt	Kerrville	Kerrville Public Utility	Kilgore	Killeen	Kingsville
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 818,429	\$ 1,546,339	\$ 2,436,071	\$ 18,915,569	\$ 6,170,463	\$ 9,402,028	\$ 33,117,402	\$ 18,497,763
2. Unfunded actuarial liability	251,675	502,048	972,656	4,780,728	842,017	3,631,952	10,185,334	3,339,431
3. Total	\$ 1,070,104	\$ 2,048,385	\$ 3,410,727	\$ 23,696,297	\$ 7,012,480	\$ 13,033,980	\$ 43,305,736	\$ 21,837,214
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 122,264	\$ 496,708	\$ 87,077	\$ 1,793,416	\$ 113,751	\$ 764,653	\$ 3,540,607	\$ 920,909
b. Annuitants	204,795	284,057	370,074	1,379,973	-	1,252,293	3,653,354	1,797,697
5. Actuarial liability for current service benefits	743,045	1,267,620	2,953,576	20,522,908	6,898,729	11,017,034	35,901,775	19,178,608
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 1,070,104	\$ 2,048,385	\$ 3,410,727	\$ 23,696,297	\$ 7,012,480	\$ 13,033,980	\$ 43,305,736	\$ 21,837,214
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	2.95%	5.68%	7.79%	9.50%	10.68%	9.39%	9.31%	6.35%
Prior Service	2.95%	1.43%	4.77%	2.46%	2.46%	4.99%	2.55%	2.25%
Total	5.90%	6.99%	12.56%	11.96%	13.14%	14.38%	11.86%	8.60%
Supplemental Death	0.28%	0.20%	0.38%	0.25%	0.25%	0.34%	0.24%	0.00%
Total	5.95%	7.19%	12.94%	12.20%	13.39%	14.72%	12.10%	8.60%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	6	9	20	61	11	63	167	64
Number of members	42	120	52	392	79	169	820	349
Average age of contributing members	26	69	41	283	57	135	650	254
Average length of service of contributing members	40.2 years	38.3 years	43.0 years	41.3 years	43.3 years	42.5 years	41.0 years	39.4 years
	8.7 years	6.5 years	12.8 years	10.5 years	14.6 years	11.5 years	11.4 years	10.5 years

	Kirby	Kirbyville	Knox City	Kress	Krum	Kyle	La Costa	La Feria
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,314,539	\$ 537,369	\$ 233,080	\$ 64,877	\$ 216,246	\$ 1,285,076	\$ 58,324	\$ 775,898
2. Unfunded actuarial liability	96,937	140,611	-	16,158	27,431	319,691	-	404,733
3. Total	\$ 1,411,476	\$ 677,980	\$ 233,080	\$ 101,035	\$ 243,677	\$ 1,604,767	\$ 58,324	\$ 1,180,571
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 99,211	\$ 30,278	\$ -	\$ 4,384	\$ 66,241	\$ 255,277	\$ -	\$ 290,388
b. Annuitants	6,661	70,015	31,029	19,423	-	210,133	-	293,624
5. Actuarial liability for current service benefits	1,305,404	577,687	172,661	77,228	177,436	1,139,357	53,462	716,559
6. Overfunded actuarial liability	-	-	29,390	-	-	-	4,862	-
7. Total	\$ 1,411,476	\$ 677,980	\$ 233,080	\$ 101,035	\$ 243,677	\$ 1,604,767	\$ 58,324	\$ 1,180,571
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	3.98%	2.86%	3.59%	4.60%	2.78%	6.78%	2.67%	3.04%
Prior Service	0.57%	1.40%	-1.18%	1.40%	0.55%	1.70%	-0.17%	1.98%
Total	4.55%	4.28%	2.40%	6.00%	3.33%	8.48%	2.50%	5.02%
Supplemental Death	0.00%	0.37%	0.23%	0.00%	0.00%	0.19%	0.00%	0.25%
Total	4.55%	4.65%	2.73%	6.00%	3.33%	8.67%	2.50%	5.25%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	4	9	3	3	0	4	1	7
Number of members	84	29	14	3	26	53	10	76
Average age of contributing members	37.0 years	45.1 years	42.2 years	49.7 years	42.4 years	41.0 years	45.4 years	39.5 years
Average length of service of contributing members	5.7 years	9.7 years	3.0 years	8.0 years	5.9 years	6.1 years	3.7 years	7.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002

	La Grange	La Grulla	La Marque	La Porte	Lacy-Lakeview	Ladonia	Largo Vista	Lacuna Vista
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 3,825,558	\$ 180,512	\$ 7,460,033	\$ 39,061,267	\$ 1,145,582	\$ 35,597	\$ 1,253,942	\$ 22,475
2. Unfunded actuarial liability	1,103,128	-	1,207,905	6,840,157	192,754	1,633	323,482	33,415
3. Total	\$ 4,928,686	\$ 180,512	\$ 8,667,938	\$ 45,901,424	\$ 1,338,336	\$ 37,230	\$ 1,577,424	\$ 55,890
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 182,894	\$ 19,497	\$ 192,392	\$ 739,261	\$ 108,395	\$ 11,884	\$ 353,243	\$ 36,678
b. Annuitants	556,137	-	791,495	1,794,720	196,836	-	71,987	-
5. Actuarial liability for current service benefits	4,189,655	145,998	7,684,052	43,417,443	1,033,105	25,336	1,192,094	19,212
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 4,928,686	\$ 180,512	\$ 8,667,938	\$ 45,901,424	\$ 1,338,336	\$ 37,230	\$ 1,577,424	\$ 55,890
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	7.40%	3.39%	5.80%	9.10%	4.76%	12.00%	7.14%	4.87%
Prior Service	4.38%	-0.44%	1.98%	2.34%	1.06%	0.50%	1.27%	1.39%
Total	11.78%	2.95%	7.78%	11.44%	5.82%	12.50%	8.41%	6.08%
Supplemental Death								
Total	12.15%	3.23%	8.01%	11.87%	6.08%	12.66%	8.64%	6.15%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	9 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	21	0	27	58	8	0	5	0
Number of contributing members	65	16	174	441	59	4	65	6
Average age of contributing members	41.4 years	45.4 years	39.1 years	40.8 years	39.6 years	50.0 years	44.0 years	36.5 years
Average length of service of contributing members	11.0 years	8.4 years	8.5 years	11.6 years	9.2 years	14.3 years	8.7 years	6.9 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,708,377	\$ 17,310,197	\$ 3,485,043	\$ 22,989	\$ 223,538	\$ 5,337	\$ 2,141,671	\$ 6,619,477
2. Unfunded actuarial liability	293,452	1,823,270	251,001	22,989	44,246	1,293	138,186	1,210,940
3. Total	\$ 2,001,829	\$ 19,133,467	\$ 3,736,044	\$ 22,989	\$ 267,784	\$ 6,575	\$ 2,279,857	\$ 7,830,417
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 70,744	\$ 191,510	\$ 309,170	\$ 2,221	\$ 18,931	\$ 1,065	\$ 61,302	\$ 295,668
b. Annuitants	108,471	1,291,691	506,720	-	50,459	-	62,759	881,247
5. Actuarial liability for current service benefits	1,822,614	17,656,466	2,920,154	17,890	198,524	5,510	2,155,196	6,763,502
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 2,001,829	\$ 19,133,467	\$ 3,736,044	\$ 22,989	\$ 267,784	\$ 6,575	\$ 2,279,857	\$ 7,830,417
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	7.22%	7.41%	6.99%	4.79%	3.07%	2.97%	5.06%	7.84%
Prior Service	2.11%	1.22%	0.60%	-0.24%	0.84%	0.06%	0.35%	2.74%
Total	9.33%	8.63%	7.59%	4.49%	4.01%	3.05%	5.41%	10.38%
Supplemental Death								
Total	9.60%	8.87%	7.23%	4.72%	4.42%	3.36%	5.63%	10.38%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	6	50	11	0	1	0	3	37
Number of contributing members	75	260	140	4	19	3	121	108
Average age of contributing members	25	205	71	3	9	3	68	83
Average length of service of contributing members	42.9 years	41.9 years	39.4 years	43.9 years	44.4 years	47.6 years	43.2 years	41.4 years
	8.3 years	12.2 years	7.8 years	5.3 years	12.5 years	4.2 years	6.1 years	10.4 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002

	Lampasas	Lancaster	Laredo	Lavon	Leasport City	Leander	Leon Valley	Leonard
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 3,954,806	\$ 17,981,871	\$ 71,979,360	\$ 15,895	\$ 20,448,917	\$ 1,112,535	\$ 12,688,235	\$ 162,449
2. Unfunded actuarial liability	1,085,542	5,266,940	28,930,464	6,608	6,480,689	12,849	2,610,123	31,302
3. Total	\$ 5,040,348	\$ 23,228,811	\$ 100,909,824	\$ 22,503	\$ 26,929,616	\$ 1,125,384	\$ 15,298,358	\$ 193,751
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for a. Present members	\$ 307,846	\$ 3,737,687	\$ 17,943,115	\$ 4,454	\$ 3,515,589	\$ 119,738	\$ 612,531	\$ 32,059
b. Annuitants	886,205	2,057,814	17,614,983	-	1,297,885	153,146	755,800	-
5. Actuarial liability for current service benefits	3,844,297	17,433,330	65,451,326	18,049	22,116,142	652,500	13,930,027	161,692
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 5,040,348	\$ 23,228,811	\$ 100,909,824	\$ 22,503	\$ 26,929,616	\$ 1,125,384	\$ 15,298,358	\$ 193,751
CITY CONTRIBUTION RATES FOR 2004								
Retirement	7.49%	8.40%	6.67%	2.15%	8.70%	5.43%	9.87%	2.91%
Normal Cost	2.69%	3.28%	2.84%	0.22%	2.87%	0.03%	4.00%	0.52%
Prior Service	10.18%	11.86%	9.31%	2.37%	11.57%	5.46%	13.87%	3.43%
Total	0.27%	0.24%	0.24%	0.14%	0.20%	0.17%	0.25%	0.30%
Supplemental Death	10.45%	11.92%	9.55%	2.51%	11.77%	5.63%	14.13%	3.78%
Total								
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	34	44	404	0	38	8	27	0
Number of members	118	325	2,229	11	400	116	132	28
Number of contributing members	96	201	1,678	7	331	82	101	13
Average age of contributing members	39.9 years	41.0 years	39.9 years	37.2 years	40.8 years	37.5 years	44.3 years	43.6 years
Average length of service of contributing members	8.0 years	11.0 years	10.2 years	2.4 years	10.5 years	3.3 years	16.2 years	6.2 years

	Lexington	Liberty	Linden	Little Elm	Littlefield	Live Oak
ASSETS AND UNFUNDED ACTUARIAL LIABILITY						
1. Assets held by T.M.R.S.	\$ 524,136	\$ 316,818	\$ 180,921	\$ 850,544	\$ 2,249,690	\$ 6,186,646
2. Unfunded actuarial liability	150,592	1,364,873	60,391	317,179	344,162	941,874
3. Total	\$ 674,728	\$ 1,681,691	\$ 221,312	\$ 1,167,723	\$ 2,593,852	\$ 7,128,520
ACTUARIAL LIABILITIES						
4. Actuarial liability for prior service benefits for a. Present members	\$ 100,781	\$ 1,270,213	\$ 22,855	\$ 306,921	\$ 41,904	\$ 452,357
b. Annuitants	147,740	154,481	59,467	23,995	372,624	74,795
5. Actuarial liability for current service benefits	426,207	256,997	136,990	837,407	2,179,324	6,601,370
6. Overfunded actuarial liability	-	-	-	-	-	-
7. Total	\$ 674,728	\$ 1,681,691	\$ 221,312	\$ 1,167,723	\$ 2,593,852	\$ 7,128,520
CITY CONTRIBUTION RATES FOR 2004						
Retirement	6.53%	6.75%	2.86%	7.92%	4.07%	7.95%
Normal Cost	2.72%	3.12%	1.33%	0.83%	1.32%	1.85%
Prior Service	9.25%	9.91%	4.19%	8.15%	5.39%	8.90%
Total	0.00%	0.05%	0.24%	0.00%	0.35%	0.21%
Supplemental Death	9.25%	9.91%	4.43%	8.15%	5.74%	9.11%
Total						
ADDITIONAL INFORMATION						
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	5	3	2	1	19	5
Number of members	784	113	17	65	116	134
Number of contributing members	504	101	12	56	54	101
Average age of contributing members	41.9 years	39.1 years	44.5 years	39.5 years	42.3 years	40.5 years
Average length of service of contributing members	12.7 years	10.0 years	5.5 years	4.3 years	5.9 years	11.7 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002

	Livingston	Llano	Lockhart	Lockney	Long Star	Longview	Lorens	Lorenzo
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 7,091,154	\$ 1,380,823	\$ 6,112,245	\$ 291,104	\$ 411,629	\$ 44,598,810	\$ 205,810	\$ 203,650
2. Unfunded actuarial liability	1,882,636	472,544	1,843,152	136	136	15,806,076		
3. Total	\$ 8,973,790	\$ 1,853,367	\$ 7,955,397	\$ 291,104	\$ 411,765	\$ 60,404,886	\$ 205,810	\$ 203,650
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 456,492	\$ 864	\$ 390,674	\$ 33,434	\$ 845	\$ 3,755,230	\$ 8,847	\$ 3,646
b. Annuitants	807,358	595,916	1,001,528	48,322	48,322	5,354,992	6,109	39,965
5. Actuarial liability for current service benefits	7,709,940	1,256,687	6,563,195	225,427	369,598	51,293,664	184,124	133,469
6. Overfunded actuarial liability	-	-	-	32,243	-	-	6,790	21,570
7. Total	\$ 8,973,790	\$ 1,853,367	\$ 7,955,397	\$ 291,104	\$ 411,765	\$ 60,404,886	\$ 205,810	\$ 203,650
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	10.08%	3.35%	6.49%	3.91%	2.44%	9.67%	2.40%	4.17%
Prior Service	5.00%	2.27%	2.76%	-1.08%	0.00%	4.48%	-0.12%	-0.83%
Total	15.08%	5.62%	9.25%	2.23%	2.44%	14.15%	2.28%	3.34%
Supplemental Death	0.24%	0.38%	0.29%	0.45%	0.20%	0.30%	0.30%	0.00%
Total	15.42%	6.00%	9.50%	2.68%	2.64%	14.43%	2.58%	3.34%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	20	13	34	2	3	198	1	3
Number of members	81	68	201	10	21	796	29	9
Average age of contributing members	68	46	141	7	13	601	14	7
Average length of service of contributing members	44.7 years	45.2 years	40.5 years	46.8 years	39.5 years	42.6 years	42.1 years	42.6 years
	13.4 years	6.3 years	8.0 years	9.3 years	4.9 years	12.4 years	4.5 years	6.7 years

	Los Fresnos	Lubbock	Lucas	Lufkin	Luling	Lumberton	Lyda	Madisonville
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 908,339	\$ 181,191,012	\$ 145,388	\$ 20,681,935	\$ 1,471,841	\$ 1,054,043	\$ 481,503	\$ 836,665
2. Unfunded actuarial liability	487	47,151,831	44,947	8,422,510	514,462	515,353	141,134	106,632
3. Total	\$ 908,836	\$ 228,372,843	\$ 190,335	\$ 29,004,545	\$ 1,986,303	\$ 1,569,406	\$ 632,637	\$ 945,297
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 63,160	\$ 10,310,246	\$ 70,314	\$ 3,458,078	\$ 37,318	\$ 417,171	\$ 9,917	\$ 23,019
b. Annuitants	982	30,191,823	-	3,675,005	384,696	81,232	121,325	147,486
5. Actuarial liability for current service benefits	844,724	187,870,774	120,021	21,871,462	1,564,289	1,071,003	501,395	774,792
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 908,836	\$ 228,372,843	\$ 190,335	\$ 29,004,545	\$ 1,986,303	\$ 1,569,406	\$ 632,637	\$ 945,297
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	4.79%	10.06%	3.64%	8.25%	3.96%	9.59%	5.03%	4.94%
Prior Service	0.00%	4.26%	1.03%	3.60%	1.56%	3.55%	1.89%	0.80%
Total	4.79%	14.32%	4.67%	11.85%	5.52%	13.13%	6.92%	5.74%
Supplemental Death	0.17%	0.00%	0.13%	0.24%	0.40%	0.33%	0.33%	0.32%
Total	4.96%	14.32%	4.80%	12.09%	5.92%	13.47%	7.25%	6.06%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	67	0	23	93	29	2	5	9
Number of members	1,948	1,948	8	485	115	39	30	54
Average age of contributing members	28	42.6 years	40.2 years	40.6 years	39.9 years	45.6 years	36.0 years	42.4 years
Average length of service of contributing members	10.5 years	12.9 years	3.9 years	10.8 years	6.2 years	9.7 years	6.9 years	10.2 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Magnolia	Maiborff	Mancor	Mansfield	Marnevel	Marble Falls	Marfa	Marion
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 213,976	\$ 451,435	\$ 89,975	\$ 20,865,478	\$ 195,694	\$ 4,249,356	\$ 1,181,350	\$ 214,372
2. Unfunded actuarial liability	\$ 41,152	-	24,011	3,794,159	61,677	963,082	-	-
3. Total	\$ 255,128	\$ 451,435	\$ 113,986	\$ 24,659,637	\$ 257,371	\$ 4,612,418	\$ 1,181,350	\$ 214,372
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 7,352	\$ 28,492	\$ 30,756	\$ 1,204,681	\$ 71,394	\$ 12,035	\$ -	\$ 17,405
b. Annuitants	63,137	-	-	1,166,440	-	85,618	34,550	130,509
5. Actuarial liability for current service benefits	184,639	402,637	83,220	22,288,536	185,977	4,514,765	1,085,542	68,458
6. Overfunded actuarial liability	-	20,306	-	-	-	-	61,218	-
7. Total	\$ 255,128	\$ 451,435	\$ 113,986	\$ 24,659,637	\$ 257,371	\$ 4,612,418	\$ 1,181,350	\$ 214,372
CITY CONTRIBUTION RATES FOR 2004								
Retirement	2.44%	3.52%	2.69%	8.06%	2.89%	6.69%	5.80%	2.31%
Normal Cost	0.33%	-0.25%	0.32%	1.52%	0.75%	0.74%	-0.59%	-1.69%
Prior Service	2.77%	3.29%	3.01%	9.58%	3.64%	7.42%	5.21%	0.62%
Total	0.23%	0.34%	0.14%	0.18%	0.20%	0.25%	0.44%	0.18%
Supplemental Death	3.05%	3.63%	3.15%	9.76%	3.84%	7.67%	5.65%	0.80%
Total								
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	3	0	0	39	0	12	6	0
Number of members	48	37	27	446	29	159	41	14
Number of contributing members	30	22	15	352	17	94	27	10
Average age of contributing members	45.5 years	45.1 years	39.1 years	39.3 years	42.2 years	42.6 years	47.0 years	40.2 years
Average length of service of contributing members	3.8 years	5.4 years	4.8 years	8.7 years	6.1 years	7.4 years	7.8 years	3.0 years

