

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR YEAR ENDED DECEMBER 31, 2001



TMRS[®] **TEXAS MUNICIPAL RETIREMENT SYSTEM**

1200 N. INTERSTATE HIGHWAY 35
AUSTIN, TEXAS 78701

Prepared by
Department of Finance

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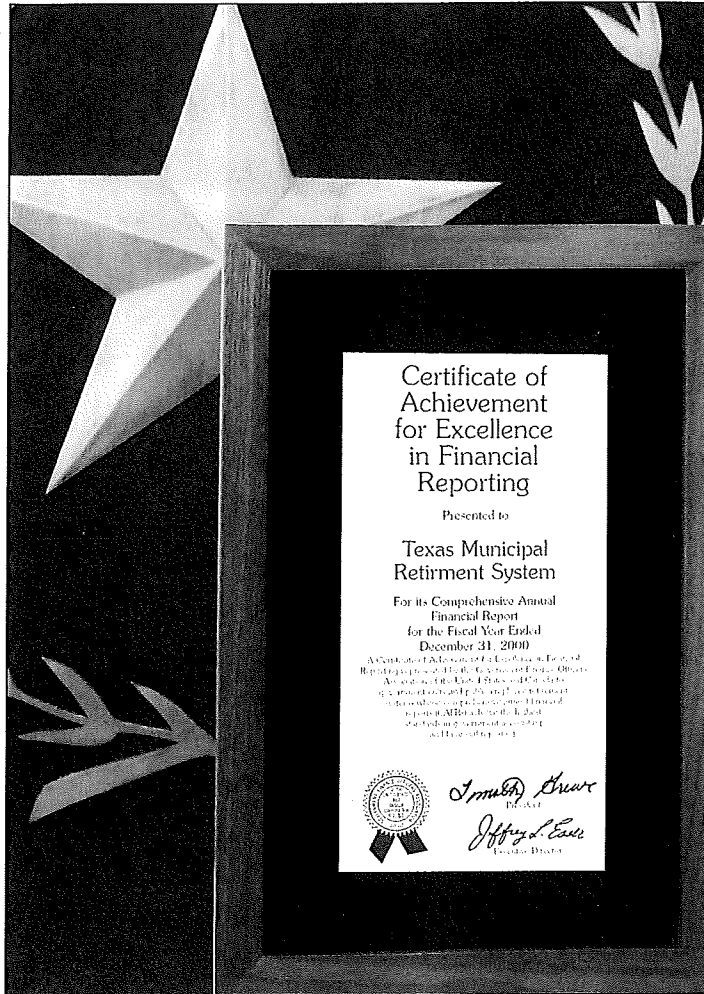
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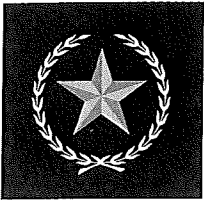
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INTRODUCTORY SECTION



Certificate of Achievement for Excellence in Financial Reporting

TMRS received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officer's Association for the December 31, 2000 comprehensive annual financial report. This marks the 14th consecutive year TMRS has received this honor.



TEXAS MUNICIPAL RETIREMENT SYSTEM

Providing retirement security for Texas municipal employees.

P. O. Box 149153 • AUSTIN, TEXAS 78714-9153 • 1200 NORTH INTERSTATE 35 • www.tmrfs.com

ADMINISTRATION: (512) 476-7577 OR TOLL-FREE (877) 634-8595 • FAX: (512) 476-2903

MEMBER SERVICES: TOLL-FREE (800) 924-8677 • FAX: (512) 476-5576

May 20, 2002

THE BOARD OF TRUSTEES AND PARTICIPANTS OF THE TEXAS MUNICIPAL RETIREMENT SYSTEM AUSTIN, TEXAS

It is a privilege to submit to you the comprehensive annual financial report (CAFR) of the Texas Municipal Retirement System (TMRS) for the year ended December 31, 2001.

The Texas Municipal Retirement System is a statewide agent multiple-employer public employee retirement system created by law in 1947 to provide retirement and disability benefits to city employees. At the end of 2001, there were 758 member municipalities. Benefits provided to participants in TMRS include service and disability retirements and survivor benefits. In addition, member cities may elect, by ordinance, to provide Supplemental Death Benefits for their active members and retirees.

Structure of the Report

This report is divided into five sections:

- Introductory Section describes the System's management, highlights of the last five years, and a summary of the plan's benefits.
- Financial Section contains the report of the independent certified public accountants, KPMG LLP, and the audited financial statements of the System, required supplementary information, and supplemental financial schedules.
- Investment Section contains a report on investment activity, investment policy, investment results, and various investment schedules.
- Actuarial Section contains the report of the independent Actuary, The Segal Company, the results of the annual actuarial valuation, and supporting schedules.
- Statistical Section includes other significant data pertaining to the System and the participating municipalities of TMRS.

Major Accomplishments and Initiatives

In fiscal year 2001, TMRS continued its commitment to being a first class public retirement system, serving members, retirees, and cities efficiently and with quality in every aspect of our operation. In addition to the ongoing tasks of member service, retirement benefit distribution, and day-to-day communication, several accomplishments made during the year are worthy of special mention. Each of the successfully completed initiatives listed below resulted from the coordinated work of all TMRS employees and divisions.

Legislative Improvements

The TMRS statute was amended, effective January 1, 2002, to provide benefit improvements for both active members and retirees. Foremost among the provisions for active members was a new five-year vesting option for cities. Retirees benefited from a new provision that allows the selection of a spousal benefit in the event of marriage after retirement, and an extension of the "pop up" feature implemented in 1997 to persons who retired prior to that date. The amendment made numerous other improvements and refinements to TMRS law.

Enhanced Communication Services

Legislative changes resulted in communications campaigns designed to ensure members knew about the new provisions and were informed of the choices that would be available in 2002. Five-year vesting also required detailed cost disclosures to cities considering the change in their employees' benefits. In 2001, TMRS also expanded the use of its website by adding MyTMRS[®] – an interactive feature that allows members and retirees to see their account information on-line – and by expanding and updating the website's content, including adding Spanish language pages. TMRS held Regional Conferences across the state for the first time and increased personal counseling and telephone services to members. The George Bush School Conference and the Annual Training Seminar both drew large audiences and helped raise awareness of retirement system issues as well as TMRS-specific information.

Technological Developments

Besides MyTMRS, 2001 saw an expanded use of e-mail as a communication tool to reach members, retirees, and cities. The major technological project at TMRS continues to be the development of a next generation version of the Member Benefits program administration software, providing increased capabilities to TMRS employees and enhanced service to cities and members. The TMRS Investment, Accounting, and Information Systems Divisions also finalized the selection of a new investment accounting software package for implementation in 2002.

Administrative Initiatives

TMRS continued its strong support of its employees through aggressive staff training programs. The organization also undertook a detailed examination of salaries and job descriptions for all employees, preparatory to implementing a new system of performance review in 2002.

TMRS participated in the Cost Effectiveness Measurement (CEM) Benchmarking Analysis along with 49 other public retirement systems from around the world. Participation in this project enables TMRS to measure performance in areas such as paying pensions, pension inceptions, retirement estimates, counseling of members, refunds/terminating payments, financial control and plan design. TMRS performed very well in the final analysis, scoring among the highest levels of performance in nearly every activity, when compared to our peer group. CEM's benchmarks will be used in TMRS management projects in the future.

Accounting System and Reports

This report has been prepared to conform with generally accepted accounting principles of governmental accounting and reporting as established by the Governmental Accounting Standards Board (GASB). Responsibility for both the accuracy of the data and the completeness and fairness of the presentation rests

with the management of TMRS. As required by the TMRS Act, the System conducts an annual audit of the financial statements by a certified public accountant; KPMG LLP has been the independent auditor for the System since 1997.

Transactions of TMRS are reported on the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when incurred. Participants' benefits are recorded when payable by law. Accounting and administrative internal controls established by the System provide reasonable assurance that TMRS is carrying out its responsibilities in safeguarding its assets, in the reliability of the financial records for preparing the financial statements, and in maintaining accountability for its assets.

Each December, the Board of Trustees adopts an itemized, operating budget for the upcoming fiscal year (January through December). This itemized budget shows the amounts that will be required to pay for the System's expenses. A detail of these administrative expenses is provided in the Financial Section of the report.

Financial Overview

Funds available to finance retirement benefits result from the accumulation of municipal contributions and members' deposits and income from investments. The System was created as a retirement and disability pension system to provide for the payment of retirement annuities and other benefits to employees of participating cities or beneficiaries of those employees. The costs of these programs include recurring benefit payments as prescribed by the plan, refunds of contributions due to pre-retirement termination of service or death, and administration.

Contributions and investment income represent the **"Additions to Net Assets Held in Trust for Pension Benefits"** and were as follows for 2000 and 2001:

	2001	2000	Amount Increase	Percent Increase
	(in millions)	(in millions)	(in millions)	
Municipal Contributions	\$ 323.8	\$ 294.2	\$ 29.6	10.06%
Members' Deposits	192.9	176.0	16.9	9.60
Interest Income	605.2	564.2	40.1	7.26

Municipal Contributions and Members' Deposits have continued to increase each year, primarily as a result of plan improvement and growth in membership. Interest Income increased 7.26% from \$564.2 million in 2000 to \$605.2 million in 2001, a slight decrease from an 8.6% increase from the 1999 to 2000 fiscal year.

GASB requires the System to report its investments at market value as of year-end, even though market value is not directly relevant to the performance of the TMRS portfolio. Under that requirement, TMRS experienced appreciation in the market value of its portfolio at both the 2000 and 2001 fiscal year-ends. For the 2001 year-end, the market value of the portfolio appreciated over \$210.1 million, from an unrealized loss of \$813.1 million at year-end 2000 to an unrealized loss of \$602.9 million for year-end 2001. The \$210.1 million increase in market value, along with \$90.5 million in realized gains results in the \$300.6 net appreciation to the portfolio (see the Statement of Changes in Plan Net Assets). TMRS emphasizes interest income by investing in securities that generate the highest possible quality income over

the long-term; our focus is not with short-term, market-related fluctuations that are never realized if the bonds are held to maturity.

Payments of annuities and refunds represent the **“Deductions to Net Assets Held in Trust for Pension Benefits”** and are as follows for 2000 and 2001:

	2001 (in millions)	2000 (in millions)	Amount Increase (Decrease) (in millions)	Percent Increase (Decrease)
Retirement Benefits	\$ 362.7	\$ 329.2	\$ 33.6	10.19%
Refunds	43.3	48.6	(5.2)	(10.81)
Administrative & Other	7.0	6.4	.6	9.27

The number of retired members grew from 19,099 to 20,422, a 6.9% increase in 2001, down from an 8.8% increase from the 1999 to 2000 year-end. Retirement Benefits increased 10.19% from 2000 to 2001 due to (1) an increase in the number of retired members, increasing service retirement payments by \$27.9 million, and (2) payment of a distributive benefit to retirees equal to 2 extra retirement checks, increasing \$4.7 million from 2000 to 2001. TMRS experienced a decrease in refund payments, having actual disbursements of \$43.3 million, a similar amount to the \$44.3 million from 1999. Retirees may elect a partial lump sum distribution (PLSD) at retirement. In the first three years after the inception of the lump sum option, TMRS experienced tremendous growth in the payment of PLSDs: \$20.6 million in 1998, \$27.6 million in 1999, and over \$57.9 million in 2000. Payments between 2000 and 2001, however, showed little growth: \$57.9 million in 2000 and \$58.1 million in 2001.

Administrative costs increased only 9.2% for 2001, a slight decrease from the 1999 to 2000 year-end of 10.3%. TMRS continues to focus efforts on communication with cities, retirees and members, resulting in information services increase of approximately \$80,000, and increased consulting expenses of approximately \$90,000 related to the selection efforts for a new investment management system.

Investments

The basic investment objectives of the System’s assets are to assure preservation of principal and to earn income sufficient to (a) pay administrative costs and (b) to allow annual interest on reserve funds and on member and municipal accumulation accounts at the statutory rate. To the extent additional income is available, TMRS pays a distributive benefit to retirees on December 31 of each year and credits additional interest to the member and municipal accounts. In 2001, the System paid a distributive benefit equal to two times the amount of the retirees’ monthly annuity and credited 9.5% (4.5% above statutory requirements) to member and municipal accounts.

Investments are made with the degree of judgment and care, under the circumstances, that persons of prudence, discretion, and intelligence exercise in the management of their own affairs, considering the probable income and probable safety of their capital.

Income from the investments is a significant revenue source of the System. Investment Income, including interest and gains on sale of bonds, totaled \$695.6 million for 2001. The high quality bond portfolio had a yield to maturity of 6.86% and an average maturity of 22.9 years. Income from Corporate Bonds accounted for 42.7% of total investment income. The balance of investment revenue is comprised of

34.6% from U.S. Government Agencies, 9.7% from U.S. Treasury Securities, and 13.0% from the gain on sale of bonds. The summary of investment operations and allocations of earnings is detailed in the Investment Section.

Funding and Actuarial Overview

As certified in this report by our Actuary, TMRS is being maintained on an actuarially sound basis. A pension fund is well-funded when it has an accumulation of revenue in excess of expenses in order to meet its current and future benefit obligations to its participants. Each city has its own retirement program within the options offered by the plan. Therefore, each city's plan objective is to accumulate sufficient assets to pay benefits when due and finance long-term benefit promises through contributions that remain approximately level from year-to-year as a percent of the city's payroll.

A member city's retirement contribution consists of the normal cost contribution rate, financing the monetary credits as they accrue, and prior service contribution rate, amortizing the unfunded (or over-funded) actuarial liability (asset) over the remainder of each plan's amortization period. TMRS, as an employer, like each member city, provides retirement benefits for all of its full-time employees. Six-year historical data on the plan, taken as a whole is presented in the Financial, Actuarial, and Statistical Sections of this report.

Professional Services

Professional consultants are appointed by the Board of Trustees to perform professional services that are essential to the effective and efficient operation of the System. Opinions from the Certified Public Accountant and the Actuary are included in this report. Professional Fees and Services are detailed in the Supplemental Schedules of the Financial Section of this report.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to TMRS for its comprehensive annual financial report for the year ended December 31, 2000. The Certificate of Achievement is a prestigious national award recognizing excellence in the preparation of state and local government financial reports.

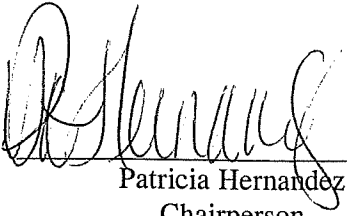
To be awarded the Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents meet or exceed program standards. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

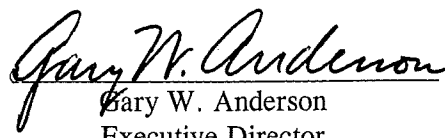
A Certificate of Achievement is valid for one year only. TMRS has received a Certificate of Achievement for 14 consecutive years. We believe our current report continues to meet the Certificate of Achievement program requirements and are submitting it to GFOA for review.

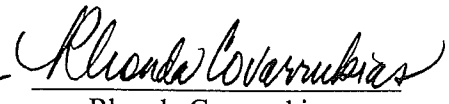
Acknowledgments

The preparation of this report is the result of the combined efforts of the System's staff under the direction of the Board of Trustees. It is intended to provide complete and reliable information as a basis for making management decisions, to disclose compliance with legal provisions, and as a means of determining responsible stewardship for the assets contributed by the members and their employers. This report is mailed to all participating cities of the System; their combined cooperation contributes significantly to the success of TMRS. We hope you will find this report helpful and informative.

On behalf of the Board of Trustees, we would like to take this opportunity to express our gratitude to the TMRS Staff, Advisors, and all who have worked so diligently to assure the continued success of this System.


Patricia Hernandez
Chairperson
Board of Trustees


Gary W. Anderson
Executive Director


Rhonda Covarrubias
Director of Finance &
Human Resources

TMRS HIGHLIGHTS

	<i>1998</i>	<i>1999</i>	<i>2000</i>	<i>2001</i>
Employee Accounts -----	100,006	105,302	110,330	115,230
Retired Members -----	16,501	17,553	19,099	20,422
New Employee Members -----	13,419	13,430	14,570	14,706
Terminated Employee Members -----	6,841	8,451	9,369	8,629
Amount Paid to Terminated Members -----	\$47.5 mil	\$44.4 mil	\$48.6 mil	\$43.3 mil
New Retirements -----	1,494	1,482	1,937	1,808
Total Amount Paid to Retirees -----	\$236.0 mil	\$269.3 mil	\$329.2 mil	\$362.7 mil
Interest Rate on Employee Deposits -----	10.0%	10.0%	10.0%	9.5%
Additional Benefits Paid to Retirees in the Form of an Extra Check Equal to -----	2 checks	2 checks	2 checks	2 checks
Member Cities -----	717	731	745	758
Cities Beginning Participation -----	18	14	14	13
Cities That:				
Adopted Updated Service Credit -----	495	513	533	548
Adopted Increases to Retirees -----	402	421	436	447
Increased Employee Contribution Rate -----	30	30	33	26
Increased City/Match Ratio (Future Service) -	23	22	24	25
Adopted Prov. Allowing Service Buy-Back -----	3	10	11	14
Adopted Supplemental Death Benefits -----	3	2	0	2
Adopted 10 Year Vesting -----	0	3	3	0
Adopted Military Service Credit Provisions ---	8	11	5	10
Adopted Senate Bill 505 Options -----	1	2	5	2
Adopted 20 Year, Any Age Retirement -----	24	36	36	49
Adopted Restricted Prior Service Credit -----	40	28	27	22
Adopted Probationary Prior Service Credit --	2	1	1	1

TMRS BOARD OF TRUSTEES



Patricia Hernandez, Chair
Municipal Court Judge
City of Plainview
Term expires: February 1, 2005



Connie J. Green
Assistant City Manager/Director of Finance
City of Killeen
Term expires: February 1, 2005



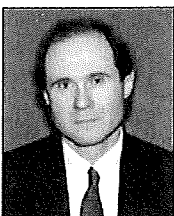
Victoria Lee LaFollett
Deputy City Manager
City of Nacogdoches
Term expires: February 1, 2003



Carolyn Linér
Director of Human Resources/Civil Services
City of San Marcos
Term expires: February 1, 2007



Rick Menchaca, Vice Chair
City Manager
City of Midland
Term expires: February 1, 2007



Charles E. Windwehen
Assistant City Manager
City of Victoria
Term expires: February 1, 2003

The TMRS Board of Trustees

The TMRS Act provides that the administration of TMRS is entrusted to a six-member Board of Trustees, who are appointed by the Governor with the advice and consent of the Senate. Three Trustees are "Executive Trustees" (Green, Menchaca, and Windwehen) who are either the chief executive officer, chief finance officer, or other officer, executive or department head of a participating municipality. Three Trustees are "Employee Trustees" (Hernandez, LaFollett, and Linér) who are employees of a participating municipality.

TMRS STAFF AND PROFESSIONAL ADVISORS



Seated from left: David Gavia, Rhonda Covarrubias, Trueman O'Quinn, Nancy Goerdel, Gary Craig
Standing from left: Scott Willrich, Patricia Brown, Ray Spivey, Gary Anderson, Cindy Hampton, Eric Davis

TMRS Staff

Gary W. Anderson Executive Director		Eric W. Davis Deputy Director	
Rhonda Covarrubias, Director Finance & Human Resources	Preston G. Craig, Director Investments	David Gavia General Counsel	
Trueman O'Quinn, Director Member Services	Ray Spivey, Director Govt. Relations & Communications	Scott Willrich, Director Information Resources	
Patricia Brown Projects Manager	Nancy Goerdel Investment Officer	Cindy Hampton Executive Assistant	Bill Wallace, Asst. Dir. Communications & Planning

The Executive Director, appointed by the Board of Trustees, plans and directs all activities of the System subject to policies of the Board of Trustees, organizes and directs staff and represents the System on local, state and national levels. The Deputy Director, Directors of Governmental Relations & Communications, Investments, Information Resources, Member Services and Finance & Human Resources report to the Executive Director, and are responsible for the functional areas of the System.

TMRS Professional Advisors

LEGAL COUNSEL Kendall & Osborn	AUDITORS KPMG LLP	MEDICAL BOARD Grover Bynum, M.D. Albert LaLonde, M.D. Tim Lowry, M.D.
INVESTMENT ADVISORS A. Gary Shilling & Co. SEB Asset Management America, Inc.	ACTUARY The Segal Company	
	COMPENSATION & BENEFITS ADVISOR Ray Associates, Inc.	

TMRS STAFF

Accounting and Administrative

The Accounting Department is responsible for the preparation of all financial reports for TMRS. Other duties include investment accounting, payroll/personnel records and general ledger maintenance. The administrative staff provides telephone assistance for members and administrative support for the Executive Director and various other Directors.

Seated from left: Josette Madry, Dinah Harris
Standing from left: Gloria Figueroa, Rhonda Covarrubias



Governmental Relations & Communications General Operations

Governmental Relations directs the System's legislative actions before the Texas Legislature and U.S. Congress, and works with municipal officials across the state.

Communications develops TMRS's website, publications, videos, and other information for members, retirees, and cities. The team also organizes the annual George Bush School Conference and TMRS Training Seminar.

General Operations provides municipalities with plan and actuarial rate information.

Seated from left: Bill Wallace, Patricia Brown, Debra Lyon, Ray Spivey
Standing from left: Joel Romo, Shelley Ransom



Investments

The Investments Department invests and manages the System's assets within its statutory authority and according to policies adopted by the Board of Trustees.

From left: Mike Beuerlein, Gary Graig, Nancy Goerdel



TMRS STAFF

Information Resources

Information Resources designs, implements, and maintains the TMRS computer system. In addition, this department is responsible for maintaining updated, readily accessible, accurate archival records that can be retrieved for members and staff.



Seated from left: Armando Martinez, Judy Kitchens, Kevin Wang, Melissa Lopez, Betty Lott, Terrance Oprisko

Standing from left: Charles Matthes, Felicia McClain, Joy Green, Pete Krnavek, Gretchen Meyer, Chad Nichols, Caleen Shafer

Member Services and Membership Development

The Member Services Department of TMRS provides service to employee members, retirees, and participating municipalities. These services include the retirement and refund cycles as well as maintenance of all member records and processing employee and municipal contributions.

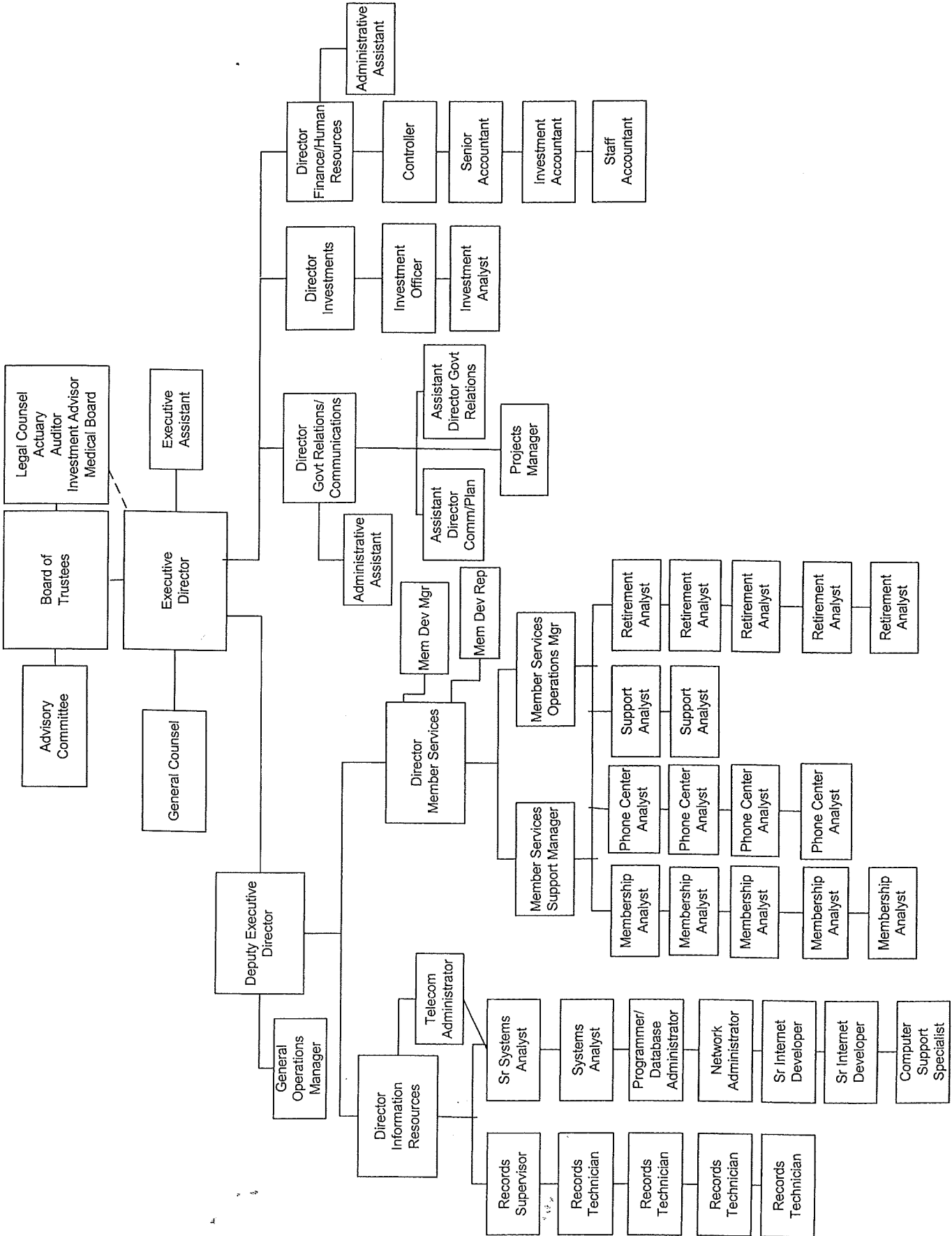
The Membership Development Representatives are responsible for communication with members and municipalities through seminars, correspondence and personal contacts.



Seated from left: Patricia Wells, LaShelle Ruiz, Barbara Evans, Cris Rodriguez-Horn, Tish Root, Nazareth Montano, Lucinda Harris, Karin Hicks

Standing from left: Jan Peck, Lorraine Moreno, Debbie Muñoz, Caroline Touchet, Terra Crutchfield, Trueman O'Quinn, Dixie Fedler, Pamela Morgan, Maryann Malave, Tricia Solis, Vikki Vasquez (not pictured: Debbie Davila and David Rodriguez)

TMRS ADMINISTRATIVE ORGANIZATION



SUMMARY OF PLAN PROVISIONS

PURPOSE

The Texas Municipal Retirement System (TMRS) is an entity created by the State of Texas and administered in accordance with the Texas Municipal Retirement System Act, Subtitle G, Title 8, Government Code, as a retirement system for municipal employees in the State of Texas. TMRS is a public trust fund, governed by a Board of Trustees, with a professional staff responsible for administering the System in accordance with the TMRS Act. The System bears a fiduciary obligation to the State of Texas, the TMRS member cities, the public employees and retirees who are its members, and their beneficiaries.

ADMINISTRATION

The TMRS Act provides that the administration of TMRS is entrusted to a six-member Board of Trustees, appointed by the Governor with the advice and consent of the Senate. Three Trustees are "Executive Trustees." An Executive Trustee must be a chief executive officer, chief finance officer, or other officer, executive, or department head of a participating municipality. Three Trustees are "Employee Trustees." Each Employee Trustee must be an employee of a participating municipality. A list of the current Trustees is included in this report.

The TMRS Act requires regular Board meetings be held in March, June, September, and December of each year. The Board of Trustees employs actuarial, legal, medical, and other experts for the efficient administration of the Retirement System.

The management of TMRS is entrusted to the Executive Director, who is appointed by the Board and serves at their pleasure. The Executive Director manages and administers the Retirement System under the supervision and direction of the Board and invests the assets of the System.

MEMBERSHIP

Cities elect to participate in TMRS. When a city joins TMRS all eligible employees become members of the System. An eligible employee is one who is employed by the city in a position that normally requires at least 1,000 hours of work in a year, as determined by the city. TMRS membership is mandatory for eligible employees, even if they are considered probationary employees for other city purposes.

A person who terminates employment with all TMRS cities may withdraw all member deposits and interest from TMRS and cancel service credit with the system.

SERVICE CREDIT

A TMRS member earns a month of service credit for each month he or she is employed in an eligible position by a participating TMRS city and makes the required contribution to the System. A member may also receive Prior Service Credit for periods of employment before the employing city joined TMRS. Because TMRS is a statewide retirement system, Service Credit may be a combination of service with several member cities. Service Credit may also include military service credit, credit for previously forfeited TMRS service which the member has purchased, and other types of service credit allowed under the TMRS Act.

Prior to 1989, some employees were excluded from TMRS membership during a period of probationary employment. A member city may, by ordinance, adopt a provision to grant up to a maximum of 6 months prior service credit for a period of probationary employment prior to 1989.

A participating municipality can also grant, on adoption of the provision, Restricted Prior Service Credit to an employee for service performed as a full-time paid employee of any public authority or agency created by the United States, of any state or territory of the United States, of any political subdivision of any state of the United States, or of any public agency or authority created by a state or territory of the United States, or for credit previously forfeited under the Texas Municipal Retirement System, Teacher Retirement System of Texas, Employees Retirement System of Texas, Texas County and District Retirement System, or the Judicial Retirement System of Texas. This "restricted" credit may only be used to satisfy length-of-service requirements for vesting and retirement eligibility, and has no monetary value.

MEMBER CONTRIBUTIONS

TMRS member cities designate by ordinance the rate of member contributions for employees. This rate is 5%, 6%, or 7% of employee gross earnings. (A very few cities have a 3% rate, no longer allowed for cities under the Act). Compensation for retirement contribution purposes is the employee's gross compensation, which includes overtime pay, car allowances, uniform allowances, sick leave, vacation pay, and other payments if they are taxable in the current year or future years.

All member contributions since 1984 are tax deferred under the Internal Revenue Code, Section 414(h)(2). The member contribution rate may be increased by ordinance;

SUMMARY OF PLAN PROVISIONS

however, the member contribution rate may only be reduced if the members in the city, by a two-thirds vote, consent to a reduction and the city by ordinance provides for the reduction.

Interest is credited to member accounts annually on December 31, based on the balance in the account on January 1 of that year. In the year of retirement, if a member retires before December 31, interest will be pro-rated for that year based on the interest rate granted the preceding year.

VESTING AND RETIREMENT ELIGIBILITY

TMRS members vest after 10 years of service, based on their cities' plans. If a vested member leaves covered employment before reaching retirement eligibility, the member may leave his or her deposits with TMRS, earn interest on the deposits, and upon reaching age 60, apply for and receive a monthly retirement annuity.

A member becomes eligible for service retirement based on various combinations of age and service, depending on which provisions have been adopted by the employing municipality:

TMRS retirement eligibility provisions include:

- Age 60 with 10 years of service;
- Age 50 with 25 years of service;
- Any age with 20 years of service;
- Any age with 25 years of service; and
- Any age with 28 years of service.

Over the years, the TMRS Act has been amended to give cities more choices about the benefit provisions in their individual TMRS plans.

Senate Bill 505, enacted in 1987, allowed cities to authorize retirement with 25 years of service at any age, vested employee survivor benefits, and occupational disability benefits. It also allowed a city, at the city's option, to provide prior service credit for those employees previously excluded from participation on the basis of age at the time of employment. All but two cities have adopted the provisions of SB 505.

Effective September 1, 1995, participating municipalities could elect to allow employees to retire with 20 years of service credit at any age. Prior to a city's adoption of this provision, the System must prepare an actuarial study to determine the contribution rate impact of this provision. A city must also conduct a public hearing prior to adoption of the "20-Year Any Age" retirement eligibility.

CITY CONTRIBUTIONS

The TMRS plan provides that each city may choose to match employees' contributions to the plan at a rate of 1:1; 1.5:1, or 2:1. This matching ratio funds an increased current service annuity reserve payable on the retirement of each of its employees who is a member of TMRS. To provide increased reserves, the municipality, by ordinance, agrees that for each month of current service by a participating employee after the date of its election, the municipality will make a contribution equal to 150% or 200% of the member's accumulated contribution to the retirement system for that month. A municipality that elects an increase of 150% or 200% must make additional contributions to the System at a rate that does not exceed the maximum rate prescribed in the Act. A municipality may elect to increase or reduce its matching ratio effective January 1 of a calendar year.

UPDATED SERVICE CREDIT

Member cities, at their option, may elect to adopt Updated Service Credit, either annually or on an annually repeating basis, effective January 1 of a calendar year. Updated Service Credit improves retirement benefits by using a member's average monthly salary over a recent three-year period and recalculating the member's retirement credit as if the member had always earned that salary, and made deposits to the System, matched by the city, on the basis of that average monthly salary. Updated Service Credit also takes into account any changes in the city's TMRS plan provisions that have been adopted, such as an increase in the member contribution rate or the city's matching ratio. A member must have at least 36 months of credited service as of the study date in the adopting city before becoming eligible to receive this credit.

OPTIONAL FORMS OF PAYMENT

After applying for retirement, a TMRS member chooses one of seven optional monthly payment plans. The member makes this choice before receipt of the first benefit check, and the choice is irrevocable after the date the first payment becomes due. The seven options include a benefit for the member's lifetime only, three guaranteed term benefits that pay a benefit for the lifetime of the member and the balance of the 5, 10, or 15-year term to a beneficiary if the member dies before the term is reached, and three options that pay a lifetime benefit to the member and upon the member's death a lifetime survivor benefit equal to one-half, two-thirds, or the same amount as

the member's benefit. As a minimum benefit, TMRS guarantees that an amount equal to at least the member's accumulated contributions and interest will be returned, either through payment of a monthly benefit or through a lump sum refund.

Effective September 1, 1997, all three survivor lifetime retirement options include a "Pop-Up" feature. The "Pop-Up" feature provides that if the designated beneficiary dies before the retiree, the retiree's benefit will "pop-up" to a retiree lifetime only amount.

Members who are eligible for service retirement may choose to receive a Partial Lump Sum Distribution -- a portion of the member's contributions and interest in cash at the time of retirement. The Partial Lump Sum Distribution is equal to 12, 24, or 36 times the amount of the Standard Benefit but cannot exceed 75% of the member's deposits and interest. The remainder of the member's contributions and the city's funds pay a benefit under the selected retirement option. The Partial Lump Sum Distribution is paid in a lump sum with the first retirement payment. This amount is subject to Federal income tax and may be subject to a 10% IRS penalty if not rolled over into an IRA or another qualified plan.

ANNUITY INCREASES

A member city may elect to increase the annuities of its retirees, either annually or on an annually repeating basis effective January 1 of a calendar year. For adoptions after January 1, 2000, the annuity increase is either 30%, 50%, or 70% of the increase (if any) in the Consumer Price Index between the December 31 preceding the member's retirement date and the December 31, one year prior to the effective date of the increase, less any previously granted increases.

SURVIVOR BENEFITS

If a member dies before obtaining the necessary retirement age and credited service, the member's designated beneficiary is eligible to receive a lump-sum refund of the member's accumulated deposits and interest. If the member is vested and the employing municipality has adopted the Senate Bill 505 provisions, the member's designated beneficiary may elect to receive a refund of the member's accumulated deposits and interest, or receive a monthly benefit payable immediately, or, if the member's spouse is the beneficiary, leave the member's deposits in TMRS until the member would have been age 60 and receive the equivalent of a joint-survivor benefit payable from that date.

DISABILITY RETIREMENT

All but two TMRS cities have adopted an Occupational Disability Retirement. A member who is unable to perform the duties of his or her particular employment, or one of similar physical and educational requirements, may retire. The occupational disability annuity will be reduced if the combined total of the occupational disability annuity and any wages earned (indexed to the Consumer Price Index (CPI-U)) exceeds the member's average monthly compensation for the highest 12 consecutive months during the three calendar years immediately before the year of retirement. As the minimum disability benefit, the member's accumulated contributions at least are guaranteed to be returned, either through payment of the monthly benefit, or upon termination of the annuity through lump sum refund.

For cities that have not adopted the Occupational Disability provisions, if a member of TMRS becomes totally disabled, he or she may be entitled to "Standard Disability" benefits depending upon the cause of the disability and the length of membership and credited service. A member with less than 10 years of credited service may receive a "service-connected disability" if the member suffers any total physical or mental disability resulting from injuries caused by external and violent means incurred as a direct and proximate result of performance of duties. A member with at least 10 years of credited service may receive a "non-service-connected disability" if the member is physically or mentally incapacitated for the further performance of duty.

SUPPLEMENTAL DEATH BENEFITS

Member cities may elect, by ordinance, to provide Supplemental Death Benefits for active members and retirees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary, calculated based on the employee's actual earnings, on which TMRS deposits are made, for the 12-month period preceding death. The death benefit amount for retirees is \$5,000. These benefits are paid in addition to any other TMRS benefits the beneficiary might be entitled to receive.

BUY-BACK OF PREVIOUSLY FORFEITED CREDIT

When a member terminates employment and chooses to take a refund of the accumulated contributions, the member forfeits all credited service. If the member is re-employed by a TMRS member city, and if the employing

city adopts by ordinance the Buy-Back provision, the member may repay the amount of the refund plus a 5% per year withdrawal charge, in a lump sum, to reinstate the previously forfeited credit. A member must have 24 consecutive months of service with the re-employing city, and must be an employee of the adopting city on the date the Buy-Back ordinance is adopted, to be eligible to buy back service.

MILITARY SERVICE CREDIT

Members who leave service with a TMRS city to serve in the military and then return to city employment may establish credit for the time they spend in the military, up to 60 months. Members who meet the requirements of the Uniformed Services Employment and Reemployment Rights Act (USERRA) may make member contributions to TMRS as though they had been employed by the city for the period of their military service. Credit established under USERRA has monetary value.

Members who are not eligible for USERRA credit, or who choose not to make contributions, may establish Military Service Credit in TMRS for up to 60 months of active duty. If the active duty was performed prior to participation in TMRS and the member has at least 10 years of service credit in TMRS with participating cities, the member can establish military service credit by paying \$15 for each month of military service to be established, if the member's employing city has adopted an ordinance permitting the credit. For any participating city, if active duty was performed while an individual was a member of TMRS, the member can establish length-of-service credit only for the period of active duty.

PLAN CHANGES EFFECTIVE JANUARY 1, 2002

Law enacted by the 77th Texas Legislature made these changes to the TMRS plan, effective January 1, 2002:

- Five-year vesting will be effective in all cities that do not opt out of the provision by December 31, 2001.
- For cities with five-year vesting, retirement eligibility will be changed from age 60 with 10 years of service to age 60 with five years of service.
- Under certain circumstances, a person who marries after retiring from TMRS will have the option of changing from a Retiree Life Only payment option to one that provides a survivor benefit.

- On vesting, a member will now be eligible to choose a retirement option payable in the event of death. Previously, a member could only make this choice upon becoming eligible for retirement.
- The retirement option that paid a lifetime benefit to a member and two-thirds to a survivor was changed for future retirees to a benefit that pays a lifetime benefit to the retiree and three-quarters to the survivor.
- "Pop-up" provisions in benefit options were made available to persons who retired before September 1, 1997, and who met certain conditions.
- Interest on a member's Updated Service Credit balance will be prorated in the year of retirement.
- Former spouses who receive benefits as a result of a divorce may now choose a Partial Lump Sum payment.
- Survivor benefit options were changed slightly. Under the new provisions, a beneficiary who is a member's spouse can elect to select a monthly benefit payable immediately, withdraw the member deposits and interest in a lump sum, or leave the member's deposits with TMRS where they will earn interest until the date the member would have reached age 60 and then receive a lifetime benefit. Member deposits and interest may be refunded to a spouse any time after the initial choice. A beneficiary who is not the member's spouse can elect to select a monthly benefit payable immediately or withdraw the member's deposits and interest in a lump sum. If a member is not vested at the time of death, the beneficiary can only receive a refund of the member deposits and interest.
- Restricted Prior Service Credit eligibility was extended to persons who had served as higher education security personnel.
- TMRS now has a Full Benefit Provision as permitted by the Internal Revenue Code for persons whose retirement benefits exceed the code's limitation on benefits from a qualified plan.
- "Proportionate Buy-Back" service credit was created, so that a person who is an active member of a system participating in the Proportionate Retirement Program may reestablish credit in any other participating system for service previously forfeited under that system.



111 Congress Avenue
Suite 1100
Austin, TX 78701

Independent Auditors' Report

The Board of Trustees
Texas Municipal Retirement System:

We have audited the financial statements of the Texas Municipal Retirement System's Pension Trust and Supplemental Death Benefits Funds as of and for the years ended December 31, 2001 and 2000, as listed in the accompanying table of contents. These financial statements are the responsibility of the Texas Municipal Retirement System's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements of the Texas Municipal Retirement System's Pension Trust Fund present fairly, in all material respects, the plan net assets as of December 31, 2001 and 2000, and the related changes in plan net assets for the years then ended in conformity with accounting principles generally accepted in the United States of America. Also in our opinion, the financial statements of the Texas Municipal Retirement System's Supplemental Death Benefits Fund present fairly, in all material respects, its financial position as of December 31, 2001 and 2000, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

The supplementary Schedules of Funding Progress and Employer Contributions on page 36 are not a required part of the basic financial statements of the Texas Municipal Retirement System, but is supplementary information required by the Governmental Accounting Standards Board. We have applied to the schedules of funding progress and employer contribution certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it. The supplementary information included on pages 37 - 77 is presented for purposes of additional analysis and is not a required part of the basic financial statements of the Texas Municipal Retirement System. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

KPMG LLP

April 5, 2002



KPMG LLP, KPMG LLP, a U.S. limited liability partnership, is a member of KPMG International, a Swiss association.

STATEMENTS OF PLAN NET ASSETS

PENSION TRUST FUND
AS OF DECEMBER 31, 2001 and 2000

	2001	2000
ASSETS		
Short-term investments (Note 6)	\$ 70,393,000	\$ 51,581,000
Receivables:		
Contributions	41,652,119	44,460,852
Interest and dividends	81,106,489	73,103,252
Total receivables	<u>122,758,608</u>	<u>117,564,104</u>
Investments, at fair value (Note 3):		
U.S. Treasury Securities	980,906,750	1,458,033,143
U.S. Government Agencies	3,680,459,392	2,961,836,992
Corporate bonds	4,060,856,134	3,378,543,353
Total investments	<u>8,722,222,276</u>	<u>7,798,413,488</u>
Property and Equipment, at cost, net of accumulated depreciation of \$2,834,434 and \$2,118,868 at December 31, 2001 and 2000, respectively (Note 4)	4,169,993	3,209,739
 Total assets	 8,919,543,877	 7,970,768,331
LIABILITIES		
Due to Supplemental Death Benefits Fund	16,259,538	14,956,030
Due to depository bank (Note 6)	11,789,603	11,908,689
Accounts payable and other	256,230,239	317,224,725
 Total liabilities	 284,279,380	 344,089,444
 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	 \$ 8,635,264,497	 \$ 7,626,678,887

(A schedule of funding progress is presented in the Required Supplementary Information.)

See accompanying notes to financial statements.

STATEMENTS OF CHANGES IN PLAN NET ASSETS

**PENSION TRUST FUND
FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000**

ADDITIONS	2001	2000
Contributions:		
Employer	\$ 323,861,835	\$ 294,249,041
Plan member	<u>192,905,967</u>	<u>176,011,086</u>
Total contributions	516,767,802	470,260,127
Investment income:		
Net appreciation in fair value of investments	300,632,559	507,820,041
Interest	605,163,633	560,736,521
Dividends	-	3,461,026
Other miscellaneous	<u>237,996</u>	<u>336,334</u>
	906,034,188	1,072,353,922
Less investment expense	<u>(317,500)</u>	<u>(152,142)</u>
Net investment income	905,716,688	1,072,201,780
Total additions	1,422,484,490	1,542,461,907
 DEDUCTIONS		
Benefit payments:		
Service Retirement	250,335,873	222,388,037
Disability Retirement	10,950,145	10,190,069
Distributive Benefits	43,338,598	38,673,830
Partial lump-sum distributions	<u>58,125,775</u>	<u>57,942,699</u>
Total benefits	362,750,391	329,194,635
Income allocation to Supplemental Death Benefits Fund	784,980	734,058
Refunds of contributions	43,315,305	48,563,842
Administrative expense	6,768,047	6,291,737
Other miscellaneous	280,157	158,425
Total deductions	413,898,880	384,942,697
 NET INCREASE	 1,008,585,610	 1,157,519,210
 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS:		
Beginning of year	<u>7,626,678,887</u>	<u>6,469,159,677</u>
End of year	\$ 8,635,264,497	\$ 7,626,678,887

See accompanying notes to financial statements.

BALANCE SHEETS

SUPPLEMENTAL DEATH BENEFITS FUND

AS OF DECEMBER 31, 2001 AND 2000

	2001	2000
ASSETS		
Investments held by Pension Trust Fund	\$ 16,259,538	\$ 14,956,030
Contributions receivable	427,966	361,645
Total assets	16,687,504	15,317,675
LIABILITIES AND RETAINED EARNINGS		
Retained earnings	16,687,504	15,317,675
Total liabilities and retained earnings	\$ 16,687,504	\$ 15,317,675

See accompanying notes to financial statements.

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

SUPPLEMENTAL DEATH BENEFITS FUND
 FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

	2001	2000
OPERATING REVENUES:		
Contributions	\$ <u>4,744,972</u>	\$ <u>4,354,335</u>
Total Operating Revenues	4,744,972	4,354,335
 OPERATING EXPENSES:		
Supplemental death benefit payments	<u>4,160,123</u>	<u>4,465,868</u>
Total Operating Expenses	4,160,123	4,465,868
 OPERATING INCOME (LOSS)	 584,849	 (111,533)
 NON-OPERATING REVENUES:		
Investment income	<u>784,980</u>	<u>734,058</u>
 NET INCOME	 1,369,829	 622,525
Retained earnings, beginning of year	<u>15,317,675</u>	<u>14,695,150</u>
Retained earnings, end of year	\$ 16,687,504	\$ 15,317,675

See accompanying notes to financial statements.

STATEMENTS OF CASH FLOWS

**SUPPLEMENTAL DEATH BENEFITS FUND
FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000**

	2001	2000
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from participating municipalities	\$ 4,678,651	\$ 4,321,583
Cash payments made to beneficiaries	(4,160,123)	(4,465,868)
Net cash provided (used) by operating activities	518,528	(144,285)
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in Investments held by Pension Trust Fund	(1,303,508)	(589,773)
Cash received from investment activities	784,980	734,058
Net cash provided (used) by investing activities	(518,528)	144,285
NET INCREASE (DECREASE) IN CASH	-	-
Cash Balance, Beginning of year	-	-
Cash Balance, End of year	\$ -	\$ -
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ 584,849	\$ (111,533)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Increase in contributions receivable	(66,321)	(32,752)
Net cash provided (used) by operating activities	\$ 518,528	\$ (144,285)

See accompanying notes to financial statements.

DECEMBER 31, 2001 AND 2000

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Background and Reporting Entity

The Texas Municipal Retirement System (the System or TMRS) is an agency created by the State of Texas and administered in accordance with the Texas Municipal Retirement System Act as a retirement and disability pension system for municipal employees in the State of Texas. As such, TMRS is a public trust fund which has the responsibility of administering the System in accordance with the TMRS Act and bears a fiduciary obligation to the State of Texas, the TMRS member cities and the public employees who are its beneficiaries.

The System's financial statements have been prepared to conform with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB).

As defined by generally accepted accounting principles established by the GASB, the financial reporting entity consists of a primary government, as well as its component units, which are legally separate organizations for which the elected officials of the primary government are financially accountable. Financial accountability is defined as:

Appointment of a voting majority of the component unit's board and that the component unit will provide a financial benefit to or impose a financial burden on the primary government; or
Fiscal dependency on the primary government.

Based upon the required criteria, TMRS has no component units. TMRS is not a component unit of any other entity. As such, the accompanying financial statements include only the operations of the System.

The Texas Municipal Retirement System Act (the Act) placed the general administration and management of the System with the Board of Trustees (the Board). The Governor with consent of the Senate appoints the Board.

B. Basis of Accounting

The System accounts for its assets and liabilities on the accrual basis. Revenue is recorded when earned and expenses recorded when incurred, regardless of when payment is made. Employer and employee contributions are recorded as revenue in the period in which services are performed. Participant benefits are recorded when payable by law. Refunds are paid and recorded upon receipt of an approved application for refund.

C. Description of Net Assets Held in Trust for Pension Benefits

The Act does not create legally required reserves, but establishes accounts which comprise the net assets held in trust for pension benefits as follows:

Employees Savings Fund - The Employees Savings Fund accounts for all contributions made by member employees. The fund is reduced for refunds due to withdrawals, death and ineligibility and transfers of members' deposits to the Current Service Annuity Reserve Fund.

Municipal Accumulation Fund - The Municipal Accumulation Fund accounts for all normal and prior service contributions made to the System by the participating municipalities. Transfers of all reserves on hand for current and prior service annuities are made to the Current Service Annuity Reserve Fund upon retirement.

Current Service Annuity Reserve Fund - The Current Service Annuity Reserve Fund maintains all reserves for current service annuities granted and in force and disburses all payments on current service annuities.

Supplemental Disability Benefits Fund - The TMRS Board of Trustees initiated legislation to amend the TMRS Act in 1987, which terminated all cities' participation in the Supplemental Disability Benefits Fund effective January 1, 1988. Consequently, there have been no contributions to this Fund since 1987. A sufficient balance exists to meet the remaining obligations of the Supplemental Disability Benefits Fund.

Endowment Fund - The Endowment Fund consists of investment income (Interest Reserve Account), gifts, awards, funds and assets accruing to the System which are not specifically required by the other funds.

Expense Fund - The expenses of administration and maintenance of the System are paid from the Expense Fund. The amount estimated to be required to meet the needs of the System shall be paid from the Interest Reserve Account of the Endowment Fund to the extent available. The Board, as evidenced by a resolution of the Board recorded in its minutes, may transfer to the Expense Fund the amount required to cover the costs as estimated for the year.

D. Investments

Investments may include U.S. Treasury and government agency obligations, corporate equity obliga-

tions and common stock. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value based on quoted value. Security transactions and any resulting gains or losses are accounted for by the specific identification method on a trade date basis.

E. Property and Equipment

Property and Equipment consisting of building and improvements, furniture, equipment, software and land is recorded at cost. Depreciation on furniture, equipment, and software is calculated on a straight-line basis over their estimated useful lives which range from three to ten years; depreciation for building and improvements is forty years.

F. Cash Equivalents

Cash equivalents consist of investments with original maturities of less than three months.

G. Supplemental Death Benefits Fund

Member cities may elect, by ordinance, to provide Supplemental Death Benefits for their active members and retirees. TMRS accounts for the assets and liabilities of the Supplemental Death Benefits Fund in an enterprise fund on the accrual basis of accounting. TMRS has elected to apply only applicable FASB statements and interpretations issued on or before November 30, 1989 that do not contradict GASB pronouncements.

Contributions are made by the participating municipalities and are recorded as revenue in the period in which employee services are performed. The contribution rate is determined annually for each municipality. The rate is based on the mortality and service experience of all employees covered by the fund and the demographics specific to the workforce of the municipality. Payments from this fund are similar to group term life insurance benefits, and are paid to the designated beneficiaries upon the receipt of an approved application for payment. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary, calculated based on the employee's actual earnings, for the 12-month period preceding death. The death benefit amount for retirees is a lump-sum payment of \$5,000.

The contributions to this fund are pooled with those of the pension trust fund. The TMRS Act requires the pension trust fund to allocate investment income to the Supplemental Death Benefits Fund on an annual basis (see additional information regarding fund allocations in footnote 5). Death benefit payments are payable only from this fund and are not an obligation of, or a claim against, the other funds of the System.

2. PENSION BENEFITS PLAN DESCRIPTION

TMRS is a statewide agent multiple-employer public employee retirement system that administers 758 non-traditional, joint contributory, defined benefit plans covering usually all of the employees of member cities in Texas. Membership in TMRS is summarized below as of December 31, 2001 and 2000:

	2001	2000
<i>Annuitants Currently Receiving Benefits</i>	21,527	20,040
<i>Terminated Employees Entitled to Benefits</i>		
Vested	8,196	7,532
Non-Vested	<u>18,800</u>	<u>16,825</u>
Total	26,996	24,357
<i>Current Employees</i>		
Vested	33,943	33,153
Non-Vested	<u>54,084</u>	<u>52,058</u>
Total	88,027	85,211
<i>Total Member Cities</i>	758	745

Benefits depend upon the sum of the employee's contributions, with interest, and the city financed monetary credits, with interest. At the inception of each city's plan, the city granted monetary credits for service rendered before the plan began of a theoretical amount at least equal to two times what would have been contributed by the employee, with interest (3% annual), prior to establishment of the plan. Monetary credits for service since each plan began are a percent (100%, 150% or 200%) of the employee's accumulated contributions. In addition, each city can grant as often as annually another type of monetary credit referred to as an updated service credit. The updated service credit is a theoretical amount which, when added to the employee's accumulated contributions

and the monetary credits for service since the plan began, would be the total monetary credits and employee contributions accumulated with interest if the current employee contribution rate and the city matching percent had always been in existence and if the employee's salary had always been the average of his salary in the three years that are one year before the effective date. At retirement, the benefit is calculated as if the sum of the employee's contributions with interest and the employer-financed monetary credits with interest were used to purchase an annuity.

Members in most cities can retire at age 60 and above with 10 or more years of service or with 25 years of service regardless of age. Cities may also elect retirement eligibility with 20 years of service regardless of age. Most plans also provide death and disability benefits. Effective January 1, 2002 members are vested after 5 years, unless a city opts to maintain ten-year vesting. The plan provisions are adopted by the governing body of each city, within the options available in the state statutes governing TMRS. On January 1, 2002, there will be 14,254 more employees becoming vested, with total current vested employees of 48,197 and non-vested of 39,830.

Contributions - The contribution rate for the employees is 3%, 5%, 6%, or 7%, and the city matching percent is 100%, 150%, or 200%, both as adopted by the governing body of each city. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary. The unit credit actuarial cost method is used for determining the contribution rate for each city. This rate consists of the normal cost contribution rate and the prior service cost contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the currently accruing monetary credits due to the city matching percent, which are the obligation of the city as of the employee's retirement date, not at the time the employee's contributions are made. The normal cost contribution rate is the actuarially determined percent of payroll necessary to satisfy the obligation of the city to each employee at the time his retirement becomes effective. The prior service contribution rate amortizes the unfunded (or overfunded) actuarial liability (asset) over the remainder of each plan's 25-year amortization period. The employer contribution rate cannot exceed a statutory maximum rate that is a function of the employee contribution rate and the city matching percent. There is an optional higher maximum that may be applied if elected by the city. For example, with a

6% employee contribution rate and a city matching percent of 200%, the maximum employer contribution rate is 12.5% (13.5% if the higher maximum is elected). These maximum rates come into play only occasionally. A member city may elect to contribute its calculated rate without regard to the statutory maximum. The maximum does not apply at all for cities beginning participation on or after December 31, 1999. Contribution rate information is contained within the Actuarial Section.

Contributions are made monthly by both the employees and the member cities. Since each member city must know its contribution rate in advance for budgetary purposes, there is a one-year delay between the actuarial valuation that serves as the basis for the contribution rate and the calendar year when the rate goes into effect. Contributions totaling \$323.9 million and \$294.2 million were made in 2001 and 2000 by the member cities in accordance with the actuarially determined city contribution rates, based on the December 31, 1999 and 1998 actuarial valuations. The employees of the cities contributed \$192.9 million and \$176.0 million in 2001 and 2000 in accordance with the city-adopted employee contribution rate for each city.

TMRS as Employer - TMRS provides pension benefits for all of its full-time employees through its own TMRS plan. The plan provisions have been adopted by the TMRS Board of Trustees within the options available in the governing state statutes. The employees can retire at ages 60 and above with 10 or more years of service or with 20 years of service regardless of age and are vested after 10 years (vested after five years, effective January 1, 2002). The contribution rate for employees is 7% and the matching percent for TMRS is 200%.

<i>Membership for TMRS as an Employer</i>		
	2001	2000
<i>Annuitants Currently Receiving Benefits</i>	6	6
<i>Terminated Employees Entitled to Benefits</i>		
Vested	7	6
Non-Vested	<u>8</u>	<u>8</u>
Total	15	14
<i>Current Employees</i>		
Vested	16	14
Non-Vested	<u>37</u>	<u>34</u>
Total	53	48

SUMMARY OF ACTUARIAL LIABILITIES AND FUNDING PROGRESS — TMRS AS EMPLOYER
(Unaudited)

Annual Report Year	1 Net Assets Available for Benefits (Actuarial Basis)	2 Actuarial Liability	3 Percentage Funded (1) / (2)	4 Unfunded Actuarial Liability	5 Annual Covered Payroll	6 UAL Divided by Payroll (4) / (5)	7 Employer Contributions	8 Average Contribution Rate (7) / (5)
1996	\$3,992,575	\$5,164,348	77.31%	\$ 1,171,773	\$ 1,384,907	84.61%	\$ 204,134	14.74%
1997	4,643,719	6,043,932	76.83	1,400,213	1,536,457	91.13	226,473	14.74
1998	5,325,031	6,778,318	78.56	1,453,287	1,877,914	77.39	258,400	13.76
1999	4,768,476	6,034,573	79.02	1,266,097	2,342,814	54.04	334,465	14.28
2000	5,586,905	6,983,759	80.00	1,396,854	2,625,471	53.20	333,959	12.72
2001*	6,547,029	8,168,998	80.14	1,621,969	2,944,529	55.08	322,425	10.95

*Effective January 1, 2002, members became vested after five years. As a result, the actuarial liability increased \$15,165 to \$8,184,163, resulting in an 80% funded and an unfunded actuarial liability of \$1,637,134.

TMRS as Employer had an annual pension cost of \$322,425 and \$333,959 for the fiscal years ending December 31, 2001 and 2000, respectively, which was equal to the required and actual contributions. Three-year trend information is as follows:

Annual Report Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
1999	\$334,465	100%	\$---
2000	333,959	100	---
2001	322,425	100	---

See Notes to Trend Data in the Required Supplementary Information for actuarial assumptions and methods used to determine the actuarial value of the assets.

3. INVESTMENTS

The Act authorizes TMRS to invest in (1) interest bearing bonds or other evidences of indebtedness of the state of Texas, a county, school district, city or other municipal corporation of the state of Texas or the United States; (2) securities on which the United States or any authority or agency of the United States guarantees the payment of principal and interest; (3) corporate bonds or indebtedness issued by companies incorporated in the United States that are rated A or better by one or more of the nationally recognized rating agencies; and (4) common or preferred stock of a company incorporated in the United States that has paid cash dividends on its stock for 10 consecutive years immediately before the date of purchase and that are listed on an exchange registered with the Securities and Exchange Commission.

The System's investments are classified as Category 1, as defined by GASB Statement No. 3, which includes investments that are insured or registered or for which the securities are held by the System or its agent in the System's name.

The System's investments at December 31, 2001 and 2000, are summarized below:

	2001		2000	
	Fair Value	Cost	Fair Value	Cost
U.S. Treasury Securities	\$ 980,906,750	\$ 1,006,363,897	\$ 1,458,033,143	\$ 1,411,894,153
U.S. Government Agencies	3,680,459,392	4,135,596,607	2,961,836,992	3,529,507,301
Corporate Bonds	4,060,856,134	4,183,221,655	3,378,543,353	3,670,124,550
	\$8,722,222,276	\$9,325,182,159	\$7,798,413,488	\$8,611,526,004

The System did not own more than 5% of the voting stock of any corporation for the years ending December 31, 2001 and 2000.

4. PROPERTY AND EQUIPMENT

Property and equipment consist of the following at December 31, 2001 and 2000:

	2001	2000	<i>Depreciation Period</i>
Land	\$ 254,388	\$ 254,388	
Building and Improvements	1,933,519	1,854,113	40 Years
Furniture and Equipment	3,253,958	2,707,575	3-10 Years
Work-in-Progress	1,562,562	512,531	
Less:			
Accumulated Depreciation	(2,834,434)	(2,118,868)	
	4,169,993	3,209,739	

In accordance with Financial Accounting Standards Board Statement of Position 98-1, Work-in-Progress at December 31, 2001 and 2000 consists of capitalized costs of computer software that is being developed in-house for internal use.

5. FUND ALLOCATIONS

The Act designates the calculation of the amount of interest to be distributed among the separate funds. On December 31 of each year, the Board of Trustees transfers from the interest reserve of the endowment fund 5% of the following amounts:

- (1) to the current service annuity reserve, supplemental disability benefits and supplemental death benefits funds interest on the mean amount of the respective fund during the year;
- (2) to the municipal accumulation fund, current interest on the amount in the municipal accumulation fund on January 1 of that year;
- (3) to the interest reserve of the endowment fund, current interest on the amount in the endowment fund on January 1 of that year;
- (4) to the employee savings fund, current interest on the sum of the accumulated contributions in the employees savings fund credited on January 1 of that year to all persons who are members on December 31 of that year.

The Board then provides for adequate reserves in the endowment fund. During the past several years, the Board has appropriated an additional amount of interest to be paid to the employee savings and municipal accu-

mulation funds and an additional distributive benefit to the annuitants as of year-end.

6. CASH

All of the System's demand deposit accounts are held in a local banking institution under terms of a written depository contract. All deposits as of December 31, 2001 and 2000, to the extent not insured by Federal depository insurance, were collateralized by securities held by the Federal Reserve Bank in Dallas, Texas in the System's name under a joint custody agreement giving the System unconditional rights and claims to collateral.

Demand deposit accounts held by the institution totaled \$1,871,193 and \$1,547,756, with a carrying amount of (\$11,789,603) and (\$11,908,689) at December 31, 2001 and 2000, respectively. Securities pledged had a market value of \$2,348,884 at December 31, 2001 and \$2,328,624 at December 31, 2000.

Short-term investments of \$70,393,000 and \$51,581,000 at December 31, 2001 and 2000 respectively, are classified as Category 1, as defined by GASB Statement No. 3, which includes investments that are insured or registered or for which the securities are held by the System or its agent in the System's name.

The account, Due to Depository Bank (bank overdraft), consists of December annuity and distributive benefits checks mailed to annuitants in December 2001 and 2000. Funds in this amount were transferred to the depository bank in January 2002 and January 2001, respectively.

7. RISK MANAGEMENT

The System is exposed to various risks of loss related to torts; errors and omissions; violation of civil rights; theft of, damage to, and destruction of assets; and natural disasters. These risks, with the exception of pension and welfare fund fiduciary responsibility insurance, are covered by the System's participation in the Texas Municipal League Intergovernmental Risk Pool. This is a pooled arrangement where the participants pay experienced rated annual premiums which are designed to pay claims and build sufficient reserves so that the pool will be able to protect the participating entities with its own capital. The pool reinsures excess losses to preserve the capital base. Property physical damage is insured to replacement value with a \$1,000 deductible and a limit of coverage of \$3,009,214; automobile liability limits are set at \$1,000,000 for each occurrence and physical damage is insured to actual value with a \$10,000 deductible per occurrence; general liability is limited to

\$1,000,000 per occurrence; sudden events involving pollution are limited to \$1,000,000 for each occurrence with an annual aggregate of \$2,000,000; workers' compensation coverage is in compliance with the workers' compensation laws of the State of Texas with no accident or aggregate deductibles. Insurance coverage by major category of risk has remained relatively constant as compared to the prior fiscal year.

The System maintains a pension and welfare fund fiduciary responsibility insurance policy with an aggregate limit of liability of \$1,000,000.

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS

(Amounts in Millions of Dollars)

For Year Ended December 31	Net Assets Available for Benefits (A)	Actuarial Liability (B)	Percentage Funded (A/B)	Unfunded Actuarial Liability (B-A)	Annual Covered Payroll (C)	UAL As A Percentage Of Covered Payroll ((B-A)/C)
1996	\$5,691.0	\$ 6,857.0	83.0%	\$ 1,166.0	\$ 2,196.8	53.1%
1997	6,113.6	7,359.8	83.1	1,246.2	2,261.1	55.1
1998	6,934.9	8,167.4	84.9	1,232.5	2,440.4	50.5
1999	7,685.7	9,039.7	85.0	1,354.0	2,614.0	51.8
2000	8,438.3	9,944.4	84.9	1,506.1	2,820.1	53.4
2001 (a)	9,236.6	10,866.9	85.0	1,630.3	3,061.0	53.3
2001 (b)	9,236.6	10,875.7	84.9	1,639.1	3,061.0	53.5

(a) Based on 10-year vesting

(b) Based on five-year vesting, effective January 1, 2002.

SCHEDULE OF EMPLOYER CONTRIBUTIONS

(Amounts in Millions of Dollars)

For Year Ended December 31	Annual Required Contribution	Percentage Funded
1996	\$209.5	100%
1997	230.7	100
1998	252.0	100
1999	276.7	100
2000	294.2	100
2001	323.9	100

NOTES TO TREND DATA

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

Valuation Date	12/31/2001
Actuarial Cost Method	Unit Credit
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	25 Years-Open Period
Asset Valuation Method	Amortized Cost
*Actuarial Assumptions:	
Investment Rate of Return	8%
Projected Salary Increases	None
Includes Inflation At	None
Cost-of-Living Adjustments	None

*See Summary of Actuarial Assumptions for more detailed information.

