

HUGGINS & COMPANY

CONSULTING ACTUARIES AND INSURANCE ACCOUNTANTS

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October 15, 1947

Mrs. Marget A. Kyle, Secretary
State Employees' Retirement Board
Harrisburg, Pennsylvania

Re: STATE EMPLOYEES' RETIREMENT SYSTEM
Valuation as of May 31, 1947

Dear Mrs. Kyle:

Herewith please find the valuation balance sheet, showing the account balances, the present value of future appropriations and the actuarial reserves and other liabilities of the State Employees' Retirement System, as of May 31, 1947, with explanatory remarks relating to various items in the statement.

There are also shown supporting schedules from A to M, inclusive.

Respectfully submitted,

Actuary

GAH:MP

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VALUATION

as of

MAY 31, 1947

A valuation to determine the required actuarial reserves and other liabilities of the State Employees' Retirement System as of May 31, 1947 has been made. In determining the actuarial reserves, the factors developed in connection with the Fourth Actuarial Investigation made as of May 31, 1945 have been used.

In the following report there is a balance sheet showing the account balances, the present value of future appropriations and the actuarial reserves and other liabilities as of May 31, 1947, with explanatory remarks relating to the various items.

VALUATION BALANCE SHEET
of
STATE EMPLOYEES' RETIREMENT SYSTEM
as of
MAY 31, 1947

ACCOUNT BALANCES AND PRESENT VALUE OF FUTURE APPROPRIATIONS

Account Balances

Members' Annuity Savings Account		\$29,745,277.85
Member's Annuity Reserve Account.....		3,599,335.43
State Annuity Reserve Account Number Two.....		4,962,265.68
Contingent Reserve Account.....	\$11,680,341.80	
Plus - Adjustment.....	<u>43,936.34</u>	11,724,278.14
State Annuity Reserve Account.....	\$ 1,064,399.34	
Less - Adjustment.....	<u>43,936.34</u>	<u>1,020,463.00</u>
Annuities due and unpaid.....		41,026.28
Reserve for outstanding checks.....		849.72
Pennsylvania State Police Benefit Account....	\$ 813,268.85	
Less - Adjustment.....	<u>2,503.01</u>	<u>810,765.84</u>
Pennsylvania State Police Members Reserve Account.....	\$ 59,859.99	
Plus - Adjustment.....	<u>2,503.01</u>	62,363.00
Casualty Premium Tax Credit P.S.P.....		1,429.44
Reserve for investment contingencies.....		<u>736,402.45</u>
 Total Account Balances.....		<u>\$52,704,456.83</u>

Present value of future appropriations

State Annuity Reserve Account Number Two.....	\$11,395,217.32	
Contingent Reserve Account.....	<u>10,658,150.86</u>	
 Total.....		<u>\$22,053,368.18</u>
Members' Annuity Reserves re- quired.....	\$3,670,794.00	
Member's Annuity Reserves Ac- count Balances.....	<u>3,599,335.43</u>	
Excess of required reserves over account bal- ance M.A.R.A. payable in future appropriations		<u>71,458.57</u>
 Total present value of future appropriations.....		<u>\$22,124,826.75</u>
 Total account balances and present value of future appropriations.....		<u>\$74,829,283.58</u>

VALUATION BALANCE SHEET
of
STATE EMPLOYEES' RETIREMENT SYSTEM
as of
MAY 31, 1947

ACTUARIAL RESERVES AND OTHER LIABILITIES

Member's Annuity Savings Account

Present value of benefits on account of which
salary deductions have been accumulated..... \$29,745,277.85

Member's Annuity Reserve Account

Present value of Members' annuities payable to
members new on annuity roll because of -

Superannuation.....	\$2,560,562.00	
Disability.....	254,188.00	
Withdrawal.....	<u>856,044.00</u>	

Total..... \$ 3,670,794.00

State Annuity Reserve Account Number Two

Present value of State annuities payable
to original members -

(a) Not on annuity roll but who may
receive annuities in the future
because of -

Superannuation	\$9,080,729.00	
Disability.....	85,609.00	
Withdrawal - Active.....	204,009.00	
Withdrawal - Inactive.....	<u>40,449.00</u>	\$9,410,796.00

(b) New on annuity roll because of -

Superannuation.....	\$5,078,842.00	
Disability.....	198,655.00	
Withdrawal.....	<u>1,669,190.00</u>	<u>6,946,687.00</u>

Total..... \$16,357,483.00

VALUATION BALANCE SHEET
of
STATE EMPLOYEES' RETIREMENT SYSTEM
as of
MAY 31, 1947

ACTUARIAL RESERVES AND OTHER LIABILITIES
(continued)

Contingent Reserve Account

Present value of State annuities
payable to new members -

Not on annuity roll but who may
receive annuities in the future
because of -

Superannuation.....	\$18,417,809.00	
Disability.....	1,511,815.00	
Withdrawal - Active	2,390,666.00	
Withdrawal - Inactive.....	<u>62,139.00</u>	
Total.....		\$22,382,429.00

State Annuity Reserve Account

Present value of State annuities
payable to new members -

Now on annuity roll because of -

Superannuation.....	\$ 515,875.00	
Disability.....	404,378.00	
Withdrawal.....	<u>100,210.00</u>	
Total.....		\$ 1,020,463.00

Miscellaneous Liabilities

Annuities and refunds under Option 1, due and unpaid.....	\$ 41,026.28	
Reserve for outstanding checks.....	849.72	
Pennsylvania State Police Account..	873,128.84	
Reserve for investment contingencies	736,402.45	
Casualty premium tax credit P.S.P....	<u>1,429.44</u>	
Total.....		\$ 1,652,836.73
Total Reserves and Miscellaneous Liabilities..		<u>\$74,829,283.58</u>

EXPLANATORY REMARKS

Relating to

VALUATION

ACCOUNT BALANCES AND PRESENT VALUE OF FUTURE APPROPRIATIONS

Member's Annuity Savings Account

The balance in the Member's Annuity Savings Account as of May 31, 1947 was \$29,745,277.85. The balance in this account has been a constantly increasing amount because the credits to it in the form of salary deductions from the contributors and the interest additions at the rate of 4% have been greater than the drafts upon it. The balances in this account as of the close of each of the last five (5) fiscal years are as follows:

<u>Year</u>	<u>Account Balance</u>
1943.....	\$19,394,896.23
1944.....	21,604,964.43
1945.....	24,540,073.25
1946.....	26,200,771.16
1947.....	29,745,277.85

Member's Annuity Reserve Account

The balance in the Member's Annuity Reserve Account as of May 31, 1947 was \$3,599,335.43. The calculated actuarial reserves for the outstanding members' annuities as of this same date amounted to \$3,670,794.00. The balance in this account is less than the required reserves by \$71,458.57.