	Martin	Marshall	Mart	Mason	Mathis	Maypearl	McAllen	McCauley
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,366,054	\$ 13,541,764	\$ 541,026	\$ 649,254	\$ 1,260,503	\$ 37,175	\$ 60,525,078	\$ 505,457
2. Unfunded actuarial liability	268,639	5,644,692	-	108,701	-	-	4,079,366	-
3. Total	\$ 1,634,693	\$ 19,186,456	\$ 541,026	\$ 757,955	\$ 1,260,503	\$ 37,175	\$ 64,598,444	\$ 505,457
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 26,591	\$ 743,433	\$ 21,863	\$ 12,317	\$ 32,387	\$ 7,165	\$ 146,048	\$ 19,637
b. Annuitants	582,184	3,266,936	38,543	77,099	236,219	-	1,553,420	27,329
5. Actuarial liability for current service benefits	1,026,116	15,175,087	297,990	666,539	954,955	27,976	62,898,976	411,498
6. Overfunded actuarial liability	-	-	182,630	-	36,942	2,034	-	46,283
7. Total	\$ 1,634,693	\$ 19,186,456	\$ 541,026	\$ 757,955	\$ 1,260,503	\$ 37,175	\$ 64,598,444	\$ 505,457
CITY CONTRIBUTION RATES FOR 2004								
Retirement	3.02%	9.73%	3.53%	3.01%	1.92%	2.02%	5.93%	5.19%
Normal Cost	0.95%	5.03%	-3.21%	1.39%	-0.20%	-0.12%	0.80%	-1.12%
Prior Service	3.97%	14.76%	0.32%	4.40%	1.72%	1.90%	6.53%	4.07%
Total	0.36%	0.33%	0.22%	0.36%	0.25%	0.29%	0.20%	0.60%
Supplemental Death	4.33%	15.09%	0.54%	4.76%	1.87%	2.13%	6.53%	4.67%
Total								
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	98	93	2	6	9	0	189	6
Number of members	166	241	37	88	88	12	1,357	8
Number of contributing members	76	200	17	24	45	4	1,149	8
Average age of contributing members	36.4 years	43.7 years	41.3 years	44.0 years	39.5 years	45.5 years	39.1 years	43.3 years
Average length of service of contributing members	3.9 years	10.6 years	4.8 years	9.8 years	6.4 years	1.5 years	10.1 years	11.0 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	McGregor	McIntosh	McLean	Meadows Place	Meitssa	Memorial Villages Police	Memphis	Menard
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,347,740	\$ 31,068,506	\$ 37,299	\$ 1,564,933	\$ 67,814	\$ 4,456,996	\$ 720,532	\$ 633,337
2. Unfunded actuarial liability	253,761	9,522,837	23,977	119,047	36,677	1,894,095	123,333	61,992
3. Total	\$ 1,601,501	\$ 40,611,343	\$ 61,276	\$ 1,683,980	\$ 106,291	\$ 6,451,091	\$ 843,865	\$ 695,329
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 190,400	\$ 4,635,324	\$ 35,940	\$ 30,188	\$ 47,283	\$ 1,857,750	\$ 16,337	\$ 1,716
b. Annuitants	372,909	1,989,635	2,049	1,653,752	59,008	4,110,930	580,166	11,357
5. Actuarial liability for current service benefits	1,038,192	33,986,484	23,287	1,683,752	59,008	4,110,930	580,166	680,256
6. Overfunded actuarial liability								
7. Total	\$ 1,601,501	\$ 40,611,343	\$ 61,276	\$ 1,683,980	\$ 106,291	\$ 6,451,091	\$ 843,865	\$ 695,329
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	6.10%	8.64%	2.69%	6.11%	2.59%	12.01%	4.31%	5.76%
Prior Service	1.48%	2.10%	1.04%	0.76%	0.52%	5.03%	1.83%	1.45%
Total	7.58%	10.74%	3.73%	6.87%	3.11%	18.04%	6.14%	7.21%
Supplemental Death	0.32%	0.18%	0.18%	0.16%	0.17%	0.39%	0.28%	0.00%
Total	7.91%	10.92%	3.91%	7.03%	3.28%	18.37%	6.42%	7.21%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	16	62	1	2	0	5	6	3
Number of members	82	596	9	52	17	42	24	9
Number of contributing members	40	478	6	32	17	38	20	9
Average age of contributing members	41.9 years	39.2 years	39.2 years	39.9 years	39.0 years	47.8 years	42.1 years	46.5 years
Average length of service of contributing members	7.9 years	9.5 years	5.3 years	9.0 years	4.1 years	21.4 years	8.9 years	15.4 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,768,705	\$ 115,267	\$ 243,453	\$ 133,208,075	\$ 2,646,153	\$ 95,359,549	\$ 5,191,317	\$ 86,680
2. Unfunded actuarial liability	998,810		255,677	43,729,504	578,145	28,989,939	1,729,304	
3. Total	\$ 3,757,515	\$ 115,267	\$ 499,130	\$ 176,937,579	\$ 3,224,298	\$ 123,749,488	\$ 6,920,621	\$ 86,680
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,060,214	\$ 10,266	\$ 175,569	\$ 7,128,183	\$ 223,333	\$ 2,660,505	\$ 1,404,973	\$
b. Annuitants	412,798		143,482	26,292,520	462,694	13,659,959	257,791	
5. Actuarial liability for current service benefits	2,284,503	96,564	180,079	143,516,876	2,538,271	107,629,024	5,287,857	57,566
6. Overfunded actuarial liability	8,437							
7. Total	\$ 3,757,515	\$ 115,267	\$ 499,130	\$ 176,937,579	\$ 3,224,298	\$ 123,749,488	\$ 6,920,621	\$ 86,680
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	5.37%	5.23%	6.20%	9.81%	5.72%	10.51%	7.60%	3.12%
Prior Service	3.60%	-0.22%	4.42%	4.60%	1.57%	5.40%	2.23%	-1.74%
Total	8.97%	5.01%	10.62%	14.41%	7.29%	15.91%	9.83%	1.38%
Supplemental Death	0.31%	0.15%	0.26%	0.00%	0.22%	0.00%	0.26%	0.08%
Total	9.28%	5.16%	10.88%	14.41%	7.51%	15.91%	10.09%	1.47%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	20	0	3	280	23	275	11	0
Number of members	115	12	17	1,265	155	852	174	5
Number of contributing members	75	9	13	981	91	714	114	3
Average age of contributing members	40.4 years	39.4 years	41.7 years	41.3 years	36.8 years	42.4 years	42.3 years	34.3 years
Average length of service of contributing members	11.3 years	4.2 years	8.9 years	13.0 years	5.1 years	13.6 years	7.9 years	9.2 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Muenster	Muleshoe	Murphy	Nacogdoches	Nacogdoches Mem Hospital	Naples	Nash	Nassau Bay
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 613,698	\$ 2,289,514	\$ 896,482	\$ 23,218,667	\$ 806,228	\$ 121,629	\$ 330,212	\$ 365,755
2. Unfunded actuarial liability	25,688	580,529	558,424	8,615,327	-	-	-	112,527
3. Total	\$ 639,376	\$ 2,870,043	\$ 1,454,906	\$ 31,833,994	\$ 806,228	\$ 121,629	\$ 330,212	\$ 478,282
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for a. Present members	\$ -	\$ 89,743	\$ 595,560	\$ 1,853,351	-	\$ -	\$ -	\$ 106,715
b. Annuitants	4,638	434,053	2,981	3,214,209	1,049	182	42,892	-
5. Actuarial liability for current service benefits	694,740	2,946,247	856,365	28,686,434	805,179	72,776	259,430	371,567
6. Overfunded actuarial liability	-	-	-	-	-	48,671	-	-
7. Total	\$ 699,376	\$ 2,870,043	\$ 1,454,906	\$ 31,833,994	\$ 806,228	\$ 121,629	\$ 330,212	\$ 478,282
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	6.30%	8.09%	7.43%	8.58%	0.00%	2.17%	5.63%	5.28%
Prior Service	2.19%	3.75%	2.19%	4.32%	0.00%	-2.17%	-0.58%	0.43%
Total	6.91%	12.44%	9.62%	12.90%	0.00%	0.00%	5.29%	5.72%
Supplemental Death	0.00%	0.23%	0.27%	0.27%	0.00%	0.45%	0.26%	0.00%
Total	6.91%	12.72%	9.89%	13.17%	0.00%	0.45%	5.55%	5.72%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	6	12	1	92	4	3	3	0
Number of contributing members	13	44	55	353	0	10	18	44
Average age of contributing members	10	44	46	289	0	7	38.7 years	44.7 years
Average length of service of contributing members	9.4 years	10.5 years	5.3 years	12.2 years	0.0 years	1.9 years	6.4 years	10.7 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 3,768,395	\$ 20,266,458	\$ 789,432	\$ 1,405,076	\$ 20,298,465	\$ 14,329,023	\$ 74,813	\$ 178,719
2. Unfunded actuarial liability	500,152	4,244,005	156,659	69,055	5,729,539	7,337,609	227	31,672
3. Total	\$ 4,268,547	\$ 24,510,458	\$ 946,101	\$ 1,474,131	\$ 26,028,004	\$ 21,666,632	\$ 75,040	\$ 205,391
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for a. Present members	\$ 199,609	\$ 335,714	\$ 55,846	\$ 25,125	\$ 2,256,956	\$ 4,579,395	\$ 4,922	\$ 12,231
b. Annuitants	203,685	2,701,091	69,080	61,117	2,805,153	3,171,160	-	49,381
5. Actuarial liability for current service benefits	3,865,253	21,472,653	821,175	1,387,889	20,968,295	13,916,077	70,118	143,779
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 4,268,547	\$ 24,510,458	\$ 946,101	\$ 1,474,131	\$ 26,028,004	\$ 21,666,632	\$ 75,040	\$ 205,391
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	5.93%	11.12%	3.77%	3.41%	6.73%	7.63%	2.79%	2.91%
Prior Service	1.38%	4.65%	2.45%	0.80%	2.28%	5.04%	0.01%	0.79%
Total	6.69%	15.81%	6.22%	4.01%	9.02%	12.72%	2.80%	3.70%
Supplemental Death	0.27%	0.00%	0.23%	0.23%	0.23%	0.23%	0.00%	0.00%
Total	6.56%	15.81%	6.44%	4.29%	9.25%	12.98%	2.80%	3.70%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	19	46	4	7	84	44	0	3
Number of contributing members	119	130	32	36	433	223	8	15
Average age of contributing members	79	112	40.2 years	32	34.1	192	5	9
Average length of service of contributing members	40.1 years	42.1 years	7.1 years	43.6 years	40.4 years	42.1 years	38.3 years	35.3 years
	9.4 years	15.7 years	7.1 years	12.3 years	10.5 years	13.3 years	5.6 years	5.5 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	New Summitfield	New Waverly	Newton	Nikon	Nocona	Normangee	North Richland Hills	Northlake
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 127,411	\$ 171,486	\$ 1,190,923	\$ 160,771	\$ 486,990	\$ 59,251	\$ 58,119,949	\$ 46,376
2. Unfunded actuarial liability	-	7,000	599,494	59,322	75,306	3,070	11,217,986	6,145
3. Total	\$ 127,411	\$ 178,486	\$ 1,790,417	\$ 254,093	\$ 562,296	\$ 56,321	\$ 69,337,935	\$ 52,521
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 174	\$ 2,090	\$ 686,136	\$ 104,906	\$ 60,101	\$ 7,603	\$ 5,743,454	\$ 2,007
b. Annuitants	25,129	83,163	83,504	26,043	111,259	-	4,540,622	-
5. Actuarial liability for current service benefits	87,871	93,233	1,010,777	123,144	390,936	48,719	59,053,959	50,514
6. Overfunded actuarial liability	14,287	-	-	-	-	-	-	-
7. Total	\$ 127,411	\$ 178,486	\$ 1,790,417	\$ 254,093	\$ 562,296	\$ 56,321	\$ 69,337,935	\$ 52,521
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	2.24%	2.71%	10.66%	3.08%	3.88%	7.30%	10.17%	4.56%
Prior Service	-0.41%	0.31%	5.79%	1.96%	0.97%	0.79%	2.44%	0.15%
Total	1.83%	3.02%	16.45%	5.04%	4.85%	8.09%	12.61%	4.68%
Supplemental Death	0.00%	0.17%	0.32%	0.47%	0.26%	0.14%	0.20%	0.18%
Total	1.83%	3.19%	16.77%	5.45%	5.11%	8.23%	12.81%	4.86%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	20 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	2	1	3	1	5	0	86	0
Number of contributing members	15	6	23	16	44	4	693	14
Average age of contributing members	41.8 years	41.6 years	44.5 years	44.7 years	42.4 years	43.0 years	40.7 years	37.7 years
Average length of service of contributing members	3.4 years	4.6 years	13.4 years	9.0 years	5.3 years	8.6 years	12.5 years	2.5 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 69,752	\$ 948,793	\$ 229,403	\$ 70,543,824	\$ 36,218	\$ 10,694	\$ 19,890	\$ 2,412,362
2. Unfunded actuarial liability	15,154	37,528	151,861	18,066,164	47,856	-	-	57,799
3. Total	\$ 84,906	\$ 986,321	\$ 381,264	\$ 88,609,988	\$ 84,173	\$ 10,694	\$ 19,890	\$ 2,470,161
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 14,539	\$ 13,961	\$ 138,922	\$ 683,194	\$ 55,811	\$ 786	\$ -	\$ 35,209
b. Annuitants	70,367	872,360	69,815	8,624,717	28,862	6,394	14,973	22,763
5. Actuarial liability for current service benefits	70,367	872,360	172,527	79,322,077	28,862	3,514	5,517	2,412,159
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 84,906	\$ 986,321	\$ 381,264	\$ 88,609,988	\$ 84,173	\$ 10,694	\$ 19,890	\$ 2,470,161
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	3.28%	4.00%	3.79%	9.50%	3.40%	2.92%	2.50%	2.86%
Prior Service	0.22%	0.23%	4.10%	4.26%	2.56%	-0.50%	-0.68%	0.32%
Total	3.50%	4.23%	7.89%	13.76%	5.96%	2.42%	1.82%	3.18%
Supplemental Death	0.15%	0.24%	0.41%	0.28%	0.21%	0.24%	0.00%	0.00%
Total	3.65%	4.47%	8.24%	14.04%	6.17%	2.76%	1.82%	3.18%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	0	1	3	225	0	0	0	12
Number of contributing members	24	47	11	846	7	2	8	64
Average age of contributing members	37.3 years	42.2 years	52.6 years	41.7 years	43.4 years	52.9 years	47.4 years	37.7 years
Average length of service of contributing members	2.6 years	6.7 years	19.6 years	11.7 years	7.8 years	4.6 years	2.1 years	9.4 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002

	Othev	Onalaska	Orange	Orange Grove	Ore City	Overton	Ovilia	Oyster Creek
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 15,354	\$ 53,528	\$ 16,404,674	\$ 642,716	\$ 56,596	\$ 441,046	\$ 406,986	\$ 741,255
2. Unfunded actuarial liability	\$ 117,493	\$ 3,072	\$ 5,095,504	\$ 24,351	\$ 59,635	\$ 441,046	\$ 39,823	\$ 741,255
3. Total	\$ 132,847	\$ 56,600	\$ 21,500,178	\$ 667,067	\$ 115,231	\$ 441,046	\$ 446,809	\$ 741,255
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 119,264	\$ 3,175	\$ 1,338,941	\$ 19,633	\$ 26,788	\$ 2,400	\$ 31,734	\$ 6,963
b. Annuitants			\$ 3,625,091	\$ 97,509	\$ 27,675	\$ 382	\$ 10,544	\$ 9,324
5. Actuarial liability for current service benefits	\$ 13,583	\$ 53,425	\$ 16,536,146	\$ 549,925	\$ 60,768	\$ 330,577	\$ 404,531	\$ 676,320
6. Overfunded actuarial liability								
7. Total	\$ 132,847	\$ 56,600	\$ 21,500,178	\$ 667,067	\$ 115,231	\$ 441,046	\$ 446,809	\$ 741,255
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	3.46%	1.97%	10.24%	4.52%	2.49%	5.20%	5.45%	3.27%
Prior Service	1.11%	0.09%	5.26%	0.56%	1.90%	-1.54%	0.46%	-0.68%
Total	4.57%	2.06%	15.50%	5.08%	4.39%	3.66%	5.91%	2.59%
Supplemental Death	0.24%	0.27%	0.00%	0.29%	0.28%	0.25%	0.23%	0.28%
Total	4.79%	2.33%	15.50%	5.37%	4.67%	3.91%	6.14%	2.87%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	0	0	100	3	2	4	3	4
Number of contributing members	28	19	183	14	16	32	29	24
Average age of contributing members	44.6 years	47.3 years	41.2 years	42.3 years	41.6 years	38.6 years	40.0 years	40.3 years
Average length of service of contributing members	10.0 years	2.0 years	12.4 years	10.0 years	8.5 years	6.9 years	4.3 years	8.2 years

	Pedroch	Palacios	Paistefino	Palmer	Pampa	Panhandle	Panorama Village	Pantego
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 499,385	\$ 966,794	\$ 11,558,275	\$ 176,722	\$ 9,525,566	\$ 900,130	\$ 731,096	\$ 4,976,730
2. Unfunded actuarial liability	\$ 110,662	\$ 129,260	\$ 3,562,096	\$ 43,088	\$ 5,285,214	\$ 89,182	\$ 65,621	\$ 1,202,545
3. Total	\$ 610,047	\$ 1,096,054	\$ 15,120,371	\$ 219,810	\$ 14,810,780	\$ 989,312	\$ 796,717	\$ 6,179,275
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 9,295	\$ 48,205	\$ 579,957	\$ 74,549	\$ 306,054	\$ 26,188	\$ 22,911	\$ 1,035,691
b. Annuitants	\$ 133,325	\$ 151,502	\$ 1,974,902	\$ 47,990	\$ 3,832,221	\$ 50,560	\$ 47,186	\$ 142,436
5. Actuarial liability for current service benefits	\$ 467,427	\$ 896,347	\$ 12,566,102	\$ 97,271	\$ 10,672,505	\$ 922,544	\$ 726,620	\$ 5,001,148
6. Overfunded actuarial liability								
7. Total	\$ 610,047	\$ 1,096,054	\$ 15,120,371	\$ 219,810	\$ 14,810,780	\$ 989,312	\$ 796,717	\$ 6,179,275
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	3.50%	4.21%	6.41%	4.74%	6.46%	3.10%	5.00%	9.00%
Prior Service	3.48%	0.82%	3.13%	0.73%	7.83%	1.45%	1.03%	3.50%
Total	6.98%	5.03%	9.54%	5.47%	14.29%	4.55%	6.03%	12.50%
Supplemental Death	0.92%	0.23%	0.33%	0.00%	0.60%	0.00%	0.34%	0.20%
Total	7.90%	5.26%	9.87%	5.47%	14.89%	4.55%	6.37%	12.70%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	8	6	64	3	91	2	1	6
Number of contributing members	16	52	227	28	177	23	19	99
Average age of contributing members	39.2 years	41.5 years	42.9 years	35.9 years	43.3 years	42.1 years	47.8 years	39.6 years
Average length of service of contributing members	6.3 years	6.5 years	12.8 years	4.3 years	11.9 years	10.0 years	10.6 years	12.3 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Paris	Parker	Pasadena	Pearland	Pearsall	Pecos	Perryton	Pflugerville
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 20,290,604	\$ 589,137	\$ 133,135,076	\$ 16,390,251	\$ 2,023,805	\$ 3,856,206	\$ 4,600,487	\$ 3,795,841
2. Unfunded actuarial liability	\$ 6,337,129	\$ 239,666	\$ 27,602,270	\$ 3,573,955	\$ 166,119	\$ 331,502	\$ 1,830,950	\$ 1,539,757
3. Total	\$ 26,656,733	\$ 828,803	\$ 160,735,346	\$ 19,963,606	\$ 2,189,924	\$ 4,187,708	\$ 6,430,537	\$ 5,331,598
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 2,687,621	\$ 387,412	\$ 5,230,783	\$ 1,653,616	\$ 269,959	\$ 26,553	\$ 78,137	\$ 1,269,676
b. Annuitants	\$ 2,651,317	\$ 441,391	\$ 19,881,005	\$ 1,540,553	\$ 185,878	\$ 324,910	\$ 1,487,960	\$ 25,547
5. Actuarial liability for current service benefits	\$ 21,917,795	\$ 135,622,558	\$ 135,622,558	\$ 16,769,437	\$ 1,724,067	\$ 3,836,245	\$ 4,924,440	\$ 4,036,375
6. Overfunded actuarial liability								
7. Total	\$ 26,656,733	\$ 828,803	\$ 160,735,346	\$ 19,963,606	\$ 2,189,924	\$ 4,187,708	\$ 6,430,537	\$ 5,331,598
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	8.19%	7.55%	9.47%	8.05%	3.14%	5.48%	8.38%	7.76%
Prior Service	3.37%	3.23%	3.69%	1.56%	0.98%	0.87%	5.90%	1.87%
Total	11.56%	10.59%	13.16%	9.62%	4.12%	6.35%	14.28%	9.63%
Supplemental Death	0.28%	0.27%	0.26%	0.19%	0.35%	0.28%	0.26%	0.17%
Total	11.84%	10.85%	13.42%	9.81%	4.47%	6.77%	14.54%	9.80%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	88	0	376	34	11	37	20	3
Number of members	386	15	1,191	386	68	105	105	200
Number of contributing members	316	11	1,016	296	46	83	69	151
Average age of contributing members	42.3 years	44.7 years	41.7 years	39.3 years	43.6 years	43.3 years	40.3 years	38.6 years
Average length of service of contributing members	11.2 years	11.7 years	12.1 years	8.6 years	11.8 years	8.1 years	8.9 years	7.8 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 15,009,474	\$ 715,644	\$ 987,600	\$ 531,825	\$ 109,073	\$ 2,553,992	\$ 470,802	\$ 12,168,061
2. Unfunded actuarial liability	\$ 2,720,568	\$ 101,099	\$ 159,084	\$ 109,239	\$ 106,482	\$ 353,336	\$ 89,036	\$ 2,139,442
3. Total	\$ 17,730,042	\$ 816,743	\$ 1,146,684	\$ 640,064	\$ 215,555	\$ 3,112,328	\$ 559,838	\$ 14,302,503
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 2,136,601	\$ 125,237	\$ 135,481	\$ 76,824	\$ 64,902	\$ 270,960	\$ 86,960	\$ 421,352
b. Annuitants	\$ 1,293,450	\$ 691,506	\$ 163,439	\$ 48,620	\$ 35,343	\$ 154,516	\$ -	\$ 1,375,773
5. Actuarial liability for current service benefits	\$ 14,293,991	\$ 845,754	\$ 845,754	\$ 516,520	\$ 115,310	\$ 2,687,452	\$ 472,978	\$ 12,555,378
6. Overfunded actuarial liability								
7. Total	\$ 17,730,042	\$ 816,743	\$ 1,146,684	\$ 640,064	\$ 215,555	\$ 3,112,328	\$ 559,838	\$ 14,302,503
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	6.53%	4.65%	5.95%	5.95%	7.41%	8.71%	7.85%	7.69%
Prior Service	1.29%	0.72%	1.21%	2.71%	4.45%	3.05%	2.40%	2.41%
Total	7.82%	5.35%	7.17%	8.65%	11.86%	11.76%	10.25%	10.10%
Supplemental Death	0.25%	0.25%	0.37%	0.39%	0.20%	0.86%	0.29%	0.00%
Total	8.03%	5.60%	7.54%	9.05%	12.06%	12.12%	10.58%	10.10%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	43	0	9	3	1	9	0	49
Number of members	492	46	28	11	6	43	12	162
Number of contributing members	367	29	23	11	4	35	8	42.4 years
Average age of contributing members	38.0 years	44.7 years	44.9 years	44.8 years	40.4 years	45.7 years	43.6 years	42.4 years
Average length of service of contributing members	9.9 years	8.5 years	10.4 years	13.9 years	13.7 years	12.9 years	11.0 years	10.4 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Presidio	Primera	Princeton	Prosper	Quanah	Queen City	Quailan	Oubaque
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 96,749	\$ 92,957	\$ 1,096,242	\$ 223,262	\$ 1,008,319	\$ 126,455	\$ 104,943	\$ 8,727
2. Unfunded actuarial liability	\$ 80,308	\$ 27,178	\$ 938	\$ -	\$ 128,116	\$ 37,589	\$ 33,642	\$ 23,963
3. Total	\$ 174,057	\$ 120,035	\$ 1,037,180	\$ 223,262	\$ 1,136,435	\$ 164,043	\$ 138,585	\$ 32,690
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 94,400	\$ 31,007	\$ 285,080	\$ -	\$ 72,676	\$ 72,543	\$ 11,397	\$ 25,776
b. Annuitants								
5. Actuarial liability for current service benefits	\$ 79,657	\$ 88,028	\$ 663,952	\$ 175,379	\$ 966,817	\$ 91,500	\$ 102,809	\$ 6,914
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ 45,008	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 174,057	\$ 120,035	\$ 1,037,180	\$ 223,262	\$ 1,136,435	\$ 164,043	\$ 138,585	\$ 32,690
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	2.88%	2.74%	7.55%	3.00%	4.45%	2.33%	2.14%	4.18%
Prior Service	1.15%	0.65%	0.01%	-0.49%	1.42%	1.23%	0.82%	2.48%
Total	4.03%	3.39%	7.56%	2.51%	5.87%	3.56%	2.96%	6.66%
Supplemental Death	0.20%	0.16%	0.20%	0.00%	0.46%	0.15%	0.19%	0.17%
Total	4.23%	3.55%	7.76%	2.51%	6.33%	3.69%	2.95%	6.83%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	0	0	3	2	8	0	1	0
Number of members	26	21	30	21	32	21	31	3
Number of contributing members	22	12	20	16	23	9	14	3
Average age of contributing members	41.8 years	40.7 years	40.6 years	34.5 years	44.0 years	37.9 years	40.1 years	46.6 years
Average length of service of contributing members	5.9 years	5.2 years	8.9 years	2.6 years	10.1 years	3.0 years	2.8 years	9.4 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,276,622	\$ 553,555	\$ 653,295	\$ 367,634	\$ 254,407	\$ 3,770,198	\$ 491,468	\$ 1,166,344
2. Unfunded actuarial liability	\$ 399,063	\$ 44,819	\$ 31,826	\$ -	\$ 14,732	\$ 815,857	\$ -	\$ -
3. Total	\$ 1,675,685	\$ 608,374	\$ 685,121	\$ 367,634	\$ 269,139	\$ 4,586,055	\$ 491,468	\$ 1,166,344
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 42,902	\$ 3,569	\$ 76,200	\$ -	\$ 26,234	\$ 154,129	\$ 68,710	\$ 3,733
b. Annuitants	\$ 98,742	\$ 91,095	\$ -	\$ 8,488	\$ 48,882	\$ 648,496	\$ 23,533	\$ 345,244
5. Actuarial liability for current service benefits	\$ 1,534,041	\$ 513,710	\$ 608,921	\$ 280,667	\$ 194,023	\$ 3,763,438	\$ 381,708	\$ 728,484
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ 78,479	\$ -	\$ -	\$ 17,517	\$ 88,883
7. Total	\$ 1,675,685	\$ 608,374	\$ 685,121	\$ 367,634	\$ 269,139	\$ 4,586,055	\$ 491,468	\$ 1,166,344
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	6.95%	4.06%	6.51%	2.23%	4.16%	9.14%	2.52%	2.27%
Prior Service	3.62%	1.34%	0.68%	-0.96%	0.81%	3.79%	-0.10%	-0.96%
Total	10.57%	5.40%	7.19%	1.27%	5.0%	12.93%	2.42%	1.23%
Supplemental Death	0.31%	0.46%	0.11%	0.00%	0.38%	0.38%	0.22%	0.00%
Total	10.88%	5.86%	7.30%	1.27%	5.38%	13.31%	2.64%	1.23%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	9	6	0	1	1	29	1	13
Number of members	28	14	14	51	4	85	66	33
Number of contributing members	20	11	9	24	4	66	38	29
Average age of contributing members	44.0 years	43.6 years	35.9 years	38.1 years	49.0 years	41.1 years	41.7 years	43.6 years
Average length of service of contributing members	11.6 years	9.3 years	9.7 years	4.5 years	14.4 years	11.5 years	4.0 years	7.3 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Rockswold	Reno	Rhomo	Rice	Richardson	Richland Hills	Richland Springs	Richmond
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 230,155	\$ 143,543	\$ 138,784	\$ 36,554	\$ 127,444,459	\$ 7,663,175	\$ 96,309	\$ 8,498,798
2. Unfunded actuarial liability	78,860	-	17,984	4,333	35,072,855	1,846,735	652	2,188,057
3. Total	\$ 309,015	\$ 143,543	\$ 156,768	\$ 42,887	\$ 162,517,314	\$ 9,311,910	\$ 96,961	\$ 10,686,855
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 53,328	-	\$ 30,893	\$ 5,501	\$ 6,116,320	\$ 236,787	\$ 12,898	\$ 152,107
b. Annuitants	16,394	-	125,175	37,386	23,824,363	807,313	-	985,124
5. Actuarial liability for current service benefits	239,293	140,358	-	-	132,576,631	8,267,810	86,065	9,549,624
6. Overfunded actuarial liability	3,185	3,185	-	-	-	-	-	-
7. Total	\$ 309,015	\$ 143,543	\$ 156,768	\$ 42,887	\$ 162,517,314	\$ 9,311,910	\$ 96,961	\$ 10,686,855
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	7.49%	5.97%	4.02%	3.09%	10.32%	8.35%	9.65%	8.97%
Prior Service	2.59%	-0.11%	0.49%	0.21%	3.92%	3.59%	1.94%	3.16%
Total	10.08%	5.86%	4.51%	3.30%	14.24%	11.94%	11.59%	12.13%
Supplemental Death	0.36%	0.08%	0.17%	0.16%	0.00%	0.26%	0.63%	0.19%
Total	10.46%	5.94%	4.68%	3.46%	14.24%	12.20%	12.22%	12.32%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	1 year	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	2	0	0	0	304	29	0	11
Number of contributing members	9	11	95	7	1,211	165	2	159
Average age of contributing members	47.7 years	31.6 years	38.2 years	38.6 years	41.2 years	42.4 years	60.5 years	39.7 years
Average length of service of contributing members	8.2 years	5.6 years	2.0 years	6.6 years	12.4 years	9.5 years	26.3 years	10.4 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 745,314	\$ 16,750	\$ 42,346	\$ 3,050,672	\$ 1,799,485	\$ 8,824	\$ 1,110,113	\$ 3,931,959
2. Unfunded actuarial liability	170,816	174,032	37,030	755,697	678,925	78,113	218,930	632,742
3. Total	\$ 916,130	\$ 190,782	\$ 79,376	\$ 3,806,369	\$ 2,438,410	\$ 86,937	\$ 1,329,043	\$ 4,564,701
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 234,442	\$ 178,054	\$ 43,661	\$ 98,748	\$ 645,288	\$ 81,108	\$ 174,804	\$ 58,730
b. Annuitants	20,730	-	-	663,547	120,930	-	127,209	522,969
5. Actuarial liability for current service benefits	660,958	12,728	35,715	3,024,074	1,872,152	5,829	1,026,630	3,985,002
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 916,130	\$ 190,782	\$ 79,376	\$ 3,806,369	\$ 2,438,410	\$ 86,937	\$ 1,329,043	\$ 4,564,701
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	7.19%	4.04%	3.70%	7.59%	7.57%	3.73%	5.89%	2.61%
Prior Service	2.50%	3.97%	1.66%	2.89%	1.76%	4.76%	0.99%	1.38%
Total	9.69%	8.01%	5.36%	10.47%	9.33%	8.49%	6.88%	3.97%
Supplemental Death	0.25%	0.32%	0.22%	0.35%	0.00%	0.22%	0.16%	0.24%
Total	9.94%	8.33%	5.58%	10.82%	9.33%	8.81%	7.04%	4.21%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	2	0	0	27	6	0	5	23
Number of contributing members	23	12	7	95	102	5	72	122
Number of contributing members	14	11	8	56	81	5	45	81
Average age of contributing members	45.1 years	44.7 years	45.3 years	41.9 years	35.4 years	46.6 years	38.5 years	37.4 years
Average length of service of contributing members	11.6 years	7.1 years	9.7 years	8.1 years	6.0 years	11.8 years	7.1 years	7.7 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002