*See accompanying independent auditor's report.

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR YEARS ENDED DECEMBER 31, 2001 AND 2000

	2001	2000
Personal Services:		
Staff Salaries	\$ 2,947,186	\$ 2,626,905
Payroll Taxes	199,846	179,633
Retirement Contributions	328,019	339,472
Insurance	<u>229,017</u>	<u>197,361</u>
Total Personal Services:	3,704,068	3,343,371
Professional Services:		
Consulting Fees	433,535	340,074
Actuarial	280,000	247,500
Banking Services	36,358	13,302
Legal Counsel	74,417	73,917
Medical Services	40,900	43,700
Audit	<u>32,373</u>	<u>35,689</u>
Total Professional Services:	897,583	754,182
Communication:		
Printing	21,044	186,576
Postage	206,199	210,040
Travel	201,397	205,802
Telephone	72,495	78,037
Information Services	<u>271,933</u>	<u>192,054</u>
Total Communication:	773,068	872,509
Rentals / Equipment Maintenance:		
Data Processing	79,772	76,871
Equipment Service and Repair	17,112	10,486
Office Equipment	20,163	18,758
Offsite Record Storage	<u>9,576</u>	<u>8,061</u>
Total Rentals / Equipment Maintenance:	126,623	114,176
Miscellaneous:		
Dues, Subscriptions and Training	180,093	167,875
Utilities	54,466	49,659
Supplies	53,661	83,148
Bldg / Grounds Maintenance	50,650	39,438
Bonds and Insurance	37,690	36,642
Board Expense	115,338	109,550
Depreciation	715,566	649,213
Miscellaneous Administrative Expenses	<u>59,241</u>	<u>71,974</u>
Total Miscellaneous:	1,266,705	1,207,499
Total Administrative Expenses	\$ 6,768,047	\$ 6,291,737

See accompanying independent auditor's report.

PROFESSIONAL FEES AND SERVICES

YEAR ENDED DECEMBER 31, 2001

CONSULTING FEES

Software Process Re-Engineering/Improvement Athens Group	\$103,703
Investment Management Software Selection Escalade Technology	125,393
Security Audit (Computer systems) Athens Group; Garrison Technologies	45,573
Benefits Administration / Benchmarking Cost Effectiveness Measurement	25,000
Cash Management System Escalade Technology	23,114
Salary Survey Consulting Ray Associates, Inc.	23,088
Building Architecture / Site Verification Sixth River Architects	18,780
Investment Performance Study Holbein Associates, Inc.	18,000
Legislative Consulting Charles Travis	16,500
Jeannine Raymond	18,000
Tax Consulting and Statutes Research Robert D. Klausner, P.A.	5,782
Annuity Death Records Research Pension Benefit Information	3,666
Legal Consulting State Office of Administrative Hearings	3,314
Telecommunications Consulting Signet Network Systems	3,150
Trademark Consulting Fulbright & Jaworski L.L.P.	472
Total Consulting Fees	\$433,535

OTHER PROFESSIONAL FEES

Actuarial Services		
The Segal Co.	\$280,000	
Legal Services		
Kendall & Osborn	74,417	
Medical Services		
Grover Bynum, M.D.		
Albert LaLonde, M.D.		
Roy Leamon, M.D.		
Tim Lowry, M.D.	40,900	
Audit Services		
KPMG LLP	32,373	
Banking Services		
JPMorgan Chase Bank	36,358	
Board of Trustees		
The members of the Board of Trustees serve without compensation.		
They are reimbursed for actual expenses incurred.		

**SCHEDULE OF INVESTMENT EXPENSES
YEAR ENDED DECEMBER 31, 2001**

Custody Fees	\$240,000
Consultant Fees	77,500
Total Investment Expenses	\$317,500

See accompanying independent auditor's report.

CHANGES IN EMPLOYEES SAVINGS FUND

TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions			Deductions			Balance Dec. 31, 2001
			Employee Contributions	Interest	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution	
00004	Abernathy	143,602	16,133	13,623				205	173,153
00006	Ablene	34,097,800	2,067,504	3,035,178	28,290	729,341	631,603	882,309	36,985,519
00007	Addison	12,249,454	860,866	1,124,373	4,014	177,647	143,671	202,745	13,714,643
00010	Alamo	288,524	101,987	26,964			5,028		412,447
00012	Alamo Heights	2,424,434	153,019	202,447	15,265	234,950	24,576	49,585	2,486,054
00016	Albany	177,669	16,145	14,086	2,107	32,103	573		177,331
00018	Alice	4,868,893	303,920	396,835	14,448	491,524	179,028	130,172	4,783,372
00019	Allen	6,757,118	1,018,916	601,124	5,737	68,979	193,841	205,350	7,914,725
00020	Alpine	1,298,914	89,765	87,529	16,244	245,099	54,104	110,596	1,082,653
00022	Alto	45,233	16,196	3,060			14,864		49,625
00023	Alton	125,351	30,471	11,221	(2,826)		6,451		157,765
00026	Alvin	4,579,328	339,371	404,318	5,231	79,152	186,877	58,526	5,003,692
00030	Amarillo	48,653,107	3,191,277	4,253,880	122,956	1,923,462	775,044	1,478,864	52,043,850
00032	Amherst	81,537	5,986	7,728			339		94,912
00034	Anahuac	94,434	15,578	8,713			3,062		115,663
00036	Andrews	2,472,307	130,958	204,583	2,358	175,381	1,410	113,496	2,519,919
00038	Angleton	2,052,674	154,622	185,399	1,108	22,025	85,742		2,286,035
00044	Anson	92,222	22,437	8,614			1,381		121,891
00048	Aransas Pass	1,196,379	74,550	109,282	251	15,404	32,832		1,332,226
00050	Archer City	39,531	11,445	3,290			5,284		48,982
00051	Argyle	73,188	22,879	6,664			4,903		97,826
00052	Arlington	105,200,114	7,887,023	9,300,509	211,828	4,364,839	1,141,472	2,347,443	114,745,720
00054	Arp	79,026	7,753	7,507			39,767		94,286
00060	Aspermont	97,544	5,796	5,597					69,170
00062	Athens	2,285,113	230,802	208,704	422	50,996	45,785		2,628,259
00064	Atlanta	297,538	55,022	26,550			20,211		358,899
00066	Aubrey	128,292	37,862	11,969	(328)		1,321		176,473
00074	Avinger	1,451	1,349	138					2,937
00075	Azle	1,113,913	212,864	96,782	3,611	37,218	60,292	12,228	1,317,432
00077	Baird	59,293	11,952	5,633					76,878
00078	Balch Springs	1,868,872	173,219	168,690	(244)	22,332	57,133	23,183	2,107,889
00079	Balcones Heights	1,851,997	65,368	139,100	12,769	362,893	18,052	23,299	1,664,990
00080	Ballinger	530,473	33,691	47,737	(552)		29,797		581,552
00082	Balmorhea		2,265						2,265
00083	Bandera	131,336	30,596	11,021			17,738		155,215
00084	Bangs	153,845	19,635	14,615					188,095
00090	Bartlett	137,470	17,176	12,527	(49)		8,803		158,321
00092	Bastrop	648,045	109,337	57,946			45,513		769,815
00094	Bay City	3,646,877	219,071	326,984	6,666	45,106	103,393	69,818	3,981,281
00096	Baytown	23,010,188	1,623,660	2,052,447	40,135	800,792	305,172	301,295	25,319,171

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2001**

City Number	Participating Municipality	Balance Jan. 1, 2001	Employee Contributions	Additions				Deductions				Balance Dec. 31, 2001
				Interest	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution				
00098	Beaumont	48,586,987	2,250,677	4,226,760	45,959	2,814,564	383,482			1,575,695	50,336,642	
00101	Bee Cave	16,679	16,593	1,585							34,857	
00102	Beeville	1,888,489	158,872	160,764	3,709	85,393	117,835			16,703	1,991,903	
00106	Bellaire	6,350,085	417,358	580,577	6,303	62,946	129,596			55,531	7,106,250	
00109	Bellmead	1,235,945	106,976	112,994	(707)		46,644				1,408,565	
00110	Bells	24,516	8,496	2,329			779				34,562	
00112	Bellville	723,642	86,027	53,326	3,498	110,223	59,220				697,050	
00114	Belton	1,625,029	153,010	140,714	4,531	68,450	73,421			19,791	1,761,622	
00118	Benbrook	3,972,363	286,867	360,956	8,111	131,651	11,155			43,411	4,442,080	
00121	Berryville	25,881	3,737	2,357			1,732				30,243	
00123	Bertram	35,401	12,105	3,284			2,556				48,234	
00124	Big Lake	437,241	25,206	40,087			17,590				484,944	
00126	Big Sandy	21,004	11,856	1,827			3,731				30,955	
00128	Big Spring	4,008,479	411,231	329,310	10,286	178,698	159,368			206,384	4,214,856	
00132	Bishop	252,890	28,647	20,664	(310)		39,166				262,725	
00134	Blanco	56,782	14,636	4,812			8,416				67,813	
00140	Blooming Grove	34,417	4,179	3,270							41,866	
00142	Blossom	84,865	6,984	8,062							99,912	
00148	Boerne	2,037,158	200,554	183,640	1,943	47,741	11,911			48,874	2,314,769	
00150	Bogata	30,153	9,483	2,523			5,005				37,155	
00152	Bonham	1,370,513	119,995	129,274			10,503				1,609,278	
00154	Booker	29,301	8,890	2,613			2,041				38,763	
00156	Borger	4,569,683	274,262	390,575	11,813	153,942	131,777			191,041	4,769,573	
00158	Bovina	62,480	5,291	5,364			6,153				66,982	
00160	Bowie	1,294,088	108,571	116,264	839	41,091	37,259				1,441,412	
00162	Boyd	36,116	6,440	3,221			2,851				42,927	
00166	Brady	692,233	83,033	62,374	(79)		39,995				797,566	
00170	Brazoria	471,862	38,119	37,847	3,199	69,823	7,947				473,257	
00172	Breckenridge	1,008,424	82,572	92,928			33,683				1,150,241	
00174	Bremond	49,853	6,418	4,676			774				60,173	
00176	Brenham	5,183,592	341,588	481,759	4,269	194,575	53,630				5,763,003	
00177	Bridge City	1,884,557	124,171	163,161	2,383	169,430	1,550				2,003,292	
00178	Bridgeport	568,426	70,684	53,303			12,114				680,299	
00180	Bronze	653	3,860	62							4,575	
00182	Brookshire	455,712	27,985	41,814	(756)		7,392			7,872	509,491	
00184	Brownfield	2,216,474	124,261	203,239			82,462				2,432,745	
10188	Brownsville No. 1	26,925,818	2,095,914	2,171,499	96,738	1,761,890	524,873			2,005,464	26,997,742	
20188	Brownsville No. 2	15,658,111	1,014,572	1,427,769	3,261	273,457	226,724			94,366	17,509,166	
10190	Brownwood No. 1	3,548,289	410,120	318,343	1,428	106,775	104,213			9,853	4,057,339	
20190	Brownwood No. 2	12,089	4,212	1,083			1,031				16,353	
30190	Brownwood No. 3	97,036	8,440	9,018	(2,108)						112,386	

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions			Deductions			Balance Dec. 31, 2001
			Employee Contributions	Interest	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution	
00195	Bruceville-Eddy	94,770	23,856	8,440			8,159		118,907
00192	Bryan	26,774,705	1,813,201	2,418,830	29,744	640,965	350,398	391,800	29,653,317
00193	Bryson	98,481	2,764	9,356					110,600
00194	Buda	186,739	30,787	17,480			5,020	4,360	229,986
00196	Buffalo	104,079	22,098	9,048	132	3,857	20		127,120
00198	Bullard	19,603	8,413	1,862					29,878
00199	Bunker Hill Village	162,480	21,902	11,921	925	37,921			159,307
00200	Burkburnett	1,369,217	127,983	127,080	991	69,362	19,982		1,535,927
00202	Burleson	3,925,474	509,255	342,567	8,892	242,046	82,844	38,593	4,422,705
00204	Burnet	1,527,754	224,383	130,858	2,828	61,102	101,854	3,623	1,719,244
00206	Burton	1,777	169						1,946
00207	Cactus	178,908	16,348	16,996					212,252
00210	Caldwell	1,211,584	63,748	114,876			2,555		1,387,653
00212	Calvert	7,870	11,007	634			1,989		17,521
00214	Cameron	626,796	52,444	51,028	941	69,117	18,117	3,708	640,267
00220	Canadian	103,443	37,285	8,475			17,105		132,098
00222	Canton	484,033	78,818	41,623	40		20,765		583,749
00224	Canyon	2,599,367	150,424	232,541	4,401	116,548	46,515		2,823,671
00227	Carmine	16,700	1,213	1,575			123		19,365
00228	Carrizo Springs	680,520	35,670	58,371	2,008	25,616	24,842	19,371	706,741
00230	Carrollton	40,733,979	2,982,519	3,603,703	68,414	1,508,414	590,893	819,819	44,469,488
00232	Carthage	2,676,206	180,131	244,139	2,339	61,807	31,251	17,733	2,992,024
00231	Castle Hills	2,187,610	130,933	199,121	(781)	65,377	94,474		2,357,031
00234	Castroville	431,843	43,997	40,194	(90)		10,337		505,607
00238	Cedar Hill	4,623,206	548,296	420,793	6,986	166,886	20,304	99,365	5,312,726
00239	Cedar Park	1,899,143	423,584	171,902	(1,242)	(295)	97,291		2,396,391
00242	Celina	105,932	25,866	9,991			1,498		140,291
00244	Center	1,102,248	82,434	89,371	5,501	67,576	59,031	43,537	1,109,410
00246	Centerville	43,471	5,651	4,130					53,251
00248	Charlotte	37,690	4,001	3,581					45,271
00249	Chester	45,689	1,537	4,340					51,566
00245	Chico	5,506	4,857	472			653		10,182
00250	Childress	871,161	70,233	76,610	2,627	57,464	8,511		954,656
00253	Chireno	183,248	16,201	17,409					216,858
00254	Christine	4,115	443	391					4,949
00255	Cibolo	176,234	33,798	16,416			4,291		222,157
00256	Cisco	552,419	34,095	51,455			12,392		625,577
00258	Clarendon	89,994	12,289	6,791	774	9,949	11,413		88,486
00259	Clarksville	337,053	40,179	26,290	(312)		63,975		339,235
00260	Clarksville City	119,552	5,688	11,357					136,598
00263	Clear Lake Shores	46,348	13,148	3,469			10,505		52,461

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2001**

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions			Deductions			Balance Dec. 31, 2001
			Employee Contributions	Interest	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution	
00264	Cleburne	7,020,415	574,339	594,149	14,441	344,257	78,356	382,945	7,397,786
00266	Cleveland	1,044,357	108,869	94,953	1,163	18,605	26,520		1,204,216
00268	Clifton	250,519	27,746	23,131			7,491		293,905
00271	Clute	2,094,325	161,654	178,832	143	45,917	163,243	4,886	2,220,908
00272	Clyde	230,862	27,164	19,518			26,292		251,252
00274	Coahoma	51,490	5,704	4,872			525		61,541
00276	Cockrell Hill	245,424	63,554	20,057	64	6,054	34,392		288,663
00278	Coleman	1,203,990	92,343	105,722	3,087	46,865	25,431	25,836	1,307,010
00280	College Station	19,309,811	1,533,048	1,736,635	25,138	514,474	393,468	277,630	21,419,060
00281	Colleyville	4,208,091	495,312	383,640	(22,576)	99,183	37,402	14,327	4,913,555
00282	Collinsville	32,049	8,813	2,885			3,419		40,329
00284	Colorado City	521,676	54,316	46,471	(1,349)		32,008		589,106
00286	Columbus	716,229	50,738	65,693	196	14,633	25,967		792,256
00288	Comanche	487,278	31,190	45,767			6,181		558,054
00290	Commerce	1,122,047	90,041	100,804	327	6,160	58,268	2,028	1,246,764
00294	Conroe	8,632,790	789,519	770,811	8,908	290,133	276,161	69,940	9,565,794
00295	Converse	1,233,770	157,591	111,687		6,876	63,889		1,432,283
00298	Cooper	99,877	14,762	9,470			393		123,716
00299	Coppell	6,595,315	958,758	600,875	6,218	71,548	177,113	78,219	7,834,286
00300	Copperas Cove	3,713,004	369,638	319,670	11,367	137,310	105,176	148,492	4,022,701
00301	Corinth	828,965	299,888	73,270	831	10,600	31,733	24,953	1,135,668
00302	Corpus Christi	90,505,379	4,040,967	7,838,991	208,316	4,323,201	1,379,903	2,693,018	94,197,531
00304	Corrigan	124,457	22,926	9,485	956	5,865	4,619	17,596	129,743
00306	Corsicana	4,855,064	329,514	412,869	15,223	422,270	105,265	94,444	4,990,691
00308	Cotulla	294,392	26,666	25,494	1,480	10,327	4,889		318,699
00310	Crandall	194,106	56,758	17,393			15,106		253,151
00312	Crane	669,993	52,026	60,652			32,919		749,752
00314	Crawford	2,495	1,920	237					4,652
00316	Crockett	1,063,820	83,403	98,309	(1,125)	6,169	25,620		1,212,628
00318	Crosbyton	278,649	15,312	19,523	5,486	21,502		57,985	239,483
00320	Cross Plains	61,326	6,506	5,826					73,658
00323	Crowley	989,728	107,076	91,438	(3)		29,045		1,159,193
00325	Crystal Beach	9,807	932						10,739
00324	Crystal City	565,849	41,162	52,351			15,235		644,127
00326	Cuero	1,270,387	106,121	99,086	10,335	192,260	55,800		1,237,869
00332	Dalingerfield	300,468	16,086	27,475			13,334		330,895
00334	Daisetta	2,517	4,549	128			1,707		5,487
00336	Dalhart	928,216	72,042	77,634	4,113	87,473	35,061		959,471
00341	Darrouzett		1,237						1,237
00344	Dayton	532,283	68,057	41,144	5,411	80,043	30,674		536,178
00352	De Leon	59,343	15,185	5,318			4,414		75,432

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001
			Employee Contributions	Interest	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution			
00346	Decatur	848,808	88,694	79,291	(277)		14,332			1,002,184	
00348	Deer Park	14,052,000	700,682	1,191,445	71,717		174,984		586,324	14,414,257	
00350	Dekalb	79,283	17,895	6,196			16,422			86,952	
00353	Dell City	28,134	3,715	2,673						34,522	
00356	Denison	6,160,835	473,518	563,743	4,148		139,157		194	6,936,819	
00358	Denton	27,307,698	2,925,927	2,346,775	56,387		618,899		1,294,971	29,734,877	
00360	Denver City	813,039	46,152	77,016			3,300			932,906	
00362	Deport	5,235	2,356	333			100		1,725	6,099	
10366	DeSoto No. 1	8,723,517	840,601	808,995	2,055		126,963		4,436	10,149,569	
20366	DeSoto No. 2	19,066	11,705	1,811						32,582	
00371	Diboll	858,497	87,691	72,597	5,669		31,627		29,849	918,689	
00373	Dickinson	726,424	84,554	66,071			33,651			843,398	
00374	Dilley	155,274	20,499	13,844	237		8,115		626	177,956	
00376	Dimmitt	541,939	36,480	51,166	(54)		4,990			624,541	
00382	Donna	360,734	60,875	31,362			21,420			431,551	
00384	Dublin	266,673	34,499	25,216			1,549			324,839	
00386	Dumas	1,855,101	148,327	168,169	397		73,368			2,082,361	
00388	Duncanville	13,525,600	776,835	1,227,978	12,255		150,959		266,788	14,918,281	
00394	Eagle Lake	395,352	42,250	24,002	6,760		53,879			313,855	
00396	Eagle Pass	5,845,290	451,686	503,487	26,448		110,801		159,399	6,241,832	
06397	Early	332,482	26,745	28,387			35,214			352,400	
00399	Earth	25,333	3,434	1,003			16,438			13,332	
00395	East Tawakoni	10,499	10,542	662			4,798			16,905	
00398	Eastland	466,245	43,899	37,144	848		59,816			466,692	
00402	Ector	3,863	2,130	367						6,360	
00406	Eden	178,790	20,743	16,921			1,910			214,544	
00408	Edgewood	13,209	11,179	1,185			1,781			23,793	
00410	Edinburg	6,164,505	554,310	548,003	5,811		215,635		65,721	6,849,758	
00412	Edna	705,385	59,058	62,730	1,414		15,126		4,181	788,394	
00414	El Campo	3,445,201	146,974	320,890	4,202		10,017		20,840	3,843,618	
00416	Eldorado	253,977	19,017	20,829			36,123			257,700	
00418	Electra	230,817	38,313	19,331	387		26,401			257,301	
00420	Elgin	543,294	79,331	49,484	(599)		25,839			645,671	
00422	Elkhart	59,496	7,140	5,513			2,358			69,791	
00432	Emory	47,075	11,659	4,472						63,206	
00436	Ennis	4,669,681	382,347	414,176	12,516		47,398		41,297	5,106,765	
00439	Eules	16,366,386	1,082,449	1,423,140	25,971		399,013		282,884	17,420,827	
00440	Eustace	49,869	9,416	4,544	(418)		1,514			62,315	
00441	Everman	370,108	50,150	33,266	(49)		19,365			433,740	
00443	Fair Oaks Ranch	127,158	35,333	11,507			7,138			166,811	
00442	Fairfield	709,900	39,886	56,826	5,481		17,349		75,593	693,953	

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
 CHANGES IN EMPLOYEES SAVINGS FUND
 YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001
			Employee Contributions	Interest	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution			
00445	Fairview	23,152	16,583	2,135		684				41,186	
10444	Falfurrias No. 1	92,695	18,259	8,806						119,760	
20444	Falfurrias No. 2	86,568	23,515	8,224						118,307	
00446	Falls City	6,470	4,494	539		910				10,594	
00448	Farmers Branch	25,399,531	1,577,229	2,219,479	101,070	1,360,070	311,430		542,598	27,083,210	
00450	Farmersville	600,012	37,645	51,607	2,803	51,967	9,354			630,745	
00451	Farwell	111,716	6,121	10,613						128,450	
00454	Fayetteville	10,385	1,979	987						13,351	
00456	Ferris	442,444	41,121	35,452	334	40,441	10,340		19,075	449,496	
00458	Flonia	194,862	20,250	18,495						233,607	
20462	Floresville No. 2	697,531	64,744	57,463	6,591	78,500	26,488			721,341	
00463	Flower Mound	5,032,499	939,726	452,566	4,755	86,637	179,973		39,703	6,123,233	
00464	Floydada	661,829	36,178	44,575	4,758	80,347	21,289		96,533	549,171	
00468	Forest Hill	1,953,232	184,902	180,443	4,280		41,142			2,281,715	
00470	Forney	598,110	47,998	55,443			16,150			685,401	
00472	Fort Stockton	1,771,207	123,328	152,080	2,911	81,590	73,757		20,963	1,873,216	
00476	Franklin	46,697	10,465	4,331						61,493	
00478	Frankston	15,256	9,706	1,449			180			26,231	
00480	Fredericksburg	3,276,641	232,060	276,389	5,787	202,639	18,535		156,810	3,412,893	
00482	Freepport	1,780,917	141,613	142,899	5,894	121,826	126,727		42,177	1,780,593	
00481	Freer		15,108							15,108	
00483	Friendswood	4,878,726	419,098	416,098	13,939	191,149	46,736		285,875	5,204,089	
00484	Friena	533,888	26,892	49,551			12,623			597,708	
00486	Frisco	2,443,295	907,292	227,593	(3,124)		58,401			3,516,655	
00487	Fritch	226,036	24,862	11,903			102,707			160,094	
00488	Frost	24,957	4,144	2,371						31,472	
00492	Gainesville	4,413,692	369,098	376,188	20,685	270,952	87,863		138,793	4,682,055	
00494	Galena Park	1,687,343	155,460	155,326	411		60,203			1,938,336	
00498	Ganado	278,362	21,000	24,690			19,838			304,215	
00499	Garden Ridge	69,060	23,341	6,449			2,189			96,661	
00500	Garland	89,288,464	6,083,426	7,913,161	207,073	3,678,266	453,883		3,106,197	96,253,778	
00502	Garrison	135,773	11,268	12,715			3,255			156,501	
00503	Gary	50,334	4,783	4,782						59,899	
00504	Gatesville	882,834	120,617	78,493	336	40,866	18,583			1,022,831	
00506	Georgetown	5,093,397	680,275	452,590	12,579	233,604	122,297		44,877	5,838,063	
00510	Giddings	1,094,914	71,962	100,867			35,496			1,232,247	
00512	Gilmer	495,524	79,788	46,642			5,349			616,605	
00514	Gladewater	943,807	62,871	68,737	4,172	126,033	44,302		54,033	855,219	
00516	Glenn Heights	268,844	22,774	25,314	(2,164)					314,768	
00517	Glenn Heights	484,333	79,690	41,357	81	1,270	49,671		3,672	550,847	
00518	Godley	16,108	6,429	1,082	354	6,088				17,885	

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001
			Employee Contributions	Interest	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution			
00519	Goldsmith	13,659	3,213	929				4,486			13,315
00520	Goldthwaite	399,441	29,981	37,947							467,369
00522	Goliad	299,916	15,711	27,931				6,438			337,120
00524	Gonzales	1,620,140	99,955	146,493	3,321		83,588	13,888	33,782		1,738,651
10534	Graham No. 1	1,735,852	107,062	137,394	6,254		162,717	74,060	50,174		1,699,611
20534	Graham No. 2	2,291,845	263,746	207,032	(3,977)			108,775			2,649,871
00536	Granbury	2,213,008	225,306	205,668	1,590		5,151	36,163	15,453		2,588,805
00540	Grand Prairie	38,965,031	3,174,776	3,572,231	22,431		366,675	606,883	477,359		44,283,552
00542	Grand Saline	254,422	40,664	19,328	398		12,947	42,896			258,970
00544	Grandview	75,134	20,559	7,002				3,204			99,491
00546	Granger	42,195	8,532	3,918				2,116			52,530
00548	Grapeland	78,537	13,739	7,461							99,737
00550	Grapevine	16,236,592	1,741,269	1,507,910	6,095		146,918	171,647	92,624		19,080,677
00552	Greenville	10,405,569	780,218	960,418	3,501		53,528	127,446	128,281		11,840,451
00551	Gregory	39,422	10,691	2,284				17,931			34,466
00553	Grey Forest	990,455	66,384	93,489				6,941			1,143,387
00558	Groom	45,254	3,254	4,299							52,807
00559	Groves	5,244,016	200,675	474,897	4,465		169,760	32,685	47,784		5,673,823
00560	Groveton	9,577	4,557	792				1,579			13,346
00562	Gruver	212,469	12,871	11,341	770		70,290	767	23,136		143,257
00563	Gun Barrel City	184,076	52,881	14,961	212		1,346	28,505	4,037		218,242
00564	Gunter	5,679	5,488	540							11,707
00570	Hallettsville	768,672	38,486	63,781	6,481		87,990	531	15,712		773,187
00574	Haltom City	9,039,642	716,049	795,793	4,268		546,381	202,770	75,904		9,730,697
00576	Hamilton	286,322	20,855	25,043				23,038			309,182
00578	Hamilin	318,256	28,978	30,234							377,469
00580	Happy	53,545	4,690	4,774				3,880			59,129
00581	Harker Heights	1,512,984	212,791	137,468	2,127		28,292	36,925	7,457		1,792,696
10582	Harlingen No. 1	10,524,710	787,709	926,586	(18,443)		248,617	358,222	223,216		11,390,507
20582	Harlingen No. 2	2,848,236	276,246	234,031	19,171		228,527	80,875	111,515		2,956,766
00586	Haskell	325,363	24,869	26,092	1,534		25,549	31,381			320,928
00587	Haslet	37,409	13,534	3,554			3,184	7,926			54,497
00588	Hawkins	171,987	17,139	15,307	245						193,568
00585	Hays		406								406
00590	Hearne	690,822	94,607	49,893	(30)		11,670	124,088	35,009		664,525
00591	Heath	214,617	46,727	19,061				15,760			264,644
00592	Hedley	11,512	1,730	1,094							14,336
00593	Helotes	130,401	26,024	11,072				14,468			153,029
00594	Hemphill	303,441	28,777	22,085	1,376		43,231	29,742			282,706
00596	Hempstead	1,263,591	65,301	93,609	11,517		283,580	10,480			1,139,958
00598	Henderson	2,626,140	162,190	226,477	8,780		187,743	104,525			2,731,318

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001
			Employee Contributions	Interest	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution			
00600	Henrietta	196,868	18,884	18,302	(193)		5,756			228,086	
00602	Hereford	1,235,935	137,221	115,750		26,206	11,653		8,212	1,442,835	
00605	Hewitt	883,721	117,643	80,681			43,238			1,038,807	
00609	Hickory Creek	108,777	28,160	9,891			6,433			140,394	
00606	Hico	92,210	12,344	8,293			5,335			107,512	
00607	Hidalgo	1,113,957	182,896	88,628	3,254	26,403	141,759		25,911	1,194,663	
00608	Higgins	20,240	2,324	1,923						24,487	
00610	Highland Park	7,880,829	435,727	732,152	7,721	115,109	73,804			8,867,516	
00611	Highland Village	1,249,397	238,150	114,453	(110)	3,878	53,524			1,544,489	
00613	Hill Country Village	81,367	24,197	7,449		6,248	3,068			103,696	
00612	Hillsboro	1,574,481	138,355	142,059	(136)	51,537	83,186			1,720,036	
00614	Hitchcock	387,914	56,387	33,780			35,078			443,003	
00615	Holland	28,128	6,814	2,164			6,105			31,001	
00616	Holiday	40,675	8,640	3,323			5,451			47,187	
00617	Hollywood Park	451,691	31,914	42,855						526,459	
00618	Hondo	1,406,612	101,274	127,907			29,959		32,040	1,573,794	
00620	Honey Grove	154,869	13,657	8,168	5,139	52,251	4,211		19,586	105,784	
00622	Hooks	145,346	15,467	12,595			14,306			159,102	
00626	Howe	97,214	15,569	8,671	145	1,734	5,047			114,818	
00628	Hudson	1,153	10,471	83			1,227			10,479	
00629	Hudson Oaks	65,252	22,104	5,198			12,824			79,730	
00630	Hughes Springs	297,614	26,429	27,989	224	3,215				349,041	
00632	Humble	5,145,846	450,414	464,845	2,285	162,673	42,283		52,523	5,805,911	
00633	Hunters Creek Village	70,467	8,194	6,324			3,897			81,089	
00634	Huntington	184,250	29,182	16,687	(818)		11,171			218,130	
00636	Huntsville	6,012,119	629,830	539,955	12,215	147,204	93,051		172,299	6,781,564	
00637	Hurst	15,709,248	1,005,349	1,372,844	38,563	440,557	146,302		755,327	16,783,819	
00638	Hutchins	408,935	62,400	32,085			72,451			430,969	
00640	Hutto		27,229							27,229	
00641	Huxley	144,668	10,464	13,743						168,875	
00643	Ingleside	638,581	71,321	52,451	1,977	40,952	31,436		20,338	671,604	
00646	Ingram	29,228	10,259	2,671			1,545			40,614	
00644	Iowa Park	662,181	47,710	60,234	1,459	27,243	3,041			741,300	
00645	Iraan	43,562	8,426	3,775			3,821			51,942	
00648	Inving	68,506,715	4,874,754	6,262,860	56,585	1,955,996	643,173		235,595	76,866,150	
00652	Itasca	125,093	8,824	11,717			383			145,251	
00654	Jacinto City	947,104	73,346	70,291	3,056	175,475	40,069			878,253	
00656	Jacksboro	510,972	55,689	47,752			12,026			602,387	
00658	Jacksonville	2,940,618	192,645	238,919	12,251	128,254	60,232		257,090	2,938,857	
00660	Jasper	2,689,912	214,964	246,833	(17)		100,332			3,051,360	
00664	Jefferson	67,312	29,001	6,177			2,807			99,683	

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions			Deductions				Balance Dec. 31, 2001
			Employee Contributions	Interest	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution		
00665	Jersey Village	570,940	194,624	51,804	603	11,472	20,137			786,362
00666	Jewett	45,473	5,390	4,099			2,852			52,110
00668	Joaquin	13,083	4,940	1,112			2,349			16,786
00670	Johnson City	89,043	17,957	7,943			6,312			108,631
00671	Joshua	127,888	31,205	11,205	(31)		10,701			*159,566
00672	Jourdanton	289,327	28,898	27,084			4,713			340,596
00674	Junction	329,507	27,941	30,185		47,529	13,735			326,369
00676	Justin	50,854	21,519	4,831						77,204
00678	Karnes City	333,351	16,194	31,268			4,212			376,601
00680	Katy	1,812,668	281,303	171,402	(202)		11,443			2,253,727
00682	Kaufman	677,955	100,071	62,126			24,697			815,454
00683	Keene	286,470	58,201	26,458			7,951			363,178
00681	Keller	3,299,275	508,240	307,888	(4,071)		67,384			4,043,948
00685	Kemah	145,496	66,169	12,107			20,975			202,797
00684	Kemp	118,027	20,114	11,017	(16)		2,613			146,529
00686	Kenedy	320,085	34,215	27,573	1,075	13,969	19,531			349,448
00688	Kennedale	611,247	110,330	52,607	2,464	15,745	20,219	34,676		706,008
00692	Kermit	956,260	65,978	89,868		49,265	10,894			1,051,947
10694	Kerrville No. 1	6,190,955	609,541	557,803	8,932	101,253	216,936	40,708		7,008,334
20694	Kerrville No. 2	2,323,391	168,110	201,279	5,199	109,241	97,327	36,863		2,454,549
10696	Kilgore No. 1	3,589,230	275,131	312,389	5,789	126,559	38,902	203,960		3,813,219
20696	Kilgore No. 2	2,901,314	278,375	262,414	2,283	54,419	94,424			3,295,543
00698	Killeen	11,847,978	1,273,970	960,421	57,594	900,344	226,671	750,379		12,262,569
00700	Kingsville	8,649,115	489,889	765,963	10,781	276,098	295,015	58,134		9,286,501
00701	Kirby	620,582	50,719	52,575	2,020	28,009	37,070	4,313		656,503
00702	Kirbyville	319,357	29,474	27,516	2,171	31,920	1,394			345,204
00704	Knox City	61,705	7,971	4,930			808			73,798
00709	Kress	28,530	4,626	2,634			993			34,797
00707	Krum	70,124	9,352	5,915			8,804			76,587
00710	Kyle	322,507	66,471	26,940	541	26,284	17,138			373,037
00725	La Coste	26,251	7,030	2,321	121	1,938	987			32,799
00714	La Feria	269,651	49,224	23,810	(90)		20,686			321,909
00716	La Grange	1,543,488	88,466	137,739			79,810	16,418		1,673,465
00723	La Grulla	56,740	8,515	5,096			3,335			67,015
00721	La Marque	2,628,212	144,486	232,682	583	6,547	168,876	16,626		2,813,914
00728	La Porte	13,998,315	973,846	1,258,791	34,245	466,475	165,454	174,237		15,459,031
00711	Lacy-Lakeview	373,705	58,058	34,103		9,075	17,543			439,249
00712	Ladonia	19,783	2,432	1,533			3,651			20,097
00713	Lago Vista	419,016	70,816	33,529	244	30,395	39,798			453,411
00705	Laguna Vista		1,062							1,062
00717	Lake Dallas	711,020	57,798	66,530			13,636			821,711

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
 CHANGES IN EMPLOYEES SAVINGS FUND
 YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions			Deductions			Lump-Sum Distribution	Balance Dec. 31, 2001
			Employee Contributions	Interest	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility			
00718	Lake Jackson	5,338,028	345,528	455,346	4,936	113,532	288,602	161,215	5,580,490	
00719	Lake Worth	885,126	116,535	73,862	178	57,272	36,102	17,290	965,037	
00727	Lakeport	2,427	3,421	231					6,079	
00715	Lakeside	108,853	14,425	6,667	1,275	40,178	720		90,322	
00720	Lakeway	587,539	92,034	54,002	(150)		23,362		710,063	
00722	Lamesa	2,361,635	172,521	198,553	11,483	259,973	99,853	4,550	2,379,816	
00724	Lampasas	1,200,388	152,290	109,208	(1,078)	61,510	24,061		1,375,236	
00726	Lancaster	6,649,914	511,015	586,203	11,333	148,576	140,068	235,011	7,234,810	
00730	Laredo	21,306,745	2,632,862	1,884,810	8,444	562,654	500,635	422,452	24,347,119	
00733	Lavon		1,893						1,893	
00736	League City	6,516,502	807,905	580,634	5,260	148,600	136,539	121,116	7,504,046	
00737	Leander	272,046	98,029	21,549	2,216	9,092	15,050	27,275	342,423	
00739	Leon Valley	4,416,471	212,964	410,236	6,721	78,892	5,973	51,352	4,910,175	
00738	Leonard	60,147	15,822	5,251			5,059		76,161	
00740	Levelland	2,706,063	134,995	216,925	25,381	237,485	50,165	167,750	2,627,964	
00742	Lewisville	18,174,273	1,813,945	1,627,012	28,239	354,817	269,062	373,578	20,646,013	
00744	Lexington	198,237	21,563	18,754			1,820		236,734	
00750	Linden	42,256	13,242	4,014					59,512	
00751	Little Elm	165,081	111,890	15,244			7,106		285,110	
00752	Littlefield	860,870	67,762	73,326	305	18,623	76,329		907,311	
00753	Live Oak	2,706,353	183,250	256,402		69,171	7,888		3,068,946	
00754	Livingston	2,210,070	139,674	207,205			32,470		2,524,479	
00756	Llano	577,461	81,539	51,575	(227)		37,572		672,776	
00758	Lockhart	2,149,342	222,231	180,431	5,459	195,559	37,169	60,930	2,263,806	
00760	Lockney	98,993	8,855	9,118			3,016		113,950	
00765	Lone Star	171,731	15,157	13,486			30,780		169,594	
00766	Longview	17,028,626	1,329,517	1,463,514	62,746	815,465	181,869	742,945	18,144,124	
00769	Lorena	97,614	14,049	6,269			31,838		86,094	
00770	Lorenzo	45,075	6,093	3,813			4,933		50,048	
00771	Los Fresnos	332,065	55,190	29,397			24,495		392,156	
00778	Lubbock	60,371,351	4,150,531	5,304,406	75,621	1,998,235	925,623	1,733,022	65,245,029	
00779	Lucas	34,627	14,322	3,161			1,392		50,718	
00782	Lufkin	6,884,854	742,371	625,681	4,871	144,402	239,963	37,970	7,835,443	
00784	Luling	495,416	76,794	43,226	(405)	12,421	31,548		571,062	
00785	Lumberton	303,304	57,710	28,428	(2,066)				387,377	
00787	Lytle	142,646	18,371	12,650	(687)		9,294		163,686	
00790	Madisonville	263,722	38,884	21,392	1,237	15,878	9,684	18,389	281,284	
00791	Magnolia	77,511	31,511	4,591	800	15,631	17,155	2,010	79,617	
00792	Malakoff	136,219	23,017	12,013			10,684		160,565	
00796	Manor	22,176	20,805	1,739			5,807		38,913	
00798	Mansfield	6,295,439	764,723	589,979		13,602	95,664		7,540,875	

TEXAS MUNICIPAL RETIREMENT SYSTEM
 CHANGES IN EMPLOYEES SAVINGS FUND
 YEAR ENDED DECEMBER 31, 2001

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions			Deductions			Balance Dec. 31, 2001
			Employee Contributions	Interest	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution	
00799	Manvel	64,451	21,358	5,402			8,952		82,259
00800	Marble Falls	1,538,388	223,679	130,792	6,874	90,951	51,947	37,782	1,719,053
00802	Marfa	329,601	27,523	31,333			3,202		385,255
00804	Marion	49,574	10,696	4,710					64,979
00806	Marlin	627,630	75,525	41,371	621	44,664	25,255	113,682	561,546
00810	Marshall	5,451,795	415,995	477,854	9,016	221,515	68,087	151,610	5,913,468
00812	Mart	103,396	10,075	9,771			334		122,908
00814	Mason	425,503	21,621	26,325	3,508	121,667	30,982		324,309
00818	Mathis	446,586	47,544	39,896			30,719		503,307
00822	Maypearl	8,596	3,102	675			1,492		10,881
00824	McAllen	20,410,474	1,525,733	1,800,216	24,030	424,211	566,410	550,716	22,219,116
00826	McCamey	262,008	14,364	18,400	1,156	47,780	22,801		225,347
00828	McGregor	553,246	60,046	36,710	8,961	106,281	17,905	100,232	434,545
00830	McKinney	9,179,577	1,336,738	851,952	111	1,449	223,845		11,143,084
00832	McLean	3,464	7,145	153			3,130		7,631
00835	Meadows Place	548,227	46,257	47,680			47,221		594,943
00837	Melissa		17,533				354		17,179
01501	Memorial Villages Police	2,506,548	132,106	220,809	(225)	136,275	46,399		2,676,564
00840	Memphis	279,443	20,356	26,045			7,066		318,777
00842	Menard	272,853	11,277	25,608			3,293		306,445
00844	Mercedes	1,156,168	89,354	99,751	3,621	16,758	37,684	61,368	1,233,084
00846	Meridian	19,430	10,197	1,683			3,119		28,190
00848	Merkel	66,312	16,911	5,491			8,901		79,813
00854	Mesquite	44,875,038	3,150,926	4,071,552	42,480	712,317	573,941	936,366	49,917,372
00856	Mexia	843,729	115,383	67,402	(132)	3,457	83,166	56,644	883,115
00860	Midland	34,303,795	1,771,065	3,032,643	63,815	979,434	624,130	973,546	36,594,207
00862	Midlothian	1,558,986	181,183	147,751			4,786		1,883,134
00864	Miles	27,277	2,557	2,591					32,425
00865	Milford	7,843	9,297	658			1,868		15,930
00868	Mineola	635,736	60,249	57,354	171	27,172	6,736		719,601
00870	Mineral Wells	3,015,817	222,598	283,795			30,476		3,435,517
00874	Mission	5,035,552	485,360	454,242	10,881	256,840	77,572	79,356	5,572,267
00875	Missouri City	10,235,789	672,950	858,994	60,885	479,100	104,671	700,796	10,544,041
00876	Monahans	1,681,254	84,380	149,304	5,646	91,883	26,476		1,802,225
00887	Mont Belvieu	1,227,201	83,432	108,850	4,745	66,061		20,015	1,338,152
00877	Montgomery	36,803	14,219	3,403			985		53,440
00878	Moody	25,102	12,833	2,126			3,493		36,568
00883	Morgan's Point	296,127	34,105	26,915			14,048		343,099
00882	Morgan's Point Resort	194,619	23,162	17,257			16,384		218,654
00884	Morton	284,434	12,316	21,135	3,496	49,266	2,022	15,204	254,889
00886	Moulton	329,946	12,504	31,345					373,795

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2001**

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001	
			Employee Contributions	Interest	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution				
00890	Mt. Enterprise		1,493									1,493
00892	Mt. Pleasant	2,261,174	204,588	207,438	1,014	29,275	32,834	23,020				2,589,085
00894	Mt. Vernon	278,349	37,299	26,313			1,682					340,279
00896	Muenster	216,227	10,286	17,420	3,012	35,871						211,074
00898	Muleshoe	665,699	57,013	62,312			10,918					774,106
00903	Murphy	252,379	61,544	23,084			12,399					324,608
10904	Nacogdoches No. 1	8,339,428	667,733	735,721	20,184	393,504	62,756	239,386				9,067,420
00906	Naples	31,037	8,670	2,799			1,924					40,581
00907	Nash	59,231	24,403	5,237	(116)		4,132					84,623
00905	Nassau Bay		78,048				1,372					76,676
00908	Navasota	1,209,545	96,267	112,057	511	4,298	26,581	2,409				1,385,092
00910	Nederland	7,148,947	331,180	597,872	25,663	327,677	82,799	484,097				7,209,089
00912	Needville	329,951	27,164	31,069			3,889					384,296
00914	New Boston	656,223	36,096	61,968			4,227					750,060
10916	New Braunfels No. 1	8,563,899	810,717	754,704	22,239	394,455	93,392	211,206				9,452,506
20916	New Braunfels No. 2	5,225,693	397,050	489,676		38,195	71,566					6,002,658
00915	New Deal	26,543	6,411	2,522								35,476
00918	New London	48,673	12,069	4,622			21					66,343
00919	New Summerfield	42,845	9,671	3,820			3,410					52,926
00917	New Waverly	85,799	6,083	8,109			742					99,248
00920	Newton	291,066	42,319	27,136			5,767					354,754
00922	Nixon	42,380	13,533	3,294	491	7,825	2,452	49,421				49,421
00924	Nocona	136,374	25,054	11,377		494	17,580					154,730
00928	Normangee	15,781	1,833	1,086			4,927					13,773
00931	North Richland Hills	18,824,215	1,486,439	1,685,892	25,167	326,031	417,575	389,587				20,888,520
00930	Northlake	6,618	9,965	447			3,381					13,649
00936	Oak Point	4,227	17,825	356			1,699					20,709
00937	Oak Ridge North	332,107	57,223	29,392			23,683					395,038
00942	Odem	57,657	8,916	5,477								72,051
00944	Odessa	26,796,811	1,444,247	2,323,239	66,627	1,672,317	265,582	624,502				28,068,524
00935	O'Donnell	5,034	6,815	453			265					12,037
00945	Oglesby	1,345	1,868	128								3,341
00949	Old River-Winfree	3,351	3,181	217			1,068					5,681
00950	Olmos Park	892,981	49,284	84,833		79,864						947,234
00954	Onalaska	16,658	9,252	1,562			720					26,752
00958	Orange	5,810,750	394,451	518,453	4,985	354,407	111,376	149,213				6,113,643
00960	Orange Grove	193,235	12,906	17,415			4,036					219,520
00959	Ore City	16,078	9,928	1,372	54	1,906	39					25,486
00962	Overton	122,178	22,505	10,449			13,471					141,661
00961	Ovilla	184,154	39,468	14,181	258	7,518	20,411	7,526				202,607
00963	Oyster Creek	329,701	22,056	25,805	3,305	53,616	9,224					318,028

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2001**

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions			Deductions			Balance Dec. 31, 2001
			Employee Contributions	Interest	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution	
00964	Paducah	248,842	10,402	19,223	3,830	78,064	3,500	11,303	189,430
00966	Palacios	395,481	37,638	29,576	6,257	76,086	13,629		379,237
00968	Palestine	4,661,261	324,866	419,352	6,035	128,298	117,591	15,367	5,150,258
00970	Palmer	36,687	17,486	2,235	(183)		15,557		40,668
00972	Pampa	3,915,444	218,733	327,603	22,883	267,917	143,599	104,517	3,968,630
00974	Panhandle	382,902	20,817	36,100			3,793		436,026
00973	Panorama Village	246,564	18,572	22,906			5,922		282,119
00975	Pantego	1,348,715	124,536	127,237			11,275		1,589,213
00976	Paris	7,151,683	506,007	647,237	10,337	269,555	122,211	17,479	7,906,019
00977	Parker	105,084	21,823	9,964			202		136,669
00978	Pasadena	45,265,687	2,638,360	3,880,095	148,752	2,385,602	451,683	1,814,998	47,280,611
00983	Pearland	4,789,310	632,684	436,866	(50)	57,909	149,506	18	5,651,378
00984	Pearsall	698,732	48,099	65,474			9,918		802,386
00988	Pecos City	1,364,760	81,526	120,038	679	89,180	14,758		1,463,064
00994	Perryton	1,853,808	123,921	166,018			38,488	71,757	2,033,502
01000	Pflugerville	1,117,552	258,686	103,321			37,005		1,442,554
01002	Pharr	5,362,869	487,201	490,532	2,419	94,817	109,152	3,525	6,135,527
01004	Pilot Point	218,176	37,443	20,181			5,747		270,053
01005	Pinehurst	414,556	60,220	32,660	460	21,449	15,788	34,202	436,457
01003	Pineland	173,871	11,921	16,325			2,891		199,227
01001	Piney Point Village	38,959	6,728	2,749	585	2,984	103	8,554	37,380
01006	Pittsburg	797,016	63,367	72,899	194	23,442	7,151		902,883
01007	Plains	147,070	17,290	13,972					178,332
01008	Plainview	4,044,496	312,903	349,243	15,256	225,869	92,512	218,567	4,184,950
01010	Plano	66,309,356	6,204,443	6,061,829	62,842	1,175,882	495,292	966,898	76,000,397
01012	Pleasanton	368,765	74,370	80,625			22,835		1,000,925
01013	Point	33,956	6,349	491	100	12,197	16,689		12,011
01017	Ponder	6,218	5,911	470			1,273		11,326
01014	Port Aransas	927,022	98,795	80,238	(111)		87,555		1,018,390
11016	Port Arthur No. 1	20,021,343	913,192	1,779,136	24,457	557,219	183,076	622,562	21,375,251
21016	Port Arthur No. 2	91,690	12,535	8,711					112,935
01018	Port Isabel	482,358	75,408	34,724	2,190	35,479	91,333		467,868
01020	Port Lavaca	1,681,789	126,464	142,398	3,030	71,233	126,279		1,756,169
01022	Port Neches	5,250,715	286,702	462,038	12,278	101,187	231	300,970	5,609,345
01019	Portland	1,200,230	118,325	103,643	334	18,633	88,700	263	1,314,936
01024	Post	156,949	20,293	14,910					192,152
01026	Poteet	175,081	16,780	16,545			1,199		207,207
01028	Poth	16,934	8,091	1,534			1,466		25,093
01030	Pottsboro	76,020	21,110	6,308			10,889		92,549
01032	Premont	94,180	15,471	8,947			1,430		117,169
01029	Presidio	11,624	14,967	1,038			895		26,734

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2001**

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001
			Employee Contributions	Interest	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution			
01033	Primera	31,042	9,264	2,474			5,312			37,469	
01034	Princeton	237,667	32,321	15,236			36,499		15,313	233,412	
01036	Prosper	90,088	22,735	4,695			41,392			76,126	
01042	Quanah	317,854	26,067	30,003			1,743			372,182	
01045	Queen City	36,419	11,375	3,264			3,849			47,209	
01044	Quinlan	53,591	16,537	3,921			14,615			59,434	
01046	Quitaque		748							748	
01048	Quitman	516,632	30,225	48,701			5,247			590,312	
01050	Ralls	361,171	13,722	21,690	6,052		441	118,562	21,327	262,305	
01051	Rancho Viejo	256,593	23,494	22,102			26,222			275,967	
01052	Ranger	119,141	20,252	10,347	(226)		10,769			138,745	
01054	Rankin	84,458	5,232	7,239			8,260			88,669	
01058	Raymondville	1,286,782	82,097	106,345	3,285		47,098	65,437	61,646	1,304,329	
01061	Red Oak	193,318	41,111	15,405	(70)		34,212			215,552	
01064	Refugio	433,592	27,259	35,064	2,993		16,058	28,835	26,072	427,942	
01065	Reklaw	84,443	11,341	8,022						103,806	
01066	Reno	34,830	9,810	3,088			3,383			44,344	
01067	Rhame	36,874	16,134	2,600			11,657			43,952	
01068	Rice	12,064	5,309	866			2,951			15,287	
01070	Richardson	45,180,883	3,280,071	3,970,209	106,662		592,951	1,956,814	1,176,782	48,811,277	
01073	Richland Hills	2,773,019	163,016	240,896	1,180		97,092	142,827		2,938,191	
01074	Richland Springs	27,246	1,674	2,588						31,508	
01076	Richmond	2,928,313	251,047	258,939	7,449		101,409	93,169	22,209	3,228,961	
01077	Richwood	226,742	20,482	21,327	25		3,150	1,033		264,393	
01080	Rising Star	6,179	6,751	510			1,717			11,722	
01082	River Oaks	958,866	105,367	81,793	2,734		23,361	91,443		1,033,956	
01084	Roanoke	395,438	143,498	35,799	(133)		25,338			549,264	
01089	Robinson	372,495	57,321	32,831	(137)		30,149		17	432,344	
11090	Robstown No. 1	1,624,224	91,551	135,069	5,566		66,795	51,435	93,436	1,644,744	
21090	Robstown No. 2	2,171,237	111,067	193,855	(593)		135,192			2,340,374	
01092	Roby	114,107	6,836	7,450			36,845			91,548	
01096	Rockdale	280,931	54,318	25,231	(41)		17,550			342,869	
01098	Rockport	2,003,241	162,886	175,259	1,229		107,311	40,115	18,551	2,166,338	
01100	Rocksprings	41,002	5,060	3,772			1,292			48,543	
01102	Rockwall	3,174,002	468,977	293,187	2,498		13,472	63,416	15,417	3,846,360	
01104	Rogers	62,016	10,629	5,876			634			77,887	
01105	Rollingwood	133,116	19,786	12,646						165,548	
01106	Roma	698,378	105,389	58,880	(1,680)		46,590	17,895	22,456	774,025	
01109	Roscoe	8,867	11,128	707			2,325			18,377	
01114	Rosenberg	5,608,889	361,168	481,322	23,803		112,875	354,515	101,891	5,905,900	
01116	Rotan	62,382	7,073	4,770			13,262			60,963	

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2001**

City Number	Participating Municipality	Balance Jan. 1, 2001	Employee Contributions	Interest	Other	Transfers to Current Service Annuity	Deductions		Balance Dec. 31, 2001
							Withdrawals Ineligibility	Death Ineligibility	
01118	Round Rock	9,465,526	1,492,227	858,369	8,992	315,630	262,356	71,253	11,175,875
01119	Rowlett	6,181,605	781,445	576,945	4,623	73,959	46,891		7,423,768
01120	Royse City	221,320	31,223	18,289	483	4,760	6,555	5,380	254,620
01122	Rule	7,700	4,107	568			2,726		9,649
01123	Runaway Bay	47,552	19,077	4,134			5,716		65,047
01124	Runge	29,558	5,389	1,982			9,068		27,861
01126	Rusk	337,232	33,639	28,346			41,651		357,566
01128	Sabinal	98,160	9,624	8,432			9,448		106,768
01129	Sachse	749,783	180,790	64,043	2,416	11,475	38,114	33,615	913,828
01131	Saginaw	552,559	159,776	50,835			18,521		744,648
01130	Saint Jo	21,980	9,214	1,825			4,326		28,693
01132	San Angelo	21,972,298	1,527,689	1,905,503	41,623	1,010,465	343,628	937,667	23,155,353
11136	San Antonio No. 1	25,241,131	1,618,613	2,108,719	163,999	2,046,378	314,245	1,017,309	25,754,530
21136	San Antonio No. 2	170,789,816	11,372,843	14,772,404	372,735	7,830,374	2,349,148	6,244,061	180,884,215
01138	San Augustine	446,713	51,598	35,279	4,342	27,774	11,065	43,049	456,044
01140	San Benito	565,192	147,303	48,372	505	9,929	44,857	8,195	698,390
01148	San Juan	683,062	159,502	61,606	231	14,191	21,710		868,500
01150	San Marcos	11,246,749	1,164,391	998,175	14,568	189,347	243,408	371,320	12,619,808
01152	San Saba	495,999	59,303	37,410	2,517	89,042	17,259		488,918
01146	Sanger	323,593	74,024	29,948			12,417		415,148
01153	Sansom Park	229,961	32,887	20,000			21,211		261,636
01154	Santa Anna	62,526		20			62,319		226
01155	Santa Fe	342,159	116,505	30,880			14,179		470,235
01158	Savoy	49,083	6,270	4,473	(61)		1,934		57,831
01159	Schertz	1,072,226	220,807	92,424	1,777	43,555	50,725	15,429	1,277,525
01160	Schulenburg	1,167,391	77,775	110,420			6,459		1,349,127
01161	Seabrook	2,399,114	153,404	215,260	4,700	133,148	6,162		2,633,168
01164	Seagoville	1,174,390	112,741	110,733			9,512		1,388,352
01166	Seagraves	317,508	15,583	30,079			1,848		361,322
01167	Sealy	628,496	77,020	59,688			426		764,777
01168	Seguin	6,776,765	417,626	591,540	23,460	324,334	69,194	202,116	7,213,746
01169	Selma	394,961	55,863	37,402			1,257		486,968
01170	Seminole	1,342,101	90,618	112,062	4,519	62,781	51,854	54,268	1,380,397
01171	Seven Points	157,518	32,674	14,389			7,616		196,965
01172	Seymour	645,963	47,484	50,290	2,501	103,099	20,951		622,188
01177	Shallowater	107,592	14,831	10,221					132,645
01174	Shamrock	183,386	19,334	13,039	636	11,817	9,889	28,155	166,534
01173	Shavano Park	172,030	40,911	15,385	(1,127)		7,697		219,502
01181	Shepherd	28,502	10,727	2,342			5,488		36,083
01176	Sherman	14,337,592	1,047,364	1,235,365	29,896	717,230	293,095	365,357	15,274,535
01178	Shiner	537,769	28,489	49,952			12,550		603,661

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
 CHANGES IN EMPLOYEES SAVINGS FUND
 YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001
			Employee Contributions	Interest	Other	Transfers to Current Service Annuity	Withdrawals Ineligibility	Death	Lump-Sum Distribution		
01179	Shoreacres	146,064	19,963	12,333	(452)	146,879	16,183				161,725
01180	Silabee	1,400,254	124,462	121,303	4,560	146,879	35,460				1,468,239
01182	Silverton	120,430	4,079	11,441							135,949
01184	Sinton	763,721	51,294	68,015	833	24,482	22,963		5,381		831,037
01185	Skellytown	30,805	3,410	2,318	(2,062)		5,017				29,455
01186	Staton	934,233	68,788	85,541			34,273				1,054,289
01188	Smithville	502,958	66,998	44,724	1,642	21,895	9,557		4,371		580,499
01189	Smyer	5,887	2,189	559							8,635
01190	Snyder	3,066,867	167,156	278,046	4,539	128,152	84,759				3,303,697
01191	Somerset	15,853	9,800	1,265			2,643				24,274
01192	Somerville	85,035	15,011	7,563	(846)		298		4,309		102,156
01194	Sonora	737,716	44,013	66,572	1,516	28,270	7,411		4,804		809,332
01196	Sour Lake	56,156	16,283	4,745			6,234				70,950
01198	South Houston	2,241,368	168,911	209,851			33,221				2,586,908
01199	South Padre Island	1,428,020	182,642	126,662	1,486	23,771	41,338		36,162		1,637,539
01197	Southlake	3,700,879	694,401	323,635	12,250	132,330	87,228		114,580		4,397,027
01202	Southside Place	389,971	29,247	35,039	1,026	17,545	5,555				432,182
01204	Spearman	817,688	40,953	75,449			24,042				910,048
01205	Spring Valley	652,065	89,113	61,946		824					802,300
01203	Springtown	236,218	40,626	22,180			2,793				296,231
01207	Stafford	2,831,279	224,094	264,591		16,875	9,796				3,293,293
01208	Stamford	485,689	44,097	41,823	100	10,130	36,195		2,057		523,327
01210	Stanton	282,858	28,295	21,732	2,494	41,114	4,182		13,464		276,619
01211	Star Harbor	80,545	6,057	7,652		9,304					84,950
01212	Stephenville	3,496,705	226,323	309,083	6,302	184,307	65,989		38,482		3,749,635
01213	Sterling City	37,317	5,599	3,545							46,461
01214	Stinnett	221,666	19,827	21,058							262,551
01218	Stratford	142,064	15,287	12,884	417	8,590	384				161,678
01224	Sudan	95,544	8,360	8,106			10,288				101,722
01225	Sugar Land	9,548,725	1,196,611	887,234	2,564	111,050	107,842		1,802		11,414,440
01226	Sulphur Springs	3,824,979	276,066	334,347	9,558	72,352	40,398		208,647		4,123,553
01228	Sundown	463,613	18,093	43,119		63,396	10,998				450,431
01229	Sunnyvale	133,452	30,416	12,670							176,538
01230	Sunray	173,792	23,782	13,162	2,443	36,937	3,117				173,125
01227	Sunrise Beach Village	8,930	5,788	848							15,566
01231	Sunset Valley	171,308	35,524	15,442	(635)		4,584				217,055
01233	Surfside Beach	29,357	11,909	1,758			14,268				28,755
01232	Sweeny	653,821	28,301	48,606	984	38,961	24,591		80,260		587,901
01234	Sweetwater	2,655,860	213,603	222,631	13,926	261,405	48,141		40,763		2,755,711
01264	T.M.R.S.	2,053,909	206,117	194,196			10,089				2,444,133
01236	Taft	356,701	24,964	33,580			5,038				410,206

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions			Deductions			Balance Dec. 31, 2001
			Employee Contributions	Interest	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution	
01238	Tahoka	240,116	16,936	21,341			15,479		262,914
01241	Tatum	20,583	10,055	1,940	13	758			31,834
01246	Taylor	2,248,832	205,309	199,098	1,798	104,993	33,925	16,572	2,499,547
01248	Teague	282,812	26,770	26,757	(144)		1,224		334,971
01252	Temple	14,717,938	1,070,162	1,269,951	43,389	1,061,176	257,356	299,183	15,483,726
01254	Tenaha	37,204	6,410	3,115	404	5,422			41,711
01256	Terrell	4,189,664	351,116	372,792	5,092	41,918	78,890	158,365	4,639,491
01258	Terrell Hills	929,647	93,018	85,423		425	32,847		1,074,817
11260	Texarkana No. 1	4,185,153	254,112	361,186	24,540	322,487	52,872	39,638	4,409,994
31260	Texarkana No. 2	4,684,484	419,473	391,491	9,615	390,223	77,925	255,942	4,780,973
31260	Texarkana No. 3	2,917,899	331,854	256,674	6,364	205,494	100,133	22,849	3,184,315
01262	Texas City	15,165,822	948,351	1,335,275	46,336	496,363	268,828	414,109	16,316,484
11263	Texas Municipal League #1	1,585,672	92,838	131,244	11,339	182,493	33,900		1,604,700
21263	Texas Municipal League #2	5,112,734	790,020	474,984	(1,190)	28,735	103,346		6,273,202
31263	Texas Municipal League #3	1,479,253	377,338	131,572	(16,186)		53,960		1,889,281
01265	Texhoma	11,232	990	1,067					13,289
01267	The Colony	4,572,812	462,461	429,113			69,264		5,395,122
01268	Thorndale	64,095	9,714	5,470			7,200		72,079
01274	Three Rivers	451,987	43,768	41,543			15,611		521,687
01276	Throckmorton	135,191	6,583	12,742			1,439		153,077
01278	Timpson	66,438	10,511	6,217			154		82,012
01280	Tioga	25,447	5,800	1,491			10,199		22,539
01283	Tolar	1,349	5,610	87			1,836		5,210
01286	Tom Bean	10,561	7,284	801			2,648		15,999
01284	Tomball	2,087,365	251,641	191,081	1,357	85,289	24,870		2,421,286
01290	Trent	5,912	2,160	562					8,634
01290	Trenton	26,652	5,759	2,463			1,569		33,305
01293	Trinidad	36,753	9,558	3,114			4,713		44,712
01294	Trinity	92,795	23,088	7,889	(696)		11,048		112,028
01295	Trophy Club	208,664	186,054	19,185			12,020		401,883
01296	Troup	191,849	14,777	17,904			2,577		221,954
01297	Troy	33,594	6,404	2,602	414	7,432			35,582
01298	Tulia	1,024,618	58,501	95,661			18,588		1,160,192
01299	Turkey	3,508	2,832	333					6,673
01301	Tye	2,257	11,043	214			426		13,088
01304	Tyler	17,203,319	1,342,436	1,539,398	27,369	529,460	281,734	322,700	18,978,628
01305	Universal City	2,255,364	132,096	205,360	2,687	29,729	65,230	8,069	2,492,479
01306	University Park	9,234,713	630,719	830,811	7,799	323,442	89,367	311,543	9,979,690
01308	Uvalde	2,428,374	166,946	213,933	(3,400)	56,504	69,230	56,377	2,623,742
01314	Van	223,672	20,357	11,371	1,425	29,926		75,481	151,418
01316	Van Alstyne	111,015	30,883	10,442			1,163		151,177

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2001**

City Number	Participating Municipality	Balance Jan. 1, 2001			Additions				Deductions				Balance Dec. 31, 2001
		Balance Jan. 1, 2001	Employee Contributions	Interest	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution	Balance Dec. 31, 2001				
01318	Van Horn	392,461	26,835	36,621			7,303		448,615				
01320	Vega	148,555	10,199	13,429			8,137		164,046				
01324	Venus	78,820	10,131	5,290			24,733		69,508				
01326	Vernon	1,939,431	154,233	169,114	704		83,853	28,788	2,027,443				
01328	Victoria	18,200,259	1,152,733	1,586,274	56,320		263,808	568,160	19,064,258				
01329	Vidor	1,580,255	94,564	145,095	2,588		77,387	15,871	1,726,365				
01500	Village Fire Department	2,475,724	141,119	220,941	9,409		123,456		2,680,284				
00673	Village Of Jones Creek	33,693	4,096	637	1,771		30,905		9,293				
01330	Waco	44,469,656	2,870,191	3,901,713	35,331		623,722	1,251,641	47,518,103				
01332	Waeider	125,452	11,683	11,699			3,398		145,436				
01334	Wake Village	297,317	31,106	27,979			3,209		353,193				
01336	Waller	463,910	28,811	44,071					495,635				
01337	Wallis	119,071	17,011	10,108	739		275	10,585	132,541				
01338	Walnut Springs	1,323	3,660	126					5,108				
01340	Waskom	115,391	22,654	10,482			5,471		143,056				
01341	Watauga	3,040,711	341,177	283,323	7,738		28,900	7,817	3,544,621				
01342	Waxahachie	3,706,888	456,227	336,890	5,765		81,963		4,279,498				
01344	Weatherford	6,691,451	737,979	604,123	2,386		180,157		7,694,818				
01345	Webster	3,355,154	408,083	291,158	7,861		51,349	76,833	3,736,452				
01346	Weimar	555,861	41,328	52,496			4,564		645,121				
01350	Wellington	424,815	15,887	39,982			4,503		476,181				
01352	Wells	46,584	5,426	4,225			2,429		53,806				
01354	Weslaco	3,634,904	297,979	326,053	(2,723)		63,003	59,262	4,071,579				
01356	West	237,036	13,207	22,021			4,815		267,449				
01358	West Columbia	660,790	46,273	61,870			10,693		758,240				
01359	West Lake Hills.	507,188	74,127	42,765	1,546		26,927	5,642	562,234				
01361	West Orange	737,787	56,736	56,571	2,031		138,852	7,876	706,397				
01364	West Univ. Place	4,250,754	300,973	374,599	14,134		247,760	125,233	4,524,614				
01363	Westlake		3,323						3,323				
01362	Westover Hills	333,052	34,377	31,488			3,329		395,588				
01366	Westworth Village	164,638	32,257	13,617	(353)		21,610		188,549				
01368	Wharton	1,964,992	136,958	172,415	5,601		106,938	11,161	2,119,846				
01370	Wheeler	128,999	6,335	12,069			2,614		144,789				
01372	White Deer	53,002	6,175	4,867	(1,774)				62,270				
01377	White Oak	1,155,636	79,384	94,734	9,908		89,059	72,577	1,166,692				
01378	White Settlement	2,538,047	180,878	224,026	2,057		56,464	4,478	2,754,748				
01374	Whiteface	68,499	4,565	6,507					79,571				
01375	Whitehouse	446,719	52,292	31,139	1,072		66,810	17,603	409,394				
01376	Whitesboro	542,525	63,755	49,909	383		11,435	2,651	637,613				
01380	Whitewright	118,298	16,222	11,123			1,072		144,571				
01382	Whitney	105,673	23,175	8,728			15,783		121,793				

CHANGES IN EMPLOYEES SAVINGS FUND, Continued

**TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN EMPLOYEES SAVINGS FUND
YEAR ENDED DECEMBER 31, 2001**

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001
			Contributions	Interest	Other	Transfers to Current Service Annuity	Withdrawals Death Ineligibility	Lump-Sum Distribution			
01384	Wichita Falls	27,758,921	1,650,240	2,459,109	33,816	1,051,436	366,561	698,689	29,785,399		
01386	Wills	382,713	55,287	32,147			27,356		442,791		
01388	Wills Point	219,659	50,631	19,766	508	9,909	2,893		277,762		
01390	Wilmer	306,663	32,133	28,258			8,380		358,674		
01393	Windcrest	885,919	59,179	81,150			33,753		992,495		
01396	Wink	116,015	7,854	11,000			264		134,605		
01398	Winnboro	511,215	41,925	45,999	1,104	20,502	1,470	7,104	571,167		
01399	Winona	59,985	7,411	5,699					73,095		
01400	Winters	446,815	19,986	42,307	(136)		2,073		506,899		
01403	Wolfforth	230,631	18,020	17,824	2,150	20,902	295	24,907	222,521		
01409	Wood Creek		1,538						1,538		
01404	Woodsboro	59,256	9,683	5,088			6,066		67,960		
01406	Woodville	388,052	54,522	36,228			7,588		471,214		
01407	Woodway	1,596,633	159,944	130,879	9,574	154,410	55,879	26,175	1,660,566		
01408	Wortham	39,022	9,910	2,033			18,434		32,531		
01410	Wylie	1,691,031	301,298	151,291	1,550	52,480	40,576	26,120	2,025,994		
01412	Yoakum	2,188,365	127,021	206,807			16,019		2,506,174		
01414	Yorktown	334,128	16,053	31,742		40,289			341,634		
01415	Zavalla	36,759	12,008	3,109			6,058		45,818		
TOTALS		2,468,892,094	192,905,968	217,898,601	4,401,252	91,489,988	43,315,307	58,125,777	2,691,166,811		

* Columns may not foot, due to rounding.

