

## **Actuarial Valuation**

**December 31, 2003**

Prepared by

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June 23, 2004

Board of Trustees  
Texas County & District Retirement System  
P.O. Box 2034  
Austin, TX 78768-2034

Re: Actuarial Valuation as of December 31, 2003

Dear Board of Trustees:

As requested, we have performed an actuarial valuation of the Texas County & District Retirement System (TCDRS) as of December 31, 2003. The major findings of the valuation are contained in this report. This report reflects the benefit provisions and contribution rates in effect for each of the 553 separate employer plans participating in TCDRS as of December 31, 2003. In preparing this report, we relied on information (some oral and some in writing) supplied by the TCDRS staff. This information includes, but is not limited to, statutory provisions, employee data and financial information. In our examination of these data, we have found them to be reasonably consistent and comparable with data used for other purposes, although we have not audited the data at the source. It should be noted that if any data or other information is inaccurate or incomplete, our calculations may need to be revised.

This report is a summary of the valuation results. More comprehensive data is provided in the TCDRS comprehensive annual financial report (CAFR). On the basis of the foregoing, we hereby certify that, to the best of our knowledge and belief, this report along with the information contained in the CAFR is complete and accurate and has been prepared in accordance with generally recognized and accepted actuarial principles and practices which are consistent with the principles prescribed by the Actuarial Standards Board (ASB) and the Code of Professional Conduct and Qualification Standards for Public Statements of Actuarial Opinion of the American Academy of Actuaries.

We further certify that all costs, liabilities, rates of interest, and other factors for TCDRS have been determined on the basis of actuarial assumptions and methods which are reasonable (taking into account the experience of TCDRS and reasonable expectations). These assumptions are based on our 2001 Investigation of Experience report. We believe they offer our best estimate of anticipated experience affecting TCDRS. Nevertheless, the emerging costs will vary from those presented in this report to the extent that actual experience differs from that projected by the actuarial assumptions.

Texas County and District Retirement System  
June 23, 2004  
Page Two

Actuarial computations presented in this report are for purposes of determining the recommended funding amounts for TCDRS. Actuarial computations under GASB Statements No. 25 and No. 27 are for purposes of fulfilling financial accounting requirements and are provided in a separate document. The computations prepared for accounting purposes may differ from those disclosed in this report. The calculations in the enclosed report have been made on a basis consistent with our understanding of the TCDRS's funding requirements and goals. Determinations for purposes other than meeting these requirements may be significantly different from the results contained in this report. Accordingly, additional determinations may be needed for other purposes. Any distribution of the enclosed report must be in its entirety including this cover letter, unless prior written consent is obtained from Milliman.

We would like to express our appreciation to Mr. Ray Henry, Director of TCDRS, and to members of his staff, who gave substantial assistance in supplying the data on which this report is based.

I, Karen I. Steffen, am a member of the American Academy of Actuaries and a Fellow of the Society of Actuaries, and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

I, Nick J. Collier, am a member of the American Academy of Actuaries and an Associate of the Society of Actuaries, and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

We respectfully submit the following report, and we look forward to discussing it with you.

Sincerely,

Karen I. Steffen, F.S.A., M.A.A.A.  
Consulting Actuary  
KIS/NJC/nlo

Nick J. Collier, A.S.A., M.A.A.A.  
Associate Actuary

**Texas County and District Retirement System  
Actuarial Valuation**

**December 31, 2003**

**Table of Contents**

<b>Section 1 - Executive Summary .....</b>	<b>1</b>
Overview.....	1
Plan Funding .....	4
Plan Experience .....	5
Experience Analysis .....	6
Non-Contributing Members .....	6
Temporary Reduction in Employee Deposit Rate .....	6
CSARF & SDBF .....	7
2003 Legislation .....	7
Inactive Plans .....	7
Decreasing Membership.....	8
Plan Data.....	8
Recommended Board Action.....	9
<b>Section 2 - December 31, 2003 Valuation Results .....</b>	<b>10</b>
Plan Statistics .....	10
Summary Results .....	11
Actuarial Value of Assets.....	15
Valuation Basis.....	15
<b>Section 3 - Funding Adequacy Based on 2003 Results .....</b>	<b>27</b>
Variable-Rate Plans.....	27
Fixed-Rate Plans .....	28
Fixed-Rate Plans with SCR .....	28
Inactive Plans .....	29
Decreasing Membership.....	30
<b>Section 4 - Analysis of Retired Member Payments - CSARF .....</b>	<b>31</b>
<b>Section 5 - Supplemental Death Benefits Fund .....</b>	<b>32</b>
<b>Section 6 - Glossary.....</b>	<b>34</b>



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**APPENDICES**

Appendix A Sample Exhibit A Cost Sheet and Rate Change Analysis..... A-1  
Appendix B Variable-Rate Plans With a Significant Rate Change ..... B-1  
Appendix C Variable-Rate Plans Who Have Elected a Waiver of the Statutory  
Maximum Contribution Rate ..... C-1  
Appendix D Fixed-Rate Plans With Inadequate Financing ..... D-1  
Appendix E Fixed-Rate Plans With a Supplemental Contribution Rate ..... E-1  
Appendix F Variable-Rate Plans With an Elective Contribution Rate ..... F-1  
Appendix G Employers With a Significant Decrease in Contributing Members ..... G-1  
Appendix H Supplemental Death Benefit Fund Contribution Rates 2004 ..... H-1  
Appendix I Comparison of Valuation Results for Variable-Rate Plans.....I-1  
Appendix J Comparison of Valuation Results for Fixed-Rate Plans ..... J-1



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# Texas County & District Retirement System Actuarial Valuation

December 31, 2003

## Section 1 - Executive Summary

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We are pleased to present the 2003 valuation summary report to you. The actuarial valuation of the TCDRS requires a separate valuation and determination of contribution rates for each of the 553 individual employer plans. There were 535 plans valued in the 2002 valuation.

This document summarizes the results of the valuation for all plans and highlights key observations made regarding specific individual plans, as well as describing groups of plans that were reviewed.

### Overview

Several key points to note for the 2003 valuation are summarized as follows:

- **Actuarial Assets:** The actuarial value of assets for the Subdivision Accumulation Fund (SAF) increased at a rate greater than the actuarial assumption of 9%. This improved the overall funding of TCDRS and resulted in a reduction in the required contribution rate for most employers. There were two reasons for the increase:
  - ✓ **SAF Interest Credit:** Due to strong investment returns a return of 38% was credited to the SAF in 2003, well in excess of the actuarial assumption of 9%. However, due to the asset valuation method which smooths investment gains and losses, the impact was relatively minor.
  - ✓ **Actuarial Value Reset to Market:** After the interest credit of 38%, the market value of assets was approximately equal to the actuarial value; however, there was some deviation by employer. As of December 31, 2003, the actuarial value of assets was set equal to the market value, resulting in approximately a 2% increase in the actuarial value.
- **Funding:** The funding ratio for the system in aggregate increased from 88.7% to 90.5%. This was mainly due to the increase in actuarial assets discussed above and employer contributions to pay off the Unfunded Actuarial Accrued Liability.

## Overview (continued)

- **Contribution Rates:** On average, the employer contribution rate for variable-rate (VR) plans decreased by 0.37%. About half of this decrease, 0.19%, was due to increase in actuarial assets discussed above; the rest resulted from the usual year-to-year fluctuations. The impact of all changes is discussed in more detail later in this section and in the Experience Analysis section of Section 2.
- **Inadequate Financing:** There are no fixed-rate (FR) plans that have an inadequate financing arrangement.  
  
There are no variable-rate (VR) plans that have a required contribution rate greater than 11%, which have not yet elected a waiver.
- **Benefit Reductions:** There are no inactive plans that are required to reduce supplemental benefits. We have recommended an increase in benefits for one plan.
- **Legislation:** There were no changes in the TCDRS Act based on the 2003 legislative session that affected this valuation.



## Key Results

The following chart summarizes the key numerical results of the valuation:

	12/31/2003	12/31/2002	% Change
<b>Number of Employers</b>			
Active	535	517	3.5%
Non-Enrolling	4	4	0.0%
Non-Depositing	14	14	0.0%
<b>Number of Members</b>			
Contributing	103,012	101,415	1.6%
Non-Contributing	30,198	29,194	3.4%
Annuitants	26,420	24,862	6.3%
<b>Averages</b>			
Annual Pay (Actives)	\$ 33,265	\$ 32,284	3.0%
Account Balance (ESF)	21,208	19,954	6.3%
Monthly Benefit (Annuitants)	1,018	978	4.1%
<b>Actuarial Value of Assets</b>			
Employee Savings Fund	\$ 2,825.1 million	\$ 2,606.2 million	8.4%
Subdivision Accumulation Fund	4,909.3 million	4,329.4 million	13.4%
Current Service Annuity Reserve Fund	2,054.5 million	1,843.6 million	11.4%
<b>Funding</b>			
Actuarial Accrued Liabilities	\$ 10,813.5 million	\$ 9,898.4 million	9.2%
Actuarial Value of Assets	9,788.9 million	8,779.3 million	11.5%
Unfunded Actuarial Accrued Liability	1,024.6 million	1,119.1 million	-8.4%
Aggregate Funding Ratio	90.5%	88.7%	2.1%
<b>Contribution Rate</b>			
Average Normal Cost Rate	5.58%	5.57%	0.2%
Average UAAL Rate	1.73%	2.11%	-18.0%
Average Required Contribution Rate	7.31%	7.68%	-4.8%
<b>Special Funding Situations</b>			
Inadequate Fixed-Rate Plans	0	6	-100.0%
Variable-Rate > 11% (No Waiver)	0	2	-100.0%
Recommended Reduction in Benefits	0	1	-100.0%
Recommended Increase in Benefits	1	0	100.0%
Deposit Rate Less than 4%	0	0	0.0%



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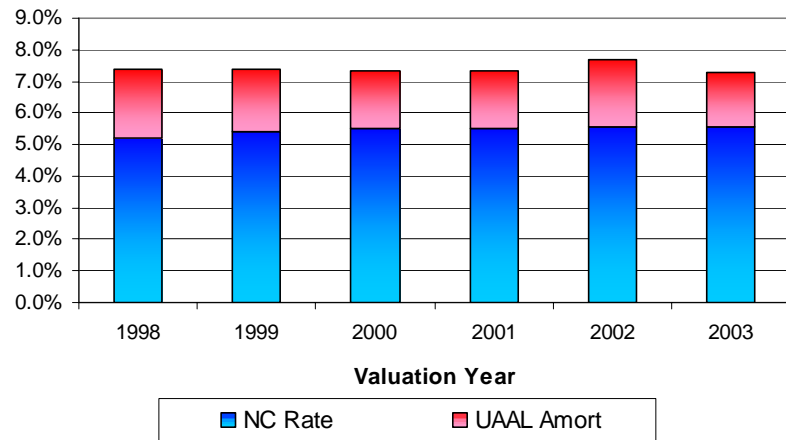


## Plan Funding

The purpose of the valuation is to measure the funding status of each employer plan and to determine the current contribution rates based on the assumptions, benefits and membership of each plan. Funding status is measured by the funding ratio for each plan, contribution rates are based on the funding method used.

Employer contribution rates effective for 2005, as determined by this 2003 valuation, decreased by 0.37% on average. The average contribution rate for all variable-rate plans decreased from 7.68 to 7.31%. A historical perspective on contribution rates is shown below.

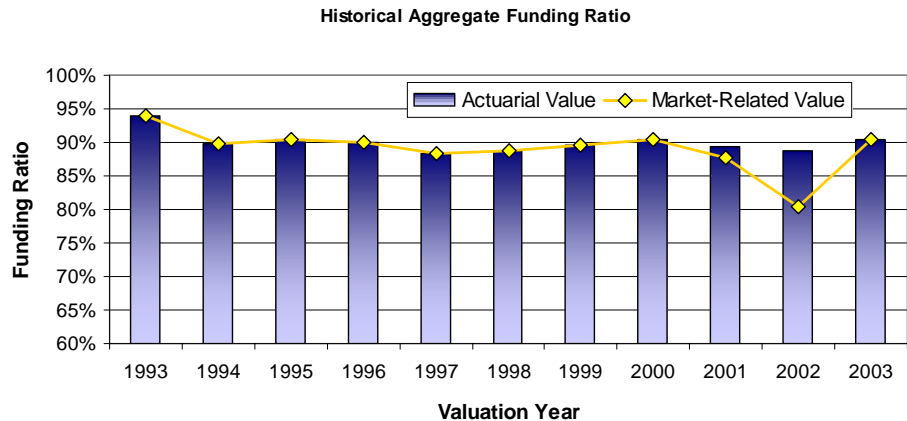
**Historical Average Contribution Rate for Variable-Rate Plans**



Looking at the system in total, the Funding Ratio of Actuarial Assets to Actuarial Accrued Liabilities has increased since the 2003 valuation from 88.7% to 90.5%. Note that a funding ratio of 90% indicates that assets are 10% less than liabilities. The system in total refers to all variable-rate and fixed-rate plans, plus the Current Service Annuity Reserve Fund (CSARF).

## Plan Funding (continued)

This increase was due mainly to a greater-than-assumed increase in the actuarial value of assets. In addition, employer contributions helped improve the funding of TCDRS. A historical perspective of TCDRS funding is shown below, based on both the actuarial and market-related value of assets.



The Endowment Fund, available to cover future adverse experience for TCDRS was \$1,066 million as of December 31, 2003. This is equal to 10.9% of the actuarial value of assets currently available for funding the system-wide benefit obligations, up from 2.4% last year.

## Plan Experience

Fourteen plans are no longer contributing; these are the same plans as last year. The 2003 valuation indicated that all of the 539 active plans have an adequate financing arrangement based on current contribution rates.

### Amortization Period Greater than 30 Years

None

### Required Contribution Rate Greater than 11% (no waiver)

None

During 2003, 119 plans changed their benefit provisions by adopting a total of 155 changes. Four plans decreased either the employer match rate, the employee contribution rate, or both. All other plan changes were to increase or improve benefit provisions. The most common benefit changes were COLAs.

## Experience Analysis

A detailed analysis of the sources of the rate change was performed for each current plan that was also in the December 31, 2002 valuation. There are many factors that are measured when comparing one year's expected valuation results to the actual results a year later. The sources of the changes are discussed further in Section 2.

The primary sources for significant changes in the employer contribution rates were the resetting of the actuarial assets to market, changes in plan provisions, variations in the employer's payroll, and terminations of employment. The cost impact of the changes can be offsetting. Some will increase costs and some will decrease costs. The following chart shows how various factors affected the overall funding of TCDRS, as compared to the last valuation.

Sources of Change	Average Contribution Rate	Aggregate Funding Ratio
<b>December 31, 2002 Actuarial Valuation</b>	<b>7.68%</b>	<b>88.7%</b>
Expected Year-to-Year Change	-0.06%	0.9%
Changes in Plan Provisions	0.17%	-0.2%
Actual vs. Expected Retirement	-0.02%	0.1%
Actual vs. Expected Active Mortality	-0.01%	0.0%
Actual vs. Expected Termination	-0.06%	0.0%
Payroll Variation	-0.05%	-0.1%
Change in Average Entry Age	-0.01%	0.0%
Investment Income	-0.02%	0.2%
Actual vs. Expected Retiree Mortality	-0.03%	0.0%
Employer Lump-Sum Contribution	-0.02%	0.0%
Elected Rate > Actual Rate	-0.02%	0.0%
New Employers	-0.05%	0.0%
Asset Adjustment (set to Market Value)	-0.19%	0.9%
Other	0.00%	0.0%
<b>Total Change</b>	<b>-0.37%</b>	<b>1.8%</b>
<b>December 31, 2003 Actuarial Valuation</b>	<b>7.31%</b>	<b>90.5%</b>

## Non-Contributing Members

As of December 31, 2003, there were 30,198 non-contributing members. This is a sizeable number of members who could have rights to future benefits. However, about 70% of these non-contributing members do not have enough credited service to retire and receive an employer-provided benefit at a later date.

## Temporary Reduction in Employee Deposit Rate

Under certain funding conditions, an employer may be required to temporarily reduce its employee deposit rate. Each year, the actuary reviews the funding situation of these affected employers to determine whether any plan may increase its deposit rate back to the prior rate.

There are no plans with a reduced rate as of this valuation.



## CSARF & SDBF

Both the Current Service Annuity Reserve Fund (CSARF) and the Supplemental Death Benefits Fund (SDBF) continue to maintain a level of assets in each fund to sufficiently support their expected benefit payments. The surplus for the CSARF and SDBF increased over last year.

## 2003 Legislation

Out of the 2003 legislative session, there was one change to the TCDRS provisions that will have a small impact on the System's liabilities in the future.

Members may automatically receive credit for previously forfeited service. Previously, the member had to redeposit withdrawn contributions to receive credit.

For the December 31, 2003 actuarial valuation, there was not sufficient data available to value this provision. It will be reflected in the next valuation. We do not believe this has a material impact on the overall valuation results.

## Inactive Plans

We reviewed the 14 inactive plans and the four plans that have discontinued enrolling new employees as contributing members in TCDRS. According to Sections 842.008 and 842.010 of the TCDRS Act, adjustments in benefits may be needed based on the current and expected funding status of these plans. We are recommending an adjustment be made to one plan to increase its supplemental benefits, effective for benefits payable on or after January 1, 2005. The results for all inactive and non-enrolling employers is summarized in the following table:

Employer Number	Employer Name	Supp. Benefit Reduction or Increase Ratio		Count as of December 31, 2003	
		Current	New	Annuitants	Members
411	Bandera County Water Control and Improvement District #1	65%		2	0
415	North Plains Hospital District	115%		19	25
431	Livingston Hospital District	125%		16	7
436	Llano Memorial Hospital**	100%	**	36	72
448	Edwards Aquifer Authority - Bexar County*	100%	*	4	64
452	Mc Camey County Hospital District - Upton County*	200%	*	9	10
456	El Paso Water Control and Improvement District Westway	100%		1	0
465	Cisco Hospital District	70%		7	4
478	Culberson County Hospital**	100%	**	4	4
480	Roberts County Appraisal District	45%		0	2
489	Potter County Appraisal District**	100%	**	16	21
510	Newton County Memorial Hospital	55%		5	1
523	Shelby County General Hospital	53%		11	0
538	Nueces River Authority - Uvalde County*	100%	*	1	4
549	Travis County Water Control and Improvement District #18	100%		1	3
<b>557</b>	<b>El Paso County Water Authority</b>	<b>80%</b>	<b>100%</b>	<b>3</b>	<b>0</b>
599	Medical Arts Hospital - Dawson County*	100%	*	17	115
654	Llano County Hospital Authority	100%		21	112

\* Non-enrolling

\*\* Funding of obligations assumed by another employer



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**Inactive Plans  
(continued)**

**Comment: The actuary has determined that one inactive plan should have its supplemental benefits increased as shown in the table. This adjustment is applicable to active, inactive and retired members.**

**Decreasing  
Membership**

A decrease in the number of contributing members in a plan can lead to adverse experience and actuarial losses. This is because benefits are financed as a percentage of payroll, so a decrease in the expected total future payroll for a plan with an Unfunded Actuarial Accrued Liability (UAAL), will result in larger required contribution rates for variable-rate plans and longer amortization periods for fixed-rate plans.

Continued decreases in contributing members could lead to an inadequate financing arrangement. There are 12 plans that had a significant decrease in the number of contributing members between the 2002 and 2003 valuations, or a decrease in total contributing members for three or more consecutive years. We have not recommended any adjustments to these plans. See Appendix G for a listing.

**Plan Data**

The makeup of the valuation group changed from 1999 to 2003 as shown by the next three tables:

	<b>Active Variable-Rate</b>	<b>Active Fixed-Rate</b>	<b>Inactive Plans</b>	<b>Total Plans</b>
1999	424	68	14	506
2000	440	56	13	509
2001	451	52	14	517
2002	477	44	14	535
2003	504	35	14	553

	<b>Active Contributing Members</b>	<b>Non- Contributing Members</b>	<b>Annuitants</b>	<b>Total</b>
1999	95,630	22,116	20,655	138,401
2000	96,739	24,677	21,897	143,313
2001	98,753	27,819	23,132	149,704
2002	101,415	29,194	24,862	155,471
2003	103,012	30,198	26,420	159,630

	<b>Aggregate Payroll (in millions)</b>	<b>Contributing Members</b>	<b>Annual Pay Average</b>	<b>Percentage Increase</b>
1999	2,708.6	95,630	28,324	3.6%
2000	2,852.8	96,739	29,490	4.1%
2001	3,050.2	98,753	30,887	4.7%
2002	3,274.1	101,415	32,284	4.5%
2003	3,426.7	103,012	33,265	3.0%



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**Plan Data  
(continued)**

An analysis of changes in the member group is presented in the following chart.

	Active Contributing Members	Non-Contributing Members	Annuitants
<b>December 31, 2002 Valuation</b>	<b>101,415</b>	<b>29,194</b>	<b>24,862</b>
Termination with Refund	(6,295)	(4,142)	-
Termination without Refund	(4,661)	4,661	-
Active/Inactive Death with Annuity	(130)	(27)	157
Service Retirement	(1,514)	(437)	1,951
Disability Retirement	(66)	(31)	97
Retiree Death without Beneficiary	-	-	(615)
New Entrants	13,579	1,632	-
Rehires	684	(652)	(32)
<b>Total Change</b>	<b>1,597</b>	<b>1,004</b>	<b>1,558</b>
<b>December 31, 2003 Valuation</b>	<b>103,012</b>	<b>30,198</b>	<b>26,420</b>

**Recommended  
Board Action**

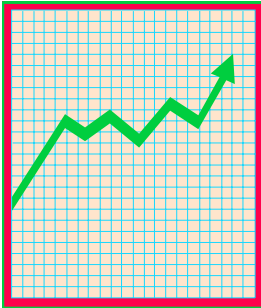
We recommend the Board adopt a motion to do the following:

- (1) Approve the required contribution rates for the 2005 plan year for:
  - (a) Fixed-rate plans that adopt a variable-rate plan in 2004;
  - (b) Variable-rate plans with no changes in 2004;
  - (c) Variable-rate plans that adopt a change in plan benefits in 2004. (The required contribution rates for these plans will be based on the 2003 valuation results, but reflect the benefit changes adopted during 2004.); and,
  - (d) New employers in 2004. (The required contribution rate for these plans is the same as the rate in effect on the date of participation.).
- (2) Approve the increase in supplemental benefits that we have recommended. The increase would be effective January 1, 2005.
- (3) Approve the 2005 premium rates for the Supplemental Death Benefits Fund as shown in Appendix H.

# Texas County & District Retirement System Actuarial Valuation

December 31, 2003

## Section 2 - December 31, 2003 Valuation Results



We performed an actuarial valuation for each of the 553 employers participating in TCDRS as of December 31, 2003. Appendices I and J, at the end of this report, illustrate the key valuation measurements for each employer and compares the 2003 results with the 2002 valuation results. In addition, the rest of this section discusses the summary results for all or a specific group of plans as well as the basis for the valuation.

The purpose of the valuation is to measure the funding status and to determine the employer contribution rate based on the assumptions, benefits and membership of each separate employer plan. Funding status is measured by the funding ratio for each plan, contribution rates are based on the funding method used.

### Plan Statistics

The following table summarizes the changes in the types of plans valued. Eighteen new plans joined this year. No plans terminated.

	<b>Active Variable-Rate Plans</b>	<b>Active Fixed-Rate Plans</b>	<b>Inactive Plans</b>	<b>Total</b>
1998	407	81	14	502
1999	424	68	14	506
2000	440	56	13	509
2001	451	52	14	517
2002	477	44	14	535
2003	504	35	14	553

Most active employers, 504 out of 539, use a variable-rate funding method. Under this method, the employer contribution rate is re-determined each year as a result of actual experience since the last valuation. The employer contribution rate reflects any experience gains or losses which occurred during the past year and will decrease or increase as a result of this experience.

## Plan Statistics (continued)

Thirty-five (35) active plans have a Fixed-Rate funding method. Under this method, the employer's contribution rate is fixed and any experience gains or losses which occurred during the past year will cause a decrease or increase respectively in the expected period over which contributions will fund benefits, the amortization period.

## Summary Results

Under this method and the Board's policy, if any fixed-rate plan's amortization period is greater than 30 years, the contribution rate is determined to be inadequate and the employer must either lower future benefits or increase the fixed rate by adopting a supplemental contribution rate, as provided in Section 844.605 of the TCDRS law.

As of the December 31, 2003 valuation, 13 of the 35 active fixed-rate plans had adopted a supplemental contribution rate. These plans are discussed in further detail in Section 3 of this report regarding Funding Adequacy.

Two fixed-rate and two variable-rate plans are active, but no longer enrolling new employees as members in TCDRS.

- #448 Edwards Aquifer Authority
- #452 McCamey County Hospital District
- #538 Nueces River Authority
- #599 Medical Arts Hospital

In addition to the 539 plans that are actively participating in TCDRS, (504 variable-rate plans and 35 fixed-rate plans), there are another 14 plans that are in inactive status. They no longer make contributions to their plan but have employees or former employees who are entitled to future benefits from the plan assets. These plans are also discussed in further detail in Section 3.

The tables on the next few pages present:

- (1) The summary of assets held by TCDRS Pension Trust Fund. Assets used to fund benefit obligations are the Employees Savings Fund (ESF), the Subdivision Accumulation Fund (SAF) and the Current Service Annuity Reserve Fund (CSARF). The Endowment Fund is used as a contingency fund. The Interest and Expense Funds are used for administrative purposes.
- (2) The summary valuation results for all plans in total for both the 2002 and 2003 valuations.





**Texas County & District Retirement System  
Actuarial Valuation**

**December 31, 2003**

Statements of Plan Net Assets

Pension Trust Fund<sup>(1)</sup>

As of Dec. 31, 2003 and 2002

	<b>2003</b>	<b>2002</b>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 8,576,695	\$ 10,057,638
Receivables:		
Contributions	44,261,999	40,279,136
Investment Interest and Dividends	68,234,197	61,066,488
Securities-Lending Interest	2,137,040	3,435,807
Other	860,546	311,941
Total Receivables	115,493,782	105,093,372
Prepaid and Other Expenses	237,563	165,264
Investments, at Fair Value:		
Core Fixed Income	3,677,765,620	4,549,759,862
Domestic Equities	3,920,949,791	2,445,625,945
International Equities	1,436,598,459	741,916,870
High-Yield Bonds	1,040,217,301	561,311,545
REITs	609,346,938	467,493,542
Short-Term Investment Fund	67,608,710	25,293,483
Total Investments	10,752,486,818	8,791,401,247
Invested Securities-Lending Collateral	1,873,049,390	2,827,943,009
Property and Equipment, net	10,804,901	11,080,518
<b>Total Assets</b>	<b>12,760,649,150</b>	<b>11,745,741,048</b>
<b>LIABILITIES</b>		
Accounts Payable	10,215,433	9,546,271
Securities-Lending Fees Payable	3,016,533	5,499,030
Funds Held for Supplemental Death Benefits Fund	4,161,397	3,649,410
Securities-Lending Collateral	1,871,585,952	2,825,146,846
<b>Total Liabilities</b>	<b>1,888,979,314</b>	<b>2,843,841,557</b>
<b>Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 10,871,669,835</b>	<b>\$ 8,901,899,491</b>

<sup>(1)</sup> Does not include assets for the Supplemental Death Benefits Fund.



Schedule of Changes in Plan Net Assets by Fund and Interfund Transfers  
Pension Trust Fund  
Year ended Dec. 31, 2003

	Employees Saving Fund	Subdivision Accumulation Fund	Current Service Annuity Reserve Fund	Endowment Fund	Interest Fund	Expense Fund	Totals Dec. 31, 2003
<b>ADDITIONS</b>							
Employee Deposits and Employer Contributions	\$ 235,662,740	\$ 315,637,689	\$ -	\$ -	\$ -	\$ -	\$ 551,300,429
Investment Income							
<i>From Investment Activities</i>							
Net Appreciation (Depreciation) in Fair Value	-	-	-	-	1,458,278,629	-	1,458,278,629
Interest and Dividends	-	-	-	-	336,444,829	-	336,444,829
Total Investment Activity Income	-	-	-	-	1,794,723,458	-	1,794,723,458
Less Investment Activity Expenses	-	-	-	-	8,877,463	-	8,877,463
Net Income from Investment Activities	-	-	-	-	1,785,845,995	-	1,785,845,995
<i>From Securities-Lending Activities</i>							
Securities-Lending Income	-	-	-	-	42,293,872	-	42,293,872
Less Securities-Lending Expenses:							
Borrower Rebates and Management Fees	-	-	-	-	34,974,608	-	34,974,608
Net Income from Securities-Lending Activities	-	-	-	-	7,319,264	-	7,319,264
Total Net Investment Income	-	-	-	-	1,793,165,259	-	1,793,165,259
Building Operations and Miscellaneous Income	-	-	-	-	-	1,827,396	1,827,396
<b>Total Additions</b>	<b>235,662,740</b>	<b>315,637,689</b>	<b>-</b>	<b>-</b>	<b>1,793,165,259</b>	<b>1,827,396</b>	<b>2,346,293,084</b>
<b>DEDUCTIONS</b>							
Benefit Allowances	-	119,326,829	190,029,068	-	-	-	309,355,897
Withdrawals	56,725,688	-	-	272,407	-	-	56,998,095
Write-off of Uncollectible Unearned Annuities	-	-	-	86,691	-	-	86,691
Interest Allocation to Supplemental Death Benefits Fund	-	-	-	-	250,456	-	250,456
Administrative and Building Operations Expenses	-	-	-	-	-	9,831,601	9,831,601
<b>Total Deductions</b>	<b>56,725,688</b>	<b>119,326,829</b>	<b>190,029,068</b>	<b>359,098</b>	<b>250,456.00</b>	<b>9,831,601</b>	<b>376,522,740</b>
<b>TRANSFER OF FUNDS</b>							
Retirement Allowances	(134,485,577)	(135,391,522)	269,877,099	-	-	-	-
Investment Income and Other	175,735,316	1,337,470,988	131,038,065	140,370,435	(1,792,914,803)	8,300,000	-
Nondistributable Income	-	-	-	714,570,353	(714,570,353)	-	-
Escheated Accounts	(1,281,730)	-	-	1,281,730	-	-	-
Net Transfers	39,968,009	1,202,079,466	400,915,164	856,222,518	(2,507,485,156)	8,300,000	-
<b>Net Increase (Decrease) in Plan Net Assets</b>	<b>218,905,061</b>	<b>1,398,390,325</b>	<b>210,886,096</b>	<b>855,863,420</b>	<b>(714,570,353)</b>	<b>295,795</b>	<b>1,969,770,344</b>
<b>Net Assets Held in Trust for Pension Benefits:</b>							
Beginning of Year	<b>2,606,223,707</b>	<b>3,510,897,676</b>	<b>1,843,639,134</b>	<b>210,985,882</b>	<b>714,570,353</b>	<b>15,582,739</b>	<b>8,901,899,491</b>
End of Year	<b>\$ 2,825,128,768</b>	<b>\$ 4,909,288,001</b>	<b>\$ 2,054,525,230</b>	<b>\$ 1,066,849,302</b>	<b>\$ -</b>	<b>\$ 15,878,534</b>	<b>\$ 10,871,669,835</b>



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# Texas County & District Retirement System Actuarial Valuation

**December 31, 2003**

## Summary Actuarial Valuation Results

	<u>December 31, 2003</u>	<u>December 31, 2002</u>
<b>Valuation Results for Employer Plans</b>		
1 Actuarial present value of future benefits		
Annuitants	\$ 1,056,041,670	\$ 954,931,303
Members	<u>9,433,794,020</u>	<u>8,764,703,291</u>
Total	\$ 10,489,835,690	\$ 9,719,634,594
2 Actuarial present value of future normal cost contributions	<u>1,645,042,990</u>	<u>1,586,520,608</u>
3 Actuarial accrued liability [1 - 2]	\$ 8,844,792,700	\$ 8,133,113,986
4 Actuarial value of assets		
Employees Saving Fund	\$ 2,825,128,768	\$ 2,606,223,707
Subdivision Accumulation Fund	<u>4,909,288,001</u>	<u>4,329,434,369</u>
	\$ 7,734,416,769	\$ 6,935,658,076
5 Total unfunded actuarial accrued liability (UAAL)	\$ 1,134,225,205	\$ 1,214,974,141
6 Total overfunded actuarial accrued liability (OAAL)	<u>(23,849,274)</u>	<u>(17,518,231)</u>
7 Unfunded actuarial accrued liability (UAAL), net of overfunded actuarial accrued liability (OAAL) [5 + 6]. Also equals [3 - 4].	\$ 1,110,375,931	\$ 1,197,455,910
<b>Valuation Results for Pooled Benefits</b>		
8 Actuarial present value of future benefits from the Current Service Annuity Reserve Fund for annuities in effect	\$ 1,968,722,612	\$ 1,765,326,402
9 Actuarial value of assets of the Currenty Service Annuity Reserve Fund	<u>2,054,525,230</u>	<u>1,843,639,134</u>
10 Overfunded actuarial accrued liability (OAAL) [8 - 9]	<u>(85,802,618)</u>	<u>(78,312,732)</u>
11 Systemwide UAAL net of OAAL [7 + 10]	\$ 1,024,573,313	\$ 1,119,143,178
<b>Funding Ratio</b>		
12 Funding Ratio = (4 + 9) / (3 + 8)	90.5%	88.7%



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## Actuarial Value of Assets

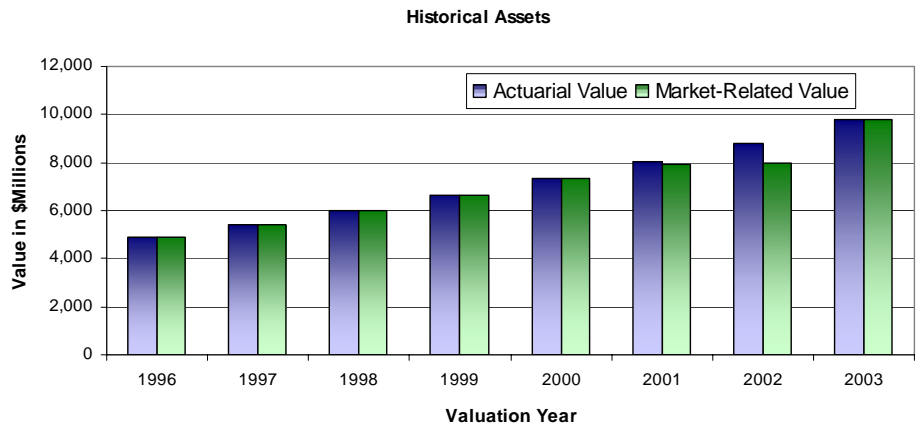
The actuarial value of assets for the Subdivision Accumulation Fund (SAF) is equal to the expected value of assets adjusted by 10% of the difference between the market-related value of the SAF and the expected value. The actuarial value of the assets for the Employees Saving Fund (ESF) and the Current Service Annuity Reserve Fund (CSARF) is equal to the account balances.

Last year, the actuarial value of the SAF was significantly greater than the market-related value, since it did not reflect most of the adverse investment experience. However, the actuarial value was reset equal to the market-related value as of December 31, 2003; thus, the actuarial and market-related values are now equal.

Market-related Value of Combined Fund*	\$9.79 Billion
Actuarial Value of Combined Fund	\$9.79 Billion
Market/Actuarial Assets	100%

\* Combined Fund in ESF, SAF and CSARF.

A historical comparison of the actuarial and market-related value of assets is shown below:



## Valuation Basis

Each year's actuarial valuation is dependent on the key components that are used in the valuation process. These include the actuarial assumptions used to project the probability of paying out benefits in the future, the benefit provisions that indicate the amount of the expected benefit and the membership data that indicate to whom the benefits may be paid.

### A. Assumptions

Each employer's valuation was based on actuarial assumptions adopted by the Board. The assumptions were studied during the 1997-2000 actuarial investigation of experience. A detailed disclosure is contained in the 2003 Comprehensive Annual Financial Report.



## A. Assumptions (continued)

The demographic assumptions include probabilities of terminating active contributing and non-contributing membership due to withdrawal, death, disability or retirement. Withdrawal assumptions vary by age and years of service and by plan. The specific plan withdrawal assumption was based on that employer's experience during the investigative study period compared to the entire TCDRS experience.

Individual member salary increases are assumed to vary by length of service and by entry age group. The salary increases are based on both a general wage inflation component of 4.00% and a merit, promotion, and longevity component. The total salary increase over a member's career is expected to be about 5.5% per year on average.

The economic assumptions are summarized on the next page. The underlying price inflation assumption used to establish the economic assumptions is 3.5%, however the price inflation assumption itself is not directly used in the valuation.

<u>Economic Assumption</u>	<u>Annual Rate</u>
Investment Return	
Subdivision Accumulation Fund – SAF	9.0%
Employees Saving Fund – ESF	7.0%
Current Service Annuity Reserve Fund – CSARF	7.0%
Aggregate Investment Return	8.0%
General Wage Inflation	4.0%
Payroll Increase *	4.0% or less
Price Inflation	3.5%
Cost of Living Adjustments	0% **

\* *The actual payroll increase assumption varies by plan based on experience from the last investigation of experience.*

\*\* *TCDRS does not permit automatic Cost of Living Adjustments (COLAs) for post-retirement benefits. However ad-hoc COLAs are permitted.*

We believe the assumptions adopted by the Board are reasonable as long-term average expectations and collectively represent reasonable expectations of experience over the long term future. The next investigation of experience will be performed during 2005 covering the period 2001-2004.

There have been no changes in assumptions or methods since the last investigation of experience.



## B. Benefits

TCDRS is a nontraditional defined benefit plan. Plan provisions are adopted by each individual employer based on options available under the TCDRS Act.

Members can retire at age 60 with 8, 10, or 12 years of service, or at any age with 30 years of service. If the plan adopts the option, members can also retire when their age and service equals 75 or 80, or at any age with 20 years of service.

Each employer has the ability to change future benefit accruals and specific plan provisions that apply to their employees; however, prior accrued benefits cannot be reduced. The basic employer match equals employee contributions dollar-for-dollar; the accounts are then converted to annuities. In addition, the employer may provide additional benefits by matching at a higher rate.

The member's contribution rate is an integer rate between 4% and 7%, unless prior funding conditions have required a temporary reduction below 4%. Currently, no plans have member contribution rates less than 4%. The member's retirement benefits are based on the sum of both employee and employer contributions made to the plan with interest. At retirement a member's total contribution credits are converted to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Based on the results of each year's valuation, information is provided to the individual employers about the cost to implement certain benefit increases, or decreases in the future employer matching contributions. This information is provided to the employer in a form referred to as "Exhibit A". A sample plan cost sheet (Exhibit A) is shown in Appendix A.

Following the valuation each year, an employer may elect to modify the plan provisions applicable to their employees for the subsequent plan year. During 2003, 119 plans made a total of 155 different benefit changes as summarized in the following chart. In addition to the benefit provision changes, nine fixed-rate plans adopted the variable-rate funding method in 2003.

## B. Benefits

<b>Number of Plans</b>	<b>Type of Change</b>
34	Added a one-time CPI-related COLA increase for retired members' benefits
34	Added a one-time flat percentage increase to retired members' benefits
24	Increased the Employer Match Rate
15	Added 20-Year Retirement Eligibility provision
11	Added the ability to allow individual members to buy back prior forfeited service and benefits
11	Added a partial lump sum benefit feature
8	Increased the Employee Contribution Rate
5	Increased Prior Service Credits
5	Added a Rule of 75 or 80 retirement age provision
4	Lowered the years of service for full vesting
4	Decreased the Employer Match Rate
0	Decreased the Employee Contribution Rate
155	

## C. Cost Method

The actuarial cost method refers to how benefits are assumed to be funded by contributions and investment income in an orderly manner. The result is that sufficient funds are expected to be accumulated by the time benefit payments commence. The determination of the employer contribution rate is based on the entry age cost method.

The *entry age cost method* will compute an annual cost – the normal cost rate – that is expected to accumulate funds evenly over a member's working career. For TCDRS, the rate is expressed as a percentage of pay. The normal cost as a percentage of pay is not expected to vary over the period of time the member participates in the plan. For an individual employer's plan, the total normal cost rate will remain fairly stable if the average age at hire, or entry age, of all employees remains level. All current and future plans in TCDRS use the entry age cost method to compute annual costs.

**C. Cost Method  
(continued)**

Prior years expected accumulated normal cost contributions are measured using current assumptions, benefits and membership data and reported as the Actuarial Accrued Liability. The difference between this expected accumulation of prior costs and the actual allocation of assets for actuarial funding purposes for each plan is referred to as the Unfunded Actuarial Accrued Liability (UAAL). If the actuarial value of assets exceeds the Actuarial Accrued Liability, then there is an Overfunded Actuarial Accrued Liability (OAAL).

The UAAL or OAAL is assumed to be paid for over a period of time known as the amortization period. Under a variable-rate funding method, the amortization period is fixed and the resulting required contribution rate needed to fund the UAAL or OAAL over the fixed period is measured. Current Board policy amortizes a UAAL over 20 years and an OAAL over 30 years for variable-rate plans. The amortization period begins when the new required contribution rate starts (i.e., one year after the valuation date). Under the fixed-rate funding method, the amortization period is determined based on how much of the total fixed contribution rate is available for funding the UAAL or OAAL after the normal cost requirements for the year have been satisfied.

**D. Data**

The valuation is a snapshot measurement as of a single day, the valuation date, of the expected benefits to be paid by the employer to those members who have an interest in a future benefit payment. The valuation only considers members participating as of the valuation date and does not project or assume benefits for any employees not included in the membership on the valuation date. However, the active population of an individual employer is assumed to remain level for purposes of projecting payroll.

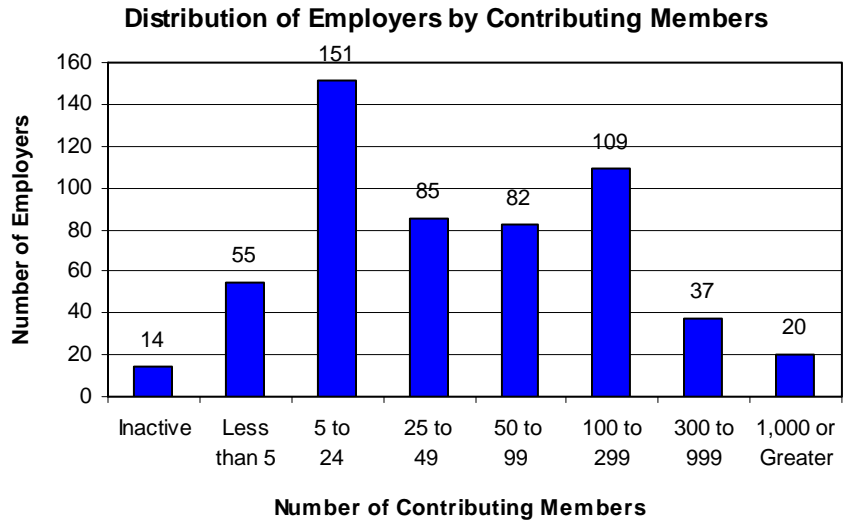
Thus, the measurement of the adequacy of any single employer's plan is dependent not only on the assumptions used to project benefit payments, and the plan provisions which define the benefit amounts, but also by the members actually participating on each valuation date. The following table indicates the total membership of all 553 plans as of December 31, 2003.

	<b>Active Contributing Members</b>	<b>Non- Contributing Members</b>	<b>Annuitants</b>	<b>Total</b>
1999	95,630	22,116	20,655	138,401
2000	96,739	24,677	21,897	143,313
2001	98,753	27,819	23,132	149,704
2002	101,415	29,194	24,862	155,471
2003	103,012	30,198	26,420	159,630



**D. Data  
(continued)**

The makeup of each individual employer plan within TCDRS varies quite a bit, not only by benefit provisions, but also by membership size. The median number of contributing members is around 50, so about half the employers have less than 50 contributing members. The following graph indicates the number of plans by size as measured by the number of contributing members.



**E. Funded Status**

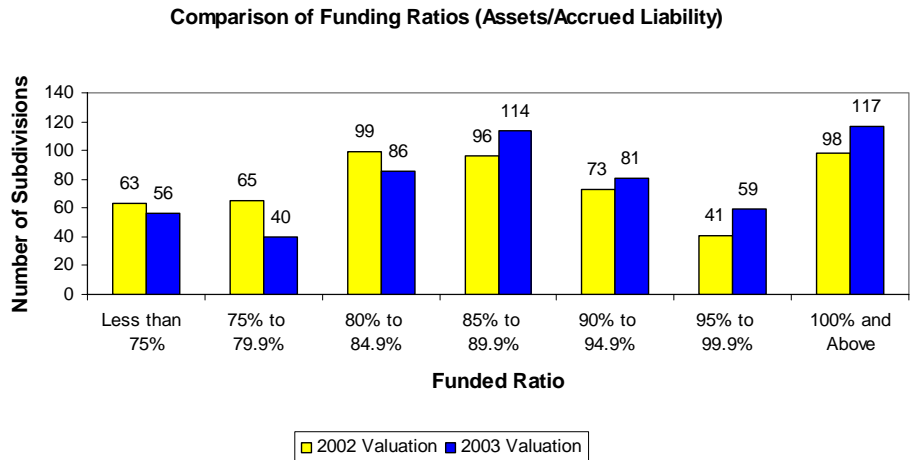
As mentioned earlier, one purpose of the valuation is to measure the funding status of each plan. The funding status can be determined several ways. One more recent measurement, now required by GASB – the Governmental Accounting Standards Board – is the Funding Ratio. The Funding Ratio is the value of the Actuarial Value of Assets over the Actuarial Accrued Liability, all measured as of a single date – the valuation date.

If the funding ratio is less than 100%, the plan has a UAAL, or a measured shortfall from the expected accumulated prior years normal cost contributions. If the ratio is more than 100%, the plan has an OAAL, or a measured excess from the expected accumulated prior years normal cost contributions.

Differences between the Actuarial Accrued Liability and the assets arise primarily due to experience different than the assumptions and benefit changes that are applied retroactively to accrued service credits.

**E. Funded Status  
(continued)**

The following graph illustrates a summary of the Funding Ratio measurement for all 553 plans as of December 31, 2003. For comparison purposes, the Funding Ratio is also shown for the 535 plans valued as of December 31, 2002.



On a system-wide basis, the aggregate funding ratio increased from 88.7% to 90.5%. This improvement was mainly due to an increase in the actuarial value of assets that exceeded our assumption. Two factors contributed to this: 1) the 38% SAF interest credit, and 2) resetting the actuarial value to market.

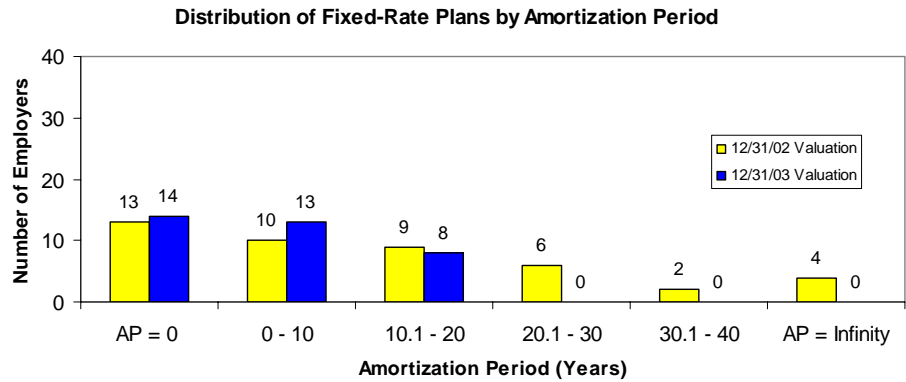
**F. Contribution Rates and Amortization Periods**

Another measurement of the valuation results is to study how much the employer contribution rates have changed over the past year due to experience. Contribution rates can also change due to benefit plan provisions. However, the following discussions of changes in rates only reflect experience changes.

The fixed-rate plans do not have their total employer contribution rates change except due to an inadequate funding situation. Experience and benefit changes are measured by the changes in the amortization period used to fund the UAAL amounts, if any.

**F. Contribution Rates and Amortization Periods (continued)**

For the fixed-rate plans, the following chart indicates the number of plans by the length of the amortization period for each of the past two valuations.



During 2003, nine active fixed-rate plans adopted the variable-rate funding method. Thus, the total number of active fixed-rate plans decreased from 44 in the 2002 valuation to 35 in the 2003 valuation.

As shown below, 7.6% of the 504 active variable-rate plans had a contribution rate increase. Of these, 1.4% (7 plans) had a contribution rate increase greater than 0.35% of pay. The low number of plans experiencing an increase in contribution rates was due primarily to the growth of actuarial assets greater than the assumption.

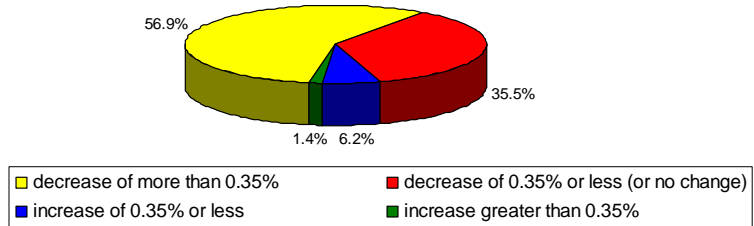
Changes in contribution rates are measured from the actual 2004 rate to the calculated rate for 2005. The actual 2004 rate is based on the 2002 valuation, but adjusted for any benefit changes adopted during 2003.

**F. Contribution Rates and Amortization Periods (continued)**

92.4% of the plans had either a decrease or no change in the total employer contribution rate since the 2002 valuation.

**TEXAS COUNTY & DISTRICT RETIREMENT SYSTEM**

**Change in Total Employer Contribution Rates  
Variable-Rate Plans (2004 to 2005)**



For comparison purposes, information regarding the percentage of plans with changes in variable-rate employer contribution rates from the past four valuations is reported below:

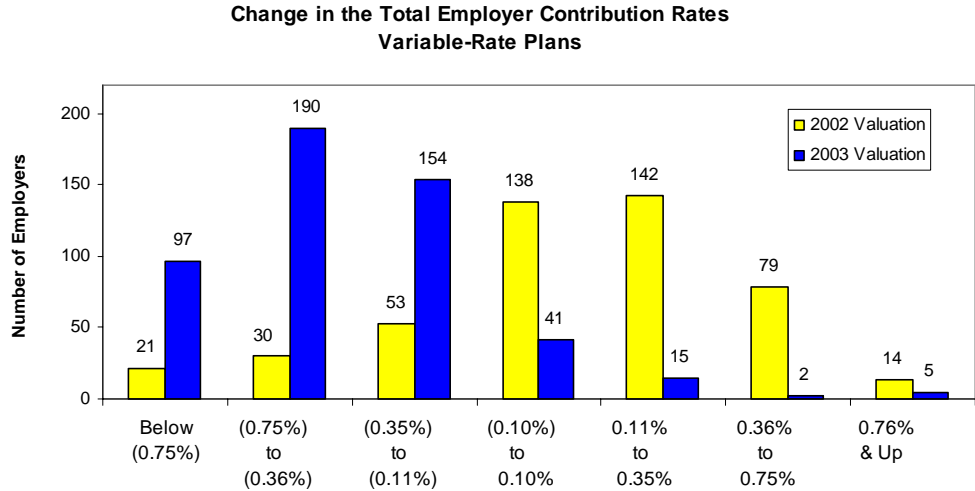
	<b>Decrease or No Change</b>	<b>Increase of 0.35% or Less</b>	<b>Increase Greater Than 0.35%</b>
1999	84.7%	13.2%	2.1%
2000	74.8	21.2	4.1
2001*	66.5	24.4	9.1
2002	35.4	45.1	19.5
2003	92.4	6.2	1.4

*\*Also reflects impact of new assumptions.*

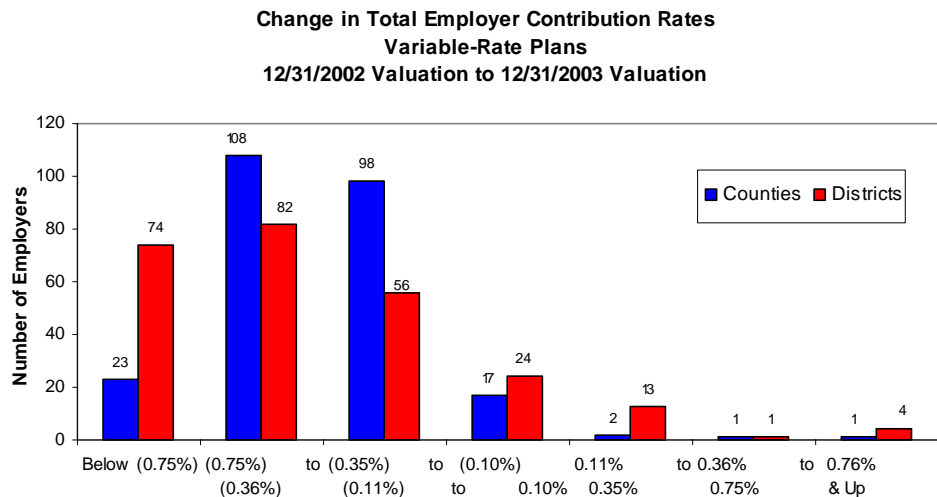
*Note: Contribution rate changes exclude impact of employer-elected plan changes.*

**F. Contribution Rates and Amortization Periods (continued)**

The graph below compares the number of plans in the 2002 valuation to the number in the 2003 valuation that had a change in the total employer contribution rate as measured by the size of the change. There were fewer increases in 2003 as compared to the 2002 rate changes.



Rate changes would also be expected to be more volatile for plans with smaller memberships. The increase or decrease in a comparative few number of contributing members or deaths of retired members would have a greater impact on the smaller plans. This is shown in the next graph, where the amount of the change in the total employer contribution rate is analyzed between the county plans (generally larger in size) and the district plans (generally smaller in size).



## G. Experience Analysis – Contribution Rates

A detailed analysis of the rate changes was performed as part of the 2003 valuation process for each variable-rate plan. There are many factors that are measured when comparing one year's expected valuation results to the actual results a year later. The following table lists the factors which had the most significant impact on contribution rates and in how many employers this impact was greater than 0.25%. Appendix B lists each variable-rate plan that had a significant rate change from 2002 to 2003, the amount of the rate change and the major reasons for the change.

### Sources of Decreases in Contribution Rates (Greater than .25%)

Asset Adjustment (set to Market Value)	158
Actual vs. Expected Termination	71
Payroll Variation	59
Actual vs. Expected Retiree Mortality	21
Elected Rate Greater Than Required	18
Change in Average Entry Age	11
Employer Lump Sum Contribution	7
Actual vs. Expected Retirement	6
Actual vs. Expected Active Mortality	2

### Sources of Increases in Contribution Rates (Greater than .25%)

Payroll Variation	37
Actual vs. Expected Termination	26
Asset Adjustment (set to Market Value)	12
Change in Average Entry Age	5
Actual vs. Expected Retiree Mortality	1

**Actual vs. Expected Termination** refers to the probability of withdrawal and how many contributing members actually terminated their membership and withdrew their employee contributions with interest, thereby forfeiting their right to a benefit based on employer contributions.

Also included in this measurement is a typical gain from members who terminated their employment, thus ceasing to be a contributing member, and did not refund their employee contributions with interest but left them on deposit for a benefit to be paid later. These members are referred to as non-contributing members.

**Payroll Variation** refers to how the total amount of the employer's payroll changed from the prior valuation different from what was expected, based on assumptions. Greater than expected increases in payroll generally mean a lower contribution rate is necessary to pay off the Unfunded Actuarial Accrued Liability.



**G. Experience  
Analysis –  
Contribution Rates  
(continued)**

An **Elected Rate** creates gains or decreases in contribution rates as the employer may be contributing more than the calculated rate. Appendix F lists those variable-rate plans that have an elected rate.

**Retiree Mortality** refers to how retired members are removed due to death, and impacts the employer rates only if a Supplemental annuity benefit is being paid.

**Employer Lump Sum Contribution** creates gains as more employer contributions than expected were received.

**Change in Average Entry Age** refers to a shift in the makeup of the employer's membership group due to employees who left and returned, and others newly hired. Since variable-rate plans use the entry age cost method, a change in the average entry age results in a change in the normal cost rate.

**Active Mortality** refers to the probability a non-retired member dies. More deaths than expected will generally result in a gain, creating a decrease in the employer contribution rate.

**Retirement** refers to the probability a non-retired member retires. More retirements than expected will generally result in a loss, creating an increase in the employer contribution rate.

**Asset Adjustment** (set to Market Value) refers to the adjustment made to the actuarial value of assets as of December 31, 2003. The actuarial value was set equal to the market value, resulting in a 2% increase.

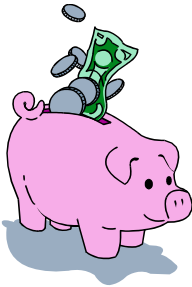
**Actual to Expected Investment Return** refers to the investment return on the actuarial value of assets. Although the SAF was credited with 38% in 2003, this was offset by deferred investment losses from the prior two years. The net result was that the investment return had only a minor impact on contribution rates.

**Texas County & District Retirement System  
Actuarial Valuation**

**December 31, 2003**

**Section 3 - Funding Adequacy Based on 2003 Results**

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For variable-rate plans, the actuarially determined rate is considered an adequate rate to fund benefits, based on the nature of the funding method.

TCDRS statutes do not allow employer contributions to exceed 11% of pay; however, an employer may waive the statutory maximum rate. Many plans have elected the waiver and now have a calculated total employer contribution rate in excess of 11%. Appendix C lists employers that have adopted the waiver and shows the 2003 calculated contribution rate for 2005.

**Variable-Rate Plans**

Variable-rate plans with an OAAL have a Funding Excess. The Funding Excess is the amount by which the actuarial value of assets exceeds the Actuarial Accrued Liability. For GASB reporting purposes, the Funding Excess must be recognized and amortized over a period of time. The amortization payment of the Funding Excess is treated as an offset to any required employer contribution rate. Thus, the resulting calculated contribution rate is less than the normal cost contribution rate.

Under Board policy, any UAAL is amortized over 20 years for a variable-rate plan and any OAAL is amortized over 30 years.

By the very nature of these plans, it is unlikely they would face an inadequate financing agreement. However, their calculated contribution rate may exceed the maximum 11% contribution rate limit, and the plan would need to adopt a waiver provision or reduce benefits. If no action is taken, the employer's matching rate will be reduced. For this valuation there were no plans that fell into this category.

<u>Employer</u>	<u>2005 Required Contribution Rate</u>
None	N/A



## Fixed-Rate Plans

For fixed-rate plans, it is possible for the rate to be too low to support the benefit level currently adopted. The Board has adopted a policy in accordance with Section 844.605 of the TCDRS law that, if the amortization period of the UAAL exceeds 30 years, the fixed rate is determined to be inadequate.

An inadequate fixed-rate plan has several options to convert their funding status and again have an adequate financing arrangement. The first table in Appendix D illustrates the actions taken during 2003 for the fixed-rate plans that were determined to have an inadequate financing arrangement based on the 2002 valuation.

As a result of the 2003 valuation, there are no fixed-rate plans that have an inadequate financing arrangement. For employers in this situation, there are a number of options available to change their funding status. If the employer takes no action during the year, the TCDRS Act requires a reduction in future benefit accruals. The options are illustrated in the second table of Appendix D.

All variable-rate and fixed-rate active plans are in an adequate financing arrangement based on the results of the 2003 valuation.

## Fixed-Rate Plans with SCR

Based on prior valuation results, 13 fixed-rate plans have adopted a Supplemental Contribution Rate in order to maintain an adequate funding arrangement. These plans are listed in Appendix E.

Under Section 844.605(d) of the TCDRS Act, an employer may discontinue a Supplemental Contribution Rate (SCR) if the actuary determines it is no longer needed and the basic fixed rate provides an adequate financing arrangement. Based on the 2003 valuation, two fixed-rate plans may discontinue their SCR.

- ✓ Burnet Central Appraisal District: This employer experienced a significant increase in its actuarial value of assets resulting in a lower Unfunded Actuarial Accrued Liability (UAAL) to fund.
- ✓ Rusk County Appraisal District: This employer increased its active workforce significantly. This resulted in a higher payroll and contributions to fund the UAAL.

## Inactive Plans

We reviewed the 14 inactive plans and the four plans that have discontinued enrolling new employees as contributing members in TCDRS. According to Sections 842.008 and 842.010 of the TCDRS Act, adjustments in benefits may be needed based on the current and expected funding status of these plans. We are recommending that one plan have an adjustment made to benefits, effective for benefits payable on or after January 1, 2005.

- El Paso County Water Authority had a significant increase in their SAF assets available to pay benefits due to the 38% interest credit. Their assets now exceed their total liabilities. Accordingly, we are recommending the reduction ratio be increased to 100% (i.e., no reduction).

In making our determinations for inactive plans, we used the market value of assets instead of the actuarial value. A smoothing method is appropriate for a plan with a long-term funding horizon. This is not true for inactive plans.