	Robstown Utility System	Roby	Rockdale	Rockport	Rocksprings	Rockwall	Roosters	Follingwood
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 3,497,794	\$ 348,517	\$ 784,598	\$ 5,602,953	\$ 120,961	\$ 11,949,020	\$ 180,777	\$ 477,522
2. Unfunded actuarial liability	677,848	11,811	211,522	1,910,738	55,770	3,956,564	43,503	75,489
3. Total	\$ 4,175,642	\$ 360,328	\$ 996,119	\$ 7,513,691	\$ 176,731	\$ 15,905,584	\$ 224,280	\$ 553,021
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 88,246	\$ 11,134	\$ 93,818	\$ 395,097	\$ 47,656	\$ 3,578,001	\$ 22,894	\$ 63,912
b. Annuitants	867,575	59,972	260,997	736,839	20,273	894,482	79,279	122,167
5. Actuarial liability for current service benefits	3,219,821	289,222	641,903	6,381,955	108,802	11,443,101	122,167	489,109
6. Overfunded actuarial liability								
7. Total	\$ 4,175,642	\$ 360,328	\$ 996,119	\$ 7,513,691	\$ 176,731	\$ 15,905,584	\$ 224,280	\$ 553,021
CITY CONTRIBUTION RATES FOR 2004								
Retirement	5.15%	8.59%	2.61%	9.56%	3.87%	9.04%	2.76%	7.71%
Normal Cost	1.90%	0.67%	1.09%	4.65%	2.85%	2.75%	1.14%	1.22%
Prior Service	7.05%	9.25%	14.21%	14.21%	6.72%	11.79%	3.85%	8.93%
Total	0.37%	9.55%	0.27%	14.54%	0.00%	0.19%	0.00%	0.18%
Supplemental Death	7.42%		3.97%		6.72%	11.98%	3.90%	9.11%
Total								
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	25	2	11	28	1	18	3	1
Number of contributing members	70	4	56	96	5	224	14	15
Average age of contributing members	59	4	37	77	4	171	10	11
Average length of service of contributing members	43.2 years	41.2 years	43.3 years	45.2 years	46.1 years	40.0 years	42.6 years	42.8 years
	12.3 years	9.7 years	6.4 years	12.0 years	17.2 years	10.3 years	6.3 years	7.4 years

	Roma	Roscoe	Rosenberg	Rotan	Round Rock	Rowlett	Roy H. Laird Mem Hospital	Reyise City
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,897,917	\$ 55,540	\$ 13,948,467	\$ 168,123	\$ 30,948,980	\$ 20,635,864	\$ 7,010,549	\$ 510,828
2. Unfunded actuarial liability	594,086	34,939	5,028,615	99,207	8,798,470	4,818,034	2,601,151	134,441
3. Total	\$ 2,492,003	\$ 90,479	\$ 18,977,082	\$ 265,330	\$ 39,737,830	\$ 25,453,898	\$ 9,611,700	\$ 645,269
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 577,032	\$ 39,217	\$ 981,160	\$ 49,810	\$ 6,700,731	\$ 3,167,902	\$ 395,891	\$ 36,914
b. Annuitants	296,116	-	1,478,811	77,453	1,747,508	638,629	1,229,049	47,959
5. Actuarial liability for current service benefits	1,608,855	51,262	16,517,111	138,067	31,239,591	21,647,367	7,986,760	560,396
6. Overfunded actuarial liability								
7. Total	\$ 2,492,003	\$ 90,479	\$ 18,977,082	\$ 265,330	\$ 39,737,830	\$ 25,453,898	\$ 9,611,700	\$ 645,269
CITY CONTRIBUTION RATES FOR 2004								
Retirement	4.78%	2.71%	7.77%	3.02%	8.71%	9.04%	5.06%	2.80%
Normal Cost	1.34%	0.93%	3.57%	3.89%	2.18%	2.24%	2.98%	1.02%
Prior Service	6.12%	3.64%	11.34%	6.97%	10.89%	11.28%	7.44%	3.82%
Total	0.24%	0.11%	0.25%	0.59%	0.19%	0.18%	0.28%	0.29%
Supplemental Death	6.36%	3.75%	11.57%	7.50%	11.09%	11.46%	7.70%	4.11%
Total								
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	11	0	45	2	43	17	44	3
Number of members	145	13	283	7	728	415	249	45
Number of contributing members	123	9	208	6	599	294	159	28
Average age of contributing members	39.2 years	37.3 years	38.9 years	46.3 years	39.8 years	39.8 years	45.2 years	42.6 years
Average length of service of contributing members	8.4 years	5.3 years	11.0 years	12.7 years	9.7 years	10.6 years	7.1 years	7.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Runaway Bay	Runge	Rusk	Sabinal	Sachse	Saginaw	Saint Jo
ASSETS AND UNFUNDED ACTUARIAL LIABILITY							
1. Assets held by T.M.R.S.	\$ 39,454	\$ 73,112	\$ 858,914	\$ 374,903	\$ 2,636,290	\$ 3,026,980	\$ 204,675
2. Unfunded actuarial liability	\$ 11,910	\$ 107,523	\$ 63,781	\$ 91,913	\$ 1,174,126	\$ 1,511,825	\$ 204,675
3. Total	\$ 51,364	\$ 180,635	\$ 922,695	\$ 466,816	\$ 3,812,416	\$ 4,538,805	\$ 204,675
ACTUARIAL LIABILITIES							
4. Actuarial liability for prior service benefits for							
a. Present members	\$ 21,642	\$ 67,629	\$ 3,090	\$ 184,456	\$ 942,507	\$ 1,444,572	\$ 377
b. Annuitants	-	50,252	180,960	1,210	227,429	483,560	105,505
5. Actuarial liability for current service benefits	\$ 29,522	\$ 62,754	\$ 738,645	\$ 281,180	\$ 2,642,480	\$ 2,610,673	\$ 64,024
6. Overfunded actuarial liability	\$ 23,207	-	-	-	-	-	\$ 33,769
7. Total	\$ 51,364	\$ 180,635	\$ 922,695	\$ 466,816	\$ 3,812,416	\$ 4,538,805	\$ 204,675
CITY CONTRIBUTION RATES FOR 2004							
Retirement							
Normal Cost	6.08%	4.61%	2.48%	4.52%	3.78%	7.18%	4.60%
Prior Service	1.19%	4.89%	0.44%	1.58%	2.43%	2.45%	1.57%
Total	7.22%	9.50%	2.92%	6.10%	6.21%	9.63%	3.03%
Supplemental Death	0.18%	0.24%	0.36%	0.32%	0.16%	0.22%	0.27%
Total	7.40%	9.74%	3.28%	6.42%	6.37%	9.85%	3.30%
ADDITIONAL INFORMATION							
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	0	2	9	1	5	5	4
Number of contributing members	3	6	48	30	121	122	13
Average age of contributing members	42.5 years	40.5 years	46.3 years	47.2 years	40.6 years	42.7 years	37.6 years
Average length of service of contributing members	6.5 years	11.1 years	6.6 years	13.7 years	8.6 years	12.2 years	3.8 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY							
1. Assets held by T.M.R.S.	\$ 11,694	\$ 436,046,190	\$ 46,492,000	\$ 1,119,038	\$ 1,892,416	\$ 2,018,309	\$ 33,047,476
2. Unfunded actuarial liability	\$ 2,041	\$ 130,157,182	\$ 11,142,557	\$ 326,816	\$ 1,637,239	\$ 552,808	\$ 12,056,793
3. Total	\$ 13,735	\$ 566,203,372	\$ 57,634,557	\$ 1,445,854	\$ 3,529,655	\$ 2,571,117	\$ 45,104,239
ACTUARIAL LIABILITIES							
4. Actuarial liability for prior service benefits for							
a. Present members	\$ 1,725	\$ 28,011,243	\$ 764,271	\$ 64,685	\$ 1,536,379	\$ 523,294	\$ 6,271,866
b. Annuitants	-	80,268,315	5,760,196	486,133	516,134	1,731,130	3,030,699
5. Actuarial liability for current service benefits	\$ 12,010	\$ 458,923,869	\$ 51,110,090	\$ 895,036	\$ 1,477,142	\$ 1,874,593	\$ 35,801,674
6. Overfunded actuarial liability	\$ 13,735	\$ 566,203,372	\$ 57,634,557	\$ 1,445,854	\$ 3,529,655	\$ 2,571,117	\$ 45,104,239
7. Total	\$ 13,735	\$ 566,203,372	\$ 57,634,557	\$ 1,445,854	\$ 3,529,655	\$ 2,571,117	\$ 45,104,239
CITY CONTRIBUTION RATES FOR 2004							
Retirement							
Normal Cost	4.49%	8.42%	2.25%	6.47%	4.74%	3.01%	9.66%
Prior Service	0.08%	3.21%	1.05%	2.66%	3.05%	0.90%	3.24%
Total	4.57%	11.63%	3.30%	9.13%	7.80%	3.91%	12.90%
Supplemental Death	0.19%	0.00%	0.00%	0.37%	0.24%	0.20%	0.22%
Total	4.76%	11.63%	3.30%	9.50%	8.04%	4.11%	13.12%
ADDITIONAL INFORMATION							
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	0	288	513	10	10	11	82
Number of contributing members	5	828	1,904	42	191	204	583
Average age of contributing members	41.6 years	43.0 years	43.6 years	43.7 years	40.9 years	41.4 years	45.0 years
Average length of service of contributing members	11.3 years	10.9 years	13.5 years	7.8 years	9.6 years	7.4 years	12.3 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	San Sabo	Sanger	Sansom Park	Santa Anna	Santa Fe	Sevoy	Scherz	Schulenburg
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,292,710	\$ 1,460,890	\$ 550,032	\$ 217,000	\$ 1,253,609	\$ 97,904	\$ 3,520,733	\$ 2,709,541
2. Unfunded actuarial liability	\$ 515,897	\$ 39,077	-	-	\$ 845,722	-	\$ 1,444,840	\$ 1,328,188
3. Total	\$ 1,808,607	\$ 1,499,967	\$ 550,032	\$ 217,000	\$ 2,099,331	\$ 97,904	\$ 4,965,573	\$ 4,037,730
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 52,975	\$ 238,922	\$ 9,232	\$ -	\$ 738,520	\$ 3,168	\$ 1,305,508	\$ 1,041,703
b. Annuitants	\$ 373,337	\$ 119,746	-	\$ 4,490	\$ 293,905	\$ 77,495	\$ 492,688	\$ 183,900
5. Actuarial liability for current service benefits	\$ 1,382,295	\$ 1,141,299	\$ 482,907	\$ 467	\$ 1,066,906	\$ 3,197,797	\$ 2,812,127	\$ 2,812,127
6. Overfunded actuarial liability								
7. Total	\$ 1,808,607	\$ 1,499,967	\$ 550,032	\$ 217,000	\$ 2,099,331	\$ 97,904	\$ 4,965,573	\$ 4,037,730
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	7.25%	4.49%	2.41%	0.00%	4.54%	2.64%	4.88%	11.17%
Prior Service	2.74%	0.15%	-0.45%	0.00%	2.97%	-0.81%	1.48%	6.21%
Total	9.99%	4.64%	1.92%	0.00%	7.51%	1.83%	6.36%	17.38%
Supplemental Death	0.36%	0.17%	0.00%	0.00%	0.00%	0.00%	0.19%	0.30%
Total	10.35%	4.81%	2.09%	0.00%	7.51%	1.83%	6.55%	17.68%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	11	3	0	1	5	0	14	10
Number of contributing members	49	63	61	1	98	10	240	43
Average age of contributing members	39	48	26	0	58	5	181	37
Average length of service of contributing members	7.2 years	7.1 years	36.8 years	0.0 years	40.4 years	44.6 years	40.0 years	44.0 years
			5.3 years	0.0 years	8.9 years	3.5 years	9.7 years	15.3 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 7,814,814	\$ 3,053,093	\$ 908,514	\$ 1,871,710	\$ 18,088,395	\$ 1,786,329	\$ 4,074,508	\$ 642,239
2. Unfunded actuarial liability	\$ 887,793	\$ 295,610	\$ 176,248	\$ 1,156,795	\$ 5,574,690	\$ 227,032	\$ 1,141,449	\$ 642,239
3. Total	\$ 8,702,607	\$ 3,348,843	\$ 982,760	\$ 3,028,505	\$ 23,661,085	\$ 1,989,381	\$ 5,215,957	\$ 642,239
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 204,541	\$ 285,544	\$ 32,288	\$ 762,320	\$ 612,461	\$ 498,315	\$ 206,871	\$ 69,526
b. Annuitants	\$ 459,695	\$ 19,009	\$ 64,472	\$ 356,867	\$ 2,577,653	\$ 11,528	\$ 850,005	\$ 994
5. Actuarial liability for current service benefits	\$ 8,038,381	\$ 3,064,090	\$ 888,020	\$ 1,909,319	\$ 20,470,971	\$ 1,478,518	\$ 4,179,081	\$ 588,887
6. Overfunded actuarial liability								
7. Total	\$ 8,702,607	\$ 3,348,843	\$ 982,760	\$ 3,028,505	\$ 23,661,085	\$ 1,989,381	\$ 5,215,957	\$ 642,239
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	6.91%	4.63%	7.09%	7.28%	6.76%	9.32%	9.26%	6.03%
Prior Service	1.54%	0.68%	3.68%	4.42%	3.14%	1.36%	4.61%	0.05%
Total	8.45%	5.31%	10.75%	11.70%	9.90%	10.68%	13.87%	5.98%
Supplemental Death	0.22%	0.22%	0.83%	0.24%	0.28%	0.17%	0.27%	0.27%
Total	8.67%	5.53%	11.58%	11.94%	10.18%	10.85%	14.23%	6.25%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	17	3	6	12	102	1	21	2
Number of contributing members	112	110	18	60	354	40	65	56
Average age of contributing members	42.0 years	40.3 years	54.6 years	39.5 years	41.3 years	39.0 years	41.8 years	44.0 years
Average length of service of contributing members	12.7 years	10.5 years	13.5 years	9.2 years	11.6 years	9.6 years	10.3 years	5.5 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002

	Soymour	Shallowater	Shamrock	Shavano Park	Shepherd	Sherman	Shiner	Shoreacres
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,194,518	\$ 283,939	\$ 481,455	\$ 582,040	\$ 105,110	\$ 40,077,758	\$ 1,503,786	\$ 350,227
2. Unfunded actuarial liability	229,159		193,310		23,259	9,786,085	195,172	40,895
3. Total	\$ 1,423,677	\$ 283,939	\$ 674,765	\$ 582,040	\$ 128,369	\$ 49,863,843	\$ 1,698,958	\$ 391,122
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 28,161	\$ 43,656	\$ 48,044	\$ -	\$ -	\$ 609,922	\$ 225,139	\$ 37,161
b. Annuitants	243,838	1,569	296,206	23,446	56,599	5,543,243	90,805	83,936
5. Actuarial liability for current service benefits	1,151,678	237,254	928,515	519,414	71,770	43,710,678	1,313,014	270,025
6. Overfunded actuarial liability		1,480		39,190				
7. Total	\$ 1,423,677	\$ 283,939	\$ 674,765	\$ 582,040	\$ 128,369	\$ 49,863,843	\$ 1,698,958	\$ 391,122
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	2.57%	4.13%	2.73%	5.40%	6.19%	5.08%	3.61%	4.53%
Prior Service	1.68%	-0.03%	2.35%	-0.27%	0.65%	3.05%	1.12%	0.51%
Total	4.25%	4.10%	5.08%	5.13%	6.85%	8.17%	4.73%	5.14%
Supplemental Death	0.34%	0.21%	0.55%	0.24%	0.21%	0.31%	0.39%	0.23%
Total	4.59%	4.31%	5.63%	5.37%	7.06%	8.48%	5.12%	5.37%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	20	2	12	3	1	170	4	6
Number of contributing members	45	16	24	104	8	482	28	31
Average age of contributing members	38	12	20	33	8	403	25	19
Average length of service of contributing members	41.8 years	43.4 years	47.3 years	40.6 years	43.7 years	42.6 years	48.6 years	39.7 years
	7.8 years	5.5 years	7.4 years	6.3 years	6.1 years	12.2 years	16.2 years	8.5 years

	Skulltown	Staton	Smithville	Smyer	Snyder
ASSETS AND UNFUNDED ACTUARIAL LIABILITY					
1. Assets held by T.M.R.S.	\$ 3,757,101	\$ 2,021,044	\$ 1,362,445	\$ 19,269	\$ 9,739,094
2. Unfunded actuarial liability	1,486,918		216,780	2,340	2,096,650
3. Total	\$ 5,244,019	\$ 2,021,044	\$ 1,579,225	\$ 21,609	\$ 11,835,744
ACTUARIAL LIABILITIES					
4. Actuarial liability for prior service benefits for					
a. Present members	\$ 216,600	\$ 109,521	\$ 60,414	\$ 2,270	\$ 221,559
b. Annuitants	1,328,066	152,102	339,862	339,862	1,828,973
5. Actuarial liability for current service benefits	3,689,353	1,689,256	1,178,949	19,339	9,785,213
6. Overfunded actuarial liability		70,165			
7. Total	\$ 5,244,019	\$ 2,021,044	\$ 1,579,225	\$ 21,609	\$ 11,835,744
CITY CONTRIBUTION RATES FOR 2004					
Retirement					
Normal Cost	8.11%	3.28%	9.63%	3.25%	8.23%
Prior Service	5.10%	-0.36%	0.83%	0.51%	4.51%
Total	13.21%	2.92%	10.46%	3.77%	12.74%
Supplemental Death	0.00%	0.27%	0.24%	0.10%	0.30%
Total	13.21%	3.19%	10.70%	3.87%	13.04%
ADDITIONAL INFORMATION					
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	19 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	23	19	15	0	24
Number of members	83	75	113	2	104
Number of contributing members	57	4	61	2	78
Average age of contributing members	40.1 years	48.1 years	41.0 years	38.6 years	42.5 years
Average length of service of contributing members	9.8 years	19.3 years	6.5 years	6.8 years	11.5 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002

	Somerset	Somerville	Seneca	Sour Lake	South Houston	South Padre Island	Southlake	Southside Place
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 68,463	\$ 286,454	\$ 1,752,403	\$ 171,384	\$ 6,651,789	\$ 5,847,815	\$ 12,285,303	\$ 980,149
2. Unfunded actuarial liability	29,272	-	352,131	47,429	939,122	83,506	4,781,743	83,506
3. Total	\$ 97,735	\$ 286,454	\$ 2,104,534	\$ 218,813	\$ 7,650,911	\$ 5,931,321	\$ 17,067,046	\$ 980,149
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 52,208	\$ 11,595	\$ 48,558	\$ 61,518	\$ 209,161	\$ 517,859	\$ 3,093,661	\$ 17,444
b. Annuitants	45,527	39,823	287,113	157,295	1,101,114	189,115	763,962	53,360
5. Actuarial liability for current service benefits		221,132	1,773,865		6,340,636	5,224,347	13,199,423	889,498
6. Overfunded actuarial liability		13,904						13,847
7. Total	\$ 97,735	\$ 286,454	\$ 2,104,534	\$ 218,813	\$ 7,650,911	\$ 5,931,321	\$ 17,067,046	\$ 980,149
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	1.85%	3.56%	5.14%	2.92%	4.67%	8.01%	9.13%	3.72%
Prior Service	0.78%	-0.24%	2.65%	0.95%	1.64%	0.13%	2.65%	-0.17%
Total	2.64%	3.34%	7.80%	3.78%	6.31%	8.14%	11.82%	3.55%
Supplemental Death		0.26%	0.34%	0.21%	0.28%	0.19%	0.15%	0.88%
Total	2.85%	3.60%	8.14%	3.99%	6.59%	8.33%	11.97%	3.93%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	2	2	13	0	35	11	18	5
Number of members	24	30	37	32	147	145	323	34
Number of contributing members	11	14	29	14	112	111	229	19
Average age of contributing members	39.8 years	41.5 years	45.0 years	39.1 years	41.1 years	39.9 years	38.2 years	42.9 years
Average length of service of contributing members	1.4 years	3.9 years	11.2 years	6.6 years	10.0 years	7.4 years	10.3 years	8.2 years

