

STATE EMPLOYES' RETIREMENT SYSTEM

Actuarial Valuation
as of
June 30, 1962

HUGGINS & COMPANY, INC.

CONSULTING ACTUARIES · EMPLOYEE BENEFIT PLAN CONSULTANTS

GEORGE A. HUGGINS
(1911-1959)
WILLIAM M. HUGGINS
(1934-1958)

KENNETH H. ROSS
CHARLES L. BURRALL, JR.
M. ROSSMAN WERT
BERNHARDT K. STABERT
RENNER W. LEUPOLD
DAVID L. HEWITT
MICHAEL MUDRY
ROBERT H. SMITH
JOHN E. HEARST
PHILLIP A. TURBERG
E. HOWARD HILL
JOHN D. HUTCHESON
WILLIAM E. MOODY
MARY BAUSH

1401 WALNUT STREET
PHILADELPHIA, PA. 19102

LOCUST 4-1122
AREA CODE 215

November 20, 1964

Hon. George I. Bloom, Chairman
State Employes' Retirement Board
E-260 Labor and Industry Building
Harrisburg, Pennsylvania

STATE EMPLOYES' RETIREMENT SYSTEM

Actuarial Valuation as of June 30, 1962

Dear Mr. Bloom:

Herewith please find the valuation balance sheet, showing the account balances, the present value of future appropriations and the actuarial reserves and other liabilities of the State Employes' Retirement System as of June 30, 1962, with explanatory remarks relating to various items in the statement. All reserve liabilities and statistical tables have been based upon the data submitted by the office of the Retirement Fund and these results were completed at the earliest date possible after the submission of the data.

There are also shown supporting schedules from A to Q, inclusive.

Respectfully submitted,

HUGGINS & COMPANY, INC.

By *Kenneth H. Ross*

KHR:hsw

VALUATION as of JUNE 30, 1962

A valuation to determine the required actuarial reserves and other liabilities of the State Employees' Retirement System as of June 30, 1962 has been made. In determining the actuarial reserves, the factors developed in connection with the Seventh Actuarial Investigation made as of May 31, 1960 have been used in conjunction with an assumed interest rate of 4% which is called for in the law.

In the following report there is a three-part balance sheet showing the total assets, including the present value of future appropriations; the account balances together with the present value of future appropriations; and the actuarial reserves and other liabilities as of June 30, 1962 with explanatory remarks relating to the various items.

"Original Members" are members who were in service at any time prior to January 1, 1925 and have qualified as original members and also members who at a later date qualified as original members under the provisions of amendments making them eligible for membership in the Retirement System when previously they had not been eligible.

"New Members" are members who entered service on and after January 1, 1925, except those who qualified as original members under the provisions of amendments making them eligible for membership in the Retirement System when previously they had not been eligible.

"Prior Service" is service for which credit is allowed when such service was rendered prior to January 1, 1924 or prior to the date of membership, if later, when original membership has been acquired under the provisions of amendments making persons eligible for membership in the Retirement System when previously they had not been eligible.

VALUATION BALANCE SHEET
of
STATE EMPLOYEES' RETIREMENT SYSTEM
as of
June 30, 1962

ASSETS, INCLUDING PRESENT VALUE OF FUTURE APPROPRIATIONS

PRESENT ASSETS

Cash-----	\$	47,499.25
<u>Investments</u>		
Unmatured (par value)-----		\$312,493,637.75
Premiums paid on investments owned-----		\$ 16,681.72
Reserve for amortization-----	<u>158,650.87</u>	<u>175,332.59</u>
		312,668,970.34
<u>Interest Due and Accrued</u>		
Investments-----		2,746,173.93
<u>Other Assets</u>		
Members' contributions in transit-----		451,678.35
<u>Due from Commonwealth</u>		
Appropriations Due but Unpaid June 30, 1962 -		
(1) State Annuity Accumulation and Reserve Account for Original Members-----	\$ 42,007.71	
(2) State Annuity Accumulation Account-----	<u>400,841.61</u>	<u>442,849.32</u>
Total Present Assets-----		\$316,357,171.19

FUTURE ASSETS

<u>Present Value of Future Appropriations -</u>		
State Annuity Accumulation and Reserve Account for Original Members-----	\$ 35,654,760.68	
State Annuity Accumulation Account-----	<u>196,229,852.31</u>	<u>231,884,612.99</u>
Total Assets, Including Present Value of Future Appropriations-----		<u>\$548,241,784.18</u>

VALUATION BALANCE SHEET
of
STATE EMPLOYES' RETIREMENT SYSTEM
as of
June 30, 1962

ACCOUNT BALANCES AND PRESENT VALUE OF FUTURE APPROPRIATIONS

Member's Annuity Savings Account-----		\$161,725,474.64
Member's Annuity Reserve Account-----		39,563,033.00
State Annuity Accumulation and Reserve Account for Original Members-----		7,810,390.32
State Annuity Accumulation Account-----		43,392,359.69
State Annuity Reserve Account-----		50,764,159.00
State Police Member's Annuity Reserve Account-----		2,617,188.00
State Police Benefit Account-----		10,454,937.91
Reserve for Outstanding Checks-----		8,335.19
Discount Washington Plaza Mortgage-----		<u>21,293.44</u>
Total Account Balances and Other Liabilities-----		\$316,357,171.19
 <u>Present Value of Future Appropriations -</u>		
State Annuity Accumulation and Reserve Account for Original Members-----	\$ 35,654,760.68	
State Annuity Accumulation Account-----	<u>196,229,852.31</u>	<u>231,884,612.99</u>
Total Account Balances and Present Value of Future Appropriations-----		<u><u>\$548,241,784.18</u></u>

ACTUARIAL RESERVES AND OTHER LIABILITIES as of JUNE 30, 1962

Member's Annuity Savings Account

Present value of benefits on account of which salary deductions
have been accumulated----- \$161,725,474.64

Member's Annuity Reserve Account

Present value of members' annuities
payable to members now on annuity
roll because of:

Superannuation-----\$31,882,286.00
Disability----- 924,379.00
Withdrawal----- 6,756,368.00

Total----- 39,563,033.00

State Annuity Accumulation and Reserve Account for Original Members

(a) Present value of State annui-
ties payable to original mem-
bers, active and inactive, on
account of:

Superannuation and withdrawal
allowances-----\$13,503,628.00
Disability allowances----- 37,422.00
Death benefits----- 1,404,639.00 \$14,945,689.00

(b) Present value of State annui-
ties payable to original mem-
bers now on annuity roll be-
cause of:

Superannuation-----\$23,977,390.00
Disability----- 177,129.00
Withdrawal----- 4,364,943.00 28,519,462.00 43,465,151.00

State Annuity Accumulation Account

Present value of State annuities
payable to new members, active
and inactive on account of:

Superannuation and withdrawal
allowances-----\$206,878,171.00
Disability allowances----- 10,630,265.00
Death benefits----- 22,113,776.00

Total----- 239,622,212.00

ACTUARIAL RESERVES AND OTHER LIABILITIES as of JUNE 30, 1962
(continued)

State Annuity Reserve Account

Present value of State annuities payable
to new members now on annuity roll be-
cause of:

Superannuation-----	\$37,604,376.00	
Disability-----	2,314,004.00	
Withdrawal-----	<u>10,845,779.00</u>	
Total-----		\$ 50,764,159.00

State Police Member's Annuity Reserve Account

Present value of members' annuities on the roll----- 2,617,188.00

State Police Benefit Account

Present value of State annuities on the roll-----	\$12,730,300.00	
Balance for future State annuities-- (-)	<u>22,275,362.09</u>	10,454,937.91

Other Liabilities

Reserve for outstanding checks-----	\$ 8,335.19	
Discount Washington Plaza Mortgage-----	<u>21,293.44</u>	<u>29,628.63</u>
Total actuarial reserves and other liabilities-----		<u>\$548,241,784.18</u>

EXPLANATORY REMARKS RELATING TO VALUATION BALANCE SHEET

Member's Annuity Savings Account

The present value of benefits on account of which salary deductions have been accumulated in the Member's Annuity Savings Account amounts to \$161,725,474.64 and necessarily is the equivalent of the balance in the Member's Annuity Savings Account included among the account balances. The balances in this account as of the close of each of the last five fiscal years are as follows:

<u>Year</u>	<u>Account Balance</u>
1958-----	\$104,678,999.92
1959-----	117,808,848.45
1960-----	128,968,204.66
1961-----	144,718,111.47
1962-----	161,725,474.64

It is of interest to note that during the last four-year period this account balance increased by \$57,046,474.72.