The results for all inactive and non-enrolling employers is summarized in the following table:

Employer Number	Employer Name	Supp. Benefit Reduction or Increase Ratio		Count as of December 31, 2003	
		Current	New	Annuitants	Members
411	Bandera County Water Control and Improvement District #1	65%		2	0
415	North Plains Hospital District	115%		19	25
431	Livingston Hospital District	125%		16	7
436	Llano Memorial Hospital**	100%	**	36	72
448	Edwards Aquifer Authority - Bexar County*	100%	*	4	64
452	Mc Camey County Hospital District - Upton County*	200%	*	9	10
456	El Paso Water Control and Improvement District Westway	100%		1	0
465	Cisco Hospital District	70%		7	4
478	Culberson County Hospital**	100%	**	4	4
480	Roberts County Appraisal District	45%		0	2
489	Potter County Appraisal District**	100%	**	16	21
510	Newton County Memorial Hospital	55%		5	1
523	Shelby County General Hospital	53%		11	0
538	Nueces River Authority - Uvalde County*	100%	*	1	4
549	Travis County Water Control and Improvement District #18	100%		1	3
<b>557</b>	<b>El Paso County Water Authority</b>	<b>80%</b>	<b>100%</b>	<b>3</b>	<b>0</b>
599	Medical Arts Hospital - Dawson County*	100%	*	17	115
654	Llano County Hospital Authority	100%		21	112

\* Non-enrolling

\*\* Funding of obligations assumed by another employer

**Comment: The actuary has determined that one inactive plan should have supplemental benefits increased as shown in the table. This adjustment is applicable to active, inactive and retired members.**



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## **Decreasing Membership**

A decrease in the number of contributing members in a plan can lead to adverse experience and actuarial losses. This is because benefits are financed as a percentage of payroll, so a decrease in the expected total future payroll for an employer will result in larger required contribution rates for variable-rate plans and longer amortization periods for fixed-rate plans.

Continued decreases in contributing members could lead to an inadequate financing arrangement. There are 12 plans that had a significant decrease in the number of contributing members between the 2002 and 2003 valuations, or a decrease in total contributing members for three or more consecutive years. None of these plans currently has an inadequate financing arrangement. These plans are listed in Appendix G.



# Texas County & District Retirement System Actuarial Valuation

December 31, 2003

## Section 4 - Analysis of Retired Member Payments - CSARF



When a member retires, the accumulated contribution credits in all accounts in TCDRS are converted into a monthly benefit. The monthly benefit amount is determined to be paid as two types of annuities. The current service annuity is based on the account values due to the employee contributions and the 100% matching employer contributions (except for a few plans with special provisions). The supplemental benefit amount is based on account values due to employer matching contributions in excess of 100%, if any.

All supplemental benefit annuity payments are made from the Subdivision's Employer Accumulation Fund (SAF). However, at the time of retirement all funds used to determine the current service annuity are transferred from the applicable employer's SAF accounts and the member's Employee Savings Fund (ESF) account into the Current Service Annuity Reserve Fund (CSARF), which is a pooled fund. Thus, no actuarial gains or losses occurring for the current service annuity payments are reflected in an individual employer's valuation. Each year, the actuary reviews the funding status of the pooled CSARF to determine if the fund is adequate to pay all current service annuity payments.

The following table summarizes the changes in the CSARF. Based on the value of the expected benefits as of December 31, 2003, there was a total actuarial gain during the year of \$2.0 million. This gain, combined with interest on the surplus amount, resulted in an increase in the surplus.

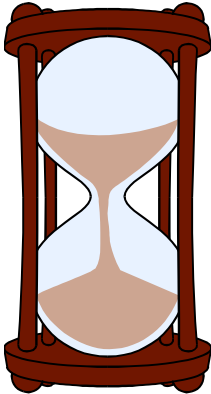
	(dollar amounts are in millions)	
	12/31/2003 Valuation	12/31/2002 Valuation
Beginning Surplus	\$ 78.31	\$ 71.31
Interest	5.48	4.99
Experience Gain	2.01	2.01
Change in Assumptions	<u>0.00</u>	<u>0.00</u>
Ending Surplus	\$ 85.80	\$ 78.31
Total CSARF Liability	\$1,968.72	\$1,765.33
Surplus as a Percentage of Total Liability	4.4%	4.4%



# Texas County & District Retirement System Actuarial Valuation

December 31, 2003

## Section 5 - Supplemental Death Benefits Fund



The TCDRS Act provides an optional group term life insurance benefit. The benefit coverage can be adopted by the employers for either their current eligible active employees or for both their eligible active and retired employees.

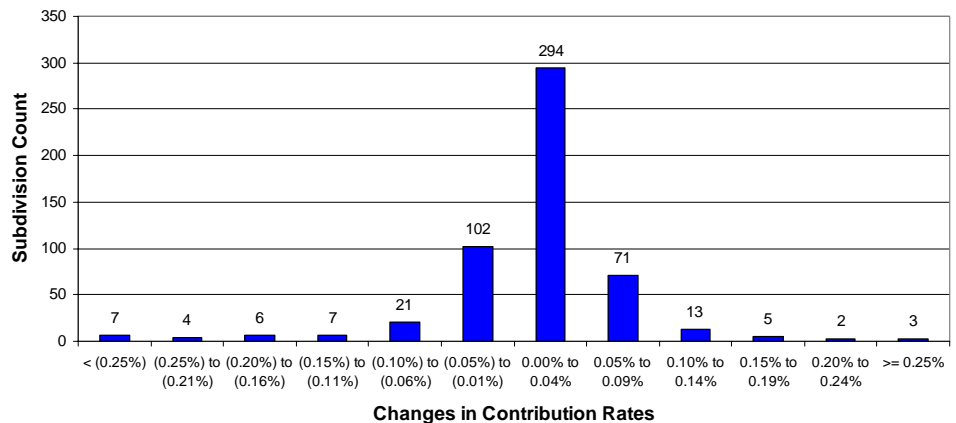
Active employees are insured for an amount equal to their total compensation from the past twelve months of employment. Retired employees are insured for a fixed amount of \$5,000. Life insurance benefits are paid as a lump sum payment.

An annual valuation is performed to determine the premium rates for active and retired employees based on age and gender. An individual employer's premium is then based on the demographic makeup of its covered employee group.

The Supplemental Death Benefit Fund (SDBF) is pooled with the TCDRS funds for investment purposes, but its benefit obligations are separate from the TCDRS obligations.

The following graph shows that there was comparatively little change in calculated employer premium rates based on the 2003 valuation results.

### Absolute Difference in Supplemental Death Rates



The table below reports the financial condition of the SDBF as of December 31, 2002 and December 31, 2003. During 2003, the SDBF experience was positive, since contributions exceeded the benefit payments. The current surplus amount should be adequate to cover any adverse experience during 2004.

**Supplemental Death Benefit Fund Experience**

	2003	2002 <sup>(1)</sup>
Fund at the beginning of the year	\$ 3,253,082	\$ 3,636,687
Employer premiums paid	4,118,605	3,703,200
Income from regular interest	250,456	233,155
Total assets (A)	\$ 7,622,143	\$ 7,573,042
Supplemental death benefit payments made during the year (B)	\$ 3,551,946	\$ 4,319,960
Less payments in the year for deaths occurring in the previous year	(668,175)	(326,041)
Plus payments in the following year for deaths occurring in the year	378,899	668,175
Total incurred death benefits (actual benefits)	3,262,670	4,662,094
<b>Surplus at the end of the year (A - B)</b>	<b>\$ 4,070,197</b>	<b>\$ 3,253,082</b>
Expected benefits during year	\$ 4,104,383	\$ 3,811,296
Ratio of actual benefits to premiums	0.792	1.259
Ratio of ending surplus to premiums	0.988	0.878
Number of employees covered at the end of the year	45,511	44,590
Number of employers participating at the end of the year	224	209
Weighted average SDB contribution rate (based on prior year's payroll)	3.18%	3.07%

<sup>(1)</sup> Adjusted from prior year's valuation report for consistency with CAFR.

# Texas County & District Retirement System Actuarial Valuation

December 31, 2003

## Section 6 - Glossary

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The following definitions include excerpts from a list adopted in 1994 by the major actuarial organizations in the United States. In some cases, the definitions have been modified for specific applicability to TCDRS and include terms used exclusively by TCDRS. Defined terms are capitalized throughout this Appendix.

<b>Accrued Benefit</b>	The amount of an individual's benefit (whether or not vested) as of a specific date, determined in accordance with the terms of a pension plan and based on compensation and service to that date.
<b>Actuarial Accrued Liability</b>	That portion, as determined by a particular Actuarial Cost Method, of the Actuarial Present Value of pension plan benefits and expenses which is not provided for by future Normal Costs.
<b>Actuarial Assumptions</b>	Assumptions as to the occurrence of future events affecting pension costs, such as: mortality, termination, disablement, and retirement; changes in compensation; rates of investment earnings and asset appreciation or depreciation; procedures used to determine the Actuarial Value of Assets; and other relevant items.
<b>Actuarial Gain (Loss)</b>	A measure of the difference between actual experience and that expected based on a set of Actuarial Assumptions during the period between two Actuarial Valuation dates, as determined in accordance with a particular Actuarial Cost Method.
<b>Actuarial Present Value</b>	The value of an amount or series of amounts payable or receivable at various times, determined as of a given date by the application of a particular set of Actuarial Assumptions.
<b>Actuarial Valuation</b>	The determination, as of a Valuation Date, of the Normal Cost, Actuarial Accrued Liability, Actuarial Value of Assets, and related Actuarial Present Values for a pension plan.
<b>Actuarial Value of Assets</b>	The value of cash, investments and other property belonging to a pension plan, as used by the actuary for the purpose of an Actuarial Valuation.
<b>Actuarially Equivalent</b>	Of equal Actuarial Present Value, determined as of a given date with each value based on the same set of Actuarial Assumptions.
<b>Average Age of Contributing Members</b>	The average attained age as of the Valuation Date, weighted by the average monthly deposit for the year preceding the Valuation Date.
<b>Average Length of Service of Contributing Members</b>	The average length of total credited service in TCDRS as of the Valuation Date, weighted by the average monthly deposit for the year preceding the Valuation Date.
<b>Current Service Benefits</b>	Benefits attributable to the member's accumulated deposits and a matching amount provided by the employer.



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<b>Employer Contribution Rate</b>	The sum of the Normal Cost Contribution Rate and the Unfunded Actuarial Accrued Liability Contribution Rate. Both rates are expressed as a percent of compensation. The calculated Employer Contribution Rate will go into effect, one year after the Valuation Date.
<b>Entry Age Actuarial Cost Method</b>	A method under which the Actuarial Present Value of the Projected Benefits of each individual included in an Actuarial Valuation is allocated on a level basis over the earnings or service of the individual between entry age and assumed exit ages. The portion of this Actuarial Present Value allocated to a valuation year is called the Normal Cost. The portion of this Actuarial Present Value not provided for at a Valuation Date by the Actuarial Present Value of future Normal Costs is called the Actuarial Accrued Liability.
<b>Fixed-Rate Plan</b>	A plan of retirement, death, and disability benefits for which the employer adopts an employee contribution rate (4%, 5%, 6%, or 7%), which also becomes the Employer Contribution Rate. The actuary determines the plan of benefits that can be adequately financed by the commitment of the employer to contribute the same amount as the member employees. The plan of benefits, adopted at plan inception and when benefit increases are adopted, is limited by statute to benefits that allow the Unfunded Actuarial Accrued Liability to be amortized over a period of no more than 20 years. If a plan has had adverse experience (i.e., predominantly actuarial losses over time), the law has provisions which allow the employer to contribute at a rate above the employee contribution rate or to reduce benefits accruing in the future.
<b>Multiple Matching Benefits</b>	Benefits attributable to an amount provided by the employer as a percentage of the member's accumulated deposits in excess of the Current Service Benefit matching amount.
<b>Normal Cost</b>	That portion of the Actuarial Present Value of pension plan benefits and expenses which is allocated to a valuation year by the Actuarial Cost Method.
<b>Normal Cost Contribution Rate</b>	A rate equal to the Actuarial Present Value at hire of Projected Benefits divided by the Actuarial Present Value at hire of anticipated future compensation. It is calculated for each contributing member, and the average is determined, weighted by compensation.
<b>Plan Year</b>	A twelve-month period beginning January 1 and ending December 31.
<b>Prior Service Benefits</b>	Benefits attributable to an amount provided by the employer for service rendered by an employee prior to the date of participation of the employer in the System.
<b>Projected Benefits</b>	Those pension plan benefit amounts which are expected to be paid at various future times under a particular set of Actuarial Assumptions, taking into account such items as the effect of advancement in age and past and anticipated future compensation and service credits.
<b>Overfunded Actuarial Accrued Liability (OAAL)</b>	The excess, if any, of the Actuarial Value of Assets over the Actuarial Accrued Liability. Standard actuarial terminology defines this as the "Funding Excess". TCDRS uses the term "Overfunded Actuarial Accrued Liability".



**Supplemental  
Contribution Rate**

Fixed-rate plans contribute the same percent of payroll as the members. In cases where this contribution is not sufficient to adequately fund the plan, an additional contribution may be required. This is referred to as the Supplemental Contribution Rate.

**Unfunded Actuarial  
Accrued Liability  
(UAAL)**

The excess, if any, of the Actuarial Accrued Liability over the Actuarial Value of Assets.

**Unfunded Actuarial  
Accrued Liability  
Contribution Rate**

Variable-Rate plans: The level percent of covered payroll to amortize the Unfunded Actuarial Accrued Liability over an open period of 20 years. If the plan has an Overfunded Actuarial Accrued Liability, it is amortized over an open period of 30 years as a negative Unfunded Actuarial Accrued Liability, and the resulting negative Unfunded Actuarial Accrued Liability Contribution Rate is offset against the Normal Cost Contribution Rate.

Fixed-Rate plans: The fixed Employer Contribution Rate, including any Supplemental Contribution Rate, minus the Normal Cost Contribution Rate.

**Valuation Date**

The date upon which the Normal Cost, Actuarial Accrued Liability, and Actuarial Value of Assets are determined. Generally, the Valuation Date will coincide with the ending of a Plan Year.

**Variable-Rate Plan  
(formerly ADCR plan)**

A plan of retirement, death, and disability benefits adopted by the employer for which the actuary annually determines the Employer Contribution Rate so that the rate is expected to remain approximately level as a percent of the employer's covered payroll from year to year. If there are predominantly actuarial gains over time, the rate will decrease from year to year. Conversely, predominantly actuarial losses over time will cause the rate to increase from year to year.



# Texas County & District Retirement System Actuarial Valuation

December 31, 2003

## APPENDICES

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- Appendix A Sample Exhibit A Cost Sheet and Rate Change Analysis
- Appendix B Variable-Rate Plans With a Significant Rate Change
- Appendix C Variable-Rate Plans Who Have Elected a Waiver of the Statutory Maximum Contribution Rate
- Appendix D Fixed-Rate Plans With Inadequate Financing
- Appendix E Fixed-Rate Plans With a Supplemental Contribution Rate
- Appendix F Variable-Rate Plans With an Elective Contribution Rate
- Appendix G Employers With a Significant Decrease in Contributing Members
- Appendix H Supplemental Death Benefit Fund Contribution Rates for 2004
- Appendix I Comparison of Valuation Results for Variable-Rate Plans
- Appendix J Comparison of Valuation Results for Fixed-Rate Plans



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37

**Texas County & District Retirement System  
Actuarial Valuation**

**December 31, 2003**

**Appendix A - Sample Exhibit A Cost Sheet and Rate Change Analysis**



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## EXHIBIT A - Present Plan and Sample Plans for Year 2005 Sample County --- TCDRS Employer # 999

		Present Plan <sup>(1)</sup>	Plan 1	Plan 2	Plan 3	Plan 4
<b>BASIC PLAN</b>	Plan Type	Variable Rate	Variable Rate	Variable Rate		
	Employee Deposit Rate	5%	5%	5%		
	Matching Rate	225% (\$2.25/\$1)	250% (\$2.50/\$1)	200% (\$2.00/\$1)		
	Prior Service Credit	175%	175%	175%		
	Vesting Provision	8 Yrs	8 Yrs	8 Yrs		
	Rule of Provision	Rule of 75	Rule of 75	Rule of 75		
<b>RATES</b>	Normal Cost Rate	5.04%	5.56%	4.52%		
	UAAL Rate	-1.07%	-0.58%	-1.18%		
	<b>Total Rate<sup>(2)</sup></b>	<b>3.97%</b>	<b>4.98%</b>	<b>3.34%</b>		
<b>ASSETS &amp; LIABILITIES</b>	Actuarial Assets	\$ 2,182,206	\$ 2,182,206	\$ 2,182,206		
	Actuarial Liabilities	\$ 2,034,563	\$ 2,095,847	\$ 2,019,281		
	Funding Ratio	107%	104%	108%		
	UAAL (Unfunded Amount)	\$ -147,643	\$ -86,359	\$ -162,925		
	Years to Finance	30.0 Years	30.0 Years	30.0 Years		
<b>OPTIONAL BENEFITS</b>	8-year Vesting <sup>(2)</sup>	adopted	adopted	adopted		
	Rule of 75 <sup>(2)</sup>	adopted	adopted	adopted		
	20-year Retirement <sup>(2)</sup>	.08%	.08%	.08%		
	Partial Lump-Sum <sup>(2)</sup>	.33%	.36%	.29%		

Optional Benefit Increases for Current Retirees and Beneficiaries			
CPI-Based Benefit Increase		Flat-Rate Benefit Increase <sup>(3)</sup>	
Increase Basis <sup>(4)</sup>	Additional Rate	Increase Basis	Additional Rate
30% of CPI	.10%	1%	.03%
40% of CPI	.14%	2%	.05%
50% of CPI	.18%	3%	.08%
60% of CPI	.22%	4%	.10%
70% of CPI	.26%	5%	.13%
80% of CPI	.30%	6%	.16%

Only one of the two types of Optional Benefit Increases may be elected in any given year. The increase will begin January 2005. Future increases must be adopted in future years.

### Notes

- (1) For comparison, the calculated employer contribution rate for 2004 under the Present Plan is 4.94%.
- (2) Calculated employer contribution rates must be increased by the additional contribution rate applicable to any of the optional benefits (8-year vesting, rule of 75, 20-year retirement eligibility, partial lump-sum option, benefit increases for annuitants) being adopted for 2005. Benefits that produce total calculated employer contribution rate greater than 11% cannot be adopted unless the employer waives the statutory maximum rate.
- (3) The Flat Rate Benefit Increase may be any whole number increase, including increases above the 6% shown on this Exhibit A. Contact TCDRS for additional rates.
- (4) The actual increase under the CPI-Based Benefit Increase may be less if previous increases have been awarded.
- (5) The most recent adoption of the CPI-Based Benefit Increase was 50% in 1994; the Flat Rate Benefit Increase has never been adopted.



**Texas County & District Retirement System  
Employer Cost Analysis**

*Sample County (#999)*

	Plan Year		Change	
	2005 <small>(12/31/03 Valuation)</small>	2004 <small>(12/31/02 Valuation)</small>	(Absolute)	(Relative)
<b>Employer Contribution Rate</b>				
Unfunded Actuarial Liability	(147,643)	(19,448)	(128,195)	659.2%
Normal Cost	5.04%	5.05%	-.01%	-0.2%
Unfunded Liability	-1.07%	-.11%	-.96%	872.7%
<b>Total Required Employer Rate</b>	<b>3.97%</b>	<b>4.94%</b>	-.97%	-19.6%
<b>Member Statistics</b>				
No. of Contributing Members	53	56	-3	-5.4%
Average Years of Service	6.5	5.7	0.8	14.0%
Average Age	48.1	46.7	1.4	3.0%
Number of Annuitants	9	9	0	0.0%
Total Members	81	84	-3	-3.6%
Valuation Payroll (monthly)	\$99,040	\$99,487	-\$447	-0.4%

<b>2005 Cost Change Factors</b>	<b>Total ER Rate</b>	<b>UAAL</b>	<b>As a % of AAL</b>
December 31, 2002 Valuation	<b>4.94%</b>	<b>(19,448)</b>	-0.96%
Experience Study	.00%	-	0.00%
Plan Change	.00%	-	0.00%
Average Entry Age Change	-.01%	-	0.00%
Amortization Period Renewal	.00%	2,854	0.14%
Payroll Variation	.03%	7,785	0.38%
Elected Rate > Required	.00%	-	0.00%
Investment Return	-.03%	(3,598)	-0.18%
Employer Lump Sum	.00%	-	0.00%
Total Actuarial (Gain) or Loss from:			
Termination	-.54%	(75,063)	-3.69%
Retirement (includes Disability)	-.01%	(1,188)	-0.06%
Death from Active Status	.00%	-	0.00%
Retiree Mortality (Supp. Annuity)	-.17%	(23,450)	-1.15%
Asset Adjustment (Set to Market)	-.24%	(32,384)	-1.59%
Other	.00%	(3,150)	-0.15%
<b>Total Cost Change</b>	<b>-.97%</b>	<b>(128,195)</b>	-6.30%
December 31, 2003 Valuation	<b>3.97%</b>	<b>(147,643)</b>	-7.26%



**Texas County and District Retirement System  
Employer Cost Analysis**

*Sample County #999  
(Additional Information)*

2005 Cost Change Factors	Total ER Rate	UAAL	As a % of AAL
<b>Payroll Variation <sup>(1)</sup></b>			
Payroll Growth (to pay off UAAL)	-.02%	-	0.00%
Individual Salary Changes	-.03%	(3,523)	-0.17%
New Entrants	.08%	11,308	0.56%
	<b>.03%</b>	<b>7,785</b>	
	Actual	Expected	
<sup>(1)</sup> Payroll Increase	-0.4%	1.5%	
<b>Termination</b>			
Termination - refund <sup>(2)</sup>	-.56%	(77,288)	-3.80%
Termination - no refund	.02%	2,225	0.11%
	<b>-.54%</b>	<b>(75,063)</b>	
	Actual	Expected	
<sup>(2)</sup> Refund Dollars	\$ 42,793	\$ 16,419	
<b>Other</b>			
Other Experience Variation	-.02%	(1,995)	-0.10%
Rounding Adjustment	.02%	(1,155)	-0.06%
	<b>.00%</b>	<b>(3,150)</b>	
<b>Actuarial Accrued Liability at 12/31/03</b>			
Actuarial PV of Benefits - Active	2,220,477		
Actuarial PV of Benefits - Annuitants	132,188		
Actuarial PV of Future NC Cont.	(318,102)		
	<b>2,034,563</b>		

**Summary of Plan Year 2004 Changes**

No changes were made to the benefit provisions for 2004.



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**Texas County & District Retirement System  
Actuarial Valuation**

**December 31, 2003**

**Appendix B – Variable-Rate Plans With a Significant Rate Change**

The sources of increase/decrease listed on the following pages are defined in Section 2 of the report.



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**Texas County & District Retirement System  
Variable-Rate Plans with an Increase of 0.75% or More**

**Counties**

Employer Number	Employer Name	Rate Increase	Sources of Increase
167	Ector County	0.78%	Change in valuation of Assumed Obligation



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**Texas County & District Retirement System  
Variable-Rate Plans with an Decrease of 0.75% or More**

**Counties**

Employer Number	Employer Name	Rate Decrease	Sources of Decrease
104	Archer County	0.90%	Retiree Mortality - Supplemental Annuity Only
152	Crockett County	1.35%	Payroll Variation
163	Dimmit County	0.86%	Retiree Mortality - Supplemental Annuity Only Actual vs. Expected Termination
166	Eastland County	0.85%	Asset Adjustment - Set to Market Value Actual vs. Expected Termination Asset Adjustment - Set to Market Value Payroll Variation
172	Falls County	0.75%	Actual vs. Expected Termination Asset Adjustment - Set to Market Value
182	Gaines County	0.98%	Actual vs. Expected Termination Payroll Variation
205	Hemphill County	1.17%	Actual vs. Expected Termination Payroll Variation
217	Irion County	0.81%	Retiree Mortality - Supplemental Annuity Only Actual vs. Expected Termination
230	Kenedy County	3.64%	Actual vs. Expected Active Mortality Actual vs. Expected Termination Payroll Variation
239	Lamb County	0.78%	Actual vs. Expected Termination Asset Adjustment - Set to Market Value
240	Lampasas County	1.93%	Actual vs. Expected Retirement Actual vs. Expected Termination Asset Adjustment - Set to Market Value Payroll Variation
241	La Salle County	0.91%	Retiree Mortality - Supplemental Annuity Only Actual vs. Expected Retirement Actual vs. Expected Termination Asset Adjustment - Set to Market Value
247	Lipscomb County	0.97%	Actual vs. Expected Termination
257	Marion County	1.75%	Retiree Mortality - Supplemental Annuity Only Asset Adjustment - Set to Market Value
263	Menard County	0.85%	Asset Adjustment - Set to Market Value Payroll Variation
266	Mills County	0.88%	Actual vs. Expected Termination
268	Montague County	0.83%	Asset Adjustment - Set to Market Value Payroll Variation
282	Panola County	0.91%	Payroll Variation
302	San Augustine County	0.97%	Actual vs. Expected Termination Asset Adjustment - Set to Market Value
310	Sherman County	0.77%	Retiree Mortality - Supplemental Annuity Only Actual vs. Expected Termination Asset Adjustment - Set to Market Value
321	Terrell County	0.89%	Retiree Mortality - Supplemental Annuity Only Asset Adjustment - Set to Market Value Payroll Variation
344	Willacy County	1.07%	Actual vs. Expected Termination



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**Texas County & District Retirement System  
Variable-Rate Plans with an Increase of 0.75% or More**

**Districts**

Employer Number	Employer Name	Rate Increase	Sources of Increase
594	Kent County Tax Appraisal District	2.11%	Actual vs. Expected Retirement Payroll Variation
513	Loving County Appraisal District	0.81%	Asset Adjustment - Set to Market Value Investment Return
400	Nueces County Drainage District #2	0.90%	Asset Adjustment - Set to Market Value
537	Rains County Appraisal District	1.20%	Asset Adjustment - Set to Market Value Change in Average Entry Age Payroll Variation



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**Texas County & District Retirement System  
Variable-Rate Plans with a Decrease of 0.75% or More**

**Districts**

Employer Number	Employer Name	Rate Decrease	Sources of Decrease
459	Aransas County Appraisal District	2.06%	Actual vs. Expected Termination Payroll Variation
668	Aransas County Navigation District #1	0.84%	Actual vs. Expected Termination Change in Average Entry Age
503	Archer County Appraisal District	2.19%	Actual vs. Expected Termination Change in Average Entry Age Elected Rate Payroll Variation
551	Atascosa County Appraisal District	1.15%	Actual vs. Expected Termination Retiree Mortality - Supplemental Annuity Only
613	Bayview Irrigation District #11	3.56%	Payroll Variation Retiree Mortality - Supplemental Annuity Only
413	Brazoria County Conservation and Reclamation District #3	0.89%	Payroll Variation
424	Brazoria County Drainage District #4	3.68%	Employer Lump Sum Contribution Payroll Variation Retiree Mortality - Supplemental Annuity Only
689	Brazos County Appraisal District	1.40%	Payroll Variation
522	Brookshire Municipal Water District	1.06%	Payroll Variation
462	Cameron County Irrigation District #2	0.85%	Actual vs. Expected Termination
635	Central Appraisal District of Johnson County	1.00%	Payroll Variation
602	Central Appraisal District of Taylor County	1.82%	Employer Lump Sum Contribution Payroll Variation
531	Chambers County Appraisal District	3.33%	Change in Average Entry Age Employer Lump Sum Contribution
485	Clay County Appraisal District	0.99%	Actual vs. Expected Retirement Actual vs. Expected Termination
623	Comal Appraisal District	1.15%	Payroll Variation
409	Crockett County Water Control and Improvement District #1	0.79%	Actual vs. Expected Retirement
603	Crosby Municipal Utility District	1.95%	Actual vs. Expected Termination Change in Average Entry Age Elected Rate Payroll Variation
550	Culberson Hospital District	1.67%	Actual vs. Expected Termination Payroll Variation
580	Ector County Hospital District	1.03%	Payroll Variation
567	El Paso County 9-1-1 District	0.79%	Payroll Variation
624	Emergency Communication District of	0.99%	Payroll Variation



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Employer Number	Employer Name	Rate Decrease	Sources of Decrease
	Ector County		
563	Falls County Appraisal District	2.27%	Actual vs. Expected Termination Change in Average Entry Age Elected Rate
547	Galveston County Consolidated Drainage District	0.76%	Actual vs. Expected Termination
433	Galveston County Drainage District #2	4.46%	Actual vs. Expected Retirement Employer Lump Sum Contribution Retiree Mortality - Supplemental Annuity Only
518	Gray County Appraisal District	1.03%	Actual vs. Expected Termination Change in Average Entry Age Payroll Variation
483	Grimes County Appraisal District	0.79%	Payroll Variation
526	Gulf Coast Water Authority - Galveston County	1.34%	Actual vs. Expected Termination
598	Harris County Appraisal District	0.81%	Employer Lump Sum Contribution
569	Harris County Water Control and Improvement District #1	0.85%	Actual vs. Expected Termination
643	Homestead Municipal Utility District - El Paso County	1.06%	Actual vs. Expected Termination  Elected Rate Payroll Variation
661	Hopkins County Appraisal District	0.85%	Actual vs. Expected Termination Elected Rate
592	Jack County Appraisal District	1.42%	Payroll Variation
451	Jefferson County Water Control and Improvement District #10	2.52%	Actual vs. Expected Retirement  Actual vs. Expected Termination Retiree Mortality - Supplemental Annuity Only
496	Jones County Appraisal District	0.87%	Change in Average Entry Age Payroll Variation
540	Laguna Madre Water District - Cameron County	1.07%	Actual vs. Expected Termination
500	Mackenzie Municipal Water Authority - Briscoe County	3.89%	Actual vs. Expected Termination  Elected Rate Payroll Variation
675	Marion County Appraisal District	1.37%	Actual vs. Expected Termination
658	Marshall-Harrison County Health District	1.86%	Actual vs. Expected Termination Payroll Variation
595	Martin County Appraisal District	2.47%	Retiree Mortality - Supplemental Annuity Only
491	Mc Lennan County Appraisal District	0.92%	Payroll Variation
605	Montgomery Central Appraisal District	1.49%	Employer Lump Sum Contribution Payroll Variation
683	Nueces County Appraisal District	1.44%	Payroll Variation
517	Oldham County Appraisal District	1.45%	Actual vs. Expected Retirement Elected Rate
490	Orange County Appraisal District	1.58%	Actual vs. Expected Termination
421	Orange County Drainage District	1.13%	Payroll Variation



Employer Number	Employer Name	Rate Decrease	Sources of Decrease
631	Orange County Water Control and Improvement District #1	1.04%	Actual vs. Expected Termination Elected Rate
494	Pecos County Appraisal District	2.23%	Actual vs. Expected Termination Payroll Variation
449	Port Of Beaumont Navigation District	1.14%	Payroll Variation Retiree Mortality - Supplemental Annuity Only
620	Port Of Corpus Christi Authority	0.79%	Payroll Variation
560	Potter - Randall County Emergency Communication District	1.48%	Change in Average Entry Age Payroll Variation
406	Rankin County Hospital District - Upton County	1.60%	Actual vs. Expected Retirement Actual vs. Expected Termination Change in Average Entry Age
426	San Patricio County Drainage District	3.65%	Payroll Variation Retiree Mortality - Supplemental Annuity Only
470	Shackelford County Appraisal District	2.43%	Actual vs. Expected Retirement Payroll Variation
469	Sherman County Appraisal District	0.76%	Payroll Variation
555	Smith County 9-1-1 Communications District	1.14%	Actual vs. Expected Retirement Payroll Variation
606	Smith County Appraisal District	2.40%	Elected Rate Employer Lump Sum Contribution Payroll Variation
507	Somervell County Central Appraisal District	0.86%	Actual vs. Expected Termination
645	South Texas Development Council	1.38%	Actual vs. Expected Termination Payroll Variation
607	Tarrant Appraisal District	1.01%	Elected Rate
659	Tri-County Special Utility District	0.77%	Actual vs. Expected Termination
672	Van Zandt County Appraisal District	0.84%	Actual vs. Expected Termination
423	Victoria County Drainage District #3	0.95%	Actual vs. Expected Retirement
637	Victoria County Water Control and Improvement District #1	0.80%	Actual vs. Expected Termination
604	Webb County Appraisal District	0.85%	Payroll Variation
454	West Jefferson County Municipal Water District	0.96%	Actual vs. Expected Termination Change in Average Entry Age
446	Wichita County Water Improvement District #2	1.05%	Actual vs. Expected Termination
655	Wickson Creek Special Utility District - Brazos County	0.88%	Payroll Variation
575	Willacy County Appraisal District	3.09%	Actual vs. Expected Retirement Actual vs. Expected Termination Payroll Variation
608	Williamson County Appraisal District	0.98%	Payroll Variation



**Texas County & District Retirement System  
Actuarial Valuation**

December 31, 2003

**Appendix C – Variable-Rate Plans Who Have Elected a Waiver of the Statutory  
Maximum Contribution Rate**

Employer Number	Employer Name	Total Required Rate for 2005
100	Anderson County	7.67%
101	Andrews County	13.98%
102	Angelina County	8.84%
112	Bee County	6.60%
113	Bell County	9.57%
114	Bexar County	9.43%
120	Brazos County	10.93%
131	Camp County	9.08%
139	Cochran County	10.67%
142	Collin County	10.79%
143	Collingsworth County	4.72%
145	Comal County	8.08%
146	Comanche County	5.42%
149	Coryell County	8.18%
157	Dawson County	9.98%
160	Denton County	8.18%
162	Dickens County	8.50%
166	Eastland County	10.07%
167	Ector County	7.73%
168	Edwards County	7.21%
170	El Paso County	10.20%
174	Fayette County	8.33%
175	Fisher County	9.31%
176	Floyd County	8.95%
178	Fort Bend County	10.07%
183	Galveston County	9.62%
186	Glasscock County	11.51%
190	Grayson County	10.98%
191	Gregg County	8.86%
192	Grimes County	4.38%
194	Hale County	7.18%
196	Hamilton County	5.95%
199	Hardin County	7.81%
201	Harrison County	9.47%
205	Hemphill County	13.44%



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<b>Employer Number</b>	<b>Employer Name</b>	<b>Total Required Rate for 2005</b>
208	Hill County	6.45%
209	Hockley County	11.12%
211	Hopkins County	8.74%
213	Howard County	9.91%
215	Hunt County	8.64%
220	Jasper County	14.12%
222	Jefferson County	10.63%
226	Jones County	9.73%
230	Kenedy County	16.44%
232	Kerr County	7.61%
233	Kimble County	4.46%
234	King County	5.26%
235	Kinney County	5.82%
240	Lampasas County	11.83%
241	La Salle County	9.22%
242	Lavaca County	7.86%
245	Liberty County	12.77%
246	Limestone County	5.30%
248	Live Oak County	10.30%
249	Llano County	7.67%
250	Loving County	13.28%
253	Mc Culloch County	3.69%
254	McLennan County	13.22%
255	Mc Mullen County	9.17%
258	Martin County	10.50%
260	Matagorda County	12.03%
261	Maverick County	5.62%
263	Menard County	7.83%
267	Mitchell County	7.80%
268	Montague County	11.58%
277	Nueces County	8.63%
280	Orange County	9.83%
282	Panola County	19.70%
283	Parker County	7.71%
286	Polk County	6.67%
288	Presidio County	5.50%
290	Randall County	8.29%
291	Reagan County	11.09%
292	Real County	8.92%
299	Runnels County	6.20%
306	Schleicher County	8.60%
308	Shackelford County	6.66%
309	Shelby County	7.46%



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<b>Employer Number</b>	<b>Employer Name</b>	<b>Total Required Rate for 2005</b>
310	Sherman County	15.88%
312	Somervell County	10.59%
318	Swisher County	9.13%
319	Tarrant County	9.76%
333	Van Zandt County	6.95%
342	Wichita County	8.83%
344	Willacy County	6.24%
345	Williamson County	9.89%
346	Wilson County	6.89%
351	Young County	8.51%
615	Alamo Area Council Of Governments	5.14%
459	Aransas County Appraisal District	10.81%
418	Bell County Water Control and Improvement District #1	6.99%
521	Bosque County Central Appraisal District	8.93%
413	Brazoria County Conservation and Reclamation District #3	15.66%
424	Brazoria County Drainage District #4	13.62%
689	Brazos County Appraisal District	10.92%
581	Brewster County Appraisal District	4.08%
522	Brookshire Municipal Water District	8.69%
642	Brushy Creek Municipal Utility District - Williamson County	5.01%
462	Cameron County Irrigation District #2	5.71%
590	Cameron County Irrigation District #6	3.59%
635	Central Appraisal District of Johnson County	10.63%
602	Central Appraisal District of Taylor County	7.74%
531	Chambers County Appraisal District	9.98%
703	Coastal Bend Groundwater Conservation District	5.02%
623	Comal Appraisal District	13.25%
487	Cooke County Appraisal District	7.44%
409	Crockett County Water Control and Improvement District #1	5.55%
687	Dallas County Water Control & Improvement District #6	3.09%
482	Denton Central Appraisal District	9.37%
593	Eastland County Appraisal District	14.00%
580	Ector County Hospital District	10.96%
448	Edwards Aquifer Authority - Bexar County	4.26%
567	El Paso County 9-1-1 District	11.67%
624	Emergency Communication District of Ector County	14.54%
563	Falls County Appraisal District	2.15%
546	Galveston Central Appraisal District	12.55%
547	Galveston County Consolidated Drainage District	11.56%
433	Galveston County Drainage District #2	7.36%
589	Galveston County Emergency Communication Dist	11.39%
407	Galveston County Water Control and Improvement District #1	10.66%
528	Greater Harris County 9-1-1 Emergency Network	10.23%



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<b>Employer Number</b>	<b>Employer Name</b>	<b>Total Required Rate for 2005</b>
429	Greenbelt Municipal & Industrial Water Authority - Donley County	8.21%
483	Grimes County Appraisal District	11.44%
625	Harris County Water Control and Improvement District #50	5.59%
441	Jackson County County-Wide Drainage District	10.34%
657	Jasper County Water Control and Improvement District #1	6.65%
451	Jefferson County Water Control and Improvement District #10	2.24%
584	Johnson County Fresh Water Supply District #1	3.78%
496	Jones County Appraisal District	8.25%
662	Kaufman County Appraisal District	8.63%
619	Kendall County Water Control and Improvement District #1	7.46%
594	Kent County Tax Appraisal District	14.57%
540	Laguna Madre Water District - Cameron County	12.00%
481	Liberty County Central Appraisal District	7.94%
695	Limestone County Appraisal District	8.20%
591	Live Oak County Appraisal District	11.52%
513	Loving County Appraisal District	13.82%
639	Lumberton Municipal Utility District	3.98%
630	Macedonia - Eylau Municipal Utility District - Bowie County	4.54%
500	Mackenzie Municipal Water Authority - Briscoe County	0.55%
675	Marion County Appraisal District	5.03%
677	Matagorda County Navigation District #1	9.93%
512	Mc Culloch County Appraisal District	6.16%
491	Mc Lennan County Appraisal District	12.39%
419	Memorial Medical Center - Calhoun County	4.02%
669	Middle Rio Grande Development Council	10.41%
605	Montgomery Central Appraisal District	15.17%
572	Newton Central Appraisal District	11.13%
562	Northeast Texas Municipal Water District	4.91%
421	Orange County Drainage District	10.18%
449	Port Of Beaumont Navigation District	9.67%
560	Potter - Randall County Emergency Communication District	14.21%
537	Rains County Appraisal District	7.23%
564	Randall County Appraisal District	11.67%
553	San Jacinto County Central Appraisal District	5.76%
495	San Patricio County Appraisal District	5.92%
426	San Patricio County Drainage District	16.10%
470	Shackelford County Appraisal District	5.46%
606	Smith County Appraisal District	6.64%
507	Somervell County Central Appraisal District	6.12%
699	Somervell County Water District	5.75%
645	South Texas Development Council	8.17%
536	Starr County Appraisal District	9.60%
607	Tarrant Appraisal District	8.38%



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Employer Number	Employer Name	Total Required Rate for 2005
437	Texas Association Of Counties	8.93%
634	Texas Eastern 9-1-1 Network	3.71%
672	Van Zandt County Appraisal District	6.48%
443	West Central Texas Council Of Governments	10.17%
454	West Jefferson County Municipal Water District	11.86%
446	Wichita County Water Improvement District #2	10.93%
559	Wichita-Wilbarger 9-1-1 District	12.00%
575	Willacy County Appraisal District	9.79%
608	Williamson County Appraisal District	12.04%
649	Zapata County Appraisal District	5.15%



**Texas County & District Retirement System  
Actuarial Valuation**

**December 31, 2002**

**Appendix D - Fixed-Rate Plans With Inadequate Financing**

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**Fixed-Rate Plans With An Inadequate Financing Arrangement  
In The 12/31/2001 Valuation**

No.	Subdivision Name	Corrective Action Effective January 1, 2004					2004 Rate
		Reduced CS%	Adopted SCR	Adopted Higher SCR	Reduced Deposit Rate	Adopted Variable-Rate	
416	Nueces County WCID #3					Yes	7.95%
470	Shackelford CAD					Yes	5.46%
474	Fort Bend CAD			3.00%			10.00%
508	Brazoria CAD					Yes	6.97%
544	Bexar County WCID #10		1.50%				7.50%
592	Jack CAD					Yes	6.98%

**Fixed-Rate Plans With An Inadequate Financing Arrangement  
In The 12/31/2002 Valuation**

No.	Subdivision Name	Current Plan			Option #1		Option #2	No. of Contributing Members	
		Deposit Rate	Matching Ratio	SCR	Deposit Rate	Matching Ratio	SCR	12/03	12/02

**No Fixed Rate plans have an Inadequate Financing Arrangement based on the 2003 Valuation.**



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**Texas County & District Retirement System  
Actuarial Valuation**

**December 31, 2003**

**Appendix E – Fixed-Rate Plans With a Supplemental Contribution Rate**

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<b>Subno</b>	<b>Subname</b>	<b>Regular Rate</b>	<b>Supplemental Rate</b>	<b>Total Rate</b>
138	Clay County	7.00%	4.00%	11.00%
156	Dallas County	7.00%	1.50%	8.50%
164	Donley County	7.00%	1.00%	8.00%
420	Velasco Drainage District - Brazoria County	7.00%	1.60%	8.60%
439	Lavaca - Navidad River Authority - Jackson County	7.00%	3.70%	10.70%
474	Fort Bend Central Appraisal District	7.00%	3.00%	10.00%
504	Montague County Tax Appraisal District	7.00%	3.80%	10.80%
520	Hartley County Appraisal District	7.00%	3.00%	10.00%
529	Hemphill County Hospital District	7.00%	2.50%	9.50%
544	Bexar County Water Control and Improvement District #10	6.00%	1.50%	7.50%
554	Brookshire - Katy Drainage District	4.00%	1.30%	5.30%
556	North Central Texas Municipal Water Authority	7.00%	2.70%	9.70%
597	Bacliff Municipal Utility District	4.00%	1.70%	5.70%



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**Texas County & District Retirement System  
Actuarial Valuation**

December 31, 2003

**Appendix F – Variable-Rate Plans With an Elected Contribution Rate**

Subno	Subname	Total Rate	Elected Rate
100	Anderson County	7.67%	8.25%
106	Atascosa County	4.86%	6.00%
117	Bosque County	1.82%	5.00%
139	Cochran County	10.67%	12.00%
142	Collin County	10.79%	12.00%
147	Concho County	6.27%	7.00%
150	Cottle County	6.41%	7.00%
154	Culberson County	4.31%	7.00%
166	Eastland County	10.07%	11.00%
189	Gray County	6.71%	7.02%
191	Gregg County	8.86%	9.55%
192	Grimes County	4.38%	7.00%
198	Hardeman County	5.97%	7.00%
202	Hartley County	7.81%	8.00%
214	Hudspeth County	3.98%	5.00%
221	Jeff Davis County	6.47%	7.00%
223	Jim Hogg County	4.73%	7.00%
237	Knox County	1.77%	7.00%
243	Lee County	6.99%	8.00%
244	Leon County	3.29%	7.00%
246	Limestone County	5.30%	7.00%
252	Lynn County	1.59%	6.00%
253	Mc Culloch County	3.69%	7.00%
259	Mason County	6.07%	7.00%
262	Medina County	5.86%	7.00%
265	Milam County	8.08%	9.00%
266	Mills County	5.92%	6.00%
275	Newton County	4.77%	7.00%
288	Presidio County	5.50%	6.00%
289	Rains County	2.48%	7.00%
291	Reagan County	11.09%	11.00%
294	Reeves County	5.74%	7.00%
301	Sabine County	3.22%	3.75%
315	Sterling County	5.97%	7.00%
316	Stonewall County	4.99%	6.00%
317	Sutton County	5.46%	7.00%
336	Waller County	6.36%	7.00%
346	Wilson County	6.89%	7.00%
349	Wood County	9.21%	9.67%



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Subno	Subname	Total Rate	Elected Rate
352	Zapata County	6.62%	7.36%
353	Zavala County	6.17%	7.00%
354	T C D R S	9.08%	9.50%
502	Angelina County Appraisal District	6.17%	7.00%
614	Aquilla Water Supply District - Hill County	8.07%	9.00%
459	Aransas County Appraisal District	10.81%	12.42%
503	Archer County Appraisal District	2.28%	7.00%
418	Bell County Water Control and Improvement District #1	6.99%	9.00%
472	Bexar Appraisal District	7.99%	9.00%
521	Bosque County Central Appraisal District	8.93%	11.00%
581	Brewster County Appraisal District	4.08%	7.00%
531	Chambers County Appraisal District	9.98%	14.00%
603	Crosby Municipal Utility District	2.45%	7.00%
583	Denco Area 9-1-1 District - Denton County	3.89%	7.00%
563	Falls County Appraisal District	2.15%	7.00%
644	Fannin County Appraisal District	0.54%	4.00%
498	Gonzales County Appraisal District	6.14%	7.00%
587	Guadalupe County Appraisal District	6.05%	7.00%
526	Gulf Coast Water Authority - Galveston County	5.43%	7.00%
585	Hansford County Hospital District	1.79%	4.00%
598	Harris County Appraisal District	6.44%	7.74%
640	Hemphill County Appraisal District	5.57%	6.83%
674	High Plains Underground Water Conservation District # 1	3.14%	4.00%
643	Homestead Municipal Utility District - El Paso County	0.89%	5.00%
661	Hopkins County Appraisal District	4.51%	7.00%
694	Houston County Appraisal District	6.10%	7.00%
657	Jasper County Water Control and Improvement District #1	6.65%	7.00%
404	Jefferson County Drainage District #3	8.24%	8.50%
680	Jim Hogg County Appraisal District	5.31%	7.00%
584	Johnson County Fresh Water Supply District #1	3.78%	9.00%
653	Kerr Emergency 9-1-1 Network	3.12%	7.00%
647	Lubbock Reese Redevelopment Authority	0.00%	3.00%
630	Macedonia - Eylau Municipal Utility District - Bowie County	4.54%	8.00%
500	Mackenzie Municipal Water Authority - Briscoe County	0.55%	9.00%
675	Marion County Appraisal District	5.03%	7.13%
617	Mills County Appraisal District	0.63%	4.00%
605	Montgomery Central Appraisal District	15.17%	17.50%
515	Navarro Central Appraisal District	9.40%	10.58%
517	Oldham County Appraisal District	4.44%	9.00%
421	Orange County Drainage District	10.18%	11.35%
631	Orange County Water Control and Improvement District #1	2.85%	7.00%
449	Port Of Beaumont Navigation District	9.67%	12.00%
620	Port Of Corpus Christi Authority	9.62%	11.00%
564	Randall County Appraisal District	11.67%	12.00%



<b>Subno</b>	<b>Subname</b>	<b>Total Rate</b>	<b>Elected Rate</b>
627	Shelby County Appraisal District	2.80%	4.00%
606	Smith County Appraisal District	6.64%	14.00%
507	Somervell County Central Appraisal District	6.12%	7.00%
699	Somervell County Water District	5.75%	7.00%
607	Tarrant Appraisal District	8.38%	11.00%
545	Tarrant Co 9-1-1 Emergency Assistance District	3.52%	7.00%
634	Texas Eastern 9-1-1 Network	3.71%	10.00%
501	Titus County Fresh Water Supply District	4.58%	7.00%
443	West Central Texas Council Of Governments	10.17%	11.00%
621	Wharton County Water Control and Improvement District #1	2.40%	5.00%
530	Wilbarger County Hospital District	1.92%	5.00%
652	Willacy County Housing Authority	5.20%	6.00%
700	Wood County Appraisal District	8.52%	9.00%



**Texas County & District Retirement System  
Actuarial Valuation**

**December 31, 2003**

**Appendix G - Employers With a Significant Decrease in Contributing Members**

Employer Number	Employer Name	No. of Contributing Members				Decrease from 12/2002 to 12/2003	
		12/2000	12/2001	12/2002	12/2003	Number	Percent
452	Mc Camey County Hospital District - Upton County	4	4	4	3	1	25%
494	Pecos County Appraisal District	5	5	5	3	2	40%
500	Mackenzie Municipal Water Authority - Briscoe County	8	8	8	4	4	50%
517	Oldham County Appraisal District	3	4	4	3	1	25%
538	Nueces River Authority - Uvalde County	4	4	4	3	1	25%
550	Culberson Hospital District	29	27	27	21	6	22%
599	Medical Arts Hospital - Dawson County	150	99	99	66	33	33%
625	Harris County Water Control and Improvement District	7	8	8	6	2	25%
636	Concho County Hospital District	27	31	31	23	8	26%
637	Victoria County Water Control and Improvement District	3	4	4	3	1	25%
647	Lubbock Reese Redevelopment Authority	27	11	11	8	3	27%
658	Marshall-Harrison County Health District	9	11	11	5	6	55%



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**Texas County & District Retirement System  
Actuarial Valuation**

**December 31, 2003**

**Appendix H - Supplemental Death Benefit Fund Contribution Rates for 2005**

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
638	Acton MUD	0.27%	0.29%
615	Alamo Area Council Of Governments	0.27%	0.29%
100	Anderson County	0.29%	0.53%
691	Anderson County Central Appraisal District	0.33%	0.33%
101	Andrews County	0.30%	0.68%
684	Angelina and Nacogdoches Counties WC & ID #1	0.22%	0.22%
102	Angelina County	0.28%	0.48%
502	Angelina County Appraisal District	0.33%	0.37%
576	Angleton Drainage District	0.23%	0.62%
614	Aquilla Water Supply District - Hill County	0.30%	0.59%
103	Aransas County	0.34%	0.52%
459	Aransas County Appraisal District	0.20%	0.21%
668	Aransas County Navigation District #1	0.17%	0.17%
104	Archer County	0.37%	0.78%
503	Archer County Appraisal District	0.05%	0.28%
105	Armstrong County	0.30%	0.64%
106	Atascosa County	0.29%	0.44%
551	Atascosa County Appraisal District	0.24%	0.32%
107	Austin County	0.31%	0.53%
461	Austin County Appraisal District	0.17%	0.20%
597	Bacliff MUD	0.21%	0.21%
108	Bailey County	0.33%	0.80%
109	Bandera County	0.28%	0.51%
110	Bastrop County	0.25%	0.34%
111	Baylor County	0.42%	1.02%
685	Baylor County Appraisal District	0.38%	0.38%
613	Bayview ID #11	0.54%	0.91%
690	Bayview MUD	0.22%	0.22%
112	Bee County	0.31%	0.40%
113	Bell County	0.24%	0.35%



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Appendix H  
(continued)

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
506	Bell County Appraisal District	0.19%	0.33%
418	Bell County WCID #1	0.24%	0.50%
708	Benbrook Water and Sewer Authority	0.27%	0.27%
472	Bexar Appraisal District	0.19%	0.23%
114	Bexar County	0.21%	0.28%
544	Bexar County WCID #10	0.26%	0.43%
616	Bistone MWSD - Limestone County	0.20%	0.20%
115	Blanco County	0.46%	0.72%
116	Borden County	0.32%	0.89%
525	Borden County Appraisal District	0.10%	0.67%
117	Bosque County	0.31%	0.79%
521	Bosque County Central Appraisal District	0.31%	0.31%
118	Bowie County	0.33%	0.47%
119	Brazoria County	0.28%	0.39%
508	Brazoria County Appraisal District	0.25%	0.34%
413	Brazoria County C&R District #3	0.29%	0.49%
424	Brazoria County Drainage District #4	0.30%	0.45%
681	Brazoria County Drainage District #5	0.27%	0.27%
120	Brazos County	0.24%	0.29%
689	Brazos County Appraisal District	0.21%	0.21%
600	Brazos County ECD	0.09%	0.09%
121	Brewster County	0.27%	0.55%
581	Brewster County Appraisal District	0.17%	0.40%
122	Briscoe County	0.36%	1.28%
123	Brooks County	0.36%	0.68%
554	Brookshire - Katy Drainage District	0.95%	1.05%
522	Brookshire MWD	0.43%	0.45%
124	Brown County	0.28%	0.43%
702	Brownsville ID	0.39%	0.39%
642	Brushy Creek MUD - Williamson County	0.15%	0.16%
125	Burleson County	0.35%	0.64%
609	Burnet Central Appraisal District	0.27%	0.28%
126	Burnet County	0.32%	0.49%
127	Caldwell County	0.26%	0.43%
128	Calhoun County	0.30%	0.47%



Appendix H  
(continued)

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
129	Callahan County	0.42%	0.78%
542	Callahan County Appraisal District	0.23%	0.28%
130	Cameron County	0.18%	0.26%
618	Cameron County Appraisal District	0.24%	0.25%
664	Cameron County Drainage District #3	0.54%	0.54%
686	Cameron County Drainage District #5	0.15%	0.15%
692	Cameron County Drainage District No 1	0.52%	0.52%
462	Cameron County ID #2	0.21%	0.99%
590	Cameron County ID #6	0.41%	0.87%
670	Camp Central Appraisal District	0.12%	0.12%
131	Camp County	0.59%	0.93%
132	Carson County	0.38%	1.00%
133	Cass County	0.39%	0.64%
610	Cass County Appraisal District	0.21%	0.26%
134	Castro County	0.51%	0.71%
635	Central Appraisal District of Johnson County	0.18%	0.19%
602	Central Appraisal District of Taylor County	0.30%	0.37%
648	Central WCID - Angelina County	0.13%	0.19%
135	Chambers County	0.30%	0.49%
531	Chambers County Appraisal District	0.11%	0.17%
548	Chambers County Public Hospital District	0.13%	0.20%
136	Cherokee County	0.33%	0.55%
137	Childress County	0.35%	0.45%
511	Childress County Appraisal District	0.08%	0.60%
582	Childress County Hospital District	0.18%	0.22%
138	Clay County	0.37%	0.99%
485	Clay County Appraisal District	0.68%	1.00%
703	Coastal Bend Groundwater Conservation District	0.09%	0.09%
139	Cochran County	0.49%	0.86%
477	Cochran County Appraisal District	0.66%	1.10%
140	Coke County	0.63%	1.45%
141	Coleman County	0.54%	1.16%
142	Collin County	0.23%	0.26%
457	Collin County Central Appraisal District	0.29%	0.31%
143	Collingsworth County	0.58%	0.71%



Appendix H  
(continued)

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
144	Colorado County	0.32%	0.55%
623	Comal Appraisal District	0.30%	0.34%
145	Comal County	0.25%	0.34%
146	Comanche County	0.38%	0.56%
147	Concho County	0.40%	0.70%
636	Concho County Hospital District	0.11%	0.18%
148	Cooke County	0.29%	0.41%
487	Cooke County Appraisal District	0.18%	0.39%
149	Coryell County	0.34%	0.55%
150	Cottle County	0.64%	1.07%
151	Crane County	0.31%	0.70%
152	Crockett County	0.36%	0.51%
409	Crockett County WCID #1	0.22%	0.44%
153	Crosby County	0.45%	0.97%
532	Crosby County Appraisal District	0.12%	0.19%
603	Crosby MUD	0.19%	0.20%
154	Culberson County	0.48%	0.65%
550	Culberson Hospital District	0.38%	0.54%
155	Dallam County	0.36%	0.65%
467	Dallas Central Appraisal District	0.24%	0.27%
156	Dallas County	0.23%	0.32%
430	Dallas County Park Cities MUD	0.38%	0.46%
687	Dallas County WCID #6	0.20%	0.20%
157	Dawson County	0.29%	0.59%
463	Dawson County Central Appraisal District	0.15%	0.33%
158	Deaf Smith County	0.25%	0.48%
578	Deaf Smith County Hospital District	0.17%	0.22%
159	Delta County	0.60%	1.04%
583	Denco Area 9-1-1 District - Denton County	0.17%	0.17%
482	Denton Central Appraisal District	0.20%	0.23%
160	Denton County	0.25%	0.28%
161	Dewitt County	0.35%	0.75%
466	DeWitt County Appraisal District	0.16%	0.43%
162	Dickens County	0.71%	0.99%
163	Dimmit County	0.26%	0.35%



Appendix H  
(continued)

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
164	Donley County	0.55%	0.85%
165	Duval County	0.58%	0.77%
166	Eastland County	0.36%	0.58%
593	Eastland County Appraisal District	0.39%	0.42%
167	Ector County	0.24%	0.70%
580	Ector County Hospital District	0.16%	0.18%
448	Edwards Aquifer Authority - Bexar County	0.17%	0.19%
628	Edwards Central Appraisal District	0.09%	0.09%
168	Edwards County	0.40%	0.47%
170	El Paso County	0.19%	0.24%
567	El Paso County 9-1-1 District	0.43%	0.43%
541	El Paso County Hospital District	0.14%	0.17%
169	Ellis County	0.31%	0.38%
624	ECD of Ector County	0.27%	0.27%
171	Erath County	0.28%	0.42%
172	Falls County	0.30%	0.70%
563	Falls County Appraisal District	0.11%	0.47%
173	Fannin County	0.32%	0.50%
644	Fannin County Appraisal District	0.32%	0.32%
174	Fayette County	0.26%	0.42%
175	Fisher County	0.43%	1.50%
432	Fisher County Hospital District	0.18%	0.33%
176	Floyd County	0.38%	0.91%
474	Fort Bend Central Appraisal District	0.33%	0.40%
178	Fort Bend County	0.22%	0.27%
179	Franklin County	0.46%	0.87%
180	Freestone County	0.38%	0.53%
693	Freestone County Appraisal District	0.13%	0.13%
181	Frio County	0.20%	0.43%
509	Frio County Appraisal District	0.33%	0.33%
182	Gaines County	0.38%	0.74%
546	Galveston Central Appraisal District	0.30%	0.35%
183	Galveston County	0.24%	0.38%
547	Galveston County Consolidated Drainage District	0.39%	0.50%
464	Galveston County Drainage District #1	0.32%	0.44%



Appendix H  
(continued)

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
433	Galveston County Drainage District #2	0.27%	0.71%
589	Galveston County ECD	0.21%	0.21%
407	Galveston County WCID #1	0.17%	0.38%
473	Garza Central Appraisal District	0.21%	0.60%
184	Garza County	0.49%	0.67%
185	Gillespie County	0.33%	0.55%
186	Glasscock County	0.53%	1.04%
187	Goliad County	0.27%	0.79%
188	Gonzales County	0.33%	0.53%
498	Gonzales County Appraisal District	0.20%	0.22%
189	Gray County	0.34%	0.82%
518	Gray County Appraisal District	0.40%	0.43%
190	Grayson County	0.26%	0.46%
475	Grayson County Appraisal District	0.29%	0.41%
528	Greater Harris County 9-1-1 Emergency Network	0.15%	0.17%
429	Greenbelt M&IWA - Donley County	0.28%	0.46%
191	Gregg County	0.22%	0.38%
192	Grimes County	0.39%	0.56%
483	Grimes County Appraisal District	0.35%	0.41%
193	Guadalupe County	0.26%	0.36%
587	Guadalupe County Appraisal District	0.12%	0.12%
526	Gulf Coast Water Authority - Galveston County	0.22%	0.37%
194	Hale County	0.33%	0.57%
195	Hall County	0.63%	1.23%
196	Hamilton County	0.31%	0.62%
197	Hansford County	0.35%	0.77%
585	Hansford County Hospital District	0.16%	0.21%
198	Hardeman County	0.42%	0.69%
199	Hardin County	0.37%	0.58%
527	Hardin County Appraisal District	0.36%	0.44%
571	Harlingen ID Cameron County #1	0.43%	0.57%
200	Harris County	0.22%	0.28%
598	Harris County Appraisal District	0.24%	0.27%
569	Harris County WCID #1	0.24%	0.27%
625	Harris County WCID #50	0.50%	0.52%



Appendix H  
(continued)