	Spring Valley	Springtown	Spur	Stamford	Stanton	Star Harbor
ASSETS AND UNFUNDED ACTUARIAL LIABILITY						
1. Assets held by T.M.R.S.	\$ 2,349,242	\$ 856,710	\$ 193,315	\$ 9,736,393	\$ 618,688	\$ 225,161
2. Unfunded actuarial liability	1,057,527	65,184	55,376	804,986	181,513	42,030
3. Total	\$ 3,406,769	\$ 921,894	\$ 188,691	\$ 10,543,369	\$ 800,201	\$ 267,191
ACTUARIAL LIABILITIES						
4. Actuarial liability for prior service benefits for						
a. Present members	\$ 741,747	\$ 100,849	\$ 56,010	\$ 486,796	\$ 60,380	\$ 1,466
b. Annuitants	404,312	19,325	-	238,853	86,126	12,097
5. Actuarial liability for current service benefits	2,260,710	801,720	132,681	9,818,220	653,695	253,633
6. Overfunded actuarial liability						
7. Total	\$ 3,406,769	\$ 921,894	\$ 188,691	\$ 10,543,369	\$ 800,201	\$ 267,191
CITY CONTRIBUTION RATES FOR 2004						
Retirement						
Normal Cost	9.69%	6.82%	3.25%	8.57%	4.66%	5.42%
Prior Service	4.65%	0.59%	1.58%	1.16%	2.14%	2.45%
Total	14.34%	7.35%	4.84%	9.73%	6.80%	7.87%
Supplemental Death	0.23%	0.26%	0.14%	0.27%	0.31%	0.82%
Total	14.62%	7.61%	4.98%	10.00%	7.11%	8.55%
ADDITIONAL INFORMATION						
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	6	1	0	13	7	3
Number of members	50	64	8	139	25	7
Number of contributing members	35	32	8	106	17	4
Average age of contributing members	45.3 years	43.4 years	40.4 years	44.1 years	41.3 years	49.5 years
Average length of service of contributing members	12.1 years	5.6 years	9.7 years	11.0 years	9.2 years	4.5 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Taft	Tahoka	Tatum	Taylor	Teague	Temple	Tenaha	Terrill
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 760,161	\$ 923,000	\$ 86,860	\$ 4,213,147	\$ 998,872	\$ 39,696,356	\$ 110,289	\$ 12,352,152
2. Unfunded actuarial liability	329,619	-	70,892	2,120,113	-	14,098,546	29,043	3,483,463
3. Total	\$ 1,089,780	\$ 923,000	\$ 157,752	\$ 6,333,260	\$ 998,872	\$ 53,794,902	\$ 139,332	\$ 15,835,615
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 5,246	\$ -	\$ 58,534	\$ 683,673	\$ 26,383	\$ 1,326,970	\$ 42,614	\$ 1,142,274
b. Annuitants	292,422	39,346	23,962	1,022,584	55,967	6,799,322	1,584,175	1,584,175
5. Actuarial liability for current service benefits	791,112	817,725	75,256	4,627,003	850,687	45,668,610	98,718	13,119,166
6. Overfunded actuarial liability		\$ 65,929	-	-	\$ 5,855	-	-	-
7. Total	\$ 1,068,780	\$ 923,000	\$ 157,752	\$ 6,333,260	\$ 998,872	\$ 53,794,902	\$ 139,332	\$ 15,835,615
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	3.62%	7.07%	3.01%	5.28%	4.33%	9.65%	3.79%	8.95%
Prior Service	3.31%	-1.17%	2.05%	2.57%	-0.05%	4.44%	1.46%	2.95%
Total	6.93%	5.90%	5.07%	7.85%	4.28%	14.09%	5.25%	11.95%
Supplemental Death	0.37%	0.31%	0.26%	0.29%	0.36%	0.28%	0.39%	0.27%
Total	7.30%	6.21%	5.35%	8.15%	4.64%	14.37%	5.65%	12.22%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	9	5	2	42	7	0	0	44
Number of members	28	14	16	211	35	652	6	211
Number of contributing members	21	12	7	137	23	472	5	151
Average age of contributing members	40.1 years	43.0 years	43.8 years	39.1 years	43.4 years	42.2 years	52.2 years	41.1 years
Average length of service of contributing members	7.3 years	10.7 years	6.5 years	8.3 years	6.5 years	12.0 years	11.1 years	10.8 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 3,025,975	\$ 12,972,994	\$ 11,075,034	\$ 7,927,706	\$ 42,329,545	\$ 4,513,588	\$ 5,141,496	\$ 17,323,087
2. Unfunded actuarial liability	459,299	3,292,527	3,842,099	2,729,852	10,069,406	409,034	430,840	3,148,098
3. Total	\$ 3,485,274	\$ 16,265,491	\$ 14,917,133	\$ 10,656,558	\$ 52,398,951	\$ 4,922,622	\$ 5,572,336	\$ 20,469,185
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 279,138	\$ 612,882	\$ 216,344	\$ 1,251,246	\$ 384,862	\$ 70,652	\$ 138,980	\$ 579,297
b. Annuitants	488,733	1,796,446	1,978,078	1,141,216	4,319,965	456,607	10,120	3,853
5. Actuarial liability for current service benefits	2,717,403	13,856,663	12,722,711	7,664,096	47,664,124	4,395,363	5,423,236	19,886,035
6. Overfunded actuarial liability		\$ 16,265,491	\$ 14,917,133	\$ 10,656,558	\$ 52,398,951	\$ 4,922,622	\$ 5,572,336	\$ 20,469,185
7. Total	\$ 3,485,274	\$ 16,265,491	\$ 14,917,133	\$ 10,656,558	\$ 52,398,951	\$ 4,922,622	\$ 5,572,336	\$ 20,469,185
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	7.93%	9.15%	10.08%	9.27%	10.11%	7.92%	6.48%	10.32%
Prior Service	1.73%	2.98%	5.42%	2.90%	3.97%	1.40%	0.42%	1.53%
Total	9.66%	12.13%	15.50%	12.17%	14.08%	9.22%	6.90%	11.85%
Supplemental Death	0.24%	0.00%	0.00%	0.00%	0.00%	0.22%	0.13%	0.21%
Total	9.90%	12.13%	15.50%	12.17%	14.08%	9.44%	7.03%	12.06%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	11	65	33	54	149	8	1	3
Number of members	66	289	107	186	519	61	203	246
Number of contributing members	45	239	90	162	420	35	144	214
Average age of contributing members	38.9 years	43.8 years	37.0 years	42.2 years	42.7 years	44.2 years	39.6 years	44.0 years
Average length of service of contributing members	12.5 years	10.0 years	12.1 years	10.9 years	11.2 years	14.2 years	6.4 years	10.9 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Troy	Tulia	Turkey	Tye	Tyler	Universal City	Unkvershy Park	Uvalde
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 169,443	\$ 3,227,980	\$ 31,127	\$ 74,314	\$ 46,868,107	\$ 5,421,367	\$ 25,602,564	\$ 5,100,794
2. Unfunded actuarial liability	-	389,950	63,196	150,424	17,427,951	68,070	6,980,377	659,987
3. Total	\$ 169,443	\$ 3,617,930	\$ 94,323	\$ 224,738	\$ 64,296,058	\$ 5,489,437	\$ 32,582,941	\$ 5,760,781
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 72,216	\$ 190,871	\$ 75,754	\$ 150,300	\$ 3,759,511	\$ 213,054	\$ 195,281	\$ 254,603
b. Annuitants	70,333	458,532	-	30,194	8,854,739	200,009	1,798,755	949,171
5. Actuarial liability for current service benefits	26,894	3,028,527	18,569	44,244	51,679,808	5,076,374	30,588,905	5,117,007
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 169,443	\$ 3,617,930	\$ 94,323	\$ 224,738	\$ 64,296,058	\$ 5,489,437	\$ 32,582,941	\$ 5,760,781
CITY CONTRIBUTION RATES FOR 2004								
Retirement	2.54%	8.85%	4.14%	3.35%	8.32%	4.67%	10.31%	2.66%
Normal Cost	-1.24%	2.62%	6.78%	3.12%	4.20%	0.14%	3.52%	1.21%
Prior Service	1.30%	11.47%	10.82%	6.47%	12.52%	4.81%	13.86%	4.07%
Total	0.46%	0.31%	0.32%	0.30%	12.81%	0.00%	-0.00%	0.94%
Supplemental Death	1.76%	11.76%	11.24%	6.77%	-	4.81%	13.89%	4.41%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	5	11	0	1	280	12	65	29
Number of members	9	54	3	13	814	126	254	178
Number of contributing members	6	35	3	11	601	90	201	143
Average age of contributing members	39.0 years	43.0 years	49.5 years	43.0 years	41.3 years	42.4 years	44.1 years	42.8 years
Average length of service of contributing members	8.7 years	13.0 years	16.4 years	10.5 years	11.1 years	12.7 years	14.5 years	9.8 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 430,653	\$ 451,114	\$ 1,148,964	\$ 501,908	\$ 216,934	\$ 5,352,430	\$ 48,339,276	\$ 3,805,969
2. Unfunded actuarial liability	83,901	219,303	134,700	120,229	-	2,721,584	17,405,594	856,677
3. Total	\$ 496,454	\$ 690,417	\$ 1,283,664	\$ 622,137	\$ 216,934	\$ 8,074,014	\$ 65,745,670	\$ 4,502,546
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 115,777	\$ 125,735	\$ 10,960	\$ 70,287	\$ 13,880	\$ 640,950	\$ 2,910,845	\$ 492,505
b. Annuitants	390,677	172,671	88,666	15,443	15,443	1,796,326	10,884,886	451,120
5. Actuarial liability for current service benefits	390,677	381,991	1,184,038	551,850	144,021	5,696,738	51,949,939	3,558,921
6. Overfunded actuarial liability	-	-	-	-	43,590	-	-	-
7. Total	\$ 496,454	\$ 690,417	\$ 1,283,664	\$ 622,137	\$ 216,934	\$ 8,074,014	\$ 65,745,670	\$ 4,502,546
CITY CONTRIBUTION RATES FOR 2004								
Retirement	6.05%	5.21%	5.22%	10.96%	3.15%	7.91%	6.07%	7.23%
Normal Cost	0.90%	1.56%	1.42%	4.55%	-1.18%	5.88%	4.50%	2.12%
Prior Service	6.93%	6.77%	6.64%	15.41%	0.00%	13.79%	12.57%	9.35%
Total	0.38%	0.17%	0.18%	0.33%	0.00%	-0.44%	-0.27%	0.25%
Supplemental Death	7.31%	6.94%	6.93%	15.74%	1.97%	14.23%	12.94%	9.60%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	9	4	4	2	3	59	245	19
Number of members	15	48	39	7	17	127	689	73
Number of contributing members	12	33	39	6	9	41	357	65
Average age of contributing members	43.8 years	38.9 years	39.4 years	46.8 years	40.3 years	41.0 years	40.1 years	41.9 years
Average length of service of contributing members	7.3 years	4.6 years	11.1 years	10.8 years	2.1 years	10.3 years	12.5 years	11.9 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002

	Village Fire Department	Waco	Waxahachie	Weatherford	Webster	Weslmar	Wellington	Wells	Weslaco
ASSETS AND UNFUNDED ACTUARIAL LIABILITY									
1. Assets held by T.M.R.S.	\$ 4,650,937	\$ 121,947,590	\$ 20,767,683	\$ 9,901,914	\$ 1,560,266	\$ 899,746	\$ 121,022	\$ 12,350,117	\$ 874,617
2. Unfunded actuarial liability	\$ 1,950,207	\$ 42,945,425	\$ 6,994,411	\$ 3,412,797	\$ 447,038	\$ 380,980	\$ 13,217	\$ 874,617	\$ 13,224,734
3. Total	\$ 6,641,144	\$ 164,893,015	\$ 27,752,294	\$ 13,314,651	\$ 2,027,304	\$ 1,280,126	\$ 134,239	\$ 13,224,734	\$ 388,845
ACTUARIAL LIABILITIES									
4. Actuarial liability for prior service benefits for	\$ 1,853,545	\$ 7,096,909	\$ 2,527,255	\$ 1,642,822	\$ 14,702	\$ -	\$ -	\$ 10,655	\$ 709,041
a. Present members	\$ 596,761	\$ 28,545,156	\$ 2,665,144	\$ 1,203,953	\$ 229,370	\$ 137,798	\$ 10,655	\$ 123,584	\$ 12,176,848
b. Annuitants	\$ 4,250,838	\$ 129,261,050	\$ 22,559,895	\$ 10,467,873	\$ 1,783,232	\$ 1,052,418	\$ 123,584	\$ -	\$ -
5. Actuarial liability for current service benefits	\$ 6,641,144	\$ 164,893,015	\$ 27,752,294	\$ 13,314,651	\$ 13,314,651	\$ 2,027,304	\$ 1,280,126	\$ 134,239	\$ 13,224,734
6. Overfunded actuarial liability									
7. Total	\$ 6,641,144	\$ 164,893,015	\$ 27,752,294	\$ 13,314,651	\$ 2,027,304	\$ 1,280,126	\$ 134,239	\$ 13,224,734	\$ 388,845
CITY CONTRIBUTION RATES FOR 2004									
Normal Cost	10.24%	7.65%	9.97%	10.18%	8.16%	3.57%	3.40%	3.50%	5.94%
Prior Service	5.49%	4.31%	3.65%	3.24%	7.94%	1.25%	0.45%	0.72%	0.63%
Total	15.73%	11.96%	13.62%	13.42%	15.50%	4.82%	3.85%	4.22%	6.57%
Supplemental Death	0.20%	0.00%	0.24%	0.27%	0.22%	0.41%	0.19%	0.00%	0.25%
Total	15.93%	11.96%	13.86%	13.69%	15.72%	5.23%	4.03%	4.22%	6.80%
ADDITIONAL INFORMATION									
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	5	1	1	5	7	3	0	0	0
Number of members	69	15	15	29	28	10	4	27	18
Number of contributing members	49	10	10	18	20	10	3	44	18
Average age of contributing members	39.4 years	42.4 years	42.8 years	42.5 years	48.7 years	40.3 years	44.2 years	40.7 years	40.7 years
Average length of service of contributing members	14.4 years	12.5 years	7.2 years	8.9 years	11.5 years	9.5 years	12.6 years	8.0 years	8.0 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY									
1. Assets held by T.M.R.S.	\$ 8,251,644	\$ 11,813,781	\$ 20,767,683	\$ 9,901,914	\$ 1,560,266	\$ 899,746	\$ 121,022	\$ 12,350,117	\$ 874,617
2. Unfunded actuarial liability	\$ 1,963,785	\$ 4,586,345	\$ 6,994,411	\$ 3,412,797	\$ 447,038	\$ 380,980	\$ 13,217	\$ 874,617	\$ 13,224,734
3. Total	\$ 10,215,429	\$ 16,400,126	\$ 27,752,294	\$ 13,314,651	\$ 2,027,304	\$ 1,280,126	\$ 134,239	\$ 13,224,734	\$ 388,845
ACTUARIAL LIABILITIES									
4. Actuarial liability for prior service benefits for	\$ 1,475,276	\$ 2,101,853	\$ 2,527,255	\$ 1,642,822	\$ 14,702	\$ -	\$ -	\$ 10,655	\$ 709,041
a. Present members	\$ 151,093	\$ 1,745,944	\$ 2,665,144	\$ 1,203,953	\$ 229,370	\$ 137,798	\$ 10,655	\$ 123,584	\$ 12,176,848
b. Annuitants	\$ 8,589,060	\$ 12,552,329	\$ 22,559,895	\$ 10,467,873	\$ 1,783,232	\$ 1,052,418	\$ 123,584	\$ -	\$ -
5. Actuarial liability for current service benefits	\$ 10,215,429	\$ 16,400,126	\$ 27,752,294	\$ 13,314,651	\$ 13,314,651	\$ 2,027,304	\$ 1,280,126	\$ 134,239	\$ 13,224,734
6. Overfunded actuarial liability									
7. Total	\$ 10,215,429	\$ 16,400,126	\$ 27,752,294	\$ 13,314,651	\$ 2,027,304	\$ 1,280,126	\$ 134,239	\$ 13,224,734	\$ 388,845
CITY CONTRIBUTION RATES FOR 2004									
Normal Cost	8.51%	7.98%	9.97%	10.18%	6.46%	3.57%	3.40%	3.50%	5.94%
Prior Service	2.25%	3.15%	3.65%	3.24%	8.71%	1.25%	0.45%	0.72%	0.63%
Total	10.76%	11.13%	13.62%	13.42%	15.17%	4.82%	3.85%	4.22%	6.57%
Supplemental Death	0.19%	0.27%	0.24%	0.27%	0.22%	0.41%	0.19%	0.00%	0.25%
Total	10.95%	11.40%	13.86%	13.69%	15.39%	5.23%	4.03%	4.22%	6.80%
ADDITIONAL INFORMATION									
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	13	48	75	25	10	10	2	41	336
Number of members	213	221	363	187	41	18	6	336	261
Number of contributing members	136	183	284	146	28	13	4	261	261
Average age of contributing members	40.4 years	41.7 years	41.2 years	42.2 years	46.2 years	44.8 years	50.6 years	39.5 years	39.5 years
Average length of service of contributing members	9.6 years	10.1 years	11.2 years	10.9 years	9.4 years	15.7 years	12.3 years	9.6 years	9.6 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002

	West	West Columbia	West Lako Hills	West Orange	West Tawakoni	West Univ. Place	Westlake	Westover Hills
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 845,964	\$ 1,577,925	\$ 1,334,890	\$ 1,679,783	\$ 10,805	\$ 12,006,849	\$ 72,193	\$ 891,562
2. Unfunded actuarial liability	\$ 60,531	\$ 112,788	\$ 328,466	\$ 711,088	\$ 100,226	\$ 4,343,695	\$ 21,972	\$ 225,219
3. Total	\$ 906,295	\$ 1,690,691	\$ 1,663,356	\$ 2,390,871	\$ 111,031	\$ 16,350,545	\$ 94,105	\$ 1,116,781
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 96,175	\$ 98,125	\$ 208,656	\$ 405,905	\$ 101,919	\$ 1,149,048	\$ 27,381	\$ 84,323
b. Annuitants	\$ 24,870	\$ 78,015	\$ 113,376	\$ 328,849	\$ 1,515,520	\$ 1,515,520	\$ -	\$ 222,617
5. Actuarial liability for current service benefits	\$ 785,450	\$ 1,516,551	\$ 1,341,424	\$ 1,656,117	\$ 9,112	\$ 13,685,979	\$ 66,724	\$ 809,241
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 906,295	\$ 1,690,691	\$ 1,663,356	\$ 2,390,871	\$ 111,031	\$ 16,350,545	\$ 94,105	\$ 1,116,781
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	4.83%	6.73%	8.13%	8.50%	2.73%	8.02%	7.89%	3.77%
Prior Service	0.74%	0.67%	1.59%	4.49%	1.27%	4.27%	0.35%	2.00%
Total	5.57%	7.40%	9.72%	12.99%	4.00%	12.29%	8.24%	5.77%
Supplemental Death	0.47%	0.00%	0.31%	0.00%	4.30%	0.28%	0.15%	0.48%
Total	6.04%	7.40%	10.03%	12.99%	8.30%	12.57%	8.39%	6.25%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	9	9	8	13	0	38	0	7
Number of contributing members	27	40	44	27	24	169	12	21
Average age of contributing members	19	32	30	23	24	116	11	19
Average length of service of contributing members	45.6 years	46.7 years	43.8 years	41.0 years	42.8 years	42.2 years	37.0 years	43.9 years
	11.2 years	9.2 years	6.6 years	10.4 years	4.5 years	11.3 years	6.9 years	13.1 years

	Westworth Village	Wharton	Whoeler	White Deer	White Oak	White Settlement	Whiteface	Whitehouse
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 523,602	\$ 4,030,311	\$ 410,368	\$ 102,390	\$ 3,931,123	\$ 7,892,491	\$ 224,326	\$ 884,953
2. Unfunded actuarial liability	\$ 39,191	\$ 362,090	\$ 76,478	\$ 49,177	\$ 442,840	\$ 1,350,183	\$ 47,272	\$ -
3. Total	\$ 562,793	\$ 4,392,391	\$ 486,846	\$ 151,567	\$ 3,833,963	\$ 9,222,674	\$ 271,598	\$ 884,953
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 12,575	\$ 82,376	\$ 49,798	\$ -	\$ 60,237	\$ 410,995	\$ 10,365	\$ 14,604
b. Annuitants	\$ 52,598	\$ 122,895	\$ 20,825	\$ 104,448	\$ 405,886	\$ 722,664	\$ 51,309	\$ 5,011
5. Actuarial liability for current service benefits	\$ 487,620	\$ 4,187,180	\$ 416,223	\$ 47,119	\$ 3,367,940	\$ 8,099,015	\$ 209,924	\$ 807,935
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 562,793	\$ 4,392,391	\$ 486,846	\$ 151,567	\$ 3,833,963	\$ 9,222,674	\$ 271,598	\$ 884,953
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	4.95%	3.13%	9.34%	2.34%	8.50%	6.30%	4.67%	4.20%
Prior Service	0.95%	0.73%	4.09%	2.56%	2.02%	1.63%	3.18%	-0.32%
Total	5.90%	3.86%	13.43%	4.90%	10.52%	7.93%	7.85%	3.88%
Supplemental Death	0.23%	0.25%	0.35%	0.35%	0.25%	0.21%	0.28%	0.18%
Total	5.83%	4.09%	13.78%	5.25%	10.77%	8.34%	8.13%	4.06%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	2	16	1	5	10	17	2	3
Number of members	42	115	5	8	57	207	4	45
Number of contributing members	22	81	4	5	41	120	3	38
Average age of contributing members	40.7 years	41.0 years	52.8 years	38.6 years	46.8 years	41.3 years	44.1 years	38.9 years
Average length of service of contributing members	4.7 years	10.0 years	18.7 years	3.5 years	9.8 years	10.6 years	11.6 years	7.4 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Whitesboro	Whitewright	Whitney	Wichita Falls	Wills	Willis Point	Wittmer	Woodcrest
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,507,408	\$ 998,786	\$ 256,247	\$ 69,770,939	\$ 1,164,230	\$ 718,572	\$ 862,287	\$ 2,236,547
2. Unfunded actuarial liability	184,379	51,503	129,103	23,405,557	9,882	387,327	-	69,558
3. Total	\$ 1,691,787	\$ 450,289	\$ 385,350	\$ 93,176,395	\$ 1,174,112	\$ 1,105,899	\$ 862,287	\$ 2,306,105
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 101,931	\$ 17,451	\$ 12,268	\$ 755,934	\$ 36,659	\$ 413,858	\$ 19,498	\$ 25,167
b. Annuitants	176,388	76,622	110,163	8,415,988	34,555	69,150	26,807	48,258
5. Actuarial liability for current service benefits	1,413,468	956,216	262,919	83,974,573	1,102,598	622,891	801,575	2,233,490
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 1,691,787	\$ 450,289	\$ 385,350	\$ 93,176,395	\$ 1,174,112	\$ 1,105,899	\$ 862,287	\$ 2,306,105
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	4.7%	4.51%	2.79%	6.81%	5.35%	4.87%	5.39%	4.39%
Prior Service	0.91%	0.98%	1.71%	4.10%	0.07%	2.05%	-0.16%	0.30%
Total	5.65%	5.49%	4.50%	10.91%	5.42%	6.92%	5.23%	4.69%
Supplemental Death	0.24%	0.24%	0.34%	0.31%	0.24%	0.25%	0.22%	0.28%
Total	5.89%	5.83%	4.84%	11.22%	5.66%	7.17%	5.45%	4.97%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	13	2	6	336	1	2	2	5
Number of contributing members	69	28	27	1,147	30	47	34	75
Average age of contributing members	48	17	19	948	30	37	19	44
Average length of service of contributing members	42.2 years	45.2 years	40.9 years	12.8 years	43.2 years	41.8 years	42.3 years	44.4 years
	8.7 years	6.6 years	7.3 years		11.1 years	9.0 years	8.7 years	9.3 years