Member's Annuity Reserve Account

The present value of members' annuities payable to members now on the annuity roll because of superannuation amounts to \$31,882,286.00; for disability, \$924,379.00, and for withdrawal, \$6,756,368.00, or a total of \$39,563,033.00. The required reserves, as of the close of each of the last five fiscal years are as follows:

<u>Year</u>	<u>Present value of present annuities</u>
1958-----	\$25,597,502.00
1959-----	28,618,903.00
1960-----	31,134,767.00
1961-----	35,235,714.00
1962-----	39,563,033.00

Here, the increase over a four-year period amounted to \$13,965,531.

State Annuity Accumulation and Reserve Account for Original Members

The present value of the State annuities payable to original members out of State Annuity Accumulation and Reserve Account for Original Members is as follows:

(a) Not on annuity roll but who may receive annuities in the future---	\$14,945,689.00
(b) Now on annuity roll-----	<u>28,519,462.00</u>
Total-----	<u>\$43,465,151.00</u>

The number of active original members remaining as of June 30, 1962 was 603 and their total annual salaries amounted to \$4,352,580 with a present value of \$31,831,312.

The balance in the State Annuity Accumulation and Reserve Account for Original Members available for meeting these reserves is \$7,810,390.32 so that \$35,654,760.68 represents the present value of the future appropriations creditable to this account to make up the difference between the balances available and the total required reserves. The required reserves, the balances in the account and the present value of future appropriations as of the close of each of the last five fiscal years are as shown below:

<u>Year</u>	<u>Present value of future annuities</u>	<u>Present value of present annuities</u>	<u>T o t a l</u>	<u>Account balance</u>	<u>Present value of future appropriations</u>
1958-----	\$16,060,143	\$21,558,642	\$37,618,785	\$ 9,862,315.17	\$27,756,469.83
1959-----	20,943,545	22,984,800	43,928,345	11,045,561.88	32,882,783.12
1960-----	19,604,366	24,491,942	44,096,308	11,954,505.45	32,141,802.55
1961-----	18,240,197	26,826,931	45,067,128	7,956,371.98	37,110,756.02
1962-----	14,945,689	28,519,462	43,465,151	7,810,390.32	35,654,760.68

State Annuity Accumulation Account

The present value of the future State annuities payable to new members not yet on the annuity roll is \$239,622,212.00. There were 79,917 new members included in this valuation with total annual salaries of \$364,111,756. The total present value of future salaries of these members was \$3,108,226,430.

The balance in the State Annuity Accumulation Account available for meeting these reserves is \$43,392,359.69, so that \$196,229,852.31 represents the present value of the future appropriations creditable to this account to make up the difference between the balances available and the total required reserves. There are shown below the account balances and the present value of future appropriations to this account as of the close of each of the last five fiscal years:

<u>Year</u>	<u>Present value of future annuities</u>	<u>Account balance after adjustment</u>	<u>Present value of future appropriations</u>
1958-----	\$133,797,272.00	\$37,480,887.43	\$ 96,314,384.57
1959-----	149,078,678.00	40,306,515.08	108,772,162.92
1960-----	179,113,219.00	49,021,674.65	130,091,544.35
1961-----	200,560,169.00	40,685,130.05	159,875,038.95
1962-----	239,622,212.00	43,392,359.69	196,229,852.31

State Annuity Reserve Account

The calculated required reserve for the outstanding State annuities payable to new members on the annuity roll as of June 30, 1962 amounted to \$50,764,159.00.

The required reserves for the last five fiscal years are as follows:

<u>Year</u>	<u>Present value of present annuities</u>
1958-----	\$28,987,162.00
1959-----	33,318,846.00
1960-----	36,909,358.00
1961-----	43,293,032.00
1962-----	50,764,159.00

It will be noted that the increase over the four-year period was \$21,776,997.

State Police Member's Annuity Reserve Account

The calculated reserve required for the outstanding members' annuities payable to retired State police as of June 30, 1962 amounted to \$2,617,188.00. The corresponding amount is shown as the account balance with the adjusting payment coming from the State Police Benefit Account.

State Police Benefit Account

The regular contributions and reserves on account of State police will provide the regular benefits outlined under the State Employees' Retirement law. All special additional benefits provided to the State police (members of Class C) are financed out of funds contributed for such purposes through the casualty premium tax allocations and special appropriations. The calculated reserve for the State annuities payable to retired State police as of June 30, 1962 amounted to \$12,730,300.00. Since the account balance in the State Police Benefit Account, after making the necessary transfer to the State Police Member's Annuity Reserve Account, amounts to \$10,454,937.91, the deficit in the account for future State annuities of present active and inactive State police amounts to \$2,275,362.09.

Other Liabilities

The item of \$8,335.19 is the reserve for outstanding checks and \$21,293.44 represents the discount on the Washington Plaza mortgage.

SCHEDULE OF MEMBERSHIP as of JUNE 30, 1962

The following schedules of the membership as of June 30, 1962 are supporting schedules to the valuation because it was upon this membership that the liabilities were calculated. The schedules show the distribution of the membership by attained age in 1962 separated according to whether or not they are contributors or annuitants, whether original members or new members. The schedules also show the annual salaries in the case of active members and the total amounts of annuities in the case of annuitants.

In Schedule A, there are shown according to attained age and class of membership, the total number and annual salary of the male original members still remaining in active membership.

In Schedule B, there are shown according to attained age and class of membership, the total number and annual salary of the female original members still remaining in active membership.

In Schedule C, there are shown according to attained age and class of membership, the total number and annual salary of the male new members still remaining in active membership.

In Schedule D, there are shown according to attained age and class of membership, the total number and annual salary of the female new members still remaining in active membership.

In Schedule E, there is shown a summary of the four preceding schedules, including the total number of active members and the total annual salaries both by sex and by class.

In Schedule F, there are shown according to sex and attained age, the number of original members who are receiving superannuation annuities and the total amounts of members' annuities and State annuities.

In Schedule G, there are shown according to sex and attained age, the number of new members who are receiving superannuation annuities and the total amounts of members' annuities and State annuities.

In Schedule H, there are shown for original members according to sex and attained age, the number and amount of both the members' annuities and the State annuities being paid to surviving beneficiaries. These are the beneficiaries of members who selected either option #2 or option #3 and predeceased their beneficiaries. The amounts of annuities shown are the amounts being continued to the beneficiaries during lifetime.

In Schedule I, there are shown for new members according to sex and attained age, the number and amount of both the members' annuities and the State annuities being paid to surviving beneficiaries of superannuation annuitants who selected either option #2 or option #3 and predeceased their beneficiaries. The amounts of annuities shown are the amounts being continued to the beneficiaries during lifetime.

In Schedule J, there are shown according to sex and attained age, the number of original members who are receiving disability annuities and the total amounts of members' annuities and State annuities.

In Schedule K, there are shown according to sex and attained age, the number of new members who are receiving disability annuities and the total amounts of members' annuities and State annuities.

In Schedule L, there are shown according to sex and attained age, the number of original members who are receiving withdrawal annuities and the total amount of members' annuities and State annuities.

In Schedule M, there are shown according to sex and attained age, the number of new members who are receiving withdrawal annuities and the total amount of members' annuities and State annuities.

In Schedule N, there are shown for original members, according to sex and attained age, the number and amount of both the members' annuities and the State annuities being paid to surviving beneficiaries of withdrawal annuitants who selected either option #2 or option #3 and predeceased their beneficiaries. The amounts of annuities shown are the amounts being continued to the beneficiaries during lifetime.

In Schedule O, there are shown for new members, according to sex and attained age, the number and amount of both the members' annuities and the State annuities being paid to surviving beneficiaries of withdrawal annuitants who selected either option #2 or option #3 and predeceased their beneficiaries. The amounts of annuities shown are the amounts being continued to the beneficiaries during lifetime.

In Schedule P, there is shown the summary of all annuities outstanding as of June 30, 1962 whether superannuation, disability or withdrawal and whether being paid to original members or new members or their survivors.

The total number of original members on the annuity roll as of June 30, 1962 was 1,928 receiving \$1,192,987.29 in members' annuities and \$3,015,632.51 in State annuities, a total of \$4,208,619.80.

The total number of new members on the annuity roll as of June 30, 1962 was 7,135 receiving \$2,933,554.29 in members' annuities and \$5,388,815.88 in State annuities, a total of \$8,322,370.17.

The combined number of new and original members on the annuity roll as of June 30, 1962 was 9,063 receiving \$4,126,541.58 in members' annuities and \$8,404,448.39 in State annuities, a total of \$12,530,989.97.

In Schedule Q, there is shown for comparison, the outstanding membership both active and annuitant as of May 31, 1957; May 31, 1958; May 31, 1959; May 31, 1960; May 31, 1961 and June 30, 1962.

