

STATE EMPLOYEES' RETIREMENT SYSTEM

Actuarial Valuation
as of
JUNE 30, 1966

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September 24, 1968

Hon. Joseph J. Kelly, Jr., Chairman
State Employees' Retirement Board
E-260 Labor and Industry Building
Harrisburg, Pennsylvania 17101

STATE EMPLOYEES' RETIREMENT SYSTEM

Actuarial Valuation as of June 30, 1966

Dear Mr. Kelly:

Herewith please find the valuation balance sheet, showing the account balances, the present value of future appropriations and the actuarial reserves and other liabilities of the State Employees' Retirement System as of June 30, 1966, with explanatory remarks relating to various items in the statement. All reserve liabilities and statistical tables have been based upon the data submitted by the office of the Retirement Fund and these results were completed at the earliest date possible after the submission of the data.

There are also shown supporting schedules from A to R, inclusive.

Respectfully submitted,

HUGGINS & COMPANY, INC.

By 

KHR:hsw
MRW

VALUATION as of JUNE 30, 1966

A valuation to determine the required actuarial reserves and other liabilities of the State Employees' Retirement System as of June 30, 1966 has been made. In determining the actuarial reserves, the factors developed in connection with the Seventh Actuarial Investigation made as of May 31, 1960 have been used in conjunction with an assumed interest rate of 4% which is called for in the law.

In the following report there is a three-part balance sheet showing the total assets, including the present value of future appropriations; the account balances together with the present value of future appropriations; and the actuarial reserves and other liabilities as of June 30, 1966 with explanatory remarks relating to the various items.

"Original Members" are members who were in service at any time prior to January 1, 1925 and have qualified as original members and also members who at a later date qualified as original members under the provisions of amendments making them eligible for membership in the Retirement System when previously they had not been eligible.

"New Members" are members who entered service on and after January 1, 1925, except those who qualified as original members under the provisions of amendments making them eligible for membership in the Retirement System when previously they had not been eligible.

"Prior Service" is service for which credit is allowed when such service was rendered prior to January 1, 1924 or prior to the date of membership, if later, when original membership has been acquired under the provisions of amendments making persons eligible for membership in the Retirement System when previously they had not been eligible.

VALUATION BALANCE SHEET
of
STATE EMPLOYES' RETIREMENT SYSTEM
as of
JUNE 30, 1966

ASSETS, INCLUDING PRESENT VALUE OF FUTURE APPROPRIATIONS

PRESENT ASSETS

<u>Cash</u> -----	\$ 1,089,859.32
 <u>Investments</u>	
Unmatured (par value)-----	\$490,902,269.72
Net accrual on investments owned after amortization-----	<u>230,968.40</u>
Total investments-----	490,671,301.32
 <u>Interest Due and Accrued</u>	
Investments-----	4,862,813.22
 <u>Other Assets</u>	
Members' contributions in transit-----	<u>686,856.89</u>
Total Present Assets-----	\$497,310,830.75

FUTURE ASSETS

Present Value of Future Appropriations -

State Annuity Accumulation and Reserve Account for Original Members-----	\$ 40,493,169.54
State Annuity Accumulation Account-----	<u>337,127,028.21</u>
Total Present Value of Future Appropriations-----	<u>377,620,197.75</u>
Total Assets, Including Present Value of Future Appropriations-----	<u>\$874,931,028.50</u>

VALUATION BALANCE SHEET
of
STATE EMPLOYES' RETIREMENT SYSTEM
as of
JUNE 30, 1966

ACCOUNT BALANCES AND PRESENT VALUE OF FUTURE APPROPRIATIONS

Member's Annuity Savings Account-----	\$230,560,574.83
Member's Annuity Reserve Account-----	63,227,869.00
State Annuity Accumulation and Reserve Account for Original Members-----	6,212,264.46
State Annuity Accumulation Account-----	75,359,881.79
State Annuity Reserve Account-----	103,558,789.00
State Police Member's Annuity Reserve Account-----	4,134,743.00
State Police Benefit Account-----	13,395,248.34
Enforcement Officers Account-----	802,755.07
Reserve for Outstanding Checks-----	17,959.89
Discount Washington Plaza Mortgage-----	35,134.17
Discount Mansion House Center-----	<u>5,611.20</u>
Total Account Balances and Other Liabilities-----	\$497,310,830.75

Present Value of Future Appropriations -

State Annuity Accumulation and Reserve Account for Original Members-----	\$ 40,493,169.54
State Annuity Accumulation Account-----	<u>337,127,028.21</u>
Total Present Value of Future Appropriations-----	<u>377,620,197.75</u>
Total Account Balances and Present Value of Future Appropriations-----	<u>\$874,931,028.50</u>

ACTUARIAL RESERVES AND OTHER LIABILITIES as of JUNE 30, 1966

Member's Annuity Savings Account

Present value of benefits on account of which salary
deductions have been accumulated-----\$230,560,574.83

Member's Annuity Reserve Account

Present value of members' annuities
payable to members now on annuity
roll because of:

Superannuation-----	\$ 53,352,834.00.	
Disability-----	1,744,843.00	
Withdrawal-----	<u>8,130,192.00</u>	
Total-----		63,227,869.00

State Annuity Accumulation and Reserve Account for Original Members

(a) Present value of State annuities
payable to original members,
active and inactive, on account
of:

Superannuation and with- drawal allowances-----	\$ 9,886,293.00	
Disability allowances----	9,851.00	
Death benefits-----	<u>834,260.00</u>	\$ 10,730,404.00

(b) Present value of State an-
nuities payable to origi-
nal members, now on annuity
roll because of:

Superannuation-----	\$32,217,463.00	
Disability-----	117,342.00	
Withdrawal-----	<u>3,640,225.00</u>	<u>35,975,030.00</u>
		46,705,434.00

State Annuity Accumulation Account

Present value of State annuities
payable to new members, active
and inactive on account of:

Superannuation and withdrawal allowances-----	\$332,839,411.00
Disability allowances-----	15,010,240.00
Death benefits-----	<u>64,637,259.00</u>

Total----- 412,486,910.00

ACTUARIAL RESERVES AND OTHER LIABILITIES as of JUNE 30, 1966
(continued)

State Annuity Reserve Account

Present value of State annuities payable to new members now on annuity roll because of:

Superannuation-----	\$	82,302,853.00
Disability-----		4,687,046.00
Withdrawal-----		<u>16,568,890.00</u>

Total-----\$103,558,789.00

State Police Members' Annuity Reserve Account

Present value of members' annuities on the roll----- 4,134,743.00

State Police Benefit Account

Present value of State annuities on the roll---	\$	20,905,442.00
Balance for future State annuities-----		<u>(-)7,510,193.66</u>
		13,395,248.34

Enforcement Officers Benefit Account

Present value of State annuities on the roll---	\$	1,394,287.00
Balance for future State annuities-----		<u>(-) 531,531.93</u>
		802,755.07

Other Liabilities

Reserve for outstanding checks-----	\$	17,959.89
Discount Washington Plaza Mortgage-----		35,134.17
Discount Mansion House Center-----		<u>5,611.20</u>
		58,705.26

Total actuarial reserves and other liabilities----- \$874,931,028.50

EXPLANATORY REMARKS RELATING TO VALUATION BALANCE SHEET

Member's Annuity Savings Account

The present value of benefits on account of which salary deductions have been accumulated in the Member's Annuity Savings Account amounts to \$230,560,574.83 and necessarily is the equivalent of the balance in the Member's Annuity Savings Account included among the account balances. The balances in this account as of the close of each of the last five fiscal years are as follows:

<u>Year</u>	<u>Account Balance</u>
1962-----	\$161,725,474.64
1963-----	177,785,631.34
1964-----	179,476,328.68
1965-----	204,263,637.68
1966-----	230,560,574.83

It is of interest to note that during the last four-year period this account balance increased by \$68,835,100.19.

Member's Annuity Reserve Account

The present value of members' annuities payable to members now on the annuity roll because of superannuation amounts to \$53,352,834.00; for disability, \$1,744,843.00; and for withdrawal, \$8,130,192.00, or a total of \$63,227,869.00. The required reserves, as of the close of each of the last five fiscal years are as follows:

<u>Year</u>	<u>Present value of present annuities</u>
1962-----	\$39,563,033.00
1963-----	49,269,472.00
1964-----	53,203,205.00
1965-----	59,544,398.00
1966-----	63,227,869.00

Here, the increase over a four-year period amounted to \$23,664,836.

State Annuity Accumulation and Reserve Account for Original Members

The present value of the State annuities payable to original members out of State Annuity Accumulation and Reserve Account for Original Members is as follows:

(a)	Not on annuity roll but who may receive annuities in the future----	\$10,730,404.00
(b)	Now on annuity roll-----	<u>35,975,030.00</u>
	Total-----	<u>\$46,705,434.00</u>

The number of active original members remaining as of June 30, 1966 was 268 and their total annual salaries amounted to \$2,635,893 with a present value of \$18,852,766.