The balances in the Member's Annuity Reserve Account as of the close of each of the last five fiscal years and the items of adjustment to bring the account balance in accordance with the calculated reserves are shown as follows:

<u>Year</u>	<u>Account balance before adjustment</u>	<u>Adjustment</u>
1943.....	\$2,175,149.23	(-) \$ 28,987.23
1944.....	2,373,196.12	(+) 44,576.88
1945.....	2,645,081.39	(-) 65,181.39
1946.....	2,976,706.80	(+) 279,946.20
1947.....	3,599,335.43	(+) 71,458.57

State Annuity Reserve Account Number Two

As of May 31, 1947, the balance in the State Annuity Reserve Account Number Two was \$4,962,265.68. The balances in the account as of the close of each of the last five fiscal years are shown below:

<u>Year</u>	<u>Account Balance</u>
1943.....	\$3,375,478.65
1944.....	3,899,486.47
1945.....	4,393,651.69
1946.....	4,710,901.15
1947.....	4,962,265.68

Contingent Reserve Account

The balance in the Contingent Reserve Account as of May 31, 1947 was \$11,680,341.80, plus an adjustment item of \$43,936.34, from the State Annuity Reserve account or a total of \$11,724,278.14. The account has grown from \$7,532,473.60 during the last four years. There are shown below the balances in this account as of the close of each of the last five fiscal years.

<u>Year</u>	<u>Account balance after adjustment</u>
1943.....	\$ 7,532,473.60
1944.....	8,363,448.09
1945.....	9,187,355.46
1946.....	10,347,404.84
1947.....	11,724,278.14

State Annuity Reserve Account

The balance in the State Annuity Reserve Account as of May 31, 1947 was \$1,064,399.34. The calculated required reserve for the outstanding State annuities payable to new members on the annuity roll as of May 31, 1947 amounted to \$1,000,463.00. The excess in the account balance amounting to \$43,936.34 over the required reserves was transferred to the Contingent Reserve Account.

Transfers have had to be made in former years to bring the account balance in accord with the calculated reserves. The balances in the State Annuity Reserve Account as of the close of each of the last five fiscal years and the items of

adjustment necessary to bring the account balance in accord with the calculated reserves are as follows:

<u>Year</u>	<u>Account balance before adjustment</u>	<u>Adjustment</u>
1943.....	\$ 527,071.08	(-) \$ 6,965.08
1944.....	602,113.76	(-) 24,295.76
1945.....	691,495.48	(-) 13,606.48
1946.....	847,222.61	(+) 77,877.39
1947.....	1,064,399.34	(-) 43,936.34

Miscellaneous

The items \$41,026.28, Annuities and Refunds under Option 1 due and unpaid; \$849.72, Reserve for outstanding checks; \$810,765.84, Pennsylvania State Police Benefit Account; \$62,363.00, Pennsylvania State Police Members Reserve Account; \$1,429.44, Casualty Premium Tax Credit P.S.P.; and \$736,402.45, Reserve for Investment Contingencies are offset by corresponding items of liabilities.

PRESENT VALUE OF FUTURE APPROPRIATIONS

The present value of the future appropriations creditable to State Annuity Reserve Account Number Two represents the difference between the present value of state annuities now payable to original members, together with the present value of state annuities that will be paid to original members who may receive annuities in the future, and the balance in State Annuity Reserve Account Number Two. This present value as of May 31, 1947 is \$16,357,483.00 and the balance in the State Annuity Reserve Account Number Two is \$4,962,265.68. Therefore, the item \$11,395,217.32 is shown as the present value of future appropriations creditable to State Annuity Reserve Account Number Two.

The present value of the future appropriations creditable to the Contingent Reserve Account represents the difference between the present value of state annuities that will be paid to new members who may receive annuities in the future, \$22,382,429.00 and the balance in the Contingent Reserve Account (after adjustment) as of May 31, 1947 \$11,724,278.14, a net of \$10,658,150.86.

The item of \$71,458.57 is the additional required reserve for the Member's Annuity Reserve Account over the account balance and is shown as payable through future state appropriations.

LIABILITIES

Member's Annuity Savings Account

The present value of benefits on account of which salary deductions have been accumulated in the Member's Annuity Savings Account amounts to \$29,745,277.85 and necessarily is the equivalent of the balance in the Member's Annuity Savings Account included among the account balances.

Member's Annuity Reserve Account

The present value of the members' annuities now being paid from the Member's Annuity Reserve Account amounts to \$3,670,794.00. As mentioned before,

this required reserve is \$71,458.57 greater than the balance in the Member's Annuity Reserve Account.

The required reserves chargeable against this account as of the close of each of the last five fiscal years are as follows:

<u>Year</u>	<u>Required Reserves</u>
1943.....	\$2,246,162.00
1944.....	2,417,773.00
1945.....	2,579,900.00
1946.....	3,256,653.00
1947.....	3,670,794.00

State Annuity Reserve Account Number Two

The present value of the state annuities payable out of the State Annuity Reserve Account Number Two to original members not yet on the annuity roll but who may receive annuities in the future amounted to \$9,410,796.00 and the present value of the state annuities payable to original members now on the annuity roll amounted to \$6,946,687.00, a total of \$16,357,483.00. The balance in the State Annuity Reserve Account Number Two against which these reserves are chargeable was \$4,962,265.68 so that the item of \$11,395,217.32 of future appropriations creditable to this account makes up the difference between the balance in this account and the total required reserves.

The reserves when analyzed by the several groups showed the following:

	<u>Reserve for Future Annuities</u>	<u>Reserve for Present Annuities</u>
Regular State Employees.....	\$9,023,416.00	\$6,946,687.00
Pennsylvania State Police.....	376,790.00	-
Unemployment Compensation.....	10,590.00	-
Total.....	<u>\$9,410,796.00</u>	<u>\$6,946,687.00</u>

The required reserves chargeable against this account as of the close of each of the last five fiscal years are as follows:

<u>Year</u>	<u>Reserve for Future Annuities</u>	<u>Reserve for Present Annuities</u>	<u>Total</u>
1943.....	\$7,208,039.00	\$5,763,270.00	\$12,971,309.00
1944.....	7,962,270.00	5,760,891.00	13,723,161.00
1945.....	8,317,130.00	5,667,061.00	13,984,191.00
1946.....	8,999,547.00	6,641,425.00	15,640,972.00
1947.....	9,410,796.00	6,946,687.00	16,357,483.00

Contingent Reserve Account

The present value of the future annuities payable to new members not yet on the annuity roll, which is chargeable to the Contingent Reserve Account amounted to \$22,382,429.00.