	Wink	Wintersboro	Winona	Winters	Wolforth	Woodcreek	Woodboro	Woodville
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 273,954	\$ 1,685,009	\$ 212,274	\$ 1,234,695	\$ 509,065	\$ 11,608	\$ 247,621	\$ 1,326,512
2. Unfunded actuarial liability	38,029	351,788	10,700	150,792	58,607	743	-	238,253
3. Total	\$ 310,983	\$ 2,036,797	\$ 222,974	\$ 1,385,487	\$ 567,672	\$ 12,351	\$ 247,621	\$ 1,564,765
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,420	\$ 26,605	\$ 56,992	\$ 91,699	\$ 25,203	\$ 6,295	\$ 162	\$ 43,825
b. Annuitants	37,850	172,827	24,267	113,455	42,885	-	58,001	206,124
5. Actuarial liability for current service benefits	271,713	1,895,264	141,715	1,180,933	493,604	6,056	157,137	1,814,816
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 310,983	\$ 2,036,797	\$ 222,974	\$ 1,385,487	\$ 567,672	\$ 12,351	\$ 247,621	\$ 1,564,765
CITY CONTRIBUTION RATES FOR 2004								
Retirement								
Normal Cost	5.43%	5.77%	6.44%	6.26%	3.04%	5.00%	3.06%	7.89%
Prior Service	1.73%	2.11%	0.60%	2.31%	0.85%	0.45%	-0.90%	1.87%
Total	7.16%	7.88%	7.04%	8.57%	3.89%	5.45%	2.16%	9.76%
Supplemental Death	0.40%	0.27%	0.25%	0.56%	0.25%	0.20%	0.28%	0.29%
Total	7.56%	8.15%	7.29%	9.13%	4.14%	5.65%	2.44%	10.05%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	6 years	25 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	2	11	1	0	0	0	3	6
Number of contributing members	7	58	5	33	19	1	11	39
Number of contributing members	5	36	5	19	15	1	9	30
Average age of contributing members	47.5 years	44.0 years	37.8 years	46.0 years	38.9 years	53.0 years	45.1 years	38.6 years
Average length of service of contributing members	12.4 years	8.9 years	8.7 years	12.7 years	8.8 years	7.3 years	6.2 years	8.0 years

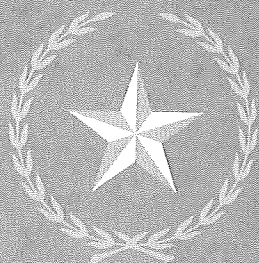
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2002**

	Woodway	Wortham	Wylie	Yoakum	Yorktown	Zavalla
ASSETS AND UNFUNDED ACTUARIAL LIABILITY						
1. Assets held by T.M.R.S.	\$ 3,588,517	\$ 105,697	\$ 5,548,882	\$ 6,649,762	\$ 718,853	\$ 107,408
2. Unfunded actuarial liability	1,013,565	-	1,851,413	2,087,471	127,094	22,336
3. Total	\$ 4,602,182	\$ 105,697	\$ 7,400,295	\$ 8,737,233	\$ 845,947	\$ 129,744
ACTUARIAL LIABILITIES						
4. Actuarial liability for prior service benefits for						
a. Present members	\$ 89,487	\$ 8,740	\$ 1,131,448	\$ 354,488	\$ 57,752	\$ 33,228
b. Annuitants	365,021	-	215,537	914,491	49,038	-
5. Actuarial liability for current service benefits	4,147,674	79,860	6,053,310	7,468,254	738,662	96,516
6. Overfunded actuarial liability	-	17,097	-	-	-	-
7. Total	\$ 4,602,182	\$ 105,697	\$ 7,400,295	\$ 8,737,233	\$ 845,947	\$ 129,744
CITY CONTRIBUTION RATES FOR 2004						
Retirement						
Normal Cost	6.39%	3.50%	7.37%	8.53%	3.67%	3.95%
Prior Service	2.35%	-0.42%	2.09%	5.05%	2.11%	0.72%
Total	8.75%	3.08%	9.45%	13.58%	5.78%	4.67%
Supplemental Death	0.26%	0.10%	0.21%	0.32%	0.41%	0.00%
Total	8.96%	3.18%	9.66%	13.90%	6.19%	4.67%
ADDITIONAL INFORMATION						
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	26 years	25 years
Date amortization period began	1/2004	1/2004	1/2004	1/2004	1/2004	1/2004
Number of annuitants	18	0	14	30	4	0
Number of members	124	14	197	107	26	15
Number of contributing members	70	9	129	80	15	10
Average age of contributing members	37.1 years	34.3 years	40.0 years	43.4 years	46.2 years	40.1 years
Average length of service of contributing members	7.0 years	3.5 years	8.5 years	14.5 years	13.9 years	5.7 years

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STATISTICAL SECTION



SCHEDULE OF ADDITIONS TO NET ASSETS BY SOURCE

<i>For Year Ended December 31</i>	<i>Member Contributions</i>	<i>Municipal Contributions</i>	<i>Investment Income</i>	<i>Other</i>	<i>Total</i>
1997	\$ 136,790,865	\$ 230,743,630	\$ 1,015,442,271	\$ 352,973	\$ 1,383,329,739
1998	149,093,700	252,049,747	669,972,983	275,488	1,071,391,918
1999	161,456,141	276,662,817	(1,258,430,728)	324,585	(819,987,185)
2000	176,011,086	294,249,041	1,071,131,388	336,334	1,541,727,849
2001	192,905,967	323,861,835	904,693,712	237,996	1,421,699,510
2002	207,927,871	353,646,144	1,458,635,091	269,269	2,020,478,375

SCHEDULE OF DEDUCTIONS FROM NET ASSETS BY TYPE

<i>For Year Ended December 31</i>	<i>Aggregate Benefit Payments</i>	<i>Refunds</i>	<i>Administrative Expenses</i>	<i>Other</i>	<i>Total</i>
1997	\$ 191,782,502	\$ 45,804,684	\$ 3,594,756	\$ 339,264	\$ 241,521,206
1998	235,988,701	47,475,093	4,468,998	375,210	288,308,002
1999	269,255,137	44,378,512	5,680,732	144,278	319,458,659
2000	329,194,635	48,563,842	6,291,737	158,425	384,208,639
2001	362,750,391	43,315,305	6,768,047	280,157	413,113,900
2002	402,093,910	39,849,407	8,389,416	143,629	450,476,362

SCHEDULE OF BENEFIT EXPENSES BY TYPE

<i>For Year Ended December 31</i>	<i>Service Retirements</i>	<i>Disability Retirements</i>	<i>Distributive Benefit</i>	<i>Partial Lump-Sum Distribution</i>	<i>Total Benefit Payments</i>
1997	\$ 154,824,619	\$ 8,112,326	\$ 27,796,480	\$ 1,049,077	\$ 191,782,502
1998	174,804,054	9,012,179	31,507,106	20,665,362	235,988,701
1999	196,926,920	9,527,532	35,212,025	27,588,660	269,255,137
2000	222,388,037	10,190,069	38,673,830	57,942,699	329,194,635
2001	250,335,873	10,950,145	43,338,598	58,125,775	362,750,391
2002	280,980,552	11,787,172	42,496,204	66,829,982	402,093,910

SCHEDULE OF AVERAGE BENEFIT PAYMENTS

**Retirement Effective Dates
Jan. 1, 1997-Dec. 31, 2002**

For Year Ended December 31	Years Credited Service						
	<i>0 - 5</i>	<i>5 - 10</i>	<i>10-15</i>	<i>15-20</i>	<i>20-25</i>	<i>25-30</i>	<i>30+</i>
1997							
Average Monthly Benefit	\$73.26	\$331.16	\$468.65	\$803.42	\$1,082.21	\$1,571.26	\$2,394.68
Number of Active Retirees	8	40	243	204	242	300	207
1998							
Average Monthly Benefit	\$84.99	\$295.86	\$465.43	\$810.28	\$1,083.21	\$1,536.31	\$2,333.53
Number of Active Retirees	19	32	265	213	317	359	289
1999							
Average Monthly Benefit	\$131.63	\$298.15	\$486.12	\$818.79	\$1,102.93	\$1,585.70	\$2,248.33
Number of Active Retirees	13	36	221	242	320	367	281
2000							
Average Monthly Benefit	\$ 85.82	\$371.84	\$552.42	\$842.45	\$1,097.63	\$1,653.36	\$2,378.00
Number of Active Retirees	20	39	314	294	481	458	331
2001							
Average Monthly Benefit	\$100.40	\$336.40	\$538.37	\$919.84	\$1,130.96	\$1,671.67	\$2,298.83
Number of Active Retirees	24	47	256	235	500	405	341
2002							
Average Monthly Benefit	\$78.44	\$311.23	\$596.85	\$934.80	\$1,112.31	\$1,686.51	\$2,532.07
Number of Active Retirees	45	194	266	263	658	406	328

SCHEDULE OF RETIRED MEMBERS BY TYPE OF BENEFIT

Amount of Monthly Benefit	Annuity Recipient		Type of Retirement		Retiree Life Only	Survivor Lifetime Options				Guaranteed Term Options			
	Retiree	Beneficiary	Service	Disability		100%	75%	50%	2/3	5 yrs	10 yrs	15 yrs	
\$ 0	100	271	96	240	127	37	192	0	36	19	33	20	30
101	500	4,298	1,320	4,700	918	592	2,136	33	559	304	819	473	702
501	1000	5,194	1,021	5,659	556	589	2,211	42	713	426	973	464	797
1001	1500	3,543	494	3,859	178	338	1,406	33	551	346	580	276	507
1501	2000	2,120	220	2,302	38	175	745	33	335	286	317	147	302
2001	2500	1,366	122	1,469	19	115	481	21	206	214	209	84	158
2501	3000	777	52	826	3	62	230	15	121	142	127	45	87
3001	3500	444	34	476	2	22	107	7	80	98	87	19	58
3501	4000	280	15	294	1	23	81	5	44	62	47	6	27
4001 & Over	397	21	418	0	0	35	80	7	78	85	69	27	37
Subtotals	18,690	3,395	20,243	1,842	1,988	7,669	196	2,723	1,982	3,261	1,561	2,705	22,085
Totals		22,085		22,085									

Retiree Life - 100% Survivor Benefit

A retirement annuity payable throughout the life of the retiree. Upon death of the retiree, the same amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life - 75% Survivor Benefit

A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, three-fourths the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life - 50% Survivor Benefit

A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, one-half the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life - 2/3 Survivor Benefit

A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, two-thirds the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the

monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life - Five Years Guaranteed

A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a five-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the five-year period, and then all payments cease.*

Retiree Life - 10 Years Guaranteed

A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a ten-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the ten-year period, and then all payments cease.*

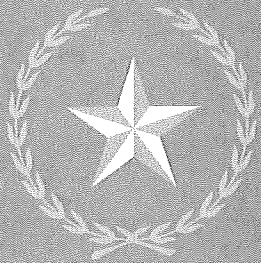
Retiree Life - 15 Years Guaranteed

A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a fifteen-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the fifteen-year period, and then all payments cease.*

Retiree Life Only

A retirement annuity payable monthly as long as the retiree lives. Upon the retiree's death all payments will cease even though the retiree may have received only one monthly payment.*

*If all eligible recipients die before receiving benefits at least equal to the member deposits and interest in the retiree's account at the time of retirement, the remaining balance will be paid to the retiree's estate or beneficiary. If the retiree elected to receive a partial lump-sum distribution, the amount of that distribution will reduce the member deposits and interest used for this calculation.



Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Abernathy	.05	1-1	100 T	1995R	30	1995R	
Abilene	.07	2-1	100 T	2000	30	1994	1-90
Addison	.07	2-1	100 T	1994R	70	1994R	12-88
Alamo	.05	1-1					
Alamo Heights	.05	1 1/2-1	100 T	2002R	70	2002R	1-99
Albany	.05	1-1	70	1988			9-98
Alice	.05	2-1	100 T	1999R	70	1999R	
Allen	.07	2-1	100 T	1997R	70	1997R	1-88
Alpine	.05	2-1	100	1988	70	1988	
Alto	.07	2-1	100 T	1998R	70	1998R	
Alton	.07	2-1	100 T	2000R	70	2000R	
Alvin	.06	2-1	100 T	2001R	70	2001R	10-87
Amarillo	.07	2-1	100 T	1992R	70	1998R	1-86
Amherst	.05	1-1	100	2001R	70	2001R	
Anahuac	.05	2-1	100T	2002R	70	2002R	
Andrews	.07	2-1	100 T	1997R	70	1997R	10-02
Angleton	.06	2-1	100 T	2002R	70	2002R	
Anson	.05	1-1					
Aransas Pass	.06	2-1	100 T	2002R	70	2002R	10-89
Archer City	.05	1-1					
Argyle	.07	2-1	100 T	2003R	70	2003R	12-02
Arlington	.07	2-1	100 T	1998R	70	1998R	1-89
Arp	.05	1-1	100	1994R			
Aspermont	.05	1-1	100	1989			
Athens	.06	1 1/2-1	100 T	2001R	70	2001R	6-84
Atlanta	.05	1-1	100 T	1994R	70	1999R	
Aubrey	.07	1-1	100	1990			
Avinger	.07	1-1					
Azle	.06	2-1	100 T	2001R	70	2001R	
Baird	.05	1-1					
Balch Springs	.07	2-1	100 T	2003R	70	2003R	4-99
Balcones Heights	.05	2-1	100 T	1992R	70	1992R	11-93
Ballinger	.05	1-1	100 T	1993R	70	1993R	
Balморhea	.05	1-1					
Bandera	.07	2-1	100 T	2000R	70	2000R	
Bangs	.07	2-1	100 T	1998R	70	1998R	
Bartlett	.05	1-1	100	1994R	70	1994R	
Bartonville	.05	2-1					
Bastrop	.05	2-1	100 T	1992R	70	1992R	
Bay City	.05	2-1	100 T	1992R	70	1992R	1-84
Bayou Vista	.05	1 1/2-1					
Baytown	.07	2-1	100 T	1993R	70	1993R	11-84
Beaumont	.05 ^④	2-1	100 T	1992R	70	2003R	1-89
Bee Cave	.07	2-1	100 T	2001R			
Beeville	.05	1-1	30	1991			
Bellaire	.07	2-1	100 T	2001R	70	2001R	
Bellmead	.06	2-1	100 T	1998R	70	1998R	

Supplemental Death Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-02	X	X	Abernathy	00004
	10 yrs	10 yrs/age 60, 25 yrs/any age*	1-95	X	X	Abilene	00006
11-09-88	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-92	X	X	Addison	00007
12-17-02	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-03	X	X	Alamo	00010
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-99	X	X	Alamo Heights	00012
	10 yrs	10 yrs/age 60, 25 yrs/any age*	9-98	X	X	Albany	00016
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98			Alice	00018
5-16-96	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-96	X	X	Allen	00019
	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-99	X	X	Alpine	00020
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Alto	00022
8-15-00	5 yrs	5 yrs/age 60, 25 yrs/any age*	4-99	X	X	Alton	00023
10-01-92	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-92	X	X	Alvin	00026
	10 yrs	10 yrs/age 60, 20 yrs/any age*	1-92			Amarillo	00030
	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-00			Amherst	00032
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Anahuac	00034
	10 yrs	10 yrs/age 60, 25 yrs/any age*				Andrews	00036
8-17-93	10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Angleton	00038
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Anson	00044
	10 yrs	10 yrs/age 60, 20 yrs/any age*	10-91	X	X	Aransas Pass	00048
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Archer City	00050
	5 yrs	5 yrs/age 60, 20 yrs/any age*	12-02			Argyle	00051
3-13-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-93	X	X	Arlington	00052
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Arp	00054
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Aspermont	00060
12-26-89	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-00	X	X	Athens	00062
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Atlanta	00064
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Aubrey	00066
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Avinger	00074
	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Azle	00075
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Baird	00077
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Balch Springs	00078
2-14-94	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-95	X	X	Balcones Heights	00079
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ballinger	00080
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Balmorea	00082
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98	X	X	Bandera	00083
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bangs	00084
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bartlett	00090
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bartonville	00091
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-01	X	X	Bastrop	00092
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bay City	00094
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bayou Vista	00093
1-28-88	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-96	X	X	Baytown	00096
9-12-95	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-96			Beaumont	00098
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-99	X	X	Bee Cave	00101
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Beeville	00102
	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-00	X	X	Bellaire	00106
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Bellmead	00109

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Bells	.05	1-1	100	1993			
Bellville	.05	2-1	100 T	1996R	70	1996R	1-90
Belton	.05	2-1	100 T	2003	30	2003	9-91
Benbrook	.07	2-1	100 T	2000R	70	2000R	
Berryville	.05	1-1					
Bertram	.05	1-1					10-01
Big Lake	.06	2-1	100 T	2001R	70	2001R	
Big Sandy	.05	1-1					
Big Spring	.07	2-1	100 T	1999R	70	1999R	1-90
Bishop	.05	2-1	100 T	1992R	70	1992R	
Blanco	.05	1-1					
Blooming Grove	.05	2-1	100 T	2002R			
Blossom	.05	2-1	100 T	1996R			
Blue Ridge	.07	1-1					
Boerne	.05	2-1	100 T	2003R	70	2003R	12-02
Bogata	.05	1-1					
Bonham	.05	1 1/2-1	100 T	1995R	50	1976	
Booker	.05	1 1/2-1	100	1992R	70	1992R	
Borger	.07	2-1	100 T	1998R	60	1998R	5-99
Bovina	.05	1-1	50	1990			
Bowie	.05	2-1	100	1992R	70	1992R	10-00
Boyd	.05	1-1					
Brady	.05	1 1/2-1	100 T	2002R	70	2002R	
Brazoria	.05	2-1	100 T	1997R	70	1997R	
Breckenridge	.05	1 1/2-1	100 T	1993R	70	1993R	
Bremond	.05	1-1					
Brenham	.05	1 1/2-1	100 T	2003	70	2003	
Bridge City	.07	1 1/2-1	100 T	2001R	70	2001R	
Bridgeport	.05	2-1	100 T	1992R	70	1992R	
Bronte	.05	1-1					
Brookshire	.05	2-1	100	1992R	70	1992R	10-87
Brownfield	.05	2-1	100 T	1992R	50	1992R	1-82
Brownsville No. 1	.07	2-1	100 T	1996R	70	1996R	10-89
Brownsville No. 2	.07	1 1/2-1	100 T	1996R	70	1996R	1-87
Brownwood No. 1	.07	2-1	100 T	1994R	70	1994R	
Brownwood No. 2	.05	2-1					
Brownwood No. 3	.07	2-1	70 T	1994R			
Bruceville-Eddy	.07	1 1/2-1	100 T	2000R			
Bryan	.07	2-1	100 T	2002R	70	2002R	12-89
Bryson	.05	1 1/2-1					
Buda	.07	1-1	100	1992R	70	1998R	
Buffalo	.05	1-1					
Bullard	.05	1-1					
Bunker Hill Village	.07	2-1	100 T	1998R	70	1998R	
Burkburnett	.07	2-1	100 T	2003R	70	1993	9-89
Burleson	.07	2-1	100 T	1996R	70	1996R	1-90
Burnet	.07	2-1	100 T	1997R	70	1997R	6-90

Supplemental Death Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipalities	City Number
				Employees	Retirees		
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bells	00110
9-19-94	5 yrs	5 yrs/age 60, 20 yrs/any age*	7-92	X	X	Bellville	00112
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Belton	00114
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Benbrook	00118
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Berryville	00121
	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-01	X	X	Bertram	00123
	10 yrs	10 yrs/age 60, 20 yrs/any age*	9-97	X	X	Big Lake	00124
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Big Sandy	00126
7-10-01	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Big Spring	00128
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bishop	00132
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Blanco	00134
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Blooming Grove	00140
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-00	X	X	Blossom	00142
	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-02	X	X	Blue Ridge	00144
11-26-02	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Boerne	00148
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bogata	00150
5-06-96	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-96			Bonham	00152
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Booker	00154
1-04-88	10 yrs	10 yrs/age 60, 20 yrs/any age*	1-98	X	X	Borger	00156
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bovina	00158
	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-02	X	X	Bowie	00160
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Boyd	00162
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-01	X	X	Brady	00166
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Brazoria	00170
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Breckenridge	00172
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bremond	00174
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98			Brenham	00176
12-04-90	10 yrs	10 yrs/age 60, 20 yrs/any age*	3-95	X	X	Bridge City	00177
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bridgeport	00178
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bronte	00180
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Brookshire	00182
5-05-83	10 yrs	10 yrs/age 60, 20 yrs/any age*				Brownfield	00184
	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-99	X	X	Brownsville No. 1	10188
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-96	X	X	Brownsville No. 2	20188
2-27-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-98			Brownwood No. 1	10190
	5 yrs	5 yrs/age 60, 20 yrs/any age*				Brownwood No. 2	20190
	5 yrs	5 yrs/age 60, 20 yrs/any age*				Brownwood No. 3	30190
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bruceville-Eddy	00195
	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-95			Bryan	00192
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Bryson	00193
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Buda	00194
2-14-00	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Buffalo	00196
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Bullard	00198
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-94	X	X	Bunker Hill Village	00199
8-21-89	10 yrs	10 yrs/age 60, 20 yrs/any age*	1-03	X	X	Burkburnett	00200
	10 yrs	10 yrs/age 60, 25 yrs/any age*	1-94	X	X	Burleson	00202
	10 yrs	10 yrs/age 60, 20 yrs/any age*	6-00	X	X	Burnet	00204

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Burton	.05	1-1					
Cactus	.05	1-1					
Caldwell	.05	2-1	100 T	2000R	50	2000R	
Calvert	.05	1-1					
Cameron	.05	1-1	100 T	2001R	70	2001R	5-93
Canadian	.07	2-1	100 T	2001R	70	2001R	
Canton	.05	1 1/2-1	100 T	2001R	70	2001R	10-92
Canyon	.07	2-1	100 T	1992R	70	1992R	9-87
Carmine	.05	1-1	100 T	1993R	70	1993R	
Carrizo Springs	.05	1 1/2-1	100 T	1992R	70	1992R	
Carrollton	.07	2-1	100 T	1993R	70	1993R	11-89
Carthage	.07	2-1	100 T	1992R	70	1993R	2-01
Castle Hills	.07	1 1/2-1	100 T	2001R	70	2001R	1-91
Castroville	.05	2-1	100	1994R	70	1994R	
Cedar Hill	.07	2-1	100 T	2000R	70	2000R	1-91
Cedar Park	.07	2-1	100 T	2002R			
Celina	.05	2-1					
Center	.05	2-1	100 T	1999R	70	1999R	
Centerville	.05	1-1					
Charlotte	.03	2-1	100 T	2003R	70	2003R	
Chester	.05	2-1	100	1988	70	1988	
Chico	.05	1-1					
Childress	.06	2-1	100 T	1997R	70	1997R	10-96
Chireno	.07	2-1	100	2000R	70	2000R	7-89
Christine	.05	1-1					
Cibolo	.06	2-1	100 T	2001	70	2001	
Cisco	.05	1 1/2-1	100 T	1999R	50	2000R	8-97
Clarendon	.05	1-1					
Clarksville	.05	2-1	100	1992R	70	1992R	
Clarksville City	.05	2-1	100	1990			
Clear Lake Shores	.05	1-1					
Cleburne	.07	2-1	100 T	1992R	70	1992R	1-83
Cleveland	.05	1 1/2-1	100 T	1998R	70	1998R	
Clifton	.05	1-1	100 T	1992R			
Clute	.07	2-1	100 T	1992R	70	1992R	11-02
Clyde	.07	2-1	100 T	2002R	70	2002R	
Coahoma	.05	2-1	100 T	1992R			6-91
Cockrell Hill	.07	2-1	100 T	1996R	70	1996R	6-97
Coleman	.07	2-1	100 T	2003R	50	2003R	
College Station	.06	2-1	100 T	1995R	70	1995R	1-89
Colleyville	.07	2-1	100 T	2003R	70	2003R	1-86
Collinsville	.06	1-1					
Colorado City	.06	2-1	100 T	2002R	70	2002R	9-93
Columbus	.05	1 1/2-1	100 T	1993R	70	1993R	
Comanche	.05	1-1	100 T	1992R	70	1992R	
Commerce	.05	2-1	100 T	1993R	70	1993R	
Conroe	.07	2-1	100 T	1992R	70	1992R	