The balance in the State Annuity Accumulation and Reserve Account for Original Members available for meeting these reserves is \$6,212,264.46 so that \$40,493,169.54 represents the present value of the future appropriations creditable to this account to make up the difference between the balances available and the total required reserves. The required reserves, the balances in the account and the present value of future appropriations as of the close of each of the last five fiscal years are as shown below:

<u>Year</u>	<u>Present value of future annuities</u>	<u>Present value of present annuities</u>	<u>T o t a l</u>	<u>Account balance</u>	<u>Present value of future appropriations</u>
1962---	\$14,945,689	\$28,519,462	\$43,465,151	\$7,810,390.32	\$35,654,760.68
1963---	14,584,398	31,662,606	46,247,004	7,783,931.30	38,463,072.70
1964---	12,471,986	31,795,079	44,267,065	7,494,248.24	36,772,816.76
1965---	10,815,337	34,119,397	44,934,734	6,944,277.62	37,990,456.38
1966---	10,730,404	35,975,030	46,705,434	6,212,264.46	40,493,169.54

State Annuity Accumulation Account

The present value of the future State annuities payable to new members not yet on the annuity roll is \$412,486,910.00. There were 93,777 new members included in this valuation with total annual salaries of \$525,247,192. The total present value of future salaries of these members was \$4,480,523,821.

The balance in the State Annuity Accumulation Account available for meeting these reserves is \$75,359,881.79, so that \$337,127,028.21 represents the present

The balance in the State Annuity Accumulation Account available for meeting these reserves is \$75,359,881.79, so that \$337,127,028.21 represents the present value of the future appropriations creditable to this account to make up the difference between the balances available and the total required reserves. There are shown below the account balances and the present value of future appropriations to this account as of the close of each of the last five fiscal years:

<u>Year</u>	<u>Present value of future annuities</u>	<u>Account balance after adjustment</u>	<u>Present value of future appropriations</u>
1962-----	\$239,622,212.00	\$43,392,359.69	\$196,229,852.31
1963-----	268,647,015.00	30,570,339.16	238,076,675.84
1964-----	320,581,896.00	44,041,237.93	276,540,658.07
1965-----	352,542,885.00	55,627,720.98	296,915,164.02
1966-----	412,486,910.00	75,359,881.79	337,127,028.21

State Annuity Reserve Account

The calculated required reserve for the outstanding State annuities payable to new members on the annuity roll as of June 30, 1966 amounted to \$103,558,789.00.

The required reserves for the last five fiscal years are as follows:

<u>Year</u>	<u>Present value of present annuities</u>
1962-----	\$ 50,764,159.00
1963-----	70,583,547.00
1964-----	81,890,769.00
1965-----	94,373,528.00
1966-----	103,558,789.00

It will be noted that the increase over the four years was \$52,794,630.

State Police Member's Annuity Reserve Account

The calculated reserve required for the outstanding members' annuities payable to retired State police as of June 30, 1966 amounted to \$4,134,743.00. The corresponding amount is shown as the account balance with the adjusting payment coming from the State Police Benefit Account.

State Police Benefit Account

The regular contributions and reserves on account of State police will provide the regular benefits outlined under the State Employees' Retirement Law. All special additional benefits provided to the State police (members of Class C) are financed out of funds contributed for such purposes through the casualty premium tax allocations and special appropriations. The calculated reserve for the State annuities payable to retired State police as of June 30, 1966 amounted to \$20,905,442.00. Since the account balance in the State Police Benefit Account, after making the necessary transfer to the State Police Member's Annuity Reserve Account, amounts to \$13,395,248.34, the deficit in the account for future State annuities of present active and inactive State police amounts to \$7,510,193.66.

Enforcement Officers Benefit Account

The account was established under the provisions of Act No. 701, approved September 28, 1961, and is the source of the payments to be made to retired enforcement officers or investigators of the Pennsylvania Liquor Control Board.

Other Liabilities

The item of \$17,959.89 is the reserve for outstanding checks, \$35,134.17 represents the discount on the Washington Plaza mortgage and \$5,611.20 represents the discount on Mansion House Center.

Actuarial Assumptions

The actuarial assumptions used in this valuation are summarized in Schedule R at the end of this report.

SCHEDULES OF MEMBERSHIP as of JUNE 30, 1966

The following schedules of the membership as of June 30, 1966 are supporting schedules to the valuation because it was upon this membership that the liabilities were calculated. The schedules show the distribution of the membership by attained age in 1966 separated according to whether or not they are contributors or annuitants, whether original members or new members. The schedules also show the annual salaries in the case of active members and the total amounts of annuities in the case of annuitants.

In Schedule A, there are shown according to attained age and class of membership, the total number and annual salary of the male original members still remaining in active membership.

In Schedule B, there are shown according to attained age and class of membership, the total number and annual salary of the female original members still remaining in active membership.

In Schedule C, there are shown according to attained age and class of membership, the total number and annual salary of the male new members still remaining in active membership.

In Schedule D, there are shown according to attained age and class of membership, the total number and annual salary of the female new members still remaining in active membership.

In Schedule E, there is shown a summary of the four preceding schedules, including the total number of active members and the total annual salaries both by sex and by class.

In Schedule F, there are shown according to sex and attained age, the number of original members who are receiving superannuation annuities and the total amounts of members' annuities and State annuities.

In Schedule G, there are shown according to sex and attained age, the number of new members who are receiving superannuation annuities and the total amounts of members' annuities and State annuities.

In Schedule H, there are shown for original members according to sex and attained age, the number and amount of both the members' annuities and the State annuities being paid to surviving beneficiaries of superannuation annuitants. These are the beneficiaries of members who selected Option #1, #2, #3 or #4 and predeceased their beneficiaries. The amounts of annuities shown are the amounts being continued to the beneficiaries.

In Schedule I, there are shown for new members according to sex and attained age, the number and amount of both the members' annuities and the State annuities being paid to surviving beneficiaries of superannuation annuitants who selected Option #1, #2, #3 or #4 and predeceased their beneficiaries. The amounts of annuities shown are the amounts being continued to the beneficiaries.

In Schedule J, there are shown according to sex and attained age, the number of original members who are receiving disability annuities and the total amounts of members' annuities and State annuities.

In Schedule K, there are shown according to sex and attained age, the number of new members who are receiving disability annuities and the total amounts of members' annuities and State annuities.

In Schedule L, there are shown according to sex and attained age, the number of original members who are receiving withdrawal annuities and the total amount of members' annuities and State annuities.

In Schedule M, there are shown according to sex and attained age, the number of new members who are receiving withdrawal annuities and the total amount of members' annuities and State annuities.

In Schedule N, there are shown for original members, according to sex and attained age, the number and amount of both the members' annuities and the State annuities being paid to surviving beneficiaries of withdrawal annuitants who selected Option #1, #2, #3 or #4 and predeceased their beneficiaries. The amounts of annuities shown are the amounts being continued to the beneficiaries.

In Schedule O, there are shown for new members, according to sex and attained age, the number and amount of both the members' annuities and the State annuities being paid to surviving beneficiaries of withdrawal annuitants who selected Option #1, #2, #3 or #4 and predeceased their beneficiaries. The amounts of annuities shown are the amounts being continued to the beneficiaries.

In Schedule P, there is shown the summary of all annuities outstanding as of June 30, 1966 whether superannuation, disability or withdrawal and whether being paid to original members or new members or their survivors.

The total number of original members on the annuity roll as of June 30, 1966 was 2,039 receiving \$1,407,420.06 in members' annuities and \$3,933,717.09 in State annuities, a total of \$5,341,137.15.

The total number of new members on the annuity roll as of June 30, 1966 was 11,322 receiving \$5,420,229.89 in members' annuities and \$11,311,355.56 in State annuities, a total of \$16,731,785.45.

The combined number of new and original members on the annuity roll as of June 30, 1966 was 13,361 receiving \$6,827,649.95 in members' annuities and \$15,245,072.65 in State annuities, a total of \$22,072,722.60.

In Schedule Q, there is shown for comparison, the outstanding membership both active and annuitant as of May 31, 1961; June 30, 1962; June 30, 1963; June 30, 1964; June 30, 1965 and June 30, 1966.

The actuarial assumptions used in this valuation are shown in Schedule R.

ACTIVE MEMBERSHIP as of JUNE 30, 1966

ORIGINAL MEMBERS - MALE

CLASS	A		B		C		D		E		Grand Total Salary
	No.	Annual Salary	No.	Annual Salary	No.	Annual Salary	No.	Annual Salary	No.	Annual Salary	
49	-	\$ -	-	\$ -	1	\$ 7,200	-	\$ -	1	\$ 7,200	7,200
53	-	-	-	-	1	13,668	-	-	1	13,668	13,668
55	-	-	-	-	1	7,200	1	34,734	2	41,934	41,934
57	1	4,594	-	-	1	7,200	2	54,097	4	65,891	65,891
58	3	25,606	-	-	2	20,769	1	28,469	6	74,844	74,844
59	8	71,737	-	-	1	7,200	1	28,469	10	107,406	107,406
60	6	69,882	-	-	-	-	1	32,115	7	101,997	101,997
61	10	107,515	-	-	3	21,600	1	28,469	14	157,584	157,584
62	12	125,768	-	-	1	7,200	-	-	13	132,968	132,968
63	13	136,244	-	-	3	21,600	3	93,723	20	268,480	268,480
64	13	134,807	-	-	-	-	-	-	13	134,807	134,807
65	13	136,192	-	-	2	14,400	1	37,012	16	187,604	187,604
66	5	45,292	-	-	2	14,400	-	-	7	59,692	59,692
67	4	49,522	-	-	-	-	-	-	4	49,522	49,522
68	5	46,849	-	-	1	7,200	1	28,469	7	82,518	82,518
69	5	61,031	-	-	-	-	1	24,484	6	85,515	85,515
70	1	9,743	-	-	-	-	1	28,469	2	38,212	38,212
71	4	43,076	-	-	-	-	1	28,469	5	71,545	71,545
72	4	44,347	-	-	2	14,400	-	-	6	58,747	58,747
73	2	23,507	-	-	-	-	-	-	2	23,507	23,507
74	-	-	-	-	-	-	1	28,469	1	28,469	28,469
75	1	7,714	-	-	-	-	-	-	1	7,714	7,714
76	-	-	-	-	1	7,200	-	-	1	7,200	7,200
77	1	20,425	-	-	-	-	-	34,734	2	55,159	55,159
Totals	111	\$1,163,851	-	\$ -	22	\$16,913	22	\$171,237	17	\$510,182	\$1,862,183