ACTIVE MEMBERSHIP as of JUNE 30, 1962

ORIGINAL MEMBERS - MALE

CLASS	A		B		C		D		E		Grand Total Salary*
	Attained Age 1962	No.	Annual Salary *	No.	Annual Salary *	No.	Annual Salary *	No.	Annual Salary *	No.	
49	-	-	\$ -	-	\$ -	1	6,000	-	\$ -	1	6,000
50	-	-	-	-	-	1	6,000	-	-	1	6,000
52	-	-	-	-	-	1	6,000	-	-	1	6,000
54	-	-	-	-	-	2	12,000	1	18,000	3	30,000
55	7	48,381	-	-	-	-	-	-	-	7	48,381
56	10	76,555	-	-	-	2	12,000	-	-	12	88,555
57	6	56,887	-	-	1	5,317	24,000	-	-	11	86,204
58	19	146,003	-	-	1	8,866	12,000	1	28,000	23	194,869
59	19	150,701	-	-	2	17,732	12,000	1	22,500	24	202,933
60	26	205,513	1	6,615	-	-	12,000	2	42,500	31	266,628
61	30	259,648	-	-	-	-	6,000	-	-	31	265,648
62	35	301,894	-	-	-	4	24,000	-	-	39	325,894
63	27	219,511	-	-	-	4,	24,000	-	-	31	243,511
64	36	295,936	-	-	-	3	18,000	-	-	39	313,936
65	20	155,850	-	-	-	-	-	3	68,000	23	223,850
66	21	160,418	-	-	-	-	-	1	20,000	22	180,418
67	9	72,364	-	-	-	1	6,000	-	-	10	78,364
68	13	111,722	-	-	-	2	12,000	1	20,000	16	143,722
69	11	103,440	-	-	-	1	6,000	-	-	12	109,440
70	2	24,636	-	-	-	-	-	-	-	2	24,636
71	-	-	-	-	-	1	11,000	1	22,500	2	33,500
72	2	14,898	-	-	-	-	-	-	-	2	14,898
73	1	9,425	-	-	-	2	12,000	-	-	3	21,425
74	1	18,516	-	-	-	1	6,000	1	19,000	3	43,516

ACTIVE MEMBERSHIP as of JUNE 30, 1962

ORIGINAL MEMBERS - MALE

<u>CLASS</u>	<u>A</u>		<u>B</u>		<u>C</u>		<u>D</u>		<u>E</u>			
	<u>Attained Age 1962</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>		
75	2	\$ 12,419	-	\$ -	-	-	\$ -	1	\$ 22,500	3	\$ 34,919	
76	1	6,370	-	-	-	-	-	-	-	1	6,370	
77	2	21,830	-	-	-	-	-	-	-	2	21,830	
78	-	-	-	-	-	-	-	1	22,500	1	22,500	
81	1	7,928	-	-	-	1	6,000	-	-	2	13,928	
82	-	-	-	-	-	1	6,000	-	-	1	6,000	
84	-	-	-	-	-	2	12,000	-	-	2	12,000	
86	-	-	-	-	-	2	12,000	-	-	2	12,000	
Totals	301	\$2,480,845	1	\$6,615	4	\$31,915	43	\$263,000	14	\$305,500	363	\$3,087,875

*Annual Salary equal to 12/13 of Salary for Fiscal Year 1961-62

ACTIVE MEMBERSHIP as of JUNE 30, 1962

ORIGINAL MEMBERS - FEMALE

<u>CLASS</u>	<u>A</u>		<u>B</u>		<u>C</u>		<u>D</u>		<u>E</u>		
	<u>Attained Age 1962</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	
53	2	\$	12,375	-	\$	-	\$	-	\$	2	
55	7		36,065	-		-		-		7	
56	21		105,750	1	4,521	1	6,000	-		23	
57	23		115,712	-		-		-		23	
58	19		95,316	-		-		-		19	
59	25		113,441	-		-		-		25	
60	26		138,035	-		-		-		26	
61	20		121,030	-		-		-		20	
62	24		136,849	-		-		-		24	
63	20		106,049	-		-		-		20	
64	15		74,332	-		1	6,000	-		16	
65	10		57,141	-		-		-		10	
66	4		24,649	-		-		-		4	
67	6		31,661	-		-		-		6	
68	3		14,837	-		-		-		3	
69	1		7,750	-		-		-		1	
70	1		4,316	-		-		-		1	
71	2		16,620	-		-		-		2	
72	3		12,112	-		-		-		3	
74	1		6,370	-		-		-		1	
75	1		4,316	-		-		-		1	
76	1		4,992	-		-		-		1	
77	1		3,474	-		-		-		1	
80	1		4,992	-		-		-		1	
Totals	237	\$1,248,184		1	\$4,521		\$12,000			240	\$1,264,705

*Annual Salary equal to 12/13 of Salary for Fiscal year 1961-62

ACTIVE MEMBERSHIP as of JUNE 30, 1962

NEW MEMBERS - MALE

<u>CLASS</u>	<u>A</u>		<u>B</u>		<u>C</u>		<u>D</u>		<u>E</u>		
	<u>Attained Age 1962</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	
16	1	\$	2,576	-	\$	-	\$	-	1	\$	2,576
18	32	-	86,760	-	-	-	-	-	32	-	86,760
19	280	-	795,037	-	-	-	-	-	280	-	795,037
20	451	-	1,361,294	2	5,622	-	-	-	453	-	1,366,916
21	432	-	1,331,869	-	-	-	-	-	432	-	1,331,869
22	518	-	1,719,383	58	125,711	-	-	-	576	-	1,845,094
23	744	-	2,576,936	70	178,669	-	-	-	814	-	2,755,605
24	752	-	2,759,709	74	238,654	-	-	-	826	-	2,998,363
25	793	-	3,042,150	70	256,330	-	-	-	863	-	3,298,489
26	773	-	3,035,568	72	280,552	-	-	-	845	-	3,316,120
27	804	-	3,329,226	71	295,609	-	-	-	875	-	3,624,835
28	876	-	3,722,131	67	292,750	-	-	-	943	-	4,014,881
29	919	-	4,082,936	54	239,372	1	5,538	-	974	-	4,327,846
30	911	-	4,095,402	56	253,712	-	-	-	967	-	4,349,114
31	980	-	4,544,262	67	311,178	-	-	-	1,047	-	4,855,440
32	989	-	4,834,004	75	351,754	-	-	-	1,064	-	5,185,758
33	958	-	4,588,200	61	286,807	-	-	-	1,019	-	4,875,007
34	1,078	-	5,357,234	68	327,711	1	6,000	-	1,147	-	5,690,945
35	1,064	-	5,312,952	90	442,808	5	30,000	-	1,159	-	5,785,760
36	1,091	-	5,581,618	99	490,909	2	12,000	-	1,192	-	6,084,527
37	1,097	-	5,576,407	82	410,753	4	24,000	-	1,183	-	6,011,160
38	1,111	-	5,887,993	88	440,242	-	-	-	1,199	-	6,328,235
39	1,126	-	5,915,055	79	398,154	3	20,000	1	20,000	1,209	6,353,209
40	1,028	-	5,384,791	64	321,468	9	54,000	1	20,000	1,102	5,780,259
41	1,143	-	6,053,972	40	203,796	5	30,000	1	20,000	1,189	6,307,768
42	1,123	-	5,912,587	71	375,908	6	36,000	2	38,462	1,202	6,362,957
43	1,068	-	5,370,461	50	259,791	2	12,000	1	20,769	1,121	5,663,021
44	1,102	-	5,616,651	40	218,827	3	18,000	1	20,000	1,146	5,873,478

SCHEDULE C (1)