The required reserve when analyzed by the several groups shows the following:

Regular State Employees.....	\$19,298,581.00
Pennsylvania State Police.....	743,732.00
Unemployment Compensation.....	1,479,005.00
Delaware River Joint Commission.....	649,451.00
Delaware River Joint Toll Bridge Commission - Free Bridges.....	182,778.00
Delaware River Joint Toll Bridge Commission - Toll Bridge.....	<u>28,882.00</u>
Total.....	<u>\$22,382,429.00</u>

State Annuity Reserve Account

The present value of the state annuities payable to new members now on the annuity roll from the State Annuity Reserve Account amounted to \$1,022,153.00. As mentioned before, this required reserve is \$43,936.34 less than the balance in the State Annuity Reserve Account. This is to be transferred to the Contingent Reserve Account.

The required reserves chargeable against this account as of the close

of each of the last five fiscal years are as follows:

<u>Year</u>	<u>Required Reserves</u>
1943.....	\$ 520,106.00
1944.....	577,818.00
1945.....	677,889.00
1946.....	925,100.00
1947.....	1,020,463.00

Pennsylvania State Police Retirement System

The regular reserve on account of the Pennsylvania State Police provides for the regular benefits outlined under the State Employees' Retirement Law. Any special additional benefits provided for under the Pennsylvania State Police Retirement Law are cared for out of separate funds provided for such purposes.

The following are the Pennsylvania State Police account balances and the reserves for annuitants now on the roll for each fund as of May 31, 1947

	<u>Account Balance</u>	<u>Reserve for Present Annuitants</u>	<u>Reserve for Future Annuitants</u>
Pennsylvania State Police Benefit Account.....	\$810,765.84	\$163,347.00	\$647,418.84
Pennsylvania State Police Mem- bers Reserve Account.....	<u>62,363.00</u>	<u>62,363.00</u>	<u>—</u>
Total.....	<u>\$873,128.84</u>	<u>\$225,710.00</u>	<u>\$647,418.84</u>

Miscellaneous Liabilities

The items of \$1,026.28 - Annuities and refunds under Option 1 due and unpaid; \$849.72 - Reserve for outstanding checks; \$873,128.84 - Pennsylvania State Police Account; \$1,429.44 - Casualty Premium Tax Credit to P.S.P.; and \$736,402.45 - Reserve for Investment Contingencies are offset by corresponding items shown under account balances.

SUPPORTING SCHEDULES

as of

MAY 31, 1947

SCHEDULES OF MEMBERSHIP

as of

MAY 31, 1947

The following schedules of the membership as of May 31, 1947 are supporting schedules to the valuation because it was upon this membership that the liabilities were calculated.

The schedules show the distribution of the membership by attained age in 1947 separated according to whether or not they are contributors or annuitants; whether original members or new members; whether salary deductions are being made under Schedule I or Schedule II; and whether the members are male or female. The schedules also show the total salaries in the case of the active members and the total amounts of annuities in the case of annuitants.

In Schedule A, there are shown according to attained age, salary and sex, the original members still remaining in active membership who are paying dues according to Schedule I or the 1/160th annuity credit basis. The total in this schedule is distributed as follows:

	M A L E		F E M A L E	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
Regular State Employees.....	50	\$187,829	31	\$67,540
Pennsylvania State Police..	<u>2</u>	<u>12,380</u>	<u>-</u>	<u>-</u>
Total.....	<u>52</u>	<u>\$200,209</u>	<u>31</u>	<u>\$67,540</u>

In Schedule B there are shown according to attained age, salary and sex, the original members still remaining in active membership who are paying dues according to Schedule II, the 1/100th annuity credit basis. The total in this schedule is distributed as follows:

	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
Regular State Employees.....	891	\$3,558,169	296	\$701,521
Pennsylvania State Police....	73	274,358	-	-
Unemployment Compensation....	<u>1</u>	<u>2,394</u>	<u>3</u>	<u>7,290</u>
Total.....	<u>965</u>	<u>\$3,834,921</u>	<u>299</u>	<u>\$708,811</u>

In Schedule C, there is a summary of the two preceding schedules showing that there still remain in active service 1,345 original members with total salaries of \$4,799,101.00 and an average salary of \$3,568 as compared with \$3,393 for the preceding year.

In Schedule D, there is shown a distribution of the 1,345 original members according to the years of prior service, which is service rendered prior to January 1, 1924. It is of interest to note that there still remains in active service one original member with 32 years of prior service.

In Schedule E, there are shown according to attained age, salary and sex, the new members who are paying dues according to Schedule I the 1/160th annuity credit basis. The total in this schedule is distributed as follows:

	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
Regular State Employees.....	519	\$1,416,782	181	\$368,600
Pennsylvania State Police...	62	193,068	1	2,178
Unemployment Compensation...	<u>5</u>	<u>21,720</u>	<u>2</u>	<u>4,572</u>
Total.....	<u>586</u>	<u>\$1,631,570</u>	<u>184</u>	<u>\$375,350</u>

In Schedule F, there are shown according to attained age, salary and sex, the new members who are paying dues according to Schedule II or the 1/100th annuity credit basis. The total in this schedule is distributed as follows:

	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
Regular State Employees	14,656	\$36,547,540	10,409	\$19,668,357
Pennsylvania State Police	1,404	3,483,563	48	78,180
Unemployment Compensation	1,209	3,193,479	2,107	4,021,920
Delaware River Joint Commission..	136	420,371	1	2,400
Delaware River Joint Toll Bridge Commission (Free).....	90	155,729	5	3,780
Delaware River Joint Toll Bridge Commission (Toll)	10	21,040	1	720
Total.....	<u>17,505</u>	<u>\$43,821,722</u>	<u>12,571</u>	<u>\$23,775,357</u>

In Schedule G, there is shown the distribution of the new members according to the fiscal year during which membership was taken. The total of new members as of May 31, 1947 was 30,846 with total salaries of \$69,603,999, an average salary of \$2,257 as compared with \$2,088 for the preceding year.

The total of new members and the total salary as of May 31, 1947 were distributed as follows:

	Number	Salary
Regular State Employees.....	25,765	\$58,001,279
Pennsylvania State Police.....	1,515	3,756,989
Unemployment Compensation.....	3,323	7,241,691
Delaware River Joint Commission.....	137	422,771
Delaware River Joint Toll Bridge Commission (Free)	95	159,509
Delaware River Joint Toll Bridge Commission (Toll)	11	21,760
Total.....	<u>30,846</u>	<u>\$69,603,999</u>

In Schedule H (Part 1), there are shown according to attained age and sex, the number of original members who are receiving superannuation annuities and the total amount of member's annuities and state annuities. The annuitants whose attained age is less than 60 are members of the State Police.

In Schedule H (Part 2), there are shown according to attained age and sex, the number of new members who are receiving superannuation annuities and the total amount of member's annuities and state annuities.

