

Actuarial Valuation

December 31, 2004

Prepared by

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and

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June 10, 2005

Board of Trustees
Texas County & District Retirement System
P.O. Box 2034
Austin, TX 78768-2034

Re: Actuarial Valuation as of December 31, 2004

Dear Board of Trustees:

As requested, we have performed an actuarial valuation of the Texas County & District Retirement System (TCDRS) as of December 31, 2004. The major findings of the valuation are contained in this report. This report reflects the benefit provisions and contribution rates in effect for each of the 559 separate employer plans participating in TCDRS as of December 31, 2004. In preparing this report, we relied on information (some oral and some in writing) supplied by the TCDRS staff. This information includes, but is not limited to, statutory provisions, employee data and financial information. In our examination of these data, we have found them to be reasonably consistent and comparable with data used for other purposes, although we have not audited the data at the source. It should be noted that if any data or other information is found to be materially inaccurate or incomplete, our calculations will need to be revised.

This report is a summary of the valuation results. Additional detailed results are provided in the TCDRS comprehensive annual financial report (CAFR). On the basis of the foregoing, we hereby certify that, to the best of our knowledge and belief, this report along with the information contained in the CAFR is complete and accurate and has been prepared in accordance with generally recognized and accepted actuarial principles and practices which are consistent with the principles prescribed by the Actuarial Standards Board (ASB) and the Code of Professional Conduct and Qualification Standards for Public Statements of Actuarial Opinion of the American Academy of Actuaries.

We further certify that all costs, liabilities, rates of interest, and other factors for TCDRS have been determined on the basis of actuarial assumptions and methods which are reasonable (taking into account the experience of TCDRS and reasonable expectations). These assumptions are based on our 2001 Investigation of Experience report. We believe they offer our best estimate of anticipated experience affecting TCDRS. Nevertheless, the emerging costs will vary from those presented in this report to the extent that actual experience differs from that projected by the actuarial assumptions.

Actuarial computations presented in this report are for purposes of determining the recommended funding amounts for TCDRS. Actuarial computations under GASB Statements No. 25 and No. 27 are for purposes of fulfilling financial accounting requirements and are provided in a separate document. The computations prepared for accounting purposes may differ from those disclosed in this report. The calculations in the enclosed report have been made on a basis consistent with our understanding of the funding requirements and goals of TCDRS. Determinations for purposes other than meeting these requirements may be significantly different from the results contained in this report. Accordingly, additional determinations may be needed for other purposes. Any distribution of the enclosed report must be in its entirety including this cover letter, unless prior written consent is obtained from Milliman.

We would like to express our appreciation to Mr. Gene Glass, Director of TCDRS, and to members of his staff, who gave substantial assistance in supplying the data on which this report is based.

I, Karen I. Steffen, am a member of the American Academy of Actuaries and a Fellow of the Society of Actuaries, and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

I, Nick J. Collier, am a member of the American Academy of Actuaries and an Associate of the Society of Actuaries, and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

We respectfully submit the following report, and we look forward to discussing it with you.

Sincerely,

Karen I. Steffen, FSA, EA, MAAA
Consulting Actuary
KIS/NJC/nlo

Nick J. Collier, ASA, EA, MAAA
Consulting Actuary

**Texas County and District Retirement System
Actuarial Valuation**

December 31, 2004

Table of Contents

Section 1 - Executive Summary	1
Overview	1
Key Results	3
Plan Funding	4
Individual Employer Plan Experience and Plan Changes.....	5
Experience Analysis	6
Non-Contributing Members.....	6
Temporary Reduction in Employee Deposit Rate	6
CSARF & SDBF	7
2003 Legislation	7
Inactive Plans	7
Decreasing Membership.....	8
Plan Data.....	8
Recommended Board Action	9
Section 2 - December 31, 2004 Valuation Results	10
Plan Statistics.....	10
Summary Results	11
Actuarial Value of Assets.....	15
Valuation Basis.....	15
Funded Status	20
Contribution Rates and Amortization Periods.....	21
Experience Analysis – Contribution Rates	25
Section 3 - Funding Adequacy Based on 2004 Results	27
Variable-Rate Plans.....	27
Fixed-Rate Plans	28
Fixed-Rate Plans with SCR	28
Inactive Plans	29
Decreasing Membership.....	30
Section 4 - Analysis of Retired Member Payments - CSARF.....	31
Section 5 - Supplemental Death Benefits Fund	32
Section 6 - Glossary	34



APPENDICES

Appendix A	Sample Exhibit A Cost Sheet and Rate Change Analysis	A-1
Appendix B	Variable-Rate Plans With a Significant Rate Change	B-1
Appendix C	Variable-Rate Plans With a Calculated Rate Greater Than 11%	C-1
Appendix D	Fixed-Rate Plans With Inadequate Financing	D-1
Appendix E	Fixed-Rate Plans With a Supplemental Contribution Rate	E-1
Appendix F	Variable-Rate Plans With an Elected Contribution Rate	F-1
Appendix G	Employers With a Significant Decrease in Contributing Members	G-1
Appendix H	Supplemental Death Benefit Fund Contribution Rates 2006	H-1
Appendix I	Comparison of Valuation Results for Variable-Rate Plans	I-1
Appendix J	Comparison of Valuation Results for Fixed-Rate Plans	J-1
Appendix K	Actuarial Assumptions	K-1



Texas County & District Retirement System Actuarial Valuation

December 31, 2004

Section 1 - Executive Summary



Overview

We are pleased to present the 2004 valuation summary report to you. The actuarial valuation of the TCDRS requires a separate valuation and determination of contribution rates for each of the 559 individual employer plans. The results of this valuation determine the required employer contribution rates for 2006, assuming no changes in plan provisions.

This document summarizes the results of the valuation for all plans and highlights key observations made regarding specific individual plans, as well as describing groups of plans that were reviewed.

TCDRS continues to be funded in an appropriate manner. The contribution rates being paid in 2005 and those calculated for 2006 satisfy the statutory requirements and meet the guidelines of the Government Accounting Standards Board (GASB). The overall funding of the system compares favorably with other public retirement systems.

Several key points to note for the 2004 valuation are summarized as follows:

- **Stability:** One distinguishing characteristic of TCDRS over the years has been its stability. While other public retirement systems have experienced significant ups and downs, funding for TCDRS has remained relatively steady. Although individual employers have experienced some volatility, historically there has been very little change in the overall average contribution rate of the system. This is once again true this year, with the average contribution rate increasing by a small percentage, 0.06%.
- **Investment Return:** The employer accounts in the Subdivision Accumulation Fund were credited with a return of 9.0% for 2004. Since this is equal to the actuarial assumption, there was no gain or loss on the investment return. This is one factor that led to stable contribution rates.

Overview (continued)

- **Funding:** The funding ratio for the system in aggregate increased from 90.5% to 91.0%. This is mainly due to employer contributions made in 2004 to pay off their Unfunded Actuarial Accrued Liability.
- **Contribution Rates:** On average, the employer contribution rate for variable-rate (VR) plans increased by 0.06%. There were several changes that had an impact on contribution rates, with the most significant being improvements in plan provisions. The impact of all changes is discussed in more detail later in this section and in the Experience Analysis section of Section 2.
- **Inadequate Financing:** There are no fixed-rate (FR) plans that have an inadequate financing arrangement.

There is one variable-rate (VR) plan that has a required contribution rate greater than 11% and has not yet elected a waiver. This employer will need to either elect a waiver of the maximum rate of 11% or reduce benefits.
- **Benefit Reductions:** There are no inactive plans that are required to either increase or reduce supplemental benefits.
- **Legislation:** In the 2003 legislative session, the TCDRS Act was amended to liberalize the requirements for the reinstatement of service previously forfeited due to a refund of a member's account. This change is reflected in this valuation and generally resulted in a relatively minor increase in the contribution rates for variable-rate plans.
- **Actuarial Audit:** In 2004, an independent audit of the actuarial valuation was conducted. Based on comments from the audit report, we made an adjustment to this year's valuation to more accurately reflect the timing of benefit payments. This change generally resulted in a relatively minor decrease in the contribution rates for variable-rate plans. This decrease tended to offset the increase caused by the legislation.

Key Results

The following chart summarizes the key numerical results of the valuation:

	<u>12/31/2004</u>	<u>12/31/2003</u>	<u>% Change</u>
Number of Employers			
Active Variable-Rate	511	502	1.8%
Active Fixed-Rate	29	33	-12.1%
Non-Enrolling	4	4	0.0%
Non-Depositing	15	14	7.1%
Number of Members			
Contributing	104,545	103,012	1.5%
Non-Contributing	31,177	30,198	3.2%
Annuitants	28,496	26,420	7.9%
Averages			
Age (Actives)	43.7	43.5	0.4%
Years of Service (Actives)	10.0	9.4	6.3%
Annual Pay (Actives)	\$ 34,539	\$ 33,265	3.8%
Account Balance (ESF)	22,359	21,208	5.4%
Monthly Benefit (Annuitants)	1,065	1,018	4.6%
Actuarial Value of Assets			
Employee Savings Fund	\$ 3,034.6 million	\$ 2,825.1 million	7.4%
Subdivision Accumulation Fund	5,389.4 million	4,909.3 million	9.8%
Current Service Annuity Reserve Fund	2,331.9 million	2,054.5 million	13.5%
Funding			
Actuarial Accrued Liabilities	\$ 11,825.1 million	\$ 10,813.5 million	9.4%
Actuarial Value of Assets	10,755.9 million	9,788.9 million	9.9%
Unfunded Actuarial Accrued Liability	1,069.2 million	1,024.6 million	4.4%
Aggregate Funding Ratio	91.0%	90.5%	0.5%
Contribution Rate			
Average Normal Cost Rate	5.57%	5.58%	-0.2%
Average UAAL Rate	1.80%	1.73%	4.0%
Average Required Contribution Rate	7.37%	7.31%	0.8%
Special Funding Situations			
Inadequate Fixed-Rate Plans	0	0	0.0%
Variable-Rate > 11% (No Waiver)	1	0	100.0%
Recommended Reduction in Benefits	0	0	0.0%
Recommended Increase in Benefits	0	1	-100.0%
Deposit Rate Less than 4%	0	0	0.0%

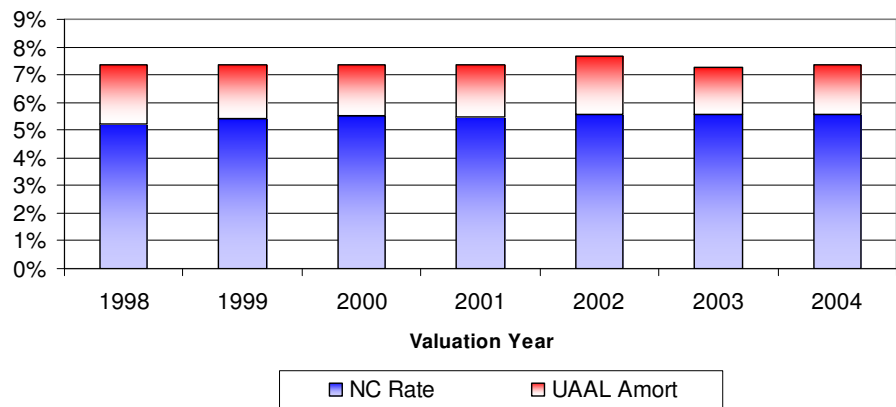


Plan Funding

The purpose of the valuation is to measure the funding status of each employer plan and to determine the contribution rates based on the assumptions, benefits and membership of each plan. Funding status is measured by the funding ratio for each plan, contribution rates are based on the funding method used.

Employer contribution rates effective for 2006, as determined by this 2004 valuation, increased by 0.06% on average. The average contribution rate for all variable-rate plans increased from 7.31% to 7.37%. A historical perspective on contribution rates is shown below.

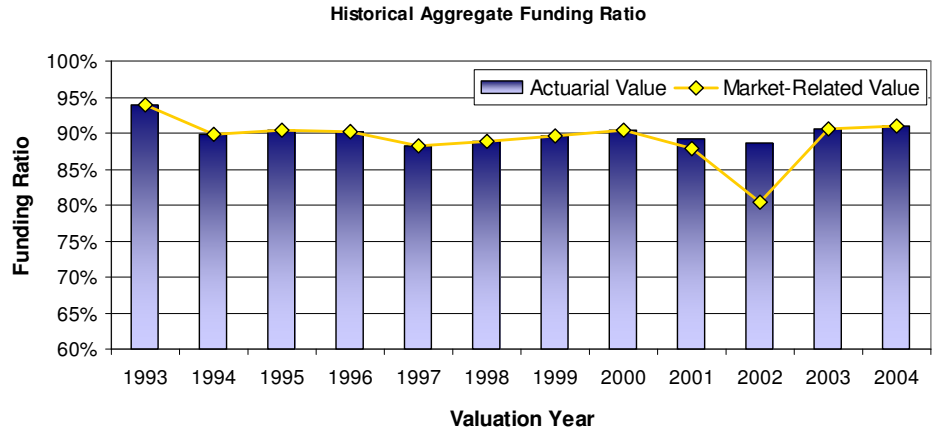
Historical Average Contribution Rate for Variable-Rate Plans



Looking at the system in total, the Funding Ratio of Actuarial Assets to Actuarial Accrued Liabilities has increased since the 2004 valuation from 90.5% to 91.0%. Note that a funding ratio of 90% indicates that assets are 10% less than liabilities. The system in total refers to all variable-rate and fixed-rate plans, plus the Current Service Annuity Reserve Fund (CSARF), but does not include any assets currently held in the Endowment Fund. If the reserves held in the Endowment Fund were included in the Actuarial Assets, the Funding Ratio would be 105%.

**Plan Funding
(continued)**

There were no factors causing either a significant increase or decrease in the Funding Ratio. As a result, the Funding Ratio remained fairly stable compared to last year. A historical perspective of TCDRS funding is shown below, based on both the actuarial and market-related value of assets.



The Endowment Fund, available to cover future adverse experience for TCDRS was \$1,661 million as of December 31, 2004. This is equal to 15.4% of the actuarial value of assets currently available for funding the system-wide benefit obligations, up from 10.9% last year.

**Individual Employer
Plan Experience and
Plan Changes**

Fifteen plans are no longer contributing; these are the same plans as last year, as well as one additional plan, Culberson Hospital District. The 2004 valuation indicated that all, but one, of the 544 active plans have an adequate financing arrangement based on current contribution rates.

Amortization Period Greater than 30 Years

None

Required Contribution Rate Greater than 11% (no waiver)

707 Pineywoods GCD

The one inadequate plan will need to adopt a waiver or reduce future benefits. If the employer takes no action before January 1, 2006, the TCDRS Act requires that future benefit accruals be reduced to the level necessary to make the calculated rate not exceed 11%.

During 2004, 139 plans changed their benefit provisions by adopting a total of 167 changes. One plan decreased the employer match rate and one plan changed to inactive status. All other plan changes were to increase or improve benefit provisions. The most common benefit changes were COLAs.



Experience Analysis

A detailed analysis of the sources of the rate change was performed for each current plan that was also in the December 31, 2003 valuation. There are many factors that are measured when comparing one year's expected valuation results to the actual results a year later.

The primary sources for significant changes in the employer contribution rates for individual employers were changes in plan provisions, variations in the employer's payroll, terminations of employment, and the legislative change impacting service. This is discussed in further detail in Section 2.

The following chart shows how various factors affected the overall funding of TCDRS, as compared to the last valuation.

Sources of Change	Average Contribution Rate	Aggregate Funding Ratio
December 31, 2003 Actuarial Valuation	7.31%	90.5%
Expected Year-to-Year Change	-0.06%	0.9%
Legislative Changes - Reinstated Service	0.13%	-0.5%
Changes in Plan Provisions	0.26%	-0.2%
Actual vs. Expected Retirement	-0.01%	0.0%
Actual vs. Expected Active Mortality	-0.01%	0.0%
Actual vs. Expected Termination	-0.05%	-0.1%
Salary / Payroll Variation	0.01%	-0.1%
Change in Average Entry Age	-0.06%	0.0%
Investment Income	0.00%	0.0%
Actual vs. Expected Retiree Mortality	0.00%	0.0%
Employer Lump-Sum Contribution	-0.02%	0.0%
Elected Rate > Actual Rate	-0.03%	0.0%
New Employers	0.00%	0.0%
Adjustments Based on Audit	-0.11%	0.4%
Other	0.01%	0.1%
Total Change	0.06%	0.5%
December 31, 2004 Actuarial Valuation	7.37%	91.0%

Non-Contributing Members

As of December 31, 2004, there were 31,177 non-contributing members. This is a sizeable number of members who could have rights to future benefits. However, about 70% of these non-contributing members do not have enough credited service to satisfy the vesting requirement for retirement at age 60.

Temporary Reduction in Employee Deposit Rate

Under certain funding conditions, an employer may be required to temporarily reduce its employee deposit rate. Each year, the actuary reviews the funding situation of these affected employers to determine whether any plan may increase its deposit rate back to the prior rate.

There are no plans with a reduced rate as of this valuation.

CSARF & SDBF

Both the Current Service Annuity Reserve Fund (CSARF) and the Supplemental Death Benefits Fund (SDBF) continue to maintain a level of assets in each fund to sufficiently support their expected benefit payments. The surplus in both the CSARF and SDBF increased over last year.

2003 Legislation

Out of the 2003 legislative session, there was one change to the TCDRS provisions that will impact the System's liabilities in the future. Members may automatically receive credit for previously forfeited service. Previously, the member had to redeposit withdrawn contributions to receive credit.

For the December 31, 2004 actuarial valuation, we have reflected this new provision. This resulted in a small increase in contribution rates and liabilities.

Inactive Plans

We reviewed the 15 inactive plans and the four plans that have discontinued enrolling new employees as contributing members in TCDRS. According to Sections 842.008 and 842.010 of the TCDRS Act, adjustments in benefits may be needed based on the current and expected funding status of these plans. We are recommending no adjustments be made at this time. The results for all inactive and non-enrolling employers are summarized in the following table:

Employer Number	Employer Name	Supp. Benefit Reduction or Increase Ratio		Count as of December 31, 2004	
		Current	New	Annuitants	Members
411	Bandera County WCID #1	65%		2	0
415	North Plains Hospital District	115%		18	25
431	Livingston Hospital District	125%		16	7
436	Llano Memorial Hospital	100%	**	36	68
448	Edwards Aquifer Authority - Bexar County	100%	*	4	62
452	McCamey County Hospital District - Upton County	200%	*	5	10
456	El Paso WCID Westway	100%		1	0
465	Cisco Hospital District	70%		7	4
478	Culberson County Hospital	100%	**	3	4
480	Roberts County Appraisal District	45%		0	2
489	Potter County Appraisal District	100%	**	16	21
510	Newton County Memorial Hospital	55%		5	1
523	Shelby County General Hospital	53%		11	0
538	Nueces River Authority - Uvalde County	100%	*	1	3
549	Travis County WCID #18	100%		1	3
550	Culberson Hospital District	100%		2	36
557	Horizon Regional MUD - El Paso County	100%		3	0
599	Medical Arts Hospital - Dawson County	100%	*	19	99
654	Llano County Hospital Authority	100%		22	103

* Non-enrolling

** Funding of obligations assumed by another employer



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**Inactive Plans
(continued)**

The actuary has determined that no inactive plans should have their supplemental benefits increased or decreased.

**Decreasing
Membership**

A decrease in the number of contributing members in a plan can lead to adverse experience and actuarial losses. This is because benefits are financed as a percentage of payroll, so a decrease in the expected total future payroll for a plan with an Unfunded Actuarial Accrued Liability (UAAL), will result in larger required contribution rates for variable-rate plans and longer amortization periods for fixed-rate plans.

Continued decreases in contributing members could lead to an inadequate financing arrangement. There are 11 plans that had a significant decrease in the number of contributing members between the 2003 and 2004 valuations, or a decrease in total contributing members for three or more consecutive years. We have not recommended any adjustments to these plans. See Appendix G for a listing.

Plan Data

The makeup of the valuation group changed from 2000 to 2004 as shown by the next three tables:

	Active Variable-Rate	Active Fixed-Rate	Inactive Plans	Total Plans
2000	440	56	13	509
2001	451	52	14	517
2002	477	44	14	535
2003	504	35	14	553
2004	513	31	15	559

	Active Contributing Members	Non- Contributing Members	Annuitants	Total
2000	96,739	24,677	21,897	143,313
2001	98,753	27,819	23,132	149,704
2002	101,415	29,194	24,862	155,471
2003	103,012	30,198	26,420	159,630
2004	104,545	31,177	28,496	164,218

	Aggregate Payroll (in millions)	Contributing Members	Annual Pay Average	Percentage Increase
2000	\$ 2,852.8	96,739	\$ 29,490	4.1%
2001	3,050.2	98,753	30,887	4.7%
2002	3,274.1	101,415	32,284	4.5%
2003	3,426.7	103,012	33,265	3.0%
2004	3,610.8	104,545	34,539	3.8%



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Plan Data (continued)

An analysis of changes in the member group is presented in the following chart.

	Active Contributing Members	Non-Contributing Members	Annuitants
December 31, 2003 Valuation	103,012	30,198	26,420
Termination with Refund	(6,197)	(4,246)	-
Termination without Refund	(4,597)	4,597	-
Active/Inactive Death with Annuity	(117)	(41)	158
Service Retirement	(1,948)	(462)	2,410
Disability Retirement	(58)	(29)	87
Retiree Death without Beneficiary	-	-	(556)
New Entrants	13,795	1,792	-
Rehires	655	(632)	(23)
Total Change	1,533	979	2,076
December 31, 2004 Valuation	104,545	31,177	28,496

Recommended Board Action

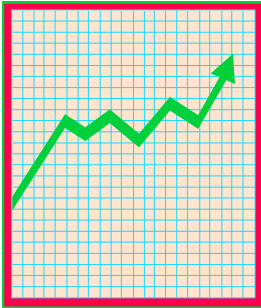
We recommend the Board adopt a motion to do the following:

- (1) Approve the required contribution rates for the 2006 plan year for:
 - (a) Fixed-rate plans that adopt a variable-rate plan in 2005;
 - (b) Variable-rate plans with no changes in 2005;
 - (c) Variable-rate plans that adopt a change in plan benefits in 2005. (The required contribution rates for these plans will be based on the 2004 valuation results, but reflect the benefit changes adopted during 2005.); and,
 - (d) New employers in 2005. (The required contribution rate for these plans is the same as the rate in effect on the date of participation.)
- (2) Approve the 2006 premium rates for the Supplemental Death Benefits Fund as shown in Appendix H.

Texas County & District Retirement System Actuarial Valuation

December 31, 2004

Section 2 - December 31, 2004 Valuation Results



We performed an actuarial valuation for each of the 559 employers participating in TCDRS as of December 31, 2004. Appendices I and J, at the end of this report, illustrate the key valuation measurements for each employer and compares the 2004 results with the 2003 valuation results. In addition, the rest of this section discusses the summary results for all or a specific group of plans as well as the basis for the valuation.

The purpose of the valuation is to measure the funding status and to determine the employer contribution rate based on the assumptions, benefits and membership of each separate employer plan. Funding status is measured by the funding ratio for each plan, contribution rates are based on the funding method used.

Plan Statistics

The following table summarizes the changes in the types of plans valued. Six new plans joined this year. One plan changed to inactive status.

	Active Variable-Rate Plans	Active Fixed-Rate Plans	Inactive Plans	Total
1998	407	81	14	502
1999	424	68	14	506
2000	440	56	13	509
2001	451	52	14	517
2002	477	44	14	535
2003	504	35	14	553
2004	513	31	15	559

Most active employers, 513 out of 544, use a variable-rate funding method. Under this method, the employer contribution rate is re-determined each year as a result of actual experience since the last valuation. The employer contribution rate reflects any experience gains or losses which occurred during the past year and will decrease or increase as a result of this experience.

Plan Statistics (continued)

Thirty-one (31) active plans have a Fixed-Rate funding method. Under this method, the employer's contribution rate is fixed and any experience gains or losses which occurred during the past year will cause a decrease or increase respectively in the expected period over which contributions will fund benefits, the amortization period.

Under this method and the Board's policy, if any fixed-rate plan's amortization period is greater than 30 years, the contribution rate is determined to be inadequate and the employer must either lower future benefits or increase the fixed rate by adopting a supplemental contribution rate, as provided in Section 844.605 of the TCDRS law.

As of the December 31, 2004 valuation, 10 of the 31 active fixed-rate plans had adopted a supplemental contribution rate. These plans are discussed in further detail in Section 3 of this report regarding Funding Adequacy.

Two fixed-rate and two variable-rate plans are active, but no longer enrolling new employees as members in TCDRS.

- #448 Edwards Aquifer Authority
- #452 McCamey County Hospital District
- #538 Nueces River Authority
- #599 Medical Arts Hospital

In addition to the 544 plans that are actively participating in TCDRS (513 variable-rate plans and 31 fixed-rate plans), there are another 15 plans that are in inactive status. They no longer make contributions to their plan but have employees or former employees who are entitled to future benefits from the plan assets. These plans are also discussed in further detail in Section 3.

Summary Results

The tables on the next few pages present:

- (1) The summary of assets held by TCDRS Pension Trust Fund. Assets used to fund benefit obligations are the Employees Savings Fund (ESF), the Subdivision Accumulation Fund (SAF) and the Current Service Annuity Reserve Fund (CSARF). The Endowment Fund is used as a contingency fund. The Interest and Expense Funds are used for administrative purposes.
- (2) The summary valuation results for all plans in total for both the 2003 and 2004 valuations.

Texas County & District Retirement System Actuarial Valuation

Statements of Plan Net Assets Pension Trust Fund As of December 31, 2004 and 2003

	2004	2003
Assets		
Cash and Cash Equivalents	\$ 7,181,142	\$ 8,576,695
Receivables:		
Contributions	55,476,259	44,261,999
Investment Interest and Dividends	69,496,837	68,234,197
Securities-Lending Interest	738,171	583,946
Other	2,098,758	860,546
Total Receivables	127,810,025	113,940,688
Prepaid Expenses and Other Assets	281,335	237,563
Investments, at Fair Value:		
Core Fixed Income	3,960,419,430	3,677,765,620
Domestic Equities	4,420,106,944	3,920,949,791
International Equities	2,095,064,732	1,436,598,459
High-Yield Bonds	1,192,573,587	1,040,217,301
REITs	628,662,156	609,346,938
Short-Term Investment Fund	5,646,436	67,608,710
Total Investments	12,302,473,286	10,752,486,819
Invested Securities-Lending Collateral	2,066,686,016	1,874,602,484
Capital Assets, net	10,312,584	10,804,901
Total Assets	14,514,744,388	12,760,649,150
Liabilities		
Accounts Payable	11,885,522	10,215,433
Funds Held for Supplemental Death Benefits Fund	4,976,653	4,161,397
Securities-Lending Collateral	2,066,686,016	1,874,602,485
Total Liabilities	2,083,548,191	1,888,979,315
Net Assets Held in Trust for Pension Benefits, Dec. 31	\$ 12,431,196,197	\$ 10,871,669,835



Texas County & District Retirement System Actuarial Valuation

Schedule of Changes in Plan Net Assets by Fund and Interfund Transfers Twelve-month period ended December 31, 2004

	Pension Trust Funds						Totals Dec. 31, 2004
	Employees Saving Fund	Subdivision Accumulation Fund	Current Service Annuity Reserve Fund	Endowment Fund	Interest Fund	Expense Fund	
Additions							
<u>Contributions and Deposits</u>							
Employee Deposits and Employer Contributions	\$ 249,968,480	\$ 338,116,653	\$ -	\$ -	\$ -	\$ -	\$ 588,085,133
Total Contributions and Deposits	249,968,480	338,116,653	-	-	-	-	588,085,133
<u>Investment Income</u>							
Net Appreciation (Depreciation) in Fair Value of Investments	-	-	-	-	1,054,881,084	-	1,054,881,084
Interest and Dividends	-	-	-	-	337,505,449	-	337,505,449
Total Investment Activity Income	-	-	-	-	1,392,386,533	-	1,392,386,533
Less Investment Activity Expenses	-	-	-	-	13,316,905	-	13,316,905
Net Income from Investment Activities	-	-	-	-	1,379,069,628	-	1,379,069,628
Net Income from Securities-Lending Activities	-	-	-	-	5,351,220	-	5,351,220
Total Net Investment Income	-	-	-	-	1,384,420,848	-	1,384,420,848
Building Operations Income	-	-	-	-	-	1,721,379	1,721,379
Miscellaneous Income	-	-	-	-	-	39,583	39,583
Total Additions	249,968,480	338,116,653	-	-	1,384,420,848	1,760,962	1,974,266,943
Deductions							
Benefit Allowances	-	131,020,068	212,038,635	-	-	-	343,058,703
Withdrawals	58,642,242	-	-	508,883	-	-	59,151,125
Interest Allocation to Supplemental Death Benefits F	-	-	-	-	307,668	-	307,668
Administrative Operations Expenses	-	-	-	-	-	10,291,950	10,291,950
Building Operations Expenses	-	-	-	-	-	1,931,135	1,931,135
Total Deductions	58,642,242	131,020,068	212,038,635	508,883	307,668	12,223,085	414,740,581
Transfers of Funds							
Retirement Allowances	(171,010,596)	(172,564,474)	343,575,070	-	-	-	-
Partial-Year Interest	5,471,630	3,865,667	-	(9,337,297)	-	-	-
Annual Interest Adjustments	185,148,258	441,835,920	146,130,473	-	(773,114,652)	-	-
Expense Fund Transfer	-	-	-	600,000	(9,600,000)	9,000,000	-
Suspended Annuities	-	(162,534)	(266,621)	429,156	-	-	-
Escheated Accounts, net	(1,497,137)	-	-	1,497,137	-	-	-
Excess Over Allocations to General Reserves	-	-	-	601,398,528	(601,398,528)	-	-
Net Transfers	18,112,155	272,974,579	489,438,922	594,587,524	(1,384,113,180)	9,000,000	-
Net Increase (Decrease) in Plan Net Assets	209,438,393	480,071,164	277,400,287	594,078,640	-	(1,462,123)	1,559,526,362
Net Assets Held in Trust for Pension Benefits:							
Beginning of Period, Jan. 1	2,825,128,768	4,909,288,001	2,054,525,230	1,066,849,302	-	15,878,534	10,871,669,835
End of Period, Dec. 31	\$ 3,034,567,161	\$ 5,389,359,165	\$ 2,331,925,517	\$ 1,660,927,943	\$ -	\$ 14,416,411	\$ 12,431,196,197



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Texas County & District Retirement System Actuarial Valuation

December 31, 2004

Summary Actuarial Valuation Results

	December 31, 2004	December 31, 2003
Valuation Results for Employer Plans		
1 Actuarial present value of future benefits		
Annuitants	\$ 1,188,704,219	\$ 1,056,041,670
Members	<u>10,108,990,206</u>	<u>9,433,794,020</u>
Total	\$ 11,297,694,425	\$ 10,489,835,690
2 Actuarial present value of future normal cost contributions	<u>1,693,107,866</u>	<u>1,645,042,990</u>
3 Actuarial accrued liability [1 - 2]	\$ 9,604,586,559	\$ 8,844,792,700
4 Actuarial value of assets		
Employees Saving Fund	\$ 3,034,567,161	\$ 2,825,128,768
Subdivision Accumulation Fund	<u>5,389,359,165</u>	<u>4,909,288,001</u>
	\$ 8,423,926,326	\$ 7,734,416,769
5 Total unfunded actuarial accrued liability (UAAL)	\$ 1,203,397,784	\$ 1,134,225,205
6 Total overfunded actuarial accrued liability (OAAL)	<u>(22,737,544)</u>	<u>(23,849,274)</u>
7 Unfunded actuarial accrued liability (UAAL), net of overfunded actuarial accrued liability (OAAL) [5 + 6]. Also equals [3 - 4].	1,180,660,233	1,110,375,931
Valuation Results for Pooled Benefits		
8 Actuarial present value of future benefits from the Current Service Annuity Reserve Fund for annuities in effect	\$ 2,220,488,322	\$ 1,968,722,612
9 Actuarial value of assets of the Current Service Annuity Reserve Fund	<u>2,331,925,517</u>	<u>2,054,525,230</u>
10 Overfunded actuarial accrued liability (OAAL) [8 - 9]	<u>(111,437,195)</u>	<u>(85,802,618)</u>
11 Systemwide UAAL net of OAAL [7 + 10]	\$ 1,069,223,038	\$ 1,024,573,313
Funding Ratio		
12 Funding Ratio = (4 + 9) / (3 + 8)	91.0%	90.5%



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Actuarial Value of Assets

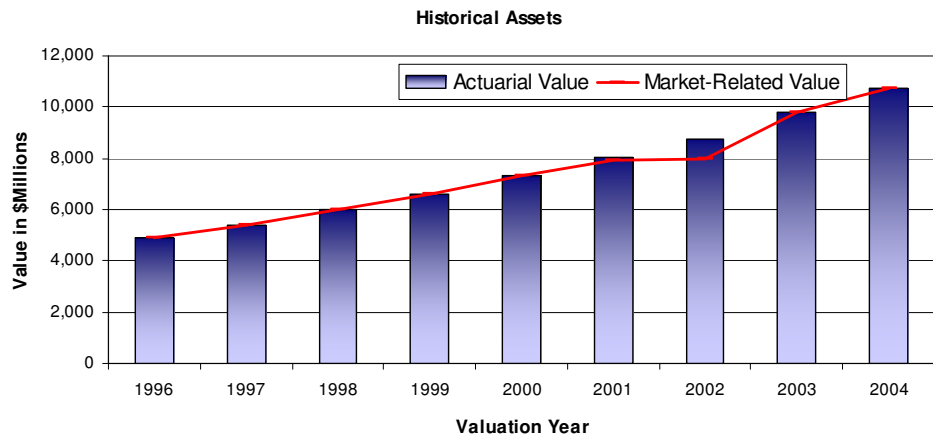
The actuarial value of assets for the Subdivision Accumulation Fund (SAF) is equal to the expected value of assets adjusted by 10% of the difference between the market-related value of the SAF and the expected value. The actuarial value of the assets for the Employees Saving Fund (ESF) and the Current Service Annuity Reserve Fund (CSARF) is equal to the account balances.

The actuarial and market-related values are currently equal.

Market-related Value of Combined Fund*	\$10.76 Billion
Actuarial Value of Combined Fund	\$10.76 Billion
Market/Actuarial Assets	100%

* Combined Fund in ESF, SAF and CSARF.

A historical comparison of the actuarial and market-related value of assets is shown below:



Valuation Basis

Each year's actuarial valuation is dependent on the key components that are used in the valuation process. These include the actuarial assumptions used to project the probability of paying out benefits in the future, the benefit provisions that indicate the amount of the expected benefit and the membership data that indicate to whom the benefits may be paid.

A. Assumptions

Each employer's valuation was based on actuarial assumptions adopted by the Board. The assumptions were studied during the 1997-2000 actuarial investigation of experience. A detailed disclosure is shown in Appendix K.

A. Assumptions (continued)

The demographic assumptions include probabilities of terminating active contributing and non-contributing membership due to withdrawal, death, disability or retirement. Withdrawal assumptions vary by age and years of service and by plan. The specific plan withdrawal assumption was based on that employer's experience during the investigative study period compared to the entire TCDRS experience.

Individual member salary increases are assumed to vary by length of service and by entry age group. The salary increases are based on both a general wage inflation component of 4.00% and a merit, promotion, and longevity component. The total salary increase over a member's career is expected to be about 5.5% per year on average.

The economic assumptions are summarized below. The underlying price inflation assumption used to establish the economic assumptions is 3.5%; however the price inflation assumption itself is not directly used in the valuation.

<u>Economic Assumption</u>	<u>Annual Rate</u>
Investment Return	
Subdivision Accumulation Fund – SAF	9.0%
Employees Saving Fund – ESF	7.0%
Current Service Annuity Reserve Fund – CSARF	7.0%
Aggregate Investment Return	8.0%
General Wage Inflation	4.0%
Payroll Increase *	4.0% or less
Price Inflation	3.5%
Cost of Living Adjustments	0% **

* *The actual payroll increase assumption varies by plan based on experience from the last investigation of experience.*

** *TCDRS does not permit automatic Cost of Living Adjustments (COLAs) for post-retirement benefits. However ad-hoc COLAs are permitted.*

We believe the assumptions adopted by the Board are reasonable as long-term average expectations and collectively represent reasonable expectations of experience over the long term future. The next investigation of experience will be performed later this year covering the period 2001-2004.

There have been no changes in assumptions since the last investigation of experience. There was one measurable change in the methods used. The timing of benefit payments was changed from the beginning of the month to the end of the month. This reflected comments from the actuarial audit.

B. Benefits

TCDRS is a nontraditional defined benefit plan. Plan provisions are adopted by each individual employer based on options available under the TCDRS Act.

Members can retire at age 60 with 8, 10, or 12 years of service, or at any age with 20 or 30 years of service. If the plan adopts the option, members can also retire when their age and service equals 75 or 80.

Each employer has the ability to change future benefit accruals and specific plan provisions that apply to their employees; however, prior accrued benefits cannot be reduced. The basic employer match equals employee contributions dollar-for-dollar; the accounts are then converted to annuities. In addition, the employer may provide additional benefits by matching at a higher rate.

The member's contribution rate is an integer rate between 4% and 7%, unless prior funding conditions have required a temporary reduction below 4%. Currently, no plans have member contribution rates less than 4%. The member's retirement benefits are based on the sum of both employee and employer contributions made to the plan with interest. At retirement a member's total contribution credits are converted to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Based on the results of each year's valuation, information is provided to the individual employers about the cost to implement certain benefit increases or decreases, more generous retirement eligibility provisions, ad-hoc cost-of-living increases for annuitants, and certain other changes. This information is provided to the employer in a form referred to as "Exhibit A". A sample plan cost sheet (Exhibit A) is shown in Appendix A.

Following the valuation each year, an employer may elect to modify the plan provisions applicable to their employees for the subsequent plan year. During 2004, 139 plans made a total of 167 different benefit changes as summarized in the following chart. In addition to the benefit provision changes, four fixed-rate plans adopted the variable-rate funding method in 2004.

B. Benefits (continued)

Number of Plans	Type of Change
46	Increased the Employer Match Rate
44	Added a one-time CPI-related COLA increase for retired members' benefits
36	Added a one-time flat percentage increase to retired members' benefits
9	Increased the Employee Contribution Rate
7	Added a partial lump sum benefit feature
7	Increased Prior Service Credits
6	Added 20-Year Retirement Eligibility provision
5	Added a Rule of 75 or 80 retirement age provision
3	Lowered the years of service for full vesting
2	Added the ability to allow individual members to buy back prior forfeited service and benefits
1	Decreased the Employer Match Rate
1	Decreased the Employee Contribution Rate
167	

C. Cost Method

The actuarial cost method refers to how benefits are assumed to be funded by contributions and investment income in an orderly manner. The result is that sufficient funds are expected to be accumulated by the time benefit payments commence. The determination of the employer contribution rate is based on the entry age cost method.

The *entry age cost method* will compute an annual cost – the normal cost rate – that is expected to accumulate funds evenly over a member's working career. For TCDRS, the rate is expressed as a percentage of pay. The normal cost as a percentage of pay is not expected to vary over the period of time the member participates in the plan. For an individual employer's plan, the total normal cost rate will remain fairly stable if the average age at hire, or entry age, of all employees remains level. All plans in TCDRS use the entry age cost method to compute annual costs.

C. Cost Method (continued)

Prior years expected accumulated normal cost contributions are measured using current assumptions, benefits and membership data and reported as the Actuarial Accrued Liability. The difference between this expected accumulation of prior costs and the actual allocation of assets for actuarial funding purposes for each plan is referred to as the Unfunded Actuarial Accrued Liability (UAAL). If the actuarial value of assets exceeds the Actuarial Accrued Liability, then there is an Overfunded Actuarial Accrued Liability (OAAL).

The UAAL or OAAL is assumed to be paid for over a period of time known as the amortization period. Under a variable-rate funding method, the amortization period is fixed and the resulting required contribution rate needed to fund the UAAL or OAAL over the fixed period is measured. Current Board policy amortizes a UAAL over 20 years and an OAAL over 30 years for variable-rate plans. This rolling amortization period begins when the new required contribution rate starts (i.e., one year after the valuation date). Under the fixed-rate funding method, the amortization period is determined based on how much of the total fixed contribution rate is available for funding the UAAL or OAAL after the normal cost requirements for the year have been satisfied.

D. Data

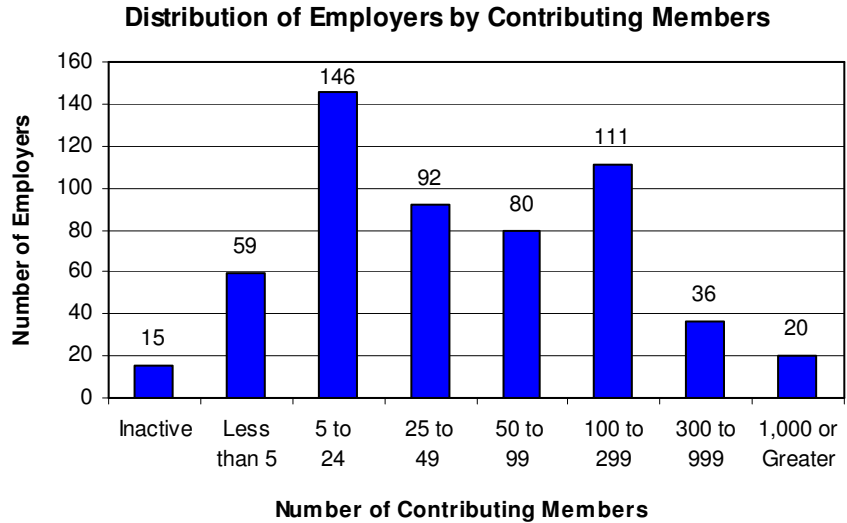
The valuation is a snapshot measurement as of a single day, the valuation date, of the expected benefits to be paid by the employer to those members who have an interest in a future benefit payment. The valuation only considers members participating as of the valuation date and does not project or assume benefits for any employees not included in the membership on the valuation date. However, the active population of an individual employer is assumed to remain level for purposes of projecting payroll.

Thus, the measurement of the adequacy of any single employer's plan is dependent not only on the assumptions used to project benefit payments, and the plan provisions which define the benefit amounts, but also by the members actually participating on each valuation date. The following table indicates the total membership of all 559 plans as of December 31, 2004.

	Active Contributing Members	Non- Contributing Members	Annuitants	Total
2000	96,739	24,677	21,897	143,313
2001	98,753	27,819	23,132	149,704
2002	101,415	29,194	24,862	155,471
2003	103,012	30,198	26,420	159,630
2004	104,545	31,177	28,496	164,218

**D. Data
(continued)**

The makeup of each individual employer plan within TCDRS varies quite a bit, not only by benefit provisions, but also by membership size. The median number of contributing members is around 50, so about half the employers have less than 50 contributing members. The following graph indicates the number of plans by size as measured by the number of contributing members.



Funded Status

As mentioned earlier, one purpose of the valuation is to measure the funding status of each plan. The funding status can be determined several ways. One more recent measurement, now required by GASB – the Governmental Accounting Standards Board – is the Funding Ratio. The Funding Ratio is the value of the Actuarial Value of Assets over the Actuarial Accrued Liability, all measured as of a single date – the valuation date.

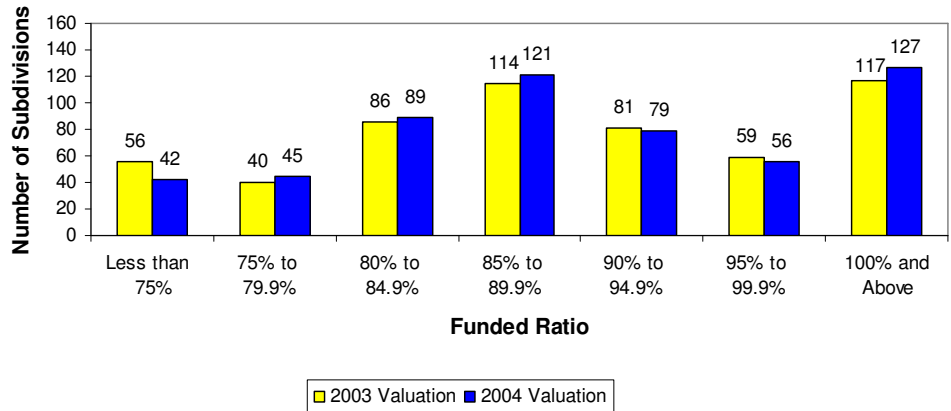
If the funding ratio is less than 100%, the plan has a UAAL, or a measured shortfall from the expected accumulated prior years normal cost contributions. If the ratio is more than 100%, the plan has an OAAL, or a measured excess from the expected accumulated prior years normal cost contributions.

Differences between the Actuarial Accrued Liability and the assets arise primarily due to experience different than the assumptions and benefit changes that are applied retroactively to accrued service credits.

**Funded Status
(continued)**

The following graph illustrates a summary of the Funding Ratio measurement for all 559 plans as of December 31, 2004. For comparison purposes, the Funding Ratio is also shown for the 553 plans valued as of December 31, 2003.

Comparison of Funding Ratios (Assets/Accrued Liability)



On a system-wide basis, the aggregate funding ratio increased from 90.5% to 91.0%. There were no factors causing either a significant increase or decrease in the Funding Ratio. As a result, the Funding Ratios of most employers remained fairly stable compared to last year.

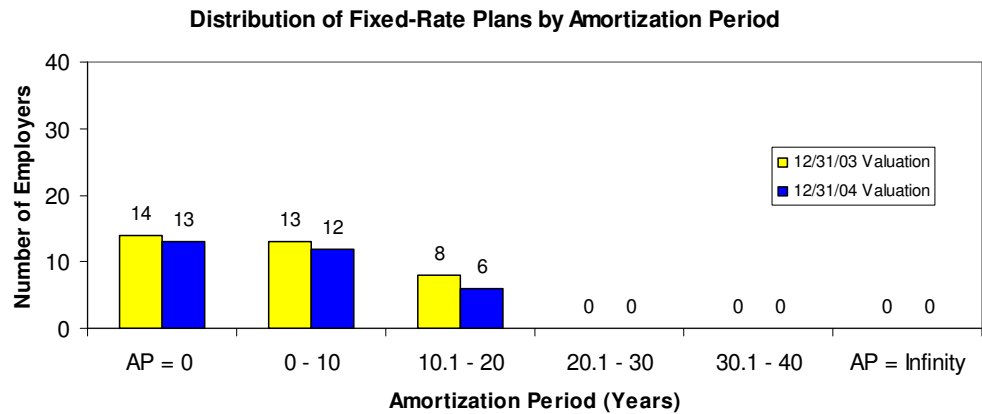
**Contribution Rates and
Amortization Periods**

Another measurement of the valuation results is to study how much the employer contribution rates have changed over the past year due to experience. Contribution rates can also change due to benefit plan provisions. However, the following discussions of changes in rates only reflect experience changes.

The fixed-rate plans do not have their total employer contribution rates change except due to an inadequate funding situation. Experience and benefit changes are measured by the changes in the amortization period used to fund the UAAL amounts, if any.

Contribution Rates and Amortization Periods (continued)

For the fixed-rate plans, the following chart indicates the number of plans by the length of the amortization period for each of the past two valuations.



During 2004, four active fixed-rate plans adopted the variable-rate funding method. Thus, the total number of active fixed-rate plans decreased from 35 in the 2003 valuation to 31 in the 2004 valuation.

As shown on the following page, 27.1% of the 513 active variable-rate plans had a contribution rate increase. Of these, 4.9% (25 plans) had a contribution rate increase greater than 0.35% of pay. Most of these increases in contribution rates were due to decreases in the employer's payroll. This resulted in a higher percentage of pay needed to fund the UAAL.

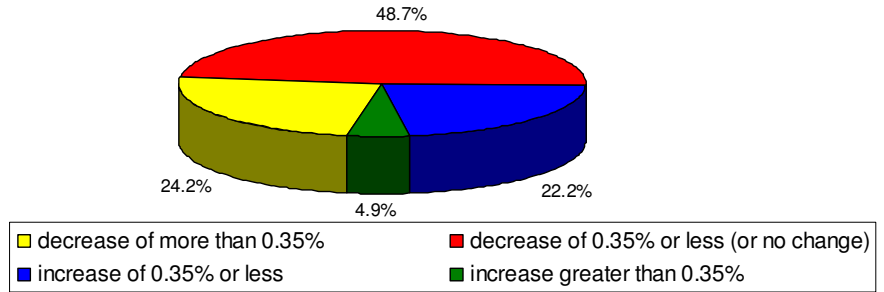
Changes in contribution rates are measured from the actual 2005 rate to the calculated rate for 2006. The actual 2005 rate is based on the 2003 valuation, but adjusted for any benefit changes adopted during 2004.

Contribution Rates and Amortization Periods (continued)

72.9% of the plans had either a decrease or no change in the total employer contribution rate since the 2003 valuation.

TEXAS COUNTY & DISTRICT RETIREMENT SYSTEM

Change in Total Employer Contribution Rates Variable-Rate Plans (2005 to 2006)



For comparison purposes, information regarding the percentage of plans with changes in variable-rate employer contribution rates from the past five valuations is reported below:

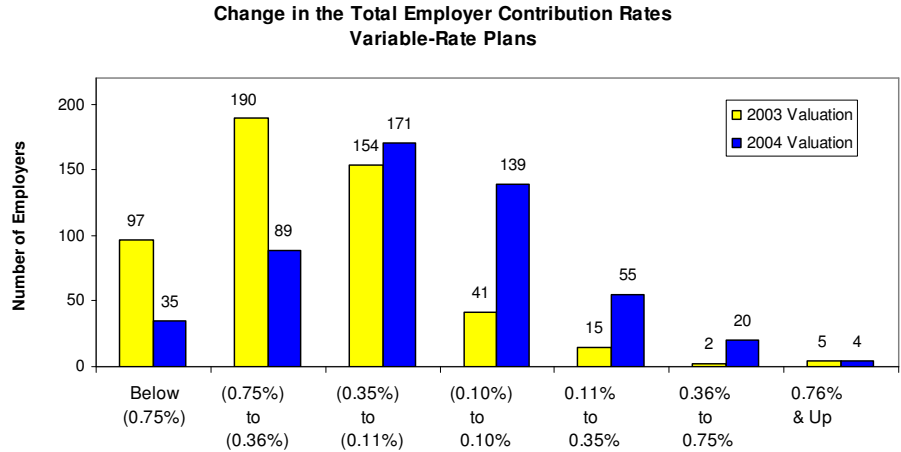
	Decrease or No Change	Increase of 0.35% or Less	Increase Greater Than 0.35%
2000	74.8%	21.2%	4.1%
2001*	66.5	24.4	9.1
2002	35.4	45.1	19.5
2003	92.4	6.2	1.4
2004	72.9	22.2	4.9

**Also reflects impact of new assumptions.*

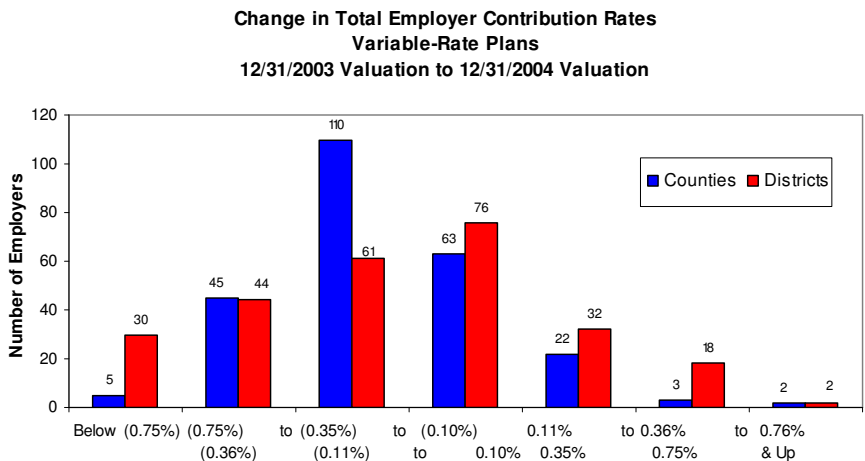
Note: Contribution rate changes exclude impact of employer-elected plan changes.

Contribution Rates and Amortization Periods (continued)

The graph below compares the number of plans in the 2003 valuation to the number in the 2004 valuation that had a change in the total employer contribution rate as measured by the size of the change.



Rate changes would also be expected to be more volatile for plans with smaller memberships. The increase or decrease in a comparative few number of contributing members or deaths of retired members would have a greater impact on the smaller plans. This is shown in the next graph, where the amount of the change in the total employer contribution rate is analyzed between the county plans (generally larger in size) and the district plans (generally smaller in size).



Experience Analysis – Contribution Rates

A detailed analysis of the rate changes was performed as part of the 2004 valuation process for each variable-rate plan. There are many factors that are measured when comparing one year's expected valuation results to the actual results a year later. The following table lists the factors which had the most significant impact on contribution rates and in how many employers this impact was greater than 0.25%. Appendix B lists each variable-rate plan that had a significant rate change from 2003 to 2004, the amount of the rate change and the major reasons for the change.

Sources of Decreases in Contribution Rates (Greater than 0.25%)

Actual vs. Expected Termination	68
Payroll Variation	31
Integer Rate Election	21
Changes Due to Audit	15
Actual vs. Expected Retirement	9
Actual vs. Expected Retiree Mortality	6
Employer Lump Sum Contribution	6
Actual vs. Expected Active Mortality	3

Sources of Increases in Contribution Rates (Greater than 0.25%)

Payroll Variation	61
Legislation - Service Reinstatement	60
Actual vs. Expected Termination	22
Actual vs. Expected Retirement	3
Actual vs. Expected Active Mortality	1
Actual vs. Expected Retiree Mortality	1
Change Due to Audit	1

Actual vs. Expected Termination refers to the probability of withdrawal and how many contributing members actually terminated their membership and withdrew their employee contributions with interest, thereby forfeiting their right to a benefit based on employer contributions.

Also included in this measurement is a typical gain from members who terminated their employment, thus ceasing to be a contributing member, and did not refund their employee contributions with interest but left them on deposit for a benefit to be paid later. These members are referred to as non-contributing members.

Payroll Variation refers to how the total amount of the employer's payroll changed from the prior valuation different from what was expected, based on assumptions. Greater than expected increases in payroll generally mean a lower contribution rate is necessary to pay off the Unfunded Actuarial Accrued Liability.

**Experience Analysis –
Contribution Rates
(continued)**

An **Elected Rate** creates gains, or decreases in contribution rates, as the employer may be contributing more than the calculated rate. Appendix F lists those variable-rate plans that have an elected rate.

Retiree Mortality refers to the probability a retired member dies at a certain age, and impacts the employer rates only if a Supplemental annuity benefit is being paid.

Employer Lump Sum Contribution creates gains as more employer contributions than expected were received.

Change in Average Entry Age refers to a shift in the makeup of the employer's membership group due to employees who left and returned, and others newly hired. Under the entry age cost method, a change in the average entry age results in a change in the normal cost rate.

Active Mortality refers to the probability a non-retired member dies. More deaths than expected will generally result in a gain, creating a decrease in the employer contribution rate.

Retirement refers to the probability a non-retired member retires. More retirements than expected will generally result in a loss, creating an increase in the employer contribution rate.

Actual to Expected Investment Return refers to the investment return on the actuarial value of assets. Since the actuarially assumed rate of 9.0% was credited to the SAF this year, this did not impact the calculated contribution rates.

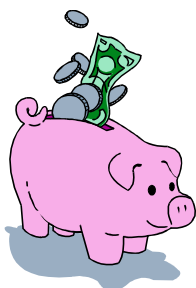
Legislative Changes refers to the amendment to the TCDRS Act which liberalized the requirements for the reinstatement of service previously forfeited due to a refund of a member's account. The impact of this change is generally an increase the contribution rate.

Actuarial Audit refers to changes made to reflect the actuarial audit of the 2003 valuation. The impact of this change is generally a decrease in contribution rates.

Texas County & District Retirement System Actuarial Valuation

December 31, 2004

Section 3 - Funding Adequacy Based on 2004 Results



For variable-rate plans, the actuarially determined rate is considered an adequate rate to fund benefits, based on the nature of the funding method.