ACTIVE MEMBERSHIP as of JUNE 30, 1966

ORIGINAL MEMBERS - FEMALE

CLASS	A		B		C		D		E		
	Attained Age 1966	No.	Annual Salary	No.	Annual Salary	No.	Annual Salary	No.	Annual Salary	No.	Grand Total Salary
57	1	\$ 5,168	-	-	\$ -	-	\$ -	-	\$ -	1	\$ 5,168
58	4	23,645	-	-	-	-	-	-	-	4	23,645
59	11	74,076	-	-	-	-	-	-	-	11	74,076
60	16	99,989	1	5,626	-	-	-	-	-	17	105,615
61	14	85,358	-	-	-	-	-	-	-	14	85,358
62	14	90,546	-	-	-	-	-	-	-	14	90,546
63	15	82,758	-	-	-	-	-	-	-	15	82,758
64	14	114,128	-	-	-	-	-	-	-	14	114,128
65	6	43,871	-	-	-	-	-	-	-	6	43,871
66	7	57,003	-	-	-	-	-	-	-	7	57,003
67	3	17,356	-	-	-	-	-	-	-	3	17,356
68	3	19,293	-	-	-	1	7,200	-	-	4	26,493
69	2	11,150	-	-	-	-	-	-	-	2	11,150
70	2	14,925	-	-	-	-	-	-	-	2	14,925
71	1	8,824	-	-	-	-	-	-	-	1	8,824
72	1	4,691	-	-	-	-	-	-	-	1	4,691
73	-	-	-	-	-	-	-	-	-	-	-
74	-	-	-	-	-	-	-	-	-	-	-
75	-	-	-	-	-	-	-	-	-	-	-
76	-	-	-	-	-	-	-	-	-	-	-
77	1	8,103	-	-	-	-	-	-	-	1	8,103
Totals	115	\$760,884	1	\$5,626	-	1	\$7,200	-	\$-	117	\$773,710

ACTIVE MEMBERSHIP as of JUNE 30, 1966

NEW MEMBERS - MALE

CLASS	A		B		C		D		E		
	Attained Age 1966	No.	Annual Salary	No.	Annual Salary	No.	Annual Salary	No.	Annual Salary	No.	Grand Total Salary
18	274	\$ 1,075,295	-	-	-	-	-	-	-	274	\$ 1,075,295
19	490	1,848,893	-	-	-	-	-	-	-	490	1,848,893
20	430	1,602,233	-	-	-	-	-	-	-	430	1,602,233
21	523	2,114,543	-	5	17,820	-	-	-	-	528	2,132,363
22	671	2,864,850	-	37	138,215	-	-	-	-	708	3,003,065
23	928	4,111,446	-	65	337,786	-	-	-	-	993	4,449,232
24	880	4,135,783	-	84	465,696	-	-	-	-	964	4,601,479
25	846	4,152,383	-	118	712,876	-	-	-	-	964	4,865,259
26	850	4,316,702	-	126	812,053	-	-	-	-	976	5,128,755
27	862	4,573,090	1	99	616,522	-	-	-	-	962	5,194,780
28	913	4,987,998	-	96	611,017	-	-	-	-	1,009	5,599,015
29	861	4,962,515	-	93	636,249	-	-	-	-	954	5,598,764
30	875	5,193,630	-	89	622,343	-	-	-	-	964	5,815,973
31	915	5,436,749	-	79	548,060	2	14,400	-	-	996	5,999,209
32	978	6,103,446	-	64	448,972	2	11,373	-	-	1,044	6,563,791
33	1,069	6,713,668	-	55	374,992	-	-	-	-	1,124	7,088,660
34	984	6,343,899	-	62	444,020	2	14,400	-	-	1,048	6,802,319
35	1,089	7,197,529	-	84	616,098	-	-	-	-	1,173	7,813,627
36	1,100	7,210,837	-	74	540,933	-	-	-	-	1,174	7,751,770
37	1,062	6,953,432	-	56	429,662	2	14,400	-	-	1,120	7,397,494
38	1,203	8,182,417	-	81	630,653	6	43,200	-	-	1,290	8,856,270
39	1,174	7,684,112	-	89	677,468	6	43,200	-	-	1,269	8,404,780

ACTIVE MEMBERSHIP as of JUNE 30, 1966

NEW MEMBERS - MALE

CLASS	A		B		C		D		E							
	Attained Age 1966	No.	Annual Salary	No.	Annual Salary	No.	Annual Salary	No.	Annual Salary	No.	Grand Total Salary					
40	1,265	\$	8,356,965	-	\$	93	711,406	3	\$	21,775	1	\$	25,628	1,362	\$	9,115,774
41	1,305	-	8,876,281	-	-	80	626,649	5	36,000	36,000	1	28,469	1,391	9,567,399		
42	1,301	-	8,741,004	-	-	83	636,569	3	18,803	-	-	-	1,387	9,396,376		
43	1,273	-	8,488,298	-	-	75	587,774	5	36,000	36,000	2	51,256	1,355	9,163,328		
44	1,351	-	9,067,276	-	-	52	407,679	6	43,200	43,200	1	28,469	1,410	9,546,624		
45	1,360	-	8,963,662	-	-	55	452,533	7	50,400	50,400	1	25,628	1,423	9,492,223		
46	1,324	-	8,686,381	-	-	63	513,082	4	28,800	28,800	2	56,938	1,393	9,285,201		
47	1,284	-	8,012,077	-	-	35	290,249	7	50,400	50,400	2	56,938	1,328	8,409,664		
48	1,403	-	9,030,237	-	-	34	293,153	4	52,917	52,917	2	57,167	1,443	9,433,474		
49	1,438	1	9,075,504	1	6,235	49	429,750	14	117,204	117,204	3	62,398	1,505	9,691,091		
50	1,440	-	9,160,795	-	-	63	556,888	5	39,650	39,650	3	87,458	1,511	9,844,791		
51	1,504	-	9,723,829	-	-	56	507,894	2	11,346	11,346	5	144,623	1,567	10,387,692		
52	1,617	-	10,243,206	-	-	46	417,001	7	49,843	49,843	2	57,287	1,672	10,767,337		
53	1,636	-	10,234,938	-	-	34	304,942	4	28,800	28,800	5	115,135	1,679	10,683,815		
54	1,613	1	10,162,986	1	8,824	18	151,732	7	49,604	49,604	-	-	1,639	10,373,146		
55	1,640	1	10,484,758	1	6,696	16	150,892	5	36,000	36,000	-	-	1,662	10,678,346		
56	1,679	-	10,805,533	-	-	9	79,911	2	14,400	14,400	5	144,283	1,695	11,044,127		
57	1,495	2	9,672,963	2	15,167	12	110,428	5	36,194	36,194	3	90,421	1,517	9,925,173		
58	1,618	3	10,422,181	3	21,246	7	70,057	3	21,600	21,600	8	194,730	1,639	10,729,814		
59	1,540	4	9,832,377	4	29,198	10	82,480	8	58,344	58,344	4	127,888	1,566	10,130,287		
60	1,401	2	8,916,632	2	12,500	2	14,419	2	14,400	14,400	4	119,578	1,411	9,077,529		
61	1,296	2	8,094,988	2	12,542	-	-	2	14,400	14,400	7	183,245	1,307	8,305,175		
62	1,089	-	6,803,437	-	-	1	3,672	5	36,000	36,000	5	140,299	1,100	6,983,408		
63	980	1	6,177,330	1	8,411	-	-	5	36,000	36,000	6	166,497	992	6,388,238		
64	724	1	4,622,896	1	5,085	1	4,377	4	33,429	33,429	8	235,615	738	4,901,402		

