

**Notes to Financial Statements - Fiduciary Funds Statement of Net Position**

	Employees' Retirement		Firefighters' Pension		Total Pension and Health Care Trust Funds
	Pension	Health Care	Pension	Health Care	
<b>Assets</b>					
Cash and Cash Equivalents	\$ 5,230,031	\$ 351,368	\$ 2,047,811	\$ 107,529	\$ 7,736,739
Receivables:					
Interest	565,005	37,959	190,863	10,022	803,849
Total Receivables	<u>565,005</u>	<u>37,959</u>	<u>190,863</u>	<u>10,022</u>	<u>803,849</u>
Investments at Fair Value:					
US Government	16,167,997	1,086,210	6,556,971	344,300	24,155,478
Corporate Obligations	38,330,192	2,575,126	13,521,075	709,978	55,136,371
Foreign Obligations	6,767,006	454,626	1,208,434	63,454	8,493,520
State and Local Obligations	930,969	62,545	324,236	17,025	1,334,775
Domestic Stocks	97,161,817	6,527,592	34,640,805	1,818,955	140,149,169
Foreign Stocks	12,152,884	816,463	4,311,574	226,397	17,507,318
Index Funds:					
Equity	63,450,391	4,262,768	22,863,779	1,200,555	91,777,493
Government / Corporate Bonds	25,842,776	1,736,187	9,323,222	489,553	37,391,738
Mutual Funds:					
Foreign Equity	71,159,065	4,780,658	25,442,777	1,335,975	102,718,475
Domestic Equity	21,977,965	1,476,539	7,731,044	405,950	31,591,498
Real Estate	25,726,018	1,728,343	9,662,985	507,394	37,624,740
Total Investments	<u>379,667,081</u>	<u>25,507,056</u>	<u>135,586,903</u>	<u>7,119,535</u>	<u>547,880,575</u>
Total Assets	<u>385,462,117</u>	<u>25,896,383</u>	<u>137,825,578</u>	<u>7,237,085</u>	<u>556,421,163</u>
<b>Liabilities</b>					
Total Liabilities	<u>4,864</u>	<u>327</u>	<u>3,006</u>	<u>158</u>	<u>8,355</u>
<b>Net Position</b>					
Restricted for Pension and Post Employment Health Care Benefits	<u>\$385,457,253</u>	<u>\$25,896,056</u>	<u>\$137,822,572</u>	<u>\$7,236,927</u>	<u>\$ 556,412,808</u>

City of Sioux Falls  
 Comprehensive Annual Financial Report  
 Year Ended December 31, 2016

**Notes to Financial Statements - Fiduciary Funds Changes in Net Position**

	Employees' Retirement		Firefighters' Pension		Total Pension and Health Care Trust Funds
	Pension	Health Care	Pension	Health Care	
<b>Additions</b>					
Contributions					
Employer	\$ 11,417,873	\$ -	\$ 4,407,249	\$ -	\$ 15,825,122
Plan Members	3,237,031	-	1,169,466	-	4,406,497
Total Contributions	<u>14,654,904</u>	<u>-</u>	<u>5,576,715</u>	<u>-</u>	<u>20,231,619</u>
Investment Income (Loss)	31,395,539	2,003,971	11,204,999	589,737	45,194,246
Less Investment Expense	1,177,781	75,177	456,409	24,022	1,733,388
Net Investment Income (Loss)	<u>30,217,759</u>	<u>1,928,793</u>	<u>10,748,591</u>	<u>565,715</u>	<u>43,460,858</u>
Total Additions	<u>44,872,663</u>	<u>1,928,793</u>	<u>16,325,306</u>	<u>565,715</u>	<u>63,692,477</u>
<b>Deductions</b>					
Benefit Payments					
Pension	19,652,211	-	7,092,026	-	26,744,237
Health Premiums	-	535,892	-	266,873	802,765
Total Benefit Payments	<u>19,652,211</u>	<u>535,892</u>	<u>7,092,026</u>	<u>266,873</u>	<u>27,547,002</u>
Refunds	181,455	-	31,061	-	212,516
Administrative Expense	<u>228,330</u>	<u>14,574</u>	<u>159,939</u>	<u>8,418</u>	<u>411,261</u>
Total Deductions	<u>20,061,996</u>	<u>550,466</u>	<u>7,283,026</u>	<u>275,291</u>	<u>28,170,779</u>
Net Increase (Decrease)	24,810,667	1,378,327	9,042,280	290,424	35,521,698
<b>Total Net Position, January 1</b>	<u>360,646,586</u>	<u>24,517,729</u>	<u>128,780,292</u>	<u>6,946,503</u>	<u>520,891,110</u>
<b>Total Net Position, December 31</b>	<u>\$385,457,253</u>	<u>\$25,896,056</u>	<u>\$ 137,822,572</u>	<u>\$ 7,236,927</u>	<u>\$ 556,412,808</u>