Note:
A majority of the "Other" column represents pro-rated interest being credited to the employee account at retirement.
The "Interest" column represents interest credited at year-end (9.5% for 2001) to employee accounts, based on the 1-1-2001 account balance.

See accompanying independent auditors' report.

CHANGES IN MUNICIPAL ACCUMULATION FUND

**TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2001**

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001	
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
00004	Abernathy	136,051	19,393	12,925						17,617		150,752
00006	Abilene	47,792,772	3,956,558	4,540,313			2,704,054			944,946	7,977	52,632,666
00007	Addison	19,266,427	1,487,794	1,830,311			637,222			148,210	2,230	21,796,870
00010	Alamo	282,869	76,693	26,873						4,947		381,488
00012	Alamo Heights	1,531,022	265,841	145,447			325,439			30,061	6,283	1,580,527
00016	Albany	178,087	15,466	16,918			25,031			14,184		171,256
00018	Alice	5,104,652	468,520	484,942			568,487			125,009	2,511	5,362,107
00019	Allen	9,618,783	1,377,513	913,784			465,853			110,835	549	11,332,843
00020	Alpine	1,213,666	47,752	115,298			345,715			10,962		1,020,039
00022	Alto	131,212	11,592	12,465						7,618		147,651
00023	Alton	125,227	26,597	11,897								163,721
00026	Alvin	6,406,085	493,389	608,578			275,356			47,048	4,408	7,181,240
00030	Amarillo	65,853,040	6,410,146	6,256,039			6,546,288			2,118,216	67,605	69,787,116
00032	Amherst	92,226	7,106	8,761						4,321		103,772
00034	Anahuac	270,352	39,600	25,683								335,635
00036	Andrews	4,266,340	312,801	405,302			553,880			148,525	8,744	4,273,294
00038	Angleton	2,551,736	274,434	242,415			42,566			101,625	1,581	2,922,813
00044	Anson	130,224	23,667	12,371						5,885		160,377
00048	Aransas Pass	1,844,570	138,497	175,234			23,857			81,606	4,249	2,048,589
00050	Archer City	52,317	13,665	4,970								70,952
00051	Argyle	71,190	10,405	6,763						347		88,011
00052	Arlington	162,733,289	14,056,040	15,459,663			12,885,018			3,291,914	147,633	175,924,427
00054	Arp	106,460	8,436	10,114						113		124,897
00060	Aspermont	126,903	5,091	12,056								144,050
00062	Athens	2,246,231	244,438	213,392			50,996			51,116		2,601,949
00064	Atlanta	476,102	52,434	45,230						14,793	850	558,123
00066	Aubrey	102,310	11,618	9,719								123,647
00074	Avinger	4,752	1,126	451								6,329
00075	Azle	1,497,148	214,440	142,229			98,489			30,974	483	1,723,871
00077	Baird	109,798	21,313	10,431						7,039		134,503
00078	Balch Springs	1,781,307	195,137	169,224			40,710			8,200	501	2,096,257
00079	Balcones Heights	2,790,415	102,735	265,089			573,393			19,418	3,656	2,561,772
00080	Ballinger	483,939	28,166	45,974						21,305		536,774
00082	Balmorhea		737									737
00083	Bandera	164,159	33,962	15,595						2,479		211,237
00084	Bangs	229,374	32,510	21,791						10,130		273,545
00090	Bartlett	296,522	939	28,170						7,295		318,336
00092	Bastrop	898,810	100,152	85,387						24,081	1,274	1,058,994
00094	Bay City	5,878,685	336,484	558,475			229,849			174,765	1,976	6,367,054
00096	Baytown	37,708,015	3,231,791	3,582,261			2,050,724			1,294,871	65,825	41,110,647

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00098	Beaumont	71,102,454	4,239,053	6,754,733		7,529,133	1,334,937	30,297			73,201,873
00101	Bee Cave	33,576	20,835	3,190							57,601
00102	Beeville	2,129,771	88,966	202,328		97,674	15,058				2,308,333
00106	Bellaire	11,116,853	870,632	1,056,101		189,404	450,119	6,592			12,397,471
00109	Bellmead	1,856,331	161,356	176,351			27,611	5,684			2,160,743
00110	Bells	33,256	5,868	3,159			447				41,836
00112	Bellville	1,582,769	160,175	150,363		203,524	116,230	774			1,572,779
00114	Belton	2,276,877	227,267	216,303		136,900	91,998	801			2,490,748
00118	Benbrook	5,663,205	559,128	538,004		301,826	47,108	5,959			6,405,444
00121	Berryville	28,328	2,025	2,691				814			32,230
00123	Bertram	56,396	14,364	5,358							76,118
00124	Big Lake	373,596	59,738	35,492			43,116				425,710
00126	Big Sandy	34,984	15,727	3,323							54,034
00128	Big Spring	7,162,256	457,863	680,414		770,164	155,820	10,002			7,364,547
00132	Bishop	422,892	22,691	40,175			14,956				470,802
00134	Blanco	50,722	11,651	4,819							67,192
00140	Blooming Grove	45,317	5,831	4,305							55,453
00142	Blossom	160,324	11,743	15,231							187,298
00148	Boerne	1,820,151	250,289	172,914		112,283	45,819	337			2,084,915
00150	Bogata	53,212	3,831	5,055							62,098
00152	Bonham	1,398,671	108,817	132,874			23,982	649			1,615,731
00154	Booker	145,925	3,876	13,863			7,560				156,104
00156	Borger	7,667,937	523,367	728,454		659,975	388,795	3,546			7,867,442
00158	Bovina	111,901	3,684	10,631			3,456				122,760
00160	Bowie	2,048,471	165,318	194,605		104,252	52,498				2,251,644
00162	Boyd	42,507	6,427	4,038							52,972
00166	Brady	799,483	49,819	75,951			36,098	155			889,000
00170	Brazoria	523,525	48,984	49,735		69,823	22,795				529,626
00172	Breckenridge	1,196,632	118,599	113,680			59,574				1,369,337
00174	Bremont	34,066	4,185	3,236							41,487
00176	Brenham	4,664,439	468,657	443,122		179,619	140,741	2,442			5,253,416
00177	Bridge City	1,887,903	162,306	179,351		170,191	10,054	11,357			2,037,958
00178	Bridgeport	1,177,517	48,917	111,864			5,678				1,332,620
00180	Bronte	917	5,420	87							6,424
00182	Brookshire	758,074	43,548	72,017			13,964				859,675
00184	Brownfield	3,003,435	252,795	285,326		57,532	139,805	376			3,343,843
00188	Brownsville No. 1	26,426,742	3,554,779	2,510,540		4,310,755	1,275,871	16,380			26,889,055
20188	Brownsville No. 2	16,032,441	1,504,463	1,523,082		394,128	687,470	7,934			17,970,454
10190	Brownwood No. 1	5,087,795	568,580	483,341		228,016	206,728	18,389			5,686,583
20190	Brownwood No. 2	68,752	3,901	6,531			3,314				75,870
30190	Brownwood No. 3	252,433	14,565	23,981			11,999				278,980

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2001**

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00195	Bruceville-Eddy	81,342	12,405	7,727							101,474
00192	Bryan	35,417,102	3,062,782	3,364,625		1,737,251	574,883	11,441			39,520,934
00193	Bryson	149,638	2,366	14,216							166,220
00194	Buda	166,005	19,584	15,770			1,374				199,985
00196	Buffalo	128,296	23,684	12,188		8,217	6,537				149,414
00198	Bullard	29,481	5,796	2,801			1,887				36,191
00199	Bunker Hill Village	601,430	26,532	57,136		75,842	8,941				600,315
00200	Burkburnett	2,015,154	237,463	191,440		221,201	141,963	8,773			2,072,120
00202	Burleson	5,413,913	753,693	514,322		423,380	94,542	6,575			6,157,431
00204	Burnet	2,103,672	338,495	199,849		129,451	23,464	1,430			2,487,671
00206	Burton	31,626		3,004							34,630
00207	Cactus	252,948	15,794	24,030			4,656				288,116
00210	Caldwell	1,413,118	91,160	134,246			31,961				1,606,563
00212	Calvert	7,056	7,530	670							15,256
00214	Camaron	573,585	76,053	54,491		72,825	50,693				580,611
00220	Canadian	241,247	73,979	22,918			4,602				333,542
00222	Canton	492,426	102,467	46,780			24,595				617,078
00224	Canyon	4,209,297	262,806	399,883		233,095	40,769	11			4,598,111
00227	Carmine	15,234	903	1,447			284	114			17,186
00228	Carrizo Springs	1,280,699	50,843	121,666		59,089	22,087	89			1,371,943
00230	Carrollton	60,956,587	4,045,030	5,790,876		4,447,869	588,949	16,853			65,738,822
00232	Carthage	3,936,692	368,703	373,986		159,080	130,535	309			4,389,457
00231	Castle Hills	2,216,217	167,988	210,541		100,578	12,476	30			2,481,662
00234	Castroville	506,070	44,348	48,077			15,847				582,648
00238	Cedar Hill	7,216,475	1,039,914	685,565		529,639	38,022	6,990			8,367,303
00239	Cedar Park	2,025,336	446,051	192,407		(447)	11,541				2,652,700
00242	Celina	206,524	17,969	19,620							244,113
00244	Center	1,294,116	97,186	122,941		116,166	39,016	1,879			1,357,182
00246	Centerville	50,086	6,725	4,758							61,569
00248	Charlotte	57,043	6,099	5,419							68,561
00249	Chester	73,487	2,979	6,981				996			82,451
00245	Chico	6,680	5,431	635							12,746
00250	Childress	1,022,095	115,603	97,099		113,655	25,021	906			1,095,215
00253	Chireno	202,608	29,966	19,248			3,856				247,966
00254	Christine	4,587	777	436			460				5,340
00255	Cibolo	185,697	27,884	17,641			893				230,329
00256	Cisco	716,716	26,843	68,088			8,103	432			803,112
00258	Clarendon	73,469	10,359	6,980		9,949	160				80,699
00259	Clarksville	640,197	27,361	60,819			6,638				721,739
00260	Clarksville City	267,818	7,702	25,443							300,963
00263	Clear Lake Shores	50,371	6,729	4,785							61,885

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2001**

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions			Deductions			Balance Dec. 31, 2001
			Municipal Contributions	Interest	Other	Transfers to Current Annuity	Service Retirement Allowance	Disability Retirement Allowance	
00264	Cleburne	11,577,580	1,114,115	1,099,870		1,437,575	465,748	5,117	11,883,125
00266	Cleveland	1,173,849	93,806	111,516		18,684	43,342	2,258	1,314,887
00268	Clifton	247,313	27,801	23,495			13,026	5,560	280,023
00271	Clute	3,197,219	227,702	303,736		101,606	32,512	1,501	3,593,038
00272	Clyde	283,040	41,235	26,889			15,340		335,824
00274	Coahoma	127,810	7,392	12,142			4,027		143,317
00276	Cockrell Hill	878,704		83,477		12,107			950,074
00278	Coleman	1,161,048	120,914	110,300		76,563	36,760	427	1,278,512
00280	College Station	28,570,939	2,291,828	2,714,239		1,776,541	286,973	5,024	31,508,468
00281	Colleyville	6,040,646	703,342	573,861		221,669	9,187		7,086,993
00282	Collinsville	33,837	12,485	3,215					49,537
00284	Colorado City	778,083	59,222	73,918			16,958	729	893,536
00286	Columbus	664,464	62,712	63,124		21,949	15,638	473	752,240
00288	Comanche	507,173	32,999	48,181			33,244	1,068	554,041
00290	Commerce	1,507,707	126,777	143,232		16,376	37,899	420	1,723,021
00294	Conroe	10,610,335	1,091,888	1,007,982		544,331	143,858	5,238	12,016,778
00295	Converse	1,699,921	184,461	161,492		55,011	19,541	100	1,971,222
00298	Cooper	150,378	13,036	14,286			1,099		176,601
00299	Coppell	10,049,409	1,558,677	954,694		247,845	34,485	2,747	12,277,703
00300	Copperas Cove	6,477,854	376,339	615,396	316	615,417	85,435	4,369	6,764,684
00301	Corinth	947,833	333,392	90,044		71,106	9,883		1,290,280
00302	Corpus Christi	131,593,451	8,820,621	12,501,378		13,542,802	4,433,515	119,147	134,819,986
00304	Corrigan	130,566	22,696	12,404		23,461	1,499		140,706
00306	Corsicana	5,907,278	604,123	561,191		755,946	185,932	9,887	6,120,827
00308	Cotulla	498,476	26,350	47,355		24,444	19,489	1,672	526,576
00310	Crandall	303,101	38,121	28,795			2,096		367,921
00312	Crane	1,316,575	88,519	125,075			42,469		1,487,700
00314	Crawford	4,485	812	426					5,723
00316	Crockett	1,619,163	110,516	153,820		12,317	22,683	54	1,848,445
00318	Crosbyton	478,374	18,177	45,446		106,707	17,418		417,872
00320	Cross Plains	127,079	5,166	12,073			5,203		139,115
00323	Crowley	1,052,777	91,568	100,014			12,754	10	1,231,595
00325	Crystal Beach	169,038		16,059					185,097
00324	Crystal City	905,139	44,326	85,988			1,059		1,034,394
00326	Cuero	1,461,746	117,985	138,866		216,274	104,823		1,397,500
00332	Daingerfield	303,835	9,683	28,864			1,889		340,493
00334	Daisetta	1,399	2,442	133					3,974
00336	Dalhart	1,163,032	98,417	110,488		167,423	27,500	845	1,176,169
00341	Darrouzett		3,835						3,835
00344	Dayton	520,108	55,535	49,410		81,289	14,154		529,610
00352	De Leon	79,316	17,948	7,535			6,586		98,213

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions			Balance Dec. 31, 2001
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00346	Decatur	1,148,462	145,508	109,104			64,470	2	1,338,602	
00348	Deer Park	20,808,387	1,451,434	1,976,797		2,816,725	205,049	7,065	21,207,779	
00350	DeKalb	79,375	5,190	7,541					92,106	
00353	Dell City	44,612	7,163	4,238					56,013	
00356	Denison	9,170,522	757,822	871,200		308,299	151,206	9,172	10,330,867	
00358	Denton	37,545,802	4,587,879	3,566,851		4,431,681	619,311	27,794	40,621,746	
00360	Denver City	1,852,575	99,965	175,995		73,814			2,054,721	
00362	Deport	6,094	3,417	579			1,585		8,505	
10366	DeSoto No. 1	13,242,617	1,486,891	1,258,049		148,080	211,386	16,878	15,611,213	
20366	DeSoto No. 2	4,718	18,563	448			6,872		16,857	
00371	Diboll	1,537,428	84,253	146,056		133,300	26,662	3,333	1,604,442	
00373	Dickinson	822,645	87,429	78,151			1,019		987,206	
00374	Dilley	300,968	20,166	28,592		3,783	16,033	3,017	326,893	
00376	Dimmitt	973,729	41,507	92,504			13,194		1,094,546	
00382	Donna	682,814	19,357	64,867			7,019		760,019	
00384	Dublin	251,903	16,283	23,931			6,084	2,111	283,922	
00386	Dumas	2,451,335	203,503	232,877		24,397	132,989	29	2,730,300	
00388	Duncanville	22,540,944	1,329,135	2,141,390		844,831	292,138	7,981	24,866,519	
00394	Eagle Lake	734,011	53,305	69,731		111,943	20,029	49	725,026	
00396	Eagle Pass	10,303,047	642,358	978,790		890,730	141,093	9,382	10,882,990	
00397	Early	330,840	21,990	31,430			2,477		381,783	
00399	Earth	39,020	3,784	3,707					46,511	
00395	East Tawakoni	17,384	17,431	1,651					36,466	
00398	Eastland	437,075	19,403	41,522		21,628	2,648		473,724	
00402	Ector	5,486	1,125	521					7,132	
00406	Eden	155,454	14,063	14,768			7,675	65	176,545	
00408	Edgewood	27,155	11,682	2,580			7,301		34,116	
00410	Edinburg	8,752,301	723,690	831,469		329,388	168,606	5,986	9,803,480	
00412	Edna	596,616	82,798	56,679		37,599	28,358	435	669,701	
00414	El Campo	3,558,842	262,497	338,090		80,986	95,569	5,639	3,977,235	
00416	Eldorado	272,373	12,437	25,875			6,729	1,176	302,780	
00418	Electra	252,252	50,573	23,964		5,145	28,642	7,622	285,380	
00420	Elgin	564,393	84,639	53,617			22,902		679,747	
00422	Elkhart	59,845	6,940	5,685			3,960		68,510	
00436	Emory	72,508	16,509	6,888			3,685		92,220	
00432	Ennis	7,963,407	627,048	756,524		614,045	67,236	2,237	8,663,461	
00439	Eules	25,750,121	1,981,328	2,446,262		2,178,768	366,033	4,537	27,628,373	
00440	Eustace	79,149	1,952	7,519					88,620	
00441	Everman	832,400	71,915	79,078			30,462	5,466	947,465	
00443	Fair Oaks Ranch	165,018	28,374	15,677					209,069	
00442	Fairfield	1,202,141	64,029	114,203		166,736	5,041		1,208,596	

TEXAS MUNICIPAL RETIREMENT SYSTEM
 CHANGES IN MUNICIPAL ACCUMULATION FUND
 YEAR ENDED DECEMBER 31, 2001

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions			Deductions				Balance Dec. 31, 2001
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
00445	Fairview	30,494	18,772	2,897						52,163
00444	Falfurrias No. 1	93,847	30,628	8,916				16,898		116,493
20444	Falfurrias No. 2	115,293	26,994	10,953				9,011		144,229
00446	Falls City	8,144	5,324	774				5,920		8,322
00448	Farmers Branch	40,351,180	2,902,713	3,833,362			3,767,080	839,503	31,759	42,448,913
00450	Farmersville	567,298	47,208	53,893			52,528	10,685		605,186
00451	Farwell	138,923	9,316	13,198				1,621		159,816
00454	Fayetteville	14,900	4,752	1,416						21,068
00456	Ferris	386,159	42,854	36,685			41,272	10,026		414,400
00458	Flatonia	231,797	24,012	22,021				10,123		267,707
10462	Floresville No. 1	235,583		22,380				145		257,818
20462	Floresville No. 2	488,623	37,290	46,419			78,500	4,219	88	489,525
00463	Flower Mound	6,400,903	1,241,906	608,086			220,276	19,936	(113)	8,010,796
00464	Floydada	952,811	52,763	90,517			195,418	51,562		849,111
00468	Forest Hill	2,350,545	157,522	223,302				4,285		2,727,084
00470	Forney	514,135	32,927	48,843				5,118		590,787
00472	Fort Stockton	1,371,781	130,481	130,319			102,553	95,583	2,164	1,432,281
00476	Franklin	54,457	8,075	5,173					491	67,214
00478	Frankston	18,979	11,894	1,803				3,044		29,632
00480	Fredericksburg	4,638,287	418,170	440,635			563,891	74,544	393	4,858,244
00482	Freeport	3,506,099	171,814	333,079			283,179	131,044	60	3,596,709
00481	Freer		19,216							19,216
00483	Friendswood	6,633,572	754,305	630,189			556,739	160,123		7,301,204
00484	Friena	694,046	45,173	65,934				48,937		756,216
00486	Frisco	2,839,532	1,082,271	269,756				14,953		4,176,606
00487	Fritch	404,902	5,185	38,466				6,213		442,340
00488	Frost	27,639	3,962	2,626						34,227
00492	Gainesville	4,391,494	480,649	417,192			543,402	186,325	2,302	4,557,306
00494	Galena Park	2,542,545	270,260	241,542				81,588	5,579	2,967,180
00498	Ganado	481,531	20,370	45,745				2,142		545,504
00499	Garden Ridge	41,112	14,187	3,906						59,205
00500	Garland	142,403,578	12,169,267	13,528,340			13,596,358	3,560,014	38,272	150,906,541
00502	Garrison	232,824	15,559	22,118				10,087		260,414
00503	Gary	42,420	5,650	4,030				1,645		50,455
00504	Gatesville	1,468,755	174,722	139,532			81,732	57,425		1,643,852
00506	Georgetown	7,129,891	802,668	677,340			798,073	55,213	671	7,755,942
00510	Giddings	959,726	122,143	91,174				36,599		1,136,444
00512	Gilmer	662,726	126,253	62,959				14,047	1,216	836,675
00514	Gladewater	1,170,481	25,911	111,196			180,066	26,302		1,101,220
00516	Glen Rose	265,094	26,730	25,184				6,624		310,384
00517	Glenn Heights	785,717	84,625	74,643			9,884	4,127		930,974

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
 CHANGES IN MUNICIPAL ACCUMULATION FUND
 YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions			Deductions			Balance Dec. 31, 2001
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
00518	Godley	18,992	9,644	1,804		6,088	5,048		19,304
00519	Goldsmith	14,946	2,799	1,420					19,165
00520	Goldthwaite	931,392	77,440	88,482			42,573		1,054,741
00522	Goliad	419,904	33,579	39,891			7,295		486,079
00524	Gonzales	2,252,507	207,706	213,988		415,813	123,481	687	2,134,220
10534	Graham No. 1	2,885,500	211,612	274,123		406,652	143,291	2,723	2,818,569
20534	Graham No. 2	2,420,358	177,597	229,934		41,207	19,954		2,807,935
00536	Granbury	3,225,359	394,928	306,409		95,294	909		3,789,286
00540	Grand Prairie	64,053,120	5,840,720	6,085,046		1,970,204	1,324,377	76,822	72,607,483
00542	Grand Saline	317,840	30,092	30,195		12,947	16,580		348,600
00544	Grandview	191,429	19,712	18,186			3,882		225,445
00546	Granger	38,432	5,081	3,651					47,164
00548	Grapeland	59,004	11,761	5,605			514		75,856
00550	Grapevine	23,823,164	2,845,371	2,263,201		526,659	142,161	1,807	28,261,109
00552	Greenville	16,421,711	1,523,420	1,560,063		107,055	382,102	6,399	19,009,638
00551	Gregory	137,977	4,282	13,108			7,682		147,685
00553	Grey Forest	1,411,440	120,250	134,087			4,412		1,661,365
00558	Groom	53,505	1,607	5,083			1,006		59,189
00559	Groves	6,135,899	438,286	582,910		256,296	186,765		6,714,034
00560	Groveton	7,579	2,726	720					11,025
00562	Gruver	308,357	21,066	29,294		114,622	9,235		234,860
00563	Gun Barrel City	281,896	38,604	26,780		10,765	4,440		332,075
00564	Gunter	4,553	4,554	433					9,540
00570	Hallettsville	757,500	55,885	71,963		103,702	39,662		741,784
00574	Haltom City	11,815,244	1,180,544	1,122,448		1,515,759	253,985	18,320	12,330,172
00576	Hamilton	536,630	43,032	50,980			27,545	95	603,002
00578	Hamilin	694,332	37,531	65,962			32,337	669	764,819
00580	Happy	141,525	6,854	13,445			7,284		154,540
00581	Harker Heights	1,557,653	264,329	147,977		50,808	7,064	180	1,911,907
10582	Harlingen No. 1	17,096,063	1,348,436	1,624,126		748,220	580,044	18,293	18,722,068
20582	Harlingen No. 2	5,251,814	399,174	498,922		626,835	91,641	7,833	5,423,601
00586	Haskell	322,978	19,809	30,883		13,851	12,775		346,844
00587	Haslet	44,158	10,576	4,195					58,929
00588	Hawkins	240,957	18,024	22,891		4,776	4,378		272,718
00585	Hays		553						553
00590	Hearne	1,293,772	98,090	122,908		52,453	115,113		1,347,204
00591	Heath	241,186	50,933	22,913			2,772		312,260
00592	Hedley	13,928	2,529	1,323					17,780
00593	Helotes	99,314	16,080	9,435			302		124,527
00594	Hemphill	283,895	17,093	26,970		43,231	4,016		280,711
00596	Hempstead	1,717,732	141,048	163,195		567,160	41,416	9,445	1,403,944

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions			Deductions			Balance Dec. 31, 2001
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
00598	Henderson	3,635,666	241,338	345,388		530,499	35,045		3,656,848
00600	Henrietta	230,128	20,533	21,862			7,270		265,253
00602	Hereford	4,093,254	206,927	388,859		52,413	91,474		4,545,153
00605	Hewitt	1,409,013	155,794	133,856			24,506	426	1,673,731
00609	Hickory Creek	93,838	11,747	8,915					114,500
00606	Hico	116,064	10,789	11,026			11,937		125,942
00607	Hidalgo	1,125,440	41,282	106,917		52,314	1,276		1,220,049
00608	Higgins	31,283	744	2,972				163	34,836
00610	Highland Park	13,592,823	974,598	1,291,318		230,218	321,691	6,566	15,300,264
00611	Highland Village	2,115,966	227,263	201,017		31,026	9,855	465	2,502,900
00613	Hill Country Village	179,848	33,722	17,086		46,402	5,672		178,582
00612	Hillsboro	1,505,258	211,807	143,000		211,262	79,222	2,362	1,567,218
00614	Hitchcock	375,662	46,802	35,688			2,248	1,121	454,783
00615	Holland	25,089	8,019	2,383			2,853		32,638
00616	Holiday	22,662	4,006	2,153					28,821
00617	Hollywood Park	410,588	28,978	39,006			572		478,000
00618	Hondo	1,974,167	155,353	187,546			43,978		2,273,088
00620	Honey Grove	163,768	13,054	15,558		85,153	3,522		103,705
00622	Hooks	135,943	8,624	12,915			3,990		153,492
00626	Howe	235,885	17,032	22,409		3,467	6,888	128	264,843
00628	Hudson	424	3,853	40					4,317
00629	Hudson Oaks	129,742	22,104	12,325			3,817		160,355
00630	Hughes Springs	426,525	45,000	40,520		6,430	6,837		498,778
00632	Humble	8,177,600	709,391	776,872		394,282	58,719	2,855	9,208,007
00633	Hunters Creek Village	115,389	17,092	10,962					143,443
00634	Huntington	208,752	41,421	19,831			6,322	3,438	260,244
00636	Huntsville	9,945,089	1,136,999	944,783		484,730	334,447	6,136	11,201,558
00637	Hurst	25,086,260	2,093,515	2,383,195		2,307,721	572,770	2,207	26,680,272
00638	Hutchins	540,253	35,007	51,324			9,205		617,379
00640	Hutto		25,406						25,406
00641	Huxley	191,761	8,307	18,217			2,541		215,744
00643	Ingleside	1,179,648	62,951	112,067		122,581	33,966	430	1,197,689
00646	Ingram	35,310	12,206	3,354					50,870
00644	Iowa Park	510,571	39,328	48,504		27,243	12,115	74	568,971
00645	Iraan	89,706	14,131	8,522			14,736		97,623
00648	Irving	103,584,709	8,981,310	9,840,547		4,247,436	1,616,484	42,905	116,499,741
00652	Itasca	213,070	13,837	20,242			848		246,301
00654	Jacinto City	968,903	100,019	92,046		256,817	58,017	3,478	842,656
00656	Jacksboro	642,729	46,081	61,059			23,113	2,519	724,237
00658	Jacksonville	4,276,543	328,036	406,272		663,917	84,233	3,419	4,259,282
00660	Jasper	4,242,643	404,744	403,051			174,400	11,648	4,864,390

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
 CHANGES IN MUNICIPAL ACCUMULATION FUND
 YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions			Deductions			Balance Dec. 31, 2001
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance	
00664	Jefferson	114,651	36,484	10,892					162,027
00665	Jersey Village	1,075,060	389,247	102,131		20,671	7,635		1,538,132
00666	Jewett	41,409	6,540	3,934			1,913		49,970
00668	Joaquin	26,579	5,691	2,525					34,795
00670	Johnson City	143,315	16,221	13,615			5,467		167,684
00671	Joshua	246,135	15,444	23,383					284,962
00672	Jourdanton	322,090	36,064	30,599			16,176	136	372,441
00674	Junction	586,254	45,305	55,694		95,058	24,172		568,023
00676	Justin	58,405	17,861	5,548			6,973		74,842
00678	Karnes City	225,906	20,825	21,461			19,094		249,098
00680	Katy	3,253,566	373,752	309,089			120,267		3,816,140
00682	Kaufman	988,355	109,752	93,894			1,434		1,190,567
00683	Keene	513,775	64,190	48,809			10,054	1,058	615,662
00681	Keller	3,394,034	746,266	322,433			21,648	21	4,441,064
00685	Kemah	171,519	61,934	16,294			4,103		245,644
00684	Kemp	158,208	3,301	15,030					176,539
00686	Kenedy	350,869	35,242	33,333		13,969	26,703	1,012	377,760
00688	Kennedale	656,510	163,706	62,368		59,222	2,279	995	820,088
00692	Kermit	1,213,700	110,695	115,302		98,530	32,190	2,803	1,306,174
10694	Kerrville No. 1	9,112,073	1,038,892	865,647		289,410	103,114	7,855	10,616,233
20694	Kerrville No. 2	3,256,753	313,789	309,392		392,214			3,487,720
10696	Kilgore No. 1	4,862,195	545,543	461,909		554,944	133,193	11,404	5,170,106
20696	Kilgore No. 2	3,211,741	393,433	305,115		83,139	161,057	961	3,665,132
00698	Killeen	17,424,392	2,163,527	1,655,317		3,006,159	342,382	8,840	17,885,855
00700	Kingsville	7,139,522	559,051	678,255		345,183	173,093	13,657	7,844,895
00701	Kirby	487,669	20,795	46,329		32,322			522,471
00702	Kirbyville	251,681	19,950	23,910		31,920	8,313	84	255,224
00704	Knox City	125,536	2,587	11,926			4,006		136,043
00709	Kress	30,810	6,113	2,927			2,370		37,480
00707	Krum	81,799	9,188	7,771					98,758
00710	Kyle	599,949	85,273	56,995		50,297	16,960		674,960
00725	La Coste	16,256	3,388	1,544		875			20,313
00714	La Feria	270,774	47,225	25,724			25,478		318,245
00716	La Grange	1,515,444	147,990	143,967			104,534		1,702,867
00723	La Grulla	75,285	3,781	7,152					86,218
00721	La Marque	3,364,906	231,828	319,666		50,906	75,778	5,368	3,784,348
00728	La Porte	20,382,245	1,633,283	1,936,313		1,281,426	167,475	21,011	22,481,929
00711	Lacy-Lakeview	566,642	46,447	53,831		33,487	21,352		612,081
00712	Ladonia	15,320	2,001	1,455					18,776
00713	Lago Vista	466,607	89,936	44,328		36,307	6,238		558,326
00705	Laguna Vista		1,408						1,408

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001
			Municipal Contributions	Interest	Other	Transfers to Current Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00717	Lake Dallas	775,181	52,042	73,642					6,285	190	894,390
00718	Lake Jackson	8,825,590	580,317	838,431			415,768		111,477	17,497	9,699,596
00719	Lake Worth	1,954,894	116,099	185,715			149,124		47,390		2,060,194
00727	Lakeport	4,010	5,681	381							10,072
00715	Lakeside	119,479	12,607	11,351			40,178		4,155		99,103
00720	Lakeway	921,351	86,139	87,528					4,221		1,090,797
00722	Lamesa	3,556,780	267,407	337,894			567,650		94,202	3,278	3,496,951
00724	Lampasas	1,964,959	172,323	186,671			123,020		83,505	7,015	2,110,413
00726	Lancaster	8,431,323	827,710	800,976			486,431		131,273	4,887	9,437,418
00730	Laredo	35,907,833	4,734,348	3,411,244			1,688,010		1,305,456	144,040	40,915,919
00733	Lavon		761								761
00736	League City	8,654,481	1,185,264	822,176			303,034		92,756	3,778	10,262,353
00737	Leander	556,117	55,855	52,831			54,864		8,967		600,972
00739	Leon Valley	6,778,523	476,329	643,960			409,833		54,603	178	7,434,198
00738	Leonard	38,952	9,461	3,700							52,113
00740	Levelland	3,865,989	271,498	367,269			629,630		68,892	1,964	3,804,270
00742	Lewisville	27,368,004	2,868,942	2,599,960			1,177,032		236,459	6,883	31,416,532
00744	Lexington	281,371	32,298	26,730					12,665		327,734
00750	Linden	55,532	12,363	5,276					6,208		66,963
00751	Little Elm	126,982	124,955	12,063					3,663		260,337
00752	Littlefield	1,403,873	74,537	133,368			37,245		41,109	413	1,533,011
00753	Live Oak	1,982,829	192,622	188,369			69,171		6,205		2,248,444
00754	Livingston	3,221,482	292,119	306,041					86,750	1,557	3,731,335
00756	Llano	615,213	66,230	58,445					68,818	5,707	665,363
00758	Lockhart	3,120,432	373,121	296,441			667,196		100,056	4,554	3,018,188
00760	Lockney	140,589	6,385	13,356					4,230		156,100
00765	Lone Star	170,519	6,941	16,199					3,710		189,949
00766	Longview	23,438,461	2,579,381	2,226,654			2,926,953		546,159	17,090	24,754,294
00769	Lorena	66,043	10,678	6,274					945		82,050
00770	Lorenzo	121,904	2,559	11,581					4,344		131,700
00771	Los Fresnos	363,281	53,838	34,512							451,631
00778	Lubbock	99,927,843	8,112,453	9,493,145			7,211,088		2,976,248	80,512	107,265,593
00779	Lucas	44,114	10,132	4,191							58,437
00782	Lufkin	8,970,068	1,143,457	852,156			457,696		361,780	5,692	10,140,513
00784	Luling	696,179	89,710	66,137			24,842		44,151	2,553	780,480
00785	Lumberton	347,223	95,387	32,986					4,625		470,971
00787	Lytle	228,276	23,735	21,686					10,349	4,922	258,426
00790	Madisonville	450,076	41,294	42,757			58,241		18,162	3,379	454,345
00791	Magnolia	73,967	19,912	7,027			17,641		4,524		78,741
00792	Malakoff	192,566	10,910	18,294					975		220,795
00796	Manor	11,801	11,368	1,121							24,290

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2001**

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00798	Mansfield	8,978,089	1,094,647	852,918		27,203	113,954	817			10,783,680
00799	Manvel	47,970	15,381	4,557							67,908
00800	Marble Falls	2,149,685	174,469	204,220		257,466	8,886				2,262,022
00802	Marfa	608,976	23,720	57,853			5,365				685,184
00804	Marion	118,776		11,284							130,060
00806	Marlin	1,175,673	57,248	111,689		150,656	50,606	2,638			1,140,710
00810	Marshall	7,146,261	869,432	678,895		617,629	283,791	20,785			7,772,383
00812	Mart	337,719		32,083			2,760				367,042
00814	Mason	353,767	19,762	33,608		121,667	11,194				274,276
00818	Mathis	673,080	15,689	63,943			38,659	257			713,796
00822	Maypearl	11,238	2,467	1,068							14,773
00824	McAllen	31,698,131	1,942,696	3,011,322		1,998,563	245,009				34,408,577
00826	McCamey	268,597	12,312	25,517		47,780	4,237				254,409
00828	McGregor	964,088	96,346	91,588		367,322	25,177	4,057			755,466
00830	McKinney	12,285,349	1,846,272	1,167,108		2,897	163,897	9,474			15,122,461
00832	McLean	4,460	9,188	424							14,072
00835	Meadows Place	684,458	67,627	65,024							817,108
00837	Melissa		12,960								12,960
01501	Memorial Villages Police	923,797	336,679	87,761		30,790	20,429	2,118			1,294,900
00840	Memphis	398,844	24,059	37,890			15,269	402			445,122
00842	Menard	218,982	13,352	20,803			679				252,458
00844	Mercedes	1,381,511	73,092	131,244		51,954	10,980	1,855			1,521,058
00846	Meridian	44,572	8,749	4,234							57,555
00848	Merkel	108,797	20,416	10,336			15,164				124,385
00854	Mesquite	69,873,232	6,111,869	6,637,957		3,635,395	2,188,736	72,039			76,726,888
00856	Mexia	1,167,983	109,699	110,958		24,383	37,631				1,326,626
00860	Midland	49,857,517	3,816,368	4,736,464		3,950,596	1,542,279	25,369			52,892,105
00862	Midlothian	2,433,929	242,978	231,223			23,126	2,528			2,882,476
00864	Miles	39,815	251	3,782							43,848
00865	Milford	9,663	9,344	918							19,925
00868	Mineola	989,290	68,322	93,983		54,345	13,663	3,784			1,079,803
00870	Mineral Wells	4,964,923	311,510	471,668		112,434	103,195	2,053			5,530,419
00874	Missouri City	6,133,200	640,169	582,654		549,725	146,567	2,742			6,656,989
00875	Missouri City	17,107,826	1,138,206	1,625,243		2,323,559	111,466	5,230			17,431,021
00876	Monahans	2,214,613	156,801	210,388		124,707	99,874	66			2,357,155
00887	Mont Belvieu	1,793,387	139,831	170,372		151,590	2,362				1,949,638
00877	Montgomery	26,186	9,755	2,488							38,429
00878	Moody	35,294	15,272	3,353							53,919
00883	Morgan's Point	405,264	48,234	38,500							468,242
00882	Morgan's Point Resort	171,371	11,454	16,280							197,744
00884	Morton	471,719	18,391	44,813		99,153	11,538				424,232

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001	
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance				
00886	Moulton	307,456	13,079	29,208					6,599			343,144
00890	Mount Enterprise		4,782									4,782
00892	Mt. Pleasant	2,134,725	313,078	202,799			61,025		107,877	1,751		2,479,949
00894	Mt. Vernon	359,524	42,857	34,155					2,408	836		433,292
00896	Muenster	357,440	13,907	33,957			71,741		594			332,969
00898	Muleshoe	1,125,787	78,922	106,950					47,873			1,263,786
00903	Murphy	203,231	77,632	19,307					2,917			297,253
10904	Nacogdoches No. 1	11,499,599	1,167,602	1,092,462			1,305,102		324,673	106		12,129,782
20904	Nacogdoches No. 2	677,389		64,352					199			741,542
00906	Naples	64,670	1,964	6,144					306			72,472
00907	Nash	163,722	16,218	15,554					2,979	3,432		189,083
00905	Nassau Bay		81,638									81,638
00908	Navasota	1,724,025	112,055	163,782			6,706		35,617	4,048		1,953,491
00910	Nederland	11,953,248	708,724	1,135,559			1,477,280		248,029	21,828		12,050,394
00912	Needville	259,884	28,677	24,689					10,086			303,164
00914	New Boston	617,589	24,472	58,671					5,078			695,654
10916	New Braunfels No. 1	10,066,377	1,055,090	956,306			879,445		188,686	2,514		11,007,128
20916	New Braunfels No. 2	5,963,798	761,616	566,561			52,686		306,867	10,438		6,921,984
00915	New Deal	22,985	4,603	2,184								29,772
00918	New London	69,964	8,600	6,647					3,687	1,216		80,308
00919	New Summerfield	61,966	4,767	5,887					3,608			69,012
00917	New Waverly	142,059	5,718	13,496								161,273
00920	Newton	496,715	90,320	47,188					6,842	2,468		624,913
00922	Nixon	57,935	16,266	5,504			7,825		378			71,502
00924	Nocona	235,229	20,744	22,347			1,026		9,283	742		267,269
00928	Normangee	26,473	2,114	2,515								31,102
00931	North Richland Hills	28,299,353	2,669,201	2,668,439			1,094,581		324,615	41,670		32,196,127
00930	Northlake	4,052	3,256	385								7,693
00936	Oak Point	2,731	11,463	259								14,453
00937	Oak Ridge North	239,295	26,813	22,733								288,841
00942	Odem	103,245	16,192	9,808					7,359			121,886
00944	Odesa	39,515,362	2,692,712	3,753,959			5,134,421		861,735	18,869		39,947,008
00935	O'Donnell	5,247	6,120	498								11,865
00945	Oglesby	1,811	2,515	172								4,498
00949	Old River-Winfree	7,026	935	667								8,628
00950	Olmos Park	1,226,455	32,625	116,513			128,496		2,504	4		1,244,589
00954	Onalaska	13,077	3,264	1,242								17,583
00958	Orange	10,293,644	807,970	977,896			1,668,711		371,512	8,733		10,030,554
00960	Orange Grove	335,138	14,505	31,838					17,837			363,644
00959	Ore City	17,773	7,883	1,688			1,587		5,761			19,996
00962	Overton	263,781	9,261	25,059					2,316			295,785

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
 CHANGES IN MUNICIPAL ACCUMULATION FUND
 YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
00961	Ovilla	160,550	34,171	15,252		18,722	8				191,243
00963	Oyster Creek	350,755	8,288	33,322		53,616	18		962		337,769
00964	Paducah	356,659	17,537	33,883		132,159	11,074				264,846
00966	Palacios	564,840	41,768	53,660		108,709	7,970		4,487		539,102
00968	Palestine	5,013,152	461,851	476,249		161,063	194,254		11,196		5,584,739
00970	Palmer	84,086	10,955	7,988			6,040				96,989
00972	Pampa	5,705,148	511,315	541,989		705,988	404,659		13,780		5,634,025
00974	Panhandle	323,571	16,987	30,739			5,270				366,027
00973	Panorama Village	316,314	18,911	30,050			6,378				358,897
00975	Pantego	2,287,719	202,994	217,333			13,043				2,695,003
00976	Paris	9,063,931	916,968	861,073		411,009	298,936		5,319		10,126,708
00977	Parker	267,611	42,619	25,423							335,653
00978	Pasadena	78,342,869	5,124,402	7,442,573		8,199,791	1,984,668		99,202		80,646,183
00983	Pearland	7,053,219	893,063	670,056		115,817	151,058				8,349,463
00984	Pearsall	911,746	38,494	86,616			26,229				1,010,627
00988	Pecos City	2,465,504	103,557	234,223		178,359	42,302		656		2,581,967
00994	Perryton	2,719,426	221,064	258,345			141,666				3,057,169
01000	Pflugerville	1,004,658	267,911	95,443			1,520				1,366,491
01002	Pharr	6,153,929	519,021	584,623		108,980	123,514		1,195		7,023,884
01004	Pilot Point	251,103	39,636	23,855							314,594
01005	Pinehurst	484,220	59,359	46,001		55,651	6,151		2,632		525,146
01003	Pineland	227,784	19,060	21,639			4,110				264,374
01001	Pinney Point Village	45,952	16,067	4,365		15,801	2,109				48,474
01006	Pittsburg	1,325,007	109,714	125,876		46,885	15,957		727		1,497,028
01007	Plains	181,656	21,489	17,257							220,402
01008	Plainview	6,537,632	413,468	621,075		964,876	131,814		9,191		6,466,294
01010	Plano	102,899,135	10,347,147	9,775,418		4,112,090	889,460		52,132		117,968,018
01012	Pleasanton	1,109,891	80,625	105,440			15,262		6,043		1,274,651
01013	Point	86,551	12,996	8,222		24,393	6,801				76,575
01017	Ponder	5,463	4,423	519							10,405
01014	Port Aransas	835,376	80,011	79,361			1,135				993,613
11016	Port Arthur No. 1	28,747,313	2,202,546	2,730,995		1,866,546	1,359,849		37,810		30,416,649
21016	Port Arthur No. 2	104,084	9,301	9,888							123,273
01018	Port Isabel	1,043,285	33,407	99,112		53,218	30,558		1,911		1,090,117
01020	Port Lavaca	1,472,373	87,935	139,875		71,233	64,824		85		1,564,041
01022	Port Neches	7,950,629	692,605	755,310		591,666	211,928		297		8,594,653
01019	Portland	1,503,916	237,973	142,872		19,050	59,958		761		1,804,992
01024	Post	131,568	38,191	12,499			16,597				165,661
01026	Poteet	249,132	5,389	23,668					3,166		275,023
01028	Poth	23,975	9,984	2,278			3,267				32,970
01030	Pottsboro	124,508	14,143	11,828			7,597		3,195		139,687

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01032	Premont	173,247	13,792	16,458					6,458		197,040
01029	Presidio	10,858	13,974	1,032							25,863
01033	Primera	23,091	5,807	2,194							31,092
01034	Princeton	620,601	25,302	58,957					7,543		697,317
01036	Prosper	66,229	14,028	6,292					933		85,616
01042	Quanah	458,634	28,205	43,570					11,424		518,985
01044	Queen City	35,409	6,880	3,364							45,653
01045	Quinlan	45,535	10,875	4,326							60,736
01046	Quitaque		984								984
01048	Quitman	641,449	62,869	60,938					10,793	603	753,860
01050	Ralls	363,555	22,503	34,538			144,621		7,472		268,503
01051	Rancho Viejo	249,073	26,785	23,662							299,520
01052	Ranger	166,115	4,095	15,781					1,446		184,545
01054	Rankin	127,412	5,033	12,104					4,846		139,703
01058	Raymondville	1,917,730	152,466	182,184			136,953		90,607		2,024,820
01061	Red Oak	199,805	23,755	18,981							242,541
01064	Refugio	817,972	15,156	77,707			54,907		22,997		832,931
01065	Reklaw	63,707	14,078	6,052					2,004		81,833
01066	Reno	59,042	7,572	5,609							72,223
01067	Rhame	45,336	12,840	4,307							62,483
01068	Rice	7,597	3,550	722							11,869
01070	Richardson	74,257,843	6,104,158	7,054,495			6,545,370		1,948,936	34,821	78,887,369
01073	Richard Hills	4,296,603	287,140	408,177			285,655		78,047	46	4,628,172
01074	Richland Springs	45,744	3,653	4,346							53,743
01076	Richmond	3,881,111	355,409	368,706			229,630		108,463		4,267,133
01077	Richwood	303,292	38,682	28,813			2,066		799	948	366,974
01080	Rising Star	6,242	6,702	593							13,537
01082	River Oaks	1,645,617	161,120	156,334			223,722		65,321	3,869	1,670,159
01084	Roanoke	633,849	158,456	60,216					12,389		840,132
01089	Robinson	396,483	63,855	37,666					13,091		484,913
11090	Robstown No. 1	1,682,127	101,987	159,802			90,641		88,558	477	1,764,240
21090	Robstown No. 2	1,749,398	97,012	166,193					52,134		1,960,469
01092	Roby	193,012	11,025	18,336					6,463		215,910
01096	Rockdale	382,195	39,435	36,309					23,217	1,530	433,192
01098	Rockport	2,683,681	295,981	254,950			99,623		83,378	2,616	3,048,995
01100	Rocksprings	45,125	7,119	4,287					2,819		53,712
01102	Rockwall	5,263,534	793,542	500,036			132,996		54,714		6,369,402
01104	Rogers	99,373	11,107	9,440					2,072		117,848
01105	Rollingwood	209,043	24,172	19,859							253,074
01106	Roma	732,996	89,790	69,635			40,351		15,266	205	836,599
01109	Roscoe	6,047	7,589	574							14,210

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2001**

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01114	Rosenberg	6,465,991	708,125	614,269		675,906	148,436		2,159		6,961,884
01116	Rotan	74,378	10,594	7,066			8,527				83,511
01118	Round Rock	12,515,701	2,340,194	1,188,992		609,264	63,198		203		15,372,222
01119	Rowlett	8,141,952	1,226,865	773,485		109,848	37,905		78		9,994,471
01120	Royse City	144,109	25,264	13,690		10,139	6,580				166,344
01122	Rule	14,035	3,655	1,333							19,023
01123	Runaway Bay	59,930	6,410	5,693							72,033
01124	Runge	28,990	7,109	2,754			5,861				32,992
01126	Rusk	375,299	20,587	35,653			17,917		127		413,495
01128	Sabinal	177,222	21,733	16,836					179		215,612
01129	Sachse	833,745	242,796	79,206		57,715	16,054				1,081,978
01131	Saginaw	1,202,580	331,056	114,245			59,358				1,588,523
01130	Saint Jo	154,922	5,312	14,718			7,754		755		166,443
01132	San Angelo	26,984,800	3,097,450	2,563,556		3,737,745	1,076,285		29,015		27,802,761
11136	San Antonio No. 1	18,965,068	1,677,590	1,801,681		3,012,422	559,199		14,383		18,858,336
21136	San Antonio No. 2	217,672,373	21,932,231	20,678,875		20,200,052	7,797,070		303,748		231,982,609
01138	San Augustine	746,668	68,406	70,933		93,330	24,846		828		767,003
01140	San Benito	603,298	209,897	57,313		18,124	12,003		1,130		839,251
01148	San Juan	617,930	133,343	58,703		14,191	21,539		2,607		771,639
01150	San Marcos	14,420,354	2,115,535	1,369,934		917,955	241,812		1,380		16,744,676
01152	San Saba	611,267	83,024	58,070		108,922	35,825				607,614
01146	Sanger	724,595	50,780	68,837			11,139				833,073
01153	Sansom Park	215,734	8,225	20,495							244,454
01154	Santa Anna	183,847		17,465					1,018		200,294
01155	Santa Fe	369,157	137,969	35,070			22,960		4,497		514,739
01158	Savoy	40,992	3,173	3,894							48,059
01159	Schertz	1,196,762	312,758	113,692		65,762	38,619		1,092		1,517,739
01160	Schulenburg	1,017,225	182,327	96,636			14,318				1,281,870
01161	Seabrook	3,918,795	245,446	372,286		266,295	34,081		8,523		4,227,627
01164	Seagoville	1,082,548	88,614	102,842			6,201				1,267,803
01166	Seagraves	488,146	35,061	46,374			9,911				559,670
01167	Sealy	640,382	132,255	60,836			39,203				794,270
01168	Seguin	9,824,690	791,369	933,346		1,037,775	258,777		11,689		10,241,164
01169	Selma	817,169	120,105	77,631			1,612				1,013,293
01170	Seminole	2,213,473	164,880	210,280		234,098	97,803		3,039		2,253,693
01171	Seven Points	308,927	20,004	29,348			52				358,227
01172	Seymour	601,005	38,146	57,095		103,099	27,245		861		565,041
01177	Shallowater	128,137	16,077	12,173							156,387
01174	Shamrock	321,520	22,697	30,544		39,971	34,286				300,504
01173	Shavano Park	292,616	31,968	27,799			1,799				350,584
01181	Shepherd	45,348	13,624	4,308			7,142				56,138

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions			Deductions				Balance Dec. 31, 2001
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
01176	Sherman	20,124,119	1,209,909	1,911,791		1,954,642	651,431	9,982		20,629,764
01178	Shiner	665,902	24,159	63,261			13,980			739,342
01179	Shoreacres	240,534	31,936	22,851			20,329	977		274,015
01180	Silsbee	1,897,767	234,381	180,288		215,328	127,036	5,032		1,965,040
01182	Silverton	159,408	7,990	15,144			4,274			178,268
01184	Sinton	978,950	32,418	93,000		40,750	15,485			1,048,133
01185	Skellytown	44,406	2,381	4,219						51,006
01186	Slaton	1,329,940	92,978	126,344			31,058	143		1,518,061
01188	Smithville	620,135	70,882	58,913		26,266	32,107	1,925		689,632
01189	Smyer	4,245	1,121	403						5,769
01190	Snyder	5,330,565	277,910	506,404		378,025	204,955	730		5,531,169
01191	Somerset	29,468	8,602	2,799			5,436			35,433
01192	Somerville	127,554	17,442	12,118			9,398			147,716
01194	Sonora	854,591	62,731	81,186		37,687	23,143	19		937,659
01196	Sour Lake	46,115	13,157	4,381						63,653
01198	South Houston	3,326,505	185,127	316,018			90,444	24,809		3,712,397
01199	South Padre Island	2,901,469	214,969	275,640		47,542	17,731	369		3,326,436
01197	Southlake	4,441,580	1,013,040	421,950		436,710	51,354	1,576		5,386,930
01202	Southside Place	409,339	11,988	38,887		17,545	5,292	1,132		436,245
01204	Spearman	1,259,563	60,903	119,658			4,494	1,507		1,434,123
01205	Spring Valley	1,110,368	180,391	105,485		1,648	10,208			1,384,388
01203	Springtown	386,240	41,927	36,693						464,860
01207	Stafford	5,097,844	339,451	484,295		135,001	18,523			5,768,066
01208	Stamford	912,938	35,364	86,729		12,187	34,135	5,053		983,656
01210	Stanton	304,876	32,140	28,963		80,538	13,507			271,934
01211	Star Harbor	107,246	10,635	10,188		18,607	768			108,694
01212	Stephenville	4,535,801	431,999	430,901		406,593	65,377	2,274		4,924,457
01213	Sterling City	43,510	4,927	4,133			3,183			49,387
01214	Stinnett	341,793	17,131	32,470			5,360			386,034
01218	Stratford	123,225	24,309	11,706		12,885	15,561			130,794
01224	Sudan	98,546	6,471	9,362			3,880	288		110,211
01225	Sugar Land	13,259,043	1,767,566	1,259,609		190,175	64,260	573		16,031,210
01226	Sulphur Springs	4,880,968	501,519	463,692		380,100	117,526	430		5,348,123
01228	Sundown	485,956	37,707	46,166		116,037	6,337			447,455
01229	Sunnyvale	225,963	38,809	21,466			14,093			272,145
01230	Sunray	288,065	49,771	27,366		61,195	32,230	7,560		264,217
01227	Sunrise Beach Village	8,208	4,341	780						13,329
01231	Sunset Valley	224,189	43,110	21,298						288,597
01233	Surfside Beach	19,240	7,884	1,828						23,466
01232	Sweeny	876,582	76,298	83,275		188,727	50,421			797,007
01234	Sweetwater	4,449,632	426,893	422,715		686,520	171,182	148		4,441,390

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

TEXAS MUNICIPAL RETIREMENT SYSTEM
 CHANGES IN MUNICIPAL ACCUMULATION FUND
 YEAR ENDED DECEMBER 31, 2001

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions			Deductions				Balance Dec. 31, 2001
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance		
01264	T.M.R.S.	3,532,995	322,425	335,635			87,973	186		4,102,896
01236	Taft	466,428	38,145	44,311			21,870			527,014
01238	Tahoka	499,125	17,091	47,417			5,420			558,213
01241	Tatum	23,416	9,126	2,225		758	2,561			31,447
01246	Taylor	1,656,122	264,389	157,332		106,299	106,299	359		1,864,886
01248	Teague	458,094	26,786	43,519			14,695			513,704
01252	Temple	20,919,631	2,017,020	1,987,365		2,614,874	642,819	6,170		21,660,153
01254	Teneha	43,906	6,731	4,171		4,205				50,603
01256	Terrell	6,522,612	571,569	619,648		312,746	158,419	4,142		7,238,522
01258	Terrell Hills	1,750,138	141,455	166,263		1,699	40,615			2,015,542
11260	Texarkana No. 1	5,444,661	560,137	517,243		645,183	172,190	5,692		5,698,976
21260	Texarkana No. 2	7,098,593	686,137	674,366		1,095,289	161,734	1,826		7,200,247
31260	Texarkana No. 3	4,403,826	598,757	418,363		703,098	99,641	2,178		4,616,029
01262	Texas City	21,959,705	1,792,698	2,086,172		1,683,741	459,641	33,609		23,661,584
01263	Texas Municipal League #1	2,797,937	181,592	265,804		350,482	30,382			2,864,469
21263	Texas Municipal League #2	6,183,089	1,178,258	587,393						7,948,740
31263	Texas Municipal League #3	1,813,976	351,554	172,328		57,469	168			2,280,221
01265	Texhoma	13,475	709	1,280						15,464
01267	The Colony	6,888,885	701,347	654,444			11,345			8,233,331
01268	Thorndale	94,262	4,779	8,955			6,081			101,915
01274	Three Rivers	550,695	37,476	52,316			5,744			634,743
01276	Throckmorton	147,466	4,853	14,009			4,148			162,180
01278	Timpson	62,386	9,165	5,927			497			76,981
01280	Tioga	11,337	3,503	1,077						15,917
01283	Tolar	691	2,872	66						3,629
01286	Tom Bean	9,479	5,113	901						15,492
01284	Tomball	2,381,687	391,123	226,260		153,025	28,035	2,255		2,815,755
01290	Trent	7,140	2,190	678						10,008
01292	Trenton	42,111	8,627	4,001						54,739
01293	Trinidad	48,483	14,229	4,606			4,026			63,292
01294	Trinity	221,369	15,542	21,030			6,892	1,441		249,608
01295	Trophy Club	239,572	267,853	22,759						530,184
01296	Troup	161,666	10,964	15,358			2,719			185,269
01297	Troy	126,359	871	12,004		7,432	8,378			123,424
01298	Tulia	1,569,673	103,839	149,119			49,990	2,707		1,769,934
01299	Turkey	7,091	6,073	674						13,838
01301	Tye	3,742	18,330	355						22,427
01304	Tyler	24,273,378	2,218,750	2,305,971	(154)	1,923,841	950,330	14,791		25,908,984
01305	Universal City	2,318,151	116,505	220,224		38,793	20,065			2,596,022
01306	University Park	11,781,745	1,303,787	1,119,266		1,126,317	246,125	5,271		12,827,085
01308	Uvalde	2,081,904	130,216	197,781		112,881	48,578	89		2,248,353

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2001**

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01314	Van	315,440	28,738	29,967		57,097	12,991		1,451		302,606
01316	Van Alstyne	178,162	42,380	16,925			16,527				220,940
01318	Van Horn	497,847	33,274	47,295			12,492				565,925
01320	Vega	246,954	20,151	23,461			11,673				278,893
01324	Venus	120,227	8,733	11,422			1,080				139,302
01326	Vernon	2,888,376	294,843	274,396		331,471	209,521		5,301		2,911,322
01328	Victoria	27,818,755	2,282,084	2,642,782		3,261,780	1,014,651		30,867		28,436,323
01329	Vidor	1,906,320	139,953	181,100		110,432	23,929		680		2,092,332
01500	Village Fire Department	1,004,213	315,538	95,400		26,282	37,413				1,351,456
00673	Village Of Jones Creek	53,118	7,680	5,046		46,357	2,439				17,048
01330	Waco	65,869,475	5,480,774	6,257,600		5,540,675	2,972,423		74,096		69,020,655
01332	Waeelder	65,630	12,074	6,235			2,260				81,679
01334	Wake Village	371,496	41,904	35,292			9,121				439,571
01336	Waller	538,504	26,919	51,158		41,157	5,976				569,448
01337	Wallis	138,548	18,569	13,162		14,113	1,879				154,287
01338	Walnut Springs	516	1,427	49							1,992
01340	Waskom	118,481	16,945	11,256							146,682
01341	Watauga	2,650,586	538,265	251,806		161,845	6,274		1,893		3,270,845
01342	Waxahachie	5,237,713	739,580	497,583		308,223	232,780		2,448		5,931,425
01344	Weatherford	9,774,582	1,338,633	928,585		321,929	259,923		2,715		11,457,233
01345	Webster	4,720,118	679,167	448,411		475,595	83,187		1,333		5,287,581
01346	Weimar	790,195	62,652	75,069			19,179		6,299		902,438
01350	Wellington	613,150	38,575	58,249			6,210		4,652		699,112
01352	Wells	43,549	3,698	4,137			46		1,493		49,845
01354	Weslaco	6,459,562	373,971	613,658		243,263	75,741		1,816		7,126,371
01356	West	456,041	14,219	43,324			4,172				509,412
01358	West Columbia	647,319	25,388	61,495			10,812				723,390
01363	West Lake		4,248								4,248
01359	West Lake Hills	476,586	94,456	45,276		37,204	13,311				565,803
01361	West Orange	776,729	88,022	73,789		150,804	34,370				753,366
01364	West Univ. Place	5,908,344	670,077	561,293		745,987	168,981		638		6,224,108
01362	Westover Hills	383,914	42,284	36,472			29,780		1,562		431,328
01366	Westworth Village	197,248	21,197	18,739			3,604				233,580
01368	Wharton	1,525,498	106,762	144,922		118,099	13,634				1,645,449
01370	Wheeler	189,752	14,177	18,026			3,179				218,776
01372	White Deer	103,251	5,374	9,809			5,507		895		112,032
01377	White Oak	1,922,888	107,891	182,674		257,219	36,986		1,963		1,917,285
01378	White Settlement	3,821,387	299,810	363,032		79,415	73,210		1,434		4,330,170
01374	Whiteface	113,865	7,479	10,819			9,129				123,054
01375	Whitehouse	475,215	37,144	45,145		87,446	130				469,928
01376	Whitesboro	628,675	67,017	59,724		15,066	12,440				727,910

CHANGES IN MUNICIPAL ACCUMULATION FUND, Continued

**TEXAS MUNICIPAL RETIREMENT SYSTEM
CHANGES IN MUNICIPAL ACCUMULATION FUND
YEAR ENDED DECEMBER 31, 2001**

City Number	Participating Municipality	Balance Jan. 1, 2001	Additions				Deductions				Balance Dec. 31, 2001
			Municipal Contributions	Interest	Other	Transfers to Current Service Annuity	Service Retirement Allowance	Disability Retirement Allowance			
01380	Whitewright	187,190	13,497	17,783			6,992	3,624			207,854
01382	Whitney	82,304	17,015	7,819			13,807				93,331
01384	Wichita Falls	34,703,101	3,169,899	3,296,795		3,196,020	813,491	26,069			37,134,215
01386	Willis	492,760	42,754	46,812				8,576			573,750
01388	Wills Point	234,551	43,745	22,282		9,909	1,590				289,079
01390	Wilmer	449,356	24,540	42,689							516,585
01393	Windcrest	1,099,182	60,598	104,422			2,628				1,261,574
01396	Wink	132,148	11,490	12,554			5,591				150,601
01398	Winnsboro	832,815	64,816	79,117		55,212	14,524	3,066			903,946
01399	Winona	111,140	9,624	10,558			2,116				129,206
01400	Winters	540,490	32,577	51,347			17,043	56			607,315
01403	Wolfforth	232,776	14,482	22,114		45,809	4,596				218,967
01409	Wood Creek		3,850								3,850
01404	Woodsboro	145,598	3,853	13,832			8,768				154,515
01406	Woodville	601,628	66,439	57,155			30,413				694,809
01407	Woodway	1,869,453	207,116	177,598		294,994	31,514	1,752			1,925,906
01408	Wortham	34,955	8,103	3,321							46,379
01410	Wylie	2,098,055	352,447	199,315		147,914	24,073				2,477,830
01412	Yoakum	3,209,085	288,760	304,863			100,429	4,183			3,698,096
01414	Yorktown	291,298	18,245	27,673		40,289	4,506				292,420
01415	Zavalla	30,917	7,344	2,937							41,198
	TOTALS	3,542,103,124	323,855,420	336,499,802	162	264,610,586	86,222,233	2,798,122			3,848,827,565

* Columns may not foot, due to rounding.