In Schedule I, there are shown according to attained age, the number and amount of both the member's annuities and the state annuities being paid to surviving beneficiaries. These are the beneficiaries of members who selected either option 2 or option 3 and predeceased their beneficiaries. The amounts of annuities shown are the amounts being continued to the beneficiaries during their lifetimes.

In Schedule J (Part 1), there are shown according to attained age and sex, the number of original members who are receiving disability annuities and the total amount of member's annuities and state annuities.

In Schedule J (Part 2), there are shown according to attained age and sex, the number of new members who are receiving disability annuities and the total amount of member's annuities and state annuities.

In Schedule K (Part 1), there are shown according to attained age and sex, the number of original members who are receiving withdrawal annuities and the total amount of member's annuities and state annuities.

In Schedule K (Part 2), there are shown according to attained age and sex, the number of new members who are receiving withdrawal annuities and the total amount of member's annuities and state annuities.

In Schedule L, there is shown the summary of all annuities outstanding as of May 31, 1947 whether superannuation, disability or withdrawal and whether being paid to original members or new members. The total number of original member

annuitants as of May 31, 1947 was 1,165 for \$314,450.46 of members annuities and \$830,281.25 of state annuities. The total number of new member annuitants as of May 31, 1947 was 460 for \$89,196.33 of member's annuities and \$107,660.24 of state annuities.

In Schedule M, there is shown for comparison the outstanding membership, both active and annuitant as of May 31, 1942, May 31, 1943, May 31, 1944, May 31, 1945, May 31, 1946 and May 31, 1947.

SCHEDULE A

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1947

(SCHEDULE I)

Attained Age 1947	M A I L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
40	-	\$ -	3	\$ 7,416
41	1	3,594	-	-
42	-	-	2	4,200
43	-	-	1	3,792
44	1	3,192	2	3,864
45	1	7,350	1	1,596
46	1	4,410	1	1,428
47	1	3,936	2	5,460
48	2	8,976	-	-
49	4	15,525	1	1,932
50	2	5,490	-	-
51	2	7,128	-	-
52	4	12,678	1	2,310
53	1	2,994	-	-
54	-	-	2	3,534
55	4	14,622	1	4,092
56	3	11,430	-	-
57	1	3,192	1	1,680
58	2	6,408	2	4,828
59	5	19,860	3	5,556
60	2	6,180	1	1,596
61	1	5,250	1	1,740
62	3	13,206	2	3,948
63	2	5,832	-	-
64	1	4,248	2	3,696
65	-	-	-	-
66	3	15,336	-	-
67	-	-	2	4,872
68	2	4,110	-	-
79	1	2,832	-	-
Totals	59	\$187,829	31	\$67,540

Superannuation Annuity, 1-160th basis. Original Members are members who are entitled to credit for service rendered prior to January 1, 1925

SCHEDULE B
(Part 1)

MEMBER NUMBERS - IN ACTIVE SERVICE MAY 31, 1947

(SCHEDULE II)

Attained Age 1947	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
40	2	\$ 4,164	2	\$ 4,674
41	1	2,994	5	11,898
42	4	10,548	7	14,892
43	11	32,989	9	19,980
44	15	46,380	10	22,418
45	21	65,405	7	18,134
46	24	90,226	8	13,191
47	54	187,162	7	16,536
48	30	101,594	11	23,750
49	43	141,063	18	41,440
50	43	149,188	15	31,670
51	38	127,876	8	19,366
52	52	224,067	11	25,082
53	49	178,188	14	34,734
54	51	200,408	10	24,204
55	44	165,065	18	44,848
56	48	185,040	12	34,990
57	58	216,390	12	27,726
58	43	153,303	15	35,523
59	44	172,127	8	17,060
60	36	168,039	16	37,132
61	32	129,899	11	23,564
62	39	147,847	11	27,388
63	25	100,648	12	32,591
64	27	116,762	5	10,169
65	21	85,054	8	23,462
66	13	57,943	8	19,642
67	22	85,823	5	10,764
68	18	82,539	4	16,052
69	18	70,850	4	7,713
70	8	62,386	1	1,596
71	8	61,786	1	2,724
72	8	41,375	3	8,888
73	5	19,038	1	1,932
74	3	9,114	1	1,146
75	4	20,056	-	-
76	4	46,000	-	-
77	2	7,872	1	1,932
78	3	19,748	-	-
79	1	15,000	-	-
80	-	-	-	-

SCHEDULE B
(Part 2)

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1947

SCHEDULE II

<u>Attained</u> <u>Age 1947</u>	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
81	1	\$ 5,687	-	\$ -
82	1	2,562	-	-
83	1	10,500	-	-
84	1	2,508	-	-
85	1	12,000	-	-
Totals	965	\$3,834,921	299	\$708,811

Superannuation Annuity, 1-100th basis. Original members are members who are entitled to credit for services rendered prior to January 1, 1925.

SCHEDULE C

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1947

UNEMPLOY - ORIGINAL MEMBERS

	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
SCHEDULE I -						
Male.....	50	\$187,829				
Female.....	<u>31</u>	<u>67,540</u>	81	\$255,369		
SCHEDULE II						
Male.....	965	\$3,834,921				
Female.....	<u>299</u>	<u>708,811</u>	<u>1,264</u>	<u>\$4,543,732</u>		
TOTAL ORIGINAL MEMBERS.....					1,345	\$4,799,101
AVERAGE SALARY.....						3,568

SCHEDULE D

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1947

PRIOR SERVICE

Years of Service	Schedule I		Schedule II		Total Number
	NUMBER		NUMBER		
	Male	Female	Male	Female	
Less than 1 year	9	5	156	31	201
1	6	2	96	31	135
2	1	7	61	28	97
3	4	1	73	22	100
4	4	4	112	34	154
5	7	5	105	21	138
6	3	1	29	13	46
7	1	1	53	20	75
8	1	2	40	16	59
9	3	-	32	17	52
10	1	-	25	12	38
11	2	2	31	8	43
12	2	-	24	6	32
13	-	-	25	10	35
14	-	-	14	9	23
15	1	-	25	4	30
16	-	-	21	2	23
17	1	1	15	2	19
18	1	-	8	2	11
19	2	-	8	2	12
20	-	-	3	2	5
21	-	-	1	3	4
22	-	-	1	1	2
23	1	-	2	2	5
24	-	-	1	-	1
25	-	-	2	-	2
26	-	-	-	-	-
27	-	-	-	1	1
28	-	-	-	-	-
29	-	-	-	-	-
30	-	-	1	-	1
31	-	-	-	-	-
32	-	-	1	-	1
Totals	50	31	965	299	1,345

SCHEDULE I - Superannuation annuity, 1-150th Basis

SCHEDULE II - Superannuation annuity, 1-100th Basis

Original members are members who are entitled to credit for service rendered prior to January 1, 1925