TCDRS statutes do not allow employer contributions to exceed 11% of pay; however, an employer may waive the statutory maximum rate. Many plans have elected the waiver and now have a calculated total employer contribution rate in excess of 11%. Appendix C lists employers that have adopted the waiver and shows the 2004 calculated contribution rate for 2006.

Variable-Rate Plans

Variable-rate plans with an OAAL have a Funding Excess. The Funding Excess is the amount by which the actuarial value of assets exceeds the Actuarial Accrued Liability. For GASB reporting purposes, the Funding Excess must be recognized and amortized over a period of time. The amortization payment of the Funding Excess is treated as an offset to any required employer contribution rate. Thus, the resulting calculated contribution rate is less than the normal cost contribution rate.

Under Board policy, any UAAL is amortized over 20 years for a variable-rate plan and any OAAL is amortized over 30 years.

By the very nature of these plans, it is unlikely they would face an inadequate financing agreement. However, if their calculated contribution rate exceeds the maximum 11% contribution rate limit, the plan needs to adopt a waiver provision or reduce benefits. If no action is taken, the employer's matching rate will be reduced. For this valuation there was one plan that fell into this category.

<u>Employer</u>	<u>2006 Required Contribution Rate</u>
707 Pineywoods GCD	11.20%

Fixed-Rate Plans

For fixed-rate plans, it is possible for the rate to be too low to support the benefit level currently adopted. The Board has adopted a policy in accordance with the TCDRS Act, that if the amortization period of the UAAL exceeds 30 years, the fixed rate is determined to be inadequate.

An inadequate fixed-rate plan has several options to convert their funding status and again have an adequate financing arrangement. The first table in Appendix D illustrates the actions taken during 2004 for the fixed-rate plans that were determined to have an inadequate financing arrangement based on the 2003 valuation (none in last valuation).

As a result of the 2004 valuation, there are no fixed-rate plans that have an inadequate financing arrangement. For employers in this situation, there are a number of options available to change their funding status. If the employer takes no action during the year, the TCDRS Act requires a reduction in future benefit accruals. The options are illustrated in the second table of Appendix D.

All active fixed-rate plans are in an adequate financing arrangement based on the results of the 2004 valuation.

Fixed-Rate Plans with SCR

Based on prior valuation results, 10 fixed-rate plans have adopted a Supplemental Contribution Rate in order to maintain an adequate funding arrangement. These plans are listed in Appendix E.

Under Section 844.605(d) of the TCDRS Act, an employer may discontinue a Supplemental Contribution Rate (SCR) if the actuary determines it is no longer needed and the basic fixed rate provides an adequate financing arrangement. Based on the 2004 valuation, one fixed-rate plans may discontinue their SCR.

- ✓ Velasco Drainage District: This employer increased its active workforce. This resulted in a higher payroll and contributions to fund the UAAL.

Inactive Plans

We reviewed the 15 inactive plans and the four plans that have discontinued enrolling new employees as contributing members in TCDRS. According to Sections 842.008 and 842.010 of the TCDRS Act, adjustments in benefits may be needed based on the current and expected funding status of these plans. We are recommending that no adjustments be made to benefits, effective for benefits payable on or after January 1, 2005.

In making our determinations for inactive plans, we used the market value of assets instead of the actuarial value. A smoothing method is appropriate for a plan with a long-term funding horizon. This is not true for inactive plans.

The results for all inactive and non-enrolling employers are summarized in the following table:

Employer Number	Employer Name	Supp. Benefit Reduction or Increase Ratio		Count as of December 31, 2004	
		Current	New	Annuitants	Members
411	Bandera County WCID #1	65%		2	0
415	North Plains Hospital District	115%		18	25
431	Livingston Hospital District	125%		16	7
436	Llano Memorial Hospital	100%	**	36	68
448	Edwards Aquifer Authority - Bexar County	100%	*	4	62
452	McCamey County Hospital District - Upton County	200%	*	5	10
456	El Paso WCID Westway	100%		1	0
465	Cisco Hospital District	70%		7	4
478	Culberson County Hospital	100%	**	3	4
480	Roberts County Appraisal District	45%		0	2
489	Potter County Appraisal District	100%	**	16	21
510	Newton County Memorial Hospital	55%		5	1
523	Shelby County General Hospital	53%		11	0
538	Nueces River Authority - Uvalde County	100%	*	1	3
549	Travis County WCID #18	100%		1	3
550	Culberson Hospital District	100%		2	36
557	Horizon Regional MUD - El Paso County	100%		3	0
599	Medical Arts Hospital - Dawson County	100%	*	19	99
654	Llano County Hospital Authority	100%		22	103

* Non-enrolling

** Funding of obligations assumed by another employer

Comment: The actuary has determined that no inactive plans should have supplemental benefits increased or decreased.



Decreasing Membership

A decrease in the number of contributing members in a plan can lead to adverse experience and actuarial losses. This is because benefits are financed as a percentage of payroll, so a decrease in the expected total future payroll for an employer will result in larger required contribution rates for variable-rate plans and longer amortization periods for fixed-rate plans.

Continued decreases in contributing members could lead to an inadequate financing arrangement. There are 11 plans that had a significant decrease in the number of contributing members between the 2003 and 2004 valuations, or a decrease in total contributing members for three or more consecutive years. None of these plans currently has an inadequate financing arrangement. These plans are listed in Appendix G.

Texas County & District Retirement System Actuarial Valuation

December 31, 2004

Section 4 - Analysis of Retired Member Payments - CSARF



When a member retires, the accumulated contribution credits in all of his or her accounts in TCDRS are converted into a monthly benefit. The monthly benefit amount is determined to be paid as two types of annuities. The current service annuity is based on the employee's account value and the first 100% employer matching contributions (except for a few plans with special provisions). The supplemental benefit amount is based on all other account values, including employer matching contributions in excess of 100%, if any.

All supplemental benefit annuity payments are made from the Subdivision's Employer Accumulation Fund (SAF). However, at the time of retirement, all funds used to determine the current service annuity are transferred from the applicable employer's SAF accounts and the member's Employee Savings Fund (ESF) account into the Current Service Annuity Reserve Fund (CSARF), which is a pooled fund. Thus, no actuarial gains or losses occurring for the current service annuity payments are reflected in an individual employer's valuation. Each year, the actuary reviews the funding status of the pooled CSARF to determine if the fund is adequate to pay all current service annuity payments.

The following table summarizes the changes in the CSARF. Based on the value of the expected benefits as of December 31, 2004, there was a total actuarial gain during the year of \$19.6 million, which included a gain of \$16.0 million due to changes in the timing of benefits based on comments from the actuarial audit. This gain, combined with interest on the surplus amount, resulted in an increase in the surplus.

	(dollar amounts are in millions)	
	12/31/2004 Valuation	12/31/2003 Valuation
Beginning Surplus	\$ 85.80	\$ 78.31
Interest	6.01	5.48
Experience Gain	3.63	2.01
Audit Adjustment	16.00	0.00
Change in Assumptions	<u>0.00</u>	<u>0.00</u>
Ending Surplus	\$ 111.44	\$ 85.80
Total CSARF Liability	\$ 2,220.49	\$ 1,968.72
Surplus as a Percentage of Total Liability	5.0%	4.4%

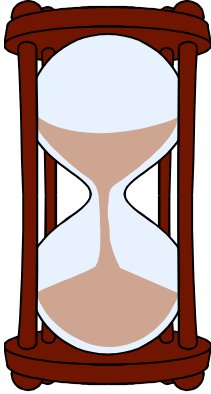


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Texas County & District Retirement System Actuarial Valuation

December 31, 2004

Section 5 - Supplemental Death Benefits Fund



The TCDRS Act provides an optional group term life insurance benefit. The benefit coverage can be adopted by the employers for either their current eligible active employees or for both their eligible active and retired employees.

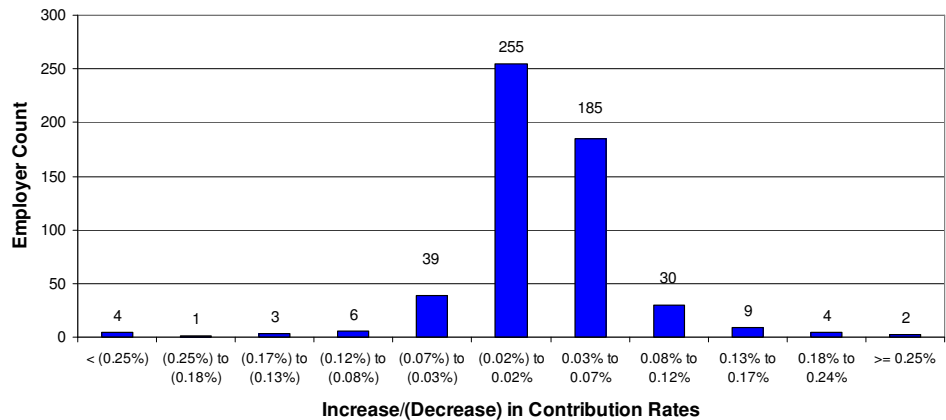
Active employees are insured for an amount equal to their total compensation from the past twelve months of employment. Retired employees are insured for a fixed amount of \$5,000. Life insurance benefits are paid as a lump sum payment.

An annual valuation is performed to determine the premium rates for active and retired employees based on age and gender. An individual employer's premium is then based on the demographic makeup of its covered employee group.

The Supplemental Death Benefit Fund (SDBF) is pooled with the TCDRS funds for investment purposes, but its benefit obligations are separate from the TCDRS obligations.

The following graph shows a comparison of the SDBF rates for all active employers, including those that do not participate in the SDBF. There was comparatively little change in calculated employer premium rates based on the 2004 valuation results.

Change in Supplemental Death Rates



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The table below reports the financial condition of the SDBF as of December 31, 2003 and December 31, 2004. During 2004, the SDBF experience was positive, since contributions exceeded the benefit payments. The current surplus amount should be adequate to cover any adverse experience during 2005.

TEXAS COUNTY & DISTRICT RETIREMENT SYSTEM

Supplemental Death Benefit Fund Experience

	2004	2003
1. Fund at the beginning of the year	\$ 4,070,196	\$ 3,253,082
2. Employer premiums paid (A)	4,405,520	4,118,605
3. Income from regular interest	307,668	250,456
4. Total assets	\$ 8,783,384	\$ 7,622,143
5. Supplemental death benefit payments made during the year	\$ 3,753,885	\$ 3,551,946
6. Less payments in the year for deaths occurring in the previous year	(378,899)	(668,175)
7. Plus payments in the following year for deaths occurring in the year	383,151	378,899
8. Total incurred death benefits (actual benefits)	3,758,137	3,262,670
9. Surplus at the end of the year (4. - 5.)	\$ 5,029,499	\$ 4,070,196
10. Expected benefits during the prior year	\$ 4,405,520	\$ 4,118,605
11. Ratio of actual benefits to premiums (8. / 2.)	0.853	0.792
12. Ratio of ending surplus to premiums (9. / 2.)	1.142	0.988
Number of employees covered at the end of the year	49,294	45,511
Number of employers participating at the end of the year	229	224
Weighted average SDB contribution rate (based on prior year's payroll)	0.32%	0.32%

Texas County & District Retirement System Actuarial Valuation

December 31, 2004

Section 6 - Glossary

The following definitions include excerpts from a list adopted in 1994 by the major actuarial organizations in the United States. In some cases, the definitions have been modified for specific applicability to TCDRS and include terms used exclusively by TCDRS. Defined terms are capitalized throughout this Appendix.

Accrued Benefit	The amount of an individual's benefit (whether or not vested) as of a specific date, determined in accordance with the terms of a pension plan and based on compensation and service to that date.
Actuarial Accrued Liability	That portion, as determined by a particular Actuarial Cost Method, of the Actuarial Present Value of pension plan benefits and expenses which is not provided for by future Normal Costs.
Actuarial Assumptions	Assumptions as to the occurrence of future events affecting pension costs, such as: mortality, termination, disablement, and retirement; changes in compensation; rates of investment earnings and asset appreciation or depreciation; procedures used to determine the Actuarial Value of Assets; and other relevant items.
Actuarial Gain (Loss)	A measure of the difference between actual experience and that expected based on a set of Actuarial Assumptions during the period between two Actuarial Valuation dates, as determined in accordance with a particular Actuarial Cost Method.
Actuarial Present Value	The value of an amount or series of amounts payable or receivable at various times, determined as of a given date by the application of a particular set of Actuarial Assumptions.
Actuarial Valuation	The determination, as of a Valuation Date, of the Normal Cost, Actuarial Accrued Liability, Actuarial Value of Assets, and related Actuarial Present Values for a pension plan.
Actuarial Value of Assets	The value of cash, investments and other property belonging to a pension plan, as used by the actuary for the purpose of an Actuarial Valuation.
Actuarially Equivalent	Of equal Actuarial Present Value, determined as of a given date with each value based on the same set of Actuarial Assumptions.
Average Age of Contributing Members	The average attained age as of the Valuation Date, weighted by the average monthly deposit for the year preceding the Valuation Date.
Average Length of Service of Contributing Members	The average length of total credited service in TCDRS as of the Valuation Date, weighted by the average monthly deposit for the year preceding the Valuation Date.
Current Service Benefits	Benefits attributable to the member's accumulated deposits and a matching amount provided by the employer.



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Employer Contribution Rate	The sum of the Normal Cost Contribution Rate and the Unfunded Actuarial Accrued Liability Contribution Rate. Both rates are expressed as a percent of compensation. The calculated Employer Contribution Rate will go into effect, one year after the Valuation Date.
Entry Age Actuarial Cost Method	A method under which the Actuarial Present Value of the Projected Benefits of each individual included in an Actuarial Valuation is allocated on a level basis over the earnings or service of the individual between entry age and assumed exit ages. The portion of this Actuarial Present Value allocated to a valuation year is called the Normal Cost. The portion of this Actuarial Present Value not provided for at a Valuation Date by the Actuarial Present Value of future Normal Costs is called the Actuarial Accrued Liability.
Fixed-Rate Plan	A plan of retirement, death, and disability benefits for which the employer adopts an employee contribution rate (4%, 5%, 6%, or 7%), which also becomes the Employer Contribution Rate. The actuary determines the plan of benefits that can be adequately financed by the commitment of the employer to contribute the same amount as the member employees. The plan of benefits, adopted at plan inception and when benefit increases are adopted, is limited by statute to benefits that allow the Unfunded Actuarial Accrued Liability to be amortized over a period of no more than 20 years. If a plan has had adverse experience (i.e., predominantly actuarial losses over time), the law has provisions which allow the employer to contribute at a rate above the employee contribution rate or to reduce benefits accruing in the future.
Market Related Assets	The sum of the fair value of the ESF, SAF and CSARF as of the valuation date.
Multiple Matching Benefits	Benefits attributable to an amount provided by the employer as a percentage of the member's accumulated deposits in excess of the Current Service Benefit matching amount.
Normal Cost	That portion of the Actuarial Present Value of pension plan benefits and expenses which is allocated to a valuation year by the Actuarial Cost Method.
Normal Cost Contribution Rate	A rate equal to the Actuarial Present Value at hire of Projected Benefits divided by the Actuarial Present Value at hire of anticipated future compensation. It is calculated for each contributing member, and the average is determined, weighted by compensation.
Plan Year	A twelve-month period beginning January 1 and ending December 31.
Prior Service Benefits	Benefits attributable to an amount provided by the employer for service rendered by an employee prior to the date of participation of the employer in the System.
Projected Benefits	Those pension plan benefit amounts which are expected to be paid at various future times under a particular set of Actuarial Assumptions, taking into account such items as the effect of advancement in age and past and anticipated future compensation and service credits.
Overfunded Actuarial Accrued Liability (OAAL)	The excess, if any, of the Actuarial Value of Assets over the Actuarial Accrued Liability. Standard actuarial terminology defines this as the "Funding Excess". TCDRS uses the term "Overfunded Actuarial Accrued Liability".

**Supplemental
Contribution Rate**

Fixed-rate plans contribute the same percent of payroll as the members. In cases where this contribution is not sufficient to adequately fund the plan, an additional contribution may be required. This is referred to as the Supplemental Contribution Rate.

**Unfunded Actuarial
Accrued Liability
(UAAL)**

The excess, if any, of the Actuarial Accrued Liability over the Actuarial Value of Assets.

**Unfunded Actuarial
Accrued Liability
Contribution Rate**

Variable-Rate plans: The level percent of covered payroll to amortize the Unfunded Actuarial Accrued Liability over an open period of 20 years. If the plan has an Overfunded Actuarial Accrued Liability, it is amortized over an open period of 30 years as a negative Unfunded Actuarial Accrued Liability, and the resulting negative Unfunded Actuarial Accrued Liability Contribution Rate is offset against the Normal Cost Contribution Rate.

Fixed-Rate plans: The fixed Employer Contribution Rate, including any Supplemental Contribution Rate, minus the Normal Cost Contribution Rate.

Valuation Date

The date upon which the Normal Cost, Actuarial Accrued Liability, and Actuarial Value of Assets are determined. Generally, the Valuation Date will coincide with the ending of a Plan Year.

**Variable-Rate Plan
(formerly ADCR plan)**

A plan of retirement, death, and disability benefits adopted by the employer for which the actuary annually determines the Employer Contribution Rate so that the rate is expected to remain approximately level as a percent of the employer's covered payroll from year to year. If there are predominantly actuarial gains over time, the rate will decrease from year to year. Conversely, predominantly actuarial losses over time will cause the rate to increase from year to year.

Texas County & District Retirement System Actuarial Valuation

December 31, 2004

APPENDICES

- Appendix A Sample Exhibit A Cost Sheet and Rate Change Analysis
- Appendix B Variable-Rate Plans With a Significant Rate Change
- Appendix C Variable-Rate Plans With a Calculated Contribution Rate Greater Than 11%.
- Appendix D Fixed-Rate Plans With Inadequate Financing
- Appendix E Fixed-Rate Plans With a Supplemental Contribution Rate
- Appendix F Variable-Rate Plans With an Elective Contribution Rate
- Appendix G Employers with a Significant Decrease in Contributing Members
- Appendix H Supplemental Death Benefit Fund Contribution Rates for 2005
- Appendix I Comparison of Valuation Results for Variable-Rate Plans
- Appendix J Comparison of Valuation Results for Fixed-Rate Plans
- Appendix K Actuarial Assumptions and Methods



**Texas County & District Retirement System
Actuarial Valuation**

December 31, 2004

Appendix A - Sample Exhibit A Cost Sheet and Rate Change Analysis





EXHIBIT A - Present Plan and Sample Plans for Year 2006
Sample County --- TCDRS Employer # 999

		Present Plan ⁽¹⁾	Plan 1	Plan 2	Plan 3	Plan 4
BASIC PLAN	Plan Type	Variable Rate	Variable Rate	Variable Rate		
	Employee Deposit Rate	7%	7%	7%		
	Matching Rate	150% (\$1.50/\$1)	175% (\$1.75/\$1)	125% (\$1.25/\$1)		
	Prior Service Credit	115%	115%	115%		
	Vesting Provision	8 Yrs	8 Yrs	8 Yrs		
	Rule of Provision	Rule of 75	Rule of 75	Rule of 75		
RATES	Normal Cost Rate	5.91%	6.79%	5.03%		
	UAAL Rate	3.42%	5.56%	3.24%		
	Total Rate ⁽²⁾	9.33%	12.35%	8.27%		
ASSETS & LIABILITIES	Actuarial Assets	\$ 2,951,346	\$ 2,951,346	\$ 2,951,346		
	Actuarial Liabilities	\$ 3,440,328	\$ 3,706,459	\$ 3,417,245		
	Funding Ratio	86%	80%	86%		
	UAAL (Unfunded Amount)	\$ 488,982	\$ 755,113	\$ 465,899		
	Years to Finance	20.0 Years	20.0 Years	20.0 Years		
OPTIONAL BENEFITS	8-year Vesting ⁽²⁾	adopted	adopted	adopted		
	Rule of 75 ⁽²⁾	adopted	adopted	adopted		
	20-year Retirement ⁽²⁾	.02%	.03%	.02%		
	Partial Lump-Sum ⁽²⁾	adopted	adopted	adopted		

Optional Benefit Increases for Current Retirees and Beneficiaries			
CPI-Based Benefit Increase		Flat-Rate Benefit Increase⁽³⁾	
Increase Basis⁽⁴⁾	Additional Rate	Increase Basis	Additional Rate
30% of CPI	.96%	1%	.13%
40% of CPI	1.32%	2%	.26%
50% of CPI	1.68%	3%	.39%
60% of CPI	2.03%	4%	.52%
70% of CPI	2.39%	5%	.65%
80% of CPI	2.75%	6%	.78%

Only one of the two types of Optional Benefit Increases may be elected in any given year. The increase will begin January 2006. Future increases must be adopted in future years.

Notes

- (1) For comparison, the calculated employer contribution rate for 2005 under the Present Plan is 9.96%.
- (2) Calculated employer contribution rates must be increased by the additional contribution rate applicable to any of the optional benefits (8-year vesting, rule of 75, 20-year retirement eligibility, partial lump-sum option, benefit increases for annuitants) being adopted for 2006. Benefits that produce total calculated employer contribution rate greater than 11% cannot be adopted unless the employer waives the statutory maximum rate.
- (3) The Flat Rate Benefit Increase may be any whole number increase, including increases above the 6% shown on this Exhibit A. Contact TCDRS for additional rates.
- (4) The actual increase under the CPI-Based Benefit Increase may be less if previous increases have been awarded.
- (5) No previous COLA annuity increases have been adopted.

If you would like rate information on benefit plans not shown on this statement, please contact TCDRS at 800-823-7782 and ask for Plan Administration.



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**Texas County & District Retirement System
Employer Cost Analysis**

Sample County (#999)

	Plan Year		Change	
	2005 <small>(12/31/04 Valuation)</small>	2004 <small>(12/31/03 Valuation) Old Provisions</small>	<small>(Absolute)</small>	<small>(Relative)</small>
Employer Contribution Rate				
Unfunded Actuarial Liability	488,982	329,409	159,573	48.4%
Normal Cost	5.91%	5.32%	.59%	11.1%
Unfunded Liability	3.42%	2.32%	1.10%	47.4%
Total Required Employer Rate	9.33%	7.64%	1.69%	22.1%

Member Statistics

No. of Contributing Members	47	46	1	2.2%
Average Years of Service	10.1	8.8	1.3	14.8%
Average Age	50.6	49.9	0.7	1.4%
Number of Annuitants	28	29	-1	-3.4%
Total Members	93	95	-2	-2.1%
Valuation Payroll (monthly)	\$99,791	\$97,156	\$2,635	2.7%

2006 Cost Change Factors	Total ER Rate	UAAL	As a % of AAL
December 31, 2003 Valuation	7.64%	329,409	9.57%
Experience Study	.00%	-	0.00%
Plan Change	2.32%	193,195	5.62%
Average Entry Age Change	-.09%	-	0.00%
Amortization Period Renewal	-.11%	13,834	0.40%
Payroll Variation	-.04%	(3,183)	-0.09%
Service Variation (includes legislation)	.18%	23,411	0.68%
Elected Rate > Required	.00%	-	0.00%
Investment Return	.00%	-	0.00%
Employer Lump Sum	.00%	-	0.00%
Total Actuarial (Gain) or Loss from:			
Termination	-.43%	(55,620)	-1.62%
Retirement (includes Disability)	-.02%	(2,168)	-0.06%
Death from Active Status	.00%	-	0.00%
Retiree Mortality (Supp. Annuity)	-.02%	(2,612)	-0.08%
Audit Adjustment	-.13%	(8,823)	-0.26%
Other	.03%	1,538	0.04%
Total Cost Change	1.69%	159,573	4.64%
December 31, 2004 Valuation	9.33%	488,982	14.21%



**Texas County and District Retirement System
Employer Cost Analysis**

*Sample County #999
(Additional Information)*

2006 Cost Change Factors	Total ER Rate	UAAL	As a % of AAL
Payroll Variation ⁽¹⁾			
Payroll Growth (to pay off UAAL)	-.01%	-	0.00%
Individual Salary Changes	-.05%	(5,657)	-0.16%
New Entrants	.02%	2,474	0.07%
	-.04%	(3,183)	
	Actual	Expected	
⁽¹⁾ Payroll Increase	2.7%	2.5%	
Termination ⁽²⁾			
Termination - refund	-.43%	(55,751)	-1.62%
Termination - no refund	.00%	131	0.00%
	-.43%	(55,620)	
	Actual	Expected	
⁽²⁾ Refund Dollars	\$ 60,824	\$ 15,462	
Other			
Other Experience Variation	.01%	1,538	0.04%
Rounding Adjustment	.02%	0	0.00%
	.03%	1,538	
Actuarial Accrued Liability at 12/31/04			
Actuarial PV of Benefits - Active	3,579,994		
Actuarial PV of Benefits - Annuitants	309,857		
Actuarial PV of Future NC Cont.	(449,523)		
	3,440,328		

Summary of Plan Year 2005 Changes

Employee Deposit Rate	
Current Service Credit %	Increase
Prior Service Credit %	
New Vesting Provision	
Rule of 75 Adopted	
Partial Lump Sum Option	
COLA Adopted	
Buy Back Adopted	
Variable Rate Adopted	
20 & Out Adopted	
Variable Rate Plan Adopted	



**Texas County & District Retirement System
Actuarial Valuation**

December 31, 2004

Appendix B – Variable-Rate Plans With a Significant Rate Change

The sources of increase/decrease listed on the following pages are defined in Section 2 of the report.

**Texas County & District Retirement System
Variable-Rate Plans with an Increase of 0.75% or More**

Counties

Employer Number	Employer Name	Rate Increase	Sources of Increase
159	Delta County	1.02%	Payroll Variation
255	Mc Mullen County	0.87%	Payroll Variation



**Texas County & District Retirement System
Variable-Rate Plans with a Decrease of 0.75% or More**

Counties

Employer Number	Employer Name	Rate Decrease	Sources of Decrease
108	Bailey County	0.95%	Change in Average Entry Age Payroll Variation
143	Collingsworth County	1.13%	Actual vs. Expected Active Mortality Payroll Variation
186	Glasscock County	1.49%	Actual vs. Expected Retirement Actual vs. Expected Termination Payroll Variation
237	Knox County	0.92%	Actual vs. Expected Retirement Actual vs. Expected Termination
253	McCulloch County	0.79%	Actual vs. Expected Termination Elected Rate

**Texas County & District Retirement System
Variable-Rate Plans with an Increase of 0.75% or More**

Districts

Employer Number	Employer Name	Rate Increase	Sources of Increase
426	San Patricio County Drainage District	1.60%	Payroll Variation
524	Karnes County Appraisal District	0.90%	Actual vs. Expected Termination

Texas County & District Retirement System Variable-Rate Plans with a Decrease of 0.75% or More

Districts

Employer Number	Employer Name	Rate Decrease	Sources of Decrease
418	Bell County Water Control and Improvement District #1	1.06%	Elected Rate Payroll Variation
424	Brazoria County Drainage District #4	1.68%	Employer Lump Sum Contribution Payroll Variation
425	Lubbock County Water Control and Improvement District #1	2.26%	Retiree Mortality - Supplemental Annuity Only Actual vs. Expected Termination Change in Average Entry Age Payroll Variation
433	Galveston County Drainage District #2	3.89%	Retiree Mortality - Supplemental Annuity Only Actual vs. Expected Retirement
438	Hidalgo County Irrigation District #2	0.76%	Employer Lump Sum Contribution Actual vs. Expected Termination
443	West Central Texas Council of Governments	0.98%	Retiree Mortality - Supplemental Annuity Only Actual vs. Expected Termination
445	Reagan Hospital District	1.99%	Change in Average Entry Age Payroll Variation
454	West Jefferson County Municipal Water District	0.77%	Actual vs. Expected Termination
461	Austin County Appraisal District	0.95%	Payroll Variation Actual vs. Expected Termination Change in Average Entry Age Payroll Variation
492	Midland Central Appraisal District	1.53%	Actual vs. Expected Active Mortality
501	Titus County Fresh Water Supply District	4.26%	Actual vs. Expected Termination Change in Average Entry Age Elected Rate Payroll Variation
513	Loving County Appraisal District	1.31%	Payroll Variation
517	Oldham County Appraisal District	0.88%	Actual vs. Expected Retirement Elected Rate
528	Greater Harris County 9-1-1 Emergency Network	1.23%	Actual vs. Expected Active Mortality Payroll Variation
531	Chambers County Appraisal District	2.96%	Elected Rate Employer Lump Sum Contribution
532	Crosby County Appraisal District	2.00%	Actual vs. Expected Termination Payroll Variation
537	Rains County Appraisal District	1.21%	Actual vs. Expected Termination Change in Average Entry Age Payroll Variation
555	Smith County 9-1-1 Communications District	0.78%	Actual vs. Expected Termination
563	Falls County Appraisal District	1.12%	Actual vs. Expected Termination Elected Rate
593	Eastland County Appraisal District	1.30%	Change in Average Entry Age Payroll Variation
594	Kent County Tax Appraisal District	1.15%	Payroll Variation
605	Montgomery Central Appraisal District	0.93%	Change in Average Entry Age Employer Lump Sum Contribution Payroll Variation
606	Smith County Appraisal District	0.76%	Elected Rate
607	Tarrant Appraisal District	0.89%	Actual vs. Expected Termination Elected Rate Payroll Variation
610	Cass County Appraisal District	2.04%	Actual vs. Expected Termination Change in Average Entry Age Retiree Mortality - Supplemental Annuity Only
618	Cameron County Appraisal District	0.80%	Actual vs. Expected Termination
620	Port Of Corpus Christi Authority	1.16%	Payroll Variation
658	Marshall-Harrison County Health District	4.41%	Actual vs. Expected Retirement Actual vs. Expected Termination Change in Average Entry Age Payroll Variation
680	Jim Hogg County Appraisal District	0.81%	Actual vs. Expected Termination Elected Rate
714	Benbrook Water and Sewer Authority	0.80%	Payroll Variation



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B-5

**Texas County & District Retirement System
Actuarial Valuation**

December 31, 2004

Appendix C – Variable-Rate Plans With a Calculated Rate Greater Than 11%

Employer Number	Employer Name	Total Calculated Rate for 2006
101	Andrews County	13.90%
176	Floyd County	11.39%
205	Hemphill County	13.22%
209	Hockley County	11.37%
220	Jasper County	14.22%
226	Jones County	11.73%
230	Kenedy County	16.20%
240	Lampasas County	11.42%
245	Liberty County	12.53%
250	Loving County	13.97%
254	McLennan County	13.34%
260	Matagorda County	12.00%
268	Montague County	11.75%
282	Panola County	19.31%
310	Sherman County	15.40%
337	Ward County	11.55%
413	Brazoria County Conservation and Reclamation District #3	15.22%
424	Brazoria County Drainage District #4	12.60%
426	San Patricio County Drainage District	17.70%
454	West Jefferson County Municipal Water District	11.09%
483	Grimes County Appraisal District	11.31%
491	McLennan County Appraisal District	11.80%
513	Loving County Appraisal District	13.07%
527	Hardin County Appraisal District	12.91%
528	Greater Harris County 9-1-1 Emergency Network	11.11%
540	Laguna Madre Water District - Cameron County	11.90%
546	Galveston Central Appraisal District	12.58%
547	Galveston County Consolidated Drainage District	11.66%
559	Wichita-Wilbarger 9-1-1 District	11.98%
560	Potter - Randall County Emergency Communication District	14.34%
564	Randall County Appraisal District	11.18%
567	El Paso County 9-1-1 District	12.75%
572	Newton Central Appraisal District	11.48%
575	Willacy County Appraisal District	13.03%
589	Galveston County Emergency Communication Dist	11.46%
591	Live Oak County Appraisal District	11.40%
593	Eastland County Appraisal District	16.36%
594	Kent County Tax Appraisal District	13.42%
605	Montgomery Central Appraisal District	17.12%
608	Williamson County Appraisal District	13.84%
618	Cameron County Appraisal District	12.73%
623	Comal Appraisal District	15.42%
624	Emergency Communication District of Ector County	14.13%
707	Pineywoods GCD *	11.20%
712	Central Texas Regional Mobility Authority	13.65%

* This plan has not elected a waiver of the 11% maximum rate. All other plans have elected the waiver.



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**Texas County & District Retirement System
Actuarial Valuation**

December 31, 2004

Appendix D - Fixed-Rate Plans With Inadequate Financing

**Fixed-Rate Plans With An Inadequate Financing Arrangement
In The 12/31/2003 Valuation**

No.	Subdivision Name	Current Plan			Option #1		Option #2	No. of Contributing Members	
		Deposit Rate	Matching Ratio	SCR	Deposit Rate	Matching Ratio	SCR	12/03	12/02

No Fixed Rate plans have an Inadequate Financing Arrangement based on the 2003 Valuation.

**Fixed-Rate Plans With An Inadequate Financing Arrangement
In The 12/31/2004 Valuation**

No.	Subdivision Name	Current Plan			Option #1		Option #2	No. of Contributing Members	
		Deposit Rate	Matching Ratio	SCR	Deposit Rate	Matching Ratio	SCR	12/04	12/03

No Fixed Rate plans have an Inadequate Financing Arrangement based on the 2004 Valuation.



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**Texas County & District Retirement System
Actuarial Valuation**

December 31, 2004

Appendix E – Fixed-Rate Plans With a Supplemental Contribution Rate

Employer Number	Employer Name	Regular Rate	Supplemental Rate	Total Rate
156	Dallas County	7.00%	1.50%	8.50%
164	Donley County	7.00%	1.00%	8.00%
138	Clay County	7.00%	4.00%	11.00%
474	Fort Bend Central Appraisal District	7.00%	3.00%	10.00%
504	Montague County Tax Appraisal District	7.00%	3.80%	10.80%
520	Hartley County Appraisal District	7.00%	3.00%	10.00%
529	Hemphill County Hospital District	7.00%	2.50%	9.50%
554	Brookshire - Katy Drainage District	4.00%	1.30%	5.30%
556	North Central Texas Municipal Water Authority	7.00%	2.70%	9.70%
597	Bacliff Municipal Utility District	4.00%	1.70%	5.70%



**Texas County & District Retirement System
Actuarial Valuation**

December 31, 2004

Appendix F – Variable-Rate Plans With an Elected Contribution Rate

Employer Number	Employer Name	Calculated Rate	Elected Rate
100	Anderson County	7.72%	8.25%
106	Atascosa County	4.46%	6.00%
117	Bosque County	1.76%	5.00%
139	Cochran County	10.83%	12.00%
142	Collin County	10.86%	12.00%
144	Colorado County	7.31%	7.50%
147	Concho County	6.10%	7.00%
150	Cottle County	6.35%	7.00%
154	Culberson County	3.94%	7.00%
166	Eastland County	9.98%	11.00%
185	Gillespie County	9.11%	9.80%
188	Gonzales County	7.41%	7.75%
189	Gray County	6.33%	7.01%
192	Grimes County	3.97%	7.00%
198	Hardeman County	5.24%	7.00%
202	Hartley County	7.92%	8.00%
214	Hudspeth County	3.68%	5.00%
221	Jeff Davis County	6.59%	7.00%
223	Jim Hogg County	4.49%	6.00%
237	Knox County	5.36%	7.00%
240	Lampasas County	11.42%	13.76%
243	Lee County	6.66%	8.00%
244	Leon County	3.16%	7.00%
246	Limestone County	5.13%	7.00%
252	Lynn County	1.23%	6.00%
253	McCulloch County	3.04%	7.00%
259	Mason County	5.77%	7.00%
262	Medina County	5.77%	7.00%
265	Milam County	7.82%	10.00%
275	Newton County	4.21%	7.00%
288	Presidio County	5.67%	6.00%
289	Rains County	5.29%	7.00%
291	Reagan County	10.81%	11.00%
294	Reeves County	5.48%	7.00%
301	Sabine County	3.37%	3.75%
314	Stephens County	9.46%	12.00%
316	Stonewall County	4.57%	6.00%
317	Sutton County	5.30%	7.00%
336	Waller County	6.45%	7.00%
346	Wilson County	6.82%	7.50%
349	Wood County	9.11%	9.75%



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Employer Number	Employer Name	Calculated Rate	Elected Rate
352	Zapata County	6.48%	7.36%
353	Zavala County	6.45%	7.00%
354	Texas County and District Retirement System	8.74%	9.50%
404	Jefferson County Drainage District #3	8.22%	8.50%
418	Bell County Water Control and Improvement District #1	5.93%	9.00%
421	Orange County Drainage District	10.02%	11.35%
439	Lavaca - Navidad River Authority - Jackson County	8.33%	10.70%
443	West Central Texas Council of Governments	9.19%	11.00%
446	Wichita County Water Improvement District #2	10.86%	11.00%
448	Edwards Aquifer Authority - Bexar County	4.44%	2.99%
449	Port Of Beaumont Navigation District	8.93%	12.00%
459	Aransas County Appraisal District	10.30%	12.42%
463	Dawson County Central Appraisal District	5.09%	7.00%
467	Dallas Central Appraisal District	9.30%	11.00%
470	Shackelford County Appraisal District	4.73%	7.00%
472	Bexar Appraisal District	7.27%	9.00%
498	Gonzales County Appraisal District	6.41%	7.00%
499	Lubbock Central Appraisal District	8.50%	9.10%
500	Mackenzie Municipal Water Authority - Briscoe County	0.00%	9.00%
501	Titus County Fresh Water Supply District	0.32%	7.00%
502	Angelina County Appraisal District	5.49%	7.00%
503	Archer County Appraisal District	2.73%	7.00%
507	Somervell County Central Appraisal District	5.40%	7.00%
515	Navarro Central Appraisal District	9.32%	10.58%
517	Oldham County Appraisal District	3.56%	9.00%
521	Bosque County Central Appraisal District	8.74%	11.00%
526	Gulf Coast Water Authority - Galveston County	5.22%	7.00%
530	Wilbarger County Hospital District	1.56%	5.00%
531	Chambers County Appraisal District	7.02%	14.00%
545	Tarrant Co 9-1-1 Emergency Assistance District	3.42%	7.00%
562	Northeast Texas Municipal Water District	4.57%	7.00%
563	Falls County Appraisal District	1.48%	7.00%
564	Randall County Appraisal District	11.18%	12.00%
581	Brewster County Appraisal District	4.18%	7.00%
583	Denco Area 9-1-1 District - Denton County	3.87%	7.00%
584	Johnson County Fresh Water Supply District #1	3.11%	9.00%
585	Hansford County Hospital District	1.37%	4.00%
599	Medical Arts Hospital - Dawson County	0.00%	1.70%
602	Central Appraisal District of Taylor County	7.40%	10.00%
603	Crosby Municipal Utility District	2.75%	7.00%
606	Smith County Appraisal District	8.22%	14.00%
607	Tarrant Appraisal District	7.57%	11.00%
614	Aquilla Water Supply District - Hill County	7.72%	9.00%



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Employer Number	Employer Name	Calculated Rate	Elected Rate
617	Mills County Appraisal District	0.42%	4.00%
620	Port Of Corpus Christi Authority	8.46%	11.00%
621	Wharton County Water Control and Improvement District #1	2.12%	5.00%
627	Shelby County Appraisal District	2.22%	4.00%
630	Macedonia - Eylau Municipal Utility District - Bowie County	4.25%	8.00%
631	Orange County Water Control and Improvement District #1	2.35%	7.00%
634	Texas Eastern 9-1-1 Network	3.20%	10.00%
635	Central Appraisal District of Johnson County	10.38%	12.00%
641	Jim Hogg County Water Control and Improvement District #2	5.92%	6.41%
643	Homestead Municipal Utility District - El Paso County	1.02%	5.00%
644	Fannin County Appraisal District	0.00%	4.00%
647	Lubbock Reese Redevelopment Authority	0.00%	3.00%
653	Kerr Emergency 9-1-1 Network	6.42%	7.00%
657	Jasper County Water Control and Improvement District #1	6.66%	7.00%
661	Hopkins County Appraisal District	4.35%	7.00%
674	High Plains Underground Water Conservation District # 1	3.86%	4.00%
675	Marion County Appraisal District	4.76%	7.13%
680	Jim Hogg County Appraisal District	4.50%	7.00%
682	Upton County Appraisal District	8.13%	8.63%
694	Houston County Appraisal District	6.07%	7.00%
699	Somervell County Water District	5.63%	7.00%
700	Wood County Appraisal District	8.07%	9.00%
709	Calhoun County Appraisal District	5.15%	6.00%



**Texas County & District Retirement System
Actuarial Valuation**

December 31, 2004

Appendix G - Employers With a Significant Decrease in Contributing Members

Employer Number	Employer Name	No. of Contributing Members				Decrease from 12/2003 to 12/2004	
		12/2001	12/2002	12/2003	12/2004	Number	Percent
159	Delta County	43	41	42	33	9	21%
443	West Central Texas Council of Governments	83	92	78	44	34	44%
519	Knox County Appraisal District	4	4	4	3	1	25%
532	Crosby County Appraisal District	3	3	3	2	1	33%
543	Refugio County Drainage District #1	6	8	8	6	2	25%
566	Zavala County Appraisal District	7	7	7	5	2	29%
636	Concho County Hospital District	31	30	23	18	5	22%
645	South Texas Development Council	13	16	22	17	5	23%
658	Marshall-Harrison County Health District	11	10	5	2	3	60%
707	Pineywoods Groundwater Conservation District	0	0	2	1	1	50%



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**Texas County & District Retirement System
Actuarial Valuation**

December 31, 2004

Appendix H - Supplemental Death Benefit Fund Contribution Rates for 2006

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
638	Acton MUD	0.29%	0.31%
615	Alamo Area Council of Governments	0.30%	0.33%
100	Anderson County	0.30%	0.56%
691	Anderson County Central Appraisal District	0.35%	0.35%
101	Andrews County	0.29%	0.69%
684	Angelina and Nacogdoches Counties WC & ID #1	0.23%	0.23%
102	Angelina County	0.27%	0.48%
502	Angelina County Appraisal District	0.34%	0.38%
576	Angleton Drainage District	0.26%	0.66%
614	Aquilla Water Supply District - Hill County	0.34%	0.63%
103	Aransas County	0.34%	0.53%
459	Aransas County Appraisal District	0.22%	0.23%
668	Aransas County Navigation District #1	0.18%	0.18%
104	Archer County	0.40%	0.84%
503	Archer County Appraisal District	0.05%	0.28%
105	Armstrong County	0.29%	0.65%
106	Atascosa County	0.32%	0.50%
551	Atascosa County Appraisal District	0.25%	0.33%
107	Austin County	0.30%	0.54%
461	Austin County Appraisal District	0.13%	0.16%
597	Bacliff MUD	0.23%	0.23%
108	Bailey County	0.31%	0.72%
109	Bandera County	0.30%	0.53%
110	Bastrop County	0.25%	0.35%
111	Baylor County	0.39%	1.09%
685	Baylor County Appraisal District	0.43%	0.43%
613	Bayview Irrigation District #11	0.43%	0.86%
690	Bayview MUD	0.11%	0.11%
112	Bee County	0.32%	0.41%
113	Bell County	0.24%	0.35%



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Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
506	Bell County Appraisal District	0.20%	0.34%
418	Bell County WCID #1	0.26%	0.50%
708	Benbrook Water and Sewer Authority	0.30%	0.30%
472	Bexar Appraisal District	0.20%	0.25%
114	Bexar County	0.22%	0.29%
544	Bexar County WCID #10	0.30%	0.48%
616	Bistone MWSD - Limestone County	0.22%	0.22%
115	Blanco County	0.49%	0.76%
116	Borden County	0.33%	0.88%
525	Borden County Appraisal District	0.07%	0.39%
117	Bosque County	0.32%	0.81%
521	Bosque County Central Appraisal District	0.39%	0.39%
118	Bowie County	0.31%	0.44%
119	Brazoria County	0.28%	0.39%
508	Brazoria County Appraisal District	0.28%	0.38%
413	Brazoria County C&R District #3	0.32%	0.52%
424	Brazoria County Drainage District #4	0.26%	0.41%
681	Brazoria County Drainage District #5	0.24%	0.24%
120	Brazos County	0.24%	0.29%
689	Brazos County Appraisal District	0.23%	0.23%
600	Brazos County EC District	0.09%	0.09%
121	Brewster County	0.30%	0.59%
581	Brewster County Appraisal District	0.10%	0.40%
122	Briscoe County	0.40%	1.47%
123	Brooks County	0.35%	0.64%
554	Brookshire - Katy Drainage District	0.89%	0.97%
522	Brookshire MUD	0.46%	0.48%
124	Brown County	0.29%	0.45%
702	Brownsville Irrigation District	0.33%	0.33%
642	Brushy Creek MUD - Williamson County	0.16%	0.17%
125	Burleson County	0.27%	0.60%
609	Burnet Central Appraisal District	0.30%	0.31%
126	Burnet County	0.29%	0.46%
127	Caldwell County	0.28%	0.47%
128	Calhoun County	0.31%	0.50%



Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
709	Calhoun County Appraisal District	0.25%	0.25%
129	Callahan County	0.46%	0.86%
542	Callahan County Appraisal District	0.26%	0.31%
130	Cameron County	0.18%	0.26%
618	Cameron County Appraisal District	0.24%	0.25%
692	Cameron County Drainage District #1	0.41%	0.41%
664	Cameron County Drainage District #3	0.55%	0.55%
686	Cameron County Drainage District #5	0.16%	0.16%
462	Cameron County Irrigation District #2	0.22%	1.00%
590	Cameron County Irrigation District #6	0.47%	0.99%
670	Camp Central Appraisal District	0.12%	0.12%
131	Camp County	0.48%	0.87%
132	Carson County	0.40%	1.09%
133	Cass County	0.38%	0.65%
610	Cass County Appraisal District	0.20%	0.27%
134	Castro County	0.52%	0.74%
635	Central Appraisal District of Johnson County	0.20%	0.21%
602	Central Appraisal District of Taylor County	0.33%	0.40%
712	Central Texas Regional Mobility Authority	0.49%	0.49%
648	Central WCID - Angelina County	0.14%	0.20%
135	Chambers County	0.31%	0.51%
531	Chambers County Appraisal District	0.11%	0.17%
548	Chambers County Public Hospital District	0.14%	0.20%
136	Cherokee County	0.35%	0.60%
137	Childress County	0.36%	0.47%
511	Childress County Appraisal District	0.09%	0.67%
582	Childress County Hospital District	0.18%	0.22%
138	Clay County	0.39%	1.07%
485	Clay County Appraisal District	0.71%	1.02%
703	Coastal Bend GroundWCD	0.06%	0.06%
139	Cochran County	0.45%	0.86%
477	Cochran County Appraisal District	0.69%	1.15%
140	Coke County	0.53%	1.43%
141	Coleman County	0.60%	1.30%
142	Collin County	0.23%	0.26%

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
457	Collin County Central Appraisal District	0.30%	0.32%
143	Collingsworth County	0.50%	0.62%
144	Colorado County	0.36%	0.62%
623	Comal Appraisal District	0.31%	0.36%
145	Comal County	0.26%	0.35%
146	Comanche County	0.34%	0.53%
147	Concho County	0.40%	0.73%
636	Concho County Hospital District	0.13%	0.25%
148	Cooke County	0.26%	0.39%
487	Cooke County Appraisal District	0.19%	0.40%
149	Coryell County	0.33%	0.56%
150	Cottle County	0.74%	1.20%
151	Crane County	0.33%	0.77%
152	Crockett County	0.39%	0.55%
409	Crockett County WCID #1	0.24%	0.48%
153	Crosby County	0.42%	0.99%
532	Crosby County Appraisal District	0.14%	0.27%
603	Crosby MUD	0.11%	0.12%
710	Cross Roads SUD	0.48%	0.48%
154	Culberson County	0.50%	0.67%
155	Dallam County	0.38%	0.68%
467	Dallas Central Appraisal District	0.23%	0.26%
156	Dallas County	0.23%	0.33%
430	Dallas County Park Cities MUD	0.41%	0.49%
687	Dallas County WCID #6	0.20%	0.20%
157	Dawson County	0.29%	0.60%
463	Dawson County Central Appraisal District	0.16%	0.35%
158	Deaf Smith County	0.25%	0.49%
578	Deaf Smith County Hospital District	0.15%	0.20%
159	Delta County	0.65%	1.22%
583	Denco Area 9-1-1 District - Denton County	0.19%	0.19%
482	Denton Central Appraisal District	0.19%	0.22%
160	Denton County	0.24%	0.27%
161	Dewitt County	0.34%	0.79%
466	DeWitt County Appraisal District	0.18%	0.44%

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
162	Dickens County	0.78%	1.06%
163	Dimmit County	0.24%	0.33%
164	Donley County	0.56%	0.92%
165	Duval County	0.60%	0.79%
166	Eastland County	0.40%	0.64%
593	Eastland County Appraisal District	0.46%	0.49%
167	Ector County	0.25%	0.75%
580	Ector County Hospital District	0.17%	0.20%
448	Edwards Aquifer Authority - Bexar County	0.18%	0.20%
628	Edwards Central Appraisal District	0.09%	0.09%
168	Edwards County	0.39%	0.46%
170	El Paso County	0.20%	0.25%
567	El Paso County 9-1-1 District	0.32%	0.32%
541	El Paso County Hospital District	0.15%	0.18%
169	Ellis County	0.30%	0.37%
624	EC District of Ector County	0.29%	0.29%
171	Erath County	0.29%	0.45%
172	Falls County	0.32%	0.76%
563	Falls County Appraisal District	0.09%	0.50%
173	Fannin County	0.34%	0.53%
644	Fannin County Appraisal District	0.37%	0.37%
174	Fayette County	0.25%	0.43%
175	Fisher County	0.47%	1.70%
432	Fisher County Hospital District	0.18%	0.33%
176	Floyd County	0.41%	0.99%
474	Fort Bend Central Appraisal District	0.28%	0.35%
178	Fort Bend County	0.23%	0.28%
179	Franklin County	0.43%	0.83%
180	Freestone County	0.39%	0.55%
693	Freestone County Appraisal District	0.14%	0.14%
181	Frio County	0.24%	0.49%
509	Frio County Appraisal District	0.29%	0.29%
182	Gaines County	0.37%	0.75%
546	Galveston Central Appraisal District	0.35%	0.41%
183	Galveston County	0.25%	0.40%



Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
547	Galveston County Consolidated Drainage District	0.41%	0.55%
464	Galveston County Drainage District #1	0.34%	0.46%
433	Galveston County Drainage District #2	0.29%	0.77%
589	Galveston County EC Dist	0.23%	0.23%
407	Galveston County WCID #1	0.15%	0.39%
473	Garza Central Appraisal District	0.23%	0.64%
184	Garza County	0.50%	0.70%
185	Gillespie County	0.35%	0.58%
186	Glasscock County	0.52%	1.03%
187	Goliad County	0.29%	0.81%
188	Gonzales County	0.34%	0.55%
498	Gonzales County Appraisal District	0.22%	0.24%
189	Gray County	0.37%	0.88%
518	Gray County Appraisal District	0.43%	0.47%
475	Grayson Central Appraisal District	0.20%	0.33%
190	Grayson County	0.25%	0.46%
528	Greater Harris County 9-1-1 Emergency Network	0.12%	0.14%
429	Greenbelt M & IW Authority - Donley County	0.30%	0.48%
191	Gregg County	0.22%	0.39%
192	Grimes County	0.34%	0.53%
483	Grimes County Appraisal District	0.38%	0.45%
587	Guadalupe Appraisal District	0.12%	0.12%
193	Guadalupe County	0.26%	0.36%
526	Gulf Coast Water Authority - Galveston County	0.23%	0.39%
194	Hale County	0.31%	0.57%
195	Hall County	0.73%	1.38%
196	Hamilton County	0.31%	0.65%
197	Hansford County	0.35%	0.82%
585	Hansford County Hospital District	0.17%	0.23%
198	Hardeman County	0.40%	0.71%
199	Hardin County	0.40%	0.62%
527	Hardin County Appraisal District	0.41%	0.51%
571	Harlingen Irrigation District Cameron County #1	0.38%	0.53%
200	Harris County	0.23%	0.29%
598	Harris County Appraisal District	0.26%	0.29%

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
569	Harris County WCID #1	0.26%	0.29%
625	Harris County WCID #50	0.52%	0.54%
201	Harrison County	0.27%	0.41%
202	Hartley County	0.30%	0.61%
520	Hartley County Appraisal District	0.16%	0.34%
203	Haskell County	0.37%	0.92%
552	Haskell Memorial Hospital District	0.26%	0.41%
204	Hays County	0.24%	0.29%
205	Hemphill County	0.46%	0.83%
640	Hemphill County Appraisal District	0.15%	0.15%
529	Hemphill County Hospital District	0.18%	0.25%
206	Henderson County	0.27%	0.47%
704	Henderson County Appraisal District	0.20%	0.20%
414	Hidalgo and Cameron Counties Irrigation District #9	0.52%	1.14%
207	Hidalgo County	0.18%	0.25%
516	Hidalgo County Appraisal District	0.21%	0.28%
401	Hidalgo County Drainage District #1	0.39%	0.54%
713	Hidalgo County Irrigation District #1	0.45%	0.45%
438	Hidalgo County Irrigation District #2	0.33%	0.72%
486	Hidalgo County Irrigation District #6	0.46%	0.78%
674	High Plains Underground WCD # 1	0.50%	0.50%
208	Hill County	0.35%	0.49%
209	Hockley County	0.30%	0.74%
643	Homestead MUD - El Paso County	0.30%	0.30%
210	Hood County	0.30%	0.36%
211	Hopkins County	0.30%	0.50%
661	Hopkins County Appraisal District	0.49%	0.49%
212	Houston County	0.34%	0.70%
694	Houston County Appraisal District	0.16%	0.16%
213	Howard County	0.29%	0.57%
214	Hudspeth County	0.35%	0.74%
215	Hunt County	0.29%	0.44%
216	Hutchinson County	0.38%	0.67%
711	Iraan General Hospital District	0.15%	0.15%
217	Irion County	0.36%	0.65%

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
218	Jack County	0.38%	0.54%
592	Jack County Appraisal District	0.12%	0.27%
219	Jackson County	0.30%	0.55%
441	Jackson County County-Wide Drainage District	0.44%	0.61%
220	Jasper County	0.36%	0.55%
657	Jasper County WCID #1	0.20%	0.20%
221	Jeff Davis County	0.35%	0.80%
222	Jefferson County	0.24%	0.39%
404	Jefferson County Drainage District #3	0.32%	1.05%
408	Jefferson County Drainage District #6	0.32%	0.37%
405	Jefferson County Drainage District #7	0.33%	0.46%
451	Jefferson County WCID #10	0.13%	0.22%
706	Jefferson County Waterway and Navigation District	0.55%	0.55%
223	Jim Hogg County	0.39%	0.71%
680	Jim Hogg County Appraisal District	0.41%	0.41%
656	Jim Hogg County Fire District #2	2.19%	2.19%
641	Jim Hogg County WCID #2	0.42%	0.42%
224	Jim Wells County	0.34%	0.50%
225	Johnson County	0.28%	0.47%
584	Johnson County Fresh Water Supply District #1	0.16%	0.27%
226	Jones County	0.33%	0.92%
496	Jones County Appraisal District	0.28%	0.48%
227	Karnes County	0.34%	0.83%
524	Karnes County Appraisal District	0.10%	0.27%
455	Karnes County Hospital District	0.16%	0.23%
228	Kaufman County	0.28%	0.35%
662	Kaufman County Appraisal District	0.31%	0.33%
671	Kendall Appraisal District	0.38%	0.38%
229	Kendall County	0.32%	0.50%
619	Kendall County WCID #1	0.40%	0.40%
230	Kenedy County	0.39%	0.64%
231	Kent County	0.38%	0.63%
594	Kent County Tax Appraisal District	0.24%	1.02%
232	Kerr County	0.27%	0.44%
653	Kerr Emergency 9-1-1 Network	0.17%	0.17%



Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
233	Kimble County	0.34%	0.59%
234	King County	0.52%	1.00%
235	Kinney County	0.40%	0.62%
579	Kinney County Appraisal District	0.58%	0.86%
236	Kleberg County	0.26%	0.53%
237	Knox County	0.59%	1.10%
519	Knox County Appraisal District	0.35%	0.81%
241	La Salle County	0.23%	0.49%
540	Laguna Madre Water District - Cameron County	0.30%	0.41%
514	Lakeway MUD - Travis County	0.20%	0.32%
238	Lamar County	0.28%	0.42%
239	Lamb County	0.38%	0.68%
240	Lampasas County	0.50%	0.66%
650	Lampasas County Appraisal District	0.14%	0.14%
439	Lavaca - Navidad River Authority - Jackson County	0.23%	0.28%
242	Lavaca County	0.26%	0.42%
243	Lee County	0.34%	0.59%
244	Leon County	0.43%	0.55%
468	Leon County Central Appraisal District	0.28%	0.28%
245	Liberty County	0.36%	0.47%
481	Liberty County Central Appraisal District	0.19%	0.23%
246	Limestone County	0.29%	0.48%
695	Limestone County Appraisal District	0.26%	0.26%
247	Lipscomb County	0.38%	0.77%
248	Live Oak County	0.28%	0.71%
591	Live Oak County Appraisal District	0.16%	0.29%
249	Llano County	0.43%	0.80%
250	Loving County	0.72%	1.30%
513	Loving County Appraisal District	0.14%	0.63%
714	Lower Valley Water District	0.26%	0.26%
499	Lubbock Central Appraisal District	0.20%	0.30%
251	Lubbock County	0.22%	0.33%
425	Lubbock County WCID #1	0.38%	0.88%
558	Lubbock EC District	0.18%	0.18%
647	Lubbock Reese Redevelopment Authority	0.56%	0.56%

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
639	Lumberton MUD	0.15%	0.17%
252	Lynn County	0.38%	0.74%
497	Lynn County Appraisal District	0.35%	0.75%
442	Lynn County Hospital District	0.19%	0.28%
630	Macedonia - Eylau MUD - Bowie County	0.24%	0.24%
500	Mackenzie MWA - Briscoe County	0.84%	1.37%
256	Madison County	0.61%	0.81%
596	Madison County Appraisal District	0.57%	0.57%
257	Marion County	0.34%	0.61%
675	Marion County Appraisal District	0.22%	0.22%
658	Marshall-Harrison County Health District	0.25%	0.38%
258	Martin County	0.45%	0.89%
595	Martin County Appraisal District	0.20%	0.28%
259	Mason County	0.44%	1.08%
260	Matagorda County	0.28%	0.54%
678	Matagorda County Drainage District	0.55%	0.55%
440	Matagorda County Hospital District	0.18%	0.32%
677	Matagorda County Navigation District #1	0.19%	0.19%
261	Maverick County	0.30%	0.37%
453	Maverick County WCID #1	0.41%	0.80%
255	Mc Mullen County	0.62%	0.97%
452	McCamey County Hospital District - Upton County	0.22%	1.18%
253	McCulloch County	0.29%	0.47%
512	McCulloch County Appraisal District	0.14%	0.14%
254	McLennan County	0.25%	0.39%
491	McLennan County Appraisal District	0.34%	0.50%
679	McLennan County WCID #2	0.22%	0.22%
701	Meadowlakes MUD	0.18%	0.18%
599	Medical Arts Hospital - Dawson County	0.28%	0.37%
262	Medina County	0.29%	0.52%
705	Medina County 911 District	0.18%	0.18%
535	Medina County Appraisal District	0.23%	0.30%
419	Memorial Medical Center - Calhoun County	0.22%	0.32%
263	Menard County	0.42%	0.70%
669	Middle Rio Grande Development Council	0.24%	0.24%



This work product was prepared solely for the TCDRS. It may not be appropriate to use for other purposes. Milliman does not intend to benefit and assumes no duty or liability to other parties who receive this work. H-10

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
492	Midland Central Appraisal District	0.41%	0.45%
264	Midland County	0.27%	0.41%
570	Midland EC District	0.15%	0.15%
265	Milam County	0.41%	0.61%
266	Mills County	0.38%	0.89%
617	Mills County Appraisal District	0.84%	0.84%
267	Mitchell County	0.31%	0.59%
484	Mitchell County Appraisal District	0.38%	0.94%
268	Montague County	0.35%	0.60%
504	Montague County Tax Appraisal District	0.18%	0.29%
605	Montgomery Central Appraisal District	0.31%	0.35%
269	Montgomery County	0.25%	0.30%
667	Montgomery County EC District	0.28%	0.28%
651	Montgomery County ESD #1	0.10%	0.10%
696	Montgomery County ESD No 3	0.12%	0.12%
270	Moore County	0.27%	0.44%
412	Moore County Hospital District	0.15%	0.22%
271	Morris County	0.41%	0.71%
273	Nacogdoches County	0.27%	0.45%
515	Navarro Central Appraisal District	0.52%	0.57%
274	Navarro County	0.36%	0.51%
572	Newton Central Appraisal District	0.17%	0.21%
275	Newton County	0.36%	0.62%
276	Nolan County	0.32%	0.73%
556	North Central Texas MWA	0.54%	0.59%
646	North Texas Tollway Authority	0.26%	0.27%
562	Northeast Texas MUD	0.26%	0.28%
277	Nueces County	0.23%	0.39%
683	Nueces County Appraisal District	0.29%	0.30%
400	Nueces County Drainage District #2	0.38%	0.51%
416	Nueces County WCID #3	0.33%	0.63%
450	Nueces County WCID #4	0.28%	0.33%
538	Nueces River Authority - Uvalde County	0.62%	0.70%
278	Ochiltree County	0.46%	0.73%
279	Oldham County	0.33%	0.78%

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
517	Oldham County Appraisal District	0.38%	0.38%
280	Orange County	0.25%	0.38%
490	Orange County Appraisal District	0.35%	0.38%
421	Orange County Drainage District	0.32%	0.39%
665	Orange County Emergency Services District # 1	0.15%	0.15%
660	Orange County Navigation and Port District	0.40%	0.43%
631	Orange County WCID #1	0.35%	0.38%
281	Palo Pinto County	0.33%	0.47%
282	Panola County	0.29%	0.62%
283	Parker County	0.26%	0.33%
284	Parmer County	0.40%	0.94%
285	Pecos County	0.24%	0.43%
494	Pecos County Appraisal District	0.11%	0.31%
673	Permian Regional Medical Center	0.14%	0.14%
707	Pineywoods GroundWCD	0.58%	0.58%
697	Polk Central Appraisal District	0.17%	0.17%
286	Polk County	0.29%	0.38%
676	Port of Bay City Authority	0.10%	0.10%
449	Port Of Beaumont Navigation District	0.31%	0.46%
620	Port Of Corpus Christi Authority	0.42%	0.51%
622	Port of Port Arthur Navigation District	0.38%	0.41%
560	Potter - Randall County EC District	0.82%	0.82%
287	Potter County	0.21%	0.32%
626	Presidio Appraisal District	0.05%	0.05%
288	Presidio County	0.28%	0.39%
289	Rains County	0.36%	0.66%
537	Rains County Appraisal District	0.13%	0.26%
290	Randall County	0.22%	0.29%
564	Randall County Appraisal District	0.28%	0.38%
406	Rankin County Hospital District - Upton County	0.22%	0.54%
291	Reagan County	0.25%	0.54%
445	Reagan Hospital District	0.16%	0.42%
292	Real County	0.46%	0.97%
505	Red Bluff WPC District - Reeves County	0.55%	1.29%
435	Red River Authority	0.18%	0.26%



Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
293	Red River County	0.28%	0.57%
294	Reeves County	0.24%	0.29%
588	Reeves County Hospital District	0.22%	0.24%
295	Refugio County	0.34%	0.74%
543	Refugio County Drainage District #1	0.29%	1.81%
296	Roberts County	0.48%	0.89%
297	Robertson County	0.37%	0.59%
698	Rockwall Central Appraisal District	0.21%	0.21%
298	Rockwall County	0.29%	0.35%
299	Runnels County	0.36%	0.80%
300	Rusk County	0.33%	0.58%
612	Rusk County Appraisal District	0.26%	0.30%
301	Sabine County	0.52%	0.74%
568	Sabine Pass Port Authority	0.56%	1.26%
302	San Augustine County	0.47%	0.58%
303	San Jacinto County	0.38%	0.54%
553	San Jacinto County Central Appraisal District	0.16%	0.28%
304	San Patricio County	0.30%	0.46%
495	San Patricio County Appraisal District	0.24%	0.38%
426	San Patricio County Drainage District	0.38%	0.71%
422	San Patricio MUD	0.39%	0.55%
305	San Saba County	0.49%	1.15%
306	Schleicher County	0.38%	0.67%
307	Scurry County	0.25%	0.60%
308	Shackelford County	0.38%	0.56%
470	Shackelford County Appraisal District	0.11%	0.21%
309	Shelby County	0.38%	0.65%
627	Shelby County Appraisal District	0.24%	0.41%
310	Sherman County	0.52%	0.89%
469	Sherman County Appraisal District	0.24%	0.52%
311	Smith County	0.23%	0.34%
555	Smith County 9-1-1 Communications District	0.10%	0.10%
606	Smith County Appraisal District	0.26%	0.26%
632	Smith County Public Health District	0.24%	0.25%
312	Somervell County	0.34%	0.45%



Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
507	Somervell County Central Appraisal District	0.30%	0.40%
699	Somervell County Water District	0.18%	0.18%
645	South Texas Development Council	0.64%	0.65%
313	Starr County	0.27%	0.41%
536	Starr County Appraisal District	0.16%	0.29%
314	Stephens County	0.41%	0.87%
315	Sterling County	0.38%	0.74%
316	Stonewall County	0.74%	1.30%
458	Stonewall Memorial Hospital District	0.15%	0.27%
539	Stratford Hospital District - Sherman County	0.15%	0.16%
317	Sutton County	0.24%	0.43%
573	Sutton County Hospital District	0.15%	0.19%
318	Swisher County	0.59%	1.35%
460	Swisher County Appraisal District	0.15%	0.42%
534	Swisher Memorial Hospital District	0.23%	0.31%
607	Tarrant Appraisal District	0.36%	0.40%
545	Tarrant Co 9-1-1 Emergency Assistance District	0.29%	0.29%
319	Tarrant County	0.26%	0.34%
574	Tax Appraisal District of Cottle County	0.23%	0.23%
320	Taylor County	0.26%	0.38%
321	Terrell County	0.31%	0.66%
322	Terry County	0.40%	0.72%
402	Terry Memorial Hospital District	0.18%	0.38%
437	Texas Association Of Counties	0.44%	0.45%
354	Texas County and District Retirement System	0.25%	0.26%
634	Texas Eastern 9-1-1 Network	0.23%	0.23%
323	Throckmorton County	0.54%	0.88%
324	Titus County	0.33%	0.48%
501	Titus County Fresh Water Supply District	0.50%	0.57%
325	Tom Green County	0.25%	0.40%
601	Travis Central Appraisal District	0.31%	0.37%
326	Travis County	0.20%	0.24%
666	Travis County WCID - Point Venture	0.12%	0.22%
659	Tri-County SUD	0.21%	0.21%
633	Trinity Bay Conservation District	0.39%	0.43%



Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
327	Trinity County	0.44%	0.69%
328	Tyler County	0.32%	0.57%
471	Tyler County Appraisal District	0.30%	0.34%
561	United Irrigation District - Hidalgo County	0.45%	0.83%
329	Upshur County	0.30%	0.49%
330	Upton County	0.31%	0.69%
682	Upton County Appraisal District	0.38%	0.38%
331	Uvalde County	0.29%	0.38%
332	Val Verde County	0.33%	0.47%
663	Valley MUD #2 - Cameron County	0.21%	0.23%
586	Valwood Improvement Authority - Dallas County	0.20%	0.20%
333	Van Zandt County	0.32%	0.54%
672	Van Zandt County Appraisal District	0.34%	0.34%
420	Velasco Drainage District - Brazoria County	0.24%	0.41%
334	Victoria County	0.22%	0.30%
423	Victoria County Drainage District #3	0.90%	0.98%
637	Victoria County WCID #1	0.42%	0.42%
335	Walker County	0.26%	0.37%
336	Waller County	0.28%	0.62%
337	Ward County	0.30%	0.73%
565	Ward County Central Appraisal District	0.31%	0.31%
444	Ward Memorial Hospital	0.14%	0.25%
338	Washington County	0.28%	0.40%
339	Webb County	0.21%	0.28%
604	Webb County Appraisal District	0.17%	0.19%
443	West Central Texas Council of Governments	0.23%	0.35%
410	West Central Texas MUD	0.40%	0.61%
454	West Jefferson County MUD	0.18%	0.43%
688	West Nueces -Las Moras Soil and WCD #236	0.06%	0.06%
340	Wharton County	0.30%	0.63%
621	Wharton County WCID #1	0.87%	0.87%
341	Wheeler County	0.47%	0.82%
476	Wheeler County Appraisal District	0.39%	0.49%
427	White River MUD - Dickens County	0.15%	0.60%
342	Wichita County	0.28%	0.42%

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
446	Wichita County Water Improvement District #2	0.28%	0.59%
559	Wichita-Wilbarger 9-1-1 District	0.63%	0.76%
655	Wickson Creek SUD - Brazos County	0.15%	0.15%
343	Wilbarger County	0.40%	0.73%
530	Wilbarger County Hospital District	0.18%	0.26%
344	Willacy County	0.30%	0.58%
575	Willacy County Appraisal District	0.24%	0.24%
652	Willacy County Housing Authority	0.43%	0.43%
345	Williamson County	0.20%	0.23%
608	Williamson County Appraisal District	0.25%	0.29%
346	Wilson County	0.32%	0.53%
479	Wilson County Appraisal District	0.23%	0.39%
347	Winkler County	0.27%	0.71%
533	Winkler County Appraisal District	0.19%	0.28%
348	Wise County	0.26%	0.36%
493	Wise County Appraisal District	0.12%	0.35%
349	Wood County	0.30%	0.61%
700	Wood County Appraisal District	0.14%	0.14%
350	Yoakum County	0.23%	0.44%

**Texas County & District Retirement System
Actuarial Valuation**

December 31, 2004

Appendix I - Comparison of Valuation Results for Variable-Rate Plans

Note that the ratios shown on the following pages are the 2004 valuation results with new plan provisions, compared to the 2003 valuation results prior to any new plan changes.



Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 638 Employer Name: Acton Municipal Utility District				
Contributing Members:	22		22	100.0%
Present Value of Benefits	595,407		707,095	118.8%
Total Future Normal Cost	195,534		211,646	108.2%
Total Accrued Liability	399,873		495,449	123.9%
Unfunded Accrued Liability	19,440		37,415	192.5%
Normal Cost Rate	3.31%		3.20%	96.7%
Unfunded Liability Rate	0.30%		0.54%	180.0%
Sum of Rate	3.61%		3.74%	103.6%
SubDiv #: 615 Employer Name: Alamo Area Council of Governments				
Contributing Members:	192		205	106.8%
Present Value of Benefits	6,458,671		7,174,318	111.1%
Total Future Normal Cost	1,622,291		1,640,435	101.1%
Total Accrued Liability	4,836,380		5,533,883	114.4%
Unfunded Accrued Liability	798,612		765,622	95.9%
Normal Cost Rate	3.83%	3.83%	3.75%	97.9%
Unfunded Liability Rate	1.31%	1.36%	1.25%	95.4%
Sum of Rate	5.14%	5.19%	5.00%	97.3%
SubDiv #: 100 Employer Name: Anderson County				
Contributing Members:	221		224	101.4%
Present Value of Benefits	14,690,194		15,352,112	104.5%
Total Future Normal Cost	2,054,595		1,977,280	96.2%
Total Accrued Liability	12,635,599		13,374,832	105.9%
Unfunded Accrued Liability	2,146,217		2,294,020	106.9%
Normal Cost Rate	5.21%	5.21%	5.06%	97.1%
Unfunded Liability Rate	2.46%	2.68%	2.66%	108.1%
Sum of Rate	7.67%	7.89%	7.72%	100.7%
SubDiv #: 691 Employer Name: Anderson County Central Appraisal District				
Contributing Members:	13		13	100.0%
Present Value of Benefits	186,243		284,487	152.8%
Total Future Normal Cost	95,881		124,050	129.4%
Total Accrued Liability	90,362		160,437	177.5%
Unfunded Accrued Liability	48,642		73,234	150.6%
Normal Cost Rate	3.06%	3.72%	3.74%	122.2%
Unfunded Liability Rate	1.24%	1.73%	1.69%	136.3%
Sum of Rate	4.30%	5.45%	5.43%	126.3%
SubDiv #: 101 Employer Name: Andrews County				
Contributing Members:	140		137	97.9%
Present Value of Benefits	31,822,711		32,652,025	102.6%
Total Future Normal Cost	2,262,453		2,334,077	103.2%
Total Accrued Liability	29,560,258		30,317,948	102.6%
Unfunded Accrued Liability	4,429,603		4,679,997	105.7%
Normal Cost Rate	6.82%		6.65%	97.5%
Unfunded Liability Rate	7.16%		7.25%	101.3%
Sum of Rate	13.98%		13.90%	99.4%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 684 Employer Name: Angelina and Nacogdoches Counties WC & ID #1				
Contributing Members:	3		3	100.0%
Present Value of Benefits	78,511		93,042	118.5%
Total Future Normal Cost	50,687		52,115	102.8%
Total Accrued Liability	27,824		40,927	147.1%
Unfunded Accrued Liability	10,296		10,203	99.1%
Normal Cost Rate	5.28%		5.29%	100.2%
Unfunded Liability Rate	1.09%		1.01%	92.7%
Sum of Rate	6.37%		6.30%	98.9%
SubDiv #: 102 Employer Name: Angelina County				
Contributing Members:	346		353	102.0%
Present Value of Benefits	25,572,191		26,913,458	105.2%
Total Future Normal Cost	4,165,224		4,214,300	101.2%
Total Accrued Liability	21,406,967		22,699,158	106.0%
Unfunded Accrued Liability	3,563,664		3,470,472	97.4%
Normal Cost Rate	6.08%		5.92%	97.4%
Unfunded Liability Rate	2.76%		2.64%	95.7%
Sum of Rate	8.84%		8.56%	96.8%
SubDiv #: 502 Employer Name: Angelina County Appraisal District				
Contributing Members:	13		13	100.0%
Present Value of Benefits	2,294,195		2,311,939	100.8%
Total Future Normal Cost	232,498		225,086	96.8%
Total Accrued Liability	2,061,697		2,086,853	101.2%
Unfunded Accrued Liability	(96,665)		(126,809)	131.2%
Normal Cost Rate	7.57%		7.34%	97.0%
Unfunded Liability Rate	(1.40%)		(1.85%)	132.1%
Sum of Rate	6.17%		5.49%	89.0%
SubDiv #: 576 Employer Name: Angleton Drainage District				
Contributing Members:	10		10	100.0%
Present Value of Benefits	996,078		1,096,126	110.0%
Total Future Normal Cost	161,709		158,366	97.9%
Total Accrued Liability	834,369		937,760	112.4%
Unfunded Accrued Liability	110,719		104,931	94.8%
Normal Cost Rate	4.79%		4.74%	99.0%
Unfunded Liability Rate	2.83%		2.61%	92.2%
Sum of Rate	7.62%		7.35%	96.5%
SubDiv #: 614 Employer Name: Aquilla Water Supply District - Hill County				
Contributing Members:	6		6	100.0%
Present Value of Benefits	349,879		394,881	112.9%
Total Future Normal Cost	57,505		57,965	100.8%
Total Accrued Liability	292,374		336,916	115.2%
Unfunded Accrued Liability	67,024		67,334	100.5%
Normal Cost Rate	4.32%		4.28%	99.1%
Unfunded Liability Rate	3.75%		3.44%	91.7%
Sum of Rate	8.07%		7.72%	95.7%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 103 Employer Name: Aransas County				
Contributing Members:	132		135	102.3%
Present Value of Benefits	8,511,067		9,191,341	108.0%
Total Future Normal Cost	1,363,448		1,376,639	101.0%
Total Accrued Liability	7,147,619		7,814,702	109.3%
Unfunded Accrued Liability	77,414		86,522	111.8%
Normal Cost Rate	5.96%		5.72%	96.0%
Unfunded Liability Rate	0.13%		0.17%	130.8%
Sum of Rate	6.09%		5.89%	96.7%
SubDiv #: 459 Employer Name: Aransas County Appraisal District				
Contributing Members:	7		7	100.0%
Present Value of Benefits	1,128,957		1,234,871	109.4%
Total Future Normal Cost	109,907		110,450	100.5%
Total Accrued Liability	1,019,050		1,124,421	110.3%
Unfunded Accrued Liability	73,369		61,845	84.3%
Normal Cost Rate	7.79%		7.81%	100.3%
Unfunded Liability Rate	3.02%		2.49%	82.5%
Sum of Rate	10.81%		10.30%	95.3%
SubDiv #: 668 Employer Name: Aransas County Navigation District #1				
Contributing Members:	7		7	100.0%
Present Value of Benefits	252,945		293,850	116.2%
Total Future Normal Cost	157,225		162,414	103.3%
Total Accrued Liability	95,720		131,436	137.3%
Unfunded Accrued Liability	8,614		8,044	93.4%
Normal Cost Rate	6.79%		6.76%	99.6%
Unfunded Liability Rate	0.34%		0.36%	105.9%
Sum of Rate	7.13%		7.12%	99.9%
SubDiv #: 104 Employer Name: Archer County				
Contributing Members:	59		57	96.6%
Present Value of Benefits	3,504,654		3,801,346	108.5%
Total Future Normal Cost	404,725		395,477	97.7%
Total Accrued Liability	3,099,929		3,405,869	109.9%
Unfunded Accrued Liability	564,693		561,704	99.5%
Normal Cost Rate	4.91%		4.84%	98.6%
Unfunded Liability Rate	3.90%		3.82%	97.9%
Sum of Rate	8.81%		8.66%	98.3%
SubDiv #: 503 Employer Name: Archer County Appraisal District				
Contributing Members:	3		3	100.0%
Present Value of Benefits	445,650		415,402	93.2%
Total Future Normal Cost	46,970		52,674	112.1%
Total Accrued Liability	398,680		362,728	91.0%
Unfunded Accrued Liability	(40,261)		(41,432)	102.9%
Normal Cost Rate	7.19%		7.29%	101.4%
Unfunded Liability Rate	(4.91%)		(4.56%)	92.9%
Sum of Rate	2.28%		2.73%	119.7%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 105	Employer Name: Armstrong County			
Contributing Members:	27		27	100.0%
Present Value of Benefits	974,617		1,090,223	111.9%
Total Future Normal Cost	225,741		233,556	103.5%
Total Accrued Liability	748,876		856,667	114.4%
Unfunded Accrued Liability	(143,089)		(135,546)	94.7%
Normal Cost Rate	5.74%		5.64%	98.3%
Unfunded Liability Rate	(2.13%)		(1.92%)	90.1%
Sum of Rate	3.61%		3.72%	103.0%
SubDiv #: 106	Employer Name: Atascosa County			
Contributing Members:	248		222	89.5%
Present Value of Benefits	13,059,298		13,739,404	105.2%
Total Future Normal Cost	1,823,140		1,623,132	89.0%
Total Accrued Liability	11,236,158		12,116,272	107.8%
Unfunded Accrued Liability	168,861		(45,332)	(26.8%)
Normal Cost Rate	4.72%		4.61%	97.7%
Unfunded Liability Rate	0.14%		(0.15%)	(107.1%)
Sum of Rate	4.86%		4.46%	91.8%
SubDiv #: 551	Employer Name: Atascosa County Appraisal District			
Contributing Members:	14		13	92.9%
Present Value of Benefits	709,954		800,710	112.8%
Total Future Normal Cost	168,781		170,962	101.3%
Total Accrued Liability	541,173		629,748	116.4%
Unfunded Accrued Liability	16,540		21,597	130.6%
Normal Cost Rate	6.98%		6.86%	98.3%
Unfunded Liability Rate	0.41%		0.69%	168.3%
Sum of Rate	7.39%		7.55%	102.2%
SubDiv #: 107	Employer Name: Austin County			
Contributing Members:	135		134	99.3%
Present Value of Benefits	12,797,442		13,594,012	106.2%
Total Future Normal Cost	1,297,785		1,307,378	100.7%
Total Accrued Liability	11,499,657		12,286,634	106.8%
Unfunded Accrued Liability	1,633,181		1,686,167	103.2%
Normal Cost Rate	5.11%		5.03%	98.4%
Unfunded Liability Rate	3.38%		3.40%	100.6%
Sum of Rate	8.49%		8.43%	99.3%
SubDiv #: 461	Employer Name: Austin County Appraisal District			
Contributing Members:	13		12	92.3%
Present Value of Benefits	1,131,055		1,198,498	106.0%
Total Future Normal Cost	260,361		224,870	86.4%
Total Accrued Liability	870,694		973,628	111.8%
Unfunded Accrued Liability	(223,900)		(222,488)	99.4%
Normal Cost Rate	8.38%		7.86%	93.8%
Unfunded Liability Rate	(3.57%)		(4.00%)	112.0%
Sum of Rate	4.81%		3.86%	80.2%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 108	Employer Name: Bailey County			
Contributing Members:	52		65	125.0%
Present Value of Benefits	2,447,334		2,700,672	110.4%
Total Future Normal Cost	244,996		281,211	114.8%
Total Accrued Liability	2,202,338		2,419,461	109.9%
Unfunded Accrued Liability	462,138		462,564	100.1%
Normal Cost Rate	3.77%		3.58%	95.0%
Unfunded Liability Rate	<u>3.47%</u>		<u>2.71%</u>	<u>78.1%</u>
Sum of Rate	7.24%		6.29%	86.9%
SubDiv #: 109	Employer Name: Bandera County			
Contributing Members:	126		133	105.6%
Present Value of Benefits	6,780,758		7,382,640	108.9%
Total Future Normal Cost	1,361,911		1,403,482	103.1%
Total Accrued Liability	5,418,847		5,979,158	110.3%
Unfunded Accrued Liability	664,573		695,540	104.7%
Normal Cost Rate	6.82%		6.70%	98.2%
Unfunded Liability Rate	<u>1.61%</u>		<u>1.57%</u>	<u>97.5%</u>
Sum of Rate	8.43%		8.27%	98.1%
SubDiv #: 110	Employer Name: Bastrop County			
Contributing Members:	381		379	99.5%
Present Value of Benefits	28,299,190		30,777,995	108.8%
Total Future Normal Cost	6,116,430		6,069,224	99.2%
Total Accrued Liability	22,182,760		24,708,771	111.4%
Unfunded Accrued Liability	2,648,124		2,950,913	111.4%
Normal Cost Rate	7.39%		7.14%	96.6%
Unfunded Liability Rate	<u>1.64%</u>		<u>1.82%</u>	<u>111.0%</u>
Sum of Rate	9.03%		8.96%	99.2%
SubDiv #: 111	Employer Name: Baylor County			
Contributing Members:	39		35	89.7%
Present Value of Benefits	2,268,588		2,361,020	104.1%
Total Future Normal Cost	287,101		263,889	91.9%
Total Accrued Liability	1,981,487		2,097,131	105.8%
Unfunded Accrued Liability	263,583		257,700	97.8%
Normal Cost Rate	5.63%		5.41%	96.1%
Unfunded Liability Rate	<u>2.43%</u>		<u>2.58%</u>	<u>106.2%</u>
Sum of Rate	8.06%		7.99%	99.1%
SubDiv #: 685	Employer Name: Baylor County Appraisal District			
Contributing Members:	3		3	100.0%
Present Value of Benefits	49,826		58,741	117.9%
Total Future Normal Cost	28,825		26,586	92.2%
Total Accrued Liability	21,001		32,155	153.1%
Unfunded Accrued Liability	5,642		5,631	99.8%
Normal Cost Rate	5.68%		5.68%	100.0%
Unfunded Liability Rate	<u>0.79%</u>		<u>0.78%</u>	<u>98.7%</u>
Sum of Rate	6.47%		6.46%	99.8%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 613 Employer Name: Bayview Irrigation District #11				
Contributing Members:	5		4	80.0%
Present Value of Benefits	184,576		185,374	100.4%
Total Future Normal Cost	25,359		29,556	116.6%
Total Accrued Liability	159,217		155,818	97.9%
Unfunded Accrued Liability	20,992		30,173	143.7%
Normal Cost Rate	3.99%	4.82%	4.53%	113.5%
Unfunded Liability Rate	1.69%	3.46%	3.11%	184.0%
Sum of Rate	5.68%	8.28%	7.64%	134.5%
SubDiv #: 690 Employer Name: Bayview Municipal Utility District				
Contributing Members:	3		4	133.3%
Present Value of Benefits	67,500		88,879	131.7%
Total Future Normal Cost	53,899		69,759	129.4%
Total Accrued Liability	13,601		19,120	140.6%
Unfunded Accrued Liability	1,544		(590)	(38.2%)
Normal Cost Rate	2.99%		2.81%	94.0%
Unfunded Liability Rate	0.09%		(0.07%)	(77.8%)
Sum of Rate	3.08%		2.74%	89.0%
SubDiv #: 112 Employer Name: Bee County				
Contributing Members:	220		228	103.6%
Present Value of Benefits	10,798,073		11,574,999	107.2%
Total Future Normal Cost	1,869,192		1,980,917	106.0%
Total Accrued Liability	8,928,881		9,594,082	107.4%
Unfunded Accrued Liability	588,990		697,932	118.5%
Normal Cost Rate	5.69%		5.56%	97.7%
Unfunded Liability Rate	0.91%		1.00%	109.9%
Sum of Rate	6.60%		6.56%	99.4%
SubDiv #: 113 Employer Name: Bell County				
Contributing Members:	943		946	100.3%
Present Value of Benefits	91,096,774		98,501,820	108.1%
Total Future Normal Cost	13,501,681		13,345,896	98.8%
Total Accrued Liability	77,595,093		85,155,924	109.7%
Unfunded Accrued Liability	11,757,494		13,548,921	115.2%
Normal Cost Rate	6.67%	6.67%	6.48%	97.2%
Unfunded Liability Rate	2.90%	3.24%	3.29%	113.4%
Sum of Rate	9.57%	9.91%	9.77%	102.1%
SubDiv #: 506 Employer Name: Bell County Appraisal District				
Contributing Members:	47		50	106.4%
Present Value of Benefits	5,013,343		5,468,225	109.1%
Total Future Normal Cost	544,566		561,944	103.2%
Total Accrued Liability	4,468,777		4,906,281	109.8%
Unfunded Accrued Liability	447,963		450,491	100.6%
Normal Cost Rate	5.22%		5.06%	96.9%
Unfunded Liability Rate	3.07%		2.88%	93.8%
Sum of Rate	8.29%		7.94%	95.8%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 418	Employer Name: Bell County Water Control and Improvement District #1			
Contributing Members:	30		36	120.0%
Present Value of Benefits	2,308,098		2,288,633	99.2%
Total Future Normal Cost	239,219		265,807	111.1%
Total Accrued Liability	2,068,879		2,022,826	97.8%
Unfunded Accrued Liability	496,663		453,481	91.3%
Normal Cost Rate	3.04%		3.01%	99.0%
Unfunded Liability Rate	3.95%		2.92%	73.9%
Sum of Rate	6.99%		5.93%	84.8%
SubDiv #: 708	Employer Name: Benbrook Water and Sewer Authority			
Contributing Members:	32		32	100.0%
Present Value of Benefits	924,561		1,049,568	113.5%
Total Future Normal Cost	600,342		543,453	90.5%
Total Accrued Liability	324,219		506,115	156.1%
Unfunded Accrued Liability	273,042		251,488	92.1%
Normal Cost Rate	4.38%		4.36%	99.5%
Unfunded Liability Rate	1.69%		1.68%	99.4%
Sum of Rate	6.07%		6.04%	99.5%
SubDiv #: 472	Employer Name: Bexar Appraisal District			
Contributing Members:	179		159	88.8%
Present Value of Benefits	25,786,970		26,570,132	103.0%
Total Future Normal Cost	3,030,317		2,670,534	88.1%
Total Accrued Liability	22,756,653		23,899,598	105.0%
Unfunded Accrued Liability	1,604,478		1,094,344	68.2%
Normal Cost Rate	5.79%		5.71%	98.6%
Unfunded Liability Rate	2.20%		1.56%	70.9%
Sum of Rate	7.99%		7.27%	91.0%
SubDiv #: 114	Employer Name: Bexar County			
Contributing Members:	4,507		4,598	102.0%
Present Value of Benefits	514,082,478		543,470,778	105.7%
Total Future Normal Cost	75,308,016		75,671,495	100.5%
Total Accrued Liability	438,774,462		467,799,283	106.6%
Unfunded Accrued Liability	60,288,456		61,332,045	101.7%
Normal Cost Rate	6.57%		6.47%	98.5%
Unfunded Liability Rate	2.86%		2.85%	99.7%
Sum of Rate	9.43%		9.32%	98.8%
SubDiv #: 544	Employer Name: Bexar County Water Control and Improvement District #10			
Contributing Members:	6		6	100.0%
Present Value of Benefits	405,257		454,521	112.2%
Total Future Normal Cost	49,877		48,159	96.6%
Total Accrued Liability	355,380		406,362	114.3%
Unfunded Accrued Liability	54,522		61,829	113.4%
Normal Cost Rate	3.27%	3.27%	3.26%	99.7%
Unfunded Liability Rate	4.23%	3.18%	3.15%	74.5%
Sum of Rate	7.50%	6.45%	6.41%	85.5%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 616	Employer Name: Bistone Municipal Water Supply District - Limestone County			
Contributing Members:	6		6	100.0%
Present Value of Benefits	629,532		724,225	115.0%
Total Future Normal Cost	128,455		147,143	114.5%
Total Accrued Liability	501,077		577,082	115.2%
Unfunded Accrued Liability	42,624		80,385	188.6%
Normal Cost Rate	5.82%	6.56%	6.53%	112.2%
Unfunded Liability Rate	1.74%	3.46%	3.23%	185.6%
Sum of Rate	7.56%	10.02%	9.76%	129.1%
SubDiv #: 115	Employer Name: Blanco County			
Contributing Members:	51		51	100.0%
Present Value of Benefits	2,671,526		2,973,304	111.3%
Total Future Normal Cost	444,976		451,097	101.4%
Total Accrued Liability	2,226,550		2,522,207	113.3%
Unfunded Accrued Liability	294,073		340,326	115.7%
Normal Cost Rate	5.63%		5.46%	97.0%
Unfunded Liability Rate	1.74%		1.94%	111.5%
Sum of Rate	7.37%		7.40%	100.4%
SubDiv #: 116	Employer Name: Borden County			
Contributing Members:	20		22	110.0%
Present Value of Benefits	1,446,341		1,616,297	111.8%
Total Future Normal Cost	143,563		148,916	103.7%
Total Accrued Liability	1,302,778		1,467,381	112.6%
Unfunded Accrued Liability	250,429		281,453	112.4%
Normal Cost Rate	4.59%		4.40%	95.9%
Unfunded Liability Rate	5.16%		5.09%	98.6%
Sum of Rate	9.75%		9.49%	97.3%
SubDiv #: 117	Employer Name: Bosque County			
Contributing Members:	83		82	98.8%
Present Value of Benefits	2,786,982		2,921,323	104.8%
Total Future Normal Cost	380,243		410,020	107.8%
Total Accrued Liability	2,406,739		2,511,303	104.3%
Unfunded Accrued Liability	(326,119)		(358,904)	110.1%
Normal Cost Rate	3.08%		3.04%	98.7%
Unfunded Liability Rate	(1.26%)		(1.28%)	101.6%
Sum of Rate	1.82%		1.76%	96.7%
SubDiv #: 521	Employer Name: Bosque County Central Appraisal District			
Contributing Members:	8		8	100.0%
Present Value of Benefits	645,397		719,205	111.4%
Total Future Normal Cost	95,437		89,603	93.9%
Total Accrued Liability	549,960		629,602	114.5%
Unfunded Accrued Liability	11,049		10,871	98.4%
Normal Cost Rate	8.56%		8.41%	98.2%
Unfunded Liability Rate	0.37%		0.33%	89.2%
Sum of Rate	8.93%		8.74%	97.9%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 118	Employer Name: Bowie County			
Contributing Members:	262		296	113.0%
Present Value of Benefits	28,237,161		29,269,442	103.7%
Total Future Normal Cost	3,103,803		3,405,466	109.7%
Total Accrued Liability	25,133,358		25,863,976	102.9%
Unfunded Accrued Liability	1,480,161		1,217,883	82.3%
Normal Cost Rate	6.32%		6.15%	97.3%
Unfunded Liability Rate	<u>1.46%</u>	<u> </u>	<u>1.03%</u>	<u>70.5%</u>
Sum of Rate	7.78%		7.18%	92.3%
SubDiv #: 119	Employer Name: Brazoria County			
Contributing Members:	1,189		1,183	99.5%
Present Value of Benefits	121,495,038		132,162,371	108.8%
Total Future Normal Cost	18,848,009		19,798,088	105.0%
Total Accrued Liability	102,647,029		112,364,283	109.5%
Unfunded Accrued Liability	12,388,218		14,692,154	118.6%
Normal Cost Rate	6.79%	6.79%	6.66%	98.1%
Unfunded Liability Rate	<u>2.32%</u>	<u>2.68%</u>	<u>2.57%</u>	<u>110.8%</u>
Sum of Rate	9.11%	9.47%	9.23%	101.3%
SubDiv #: 508	Employer Name: Brazoria County Appraisal District			
Contributing Members:	40		37	92.5%
Present Value of Benefits	3,937,307		4,039,083	102.6%
Total Future Normal Cost	565,601		545,980	96.5%
Total Accrued Liability	3,371,706		3,493,103	103.6%
Unfunded Accrued Liability	186,558		192,225	103.0%
Normal Cost Rate	5.54%		5.51%	99.5%
Unfunded Liability Rate	<u>1.43%</u>	<u> </u>	<u>1.56%</u>	<u>109.1%</u>
Sum of Rate	6.97%		7.07%	101.4%
SubDiv #: 413	Employer Name: Brazoria County Conservation and Reclamation District #3			
Contributing Members:	27		28	103.7%
Present Value of Benefits	3,682,171		4,100,305	111.4%
Total Future Normal Cost	532,525		556,609	104.5%
Total Accrued Liability	3,149,646		3,543,696	112.5%
Unfunded Accrued Liability	830,429		845,965	101.9%
Normal Cost Rate	7.62%		7.55%	99.1%
Unfunded Liability Rate	<u>8.04%</u>	<u> </u>	<u>7.67%</u>	<u>95.4%</u>
Sum of Rate	15.66%		15.22%	97.2%
SubDiv #: 424	Employer Name: Brazoria County Drainage District #4			
Contributing Members:	40		38	95.0%
Present Value of Benefits	3,739,999		4,319,020	115.5%
Total Future Normal Cost	1,001,274		1,080,909	108.0%
Total Accrued Liability	2,738,725		3,238,111	118.2%
Unfunded Accrued Liability	720,018		620,735	86.2%
Normal Cost Rate	9.15%	9.15%	8.95%	97.8%
Unfunded Liability Rate	<u>4.47%</u>	<u>5.13%</u>	<u>3.65%</u>	<u>81.7%</u>
Sum of Rate	13.62%	14.28%	12.60%	92.5%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 681 Employer Name: Brazoria County Drainage District #5				
Contributing Members:	5		5	100.0%
Present Value of Benefits	54,198		79,051	145.9%
Total Future Normal Cost	36,763		41,987	114.2%
Total Accrued Liability	17,435		37,064	212.6%
Unfunded Accrued Liability	(778)		5,173	(664.9%)
Normal Cost Rate	3.13%		2.93%	93.6%
Unfunded Liability Rate	(0.07%)		0.35%	(500.0%)
Sum of Rate	3.06%		3.28%	107.2%
SubDiv #: 120 Employer Name: Brazos County				
Contributing Members:	671		688	102.5%
Present Value of Benefits	72,819,136		75,968,322	104.3%
Total Future Normal Cost	10,668,113		10,933,977	102.5%
Total Accrued Liability	62,151,023		65,034,345	104.6%
Unfunded Accrued Liability	11,702,367		11,768,890	100.6%
Normal Cost Rate	6.92%		6.73%	97.3%
Unfunded Liability Rate	4.01%		3.86%	96.3%
Sum of Rate	10.93%		10.59%	96.9%
SubDiv #: 689 Employer Name: Brazos County Appraisal District				
Contributing Members:	24		25	104.2%
Present Value of Benefits	1,003,005		1,176,472	117.3%
Total Future Normal Cost	526,005		512,651	97.5%
Total Accrued Liability	477,000		663,821	139.2%
Unfunded Accrued Liability	252,507		242,294	96.0%
Normal Cost Rate	8.32%		8.17%	98.2%
Unfunded Liability Rate	2.60%		2.46%	94.6%
Sum of Rate	10.92%		10.63%	97.3%
SubDiv #: 600 Employer Name: Brazos County Emergency Communications District				
Contributing Members:	27		26	96.3%
Present Value of Benefits	2,280,005		2,677,340	117.4%
Total Future Normal Cost	557,864		618,890	110.9%
Total Accrued Liability	1,722,141		2,058,450	119.5%
Unfunded Accrued Liability	34,936		98,312	281.4%
Normal Cost Rate	6.37%		6.09%	95.6%
Unfunded Liability Rate	0.29%		0.90%	310.3%
Sum of Rate	6.66%		6.99%	105.0%
SubDiv #: 121 Employer Name: Brewster County				
Contributing Members:	67		67	100.0%
Present Value of Benefits	3,496,189		3,910,167	111.8%
Total Future Normal Cost	610,780		627,997	102.8%
Total Accrued Liability	2,885,409		3,282,170	113.8%
Unfunded Accrued Liability	528,139		589,922	111.7%
Normal Cost Rate	5.81%		5.59%	96.2%
Unfunded Liability Rate	2.62%		2.83%	108.0%
Sum of Rate	8.43%		8.42%	99.9%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 581 Employer Name: Brewster County Appraisal District				
Contributing Members:	5		4	80.0%
Present Value of Benefits	183,312		200,805	109.5%
Total Future Normal Cost	38,253		31,082	81.3%
Total Accrued Liability	145,059		169,723	117.0%
Unfunded Accrued Liability	4,924		8,732	177.3%
Normal Cost Rate	3.90%		3.48%	89.2%
Unfunded Liability Rate	<u>0.18%</u>		<u>0.70%</u>	<u>388.9%</u>
Sum of Rate	4.08%		4.18%	102.5%
SubDiv #: 122 Employer Name: Briscoe County				
Contributing Members:	23		22	95.7%
Present Value of Benefits	812,913		883,506	108.7%
Total Future Normal Cost	132,969		122,636	92.2%
Total Accrued Liability	679,944		760,870	111.9%
Unfunded Accrued Liability	44,129		43,293	98.1%
Normal Cost Rate	5.01%		5.01%	100.0%
Unfunded Liability Rate	<u>1.17%</u>		<u>1.22%</u>	<u>104.3%</u>
Sum of Rate	6.18%		6.23%	100.8%
SubDiv #: 123 Employer Name: Brooks County				
Contributing Members:	113		118	104.4%
Present Value of Benefits	8,003,613		8,948,960	111.8%
Total Future Normal Cost	1,378,772		1,621,304	117.6%
Total Accrued Liability	6,624,841		7,327,656	110.6%
Unfunded Accrued Liability	(1,291,359)		(1,114,707)	86.3%
Normal Cost Rate	8.60%		8.12%	94.4%
Unfunded Liability Rate	<u>(3.40%)</u>		<u>(2.34%)</u>	<u>68.8%</u>
Sum of Rate	5.20%		5.78%	111.2%
SubDiv #: 522 Employer Name: Brookshire Municipal Water District				
Contributing Members:	8		8	100.0%
Present Value of Benefits	923,458		1,015,795	110.0%
Total Future Normal Cost	99,374		100,785	101.4%
Total Accrued Liability	824,084		915,010	111.0%
Unfunded Accrued Liability	97,383		93,300	95.8%
Normal Cost Rate	5.21%		5.22%	100.2%
Unfunded Liability Rate	<u>3.48%</u>		<u>3.32%</u>	<u>95.4%</u>
Sum of Rate	8.69%		8.54%	98.3%
SubDiv #: 124 Employer Name: Brown County				
Contributing Members:	154		153	99.4%
Present Value of Benefits	7,653,271		8,459,972	110.5%
Total Future Normal Cost	1,274,467		1,273,539	99.9%
Total Accrued Liability	6,378,804		7,186,433	112.7%
Unfunded Accrued Liability	609,291		723,842	118.8%
Normal Cost Rate	4.66%		4.49%	96.4%
Unfunded Liability Rate	<u>1.10%</u>		<u>1.27%</u>	<u>115.5%</u>
Sum of Rate	5.76%		5.76%	100.0%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 702 Employer Name: Brownsville Irrigation District				
Contributing Members:	12		12	100.0%
Present Value of Benefits	170,361		216,365	127.0%
Total Future Normal Cost	87,426		93,598	107.1%
Total Accrued Liability	82,935		122,767	148.0%
Unfunded Accrued Liability	54,478		56,723	104.1%
Normal Cost Rate	3.78%		3.74%	98.9%
Unfunded Liability Rate	1.88%		1.88%	100.0%
Sum of Rate	5.66%		5.62%	99.3%
SubDiv #: 642 Employer Name: Brushy Creek Municipal Utility District - Williamson County				
Contributing Members:	28		32	114.3%
Present Value of Benefits	814,020		1,021,411	125.5%
Total Future Normal Cost	404,396		469,315	116.1%
Total Accrued Liability	409,624		552,096	134.8%
Unfunded Accrued Liability	94,148		101,507	107.8%
Normal Cost Rate	4.28%		4.21%	98.4%
Unfunded Liability Rate	0.73%		0.70%	95.9%
Sum of Rate	5.01%		4.91%	98.0%
SubDiv #: 125 Employer Name: Burleson County				
Contributing Members:	103		102	99.0%
Present Value of Benefits	5,158,063		5,402,191	104.7%
Total Future Normal Cost	698,120		685,672	98.2%
Total Accrued Liability	4,459,943		4,716,519	105.8%
Unfunded Accrued Liability	903,828		974,709	107.8%
Normal Cost Rate	4.52%		4.35%	96.2%
Unfunded Liability Rate	2.93%		3.26%	111.3%
Sum of Rate	7.45%		7.61%	102.1%
SubDiv #: 126 Employer Name: Burnet County				
Contributing Members:	223		224	100.4%
Present Value of Benefits	13,362,377		14,557,589	108.9%
Total Future Normal Cost	2,095,650		2,353,207	112.3%
Total Accrued Liability	11,266,727		12,204,382	108.3%
Unfunded Accrued Liability	2,244,740		2,496,270	111.2%
Normal Cost Rate	5.87%		5.68%	96.8%
Unfunded Liability Rate	2.89%		2.80%	96.9%
Sum of Rate	8.76%		8.48%	96.8%
SubDiv #: 127 Employer Name: Caldwell County				
Contributing Members:	181		185	102.2%
Present Value of Benefits	5,874,245		6,332,168	107.8%
Total Future Normal Cost	880,350		908,330	103.2%
Total Accrued Liability	4,993,895		5,423,838	108.6%
Unfunded Accrued Liability	296,573		365,017	123.1%
Normal Cost Rate	3.29%		3.17%	96.4%
Unfunded Liability Rate	0.52%		0.62%	119.2%
Sum of Rate	3.81%		3.79%	99.5%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 128 Employer Name: Calhoun County				
Contributing Members:	174		168	96.6%
Present Value of Benefits	14,860,580		15,736,872	105.9%
Total Future Normal Cost	2,518,115		2,408,865	95.7%
Total Accrued Liability	12,342,465		13,328,007	108.0%
Unfunded Accrued Liability	1,862,261		1,951,352	104.8%
Normal Cost Rate	6.31%		6.17%	97.8%
Unfunded Liability Rate	2.59%		2.76%	106.6%
Sum of Rate	8.90%		8.93%	100.3%
SubDiv #: 709 Employer Name: Calhoun County Appraisal District				
Contributing Members:			14	
Present Value of Benefits			256,213	
Total Future Normal Cost			144,604	
Total Accrued Liability			111,609	
Unfunded Accrued Liability			60,217	
Normal Cost Rate			3.89%	
Unfunded Liability Rate			1.26%	
Sum of Rate			5.15%	
SubDiv #: 129 Employer Name: Callahan County				
Contributing Members:	53		53	100.0%
Present Value of Benefits	2,507,156		2,605,658	103.9%
Total Future Normal Cost	278,335		261,922	94.1%
Total Accrued Liability	2,228,821		2,343,736	105.2%
Unfunded Accrued Liability	216,090		206,063	95.4%
Normal Cost Rate	3.68%		3.71%	100.8%
Unfunded Liability Rate	1.57%		1.57%	100.0%
Sum of Rate	5.25%		5.28%	100.6%
SubDiv #: 542 Employer Name: Callahan County Appraisal District				
Contributing Members:	5		5	100.0%
Present Value of Benefits	383,006		429,393	112.1%
Total Future Normal Cost	38,218		41,056	107.4%
Total Accrued Liability	344,788		388,337	112.6%
Unfunded Accrued Liability	13,246		16,315	123.2%
Normal Cost Rate	4.04%		3.99%	98.8%
Unfunded Liability Rate	1.07%		1.18%	110.3%
Sum of Rate	5.11%		5.17%	101.2%
SubDiv #: 130 Employer Name: Cameron County				
Contributing Members:	1,565		1,596	102.0%
Present Value of Benefits	104,969,176		115,039,947	109.6%
Total Future Normal Cost	19,038,375		20,472,767	107.5%
Total Accrued Liability	85,930,801		94,567,180	110.1%
Unfunded Accrued Liability	8,696,825		9,751,190	112.1%
Normal Cost Rate	6.03%	6.03%	5.98%	99.2%
Unfunded Liability Rate	1.50%	1.67%	1.60%	106.7%
Sum of Rate	7.53%	7.70%	7.58%	100.7%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 618 Employer Name: Cameron County Appraisal District				
Contributing Members:	52		50	96.2%
Present Value of Benefits	4,349,478		5,330,514	122.6%
Total Future Normal Cost	537,121		780,665	145.3%
Total Accrued Liability	3,812,357		4,549,849	119.3%
Unfunded Accrued Liability	490,359		920,636	187.7%
Normal Cost Rate	4.55%	6.88%	6.73%	147.9%
Unfunded Liability Rate	3.18%	6.65%	6.00%	188.7%
Sum of Rate	7.73%	13.53%	12.73%	164.7%
SubDiv #: 692 Employer Name: Cameron County Drainage District #1				
Contributing Members:	10		14	140.0%
Present Value of Benefits	116,211		170,567	146.8%
Total Future Normal Cost	80,733		107,013	132.6%
Total Accrued Liability	35,478		63,554	179.1%
Unfunded Accrued Liability	10,852		6,513	60.0%
Normal Cost Rate	4.15%		4.05%	97.6%
Unfunded Liability Rate	0.48%		0.17%	35.4%
Sum of Rate	4.63%		4.22%	91.1%
SubDiv #: 664 Employer Name: Cameron County Drainage District #3				
Contributing Members:	18		21	116.7%
Present Value of Benefits	250,127		329,978	131.9%
Total Future Normal Cost	102,361		122,872	120.0%
Total Accrued Liability	147,766		207,106	140.2%
Unfunded Accrued Liability	16,942		22,827	134.7%
Normal Cost Rate	4.18%		4.18%	100.0%
Unfunded Liability Rate	0.50%		0.58%	116.0%
Sum of Rate	4.68%		4.76%	101.7%
SubDiv #: 686 Employer Name: Cameron County Drainage District #5				
Contributing Members:	2		2	100.0%
Present Value of Benefits	78,115		89,505	114.6%
Total Future Normal Cost	60,981		60,471	99.2%
Total Accrued Liability	17,134		29,034	169.5%
Unfunded Accrued Liability	1,067		1,155	108.2%
Normal Cost Rate	5.30%		5.29%	99.8%
Unfunded Liability Rate	0.12%		0.14%	116.7%
Sum of Rate	5.42%		5.43%	100.2%
SubDiv #: 462 Employer Name: Cameron County Irrigation District #2				
Contributing Members:	34		35	102.9%
Present Value of Benefits	1,788,371		1,990,125	111.3%
Total Future Normal Cost	190,799		210,798	110.5%
Total Accrued Liability	1,597,572		1,779,327	111.4%
Unfunded Accrued Liability	184,307		194,950	105.8%
Normal Cost Rate	3.49%		3.42%	98.0%
Unfunded Liability Rate	2.22%		2.18%	98.2%
Sum of Rate	5.71%		5.60%	98.1%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 590	Employer Name: Cameron County Irrigation District #6			
Contributing Members:	12		11	91.7%
Present Value of Benefits	344,772		386,471	112.1%
Total Future Normal Cost	62,571		58,668	93.8%
Total Accrued Liability	282,201		327,803	116.2%
Unfunded Accrued Liability	(8,269)		(5,601)	67.7%
Normal Cost Rate	3.93%		3.82%	97.2%
Unfunded Liability Rate	(0.34%)		(0.22%)	64.7%
Sum of Rate	3.59%		3.60%	100.3%
SubDiv #: 670	Employer Name: Camp Central Appraisal District			
Contributing Members:	6		6	100.0%
Present Value of Benefits	110,497		140,981	127.6%
Total Future Normal Cost	61,053		67,772	111.0%
Total Accrued Liability	49,444		73,209	148.1%
Unfunded Accrued Liability	(2,258)		(1,890)	83.7%
Normal Cost Rate	4.10%		4.01%	97.8%
Unfunded Liability Rate	(0.14%)		(0.10%)	71.4%
Sum of Rate	3.96%		3.91%	98.7%
SubDiv #: 131	Employer Name: Camp County			
Contributing Members:	50		46	92.0%
Present Value of Benefits	3,352,743		3,429,978	102.3%
Total Future Normal Cost	446,726		424,191	95.0%
Total Accrued Liability	2,906,017		3,005,787	103.4%
Unfunded Accrued Liability	394,738		446,301	113.1%
Normal Cost Rate	6.46%	6.46%	6.31%	97.7%
Unfunded Liability Rate	2.62%	2.99%	3.14%	119.8%
Sum of Rate	9.08%	9.45%	9.45%	104.1%
SubDiv #: 132	Employer Name: Carson County			
Contributing Members:	55		52	94.5%
Present Value of Benefits	3,061,471		3,287,867	107.4%
Total Future Normal Cost	407,354		391,435	96.1%
Total Accrued Liability	2,654,117		2,896,432	109.1%
Unfunded Accrued Liability	501,825		494,626	98.6%
Normal Cost Rate	4.80%		4.76%	99.2%
Unfunded Liability Rate	3.14%		3.17%	101.0%
Sum of Rate	7.94%		7.93%	99.9%
SubDiv #: 133	Employer Name: Cass County			
Contributing Members:	168		171	101.8%
Present Value of Benefits	11,641,117		12,812,740	110.1%
Total Future Normal Cost	1,434,303		1,450,146	101.1%
Total Accrued Liability	10,206,814		11,362,594	111.3%
Unfunded Accrued Liability	1,768,548		1,917,924	108.4%
Normal Cost Rate	5.19%		4.98%	96.0%
Unfunded Liability Rate	3.01%		3.14%	104.3%
Sum of Rate	8.20%		8.12%	99.0%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 610	Employer Name: Cass County Appraisal District			
Contributing Members:	11		9	81.8%
Present Value of Benefits	704,473		609,771	86.6%
Total Future Normal Cost	96,526		82,766	85.7%
Total Accrued Liability	607,947		527,005	86.7%
Unfunded Accrued Liability	124,116		68,483	55.2%
Normal Cost Rate	5.50%		5.29%	96.2%
Unfunded Liability Rate	4.33%		2.50%	57.7%
Sum of Rate	9.83%		7.79%	79.2%
SubDiv #: 134	Employer Name: Castro County			
Contributing Members:	59		59	100.0%
Present Value of Benefits	4,480,183		4,827,406	107.8%
Total Future Normal Cost	574,292		551,635	96.1%
Total Accrued Liability	3,905,891		4,275,771	109.5%
Unfunded Accrued Liability	251,419		237,316	94.4%
Normal Cost Rate	6.99%		6.78%	97.0%
Unfunded Liability Rate	1.40%		1.33%	95.0%
Sum of Rate	8.39%		8.11%	96.7%
SubDiv #: 635	Employer Name: Central Appraisal District of Johnson County			
Contributing Members:	37		36	97.3%
Present Value of Benefits	2,231,790		2,589,354	116.0%
Total Future Normal Cost	610,829		631,581	103.4%
Total Accrued Liability	1,620,961		1,957,773	120.8%
Unfunded Accrued Liability	419,519		446,649	106.5%
Normal Cost Rate	6.98%	6.98%	6.84%	98.0%
Unfunded Liability Rate	3.65%	3.65%	3.54%	97.0%
Sum of Rate	10.63%	10.63%	10.38%	97.6%
SubDiv #: 602	Employer Name: Central Appraisal District of Taylor County			
Contributing Members:	27		27	100.0%
Present Value of Benefits	2,915,431		3,218,128	110.4%
Total Future Normal Cost	341,766		334,320	97.8%
Total Accrued Liability	2,573,665		2,883,808	112.1%
Unfunded Accrued Liability	441,915		425,662	96.3%
Normal Cost Rate	3.81%	3.81%	3.80%	99.7%
Unfunded Liability Rate	3.93%	3.93%	3.60%	91.6%
Sum of Rate	7.74%	7.74%	7.40%	95.6%
SubDiv #: 712	Employer Name: Central Texas Regional Mobility Authority			
Contributing Members:			2	
Present Value of Benefits			233,235	
Total Future Normal Cost			186,983	
Total Accrued Liability			46,252	
Unfunded Accrued Liability			31,258	
Normal Cost Rate			12.12%	
Unfunded Liability Rate			1.53%	
Sum of Rate			13.65%	