See accompanying independent auditors' report.

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INVESTMENTS SECTION



TEXAS MUNICIPAL RETIREMENT SYSTEM

Providing retirement security for Texas municipal employees.

P. O. Box 149153 • AUSTIN, TEXAS 78714-9153 • 1200 NORTH INTERSTATE 35 • WWW.TMRS.COM

ADMINISTRATION: (512) 476-7577 OR TOLL-FREE (877) 634-8595 • FAX: (512) 476-2903

MEMBER SERVICES: TOLL-FREE (800) 924-8677 • FAX: (512) 476-5576

May 15, 2002

THE BOARD OF TRUSTEES AND PARTICIPANTS OF THE TEXAS MUNICIPAL RETIREMENT SYSTEM AUSTIN, TEXAS

The plan design of TMRS is a true hybrid incorporating both Defined Contribution and Defined Benefit type factors with the investment risk shared by the employers and members of the System. It depends on a relatively consistent level of credited interest across all plan years and is best supported by stable quality income. The TMRS investment objectives include the preservation of principal, and income sufficient to pay administrative costs, allow annual interest on the Reserve Funds at the rate fixed by Statute, and allow interest credits to the Member and Municipality Accounts at the statutory rate. Other investment objectives are to consistently earn income, to maintain a reserve of at least 2% of assets, to pay a distributive benefit ("extra check") to annuitants, and to credit additional interest to member accounts.

Periods of rising interest rates will, by definition, result in erosion of bond market values but provide opportunities to invest at higher yields. Conversely, periods of falling interest rates improve market values while investments are made at lower yields. Long interest rates in 2001 began at 5.3% and ended at 5.5%, with considerable volatility in between and ranged from a high of 5.9% to a low of 4.8%. The level of income remains relatively stable as the TMRS strategy focuses on income and bonds are generally held to maturity.

Although TMRS investment objectives are focused on realized income rather than total return, a study was performed utilizing time-weighted rate of return calculations in order to provide a basis for comparing the total return achieved by TMRS to market indices and the investment management of other pension funds. All calculations and information presented are in conformance with the presentation standards of the Association for Investment Management and Research (AIMR). Comparisons were made to other pension plans in the Independent Consultant Cooperative Universe (ICC) regardless of their objectives. The ICC is a cooperative consisting of 16 independent investment consultants across the United States and one major custodial bank that collectively provide performance data in order to create a universe of peer returns.

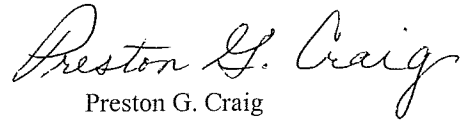
The investment return realized by TMRS was calculated and analyzed for the five years ending December 31, 2001. The evaluation and continued monitoring of investment results is important to prudent investors and a look at history gives an indication of the direction in which the fund is moving.

The information in the Investment Performance Summary Report for December 31, 2001, revealed that the 7.7% income return achieved by TMRS over the past three years ranked in the top 1% of all Total Fund income returns. The annualized total rate of return for the past five years was 8.7% versus the 8.6% return of the median Public Fund representing ownership of all classes of security investments. The TMRS Fund primarily consists of long term fixed income securities and the returns were achieved utilizing high quality securities over the entire time frame. The five year fixed income rate of return of 8.7% was comparable to the Lehman Government/Corporate Long Bond Index return of 8.0%. The TMRS plan ranks in the top 4% of the Bond Fund Universe for the five year period.

Board of Trustees
May 15, 2002
Page 2.

In summary, TMRS has exceeded its objectives with a long term high quality portfolio that has generated sufficient income to grant a 9.5% interest credit and pay two "extra checks" to annuitants in 2001, and maintain a current reserve account in excess of 2% of assets. The investment results over the past five years continued to be good on an absolute basis and produced very high income on an absolute and relative basis. The investment results were achieved within the investment policies established by the TMRS Board of Trustees.

Respectfully submitted,



Preston G. Craig
Director of Investments

OUTLINE OF INVESTMENT POLICIES

Because the plan design depends on a relatively consistent level of credited interest across all plans years, and because compound interest credited annually at the highest feasible rate best assures the highest amount of accumulated deposits of the member at retirement, TMRS's goals are best achieved by an income-producing portfolio management strategy rather than a total return strategy which may credit unrealized gains.

As such, neither a decline in or rise in, market value of its fixed-income portfolio is of material significance to the System's investment objectives. Periods of rising interest rates which, by definition, will result in erosion of bond market values, should be regarded as opportunities to increase the yield on the total portfolio and fixed income market volatility should be regarded as opportunities to realize gains.

INVESTMENT OBJECTIVES

The basic objectives of investment and reinvestment of system assets are:

1. To assure preservation of (and return of) principal.
2. To earn income sufficient to:
 - a) Allow annual interest on the reserve funds at the rate fixed by statute;
 - b) Pay annual administrative costs of the System; and
 - c) Allow annual interest on the member and municipality accumulation accounts at the statutory rate if income is available.
3. To consistently earn additional income, if feasible, for the following purposes to:
 - a) Maintain and continue a "general reserves" account of not less than 2% of total assets;
 - b) Pay a distributive benefit to annuitants on December 31st of each year; and
 - c) Credit additional annual interest to the individual accounts of members and to the accumulation accounts of municipalities, to the extent income is available.

GENERAL INVESTMENT POLICIES

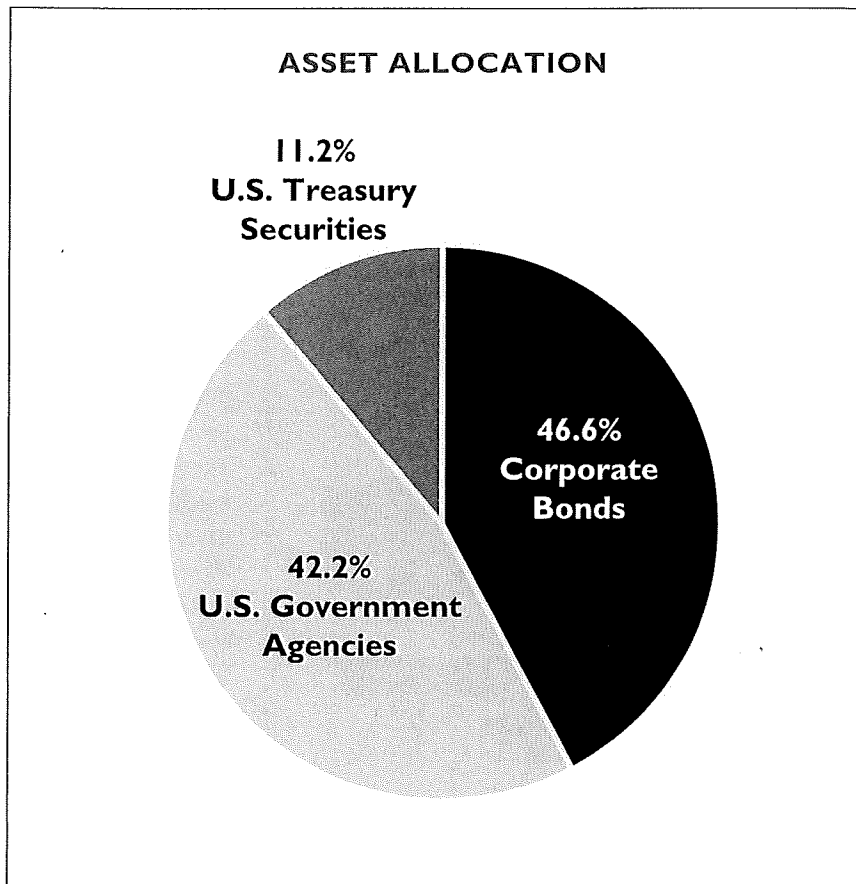
Funds of the System shall be invested, without distinction as to source, only in securities authorized by the statutes governing the System and by these investment policies. Statutory and board policy limits on amounts of any security or class of securities shall be observed.

Investments shall be made with the degree of judgment and care, under the circumstances prevailing at the time of the investment, that persons of ordinary prudence, discretion, and intelligence exercise in the management of their own affairs, not in speculation but when making a permanent disposition of their funds, considering the probable income from the disposition and probable safety of their capital.

SUMMARY OF ASSET ALLOCATION

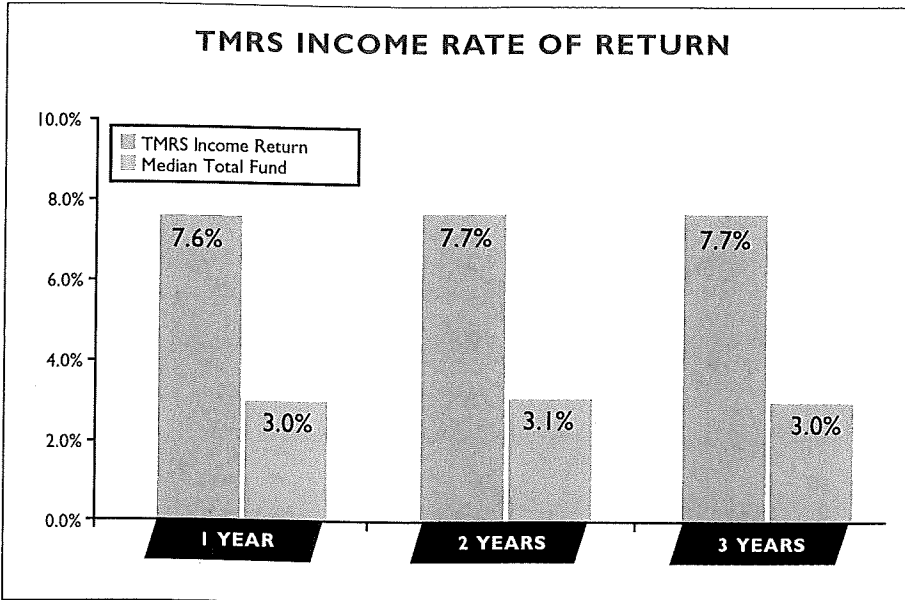
AS OF DECEMBER 31, 2001

	Fair Value	Percent of Total Fair Value	Yield to Maturity
Fixed Income:			
U.S. Treasury Securities	\$ 980,906,750	11.2%	6.44%
U.S. Government Agencies	3,680,459,392	42.2	6.42
Corporate Bonds	4,060,856,134	46.6	7.39
Total Investments	\$ 8,722,222,276	100.0%	6.86%



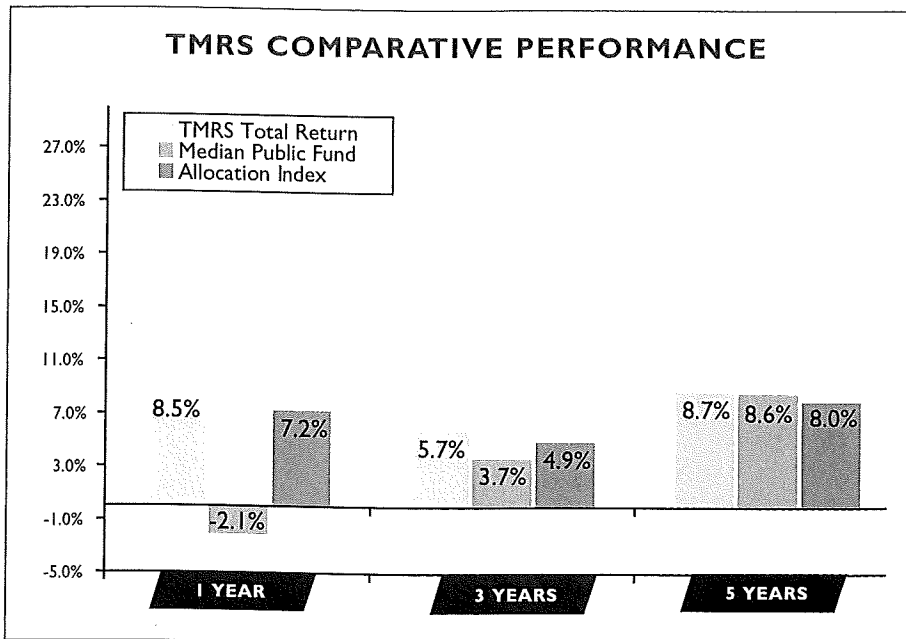
INVESTMENT RESULTS

TMRS INCOME RATE OF RETURN



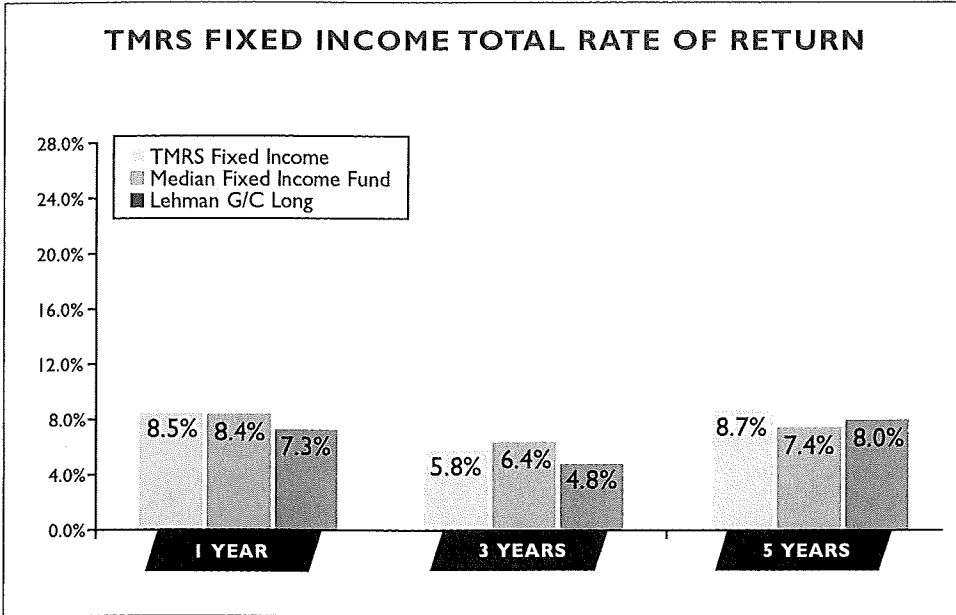
This graph compares the annual income of TMRS on a current yield and time weighted basis with the Median Total Fund Income of the universe measured. This income stream is an important part of guaranteeing retirement annuities. Quality income and preservation of capital are the main TMRS investment objectives.

TMRS COMPARATIVE PERFORMANCE



This graph compares TMRS's total rate of return, which includes income and appreciation of assets (realized and unrealized gains) to the Median Public Fund of all public funds measured, which may or may not be diversified funds, and the Allocation Index. The Allocation Index is a total portfolio index that shows returns of market benchmarks (S&P 500 Index, Shearson Lehman Government/Credit Long Bond Index and 91-Day Treasury Bill Index) combined and weighted by the proportion each asset type represented in the Fund's total marketable portfolio over the time period measured. This Index is the most relevant measure of the portfolio's performance on a total return basis relative to a similarly allocated unmanaged market portfolio.

INVESTMENT RESULTS



This graph compares TMRS's fixed income total rate of return with the Median of the Bonds Only Universe and the Lehman Brothers Government/Credit Long Bond Index. The TMRS policy, with its long term nature, emphasizes income rate of return in lieu of market performance.

CHARACTERISTICS

	TMRS DECEMBER 31, 2001	LB G/C LONG DECEMBER 31, 2001
Total Number of Securities	204	Over 1300
Current Coupon	3.71%	7.4%
Yield To Maturity	7.06%	6.43%
Adjusted Duration	14.77	10.45
Average Quality	A+	AA

This table displays the statistical characteristics of the TMRS bond portfolio as of December 31, 2001, in comparison with a relevant market index, the Lehman Brothers Government/Credit Long Bond Index.

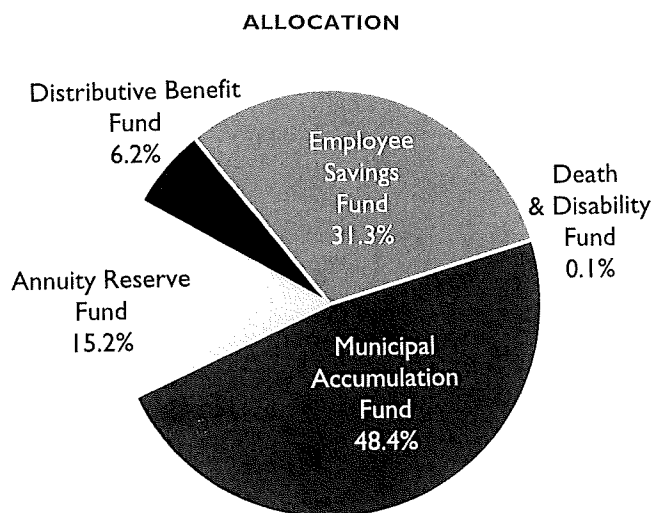
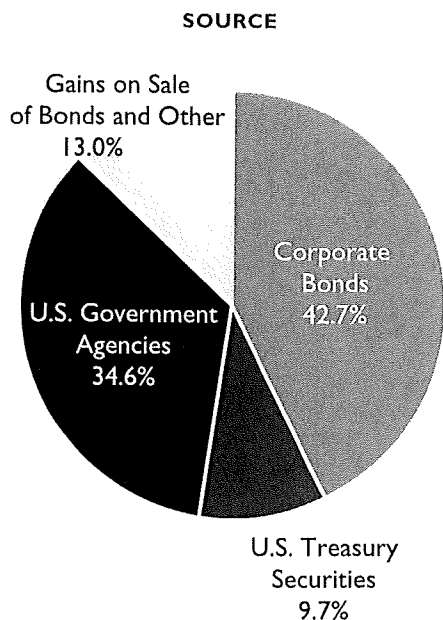
SUMMARY OF INVESTMENT OPERATIONS

FOR YEARS ENDED DECEMBER 31, 2001 AND 2000

	2001	2000
INVESTMENT INCOME		
Interest Received on Commercial Paper	\$ -	\$ 11,220,070
Interest Earned on U.S. Treasury Securities	67,727,737	116,029,145
Interest Earned on U.S. Government Agencies	240,436,466	193,147,602
Interest Earned on Corporate Bonds	296,986,950	240,327,326
Gains on Sale of Stocks and Bonds	90,479,925	102,734,221
Dividend Income	-	3,461,026
Other Interest	12,480	12,378
TOTAL INVESTMENT INCOME	\$ 695,643,558	\$ 666,931,768
INVESTMENT INCOME ALLOCATION		
Employees Savings	\$ 217,898,616	\$ 209,619,712
Municipal Accumulation	336,499,801	327,356,664
Current Service Annuity Reserve	105,542,973	91,581,643
Supplemental Disability Benefits	72,046	76,299
Supplemental Death Benefits	784,980	734,058
Endowment		
Distributive Benefits Account	305,812,727	307,045,556
Less Distributions to:		
Employees Savings	103,215,134	104,809,856
Municipal Accumulation	159,394,643	163,678,332
	<u>43,202,950</u>	<u>38,557,368</u>
Interest Reserve Account -- Regular	(8,357,808)	(993,976)
TOTAL DISTRIBUTION TO FUNDS	\$ 695,643,558	\$ 666,931,768

NOTE This schedule represents the allocation of interest income, as defined by the TMRS Act, to the various funds. A description of each fund can be found in Note I-D.

2001 EARNINGS ON INVESTMENTS



LARGEST HOLDINGS (BY FAIR VALUE)

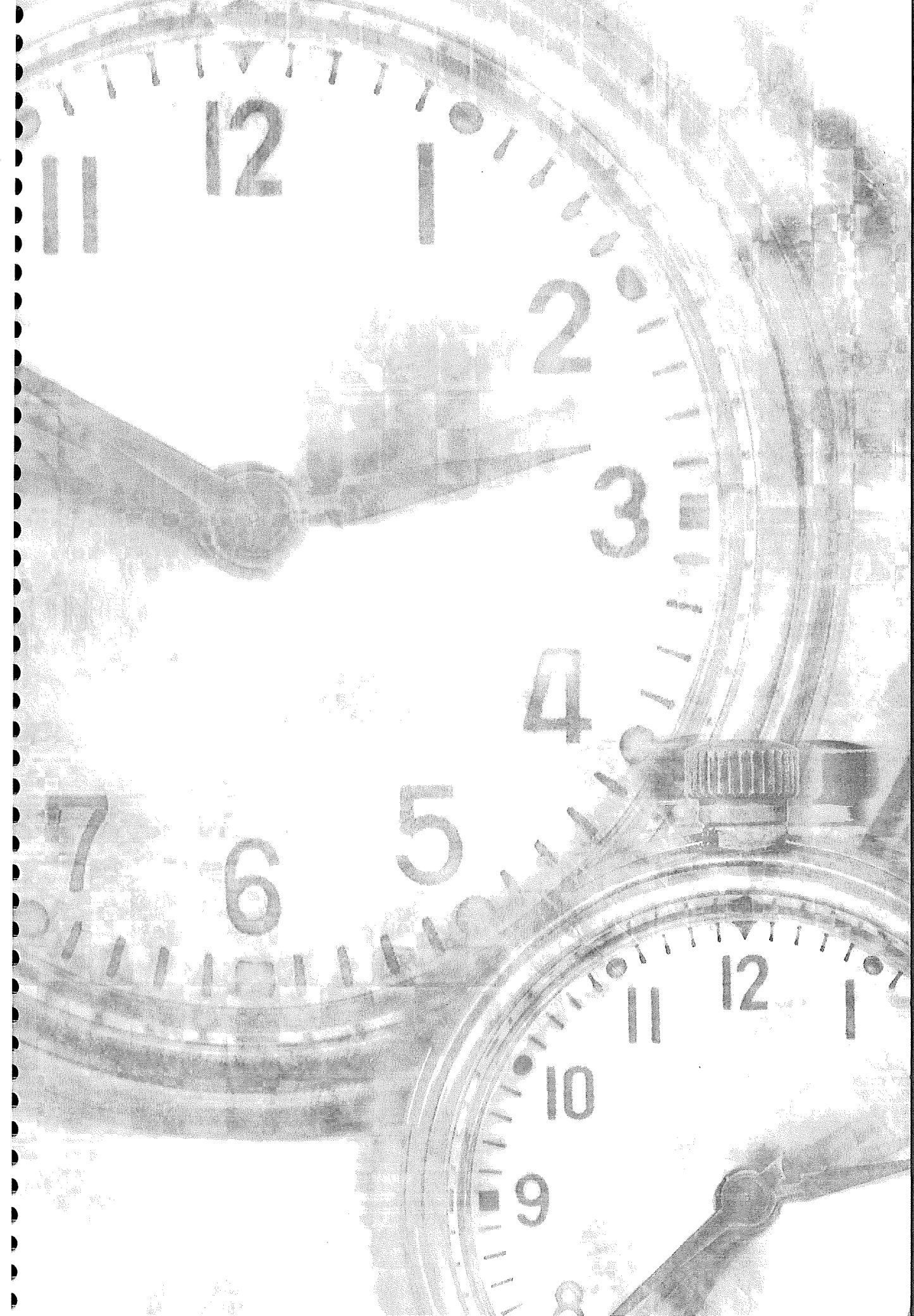
AS OF DECEMBER 31, 2001

PAR	DESCRIPTION	FAIR VALUE
\$2,750,000,000	Resolution Funding - Zero bonds due 1-15-2030 Rating AAA	\$494,202,500
1,250,000,000	U.S. Treasury - Zero bonds due 8-15-2020 Rating AAA	409,750,000
825,000,000	Resolution Funding - Zero bonds due 4-15-2030 Rating AAA	154,233,750
500,000,000	U.S. Treasury - Zero bonds due 11-15-2021 Rating AAA	153,255,000
129,575,000	Dow Chemical 7.375% due 11-1-2029 Rating A	143,013,225
450,000,000	FNMA - Zero bonds due 10-09-2019 Rating AAA	139,921,875
800,000,000	FHLMC - Zero bonds due 6-5-2028 Rating AAA	125,627,200
800,000,000	FHLB - Zero bonds due 6-5-2028 Rating AAA	125,627,200
800,000,000	FHLMC - Zero bonds due 6-2-2028 Rating AAA	125,380,000
800,000,000	FHLMC - Zero bonds due 5-22-2028 Rating AAA	124,351,200

NOTE: Space and cost restrictions make it impractical to print a detailed listing of the investment portfolio in this report; however, a portfolio listing is available and will be mailed upon request.

See accompanying independent auditor's report.

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May 8, 2002

BOARD OF TRUSTEES
TEXAS MUNICIPAL RETIREMENT SYSTEM
AUSTIN, TEXAS

In accordance with the Texas Municipal Retirement System (TMRS) Act, the annual actuarial valuation of the assets and liabilities of TMRS has been made as of December 31, 2001. This valuation was completed using actuarial assumptions that were adopted by the Board, based on an actuarial investigation of the System's experience over the five-year period 1993 to 1997. It is our opinion that these assumptions are individually realistic as long-term average expectations and, in combination, represent our best estimate of anticipated experience over the long-term future and the assumptions and methods meet the parameters set forth in Government Accounting Standards Board (GASB) Statement No. 25. We provided the information used in the supporting schedules in the Actuarial Section and the Schedules of Funding Progress in the Financial Section, as well as the employer contribution rates shown in the Schedule of Employer Contributions in the Financial Section.

The financing objective of each TMRS plan is to provide retirement, death, and disability benefits for a city's employees financed by a contribution rate which will remain approximately level as a percent of the city's payroll from year to year. A city's retirement contribution rate consists of the normal cost contribution rate and the prior service contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the monetary credits as they accrue, while the prior service contribution rate amortizes the unfunded (or overfunded) actuarial liability (asset) over a 25-year amortization period.

To test how well the financing objective is being achieved, annual actuarial valuations are made. These valuations adjust each city's contribution rate, up or down as the case may be, for differences in the past year between the actuarial assumptions and the actual experience. A separate actuarial valuation for each participating municipality was made based on the plan of benefits in effect on April 8, 2002. The member data, annuitant data, and asset data used in the valuations were all prepared and furnished by TMRS. The Segal Company examined the data for general reasonableness. The amounts of the assets in the actuarial valuations agree with the amounts as reported by TMRS as of the valuation date.

Respectfully submitted,

Leon F. Joyner, Jr., A.S.A., M.A.A.A., E.A.
Vice President and Actuary

Benefits, Compensation and HR Consulting ATLANTA BOSTON CHICAGO CLEVELAND DENVER HARTFORD HOUSTON LOS ANGELES MINNEAPOLIS
NEW ORLEANS NEW YORK PHILADELPHIA PHOENIX SAN FRANCISCO SEATTLE TORONTO WASHINGTON, DC



Multinational Group of Actuaries and Consultants AMSTERDAM BARCELONA GENEVA HAMBURG LONDON MELBOURNE MEXICO CITY OSLO PARIS

SUMMARY OF ACTUARIAL ASSUMPTIONS

I. The actuarial assumptions were developed from an actuarial investigation of the experience of TMRS over the five years 1993-1997. They were adopted in 1998 and first used in the December 31, 1998, actuarial valuation.

A. Withdrawal Rates

1. For the first 20 years of service, the rates vary by sex, length of service (duration), and withdrawal group assignments (one for each sex).

a) A sample of the rates follows:

Duration	MALE			FEMALE		
	Low	Medium	High	Low	Medium	High
0	.207	.269	.362	.233	.308	.408
3	.101	.130	.184	.135	.166	.207
6	.064	.090	.119	.088	.104	.128
9	.039	.056	.080	.050	.058	.085
12	.025	.034	.050	.021	.038	.050
15	.018	.022	.035	.014	.023	.029
18	.016	.017	.021	.011	.013	.016

b) The withdrawal group assignments for a city (one for male and one for female) were based primarily upon the withdrawal characteristics of the members of the city during the five years 1993-1997 compared to the withdrawal characteristics for all members of TMRS during the same period, as well as the member city's characteristics in the prior experience review.

2. After 20 years of service, for municipalities with under 500 contributing members, the rates vary by sex and attained age. For municipalities with 500 or more contributing members, the rates show no differentiation for sex.

Less Than 500 Members			500 or More Members	
Age	Male	Female	Age	Rate
40	.009	.005	40	.018
45	.009	.006	45	.013
50	.008	.004	50	.008
55	.007	.003	55	.003
60	.005	.003	60	.008
65	.010	.004	65	.013

B. Active Employee Mortality Rates

Age	Male	Female
20	.001187	.000320
25	.001007	.000436
30	.000504	.000506
35	.000915	.000561
40	.001218	.000779
45	.002231	.001101
50	.003179	.001533
55	.004736	.002154
60	.006426	.003506
65	.010309	.005255

C. Disability Rates

Age	OWN OCCUPATION		ANY OCCUPATION	
	Male	Female	Male	Female
35	.000435	.000218	.000073	.000036
40	.001196	.000598	.000199	.000100
45	.002512	.001257	.000419	.000210
50	.004441	.002221	.000740	.000370
55	.007256	.003631	.001209	.000605

SUMMARY OF ACTUARIAL ASSUMPTIONS, Continued

D. Service Retirement Rates

Age	MALE Entry Age Groups			FEMALE Entry Age Groups		
	20, 25, 30	35, 40, 45	50, 55, 60	20, 25, 30	35, 40, 45	50, 55, 60
40-44	.030	-	-	.023	-	-
45-49	.060	-	-	.045	-	-
50-54	.080	-	-	.075	-	-
55-59	.120	-	-	.100	-	-
60	.200	.175	.150	.350	.300	.250
61	.240	.150	.120	.250	.140	.120
62	.500	.450	.400	.400	.350	.300
63	.280	.250	.250	.200	.200	.200
64	.350	.250	.250	.250	.160	.160
65	.750	.600	.550	.500	.450	.450
66-69	.550	.450	.350	.450	.330	.330
70-74	.500	.500	.500	.500	.500	.500
75 and over	1.000	1.000	1.000	1.000	1.000	1.000

NOTE: For cities without a 20-year/any age retirement provision, the rates for all ages under 45 are 0.000. For cities with fewer than 500 contributing members, the rates for all ages over 69 are 1.000.

E. Service Retiree and Beneficiary Mortality Rates

1. For calculating the actuarial liability and the retirement contribution rates, the UP-1984 Table with an age set back of one year for males and an age set back of eight years for females.

2. For determining the amount of the monthly retirement benefit at the time of retirement, the UP-1984 Table with an age set back of two years for retirees and an age set back of eight years for beneficiaries.

F. Disabled Annuitant Mortality Rates

1. For calculating the actuarial liability and the retirement contribution rates, the 1983 Railroad Retirement Board Disabled Annuitants Mortality Table.

2. For determining the amount of monthly retirement benefit at the time of retirement, the UP-1984 Table with an age setback of two years for retirees and an age setback of eight years for beneficiaries.

G. Interest Rate

1. An annual rate of 8.0% for calculating the actuarial liability and the retirement contribution rates for the retirement plan of each participating city. Because of the money-purchase nature of the plans, the interest rate assumption does not have as significant an impact on the results of the actuarial valuation as it does for a defined benefit plan.

2. An annual rate of 5% according to the TMRS Act for (1) accumulating prior service credit and updated service credit after the valuation date, (2) determining the amount of the monthly benefit at future dates of retirement or disability, and (3) calculating the actuarial liability of the system-wide Current Service Annuity Reserve Fund and of the system-wide Supplemental Disability Benefits Fund.

H. Salary Increases

Since no benefits earned to date are dependent upon future salaries, there is no need to make an assumption about future salary increases.

I. Payroll Increase

4%, 5%, or 6% per year or some smaller percentage as is considered appropriate for each individual city based primarily on experience during the periods 1978-1982, 1983-1987, 1988-1992 and 1993-1997.

J. Valuation of Assets

TMRS continues to operate under a long-term, buy and hold philosophy, maintaining a predominantly bond portfolio (i.e.- no stock owned by the System at year-end). Neither a decline in or rise in market value of the System's fixed-income portfolio is of material significance to its objectives. The actuarial value of assets is adjusted cost for bonds (original cost adjusted for amortization of premium or accrual of discount), cost for short-term securities, and cost for corporate stocks, which is the same as book value.

II. The actuarial cost method used was the Unit Credit Actuarial Cost Method. Actuarial gains and losses are recognized immediately and decrease or increase the unfunded actuarial liability, which is being amortized over a constant 25-year amortization period as a level percent of payroll. This actuarial cost method has been used since the inception of TMRS in 1948. However, the use of a constant 25-year amortization period was begun in the December 31, 1993 valuation.

DEFINITIONS

1. **Actuarial gain (loss)** - A measure of the difference between actual experience and that expected based upon the actuarial assumptions, during the period between two actuarial valuation dates, as determined in accordance with the actuarial cost method used.
2. **Actuarial liability** - The actuarial present value of benefits attributable to all periods prior to the valuation date.
3. **Actuarial present value** - The value of an amount or series of amounts payable or receivable at various times, determined as of a given date (the valuation date) by the application of the actuarial assumptions.
4. **Average age of contributing members** - The average attained age as of the valuation date, weighted by the average monthly deposit for the year preceding the valuation date.
5. **Average length of service of contributing members** - The average length of total credited service in TMRS as of the valuation date, weighted by the average monthly deposit for the year preceding the valuation date.
6. **Current service benefits** - Benefits attributable to the member's accumulated deposits and an amount provided by the municipality at retirement to match the accumulated deposits at the matching ratio in effect when the deposits were made.
7. **Normal cost contribution rate** - The actuarial present value of benefits allocated to a valuation year by the Unit Credit Actuarial Cost Method, expressed as a percent of the covered payroll. It is equal to the sum for the members as of the valuation date of the actuarial present value of benefits which accrued during the year divided by the covered payroll during the year.
8. **Overfunded actuarial liability** - The excess of assets over the actuarial liability.
9. **Prior service benefits** - Benefits other than current service benefits. These include all benefits arising from prior service credits, special prior service credits, antecedent service credits, and updated service credits and from ad hoc increases in monthly benefit payments to annuitants.
10. **Prior service contribution rate** - The level percent of payroll required to amortize the unfunded or overfunded actuarial liability over a period of 25 years. If the rate is negative, it is offset against the normal cost contribution rate, with the limitation that the sum of the two rates cannot be negative.
11. **Retirement contribution rate** - The sum of the normal cost contribution rate and the prior service contribution rate.
12. **Unfunded actuarial liability** - The excess of the actuarial liability over the assets.
13. **Unit Credit Actuarial Cost Method** - A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years. Current service benefits are a function of a member's deposits, and are allocated to the year in which deposits are made. Prior service benefits are allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial liability.

PARTICIPATING EMPLOYERS AND ACTIVE MEMBERS

Valuation Date	Number of Active Cities	Contributing Members			
		Number	Annual Payroll	Average Annual Pay	Percent Increase in Average
12/31/1996	682	76,958	\$ 2,196,847,405	\$ 28,771	6.7%
12/31/1997	696	79,331	2,261,126,615	28,935	0.6
12/31/1998	714	80,979	2,440,382,137	30,446	5.2
12/31/1999	725	82,846	2,614,040,324	31,913	4.8
12/31/2000	739	85,211	2,820,133,949	33,562	5.2
12/31/2001	753	88,027	3,060,969,348	35,338	5.3

As of December 31, 2001, there were five cities with no contributing members, so there were 758 total city plans, with 753 of them active.

The average annual pay was calculated by dividing the annual payroll by the average of the number of contributing members at the beginning and the end of the year.

RETIREE AND BENEFICIARY DATA

Year Ended	Number of Retirement Accounts for the Year		End of Year		% Increase in Annual Benefit	Average Annual Benefit
	Added	Removed	Number of Accounts	Annual Benefit		
12/31/1996	1,401	310	15,084	\$ 153,274,731	15.1%	\$ 10,161
12/31/1997	1,399	531	15,952	171,447,511	11.9	10,748
12/31/1998	1,612	385	17,179	194,003,706	13.2	11,293
12/31/1999	1,603	410	18,372	215,953,115	11.3	11,754
12/31/2000	2,083	415	20,040	247,725,526	14.7	12,362
12/31/2001	1,964	477	21,527	277,309,113	11.9	12,882

The number of retirement accounts is slightly greater than the number of people who retired for three reasons. First, some retirees worked for more than one city in TMRS and retired with a separate benefit from each city. Then occasionally a retiree will die with more than one beneficiary named to receive the remainder of the guaranteed number of payments under the annuity form selected. In addition, a divorce agreement will occasionally result in an annuity being split into two retirement accounts.

As of December 31, 2001, there were 1,105 more retirement accounts than people who retired. The annual benefit is 12 times the amount payable in January following the valuation date; so it excludes the annual distributive benefit paid at the end of December each year, which was equal to two times the December benefit in 2001.

SUMMARY OF ACTUARIAL LIABILITIES AND FUNDING PROGRESS

(Amounts in Millions of Dollars)

Annual Report Year	1 Net Assets Available for Benefits	2 Actuarial Liabilities	3 Percentage Funded (1) / (2)	4 Unfunded Actuarial Liabilities	5 Annual Covered Payroll	6 UAL Divided by Payroll (4) / (5)	7 City Contributions	8 Average City Rate (7) / (5)
1996	\$5,691.0	\$ 6,857.0	83.0%	\$1,166.0	\$2,196.8	53.1%	\$209.5	9.5%
1997	6,113.6	7,359.8	83.1	1,246.2	2,261.1	55.1	230.7	10.2
1998*	6,934.9	8,167.4	84.9	1,232.5	2,440.4	50.5	252.0	10.3
1999	7,685.7	9,039.7	85.0	1,354.0	2,614.0	51.8	276.7	10.6
2000	8,438.3	9,944.4	84.9	1,506.1	2,820.1	53.4	294.2	10.4
2001**	9,236.6	10,866.9	85.0	1,630.3	3,061.0	53.3	323.9	10.6

Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and are not indicative of the status of any one plan.

In addition to the net assets immediately available for pension benefits, column (1) above includes each year the assets in the Endowment and Expense Funds exclusive of unrealized gains/losses on investments, totaling \$408.7 million for 2001, which are available for System general contingencies and expenses as authorized by the Act. These same assets are also included in column (2) so that the unfunded actuarial liabilities in column (4) realistically reflect only the net assets immediately available for pension benefits.

*New actuarial assumptions were first used in the December 31, 1998 valuation.

** Effective January 1, 2002, members became vested after five years, unless a city opted to maintain 10-year vesting. On January 1, 2002, the actuarial liability increased \$8.8 million to \$10,875.7 million, resulting in an 84.9% funded and an unfunded actuarial liability of \$1,639.1 million.

FUNDED PORTION OF ACTUARIAL LIABILITIES BY TYPE

(Amounts in Millions of Dollars)

Valuation Date	Actuarial Liabilities For			Net Assets Available for Benefits	Portion of Actuarial Liabilities Covered by Net Assets		
	1 Current Member Contributions	2 Retirees and Beneficiaries	3 Current Members (Employer Financed Portion)		1	2	3
12/31/1996	\$ 1,723.3	\$ 1,648.5	\$ 3,485.2	\$ 5,691.0	100%	100%	66.5%
12/31/1997	1,900.5	1,834.0	3,625.3	6,113.6	100	100	65.6
12/31/1998	2,076.7	2,131.4	3,959.3	6,934.9	100	100	68.9
12/31/1999	2,280.6	2,406.1	4,353.0	7,685.7	100	100	68.9
12/31/2000	2,468.9	2,798.6	4,676.9	8,438.3	100	100	67.8
12/31/2001*	2,691.2	3,111.6	5,064.1	9,236.6	100	100	67.8

The financing objective for each TMRS plan is to finance long-term benefit promises through contributions that remain approximately level from year to year as a percent of the city's payroll. If the contributions to each plan are level in concept and soundly executed, each plan will pay all promised benefits when due—the ultimate test of financial soundness. Testing for level contribution rates is the long-term test.

Presented above is one short-term means of checking a system's progress under its funding program. The present assets are compared with: (1) current member contributions on deposit; (2) the liabilities for future benefits to present retired lives; and (3) the employer-financed portion of the liabilities for service already rendered by current members. In a system that has been following the discipline of level percent of payroll financing, the liabilities for current member contributions on deposit (liability 1) and the liabilities for future benefits to present retired lives (liability 2) will be fully covered by present assets (except in rare circumstances). In addition, the employer-financed portion of liabilities for service already rendered by current members (liability 3) will be at least partially covered by the remainder of present assets. Generally, if a system has been using level cost financing, the funded portion of liability 3 will increase over time, if there are no changes in the plan of benefits.

Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and are not indicative of the status of any one plan.

* Effective January 1, 2002, members became vested after five years, unless a city opted to maintain 10-year vesting. On January 1, 2002, the actuarial liability for current members (employer financed portion) increased \$8.8 million, resulting in 67.7% of the liability being covered by net assets.

CONTRIBUTION RATE INFORMATION

DISTRIBUTION OF CITIES BY 2003 CONTRIBUTION RATE

Number of Contributing Members as of 12/31/2001	2003 City Retirement Contribution Rate Based On the Plan of Benefits in Effect on April 8, 2002									Total
	Under 3.00%	3.00 - 3.99%	4.00 - 4.99%	5.00 - 5.99%	6.00 - 6.99%	7.00 - 7.99%	8.00 - 8.99%	9.00 - 9.99%	Over 9.99%	
1-5	17	16	7	8	16	6	3	5	18	96
6-10	18	14	21	11	14	5	1	3	9	96
11-20	22	15	21	21	18	8	6	4	17	132
21-40	10	9	20	14	16	11	8	8	14	110
41-70	5	5	10	14	11	11	7	8	22	93
71-100	0	6	5	3	5	6	9	3	22	59
101-150	2	0	2	3	6	4	7	5	18	47
151-250	0	1	0	0	5	3	5	5	25	44
251-750	0	0	0	0	1	6	3	6	37	53
Over 750	0	1	0	0	1	0	0	1	20	23
Total	74	67	86	74	93	60	49	48	202	753

COMPARISON OF THE RATE CALCULATED IN THE VALUATION TO THE RATE FOR THE SAME PLAN OF BENEFITS BASED ON THE VALUATION FOR THE PREVIOUS YEAR

Valuation Date	Number of Cities			Total
	Decrease of 0.50% or More	Decrease or Increase Of Less Than 0.50%	Increase of 0.50% or More	
12/31/1996	136	502	44	682
12/31/1997	111	480	105	696
12/31/1998 (O)	285	390	39	714
12/31/1998 (N)	181	420	113	714
12/31/1999	104	523	98	725
12/31/2000	87	548	104	739
12/31/2001	98	556	99	753

The financing objective for each TMRS plan is to finance long-term benefit promises through contributions that remain approximately level from year to year as a percent of the city's payroll. To test how well the financing objective is being achieved, an actuarial valuation is made each year to determine the city's contribution rate for the calendar year beginning one year after the valuation date. The table above shows that for the recent valuations the change in the city's rate from one year to the next was less than 0.50% of payroll for a large majority of participating cities.

However, another important test is made every five years to evaluate the actuarial assumptions used to calculate each city's contribution rate. As a result of the 1993-1997 study of actuarial experience, new actuarial assumptions were adopted by the Board of Trustees, effective with the December 31, 1998 valuation. In order to prevent burdensome cost increases as a consequence of the revisions in actuarial assumptions, an optional five year phase-in of the increase attributable to assumption changes was implemented.

The line above indicated as 12/31/1998 (O) shows a summary of what the changes in the cities' contribution rates from 1999 to 2000 would have been if the old assumptions had been used. Line 12/31/1998 (N) shows the changes with the new assumptions. These changes do not reflect the optional phase-in. Four cities elected to phase-in the change in contribution rate due to new assumptions over a five-year period. The phase-in rates are reflected in the 12/31/1999, 12/31/2000 and 12/31/2001 lines.

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001

	Abernathy	Abilene	Addison	Alamo	Alamo Heights	Albany	Alice	Allen
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 323,905	\$ 89,618,185	\$ 35,511,513	\$ 793,935	\$ 4,066,581	\$ 348,587	\$ 10,145,479	\$ 19,247,588
2. Unfunded actuarial liability	\$ 156,592	\$ 22,621,812	\$ 6,555,266	\$ 345,293	\$ 1,463,117	\$ 82,768	\$ 1,615,909	\$ 5,164,070
3. Total	\$ 480,497	\$ 112,239,997	\$ 42,066,779	\$ 1,139,228	\$ 5,529,698	\$ 431,345	\$ 11,761,388	\$ 24,411,658
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 35,176	\$ 3,589,900	\$ 2,833,587	\$ 399,262	\$ 301,616	\$ 34,569	\$ 1,003,329	\$ 3,189,701
b. Annuitants	124,657	8,074,114	1,860,946	46,691	295,868	70,578	1,370,706	1,370,706
5. Actuarial liability for current service benefits	320,664	100,575,983	37,373,246	693,275	4,932,214	326,198	9,493,850	19,871,231
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 480,497	\$ 112,239,997	\$ 42,066,779	\$ 1,139,228	\$ 5,529,698	\$ 431,345	\$ 11,761,388	\$ 24,411,658
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	2.64%	9.49%	9.72%	2.70%	5.32%	2.89%	6.46%	7.75%
Prior Service	3.09%	3.79%	2.58%	1.02%	2.96%	1.67%	1.52%	1.90%
Total	5.72%	13.28%	12.30%	3.72%	8.28%	4.56%	7.98%	9.65%
Supplemental Death	0.48%	0.35%	0.20%	0.19%	0.33%	0.46%	0.00%	0.17%
Total	6.20%	13.63%	12.50%	3.91%	8.61%	5.02%	7.98%	9.82%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	5	407	40	2	22	7	63	17
Number of members	19	1,239	339	142	114	24	249	493
Number of contributing members	12	1,005	252	97	93	12	208	391
Average age of contributing members	43.9 years	43.4 years	41.3 years	37.1 years	43.3 years	45.6 years	41.0 years	39.1 years
Average length of service of contributing members	8.0 years	12.3 years	12.8 years	6.2 years	12.2 years	11.5 years	11.0 years	7.9 years

	Alpine	Alto	Alton	Alvin	Amarillo	Amherst	Anahuac	Andrews
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,102,692	\$ 197,276	\$ 321,486	\$ 12,184,932	\$ 121,830,966	\$ 198,694	\$ 451,298	\$ 6,793,213
2. Unfunded actuarial liability	\$ 1,577	-	\$ 23,291	\$ 2,013,978	\$ 45,338,517	\$ 45,251	\$ 432,022	\$ 2,099,930
3. Total	\$ 2,104,269	\$ 197,276	\$ 344,777	\$ 14,198,910	\$ 167,169,483	\$ 243,935	\$ 883,320	\$ 8,893,143
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 4,012	\$ 75,812	\$ 48,197	\$ 317,182	\$ 5,649,873	\$ 22,464	\$ 573,401	\$ 483,454
b. Annuitants	89,287	98,214	296,580	456,255	20,300,295	35,249	-	1,421,420
5. Actuarial liability for current service benefits	2,010,960	23,250	-	13,425,473	141,219,315	186,222	309,919	6,998,269
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 2,104,269	\$ 197,276	\$ 344,777	\$ 14,198,910	\$ 167,169,483	\$ 243,935	\$ 883,320	\$ 8,893,143
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	3.03%	5.73%	6.05%	6.94%	9.25%	3.97%	7.68%	10.50%
Prior Service	0.01%	-0.65%	0.35%	1.75%	5.00%	2.28%	8.65%	6.18%
Total	3.04%	5.08%	6.40%	8.70%	14.25%	6.25%	16.33%	16.68%
Supplemental Death	0.23%	0.38%	0.24%	0.24%	0.00%	0.00%	0.25%	0.00%
Total	3.33%	5.46%	6.64%	8.94%	14.25%	6.25%	16.58%	16.68%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	16	4	0	36	463	1	0	23
Number of members	75	25	75	222	2,040	7	15	59
Number of contributing members	45	10	26	164	1,457	6	12	48
Average age of contributing members	38.9 years	43.5 years	39.3 years	41.3 years	42.7 years	48.1 years	45.3 years	42.3 years
Average length of service of contributing members	9.7 years	1.8 years	4.4 years	10.5 years	12.6 years	12.7 years	15.3 years	13.7 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001

	Angleton	Anson	Aransas Pass	Archer City	Argyle	Arlington	Arp	Aspermont
ASSETS AND UNFUNDED ACTUARIAL LIABILITY 1. Assets held by T.M.R.S. 2. Unfunded actuarial liability 3. Total	\$ 5,208,848	\$ 282,268	\$ 3,380,815	\$ 119,934	\$ 185,837	\$ 290,670,147	\$ 219,183	\$ 213,220
	\$ 1,799,849	\$ 139,247	\$ 1,221,560	\$ 69,993	-	\$ 72,351,065	\$ 53,333	-
	\$ 7,008,697	\$ 421,515	\$ 4,602,375	\$ 189,927	\$ 185,837	\$ 363,021,212	\$ 272,516	\$ 213,220
ACTUARIAL LIABILITIES 4. Actuarial liability for prior service benefits for a. Present members b. Annuitants 5. Actuarial liability for current service benefits 6. Overfunded actuarial liability 7. Total	\$ 478,182	\$ 157,061	\$ 808,430	\$ 98,567	\$ 15,230	\$ 17,259,141	\$ 92,891	\$ 47,826
	\$ 771,258	\$ 53,084	\$ 701,097	-	4,739	\$ 37,456,338	\$ 972	-
	\$ 5,759,257	\$ 211,360	\$ 3,092,848	\$ 91,360	\$ 139,780	\$ 308,303,733	\$ 178,653	\$ 132,980
	\$ 7,008,697	\$ 421,515	\$ 4,602,375	\$ 189,927	\$ 185,837	\$ 363,021,212	\$ 272,516	\$ 213,220
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	7.10%	3.04%	8.40%	3.66%	4.44%	9.29%	2.88%	2.88%
Prior Service	3.30%	1.81%	4.67%	1.98%	-0.35%	3.16%	1.85%	-1.83%
Total	10.40%	4.85%	13.07%	5.65%	4.08%	12.47%	4.68%	1.05%
Supplemental Death	0.27%	0.21%	0.29%	0.50%	0.00%	0.20%	0.18%	0.00%
Total	10.67%	5.06%	13.36%	6.15%	4.08%	12.67%	4.86%	1.05%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	29	2	18	0	1	572	1	0
Number of members	117	32	80	11	22	3,094	13	6
Average age of contributing members	88	22	54	9	16	2,399	8	6
Average length of service of contributing members	10.4 years	8.1 years	13.6 years	52.3 years	35.9 years	40.4 years	44.9 years	38.5 years
	10.4 years	8.1 years	13.6 years	16.9 years	4.5 years	11.8 years	10.8 years	11.4 years

	Athens	Atlanta	Aubrey	Avinger	Azle	Baird	Balch Springs	Balcones Heights
ASSETS AND UNFUNDED ACTUARIAL LIABILITY 1. Assets held by T.M.R.S. 2. Unfunded actuarial liability 3. Total	\$ 5,230,208	\$ 917,022	\$ 300,120	\$ 9,266	\$ 3,041,303	\$ 211,381	\$ 4,204,146	\$ 4,226,762
	\$ 1,242,555	\$ 315,072	\$ 300,120	-	\$ 709,538	\$ 147,460	\$ 511,107	\$ 257,448
	\$ 6,472,763	\$ 1,233,094	\$ 300,120	\$ 9,266	\$ 3,750,841	\$ 358,841	\$ 4,715,253	\$ 4,484,210
ACTUARIAL LIABILITIES 4. Actuarial liability for prior service benefits for a. Present members b. Annuitants 5. Actuarial liability for current service benefits 6. Overfunded actuarial liability 7. Total	\$ 1,167,590	\$ 464,235	-	-	\$ 357,611	\$ 155,404	\$ 379,142	\$ 133,230
	\$ 417,188	\$ 126,862	-	-	\$ 322,751	\$ 60,804	\$ 99,909	\$ 280,324
	\$ 4,887,985	\$ 641,997	\$ 286,118	\$ 4,175	\$ 3,070,479	\$ 142,633	\$ 4,236,202	\$ 4,070,656
	\$ 6,472,763	\$ 1,233,094	\$ 300,120	\$ 9,266	\$ 3,750,841	\$ 358,841	\$ 4,715,253	\$ 4,484,210
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	5.25%	3.11%	3.71%	7.00%	5.24%	3.56%	4.86%	7.26%
Prior Service	1.60%	1.78%	-0.14%	-1.60%	1.14%	3.74%	0.82%	1.15%
Total	6.85%	4.89%	3.57%	5.40%	6.38%	7.32%	5.68%	8.41%
Supplemental Death	0.26%	0.23%	0.18%	0.13%	0.22%	0.40%	0.21%	0.29%
Total	7.11%	5.12%	3.75%	5.53%	6.60%	7.72%	5.89%	8.70%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	17	7	0	0	2	2	15	10
Number of members	146	58	66	1	184	13	224	68
Number of contributing members	119	45	23	1	114	11	116	39
Average age of contributing members	41.8 years	41.6 years	38.6 years	48.0 years	39.9 years	46.0 years	38.7 years	43.8 years
Average length of service of contributing members	10.9 years	7.7 years	5.8 years	2.1 years	6.9 years	11.5 years	8.1 years	14.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Ballinger	Baltimore	Bandera	Bangs	Bartlett	Bastrop	Bay City	Baytown
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,118,326	\$ 3,002	\$ 366,452	\$ 461,640	\$ 476,657	\$ 1,828,809	\$ 10,348,335	\$ 66,429,818
2. Unfunded actuarial liability	206,333	936	41,593	160,566	-	398,306	1,953,543	17,934,124
3. Total	\$ 1,324,659	\$ 3,938	\$ 408,045	\$ 622,206	\$ 476,657	\$ 2,225,115	\$ 12,301,878	\$ 84,363,942
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 78,411	\$ 779	\$ 63,101	\$ 57,671	\$ 35,183	\$ 155,407	\$ 69,110	\$ 3,384,606
b. Annuitants	137,578	-	28,571	115,441	58,392	195,187	1,466,363	13,585,596
5. Actuarial liability for current service benefits	1,108,670	3,159	316,373	449,094	292,617	1,874,521	10,766,405	67,393,740
6. Overfunded actuarial liability	-	-	-	-	90,465	-	-	-
7. Total	\$ 1,324,659	\$ 3,938	\$ 408,045	\$ 622,206	\$ 476,657	\$ 2,225,115	\$ 12,301,878	\$ 84,363,942
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	3.12%	1.97%	5.83%	9.46%	1.85%	4.79%	6.21%	9.28%
Prior Service	1.78%	0.10%	0.55%	3.43%	-1.68%	1.06%	2.47%	4.32%
Total	4.90%	2.07%	6.38%	12.89%	0.19%	5.85%	8.68%	13.60%
Supplemental Death	0.47%	0.07%	0.28%	0.23%	0.32%	0.22%	0.36%	0.24%
Total	5.37%	2.14%	6.66%	13.12%	0.51%	6.07%	9.04%	13.84%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	11	0	4	3	3	11	46	188
Number of members	33	3	27	13	36	95	202	743
Number of contributing members	28	3	22	10	15	73	159	600
Average age of contributing members	46.1 years	27.0 years	39.1 years	42.1 years	44.1 years	41.8 years	44.3 years	40.8 years
Average length of service of contributing members	10.1 years	2.3 years	4.2 years	8.1 years	2.8 years	7.7 years	10.7 years	11.5 years

	Beaumont	Bee Cave	Beeville	Bellaire	Bellmead	Bells	Bellville	Belton
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 123,538,515	\$ 92,458	\$ 4,300,236	\$ 19,503,721	\$ 3,569,308	\$ 76,398	\$ 2,269,829	\$ 4,252,370
2. Unfunded actuarial liability	21,581,947	26,232	-	4,612,608	520,136	20,885	1,028,633	944,426
3. Total	\$ 145,080,462	\$ 118,690	\$ 4,300,236	\$ 24,116,329	\$ 4,089,444	\$ 97,283	\$ 3,298,462	\$ 5,196,796
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 4,471,647	\$ 43,091	\$ 231,270	\$ 2,563,456	\$ 155,974	\$ 27,732	\$ 389,889	\$ 44,825
b. Annuitants	12,496,507	-	154,753	4,084,938	240,788	4,796	1,243,543	424,628
5. Actuarial liability for current service benefits	128,112,308	75,599	3,660,384	17,467,935	3,692,682	64,755	1,665,030	4,727,343
6. Overfunded actuarial liability	-	-	233,829	-	-	-	-	-
7. Total	\$ 145,080,462	\$ 118,690	\$ 4,300,236	\$ 24,116,329	\$ 4,089,444	\$ 97,283	\$ 3,298,462	\$ 5,196,796
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	8.26%	9.12%	3.45%	10.19%	7.37%	2.80%	4.84%	5.93%
Prior Service	3.05%	0.65%	-0.53%	4.23%	1.57%	0.65%	3.21%	1.56%
Total	11.31%	9.77%	2.92%	14.42%	8.94%	3.45%	8.05%	7.49%
Supplemental Death	0.00%	0.26%	0.00%	0.33%	0.00%	0.34%	0.29%	0.32%
Total	11.31%	10.03%	2.92%	14.75%	8.94%	3.79%	8.34%	7.81%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	384	1	24	61	10	1	19	31
Number of members	1,281	7	129	203	79	94	63	151
Number of contributing members	1,089	6	107	155	63	9	63	110
Average age of contributing members	43.2 years	45.1 years	43.1 years	43.9 years	42.6 years	45.8 years	40.7 years	41.0 years
Average length of service of contributing members	14.3 years	6.8 years	12.3 years	14.1 years	10.5 years	6.2 years	8.1 years	9.6 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001

	Benbrook	Berryville	Bertram	Big Lake	Big Sandy	Big Spring	Bishop	Blanco
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 10,847,524	\$ 62,473	\$ 124,352	\$ 910,654	\$ 84,989	\$ 11,579,403	\$ 733,527	\$ 135,005
2. Unfunded actuarial liability	2,694,239	-	88,983	506,500	126,493	1,662,281	28,787	37,676
3. Total	\$ 13,541,763	\$ 62,473	\$ 213,335	\$ 1,417,154	\$ 211,482	\$ 13,241,684	\$ 762,314	\$ 172,681
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 953,934	\$ -	\$ 122,736	\$ 48,188	\$ 159,039	\$ 1,146,058	\$ 13,292	\$ 49,906
b. Annuitants	540,034	5,702	-	317,477	-	1,437,844	170,974	-
5. Actuarial liability for current service benefits	12,047,795	56,768	90,599	1,051,477	52,443	10,657,782	578,048	122,775
6. Overfunded actuarial liability	-	3	-	-	-	-	-	-
7. Total	\$ 13,541,763	\$ 62,473	\$ 213,335	\$ 1,417,154	\$ 211,482	\$ 13,241,684	\$ 762,314	\$ 172,681
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	10.42%	3.48%	3.57%	7.89%	2.72%	7.14%	4.36%	3.18%
Prior Service	3.56%	0.00%	2.86%	7.43%	3.33%	1.68%	0.31%	0.94%
Total	13.98%	3.48%	6.25%	15.32%	6.05%	8.82%	4.67%	4.12%
Supplemental Death	0.21%	0.00%	0.34%	0.42%	0.23%	0.32%	0.21%	0.29%
Total	14.19%	3.48%	6.59%	15.74%	6.28%	9.14%	4.88%	4.41%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	15	1	0	10	0	61	6	0
Number of members	119	6	18	22	14	271	36	16
Average age of contributing members	41.3 years	42.4 years	47.8 years	39.5 years	43.5 years	41.1 years	37.0 years	45.6 years
Average length of service of contributing members	13.1 years	7.5 years	13.4 years	10.2 years	9.6 years	8.9 years	6.4 years	7.2 years