SCHEDULE E

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1947

(SCHEDULE I)

Attained Age 1947	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
30	1	\$ 2,268	-	\$ -
31	-	-	2	3,768
32	1	2,094	1	2,136
33	6	14,304	1	1,932
34	14	37,458	3	6,060
35	17	37,518	2	4,494
36	22	58,134	6	11,058
37	21	53,874	3	5,618
38	17	43,380	4	9,672
39	30	78,474	3	5,604
40	33	82,380	10	20,092
41	23	69,776	4	8,946
42	29	81,990	6	13,092
43	18	52,332	0	13,392
44	24	75,870	5	11,400
45	14	40,002	7	13,512
46	19	49,464	6	12,484
47	23	73,771	6	11,378
48	30	94,092	8	17,191
49	15	50,295	9	19,056
50	18	43,495	5	10,368
51	22	63,072	10	19,530
52	18	56,651	9	18,384
53	18	51,222	6	10,364
54	25	72,298	6	12,145
55	16	45,028	8	13,458
56	15	41,346	1	1,596
57	14	33,438	12	20,394
58	16	44,328	2	3,882
59	10	26,094	2	3,960
60	11	30,450	3	16,912
61	8	19,668	3	4,872
62	5	12,348	2	5,922
63	9	32,577	2	4,122
64	7	19,568	2	6,012
65	7	16,639	5	8,226
66	3	6,528	3	4,860
67	11	1,524	4	6,636
68	-	-	1	2,100
69	2	5,898	1	636
70	-	-	3	7,050
71	1	5,400	-	-
72	1	1,932	-	-
73	-	-	1	1,680
75	-	-	1	1,356
76	1	2,028	-	-
80	1	2,562	-	-
Totals	586	\$1,631,570	184	\$375,350

Superannuation Annuity - 1-160th Basis. New Members are members who have become State employes at a date subsequent to December 31, 1924.

SCHEDULE F
(Part 1)

MEMBERS - IN ACTIVE SERVICE MAY 31, 1947

(SCHEDULE II)

<u>Attained</u> <u>Age 1947</u>	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
16	2	\$ 2,874	5	\$ 6,570
17	7	10,104	23	30,732
18	40	60,114	194	283,810
19	58	88,590	347	521,516
20	66	105,537	385	590,506
21	121	196,462	421	689,936
22	201	324,464	424	723,938
23	230	395,301	471	825,884
24	214	367,213	419	733,795
25	259	470,047	383	672,099
26	287	564,267	410	736,405
27	307	602,927	352	627,844
28	304	635,279	349	642,342
29	351	756,145	340	626,688
30	406	922,629	319	608,085
31	494	1,155,258	368	700,418
32	530	1,240,167	413	819,904
33	584	1,439,328	331	671,360
34	608	1,432,586	345	774,367
35	586	1,397,030	349	696,743
36	672	1,658,664	361	734,282
37	653	1,658,674	345	706,407
38	630	1,593,605	331	667,883
39	685	1,740,406	331	666,188
40	627	1,655,313	318	640,730
41	572	1,540,430	351	687,039
42	574	1,537,414	311	634,952
43	579	1,572,353	270	537,071
44	541	1,410,706	288	580,656
45	468	1,213,862	260	520,666
46	508	1,342,658	315	619,584
47	505	1,295,539	311	610,264
48	550	1,429,283	276	524,650
49	490	1,331,334	255	505,863
50	467	1,268,303	214	422,349
51	479	1,235,398	212	435,138
52	393	1,099,343	180	376,258
53	343	925,867	156	315,103
54	285	806,009	150	305,343
55	233	668,886	107	214,966
56	230	661,465	120	243,706
57	194	573,004	106	202,946
58	178	489,713	60	113,929
59	158	431,417	45	100,974
60	146	479,466	51	99,060
61	99	270,763	40	74,862

SCHEDULE F
(Part 2)

MEMBERS - IN ACTIVE SERVICE MAY 31, 1947

(SCHEDULE II)

Attained Age 1947	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
62	104	\$ 319,658	30	\$ 62,532
63	24	217,090	19	44,028
64	78	224,558	23	55,644
65	59	178,932	9	17,498
66	60	215,525	11	19,186
67	54	187,943	13	24,932
68	29	89,142	4	6,936
69	26	58,842	3	5,346
70	27	101,599	3	4,752
71	14	37,404	1	1,512
72	11	45,076	2	3,180
73	13	26,562	-	-
74	9	44,666	1	6,000
75	5	16,500	-	-
76	2	3,360	-	-
77	3	5,346	-	-
78	3	14,946	-	-
79	3	5,952	-	-
80	1	1,764	-	-
Totals	17,505	\$43,821,722	12,571	\$23,775,357

Superannuation Annuity, 1-100th Basis. New Members are members who have become State employees at a date subsequent to December 31, 1924

SCHEDULE G
(Part 1)

MEMBERS - IN ACTIVE SERVICE MAY 31, 1947

BY FISCAL YEAR OF ISSUE

SCHEDULE I

	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
Male - 1925 Entrants	22	\$ 67,953				
1926 "	41	128,043				
1927 "	28	80,889				
1928 "	40	119,253				
1929 "	39	109,974				
1930 "	44	132,301				
1931 "	28	83,422				
1932 "	26	74,291				
1933 "	11	31,260				
1934 "	138	373,080				
1935 "	36	100,098				
1936 "	96	237,970				
1937 "	35	86,798				
1938 "	<u>2</u>	<u>6,238</u>				
Total Males - Schedule I.....			586	\$1,631,570		

SCHEDULE I

Female - 1925 Entrants	7	\$ 13,122
1926 "	15	34,000
1927 "	12	27,234
1928 "	12	27,350
1929 "	19	37,154
1930 "	24	55,480
1931 "	14	27,703
1932 "	14	26,843
1933 "	8	15,558
1934 "	22	41,112
1935 "	8	16,434
1936 "	19	33,238
1937 "	7	12,384
1938 "	<u>3</u>	<u>7,738</u>

Total Females - Schedule I..... 184 \$ 375,350

SCHEDULE I - TOTAL..... 770 \$2,006,920

SCHEDULE C

(Part 2)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1947

BY FISCAL YEAR OF ISSUE

SCHEDULE II

		<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
Male -	1925 Entrants	87	\$ 297,463				
	1926 "	133	433,678				
	1927 "	196	680,270				
	1928 "	205	688,931				
	1929 "	244	759,373				
	1930 "	298	912,966				
	1931 "	213	676,872				
	1932 "	208	710,606				
	1933 "	134	407,208				
	1934 "	677	1,981,155				
	1935 "	300	933,489				
	1936 "	613	1,756,389				
	1937 "	790	2,129,315				
	1938 "	1,204	3,431,848				
	1939 "	1,046	2,924,315				
	1940 "	1,125	3,106,280				
	1941 "	935	2,330,141				
	1942 "	1,350	3,122,868				
	1943 "	929	2,125,532				
	1944 "	2,106	4,380,309				
	1945 "	769	1,700,391				
	1946 "	1,611	3,578,670				
	1947 "	<u>2,332</u>	<u>4,753,653</u>				