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
201	Harrison County	0.26%	0.40%
202	Hartley County	0.32%	0.60%
520	Hartley County Appraisal District	0.15%	0.31%
203	Haskell County	0.33%	0.85%
552	Haskell Memorial Hospital District	0.26%	0.41%
204	Hays County	0.23%	0.28%
205	Hemphill County	0.46%	0.81%
640	Hemphill County Appraisal District	0.19%	0.19%
529	Hemphill County Hospital District	0.17%	0.24%
206	Henderson County	0.26%	0.45%
704	Henderson County Appraisal District	0.33%	0.33%
414	Hidalgo and Cameron Counties ID #9	0.50%	1.11%
207	Hidalgo County	0.18%	0.25%
516	Hidalgo County Appraisal District	0.19%	0.25%
401	Hidalgo County Drainage District #1	0.38%	0.52%
438	Hidalgo County ID #2	0.33%	0.69%
486	Hidalgo County ID #6	0.40%	0.72%
674	High Plains Underground WCD # 1	0.44%	0.44%
208	Hill County	0.38%	0.52%
209	Hockley County	0.35%	0.73%
643	Homestead MUD - El Paso County	0.27%	0.27%
210	Hood County	0.30%	0.36%
211	Hopkins County	0.29%	0.48%
661	Hopkins County Appraisal District	0.46%	0.46%
212	Houston County	0.32%	0.68%
694	Houston County Appraisal District	0.15%	0.15%
213	Howard County	0.28%	0.53%
214	Hudspeth County	0.32%	0.67%
215	Hunt County	0.28%	0.43%
216	Hutchinson County	0.39%	0.66%
217	Irion County	0.38%	0.65%
218	Jack County	0.37%	0.55%
592	Jack County Appraisal District	0.11%	0.25%
219	Jackson County	0.31%	0.54%
441	Jackson County County-Wide Drainage District	0.44%	0.63%



Appendix H  
(continued)

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
220	Jasper County	0.38%	0.55%
657	Jasper County WCID #1	0.18%	0.18%
221	Jeff Davis County	0.29%	0.70%
222	Jefferson County	0.23%	0.37%
404	Jefferson County Drainage District #3	0.29%	0.96%
408	Jefferson County Drainage District #6	0.29%	0.34%
405	Jefferson County Drainage District #7	0.33%	0.45%
451	Jefferson County WCID #10	0.15%	0.23%
706	Jefferson County Waterway and Navigation District	0.49%	0.49%
223	Jim Hogg County	0.37%	0.68%
680	Jim Hogg County Appraisal District	0.30%	0.30%
656	Jim Hogg County Fire District #2	2.09%	2.09%
641	Jim Hogg County WCID #2	0.38%	0.38%
224	Jim Wells County	0.37%	0.52%
225	Johnson County	0.27%	0.45%
584	Johnson County Fresh Water Supply District #1	0.15%	0.24%
226	Jones County	0.34%	0.89%
496	Jones County Appraisal District	0.25%	0.41%
227	Karnes County	0.32%	0.82%
524	Karnes County Appraisal District	0.09%	0.24%
455	Karnes County Hospital District	0.16%	0.22%
228	Kaufman County	0.31%	0.41%
662	Kaufman County Appraisal District	0.29%	0.31%
671	Kendall Appraisal District	0.36%	0.36%
229	Kendall County	0.31%	0.50%
619	Kendall County WCID #1	0.37%	0.37%
230	Kenedy County	0.37%	0.60%
231	Kent County	0.39%	0.62%
594	Kent County Tax Appraisal District	0.23%	1.04%
232	Kerr County	0.28%	0.45%
653	Kerr Emergency 9-1-1 Network	0.15%	0.15%
233	Kimble County	0.38%	0.63%
234	King County	0.47%	0.92%
235	Kinney County	0.37%	0.57%
579	Kinney County Appraisal District	0.47%	0.72%





Appendix H  
(continued)

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
236	Kleberg County	0.24%	0.49%
237	Knox County	0.61%	1.07%
519	Knox County Appraisal District	1.05%	1.37%
241	La Salle County	0.22%	0.46%
540	Laguna Madre Water District - Cameron County	0.29%	0.40%
514	Lakeway MUD - Travis County	0.19%	0.29%
238	Lamar County	0.25%	0.39%
239	Lamb County	0.41%	0.68%
240	Lampasas County	0.48%	0.64%
650	Lampasas County Appraisal District	0.13%	0.13%
439	Lavaca - Navidad River Authority - Jackson County	0.20%	0.25%
242	Lavaca County	0.30%	0.45%
243	Lee County	0.33%	0.58%
244	Leon County	0.40%	0.52%
468	Leon County Central Appraisal District	0.28%	0.28%
245	Liberty County	0.34%	0.44%
481	Liberty County Central Appraisal District	0.22%	0.26%
246	Limestone County	0.32%	0.49%
695	Limestone County Appraisal District	0.23%	0.23%
247	Lipscomb County	0.35%	0.72%
248	Live Oak County	0.26%	0.64%
591	Live Oak County Appraisal District	0.15%	0.27%
249	Llano County	0.41%	0.77%
250	Loving County	0.73%	1.22%
513	Loving County Appraisal District	0.13%	0.63%
499	Lubbock Central Appraisal District	0.20%	0.27%
251	Lubbock County	0.22%	0.32%
425	Lubbock County WCID #1	0.43%	0.86%
558	Lubbock ECD	0.16%	0.16%
647	Lubbock Reese Redevelopment Authority	0.30%	0.30%
639	Lumberton MUD	0.14%	0.16%
252	Lynn County	0.36%	0.71%
497	Lynn County Appraisal District	0.32%	0.70%
442	Lynn County Hospital District	0.17%	0.26%
630	Macedonia - Eylau MUD - Bowie County	0.22%	0.22%



Appendix H  
(continued)

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
500	Mackenzie MWA - Briscoe County	0.88%	1.32%
256	Madison County	0.64%	0.81%
596	Madison County Appraisal District	0.55%	0.55%
257	Marion County	0.39%	0.63%
675	Marion County Appraisal District	0.18%	0.18%
658	Marshall-Harrison County Health District	0.25%	0.29%
258	Martin County	0.42%	0.82%
595	Martin County Appraisal District	0.18%	0.27%
259	Mason County	0.43%	1.04%
260	Matagorda County	0.31%	0.54%
678	Matagorda County Drainage District	0.50%	0.50%
440	Matagorda County Hospital District	0.17%	0.32%
677	Matagorda County Navigation District #1	1.36%	1.36%
261	Maverick County	0.28%	0.36%
453	Maverick County WCID #1	0.39%	0.77%
452	Mc Camey County Hospital District - Upton County	0.20%	1.15%
253	Mc Culloch County	0.28%	0.44%
512	Mc Culloch County Appraisal District	0.13%	0.13%
491	Mc Lennan County Appraisal District	0.37%	0.52%
255	Mc Mullen County	0.57%	0.84%
254	McLennan County	0.25%	0.38%
679	McLennan County WCID #2	0.21%	0.21%
701	Meadowlakes MUD	0.17%	0.17%
599	Medical Arts Hospital - Dawson County	0.24%	0.31%
262	Medina County	0.28%	0.49%
705	Medina County 911 District	0.16%	0.16%
535	Medina County Appraisal District	0.24%	0.33%
419	Memorial Medical Center - Calhoun County	0.25%	0.34%
263	Menard County	0.43%	0.71%
669	Middle Rio Grande Development Council	0.23%	0.23%
492	Midland Central Appraisal District	0.39%	0.43%
264	Midland County	0.25%	0.38%
570	Midland ECD	0.14%	0.14%
265	Milam County	0.40%	0.59%
266	Mills County	0.34%	0.82%



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Appendix H  
(continued)

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
617	Mills County Appraisal District	0.77%	0.77%
267	Mitchell County	0.41%	0.70%
484	Mitchell County Appraisal District	0.35%	0.88%
268	Montague County	0.33%	0.54%
504	Montague County Tax Appraisal District	0.17%	0.27%
605	Montgomery Central Appraisal District	0.30%	0.34%
269	Montgomery County	0.24%	0.29%
667	Montgomery County ECD	0.27%	0.27%
651	Montgomery County ESD #1	0.09%	0.09%
696	Montgomery County ESD No 3	0.11%	0.11%
270	Moore County	0.28%	0.44%
412	Moore County Hospital District	0.16%	0.23%
271	Morris County	0.41%	0.69%
273	Nacogdoches County	0.26%	0.43%
515	Navarro Central Appraisal District	0.42%	0.46%
274	Navarro County	0.33%	0.48%
572	Newton Central Appraisal District	0.18%	0.22%
275	Newton County	0.41%	0.64%
276	Nolan County	0.31%	0.67%
556	North Central Texas MWA	0.49%	0.54%
646	North Texas Tollway Authority	0.25%	0.26%
562	Northeast Texas MWD	0.42%	0.44%
277	Nueces County	0.24%	0.39%
683	Nueces County Appraisal District	0.26%	0.27%
400	Nueces County Drainage District #2	0.33%	0.44%
416	Nueces County WCID #3	0.27%	0.54%
450	Nueces County WCID #4	0.27%	0.32%
538	Nueces River Authority - Uvalde County	0.56%	0.64%
278	Ochiltree County	0.43%	0.69%
279	Oldham County	0.32%	0.72%
517	Oldham County Appraisal District	0.35%	0.35%
280	Orange County	0.25%	0.36%
490	Orange County Appraisal District	0.44%	0.46%
421	Orange County Drainage District	0.30%	0.37%
665	Orange County Emergency Services District # 1	0.13%	0.13%



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Appendix H  
(continued)

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
660	Orange County Navigation and Port District	0.41%	0.44%
631	Orange County WCID #1	0.32%	0.35%
281	Palo Pinto County	0.38%	0.52%
282	Panola County	0.28%	0.59%
283	Parker County	0.26%	0.33%
284	Parmer County	0.44%	0.97%
285	Pecos County	0.24%	0.39%
494	Pecos County Appraisal District	0.43%	0.62%
673	Permian Regional Medical Center	0.14%	0.14%
707	Pineywoods Groundwater Conservation District	0.39%	0.39%
697	Polk Central Appraisal District	0.17%	0.17%
286	Polk County	0.28%	0.36%
676	Port of Bay City Authority	0.09%	0.09%
449	Port Of Beaumont Navigation District	0.28%	0.43%
620	Port Of Corpus Christi Authority	0.43%	0.53%
622	Port of Port Arthur Navigation District	0.33%	0.36%
560	Potter - Randall County ECD	0.70%	0.70%
287	Potter County	0.20%	0.30%
626	Presidio Appraisal District	0.06%	0.06%
288	Presidio County	0.25%	0.36%
289	Rains County	0.36%	0.66%
537	Rains County Appraisal District	0.13%	0.24%
290	Randall County	0.22%	0.30%
564	Randall County Appraisal District	0.27%	0.36%
406	Rankin County Hospital District - Upton County	0.18%	0.48%
291	Reagan County	0.19%	0.47%
445	Reagan Hospital District	0.17%	0.49%
292	Real County	0.42%	0.89%
505	Red Bluff WPCD - Reeves County	0.50%	1.18%
435	Red River Authority	0.16%	0.24%
293	Red River County	0.26%	0.51%
294	Reeves County	0.25%	0.30%
588	Reeves County Hospital District	0.23%	0.25%
295	Refugio County	0.35%	0.73%
543	Refugio County Drainage District #1	0.23%	1.44%



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Appendix H  
(continued)

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
296	Roberts County	0.45%	0.86%
297	Robertson County	0.33%	0.55%
698	Rockwall Central Appraisal District	0.25%	0.25%
298	Rockwall County	0.29%	0.35%
299	Runnels County	0.44%	0.84%
300	Rusk County	0.34%	0.57%
612	Rusk County Appraisal District	0.24%	0.28%
301	Sabine County	0.48%	0.69%
568	Sabine Pass Port Authority	0.55%	1.21%
302	San Augustine County	0.48%	0.58%
303	San Jacinto County	0.45%	0.60%
553	San Jacinto County Central Appraisal District	0.16%	0.28%
304	San Patricio County	0.27%	0.42%
495	San Patricio County Appraisal District	0.22%	0.35%
426	San Patricio County Drainage District	0.32%	0.59%
422	San Patricio MWD	0.36%	0.51%
305	San Saba County	0.46%	1.00%
306	Schleicher County	0.41%	0.66%
307	Scurry County	0.22%	0.53%
308	Shackelford County	0.34%	0.51%
470	Shackelford County Appraisal District	0.10%	0.20%
309	Shelby County	0.33%	0.57%
627	Shelby County Appraisal District	0.24%	0.41%
310	Sherman County	0.47%	0.83%
469	Sherman County Appraisal District	0.22%	0.47%
311	Smith County	0.24%	0.35%
555	Smith County 9-1-1 Communications District	0.12%	0.12%
606	Smith County Appraisal District	0.24%	0.24%
632	Smith County Public Health District	0.23%	0.24%
312	Somervell County	0.32%	0.43%
507	Somervell County Central Appraisal District	0.27%	0.37%
699	Somervell County Water District	0.17%	0.17%
645	South Texas Development Council	0.56%	0.57%
313	Starr County	0.26%	0.39%
536	Starr County Appraisal District	0.15%	0.27%



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Appendix H  
(continued)

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
314	Stephens County	0.44%	0.89%
315	Sterling County	0.38%	0.78%
316	Stonewall County	0.66%	1.13%
458	Stonewall Memorial Hospital District	0.15%	0.28%
539	Stratford Hospital District - Sherman County	0.14%	0.15%
317	Sutton County	0.23%	0.41%
573	Sutton County Hospital District	0.16%	0.20%
318	Swisher County	0.53%	1.18%
460	Swisher County Appraisal District	0.29%	0.48%
534	Swisher Memorial Hospital District	0.23%	0.31%
354	T C D R S	0.23%	0.24%
607	Tarrant Appraisal District	0.34%	0.38%
545	Tarrant Co 9-1-1 Emergency Assistance District	0.26%	0.26%
319	Tarrant County	0.26%	0.33%
574	Tax Appraisal District of Cottle County	0.21%	0.21%
320	Taylor County	0.26%	0.37%
321	Terrell County	0.31%	0.66%
322	Terry County	0.41%	0.70%
402	Terry Memorial Hospital District	0.17%	0.37%
437	Texas Association Of Counties	0.41%	0.42%
634	Texas Eastern 9-1-1 Network	0.21%	0.21%
323	Throckmorton County	0.54%	0.86%
324	Titus County	0.31%	0.45%
501	Titus County Fresh Water Supply District	0.66%	0.72%
325	Tom Green County	0.23%	0.37%
601	Travis Central Appraisal District	0.28%	0.34%
326	Travis County	0.19%	0.23%
666	Travis County WCID - Point Venture	0.10%	0.21%
659	Tri-County Special Utility District	0.20%	0.20%
633	Trinity Bay Conservation District	0.38%	0.42%
327	Trinity County	0.39%	0.62%
328	Tyler County	0.30%	0.54%
471	Tyler County Appraisal District	0.33%	0.37%
561	United ID - Hidalgo County	0.40%	0.74%
329	Upshur County	0.27%	0.44%



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Appendix H  
(continued)

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
330	Upton County	0.31%	0.66%
682	Upton County Appraisal District	0.35%	0.35%
331	Uvalde County	0.28%	0.37%
332	Val Verde County	0.33%	0.47%
663	Valley MUD #2 - Cameron County	0.22%	0.24%
586	Valwood Improvement Authority - Dallas County	0.19%	0.19%
333	Van Zandt County	0.31%	0.52%
672	Van Zandt County Appraisal District	0.31%	0.31%
420	Velasco Drainage District - Brazoria County	0.22%	0.39%
334	Victoria County	0.22%	0.30%
423	Victoria County Drainage District #3	0.85%	0.92%
637	Victoria County WCID #1	0.38%	0.38%
335	Walker County	0.27%	0.38%
336	Waller County	0.27%	0.59%
337	Ward County	0.27%	0.67%
565	Ward County Central Appraisal District	0.28%	0.28%
444	Ward Memorial Hospital	0.13%	0.24%
338	Washington County	0.26%	0.37%
339	Webb County	0.20%	0.27%
604	Webb County Appraisal District	0.19%	0.21%
443	West Central Texas Council Of Governments	0.20%	0.27%
410	West Central Texas MWD	0.48%	0.69%
454	West Jefferson County MWD	0.17%	0.43%
688	West Nueces - Las Moras S&WCD #236	0.06%	0.06%
340	Wharton County	0.28%	0.59%
621	Wharton County WCID #1	0.77%	0.77%
341	Wheeler County	0.43%	0.72%
476	Wheeler County Appraisal District	0.36%	0.45%
427	White River MWD - Dickens County	0.44%	0.78%
342	Wichita County	0.27%	0.40%
446	Wichita County Water Improvement District #2	0.39%	0.69%
559	Wichita-Wilbarger 9-1-1 District	0.58%	0.70%
655	Wickson Creek SUD - Brazos County	0.14%	0.14%
343	Wilbarger County	0.38%	0.69%
530	Wilbarger County Hospital District	0.20%	0.27%



Appendix H  
(continued)

Employer Number	Employer Name	Contribution Rate	
		Actives Only	Actives and Retirees
344	Willacy County	0.32%	0.57%
575	Willacy County Appraisal District	0.21%	0.21%
652	Willacy County Housing Authority	0.40%	0.40%
345	Williamson County	0.20%	0.23%
608	Williamson County Appraisal District	0.23%	0.26%
346	Wilson County	0.30%	0.51%
479	Wilson County Appraisal District	0.23%	0.36%
347	Winkler County	0.24%	0.66%
533	Winkler County Appraisal District	0.18%	0.27%
348	Wise County	0.25%	0.34%
493	Wise County Appraisal District	0.13%	0.36%
349	Wood County	0.31%	0.60%
700	Wood County Appraisal District	0.14%	0.14%
350	Yoakum County	0.24%	0.44%
351	Young County	0.32%	0.62%
352	Zapata County	0.27%	0.32%
649	Zapata County Appraisal District	0.12%	0.12%
353	Zavala County	0.27%	0.42%
566	Zavala County Appraisal District	0.42%	0.45%





**Texas County & District Retirement System  
Actuarial Valuation**

**December 31, 2003**

**Appendix I - Comparison of Valuation Results for Variable-Rate Plans**

Note that the ratios shown on the following pages are the 2003 valuation results with new plan provisions, compared to the 2002 valuation results prior to any new plan changes.



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I-1

**Texas County & District Retirement System  
Actuarial Valuation**

**December 31, 2003**

**Appendix J - Comparison of Valuation Results for Fixed-Rate Plans**

Note that the ratios shown on the following pages are the 2003 valuation results with new plan provisions, compared to the 2002 valuation results prior to any new plan changes.



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**J-1**

**Texas County & District Retirement System  
Actuarial Valuation**

**December 31, 2003**

**Appendix I - Comparison of Valuation Results for Variable-Rate Plans**

Note that the ratios shown on the following pages are the 2003 valuation results with new plan provisions, compared to the 2002 valuation results prior to any new plan changes.



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# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 638</b>	<b>Employer Name: Acton Municipal Utility District</b>			
<b>Contributing Members:</b>	22		22	100.0%
<b>Present Value of Benefits</b>	541,254		595,407	110.0%
<b>Total Future Normal Cost</b>	204,665		195,534	95.5%
<b>Total Accrued Liability</b>	336,589		399,873	118.8%
<b>Unfunded Accrued Liability</b>	18,759		19,440	103.6%
<b>Normal Cost Rate</b>	3.35%		3.31%	98.8%
<b>Unfunded Liability Rate</b>	0.28%		0.30%	107.1%
<b>Sum of Rate</b>	3.63%		3.61%	99.4%
<b>SubDiv #: 615</b>	<b>Employer Name: Alamo Area Council Of Governments</b>			
<b>Contributing Members:</b>	161		192	119.3%
<b>Present Value of Benefits</b>	5,532,360		6,458,671	116.7%
<b>Total Future Normal Cost</b>	1,351,308		1,622,291	120.1%
<b>Total Accrued Liability</b>	4,181,052		4,836,380	115.7%
<b>Unfunded Accrued Liability</b>	899,285		798,612	88.8%
<b>Normal Cost Rate</b>	3.78%	3.78%	3.83%	101.3%
<b>Unfunded Liability Rate</b>	1.75%	1.80%	1.31%	74.9%
<b>Sum of Rate</b>	5.53%	5.58%	5.14%	92.9%
<b>SubDiv #: 100</b>	<b>Employer Name: Anderson County</b>			
<b>Contributing Members:</b>	213		221	103.8%
<b>Present Value of Benefits</b>	13,802,129		14,690,194	106.4%
<b>Total Future Normal Cost</b>	1,920,278		2,054,595	107.0%
<b>Total Accrued Liability</b>	11,881,851		12,635,599	106.3%
<b>Unfunded Accrued Liability</b>	2,102,026		2,146,217	102.1%
<b>Normal Cost Rate</b>	5.19%	5.19%	5.21%	100.4%
<b>Unfunded Liability Rate</b>	2.60%	2.80%	2.46%	94.6%
<b>Sum of Rate</b>	7.79%	7.99%	7.67%	98.5%
<b>SubDiv #: 691</b>	<b>Employer Name: Anderson County Central Appraisal District</b>			
<b>Contributing Members:</b>			13	
<b>Present Value of Benefits</b>			186,243	
<b>Total Future Normal Cost</b>			95,881	
<b>Total Accrued Liability</b>			90,362	
<b>Unfunded Accrued Liability</b>			48,642	
<b>Normal Cost Rate</b>			3.06%	
<b>Unfunded Liability Rate</b>			1.24%	
<b>Sum of Rate</b>			4.30%	
<b>SubDiv #: 101</b>	<b>Employer Name: Andrews County</b>			
<b>Contributing Members:</b>	139		140	100.7%
<b>Present Value of Benefits</b>	30,955,316		31,822,711	102.8%
<b>Total Future Normal Cost</b>	2,138,528		2,262,453	105.8%
<b>Total Accrued Liability</b>	28,816,788		29,560,258	102.6%
<b>Unfunded Accrued Liability</b>	4,237,100		4,429,603	104.5%
<b>Normal Cost Rate</b>	6.86%		6.82%	99.4%
<b>Unfunded Liability Rate</b>	7.42%		7.16%	96.5%
<b>Sum of Rate</b>	14.28%		13.98%	97.9%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 684</b>	<b>Employer Name: Angelina and Nacogdoches Counties WC &amp; ID #1</b>			
<b>Contributing Members:</b>	3		3	100.0%
Present Value of Benefits	73,324		78,511	107.1%
Total Future Normal Cost	56,283		50,687	90.1%
Total Accrued Liability	17,041		27,824	163.3%
Unfunded Accrued Liability	11,598		10,296	88.8%
Normal Cost Rate	5.28%		5.28%	100.0%
Unfunded Liability Rate	1.20%		1.09%	90.8%
Sum of Rate	6.48%		6.37%	98.3%
<b>SubDiv #: 102</b>	<b>Employer Name: Angelina County</b>			
<b>Contributing Members:</b>	324		346	106.8%
Present Value of Benefits	24,292,775		25,572,191	105.3%
Total Future Normal Cost	3,959,859		4,165,224	105.2%
Total Accrued Liability	20,332,916		21,406,967	105.3%
Unfunded Accrued Liability	4,011,767		3,563,664	88.8%
Normal Cost Rate	6.07%		6.08%	100.2%
Unfunded Liability Rate	3.36%		2.76%	82.1%
Sum of Rate	9.43%		8.84%	93.7%
<b>SubDiv #: 502</b>	<b>Employer Name: Angelina County Appraisal District</b>			
<b>Contributing Members:</b>	13		13	100.0%
Present Value of Benefits	2,080,368		2,294,195	110.3%
Total Future Normal Cost	241,271		232,498	96.4%
Total Accrued Liability	1,839,097		2,061,697	112.1%
Unfunded Accrued Liability	(65,664)		(96,665)	147.2%
Normal Cost Rate	7.57%	7.57%	7.57%	100.0%
Unfunded Liability Rate	(0.96%)	(0.84%)	(1.40%)	145.8%
Sum of Rate	6.61%	6.73%	6.17%	93.3%
<b>SubDiv #: 576</b>	<b>Employer Name: Angleton Drainage District</b>			
<b>Contributing Members:</b>	9		10	111.1%
Present Value of Benefits	871,079		996,078	114.3%
Total Future Normal Cost	144,252		161,709	112.1%
Total Accrued Liability	726,827		834,369	114.8%
Unfunded Accrued Liability	108,692		110,719	101.9%
Normal Cost Rate	4.80%		4.79%	99.8%
Unfunded Liability Rate	3.32%		2.83%	85.2%
Sum of Rate	8.12%		7.62%	93.8%
<b>SubDiv #: 614</b>	<b>Employer Name: Aquilla Water Supply District - Hill County</b>			
<b>Contributing Members:</b>	6		6	100.0%
Present Value of Benefits	309,558		349,879	113.0%
Total Future Normal Cost	57,168		57,505	100.6%
Total Accrued Liability	252,390		292,374	115.8%
Unfunded Accrued Liability	70,625		67,024	94.9%
Normal Cost Rate	4.32%	4.32%	4.32%	100.0%
Unfunded Liability Rate	4.29%	4.29%	3.75%	87.4%
Sum of Rate	8.61%	8.61%	8.07%	93.7%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 103</b>	<b>Employer Name: Aransas County</b>			
<b>Contributing Members:</b>	137		132	96.4%
Present Value of Benefits	8,071,145		8,511,067	105.5%
Total Future Normal Cost	1,398,939		1,363,448	97.5%
Total Accrued Liability	6,672,206		7,147,619	107.1%
Unfunded Accrued Liability	281,604		77,414	27.5%
Normal Cost Rate	5.99%		5.96%	99.5%
Unfunded Liability Rate	0.60%		0.13%	21.7%
Sum of Rate	6.59%		6.09%	92.4%
<b>SubDiv #: 459</b>	<b>Employer Name: Aransas County Appraisal District</b>			
<b>Contributing Members:</b>	6		7	116.7%
Present Value of Benefits	1,126,883		1,128,957	100.2%
Total Future Normal Cost	93,657		109,907	117.4%
Total Accrued Liability	1,033,226		1,019,050	98.6%
Unfunded Accrued Liability	102,695		73,369	71.4%
Normal Cost Rate	7.86%		7.79%	99.1%
Unfunded Liability Rate	5.01%		3.02%	60.3%
Sum of Rate	12.87%		10.81%	84.0%
<b>SubDiv #: 668</b>	<b>Employer Name: Aransas County Navigation District #1</b>			
<b>Contributing Members:</b>	7		7	100.0%
Present Value of Benefits	251,682		252,945	100.5%
Total Future Normal Cost	173,069		157,225	90.8%
Total Accrued Liability	78,613		95,720	121.8%
Unfunded Accrued Liability	24,295		8,614	35.5%
Normal Cost Rate	6.96%		6.79%	97.6%
Unfunded Liability Rate	1.01%		0.34%	33.7%
Sum of Rate	7.97%		7.13%	89.5%
<b>SubDiv #: 104</b>	<b>Employer Name: Archer County</b>			
<b>Contributing Members:</b>	58		59	101.7%
Present Value of Benefits	3,626,864		3,504,654	96.6%
Total Future Normal Cost	399,998		404,725	101.2%
Total Accrued Liability	3,226,866		3,099,929	96.1%
Unfunded Accrued Liability	650,281		564,693	86.8%
Normal Cost Rate	4.92%		4.91%	99.8%
Unfunded Liability Rate	4.79%		3.90%	81.4%
Sum of Rate	9.71%		8.81%	90.7%
<b>SubDiv #: 503</b>	<b>Employer Name: Archer County Appraisal District</b>			
<b>Contributing Members:</b>	3		3	100.0%
Present Value of Benefits	420,334		445,650	106.0%
Total Future Normal Cost	53,609		46,970	87.6%
Total Accrued Liability	366,725		398,680	108.7%
Unfunded Accrued Liability	(26,490)		(40,261)	152.0%
Normal Cost Rate	7.44%		7.19%	96.6%
Unfunded Liability Rate	(2.97%)		(4.91%)	165.3%
Sum of Rate	4.47%		2.28%	51.0%

# Comparison of Contribution Rates for Variable-Rate Plans

SubDiv #:	Employer Name:	12/31/02 Val	New Plan	12/31/03 Val	Ratio 03/02
SubDiv #: 105	Employer Name: Armstrong County				
Contributing Members:		24		27	112.5%
Present Value of Benefits		840,338		974,617	116.0%
Total Future Normal Cost		164,813		225,741	137.0%
Total Accrued Liability		675,525		748,876	110.9%
Unfunded Accrued Liability		(163,410)		(143,089)	87.6%
Normal Cost Rate		4.80%	5.64%	5.74%	119.6%
Unfunded Liability Rate		(3.36%)	(2.40%)	(2.13%)	63.4%
Sum of Rate		1.44%	3.24%	3.61%	250.7%
SubDiv #: 106	Employer Name: Atascosa County				
Contributing Members:		244		248	101.6%
Present Value of Benefits		11,914,861		13,059,298	109.6%
Total Future Normal Cost		1,787,934		1,823,140	102.0%
Total Accrued Liability		10,126,927		11,236,158	111.0%
Unfunded Accrued Liability		368,306		168,861	45.8%
Normal Cost Rate		4.76%		4.72%	99.2%
Unfunded Liability Rate		0.45%		0.14%	31.1%
Sum of Rate		5.21%		4.86%	93.3%
SubDiv #: 551	Employer Name: Atascosa County Appraisal District				
Contributing Members:		12		14	116.7%
Present Value of Benefits		658,989		709,954	107.7%
Total Future Normal Cost		154,889		168,781	109.0%
Total Accrued Liability		504,100		541,173	107.4%
Unfunded Accrued Liability		43,938		16,540	37.6%
Normal Cost Rate		6.87%		6.98%	101.6%
Unfunded Liability Rate		1.67%		0.41%	24.6%
Sum of Rate		8.54%		7.39%	86.5%
SubDiv #: 107	Employer Name: Austin County				
Contributing Members:		134		135	100.7%
Present Value of Benefits		11,794,828		12,797,442	108.5%
Total Future Normal Cost		1,312,618		1,297,785	98.9%
Total Accrued Liability		10,482,210		11,499,657	109.7%
Unfunded Accrued Liability		1,790,376		1,633,181	91.2%
Normal Cost Rate		5.12%		5.11%	99.8%
Unfunded Liability Rate		3.78%		3.38%	89.4%
Sum of Rate		8.90%		8.49%	95.4%
SubDiv #: 461	Employer Name: Austin County Appraisal District				
Contributing Members:		13		13	100.0%
Present Value of Benefits		991,546		1,131,055	114.1%
Total Future Normal Cost		252,144		260,361	103.3%
Total Accrued Liability		739,402		870,694	117.8%
Unfunded Accrued Liability		(219,453)		(223,900)	102.0%
Normal Cost Rate		8.39%		8.38%	99.9%
Unfunded Liability Rate		(3.63%)		(3.57%)	98.3%
Sum of Rate		4.76%		4.81%	101.1%



## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 108      Employer Name: Bailey County</b>				
<b>Contributing Members:</b>	53		52	98.1%
Present Value of Benefits	2,304,923		2,447,334	106.2%
Total Future Normal Cost	244,604		244,996	100.2%
Total Accrued Liability	2,060,319		2,202,338	106.9%
Unfunded Accrued Liability	478,437		462,138	96.6%
Normal Cost Rate	3.67%	3.67%	3.77%	102.7%
Unfunded Liability Rate	3.59%	3.85%	3.47%	96.7%
Sum of Rate	7.26%	7.52%	7.24%	99.7%
<b>SubDiv #: 109      Employer Name: Bandera County</b>				
<b>Contributing Members:</b>	125		126	100.8%
Present Value of Benefits	6,203,400		6,780,758	109.3%
Total Future Normal Cost	1,370,271		1,361,911	99.4%
Total Accrued Liability	4,833,129		5,418,847	112.1%
Unfunded Accrued Liability	763,776		664,573	87.0%
Normal Cost Rate	6.85%		6.82%	99.6%
Unfunded Liability Rate	1.89%		1.61%	85.2%
Sum of Rate	8.74%		8.43%	96.5%
<b>SubDiv #: 110      Employer Name: Bastrop County</b>				
<b>Contributing Members:</b>	402		381	94.8%
Present Value of Benefits	26,027,095		28,299,190	108.7%
Total Future Normal Cost	5,978,982		6,116,430	102.3%
Total Accrued Liability	20,048,113		22,182,760	110.6%
Unfunded Accrued Liability	2,982,315		2,648,124	88.8%
Normal Cost Rate	7.46%		7.39%	99.1%
Unfunded Liability Rate	1.90%		1.64%	86.3%
Sum of Rate	9.36%		9.03%	96.5%
<b>SubDiv #: 111      Employer Name: Baylor County</b>				
<b>Contributing Members:</b>	39		39	100.0%
Present Value of Benefits	2,149,620		2,268,588	105.5%
Total Future Normal Cost	290,990		287,101	98.7%
Total Accrued Liability	1,858,630		1,981,487	106.6%
Unfunded Accrued Liability	303,834		263,583	86.8%
Normal Cost Rate	5.59%		5.63%	100.7%
Unfunded Liability Rate	2.97%		2.43%	81.8%
Sum of Rate	8.56%		8.06%	94.2%
<b>SubDiv #: 685      Employer Name: Baylor County Appraisal District</b>				
<b>Contributing Members:</b>	3		3	100.0%
Present Value of Benefits	41,847		49,826	119.1%
Total Future Normal Cost	30,944		28,825	93.2%
Total Accrued Liability	10,903		21,001	192.6%
Unfunded Accrued Liability	6,220		5,642	90.7%
Normal Cost Rate	5.68%		5.68%	100.0%
Unfunded Liability Rate	0.91%		0.79%	86.8%
Sum of Rate	6.59%		6.47%	98.2%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 613</b>	<b>Employer Name: Bayview Irrigation District #11</b>			
<b>Contributing Members:</b>	4		5	125.0%
Present Value of Benefits	179,041		184,576	103.1%
Total Future Normal Cost	20,933		25,359	121.1%
Total Accrued Liability	158,108		159,217	100.7%
Unfunded Accrued Liability	45,526		20,992	46.1%
Normal Cost Rate	3.90%		3.99%	102.3%
Unfunded Liability Rate	5.34%		1.69%	31.6%
Sum of Rate	9.24%		5.68%	61.5%
<b>SubDiv #: 690</b>	<b>Employer Name: Bayview Municipal Utility District</b>			
<b>Contributing Members:</b>	3		3	100.0%
Present Value of Benefits	49,143		67,500	137.4%
Total Future Normal Cost	45,651		53,899	118.1%
Total Accrued Liability	3,492		13,601	389.5%
Unfunded Accrued Liability	1,633		1,544	94.5%
Normal Cost Rate	3.01%		2.99%	99.3%
Unfunded Liability Rate	0.13%		0.09%	69.2%
Sum of Rate	3.14%		3.08%	98.1%
<b>SubDiv #: 112</b>	<b>Employer Name: Bee County</b>			
<b>Contributing Members:</b>	208		220	105.8%
Present Value of Benefits	9,608,290		10,798,073	112.4%
Total Future Normal Cost	1,758,376		1,869,192	106.3%
Total Accrued Liability	7,849,914		8,928,881	113.7%
Unfunded Accrued Liability	666,021		588,990	88.4%
Normal Cost Rate	5.68%	5.68%	5.69%	100.2%
Unfunded Liability Rate	1.16%	1.16%	0.91%	78.4%
Sum of Rate	6.84%	6.84%	6.60%	96.5%
<b>SubDiv #: 113</b>	<b>Employer Name: Bell County</b>			
<b>Contributing Members:</b>	942		943	100.1%
Present Value of Benefits	84,370,752		91,096,774	108.0%
Total Future Normal Cost	13,262,539		13,501,681	101.8%
Total Accrued Liability	71,108,213		77,595,093	109.1%
Unfunded Accrued Liability	12,287,034		11,757,494	95.7%
Normal Cost Rate	6.70%		6.67%	99.6%
Unfunded Liability Rate	3.14%		2.90%	92.4%
Sum of Rate	9.84%		9.57%	97.3%
<b>SubDiv #: 506</b>	<b>Employer Name: Bell County Appraisal District</b>			
<b>Contributing Members:</b>	46		47	102.2%
Present Value of Benefits	4,923,741		5,013,343	101.8%
Total Future Normal Cost	488,382		544,566	111.5%
Total Accrued Liability	4,435,359		4,468,777	100.8%
Unfunded Accrued Liability	486,092		447,963	92.2%
Normal Cost Rate	5.06%		5.22%	103.2%
Unfunded Liability Rate	3.62%		3.07%	84.8%
Sum of Rate	8.68%		8.29%	95.5%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 418</b>	<b>Employer Name: Bell County Water Control and Improvement District #1</b>			
<b>Contributing Members:</b>	33		30	90.9%
<b>Present Value of Benefits</b>	2,375,532		2,308,098	97.2%
<b>Total Future Normal Cost</b>	234,225		239,219	102.1%
<b>Total Accrued Liability</b>	2,141,307		2,068,879	96.6%
<b>Unfunded Accrued Liability</b>	464,430		496,663	106.9%
<b>Normal Cost Rate</b>	3.06%		3.04%	99.3%
<b>Unfunded Liability Rate</b>	3.60%		3.95%	109.7%
<b>Sum of Rate</b>	6.66%		6.99%	105.0%
<b>SubDiv #: 708</b>	<b>Employer Name: Benbrook Water and Sewer Authority</b>			
<b>Contributing Members:</b>			32	
<b>Present Value of Benefits</b>			924,561	
<b>Total Future Normal Cost</b>			600,342	
<b>Total Accrued Liability</b>			324,219	
<b>Unfunded Accrued Liability</b>			273,042	
<b>Normal Cost Rate</b>			4.38%	
<b>Unfunded Liability Rate</b>			1.69%	
<b>Sum of Rate</b>			6.07%	
<b>SubDiv #: 472</b>	<b>Employer Name: Bexar Appraisal District</b>			
<b>Contributing Members:</b>	181		179	98.9%
<b>Present Value of Benefits</b>	23,975,940		25,786,970	107.6%
<b>Total Future Normal Cost</b>	2,965,618		3,030,317	102.2%
<b>Total Accrued Liability</b>	21,010,322		22,756,653	108.3%
<b>Unfunded Accrued Liability</b>	1,945,101		1,604,478	82.5%
<b>Normal Cost Rate</b>	5.84%		5.79%	99.1%
<b>Unfunded Liability Rate</b>	2.87%		2.20%	76.7%
<b>Sum of Rate</b>	8.71%		7.99%	91.7%
<b>SubDiv #: 114</b>	<b>Employer Name: Bexar County</b>			
<b>Contributing Members:</b>	4,460		4,507	101.1%
<b>Present Value of Benefits</b>	474,429,403		514,082,478	108.4%
<b>Total Future Normal Cost</b>	73,316,349		75,308,016	102.7%
<b>Total Accrued Liability</b>	401,113,054		438,774,462	109.4%
<b>Unfunded Accrued Liability</b>	60,634,569		60,288,456	99.4%
<b>Normal Cost Rate</b>	6.39%	6.39%	6.57%	102.8%
<b>Unfunded Liability Rate</b>	3.04%	3.42%	2.86%	94.1%
<b>Sum of Rate</b>	9.43%	9.81%	9.43%	100.0%
<b>SubDiv #: 616</b>	<b>Employer Name: Bistone Municipal Water Supply District - Limestone County</b>			
<b>Contributing Members:</b>	6		6	100.0%
<b>Present Value of Benefits</b>	549,524		629,532	114.6%
<b>Total Future Normal Cost</b>	121,460		128,455	105.8%
<b>Total Accrued Liability</b>	428,064		501,077	117.1%
<b>Unfunded Accrued Liability</b>	47,247		42,624	90.2%
<b>Normal Cost Rate</b>	5.81%		5.82%	100.2%
<b>Unfunded Liability Rate</b>	2.18%		1.74%	79.8%
<b>Sum of Rate</b>	7.99%		7.56%	94.6%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 115      Employer Name: Blanco County</b>				
<b>Contributing Members:</b>	51		51	100.0%
Present Value of Benefits	2,466,086		2,671,526	108.3%
Total Future Normal Cost	418,697		444,976	106.3%
Total Accrued Liability	2,047,389		2,226,550	108.8%
Unfunded Accrued Liability	317,016		294,073	92.8%
Normal Cost Rate	5.74%		5.63%	98.1%
Unfunded Liability Rate	2.02%		1.74%	86.1%
Sum of Rate	7.76%		7.37%	95.0%
<b>SubDiv #: 116      Employer Name: Borden County</b>				
<b>Contributing Members:</b>	20		20	100.0%
Present Value of Benefits	1,480,828		1,446,341	97.7%
Total Future Normal Cost	139,071		143,563	103.2%
Total Accrued Liability	1,341,757		1,302,778	97.1%
Unfunded Accrued Liability	245,599		250,429	102.0%
Normal Cost Rate	4.52%		4.59%	101.5%
Unfunded Liability Rate	5.22%		5.16%	98.9%
Sum of Rate	9.74%		9.75%	100.1%
<b>SubDiv #: 117      Employer Name: Bosque County</b>				
<b>Contributing Members:</b>	80		83	103.8%
Present Value of Benefits	2,496,949		2,786,982	111.6%
Total Future Normal Cost	354,282		380,243	107.3%
Total Accrued Liability	2,142,667		2,406,739	112.3%
Unfunded Accrued Liability	(227,637)		(326,119)	143.3%
Normal Cost Rate	3.08%		3.08%	100.0%
Unfunded Liability Rate	(0.99%)		(1.26%)	127.3%
Sum of Rate	2.09%		1.82%	87.1%
<b>SubDiv #: 521      Employer Name: Bosque County Central Appraisal District</b>				
<b>Contributing Members:</b>	8		8	100.0%
Present Value of Benefits	570,987		645,397	113.0%
Total Future Normal Cost	96,071		95,437	99.3%
Total Accrued Liability	474,916		549,960	115.8%
Unfunded Accrued Liability	21,075		11,049	52.4%
Normal Cost Rate	8.57%		8.56%	99.9%
Unfunded Liability Rate	1.01%		0.37%	36.6%
Sum of Rate	9.58%		8.93%	93.2%
<b>SubDiv #: 118      Employer Name: Bowie County</b>				
<b>Contributing Members:</b>	265		262	98.9%
Present Value of Benefits	27,042,636		28,237,161	104.4%
Total Future Normal Cost	3,136,609		3,103,803	99.0%
Total Accrued Liability	23,906,027		25,133,358	105.1%
Unfunded Accrued Liability	1,832,762		1,480,161	80.8%
Normal Cost Rate	6.34%		6.32%	99.7%
Unfunded Liability Rate	1.85%		1.46%	78.9%
Sum of Rate	8.19%		7.78%	95.0%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 119</b>	<b>Employer Name: Brazoria County</b>			
<b>Contributing Members:</b>	1,178		1,189	100.9%
<b>Present Value of Benefits</b>	113,405,484		121,495,038	107.1%
<b>Total Future Normal Cost</b>	18,781,974		18,848,009	100.4%
<b>Total Accrued Liability</b>	94,623,510		102,647,029	108.5%
<b>Unfunded Accrued Liability</b>	13,926,676		12,388,218	89.0%
<b>Normal Cost Rate</b>	6.83%		6.79%	99.4%
<b>Unfunded Liability Rate</b>	2.72%		2.32%	85.3%
<b>Sum of Rate</b>	9.55%		9.11%	95.4%
<b>SubDiv #: 508</b>	<b>Employer Name: Brazoria County Appraisal District</b>			
<b>Contributing Members:</b>	40		40	100.0%
<b>Present Value of Benefits</b>	3,854,675		3,937,307	102.1%
<b>Total Future Normal Cost</b>	541,112		565,601	104.5%
<b>Total Accrued Liability</b>	3,313,563		3,371,706	101.8%
<b>Unfunded Accrued Liability</b>	223,940		186,558	83.3%
<b>Normal Cost Rate</b>	5.55%	5.55%	5.54%	99.8%
<b>Unfunded Liability Rate</b>	1.45%	1.89%	1.43%	98.6%
<b>Sum of Rate</b>	7.00%	7.44%	6.97%	99.6%
<b>SubDiv #: 413</b>	<b>Employer Name: Brazoria County Conservation and Reclamation District #3</b>			
<b>Contributing Members:</b>	26		27	103.8%
<b>Present Value of Benefits</b>	2,853,283		3,682,171	129.1%
<b>Total Future Normal Cost</b>	429,258		532,525	124.1%
<b>Total Accrued Liability</b>	2,424,025		3,149,646	129.9%
<b>Unfunded Accrued Liability</b>	410,021		830,429	202.5%
<b>Normal Cost Rate</b>	6.08%	7.64%	7.62%	125.3%
<b>Unfunded Liability Rate</b>	4.42%	8.91%	8.04%	181.9%
<b>Sum of Rate</b>	10.50%	16.55%	15.66%	149.1%
<b>SubDiv #: 424</b>	<b>Employer Name: Brazoria County Drainage District #4</b>			
<b>Contributing Members:</b>	38		40	105.3%
<b>Present Value of Benefits</b>	3,547,554		3,739,999	105.4%
<b>Total Future Normal Cost</b>	865,442		1,001,274	115.7%
<b>Total Accrued Liability</b>	2,682,112		2,738,725	102.1%
<b>Unfunded Accrued Liability</b>	989,538		720,018	72.8%
<b>Normal Cost Rate</b>	9.06%	9.06%	9.15%	101.0%
<b>Unfunded Liability Rate</b>	7.41%	8.24%	4.47%	60.3%
<b>Sum of Rate</b>	16.47%	17.30%	13.62%	82.7%
<b>SubDiv #: 681</b>	<b>Employer Name: Brazoria County Drainage District #5</b>			
<b>Contributing Members:</b>	5		5	100.0%
<b>Present Value of Benefits</b>	37,719		54,198	143.7%
<b>Total Future Normal Cost</b>	30,106		36,763	122.1%
<b>Total Accrued Liability</b>	7,613		17,435	229.0%
<b>Unfunded Accrued Liability</b>	(51)		(778)	1525.5%
<b>Normal Cost Rate</b>	2.81%		3.13%	111.4%
<b>Unfunded Liability Rate</b>	(0.05%)		(0.07%)	140.0%
<b>Sum of Rate</b>	2.76%		3.06%	110.9%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 120</b>	<b>Employer Name: Brazos County</b>			
<b>Contributing Members:</b>	666		671	100.8%
<b>Present Value of Benefits</b>	67,332,867		72,819,136	108.1%
<b>Total Future Normal Cost</b>	10,275,628		10,668,113	103.8%
<b>Total Accrued Liability</b>	57,057,239		62,151,023	108.9%
<b>Unfunded Accrued Liability</b>	12,323,723		11,702,367	95.0%
<b>Normal Cost Rate</b>	6.94%		6.92%	99.7%
<b>Unfunded Liability Rate</b>	4.43%		4.01%	90.5%
<b>Sum of Rate</b>	11.37%		10.93%	96.1%
<b>SubDiv #: 689</b>	<b>Employer Name: Brazos County Appraisal District</b>			
<b>Contributing Members:</b>	21		24	114.3%
<b>Present Value of Benefits</b>	678,049		1,003,005	147.9%
<b>Total Future Normal Cost</b>	417,276		526,005	126.1%
<b>Total Accrued Liability</b>	260,773		477,000	182.9%
<b>Unfunded Accrued Liability</b>	225,043		252,507	112.2%
<b>Normal Cost Rate</b>	8.33%		8.32%	99.9%
<b>Unfunded Liability Rate</b>	2.95%		2.60%	88.1%
<b>Sum of Rate</b>	11.28%		10.92%	96.8%
<b>SubDiv #: 600</b>	<b>Employer Name: Brazos County Emergency Communications District</b>			
<b>Contributing Members:</b>	24		27	112.5%
<b>Present Value of Benefits</b>	2,109,861		2,280,005	108.1%
<b>Total Future Normal Cost</b>	500,806		557,864	111.4%
<b>Total Accrued Liability</b>	1,609,055		1,722,141	107.0%
<b>Unfunded Accrued Liability</b>	82,904		34,936	42.1%
<b>Normal Cost Rate</b>	6.38%		6.37%	99.8%
<b>Unfunded Liability Rate</b>	0.88%		0.29%	33.0%
<b>Sum of Rate</b>	7.26%		6.66%	91.7%
<b>SubDiv #: 121</b>	<b>Employer Name: Brewster County</b>			
<b>Contributing Members:</b>	65		67	103.1%
<b>Present Value of Benefits</b>	3,524,135		3,496,189	99.2%
<b>Total Future Normal Cost</b>	592,402		610,780	103.1%
<b>Total Accrued Liability</b>	2,931,733		2,885,409	98.4%
<b>Unfunded Accrued Liability</b>	593,340		528,139	89.0%
<b>Normal Cost Rate</b>	5.87%		5.81%	99.0%
<b>Unfunded Liability Rate</b>	3.05%		2.62%	85.9%
<b>Sum of Rate</b>	8.92%		8.43%	94.5%
<b>SubDiv #: 581</b>	<b>Employer Name: Brewster County Appraisal District</b>			
<b>Contributing Members:</b>	4		5	125.0%
<b>Present Value of Benefits</b>	157,484		183,312	116.4%
<b>Total Future Normal Cost</b>	31,108		38,253	123.0%
<b>Total Accrued Liability</b>	126,376		145,059	114.8%
<b>Unfunded Accrued Liability</b>	7,892		4,924	62.4%
<b>Normal Cost Rate</b>	3.80%	3.80%	3.90%	102.6%
<b>Unfunded Liability Rate</b>	3.20%	0.74%	0.18%	5.6%
<b>Sum of Rate</b>	7.00%	4.54%	4.08%	58.3%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 122</b>	<b>Employer Name: Briscoe County</b>			
<b>Contributing Members:</b>	21		23	109.5%
<b>Present Value of Benefits</b>	714,909		812,913	113.7%
<b>Total Future Normal Cost</b>	119,586		132,969	111.2%
<b>Total Accrued Liability</b>	595,323		679,944	114.2%
<b>Unfunded Accrued Liability</b>	44,814		44,129	98.5%
<b>Normal Cost Rate</b>	4.82%		5.01%	103.9%
<b>Unfunded Liability Rate</b>	1.39%		1.17%	84.2%
<b>Sum of Rate</b>	6.21%		6.18%	99.5%
<b>SubDiv #: 123</b>	<b>Employer Name: Brooks County</b>			
<b>Contributing Members:</b>	106		113	106.6%
<b>Present Value of Benefits</b>	7,145,120		8,003,613	112.0%
<b>Total Future Normal Cost</b>	1,179,605		1,378,772	116.9%
<b>Total Accrued Liability</b>	5,965,515		6,624,841	111.1%
<b>Unfunded Accrued Liability</b>	(1,190,186)		(1,291,359)	108.5%
<b>Normal Cost Rate</b>	8.69%		8.60%	99.0%
<b>Unfunded Liability Rate</b>	(3.67%)		(3.40%)	92.6%
<b>Sum of Rate</b>	5.02%		5.20%	103.6%
<b>SubDiv #: 522</b>	<b>Employer Name: Brookshire Municipal Water District</b>			
<b>Contributing Members:</b>	7		8	114.3%
<b>Present Value of Benefits</b>	834,876		923,458	110.6%
<b>Total Future Normal Cost</b>	93,326		99,374	106.5%
<b>Total Accrued Liability</b>	741,550		824,084	111.1%
<b>Unfunded Accrued Liability</b>	111,731		97,383	87.2%
<b>Normal Cost Rate</b>	5.25%		5.21%	99.2%
<b>Unfunded Liability Rate</b>	4.50%		3.48%	77.3%
<b>Sum of Rate</b>	9.75%		8.69%	89.1%
<b>SubDiv #: 124</b>	<b>Employer Name: Brown County</b>			
<b>Contributing Members:</b>	149		154	103.4%
<b>Present Value of Benefits</b>	6,853,839		7,653,271	111.7%
<b>Total Future Normal Cost</b>	1,184,598		1,274,467	107.6%
<b>Total Accrued Liability</b>	5,669,241		6,378,804	112.5%
<b>Unfunded Accrued Liability</b>	660,023		609,291	92.3%
<b>Normal Cost Rate</b>	4.67%		4.66%	99.8%
<b>Unfunded Liability Rate</b>	1.34%		1.10%	82.1%
<b>Sum of Rate</b>	6.01%		5.76%	95.8%
<b>SubDiv #: 702</b>	<b>Employer Name: Brownsville Irrigation District</b>			
<b>Contributing Members:</b>			12	
<b>Present Value of Benefits</b>			170,361	
<b>Total Future Normal Cost</b>			87,426	
<b>Total Accrued Liability</b>			82,935	
<b>Unfunded Accrued Liability</b>			54,478	
<b>Normal Cost Rate</b>			3.78%	
<b>Unfunded Liability Rate</b>			1.88%	
<b>Sum of Rate</b>			5.66%	

# Comparison of Contribution Rates for Variable-Rate Plans

SubDiv #:	Employer Name:	12/31/02 Val	New Plan	12/31/03 Val	Ratio 03/02
642	Brushy Creek Municipal Utility District - Williamson County				
<b>Contributing Members:</b>		19		28	147.4%
<b>Present Value of Benefits</b>		617,798		814,020	131.8%
<b>Total Future Normal Cost</b>		319,584		404,396	126.5%
<b>Total Accrued Liability</b>		298,214		409,624	137.4%
<b>Unfunded Accrued Liability</b>		87,588		94,148	107.5%
<b>Normal Cost Rate</b>		4.38%	4.38%	4.28%	97.7%
<b>Unfunded Liability Rate</b>		0.96%	1.12%	0.73%	76.0%
<b>Sum of Rate</b>		5.34%	5.50%	5.01%	93.8%
125	Burleson County				
<b>Contributing Members:</b>		91		103	113.2%
<b>Present Value of Benefits</b>		4,549,008		5,158,063	113.4%
<b>Total Future Normal Cost</b>		559,673		698,120	124.7%
<b>Total Accrued Liability</b>		3,989,335		4,459,943	111.8%
<b>Unfunded Accrued Liability</b>		873,373		903,828	103.5%
<b>Normal Cost Rate</b>		4.46%		4.52%	101.3%
<b>Unfunded Liability Rate</b>		3.54%		2.93%	82.8%
<b>Sum of Rate</b>		8.00%		7.45%	93.1%
126	Burnet County				
<b>Contributing Members:</b>		213		223	104.7%
<b>Present Value of Benefits</b>		12,691,816		13,362,377	105.3%
<b>Total Future Normal Cost</b>		2,054,111		2,095,650	102.0%
<b>Total Accrued Liability</b>		10,637,705		11,266,727	105.9%
<b>Unfunded Accrued Liability</b>		2,331,098		2,244,740	96.3%
<b>Normal Cost Rate</b>		5.90%		5.87%	99.5%
<b>Unfunded Liability Rate</b>		3.13%		2.89%	92.3%
<b>Sum of Rate</b>		9.03%		8.76%	97.0%
127	Caldwell County				
<b>Contributing Members:</b>		184		181	98.4%
<b>Present Value of Benefits</b>		5,426,307		5,874,245	108.3%
<b>Total Future Normal Cost</b>		901,452		880,350	97.7%
<b>Total Accrued Liability</b>		4,524,855		4,993,895	110.4%
<b>Unfunded Accrued Liability</b>		355,979		296,573	83.3%
<b>Normal Cost Rate</b>		3.35%		3.29%	98.2%
<b>Unfunded Liability Rate</b>		0.63%		0.52%	82.5%
<b>Sum of Rate</b>		3.98%		3.81%	95.7%
128	Calhoun County				
<b>Contributing Members:</b>		172		174	101.2%
<b>Present Value of Benefits</b>		13,725,821		14,860,580	108.3%
<b>Total Future Normal Cost</b>		2,460,248		2,518,115	102.4%
<b>Total Accrued Liability</b>		11,265,573		12,342,465	109.6%
<b>Unfunded Accrued Liability</b>		1,938,989		1,862,261	96.0%
<b>Normal Cost Rate</b>		6.31%		6.31%	100.0%
<b>Unfunded Liability Rate</b>		2.81%		2.59%	92.2%
<b>Sum of Rate</b>		9.12%		8.90%	97.6%



## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 129</b>	<b>Employer Name: Callahan County</b>			
<b>Contributing Members:</b>	51		53	103.9%
<b>Present Value of Benefits</b>	2,311,952		2,507,156	108.4%
<b>Total Future Normal Cost</b>	258,804		278,335	107.5%
<b>Total Accrued Liability</b>	2,053,148		2,228,821	108.6%
<b>Unfunded Accrued Liability</b>	243,311		216,090	88.8%
<b>Normal Cost Rate</b>	3.74%		3.68%	98.4%
<b>Unfunded Liability Rate</b>	2.02%		1.57%	77.7%
<b>Sum of Rate</b>	5.76%		5.25%	91.1%
<b>SubDiv #: 542</b>	<b>Employer Name: Callahan County Appraisal District</b>			
<b>Contributing Members:</b>	5		5	100.0%
<b>Present Value of Benefits</b>	346,335		383,006	110.6%
<b>Total Future Normal Cost</b>	38,246		38,218	99.9%
<b>Total Accrued Liability</b>	308,089		344,788	111.9%
<b>Unfunded Accrued Liability</b>	15,211		13,246	87.1%
<b>Normal Cost Rate</b>	4.06%		4.04%	99.5%
<b>Unfunded Liability Rate</b>	1.41%		1.07%	75.9%
<b>Sum of Rate</b>	5.47%		5.11%	93.4%
<b>SubDiv #: 130</b>	<b>Employer Name: Cameron County</b>			
<b>Contributing Members:</b>	1,464		1,565	106.9%
<b>Present Value of Benefits</b>	96,372,064		104,969,176	108.9%
<b>Total Future Normal Cost</b>	17,390,075		19,038,375	109.5%
<b>Total Accrued Liability</b>	78,981,989		85,930,801	108.8%
<b>Unfunded Accrued Liability</b>	9,978,925		8,696,825	87.2%
<b>Normal Cost Rate</b>	6.04%		6.03%	99.8%
<b>Unfunded Liability Rate</b>	1.95%		1.50%	76.9%
<b>Sum of Rate</b>	7.99%		7.53%	94.2%
<b>SubDiv #: 618</b>	<b>Employer Name: Cameron County Appraisal District</b>			
<b>Contributing Members:</b>	53		52	98.1%
<b>Present Value of Benefits</b>	4,061,668		4,349,478	107.1%
<b>Total Future Normal Cost</b>	578,254		537,121	92.9%
<b>Total Accrued Liability</b>	3,483,414		3,812,357	109.4%
<b>Unfunded Accrued Liability</b>	576,834		490,359	85.0%
<b>Normal Cost Rate</b>	4.55%		4.55%	100.0%
<b>Unfunded Liability Rate</b>	3.62%		3.18%	87.8%
<b>Sum of Rate</b>	8.17%		7.73%	94.6%
<b>SubDiv #: 664</b>	<b>Employer Name: Cameron County Drainage District #3</b>			
<b>Contributing Members:</b>	17		18	105.9%
<b>Present Value of Benefits</b>	192,605		250,127	129.9%
<b>Total Future Normal Cost</b>	93,971		102,361	108.9%
<b>Total Accrued Liability</b>	98,634		147,766	149.8%
<b>Unfunded Accrued Liability</b>	17,936		16,942	94.5%
<b>Normal Cost Rate</b>	4.16%		4.18%	100.5%
<b>Unfunded Liability Rate</b>	0.61%		0.50%	82.0%
<b>Sum of Rate</b>	4.77%		4.68%	98.1%

# Comparison of Contribution Rates for Variable-Rate Plans

SubDiv #:	Employer Name:	12/31/02 Val	New Plan	12/31/03 Val	Ratio 03/02
686	Cameron County Drainage District #5				
Contributing Members:		2		2	100.0%
Present Value of Benefits		70,626		78,115	110.6%
Total Future Normal Cost		64,043		60,981	95.2%
Total Accrued Liability		6,583		17,134	260.3%
Unfunded Accrued Liability		1,626		1,067	65.6%
Normal Cost Rate		5.30%		5.30%	100.0%
Unfunded Liability Rate		0.20%		0.12%	60.0%
Sum of Rate		5.50%		5.42%	98.5%
692	Cameron County Drainage District No 1				
Contributing Members:				10	
Present Value of Benefits				116,211	
Total Future Normal Cost				80,733	
Total Accrued Liability				35,478	
Unfunded Accrued Liability				10,852	
Normal Cost Rate				4.15%	
Unfunded Liability Rate				0.48%	
Sum of Rate				4.63%	
462	Cameron County Irrigation District #2				
Contributing Members:		33		34	103.0%
Present Value of Benefits		1,810,108		1,788,371	98.8%
Total Future Normal Cost		193,851		190,799	98.4%
Total Accrued Liability		1,616,257		1,597,572	98.8%
Unfunded Accrued Liability		161,983		184,307	113.8%
Normal Cost Rate		3.47%	3.47%	3.49%	100.6%
Unfunded Liability Rate		3.53%	3.09%	2.22%	62.9%
Sum of Rate		7.00%	6.56%	5.71%	81.6%
590	Cameron County Irrigation District #6				
Contributing Members:		12		12	100.0%
Present Value of Benefits		309,947		344,772	111.2%
Total Future Normal Cost		67,935		62,571	92.1%
Total Accrued Liability		242,012		282,201	116.6%
Unfunded Accrued Liability		(5,728)		(8,269)	144.4%
Normal Cost Rate		3.93%		3.93%	100.0%
Unfunded Liability Rate		(0.18%)		(0.34%)	188.9%
Sum of Rate		3.75%		3.59%	95.7%
670	Camp Central Appraisal District				
Contributing Members:		5		6	120.0%
Present Value of Benefits		76,137		110,497	145.1%
Total Future Normal Cost		45,585		61,053	133.9%
Total Accrued Liability		30,552		49,444	161.8%
Unfunded Accrued Liability		409		(2,258)	(552.1%)
Normal Cost Rate		4.16%		4.10%	98.6%
Unfunded Liability Rate		0.00%		(0.14%)	
Sum of Rate		4.16%		3.96%	95.2%