	Blooming Grove	Blossom	Boerne	Bogata	Bonham	Booker	Borger	Bovina
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 97,319	\$ 287,210	\$ 4,399,684	\$ 99,253	\$ 3,225,009	\$ 194,867	\$ 12,637,015	\$ 189,742
2. Unfunded actuarial liability	38,756	35,782	1,070,377	-	318,130	-	3,899,994	-
3. Total	\$ 136,075	\$ 322,992	\$ 5,470,061	\$ 99,253	\$ 3,543,139	\$ 194,867	\$ 16,537,009	\$ 189,742
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 55,558	\$ 35,393	\$ 320,452	\$ 10,828	\$ 215,785	-	\$ 488,732	\$ 36,281
b. Annuitants	-	287,599	384,449	66,398	177,648	77,354	3,384,521	26,141
5. Actuarial liability for current service benefits	80,517	287,599	4,765,160	66,398	3,149,706	75,051	12,653,756	124,718
6. Overfunded actuarial liability	-	-	-	22,027	-	42,462	-	622
7. Total	\$ 136,075	\$ 322,992	\$ 5,470,061	\$ 99,253	\$ 3,543,139	\$ 194,867	\$ 16,537,009	\$ 189,742
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	6.66%	6.44%	4.57%	3.26%	4.12%	3.80%	8.52%	2.65%
Prior Service	2.83%	1.55%	1.39%	-0.80%	0.73%	-1.41%	5.63%	-0.03%
Total	9.49%	7.99%	5.96%	2.46%	4.85%	2.39%	14.15%	2.62%
Supplemental Death	0.25%	0.44%	0.22%	0.24%	0.00%	0.24%	0.36%	0.67%
Total	9.74%	8.43%	6.18%	2.70%	4.85%	2.63%	14.51%	3.29%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	0	0	18	0	18	3	49	2
Number of members	6	7	168	12	129	8	170	9
Number of contributing members	4	5	133	8	86	7	135	5
Average age of contributing members	49.2 years	51.5 years	41.5 years	45.5 years	41.7 years	35.4 years	41.8 years	53.9 years
Average length of service of contributing members	9.2 years	9.3 years	8.8 years	6.8 years	9.5 years	3.4 years	10.4 years	10.3 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Bowie	Boyd	Brady	Brazoria	Breckenridge	Bremond	Brenham	Bridge City
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 3,693,056	\$ 95,899	\$ 1,686,566	\$ 1,002,883	\$ 2,519,578	\$ 101,660	\$ 11,016,419	\$ 4,041,250
2. Unfunded actuarial liability	692,335	28,007	183,230	202,497	938,244	15,996	2,207,138	522,313
3. Total	<u>\$ 4,385,391</u>	<u>\$ 123,906</u>	<u>\$ 1,869,796</u>	<u>\$ 1,205,380</u>	<u>\$ 3,457,822</u>	<u>\$ 117,656</u>	<u>\$ 13,223,557</u>	<u>\$ 4,563,563</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 32,513	\$ 47,205	\$ 28,981	\$ 53,920	\$ 339,276	\$ 6,383	\$ 414,595	\$ 555,553
b. Annuitants	506,305	-	349,583	188,759	587,697	-	1,312,125	226,756
5. Actuarial liability for current service benefits	3,846,573	76,701	1,491,232	962,701	2,530,849	111,273	11,496,837	3,781,254
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	<u>\$ 4,385,391</u>	<u>\$ 123,906</u>	<u>\$ 1,869,796</u>	<u>\$ 1,205,380</u>	<u>\$ 3,457,822</u>	<u>\$ 117,656</u>	<u>\$ 13,223,557</u>	<u>\$ 4,563,563</u>
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	5.88%	3.50%	2.97%	4.79%	4.45%	2.76%	5.18%	7.22%
Prior Service	1.75%	1.30%	0.60%	1.51%	3.52%	0.75%	1.80%	1.64%
Total	<u>7.63%</u>	<u>4.80%</u>	<u>3.57%</u>	<u>6.30%</u>	<u>7.97%</u>	<u>3.51%</u>	<u>6.98%</u>	<u>8.86%</u>
Supplemental Death	0.30%	0.30%	0.37%	0.21%	0.31%	0.25%	0.00%	0.26%
Total	<u>7.93%</u>	<u>5.10%</u>	<u>3.94%</u>	<u>6.51%</u>	<u>8.28%</u>	<u>3.76%</u>	<u>6.98%</u>	<u>9.12%</u>
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	23	0	20	6	15	0	54	13
Number of members	117	8	128	49	90	9	248	74
Number of contributing members	79	5	80	30	78	7	209	53
Average age of contributing members	42.0 years	42.2 years	44.2 years	39.7 years	43.4 years	45.0 years	41.8 years	43.0 years
Average length of service of contributing members	8.2 years	10.4 years	4.9 years	6.7 years	10.2 years	6.8 years	12.2 years	12.8 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,012,919	\$ 10,999	\$ 1,369,166	\$ 5,776,588	\$ 53,886,797	\$ 35,479,620	\$ 9,743,922	\$ 92,223
2. Unfunded actuarial liability	-	33,593	203,947	1,993,580	17,648,526	8,134,168	3,204,014	-
3. Total	<u>\$ 2,012,919</u>	<u>\$ 44,592</u>	<u>\$ 1,573,113</u>	<u>\$ 7,770,168</u>	<u>\$ 71,535,323</u>	<u>\$ 43,613,788</u>	<u>\$ 12,947,936</u>	<u>\$ 92,223</u>
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 138,988	\$ 36,149	\$ 90,028	\$ 107,974	\$ 4,161,795	\$ 1,950,318	\$ 447,673	\$ -
b. Annuitants	57,140	-	150,032	1,082,167	11,661,345	6,733,248	2,028,600	33,673
5. Actuarial liability for current service benefits	1,752,490	8,443	1,333,053	6,580,027	55,710,183	34,830,222	10,471,663	39,216
6. Overfunded actuarial liability	84,301	-	-	-	-	-	-	19,334
7. Total	<u>\$ 2,012,919</u>	<u>\$ 44,592</u>	<u>\$ 1,573,113</u>	<u>\$ 7,770,168</u>	<u>\$ 71,535,323</u>	<u>\$ 43,613,788</u>	<u>\$ 12,947,936</u>	<u>\$ 92,223</u>
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	3.92%	4.21%	3.78%	6.53%	8.30%	7.32%	7.95%	5.23%
Prior Service	-0.27%	2.62%	2.24%	4.48%	3.34%	2.74%	3.11%	-1.42%
Total	<u>3.65%</u>	<u>6.83%</u>	<u>6.02%</u>	<u>11.01%</u>	<u>11.64%</u>	<u>10.06%</u>	<u>11.06%</u>	<u>3.81%</u>
Supplemental Death	0.23%	0.13%	0.19%	0.00%	0.23%	0.25%	0.00%	0.00%
Total	<u>3.88%</u>	<u>6.96%</u>	<u>6.21%</u>	<u>11.01%</u>	<u>11.87%</u>	<u>10.31%</u>	<u>11.06%</u>	<u>3.81%</u>
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	6	0	5	32	230	123	46	2
Number of members	86	4	45	97	1,043	458	268	5
Number of contributing members	54	4	20	86	954	431	212	4
Average age of contributing members	39.9 years	42.1 years	37.0 years	41.5 years	38.5 years	40.1 years	40.9 years	37.0 years
Average length of service of contributing members	6.3 years	14.6 years	3.9 years	11.2 years	9.7 years	11.4 years	8.5 years	3.9 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Brownwood No. 3	Bruceville-Eddy	Bryan	Bryson	Buda	Buffalo	Bullard	Bunker Hill Village
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 391,366	\$ 220,381	\$ 69,174,251	\$ 276,820	\$ 429,971	\$ 276,534	\$ 66,069	\$ 759,622
2. Unfunded actuarial liability	\$ 79,251	\$ 15,057	\$ 17,810,095	-	\$ 25,130	\$ 131,995	\$ 21,307	\$ -
3. Total	\$ 470,617	\$ 235,438	\$ 86,984,346	\$ 276,820	\$ 455,101	\$ 408,529	\$ 87,376	\$ 759,622
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 54,241	\$ 12,890	\$ 8,433,925	\$ 241	\$ 7,330	\$ 103,767	\$ 17,381	\$ 207,241
b. Annuitants	\$ 99,060	\$ -	\$ 5,593,854	-	\$ 17,933	\$ 68,902	\$ 18,842	\$ 76,474
5. Actuarial liability for current service benefits	\$ 317,316	\$ 222,548	\$ 72,956,567	\$ 262,331	\$ 429,838	\$ 433,538	\$ 51,153	\$ 433,538
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ 14,248	\$ -	\$ -	\$ -	\$ 42,369
7. Total	\$ 470,617	\$ 235,438	\$ 86,984,346	\$ 276,820	\$ 455,101	\$ 408,529	\$ 87,376	\$ 759,622
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	10.25%	5.56%	9.26%	5.21%	3.88%	3.81%	2.57%	10.88%
Prior Service	3.25%	0.25%	2.89%	-1.56%	0.37%	2.14%	0.73%	-0.82%
Total	13.50%	5.81%	12.15%	3.65%	4.25%	5.95%	3.30%	10.06%
Supplemental Death	0.00%	0.26%	0.00%	0.00%	0.26%	0.41%	0.00%	0.23%
Total	13.50%	6.07%	12.15%	3.65%	4.51%	6.36%	3.30%	10.29%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	2	1	174	0	1	3	1	4
Number of members	8	21	1,106	3	23	16	12	9
Number of contributing members	5	14	798	3	16	13	8	8
Average age of contributing members	48.6 years	39.5 years	41.2 years	43.6 years	45.8 years	49.1 years	41.7 years	45.8 years
Average length of service of contributing members	8.4 years	3.7 years	12.0 years	16.8 years	5.9 years	10.6 years	4.8 years	14.2 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 3,608,047	\$ 10,580,136	\$ 4,206,915	\$ 36,576	\$ 500,368	\$ 2,994,216	\$ 32,777	\$ 1,220,878
2. Unfunded actuarial liability	\$ 1,412,107	\$ 2,819,243	\$ 1,160,785	-	\$ 43,305	\$ 337,645	\$ 5,543	\$ 706,279
3. Total	\$ 5,020,154	\$ 13,399,379	\$ 5,367,700	\$ 36,576	\$ 543,673	\$ 3,331,861	\$ 38,320	\$ 1,927,157
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 150,304	\$ 2,297,870	\$ 729,344	-	\$ 92,545	\$ 125,966	\$ 7,111	\$ 341,321
b. Annuitants	\$ 1,374,602	\$ 1,116,784	\$ 205,618	-	\$ 41,858	\$ 280,474	-	\$ 384,482
5. Actuarial liability for current service benefits	\$ 3,495,248	\$ 9,984,725	\$ 4,432,538	\$ 3,467	\$ 409,270	\$ 2,945,421	\$ 31,209	\$ 1,201,354
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ 33,109	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 5,020,154	\$ 13,399,379	\$ 5,367,700	\$ 36,576	\$ 543,673	\$ 3,331,861	\$ 38,320	\$ 1,927,157
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	6.34%	7.95%	6.91%	0.00%	4.23%	6.24%	2.93%	3.40%
Prior Service	4.48%	2.23%	2.00%	0.00%	0.86%	1.45%	0.16%	3.57%
Total	12.82%	10.18%	8.91%	0.00%	5.09%	7.69%	3.09%	6.97%
Supplemental Death	0.35%	0.19%	0.25%	0.00%	0.52%	0.37%	0.23%	0.35%
Total	13.17%	10.37%	9.16%	0.00%	5.61%	8.06%	3.32%	7.32%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	34	23	15	0	2	8	0	12
Number of members	80	248	157	1	13	71	16	60
Number of contributing members	85	184	127	0	10	55	9	46
Average age of contributing members	42.4 years	40.0 years	41.1 years	0.0 years	53.6 years	43.4 years	42.7 years	44.0 years
Average length of service of contributing members	9.0 years	10.1 years	7.4 years	0.0 years	15.9 years	11.3 years	6.8 years	12.4 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Canadian	Canton	Canyon	Carmine	Carrizo Springs	Carrollton	Carthage	Castle Hills
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 485,640	\$ 1,200,827	\$ 7,421,782	\$ 36,551	\$ 2,078,684	\$ 110,208,310	\$ 7,381,481	\$ 4,838,693
2. Unfunded actuarial liability	\$ 452,755	\$ 452,851	\$ 1,233,013	\$ 4,508	\$ 118,786	\$ 15,444,763	\$ 2,450,895	\$ 630,353
3. Total	\$ 918,395	\$ 1,653,678	\$ 8,654,795	\$ 41,059	\$ 2,197,470	\$ 125,653,073	\$ 9,832,376	\$ 5,469,046
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 525,360	\$ 337,069	\$ 737,506	\$ 2,499	\$ 507,494	\$ 3,892,933	\$ 457,924	\$ 466,230
b. Annuitants	\$ 46,403	\$ 255,053	\$ 436,885	\$ 2,145	\$ 144,881	\$ 7,080,139	\$ 1,235,387	\$ 187,295
5. Actuarial liability for current service benefits	\$ 346,632	\$ 1,061,556	\$ 7,480,404	\$ 36,415	\$ 1,545,095	\$ 114,680,001	\$ 8,149,065	\$ 4,815,521
6. Overfunded actuarial liability	\$ 918,395	\$ 1,653,678	\$ 8,654,795	\$ 41,059	\$ 2,197,470	\$ 125,653,073	\$ 9,832,376	\$ 5,469,046
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	10.39%	4.79%	9.49%	3.86%	5.09%	8.32%	10.54%	6.99%
Prior Service	5.78%	1.82%	3.35%	2.05%	1.05%	1.83%	5.17%	1.91%
Total	16.17%	6.61%	12.84%	5.91%	6.14%	10.15%	15.71%	8.90%
Supplemental Death	0.29%	0.33%	0.26%	1.83%	0.41%	0.19%	0.30%	0.25%
Total	16.46%	6.94%	13.10%	7.74%	6.55%	10.34%	16.01%	9.13%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	1	9	10	3	6	31	11	11
Number of members	21	69	86	4	44	1,416	86	87
Average age of contributing members	45.3 years	44.1 years	42.0 years	41.0 years	47.7 years	40.8 years	42.9 years	40.8 years
Average length of service of contributing members	10.5 years	9.7 years	13.3 years	13.4 years	16.0 years	10.9 years	12.6 years	13.9 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,086,255	\$ 13,680,029	\$ 5,049,091	\$ 384,404	\$ 2,466,592	\$ 114,820	\$ 113,832	\$ 134,017
2. Unfunded actuarial liability	\$ 182,301	\$ 4,083,334	\$ 1,784,008	\$ -	\$ 310,528	\$ 43,840	\$ 4,721	\$ 21,111
3. Total	\$ 1,270,556	\$ 17,763,363	\$ 6,833,099	\$ 384,404	\$ 2,777,120	\$ 158,660	\$ 118,553	\$ 155,128
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 73,119	\$ 2,689,205	\$ 1,545,299	\$ -	\$ 448,780	\$ 59,635	\$ 345	\$ 6,217
b. Annuitants	\$ 144,666	\$ 543,533	\$ 111,372	\$ -	\$ 222,530	\$ -	\$ -	\$ 5,240
5. Actuarial liability for current service benefits	\$ 1,052,771	\$ 14,520,625	\$ 5,176,428	\$ 312,327	\$ 2,105,810	\$ 99,025	\$ 118,208	\$ 143,671
6. Overfunded actuarial liability	\$ 1,270,556	\$ 17,763,363	\$ 6,833,099	\$ 384,404	\$ 2,777,120	\$ 158,660	\$ 118,553	\$ 155,128
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	4.26%	9.94%	7.05%	5.15%	5.08%	4.21%	4.33%	7.02%
Prior Service	1.05%	2.89%	1.25%	-0.85%	1.10%	2.11%	0.21%	4.17%
Total	5.31%	12.83%	8.30%	4.30%	6.18%	6.32%	4.54%	11.19%
Supplemental Death	0.11%	0.21%	0.15%	4.43%	6.47%	6.32%	0.00%	0.86%
Total	5.72%	13.04%	8.45%	8.73%	12.65%	12.64%	4.54%	12.05%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	10	22	5	0	15	0	0	1
Number of members	55	253	363	31	81	4	12	4
Number of contributing members	35	200	263	18	64	4	6	3
Average age of contributing members	45.6 years	41.1 years	37.1 years	37.5 years	42.4 years	46.9 years	42.1 years	46.8 years
Average length of service of contributing members	6.7 years	11.1 years	6.6 years	4.1 years	9.5 years	15.1 years	8.9 years	8.8 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 134,017	\$ 1,086,255	\$ 5,049,091	\$ 384,404	\$ 2,466,592	\$ 114,820	\$ 113,832	\$ 134,017
2. Unfunded actuarial liability	\$ 155,128	\$ 4,083,334	\$ 1,784,008	\$ -	\$ 310,528	\$ 43,840	\$ 4,721	\$ 21,111
3. Total	\$ 155,128	\$ 17,763,363	\$ 6,833,099	\$ 384,404	\$ 2,777,120	\$ 158,660	\$ 118,553	\$ 155,128
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 6,217	\$ 2,689,205	\$ 1,545,299	\$ -	\$ 448,780	\$ 59,635	\$ 345	\$ 6,217
b. Annuitants	\$ 5,240	\$ 543,533	\$ 111,372	\$ -	\$ 222,530	\$ -	\$ -	\$ 5,240
5. Actuarial liability for current service benefits	\$ 143,671	\$ 14,520,625	\$ 5,176,428	\$ 312,327	\$ 2,105,810	\$ 99,025	\$ 118,208	\$ 143,671
6. Overfunded actuarial liability	\$ 155,128	\$ 17,763,363	\$ 6,833,099	\$ 384,404	\$ 2,777,120	\$ 158,660	\$ 118,553	\$ 155,128
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	7.02%	9.94%	7.05%	5.15%	5.08%	4.21%	4.33%	7.02%
Prior Service	4.17%	2.89%	1.25%	-0.85%	1.10%	2.11%	0.21%	4.17%
Total	11.19%	12.83%	8.30%	4.30%	6.18%	6.32%	4.54%	11.19%
Supplemental Death	0.86%	0.21%	0.15%	4.43%	6.47%	6.32%	0.00%	0.86%
Total	12.05%	13.04%	8.45%	8.73%	12.65%	12.64%	4.54%	12.05%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	1	22	5	0	15	0	0	1
Number of members	4	253	363	31	81	4	12	4
Number of contributing members	3	200	263	18	64	4	6	3
Average age of contributing members	46.8 years	41.1 years	37.1 years	37.5 years	42.4 years	46.9 years	42.1 years	46.8 years
Average length of service of contributing members	8.8 years	11.1 years	6.6 years	4.1 years	9.5 years	15.1 years	8.9 years	8.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Chico	Childress	Chireno	Christine	Cibola	Cisco	Clarendon	Clarksville
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 22,928	\$ 2,049,871	\$ 464,824	\$ 10,289	\$ 452,486	\$ 1,428,689	\$ 159,185	\$ 1,060,974
2. Unfunded actuarial liability	\$ 31,850	\$ 771,764	\$ 203,752	\$ 7,231	\$ 33,920	-	\$ 42,006	-
3. Total	\$ 54,778	\$ 2,821,635	\$ 668,576	\$ 17,520	\$ 486,406	\$ 1,428,689	\$ 211,191	\$ 1,060,974
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 36,890	\$ 59,456	\$ 176,236	\$ 3,688	\$ 16,723	\$ 45,728	\$ 46,598	\$ 27,262
b. Annuitants	-	\$ 231,506	\$ 43,844	\$ 4,196	\$ 8,956	\$ 67,134	\$ 3,434	\$ 60,365
5. Actuarial liability for current service benefits	\$ 17,888	\$ 2,530,673	\$ 448,496	\$ 9,636	\$ 460,747	\$ 1,217,595	\$ 161,159	\$ 718,003
6. Overfunded actuarial liability	-	-	-	-	-	\$ 98,232	-	\$ 255,344
7. Total	\$ 54,778	\$ 2,821,635	\$ 668,576	\$ 17,520	\$ 486,406	\$ 1,428,689	\$ 211,191	\$ 1,060,974
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	3.77%	6.72%	11.26%	5.00%	5.99%	4.97%	3.21%	4.65%
Prior Service	2.04%	3.57%	5.34%	2.50%	0.36%	-0.93%	0.98%	-2.27%
Total	5.81%	10.29%	16.60%	7.50%	6.35%	4.04%	4.20%	2.38%
Supplemental Death	0.46%	0.38%	0.48%	0.00%	0.21%	0.28%	0.26%	0.20%
Total	6.27%	10.67%	17.08%	7.50%	6.56%	4.32%	4.46%	2.58%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	0	13	3	1	4	9	1	3
Number of members	5	55	5	3	22	38	20	63
Number of contributing members	5	55	5	1	22	31	14	34
Average age of contributing members	54.9 years	43.9 years	50.2 years	43.0 years	41.1 years	44.9 years	45.3 years	40.6 years
Average length of service of contributing members	7.5 years	10.0 years	13.4 years	0.3 years	6.1 years	11.4 years	7.5 years	5.0 years

	Clear Lake Shores	Cleburne	Cleveland	Clifton	Clute	Clyde	Coahoma
ASSETS AND UNFUNDED ACTUARIAL LIABILITY							
1. Assets held by T.M.R.S.	\$ 437,561	\$ 19,280,911	\$ 2,519,103	\$ 573,928	\$ 5,813,946	\$ 587,076	\$ 204,858
2. Unfunded actuarial liability	\$ 437,561	\$ 6,988,418	\$ 461,166	\$ 161,672	\$ 427,274	\$ 241,450	\$ 2,355
3. Total	\$ 875,122	\$ 26,269,329	\$ 2,980,269	\$ 735,600	\$ 6,241,220	\$ 828,526	\$ 207,213
ACTUARIAL LIABILITIES							
4. Actuarial liability for prior service benefits for							
a. Present members	\$ 73,028	\$ 1,560,413	\$ 253,616	\$ 46,293	\$ 106,109	\$ 114,238	\$ 41,900
b. Annuitants	-	\$ 4,583,407	\$ 422,032	\$ 155,343	\$ 315,832	\$ 114,832	\$ 165,313
5. Actuarial liability for current service benefits	\$ 332,245	\$ 20,125,509	\$ 2,304,620	\$ 533,964	\$ 5,819,722	\$ 599,496	\$ 165,313
6. Overfunded actuarial liability	\$ 32,288	\$ 14,142	-	-	-	-	-
7. Total	\$ 437,561	\$ 26,269,329	\$ 2,980,269	\$ 735,600	\$ 6,241,220	\$ 828,526	\$ 207,213
CITY CONTRIBUTION RATES FOR 2003							
Retirement							
Normal Cost	6.31%	9.17%	3.81%	3.49%	7.61%	7.71%	6.78%
Prior Service	-1.72%	4.32%	1.11%	2.06%	0.98%	2.70%	0.12%
Total	4.59%	13.49%	4.92%	5.55%	8.59%	10.41%	6.90%
Supplemental Death	0.31%	0.28%	0.28%	0.28%	0.20%	0.45%	0.43%
Total	4.90%	13.77%	5.20%	5.83%	8.79%	10.86%	7.33%
ADDITIONAL INFORMATION							
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	2	74	20	6	17	3	2
Number of members	6	284	110	22	134	23	7
Number of contributing members	4	241	84	18	88	21	6
Average age of contributing members	44.9 years	42.3 years	41.9 years	42.9 years	39.5 years	44.2 years	46.5 years
Average length of service of contributing members	13.6 years	10.6 years	9.1 years	11.3 years	7.4 years	7.5 years	7.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
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	Cockrell Hill	Coleman	College Station	Colleyville	Collinsville	Colorado City	Columbus	Comanche
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,238,737	\$ 2,585,522	\$ 52,927,528	\$ 12,000,548	\$ 89,866	\$ 1,482,642	\$ 1,544,496	\$ 1,112,095
2. Unfunded actuarial liability	-	675,240	8,929,022	1,378,438	-	216,395	362,113	243,978
3. Total	\$ 1,238,737	\$ 3,260,762	\$ 61,856,550	\$ 13,378,986	\$ 89,866	\$ 1,699,037	\$ 1,906,609	\$ 1,355,973
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 66,297	\$ 527,111	\$ 2,589,234	\$ 253,987	\$ 10,339	\$ 36,957	\$ 18,602	\$ 31,873
b. Annuitants	642,615	255,610	2,826,516	131,151	76,397	177,868	154,348	264,557
5. Actuarial liability for current service benefits	529,825	2,478,041	56,460,800	12,993,838	3,130	1,484,212	1,733,659	1,059,443
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total *	\$ 1,238,737	\$ 3,260,762	\$ 61,856,550	\$ 13,378,986	\$ 89,866	\$ 1,699,037	\$ 1,906,609	\$ 1,355,973
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	4.80%	6.55%	7.69%	9.77%	4.00%	5.86%	4.48%	3.38%
Prior Service	-3.45%	2.03%	1.71%	1.04%	-0.14%	1.16%	2.02%	2.21%
Total	1.35%	8.58%	9.40%	10.81%	3.86%	7.02%	6.50%	5.59%
Supplemental Death	0.15%	0.00%	0.00%	0.22%	0.31%	0.32%	0.00%	0.49%
Total	1.48%	8.58%	9.40%	11.03%	4.17%	7.34%	6.50%	6.08%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	1	26	87	13	0	13	9	16
Number of members	57	96	956	218	5	67	67	40
Number of contributing members	32	75	704	156	4	45	42	27
Average age of contributing members	33.9 years	42.6 years	39.8 years	41.3 years	49.6 years	41.7 years	44.0 years	43.2 years
Average length of service of contributing members	4.4 years	9.5 years	11.1 years	11.2 years	6.6 years	7.7 years	8.9 years	11.1 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,969,765	\$ 21,582,572	\$ 3,403,505	\$ 300,317	\$ 20,111,989	\$ 10,787,385	\$ 2,425,948	\$ 229,017,517
2. Unfunded actuarial liability	458,729	5,355,413	634,285	61,268	4,879,766	1,051,111	729,188	73,357,936
3. Total	\$ 3,428,514	\$ 26,937,985	\$ 4,037,790	\$ 361,585	\$ 24,991,755	\$ 11,838,496	\$ 3,155,136	\$ 302,375,453
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 150,595	\$ 3,125,905	\$ 232,878	\$ 124,751	\$ 4,039,071	\$ 541,955	\$ 424,721	\$ 5,504,320
b. Annuitants	208,534	1,192,997	225,363	4,975	438,596	1,066,251	88,989	37,833,057
5. Actuarial liability for current service benefits	3,069,365	22,619,083	3,579,549	231,859	20,513,088	10,230,290	2,641,426	259,038,076
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 3,428,514	\$ 26,937,985	\$ 4,037,790	\$ 361,585	\$ 24,991,755	\$ 11,838,496	\$ 3,155,136	\$ 302,375,453
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	4.86%	8.28%	6.98%	3.69%	9.28%	6.29%	7.51%	7.07%
Prior Service	1.45%	2.33%	1.42%	1.32%	1.92%	0.73%	1.01%	4.52%
Total	6.31%	10.61%	8.40%	5.01%	11.20%	7.02%	8.52%	11.59%
Supplemental Death	0.29%	0.21%	0.19%	0.43%	0.17%	0.23%	0.17%	0.00%
Total	6.60%	10.82%	8.59%	5.44%	11.37%	7.25%	8.69%	11.59%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	23	39	6	2	24	71	5	1,035
Number of members	123	360	156	15	437	165	126	3,184
Number of contributing members	72	296	101	12	305	256	37.3 years	2,587
Average age of contributing members	40.1 years	40.7 years	38.3 years	45.3 years	39.0 years	39.8 years	37.3 years	43.7 years
Average length of service of contributing members	8.2 years	10.5 years	7.8 years	12.9 years	9.8 years	10.0 years	7.1 years	13.9 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Corrigan	Corsicana	Cottulla	Crandall	Crane	Crawford	Crockett	Crosbyton
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 270,449	\$ 11,111,518	\$ 845,275	\$ 621,072	\$ 2,237,452	\$ 10,375	\$ 3,061,073	\$ 657,355
2. Unfunded actuarial liability	\$ 150,513	\$ 3,455,736	\$ 138,663	\$ 13,545	\$ 290,069	\$ -	\$ 379,589	\$ 40,963
3. Total	\$ 420,962	\$ 14,567,254	\$ 983,938	\$ 634,617	\$ 2,527,521	\$ 10,375	\$ 3,440,662	\$ 698,318
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 156,343	\$ 808,759	\$ 200,699	\$ 39,442	\$ 75,573	\$ -	\$ 93,284	\$ 3,875
b. Annuitants	\$ 30,787	\$ 1,792,773	\$ 187,345	\$ 20,032	\$ 396,672	\$ -	\$ 220,131	\$ 150,996
5. Actuarial liability for current service benefits	\$ 233,832	\$ 11,965,722	\$ 595,714	\$ 575,143	\$ 2,055,276	\$ 6,829	\$ 3,127,247	\$ 543,447
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,548	\$ -	\$ -
7. Total	\$ 420,962	\$ 14,567,254	\$ 983,938	\$ 634,617	\$ 2,527,521	\$ 10,375	\$ 3,440,662	\$ 698,318
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	3.12%	6.31%	3.60%	6.56%	8.53%	2.50%	6.11%	5.93%
Prior Service	2.06%	2.95%	1.73%	0.11%	2.16%	-0.56%	1.27%	1.03%
Total	5.18%	9.26%	5.33%	6.69%	10.69%	1.94%	7.38%	6.96%
Supplemental Death	0.16%	0.33%	0.41%	0.29%	0.34%	0.00%	0.34%	0.44%
Total	5.34%	9.59%	5.74%	6.98%	11.03%	1.94%	7.72%	7.40%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	2	81	8	2	9	0	12	9
Number of members	31	253	24	41	26	2	107	13
Number of contributing members	20	212	22	24	23	2	70	11
Average age of contributing members	38.7 years	41.9 years	46.8 years	43.9 years	45.6 years	47.9 years	46.3 years	45.4 years
Average length of service of contributing members	8.2 years	10.0 years	14.5 years	4.9 years	11.3 years	2.4 years	9.4 years	8.5 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 212,773	\$ 2,390,788	\$ 195,836	\$ 1,678,521	\$ 2,635,369	\$ 671,188	\$ 9,461	\$ 2,135,640
2. Unfunded actuarial liability	\$ -	\$ 289,129	\$ -	\$ 9,080	\$ 804,175	\$ -	\$ -	\$ 557,123
3. Total	\$ 212,773	\$ 2,679,917	\$ 195,836	\$ 1,687,601	\$ 3,439,544	\$ 671,188	\$ 9,461	\$ 2,692,763
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 726	\$ 269,944	\$ 32,081	\$ 3,564	\$ 140,543	\$ 6,590	\$ -	\$ 30,711
b. Annuitants	\$ 54,047	\$ 124,255	\$ -	\$ 7,101	\$ 802,177	\$ 16,660	\$ -	\$ 195,653
5. Actuarial liability for current service benefits	\$ 157,028	\$ 2,285,718	\$ 32,909	\$ 1,676,936	\$ 2,496,824	\$ 622,780	\$ 6,038	\$ 2,466,399
6. Overfunded actuarial liability	\$ 972	\$ -	\$ 130,846	\$ -	\$ -	\$ 25,158	\$ 1,423	\$ -
7. Total	\$ 212,773	\$ 2,679,917	\$ 195,836	\$ 1,687,601	\$ 3,439,544	\$ 671,188	\$ 9,461	\$ 2,692,763
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	5.33%	6.36%	0.00%	5.62%	3.99%	3.93%	2.03%	4.22%
Prior Service	-0.05%	0.92%	0.00%	0.09%	2.19%	-0.47%	-0.08%	2.07%
Total	5.28%	7.28%	0.00%	5.70%	6.18%	3.46%	1.95%	6.29%
Supplemental Death	0.00%	0.16%	0.00%	0.00%	0.00%	0.00%	0.26%	0.33%
Total	5.28%	7.44%	0.00%	5.70%	6.54%	3.46%	2.21%	6.62%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	1	4	0	3	31	3	0	16
Number of members	7	107	0	76	98	22	4	78
Number of contributing members	5	60	0	51	81	11	4	59
Average age of contributing members	45.4 years	38.0 years	0.0 years	43.8 years	42.7 years	42.6 years	41.3 years	39.9 years
Average length of service of contributing members	7.8 years	7.4 years	0.0 years	8.4 years	8.9 years	7.4 years	1.5 years	6.7 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 671,188	\$ 140,543	\$ 32,081	\$ 3,564	\$ 140,543	\$ 6,590	\$ -	\$ 30,711
2. Unfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. Total	\$ 671,188	\$ 140,543	\$ 32,081	\$ 3,564	\$ 140,543	\$ 6,590	\$ -	\$ 30,711
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 6,590	\$ 140,543	\$ 32,081	\$ 3,564	\$ 140,543	\$ 6,590	\$ -	\$ 30,711
b. Annuitants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5. Actuarial liability for current service benefits	\$ 6,038	\$ 2,496,824	\$ 32,909	\$ 1,676,936	\$ 2,496,824	\$ 622,780	\$ 6,038	\$ 2,466,399
6. Overfunded actuarial liability	\$ 1,423	\$ -	\$ 130,846	\$ -	\$ -	\$ 25,158	\$ 1,423	\$ -
7. Total	\$ 9,461	\$ 3,439,544	\$ 195,836	\$ 1,687,601	\$ 3,439,544	\$ 671,188	\$ 9,461	\$ 2,692,763
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	2.03%	3.93%	0.00%	5.62%	3.99%	3.93%	2.03%	4.22%
Prior Service	-0.08%	-0.47%	0.00%	0.09%	2.19%	-0.47%	-0.08%	2.07%
Total	1.95%	3.46%	0.00%	5.70%	6.18%	3.46%	1.95%	6.29%
Supplemental Death	0.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.26%	0.33%
Total	2.21%	3.46%	0.00%	5.70%	6.54%	3.46%	2.21%	6.62%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	0	3	0	3	31	3	0	16
Number of members	4	76	0	76	98	22	4	78
Number of contributing members	4	60	0	51	81	11	4	59
Average age of contributing members	41.3 years	38.0 years	0.0 years	43.8 years	42.7 years	42.6 years	41.3 years	39.9 years
Average length of service of contributing members	1.5 years	7.4 years	0.0 years	8.4 years	8.9 years	7.4 years	1.5 years	6.7 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Darrouzett	Dayton	De Leon	Decatur	Deer Park	Dekalb	Dell City	Denison
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 5,072	\$ 1,065,788	\$ 173,645	\$ 2,340,786	\$ 35,622,036	\$ 179,058	\$ 90,535	\$ 17,267,686
2. Unfunded actuarial liability	\$ 33,690	\$ 149,220	\$ 134,381	\$ 834,016	\$ 6,675,246	\$ 179,058	\$ 28,000	\$ 4,014,560
3. Total	\$ 38,762	\$ 1,215,008	\$ 308,026	\$ 3,174,802	\$ 42,297,282	\$ 179,058	\$ 118,535	\$ 21,282,246
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 36,551	\$ 60,321	\$ 114,925	\$ 30,160	\$ 322,879	\$ 22,413	\$ 36,429	\$ 1,298,092
b. Annuitants		\$ 166,832	\$ 60,287	\$ 558,416	\$ 1,966,968	-	-	\$ 1,512,335
5. Actuarial liability for current service benefits	2,211	987,855	132,814	2,586,226	40,007,815	144,599	82,106	18,471,819
6. Overfunded actuarial liability								
7. Total *	\$ 38,762	\$ 1,215,008	\$ 308,026	\$ 3,174,802	\$ 42,297,282	\$ 179,058	\$ 118,535	\$ 21,282,246
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	5.50%	3.78%	2.83%	6.20%	10.75%	2.39%	8.06%	8.76%
Prior Service	6.00%	0.61%	2.44%	2.46%	3.70%	-0.24%	2.29%	2.96%
Total	11.50%	4.39%	5.27%	8.66%	14.45%	2.15%	10.35%	11.72%
Supplemental Death	0.12%	0.26%	0.33%	0.24%	0.42%	0.29%	0.29%	0.00%
Total	11.62%	4.65%	5.60%	8.92%	14.87%	2.57%	10.64%	11.72%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	0	8	3	11	75	0	0	54
Number of members	2	76	22	91	294	29	3	295
Number of contributing members	2	53	17	64	246	15	3	215
Average age of contributing members	39.4 years	43.1 years	45.8 years	43.2 years	41.6 years	44.9 years	48.5 years	42.5 years
Average length of service of contributing members	10.9 years	6.9 years	7.5 years	9.9 years	13.6 years	4.9 years	10.3 years	12.4 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 70,356,623	\$ 2,987,627	\$ 14,604	\$ 25,760,782	\$ 49,439	\$ 2,523,131	\$ 1,830,604	\$ 504,849
2. Unfunded actuarial liability	\$ 21,948,244	\$ 652,113	\$ 43,456	\$ 6,796,096	\$ 77,930	\$ 140,777	\$ -	\$ 111,500
3. Total	\$ 92,304,867	\$ 3,639,740	\$ 58,060	\$ 32,556,878	\$ 126,469	\$ 2,663,908	\$ 1,830,604	\$ 616,349
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 9,007,224	\$ 314,582	\$ 31,616	\$ 4,568,758	\$ 1,265	\$ 107,995	\$ 143,685	\$ 97,254
b. Annuitants	\$ 7,226,883	\$ 777,442	\$ 15,487	\$ 2,315,058	\$ 58,735	\$ 356,874	\$ 10,840	\$ 164,350
5. Actuarial liability for current service benefits	\$ 76,070,760	\$ 2,547,716	\$ 10,957	\$ 25,653,062	\$ 66,468	\$ 2,199,039	\$ 1,673,575	\$ 354,745
6. Overfunded actuarial liability								
7. Total	\$ 92,304,867	\$ 3,639,740	\$ 58,060	\$ 32,556,878	\$ 126,469	\$ 2,663,908	\$ 1,830,604	\$ 616,349
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	8.27%	7.35%	3.90%	10.14%	7.00%	6.55%	5.57%	2.68%
Prior Service	2.58%	4.15%	9.99%	2.85%	6.50%	0.61%	-0.01%	1.46%
Total	10.85%	11.50%	13.89%	12.99%	13.50%	7.16%	5.56%	4.14%
Supplemental Death	0.19%	0.24%	0.23%	0.21%	0.66%	0.20%	0.16%	0.21%
Total	11.04%	11.74%	14.12%	13.20%	14.16%	7.36%	5.72%	4.35%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	177	8	1	53	1	9	3	5
Number of members	1,225	41	2	364	5	83	80	30
Number of contributing members	942	31	2	268	2	51	54	23
Average age of contributing members	40.1 years	42.4 years	42.9 years	40.5 years	57.8 years	38.2 years	38.4 years	40.7 years
Average length of service of contributing members	9.7 years	11.4 years	12.2 years	12.4 years	1.7 years	7.4 years	6.5 years	7.5 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Dimmitt	Donna	Dublin	Dumas	Duncanville	Eagle Lake	Eagle Pass	Early
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,719,087	\$ 1,191,570	\$ 608,761	\$ 4,812,661	\$ 39,784,800	\$ 1,038,881	\$ 17,124,822	\$ 734,183
2. Unfunded actuarial liability	126,079	-	66,037	1,135,821	6,138,167	-	1,332,475	12,984
3. Total	\$ 1,845,166	\$ 1,191,570	\$ 674,798	\$ 5,948,482	\$ 45,922,967	\$ 1,038,881	\$ 18,457,297	\$ 746,567
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 16,377	\$ 188,544	\$ 41,099	\$ 49,852	\$ 1,346,380	\$ 45,458	\$ 129,452	\$ 54,955
b. Annuitants	134,241	66,052	62,239	1,315,927	3,330,329	258,501	1,467,833	23,919
5. Actuarial liability for current service benefits	1,594,548	773,280	571,460	4,582,703	41,246,258	698,598	16,860,012	667,693
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 1,845,166	\$ 1,191,570	\$ 674,798	\$ 5,948,482	\$ 45,922,967	\$ 1,038,881	\$ 18,457,297	\$ 746,567
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	7.18%	2.61%	2.41%	4.86%	10.21%	5.87%	6.71%	3.49%
Prior Service	1.28%	-0.95%	0.59%	2.18%	2.81%	-0.31%	0.83%	0.14%
Total	8.46%	1.66%	3.00%	7.04%	13.02%	5.56%	7.54%	3.63%
Supplemental Death	0.00%	0.24%	0.23%	0.25%	0.00%	0.29%	0.26%	0.30%
Total	8.46%	1.90%	3.23%	7.32%	13.02%	5.85%	7.80%	3.93%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	10	8	4	37	56	7	67	4
Number of members	34	85	51	127	323	46	373	29
Number of contributing members	28	44	27	95	241	28	327	21
Average age of contributing members	42.8 years	40.2 years	37.5 years	40.3 years	41.6 years	41.8 years	39.7 years	43.4 years
Average length of service of contributing members	10.1 years	7.0 years	5.1 years	9.0 years	13.9 years	5.8 years	10.1 years	10.7 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 59,843	\$ 53,371	\$ 940,416	\$ 13,492	\$ 391,089	\$ 57,909	\$ 16,653,238	\$ 1,458,095
2. Unfunded actuarial liability	34,871	86,361	-	611	63,000	61,042	2,798,025	448,768
3. Total	\$ 94,714	\$ 139,732	\$ 940,416	\$ 14,103	\$ 454,089	\$ 118,951	\$ 19,451,263	\$ 1,906,863
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 67,680	\$ 95,917	\$ -	\$ 3,059	\$ 101	\$ 10,661	\$ 873,945	\$ 98,071
b. Annuitants	27,034	43,815	18,277	-	65,452	71,486	1,673,820	267,155
5. Actuarial liability for current service benefits	-	-	844,386	11,044	388,536	36,804	16,903,498	1,541,637
6. Overfunded actuarial liability	-	-	77,753	-	-	-	-	-
7. Total	\$ 94,714	\$ 139,732	\$ 940,416	\$ 14,103	\$ 454,089	\$ 118,951	\$ 19,451,263	\$ 1,906,863
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	2.79%	9.63%	2.67%	3.61%	3.14%	2.53%	5.64%	4.34%
Prior Service	3.24%	3.48%	-0.59%	0.76%	0.96%	4.97%	1.36%	2.10%
Total	6.03%	13.11%	2.08%	4.37%	4.10%	7.50%	7.02%	6.44%
Supplemental Death	0.24%	0.31%	0.00%	0.47%	0.46%	0.66%	0.21%	0.31%
Total	6.27%	13.42%	2.08%	4.84%	4.56%	8.16%	7.23%	6.75%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	0	0	6	0	5	3	60	13
Number of members	4	6	43	2	20	13	495	54
Number of contributing members	3	6	35	2	16	2	405	39
Average age of contributing members	43.3 years	49.2 years	43.1 years	57.7 years	47.1 years	52.3 years	38.6 years	39.6 years
Average length of service of contributing members	9.7 years	7.3 years	9.6 years	5.0 years	7.1 years	2.5 years	10.9 years	10.0 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Freerport	Freer	Friendswood	Frisona	Frisco	Fritch	Frost	Gainesville
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 5,377,302	\$ 34,324	\$ 12,505,293	\$ 1,353,924	\$ 7,693,261	\$ 602,434	\$ 65,699	\$ 9,239,361
2. Unfunded actuarial liability	117,917	156,377	3,621,330	424,070	2,791,592	-	20,913	3,141,470
3. Total	\$ 5,495,219	\$ 190,701	\$ 16,126,623	\$ 1,777,994	\$ 10,484,853	\$ 602,434	\$ 86,612	\$ 12,380,831
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for a. Present members	\$ 144,079	\$ 164,578	\$ 2,617,047	\$ 12,387	\$ 2,487,796	-	\$ 28,658	\$ 328,710
b. Annuitants	1,128,542	-	1,855,795	403,160	156,095	41,119	-	1,727,601
5. Actuarial liability for current service benefits	4,222,598	26,123	11,653,781	1,362,447	7,840,962	289,162	57,954	10,324,520
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 5,495,219	\$ 190,701	\$ 16,126,623	\$ 1,777,994	\$ 10,484,853	\$ 602,434	\$ 86,612	\$ 12,380,831
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	4.86%	3.52%	9.56%	5.25%	7.31%	3.34%	3.46%	4.43%
Prior Service	0.23%	3.15%	3.37%	4.18%	1.14%	-3.34%	1.28%	2.14%
Total	5.09%	6.67%	12.93%	9.43%	8.45%	0.00%	4.75%	6.57%
Supplemental Death	0.25%	0.20%	0.22%	0.43%	0.17%	0.31%	0.00%	0.29%
Total	5.34%	6.87%	13.15%	9.86%	8.62%	0.31%	4.75%	6.86%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	30	0	28	10	5	3	0	62
Number of members	151	17	200	30	411	25	7	307
Number of contributing members	100	16	153	23	322	13	4	224
Average age of contributing members	40.7 years	43.1 years	42.3 years	41.8 years	37.6 years	39.9 years	47.0 years	41.6 years
Average length of service of contributing members	8.0 years	9.2 years	10.6 years	11.8 years	6.5 years	3.8 years	9.5 years	10.5 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 4,905,516	\$ 849,719	\$ 155,866	\$ 247,160,319	\$ 416,915	\$ 110,354	\$ 2,666,693	\$ 13,594,005
2. Unfunded actuarial liability	1,572,275	-	28,753	72,547,959	46,223	37,312	807,176	2,536,448
3. Total	\$ 6,477,791	\$ 849,719	\$ 184,619	\$ 319,708,278	\$ 463,138	\$ 147,666	\$ 3,473,859	\$ 16,130,453
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for a. Present members	\$ 500,897	\$ 43,603	\$ 20,870	\$ 19,364,644	\$ 12,901	\$ 22,717	\$ 269,431	\$ 1,079,017
b. Annuitants	773,325	22,115	-	38,255,964	61,679	12,796	571,957	564,826
5. Actuarial liability for current service benefits	5,203,569	779,869	163,749	262,087,670	388,558	112,153	2,632,471	14,486,610
6. Overfunded actuarial liability	-	4,132	-	-	-	-	-	-
7. Total	\$ 6,477,791	\$ 849,719	\$ 184,619	\$ 319,708,278	\$ 463,138	\$ 147,666	\$ 3,473,859	\$ 16,130,453
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	8.08%	8.03%	3.35%	10.09%	8.53%	4.31%	8.69%	6.53%
Prior Service	4.28%	-0.09%	0.37%	4.12%	1.80%	2.37%	2.48%	1.23%
Total	12.36%	7.94%	3.72%	14.21%	10.33%	6.68%	11.17%	7.76%
Supplemental Death	0.34%	0.27%	0.23%	0.23%	0.38%	0.00%	0.31%	0.15%
Total	12.70%	8.21%	3.95%	14.44%	10.71%	6.68%	11.48%	7.91%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	26	3	0	555	2	1	16	40
Number of members	100	18	24	2,225	9	3	80	415
Number of contributing members	72	11	16	1,888	5	3	65	307
Average age of contributing members	42.1 years	43.1 years	43.5 years	41.5 years	44.9 years	45.3 years	45.0 years	38.3 years
Average length of service of contributing members	9.9 years	6.9 years	8.0 years	12.4 years	9.3 years	14.1 years	9.7 years	7.0 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Gliddings	Glilmer	Gladewater	Glen Rose	Glenn Heights	Godley	Goldsmith	Goldthwaite
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,363,691	\$ 1,453,280	\$ 1,956,439	\$ 625,152	\$ 1,481,821	\$ 37,189	\$ 32,480	\$ 1,522,110
2. Unfunded actuarial liability	\$ 709,771	\$ 868,808	\$ 1,956,439	\$ 226,911	\$ -	\$ 64,535	\$ 4,175	\$ 472,459
3. Total	\$ 3,073,462	\$ 2,320,088	\$ 1,956,439	\$ 852,063	\$ 1,481,821	\$ 101,724	\$ 36,655	\$ 1,994,569
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 259,493	\$ 921,392	\$ 22,703	\$ 132,446	\$ 60,981	\$ 10,482	\$ 13,645	\$ 307,978
b. Annuitants	\$ 307,191	\$ 153,365	\$ 215,908	\$ 68,439	\$ 41,423	\$ 60,346	\$ -	\$ 430,839
5. Actuarial liability for current service benefits	\$ 2,511,778	\$ 1,245,331	\$ 1,553,885	\$ 651,178	\$ 1,371,216	\$ 30,896	\$ 23,010	\$ 1,255,752
6. Overfunded actuarial liability	\$ -	\$ -	\$ 163,943	\$ -	\$ 8,201	\$ -	\$ -	\$ -
7. Total	\$ 3,078,462	\$ 2,320,088	\$ 1,956,439	\$ 852,063	\$ 1,481,821	\$ 101,724	\$ 36,655	\$ 1,994,569
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	5.98%	7.09%	2.70%	9.14%	6.30%	2.56%	1.51%	10.43%
Prior Service	2.86%	3.20%	-0.82%	3.65%	-0.04%	3.31%	0.36%	6.69%
Total	8.84%	10.29%	1.88%	12.79%	6.26%	5.87%	1.97%	17.12%
Supplemental Death	0.28%	0.25%	0.28%	0.32%	0.23%	0.24%	0.16%	0.48%
Total	9.12%	10.54%	2.16%	13.11%	6.49%	6.11%	2.13%	17.60%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	14	6	17	4	5	2	0	6
Number of contributing members	65	87	73	22	96	8	5	12
Average age of contributing members	52	61	45	13	44	6	4	12
Average length of service of contributing members	11.9 years	8.8 years	39.2 years	46.6 years	40.4 years	42.4 years	34.8 years	47.0 years
			9.1 years	9.5 years	7.0 years	3.8 years	0.7 years	14.4 years

	Gollad	Gonzales	Graham No. 1	Graham No. 2	Granbury	Grand Prairie	Grand Saline	Grandview
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 823,199	\$ 3,872,871	\$ 4,518,180	\$ 5,457,806	\$ 6,378,091	\$ 116,891,035	\$ 607,570	\$ 324,936
2. Unfunded actuarial liability	\$ 196,685	\$ 1,730,874	\$ 1,284,943	\$ 349,880	\$ 1,699,041	\$ 25,928,342	\$ 48,612	\$ -
3. Total	\$ 1,019,884	\$ 5,603,745	\$ 5,803,123	\$ 5,807,686	\$ 8,077,132	\$ 142,819,377	\$ 656,182	\$ 324,936
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 3,908	\$ 240,414	\$ 133,834	\$ 10,973	\$ 858,822	\$ 8,595,325	\$ 34,074	\$ 78,192
b. Annuitants	\$ 40,639	\$ 1,109,355	\$ 1,174,230	\$ 148,680	\$ 976,910	\$ 14,373,316	\$ 151,430	\$ 35,000
5. Actuarial liability for current service benefits	\$ 975,337	\$ 4,253,976	\$ 4,495,059	\$ 5,648,023	\$ 6,241,400	\$ 119,850,736	\$ 470,678	\$ 197,159
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 1,019,884	\$ 5,603,745	\$ 5,803,123	\$ 5,807,686	\$ 8,077,132	\$ 142,819,377	\$ 656,182	\$ 324,936
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	7.50%	5.96%	6.09%	3.41%	8.64%	9.99%	3.62%	4.46%
Prior Service	3.75%	4.86%	3.18%	0.39%	2.91%	2.78%	0.57%	-0.27%
Total	11.25%	10.84%	9.27%	3.80%	11.55%	12.77%	4.19%	4.19%
Supplemental Death	0.44%	0.39%	0.43%	0.20%	0.27%	0.23%	0.30%	0.00%
Total	11.69%	11.23%	9.70%	4.00%	11.82%	13.00%	4.49%	4.19%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	4	30	29	23	23	220	5	2
Number of members	15	114	101	342	146	1,288	31	15
Number of contributing members	14	78	87	183	105	1,059	21	11
Average age of contributing members	45.9 years	42.9 years	46.3 years	42.9 years	42.3 years	41.7 years	41.0 years	41.3 years
Average length of service of contributing members	14.9 years	11.6 years	9.0 years	6.3 years	9.8 years	12.0 years	7.0 years	5.0 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Granger	Grapeland	Grapevine	Greenville	Gregory	Grey Forest	Groom	Groves
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 99,694	\$ 175,593	\$ 47,341,786	\$ 30,850,089	\$ 182,151	\$ 2,804,752	\$ 111,996	\$ 12,387,857
2. Unfunded actuarial liability	4,341	79,692	11,362,725	7,639,193	-	548,604	1,488	2,240,649
3. Total	\$ 104,035	\$ 255,285	\$ 58,704,511	\$ 38,489,282	\$ 182,151	\$ 3,353,356	\$ 113,484	\$ 14,628,506
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 7,132	\$ 66,455	\$ 6,560,753	\$ 2,846,148	\$ 461	\$ 242,663	\$ 9,272	\$ 946,634
b. Annuitants	-	5,031	1,601,036	3,363,889	81,461	45,837	8,104	1,631,241
5. Actuarial liability for current service benefits	96,903	183,799	50,542,722	32,279,245	46,397	3,064,896	96,108	12,090,631
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 104,035	\$ 255,285	\$ 58,704,511	\$ 38,489,282	\$ 182,151	\$ 3,353,356	\$ 113,484	\$ 14,628,506
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	3.63%	2.48%	9.27%	9.68%	2.81%	9.79%	3.31%	7.67%
Prior Service	0.21%	1.55%	2.22%	3.69%	-2.07%	2.91%	0.14%	3.07%
Total	3.84%	4.03%	11.49%	13.37%	0.74%	12.70%	3.45%	10.74%
Supplemental Death	0.00%	0.00%	0.00%	0.28%	0.23%	0.27%	0.00%	0.00%
Total	3.84%	4.03%	11.49%	13.65%	0.97%	12.97%	3.45%	10.74%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	0	1	49	87	1	2	2	35
Number of members	14	17	681	410	13	30	4	121
Number of contributing members	6	12	528	311	6	25	3	101
Average age of contributing members	49.5 years	49.8 years	41.4 years	42.9 years	43.9 years	45.1 years	49.1 years	42.4 years
Average length of service of contributing members	12.4 years	7.1 years	11.6 years	12.4 years	2.7 years	11.4 years	5.9 years	15.5 years

	Groveton	Gruver	Gun Barrel City	Gunter	Hallettsville	Haltom City	Hamilton	Hamlin
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 24,371	\$ 378,117	\$ 550,317	\$ 21,247	\$ 1,514,971	\$ 22,060,869	\$ 912,184	\$ 1,142,288
2. Unfunded actuarial liability	-	65,652	18,203	9,379	358,684	7,162,863	282,976	167,775
3. Total	\$ 24,371	\$ 443,769	\$ 568,520	\$ 30,626	\$ 1,873,655	\$ 29,223,732	\$ 1,195,160	\$ 1,310,063
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,330	\$ 30,114	\$ 82,737	\$ 9,449	\$ 87,090	\$ 863,942	\$ 160,130	\$ 2,966
b. Annuitants	-	99,694	46,550	21,177	314,292	2,652,154	287,407	301,099
5. Actuarial liability for current service benefits	22,316	313,961	439,233	21,777	1,472,273	25,677,636	767,623	1,005,998
6. Overfunded actuarial liability	725	-	-	-	-	-	-	-
7. Total	\$ 24,371	\$ 443,769	\$ 568,520	\$ 30,626	\$ 1,873,655	\$ 29,223,732	\$ 1,195,160	\$ 1,310,063
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	2.30%	7.75%	3.79%	4.00%	5.30%	8.55%	6.61%	6.83%
Prior Service	-0.05%	1.89%	0.11%	0.52%	2.65%	3.57%	4.04%	2.08%
Total	2.25%	9.64%	3.90%	4.52%	7.95%	12.12%	10.65%	8.91%
Supplemental Death	0.15%	0.00%	0.24%	0.19%	0.38%	0.21%	0.68%	0.41%
Total	2.40%	9.64%	4.14%	4.71%	8.33%	12.33%	11.33%	9.32%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	0	2	4	0	13	66	12	10
Number of members	7	9	65	5	50	401	25	25
Number of contributing members	5	7	42	5	31	262	16	21
Average age of contributing members	42.2 years	40.1 years	40.2 years	44.5 years	42.2 years	39.4 years	46.1 years	47.3 years
Average length of service of contributing members	2.7 years	8.8 years	3.5 years	14.8 years	10.2 years	9.9 years	9.3 years	8.0 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001

	Happy	Harker Heights	Harlingen No. 1	Harlingen No. 2	Hasckell	Haslet	Hawkins	Hays
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 213,689	\$ 3,704,603	\$ 30,112,575	\$ 8,380,367	\$ 667,772	\$ 113,426	\$ 466,286	\$ 959
2. Unfunded actuarial liability	\$ 32,842	\$ 733,924	\$ 7,086,913	\$ 962,508	\$ 19,373	\$ 134,655	\$ 25,577	\$ 1,881
3. Total	\$ 246,511	\$ 4,438,527	\$ 37,199,488	\$ 9,342,875	\$ 687,145	\$ 248,081	\$ 491,863	\$ 2,840
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 42,996	\$ 584,924	\$ 1,879,739	\$ 554,946	\$ 2,699	\$ 150,741	\$ 9,267	\$ 2,219
b. Annuitants	\$ 79,986	\$ 76,786	\$ 5,803,239	\$ 963,762	\$ 93,914	\$ -	\$ 39,211	\$ -
5. Actuarial liability for current service benefits	\$ 123,519	\$ 3,796,817	\$ 29,516,510	\$ 7,824,167	\$ 590,532	\$ 97,340	\$ 443,385	\$ 621
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 246,511	\$ 4,438,527	\$ 37,199,488	\$ 9,342,875	\$ 687,145	\$ 248,081	\$ 491,863	\$ 2,840
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	7.25%	5.61%	7.67%	8.00%	3.16%	6.38%	5.73%	2.60%
Prior Service	2.89%	0.95%	2.70%	1.17%	0.25%	4.23%	0.55%	1.05%
Total	10.13%	6.60%	10.37%	9.17%	3.41%	12.61%	6.28%	3.65%
Supplemental Death	0.44%	0.20%	0.27%	0.31%	0.28%	0.13%	0.28%	0.30%
Total	10.57%	6.80%	10.64%	9.48%	3.69%	12.74%	6.56%	3.95%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	2	13	123	37	8	0	4	0
Number of contributing members	4	172	548	205	22	18	18	2
Average age of contributing members	3	39.1 years	46.7 years	42.7 years	19	6	13	2
Average length of service of contributing members	11.2 years	10.7 years	11.1 years	9.9 years	9.1 years	38.5 years	40.9 years	52.6 years

	Hearne	Health	Hedley	Helotes	Hemphill	Hempstead	Henderson	Henrietta
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,011,729	\$ 576,904	\$ 32,116	\$ 277,556	\$ 563,417	\$ 2,543,902	\$ 6,388,166	\$ 493,339
2. Unfunded actuarial liability	\$ 514,891	\$ 267,745	\$ 10,367	\$ -	\$ -	\$ 1,060,009	\$ 1,080,868	\$ 70,365
3. Total	\$ 2,526,620	\$ 844,649	\$ 42,483	\$ 277,556	\$ 563,417	\$ 3,603,911	\$ 7,469,034	\$ 563,704
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 301,197	\$ 252,812	\$ 6,038	\$ -	\$ 1,928	\$ 30,096	\$ 47,435	\$ 55,926
b. Annuitants	\$ 997,192	\$ 24,785	\$ -	\$ 2,792	\$ 34,212	\$ 461,155	\$ 301,223	\$ 59,874
5. Actuarial liability for current service benefits	\$ 1,228,231	\$ 567,052	\$ 36,445	\$ 273,790	\$ 510,029	\$ 3,112,660	\$ 7,120,376	\$ 447,904
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ 974	\$ 17,248	\$ -	\$ -	\$ -
7. Total	\$ 2,526,620	\$ 844,649	\$ 42,483	\$ 277,556	\$ 563,417	\$ 3,603,911	\$ 7,469,034	\$ 563,704
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	4.20%	7.25%	7.14%	5.09%	3.01%	6.62%	5.61%	5.58%
Prior Service	2.19%	2.06%	4.36%	-0.01%	-0.18%	4.60%	1.68%	1.14%
Total	6.39%	9.31%	11.50%	5.08%	2.83%	11.22%	7.29%	6.72%
Supplemental Death	0.34%	0.22%	0.41%	0.26%	0.26%	0.32%	0.27%	0.33%
Total	6.73%	9.53%	11.91%	5.29%	3.09%	11.54%	7.56%	7.05%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	16	1	0	2	2	16	28	5
Number of members	78	26	2	23	22	55	137	27
Number of contributing members	56	21	2	20	21	41	105	17
Average age of contributing members	43.4 years	41.8 years	48.8 years	44.3 years	44.1 years	43.1 years	40.1 years	44.0 years
Average length of service of contributing members	5.9 years	7.8 years	9.8 years	8.2 years	7.6 years	11.6 years	11.0 years	9.4 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Hooks	Howe	Hudson	Hudson Oaks	Hughes Springs	Humble	Hunters Creek Village	Huntington
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 312,594	\$ 379,661	\$ 14,796	\$ 240,085	\$ 847,819	\$ 15,013,918	\$ 224,532	\$ 478,374
2. Unfunded actuarial liability	3,291	10,556	8,503	14,184	119,443	2,236,872	107,568	207,987
3. Total	\$ 315,885	\$ 390,217	\$ 23,299	\$ 254,269	\$ 967,262	\$ 17,250,790	\$ 332,100	\$ 686,271
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 143	\$ 33,443	\$ 7,226	\$ 26,759	\$ 57	\$ 782,979	\$ 141,548	\$ 134,667
b. Annuitants	31,565	72,866	-	41,759	47,349	603,040	-	97,956
5. Actuarial liability for current service benefits	284,177	283,888	16,073	185,751	919,656	15,864,771	190,552	453,648
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 315,885	\$ 390,217	\$ 23,299	\$ 254,269	\$ 967,262	\$ 17,250,790	\$ 332,100	\$ 686,271
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	2.45%	5.49%	1.57%	5.55%	8.67%	8.62%	2.76%	8.26%
Prior Service	0.07%	0.21%	0.21%	0.21%	1.82%	1.45%	3.53%	3.28%
Total	2.52%	5.70%	1.78%	5.76%	10.49%	10.07%	6.29%	11.54%
Supplemental Death	0.28%	0.23%	0.43%	0.18%	0.39%	0.21%	0.34%	0.28%
Total	2.80%	5.93%	2.21%	5.94%	10.88%	10.28%	6.63%	11.82%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	3	5	0	1	4	22	0	3
Number of contributing members	20	28	12	20	17	201	7	26
Average age of contributing members	12	13	11	15	15	175	6	16
Average length of service of contributing members	40.1 years	40.3 years	46.2 years	39.3 years	42.9 years	41.3 years	60.9 years	42.5 years
	6.7 years	5.7 years	1.9 years	6.3 years	7.8 years	11.0 years	12.0 years	7.7 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 17,983,122	\$ 43,464,091	\$ 1,048,348	\$ 52,635	\$ 384,619	\$ 1,869,293	\$ 91,484	\$ 1,300,271
2. Unfunded actuarial liability	8,240,304	12,158,796	-	52,031	19,138	209,266	5,464	245,414
3. Total	\$ 26,223,426	\$ 55,622,887	\$ 1,048,348	\$ 104,666	\$ 403,757	\$ 2,078,559	\$ 96,948	\$ 1,545,685
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 6,180,528	\$ 3,253,773	\$ 130,894	\$ 51,991	\$ 58,622	\$ 35,465	\$ 15,627	\$ 109,555
b. Annuitants	3,959,515	6,018,361	94,921	-	25,623	352,344	-	112,512
5. Actuarial liability for current service benefits	16,084,363	46,350,753	763,261	52,675	319,512	1,690,730	81,121	1,323,618
6. Overfunded actuarial liability	-	-	59,272	-	-	-	-	-
7. Total	\$ 26,223,426	\$ 55,622,887	\$ 1,048,348	\$ 104,666	\$ 403,757	\$ 2,078,559	\$ 96,948	\$ 1,545,685
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	7.40%	10.09%	4.77%	6.41%	3.87%	3.85%	4.25%	3.76%
Prior Service	5.07%	4.17%	-0.40%	0.53%	0.55%	0.77%	0.16%	1.36%
Total	12.47%	14.26%	4.37%	6.94%	4.42%	4.62%	4.41%	5.12%
Supplemental Death	0.23%	0.23%	0.18%	0.18%	0.36%	0.30%	0.00%	0.26%
Total	12.70%	14.49%	4.55%	7.12%	4.78%	4.92%	4.41%	5.38%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	37	101	3	0	2	15	0	9
Number of members	322	415	71	18	9	82	15	75
Average age of contributing members	42.1 years	40.7 years	39.2 years	40.0 years	47.9 years	43.1 years	45.8 years	39.9 years
Average length of service of contributing members	12.6 years	12.7 years	4.5 years	2.7 years	13.0 years	5.2 years	6.4 years	8.9 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001

	Karnes City	Katy	Kaufman	Keene	Keller	Kemah	Kemp	Kenedy
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 625,699	\$ 6,069,967	\$ 2,005,021	\$ 978,840	\$ 8,485,012	\$ 448,441	\$ 323,068	\$ 727,208
2. Unfunded actuarial liability	\$ 224,988	\$ 1,128,318	\$ 223,244	\$ 256,524	\$ 3,260,987	\$ 139,644	\$ -	\$ 233,659
3. Total	\$ 850,687	\$ 7,198,185	\$ 2,228,265	\$ 1,237,364	\$ 11,745,999	\$ 588,085	\$ 323,068	\$ 960,867
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 3,140	\$ 243,114	\$ 167,839	\$ 280,127	\$ 2,608,523	\$ 170,484	\$ -	\$ 113,098
b. Annuitants	141,025	1,193,629	13,898	108,966	232,239	35,209	-	209,066
5. Actuarial liability for current service benefits	706,522	5,761,442	2,047,528	848,251	8,905,237	362,392	273,436	638,703
6. Overfunded actuarial liability	-	-	-	-	49,632	-	-	-
7. Total	\$ 850,687	\$ 7,198,185	\$ 2,228,265	\$ 1,237,364	\$ 11,745,999	\$ 588,085	\$ 323,068	\$ 960,867
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	3.21%	8.34%	6.62%	7.15%	8.07%	4.07%	2.14%	2.72%
Prior Service	3.71%	1.51%	0.81%	1.67%	2.27%	0.67%	-0.72%	2.14%
Total	6.92%	9.85%	7.43%	8.82%	10.34%	4.74%	1.42%	4.86%
Supplemental Death	0.43%	0.23%	0.24%	0.20%	0.17%	0.18%	0.00%	0.29%
Total	7.35%	10.08%	7.67%	9.02%	10.51%	4.92%	1.42%	5.15%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	8	17	3	4	10	1	0	6
Number of members	22	129	85	52	313	53	37	43
Number of contributing members	13	109	60	31	223	39	20	28
Average age of contributing members	41.6 years	40.5 years	42.6 years	39.8 years	39.2 years	38.5 years	43.5 years	40.8 years
Average length of service of contributing members	7.4 years	8.1 years	10.0 years	7.8 years	8.5 years	5.3 years	4.5 years	7.6 years

	Kingsville	Kilgore No. 1	Kilgore No. 2	Killeen	Kingsville
ASSETS AND UNFUNDED ACTUARIAL LIABILITY					
1. Assets held by T.M.R.S.	\$ 1,526,096	\$ 17,624,567	\$ 5,942,269	\$ 9,943,325	\$ 17,131,396
2. Unfunded actuarial liability	\$ 655,570	\$ 4,327,054	\$ 723,257	\$ 3,320,893	\$ 2,962,026
3. Total	\$ 2,181,666	\$ 21,951,621	\$ 6,665,526	\$ 12,304,218	\$ 20,093,422
ACTUARIAL LIABILITIES					
4. Actuarial liability for prior service benefits for					
a. Present members	\$ 690,045	\$ 1,644,241	\$ 74,194	\$ 734,000	\$ 3,199,411
b. Annuitants	107,798	1,195,565	-	1,164,898	3,531,935
5. Actuarial liability for current service benefits	1,363,823	19,111,815	6,591,332	10,405,320	7,782,264
6. Overfunded actuarial liability	-	-	-	-	-
7. Total	\$ 2,181,666	\$ 21,951,621	\$ 6,665,526	\$ 12,304,218	\$ 20,093,422
CITY CONTRIBUTION RATES FOR 2003					
Retirement					
Normal Cost	5.69%	9.57%	10.95%	9.46%	6.14%
Prior Service	1.94%	2.46%	2.02%	4.65%	2.44%
Total	7.63%	12.03%	12.97%	14.11%	8.58%
Supplemental Death	0.22%	0.34%	0.27%	0.35%	0.24%
Total	7.85%	12.37%	13.24%	14.46%	8.82%
ADDITIONAL INFORMATION					
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	5	52	8	55	64
Number of members	109	361	79	166	335
Number of contributing members	69	267	56	131	244
Average age of contributing members	38.2 years	41.7 years	43.9 years	43.1 years	39.5 years
Average length of service of contributing members	7.3 years	10.7 years	15.5 years	11.5 years	9.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001