ACTIVE MEMBERSHIP as of JUNE 30, 1966

NEW MEMBERS - MALE

<u>CLASS</u>	<u>A</u>		<u>B</u>		<u>C</u>		<u>D</u>		<u>E</u>		<u>Grand Total</u>	
	<u>Attained Age 1966</u>	<u>No.</u>	<u>Annual Salary</u>	<u>No.</u>	<u>Annual Salary</u>	<u>No.</u>	<u>Annual Salary</u>	<u>No.</u>	<u>Annual Salary</u>	<u>No.</u>	<u>Annual Salary</u>	<u>No.</u>
65	576	\$ 3,620,410	1	\$ 10,768	1	\$ 6,915	3	\$ 21,600	8	\$ 234,373	589	\$ 3,894,066
66	419	2,583,153	-	-	-	-	5	36,000	2	56,938	426	2,676,091
67	314	1,954,549	-	-	-	-	6	46,401	4	111,150	324	2,112,100
68	219	1,363,414	-	-	-	-	4	25,359	4	122,989	227	1,511,762
69	150	1,006,907	-	-	-	-	1	7,200	3	91,672	154	1,105,779
70	111	690,677	-	-	-	-	-	-	5	140,642	116	831,319
71	100	655,292	-	-	-	-	2	14,400	4	92,361	106	762,053
72	80	528,048	-	-	-	-	3	18,500	3	88,255	86	634,803
73	71	472,437	-	-	-	-	-	-	4	119,691	75	592,128
74	59	360,335	-	-	-	-	-	-	6	147,813	65	508,148
75	37	197,668	-	-	-	-	-	-	2	30,520	39	228,188
76	32	190,907	1	10,401	-	-	-	-	1	26,191	34	227,499
77	36	169,151	-	-	-	-	-	-	-	-	36	169,151
78	17	94,556	-	-	-	-	-	-	-	-	17	94,556
79	8	35,298	-	-	-	-	-	-	2	57,167	10	92,465
80	9	51,762	-	-	-	-	-	-	-	-	9	51,762
Totals	55,791	\$344,396,548	21	\$152,241	2,351	\$17,091,887	168	\$1,245,942	128	\$3,519,712	58,459	\$366,406,330

ACTIVE MEMBERSHIP as of JUNE 30, 1966

NEW MEMBERS - FEMALE

CLASS	A		B		C		D		E		
	Attained Age 1966	No.	Annual Salary	No.	Annual Salary	No.	Annual Salary	No.	Annual Salary	No.	Grand Total Salary
18	680	\$ 2,491,867	-	-	-	-	-	-	-	680	\$ 2,491,867
19	1,250	4,283,236	-	-	-	-	-	-	-	1,250	4,283,236
20	887	2,979,639	-	-	-	-	-	-	-	887	2,979,639
21	872	3,324,365	-	-	-	-	-	-	-	872	3,324,365
22	1,042	4,267,954	-	-	-	-	-	-	-	1,042	4,267,954
23	1,068	4,428,353	-	-	-	-	-	-	-	1,068	4,428,353
24	807	3,350,792	-	-	-	-	-	-	-	807	3,350,792
25	691	2,958,150	-	-	-	-	-	-	-	691	2,958,150
26	579	2,481,571	-	-	-	1	4,173	-	-	580	2,485,744
27	516	2,292,665	-	2	9,847	-	-	-	-	518	2,302,512
28	479	2,117,986	-	1	4,457	-	-	-	-	480	2,122,443
29	454	2,009,773	-	-	-	-	-	-	-	454	2,009,773
30	429	1,908,598	-	-	-	-	-	-	-	429	1,908,598
31	411	1,792,466	-	1	4,916	-	-	-	-	412	1,797,382
32	379	1,690,700	-	2	9,165	-	-	-	-	381	1,699,865
33	470	2,107,960	1	-	7,625	-	-	-	-	471	2,115,585
34	449	2,039,883	-	1	7,256	-	-	-	-	450	2,047,139
35	526	2,275,532	-	1	5,982	-	-	-	-	527	2,281,514
36	515	2,292,562	-	1	5,625	-	-	-	-	516	2,298,187
37	572	2,511,828	-	-	-	-	-	-	-	572	2,511,828
38	580	2,663,197	-	-	-	-	-	-	-	580	2,663,197
39	664	2,931,368	-	-	-	1	4,173	-	-	665	2,935,541
40	730	3,341,607	-	-	-	-	-	-	-	730	3,341,607
41	746	3,226,647	-	3	14,037	-	-	-	-	749	3,240,684
42	837	3,796,525	-	-	-	-	-	-	-	837	3,796,525
43	853	3,890,787	-	3	18,642	-	-	-	-	856	3,909,429
44	831	3,718,492	-	-	-	-	-	-	-	831	3,718,492

ACTIVE MEMBERSHIP as of JUNE 30, 1966

NEW MEMBERS - FEMALE

CLASS	A		B		C		D		E		
	Attained Age 1966	No.	Annual Salary	No.	Annual Salary	No.	Annual Salary	No.	Annual Salary	No.	Grand Total Salary
45	943	\$ 4,329,933	-	\$ -	1	\$ 4,679	-	\$ -	-	944	\$ 4,334,612
46	940	4,304,105	-	-	3	15,464	-	-	-	943	4,319,569
47	918	4,206,138	-	-	2	10,602	1	4,173	1	922	4,246,541
48	922	4,189,474	-	-	2	11,046	1	4,100	-	925	4,204,620
49	919	4,239,734	-	-	2	11,210	1	4,173	-	922	4,255,117
50	1,039	4,764,415	-	-	2	9,847	2	12,326	-	1,043	4,786,588
51	1,027	4,892,539	-	-	1	4,916	-	-	-	1,028	4,897,455
52	1,037	4,942,272	1	4,042	1	5,982	3	21,863	-	1,042	4,974,159
53	1,060	5,073,380	-	-	-	-	-	-	-	1,060	5,073,380
54	958	4,721,470	-	-	1	5,982	-	-	-	959	4,727,452
55	923	4,568,254	-	-	3	14,585	3	18,573	-	929	4,601,412
56	909	4,559,506	-	-	2	10,084	-	-	-	911	4,569,590
57	833	4,150,853	-	-	4	19,530	-	-	-	837	4,170,383
58	854	4,216,733	-	-	-	-	1	7,463	-	855	4,224,196
59	777	3,849,118	-	-	-	-	-	-	-	777	3,849,118
60	597	2,877,555	1	4,093	3	15,295	1	7,200	-	602	2,904,145
61	563	2,854,770	-	-	-	-	-	-	-	563	2,854,770
62	403	2,019,223	-	-	-	-	-	-	-	403	2,019,223
63	336	1,681,343	1	6,915	1	4,249	-	-	-	338	1,692,507
64	213	1,093,161	-	-	-	-	-	-	-	213	1,093,161
65	175	909,639	1	5,168	-	-	2	14,400	-	178	929,207
66	155	739,206	-	-	-	-	1	4,146	-	156	743,352
67	108	526,044	-	-	-	-	-	-	-	108	526,044
68	83	406,010	-	-	1	5,982	-	-	-	84	411,992
69	61	300,717	-	-	-	-	-	-	-	61	300,717

ACTIVE MEMBERSHIP as of JUNE 30, 1966

NEW MEMBERS - FEMALE

<u>CLASS</u>	<u>A</u>		<u>B</u>		<u>C</u>		<u>D</u>		<u>E</u>		<u>Grand Total</u>					
	<u>Attained Age 1966</u>	<u>No.</u>	<u>Annual Salary</u>	<u>No.</u>	<u>Annual Salary</u>	<u>No.</u>	<u>Annual Salary</u>	<u>No.</u>	<u>Annual Salary</u>	<u>No.</u>		<u>Salary</u>				
70	41	\$	197,082	-	-	\$	-	1	\$	7,200	-	\$	-	42	\$	204,282
71	26	-	133,436	-	-	-	-	-	-	-	-	-	-	26	-	133,436
72	28	2	141,330	2	12,083	-	-	-	-	-	-	-	-	30	-	153,413
73	21	-	115,547	-	-	-	-	-	-	-	-	-	-	21	-	115,547
74	18	-	72,982	-	-	-	-	-	-	-	-	-	-	18	-	72,982
75	17	-	66,654	-	-	-	-	-	-	-	-	-	-	17	-	66,654
76	9	-	48,325	-	-	-	-	-	-	-	-	-	-	9	-	48,325
77	9	-	33,162	-	-	-	-	-	-	-	-	-	-	9	-	33,162
78	4	-	14,838	-	-	-	-	-	-	-	-	-	-	4	-	14,838
79	1	-	3,064	-	-	-	-	-	-	-	-	-	-	1	-	3,064
80	3	-	15,450	-	-	-	-	-	-	-	-	-	-	3	-	15,450
Totals	35,247		\$158,431,965	7	\$39,926	44	\$229,380	19	\$113,963	1	\$25,628	35,318	\$158,840,862			

SUMMARY OF ACTIVE MEMBERSHIP as of JUNE 30, 1966

	<u>ORIGINAL MEMBERS</u>		<u>NEW MEMBERS</u>		<u>TOTAL MEMBERS</u>	
	<u>Number</u>	<u>Annual Salary</u>	<u>Number</u>	<u>Annual Salary</u>	<u>Number</u>	<u>Annual Salary</u>
<u>By Sex</u>						
Male-----	151	\$1,862,183	58,459	\$366,406,330	58,610	\$368,268,513
Female-----	<u>117</u>	<u>773,710</u>	35,318	<u>158,840,862</u>	35,435	<u>159,614,572</u>
Total-----	<u>268</u>	<u>\$2,635,893</u>	<u>93,777</u>	<u>\$525,247,192</u>	<u>94,045</u>	<u>\$527,883,085</u>
<u>By Class</u>						
A-----	226	\$1,924,735	91,038	\$502,828,513	91,264	\$504,753,248
B-----	1	5,626	28	192,167	29	197,793
C-----	1	16,913	2,395	17,321,267	2,396	17,338,180
D-----	23	178,437	187	1,359,905	210	1,538,342
E-----	<u>17</u>	<u>510,182</u>	<u>129</u>	<u>3,545,340</u>	<u>146</u>	<u>4,055,522</u>
Total-----	<u>268</u>	<u>\$2,635,893</u>	<u>93,777</u>	<u>\$525,247,192</u>	<u>94,045</u>	<u>\$527,883,085</u>