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 648	Employer Name: Central Water Control and Improvement District - Angelina County			
Contributing Members:	4		4	100.0%
Present Value of Benefits	156,352		174,400	111.5%
Total Future Normal Cost	60,544		63,262	104.5%
Total Accrued Liability	95,808		111,138	116.0%
Unfunded Accrued Liability	45,215		44,653	98.8%
Normal Cost Rate	4.23%		4.25%	100.5%
Unfunded Liability Rate	4.53%		4.00%	88.3%
Sum of Rate	8.76%		8.25%	94.2%
SubDiv #: 135	Employer Name: Chambers County			
Contributing Members:	345		337	97.7%
Present Value of Benefits	33,251,653		34,740,469	104.5%
Total Future Normal Cost	5,197,995		5,092,147	98.0%
Total Accrued Liability	28,053,658		29,648,322	105.7%
Unfunded Accrued Liability	2,503,451		2,473,632	98.8%
Normal Cost Rate	6.88%		6.67%	96.9%
Unfunded Liability Rate	1.78%		1.73%	97.2%
Sum of Rate	8.66%		8.40%	97.0%
SubDiv #: 531	Employer Name: Chambers County Appraisal District			
Contributing Members:	10		11	110.0%
Present Value of Benefits	1,384,748		1,539,329	111.2%
Total Future Normal Cost	292,767		312,412	106.7%
Total Accrued Liability	1,091,981		1,226,917	112.4%
Unfunded Accrued Liability	101,617		(17,856)	(17.6%)
Normal Cost Rate	8.05%		7.97%	99.0%
Unfunded Liability Rate	1.93%		(0.95%)	(49.2%)
Sum of Rate	9.98%		7.02%	70.3%
SubDiv #: 548	Employer Name: Chambers County Public Hospital District			
Contributing Members:	29		34	117.2%
Present Value of Benefits	1,560,342		1,923,632	123.3%
Total Future Normal Cost	440,392		563,160	127.9%
Total Accrued Liability	1,119,950		1,360,472	121.5%
Unfunded Accrued Liability	(141,294)		(94,269)	66.7%
Normal Cost Rate	4.70%		4.65%	98.9%
Unfunded Liability Rate	(1.15%)		(0.52%)	45.2%
Sum of Rate	3.55%		4.13%	116.3%
SubDiv #: 136	Employer Name: Cherokee County			
Contributing Members:	205		208	101.5%
Present Value of Benefits	15,204,101		15,986,537	105.1%
Total Future Normal Cost	1,796,919		1,708,208	95.1%
Total Accrued Liability	13,407,182		14,278,329	106.5%
Unfunded Accrued Liability	2,497,652		2,473,621	99.0%
Normal Cost Rate	5.09%		4.96%	97.4%
Unfunded Liability Rate	3.30%		3.29%	99.7%
Sum of Rate	8.39%		8.25%	98.3%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 137 Employer Name: Childress County				
Contributing Members:	48		45	93.8%
Present Value of Benefits	1,077,725		1,165,587	108.2%
Total Future Normal Cost	210,805		198,020	93.9%
Total Accrued Liability	866,920		967,567	111.6%
Unfunded Accrued Liability	272,961		249,353	91.4%
Normal Cost Rate	2.72%		2.70%	99.3%
Unfunded Liability Rate	2.06%		1.98%	96.1%
Sum of Rate	4.78%		4.68%	97.9%
SubDiv #: 511 Employer Name: Childress County Appraisal District				
Contributing Members:	3		3	100.0%
Present Value of Benefits	96,977		101,470	104.6%
Total Future Normal Cost	29,507		27,944	94.7%
Total Accrued Liability	67,470		73,526	109.0%
Unfunded Accrued Liability	20,001		19,740	98.7%
Normal Cost Rate	2.98%		2.98%	100.0%
Unfunded Liability Rate	2.85%		2.86%	100.4%
Sum of Rate	5.83%		5.84%	100.2%
SubDiv #: 582 Employer Name: Childress County Hospital District				
Contributing Members:	180		208	115.6%
Present Value of Benefits	7,015,522		8,129,423	115.9%
Total Future Normal Cost	1,595,766		1,909,869	119.7%
Total Accrued Liability	5,419,756		6,219,554	114.8%
Unfunded Accrued Liability	(167,797)		(119,230)	71.1%
Normal Cost Rate	4.38%		4.29%	97.9%
Unfunded Liability Rate	(0.33%)		(0.17%)	51.5%
Sum of Rate	4.05%		4.12%	101.7%
SubDiv #: 485 Employer Name: Clay County Appraisal District				
Contributing Members:	6		6	100.0%
Present Value of Benefits	661,696		720,217	108.8%
Total Future Normal Cost	64,806		71,120	109.7%
Total Accrued Liability	596,890		649,097	108.7%
Unfunded Accrued Liability	665		(10,995)	(1654.3%)
Normal Cost Rate	7.79%		7.71%	99.0%
Unfunded Liability Rate	(0.05%)		(0.64%)	1280.0%
Sum of Rate	7.74%		7.07%	91.3%
SubDiv #: 703 Employer Name: Coastal Bend Groundwater Conservation District				
Contributing Members:	1		2	200.0%
Present Value of Benefits	40,182		72,959	181.6%
Total Future Normal Cost	36,309		62,115	171.1%
Total Accrued Liability	3,873		10,844	280.0%
Unfunded Accrued Liability	819		794	96.9%
Normal Cost Rate	4.79%		4.91%	102.5%
Unfunded Liability Rate	0.23%		0.13%	56.5%
Sum of Rate	5.02%		5.04%	100.4%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 139 Employer Name: Cochran County				
Contributing Members:	53		53	100.0%
Present Value of Benefits	4,397,730		4,683,197	106.5%
Total Future Normal Cost	424,492		405,533	95.5%
Total Accrued Liability	3,973,238		4,277,664	107.7%
Unfunded Accrued Liability	879,639		919,702	104.6%
Normal Cost Rate	5.25%	5.25%	5.13%	97.7%
Unfunded Liability Rate	5.42%	6.25%	5.70%	105.2%
Sum of Rate	10.67%	11.50%	10.83%	101.5%
SubDiv #: 477 Employer Name: Cochran County Appraisal District				
Contributing Members:	3		3	100.0%
Present Value of Benefits	170,431		183,121	107.4%
Total Future Normal Cost	28,312		28,398	100.3%
Total Accrued Liability	142,119		154,723	108.9%
Unfunded Accrued Liability	(12,700)		(11,604)	91.4%
Normal Cost Rate	5.67%		5.61%	98.9%
Unfunded Liability Rate	(1.41%)		(1.19%)	84.4%
Sum of Rate	4.26%		4.42%	103.8%
SubDiv #: 140 Employer Name: Coke County				
Contributing Members:	43		42	97.7%
Present Value of Benefits	2,198,668		2,307,110	104.9%
Total Future Normal Cost	223,138		227,194	101.8%
Total Accrued Liability	1,975,530		2,079,916	105.3%
Unfunded Accrued Liability	448,756		427,429	95.2%
Normal Cost Rate	4.84%		4.66%	96.3%
Unfunded Liability Rate	5.59%		5.33%	95.3%
Sum of Rate	10.43%		9.99%	95.8%
SubDiv #: 141 Employer Name: Coleman County				
Contributing Members:	44		43	97.7%
Present Value of Benefits	3,204,870		3,200,114	99.9%
Total Future Normal Cost	285,425		258,411	90.5%
Total Accrued Liability	2,919,445		2,941,703	100.8%
Unfunded Accrued Liability	273,635		252,262	92.2%
Normal Cost Rate	5.02%		5.00%	99.6%
Unfunded Liability Rate	2.35%		2.27%	96.6%
Sum of Rate	7.37%		7.27%	98.6%
SubDiv #: 142 Employer Name: Collin County				
Contributing Members:	1,418		1,440	101.6%
Present Value of Benefits	165,622,354		184,191,237	111.2%
Total Future Normal Cost	36,929,314		38,283,574	103.7%
Total Accrued Liability	128,693,040		145,907,663	113.4%
Unfunded Accrued Liability	21,293,902		24,286,450	114.1%
Normal Cost Rate	8.27%	8.27%	8.11%	98.1%
Unfunded Liability Rate	2.52%	2.80%	2.75%	109.1%
Sum of Rate	10.79%	11.07%	10.86%	100.6%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 457 Employer Name: Collin County Central Appraisal District				
Contributing Members:	73		75	102.7%
Present Value of Benefits	9,950,617		11,069,951	111.2%
Total Future Normal Cost	1,432,554		1,511,148	105.5%
Total Accrued Liability	8,518,063		9,558,803	112.2%
Unfunded Accrued Liability	326,620		418,302	128.1%
Normal Cost Rate	7.56%	7.56%	7.41%	98.0%
Unfunded Liability Rate	0.88%	1.04%	1.10%	125.0%
Sum of Rate	8.44%	8.60%	8.51%	100.8%
SubDiv #: 143 Employer Name: Collingsworth County				
Contributing Members:	38		42	110.5%
Present Value of Benefits	680,715		1,117,724	164.2%
Total Future Normal Cost	126,662		293,117	231.4%
Total Accrued Liability	554,053		824,607	148.8%
Unfunded Accrued Liability	56,957		250,507	439.8%
Normal Cost Rate	3.79%	6.99%	6.82%	179.9%
Unfunded Liability Rate	0.93%	4.55%	3.59%	386.0%
Sum of Rate	4.72%	11.54%	10.41%	220.6%
SubDiv #: 144 Employer Name: Colorado County				
Contributing Members:	134		128	95.5%
Present Value of Benefits	6,714,732		7,487,604	111.5%
Total Future Normal Cost	1,132,862		1,088,882	96.1%
Total Accrued Liability	5,581,870		6,398,722	114.6%
Unfunded Accrued Liability	955,147		1,025,816	107.4%
Normal Cost Rate	5.06%	5.06%	4.98%	98.4%
Unfunded Liability Rate	2.11%	2.11%	2.33%	110.4%
Sum of Rate	7.17%	7.17%	7.31%	102.0%
SubDiv #: 623 Employer Name: Comal Appraisal District				
Contributing Members:	21		19	90.5%
Present Value of Benefits	1,580,038		1,792,028	113.4%
Total Future Normal Cost	309,211		285,235	92.2%
Total Accrued Liability	1,270,827		1,506,793	118.6%
Unfunded Accrued Liability	407,869		519,721	127.4%
Normal Cost Rate	7.33%	7.33%	7.29%	99.5%
Unfunded Liability Rate	5.92%	8.00%	8.13%	137.3%
Sum of Rate	13.25%	15.33%	15.42%	116.4%
SubDiv #: 145 Employer Name: Comal County				
Contributing Members:	479		490	102.3%
Present Value of Benefits	32,440,956		36,700,208	113.1%
Total Future Normal Cost	7,254,755		7,572,836	104.4%
Total Accrued Liability	25,186,201		29,127,372	115.6%
Unfunded Accrued Liability	3,550,460		4,180,396	117.7%
Normal Cost Rate	6.47%	6.47%	6.31%	97.5%
Unfunded Liability Rate	1.61%	1.64%	1.83%	113.7%
Sum of Rate	8.08%	8.11%	8.14%	100.7%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 146	Employer Name: Comanche County			
Contributing Members:	123		127	103.3%
Present Value of Benefits	4,739,037		4,923,985	103.9%
Total Future Normal Cost	582,095		580,577	99.7%
Total Accrued Liability	4,156,942		4,343,408	104.5%
Unfunded Accrued Liability	678,077		671,138	99.0%
Normal Cost Rate	3.55%	3.55%	3.38%	95.2%
Unfunded Liability Rate	1.87%	1.92%	1.78%	95.2%
Sum of Rate	5.42%	5.47%	5.16%	95.2%
SubDiv #: 147	Employer Name: Concho County			
Contributing Members:	44		42	95.5%
Present Value of Benefits	1,654,548		1,834,140	110.9%
Total Future Normal Cost	310,961		298,803	96.1%
Total Accrued Liability	1,343,587		1,535,337	114.3%
Unfunded Accrued Liability	(75,595)		(61,458)	81.3%
Normal Cost Rate	6.94%		6.67%	96.1%
Unfunded Liability Rate	(0.67%)		(0.57%)	85.1%
Sum of Rate	6.27%		6.10%	97.3%
SubDiv #: 636	Employer Name: Concho County Hospital District			
Contributing Members:	23		18	78.3%
Present Value of Benefits	909,786		842,803	92.6%
Total Future Normal Cost	146,705		105,131	71.7%
Total Accrued Liability	763,081		737,672	96.7%
Unfunded Accrued Liability	154,636		136,800	88.5%
Normal Cost Rate	2.59%		2.51%	96.9%
Unfunded Liability Rate	2.11%		2.84%	134.6%
Sum of Rate	4.70%		5.35%	113.8%
SubDiv #: 148	Employer Name: Cooke County			
Contributing Members:	186		179	96.2%
Present Value of Benefits	12,483,447		12,163,631	97.4%
Total Future Normal Cost	1,735,726		1,734,538	99.9%
Total Accrued Liability	10,747,721		10,429,093	97.0%
Unfunded Accrued Liability	1,361,996		1,393,061	102.3%
Normal Cost Rate	4.78%		4.61%	96.4%
Unfunded Liability Rate	1.71%		1.76%	102.9%
Sum of Rate	6.49%		6.37%	98.2%
SubDiv #: 487	Employer Name: Cooke County Appraisal District			
Contributing Members:	16		17	106.3%
Present Value of Benefits	1,521,122		1,718,096	112.9%
Total Future Normal Cost	264,705		284,289	107.4%
Total Accrued Liability	1,256,417		1,433,807	114.1%
Unfunded Accrued Liability	(46,967)		(25,853)	55.0%
Normal Cost Rate	8.29%		8.13%	98.1%
Unfunded Liability Rate	(0.85%)		(0.40%)	47.1%
Sum of Rate	7.44%		7.73%	103.9%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 149	Employer Name: Coryell County			
Contributing Members:	161		158	98.1%
Present Value of Benefits	11,669,495		11,771,497	100.9%
Total Future Normal Cost	2,001,416		1,923,570	96.1%
Total Accrued Liability	9,668,079		9,847,927	101.9%
Unfunded Accrued Liability	1,087,941		1,051,943	96.7%
Normal Cost Rate	6.41%		6.28%	98.0%
Unfunded Liability Rate	<u>1.77%</u>		<u>1.77%</u>	<u>100.0%</u>
Sum of Rate	8.18%		8.05%	98.4%
SubDiv #: 150	Employer Name: Cottle County			
Contributing Members:	21		20	95.2%
Present Value of Benefits	683,409		722,774	105.8%
Total Future Normal Cost	79,889		76,739	96.1%
Total Accrued Liability	603,520		646,035	107.0%
Unfunded Accrued Liability	79,411		81,917	103.2%
Normal Cost Rate	4.29%		4.22%	98.4%
Unfunded Liability Rate	<u>2.12%</u>		<u>2.13%</u>	<u>100.5%</u>
Sum of Rate	6.41%		6.35%	99.1%
SubDiv #: 151	Employer Name: Crane County			
Contributing Members:	94		94	100.0%
Present Value of Benefits	7,996,078		8,094,953	101.2%
Total Future Normal Cost	1,095,467		1,044,384	95.3%
Total Accrued Liability	6,900,611		7,050,569	102.2%
Unfunded Accrued Liability	305,924		326,538	106.7%
Normal Cost Rate	5.56%		5.40%	97.1%
Unfunded Liability Rate	<u>0.87%</u>		<u>0.98%</u>	<u>112.6%</u>
Sum of Rate	6.43%		6.38%	99.2%
SubDiv #: 152	Employer Name: Crockett County			
Contributing Members:	152		160	105.3%
Present Value of Benefits	11,699,421		12,259,447	104.8%
Total Future Normal Cost	1,050,970		1,018,770	96.9%
Total Accrued Liability	10,648,451		11,240,677	105.6%
Unfunded Accrued Liability	1,663,877		1,736,714	104.4%
Normal Cost Rate	4.49%		4.32%	96.2%
Unfunded Liability Rate	<u>3.60%</u>		<u>3.81%</u>	<u>105.8%</u>
Sum of Rate	8.09%		8.13%	100.5%
SubDiv #: 409	Employer Name: Crockett County Water Control and Improvement District #1			
Contributing Members:	9		9	100.0%
Present Value of Benefits	886,823		974,893	109.9%
Total Future Normal Cost	101,420		96,468	95.1%
Total Accrued Liability	785,403		878,425	111.8%
Unfunded Accrued Liability	27,876		43,977	157.8%
Normal Cost Rate	4.58%		4.26%	93.0%
Unfunded Liability Rate	<u>0.97%</u>		<u>1.62%</u>	<u>167.0%</u>
Sum of Rate	5.55%		5.88%	105.9%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 153 Employer Name: Crosby County				
Contributing Members:	46		45	97.8%
Present Value of Benefits	3,195,271		3,384,259	105.9%
Total Future Normal Cost	279,734		278,048	99.4%
Total Accrued Liability	2,915,537		3,106,211	106.5%
Unfunded Accrued Liability	828,139		866,455	104.6%
Normal Cost Rate	4.02%		3.95%	98.3%
Unfunded Liability Rate	6.09%		6.44%	105.7%
Sum of Rate	10.11%		10.39%	102.8%
SubDiv #: 532 Employer Name: Crosby County Appraisal District				
Contributing Members:	3		2	66.7%
Present Value of Benefits	110,487		65,600	59.4%
Total Future Normal Cost	35,862		19,788	55.2%
Total Accrued Liability	74,625		45,812	61.4%
Unfunded Accrued Liability	(37,752)		(58,848)	155.9%
Normal Cost Rate	5.20%		5.38%	103.5%
Unfunded Liability Rate	(3.20%)		(5.38%)	168.1%
Sum of Rate	2.00%		0.00%	0.0%
SubDiv #: 603 Employer Name: Crosby Municipal Utility District				
Contributing Members:	8		11	137.5%
Present Value of Benefits	378,979		483,210	127.5%
Total Future Normal Cost	100,602		156,738	155.8%
Total Accrued Liability	278,377		326,472	117.3%
Unfunded Accrued Liability	(64,110)		(72,008)	112.3%
Normal Cost Rate	5.21%		4.83%	92.7%
Unfunded Liability Rate	(2.76%)		(2.08%)	75.4%
Sum of Rate	2.45%		2.75%	112.2%
SubDiv #: 710 Employer Name: Cross Roads Special Utility District				
Contributing Members:			5	
Present Value of Benefits			63,175	
Total Future Normal Cost			31,139	
Total Accrued Liability			32,036	
Unfunded Accrued Liability			19,930	
Normal Cost Rate			3.98%	
Unfunded Liability Rate			1.74%	
Sum of Rate			5.72%	
SubDiv #: 154 Employer Name: Culberson County				
Contributing Members:	49		49	100.0%
Present Value of Benefits	2,871,889		2,999,335	104.4%
Total Future Normal Cost	350,815		347,283	99.0%
Total Accrued Liability	2,521,074		2,652,052	105.2%
Unfunded Accrued Liability	(86,923)		(113,224)	130.3%
Normal Cost Rate	4.99%		4.77%	95.6%
Unfunded Liability Rate	(0.68%)		(0.83%)	122.1%
Sum of Rate	4.31%		3.94%	91.4%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 550	Employer Name: Culberson Hospital District			
Contributing Members:	21		0	0.0%
Present Value of Benefits	841,396		598,716	71.2%
Total Future Normal Cost	145,022		0	0.0%
Total Accrued Liability	696,374		598,716	86.0%
Unfunded Accrued Liability	(330,442)		(467,505)	141.5%
Normal Cost Rate	4.13%	0.00%	0.00%	0.0%
Unfunded Liability Rate	(4.11%)	0.00%	0.00%	0.0%
Sum of Rate	0.02%	0.00%	0.00%	0.0%
SubDiv #: 155	Employer Name: Dallam County			
Contributing Members:	46		46	100.0%
Present Value of Benefits	3,463,516		3,968,300	114.6%
Total Future Normal Cost	346,119		409,909	118.4%
Total Accrued Liability	3,117,397		3,558,391	114.1%
Unfunded Accrued Liability	286,860		399,891	139.4%
Normal Cost Rate	4.54%	5.34%	5.25%	115.6%
Unfunded Liability Rate	1.95%	2.61%	2.68%	137.4%
Sum of Rate	6.49%	7.95%	7.93%	122.2%
SubDiv #: 467	Employer Name: Dallas Central Appraisal District			
Contributing Members:	243		238	97.9%
Present Value of Benefits	47,863,972		50,676,753	105.9%
Total Future Normal Cost	5,946,148		5,795,130	97.5%
Total Accrued Liability	41,917,824		44,881,623	107.1%
Unfunded Accrued Liability	2,580,778		2,730,142	105.8%
Normal Cost Rate	7.50%	7.50%	7.29%	97.2%
Unfunded Liability Rate	1.98%	2.06%	2.01%	101.5%
Sum of Rate	9.48%	9.56%	9.30%	98.1%
SubDiv #: 430	Employer Name: Dallas County Park Cities Municipal Utility District			
Contributing Members:	22		23	104.5%
Present Value of Benefits	2,758,289		2,994,936	108.6%
Total Future Normal Cost	495,307		479,252	96.8%
Total Accrued Liability	2,262,982		2,515,684	111.2%
Unfunded Accrued Liability	244,966		299,695	122.3%
Normal Cost Rate	6.67%		6.55%	98.2%
Unfunded Liability Rate	2.34%		2.85%	121.8%
Sum of Rate	9.01%		9.40%	104.3%
SubDiv #: 687	Employer Name: Dallas County Water Control & Improvement District #6			
Contributing Members:	32		39	121.9%
Present Value of Benefits	412,945		732,681	177.4%
Total Future Normal Cost	239,884		420,485	175.3%
Total Accrued Liability	173,061		312,196	180.4%
Unfunded Accrued Liability	37,047		64,527	174.2%
Normal Cost Rate	2.79%	3.91%	3.89%	139.4%
Unfunded Liability Rate	0.30%	0.57%	0.48%	160.0%
Sum of Rate	3.09%	4.48%	4.37%	141.4%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 157	Employer Name: Dawson County			
Contributing Members:	96		98	102.1%
Present Value of Benefits	7,248,970		7,504,866	103.5%
Total Future Normal Cost	1,073,112		1,139,847	106.2%
Total Accrued Liability	6,175,858		6,365,019	103.1%
Unfunded Accrued Liability	1,777,327		1,925,958	108.4%
Normal Cost Rate	4.86%	4.86%	4.78%	98.4%
Unfunded Liability Rate	<u>5.12%</u>	<u>5.49%</u>	<u>5.10%</u>	<u>99.6%</u>
Sum of Rate	9.98%	10.35%	9.88%	99.0%
SubDiv #: 463	Employer Name: Dawson County Central Appraisal District			
Contributing Members:	6		6	100.0%
Present Value of Benefits	728,447		811,373	111.4%
Total Future Normal Cost	92,347		87,411	94.7%
Total Accrued Liability	636,100		723,962	113.8%
Unfunded Accrued Liability	(55,210)		(42,299)	76.6%
Normal Cost Rate	6.98%	6.98%	7.01%	100.4%
Unfunded Liability Rate	<u>0.02%</u>	<u>(2.10%)</u>	<u>(1.92%)</u>	<u>(9600.0%)</u>
Sum of Rate	7.00%	4.88%	5.09%	72.7%
SubDiv #: 158	Employer Name: Deaf Smith County			
Contributing Members:	116		118	101.7%
Present Value of Benefits	10,202,533		10,906,822	106.9%
Total Future Normal Cost	1,325,269		1,368,047	103.2%
Total Accrued Liability	8,877,264		9,538,775	107.5%
Unfunded Accrued Liability	1,273,054		1,329,404	104.4%
Normal Cost Rate	5.85%		5.73%	97.9%
Unfunded Liability Rate	<u>3.01%</u>		<u>3.02%</u>	<u>100.3%</u>
Sum of Rate	8.86%		8.75%	98.8%
SubDiv #: 578	Employer Name: Deaf Smith County Hospital District			
Contributing Members:	172		171	99.4%
Present Value of Benefits	4,277,348		4,760,087	111.3%
Total Future Normal Cost	710,754		763,472	107.4%
Total Accrued Liability	3,566,594		3,996,615	112.1%
Unfunded Accrued Liability	(799,883)		(814,468)	101.8%
Normal Cost Rate	1.89%		1.84%	97.4%
Unfunded Liability Rate	<u>(1.32%)</u>		<u>(1.21%)</u>	<u>91.7%</u>
Sum of Rate	0.57%		0.63%	110.5%
SubDiv #: 159	Employer Name: Delta County			
Contributing Members:	42		33	78.6%
Present Value of Benefits	1,432,921		1,456,378	101.6%
Total Future Normal Cost	191,867		157,999	82.3%
Total Accrued Liability	1,241,054		1,298,379	104.6%
Unfunded Accrued Liability	232,895		255,744	109.8%
Normal Cost Rate	4.66%		4.73%	101.5%
Unfunded Liability Rate	<u>2.72%</u>		<u>3.67%</u>	<u>134.9%</u>
Sum of Rate	7.38%		8.40%	113.8%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 583	Employer Name: Denco Area 9-1-1 District - Denton County			
Contributing Members:	10		10	100.0%
Present Value of Benefits	983,396		1,139,985	115.9%
Total Future Normal Cost	232,594		244,304	105.0%
Total Accrued Liability	750,802		895,681	119.3%
Unfunded Accrued Liability	(34,436)		(35,784)	103.9%
Normal Cost Rate	4.73%		4.69%	99.2%
Unfunded Liability Rate	<u>(0.84%)</u>		<u>(0.82%)</u>	<u>97.6%</u>
Sum of Rate	3.89%		3.87%	99.5%
SubDiv #: 482	Employer Name: Denton Central Appraisal District			
Contributing Members:	74		70	94.6%
Present Value of Benefits	7,122,944		7,474,413	104.9%
Total Future Normal Cost	1,567,542		1,559,956	99.5%
Total Accrued Liability	5,555,402		5,914,457	106.5%
Unfunded Accrued Liability	590,869		651,638	110.3%
Normal Cost Rate	7.35%	7.35%	7.08%	96.3%
Unfunded Liability Rate	<u>2.02%</u>	<u>2.06%</u>	<u>2.25%</u>	<u>111.4%</u>
Sum of Rate	9.37%	9.41%	9.33%	99.6%
SubDiv #: 160	Employer Name: Denton County			
Contributing Members:	1,350		1,395	103.3%
Present Value of Benefits	115,483,058		128,447,302	111.2%
Total Future Normal Cost	22,957,790		24,480,839	106.6%
Total Accrued Liability	92,525,268		103,966,463	112.4%
Unfunded Accrued Liability	12,664,335		14,533,451	114.8%
Normal Cost Rate	6.48%	6.48%	6.32%	97.5%
Unfunded Liability Rate	<u>1.70%</u>	<u>1.73%</u>	<u>1.82%</u>	<u>107.1%</u>
Sum of Rate	8.18%	8.21%	8.14%	99.5%
SubDiv #: 161	Employer Name: Dewitt County			
Contributing Members:	98		95	96.9%
Present Value of Benefits	5,925,829		6,379,388	107.7%
Total Future Normal Cost	785,292		783,442	99.8%
Total Accrued Liability	5,140,537		5,595,946	108.9%
Unfunded Accrued Liability	736,948		766,948	104.1%
Normal Cost Rate	4.75%		4.62%	97.3%
Unfunded Liability Rate	<u>2.36%</u>		<u>2.51%</u>	<u>106.4%</u>
Sum of Rate	7.11%		7.13%	100.3%
SubDiv #: 162	Employer Name: Dickens County			
Contributing Members:	28		29	103.6%
Present Value of Benefits	1,479,984		1,662,631	112.3%
Total Future Normal Cost	197,795		208,133	105.2%
Total Accrued Liability	1,282,189		1,454,498	113.4%
Unfunded Accrued Liability	201,264		202,452	100.6%
Normal Cost Rate	5.82%		5.79%	99.5%
Unfunded Liability Rate	<u>2.68%</u>		<u>2.39%</u>	<u>89.2%</u>
Sum of Rate	8.50%		8.18%	96.2%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 163	Employer Name: Dimmit County			
Contributing Members:	62		70	112.9%
Present Value of Benefits	2,454,143		2,865,562	116.8%
Total Future Normal Cost	603,788		697,825	115.6%
Total Accrued Liability	1,850,355		2,167,737	117.2%
Unfunded Accrued Liability	27,714		45,174	163.0%
Normal Cost Rate	6.95%		6.68%	96.1%
Unfunded Liability Rate	0.14%		0.30%	214.3%
Sum of Rate	7.09%		6.98%	98.4%
SubDiv #: 165	Employer Name: Duval County			
Contributing Members:	209		215	102.9%
Present Value of Benefits	6,548,672		7,222,685	110.3%
Total Future Normal Cost	447,237		588,050	131.5%
Total Accrued Liability	6,101,435		6,634,635	108.7%
Unfunded Accrued Liability	2,116,992		2,217,115	104.7%
Normal Cost Rate	2.09%	2.61%	2.60%	124.4%
Unfunded Liability Rate	4.64%	4.82%	4.54%	97.8%
Sum of Rate	6.73%	7.43%	7.14%	106.1%
SubDiv #: 166	Employer Name: Eastland County			
Contributing Members:	99		94	94.9%
Present Value of Benefits	6,355,792		6,773,694	106.6%
Total Future Normal Cost	895,651		892,584	99.7%
Total Accrued Liability	5,460,141		5,881,110	107.7%
Unfunded Accrued Liability	1,091,919		1,111,938	101.8%
Normal Cost Rate	6.56%		6.47%	98.6%
Unfunded Liability Rate	3.51%		3.51%	100.0%
Sum of Rate	10.07%		9.98%	99.1%
SubDiv #: 593	Employer Name: Eastland County Appraisal District			
Contributing Members:	4		4	100.0%
Present Value of Benefits	608,074		715,521	117.7%
Total Future Normal Cost	39,798		41,904	105.3%
Total Accrued Liability	568,276		673,617	118.5%
Unfunded Accrued Liability	124,227		162,415	130.7%
Normal Cost Rate	5.38%	6.18%	6.02%	111.9%
Unfunded Liability Rate	8.62%	11.48%	10.34%	120.0%
Sum of Rate	14.00%	17.66%	16.36%	116.9%
SubDiv #: 167	Employer Name: Ector County			
Contributing Members:	552		556	100.7%
Present Value of Benefits	115,296,768		117,839,956	102.2%
Total Future Normal Cost	8,672,897		8,512,083	98.1%
Total Accrued Liability	106,623,871		109,327,873	102.5%
Unfunded Accrued Liability	10,323,640		10,008,321	96.9%
Normal Cost Rate	7.77%		7.56%	97.3%
Unfunded Liability Rate	(0.04%)		0.73%	(1825.0%)
Sum of Rate	7.73%		8.29%	107.2%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 580	Employer Name: Ector County Hospital District			
Contributing Members:	1,435		1,342	93.5%
Present Value of Benefits	146,690,209		152,873,332	104.2%
Total Future Normal Cost	23,681,108		19,853,916	83.8%
Total Accrued Liability	123,009,101		133,019,416	108.1%
Unfunded Accrued Liability	21,673,839		21,569,392	99.5%
Normal Cost Rate	6.13%	5.49%	5.37%	87.6%
Unfunded Liability Rate	4.83%	4.71%	5.27%	109.1%
Sum of Rate	10.96%	10.20%	10.64%	97.1%
SubDiv #: 448	Employer Name: Edwards Aquifer Authority - Bexar County			
Contributing Members:	40		37	92.5%
Present Value of Benefits	4,086,341		4,440,062	108.7%
Total Future Normal Cost	626,478		552,203	88.1%
Total Accrued Liability	3,459,863		3,887,859	112.4%
Unfunded Accrued Liability	117,615		137,855	117.2%
Normal Cost Rate	3.57%		3.55%	99.4%
Unfunded Liability Rate	0.69%		0.89%	129.0%
Sum of Rate	4.26%		4.44%	104.2%
SubDiv #: 628	Employer Name: Edwards Central Appraisal District			
Contributing Members:	2		2	100.0%
Present Value of Benefits	30,606		36,295	118.6%
Total Future Normal Cost	13,421		15,033	112.0%
Total Accrued Liability	17,185		21,262	123.7%
Unfunded Accrued Liability	(11,299)		(11,540)	102.1%
Normal Cost Rate	3.78%		3.77%	99.7%
Unfunded Liability Rate	(2.84%)		(2.42%)	85.2%
Sum of Rate	0.94%		1.35%	143.6%
SubDiv #: 168	Employer Name: Edwards County			
Contributing Members:	31		33	106.5%
Present Value of Benefits	871,905		991,610	113.7%
Total Future Normal Cost	186,386		232,597	124.8%
Total Accrued Liability	685,519		759,013	110.7%
Unfunded Accrued Liability	171,241		175,183	102.3%
Normal Cost Rate	4.62%	5.39%	5.30%	114.7%
Unfunded Liability Rate	2.59%	2.79%	2.41%	93.1%
Sum of Rate	7.21%	8.18%	7.71%	106.9%
SubDiv #: 170	Employer Name: El Paso County			
Contributing Members:	2,707		2,720	100.5%
Present Value of Benefits	285,043,960		313,752,684	110.1%
Total Future Normal Cost	55,778,553		57,006,386	102.2%
Total Accrued Liability	229,265,407		256,746,298	112.0%
Unfunded Accrued Liability	33,867,728		38,033,108	112.3%
Normal Cost Rate	7.68%	7.68%	7.51%	97.8%
Unfunded Liability Rate	2.52%	2.61%	2.75%	109.1%
Sum of Rate	10.20%	10.29%	10.26%	100.6%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 567	Employer Name: El Paso County 9-1-1 District			
Contributing Members:	6		5	83.3%
Present Value of Benefits	1,151,520		1,122,030	97.4%
Total Future Normal Cost	152,953		145,462	95.1%
Total Accrued Liability	998,567		976,568	97.8%
Unfunded Accrued Liability	128,838		136,266	105.8%
Normal Cost Rate	7.57%	7.57%	7.50%	99.1%
Unfunded Liability Rate	4.10%	4.48%	5.25%	128.0%
Sum of Rate	11.67%	12.05%	12.75%	109.3%
SubDiv #: 541	Employer Name: El Paso County Hospital District			
Contributing Members:	1,657		1,742	105.1%
Present Value of Benefits	112,138,611		124,770,041	111.3%
Total Future Normal Cost	15,513,121		16,392,360	105.7%
Total Accrued Liability	96,625,490		108,377,681	112.2%
Unfunded Accrued Liability	17,032,320		17,938,598	105.3%
Normal Cost Rate	3.47%		3.40%	98.0%
Unfunded Liability Rate	2.03%		1.98%	97.5%
Sum of Rate	5.50%		5.38%	97.8%
SubDiv #: 169	Employer Name: Ellis County			
Contributing Members:	419		435	103.8%
Present Value of Benefits	28,351,981		31,673,706	111.7%
Total Future Normal Cost	5,475,108		5,721,030	104.5%
Total Accrued Liability	22,876,873		25,952,676	113.4%
Unfunded Accrued Liability	3,509,588		4,115,046	117.3%
Normal Cost Rate	6.67%	6.67%	6.39%	95.8%
Unfunded Liability Rate	1.88%	1.94%	2.06%	109.6%
Sum of Rate	8.55%	8.61%	8.45%	98.8%
SubDiv #: 624	Employer Name: Emergency Communication District of Ector County			
Contributing Members:	3		3	100.0%
Present Value of Benefits	486,464		543,574	111.7%
Total Future Normal Cost	99,347		97,935	98.6%
Total Accrued Liability	387,117		445,639	115.1%
Unfunded Accrued Liability	61,444		57,850	94.2%
Normal Cost Rate	10.49%		10.45%	99.6%
Unfunded Liability Rate	4.05%		3.68%	90.9%
Sum of Rate	14.54%		14.13%	97.2%
SubDiv #: 171	Employer Name: Erath County			
Contributing Members:	150		149	99.3%
Present Value of Benefits	10,611,471		11,288,604	106.4%
Total Future Normal Cost	1,759,445		1,654,687	94.0%
Total Accrued Liability	8,852,026		9,633,917	108.8%
Unfunded Accrued Liability	1,188,310		1,213,756	102.1%
Normal Cost Rate	5.70%		5.57%	97.7%
Unfunded Liability Rate	1.95%		2.04%	104.6%
Sum of Rate	7.65%		7.61%	99.5%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 172	Employer Name: Falls County			
Contributing Members:	105		102	97.1%
Present Value of Benefits	6,714,259		7,136,417	106.3%
Total Future Normal Cost	864,088		844,254	97.7%
Total Accrued Liability	5,850,171		6,292,163	107.6%
Unfunded Accrued Liability	923,005		951,971	103.1%
Normal Cost Rate	5.44%		5.35%	98.3%
Unfunded Liability Rate	2.87%		3.02%	105.2%
Sum of Rate	8.31%		8.37%	100.7%
SubDiv #: 563	Employer Name: Falls County Appraisal District			
Contributing Members:	5		5	100.0%
Present Value of Benefits	197,170		209,129	106.1%
Total Future Normal Cost	34,287		32,863	95.8%
Total Accrued Liability	162,883		176,266	108.2%
Unfunded Accrued Liability	(11,057)		(15,473)	139.9%
Normal Cost Rate	3.51%	3.51%	3.34%	95.2%
Unfunded Liability Rate	(1.36%)	(0.91%)	(1.86%)	136.8%
Sum of Rate	2.15%	2.60%	1.48%	68.8%
SubDiv #: 173	Employer Name: Fannin County			
Contributing Members:	131		132	100.8%
Present Value of Benefits	8,592,519		9,371,609	109.1%
Total Future Normal Cost	1,617,815		1,592,444	98.4%
Total Accrued Liability	6,974,704		7,779,165	111.5%
Unfunded Accrued Liability	951,031		962,063	101.2%
Normal Cost Rate	6.90%		6.75%	97.8%
Unfunded Liability Rate	2.18%		2.16%	99.1%
Sum of Rate	9.08%		8.91%	98.1%
SubDiv #: 644	Employer Name: Fannin County Appraisal District			
Contributing Members:	10		11	110.0%
Present Value of Benefits	141,388		153,015	108.2%
Total Future Normal Cost	40,670		39,420	96.9%
Total Accrued Liability	100,718		113,595	112.8%
Unfunded Accrued Liability	(37,816)		(50,202)	132.8%
Normal Cost Rate	2.34%		2.27%	97.0%
Unfunded Liability Rate	(1.80%)		(2.27%)	126.1%
Sum of Rate	0.54%		0.00%	0.0%
SubDiv #: 174	Employer Name: Fayette County			
Contributing Members:	197		196	99.5%
Present Value of Benefits	17,919,966		18,686,321	104.3%
Total Future Normal Cost	2,196,263		2,120,250	96.5%
Total Accrued Liability	15,723,703		16,566,071	105.4%
Unfunded Accrued Liability	2,187,882		2,198,814	100.5%
Normal Cost Rate	5.39%	5.39%	5.26%	97.6%
Unfunded Liability Rate	2.94%	2.99%	3.04%	103.4%
Sum of Rate	8.33%	8.38%	8.30%	99.6%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 175	Employer Name: Fisher County			
Contributing Members:	42		39	92.9%
Present Value of Benefits	1,754,148		1,767,618	100.8%
Total Future Normal Cost	213,552		178,547	83.6%
Total Accrued Liability	1,540,596		1,589,071	103.1%
Unfunded Accrued Liability	396,639		350,349	88.3%
Normal Cost Rate	4.74%		4.53%	95.6%
Unfunded Liability Rate	4.57%		4.18%	91.5%
Sum of Rate	9.31%		8.71%	93.6%
SubDiv #: 432	Employer Name: Fisher County Hospital District			
Contributing Members:	59		57	96.6%
Present Value of Benefits	2,601,924		2,883,901	110.8%
Total Future Normal Cost	494,071		523,505	106.0%
Total Accrued Liability	2,107,853		2,360,396	112.0%
Unfunded Accrued Liability	(288,760)		(258,336)	89.5%
Normal Cost Rate	3.67%		3.49%	95.1%
Unfunded Liability Rate	(1.13%)		(0.94%)	83.2%
Sum of Rate	2.54%		2.55%	100.4%
SubDiv #: 176	Employer Name: Floyd County			
Contributing Members:	56		53	94.6%
Present Value of Benefits	3,606,206		4,302,224	119.3%
Total Future Normal Cost	463,888		525,082	113.2%
Total Accrued Liability	3,142,318		3,777,142	120.2%
Unfunded Accrued Liability	614,419		904,457	147.2%
Normal Cost Rate	5.38%	6.18%	6.05%	112.5%
Unfunded Liability Rate	3.57%	5.13%	5.34%	149.6%
Sum of Rate	8.95%	11.31%	11.39%	127.3%
SubDiv #: 178	Employer Name: Fort Bend County			
Contributing Members:	1,678		1,756	104.6%
Present Value of Benefits	194,727,385		211,711,005	108.7%
Total Future Normal Cost	34,646,812		35,964,931	103.8%
Total Accrued Liability	160,080,573		175,746,074	109.8%
Unfunded Accrued Liability	27,409,023		28,367,803	103.5%
Normal Cost Rate	6.91%	6.91%	6.78%	98.1%
Unfunded Liability Rate	3.16%	3.17%	3.09%	97.8%
Sum of Rate	10.07%	10.08%	9.87%	98.0%
SubDiv #: 179	Employer Name: Franklin County			
Contributing Members:	62		65	104.8%
Present Value of Benefits	4,061,032		4,289,653	105.6%
Total Future Normal Cost	675,982		739,091	109.3%
Total Accrued Liability	3,385,050		3,550,562	104.9%
Unfunded Accrued Liability	294,313		309,433	105.1%
Normal Cost Rate	6.92%		6.75%	97.5%
Unfunded Liability Rate	1.47%		1.40%	95.2%
Sum of Rate	8.39%		8.15%	97.1%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 180 Employer Name: Freestone County				
Contributing Members:	112		117	104.5%
Present Value of Benefits	8,660,527		8,791,091	101.5%
Total Future Normal Cost	1,176,535		1,188,730	101.0%
Total Accrued Liability	7,483,992		7,602,361	101.6%
Unfunded Accrued Liability	1,021,213		1,023,294	100.2%
Normal Cost Rate	5.54%		5.41%	97.7%
Unfunded Liability Rate	2.38%		2.27%	95.4%
Sum of Rate	7.92%		7.68%	97.0%
SubDiv #: 693 Employer Name: Freestone County Appraisal District				
Contributing Members:	9		9	100.0%
Present Value of Benefits	226,842		276,235	121.8%
Total Future Normal Cost	139,144		141,639	101.8%
Total Accrued Liability	87,698		134,596	153.5%
Unfunded Accrued Liability	52,050		57,469	110.4%
Normal Cost Rate	6.11%		6.02%	98.5%
Unfunded Liability Rate	2.23%		2.29%	102.7%
Sum of Rate	8.34%		8.31%	99.6%
SubDiv #: 181 Employer Name: Frio County				
Contributing Members:	118		114	96.6%
Present Value of Benefits	5,982,444		6,261,022	104.7%
Total Future Normal Cost	1,122,863		1,041,197	92.7%
Total Accrued Liability	4,859,581		5,219,825	107.4%
Unfunded Accrued Liability	(256,828)		(341,749)	133.1%
Normal Cost Rate	5.64%		5.58%	98.9%
Unfunded Liability Rate	(0.66%)		(0.90%)	136.4%
Sum of Rate	4.98%		4.68%	94.0%
SubDiv #: 509 Employer Name: Frio County Appraisal District				
Contributing Members:	11		10	90.9%
Present Value of Benefits	1,001,637		1,065,611	106.4%
Total Future Normal Cost	112,710		98,676	87.5%
Total Accrued Liability	888,927		966,935	108.8%
Unfunded Accrued Liability	41,387		50,708	122.5%
Normal Cost Rate	6.27%		6.05%	96.5%
Unfunded Liability Rate	1.44%		1.98%	137.5%
Sum of Rate	7.71%		8.03%	104.2%
SubDiv #: 182 Employer Name: Gaines County				
Contributing Members:	127		125	98.4%
Present Value of Benefits	12,615,111		13,277,380	105.2%
Total Future Normal Cost	1,721,037		1,747,025	101.5%
Total Accrued Liability	10,894,074		11,530,355	105.8%
Unfunded Accrued Liability	1,911,121		1,887,846	98.8%
Normal Cost Rate	5.76%		5.62%	97.6%
Unfunded Liability Rate	3.53%		3.40%	96.3%
Sum of Rate	9.29%		9.02%	97.1%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 546 Employer Name: Galveston Central Appraisal District				
Contributing Members:	48		50	104.2%
Present Value of Benefits	6,753,215		7,341,060	108.7%
Total Future Normal Cost	922,192		929,098	100.7%
Total Accrued Liability	5,831,023		6,411,962	110.0%
Unfunded Accrued Liability	741,650		756,257	102.0%
Normal Cost Rate	8.20%		8.22%	100.2%
Unfunded Liability Rate	4.35%		4.36%	100.2%
Sum of Rate	12.55%		12.58%	100.2%
SubDiv #: 183 Employer Name: Galveston County				
Contributing Members:	1,092		1,115	102.1%
Present Value of Benefits	153,357,625		158,170,396	103.1%
Total Future Normal Cost	17,273,715		17,289,965	100.1%
Total Accrued Liability	136,083,910		140,880,431	103.5%
Unfunded Accrued Liability	15,556,270		15,408,427	99.0%
Normal Cost Rate	6.56%		6.44%	98.2%
Unfunded Liability Rate	3.06%		2.97%	97.1%
Sum of Rate	9.62%		9.41%	97.8%
SubDiv #: 547 Employer Name: Galveston County Consolidated Drainage District				
Contributing Members:	14		12	85.7%
Present Value of Benefits	1,371,243		1,366,980	99.7%
Total Future Normal Cost	253,613		244,368	96.4%
Total Accrued Liability	1,117,630		1,122,612	100.4%
Unfunded Accrued Liability	196,738		190,979	97.1%
Normal Cost Rate	7.61%	7.61%	7.44%	97.8%
Unfunded Liability Rate	3.95%	4.00%	4.22%	106.8%
Sum of Rate	11.56%	11.61%	11.66%	100.9%
SubDiv #: 464 Employer Name: Galveston County Drainage District #1				
Contributing Members:	11		11	100.0%
Present Value of Benefits	585,579		605,296	103.4%
Total Future Normal Cost	190,841		204,649	107.2%
Total Accrued Liability	394,738		400,647	101.5%
Unfunded Accrued Liability	(89,662)		(98,893)	110.3%
Normal Cost Rate	7.97%		7.91%	99.2%
Unfunded Liability Rate	(1.92%)		(1.90%)	99.0%
Sum of Rate	6.05%		6.01%	99.3%
SubDiv #: 433 Employer Name: Galveston County Drainage District #2				
Contributing Members:	11		11	100.0%
Present Value of Benefits	1,790,247		2,058,051	115.0%
Total Future Normal Cost	177,215		190,382	107.4%
Total Accrued Liability	1,613,032		1,867,669	115.8%
Unfunded Accrued Liability	38,254		27,947	73.1%
Normal Cost Rate	6.58%	7.32%	7.29%	110.8%
Unfunded Liability Rate	0.78%	4.38%	0.52%	66.7%
Sum of Rate	7.36%	11.70%	7.81%	106.1%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 589 Employer Name: Galveston County Emergency Communication Dist				
Contributing Members:	5		5	100.0%
Present Value of Benefits	727,333		823,511	113.2%
Total Future Normal Cost	216,660		215,106	99.3%
Total Accrued Liability	510,673		608,405	119.1%
Unfunded Accrued Liability	66,088		70,698	107.0%
Normal Cost Rate	9.15%		9.08%	99.2%
Unfunded Liability Rate	2.24%		2.38%	106.3%
Sum of Rate	11.39%		11.46%	100.6%
SubDiv #: 407 Employer Name: Galveston County Water Control and Improvement District #1				
Contributing Members:	39		38	97.4%
Present Value of Benefits	4,670,744		4,944,927	105.9%
Total Future Normal Cost	713,103		714,474	100.2%
Total Accrued Liability	3,957,641		4,230,453	106.9%
Unfunded Accrued Liability	878,947		781,219	88.9%
Normal Cost Rate	5.98%		6.00%	100.3%
Unfunded Liability Rate	4.68%		4.46%	95.3%
Sum of Rate	10.66%		10.46%	98.1%
SubDiv #: 473 Employer Name: Garza Central Appraisal District				
Contributing Members:	3		3	100.0%
Present Value of Benefits	209,129		230,853	110.4%
Total Future Normal Cost	32,862		31,611	96.2%
Total Accrued Liability	176,267		199,242	113.0%
Unfunded Accrued Liability	18,134		19,400	107.0%
Normal Cost Rate	6.49%		6.44%	99.2%
Unfunded Liability Rate	2.41%		2.49%	103.3%
Sum of Rate	8.90%		8.93%	100.3%
SubDiv #: 184 Employer Name: Garza County				
Contributing Members:	54		53	98.1%
Present Value of Benefits	4,026,810		4,018,618	99.8%
Total Future Normal Cost	498,174		478,844	96.1%
Total Accrued Liability	3,528,636		3,539,774	100.3%
Unfunded Accrued Liability	260,766		309,198	118.6%
Normal Cost Rate	5.87%		5.69%	96.9%
Unfunded Liability Rate	1.39%		1.73%	124.5%
Sum of Rate	7.26%		7.42%	102.2%
SubDiv #: 185 Employer Name: Gillespie County				
Contributing Members:	105		103	98.1%
Present Value of Benefits	8,721,577		9,291,927	106.5%
Total Future Normal Cost	1,161,279		1,220,711	105.1%
Total Accrued Liability	7,560,298		8,071,216	106.8%
Unfunded Accrued Liability	1,383,091		1,451,271	104.9%
Normal Cost Rate	5.55%	5.55%	5.56%	100.2%
Unfunded Liability Rate	3.59%	3.77%	3.55%	98.9%
Sum of Rate	9.14%	9.32%	9.11%	99.7%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 186	Employer Name: Glasscock County			
Contributing Members:	28		29	103.6%
Present Value of Benefits	2,734,883		2,792,663	102.1%
Total Future Normal Cost	173,683		189,660	109.2%
Total Accrued Liability	2,561,200		2,603,003	101.6%
Unfunded Accrued Liability	526,913		471,622	89.5%
Normal Cost Rate	4.56%		4.44%	97.4%
Unfunded Liability Rate	6.95%		5.58%	80.3%
Sum of Rate	11.51%		10.02%	87.1%
SubDiv #: 187	Employer Name: Goliad County			
Contributing Members:	81		87	107.4%
Present Value of Benefits	5,238,356		5,818,320	111.1%
Total Future Normal Cost	697,144		745,165	106.9%
Total Accrued Liability	4,541,212		5,073,155	111.7%
Unfunded Accrued Liability	(217,360)		(101,719)	46.8%
Normal Cost Rate	5.32%	5.32%	5.16%	97.0%
Unfunded Liability Rate	(0.79%)	(0.01%)	(0.35%)	44.3%
Sum of Rate	4.53%	5.31%	4.81%	106.2%
SubDiv #: 188	Employer Name: Gonzales County			
Contributing Members:	117		116	99.1%
Present Value of Benefits	5,901,399		6,382,259	108.1%
Total Future Normal Cost	688,202		706,657	102.7%
Total Accrued Liability	5,213,197		5,675,602	108.9%
Unfunded Accrued Liability	1,007,515		1,101,913	109.4%
Normal Cost Rate	4.31%	4.31%	4.24%	98.4%
Unfunded Liability Rate	3.08%	3.34%	3.17%	102.9%
Sum of Rate	7.39%	7.65%	7.41%	100.3%
SubDiv #: 498	Employer Name: Gonzales County Appraisal District			
Contributing Members:	11		11	100.0%
Present Value of Benefits	661,742		768,147	116.1%
Total Future Normal Cost	144,845		156,619	108.1%
Total Accrued Liability	516,897		611,528	118.3%
Unfunded Accrued Liability	(55,528)		(46,131)	83.1%
Normal Cost Rate	7.57%		7.47%	98.7%
Unfunded Liability Rate	(1.43%)		(1.06%)	74.1%
Sum of Rate	6.14%		6.41%	104.4%
SubDiv #: 189	Employer Name: Gray County			
Contributing Members:	134		132	98.5%
Present Value of Benefits	8,541,359		9,003,694	105.4%
Total Future Normal Cost	1,194,225		1,179,880	98.8%
Total Accrued Liability	7,347,134		7,823,814	106.5%
Unfunded Accrued Liability	727,197		634,810	87.3%
Normal Cost Rate	5.20%	5.20%	5.10%	98.1%
Unfunded Liability Rate	1.51%	1.51%	1.23%	81.5%
Sum of Rate	6.71%	6.71%	6.33%	94.3%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 518 Employer Name: Gray County Appraisal District				
Contributing Members:	9		9	100.0%
Present Value of Benefits	1,026,361		1,139,102	111.0%
Total Future Normal Cost	132,893		142,113	106.9%
Total Accrued Liability	893,468		996,989	111.6%
Unfunded Accrued Liability	(160,652)		(165,657)	103.1%
Normal Cost Rate	7.26%	7.26%	7.18%	98.9%
Unfunded Liability Rate	(3.56%)	(3.33%)	(3.41%)	95.8%
Sum of Rate	3.70%	3.93%	3.77%	101.9%
SubDiv #: 475 Employer Name: Grayson Central Appraisal District				
Contributing Members:	25		27	108.0%
Present Value of Benefits	3,174,282		2,965,186	93.4%
Total Future Normal Cost	390,497		487,931	125.0%
Total Accrued Liability	2,783,785		2,477,255	89.0%
Unfunded Accrued Liability	275,753		351,330	127.4%
Normal Cost Rate	6.42%	7.27%	7.19%	112.0%
Unfunded Liability Rate	3.01%	3.96%	3.79%	125.9%
Sum of Rate	9.43%	11.23%	10.98%	116.4%
SubDiv #: 190 Employer Name: Grayson County				
Contributing Members:	438		435	99.3%
Present Value of Benefits	42,196,875		44,432,373	105.3%
Total Future Normal Cost	7,073,653		7,121,497	100.7%
Total Accrued Liability	35,123,222		37,310,876	106.2%
Unfunded Accrued Liability	7,233,112		7,540,583	104.3%
Normal Cost Rate	7.23%		7.05%	97.5%
Unfunded Liability Rate	3.75%		3.83%	102.1%
Sum of Rate	10.98%		10.88%	99.1%
SubDiv #: 528 Employer Name: Greater Harris County 9-1-1 Emergency Network				
Contributing Members:	25		27	108.0%
Present Value of Benefits	3,540,053		3,954,172	111.7%
Total Future Normal Cost	1,195,382		1,471,933	123.1%
Total Accrued Liability	2,344,671		2,482,239	105.9%
Unfunded Accrued Liability	363,526		454,034	124.9%
Normal Cost Rate	8.03%	8.85%	8.73%	108.7%
Unfunded Liability Rate	2.20%	3.49%	2.38%	108.2%
Sum of Rate	10.23%	12.34%	11.11%	108.6%
SubDiv #: 429 Employer Name: Greenbelt Municipal & Industrial Water Authority - Donley County				
Contributing Members:	11		12	109.1%
Present Value of Benefits	1,275,913		1,416,766	111.0%
Total Future Normal Cost	131,368		141,199	107.5%
Total Accrued Liability	1,144,545		1,275,567	111.4%
Unfunded Accrued Liability	128,912		138,937	107.8%
Normal Cost Rate	5.04%		5.02%	99.6%
Unfunded Liability Rate	3.17%		3.12%	98.4%
Sum of Rate	8.21%		8.14%	99.1%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 191	Employer Name: Gregg County			
Contributing Members:	505		518	102.6%
Present Value of Benefits	48,329,450		50,628,875	104.8%
Total Future Normal Cost	6,639,903		6,516,131	98.1%
Total Accrued Liability	41,689,547		44,112,744	105.8%
Unfunded Accrued Liability	6,325,716		6,144,813	97.1%
Normal Cost Rate	5.85%		5.70%	97.4%
Unfunded Liability Rate	3.01%		2.91%	96.7%
Sum of Rate	8.86%		8.61%	97.2%
SubDiv #: 192	Employer Name: Grimes County			
Contributing Members:	142		137	96.5%
Present Value of Benefits	6,563,261		6,583,526	100.3%
Total Future Normal Cost	1,042,528		1,036,427	99.4%
Total Accrued Liability	5,520,733		5,547,099	100.5%
Unfunded Accrued Liability	(320,179)		(413,017)	129.0%
Normal Cost Rate	5.12%	5.12%	4.91%	95.9%
Unfunded Liability Rate	(0.74%)	(0.65%)	(0.94%)	127.0%
Sum of Rate	4.38%	4.47%	3.97%	90.6%
SubDiv #: 483	Employer Name: Grimes County Appraisal District			
Contributing Members:	9		9	100.0%
Present Value of Benefits	1,235,668		1,364,319	110.4%
Total Future Normal Cost	160,434		149,622	93.3%
Total Accrued Liability	1,075,234		1,214,697	113.0%
Unfunded Accrued Liability	132,646		135,690	102.3%
Normal Cost Rate	7.38%		7.22%	97.8%
Unfunded Liability Rate	4.06%		4.09%	100.7%
Sum of Rate	11.44%		11.31%	98.9%
SubDiv #: 587	Employer Name: Guadalupe Appraisal District			
Contributing Members:	22		22	100.0%
Present Value of Benefits	999,859		1,227,169	122.7%
Total Future Normal Cost	227,211		272,484	119.9%
Total Accrued Liability	772,648		954,685	123.6%
Unfunded Accrued Liability	118,218		161,458	136.6%
Normal Cost Rate	4.18%	4.92%	4.97%	118.9%
Unfunded Liability Rate	1.87%	3.04%	2.53%	135.3%
Sum of Rate	6.05%	7.96%	7.50%	124.0%
SubDiv #: 193	Employer Name: Guadalupe County			
Contributing Members:	451		470	104.2%
Present Value of Benefits	25,565,551		28,901,796	113.0%
Total Future Normal Cost	6,033,077		6,340,310	105.1%
Total Accrued Liability	19,532,474		22,561,486	115.5%
Unfunded Accrued Liability	3,154,892		3,764,068	119.3%
Normal Cost Rate	6.76%	6.76%	6.54%	96.7%
Unfunded Liability Rate	1.76%	1.95%	1.97%	111.9%
Sum of Rate	8.52%	8.71%	8.51%	99.9%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 526	Employer Name: Gulf Coast Water Authority - Galveston County			
Contributing Members:	42		42	100.0%
Present Value of Benefits	7,975,114		8,702,012	109.1%
Total Future Normal Cost	851,693		846,223	99.4%
Total Accrued Liability	7,123,421		7,855,789	110.3%
Unfunded Accrued Liability	108,174		84,068	77.7%
Normal Cost Rate	5.03%		4.97%	98.8%
Unfunded Liability Rate	0.40%		0.25%	62.5%
Sum of Rate	5.43%		5.22%	96.1%
SubDiv #: 194	Employer Name: Hale County			
Contributing Members:	173		183	105.8%
Present Value of Benefits	14,201,840		14,772,488	104.0%
Total Future Normal Cost	1,804,405		1,862,459	103.2%
Total Accrued Liability	12,397,435		12,910,029	104.1%
Unfunded Accrued Liability	1,384,331		1,418,062	102.4%
Normal Cost Rate	5.12%		4.96%	96.9%
Unfunded Liability Rate	2.06%		2.08%	101.0%
Sum of Rate	7.18%		7.04%	98.1%
SubDiv #: 195	Employer Name: Hall County			
Contributing Members:	40		41	102.5%
Present Value of Benefits	2,034,629		2,228,132	109.5%
Total Future Normal Cost	256,905		247,556	96.4%
Total Accrued Liability	1,777,724		1,980,576	111.4%
Unfunded Accrued Liability	238,042		219,806	92.3%
Normal Cost Rate	5.60%		5.62%	100.4%
Unfunded Liability Rate	2.44%		2.25%	92.2%
Sum of Rate	8.04%		7.87%	97.9%
SubDiv #: 196	Employer Name: Hamilton County			
Contributing Members:	61		58	95.1%
Present Value of Benefits	2,024,740		2,245,008	110.9%
Total Future Normal Cost	351,668		350,221	99.6%
Total Accrued Liability	1,673,072		1,894,787	113.3%
Unfunded Accrued Liability	248,041		275,380	111.0%
Normal Cost Rate	4.41%		4.30%	97.5%
Unfunded Liability Rate	1.54%		1.80%	116.9%
Sum of Rate	5.95%		6.10%	102.5%
SubDiv #: 197	Employer Name: Hansford County			
Contributing Members:	41		40	97.6%
Present Value of Benefits	3,750,725		3,224,304	86.0%
Total Future Normal Cost	251,078		246,552	98.2%
Total Accrued Liability	3,499,647		2,977,752	85.1%
Unfunded Accrued Liability	706,002		705,606	99.9%
Normal Cost Rate	4.23%		4.33%	102.4%
Unfunded Liability Rate	6.47%		6.62%	102.3%
Sum of Rate	10.70%		10.95%	102.3%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 585	Employer Name: Hansford County Hospital District			
Contributing Members:	166		154	92.8%
Present Value of Benefits	3,627,073		3,762,331	103.7%
Total Future Normal Cost	604,122		566,445	93.8%
Total Accrued Liability	3,022,951		3,195,886	105.7%
Unfunded Accrued Liability	(134,897)		(267,536)	198.3%
Normal Cost Rate	2.29%		2.24%	97.8%
Unfunded Liability Rate	(0.50%)		(0.87%)	174.0%
Sum of Rate	1.79%		1.37%	76.5%
SubDiv #: 198	Employer Name: Hardeman County			
Contributing Members:	53		49	92.5%
Present Value of Benefits	2,855,544		2,699,028	94.5%
Total Future Normal Cost	345,643		323,163	93.5%
Total Accrued Liability	2,509,901		2,375,865	94.7%
Unfunded Accrued Liability	161,822		71,504	44.2%
Normal Cost Rate	4.93%		4.87%	98.8%
Unfunded Liability Rate	1.04%		0.37%	35.6%
Sum of Rate	5.97%		5.24%	87.8%
SubDiv #: 199	Employer Name: Hardin County			
Contributing Members:	236		234	99.2%
Present Value of Benefits	17,431,978		19,042,666	109.2%
Total Future Normal Cost	2,342,101		2,348,958	100.3%
Total Accrued Liability	15,089,877		16,693,708	110.6%
Unfunded Accrued Liability	2,176,833		2,358,269	108.3%
Normal Cost Rate	5.34%	5.34%	5.26%	98.5%
Unfunded Liability Rate	2.47%	2.56%	2.56%	103.6%
Sum of Rate	7.81%	7.90%	7.82%	100.1%
SubDiv #: 527	Employer Name: Hardin County Appraisal District			
Contributing Members:	12		11	91.7%
Present Value of Benefits	1,123,646		1,333,400	118.7%
Total Future Normal Cost	157,274		146,906	93.4%
Total Accrued Liability	966,372		1,186,494	122.8%
Unfunded Accrued Liability	55,579		147,587	265.5%
Normal Cost Rate	7.93%	8.85%	8.64%	109.0%
Unfunded Liability Rate	1.49%	3.65%	4.27%	286.6%
Sum of Rate	9.42%	12.50%	12.91%	137.0%
SubDiv #: 200	Employer Name: Harris County			
Contributing Members:	14,368		14,641	101.9%
Present Value of Benefits	2,187,968,483		2,366,878,636	108.2%
Total Future Normal Cost	339,298,610		361,838,991	106.6%
Total Accrued Liability	1,848,669,873		2,005,039,645	108.5%
Unfunded Accrued Liability	207,705,187		215,175,206	103.6%
Normal Cost Rate	7.43%		7.32%	98.5%
Unfunded Liability Rate	2.62%		2.49%	95.0%
Sum of Rate	10.05%		9.81%	97.6%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 598 Employer Name: Harris County Appraisal District				
Contributing Members:	525		507	96.6%
Present Value of Benefits	57,516,344		65,369,122	113.7%
Total Future Normal Cost	6,924,000		7,863,958	113.6%
Total Accrued Liability	50,592,344		57,505,164	113.7%
Unfunded Accrued Liability	4,331,044		6,681,068	154.3%
Normal Cost Rate	4.52%	5.32%	5.26%	116.4%
Unfunded Liability Rate	1.92%	3.49%	3.13%	163.0%
Sum of Rate	6.44%	8.81%	8.39%	130.3%
SubDiv #: 569 Employer Name: Harris County Water Control and Improvement District #1				
Contributing Members:	11		11	100.0%
Present Value of Benefits	960,493		1,077,842	112.2%
Total Future Normal Cost	94,948		102,734	108.2%
Total Accrued Liability	865,545		975,108	112.7%
Unfunded Accrued Liability	51,108		48,097	94.1%
Normal Cost Rate	3.60%		3.62%	100.6%
Unfunded Liability Rate	1.21%		1.12%	92.6%
Sum of Rate	4.81%		4.74%	98.5%
SubDiv #: 625 Employer Name: Harris County Water Control and Improvement District #50				
Contributing Members:	6		7	116.7%
Present Value of Benefits	348,001		389,550	111.9%
Total Future Normal Cost	35,860		37,960	105.9%
Total Accrued Liability	312,141		351,590	112.6%
Unfunded Accrued Liability	51,899		51,126	98.5%
Normal Cost Rate	3.24%		3.14%	96.9%
Unfunded Liability Rate	2.35%		2.17%	92.3%
Sum of Rate	5.59%		5.31%	95.0%
SubDiv #: 201 Employer Name: Harrison County				
Contributing Members:	298		293	98.3%
Present Value of Benefits	23,580,326		25,390,473	107.7%
Total Future Normal Cost	3,385,016		3,492,596	103.2%
Total Accrued Liability	20,195,310		21,897,877	108.4%
Unfunded Accrued Liability	3,401,864		3,439,019	101.1%
Normal Cost Rate	6.22%		6.06%	97.4%
Unfunded Liability Rate	3.25%		3.12%	96.0%
Sum of Rate	9.47%		9.18%	96.9%
SubDiv #: 202 Employer Name: Hartley County				
Contributing Members:	30		29	96.7%
Present Value of Benefits	1,903,345		2,033,644	106.8%
Total Future Normal Cost	327,229		317,889	97.1%
Total Accrued Liability	1,576,116		1,715,755	108.9%
Unfunded Accrued Liability	96,757		122,393	126.5%
Normal Cost Rate	6.65%		6.40%	96.2%
Unfunded Liability Rate	1.16%		1.52%	131.0%
Sum of Rate	7.81%		7.92%	101.4%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 203 Employer Name: Haskell County				
Contributing Members:	51		52	102.0%
Present Value of Benefits	3,092,158		3,269,591	105.7%
Total Future Normal Cost	326,578		322,644	98.8%
Total Accrued Liability	2,765,580		2,946,947	106.6%
Unfunded Accrued Liability	697,647		685,373	98.2%
Normal Cost Rate	4.50%		4.47%	99.3%
Unfunded Liability Rate	4.71%		4.52%	96.0%
Sum of Rate	9.21%		8.99%	97.6%
SubDiv #: 204 Employer Name: Hays County				
Contributing Members:	686		697	101.6%
Present Value of Benefits	58,357,303		64,168,838	110.0%
Total Future Normal Cost	11,618,090		11,766,565	101.3%
Total Accrued Liability	46,739,213		52,402,273	112.1%
Unfunded Accrued Liability	5,854,484		6,582,232	112.4%
Normal Cost Rate	6.90%	6.90%	6.74%	97.7%
Unfunded Liability Rate	1.86%	1.91%	2.05%	110.2%
Sum of Rate	8.76%	8.81%	8.79%	100.3%
SubDiv #: 205 Employer Name: Hemphill County				
Contributing Members:	53		54	101.9%
Present Value of Benefits	7,502,865		7,685,992	102.4%
Total Future Normal Cost	704,909		711,613	101.0%
Total Accrued Liability	6,797,956		6,974,379	102.6%
Unfunded Accrued Liability	1,293,531		1,274,698	98.5%
Normal Cost Rate	6.87%		6.83%	99.4%
Unfunded Liability Rate	6.57%		6.39%	97.3%
Sum of Rate	13.44%		13.22%	98.4%
SubDiv #: 640 Employer Name: Hemphill County Appraisal District				
Contributing Members:	4		4	100.0%
Present Value of Benefits	160,101		226,536	141.5%
Total Future Normal Cost	93,220		133,285	143.0%
Total Accrued Liability	66,881		93,251	139.4%
Unfunded Accrued Liability	(5,978)		(4,809)	80.5%
Normal Cost Rate	6.11%	7.17%	7.09%	116.0%
Unfunded Liability Rate	(0.54%)	0.21%	(0.36%)	66.7%
Sum of Rate	5.57%	7.38%	6.73%	120.8%
SubDiv #: 206 Employer Name: Henderson County				
Contributing Members:	283		294	103.9%
Present Value of Benefits	26,843,173		29,490,349	109.9%
Total Future Normal Cost	4,785,895		5,050,788	105.5%
Total Accrued Liability	22,057,278		24,439,561	110.8%
Unfunded Accrued Liability	3,003,049		3,294,154	109.7%
Normal Cost Rate	7.61%	7.61%	7.37%	96.8%
Unfunded Liability Rate	2.47%	2.61%	2.50%	101.2%
Sum of Rate	10.08%	10.22%	9.87%	97.9%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 704 Employer Name: Henderson County Appraisal District				
Contributing Members:	23		22	95.7%
Present Value of Benefits	443,933		487,068	109.7%
Total Future Normal Cost	190,193		190,574	100.2%
Total Accrued Liability	253,740		296,494	116.8%
Unfunded Accrued Liability	209,666		174,240	83.1%
Normal Cost Rate	3.69%		3.70%	100.3%
Unfunded Liability Rate	3.33%		2.85%	85.6%
Sum of Rate	7.02%		6.55%	93.3%
SubDiv #: 207 Employer Name: Hidalgo County				
Contributing Members:	2,264		2,318	102.4%
Present Value of Benefits	145,934,635		160,639,118	110.1%
Total Future Normal Cost	26,286,250		27,242,193	103.6%
Total Accrued Liability	119,648,385		133,396,925	111.5%
Unfunded Accrued Liability	16,665,139		18,948,562	113.7%
Normal Cost Rate	5.91%	5.91%	5.70%	96.4%
Unfunded Liability Rate	1.88%	1.96%	2.07%	110.1%
Sum of Rate	7.79%	7.87%	7.77%	99.7%
SubDiv #: 516 Employer Name: Hidalgo County Appraisal District				
Contributing Members:	77		77	100.0%
Present Value of Benefits	7,863,824		8,742,917	111.2%
Total Future Normal Cost	1,253,357		1,245,140	99.3%
Total Accrued Liability	6,610,467		7,497,777	113.4%
Unfunded Accrued Liability	547,270		611,227	111.7%
Normal Cost Rate	6.56%		6.42%	97.9%
Unfunded Liability Rate	2.34%		2.57%	109.8%
Sum of Rate	8.90%		8.99%	101.0%
SubDiv #: 401 Employer Name: Hidalgo County Drainage District #1				
Contributing Members:	77		81	105.2%
Present Value of Benefits	4,720,047		5,203,759	110.2%
Total Future Normal Cost	1,342,106		1,318,682	98.3%
Total Accrued Liability	3,377,941		3,885,077	115.0%
Unfunded Accrued Liability	369,831		412,451	111.5%
Normal Cost Rate	8.36%	8.36%	8.17%	97.7%
Unfunded Liability Rate	1.44%	1.59%	1.54%	106.9%
Sum of Rate	9.80%	9.95%	9.71%	99.1%
SubDiv #: 713 Employer Name: Hidalgo County Irrigation District #1				
Contributing Members:			29	
Present Value of Benefits			290,169	
Total Future Normal Cost			125,301	
Total Accrued Liability			164,868	
Unfunded Accrued Liability			133,582	
Normal Cost Rate			2.66%	
Unfunded Liability Rate			2.08%	
Sum of Rate			4.74%	