		Kirby	Kirbyville	Knox City	Kress	Krum	Kyle	La Coste	La Feria
ASSETS AND UNFUNDED ACTUARIAL LIABILITY	1. Assets held by T.M.R.S.	\$ 1,178,974	\$ 600,428	\$ 209,841	\$ 72,277	\$ 175,345	\$ 1,047,997	\$ 53,112	\$ 640,154
	2. Unfunded actuarial liability	\$ 68,924	\$ 133,095	-	\$ 13,327	\$ 28,003	\$ 247,086	-	\$ 356,254
	3. Total	\$ 1,247,898	\$ 733,523	\$ 209,841	\$ 85,604	\$ 203,348	\$ 1,295,083	\$ 53,112	\$ 996,408
ACTUARIAL LIABILITIES	4. Actuarial liability for prior service benefits for a. Present members	\$ 94,676	\$ 62,367	-	\$ 3,946	\$ 60,724	\$ 201,422	-	\$ 199,502
	b. Annuitants	1,153,222	40,688	31,862	19,834	-	203,310	-	233,727
	5. Actuarial liability for current service benefits	1,153,222	630,468	144,836	61,824	142,624	890,351	48,436	565,179
6. Overfunded actuarial liability			33,143	-	-	-	4,676	-	-
7. Total †	\$ 1,247,898	\$ 733,523	\$ 209,841	\$ 85,604	\$ 203,348	\$ 1,295,083	\$ 53,112	\$ 996,408	
CITY CONTRIBUTION RATES FOR 2003									
Retirement									
Normal Cost		4.58%	2.66%	3.20%	4.33%	2.65%	6.59%	2.77%	2.90%
Prior Service		0.43%	1.25%	-1.31%	1.20%	0.63%	1.64%	-0.21%	1.92%
Total		5.01%	3.91%	1.89%	5.53%	3.48%	8.23%	2.56%	4.82%
Supplemental Death		0.00%	0.43%	0.28%	0.00%	0.21%	0.18%	0.00%	0.22%
Total		5.01%	4.34%	2.18%	5.53%	3.69%	8.41%	2.56%	5.04%
ADDITIONAL INFORMATION									
Period for amortizing unfunded actuarial liability		25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began		1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants		2	8	3	3	0	4	1	7
Number of contributing members		76	31	12	3	22	48	8	71
Average age of contributing members		42	23	7	3	9	33	5	42
Average length of service of contributing members		37.8 years	44.0 years	40.7 years	49.0 years	43.6 years	39.3 years	45.6 years	38.8 years
		7.0 years	9.0 years	2.2 years	7.1 years	5.4 years	5.6 years	3.7 years	7.0 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY									
1. Assets held by T.M.R.S.		\$ 3,376,332	\$ 153,233	\$ 6,588,262	\$ 37,940,960	\$ 1,051,330	\$ 38,673	\$ 1,011,737	\$ 2,470
2. Unfunded actuarial liability		\$ 909,862	\$ 153,233	\$ 1,063,875	\$ 6,085,949	\$ 119,672	\$ 10,292	\$ 241,425	\$ 32,520
3. Total		\$ 4,286,194	\$ 153,233	\$ 7,662,137	\$ 44,026,509	\$ 1,171,002	\$ 48,965	\$ 1,253,162	\$ 34,990
ACTUARIAL LIABILITIES	4. Actuarial liability for prior service benefits for a. Present members	\$ 147,309	\$ 13,922	\$ 175,075	\$ 705,934	\$ 77,319	\$ 13,140	\$ 303,640	\$ 32,946
	b. Annuitants	495,432	-	760,098	1,631,707	180,096	-	56,824	-
	5. Actuarial liability for current service benefits	3,643,453	119,492	6,726,964	41,688,868	913,567	36,025	892,698	2,044
6. Overfunded actuarial liability			19,819	-	-	-	-	-	-
7. Total	\$ 4,286,194	\$ 153,233	\$ 7,662,137	\$ 44,026,509	\$ 1,171,002	\$ 48,965	\$ 1,253,162	\$ 34,990	
CITY CONTRIBUTION RATES FOR 2003									
Retirement									
Normal Cost		7.14%	3.17%	6.12%	9.03%	4.69%	3.80%	6.45%	4.60%
Prior Service		3.91%	-0.62%	2.20%	2.15%	0.64%	2.80%	1.14%	1.55%
Total		11.05%	2.55%	8.32%	11.18%	5.33%	6.60%	7.59%	6.15%
Supplemental Death		0.35%	0.28%	0.23%	0.23%	0.20%	0.00%	0.22%	0.09%
Total		11.40%	2.81%	8.55%	11.41%	5.53%	6.60%	7.81%	6.24%
ADDITIONAL INFORMATION									
Period for amortizing unfunded actuarial liability		25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began		1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants		23	0	27	47	6	4	0	0
Number of contributing members		63	16	156	431	60	5	63	6
Average age of contributing members		48	11	39	360	42	2	47	5
Average length of service of contributing members		40.6 years	44.3 years	39.4 years	40.9 years	39.1 years	48.0 years	42.0 years	35.3 years
		10.4 years	7.3 years	9.1 years	11.4 years	8.8 years	6.4 years	6.1 years	6.1 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Lake Dallas	Lake Jackson	Lake Worth	Lakeport	Lakeside	Lakeway	Lamesa	Lampasas
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,716,101	\$ 15,280,086	\$ 3,025,231	\$ 16,151	\$ 189,425	\$ 1,800,860	\$ 5,876,767	\$ 3,485,649
2. Unfunded actuarial liability	260,975	1,526,898	133,374	-	42,084	101,249	1,401,675	969,991
3. Total	\$ 1,977,076	\$ 16,806,984	\$ 3,158,605	\$ 16,151	\$ 231,509	\$ 1,902,109	\$ 7,278,442	\$ 4,455,640
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 89,737	\$ 149,063	\$ 213,851	\$ 1,846	\$ 16,079	\$ 62,189	\$ 278,961	\$ 274,707
b. Annuitants	66,945	1,237,583	497,677	-	52,017	59,112	600,019	874,730
5. Actuarial liability for current service benefits	1,820,394	15,420,338	2,447,077	10,683	163,413	1,780,808	6,199,462	3,306,203
6. Overfunded actuarial liability	-	-	-	3,622	-	-	-	-
7. Total	\$ 1,977,076	\$ 16,806,984	\$ 3,158,605	\$ 16,151	\$ 231,509	\$ 1,902,109	\$ 7,278,442	\$ 4,455,640
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	7.47%	7.16%	6.08%	4.32%	3.19%	5.07%	7.70%	7.48%
Prior Service	2.10%	1.08%	0.38%	-0.31%	0.94%	0.31%	3.29%	2.78%
Total	9.57%	8.24%	6.46%	4.01%	4.13%	5.38%	10.99%	10.26%
Supplemental Death	0.23%	0.23%	0.22%	0.21%	0.54%	0.22%	0.00%	0.28%
Total	9.86%	8.47%	6.68%	4.22%	4.67%	5.60%	10.99%	10.54%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	5	49	11	0	1	3	36	31
Number of members	72	263	131	4	15	106	103	108
Number of contributing members	23	210	68	3	9	58	83	81
Average age of contributing members	44.3 years	40.9 years	38.9 years	43.0 years	34.3 years	42.3 years	41.0 years	38.9 years
Average length of service of contributing members	9.4 years	11.4 years	6.8 years	4.9 years	12.3 years	6.0 years	10.5 years	7.8 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 16,672,228	\$ 65,263,038	\$ 2,654	\$ 17,766,399	\$ 943,395	\$ 12,344,373	\$ 128,274	\$ 6,432,234
2. Unfunded actuarial liability	5,061,774	26,854,683	4,423	5,851,761	-	2,340,061	30,169	1,353,398
3. Total	\$ 21,734,002	\$ 92,117,721	\$ 7,077	\$ 23,618,160	\$ 943,395	\$ 14,684,434	\$ 158,443	\$ 7,785,632
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 3,801,452	\$ 18,442,564	\$ 4,419	\$ 3,537,693	\$ 70,038	\$ 532,685	\$ 28,870	\$ 149,714
b. Annuitants	1,628,194	14,186,435	-	925,093	94,032	610,977	-	700,693
5. Actuarial liability for current service benefits	16,304,356	59,486,722	2,658	19,155,374	670,978	13,540,772	129,573	6,935,225
6. Overfunded actuarial liability	-	-	-	-	108,347	-	-	-
7. Total	\$ 21,734,002	\$ 92,117,721	\$ 7,077	\$ 23,618,160	\$ 943,395	\$ 14,684,434	\$ 158,443	\$ 7,785,632
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	8.76%	6.57%	2.00%	8.45%	3.64%	9.91%	2.85%	8.79%
Prior Service	3.48%	2.50%	0.12%	2.79%	-0.33%	3.69%	0.56%	3.42%
Total	12.24%	9.07%	2.12%	11.24%	3.31%	13.60%	3.41%	12.21%
Supplemental Death	0.25%	0.24%	0.12%	0.26%	0.19%	0.26%	0.29%	0.28%
Total	12.49%	9.31%	2.24%	11.44%	3.50%	13.86%	3.70%	12.49%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	39	335	0	34	6	21	0	19
Number of members	313	2,232	7	387	99	134	28	88
Number of contributing members	188	1,775	7	320	71	101	13	72
Average age of contributing members	42.3 years	39.6 years	37.5 years	40.4 years	38.4 years	44.4 years	42.6 years	41.6 years
Average length of service of contributing members	11.6 years	9.9 years	1.8 years	10.3 years	3.1 years	16.6 years	5.7 years	12.4 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Lewisville	Lexington	Linden	Little Elm	Littlefield	Live Oak	Livingston	Lubbock
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 52,062,545	\$ 564,468	\$ 126,475	\$ 545,447	\$ 2,440,322	\$ 5,317,390	\$ 6,255,814	\$ 1,338,139
2. Unfunded actuarial liability	10,426,804	146,155	55,546	253,453	302,447	649,319	1,831,616	452,803
3. Total	\$ 62,489,349	\$ 710,623	\$ 182,021	\$ 798,900	\$ 2,742,769	\$ 5,966,709	\$ 8,087,430	\$ 1,790,942
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 6,322,031	\$ 97,922	\$ 20,727	\$ 250,689	\$ 46,478	\$ 213,919	\$ 423,962	\$ 3,023
b. Annuitants	134,804	134,804	57,997	24,479	352,001	66,274	793,599	622,633
5. Actuarial liability for current service benefits	53,455,821	477,897	103,297	523,732	2,344,290	5,686,516	6,869,869	1,165,286
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 62,489,349	\$ 710,623	\$ 182,021	\$ 798,900	\$ 2,742,769	\$ 5,966,709	\$ 8,087,430	\$ 1,790,942
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	9.00%	6.75%	2.54%	6.88%	4.11%	7.26%	10.05%	3.16%
Prior Service	1.99%	2.43%	1.11%	0.82%	1.22%	1.29%	5.15%	2.49%
Total	10.99%	9.18%	3.65%	7.70%	5.33%	8.55%	15.20%	5.65%
Supplemental Death	0.20%	0.00%	0.23%	0.00%	0.36%	0.20%	0.35%	0.36%
Total	11.19%	9.18%	3.88%	7.70%	5.69%	8.75%	15.55%	6.01%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	71	3	2	1	16	5	20	14
Number of contributing members	780	15	16	57	118	124	80	66
Average age of contributing members	606	12	12	49	57	95	67	44
Average length of service of contributing members	11.2 years	47.0 years	45.3 years	39.7 years	41.7 years	40.5 years	45.1 years	44.0 years
		10.9 years	4.1 years	4.1 years	6.5 years	11.4 years	13.0 years	5.7 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 5,281,994	\$ 270,050	\$ 359,543	\$ 42,898,418	\$ 168,144	\$ 181,748	\$ 843,787	\$ 172,510,622
2. Unfunded actuarial liability	1,669,130	-	-	13,654,422	-	-	22,782	43,073,413
3. Total	\$ 6,951,124	\$ 270,050	\$ 359,543	\$ 56,552,840	\$ 168,144	\$ 181,748	\$ 866,569	\$ 215,584,035
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 279,901	\$ -	\$ 773	\$ 2,854,647	\$ 7,921	\$ 6,727	\$ 59,283	\$ 10,174,180
b. Annuitants	969,875	34,301	44,865	4,940,960	6,440	39,212	-	28,308,410
5. Actuarial liability for current service benefits	5,701,348	210,035	306,338	48,757,233	153,451	108,767	807,286	177,101,445
6. Overfunded actuarial liability	-	25,714	7,547	-	332	25,042	-	-
7. Total	\$ 6,951,124	\$ 270,050	\$ 359,543	\$ 56,552,840	\$ 168,144	\$ 181,748	\$ 866,569	\$ 215,584,035
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	6.57%	3.33%	2.28%	9.70%	2.29%	4.22%	4.10%	10.02%
Prior Service	2.70%	-0.88%	-0.15%	4.06%	-0.01%	-1.21%	0.11%	4.03%
Total	9.27%	2.45%	2.13%	13.76%	2.28%	3.01%	4.21%	14.05%
Supplemental Death	0.41%	0.20%	0.20%	0.29%	0.29%	0.00%	0.21%	0.00%
Total	9.52%	2.66%	2.33%	14.04%	2.57%	3.01%	4.42%	14.05%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	35	2	3	179	1	3	0	566
Number of members	189	8	19	782	30	8	77	1,910
Number of contributing members	135	7	13	595	14	6	49	1,558
Average age of contributing members	40.1 years	46.1 years	40.6 years	42.9 years	40.6 years	44.0 years	40.6 years	42.5 years
Average length of service of contributing members	8.2 years	8.9 years	4.2 years	12.5 years	3.9 years	6.8 years	7.6 years	12.9 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001

	Lucas	Lufkin	Luling	Lumberton	Lytte	Madisonville	Magnolia	Malakoff
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 109,155	\$ 17,975,956	\$ 1,351,542	\$ 858,348	\$ 422,112	\$ 735,629	\$ 158,358	\$ 381,360
2. Unfunded actuarial liability	\$ 64,142	\$ 7,667,439	\$ 454,051	\$ 446,988	\$ 120,950	\$ 96,872	\$ 40,427	\$ -
3. Total	\$ 173,297	\$ 25,643,395	\$ 1,805,593	\$ 1,305,336	\$ 543,062	\$ 832,501	\$ 198,785	\$ 381,360
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 81,959	\$ 3,114,885	\$ 29,034	\$ 390,011	\$ 6,320	\$ 21,149	\$ 6,598	\$ 25,893
b. Annuitants	-	\$ 3,648,011	\$ 370,971	\$ 47,256	\$ 119,097	\$ 158,507	\$ 63,850	\$ 941
5. Actuarial liability for current service benefits	\$ 91,338	\$ 18,879,499	\$ 1,405,588	\$ 868,069	\$ 417,645	\$ 652,845	\$ 128,337	\$ 321,396
6. Overfunded actuarial liability	-	-	-	-	-	-	-	\$ 33,130
7. Total	\$ 173,297	\$ 25,643,395	\$ 1,805,593	\$ 1,305,336	\$ 543,062	\$ 832,501	\$ 198,785	\$ 381,360
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	3.58%	8.26%	4.24%	9.40%	4.89%	4.95%	2.14%	3.31%
Prior Service	1.55%	3.74%	1.59%	3.20%	1.80%	0.78%	0.38%	-0.43%
Total	5.13%	12.00%	5.83%	12.60%	6.69%	5.73%	2.50%	2.88%
Supplemental Death	0.11%	0.24%	0.40%	0.34%	0.33%	0.35%	0.29%	0.39%
Total	5.24%	12.24%	6.23%	12.94%	7.02%	6.08%	2.79%	3.27%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	0	90	27	1	5	10	3	1
Number of members	23	482	102	40	27	51	41	37
Number of contributing members	9	354	62	29	14	27	28	22
Average age of contributing members	38.4 years	40.2 years	39.6 years	45.3 years	37.1 years	42.5 years	43.4 years	43.9 years
Average length of service of contributing members	4.3 years	10.8 years	6.6 years	9.2 years	6.5 years	9.9 years	2.8 years	4.8 years

	Manor	Mansfield	Manvel	Marble Falls	Marfa	Marion	Marlin	Marshall
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 63,203	\$ 18,324,555	\$ 150,167	\$ 3,981,075	\$ 1,070,439	\$ 195,039	\$ 1,702,256	\$ 13,686,861
2. Unfunded actuarial liability	\$ 25,971	\$ 3,261,858	\$ 56,816	\$ 284,799	\$ -	\$ -	\$ 215,156	\$ 5,180,452
3. Total	\$ 89,174	\$ 21,586,413	\$ 206,983	\$ 4,265,874	\$ 1,070,439	\$ 195,039	\$ 1,917,412	\$ 18,866,303
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 27,813	\$ 1,008,194	\$ 65,949	\$ 11,131	\$ -	\$ 16,286	\$ 30,248	\$ 848,374
b. Annuitants	-	\$ 1,084,710	-	\$ 87,087	\$ 43,166	\$ -	\$ 540,976	\$ 2,986,267
5. Actuarial liability for current service benefits	\$ 61,361	\$ 19,493,509	\$ 141,034	\$ 4,167,656	\$ 997,211	\$ 115,492	\$ 1,346,188	\$ 15,031,662
6. Overfunded actuarial liability	-	-	-	\$ -	\$ 30,062	\$ 63,261	\$ -	\$ -
7. Total	\$ 89,174	\$ 21,586,413	\$ 206,983	\$ 4,265,874	\$ 1,070,439	\$ 195,039	\$ 1,917,412	\$ 18,866,303
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	2.47%	8.19%	2.99%	6.42%	5.93%	2.19%	3.00%	9.94%
Prior Service	0.39%	1.55%	0.87%	0.61%	-0.35%	-1.71%	0.79%	4.85%
Total	2.86%	9.74%	3.86%	7.03%	5.58%	0.48%	3.79%	14.79%
Supplemental Death	0.12%	0.18%	0.22%	0.23%	0.47%	0.13%	0.40%	0.34%
Total	2.98%	9.92%	4.08%	7.26%	6.05%	0.61%	4.19%	15.13%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	0	31	0	8	7	0	34	80
Number of members	26	394	26	162	42	15	159	236
Number of contributing members	15	305	14	96	25	10	77	193
Average age of contributing members	36.8 years	38.9 years	43.6 years	42.3 years	47.7 years	38.1 years	39.0 years	44.2 years
Average length of service of contributing members	3.8 years	8.6 years	6.3 years	7.0 years	7.7 years	2.8 years	4.5 years	11.1 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Mart	Mason	Mathis	Maypearl	McAllen	McCamey	McGregor	McKinney
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 489,950	\$ 590,585	\$ 1,217,103	\$ 25,654	\$ 56,627,693	\$ 479,756	\$ 1,190,011	\$ 26,265,545
2. Unfunded actuarial liability	\$ 489,950	\$ 94,560	\$ 1,217,103	\$ 25,654	\$ 3,304,892	\$ 479,756	\$ 250,159	\$ 7,325,072
3. Total	\$ -	\$ 693,145	\$ -	\$ -	\$ 59,932,585	\$ -	\$ 1,440,170	\$ 33,590,617
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for a. Present members	\$ 19,883	\$ 11,450	\$ 30,274	\$ 6,380	\$ 75,536	\$ 17,699	\$ 176,110	\$ 3,335,051
b. Annuitants	36,253	71,936	248,905	-	1,637,773	28,444	361,195	1,631,343
5. Actuarial liability for current service benefits	248,705	609,759	894,131	19,110	58,219,276	428,193	902,865	28,624,223
6. Overfunded actuarial liability	183,109	-	43,793	164	-	5,420	-	-
7. Total	\$ 489,950	\$ 693,145	\$ 1,217,103	\$ 25,654	\$ 59,932,585	\$ 479,756	\$ 1,440,170	\$ 33,590,617
CITY CONTRIBUTION RATES FOR 2003								
Retirement	3.56%	3.08%	1.94%	1.72%	5.93%	4.96%	6.02%	8.39%
Normal Cost	-3.56%	1.31%	-0.26%	-0.01%	0.53%	-0.15%	1.82%	1.84%
Prior Service	0.00%	4.39%	1.68%	1.71%	6.46%	4.81%	7.84%	10.23%
Total	0.23%	0.39%	0.25%	0.18%	0.00%	0.61%	0.31%	0.16%
Supplemental Death	0.23%	4.76%	1.93%	1.89%	6.46%	5.42%	8.15%	10.39%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	2	5	8	0	173	6	15	53
Number of members	30	20	84	9	1,255	9	67	536
Average age of contributing members	14	19	48	4	1,079	8	36	431
Average length of service of contributing members	4.9 years	10.6 years	39.8 years	41.1 years	39.2 years	42.3 years	40.0 years	38.8 years
			6.4 years	0.9 years	10.1 years	10.1 years	6.7 years	9.1 years

	McLean	Meadows Place	Melissa	Memorial Village Police	Memphis	Menard	Mercedes	Meridian
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 21,703	\$ 1,412,051	\$ 30,139	\$ 3,971,464	\$ 763,899	\$ 558,903	\$ 2,754,142	\$ 65,745
2. Unfunded actuarial liability	\$ 25,789	\$ 120,697	\$ -	\$ 1,776,314	\$ 114,381	\$ 52,729	\$ 555,901	\$ -
3. Total	\$ 47,492	\$ 1,532,748	\$ 30,139	\$ 5,747,778	\$ 878,280	\$ 611,632	\$ 3,310,043	\$ 65,745
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for a. Present members	\$ 34,402	\$ 25,463	\$ -	\$ 1,719,027	\$ 101,391	\$ 1,543	\$ 856,948	\$ 9,308
b. Annuitants	13,090	1,507,285	23,357	287,424	157,350	9,423	147,138	-
5. Actuarial liability for current service benefits	-	-	-	3,741,327	619,539	600,666	2,305,957	64,067
6. Overfunded actuarial liability	\$ 47,492	\$ 1,532,748	\$ 6,762	\$ 5,747,778	\$ 878,280	\$ 611,632	\$ 3,310,043	\$ 12,370
7. Total	\$ 47,492	\$ 1,532,748	\$ 30,139	\$ 5,747,778	\$ 878,280	\$ 611,632	\$ 3,310,043	\$ 85,745
CITY CONTRIBUTION RATES FOR 2003								
Retirement	3.45%	6.41%	1.60%	11.94%	4.72%	5.52%	4.64%	4.81%
Normal Cost	1.06%	0.78%	-0.10%	5.56%	1.77%	1.27%	1.90%	-0.35%
Prior Service	4.51%	7.19%	1.50%	17.50%	6.49%	6.79%	6.54%	4.46%
Total	0.14%	0.16%	0.32%	0.31%	0.00%	0.29%	0.29%	0.15%
Supplemental Death	4.65%	7.35%	1.67%	17.82%	6.80%	6.79%	6.83%	4.61%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	0	1	0	4	5	3	13	0
Number of members	7	50	17	41	23	9	112	11
Number of contributing members	6	33	17	38	19	9	78	9
Average age of contributing members	42.3 years	39.8 years	39.7 years	47.8 years	41.6 years	45.5 years	40.1 years	38.7 years
Average length of service of contributing members	9.5 years	9.9 years	0.3 years	21.5 years	10.6 years	14.4 years	11.7 years	3.4 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Merkel	Mesquite	Mexia	Midland	Midlothian	Miles	Milford	Mineola
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 204,198	\$ 126,644,280	\$ 2,209,741	\$ 89,486,312	\$ 4,765,610	\$ 76,273	\$ 35,655	\$ 1,799,404
2. Unfunded actuarial liability	197,027	38,303,105	364,395	26,484,809	786,677	-	77,348	179,784
3. Total	\$ 401,225	\$ 164,947,385	\$ 2,574,136	\$ 115,971,121	\$ 5,552,287	\$ 76,273	\$ 113,203	\$ 1,979,188
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 116,155	\$ 6,685,925	\$ 44,000	\$ 2,243,947	\$ 498,554	\$ -	\$ 83,843	\$ 31,275
b. Annuitants	143,977	23,970,200	442,413	13,744,019	217,687	-	-	132,237
5. Actuarial liability for current service benefits	141,093	134,291,240	2,087,723	99,983,155	4,836,046	56,884	29,360	1,815,676
6. Overfunded actuarial liability	-	-	-	-	-	19,389	-	-
7. Total	\$ 401,225	\$ 164,947,385	\$ 2,574,136	\$ 115,971,121	\$ 5,552,287	\$ 76,273	\$ 113,203	\$ 1,979,188
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	4.36%	9.68%	5.83%	10.40%	5.49%	3.38%	5.11%	5.45%
Prior Service	3.43%	4.22%	1.30%	5.21%	1.14%	-2.36%	3.23%	0.81%
Total	7.79%	13.90%	7.13%	15.61%	6.63%	1.02%	8.34%	6.26%
Supplemental Death	0.25%	0.00%	0.24%	0.00%	0.26%	0.08%	0.34%	0.27%
Total	8.05%	13.90%	7.37%	15.61%	6.89%	1.10%	8.68%	6.53%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	3	254	24	262	9	0	0	15
Number of members	19	1,252	134	840	169	4	7	56
Number of contributing members	14	974	79	713	111	2	7	43
Average age of contributing members	40.9 years	40.9 years	36.5 years	42.1 years	42.0 years	36.6 years	49.8 years	40.2 years
Average length of service of contributing members	7.3 years	12.7 years	5.8 years	13.2 years	8.5 years	10.9 years	8.1 years	7.9 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 8,965,936	\$ 12,229,256	\$ 27,975,062	\$ 4,159,380	\$ 3,287,790	\$ 91,869	\$ 90,487	\$ 811,341
2. Unfunded actuarial liability	1,215,435	2,276,788	4,897,421	998,961	429,057	15,179	110,956	150,977
3. Total	\$ 10,181,371	\$ 14,506,044	\$ 32,872,483	\$ 5,158,341	\$ 3,716,847	\$ 107,048	\$ 201,443	\$ 962,318
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 83,619	\$ 732,365	\$ 2,092,958	\$ 104,643	\$ 70,191	\$ 11,032	\$ 135,534	\$ 59,688
b. Annuitants	981,482	1,210,361	1,415,237	833,467	35,803	-	-	201,398
5. Actuarial liability for current service benefits	9,116,270	12,563,318	29,364,288	4,220,231	3,610,853	96,016	65,909	701,232
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 10,181,371	\$ 14,506,044	\$ 32,872,483	\$ 5,158,341	\$ 3,716,847	\$ 107,048	\$ 201,443	\$ 962,318
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	5.82%	5.60%	10.00%	6.55%	7.15%	3.04%	3.60%	9.04%
Prior Service	1.48%	1.26%	2.54%	3.27%	1.55%	0.37%	2.58%	1.85%
Total	7.30%	6.86%	12.54%	9.82%	8.70%	3.41%	6.19%	10.87%
Supplemental Death	0.32%	0.21%	0.31%	10.13%	0.20%	0.00%	0.27%	0.00%
Total	7.62%	7.07%	12.77%	10.13%	8.90%	3.41%	6.46%	10.87%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	48	58	29	15	4	0	0	5
Number of members	225	482	283	63	59	18	12	17
Number of contributing members	160	385	228	54	45	10	9	13
Average age of contributing members	43.4 years	37.1 years	42.0 years	41.6 years	42.2 years	46.1 years	45.9 years	42.8 years
Average length of service of contributing members	9.9 years	8.7 years	11.7 years	12.4 years	10.9 years	6.1 years	10.3 years	8.7 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 811,341	\$ 90,487	\$ 91,869	\$ 135,534	\$ 3,287,790	\$ 91,869	\$ 90,487	\$ 811,341
2. Unfunded actuarial liability	150,977	110,956	15,179	110,956	429,057	15,179	110,956	150,977
3. Total	\$ 962,318	\$ 201,443	\$ 107,048	\$ 201,443	\$ 3,716,847	\$ 107,048	\$ 201,443	\$ 962,318
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 59,688	\$ 135,534	\$ 11,032	\$ 135,534	\$ 70,191	\$ 11,032	\$ 135,534	\$ 59,688
b. Annuitants	201,398	-	-	833,467	35,803	-	-	201,398
5. Actuarial liability for current service benefits	701,232	65,909	96,016	4,220,231	3,610,853	96,016	65,909	701,232
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 962,318	\$ 201,443	\$ 107,048	\$ 201,443	\$ 3,716,847	\$ 107,048	\$ 201,443	\$ 962,318
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	9.04%	3.60%	3.04%	6.55%	7.15%	3.04%	3.60%	9.04%
Prior Service	1.85%	2.58%	0.37%	3.27%	1.55%	0.37%	2.58%	1.85%
Total	10.87%	6.19%	3.41%	9.82%	8.70%	3.41%	6.19%	10.87%
Supplemental Death	0.00%	0.27%	0.00%	10.13%	0.20%	0.00%	0.27%	0.00%
Total	10.87%	6.46%	3.41%	10.13%	8.90%	3.41%	6.46%	10.87%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	5	0	0	15	4	0	0	5
Number of members	17	12	18	63	59	18	12	17
Number of contributing members	13	9	10	54	45	10	9	13
Average age of contributing members	42.8 years	45.9 years	46.1 years	41.6 years	42.2 years	46.1 years	45.9 years	42.8 years
Average length of service of contributing members	8.7 years	10.3 years	6.1 years	12.4 years	10.9 years	6.1 years	10.3 years	8.7 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Needville	New Boston	New Braunfels No. 1	New Braunfels No. 2	New Deal	New London	New Summerfield	New Waverly
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 687,460	\$ 1,445,714	\$ 20,459,634	\$ 12,924,642	\$ 65,248	\$ 145,651	\$ 121,938	\$ 260,521
2. Unfunded actuarial liability	\$ 146,443	\$ 65,368	\$ 5,394,206	\$ 6,813,135	\$ 469	\$ 25,058	\$ -	\$ 12,216
3. Total	\$ 833,903	\$ 1,511,082	\$ 25,853,840	\$ 19,737,777	\$ 65,717	\$ 170,709	\$ 121,938	\$ 272,737
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 49,090	\$ 23,774	\$ 2,777,862	\$ 4,585,477	\$ 4,446	\$ 11,305	\$ 153	\$ 76,661
b. Annuitants	\$ 71,122	\$ 56,791	\$ 1,974,584	\$ 2,626,633	\$ -	\$ 47,596	\$ 25,973	\$ -
5. Actuarial liability for current service benefits	\$ 713,691	\$ 1,430,517	\$ 21,101,394	\$ 12,525,467	\$ 61,271	\$ 111,808	\$ 79,484	\$ 196,076
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 833,903	\$ 1,511,082	\$ 25,853,840	\$ 19,737,777	\$ 65,717	\$ 170,709	\$ 121,938	\$ 272,737
CITY CONTRIBUTION RATES FOR 2003								
Retirement	3.79%	3.60%	6.86%	7.96%	2.89%	2.86%	1.97%	3.33%
Normal Cost	2.08%	0.58%	2.25%	5.01%	0.02%	0.66%	-0.58%	0.52%
Prior Service	5.87%	4.18%	9.11%	12.97%	2.85%	3.52%	1.35%	3.65%
Total	0.21%	0.24%	0.25%	0.25%	0.00%	0.00%	0.00%	0.22%
Supplemental Death	6.08%	4.43%	9.35%	13.22%	2.85%	3.52%	1.39%	4.07%
Total								
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	4	5	70	39	0	3	2	0
Number of members	29	38	420	201	7	13	13	6
Number of contributing members	15	32	343	180	5	9	7	5
Average age of contributing members	39.4 years	43.0 years	40.5 years	42.6 years	39.7 years	37.6 years	38.1 years	45.3 years
Average length of service of contributing members	8.6 years	13.0 years	11.2 years	13.8 years	5.6 years	5.3 years	2.8 years	11.8 years

	Newton	Nixon	Nocona	Normangee	North Richland Hills	Northlake	Oak Point	Oak Ridge North
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 979,667	\$ 120,923	\$ 421,999	\$ 44,875	\$ 53,084,647	\$ 21,342	\$ 35,162	\$ 683,879
2. Unfunded actuarial liability	\$ 583,590	\$ 91,841	\$ 52,763	\$ 1,983	\$ 9,971,686	\$ 1,002	\$ 12,558	\$ 12,458
3. Total	\$ 1,563,257	\$ 212,764	\$ 474,762	\$ 46,858	\$ 63,056,333	\$ 22,344	\$ 47,720	\$ 696,337
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 641,997	\$ 97,808	\$ 48,227	\$ 6,890	\$ 5,359,052	\$ 2,090	\$ 12,460	\$ 2,988
b. Annuitants	\$ 83,793	\$ 25,800	\$ 110,090	\$ 4,008,556	\$ -	\$ -	\$ -	\$ -
5. Actuarial liability for current service benefits	\$ 837,467	\$ 89,156	\$ 316,445	\$ 39,968	\$ 53,688,723	\$ 20,254	\$ 35,260	\$ 693,349
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Total	\$ 1,563,257	\$ 212,764	\$ 474,762	\$ 46,858	\$ 63,056,333	\$ 22,344	\$ 47,720	\$ 696,337
CITY CONTRIBUTION RATES FOR 2003								
Retirement	10.45%	3.56%	3.61%	10.00%	10.03%	4.34%	3.38%	3.93%
Normal Cost	5.74%	2.32%	0.68%	1.50%	2.33%	0.03%	0.22%	0.10%
Prior Service	16.19%	5.88%	4.29%	11.50%	12.36%	4.37%	3.60%	4.03%
Total	0.23%	0.23%	0.27%	0.18%	0.19%	0.11%	0.15%	0.26%
Supplemental Death	16.48%	6.11%	4.56%	11.68%	12.55%	4.48%	3.75%	4.29%
Total								
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	3	1	5	0	72	0	0	1
Number of members	22	14	40	3	668	10	18	42
Number of contributing members	22	11	23	1	506	8	10	27
Average age of contributing members	43.9 years	40.6 years	42.0 years	52.0 years	40.5 years	35.1 years	36.8 years	41.6 years
Average length of service of contributing members	12.4 years	10.4 years	4.5 years	12.3 years	12.2 years	2.7 years	3.2 years	8.7 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001

	Odessa	O'Donnell	Oglesby	Old River- Winfree	Olmos Park	Onalaska	Orange
ASSETS AND UNFUNDED ACTUARIAL LIABILITY							
1. Assets held by T.M.R.S.	\$ 193,937	\$ 23,902	\$ 7,839	\$ 14,309	\$ 2,191,823	\$ 44,335	\$ 16,144,197
2. Unfunded actuarial liability	\$ 148,409	\$ 48,092	\$ 459	\$ -	\$ 43,954	\$ -	\$ 4,889,524
3. Total	\$ 342,346	\$ 71,994	\$ 8,298	\$ 14,309	\$ 2,235,677	\$ 44,335	\$ 21,033,721
ACTUARIAL LIABILITIES							
4. Actuarial liability for prior service benefits for							
a. Present members	\$ 130,007	\$ 51,973	\$ 2,068	\$ -	\$ 29,721	\$ 654	\$ 1,549,898
b. Annuitants	\$ 71,230	\$ -	\$ -	\$ -	\$ 23,071	\$ -	\$ 3,322,181
5. Actuarial liability for current service benefits	\$ 141,109	\$ 20,021	\$ 6,230	\$ 9,178	\$ 2,182,885	\$ 43,642	\$ 16,161,702
6. Overfunded actuarial liability	\$ -	\$ -	\$ -	\$ 5,131	\$ -	\$ 39	\$ -
7. Total †	\$ 342,346	\$ 71,994	\$ 8,298	\$ 14,309	\$ 2,235,677	\$ 44,335	\$ 21,033,721
CITY CONTRIBUTION RATES FOR 2003							
Retirement							
Normal Cost	4.08%	3.06%	2.70%	1.67%	3.11%	1.46%	10.16%
Prior Service	3.42%	2.14%	0.23%	-0.46%	0.29%	0.00%	5.23%
Total	7.50%	5.20%	2.93%	1.21%	3.40%	1.46%	15.39%
Supplemental Death	0.40%	0.18%	0.30%	0.00%	0.00%	0.29%	0.00%
Total	7.90%	5.38%	3.23%	1.21%	3.40%	1.75%	15.39%
ADDITIONAL INFORMATION							
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	3	0	0	0	10	0	96
Number of members	10	8	3	8	54	18	198
Number of contributing members	9	7	2	3	30	9	148
Average age of contributing members	51.6 years	41.1 years	52.0 years	39.3 years	38.1 years	43.7 years	41.0 years
Average length of service of contributing members	20.8 years	6.2 years	4.1 years	0.8 years	10.6 years	1.3 years	12.5 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY							
1. Assets held by T.M.R.S.	\$ 583,164	\$ 437,446	\$ 393,850	\$ 655,797	\$ 454,276	\$ 918,339	\$ 10,734,997
2. Unfunded actuarial liability	\$ 60,293	\$ -	\$ 33,840	\$ -	\$ 106,125	\$ 112,414	\$ 3,104,177
3. Total	\$ 643,457	\$ 437,446	\$ 427,490	\$ 655,797	\$ 562,401	\$ 1,030,753	\$ 13,839,174
ACTUARIAL LIABILITIES							
4. Actuarial liability for prior service benefits for							
a. Present members	\$ 18,294	\$ 2,413	\$ 38,449	\$ 5,869	\$ 8,694	\$ 41,127	\$ 429,797
b. Annuitants	\$ 133,535	\$ 57	\$ 90	\$ 9,555	\$ 135,308	\$ 159,628	\$ 1,878,630
5. Actuarial liability for current service benefits	\$ 491,628	\$ 318,691	\$ 388,951	\$ 593,209	\$ 418,399	\$ 829,998	\$ 11,530,747
6. Overfunded actuarial liability	\$ -	\$ 116,285	\$ -	\$ 47,164	\$ -	\$ -	\$ -
7. Total	\$ 643,457	\$ 437,446	\$ 427,490	\$ 655,797	\$ 562,401	\$ 1,030,753	\$ 13,839,174
CITY CONTRIBUTION RATES FOR 2003							
Retirement							
Normal Cost	4.87%	4.54%	6.24%	3.27%	3.50%	4.68%	6.25%
Prior Service	1.65%	-1.57%	0.41%	-0.73%	4.25%	0.92%	2.77%
Total	6.52%	2.97%	6.65%	2.54%	7.75%	5.60%	9.02%
Supplemental Death	0.44%	0.20%	0.26%	0.34%	0.09%	0.28%	0.31%
Total	6.96%	3.17%	6.91%	2.88%	8.09%	5.88%	9.33%
ADDITIONAL INFORMATION							
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	3	3	2	4	8	6	57
Number of members	11	27	23	22	15	44	228
Number of contributing members	8	20	16	15	11	26	176
Average age of contributing members	43.9 years	36.9 years	42.2 years	42.9 years	40.2 years	42.0 years	42.8 years
Average length of service of contributing members	10.8 years	4.7 years	5.4 years	6.9 years	6.7 years	7.5 years	11.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Palmer	Pampa	Panhandle	Panorama Village	Pantego	Paris	Parker	Pasadena
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 137,657	\$ 9,602,655	\$ 802,053	\$ 641,016	\$ 4,284,216	\$ 18,032,727	\$ 472,322	\$ 127,926,794
2. Unfunded actuarial liability	\$ 137,657	4,962,286	93,053	49,778	958,420	4,866,507	198,781	25,730,113
3. Total	\$ 137,657	\$ 14,564,941	\$ 895,106	\$ 690,794	\$ 5,242,636	\$ 22,899,234	\$ 671,103	\$ 153,656,907
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 24,342	\$ 366,228	\$ 24,493	\$ 19,995	\$ 820,707	\$ 1,015,614	\$ 327,912	\$ 5,294,388
b. Annuitants	47,232	3,805,752	49,883	48,477	137,547	2,593,629	-	19,121,686
5. Actuarial liability for current service benefits	65,871	10,392,961	820,730	622,322	4,284,362	19,289,791	343,191	129,240,833
6. Overfunded actuarial liability	212	-	-	-	-	-	-	-
7. Total	\$ 137,657	\$ 14,564,941	\$ 895,106	\$ 690,794	\$ 5,242,636	\$ 22,899,234	\$ 671,103	\$ 153,656,907
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	5.02%	6.31%	3.18%	4.56%	8.70%	6.55%	7.75%	9.84%
Prior Service	0.00%	7.22%	1.35%	0.81%	2.88%	2.61%	3.28%	3.82%
Total	5.02%	13.53%	4.53%	5.37%	11.58%	9.16%	11.03%	13.66%
Supplemental Death	0.00%	0.41%	0.00%	0.28%	0.19%	0.26%	0.30%	0.27%
Total	5.02%	13.94%	4.53%	5.65%	11.77%	9.42%	11.33%	13.93%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	3	86	2	1	6	85	0	340
Number of members	24	175	21	17	95	383	12	1,106
Number of contributing members	12	130	15	12	44	317	9	931
Average age of contributing members	33.9 years	43.3 years	43.0 years	45.1 years	38.6 years	41.5 years	47.1 years	42.1 years
Average length of service of contributing members	4.7 years	12.0 years	10.1 years	9.4 years	11.5 years	10.3 years	12.0 years	12.8 years

	Pearland	Pearsall	Pecos City	Perryton	Pflugerville	Pharr	Pilot Point	Pinehurst
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 14,000,841	\$ 1,813,013	\$ 4,045,031	\$ 5,090,671	\$ 2,809,045	\$ 13,159,411	\$ 584,647	\$ 961,603
2. Unfunded actuarial liability	\$ 3,151,636	148,636	266,686	1,643,774	1,093,621	2,257,174	90,020	134,882
3. Total	\$ 17,152,477	\$ 1,961,649	\$ 4,311,717	\$ 6,734,445	\$ 3,902,666	\$ 15,416,585	\$ 674,667	\$ 1,096,485
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,457,966	\$ 250,283	\$ 24,798	\$ 150,512	\$ 915,777	\$ 1,939,029	\$ 116,137	\$ 192,624
b. Annuitants	1,443,984	198,685	340,254	1,333,177	18,402	1,157,148	-	89,683
5. Actuarial liability for current service benefits	14,250,497	1,512,481	3,946,665	5,250,756	2,968,487	12,320,408	558,530	814,178
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 17,152,477	\$ 1,961,649	\$ 4,311,717	\$ 6,734,445	\$ 3,902,666	\$ 15,416,585	\$ 674,667	\$ 1,096,485
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	8.19%	3.26%	6.24%	8.26%	6.84%	6.28%	4.49%	5.79%
Prior Service	1.67%	0.95%	0.92%	5.09%	1.32%	1.13%	0.68%	0.94%
Total	9.86%	4.21%	7.16%	13.35%	8.16%	7.41%	5.17%	6.73%
Supplemental Death	0.20%	0.35%	0.46%	0.25%	0.16%	0.21%	0.24%	0.40%
Total	10.06%	4.56%	7.62%	13.60%	8.32%	7.62%	5.41%	7.13%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	31	11	33	15	2	41	0	7
Number of members	334	61	80	102	180	473	43	31
Number of contributing members	249	43	64	70	144	370	27	25
Average age of contributing members	39.8 years	43.9 years	44.7 years	41.0 years	37.9 years	37.3 years	43.8 years	45.8 years
Average length of service of contributing members	8.7 years	12.0 years	10.6 years	8.8 years	6.2 years	9.3 years	8.0 years	10.4 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Post	Poteet	Poth	Pottsboro	Premont	Presidio	Primera	Princeton
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 357,813	\$ 482,230	\$ 58,083	\$ 232,236	\$ 314,209	\$ 52,597	\$ 68,561	\$ 930,729
2. Unfunded actuarial liability	\$ 299,962	\$ -	\$ 64,738	\$ 33,802	\$ 34,146	\$ 77,440	\$ 25,687	\$ 930,729
3. Total	\$ 656,775	\$ 482,230	\$ 122,801	\$ 266,038	\$ 348,355	\$ 130,037	\$ 94,248	\$ 930,729
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for	\$ 163,010	\$ 35,340	\$ 45,037	\$ 1,281	\$ 71,612	\$ 85,460	\$ 28,114	\$ 136,364
a. Present members	124,678	38,783	32,182	106,999	61,115	106,999	61,115	83,688
b. Annuitants	369,087	372,461	45,582	157,758	215,628	44,577	66,134	595,082
5. Actuarial liability for current service benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6. Overfunded actuarial liability	\$ 656,775	\$ 482,230	\$ 122,801	\$ 266,038	\$ 348,355	\$ 130,037	\$ 94,248	\$ 930,729
7. Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CITY CONTRIBUTION RATES FOR 2003								
Retirement	5.94%	3.20%	3.40%	2.54%	2.75%	2.95%	2.77%	6.58%
Normal Cost	3.56%	-0.64%	2.35%	0.50%	0.69%	1.56%	0.89%	-1.45%
Prior Service	9.50%	2.56%	5.75%	3.04%	3.44%	4.51%	3.66%	5.13%
Total	0.46%	0.28%	0.38%	0.28%	0.39%	0.16%	0.13%	0.19%
Supplemental Death	9.96%	2.84%	6.13%	3.32%	3.63%	4.67%	3.79%	5.32%
Total								
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	5	3	1	3	4	0	0	3
Number of members	18	19	9	27	25	21	18	27
Number of contributing members	16	12	8	17	17	17	9	17
Average age of contributing members	49.2 years	41.6 years	47.9 years	38.7 years	45.3 years	38.8 years	37.6 years	38.4 years
Average length of service of contributing members	15.4 years	9.3 years	7.2 years	3.8 years	8.3 years	6.3 years	5.6 years	7.7 years

	Prosper	Quannah	Queen City	Quinlan	Quitaque	Quitman	Rails	Rancho Viejo
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 161,742	\$ 891,167	\$ 107,945	\$ 105,087	\$ 1,732	\$ 1,344,172	\$ 530,808	\$ 575,487
2. Unfunded actuarial liability	\$ -	\$ 105,158	\$ 40,516	\$ 33,572	\$ 22,601	\$ 375,712	\$ 75,236	\$ 31,473
3. Total	\$ 161,742	\$ 996,325	\$ 148,461	\$ 138,659	\$ 24,333	\$ 1,719,884	\$ 606,044	\$ 606,960
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for	\$ -	\$ 65,139	\$ 67,332	\$ 33,652	\$ 22,982	\$ 41,592	\$ 5,789	\$ 70,477
a. Present members	5,633	94,654	1,07%	0.68%	2.29%	89,818	85,422	-
b. Annuitants	126,524	836,532	3.30%	105,007	1,351	1,588,474	514,833	536,483
5. Actuarial liability for current service benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6. Overfunded actuarial liability	\$ 161,742	\$ 996,325	\$ 148,461	\$ 138,659	\$ 24,333	\$ 1,719,884	\$ 606,044	\$ 606,960
7. Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CITY CONTRIBUTION RATES FOR 2003								
Retirement	2.97%	4.14%	2.23%	2.62%	3.99%	7.51%	4.63%	6.51%
Normal Cost	-0.44%	1.19%	1.07%	0.68%	2.29%	3.44%	1.84%	0.75%
Prior Service	2.53%	5.33%	3.30%	3.30%	6.27%	10.85%	6.47%	7.26%
Total	0.00%	0.45%	0.11%	0.18%	0.16%	0.32%	0.35%	0.11%
Supplemental Death	2.53%	5.76%	3.41%	3.48%	6.43%	11.27%	6.82%	7.37%
Total								
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	3	8	0	0	0	7	6	0
Number of members	15	33	19	22	3	26	14	12
Number of contributing members	12	24	11	14	3	20	11	8
Average age of contributing members	35.5 years	44.2 years	34.1 years	41.0 years	45.4 years	44.9 years	39.2 years	35.9 years
Average length of service of contributing members	2.4 years	9.5 years	2.8 years	4.5 years	8.4 years	12.4 years	10.1 years	9.7 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Ranger	Rankin	Raymondville	Red Oak	Refugio	Reklaw	Reno	Rhome
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 323,290	\$ 228,372	\$ 3,329,149	\$ 458,093	\$ 1,260,873	\$ 185,639	\$ 116,567	\$ 106,435
2. Unfunded actuarial liability	-	13,788	839,659	-	-	70,101	-	12,721
3. Total	\$ 323,290	\$ 242,160	\$ 4,168,808	\$ 458,093	\$ 1,260,873	\$ 255,740	\$ 116,567	\$ 119,156
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for a. Present members	\$ -	\$ 24,588	\$ 143,106	\$ 78,949	\$ 137,656	\$ 47,772	\$ -	\$ 28,078
b. Annuitants	8,795	49,745	749,407	-	207,990	16,247	-	-
5. Actuarial liability for current service benefits	232,802	167,847	3,276,295	378,923	843,770	191,721	108,104	91,078
6. Overfunded actuarial liability	81,693	-	-	221	71,457	-	8,463	-
7. Total †	\$ 323,290	\$ 242,160	\$ 4,168,808	\$ 458,093	\$ 1,260,873	\$ 255,740	\$ 116,567	\$ 119,156
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	2.20%	4.01%	8.73%	2.55%	2.24%	7.46%	5.90%	4.36%
Prior Service	-1.30%	0.80%	4.02%	0.00%	-0.90%	2.63%	-0.28%	0.29%
Total	0.90%	4.81%	12.75%	2.55%	1.34%	10.09%	5.64%	4.65%
Supplemental Death	0.00%	0.35%	0.40%	0.19%	0.00%	0.38%	0.08%	0.08%
Total	0.90%	5.16%	13.15%	2.74%	1.34%	10.47%	5.72%	4.73%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	4	1	31	0	12	2	0	0
Number of members	41	4	81	53	30	6	10	25
Number of contributing members	19	4	64	35	27	8	8	9
Average age of contributing members	35.5 years	48.0 years	40.2 years	40.7 years	46.0 years	49.3 years	31.9 years	31.9 years
Average length of service of contributing members	4.8 years	13.4 years	10.7 years	4.7 years	10.0 years	8.0 years	5.5 years	2.6 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 27,156	\$ 127,698,646	\$ 7,566,363	\$ 85,251	\$ 7,496,094	\$ 631,367	\$ 25,259	\$ 2,704,115
2. Unfunded actuarial liability	5,239	31,481,558	1,467,016	968	1,894,010	164,032	35,064	634,060
3. Total	\$ 32,395	\$ 159,180,204	\$ 9,033,379	\$ 86,219	\$ 9,390,104	\$ 795,399	\$ 60,323	\$ 3,338,175
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for a. Present members	\$ 4,841	\$ 7,169,593	\$ 223,168	\$ 12,073	\$ 135,900	\$ 218,034	\$ 39,385	\$ 60,138
b. Annuitants	-	20,994,518	767,148	-	977,793	20,238	-	664,455
5. Actuarial liability for current service benefits	27,554	131,016,093	8,043,063	74,146	8,276,411	557,127	20,938	2,613,562
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 32,395	\$ 159,180,204	\$ 9,033,379	\$ 86,219	\$ 9,390,104	\$ 795,399	\$ 60,323	\$ 3,338,175
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	2.88%	10.07%	8.77%	9.56%	8.63%	7.30%	3.27%	7.40%
Prior Service	0.30%	3.32%	3.45%	1.94%	2.92%	2.61%	1.59%	2.74%
Total	3.18%	13.39%	12.22%	11.50%	11.55%	9.91%	4.86%	10.14%
Supplemental Death	0.17%	0.00%	0.25%	0.58%	0.19%	0.27%	0.19%	0.35%
Total	3.35%	13.39%	12.47%	12.08%	11.74%	10.18%	5.05%	10.49%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	0	266	23	0	10	2	0	26
Number of members	8	1,265	158	2	148	19	8	90
Number of contributing members	5	993	77	2	101	14	7	55
Average age of contributing members	37.7 years	40.8 years	41.7 years	59.5 years	39.7 years	43.3 years	43.0 years	42.1 years
Average length of service of contributing members	5.6 years	12.1 years	10.1 years	25.3 years	10.1 years	11.1 years	7.8 years	7.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Roanoke	Robinson	Robstown No. 1	Robstown No. 2	Roby	Rockdale	Rockport	Rocksprings
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,389,396	\$ 917,257	\$ 3,408,984	\$ 4,300,843	\$ 307,458	\$ 776,081	\$ 5,215,333	\$ 102,255
2. Unfunded actuarial liability	\$ 531,556	\$ 178,353	\$ 584,159	\$ 630,238	\$ 11,168	\$ 177,290	\$ 1,711,487	\$ 54,052
3. Total	\$ 1,920,952	\$ 1,095,610	\$ 3,993,143	\$ 4,931,081	\$ 318,626	\$ 953,371	\$ 6,926,830	\$ 156,307
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 499,644	\$ 152,652	\$ 24,636	\$ 92,597	\$ 10,212	\$ 134,525	\$ 310,622	\$ 44,609
b. Annuitants	\$ 116,104	\$ 127,116	\$ 868,969	\$ 465,720	\$ 60,045	\$ 203,888	\$ 744,320	\$ 20,854
5. Actuarial liability for current service benefits	\$ 1,305,204	\$ 815,842	\$ 3,099,538	\$ 4,372,764	\$ 248,369	\$ 614,958	\$ 5,871,889	\$ 90,844
6. Overfunded actuarial liability								
7. Total	\$ 1,920,952	\$ 1,095,610	\$ 3,993,143	\$ 4,931,081	\$ 318,626	\$ 953,371	\$ 6,926,830	\$ 156,307
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	7.66%	5.17%	3.41%	2.91%	8.88%	2.66%	9.32%	3.76%
Prior Service	1.72%	0.89%	1.76%	1.56%	0.77%	0.89%	4.47%	2.89%
Total	9.38%	6.05%	5.17%	4.47%	9.65%	3.55%	13.79%	6.64%
Supplemental Death	0.00%	0.15%	0.37%	0.24%	0.31%	0.29%	0.32%	0.00%
Total	9.38%	6.20%	5.54%	4.71%	9.96%	3.84%	14.11%	6.64%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	4	5	18	18	2	8	25	1
Number of members	95	68	110	110	3	56	90	5
Number of contributing members	52	44	57	62	3	41	72	4
Average age of contributing members	35.8 years	37.4 years	43.0 years	39.0 years	41.4 years	44.5 years	44.3 years	44.9 years
Average length of service of contributing members	6.2 years	6.7 years	12.2 years	9.5 years	10.6 years	6.6 years	11.2 years	16.4 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 10,215,762	\$ 195,735	\$ 418,622	\$ 1,610,624	\$ 32,587	\$ 12,867,784	\$ 144,474	\$ 26,548,097
2. Unfunded actuarial liability	\$ 3,617,635	\$ 47,896	\$ 61,750	\$ 545,947	\$ 33,054	\$ 4,013,800	\$ 91,522	\$ 7,303,492
3. Total	\$ 13,833,397	\$ 243,631	\$ 480,372	\$ 2,156,571	\$ 65,641	\$ 16,881,584	\$ 235,996	\$ 33,851,589
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 3,465,104	\$ 77,973	\$ 58,383	\$ 591,289	\$ 35,549	\$ 389,520	\$ 45,956	\$ 6,051,264
b. Annuitants	\$ 526,866	\$ 17,310	\$ -	\$ 178,061	\$ -	\$ 1,333,555	\$ 75,262	\$ 912,209
5. Actuarial liability for current service benefits	\$ 9,841,427	\$ 148,348	\$ 421,989	\$ 1,367,221	\$ 30,092	\$ 15,158,509	\$ 114,778	\$ 26,888,116
6. Overfunded actuarial liability								
7. Total	\$ 13,833,397	\$ 243,631	\$ 480,372	\$ 2,156,571	\$ 65,641	\$ 16,881,584	\$ 235,996	\$ 33,851,589
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	9.21%	3.18%	7.75%	4.97%	2.68%	6.70%	3.13%	8.46%
Prior Service	2.89%	1.30%	1.06%	1.60%	0.85%	3.14%	4.17%	2.05%
Total	12.09%	4.48%	8.83%	6.57%	3.54%	9.84%	7.30%	10.51%
Supplemental Death	0.20%	0.00%	0.18%	0.25%	0.10%	0.23%	0.62%	0.19%
Total	12.29%	4.48%	9.01%	6.82%	3.64%	10.07%	7.92%	10.70%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	16	2	0	10	0	40	2	33
Number of members	200	11	14	119	12	258	6	680
Number of contributing members	150	9	11	105	9	191	5	564
Average age of contributing members	40.0 years	44.5 years	42.3 years	40.1 years	36.2 years	39.4 years	49.6 years	39.7 years
Average length of service of contributing members	10.9 years	9.3 years	6.8 years	6.7 years	5.1 years	11.5 years	13.5 years	9.3 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001

	Rowlett	Royse City	Rule	Runaway Bay	Runge	Rusk	Sabinal	Sachse
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 17,418,239	\$ 420,984	\$ 28,672	\$ 137,080	\$ 60,853	\$ 771,061	\$ 322,380	\$ 1,995,806
2. Unfunded actuarial liability	3,828,634	125,536	10,418	76,228	76,228	62,211	89,479	1,077,405
3. Total	\$ 21,246,873	\$ 546,500	\$ 39,090	\$ 137,080	\$ 137,081	\$ 833,272	\$ 411,859	\$ 3,073,211
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 2,608,375	\$ 33,740	\$ 19,859	\$ -	\$ 36,046	\$ 2,404	\$ 162,179	\$ 901,923
b. Annuitants	425,954	49,298	19,231	109,280	50,301	179,707	1,248	219,334
5. Actuarial liability for current service benefits	18,212,544	463,462	19,231	27,800	50,734	651,161	248,432	1,951,954
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 21,246,873	\$ 546,500	\$ 39,090	\$ 137,080	\$ 137,081	\$ 833,272	\$ 411,859	\$ 3,073,211
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	9.03%	2.90%	5.60%	2.64%	3.15%	2.53%	4.56%	8.54%
Prior Service	2.05%	1.18%	1.15%	-0.42%	3.84%	0.48%	1.70%	2.52%
Total	11.08%	4.08%	6.75%	2.22%	6.99%	3.01%	6.26%	11.06%
Supplemental Death	0.19%	0.30%	0.18%	0.29%	0.23%	0.39%	0.29%	0.18%
Total	11.27%	4.38%	6.93%	2.51%	7.22%	3.40%	6.55%	11.24%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	14	3	0	0	2	9	1	5
Number of members	372	41	3	26	42	28	104	75
Number of contributing members	274	22	3	13	7	33	15	40.9 years
Average age of contributing members	40.4 years	43.4 years	41.6 years	45.7 years	38.2 years	41.3 years	45.7 years	40.9 years
Average length of service of contributing members	10.5 years	8.2 years	5.9 years	3.2 years	9.6 years	6.6 years	13.4 years	8.2 years

	Saginaw	Saint Jo	San Angelo	San Antonio No. 1	San Antonio No. 2	San Augustine	San Benito	San Juan
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,333,171	\$ 195,136	\$ 50,958,114	\$ 44,612,866	\$ 412,866,824	\$ 1,223,047	\$ 1,537,641	\$ 1,640,139
2. Unfunded actuarial liability	1,462,898	-	23,142,234	10,587,650	119,953,965	294,865	1,679,477	547,279
3. Total	\$ 3,796,069	\$ 195,136	\$ 74,100,348	\$ 55,200,716	\$ 532,820,789	\$ 1,517,912	\$ 3,217,118	\$ 2,187,418
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,331,625	\$ 194	\$ 2,331,081	\$ 1,236,961	\$ 29,073,946	\$ 206,119	\$ 1,809,563	\$ 495,396
b. Annuitants	497,133	102,282	10,548,146	5,426,724	75,366,208	305,967	166,993	177,686
5. Actuarial liability for current service benefits	1,967,311	54,510	61,221,121	48,537,031	428,380,635	1,005,626	1,240,562	1,514,336
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 3,796,069	\$ 195,136	\$ 74,100,348	\$ 55,200,716	\$ 532,820,789	\$ 1,517,912	\$ 3,217,118	\$ 2,187,418
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	7.00%	3.93%	9.81%	2.30%	8.34%	7.03%	3.29%	3.08%
Prior Service	2.61%	-1.77%	5.42%	0.95%	3.06%	2.40%	3.51%	1.02%
Total	9.61%	2.16%	15.23%	3.29%	11.43%	9.43%	6.80%	4.10%
Supplemental Death	0.20%	0.00%	0.00%	0.00%	0.00%	0.35%	0.26%	0.21%
Total	9.81%	2.45%	15.23%	3.29%	11.42%	9.78%	7.06%	4.31%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	4	4	281	463	9	5	9	9
Number of members	116	12	861	1,792	42	167	121	178
Number of contributing members	99	6	732	1,496	34	121	42.2 years	38.8 years
Average age of contributing members	42.1 years	39.0 years	42.3 years	43.2 years	44.3 years	44.3 years	42.2 years	38.8 years
Average length of service of contributing members	11.8 years	2.6 years	12.2 years	14.0 years	10.9 years	9.1 years	11.3 years	7.6 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001