SUPERANNUATION ANNUITIES as of JUNE 30, 1966

ORIGINAL MEMBERS

Attained Age 1966	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
54	2	\$ 1,085.90	\$ 8,664.02	-	\$ -	\$ -
55	1	922.42	3,027.79	-	-	-
58	1	57.40	1,285.40	-	-	-
59	4	2,624.52	17,175.70	-	-	-
60	3	1,622.73	8,425.88	1	658.72	3,580.86
61	5	4,580.56	16,818.52	5	3,283.66	14,757.73
62	17	15,264.85	80,386.03	7	3,818.78	13,030.09
63	13	9,315.76	48,496.24	10	4,420.54	17,492.93
64	21	13,048.10	61,587.44	16	8,222.88	31,086.65
65	28	24,130.58	108,322.03	19	11,699.83	48,291.63
66	56	44,104.17	193,196.89	27	20,173.63	69,855.90
67	34	30,608.34	112,024.09	35	21,476.60	74,738.20
68	57	51,790.17	193,256.31	32	20,953.26	69,659.54
69	43	32,245.46	111,545.59	26	16,126.45	49,536.39
70	66	51,322.07	168,217.39	32	20,188.24	61,146.57
71	58	47,373.72	148,799.80	27	13,468.50	38,248.41
72	59	55,104.56	169,500.68	22	14,437.42	37,086.45
73	48	39,187.00	115,681.23	27	15,640.20	42,080.06
74	56	60,393.19	153,084.32	30	21,366.77	57,503.57
75	39	35,534.77	90,050.45	22	16,484.22	42,939.02
76	42	37,965.33	89,301.35	25	14,727.18	41,121.08
77	46	37,499.52	83,980.88	20	11,994.57	29,043.60
78	32	29,472.62	69,608.80	16	8,308.17	21,024.66
79	31	42,049.50	72,406.62	20	14,055.84	29,926.92
80	29	36,392.97	63,924.37	16	8,954.56	18,248.14
81	25	28,473.67	41,889.68	15	9,134.16	15,616.91
82	15	11,160.83	23,699.41	14	9,183.61	14,497.11
83	13	12,351.68	19,284.08	10	6,978.98	10,919.64
84	15	17,669.10	29,596.53	7	5,694.36	8,835.81
85	21	26,715.05	34,119.17	8	4,937.08	6,868.61
86	11	11,560.04	20,076.14	-	-	-
87	7	11,070.07	8,312.30	5	2,734.00	3,499.66
88	10	18,558.33	23,509.08	6	1,899.42	4,123.70
89	5	3,058.20	3,572.29	3	1,110.83	2,074.20
90	6	13,850.55	13,615.43	1	2,604.22	1,203.99
91	4	1,878.75	4,009.34	2	819.19	2,052.37
92	5	1,536.93	2,891.52	1	127.13	630.00
93	1	317.43	1,698.92	2	755.20	1,349.77
94	1	5,229.34	7,870.61	1	69.09	357.75
95	-	-	-	1	334.27	1,200.00
96	1	119.11	428.53	-	-	-
97	1	233.45	294.77	-	-	-
98	-	-	-	-	-	-
99	-	-	-	1	205.63	410.52
Totals	<u>932</u>	<u>\$867,478.74</u>	<u>\$2,423,635.62</u>	<u>512</u>	<u>\$317,047.19</u>	<u>\$884,038.44</u>

SCHEDULE F

SUPERANNUATION ANNUITIES as of JUNE 30, 1966

NEW MEMBERS

Attained Age 1966	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
42	1	\$ 731.13	\$ 341.78	-	\$ -	\$ -
43	1	161.47	132.54	-	-	-
45	-	-	-	1	249.51	305.46
46	-	-	-	1	684.79	472.32
50	4	2,074.03	13,112.97	2	465.19	1,233.26
51	16	7,760.91	44,396.18	-	-	-
52	38	20,903.09	106,054.87	2	724.20	3,710.80
53	42	19,406.81	111,328.57	1	268.20	440.06
54	38	16,168.71	87,232.43	-	-	-
55	41	16,959.13	98,038.71	1	221.75	209.57
56	32	13,322.48	69,193.73	-	-	-
57	31	13,215.06	69,435.45	3	1,508.68	4,716.06
58	25	11,689.64	61,127.31	3	992.14	4,087.64
59	24	11,299.37	56,954.76	1	33.04	134.76
60	31	18,784.48	92,205.41	4	2,325.02	9,255.34
61	101	62,265.72	238,337.19	50	26,374.18	83,970.96
62	127	71,540.73	231,179.19	75	35,187.02	108,240.50
63	263	131,889.57	415,040.81	136	60,769.91	149,249.81
64	299	161,158.93	486,265.88	155	75,678.48	189,745.66
65	261	138,467.70	369,875.34	161	80,608.04	169,471.04
66	324	168,691.36	392,630.28	204	94,731.84	194,637.85
67	377	214,044.22	454,841.46	186	83,571.45	167,638.05
68	385	223,943.89	425,743.19	192	91,279.50	172,647.46
69	335	191,507.68	354,122.29	180	84,851.44	157,204.28
70	374	200,130.81	350,776.99	229	101,595.93	170,718.33
71	310	153,368.11	262,837.78	163	73,972.67	123,777.25
72	282	147,634.01	237,515.71	187	79,855.54	133,298.29
73	245	124,601.88	207,581.39	151	64,425.74	106,156.34
74	206	112,563.57	157,617.68	125	54,841.09	75,513.77
75	172	120,120.16	164,367.60	99	48,287.53	63,790.25
76	159	94,966.18	124,664.27	120	51,653.50	66,898.88
77	128	87,746.49	102,180.05	66	35,197.27	50,393.54
78	134	78,350.83	100,019.82	60	27,865.08	35,636.38
79	101	77,173.34	85,764.92	45	20,954.79	25,395.04
80	75	46,661.76	57,447.86	55	36,505.36	37,920.97
81	77	38,297.25	41,695.84	38	17,908.90	18,774.77
82	70	38,160.30	43,105.00	34	17,926.74	16,351.45
83	69	54,491.90	48,210.09	12	5,802.86	5,128.26
84	33	21,801.73	18,941.22	10	3,436.95	2,478.12
85	25	15,657.77	13,175.11	7	3,926.37	2,230.69
86	37	45,647.06	28,092.61	17	6,184.63	4,821.39
87	19	14,393.94	18,955.22	5	2,347.25	2,182.49
88	12	10,208.08	7,375.66	1	209.17	194.81
89	5	2,541.28	2,276.15	3	600.86	569.59
90	5	10,364.06	5,955.29	7	7,258.56	4,883.67
91	4	3,993.46	1,766.73	1	315.51	263.72
92	3	933.19	485.92	-	-	-
93	1	664.88	340.36	1	392.08	353.62
94	1	495.97	1,787.03	-	-	-
Totals	5,343	\$3,016,954.12	\$6,260,526.64	2,794	\$1,301,988.76	\$2,365,102.50

SUPERANNUATION ANNUITIES TO SURVIVING BENEFICIARIES OF MEMBERS WHO ELECTED
OPTIONS #1, #2, #3 or #4 as of JUNE 30, 1966

ORIGINAL MEMBERS

Attained Age 1966	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
48	-	\$ -	\$ -	1	\$ 186.00	\$ 638.04
54	-	-	-	2	557.62	2,506.23
55	-	-	-	1	431.47	1,218.88
56	-	-	-	3	1,344.27	4,704.95
59	-	-	-	1	468.36	1,733.52
60	-	-	-	3	1,809.25	5,792.72
61	-	-	-	1	388.19	1,765.75
62	2	456.84	1,194.27	3	940.77	2,479.12
63	-	-	-	2	519.92	2,474.44
64	-	-	-	3	1,096.33	7,715.93
65	-	-	-	6	2,832.49	8,367.25
66	-	-	-	4	3,884.46	9,941.53
67	-	-	-	7	1,686.27	6,891.98
68	1	89.44	131.35	8	5,063.96	15,204.96
69	-	-	-	5	4,452.16	10,566.20
70	-	-	-	6	3,576.77	7,688.85
71	-	-	-	10	7,835.98	16,988.67
72	-	-	-	9	6,600.63	18,385.51
73	-	-	-	9	4,393.77	7,892.52
74	-	-	-	8	3,387.38	10,777.96
75	-	-	-	5	2,359.04	5,721.21
76	-	-	-	9	7,200.07	17,549.75
77	-	-	-	6	5,463.97	12,893.18
78	-	-	-	4	2,293.46	4,043.74
79	-	-	-	6	5,406.08	6,669.98
80	-	-	-	9	4,159.06	8,756.45
81	1	70.06	298.55	11	4,718.13	8,118.92
82	-	-	-	3	2,818.87	5,246.50
83	-	-	-	5	1,713.62	4,085.41
84	-	-	-	3	2,743.74	3,047.01
85	-	-	-	5	1,313.96	3,233.93
86	-	-	-	2	1,526.71	1,946.44
87	-	-	-	2	1,337.51	3,637.69
88	-	-	-	1	144.21	360.60
89	-	-	-	3	1,794.99	2,729.94
90	-	-	-	2	776.21	1,051.83
92	-	-	-	2	118.39	653.69
94	-	-	-	1	372.55	220.66
95	-	-	-	1	57.20	72.65
96	-	-	-	2	85.74	5,747.44
Totals	<u>4</u>	<u>\$616.34</u>	<u>\$1,624.17</u>	<u>174</u>	<u>\$97,859.56</u>	<u>\$239,522.03</u>