# Comparison of Contribution Rates for Variable-Rate Plans

SubDiv #:	Employer Name:	12/31/02 Val	New Plan	12/31/03 Val	Ratio 03/02
SubDiv #: 131	Employer Name: Camp County				
Contributing Members:		49		50	102.0%
Present Value of Benefits		2,991,062		3,352,743	112.1%
Total Future Normal Cost		409,975		446,726	109.0%
Total Accrued Liability		2,581,087		2,906,017	112.6%
Unfunded Accrued Liability		371,252		394,738	106.3%
Normal Cost Rate		6.54%	6.54%	6.46%	98.8%
Unfunded Liability Rate		2.83%	3.25%	2.62%	92.6%
Sum of Rate		9.37%	9.79%	9.08%	96.9%
SubDiv #: 132	Employer Name: Carson County				
Contributing Members:		54		55	101.9%
Present Value of Benefits		2,786,311		3,061,471	109.9%
Total Future Normal Cost		404,350		407,354	100.7%
Total Accrued Liability		2,381,961		2,654,117	111.4%
Unfunded Accrued Liability		512,499		501,825	97.9%
Normal Cost Rate		4.82%		4.80%	99.6%
Unfunded Liability Rate		3.35%		3.14%	93.7%
Sum of Rate		8.17%		7.94%	97.2%
SubDiv #: 133	Employer Name: Cass County				
Contributing Members:		170		168	98.8%
Present Value of Benefits		10,888,659		11,641,117	106.9%
Total Future Normal Cost		1,464,820		1,434,303	97.9%
Total Accrued Liability		9,423,839		10,206,814	108.3%
Unfunded Accrued Liability		1,780,021		1,768,548	99.4%
Normal Cost Rate		5.27%		5.19%	98.5%
Unfunded Liability Rate		3.08%		3.01%	97.7%
Sum of Rate		8.35%		8.20%	98.2%
SubDiv #: 610	Employer Name: Cass County Appraisal District				
Contributing Members:		12		11	91.7%
Present Value of Benefits		632,998		704,473	111.3%
Total Future Normal Cost		105,692		96,526	91.3%
Total Accrued Liability		527,306		607,947	115.3%
Unfunded Accrued Liability		132,005		124,116	94.0%
Normal Cost Rate		5.60%		5.50%	98.2%
Unfunded Liability Rate		4.47%		4.33%	96.9%
Sum of Rate		10.07%		9.83%	97.6%
SubDiv #: 134	Employer Name: Castro County				
Contributing Members:		60		59	98.3%
Present Value of Benefits		4,139,287		4,480,183	108.2%
Total Future Normal Cost		567,639		574,292	101.2%
Total Accrued Liability		3,571,648		3,905,891	109.4%
Unfunded Accrued Liability		314,263		251,419	80.0%
Normal Cost Rate		7.00%		6.99%	99.9%
Unfunded Liability Rate		1.86%		1.40%	75.3%
Sum of Rate		8.86%		8.39%	94.7%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 635      Employer Name: Central Appraisal District of Johnson County</b>				
<b>Contributing Members:</b>	33		37	112.1%
Present Value of Benefits	1,940,894		2,231,790	115.0%
Total Future Normal Cost	550,787		610,829	110.9%
Total Accrued Liability	1,390,107		1,620,961	116.6%
Unfunded Accrued Liability	464,093		419,519	90.4%
Normal Cost Rate	6.96%		6.98%	100.3%
Unfunded Liability Rate	4.67%		3.65%	78.2%
Sum of Rate	11.63%		10.63%	91.4%
<b>SubDiv #: 602      Employer Name: Central Appraisal District of Taylor County</b>				
<b>Contributing Members:</b>	27		27	100.0%
Present Value of Benefits	2,607,157		2,915,431	111.8%
Total Future Normal Cost	330,737		341,766	103.3%
Total Accrued Liability	2,276,420		2,573,665	113.1%
Unfunded Accrued Liability	576,835		441,915	76.6%
Normal Cost Rate	3.83%		3.81%	99.5%
Unfunded Liability Rate	5.73%		3.93%	68.6%
Sum of Rate	9.56%		7.74%	81.0%
<b>SubDiv #: 648      Employer Name: Central Water Control and Improvement District - Angelina County</b>				
<b>Contributing Members:</b>	4		4	100.0%
Present Value of Benefits	148,444		156,352	105.3%
Total Future Normal Cost	54,768		60,544	110.5%
Total Accrued Liability	93,676		95,808	102.3%
Unfunded Accrued Liability	46,522		45,215	97.2%
Normal Cost Rate	4.17%		4.23%	101.4%
Unfunded Liability Rate	4.44%		4.53%	102.0%
Sum of Rate	8.61%		8.76%	101.7%
<b>SubDiv #: 135      Employer Name: Chambers County</b>				
<b>Contributing Members:</b>	341		345	101.2%
Present Value of Benefits	32,049,945		33,251,653	103.7%
Total Future Normal Cost	5,224,786		5,197,995	99.5%
Total Accrued Liability	26,825,159		28,053,658	104.6%
Unfunded Accrued Liability	2,892,187		2,503,451	86.6%
Normal Cost Rate	6.88%		6.88%	100.0%
Unfunded Liability Rate	2.07%		1.78%	86.0%
Sum of Rate	8.95%		8.66%	96.8%
<b>SubDiv #: 531      Employer Name: Chambers County Appraisal District</b>				
<b>Contributing Members:</b>	11		10	90.9%
Present Value of Benefits	1,490,437		1,384,748	92.9%
Total Future Normal Cost	290,312		292,767	100.8%
Total Accrued Liability	1,200,125		1,091,981	91.0%
Unfunded Accrued Liability	225,719		101,617	45.0%
Normal Cost Rate	8.45%		8.05%	95.3%
Unfunded Liability Rate	4.86%		1.93%	39.7%
Sum of Rate	13.31%		9.98%	75.0%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 548      Employer Name: Chambers County Public Hospital District</b>				
<b>Contributing Members:</b>	23		29	126.1%
<b>Present Value of Benefits</b>	1,342,387		1,560,342	116.2%
<b>Total Future Normal Cost</b>	380,561		440,392	115.7%
<b>Total Accrued Liability</b>	961,826		1,119,950	116.4%
<b>Unfunded Accrued Liability</b>	(144,861)		(141,294)	97.5%
<b>Normal Cost Rate</b>	4.72%		4.70%	99.6%
<b>Unfunded Liability Rate</b>	(1.30%)		(1.15%)	88.5%
<b>Sum of Rate</b>	3.42%		3.55%	103.8%
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<b>SubDiv #: 136      Employer Name: Cherokee County</b>				
<b>Contributing Members:</b>	207		205	99.0%
<b>Present Value of Benefits</b>	14,446,349		15,204,101	105.2%
<b>Total Future Normal Cost</b>	1,666,176		1,796,919	107.8%
<b>Total Accrued Liability</b>	12,780,173		13,407,182	104.9%
<b>Unfunded Accrued Liability</b>	2,586,889		2,497,652	96.6%
<b>Normal Cost Rate</b>	5.08%		5.09%	100.2%
<b>Unfunded Liability Rate</b>	3.64%		3.30%	90.7%
<b>Sum of Rate</b>	8.72%		8.39%	96.2%
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<b>SubDiv #: 137      Employer Name: Childress County</b>				
<b>Contributing Members:</b>	47		48	102.1%
<b>Present Value of Benefits</b>	970,171		1,077,725	111.1%
<b>Total Future Normal Cost</b>	192,926		210,805	109.3%
<b>Total Accrued Liability</b>	777,245		866,920	111.5%
<b>Unfunded Accrued Liability</b>	297,044		272,961	91.9%
<b>Normal Cost Rate</b>	2.71%		2.72%	100.4%
<b>Unfunded Liability Rate</b>	2.52%		2.06%	81.7%
<b>Sum of Rate</b>	5.23%		4.78%	91.4%
<hr/>				
<b>SubDiv #: 511      Employer Name: Childress County Appraisal District</b>				
<b>Contributing Members:</b>	3		3	100.0%
<b>Present Value of Benefits</b>	91,214		96,977	106.3%
<b>Total Future Normal Cost</b>	28,577		29,507	103.3%
<b>Total Accrued Liability</b>	62,637		67,470	107.7%
<b>Unfunded Accrued Liability</b>	20,147		20,001	99.3%
<b>Normal Cost Rate</b>	2.98%		2.98%	100.0%
<b>Unfunded Liability Rate</b>	3.13%		2.85%	91.1%
<b>Sum of Rate</b>	6.11%		5.83%	95.4%
<hr/>				
<b>SubDiv #: 582      Employer Name: Childress County Hospital District</b>				
<b>Contributing Members:</b>	176		180	102.3%
<b>Present Value of Benefits</b>	6,630,744		7,015,522	105.8%
<b>Total Future Normal Cost</b>	1,477,182		1,595,766	108.0%
<b>Total Accrued Liability</b>	5,153,562		5,419,756	105.2%
<b>Unfunded Accrued Liability</b>	11,360		(167,797)	(1477.1%)
<b>Normal Cost Rate</b>	4.42%		4.38%	99.1%
<b>Unfunded Liability Rate</b>	0.02%		(0.33%)	(1650.0%)
<b>Sum of Rate</b>	4.44%		4.05%	91.2%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 485</b>	<b>Employer Name: Clay County Appraisal District</b>			
<b>Contributing Members:</b>	6		6	100.0%
<b>Present Value of Benefits</b>	602,327		661,696	109.9%
<b>Total Future Normal Cost</b>	62,557		64,806	103.6%
<b>Total Accrued Liability</b>	539,770		596,890	110.6%
<b>Unfunded Accrued Liability</b>	9,831		665	6.8%
<b>Normal Cost Rate</b>	7.91%		7.79%	98.5%
<b>Unfunded Liability Rate</b>	0.82%		(0.05%)	(6.1%)
<b>Sum of Rate</b>	8.73%		7.74%	88.7%
<b>SubDiv #: 703</b>	<b>Employer Name: Coastal Bend Groundwater Conservation District</b>			
<b>Contributing Members:</b>			1	
<b>Present Value of Benefits</b>			40,182	
<b>Total Future Normal Cost</b>			36,309	
<b>Total Accrued Liability</b>			3,873	
<b>Unfunded Accrued Liability</b>			819	
<b>Normal Cost Rate</b>			4.79%	
<b>Unfunded Liability Rate</b>			0.23%	
<b>Sum of Rate</b>			5.02%	
<b>SubDiv #: 139</b>	<b>Employer Name: Cochran County</b>			
<b>Contributing Members:</b>	51		53	103.9%
<b>Present Value of Benefits</b>	4,119,591		4,397,730	106.8%
<b>Total Future Normal Cost</b>	409,093		424,492	103.8%
<b>Total Accrued Liability</b>	3,710,498		3,973,238	107.1%
<b>Unfunded Accrued Liability</b>	887,317		879,639	99.1%
<b>Normal Cost Rate</b>	5.24%		5.25%	100.2%
<b>Unfunded Liability Rate</b>	5.71%		5.42%	94.9%
<b>Sum of Rate</b>	10.95%		10.67%	97.4%
<b>SubDiv #: 477</b>	<b>Employer Name: Cochran County Appraisal District</b>			
<b>Contributing Members:</b>	3		3	100.0%
<b>Present Value of Benefits</b>	151,480		170,431	112.5%
<b>Total Future Normal Cost</b>	27,392		28,312	103.4%
<b>Total Accrued Liability</b>	124,088		142,119	114.5%
<b>Unfunded Accrued Liability</b>	(11,579)		(12,700)	109.7%
<b>Normal Cost Rate</b>	5.66%		5.67%	100.2%
<b>Unfunded Liability Rate</b>	(1.26%)		(1.41%)	111.9%
<b>Sum of Rate</b>	4.40%		4.26%	96.8%
<b>SubDiv #: 140</b>	<b>Employer Name: Coke County</b>			
<b>Contributing Members:</b>	43		43	100.0%
<b>Present Value of Benefits</b>	2,011,605		2,198,668	109.3%
<b>Total Future Normal Cost</b>	225,368		223,138	99.0%
<b>Total Accrued Liability</b>	1,786,237		1,975,530	110.6%
<b>Unfunded Accrued Liability</b>	464,890		448,756	96.5%
<b>Normal Cost Rate</b>	4.80%	4.84%	4.84%	100.8%
<b>Unfunded Liability Rate</b>	5.70%	6.15%	5.59%	98.1%
<b>Sum of Rate</b>	10.50%	10.99%	10.43%	99.3%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 141      Employer Name: Coleman County</b>				
Contributing Members:	44		44	100.0%
Present Value of Benefits	2,900,550		3,204,870	110.5%
Total Future Normal Cost	287,688		285,425	99.2%
Total Accrued Liability	2,612,862		2,919,445	111.7%
Unfunded Accrued Liability	302,097		273,635	90.6%
Normal Cost Rate	5.03%		5.02%	99.8%
Unfunded Liability Rate	2.78%		2.35%	84.5%
Sum of Rate	7.81%		7.37%	94.4%
<b>SubDiv #: 142      Employer Name: Collin County</b>				
Contributing Members:	1,373		1,418	103.3%
Present Value of Benefits	148,197,019		165,622,354	111.8%
Total Future Normal Cost	34,729,900		36,929,314	106.3%
Total Accrued Liability	113,467,119		128,693,040	113.4%
Unfunded Accrued Liability	22,422,023		21,293,902	95.0%
Normal Cost Rate	8.26%	8.26%	8.27%	100.1%
Unfunded Liability Rate	2.85%	3.09%	2.52%	88.4%
Sum of Rate	11.11%	11.35%	10.79%	97.1%
<b>SubDiv #: 457      Employer Name: Collin County Central Appraisal District</b>				
Contributing Members:	68		73	107.4%
Present Value of Benefits	9,177,898		9,950,617	108.4%
Total Future Normal Cost	1,262,144		1,432,554	113.5%
Total Accrued Liability	7,915,754		8,518,063	107.6%
Unfunded Accrued Liability	462,648		326,620	70.6%
Normal Cost Rate	7.61%		7.56%	99.3%
Unfunded Liability Rate	1.54%		0.88%	57.1%
Sum of Rate	9.15%		8.44%	92.2%
<b>SubDiv #: 143      Employer Name: Collingsworth County</b>				
Contributing Members:	41		38	92.7%
Present Value of Benefits	636,215		680,715	107.0%
Total Future Normal Cost	118,528		126,662	106.9%
Total Accrued Liability	517,687		554,053	107.0%
Unfunded Accrued Liability	96,988		56,957	58.7%
Normal Cost Rate	3.17%	3.70%	3.79%	119.6%
Unfunded Liability Rate	1.61%	1.74%	0.93%	57.8%
Sum of Rate	4.78%	5.44%	4.72%	98.7%
<b>SubDiv #: 144      Employer Name: Colorado County</b>				
Contributing Members:	126		134	106.3%
Present Value of Benefits	6,016,045		6,714,732	111.6%
Total Future Normal Cost	1,012,108		1,132,862	111.9%
Total Accrued Liability	5,003,937		5,581,870	111.5%
Unfunded Accrued Liability	914,287		955,147	104.5%
Normal Cost Rate	5.12%		5.06%	98.8%
Unfunded Liability Rate	2.32%		2.11%	90.9%
Sum of Rate	7.44%		7.17%	96.4%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 623</b>	<b>Employer Name: Comal Appraisal District</b>			
<b>Contributing Members:</b>	19		21	110.5%
<b>Present Value of Benefits</b>	1,156,672		1,580,038	136.6%
<b>Total Future Normal Cost</b>	215,692		309,211	143.4%
<b>Total Accrued Liability</b>	940,980		1,270,827	135.1%
<b>Unfunded Accrued Liability</b>	257,148		407,869	158.6%
<b>Normal Cost Rate</b>	5.68%	7.39%	7.33%	129.0%
<b>Unfunded Liability Rate</b>	4.29%	7.01%	5.92%	138.0%
<b>Sum of Rate</b>	9.97%	14.40%	13.25%	132.9%
<b>SubDiv #: 145</b>	<b>Employer Name: Comal County</b>			
<b>Contributing Members:</b>	462		479	103.7%
<b>Present Value of Benefits</b>	28,218,522		32,440,956	115.0%
<b>Total Future Normal Cost</b>	6,434,446		7,254,755	112.7%
<b>Total Accrued Liability</b>	21,784,076		25,186,201	115.6%
<b>Unfunded Accrued Liability</b>	3,514,901		3,550,460	101.0%
<b>Normal Cost Rate</b>	6.53%	6.53%	6.47%	99.1%
<b>Unfunded Liability Rate</b>	1.85%	1.90%	1.61%	87.0%
<b>Sum of Rate</b>	8.38%	8.43%	8.08%	96.4%
<b>SubDiv #: 146</b>	<b>Employer Name: Comanche County</b>			
<b>Contributing Members:</b>	127		123	96.9%
<b>Present Value of Benefits</b>	4,336,424		4,739,037	109.3%
<b>Total Future Normal Cost</b>	578,974		582,095	100.5%
<b>Total Accrued Liability</b>	3,757,450		4,156,942	110.6%
<b>Unfunded Accrued Liability</b>	725,339		678,077	93.5%
<b>Normal Cost Rate</b>	3.50%	3.50%	3.55%	101.4%
<b>Unfunded Liability Rate</b>	2.07%	2.13%	1.87%	90.3%
<b>Sum of Rate</b>	5.57%	5.63%	5.42%	97.3%
<b>SubDiv #: 147</b>	<b>Employer Name: Concho County</b>			
<b>Contributing Members:</b>	44		44	100.0%
<b>Present Value of Benefits</b>	1,473,559		1,654,548	112.3%
<b>Total Future Normal Cost</b>	303,711		310,961	102.4%
<b>Total Accrued Liability</b>	1,169,848		1,343,587	114.9%
<b>Unfunded Accrued Liability</b>	(38,081)		(75,595)	198.5%
<b>Normal Cost Rate</b>	6.83%		6.94%	101.6%
<b>Unfunded Liability Rate</b>	(0.36%)		(0.67%)	186.1%
<b>Sum of Rate</b>	6.47%		6.27%	96.9%
<b>SubDiv #: 636</b>	<b>Employer Name: Concho County Hospital District</b>			
<b>Contributing Members:</b>	30		23	76.7%
<b>Present Value of Benefits</b>	849,235		909,786	107.1%
<b>Total Future Normal Cost</b>	143,375		146,705	102.3%
<b>Total Accrued Liability</b>	705,860		763,081	108.1%
<b>Unfunded Accrued Liability</b>	183,371		154,636	84.3%
<b>Normal Cost Rate</b>	2.68%		2.59%	96.6%
<b>Unfunded Liability Rate</b>	2.45%		2.11%	86.1%
<b>Sum of Rate</b>	5.13%		4.70%	91.6%



## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 148</b>	<b>Employer Name: Cooke County</b>			
<b>Contributing Members:</b>	187		186	99.5%
<b>Present Value of Benefits</b>	11,424,670		12,483,447	109.3%
<b>Total Future Normal Cost</b>	1,634,074		1,735,726	106.2%
<b>Total Accrued Liability</b>	9,790,596		10,747,721	109.8%
<b>Unfunded Accrued Liability</b>	1,504,428		1,361,996	90.5%
<b>Normal Cost Rate</b>	4.79%		4.78%	99.8%
<b>Unfunded Liability Rate</b>	2.05%		1.71%	83.4%
<b>Sum of Rate</b>	6.84%		6.49%	94.9%
<b>SubDiv #: 487</b>	<b>Employer Name: Cooke County Appraisal District</b>			
<b>Contributing Members:</b>	16		16	100.0%
<b>Present Value of Benefits</b>	1,379,496		1,521,122	110.3%
<b>Total Future Normal Cost</b>	253,263		264,705	104.5%
<b>Total Accrued Liability</b>	1,126,233		1,256,417	111.6%
<b>Unfunded Accrued Liability</b>	(39,004)		(46,967)	120.4%
<b>Normal Cost Rate</b>	8.11%		8.29%	102.2%
<b>Unfunded Liability Rate</b>	(0.69%)		(0.85%)	123.2%
<b>Sum of Rate</b>	7.42%		7.44%	100.3%
<b>SubDiv #: 149</b>	<b>Employer Name: Coryell County</b>			
<b>Contributing Members:</b>	158		161	101.9%
<b>Present Value of Benefits</b>	10,693,022		11,669,495	109.1%
<b>Total Future Normal Cost</b>	1,995,861		2,001,416	100.3%
<b>Total Accrued Liability</b>	8,697,161		9,668,079	111.2%
<b>Unfunded Accrued Liability</b>	1,208,576		1,087,941	90.0%
<b>Normal Cost Rate</b>	6.44%	6.44%	6.41%	99.5%
<b>Unfunded Liability Rate</b>	2.03%	2.08%	1.77%	87.2%
<b>Sum of Rate</b>	8.47%	8.52%	8.18%	96.6%
<b>SubDiv #: 150</b>	<b>Employer Name: Cottle County</b>			
<b>Contributing Members:</b>	21		21	100.0%
<b>Present Value of Benefits</b>	655,798		683,409	104.2%
<b>Total Future Normal Cost</b>	78,284		79,889	102.1%
<b>Total Accrued Liability</b>	577,514		603,520	104.5%
<b>Unfunded Accrued Liability</b>	76,473		79,411	103.8%
<b>Normal Cost Rate</b>	4.35%		4.29%	98.6%
<b>Unfunded Liability Rate</b>	2.06%		2.12%	102.9%
<b>Sum of Rate</b>	6.41%		6.41%	100.0%
<b>SubDiv #: 151</b>	<b>Employer Name: Crane County</b>			
<b>Contributing Members:</b>	100		94	94.0%
<b>Present Value of Benefits</b>	8,107,158		7,996,078	98.6%
<b>Total Future Normal Cost</b>	1,063,889		1,095,467	103.0%
<b>Total Accrued Liability</b>	7,043,269		6,900,611	98.0%
<b>Unfunded Accrued Liability</b>	423,350		305,924	72.3%
<b>Normal Cost Rate</b>	5.58%		5.56%	99.6%
<b>Unfunded Liability Rate</b>	1.33%		0.87%	65.4%
<b>Sum of Rate</b>	6.91%		6.43%	93.1%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 152</b>	<b>Employer Name: Crockett County</b>			
<b>Contributing Members:</b>	151		152	100.7%
<b>Present Value of Benefits</b>	10,808,889		11,699,421	108.2%
<b>Total Future Normal Cost</b>	947,550		1,050,970	110.9%
<b>Total Accrued Liability</b>	9,861,339		10,648,451	108.0%
<b>Unfunded Accrued Liability</b>	1,754,191		1,663,877	94.9%
<b>Normal Cost Rate</b>	4.14%	4.50%	4.49%	108.5%
<b>Unfunded Liability Rate</b>	3.96%	4.94%	3.60%	90.9%
<b>Sum of Rate</b>	8.10%	9.44%	8.09%	99.9%
<b>SubDiv #: 409</b>	<b>Employer Name: Crockett County Water Control and Improvement District #1</b>			
<b>Contributing Members:</b>	12		9	75.0%
<b>Present Value of Benefits</b>	1,146,089		886,823	77.4%
<b>Total Future Normal Cost</b>	114,532		101,420	88.6%
<b>Total Accrued Liability</b>	1,031,557		785,403	76.1%
<b>Unfunded Accrued Liability</b>	56,737		27,876	49.1%
<b>Normal Cost Rate</b>	4.56%		4.58%	100.4%
<b>Unfunded Liability Rate</b>	1.78%		0.97%	54.5%
<b>Sum of Rate</b>	6.34%		5.55%	87.5%
<b>SubDiv #: 153</b>	<b>Employer Name: Crosby County</b>			
<b>Contributing Members:</b>	45		46	102.2%
<b>Present Value of Benefits</b>	3,129,911		3,195,271	102.1%
<b>Total Future Normal Cost</b>	327,009		279,734	85.5%
<b>Total Accrued Liability</b>	2,802,902		2,915,537	104.0%
<b>Unfunded Accrued Liability</b>	808,752		828,139	102.4%
<b>Normal Cost Rate</b>	4.86%	4.01%	4.02%	82.7%
<b>Unfunded Liability Rate</b>	6.16%	5.98%	6.09%	98.9%
<b>Sum of Rate</b>	11.02%	9.99%	10.11%	91.7%
<b>SubDiv #: 532</b>	<b>Employer Name: Crosby County Appraisal District</b>			
<b>Contributing Members:</b>	3		3	100.0%
<b>Present Value of Benefits</b>	95,971		110,487	115.1%
<b>Total Future Normal Cost</b>	33,607		35,862	106.7%
<b>Total Accrued Liability</b>	62,364		74,625	119.7%
<b>Unfunded Accrued Liability</b>	(38,378)		(37,752)	98.4%
<b>Normal Cost Rate</b>	5.21%		5.20%	99.8%
<b>Unfunded Liability Rate</b>	(3.45%)		(3.20%)	92.8%
<b>Sum of Rate</b>	1.76%		2.00%	113.6%
<b>SubDiv #: 603</b>	<b>Employer Name: Crosby Municipal Utility District</b>			
<b>Contributing Members:</b>	9		8	88.9%
<b>Present Value of Benefits</b>	414,149		378,979	91.5%
<b>Total Future Normal Cost</b>	136,386		100,602	73.8%
<b>Total Accrued Liability</b>	277,763		278,377	100.2%
<b>Unfunded Accrued Liability</b>	(31,712)		(64,110)	202.2%
<b>Normal Cost Rate</b>	5.61%		5.21%	92.9%
<b>Unfunded Liability Rate</b>	(1.21%)		(2.76%)	228.1%
<b>Sum of Rate</b>	4.40%		2.45%	55.7%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 154      Employer Name: Culberson County</b>				
Contributing Members:	48		49	102.1%
Present Value of Benefits	2,583,255		2,871,889	111.2%
Total Future Normal Cost	349,778		350,815	100.3%
Total Accrued Liability	2,233,477		2,521,074	112.9%
Unfunded Accrued Liability	(41,221)		(86,923)	210.9%
Normal Cost Rate	5.01%		4.99%	99.6%
Unfunded Liability Rate	(0.41%)		(0.68%)	165.9%
Sum of Rate	4.60%		4.31%	93.7%
<b>SubDiv #: 550      Employer Name: Culberson Hospital District</b>				
Contributing Members:	29		21	72.4%
Present Value of Benefits	889,118		841,396	94.6%
Total Future Normal Cost	196,865		145,022	73.7%
Total Accrued Liability	692,253		696,374	100.6%
Unfunded Accrued Liability	(238,948)		(330,442)	138.3%
Normal Cost Rate	3.99%		4.13%	103.5%
Unfunded Liability Rate	(2.30%)		(4.11%)	178.7%
Sum of Rate	1.69%		0.02%	1.2%
<b>SubDiv #: 155      Employer Name: Dallam County</b>				
Contributing Members:	43		46	107.0%
Present Value of Benefits	3,307,059		3,463,516	104.7%
Total Future Normal Cost	334,718		346,119	103.4%
Total Accrued Liability	2,972,341		3,117,397	104.9%
Unfunded Accrued Liability	343,214		286,860	83.6%
Normal Cost Rate	4.44%		4.54%	102.3%
Unfunded Liability Rate	2.48%		1.95%	78.6%
Sum of Rate	6.92%		6.49%	93.8%
<b>SubDiv #: 467      Employer Name: Dallas Central Appraisal District</b>				
Contributing Members:	244		243	99.6%
Present Value of Benefits	43,907,252		47,863,972	109.0%
Total Future Normal Cost	6,407,909		5,946,148	92.8%
Total Accrued Liability	37,499,343		41,917,824	111.8%
Unfunded Accrued Liability	2,757,042		2,580,778	93.6%
Normal Cost Rate	7.41%	7.41%	7.50%	101.2%
Unfunded Liability Rate	2.30%	2.86%	1.98%	86.1%
Sum of Rate	9.71%	10.27%	9.48%	97.6%
<b>SubDiv #: 430      Employer Name: Dallas County Park Cities Municipal Utility District</b>				
Contributing Members:	22		22	100.0%
Present Value of Benefits	2,486,690		2,758,289	110.9%
Total Future Normal Cost	479,325		495,307	103.3%
Total Accrued Liability	2,007,365		2,262,982	112.7%
Unfunded Accrued Liability	233,258		244,966	105.0%
Normal Cost Rate	6.61%		6.67%	100.9%
Unfunded Liability Rate	2.44%		2.34%	95.9%
Sum of Rate	9.05%		9.01%	99.6%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 687</b>	<b>Employer Name: Dallas County Water Control &amp; Improvement District #6</b>			
<b>Contributing Members:</b>	31		32	103.2%
<b>Present Value of Benefits</b>	330,944		412,945	124.8%
<b>Total Future Normal Cost</b>	239,266		239,884	100.3%
<b>Total Accrued Liability</b>	91,678		173,061	188.8%
<b>Unfunded Accrued Liability</b>	50,842		37,047	72.9%
<b>Normal Cost Rate</b>	2.75%		2.79%	101.5%
<b>Unfunded Liability Rate</b>	0.42%		0.30%	71.4%
<b>Sum of Rate</b>	3.17%		3.09%	97.5%
<b>SubDiv #: 157</b>	<b>Employer Name: Dawson County</b>			
<b>Contributing Members:</b>	96		96	100.0%
<b>Present Value of Benefits</b>	6,987,694		7,248,970	103.7%
<b>Total Future Normal Cost</b>	1,050,980		1,073,112	102.1%
<b>Total Accrued Liability</b>	5,936,714		6,175,858	104.0%
<b>Unfunded Accrued Liability</b>	1,712,666		1,777,327	103.8%
<b>Normal Cost Rate</b>	4.86%	4.86%	4.86%	100.0%
<b>Unfunded Liability Rate</b>	4.97%	5.38%	5.12%	103.0%
<b>Sum of Rate</b>	9.83%	10.24%	9.98%	101.5%
<b>SubDiv #: 158</b>	<b>Employer Name: Deaf Smith County</b>			
<b>Contributing Members:</b>	118		116	98.3%
<b>Present Value of Benefits</b>	9,730,246		10,202,533	104.9%
<b>Total Future Normal Cost</b>	1,327,038		1,325,269	99.9%
<b>Total Accrued Liability</b>	8,403,208		8,877,264	105.6%
<b>Unfunded Accrued Liability</b>	1,452,656		1,273,054	87.6%
<b>Normal Cost Rate</b>	5.85%		5.85%	100.0%
<b>Unfunded Liability Rate</b>	3.55%		3.01%	84.8%
<b>Sum of Rate</b>	9.40%		8.86%	94.3%
<b>SubDiv #: 578</b>	<b>Employer Name: Deaf Smith County Hospital District</b>			
<b>Contributing Members:</b>	192		172	89.6%
<b>Present Value of Benefits</b>	4,004,954		4,277,348	106.8%
<b>Total Future Normal Cost</b>	739,795		710,754	96.1%
<b>Total Accrued Liability</b>	3,265,159		3,566,594	109.2%
<b>Unfunded Accrued Liability</b>	(695,467)		(799,883)	115.0%
<b>Normal Cost Rate</b>	1.83%	1.83%	1.89%	103.3%
<b>Unfunded Liability Rate</b>	(0.98%)	(0.89%)	(1.32%)	134.7%
<b>Sum of Rate</b>	0.85%	0.94%	0.57%	67.1%
<b>SubDiv #: 159</b>	<b>Employer Name: Delta County</b>			
<b>Contributing Members:</b>	41		42	102.4%
<b>Present Value of Benefits</b>	1,342,734		1,432,921	106.7%
<b>Total Future Normal Cost</b>	191,259		191,867	100.3%
<b>Total Accrued Liability</b>	1,151,475		1,241,054	107.8%
<b>Unfunded Accrued Liability</b>	240,205		232,895	97.0%
<b>Normal Cost Rate</b>	4.73%		4.66%	98.5%
<b>Unfunded Liability Rate</b>	2.91%		2.72%	93.5%
<b>Sum of Rate</b>	7.64%		7.38%	96.6%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 583      Employer Name: Denco Area 9-1-1 District - Denton County</b>				
<b>Contributing Members:</b>	10		10	100.0%
Present Value of Benefits	878,985		983,396	111.9%
Total Future Normal Cost	246,043		232,594	94.5%
Total Accrued Liability	632,942		750,802	118.6%
Unfunded Accrued Liability	(230)		(34,436)	14972.2%
Normal Cost Rate	4.66%		4.73%	101.5%
Unfunded Liability Rate	(0.23%)		(0.84%)	365.2%
Sum of Rate	4.43%		3.89%	87.8%
<b>SubDiv #: 482      Employer Name: Denton Central Appraisal District</b>				
<b>Contributing Members:</b>	68		74	108.8%
Present Value of Benefits	6,402,101		7,122,944	111.3%
Total Future Normal Cost	1,421,185		1,567,542	110.3%
Total Accrued Liability	4,980,916		5,555,402	111.5%
Unfunded Accrued Liability	649,759		590,869	90.9%
Normal Cost Rate	7.35%	7.35%	7.35%	100.0%
Unfunded Liability Rate	2.50%	2.53%	2.02%	80.8%
Sum of Rate	9.85%	9.88%	9.37%	95.1%
<b>SubDiv #: 160      Employer Name: Denton County</b>				
<b>Contributing Members:</b>	1,349		1,350	100.1%
Present Value of Benefits	103,955,382		115,483,058	111.1%
Total Future Normal Cost	22,949,550		22,957,790	100.0%
Total Accrued Liability	81,005,832		92,525,268	114.2%
Unfunded Accrued Liability	13,869,418		12,664,335	91.3%
Normal Cost Rate	6.52%	6.52%	6.48%	99.4%
Unfunded Liability Rate	1.92%	1.96%	1.70%	88.5%
Sum of Rate	8.44%	8.48%	8.18%	96.9%
<b>SubDiv #: 161      Employer Name: Dewitt County</b>				
<b>Contributing Members:</b>	96		98	102.1%
Present Value of Benefits	5,662,241		5,925,829	104.7%
Total Future Normal Cost	755,131		785,292	104.0%
Total Accrued Liability	4,907,110		5,140,537	104.8%
Unfunded Accrued Liability	787,473		736,948	93.6%
Normal Cost Rate	4.78%		4.75%	99.4%
Unfunded Liability Rate	2.67%		2.36%	88.4%
Sum of Rate	7.45%		7.11%	95.4%
<b>SubDiv #: 162      Employer Name: Dickens County</b>				
<b>Contributing Members:</b>	28		28	100.0%
Present Value of Benefits	1,323,137		1,479,984	111.9%
Total Future Normal Cost	200,423		197,795	98.7%
Total Accrued Liability	1,122,714		1,282,189	114.2%
Unfunded Accrued Liability	202,765		201,264	99.3%
Normal Cost Rate	5.88%		5.82%	99.0%
Unfunded Liability Rate	2.80%		2.68%	95.7%
Sum of Rate	8.68%		8.50%	97.9%

# Comparison of Contribution Rates for Variable-Rate Plans

SubDiv #:	Employer Name:	12/31/02 Val	New Plan	12/31/03 Val	Ratio 03/02
SubDiv #: 163	Employer Name: Dimmit County				
Contributing Members:		63		62	98.4%
Present Value of Benefits		2,232,495		2,454,143	109.9%
Total Future Normal Cost		538,871		603,788	112.0%
Total Accrued Liability		1,693,624		1,850,355	109.3%
Unfunded Accrued Liability		115,770		27,714	23.9%
Normal Cost Rate		6.93%		6.95%	100.3%
Unfunded Liability Rate		1.02%		0.14%	13.7%
Sum of Rate		7.95%		7.09%	89.2%
SubDiv #: 165	Employer Name: Duval County				
Contributing Members:		225		209	92.9%
Present Value of Benefits		6,207,479		6,548,672	105.5%
Total Future Normal Cost		465,754		447,237	96.0%
Total Accrued Liability		5,741,725		6,101,435	106.3%
Unfunded Accrued Liability		2,226,652		2,116,992	95.1%
Normal Cost Rate		2.09%		2.09%	100.0%
Unfunded Liability Rate		4.70%		4.64%	98.7%
Sum of Rate		6.79%		6.73%	99.1%
SubDiv #: 166	Employer Name: Eastland County				
Contributing Members:		89		99	111.2%
Present Value of Benefits		5,913,330		6,355,792	107.5%
Total Future Normal Cost		821,518		895,651	109.0%
Total Accrued Liability		5,091,812		5,460,141	107.2%
Unfunded Accrued Liability		1,210,262		1,091,919	90.2%
Normal Cost Rate		6.51%		6.56%	100.8%
Unfunded Liability Rate		4.41%		3.51%	79.6%
Sum of Rate		10.92%		10.07%	92.2%
SubDiv #: 593	Employer Name: Eastland County Appraisal District				
Contributing Members:		5		4	80.0%
Present Value of Benefits		564,662		608,074	107.7%
Total Future Normal Cost		51,985		39,798	76.6%
Total Accrued Liability		512,677		568,276	110.8%
Unfunded Accrued Liability		141,058		124,227	88.1%
Normal Cost Rate		5.39%		5.38%	99.8%
Unfunded Liability Rate		8.54%		8.62%	100.9%
Sum of Rate		13.93%		14.00%	100.5%
SubDiv #: 167	Employer Name: Ector County				
Contributing Members:		576		552	95.8%
Present Value of Benefits		112,899,083		115,296,768	102.1%
Total Future Normal Cost		9,000,352		8,672,897	96.4%
Total Accrued Liability		103,898,731		106,623,871	102.6%
Unfunded Accrued Liability		11,428,162		10,323,640	90.3%
Normal Cost Rate		7.79%		7.77%	99.7%
Unfunded Liability Rate		(0.84%)		(0.04%)	4.8%
Sum of Rate		6.95%		7.73%	111.2%

# Comparison of Contribution Rates for Variable-Rate Plans

SubDiv #:	Employer Name:	12/31/02 Val	New Plan	12/31/03 Val	Ratio 03/02
SubDiv #: 580	Employer Name: Ector County Hospital District				
Contributing Members:		1,443		1,435	99.4%
Present Value of Benefits		131,634,403		146,690,209	111.4%
Total Future Normal Cost		22,176,915		23,681,108	106.8%
Total Accrued Liability		109,457,488		123,009,101	112.4%
Unfunded Accrued Liability		22,698,683		21,673,839	95.5%
Normal Cost Rate		6.17%		6.13%	99.4%
Unfunded Liability Rate		5.82%		4.83%	83.0%
Sum of Rate		11.99%		10.96%	91.4%
SubDiv #: 448	Employer Name: Edwards Aquifer Authority - Bexar County				
Contributing Members:		42		40	95.2%
Present Value of Benefits		3,637,294		4,086,341	112.3%
Total Future Normal Cost		612,070		626,478	102.4%
Total Accrued Liability		3,025,224		3,459,863	114.4%
Unfunded Accrued Liability		58,874		117,615	199.8%
Normal Cost Rate		3.62%		3.57%	98.6%
Unfunded Liability Rate		0.44%		0.69%	156.8%
Sum of Rate		4.06%		4.26%	104.9%
SubDiv #: 628	Employer Name: Edwards Central Appraisal District				
Contributing Members:		2		2	100.0%
Present Value of Benefits		32,424		30,606	94.4%
Total Future Normal Cost		18,371		13,421	73.1%
Total Accrued Liability		14,053		17,185	122.3%
Unfunded Accrued Liability		(10,858)		(11,299)	104.1%
Normal Cost Rate		3.73%		3.78%	101.3%
Unfunded Liability Rate		(2.12%)		(2.84%)	134.0%
Sum of Rate		1.61%		0.94%	58.4%
SubDiv #: 168	Employer Name: Edwards County				
Contributing Members:		31		31	100.0%
Present Value of Benefits		755,733		871,905	115.4%
Total Future Normal Cost		173,942		186,386	107.2%
Total Accrued Liability		581,791		685,519	117.8%
Unfunded Accrued Liability		166,764		171,241	102.7%
Normal Cost Rate		3.76%	4.51%	4.62%	122.9%
Unfunded Liability Rate		2.40%	2.74%	2.59%	107.9%
Sum of Rate		6.16%	7.25%	7.21%	117.0%
SubDiv #: 170	Employer Name: El Paso County				
Contributing Members:		2,666		2,707	101.5%
Present Value of Benefits		257,517,763		285,043,960	110.7%
Total Future Normal Cost		52,202,379		55,778,553	106.9%
Total Accrued Liability		205,315,384		229,265,407	111.7%
Unfunded Accrued Liability		35,257,714		33,867,728	96.1%
Normal Cost Rate		7.70%		7.68%	99.7%
Unfunded Liability Rate		2.86%		2.52%	88.1%
Sum of Rate		10.56%		10.20%	96.6%

# Comparison of Contribution Rates for Variable-Rate Plans

SubDiv #:	Employer Name:	12/31/02 Val	New Plan	12/31/03 Val	Ratio 03/02
SubDiv #: 567	Employer Name: El Paso County 9-1-1 District				
Contributing Members:		6		6	100.0%
Present Value of Benefits		1,023,125		1,151,520	112.5%
Total Future Normal Cost		149,676		152,953	102.2%
Total Accrued Liability		873,449		998,567	114.3%
Unfunded Accrued Liability		142,315		128,838	90.5%
Normal Cost Rate		7.57%		7.57%	100.0%
Unfunded Liability Rate		4.89%		4.10%	83.8%
Sum of Rate		12.46%		11.67%	93.7%
SubDiv #: 541	Employer Name: El Paso County Hospital District				
Contributing Members:		1,559		1,657	106.3%
Present Value of Benefits		101,242,899		112,138,611	110.8%
Total Future Normal Cost		14,493,765		15,513,121	107.0%
Total Accrued Liability		86,749,134		96,625,490	111.4%
Unfunded Accrued Liability		17,562,806		17,032,320	97.0%
Normal Cost Rate		3.49%		3.47%	99.4%
Unfunded Liability Rate		2.28%		2.03%	89.0%
Sum of Rate		5.77%		5.50%	95.3%
SubDiv #: 169	Employer Name: Ellis County				
Contributing Members:		395		419	106.1%
Present Value of Benefits		23,481,411		28,351,981	120.7%
Total Future Normal Cost		4,513,184		5,475,108	121.3%
Total Accrued Liability		18,968,227		22,876,873	120.6%
Unfunded Accrued Liability		2,133,820		3,509,588	164.5%
Normal Cost Rate		6.00%	6.69%	6.67%	111.2%
Unfunded Liability Rate		1.29%	2.21%	1.88%	145.7%
Sum of Rate		7.29%	8.90%	8.55%	117.3%
SubDiv #: 624	Employer Name: Emergency Communication District of Ector County				
Contributing Members:		3		3	100.0%
Present Value of Benefits		401,863		486,464	121.1%
Total Future Normal Cost		90,931		99,347	109.3%
Total Accrued Liability		310,932		387,117	124.5%
Unfunded Accrued Liability		45,107		61,444	136.2%
Normal Cost Rate		9.41%	10.49%	10.49%	111.5%
Unfunded Liability Rate		3.18%	5.04%	4.05%	127.4%
Sum of Rate		12.59%	15.53%	14.54%	115.5%
SubDiv #: 171	Employer Name: Erath County				
Contributing Members:		142		150	105.6%
Present Value of Benefits		9,546,870		10,611,471	111.2%
Total Future Normal Cost		1,660,480		1,759,445	106.0%
Total Accrued Liability		7,886,390		8,852,026	112.2%
Unfunded Accrued Liability		1,208,257		1,188,310	98.3%
Normal Cost Rate		5.69%		5.70%	100.2%
Unfunded Liability Rate		2.15%		1.95%	90.7%
Sum of Rate		7.84%		7.65%	97.6%



## Comparison of Contribution Rates for Variable-Rate Plans

SubDiv #:	Employer Name:	12/31/02 Val	New Plan	12/31/03 Val	Ratio 03/02
SubDiv #: 172	Employer Name: Falls County				
Contributing Members:		106		105	99.1%
Present Value of Benefits		6,487,761		6,714,259	103.5%
Total Future Normal Cost		868,715		864,088	99.5%
Total Accrued Liability		5,619,046		5,850,171	104.1%
Unfunded Accrued Liability		1,043,957		923,005	88.4%
Normal Cost Rate		5.51%	5.51%	5.44%	98.7%
Unfunded Liability Rate		3.34%	3.55%	2.87%	85.9%
Sum of Rate		8.85%	9.06%	8.31%	93.9%
SubDiv #: 563	Employer Name: Falls County Appraisal District				
Contributing Members:		6		5	83.3%
Present Value of Benefits		211,104		197,170	93.4%
Total Future Normal Cost		34,186		34,287	100.3%
Total Accrued Liability		176,918		162,883	92.1%
Unfunded Accrued Liability		10,582		(11,057)	(104.5%)
Normal Cost Rate		3.76%		3.51%	93.4%
Unfunded Liability Rate		0.66%		(1.36%)	(206.1%)
Sum of Rate		4.42%		2.15%	48.6%
SubDiv #: 173	Employer Name: Fannin County				
Contributing Members:		132		131	99.2%
Present Value of Benefits		7,848,635		8,592,519	109.5%
Total Future Normal Cost		1,568,563		1,617,815	103.1%
Total Accrued Liability		6,280,072		6,974,704	111.1%
Unfunded Accrued Liability		1,029,193		951,031	92.4%
Normal Cost Rate		6.90%		6.90%	100.0%
Unfunded Liability Rate		2.51%		2.18%	86.9%
Sum of Rate		9.41%		9.08%	96.5%
SubDiv #: 644	Employer Name: Fannin County Appraisal District				
Contributing Members:		10		10	100.0%
Present Value of Benefits		116,876		141,388	121.0%
Total Future Normal Cost		36,851		40,670	110.4%
Total Accrued Liability		80,025		100,718	125.9%
Unfunded Accrued Liability		(27,659)		(37,816)	136.7%
Normal Cost Rate		2.33%		2.34%	100.4%
Unfunded Liability Rate		(1.53%)		(1.80%)	117.6%
Sum of Rate		0.80%		0.54%	67.5%
SubDiv #: 174	Employer Name: Fayette County				
Contributing Members:		194		197	101.5%
Present Value of Benefits		16,402,973		17,919,966	109.2%
Total Future Normal Cost		2,114,149		2,196,263	103.9%
Total Accrued Liability		14,288,824		15,723,703	110.0%
Unfunded Accrued Liability		2,399,666		2,187,882	91.2%
Normal Cost Rate		5.39%	5.39%	5.39%	100.0%
Unfunded Liability Rate		3.47%	3.54%	2.94%	84.7%
Sum of Rate		8.86%	8.93%	8.33%	94.0%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 175</b>	<b>Employer Name: Fisher County</b>			
<b>Contributing Members:</b>	38		42	110.5%
Present Value of Benefits	1,674,406		1,754,148	104.8%
Total Future Normal Cost	189,156		213,552	112.9%
Total Accrued Liability	1,485,250		1,540,596	103.7%
Unfunded Accrued Liability	362,426		396,639	109.4%
Normal Cost Rate	4.66%		4.74%	101.7%
Unfunded Liability Rate	4.62%		4.57%	98.9%
Sum of Rate	9.28%		9.31%	100.3%
<b>SubDiv #: 432</b>	<b>Employer Name: Fisher County Hospital District</b>			
<b>Contributing Members:</b>	58		59	101.7%
Present Value of Benefits	2,372,822		2,601,924	109.7%
Total Future Normal Cost	463,946		494,071	106.5%
Total Accrued Liability	1,908,876		2,107,853	110.4%
Unfunded Accrued Liability	(268,591)		(288,760)	107.5%
Normal Cost Rate	3.67%		3.67%	100.0%
Unfunded Liability Rate	(1.13%)		(1.13%)	100.0%
Sum of Rate	2.54%		2.54%	100.0%
<b>SubDiv #: 176</b>	<b>Employer Name: Floyd County</b>			
<b>Contributing Members:</b>	56		56	100.0%
Present Value of Benefits	3,453,011		3,606,206	104.4%
Total Future Normal Cost	475,729		463,888	97.5%
Total Accrued Liability	2,977,282		3,142,318	105.5%
Unfunded Accrued Liability	677,791		614,419	90.7%
Normal Cost Rate	5.42%		5.38%	99.3%
Unfunded Liability Rate	3.92%		3.57%	91.1%
Sum of Rate	9.34%		8.95%	95.8%
<b>SubDiv #: 178</b>	<b>Employer Name: Fort Bend County</b>			
<b>Contributing Members:</b>	1,602		1,678	104.7%
Present Value of Benefits	175,563,248		194,727,385	110.9%
Total Future Normal Cost	32,654,802		34,646,812	106.1%
Total Accrued Liability	142,908,446		160,080,573	112.0%
Unfunded Accrued Liability	28,828,880		27,409,023	95.1%
Normal Cost Rate	6.91%	6.91%	6.91%	100.0%
Unfunded Liability Rate	3.62%	3.71%	3.16%	87.3%
Sum of Rate	10.53%	10.62%	10.07%	95.6%
<b>SubDiv #: 179</b>	<b>Employer Name: Franklin County</b>			
<b>Contributing Members:</b>	58		62	106.9%
Present Value of Benefits	3,980,530		4,061,032	102.0%
Total Future Normal Cost	620,721		675,982	108.9%
Total Accrued Liability	3,359,809		3,385,050	100.8%
Unfunded Accrued Liability	333,594		294,313	88.2%
Normal Cost Rate	6.81%		6.92%	101.6%
Unfunded Liability Rate	1.88%		1.47%	78.2%
Sum of Rate	8.69%		8.39%	96.5%

## Comparison of Contribution Rates for Variable-Rate Plans

SubDiv #:	Employer Name:	12/31/02 Val	New Plan	12/31/03 Val	Ratio 03/02
SubDiv #: 180	Employer Name: Freestone County				
Contributing Members:		112		112	100.0%
Present Value of Benefits		8,242,418		8,660,527	105.1%
Total Future Normal Cost		1,096,951		1,176,535	107.3%
Total Accrued Liability		7,145,467		7,483,992	104.7%
Unfunded Accrued Liability		1,062,816		1,021,213	96.1%
Normal Cost Rate		5.48%		5.54%	101.1%
Unfunded Liability Rate		2.66%		2.38%	89.5%
Sum of Rate		8.14%		7.92%	97.3%
SubDiv #: 693	Employer Name: Freestone County Appraisal District				
Contributing Members:				9	
Present Value of Benefits				226,842	
Total Future Normal Cost				139,144	
Total Accrued Liability				87,698	
Unfunded Accrued Liability				52,050	
Normal Cost Rate				6.11%	
Unfunded Liability Rate				2.23%	
Sum of Rate				8.34%	
SubDiv #: 181	Employer Name: Frio County				
Contributing Members:		112		118	105.4%
Present Value of Benefits		5,569,459		5,982,444	107.4%
Total Future Normal Cost		1,070,255		1,122,863	104.9%
Total Accrued Liability		4,499,204		4,859,581	108.0%
Unfunded Accrued Liability		(170,972)		(256,828)	150.2%
Normal Cost Rate		5.69%		5.64%	99.1%
Unfunded Liability Rate		(0.46%)		(0.66%)	143.5%
Sum of Rate		5.23%		4.98%	95.2%
SubDiv #: 509	Employer Name: Frio County Appraisal District				
Contributing Members:		11		11	100.0%
Present Value of Benefits		900,419		1,001,637	111.2%
Total Future Normal Cost		116,394		112,710	96.8%
Total Accrued Liability		784,025		888,927	113.4%
Unfunded Accrued Liability		53,090		41,387	78.0%
Normal Cost Rate		6.26%		6.27%	100.2%
Unfunded Liability Rate		2.04%		1.44%	70.6%
Sum of Rate		8.30%		7.71%	92.9%
SubDiv #: 182	Employer Name: Gaines County				
Contributing Members:		115		127	110.4%
Present Value of Benefits		12,012,810		12,615,111	105.0%
Total Future Normal Cost		1,537,018		1,721,037	112.0%
Total Accrued Liability		10,475,792		10,894,074	104.0%
Unfunded Accrued Liability		2,177,894		1,911,121	87.8%
Normal Cost Rate		5.73%		5.76%	100.5%
Unfunded Liability Rate		4.54%		3.53%	77.8%
Sum of Rate		10.27%		9.29%	90.5%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 546      Employer Name: Galveston Central Appraisal District</b>				
<b>Contributing Members:</b>	47		48	102.1%
Present Value of Benefits	5,606,620		6,753,215	120.5%
Total Future Normal Cost	807,552		922,192	114.2%
Total Accrued Liability	4,799,068		5,831,023	121.5%
Unfunded Accrued Liability	407,025		741,650	182.2%
Normal Cost Rate	7.46%	8.23%	8.20%	109.9%
Unfunded Liability Rate	2.61%	5.02%	4.35%	166.7%
Sum of Rate	10.07%	13.25%	12.55%	124.6%
<b>SubDiv #: 183      Employer Name: Galveston County</b>				
<b>Contributing Members:</b>	1,086		1,092	100.6%
Present Value of Benefits	147,446,379		153,357,625	104.0%
Total Future Normal Cost	18,367,863		17,273,715	94.0%
Total Accrued Liability	129,078,516		136,083,910	105.4%
Unfunded Accrued Liability	17,324,935		15,556,270	89.8%
Normal Cost Rate	7.29%	6.57%	6.56%	90.0%
Unfunded Liability Rate	3.65%	3.44%	3.06%	83.8%
Sum of Rate	10.94%	10.01%	9.62%	87.9%
<b>SubDiv #: 547      Employer Name: Galveston County Consolidated Drainage District</b>				
<b>Contributing Members:</b>	14		14	100.0%
Present Value of Benefits	1,251,781		1,371,243	109.5%
Total Future Normal Cost	272,741		253,613	93.0%
Total Accrued Liability	979,040		1,117,630	114.2%
Unfunded Accrued Liability	222,628		196,738	88.4%
Normal Cost Rate	7.32%	7.32%	7.61%	104.0%
Unfunded Liability Rate	4.50%	5.00%	3.95%	87.8%
Sum of Rate	11.82%	12.32%	11.56%	97.8%
<b>SubDiv #: 464      Employer Name: Galveston County Drainage District #1</b>				
<b>Contributing Members:</b>	10		11	110.0%
Present Value of Benefits	485,665		585,579	120.6%
Total Future Normal Cost	142,381		190,841	134.0%
Total Accrued Liability	343,284		394,738	115.0%
Unfunded Accrued Liability	(87,237)		(89,662)	102.8%
Normal Cost Rate	8.27%		7.97%	96.4%
Unfunded Liability Rate	(2.28%)		(1.92%)	84.2%
Sum of Rate	5.99%		6.05%	101.0%
<b>SubDiv #: 433      Employer Name: Galveston County Drainage District #2</b>				
<b>Contributing Members:</b>	11		11	100.0%
Present Value of Benefits	1,543,781		1,790,247	116.0%
Total Future Normal Cost	156,672		177,215	113.1%
Total Accrued Liability	1,387,109		1,613,032	116.3%
Unfunded Accrued Liability	70,298		38,254	54.4%
Normal Cost Rate	5.83%	6.58%	6.58%	112.9%
Unfunded Liability Rate	2.01%	5.24%	0.78%	38.8%
Sum of Rate	7.84%	11.82%	7.36%	93.9%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 589      Employer Name: Galveston County Emergency Communication Dist</b>				
<b>Contributing Members:</b>	5		5	100.0%
Present Value of Benefits	617,558		727,333	117.8%
Total Future Normal Cost	202,108		216,660	107.2%
Total Accrued Liability	415,450		510,673	122.9%
Unfunded Accrued Liability	67,330		66,088	98.2%
Normal Cost Rate	9.17%		9.15%	99.8%
Unfunded Liability Rate	2.57%		2.24%	87.2%
Sum of Rate	11.74%		11.39%	97.0%
<b>SubDiv #: 407      Employer Name: Galveston County Water Control and Improvement District #1</b>				
<b>Contributing Members:</b>	41		39	95.1%
Present Value of Benefits	4,357,980		4,670,744	107.2%
Total Future Normal Cost	620,446		713,103	114.9%
Total Accrued Liability	3,737,534		3,957,641	105.9%
Unfunded Accrued Liability	777,561		878,947	113.0%
Normal Cost Rate	6.00%	6.00%	5.98%	99.7%
Unfunded Liability Rate	4.99%	5.20%	4.68%	93.8%
Sum of Rate	10.99%	11.20%	10.66%	97.0%
<b>SubDiv #: 473      Employer Name: Garza Central Appraisal District</b>				
<b>Contributing Members:</b>	3		3	100.0%
Present Value of Benefits	188,396		209,129	111.0%
Total Future Normal Cost	33,336		32,862	98.6%
Total Accrued Liability	155,060		176,267	113.7%
Unfunded Accrued Liability	18,876		18,134	96.1%
Normal Cost Rate	6.49%		6.49%	100.0%
Unfunded Liability Rate	2.72%		2.41%	88.6%
Sum of Rate	9.21%		8.90%	96.6%
<b>SubDiv #: 184      Employer Name: Garza County</b>				
<b>Contributing Members:</b>	56		54	96.4%
Present Value of Benefits	3,622,546		4,026,810	111.2%
Total Future Normal Cost	478,463		498,174	104.1%
Total Accrued Liability	3,144,083		3,528,636	112.2%
Unfunded Accrued Liability	294,576		260,766	88.5%
Normal Cost Rate	5.87%		5.87%	100.0%
Unfunded Liability Rate	1.72%		1.39%	80.8%
Sum of Rate	7.59%		7.26%	95.7%
<b>SubDiv #: 185      Employer Name: Gillespie County</b>				
<b>Contributing Members:</b>	97		105	108.2%
Present Value of Benefits	7,904,513		8,721,577	110.3%
Total Future Normal Cost	1,049,325		1,161,279	110.7%
Total Accrued Liability	6,855,188		7,560,298	110.3%
Unfunded Accrued Liability	1,354,780		1,383,091	102.1%
Normal Cost Rate	5.60%	5.60%	5.55%	99.1%
Unfunded Liability Rate	4.02%	4.20%	3.59%	89.3%
Sum of Rate	9.62%	9.80%	9.14%	95.0%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 186      Employer Name: Glasscock County</b>				
Contributing Members:	31		28	90.3%
Present Value of Benefits	2,609,283		2,734,883	104.8%
Total Future Normal Cost	198,838		173,683	87.3%
Total Accrued Liability	2,410,445		2,561,200	106.3%
Unfunded Accrued Liability	578,740		526,913	91.0%
Normal Cost Rate	4.63%		4.56%	98.5%
Unfunded Liability Rate	6.97%		6.95%	99.7%
Sum of Rate	11.60%		11.51%	99.2%
<b>SubDiv #: 187      Employer Name: Goliad County</b>				
Contributing Members:	82		81	98.8%
Present Value of Benefits	5,187,128		5,238,356	101.0%
Total Future Normal Cost	704,811		697,144	98.9%
Total Accrued Liability	4,482,317		4,541,212	101.3%
Unfunded Accrued Liability	(63,033)		(217,360)	344.8%
Normal Cost Rate	5.45%		5.32%	97.6%
Unfunded Liability Rate	(0.21%)		(0.79%)	376.2%
Sum of Rate	5.24%		4.53%	86.5%
<b>SubDiv #: 188      Employer Name: Gonzales County</b>				
Contributing Members:	115		117	101.7%
Present Value of Benefits	5,392,112		5,901,399	109.4%
Total Future Normal Cost	655,572		688,202	105.0%
Total Accrued Liability	4,736,540		5,213,197	110.1%
Unfunded Accrued Liability	1,020,049		1,007,515	98.8%
Normal Cost Rate	4.31%	4.31%	4.31%	100.0%
Unfunded Liability Rate	3.33%	3.44%	3.08%	92.5%
Sum of Rate	7.64%	7.75%	7.39%	96.7%
<b>SubDiv #: 498      Employer Name: Gonzales County Appraisal District</b>				
Contributing Members:	11		11	100.0%
Present Value of Benefits	579,153		661,742	114.3%
Total Future Normal Cost	137,086		144,845	105.7%
Total Accrued Liability	442,067		516,897	116.9%
Unfunded Accrued Liability	(44,180)		(55,528)	125.7%
Normal Cost Rate	7.56%		7.57%	100.1%
Unfunded Liability Rate	(1.22%)		(1.43%)	117.2%
Sum of Rate	6.34%		6.14%	96.8%
<b>SubDiv #: 189      Employer Name: Gray County</b>				
Contributing Members:	134		134	100.0%
Present Value of Benefits	8,234,142		8,541,359	103.7%
Total Future Normal Cost	1,164,652		1,194,225	102.5%
Total Accrued Liability	7,069,490		7,347,134	103.9%
Unfunded Accrued Liability	820,518		727,197	88.6%
Normal Cost Rate	5.23%	5.23%	5.20%	99.4%
Unfunded Liability Rate	1.78%	1.78%	1.51%	84.8%
Sum of Rate	7.01%	7.01%	6.71%	95.7%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 518      Employer Name: Gray County Appraisal District</b>				
<b>Contributing Members:</b>	9		9	100.0%
<b>Present Value of Benefits</b>	958,083		1,026,361	107.1%
<b>Total Future Normal Cost</b>	155,090		132,893	85.7%
<b>Total Accrued Liability</b>	802,993		893,468	111.3%
<b>Unfunded Accrued Liability</b>	(134,881)		(160,652)	119.1%
<b>Normal Cost Rate</b>	7.56%		7.26%	96.0%
<b>Unfunded Liability Rate</b>	(2.83%)		(3.56%)	125.8%
<b>Sum of Rate</b>	4.73%		3.70%	78.2%
<b>SubDiv #: 190      Employer Name: Grayson County</b>				
<b>Contributing Members:</b>	433		438	101.2%
<b>Present Value of Benefits</b>	39,164,116		42,196,875	107.7%
<b>Total Future Normal Cost</b>	6,804,553		7,073,653	104.0%
<b>Total Accrued Liability</b>	32,359,563		35,123,222	108.5%
<b>Unfunded Accrued Liability</b>	7,567,490		7,233,112	95.6%
<b>Normal Cost Rate</b>	7.20%		7.23%	100.4%
<b>Unfunded Liability Rate</b>	4.15%		3.75%	90.4%
<b>Sum of Rate</b>	11.35%		10.98%	96.7%
<b>SubDiv #: 475      Employer Name: Grayson County Appraisal District</b>				
<b>Contributing Members:</b>	26		25	96.2%
<b>Present Value of Benefits</b>	2,792,388		3,174,282	113.7%
<b>Total Future Normal Cost</b>	341,375		390,497	114.4%
<b>Total Accrued Liability</b>	2,451,013		2,783,785	113.6%
<b>Unfunded Accrued Liability</b>	236,910		275,753	116.4%
<b>Normal Cost Rate</b>	5.51%	6.35%	6.42%	116.5%
<b>Unfunded Liability Rate</b>	2.70%	3.50%	3.01%	111.5%
<b>Sum of Rate</b>	8.21%	9.85%	9.43%	114.9%
<b>SubDiv #: 528      Employer Name: Greater Harris County 9-1-1 Emergency Network</b>				
<b>Contributing Members:</b>	26		25	96.2%
<b>Present Value of Benefits</b>	3,101,162		3,540,053	114.2%
<b>Total Future Normal Cost</b>	1,103,224		1,195,382	108.4%
<b>Total Accrued Liability</b>	1,997,938		2,344,671	117.4%
<b>Unfunded Accrued Liability</b>	430,555		363,526	84.4%
<b>Normal Cost Rate</b>	8.04%		8.03%	99.9%
<b>Unfunded Liability Rate</b>	2.67%		2.20%	82.4%
<b>Sum of Rate</b>	10.71%		10.23%	95.5%
<b>SubDiv #: 429      Employer Name: Greenbelt Municipal &amp; Industrial Water Authority - Donley County</b>				
<b>Contributing Members:</b>	11		11	100.0%
<b>Present Value of Benefits</b>	1,156,793		1,275,913	110.3%
<b>Total Future Normal Cost</b>	126,430		131,368	103.9%
<b>Total Accrued Liability</b>	1,030,363		1,144,545	111.1%
<b>Unfunded Accrued Liability</b>	134,296		128,912	96.0%
<b>Normal Cost Rate</b>	5.10%		5.04%	98.8%
<b>Unfunded Liability Rate</b>	3.70%		3.17%	85.7%
<b>Sum of Rate</b>	8.80%		8.21%	93.3%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 191</b>	<b>Employer Name: Gregg County</b>			
<b>Contributing Members:</b>	500		505	101.0%
<b>Present Value of Benefits</b>	46,069,723		48,329,450	104.9%
<b>Total Future Normal Cost</b>	6,477,670		6,639,903	102.5%
<b>Total Accrued Liability</b>	39,592,053		41,689,547	105.3%
<b>Unfunded Accrued Liability</b>	6,806,802		6,325,716	92.9%
<b>Normal Cost Rate</b>	5.84%		5.85%	100.2%
<b>Unfunded Liability Rate</b>	3.37%		3.01%	89.3%
<b>Sum of Rate</b>	9.21%		8.86%	96.2%
<b>SubDiv #: 192</b>	<b>Employer Name: Grimes County</b>			
<b>Contributing Members:</b>	133		142	106.8%
<b>Present Value of Benefits</b>	6,069,701		6,563,261	108.1%
<b>Total Future Normal Cost</b>	983,235		1,042,528	106.0%
<b>Total Accrued Liability</b>	5,086,466		5,520,733	108.5%
<b>Unfunded Accrued Liability</b>	(138,697)		(320,179)	230.8%
<b>Normal Cost Rate</b>	5.08%	5.08%	5.12%	100.8%
<b>Unfunded Liability Rate</b>	(0.41%)	(0.33%)	(0.74%)	180.5%
<b>Sum of Rate</b>	4.67%	4.75%	4.38%	93.8%
<b>SubDiv #: 483</b>	<b>Employer Name: Grimes County Appraisal District</b>			
<b>Contributing Members:</b>	9		9	100.0%
<b>Present Value of Benefits</b>	1,077,040		1,235,668	114.7%
<b>Total Future Normal Cost</b>	131,493		160,434	122.0%
<b>Total Accrued Liability</b>	945,547		1,075,234	113.7%
<b>Unfunded Accrued Liability</b>	132,767		132,646	99.9%
<b>Normal Cost Rate</b>	6.36%	7.42%	7.38%	116.0%
<b>Unfunded Liability Rate</b>	4.48%	4.81%	4.06%	90.6%
<b>Sum of Rate</b>	10.84%	12.23%	11.44%	105.5%
<b>SubDiv #: 193</b>	<b>Employer Name: Guadalupe County</b>			
<b>Contributing Members:</b>	417		451	108.2%
<b>Present Value of Benefits</b>	22,676,663		25,565,551	112.7%
<b>Total Future Normal Cost</b>	5,456,174		6,033,077	110.6%
<b>Total Accrued Liability</b>	17,220,489		19,532,474	113.4%
<b>Unfunded Accrued Liability</b>	3,436,332		3,154,892	91.8%
<b>Normal Cost Rate</b>	6.82%	6.82%	6.76%	99.1%
<b>Unfunded Liability Rate</b>	2.17%	2.21%	1.76%	81.1%
<b>Sum of Rate</b>	8.99%	9.03%	8.52%	94.8%
<b>SubDiv #: 587</b>	<b>Employer Name: Guadalupe County Appraisal District</b>			
<b>Contributing Members:</b>	20		22	110.0%
<b>Present Value of Benefits</b>	678,990		999,859	147.3%
<b>Total Future Normal Cost</b>	98,630		227,211	230.4%
<b>Total Accrued Liability</b>	580,360		772,648	133.1%
<b>Unfunded Accrued Liability</b>	34,601		118,218	341.7%
<b>Normal Cost Rate</b>	1.96%	4.17%	4.18%	213.3%
<b>Unfunded Liability Rate</b>	0.48%	2.30%	1.87%	389.6%
<b>Sum of Rate</b>	2.44%	6.47%	6.05%	248.0%



## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 526</b>	<b>Employer Name: Gulf Coast Water Authority - Galveston County</b>			
<b>Contributing Members:</b>	41		42	102.4%
<b>Present Value of Benefits</b>	7,462,588		7,975,114	106.9%
<b>Total Future Normal Cost</b>	845,777		851,693	100.7%
<b>Total Accrued Liability</b>	6,616,811		7,123,421	107.7%
<b>Unfunded Accrued Liability</b>	327,305		108,174	33.0%
<b>Normal Cost Rate</b>	5.03%		5.03%	100.0%
<b>Unfunded Liability Rate</b>	1.74%		0.40%	23.0%
<b>Sum of Rate</b>	6.77%		5.43%	80.2%
<b>SubDiv #: 194</b>	<b>Employer Name: Hale County</b>			
<b>Contributing Members:</b>	169		173	102.4%
<b>Present Value of Benefits</b>	13,185,997		14,201,840	107.7%
<b>Total Future Normal Cost</b>	1,666,534		1,804,405	108.3%
<b>Total Accrued Liability</b>	11,519,463		12,397,435	107.6%
<b>Unfunded Accrued Liability</b>	1,431,118		1,384,331	96.7%
<b>Normal Cost Rate</b>	5.17%	5.17%	5.12%	99.0%
<b>Unfunded Liability Rate</b>	2.40%	2.75%	2.06%	85.8%
<b>Sum of Rate</b>	7.57%	7.92%	7.18%	94.8%
<b>SubDiv #: 195</b>	<b>Employer Name: Hall County</b>			
<b>Contributing Members:</b>	35		40	114.3%
<b>Present Value of Benefits</b>	1,936,029		2,034,629	105.1%
<b>Total Future Normal Cost</b>	225,125		256,905	114.1%
<b>Total Accrued Liability</b>	1,710,904		1,777,724	103.9%
<b>Unfunded Accrued Liability</b>	263,710		238,042	90.3%
<b>Normal Cost Rate</b>	5.62%		5.60%	99.6%
<b>Unfunded Liability Rate</b>	3.09%		2.44%	79.0%
<b>Sum of Rate</b>	8.71%		8.04%	92.3%
<b>SubDiv #: 196</b>	<b>Employer Name: Hamilton County</b>			
<b>Contributing Members:</b>	53		61	115.1%
<b>Present Value of Benefits</b>	1,950,853		2,024,740	103.8%
<b>Total Future Normal Cost</b>	307,394		351,668	114.4%
<b>Total Accrued Liability</b>	1,643,459		1,673,072	101.8%
<b>Unfunded Accrued Liability</b>	290,236		248,041	85.5%
<b>Normal Cost Rate</b>	4.31%		4.41%	102.3%
<b>Unfunded Liability Rate</b>	2.14%		1.54%	72.0%
<b>Sum of Rate</b>	6.45%		5.95%	92.2%
<b>SubDiv #: 197</b>	<b>Employer Name: Hansford County</b>			
<b>Contributing Members:</b>	44		41	93.2%
<b>Present Value of Benefits</b>	3,741,611		3,750,725	100.2%
<b>Total Future Normal Cost</b>	280,387		251,078	89.5%
<b>Total Accrued Liability</b>	3,461,224		3,499,647	101.1%
<b>Unfunded Accrued Liability</b>	744,236		706,002	94.9%
<b>Normal Cost Rate</b>	4.30%		4.23%	98.4%
<b>Unfunded Liability Rate</b>	6.31%		6.47%	102.5%
<b>Sum of Rate</b>	10.61%		10.70%	100.8%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 585</b>	<b>Employer Name: Hansford County Hospital District</b>			
<b>Contributing Members:</b>	150		166	110.7%
<b>Present Value of Benefits</b>	3,219,698		3,627,073	112.7%
<b>Total Future Normal Cost</b>	518,325		604,122	116.6%
<b>Total Accrued Liability</b>	2,701,373		3,022,951	111.9%
<b>Unfunded Accrued Liability</b>	(11,375)		(134,897)	1185.9%
<b>Normal Cost Rate</b>	2.28%		2.29%	100.4%
<b>Unfunded Liability Rate</b>	(0.20%)		(0.50%)	250.0%
<b>Sum of Rate</b>	2.08%		1.79%	86.1%
<b>SubDiv #: 198</b>	<b>Employer Name: Hardeman County</b>			
<b>Contributing Members:</b>	51		53	103.9%
<b>Present Value of Benefits</b>	2,682,444		2,855,544	106.5%
<b>Total Future Normal Cost</b>	322,461		345,643	107.2%
<b>Total Accrued Liability</b>	2,359,983		2,509,901	106.4%
<b>Unfunded Accrued Liability</b>	175,494		161,822	92.2%
<b>Normal Cost Rate</b>	4.94%		4.93%	99.8%
<b>Unfunded Liability Rate</b>	1.21%		1.04%	86.0%
<b>Sum of Rate</b>	6.15%		5.97%	97.1%
<b>SubDiv #: 199</b>	<b>Employer Name: Hardin County</b>			
<b>Contributing Members:</b>	244		236	96.7%
<b>Present Value of Benefits</b>	16,301,658		17,431,978	106.9%
<b>Total Future Normal Cost</b>	2,382,554		2,342,101	98.3%
<b>Total Accrued Liability</b>	13,919,104		15,089,877	108.4%
<b>Unfunded Accrued Liability</b>	2,194,132		2,176,833	99.2%
<b>Normal Cost Rate</b>	5.35%	5.35%	5.34%	99.8%
<b>Unfunded Liability Rate</b>	2.44%	2.55%	2.47%	101.2%
<b>Sum of Rate</b>	7.79%	7.90%	7.81%	100.3%
<b>SubDiv #: 527</b>	<b>Employer Name: Hardin County Appraisal District</b>			
<b>Contributing Members:</b>	12		12	100.0%
<b>Present Value of Benefits</b>	1,002,607		1,123,646	112.1%
<b>Total Future Normal Cost</b>	163,475		157,274	96.2%
<b>Total Accrued Liability</b>	839,132		966,372	115.2%
<b>Unfunded Accrued Liability</b>	62,537		55,579	88.9%
<b>Normal Cost Rate</b>	8.00%		7.93%	99.1%
<b>Unfunded Liability Rate</b>	1.87%		1.49%	79.7%
<b>Sum of Rate</b>	9.87%		9.42%	95.4%
<b>SubDiv #: 200</b>	<b>Employer Name: Harris County</b>			
<b>Contributing Members:</b>	14,006		14,368	102.6%
<b>Present Value of Benefits</b>	2,035,154,805		2,187,968,483	107.5%
<b>Total Future Normal Cost</b>	323,899,464		339,298,610	104.8%
<b>Total Accrued Liability</b>	1,711,255,341		1,848,669,873	108.0%
<b>Unfunded Accrued Liability</b>	227,047,409		207,705,187	91.5%
<b>Normal Cost Rate</b>	7.44%		7.43%	99.9%
<b>Unfunded Liability Rate</b>	3.09%		2.62%	84.8%
<b>Sum of Rate</b>	10.53%		10.05%	95.4%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 598</b>	<b>Employer Name: Harris County Appraisal District</b>			
<b>Contributing Members:</b>	524		525	100.2%
<b>Present Value of Benefits</b>	52,665,617		57,516,344	109.2%
<b>Total Future Normal Cost</b>	6,704,798		6,924,000	103.3%
<b>Total Accrued Liability</b>	45,960,819		50,592,344	110.1%
<b>Unfunded Accrued Liability</b>	5,371,367		4,331,044	80.6%
<b>Normal Cost Rate</b>	4.53%	4.53%	4.52%	99.8%
<b>Unfunded Liability Rate</b>	2.64%	2.72%	1.92%	72.7%
<b>Sum of Rate</b>	7.17%	7.25%	6.44%	89.8%
<b>SubDiv #: 569</b>	<b>Employer Name: Harris County Water Control and Improvement District #1</b>			
<b>Contributing Members:</b>	11		11	100.0%
<b>Present Value of Benefits</b>	901,717		960,493	106.5%
<b>Total Future Normal Cost</b>	101,334		94,948	93.7%
<b>Total Accrued Liability</b>	800,383		865,545	108.1%
<b>Unfunded Accrued Liability</b>	81,617		51,108	62.6%
<b>Normal Cost Rate</b>	3.60%		3.60%	100.0%
<b>Unfunded Liability Rate</b>	2.06%		1.21%	58.7%
<b>Sum of Rate</b>	5.66%		4.81%	85.0%
<b>SubDiv #: 625</b>	<b>Employer Name: Harris County Water Control and Improvement District #50</b>			
<b>Contributing Members:</b>	8		6	75.0%
<b>Present Value of Benefits</b>	327,913		348,001	106.1%
<b>Total Future Normal Cost</b>	48,022		35,860	74.7%
<b>Total Accrued Liability</b>	279,891		312,141	111.5%
<b>Unfunded Accrued Liability</b>	58,179		51,899	89.2%
<b>Normal Cost Rate</b>	3.17%	3.17%	3.24%	102.2%
<b>Unfunded Liability Rate</b>	2.23%	2.38%	2.35%	105.4%
<b>Sum of Rate</b>	5.40%	5.55%	5.59%	103.5%
<b>SubDiv #: 201</b>	<b>Employer Name: Harrison County</b>			
<b>Contributing Members:</b>	300		298	99.3%
<b>Present Value of Benefits</b>	22,092,771		23,580,326	106.7%
<b>Total Future Normal Cost</b>	3,427,358		3,385,016	98.8%
<b>Total Accrued Liability</b>	18,665,413		20,195,310	108.2%
<b>Unfunded Accrued Liability</b>	3,787,401		3,401,864	89.8%
<b>Normal Cost Rate</b>	6.20%		6.22%	100.3%
<b>Unfunded Liability Rate</b>	3.70%		3.25%	87.8%
<b>Sum of Rate</b>	9.90%		9.47%	95.7%
<b>SubDiv #: 202</b>	<b>Employer Name: Hartley County</b>			
<b>Contributing Members:</b>	26		30	115.4%
<b>Present Value of Benefits</b>	1,898,437		1,903,345	100.3%
<b>Total Future Normal Cost</b>	275,643		327,229	118.7%
<b>Total Accrued Liability</b>	1,622,794		1,576,116	97.1%
<b>Unfunded Accrued Liability</b>	114,390		96,757	84.6%
<b>Normal Cost Rate</b>	6.70%		6.65%	99.3%
<b>Unfunded Liability Rate</b>	1.75%		1.16%	66.3%
<b>Sum of Rate</b>	8.45%		7.81%	92.4%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 203</b>	<b>Employer Name: Haskell County</b>			
<b>Contributing Members:</b>	49		51	104.1%
<b>Present Value of Benefits</b>	2,811,490		3,092,158	110.0%
<b>Total Future Normal Cost</b>	285,053		326,578	114.6%
<b>Total Accrued Liability</b>	2,526,437		2,765,580	109.5%
<b>Unfunded Accrued Liability</b>	679,931		697,647	102.6%
<b>Normal Cost Rate</b>	4.55%		4.50%	98.9%
<b>Unfunded Liability Rate</b>	5.36%		4.71%	87.9%
<b>Sum of Rate</b>	9.91%		9.21%	92.9%
<b>SubDiv #: 204</b>	<b>Employer Name: Hays County</b>			
<b>Contributing Members:</b>	679		686	101.0%
<b>Present Value of Benefits</b>	51,521,711		58,357,303	113.3%
<b>Total Future Normal Cost</b>	10,803,633		11,618,090	107.5%
<b>Total Accrued Liability</b>	40,718,078		46,739,213	114.8%
<b>Unfunded Accrued Liability</b>	6,027,001		5,854,484	97.1%
<b>Normal Cost Rate</b>	6.90%		6.90%	100.0%
<b>Unfunded Liability Rate</b>	2.08%		1.86%	89.4%
<b>Sum of Rate</b>	8.98%		8.76%	97.6%
<b>SubDiv #: 205</b>	<b>Employer Name: Hemphill County</b>			
<b>Contributing Members:</b>	51		53	103.9%
<b>Present Value of Benefits</b>	6,932,238		7,502,865	108.2%
<b>Total Future Normal Cost</b>	578,768		704,909	121.8%
<b>Total Accrued Liability</b>	6,353,470		6,797,956	107.0%
<b>Unfunded Accrued Liability</b>	1,281,316		1,293,531	101.0%
<b>Normal Cost Rate</b>	5.90%	6.77%	6.87%	116.4%
<b>Unfunded Liability Rate</b>	7.19%	7.84%	6.57%	91.4%
<b>Sum of Rate</b>	13.09%	14.61%	13.44%	102.7%
<b>SubDiv #: 640</b>	<b>Employer Name: Hemphill County Appraisal District</b>			
<b>Contributing Members:</b>	5		4	80.0%
<b>Present Value of Benefits</b>	180,607		160,101	88.6%
<b>Total Future Normal Cost</b>	116,107		93,220	80.3%
<b>Total Accrued Liability</b>	64,500		66,881	103.7%
<b>Unfunded Accrued Liability</b>	4,555		(5,978)	(131.2%)
<b>Normal Cost Rate</b>	6.05%		6.11%	101.0%
<b>Unfunded Liability Rate</b>	0.26%		(0.54%)	(207.7%)
<b>Sum of Rate</b>	6.31%		5.57%	88.3%
<b>SubDiv #: 206</b>	<b>Employer Name: Henderson County</b>			
<b>Contributing Members:</b>	275		283	102.9%
<b>Present Value of Benefits</b>	24,571,863		26,843,173	109.2%
<b>Total Future Normal Cost</b>	4,424,296		4,785,895	108.2%
<b>Total Accrued Liability</b>	20,147,567		22,057,278	109.5%
<b>Unfunded Accrued Liability</b>	3,269,412		3,003,049	91.9%
<b>Normal Cost Rate</b>	7.56%		7.61%	100.7%
<b>Unfunded Liability Rate</b>	3.03%		2.47%	81.5%
<b>Sum of Rate</b>	10.59%		10.08%	95.2%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 704      Employer Name: Henderson County Appraisal District</b>				
<b>Contributing Members:</b>			23	
Present Value of Benefits			443,933	
Total Future Normal Cost			190,193	
Total Accrued Liability			253,740	
Unfunded Accrued Liability			209,666	
Normal Cost Rate			3.69%	
Unfunded Liability Rate			3.33%	
Sum of Rate			7.02%	
<hr/>				
<b>SubDiv #: 207      Employer Name: Hidalgo County</b>				
<b>Contributing Members:</b>	2,108		2,264	107.4%
Present Value of Benefits	130,960,031		145,934,635	111.4%
Total Future Normal Cost	23,204,206		26,286,250	113.3%
Total Accrued Liability	107,755,825		119,648,385	111.0%
Unfunded Accrued Liability	17,106,662		16,665,139	97.4%
Normal Cost Rate	5.91%	5.91%	5.91%	100.0%
Unfunded Liability Rate	2.24%	2.35%	1.88%	83.9%
Sum of Rate	8.15%	8.26%	7.79%	95.6%
<hr/>				
<b>SubDiv #: 516      Employer Name: Hidalgo County Appraisal District</b>				
<b>Contributing Members:</b>	74		77	104.1%
Present Value of Benefits	7,040,511		7,863,824	111.7%
Total Future Normal Cost	1,068,668		1,253,357	117.3%
Total Accrued Liability	5,971,843		6,610,467	110.7%
Unfunded Accrued Liability	536,401		547,270	102.0%
Normal Cost Rate	5.79%	6.54%	6.56%	113.3%
Unfunded Liability Rate	2.57%	3.02%	2.34%	91.1%
Sum of Rate	8.36%	9.56%	8.90%	106.5%
<hr/>				
<b>SubDiv #: 401      Employer Name: Hidalgo County Drainage District #1</b>				
<b>Contributing Members:</b>	77		77	100.0%
Present Value of Benefits	4,088,702		4,720,047	115.4%
Total Future Normal Cost	1,264,611		1,342,106	106.1%
Total Accrued Liability	2,824,091		3,377,941	119.6%
Unfunded Accrued Liability	320,616		369,831	115.4%
Normal Cost Rate	8.46%	8.46%	8.36%	98.8%
Unfunded Liability Rate	1.38%	1.53%	1.44%	104.3%
Sum of Rate	9.84%	9.99%	9.80%	99.6%
<hr/>				
<b>SubDiv #: 438      Employer Name: Hidalgo County Irrigation District #2</b>				
<b>Contributing Members:</b>	39		40	102.6%
Present Value of Benefits	3,096,971		3,371,856	108.9%
Total Future Normal Cost	327,765		345,724	105.5%
Total Accrued Liability	2,769,206		3,026,132	109.3%
Unfunded Accrued Liability	393,509		402,999	102.4%
Normal Cost Rate	4.69%		4.68%	99.8%
Unfunded Liability Rate	4.60%		4.24%	92.2%
Sum of Rate	9.29%		8.92%	96.0%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 674</b>	<b>Employer Name: High Plains Underground Water Conservation District # 1</b>			
<b>Contributing Members:</b>	16		16	100.0%
<b>Present Value of Benefits</b>	225,912		289,302	128.1%
<b>Total Future Normal Cost</b>	121,961		127,176	104.3%
<b>Total Accrued Liability</b>	103,951		162,126	156.0%
<b>Unfunded Accrued Liability</b>	44,135		31,176	70.6%
<b>Normal Cost Rate</b>	2.71%		2.76%	101.8%
<b>Unfunded Liability Rate</b>	0.64%		0.38%	59.4%
<b>Sum of Rate</b>	3.35%		3.14%	93.7%
<b>SubDiv #: 208</b>	<b>Employer Name: Hill County</b>			
<b>Contributing Members:</b>	160		167	104.4%
<b>Present Value of Benefits</b>	8,987,141		9,071,963	100.9%
<b>Total Future Normal Cost</b>	1,263,124		1,366,852	108.2%
<b>Total Accrued Liability</b>	7,724,017		7,705,111	99.8%
<b>Unfunded Accrued Liability</b>	1,361,506		1,175,995	86.4%
<b>Normal Cost Rate</b>	4.63%		4.59%	99.1%
<b>Unfunded Liability Rate</b>	2.33%		1.86%	79.8%
<b>Sum of Rate</b>	6.96%		6.45%	92.7%
<b>SubDiv #: 209</b>	<b>Employer Name: Hockley County</b>			
<b>Contributing Members:</b>	110		110	100.0%
<b>Present Value of Benefits</b>	10,633,800		11,416,701	107.4%
<b>Total Future Normal Cost</b>	1,312,069		1,306,454	99.6%
<b>Total Accrued Liability</b>	9,321,731		10,110,247	108.5%
<b>Unfunded Accrued Liability</b>	2,142,608		2,085,417	97.3%
<b>Normal Cost Rate</b>	5.67%		5.65%	99.6%
<b>Unfunded Liability Rate</b>	5.70%		5.47%	96.0%
<b>Sum of Rate</b>	11.37%		11.12%	97.8%
<b>SubDiv #: 643</b>	<b>Employer Name: Homestead Municipal Utility District - El Paso County</b>			
<b>Contributing Members:</b>	8		8	100.0%
<b>Present Value of Benefits</b>	160,811		179,140	111.4%
<b>Total Future Normal Cost</b>	93,626		93,244	99.6%
<b>Total Accrued Liability</b>	67,185		85,896	127.8%
<b>Unfunded Accrued Liability</b>	(34,868)		(48,695)	139.7%
<b>Normal Cost Rate</b>	3.81%		3.72%	97.6%
<b>Unfunded Liability Rate</b>	(1.86%)		(2.83%)	152.2%
<b>Sum of Rate</b>	1.95%		0.89%	45.6%
<b>SubDiv #: 210</b>	<b>Employer Name: Hood County</b>			
<b>Contributing Members:</b>	218		226	103.7%
<b>Present Value of Benefits</b>	9,667,080		10,683,287	110.5%
<b>Total Future Normal Cost</b>	1,926,508		2,087,786	108.4%
<b>Total Accrued Liability</b>	7,740,572		8,595,501	111.0%
<b>Unfunded Accrued Liability</b>	979,072		863,669	88.2%
<b>Normal Cost Rate</b>	4.80%	4.80%	4.77%	99.4%
<b>Unfunded Liability Rate</b>	1.15%	1.21%	0.92%	80.0%
<b>Sum of Rate</b>	5.95%	6.01%	5.69%	95.6%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 211      Employer Name: Hopkins County</b>				
<b>Contributing Members:</b>	167		172	103.0%
Present Value of Benefits	10,771,479		11,856,570	110.1%
Total Future Normal Cost	2,070,545		2,187,991	105.7%
Total Accrued Liability	8,700,934		9,668,579	111.1%
Unfunded Accrued Liability	1,563,094		1,491,468	95.4%
Normal Cost Rate	6.48%	6.48%	6.46%	99.7%
Unfunded Liability Rate	2.56%	2.57%	2.28%	89.1%
Sum of Rate	9.04%	9.05%	8.74%	96.7%
<b>SubDiv #: 661      Employer Name: Hopkins County Appraisal District</b>				
<b>Contributing Members:</b>	10		9	90.0%
Present Value of Benefits	154,188		173,088	112.3%
Total Future Normal Cost	61,247		65,803	107.4%
Total Accrued Liability	92,941		107,285	115.4%
Unfunded Accrued Liability	11,671		(7,245)	(62.1%)
Normal Cost Rate	4.97%		5.04%	101.4%
Unfunded Liability Rate	0.39%		(0.53%)	(135.9%)
Sum of Rate	5.36%		4.51%	84.1%
<b>SubDiv #: 212      Employer Name: Houston County</b>				
<b>Contributing Members:</b>	98		101	103.1%
Present Value of Benefits	3,533,111		3,801,252	107.6%
Total Future Normal Cost	617,743		655,783	106.2%
Total Accrued Liability	2,915,368		3,145,469	107.9%
Unfunded Accrued Liability	37,058		2,560	6.9%
Normal Cost Rate	4.47%		4.40%	98.4%
Unfunded Liability Rate	0.13%		(0.01%)	(7.7%)
Sum of Rate	4.60%		4.39%	95.4%
<b>SubDiv #: 694      Employer Name: Houston County Appraisal District</b>				
<b>Contributing Members:</b>			8	
Present Value of Benefits			140,381	
Total Future Normal Cost			78,237	
Total Accrued Liability			62,144	
Unfunded Accrued Liability			33,466	
Normal Cost Rate			4.55%	
Unfunded Liability Rate			1.55%	
Sum of Rate			6.10%	
<b>SubDiv #: 213      Employer Name: Howard County</b>				
<b>Contributing Members:</b>	152		153	100.7%
Present Value of Benefits	13,129,888		13,138,101	100.1%
Total Future Normal Cost	1,563,911		1,634,109	104.5%
Total Accrued Liability	11,565,977		11,503,992	99.5%
Unfunded Accrued Liability	2,727,977		2,574,677	94.4%
Normal Cost Rate	5.48%		5.44%	99.3%
Unfunded Liability Rate	5.10%		4.47%	87.6%
Sum of Rate	10.58%		9.91%	93.7%

## Comparison of Contribution Rates for Variable-Rate Plans

SubDiv #:	Employer Name:	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
SubDiv #: 214	Employer Name: Hudspeth County				
Contributing Members:		67		67	100.0%
Present Value of Benefits		2,350,871		2,413,628	102.7%
Total Future Normal Cost		364,880		400,634	109.8%
Total Accrued Liability		1,985,991		2,012,994	101.4%
Unfunded Accrued Liability		79,953		28,208	35.3%
Normal Cost Rate		3.83%		3.91%	102.1%
Unfunded Liability Rate		0.38%		0.07%	18.4%
Sum of Rate		4.21%		3.98%	94.5%
SubDiv #: 215	Employer Name: Hunt County				
Contributing Members:		296		306	103.4%
Present Value of Benefits		20,761,240		22,512,124	108.4%
Total Future Normal Cost		3,711,960		4,065,899	109.5%
Total Accrued Liability		17,049,280		18,446,225	108.2%
Unfunded Accrued Liability		2,856,690		2,677,379	93.7%
Normal Cost Rate		6.48%		6.48%	100.0%
Unfunded Liability Rate		2.56%		2.16%	84.4%
Sum of Rate		9.04%		8.64%	95.6%
SubDiv #: 216	Employer Name: Hutchinson County				
Contributing Members:		129		129	100.0%
Present Value of Benefits		13,494,680		13,525,397	100.2%
Total Future Normal Cost		1,548,094		1,565,799	101.1%
Total Accrued Liability		11,946,586		11,959,598	100.1%
Unfunded Accrued Liability		1,247,257		1,081,047	86.7%
Normal Cost Rate		5.67%		5.68%	100.2%
Unfunded Liability Rate		2.63%		2.16%	82.1%
Sum of Rate		8.30%		7.84%	94.5%
SubDiv #: 217	Employer Name: Irion County				
Contributing Members:		28		29	103.6%
Present Value of Benefits		2,144,633		2,277,275	106.2%
Total Future Normal Cost		266,813		281,273	105.4%
Total Accrued Liability		1,877,820		1,996,002	106.3%
Unfunded Accrued Liability		61,907		14,156	22.9%
Normal Cost Rate		7.12%		7.18%	100.8%
Unfunded Liability Rate		1.00%		0.13%	13.0%
Sum of Rate		8.12%		7.31%	90.0%
SubDiv #: 218	Employer Name: Jack County				
Contributing Members:		64		67	104.7%
Present Value of Benefits		4,552,933		4,906,228	107.8%
Total Future Normal Cost		618,775		640,161	103.5%
Total Accrued Liability		3,934,158		4,266,067	108.4%
Unfunded Accrued Liability		618,223		616,670	99.7%
Normal Cost Rate		5.52%		5.53%	100.2%
Unfunded Liability Rate		2.83%		2.63%	92.9%
Sum of Rate		8.35%		8.16%	97.7%



## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 592      Employer Name: Jack County Appraisal District</b>				
<b>Contributing Members:</b>	4		5	125.0%
Present Value of Benefits	260,928		298,807	114.5%
Total Future Normal Cost	26,089		34,877	133.7%
Total Accrued Liability	234,839		263,930	112.4%
Unfunded Accrued Liability	37,919		39,235	103.5%
Normal Cost Rate	3.66%	3.66%	3.65%	99.7%
Unfunded Liability Rate	3.34%	4.74%	3.33%	99.7%
Sum of Rate	7.00%	8.40%	6.98%	99.7%
<b>SubDiv #: 219      Employer Name: Jackson County</b>				
<b>Contributing Members:</b>	104		107	102.9%
Present Value of Benefits	8,034,076		8,826,682	109.9%
Total Future Normal Cost	1,007,117		1,037,721	103.0%
Total Accrued Liability	7,026,959		7,788,961	110.8%
Unfunded Accrued Liability	804,295		769,918	95.7%
Normal Cost Rate	5.08%		5.05%	99.4%
Unfunded Liability Rate	2.55%		2.28%	89.4%
Sum of Rate	7.63%		7.33%	96.1%
<b>SubDiv #: 441      Employer Name: Jackson County County-Wide Drainage District</b>				
<b>Contributing Members:</b>	8		8	100.0%
Present Value of Benefits	779,744		807,628	103.6%
Total Future Normal Cost	147,708		160,995	109.0%
Total Accrued Liability	632,036		646,633	102.3%
Unfunded Accrued Liability	12,390		18,566	149.8%
Normal Cost Rate	9.86%		9.54%	96.8%
Unfunded Liability Rate	0.64%		0.80%	125.0%
Sum of Rate	10.50%		10.34%	98.5%
<b>SubDiv #: 220      Employer Name: Jasper County</b>				
<b>Contributing Members:</b>	148		150	101.4%
Present Value of Benefits	13,447,356		14,604,743	108.6%
Total Future Normal Cost	2,004,459		2,088,574	104.2%
Total Accrued Liability	11,442,897		12,516,169	109.4%
Unfunded Accrued Liability	3,936,471		3,984,249	101.2%
Normal Cost Rate	7.44%		7.33%	98.5%
Unfunded Liability Rate	7.12%		6.79%	95.4%
Sum of Rate	14.56%		14.12%	97.0%
<b>SubDiv #: 657      Employer Name: Jasper County Water Control and Improvement District #1</b>				
<b>Contributing Members:</b>	5		5	100.0%
Present Value of Benefits	136,172		185,987	136.6%
Total Future Normal Cost	44,432		56,063	126.2%
Total Accrued Liability	91,740		129,924	141.6%
Unfunded Accrued Liability	25,660		34,935	136.1%
Normal Cost Rate	3.62%	4.39%	4.39%	121.3%
Unfunded Liability Rate	1.77%	2.60%	2.26%	127.7%
Sum of Rate	5.39%	6.99%	6.65%	123.4%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 221</b>	<b>Employer Name: Jeff Davis County</b>			
<b>Contributing Members:</b>	18		19	105.6%
<b>Present Value of Benefits</b>	791,787		857,203	108.3%
<b>Total Future Normal Cost</b>	149,055		141,976	95.3%
<b>Total Accrued Liability</b>	642,732		715,227	111.3%
<b>Unfunded Accrued Liability</b>	40,002		38,264	95.7%
<b>Normal Cost Rate</b>	5.83%		5.56%	95.4%
<b>Unfunded Liability Rate</b>	1.03%		0.91%	88.3%
<b>Sum of Rate</b>	6.86%		6.47%	94.3%
<b>SubDiv #: 222</b>	<b>Employer Name: Jefferson County</b>			
<b>Contributing Members:</b>	1,171		1,131	96.6%
<b>Present Value of Benefits</b>	159,517,142		165,874,183	104.0%
<b>Total Future Normal Cost</b>	23,717,760		22,931,253	96.7%
<b>Total Accrued Liability</b>	135,799,382		142,942,930	105.3%
<b>Unfunded Accrued Liability</b>	27,365,827		26,109,594	95.4%
<b>Normal Cost Rate</b>	6.33%		6.33%	100.0%
<b>Unfunded Liability Rate</b>	4.44%		4.30%	96.8%
<b>Sum of Rate</b>	10.77%		10.63%	98.7%
<b>SubDiv #: 404</b>	<b>Employer Name: Jefferson County Drainage District #3</b>			
<b>Contributing Members:</b>	8		8	100.0%
<b>Present Value of Benefits</b>	717,839		783,513	109.1%
<b>Total Future Normal Cost</b>	69,321		67,695	97.7%
<b>Total Accrued Liability</b>	648,518		715,818	110.4%
<b>Unfunded Accrued Liability</b>	78,096		70,654	90.5%
<b>Normal Cost Rate</b>	4.38%		4.39%	100.2%
<b>Unfunded Liability Rate</b>	4.42%		3.85%	87.1%
<b>Sum of Rate</b>	8.80%		8.24%	93.6%
<b>SubDiv #: 408</b>	<b>Employer Name: Jefferson County Drainage District #6</b>			
<b>Contributing Members:</b>	71		73	102.8%
<b>Present Value of Benefits</b>	10,482,154		11,162,478	106.5%
<b>Total Future Normal Cost</b>	1,818,788		1,885,725	103.7%
<b>Total Accrued Liability</b>	8,663,366		9,276,753	107.1%
<b>Unfunded Accrued Liability</b>	1,156,515		1,123,645	97.2%
<b>Normal Cost Rate</b>	7.69%		7.68%	99.9%
<b>Unfunded Liability Rate</b>	3.07%		2.76%	89.9%
<b>Sum of Rate</b>	10.76%		10.44%	97.0%
<b>SubDiv #: 405</b>	<b>Employer Name: Jefferson County Drainage District #7</b>			
<b>Contributing Members:</b>	72		73	101.4%
<b>Present Value of Benefits</b>	13,922,807		14,874,694	106.8%
<b>Total Future Normal Cost</b>	1,502,792		1,508,423	100.4%
<b>Total Accrued Liability</b>	12,420,015		13,366,271	107.6%
<b>Unfunded Accrued Liability</b>	2,237,082		2,234,485	99.9%
<b>Normal Cost Rate</b>	5.42%		5.39%	99.4%
<b>Unfunded Liability Rate</b>	4.99%		4.82%	96.6%
<b>Sum of Rate</b>	10.41%		10.21%	98.1%

# Comparison of Contribution Rates for Variable-Rate Plans

SubDiv #:	Employer Name:	12/31/02 Val	New Plan	12/31/03 Val	Ratio 03/02
SubDiv #: 451	Employer Name: Jefferson County Water Control and Improvement District #10				
Contributing Members:		9		8	88.9%
Present Value of Benefits		691,485		523,348	75.7%
Total Future Normal Cost		122,420		140,002	114.4%
Total Accrued Liability		569,065		383,346	67.4%
Unfunded Accrued Liability		(18,828)		(98,498)	523.1%
Normal Cost Rate		5.36%		5.51%	102.8%
Unfunded Liability Rate		(0.60%)		(3.27%)	545.0%
Sum of Rate		4.76%		2.24%	47.1%
SubDiv #: 706	Employer Name: Jefferson County Waterway and Navigation District				
Contributing Members:				5	
Present Value of Benefits				149,412	
Total Future Normal Cost				98,949	
Total Accrued Liability				50,463	
Unfunded Accrued Liability				33,131	
Normal Cost Rate				6.94%	
Unfunded Liability Rate				1.37%	
Sum of Rate				8.31%	
SubDiv #: 223	Employer Name: Jim Hogg County				
Contributing Members:		136		137	100.7%
Present Value of Benefits		3,688,851		3,944,970	106.9%
Total Future Normal Cost		573,790		574,714	100.2%
Total Accrued Liability		3,115,061		3,370,256	108.2%
Unfunded Accrued Liability		617,331		511,644	82.9%
Normal Cost Rate		3.11%		3.16%	101.6%
Unfunded Liability Rate		1.96%		1.57%	80.1%
Sum of Rate		5.07%		4.73%	93.3%
SubDiv #: 680	Employer Name: Jim Hogg County Appraisal District				
Contributing Members:		3		3	100.0%
Present Value of Benefits		51,004		60,950	119.5%
Total Future Normal Cost		41,596		42,546	102.3%
Total Accrued Liability		9,408		18,404	195.6%
Unfunded Accrued Liability		3,064		1,482	48.4%
Normal Cost Rate		5.26%		5.25%	99.8%
Unfunded Liability Rate		0.37%		0.06%	16.2%
Sum of Rate		5.63%		5.31%	94.3%
SubDiv #: 656	Employer Name: Jim Hogg County Fire District #2				
Contributing Members:		2		2	100.0%
Present Value of Benefits		21,526		26,133	121.4%
Total Future Normal Cost		9,189		9,554	104.0%
Total Accrued Liability		12,337		16,579	134.4%
Unfunded Accrued Liability		(2,092)		(2,390)	114.2%
Normal Cost Rate		3.01%		3.01%	100.0%
Unfunded Liability Rate		(0.45%)		(0.50%)	111.1%
Sum of Rate		2.56%		2.51%	98.0%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 641</b>	<b>Employer Name: Jim Hogg County Water Control and Improvement District #2</b>			
<b>Contributing Members:</b>	10		10	100.0%
<b>Present Value of Benefits</b>	284,385		337,807	118.8%
<b>Total Future Normal Cost</b>	55,808		61,254	109.8%
<b>Total Accrued Liability</b>	228,577		276,553	121.0%
<b>Unfunded Accrued Liability</b>	59,797		54,404	91.0%
<b>Normal Cost Rate</b>	3.79%		3.78%	99.7%
<b>Unfunded Liability Rate</b>	2.62%		2.09%	79.8%
<b>Sum of Rate</b>	6.41%		5.87%	91.6%
<b>SubDiv #: 224</b>	<b>Employer Name: Jim Wells County</b>			
<b>Contributing Members:</b>	220		213	96.8%
<b>Present Value of Benefits</b>	13,533,308		14,517,525	107.3%
<b>Total Future Normal Cost</b>	2,054,794		2,010,346	97.8%
<b>Total Accrued Liability</b>	11,478,514		12,507,179	109.0%
<b>Unfunded Accrued Liability</b>	1,129,531		985,998	87.3%
<b>Normal Cost Rate</b>	5.72%	5.72%	5.71%	99.8%
<b>Unfunded Liability Rate</b>	1.52%	1.61%	1.28%	84.2%
<b>Sum of Rate</b>	7.24%	7.33%	6.99%	96.5%
<b>SubDiv #: 225</b>	<b>Employer Name: Johnson County</b>			
<b>Contributing Members:</b>	487		504	103.5%
<b>Present Value of Benefits</b>	27,656,211		30,247,087	109.4%
<b>Total Future Normal Cost</b>	4,926,822		5,081,313	103.1%
<b>Total Accrued Liability</b>	22,729,389		25,165,774	110.7%
<b>Unfunded Accrued Liability</b>	2,728,905		2,421,810	88.7%
<b>Normal Cost Rate</b>	5.98%		5.89%	98.5%
<b>Unfunded Liability Rate</b>	1.49%		1.22%	81.9%
<b>Sum of Rate</b>	7.47%		7.11%	95.2%
<b>SubDiv #: 584</b>	<b>Employer Name: Johnson County Fresh Water Supply District #1</b>			
<b>Contributing Members:</b>	9		8	88.9%
<b>Present Value of Benefits</b>	259,561		329,034	126.8%
<b>Total Future Normal Cost</b>	82,567		101,581	123.0%
<b>Total Accrued Liability</b>	176,994		227,453	128.5%
<b>Unfunded Accrued Liability</b>	18,246		10,971	60.1%
<b>Normal Cost Rate</b>	3.92%	3.92%	3.89%	99.2%
<b>Unfunded Liability Rate</b>	0.33%	0.43%	(0.11%)	(33.3%)
<b>Sum of Rate</b>	4.25%	4.35%	3.78%	88.9%
<b>SubDiv #: 226</b>	<b>Employer Name: Jones County</b>			
<b>Contributing Members:</b>	85		87	102.4%
<b>Present Value of Benefits</b>	5,593,470		5,984,714	107.0%
<b>Total Future Normal Cost</b>	701,491		728,044	103.8%
<b>Total Accrued Liability</b>	4,891,979		5,256,670	107.5%
<b>Unfunded Accrued Liability</b>	1,048,440		971,429	92.7%
<b>Normal Cost Rate</b>	5.83%		5.90%	101.2%
<b>Unfunded Liability Rate</b>	4.34%		3.83%	88.2%
<b>Sum of Rate</b>	10.17%		9.73%	95.7%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 496      Employer Name: Jones County Appraisal District</b>				
<b>Contributing Members:</b>	5		5	100.0%
Present Value of Benefits	620,297		683,306	110.2%
Total Future Normal Cost	67,460		66,020	97.9%
Total Accrued Liability	552,837		617,286	111.7%
Unfunded Accrued Liability	64,297		56,273	87.5%
Normal Cost Rate	5.40%		5.25%	97.2%
Unfunded Liability Rate	3.72%		3.00%	80.6%
Sum of Rate	9.12%		8.25%	90.5%
<b>SubDiv #: 227      Employer Name: Karnes County</b>				
<b>Contributing Members:</b>	106		108	101.9%
Present Value of Benefits	5,308,719		5,648,878	106.4%
Total Future Normal Cost	879,035		879,246	100.0%
Total Accrued Liability	4,429,684		4,769,632	107.7%
Unfunded Accrued Liability	648,045		618,286	95.4%
Normal Cost Rate	5.78%		5.72%	99.0%
Unfunded Liability Rate	2.42%		2.25%	93.0%
Sum of Rate	8.20%		7.97%	97.2%
<b>SubDiv #: 524      Employer Name: Karnes County Appraisal District</b>				
<b>Contributing Members:</b>	5		5	100.0%
Present Value of Benefits	289,972		324,701	112.0%
Total Future Normal Cost	63,762		66,355	104.1%
Total Accrued Liability	226,210		258,346	114.2%
Unfunded Accrued Liability	20,323		21,255	104.6%
Normal Cost Rate	4.77%		4.71%	98.7%
Unfunded Liability Rate	1.71%		1.58%	92.4%
Sum of Rate	6.48%		6.29%	97.1%
<b>SubDiv #: 228      Employer Name: Kaufman County</b>				
<b>Contributing Members:</b>	290		301	103.8%
Present Value of Benefits	20,079,506		21,063,975	104.9%
Total Future Normal Cost	3,109,405		3,307,051	106.4%
Total Accrued Liability	16,970,101		17,756,924	104.6%
Unfunded Accrued Liability	1,435,950		1,045,589	72.8%
Normal Cost Rate	6.26%	6.26%	6.19%	98.9%
Unfunded Liability Rate	1.34%	1.34%	0.86%	64.2%
Sum of Rate	7.60%	7.60%	7.05%	92.8%
<b>SubDiv #: 662      Employer Name: Kaufman County Appraisal District</b>				
<b>Contributing Members:</b>	19		21	110.5%
Present Value of Benefits	663,668		853,402	128.6%
Total Future Normal Cost	201,110		224,968	111.9%
Total Accrued Liability	462,558		628,434	135.9%
Unfunded Accrued Liability	167,875		209,313	124.7%
Normal Cost Rate	5.18%	5.18%	5.24%	101.2%
Unfunded Liability Rate	3.01%	4.06%	3.39%	112.6%
Sum of Rate	8.19%	9.24%	8.63%	105.4%

# Comparison of Contribution Rates for Variable-Rate Plans

SubDiv #:	Employer Name:	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
SubDiv #: 671	Kendall Appraisal District				
Contributing Members:		13		14	107.7%
Present Value of Benefits		290,476		369,516	127.2%
Total Future Normal Cost		154,032		166,700	108.2%
Total Accrued Liability		136,444		202,816	148.6%
Unfunded Accrued Liability		48,035		43,536	90.6%
Normal Cost Rate		5.65%		5.61%	99.3%
Unfunded Liability Rate		1.11%		0.98%	88.3%
Sum of Rate		6.76%		6.59%	97.5%
SubDiv #: 229	Kendall County				
Contributing Members:		150		165	110.0%
Present Value of Benefits		6,743,030		7,603,819	112.8%
Total Future Normal Cost		1,291,031		1,422,497	110.2%
Total Accrued Liability		5,451,999		6,181,322	113.4%
Unfunded Accrued Liability		943,698		863,853	91.5%
Normal Cost Rate		4.45%		4.50%	101.1%
Unfunded Liability Rate		1.70%		1.34%	78.8%
Sum of Rate		6.15%		5.84%	95.0%
SubDiv #: 619	Kendall County Water Control and Improvement District #1				
Contributing Members:		6		6	100.0%
Present Value of Benefits		411,933		466,422	113.2%
Total Future Normal Cost		65,490		64,877	99.1%
Total Accrued Liability		346,443		401,545	115.9%
Unfunded Accrued Liability		69,423		59,967	86.4%
Normal Cost Rate		4.58%		4.58%	100.0%
Unfunded Liability Rate		3.50%		2.88%	82.3%
Sum of Rate		8.08%		7.46%	92.3%
SubDiv #: 230	Kenedy County				
Contributing Members:		39		42	107.7%
Present Value of Benefits		3,512,351		3,949,758	112.5%
Total Future Normal Cost		591,200		795,229	134.5%
Total Accrued Liability		2,921,151		3,154,529	108.0%
Unfunded Accrued Liability		888,847		978,498	110.1%
Normal Cost Rate		7.39%	9.09%	9.27%	125.4%
Unfunded Liability Rate		7.32%	10.99%	7.17%	98.0%
Sum of Rate		14.71%	20.08%	16.44%	111.8%
SubDiv #: 231	Kent County				
Contributing Members:		62		59	95.2%
Present Value of Benefits		3,215,523		3,403,633	105.9%
Total Future Normal Cost		518,694		491,358	94.7%
Total Accrued Liability		2,696,829		2,912,275	108.0%
Unfunded Accrued Liability		449,024		400,167	89.1%
Normal Cost Rate		5.05%		5.07%	100.4%
Unfunded Liability Rate		2.45%		2.23%	91.0%
Sum of Rate		7.50%		7.30%	97.3%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 594      Employer Name: Kent County Tax Appraisal District</b>				
<b>Contributing Members:</b>	2		2	100.0%
Present Value of Benefits	174,386		135,909	77.9%
Total Future Normal Cost	21,539		28,576	132.7%
Total Accrued Liability	152,847		107,333	70.2%
Unfunded Accrued Liability	31,006		28,469	91.8%
Normal Cost Rate	8.15%		8.11%	99.5%
Unfunded Liability Rate	4.31%		6.46%	149.9%
Sum of Rate	12.46%		14.57%	116.9%
<b>SubDiv #: 232      Employer Name: Kerr County</b>				
<b>Contributing Members:</b>	287		287	100.0%
Present Value of Benefits	16,491,364		17,981,179	109.0%
Total Future Normal Cost	3,036,239		3,085,142	101.6%
Total Accrued Liability	13,455,125		14,896,037	110.7%
Unfunded Accrued Liability	2,110,206		1,895,641	89.8%
Normal Cost Rate	5.97%		5.91%	99.0%
Unfunded Liability Rate	2.00%		1.70%	85.0%
Sum of Rate	7.97%		7.61%	95.5%
<b>SubDiv #: 653      Employer Name: Kerr Emergency 9-1-1 Network</b>				
<b>Contributing Members:</b>	4		4	100.0%
Present Value of Benefits	138,053		180,589	130.8%
Total Future Normal Cost	63,022		84,854	134.6%
Total Accrued Liability	75,031		95,735	127.6%
Unfunded Accrued Liability	(16,513)		(25,948)	157.1%
Normal Cost Rate	5.40%		5.41%	100.2%
Unfunded Liability Rate	(1.88%)		(2.29%)	121.8%
Sum of Rate	3.52%		3.12%	88.6%
<b>SubDiv #: 233      Employer Name: Kimble County</b>				
<b>Contributing Members:</b>	44		37	84.1%
Present Value of Benefits	1,388,211		1,315,054	94.7%
Total Future Normal Cost	365,998		295,499	80.7%
Total Accrued Liability	1,022,213		1,019,555	99.7%
Unfunded Accrued Liability	(12,890)		(37,646)	292.1%
Normal Cost Rate	4.68%	4.68%	4.77%	101.9%
Unfunded Liability Rate	(0.07%)	(0.02%)	(0.31%)	442.9%
Sum of Rate	4.61%	4.66%	4.46%	96.7%
<b>SubDiv #: 234      Employer Name: King County</b>				
<b>Contributing Members:</b>	14		16	114.3%
Present Value of Benefits	1,232,926		1,349,318	109.4%
Total Future Normal Cost	135,558		150,618	111.1%
Total Accrued Liability	1,097,368		1,198,700	109.2%
Unfunded Accrued Liability	38,987		17,704	45.4%
Normal Cost Rate	4.84%		4.97%	102.7%
Unfunded Liability Rate	0.82%		0.29%	35.4%
Sum of Rate	5.66%		5.26%	92.9%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 235</b>	<b>Employer Name: Kinney County</b>			
<b>Contributing Members:</b>	49		47	95.9%
<b>Present Value of Benefits</b>	2,245,145		2,365,119	105.3%
<b>Total Future Normal Cost</b>	416,389		386,456	92.8%
<b>Total Accrued Liability</b>	1,828,756		1,978,663	108.2%
<b>Unfunded Accrued Liability</b>	(9,580)		(94,285)	984.2%
<b>Normal Cost Rate</b>	6.59%		6.48%	98.3%
<b>Unfunded Liability Rate</b>	(0.03%)		(0.66%)	2200.0%
<b>Sum of Rate</b>	6.56%		5.82%	88.7%
<b>SubDiv #: 579</b>	<b>Employer Name: Kinney County Appraisal District</b>			
<b>Contributing Members:</b>	3		3	100.0%
<b>Present Value of Benefits</b>	139,092		110,045	79.1%
<b>Total Future Normal Cost</b>	21,572		21,697	100.6%
<b>Total Accrued Liability</b>	117,520		88,348	75.2%
<b>Unfunded Accrued Liability</b>	27,762		28,243	101.7%
<b>Normal Cost Rate</b>	4.61%		4.62%	100.2%
<b>Unfunded Liability Rate</b>	3.90%		3.71%	95.1%
<b>Sum of Rate</b>	8.51%		8.33%	97.9%
<b>SubDiv #: 236</b>	<b>Employer Name: Kleberg County</b>			
<b>Contributing Members:</b>	264		266	100.8%
<b>Present Value of Benefits</b>	20,800,062		21,501,142	103.4%
<b>Total Future Normal Cost</b>	2,921,373		3,043,542	104.2%
<b>Total Accrued Liability</b>	17,878,689		18,457,600	103.2%
<b>Unfunded Accrued Liability</b>	911,120		722,752	79.3%
<b>Normal Cost Rate</b>	6.67%		6.71%	100.6%
<b>Unfunded Liability Rate</b>	1.06%		0.78%	73.6%
<b>Sum of Rate</b>	7.73%		7.49%	96.9%
<b>SubDiv #: 237</b>	<b>Employer Name: Knox County</b>			
<b>Contributing Members:</b>	39		38	97.4%
<b>Present Value of Benefits</b>	1,258,550		1,331,214	105.8%
<b>Total Future Normal Cost</b>	171,138		163,659	95.6%
<b>Total Accrued Liability</b>	1,087,412		1,167,555	107.4%
<b>Unfunded Accrued Liability</b>	(178,373)		(233,868)	131.1%
<b>Normal Cost Rate</b>	4.15%		4.21%	101.4%
<b>Unfunded Liability Rate</b>	(1.87%)		(2.44%)	130.5%
<b>Sum of Rate</b>	2.28%		1.77%	77.6%
<b>SubDiv #: 519</b>	<b>Employer Name: Knox County Appraisal District</b>			
<b>Contributing Members:</b>	4		4	100.0%
<b>Present Value of Benefits</b>	202,090		217,355	107.6%
<b>Total Future Normal Cost</b>	19,994		16,574	82.9%
<b>Total Accrued Liability</b>	182,096		200,781	110.3%
<b>Unfunded Accrued Liability</b>	6,827		1,689	24.7%
<b>Normal Cost Rate</b>	5.49%		5.81%	105.8%
<b>Unfunded Liability Rate</b>	1.09%		0.19%	17.4%
<b>Sum of Rate</b>	6.58%		6.00%	91.2%



## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 241</b>	<b>Employer Name: La Salle County</b>			
<b>Contributing Members:</b>	52		55	105.8%
<b>Present Value of Benefits</b>	3,820,123		4,058,208	106.2%
<b>Total Future Normal Cost</b>	602,590		575,574	95.5%
<b>Total Accrued Liability</b>	3,217,533		3,482,634	108.2%
<b>Unfunded Accrued Liability</b>	381,981		258,908	67.8%
<b>Normal Cost Rate</b>	7.52%		7.49%	99.6%
<b>Unfunded Liability Rate</b>	2.61%		1.73%	66.3%
<b>Sum of Rate</b>	10.13%		9.22%	91.0%
<b>SubDiv #: 540</b>	<b>Employer Name: Laguna Madre Water District - Cameron County</b>			
<b>Contributing Members:</b>	69		66	95.7%
<b>Present Value of Benefits</b>	5,030,305		5,305,479	105.5%
<b>Total Future Normal Cost</b>	873,258		877,871	100.5%
<b>Total Accrued Liability</b>	4,157,047		4,427,608	106.5%
<b>Unfunded Accrued Liability</b>	1,330,922		1,125,635	84.6%
<b>Normal Cost Rate</b>	6.48%		6.58%	101.5%
<b>Unfunded Liability Rate</b>	6.59%		5.42%	82.2%
<b>Sum of Rate</b>	13.07%		12.00%	91.8%
<b>SubDiv #: 514</b>	<b>Employer Name: Lakeway Municipal Utility District - Travis County</b>			
<b>Contributing Members:</b>	21		21	100.0%
<b>Present Value of Benefits</b>	1,808,114		1,864,798	103.1%
<b>Total Future Normal Cost</b>	337,102		360,855	107.0%
<b>Total Accrued Liability</b>	1,471,012		1,503,943	102.2%
<b>Unfunded Accrued Liability</b>	180,324		165,255	91.6%
<b>Normal Cost Rate</b>	4.92%		4.93%	100.2%
<b>Unfunded Liability Rate</b>	2.26%		1.91%	84.5%
<b>Sum of Rate</b>	7.18%		6.84%	95.3%
<b>SubDiv #: 238</b>	<b>Employer Name: Lamar County</b>			
<b>Contributing Members:</b>	180		185	102.8%
<b>Present Value of Benefits</b>	13,199,419		14,330,074	108.6%
<b>Total Future Normal Cost</b>	2,186,653		2,299,820	105.2%
<b>Total Accrued Liability</b>	11,012,766		12,030,254	109.2%
<b>Unfunded Accrued Liability</b>	1,353,080		1,312,359	97.0%
<b>Normal Cost Rate</b>	6.79%		6.79%	100.0%
<b>Unfunded Liability Rate</b>	2.11%		1.90%	90.0%
<b>Sum of Rate</b>	8.90%		8.69%	97.6%
<b>SubDiv #: 239</b>	<b>Employer Name: Lamb County</b>			
<b>Contributing Members:</b>	90		89	98.9%
<b>Present Value of Benefits</b>	6,584,714		7,016,404	106.6%
<b>Total Future Normal Cost</b>	836,766		879,945	105.2%
<b>Total Accrued Liability</b>	5,747,948		6,136,459	106.8%
<b>Unfunded Accrued Liability</b>	1,015,913		835,656	82.3%
<b>Normal Cost Rate</b>	5.42%		5.41%	99.8%
<b>Unfunded Liability Rate</b>	3.32%		2.55%	76.8%
<b>Sum of Rate</b>	8.74%		7.96%	91.1%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 240</b>	<b>Employer Name: Lampasas County</b>			
<b>Contributing Members:</b>	82		87	106.1%
<b>Present Value of Benefits</b>	5,620,690		6,364,469	113.2%
<b>Total Future Normal Cost</b>	871,335		1,117,354	128.2%
<b>Total Accrued Liability</b>	4,749,355		5,247,115	110.5%
<b>Unfunded Accrued Liability</b>	1,124,634		1,237,961	110.1%
<b>Normal Cost Rate</b>	7.03%	7.84%	7.75%	110.2%
<b>Unfunded Liability Rate</b>	4.44%	5.92%	4.08%	91.9%
<b>Sum of Rate</b>	11.47%	13.76%	11.83%	103.1%
<b>SubDiv #: 650</b>	<b>Employer Name: Lampasas County Appraisal District</b>			
<b>Contributing Members:</b>	6		6	100.0%
<b>Present Value of Benefits</b>	186,399		232,063	124.5%
<b>Total Future Normal Cost</b>	84,315		93,834	111.3%
<b>Total Accrued Liability</b>	102,084		138,229	135.4%
<b>Unfunded Accrued Liability</b>	45,147		47,439	105.1%
<b>Normal Cost Rate</b>	6.95%		6.93%	99.7%
<b>Unfunded Liability Rate</b>	3.22%		3.03%	94.1%
<b>Sum of Rate</b>	10.17%		9.96%	97.9%
<b>SubDiv #: 242</b>	<b>Employer Name: Lavaca County</b>			
<b>Contributing Members:</b>	160		168	105.0%
<b>Present Value of Benefits</b>	11,890,821		12,956,217	109.0%
<b>Total Future Normal Cost</b>	1,562,766		1,638,622	104.9%
<b>Total Accrued Liability</b>	10,328,055		11,317,595	109.6%
<b>Unfunded Accrued Liability</b>	1,605,548		1,456,930	90.7%
<b>Normal Cost Rate</b>	5.37%		5.37%	100.0%
<b>Unfunded Liability Rate</b>	3.00%		2.49%	83.0%
<b>Sum of Rate</b>	8.37%		7.86%	93.9%
<b>SubDiv #: 243</b>	<b>Employer Name: Lee County</b>			
<b>Contributing Members:</b>	86		88	102.3%
<b>Present Value of Benefits</b>	6,196,614		6,580,112	106.2%
<b>Total Future Normal Cost</b>	630,228		664,064	105.4%
<b>Total Accrued Liability</b>	5,566,386		5,916,048	106.3%
<b>Unfunded Accrued Liability</b>	950,086		872,735	91.9%
<b>Normal Cost Rate</b>	4.11%		4.05%	98.5%
<b>Unfunded Liability Rate</b>	3.42%		2.94%	86.0%
<b>Sum of Rate</b>	7.53%		6.99%	92.8%
<b>SubDiv #: 244</b>	<b>Employer Name: Leon County</b>			
<b>Contributing Members:</b>	89		99	111.2%
<b>Present Value of Benefits</b>	3,478,132		3,941,076	113.3%
<b>Total Future Normal Cost</b>	615,768		733,643	119.1%
<b>Total Accrued Liability</b>	2,862,364		3,207,433	112.1%
<b>Unfunded Accrued Liability</b>	(224,873)		(332,833)	148.0%
<b>Normal Cost Rate</b>	4.40%		4.38%	99.5%
<b>Unfunded Liability Rate</b>	(0.89%)		(1.09%)	122.5%
<b>Sum of Rate</b>	3.51%		3.29%	93.7%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 468      Employer Name: Leon County Central Appraisal District</b>				
<b>Contributing Members:</b>	5		5	100.0%
Present Value of Benefits	403,607		450,730	111.7%
Total Future Normal Cost	48,574		48,687	100.2%
Total Accrued Liability	355,033		402,043	113.2%
Unfunded Accrued Liability	(85,430)		(93,520)	109.5%
Normal Cost Rate	3.75%		3.84%	102.4%
Unfunded Liability Rate	(3.47%)		(3.65%)	105.2%
Sum of Rate	0.28%		0.19%	67.9%
<b>SubDiv #: 245      Employer Name: Liberty County</b>				
<b>Contributing Members:</b>	296		305	103.0%
Present Value of Benefits	26,469,919		29,143,089	110.1%
Total Future Normal Cost	4,140,042		4,315,236	104.2%
Total Accrued Liability	22,329,877		24,827,853	111.2%
Unfunded Accrued Liability	5,572,602		5,637,947	101.2%
Normal Cost Rate	8.00%		7.96%	99.5%
Unfunded Liability Rate	5.08%		4.81%	94.7%
Sum of Rate	13.08%		12.77%	97.6%
<b>SubDiv #: 481      Employer Name: Liberty County Central Appraisal District</b>				
<b>Contributing Members:</b>	29		28	96.6%
Present Value of Benefits	1,778,869		2,034,406	114.4%
Total Future Normal Cost	396,230		431,401	108.9%
Total Accrued Liability	1,382,639		1,603,005	115.9%
Unfunded Accrued Liability	(52,101)		(37,133)	71.3%
Normal Cost Rate	8.25%		8.27%	100.2%
Unfunded Liability Rate	(0.48%)		(0.33%)	68.8%
Sum of Rate	7.77%		7.94%	102.2%
<b>SubDiv #: 246      Employer Name: Limestone County</b>				
<b>Contributing Members:</b>	151		159	105.3%
Present Value of Benefits	8,917,050		9,634,504	108.0%
Total Future Normal Cost	1,377,948		1,489,561	108.1%
Total Accrued Liability	7,539,102		8,144,943	108.0%
Unfunded Accrued Liability	281,464		96,890	34.4%
Normal Cost Rate	5.30%		5.26%	99.2%
Unfunded Liability Rate	0.42%		0.04%	9.5%
Sum of Rate	5.72%		5.30%	92.7%
<b>SubDiv #: 695      Employer Name: Limestone County Appraisal District</b>				
<b>Contributing Members:</b>			8	
Present Value of Benefits			174,927	
Total Future Normal Cost			93,166	
Total Accrued Liability			81,761	
Unfunded Accrued Liability			45,924	
Normal Cost Rate			6.22%	
Unfunded Liability Rate			1.98%	
Sum of Rate			8.20%	

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 247</b>	<b>Employer Name: Lipscomb County</b>			
<b>Contributing Members:</b>	45		46	102.2%
<b>Present Value of Benefits</b>	3,470,720		3,388,241	97.6%
<b>Total Future Normal Cost</b>	390,975		398,251	101.9%
<b>Total Accrued Liability</b>	3,079,745		2,989,990	97.1%
<b>Unfunded Accrued Liability</b>	436,089		329,409	75.5%
<b>Normal Cost Rate</b>	5.28%		5.32%	100.8%
<b>Unfunded Liability Rate</b>	3.33%		2.32%	69.7%
<b>Sum of Rate</b>	8.61%		7.64%	88.7%
<b>SubDiv #: 248</b>	<b>Employer Name: Live Oak County</b>			
<b>Contributing Members:</b>	84		87	103.6%
<b>Present Value of Benefits</b>	5,211,607		5,390,151	103.4%
<b>Total Future Normal Cost</b>	761,885		754,247	99.0%
<b>Total Accrued Liability</b>	4,449,722		4,635,904	104.2%
<b>Unfunded Accrued Liability</b>	1,058,515		1,043,842	98.6%
<b>Normal Cost Rate</b>	6.20%		6.07%	97.9%
<b>Unfunded Liability Rate</b>	4.38%		4.23%	96.6%
<b>Sum of Rate</b>	10.58%		10.30%	97.4%
<b>SubDiv #: 591</b>	<b>Employer Name: Live Oak County Appraisal District</b>			
<b>Contributing Members:</b>	7		7	100.0%
<b>Present Value of Benefits</b>	478,459		533,876	111.6%
<b>Total Future Normal Cost</b>	93,139		97,910	105.1%
<b>Total Accrued Liability</b>	385,320		435,966	113.1%
<b>Unfunded Accrued Liability</b>	99,453		111,387	112.0%
<b>Normal Cost Rate</b>	5.82%		5.65%	97.1%
<b>Unfunded Liability Rate</b>	5.48%		5.87%	107.1%
<b>Sum of Rate</b>	11.30%		11.52%	101.9%
<b>SubDiv #: 249</b>	<b>Employer Name: Llano County</b>			
<b>Contributing Members:</b>	122		127	104.1%
<b>Present Value of Benefits</b>	6,850,868		7,504,085	109.5%
<b>Total Future Normal Cost</b>	998,668		1,057,715	105.9%
<b>Total Accrued Liability</b>	5,852,200		6,446,370	110.2%
<b>Unfunded Accrued Liability</b>	899,979		843,646	93.7%
<b>Normal Cost Rate</b>	5.67%		5.71%	100.7%
<b>Unfunded Liability Rate</b>	2.26%		1.96%	86.7%
<b>Sum of Rate</b>	7.93%		7.67%	96.7%
<b>SubDiv #: 654</b>	<b>Employer Name: Llano County Hospital Authority</b>			
<b>Contributing Members:</b>	0		0	0.0%
<b>Present Value of Benefits</b>	869,559		804,756	92.5%
<b>Total Future Normal Cost</b>	0		0	
<b>Total Accrued Liability</b>	869,559		804,756	92.5%
<b>Unfunded Accrued Liability</b>	(494,156)		(512,851)	103.8%
<b>Normal Cost Rate</b>	0.00%		0.00%	
<b>Unfunded Liability Rate</b>	0.00%		0.00%	
<b>Sum of Rate</b>	0.00%		0.00%	

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 250</b>	<b>Employer Name: Loving County</b>			
<b>Contributing Members:</b>	15		15	100.0%
<b>Present Value of Benefits</b>	1,759,368		1,925,043	109.4%
<b>Total Future Normal Cost</b>	139,714		133,117	95.3%
<b>Total Accrued Liability</b>	1,619,654		1,791,926	110.6%
<b>Unfunded Accrued Liability</b>	336,554		328,529	97.6%
<b>Normal Cost Rate</b>	6.24%	6.24%	6.14%	98.4%
<b>Unfunded Liability Rate</b>	7.63%	7.95%	7.14%	93.6%
<b>Sum of Rate</b>	13.87%	14.19%	13.28%	95.7%
<b>SubDiv #: 513</b>	<b>Employer Name: Loving County Appraisal District</b>			
<b>Contributing Members:</b>	1		1	100.0%
<b>Present Value of Benefits</b>	46,438		55,351	119.2%
<b>Total Future Normal Cost</b>	23,438		25,596	109.2%
<b>Total Accrued Liability</b>	23,000		29,755	129.4%
<b>Unfunded Accrued Liability</b>	11,445		17,959	156.9%
<b>Normal Cost Rate</b>	7.87%	7.87%	7.87%	100.0%
<b>Unfunded Liability Rate</b>	4.31%	5.14%	5.95%	138.1%
<b>Sum of Rate</b>	12.18%	13.01%	13.82%	113.5%
<b>SubDiv #: 499</b>	<b>Employer Name: Lubbock Central Appraisal District</b>			
<b>Contributing Members:</b>	52		53	101.9%
<b>Present Value of Benefits</b>	6,428,084		7,138,681	111.1%
<b>Total Future Normal Cost</b>	853,226		858,872	100.7%
<b>Total Accrued Liability</b>	5,574,858		6,279,809	112.6%
<b>Unfunded Accrued Liability</b>	277,312		340,817	122.9%
<b>Normal Cost Rate</b>	6.36%	6.36%	6.62%	104.1%
<b>Unfunded Liability Rate</b>	2.74%	2.74%	1.80%	65.7%
<b>Sum of Rate</b>	9.10%	9.10%	8.42%	92.5%
<b>SubDiv #: 251</b>	<b>Employer Name: Lubbock County</b>			
<b>Contributing Members:</b>	864		873	101.0%
<b>Present Value of Benefits</b>	68,315,749		72,989,906	106.8%
<b>Total Future Normal Cost</b>	10,572,864		11,135,658	105.3%
<b>Total Accrued Liability</b>	57,742,885		61,854,248	107.1%
<b>Unfunded Accrued Liability</b>	10,359,626		10,009,310	96.6%
<b>Normal Cost Rate</b>	5.96%	5.96%	6.01%	100.8%
<b>Unfunded Liability Rate</b>	2.94%	3.07%	2.64%	89.8%
<b>Sum of Rate</b>	8.90%	9.03%	8.65%	97.2%
<b>SubDiv #: 425</b>	<b>Employer Name: Lubbock County Water Control and Improvement District #1</b>			
<b>Contributing Members:</b>	11		12	109.1%
<b>Present Value of Benefits</b>	436,569		462,527	105.9%
<b>Total Future Normal Cost</b>	117,927		137,500	116.6%
<b>Total Accrued Liability</b>	318,642		325,027	102.0%
<b>Unfunded Accrued Liability</b>	(127,479)		(153,934)	120.8%
<b>Normal Cost Rate</b>	8.00%		8.05%	100.6%
<b>Unfunded Liability Rate</b>	(4.04%)		(3.83%)	94.8%
<b>Sum of Rate</b>	3.96%		4.22%	106.6%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 558      Employer Name: Lubbock Emergency Communication District</b>				
<b>Contributing Members:</b>	7		6	85.7%
Present Value of Benefits	529,254		598,476	113.1%
Total Future Normal Cost	129,128		129,506	100.3%
Total Accrued Liability	400,126		468,970	117.2%
Unfunded Accrued Liability	23,186		20,505	88.4%
Normal Cost Rate	5.14%		5.23%	101.8%
Unfunded Liability Rate	0.87%		0.74%	85.1%
<b>Sum of Rate</b>	<u>6.01%</u>		<u>5.97%</u>	<u>99.3%</u>
<b>SubDiv #: 647      Employer Name: Lubbock Reese Redevelopment Authority</b>				
<b>Contributing Members:</b>	10		8	80.0%
Present Value of Benefits	229,915		252,752	109.9%
Total Future Normal Cost	90,036		78,723	87.4%
Total Accrued Liability	139,879		174,029	124.4%
Unfunded Accrued Liability	(107,381)		(125,330)	116.7%
Normal Cost Rate	2.98%		2.98%	100.0%
Unfunded Liability Rate	(2.53%)		(2.98%)	117.8%
<b>Sum of Rate</b>	<u>0.45%</u>		<u>0.00%</u>	<u>0.0%</u>
<b>SubDiv #: 639      Employer Name: Lumberton Municipal Utility District</b>				
<b>Contributing Members:</b>	26		27	103.8%
Present Value of Benefits	459,535		637,044	138.6%
Total Future Normal Cost	177,676		259,550	146.1%
Total Accrued Liability	281,859		377,494	133.9%
Unfunded Accrued Liability	23,838		36,909	154.8%
Normal Cost Rate	2.90%	3.62%	3.55%	122.4%
Unfunded Liability Rate	0.34%	0.55%	0.43%	126.5%
<b>Sum of Rate</b>	<u>3.24%</u>	<u>4.17%</u>	<u>3.98%</u>	<u>122.8%</u>
<b>SubDiv #: 252      Employer Name: Lynn County</b>				
<b>Contributing Members:</b>	49		51	104.1%
Present Value of Benefits	1,223,958		1,384,166	113.1%
Total Future Normal Cost	200,080		216,240	108.1%
Total Accrued Liability	1,023,878		1,167,926	114.1%
Unfunded Accrued Liability	(108,110)		(162,389)	150.2%
Normal Cost Rate	2.92%		2.92%	100.0%
Unfunded Liability Rate	(1.04%)		(1.33%)	127.9%
<b>Sum of Rate</b>	<u>1.88%</u>		<u>1.59%</u>	<u>84.6%</u>
<b>SubDiv #: 497      Employer Name: Lynn County Appraisal District</b>				
<b>Contributing Members:</b>	2		2	100.0%
Present Value of Benefits	98,236		110,300	112.3%
Total Future Normal Cost	22,644		22,763	100.5%
Total Accrued Liability	75,592		87,537	115.8%
Unfunded Accrued Liability	(24)		179	(753.1%)
Normal Cost Rate	4.93%	4.93%	4.93%	100.0%
Unfunded Liability Rate	0.00%	0.42%	(0.01%)	
<b>Sum of Rate</b>	<u>4.93%</u>	<u>5.35%</u>	<u>4.92%</u>	<u>99.8%</u>

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 442      Employer Name: Lynn County Hospital District</b>				
<b>Contributing Members:</b>	71		70	98.6%
<b>Present Value of Benefits</b>	4,342,335		4,312,972	99.3%
<b>Total Future Normal Cost</b>	865,103		675,912	78.1%
<b>Total Accrued Liability</b>	3,477,232		3,637,060	104.6%
<b>Unfunded Accrued Liability</b>	315,124		137,298	43.6%
<b>Normal Cost Rate</b>	6.77%	4.86%	4.96%	73.3%
<b>Unfunded Liability Rate</b>	1.77%	1.19%	0.69%	39.0%
<b>Sum of Rate</b>	8.54%	6.05%	5.65%	66.2%
<b>SubDiv #: 630      Employer Name: Macedonia - Eylau Municipal Utility District - Bowie County</b>				
<b>Contributing Members:</b>	7		7	100.0%
<b>Present Value of Benefits</b>	382,134		441,083	115.4%
<b>Total Future Normal Cost</b>	69,275		73,770	106.5%
<b>Total Accrued Liability</b>	312,859		367,313	117.4%
<b>Unfunded Accrued Liability</b>	41,399		28,158	68.0%
<b>Normal Cost Rate</b>	3.70%		3.70%	100.0%
<b>Unfunded Liability Rate</b>	1.59%		0.84%	52.8%
<b>Sum of Rate</b>	5.29%		4.54%	85.8%
<b>SubDiv #: 500      Employer Name: Mackenzie Municipal Water Authority - Briscoe County</b>				
<b>Contributing Members:</b>	8		4	50.0%
<b>Present Value of Benefits</b>	984,872		884,227	89.8%
<b>Total Future Normal Cost</b>	57,869		18,879	32.6%
<b>Total Accrued Liability</b>	927,003		865,348	93.3%
<b>Unfunded Accrued Liability</b>	16,493		(43,175)	(261.8%)
<b>Normal Cost Rate</b>	4.29%		4.23%	98.6%
<b>Unfunded Liability Rate</b>	0.15%		(3.68%)	(2453.3%)
<b>Sum of Rate</b>	4.44%		0.55%	12.4%
<b>SubDiv #: 256      Employer Name: Madison County</b>				
<b>Contributing Members:</b>	73		73	100.0%
<b>Present Value of Benefits</b>	2,001,750		2,192,218	109.5%
<b>Total Future Normal Cost</b>	326,553		318,225	97.4%
<b>Total Accrued Liability</b>	1,675,197		1,873,993	111.9%
<b>Unfunded Accrued Liability</b>	397,232		392,241	98.7%
<b>Normal Cost Rate</b>	4.11%	4.11%	4.00%	97.3%
<b>Unfunded Liability Rate</b>	1.97%	1.99%	1.86%	94.4%
<b>Sum of Rate</b>	6.08%	6.10%	5.86%	96.4%
<b>SubDiv #: 596      Employer Name: Madison County Appraisal District</b>				
<b>Contributing Members:</b>	4		5	125.0%
<b>Present Value of Benefits</b>	168,342		196,720	116.9%
<b>Total Future Normal Cost</b>	16,741		22,075	131.9%
<b>Total Accrued Liability</b>	151,601		174,645	115.2%
<b>Unfunded Accrued Liability</b>	27,105		24,785	91.4%
<b>Normal Cost Rate</b>	2.52%		2.49%	98.8%
<b>Unfunded Liability Rate</b>	2.38%		1.73%	72.7%
<b>Sum of Rate</b>	4.90%		4.22%	86.1%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 257</b>	<b>Employer Name: Marion County</b>			
<b>Contributing Members:</b>	66		65	98.5%
Present Value of Benefits	4,213,606		4,285,894	101.7%
Total Future Normal Cost	546,830		558,675	102.2%
Total Accrued Liability	3,666,776		3,727,219	101.6%
Unfunded Accrued Liability	291,690		28,940	9.9%
Normal Cost Rate	7.00%		6.96%	99.4%
Unfunded Liability Rate	1.74%		0.03%	1.7%
Sum of Rate	8.74%		6.99%	80.0%
<b>SubDiv #: 675</b>	<b>Employer Name: Marion County Appraisal District</b>			
<b>Contributing Members:</b>	6		7	116.7%
Present Value of Benefits	100,311		147,361	146.9%
Total Future Normal Cost	68,475		107,900	157.6%
Total Accrued Liability	31,836		39,461	124.0%
Unfunded Accrued Liability	12,563		(4,496)	(35.8%)
Normal Cost Rate	5.55%		5.46%	98.4%
Unfunded Liability Rate	0.85%		(0.43%)	(50.6%)
Sum of Rate	6.40%		5.03%	78.6%
<b>SubDiv #: 658</b>	<b>Employer Name: Marshall-Harrison County Health District</b>			
<b>Contributing Members:</b>	10		5	50.0%
Present Value of Benefits	208,189		155,405	74.6%
Total Future Normal Cost	107,114		49,504	46.2%
Total Accrued Liability	101,075		105,901	104.8%
Unfunded Accrued Liability	4,957		(24,710)	(498.5%)
Normal Cost Rate	6.03%		6.45%	107.0%
Unfunded Liability Rate	0.24%		(2.04%)	(850.0%)
Sum of Rate	6.27%		4.41%	70.3%
<b>SubDiv #: 258</b>	<b>Employer Name: Martin County</b>			
<b>Contributing Members:</b>	54		52	96.3%
Present Value of Benefits	4,383,748		4,651,344	106.1%
Total Future Normal Cost	494,931		508,038	102.6%
Total Accrued Liability	3,888,817		4,143,306	106.5%
Unfunded Accrued Liability	686,538		648,843	94.5%
Normal Cost Rate	6.10%		6.15%	100.8%
Unfunded Liability Rate	4.59%		4.35%	94.8%
Sum of Rate	10.69%		10.50%	98.2%
<b>SubDiv #: 595</b>	<b>Employer Name: Martin County Appraisal District</b>			
<b>Contributing Members:</b>	3		3	100.0%
Present Value of Benefits	126,621		124,402	98.2%
Total Future Normal Cost	21,233		20,164	95.0%
Total Accrued Liability	105,388		104,238	98.9%
Unfunded Accrued Liability	18,336		2,343	12.8%
Normal Cost Rate	3.57%		3.57%	100.0%
Unfunded Liability Rate	2.55%		0.08%	3.1%
Sum of Rate	6.12%		3.65%	59.6%



# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 259</b>	<b>Employer Name: Mason County</b>			
<b>Contributing Members:</b>	36		37	102.8%
<b>Present Value of Benefits</b>	1,573,193		1,708,032	108.6%
<b>Total Future Normal Cost</b>	232,967		244,869	105.1%
<b>Total Accrued Liability</b>	1,340,226		1,463,163	109.2%
<b>Unfunded Accrued Liability</b>	127,930		84,306	65.9%
<b>Normal Cost Rate</b>	5.12%		5.18%	101.2%
<b>Unfunded Liability Rate</b>	1.53%		0.89%	58.2%
<b>Sum of Rate</b>	6.65%		6.07%	91.3%
<b>SubDiv #: 260</b>	<b>Employer Name: Matagorda County</b>			
<b>Contributing Members:</b>	223		219	98.2%
<b>Present Value of Benefits</b>	20,035,735		22,742,760	113.5%
<b>Total Future Normal Cost</b>	2,407,761		2,632,290	109.3%
<b>Total Accrued Liability</b>	17,627,974		20,110,470	114.1%
<b>Unfunded Accrued Liability</b>	3,301,571		4,430,505	134.2%
<b>Normal Cost Rate</b>	5.69%	6.42%	6.41%	112.7%
<b>Unfunded Liability Rate</b>	4.17%	5.90%	5.62%	134.8%
<b>Sum of Rate</b>	9.86%	12.32%	12.03%	122.0%
<b>SubDiv #: 678</b>	<b>Employer Name: Matagorda County Drainage District</b>			
<b>Contributing Members:</b>	8		8	100.0%
<b>Present Value of Benefits</b>	179,724		239,204	133.1%
<b>Total Future Normal Cost</b>	105,702		114,579	108.4%
<b>Total Accrued Liability</b>	74,022		124,625	168.4%
<b>Unfunded Accrued Liability</b>	34,818		36,257	104.1%
<b>Normal Cost Rate</b>	6.65%	7.49%	7.49%	112.6%
<b>Unfunded Liability Rate</b>	1.31%	1.75%	1.52%	116.0%
<b>Sum of Rate</b>	7.96%	9.24%	9.01%	113.2%
<b>SubDiv #: 440</b>	<b>Employer Name: Matagorda County Hospital District</b>			
<b>Contributing Members:</b>	237		240	101.3%
<b>Present Value of Benefits</b>	17,206,216		17,919,638	104.1%
<b>Total Future Normal Cost</b>	1,891,239		2,028,584	107.3%
<b>Total Accrued Liability</b>	15,314,977		15,891,054	103.8%
<b>Unfunded Accrued Liability</b>	(1,069,656)		(1,492,977)	139.6%
<b>Normal Cost Rate</b>	4.08%		4.05%	99.3%
<b>Unfunded Liability Rate</b>	(1.37%)		(1.78%)	129.9%
<b>Sum of Rate</b>	2.71%		2.27%	83.8%
<b>SubDiv #: 677</b>	<b>Employer Name: Matagorda County Navigation District #1</b>			
<b>Contributing Members:</b>	6		6	100.0%
<b>Present Value of Benefits</b>	131,539		182,079	138.4%
<b>Total Future Normal Cost</b>	102,426		128,745	125.7%
<b>Total Accrued Liability</b>	29,113		53,334	183.2%
<b>Unfunded Accrued Liability</b>	1,217		(7,766)	(638.1%)
<b>Normal Cost Rate</b>	9.16%	10.35%	10.42%	113.8%
<b>Unfunded Liability Rate</b>	(0.05%)	0.25%	(0.49%)	980.0%
<b>Sum of Rate</b>	9.11%	10.60%	9.93%	109.0%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 261</b>	<b>Employer Name: Maverick County</b>			
<b>Contributing Members:</b>	202		215	106.4%
<b>Present Value of Benefits</b>	9,196,631		10,154,930	110.4%
<b>Total Future Normal Cost</b>	1,751,380		1,952,655	111.5%
<b>Total Accrued Liability</b>	7,445,251		8,202,275	110.2%
<b>Unfunded Accrued Liability</b>	512,395		356,714	69.6%
<b>Normal Cost Rate</b>	5.01%	5.01%	5.10%	101.8%
<b>Unfunded Liability Rate</b>	0.91%	1.03%	0.52%	57.1%
<b>Sum of Rate</b>	5.92%	6.04%	5.62%	94.9%
<b>SubDiv #: 253</b>	<b>Employer Name: Mc Culloch County</b>			
<b>Contributing Members:</b>	40		40	100.0%
<b>Present Value of Benefits</b>	2,045,163		2,073,688	101.4%
<b>Total Future Normal Cost</b>	295,939		280,991	94.9%
<b>Total Accrued Liability</b>	1,749,224		1,792,697	102.5%
<b>Unfunded Accrued Liability</b>	(125,624)		(197,451)	157.2%
<b>Normal Cost Rate</b>	5.40%	5.40%	5.39%	99.8%
<b>Unfunded Liability Rate</b>	(1.12%)	(0.96%)	(1.70%)	151.8%
<b>Sum of Rate</b>	4.28%	4.44%	3.69%	86.2%
<b>SubDiv #: 512</b>	<b>Employer Name: Mc Culloch County Appraisal District</b>			
<b>Contributing Members:</b>	4		4	100.0%
<b>Present Value of Benefits</b>	340,591		443,067	130.1%
<b>Total Future Normal Cost</b>	33,749		54,638	161.9%
<b>Total Accrued Liability</b>	306,842		388,429	126.6%
<b>Unfunded Accrued Liability</b>	(37,214)		(6,181)	16.6%
<b>Normal Cost Rate</b>	3.60%	6.65%	6.81%	189.2%
<b>Unfunded Liability Rate</b>	(3.60%)	0.24%	(0.65%)	18.1%
<b>Sum of Rate</b>	0.00%	6.89%	6.16%	
<b>SubDiv #: 491</b>	<b>Employer Name: Mc Lennan County Appraisal District</b>			
<b>Contributing Members:</b>	35		39	111.4%
<b>Present Value of Benefits</b>	5,627,445		6,149,310	109.3%
<b>Total Future Normal Cost</b>	500,669		567,265	113.3%
<b>Total Accrued Liability</b>	5,126,776		5,582,045	108.9%
<b>Unfunded Accrued Liability</b>	845,186		912,494	108.0%
<b>Normal Cost Rate</b>	6.51%	6.51%	6.38%	98.0%
<b>Unfunded Liability Rate</b>	6.49%	6.80%	6.01%	92.6%
<b>Sum of Rate</b>	13.00%	13.31%	12.39%	95.3%
<b>SubDiv #: 255</b>	<b>Employer Name: Mc Mullen County</b>			
<b>Contributing Members:</b>	35		35	100.0%
<b>Present Value of Benefits</b>	2,365,968		2,305,243	97.4%
<b>Total Future Normal Cost</b>	182,015		178,123	97.9%
<b>Total Accrued Liability</b>	2,183,953		2,127,120	97.4%
<b>Unfunded Accrued Liability</b>	376,824		355,679	94.4%
<b>Normal Cost Rate</b>	4.56%		4.52%	99.1%
<b>Unfunded Liability Rate</b>	4.89%		4.65%	95.1%
<b>Sum of Rate</b>	9.45%		9.17%	97.0%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 254      Employer Name: McLennan County</b>				
Contributing Members:	806		820	101.7%
Present Value of Benefits	98,124,416		106,386,048	108.4%
Total Future Normal Cost	15,769,082		16,630,895	105.5%
Total Accrued Liability	82,355,334		89,755,153	109.0%
Unfunded Accrued Liability	20,075,492		19,438,976	96.8%
Normal Cost Rate	8.19%	8.19%	8.15%	99.5%
Unfunded Liability Rate	5.63%	5.72%	5.07%	90.1%
Sum of Rate	13.82%	13.91%	13.22%	95.7%
<b>SubDiv #: 679      Employer Name: McLennan County Water Control and Improvement District #2</b>				
Contributing Members:	2		3	150.0%
Present Value of Benefits	26,659		49,751	186.6%
Total Future Normal Cost	19,535		35,042	179.4%
Total Accrued Liability	7,124		14,709	206.5%
Unfunded Accrued Liability	2,324		2,455	105.6%
Normal Cost Rate	3.05%		3.02%	99.0%
Unfunded Liability Rate	0.39%		0.24%	61.5%
Sum of Rate	3.44%		3.26%	94.8%
<b>SubDiv #: 701      Employer Name: Meadowlakes Municipal Utility District</b>				
Contributing Members:			6	
Present Value of Benefits			155,480	
Total Future Normal Cost			127,970	
Total Accrued Liability			27,510	
Unfunded Accrued Liability			8,326	
Normal Cost Rate			5.07%	
Unfunded Liability Rate			0.41%	
Sum of Rate			5.48%	
<b>SubDiv #: 599      Employer Name: Medical Arts Hospital - Dawson County</b>				
Contributing Members:	78		66	84.6%
Present Value of Benefits	3,171,282		3,315,906	104.6%
Total Future Normal Cost	370,999		319,134	86.0%
Total Accrued Liability	2,800,283		2,996,772	107.0%
Unfunded Accrued Liability	(346,342)		(445,208)	128.5%
Normal Cost Rate	2.22%		2.20%	99.1%
Unfunded Liability Rate	(1.84%)		(2.20%)	119.6%
Sum of Rate	0.38%		0.00%	0.0%
<b>SubDiv #: 262      Employer Name: Medina County</b>				
Contributing Members:	179		187	104.5%
Present Value of Benefits	8,076,654		8,581,240	106.2%
Total Future Normal Cost	1,346,122		1,436,336	106.7%
Total Accrued Liability	6,730,532		7,144,904	106.2%
Unfunded Accrued Liability	689,416		481,220	69.8%
Normal Cost Rate	5.08%		5.10%	100.4%
Unfunded Liability Rate	1.24%		0.76%	61.3%
Sum of Rate	6.32%		5.86%	92.7%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 705</b>	<b>Employer Name: Medina County 911 District</b>			
<b>Contributing Members:</b>			2	
Present Value of Benefits			63,763	
Total Future Normal Cost			57,338	
Total Accrued Liability			6,425	
Unfunded Accrued Liability			2,245	
Normal Cost Rate			6.55%	
Unfunded Liability Rate			<u>0.34%</u>	
Sum of Rate			6.89%	
<b>SubDiv #: 535</b>	<b>Employer Name: Medina County Appraisal District</b>			
<b>Contributing Members:</b>	10		9	90.0%
Present Value of Benefits	885,208		957,292	108.1%
Total Future Normal Cost	105,587		91,927	87.1%
Total Accrued Liability	779,621		865,365	111.0%
Unfunded Accrued Liability	96,976		79,486	82.0%
Normal Cost Rate	4.38%		4.38%	100.0%
Unfunded Liability Rate	<u>3.32%</u>		<u>2.86%</u>	<u>86.1%</u>
Sum of Rate	7.70%		7.24%	94.0%
<b>SubDiv #: 419</b>	<b>Employer Name: Memorial Medical Center - Calhoun County</b>			
<b>Contributing Members:</b>	177		180	101.7%
Present Value of Benefits	10,615,331		11,638,856	109.6%
Total Future Normal Cost	2,055,723		2,237,249	108.8%
Total Accrued Liability	8,559,608		9,401,607	109.8%
Unfunded Accrued Liability	(999,813)		(1,108,614)	110.9%
Normal Cost Rate	5.23%	5.23%	5.27%	100.8%
Unfunded Liability Rate	<u>(1.22%)</u>	<u>(1.10%)</u>	<u>(1.25%)</u>	<u>102.5%</u>
Sum of Rate	4.01%	4.13%	4.02%	100.2%
<b>SubDiv #: 263</b>	<b>Employer Name: Menard County</b>			
<b>Contributing Members:</b>	26		29	111.5%
Present Value of Benefits	1,433,862		1,619,324	112.9%
Total Future Normal Cost	200,584		231,109	115.2%
Total Accrued Liability	1,233,278		1,388,215	112.6%
Unfunded Accrued Liability	154,310		147,991	95.9%
Normal Cost Rate	5.69%	5.69%	5.70%	100.2%
Unfunded Liability Rate	<u>2.76%</u>	<u>2.99%</u>	<u>2.13%</u>	<u>77.2%</u>
Sum of Rate	8.45%	8.68%	7.83%	92.7%
<b>SubDiv #: 669</b>	<b>Employer Name: Middle Rio Grande Development Council</b>			
<b>Contributing Members:</b>	173		129	74.6%
Present Value of Benefits	5,903,572		5,489,893	93.0%
Total Future Normal Cost	3,301,514		2,500,075	75.7%
Total Accrued Liability	2,602,058		2,989,818	114.9%
Unfunded Accrued Liability	1,032,298		634,505	61.5%
Normal Cost Rate	8.67%		8.71%	100.5%
Unfunded Liability Rate	<u>2.39%</u>		<u>1.70%</u>	<u>71.1%</u>
Sum of Rate	11.06%		10.41%	94.1%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 492</b>	<b>Employer Name: Midland Central Appraisal District</b>			
<b>Contributing Members:</b>	25		24	96.0%
<b>Present Value of Benefits</b>	4,822,104		5,291,530	109.7%
<b>Total Future Normal Cost</b>	454,257		422,089	92.9%
<b>Total Accrued Liability</b>	4,367,847		4,869,441	111.5%
<b>Unfunded Accrued Liability</b>	158,128		109,506	69.3%
<b>Normal Cost Rate</b>	7.22%	7.22%	7.21%	99.9%
<b>Unfunded Liability Rate</b>	1.76%	1.80%	1.08%	61.4%
<b>Sum of Rate</b>	8.98%	9.02%	8.29%	92.3%
<b>SubDiv #: 264</b>	<b>Employer Name: Midland County</b>			
<b>Contributing Members:</b>	565		555	98.2%
<b>Present Value of Benefits</b>	51,054,329		53,750,006	105.3%
<b>Total Future Normal Cost</b>	5,782,826		5,795,342	100.2%
<b>Total Accrued Liability</b>	45,271,503		47,954,664	105.9%
<b>Unfunded Accrued Liability</b>	8,187,412		7,380,894	90.1%
<b>Normal Cost Rate</b>	5.34%		5.31%	99.4%
<b>Unfunded Liability Rate</b>	3.85%		3.41%	88.6%
<b>Sum of Rate</b>	9.19%		8.72%	94.9%
<b>SubDiv #: 570</b>	<b>Employer Name: Midland Emergency Communication District</b>			
<b>Contributing Members:</b>	3		3	100.0%
<b>Present Value of Benefits</b>	350,962		395,139	112.6%
<b>Total Future Normal Cost</b>	62,122		61,396	98.8%
<b>Total Accrued Liability</b>	288,840		333,743	115.5%
<b>Unfunded Accrued Liability</b>	22,522		20,283	90.1%
<b>Normal Cost Rate</b>	5.70%		5.69%	99.8%
<b>Unfunded Liability Rate</b>	1.77%		1.48%	83.6%
<b>Sum of Rate</b>	7.47%		7.17%	96.0%
<b>SubDiv #: 265</b>	<b>Employer Name: Milam County</b>			
<b>Contributing Members:</b>	133		139	104.5%
<b>Present Value of Benefits</b>	8,502,795		9,388,888	110.4%
<b>Total Future Normal Cost</b>	1,110,124		1,244,779	112.1%
<b>Total Accrued Liability</b>	7,392,671		8,144,109	110.2%
<b>Unfunded Accrued Liability</b>	988,572		941,276	95.2%
<b>Normal Cost Rate</b>	6.03%		6.04%	100.2%
<b>Unfunded Liability Rate</b>	2.47%		2.04%	82.6%
<b>Sum of Rate</b>	8.50%		8.08%	95.1%
<b>SubDiv #: 266</b>	<b>Employer Name: Mills County</b>			
<b>Contributing Members:</b>	37		40	108.1%
<b>Present Value of Benefits</b>	1,722,771		1,855,964	107.7%
<b>Total Future Normal Cost</b>	241,923		323,789	133.8%
<b>Total Accrued Liability</b>	1,480,848		1,532,175	103.5%
<b>Unfunded Accrued Liability</b>	135,390		73,564	54.3%
<b>Normal Cost Rate</b>	4.66%	5.44%	5.40%	115.9%
<b>Unfunded Liability Rate</b>	1.21%	1.36%	0.52%	43.0%
<b>Sum of Rate</b>	5.87%	6.80%	5.92%	100.9%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 617      Employer Name: Mills County Appraisal District</b>				
<b>Contributing Members:</b>	4		4	100.0%
Present Value of Benefits	63,705		70,859	111.2%
Total Future Normal Cost	19,680		18,409	93.5%
Total Accrued Liability	44,025		52,450	119.1%
Unfunded Accrued Liability	(26,907)		(34,434)	128.0%
Normal Cost Rate	3.16%		3.14%	99.4%
Unfunded Liability Rate	(2.03%)		(2.51%)	123.6%
Sum of Rate	1.13%		0.63%	55.8%
<hr/>				
<b>SubDiv #: 267      Employer Name: Mitchell County</b>				
<b>Contributing Members:</b>	65		64	98.5%
Present Value of Benefits	4,230,789		4,525,488	107.0%
Total Future Normal Cost	516,365		506,586	98.1%
Total Accrued Liability	3,714,424		4,018,902	108.2%
Unfunded Accrued Liability	587,607		551,387	93.8%
Normal Cost Rate	5.14%		5.12%	99.6%
Unfunded Liability Rate	2.89%		2.68%	92.7%
Sum of Rate	8.03%		7.80%	97.1%
<hr/>				
<b>SubDiv #: 484      Employer Name: Mitchell County Appraisal District</b>				
<b>Contributing Members:</b>	4		4	100.0%
Present Value of Benefits	220,798		239,253	108.4%
Total Future Normal Cost	68,222		62,245	91.2%
Total Accrued Liability	152,576		177,008	116.0%
Unfunded Accrued Liability	(10,284)		(12,799)	124.4%
Normal Cost Rate	9.59%		9.59%	100.0%
Unfunded Liability Rate	(0.92%)		(1.28%)	139.1%
Sum of Rate	8.67%		8.31%	95.8%
<hr/>				
<b>SubDiv #: 268      Employer Name: Montague County</b>				
<b>Contributing Members:</b>	91		96	105.5%
Present Value of Benefits	7,532,434		7,994,602	106.1%
Total Future Normal Cost	951,499		1,114,299	117.1%
Total Accrued Liability	6,580,935		6,880,303	104.5%
Unfunded Accrued Liability	1,647,675		1,659,635	100.7%
Normal Cost Rate	6.77%		6.72%	99.3%
Unfunded Liability Rate	5.64%		4.86%	86.2%
Sum of Rate	12.41%		11.58%	93.3%
<hr/>				
<b>SubDiv #: 605      Employer Name: Montgomery Central Appraisal District</b>				
<b>Contributing Members:</b>	63		63	100.0%
Present Value of Benefits	6,234,865		6,768,534	108.6%
Total Future Normal Cost	1,085,730		1,074,031	98.9%
Total Accrued Liability	5,149,135		5,694,503	110.6%
Unfunded Accrued Liability	2,060,802		1,804,697	87.6%
Normal Cost Rate	7.03%		7.03%	100.0%
Unfunded Liability Rate	9.63%		8.14%	84.5%
Sum of Rate	16.66%		15.17%	91.1%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 269</b>	<b>Employer Name: Montgomery County</b>			
<b>Contributing Members:</b>	1,401		1,455	103.9%
<b>Present Value of Benefits</b>	130,322,853		143,615,704	110.2%
<b>Total Future Normal Cost</b>	23,546,703		24,990,267	106.1%
<b>Total Accrued Liability</b>	106,776,150		118,625,437	111.1%
<b>Unfunded Accrued Liability</b>	16,935,806		16,395,065	96.8%
<b>Normal Cost Rate</b>	6.73%	6.73%	6.73%	100.0%
<b>Unfunded Liability Rate</b>	2.54%	2.62%	2.27%	89.4%
<b>Sum of Rate</b>	9.27%	9.35%	9.00%	97.1%
<b>SubDiv #: 667</b>	<b>Employer Name: Montgomery County Emergency Communication District</b>			
<b>Contributing Members:</b>	27		24	88.9%
<b>Present Value of Benefits</b>	654,428		1,014,337	155.0%
<b>Total Future Normal Cost</b>	292,720		287,185	98.1%
<b>Total Accrued Liability</b>	361,708		727,152	201.0%
<b>Unfunded Accrued Liability</b>	155,443		367,376	236.3%
<b>Normal Cost Rate</b>	4.03%	4.03%	4.07%	101.0%
<b>Unfunded Liability Rate</b>	1.61%	3.91%	3.77%	234.2%
<b>Sum of Rate</b>	5.64%	7.94%	7.84%	139.0%
<b>SubDiv #: 651</b>	<b>Employer Name: Montgomery County Emergency Service District #1</b>			
<b>Contributing Members:</b>	9		9	100.0%
<b>Present Value of Benefits</b>	464,167		468,004	100.8%
<b>Total Future Normal Cost</b>	321,763		297,471	92.5%
<b>Total Accrued Liability</b>	142,404		170,533	119.8%
<b>Unfunded Accrued Liability</b>	3,191		(15,614)	(489.3%)
<b>Normal Cost Rate</b>	6.04%		6.01%	99.5%
<b>Unfunded Liability Rate</b>	0.11%		(0.55%)	(500.0%)
<b>Sum of Rate</b>	6.15%		5.46%	88.8%
<b>SubDiv #: 696</b>	<b>Employer Name: Montgomery County Emergency Service District No 3</b>			
<b>Contributing Members:</b>			15	
<b>Present Value of Benefits</b>			112,220	
<b>Total Future Normal Cost</b>			74,472	
<b>Total Accrued Liability</b>			37,748	
<b>Unfunded Accrued Liability</b>			18,798	
<b>Normal Cost Rate</b>			2.02%	
<b>Unfunded Liability Rate</b>			0.57%	
<b>Sum of Rate</b>			2.59%	
<b>SubDiv #: 270</b>	<b>Employer Name: Moore County</b>			
<b>Contributing Members:</b>	124		131	105.6%
<b>Present Value of Benefits</b>	11,650,153		12,610,152	108.2%
<b>Total Future Normal Cost</b>	1,678,472		1,844,718	109.9%
<b>Total Accrued Liability</b>	9,971,681		10,765,434	108.0%
<b>Unfunded Accrued Liability</b>	1,739,852		1,789,107	102.8%
<b>Normal Cost Rate</b>	6.15%	6.15%	6.15%	100.0%
<b>Unfunded Liability Rate</b>	3.66%	3.85%	3.39%	92.6%
<b>Sum of Rate</b>	9.81%	10.00%	9.54%	97.2%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 412</b>	<b>Employer Name: Moore County Hospital District</b>			
<b>Contributing Members:</b>	248		245	98.8%
<b>Present Value of Benefits</b>	10,273,627		11,383,122	110.8%
<b>Total Future Normal Cost</b>	2,269,366		2,365,891	104.3%
<b>Total Accrued Liability</b>	8,004,261		9,017,231	112.7%
<b>Unfunded Accrued Liability</b>	(1,344,187)		(1,582,090)	117.7%
<b>Normal Cost Rate</b>	4.97%		5.02%	101.0%
<b>Unfunded Liability Rate</b>	(1.31%)		(1.52%)	116.0%
<b>Sum of Rate</b>	3.66%		3.50%	95.6%
<b>SubDiv #: 271</b>	<b>Employer Name: Morris County</b>			
<b>Contributing Members:</b>	67		70	104.5%
<b>Present Value of Benefits</b>	6,100,937		6,499,053	106.5%
<b>Total Future Normal Cost</b>	505,117		511,673	101.3%
<b>Total Accrued Liability</b>	5,595,820		5,987,380	107.0%
<b>Unfunded Accrued Liability</b>	910,181		908,129	99.8%
<b>Normal Cost Rate</b>	3.76%		3.76%	100.0%
<b>Unfunded Liability Rate</b>	4.33%		4.13%	95.4%
<b>Sum of Rate</b>	8.09%		7.89%	97.5%
<b>SubDiv #: 273</b>	<b>Employer Name: Nacogdoches County</b>			
<b>Contributing Members:</b>	263		261	99.2%
<b>Present Value of Benefits</b>	17,546,294		19,267,747	109.8%
<b>Total Future Normal Cost</b>	2,707,059		2,776,997	102.6%
<b>Total Accrued Liability</b>	14,839,235		16,490,750	111.1%
<b>Unfunded Accrued Liability</b>	2,011,535		1,908,105	94.9%
<b>Normal Cost Rate</b>	6.11%		6.02%	98.5%
<b>Unfunded Liability Rate</b>	2.16%		1.97%	91.2%
<b>Sum of Rate</b>	8.27%		7.99%	96.6%
<b>SubDiv #: 515</b>	<b>Employer Name: Navarro Central Appraisal District</b>			
<b>Contributing Members:</b>	10		10	100.0%
<b>Present Value of Benefits</b>	1,190,634		1,313,007	110.3%
<b>Total Future Normal Cost</b>	125,820		119,882	95.3%
<b>Total Accrued Liability</b>	1,064,814		1,193,125	112.1%
<b>Unfunded Accrued Liability</b>	113,901		96,897	85.1%
<b>Normal Cost Rate</b>	6.54%		6.53%	99.8%
<b>Unfunded Liability Rate</b>	3.47%		2.87%	82.7%
<b>Sum of Rate</b>	10.01%		9.40%	93.9%
<b>SubDiv #: 274</b>	<b>Employer Name: Navarro County</b>			
<b>Contributing Members:</b>	275		263	95.6%
<b>Present Value of Benefits</b>	21,736,604		22,756,624	104.7%
<b>Total Future Normal Cost</b>	3,940,889		3,628,003	92.1%
<b>Total Accrued Liability</b>	17,795,715		19,128,621	107.5%
<b>Unfunded Accrued Liability</b>	2,416,666		1,896,579	78.5%
<b>Normal Cost Rate</b>	6.31%		6.31%	100.0%
<b>Unfunded Liability Rate</b>	2.09%		1.73%	82.8%
<b>Sum of Rate</b>	8.40%		8.04%	95.7%



## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 572</b>	<b>Employer Name: Newton Central Appraisal District</b>			
<b>Contributing Members:</b>	10		10	100.0%
Present Value of Benefits	839,264		931,114	110.9%
Total Future Normal Cost	129,695		124,594	96.1%
Total Accrued Liability	709,569		806,520	113.7%
Unfunded Accrued Liability	132,845		116,922	88.0%
Normal Cost Rate	6.62%		6.63%	100.2%
Unfunded Liability Rate	5.23%		4.50%	86.0%
Sum of Rate	11.85%		11.13%	93.9%
<b>SubDiv #: 275</b>	<b>Employer Name: Newton County</b>			
<b>Contributing Members:</b>	83		79	95.2%
Present Value of Benefits	3,558,166		3,645,166	102.4%
Total Future Normal Cost	557,538		529,288	94.9%
Total Accrued Liability	3,000,628		3,115,878	103.8%
Unfunded Accrued Liability	91,053		(7,295)	(8.0%)
Normal Cost Rate	4.88%	4.88%	4.94%	101.2%
Unfunded Liability Rate	0.26%	0.43%	(0.17%)	(65.4%)
Sum of Rate	5.14%	5.31%	4.77%	92.8%
<b>SubDiv #: 276</b>	<b>Employer Name: Nolan County</b>			
<b>Contributing Members:</b>	98		99	101.0%
Present Value of Benefits	6,952,781		7,411,148	106.6%
Total Future Normal Cost	854,328		888,384	104.0%
Total Accrued Liability	6,098,453		6,522,764	107.0%
Unfunded Accrued Liability	1,108,953		1,102,263	99.4%
Normal Cost Rate	5.53%		5.52%	99.8%
Unfunded Liability Rate	3.53%		3.31%	93.8%
Sum of Rate	9.06%		8.83%	97.5%
<b>SubDiv #: 646</b>	<b>Employer Name: North Texas Tollway Authority</b>			
<b>Contributing Members:</b>	591		615	104.1%
Present Value of Benefits	20,912,058		25,104,122	120.0%
Total Future Normal Cost	12,056,525		13,081,128	108.5%
Total Accrued Liability	8,855,533		12,022,994	135.8%
Unfunded Accrued Liability	1,213,166		844,359	69.6%
Normal Cost Rate	8.12%	8.12%	8.12%	100.0%
Unfunded Liability Rate	0.69%	0.69%	0.42%	60.9%
Sum of Rate	8.81%	8.81%	8.54%	96.9%
<b>SubDiv #: 562</b>	<b>Employer Name: Northeast Texas Municipal Water District</b>			
<b>Contributing Members:</b>	15		15	100.0%
Present Value of Benefits	918,669		1,051,917	114.5%
Total Future Normal Cost	177,940		185,423	104.2%
Total Accrued Liability	740,729		866,494	117.0%
Unfunded Accrued Liability	61,611		52,076	84.5%
Normal Cost Rate	4.07%		4.05%	99.5%
Unfunded Liability Rate	1.14%		0.86%	75.4%
Sum of Rate	5.21%		4.91%	94.2%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 277</b>	<b>Employer Name: Nueces County</b>			
<b>Contributing Members:</b>	1,354		1,243	91.8%
<b>Present Value of Benefits</b>	147,790,308		154,099,089	104.3%
<b>Total Future Normal Cost</b>	18,360,482		17,446,595	95.0%
<b>Total Accrued Liability</b>	129,429,826		136,652,494	105.6%
<b>Unfunded Accrued Liability</b>	15,054,511		12,848,731	85.3%
<b>Normal Cost Rate</b>	6.06%		6.04%	99.7%
<b>Unfunded Liability Rate</b>	2.93%		2.59%	88.4%
<b>Sum of Rate</b>	8.99%		8.63%	96.0%
<b>SubDiv #: 683</b>	<b>Employer Name: Nueces County Appraisal District</b>			
<b>Contributing Members:</b>	62		65	104.8%
<b>Present Value of Benefits</b>	1,451,491		1,940,712	133.7%
<b>Total Future Normal Cost</b>	839,140		976,766	116.4%
<b>Total Accrued Liability</b>	612,351		963,946	157.4%
<b>Unfunded Accrued Liability</b>	447,969		404,585	90.3%
<b>Normal Cost Rate</b>	6.54%		6.74%	103.1%
<b>Unfunded Liability Rate</b>	2.23%		1.73%	77.6%
<b>Sum of Rate</b>	8.77%		8.47%	96.6%
<b>SubDiv #: 400</b>	<b>Employer Name: Nueces County Drainage District #2</b>			
<b>Contributing Members:</b>	17		16	94.1%
<b>Present Value of Benefits</b>	731,947		615,558	84.1%
<b>Total Future Normal Cost</b>	84,691		84,747	100.1%
<b>Total Accrued Liability</b>	647,256		530,811	82.0%
<b>Unfunded Accrued Liability</b>	(29,684)		3,281	(11.1%)
<b>Normal Cost Rate</b>	3.25%		3.21%	98.8%
<b>Unfunded Liability Rate</b>	(0.75%)		0.19%	(25.3%)
<b>Sum of Rate</b>	2.50%		3.40%	136.0%
<b>SubDiv #: 416</b>	<b>Employer Name: Nueces County Water Control and Improvement District #3</b>			
<b>Contributing Members:</b>	20		21	105.0%
<b>Present Value of Benefits</b>	2,305,191		2,526,521	109.6%
<b>Total Future Normal Cost</b>	211,521		226,253	107.0%
<b>Total Accrued Liability</b>	2,093,670		2,300,268	109.9%
<b>Unfunded Accrued Liability</b>	273,320		308,846	113.0%
<b>Normal Cost Rate</b>	4.15%	4.15%	4.12%	99.3%
<b>Unfunded Liability Rate</b>	2.85%	3.68%	3.83%	134.4%
<b>Sum of Rate</b>	7.00%	7.83%	7.95%	113.6%
<b>SubDiv #: 278</b>	<b>Employer Name: Ochiltree County</b>			
<b>Contributing Members:</b>	63		64	101.6%
<b>Present Value of Benefits</b>	5,456,147		5,924,126	108.6%
<b>Total Future Normal Cost</b>	618,873		615,307	99.4%
<b>Total Accrued Liability</b>	4,837,274		5,308,819	109.7%
<b>Unfunded Accrued Liability</b>	754,235		721,676	95.7%
<b>Normal Cost Rate</b>	5.37%		5.38%	100.2%
<b>Unfunded Liability Rate</b>	3.56%		3.28%	92.1%
<b>Sum of Rate</b>	8.93%		8.66%	97.0%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 279</b>	<b>Employer Name: Oldham County</b>			
<b>Contributing Members:</b>	31		33	106.5%
<b>Present Value of Benefits</b>	2,697,370		2,877,973	106.7%
<b>Total Future Normal Cost</b>	338,425		376,709	111.3%
<b>Total Accrued Liability</b>	2,358,945		2,501,264	106.0%
<b>Unfunded Accrued Liability</b>	123,100		142,088	115.4%
<b>Normal Cost Rate</b>	6.47%		6.52%	100.8%
<b>Unfunded Liability Rate</b>	1.40%		1.45%	103.6%
<b>Sum of Rate</b>	7.87%		7.97%	101.3%
<b>SubDiv #: 517</b>	<b>Employer Name: Oldham County Appraisal District</b>			
<b>Contributing Members:</b>	4		3	75.0%
<b>Present Value of Benefits</b>	255,351		278,139	108.9%
<b>Total Future Normal Cost</b>	10,936		8,974	82.1%
<b>Total Accrued Liability</b>	244,415		269,165	110.1%
<b>Unfunded Accrued Liability</b>	14,762		6,526	44.2%
<b>Normal Cost Rate</b>	3.87%		3.86%	99.7%
<b>Unfunded Liability Rate</b>	2.02%		0.58%	28.7%
<b>Sum of Rate</b>	5.89%		4.44%	75.4%
<b>SubDiv #: 280</b>	<b>Employer Name: Orange County</b>			
<b>Contributing Members:</b>	408		412	101.0%
<b>Present Value of Benefits</b>	43,527,740		47,161,020	108.3%
<b>Total Future Normal Cost</b>	6,743,700		6,797,768	100.8%
<b>Total Accrued Liability</b>	36,784,040		40,363,252	109.7%
<b>Unfunded Accrued Liability</b>	6,325,604		6,064,320	95.9%
<b>Normal Cost Rate</b>	6.70%		6.68%	99.7%
<b>Unfunded Liability Rate</b>	3.42%		3.15%	92.1%
<b>Sum of Rate</b>	10.12%		9.83%	97.1%
<b>SubDiv #: 490</b>	<b>Employer Name: Orange County Appraisal District</b>			
<b>Contributing Members:</b>	15		15	100.0%
<b>Present Value of Benefits</b>	2,461,791		2,651,237	107.7%
<b>Total Future Normal Cost</b>	190,696		179,447	94.1%
<b>Total Accrued Liability</b>	2,271,095		2,471,790	108.8%
<b>Unfunded Accrued Liability</b>	15,806		(65,419)	(413.9%)
<b>Normal Cost Rate</b>	7.39%		7.44%	100.7%
<b>Unfunded Liability Rate</b>	0.28%		(1.35%)	(482.1%)
<b>Sum of Rate</b>	7.67%		6.09%	79.4%
<b>SubDiv #: 421</b>	<b>Employer Name: Orange County Drainage District</b>			
<b>Contributing Members:</b>	44		49	111.4%
<b>Present Value of Benefits</b>	4,828,563		5,382,536	111.5%
<b>Total Future Normal Cost</b>	829,332		1,016,801	122.6%
<b>Total Accrued Liability</b>	3,999,231		4,365,735	109.2%
<b>Unfunded Accrued Liability</b>	645,965		604,625	93.6%
<b>Normal Cost Rate</b>	7.19%	7.19%	7.24%	100.7%
<b>Unfunded Liability Rate</b>	3.97%	4.12%	2.94%	74.1%
<b>Sum of Rate</b>	11.16%	11.31%	10.18%	91.2%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 665</b>	<b>Employer Name: Orange County Emergency Services District # 1</b>			
<b>Contributing Members:</b>	5		6	120.0%
Present Value of Benefits	84,411		121,002	143.3%
Total Future Normal Cost	46,330		56,325	121.6%
Total Accrued Liability	38,081		64,677	169.8%
Unfunded Accrued Liability	10,266		14,742	143.6%
Normal Cost Rate	2.72%		2.74%	100.7%
Unfunded Liability Rate	0.56%		0.74%	132.1%
Sum of Rate	3.28%		3.48%	106.1%
<b>SubDiv #: 660</b>	<b>Employer Name: Orange County Navigation and Port District</b>			
<b>Contributing Members:</b>	6		5	83.3%
Present Value of Benefits	399,608		422,216	105.7%
Total Future Normal Cost	85,512		78,373	91.7%
Total Accrued Liability	314,096		343,843	109.5%
Unfunded Accrued Liability	66,233		58,572	88.4%
Normal Cost Rate	4.20%		4.25%	101.2%
Unfunded Liability Rate	2.51%		2.25%	89.6%
Sum of Rate	6.71%		6.50%	96.9%
<b>SubDiv #: 631</b>	<b>Employer Name: Orange County Water Control and Improvement District #1</b>			
<b>Contributing Members:</b>	25		25	100.0%
Present Value of Benefits	873,822		916,504	104.9%
Total Future Normal Cost	217,678		198,947	91.4%
Total Accrued Liability	656,144		717,557	109.4%
Unfunded Accrued Liability	26,647		(48,432)	(181.8%)
Normal Cost Rate	3.85%		3.79%	98.4%
Unfunded Liability Rate	0.04%		(0.94%)	(2350.0%)
Sum of Rate	3.89%		2.85%	73.3%
<b>SubDiv #: 281</b>	<b>Employer Name: Palo Pinto County</b>			
<b>Contributing Members:</b>	141		142	100.7%
Present Value of Benefits	10,512,349		11,402,494	108.5%
Total Future Normal Cost	1,445,222		1,479,136	102.3%
Total Accrued Liability	9,067,127		9,923,358	109.4%
Unfunded Accrued Liability	1,441,897		1,366,330	94.8%
Normal Cost Rate	5.90%		5.90%	100.0%
Unfunded Liability Rate	2.71%		2.49%	91.9%
Sum of Rate	8.61%		8.39%	97.4%
<b>SubDiv #: 282</b>	<b>Employer Name: Panola County</b>			
<b>Contributing Members:</b>	165		167	101.2%
Present Value of Benefits	16,318,581		18,556,913	113.7%
Total Future Normal Cost	2,489,859		2,897,506	116.4%
Total Accrued Liability	13,828,722		15,659,407	113.2%
Unfunded Accrued Liability	5,591,997		6,509,508	116.4%
Normal Cost Rate	7.99%	8.81%	8.82%	110.4%
Unfunded Liability Rate	10.04%	11.80%	10.88%	108.4%
Sum of Rate	18.03%	20.61%	19.70%	109.3%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 283</b>	<b>Employer Name: Parker County</b>			
<b>Contributing Members:</b>	359		361	100.6%
<b>Present Value of Benefits</b>	23,557,339		25,730,501	109.2%
<b>Total Future Normal Cost</b>	4,603,700		4,726,093	102.7%
<b>Total Accrued Liability</b>	18,953,639		21,004,408	110.8%
<b>Unfunded Accrued Liability</b>	2,786,516		2,307,020	82.8%
<b>Normal Cost Rate</b>	6.24%	6.24%	6.22%	99.7%
<b>Unfunded Liability Rate</b>	1.95%	2.02%	1.49%	76.4%
<b>Sum of Rate</b>	8.19%	8.26%	7.71%	94.1%
<b>SubDiv #: 284</b>	<b>Employer Name: Parmer County</b>			
<b>Contributing Members:</b>	53		54	101.9%
<b>Present Value of Benefits</b>	3,340,272		3,428,040	102.6%
<b>Total Future Normal Cost</b>	378,577		394,036	104.1%
<b>Total Accrued Liability</b>	2,961,695		3,034,004	102.4%
<b>Unfunded Accrued Liability</b>	565,860		574,337	101.5%
<b>Normal Cost Rate</b>	5.27%		5.26%	99.8%
<b>Unfunded Liability Rate</b>	3.64%		3.50%	96.2%
<b>Sum of Rate</b>	8.91%		8.76%	98.3%
<b>SubDiv #: 285</b>	<b>Employer Name: Pecos County</b>			
<b>Contributing Members:</b>	399		393	98.5%
<b>Present Value of Benefits</b>	27,553,984		28,646,503	104.0%
<b>Total Future Normal Cost</b>	4,620,841		4,709,973	101.9%
<b>Total Accrued Liability</b>	22,933,143		23,936,530	104.4%
<b>Unfunded Accrued Liability</b>	2,553,406		1,912,969	74.9%
<b>Normal Cost Rate</b>	5.95%		5.95%	100.0%
<b>Unfunded Liability Rate</b>	1.65%		1.19%	72.1%
<b>Sum of Rate</b>	7.60%		7.14%	93.9%
<b>SubDiv #: 494</b>	<b>Employer Name: Pecos County Appraisal District</b>			
<b>Contributing Members:</b>	5		3	60.0%
<b>Present Value of Benefits</b>	435,548		428,714	98.4%
<b>Total Future Normal Cost</b>	81,614		44,066	54.0%
<b>Total Accrued Liability</b>	353,934		384,648	108.7%
<b>Unfunded Accrued Liability</b>	(41,499)		(61,810)	148.9%
<b>Normal Cost Rate</b>	7.05%		7.11%	100.9%
<b>Unfunded Liability Rate</b>	(1.68%)		(3.97%)	236.3%
<b>Sum of Rate</b>	5.37%		3.14%	58.5%
<b>SubDiv #: 673</b>	<b>Employer Name: Permian Regional Medical Center</b>			
<b>Contributing Members:</b>	223		280	125.6%
<b>Present Value of Benefits</b>	5,216,911		8,091,817	155.1%
<b>Total Future Normal Cost</b>	3,270,770		4,643,875	142.0%
<b>Total Accrued Liability</b>	1,946,141		3,447,942	177.2%
<b>Unfunded Accrued Liability</b>	986,258		937,781	95.1%
<b>Normal Cost Rate</b>	6.72%		6.78%	100.9%
<b>Unfunded Liability Rate</b>	1.09%		0.75%	68.8%
<b>Sum of Rate</b>	7.81%		7.53%	96.4%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 707</b>	<b>Employer Name: Pineywoods Groundwater Conservation District</b>			
<b>Contributing Members:</b>			2	
<b>Present Value of Benefits</b>			87,385	
<b>Total Future Normal Cost</b>			77,840	
<b>Total Accrued Liability</b>			9,545	
<b>Unfunded Accrued Liability</b>			4,642	
<b>Normal Cost Rate</b>			10.06%	
<b>Unfunded Liability Rate</b>			0.75%	
<b>Sum of Rate</b>			10.81%	
<b>SubDiv #: 697</b>	<b>Employer Name: Polk Central Appraisal District</b>			
<b>Contributing Members:</b>			15	
<b>Present Value of Benefits</b>			343,502	
<b>Total Future Normal Cost</b>			238,102	
<b>Total Accrued Liability</b>			105,400	
<b>Unfunded Accrued Liability</b>			45,475	
<b>Normal Cost Rate</b>			8.12%	
<b>Unfunded Liability Rate</b>			1.11%	
<b>Sum of Rate</b>			9.23%	
<b>SubDiv #: 286</b>	<b>Employer Name: Polk County</b>			
<b>Contributing Members:</b>	268		261	97.4%
<b>Present Value of Benefits</b>	17,772,793		19,210,686	108.1%
<b>Total Future Normal Cost</b>	3,424,236		3,607,298	105.3%
<b>Total Accrued Liability</b>	14,348,557		15,603,388	108.7%
<b>Unfunded Accrued Liability</b>	(297,386)		(431,182)	145.0%
<b>Normal Cost Rate</b>	7.13%		7.04%	98.7%
<b>Unfunded Liability Rate</b>	(0.25%)		(0.37%)	148.0%
<b>Sum of Rate</b>	6.88%		6.67%	96.9%
<b>SubDiv #: 676</b>	<b>Employer Name: Port of Bay City Authority</b>			
<b>Contributing Members:</b>	1		2	200.0%
<b>Present Value of Benefits</b>	37,783		93,675	247.9%
<b>Total Future Normal Cost</b>	32,871		81,155	246.9%
<b>Total Accrued Liability</b>	4,912		12,520	254.9%
<b>Unfunded Accrued Liability</b>	1,044		1,657	158.7%
<b>Normal Cost Rate</b>	8.15%	9.19%	9.05%	111.0%
<b>Unfunded Liability Rate</b>	0.40%	0.70%	0.28%	70.0%
<b>Sum of Rate</b>	8.55%	9.89%	9.33%	109.1%
<b>SubDiv #: 449</b>	<b>Employer Name: Port Of Beaumont Navigation District</b>			
<b>Contributing Members:</b>	35		35	100.0%
<b>Present Value of Benefits</b>	5,889,852		5,887,560	100.0%
<b>Total Future Normal Cost</b>	464,979		472,007	101.5%
<b>Total Accrued Liability</b>	5,424,873		5,415,553	99.8%
<b>Unfunded Accrued Liability</b>	1,112,317		1,005,561	90.4%
<b>Normal Cost Rate</b>	3.97%	3.97%	3.98%	100.3%
<b>Unfunded Liability Rate</b>	6.84%	6.84%	5.69%	83.2%
<b>Sum of Rate</b>	10.81%	10.81%	9.67%	89.5%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 620</b>	<b>Employer Name: Port Of Corpus Christi Authority</b>			
<b>Contributing Members:</b>	129		137	106.2%
Present Value of Benefits	15,794,475		17,270,028	109.3%
Total Future Normal Cost	1,702,621		1,824,605	107.2%
Total Accrued Liability	14,091,854		15,445,423	109.6%
Unfunded Accrued Liability	4,814,457		4,716,954	98.0%
Normal Cost Rate	3.83%		3.84%	100.3%
Unfunded Liability Rate	6.58%		5.78%	87.8%
Sum of Rate	10.41%		9.62%	92.4%
<b>SubDiv #: 622</b>	<b>Employer Name: Port of Port Arthur Navigation District</b>			
<b>Contributing Members:</b>	14		19	135.7%
Present Value of Benefits	1,474,093		1,676,838	113.8%
Total Future Normal Cost	201,016		258,260	128.5%
Total Accrued Liability	1,273,077		1,418,578	111.4%
Unfunded Accrued Liability	146,218		131,839	90.2%
Normal Cost Rate	4.15%		4.29%	103.4%
Unfunded Liability Rate	2.11%		1.43%	67.8%
Sum of Rate	6.26%		5.72%	91.4%
<b>SubDiv #: 560</b>	<b>Employer Name: Potter - Randall County Emergency Communication District</b>			
<b>Contributing Members:</b>	4		6	150.0%
Present Value of Benefits	453,792		603,351	133.0%
Total Future Normal Cost	155,428		240,479	154.7%
Total Accrued Liability	298,364		362,872	121.6%
Unfunded Accrued Liability	62,898		51,803	82.4%
Normal Cost Rate	12.73%		12.36%	97.1%
Unfunded Liability Rate	2.96%		1.85%	62.5%
Sum of Rate	15.69%		14.21%	90.6%
<b>SubDiv #: 287</b>	<b>Employer Name: Potter County</b>			
<b>Contributing Members:</b>	554		555	100.2%
Present Value of Benefits	59,770,566		63,895,504	106.9%
Total Future Normal Cost	8,615,138		8,937,976	103.7%
Total Accrued Liability	51,155,428		54,957,528	107.4%
Unfunded Accrued Liability	8,293,799		7,835,918	94.5%
Normal Cost Rate	6.46%		6.44%	99.7%
Unfunded Liability Rate	3.27%		2.93%	89.6%
Sum of Rate	9.73%		9.37%	96.3%
<b>SubDiv #: 489</b>	<b>Employer Name: Potter County Appraisal District</b>			
<b>Contributing Members:</b>	0		0	0.0%
Present Value of Benefits	2,267,774		2,301,294	101.5%
Total Future Normal Cost	0		0	
Total Accrued Liability	2,267,774		2,301,294	101.5%
Unfunded Accrued Liability	50,274		63,528	126.4%
Normal Cost Rate	0.00%		0.00%	
Unfunded Liability Rate	0.00%		0.00%	
Sum of Rate	0.00%		0.00%	