	San Marcos	San Saba	Sanger	Sansom Park	Santa Anna	Santa Fe	Savoy	Schertz
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 29,364,484	\$ 1,096,532	\$ 1,248,221	\$ 506,090	\$ 200,520	\$ 984,974	\$ 105,890	\$ 2,795,264
2. Unfunded actuarial liability	10,861,566	467,093	-	-	-	807,493	980	1,333,482
3. Total	\$ 40,226,050	\$ 1,563,625	\$ 1,248,221	\$ 506,090	\$ 200,520	\$ 1,792,467	\$ 106,870	\$ 4,128,746
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 5,900,681	\$ 48,296	\$ 210,300	\$ 7,846	\$ -	\$ 776,928	\$ 2,921	\$ 1,210,138
b. Annuitants	2,454,200	365,626	120,045	463,016	4,476	179,317	-	397,487
5. Actuarial liability for current service benefits	31,871,169	1,149,703	904,871	35,228	195,617	836,222	103,949	2,521,121
6. Overfunded actuarial liability	13,005	-	13,005	-	-	-	-	-
7. Total	\$ 40,226,050	\$ 1,563,625	\$ 1,248,221	\$ 506,090	\$ 200,520	\$ 1,792,467	\$ 106,870	\$ 4,128,746
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	9.70%	6.93%	4.19%	2.42%	0.00%	4.65%	3.12%	4.97%
Prior Service	3.14%	2.55%	-0.05%	-0.32%	0.00%	2.88%	0.06%	1.64%
Total	12.84%	9.48%	4.14%	2.10%	0.00%	7.53%	3.18%	6.61%
Supplemental Death	0.21%	0.34%	0.17%	0.16%	0.00%	0.00%	0.00%	0.20%
Total	13.05%	9.82%	4.31%	2.26%	0.00%	7.53%	3.18%	6.81%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	68	11	3	0	1	5	0	12
Number of members	566	51	60	63	1	83	11	214
Number of contributing members	441	41	47	25	0	58	4	166
Average age of contributing members	41.0 years	43.5 years	35.8 years	36.7 years	0.0 years	40.5 years	46.4 years	40.2 years
Average length of service of contributing members	12.5 years	6.5 years	6.5 years	5.3 years	0.0 years	6.8 years	5.3 years	10.4 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 2,630,997	\$ 6,860,795	\$ 2,656,155	\$ 920,992	\$ 1,559,047	\$ 17,454,910	\$ 1,500,261	\$ 3,634,090
2. Unfunded actuarial liability	1,210,424	771,368	109,646	171,754	749,707	5,240,934	295,060	1,005,058
3. Total	\$ 3,841,421	\$ 7,632,163	\$ 2,765,801	\$ 1,092,746	\$ 2,308,754	\$ 22,695,844	\$ 1,795,321	\$ 4,639,148
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 975,629	\$ 182,030	\$ 134,517	\$ 32,641	\$ 379,472	\$ 535,991	\$ 454,542	\$ 195,311
b. Annuitants	116,959	439,041	22,990	56,962	351,195	2,446,742	12,015	815,324
5. Actuarial liability for current service benefits	2,748,833	7,011,092	2,608,294	1,003,143	1,578,087	19,711,111	1,328,764	3,628,513
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 3,841,421	\$ 7,632,163	\$ 2,765,801	\$ 1,092,746	\$ 2,308,754	\$ 22,695,844	\$ 1,795,321	\$ 4,639,148
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	11.31%	6.75%	4.25%	7.73%	7.00%	6.71%	9.37%	9.28%
Prior Service	5.98%	1.35%	0.26%	3.33%	3.10%	3.09%	2.09%	4.42%
Total	17.30%	8.10%	4.51%	11.06%	10.10%	9.80%	11.46%	13.68%
Supplemental Death	0.30%	0.21%	0.27%	0.29%	0.24%	0.29%	0.16%	0.34%
Total	17.60%	8.31%	4.76%	11.83%	10.34%	10.09%	11.62%	14.02%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	9	17	4	4	13	96	1	20
Number of members	43	109	110	19	59	338	36	60
Number of contributing members	36	79	70	12	43	269	30	45
Average age of contributing members	43.8 years	41.3 years	40.9 years	55.6 years	38.7 years	40.9 years	38.2 years	41.0 years
Average length of service of contributing members	15.4 years	12.1 years	9.5 years	14.0 years	8.6 years	11.5 years	9.7 years	10.1 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 17,454,910	\$ 17,454,910	\$ 17,454,910	\$ 17,454,910	\$ 17,454,910	\$ 17,454,910	\$ 17,454,910	\$ 17,454,910
2. Unfunded actuarial liability	5,240,934	5,240,934	5,240,934	5,240,934	5,240,934	5,240,934	5,240,934	5,240,934
3. Total	\$ 22,695,844	\$ 22,695,844	\$ 22,695,844	\$ 22,695,844	\$ 22,695,844	\$ 22,695,844	\$ 22,695,844	\$ 22,695,844
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 454,542	\$ 454,542	\$ 454,542	\$ 454,542	\$ 454,542	\$ 454,542	\$ 454,542	\$ 454,542
b. Annuitants	12,015	12,015	12,015	12,015	12,015	12,015	12,015	12,015
5. Actuarial liability for current service benefits	1,328,764	1,328,764	1,328,764	1,328,764	1,328,764	1,328,764	1,328,764	1,328,764
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 1,795,321	\$ 1,795,321	\$ 1,795,321	\$ 1,795,321	\$ 1,795,321	\$ 1,795,321	\$ 1,795,321	\$ 1,795,321
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	9.37%	9.37%	9.37%	9.37%	9.37%	9.37%	9.37%	9.37%
Prior Service	2.09%	2.09%	2.09%	2.09%	2.09%	2.09%	2.09%	2.09%
Total	11.46%	11.46%	11.46%	11.46%	11.46%	11.46%	11.46%	11.46%
Supplemental Death	0.16%	0.16%	0.16%	0.16%	0.16%	0.16%	0.16%	0.16%
Total	11.62%	11.62%	11.62%	11.62%	11.62%	11.62%	11.62%	11.62%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	1	1	1	1	1	1	1	1
Number of members	36	36	36	36	36	36	36	36
Number of contributing members	30	30	30	30	30	30	30	30
Average age of contributing members	38.2 years	38.2 years	38.2 years	38.2 years	38.2 years	38.2 years	38.2 years	38.2 years
Average length of service of contributing members	9.7 years	9.7 years	9.7 years	9.7 years	9.7 years	9.7 years	9.7 years	9.7 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Seven Points	Seymour	Shallowater	Shamrock	Shavano Park	Shepherd	Sherman	Shiner
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 555,192	\$ 1,187,229	\$ 289,032	\$ 467,038	\$ 570,086	\$ 92,221	\$ 35,904,299	\$ 1,343,003
2. Unfunded actuarial liability	-	198,844	7,636	200,874	-	22,543	9,224,189	106,166
3. Total	\$ 555,192	\$ 1,386,073	\$ 296,668	\$ 667,912	\$ 570,086	\$ 114,764	\$ 45,128,488	\$ 1,449,169
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 25,028	\$ 26,288	\$ 43,239	\$ 76,463	\$ -	\$ -	\$ 572,436	\$ 210,549
b. Annuitants	828	242,604	-	287,865	23,721	57,628	5,704,275	92,299
5. Actuarial liability for current service benefits	483,343	1,117,181	253,429	303,584	495,685	57,136	38,851,777	1,146,321
6. Overfunded actuarial liability	45,993	-	-	-	49,680	-	-	-
7. Total	\$ 555,192	\$ 1,386,073	\$ 296,668	\$ 667,912	\$ 570,086	\$ 114,764	\$ 45,128,488	\$ 1,449,169
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	7.30%	3.09%	4.21%	2.95%	4.56%	5.73%	4.90%	3.43%
Prior Service	-0.63%	1.59%	0.15%	3.49%	-0.42%	0.75%	3.00%	1.00%
Total	6.67%	4.68%	4.36%	6.44%	4.14%	6.48%	7.90%	4.43%
Supplemental Death	0.28%	0.33%	0.27%	0.63%	0.21%	0.22%	0.30%	0.36%
Total	6.95%	5.01%	4.63%	7.07%	4.35%	6.70%	8.20%	4.79%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	2	20	1	12	2	1	169	4
Number of members	47	38	17	20	87	8	497	28
Number of contributing members	23	32	12	16	31	8	412	25
Average age of contributing members	46.4 years	41.2 years	44.1 years	46.4 years	37.1 years	42.7 years	41.8 years	47.6 years
Average length of service of contributing members	6.7 years	6.6 years	5.8 years	8.5 years	4.0 years	5.6 years	11.4 years	15.2 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 435,740	\$ 3,433,279	\$ 314,217	\$ 1,879,170	\$ 80,461	\$ 2,572,350	\$ 1,270,131	\$ 14,404
2. Unfunded actuarial liability	116,094	1,432,643	46,722	-	-	534,193	256,634	1,431
3. Total	\$ 551,834	\$ 4,865,922	\$ 360,939	\$ 1,879,170	\$ 80,461	\$ 3,106,543	\$ 1,526,765	\$ 15,835
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 34,052	\$ 201,827	\$ 43,462	\$ 100,391	\$ 2,613	\$ 147,089	\$ 111,257	\$ 1,958
b. Annuitants	166,628	1,299,884	45,810	148,511	-	210,146	341,906	-
5. Actuarial liability for current service benefits	351,154	3,364,211	271,667	1,572,852	53,862	2,743,308	1,073,602	13,877
6. Overfunded actuarial liability	-	-	-	57,416	23,986	-	-	-
7. Total	\$ 551,834	\$ 4,865,922	\$ 360,939	\$ 1,879,170	\$ 80,461	\$ 3,106,543	\$ 1,526,765	\$ 15,835
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	4.82%	7.83%	6.42%	3.47%	1.72%	6.66%	3.56%	3.01%
Prior Service	1.82%	4.73%	4.17%	-0.34%	-1.72%	2.62%	0.99%	0.31%
Total	6.64%	12.56%	10.59%	3.13%	0.00%	9.28%	4.55%	3.32%
Supplemental Death	0.29%	0.00%	0.61%	0.27%	0.20%	0.48%	0.25%	0.10%
Total	6.93%	12.56%	11.20%	3.40%	0.20%	9.76%	4.80%	3.42%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	6	21	3	8	0	18	13	0
Number of members	27	80	3	69	12	64	105	2
Number of contributing members	13	59	3	46	4	45	61	2
Average age of contributing members	41.6 years	41.8 years	47.1 years	38.1 years	41.2 years	45.2 years	40.3 years	37.5 years
Average length of service of contributing members	9.5 years	8.0 years	18.3 years	8.0 years	1.9 years	9.8 years	6.2 years	5.8 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Stephenville	Sterling City	Stinnett	Stratford	Sudan	Sugar Land	Sulphur Springs	Sundown
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 8,674,092	\$ 95,948	\$ 648,585	\$ 292,472	\$ 211,933	\$ 27,445,660	\$ 9,471,676	\$ 887,886
2. Unfunded actuarial liability	1,702,312	25,765	187,899	187,899	24,318	6,508,653	3,004,714	370,614
3. Total	\$ 10,376,404	\$ 121,613	\$ 648,585	\$ 480,371	\$ 236,251	\$ 33,954,303	\$ 12,476,390	\$ 1,268,500
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,312,989	\$ 6,308	\$ 1,460	\$ 43,977	\$ 299	\$ 3,792,538	\$ 208,722	\$ 23,830
b. Annuitants	849,973	33,883	41,809	96,163	47,353	795,366	1,131,972	46,708
5. Actuarial liability for current service benefits	8,213,442	81,422	571,541	340,231	188,599	29,366,399	11,135,696	1,197,962
6. Overfunded actuarial liability			33,775					
7. Total	\$ 10,376,404	\$ 121,613	\$ 648,585	\$ 480,371	\$ 236,251	\$ 33,954,303	\$ 12,476,390	\$ 1,268,500
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	8.36%	3.09%	5.10%	3.46%	3.55%	9.42%	8.28%	5.54%
Prior Service	2.51%	1.29%	-0.55%	4.07%	0.88%	1.84%	3.24%	6.45%
Total	10.87%	4.38%	4.55%	7.53%	4.43%	11.26%	11.52%	11.99%
Supplemental Death	0.27%	0.00%	0.18%	0.47%	0.00%	0.17%	0.26%	0.23%
Total	11.14%	4.38%	4.73%	8.00%	4.43%	11.43%	11.78%	12.22%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	31	2	2	6	2	24	44	3
Number of members	163	6	20	14	8	514	153	24
Average age of contributing members	115	6	13	11	8	406	134	15
Average length of service of contributing members	11.8 years	40.0 years	40.8 years	41.0 years	41.2 years	39.4 years	42.4 years	39.1 years
		8.1 years	9.5 years	5.3 years	9.0 years	10.4 years	11.6 years	8.8 years

	Sunnyvale	Sunray	Sunrise Beach Village	Sunset Valley	Surfside Beach	Sweeny	Sweetwater	T.M.R.S.
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 448,683	\$ 437,342	\$ 28,895	\$ 505,652	\$ 52,221	\$ 1,384,908	\$ 7,197,101	\$ 6,547,029
2. Unfunded actuarial liability	120,152	448,529	12,157	61,542	48,536	675,466	2,447,050	1,637,134
3. Total	\$ 568,835	\$ 885,871	\$ 41,052	\$ 567,194	\$ 100,757	\$ 2,060,374	\$ 9,644,151	\$ 8,184,163
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 6,762	\$ 38,679	\$ 14,507	\$ 56,768	\$ 8,650	\$ 20,381	\$ 645,095	\$ 566,997
b. Annuitants	123,181	464,473	-	-	46,456	473,075	1,557,226	914,236
5. Actuarial liability for current service benefits	438,892	382,719	26,545	510,426	45,651	1,566,918	7,441,830	6,682,930
6. Overfunded actuarial liability								
7. Total	\$ 568,835	\$ 885,871	\$ 41,052	\$ 567,194	\$ 100,757	\$ 2,060,374	\$ 9,644,151	\$ 8,184,163
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	6.09%	7.32%	2.82%	6.46%	2.66%	6.72%	9.83%	8.57%
Prior Service	1.20%	8.60%	0.63%	0.64%	1.59%	6.89%	4.20%	2.86%
Total	7.29%	15.92%	3.45%	7.10%	4.25%	13.60%	14.03%	11.43%
Supplemental Death	0.23%	0.30%	0.26%	0.15%	0.13%	0.47%	0.33%	0.20%
Total	7.52%	16.22%	3.71%	7.25%	4.38%	14.07%	14.36%	11.63%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	3	8	0	0	1	9	39	6
Number of members	16	18	6	31	10	22	106	66
Number of contributing members	14	11	5	20	8	19	96	53
Average age of contributing members	43.0 years	38.6 years	45.1 years	36.7 years	36.9 years	46.2 years	43.1 years	42.3 years
Average length of service of contributing members	6.3 years	6.7 years	4.9 years	5.1 years	4.1 years	9.9 years	12.7 years	9.0 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Taft	Tahoka	Tatum	Taylor	Teague	Temple	Tenaha	Terrell
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 937,220	\$ 821,127	\$ 63,281	\$ 4,364,433	\$ 849,675	\$ 37,143,879	\$ 92,314	\$ 11,878,013
2. Unfunded actuarial liability	\$ 307,808	-	\$ 67,881	1,909,650	9,816	12,724,364	25,715	3,159,125
3. Total	\$ 1,245,028	\$ 821,127	\$ 131,162	\$ 6,274,283	\$ 859,491	\$ 49,868,243	\$ 118,029	\$ 15,037,138
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 115,320	\$ -	\$ 54,288	\$ 625,642	\$ 20,347	\$ 1,257,670	\$ 40,086	\$ 1,128,949
b. Annuitants	182,307	39,431	24,473	948,893	73,856	6,395,504	-	1,474,793
5. Actuarial liability for current service benefits	947,401	703,253	52,401	4,699,748	764,288	42,215,069	77,943	12,433,396
6. Overfunded actuarial liability	-	78,443	-	-	-	-	-	-
7. Total	\$ 1,245,028	\$ 821,127	\$ 131,162	\$ 6,274,283	\$ 859,491	\$ 49,868,243	\$ 118,029	\$ 15,037,138
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	4.17%	6.73%	2.77%	5.30%	4.55%	9.55%	3.74%	9.02%
Prior Service	3.15%	-1.39%	2.10%	2.55%	0.09%	4.14%	1.34%	3.08%
Total	7.32%	5.34%	4.87%	7.85%	4.64%	13.69%	5.08%	12.10%
Supplemental Death	0.36%	0.29%	0.27%	0.28%	0.44%	0.27%	0.35%	0.28%
Total	7.68%	5.63%	5.14%	8.13%	5.08%	13.96%	5.43%	12.38%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	7	5	2	37	8	174	0	40
Number of members	27	14	14	201	32	635	6	197
Number of contributing members	21	13	7	134	23	472	5	147
Average age of contributing members	41.7 years	42.5 years	43.7 years	40.0 years	44.7 years	42.0 years	51.3 years	41.6 years
Average length of service of contributing members	9.5 years	9.6 years	5.5 years	8.5 years	7.2 years	11.7 years	10.2 years	10.9 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 3,090,359	\$ 10,108,970	\$ 11,981,220	\$ 7,800,344	\$ 39,876,068	\$ 4,469,169	\$ 14,221,942	\$ 4,169,502
2. Unfunded actuarial liability	\$ 417,599	3,495,282	3,047,215	2,092,101	8,612,588	482,913	2,429,884	236,477
3. Total	\$ 3,507,958	\$ 13,604,252	\$ 15,028,435	\$ 9,892,445	\$ 48,590,656	\$ 4,952,082	\$ 16,651,826	\$ 4,405,979
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 335,725	\$ 221,080	\$ 589,515	\$ 920,771	\$ 293,390	\$ 66,132	\$ 270,734	\$ 101,229
b. Annuitants	377,734	1,865,035	1,715,241	947,819	3,684,757	402,395	-	10,286
5. Actuarial liability for current service benefits	2,794,499	11,518,137	12,723,679	8,023,855	44,612,509	4,483,555	16,381,092	4,294,454
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 3,507,958	\$ 13,604,252	\$ 15,028,435	\$ 9,892,445	\$ 48,590,656	\$ 4,952,082	\$ 16,651,826	\$ 4,405,979
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	8.36%	9.95%	9.07%	9.62%	10.08%	7.80%	9.95%	5.78%
Prior Service	1.48%	5.31%	2.81%	2.32%	3.50%	1.27%	1.27%	0.23%
Total	9.84%	15.30%	11.88%	11.94%	13.58%	9.36%	11.22%	6.01%
Supplemental Death	0.23%	0.00%	0.00%	0.00%	0.00%	0.21%	0.20%	0.12%
Total	10.07%	15.30%	11.88%	11.94%	13.58%	9.57%	11.42%	6.13%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	8	32	56	46	138	7	1	1
Number of members	66	104	279	178	505	63	247	212
Number of contributing members	49	91	236	157	418	37	208	153
Average age of contributing members	39.8 years	36.6 years	43.7 years	43.0 years	42.5 years	44.1 years	43.2 years	38.0 years
Average length of service of contributing members	13.7 years	11.6 years	9.9 years	11.8 years	11.0 years	13.9 years	10.1 years	5.1 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Texhoma	The Colony	Thorndale	Three Rivers	Throckmorton	Timpson	Tioga	Total
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 28,753	\$ 13,828,453	\$ 173,994	\$ 1,156,430	\$ 315,257	\$ 158,993	\$ 38,456	\$ 8,839
2. Unfunded actuarial liability	2,309	3,703,837	-	163,027	18,673	53,951	-	-
3. Total	\$ 31,062	\$ 17,332,290	\$ 173,994	\$ 1,319,457	\$ 333,930	\$ 212,944	\$ 38,456	\$ 8,839
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 6,997	\$ 2,565,874	\$ -	\$ 312,949	\$ -	\$ 57,698	\$ 2,111	\$ 992
b. Annuitants	24,065	183,085	43,440	44,117	36,495	4,612	-	-
5. Actuarial liability for current service benefits	24,065	14,583,331	130,469	962,391	297,435	150,634	36,318	7,581
6. Overfunded actuarial liability	-	-	85	-	-	-	27	266
7. Total	\$ 31,062	\$ 17,332,290	\$ 173,994	\$ 1,319,457	\$ 333,930	\$ 212,944	\$ 38,456	\$ 8,839
CITY CONTRIBUTION RATES FOR 2003								
Retirement	2.50%	9.67%	3.05%	3.45%	3.00%	3.44%	2.64%	2.67%
Normal Cost	1.12%	2.61%	0.00%	1.16%	0.94%	1.57%	0.00%	-0.02%
Prior Service	3.62%	12.28%	3.05%	4.61%	3.94%	5.01%	0.64%	2.65%
Total	0.17%	0.22%	0.49%	0.42%	0.37%	0.39%	0.10%	0.20%
Supplemental Death	3.79%	12.50%	3.54%	5.03%	4.31%	5.40%	2.74%	2.85%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	0	15	3	3	4	2	0	0
Number of members	4	304	16	34	11	12	5	4
Number of contributing members	2	205	7	30	5	9	5	4
Average age of contributing members	42.0 years	42.8 years	43.9 years	48.2 years	35.8 years	47.1 years	34.5 years	42.3 years
Average length of service of contributing members	3.6 years	11.0 years	6.3 years	12.0 years	9.5 years	9.8 years	4.1 years	7.1 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 31,491	\$ 5,237,041	\$ 18,642	\$ 88,044	\$ 108,004	\$ 361,636	\$ 932,067	\$ 407,223
2. Unfunded actuarial liability	24,074	1,965,847	1,783	44,826	106,316	52,439	1,056,301	62,624
3. Total	\$ 55,565	\$ 7,202,888	\$ 20,425	\$ 132,870	\$ 214,320	\$ 414,075	\$ 1,988,368	\$ 469,847
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 28,809	\$ 1,062,445	\$ 3,738	\$ 65,149	\$ 88,276	\$ 141,619	\$ 1,126,865	\$ 39,366
b. Annuitants	28,756	323,254	-	67,721	39,284	79,757	-	19,791
5. Actuarial liability for current service benefits	28,756	5,817,189	16,687	67,721	86,780	192,699	861,503	410,690
6. Overfunded actuarial liability	-	-	-	-	-	-	-	-
7. Total	\$ 55,565	\$ 7,202,888	\$ 20,425	\$ 132,870	\$ 214,320	\$ 414,075	\$ 1,988,368	\$ 469,847
CITY CONTRIBUTION RATES FOR 2003								
Retirement	2.63%	8.99%	4.61%	5.56%	3.26%	2.06%	8.41%	3.30%
Normal Cost	1.31%	3.03%	0.75%	3.36%	3.27%	0.71%	2.35%	1.31%
Prior Service	3.94%	12.02%	5.36%	8.92%	6.53%	2.77%	10.76%	4.61%
Total	0.14%	0.27%	0.43%	0.20%	0.34%	0.22%	0.17%	0.31%
Supplemental Death	4.08%	12.29%	5.79%	9.12%	6.87%	2.99%	10.93%	4.92%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	0	13	0	0	1	2	0	1
Number of members	13	107	2	7	13	48	99	26
Number of contributing members	5	92	2	3	8	24	71	14
Average age of contributing members	37.8 years	43.9 years	55.1 years	45.2 years	48.2 years	41.7 years	39.2 years	46.5 years
Average length of service of contributing members	6.5 years	11.6 years	16.1 years	11.1 years	6.6 years	3.0 years	6.5 years	8.2 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Troy	Tulia	Turkey	Tye	Tyler	Universal City	University Park	Uvalde
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 159,006	\$ 2,930,126	\$ 20,511	\$ 35,515	\$ 44,887,612	\$ 5,086,501	\$ 22,806,775	\$ 4,872,095
2. Unfunded actuarial liability		446,979	62,135	153,802	15,654,727	28,856	6,677,539	609,593
3. Total	\$ 159,006	\$ 3,377,105	\$ 82,646	\$ 189,317	\$ 60,542,339	\$ 5,117,357	\$ 29,484,314	\$ 5,481,688
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ -	\$ 125,014	\$ 70,517	\$ 166,351	\$ 3,601,077	\$ 247,804	\$ 185,369	\$ 248,965
b. Annuitants	\$ 73,753	499,438	-	-	8,442,298	136,720	1,959,325	351,033
5. Actuarial liability for current service benefits	\$ 58,921	2,752,653	12,129	22,966	48,498,963	4,732,833	27,339,620	4,881,690
6. Overfunded actuarial liability	\$ 25,332	-	-	-	-	-	-	-
7. Total	\$ 159,006	\$ 3,377,105	\$ 82,646	\$ 189,317	\$ 60,542,339	\$ 5,117,357	\$ 29,484,314	\$ 5,481,688
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	2.39%	8.53%	4.02%	3.47%	8.36%	4.67%	10.43%	2.90%
Prior Service	-1.30%	2.84%	5.66%	3.85%	4.05%	0.06%	3.64%	1.10%
Total	1.09%	11.37%	10.68%	7.32%	12.41%	4.73%	14.07%	4.00%
Supplemental Death	0.50%	0.31%	0.31%	0.29%	0.29%	0.00%	0.00%	0.30%
Total	1.59%	11.68%	10.99%	7.61%	12.70%	4.73%	14.07%	4.30%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	5	13	0	0	260	11	64	25
Number of members	8	58	3	12	777	113	244	170
Average age of contributing members	6	40	3	9	579	86	194	143
Average length of service of contributing members	45.5 years	41.0 years	48.7 years	45.3 years	40.9 years	42.3 years	43.6 years	41.8 years
	3.3 years	12.0 years	15.7 years	10.9 years	11.2 years	12.0 years	14.6 years	9.6 years

	Van	Van Alstyne	Van Horn	Vega	Venus	Vernon	Victoria	Vidor
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 454,024	\$ 372,117	\$ 1,014,540	\$ 442,939	\$ 208,810	\$ 4,938,765	\$ 47,500,581	\$ 3,818,697
2. Unfunded actuarial liability	49,201	209,043	118,592	107,282	-	2,529,216	15,648,188	728,405
3. Total	\$ 503,225	\$ 581,160	\$ 1,133,132	\$ 550,221	\$ 208,810	\$ 7,467,981	\$ 63,148,769	\$ 4,547,102
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 119,235	\$ 111,790	\$ 9,198	\$ -	\$ 17,045	\$ 587,435	\$ 3,075,625	\$ 612,291
b. Annuitants	383,990	171,145	89,084	72,816	10,297	1,768,856	9,996,875	283,714
5. Actuarial liability for current service benefits	-	298,225	1,034,850	477,405	149,567	-5,111,690	50,076,269	3,651,097
6. Overfunded actuarial liability	-	-	-	-	31,901	-	-	-
7. Total	\$ 503,225	\$ 581,160	\$ 1,133,132	\$ 550,221	\$ 208,810	\$ 7,467,981	\$ 63,148,769	\$ 4,547,102
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	6.01%	6.11%	5.22%	10.73%	3.59%	7.87%	8.03%	7.39%
Prior Service	0.65%	2.45%	1.38%	4.43%	-0.91%	5.63%	4.05%	2.25%
Total	6.66%	8.56%	6.60%	15.16%	2.68%	13.50%	12.12%	9.64%
Supplemental Death	0.43%	0.18%	0.19%	0.32%	0.00%	0.43%	0.27%	0.24%
Total	7.09%	8.74%	6.79%	15.48%	2.68%	13.93%	12.39%	9.88%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	7	4	4	2	2	58	226	14
Number of members	15	31	35	6	12	125	677	75
Number of contributing members	13	20	23	6	9	95	555	66
Average age of contributing members	46.1 years	38.0 years	39.6 years	45.2 years	45.0 years	41.0 years	40.3 years	41.9 years
Average length of service of contributing members	6.4 years	6.1 years	11.0 years	10.2 years	3.2 years	10.0 years	12.5 years	12.5 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Village Fire Department	Village of Jones Creek	Waco	Waelder	Wake Village	Waller	Wellis	Walnut Springs
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 4,031,740	\$ 26,341	\$ 116,536,758	\$ 227,115	\$ 792,764	\$ 1,065,083	\$ 286,828	\$ 7,100
2. Unfunded actuarial liability	\$ 1,759,301	\$ 44,018	\$ 39,769,765	\$ 59,654	\$ 125,465	\$ 92,862	\$ 105,456	\$ 4,643
3. Total	\$ 5,791,041	\$ 70,359	\$ 156,306,523	\$ 286,769	\$ 918,249	\$ 1,157,965	\$ 392,284	\$ 11,743
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,666,793	\$ 621	\$ 7,306,422	\$ 1,202	\$ 16,390	\$ 150,953	\$ 119,637	\$ 3,308
b. Annuitants	445,926	49,330	27,761,732	15,783	82,389	53,888	21,784	-
5. Actuarial liability for current service benefits	3,676,322	20,408	121,240,369	269,784	819,470	953,124	250,863	8,435
6. Overfunded actuarial liability								
7. Total	\$ 5,791,041	\$ 70,359	\$ 156,306,523	\$ 286,769	\$ 918,249	\$ 1,157,965	\$ 392,284	\$ 11,743
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	10.09%	3.22%	7.52%	2.66%	7.63%	3.68%	3.82%	3.17%
Prior Service	5.34%	3.01%	4.19%	1.61%	1.78%	1.05%	2.50%	0.38%
Total	15.43%	6.23%	11.71%	4.28%	9.41%	4.73%	6.32%	3.55%
Supplemental Death	0.19%	0.39%	0.00%	0.28%	0.39%	0.22%	0.22%	0.16%
Total	15.62%	6.62%	11.71%	4.57%	9.70%	5.12%	6.54%	3.71%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	4	2	495	1	3	4	2	0
Number of members	60	3	1,714	17	30	26	21	4
Number of contributing members	47	3	1,345	10	18	23	10	3
Average age of contributing members	39.3 years	48.0 years	42.0 years	41.4 years	44.5 years	49.5 years	42.6 years	44.0 years
Average length of service of contributing members	13.7 years	2.3 years	12.2 years	6.8 years	7.9 years	12.8 years	10.8 years	10.9 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 286,738	\$ 6,815,466	\$ 10,210,923	\$ 19,152,051	\$ 9,024,033	\$ 1,547,559	\$ 1,175,293	\$ 103,651
2. Unfunded actuarial liability	\$ 62,821	\$ 1,654,875	\$ 4,026,031	\$ 6,215,784	\$ 2,932,075	\$ 418,150	\$ 285,225	\$ 10,240
3. Total	\$ 352,559	\$ 8,470,341	\$ 14,236,954	\$ 25,367,835	\$ 11,956,108	\$ 1,965,709	\$ 1,460,518	\$ 113,891
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 104,018	\$ 1,212,547	\$ 1,815,215	\$ 2,089,441	\$ 1,386,930	\$ 13,899	\$ 5,810	\$ -
b. Annuitants	-	142,056	1,795,660	2,398,403	1,013,073	220,229	120,371	10,596
5. Actuarial liability for current service benefits	248,541	7,115,738	10,626,079	20,879,991	9,566,105	1,731,581	1,334,337	103,295
6. Overfunded actuarial liability								
7. Total	\$ 352,559	\$ 8,470,341	\$ 14,236,954	\$ 25,367,835	\$ 11,956,108	\$ 1,965,709	\$ 1,460,518	\$ 113,891
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	3.25%	8.55%	7.80%	9.88%	9.96%	6.14%	8.21%	3.34%
Prior Service	0.87%	2.10%	3.05%	2.96%	2.82%	2.78%	5.53%	0.57%
Total	4.12%	10.65%	10.85%	12.73%	12.78%	8.92%	13.74%	3.91%
Supplemental Death	0.16%	0.19%	0.25%	0.24%	0.22%	0.37%	0.40%	0.00%
Total	4.30%	10.84%	11.10%	12.97%	13.00%	9.29%	14.14%	3.91%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	0	13	45	67	21	9	8	2
Number of members	23	200	204	345	172	40	19	6
Number of contributing members	17	131	173	278	134	30	15	4
Average age of contributing members	40.2 years	40.2 years	40.4 years	41.2 years	41.8 years	44.2 years	46.0 years	50.1 years
Average length of service of contributing members	8.9 years	9.7 years	9.5 years	11.0 years	10.6 years	8.6 years	16.4 years	6.5 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Weslaco	West	West Columbia	West Lake Hills	West Orange	West Univ. Place	Westlake	Westover Hills
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 11,197,950	\$ 776,861	\$ 1,481,630	\$ 1,128,037	\$ 1,459,763	\$ 10,748,722	\$ 7,571	\$ 826,916
2. Unfunded actuarial liability	625,581	-	18,551	256,478	516,066	3,623,730	24,407	211,103
3. Total	\$ 11,823,531	\$ 776,861	\$ 1,500,181	\$ 1,384,515	\$ 1,975,829	\$ 14,372,452	\$ 31,978	\$ 1,038,019
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for present members	\$ 232,579	\$ 17,211	\$ 796	\$ 176,060	\$ 205,032	\$ 675,311	\$ 24,889	\$ 83,569
5. Annuitants	669,784	26,370	78,874	103,429	349,788	1,456,526	-	223,304
6. Overfunded actuarial liability	10,921,168	711,337	1,420,511	1,105,026	1,421,008	12,240,615	7,089	731,146
7. Total	\$ 11,823,531	\$ 776,861	\$ 1,500,181	\$ 1,384,515	\$ 1,975,829	\$ 14,372,452	\$ 31,978	\$ 1,038,019
CITY CONTRIBUTION RATES FOR 2003								
Retirement Normal Cost	5.95%	3.77%	3.21%	7.56%	6.19%	8.17%	7.90%	3.64%
Prior Service	0.51%	-0.29%	0.11%	1.32%	3.56%	4.02%	0.52%	1.86%
Total	6.46%	3.48%	3.32%	8.88%	9.77%	12.19%	8.42%	5.50%
Supplemental Death	0.23%	0.00%	0.09%	0.32%	0.00%	0.27%	0.13%	0.49%
Total	6.69%	3.48%	3.32%	9.20%	9.77%	12.46%	8.55%	5.99%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	37	6	9	7	13	36	0	6
Number of members	314	27	44	44	28	170	22	20
Number of contributing members	242	19	33	30	22	114	5	49.5 years
Average age of contributing members	39.5 years	47.7 years	46.2 years	44.0 years	40.6 years	41.8 years	37.7 years	48.5 years
Average length of service of contributing members	9.5 years	10.6 years	8.5 years	5.8 years	9.9 years	12.0 years	7.2 years	11.9 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 422,129	\$ 3,765,295	\$ 363,565	\$ 174,302	\$ 3,083,977	\$ 7,084,918	\$ 202,625	\$ 879,322
2. Unfunded actuarial liability	15,157	339,234	68,440	41,905	394,094	1,164,692	46,590	-
3. Total	\$ 437,286	\$ 4,104,529	\$ 432,005	\$ 216,207	\$ 3,468,071	\$ 8,249,610	\$ 249,215	\$ 879,322
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for present members	\$ 6,170	\$ 73,238	\$ 45,725	\$ 28,537	\$ 61,429	\$ 325,893	\$ 11,122	\$ 12,227
5. Annuitants	48,906	111,894	21,093	66,017	386,832	698,813	55,226	1,489
6. Overfunded actuarial liability	382,210	3,919,397	365,187	119,653	3,019,810	7,224,904	182,867	788,600
7. Total	\$ 437,286	\$ 4,104,529	\$ 432,005	\$ 216,207	\$ 3,468,071	\$ 8,249,610	\$ 249,215	\$ 879,322
CITY CONTRIBUTION RATES FOR 2003								
Retirement Normal Cost	5.09%	3.02%	9.20%	3.36%	8.44%	6.29%	5.88%	4.02%
Prior Service	0.19%	0.70%	3.66%	1.96%	1.85%	1.74%	3.10%	-0.45%
Total	5.28%	3.72%	12.86%	5.34%	10.29%	8.03%	9.08%	3.57%
Supplemental Death	0.20%	0.22%	0.32%	0.25%	0.25%	0.20%	0.27%	0.19%
Total	5.48%	3.94%	13.18%	5.73%	10.54%	8.23%	9.35%	3.76%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	2	14	1	3	9	15	2	2
Number of members	33	116	5	9	56	199	3	45
Number of contributing members	19	84	4	5	41	116	3	37
Average age of contributing members	40.3 years	40.0 years	51.8 years	46.0 years	41.0 years	40.5 years	43.5 years	38.2 years
Average length of service of contributing members	4.9 years	9.4 years	17.7 years	6.8 years	9.6 years	10.4 years	14.9 years	7.3 years

ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Whitesboro	Whitewright	Whitney	Wichita Falls	Willis	Willis Point	Willmer	Windcrest
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 1,365,523	\$ 352,425	\$ 215,124	\$ 66,919,614	\$ 1,016,541	\$ 566,841	\$ 875,259	\$ 2,254,069
2. Unfunded actuarial liability	145,456	42,518	110,279	21,801,704	49,065	352,590	-	86,081
3. Total	\$ 1,510,979	\$ 394,943	\$ 325,403	\$ 88,721,318	\$ 1,065,606	\$ 919,431	\$ 875,259	\$ 2,340,150
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 127,707	\$ 15,865	\$ 10,751	\$ 707,312	\$ 32,895	\$ 391,004	\$ 38,781	\$ 49,367
b. Annuitants	131,438	78,625	111,518	8,110,672	75,277	35,965	-	17,790
5. Actuarial liability for current service benefits	1,251,834	300,463	203,134	79,903,334	957,434	492,461	814,998	2,272,993
6. Overfunded actuarial liability	-	-	-	-	-	-	21,480	-
7. Total	\$ 1,510,979	\$ 394,943	\$ 325,403	\$ 88,721,318	\$ 1,065,606	\$ 919,431	\$ 875,259	\$ 2,340,150
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	4.64%	4.11%	2.41%	6.84%	4.81%	4.73%	5.37%	4.75%
Prior Service	0.70%	0.75%	1.55%	4.05%	0.32%	2.16%	-0.25%	0.41%
Total	5.34%	4.86%	3.94%	10.92%	5.13%	6.89%	5.12%	5.16%
Supplemental Death	0.24%	0.29%	0.31%	0.23%	0.23%	0.23%	0.21%	0.25%
Total	5.58%	5.15%	4.25%	11.22%	5.36%	7.12%	5.33%	5.41%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	13	2	6	319	2	1	0	2
Number of members	67	28	20	1,103	40	48	37	66
Number of contributing members	49	18	20	918	32	35	19	40
Average age of contributing members	41.5 years	43.0 years	39.9 years	42.3 years	41.3 years	40.9 years	43.8 years	42.9 years
Average length of service of contributing members	8.5 years	5.7 years	5.0 years	12.9 years	9.0 years	8.6 years	8.7 years	10.6 years
ASSETS AND UNFUNDED ACTUARIAL LIABILITY								
1. Assets held by T.M.R.S.	\$ 285,206	\$ 1,475,113	\$ 202,301	\$ 1,114,214	\$ 441,488	\$ 5,388	\$ 222,475	\$ 1,166,023
2. Unfunded actuarial liability	66,096	307,535	45,536	152,441	44,212	2,557	-	238,394
3. Total	\$ 351,302	\$ 1,782,648	\$ 247,837	\$ 1,266,655	\$ 485,700	\$ 7,945	\$ 222,475	\$ 1,404,417
ACTUARIAL LIABILITIES								
4. Actuarial liability for prior service benefits for								
a. Present members	\$ 1,326	\$ 21,607	\$ 58,168	\$ 84,644	\$ 21,879	\$ 5,282	\$ 137	\$ 41,721
b. Annuitants	38,038	162,585	24,474	121,396	40,401	-	56,407	206,157
5. Actuarial liability for current service benefits	310,938	1,598,456	165,195	1,060,615	423,420	2,663	128,257	1,156,539
6. Overfunded actuarial liability	-	-	-	-	-	-	37,874	-
7. Total	\$ 351,302	\$ 1,782,648	\$ 247,837	\$ 1,266,655	\$ 485,700	\$ 7,945	\$ 222,475	\$ 1,404,417
CITY CONTRIBUTION RATES FOR 2003								
Retirement								
Normal Cost	5.40%	5.75%	6.99%	6.23%	3.17%	5.00%	2.81%	7.81%
Prior Service	2.36%	2.08%	2.45%	2.45%	0.73%	1.51%	-1.05%	1.86%
Total	7.76%	7.83%	9.44%	8.68%	3.90%	6.51%	1.76%	9.67%
Supplemental Death	0.32%	0.24%	0.22%	0.18%	0.24%	0.18%	0.26%	0.27%
Total	8.08%	8.07%	9.66%	9.36%	4.14%	6.69%	2.02%	9.94%
ADDITIONAL INFORMATION								
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	1	11	1	11	4	0	4	6
Number of members	9	52	6	34	17	1	11	40
Number of contributing members	7	32	5	17	14	1	9	32
Average age of contributing members	46.4 years	42.2 years	38.8 years	45.6 years	39.9 years	52.0 years	44.1 years	38.4 years
Average length of service of contributing members	11.4 years	8.9 years	10.1 years	12.1 years	9.5 years	6.3 years	5.2 years	7.7 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING MUNICIPALITIES - DECEMBER 31, 2001**

	Woodway	Wortham	Wylie	Yoakum	Yorktown	Zavalla
ASSETS AND UNFUNDED ACTUARIAL LIABILITY						
1. Assets held by T.M.R.S.	\$ 3,586,472	\$ 78,910	\$ 4,503,824	\$ 6,204,270	\$ 634,054	\$ 87,016
2. Unfunded actuarial liability	951,053	-	1,346,729	1,917,515	118,767	21,549
3. Total	\$ 4,537,535	\$ 78,910	\$ 5,850,553	\$ 8,121,785	\$ 752,821	\$ 108,565
ACTUARIAL LIABILITIES						
4. Actuarial liability for prior service benefits for						
a. Present members	\$ 101,809	\$ 7,728	\$ 756,399	\$ 313,524	\$ 53,865	\$ 27,910
b. Annuitants	306,107	-	218,515	896,338	49,210	-
5. Actuarial liability for current service benefits	4,129,619	55,624	4,873,639	6,911,923	649,746	80,655
6. Overfunded actuarial liability	-	15,558	-	-	-	-
7. Total	\$ 4,537,535	\$ 78,910	\$ 5,850,553	\$ 8,121,785	\$ 752,821	\$ 108,565
CITY CONTRIBUTION RATES FOR 2003						
Retirement	6.69%	3.20%	6.87%	8.74%	3.78%	4.15%
Normal Cost	2.48%	-0.44%	1.75%	5.08%	2.19%	0.84%
Prior Service	9.17%	2.76%	8.62%	13.82%	5.97%	4.99%
Total	0.20%	0.08%	0.20%	0.37%	0.40%	0.00%
Supplemental Death	9.37%	2.84%	8.82%	14.19%	6.37%	4.99%
ADDITIONAL INFORMATION						
Period for amortizing unfunded actuarial liability	25 years	25 years	25 years	25 years	25 years	25 years
Date amortization period began	1/2003	1/2003	1/2003	1/2003	1/2003	1/2003
Number of annuitants	16	0	13	28	4	0
Number of members	114	13	186	103	22	11
Number of contributing members	67	8	117	75	13	8
Average age of contributing members	37.0 years	33.7 years	40.3 years	44.3 years	46.4 years	37.5 years
Average length of service of contributing members	7.4 years	2.9 years	8.1 years	15.4 years	14.0 years	6.4 years

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SCHEDULE OF REVENUES BY SOURCE

For Year Ended December 31	Member Contributions	Municipal Contributions	Investment Income	Other	Total
1996	\$ 131,306,723	\$ 209,494,541	\$ 479,245,003	\$ 306,967	\$ 820,353,234
1997	136,790,865	230,743,630	543,311,313	352,973	911,198,781
1998	149,093,700	252,049,747	708,853,947	275,488	1,110,272,882
1999	161,456,141	276,662,817	632,655,900	324,585	1,071,099,443
2000	176,011,086	294,249,041	666,931,769	336,334	1,137,528,230
2001	192,905,967	323,861,835	695,643,558	237,996	1,212,649,356

Investment Income does not include unrealized gains or losses.

SCHEDULE OF EXPENSES BY TYPE

For Year Ended December 31	Aggregate Benefit Payments	Interest Allocation to Supplemental Death Benefits Fund	Refunds	Administrative Expenses	Other	Total
1996	\$168,484,296	\$ 649,068	\$42,524,102	\$4,109,165	\$136,437	\$215,903,068
1997	191,782,502	653,067	45,804,684	3,594,756	339,264	242,174,273
1998	235,988,701	657,242	47,475,093	4,468,998	375,210	288,965,244
1999	269,255,137	687,826	44,378,512	5,680,732	144,278	320,146,485
2000	329,194,635	734,058	48,563,842	6,291,737	158,425	384,942,697
2001	362,750,391	784,980	43,315,305	6,768,047	280,157	413,898,880

SCHEDULE OF BENEFIT EXPENSES BY TYPE

For Year Ended December 31	Service Retirements	Disability Retirements	Distributive Benefit	Partial Lump-Sum Distribution	Total Benefit Payments
1996	\$ 136,574,288	\$ 7,148,611	\$ 24,761,397		\$ 168,484,296
1997	154,824,619	8,112,326	27,796,480	\$ 1,049,077	191,782,502
1998	174,804,054	9,012,179	31,507,106	20,665,362	235,988,701
1999	196,926,920	9,527,532	35,212,025	27,588,660	269,255,137
2000	222,388,037	10,190,069	38,673,830	57,942,699	329,194,635
2001	250,335,873	10,950,145	43,338,598	58,125,775	362,750,391

SCHEDULE OF AVERAGE BENEFIT PAYMENTS

Retirement Effective Dates Jan. 1, 1996-Dec. 31, 2001	Years Credited Service						
	0 - 5	5 - 10	10-15	15-20	20-25	25-30	30+
1996							
Average Monthly Benefit	\$99.84	\$230.23	\$450.56	\$790.72	\$1,122.38	\$1,636.73	\$2,362.11
Number of Active Retirees	13	36	254	211	227	364	227
1997							
Average Monthly Benefit	\$73.26	\$331.16	\$468.65	\$803.42	\$1,082.21	\$1,571.26	\$2,394.68
Number of Active Retirees	8	40	243	204	242	300	207
1998							
Average Monthly Benefit	\$84.99	\$295.86	\$465.43	\$810.28	\$1,083.21	\$1,536.31	\$2,333.53
Number of Active Retirees	19	32	265	213	317	359	289
1999							
Average Monthly Benefit	\$131.63	\$298.15	\$486.12	\$818.79	\$1,102.93	\$1,585.70	\$2,248.33
Number of Active Retirees	13	36	221	242	320	367	281
2000							
Average Monthly Benefit	\$ 85.82	\$371.84	\$552.42	\$842.45	\$1,097.63	\$1,653.36	\$2,378.00
Number of Active Retirees	20	39	314	294	481	458	331
2001							
Average Monthly Benefit	\$100.40	\$336.40	\$538.37	\$919.84	\$1,130.96	\$1,671.67	\$2,298.83
Number of Active Retirees	24	47	256	235	500	405	341

SCHEDULE OF RETIRED MEMBERS BY TYPE OF BENEFIT

	Amount of Monthly Benefit		Annuity Recipient Retiree Beneficiary		Type of Retirement ¹		Option Selected ²						
					No. 1	No. 2	Std Ben	Opt 1	Opt 2	Opt 3	Opt 4A	Opt 4B	Opt 5A
\$	0	100	236	96	211	121	35	168	36	20	26	29	18
	101	500	4,159	1,327	4,578	908	843	2,068	538	490	711	525	311
	501	1000	4,793	958	5,210	541	951	2,023	630	461	772	482	432
	1001	1500	3,235	460	3,523	172	561	1,248	498	264	508	262	354
	1501	2000	1,890	210	2,069	31	299	675	287	135	291	118	295
	2001	2500	1,205	100	1,289	16	188	427	181	85	145	76	203
	2501	3000	696	50	742	4	129	209	106	33	80	43	146
	3001	3500	387	31	416	2	80	97	61	13	49	15	103
	3501	4000	228	14	242	0	41	61	39	5	24	18	54
	4001	& Over	330	17	347	0	62	67	60	24	32	19	83
			17,159	3,263	18,627	1,795	3,189	7,043	2,436	1,530	2,638	1,587	1,999
Totals				20,422		20,422							20,422

Type of Retirement

- No. 1 Service Retirement
- No. 2 All Disability Retirement

Options

Standard Benefit

A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a five-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the five-year period, and then all payments cease.

Option 1

A retirement annuity payable throughout life of retiree. Upon death of the retiree, the same amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Option 4B)*.

Option 2

A retirement annuity payable throughout life of retiree. Upon the death of the retiree, one-half the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Option 4B)*.

Option 3

A retirement annuity payable throughout life of the retiree. If the retiree dies before the expiration of a ten year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the ten year period, then all payments cease.*

Option 4A

A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a fifteen year period after date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the fifteen year period, and then all payments cease.*

Option 4B

A retirement annuity payable monthly as long as the retiree lives. Upon the retiree's death all payments will cease even though the retiree may have received only one monthly payment.*

Option 5A

A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, two-thirds the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Option 4B)*.

*If all eligible recipients die before receiving benefits at least equal to the member deposits and interest in the retiree's account at the time of retirement, the remaining balance will be paid to the retiree's estate or beneficiary. If the retiree elected to receive a partial lump-sum distribution, the amount of that distribution will reduce the member deposits and interest used for this calculation.

9	17	16	18 3/4	18 3/4	18 3/4	+	18 3/4
23	2800	18 3/4	18 3/4	18 3/4	18 3/4	+	18 3/4
dd	3	18 3/4	18 3/4	18 3/4	18 3/4	+	18 3/4
14	399	13 3/4	13 3/4	13 3/4	13 3/4	+	13 3/4
37	7	19 3/8	19 3/8	19 3/8	19 3/8	+	19 3/8
021130	45 1/4	45 1/4	45 1/4	43	43	-	43
1	210	12 3/4	12 3/4	12 3/4	12 3/4	+	12 3/4
	3	16 1/2	16 1/2	16 1/2	16 1/2	+	16 1/2
1874	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	+	16 1/4
54	7 3/8	7 3/8	7 3/8	7 3/8	7 3/8	+	7 3/8
8	17 3/8	17 3/8	17 3/8	17 3/8	17 3/8	+	17 3/8
727	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	+	19 1/4
66	75 1/4	75 1/4	75 1/4	75 1/4	75 1/4	+	75 1/4
13	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	+	15 1/4

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Abernathy	.05	1-1	100 T	1995R	30	1995R	
Abilene	.07	2-1	100 T	2000	30	1994	1-90
Addison	.07	2-1	100 T	1994R	70	1994R	12-88
Alamo	.05	1-1					
Alamo Heights	.05	1 1/2-1	100 T	2002R	70	2002R	1-99
Albany	.05	1-1	70	1988			9-98
Alice	.05	2-1	100 T	1999R	70	1999R	
Allen	.07	2-1	100 T	1997R	70	1997R	1-88
Alpine	.05	1-1	100	1988	70	1988	
Alto	.07	2-1	100 T	1998R	70	1998R	
Alton	.07	2-1	100 T	2000R	70	2000R	
Alvin	.06	2-1	100 T	2001R	70	2001R	10-87
Amarillo	.07	2-1	100 T	1992R	70	1998R	1-86
Amherst	.05	1-1	100	2001R	70	2001R	
Anahuac	.05	2-1	100T	2002R	70	2002R	
Andrews	.07	2-1	100 T	1997R	70	1997R	
Angleton	.06	2-1	100 T	2002R	70	2002R	
Anson	.05	1-1					
Aransas Pass	.06	2-1	100 T	2002R	70	2002R	10-89
Archer City	.05	1-1					
Argyle	.05	2-1	100 T	2002R	70	2002R	
Arlington	.07	2-1	100 T	1998R	70	1998R	1-89
Arp	.05	1-1	100	1994R			
Aspermont	.05	1-1	100	1989			
Athens	.06	1 1/2-1	100 T	2001R	70	2001R	6-84
Atlanta	.05	1-1	100 T	1994R	70	1999R	
Aubrey	.07	1-1	100	1990			
Avinger	.07	1-1					
Azle	.06	2-1	100 T	2001R	70	2001R	
Baird	.05	1-1					
Balch Springs	.05	2-1	100 T	1998R	70	1998R	4-99
Balcones Heights	.05	2-1	100 T	1992R	70	1992R	11-93
Ballinger	.05	1-1	100 T	1993R	70	1993R	
Balmorhea	.05	1-1					
Bandera	.07	2-1	100 T	2000R	70	2000R	
Bangs	.07	2-1	100 T	1998R	70	1998R	
Bartlett	.05	1-1	100	1994R	70	1994R	
Bastrop	.05	2-1	100 T	1992R	70	1992R	
Bay City	.05	2-1	100 T	1992R	70	1992R	1-84
Baytown	.07	2-1	100 T	1993R	70	1993R	11-84
Beaumont	.05 ^④	2-1	100 T	1992R	30	2001R	1-89
Bee Cave	.07	2-1	100 T	2001R			
Beeville	.05	1-1	30	1991			
Bellaire	.07	2-1	100 T	2001R	70	2001R	
Bellmead	.06	2-1	100 T	1998R	70	1998R	
Bells	.05	1-1	100	1993			
Bellville	.05	2-1	100 T	1996R	70	1996R	1-90

Supplemental Death
Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Abernathy	00004
	10 yrs	10 yrs/age 60, 25 yrs/any age*	1-95	X	X	Abilene	00006
11-09-88	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-92	X	X	Addison	00007
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Alamo	00010
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-99	X	X	Alamo Heights	00012
	10 yrs	10 yrs/age 60, 25 yrs/any age*	9-98	X	X	Albany	00016
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98			Alice	00018
5-16-96	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-96	X	X	Allen	00019
	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-99	X	X	Alpine	00020
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Alto	00022
8-15-00	5 yrs	5 yrs/age 60, 25 yrs/any age*	4-99	X	X	Alton	00023
10-01-92	5 yrs	5 yrs/age 60, 25 yrs/any age*	5-92	X	X	Alvin	00026
	10 yrs	10 yrs/age 60, 20 yrs/any age*	1-92			Amarillo	00030
	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-00			Amherst	00032
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Anahuac	00034
	10 yrs	10 yrs/age 60, 25 yrs/any age*				Andrews	00036
8-17-93	10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Angleton	00038
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Anson	00044
	10 yrs	10 yrs/age 60, 20 yrs/any age*	10-91	X	X	Aransas Pass	00048
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Archer City	00050
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Argyle	00051
3-13-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-93	X	X	Arlington	00052
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Arp	00054
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Aspermont	00060
12-26-89	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-00	X	X	Athens	00062
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Atlanta	00064
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Aubrey	00066
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Avinger	00074
	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Azle	00075
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Baird	00077
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Balch Springs	00078
2-14-94	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-95	X	X	Balcones Heights	00079
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ballinger	00080
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Balmorhea	00082
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98	X	X	Bandera	00083
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bangs	00084
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bartlett	00090
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-01	X	X	Bastrop	00092
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bay City	00094
1-28-88	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-96	X	X	Baytown	00096
9-12-95	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-96			Beaumont	00098
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-99	X	X	Bee Cave	00101
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Beeville	00102
	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-00	X	X	Bellaire	00106
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Bellmead	00109
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bells	00110
9-19-94	5 yrs	5 yrs/age 60, 20 yrs/any age*	7-92	X	X	Bellville	00112

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Belton	.05	2-1	100 T	1998	70	1998	9-91
Benbrook	.07	2-1	100 T	2000R	70	2000R	
Berryville	.05	1-1					
Bertram	.05	1-1					10-01
Big Lake	.06	2-1	100 T	2001R	70	2001R	
Big Sandy	.05	1-1					
Big Spring	.07	2-1	100 T	1999R	70	1999R	1-90
Bishop	.05	2-1	100 T	1992R	70	1992R	
Blanco	.05	1-1					
Blooming Grove	.05	2-1	100 T	2002R			
Blossom	.05	2-1	100 T	1996R			
Boerne	.05	1 1/2-1	100 T	2000R	70	2000R	
Bogata	.05	1-1					
Bonham	.05	1 1/2-1	100 T	1995R	50	1976	
Booker	.05	1 1/2-1	100	1992R	70	1992R	
Borger	.07	2-1	100 T	1998R	60	1998R	5-99
Bovina	.05	1-1	50	1990			
Bowie	.05	2-1	100	1992R	70	1992R	10-00
Boyd	.05	1-1					
Brady	.05	1 1/2-1	100 T	2002R	70	2002R	
Brazoria	.05	2-1	100 T	1997R	70	1997R	
Breckenridge	.05	1 1/2-1	100 T	1993R	70	1993R	
Bremond	.05	1-1					
Brenham	.05	1 1/2-1	100 T	2002	70	2002	
Bridge City	.07	1 1/2-1	100 T	2001R	70	2001R	
Bridgeport	.05	2-1	100 T	1992R	70	1992R	
Bronte	.05	1-1					
Brookshire	.05	2-1	100	1992R	70	1992R	10-87
Brownfield	.05	2-1	100 T	1992R	50	1992R	1-82
Brownsville No. 1	.07	2-1	100 T	1996R	70	1996R	10-89
Brownsville No. 2	.07	1 1/2-1	100 T	1996R	70	1996R	1-87
Brownwood No. 1	.07	2-1	100 T	1994R	70	1994R	
Brownwood No. 2	.05	2-1					
Brownwood No. 3	.07	2-1	70 T	1994R			
Bruceville-Eddy	.07	1 1/2-1	100 T	2000R			
Bryan	.07	2-1	100 T	2002R	70	2002R	12-89
Bryson	.05	1 1/2-1					
Buda	.07	1-1	100	1992R	70	1998R	
Buffalo	.05	1-1					
Bullard	.05	1-1					
Bunker Hill Village	.07	2-1	100 T	1998R	70	1998R	
Burkburnett	.07	2-1	80	1993	70	1993	9-89
Burleson	.07	2-1	100 T	1996R	70	1996R	1-90
Burnet	.07	2-1	100 T	1997R	70	1997R	6-90
Burton	.05	1-1					
Cactus	.05	1-1					
Caldwell	.05	2-1	100 T	2000R	50	2000R	

Supplemental Death
Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Belton	00114
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Benbrook	00118
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Berryville	00121
	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-01	X	X	Bertram	00123
	10 yrs	10 yrs/age 60, 20 yrs/any age*	9-97	X	X	Big Lake	00124
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Big Sandy	00126
7-10-01	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Big Spring	00128
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bishop	00132
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Blanco	00134
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Blooming Grove	00140
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-00	X	X	Blossom	00142
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Boerne	00148
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bogata	00150
5-06-96	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-96			Bonham	00152
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Booker	00154
1-04-88	10 yrs	10 yrs/age 60, 20 yrs/any age*	1-98	X	X	Borger	00156
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bovina	00158
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Bowie	00160
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Boyd	00162
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-01	X	X	Brady	00166
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Brazoria	00170
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Breckenridge	00172
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bremond	00174
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98			Brenham	00176
12-04-90	10 yrs	10 yrs/age 60, 20 yrs/any age*	3-95	X	X	Bridge City	00177
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bridgeport	00178
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bronte	00180
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Brookshire	00182
5-05-83	10 yrs	10 yrs/age 60, 20 yrs/any age*				Brownfield	00184
	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-99	X	X	Brownsville No. 1	10188
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-96	X	X	Brownsville No. 2	20188
2-27-01	5 yrs	5 yrs/age 60, 25 yrs/any age*	4-98			Brownwood No. 1	10190
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Brownwood No. 2	20190
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Brownwood No. 3	30190
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Bruceville-Eddy	00195
	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-95			Bryan	00192
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Bryson	00193
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Buda	00194
2-14-00	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Buffalo	00196
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Bullard	00198
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-94	X	X	Bunker Hill Village	00199
8-21-89	10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Burkburnett	00200
	10 yrs	10 yrs/age 60, 25 yrs/any age*	1-94	X	X	Burleson	00202
	10 yrs	10 yrs/age 60, 20 yrs/any age*	6-00	X	X	Burnet	00204
	5 yrs	5 yrs/age 60, 25 yrs/age 50, 28 yrs/any age		X	X	Burton	00206
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Cactus	00207
	10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Caldwell	00210

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Calvert	.05	1-1					
Cameron	.05	1-1	100 T	2001R	70	2001R	5-93
Canadian	.07	2-1	100 T	2001R	70	2001R	
Canton	.05	1 1/2-1	100 T	2001R	70	2001R	10-92
Canyon	.07	2-1	100 T	1992R	70	1992R	9-87
Carmine	.05	1-1	100 T	1993R	70	1993R	
Carrizo Springs	.05	1 1/2-1	100 T	1992R	70	1992R	
Carrollton	.07	2-1	100 T	1993R	70	1993R	11-89
Carthage	.07	2-1	100 T	1992R	70	1993R	2-01
Castle Hills	.07	1 1/2-1	100 T	2001R	70	2001R	1-91
Castroville	.05	2-1	100	1994R	70	1994R	
Cedar Hill	.07	2-1	100 T	2000R	70	2000R	1-91
Cedar Park	.07	2-1	100 T	2002R			
Celina	.05	2-1					
Center	.05	2-1	100 T	1999R	70	1999R	
Centerville	.05	1-1					
Charlotte	.03	2-1	100	1992R	70	1992R	
Chester	.05	2-1	100	1988	70	1988	
Chico	.05	1-1					
Childress	.06	2-1	100 T	1997R	70	1997R	10-96
Chireno	.07	2-1	100	2000R	70	2000R	7-89
Christine	.05	1-1					
Cibolo	.06	2-1	100 T	2001	70	2001	
Cisco	.05	1 1/2-1	100 T	1999R	50	2000R	8-97
Clarendon	.05	1-1					
Clarksville	.05	2-1	100	1992R	70	1992R	
Clarksville City	.05	2-1	100	1990			
Clear Lake Shores	.05	1-1					
Cleburne	.07	2-1	100 T	1992R	70	1992R	1-83
Cleveland	.05	1 1/2-1	100 T	1998R	70	1998R	
Clifton	.05	1-1	100 T	1992R			
Clute	.07	2-1	100 T	1992R	70	1992R	
Clyde	.07	2-1	100 T	2002R	70	2002R	
Coahoma	.05	2-1	100 T	1992R			6-91
Cockrell Hill	.07	2-1	100 T	1996R	70	1996R	6-97
Coleman	.05	2-1	100 T	2001R	50	2001R	
College Station	.06	2-1	100 T	1995R	70	1995R	1-89
Colleyville	.07	2-1	100 T	2002	70	2002	1-86
Collinsville	.06	1-1					
Colorado City	.06	2-1	100 T	2002R	70	2002R	9-93
Columbus	.05	1 1/2-1	100 T	1993R	70	1993R	
Comanche	.05	1-1	100 T	1992R	70	1992R	
Commerce	.05	2-1	100 T	1993R	70	1993R	
Conroe	.07	2-1	100 T	1992R	70	1992R	
Converse	.07	2-1	100 T	1996R	70	1996R	5-94
Cooper	.05	1-1					
Coppell	.07	2-1	100 T	1995R	70	1995R	5-93

Supplemental Death
Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Calvert	00212
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-95	X	X	Cameron	00214
	10 yrs	10 yrs/age 60, 20 yrs/any age*	10-96	X	X	Canadian	00220
	5 yrs	5 yrs/age 60, 25 yrs/any age*	8-97	X	X	Canton	00222
8-23-99	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Canyon	00224
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Carmine	00227
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Carrizo Springs	00228
	5 yrs	5 yrs/age 60, 25 yrs/any age*	12-91	X	X	Carrollton	00230
1-27-97	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-98	X	X	Carthage	00232
	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-98	X	X	Castle Hills	00231
	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-97	X	X	Castroville	00234
10-13-92	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-96	X	X	Cedar Hill	00238
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-94	X	X	Cedar Park	00239
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Celina	00242
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Center	00244
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Centerville	00246
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Charlotte	00248
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Chester	00249
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Chico	00245
	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-96	X	X	Childress	00250
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Chireno	00253
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Christine	00254
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-98	X	X	Cibolo	00255
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X		Cisco	00256
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Clarendon	00258
4-18-00	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Clarksville	00259
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Clarksville City	00260
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Clear Lake Shores	00263
1-05-89	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Cleburne	00264
	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-96	X	X	Cleveland	00266
	5 yrs	5 yrs/age 60, 25 yrs/any age*	5-96	X	X	Clifton	00268
	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-91	X	X	Clute	00271
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Clyde	00272
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Coahoma	00274
12-18-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-98	X	X	Cockrell Hill	00276
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98			Coleman	00278
11-20-91	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			College Station	00280
	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-97	X	X	Colleyville	00281
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Collinsville	00282
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-91	X	X	Colorado City	00284
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-98			Columbus	00286
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Comanche	00288
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-94	X	X	Commerce	00290
6-02-88	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-02	X	X	Conroe	00294
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Converse	00295
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Cooper	00298
5-22-90	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-93	X	X	Coppell	00299

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Copperas Cove	.06	2-1	100 T	2002R	70	2002R	11-93
Corinth	.07	2-1	100	1999R			
Corpus Christi	.05	2-1	100	2002R	50	2002R	1-85
Corrigan	.05	1-1					
Corsicana	.05	2-1	100 T	1992R	70	1992R	10-89
Cotulla	.05	1-1	80 T	1997R			
Crandall	.07	2-1	100 T	2001R			
Crane	.07	2-1	100 T	1992R	40	1992R	
Crawford	.05	1-1					
Crockett	.05	2-1	100 T	2001R	70	2001R	10-89
Crosbyton	.06	1 1/2-1	100	1992R	40	1982	
Cross Plains	.05	1 1/2-1	100	1992R	70	1992R	
Crowley	.06	2-1	100 T	2002R	70	2002R	1-96
Crystal Beach	.05	2-1					
Crystal City	.05	2-1					
Cuero	.05	1 1/2-1	100 T	1994R	70	1994R	1-99
Daingerfield	.05	1 1/2-1	100 T	2000R	70	2000R	
Daisetta	.05	1-1					
Dalhart	.05	2-1	100	1992R	70	1985	
Darrouzett	.07	1-1					
Dayton	.05	1 1/2-1	100 T	2001R	70	2001R	
De Leon	.05	1-1					
Decatur	.05	2-1	100 T	1992R	70	1992R	3-01
Deer Park	.07	2-1	100 T	1995	70	1995	2-82
Dekalb	.06	1-1	100	2001R			
Dell City	.05	2-1	100 T	1999R			
Denison	.07	2-1	100 T	1994R	70	1994R	
Denton	.07	2-1	100 T	2000R	70	2000R	1-94
Denver City	.05	2-1	100	1999R	70	1999R	11-86
Deport	.05	1-1					
DeSoto No. 1	.07	2-1	100 T	1996R	70	1996R	1-90
DeSoto No. 2	.07	2-1					
Diboll	.07	2-1	100 T	1995R	70	1995R	1-90
Dickinson	.05	2-1	100 T	2000R			10-89
Dilley	.05	1-1	100 T	1995R			
Dimmitt	.06	2-1	100 T	1998R	30	1998R	
Donna	.05	1-1	100 T	1992R	70	1992R	
Dublin	.05	1-1	100 T	1992R	70	1992R	
Dumas	.05	1 1/2-1	100 T	1997R	70	1997R	6-97
Duncanville	.07	2-1	100 T	1992R	70	1992R	9-90
Eagle Lake	.06	2-1	100 T	1999R	70	1999R	
Eagle Pass	.05	2-1	100 T	1998R	70	1998R	3-97
Early	.05	1-1	100 T	1992R			
Earth	.05	1-1					
East Tawakoni	.07	2-1					
Eastland	.05	1-1	100	1990	70	1990	
Ector	.05	1-1					

Supplemental Death
Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
10-05-93	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Copperas Cove	00300
	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Corinth	00301
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-95			Corpus Christi	00302
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Corrigan	00304
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	Corsicana	00306
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Cotulla	00308
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Crandall	00310
7-15-87	5 yrs	5 yrs/age 60, 20 yrs/any age*	12-95	X	X	Crane	00312
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Crawford	00314
	5 yrs	5 yrs/age 60, 25 yrs/any age*	8-97	X	X	Crockett	00316
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Crosbyton	00318
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Cross Plains	00320
1-20-94	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Crowley	00323
	5 yrs	5 yrs/age 60, 25 yrs/age 50, 28 yrs/any age		X	X	Crystal Beach	00325
	10 yrs	10 yrs/age 60, 25 yrs/any age*	7-00			Crystal City	00324
	10 yrs	10 yrs/age 60, 25 yrs/any age*	7-96	X	X	Cuero	00326
	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-97			Daingerfield	00332
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Daisetta	00334
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Dalhart	00336
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Darrouzett	00341
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-99	X	X	Dayton	00344
	5 yrs	5 yrs/age 60, 25 yrs/any age*	5-98	X	X	De Leon	00352
	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-99	X	X	Decatur	00346
	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Deer Park	00348
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-91	X	X	Dekalb	00350
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Dell City	00353
9-19-88	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-93			Denison	00356
9-04-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Denton	00358
11-03-86	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Denver City	00360
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Deport	00362
	5 yrs	5 yrs/age 60, 20 yrs/any age*	12-91	X	X	DeSoto No. 1	10366
	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-99	X	X	DeSoto No. 2	20366
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-99	X	X	Diboll	00371
	10 yrs	10 yrs/age 60, 25 yrs/any age*	4-97	X	X	Dickinson	00373
	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-95	X	X	Dilley	00374
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-00			Dimmitt	00376
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Donna	00382
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Dublin	00384
10-07-91	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Dumas	00386
9-04-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95			Duncanville	00388
	10 yrs	10 yrs/age 60, 25 yrs/any age*	6-99	X	X	Eagle Lake	00394
2-04-97	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-98	X	X	Eagle Pass	00396
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Early	00397
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Earth	00399
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	East Tawakoni	00395
	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-96			Eastland	00398
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ector	00402