ACTIVE MEMBERSHIP as of JUNE 30, 1962

NEW MEMBERS - MALE

CLASS	A		B		C		D		E				
	Attained Age 1962	No.	Annual Salary*	No.	Annual Salary*	No.	Annual Salary*	No.	Annual Salary*	No.	Grand Total Salary*		
	45	1,181	\$ 6,043,706	-	-	41	\$ 229,601	7	\$ 42,000	3	\$ 39,339	1,232	\$ 6,354,646
	46	1,185	6,016,889	-	-	79	453,858	8	48,000	2	40,000	1,274	6,558,748
	47	1,228	6,327,703	-	-	94	548,263	4	24,000	4	78,463	1,330	6,978,429
	48	1,256	6,457,744	-	-	98	577,802	4	24,000	2	40,000	1,360	7,099,547
	49	1,412	7,245,185	-	-	81	478,123	3	18,000	3	57,462	1,499	7,798,770
	50	1,351	6,911,918	1	7,710	59	344,823	2	12,000	3	44,300	1,416	7,320,751
	51	1,348	7,057,951	-	-	31	184,510	3	18,000	-	-	1,382	7,260,461
	52	1,464	7,798,057	1	5,848	27	160,933	5	29,539	5	96,577	1,502	8,090,954
	53	1,392	7,325,264	3	19,972	11	68,550	5	36,500	4	74,077	1,415	7,524,363
	54	1,450	7,619,463	-	-	14	104,147	7	42,000	7	122,800	1,478	7,888,410
	55	1,320	7,064,442	3	17,982	18	111,868	6	36,000	10	209,000	1,357	7,439,292
	56	1,242	6,835,248	3	16,120	15	100,524	5	30,000	4	95,769	1,269	7,077,661
	57	1,164	6,223,897	1	5,790	10	70,278	1	6,000	6	114,001	1,182	6,419,966
	58	1,082	5,778,782	2	10,902	8	56,394	4	24,000	6	116,501	1,102	5,986,579
	59	1,072	5,561,833	1	7,033	9	61,566	6	36,000	12	255,001	1,100	5,921,433
	60	1,040	5,450,486	2	7,728	5	29,492	6	34,058	6	117,001	1,059	5,638,765
	61	807	4,249,088	-	-	1	5,472	2	12,000	8	175,000	818	4,441,560
	62	909	4,426,729	1	6,422	1	4,537	4	24,000	8	173,001	923	4,634,689
	63	705	3,585,881	1	5,498	3	10,842	7	41,539	2	38,000	718	3,681,760
	64	708	3,592,639	1	6,695	3	10,034	5	30,000	7	158,500	724	3,797,868
	65	556	2,793,440	1	7,990	1	4,992	4	24,000	4	90,001	566	2,920,423
	66	416	2,077,788	1	6,145	1	2,736	1	6,000	8	150,301	427	2,242,970
	67	270	1,357,164	1	4,986	-	-	-	-	4	72,300	275	1,434,450
	68	224	1,138,391	1	7,111	-	-	4	24,000	5	82,301	234	1,251,803
	69	168	910,818	-	-	-	-	3	17,538	2	40,001	173	968,357

ACTIVE MEMBERSHIP as of JUNE 30, 1962

NEW MEMBERS - MALE

<u>CLASS</u>	<u>Attained Age 1962</u>	<u>A</u>		<u>B</u>		<u>C</u>		<u>D</u>		<u>E</u>			
		<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	<u>Annual Salary*</u>		
	70	158	\$ 849,975	-	\$ -	1	\$ 2,925	2	\$ 12,000	8	\$ 171,501	169	\$ 1,036,401
	71	88	452,112	-	-	-	-	1	6,000	8	151,801	97	609,913
	72	93	472,877	2	15,115	-	-	1	6,000	1	20,000	97	513,992
	73	76	392,190	-	-	-	-	1	6,000	2	37,000	79	435,190
	74	64	300,905	-	-	-	-	-	-	-	-	64	300,905
	75	54	264,826	-	-	-	-	1	4,500	1	20,000	56	289,326
	76	33	132,091	-	-	-	-	-	-	1	20,769	34	152,860
	77	28	125,181	-	-	-	-	1	6,000	-	-	29	131,181
	78	24	101,512	-	-	-	-	-	-	1	18,000	25	119,512
	79	25	115,008	-	-	-	-	-	-	2	36,000	27	151,008
	80	20	96,871	-	-	-	-	-	-	-	-	20	96,871
	81	15	68,249	-	-	-	-	-	-	-	-	15	68,249
	82	5	19,184	-	-	1	3,549	-	-	1	20,000	7	42,733
	83	2	10,259	-	-	-	-	-	-	-	-	2	10,259
	84	1	3,650	-	-	-	-	-	-	-	-	1	3,650
	85	2	9,539	-	-	-	-	-	-	-	-	2	9,539
	87	1	1,190	-	-	-	-	-	-	-	-	1	1,190
Totals		48,883	\$241,143,289	26	\$159,047	2,180	\$10,632,915	154	\$927,212	157	\$3,114,000	51,400	\$255,976,463

*Annual Salary equal to 12/13 of Salary for Fiscal Year 1961-62

ACTIVE MEMBERSHIP as of JUNE 30, 1962

NEW MEMBERS - FEMALE

CLASS	A		B		C		D		E		Grand Total		
	Attained Age 1962	No.	Annual Salary *	No.	Annual Salary *	No.	Annual Salary *	No.	Annual Salary *	No.	Annual Salary *	No.	Total Salary*
17	\$	18	40,459	-	\$	-	\$	-	\$	-	18	\$	40,459
18		165	428,065	-	-	-	-	-	-	-	165		428,065
19		676	1,826,741	-	-	-	-	-	-	-	676		1,826,741
20		806	2,347,392	-	-	-	-	-	-	-	806		2,347,392
21		650	1,977,729	-	-	3	9,661	-	-	-	653		1,987,390
22		744	2,382,338	-	-	2	7,406	-	-	-	746		2,389,744
23		659	2,179,086	-	-	5	18,343	-	-	-	664		2,197,429
24		600	2,053,316	-	-	4	14,755	-	-	-	604		2,068,071
25		518	1,819,304	-	-	1	3,380	-	-	-	519		1,822,684
26		476	1,689,628	-	-	1	4,333	-	-	-	477		1,693,961
27		406	1,483,111	-	-	-	-	-	-	-	406		1,483,111
28		366	1,339,425	-	-	4	15,826	-	-	-	370		1,355,251
29		393	1,461,850	-	-	4	15,027	-	-	-	397		1,476,877
30		395	1,466,974	-	-	-	-	-	-	-	395		1,466,974
31		414	1,521,059	-	-	1	4,693	-	-	-	415		1,525,752
32		412	1,489,765	-	-	2	8,477	-	-	-	414		1,498,242
33		450	1,669,446	-	-	1	4,223	-	-	-	451		1,673,669
34		439	1,646,275	-	-	-	-	-	-	-	439		1,646,275
35		484	1,788,583	-	-	-	-	-	-	-	484		1,788,583
36		537	2,025,467	-	-	1	4,316	-	-	-	538		2,029,783
37		527	1,962,232	-	-	1	3,549	-	-	-	528		1,965,781
38		582	2,142,817	-	-	2	7,099	-	-	-	584		2,149,916
39		637	2,469,507	-	-	1	6,028	-	-	-	638		2,475,535
40		581	2,187,404	-	-	3	13,560	-	-	-	584		2,200,964
41		654	2,475,343	-	-	-	-	-	-	-	654		2,475,343
42		709	2,737,708	-	-	7	27,155	-	-	-	716		2,764,863
43		712	2,702,676	-	-	3	11,638	-	-	1	716	18,000	2,732,314
44		748	2,866,897	-	-	2	8,541	-	-	-	750		2,875,438

ACTIVE MEMBERSHIP as of JUNE 30, 1962

NEW MEMBERS - FEMALE

<u>CLASS</u>	<u>A</u>		<u>B</u>		<u>C</u>		<u>D</u>		<u>E</u>		
	<u>Attained Age 1962</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	<u>Annual Salary*</u>	<u>No.</u>	<u>Grand Total Salary*</u>
45		690	\$ 2,668,279	-	\$ -	2	\$ 6,545	-	-	-	692 \$ 2,674,824
46		822	3,168,644	-	-	4	15,396	-	-	-	826 3,184,040
47		810	3,156,716	-	-	-	-	1	6,000	-	811 3,162,716
48		910	3,612,110	-	-	2	7,892	-	-	-	912 3,620,002
49		906	3,600,784	-	-	1	4,316	-	-	-	907 3,605,100
50		879	3,519,022	-	-	1	4,452	1	6,000	-	881 3,529,474
51		820	3,381,078	-	-	2	8,021	2	12,000	-	824 3,401,099
52		837	3,507,263	-	-	2	7,464	-	-	-	839 3,514,727
53		780	3,218,547	-	-	4	16,836	-	-	-	784 3,235,383
54		764	3,209,593	-	-	2	7,228	-	-	-	766 3,216,821
55		737	3,074,358	-	-	-	-	-	-	-	737 3,074,358
56		679	2,805,853	1	3,517	1	3,356	1	6,000	-	682 2,818,726
57		595	2,452,001	-	-	2	8,802	-	-	-	597 2,460,803
58		536	2,285,150	-	-	1	3,380	-	-	-	537 2,288,530
59		474	1,906,871	-	-	1	3,380	-	-	-	475 1,910,251
60		434	1,818,293	1	5,512	-	-	-	-	-	435 1,823,805
61		320	1,322,334	-	-	2	7,098	2	12,000	-	324 1,341,432
62		399	1,649,698	1	4,537	-	-	-	-	-	400 1,654,235
63		243	987,570	-	-	-	-	-	-	-	243 987,570
64		227	941,493	-	-	2	8,308	-	-	-	229 949,801
65		215	894,161	-	-	-	-	-	-	-	215 894,161
66		143	581,639	-	-	-	-	1	6,000	-	144 587,639
67		92	361,410	-	-	-	-	-	-	-	92 361,410
68		84	347,784	1	5,512	-	-	-	-	-	85 353,296
69		65	282,018	1	4,537	-	-	-	-	-	66 286,555
70		52	209,590	-	-	-	-	-	-	-	52 209,590
71		29	107,829	-	-	-	-	-	-	-	29 107,829
72		28	119,200	-	-	-	-	-	-	-	28 119,200
73		29	112,715	-	-	-	-	-	1	18,000	30 130,715
74		20	72,307	-	-	-	-	-	-	-	20 72,307
											<u>SCHEDULE D (2)</u>