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 626      Employer Name: Presidio Appraisal District</b>				
<b>Contributing Members:</b>	4		4	100.0%
Present Value of Benefits	78,193		84,927	108.6%
Total Future Normal Cost	18,839		18,403	97.7%
Total Accrued Liability	59,354		66,524	112.1%
Unfunded Accrued Liability	3,269		1,613	49.3%
Normal Cost Rate	2.01%		1.96%	97.5%
Unfunded Liability Rate	0.41%		0.16%	39.0%
Sum of Rate	2.42%		2.12%	87.6%
<b>SubDiv #: 288      Employer Name: Presidio County</b>				
<b>Contributing Members:</b>	61		62	101.6%
Present Value of Benefits	2,592,022		2,809,209	108.4%
Total Future Normal Cost	626,762		605,004	96.5%
Total Accrued Liability	1,965,260		2,204,205	112.2%
Unfunded Accrued Liability	41,340		(40,043)	(96.9%)
Normal Cost Rate	5.75%	5.75%	5.71%	99.3%
Unfunded Liability Rate	0.23%	0.24%	(0.21%)	(91.3%)
Sum of Rate	5.98%	5.99%	5.50%	92.0%
<b>SubDiv #: 289      Employer Name: Rains County</b>				
<b>Contributing Members:</b>	52		59	113.5%
Present Value of Benefits	1,689,979		1,894,535	112.1%
Total Future Normal Cost	312,354		368,416	117.9%
Total Accrued Liability	1,377,625		1,526,119	110.8%
Unfunded Accrued Liability	(266,386)		(376,441)	141.3%
Normal Cost Rate	5.16%		5.08%	98.4%
Unfunded Liability Rate	(2.14%)		(2.60%)	121.5%
Sum of Rate	3.02%		2.48%	82.1%
<b>SubDiv #: 537      Employer Name: Rains County Appraisal District</b>				
<b>Contributing Members:</b>	3		7	233.3%
Present Value of Benefits	308,064		417,564	135.5%
Total Future Normal Cost	49,688		111,327	224.1%
Total Accrued Liability	258,376		306,237	118.5%
Unfunded Accrued Liability	(36,406)		(38,487)	105.7%
Normal Cost Rate	6.85%	7.66%	8.72%	127.3%
Unfunded Liability Rate	(3.19%)	(1.63%)	(1.49%)	46.7%
Sum of Rate	3.66%	6.03%	7.23%	197.5%
<b>SubDiv #: 290      Employer Name: Randall County</b>				
<b>Contributing Members:</b>	344		366	106.4%
Present Value of Benefits	30,079,434		33,347,755	110.9%
Total Future Normal Cost	5,442,201		6,127,074	112.6%
Total Accrued Liability	24,637,233		27,220,681	110.5%
Unfunded Accrued Liability	3,203,987		2,896,963	90.4%
Normal Cost Rate	6.64%		6.65%	100.2%
Unfunded Liability Rate	2.10%		1.64%	78.1%
Sum of Rate	8.74%		8.29%	94.9%



## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 564      Employer Name: Randall County Appraisal District</b>				
<b>Contributing Members:</b>	44		43	97.7%
Present Value of Benefits	5,883,477		6,415,335	109.0%
Total Future Normal Cost	789,852		836,595	105.9%
Total Accrued Liability	5,093,625		5,578,740	109.5%
Unfunded Accrued Liability	689,260		646,264	93.8%
Normal Cost Rate	7.61%		7.53%	98.9%
Unfunded Liability Rate	4.30%		4.14%	96.3%
Sum of Rate	11.91%		11.67%	98.0%
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<b>SubDiv #: 406      Employer Name: Rankin County Hospital District - Upton County</b>				
<b>Contributing Members:</b>	19		20	105.3%
Present Value of Benefits	2,121,882		1,920,399	90.5%
Total Future Normal Cost	296,658		305,775	103.1%
Total Accrued Liability	1,825,224		1,614,624	88.5%
Unfunded Accrued Liability	(24,254)		(100,392)	413.9%
Normal Cost Rate	6.72%		6.23%	92.7%
Unfunded Liability Rate	(0.31%)		(1.42%)	458.1%
Sum of Rate	6.41%		4.81%	75.0%
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<b>SubDiv #: 291      Employer Name: Reagan County</b>				
<b>Contributing Members:</b>	53		59	111.3%
Present Value of Benefits	4,687,947		5,116,477	109.1%
Total Future Normal Cost	776,189		812,355	104.7%
Total Accrued Liability	3,911,758		4,304,122	110.0%
Unfunded Accrued Liability	880,813		875,467	99.4%
Normal Cost Rate	6.71%		6.67%	99.4%
Unfunded Liability Rate	4.84%		4.42%	91.3%
Sum of Rate	11.55%		11.09%	96.0%
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<b>SubDiv #: 445      Employer Name: Reagan Hospital District</b>				
<b>Contributing Members:</b>	22		23	104.5%
Present Value of Benefits	1,860,995		2,038,631	109.5%
Total Future Normal Cost	223,368		234,175	104.8%
Total Accrued Liability	1,637,627		1,804,456	110.2%
Unfunded Accrued Liability	257,020		288,595	112.3%
Normal Cost Rate	5.69%		5.71%	100.4%
Unfunded Liability Rate	5.03%		5.08%	101.0%
Sum of Rate	10.72%		10.79%	100.7%
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<b>SubDiv #: 292      Employer Name: Real County</b>				
<b>Contributing Members:</b>	34		34	100.0%
Present Value of Benefits	2,119,327		2,308,617	108.9%
Total Future Normal Cost	369,564		375,774	101.7%
Total Accrued Liability	1,749,763		1,932,843	110.5%
Unfunded Accrued Liability	29,361		13,389	45.6%
Normal Cost Rate	8.60%		8.76%	101.9%
Unfunded Liability Rate	0.45%		0.16%	35.6%
Sum of Rate	9.05%		8.92%	98.6%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 505</b>	<b>Employer Name: Red Bluff Water Power Control District - Reeves County</b>			
<b>Contributing Members:</b>	4		4	100.0%
<b>Present Value of Benefits</b>	160,580		186,423	116.1%
<b>Total Future Normal Cost</b>	49,878		51,279	102.8%
<b>Total Accrued Liability</b>	110,702		135,144	122.1%
<b>Unfunded Accrued Liability</b>	27,490		36,384	132.4%
<b>Normal Cost Rate</b>	4.98%		4.98%	100.0%
<b>Unfunded Liability Rate</b>	2.21%		2.82%	127.6%
<b>Sum of Rate</b>	7.19%		7.80%	108.5%
<b>SubDiv #: 293</b>	<b>Employer Name: Red River County</b>			
<b>Contributing Members:</b>	64		71	110.9%
<b>Present Value of Benefits</b>	3,635,060		3,952,431	108.7%
<b>Total Future Normal Cost</b>	540,326		630,884	116.8%
<b>Total Accrued Liability</b>	3,094,734		3,321,547	107.3%
<b>Unfunded Accrued Liability</b>	177,067		154,259	87.1%
<b>Normal Cost Rate</b>	6.29%		6.31%	100.3%
<b>Unfunded Liability Rate</b>	1.06%		0.83%	78.3%
<b>Sum of Rate</b>	7.35%		7.14%	97.1%
<b>SubDiv #: 294</b>	<b>Employer Name: Reeves County</b>			
<b>Contributing Members:</b>	602		510	84.7%
<b>Present Value of Benefits</b>	22,386,849		23,874,157	106.6%
<b>Total Future Normal Cost</b>	6,712,216		6,478,145	96.5%
<b>Total Accrued Liability</b>	15,674,633		17,396,012	111.0%
<b>Unfunded Accrued Liability</b>	491,445		(333,848)	(67.9%)
<b>Normal Cost Rate</b>	6.05%		6.06%	100.2%
<b>Unfunded Liability Rate</b>	0.26%		(0.32%)	(123.1%)
<b>Sum of Rate</b>	6.31%		5.74%	91.0%
<b>SubDiv #: 295</b>	<b>Employer Name: Refugio County</b>			
<b>Contributing Members:</b>	104		102	98.1%
<b>Present Value of Benefits</b>	5,941,049		6,291,415	105.9%
<b>Total Future Normal Cost</b>	732,799		748,750	102.2%
<b>Total Accrued Liability</b>	5,208,250		5,542,665	106.4%
<b>Unfunded Accrued Liability</b>	684,858		665,428	97.2%
<b>Normal Cost Rate</b>	4.67%		4.64%	99.4%
<b>Unfunded Liability Rate</b>	2.42%		2.21%	91.3%
<b>Sum of Rate</b>	7.09%		6.85%	96.6%
<b>SubDiv #: 296</b>	<b>Employer Name: Roberts County</b>			
<b>Contributing Members:</b>	33		33	100.0%
<b>Present Value of Benefits</b>	1,969,684		2,029,319	103.0%
<b>Total Future Normal Cost</b>	221,468		226,183	102.1%
<b>Total Accrued Liability</b>	1,748,216		1,803,136	103.1%
<b>Unfunded Accrued Liability</b>	140,266		105,222	75.0%
<b>Normal Cost Rate</b>	5.49%		5.53%	100.7%
<b>Unfunded Liability Rate</b>	1.78%		1.24%	69.7%
<b>Sum of Rate</b>	7.27%		6.77%	93.1%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 297      Employer Name: Robertson County</b>				
<b>Contributing Members:</b>	99		99	100.0%
Present Value of Benefits	6,468,306		6,442,166	99.6%
Total Future Normal Cost	1,075,004		1,150,885	107.1%
Total Accrued Liability	5,393,302		5,291,281	98.1%
Unfunded Accrued Liability	356,578		219,350	61.5%
Normal Cost Rate	5.34%		5.33%	99.8%
Unfunded Liability Rate	1.00%		0.53%	53.0%
Sum of Rate	6.34%		5.86%	92.4%
<b>SubDiv #: 698      Employer Name: Rockwall Central Appraisal District</b>				
<b>Contributing Members:</b>			15	
Present Value of Benefits			450,641	
Total Future Normal Cost			206,322	
Total Accrued Liability			244,319	
Unfunded Accrued Liability			155,150	
Normal Cost Rate			4.55%	
Unfunded Liability Rate			2.56%	
Sum of Rate			7.11%	
<b>SubDiv #: 298      Employer Name: Rockwall County</b>				
<b>Contributing Members:</b>	199		208	104.5%
Present Value of Benefits	12,971,755		14,969,841	115.4%
Total Future Normal Cost	2,798,080		3,079,631	110.1%
Total Accrued Liability	10,173,675		11,890,210	116.9%
Unfunded Accrued Liability	2,043,659		2,191,487	107.2%
Normal Cost Rate	6.24%	6.24%	6.28%	100.6%
Unfunded Liability Rate	2.17%	2.25%	2.10%	96.8%
Sum of Rate	8.41%	8.49%	8.38%	99.6%
<b>SubDiv #: 299      Employer Name: Runnels County</b>				
<b>Contributing Members:</b>	92		92	100.0%
Present Value of Benefits	4,832,645		5,376,232	111.2%
Total Future Normal Cost	563,333		562,487	99.8%
Total Accrued Liability	4,269,312		4,813,745	112.8%
Unfunded Accrued Liability	526,876		473,930	90.0%
Normal Cost Rate	4.44%		4.46%	100.5%
Unfunded Liability Rate	1.99%		1.74%	87.4%
Sum of Rate	6.43%		6.20%	96.4%
<b>SubDiv #: 300      Employer Name: Rusk County</b>				
<b>Contributing Members:</b>	234		233	99.6%
Present Value of Benefits	15,582,033		16,134,689	103.5%
Total Future Normal Cost	2,075,276		2,147,399	103.5%
Total Accrued Liability	13,506,757		13,987,290	103.6%
Unfunded Accrued Liability	1,552,898		1,475,885	95.0%
Normal Cost Rate	5.17%	5.17%	5.11%	98.8%
Unfunded Liability Rate	1.85%	1.93%	1.67%	90.3%
Sum of Rate	7.02%	7.10%	6.78%	96.6%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 301</b>	<b>Employer Name: Sabine County</b>			
<b>Contributing Members:</b>	60		59	98.3%
<b>Present Value of Benefits</b>	2,239,219		2,465,289	110.1%
<b>Total Future Normal Cost</b>	396,776		428,319	107.9%
<b>Total Accrued Liability</b>	1,842,443		2,036,970	110.6%
<b>Unfunded Accrued Liability</b>	(392,052)		(475,938)	121.4%
<b>Normal Cost Rate</b>	5.48%	5.48%	5.48%	100.0%
<b>Unfunded Liability Rate</b>	(2.03%)	(2.03%)	(2.26%)	111.3%
<b>Sum of Rate</b>	3.45%	3.45%	3.22%	93.3%
<b>SubDiv #: 568</b>	<b>Employer Name: Sabine Pass Port Authority</b>			
<b>Contributing Members:</b>	7		7	100.0%
<b>Present Value of Benefits</b>	311,879		350,215	112.3%
<b>Total Future Normal Cost</b>	38,570		38,408	99.6%
<b>Total Accrued Liability</b>	273,309		311,807	114.1%
<b>Unfunded Accrued Liability</b>	55,566		52,400	94.3%
<b>Normal Cost Rate</b>	4.14%		4.13%	99.8%
<b>Unfunded Liability Rate</b>	3.76%		3.40%	90.4%
<b>Sum of Rate</b>	7.90%		7.53%	95.3%
<b>SubDiv #: 302</b>	<b>Employer Name: San Augustine County</b>			
<b>Contributing Members:</b>	56		53	94.6%
<b>Present Value of Benefits</b>	2,243,867		2,352,665	104.8%
<b>Total Future Normal Cost</b>	312,724		318,102	101.7%
<b>Total Accrued Liability</b>	1,931,143		2,034,563	105.4%
<b>Unfunded Accrued Liability</b>	(19,448)		(147,643)	759.2%
<b>Normal Cost Rate</b>	5.05%		5.04%	99.8%
<b>Unfunded Liability Rate</b>	(0.11%)		(1.07%)	972.7%
<b>Sum of Rate</b>	4.94%		3.97%	80.4%
<b>SubDiv #: 303</b>	<b>Employer Name: San Jacinto County</b>			
<b>Contributing Members:</b>	118		118	100.0%
<b>Present Value of Benefits</b>	5,642,688		5,775,030	102.3%
<b>Total Future Normal Cost</b>	811,447		800,279	98.6%
<b>Total Accrued Liability</b>	4,831,241		4,974,751	103.0%
<b>Unfunded Accrued Liability</b>	644,246		419,789	65.2%
<b>Normal Cost Rate</b>	5.50%		5.48%	99.6%
<b>Unfunded Liability Rate</b>	1.82%		1.11%	61.0%
<b>Sum of Rate</b>	7.32%		6.59%	90.0%
<b>SubDiv #: 553</b>	<b>Employer Name: San Jacinto County Central Appraisal District</b>			
<b>Contributing Members:</b>	12		13	108.3%
<b>Present Value of Benefits</b>	549,974		589,195	107.1%
<b>Total Future Normal Cost</b>	167,023		168,495	100.9%
<b>Total Accrued Liability</b>	382,951		420,700	109.9%
<b>Unfunded Accrued Liability</b>	(30,984)		(49,699)	160.4%
<b>Normal Cost Rate</b>	7.30%		7.16%	98.1%
<b>Unfunded Liability Rate</b>	(0.92%)		(1.40%)	152.2%
<b>Sum of Rate</b>	6.38%		5.76%	90.3%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 304      Employer Name: San Patricio County</b>				
<b>Contributing Members:</b>	443		455	102.7%
Present Value of Benefits	33,747,910		35,957,314	106.5%
Total Future Normal Cost	4,565,210		4,791,768	105.0%
Total Accrued Liability	29,182,700		31,165,546	106.8%
Unfunded Accrued Liability	2,487,520		1,983,617	79.7%
Normal Cost Rate	5.61%		5.59%	99.6%
Unfunded Liability Rate	1.60%		1.17%	73.1%
Sum of Rate	7.21%		6.76%	93.8%
<b>SubDiv #: 495      Employer Name: San Patricio County Appraisal District</b>				
<b>Contributing Members:</b>	11		12	109.1%
Present Value of Benefits	1,082,255		1,194,097	110.3%
Total Future Normal Cost	100,153		103,933	103.8%
Total Accrued Liability	982,102		1,090,164	111.0%
Unfunded Accrued Liability	16,517		(9,637)	(58.3%)
Normal Cost Rate	6.41%		6.33%	98.8%
Unfunded Liability Rate	0.61%		(0.41%)	(67.2%)
Sum of Rate	7.02%		5.92%	84.3%
<b>SubDiv #: 426      Employer Name: San Patricio County Drainage District</b>				
<b>Contributing Members:</b>	15		18	120.0%
Present Value of Benefits	3,772,774		3,916,395	103.8%
Total Future Normal Cost	76,358		87,982	115.2%
Total Accrued Liability	3,696,416		3,828,413	103.6%
Unfunded Accrued Liability	956,366		942,370	98.5%
Normal Cost Rate	2.07%		2.08%	100.5%
Unfunded Liability Rate	17.68%		14.02%	79.3%
Sum of Rate	19.75%		16.10%	81.5%
<b>SubDiv #: 422      Employer Name: San Patricio Municipal Water District</b>				
<b>Contributing Members:</b>	30		31	103.3%
Present Value of Benefits	2,442,083		2,740,772	112.2%
Total Future Normal Cost	574,601		584,705	101.8%
Total Accrued Liability	1,867,482		2,156,067	115.5%
Unfunded Accrued Liability	378,479		347,919	91.9%
Normal Cost Rate	4.94%		4.96%	100.4%
Unfunded Liability Rate	2.32%		2.06%	88.8%
Sum of Rate	7.26%		7.02%	96.7%
<b>SubDiv #: 305      Employer Name: San Saba County</b>				
<b>Contributing Members:</b>	38		36	94.7%
Present Value of Benefits	2,329,406		2,589,509	111.2%
Total Future Normal Cost	332,928		325,375	97.7%
Total Accrued Liability	1,996,478		2,264,134	113.4%
Unfunded Accrued Liability	136,720		133,326	97.5%
Normal Cost Rate	6.14%		6.28%	102.3%
Unfunded Liability Rate	1.35%		1.29%	95.6%
Sum of Rate	7.49%		7.57%	101.1%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 306</b>	<b>Employer Name: Schleicher County</b>			
<b>Contributing Members:</b>	37		36	97.3%
<b>Present Value of Benefits</b>	3,045,848		3,361,398	110.4%
<b>Total Future Normal Cost</b>	456,322		462,097	101.3%
<b>Total Accrued Liability</b>	2,589,526		2,899,301	112.0%
<b>Unfunded Accrued Liability</b>	200,597		157,172	78.4%
<b>Normal Cost Rate</b>	7.07%	7.07%	7.16%	101.3%
<b>Unfunded Liability Rate</b>	1.98%	2.22%	1.44%	72.7%
<b>Sum of Rate</b>	9.05%	9.29%	8.60%	95.0%
<b>SubDiv #: 307</b>	<b>Employer Name: Scurry County</b>			
<b>Contributing Members:</b>	332		321	96.7%
<b>Present Value of Benefits</b>	21,277,036		22,876,865	107.5%
<b>Total Future Normal Cost</b>	3,254,209		3,277,264	100.7%
<b>Total Accrued Liability</b>	18,022,827		19,599,601	108.7%
<b>Unfunded Accrued Liability</b>	1,058,912		708,750	66.9%
<b>Normal Cost Rate</b>	5.47%		5.52%	100.9%
<b>Unfunded Liability Rate</b>	0.92%		0.59%	64.1%
<b>Sum of Rate</b>	6.39%		6.11%	95.6%
<b>SubDiv #: 308</b>	<b>Employer Name: Shackelford County</b>			
<b>Contributing Members:</b>	33		34	103.0%
<b>Present Value of Benefits</b>	1,679,407		1,883,775	112.2%
<b>Total Future Normal Cost</b>	233,067		244,790	105.0%
<b>Total Accrued Liability</b>	1,446,340		1,638,985	113.3%
<b>Unfunded Accrued Liability</b>	100,616		98,654	98.1%
<b>Normal Cost Rate</b>	5.46%	5.46%	5.43%	99.5%
<b>Unfunded Liability Rate</b>	1.44%	1.70%	1.23%	85.4%
<b>Sum of Rate</b>	6.90%	7.16%	6.66%	96.5%
<b>SubDiv #: 470</b>	<b>Employer Name: Shackelford County Appraisal District</b>			
<b>Contributing Members:</b>	2		3	150.0%
<b>Present Value of Benefits</b>	338,639		381,178	112.6%
<b>Total Future Normal Cost</b>	12,845		24,344	189.5%
<b>Total Accrued Liability</b>	325,794		356,834	109.5%
<b>Unfunded Accrued Liability</b>	15,811		14,153	89.5%
<b>Normal Cost Rate</b>	3.50%	3.50%	3.67%	104.9%
<b>Unfunded Liability Rate</b>	3.50%	4.39%	1.79%	51.1%
<b>Sum of Rate</b>	7.00%	7.89%	5.46%	78.0%
<b>SubDiv #: 309</b>	<b>Employer Name: Shelby County</b>			
<b>Contributing Members:</b>	88		93	105.7%
<b>Present Value of Benefits</b>	5,240,730		5,671,297	108.2%
<b>Total Future Normal Cost</b>	886,347		924,854	104.3%
<b>Total Accrued Liability</b>	4,354,383		4,746,443	109.0%
<b>Unfunded Accrued Liability</b>	761,238		754,280	99.1%
<b>Normal Cost Rate</b>	5.42%	5.42%	5.37%	99.1%
<b>Unfunded Liability Rate</b>	2.39%	2.53%	2.09%	87.4%
<b>Sum of Rate</b>	7.81%	7.95%	7.46%	95.5%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 627      Employer Name: Shelby County Appraisal District</b>				
<b>Contributing Members:</b>	8		7	87.5%
Present Value of Benefits	236,855		259,336	109.5%
Total Future Normal Cost	35,424		31,586	89.2%
Total Accrued Liability	201,431		227,750	113.1%
Unfunded Accrued Liability	23,800		15,811	66.4%
Normal Cost Rate	2.10%		2.13%	101.4%
Unfunded Liability Rate	1.01%		0.67%	66.3%
Sum of Rate	3.11%		2.80%	90.0%
<b>SubDiv #: 310      Employer Name: Sherman County</b>				
<b>Contributing Members:</b>	43		41	95.3%
Present Value of Benefits	4,257,708		4,396,278	103.3%
Total Future Normal Cost	485,585		468,055	96.4%
Total Accrued Liability	3,772,123		3,928,223	104.1%
Unfunded Accrued Liability	1,108,065		994,661	89.8%
Normal Cost Rate	8.39%		8.41%	100.2%
Unfunded Liability Rate	8.26%		7.47%	90.4%
Sum of Rate	16.65%		15.88%	95.4%
<b>SubDiv #: 469      Employer Name: Sherman County Appraisal District</b>				
<b>Contributing Members:</b>	4		4	100.0%
Present Value of Benefits	360,175		395,305	109.8%
Total Future Normal Cost	24,328		23,162	95.2%
Total Accrued Liability	335,847		372,143	110.8%
Unfunded Accrued Liability	45,427		41,334	91.0%
Normal Cost Rate	3.88%		3.88%	100.0%
Unfunded Liability Rate	4.76%		4.00%	84.0%
Sum of Rate	8.64%		7.88%	91.2%
<b>SubDiv #: 311      Employer Name: Smith County</b>				
<b>Contributing Members:</b>	711		684	96.2%
Present Value of Benefits	53,656,615		56,663,521	105.6%
Total Future Normal Cost	7,992,458		7,869,513	98.5%
Total Accrued Liability	45,664,157		48,794,008	106.9%
Unfunded Accrued Liability	10,235,730		9,794,368	95.7%
Normal Cost Rate	5.99%		5.93%	99.0%
Unfunded Liability Rate	3.72%		3.59%	96.5%
Sum of Rate	9.71%		9.52%	98.0%
<b>SubDiv #: 555      Employer Name: Smith County 9-1-1 Communications District</b>				
<b>Contributing Members:</b>	8		33	412.5%
Present Value of Benefits	791,338		1,222,930	154.5%
Total Future Normal Cost	172,584		490,371	284.1%
Total Accrued Liability	618,754		732,559	118.4%
Unfunded Accrued Liability	47,426		37,444	79.0%
Normal Cost Rate	6.62%		6.60%	99.7%
Unfunded Liability Rate	1.40%		0.28%	20.0%
Sum of Rate	8.02%		6.88%	85.8%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 606      Employer Name: Smith County Appraisal District</b>				
<b>Contributing Members:</b>	34		35	102.9%
<b>Present Value of Benefits</b>	3,221,165		3,671,184	114.0%
<b>Total Future Normal Cost</b>	528,341		569,762	107.8%
<b>Total Accrued Liability</b>	2,692,824		3,101,422	115.2%
<b>Unfunded Accrued Liability</b>	358,787		105,157	29.3%
<b>Normal Cost Rate</b>	6.59%		6.58%	99.8%
<b>Unfunded Liability Rate</b>	2.45%		0.06%	2.4%
<b>Sum of Rate</b>	9.04%		6.64%	73.5%
<b>SubDiv #: 632      Employer Name: Smith County Public Health District</b>				
<b>Contributing Members:</b>	149		131	87.9%
<b>Present Value of Benefits</b>	3,790,528		4,005,032	105.7%
<b>Total Future Normal Cost</b>	1,423,596		1,259,231	88.5%
<b>Total Accrued Liability</b>	2,366,932		2,745,801	116.0%
<b>Unfunded Accrued Liability</b>	19,936		(144,522)	(724.9%)
<b>Normal Cost Rate</b>	5.20%		5.16%	99.2%
<b>Unfunded Liability Rate</b>	0.05%		(0.35%)	(700.0%)
<b>Sum of Rate</b>	5.25%		4.81%	91.6%
<b>SubDiv #: 312      Employer Name: Somervell County</b>				
<b>Contributing Members:</b>	136		138	101.5%
<b>Present Value of Benefits</b>	11,635,639		12,574,148	108.1%
<b>Total Future Normal Cost</b>	2,354,585		2,380,236	101.1%
<b>Total Accrued Liability</b>	9,281,054		10,193,912	109.8%
<b>Unfunded Accrued Liability</b>	1,365,024		1,317,964	96.6%
<b>Normal Cost Rate</b>	8.17%	8.17%	8.15%	99.8%
<b>Unfunded Liability Rate</b>	2.68%	2.68%	2.44%	91.0%
<b>Sum of Rate</b>	10.85%	10.85%	10.59%	97.6%
<b>SubDiv #: 507      Employer Name: Somervell County Central Appraisal District</b>				
<b>Contributing Members:</b>	5		5	100.0%
<b>Present Value of Benefits</b>	213,204		242,380	113.7%
<b>Total Future Normal Cost</b>	74,709		100,034	133.9%
<b>Total Accrued Liability</b>	138,495		142,346	102.8%
<b>Unfunded Accrued Liability</b>	(13,325)		(34,123)	256.1%
<b>Normal Cost Rate</b>	7.76%		8.23%	106.1%
<b>Unfunded Liability Rate</b>	(0.78%)		(2.11%)	270.5%
<b>Sum of Rate</b>	6.98%		6.12%	87.7%
<b>SubDiv #: 699      Employer Name: Somervell County Water District</b>				
<b>Contributing Members:</b>			2	
<b>Present Value of Benefits</b>			75,952	
<b>Total Future Normal Cost</b>			62,367	
<b>Total Accrued Liability</b>			13,585	
<b>Unfunded Accrued Liability</b>			3,229	
<b>Normal Cost Rate</b>			5.49%	
<b>Unfunded Liability Rate</b>			0.26%	
<b>Sum of Rate</b>			5.75%	



## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 645</b>	<b>Employer Name: South Texas Development Council</b>			
<b>Contributing Members:</b>	16		22	137.5%
<b>Present Value of Benefits</b>	1,112,030		1,231,074	110.7%
<b>Total Future Normal Cost</b>	141,584		161,058	113.8%
<b>Total Accrued Liability</b>	970,446		1,070,016	110.3%
<b>Unfunded Accrued Liability</b>	376,710		319,385	84.8%
<b>Normal Cost Rate</b>	3.60%		3.63%	100.8%
<b>Unfunded Liability Rate</b>	5.95%		4.54%	76.3%
<b>Sum of Rate</b>	9.55%		8.17%	85.5%
<b>SubDiv #: 313</b>	<b>Employer Name: Starr County</b>			
<b>Contributing Members:</b>	418		440	105.3%
<b>Present Value of Benefits</b>	12,198,006		13,218,454	108.4%
<b>Total Future Normal Cost</b>	1,751,576		1,808,704	103.3%
<b>Total Accrued Liability</b>	10,446,430		11,409,750	109.2%
<b>Unfunded Accrued Liability</b>	3,449,981		3,216,254	93.2%
<b>Normal Cost Rate</b>	3.08%		3.07%	99.7%
<b>Unfunded Liability Rate</b>	3.67%		3.27%	89.1%
<b>Sum of Rate</b>	6.75%		6.34%	93.9%
<b>SubDiv #: 536</b>	<b>Employer Name: Starr County Appraisal District</b>			
<b>Contributing Members:</b>	14		15	107.1%
<b>Present Value of Benefits</b>	1,044,365		1,183,769	113.3%
<b>Total Future Normal Cost</b>	174,684		197,092	112.8%
<b>Total Accrued Liability</b>	869,681		986,677	113.5%
<b>Unfunded Accrued Liability</b>	104,223		101,074	97.0%
<b>Normal Cost Rate</b>	6.47%		6.47%	100.0%
<b>Unfunded Liability Rate</b>	3.65%		3.13%	85.8%
<b>Sum of Rate</b>	10.12%		9.60%	94.9%
<b>SubDiv #: 314</b>	<b>Employer Name: Stephens County</b>			
<b>Contributing Members:</b>	41		44	107.3%
<b>Present Value of Benefits</b>	4,756,381		5,257,023	110.5%
<b>Total Future Normal Cost</b>	432,286		462,096	106.9%
<b>Total Accrued Liability</b>	4,324,095		4,794,927	110.9%
<b>Unfunded Accrued Liability</b>	655,159		621,467	94.9%
<b>Normal Cost Rate</b>	6.07%		6.12%	100.8%
<b>Unfunded Liability Rate</b>	4.41%		3.76%	85.3%
<b>Sum of Rate</b>	10.48%		9.88%	94.3%
<b>SubDiv #: 315</b>	<b>Employer Name: Sterling County</b>			
<b>Contributing Members:</b>	55		45	81.8%
<b>Present Value of Benefits</b>	2,457,629		2,480,426	100.9%
<b>Total Future Normal Cost</b>	481,530		352,067	73.1%
<b>Total Accrued Liability</b>	1,976,099		2,128,359	107.7%
<b>Unfunded Accrued Liability</b>	(15,209)		(89,756)	590.2%
<b>Normal Cost Rate</b>	6.51%		6.62%	101.7%
<b>Unfunded Liability Rate</b>	(0.11%)		(0.65%)	590.9%
<b>Sum of Rate</b>	6.40%		5.97%	93.3%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 316</b>	<b>Employer Name: Stonewall County</b>			
<b>Contributing Members:</b>	35		34	97.1%
Present Value of Benefits	1,475,949		1,629,465	110.4%
Total Future Normal Cost	165,130		161,988	98.1%
Total Accrued Liability	1,310,819		1,467,477	112.0%
Unfunded Accrued Liability	17,834		15,688	88.0%
Normal Cost Rate	4.87%		4.83%	99.2%
Unfunded Liability Rate	0.20%		0.16%	80.0%
Sum of Rate	5.07%		4.99%	98.4%
<b>SubDiv #: 458</b>	<b>Employer Name: Stonewall Memorial Hospital District</b>			
<b>Contributing Members:</b>	33		41	124.2%
Present Value of Benefits	1,156,779		1,276,902	110.4%
Total Future Normal Cost	108,340		132,007	121.8%
Total Accrued Liability	1,048,439		1,144,895	109.2%
Unfunded Accrued Liability	(150,643)		(175,564)	116.5%
Normal Cost Rate	1.98%		1.96%	99.0%
Unfunded Liability Rate	(1.70%)		(1.58%)	92.9%
Sum of Rate	0.28%		0.38%	135.7%
<b>SubDiv #: 539</b>	<b>Employer Name: Stratford Hospital District - Sherman County</b>			
<b>Contributing Members:</b>	47		47	100.0%
Present Value of Benefits	838,585		842,480	100.5%
Total Future Normal Cost	233,432		239,703	102.7%
Total Accrued Liability	605,153		602,777	99.6%
Unfunded Accrued Liability	(99,609)		(144,722)	145.3%
Normal Cost Rate	3.72%		3.55%	95.4%
Unfunded Liability Rate	(0.93%)		(1.41%)	151.6%
Sum of Rate	2.79%		2.14%	76.7%
<b>SubDiv #: 317</b>	<b>Employer Name: Sutton County</b>			
<b>Contributing Members:</b>	58		65	112.1%
Present Value of Benefits	5,193,460		5,482,842	105.6%
Total Future Normal Cost	763,863		775,715	101.6%
Total Accrued Liability	4,429,597		4,707,127	106.3%
Unfunded Accrued Liability	82,106		(17,582)	(21.4%)
Normal Cost Rate	5.62%		5.62%	100.0%
Unfunded Liability Rate	0.30%		(0.16%)	(53.3%)
Sum of Rate	5.92%		5.46%	92.2%
<b>SubDiv #: 573</b>	<b>Employer Name: Sutton County Hospital District</b>			
<b>Contributing Members:</b>	28		31	110.7%
Present Value of Benefits	848,185		1,009,425	119.0%
Total Future Normal Cost	148,430		208,675	140.6%
Total Accrued Liability	699,755		800,750	114.4%
Unfunded Accrued Liability	(354,088)		(377,949)	106.7%
Normal Cost Rate	2.82%	3.53%	3.55%	125.9%
Unfunded Liability Rate	(2.82%)	(3.35%)	(3.05%)	108.2%
Sum of Rate	0.00%	0.18%	0.50%	

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 318      Employer Name: Swisher County</b>				
Contributing Members:	50		49	98.0%
Present Value of Benefits	2,886,544		3,048,245	105.6%
Total Future Normal Cost	434,906		412,466	94.8%
Total Accrued Liability	2,451,638		2,635,779	107.5%
Unfunded Accrued Liability	398,362		338,627	85.0%
Normal Cost Rate	6.48%		6.36%	98.1%
Unfunded Liability Rate	3.31%		2.77%	83.7%
Sum of Rate	9.79%		9.13%	93.3%
<b>SubDiv #: 460      Employer Name: Swisher County Appraisal District</b>				
Contributing Members:	4		4	100.0%
Present Value of Benefits	584,395		639,708	109.5%
Total Future Normal Cost	46,129		45,084	97.7%
Total Accrued Liability	538,266		594,624	110.5%
Unfunded Accrued Liability	33,897		24,939	73.6%
Normal Cost Rate	6.85%		6.85%	100.0%
Unfunded Liability Rate	3.34%		2.24%	67.1%
Sum of Rate	10.19%		9.09%	89.2%
<b>SubDiv #: 534      Employer Name: Swisher Memorial Hospital District</b>				
Contributing Members:	85		83	97.6%
Present Value of Benefits	1,263,389		1,472,018	116.5%
Total Future Normal Cost	315,804		330,178	104.6%
Total Accrued Liability	947,585		1,141,840	120.5%
Unfunded Accrued Liability	(219,413)		(232,035)	105.8%
Normal Cost Rate	2.02%		2.03%	100.5%
Unfunded Liability Rate	(0.65%)		(0.68%)	104.6%
Sum of Rate	1.37%		1.35%	98.5%
<b>SubDiv #: 354      Employer Name: T C D R S</b>				
Contributing Members:	81		83	102.5%
Present Value of Benefits	9,560,957		11,013,365	115.2%
Total Future Normal Cost	2,230,752		2,478,812	111.1%
Total Accrued Liability	7,330,205		8,534,553	116.4%
Unfunded Accrued Liability	1,183,340		1,238,204	104.6%
Normal Cost Rate	7.13%	7.13%	7.09%	99.4%
Unfunded Liability Rate	2.17%	2.27%	1.99%	91.7%
Sum of Rate	9.30%	9.40%	9.08%	97.6%
<b>SubDiv #: 607      Employer Name: Tarrant Appraisal District</b>				
Contributing Members:	193		193	100.0%
Present Value of Benefits	21,382,105		23,116,837	108.1%
Total Future Normal Cost	2,472,785		2,465,347	99.7%
Total Accrued Liability	18,909,320		20,651,490	109.2%
Unfunded Accrued Liability	3,817,741		3,226,531	84.5%
Normal Cost Rate	4.70%	4.70%	4.70%	100.0%
Unfunded Liability Rate	4.61%	4.69%	3.68%	79.8%
Sum of Rate	9.31%	9.39%	8.38%	90.0%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 545</b>	<b>Employer Name: Tarrant Co 9-1-1 Emergency Assistance District</b>			
<b>Contributing Members:</b>	13		14	107.7%
<b>Present Value of Benefits</b>	1,692,145		1,951,456	115.3%
<b>Total Future Normal Cost</b>	334,514		351,470	105.1%
<b>Total Accrued Liability</b>	1,357,631		1,599,986	117.9%
<b>Unfunded Accrued Liability</b>	(80,739)		(130,515)	161.7%
<b>Normal Cost Rate</b>	4.68%		4.67%	99.8%
<b>Unfunded Liability Rate</b>	(0.83%)		(1.15%)	138.6%
<b>Sum of Rate</b>	3.85%		3.52%	91.4%
<b>SubDiv #: 319</b>	<b>Employer Name: Tarrant County</b>			
<b>Contributing Members:</b>	4,045		4,057	100.3%
<b>Present Value of Benefits</b>	501,999,810		545,470,506	108.7%
<b>Total Future Normal Cost</b>	84,175,421		86,086,130	102.3%
<b>Total Accrued Liability</b>	417,824,389		459,384,376	109.9%
<b>Unfunded Accrued Liability</b>	76,518,503		73,878,205	96.5%
<b>Normal Cost Rate</b>	6.73%	6.73%	6.71%	99.7%
<b>Unfunded Liability Rate</b>	3.31%	3.43%	3.05%	92.1%
<b>Sum of Rate</b>	10.04%	10.16%	9.76%	97.2%
<b>SubDiv #: 320</b>	<b>Employer Name: Taylor County</b>			
<b>Contributing Members:</b>	552		557	100.9%
<b>Present Value of Benefits</b>	43,380,271		46,151,854	106.4%
<b>Total Future Normal Cost</b>	4,545,023		4,577,986	100.7%
<b>Total Accrued Liability</b>	38,835,248		41,573,868	107.1%
<b>Unfunded Accrued Liability</b>	9,114,049		8,590,515	94.3%
<b>Normal Cost Rate</b>	4.00%		3.99%	99.7%
<b>Unfunded Liability Rate</b>	4.49%		4.10%	91.3%
<b>Sum of Rate</b>	8.49%		8.09%	95.3%
<b>SubDiv #: 321</b>	<b>Employer Name: Terrell County</b>			
<b>Contributing Members:</b>	29		32	110.3%
<b>Present Value of Benefits</b>	1,481,392		1,696,240	114.5%
<b>Total Future Normal Cost</b>	207,486		252,402	121.6%
<b>Total Accrued Liability</b>	1,273,906		1,443,838	113.3%
<b>Unfunded Accrued Liability</b>	333,530		346,400	103.9%
<b>Normal Cost Rate</b>	4.77%	4.77%	4.80%	100.6%
<b>Unfunded Liability Rate</b>	4.84%	4.96%	4.04%	83.5%
<b>Sum of Rate</b>	9.61%	9.73%	8.84%	92.0%
<b>SubDiv #: 322</b>	<b>Employer Name: Terry County</b>			
<b>Contributing Members:</b>	105		106	101.0%
<b>Present Value of Benefits</b>	5,770,055		6,330,353	109.7%
<b>Total Future Normal Cost</b>	813,366		805,534	99.0%
<b>Total Accrued Liability</b>	4,956,689		5,524,819	111.5%
<b>Unfunded Accrued Liability</b>	1,088,333		1,022,037	93.9%
<b>Normal Cost Rate</b>	4.49%		4.48%	99.8%
<b>Unfunded Liability Rate</b>	2.93%		2.72%	92.8%
<b>Sum of Rate</b>	7.42%		7.20%	97.0%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 402</b>	<b>Employer Name: Terry Memorial Hospital District</b>			
<b>Contributing Members:</b>	137		142	103.6%
Present Value of Benefits	8,441,613		8,733,983	103.5%
Total Future Normal Cost	964,651		980,573	101.7%
Total Accrued Liability	7,476,962		7,753,410	103.7%
Unfunded Accrued Liability	(773,467)		(964,729)	124.7%
Normal Cost Rate	3.98%		3.97%	99.7%
Unfunded Liability Rate	(1.55%)		(1.82%)	117.4%
Sum of Rate	2.43%		2.15%	88.5%
<b>SubDiv #: 437</b>	<b>Employer Name: Texas Association Of Counties</b>			
<b>Contributing Members:</b>	105		111	105.7%
Present Value of Benefits	13,008,370		15,114,950	116.2%
Total Future Normal Cost	2,844,697		3,100,073	109.0%
Total Accrued Liability	10,163,673		12,014,877	118.2%
Unfunded Accrued Liability	1,131,160		1,047,043	92.6%
Normal Cost Rate	7.65%		7.67%	100.3%
Unfunded Liability Rate	1.54%		1.26%	81.8%
Sum of Rate	9.19%		8.93%	97.2%
<b>SubDiv #: 634</b>	<b>Employer Name: Texas Eastern 9-1-1 Network</b>			
<b>Contributing Members:</b>	3		4	133.3%
Present Value of Benefits	144,908		195,814	135.1%
Total Future Normal Cost	36,578		62,095	169.8%
Total Accrued Liability	108,330		133,719	123.4%
Unfunded Accrued Liability	(7,348)		(18,066)	245.9%
Normal Cost Rate	5.61%		5.51%	98.2%
Unfunded Liability Rate	(1.18%)		(1.80%)	152.5%
Sum of Rate	4.43%		3.71%	83.7%
<b>SubDiv #: 323</b>	<b>Employer Name: Throckmorton County</b>			
<b>Contributing Members:</b>	28		28	100.0%
Present Value of Benefits	1,234,259		1,299,260	105.3%
Total Future Normal Cost	132,348		126,582	95.6%
Total Accrued Liability	1,101,911		1,172,678	106.4%
Unfunded Accrued Liability	215,745		183,599	85.1%
Normal Cost Rate	3.90%	3.90%	4.07%	104.4%
Unfunded Liability Rate	3.89%	3.96%	3.26%	83.8%
Sum of Rate	7.79%	7.86%	7.33%	94.1%
<b>SubDiv #: 324</b>	<b>Employer Name: Titus County</b>			
<b>Contributing Members:</b>	118		120	101.7%
Present Value of Benefits	9,744,994		10,856,948	111.4%
Total Future Normal Cost	1,512,769		1,579,455	104.4%
Total Accrued Liability	8,232,225		9,277,493	112.7%
Unfunded Accrued Liability	164,300		174,618	106.3%
Normal Cost Rate	7.44%		7.43%	99.9%
Unfunded Liability Rate	0.40%		0.38%	95.0%
Sum of Rate	7.84%		7.81%	99.6%

# Comparison of Contribution Rates for Variable-Rate Plans

SubDiv #:	Employer Name:	12/31/02 Val	New Plan	12/31/03 Val	Ratio 03/02
SubDiv #: 501	Employer Name: Titus County Fresh Water Supply District				
Contributing Members:		10		10	100.0%
Present Value of Benefits		802,700		856,492	106.7%
Total Future Normal Cost		105,711		108,285	102.4%
Total Accrued Liability		696,989		748,207	107.3%
Unfunded Accrued Liability		11,413		(11,508)	(100.8%)
Normal Cost Rate		5.11%		5.11%	100.0%
Unfunded Liability Rate		0.17%		(0.53%)	(311.8%)
Sum of Rate		5.28%		4.58%	86.7%
SubDiv #: 325	Employer Name: Tom Green County				
Contributing Members:		571		600	105.1%
Present Value of Benefits		34,523,481		37,224,888	107.8%
Total Future Normal Cost		4,737,009		4,980,629	105.1%
Total Accrued Liability		29,786,472		32,244,259	108.3%
Unfunded Accrued Liability		4,988,018		4,721,432	94.7%
Normal Cost Rate		4.84%		4.82%	99.6%
Unfunded Liability Rate		2.68%		2.35%	87.7%
Sum of Rate		7.52%		7.17%	95.3%
SubDiv #: 601	Employer Name: Travis Central Appraisal District				
Contributing Members:		108		108	100.0%
Present Value of Benefits		9,609,168		10,652,987	110.9%
Total Future Normal Cost		1,174,799		1,155,424	98.4%
Total Accrued Liability		8,434,369		9,497,563	112.6%
Unfunded Accrued Liability		1,592,612		1,428,097	89.7%
Normal Cost Rate		3.71%		3.68%	99.2%
Unfunded Liability Rate		3.97%		3.41%	85.9%
Sum of Rate		7.68%		7.09%	92.3%
SubDiv #: 326	Employer Name: Travis County				
Contributing Members:		4,079		4,048	99.2%
Present Value of Benefits		493,470,197		528,830,074	107.2%
Total Future Normal Cost		97,345,079		95,635,158	98.2%
Total Accrued Liability		396,125,118		433,194,916	109.4%
Unfunded Accrued Liability		54,322,696		47,725,516	87.9%
Normal Cost Rate		7.39%		7.38%	99.9%
Unfunded Liability Rate		2.43%		2.12%	87.2%
Sum of Rate		9.82%		9.50%	96.7%
SubDiv #: 666	Employer Name: Travis County Water Control and Improvement Dist. - Point Venture				
Contributing Members:		4		4	100.0%
Present Value of Benefits		120,620		130,749	108.4%
Total Future Normal Cost		85,350		81,773	95.8%
Total Accrued Liability		35,270		48,976	138.9%
Unfunded Accrued Liability		14,295		12,030	84.2%
Normal Cost Rate		3.67%		3.67%	100.0%
Unfunded Liability Rate		0.97%		0.85%	87.6%
Sum of Rate		4.64%		4.52%	97.4%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 659      Employer Name: Tri-County Special Utility District</b>				
<b>Contributing Members:</b>	6		7	116.7%
Present Value of Benefits	95,242		120,391	126.4%
Total Future Normal Cost	41,401		60,060	145.1%
Total Accrued Liability	53,841		60,331	112.1%
Unfunded Accrued Liability	9,760		33	0.3%
Normal Cost Rate	3.07%	3.69%	3.73%	121.5%
Unfunded Liability Rate	0.60%	0.74%	(0.07%)	(11.7%)
Sum of Rate	3.67%	4.43%	3.66%	99.7%
<b>SubDiv #: 633      Employer Name: Trinity Bay Conservation District</b>				
<b>Contributing Members:</b>	38		36	94.7%
Present Value of Benefits	2,056,509		2,203,895	107.2%
Total Future Normal Cost	242,586		223,237	92.0%
Total Accrued Liability	1,813,923		1,980,658	109.2%
Unfunded Accrued Liability	760,512		683,905	89.9%
Normal Cost Rate	2.86%		2.85%	99.7%
Unfunded Liability Rate	5.48%		5.11%	93.2%
Sum of Rate	8.34%		7.96%	95.4%
<b>SubDiv #: 327      Employer Name: Trinity County</b>				
<b>Contributing Members:</b>	60		56	93.3%
Present Value of Benefits	3,945,469		3,992,248	101.2%
Total Future Normal Cost	457,977		395,346	86.3%
Total Accrued Liability	3,487,492		3,596,902	103.1%
Unfunded Accrued Liability	771,152		686,928	89.1%
Normal Cost Rate	5.10%		5.12%	100.4%
Unfunded Liability Rate	4.31%		4.26%	98.8%
Sum of Rate	9.41%		9.38%	99.7%
<b>SubDiv #: 328      Employer Name: Tyler County</b>				
<b>Contributing Members:</b>	113		108	95.6%
Present Value of Benefits	7,217,688		7,793,894	108.0%
Total Future Normal Cost	1,158,458		1,170,839	101.1%
Total Accrued Liability	6,059,230		6,623,055	109.3%
Unfunded Accrued Liability	497,827		442,830	89.0%
Normal Cost Rate	6.63%		6.65%	100.3%
Unfunded Liability Rate	1.51%		1.32%	87.4%
Sum of Rate	8.14%		7.97%	97.9%
<b>SubDiv #: 329      Employer Name: Upshur County</b>				
<b>Contributing Members:</b>	194		196	101.0%
Present Value of Benefits	14,328,874		15,246,198	106.4%
Total Future Normal Cost	2,471,219		2,612,291	105.7%
Total Accrued Liability	11,857,655		12,633,907	106.5%
Unfunded Accrued Liability	1,776,168		1,501,539	84.5%
Normal Cost Rate	7.00%		6.98%	99.7%
Unfunded Liability Rate	2.63%		2.06%	78.3%
Sum of Rate	9.63%		9.04%	93.9%

# Comparison of Contribution Rates for Variable-Rate Plans

SubDiv #:	Employer Name:	12/31/02 Val	New Plan	12/31/03 Val	Ratio 03/02
SubDiv #: 330	Employer Name: Upton County				
Contributing Members:		69		76	110.1%
Present Value of Benefits		5,791,942		5,945,677	102.7%
Total Future Normal Cost		707,605		762,295	107.7%
Total Accrued Liability		5,084,337		5,183,382	101.9%
Unfunded Accrued Liability		745,105		712,662	95.6%
Normal Cost Rate		4.81%		4.77%	99.2%
Unfunded Liability Rate		2.74%		2.39%	87.2%
Sum of Rate		7.55%		7.16%	94.8%
SubDiv #: 682	Employer Name: Upton County Appraisal District				
Contributing Members:		5		5	100.0%
Present Value of Benefits		97,074		117,769	121.3%
Total Future Normal Cost		73,440		69,817	95.1%
Total Accrued Liability		23,634		47,952	202.9%
Unfunded Accrued Liability		6,984		4,642	66.5%
Normal Cost Rate		7.83%		7.83%	100.0%
Unfunded Liability Rate		0.46%		0.27%	58.7%
Sum of Rate		8.29%		8.10%	97.7%
SubDiv #: 331	Employer Name: Uvalde County				
Contributing Members:		179		176	98.3%
Present Value of Benefits		11,820,412		12,626,152	106.8%
Total Future Normal Cost		1,939,044		1,909,203	98.5%
Total Accrued Liability		9,881,368		10,716,949	108.5%
Unfunded Accrued Liability		1,102,874		948,194	86.0%
Normal Cost Rate		6.23%		6.28%	100.8%
Unfunded Liability Rate		1.77%		1.48%	83.6%
Sum of Rate		8.00%		7.76%	97.0%
SubDiv #: 332	Employer Name: Val Verde County				
Contributing Members:		206		206	100.0%
Present Value of Benefits		16,032,529		17,626,641	109.9%
Total Future Normal Cost		2,236,833		2,432,871	108.8%
Total Accrued Liability		13,795,696		15,193,770	110.1%
Unfunded Accrued Liability		1,689,962		1,636,260	96.8%
Normal Cost Rate		6.66%		6.60%	99.1%
Unfunded Liability Rate		2.40%		2.09%	87.1%
Sum of Rate		9.06%		8.69%	95.9%
SubDiv #: 663	Employer Name: Valley Municipal Utility District #2 - Cameron County				
Contributing Members:		11		12	109.1%
Present Value of Benefits		156,985		193,233	123.1%
Total Future Normal Cost		57,362		59,907	104.4%
Total Accrued Liability		99,623		133,326	133.8%
Unfunded Accrued Liability		30,800		30,780	99.9%
Normal Cost Rate		2.27%		2.21%	97.4%
Unfunded Liability Rate		0.96%		0.89%	92.7%
Sum of Rate		3.23%		3.10%	96.0%