Supplemental Death
Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
	5 yrs	5 yrs/age 60, 25 yrs/age 50, 28 yrs/any age		X	X	Burton	00206
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Cactus	00207
	10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Caldwell	00210
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Calvert	00212
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-95	X	X	Cameron	00214
	10 yrs	10 yrs/age 60, 20 yrs/any age*	10-96	X	X	Canadian	00220
	5 yrs	5 yrs/age 60, 25 yrs/any age*	8-97	X	X	Canton	00222
8-23-99	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Canyon	00224
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Carmine	00227
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Carrizo Springs	00228
	5 yrs	5 yrs/age 60, 25 yrs/any age*	12-91	X	X	Carrollton	00230
1-27-97	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-98	X	X	Carthage	00232
	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-98	X	X	Castle Hills	00231
	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-97	X	X	Castroville	00234
10-13-92	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-96	X	X	Cedar Hill	00238
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-94	X	X	Cedar Park	00239
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Celina	00242
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Center	00244
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Centerville	00246
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Charlotte	00248
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Chester	00249
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Chico	00245
	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-96	X	X	Childress	00250
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Chireno	00253
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Christine	00254
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-98	X	X	Cibolo	00255
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X		Cisco	00256
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Clarendon	00258
4-18-00	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Clarksville	00259
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Clarksville City	00260
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Clear Lake Shores	00263
1-05-89	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Cleburne	00264
	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-96	X	X	Cleveland	00266
	5 yrs	5 yrs/age 60, 25 yrs/any age*	5-96	X	X	Clifton	00268
	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-91	X	X	Clute	00271
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Clyde	00272
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Coahoma	00274
12-18-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-98	X	X	Cockrell Hill	00276
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98			Coleman	00278
11-20-91	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			College Station	00280
	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-97	X	X	Colleyville	00281
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Collinsville	00282
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-91	X	X	Colorado City	00284
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-98			Columbus	00286
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Comanche	00288
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Commerce	00290
6-02-88	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-02	X	X	Conroe	00294

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Converse	.07	2-1	100 T	1996R	70	1996R	5-94
Copper Canyon	.05	1-1					
Cooper	.05	1-1					
Coppell	.07	2-1	100 T	1995R	70	1995R	5-93
Copperas Cove	.06	2-1	100 T	2002R	70	2002R	11-93
Corinth	.07	2-1	100	1999R			
Corpus Christi	.05	2-1	100	2002R	50	2002R	1-85
Corrigan	.05	1-1					
Corsicana	.05	2-1	100 T	1992R	70	1992R	10-89
Cotulla	.05	1-1	80 T	1997R			
Crandall	.07	2-1	100 T	2001R			
Crane	.07	2-1	100 T	1992R	40	1992R	
Crawford	.05	1-1					
Crockett	.05	2-1	100 T	2001R	70	2001R	10-89
Crosbyton	.06	1 1/2-1	100	1992R	40	1982	
Cross Plains	.05	1 1/2-1	100	1992R	70	1992R	
Crowley	.06	2-1	100 T	2002R	70	2002R	1-96
Crystal Beach	.05	2-1					
Crystal City	.05	2-1					
Cuero	.05	1 1/2-1	100 T	1994R	70	1994R	1-99
Daingerfield	.05	1 1/2-1	100 T	2000R	70	2000R	
Daisetta	.05	1-1					
Dalhart	.05	2-1	100	1992R	70	1985	
Darrouzett	.07	1-1					
Dayton	.05	1 1/2-1	100 T	2001R	70	2001R	
De Leon	.05	1-1					
Decatur	.05	2-1	100 T	1992R	70	1992R	3-01
Deer Park	.07	2-1	100 T	2003R	50	2003R	2-82
Dekalb	.06	1-1	100	2001R			
Dell City	.05	2-1	100 T	1999R			
Denison	.07	2-1	100 T	1994R	70	1994R	
Denton	.07	2-1	100 T	2000R	70	2000R	1-94
Denver City	.05	2-1	100	1999R	70	1999R	11-86
Deport	.05	1-1					
DeSoto No. 1	.07	2-1	100 T	1996R	70	1996R	1-90
DeSoto No. 2	.07	2-1					
Diboll	.07	2-1	100 T	1995R	70	1995R	1-90
Dickinson	.06	2-1	100 T	2003R			10-89
Dilley	.05	1-1	100 T	1995R			
Dimmitt	.06	2-1	100 T	1998R	30	1998R	
Double Oak	.05	1-1					
Donna	.05	1-1	100 T	1992R	70	1992R	
Dublin	.05	1-1	100 T	1992R	70	1992R	
Dumas	.05	1 1/2-1	100 T	1997R	70	1997R	6-97
Duncanville	.07	2-1	100 T	1992R	70	1992R	9-90
Eagle Lake	.06	2-1	100 T	1999R	70	1999R	
Eagle Pass	.05	2-1	100 T	1998R	70	1998R	3-97

Supplemental Death
Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Converse	00295
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Copper Canyon	00297
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Cooper	00298
5-22-90	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-93	X	X	Coppell	00299
10-05-93	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Copperas Cove	00300
	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Corinth	00301
	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95			Corpus Christi	00302
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Corrigan	00304
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	Corsicana	00306
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Cotulla	00308
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Crandall	00310
7-15-87	5 yrs	5 yrs/age 60, 20 yrs/any age*	12-95	X	X	Crane	00312
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Crawford	00314
	5 yrs	5 yrs/age 60, 25 yrs/any age*	8-97	X	X	Crockett	00316
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Crosbyton	00318
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Cross Plains	00320
1-20-94	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Crowley	00323
	5 yrs	5 yrs/age 60, 25 yrs/age 50, 28 yrs/any age		X	X	Crystal Beach	00325
	10 yrs	10 yrs/age 60, 25 yrs/any age*	7-00			Crystal City	00324
	10 yrs	10 yrs/age 60, 25 yrs/any age*	7-96	X	X	Cuero	00326
	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-97			Daingerfield	00332
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Daisetta	00334
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Dalhart	00336
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Darrouzett	00341
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-99	X	X	Dayton	00344
	5 yrs	5 yrs/age 60, 25 yrs/any age*	5-98	X	X	De Leon	00352
	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-99	X	X	Decatur	00346
	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Deer Park	00348
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-91	X	X	Dekalb	00350
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Dell City	00353
9-19-88	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-93			Denison	00356
9-04-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Denton	00358
11-03-86	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Denver City	00360
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Deport	00362
	5 yrs	5 yrs/age 60, 20 yrs/any age*	12-91	X	X	DeSoto No. 1	10366
	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-99	X	X	DeSoto No. 2	20366
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-99	X	X	Diboll	00371
	10 yrs	10 yrs/age 60, 25 yrs/any age*	4-97	X	X	Dickinson	00373
	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-95	X	X	Dilley	00374
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-00			Dimmitt	00376
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Double Oak	00379
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Donna	00382
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Dublin	00384
10-07-91	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Dumas	00386
9-04-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95			Duncanville	00388
	10 yrs	10 yrs/age 60, 25 yrs/any age*	6-99	X	X	Eagle Lake	00394
2-04-97	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-98	X	X	Eagle Pass	00396

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Early	.05	1-1	100 T	1992R			
Earth	.05	1-1					
East Tawakoni	.07	2-1					
Eastland	.05	1-1	100	1990	70	1990	
East Mountain	.05	1-1					
Ector	.05	1-1					
Eden	.05	1-1	100	1992R	70	1992R	
Edgewood	.05	1-1					
Edinburg	.07	2-1	100 T	2003R	70	2003R	1-85
Edna	.05	1 1/2-1	100 T	1993R	70	1993R	10-89
El Campo	.05	1 1/2-1	100 T	1993R	70	1993R	10-90
Eldorado	.05	1-1	100 T	1995R	70	1995R	12-02
Electra	.05	1-1					
Elgin	.06	2-1	100 T	2001R	70	2001R	11-89
Elkhart	.05	1-1	100 T	2003R	70	2003R	
Emory	.05	2-1					
Ennis	.07	2-1	100 T	1998R	70	2001R	
Eules	.07	2-1	100 T	1992R	70	1992R	9-82
Eustace	.05	1 1/2-1					
Everman	.05	2-1	100 T	2000R	70	2000R	
Fair Oaks Ranch	.07	2-1	100 T	2002R			
Fairfield	.05	2-1	100 T	1992R			10-88
Fairview	.05	2-1					
Falfurrias No. 1	.05	1-1					
Falfurrias No. 2	.05	1-1					
Falls City	.06	1-1	100 T	2001R	70	2001R	
Farmers Branch	.07	2-1	100 T	1996R	70	1996R	10-01
Farmersville	.05	1 1/2-1	100 T	2001R	70	2001R	
Farwell	.06	2-1	100 T	2003R	70	2003R	
Fayetteville	.07	1-1					
Ferris	.05	1 1/2-1	100 T	2000R	70	2000R	
Flatonina	.07	2-1	100	2003R	70	2003R	
Florence	.05	1-1					
Floresville No. 1	.05 ^②	1-1					
Floresville No. 2	.05	1-1	100	1992R	70	1992R	10-02
Flower Mound	.06	2-1	100 T	1997R	70	1997R	1-95
Floydada	.05	1 1/2-1	100 T	1992R	70	1992R	10-99
Forest Hill	.07	1 1/2-1	100 T	2001R	70	2001R	1-92
Forney	.06	1 1/2-1	100 T	2002R			
Fort Stockton	.05	1-1	100 T	1992R	70	1992R	1-90
Franklin	.05	1-1					
Frankston	.05	1-1					
Fredericksburg	.05	2-1	100 T	2002	50	2002	5-90
Freeport	.07	2-1	100 T	2003R	70	2003R	7-90
Freer	.05	1-1					
Friendswood	.07	2-1	100 T	1999R	70	1999R	2-85
Friona	.05	1 1/2-1	100 T	1992R	70	1992R	

Supplemental Death
Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Early	00397
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Earth	00399
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	East Tawakoni	00395
	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-96			Eastland	00398
	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-02	X	X	East Mountain	00401
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ector	00402
6-12-84	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Eden	00406
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Edgewood	00408
	10 yrs	10 yrs/age 60, 25 yrs/any age*	1-94	X	X	Edinburg	00410
11-05-92	10 yrs	10 yrs/age 60, 20 yrs/any age*	1-99	X	X	Edna	00412
11-07-77	5 yrs	5 yrs/age 60, 25 yrs/any age*	4-94	X	X	El Campo	00414
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Eldorado	00416
5-11-99	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-95	X	X	Electra	00418
10-01-83	5 yrs	5 yrs/age 60, 25 yrs/any age*	5-94	X	X	Elgin	00420
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Elkhart	00422
	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-97	X	X	Emory	00432
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-93	X	X	Ennis	00436
1-12-93	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Eules	00439
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Eustace	00440
1-01-91	10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Everman	00441
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Fair Oaks Ranch	00443
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Fairfield	00442
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Fairview	00445
	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-95	X	X	Falfurrias No. 1	10444
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Falfurrias No. 2	20444
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Falls City	00446
7-07-80	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Farmers Branch	00448
7-14-92	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-97	X	X	Farmersville	00450
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Farwell	00451
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Fayetteville	00454
	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-01	X	X	Ferris	00456
	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-01	X	X	Flatonia	00458
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Florence	00460
	NONE	15 yrs/age 60, 28 yrs/any age				Floresville No. 1	10462
	5 yrs	5 yrs/age 60, 20 yrs/any age*				Floresville No. 2	20462
11-06-00	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-95	X	X	Flower Mound	00463
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Floydada	00464
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Forest Hill	00468
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-97			Forney	00470
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-96	X	X	Fort Stockton	00472
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Franklin	00476
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Frankston	00478
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Fredericksburg	00480
11-17-80	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-97	X	X	Freeport	00482
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Freer	00481
1-21-85	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-91	X	X	Friendswood	00483
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Friona	00484

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Frisco	.07	2-1	100 T	2000R	70	2000R	
Fritch	.07	1-1	100	1992R	10	1981	2-86
Frost	.05	1-1	100	1997R			
Gainesville	.05	1 1/2-1	100	1992R	70	1992R	10-97
Galena Park	.07	2-1	100 T	1994R	70	1994R	4-93
Ganado	.07	2-1	100 T	2000R	70	2000R	
Garden Ridge	.05	1-1	100 T	2001R			3-02
Garland	.07	2-1	100 T	1999R	70	1999R	1-90
Garrison	.06	2-1	100 T	1992R	70	1992R	
Gary	.05	1-1	100 T	1999R	70	1999R	
Gatesville	.07	2-1	100 T	1997R	70	1997R	
Georgetown	.06	2-1	100 T	2002R	70	2002R	
Giddings	.06	2-1	100 T	2003R	70	2003R	12-94
Gilmer	.06	2-1	100 T	2002R	70	2002R	
Gladewater	.05	1-1	100	1992R	70	1992R	
Glen Rose	.07	2-1	100 T	2002R	70	2002R	
Glenn Heights	.06	2-1	100 T	2000R	70	2000R	1-97
Godley	.05	1-1					
Goldsmith	.05	1-1					
Goldthwaite	.07	2-1	100	2000R	70	2000R	
Goliad	.05	2-1	100 T	2002	50	2002	
Gonzales	.05	2-1	100	1999R	70	1999R	4-96
Graham No. 1	.05	2-1	100 T	1993R	70	1993R	2-97
Graham No. 2	.05	1 1/2-1	100	1989	70	1989	
Granbury	.07	2-1	100 T	1997R	70	1997R	1-90
Grand Prairie	.07	2-1	100 T	1993R	70	1993R	1-89
Grand Saline	.07	1-1	100 T	2001R	70	2001R	1-90
Grandview	.07	1 1/2-1	100 T	1998R	70	1988	
Granger	.05	1-1					
Granite Shoals	.05	1-1					
Grapeland	.05	1-1	100 T	2001R	70	2001R	
Grapevine	.07	2-1	100 T	1998R	70	1998R	10-88
Greenville	.07	2-1	100 T	1995R	70	1995R	1-88
Gregory	.05	1 1/2-1	100 T	1992R	70	1998R	
Grey Forest	.07	2-1	100 T	2001R	70	2001R	1-90
Groom	.05	1-1	100	1992R			
Groves	.05	2-1	100 T	2001R	70	1989	10-86
Groveton	.05	1-1					
Gruver	.06	2-1	100 T	1998R			
Gun Barrel City	.05	2-1	100 T	1998R			
Gunter	.05	1-1					
Hallettsville	.05	1 1/2-1	100 T	2001R	70	2001R	
Haltom City	.07	2-1	100 T	1993R	40	1993R	2-83
Hamilton	.06	2-1	100 T	2002R	70	2002R	
Hamlin	.06	2-1	100	1992R	70	1992R	1-84
Happy	.07	1 1/2-1	100 T	1999R	70	1999R	
Harker Heights	.07	2-1	100 T	2003R	70	2003R	

Supplemental Death Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
5-07-02	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-97	X	X	Frisco	00486
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Fritch	00487
	10 yrs	10 yrs/age 60, 25 yrs/any age*				Frost	00488
8-16-94	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-97	X	X	Gainesville	00492
1-18-94	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-93	X	X	Galena Park	00494
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ganado	00498
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-97	X	X	Garden Ridge	00499
1-16-90	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Garland	00500
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Garrison	00502
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Gary	00503
1-01-83	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-91	X	X	Gatesville	00504
7-27-76	5 yrs	5 yrs/age 60, 20 yrs/any age*		X		Georgetown	00506
1-16-89	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-97	X	X	Giddings	00510
	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-98	X	X	Gilmer	00512
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-97	X	X	Gladewater	00514
	5 yrs	5 yrs/age 60, 25 yrs/any age*	8-99	X	X	Glen Rose	00516
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-95	X	X	Glenn Heights	00517
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Godley	00518
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Goldsmith	00519
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Goldthwaite	00520
	10 yrs	10 yrs/age 60, 20 yrs/any age*	9-01	X	X	Goliad	00522
	10 yrs	10 yrs/age 60, 25 yrs/any age*	4-96	X	X	Gonzales	00524
2-21-02	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Graham No. 1	10534
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Graham No. 2	20534
9-20-88	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-96	X	X	Granbury	00536
11-21-89	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Grand Prairie	00540
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Grand Saline	00542
	5 yrs	5 yrs/age 60, 20 yrs/any age*				Grandview	00544
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Granger	00546
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Granite Shoals	00547
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Grapeland	00548
10-19-99	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-92			Grapevine	00550
5-25-99	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-93	X	X	Greenville	00552
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Gregory	00551
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Grey Forest	00553
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Groom	00558
9-08-86	10 yrs	10 yrs/age 60, 20 yrs/any age*	1-01			Groves	00559
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Groveton	00560
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Gruver	00562
	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-94	X	X	Gun Barrel City	00563
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Gunter	00564
9-11-00	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-00	X	X	Hallettsville	00570
1-08-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-94	X	X	Haltom City	00574
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Hamilton	00576
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Hamlin	00578
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Happy	00580
	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-97	X	X	Harker Heights	00581

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Harlingen No. 1	.07	2-1	100 T	2003R	70	2003R	10-89
Harlingen No. 2	.07	2-1	100 T	2003R	70	2003R	4-97
Haskell	.05	1-1					9-89
Haslet	.07	2-1	100 T	2002R			
Hawkins	.06	1 1/2-1	100	1998R	70	1988	
Hays	.05	2-1					
Hearne	.07	1 1/2-1	100 T	1996R	70	1996R	10-85
Heath	.06	2-1	100 T	2002R			
Hedley	.05	2-1					
Helotes	.06	2-1					3-01
Hemphill	.05	1-1	100 T	2002R	70	1992	5-95
Hempstead	.05	2-1	100 T	1998R	70	1998R	11-89
Henderson	.05	2-1	100 T	2000R	70	1983	9-98
Henrietta	.06	2-1	100 T	2003R	70	2003R	
Hereford	.05	2-1	100 T	1996R	70	1996R	
Hewitt	.07	2-1	100 T	1998R	70	1998R	12-91
Hickory Creek	.05	1-1					
Hico	.05	2-1	100	2002R			
Hidalgo	.07	1-1	100 T	1995R	70	1995R	
Higgins	.05	1-1	100	1999R	70	1999R	
Highland Park	.07	2-1	100	2000	30	2000	11-89
Highland Village	.07	2-1	100 T	1994R	70	1994R	
Hill Country Village	.05	2-1	100 T	1994R			
Hillsboro	.05	2-1	100 T	1992R	70	1992R	
Hitchcock	.05	1-1					
Holland	.06	1 1/2-1	100 T	1999R			
Holliday	.05	1-1					
Hollywood Park	.06	1 1/2-1	100 T	2003R	70	2003R	5-89
Hondo	.05	2-1	100 T	1996R	70	1996R	
Honey Grove	.05	1 1/2-1	100 T	1993R	70	1993R	
Hooks	.05	1-1	100	1992R			
Howe	.05	2-1	100	1992R			
Hudson	.05	1-1					
Hudson Oaks	.05	2-1	100 T	1993R	70	1999R	
Hughes Springs	.07	2-1	100	1998R	70	1998R	
Humble	.06	2-1	100 T	2000R	70	2000R	2-85
Hunters Creek Village	.05	2-1	100T	1998R			
Huntington	.07	2-1	100 T	1999R	70	1999R	7-99
Huntsville	.07	2-1	100 T	2003R	70	2003R	10-89
Hurst	.07	2-1	100 T	1998R	70	1998R	4-87
Hutchins	.07	1 1/2-1	100 T	2001R	70	2001R	
Hutto	.07	2-1					
Huxley	.05	1-1	100	1998	70	1998	
Ingleside	.05	2-1	100 T	1994R	70	1994R	
Ingram	.05	1 1/2-1	100 T	1998R			
Iowa Park	.05	1 1/2-1	100 T	2002R	70	2002R	
Iraan	.07	2-1	100 T	1998R	30	1998R	

Supplemental Death
Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
9-05-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-93	X	X	Harlingen No. 1	10582
8-12-02	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-97	X	X	Harlingen No. 2	20582
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Haskell	00586
	5 yrs	5 yrs/age 60, 25 yrs/any age*	5-99	X	X	Haslet	00587
1-16-95	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-00	X	X	Hawkins	00588
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Hays	00585
10-01-85	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-95	X	X	Hearne	00590
	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-98	X	X	Heath	00591
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Hedley	00592
	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-01	X	X	Helotes	00593
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-98	X	X	Hemphill	00594
	10 yrs	10 yrs/age 60, 20 yrs/any age*	1-92	X	X	Hempstead	00596
10-20-81	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-98	X	X	Henderson	00598
	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-94	X	X	Henrietta	00600
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-96	X	X	Hereford	00602
2-18-02	5 yrs	5 yrs/age 60, 25 yrs/any age*	12-91	X	X	Hewitt	00605
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Hickory Creek	00609
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Hico	00606
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Hidalgo	00607
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Higgins	00608
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Highland Park	00610
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Highland Village	00611
	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-00	X	X	Hill Country Village	00613
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-96			Hillsboro	00612
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-98	X	X	Hitchcock	00614
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Holland	00615
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Holliday	00616
	5 yrs	5 yrs/age 60, 20 yrs/any age*	7-95	X	X	Hollywood Park	00617
	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Hondo	00618
	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-01	X	X	Honey Grove	00620
	5 yrs	5 yrs/age 60, 25 yrs/any age*	12-99	X	X	Hooks	00622
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Howe	00626
	5 yrs	5 yrs/age 60, 25 yrs/any age*	4-01	X	X	Hudson	00628
	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-98	X	X	Hudson Oaks	00629
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Hughes Springs	00630
	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-96	X	X	Humble	00632
	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-98	X	X	Hunters Creek Village	00633
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Huntington	00634
1-01-99	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Huntsville	00636
3-24-87	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-92	X	X	Hurst	00637
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Hutchins	00638
	5 yrs	5 yrs/age 60, 25 yrs/any age*	8-01	X	X	Hutto	00640
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Huxley	00641
	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-00	X	X	Ingleside	00643
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-96			Ingram	00646
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Iowa Park	00644
	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Iraan	00645