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Eden	.05	1-1	100	1992R	70	1992R	
Edgewood	.05	1-1					
Edinburg	.05	2-1	100 T	1992R	70	1992R	1-85
Edna	.05	1 1/2-1	100 T	1993R	70	1993R	10-89
El Campo	.05	1 1/2-1	100 T	1993R	70	1993R	10-90
Eldorado	.05	1-1	100 T	1995R	70	1995R	
Electra	.05	1-1					
Elgin	.06	2-1	100 T	2001R	70	2001R	11-89
Elkhart	.05	1-1					
Emory	.05	2-1					
Ennis	.07	2-1	100 T	1998R	70	2001R	
Eules	.07	2-1	100 T	1992R	70	1992R	9-82
Eustace	.05	1 1/2-1					
Everman	.05	2-1	100 T	2000R	70	2000R	
Fair Oaks Ranch	.07	2-1	100 T	2002R			
Fairfield	.05	2-1	100 T	1992R			10-88
Fairview	.05	2-1					
Falfurrias No. 1	.05	1-1					
Falfurrias No. 2	.05	1-1					
Falls City	.06	1-1	100 T	2001R	70	2001R	
Farmers Branch	.07	2-1	100 T	1996R	70	1996R	10-01
Farmersville	.05	1 1/2-1	100 T	2001R	70	2001R	
Farwell	.05	1 1/2-1	100 T	1995R	70	1995R	
Fayetteville	.07	1-1					
Ferris	.05	1 1/2-1	100 T	2000R	70	2000R	
Flatonia	.05	1 1/2-1	100	1995R	70	1995R	
Floresville No. 1	.05 ^②	1-1					
Floresville No. 2	.05	1-1	100	1992R	70	1992R	
Flower Mound	.06	2-1	100 T	1997R	70	1997R	1-95
Floydada	.05	1 1/2-1	100 T	1992R	70	1992R	10-99
Forest Hill	.07	1 1/2-1	100 T	2001R	70	2001R	1-92
Forney	.06	1 1/2-1	100 T	2002R			
Fort Stockton	.05	1-1	100 T	1992R	70	1992R	1-90
Franklin	.05	1-1					
Frankston	.05	1-1					
Fredericksburg	.05	2-1	100 T	2002	50	2002	5-90
Freer	.05	1-1					
Freeport	.05	2-1	100 T	2000R	70	2000R	7-90
Friendswood	.07	2-1	100 T	1999R	70	1999R	2-85
Friona	.05	1 1/2-1	100 T	1992R	70	1992R	
Frisco	.07	2-1	100 T	2000R	70	2000R	
Fritch	.07	1-1	100	1992R	10	1981	2-86
Frost	.05	1-1	100	1997R			
Gainesville	.05	1 1/2-1	100	1992R	70	1992R	10-97
Galena Park	.07	2-1	100 T	1994R	70	1994R	4-93
Ganado	.07	2-1	100 T	2000R	70	2000R	
Garden Ridge	.05	1-1	100 T	2001R			

Supplemental Death
Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipalities	City Number
				Employees	Retirees		
6-12-84	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Eden	00406
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Edgewood	00408
	10 yrs	10 yrs/age 60, 25 yrs/any age*	1-94	X	X	Edinburg	00410
11-05-92	10 yrs	10 yrs/age 60, 20 yrs/any age*	1-99	X	X	Edna	00412
11-07-77	5 yrs	5 yrs/age 60, 25 yrs/any age*	4-94	X	X	El Campo	00414
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Eldorado	00416
5-11-99	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-95	X	X	Electra	00418
10-01-83	5 yrs	5 yrs/age 60, 25 yrs/any age*	5-94	X	X	Elgin	00420
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Elkhart	00422
	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-97	X	X	Emory	00432
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-93	X	X	Ennis	00436
1-12-93	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Euless	00439
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Eustace	00440
1-01-91	10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Everman	00441
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Fair Oaks Ranch	00443
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Fairfield	00442
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Fairview	00445
	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-95	X	X	Falfurrias No. 1	10444
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Falfurrias No. 2	20444
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Falls City	00446
7-07-80	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Farmers Branch	00448
7-14-92	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-97	X	X	Farmersville	00450
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Farwell	00451
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Fayetteville	00454
	5 yrs	5 yrs/age 60, 25 yrs/any age*	8-01	X	X	Ferris	00456
	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-01	X	X	Flatonia	00458
	NONE	15 yrs/age 60, 28 yrs/any age				Floresville No. 1	10462
	5 yrs	5 yrs/age 60, 20 yrs/any age*				Floresville No. 2	20462
11-06-00	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-95	X	X	Flower Mound	00463
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Floydada	00464
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Forest Hill	00468
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-97			Forney	00470
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-96	X	X	Fort Stockton	00472
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Franklin	00476
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Frankston	00478
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Fredericksburg	00480
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Freer	00481
11-17-80	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-97	X	X	Freeport	00482
1-21-85	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-91	X	X	Friendswood	00483
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Friona	00484
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-97	X	X	Frisco	00486
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Fritch	00487
	10 yrs	10 yrs/age 60, 25 yrs/any age*				Frost	00488
8-16-94	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-97	X	X	Gainesville	00492
1-18-94	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-93	X	X	Galena Park	00494
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ganado	00498
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-97	X	X	Garden Ridge	00499

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Garland	.07	2-1	100 T	1999R	70	1999R	1-90
Garrison	.06	2-1	100 T	1992R	70	1992R	
Gary	.05	1-1	100 T	1999R	70	1999R	
Gatesville	.07	2-1	100 T	1997R	70	1997R	
Georgetown	.06	2-1	100 T	2002R	70	2002R	
Giddings	.05	2-1	100 T	1998R	70	1998R	12-94
Gilmer	.06	2-1	100 T	2002R	70	2002R	
Gladewater	.05	1-1	100	1992R	70	1992R	
Glen Rose	.07	2-1	100 T	2002R	70	2002R	
Glenn Heights	.06	2-1	100 T	2000R	70	2000R	1-97
Godley	.05	1-1					
Goldsmith	.05	1-1					
Goldthwaite	.07	2-1	100	2000R	70	2000R	
Goliad	.05	2-1	100 T	2002	50	2002	
Gonzales	.05	2-1	100	1999R	70	1999R	4-96
Graham No. 1	.05	2-1	100 T	1993R	70	1993R	2-97
Graham No. 2	.05	1 1/2-1	100	1989	70	1989	
Granbury	.07	2-1	100 T	1997R	70	1997R	1-90
Grand Prairie	.07	2-1	100 T	1993R	70	1993R	1-89
Grand Saline	.07	1-1	100 T	2001R	70	2001R	1-90
Grandview	.07	1 1/2-1	100 T	1998R	70	1988	
Granger	.05	1-1					
Grapeland	.05	1-1	100 T	2001R	70	2001R	
Grapevine	.07	2-1	100 T	1998R	70	1998R	10-88
Greenville	.07	2-1	100 T	1995R	70	1995R	1-88
Gregory	.05	1 1/2-1	100 T	1992R	70	1998R	
Grey Forest	.07	2-1	100 T	2001R	70	2001R	1-90
Groom	.05	1-1	100	1992R			
Groves	.05	2-1	100 T	2001R	70	1989	10-86
Groveton	.05	1-1					
Gruver	.06	2-1	100 T	1998R			
Gun Barrel City	.05	2-1	100 T	1998R			
Gunter	.05	1-1					
Hallettsville	.05	1 1/2-1	100 T	2001R	70	2001R	
Haltom City	.07	2-1	100 T	1993R	40	1993R	2-83
Hamilton	.06	2-1	100 T	2002R	70	2002R	
Hamlin	.06	2-1	100	1992R	70	1992R	1-84
Happy	.07	1 1/2-1	100 T	1999R	70	1999R	
Harker Heights	.05	2-1	100 T	2000R	70	2000R	
Harlingen No. 1	.06	2-1	100 T	1999R	70	1999R	10-89
Harlingen No. 2	.06	2-1	100 T	1993R	70	1993R	4-97
Haskell	.05	1-1					9-89
Haslet	.07	2-1	100 T	2002R			
Hawkins	.06	1 1/2-1	100	1998R	70	1988	
Hays	.05	1-1					
Hearne	.07	1 1/2-1	100 T	1996R	70	1996R	10-85
Heath	.06	2-1	100 T	2002R			

Supplemental Death Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
1-16-90	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Garland	00500
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Garrison	00502
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Gary	00503
1-01-83	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-91	X	X	Gatesville	00504
7-27-76	5 yrs	5 yrs/age 60, 20 yrs/any age*		X		Georgetown	00506
1-16-89	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-97	X	X	Giddings	00510
	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-98	X	X	Gilmer	00512
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-97	X	X	Gladewater	00514
	5 yrs	5 yrs/age 60, 25 yrs/any age*	8-99	X	X	Glen Rose	00516
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-95	X	X	Glenn Heights	00517
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Godley	00518
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Goldsmith	00519
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Goldthwaite	00520
	10 yrs	10 yrs/age 60, 20 yrs/any age*	9-01	X	X	Goliad	00522
	10 yrs	10 yrs/age 60, 25 yrs/any age*	4-96	X	X	Gonzales	00524
9-08-83	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Graham No. 1	10534
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Graham No. 2	20534
9-20-88	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-96	X	X	Granbury	00536
11-21-89	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Grand Prairie	00540
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Grand Saline	00542
	5 yrs	5 yrs/age 60, 20 yrs/any age*				Grandview	00544
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Granger	00546
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Grapeland	00548
10-19-99	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-92			Grapevine	00550
5-25-99	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-93	X	X	Greenville	00552
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Gregory	00551
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Grey Forest	00553
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Groom	00558
9-08-86	10 yrs	10 yrs/age 60, 20 yrs/any age*	1-01			Groves	00559
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Groveton	00560
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Gruver	00562
	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-94	X	X	Gun Barrel City	00563
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Gunter	00564
9-11-00	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-00	X	X	Hallettsville	00570
1-08-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-94	X	X	Haltom City	00574
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Hamilton	00576
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Hamlin	00578
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Happy	00580
	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-97	X	X	Harker Heights	00581
9-05-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-93	X	X	Harlingen No. 1	10582
9-27-00	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-97	X	X	Harlingen No. 2	20582
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Haskell	00586
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Haslet	00587
1-16-95	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-00	X	X	Hawkins	00588
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Hays	00585
10-01-85	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-95	X	X	Hearne	00590
	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-98	X	X	Heath	00591

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Hedley	.05	2-1					
Helotes	.05	1 1/2-1					
Hemphill	.05	1-1	100 T	2002R	70	1992	5-95
Hempstead	.05	2-1	100 T	1998R	70	1998R	11-89
Henderson	.05	2-1	100 T	2000R	70	1983	9-98
Henrietta	.05	2-1	100 T	2001R	70	2001R	
Hereford	.05	2-1	100 T	1996R	70	1996R	
Hewitt	.07	2-1	100 T	1998R	70	1998R	12-91
Hickory Creek	.05	1-1					
Hico	.05	2-1	100	2002R			
Hidalgo	.07	1-1	100 T	1995R	70	1995R	
Higgins	.05	1-1	100	1999R	70	1999R	
Highland Park	.07	2-1	100	2000	30	2000	11-89
Highland Village	.07	2-1	100 T	1994R	70	1994R	
Hill Country Village	.05	2-1	100 T	1994R			
Hillsboro	.05	2-1	100 T	1992R	70	1992R	
Hitchcock	.05	1-1					
Holland	.06	1 1/2-1	100 T	1999R			
Holliday	.05	1-1					
Hollywood Park	.05	1 1/2-1	100 T	2002R			5-89
Hondo	.05	2-1	100 T	1996R	70	1996R	
Honey Grove	.05	1 1/2-1	100 T	1993R	70	1993R	
Hooks	.05	1-1	100	1992R			
Howe	.05	2-1	100	1992R			
Hudson	.05	1-1					
Hudson Oaks	.05	2-1	100 T	1993R	70	1999R	
Hughes Springs	.07	2-1	100	1998R	70	1998R	
Humble	.06	2-1	100 T	2000R	70	2000R	2-85
Hunters Creek Village	.05	2-1	100T	1998R			
Huntington	.07	2-1	100 T	1999R	70	1999R	7-99
Huntsville	.07	1 1/2-1	100 T	1999R	70	1999R	10-89
Hurst	.07	2-1	100 T	1998R	70	1998R	4-87
Hutchins	.07	1 1/2-1	100 T	2001R	70	2001R	
Hutto	.07	2-1					
Huxley	.05	1-1	100	1998	70	1998	
Ingleside	.05	2-1	100 T	1994R	70	1994R	
Ingram	.05	1 1/2-1	100 T	1998R			
Iowa Park	.05	1 1/2-1	100 T	2002R	70	2002R	
Iraan	.07	2-1	100 T	1998R	30	1998R	
Irving	.07	2-1	100 T	1992R	70	1999R	1-87
Itasca	.07	2-1	100 T	2002R	70	2002R	1-92
Jacinto City	.05	1 1/2-1	100 T	1992R	70	1992R	
Jacksboro	.07	1 1/2-1	100 T	2002R	70	2002R	6-98
Jacksonville	.05	2-1	100 T	2002R	70	2002R	4-91
Jasper	.07	2-1	100 T	2002	70	2002	1-82
Jefferson	.05	1-1	100T	2001R			
Jersey Village	.07	2-1	100 T	2000R	70	2000R	10-95

Supplemental Death Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Hedley	00592
	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-01	X	X	Helotes	00593
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-98	X	X	Hemphill	00594
	10 yrs	10 yrs/age 60, 20 yrs/any age*	1-92	X	X	Hempstead	00596
10-20-81	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-98	X	X	Henderson	00598
	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-94	X	X	Henrietta	00600
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-96	X	X	Hereford	00602
11-18-91	5 yrs	5 yrs/age 60, 25 yrs/any age*	12-91	X	X	Hewitt	00605
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Hickory Creek	00609
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Hico	00606
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Hidalgo	00607
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Higgins	00608
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-95			Highland Park	00610
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Highland Village	00611
	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-00	X	X	Hill Country Village	00613
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-96			Hillsboro	00612
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-98	X	X	Hitchcock	00614
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Holland	00615
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Holliday	00616
	5 yrs	5 yrs/age 60, 20 yrs/any age*	7-95	X	X	Hollywood Park	00617
	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Hondo	00618
	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-01	X	X	Honey Grove	00620
	5 yrs	5 yrs/age 60, 25 yrs/any age*	12-99	X	X	Hooks	00622
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Howe	00626
	5 yrs	5 yrs/age 60, 25 yrs/any age*	4-01	X	X	Hudson	00628
	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-98	X	X	Hudson Oaks	00629
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Hughes Springs	00630
	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-96	X	X	Humble	00632
	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-98	X	X	Hunters Creek Village	00633
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Huntington	00634
1-01-99	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Huntsville	00636
3-24-87	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-92	X	X	Hurst	00637
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Hutchins	00638
	5 yrs	5 yrs/age 60, 25 yrs/any age*	8-01	X	X	Hutto	00640
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Huxley	00641
	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-00	X	X	Ingleside	00643
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-96			Ingram	00646
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Iowa Park	00644
	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Iraan	00645
2-17-00	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-93	X	X	Irving	00648
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Itasca	00652
9-24-81	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Jacinto City	00654
8-14-90	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-95	X	X	Jacksboro	00656
	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Jacksonville	00658
10-17-83	10 yrs	10 yrs/age 60, 20 yrs/any age*	1-92	X	X	Jasper	00660
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Jefferson	00664
	5 yrs	5 yrs/age 60, 25 yrs/any age*	5-95	X	X	Jersey Village	00665

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Jewett	.07	1-1	100 T	1994R	70	1994R	
Joaquin	.05	1-1					
Johnson City	.05	1 1/2-1	100 T	2001R	70	2001R	
Jones Creek	.05	1 1/2-1					
Joshua	.05	2-1					
Jourdanton	.05	1 1/2-1	100	1992R	70	1992R	
Junction	.07	2-1	100 T	1997R	70	1997R	
Justin	.05	1-1	100	1998R			
Karnes City	.05	1-1	100 T	1999R	70	1999R	
Katy	.07	2-1	100 T	1992R	70	1992R	11-85
Kaufman	.06	2-1	100 T	2001R	70	2001R	10-01
Keene	.07	2-1	100 T	2001R	70	2001R	
Keller	.07	2-1	100 T	2002R	70	2002R	1-97
Kemah	.05	1 1/2-1					8-99
Kemp	.05	1-1	100 T	2001R			
Kenedy	.05	1-1	100 T	1994R	70	1994R	
Kennedale	.05	2-1	100 T	2000R	70	2000R	9-01
Kermit	.06	2-1	100 T	2002R	70	2002R	
Kerrville No. 1	.07	2-1	100 T	2000R	70	2000R	6-90
Kerrville No. 2	.07	2-1	100 T	1994R			
Kilgore No. 1	.07	2-1	100 T	2001R	70	2001R	
Kilgore No. 2	.05	2-1	100	1993R	70	1993R	
Killeen	.07	2-1	100 T	2002	70	2002	1-01
Kingsville	.07	1 1/2-1	100 T	2000R	70	2000R	3-85
Kirby	.05	2-1	100 T	2002R	50	1976	3-99
Kirbyville	.05	1-1	100	1992R	70	1992R	
Knox City	.05	1 1/2-1	100	1991	70	1991	
Kress	.07	1-1	100	1995R			
Krum	.05	1-1	100	1997			
Kyle	.07	2-1	100 T	1999R	70	2000R	
La Coste	.05	1-1					
La Feria	.05	1-1	100 T	1999R	70	1999R	
La Grange	.07	1 1/2-1	100 T	1994	40	1994	10-89
La Grulla	.05	1-1					
La Marque	.05	2-1	100 T	1993R	70	1993R	1-97
La Porte	.07	2-1	100 T	2002	70	2002	1-83
Lacy-Lakeview	.06	1 1/2-1	100 T	2001R	70	2001R	10-89
Ladonia	.05	1-1					
Lago Vista	.05	2-1	100 T	1999R			11-95
Laguna Vista	.05	1 1/2-1					
Lake Dallas	.07	2-1	100 T	2001R	70	2001R	
Lake Jackson	.05	2-1	100 T	1992R	70	1992R	10-93
Lake Worth	.06	2-1	100 T	2000R	70	2000R	10-98
Lakeport	.05	1 1/2-1					
Lakeside	.05	1-1	100	1998R			
Lakeway	.05	2-1	100 T	1998R	70	1998R	
Lamesa	.07	2-1	100 T	1992R	70	1992R	1-90

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Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Jewett	00666
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Joaquin	00668
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Johnson City	00670
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Jones Creek	00673
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Joshua	00671
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Jourdanton	00672
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Junction	00674
	5 yrs	5 yrs/age 60, 20 yrs/any age*				Justin	00676
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Karnes City	00678
	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Katy	00680
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-97	X	X	Kaufman	00682
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-93	X	X	Keene	00683
3-17-87	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-94	X	X	Keller	00681
	5 yrs	5 yrs/age 60, 25 yrs/any age*	8-99	X	X	Kemah	00685
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-96			Kemp	00684
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-95	X	X	Kenedy	00686
8-09-01	10 yrs	10 yrs/age 60, 20 yrs/any age*	9-01	X	X	Kennedale	00688
11-20-90	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-01	X	X	Kermit	00692
	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-92	X	X	Kerrville No. 1	10694
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-93	X	X	Kerrville No. 2	20694
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-97	X	X	Kilgore No. 1	10696
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Kilgore No. 2	20696
2-28-89	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Killeen	00698
	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-00			Kingsville	00700
	5 yrs	5 yrs/age 60, 20 yrs/any age*				Kirby	00701
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-91	X	X	Kirbyville	00702
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Knox City	00704
	10 yrs	10 yrs/age 60, 25 yrs/any age*				Kress	00709
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Krum	00707
	10 yrs	10 yrs/age 60, 20 yrs/any age*	3-00	X	X	Kyle	00710
	5 yrs	5 yrs/age 60, 25 yrs/any age*				La Coste	00725
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	La Feria	00714
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	La Grange	00716
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	La Grulla	00723
	5 yrs	5 yrs/age 60, 20 yrs/any age*	12-99	X	X	La Marque	00721
12-22-97	10 yrs	10 yrs/age 60, 20 yrs/any age*	1-97	X	X	La Porte	00728
	5 yrs	5 yrs/age 60, 20 yrs/any age*	12-97	X	X	Lacy-Lakeview	00711
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Ladonia	00712
10-01-90	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-97	X	X	Lago Vista	00713
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Laguna Vista	00705
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-01	X	X	Lake Dallas	00717
	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-98	X	X	Lake Jackson	00718
10-10-00	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-98	X	X	Lake Worth	00719
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Lakeport	00727
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-99	X	X	Lakeside	00715
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Lakeway	00720
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-94			Lamesa	00722

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Lampasas	.07	2-1	100 T	1992R	70	1992R	11-00
Lancaster	.07	2-1	100 T	1998R	70	1998R	10-89
Laredo	.05	2-1	100 T	1998R	70	1998R	10-89
Lavon	.05	1-1					
League City	.07	2-1	100 T	2001R	70	2001R	5-93
Leander	.05	2-1	100 T	1999R	70	1999R	11-87
Leon Valley	.06	2-1	100 T	2002	70	2002	10-88
Leonard	.05	1-1					
Levelland	.06	2-1	100 T	2000R	70	2000R	
Lewisville	.07	2-1	100 T	1997R	70	1997R	11-89
Lexington	.06	1 1/2-1	100 T	2000R	70	2000R	9-01
Linden	.05	1-1					
Little Elm	.07	2-1	100 T	2001R	70	2001R	
Littlefield	.05	2-1	100 T	1994R	70	1994R	6-98
Live Oak	.07	1 1/2-1	100 T	2002R	70	2002R	1-95
Livingston	.07	2-1	100 T	1992R	70	1992R	8-92
Llano	.07	1-1	100 T	1999	70	1999	
Lockhart	.06	2-1	100 T	1999R	70	1999R	11-90
Lockney	.05	1-1	100T	2001R	50	1981	
Lone Star	.05	1-1	100 T	2001R	70	2001R	
Longview	.07	2-1	100 T	2000R	70	2000R	1-88
Lorena	.05	1-1	100 T	2000R			
Lorenzo	.05	1 1/2-1	100 T	1995R	70	1995R	
Los Fresnos	.05	1 1/2-1	10	1996R			
Lubbock	.07	2-1	100 T	1998R	70	2001R	1-90
Lucas	.07	1-1	100 T	2002R			
Lufkin	.07	2-1	100 T	1998R	70	1998R	12-89
Luling	.05	2-1	100 T	1992R	70	1992R	
Lumberton	.07	2-1	100 T	2001R	70	2001R	
Lytle	.05	2-1	100	1992R	70	1992R	
Madisonville	.05	2-1	100	1992R	70	1992R	
Magnolia	.05	1-1					
Malakoff	.05	1 1/2-1	100 T	1993			
Manor	.05	1-1					
Mansfield	.07	2-1	100 T	1992R	70	1992R	1-89
Manvel	.05	1-1					
Marble Falls	.07	2-1	100 T	1996			
Marfa	.05	2-1	100	1990	70	1990	
Marion	.05	1-1	100	1992R			
Marlin	.05	2-1	100 T	2000R	70	2000R	
Marshall	.07	2-1	100 T	1998R	70	1998R	1-90
Mart	.05	1 1/2-1	100	1992R	70	1992R	
Mason	.05	1-1	100	1992R	70	1992R	
Mathis	.05	1-1	100	1991	70	1991	
Maypearl	.05	1-1					
McAllen	.05	2-1	100	1985			
McCamey	.07	1-1	100	1997R	70	1982	

Supplemental Death Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
11-21-00	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Lampasas	00724
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-97	X	X	Lancaster	00726
1-20-97	5 yrs	5 yrs/age 60, 20 yrs/any age*	7-93	X	X	Laredo	00730
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Lavon	00733
2-08-90	5 yrs	5 yrs/age 60, 20 yrs/any age*	7-99	X	X	League City	00736
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Leander	00737
9-20-88	10 yrs	10 yrs/age 60, 20 yrs/any age*	10-91	X	X	Leon Valley	00739
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Leonard	00738
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Levelland	00740
5-05-97	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-92	X	X	Lewisville	00742
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Lexington	00744
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Linden	00750
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Little Elm	00751
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-98	X	X	Littlefield	00752
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-95	X	X	Live Oak	00753
	10 yrs	10 yrs/age 60, 25 yrs/any age*	3-98	X	X	Livingston	00754
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-99	X	X	Llano	00756
1-06-98	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Lockhart	00758
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Lockney	00760
9-08-81	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-01	X	X	Lone Star	00765
2-11-93	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-93	X	X	Longview	00766
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Lorena	00769
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Lorenzo	00770
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Los Fresnos	00771
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-95			Lubbock	00778
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Lucas	00779
10-01-00	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-97	X	X	Lufkin	00782
	10 yrs	10 yrs/age 60, 25 yrs/any age*	9-95	X	X	Luling	00784
	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-95	X	X	Lumberton	00785
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Lytle	00787
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-93	X	X	Madisonville	00790
	5 yrs	5 yrs/age 60, 25 yrs/any age*	4-98	X	X	Magnolia	00791
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Malakoff	00792
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Manor	00796
	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-92	X	X	Mansfield	00798
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Manvel	00799
5-23-90	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-96	X	X	Marble Falls	00800
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Marfa	00802
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Marion	00804
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Marlin	00806
6-09-88	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Marshall	00810
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Mart	00812
2-13-89	5 yrs	5 yrs/age 60, 25 yrs/any age*	5-97	X	X	Mason	00814
	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-99	X	X	Mathis	00818
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Maypearl	00822
	10 yrs	10 yrs/age 60, 25 yrs/any age*	7-99			McAllen	00824
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	McCamey	00826

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate [®] (%)	Year Effective	
McGregor	.06	2-1	100 T	1996R	70	1996R	
McKinney	.07	2-1	100 T	1996R	50	1996R	
McLean	.05	1-1					
Meadows	.05	2-1	100	1992R			
Melissa	.05	1-1					
Memorial Villages P.D.	.07	2-1	100 T	2000R	70	2000R	
Memphis	.05	1 1/2-1	100	1998R	70	1998R	
Menard	.05	1 1/2-1	100	1998R	70	1998R	
Mercedes	.05	1 1/2-1	100 T	2002R	70	2002R	4-97
Meridian	.05	2-1					
Merkel	.05	1 1/2-1	100 T	2002R	70	2002R	
Mesquite	.07	2-1	100 T	1992R	70	1992R	1-84
Mexia	.07	2-1	100 T	1992R	70	1992R	2-84
Midland	.07	2-1	100 T	1992R	50	1992R	11-83
Midlothian	.05	2-1	100 T	1992R	70	1992R	10-88
Miles	.05	1-1	100	1990			
Milford	.07	1-1	100 T	2002R			
Mineola	.05	2-1	100 T	2000R	70	1988	2-99
Mineral Wells	.05	2-1	100	1992R	70	1992R	12-90
Mission	.05	2-1	100 T	1994R	70	1994R	
Missouri City	.07	2-1	100 T	1998R	70	1998R	3-93
Monahans	.05	2-1	100 T	1992R	70	1992R	11-94
Mont Belvieu	.05	2-1	100 T	1992R	70	1992R	
Montgomery	.05	1-1					
Moody	.05	1-1					
Morgan's Point	.07	2-1	100 T	1998R	70	1998R	
Morgan's Point Resort	.05	1-1	100	1990	70	1990	1-90
Morton	.05	2-1	100 T	1999R	70	1999R	
Moulton	.05	1-1	100 T	1993R	70	1993R	12-97
Mount Enterprise	.05	1-1					
Mt. Pleasant	.06	2-1	100 T	2002R	70	2002R	
Mt. Vernon	.07	2-1	100	1992R	70	1992R	
Muenster	.05	2-1	100	1981	20	1981	
Muleshoe	.07	2-1	100 T	1992R	70	1992R	2-96
Murphy	.07	2-1	100 T	2002R	70	2002R	
Nacogdoches No. 1	.07	2-1	100 T	2000R	70	2000R	11-89
Nacogdoches No. 2	.05	1-1					
Naples	.05	1-1					
Nash	.05	2-1	100	1993	70	1993	
Nassau Bay	.05	1 1/2-1					
Navasota	.05	2-1	100	1992R	70	1992R	
Nederland	.07	2-1	100	2000R	30	1984	3-82
Needville	.07	1-1	100 T	1996R	70	1989	
New Boston	.05	1-1	100 T	1993R	70	1993R	
New Braunfels No. 1	.07	1 1/2-1	100 T	2001R	70	2001R	1-90
New Braunfels No. 2	.07	1 1/2-1	100 T	2002R	70	2002R	
New Deal	.05	1-1					

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipalities	City Number
				Employees	Retirees		
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-96	X	X	McGregor	00828
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X		McKinney	00830
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	McLean	00832
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-97	X	X	Meadows	00835
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Melissa	00837
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-96	X	X	Memorial Villages P.D	01501
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Memphis	00840
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Menard	00842
7-06-99	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-00	X	X	Mercedes	00844
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Meridian	00846
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-01	X	X	Merkel	00848
9-16-91	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92			Mesquite	00854
	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-91	X	X	Mexia	00856
	10 yrs	10 yrs/age 60, 25 yrs/any age*	4-94			Midland	00860
9-13-88	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-91	X	X	Midlothian	00862
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Miles	00864
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Milford	00865
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-91	X	X	Mineola	00868
10-18-88	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Mineral Wells	00870
	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-98	X	X	Mission	00874
8-06-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-93	X	X	Missouri City	00875
	10 yrs	10 yrs/age 60, 25 yrs/any age*	11-95	X	X	Monahans	00876
5-29-79	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-95	X	X	Mont Belvieu	00887
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Montgomery	00877
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Moody	00878
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98			Morgan's Point	00883
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Morgan's Point Resort	00882
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Morton	00884
	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-97	X	X	Moulton	00886
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Mount Enterprise	00890
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	Mt. Pleasant	00892
1-13-98	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Mt. Vernon	00894
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Muenster	00896
10-18-83	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-96	X	X	Muleshoe	00898
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Murphy	00903
3-09-99	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Nacogdoches No. 1	10904
	NONE	15 yrs/age 60, 28 yrs/any age				Nacogdoches No. 2	20904
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Naples	00906
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-96	X	X	Nash	00907
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Nassau Bay	00905
5-08-89	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Navasota	00908
12-13-83	10 yrs	10 yrs/age 60, 25 yrs/any age*	1-00			Nederland	00910
	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-98	X	X	Needville	00912
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	New Boston	00914
1-11-93	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	New Braunfels No. 1	10916
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	New Braunfels No. 2	20916
	5 yrs	5 yrs/age 60, 25 yrs/any age*				New Deal	00915

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
New London	.05	1-1	100 T	1997R	70	1997R	
New Summerfield	.05	1-1	100	1992R			
New Waverly	.05	1-1	100	1993R			
Newton	.07	2-1	100 T	2001R	70	2001R	
Nixon	.05	1-1					
Nocona	.05	1 1/2-1	100	1992R	70	2001R	
Normangee	.05	2-1					
Northlake	.05	2-1					
North Richland Hills	.07	2-1	100 T	1992R	70	1992R	1-90
Oak Point	.05	1 1/2-1					
Oak Ridge North	.07	1-1	100	1992R			
Odem	.05	1-1					
Odessa	.07	2-1	100 T	2000R	70	2000R	10-89
O'Donnell	.05	1-1					
Oglesby	.05	1-1					
Old River-Winfree	.05	1-1					
Olmos Park	.05	1-1	100 T	1998	70	1998	
Onalaska	.05	1-1					
Orange	.07	2-1	100 T	1997R	70	1997R	1-88
Orange Grove	.05	1 1/2-1	100	1992R	50	1992R	
Ore City	.05	1-1					
Overton	.05	2-1	100 T	1993	70	1993	
Ovilla	.07	1 1/2-1	100 T	1998R			
Oyster Creek	.06	1-1	100 T	2002R			
Paducah	.05	1 1/2-1	100	1998R			
Palacios	.05	2-1	100 T	1998R	70	1998R	
Palestine	.06	1 1/2-1	100 T	1997R	70	1997R	
Palmer	.05	2-1	100 T	2002R	70	2002R	
Pampa	.05	2-1	100 T	1995R	70	1995R	10-88
Panhandle	.05	1-1	100 T	1993R	70	1993R	
Panorama Village	.05	1 1/2-1	100	1990			
Pantego	.07	2-1	100 T	1998R	70	1998R	1-93
Paris	.05	2-1	100 T	1996R	70	1996R	9-88
Parker	.06	2-1	100 T	1998R			
Pasadena	.07	2-1	100 T	1993R	40	1993R	1-82
Pearland	.07	2-1	100 T	1998R	70	1998R	10-89
Pearsall	.05	1-1	100	1992R	70	1992R	
Pecos City	.05	2-1	100 T	1992R	30	1992R	11-90
Perryton	.07	2-1	100 T	1992R	70	1992R	10-84
Pflugerville	.07	2-1	100 T	2002R	70	2002R	9-89
Pharr	.05	2-1	100 T	2002R	70	2002R	4-84
Pilot Point	.05	1 1/2-1	100	1996			2-00
Pinehurst	.07	1 1/2-1	100 T	2001R	70	2001R	
Pineland	.05	1 1/2-1	100	1992R	70	1992R	8-94
Piney Point Village	.05	2-1	100	1999			
Pittsburg	.07	2-1	100 T	1999R	70	1999R	
Plains	.07	1 1/2-1	100 T	1996R			

Supplemental Death
Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number	
	5 yrs	5 yrs/age 60, 20 yrs/any age*				New London	00918	
	5 yrs	5 yrs/age 60, 25 yrs/any age*				New Summerfield	00919	
12-10-91	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	New Waverly	00917	
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Newton	00920	
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Nixon	00922	
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Nocona	00924	
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Normangee	00928	
12-12-88	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Northlake	00930	
	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-92	X	X	North Richland Hills	00931	
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Oak Point	00936	
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-99	X	X	Oak Ridge North	00937	
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Odem	00942	
	10 yrs	10 yrs/age 60, 20 yrs/any age*	12-93	X	X	Odessa	00944	
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	O'Donnell	00935	
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Oglesby	00945	
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Old River-Winfree	00949	
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Olmos Park	00950	
	5 yrs	5 yrs/age 60, 25 yrs/any age*			X	X	Onalaska	00954
	10 yrs	10 yrs/age 60, 20 yrs/any age*	3-96				Orange	00958
	5 yrs	5 yrs/age 60, 25 yrs/any age*			X	X	Orange Grove	00960
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-01		X	X	Ore City	00959
	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-96		X	X	Overton	00962
5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92		X	X	Ovilla	00961	
5 yrs	5 yrs/age 60, 25 yrs/any age*			X	X	Oyster Creek	00963	
5 yrs	5 yrs/age 60, 20 yrs/any age*			X	X	Paducah	00964	
6-27-78	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98	X	X	Palacios	00966	
	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-01	X	X	Palestine	00968	
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Palmer	00970	
12-08-87	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-96	X	X	Pampa	00972	
8-26-93	5 yrs	5 yrs/age 60, 25 yrs/any age*				Panhandle	00974	
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-98	X	X	Panorama Village	00973	
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-94	X	X	Pantego	00975	
10-09-95	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Paris	00976	
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Parker	00977	
10-29-96	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-94	X	X	Pasadena	00978	
2-11-91	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-95	X	X	Pearland	00983	
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Pearsall	00984	
8-08-96	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-95	X	X	Pecos City	00988	
11-05-91	10 yrs	10 yrs/age 60, 20 yrs/any age*	2-97	X	X	Perryton	00994	
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-95	X	X	Pflugerville	01000	
	5 yrs	5 yrs/age 60, 25 yrs/any age*	12-99	X	X	Pharr	01002	
	10 yrs	10 yrs/age 60, 25 yrs/any age*	4-96	X	X	Pilot Point	01004	
3-08-90	5 yrs	5 yrs/age 60, 20 yrs/any age*	12-92	X	X	Pinehurst	01005	
8-20-91	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Pineland	01003	
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Piney Point Village	01001	
9-08-88	5 yrs	5 yrs/age 60, 25 yrs/any age*	2-94	X	X	Pittsburg	01006	
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-00	X	X	Plains	01007	

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Plainview	.07	2-1	100 T	1997R	70	1997R	9-95
Plano	.07	2-1	100 T	1994R	70	1994R	1-92
Pleasanton	.05	1 1/2-1	100 T	1993R	70	1993R	5-91
Point	.05	2-1					
Ponder	.05	2-1					
Port Aransas	.05	1 1/2-1	100 T	1998R	70	1998R	2-00
Port Arthur No. 1	.05	2-1	100 T	1999R	70	1999R	10-85
Port Arthur No. 2	.05	1 1/2-1					
Port Isabel	.05	1 1/2-1	100	1992R	70	1992R	
Port Lavaca	.05	1-1	100 T	1992R	70	1992R	
Port Neches	.07	2-1	100 T	2001R	70	2001R	12-87
Portland	.05	2-1	100 T	2001R	70	2001R	5-91
Post	.05	1 1/2-1	50 T	2001			
Poteet	.05	1-1	100	1992R			
Poth	.05	1-1					
Pottsboro	.05	1-1					
Premont	.05	1-1					
Presidio	.05	1-1					
Primera	.05	1-1					
Princeton	.07	2-1	100 T	1992R	70	1992R	1-90
Prosper	.07	1-1	100	1992R	70	1992R	
Quanah	.05	1 1/2-1	100 T	1995R	70	1995R	
Queen City	.05	1-1	100T	2000R			
Quinlan	.05	1-1					
Quitaque	.05	1-1					
Quitman	.05	2-1	100	1992R	70	1992R	
Ralls	.05	1 1/2-1	100 T	1997R	70	1997R	
Rancho Viejo	.07	1 1/2-1	100	1999R			
Ranger	.05	1-1	100	1993	50	1977	
Rankin	.05	1-1	100 T	1993			1-90
Raymondville	.07	2-1	90 T	1988	70	1988	1-86
Red Oak	.05	1-1	100 T	1995			
Refugio	.05	1-1	100	1991			
Reklaw	.07	1 1/2-1	100 T	2001R	70	2001R	
Reno	.05	2-1	100	1994R			
Rhome	.05	2-1					
Rice	.05	1-1					
Richardson	.07	2-1	100 T	1992R	70	1992R	1-87
Richland Hills	.07	2-1	100 T	1992R	70	1992R	1-90
Richland Springs	.05	2-1	20	1997			
Richmond	.07	2-1	100 T	1992R	70	1992R	1-90
Richwood	.05	2-1	100 T	1998R	70	1998R	4-90
Rising Star	.05	1-1					
River Oaks	.07	2-1	100 T	1992R	70	1992R	8-88
Roanoke	.07	2-1	100 T	1993R	70	1993R	
Robinson	.05	2-1	100 T	2000R	40	2000R	
Robstown No. 1	.05	1-1	100 T	1992R	70	1992R	

Supplemental Death Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
12-13-77	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92			Plainview	01008
12-27-93	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94			Plano	01010
9-21-87	5 yrs	5 yrs/age 60, 25 yrs/any age*	12-96	X	X	Pleasanton	01012
	10 yrs	10 yrs/age 60, 20 yrs/any age*				Point	01013
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ponder	01017
	10 yrs	10 yrs/age 60, 25 yrs/any age*	2-00	X	X	Port Aransas	01014
9-27-79	10 yrs	10 yrs/age 60, 20 yrs/any age*	1-92	X	X	Port Arthur No. 1	11016
	5 yrs	5 yrs/age 60, 25 yrs/age 50, 28 yrs/any age		X	X	Port Arthur No. 2	21016
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Port Isabel	01018
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Port Lavaca	01020
11-19-87	10 yrs	10 yrs/age 60, 20 yrs/any age*	3-97			Port Neches	01022
	10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	Portland	01019
	10 yrs	10 yrs/age 60, 25 yrs/any age*	1-97	X	X	Post	01024
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Poteet	01026
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Poth	01028
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Pottsboro	01030
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Premont	01032
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Presidio	01029
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Primera	01033
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Princeton	01034
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Prosper	01036
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Quanah	01042
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-01	X	X	Queen City	01045
	5 yrs	5 yrs/age 60, 25 yrs/any age*	8-97	X	X	Quinlan	01044
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Quitaque	01046
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Quitman	01048
11-13-01	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Ralls	01050
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rancho Viejo	01051
	5 yrs	5 yrs/age 60, 20 yrs/any age*				Ranger	01052
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Rankin	01054
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Raymondville	01058
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Red Oak	01061
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Refugio	01064
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Reklaw	01065
	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-01	X	X	Reno	01066
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rhome	01067
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rice	01068
9-28-87	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-91			Richardson	01070
12-10-91	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Richland Hills	01073
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Richland Springs	01074
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Richmond	01076
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Richwood	01077
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rising Star	01080
	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	River Oaks	01082
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-97			Roanoke	01084
	5 yrs	5 yrs/age 60, 25 yrs/any age*	12-97	X	X	Robinson	01089
3-07-91	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-97	X	X	Robstown No. 1	11090

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Robstown No. 2	.05	1-1	100	1992R	70	1992R	
Roby	.07	2-1	100	1994	70	1994	
Rockdale	.05	1-1	100	1992R	70	1992R	
Rockport	.07	2-1	100 T	1993R	70	1993R	6-92
Rocksprings	.05	1-1					
Rockwall	.07	2-1	100 T	2001R	70	2001R	7-93
Rogers	.05	1-1	100 T	1999R			
Rollingwood	.06	2-1	100 T	2002R			
Roma	.05	1 1/2-1	100 T	2002R	70	2002R	
Roscoe	.05	1-1					
Rosenberg	.05	2-1	100 T	1992R	50	1992R	2-91
Rotan	.05	1-1					
Round Rock	.07	2-1	100 T	1999R	70	1999R	1-90
Rowlett	.07	2-1	100 T	1999R	70	1999R	1-90
Royse City	.05	1-1					
Rule	.07	1 1/2-1					
Runaway Bay	.05	1-1					
Runge	.05	1-1	100 T	2000R	70	2000R	
Rusk	.05	1-1	100 T	1995R	70	1995R	
Sabinal	.03	2-1	100 T	1996R			4-95
Sachse	.07	2-1	100 T	1998R	70	1998R	
Saginaw	.05	2-1					
Saint Jo	.06	1 1/2-1	100	1992R	70	1998R	
San Angelo	.07	2-1	100 T	1995R	70	1995R	1-82
San Antonio No. 1	.03	1-1	100	1992R	70	1992R	9-89
San Antonio No. 2	.06	2-1	100 T	2000R	70	2000R	10-96
San Augustine	.07	2-1	100 T	1995R	70	1995R	9-99
San Benito	.05	1-1	100 T	2001			6-98
San Juan	.05	1-1					4-01
San Marcos	.07	2-1	100 T	1999R	70	1999R	4-84
San Saba	.06	2-1	100 T	1994R	70	1994R	
Sanger	.05	2-1	100	1992R			12-95
Sansom Park	.05	1-1	100 T	1994R			
Santa Anna	.05	1 1/2-1	100 T	1992R	70	1992R	
Santa Fe	.07	1-1	100 T	2001R	70	2001R	
Savoy	.05	1-1					
Schertz	.05	1 1/2-1	100 T	1999R	70	1999R	9-94
Schulenburg	.07	2-1	100 T	2001R	70	2001R	
Seabrook	.05	2-1	100	1995R	70	1995R	1-88
Seagoville	.05	1 1/2-1	100 T	1999R	70	1988	
Seagraves	.05	2-1	100	1992R	70	1992R	
Sealy	.06	2-1	100 T	2001R	70	2001R	1-90
Seguin	.05	2-1	100 T	1992R	70	1992R	2-96
Selma	.07	2-1	100 T	1993R	70	1996R	7-95
Seminole	.07	2-1	100 T	2000R	70	2000R	7-96
Seven Points	.07	2-1	100 T	1998R	70	1998R	
Seymour	.06	1-1	100 T	1995R	70	1995R	9-89

Supplemental Death
Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipalities	City Number
				Employees	Retirees		
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Robstown No. 2	21090
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Roby	01092
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-01	X	X	Rockdale	01096
	10 yrs	10 yrs/age 60, 20 yrs/any age*	3-97	X	X	Rockport	01098
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Rocksprings	01100
8-02-83	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Rockwall	01102
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Rogers	01104
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rollingwood	01105
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Roma	01106
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Roscoe	01109
5-18-99	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-96	X	X	Rosenberg	01114
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rotan	01116
1-11-90	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-96	X	X	Round Rock	01118
	5 yrs	5 yrs/age 60, 25 yrs/any age*	5-94	X	X	Rowlett	01119
	5 yrs	5 yrs/age 60, 25 yrs/any age*	8-92	X	X	Royse City	01120
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rule	01122
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Runaway Bay	01123
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Runge	01124
12-12-78	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Rusk	01126
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sabinal	01128
	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-95	X	X	Sachse	01129
	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-97	X	X	Saginaw	01131
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Saint Jo	01130
11-13-79	10 yrs	10 yrs/age 60, 20 yrs/any age*	10-94			San Angelo	01132
	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-97			San Antonio No. 1	11136
1-01-00	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-96			San Antonio No. 2	21136
3-14-00	10 yrs	10 yrs/age 60, 25 yrs/any age*	9-99	X	X	San Augustine	01138
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-98	X	X	San Benito	01140
	5 yrs	5 yrs/age 60, 25 yrs/any age*	12-00	X	X	San Juan	01148
7-09-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-96	X	X	San Marcos	01150
7-11-78	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	San Saba	01152
	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-99	X	X	Sanger	01146
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sansom Park	01153
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Santa Anna	01154
	10 yrs	10 yrs/age 60, 20 yrs/any age*	2-97			Santa Fe	01155
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Savoy	01158
8-16-94	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-93	X	X	Schertz	01159
3-09-89	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-01	X	X	Schulenburg	01160
5-03-88	10 yrs	10 yrs/age 60, 20 yrs/any age*	12-94	X	X	Seabrook	01161
	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Seagoville	01164
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Seagraves	01166
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Sealy	01167
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95	X	X	Seguin	01168
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Selma	01169
3-23-92	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-96	X	X	Seminole	01170
	10 yrs	10 yrs/age 60, 25 yrs/any age*	5-00	X	X	Seven Points	01171
	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-98	X	X	Seymour	01172

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Shallowater	.05	1 1/2-1	100 T	1999R			
Shamrock	.05	1-1	100 T	1992R	70	1992R	
Shavano Park	.05	2-1	100	1995	70	1995	
Shepherd	.07	1 1/2-1	100	1998			
Sherman	.07	1-1	100 T	1988	70	1988	1-91
Shiner	.05	1-1	100 T	2002	70	2002	
Shoreacres	.05	1 1/2-1	100 T	1993R	70	1993R	
Silsbee	.07	2-1	100	1996R	70	1996R	10-89
Silverton	.06	1 1/2-1	100	1998R	70	1998R	
Sinton	.05	1 1/2-1	100	1996R	70	1996R	5-88
Skellytown	.05	1-1	100	1992R			
Slaton	.06	2-1	100 T	1992R	70	1996	
Smithville	.05	1 1/2-1	100 T	2001R	70	2001R	12-95
Smyer	.05	1-1					
Snyder	.07	2-1	100 T	1992R	70	1992R	
Somerset	.05	1-1					
Somerville	.05	1 1/2-1	100 T	2000R	70	2000R	
Sonora	.05	1 1/2-1	100 T	1993R	70	1993R	
Sour Lake	.05	1-1					
South Houston	.05	1 1/2-1	100 T	1992R	70	1992R	12-91
South Padre Island	.07	2-1	100 T	2002R	70	2002R	1-90
Southlake	.07	2-1	100 T	2000R	70	2000R	1-95
Southside Place	.05	1-1	100	1988	70	1988	
Spearman	.07	2-1	100 T	1992R	70	1992R	
Spring Valley	.07	2-1	100 T	2001R	70	2001R	
Springtown	.06	2-1	100 T	1993R			
Stafford	.06	2-1	100 T	1997R	70	1997R	
Stamford	.05	1 1/2-1	100 T	1994R	70	1994R	2-89
Stanton	.05	1 1/2-1	100	1992R	70	1992R	5-89
Star Harbor	.05	2-1	100	1992R	70	1992R	9-82
Stephenville	.06	2-1	100 T	2000R	70	2000R	10-89
Sterling City	.05	1-1					
Stinnett	.05	1 1/2-1	100	1995	60	1995	
Stratford	.05	1 1/2-1	100 T	1999	70	1999	1-00
Sudan	.05	1-1	100	1994R	70	1994R	
Sugar Land	.07	2-1	100 T	2002R	70	2002R	
Sulphur Springs	.06	2-1	100 T	2002	70	2002	
Sundown	.05	2-1	100 T	2000R	50	1996	
Sunnyvale	.05	2-1	100	1999R	70	1999R	
Sunray	.07	2-1	100 T	2000R	70	2000R	2-99
Sunrise Beach Village	.05	1-1					
Sunset Valley	.06	2-1	100 T	1998R	70	1998R	7-01
Surfside Beach	.05	1-1					
Sweeny	.05	2-1	100 T	1999R	70	1999R	
Sweetwater	.07	2-1	100 T	2000R	70	2000R	
T.M.L. No. 1	.05	2-1	100 T	1992R	70	1992R	11-91
T.M.L. No. 2	.07	2-1	100	1993R			3-92

Supplemental Death Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Shallowater	01177
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Shamrock	01174
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Shavano Park	01173
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-00	X	X	Shepherd	01181
10-01-00	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-00	X	X	Sherman	01176
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Shiner	01178
3-26-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-93	X	X	Shoreacres	01179
11-08-83	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-98			Silsbee	01180
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Silverton	01182
	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-91	X	X	Sinton	01184
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Skellytown	01185
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Slaton	01186
4-11-94	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Smithville	01188
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Smyer	01189
	10 yrs	10 yrs/age 60, 25 yrs/any age*	1-92	X	X	Snyder	01190
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-01	X	X	Somerset	01191
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Somerville	01192
	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-00	X	X	Sonora	01194
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sour Lake	01196
	10 yrs	10 yrs/age 60, 20 yrs/any age*		X	X	South Houston	01198
7-01-78	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	South Padre Island	01199
6-20-00	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-95	X	X	Southlake	01197
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Southside Place	01202
12-16-86	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Spearman	01204
	5 yrs	5 yrs/age 60, 25 yrs/any age*	4-97	X	X	Spring Valley	01205
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Springtown	01203
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Stafford	01207
	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-96	X	X	Stamford	01208
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-99	X	X	Stanton	01210
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Star Harbor	01211
12-04-01	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-91	X	X	Stephenville	01212
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Sterling City	01213
	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-98	X	X	Stinnett	01214
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-00	X	X	Stratford	01218
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-99			Sudan	01224
	5 yrs	5 yrs/age 60, 25 yrs/any age*	7-98	X	X	Sugar Land	01225
	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-95	X	X	Sulphur Springs	01226
	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-00	X	X	Sundown	01228
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sunnyvale	01229
	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-99	X	X	Sunray	01230
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sunrise Beach Village	01227
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sunset Valley	01231
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Surfside Beach	01233
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Sweeny	01232
9-10-91	10 yrs	10 yrs/age 60, 25 yrs/any age*	1-96	X	X	Sweetwater	01234
	10 yrs	10 yrs/age 60, 20 yrs/any age*	11-91	X	X	T.M.L. No. 1	11263
2-09-92	10 yrs	10 yrs/age 60, 25 yrs/any age*	3-92	X	X	T.M.L. No. 2	21263

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
T.M.L. No. 3	.06	2-1	100 T	2002			
T.M.R.S.	.07	2-1	100 T	1992R	70	2000R	1-82
Taft	.05	1 1/2-1	100 T	2002R	30	2002R	11-94
Tahoka	.05	2-1	100	1990	50	1976	
Tatum	.05	1-1					
Taylor	.06	1 1/2-1	100 T	2002R	70	2002R	2-92
Teague	.05	2-1	100 T	1996R	70	1996R	
Temple	.07	2-1	100 T	1992R	70	1992R	1-90
Tenaha	.05	1-1					
Terrell	.07	2-1	100 T	1996R	70	1996R	1-96
Terrell Hills	.06	2-1	100 T	1999R	70	1999R	
Texarkana No. 1	.07	2-1	100 T	1998R	70	1998R	10-88
Texarkana No. 2	.07	2-1	100 T	1992R	70	1992R	10-88
Texarkana No. 3	.07	2-1	100 T	1992R	70	1992R	10-88
Texas City	.07	2-1	100 T	2001	70	2001	6-90
Texhoma	.05	1-1					
The Colony	.07	2-1	100 T	2002R	70	2002R	10-93
Thorndale	.05	1-1	100 T	2002R	70	2002R	
Three Rivers	.05	1-1	100	1992R	70	1992R	
Throckmorton	.05	1-1	100	1992R	70	1992R	
Timpson	.05	1-1	100	1996R			
Tioga	.05	1-1					
Tolar	.05	1-1					
Tomball	.07	2-1	100 T	1995R	70	1995R	11-89
Tom Bean	.05	1-1					
Trent	.05	1-1					
Trenton	.05	1 1/2-1	100 T	1998R			
Trinidad	.05	1-1					
Trinity	.05	1-1	100	1995R	70	1995R	
Trophy Club	.07	2-1	100 T	2001R	70	2001R	
Troup	.05	1-1	100 T	1993R	70	1993R	
Troy	.05	1-1	100	1992R			
Tulia	.06	2-1	100 T	1997R	70	1997R	
Turkey	.05	1-1					
Tye	.05	1-1					
Tyler	.07	2-1	100 T	2002	70	2002	2-94
Universal City	.05	1 1/2-1	100 T	2000R	70	2000R	3-94
University Park	.07	2-1	100	2000	70	2000	
Uvalde	.05	1-1	100 T	1992R	70	1992R	6-90
Van	.05	2-1	100	1990	70	1990	
Van Alstyne	.06	2-1	100 T	2000R	70	2000R	
Van Horn	.05	1 1/2-1	100	1994R	70	1994R	
Vega	.07	2-1	100 T	1994	60	1994	
Venus	.05	1 1/2-1	100	1992R			
Vernon	.07	2-1	100T	2002R	70	2002R	5-91
Victoria	.06	2-1	100 T	1993R	70	1993R	11-84
Vidor	.05	2-1	100 T	2002R	70	2002R	1-92

Supplemental Death
Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
	10 yrs	10 yrs/age 60, 25 yrs/any age*	1-99	X	X	T.M.L. No. 3	31263
12-12-81	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-97	X	X	T.M.R.S.	01264
3-08-88	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Taft	01236
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tahoka	01238
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tatum	01241
	10 yrs	10 yrs/age 60, 20 yrs/any age*	10-91	X	X	Taylor	01246
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Teague	01248
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-94	X	X	Temple	01252
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tenaha	01254
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	Terrell	01256
	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Terrell Hills	01258
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Texarkana No. 1	11260
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Texarkana No. 2	21260
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-95			Texarkana No. 3	31260
	5 yrs	5 yrs/age 60, 20 yrs/any age*				Texas City	01262
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Texhoma	01265
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	The Colony	01267
	5 yrs	5 yrs/age 60, 25 yrs/any age*	9-99	X	X	Thorndale	01268
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Three Rivers	01274
12-08-87	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Throckmorton	01276
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Timpson	01278
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tioga	01280
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tolar	01283
6-20-88	10 yrs	10 yrs/age 60, 25 yrs/any age*	9-94	X	X	Tomball	01284
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tom Bean	01286
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Trent	01290
4-07-94	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Trenton	01292
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-96	X	X	Trinidad	01293
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Trinity	01294
	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-01	X	X	Trophy Club	01295
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Troup	01296
	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-98	X	X	Troy	01297
5-05-87	5 yrs	5 yrs/age 60, 25 yrs/any age*	12-96	X	X	Tulia	01298
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Turkey	01299
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Tye	01301
5-24-00	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-94	X	X	Tyler	01304
	5 yrs	5 yrs/age 60, 20 yrs/any age*	4-97			Universal City	01305
	10 yrs	10 yrs/age 60, 25 yrs/any age*	12-91			University Park	01306
	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-98	X	X	Uvalde	01308
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Van	01314
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Van Alstyne	01316
12-10-96	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-97	X	X	Van Horn	01318
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Vega	01320
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Venus	01324
	5 yrs	5 yrs/age 60, 25 yrs/any age*	12-96	X	X	Vernon	01326
8-16-82	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-92	X	X	Victoria	01328
	10 yrs	10 yrs/age 60, 20 yrs/any age*	7-97	X	X	Vidor	01329

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Village Fire Dept.	.07	2-1	100 T	2000R	70	2000R	
Waco	.06	2-1	100 T	2002	70	2002	9-89
Waelder	.05	1-1	100	1992R	30	1988	
Wake Village	.07	2-1	100	1995R	70	1995R	
Waller	.05	1-1	100 T	1992R			
Wallis	.06	1-1	100	2001R			
Walnut Springs	.05	1-1					
Waskom	.05	1-1					
Watauga	.07	2-1	100 T	1999R	70	1999R	11-89
Waxahachie	.07	2-1	100 T	1997R	70	1997R	1-90
Weatherford	.07	2-1	100 T	2000R	70	2000R	10-88
Webster	.07	2-1	100 T	1998R	70	1998R	2-95
Weimar	.05	2-1	100	1995R	50	1995R	
Wellington	.05	2-1	100 T	1999R	70	1999R	10-89
Wells	.05	1-1	100	1992R	70	1992R	
Weslaco	.05	2-1	100 T	1996R	70	1996R	
West	.03	2-1	100	1990	50	1981	
West Columbia	.05	1-1	100 T	1993R	50	1976	
West Lake Hills	.07	2-1	100 T	2000R	70	2000R	
West Orange	.07	1 1/2-1	100	1997R	70	1997R	11-89
West Univ. Place	.06	2-1	100 T	1996R	70	2002R	1-91
Westlake	.07	2-1					
Westover Hills	.05	1-1	90	1991	30	1991	
Westworth Village	.07	1 1/2-1	100 T	1992R	70	2001R	
Wharton	.05	1-1	100 T	1993R	70	1993R	1-97
Wheeler	.05	2-1	100	1999R	70	1999R	
White Deer	.05	1-1	100	1992R	70	1992R	
White Oak	.07	2-1	100 T	1992R	70	1992R	12-00
White Settlement	.05	2-1	100 T	1992R	70	1992R	6-90
Whiteface	.05	1 1/2-1	100 T	1996R	70	1996R	10-01
Whitehouse	.05	1 1/2-1	100	1996R			
Whitesboro	.05	1 1/2-1	100 T	1998R	70	1998R	
Whitewright	.05	1 1/2-1	100 T	1992R			
Whitney	.05	1-1	100 T	2002R	70	2002R	
Wichita Falls	.05 ^①	2-1	50 T	1997R	70	1997R	
Willis	.06	1 1/2-1	100 T	1995R	70	1995R	
Wills Point	.05	1 1/2-1	100 T	2002R	70	2002R	
Wilmer	.05	2-1	100	1991	70	1991	
Windcrest	.05	1 1/2-1	100 T	1990			
Wink	.05	1 1/2-1	100	1991	70	1991	
Winnsboro	.05	2-1	100 T	2002R	70	2002R	1-89
Winona	.07	1 1/2-1	100	1994R	70	1988	
Winters	.05	2-1	100 T	2001R	70	2001R	
Wolfforth	.05	1-1	100 T	2000R	70	2000R	1-00
Woodcreek	.05	1-1					
Woodsboro	.05	1-1	100	1992R	70	1992R	
Woodville	.07	2-1	100 T	2000R	70	2000R	

Supplemental Death
Benefits

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Employees	Retirees	Participating Municipalities	City Number
	5 yrs	5 yrs/age 60, 20 yrs/any age*	6-96	X	X	Village Fire Dept.	01500
6-04-96	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-91			Waco	01330
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Waelder	01332
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-92	X	X	Wake Village	01334
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Waller	01336
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Wallis	01337
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Walnut Springs	01338
	10 yrs	10 yrs/age 60, 20 yrs/any age*	5-00	X	X	Waskom	01340
	5 yrs	5 yrs/age 60, 20 yrs/any age*	3-92	X	X	Watauga	01341
12-16-85	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-91	X	X	Waxahachie	01342
3-28-89	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-92	X	X	Weatherford	01344
	5 yrs	5 yrs/age 60, 20 yrs/any age*	2-95	X	X	Webster	01345
	5 yrs	5 yrs/age 60, 25 yrs/any age*	5-98	X	X	Weimar	01346
	10 yrs	10 yrs/age 60, 25 yrs/any age*	12-98	X	X	Wellington	01350
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Wells	01352
12-15-92	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-95	X	X	Weslaco	01354
	5 yrs	5 yrs/age 60, 25 yrs/any age*				West	01356
	5 yrs	5 yrs/age 60, 25 yrs/any age*				West Columbia	01358
5-13-92	10 yrs	10 yrs/age 60, 25 yrs/any age*	11-96	X	X	West Lake Hills	01359
	10 yrs	10 yrs/age 60, 20 yrs/any age*	10-95			West Orange	01361
11-26-90	5 yrs	5 yrs/age 60, 20 yrs/any age*	1-96	X	X	West Univ. Place	01364
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Westlake	01363
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-93	X	X	Westover Hills	01362
	5 yrs	5 yrs/age 60, 25 yrs/any age*	8-00	X	X	Westworth Village	01366
	10 yrs	10 yrs/age 60, 20 yrs/any age*	11-97	X	X	Wharton	01368
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Wheeler	01370
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	White Deer	01372
	5 yrs	5 yrs/age 60, 20 yrs/any age*	5-00	X	X	White Oak	01377
12-21-99	5 yrs	5 yrs/age 60, 25 yrs/any age*	11-91	X	X	White Settlement	01378
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Whiteface	01374
	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-95	X	X	Whitehouse	01375
	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-98	X	X	Whitesboro	01376
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Whitewright	01380
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Whitney	01382
	10 yrs	10 yrs/age 60, 25 yrs/any age*	10-96	X	X	Wichita Falls	01384
	5 yrs	5 yrs/age 60, 20 yrs/any age*	8-97	X	X	Willis	01386
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Wills Point	01388
	5 yrs	5 yrs/age 60, 20 yrs/any age*	10-97	X	X	Wilmer	01390
	5 yrs	5 yrs/age 60, 25 yrs/any age*	6-00	X	X	Windcrest	01393
	5 yrs	5 yrs/age 60, 20 yrs/any age*	11-99	X	X	Wink	01396
	5 yrs	5 yrs/age 60, 25 yrs/any age*	1-96	X	X	Winnsboro	01398
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Winona	01399
	5 yrs	5 yrs/age 60, 25 yrs/any age*	10-00	X	X	Winters	01400
	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Wolfforth	01403
	10 yrs	10 yrs/age 60, 25 yrs/any age*		X	X	Woodcreek	01409
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Woodsboro	01404
	5 yrs	5 yrs/age 60, 25 yrs/any age*	5-99	X	X	Woodville	01406

Participating Municipality	Employee Deposit Rate	Municipal Current Matching Ratio	Updated Service Credit		Increased Benefits to Retirees		Military Service Credit
			Rate (%)	Year Effective	Rate ^③ (%)	Year Effective	
Woodway	.07	2-1	100 T	1992R	70	1992R	1-91
Wortham	.05	1 1/2-1	100	2000R			
Wylie	.07	2-1	100 T	1995R	70	1995R	2-89
Yoakum	.06	2-1	100	1992R	70	1992R	5-82
Yorktown	.05	1-1	100	1988	70	1988	
Zavalla	.07	1-1	100 T	2001R			

① Police Department – .07
T – Includes Transfer Credits

② Maximum Earnings Limit
R – Annually Repeating

Buy-Back Effective Date	Vesting Requirements	Service Retirement Eligibilities	Restricted Prior Service Credit	Supplemental Death Benefits		Participating Municipalities	City Number
				Employees	Retirees		
12-12-00	5 yrs	5 yrs/age 60, 20 yrs/any age*		X	X	Woodway	01407
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Wortham	01408
	5 yrs	5 yrs/age 60, 20 yrs/any age*	9-91	X	X	Wylie	01410
	5 yrs	5 yrs/age 60, 25 yrs/any age*	3-98	X	X	Yoakum	01412
	5 yrs	5 yrs/age 60, 25 yrs/any age*		X	X	Yorktown	01414
	5 yrs	5 yrs/age 60, 25 yrs/any age*				Zavalla	01415

③ For years prior to 1982, the rate is the actual percentage in annuities. For 1982 and later, the rate is the percentage of the change in the CPI-U since retirement date granted to each annuitant as an increase of the original annuity.

*ALSO INCLUDES VESTED EMPLOYEE SURVIVOR BENEFITS AND OCCUPATIONAL DISABILITY BENEFITS (SENATE BILL 505).