# Comparison of Contribution Rates for Variable-Rate Plans

SubDiv #:	Employer Name:	12/31/02 Val	New Plan	12/31/03 Val	Ratio 03/02
SubDiv #: 586	Employer Name: Valwood Improvement Authority - Dallas County				
Contributing Members:		8		8	100.0%
Present Value of Benefits		481,982		544,552	113.0%
Total Future Normal Cost		105,287		105,788	100.5%
Total Accrued Liability		376,695		438,764	116.5%
Unfunded Accrued Liability		28,471		24,041	84.4%
Normal Cost Rate		3.22%		3.22%	100.0%
Unfunded Liability Rate		0.82%		0.63%	76.8%
Sum of Rate		4.04%		3.85%	95.3%
SubDiv #: 333	Employer Name: Van Zandt County				
Contributing Members:		180		188	104.4%
Present Value of Benefits		9,544,499		10,670,673	111.8%
Total Future Normal Cost		1,411,658		1,519,472	107.6%
Total Accrued Liability		8,132,841		9,151,201	112.5%
Unfunded Accrued Liability		1,037,821		1,038,727	100.1%
Normal Cost Rate		5.42%		5.35%	98.7%
Unfunded Liability Rate		1.77%		1.60%	90.4%
Sum of Rate		7.19%		6.95%	96.7%
SubDiv #: 672	Employer Name: Van Zandt County Appraisal District				
Contributing Members:		15		14	93.3%
Present Value of Benefits		263,731		337,020	127.8%
Total Future Normal Cost		112,383		123,627	110.0%
Total Accrued Liability		151,348		213,393	141.0%
Unfunded Accrued Liability		43,002		25,858	60.1%
Normal Cost Rate		4.98%	5.87%	5.87%	117.9%
Unfunded Liability Rate		0.98%	1.45%	0.61%	62.2%
Sum of Rate		5.96%	7.32%	6.48%	108.7%
SubDiv #: 334	Employer Name: Victoria County				
Contributing Members:		563		531	94.3%
Present Value of Benefits		48,415,178		53,720,787	111.0%
Total Future Normal Cost		7,246,641		8,268,535	114.1%
Total Accrued Liability		41,168,537		45,452,252	110.4%
Unfunded Accrued Liability		5,616,988		6,261,060	111.5%
Normal Cost Rate		5.33%	6.13%	6.26%	117.4%
Unfunded Liability Rate		2.38%	3.07%	2.71%	113.9%
Sum of Rate		7.71%	9.20%	8.97%	116.3%
SubDiv #: 423	Employer Name: Victoria County Drainage District #3				
Contributing Members:		4		4	100.0%
Present Value of Benefits		624,857		677,568	108.4%
Total Future Normal Cost		18,575		18,000	96.9%
Total Accrued Liability		606,282		659,568	108.8%
Unfunded Accrued Liability		18,129		8,075	44.5%
Normal Cost Rate		2.83%		2.82%	99.6%
Unfunded Liability Rate		1.48%		0.54%	36.5%
Sum of Rate		4.31%		3.36%	78.0%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 637</b>	<b>Employer Name: Victoria County Water Control and Improvement District #1</b>			
<b>Contributing Members:</b>	3		3	100.0%
Present Value of Benefits	101,289		108,037	106.7%
Total Future Normal Cost	30,653		34,891	113.8%
Total Accrued Liability	70,636		73,146	103.6%
Unfunded Accrued Liability	(1,956)		(8,845)	452.2%
Normal Cost Rate	4.60%		4.66%	101.3%
Unfunded Liability Rate	(0.25%)		(1.11%)	444.0%
Sum of Rate	4.35%		3.55%	81.6%
<b>SubDiv #: 335</b>	<b>Employer Name: Walker County</b>			
<b>Contributing Members:</b>	278		300	107.9%
Present Value of Benefits	20,405,696		22,101,558	108.3%
Total Future Normal Cost	3,489,958		3,883,760	111.3%
Total Accrued Liability	16,915,738		18,217,798	107.7%
Unfunded Accrued Liability	2,935,005		2,911,293	99.2%
Normal Cost Rate	6.04%	6.04%	6.13%	101.5%
Unfunded Liability Rate	2.57%	2.63%	2.25%	87.5%
Sum of Rate	8.61%	8.67%	8.38%	97.3%
<b>SubDiv #: 336</b>	<b>Employer Name: Waller County</b>			
<b>Contributing Members:</b>	181		194	107.2%
Present Value of Benefits	13,750,727		14,513,577	105.5%
Total Future Normal Cost	1,791,059		2,074,135	115.8%
Total Accrued Liability	11,959,668		12,439,442	104.0%
Unfunded Accrued Liability	1,176,135		943,702	80.2%
Normal Cost Rate	5.17%		5.22%	101.0%
Unfunded Liability Rate	1.76%		1.14%	64.8%
Sum of Rate	6.93%		6.36%	91.8%
<b>SubDiv #: 337</b>	<b>Employer Name: Ward County</b>			
<b>Contributing Members:</b>	130		133	102.3%
Present Value of Benefits	10,567,723		11,263,751	106.6%
Total Future Normal Cost	1,542,655		1,670,651	108.3%
Total Accrued Liability	9,025,068		9,593,100	106.3%
Unfunded Accrued Liability	1,519,348		1,513,824	99.6%
Normal Cost Rate	6.59%		6.56%	99.5%
Unfunded Liability Rate	3.49%		3.20%	91.7%
Sum of Rate	10.08%		9.76%	96.8%
<b>SubDiv #: 565</b>	<b>Employer Name: Ward County Central Appraisal District</b>			
<b>Contributing Members:</b>	4		4	100.0%
Present Value of Benefits	351,414		390,848	111.2%
Total Future Normal Cost	41,453		40,877	98.6%
Total Accrued Liability	309,961		349,971	112.9%
Unfunded Accrued Liability	(7,626)		(11,633)	152.5%
Normal Cost Rate	4.14%		4.14%	100.0%
Unfunded Liability Rate	(0.48%)		(0.85%)	177.1%
Sum of Rate	3.66%		3.29%	89.9%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 444</b>	<b>Employer Name: Ward Memorial Hospital</b>			
<b>Contributing Members:</b>	83		85	102.4%
Present Value of Benefits	6,656,829		7,165,596	107.6%
Total Future Normal Cost	1,185,287		1,260,725	106.4%
Total Accrued Liability	5,471,542		5,904,871	107.9%
Unfunded Accrued Liability	(576,519)		(661,533)	114.7%
Normal Cost Rate	5.80%		5.78%	99.7%
Unfunded Liability Rate	(1.78%)		(2.02%)	113.5%
Sum of Rate	4.02%		3.76%	93.5%
<b>SubDiv #: 338</b>	<b>Employer Name: Washington County</b>			
<b>Contributing Members:</b>	186		181	97.3%
Present Value of Benefits	10,999,707		12,017,681	109.3%
Total Future Normal Cost	2,155,923		2,195,139	101.8%
Total Accrued Liability	8,843,784		9,822,542	111.1%
Unfunded Accrued Liability	1,323,361		1,353,603	102.3%
Normal Cost Rate	5.62%	5.62%	5.61%	99.8%
Unfunded Liability Rate	1.84%	1.97%	1.84%	100.0%
Sum of Rate	7.46%	7.59%	7.45%	99.9%
<b>SubDiv #: 339</b>	<b>Employer Name: Webb County</b>			
<b>Contributing Members:</b>	1,287		1,269	98.6%
Present Value of Benefits	76,642,750		83,618,342	109.1%
Total Future Normal Cost	16,888,356		17,830,085	105.6%
Total Accrued Liability	59,754,394		65,788,257	110.1%
Unfunded Accrued Liability	6,179,033		4,617,441	74.7%
Normal Cost Rate	6.17%		6.18%	100.2%
Unfunded Liability Rate	1.32%		0.89%	67.4%
Sum of Rate	7.49%		7.07%	94.4%
<b>SubDiv #: 604</b>	<b>Employer Name: Webb County Appraisal District</b>			
<b>Contributing Members:</b>	31		39	125.8%
Present Value of Benefits	1,704,467		1,978,361	116.1%
Total Future Normal Cost	234,695		323,388	137.8%
Total Accrued Liability	1,469,772		1,654,973	112.6%
Unfunded Accrued Liability	173,676		143,851	82.8%
Normal Cost Rate	3.48%		3.53%	101.4%
Unfunded Liability Rate	2.01%		1.11%	55.2%
Sum of Rate	5.49%		4.64%	84.5%
<b>SubDiv #: 443</b>	<b>Employer Name: West Central Texas Council Of Governments</b>			
<b>Contributing Members:</b>	92		78	84.8%
Present Value of Benefits	9,635,127		9,511,531	98.7%
Total Future Normal Cost	1,979,733		1,780,136	89.9%
Total Accrued Liability	7,655,394		7,731,395	101.0%
Unfunded Accrued Liability	897,813		729,095	81.2%
Normal Cost Rate	8.36%		8.30%	99.3%
Unfunded Liability Rate	2.08%		1.87%	89.9%
Sum of Rate	10.44%		10.17%	97.4%

# Comparison of Contribution Rates for Variable-Rate Plans

SubDiv #:	Employer Name:	12/31/02 Val	New Plan	12/31/03 Val	Ratio 03/02
410	West Central Texas Municipal Water District				
Contributing Members:		20		21	105.0%
Present Value of Benefits		1,706,907		1,529,622	89.6%
Total Future Normal Cost		227,560		229,958	101.1%
Total Accrued Liability		1,479,347		1,299,664	87.9%
Unfunded Accrued Liability		154,426		134,859	87.3%
Normal Cost Rate		5.46%		5.65%	103.5%
Unfunded Liability Rate		2.17%		1.89%	87.1%
Sum of Rate		7.63%		7.54%	98.8%
454	West Jefferson County Municipal Water District				
Contributing Members:		8		8	100.0%
Present Value of Benefits		1,059,855		1,135,054	107.1%
Total Future Normal Cost		142,311		132,777	93.3%
Total Accrued Liability		917,544		1,002,277	109.2%
Unfunded Accrued Liability		182,683		160,061	87.6%
Normal Cost Rate		6.18%		5.93%	96.0%
Unfunded Liability Rate		6.64%		5.93%	89.3%
Sum of Rate		12.82%		11.86%	92.5%
688	West Nueces - Las Moras Soil & Water Conservation District #236				
Contributing Members:		2		2	100.0%
Present Value of Benefits		31,695		36,466	115.1%
Total Future Normal Cost		26,124		26,050	99.7%
Total Accrued Liability		5,571		10,416	187.0%
Unfunded Accrued Liability		3,452		3,169	91.8%
Normal Cost Rate		5.20%		5.21%	100.2%
Unfunded Liability Rate		1.04%		0.88%	84.6%
Sum of Rate		6.24%		6.09%	97.6%
340	Wharton County				
Contributing Members:		223		222	99.6%
Present Value of Benefits		18,957,155		20,183,316	106.5%
Total Future Normal Cost		2,796,737		2,719,907	97.3%
Total Accrued Liability		16,160,418		17,463,409	108.1%
Unfunded Accrued Liability		3,269,704		3,071,659	93.9%
Normal Cost Rate		5.66%	5.66%	5.66%	100.0%
Unfunded Liability Rate		4.02%	4.24%	3.72%	92.5%
Sum of Rate		9.68%	9.90%	9.38%	96.9%
621	Wharton County Water Control and Improvement District #1				
Contributing Members:		2		2	100.0%
Present Value of Benefits		43,602		50,627	116.1%
Total Future Normal Cost		4,591		4,641	101.1%
Total Accrued Liability		39,011		45,986	117.9%
Unfunded Accrued Liability		(3,584)		(5,309)	148.1%
Normal Cost Rate		3.84%		3.82%	99.5%
Unfunded Liability Rate		(1.18%)		(1.42%)	120.3%
Sum of Rate		2.66%		2.40%	90.2%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 341      Employer Name: Wheeler County</b>				
<b>Contributing Members:</b>	48		51	106.3%
Present Value of Benefits	3,296,813		3,500,591	106.2%
Total Future Normal Cost	413,900		425,269	102.7%
Total Accrued Liability	2,882,913		3,075,322	106.7%
Unfunded Accrued Liability	573,008		598,021	104.4%
Normal Cost Rate	5.45%		5.51%	101.1%
Unfunded Liability Rate	4.38%		4.31%	98.4%
Sum of Rate	9.83%		9.82%	99.9%
<b>SubDiv #: 476      Employer Name: Wheeler County Appraisal District</b>				
<b>Contributing Members:</b>	3		3	100.0%
Present Value of Benefits	342,999		382,819	111.6%
Total Future Normal Cost	29,855		31,226	104.6%
Total Accrued Liability	313,144		351,593	112.3%
Unfunded Accrued Liability	19,383		14,534	75.0%
Normal Cost Rate	7.45%		7.45%	100.0%
Unfunded Liability Rate	1.98%		1.30%	65.7%
Sum of Rate	9.43%		8.75%	92.8%
<b>SubDiv #: 342      Employer Name: Wichita County</b>				
<b>Contributing Members:</b>	512		457	89.3%
Present Value of Benefits	36,977,546		38,487,312	104.1%
Total Future Normal Cost	5,211,652		4,701,698	90.2%
Total Accrued Liability	31,765,894		33,785,614	106.4%
Unfunded Accrued Liability	6,268,047		5,590,154	89.2%
Normal Cost Rate	5.61%		5.58%	99.5%
Unfunded Liability Rate	3.36%		3.25%	96.7%
Sum of Rate	8.97%		8.83%	98.4%
<b>SubDiv #: 446      Employer Name: Wichita County Water Improvement District #2</b>				
<b>Contributing Members:</b>	14		13	92.9%
Present Value of Benefits	2,050,088		2,155,588	105.1%
Total Future Normal Cost	180,868		164,466	90.9%
Total Accrued Liability	1,869,220		1,991,122	106.5%
Unfunded Accrued Liability	380,189		328,736	86.5%
Normal Cost Rate	4.57%		4.57%	100.0%
Unfunded Liability Rate	7.41%		6.36%	85.8%
Sum of Rate	11.98%		10.93%	91.2%
<b>SubDiv #: 559      Employer Name: Wichita-Wilbarger 9-1-1 District</b>				
<b>Contributing Members:</b>	5		5	100.0%
Present Value of Benefits	594,586		670,964	112.8%
Total Future Normal Cost	93,077		87,565	94.1%
Total Accrued Liability	501,509		583,399	116.3%
Unfunded Accrued Liability	89,557		81,423	90.9%
Normal Cost Rate	8.45%	8.45%	8.42%	99.6%
Unfunded Liability Rate	4.24%	4.29%	3.58%	84.4%
Sum of Rate	12.69%	12.74%	12.00%	94.6%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 655      Employer Name: Wickson Creek Special Utility District - Brazos County</b>				
<b>Contributing Members:</b>	9		11	122.2%
Present Value of Benefits	401,648		497,788	123.9%
Total Future Normal Cost	143,998		171,949	119.4%
Total Accrued Liability	257,650		325,839	126.5%
Unfunded Accrued Liability	91,097		86,667	95.1%
Normal Cost Rate	5.32%		5.22%	98.1%
Unfunded Liability Rate	3.20%		2.42%	75.6%
Sum of Rate	8.52%		7.64%	89.7%
<b>SubDiv #: 343      Employer Name: Wilbarger County</b>				
<b>Contributing Members:</b>	87		85	97.7%
Present Value of Benefits	7,594,230		7,649,765	100.7%
Total Future Normal Cost	921,672		795,635	86.3%
Total Accrued Liability	6,672,558		6,854,130	102.7%
Unfunded Accrued Liability	1,284,171		1,157,331	90.1%
Normal Cost Rate	6.29%	5.47%	5.45%	86.6%
Unfunded Liability Rate	4.40%	4.20%	3.90%	88.6%
Sum of Rate	10.69%	9.67%	9.35%	87.5%
<b>SubDiv #: 530      Employer Name: Wilbarger County Hospital District</b>				
<b>Contributing Members:</b>	122		135	110.7%
Present Value of Benefits	5,791,707		6,354,706	109.7%
Total Future Normal Cost	662,753		788,275	118.9%
Total Accrued Liability	5,128,954		5,566,431	108.5%
Unfunded Accrued Liability	106,358		(143,275)	(134.7%)
Normal Cost Rate	2.43%		2.47%	101.6%
Unfunded Liability Rate	0.03%		(0.55%)	(1833.3%)
Sum of Rate	2.46%		1.92%	78.0%
<b>SubDiv #: 344      Employer Name: Willacy County</b>				
<b>Contributing Members:</b>	126		115	91.3%
Present Value of Benefits	6,863,270		6,479,261	94.4%
Total Future Normal Cost	938,738		891,239	94.9%
Total Accrued Liability	5,924,532		5,588,022	94.3%
Unfunded Accrued Liability	480,159		133,307	27.8%
Normal Cost Rate	5.79%		5.86%	101.2%
Unfunded Liability Rate	1.52%		0.38%	25.0%
Sum of Rate	7.31%		6.24%	85.4%
<b>SubDiv #: 575      Employer Name: Willacy County Appraisal District</b>				
<b>Contributing Members:</b>	4		5	125.0%
Present Value of Benefits	358,655		400,590	111.7%
Total Future Normal Cost	36,880		45,685	123.9%
Total Accrued Liability	321,775		354,905	110.3%
Unfunded Accrued Liability	73,140		56,331	77.0%
Normal Cost Rate	5.67%		5.60%	98.8%
Unfunded Liability Rate	7.21%		4.19%	58.1%
Sum of Rate	12.88%		9.79%	76.0%

# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 652      Employer Name: Willacy County Housing Authority</b>				
<b>Contributing Members:</b>	6		5	83.3%
Present Value of Benefits	91,914		87,426	95.1%
Total Future Normal Cost	45,245		36,178	80.0%
Total Accrued Liability	46,669		51,248	109.8%
Unfunded Accrued Liability	6,910		(1,131)	(16.4%)
Normal Cost Rate	5.27%		5.43%	103.0%
Unfunded Liability Rate	0.65%		(0.23%)	(35.4%)
Sum of Rate	5.92%		5.20%	87.8%
<b>SubDiv #: 345      Employer Name: Williamson County</b>				
<b>Contributing Members:</b>	1,161		1,355	116.7%
Present Value of Benefits	93,188,067		107,756,222	115.6%
Total Future Normal Cost	24,196,221		27,286,747	112.8%
Total Accrued Liability	68,991,846		80,469,475	116.6%
Unfunded Accrued Liability	13,820,491		13,283,208	96.1%
Normal Cost Rate	7.88%	7.88%	7.86%	99.7%
Unfunded Liability Rate	2.47%	2.51%	2.03%	82.2%
Sum of Rate	10.35%	10.39%	9.89%	95.6%
<b>SubDiv #: 608      Employer Name: Williamson County Appraisal District</b>				
<b>Contributing Members:</b>	56		60	107.1%
Present Value of Benefits	5,702,731		6,419,652	112.6%
Total Future Normal Cost	1,230,370		1,331,424	108.2%
Total Accrued Liability	4,472,361		5,088,228	113.8%
Unfunded Accrued Liability	1,313,621		1,244,877	94.8%
Normal Cost Rate	7.23%	7.23%	7.24%	100.1%
Unfunded Liability Rate	5.66%	5.79%	4.80%	84.8%
Sum of Rate	12.89%	13.02%	12.04%	93.4%
<b>SubDiv #: 346      Employer Name: Wilson County</b>				
<b>Contributing Members:</b>	146		148	101.4%
Present Value of Benefits	6,839,083		7,404,678	108.3%
Total Future Normal Cost	1,255,170		1,280,022	102.0%
Total Accrued Liability	5,583,913		6,124,656	109.7%
Unfunded Accrued Liability	616,835		667,705	108.2%
Normal Cost Rate	5.31%	5.31%	5.40%	101.7%
Unfunded Liability Rate	1.40%	1.59%	1.49%	106.4%
Sum of Rate	6.71%	6.90%	6.89%	102.7%
<b>SubDiv #: 479      Employer Name: Wilson County Appraisal District</b>				
<b>Contributing Members:</b>	11		12	109.1%
Present Value of Benefits	952,169		1,068,185	112.2%
Total Future Normal Cost	156,452		162,437	103.8%
Total Accrued Liability	795,717		905,748	113.8%
Unfunded Accrued Liability	53,045		48,321	91.1%
Normal Cost Rate	6.47%		6.28%	97.1%
Unfunded Liability Rate	1.72%		1.33%	77.3%
Sum of Rate	8.19%		7.61%	92.9%

# Comparison of Contribution Rates for Variable-Rate Plans

SubDiv #:	Employer Name:	12/31/02 Val	New Plan	12/31/03 Val	Ratio 03/02
SubDiv #: 347	Employer Name: Winkler County				
Contributing Members:		139		147	105.8%
Present Value of Benefits		11,577,041		12,177,846	105.2%
Total Future Normal Cost		1,337,404		1,442,470	107.9%
Total Accrued Liability		10,239,637		10,735,376	104.8%
Unfunded Accrued Liability		1,600,431		1,503,287	93.9%
Normal Cost Rate		5.73%		5.67%	99.0%
Unfunded Liability Rate		3.69%		3.14%	85.1%
Sum of Rate		9.42%		8.81%	93.5%
SubDiv #: 533	Employer Name: Winkler County Appraisal District				
Contributing Members:		3		3	100.0%
Present Value of Benefits		173,903		188,819	108.6%
Total Future Normal Cost		52,875		49,179	93.0%
Total Accrued Liability		121,028		139,640	115.4%
Unfunded Accrued Liability		18,143		14,923	82.3%
Normal Cost Rate		7.93%		7.92%	99.9%
Unfunded Liability Rate		2.53%		1.99%	78.7%
Sum of Rate		10.46%		9.91%	94.7%
SubDiv #: 348	Employer Name: Wise County				
Contributing Members:		290		295	101.7%
Present Value of Benefits		16,650,307		18,501,009	111.1%
Total Future Normal Cost		3,871,288		4,050,571	104.6%
Total Accrued Liability		12,779,019		14,450,438	113.1%
Unfunded Accrued Liability		2,020,265		1,742,903	86.3%
Normal Cost Rate		6.83%	6.83%	6.92%	101.3%
Unfunded Liability Rate		1.78%	1.90%	1.42%	79.8%
Sum of Rate		8.61%	8.73%	8.34%	96.9%
SubDiv #: 493	Employer Name: Wise County Appraisal District				
Contributing Members:		15		16	106.7%
Present Value of Benefits		908,209		1,011,783	111.4%
Total Future Normal Cost		214,553		229,407	106.9%
Total Accrued Liability		693,656		782,376	112.8%
Unfunded Accrued Liability		(154,261)		(179,495)	116.4%
Normal Cost Rate		6.13%		6.02%	98.2%
Unfunded Liability Rate		(2.45%)		(2.72%)	111.0%
Sum of Rate		3.68%		3.30%	89.7%
SubDiv #: 349	Employer Name: Wood County				
Contributing Members:		182		184	101.1%
Present Value of Benefits		13,530,959		14,455,143	106.8%
Total Future Normal Cost		2,207,915		2,278,645	103.2%
Total Accrued Liability		11,323,044		12,176,498	107.5%
Unfunded Accrued Liability		2,169,193		1,963,218	90.5%
Normal Cost Rate		6.10%	6.10%	6.27%	102.8%
Unfunded Liability Rate		3.29%	3.51%	2.94%	89.4%
Sum of Rate		9.39%	9.61%	9.21%	98.1%



# Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 700      Employer Name: Wood County Appraisal District</b>				
<b>Contributing Members:</b>			12	
Present Value of Benefits			328,355	
Total Future Normal Cost			182,435	
Total Accrued Liability			145,920	
Unfunded Accrued Liability			89,024	
Normal Cost Rate			6.04%	
Unfunded Liability Rate			2.48%	
Sum of Rate			8.52%	
<hr/>				
<b>SubDiv #: 350      Employer Name: Yoakum County</b>				
<b>Contributing Members:</b>	225		238	105.8%
Present Value of Benefits	19,688,052		20,829,580	105.8%
Total Future Normal Cost	2,109,767		2,205,572	104.5%
Total Accrued Liability	17,578,285		18,624,008	105.9%
Unfunded Accrued Liability	3,739,301		3,993,522	106.8%
Normal Cost Rate	5.11%	5.11%	5.08%	99.4%
Unfunded Liability Rate	4.45%	4.73%	4.51%	101.3%
Sum of Rate	9.56%	9.84%	9.59%	100.3%
<hr/>				
<b>SubDiv #: 351      Employer Name: Young County</b>				
<b>Contributing Members:</b>	107		104	97.2%
Present Value of Benefits	8,036,715		8,589,994	106.9%
Total Future Normal Cost	964,003		980,200	101.7%
Total Accrued Liability	7,072,712		7,609,794	107.6%
Unfunded Accrued Liability	1,013,002		1,067,815	105.4%
Normal Cost Rate	5.44%		5.41%	99.4%
Unfunded Liability Rate	3.06%		3.10%	101.3%
Sum of Rate	8.50%		8.51%	100.1%
<hr/>				
<b>SubDiv #: 352      Employer Name: Zapata County</b>				
<b>Contributing Members:</b>	316		310	98.1%
Present Value of Benefits	14,896,456		15,538,017	104.3%
Total Future Normal Cost	3,271,482		3,173,433	97.0%
Total Accrued Liability	11,624,974		12,364,584	106.4%
Unfunded Accrued Liability	(266,117)		(737,679)	277.2%
Normal Cost Rate	7.48%		7.44%	99.5%
Unfunded Liability Rate	(0.28%)		(0.82%)	292.9%
Sum of Rate	7.20%		6.62%	91.9%
<hr/>				
<b>SubDiv #: 649      Employer Name: Zapata County Appraisal District</b>				
<b>Contributing Members:</b>	7		7	100.0%
Present Value of Benefits	117,843		149,512	126.9%
Total Future Normal Cost	40,700		45,702	112.3%
Total Accrued Liability	77,143		103,810	134.6%
Unfunded Accrued Liability	21,557		27,483	127.5%
Normal Cost Rate	2.98%	3.43%	3.43%	115.1%
Unfunded Liability Rate	1.38%	1.94%	1.72%	124.6%
Sum of Rate	4.36%	5.37%	5.15%	118.1%

## Comparison of Contribution Rates for Variable-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
SubDiv #: 353				
Employer Name: Zavala County				
Contributing Members:	50		53	106.0%
<b>Present Value of Benefits</b>	4,556,229		4,768,552	104.7%
<b>Total Future Normal Cost</b>	527,094		575,673	109.2%
<b>Total Accrued Liability</b>	4,029,135		4,192,879	104.1%
<b>Unfunded Accrued Liability</b>	(220,992)		(287,471)	130.1%
<b>Normal Cost Rate</b>	7.94%		7.91%	99.6%
<b>Unfunded Liability Rate</b>	(1.49%)		(1.74%)	116.8%
<b>Sum of Rate</b>	6.45%		6.17%	95.7%

**Texas County & District Retirement System  
Actuarial Valuation**

**December 31, 2003**

**Appendix J - Comparison of Valuation Results for Fixed-Rate Plans**

Note that the ratios shown on the following pages are the 2003 valuation results with new plan provisions, compared to the 2002 valuation results prior to any new plan changes.



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## Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 597      Employer Name: Bacliff Municipal Utility District</b>				
<b>Contributing Members:</b>	8		9	112.5%
<b>Present Value of Benefits</b>	484,609		547,895	113.1%
<b>Total Future Normal Cost</b>	74,692		78,598	105.2%
<b>Total Accrued Liability</b>	409,917		469,297	114.5%
<b>Unfunded Accrued Liability</b>	91,103		84,165	92.4%
<b>Amortization Period</b>	22.6		14.6	64.6%
<b>Normal Cost Rate</b>	2.82%		2.83%	100.4%
<b>Unfunded Liability Rate</b>	2.88%		2.87%	99.7%
<b>Sum of Rate</b>	5.70%		5.70%	100.0%
<hr/>				
<b>SubDiv #: 411      Employer Name: Bandera County Water Control and Improvement District #1</b>				
<b>Contributing Members:</b>	0		0	0.0%
<b>Present Value of Benefits</b>	3,755		2,924	77.9%
<b>Total Future Normal Cost</b>	0		0	0.0%
<b>Total Accrued Liability</b>	3,755		2,924	77.9%
<b>Unfunded Accrued Liability</b>	433		177	40.9%
<b>Amortization Period</b>	0	0.0	0	0.0%
<b>Normal Cost Rate</b>	0.00%	0.00%	0.00%	0.0%
<b>Unfunded Liability Rate</b>	0.00%	0.00%	0.00%	0.0%
<b>Sum of Rate</b>	0.00%	0.00%	0.00%	0.0%
<hr/>				
<b>SubDiv #: 544      Employer Name: Bexar County Water Control and Improvement District #10</b>				
<b>Contributing Members:</b>	6		6	100.0%
<b>Present Value of Benefits</b>	364,414		405,257	111.2%
<b>Total Future Normal Cost</b>	49,005		49,877	101.8%
<b>Total Accrued Liability</b>	315,409		355,380	112.7%
<b>Unfunded Accrued Liability</b>	56,184		54,522	97.0%
<b>Amortization Period</b>	31.4	0.0	8.5	27.1%
<b>Normal Cost Rate</b>	3.27%	3.27%	3.27%	100.0%
<b>Unfunded Liability Rate</b>	2.73%	4.23%	4.23%	154.9%
<b>Sum of Rate</b>	6.00%	7.50%	7.50%	125.0%
<hr/>				
<b>SubDiv #: 525      Employer Name: Borden County Appraisal District</b>				
<b>Contributing Members:</b>	1		1	100.0%
<b>Present Value of Benefits</b>	9,326		10,576	113.4%
<b>Total Future Normal Cost</b>	7,405		7,137	96.4%
<b>Total Accrued Liability</b>	1,921		3,439	179.0%
<b>Unfunded Accrued Liability</b>	(6,754)		(320)	4.7%
<b>Amortization Period</b>	0		0	0.0%
<b>Normal Cost Rate</b>	5.17%		5.17%	100.0%
<b>Unfunded Liability Rate</b>	1.83%		1.83%	100.0%
<b>Sum of Rate</b>	7.00%		7.00%	100.0%

## Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 554</b>	<b>Employer Name: Brookshire - Katy Drainage District</b>			
<b>Contributing Members:</b>	5		5	100.0%
<b>Present Value of Benefits</b>	344,198		381,405	110.8%
<b>Total Future Normal Cost</b>	39,040		37,971	97.3%
<b>Total Accrued Liability</b>	305,158		343,434	112.5%
<b>Unfunded Accrued Liability</b>	24,218		17,221	71.1%
<b>Amortization Period</b>	11.7		6.2	53.0%
<b>Normal Cost Rate</b>	3.54%		3.54%	100.0%
<b>Unfunded Liability Rate</b>	1.76%		1.76%	100.0%
<b>Sum of Rate</b>	5.30%		5.30%	100.0%
<b>SubDiv #: 609</b>	<b>Employer Name: Burnet Central Appraisal District</b>			
<b>Contributing Members:</b>	18		18	100.0%
<b>Present Value of Benefits</b>	1,220,201		1,346,878	110.4%
<b>Total Future Normal Cost</b>	149,620		150,978	100.9%
<b>Total Accrued Liability</b>	1,070,581		1,195,900	111.7%
<b>Unfunded Accrued Liability</b>	195,800		148,707	75.9%
<b>Amortization Period</b>	6.2		9.3	150.0%
<b>Normal Cost Rate</b>	3.75%		3.71%	98.9%
<b>Unfunded Liability Rate</b>	6.55%		3.29%	50.2%
<b>Sum of Rate</b>	10.30%		7.00%	68.0%
<b>SubDiv #: 465</b>	<b>Employer Name: Cisco Hospital District</b>			
<b>Contributing Members:</b>	0		0	0.0%
<b>Present Value of Benefits</b>	135,566		140,902	103.9%
<b>Total Future Normal Cost</b>	0		0	0.0%
<b>Total Accrued Liability</b>	135,566		140,902	103.9%
<b>Unfunded Accrued Liability</b>	(6,212)		(6,233)	100.3%
<b>Amortization Period</b>	0		0	0.0%
<b>Normal Cost Rate</b>	0.00%		0.00%	0.0%
<b>Unfunded Liability Rate</b>	0.00%		0.00%	0.0%
<b>Sum of Rate</b>	0.00%		0.00%	0.0%
<b>SubDiv #: 138</b>	<b>Employer Name: Clay County</b>			
<b>Contributing Members:</b>	61		64	104.9%
<b>Present Value of Benefits</b>	5,751,011		6,277,587	109.2%
<b>Total Future Normal Cost</b>	409,960		446,838	109.0%
<b>Total Accrued Liability</b>	5,341,051		5,830,749	109.2%
<b>Unfunded Accrued Liability</b>	1,306,395		1,300,487	99.5%
<b>Amortization Period</b>	15.9		13.5	84.9%
<b>Normal Cost Rate</b>	3.72%		3.75%	100.8%
<b>Unfunded Liability Rate</b>	7.28%		7.25%	99.6%
<b>Sum of Rate</b>	11.00%		11.00%	100.0%

## Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 478</b>	<b>Employer Name: Culberson County Hospital</b>			
<b>Contributing Members:</b>	0		0	0.0%
<b>Present Value of Benefits</b>	218,663		228,526	104.5%
<b>Total Future Normal Cost</b>	0		0	0.0%
<b>Total Accrued Liability</b>	218,663		228,526	104.5%
<b>Unfunded Accrued Liability</b>	(18,016)		(24,446)	135.7%
<b>Amortization Period</b>	0		0	0.0%
<b>Normal Cost Rate</b>	0.00%		0.00%	0.0%
<b>Unfunded Liability Rate</b>	0.00%		0.00%	0.0%
<b>Sum of Rate</b>	0.00%		0.00%	0.0%
<b>SubDiv #: 156</b>	<b>Employer Name: Dallas County</b>			
<b>Contributing Members:</b>	5,796		5,686	98.1%
<b>Present Value of Benefits</b>	759,320,050		800,264,754	105.4%
<b>Total Future Normal Cost</b>	106,235,707		102,786,909	96.8%
<b>Total Accrued Liability</b>	653,084,343		697,477,845	106.8%
<b>Unfunded Accrued Liability</b>	81,309,788		72,550,277	89.2%
<b>Amortization Period</b>	22.1		18.4	83.3%
<b>Normal Cost Rate</b>	6.00%		5.97%	99.5%
<b>Unfunded Liability Rate</b>	2.50%		2.53%	101.2%
<b>Sum of Rate</b>	8.50%		8.50%	100.0%
<b>SubDiv #: 463</b>	<b>Employer Name: Dawson County Central Appraisal District</b>			
<b>Contributing Members:</b>	6		6	100.0%
<b>Present Value of Benefits</b>	669,123		728,447	108.9%
<b>Total Future Normal Cost</b>	95,550		92,347	96.6%
<b>Total Accrued Liability</b>	573,573		636,100	110.9%
<b>Unfunded Accrued Liability</b>	(40,101)		(55,210)	137.7%
<b>Amortization Period</b>	0		0	0.0%
<b>Normal Cost Rate</b>	6.96%		6.98%	100.3%
<b>Unfunded Liability Rate</b>	0.04%		0.02%	50.0%
<b>Sum of Rate</b>	7.00%		7.00%	100.0%
<b>SubDiv #: 466</b>	<b>Employer Name: DeWitt County Appraisal District</b>			
<b>Contributing Members:</b>	7		7	100.0%
<b>Present Value of Benefits</b>	706,510		780,021	110.4%
<b>Total Future Normal Cost</b>	74,650		72,947	97.7%
<b>Total Accrued Liability</b>	631,860		707,074	111.9%
<b>Unfunded Accrued Liability</b>	34,257		26,081	76.1%
<b>Amortization Period</b>	24.1		11.3	46.9%
<b>Normal Cost Rate</b>	5.09%		5.09%	100.0%
<b>Unfunded Liability Rate</b>	1.91%		1.91%	100.0%
<b>Sum of Rate</b>	7.00%		7.00%	100.0%

## Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 164</b>	<b>Employer Name: Donley County</b>			
<b>Contributing Members:</b>	35		34	97.1%
<b>Present Value of Benefits</b>	1,100,538		1,191,313	108.2%
<b>Total Future Normal Cost</b>	136,610		146,187	107.0%
<b>Total Accrued Liability</b>	963,928		1,045,126	108.4%
<b>Unfunded Accrued Liability</b>	233,892		206,692	88.4%
<b>Amortization Period</b>	17.6		12.3	69.9%
<b>Normal Cost Rate</b>	3.90%		3.87%	99.2%
<b>Unfunded Liability Rate</b>	4.10%		4.13%	100.7%
<b>Sum of Rate</b>	8.00%		8.00%	100.0%
<b>SubDiv #: 557</b>	<b>Employer Name: El Paso County Water Authority</b>			
<b>Contributing Members:</b>	0		0	0.0%
<b>Present Value of Benefits</b>	33,861		25,964	76.7%
<b>Total Future Normal Cost</b>	0		0	0.0%
<b>Total Accrued Liability</b>	33,861		25,964	76.7%
<b>Unfunded Accrued Liability</b>	(6,597)		(12,054)	182.7%
<b>Amortization Period</b>	0		0	0.0%
<b>Normal Cost Rate</b>	0.00%		0.00%	0.0%
<b>Unfunded Liability Rate</b>	0.00%		0.00%	0.0%
<b>Sum of Rate</b>	0.00%		0.00%	0.0%
<b>SubDiv #: 456</b>	<b>Employer Name: El Paso Water Control and Improvement District Westway</b>			
<b>Contributing Members:</b>	0		0	0.0%
<b>Present Value of Benefits</b>	5,721		5,530	96.7%
<b>Total Future Normal Cost</b>	0		0	0.0%
<b>Total Accrued Liability</b>	5,721		5,530	96.7%
<b>Unfunded Accrued Liability</b>	(13,173)		(14,460)	109.8%
<b>Amortization Period</b>	0		0	0.0%
<b>Normal Cost Rate</b>	0.00%		0.00%	0.0%
<b>Unfunded Liability Rate</b>	0.00%		0.00%	0.0%
<b>Sum of Rate</b>	0.00%		0.00%	0.0%
<b>SubDiv #: 474</b>	<b>Employer Name: Fort Bend Central Appraisal District</b>			
<b>Contributing Members:</b>	50		50	100.0%
<b>Present Value of Benefits</b>	6,323,658		6,757,595	106.9%
<b>Total Future Normal Cost</b>	883,468		985,519	111.6%
<b>Total Accrued Liability</b>	5,440,190		5,772,076	106.1%
<b>Unfunded Accrued Liability</b>	186,387		180,074	96.6%
<b>Amortization Period</b>	Infinite	0.0	3.2	0.0%
<b>Normal Cost Rate</b>	7.19%	7.19%	7.08%	98.5%
<b>Unfunded Liability Rate</b>	0.81%	2.81%	2.92%	360.5%
<b>Sum of Rate</b>	8.00%	10.00%	10.00%	125.0%

# Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
SubDiv #: 571	Employer Name: Harlingen Irrigation District Cameron County #1			
Contributing Members:	47		50	106.4%
Present Value of Benefits	1,426,031		1,534,322	107.6%
Total Future Normal Cost	197,874		216,646	109.5%
Total Accrued Liability	1,228,157		1,317,676	107.3%
Unfunded Accrued Liability	103,179		68,262	66.2%
Amortization Period	5		2.1	42.0%
Normal Cost Rate	2.74%		2.72%	99.3%
Unfunded Liability Rate	2.26%		2.28%	100.9%
Sum of Rate	5.00%		5.00%	100.0%
SubDiv #: 520	Employer Name: Hartley County Appraisal District			
Contributing Members:	2		2	100.0%
Present Value of Benefits	213,000		230,296	108.1%
Total Future Normal Cost	28,949		30,583	105.6%
Total Accrued Liability	184,051		199,713	108.5%
Unfunded Accrued Liability	(98)		(4,580)	4661.8%
Amortization Period	0		0	0.0%
Normal Cost Rate	6.09%		6.88%	113.0%
Unfunded Liability Rate	3.91%		3.12%	79.8%
Sum of Rate	10.00%		10.00%	100.0%
SubDiv #: 552	Employer Name: Haskell Memorial Hospital District			
Contributing Members:	49		49	100.0%
Present Value of Benefits	1,534,349		1,604,703	104.6%
Total Future Normal Cost	234,125		242,899	103.7%
Total Accrued Liability	1,300,224		1,361,804	104.7%
Unfunded Accrued Liability	(313,629)		(421,421)	134.4%
Amortization Period	0		0	0.0%
Normal Cost Rate	2.66%		2.66%	100.0%
Unfunded Liability Rate	2.34%		2.34%	100.0%
Sum of Rate	5.00%		5.00%	100.0%
SubDiv #: 529	Employer Name: Hemphill County Hospital District			
Contributing Members:	51		49	96.1%
Present Value of Benefits	4,011,329		4,322,082	107.7%
Total Future Normal Cost	844,203		844,121	100.0%
Total Accrued Liability	3,167,126		3,477,961	109.8%
Unfunded Accrued Liability	252,226		187,364	74.3%
Amortization Period	23.4		9.6	41.0%
Normal Cost Rate	7.73%		7.58%	98.1%
Unfunded Liability Rate	1.77%		1.92%	108.5%
Sum of Rate	9.50%		9.50%	100.0%



## Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 414</b>	<b>Employer Name: Hidalgo and Cameron Counties Irrigation District #9</b>			
<b>Contributing Members:</b>	40		38	95.0%
<b>Present Value of Benefits</b>	2,746,505		2,597,718	94.6%
<b>Total Future Normal Cost</b>	220,091		215,017	97.7%
<b>Total Accrued Liability</b>	2,526,414		2,382,701	94.3%
<b>Unfunded Accrued Liability</b>	201,568		35,441	17.6%
<b>Amortization Period</b>	10		0.5	5.0%
<b>Normal Cost Rate</b>	3.86%		3.84%	99.5%
<b>Unfunded Liability Rate</b>	3.14%		3.16%	100.6%
<b>Sum of Rate</b>	7.00%		7.00%	100.0%
<b>SubDiv #: 486</b>	<b>Employer Name: Hidalgo County Irrigation District #6</b>			
<b>Contributing Members:</b>	25		23	92.0%
<b>Present Value of Benefits</b>	1,300,260		1,387,201	106.7%
<b>Total Future Normal Cost</b>	190,763		183,402	96.1%
<b>Total Accrued Liability</b>	1,109,497		1,203,799	108.5%
<b>Unfunded Accrued Liability</b>	100,549		45,998	45.7%
<b>Amortization Period</b>	15.1	0.0	4.2	27.8%
<b>Normal Cost Rate</b>	5.01%	5.01%	4.95%	98.8%
<b>Unfunded Liability Rate</b>	1.99%	1.99%	2.05%	103.0%
<b>Sum of Rate</b>	7.00%	7.00%	7.00%	100.0%
<b>SubDiv #: 455</b>	<b>Employer Name: Karnes County Hospital District</b>			
<b>Contributing Members:</b>	75		79	105.3%
<b>Present Value of Benefits</b>	5,159,262		5,876,449	113.9%
<b>Total Future Normal Cost</b>	861,599		1,080,737	125.4%
<b>Total Accrued Liability</b>	4,297,663		4,795,712	111.6%
<b>Unfunded Accrued Liability</b>	(24,059)		(124,220)	516.3%
<b>Amortization Period</b>	0		0	0.0%
<b>Normal Cost Rate</b>	5.26%		5.30%	100.8%
<b>Unfunded Liability Rate</b>	0.74%		0.70%	94.6%
<b>Sum of Rate</b>	6.00%		6.00%	100.0%
<b>SubDiv #: 439</b>	<b>Employer Name: Lavaca - Navidad River Authority - Jackson County</b>			
<b>Contributing Members:</b>	55		49	89.1%
<b>Present Value of Benefits</b>	4,355,976		4,775,719	109.6%
<b>Total Future Normal Cost</b>	936,086		894,239	95.5%
<b>Total Accrued Liability</b>	3,419,890		3,881,480	113.5%
<b>Unfunded Accrued Liability</b>	499,483		426,532	85.4%
<b>Amortization Period</b>	7.8		6.8	87.2%
<b>Normal Cost Rate</b>	6.34%		6.36%	100.3%
<b>Unfunded Liability Rate</b>	4.36%		4.34%	99.5%
<b>Sum of Rate</b>	10.70%		10.70%	100.0%

## Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 431      Employer Name: Livingston Hospital District</b>				
Contributing Members:	0		0	0.0%
Present Value of Benefits	719,186		717,083	99.7%
Total Future Normal Cost	0		0	0.0%
Total Accrued Liability	719,186		717,083	99.7%
Unfunded Accrued Liability	(517,793)		(562,182)	108.6%
Amortization Period	0		0	0.0%
Normal Cost Rate	0.00%		0.00%	0.0%
Unfunded Liability Rate	0.00%		0.00%	0.0%
Sum of Rate	0.00%		0.00%	0.0%
<b>SubDiv #: 436      Employer Name: Llano Memorial Hospital</b>				
Contributing Members:	0		0	0.0%
Present Value of Benefits	3,519,995		3,584,340	101.8%
Total Future Normal Cost	0		0	0.0%
Total Accrued Liability	3,519,995		3,584,340	101.8%
Unfunded Accrued Liability	134,717		(64,698)	(48.0%)
Amortization Period	0		0	0.0%
Normal Cost Rate	0.00%		0.00%	0.0%
Unfunded Liability Rate	0.00%		0.00%	0.0%
Sum of Rate	0.00%		0.00%	0.0%
<b>SubDiv #: 453      Employer Name: Maverick County Water Control and Improvement District #1</b>				
Contributing Members:	34		37	108.8%
Present Value of Benefits	1,702,084		1,868,702	109.8%
Total Future Normal Cost	142,148		149,097	104.9%
Total Accrued Liability	1,559,936		1,719,605	110.2%
Unfunded Accrued Liability	150,742		146,885	97.4%
Amortization Period	12.3		10.4	84.6%
Normal Cost Rate	2.34%		2.35%	100.4%
Unfunded Liability Rate	2.66%		2.65%	99.6%
Sum of Rate	5.00%		5.00%	100.0%
<b>SubDiv #: 452      Employer Name: Mc Camey County Hospital District - Upton County</b>				
Contributing Members:	4		3	75.0%
Present Value of Benefits	1,136,607		1,236,676	108.8%
Total Future Normal Cost	228,384		147,861	64.7%
Total Accrued Liability	908,223		1,088,815	119.9%
Unfunded Accrued Liability	(701,176)		(685,230)	97.7%
Amortization Period	0		0	0.0%
Normal Cost Rate	16.56%		16.19%	97.8%
Unfunded Liability Rate	(9.56%)		(9.19%)	96.1%
Sum of Rate	7.00%		7.00%	100.0%

## Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 504</b>	<b>Employer Name: Montague County Tax Appraisal District</b>			
<b>Contributing Members:</b>	6		6	100.0%
<b>Present Value of Benefits</b>	736,619		809,271	109.9%
<b>Total Future Normal Cost</b>	72,492		74,881	103.3%
<b>Total Accrued Liability</b>	664,127		734,390	110.6%
<b>Unfunded Accrued Liability</b>	47,947		36,766	76.7%
<b>Amortization Period</b>	8.9		5.3	59.6%
<b>Normal Cost Rate</b>	6.00%		6.00%	100.0%
<b>Unfunded Liability Rate</b>	4.80%		4.80%	100.0%
<b>Sum of Rate</b>	10.80%		10.80%	100.0%

<b>SubDiv #: 510</b>	<b>Employer Name: Newton County Memorial Hospital</b>			
<b>Contributing Members:</b>	0		0	0.0%
<b>Present Value of Benefits</b>	76,852		54,518	70.9%
<b>Total Future Normal Cost</b>	0		0	0.0%
<b>Total Accrued Liability</b>	76,852		54,518	70.9%
<b>Unfunded Accrued Liability</b>	5,047		3,540	70.1%
<b>Amortization Period</b>	0		0	0.0%
<b>Normal Cost Rate</b>	0.00%		0.00%	0.0%
<b>Unfunded Liability Rate</b>	0.00%		0.00%	0.0%
<b>Sum of Rate</b>	0.00%		0.00%	0.0%

<b>SubDiv #: 556</b>	<b>Employer Name: North Central Texas Municipal Water Authority</b>			
<b>Contributing Members:</b>	9		9	100.0%
<b>Present Value of Benefits</b>	774,203		848,614	109.6%
<b>Total Future Normal Cost</b>	80,453		79,200	98.4%
<b>Total Accrued Liability</b>	693,750		769,414	110.9%
<b>Unfunded Accrued Liability</b>	130,055		115,096	88.5%
<b>Amortization Period</b>	14.3		11.1	77.6%
<b>Normal Cost Rate</b>	3.81%		3.86%	101.3%
<b>Unfunded Liability Rate</b>	5.89%		5.84%	99.2%
<b>Sum of Rate</b>	9.70%		9.70%	100.0%

<b>SubDiv #: 415</b>	<b>Employer Name: North Plains Hospital District</b>			
<b>Contributing Members:</b>	0		0	0.0%
<b>Present Value of Benefits</b>	682,296		640,837	93.9%
<b>Total Future Normal Cost</b>	0		0	0.0%
<b>Total Accrued Liability</b>	682,296		640,837	93.9%
<b>Unfunded Accrued Liability</b>	(556,887)		(594,343)	106.7%
<b>Amortization Period</b>	0		0	0.0%
<b>Normal Cost Rate</b>	0.00%		0.00%	0.0%
<b>Unfunded Liability Rate</b>	0.00%		0.00%	0.0%
<b>Sum of Rate</b>	0.00%		0.00%	0.0%

# Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 450      Employer Name: Nueces County Water Control and Improvement District #4</b>				
<b>Contributing Members:</b>	17		17	100.0%
<b>Present Value of Benefits</b>	1,978,797		2,185,668	110.5%
<b>Total Future Normal Cost</b>	251,388		261,031	103.8%
<b>Total Accrued Liability</b>	1,727,409		1,924,637	111.4%
<b>Unfunded Accrued Liability</b>	60,501		26,864	44.4%
<b>Amortization Period</b>	10.9	0.0	2.9	26.6%
<b>Normal Cost Rate</b>	5.52%	5.52%	5.55%	100.5%
<b>Unfunded Liability Rate</b>	1.48%	1.48%	1.45%	98.0%
<b>Sum of Rate</b>	7.00%	7.00%	7.00%	100.0%
<hr/>				
<b>SubDiv #: 538      Employer Name: Nueces River Authority - Uvalde County</b>				
<b>Contributing Members:</b>	3		3	100.0%
<b>Present Value of Benefits</b>	487,062		534,567	109.8%
<b>Total Future Normal Cost</b>	42,880		43,312	101.0%
<b>Total Accrued Liability</b>	444,182		491,255	110.6%
<b>Unfunded Accrued Liability</b>	(14,112)		(28,456)	201.6%
<b>Amortization Period</b>	0		0	0.0%
<b>Normal Cost Rate</b>	2.95%		2.95%	100.0%
<b>Unfunded Liability Rate</b>	1.05%		1.05%	100.0%
<b>Sum of Rate</b>	4.00%		4.00%	100.0%
<hr/>				
<b>SubDiv #: 435      Employer Name: Red River Authority</b>				
<b>Contributing Members:</b>	28		26	92.9%
<b>Present Value of Benefits</b>	2,656,009		2,231,672	84.0%
<b>Total Future Normal Cost</b>	424,971		421,629	99.2%
<b>Total Accrued Liability</b>	2,231,038		1,810,043	81.1%
<b>Unfunded Accrued Liability</b>	(296,486)		(397,110)	133.9%
<b>Amortization Period</b>	0		0	0.0%
<b>Normal Cost Rate</b>	6.01%		5.90%	98.2%
<b>Unfunded Liability Rate</b>	0.99%		1.10%	111.1%
<b>Sum of Rate</b>	7.00%		7.00%	100.0%
<hr/>				
<b>SubDiv #: 588      Employer Name: Reeves County Hospital District</b>				
<b>Contributing Members:</b>	124		137	110.5%
<b>Present Value of Benefits</b>	4,502,708		5,107,176	113.4%
<b>Total Future Normal Cost</b>	833,509		913,823	109.6%
<b>Total Accrued Liability</b>	3,669,199		4,193,353	114.3%
<b>Unfunded Accrued Liability</b>	(1,016,540)		(1,326,645)	130.5%
<b>Amortization Period</b>	0	0.0	0	0.0%
<b>Normal Cost Rate</b>	3.06%	3.06%	3.08%	100.7%
<b>Unfunded Liability Rate</b>	2.94%	2.94%	2.92%	99.3%
<b>Sum of Rate</b>	6.00%	6.00%	6.00%	100.0%

## Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 543</b>	<b>Employer Name: Refugio County Drainage District #1</b>			
<b>Contributing Members:</b>	8		8	100.0%
<b>Present Value of Benefits</b>	251,288		273,143	108.7%
<b>Total Future Normal Cost</b>	50,381		51,440	102.1%
<b>Total Accrued Liability</b>	200,907		221,703	110.4%
<b>Unfunded Accrued Liability</b>	26,209		25,934	99.0%
<b>Amortization Period</b>	7.7		7	90.9%
<b>Normal Cost Rate</b>	3.92%		3.91%	99.7%
<b>Unfunded Liability Rate</b>	3.08%		3.09%	100.3%
<b>Sum of Rate</b>	7.00%		7.00%	100.0%
<b>SubDiv #: 480</b>	<b>Employer Name: Roberts County Appraisal District</b>			
<b>Contributing Members:</b>	0		0	0.0%
<b>Present Value of Benefits</b>	244,491		264,204	108.1%
<b>Total Future Normal Cost</b>	0		0	0.0%
<b>Total Accrued Liability</b>	244,491		264,204	108.1%
<b>Unfunded Accrued Liability</b>	(4,075)		(8,029)	197.0%
<b>Amortization Period</b>	0		0	0.0%
<b>Normal Cost Rate</b>	0.00%		0.00%	0.0%
<b>Unfunded Liability Rate</b>	0.00%		0.00%	0.0%
<b>Sum of Rate</b>	0.00%		0.00%	0.0%
<b>SubDiv #: 612</b>	<b>Employer Name: Rusk County Appraisal District</b>			
<b>Contributing Members:</b>	2		9	450.0%
<b>Present Value of Benefits</b>	161,177		417,895	259.3%
<b>Total Future Normal Cost</b>	40,504		246,261	608.0%
<b>Total Accrued Liability</b>	120,673		171,634	142.2%
<b>Unfunded Accrued Liability</b>	13,551		1,302	9.6%
<b>Amortization Period</b>	4.7		0	0.0%
<b>Normal Cost Rate</b>	5.64%		5.49%	97.3%
<b>Unfunded Liability Rate</b>	3.06%		1.51%	49.3%
<b>Sum of Rate</b>	8.70%		7.00%	80.5%
<b>SubDiv #: 523</b>	<b>Employer Name: Shelby County General Hospital</b>			
<b>Contributing Members:</b>	0		0	0.0%
<b>Present Value of Benefits</b>	174,487		153,332	87.9%
<b>Total Future Normal Cost</b>	0		0	0.0%
<b>Total Accrued Liability</b>	174,487		153,332	87.9%
<b>Unfunded Accrued Liability</b>	(16,682)		6,268	(37.6%)
<b>Amortization Period</b>	0		0	0.0%
<b>Normal Cost Rate</b>	0.00%		0.00%	0.0%
<b>Unfunded Liability Rate</b>	0.00%		0.00%	0.0%
<b>Sum of Rate</b>	0.00%		0.00%	0.0%

## Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 574</b>	<b>Employer Name: Tax Appraisal District of Cottle County</b>			
<b>Contributing Members:</b>	2		2	100.0%
<b>Present Value of Benefits</b>	66,526		73,631	110.7%
<b>Total Future Normal Cost</b>	10,022		9,492	94.7%
<b>Total Accrued Liability</b>	56,504		64,139	113.5%
<b>Unfunded Accrued Liability</b>	4,124		2,931	71.1%
<b>Amortization Period</b>	16.1		7.6	47.2%
<b>Normal Cost Rate</b>	5.24%		5.24%	100.0%
<b>Unfunded Liability Rate</b>	1.76%		1.76%	100.0%
<b>Sum of Rate</b>	7.00%		7.00%	100.0%
<b>SubDiv #: 549</b>	<b>Employer Name: Travis County Water Control and Improvement District #18</b>			
<b>Contributing Members:</b>	0		0	0.0%
<b>Present Value of Benefits</b>	123,646		133,038	107.6%
<b>Total Future Normal Cost</b>	0		0	0.0%
<b>Total Accrued Liability</b>	123,646		133,038	107.6%
<b>Unfunded Accrued Liability</b>	(13,277)		(15,943)	120.1%
<b>Amortization Period</b>	0		0	0.0%
<b>Normal Cost Rate</b>	0.00%		0.00%	0.0%
<b>Unfunded Liability Rate</b>	0.00%		0.00%	0.0%
<b>Sum of Rate</b>	0.00%		0.00%	0.0%
<b>SubDiv #: 471</b>	<b>Employer Name: Tyler County Appraisal District</b>			
<b>Contributing Members:</b>	11		10	90.9%
<b>Present Value of Benefits</b>	719,931		808,232	112.3%
<b>Total Future Normal Cost</b>	150,461		138,852	92.3%
<b>Total Accrued Liability</b>	569,470		669,380	117.5%
<b>Unfunded Accrued Liability</b>	(205,314)		(230,973)	112.5%
<b>Amortization Period</b>	0		0	0.0%
<b>Normal Cost Rate</b>	7.62%		7.63%	100.1%
<b>Unfunded Liability Rate</b>	(0.62%)		(0.63%)	101.6%
<b>Sum of Rate</b>	7.00%		7.00%	100.0%
<b>SubDiv #: 561</b>	<b>Employer Name: United Irrigation District - Hidalgo County</b>			
<b>Contributing Members:</b>	37		36	97.3%
<b>Present Value of Benefits</b>	1,170,490		1,173,623	100.3%
<b>Total Future Normal Cost</b>	221,024		219,068	99.1%
<b>Total Accrued Liability</b>	949,466		954,555	100.5%
<b>Unfunded Accrued Liability</b>	(19,594)		(128,547)	656.1%
<b>Amortization Period</b>	0		0	0.0%
<b>Normal Cost Rate</b>	3.70%		3.77%	101.9%
<b>Unfunded Liability Rate</b>	3.30%		3.23%	97.9%
<b>Sum of Rate</b>	7.00%		7.00%	100.0%

# Comparison of Contribution Rates for Fixed-Rate Plans

	<u>12/31/02 Val</u>	<u>New Plan</u>	<u>12/31/03 Val</u>	<u>Ratio 03/02</u>
<b>SubDiv #: 420</b>	<b>Employer Name: Velasco Drainage District - Brazoria County</b>			
<b>Contributing Members:</b>	23		22	95.7%
<b>Present Value of Benefits</b>	4,045,004		4,108,233	101.6%
<b>Total Future Normal Cost</b>	330,165		324,151	98.2%
<b>Total Accrued Liability</b>	3,714,839		3,784,082	101.9%
<b>Unfunded Accrued Liability</b>	472,847		414,309	87.6%
<b>Amortization Period</b>	13.4		10.9	81.3%
<b>Normal Cost Rate</b>	3.40%		3.37%	99.1%
<b>Unfunded Liability Rate</b>	5.20%		5.23%	100.6%
<b>Sum of Rate</b>	8.60%		8.60%	100.0%
<b>SubDiv #: 427</b>	<b>Employer Name: White River Municipal Water District - Dickens County</b>			
<b>Contributing Members:</b>	9		11	122.2%
<b>Present Value of Benefits</b>	1,121,570		1,249,395	111.4%
<b>Total Future Normal Cost</b>	98,562		116,168	117.9%
<b>Total Accrued Liability</b>	1,023,008		1,133,227	110.8%
<b>Unfunded Accrued Liability</b>	(31,131)		(62,442)	200.6%
<b>Amortization Period</b>	0		0	0.0%
<b>Normal Cost Rate</b>	3.68%		3.73%	101.4%
<b>Unfunded Liability Rate</b>	3.32%		3.27%	98.5%
<b>Sum of Rate</b>	7.00%		7.00%	100.0%
<b>SubDiv #: 566</b>	<b>Employer Name: Zavala County Appraisal District</b>			
<b>Contributing Members:</b>	7		7	100.0%
<b>Present Value of Benefits</b>	322,959		373,124	115.5%
<b>Total Future Normal Cost</b>	57,550		62,147	108.0%
<b>Total Accrued Liability</b>	265,409		310,977	117.2%
<b>Unfunded Accrued Liability</b>	(45,220)		(55,332)	122.4%
<b>Amortization Period</b>	0		0	0.0%
<b>Normal Cost Rate</b>	3.84%		3.80%	99.0%
<b>Unfunded Liability Rate</b>	3.16%		3.20%	101.3%
<b>Sum of Rate</b>	7.00%		7.00%	100.0%