ACTIVE MEMBERSHIP as of JUNE 30, 1962

NEW MEMBERS - FEMALE

CLASS	A		B		C		D		E			
	Attained Age 1962	No.	Annual Salary*	No.	Annual Salary	No.	Annual Salary*	No.	Annual Salary*	No.	Grand Total Salary*	
75	9	\$	29,509	-	\$	-	-	-	-	9	\$ 29,509	
76	11		38,404	-		-	-	-	-	11	38,404	
77	7		27,015	-		-	-	-	-	7	27,015	
78	7		23,167	-		-	-	-	-	7	23,167	
79	6		23,650	-		-	-	-	-	6	23,650	
80	3		13,650	-		-	-	-	-	3	13,650	
81	1		3,390	-		-	-	-	-	1	3,390	
82	2		7,657	-		-	-	-	-	2	7,657	
83	1		2,931	-		-	-	-	-	1	2,931	
84	-		-	-		-	-	-	-	-	-	
85	-		-	-		-	-	-	-	-	-	
86	-		-	-		-	-	-	-	-	-	
87	1		2,914	-		-	-	-	-	1	2,914	
Totals	28,425	\$107,727,194	5	\$23,615	77	\$300,484	8	\$48,000	2	\$36,000	28,517	\$108,135,296

*Annual Salary equal to 12/13 of Salary for Fiscal Year 1961-62

SUMMARY OF ACTIVE MEMBERSHIP as of JUNE 30, 1962

	<u>ORIGINAL MEMBERS</u>		<u>NEW MEMBERS</u>		<u>TOTAL MEMBERS</u>	
	<u>Number</u>	<u>Annual Salary*</u>	<u>Number</u>	<u>Annual Salary*</u>	<u>Number</u>	<u>Annual Salary*</u>
<u>By Sex</u>						
Male-----	363	\$3,087,875	51,400	\$255,976,463	51,763	\$259,064,338
Female-----	<u>240</u>	<u>1,264,705</u>	<u>28,517</u>	<u>108,135,293</u>	<u>28,757</u>	<u>109,399,998</u>
Total-----	<u>603</u>	<u>\$4,352,580</u>	<u>79,917</u>	<u>\$364,111,756</u>	<u>80,520</u>	<u>\$368,464,336</u>
<u>By Class</u>						
A-----	538	\$3,729,029	77,308	\$348,870,483	77,846	\$352,599,512
B-----	2	11,136	31	182,662	33	193,798
C-----	4	31,915	2,257	10,933,399	2,261	10,965,314
D-----	45	275,000	162	975,212	207	1,250,212
E-----	<u>14</u>	<u>305,500</u>	<u>159</u>	<u>3,150,000</u>	<u>173</u>	<u>3,455,500</u>
Total-----	<u>603</u>	<u>\$4,352,580</u>	<u>79,917</u>	<u>\$364,111,756</u>	<u>80,520</u>	<u>\$368,464,336</u>

*Annual Salary equal to 12/13 of Salary for Fiscal Year 1961-'62

SCHEDULE E

SUPERANNUATION ANNUITIES as of JUNE 30, 1962

ORIGINAL MEMBERS

Attained Age 1962	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
54	1	\$ 57.40	\$ 1,285.40	-	\$ -	\$ -
55	2	1,019.60	6,744.38	-	-	-
56	1	457.17	2,211.31	-	-	-
57	3	614.35	4,478.26	-	-	-
58	2	1,010.19	6,043.99	-	-	-
59	1	372.53	1,736.88	-	-	-
60	3	1,032.47	4,385.64	1	370.90	1,955.92
61	14	9,385.62	42,918.25	10	4,587.53	18,429.75
62	23	12,925.10	59,164.85	8	4,678.10	18,205.60
63	9	6,131.33	22,072.88	22	10,628.36	38,656.84
64	29	21,016.17	78,050.96	14	7,203.27	22,222.09
65	33	21,958.15	83,061.79	14	6,109.72	20,144.12
66	63	47,884.25	163,382.37	27	13,507.48	43,292.02
67	56	40,250.93	128,139.50	24	10,958.42	34,496.34
68	50	36,794.36	113,062.84	21	11,901.19	36,100.38
69	56	44,798.14	134,183.13	25	12,981.34	36,114.13
70	68	67,521.15	170,346.32	28	16,431.41	46,741.81
71	44	38,043.25	94,321.69	22	14,366.10	36,637.98
72	53	45,502.17	105,429.14	24	13,157.12	37,204.39
73	50	39,333.01	94,550.38	23	13,041.41	32,161.96
74	38	35,327.53	81,421.79	16	8,456.64	20,812.25
75	43	38,212.03	87,055.90	25	13,595.86	29,624.49
76	35	43,669.61	76,911.05	15	7,860.70	16,612.73
77	31	33,398.67	53,652.00	19	10,574.81	19,228.67
78	18	12,345.08	25,103.95	15	10,123.02	16,152.72
79	22	21,576.92	34,215.98	12	7,548.80	13,188.36
80	22	22,009.25	38,607.06	7	4,430.55	6,528.20
81	28	32,081.44	45,839.66	10	7,733.34	9,792.76
82	22	18,347.30	29,473.24	3	746.46	1,697.31
83	16	22,441.38	22,572.95	8	3,606.69	4,885.13
84	13	26,570.96	28,061.60	7	3,031.68	5,356.39
85	10	6,181.48	7,678.33	4	1,275.92	2,596.18
86	12	15,867.17	16,227.57	4	3,191.55	2,268.49
87	6	3,428.30	7,080.34	2	819.19	2,052.27
88	10	2,773.88	8,169.92	5	1,940.73	6,041.78
89	2	327.35	4,604.52	3	1,332.36	2,139.63
90	6	6,481.57	10,555.59	2	217.77	961.35
91	3	1,065.70	2,423.21	2	549.77	1,441.65
92	1	109.89	721.23	1	136.95	815.49
93	1	233.45	294.77	1	220.18	293.97
94	2	399.57	1,294.06	-	-	-
95	1	31.46	369.90	1	205.63	410.52
96	3	182.48	2,240.53	-	-	-
97	1	693.62	1,406.42	-	-	-
102	1	2.77	869.50	-	-	-
Totals	<u>908</u>	<u>\$779,866.20</u>	<u>\$1,902,421.03</u>	<u>425</u>	<u>\$227,520.95</u>	<u>\$585,263.67</u>