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 438 Employer Name: Hidalgo County Irrigation District #2				
Contributing Members:	40		39	97.5%
Present Value of Benefits	3,371,856		3,593,077	106.6%
Total Future Normal Cost	345,724		335,893	97.2%
Total Accrued Liability	3,026,132		3,257,184	107.6%
Unfunded Accrued Liability	402,999		353,815	87.8%
Normal Cost Rate	4.68%		4.56%	97.4%
Unfunded Liability Rate	4.24%		3.60%	84.9%
Sum of Rate	8.92%		8.16%	91.5%
SubDiv #: 674 Employer Name: High Plains Underground Water Conservation District # 1				
Contributing Members:	16		16	100.0%
Present Value of Benefits	289,302		384,573	132.9%
Total Future Normal Cost	127,176		146,046	114.8%
Total Accrued Liability	162,126		238,527	147.1%
Unfunded Accrued Liability	31,176		37,955	121.7%
Normal Cost Rate	2.76%	3.32%	3.32%	120.3%
Unfunded Liability Rate	0.38%	0.55%	0.54%	142.1%
Sum of Rate	3.14%	3.87%	3.86%	122.9%
SubDiv #: 208 Employer Name: Hill County				
Contributing Members:	167		183	109.6%
Present Value of Benefits	9,071,963		9,898,189	109.1%
Total Future Normal Cost	1,366,852		1,510,865	110.5%
Total Accrued Liability	7,705,111		8,387,324	108.9%
Unfunded Accrued Liability	1,175,995		1,166,038	99.2%
Normal Cost Rate	4.59%		4.47%	97.4%
Unfunded Liability Rate	1.86%		1.68%	90.3%
Sum of Rate	6.45%		6.15%	95.3%
SubDiv #: 209 Employer Name: Hockley County				
Contributing Members:	110		104	94.5%
Present Value of Benefits	11,416,701		11,013,093	96.5%
Total Future Normal Cost	1,306,454		1,250,078	95.7%
Total Accrued Liability	10,110,247		9,763,015	96.6%
Unfunded Accrued Liability	2,085,417		2,098,940	100.6%
Normal Cost Rate	5.65%		5.55%	98.2%
Unfunded Liability Rate	5.47%		5.82%	106.4%
Sum of Rate	11.12%		11.37%	102.2%
SubDiv #: 643 Employer Name: Homestead Municipal Utility District - El Paso County				
Contributing Members:	8		8	100.0%
Present Value of Benefits	179,140		202,852	113.2%
Total Future Normal Cost	93,244		93,971	100.8%
Total Accrued Liability	85,896		108,881	126.8%
Unfunded Accrued Liability	(48,695)		(51,233)	105.2%
Normal Cost Rate	3.72%		3.75%	100.8%
Unfunded Liability Rate	(2.83%)		(2.73%)	96.5%
Sum of Rate	0.89%		1.02%	114.6%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 210 Employer Name: Hood County				
Contributing Members:	226		238	105.3%
Present Value of Benefits	10,683,287		11,652,301	109.1%
Total Future Normal Cost	2,087,786		2,171,235	104.0%
Total Accrued Liability	8,595,501		9,481,066	110.3%
Unfunded Accrued Liability	863,669		857,244	99.3%
Normal Cost Rate	4.77%		4.64%	97.3%
Unfunded Liability Rate	<u>0.92%</u>		<u>0.86%</u>	<u>93.5%</u>
Sum of Rate	5.69%		5.50%	96.7%
SubDiv #: 211 Employer Name: Hopkins County				
Contributing Members:	172		175	101.7%
Present Value of Benefits	11,856,570		12,935,810	109.1%
Total Future Normal Cost	2,187,991		2,194,728	100.3%
Total Accrued Liability	9,668,579		10,741,082	111.1%
Unfunded Accrued Liability	1,491,468		1,662,056	111.4%
Normal Cost Rate	6.46%	6.46%	6.40%	99.1%
Unfunded Liability Rate	<u>2.28%</u>	<u>2.53%</u>	<u>2.48%</u>	<u>108.8%</u>
Sum of Rate	8.74%	8.99%	8.88%	101.6%
SubDiv #: 661 Employer Name: Hopkins County Appraisal District				
Contributing Members:	9		9	100.0%
Present Value of Benefits	173,088		213,440	123.3%
Total Future Normal Cost	65,803		69,953	106.3%
Total Accrued Liability	107,285		143,487	133.7%
Unfunded Accrued Liability	(7,245)		(9,548)	131.8%
Normal Cost Rate	5.04%		4.98%	98.8%
Unfunded Liability Rate	<u>(0.53%)</u>		<u>(0.63%)</u>	<u>118.9%</u>
Sum of Rate	4.51%		4.35%	96.5%
SubDiv #: 212 Employer Name: Houston County				
Contributing Members:	101		105	104.0%
Present Value of Benefits	3,801,252		4,426,545	116.4%
Total Future Normal Cost	655,783		700,711	106.9%
Total Accrued Liability	3,145,469		3,725,834	118.5%
Unfunded Accrued Liability	2,560		99,000	3867.2%
Normal Cost Rate	4.40%		4.25%	96.6%
Unfunded Liability Rate	<u>(0.01%)</u>		<u>0.31%</u>	<u>(3100.0%)</u>
Sum of Rate	4.39%		4.56%	103.9%
SubDiv #: 694 Employer Name: Houston County Appraisal District				
Contributing Members:	8		8	100.0%
Present Value of Benefits	140,381		175,516	125.0%
Total Future Normal Cost	78,237		79,529	101.7%
Total Accrued Liability	62,144		95,987	154.5%
Unfunded Accrued Liability	33,466		34,785	103.9%
Normal Cost Rate	4.55%		4.54%	99.8%
Unfunded Liability Rate	<u>1.55%</u>		<u>1.53%</u>	<u>98.7%</u>
Sum of Rate	6.10%		6.07%	99.5%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 213 Employer Name: Howard County				
Contributing Members:	153		151	98.7%
Present Value of Benefits	13,138,101		13,578,687	103.4%
Total Future Normal Cost	1,634,109		1,527,251	93.5%
Total Accrued Liability	11,503,992		12,051,436	104.8%
Unfunded Accrued Liability	2,574,677		2,463,355	95.7%
Normal Cost Rate	5.44%		5.30%	97.4%
Unfunded Liability Rate	<u>4.47%</u>		<u>4.44%</u>	<u>99.3%</u>
Sum of Rate	9.91%		9.74%	98.3%
SubDiv #: 214 Employer Name: Hudspeth County				
Contributing Members:	67		63	94.0%
Present Value of Benefits	2,413,628		2,384,200	98.8%
Total Future Normal Cost	400,634		380,860	95.1%
Total Accrued Liability	2,012,994		2,003,340	99.5%
Unfunded Accrued Liability	28,208		(2,058)	(7.3%)
Normal Cost Rate	3.91%		3.77%	96.4%
Unfunded Liability Rate	<u>0.07%</u>		<u>(0.09%)</u>	<u>(128.6%)</u>
Sum of Rate	3.98%		3.68%	92.5%
SubDiv #: 215 Employer Name: Hunt County				
Contributing Members:	306		324	105.9%
Present Value of Benefits	22,512,124		24,031,461	106.7%
Total Future Normal Cost	4,065,899		4,445,893	109.3%
Total Accrued Liability	18,446,225		19,585,568	106.2%
Unfunded Accrued Liability	2,677,379		2,928,198	109.4%
Normal Cost Rate	6.48%		6.36%	98.1%
Unfunded Liability Rate	<u>2.16%</u>		<u>2.13%</u>	<u>98.6%</u>
Sum of Rate	8.64%		8.49%	98.3%
SubDiv #: 216 Employer Name: Hutchinson County				
Contributing Members:	129		129	100.0%
Present Value of Benefits	13,525,397		14,128,189	104.5%
Total Future Normal Cost	1,565,799		1,510,526	96.5%
Total Accrued Liability	11,959,598		12,617,663	105.5%
Unfunded Accrued Liability	1,081,047		1,156,607	107.0%
Normal Cost Rate	5.68%		5.56%	97.9%
Unfunded Liability Rate	<u>2.16%</u>		<u>2.32%</u>	<u>107.4%</u>
Sum of Rate	7.84%		7.88%	100.5%
SubDiv #: 711 Employer Name: Iraan General Hospital District				
Contributing Members:			28	
Present Value of Benefits			671,309	
Total Future Normal Cost			426,534	
Total Accrued Liability			244,775	
Unfunded Accrued Liability			184,768	
Normal Cost Rate			6.00%	
Unfunded Liability Rate			<u>1.59%</u>	
Sum of Rate			7.59%	