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Irving	.07	2-1	100 T	1992R	70	1999R	1-87
Itasca	.07	2-1	100 T	2002R	70	2002R	1-92
Jacinto City	.05	1 1/2-1	100 T	1992R	70	1992R	
Jacksboro	.07	1 1/2-1	100 T	2002R	70	2002R	6-98
Jacksonville	.05	2-1	100 T	2002 R	70	2002R	4-91
Jasper	.07	2-1	100 T	2003	70	2003	1-82
Jefferson	.05	1-1	100T	2001R			
Jersey Village	.07	2-1	100 T	2000R	70	2000R	10-95
Jewett	.07	1-1	100 T	1994R	70	1994R	
Joaquin	.05	1-1					
Johnson City	.05	1 1/2-1	100 T	2001R	70	2001R	
Jones Creek	.05	1 1/2-1					
Joshua	.05	2-1					
Jourdanton	.05	1 1/2-1	100	1992R	70	1992R	
Junction	.07	2-1	100 T	1997R	70	1997R	
Justin	.05	1-1	100	1998R			
Karnes City	.05	1-1	100 T	1999R	70	1999R	
Katy	.07	2-1	100 T	1992R	70	1992R	11-85
Kaufman	.06	2-1	100 T	2001R	70	2001R	10-01
Keene	.07	2-1	100 T	2001R	70	2001R	
Keller	.07	2-1	100 T	2002R	70	2002R	1-97
Kemah	.05	1 1/2-1					8-99
Kemp	.05	1-1	100 T	2001R			
Kenedy	.05	1-1	100 T	1994R	70	1994R	
Kennedale	.05	2-1	100 T	2000R	70	2000R	9-01
Kermit	.06	2-1	100 T	2002R	70	2002R	
Kerrville No. 1	.07	2-1	100 T	2000R	70	2000R	6-90
Kerrville No. 2	.07	2-1	100 T	1994R			
Kilgore No. 1	.07	2-1	100 T	2001R	70	2001R	
Kilgore No. 2	.05	2-1	100	1993R	70	1993R	
Killeen	.07	2-1	100 T	2003	70	2003	1-01
Kingsville	.07	1 1/2-1	100 T	2000R	70	2000R	3-85
Kirby	.05	2-1	100 T	2002R	50	1976	3-99
Kirbyville	.05	1-1	100	1992R	70	1992R	
Knox City	.05	1 1/2-1	100	1991	70	1991	
Kress	.07	1-1	100	1995R			
Krum	.05	1-1	100	1997			
Kyle	.07	2-1	100 T	1999R	70	2000R	
La Coste	.05	1-1					
La Feria	.05	1-1	100 T	1999R	70	1999R	
La Grange	.07	1 1/2-1	100 T	2003	50	2003	10-89
La Grulla	.05	1-1	100 T	2003R	70	2003R	
La Marque	.05	2-1	100 T	1993R	70	1993R	1-97
La Porte	.07	2-1	100 T	2003	70	2003	1-83
Lacy-Lakeview	.06	1 1/2-1	100 T	2001R	70	2001R	10-89
Ladonia	.06	2-1					
Lago Vista	.06	2-1	100 T	2003R			11-95

Supplemental Death Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
2-17-00	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-93	X	X	Irving	00648
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Itasca	00652
9-24-81	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Jacinto City	00654
8-14-90	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Jacksboro	00656
	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Jacksonville	00658
10-17-83	10 yrs	10 yrs/age 60, 20 yrs/any age*	1-92	X	X	Jasper	00660
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Jefferson	00664
	5 yrs	5 yrs/age 60, 25 yrs/any age*	5-95	X	X	Jersey Village	00665
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Jewett	00666
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Joaquin	00668
	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-02	X	X	Johnson City	00670
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Jones Creek	00673
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Joshua	00671
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Jourdanton	00672
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Junction	00674
	5 yrs	5 yrs/age 60, 20 yrs/any age*				Justin	00676
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Karnes City	00678
	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Katy	00680
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-97	X	X	Kaufman	00682
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-93	X	X	Keene	00683
3-17-87	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Keller	00681
	5 yrs	5 yrs/age 60, 25 yrs/any age*	8-99	X	X	Kemah	00685
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-96			Kemp	00684
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-95	X	X	Kenedy	00686
8-09-01	10 yrs	10 yrs/age 60, 20 yrs/any age*	9-01	X	X	Kennedale	00688
11-20-90	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-01	X	X	Kermit	00692
	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-92	X	X	Kerrville No. 1	10694
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-93	X	X	Kerrville No. 2	20694
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-97	X	X	Kilgore No. 1	10696
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Kilgore No. 2	20696
2-28-89	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Killeen	00698
	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-00			Kingsville	00700
	5 yrs	5 yrs/age 60, 20 yrs/any age*				Kirby	00701
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-91	X	X	Kirbyville	00702
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Knox City	00704
	10 yrs	10 yrs/age 60, 25 yrs/any age*				Kress	00709
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Krum	00707
	10 yrs	10 yrs/age 60, 20 yrs/any age*	3-00	X	X	Kyle	00710
	5 yrs	5 yrs/age 60, 25 yrs/any age*				La Coste	00725
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	La Feria	00714
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	La Grange	00716
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	La Grulla	00723
	5 yrs	5 yrs/age 60, 20 yrs/any age*	12-99	X	X	La Marque	00721
12-22-97	10 yrs	10 yrs/age 60, 20 yrs/any age*	1-97	X	X	La Porte	00728
	5 yrs	5 yrs/age 60, 20 yrs/any age*	12-97	X	X	Lacy-Lakeview	00711
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ladonia	00712
10-01-90	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-97	X	X	Lago Vista	00713

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Laguna Vista	.05	1 1/2-1					
Lake Dallas	.07	2-1	100 T	2001R	70	2001R	
Lake Jackson	.05	2-1	100 T	1992R	70	1992R	10-93
Lake Worth	.06	2-1	100 T	2000R	70	2000R	10-98
Lakeport	.05	1 1/2-1					
Lakeside	.05	1-1	100	1998R			
Lakeside City	.05	1-1					
Lakeway	.05	2-1	100 T	1998R	70	1998R	
Lamesa	.07	2-1	100 T	1992R	70	1992R	1-90
Lampasas	.07	2-1	100 T	1992R	70	1992R	11-00
Lancaster	.07	2-1	100 T	1998R	70	1998R	10-89
Laredo	.05	2-1	100 T	1998R	70	1998R	10-89
Lavon	.05	1-1					
League City	.07	2-1	100 T	2001R	70	2001R	5-93
Leander	.07	2-1	100 T	2003R	70	2003R	11-87
Leon Valley	.06	2-1	100 T	2003R	70	2003R	10-88
Leonard	.05	1-1					1-03
Levelland	.06	2-1	100 T	2000R	70	2000R	
Lewisville	.07	2-1	100 T	1997R	70	1997R	11-89
Lexington	.06	1 1/2-1	100 T	2000R	70	2000R	9-01
Liberty	.05	2-1					
Linden	.05	1-1					
Little Elm	.07	2-1	100 T	2001R	70	2001R	
Littlefield	.05	2-1	100 T	1994R	70	1994R	6-98
Live Oak	.07	1 1/2-1	100 T	2002R	70	2002R	1-95
Livingston	.07	2-1	100 T	1992R	70	1992R	8-92
Llano	.07	1-1	100 T	1999	70	1999	
Lockhart	.06	2-1	100 T	1999R	70	1999R	11-90
Lockney	.05	1-1	100T	2001R	50	1981	
Lone Star	.05	1-1	100 T	2001R	70	2001R	
Longview	.07	2-1	100 T	2000R	70	2000R	1-88
Lorena	.05	1-1	100 T	2000R			
Lorenzo	.05	1 1/2-1	100 T	1995R	70	1995R	
Los Fresnos	.05	1 1/2-1	10	1996R			
Lubbock	.07	2-1	100 T	1998R	70	2001R	1-90
Lucas	.07	1-1	100 T	2002R			
Lufkin	.07	2-1	100 T	1998R	70	1998R	12-89
Luling	.05	2-1	100 T	1992R	70	1992R	
Lumberton	.07	2-1	100 T	2001R	70	2001R	
Lytle	.05	2-1	100	1992R	70	1992R	
Madisonville	.05	2-1	100	1992R	70	1992R	
Magnolia	.05	1-1					
Malakoff	.05	1 1/2-1	100 T	1993			
Manor	.05	1-1					
Mansfield	.07	2-1	100 T	1992R	70	1992R	1-89
Manvel	.05	1-1					
Marble Falls	.07	2-1	100 T	1996			

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipalities	City Number
				Employees	Retirees		
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Laguna Vista	00705
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-01	X	X	Lake Dallas	00717
	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-98	X	X	Lake Jackson	00718
10-10-00	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-98	X	X	Lake Worth	00719
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Lakeport	00727
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-99	X	X	Lakeside	00715
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Lakeside City	00729
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Lakeway	00720
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-94			Lamesa	00722
11-21-00	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Lampasas	00724
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-97	X	X	Lancaster	00726
1-20-97	5 yrs	5 yrs/age 60, 20 yrs/any age*	7-93	X	X	Laredo	00730
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Lavon	00733
2-08-90	5 yrs	5 yrs/age 60, 20 yrs/any age*	7-99	X	X	League City	00736
10-04-02	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-02	X	X	Leander	00737
9-20-88	10 yrs	10 yrs/age 60, 20 yrs/any age*	10-91	X	X	Leon Valley	00739
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-03	X	X	Leonard	00738
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Levelland	00740
5-05-97	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-92	X	X	Lewisville	00742
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Lexington	00744
	5 yrs	5 yrs/age 60, 20 yrs/any age*				Liberty	00746
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Linden	00750
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Little Elm	00751
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-98	X	X	Littlefield	00752
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-95	X	X	Live Oak	00753
	10 yrs	10 yrs/age 60, 25 yrs/any age*	3-98	X	X	Livingston	00754
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-99	X	X	Llano	00756
1-06-98	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Lockhart	00758
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Lockney	00760
9-08-81	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-01	X	X	Lone Star	00765
2-11-93	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-93	X	X	Longview	00766
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Lorena	00769
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Lorenzo	00770
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Los Fresnos	00771
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-95			Lubbock	00778
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Lucas	00779
10-01-00	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-97	X	X	Lufkin	00782
	10 yrs	10 yrs/age 60, 25 yrs/any age*	9-95	X	X	Luling	00784
	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-95	X	X	Lumberton	00785
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Lytle	00787
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-93	X	X	Madisonville	00790
	5 yrs	5 yrs/age 60, 25 yrs/any age*	4-98	X	X	Magnolia	00791
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Malakoff	00792
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Manor	00796
	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-92	X	X	Mansfield	00798
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Manvel	00799
5-23-90	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Marble Falls	00800

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Marfa	.05	2-1	100	1990	70	1990	
Marion	.05	1-1	100	1992R			
Marlin	.05	2-1	100 T	2000R	70	2000R	
Marshall	.07	2-1	100 T	1998R	70	1998R	1-90
Mart	.05	1 1/2-1	100	1992R	70	1992R	
Mason	.05	1-1	100	1992R	70	1992R	
Mathis	.05	1-1	100	1991	70	1991	
Maypearl	.05	1-1					
McAllen	.05	2-1	100	2003			
McCamey	.07	1-1	100	1997R	70	1982	
McGregor	.06	2-1	100 T	1996R	70	1996R	
McKinney	.07	2-1	100 T	1996R	70	2003R	
McLean	.05	1-1					
Meadows Place	.05	2-1	100	1992R			
Melissa	.05	1-1					
Memorial Villages P.D.	.07	2-1	100 T	2000R	70	2000R	
Memphis	.05	1 1/2-1	100	1998R	70	1998R	
Menard	.05	1 1/2-1	100	1998R	70	1998R	
Mercedes	.06	1 1/2-1	100 T	2003R	70	2003R	4-97
Meridian	.05	2-1					
Merkel	.05	2-1	100 T	2003R	70	2003R	4-02
Mesquite	.07	2-1	100 T	1992R	70	1992R	1-84
Mexia	.07	2-1	100 T	1992R	70	1992R	2-84
Midland	.07	2-1	100 T	1992R	50	1992R	11-83
Midlothian	.07	2-1	100 T	2003R	70	2003R	10-88
Miles	.05	1-1	100	1990			
Milford	.07	1-1	100 T	2002R			
Mineola	.05	2-1	100 T	2000R	70	1988	2-99
Mineral Wells	.05	2-1	100	1992R	70	1992R	12-90
Mission	.05	2-1	100 T	1994R	70	1994R	
Missouri City	.07	2-1	100 T	1998R	70	1998R	3-93
Monahans	.05	2-1	100 T	1992R	70	1992R	11-94
Mont Belvieu	.05	2-1	100 T	1992R	70	1992R	
Montgomery	.05	1-1					
Moody	.05	1-1					
Morgan's Point	.07	2-1	100 T	1998R	70	1998R	
Morgan's Point Resort	.07	2-1	100	2003R	70	2003R	1-90
Morton	.05	2-1	100 T	1999R	70	1999R	
Moulton	.05	1-1	100 T	1993R	70	1993R	12-97
Mount Enterprise	.05	1-1					
Mt. Pleasant	.06	2-1	100 T	2002R	70	2002R	
Mt. Vernon	.07	2-1	100	1992R	70	1992R	
Muenster	.05	2-1	100	1981	20	1981	
Muleshoe	.07	2-1	100 T	1992R	70	1992R	2-96
Murphy	.07	2-1	100 T	2002R	70	2002R	
Nacogdoches No. 1	.07	2-1	100 T	2000R	70	2000R	11-89
Nacogdoches No. 2	.05	1-1					

Supplemental Death Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipalities	City Number
				Employees	Retirees		
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Marfa	00802
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Marion	00804
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Marlin	00806
6-09-88	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Marshall	00810
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Mart	00812
2-13-89	5 yrs	5 yrs/age 60, 25 yrs/any age*	5-97	X	X	Mason	00814
	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-99	X	X	Mathis	00818
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Maypearl	00822
	10 yrs	10 yrs/age 60, 25 yrs/any age*	7-99			McAllen	00824
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	McCamey	00826
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-96	X	X	McGregor	00828
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	McKinney	00830
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	McLean	00832
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-97	X	X	Meadows Place	00835
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Melissa	00837
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-96	X	X	Memorial Villages P.D.	01501
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Memphis	00840
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Menard	00842
7-06-99	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-00	X	X	Mercedes	00844
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Meridian	00846
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-01	X	X	Merkel	00848
9-16-91	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92			Mesquite	00854
	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-91	X	X	Mexia	00856
	10 yrs	10 yrs/age 60, 25 yrs/any age*	4-94			Midland	00860
9-13-88	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-91	X	X	Midlothian	00862
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Miles	00864
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Milford	00865
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-91	X	X	Mineola	00868
10-18-88	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Mineral Wells	00870
	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-98	X	X	Mission	00874
8-06-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-93	X	X	Missouri City	00875
	10 yrs	10 yrs/age 60, 25 yrs/any age*	11-95	X	X	Monahans	00876
5-29-79	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-95	X	X	Mont Belvieu	00887
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Montgomery	00877
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Moody	00878
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98			Morgan's Point	00883
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-03	X	X	Morgan's Point Resort	00882
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Morton	00884
	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-97	X	X	Moulton	00886
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Mount Enterprise	00890
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	Mt. Pleasant	00892
1-13-98	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Mt. Vernon	00894
	5 yrs	5 yrs/age 60, 25 yrs/age 50, 28 yrs/any age				Muenster	00896
10-18-83	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-96	X	X	Muleshoe	00898
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Murphy	00903
3-09-99	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Nacogdoches No. 1	10904
	NONE	15 yrs/age 60, 28 yrs/any age				Nacogdoches No. 2	20904

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Naples	.05	1-1					
Nash	.05	2-1	100	1993	70	1993	
Nassau Bay	.05	1 1/2-1					9-02
Navasota	.05	2-1	100	1992R	70	1992R	
Nederland	.07	2-1	100	2000R	30	1984	3-82
Needville	.07	1-1	100 T	1996R	70	1989	
New Boston	.05	1-1	100 T	1993R	70	1993R	
New Braunfels No. 1	.07	1 1/2-1	100 T	2001R	70	2001R	1-90
New Braunfels No. 2	.07	1 1/2-1	100 T	2002R	70	2002R	
New Deal	.05	1-1					
New London	.05	1-1	100 T	1997R	70	1997R	
New Summerfield	.05	1-1	100	1992R			
New Waverly	.05	1-1	100	1993R			
Newton	.07	2-1	100 T	2001R	70	2001R	
Nixon	.05	1-1					
Nocona	.05	1 1/2-1	100	1992R	70	2001R	
Normangee	.05	2-1					
Northlake	.05	2-1					
North Richland Hills	.07	2-1	100 T	1992R	70	1992R	1-90
Oak Point	.05	1 1/2-1					
Oak Ridge North	.07	1-1	100	1992R			
Odem	.05	1-1					
Odessa	.07	2-1	100 T	2000R	70	2000R	10-89
O'Donnell	.05	1-1					
Oglesby	.05	1-1					
Old River-Winfree	.05	1-1					
Olmos Park	.05	1-1	100 T	2003	70	1998	
Olney	.05	1-1					
Onalaska	.05	1-1					
Orange	.07	2-1	100 T	1997R	70	1997R	1-88
Orange Grove	.05	1 1/2-1	100	1992R	50	1992R	
Ore City	.05	1-1					
Overton	.05	2-1	100 T	1993	70	1993	
Ovilla	.07	1 1/2-1	100 T	1998R			
Oyster Creek	.06	1-1	100 T	2002R			
Paducah	.05	1 1/2-1	100	1998R			
Palacios	.05	2-1	100 T	1998R	70	1998R	
Palestine	.06	1 1/2-1	100 T	1997R	70	1997R	
Palmer	.05	2-1	100 T	2002R	70	2002R	
Pampa	.05	2-1	100 T	1995R	70	1995R	10-88
Panhandle	.05	1-1	100 T	1993R	70	1993R	
Panorama Village	.05	1 1/2-1	100	1990			
Pantego	.07	2-1	100 T	1998R	70	1998R	1-93
Paris	.06	2-1	100 T	2003R	70	2003R	9-88
Parker	.06	2-1	100 T	1998R			
Pasadena	.07	2-1	100 T	1993R	40	1993R	1-82
Pearland	.07	2-1	100 T	1998R	70	1998R	10-89

Supplemental Death
Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Naples	00906
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-96	X	X	Nash	00907
7-08-02	5 yrs	5 yrs/age 60, 25 yrs/any age*				Nassau Bay	00905
5-08-89	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Navasota	00908
12-13-83	10 yrs	10 yrs/age 60, 20 yrs/any age*	1-00			Nederland	00910
	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-98	X	X	Needville	00912
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	New Boston	00914
1-11-93	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	New Braunfels No. 1	10916
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	New Braunfels No. 2	20916
	5 yrs	5 yrs/age 60, 25 yrs/any age*				New Deal	00915
	5 yrs	5 yrs/age 60, 20 yrs/any age*				New London	00918
	5 yrs	5 yrs/age 60, 25 yrs/any age*				New Summerfield	00919
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	New Waverly	00917
12-10-91	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Newton	00920
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Nixon	00922
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Nocona	00924
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Normangee	00928
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Northlake	00930
12-12-88	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-92	X	X	North Richland Hills	00931
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Oak Point	00936
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-99	X	X	Oak Ridge North	00937
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Odem	00942
	10 yrs	10 yrs/age 60, 20 yrs/any age*	12-93	X	X	Odessa	00944
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	O'Donnell	00935
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Oglesby	00945
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Old River-Winfree	00949
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Olmos Park	00950
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Olney	00951
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Onalaska	00954
	10 yrs	10 yrs/age 60, 20 yrs/any age*	3-96			Orange	00958
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Orange Grove	00960
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-01	X	X	Ore City	00959
	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-96	X	X	Overton	00962
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Ovilla	00961
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Oyster Creek	00963
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Paducah	00964
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Palacios	00966
6-27-78	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-01	X	X	Palestine	00968
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Palmer	00970
12-08-87	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-96	X	X	Pampa	00972
8-26-93	5 yrs	5 yrs/age 60, 25 yrs/any age*				Panhandle	00974
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98	X	X	Panorama Village	00973
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-94	X	X	Pantego	00975
10-09-95	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Paris	00976
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Parker	00977
10-29-96	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-94	X	X	Pasadena	00978
2-11-91	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-95	X	X	Pearland	00983

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Pearsall	.05	1-1	100	1992R	70	1992R	
Pecos City	.05	2-1	100 T	1992R	30	1992R	11-90
Perryton	.07	2-1	100 T	1992R	70	1992R	10-84
Pflugerville	.07	2-1	100 T	2002R	70	2002R	9-89
Pharr	.05	2-1	100 T	2002R	70	2002R	4-84
Pilot Point	.05	1 1/2-1	100	1996			2-00
Pinehurst	.07	1 1/2-1	100 T	2001R	70	2001R	
Pineland	.05	1 1/2-1	100	1992R	70	1992R	8-94
Piney Point Village	.05	2-1	100	1999			
Pittsburg	.07	2-1	100 T	1999R	70	1999R	
Plains	.07	1 1/2-1	100 T	1996R			
Plainview	.07	2-1	100 T	1997R	70	1997R	9-95
Plano	.07	2-1	100 T	1994R	70	1994R	1-92
Pleasanton	.05	1 1/2-1	100 T	1993R	70	1993R	5-91
Point	.05	1-1					
Ponder	.05	2-1					
Port Aransas	.05	1 1/2-1	100 T	1998R	70	1998R	2-00
Port Arthur No. 1	.05	2-1	100 T	1999R	70	1999R	10-85
Port Arthur No. 2	.05	1 1/2-1					
Port Isabel	.05	1 1/2-1	100	1992R	70	1992R	
Port Lavaca	.05	1 1/2-1	100 T	2003R	70	2003R	
Port Neches	.07	2-1	100 T	2001R	70	2001R	12-87
Portland	.05	2-1	100 T	2001R	70	2001R	5-91
Post	.05	1 1/2-1	50 T	2001R			
Poteet	.05	1-1	100	1992R			
Poth	.05	1-1					
Pottsboro	.05	1-1					
Premont	.05	1-1					
Presidio	.05	1-1					
Primera	.05	1-1					
Princeton	.07	2-1	100 T	1992R	70	1992R	1-90
Prosper	.07	1-1	100	1992R	70	1992R	
Quanah	.05	1 1/2-1	100 T	1995R	70	1995R	
Queen City	.05	1-1	100T	2000R			
Quinlan	.05	1-1					
Quitaque	.05	1-1					
Quitman	.05	2-1	100	1992R	70	1992R	
Ralls	.05	1 1/2-1	100 T	1997R	70	1997R	
Rancho Viejo	.07	1 1/2-1	100	1999R			
Ranger	.05	1-1	100	1993	50	1977	
Rankin	.05	1-1	100 T	1993			1-90
Raymondville	.07	2-1	90 T	1988	70	1988	1-86
Red Oak	.05	1-1	100 T	1995			
Refugio	.05	1-1	100	1991			
Reklaw	.07	1 1/2-1	100 T	2001R	70	2001R	
Reno	.05	2-1	100	1994R			
Rhome	.05	2-1					

Supplemental Death Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Pearsall	00984
8-08-96	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-95	X	X	Pecos City	00988
10-01-02	10 yrs	10 yrs/age 60, 20 yrs/any age*	2-97	X	X	Perryton	00994
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-95	X	X	Pflugerville	01000
11-19-02	5 yrs	5 yrs/age 60, 20 yrs/any age*	12-99	X	X	Pharr	01002
	10 yrs	10 yrs/age 60, 25 yrs/any age*	4-96	X	X	Pilot Point	01004
3-08-90	5 yrs	5 yrs/age 60, 20 yrs/any age*	12-92	X	X	Pinehurst	01005
8-20-91	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Pineland	01003
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Piney Point Village	01001
9-08-88	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-94	X	X	Pittsburg ¹	01006
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-00	X	X	Plains	01007
12-13-77	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92			Plainview	01008
12-27-93	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94			Plano	01010
9-21-87	5 yrs	5 yrs/age 60, 25 yrs/any age*	12-96	X	X	Pleasanton	01012
	10 yrs	10 yrs/age 60, 20 yrs/any age*				Point	01013
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ponder	01017
	10 yrs	10 yrs/age 60, 25 yrs/any age*	2-00	X	X	Port Aransas	01014
9-27-79	10 yrs	10 yrs/age 60, 20 yrs/any age*	1-92	X	X	Port Arthur No. 1	11016
	5 yrs	5 yrs/age 60, 25 yrs/age 50, 28 yrs/any age		X	X	Port Arthur No. 2	21016
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Port Isabel	01018
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Port Lavaca	01020
11-19-87	10 yrs	10 yrs/age 60, 20 yrs/any age*	3-97			Port Neches	01022
	10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Portland	01019
	10 yrs	10 yrs/age 60, 25 yrs/any age*	1-97	X	X	Post	01024
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Poteet	01026
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Poth	01028
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Pottsboro	01030
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Premont	01032
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Presidio	01029
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Primera	01033
	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-02	X	X	Princeton	01034
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Prosper	01036
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Quanah	01042
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-01	X	X	Queen City	01045
	5 yrs	5 yrs/age 60, 25 yrs/any age*	8-97	X	X	Quinlan	01044
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Quitaque	01046
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Quitman	01048
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ralls	01050
11-13-01	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rancho Viejo	01051
	5 yrs	5 yrs/age 60, 20 yrs/any age*				Ranger	01052
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Rankin	01054
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Raymondville	01058
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Red Oak	01061
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Refugio	01064
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Reklaw	01065
	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-01	X	X	Reno	01066
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-02	X	X	Rhome	01067