SCHEDULE H

SUPERANNUATION ANNUITIES TO SURVIVING BENEFICIARIES OF MEMBERS WHO ELECTED
OPTIONS #1, #2, #3 or #4 as of JUNE 30, 1966

NEW MEMBERS

Attained Age 1966	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
19	-	\$ -	\$ -	1	\$ 541.80	\$ 658.20
23	-	-	-	1	588.72	715.08
29	1	766.08	1,559.52	-	-	-
31	-	-	-	1	538.56	1,237.80
39	-	-	-	1	640.20	2,300.04
40	-	-	-	2	1,128.89	1,039.71
41	-	-	-	-	-	-
42	-	-	-	2	1,028.51	1,214.19
43	-	-	-	-	-	-
44	2	523.93	551.44	2	1,283.57	5,254.75
45	-	-	-	2	609.12	2,010.12
46	-	-	-	3	1,091.47	1,925.65
47	1	582.48	1,286.88	2	761.64	1,341.12
48	1	271.80	593.76	1	256.68	636.84
49	-	-	-	3	1,077.10	2,760.31
50	-	-	-	4	1,829.61	6,466.49
51	-	-	-	7	3,143.73	9,342.25
52	-	-	-	4	1,315.97	6,601.20
53	-	-	-	5	2,401.72	6,276.47
54	-	-	-	6	4,964.79	8,293.91
55	1	612.24	2,155.80	8	3,670.29	7,813.67
56	-	-	-	7	6,715.33	15,372.76
57	1	169.92	491.04	10	3,640.01	7,806.59
58	-	-	-	16	9,656.90	27,680.58
59	1	408.65	1,067.61	8	4,444.73	9,663.19
60	-	-	-	21	13,214.60	20,979.90
61	-	-	-	18	10,254.05	24,923.34
62	-	-	-	18	11,534.92	27,835.55
63	-	-	-	21	10,474.90	26,075.21
64	-	-	-	26	11,699.49	27,378.85
65	-	-	-	31	12,600.42	29,161.90
66	1	257.88	476.76	17	9,001.86	14,049.22
67	1	448.80	1,809.60	19	7,291.76	14,787.19
68	1	937.80	3,246.48	33	14,612.11	31,744.84
69	-	-	-	26	12,762.03	21,954.56
70	-	-	-	33	15,102.67	26,757.75
71	-	-	-	29	14,150.82	22,343.85
72	-	-	-	19	8,799.52	13,236.62
73	1	793.00	1,557.85	27	16,208.38	26,238.27
74	-	-	-	11	5,181.09	6,993.18

SCHEDULE I (1)

SUPERANNUATION ANNUITIES TO SURVIVING BENEFICIARIES BY MEMBERS WHO ELECTED
OPTIONS #1, #2, #3 or #4 as of JUNE 30, 1966

NEW MEMBERS

<u>Attained Age 1966</u>	<u>M A L E</u>			<u>F E M A L E</u>		
	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>
75	-	\$ -	\$ -	16	\$ 10,786.56	\$ 13,534.25
76	1	387.37	496.18	13	6,603.90	10,536.02
77	-	-	-	21	9,484.73	13,390.29
78	1	85.00	184.32	15	10,397.21	19,616.43
79	-	-	-	7	2,187.76	3,570.44
80	-	-	-	16	14,615.74	14,590.95
81	-	-	-	14	12,625.17	10,130.10
82	-	-	-	4	845.65	836.37
83	-	-	-	4	1,081.82	834.65
84	-	-	-	2	248.20	250.60
85	-	-	-	2	649.68	394.19
86	-	-	-	4	2,454.49	2,643.20
87	-	-	-	3	1,355.67	1,685.66
88	-	-	-	2	1,134.32	819.48
89	-	-	-	-	-	-
90	-	-	-	2	1,143.68	2,331.62
Totals	<u>14</u>	<u>\$6,244.95</u>	<u>\$15,477.24</u>	<u>570</u>	<u>\$299,832.54</u>	<u>\$556,035.40</u>

SCHEDULE I (2)

DISABILITY ANNUITIES as of JUNE 30, 1966

ORIGINAL MEMBERS

Attained Age 1966	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
56	1	\$ 442.08	\$ 1,716.30	-	\$ -	\$ -
57	-	-	-	-	-	-
58	-	-	-	1	109.35	332.62
59	-	-	-	1	80.32	337.22
60	-	-	-	-	-	-
61	1	165.08	839.00	-	-	-
62	-	-	-	1	96.00	401.10
63	-	-	-	-	-	-
64	-	-	-	2	250.26	657.00
65	3	609.31	1,044.99	-	-	-
66	2	698.47	1,143.77	-	-	-
67	3	574.93	1,222.73	1	27.52	234.71
68	-	-	-	1	505.05	789.09
69	1	93.31	236.91	1	163.71	22.11
70	4	672.12	2,190.61	-	-	-
71	-	-	-	-	-	-
72	-	-	-	1	161.39	205.66
73	1	331.28	382.72	1	115.00	239.00
74	-	-	-	1	158.00	302.86
75	1	15.96	432.24	-	-	-
76	-	-	-	1	162.86	217.96
77	2	189.54	751.11	-	-	-
78	1	273.47	414.23	-	-	-
79	-	-	-	2	444.02	745.47
80	-	-	-	1	75.30	140.70
85	1	120.86	147.38	-	-	-
86	1	225.36	154.40	3	280.12	294.28
88	1	333.00	485.50	-	-	-
Totals	<u>23</u>	<u>\$4,744.77</u>	<u>\$11,161.89</u>	<u>18</u>	<u>\$2,628.90</u>	<u>\$4,919.78</u>

SCHEDULE J

DISABILITY ANNUITIES as of JUNE 30, 1966

NEW MEMBERS

Attained Age 1966	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
27	1	\$ 224.69	\$ 1,630.24	-	\$ -	\$ -
28	-	-	-	1	117.82	1,122.10
30	1	107.13	1,136.50	-	-	-
31	-	-	-	1	75.24	934.31
32	-	-	-	-	-	-
33	2	250.81	2,048.93	-	-	-
34	2	284.85	2,799.71	-	-	-
35	1	94.17	983.92	1	97.42	961.67
36	-	-	-	-	-	-
37	5	872.93	6,788.77	1	194.81	947.81
38	1	194.65	1,312.90	2	246.47	2,048.38
39	2	250.30	1,978.69	2	204.95	1,604.36
40	-	-	-	1	145.54	1,250.44
41	-	-	-	-	-	-
42	-	-	-	3	376.53	2,828.78
43	2	343.85	2,894.49	3	317.54	2,595.25
44	3	488.82	3,162.38	3	815.44	2,906.66
45	4	1,126.43	5,902.98	4	777.23	5,006.69
46	2	439.28	2,340.72	4	844.25	3,378.48
47	8	1,482.38	9,385.14	7	1,453.71	7,490.76
48	9	1,857.58	9,308.88	3	1,014.91	3,750.41
49	2	415.84	2,291.83	7	1,050.29	5,605.27
50	5	910.18	4,846.56	4	904.37	3,482.20
51	16	4,582.71	18,646.10	11	1,581.09	8,975.07
52	14	4,202.28	18,184.45	10	3,067.47	9,198.84
53	12	2,833.47	12,366.44	12	4,065.99	8,173.93
54	14	5,146.95	15,045.32	15	3,472.85	11,728.83
55	17	5,283.81	15,798.62	15	4,375.60	11,988.71
56	19	4,997.98	14,524.78	18	6,918.24	15,857.07
57	19	5,310.55	15,577.94	16	4,874.95	11,074.84
58	24	6,039.07	16,996.55	17	5,715.91	11,065.90
59	29	10,066.56	21,497.68	12	3,567.56	7,618.31
60	23	7,521.49	14,727.42	20	6,525.43	10,303.97
61	24	8,098.37	14,854.87	11	3,541.70	5,317.73
62	28	8,463.67	16,847.60	13	3,464.02	6,861.67
63	7	2,754.97	4,212.59	6	1,114.58	3,046.26
64	3	474.62	1,051.04	7	2,046.00	2,741.89
65	10	2,712.95	5,976.30	7	1,614.63	3,196.99
66	3	718.80	1,645.05	4	774.98	1,096.60
67	4	992.39	2,009.70	6	1,854.30	3,477.98
68	5	985.68	2,186.66	5	1,122.29	2,086.10
69	4	683.46	1,719.88	4	911.67	1,964.47

SCHEDULE K (1)

DISABILITY ANNUITIES as of JUNE 30, 1966

NEW MEMBERS

<u>Attained Age 1966</u>	<u>M A L E</u>			<u>F E M A L E</u>		
	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>
70	2	\$ 331.05	\$ 532.31	3	\$ 378.00	\$ 905.38
71	4	1,141.94	2,009.68	7	2,133.93	2,798.52
72	3	1,179.41	1,982.52	-	-	-
73	2	472.50	750.65	1	174.41	181.88
74	2	597.26	727.89	1	69.38	279.74
75	2	356.54	1,026.62	1	134.91	219.10
76	-	-	-	-	-	-
77	-	-	-	2	182.49	300.14
78	2	504.50	471.48	1	60.19	142.28
79	-	-	-	2	514.22	376.13
83	1	396.12	225.80	-	-	-
Totals	<u>343</u>	<u>\$96,192.99</u>	<u>\$280,408.58</u>	<u>274</u>	<u>\$72,893.31</u>	<u>\$186,891.90</u>