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 217	Employer Name: Irion County			
Contributing Members:	29		29	100.0%
Present Value of Benefits	2,277,275		2,531,872	111.2%
Total Future Normal Cost	281,273		283,046	100.6%
Total Accrued Liability	1,996,002		2,248,826	112.7%
Unfunded Accrued Liability	14,156		25,162	177.7%
Normal Cost Rate	7.18%		7.04%	98.1%
Unfunded Liability Rate	0.13%		0.36%	276.9%
Sum of Rate	7.31%		7.40%	101.2%
SubDiv #: 218	Employer Name: Jack County			
Contributing Members:	67		85	126.9%
Present Value of Benefits	4,906,228		5,597,949	114.1%
Total Future Normal Cost	640,161		768,152	120.0%
Total Accrued Liability	4,266,067		4,829,797	113.2%
Unfunded Accrued Liability	616,670		706,334	114.5%
Normal Cost Rate	5.53%		5.41%	97.8%
Unfunded Liability Rate	2.63%		2.37%	90.1%
Sum of Rate	8.16%		7.78%	95.3%
SubDiv #: 592	Employer Name: Jack County Appraisal District			
Contributing Members:	5		5	100.0%
Present Value of Benefits	298,807		330,888	110.7%
Total Future Normal Cost	34,877		35,231	101.0%
Total Accrued Liability	263,930		295,657	112.0%
Unfunded Accrued Liability	39,235		41,020	104.5%
Normal Cost Rate	3.65%		3.59%	98.4%
Unfunded Liability Rate	3.33%		3.59%	107.8%
Sum of Rate	6.98%		7.18%	102.9%
SubDiv #: 219	Employer Name: Jackson County			
Contributing Members:	107		101	94.4%
Present Value of Benefits	8,826,682		9,437,775	106.9%
Total Future Normal Cost	1,037,721		954,222	92.0%
Total Accrued Liability	7,788,961		8,483,553	108.9%
Unfunded Accrued Liability	769,918		846,563	110.0%
Normal Cost Rate	5.05%	5.05%	5.09%	100.8%
Unfunded Liability Rate	2.28%	2.73%	2.52%	110.5%
Sum of Rate	7.33%	7.78%	7.61%	103.8%
SubDiv #: 441	Employer Name: Jackson County County-Wide Drainage District			
Contributing Members:	8		9	112.5%
Present Value of Benefits	807,628		931,096	115.3%
Total Future Normal Cost	160,995		188,145	116.9%
Total Accrued Liability	646,633		742,951	114.9%
Unfunded Accrued Liability	18,566		37,401	201.5%
Normal Cost Rate	9.54%		9.27%	97.2%
Unfunded Liability Rate	0.80%		1.43%	178.8%
Sum of Rate	10.34%		10.70%	103.5%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 220	Employer Name: Jasper County			
Contributing Members:	150		142	94.7%
Present Value of Benefits	14,604,743		15,216,383	104.2%
Total Future Normal Cost	2,088,574		1,911,920	91.5%
Total Accrued Liability	12,516,169		13,304,463	106.3%
Unfunded Accrued Liability	3,984,249		3,892,811	97.7%
Normal Cost Rate	7.33%		7.18%	98.0%
Unfunded Liability Rate	6.79%		7.04%	103.7%
Sum of Rate	14.12%		14.22%	100.7%
SubDiv #: 657	Employer Name: Jasper County Water Control and Improvement District #1			
Contributing Members:	5		4	80.0%
Present Value of Benefits	185,987		202,300	108.8%
Total Future Normal Cost	56,063		47,746	85.2%
Total Accrued Liability	129,924		154,554	119.0%
Unfunded Accrued Liability	34,935		30,979	88.7%
Normal Cost Rate	4.39%		4.32%	98.4%
Unfunded Liability Rate	2.26%		2.34%	103.5%
Sum of Rate	6.65%		6.66%	100.2%
SubDiv #: 221	Employer Name: Jeff Davis County			
Contributing Members:	19		18	94.7%
Present Value of Benefits	857,203		967,118	112.8%
Total Future Normal Cost	141,976		141,389	99.6%
Total Accrued Liability	715,227		825,729	115.4%
Unfunded Accrued Liability	38,264		43,920	114.8%
Normal Cost Rate	5.56%		5.52%	99.3%
Unfunded Liability Rate	0.91%		1.07%	117.6%
Sum of Rate	6.47%		6.59%	101.9%
SubDiv #: 222	Employer Name: Jefferson County			
Contributing Members:	1,131		1,114	98.5%
Present Value of Benefits	165,874,183		176,318,832	106.3%
Total Future Normal Cost	22,931,253		23,028,736	100.4%
Total Accrued Liability	142,942,930		153,290,096	107.2%
Unfunded Accrued Liability	26,109,594		26,039,537	99.7%
Normal Cost Rate	6.33%		6.27%	99.1%
Unfunded Liability Rate	4.30%		4.10%	95.3%
Sum of Rate	10.63%		10.37%	97.6%
SubDiv #: 404	Employer Name: Jefferson County Drainage District #3			
Contributing Members:	8		8	100.0%
Present Value of Benefits	783,513		852,424	108.8%
Total Future Normal Cost	67,695		64,266	94.9%
Total Accrued Liability	715,818		788,158	110.1%
Unfunded Accrued Liability	70,654		70,028	99.1%
Normal Cost Rate	4.39%		4.38%	99.8%
Unfunded Liability Rate	3.85%		3.84%	99.7%
Sum of Rate	8.24%		8.22%	99.8%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 408	Employer Name: Jefferson County Drainage District #6			
Contributing Members:	73		70	95.9%
Present Value of Benefits	11,162,478		11,957,832	107.1%
Total Future Normal Cost	1,885,725		1,797,932	95.3%
Total Accrued Liability	9,276,753		10,159,900	109.5%
Unfunded Accrued Liability	1,123,645		1,211,733	107.8%
Normal Cost Rate	7.68%	7.68%	7.60%	99.0%
Unfunded Liability Rate	2.76%	2.99%	3.05%	110.5%
Sum of Rate	10.44%	10.67%	10.65%	102.0%
SubDiv #: 405	Employer Name: Jefferson County Drainage District #7			
Contributing Members:	73		74	101.4%
Present Value of Benefits	14,874,694		15,986,250	107.5%
Total Future Normal Cost	1,508,423		1,553,708	103.0%
Total Accrued Liability	13,366,271		14,432,542	108.0%
Unfunded Accrued Liability	2,234,485		2,231,469	99.9%
Normal Cost Rate	5.39%		5.36%	99.4%
Unfunded Liability Rate	4.82%		4.53%	94.0%
Sum of Rate	10.21%		9.89%	96.9%
SubDiv #: 451	Employer Name: Jefferson County Water Control and Improvement District #10			
Contributing Members:	8		8	100.0%
Present Value of Benefits	523,348		535,791	102.4%
Total Future Normal Cost	140,002		132,848	94.9%
Total Accrued Liability	383,346		402,943	105.1%
Unfunded Accrued Liability	(98,498)		(117,640)	119.4%
Normal Cost Rate	5.51%		5.40%	98.0%
Unfunded Liability Rate	(3.27%)		(3.83%)	117.1%
Sum of Rate	2.24%		1.57%	70.1%
SubDiv #: 706	Employer Name: Jefferson County Waterway and Navigation District			
Contributing Members:	5		5	100.0%
Present Value of Benefits	149,412		188,514	126.2%
Total Future Normal Cost	98,949		97,814	98.9%
Total Accrued Liability	50,463		90,700	179.7%
Unfunded Accrued Liability	33,131		31,896	96.3%
Normal Cost Rate	6.94%		6.93%	99.9%
Unfunded Liability Rate	1.37%		1.37%	100.0%
Sum of Rate	8.31%		8.30%	99.9%
SubDiv #: 223	Employer Name: Jim Hogg County			
Contributing Members:	137		143	104.4%
Present Value of Benefits	3,944,970		4,365,493	110.7%
Total Future Normal Cost	574,714		601,122	104.6%
Total Accrued Liability	3,370,256		3,764,371	111.7%
Unfunded Accrued Liability	511,644		493,453	96.4%
Normal Cost Rate	3.16%	3.16%	3.06%	96.8%
Unfunded Liability Rate	1.57%	1.57%	1.43%	91.1%
Sum of Rate	4.73%	4.73%	4.49%	94.9%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 680	Employer Name: Jim Hogg County Appraisal District			
Contributing Members:	3		3	100.0%
Present Value of Benefits	60,950		57,879	95.0%
Total Future Normal Cost	42,546		33,439	78.6%
Total Accrued Liability	18,404		24,440	132.8%
Unfunded Accrued Liability	1,482		(4,289)	(289.4%)
Normal Cost Rate	5.25%		5.40%	102.9%
Unfunded Liability Rate	0.06%		(0.90%)	(1500.0%)
Sum of Rate	5.31%		4.50%	84.7%
SubDiv #: 656	Employer Name: Jim Hogg County Fire District #2			
Contributing Members:	2		2	100.0%
Present Value of Benefits	26,133		30,178	115.5%
Total Future Normal Cost	9,554		9,085	95.1%
Total Accrued Liability	16,579		21,093	127.2%
Unfunded Accrued Liability	(2,390)		(2,220)	92.9%
Normal Cost Rate	3.01%		3.01%	100.0%
Unfunded Liability Rate	(0.50%)		(0.45%)	90.0%
Sum of Rate	2.51%		2.56%	102.0%
SubDiv #: 641	Employer Name: Jim Hogg County Water Control and Improvement District #2			
Contributing Members:	10		10	100.0%
Present Value of Benefits	337,807		392,885	116.3%
Total Future Normal Cost	61,254		61,879	101.0%
Total Accrued Liability	276,553		331,006	119.7%
Unfunded Accrued Liability	54,404		58,245	107.1%
Normal Cost Rate	3.78%	3.78%	3.76%	99.5%
Unfunded Liability Rate	2.09%	2.09%	2.16%	103.3%
Sum of Rate	5.87%	5.87%	5.92%	100.9%
SubDiv #: 224	Employer Name: Jim Wells County			
Contributing Members:	213		215	100.9%
Present Value of Benefits	14,517,525		15,155,852	104.4%
Total Future Normal Cost	2,010,346		2,044,441	101.7%
Total Accrued Liability	12,507,179		13,111,411	104.8%
Unfunded Accrued Liability	985,998		867,416	88.0%
Normal Cost Rate	5.71%		5.46%	95.6%
Unfunded Liability Rate	1.28%		1.06%	82.8%
Sum of Rate	6.99%		6.52%	93.3%
SubDiv #: 225	Employer Name: Johnson County			
Contributing Members:	504		528	104.8%
Present Value of Benefits	30,247,087		33,331,512	110.2%
Total Future Normal Cost	5,081,313		5,223,310	102.8%
Total Accrued Liability	25,165,774		28,108,202	111.7%
Unfunded Accrued Liability	2,421,810		2,717,108	112.2%
Normal Cost Rate	5.89%		5.70%	96.8%
Unfunded Liability Rate	1.22%		1.32%	108.2%
Sum of Rate	7.11%		7.02%	98.7%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 584	Employer Name: Johnson County Fresh Water Supply District #1			
Contributing Members:	8		7	87.5%
Present Value of Benefits	329,034		344,932	104.8%
Total Future Normal Cost	101,581		91,125	89.7%
Total Accrued Liability	227,453		253,807	111.6%
Unfunded Accrued Liability	10,971		(5,788)	(52.8%)
Normal Cost Rate	3.89%		3.84%	98.7%
Unfunded Liability Rate	(0.11%)		(0.73%)	663.6%
Sum of Rate	3.78%		3.11%	82.3%
SubDiv #: 226	Employer Name: Jones County			
Contributing Members:	87		86	98.9%
Present Value of Benefits	5,984,714		6,677,192	111.6%
Total Future Normal Cost	728,044		809,445	111.2%
Total Accrued Liability	5,256,670		5,867,747	111.6%
Unfunded Accrued Liability	971,429		1,352,051	139.2%
Normal Cost Rate	5.90%	6.67%	6.47%	109.7%
Unfunded Liability Rate	3.83%	5.21%	5.26%	137.3%
Sum of Rate	9.73%	11.88%	11.73%	120.6%
SubDiv #: 496	Employer Name: Jones County Appraisal District			
Contributing Members:	5		5	100.0%
Present Value of Benefits	683,306		726,931	106.4%
Total Future Normal Cost	66,020		46,474	70.4%
Total Accrued Liability	617,286		680,457	110.2%
Unfunded Accrued Liability	56,273		53,686	95.4%
Normal Cost Rate	5.25%		5.31%	101.1%
Unfunded Liability Rate	3.00%		3.40%	113.3%
Sum of Rate	8.25%		8.71%	105.6%
SubDiv #: 227	Employer Name: Karnes County			
Contributing Members:	108		110	101.9%
Present Value of Benefits	5,648,878		5,911,504	104.6%
Total Future Normal Cost	879,246		959,709	109.2%
Total Accrued Liability	4,769,632		4,951,795	103.8%
Unfunded Accrued Liability	618,286		589,726	95.4%
Normal Cost Rate	5.72%		5.64%	98.6%
Unfunded Liability Rate	2.25%		1.87%	83.1%
Sum of Rate	7.97%		7.51%	94.2%
SubDiv #: 524	Employer Name: Karnes County Appraisal District			
Contributing Members:	5		5	100.0%
Present Value of Benefits	324,701		365,951	112.7%
Total Future Normal Cost	66,355		62,114	93.6%
Total Accrued Liability	258,346		303,837	117.6%
Unfunded Accrued Liability	21,255		35,913	169.0%
Normal Cost Rate	4.71%		4.44%	94.3%
Unfunded Liability Rate	1.58%		2.75%	174.1%
Sum of Rate	6.29%		7.19%	114.3%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 228	Employer Name: Kaufman County			
Contributing Members:	301		412	136.9%
Present Value of Benefits	21,063,975		24,357,098	115.6%
Total Future Normal Cost	3,307,051		4,850,969	146.7%
Total Accrued Liability	17,756,924		19,506,129	109.9%
Unfunded Accrued Liability	1,045,589		1,550,760	148.3%
Normal Cost Rate	6.19%		5.90%	95.3%
Unfunded Liability Rate	0.86%		0.85%	98.8%
Sum of Rate	7.05%		6.75%	95.7%
SubDiv #: 662	Employer Name: Kaufman County Appraisal District			
Contributing Members:	21		21	100.0%
Present Value of Benefits	853,402		1,068,724	125.2%
Total Future Normal Cost	224,968		266,168	118.3%
Total Accrued Liability	628,434		802,556	127.7%
Unfunded Accrued Liability	209,313		255,243	121.9%
Normal Cost Rate	5.24%	6.04%	5.99%	114.3%
Unfunded Liability Rate	3.39%	4.08%	4.04%	119.2%
Sum of Rate	8.63%	10.12%	10.03%	116.2%
SubDiv #: 671	Employer Name: Kendall Appraisal District			
Contributing Members:	14		15	107.1%
Present Value of Benefits	369,516		432,637	117.1%
Total Future Normal Cost	166,700		160,506	96.3%
Total Accrued Liability	202,816		272,131	134.2%
Unfunded Accrued Liability	43,536		48,230	110.8%
Normal Cost Rate	5.61%		5.52%	98.4%
Unfunded Liability Rate	0.98%		1.08%	110.2%
Sum of Rate	6.59%		6.60%	100.2%
SubDiv #: 229	Employer Name: Kendall County			
Contributing Members:	165		163	98.8%
Present Value of Benefits	7,603,819		8,555,919	112.5%
Total Future Normal Cost	1,422,497		1,543,262	108.5%
Total Accrued Liability	6,181,322		7,012,657	113.4%
Unfunded Accrued Liability	863,853		864,486	100.1%
Normal Cost Rate	4.50%		4.39%	97.6%
Unfunded Liability Rate	1.34%		1.22%	91.0%
Sum of Rate	5.84%		5.61%	96.1%
SubDiv #: 619	Employer Name: Kendall County Water Control and Improvement District #1			
Contributing Members:	6		6	100.0%
Present Value of Benefits	466,422		570,059	122.2%
Total Future Normal Cost	64,877		76,531	118.0%
Total Accrued Liability	401,545		493,528	122.9%
Unfunded Accrued Liability	59,967		91,526	152.6%
Normal Cost Rate	4.58%	5.38%	5.35%	116.8%
Unfunded Liability Rate	2.88%	4.51%	4.27%	148.3%
Sum of Rate	7.46%	9.89%	9.62%	129.0%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 230 Employer Name: Kenedy County				
Contributing Members:	42		42	100.0%
Present Value of Benefits	3,949,758		4,239,319	107.3%
Total Future Normal Cost	795,229		755,724	95.0%
Total Accrued Liability	3,154,529		3,483,595	110.4%
Unfunded Accrued Liability	978,498		970,028	99.1%
Normal Cost Rate	9.27%		8.86%	95.6%
Unfunded Liability Rate	<u>7.17%</u>		<u>7.34%</u>	<u>102.4%</u>
Sum of Rate	16.44%		16.20%	98.5%
SubDiv #: 231 Employer Name: Kent County				
Contributing Members:	59		59	100.0%
Present Value of Benefits	3,403,633		3,553,259	104.4%
Total Future Normal Cost	491,358		471,402	95.9%
Total Accrued Liability	2,912,275		3,081,857	105.8%
Unfunded Accrued Liability	400,167		358,043	89.5%
Normal Cost Rate	5.07%		5.04%	99.4%
Unfunded Liability Rate	<u>2.23%</u>		<u>1.98%</u>	<u>88.8%</u>
Sum of Rate	7.30%		7.02%	96.2%
SubDiv #: 594 Employer Name: Kent County Tax Appraisal District				
Contributing Members:	2		2	100.0%
Present Value of Benefits	135,909		151,640	111.6%
Total Future Normal Cost	28,576		32,487	113.7%
Total Accrued Liability	107,333		119,153	111.0%
Unfunded Accrued Liability	28,469		28,521	100.2%
Normal Cost Rate	8.11%		8.08%	99.6%
Unfunded Liability Rate	<u>6.46%</u>		<u>5.34%</u>	<u>82.7%</u>
Sum of Rate	14.57%		13.42%	92.1%
SubDiv #: 232 Employer Name: Kerr County				
Contributing Members:	287		291	101.4%
Present Value of Benefits	17,981,179		19,935,656	110.9%
Total Future Normal Cost	3,085,142		3,267,490	105.9%
Total Accrued Liability	14,896,037		16,668,166	111.9%
Unfunded Accrued Liability	1,895,641		2,407,202	127.0%
Normal Cost Rate	5.91%	5.91%	5.62%	95.1%
Unfunded Liability Rate	<u>1.70%</u>	<u>1.99%</u>	<u>1.98%</u>	<u>116.5%</u>
Sum of Rate	7.61%	7.90%	7.60%	99.9%
SubDiv #: 653 Employer Name: Kerr Emergency 9-1-1 Network				
Contributing Members:	4		4	100.0%
Present Value of Benefits	180,589		251,510	139.3%
Total Future Normal Cost	84,854		129,212	152.3%
Total Accrued Liability	95,735		122,298	127.7%
Unfunded Accrued Liability	(25,948)		(19,013)	73.3%
Normal Cost Rate	5.41%	7.74%	7.73%	142.9%
Unfunded Liability Rate	<u>(2.29%)</u>	<u>(0.80%)</u>	<u>(1.31%)</u>	<u>57.2%</u>
Sum of Rate	3.12%	6.94%	6.42%	205.8%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 233	Employer Name: Kimble County			
Contributing Members:	37		39	105.4%
Present Value of Benefits	1,315,054		1,439,333	109.5%
Total Future Normal Cost	295,499		328,515	111.2%
Total Accrued Liability	1,019,555		1,110,818	109.0%
Unfunded Accrued Liability	(37,646)		(77,764)	206.6%
Normal Cost Rate	4.77%		4.64%	97.3%
Unfunded Liability Rate	(0.31%)		(0.58%)	187.1%
Sum of Rate	4.46%		4.06%	91.0%
SubDiv #: 234	Employer Name: King County			
Contributing Members:	16		16	100.0%
Present Value of Benefits	1,349,318		1,486,014	110.1%
Total Future Normal Cost	150,618		141,851	94.2%
Total Accrued Liability	1,198,700		1,344,163	112.1%
Unfunded Accrued Liability	17,704		26,429	149.3%
Normal Cost Rate	4.97%		4.87%	98.0%
Unfunded Liability Rate	0.29%		0.49%	169.0%
Sum of Rate	5.26%		5.36%	101.9%
SubDiv #: 235	Employer Name: Kinney County			
Contributing Members:	47		46	97.9%
Present Value of Benefits	2,365,119		2,641,363	111.7%
Total Future Normal Cost	386,456		380,895	98.6%
Total Accrued Liability	1,978,663		2,260,468	114.2%
Unfunded Accrued Liability	(94,285)		(56,926)	60.4%
Normal Cost Rate	6.48%		6.25%	96.5%
Unfunded Liability Rate	(0.66%)		(0.35%)	53.0%
Sum of Rate	5.82%		5.90%	101.4%
SubDiv #: 579	Employer Name: Kinney County Appraisal District			
Contributing Members:	3		3	100.0%
Present Value of Benefits	110,045		104,094	94.6%
Total Future Normal Cost	21,697		17,499	80.7%
Total Accrued Liability	88,348		86,595	98.0%
Unfunded Accrued Liability	28,243		21,989	77.9%
Normal Cost Rate	4.62%		4.81%	104.1%
Unfunded Liability Rate	3.71%		2.99%	80.6%
Sum of Rate	8.33%		7.80%	93.6%
SubDiv #: 236	Employer Name: Kleberg County			
Contributing Members:	266		264	99.2%
Present Value of Benefits	21,501,142		23,061,317	107.3%
Total Future Normal Cost	3,043,542		3,082,735	101.3%
Total Accrued Liability	18,457,600		19,978,582	108.2%
Unfunded Accrued Liability	722,752		1,131,054	156.5%
Normal Cost Rate	6.71%	6.71%	6.60%	98.4%
Unfunded Liability Rate	0.78%	1.27%	1.22%	156.4%
Sum of Rate	7.49%	7.98%	7.82%	104.4%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 237 Employer Name: Knox County				
Contributing Members:	38		36	94.7%
Present Value of Benefits	1,331,214		1,596,628	119.9%
Total Future Normal Cost	163,659		225,005	137.5%
Total Accrued Liability	1,167,555		1,371,623	117.5%
Unfunded Accrued Liability	(233,868)		(41,830)	17.9%
Normal Cost Rate	4.21%	6.00%	5.85%	139.0%
Unfunded Liability Rate	(2.44%)	0.28%	(0.49%)	20.1%
Sum of Rate	1.77%	6.28%	5.36%	302.8%
SubDiv #: 519 Employer Name: Knox County Appraisal District				
Contributing Members:	4		3	75.0%
Present Value of Benefits	217,355		177,986	81.9%
Total Future Normal Cost	16,574		16,401	99.0%
Total Accrued Liability	200,781		161,585	80.5%
Unfunded Accrued Liability	1,689		3,730	220.9%
Normal Cost Rate	5.81%		5.13%	88.3%
Unfunded Liability Rate	0.19%		0.69%	363.2%
Sum of Rate	6.00%		5.82%	97.0%
SubDiv #: 241 Employer Name: La Salle County				
Contributing Members:	55		49	89.1%
Present Value of Benefits	4,058,208		4,012,779	98.9%
Total Future Normal Cost	575,574		550,221	95.6%
Total Accrued Liability	3,482,634		3,462,558	99.4%
Unfunded Accrued Liability	258,908		292,211	112.9%
Normal Cost Rate	7.49%		7.18%	95.9%
Unfunded Liability Rate	1.73%		2.05%	118.5%
Sum of Rate	9.22%		9.23%	100.1%
SubDiv #: 540 Employer Name: Laguna Madre Water District - Cameron County				
Contributing Members:	66		70	106.1%
Present Value of Benefits	5,305,479		5,774,610	108.8%
Total Future Normal Cost	877,871		862,932	98.3%
Total Accrued Liability	4,427,608		4,911,678	110.9%
Unfunded Accrued Liability	1,125,635		1,132,923	100.6%
Normal Cost Rate	6.58%	6.58%	6.55%	99.5%
Unfunded Liability Rate	5.42%	5.73%	5.35%	98.7%
Sum of Rate	12.00%	12.31%	11.90%	99.2%
SubDiv #: 514 Employer Name: Lakeway Municipal Utility District - Travis County				
Contributing Members:	21		20	95.2%
Present Value of Benefits	1,864,798		2,020,428	108.3%
Total Future Normal Cost	360,855		343,419	95.2%
Total Accrued Liability	1,503,943		1,677,009	111.5%
Unfunded Accrued Liability	165,255		145,041	87.8%
Normal Cost Rate	4.93%		4.86%	98.6%
Unfunded Liability Rate	1.91%		1.73%	90.6%
Sum of Rate	6.84%		6.59%	96.3%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 238	Employer Name: Lamar County			
Contributing Members:	185		185	100.0%
Present Value of Benefits	14,330,074		15,827,462	110.4%
Total Future Normal Cost	2,299,820		2,289,194	99.5%
Total Accrued Liability	12,030,254		13,538,268	112.5%
Unfunded Accrued Liability	1,312,359		1,523,027	116.1%
Normal Cost Rate	6.79%		6.59%	97.1%
Unfunded Liability Rate	1.90%		2.13%	112.1%
Sum of Rate	8.69%		8.72%	100.3%
SubDiv #: 239	Employer Name: Lamb County			
Contributing Members:	89		82	92.1%
Present Value of Benefits	7,016,404		7,606,992	108.4%
Total Future Normal Cost	879,945		1,001,217	113.8%
Total Accrued Liability	6,136,459		6,605,775	107.6%
Unfunded Accrued Liability	835,656		1,054,728	126.2%
Normal Cost Rate	5.41%	6.22%	6.03%	111.5%
Unfunded Liability Rate	2.55%	3.34%	3.28%	128.6%
Sum of Rate	7.96%	9.56%	9.31%	117.0%
SubDiv #: 240	Employer Name: Lampasas County			
Contributing Members:	87		90	103.4%
Present Value of Benefits	6,364,469		7,061,851	111.0%
Total Future Normal Cost	1,117,354		1,131,649	101.3%
Total Accrued Liability	5,247,115		5,930,202	113.0%
Unfunded Accrued Liability	1,237,961		1,313,608	106.1%
Normal Cost Rate	7.75%	7.75%	7.38%	95.2%
Unfunded Liability Rate	4.08%	4.13%	4.04%	99.0%
Sum of Rate	11.83%	11.88%	11.42%	96.5%
SubDiv #: 650	Employer Name: Lampasas County Appraisal District			
Contributing Members:	6		6	100.0%
Present Value of Benefits	232,063		250,824	108.1%
Total Future Normal Cost	93,834		85,431	91.0%
Total Accrued Liability	138,229		165,393	119.7%
Unfunded Accrued Liability	47,439		40,659	85.7%
Normal Cost Rate	6.93%		6.82%	98.4%
Unfunded Liability Rate	3.03%		2.68%	88.4%
Sum of Rate	9.96%		9.50%	95.4%
SubDiv #: 439	Employer Name: Lavaca - Navidad River Authority - Jackson County			
Contributing Members:	49		51	104.1%
Present Value of Benefits	4,775,719		5,323,590	111.5%
Total Future Normal Cost	894,239		990,919	110.8%
Total Accrued Liability	3,881,480		4,332,671	111.6%
Unfunded Accrued Liability	426,532		474,569	111.3%
Normal Cost Rate	6.36%	6.36%	6.28%	98.7%
Unfunded Liability Rate	4.34%	2.43%	2.05%	47.2%
Sum of Rate	10.70%	8.79%	8.33%	77.9%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 242	Employer Name: Lavaca County			
Contributing Members:	168		163	97.0%
Present Value of Benefits	12,956,217		13,293,624	102.6%
Total Future Normal Cost	1,638,622		1,662,599	101.5%
Total Accrued Liability	11,317,595		11,631,025	102.8%
Unfunded Accrued Liability	1,456,930		1,554,366	106.7%
Normal Cost Rate	5.37%		5.24%	97.6%
Unfunded Liability Rate	2.49%		2.68%	107.6%
Sum of Rate	7.86%		7.92%	100.8%
SubDiv #: 243	Employer Name: Lee County			
Contributing Members:	88		91	103.4%
Present Value of Benefits	6,580,112		6,980,431	106.1%
Total Future Normal Cost	664,064		696,175	104.8%
Total Accrued Liability	5,916,048		6,284,256	106.2%
Unfunded Accrued Liability	872,735		848,301	97.2%
Normal Cost Rate	4.05%		4.00%	98.8%
Unfunded Liability Rate	2.94%		2.66%	90.5%
Sum of Rate	6.99%		6.66%	95.3%
SubDiv #: 244	Employer Name: Leon County			
Contributing Members:	99		111	112.1%
Present Value of Benefits	3,941,076		4,242,928	107.7%
Total Future Normal Cost	733,643		806,325	109.9%
Total Accrued Liability	3,207,433		3,436,603	107.1%
Unfunded Accrued Liability	(332,833)		(395,786)	118.9%
Normal Cost Rate	4.38%		4.32%	98.6%
Unfunded Liability Rate	(1.09%)		(1.16%)	106.4%
Sum of Rate	3.29%		3.16%	96.0%
SubDiv #: 468	Employer Name: Leon County Central Appraisal District			
Contributing Members:	5		6	120.0%
Present Value of Benefits	450,730		513,317	113.9%
Total Future Normal Cost	48,687		53,776	110.5%
Total Accrued Liability	402,043		459,541	114.3%
Unfunded Accrued Liability	(93,520)		(89,916)	96.1%
Normal Cost Rate	3.84%		3.74%	97.4%
Unfunded Liability Rate	(3.65%)		(2.99%)	81.9%
Sum of Rate	0.19%		0.75%	394.7%
SubDiv #: 245	Employer Name: Liberty County			
Contributing Members:	305		306	100.3%
Present Value of Benefits	29,143,089		31,443,757	107.9%
Total Future Normal Cost	4,315,236		4,314,911	100.0%
Total Accrued Liability	24,827,853		27,128,846	109.3%
Unfunded Accrued Liability	5,637,947		5,755,905	102.1%
Normal Cost Rate	7.96%		7.75%	97.4%
Unfunded Liability Rate	4.81%		4.78%	99.4%
Sum of Rate	12.77%		12.53%	98.1%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 481 Employer Name: Liberty County Central Appraisal District				
Contributing Members:	28		28	100.0%
Present Value of Benefits	2,034,406		2,263,590	111.3%
Total Future Normal Cost	431,401		442,979	102.7%
Total Accrued Liability	1,603,005		1,820,611	113.6%
Unfunded Accrued Liability	(37,133)		1,600	(4.3%)
Normal Cost Rate	8.27%		7.93%	95.9%
Unfunded Liability Rate	(0.33%)		0.02%	(6.1%)
Sum of Rate	7.94%		7.95%	100.1%
SubDiv #: 246 Employer Name: Limestone County				
Contributing Members:	159		160	100.6%
Present Value of Benefits	9,634,504		9,990,799	103.7%
Total Future Normal Cost	1,489,561		1,517,067	101.8%
Total Accrued Liability	8,144,943		8,473,732	104.0%
Unfunded Accrued Liability	96,890		61,008	63.0%
Normal Cost Rate	5.26%		5.16%	98.1%
Unfunded Liability Rate	0.04%		(0.03%)	(75.0%)
Sum of Rate	5.30%		5.13%	96.8%
SubDiv #: 695 Employer Name: Limestone County Appraisal District				
Contributing Members:	8		8	100.0%
Present Value of Benefits	174,927		218,483	124.9%
Total Future Normal Cost	93,166		93,991	100.9%
Total Accrued Liability	81,761		124,492	152.3%
Unfunded Accrued Liability	45,924		48,041	104.6%
Normal Cost Rate	6.22%		6.19%	99.5%
Unfunded Liability Rate	1.98%		2.04%	103.0%
Sum of Rate	8.20%		8.23%	100.4%
SubDiv #: 247 Employer Name: Lipscomb County				
Contributing Members:	46		47	102.2%
Present Value of Benefits	3,388,241		3,889,851	114.8%
Total Future Normal Cost	398,251		449,523	112.9%
Total Accrued Liability	2,989,990		3,440,328	115.1%
Unfunded Accrued Liability	329,409		488,982	148.4%
Normal Cost Rate	5.32%	6.04%	5.91%	111.1%
Unfunded Liability Rate	2.32%	3.92%	3.42%	147.4%
Sum of Rate	7.64%	9.96%	9.33%	122.1%
SubDiv #: 248 Employer Name: Live Oak County				
Contributing Members:	87		83	95.4%
Present Value of Benefits	5,390,151		5,531,906	102.6%
Total Future Normal Cost	754,247		709,449	94.1%
Total Accrued Liability	4,635,904		4,822,457	104.0%
Unfunded Accrued Liability	1,043,842		946,806	90.7%
Normal Cost Rate	6.07%		5.86%	96.5%
Unfunded Liability Rate	4.23%		3.94%	93.1%
Sum of Rate	10.30%		9.80%	95.1%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 591 Employer Name: Live Oak County Appraisal District				
Contributing Members:	7		7	100.0%
Present Value of Benefits	533,876		580,972	108.8%
Total Future Normal Cost	97,910		96,374	98.4%
Total Accrued Liability	435,966		484,598	111.2%
Unfunded Accrued Liability	111,387		111,438	100.0%
Normal Cost Rate	5.65%		5.56%	98.4%
Unfunded Liability Rate	<u>5.87%</u>		<u>5.84%</u>	<u>99.5%</u>
Sum of Rate	11.52%		11.40%	99.0%
SubDiv #: 249 Employer Name: Llano County				
Contributing Members:	127		132	103.9%
Present Value of Benefits	7,504,085		8,017,747	106.8%
Total Future Normal Cost	1,057,715		1,077,112	101.8%
Total Accrued Liability	6,446,370		6,940,635	107.7%
Unfunded Accrued Liability	843,646		800,929	94.9%
Normal Cost Rate	5.71%		5.60%	98.1%
Unfunded Liability Rate	<u>1.96%</u>		<u>1.75%</u>	<u>89.3%</u>
Sum of Rate	7.67%		7.35%	95.8%
SubDiv #: 654 Employer Name: Llano County Hospital Authority				
Contributing Members:	0		0	0.0%
Present Value of Benefits	804,756		914,558	113.6%
Total Future Normal Cost	0		0	
Total Accrued Liability	804,756		914,558	113.6%
Unfunded Accrued Liability	(512,851)		(496,848)	96.9%
Normal Cost Rate	0.00%		0.00%	
Unfunded Liability Rate	<u>0.00%</u>		<u>0.00%</u>	
Sum of Rate	0.00%		0.00%	
SubDiv #: 250 Employer Name: Loving County				
Contributing Members:	15		14	93.3%
Present Value of Benefits	1,925,043		2,008,559	104.3%
Total Future Normal Cost	133,117		122,608	92.1%
Total Accrued Liability	1,791,926		1,885,951	105.2%
Unfunded Accrued Liability	328,529		337,515	102.7%
Normal Cost Rate	6.14%	6.14%	5.99%	97.6%
Unfunded Liability Rate	<u>7.14%</u>	<u>7.38%</u>	<u>7.98%</u>	<u>111.8%</u>
Sum of Rate	13.28%	13.52%	13.97%	105.2%
SubDiv #: 513 Employer Name: Loving County Appraisal District				
Contributing Members:	1		1	100.0%
Present Value of Benefits	55,351		65,228	117.8%
Total Future Normal Cost	25,596		27,804	108.6%
Total Accrued Liability	29,755		37,424	125.8%
Unfunded Accrued Liability	17,959		18,945	105.5%
Normal Cost Rate	7.87%	7.87%	7.85%	99.7%
Unfunded Liability Rate	<u>5.95%</u>	<u>6.51%</u>	<u>5.22%</u>	<u>87.7%</u>
Sum of Rate	13.82%	14.38%	13.07%	94.6%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 714	Employer Name: Lower Valley Water District			
Contributing Members:			55	
Present Value of Benefits			1,033,880	
Total Future Normal Cost			800,215	
Total Accrued Liability			233,665	
Unfunded Accrued Liability			182,664	
Normal Cost Rate			7.40%	
Unfunded Liability Rate			1.26%	
Sum of Rate			8.66%	
SubDiv #: 499	Employer Name: Lubbock Central Appraisal District			
Contributing Members:	53		47	88.7%
Present Value of Benefits	7,138,681		7,104,881	99.5%
Total Future Normal Cost	858,872		704,484	82.0%
Total Accrued Liability	6,279,809		6,400,397	101.9%
Unfunded Accrued Liability	340,817		312,535	91.7%
Normal Cost Rate	6.62%	6.62%	6.54%	98.8%
Unfunded Liability Rate	1.80%	1.97%	1.96%	108.9%
Sum of Rate	8.42%	8.59%	8.50%	101.0%
SubDiv #: 251	Employer Name: Lubbock County			
Contributing Members:	873		877	100.5%
Present Value of Benefits	72,989,906		78,246,022	107.2%
Total Future Normal Cost	11,135,658		10,581,769	95.0%
Total Accrued Liability	61,854,248		67,664,253	109.4%
Unfunded Accrued Liability	10,009,310		10,425,335	104.2%
Normal Cost Rate	6.01%		5.78%	96.2%
Unfunded Liability Rate	2.64%		2.81%	106.4%
Sum of Rate	8.65%		8.59%	99.3%
SubDiv #: 425	Employer Name: Lubbock County Water Control and Improvement District #1			
Contributing Members:	12		11	91.7%
Present Value of Benefits	462,527		434,277	93.9%
Total Future Normal Cost	137,500		131,082	95.3%
Total Accrued Liability	325,027		303,195	93.3%
Unfunded Accrued Liability	(153,934)		(214,419)	139.3%
Normal Cost Rate	8.05%		7.62%	94.7%
Unfunded Liability Rate	(3.83%)		(5.66%)	147.8%
Sum of Rate	4.22%		1.96%	46.4%
SubDiv #: 558	Employer Name: Lubbock Emergency Communication District			
Contributing Members:	6		5	83.3%
Present Value of Benefits	598,476		704,350	117.7%
Total Future Normal Cost	129,506		150,244	116.0%
Total Accrued Liability	468,970		554,106	118.2%
Unfunded Accrued Liability	20,505		39,612	193.2%
Normal Cost Rate	5.23%	6.28%	6.31%	120.7%
Unfunded Liability Rate	0.74%	1.28%	1.42%	191.9%
Sum of Rate	5.97%	7.56%	7.73%	129.5%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 647	Employer Name: Lubbock Reese Redevelopment Authority			
Contributing Members:	8		8	100.0%
Present Value of Benefits	252,752		276,089	109.2%
Total Future Normal Cost	78,723		79,974	101.6%
Total Accrued Liability	174,029		196,115	112.7%
Unfunded Accrued Liability	(125,330)		(137,186)	109.5%
Normal Cost Rate	2.98%		3.04%	102.0%
Unfunded Liability Rate	<u>(2.98%)</u>		<u>(3.04%)</u>	<u>102.0%</u>
Sum of Rate	0.00%		0.00%	
SubDiv #: 639	Employer Name: Lumberton Municipal Utility District			
Contributing Members:	27		26	96.3%
Present Value of Benefits	637,044		827,901	130.0%
Total Future Normal Cost	259,550		303,882	117.1%
Total Accrued Liability	377,494		524,019	138.8%
Unfunded Accrued Liability	36,909		86,488	234.3%
Normal Cost Rate	3.55%	4.08%	4.03%	113.5%
Unfunded Liability Rate	<u>0.43%</u>	<u>0.92%</u>	<u>1.06%</u>	<u>246.5%</u>
Sum of Rate	3.98%	5.00%	5.09%	127.9%
SubDiv #: 252	Employer Name: Lynn County			
Contributing Members:	51		52	102.0%
Present Value of Benefits	1,384,166		1,475,001	106.6%
Total Future Normal Cost	216,240		213,068	98.5%
Total Accrued Liability	1,167,926		1,261,933	108.0%
Unfunded Accrued Liability	(162,389)		(203,545)	125.3%
Normal Cost Rate	2.92%		2.79%	95.5%
Unfunded Liability Rate	<u>(1.33%)</u>		<u>(1.56%)</u>	<u>117.3%</u>
Sum of Rate	1.59%		1.23%	77.4%
SubDiv #: 497	Employer Name: Lynn County Appraisal District			
Contributing Members:	2		2	100.0%
Present Value of Benefits	110,300		123,258	111.7%
Total Future Normal Cost	22,763		22,924	100.7%
Total Accrued Liability	87,537		100,334	114.6%
Unfunded Accrued Liability	179		1,381	772.6%
Normal Cost Rate	4.93%	4.93%	4.92%	99.8%
Unfunded Liability Rate	<u>(0.01%)</u>	<u>0.38%</u>	<u>0.21%</u>	<u>(2100.0%)</u>
Sum of Rate	4.92%	5.31%	5.13%	104.3%
SubDiv #: 442	Employer Name: Lynn County Hospital District			
Contributing Members:	70		76	108.6%
Present Value of Benefits	4,312,972		4,717,330	109.4%
Total Future Normal Cost	675,912		677,709	100.3%
Total Accrued Liability	3,637,060		4,039,621	111.1%
Unfunded Accrued Liability	137,298		150,080	109.3%
Normal Cost Rate	4.96%		4.76%	96.0%
Unfunded Liability Rate	<u>0.69%</u>		<u>0.73%</u>	<u>105.8%</u>
Sum of Rate	5.65%		5.49%	97.2%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 630	Employer Name: Macedonia - Eylau Municipal Utility District - Bowie County			
Contributing Members:	7		7	100.0%
Present Value of Benefits	441,083		504,979	114.5%
Total Future Normal Cost	73,770		74,999	101.7%
Total Accrued Liability	367,313		429,980	117.1%
Unfunded Accrued Liability	28,158		24,665	87.6%
Normal Cost Rate	3.70%		3.65%	98.6%
Unfunded Liability Rate	0.84%		0.60%	71.4%
Sum of Rate	4.54%		4.25%	93.6%
SubDiv #: 500	Employer Name: Mackenzie Municipal Water Authority - Briscoe County			
Contributing Members:	4		4	100.0%
Present Value of Benefits	884,227		857,822	97.0%
Total Future Normal Cost	18,879		20,726	109.8%
Total Accrued Liability	865,348		837,096	96.7%
Unfunded Accrued Liability	(43,175)		(61,007)	141.3%
Normal Cost Rate	4.23%		4.12%	97.4%
Unfunded Liability Rate	(3.68%)		(4.12%)	112.0%
Sum of Rate	0.55%		0.00%	0.0%
SubDiv #: 256	Employer Name: Madison County			
Contributing Members:	73		68	93.2%
Present Value of Benefits	2,192,218		2,271,736	103.6%
Total Future Normal Cost	318,225		289,960	91.1%
Total Accrued Liability	1,873,993		1,981,776	105.8%
Unfunded Accrued Liability	392,241		403,366	102.8%
Normal Cost Rate	4.00%	4.00%	3.84%	96.0%
Unfunded Liability Rate	1.86%	1.88%	2.09%	112.4%
Sum of Rate	5.86%	5.88%	5.93%	101.2%
SubDiv #: 596	Employer Name: Madison County Appraisal District			
Contributing Members:	5		5	100.0%
Present Value of Benefits	196,720		224,645	114.2%
Total Future Normal Cost	22,075		24,975	113.1%
Total Accrued Liability	174,645		199,670	114.3%
Unfunded Accrued Liability	24,785		24,294	98.0%
Normal Cost Rate	2.49%		2.47%	99.2%
Unfunded Liability Rate	1.73%		1.62%	93.6%
Sum of Rate	4.22%		4.09%	96.9%
SubDiv #: 257	Employer Name: Marion County			
Contributing Members:	65		65	100.0%
Present Value of Benefits	4,285,894		4,501,479	105.0%
Total Future Normal Cost	558,675		567,985	101.7%
Total Accrued Liability	3,727,219		3,933,494	105.5%
Unfunded Accrued Liability	28,940		75,211	259.9%
Normal Cost Rate	6.96%	6.96%	6.75%	97.0%
Unfunded Liability Rate	0.03%	0.28%	0.42%	1400.0%
Sum of Rate	6.99%	7.24%	7.17%	102.6%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 675 Employer Name: Marion County Appraisal District				
Contributing Members:	7		6	85.7%
Present Value of Benefits	147,361		150,843	102.4%
Total Future Normal Cost	107,900		85,878	79.6%
Total Accrued Liability	39,461		64,965	164.6%
Unfunded Accrued Liability	(4,496)		(6,181)	137.5%
Normal Cost Rate	5.46%		5.31%	97.3%
Unfunded Liability Rate	(0.43%)		(0.55%)	127.9%
Sum of Rate	5.03%		4.76%	94.6%
SubDiv #: 658 Employer Name: Marshall-Harrison County Health District				
Contributing Members:	5		2	40.0%
Present Value of Benefits	155,405		68,466	44.1%
Total Future Normal Cost	49,504		19,584	39.6%
Total Accrued Liability	105,901		48,882	46.2%
Unfunded Accrued Liability	(24,710)		(54,858)	222.0%
Normal Cost Rate	6.45%		5.82%	90.2%
Unfunded Liability Rate	(2.04%)		(5.82%)	285.3%
Sum of Rate	4.41%		0.00%	0.0%
SubDiv #: 258 Employer Name: Martin County				
Contributing Members:	52		51	98.1%
Present Value of Benefits	4,651,344		5,039,459	108.3%
Total Future Normal Cost	508,038		502,859	99.0%
Total Accrued Liability	4,143,306		4,536,600	109.5%
Unfunded Accrued Liability	648,843		699,146	107.8%
Normal Cost Rate	6.15%		6.03%	98.0%
Unfunded Liability Rate	4.35%		4.67%	107.4%
Sum of Rate	10.50%		10.70%	101.9%
SubDiv #: 595 Employer Name: Martin County Appraisal District				
Contributing Members:	3		3	100.0%
Present Value of Benefits	124,402		144,821	116.4%
Total Future Normal Cost	20,164		21,967	108.9%
Total Accrued Liability	104,238		122,854	117.9%
Unfunded Accrued Liability	2,343		3,393	144.8%
Normal Cost Rate	3.57%		3.52%	98.6%
Unfunded Liability Rate	0.08%		0.43%	537.5%
Sum of Rate	3.65%		3.95%	108.2%
SubDiv #: 259 Employer Name: Mason County				
Contributing Members:	37		38	102.7%
Present Value of Benefits	1,708,032		1,863,547	109.1%
Total Future Normal Cost	244,869		253,545	103.5%
Total Accrued Liability	1,463,163		1,610,002	110.0%
Unfunded Accrued Liability	84,306		74,078	87.9%
Normal Cost Rate	5.18%		5.06%	97.7%
Unfunded Liability Rate	0.89%		0.71%	79.8%
Sum of Rate	6.07%		5.77%	95.1%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 260 Employer Name: Matagorda County				
Contributing Members:	219		212	96.8%
Present Value of Benefits	22,742,760		23,068,262	101.4%
Total Future Normal Cost	2,632,290		2,547,219	96.8%
Total Accrued Liability	20,110,470		20,521,043	102.0%
Unfunded Accrued Liability	4,430,505		4,467,238	100.8%
Normal Cost Rate	6.41%		6.19%	96.6%
Unfunded Liability Rate	<u>5.62%</u>		<u>5.81%</u>	<u>103.4%</u>
Sum of Rate	12.03%		12.00%	99.8%
SubDiv #: 678 Employer Name: Matagorda County Drainage District				
Contributing Members:	8		8	100.0%
Present Value of Benefits	239,204		295,856	123.7%
Total Future Normal Cost	114,579		111,657	97.4%
Total Accrued Liability	124,625		184,199	147.8%
Unfunded Accrued Liability	36,257		47,914	132.2%
Normal Cost Rate	7.49%		7.30%	97.5%
Unfunded Liability Rate	<u>1.52%</u>		<u>1.95%</u>	<u>128.3%</u>
Sum of Rate	9.01%		9.25%	102.7%
SubDiv #: 440 Employer Name: Matagorda County Hospital District				
Contributing Members:	240		258	107.5%
Present Value of Benefits	17,919,638		19,656,093	109.7%
Total Future Normal Cost	2,028,584		2,410,438	118.8%
Total Accrued Liability	15,891,054		17,245,655	108.5%
Unfunded Accrued Liability	(1,492,977)		(1,278,602)	85.6%
Normal Cost Rate	4.05%		3.93%	97.0%
Unfunded Liability Rate	<u>(1.78%)</u>		<u>(1.19%)</u>	<u>66.9%</u>
Sum of Rate	2.27%		2.74%	120.7%
SubDiv #: 677 Employer Name: Matagorda County Navigation District #1				
Contributing Members:	6		7	116.7%
Present Value of Benefits	182,079		303,129	166.5%
Total Future Normal Cost	128,745		245,645	190.8%
Total Accrued Liability	53,334		57,484	107.8%
Unfunded Accrued Liability	(7,766)		(8,948)	115.2%
Normal Cost Rate	10.42%		10.05%	96.4%
Unfunded Liability Rate	<u>(0.49%)</u>		<u>(0.47%)</u>	<u>95.9%</u>
Sum of Rate	9.93%		9.58%	96.5%
SubDiv #: 261 Employer Name: Maverick County				
Contributing Members:	215		237	110.2%
Present Value of Benefits	10,154,930		12,614,207	124.2%
Total Future Normal Cost	1,952,655		2,469,702	126.5%
Total Accrued Liability	8,202,275		10,144,505	123.7%
Unfunded Accrued Liability	356,714		1,160,552	325.3%
Normal Cost Rate	5.10%	5.63%	5.44%	106.7%
Unfunded Liability Rate	<u>0.52%</u>	<u>1.48%</u>	<u>1.52%</u>	<u>292.3%</u>
Sum of Rate	5.62%	7.11%	6.96%	123.8%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 255	Employer Name: Mc Mullen County			
Contributing Members:	35		29	82.9%
Present Value of Benefits	2,305,243		2,165,707	93.9%
Total Future Normal Cost	178,123		142,420	80.0%
Total Accrued Liability	2,127,120		2,023,287	95.1%
Unfunded Accrued Liability	355,679		356,024	100.1%
Normal Cost Rate	4.52%		4.46%	98.7%
Unfunded Liability Rate	4.65%		5.58%	120.0%
Sum of Rate	9.17%		10.04%	109.5%
SubDiv #: 253	Employer Name: McCulloch County			
Contributing Members:	40		39	97.5%
Present Value of Benefits	2,073,688		2,012,189	97.0%
Total Future Normal Cost	280,991		274,963	97.9%
Total Accrued Liability	1,792,697		1,737,226	96.9%
Unfunded Accrued Liability	(197,451)		(264,450)	133.9%
Normal Cost Rate	5.39%	5.39%	5.29%	98.1%
Unfunded Liability Rate	(1.70%)	(1.56%)	(2.25%)	132.4%
Sum of Rate	3.69%	3.83%	3.04%	82.4%
SubDiv #: 512	Employer Name: McCulloch County Appraisal District			
Contributing Members:	4		4	100.0%
Present Value of Benefits	443,067		490,048	110.6%
Total Future Normal Cost	54,638		51,770	94.8%
Total Accrued Liability	388,429		438,278	112.8%
Unfunded Accrued Liability	(6,181)		(2,491)	40.3%
Normal Cost Rate	6.81%		6.61%	97.1%
Unfunded Liability Rate	(0.65%)		(0.21%)	32.3%
Sum of Rate	6.16%		6.40%	103.9%
SubDiv #: 254	Employer Name: McLennan County			
Contributing Members:	820		825	100.6%
Present Value of Benefits	106,386,048		113,776,522	106.9%
Total Future Normal Cost	16,630,895		16,801,042	101.0%
Total Accrued Liability	89,755,153		96,975,480	108.0%
Unfunded Accrued Liability	19,438,976		20,870,005	107.4%
Normal Cost Rate	8.15%	8.15%	8.02%	98.4%
Unfunded Liability Rate	5.07%	5.51%	5.32%	104.9%
Sum of Rate	13.22%	13.66%	13.34%	100.9%
SubDiv #: 491	Employer Name: McLennan County Appraisal District			
Contributing Members:	39		39	100.0%
Present Value of Benefits	6,149,310		6,091,292	99.1%
Total Future Normal Cost	567,265		595,143	104.9%
Total Accrued Liability	5,582,045		5,496,149	98.5%
Unfunded Accrued Liability	912,494		887,351	97.2%
Normal Cost Rate	6.38%		6.28%	98.4%
Unfunded Liability Rate	6.01%		5.52%	91.8%
Sum of Rate	12.39%		11.80%	95.2%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 679	Employer Name: McLennan County Water Control and Improvement District #2			
Contributing Members:	3		3	100.0%
Present Value of Benefits	49,751		59,998	120.6%
Total Future Normal Cost	35,042		36,933	105.4%
Total Accrued Liability	14,709		23,065	156.8%
Unfunded Accrued Liability	2,455		2,292	93.4%
Normal Cost Rate	3.02%		3.02%	100.0%
Unfunded Liability Rate	0.24%		0.23%	95.8%
Sum of Rate	3.26%		3.25%	99.7%
SubDiv #: 701	Employer Name: Meadowlakes Municipal Utility District			
Contributing Members:	6		6	100.0%
Present Value of Benefits	155,480		187,354	120.5%
Total Future Normal Cost	127,970		130,952	102.3%
Total Accrued Liability	27,510		56,402	205.0%
Unfunded Accrued Liability	8,326		8,532	102.5%
Normal Cost Rate	5.07%		5.09%	100.4%
Unfunded Liability Rate	0.41%		0.40%	97.6%
Sum of Rate	5.48%		5.49%	100.2%
SubDiv #: 599	Employer Name: Medical Arts Hospital - Dawson County			
Contributing Members:	66		57	86.4%
Present Value of Benefits	3,315,906		3,547,581	107.0%
Total Future Normal Cost	319,134		245,149	76.8%
Total Accrued Liability	2,996,772		3,302,432	110.2%
Unfunded Accrued Liability	(445,208)		(338,414)	76.0%
Normal Cost Rate	2.20%		2.16%	98.2%
Unfunded Liability Rate	(2.20%)		(2.16%)	98.2%
Sum of Rate	0.00%		0.00%	
SubDiv #: 262	Employer Name: Medina County			
Contributing Members:	187		187	100.0%
Present Value of Benefits	8,581,240		9,061,732	105.6%
Total Future Normal Cost	1,436,336		1,454,177	101.2%
Total Accrued Liability	7,144,904		7,607,555	106.5%
Unfunded Accrued Liability	481,220		516,065	107.2%
Normal Cost Rate	5.10%		4.97%	97.5%
Unfunded Liability Rate	0.76%		0.80%	105.3%
Sum of Rate	5.86%		5.77%	98.5%
SubDiv #: 705	Employer Name: Medina County 911 District			
Contributing Members:	2		2	100.0%
Present Value of Benefits	63,763		75,223	118.0%
Total Future Normal Cost	57,338		58,683	102.3%
Total Accrued Liability	6,425		16,540	257.4%
Unfunded Accrued Liability	2,245		2,608	116.2%
Normal Cost Rate	6.55%		6.53%	99.7%
Unfunded Liability Rate	0.34%		0.36%	105.9%
Sum of Rate	6.89%		6.89%	100.0%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 535 Employer Name: Medina County Appraisal District				
Contributing Members:	9		12	133.3%
Present Value of Benefits	957,292		1,096,117	114.5%
Total Future Normal Cost	91,927		123,116	133.9%
Total Accrued Liability	865,365		973,001	112.4%
Unfunded Accrued Liability	79,486		81,673	102.8%
Normal Cost Rate	4.38%		4.41%	100.7%
Unfunded Liability Rate	2.86%		2.20%	76.9%
Sum of Rate	7.24%		6.61%	91.3%
SubDiv #: 419 Employer Name: Memorial Medical Center - Calhoun County				
Contributing Members:	180		170	94.4%
Present Value of Benefits	11,638,856		12,533,924	107.7%
Total Future Normal Cost	2,237,249		2,069,502	92.5%
Total Accrued Liability	9,401,607		10,464,422	111.3%
Unfunded Accrued Liability	(1,108,614)		(1,110,749)	100.2%
Normal Cost Rate	5.27%	5.27%	5.07%	96.2%
Unfunded Liability Rate	(1.25%)	(1.00%)	(1.37%)	109.6%
Sum of Rate	4.02%	4.27%	3.70%	92.0%
SubDiv #: 263 Employer Name: Menard County				
Contributing Members:	29		33	113.8%
Present Value of Benefits	1,619,324		1,595,877	98.6%
Total Future Normal Cost	231,109		256,018	110.8%
Total Accrued Liability	1,388,215		1,339,859	96.5%
Unfunded Accrued Liability	147,991		140,265	94.8%
Normal Cost Rate	5.70%		5.68%	99.6%
Unfunded Liability Rate	2.13%		1.89%	88.7%
Sum of Rate	7.83%		7.57%	96.7%
SubDiv #: 669 Employer Name: Middle Rio Grande Development Council				
Contributing Members:	129		119	92.2%
Present Value of Benefits	5,489,893		6,228,805	113.5%
Total Future Normal Cost	2,500,075		2,366,024	94.6%
Total Accrued Liability	2,989,818		3,862,781	129.2%
Unfunded Accrued Liability	634,505		782,658	123.3%
Normal Cost Rate	8.71%	8.71%	8.61%	98.9%
Unfunded Liability Rate	1.70%	2.44%	2.20%	129.4%
Sum of Rate	10.41%	11.15%	10.81%	103.8%
SubDiv #: 492 Employer Name: Midland Central Appraisal District				
Contributing Members:	24		24	100.0%
Present Value of Benefits	5,291,530		5,276,520	99.7%
Total Future Normal Cost	422,089		380,058	90.0%
Total Accrued Liability	4,869,441		4,896,462	100.6%
Unfunded Accrued Liability	109,506		(24,572)	(22.4%)
Normal Cost Rate	7.21%	7.21%	7.16%	99.3%
Unfunded Liability Rate	1.08%	1.11%	(0.37%)	(34.3%)
Sum of Rate	8.29%	8.32%	6.79%	81.9%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 264 Employer Name: Midland County				
Contributing Members:	555		548	98.7%
Present Value of Benefits	53,750,006		57,961,913	107.8%
Total Future Normal Cost	5,795,342		5,718,366	98.7%
Total Accrued Liability	47,954,664		52,243,547	108.9%
Unfunded Accrued Liability	7,380,894		8,263,881	112.0%
Normal Cost Rate	5.31%	5.31%	5.14%	96.8%
Unfunded Liability Rate	<u>3.41%</u>	<u>3.83%</u>	<u>3.77%</u>	<u>110.6%</u>
Sum of Rate	8.72%	9.14%	8.91%	102.2%
SubDiv #: 570 Employer Name: Midland Emergency Communication District				
Contributing Members:	3		3	100.0%
Present Value of Benefits	395,139		445,285	112.7%
Total Future Normal Cost	61,396		62,399	101.6%
Total Accrued Liability	333,743		382,886	114.7%
Unfunded Accrued Liability	20,283		23,164	114.2%
Normal Cost Rate	5.69%		5.66%	99.5%
Unfunded Liability Rate	<u>1.48%</u>		<u>1.63%</u>	<u>110.1%</u>
Sum of Rate	7.17%		7.29%	101.7%
SubDiv #: 265 Employer Name: Milam County				
Contributing Members:	139		139	100.0%
Present Value of Benefits	9,388,888		10,158,056	108.2%
Total Future Normal Cost	1,244,779		1,233,846	99.1%
Total Accrued Liability	8,144,109		8,924,210	109.6%
Unfunded Accrued Liability	941,276		953,853	101.3%
Normal Cost Rate	6.04%	6.04%	5.93%	98.2%
Unfunded Liability Rate	<u>2.04%</u>	<u>2.04%</u>	<u>1.89%</u>	<u>92.6%</u>
Sum of Rate	8.08%	8.08%	7.82%	96.8%
SubDiv #: 266 Employer Name: Mills County				
Contributing Members:	40		43	107.5%
Present Value of Benefits	1,855,964		2,162,679	116.5%
Total Future Normal Cost	323,789		349,087	107.8%
Total Accrued Liability	1,532,175		1,813,592	118.4%
Unfunded Accrued Liability	73,564		182,476	248.1%
Normal Cost Rate	5.40%	6.20%	6.06%	112.2%
Unfunded Liability Rate	<u>0.52%</u>	<u>1.57%</u>	<u>1.40%</u>	<u>269.2%</u>
Sum of Rate	5.92%	7.77%	7.46%	126.0%
SubDiv #: 617 Employer Name: Mills County Appraisal District				
Contributing Members:	4		4	100.0%
Present Value of Benefits	70,859		82,631	116.6%
Total Future Normal Cost	18,409		18,439	100.2%
Total Accrued Liability	52,450		64,192	122.4%
Unfunded Accrued Liability	(34,434)		(37,802)	109.8%
Normal Cost Rate	3.14%		3.09%	98.4%
Unfunded Liability Rate	<u>(2.51%)</u>		<u>(2.67%)</u>	<u>106.4%</u>
Sum of Rate	0.63%		0.42%	66.7%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 267 Employer Name: Mitchell County				
Contributing Members:	64		67	104.7%
Present Value of Benefits	4,525,488		5,019,181	110.9%
Total Future Normal Cost	506,586		585,176	115.5%
Total Accrued Liability	4,018,902		4,434,005	110.3%
Unfunded Accrued Liability	551,387		710,183	128.8%
Normal Cost Rate	5.12%	5.12%	5.00%	97.7%
Unfunded Liability Rate	2.68%	3.13%	3.09%	115.3%
Sum of Rate	7.80%	8.25%	8.09%	103.7%
SubDiv #: 484 Employer Name: Mitchell County Appraisal District				
Contributing Members:	4		4	100.0%
Present Value of Benefits	239,253		261,820	109.4%
Total Future Normal Cost	62,245		58,393	93.8%
Total Accrued Liability	177,008		203,427	114.9%
Unfunded Accrued Liability	(12,799)		(13,195)	103.1%
Normal Cost Rate	9.59%		9.52%	99.3%
Unfunded Liability Rate	(1.28%)		(1.26%)	98.4%
Sum of Rate	8.31%		8.26%	99.4%
SubDiv #: 268 Employer Name: Montague County				
Contributing Members:	96		91	94.8%
Present Value of Benefits	7,994,602		8,282,882	103.6%
Total Future Normal Cost	1,114,299		1,026,694	92.1%
Total Accrued Liability	6,880,303		7,256,188	105.5%
Unfunded Accrued Liability	1,659,635		1,625,465	97.9%
Normal Cost Rate	6.72%		6.61%	98.4%
Unfunded Liability Rate	4.86%		5.14%	105.8%
Sum of Rate	11.58%		11.75%	101.5%
SubDiv #: 605 Employer Name: Montgomery Central Appraisal District				
Contributing Members:	63		64	101.6%
Present Value of Benefits	6,768,534		8,114,189	119.9%
Total Future Normal Cost	1,074,031		1,168,074	108.8%
Total Accrued Liability	5,694,503		6,946,115	122.0%
Unfunded Accrued Liability	1,804,697		2,178,460	120.7%
Normal Cost Rate	7.03%	7.84%	7.62%	108.4%
Unfunded Liability Rate	8.14%	10.21%	9.50%	116.7%
Sum of Rate	15.17%	18.05%	17.12%	112.9%
SubDiv #: 269 Employer Name: Montgomery County				
Contributing Members:	1,455		1,513	104.0%
Present Value of Benefits	143,615,704		157,507,111	109.7%
Total Future Normal Cost	24,990,267		25,851,166	103.4%
Total Accrued Liability	118,625,437		131,655,945	111.0%
Unfunded Accrued Liability	16,395,065		18,523,148	113.0%
Normal Cost Rate	6.73%	6.73%	6.58%	97.8%
Unfunded Liability Rate	2.27%	2.40%	2.44%	107.5%
Sum of Rate	9.00%	9.13%	9.02%	100.2%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 667	Employer Name: Montgomery County Emergency Communication District			
Contributing Members:	24		22	91.7%
Present Value of Benefits	1,014,337		1,218,492	120.1%
Total Future Normal Cost	287,185		324,291	112.9%
Total Accrued Liability	727,152		894,201	123.0%
Unfunded Accrued Liability	367,376		427,316	116.3%
Normal Cost Rate	4.07%	4.95%	4.89%	120.1%
Unfunded Liability Rate	3.77%	4.77%	4.58%	121.5%
Sum of Rate	7.84%	9.72%	9.47%	120.8%
SubDiv #: 651	Employer Name: Montgomery County Emergency Service District #1			
Contributing Members:	9		10	111.1%
Present Value of Benefits	468,004		581,553	124.3%
Total Future Normal Cost	297,471		350,459	117.8%
Total Accrued Liability	170,533		231,094	135.5%
Unfunded Accrued Liability	(15,614)		(16,063)	102.9%
Normal Cost Rate	6.01%		6.07%	101.0%
Unfunded Liability Rate	(0.55%)		(0.39%)	70.9%
Sum of Rate	5.46%		5.68%	104.0%
SubDiv #: 696	Employer Name: Montgomery County Emergency Service District No 3			
Contributing Members:	15		16	106.7%
Present Value of Benefits	112,220		238,539	212.6%
Total Future Normal Cost	74,472		157,344	211.3%
Total Accrued Liability	37,748		81,195	215.1%
Unfunded Accrued Liability	18,798		35,970	191.4%
Normal Cost Rate	2.02%	3.54%	3.56%	176.2%
Unfunded Liability Rate	0.57%	1.13%	0.89%	156.1%
Sum of Rate	2.59%	4.67%	4.45%	171.8%
SubDiv #: 270	Employer Name: Moore County			
Contributing Members:	131		131	100.0%
Present Value of Benefits	12,610,152		12,499,256	99.1%
Total Future Normal Cost	1,844,718		1,860,243	100.8%
Total Accrued Liability	10,765,434		10,639,013	98.8%
Unfunded Accrued Liability	1,789,107		1,868,235	104.4%
Normal Cost Rate	6.15%	6.15%	6.06%	98.5%
Unfunded Liability Rate	3.39%	3.77%	3.47%	102.4%
Sum of Rate	9.54%	9.92%	9.53%	99.9%
SubDiv #: 412	Employer Name: Moore County Hospital District			
Contributing Members:	245		255	104.1%
Present Value of Benefits	11,383,122		12,916,525	113.5%
Total Future Normal Cost	2,365,891		2,593,492	109.6%
Total Accrued Liability	9,017,231		10,323,033	114.5%
Unfunded Accrued Liability	(1,582,090)		(1,421,572)	89.9%
Normal Cost Rate	5.02%		4.76%	94.8%
Unfunded Liability Rate	(1.52%)		(1.19%)	78.3%
Sum of Rate	3.50%		3.57%	102.0%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 271 Employer Name: Morris County				
Contributing Members:	70		68	97.1%
Present Value of Benefits	6,499,053		7,253,552	111.6%
Total Future Normal Cost	511,673		682,568	133.4%
Total Accrued Liability	5,987,380		6,570,984	109.7%
Unfunded Accrued Liability	908,129		1,120,462	123.4%
Normal Cost Rate	3.76%	5.36%	5.20%	138.3%
Unfunded Liability Rate	4.13%	5.05%	5.09%	123.2%
Sum of Rate	7.89%	10.41%	10.29%	130.4%
SubDiv #: 273 Employer Name: Nacogdoches County				
Contributing Members:	261		267	102.3%
Present Value of Benefits	19,267,747		20,714,203	107.5%
Total Future Normal Cost	2,776,997		2,895,073	104.3%
Total Accrued Liability	16,490,750		17,819,130	108.1%
Unfunded Accrued Liability	1,908,105		1,929,025	101.1%
Normal Cost Rate	6.02%		5.85%	97.2%
Unfunded Liability Rate	1.97%		1.95%	99.0%
Sum of Rate	7.99%		7.80%	97.6%
SubDiv #: 515 Employer Name: Navarro Central Appraisal District				
Contributing Members:	10		10	100.0%
Present Value of Benefits	1,313,007		1,283,006	97.7%
Total Future Normal Cost	119,882		116,710	97.4%
Total Accrued Liability	1,193,125		1,166,296	97.8%
Unfunded Accrued Liability	96,897		90,853	93.8%
Normal Cost Rate	6.53%		6.56%	100.5%
Unfunded Liability Rate	2.87%		2.76%	96.2%
Sum of Rate	9.40%		9.32%	99.1%
SubDiv #: 274 Employer Name: Navarro County				
Contributing Members:	263		277	105.3%
Present Value of Benefits	22,756,624		24,876,801	109.3%
Total Future Normal Cost	3,628,003		3,837,931	105.8%
Total Accrued Liability	19,128,621		21,038,870	110.0%
Unfunded Accrued Liability	1,896,579		1,768,405	93.2%
Normal Cost Rate	6.31%		6.26%	99.2%
Unfunded Liability Rate	1.73%		1.48%	85.5%
Sum of Rate	8.04%		7.74%	96.3%
SubDiv #: 572 Employer Name: Newton Central Appraisal District				
Contributing Members:	10		9	90.0%
Present Value of Benefits	931,114		1,015,368	109.0%
Total Future Normal Cost	124,594		102,857	82.6%
Total Accrued Liability	806,520		912,511	113.1%
Unfunded Accrued Liability	116,922		123,005	105.2%
Normal Cost Rate	6.63%		6.23%	94.0%
Unfunded Liability Rate	4.50%		5.25%	116.7%
Sum of Rate	11.13%		11.48%	103.1%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 275 Employer Name: Newton County				
Contributing Members:	79		80	101.3%
Present Value of Benefits	3,645,166		3,418,338	93.8%
Total Future Normal Cost	529,288		525,643	99.3%
Total Accrued Liability	3,115,878		2,892,695	92.8%
Unfunded Accrued Liability	(7,295)		(85,254)	1168.7%
Normal Cost Rate	4.94%		4.71%	95.3%
Unfunded Liability Rate	(0.17%)		(0.50%)	294.1%
Sum of Rate	4.77%		4.21%	88.3%
SubDiv #: 276 Employer Name: Nolan County				
Contributing Members:	99		94	94.9%
Present Value of Benefits	7,411,148		7,753,478	104.6%
Total Future Normal Cost	888,384		866,953	97.6%
Total Accrued Liability	6,522,764		6,886,525	105.6%
Unfunded Accrued Liability	1,102,263		1,097,485	99.6%
Normal Cost Rate	5.52%		5.33%	96.6%
Unfunded Liability Rate	3.31%		3.35%	101.2%
Sum of Rate	8.83%		8.68%	98.3%
SubDiv #: 646 Employer Name: North Texas Tollway Authority				
Contributing Members:	615		641	104.2%
Present Value of Benefits	25,104,122		29,459,029	117.3%
Total Future Normal Cost	13,081,128		14,073,200	107.6%
Total Accrued Liability	12,022,994		15,385,829	128.0%
Unfunded Accrued Liability	844,359		690,156	81.7%
Normal Cost Rate	8.12%	8.12%	7.90%	97.3%
Unfunded Liability Rate	0.42%	0.42%	0.30%	71.4%
Sum of Rate	8.54%	8.54%	8.20%	96.0%
SubDiv #: 562 Employer Name: Northeast Texas Municipal Water District				
Contributing Members:	15		16	106.7%
Present Value of Benefits	1,051,917		936,856	89.1%
Total Future Normal Cost	185,423		211,059	113.8%
Total Accrued Liability	866,494		725,797	83.8%
Unfunded Accrued Liability	52,076		51,476	98.8%
Normal Cost Rate	4.05%	4.05%	3.97%	98.0%
Unfunded Liability Rate	0.86%	0.86%	0.60%	69.8%
Sum of Rate	4.91%	4.91%	4.57%	93.1%
SubDiv #: 277 Employer Name: Nueces County				
Contributing Members:	1,243		1,237	99.5%
Present Value of Benefits	154,099,089		158,547,427	102.9%
Total Future Normal Cost	17,446,595		17,312,456	99.2%
Total Accrued Liability	136,652,494		141,234,971	103.4%
Unfunded Accrued Liability	12,848,731		12,513,413	97.4%
Normal Cost Rate	6.04%		5.86%	97.0%
Unfunded Liability Rate	2.59%		2.45%	94.6%
Sum of Rate	8.63%		8.31%	96.3%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 683 Employer Name: Nueces County Appraisal District				
Contributing Members:	65		63	96.9%
Present Value of Benefits	1,940,712		2,594,700	133.7%
Total Future Normal Cost	976,766		1,074,190	110.0%
Total Accrued Liability	963,946		1,520,510	157.7%
Unfunded Accrued Liability	404,585		531,546	131.4%
Normal Cost Rate	6.74%	7.52%	7.51%	111.4%
Unfunded Liability Rate	1.73%	2.27%	2.41%	139.3%
Sum of Rate	8.47%	9.79%	9.92%	117.1%
SubDiv #: 400 Employer Name: Nueces County Drainage District #2				
Contributing Members:	16		14	87.5%
Present Value of Benefits	615,558		636,695	103.4%
Total Future Normal Cost	84,747		69,957	82.5%
Total Accrued Liability	530,811		566,738	106.8%
Unfunded Accrued Liability	3,281		(6,674)	(203.4%)
Normal Cost Rate	3.21%		3.11%	96.9%
Unfunded Liability Rate	0.19%		(0.25%)	(131.6%)
Sum of Rate	3.40%		2.86%	84.1%
SubDiv #: 416 Employer Name: Nueces County Water Control and Improvement District #3				
Contributing Members:	21		19	90.5%
Present Value of Benefits	2,526,521		2,767,583	109.5%
Total Future Normal Cost	226,253		213,843	94.5%
Total Accrued Liability	2,300,268		2,553,740	111.0%
Unfunded Accrued Liability	308,846		324,766	105.2%
Normal Cost Rate	4.12%		4.09%	99.3%
Unfunded Liability Rate	3.83%		4.01%	104.7%
Sum of Rate	7.95%		8.10%	101.9%
SubDiv #: 278 Employer Name: Ochiltree County				
Contributing Members:	64		65	101.6%
Present Value of Benefits	5,924,126		6,549,536	110.6%
Total Future Normal Cost	615,307		633,625	103.0%
Total Accrued Liability	5,308,819		5,915,911	111.4%
Unfunded Accrued Liability	721,676		850,732	117.9%
Normal Cost Rate	5.38%	5.38%	5.27%	98.0%
Unfunded Liability Rate	3.28%	3.80%	3.66%	111.6%
Sum of Rate	8.66%	9.18%	8.93%	103.1%
SubDiv #: 279 Employer Name: Oldham County				
Contributing Members:	33		33	100.0%
Present Value of Benefits	2,877,973		2,886,258	100.3%
Total Future Normal Cost	376,709		377,516	100.2%
Total Accrued Liability	2,501,264		2,508,742	100.3%
Unfunded Accrued Liability	142,088		172,661	121.5%
Normal Cost Rate	6.52%		6.40%	98.2%
Unfunded Liability Rate	1.45%		1.76%	121.4%
Sum of Rate	7.97%		8.16%	102.4%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 517 Employer Name: Oldham County Appraisal District				
Contributing Members:	3		4	133.3%
Present Value of Benefits	278,139		304,587	109.5%
Total Future Normal Cost	8,974		9,313	103.8%
Total Accrued Liability	269,165		295,274	109.7%
Unfunded Accrued Liability	6,526		1,354	20.7%
Normal Cost Rate	3.86%		3.87%	100.3%
Unfunded Liability Rate	0.58%		(0.31%)	(53.4%)
Sum of Rate	4.44%		3.56%	80.2%
SubDiv #: 280 Employer Name: Orange County				
Contributing Members:	412		408	99.0%
Present Value of Benefits	47,161,020		49,313,458	104.6%
Total Future Normal Cost	6,797,768		6,561,455	96.5%
Total Accrued Liability	40,363,252		42,752,003	105.9%
Unfunded Accrued Liability	6,064,320		6,144,765	101.3%
Normal Cost Rate	6.68%		6.55%	98.1%
Unfunded Liability Rate	3.15%		3.22%	102.2%
Sum of Rate	9.83%		9.77%	99.4%
SubDiv #: 490 Employer Name: Orange County Appraisal District				
Contributing Members:	15		15	100.0%
Present Value of Benefits	2,651,237		2,354,174	88.8%
Total Future Normal Cost	179,447		204,178	113.8%
Total Accrued Liability	2,471,790		2,149,996	87.0%
Unfunded Accrued Liability	(65,419)		(63,184)	96.6%
Normal Cost Rate	7.44%		7.30%	98.1%
Unfunded Liability Rate	(1.35%)		(1.15%)	85.2%
Sum of Rate	6.09%		6.15%	101.0%
SubDiv #: 421 Employer Name: Orange County Drainage District				
Contributing Members:	49		51	104.1%
Present Value of Benefits	5,382,536		5,902,195	109.7%
Total Future Normal Cost	1,016,801		1,004,023	98.7%
Total Accrued Liability	4,365,735		4,898,172	112.2%
Unfunded Accrued Liability	604,625		633,507	104.8%
Normal Cost Rate	7.24%	7.24%	7.06%	97.5%
Unfunded Liability Rate	2.94%	3.04%	2.96%	100.7%
Sum of Rate	10.18%	10.28%	10.02%	98.4%
SubDiv #: 665 Employer Name: Orange County Emergency Services District # 1				
Contributing Members:	6		6	100.0%
Present Value of Benefits	121,002		141,167	116.7%
Total Future Normal Cost	56,325		58,447	103.8%
Total Accrued Liability	64,677		82,720	127.9%
Unfunded Accrued Liability	14,742		15,098	102.4%
Normal Cost Rate	2.74%		2.84%	103.6%
Unfunded Liability Rate	0.74%		0.73%	98.6%
Sum of Rate	3.48%		3.57%	102.6%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 660 Employer Name: Orange County Navigation and Port District				
Contributing Members:	5		7	140.0%
Present Value of Benefits	422,216		517,705	122.6%
Total Future Normal Cost	78,373		94,751	120.9%
Total Accrued Liability	343,843		422,954	123.0%
Unfunded Accrued Liability	58,572		81,725	139.5%
Normal Cost Rate	4.25%		4.29%	100.9%
Unfunded Liability Rate	2.25%		2.70%	120.0%
Sum of Rate	6.50%		6.99%	107.5%
SubDiv #: 631 Employer Name: Orange County Water Control and Improvement District #1				
Contributing Members:	25		24	96.0%
Present Value of Benefits	916,504		1,006,391	109.8%
Total Future Normal Cost	198,947		183,676	92.3%
Total Accrued Liability	717,557		822,715	114.7%
Unfunded Accrued Liability	(48,432)		(78,964)	163.0%
Normal Cost Rate	3.79%		3.75%	98.9%
Unfunded Liability Rate	(0.94%)		(1.40%)	148.9%
Sum of Rate	2.85%		2.35%	82.5%
SubDiv #: 281 Employer Name: Palo Pinto County				
Contributing Members:	142		144	101.4%
Present Value of Benefits	11,402,494		11,501,958	100.9%
Total Future Normal Cost	1,479,136		1,655,556	111.9%
Total Accrued Liability	9,923,358		9,846,402	99.2%
Unfunded Accrued Liability	1,366,330		1,476,243	108.0%
Normal Cost Rate	5.90%	5.90%	5.74%	97.3%
Unfunded Liability Rate	2.49%	2.67%	2.45%	98.4%
Sum of Rate	8.39%	8.57%	8.19%	97.6%
SubDiv #: 282 Employer Name: Panola County				
Contributing Members:	167		169	101.2%
Present Value of Benefits	18,556,913		19,305,768	104.0%
Total Future Normal Cost	2,897,506		2,917,379	100.7%
Total Accrued Liability	15,659,407		16,388,389	104.7%
Unfunded Accrued Liability	6,509,508		6,566,009	100.9%
Normal Cost Rate	8.82%	8.82%	8.66%	98.2%
Unfunded Liability Rate	10.88%	11.05%	10.65%	97.9%
Sum of Rate	19.70%	19.87%	19.31%	98.0%
SubDiv #: 283 Employer Name: Parker County				
Contributing Members:	361		383	106.1%
Present Value of Benefits	25,730,501		29,221,656	113.6%
Total Future Normal Cost	4,726,093		4,997,781	105.7%
Total Accrued Liability	21,004,408		24,223,875	115.3%
Unfunded Accrued Liability	2,307,020		3,014,963	130.7%
Normal Cost Rate	6.22%	6.22%	6.03%	96.9%
Unfunded Liability Rate	1.49%	1.62%	1.76%	118.1%
Sum of Rate	7.71%	7.84%	7.79%	101.0%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 284 Employer Name: Parmer County				
Contributing Members:	54		58	107.4%
Present Value of Benefits	3,428,040		3,446,399	100.5%
Total Future Normal Cost	394,036		418,833	106.3%
Total Accrued Liability	3,034,004		3,027,566	99.8%