Total Males - Schedule II..... 17,505 \$43,821,722

SCHEDULE II

Female -	1925 Entrants	33	\$ 80,475				
	1926 "	36	84,411				
	1927 "	36	82,106				
	1928 "	56	126,888				
	1929 "	53	123,087				
	1930 "	103	228,071				
	1931 "	99	206,937				
	1932 "	72	154,378				
	1933 "	168	409,386				
	1934 "	331	753,899				
	1935 "	265	599,968				
	1936 "	220	456,967				
	1937 "	235	510,112				
	1938 "	737	1,719,067				
	1939 "	765	1,657,816				
	1940 "	616	1,212,216				
	1941 "	603	1,167,170				
	1942 "	842	1,570,798				
	1943 "	871	1,576,550				
	1944 "	1,040	1,832,108				
	1945 "	779	1,369,454				
	1946 "	1,968	3,311,018				
	1947 "	<u>2,643</u>	<u>4,542,475</u>				
Total Females - Schedule II.....				<u>12,571</u>	<u>\$23,775,357</u>		
SCHEDULE II TOTAL.....				<u>30,076</u>	<u>\$67,597,079</u>		

SCHEDULE H
(Part 1)

DEFERRED ANNUITIES - AS OF MAY 31, 1947

ORIGINAL MEMBERS

<u>Attained Age 1947</u>	<u>Number</u>	<u>M A L E</u>		<u>Number</u>	<u>F E M A L E</u>	
		<u>Member's Annuity</u>	<u>State Annuity</u>		<u>Member's Annuity</u>	<u>State Annuity</u>
53	2	\$ 659.94	\$ 1,645.80	-	\$ -	\$ -
55	1	263.44	626.44	-	-	-
56	1	286.23	820.19	-	-	-
57	1	308.71	712.44	-	-	-
58	1	376.30	1,253.96	-	-	-
59	1	378.29	969.95	-	-	-
60	6	2,296.09	5,580.81	2	329.62	1,093.61
61	4	2,544.38	6,206.12	2	715.44	1,594.43
62	7	4,050.16	11,017.23	5	1,420.76	3,308.16
63	13	6,883.37	14,990.83	7	1,931.13	5,883.13
64	8	4,513.44	10,588.08	5	1,714.11	3,747.23
65	20	12,006.68	25,246.88	3	752.63	1,611.37
66	25	16,108.71	35,187.23	8	2,912.86	5,890.41
67	25	14,366.77	22,865.78	4	945.62	2,227.04
68	18	7,083.37	13,352.38	9	2,246.97	3,834.42
69	13	7,552.89	13,501.18	10	3,542.50	7,928.15
70	20	10,646.46	17,815.08	10	2,327.95	4,235.04
71	26	9,331.79	21,259.66	17	3,209.56	8,032.39
72	29	12,296.63	30,706.26	10	1,935.94	5,822.58
73	21	6,244.11	17,116.07	10	2,837.73	8,058.36
74	28	9,850.26	27,024.69	9	1,875.12	3,402.96
75	34	13,322.46	32,249.57	10	1,421.15	5,681.72
76	36	10,814.08	29,367.39	10	1,912.21	5,599.99
77	25	5,176.90	16,926.94	8	982.11	5,551.18
78	20	6,836.63	23,215.16	12	1,506.32	3,801.26
79	20	6,236.43	23,319.09	6	675.05	2,196.48
80	13	7,765.25	14,334.37	3	428.44	2,609.78
81	20	3,821.00	15,893.79	5	302.92	2,179.01
82	10	1,395.01	15,005.17	3	278.66	930.97
83	7	932.65	5,198.93	2	57.17	637.15
84	4	27.00	3,929.15	1	43.08	732.50
85	10	488.28	8,768.44	2	66.39	523.67
86	1	1.08	429.60	2	173.24	806.47
87	1	802.76	3,069.27	-	-	-
88	2	97.06	630.42	1	2.08	467.50
89	-	-	-	-	-	-
91	3	472.15	1,640.02	-	-	-
92	2	802.21	326.36	2	65.30	739.60
93	1	206.48	446.40	-	-	-
94	1	1.38	458.40	-	-	-
95	1	1.53	284.54	-	-	-
Totals	485	\$187,248.36	\$473,880.07	178	\$36,612.06	96,526.56

SCHEDULE H
(Part 2)

SUPERANNUATION ANNUITIES - AS OF MAY 31, 1947

NEW MEMBERS

Attained Age 1947	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
52	1	\$ 249.00	\$ 647.85	-	-	-
54	1	141.23	424.65	-	-	-
55	1	172.54	320.19	-	-	-
60	1	536.70	593.82	3	\$ 621.62	\$ 779.75
61	8	1,440.34	1,576.03	2	299.18	402.33
62	7	1,614.79	1,686.45	4	508.73	547.40
63	7	2,644.93	3,191.03	8	1,007.05	1,046.08
64	9	2,268.92	2,114.15	6	1,056.58	1,166.89
65	15	2,261.27	2,329.81	9	1,369.41	1,327.09
66	12	3,657.65	3,455.86	7	1,666.76	1,371.97
67	22	7,195.20	6,009.37	11	1,657.03	1,351.21
68	14	2,903.18	2,423.39	6	1,335.86	1,087.79
69	12	3,552.39	2,812.77	4	661.80	600.53
70	14	5,019.98	3,881.08	3	470.31	392.67
71	6	1,416.80	1,024.53	4	576.01	499.13
72	14	2,393.26	1,874.51	4	976.13	697.72
73	16	3,393.05	2,211.26	3	491.75	411.83
74	8	2,666.43	1,569.33	1	72.67	66.03
75	4	431.63	344.00	3	609.23	441.57
76	4	650.29	455.45	3	349.62	235.62
77	3	273.50	305.58	2	333.67	242.97
78	1	150.58	63.69	-	-	-
79	1	185.61	101.91	1	300.92	124.58
80	3	963.26	476.00	1	153.80	86.12
81	-	-	-	-	-	-
82	1	105.32	66.00	2	134.91	81.50
83	-	-	-	-	-	-
84	-	-	-	-	-	-
85	1	100.40	55.67	-	-	-
Total	186	\$46,368.25	\$40,114.38	87	\$14,653.04	\$12,960.78
Original Members Schedule H (Part I)	<u>485</u>	<u>\$187,248.36</u>	<u>\$473,980.07</u>	<u>178</u>	<u>\$36,612.06</u>	<u>\$96,526.56</u>
Grand Totals	671	\$233,616.61	\$514,094.45	265	\$51,265.10	\$109,487.34