SCHEDULE F

SUPERANNUATION ANNUITIES as of JUNE 30, 1962

NEW MEMBERS

Attained Age 1962	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
38	1	\$ 731.13	\$ 341.78	-	\$ -	\$ -
42	-	-	-	1	684.79	472.32
49	-	-	-	1	268.20	440.06
50	7	2,590.41	14,351.11	-	-	-
51	25	9,967.06	58,666.38	1	221.75	209.57
52	17	6,965.08	40,463.29	1	504.03	3,459.05
53	19	7,891.30	47,342.72	1	526.10	3,092.54
54	17	7,348.03	40,629.48	1	204.24	976.61
55	18	6,653.36	36,305.01	-	-	-
56	16	5,968.59	29,446.00	-	-	-
57	31	12,822.98	64,891.11	2	416.26	2,249.49
58	14	5,687.18	28,970.84	-	-	-
59	21	7,715.67	36,689.22	-	-	-
60	33	14,758.91	54,041.61	9	3,383.24	9,701.85
61	63	32,990.49	104,915.86	46	19,704.51	48,096.11
62	67	33,262.05	93,760.25	60	23,939.17	62,357.84
63	83	38,924.78	93,510.63	78	29,956.16	61,854.61
64	88	43,265.91	101,446.20	90	33,483.15	67,894.62
65	147	75,479.54	154,642.36	99	39,001.02	75,369.99
66	275	134,415.61	238,982.08	168	69,541.79	129,145.35
67	251	106,893.16	205,150.10	121	46,460.50	87,811.36
68	265	118,925.46	215,399.50	159	58,739.50	107,443.58
69	229	101,979.77	184,000.82	132	50,691.51	89,574.75
70	202	105,279.81	163,106.66	117	45,617.95	69,994.14
71	184	89,118.99	136,035.55	101	44,467.66	61,044.73
72	161	88,463.42	119,929.15	104	41,680.05	56,031.10
73	144	68,965.32	99,756.21	65	23,730.11	33,682.88
74	142	87,959.69	109,561.89	64	27,520.35	36,183.34
75	106	59,384.79	74,082.36	45	19,998.78	22,126.30
76	84	45,937.46	54,803.95	53	35,923.01	36,694.28
77	97	53,565.97	56,445.18	37	16,268.27	16,579.07
78	90	45,589.19	51,295.23	42	18,823.66	18,780.46
79	77	50,670.50	49,478.09	15	9,116.94	7,671.75
80	48	30,566.59	25,375.76	18	6,525.87	5,108.02
81	41	25,717.93	20,960.84	12	3,650.96	2,972.85
82	57	49,673.79	32,414.38	20	7,019.10	5,398.98
83	26	15,377.50	10,055.45	9	4,711.30	4,258.43
84	18	13,210.82	10,212.01	4	1,369.02	813.10
85	13	6,743.09	5,460.36	5	1,525.89	1,034.47
86	10	15,738.40	7,651.43	7	7,025.92	4,623.50
87	9	5,980.89	2,626.03	2	725.59	316.84
88	7	3,164.11	1,838.99	2	391.48	258.33
89	2	1,132.04	667.68	2	946.16	628.83
90	1	495.97	1,787.03	1	200.74	184.69
91	1	37.61	28.51	-	-	-
92	-	-	-	1	98.83	92.97
96	-	-	-	1	477.49	1,077.95
97	1	115.54	484.98	-	-	-
104	1	525.31	672.76	-	-	-
Totals	3,209	\$1,638,651.20	\$2,878,676.83	1,697	\$695,541.05	\$1,135,706.71

ANNUITIES TO SURVIVING BENEFICIARIES OF MEMBERS WHO ELECTED
 OPTIONS #2 and #3 as of JUNE 30, 1962

ORIGINAL MEMBERS

Attained Age 1962	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
50	-	\$ -	\$ -	1	\$ 349.06	\$ 691.23
52	-	-	-	1	429.52	1,075.28
56	-	-	-	2	1,185.66	3,253.96
57	1	136.49	319.25	1	388.19	1,765.75
58	1	69.09	287.32	-	-	-
59	-	-	-	1	70.76	173.56
60	-	-	-	3	1,969.98	6,676.51
61	-	-	-	2	1,100.37	2,301.60
62	-	-	-	2	2,297.82	7,033.65
63	-	-	-	2	538.58	2,799.73
64	-	-	-	2	593.60	2,078.41
65	-	-	-	2	1,597.42	5,822.84
66	-	-	-	3	1,530.22	3,929.41
67	-	-	-	2	2,824.37	6,022.26
68	-	-	-	3	3,453.85	7,616.13
69	-	-	-	8	3,840.28	7,516.93
70	-	-	-	1	447.96	472.56
71	-	-	-	4	937.81	2,303.55
73	-	-	-	2	892.65	1,846.40
74	-	-	-	3	1,944.06	3,258.68
75	-	-	-	3	3,972.58	4,501.53
76	-	-	-	6	2,928.10	5,853.11
77	-	-	-	5	1,377.80	2,492.04
78	-	-	-	3	2,818.87	5,246.50
79	-	-	-	5	1,713.62	4,085.41
80	-	-	-	1	719.13	425.04
81	-	-	-	4	697.04	2,055.65
82	-	-	-	3	2,301.24	2,938.42
83	-	-	-	3	1,229.78	2,540.49
84	-	-	-	3	372.69	824.04
85	-	-	-	5	2,045.66	3,716.31
86	-	-	-	2	776.21	501.24
88	-	-	-	4	460.32	1,817.11
90	-	-	-	2	635.77	591.77
91	-	-	-	1	57.20	72.65
92	-	-	-	2	85.74	5,747.44
93	-	-	-	1	57.35	323.07
97	-	-	-	1	343.61	1,075.61
Totals	<u>2</u>	<u>\$205.58</u>	<u>\$606.57</u>	<u>99</u>	<u>\$48,984.87</u>	<u>\$111,445.87</u>

SCHEDULE H

ANNUITIES TO SURVIVING BENEFICIARIES OF MEMBERS WHO ELECTED
 OPTIONS #2 and #3 as of JUNE 30, 1962

NEW MEMBERS

Attained Age 1962	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
43	-	\$ -	\$ -	1	\$ 861.36	\$ 3,258.48
44	-	-	-	1	232.20	1,983.55
47	-	-	-	2	1,014.36	3,225.83
50	-	-	-	2	3,408.51	5,084.49
52	-	-	-	1	108.78	198.49
53	-	-	-	2	1,284.03	1,221.45
54	-	-	-	1	588.11	1,276.68
55	-	-	-	1	364.51	2,081.80
56	-	-	-	1	345.79	1,826.80
57	-	-	-	2	758.71	965.93
58	-	-	-	1	217.53	430.72
59	-	-	-	4	1,435.60	3,561.00
60	-	-	-	4	1,726.09	4,208.26
61	-	-	-	1	205.93	528.29
62	-	-	-	4	1,331.38	1,901.68
63	-	-	-	2	567.17	1,055.40
64	-	-	-	5	1,955.15	3,752.57
65	-	-	-	6	3,485.81	8,072.73
66	-	-	-	5	3,250.54	4,546.73
67	-	-	-	6	3,069.12	5,180.17
68	-	-	-	6	3,144.79	3,971.99
69	1	793.00	1,557.85	5	1,698.72	2,755.17
70	1	45.34	82.94	4	1,566.16	2,431.56
71	-	-	-	7	6,879.08	7,304.20
72	-	-	-	4	1,593.86	2,138.46
73	-	-	-	8	4,868.29	5,611.33
74	-	-	-	10	7,539.93	18,554.40
75	-	-	-	3	919.10	1,544.68
76	-	-	-	7	7,945.64	7,223.88
77	-	-	-	5	3,439.81	3,000.29
78	-	-	-	2	1,685.46	1,055.77
80	-	-	-	2	1,305.00	995.19
81	-	-	-	1	285.60	254.46
82	1	521.79	631.17	2	1,687.71	1,214.13
83	-	-	-	2	809.67	653.06
Totals	<u>3</u>	<u>\$1,360.13</u>	<u>\$2,271.96</u>	<u>120</u>	<u>\$71,578.50</u>	<u>\$113,069.62</u>

DISABILITY ANNUITIES as of JUNE 30, 1962

ORIGINAL MEMBERS

Attained Age 1962	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
41	1	\$ 216.80	\$ 652.97	-	\$ -	\$ -
52	1	442.08	1,716.30	-	-	-
54	-	-	-	1	109.35	332.62
55	-	-	-	1	80.32	337.22
57	1	165.08	839.00	-	-	-
58	-	-	-	1	96.00	401.10
59	-	-	-	1	153.49	881.52
60	-	-	-	2	250.26	657.00
61	3	609.31	1,044.99	1	176.13	233.79
62	2	698.47	1,143.77	-	-	-
63	4	799.23	1,666.23	2	198.11	679.01
64	1	460.57	791.76	1	505.05	789.09
65	1	93.31	236.91	1	163.71	22.11
66	4	672.12	2,190.61	-	-	-
68	-	-	-	1	161.39	205.66
69	1	331.28	382.72	1	115.00	239.00
70	-	-	-	1	158.00	302.86
71	1	15.96	-	-	-	-
72	-	-	-	1	162.86	217.96
73	2	189.54	751.11	-	-	-
74	2	343.18	962.98	1	107.98	214.43
75	-	-	-	2	444.02	745.47
76	-	-	-	1	75.30	140.70
79	1	421.55	442.45	-	-	-
81	2	597.76	965.32	-	-	-
82	1	225.36	154.40	2	235.15	239.25
84	1	333.00	485.50	-	-	-
88	-	-	-	1	272.76	474.08
Totals	<u>29</u>	<u>\$6,614.60</u>	<u>\$14,427.02</u>	<u>22</u>	<u>\$3,464.88</u>	<u>\$7,112.87</u>