SCHEDULE K (2)

WITHDRAWAL ANNUITIES as of JUNE 30, 1966

ORIGINAL MEMBERS

Attained Age 1966	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
49	1	\$ 166.89	\$ 773.01	-	\$ -	\$ -
52	1	207.31	1,310.75	-	-	-
54	-	-	-	1	156.56	286.38
55	2	375.00	1,496.10	-	-	-
56	2	253.48	549.43	-	-	-
57	2	1,591.90	7,253.88	-	--	-
58	1	213.54	2,490.59	-	-	-
59	5	982.81	2,514.18	3	527.77	1,359.95
60	3	957.40	3,867.58	10	2,053.28	4,462.22
61	7	1,853.71	7,762.34	8	1,252.44	4,768.08
62	6	2,062.01	7,532.41	8	2,057.47	5,997.88
63	11	3,196.21	10,463.17	7	2,003.74	6,561.02
64	15	3,322.32	13,713.94	7	1,607.89	4,374.86
65	17	4,571.60	14,380.29	9	3,069.83	12,589.15
66	12	4,752.42	21,566.82	8	2,199.11	8,663.32
67	12	4,324.27	18,714.26	8	2,169.77	6,463.73
68	13	4,897.94	17,268.07	8	1,733.63	4,731.03
69	14	7,272.64	23,383.15	4	889.82	3,148.04
70	10	3,889.98	12,136.18	7	1,666.92	5,985.15
71	7	2,845.08	7,747.26	3	1,093.97	2,276.48
72	5	1,819.60	4,779.02	6	982.49	2,654.14
73	6	1,076.48	2,025.25	7	1,416.65	4,086.23
74	5	1,679.61	4,222.21	5	1,347.18	5,596.29
75	4	1,828.98	4,566.94	2	165.29	156.21
76	7	1,988.67	4,566.52	2	408.09	761.78
77	4	2,290.76	5,062.09	3	508.12	923.44
78	2	1,035.70	2,384.66	4	416.24	1,020.03
79	2	679.53	1,383.94	5	640.24	836.67
80	3	304.45	876.83	4	512.28	797.51
81	3	2,159.89	4,212.72	1	157.67	302.94
82	7	1,761.48	5,993.72	4	505.28	1,005.38
83	1	109.05	262.20	1	432.07	405.74
84	2	376.23	1,358.13	2	220.59	681.87
85	4	776.32	2,214.20	2	280.60	630.81
86	1	157.18	481.43	4	668.56	1,379.59
89	1	73.44	1,501.75	2	352.85	1,012.44
90	-	-	-	1	86.25	376.11
Totals	<u>198</u>	<u>\$66,353.88</u>	<u>\$220,815.02</u>	<u>146</u>	<u>\$31,582.65</u>	<u>\$94,294.47</u>

SCHEDULE L

WITHDRAWAL ANNUITIES as of JUNE 30, 1966

NEW MEMBERS

Attained Age 1966	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
27	-	\$ -	\$ -	1	\$ 99.76	\$ 61.80
32	-	-	-	2	190.16	134.38
33	1	100.98	77.75	-	-	-
35	-	--	-	2	234.56	193.09
36	1	124.01	86.15	-	-	-
37	2	223.95	355.15	1	55.67	73.84
38	-	-	-	2	291.10	221.40
39	2	274.03	222.31	1	93.31	84.34
40	4	610.09	962.57	2	555.44	1,212.72
41	2	244.72	456.11	-	-	-
42	2	452.38	389.22	7	1,286.20	2,847.06
43	6	1,248.26	2,061.33	1	97.75	65.13
44	3	421.89	632.36	5	1,112.24	2,919.92
45	7	2,092.73	4,442.95	6	871.99	1,247.98
46	6	1,171.45	3,155.55	7	1,503.96	2,626.51
47	10	1,831.84	3,972.48	3	661.81	829.83
48	11	2,913.34	8,506.45	7	1,319.93	1,540.21
49	19	5,173.29	24,867.13	11	2,256.25	3,231.76
50	31	9,835.51	42,473.45	18	3,308.20	5,647.29
51	50	16,516.41	65,614.53	13	1,925.63	2,685.02
52	46	14,944.37	58,438.51	21	5,533.68	9,771.11
53	48	13,822.72	41,684.75	18	4,952.19	9,201.74
54	41	12,245.63	36,325.12	16	4,678.66	9,364.24
55	49	11,648.60	23,559.59	38	13,240.07	29,110.96
56	62	17,104.57	43,593.63	28	8,421.15	19,415.08
57	69	18,845.31	46,408.92	36	11,303.87	27,003.28
58	83	26,206.62	70,776.97	28	11,265.75	28,814.74
59	85	31,414.83	99,195.36	35	12,214.06	34,431.10
60	78	28,032.02	88,196.52	35	12,569.51	34,586.14
61	84	28,780.36	91,721.03	27	8,444.88	21,155.44
62	64	23,497.58	64,672.53	21	7,768.70	22,090.84
63	54	16,939.86	42,261.91	22	7,825.03	23,334.57
64	52	14,403.03	29,841.97	16	3,350.74	8,054.03
65	40	12,500.31	27,315.57	13	5,593.02	5,690.09
66	50	14,697.93	29,270.58	17	4,475.02	9,887.36
67	54	14,646.36	29,806.49	12	2,673.12	5,669.53
68	51	14,631.57	33,142.74	9	2,366.43	4,454.31
69	65	17,277.38	36,476.88	11	3,512.81	10,119.43
70	46	14,226.95	30,428.65	6	1,067.65	2,179.01
71	15	3,912.60	8,207.75	2	414.49	957.13
72	3	1,550.16	3,913.17	1	288.41	804.40
73	3	2,463.88	3,969.78	2	587.78	1,456.79
74	3	560.23	516.97	-	-	-

SCHEDULE M (1)

WITHDRAWAL ANNUITIES as of JUNE 30, 1966

NEW MEMBERS

<u>Attained Age 1966</u>	<u>M A L E</u>			<u>F E M A L E</u>		
	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>
75	3	\$ 1,550.14	\$ 1,483.20	1	\$ 94.33	\$ 94.29
76	2	283.06	1,257.06	1	403.18	538.40
77	-	-	-	1	68.17	60.33
78	1	241.83	201.20	1	140.16	159.82
79	-	-	-	-	-	-
80	-	-	-	1	57.08	46.89
81	-	-	-	1	347.19	416.72
82	2	643.29	604.42	1	99.27	77.60
83	1	613.18	1,154.82	-	-	-
84	2	464.48	1,078.96	-	-	-
Totals	<u>1,313</u>	<u>\$401,383.73</u>	<u>\$1,103,780.54</u>	<u>510</u>	<u>\$149,620.36</u>	<u>\$344,567.65</u>

WITHDRAWAL ANNUITIES TO SURVIVING BENEFICIARIES OF MEMBERS WHO ELECTED
OPTIONS #1, #2, #3 or #4 as of JUNE 30, 1966

ORIGINAL MEMBERS

<u>Attained Age 1966</u>	<u>M A L E</u>			<u>F E M A L E</u>		
	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>
54	-	\$ -	\$ -	1	\$ 826.02	\$ 2,396.92
57	-	-	-	1	284.26	1,307.46
58	-	-	-	2	242.99	763.74
59	-	-	-	1	286.37	608.31
60	-	-	-	1	162.71	862.62
62	-	-	-	1	421.85	855.47
63	-	-	-	1	476.85	1,764.67
64	-	-	-	1	866.94	2,868.05
65	1	1,022.04	2,094.96	2	869.61	2,794.18
66	-	-	-	1	331.27	1,336.81
68	-	-	-	2	720.92	2,128.74
69	-	-	-	2	750.80	2,108.60
70	-	-	-	1	323.22	561.54
71	1	1,292.16	6,128.40	2	2,599.05	6,934.29
72	-	-	-	1	4,317.60	8,290.81
73	-	-	-	2	1,148.04	2,738.43
74	-	-	-	1	279.95	1,042.93
76	-	-	-	1	233.12	468.08
77	-	-	-	1	367.68	704.48
78	-	-	-	1	591.81	1,240.47
79	1	250.60	1,045.76	-	-	-
80	-	-	-	1	377.96	1,037.68
84	-	-	-	1	6.40	1,246.42
85	-	-	-	1	57.81	375.85
Totals	<u>3</u>	<u>\$2,564.80</u>	<u>\$9,269.12</u>	<u>29</u>	<u>\$16,543.23</u>	<u>\$44,436.55</u>