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SCHEDULE J
(Part 1)

RETIREMENT ANNUITIES - AS OF MAY 31, 1947

ORIGINAL MEMBERS

Attained Age 1947	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
42	-	\$ -	\$ -	2	\$ 121.62	\$ 627.67
43	-	-	-	1	96.00	401.10
45	-	-	-	2	152.12	668.58
46	2	269.46	734.84	2	251.07	521.30
47	1	219.51	462.09	-	-	-
48	4	799.23	1,666.23	1	27.52	234.71
49	2	222.28	431.22	-	-	-
50	3	367.62	1,014.01	1	163.72	22.11
51	3	433.78	1,745.42	1	134.64	424.21
53	-	-	-	1	161.39	205.66
54	2	648.52	717.68	2	405.49	578.42
55	2	233.84	971.84	1	288.49	397.19
56	1	15.96	-	-	-	-
57	1	535.20	964.80	1	162.86	217.96
58	2	189.54	751.11	-	-	-
59	4	1,544.87	2,732.78	1	107.98	214.49
60	1	22.85	247.15	1	372.06	153.39
61	1	599.35	618.84	6	871.27	1,548.95
62	-	-	-	1	56.03	213.97
64	2	820.61	943.39	-	-	-
65	1	301.83	388.17	-	-	-
66	3	623.13	1,361.42	1	185.33	259.27
67	1	225.36	154.40	2	235.15	239.25
69	2	357.76	710.76	-	-	-
70	1	223.41	198.19	1	29.40	347.01
72	1	264.72	193.60	-	-	-
73	1	272.76	474.08	-	-	-
76	2	77.72	760.09	-	-	-
Totals	49	\$7,289.31	\$18,242.11	28	\$3,802.13	\$7,265.18

SCHEDULE J
(Part 2)

DISABILITY ANNUITIES - AS OF MAY 31, 1947

NEW MEMBERS

Attained Age 1947	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
29	1	\$ 49.39	\$ 523.85	-	\$ -	\$ -
32	1	65.96	525.34	3	157.96	1,233.63
33	1	35.35	-	-	-	-
34	-	-	-	3	120.46	381.30
35	-	-	-	1	49.30	370.88
36	1	31.20	421.64	1	46.21	-
37	1	116.72	546.93	3	249.64	1,021.20
38	2	402.12	1,483.29	2	120.49	670.73
39	1	135.19	702.64	2	238.64	734.58
40	3	488.28	1,044.02	2	132.70	549.11
41	4	487.77	1,533.60	-	-	-
42	-	-	-	4	142.77	1,246.04
43	5	810.44	2,539.51	3	235.25	738.59
44	2	146.53	773.86	2	177.78	653.98
45	1	74.67	488.83	1	45.75	232.00
46	-	-	-	1	46.30	309.05
47	2	301.43	1,021.76	-	-	-
48	3	386.65	1,337.42	1	140.44	472.60
49	6	829.13	2,756.76	2	259.77	626.01
50	3	363.34	1,433.81	4	299.57	1,090.09
51	1	104.22	610.62	-	-	-
52	5	1,881.63	3,779.06	-	-	-
53	2	432.82	755.59	3	299.77	958.14
54	1	313.58	406.42	1	133.14	260.17
55	4	673.21	1,794.93	3	262.50	827.42
56	4	552.67	1,283.64	1	116.68	241.16
57	2	617.02	632.32	-	-	-
58	1	796.51	643.49	2	182.49	300.14
59	3	699.71	1,406.04	3	263.37	539.98
60	-	-	-	2	209.36	395.80
62	1	233.25	173.94	-	-	-
63	2	790.98	932.36	1	256.62	240.99
64	2	490.19	425.18	-	-	-
65	-	-	-	2	80.93	124.67
66	1	134.88	127.60	-	-	-
69	1	147.61	193.19	-	-	-
71	1	49.21	84.19	-	-	-
Totals	88	\$12,661.66	\$30,381.83	53	\$4,267.89	\$14,220.26
Original Mem- bers Schedule J (Part 1)	43	9,289.31	18,242.11	28	3,802.13	7,265.18
GRAND TOTALS	111	\$21,950.97	\$48,623.94	81	\$8,070.02	\$21,485.44

SCHEDULE K
(Part 1)

WITHDRAWAL ANNUITIES - AS OF MAY 31, 1947

ORIGINAL MEMBERS

Attained Age 1947	M A L E				F E M A L E	
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
41	-	\$ -	\$ -	4	\$ 213.38	\$ 129.94
42	-	-	-	2	122.63	79.95
43	-	-	-	3	372.20	438.68
44	-	-	-	-	-	-
45	3	290.12	233.76	4	204.27	157.21
46	1	56.55	34.02	1	36.31	18.93
47	2	217.32	196.43	1	27.77	13.18
48	3	417.10	395.07	3	182.34	183.22
49	3	451.11	458.17	3	516.13	575.43
50	8	1,242.92	1,412.23	1	71.99	68.42
51	3	725.14	815.08	6	648.57	818.77
52	4	1,228.10	1,579.36	-	-	-
53	6	613.74	740.64	4	398.70	474.05
54	7	1,410.57	1,726.68	5	597.64	896.94
55	8	1,724.90	2,405.34	3	235.42	357.98
56	7	1,676.59	3,333.60	2	238.65	284.95
57	9	1,898.92	3,946.79	3	289.26	569.73
58	8	2,920.81	6,217.83	3	358.91	611.11
59	5	1,300.45	3,022.50	7	807.50	1,707.72
60	13	2,849.42	6,524.54	6	772.15	1,121.34
61	10	2,329.32	5,399.32	7	1,054.42	1,932.02
62	12	4,637.40	10,438.05	6	821.22	1,541.33
63	16	4,085.25	10,158.41	9	1,284.52	2,845.12
64	15	2,508.76	9,989.35	1	125.46	270.86
65	10	1,895.05	5,391.95	7	788.13	2,024.93
66	17	3,114.69	11,930.49	6	752.70	1,776.29
67	13	2,414.25	8,749.12	8	1,488.85	3,364.38
68	11	2,917.91	7,711.19	3	554.27	1,393.08
69	6	1,522.28	4,269.38	5	685.38	2,697.54
70	4	557.85	3,255.82	4	562.13	1,361.03
71	3	955.10	2,893.59	4	532.96	1,742.30
72	3	240.05	2,451.32	1	84.20	167.21
73	3	446.38	1,523.61	1	11.18	100.92
74	1	176.29	624.82	-	-	-
77	1	39.62	605.57	-	-	-
Totals	217	\$46,863.96	\$118,434.03	123	\$14,839.24	\$29,754.56