SCHEDULE J

DISABILITY ANNUITIES as of JUNE 30, 1962

NEW MEMBERS

Attained Age 1962	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
29	1	\$ 34.13	\$ 973.08	-	\$ -	\$ -
30	1	122.61	1,254.25	-	-	-
31	2	153.83	1,855.19	-	-	-
32	1	13.89	652.32	-	-	-
33	3	323.19	3,047.67	-	-	-
35	1	121.44	755.98	1	81.22	737.97
36	1	219.09	1,163.14	-	-	-
38	1	261.80	1,209.49	-	-	-
39	1	14.82	99.48	1	83.56	696.03
40	1	107.77	1,096.54	-	-	-
41	1	139.48	1,096.92	1	92.35	815.36
42	2	207.56	1,477.04	1	33.06	372.27
43	1	118.08	763.27	-	-	-
44	5	728.24	4,307.24	-	-	-
45	-	-	-	3	272.14	1,535.85
46	5	1,104.50	4,778.43	2	267.07	1,444.90
47	4	926.05	4,692.11	7	968.42	4,838.82
48	5	1,373.05	6,203.55	4	671.35	2,828.13
49	5	874.59	4,523.44	5	553.25	1,982.54
50	9	1,959.11	7,515.22	6	1,106.69	4,484.59
51	7	1,516.11	5,510.85	9	2,538.63	7,256.77
52	9	2,133.97	6,747.82	9	2,512.94	6,403.23
53	10	3,227.39	10,663.72	10	2,630.24	7,419.44
54	10	2,405.91	7,600.13	9	2,270.09	6,216.56
55	15	3,311.56	11,955.24	5	1,121.56	3,314.86
56	13	3,272.71	8,816.25	7	1,698.30	4,062.20
57	12	4,069.76	8,481.24	7	945.42	3,582.57
58	20	5,471.38	13,324.09	10	2,057.62	5,011.93
59	8	2,333.22	4,068.41	7	1,376.54	3,761.09
60	6	1,872.46	2,925.40	9	2,552.09	3,575.27
61	10	2,718.92	6,266.40	9	2,133.42	4,145.12
62	5	1,419.45	3,093.65	4	1,084.87	1,577.18
63	5	1,199.43	2,509.07	5	1,344.47	2,821.40
64	7	1,419.35	2,880.85	4	1,047.34	1,923.73
65	5	993.86	2,698.90	4	911.67	1,964.47
66	4	753.84	1,640.43	2	214.29	640.06
67	7	2,108.66	3,406.37	5	1,111.60	1,676.91
68	5	1,581.17	2,697.61	-	-	-
69	2	472.50	750.65	1	174.41	181.88
70	2	443.67	478.74	2	142.21	507.65
71	2	356.54	1,026.62	2	357.17	524.76
73	-	-	-	2	182.49	300.14
74	3	650.66	830.91	1	60.19	142.28
75	-	-	-	1	142.16	222.74
79	1	396.12	225.80	-	-	-
80	-	-	-	1	52.81	46.76
84	1	147.61	193.19	-	-	-
101	1	109.96	275.58	-	-	-
Totals	<u>220</u>	<u>\$53,189.44</u>	<u>\$156,532.28</u>	<u>156</u>	<u>\$32,791.64</u>	<u>\$87,015.46</u>

WITHDRAWAL ANNUITIES as of JUNE 30, 1962

ORIGINAL MEMBERS

Attained Age 1962	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
38	-	\$ -	\$ -	1	\$ 220.16	\$ 651.57
41	-	-	-	1	128.27	101.85
44	1	239.29	523.49	-	-	-
45	1	166.89	773.01	-	-	-
48	1	207.31	1,310.75	-	-	-
50	-	-	-	1	156.56	286.38
51	2	375.00	1,496.10	-	-	-
52	2	253.48	549.43	-	-	-
54	1	213.54	2,490.59	-	-	-
55	6	1,178.79	3,057.01	3	825.16	1,145.58
56	8	1,315.13	5,138.21	10	1,627.24	3,778.75
57	11	2,361.45	8,798.38	7	1,209.07	3,039.75
58	8	2,369.49	7,470.14	7	1,784.24	5,498.59
59	13	3,220.30	9,945.35	9	2,249.27	6,852.03
60	21	6,149.18	20,659.40	7	1,548.46	3,864.04
61	22	6,508.71	21,562.74	7	2,452.10	10,600.01
62	20	6,810.13	28,656.71	9	2,462.10	9,851.13
63	15	5,479.16	23,654.75	10	2,579.07	7,259.81
64	18	6,875.16	24,571.47	4	989.71	3,130.07
65	18	8,807.39	28,482.25	5	1,207.85	4,894.81
66	12	5,096.63	15,527.03	8	1,420.49	4,727.75
67	9	5,139.06	14,713.49	3	1,495.49	3,402.59
68	6	2,619.59	6,306.24	7	1,048.17	2,724.75
69	7	1,488.92	3,123.55	5	1,067.69	3,168.23
70	5	1,327.46	3,165.73	5	1,548.65	4,849.47
71	6	2,012.82	4,909.02	3	307.69	342.80
72	6	1,712.60	4,118.93	3	755.63	1,688.10
73	6	2,638.82	5,736.40	4	630.61	1,129.03
74	3	1,501.94	3,320.83	4	416.24	1,020.03
75	5	1,095.00	2,097.85	5	640.24	836.67
76	5	772.35	1,966.61	4	512.28	797.51
77	6	3,420.84	7,239.74	1	157.67	302.94
78	10	2,029.84	6,614.23	5	630.99	1,190.58
79	2	306.70	791.59	1	432.07	405.74
80	3	521.37	1,675.90	3	223.78	733.05
81	7	1,379.82	5,376.22	2	280.60	630.81
82	2	340.84	1,268.84	4	668.56	1,379.59
83	1	179.98	341.93	-	-	-
85	1	73.44	1,501.75	3	476.66	1,157.23
86	1	494.94	1,221.83	2	273.04	988.51
Totals	<u>271</u>	<u>\$86,683.36</u>	<u>\$280,157.49</u>	<u>153</u>	<u>\$32,125.81</u>	<u>\$92,429.75</u>

SCHEDULE L

WITHDRAWAL ANNUITIES as of JUNE 30, 1962

NEW MEMBERS

Attained Age 1962	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
24	-	\$ -	\$ -	1	\$ 99.76	\$ 61.80
33	1	122.05	267.49	1	55.67	73.84
34	-	-	-	1	115.53	68.03
36	1	113.51	83.18	-	-	-
37	2	244.72	456.11	-	-	-
38	-	-	-	6	958.69	2,492.99
39	2	339.80	292.75	1	97.75	65.13
40	2	278.68	457.95	3	321.08	236.82
41	2	206.53	194.35	7	995.84	1,370.00
42	3	384.59	435.93	2	243.11	219.05
43	7	1,054.81	3,189.87	4	572.07	586.20
44	6	1,022.43	1,026.67	8	1,142.57	1,226.46
45	8	1,033.60	9,640.92	7	871.52	782.94
46	14	2,442.82	4,977.74	14	2,068.45	3,130.69
47	24	4,968.58	12,038.82	9	975.56	1,343.87
48	31	7,834.23	27,304.42	14	2,827.54	4,186.82
49	26	7,055.50	25,954.88	10	2,163.43	3,431.88
50	32	7,607.16	24,411.00	10	1,780.24	2,823.17
51	48	9,322.62	19,545.82	25	5,556.59	9,758.80
52	55	12,747.93	29,509.31	16	3,759.03	6,883.41
53	60	14,381.32	31,372.88	19	3,782.22	6,825.87
54	74	17,038.47	38,901.11	16	3,776.21	6,686.38
55	68	16,280.53	44,141.30	22	4,778.99	9,368.38
56	81	20,956.07	58,210.85	26	5,789.58	11,179.65
57	81	23,114.80	62,055.97	25	6,643.43	13,889.10
58	73	20,445.19	44,327.23	19	5,658.89	15,652.81
59	72	20,450.08	43,449.03	18	4,799.18	12,959.89
60	83	23,438.88	51,249.70	16	3,475.77	8,261.89
61	73	20,959.77	49,224.51	15	3,545.85	6,526.40
62	73	20,998.25	41,561.93	17	4,231.92	9,289.42
63	74	20,953.00	44,735.80	14	3,339.11	7,525.82
64	65	18,003.95	40,713.34	9	2,366.43	4,454.31
65	79	23,028.38	49,034.86	11	3,376.53	8,663.37
66	51	15,459.19	32,700.27	6	1,229.47	2,365.68
67	19	4,986.90	10,588.52	3	671.05	1,277.35
68	4	1,779.38	4,275.41	1	288.41	804.40
69	3	834.70	1,282.77	1	220.64	1,106.99
70	3	560.23	516.97	1	53.57	36.60
71	2	615.88	635.28	1	94.33	94.29
72	2	283.06	1,257.06	1	403.18	538.40
73	-	-	-	1	68.17	60.33
74	2	812.44	780.24	1	140.16	159.82
76	-	-	-	1	57.08	46.89
77	1	357.99	308.00	1	347.19	416.72
78	2	643.29	604.42	1	99.27	77.60
79	1	613.18	1,154.82	-	-	-
80	2	464.48	1,078.96	1	190.64	198.48
Totals	<u>1,312</u>	<u>\$344,238.97</u>	<u>\$813,948.44</u>	<u>386</u>	<u>\$84,031.70</u>	<u>\$167,208.74</u>