WITHDRAWAL ANNUITIES TO SURVIVING BENEFICIARIES OF MEMBERS WHO ELECTED
OPTIONS #1, #2, #3 or #4 as of JUNE 30, 1966

<u>Attained Age 1966</u>	<u>M A L E</u>			<u>F E M A L E</u>		
	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>
27	1	\$ 123.96	\$ 337.20	-	\$ -	\$ -
32	-	-	-	1	833.64	1,260.96
40	-	-	-	2	706.08	883.56
43	-	-	-	3	1,182.84	1,079.64
44	-	-	-	1	199.80	322.20
45	-	-	-	2	445.68	1,044.84
46	-	-	-	-	-	-
47	-	-	-	1	406.68	1,811.52
48	-	-	-	3	1,011.95	2,843.47
49	-	-	-	7	3,239.28	9,531.00
50	-	-	-	6	3,995.05	6,364.91
51	-	-	-	3	1,681.76	5,413.56
52	-	-	-	3	1,408.92	4,916.16
53	1	776.04	628.68	8	4,077.84	9,120.78
54	-	-	-	6	2,287.09	6,619.82
55	-	-	-	8	4,253.98	11,047.06
56	-	-	-	8	2,712.97	6,848.66
57	1	201.60	310.32	11	5,647.33	18,367.12
58	-	-	-	14	7,575.38	18,451.09
59	1	550.32	1,838.66	11	7,002.14	22,417.56
60	1	943.56	1,459.80	14	5,054.26	14,419.62
61	-	-	-	9	4,570.16	12,625.83
62	-	-	-	8	4,147.72	13,239.15
63	-	-	-	8	3,294.50	9,093.87
64	-	-	-	3	1,256.66	4,371.05
65	-	-	-	2	928.79	2,672.86
66	-	-	-	3	655.29	1,269.50
67	-	-	-	3	987.37	2,003.65
68	-	-	-	1	392.80	653.01
69	-	-	-	-	-	-
70	-	-	-	2	525.59	936.99
71	-	-	-	2	1,103.63	2,829.66
72	-	-	-	1	319.54	525.94
75	-	-	-	1	174.57	268.73
79	1	444.36	736.68	-	-	-
Totals	<u>6</u>	<u>\$3,039.84</u>	<u>\$5,311.34</u>	<u>155</u>	<u>\$72,079.29</u>	<u>\$193,253.77</u>

SCHEDULE O

SUMMARY OF ANNUITIES as of JUNE 30, 1966

SCHEDULE F

	<u>O R I G I N A L M E M B E R S</u>			<u>N E W M E M B E R S</u>		
	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>
<u>Superannuation</u>						
Male-----	932	\$ 867,478.74	\$ 2,423,635.62	5,343	\$ 3,016,954.12	\$ 6,260,526.64
Female-----	512	317,047.19	884,038.44	2,794	1,301,988.76	2,365,102.50
Surviving Beneficiaries:						
Options #1, #2, #3 or #4:						
Female-----	174	97,859.56	239,522.03	570	299,832.54	556,035.40
Male-----	4	616.34	1,624.17	14	6,244.95	15,477.24
Total-----	<u>1,622</u>	<u>\$1,283,001.83</u>	<u>\$ 3,548,820.26</u>	<u>8,721</u>	<u>\$4,625,020.37</u>	<u>\$ 9,197,141.78</u>
<u>Disability</u>						
Male-----	23	\$ 4,744.77	\$ 11,161.89	343	\$ 96,192.99	\$ 280,408.58
Female-----	18	2,628.90	4,919.78	274	72,893.31	186,891.90
Total-----	<u>41</u>	<u>\$ 7,373.67</u>	<u>\$ 16,081.67</u>	<u>617</u>	<u>\$ 169,086.30</u>	<u>\$ 467,300.48</u>
<u>Withdrawal</u>						
Male-----	198	\$ 66,353.88	\$ 220,815.02	1,313	\$ 401,383.73	\$ 1,103,780.54
Female-----	146	31,582.65	94,294.47	510	149,620.36	344,567.65
Surviving Beneficiaries:						
Options #1, #2, #3 or #4:						
Female-----	29	16,543.23	44,436.55	155	72,079.29	193,253.77
Male-----	3	2,564.80	9,269.12	6	3,039.84	5,311.34
Total-----	<u>376</u>	<u>\$ 117,044.56</u>	<u>\$ 368,815.16</u>	<u>1,984</u>	<u>\$ 626,123.22</u>	<u>\$ 1,646,913.30</u>
<u>TOTAL ANNUITIES-----</u>	<u>2,039</u>	<u>\$1,407,420.06</u>	<u>\$3,933,717.09</u>	<u>11,322</u>	<u>\$5,420,229.89</u>	<u>\$11,311,355.56</u>
Total Annuities Payable to Original and New Members:						
Number-----				13,361		
Member's Annuity-----					\$ 6,827,649.95	
State Annuity-----					15,245,072.65	
<u>TOTAL-----</u>					<u>\$22,072,722.60</u>	

C o m p a r i s o n o f M e m b e r s h i p

	As of May 31, 1961		As of June 30, 1962		As of June 30, 1963	
	Number	Salary	Number	Salary*	Number	Salary
<u>ORIGINAL MEMBERS - ACTIVE</u>						
Male-----	442	\$ 3,683,172	363	\$ 3,087,875	327	\$ 3,069,131
Female-----	288	1,415,290	240	1,264,705	224	1,248,601
<u>Total Membership and Salaries -</u>						
Original Members-----	730	\$ 5,098,462	603	\$ 4,352,580	551	\$ 4,317,732
<u>NEW MEMBERS - ACTIVE</u>						
Male-----	47,773	\$228,779,048	51,400	\$255,976,463	51,582	\$252,460,471
Female-----	27,723	100,657,861	28,517	108,135,293	30,071	115,525,541
<u>Total Membership and Salaries -</u>						
New Members-----	75,496	\$329,436,909	79,917	\$364,111,756	81,653	\$367,986,012
<u>Total Membership and Salaries -</u>						
Original and New Members-----	76,226	\$334,535,371	80,520	\$368,464,336	82,204	\$372,303,744
<u>ANNUITANTS</u>						
Original Members-----	2,075		1,928		1,977	
New Members-----	6,806		7,135		8,797	
<u>Total Annuityants-----</u>	8,881		9,063		10,774	
<u>TOTAL MEMBERSHIP-----</u>	85,107		89,583		92,978	

*Annual Salary equal to 12/13ths of Salary for Fiscal Year 1961-62.

C o m p a r i s o n o f M e m b e r s h i p
As of June 30, 1964 As of June 30, 1965 As of June 30, 1966
Number Salary Number Salary Number Salary

ORIGINAL MEMBERS - ACTIVE

Male-----	234	\$ 2,435,657	194	\$ 2,106,420	151	\$ 1,862,183
Female-----	178	1,021,495	149	850,616	117	773,710
<u>Total Membership and Salaries -</u>						
Original Members-----	412	\$ 3,457,152	343	\$ 2,957,036	268	\$ 2,635,893

NEW MEMBERS - ACTIVE

Male-----	53,151	\$284,753,448	56,033	\$308,832,414	58,459	\$366,406,330
Female-----	31,656	123,677,357	33,295	130,834,310	35,318	158,840,862
<u>Total Membership and Salaries -</u>						
New Members-----	84,807	\$408,430,805	89,328	\$439,666,724	93,777	\$525,247,192
<u>Total Membership and Salaries -</u>						
Original and New Members-----	85,219	\$411,887,957	89,671	\$442,623,760	94,045	\$527,883,085

ANNUITANTS

Original Members-----	1,944	2,039
New Members-----	9,619	11,322
<u>Total Annuitants-----</u>	<u>11,563</u>	<u>13,361</u>
<u>TOTAL MEMBERSHIP-----</u>	<u>96,782</u>	<u>107,406</u>

ACTUARIAL ASSUMPTIONS

Interest Rate: 4% per annum, compounded annually, which is the statutory interest rate.

Service Tables: Service tables for active members based on the experience of the Retirement System in 1955-1960, with values at specimen ages in 5 separate classes as follows:

<u>CLASS</u>	<u>Age</u>	<u>R A T E S O F S E P A R A T I O N</u>			<u>D U E T O</u>	<u>SALARY SCALE</u>
		<u>Withdrawal</u>	<u>Death</u>	<u>Disability</u>	<u>Retirement</u>	
A and B (MALE)	25	.21949	.00100	.00004	-	\$3,760
	35	.10259	.00120	.00008	.00011	4,410
	45	.06823	.00400	.00025	.00060	4,630
	55	.04867	.00840	.00073	.00340	4,760
	65	-	.01480	-	.00680	4,825
A and B (FEMALE)	25	.20481	.00020	-	-	3,225
	35	.10795	.00054	.00012	.00060	3,500
	45	.05976	.00148	.00020	.00076	3,630
	55	.04337	.00356	.00115	.00437	3,720
	65	-	.00717	-	.09615	3,750
C (MALE and FEMALE)	25	.05374	.00100	.00004	-	3,890
	35	.00815	.00120	.00008	.00062	4,600
	45	.00645	.00400	.00025	.01073	5,125
	55	.00618	.00840	.00073	.05300	5,510
	65	-	.01480	-	.30000	5,745
D (MALE and FEMALE)	25	.08952	.00100	.00004	-	- *
	35	.04029	.00120	.00008	-	-
	45	.01343	.00400	.00025	-	-
	55	.00582	.00840	.00073	.00106	-
	65	-	.01480	-	.03368	-
E (MALE and FEMALE)	25	-	-	-	-	- *
	35	.01446	.00120	.00008	-	-
	45	.00542	.00400	.00025	-	-
	55	.00181	.00840	.00073	.00058	-
	65	-	.01480	-	.00857	-

*No salary increases assumed for Class D or for Class E.

Superannuation and Withdrawal Allowances: The mortality table used for those receiving superannuation and withdrawal allowance is the 1937 Standard Annuity Table.

Disability Allowances: The mortality table used for those receiving disability allowances is a 45% modification of Hunter's Table of Mortality among Disabled Lives.

SCHEDULE R