SCHEDULE K
(Part 2)

DEFERRED ANNUITIES - AS OF MAY 31, 1947

NEW MEMBERS

Attained Age 1947	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
35	-	\$ -	-	1	\$ 24.50	\$ 16.35
38	2	203.06	\$ 127.78	1	62.07	38.34
40	1	64.10	74.45	1	80.00	48.29
41	2	192.46	120.51	3	142.42	76.48
42	-	-	-	4	205.35	114.75
43	2	260.43	203.34	-	-	-
44	2	395.19	271.05	1	87.43	46.92
45	2	249.20	157.65	1	28.05	22.51
46	-	-	-	1	80.15	45.06
47	1	164.19	140.09	-	-	-
48	3	579.94	742.53	-	-	-
49	3	361.99	243.80	-	-	-
50	1	85.82	45.43	-	-	-
51	-	-	-	1	55.51	31.32
53	1	226.11	181.44	-	-	-
54	1	80.42	48.86	-	-	-
55	2	294.99	211.21	1	53.57	36.60
56	1	591.46	530.61	1	94.33	94.29
57	1	95.08	73.55	-	-	-
58	2	403.45	392.07	-	-	-
59	3	1,187.52	1,128.63	1	68.17	60.33
61	1	268.70	301.90	1	57.08	46.89
62	2	471.08	400.95	1	347.19	416.72
63	2	643.29	604.42	-	-	-
65	1	121.46	106.89	2	376.75	381.38
68	1	148.62	146.60	-	-	-
69	1	253.93	260.76	-	-	-
Totals	38	\$7,342.49	\$6,514.52	21	\$1,762.57	\$1,476.17
Original Member's Schedule K (Part 1)	127	\$16,863.96	\$118,434.03	123	\$14,839.24	\$29,754.56
Grand Total	255	\$54,206.45	\$124,948.55	144	\$16,601.81	\$31,230.73

SCHEDULE L

SUMMARY OF ANNUITIES - AS OF MAY 31, 1947

	<u>ORIGINAL MEMBERS</u>			<u>NEW MEMBERS</u>		
	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>
<u>SUPERANNUATION</u>						
Male.....	485	\$187,248.36	\$473,980.07	186	\$46,368.25	\$ 40,114.
Female.....	261	49,181.99	174,275.89	94	16,793.47	14,953.
Total.....	746	\$236,430.35	\$648,255.96	280	\$63,161.72	\$ 55,067.
<u>DISABILITY</u>						
Male	43	\$ 9,289.31	\$ 18,242.11	68	\$12,661.66	\$ 30,381.
Female.....	28	3,802.13	7,265.18	53	4,267.89	14,220.
Total.....	71	\$ 13,091.44	\$ 25,507.29	121	\$16,929.55	\$ 44,602.
<u>WITHDRAWAL</u>						
Male.....	217	\$ 46,863.96	\$118,434.03	38	\$ 7,342.49	\$ 6,514.
Female.....	131	18,064.71	38,003.97	21	1,762.57	1,476.
Total.....	348	\$ 64,928.67	\$156,438.00	59	\$ 9,105.06	\$ 7,990.
Total Annuities...1,165		\$314,450.46	\$830,201.25	460	\$89,196.33	\$107,660.

Total Annuities Payable to Original and New Members

Member's Annuities.....	\$ 403,646.79
State Annuities.....	937,861.49
TOTAL ANNUITIES.....	\$1,341,508.28

SCHEDULE M
(Part 1)

COMPARISON OF MEMBERSHIP

	AS OF MAY 31, 1942		AS OF MAY 31, 1943		AS OF MAY 31, 1944	
	Number	Total Salary	Number	Total Salary	Number	Total Salary
ORIGINAL MEMBERS - ACTIVE						
SCHEDULE I Male	59	\$ 171,610	61	\$ 192,320	50	\$ 179,950
Female	26	40,226	32	54,746	29	51,332
SCHEDULE II Male	209	3,988,106	1,134	3,914,307	1,104	3,928,722
Female	381	655,301	378	730,696	368	721,310
Total Membership and Salaries	1,675	\$4,855,243	1,605	\$4,892,069	1,551	\$4,871,470

NEW MEMBERS - ACTIVE

SCHEDULE I Male	907	\$ 1,721,615	781	\$ 1,745,641	720	\$ 1,671,970
Female	287	382,907	238	373,460	219	360,944
SCHEDULE II Male	15,157	27,792,476	14,472	30,312,719	13,952	30,315,519
Female	10,907	14,031,081	10,174	15,006,401	10,186	15,581,078
Total Membership and Salaries	27,252	\$43,948,081	25,665	\$47,438,223	25,077	\$47,929,528
TOTAL OF ORIGINAL AND NEW MEMBERSHIP AND SALARIES	28,733	\$48,803,324	27,270	\$52,330,292	26,628	\$52,801,006

ANNUITANTS

ORIGINAL MEMBERS	1,211	-	1,179	-	1,160	-
NEW MEMBERS	222	-	258	-	291	-
TOTAL ANNUITANTS	1,433	-	1,437	-	1,451	-
TOTAL MEMBERSHIP	30,373	-	28,707	-	28,079	-

SCHEDULE M
(Part 2)

COMPARISON OF MEMBERSHIP

	<u>AS OF MAY 31, 1945</u>		<u>AS OF MAY 31, 1946</u>	
	<u>Number</u>	<u>Salary</u>	<u>Number</u>	<u>Salary</u>
ORIGINAL MEMBERS - ACTIVE				
SCHEDULE I Male	51	\$ 179,374	50	\$ 157,687
Female	29	59,820	31	57,580
SCHEDULE II Male	982	3,761,855	965	3,544,981
Female	329	725,432	299	684,663
Total Membership and Salaries.	1,391	\$4,716,481	1,345	\$4,779,101

	<u>Number</u>	<u>Salary</u>
NEW MEMBERS - ACTIVE		
SCHEDULE I Male	636	\$ 1,626,420
Female	195	361,145
SCHEDULE II Male	15,560	36,068,474
Female	10,358	17,801,539
Total Membership and Salaries	26,749	\$55,857,578
TOTAL OF ORIGINAL AND NEW MEMBERSHIP AND SALARIES...	28,140	60,574,059

ANNUITANTS		
ORIGINAL MEMBERS	1,140	-
NEW MEMBERS	412	-
TOTAL ANNUITANTS.....	1,552	-
TOTAL MEMBERSHIP.....	29,692	-

TOTAL OF ORIGINAL AND NEW MEMBERSHIP AND SALARIES...	32,191	74,403,100
ORIGINAL MEMBERS	1,165	-
NEW MEMBERS	1,625	-
TOTAL ANNUITANTS.....	33,816	-