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Rice	.05	1-1					
Richardson	.07	2-1	100 T	1992R	70	1992R	1-87
Richland Hills	.07	2-1	100 T	1992R	70	1992R	1-90
Richland Springs	.05	2-1	20	1997			
Richmond	.07	2-1	100 T	1992R	70	1992R	1-90
Richwood	.05	2-1	100 T	1998R	70	1998R	4-90
Rio Vista	.07	1-1					
Rising Star	.05	1-1					
River Oaks	.07	2-1	100 T	1992R	70	1992R	8-88
Roanoke	.07	2-1	100 T	1993R	70	1993R	
Robert Lee	.05	1-1					
Robinson	.05	2-1	100 T	2000R	40	2000R	
Robstown No. 1	.05	1 1/2-1	100 T	2003R	70	2003R	
Robstown No. 2	.05	1-1	100	1992R	70	1992R	
Roby	.07	2-1	100	1994	70	1994	
Rockdale	.05	1-1	100	1992R	70	1992R	
Rockport	.07	2-1	100 T	1993R	70	1993R	6-92
Rocksprings	.05	1-1					
Rockwall	.07	2-1	100 T	2001R	70	2001R	7-93
Rogers	.05	1-1	100 T	1999R			
Rollingwood	.06	2-1	100 T	2002R			
Roma	.05	1 1/2-1	100 T	2002R	70	2002R	
Roscoe	.05	1-1					
Rosenberg	.06	2-1	100 T	2003R	70	2003R	2-91
Rotan	.05	1-1					
Round Rock	.07	2-1	100 T	1999R	70	1999R	1-90
Rowlett	.07	2-1	100 T	1999R	70	1999R	1-90
Royse City	.05	1-1					
Rule	.07	1 1/2-1					
Runaway Bay	.05	1-1					
Runge	.07	1-1	100 T	2003R	70	2003R	
Rusk	.05	1-1	100 T	1995R	70	1995R	
Sabinal	.03	2-1	100 T	1996R			4-95
Sachse	.07	2-1	100 T	1998R	70	1998R	
Saginaw	.05	2-1					
Saint Jo	.06	1 1/2-1	100	1992R	70	1998R	
Salado	.05	1 1/2-1					7-02
San Angelo	.07	2-1	100 T	1995R	70	1995R	1-82
San Antonio No. 1	.03	1-1	100	1992R	70	1992R	9-89
San Antonio No. 2	.06	2-1	100 T	2000R	70	2000R	10-96
San Augustine	.07	2-1	100 T	1995R	70	1995R	9-99
San Benito	.05	1 1/2-1	100 T	2001			6-98
San Juan	.05	1-1					4-01
San Marcos	.07	2-1	100 T	1999R	70	1999R	4-84
San Saba	.06	2-1	100 T	1994R	70	1994R	
Sanger	.05	2-1	100	1992R			12-95
Sansom Park	.05	1-1	100 T	1994R			

Supplemental Death
Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rice	01068
9-28-87	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-91			Richardson	01070
12-10-91	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Richland Hills	01073
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Richland Springs	01074
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Richmond	01076
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Richwood	01077
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Rio Vista	01079
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rising Star	01080
	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	River Oaks	01082
	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-97			Roanoke	01084
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Robert Lee	01088
	5 yrs	5 yrs/age 60, 25 yrs/any age*	12-97	X	X	Robinson	01089
3-07-91	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-97	X	X	Robstown No. 1	11090
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Robstown No. 2	21090
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Roby	01092
	5 yrs	5 yrs/age 60, 20 yrs/any age*	7-01	X	X	Rockdale	01096
	10 yrs	10 yrs/age 60, 20 yrs/any age*	3-97	X	X	Rockport	01098
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Rocksprings	01100
8-02-83	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Rockwall	01102
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Rogers	01104
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rollingwood	01105
	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-02	X	X	Roma	01106
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Roscoe	01109
5-18-99	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-96	X	X	Rosenberg	01114
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rotan	01116
4-11-02	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-96	X	X	Round Rock	01118
	5 yrs	5 yrs/age 60, 25 yrs/any age*	5-94	X	X	Rowlett	01119
	5 yrs	5 yrs/age 60, 25 yrs/any age*	8-92	X	X	Royse City	01120
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rule	01122
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Runaway Bay	01123
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Runge	01124
12-19-02	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Rusk	01126
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sabinal	01128
	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-95	X	X	Sachse	01129
	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-97	X	X	Saginaw	01131
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Saint Jo	01130
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Salado	01133
11-13-79	10 yrs	10 yrs/age 60, 20 yrs/any age*	10-94			San Angelo	01132
	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-97			San Antonio No. 1	11136
1-01-00	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-96			San Antonio No. 2	21136
3-14-00	10 yrs	10 yrs/age 60, 25 yrs/any age*	9-99	X	X	San Augustine	01138
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-98	X	X	San Benito	01140
	5 yrs	5 yrs/age 60, 25 yrs/any age*	12-00	X	X	San Juan	01148
7-09-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-96	X	X	San Marcos	01150
7-11-78	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	San Saba	01152
	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-99	X	X	Sanger	01146
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sansom Park	01153

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Santa Anna	.05	1 1/2-1	100 T	1992R	70	1992R	
Santa Fe	.07	1-1	100 T	2001R	70	2001R	
Savoy	.05	1-1					
Schertz	.05	1 1/2-1	100 T	1999R	70	1999R	9-94
Schulenburg	.07	2-1	100 T	2001R	70	2001R	
Seabrook	.05	2-1	100	1995R	70	1995R	1-88
Seagoville	.05	1 1/2-1	100 T	1999R	70	1988	
Seagraves	.05	2-1	100	1992R	70	1992R	
Sealy	.06	2-1	100 T	2001R	70	2001R	1-90
Seguin	.05	2-1	100 T	1992R	70	1992R	2-96
Selma	.07	2-1	100 T	1993R	70	1996R	7-95
Seminole	.07	2-1	100 T	2000R	70	2000R	7-96
Seven Points	.07	2-1	100 T	1998R	70	1998R	
Seymour	.06	1-1	100 T	1995R	70	1995R	9-89
Shallowater	.05	1 1/2-1	100 T	1999R			
Shamrock	.05	1-1	100 T	1992R	70	1992R	
Shavano Park	.05	2-1	100	1995	70	1995	
Shepherd	.07	1 1/2-1	100	1998			
Sherman	.07	1-1	100 T	1988	70	1988	1-91
Shiner	.05	1-1	100 T	2003	70	2003	
Shoreacres	.05	1 1/2-1	100 T	1993R	70	1993R	
Silsbee	.07	2-1	100	1996R	70	1996R	10-89
Silverton	.06	1 1/2-1	100	1998R	70	1998R	
Sinton	.05	1 1/2-1	100	1996R	70	1996R	5-88
Skellytown	.05	1-1	100	1992R			
Slaton	.06	2-1	100 T	1992R	70	1996	
Smithville	.05	1 1/2-1	100 T	2001R	70	2001R	12-95
Smyer	.05	1-1					
Snyder	.07	2-1	100 T	1992R	70	1992R	
Somerset	.05	1-1					
Somerville	.05	1 1/2-1	100 T	2000R	70	2000R	
Sonora	.05	1 1/2-1	100 T	1993R	70	1993R	
Sour Lake	.05	1-1					
South Houston	.05	1 1/2-1	100 T	1992R	70	1992R	12-91
South Padre Island	.07	2-1	100 T	2002R	70	2002R	1-90
Southlake	.07	2-1	100 T	2000R	70	2000R	1-95
Southside Place	.05	1 1/2-1	100 T	2003	70	1988	1-03
Spearman	.07	2-1	100 T	1992R	70	1992R	
Spring Valley	.07	2-1	100 T	2001R	70	2001R	
Springtown	.06	2-1	100 T	1993R			
Spur	.05	1-1					
Stafford	.06	2-1	100 T	1997R	70	1997R	
Stamford	.05	1 1/2-1	100 T	1994R	70	1994R	2-89
Stanton	.05	1 1/2-1	100	1992R	70	1992R	5-89
Star Harbor	.05	2-1	100	1992R	70	1992R	9-82
Stephenville	.06	2-1	100 T	2000R	70	2000R	10-89
Sterling City	.05	1-1					

Supplemental Death Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Santa Anna	01154
	10 yrs	10 yrs/age 60, 20 yrs/any age*	2-97			Santa Fe	01155
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Savoy	01158
8-16-94	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-93	X	X	Schertz	01159
3-09-89	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-01	X	X	Schulenburg	01160
5-03-88	10 yrs	10 yrs/age 60, 20 yrs/any age*	12-94	X	X	Seabrook	01161
	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Seagoville	01164
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Seagraves	01166
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Sealy	01167
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95	X	X	Seguin	01168
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Selma	01169
3-23-92	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-96	X	X	Seminole	01170
	10 yrs	10 yrs/age 60, 25 yrs/any age*	5-00	X	X	Seven Points	01171
	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-98	X	X	Seymour	01172
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Shallowater	01177
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Shamrock	01174
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Shavano Park	01173
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-00	X	X	Shepherd	01181
10-01-00	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-00	X	X	Sherman	01176
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Shiner	01178
3-26-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-93	X	X	Shoreacres	01179
11-08-83	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-98			Silsbee	01180
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Silverton	01182
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-91	X	X	Sinton	01184
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Skellytown	01185
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Slaton	01186
4-11-94	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Smithville	01188
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Smyer	01189
	10 yrs	10 yrs/age 60, 25 yrs/any age*	1-92	X	X	Snyder	01190
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-01	X	X	Somerset	01191
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Somerville	01192
	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-00	X	X	Sonora	01194
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sour Lake	01196
	10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	South Houston	01198
7-01-78	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	South Padre Island	01199
6-20-00	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-95	X	X	Southlake	01197
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-03	X	X	Southside Place	01202
12-16-86	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Spearman	01204
	5 yrs	5 yrs/age 60, 25 yrs/any age*	4-97	X	X	Spring Valley	01205
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Springtown	01203
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Spur	01206
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Stafford	01207
	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-96	X	X	Stamford	01208
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-99	X	X	Stanton	01210
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Star Harbor	01211
12-04-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-91	X	X	Stephenville	01212
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Sterling City	01213

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Stinnett	.05	1 1/2-1	100	1995	60	1995	
Stratford	.05	1 1/2-1	100 T	1999	70	1999	1-00
Sudan	.05	1-1	100	1994R	70	1994R	
Sugar Land	.07	2-1	100 T	2002R	70	2002R	
Sulphur Springs	.06	2-1	100 T	2003	70	2003	
Sundown	.05	2-1	100 T	2000R	50	1996	
Sunnyvale	.05	2-1	100	1999R	70	1999R	
Sunray	.07	2-1	100 T	2000R	70	2000R	2-99
Sunrise Beach Village	.05	1-1					
Sunset Valley	.06	2-1	100 T	1998R	70	1998R	7-01
Surfside Beach	.05	1-1					
Sweeny	.05	2-1	100 T	1999R	70	1999R	
Sweetwater	.07	2-1	100 T	2000R	70	2000R	
T.M.L. No. 1	.05	2-1	100 T	1992R	70	1992R	11-91
T.M.L. No. 2	.07	2-1	100	1993R	70	2003R	3-92
T.M.L. No. 3	.06	2-1	100 T	2003			
T.M.R.S.	.07	2-1	100 T	1992R	70	2000R	1-82
Taft	.05	1 1/2-1	100 T	2002R	30	2002R	11-94
Tahoka	.05	2-1	100	1990	50	1976	
Tatum	.05	1-1					
Taylor	.06	1 1/2-1	100 T	2002R	70	2002R	2-92
Teague	.05	2-1	100 T	1996R	70	1996R	
Temple	.07	2-1	100 T	1992R	70	1992R	1-90
Tenaha	.05	1-1					
Terrell	.07	2-1	100 T	1996R	70	1996R	1-96
Terrell Hills	.06	2-1	100 T	1999R	70	1999R	3-02
Texarkana No. 1	.07	2-1	100 T	1998R	70	1998R	10-88
Texarkana No. 2	.07	2-1	100 T	1992R	70	1992R	10-88
Texarkana No. 3	.07	2-1	100 T	1992R	70	1992R	10-88
Texas City	.07	2-1	100 T	2003R	70	2003R	6-90
Texhoma	.05	1-1					
The Colony	.07	2-1	100 T	2002R	70	2002R	10-93
Thorndale	.05	1-1	100 T	2002R	70	2002R	
Three Rivers	.05	1-1	100	1992R	70	1992R	
Throckmorton	.05	1-1	100	1992R	70	1992R	
Timpson	.05	1-1	100	1996R			
Tioga	.05	1-1					
Tolar	.05	1-1					
Tomball	.07	2-1	100 T	1995R	70	1995R	11-89
Tom Bean	.05	1-1					
Trent	.07	1-1					
Trenton	.05	1 1/2-1	100 T	1998R			
Trinidad	.05	1-1					
Trinity	.05	1-1	100	1995R	70	1995R	
Trophy Club	.07	2-1	100 T	2001R	70	2001R	
Troup	.05	1-1	100 T	1993R	70	1993R	
Troy	.05	1-1	100	1992R			

Supplemental Death
Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
3-18-02	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-98	X	X	Stinnett	01214
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-00	X	X	Stratford	01218
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-99			Sudan	01224
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-98	X	X	Sugar Land	01225
	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Sulphur Springs	01226
	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-00	X	X	Sundown	01228
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sunnyvale	01229
	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-99	X	X	Sunray	01230
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sunrise Beach Village	01227
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sunset Valley	01231
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Surfside Beach	01233
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sweeny	01232
9-10-91	10 yrs	10 yrs/age 60, 25 yrs/any age*	1-96	X	X	Sweetwater	01234
	10 yrs	10 yrs/age 60, 20 yrs/any age*	11-91	X	X	T.M.L. No. 1	11263
10-19-02	10 yrs	10 yrs/age 60, 25 yrs/any age*	3-92	X	X	T.M.L. No. 2	21263
	10 yrs	10 yrs/age 60, 25 yrs/any age*	1-99	X	X	T.M.L. No. 3	31263
12-12-81	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-97	X	X	T.M.R.S.	01264
3-08-88	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Taft	01236
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tahoka	01238
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tatum	01241
	10 yrs	10 yrs/age 60, 20 yrs/any age*	10-91	X	X	Taylor	01246
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Teague	01248
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-94	X	X	Temple	01252
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tenaha	01254
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	Terrell	01256
	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Terrell Hills	01258
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Texarkana No. 1	11260
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Texarkana No. 2	21260
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Texarkana No. 3	31260
1-01-03	5 yrs	5 yrs/age 60, 20 yrs/any age*				Texas City	01262
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Texhoma	01265
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	The Colony	01267
	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-99	X	X	Thorndale	01268
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Three Rivers	01274
12-08-87	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Throckmorton	01276
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Timpson	01278
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tioga	01280
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tolar	01283
6-20-88	10 yrs	10 yrs/age 60, 25 yrs/any age*	9-94	X	X	Tomball	01284
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tom Bean	01286
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Trent	01290
4-07-94	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Trenton	01292
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-96	X	X	Trinidad	01293
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Trinity	01294
	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-01	X	X	Trophy Club	01295
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Troup	01296
	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-98	X	X	Troy	01297

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Tulia	.06	2-1	100 T	1997R	70	1997R	
Turkey	.05	1-1					
Tye	.05	1-1					
Tyler	.07	2-1	100 T	2003	70	2003	2-94
Universal City	.05	1 1/2-1	100 T	2000R	70	2000R	3-94
University Park	.07	2-1	100	2000	70	2000	
Uvalde	.05	1-1	100 T	1992R	70	1992R	6-90
Van	.05	2-1	100	1990	70	1990	
Van Alstyne	.06	2-1	100 T	2000R	70	2000R	
Van Horn	.05	1 1/2-1	100	1994R	70	1994R	
Vega	.07	2-1	100 T	1994	60	1994	
Venus	.05	1 1/2-1	100	1992R			
Vernon	.07	2-1	100T	2002R	70	2002R	5-91
Victoria	.06	2-1	100 T	1993R	70	1993R	11-84
Vidor	.05	2-1	100 T	2002R	70	2002R	1-92
Village Fire Dept.	.07	2-1	100 T	2000R	70	2000R	
Waco	.06	2-1	100 T	2003	70	2003	9-89
Waelder	.05	1-1	100	1992R	30	1988	
Wake Village	.07	2-1	100	1995R	70	1995R	
Waller	.05	1-1	100 T	1992R			
Wallis	.06	1-1	100	2001R			
Walnut Springs	.05	1-1					
Waskom	.05	1-1					
Watauga	.07	2-1	100 T	1999R	70	1999R	11-89
Waxahachie	.07	2-1	100 T	1997R	70	1997R	1-90
Weatherford	.07	2-1	100 T	2000R	70	2000R	10-88
Webster	.07	2-1	100 T	1998R	70	1998R	2-95
Weimar	.05	2-1	100	1995R	50	1995R	
Wellington	.05	2-1	100 T	1999R	70	1999R	10-89
Wells	.05	1-1	100	1992R	70	1992R	
Weslaco	.05	2-1	100 T	1996R	70	1996R	
West	.05	1 1/2-1	100	2003R	50	1981	
West Columbia	.05	2-1	100 T	2003R	50	1976	
West Lake Hills	.07	2-1	100 T	2000R	70	2000R	
West Orange	.07	2-1	100	2003R	70	2003R	11-89
West Tawakoni	.05	1-1					
West Univ. Place	.06	2-1	100 T	1996R	70	2002R	1-91
Westlake	.07	2-1					
Westover Hills	.05	1-1	90	1991	30	1991	
Westworth Village	.07	1 1/2-1	100 T	1992R	70	2001R	
Wharton	.05	1-1	100 T	1993R	70	1993R	1-97
Wheeler	.05	2-1	100	1999R	70	1999R	
White Deer	.05	1-1	100	1992R	70	1992R	
White Oak	.07	2-1	100 T	1992R	70	1992R	12-00
White Settlement	.05	2-1	100 T	1992R	70	1992R	6-90
Whiteface	.05	1 1/2-1	100 T	1996R	70	1996R	10-01
Whitehouse	.05	1 1/2-1	100	1996R	70	2003R	

Supplemental Death
Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
5-05-87	5 yrs	5 yrs/age 60, 25 yrs/any age*	12-96	X	X	Tulia	01298
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Turkey	01299
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tye	01301
5-24-00	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Tyler	01304
	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-97			Universal City	01305
	10 yrs	10 yrs/age 60, 25 yrs/any age*	12-91			University Park	01306
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Uvalde	01308
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Van	01314
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Van Alstyne	01316
12-10-96	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-97	X	X	Van Horn	01318
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-03	X	X	Vega	01320
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Venus	01324
	5 yrs	5 yrs/age 60, 25 yrs/any age*	12-96	X	X	Vernon	01326
8-16-82	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Victoria	01328
	10 yrs	10 yrs/age 60, 20 yrs/any age*	7-97	X	X	Vidor	01329
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-96	X	X	Village Fire Dept.	01500
6-04-96	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-91			Waco	01330
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Waelder	01332
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Wake Village	01334
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-02	X	X	Waller	01336
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Wallis	01337
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Walnut Springs	01338
	10 yrs	10 yrs/age 60, 20 yrs/any age*	5-00	X	X	Waskom	01340
	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-92	X	X	Watauga	01341
12-16-85	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-91	X	X	Waxahachie	01342
3-28-89	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-92	X	X	Weatherford	01344
	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-95	X	X	Webster	01345
	5 yrs	5 yrs/age 60, 25 yrs/any age*	5-98	X	X	Weimar	01346
	10 yrs	10 yrs/age 60, 25 yrs/any age*	12-98	X	X	Wellington	01350
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Wells	01352
12-15-92	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-95	X	X	Weslaco	01354
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	West	01356
	5 yrs	5 yrs/age 60, 25 yrs/any age*				West Columbia	01358
5-13-92	10 yrs	10 yrs/age 60, 25 yrs/any age*	11-96	X	X	West Lake Hills	01359
	10 yrs	10 yrs/age 60, 20 yrs/any age*	10-95			West Orange	01361
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	West Tawakoni	01365
11-26-90	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	West Univ. Place	01364
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Westlake	01363
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-93	X	X	Westover Hills	01362
	5 yrs	5 yrs/age 60, 25 yrs/any age*	8-00	X	X	Westworth Village	01366
	10 yrs	10 yrs/age 60, 20 yrs/any age*	11-97	X	X	Wharton	01368
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Wheeler	01370
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	White Deer	01372
	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-00	X	X	White Oak	01377
12-21-99	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-91	X	X	White Settlement	01378
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Whiteface	01374
	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-95	X	X	Whitehouse	01375

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Whitesboro	.05	1 1/2-1	100 T	1998R	70	1998R	
Whitewright	.05	1 1/2-1	100 T	1992R			
Whitney	.05	1-1	100 T	2002R	70	2002R	
Wichita Falls	.05 ^①	2-1	50 T	1997R	70	1997R	
Willis	.06	1 1/2-1	100 T	1995R	70	1995R	
Wills Point	.05	1 1/2-1	100 T	2002R	70	2002R	
Wilmer	.05	2-1	100	1991	70	1991	
Windcrest	.05	1 1/2-1	100 T	1990			
Wink	.05	1 1/2-1	100	1991	70	1991	
Winnsboro	.05	2-1	100 T	2002R	70	2002R	1-89
Winona	.07	1 1/2-1	100	1994R	70	1988	
Winters	.05	2-1	100 T	2001R	70	2001R	
Wolfforth	.05	1-1	100 T	2000R	70	2000R	1-00
Woodcreek	.05	1-1					
Woodsboro	.05	1-1	100	1992R	70	1992R	
Woodville	.07	2-1	100 T	2000R	70	2000R	
Woodway	.07	2-1	100 T	1992R	70	1992R	1-91
Wortham	.05	1 1/2-1	100	2000R			
Wylie	.07	2-1	100 T	1995R	70	1995R	2-89
Yoakum	.06	2-1	100	1992R	70	1992R	5-82
Yorktown	.05	1-1	100	1988	70	1988	
Zavalla	.07	1-1	100 T	2001R			

① Police Department – .07
T – Includes Transfer Credits

② Maximum Earnings Limit
R – Annually Repeating

Supplemental Death
Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-98	X	X	Whitesboro	01376
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Whitewright	01380
	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-02	X	X	Whitney	01382
	10 yrs	10 yrs/age 60, 25 yrs/any age*	10-96	X	X	Wichita Falls	01384
	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Willis	01386
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Wills Point	01388
	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-97	X	X	Wilmer	01390
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-00	X	X	Windcrest	01393
	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-99	X	X	Wink	01396
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-96	X	X	Winnsboro	01398
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Winona	01399
	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-00	X	X	Winters	01400
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Wolforth	01403
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Woodcreek	01409
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Woodsboro	01404
	5 yrs	5 yrs/age 60, 25 yrs/any age*	5-99	X	X	Woodville	01406
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Woodway	01407
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Wortham	01408
12-12-00	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-91	X	X	Wylie	01410
	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-98	X	X	Yoakum	01412
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Yorktown	01414
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Zavalla	01415

© For years prior to 1982, the rate is the actual percentage in annuities. For 1982 and later, the rate is the percentage of the change in the CPI-U since retirement date granted to each annuitant as an increase of the original annuity.

*ALSO INCLUDES VESTED EMPLOYEE SURVIVOR BENEFITS AND OCCUPATIONAL DISABILITY BENEFITS (SENATE BILL 505).