Unfunded Accrued Liability	574,337		528,808	92.1%
Normal Cost Rate	5.26%		5.14%	97.7%
Unfunded Liability Rate	3.50%		2.95%	84.3%
Sum of Rate	8.76%		8.09%	92.4%
SubDiv #: 285 Employer Name: Pecos County				
Contributing Members:	393		364	92.6%
Present Value of Benefits	28,646,503		29,508,923	103.0%
Total Future Normal Cost	4,709,973		3,971,725	84.3%
Total Accrued Liability	23,936,530		25,537,198	106.7%
Unfunded Accrued Liability	1,912,969		1,770,030	92.5%
Normal Cost Rate	5.95%	5.95%	5.73%	96.3%
Unfunded Liability Rate	1.19%	1.42%	1.26%	105.9%
Sum of Rate	7.14%	7.37%	6.99%	97.9%
SubDiv #: 494 Employer Name: Pecos County Appraisal District				
Contributing Members:	3		4	133.3%
Present Value of Benefits	428,714		365,476	85.2%
Total Future Normal Cost	44,066		65,732	149.2%
Total Accrued Liability	384,648		299,744	77.9%
Unfunded Accrued Liability	(61,810)		(57,014)	92.2%
Normal Cost Rate	7.11%		5.92%	83.3%
Unfunded Liability Rate	(3.97%)		(3.37%)	84.9%
Sum of Rate	3.14%		2.55%	81.2%
SubDiv #: 673 Employer Name: Permian Regional Medical Center				
Contributing Members:	280		310	110.7%
Present Value of Benefits	8,091,817		10,090,223	124.7%
Total Future Normal Cost	4,643,875		4,895,707	105.4%
Total Accrued Liability	3,447,942		5,194,516	150.7%
Unfunded Accrued Liability	937,781		1,252,571	133.6%
Normal Cost Rate	6.78%		6.63%	97.8%
Unfunded Liability Rate	0.75%		0.96%	128.0%
Sum of Rate	7.53%		7.59%	100.8%
SubDiv #: 707 Employer Name: Pineywoods Groundwater Conservation District				
Contributing Members:	2		1	50.0%
Present Value of Benefits	87,385		59,948	68.6%
Total Future Normal Cost	77,840		41,338	53.1%
Total Accrued Liability	9,545		18,610	195.0%
Unfunded Accrued Liability	4,642		4,212	90.7%
Normal Cost Rate	10.06%		10.27%	102.1%
Unfunded Liability Rate	0.75%		0.93%	124.0%
Sum of Rate	10.81%		11.20%	103.6%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 697	Employer Name: Polk Central Appraisal District			
Contributing Members:	15		16	106.7%
Present Value of Benefits	343,502		476,082	138.6%
Total Future Normal Cost	238,102		289,605	121.6%
Total Accrued Liability	105,400		186,477	176.9%
Unfunded Accrued Liability	45,475		59,210	130.2%
Normal Cost Rate	8.12%	8.97%	8.70%	107.1%
Unfunded Liability Rate	1.11%	1.45%	1.32%	118.9%
Sum of Rate	9.23%	10.42%	10.02%	108.6%
SubDiv #: 286	Employer Name: Polk County			
Contributing Members:	261		262	100.4%
Present Value of Benefits	19,210,686		20,973,336	109.2%
Total Future Normal Cost	3,607,298		3,781,586	104.8%
Total Accrued Liability	15,603,388		17,191,750	110.2%
Unfunded Accrued Liability	(431,182)		(149,765)	34.7%
Normal Cost Rate	7.04%	7.19%	7.00%	99.4%
Unfunded Liability Rate	(0.37%)	(0.20%)	(0.13%)	35.1%
Sum of Rate	6.67%	6.99%	6.87%	103.0%
SubDiv #: 676	Employer Name: Port of Bay City Authority			
Contributing Members:	2		2	100.0%
Present Value of Benefits	93,675		101,218	108.1%
Total Future Normal Cost	81,155		79,591	98.1%
Total Accrued Liability	12,520		21,627	172.7%
Unfunded Accrued Liability	1,657		1,267	76.5%
Normal Cost Rate	9.05%		9.35%	103.3%
Unfunded Liability Rate	0.28%		0.25%	89.3%
Sum of Rate	9.33%		9.60%	102.9%
SubDiv #: 449	Employer Name: Port Of Beaumont Navigation District			
Contributing Members:	35		37	105.7%
Present Value of Benefits	5,887,560		6,429,049	109.2%
Total Future Normal Cost	472,007		486,642	103.1%
Total Accrued Liability	5,415,553		5,942,407	109.7%
Unfunded Accrued Liability	1,005,561		960,049	95.5%
Normal Cost Rate	3.98%		3.98%	100.0%
Unfunded Liability Rate	5.69%		4.95%	87.0%
Sum of Rate	9.67%		8.93%	92.3%
SubDiv #: 620	Employer Name: Port Of Corpus Christi Authority			
Contributing Members:	137		156	113.9%
Present Value of Benefits	17,270,028		19,200,075	111.2%
Total Future Normal Cost	1,824,605		2,233,575	122.4%
Total Accrued Liability	15,445,423		16,966,500	109.8%
Unfunded Accrued Liability	4,716,954		4,779,212	101.3%
Normal Cost Rate	3.84%		3.80%	99.0%
Unfunded Liability Rate	5.78%		4.66%	80.6%
Sum of Rate	9.62%		8.46%	87.9%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 622	Employer Name: Port of Port Arthur Navigation District			
Contributing Members:	19		17	89.5%
Present Value of Benefits	1,676,838		1,829,063	109.1%
Total Future Normal Cost	258,260		248,512	96.2%
Total Accrued Liability	1,418,578		1,580,551	111.4%
Unfunded Accrued Liability	131,839		134,250	101.8%
Normal Cost Rate	4.29%		4.27%	99.5%
Unfunded Liability Rate	1.43%		1.49%	104.2%
Sum of Rate	5.72%		5.76%	100.7%
SubDiv #: 560	Employer Name: Potter - Randall County Emergency Communication District			
Contributing Members:	6		5	83.3%
Present Value of Benefits	603,351		623,040	103.3%
Total Future Normal Cost	240,479		185,985	77.3%
Total Accrued Liability	362,872		437,055	120.4%
Unfunded Accrued Liability	51,803		50,451	97.4%
Normal Cost Rate	12.36%		12.47%	100.9%
Unfunded Liability Rate	1.85%		1.87%	101.1%
Sum of Rate	14.21%		14.34%	100.9%
SubDiv #: 287	Employer Name: Potter County			
Contributing Members:	555		559	100.7%
Present Value of Benefits	63,895,504		68,321,134	106.9%
Total Future Normal Cost	8,937,976		8,743,358	97.8%
Total Accrued Liability	54,957,528		59,577,776	108.4%
Unfunded Accrued Liability	7,835,918		8,009,450	102.2%
Normal Cost Rate	6.44%		6.26%	97.2%
Unfunded Liability Rate	2.93%		2.95%	100.7%
Sum of Rate	9.37%		9.21%	98.3%
SubDiv #: 489	Employer Name: Potter County Appraisal District			
Contributing Members:	0		0	0.0%
Present Value of Benefits	2,301,294		2,421,035	105.2%
Total Future Normal Cost	0		0	
Total Accrued Liability	2,301,294		2,421,035	105.2%
Unfunded Accrued Liability	63,528		54,765	86.2%
Normal Cost Rate	0.00%		0.00%	
Unfunded Liability Rate	0.00%		0.00%	
Sum of Rate	0.00%		0.00%	
SubDiv #: 626	Employer Name: Presidio Appraisal District			
Contributing Members:	4		4	100.0%
Present Value of Benefits	84,927		98,378	115.8%
Total Future Normal Cost	18,403		17,759	96.5%
Total Accrued Liability	66,524		80,619	121.2%
Unfunded Accrued Liability	1,613		4,630	287.0%
Normal Cost Rate	1.96%		1.89%	96.4%
Unfunded Liability Rate	0.16%		0.54%	337.5%
Sum of Rate	2.12%		2.43%	114.6%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 288	Employer Name: Presidio County			
Contributing Members:	62		62	100.0%
Present Value of Benefits	2,809,209		3,170,078	112.8%
Total Future Normal Cost	605,004		640,198	105.8%
Total Accrued Liability	2,204,205		2,529,880	114.8%
Unfunded Accrued Liability	(40,043)		(11,372)	28.4%
Normal Cost Rate	5.71%	5.71%	5.74%	100.5%
Unfunded Liability Rate	(0.21%)	(0.15%)	(0.07%)	33.3%
Sum of Rate	5.50%	5.56%	5.67%	103.1%
SubDiv #: 289	Employer Name: Rains County			
Contributing Members:	59		62	105.1%
Present Value of Benefits	1,894,535		2,474,597	130.6%
Total Future Normal Cost	368,416		514,974	139.8%
Total Accrued Liability	1,526,119		1,959,623	128.4%
Unfunded Accrued Liability	(376,441)		(168,685)	44.8%
Normal Cost Rate	5.08%	6.65%	6.33%	124.6%
Unfunded Liability Rate	(2.60%)	(1.13%)	(1.04%)	40.0%
Sum of Rate	2.48%	5.52%	5.29%	213.3%
SubDiv #: 537	Employer Name: Rains County Appraisal District			
Contributing Members:	7		6	85.7%
Present Value of Benefits	417,564		437,011	104.7%
Total Future Normal Cost	111,327		83,995	75.4%
Total Accrued Liability	306,237		353,016	115.3%
Unfunded Accrued Liability	(38,487)		(33,652)	87.4%
Normal Cost Rate	8.72%		7.66%	87.8%
Unfunded Liability Rate	(1.49%)		(1.64%)	110.1%
Sum of Rate	7.23%		6.02%	83.3%
SubDiv #: 290	Employer Name: Randall County			
Contributing Members:	366		381	104.1%
Present Value of Benefits	33,347,755		37,175,275	111.5%
Total Future Normal Cost	6,127,074		6,879,347	112.3%
Total Accrued Liability	27,220,681		30,295,928	111.3%
Unfunded Accrued Liability	2,896,963		3,127,406	108.0%
Normal Cost Rate	6.65%		6.49%	97.6%
Unfunded Liability Rate	1.64%		1.55%	94.5%
Sum of Rate	8.29%		8.04%	97.0%
SubDiv #: 564	Employer Name: Randall County Appraisal District			
Contributing Members:	43		43	100.0%
Present Value of Benefits	6,415,335		6,892,457	107.4%
Total Future Normal Cost	836,595		797,410	95.3%
Total Accrued Liability	5,578,740		6,095,047	109.3%
Unfunded Accrued Liability	646,264		601,714	93.1%
Normal Cost Rate	7.53%		7.39%	98.1%
Unfunded Liability Rate	4.14%		3.79%	91.5%
Sum of Rate	11.67%		11.18%	95.8%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 406 Employer Name: Rankin County Hospital District - Upton County				
Contributing Members:	20		20	100.0%
Present Value of Benefits	1,920,399		1,910,365	99.5%
Total Future Normal Cost	305,775		309,000	101.1%
Total Accrued Liability	1,614,624		1,601,365	99.2%
Unfunded Accrued Liability	(100,392)		(104,622)	104.2%
Normal Cost Rate	6.23%		6.27%	100.6%
Unfunded Liability Rate	(1.42%)		(1.26%)	88.7%
Sum of Rate	4.81%		5.01%	104.2%
SubDiv #: 291 Employer Name: Reagan County				
Contributing Members:	59		59	100.0%
Present Value of Benefits	5,116,477		5,591,367	109.3%
Total Future Normal Cost	812,355		811,917	99.9%
Total Accrued Liability	4,304,122		4,779,450	111.0%
Unfunded Accrued Liability	875,467		863,488	98.6%
Normal Cost Rate	6.67%		6.63%	99.4%
Unfunded Liability Rate	4.42%		4.18%	94.6%
Sum of Rate	11.09%		10.81%	97.5%
SubDiv #: 445 Employer Name: Reagan Hospital District				
Contributing Members:	23		26	113.0%
Present Value of Benefits	2,038,631		2,303,979	113.0%
Total Future Normal Cost	234,175		301,549	128.8%
Total Accrued Liability	1,804,456		2,002,430	111.0%
Unfunded Accrued Liability	288,595		266,254	92.3%
Normal Cost Rate	5.71%		5.55%	97.2%
Unfunded Liability Rate	5.08%		3.25%	64.0%
Sum of Rate	10.79%		8.80%	81.6%
SubDiv #: 292 Employer Name: Real County				
Contributing Members:	34		33	97.1%
Present Value of Benefits	2,308,617		2,555,076	110.7%
Total Future Normal Cost	375,774		367,856	97.9%
Total Accrued Liability	1,932,843		2,187,220	113.2%
Unfunded Accrued Liability	13,389		43,517	325.0%
Normal Cost Rate	8.76%		8.62%	98.4%
Unfunded Liability Rate	0.16%		0.57%	356.3%
Sum of Rate	8.92%		9.19%	103.0%
SubDiv #: 505 Employer Name: Red Bluff Water Power Control District - Reeves County				
Contributing Members:	4		4	100.0%
Present Value of Benefits	186,423		211,361	113.4%
Total Future Normal Cost	51,279		50,177	97.9%
Total Accrued Liability	135,144		161,184	119.3%
Unfunded Accrued Liability	36,384		39,496	108.6%
Normal Cost Rate	4.98%		4.94%	99.2%
Unfunded Liability Rate	2.82%		2.95%	104.6%
Sum of Rate	7.80%		7.89%	101.2%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 293	Employer Name: Red River County			
Contributing Members:	71		68	95.8%
Present Value of Benefits	3,952,431		4,187,520	105.9%
Total Future Normal Cost	630,884		570,421	90.4%
Total Accrued Liability	3,321,547		3,617,099	108.9%
Unfunded Accrued Liability	154,259		165,601	107.4%
Normal Cost Rate	6.31%		6.09%	96.5%
Unfunded Liability Rate	0.83%		0.95%	114.5%
Sum of Rate	7.14%		7.04%	98.6%
SubDiv #: 294	Employer Name: Reeves County			
Contributing Members:	510		600	117.6%
Present Value of Benefits	23,874,157		27,311,083	114.4%
Total Future Normal Cost	6,478,145		7,686,379	118.7%
Total Accrued Liability	17,396,012		19,624,704	112.8%
Unfunded Accrued Liability	(333,848)		(349,036)	104.5%
Normal Cost Rate	6.06%		5.79%	95.5%
Unfunded Liability Rate	(0.32%)		(0.31%)	96.9%
Sum of Rate	5.74%		5.48%	95.5%
SubDiv #: 588	Employer Name: Reeves County Hospital District			
Contributing Members:	137		164	119.7%
Present Value of Benefits	5,107,176		7,417,300	145.2%
Total Future Normal Cost	913,823		1,713,342	187.5%
Total Accrued Liability	4,193,353		5,703,958	136.0%
Unfunded Accrued Liability	(1,326,645)		(504,420)	38.0%
Normal Cost Rate	3.08%	5.16%	5.09%	165.3%
Unfunded Liability Rate	2.92%	(0.94%)	(0.81%)	(27.7%)
Sum of Rate	6.00%	4.22%	4.28%	71.3%
SubDiv #: 295	Employer Name: Refugio County			
Contributing Members:	102		103	101.0%
Present Value of Benefits	6,291,415		6,176,844	98.2%
Total Future Normal Cost	748,750		749,377	100.1%
Total Accrued Liability	5,542,665		5,427,467	97.9%
Unfunded Accrued Liability	665,428		620,833	93.3%
Normal Cost Rate	4.64%		4.59%	98.9%
Unfunded Liability Rate	2.21%		2.01%	91.0%
Sum of Rate	6.85%		6.60%	96.4%
SubDiv #: 296	Employer Name: Roberts County			
Contributing Members:	33		35	106.1%
Present Value of Benefits	2,029,319		2,213,216	109.1%
Total Future Normal Cost	226,183		241,208	106.6%
Total Accrued Liability	1,803,136		1,972,008	109.4%
Unfunded Accrued Liability	105,222		83,935	79.8%
Normal Cost Rate	5.53%		5.49%	99.3%
Unfunded Liability Rate	1.24%		0.91%	73.4%
Sum of Rate	6.77%		6.40%	94.5%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 297	Employer Name: Robertson County			
Contributing Members:	99		103	104.0%
Present Value of Benefits	6,442,166		6,936,066	107.7%
Total Future Normal Cost	1,150,885		1,221,629	106.1%
Total Accrued Liability	5,291,281		5,714,437	108.0%
Unfunded Accrued Liability	219,350		309,431	141.1%
Normal Cost Rate	5.33%		5.28%	99.1%
Unfunded Liability Rate	0.53%		0.76%	143.4%
Sum of Rate	5.86%		6.04%	103.1%
SubDiv #: 698	Employer Name: Rockwall Central Appraisal District			
Contributing Members:	15		15	100.0%
Present Value of Benefits	450,641		570,860	126.7%
Total Future Normal Cost	206,322		231,102	112.0%
Total Accrued Liability	244,319		339,758	139.1%
Unfunded Accrued Liability	155,150		162,100	104.5%
Normal Cost Rate	4.55%	5.35%	5.33%	117.1%
Unfunded Liability Rate	2.56%	2.98%	2.89%	112.9%
Sum of Rate	7.11%	8.33%	8.22%	115.6%
SubDiv #: 298	Employer Name: Rockwall County			
Contributing Members:	208		227	109.1%
Present Value of Benefits	14,969,841		17,258,503	115.3%
Total Future Normal Cost	3,079,631		3,365,668	109.3%
Total Accrued Liability	11,890,210		13,892,835	116.8%
Unfunded Accrued Liability	2,191,487		2,706,154	123.5%
Normal Cost Rate	6.28%	6.28%	6.06%	96.5%
Unfunded Liability Rate	2.10%	2.18%	2.32%	110.5%
Sum of Rate	8.38%	8.46%	8.38%	100.0%
SubDiv #: 299	Employer Name: Runnels County			
Contributing Members:	92		89	96.7%
Present Value of Benefits	5,376,232		4,989,289	92.8%
Total Future Normal Cost	562,487		560,740	99.7%
Total Accrued Liability	4,813,745		4,428,549	92.0%
Unfunded Accrued Liability	473,930		435,294	91.8%
Normal Cost Rate	4.46%		4.40%	98.7%
Unfunded Liability Rate	1.74%		1.64%	94.3%
Sum of Rate	6.20%		6.04%	97.4%
SubDiv #: 300	Employer Name: Rusk County			
Contributing Members:	233		234	100.4%
Present Value of Benefits	16,134,689		17,623,593	109.2%
Total Future Normal Cost	2,147,399		2,157,208	100.5%
Total Accrued Liability	13,987,290		15,466,385	110.6%
Unfunded Accrued Liability	1,475,885		1,641,686	111.2%
Normal Cost Rate	5.11%	5.11%	4.94%	96.7%
Unfunded Liability Rate	1.67%	1.74%	1.83%	109.6%
Sum of Rate	6.78%	6.85%	6.77%	99.9%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 301 Employer Name: Sabine County				
Contributing Members:	59		61	103.4%
Present Value of Benefits	2,465,289		2,821,334	114.4%
Total Future Normal Cost	428,319		433,332	101.2%
Total Accrued Liability	2,036,970		2,388,002	117.2%
Unfunded Accrued Liability	(475,938)		(423,571)	89.0%
Normal Cost Rate	5.48%		5.31%	96.9%
Unfunded Liability Rate	(2.26%)		(1.94%)	85.8%
Sum of Rate	3.22%		3.37%	104.7%
SubDiv #: 568 Employer Name: Sabine Pass Port Authority				
Contributing Members:	7		7	100.0%
Present Value of Benefits	350,215		391,690	111.8%
Total Future Normal Cost	38,408		38,363	99.9%
Total Accrued Liability	311,807		353,327	113.3%
Unfunded Accrued Liability	52,400		53,001	101.1%
Normal Cost Rate	4.13%		4.13%	100.0%
Unfunded Liability Rate	3.40%		3.39%	99.7%
Sum of Rate	7.53%		7.52%	99.9%
SubDiv #: 302 Employer Name: San Augustine County				
Contributing Members:	53		50	94.3%
Present Value of Benefits	2,352,665		2,562,125	108.9%
Total Future Normal Cost	318,102		289,018	90.9%
Total Accrued Liability	2,034,563		2,273,107	111.7%
Unfunded Accrued Liability	(147,643)		(143,500)	97.2%
Normal Cost Rate	5.04%		4.72%	93.7%
Unfunded Liability Rate	(1.07%)		(1.05%)	98.1%
Sum of Rate	3.97%		3.67%	92.4%
SubDiv #: 303 Employer Name: San Jacinto County				
Contributing Members:	118		127	107.6%
Present Value of Benefits	5,775,030		6,188,843	107.2%
Total Future Normal Cost	800,279		846,495	105.8%
Total Accrued Liability	4,974,751		5,342,348	107.4%
Unfunded Accrued Liability	419,789		429,237	102.3%
Normal Cost Rate	5.48%		5.23%	95.4%
Unfunded Liability Rate	1.11%		1.10%	99.1%
Sum of Rate	6.59%		6.33%	96.1%
SubDiv #: 553 Employer Name: San Jacinto County Central Appraisal District				
Contributing Members:	13		13	100.0%
Present Value of Benefits	589,195		685,254	116.3%
Total Future Normal Cost	168,495		183,377	108.8%
Total Accrued Liability	420,700		501,877	119.3%
Unfunded Accrued Liability	(49,699)		(40,256)	81.0%
Normal Cost Rate	7.16%		6.79%	94.8%
Unfunded Liability Rate	(1.40%)		(0.96%)	68.6%
Sum of Rate	5.76%		5.83%	101.2%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 304 Employer Name: San Patricio County				
Contributing Members:	455		464	102.0%
Present Value of Benefits	35,957,314		38,546,634	107.2%
Total Future Normal Cost	4,791,768		4,749,918	99.1%
Total Accrued Liability	31,165,546		33,796,716	108.4%
Unfunded Accrued Liability	1,983,617		1,846,228	93.1%
Normal Cost Rate	5.59%		5.46%	97.7%
Unfunded Liability Rate	1.17%		1.08%	92.3%
Sum of Rate	6.76%		6.54%	96.7%
SubDiv #: 495 Employer Name: San Patricio County Appraisal District				
Contributing Members:	12		12	100.0%
Present Value of Benefits	1,194,097		1,311,198	109.8%
Total Future Normal Cost	103,933		103,521	99.6%
Total Accrued Liability	1,090,164		1,207,677	110.8%
Unfunded Accrued Liability	(9,637)		(11,047)	114.6%
Normal Cost Rate	6.33%		6.36%	100.5%
Unfunded Liability Rate	(0.41%)		(0.34%)	82.9%
Sum of Rate	5.92%		6.02%	101.7%
SubDiv #: 426 Employer Name: San Patricio County Drainage District				
Contributing Members:	18		16	88.9%
Present Value of Benefits	3,916,395		4,058,593	103.6%
Total Future Normal Cost	87,982		72,673	82.6%
Total Accrued Liability	3,828,413		3,985,920	104.1%
Unfunded Accrued Liability	942,370		916,643	97.3%
Normal Cost Rate	2.08%		2.08%	100.0%
Unfunded Liability Rate	14.02%		15.62%	111.4%
Sum of Rate	16.10%		17.70%	109.9%
SubDiv #: 422 Employer Name: San Patricio Municipal Water District				
Contributing Members:	31		31	100.0%
Present Value of Benefits	2,740,772		3,220,565	117.5%
Total Future Normal Cost	584,705		603,473	103.2%
Total Accrued Liability	2,156,067		2,617,092	121.4%
Unfunded Accrued Liability	347,919		484,581	139.3%
Normal Cost Rate	4.96%	4.96%	4.95%	99.8%
Unfunded Liability Rate	2.06%	2.91%	2.73%	132.5%
Sum of Rate	7.02%	7.87%	7.68%	109.4%
SubDiv #: 305 Employer Name: San Saba County				
Contributing Members:	36		33	91.7%
Present Value of Benefits	2,589,509		2,627,549	101.5%
Total Future Normal Cost	325,375		283,169	87.0%
Total Accrued Liability	2,264,134		2,344,380	103.5%
Unfunded Accrued Liability	133,326		85,451	64.1%
Normal Cost Rate	6.28%		6.19%	98.6%
Unfunded Liability Rate	1.29%		0.88%	68.2%
Sum of Rate	7.57%		7.07%	93.4%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 306 Employer Name: Schleicher County				
Contributing Members:	36		34	94.4%
Present Value of Benefits	3,361,398		3,360,189	100.0%
Total Future Normal Cost	462,097		436,292	94.4%
Total Accrued Liability	2,899,301		2,923,897	100.8%
Unfunded Accrued Liability	157,172		140,326	89.3%
Normal Cost Rate	7.16%		7.03%	98.2%
Unfunded Liability Rate	1.44%		1.42%	98.6%
Sum of Rate	8.60%		8.45%	98.3%
SubDiv #: 307 Employer Name: Scurry County				
Contributing Members:	321		296	92.2%
Present Value of Benefits	22,876,865		23,672,938	103.5%
Total Future Normal Cost	3,277,264		3,016,350	92.0%
Total Accrued Liability	19,599,601		20,656,588	105.4%
Unfunded Accrued Liability	708,750		780,573	110.1%
Normal Cost Rate	5.52%		5.30%	96.0%
Unfunded Liability Rate	0.59%		0.69%	116.9%
Sum of Rate	6.11%		5.99%	98.0%
SubDiv #: 308 Employer Name: Shackelford County				
Contributing Members:	34		34	100.0%
Present Value of Benefits	1,883,775		2,081,172	110.5%
Total Future Normal Cost	244,790		247,402	101.1%
Total Accrued Liability	1,638,985		1,833,770	111.9%
Unfunded Accrued Liability	98,654		137,287	139.2%
Normal Cost Rate	5.43%	5.43%	5.41%	99.6%
Unfunded Liability Rate	1.23%	1.45%	1.72%	139.8%
Sum of Rate	6.66%	6.88%	7.13%	107.1%
SubDiv #: 470 Employer Name: Shackelford County Appraisal District				
Contributing Members:	3		3	100.0%
Present Value of Benefits	381,178		327,477	85.9%
Total Future Normal Cost	24,344		24,813	101.9%
Total Accrued Liability	356,834		302,664	84.8%
Unfunded Accrued Liability	14,153		9,583	67.7%
Normal Cost Rate	3.67%	3.67%	3.65%	99.5%
Unfunded Liability Rate	1.79%	1.79%	1.08%	60.3%
Sum of Rate	5.46%	5.46%	4.73%	86.6%
SubDiv #: 309 Employer Name: Shelby County				
Contributing Members:	93		86	92.5%
Present Value of Benefits	5,671,297		5,798,718	102.2%
Total Future Normal Cost	924,854		872,973	94.4%
Total Accrued Liability	4,746,443		4,925,745	103.8%
Unfunded Accrued Liability	754,280		619,196	82.1%
Normal Cost Rate	5.37%		5.24%	97.6%
Unfunded Liability Rate	2.09%		1.78%	85.2%
Sum of Rate	7.46%		7.02%	94.1%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 627 Employer Name: Shelby County Appraisal District				
Contributing Members:	7		8	114.3%
Present Value of Benefits	259,336		273,599	105.5%
Total Future Normal Cost	31,586		31,600	100.0%
Total Accrued Liability	227,750		241,999	106.3%
Unfunded Accrued Liability	15,811		6,964	44.0%
Normal Cost Rate	2.13%		2.07%	97.2%
Unfunded Liability Rate	<u>0.67%</u>		<u>0.15%</u>	<u>22.4%</u>
Sum of Rate	2.80%		2.22%	79.3%
SubDiv #: 310 Employer Name: Sherman County				
Contributing Members:	41		43	104.9%
Present Value of Benefits	4,396,278		4,840,392	110.1%
Total Future Normal Cost	468,055		447,876	95.7%
Total Accrued Liability	3,928,223		4,392,516	111.8%
Unfunded Accrued Liability	994,661		1,023,256	102.9%
Normal Cost Rate	8.41%		8.04%	95.6%
Unfunded Liability Rate	<u>7.47%</u>		<u>7.36%</u>	<u>98.5%</u>
Sum of Rate	15.88%		15.40%	97.0%
SubDiv #: 469 Employer Name: Sherman County Appraisal District				
Contributing Members:	4		4	100.0%
Present Value of Benefits	395,305		430,319	108.9%
Total Future Normal Cost	23,162		21,186	91.5%
Total Accrued Liability	372,143		409,133	109.9%
Unfunded Accrued Liability	41,334		39,692	96.0%
Normal Cost Rate	3.88%		3.88%	100.0%
Unfunded Liability Rate	<u>4.00%</u>		<u>3.90%</u>	<u>97.5%</u>
Sum of Rate	7.88%		7.78%	98.7%
SubDiv #: 311 Employer Name: Smith County				
Contributing Members:	684		706	103.2%
Present Value of Benefits	56,663,521		60,608,952	107.0%
Total Future Normal Cost	7,869,513		8,390,662	106.6%
Total Accrued Liability	48,794,008		52,218,290	107.0%
Unfunded Accrued Liability	9,794,368		9,981,968	101.9%
Normal Cost Rate	5.93%		5.77%	97.3%
Unfunded Liability Rate	<u>3.59%</u>		<u>3.32%</u>	<u>92.5%</u>
Sum of Rate	9.52%		9.09%	95.5%
SubDiv #: 555 Employer Name: Smith County 9-1-1 Communications District				
Contributing Members:	33		30	90.9%
Present Value of Benefits	1,222,930		1,356,270	110.9%
Total Future Normal Cost	490,371		550,054	112.2%
Total Accrued Liability	732,559		806,216	110.1%
Unfunded Accrued Liability	37,444		(28,901)	(77.2%)
Normal Cost Rate	6.60%		6.42%	97.3%
Unfunded Liability Rate	<u>0.28%</u>		<u>(0.32%)</u>	<u>(114.3%)</u>
Sum of Rate	6.88%		6.10%	88.7%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 606 Employer Name: Smith County Appraisal District				
Contributing Members:	35		32	91.4%
Present Value of Benefits	3,671,184		4,326,561	117.9%
Total Future Normal Cost	569,762		610,360	107.1%
Total Accrued Liability	3,101,422		3,716,201	119.8%
Unfunded Accrued Liability	105,157		202,029	192.1%
Normal Cost Rate	6.58%	7.34%	7.25%	110.2%
Unfunded Liability Rate	0.06%	1.64%	0.97%	1616.7%
Sum of Rate	6.64%	8.98%	8.22%	123.8%
SubDiv #: 632 Employer Name: Smith County Public Health District				
Contributing Members:	131		144	109.9%
Present Value of Benefits	4,005,032		4,618,196	115.3%
Total Future Normal Cost	1,259,231		1,357,811	107.8%
Total Accrued Liability	2,745,801		3,260,385	118.7%
Unfunded Accrued Liability	(144,522)		(160,726)	111.2%
Normal Cost Rate	5.16%		5.04%	97.7%
Unfunded Liability Rate	(0.35%)		(0.33%)	94.3%
Sum of Rate	4.81%		4.71%	97.9%
SubDiv #: 312 Employer Name: Somervell County				
Contributing Members:	138		139	100.7%
Present Value of Benefits	12,574,148		13,498,490	107.4%
Total Future Normal Cost	2,380,236		2,303,737	96.8%
Total Accrued Liability	10,193,912		11,194,753	109.8%
Unfunded Accrued Liability	1,317,964		1,253,774	95.1%
Normal Cost Rate	8.15%		7.92%	97.2%
Unfunded Liability Rate	2.44%		2.29%	93.9%
Sum of Rate	10.59%		10.21%	96.4%
SubDiv #: 507 Employer Name: Somervell County Central Appraisal District				
Contributing Members:	5		5	100.0%
Present Value of Benefits	242,380		267,751	110.5%
Total Future Normal Cost	100,034		100,705	100.7%
Total Accrued Liability	142,346		167,046	117.4%
Unfunded Accrued Liability	(34,123)		(41,007)	120.2%
Normal Cost Rate	8.23%		7.87%	95.6%
Unfunded Liability Rate	(2.11%)		(2.47%)	117.1%
Sum of Rate	6.12%		5.40%	88.2%
SubDiv #: 699 Employer Name: Somervell County Water District				
Contributing Members:	2		2	100.0%
Present Value of Benefits	75,952		87,802	115.6%
Total Future Normal Cost	62,367		61,808	99.1%
Total Accrued Liability	13,585		25,994	191.3%
Unfunded Accrued Liability	3,229		2,354	72.9%
Normal Cost Rate	5.49%		5.50%	100.2%
Unfunded Liability Rate	0.26%		0.13%	50.0%
Sum of Rate	5.75%		5.63%	97.9%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 645 Employer Name: South Texas Development Council				
Contributing Members:	22		17	77.3%
Present Value of Benefits	1,231,074		1,299,920	105.6%
Total Future Normal Cost	161,058		150,119	93.2%
Total Accrued Liability	1,070,016		1,149,801	107.5%
Unfunded Accrued Liability	319,385		301,942	94.5%
Normal Cost Rate	3.63%		3.59%	98.9%
Unfunded Liability Rate	<u>4.54%</u>		<u>4.85%</u>	<u>106.8%</u>
Sum of Rate	8.17%		8.44%	103.3%
SubDiv #: 313 Employer Name: Starr County				
Contributing Members:	440		430	97.7%
Present Value of Benefits	13,218,454		15,459,654	117.0%
Total Future Normal Cost	1,808,704		2,061,028	114.0%
Total Accrued Liability	11,409,750		13,398,626	117.4%
Unfunded Accrued Liability	3,216,254		4,144,393	128.9%
Normal Cost Rate	3.07%	3.61%	3.52%	114.7%
Unfunded Liability Rate	<u>3.27%</u>	<u>4.42%</u>	<u>4.22%</u>	<u>129.1%</u>
Sum of Rate	6.34%	8.03%	7.74%	122.1%
SubDiv #: 536 Employer Name: Starr County Appraisal District				
Contributing Members:	15		15	100.0%
Present Value of Benefits	1,183,769		1,293,322	109.3%
Total Future Normal Cost	197,092		188,060	95.4%
Total Accrued Liability	986,677		1,105,262	112.0%
Unfunded Accrued Liability	101,074		102,186	101.1%
Normal Cost Rate	6.47%		6.37%	98.5%
Unfunded Liability Rate	<u>3.13%</u>		<u>3.22%</u>	<u>102.9%</u>
Sum of Rate	9.60%		9.59%	99.9%
SubDiv #: 314 Employer Name: Stephens County				
Contributing Members:	44		44	100.0%
Present Value of Benefits	5,257,023		5,321,896	101.2%
Total Future Normal Cost	462,096		495,167	107.2%
Total Accrued Liability	4,794,927		4,826,729	100.7%
Unfunded Accrued Liability	621,467		663,499	106.8%
Normal Cost Rate	6.12%	6.12%	5.86%	95.8%
Unfunded Liability Rate	<u>3.76%</u>	<u>3.76%</u>	<u>3.60%</u>	<u>95.7%</u>
Sum of Rate	9.88%	9.88%	9.46%	95.7%
SubDiv #: 315 Employer Name: Sterling County				
Contributing Members:	45		44	97.8%
Present Value of Benefits	2,480,426		3,304,276	133.2%
Total Future Normal Cost	352,067		541,494	153.8%
Total Accrued Liability	2,128,359		2,762,782	129.8%
Unfunded Accrued Liability	(89,756)		253,847	(282.8%)
Normal Cost Rate	6.62%	8.37%	8.11%	122.5%
Unfunded Liability Rate	<u>(0.65%)</u>	<u>1.76%</u>	<u>1.56%</u>	<u>(240.0%)</u>
Sum of Rate	5.97%	10.13%	9.67%	162.0%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 316 Employer Name: Stonewall County				
Contributing Members:	34		32	94.1%
Present Value of Benefits	1,629,465		1,728,191	106.1%
Total Future Normal Cost	161,988		138,719	85.6%
Total Accrued Liability	1,467,477		1,589,472	108.3%
Unfunded Accrued Liability	15,688		(2,208)	(14.1%)
Normal Cost Rate	4.83%		4.71%	97.5%
Unfunded Liability Rate	<u>0.16%</u>		<u>(0.14%)</u>	<u>(87.5%)</u>
Sum of Rate	4.99%		4.57%	91.6%
SubDiv #: 458 Employer Name: Stonewall Memorial Hospital District				
Contributing Members:	41		42	102.4%
Present Value of Benefits	1,276,902		1,408,947	110.3%
Total Future Normal Cost	132,007		154,236	116.8%
Total Accrued Liability	1,144,895		1,254,711	109.6%
Unfunded Accrued Liability	(175,564)		(160,991)	91.7%
Normal Cost Rate	1.96%		1.83%	93.4%
Unfunded Liability Rate	<u>(1.58%)</u>		<u>(1.22%)</u>	<u>77.2%</u>
Sum of Rate	0.38%		0.61%	160.5%
SubDiv #: 539 Employer Name: Stratford Hospital District - Sherman County				
Contributing Members:	47		48	102.1%
Present Value of Benefits	842,480		941,764	111.8%
Total Future Normal Cost	239,703		239,918	100.1%
Total Accrued Liability	602,777		701,846	116.4%
Unfunded Accrued Liability	(144,722)		(153,111)	105.8%
Normal Cost Rate	3.55%		3.43%	96.6%
Unfunded Liability Rate	<u>(1.41%)</u>		<u>(1.47%)</u>	<u>104.3%</u>
Sum of Rate	2.14%		1.96%	91.6%
SubDiv #: 317 Employer Name: Sutton County				
Contributing Members:	65		65	100.0%
Present Value of Benefits	5,482,842		5,871,887	107.1%
Total Future Normal Cost	775,715		794,236	102.4%
Total Accrued Liability	4,707,127		5,077,651	107.9%
Unfunded Accrued Liability	(17,582)		(37,645)	214.1%
Normal Cost Rate	5.62%		5.54%	98.6%
Unfunded Liability Rate	<u>(0.16%)</u>		<u>(0.24%)</u>	<u>150.0%</u>
Sum of Rate	5.46%		5.30%	97.1%
SubDiv #: 573 Employer Name: Sutton County Hospital District				
Contributing Members:	31		32	103.2%
Present Value of Benefits	1,009,425		1,211,568	120.0%
Total Future Normal Cost	208,675		355,536	170.4%
Total Accrued Liability	800,750		856,032	106.9%
Unfunded Accrued Liability	(377,949)		(319,569)	84.6%
Normal Cost Rate	3.55%	4.97%	4.67%	131.5%
Unfunded Liability Rate	<u>(3.05%)</u>	<u>(2.82%)</u>	<u>(2.13%)</u>	<u>69.8%</u>
Sum of Rate	0.50%	2.15%	2.54%	508.0%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 318 Employer Name: Swisher County				
Contributing Members:	49		45	91.8%
Present Value of Benefits	3,048,245		3,142,451	103.1%
Total Future Normal Cost	412,466		365,018	88.5%
Total Accrued Liability	2,635,779		2,777,433	105.4%
Unfunded Accrued Liability	338,627		346,553	102.3%
Normal Cost Rate	6.36%		6.20%	97.5%
Unfunded Liability Rate	<u>2.77%</u>		<u>3.10%</u>	<u>111.9%</u>
Sum of Rate	9.13%		9.30%	101.9%
SubDiv #: 460 Employer Name: Swisher County Appraisal District				
Contributing Members:	4		4	100.0%
Present Value of Benefits	639,708		498,970	78.0%
Total Future Normal Cost	45,084		44,979	99.8%
Total Accrued Liability	594,624		453,991	76.3%
Unfunded Accrued Liability	24,939		37,617	150.8%
Normal Cost Rate	6.85%	6.85%	6.23%	90.9%
Unfunded Liability Rate	<u>2.24%</u>	<u>3.33%</u>	<u>4.50%</u>	<u>200.9%</u>
Sum of Rate	9.09%	10.18%	10.73%	118.0%
SubDiv #: 534 Employer Name: Swisher Memorial Hospital District				
Contributing Members:	83		90	108.4%
Present Value of Benefits	1,472,018		1,706,571	115.9%
Total Future Normal Cost	330,178		352,082	106.6%
Total Accrued Liability	1,141,840		1,354,489	118.6%
Unfunded Accrued Liability	(232,035)		(208,546)	89.9%
Normal Cost Rate	2.03%		1.93%	95.1%
Unfunded Liability Rate	<u>(0.68%)</u>		<u>(0.54%)</u>	<u>79.4%</u>
Sum of Rate	1.35%		1.39%	103.0%
SubDiv #: 607 Employer Name: Tarrant Appraisal District				
Contributing Members:	193		192	99.5%
Present Value of Benefits	23,116,837		25,268,998	109.3%
Total Future Normal Cost	2,465,347		2,536,572	102.9%
Total Accrued Liability	20,651,490		22,732,426	110.1%
Unfunded Accrued Liability	3,226,531		2,833,321	87.8%
Normal Cost Rate	4.70%	4.70%	4.66%	99.1%
Unfunded Liability Rate	<u>3.68%</u>	<u>3.76%</u>	<u>2.91%</u>	<u>79.1%</u>
Sum of Rate	8.38%	8.46%	7.57%	90.3%
SubDiv #: 545 Employer Name: Tarrant Co 9-1-1 Emergency Assistance District				
Contributing Members:	14		14	100.0%
Present Value of Benefits	1,951,456		2,215,438	113.5%
Total Future Normal Cost	351,470		341,811	97.3%
Total Accrued Liability	1,599,986		1,873,627	117.1%
Unfunded Accrued Liability	(130,515)		(144,124)	110.4%
Normal Cost Rate	4.67%		4.64%	99.4%
Unfunded Liability Rate	<u>(1.15%)</u>		<u>(1.22%)</u>	<u>106.1%</u>
Sum of Rate	3.52%		3.42%	97.2%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 319 Employer Name: Tarrant County				
Contributing Members:	4,057		4,015	99.0%
Present Value of Benefits	545,470,506		582,766,462	106.8%
Total Future Normal Cost	86,086,130		82,986,397	96.4%
Total Accrued Liability	459,384,376		499,780,065	108.8%
Unfunded Accrued Liability	73,878,205		77,217,696	104.5%
Normal Cost Rate	6.71%	6.71%	6.57%	97.9%
Unfunded Liability Rate	<u>3.05%</u>	<u>3.15%</u>	<u>3.24%</u>	<u>106.2%</u>
Sum of Rate	9.76%	9.86%	9.81%	100.5%
SubDiv #: 320 Employer Name: Taylor County				
Contributing Members:	557		564	101.3%
Present Value of Benefits	46,151,854		48,383,513	104.8%
Total Future Normal Cost	4,577,986		4,544,104	99.3%
Total Accrued Liability	41,573,868		43,839,409	105.4%
Unfunded Accrued Liability	8,590,515		8,930,181	104.0%
Normal Cost Rate	3.99%		3.90%	97.7%
Unfunded Liability Rate	<u>4.10%</u>		<u>4.21%</u>	<u>102.7%</u>
Sum of Rate	8.09%		8.11%	100.2%
SubDiv #: 321 Employer Name: Terrell County				
Contributing Members:	32		36	112.5%
Present Value of Benefits	1,696,240		1,903,967	112.2%
Total Future Normal Cost	252,402		267,173	105.9%
Total Accrued Liability	1,443,838		1,636,794	113.4%
Unfunded Accrued Liability	346,400		363,800	105.0%
Normal Cost Rate	4.80%	4.80%	4.86%	101.3%
Unfunded Liability Rate	<u>4.04%</u>	<u>4.32%</u>	<u>3.81%</u>	<u>94.3%</u>
Sum of Rate	8.84%	9.12%	8.67%	98.1%
SubDiv #: 322 Employer Name: Terry County				
Contributing Members:	106		98	92.5%
Present Value of Benefits	6,330,353		6,405,708	101.2%
Total Future Normal Cost	805,534		769,289	95.5%
Total Accrued Liability	5,524,819		5,636,419	102.0%
Unfunded Accrued Liability	1,022,037		1,058,635	103.6%
Normal Cost Rate	4.48%		4.34%	96.9%
Unfunded Liability Rate	<u>2.72%</u>		<u>2.87%</u>	<u>105.5%</u>
Sum of Rate	7.20%		7.21%	100.1%
SubDiv #: 402 Employer Name: Terry Memorial Hospital District				
Contributing Members:	142		144	101.4%
Present Value of Benefits	8,733,983		9,241,112	105.8%
Total Future Normal Cost	980,573		1,027,439	104.8%
Total Accrued Liability	7,753,410		8,213,673	105.9%
Unfunded Accrued Liability	(964,729)		(1,114,928)	115.6%
Normal Cost Rate	3.97%		3.79%	95.5%
Unfunded Liability Rate	<u>(1.82%)</u>		<u>(1.95%)</u>	<u>107.1%</u>
Sum of Rate	2.15%		1.84%	85.6%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 437 Employer Name: Texas Association Of Counties				
Contributing Members:	111		117	105.4%
Present Value of Benefits	15,114,950		17,302,952	114.5%
Total Future Normal Cost	3,100,073		3,137,991	101.2%
Total Accrued Liability	12,014,877		14,164,961	117.9%
Unfunded Accrued Liability	1,047,043		1,076,759	102.8%
Normal Cost Rate	7.67%	7.67%	7.44%	97.0%
Unfunded Liability Rate	1.26%	1.27%	1.21%	96.0%
Sum of Rate	8.93%	8.94%	8.65%	96.9%
SubDiv #: 354 Employer Name: Texas County and District Retirement System				
Contributing Members:	83		89	107.2%
Present Value of Benefits	11,013,365		12,479,866	113.3%
Total Future Normal Cost	2,478,812		2,787,946	112.5%
Total Accrued Liability	8,534,553		9,691,920	113.6%
Unfunded Accrued Liability	1,238,204		1,274,086	102.9%
Normal Cost Rate	7.09%	7.09%	6.97%	98.3%
Unfunded Liability Rate	1.99%	2.06%	1.77%	88.9%
Sum of Rate	9.08%	9.15%	8.74%	96.3%
SubDiv #: 634 Employer Name: Texas Eastern 9-1-1 Network				
Contributing Members:	4		4	100.0%
Present Value of Benefits	195,814		221,993	113.4%
Total Future Normal Cost	62,095		60,378	97.2%
Total Accrued Liability	133,719		161,615	120.9%
Unfunded Accrued Liability	(18,066)		(25,856)	143.1%
Normal Cost Rate	5.51%		5.51%	100.0%
Unfunded Liability Rate	(1.80%)		(2.31%)	128.3%
Sum of Rate	3.71%		3.20%	86.3%
SubDiv #: 323 Employer Name: Throckmorton County				
Contributing Members:	28		28	100.0%
Present Value of Benefits	1,299,260		1,393,465	107.3%
Total Future Normal Cost	126,582		125,435	99.1%
Total Accrued Liability	1,172,678		1,268,030	108.1%
Unfunded Accrued Liability	183,599		172,633	94.0%
Normal Cost Rate	4.07%	4.07%	3.97%	97.5%
Unfunded Liability Rate	3.26%	3.36%	2.93%	89.9%
Sum of Rate	7.33%	7.43%	6.90%	94.1%
SubDiv #: 324 Employer Name: Titus County				
Contributing Members:	120		122	101.7%
Present Value of Benefits	10,856,948		11,528,590	106.2%
Total Future Normal Cost	1,579,455		1,514,996	95.9%
Total Accrued Liability	9,277,493		10,013,594	107.9%
Unfunded Accrued Liability	174,618		170,462	97.6%
Normal Cost Rate	7.43%		7.15%	96.2%
Unfunded Liability Rate	0.38%		0.34%	89.5%
Sum of Rate	7.81%		7.49%	95.9%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 501	Employer Name: Titus County Fresh Water Supply District			
Contributing Members:	10		9	90.0%
Present Value of Benefits	856,492		675,072	78.8%
Total Future Normal Cost	108,285		113,918	105.2%
Total Accrued Liability	748,207		561,154	75.0%
Unfunded Accrued Liability	(11,508)		(141,753)	1231.7%
Normal Cost Rate	5.11%		4.92%	96.3%
Unfunded Liability Rate	(0.53%)		(4.60%)	867.9%
Sum of Rate	4.58%		0.32%	7.0%
SubDiv #: 325	Employer Name: Tom Green County			
Contributing Members:	600		612	102.0%
Present Value of Benefits	37,224,888		40,353,718	108.4%
Total Future Normal Cost	4,980,629		5,144,950	103.3%
Total Accrued Liability	32,244,259		35,208,768	109.2%
Unfunded Accrued Liability	4,721,432		4,963,236	105.1%
Normal Cost Rate	4.82%		4.73%	98.1%
Unfunded Liability Rate	2.35%		2.38%	101.3%
Sum of Rate	7.17%		7.11%	99.2%
SubDiv #: 601	Employer Name: Travis Central Appraisal District			
Contributing Members:	108		102	94.4%
Present Value of Benefits	10,652,987		11,478,985	107.8%
Total Future Normal Cost	1,155,424		1,097,219	95.0%
Total Accrued Liability	9,497,563		10,381,766	109.3%
Unfunded Accrued Liability	1,428,097		1,236,400	86.6%
Normal Cost Rate	3.68%		3.65%	99.2%
Unfunded Liability Rate	3.41%		2.91%	85.3%
Sum of Rate	7.09%		6.56%	92.5%
SubDiv #: 326	Employer Name: Travis County			
Contributing Members:	4,048		4,063	100.4%
Present Value of Benefits	528,830,074		574,811,602	108.7%
Total Future Normal Cost	95,635,158		95,052,015	99.4%
Total Accrued Liability	433,194,916		479,759,587	110.7%
Unfunded Accrued Liability	47,725,516		54,003,270	113.2%
Normal Cost Rate	7.38%	7.38%	7.23%	98.0%
Unfunded Liability Rate	2.12%	2.26%	2.35%	110.8%
Sum of Rate	9.50%	9.64%	9.58%	100.8%
SubDiv #: 666	Employer Name: Travis County Water Control and Improvement Dist. - Point Venture			
Contributing Members:	4		5	125.0%
Present Value of Benefits	130,749		160,532	122.8%
Total Future Normal Cost	81,773		95,150	116.4%
Total Accrued Liability	48,976		65,382	133.5%
Unfunded Accrued Liability	12,030		11,513	95.7%
Normal Cost Rate	3.67%		3.70%	100.8%
Unfunded Liability Rate	0.85%		0.66%	77.6%
Sum of Rate	4.52%		4.36%	96.5%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 659 Employer Name: Tri-County Special Utility District				
Contributing Members:	7		7	100.0%
Present Value of Benefits	120,391		149,465	124.1%
Total Future Normal Cost	60,060		60,740	101.1%
Total Accrued Liability	60,331		88,725	147.1%
Unfunded Accrued Liability	33		3,137	9506.1%
Normal Cost Rate	3.73%		3.65%	97.9%
Unfunded Liability Rate	(0.07%)		0.18%	(257.1%)
Sum of Rate	3.66%		3.83%	104.6%
SubDiv #: 633 Employer Name: Trinity Bay Conservation District				
Contributing Members:	36		35	97.2%
Present Value of Benefits	2,203,895		2,379,405	108.0%
Total Future Normal Cost	223,237		201,583	90.3%
Total Accrued Liability	1,980,658		2,177,822	110.0%
Unfunded Accrued Liability	683,905		675,404	98.8%
Normal Cost Rate	2.85%		2.74%	96.1%
Unfunded Liability Rate	5.11%		5.32%	104.1%
Sum of Rate	7.96%		8.06%	101.3%
SubDiv #: 327 Employer Name: Trinity County				
Contributing Members:	56		60	107.1%
Present Value of Benefits	3,992,248		3,970,112	99.4%
Total Future Normal Cost	395,346		371,466	94.0%
Total Accrued Liability	3,596,902		3,598,646	100.0%
Unfunded Accrued Liability	686,928		632,899	92.1%
Normal Cost Rate	5.12%	5.12%	5.13%	100.2%
Unfunded Liability Rate	4.26%	4.39%	3.88%	91.1%
Sum of Rate	9.38%	9.51%	9.01%	96.1%
SubDiv #: 328 Employer Name: Tyler County				
Contributing Members:	108		110	101.9%
Present Value of Benefits	7,793,894		8,343,509	107.1%
Total Future Normal Cost	1,170,839		1,170,874	100.0%
Total Accrued Liability	6,623,055		7,172,635	108.3%
Unfunded Accrued Liability	442,830		487,391	110.1%
Normal Cost Rate	6.65%		6.49%	97.6%
Unfunded Liability Rate	1.32%		1.41%	106.8%
Sum of Rate	7.97%		7.90%	99.1%
SubDiv #: 329 Employer Name: Upshur County				
Contributing Members:	196		193	98.5%
Present Value of Benefits	15,246,198		16,425,659	107.7%
Total Future Normal Cost	2,612,291		2,468,899	94.5%
Total Accrued Liability	12,633,907		13,956,760	110.5%
Unfunded Accrued Liability	1,501,539		1,543,285	102.8%
Normal Cost Rate	6.98%		6.80%	97.4%
Unfunded Liability Rate	2.06%		2.18%	105.8%
Sum of Rate	9.04%		8.98%	99.3%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 330 Employer Name: Upton County				
Contributing Members:	76		77	101.3%
Present Value of Benefits	5,945,677		6,316,449	106.2%
Total Future Normal Cost	762,295		769,291	100.9%
Total Accrued Liability	5,183,382		5,547,158	107.0%
Unfunded Accrued Liability	712,662		734,874	103.1%
Normal Cost Rate	4.77%		4.70%	98.5%
Unfunded Liability Rate	2.39%		2.48%	103.8%
Sum of Rate	7.16%		7.18%	100.3%
SubDiv #: 682 Employer Name: Upton County Appraisal District				
Contributing Members:	5		5	100.0%
Present Value of Benefits	117,769		142,631	121.1%
Total Future Normal Cost	69,817		65,590	93.9%
Total Accrued Liability	47,952		77,041	160.7%
Unfunded Accrued Liability	4,642		6,873	148.1%
Normal Cost Rate	7.83%	7.83%	7.71%	98.5%
Unfunded Liability Rate	0.27%	0.27%	0.42%	155.6%
Sum of Rate	8.10%	8.10%	8.13%	100.4%
SubDiv #: 331 Employer Name: Uvalde County				
Contributing Members:	176		183	104.0%
Present Value of Benefits	12,626,152		13,330,663	105.6%
Total Future Normal Cost	1,909,203		1,913,821	100.2%
Total Accrued Liability	10,716,949		11,416,842	106.5%
Unfunded Accrued Liability	948,194		915,211	96.5%
Normal Cost Rate	6.28%		6.13%	97.6%
Unfunded Liability Rate	1.48%		1.37%	92.6%
Sum of Rate	7.76%		7.50%	96.6%
SubDiv #: 332 Employer Name: Val Verde County				
Contributing Members:	206		210	101.9%
Present Value of Benefits	17,626,641		19,189,487	108.9%
Total Future Normal Cost	2,432,871		2,582,524	106.2%
Total Accrued Liability	15,193,770		16,606,963	109.3%
Unfunded Accrued Liability	1,636,260		1,821,845	111.3%
Normal Cost Rate	6.60%		6.50%	98.5%
Unfunded Liability Rate	2.09%		2.16%	103.3%
Sum of Rate	8.69%		8.66%	99.7%
SubDiv #: 663 Employer Name: Valley Municipal Utility District #2 - Cameron County				
Contributing Members:	12		11	91.7%
Present Value of Benefits	193,233		218,368	113.0%
Total Future Normal Cost	59,907		60,009	100.2%
Total Accrued Liability	133,326		158,359	118.8%
Unfunded Accrued Liability	30,780		27,767	90.2%
Normal Cost Rate	2.21%		2.18%	98.6%
Unfunded Liability Rate	0.89%		0.82%	92.1%
Sum of Rate	3.10%		3.00%	96.8%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 586	Employer Name: Valwood Improvement Authority - Dallas County			
Contributing Members:	8		7	87.5%
Present Value of Benefits	544,552		596,059	109.5%
Total Future Normal Cost	105,788		96,071	90.8%
Total Accrued Liability	438,764		499,988	114.0%
Unfunded Accrued Liability	24,041		24,537	102.1%
Normal Cost Rate	3.22%		3.16%	98.1%
Unfunded Liability Rate	0.63%		0.69%	109.5%
Sum of Rate	3.85%		3.85%	100.0%
SubDiv #: 333	Employer Name: Van Zandt County			
Contributing Members:	188		187	99.5%
Present Value of Benefits	10,670,673		11,660,153	109.3%
Total Future Normal Cost	1,519,472		1,522,684	100.2%
Total Accrued Liability	9,151,201		10,137,469	110.8%
Unfunded Accrued Liability	1,038,727		1,238,336	119.2%
Normal Cost Rate	5.35%		5.14%	96.1%
Unfunded Liability Rate	1.60%		1.83%	114.4%
Sum of Rate	6.95%		6.97%	100.3%
SubDiv #: 672	Employer Name: Van Zandt County Appraisal District			
Contributing Members:	14		16	114.3%
Present Value of Benefits	337,020		390,676	115.9%
Total Future Normal Cost	123,627		128,629	104.0%
Total Accrued Liability	213,393		262,047	122.8%
Unfunded Accrued Liability	25,858		11,656	45.1%
Normal Cost Rate	5.87%		5.85%	99.7%
Unfunded Liability Rate	0.61%		0.24%	39.3%
Sum of Rate	6.48%		6.09%	94.0%
SubDiv #: 334	Employer Name: Victoria County			
Contributing Members:	531		536	100.9%
Present Value of Benefits	53,720,787		60,294,411	112.2%
Total Future Normal Cost	8,268,535		9,462,607	114.4%
Total Accrued Liability	45,452,252		50,831,804	111.8%
Unfunded Accrued Liability	6,261,060		8,853,286	141.4%
Normal Cost Rate	6.26%	7.07%	6.94%	110.9%
Unfunded Liability Rate	2.71%	3.93%	3.66%	135.1%
Sum of Rate	8.97%	11.00%	10.60%	118.2%
SubDiv #: 423	Employer Name: Victoria County Drainage District #3			
Contributing Members:	4		4	100.0%
Present Value of Benefits	677,568		762,456	112.5%
Total Future Normal Cost	18,000		19,608	108.9%
Total Accrued Liability	659,568		742,848	112.6%
Unfunded Accrued Liability	8,075		30,280	375.0%
Normal Cost Rate	2.82%	3.40%	3.41%	120.9%
Unfunded Liability Rate	0.54%	2.55%	2.31%	427.8%
Sum of Rate	3.36%	5.95%	5.72%	170.2%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 637 Employer Name: Victoria County Water Control and Improvement District #1				
Contributing Members:	3		3	100.0%
Present Value of Benefits	108,037		122,762	113.6%
Total Future Normal Cost	34,891		35,052	100.5%
Total Accrued Liability	73,146		87,710	119.9%
Unfunded Accrued Liability	(8,845)		(9,522)	107.7%
Normal Cost Rate	4.66%		4.66%	100.0%
Unfunded Liability Rate	<u>(1.11%)</u>		<u>(1.04%)</u>	<u>93.7%</u>
Sum of Rate	3.55%		3.62%	102.0%
SubDiv #: 335 Employer Name: Walker County				
Contributing Members:	300		291	97.0%
Present Value of Benefits	22,101,558		23,664,121	107.1%
Total Future Normal Cost	3,883,760		3,947,674	101.6%
Total Accrued Liability	18,217,798		19,716,447	108.2%
Unfunded Accrued Liability	2,911,293		3,091,520	106.2%
Normal Cost Rate	6.13%	6.13%	5.90%	96.2%
Unfunded Liability Rate	<u>2.25%</u>	<u>2.30%</u>	<u>2.29%</u>	<u>101.8%</u>
Sum of Rate	8.38%	8.43%	8.19%	97.7%
SubDiv #: 336 Employer Name: Waller County				
Contributing Members:	194		191	98.5%
Present Value of Benefits	14,513,577		15,701,851	108.2%
Total Future Normal Cost	2,074,135		2,085,868	100.6%
Total Accrued Liability	12,439,442		13,615,983	109.5%
Unfunded Accrued Liability	943,702		1,165,698	123.5%
Normal Cost Rate	5.22%		5.05%	96.7%
Unfunded Liability Rate	<u>1.14%</u>		<u>1.40%</u>	<u>122.8%</u>
Sum of Rate	6.36%		6.45%	101.4%
SubDiv #: 337 Employer Name: Ward County				
Contributing Members:	133		130	97.7%
Present Value of Benefits	11,263,751		12,718,443	112.9%
Total Future Normal Cost	1,670,651		1,820,155	108.9%
Total Accrued Liability	9,593,100		10,898,288	113.6%
Unfunded Accrued Liability	1,513,824		2,093,468	138.3%
Normal Cost Rate	6.56%	7.32%	7.16%	109.1%
Unfunded Liability Rate	<u>3.20%</u>	<u>4.51%</u>	<u>4.39%</u>	<u>137.2%</u>
Sum of Rate	9.76%	11.83%	11.55%	118.3%
SubDiv #: 565 Employer Name: Ward County Central Appraisal District				
Contributing Members:	4		4	100.0%
Present Value of Benefits	390,848		424,952	108.7%
Total Future Normal Cost	40,877		38,328	93.8%
Total Accrued Liability	349,971		386,624	110.5%
Unfunded Accrued Liability	(11,633)		(14,180)	121.9%
Normal Cost Rate	4.14%		4.02%	97.1%
Unfunded Liability Rate	<u>(0.85%)</u>		<u>(1.02%)</u>	<u>120.0%</u>
Sum of Rate	3.29%		3.00%	91.2%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 444 Employer Name: Ward Memorial Hospital				
Contributing Members:	85		92	108.2%
Present Value of Benefits	7,165,596		7,875,949	109.9%
Total Future Normal Cost	1,260,725		1,423,708	112.9%
Total Accrued Liability	5,904,871		6,452,241	109.3%
Unfunded Accrued Liability	(661,533)		(377,258)	57.0%
Normal Cost Rate	5.78%	6.06%	5.88%	101.7%
Unfunded Liability Rate	<u>(2.02%)</u>	<u>(1.51%)</u>	<u>(1.02%)</u>	<u>50.5%</u>
Sum of Rate	3.76%	4.55%	4.86%	129.3%
SubDiv #: 338 Employer Name: Washington County				
Contributing Members:	181		181	100.0%
Present Value of Benefits	12,017,681		14,611,046	121.6%
Total Future Normal Cost	2,195,139		2,490,108	113.4%
Total Accrued Liability	9,822,542		12,120,938	123.4%
Unfunded Accrued Liability	1,353,603		2,337,400	172.7%
Normal Cost Rate	5.61%	6.34%	6.20%	110.5%
Unfunded Liability Rate	<u>1.84%</u>	<u>3.03%</u>	<u>3.09%</u>	<u>167.9%</u>
Sum of Rate	7.45%	9.37%	9.29%	124.7%
SubDiv #: 339 Employer Name: Webb County				
Contributing Members:	1,269		1,273	100.3%
Present Value of Benefits	83,618,342		90,861,061	108.7%
Total Future Normal Cost	17,830,085		18,252,650	102.4%
Total Accrued Liability	65,788,257		72,608,411	110.4%
Unfunded Accrued Liability	4,617,441		4,989,347	108.1%
Normal Cost Rate	6.18%		6.05%	97.9%
Unfunded Liability Rate	<u>0.89%</u>		<u>0.94%</u>	<u>105.6%</u>
Sum of Rate	7.07%		6.99%	98.9%
SubDiv #: 604 Employer Name: Webb County Appraisal District				
Contributing Members:	39		39	100.0%
Present Value of Benefits	1,978,361		2,149,065	108.6%
Total Future Normal Cost	323,388		321,649	99.5%
Total Accrued Liability	1,654,973		1,827,416	110.4%
Unfunded Accrued Liability	143,851		131,791	91.6%
Normal Cost Rate	3.53%		3.32%	94.1%
Unfunded Liability Rate	<u>1.11%</u>		<u>1.00%</u>	<u>90.1%</u>
Sum of Rate	4.64%		4.32%	93.1%
SubDiv #: 443 Employer Name: West Central Texas Council of Governments				
Contributing Members:	78		44	56.4%
Present Value of Benefits	9,511,531		9,081,047	95.5%
Total Future Normal Cost	1,780,136		1,033,711	58.1%
Total Accrued Liability	7,731,395		8,047,336	104.1%
Unfunded Accrued Liability	729,095		334,548	45.9%
Normal Cost Rate	8.30%		7.92%	95.4%
Unfunded Liability Rate	<u>1.87%</u>		<u>1.27%</u>	<u>67.9%</u>
Sum of Rate	10.17%		9.19%	90.4%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 410 Employer Name: West Central Texas Municipal Water District				
Contributing Members:	21		25	119.0%
Present Value of Benefits	1,529,622		1,634,982	106.9%
Total Future Normal Cost	229,958		251,120	109.2%
Total Accrued Liability	1,299,664		1,383,862	106.5%
Unfunded Accrued Liability	134,859		124,602	92.4%
Normal Cost Rate	5.65%		5.40%	95.6%
Unfunded Liability Rate	1.89%		1.54%	81.5%
Sum of Rate	7.54%		6.94%	92.0%
SubDiv #: 454 Employer Name: West Jefferson County Municipal Water District				
Contributing Members:	8		9	112.5%
Present Value of Benefits	1,135,054		1,261,853	111.2%
Total Future Normal Cost	132,777		148,071	111.5%
Total Accrued Liability	1,002,277		1,113,782	111.1%
Unfunded Accrued Liability	160,061		162,932	101.8%
Normal Cost Rate	5.93%		5.76%	97.1%
Unfunded Liability Rate	5.93%		5.33%	89.9%
Sum of Rate	11.86%		11.09%	93.5%
SubDiv #: 688 Employer Name: West Nueces -Las Moras Soil and Water Conservation District #236				
Contributing Members:	2		2	100.0%
Present Value of Benefits	36,466		39,738	109.0%
Total Future Normal Cost	26,050		25,562	98.1%
Total Accrued Liability	10,416		14,176	136.1%
Unfunded Accrued Liability	3,169		1,926	60.8%
Normal Cost Rate	5.21%		5.13%	98.5%
Unfunded Liability Rate	0.88%		0.55%	62.5%
Sum of Rate	6.09%		5.68%	93.3%
SubDiv #: 340 Employer Name: Wharton County				
Contributing Members:	222		221	99.5%
Present Value of Benefits	20,183,316		21,403,848	106.0%
Total Future Normal Cost	2,719,907		2,656,535	97.7%
Total Accrued Liability	17,463,409		18,747,313	107.4%
Unfunded Accrued Liability	3,071,659		2,905,310	94.6%
Normal Cost Rate	5.66%		5.58%	98.6%
Unfunded Liability Rate	3.72%		3.43%	92.2%
Sum of Rate	9.38%		9.01%	96.1%
SubDiv #: 621 Employer Name: Wharton County Water Control and Improvement District #1				
Contributing Members:	2		2	100.0%
Present Value of Benefits	50,627		57,271	113.1%
Total Future Normal Cost	4,641		4,047	87.2%
Total Accrued Liability	45,986		53,224	115.7%
Unfunded Accrued Liability	(5,309)		(6,542)	123.2%
Normal Cost Rate	3.82%		3.83%	100.3%
Unfunded Liability Rate	(1.42%)		(1.71%)	120.4%
Sum of Rate	2.40%		2.12%	88.3%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 341 Employer Name: Wheeler County				
Contributing Members:	51		48	94.1%
Present Value of Benefits	3,500,591		3,371,516	96.3%
Total Future Normal Cost	425,269		379,065	89.1%
Total Accrued Liability	3,075,322		2,992,451	97.3%
Unfunded Accrued Liability	598,021		508,005	84.9%
Normal Cost Rate	5.51%		5.39%	97.8%
Unfunded Liability Rate	4.31%		3.95%	91.6%
Sum of Rate	9.82%		9.34%	95.1%
SubDiv #: 476 Employer Name: Wheeler County Appraisal District				
Contributing Members:	3		3	100.0%
Present Value of Benefits	382,819		422,753	110.4%
Total Future Normal Cost	31,226		31,195	99.9%
Total Accrued Liability	351,593		391,558	111.4%
Unfunded Accrued Liability	14,534		12,484	85.9%
Normal Cost Rate	7.45%		7.37%	98.9%
Unfunded Liability Rate	1.30%		1.13%	86.9%
Sum of Rate	8.75%		8.50%	97.1%
SubDiv #: 342 Employer Name: Wichita County				
Contributing Members:	457		455	99.6%
Present Value of Benefits	38,487,312		41,815,430	108.6%
Total Future Normal Cost	4,701,698		4,773,911	101.5%
Total Accrued Liability	33,785,614		37,041,519	109.6%
Unfunded Accrued Liability	5,590,154		5,625,110	100.6%
Normal Cost Rate	5.58%		5.48%	98.2%
Unfunded Liability Rate	3.25%		3.08%	94.8%
Sum of Rate	8.83%		8.56%	96.9%
SubDiv #: 446 Employer Name: Wichita County Water Improvement District #2				
Contributing Members:	13		14	107.7%
Present Value of Benefits	2,155,588		1,988,735	92.3%
Total Future Normal Cost	164,466		191,418	116.4%
Total Accrued Liability	1,991,122		1,797,317	90.3%
Unfunded Accrued Liability	328,736		336,739	102.4%
Normal Cost Rate	4.57%	4.57%	4.65%	101.8%
Unfunded Liability Rate	6.36%	6.36%	6.21%	97.6%
Sum of Rate	10.93%	10.93%	10.86%	99.4%
SubDiv #: 559 Employer Name: Wichita-Wilbarger 9-1-1 District				
Contributing Members:	5		5	100.0%
Present Value of Benefits	670,964		754,989	112.5%
Total Future Normal Cost	87,565		83,364	95.2%
Total Accrued Liability	583,399		671,625	115.1%
Unfunded Accrued Liability	81,423		83,429	102.5%
Normal Cost Rate	8.42%	8.42%	8.39%	99.6%
Unfunded Liability Rate	3.58%	3.64%	3.59%	100.3%
Sum of Rate	12.00%	12.06%	11.98%	99.8%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 655 Employer Name: Wickson Creek Special Utility District - Brazos County				
Contributing Members:	11		11	100.0%
Present Value of Benefits	497,788		578,856	116.3%
Total Future Normal Cost	171,949		185,556	107.9%
Total Accrued Liability	325,839		393,300	120.7%
Unfunded Accrued Liability	86,667		86,685	100.0%
Normal Cost Rate	5.22%		5.15%	98.7%
Unfunded Liability Rate	<u>2.42%</u>		<u>2.28%</u>	<u>94.2%</u>
Sum of Rate	7.64%		7.43%	97.3%
SubDiv #: 343 Employer Name: Wilbarger County				
Contributing Members:	85		87	102.4%
Present Value of Benefits	7,649,765		8,198,438	107.2%
Total Future Normal Cost	795,635		926,207	116.4%
Total Accrued Liability	6,854,130		7,272,231	106.1%
Unfunded Accrued Liability	1,157,331		1,254,120	108.4%
Normal Cost Rate	5.45%	6.27%	6.21%	113.9%
Unfunded Liability Rate	<u>3.90%</u>	<u>4.50%</u>	<u>4.09%</u>	<u>104.9%</u>
Sum of Rate	9.35%	10.77%	10.30%	110.2%
SubDiv #: 530 Employer Name: Wilbarger County Hospital District				
Contributing Members:	135		138	102.2%
Present Value of Benefits	6,354,706		6,752,136	106.3%
Total Future Normal Cost	788,275		736,002	93.4%
Total Accrued Liability	5,566,431		6,016,134	108.1%
Unfunded Accrued Liability	(143,275)		(248,721)	173.6%
Normal Cost Rate	2.47%		2.38%	96.4%
Unfunded Liability Rate	<u>(0.55%)</u>		<u>(0.82%)</u>	<u>149.1%</u>
Sum of Rate	1.92%		1.56%	81.3%
SubDiv #: 344 Employer Name: Willacy County				
Contributing Members:	115		110	95.7%
Present Value of Benefits	6,479,261		6,417,083	99.0%
Total Future Normal Cost	891,239		861,559	96.7%
Total Accrued Liability	5,588,022		5,555,524	99.4%
Unfunded Accrued Liability	133,307		97,429	73.1%
Normal Cost Rate	5.86%		5.77%	98.5%
Unfunded Liability Rate	<u>0.38%</u>		<u>0.34%</u>	<u>89.5%</u>
Sum of Rate	6.24%		6.11%	97.9%
SubDiv #: 575 Employer Name: Willacy County Appraisal District				
Contributing Members:	5		5	100.0%
Present Value of Benefits	400,590		497,881	124.3%
Total Future Normal Cost	45,685		56,930	124.6%
Total Accrued Liability	354,905		440,951	124.2%
Unfunded Accrued Liability	56,331		90,275	160.3%
Normal Cost Rate	5.60%	6.45%	6.37%	113.8%
Unfunded Liability Rate	<u>4.19%</u>	<u>6.96%</u>	<u>6.66%</u>	<u>158.9%</u>
Sum of Rate	9.79%	13.41%	13.03%	133.1%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 652 Employer Name: Willacy County Housing Authority				
Contributing Members:	5		6	120.0%
Present Value of Benefits	87,426		114,044	130.4%
Total Future Normal Cost	36,178		47,746	132.0%
Total Accrued Liability	51,248		66,298	129.4%
Unfunded Accrued Liability	(1,131)		(794)	70.2%
Normal Cost Rate	5.43%		5.62%	103.5%
Unfunded Liability Rate	(0.23%)		(0.04%)	17.4%
Sum of Rate	5.20%		5.58%	107.3%
SubDiv #: 345 Employer Name: Williamson County				
Contributing Members:	1,355		1,377	101.6%
Present Value of Benefits	107,756,222		119,860,804	111.2%
Total Future Normal Cost	27,286,747		27,693,682	101.5%
Total Accrued Liability	80,469,475		92,167,122	114.5%
Unfunded Accrued Liability	13,283,208		14,436,609	108.7%
Normal Cost Rate	7.86%	7.86%	7.64%	97.2%
Unfunded Liability Rate	2.03%	2.06%	2.17%	106.9%
Sum of Rate	9.89%	9.92%	9.81%	99.2%
SubDiv #: 608 Employer Name: Williamson County Appraisal District				
Contributing Members:	60		61	101.7%
Present Value of Benefits	6,419,652		7,726,537	120.4%
Total Future Normal Cost	1,331,424		1,520,437	114.2%
Total Accrued Liability	5,088,228		6,206,100	122.0%
Unfunded Accrued Liability	1,244,877		1,639,428	131.7%
Normal Cost Rate	7.24%	8.08%	7.84%	108.3%
Unfunded Liability Rate	4.80%	6.10%	6.00%	125.0%
Sum of Rate	12.04%	14.18%	13.84%	115.0%
SubDiv #: 346 Employer Name: Wilson County				
Contributing Members:	148		153	103.4%
Present Value of Benefits	7,404,678		8,198,759	110.7%
Total Future Normal Cost	1,280,022		1,341,531	104.8%
Total Accrued Liability	6,124,656		6,857,228	112.0%
Unfunded Accrued Liability	667,705		771,556	115.6%
Normal Cost Rate	5.40%	5.40%	5.27%	97.6%
Unfunded Liability Rate	1.49%	1.59%	1.55%	104.0%
Sum of Rate	6.89%	6.99%	6.82%	99.0%
SubDiv #: 479 Employer Name: Wilson County Appraisal District				
Contributing Members:	12		12	100.0%
Present Value of Benefits	1,068,185		1,123,691	105.2%
Total Future Normal Cost	162,437		128,526	79.1%
Total Accrued Liability	905,748		995,165	109.9%
Unfunded Accrued Liability	48,321		45,203	93.5%
Normal Cost Rate	6.28%		6.09%	97.0%
Unfunded Liability Rate	1.33%		1.45%	109.0%
Sum of Rate	7.61%		7.54%	99.1%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 347 Employer Name: Winkler County				
Contributing Members:	147		146	99.3%
Present Value of Benefits	12,177,846		12,891,606	105.9%
Total Future Normal Cost	1,442,470		1,445,959	100.2%
Total Accrued Liability	10,735,376		11,445,647	106.6%
Unfunded Accrued Liability	1,503,287		1,520,677	101.2%
Normal Cost Rate	5.67%		5.46%	96.3%
Unfunded Liability Rate	3.14%		3.08%	98.1%
Sum of Rate	8.81%		8.54%	96.9%
SubDiv #: 533 Employer Name: Winkler County Appraisal District				
Contributing Members:	3		3	100.0%
Present Value of Benefits	188,819		203,570	107.8%
Total Future Normal Cost	49,179		44,154	89.8%
Total Accrued Liability	139,640		159,416	114.2%
Unfunded Accrued Liability	14,923		14,187	95.1%
Normal Cost Rate	7.92%		7.88%	99.5%
Unfunded Liability Rate	1.99%		1.94%	97.5%
Sum of Rate	9.91%		9.82%	99.1%
SubDiv #: 348 Employer Name: Wise County				
Contributing Members:	295		296	100.3%
Present Value of Benefits	18,501,009		20,379,470	110.2%
Total Future Normal Cost	4,050,571		4,076,050	100.6%
Total Accrued Liability	14,450,438		16,303,420	112.8%
Unfunded Accrued Liability	1,742,903		1,941,053	111.4%
Normal Cost Rate	6.92%		6.68%	96.5%
Unfunded Liability Rate	1.42%		1.56%	109.9%
Sum of Rate	8.34%		8.24%	98.8%
SubDiv #: 493 Employer Name: Wise County Appraisal District				
Contributing Members:	16		16	100.0%
Present Value of Benefits	1,011,783		1,097,174	108.4%
Total Future Normal Cost	229,407		271,716	118.4%
Total Accrued Liability	782,376		825,458	105.5%
Unfunded Accrued Liability	(179,495)		(186,419)	103.9%
Normal Cost Rate	6.02%	6.63%	6.67%	110.8%
Unfunded Liability Rate	(2.72%)	(1.95%)	(2.67%)	98.2%
Sum of Rate	3.30%	4.68%	4.00%	121.2%
SubDiv #: 349 Employer Name: Wood County				
Contributing Members:	184		184	100.0%
Present Value of Benefits	14,455,143		14,990,192	103.7%
Total Future Normal Cost	2,278,645		2,291,517	100.6%
Total Accrued Liability	12,176,498		12,698,675	104.3%
Unfunded Accrued Liability	1,963,218		2,064,090	105.1%
Normal Cost Rate	6.27%	6.27%	6.09%	97.1%
Unfunded Liability Rate	2.94%	2.94%	3.02%	102.7%
Sum of Rate	9.21%	9.21%	9.11%	98.9%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 700 Employer Name: Wood County Appraisal District				
Contributing Members:	12		14	116.7%
Present Value of Benefits	328,355		426,608	129.9%
Total Future Normal Cost	182,435		216,260	118.5%
Total Accrued Liability	145,920		210,348	144.2%
Unfunded Accrued Liability	89,024		84,777	95.2%
Normal Cost Rate	6.04%		6.10%	101.0%
Unfunded Liability Rate	2.48%		1.97%	79.4%
Sum of Rate	8.52%		8.07%	94.7%
SubDiv #: 350 Employer Name: Yoakum County				
Contributing Members:	238		241	101.3%
Present Value of Benefits	20,829,580		20,551,860	98.7%
Total Future Normal Cost	2,205,572		2,285,949	103.6%
Total Accrued Liability	18,624,008		18,265,911	98.1%
Unfunded Accrued Liability	3,993,522		3,928,601	98.4%
Normal Cost Rate	5.08%		4.90%	96.5%
Unfunded Liability Rate	4.51%		4.17%	92.5%
Sum of Rate	9.59%		9.07%	94.6%
SubDiv #: 351 Employer Name: Young County				
Contributing Members:	104		107	102.9%
Present Value of Benefits	8,589,994		8,813,604	102.6%
Total Future Normal Cost	980,200		966,761	98.6%
Total Accrued Liability	7,609,794		7,846,843	103.1%
Unfunded Accrued Liability	1,067,815		1,101,473	103.2%
Normal Cost Rate	5.41%		5.30%	98.0%
Unfunded Liability Rate	3.10%		3.06%	98.7%
Sum of Rate	8.51%		8.36%	98.2%
SubDiv #: 352 Employer Name: Zapata County				
Contributing Members:	310		327	105.5%
Present Value of Benefits	15,538,017		17,015,750	109.5%
Total Future Normal Cost	3,173,433		3,301,398	104.0%
Total Accrued Liability	12,364,584		13,714,352	110.9%
Unfunded Accrued Liability	(737,679)		(656,496)	89.0%
Normal Cost Rate	7.44%		7.17%	96.4%
Unfunded Liability Rate	(0.82%)		(0.69%)	84.1%
Sum of Rate	6.62%		6.48%	97.9%
SubDiv #: 649 Employer Name: Zapata County Appraisal District				
Contributing Members:	7		7	100.0%
Present Value of Benefits	149,512		164,057	109.7%
Total Future Normal Cost	45,702		41,416	90.6%
Total Accrued Liability	103,810		122,641	118.1%
Unfunded Accrued Liability	27,483		26,193	95.3%
Normal Cost Rate	3.43%		3.32%	96.8%
Unfunded Liability Rate	1.72%		1.66%	96.5%
Sum of Rate	5.15%		4.98%	96.7%

Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 353	Employer Name: Zavala County			
Contributing Members:	53		60	113.2%
Present Value of Benefits	4,768,552		5,363,136	112.5%
Total Future Normal Cost	575,673		648,345	112.6%
Total Accrued Liability	4,192,879		4,714,791	112.4%
Unfunded Accrued Liability	(287,471)		(177,223)	61.6%
Normal Cost Rate	7.91%		7.33%	92.7%
Unfunded Liability Rate	(1.74%)	_____	(0.88%)	50.6%
Sum of Rate	6.17%		6.45%	104.5%

**Texas County & District Retirement System
Actuarial Valuation**

December 31, 2004

Appendix J - Comparison of Valuation Results for Fixed-Rate Plans

Note that the ratios shown on the following pages are the 2004 valuation results with new plan provisions, compared to the 2003 valuation results prior to any new plan changes.



Milliman

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J-1

Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 597	Employer Name: Bacliff Municipal Utility District			
Contributing Members:	9		9	100.0%
Present Value of Benefits	547,895		612,238	111.7%
Total Future Normal Cost	78,598		77,663	98.8%
Total Accrued Liability	469,297		534,575	113.9%
Unfunded Accrued Liability	84,165		84,244	100.1%
Amortization Period	14.6		13.4	91.8%
Normal Cost Rate	2.83%		2.82%	99.6%
Unfunded Liability Rate	2.87%		2.88%	100.3%
Sum of Rate	5.70%		5.70%	100.0%
SubDiv #: 411	Employer Name: Bandera County Water Control and Improvement District #1			
Contributing Members:	0		0	0.0%
Present Value of Benefits	2,924		2,772	94.8%
Total Future Normal Cost	0		0	0.0%
Total Accrued Liability	2,924		2,772	94.8%
Unfunded Accrued Liability	177		379	214.1%
Amortization Period	0		0	0.0%
Normal Cost Rate	0.00%		0.00%	0.0%
Unfunded Liability Rate	0.00%		0.00%	0.0%
Sum of Rate	0.00%		0.00%	0.0%
SubDiv #: 525	Employer Name: Borden County Appraisal District			
Contributing Members:	1		2	200.0%
Present Value of Benefits	10,576		23,964	226.6%
Total Future Normal Cost	7,137		18,001	252.2%
Total Accrued Liability	3,439		5,963	173.4%
Unfunded Accrued Liability	(320)		(324)	101.3%
Amortization Period	0		0	0.0%
Normal Cost Rate	5.17%		4.93%	95.4%
Unfunded Liability Rate	1.83%		2.07%	113.1%
Sum of Rate	7.00%		7.00%	100.0%
SubDiv #: 554	Employer Name: Brookshire - Katy Drainage District			
Contributing Members:	5		6	120.0%
Present Value of Benefits	381,405		438,336	114.9%
Total Future Normal Cost	37,971		49,881	131.4%
Total Accrued Liability	343,434		388,455	113.1%
Unfunded Accrued Liability	17,221		16,892	98.1%
Amortization Period	6.2		4.3	69.4%
Normal Cost Rate	3.54%		3.55%	100.3%
Unfunded Liability Rate	1.76%		1.75%	99.4%
Sum of Rate	5.30%		5.30%	100.0%

Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 609	Employer Name: Burnet Central Appraisal District			
Contributing Members:	18		18	100.0%
Present Value of Benefits	1,346,878		1,514,987	112.5%
Total Future Normal Cost	150,978		150,840	99.9%
Total Accrued Liability	1,195,900		1,364,147	114.1%
Unfunded Accrued Liability	148,707		130,232	87.6%
Amortization Period	9.3		8.3	89.2%
Normal Cost Rate	3.71%	3.71%	3.64%	98.1%
Unfunded Liability Rate	<u>6.59%</u>	<u>3.29%</u>	<u>3.36%</u>	<u>51.0%</u>
Sum of Rate	10.30%	7.00%	7.00%	68.0%
<hr/>				
SubDiv #: 465	Employer Name: Cisco Hospital District			
Contributing Members:	0		0	0.0%
Present Value of Benefits	140,902		146,322	103.8%
Total Future Normal Cost	0		0	0.0%
Total Accrued Liability	140,902		146,322	103.8%
Unfunded Accrued Liability	(6,233)		(5,771)	92.6%
Amortization Period	0		0	0.0%
Normal Cost Rate	0.00%		0.00%	0.0%
Unfunded Liability Rate	<u>0.00%</u>		<u>0.00%</u>	<u>0.0%</u>
Sum of Rate	0.00%		0.00%	0.0%
<hr/>				
SubDiv #: 138	Employer Name: Clay County			
Contributing Members:	64		61	95.3%
Present Value of Benefits	6,277,587		6,582,636	104.9%
Total Future Normal Cost	446,838		418,848	93.7%
Total Accrued Liability	5,830,749		6,163,788	105.7%
Unfunded Accrued Liability	1,300,487		1,243,690	95.6%
Amortization Period	13.5		12.5	92.6%
Normal Cost Rate	3.75%		3.70%	98.7%
Unfunded Liability Rate	<u>7.25%</u>		<u>7.30%</u>	<u>100.7%</u>
Sum of Rate	11.00%		11.00%	100.0%
<hr/>				
SubDiv #: 478	Employer Name: Culberson County Hospital			
Contributing Members:	0		0	0.0%
Present Value of Benefits	228,526		263,366	115.2%
Total Future Normal Cost	0		0	0.0%
Total Accrued Liability	228,526		263,366	115.2%
Unfunded Accrued Liability	(24,446)		(4,825)	19.7%
Amortization Period	0		0	0.0%
Normal Cost Rate	0.00%		0.00%	0.0%
Unfunded Liability Rate	<u>0.00%</u>		<u>0.00%</u>	<u>0.0%</u>
Sum of Rate	0.00%		0.00%	0.0%

Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 156	Employer Name: Dallas County			
Contributing Members:	5,686		5,858	103.0%
Present Value of Benefits	800,264,754		849,170,284	106.1%
Total Future Normal Cost	102,786,909		106,912,999	104.0%
Total Accrued Liability	697,477,845		742,257,285	106.4%
Unfunded Accrued Liability	72,550,277		76,691,128	105.7%
Amortization Period	18.4		16.3	88.6%
Normal Cost Rate	5.97%		5.83%	97.7%
Unfunded Liability Rate	<u>2.53%</u>		<u>2.67%</u>	<u>105.5%</u>
Sum of Rate	8.50%		8.50%	100.0%
SubDiv #: 466	Employer Name: DeWitt County Appraisal District			
Contributing Members:	7		7	100.0%
Present Value of Benefits	780,021		855,831	109.7%
Total Future Normal Cost	72,947		68,219	93.5%
Total Accrued Liability	707,074		787,612	111.4%
Unfunded Accrued Liability	26,081		30,308	116.2%
Amortization Period	11.3		10.9	96.5%
Normal Cost Rate	5.09%		4.93%	96.9%
Unfunded Liability Rate	<u>1.91%</u>		<u>2.07%</u>	<u>108.4%</u>
Sum of Rate	7.00%		7.00%	100.0%
SubDiv #: 164	Employer Name: Donley County			
Contributing Members:	34		32	94.1%
Present Value of Benefits	1,191,313		1,167,889	98.0%
Total Future Normal Cost	146,187		128,920	88.2%
Total Accrued Liability	1,045,126		1,038,969	99.4%
Unfunded Accrued Liability	206,692		208,876	101.1%
Amortization Period	12.3		14.2	115.4%
Normal Cost Rate	3.87%		3.81%	98.4%
Unfunded Liability Rate	<u>4.13%</u>		<u>4.19%</u>	<u>101.5%</u>
Sum of Rate	8.00%		8.00%	100.0%
SubDiv #: 456	Employer Name: El Paso Water Control and Improvement District Westway			
Contributing Members:	0		0	0.0%
Present Value of Benefits	5,530		5,288	95.6%
Total Future Normal Cost	0		0	0.0%
Total Accrued Liability	5,530		5,288	95.6%
Unfunded Accrued Liability	(14,460)		(15,656)	108.3%
Amortization Period	0		0	0.0%
Normal Cost Rate	0.00%		0.00%	0.0%
Unfunded Liability Rate	<u>0.00%</u>		<u>0.00%</u>	<u>0.0%</u>
Sum of Rate	0.00%		0.00%	0.0%

Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 474	Employer Name: Fort Bend Central Appraisal District			
Contributing Members:	50		55	110.0%
Present Value of Benefits	6,757,595		7,236,112	107.1%
Total Future Normal Cost	985,519		1,110,190	112.7%
Total Accrued Liability	5,772,076		6,125,922	106.1%
Unfunded Accrued Liability	180,074		223,809	124.3%
Amortization Period	3.2		3.2	100.0%
Normal Cost Rate	7.08%		6.87%	97.0%
Unfunded Liability Rate	2.92%		3.13%	107.2%
Sum of Rate	10.00%		10.00%	100.0%
SubDiv #: 571	Employer Name: Harlingen Irrigation District Cameron County #1			
Contributing Members:	50		46	92.0%
Present Value of Benefits	1,534,322		1,623,538	105.8%
Total Future Normal Cost	216,646		223,674	103.2%
Total Accrued Liability	1,317,676		1,399,864	106.2%
Unfunded Accrued Liability	68,262		45,534	66.7%
Amortization Period	2.1		0.9	42.9%
Normal Cost Rate	2.72%		2.70%	99.3%
Unfunded Liability Rate	2.28%		2.30%	100.9%
Sum of Rate	5.00%		5.00%	100.0%
SubDiv #: 520	Employer Name: Hartley County Appraisal District			
Contributing Members:	2		2	100.0%
Present Value of Benefits	230,296		249,465	108.3%
Total Future Normal Cost	30,583		29,348	96.0%
Total Accrued Liability	199,713		220,117	110.2%
Unfunded Accrued Liability	(4,580)		(4,376)	95.5%
Amortization Period	0		0	0.0%
Normal Cost Rate	6.88%		6.71%	97.5%
Unfunded Liability Rate	3.12%		3.29%	105.4%
Sum of Rate	10.00%		10.00%	100.0%
SubDiv #: 552	Employer Name: Haskell Memorial Hospital District			
Contributing Members:	49		53	108.2%
Present Value of Benefits	1,604,703		1,779,804	110.9%
Total Future Normal Cost	242,899		277,559	114.3%
Total Accrued Liability	1,361,804		1,502,245	110.3%
Unfunded Accrued Liability	(421,421)		(477,486)	113.3%
Amortization Period	0		0	0.0%
Normal Cost Rate	2.66%		2.59%	97.4%
Unfunded Liability Rate	2.34%		2.41%	103.0%
Sum of Rate	5.00%		5.00%	100.0%

Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 529	Employer Name: Hemphill County Hospital District			
Contributing Members:	49		49	100.0%
Present Value of Benefits	4,322,082		4,449,402	102.9%
Total Future Normal Cost	844,121		843,963	100.0%
Total Accrued Liability	3,477,961		3,605,439	103.7%
Unfunded Accrued Liability	187,364		104,652	55.9%
Amortization Period	9.6		4	41.7%
Normal Cost Rate	7.58%		7.60%	100.3%
Unfunded Liability Rate	1.92%		1.90%	99.0%
Sum of Rate	9.50%		9.50%	100.0%
SubDiv #: 414	Employer Name: Hidalgo and Cameron Counties Irrigation District #9			
Contributing Members:	38		39	102.6%
Present Value of Benefits	2,597,718		2,547,937	98.1%
Total Future Normal Cost	215,017		218,424	101.6%
Total Accrued Liability	2,382,701		2,329,513	97.8%
Unfunded Accrued Liability	35,441		(42,790)	(120.7%)
Amortization Period	0.5		0	0.0%
Normal Cost Rate	3.84%		3.75%	97.7%
Unfunded Liability Rate	3.16%		3.25%	102.8%
Sum of Rate	7.00%		7.00%	100.0%
SubDiv #: 486	Employer Name: Hidalgo County Irrigation District #6			
Contributing Members:	23		24	104.3%
Present Value of Benefits	1,387,201		1,527,609	110.1%
Total Future Normal Cost	183,402		184,447	100.6%
Total Accrued Liability	1,203,799		1,343,162	111.6%
Unfunded Accrued Liability	45,998		39,892	86.7%
Amortization Period	4.2		2.7	64.3%
Normal Cost Rate	4.95%		4.87%	98.4%
Unfunded Liability Rate	2.05%		2.13%	103.9%
Sum of Rate	7.00%		7.00%	100.0%
SubDiv #: 557	Employer Name: Horizon Regional Municipal Utility District - El Paso County			
Contributing Members:	0		0	0.0%
Present Value of Benefits	25,964		31,840	122.6%
Total Future Normal Cost	0		0	0.0%
Total Accrued Liability	25,964		31,840	122.6%
Unfunded Accrued Liability	(12,054)		(7,060)	58.6%
Amortization Period	0		0	0.0%
Normal Cost Rate	0.00%	0.00%	0.00%	0.0%
Unfunded Liability Rate	0.00%	0.00%	0.00%	0.0%
Sum of Rate	0.00%	0.00%	0.00%	0.0%

Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 455	Employer Name: Karnes County Hospital District			
Contributing Members:	79		77	97.5%
Present Value of Benefits	5,876,449		6,294,290	107.1%
Total Future Normal Cost	1,080,737		1,052,863	97.4%
Total Accrued Liability	4,795,712		5,241,427	109.3%
Unfunded Accrued Liability	(124,220)		(151,988)	122.4%
Amortization Period	0		0	0.0%
Normal Cost Rate	5.30%		5.26%	99.2%
Unfunded Liability Rate	<u>0.70%</u>		<u>0.74%</u>	<u>105.7%</u>
Sum of Rate	6.00%		6.00%	100.0%
<hr/>				
SubDiv #: 431	Employer Name: Livingston Hospital District			
Contributing Members:	0		0	0.0%
Present Value of Benefits	717,083		710,118	99.0%
Total Future Normal Cost	0		0	0.0%
Total Accrued Liability	717,083		710,118	99.0%
Unfunded Accrued Liability	(562,182)		(609,619)	108.4%
Amortization Period	0		0	0.0%
Normal Cost Rate	0.00%		0.00%	0.0%
Unfunded Liability Rate	<u>0.00%</u>		<u>0.00%</u>	<u>0.0%</u>
Sum of Rate	0.00%		0.00%	0.0%
<hr/>				
SubDiv #: 436	Employer Name: Llano Memorial Hospital			
Contributing Members:	0		0	0.0%
Present Value of Benefits	3,584,340		3,754,871	104.8%
Total Future Normal Cost	0		0	0.0%
Total Accrued Liability	3,584,340		3,754,871	104.8%
Unfunded Accrued Liability	(64,698)		(79,755)	123.3%
Amortization Period	0		0	0.0%
Normal Cost Rate	0.00%		0.00%	0.0%
Unfunded Liability Rate	<u>0.00%</u>		<u>0.00%</u>	<u>0.0%</u>
Sum of Rate	0.00%		0.00%	0.0%
<hr/>				
SubDiv #: 453	Employer Name: Maverick County Water Control and Improvement District #1			
Contributing Members:	37		37	100.0%
Present Value of Benefits	1,868,702		1,948,546	104.3%
Total Future Normal Cost	149,097		152,431	102.2%
Total Accrued Liability	1,719,605		1,796,115	104.4%
Unfunded Accrued Liability	146,885		94,569	64.4%
Amortization Period	10.4		4.5	43.3%
Normal Cost Rate	2.35%		2.32%	98.7%
Unfunded Liability Rate	<u>2.65%</u>		<u>2.68%</u>	<u>101.1%</u>
Sum of Rate	5.00%		5.00%	100.0%

Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 452	Employer Name: McCamey County Hospital District - Upton County			
Contributing Members:	3		3	100.0%
Present Value of Benefits	1,236,676		1,262,855	102.1%
Total Future Normal Cost	147,861		116,997	79.1%
Total Accrued Liability	1,088,815		1,145,858	105.2%
Unfunded Accrued Liability	(685,230)		(784,586)	114.5%
Amortization Period	0		0	0.0%
Normal Cost Rate	16.19%		15.56%	96.1%
Unfunded Liability Rate	(9.19%)		(8.56%)	93.1%
Sum of Rate	7.00%		7.00%	100.0%
SubDiv #: 504	Employer Name: Montague County Tax Appraisal District			
Contributing Members:	6		6	100.0%
Present Value of Benefits	809,271		885,875	109.5%
Total Future Normal Cost	74,881		70,453	94.1%
Total Accrued Liability	734,390		815,422	111.0%
Unfunded Accrued Liability	36,766		41,652	113.3%
Amortization Period	5.3		6.1	115.1%
Normal Cost Rate	6.00%	6.00%	5.82%	97.0%
Unfunded Liability Rate	4.80%	4.80%	4.98%	103.8%
Sum of Rate	10.80%	10.80%	10.80%	100.0%
SubDiv #: 510	Employer Name: Newton County Memorial Hospital			
Contributing Members:	0		0	0.0%
Present Value of Benefits	54,518		53,167	97.5%
Total Future Normal Cost	0		0	0.0%
Total Accrued Liability	54,518		53,167	97.5%
Unfunded Accrued Liability	3,540		4,074	115.1%
Amortization Period	0		0	0.0%
Normal Cost Rate	0.00%		0.00%	0.0%
Unfunded Liability Rate	0.00%		0.00%	0.0%
Sum of Rate	0.00%		0.00%	0.0%
SubDiv #: 556	Employer Name: North Central Texas Municipal Water Authority			
Contributing Members:	9		9	100.0%
Present Value of Benefits	848,614		929,571	109.5%
Total Future Normal Cost	79,200		80,184	101.2%
Total Accrued Liability	769,414		849,387	110.4%
Unfunded Accrued Liability	115,096		106,839	92.8%
Amortization Period	11.1		8.5	76.6%
Normal Cost Rate	3.86%		3.84%	99.5%
Unfunded Liability Rate	5.84%		5.86%	100.3%
Sum of Rate	9.70%		9.70%	100.0%

Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 415	Employer Name: North Plains Hospital District			
Contributing Members:	0		0	0.0%
Present Value of Benefits	640,837		621,489	97.0%
Total Future Normal Cost	0		0	0.0%
Total Accrued Liability	640,837		621,489	97.0%
Unfunded Accrued Liability	(594,343)		(647,591)	109.0%
Amortization Period	0		0	0.0%
Normal Cost Rate	0.00%		0.00%	0.0%
Unfunded Liability Rate	0.00%		0.00%	0.0%
Sum of Rate	0.00%		0.00%	0.0%
SubDiv #: 450	Employer Name: Nueces County Water Control and Improvement District #4			
Contributing Members:	17		16	94.1%
Present Value of Benefits	2,185,668		2,387,374	109.2%
Total Future Normal Cost	261,031		254,270	97.4%
Total Accrued Liability	1,924,637		2,133,104	110.8%
Unfunded Accrued Liability	26,864		15,372	57.2%
Amortization Period	2.9		1	34.5%
Normal Cost Rate	5.55%		5.48%	98.7%
Unfunded Liability Rate	1.45%		1.52%	104.8%
Sum of Rate	7.00%		7.00%	100.0%
SubDiv #: 538	Employer Name: Nueces River Authority - Uvalde County			
Contributing Members:	3		3	100.0%
Present Value of Benefits	534,567		583,268	109.1%
Total Future Normal Cost	43,312		43,414	100.2%
Total Accrued Liability	491,255		539,854	109.9%
Unfunded Accrued Liability	(28,456)		(36,104)	126.9%
Amortization Period	0		0	0.0%
Normal Cost Rate	2.95%		2.95%	100.0%
Unfunded Liability Rate	1.05%		1.05%	100.0%
Sum of Rate	4.00%		4.00%	100.0%
SubDiv #: 435	Employer Name: Red River Authority			
Contributing Members:	26		26	100.0%
Present Value of Benefits	2,231,672		2,357,311	105.6%
Total Future Normal Cost	421,629		394,209	93.5%
Total Accrued Liability	1,810,043		1,963,102	108.5%
Unfunded Accrued Liability	(397,110)		(465,726)	117.3%
Amortization Period	0		0	0.0%
Normal Cost Rate	5.90%		5.65%	95.8%
Unfunded Liability Rate	1.10%		1.35%	122.7%
Sum of Rate	7.00%		7.00%	100.0%

Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 543	Employer Name: Refugio County Drainage District #1			
Contributing Members:	8		6	75.0%
Present Value of Benefits	273,143		284,358	104.1%
Total Future Normal Cost	51,440		43,961	85.5%
Total Accrued Liability	221,703		240,397	108.4%
Unfunded Accrued Liability	25,934		26,518	102.3%
Amortization Period	7		9.7	138.6%
Normal Cost Rate	3.91%		3.99%	102.0%
Unfunded Liability Rate	3.09%		3.01%	97.4%
Sum of Rate	7.00%		7.00%	100.0%
SubDiv #: 480	Employer Name: Roberts County Appraisal District			
Contributing Members:	0		0	0.0%
Present Value of Benefits	264,204		285,211	108.0%
Total Future Normal Cost	0		0	0.0%
Total Accrued Liability	264,204		285,211	108.0%
Unfunded Accrued Liability	(8,029)		(9,116)	113.5%
Amortization Period	0		0	0.0%
Normal Cost Rate	0.00%		0.00%	0.0%
Unfunded Liability Rate	0.00%		0.00%	0.0%
Sum of Rate	0.00%		0.00%	0.0%
SubDiv #: 612	Employer Name: Rusk County Appraisal District			
Contributing Members:	9		9	100.0%
Present Value of Benefits	417,895		478,001	114.4%
Total Future Normal Cost	246,261		246,967	100.3%
Total Accrued Liability	171,634		231,034	134.6%
Unfunded Accrued Liability	1,302		(10,739)	(825.1%)
Amortization Period	0		0	0.0%
Normal Cost Rate	5.49%	5.49%	5.48%	99.8%
Unfunded Liability Rate	3.21%	1.51%	1.52%	47.4%
Sum of Rate	8.70%	7.00%	7.00%	80.5%
SubDiv #: 523	Employer Name: Shelby County General Hospital			
Contributing Members:	0		0	0.0%
Present Value of Benefits	153,332		148,171	96.6%
Total Future Normal Cost	0		0	0.0%
Total Accrued Liability	153,332		148,171	96.6%
Unfunded Accrued Liability	6,268		8,997	143.5%
Amortization Period	0		0	0.0%
Normal Cost Rate	0.00%		0.00%	0.0%
Unfunded Liability Rate	0.00%		0.00%	0.0%
Sum of Rate	0.00%		0.00%	0.0%

Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 574	Employer Name: Tax Appraisal District of Cottle County			
Contributing Members:	2		2	100.0%
Present Value of Benefits	73,631		81,566	110.8%
Total Future Normal Cost	9,492		9,336	98.4%
Total Accrued Liability	64,139		72,230	112.6%
Unfunded Accrued Liability	2,931		2,461	84.0%
Amortization Period	7.6		5.3	69.7%
Normal Cost Rate	5.24%		5.24%	100.0%
Unfunded Liability Rate	1.76%		1.76%	100.0%
Sum of Rate	7.00%		7.00%	100.0%
SubDiv #: 549	Employer Name: Travis County Water Control and Improvement District #18			
Contributing Members:	0		0	0.0%
Present Value of Benefits	133,038		142,783	107.3%
Total Future Normal Cost	0		0	0.0%
Total Accrued Liability	133,038		142,783	107.3%
Unfunded Accrued Liability	(15,943)		(18,537)	116.3%
Amortization Period	0		0	0.0%
Normal Cost Rate	0.00%		0.00%	0.0%
Unfunded Liability Rate	0.00%		0.00%	0.0%
Sum of Rate	0.00%		0.00%	0.0%
SubDiv #: 471	Employer Name: Tyler County Appraisal District			
Contributing Members:	10		11	110.0%
Present Value of Benefits	808,232		869,615	107.6%
Total Future Normal Cost	138,852		136,563	98.4%
Total Accrued Liability	669,380		733,052	109.5%
Unfunded Accrued Liability	(230,973)		(241,161)	104.4%
Amortization Period	0		0	0.0%
Normal Cost Rate	7.63%		7.05%	92.4%
Unfunded Liability Rate	(0.63%)		(0.05%)	7.9%
Sum of Rate	7.00%		7.00%	100.0%
SubDiv #: 561	Employer Name: United Irrigation District - Hidalgo County			
Contributing Members:	36		34	94.4%
Present Value of Benefits	1,173,623		1,314,545	112.0%
Total Future Normal Cost	219,068		206,045	94.1%
Total Accrued Liability	954,555		1,108,500	116.1%
Unfunded Accrued Liability	(128,547)		(144,108)	112.1%
Amortization Period	0		0	0.0%
Normal Cost Rate	3.77%		3.70%	98.1%
Unfunded Liability Rate	3.23%		3.30%	102.2%
Sum of Rate	7.00%		7.00%	100.0%

Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/03 Val</u>	<u>New Plan</u>	<u>12/31/04 Val</u>	<u>Ratio 04/03</u>
SubDiv #: 420	Employer Name: Velasco Drainage District - Brazoria County			
Contributing Members:	22		26	118.2%
Present Value of Benefits	4,108,233		4,471,081	108.8%
Total Future Normal Cost	324,151		358,918	110.7%
Total Accrued Liability	3,784,082		4,112,163	108.7%
Unfunded Accrued Liability	414,309		355,097	85.7%
Amortization Period	10.9		12.1	111.0%
Normal Cost Rate	3.37%		3.44%	102.1%
Unfunded Liability Rate	<u>5.23%</u>		<u>3.56%</u>	<u>68.1%</u>
Sum of Rate	8.60%		7.00%	81.4%
SubDiv #: 427	Employer Name: White River Municipal Water District - Dickens County			
Contributing Members:	11		10	90.9%
Present Value of Benefits	1,249,395		782,844	62.7%
Total Future Normal Cost	116,168		116,728	100.5%
Total Accrued Liability	1,133,227		666,116	58.8%
Unfunded Accrued Liability	(62,442)		(125,701)	201.3%
Amortization Period	0		0	0.0%
Normal Cost Rate	3.73%		3.66%	98.1%
Unfunded Liability Rate	<u>3.27%</u>		<u>3.34%</u>	<u>102.1%</u>
Sum of Rate	7.00%		7.00%	100.0%
SubDiv #: 566	Employer Name: Zavala County Appraisal District			
Contributing Members:	7		5	71.4%
Present Value of Benefits	373,124		388,043	104.0%
Total Future Normal Cost	62,147		43,596	70.1%
Total Accrued Liability	310,977		344,447	110.8%
Unfunded Accrued Liability	(55,332)		(68,312)	123.5%
Amortization Period	0		0	0.0%
Normal Cost Rate	3.80%		3.92%	103.2%
Unfunded Liability Rate	<u>3.20%</u>		<u>3.08%</u>	<u>96.3%</u>
Sum of Rate	7.00%		7.00%	100.0%

**Texas County & District Retirement System
Actuarial Valuation**

December 31, 2004

Appendix K – Actuarial Assumptions and Methods

The following is an excerpt from the Actuarial Section of the December 31, 2004 Comprehensive Annual Financial Report showing the actuarial assumptions and methods.



SUMMARY OF ACTUARIAL ASSUMPTIONS AND METHODS

A: ACTUARIAL ASSUMPTIONS

The actuarial assumptions were developed from an actuarial investigation of the experience of TCDRS over the four years 1997–2000. They were recommended by Milliman, Inc., adopted by the TCDRS Board of Trustees in 2001 and first used in the Dec. 31, 2001 actuarial valuation. For an explanation of terms used in this section refer to the glossary of actuarial terms beginning on page 156.

Termination Rates

The rates vary by length of service, entry-age group (age at hire), sex and termination group assignments. The rates exclude termination due to death or disability and assume that there is no termination after eligibility for retirement.

A sample of the rates for three of the seven termination groups is shown in Table 1.

The termination group assignments for an employer were based primarily upon the termination characteristics of the members of the employer during the four years 1997–2000 compared to the termination characteristics of all members of TCDRS during the same period.

Probability of Withdrawal

Members who terminate with at least four years of service may either elect to leave their account with TCDRS or withdraw their funds. The probability that a member elects a withdrawal varies by length of service and vesting schedule. Rates are shown in Table 2. For members with less than four years of service, 100% are assumed to elect a withdrawal. Note that the rates for a 12-year vesting requirement are the same as the 10-year requirement shown, except there is assumed to be a 100% probability of withdrawal with less than 12 years of service.

Adjustment for Partial Lump-Sum Payment Option

For plans that have adopted the partial lump-sum payment option, adjustments are made to the termination rates. Rates are reduced at ages near retirement as it is anticipated that a member would be less likely to take a withdrawal if the partial lump-sum payment option were available.

Active Employee Mortality Rates

Beneficiaries of members who die while in active service are eligible for certain benefits. Rates at which active members are assumed to die are shown in Table 3 on page 90.

TABLE 1: SELECT TERMINATION RATES

Entry Age	Service	Male			Female		
		Low	Mid	High	Low	Mid	High
20 to 29	0	.282	.353	.424	.313	.391	.469
	3	.132	.165	.198	.146	.183	.220
	6	.078	.097	.116	.086	.107	.128
	9	.054	.068	.082	.061	.076	.091
	12	.039	.049	.059	.043	.054	.065
15	.027	.034	.041	.030	.038	.046	
30 to 39	0	.224	.280	.336	.247	.309	.371
	3	.105	.131	.157	.116	.145	.174
	6	.062	.077	.092	.068	.085	.102
	9	.043	.054	.065	.048	.060	.072
	12	.031	.039	.047	.034	.043	.052
15	.022	.027	.032	.024	.030	.036	
40 to 49	0	.177	.221	.265	.195	.244	.293
	3	.082	.103	.124	.091	.114	.137
	6	.049	.061	.073	.054	.067	.080
	9	.034	.043	.052	.038	.047	.056
	12	.025	.031	.037	.027	.034	.041
15	.017	.021	.025	.019	.024	.029	

TABLE 2: PROBABILITY OF WITHDRAWAL

Service	Vesting Requirement*	
	8 Years	10 Years
0	100%	100%
4	82	82
8	65	75
10	55	55
15	45	45
20	30	30
Over 24	0	0

SUMMARY OF ACTUARIAL ASSUMPTIONS AND METHODS

TABLE 3: ACTIVE EMPLOYEE MORTALITY

Age	Male	Female
20	.00123	.00030
25	.00079	.00032
30	.00073	.00034
35	.00091	.00042
40	.00116	.00063
45	.00181	.00100
50	.00270	.00157
55	.00473	.00236
60	.00901	.00344
65	.01452	.00506

TABLE 4: DISABILITY RATES

Age	Male and Female	Male and Female
	All Causes	Occupational
35	.00067	.00002
40	.00159	.00008
45	.00256	.00016
50	.00463	.00024
55	.00820	.00036
60	.00000	.00080

TABLE 5: SERVICE RETIREMENT RATES

Age	Male	Female
40-44	.04	.04
45-47	.08	.08
48-59	.14	.16
60	.18	.18
61	.18	.18
62	.35	.35
63	.20	.20
64	.20	.20
65	.42	.42
66-74	.28	.28
Over 74	1.00	1.00

Disability Rates

Members who become disabled are eligible to commence benefit payments regardless of age. Disability rates are shown in Table 4. The probability of disablement from all causes is applicable for members who are vested but not eligible for service retirement. Before a member is vested, only the occupational disability probabilities are applicable.

Service Retirement Rates

Members who are eligible for retirement are assumed to commence benefit payments based on age. For eligible members age 75 and older, retirement is assumed to commence immediately. The rates below age 48 only apply to plans that have adopted 20-year eligibility. Rates are shown in Table 5.

Retiree and Beneficiary Mortality Rates

For determining the amount of the monthly retirement benefit at the time of retirement, mortality rates are the UP-1984 Table with an age set back of five years for retirees and an age set back of 10 years for beneficiaries.

For calculating the actuarial accrued liability and normal cost, the UP-1994 Male Table with an age set forward of one year for males and the UP-1994 Female Table with no age adjustment for females are used for service retirees and beneficiaries of both service and disability retirees. For disabled retirees, rates equal to 70% of the 1965 Railroad Retirement Board Disabled Annuitants Mortality Table are used.

Investment Return

The components of the 8% investment return assumption are a 3.5% rate of inflation and a 4.5% real rate of return. This rate of 8% is net after investment expenses and is expected to enable the system to credit interest at the nominal annual rates shown below to the following major funds:

Subdivision Accumulation Fund	9%
Employees Saving Fund	7%
Current Service Annuity Reserve Fund . . .	7%

Assuming interest will be credited at these nominal annual rates to the various funds, we have then assumed the following:

- An annual rate of 9% for calculating the actuarial accrued liability and normal cost contribution

SUMMARY OF ACTUARIAL ASSUMPTIONS AND METHODS

rate for the retirement plan of each participating employer.

- An annual rate of 7% according to the TCDRS Act for (1) accumulating current service credit and multiple matching credit after the valuation date; (2) accumulating prior service credit after the valuation date; (3) determining the amount of the monthly benefit at future dates of retirement or disability; and (4) calculating the actuarial accrued liability of the systemwide Current Service Annuity Reserve Fund.

Salary Increases

The annual salary increase rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 4.0% and a merit, promotion and longevity component ranging from 0.5% to 6.0%. The average annual increase over a member's career is 5.5%. Refer to Table 6 for sample salary increase rates. Note that the wage inflation of 4.0% is based on the underlying price inflation assumption of 3.5% and 0.5% for assumed increases in productivity.

Payroll Increase

An annual increase of 4.0%, or such smaller percentage as is considered appropriate for each individual county or district (employer), is based primarily on prior experience, but adjusted to reflect the lower underlying inflation assumption. This assumption is for the aggregate covered payroll of an employer. The assumed percentage does not reflect an increase in the number of employees.

Cost-of-Living Adjustment

An annual increase of 0.0% cost-of-living adjustment is assumed. Variable-rate plans may elect to periodically increase annuity payments to retirees and beneficiaries within certain guidelines.

B: ACTUARIAL METHODS

The actuarial cost method used for all plans is the entry-age actuarial cost method. Actuarial gains decrease while actuarial losses increase the unfunded actuarial accrued liability. The unfunded actuarial accrued liability is amortized over a period of time as a level percent of covered payroll. This actuarial cost method is standard for all plans beginning with the Dec. 31, 2001 actuarial valuation. It has been used for variable-rate plans since 1991.

For variable-rate plans, the period for amortizing a plan's unfunded actuarial accrued liability is a 20-year open period. For variable-rate plans with an overfunded actuarial accrued liability, the amortization period is a 30-year open period. If a variable-rate plan is nonenrolling, the amortization period is based on the expected future service of the current members. For fixed-rate plans, the amortization period is determined based on the fixed employer contribution rate.

The method for determining the actuarial value of assets is the long-term appreciation with adjustment method. The actuarial value of assets for the Subdivision Accumulation Fund (SAF) is equal to the expected value of assets adjusted by 10% of the difference between the market-related value of the SAF and the expected value. The expected value at

ACTUARIAL SECTION

TABLE 6: ANNUAL RATE OF SALARY INCREASE

Years of Service	Male				Female			
	Entry Age Group				Entry Age Group			
	< 30	30-39	40-49	≥ 50	< 30	30-39	40-49	≥ 50
1	10.2%	9.7%	9.2%	8.7%	10.2%	9.7%	9.2%	8.7%
3	8.4	7.9	7.4	6.9	8.4	7.9	7.4	6.9
5	7.1	6.6	6.1	5.6	7.1	6.6	6.1	5.6
10	6.2	5.7	5.1	4.6	5.9	5.4	4.9	4.5
15	5.7	5.1	4.6	4.5	5.4	4.9	4.5	4.5
20	5.4	4.8	4.5	4.5	5.1	4.6	4.5	4.5
25	5.1	4.6	4.5	4.5	4.8	4.5	4.5	4.5

SUMMARY ACTUARIAL DATA

the current valuation date equals the actuarial value of assets as of the prior valuation date adjusted for contributions, benefit payments and transfers, plus investment return credited at the assumed rate of 9%. The market-related value is equal to the actual value of the SAF after the investment income allocation process as provided by statute. The actuarial

value of assets for the Employees Saving Fund (ESF) is equal to the account balances. This method was adopted in 1997.

C: CHANGE IN ACTUARIAL METHODS

No changes in methods have been made since the prior valuation

TABLE 7: RETIREE AND BENEFICIARY DATA — ACCOUNTS

Year Ended	New Accounts Added	Accounts Deleted	Net Increase in Accounts	Total Number of Accounts	Percent Change in Number of Accounts
12/31/99	N/A ¹	N/A	1,152	20,655	5.9%
12/31/00	1,841	599	1,242	21,897	6.0
12/31/01	1,811	576	1,235	23,132	5.6
12/31/02	2,397	667	1,730	24,862	7.5
12/31/03	2,258	700	1,558	26,420	6.3
12/31/04	2,700	624	2,076	28,496	7.9

¹ Not available

TABLE 8: RETIREE AND BENEFICIARY DATA — AMOUNTS

Year Ended	New Annual Benefits Added	Annual Benefits Removed	Net Change in Annual Benefits Amount	Annual Rate of Benefits	Percent Change in Annual Benefits	Average Annual Benefits
12/31/99	\$ N/A ¹	\$ N/A	\$ 17,855,853	\$ 209,514,166	9.32%	\$ 10,144
12/31/00	27,707,632	3,364,440	24,343,192	233,857,358	11.62	10,680
12/31/01	27,995,998	3,295,752	24,700,246	258,557,604	10.56	11,177
12/31/02	37,281,763	4,114,078	33,167,684	291,725,288	12.83	11,734
12/31/03	36,300,125	5,323,746	30,976,379	322,701,668	10.62	12,212
12/31/04	46,288,595	4,855,017	41,433,577	364,135,245	12.84	12,778

¹ Not available

The annual rate of benefit is 12 times the regular benefits paid in January following the valuation date.