WITHDRAWAL ANNUITIES as of JUNE 30, 1962

Annuitants to Surviving Beneficiaries of Members Who Elected Option #2 or #3

ORIGINAL MEMBERS

Attained Age 1962	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
53	-	\$ -	\$ -	2	\$ 415.99	\$ 1,428.95
58	-	-	-	1	421.85	855.47
60	-	-	-	1	866.94	2,868.05
61	-	-	-	2	869.61	2,794.18
65	-	-	-	2	750.80	2,108.60
66	-	-	-	1	323.22	561.54
67	-	-	-	1	792.38	1,719.43
69	-	-	-	2	1,148.04	2,738.43
70	-	-	-	1	279.95	1,042.93
73	-	-	-	1	367.68	704.48
74	-	-	-	1	591.81	1,240.47
75	1	250.60	1,045.76	-	-	-
76	-	-	-	1	377.96	1,037.68
80	-	-	-	1	6.40	1,246.42
81	-	-	-	1	57.81	375.85
Totals	<u>1</u>	<u>\$250.60</u>	<u>\$1,045.76</u>	<u>18</u>	<u>\$7,270.44</u>	<u>\$20,722.48</u>

SCHEDULE N

WITHDRAWAL ANNUITIES as of JUNE 30, 1962

Annuitiés to Surviving Beneficiaries of Members Who Elected Option #2 or #3

Attained Age 1962	<u>NEW MEMBERS</u>					
	M A L E			F E M A L E		
	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>
36	-	\$ -	\$ -	1	\$ 420.72	\$ 772.80
44	-	-	-	1	133.79	97.27
45	-	-	-	1	382.20	713.04
47	-	-	-	1	528.24	774.60
49	-	-	-	3	1,192.21	3,554.06
50	-	-	-	1	330.94	1,800.58
51	-	-	-	1	400.18	2,005.42
52	-	-	-	1	174.50	997.99
53	-	-	-	4	1,573.00	4,500.37
54	-	-	-	2	927.47	2,306.91
55	1	550.32	1,838.66	1	192.01	414.66
56	-	-	-	1	337.76	792.86
57	-	-	-	3	1,234.67	3,638.45
58	-	-	-	1	552.39	2,992.53
59	-	-	-	2	675.04	2,077.84
61	-	-	-	1	626.03	1,709.62
62	-	-	-	1	246.44	508.94
63	-	-	-	1	319.18	916.12
64	-	-	-	1	392.80	653.01
67	-	-	-	1	533.04	600.12
71	-	-	-	2	448.73	719.99
Totals	<u>1</u>	<u>\$550.32</u>	<u>\$1,838.66</u>	<u>31</u>	<u>\$11,621.34</u>	<u>\$32,547.18</u>

SCHEDULE O

SUMMARY OF ANNUITIES as of JUNE 30, 1962

	ORIGINAL MEMBERS			NEW MEMBERS		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
<u>Superannuation</u>						
Male-----	908	\$ 779,866.20	\$1,902,421.03	3,209	\$1,638,651.20	\$2,878,676.83
Female-----	425	227,520.95	585,263.67	1,697	695,541.05	1,135,706.71
Surviving Beneficiaries-						
Option #2 or #3:						
Female-----	99	48,984.87	111,445.87	120	71,578.50	113,069.62
Male-----	2	205.58	606.57	3	1,360.13	2,271.96
<u>Total-----</u>	<u>1,434</u>	<u>\$1,056,577.60</u>	<u>\$2,599,737.14</u>	<u>5,029</u>	<u>\$2,407,130.88</u>	<u>\$4,129,725.12</u>
<u>Disability</u>						
Male-----	29	\$ 6,614.60	\$ 14,427.02	220	\$ 53,189.44	\$ 156,532.28
Female-----	22	3,464.88	7,112.87	156	32,791.64	87,015.46
<u>Total-----</u>	<u>51</u>	<u>\$ 10,079.48</u>	<u>\$ 21,539.89</u>	<u>376</u>	<u>\$ 85,981.08</u>	<u>\$ 243,547.74</u>
<u>Withdrawal</u>						
Male-----	271	\$ 86,683.36	\$ 280,157.49	1,312	\$ 344,238.97	\$ 813,948.44
Female-----	153	32,125.81	92,429.75	386	84,031.70	167,208.74
Surviving Beneficiaries-						
Option #2 or #3:						
Female-----	18	7,270.44	20,722.48	31	11,621.34	32,547.18
Male-----	1	250.60	1,045.76	1	550.32	1,838.66
<u>Total-----</u>	<u>443</u>	<u>\$ 126,330.21</u>	<u>\$ 394,355.48</u>	<u>1,730</u>	<u>\$ 440,442.33</u>	<u>\$1,015,543.02</u>
<u>TOTAL ANNUITIES-----</u>	<u>1,928</u>	<u>\$1,192,987.29</u>	<u>\$3,015,632.51</u>	<u>7,135</u>	<u>\$2,933,554.29</u>	<u>\$5,388,815.88</u>
Total Annuities payable to Original and New Members:			Number-----	9,063		
Member's Annuity-----			Member's Annuity-----		\$4,126,541.58	
State Annuity-----			State Annuity-----		8,404,448.39	
<u>TOTAL-----</u>			<u>TOTAL-----</u>		<u>\$12,530,989.97</u>	

C o m p a r i s o n o f M e m b e r s h i p
As of May 31, 1957 As of May 31, 1958 As of May 31, 1959
Number Salary Number Salary Number Salary

ORIGINAL MEMBERS - ACTIVE

Male-----	795	\$ 7,378,398	771	\$ 6,101,133	597	\$ 4,621,231
Female-----	345	1,576,491	279	1,277,166	357	1,654,850
<u>Total Membership and Salaries - Original Members-----</u>	<u>1,140</u>	<u>\$ 8,954,889</u>	<u>1,050</u>	<u>\$ 7,378,299</u>	<u>954</u>	<u>\$ 6,276,081</u>

NEW MEMBERS - ACTIVE

Male-----	34,252	\$155,137,450	45,658	\$198,999,678	43,732	\$190,715,739
Female-----	20,817	70,996,665	26,732	89,565,586	24,624	84,848,133
<u>Total Membership and Salaries - New Members-----</u>	<u>55,069</u>	<u>\$226,134,115</u>	<u>72,390</u>	<u>\$288,565,264</u>	<u>68,356</u>	<u>\$275,563,872</u>
<u>Total Membership and Salaries of Original and New Members---</u>	<u>56,209</u>	<u>\$235,089,004</u>	<u>73,440</u>	<u>\$295,943,563</u>	<u>69,310</u>	<u>\$281,839,953</u>

ANNUITANTS

Original Members-----	1,779	1,854	1,908
New Members-----	4,199	4,876	5,519
Total Annuityants-----	5,978	6,730	7,427
<u>TOTAL MEMBERSHIP-----</u>	<u>62,187</u>	<u>80,170</u>	<u>76,737</u>

C o m p a r i s o n o f M e m b e r s h i p

	As of May 31, 1960	As of May 31, 1961	As of June 30, 1962
	Number	Number	Number
	Salary	Salary	Salary*

ORIGINAL MEMBERS - ACTIVE

Male-----	511	442	363	\$ 3,087,875
Female-----	315	288	240	1,264,705
<u>Total Membership and Salaries - Original Members-----</u>	<u>826</u>	<u>730</u>	<u>603</u>	<u>\$ 4,352,580</u>

NEW MEMBERS - ACTIVE

Male-----	45,022	47,773	51,400	\$255,976,463
Female-----	25,648	27,723	28,517	108,135,293
<u>Total Membership and Salaries - New Members -</u>	<u>70,670</u>	<u>75,496</u>	<u>79,919</u>	<u>\$364,111,756</u>
<u>Total Membership and Salaries of Original and New Members -</u>	<u>71,496</u>	<u>76,226</u>	<u>80,520</u>	<u>\$368,464,336</u>

ANNUITANTS

Original Members-----	1,941	2,075	1,928
New Members-----	5,987	6,806	7,135
<u>Total Annuitants-----</u>	<u>7,928</u>	<u>8,881</u>	<u>9,063</u>
<u>TOTAL MEMBERSHIP-----</u>	<u>79,424</u>	<u>85,107</u>	<u>89,583</u>

*Annual Salary equal to 12/13 of Salary for Fiscal Year 1961-62