

STATE EMPLOYEES' RETIREMENT SYSTEM

REPORT OF VALUATION

as of

MAY 31, 1943

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October 16, 1943

Mrs. James W. Kyle, Secretary
State Employes' Retirement Board
Harrisburg, Pennsylvania

In Re: STATE EMPLOYES' RETIREMENT SYSTEM
VALUATION

Dear Mrs. Kyle:

Herewith please find the valuation balance sheet, showing the account balances, the present value of future appropriations and the liabilities of the State Employes' Retirement System, as of May 31, 1943, with explanatory remarks relating to various items in the statement.

There are also shown supporting schedules from A to M, inclusive.

Respectfully submitted,

George A. Huggins
Actuary

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VALUATION

as of

MAY 31, 1943

A valuation of the present value of future appropriations and liabilities of the State Employees' Retirement System as of May 31, 1943 has been prepared. Such future appropriations and liabilities were determined by using the factors developed in connection with the third actuarial investigation made as of May 31, 1940.

Following there is a balance sheet showing the account balances, the present value of future appropriations and the liabilities as of May 31, 1943, with explanatory remarks relating to the various items.

VALUATION BALANCE SHEET

of

STATE EMPLOYEES' RETIREMENT SYSTEM

as of

MAY 31, 1943

ACCOUNT BALANCES AND PRESENT VALUE OF FUTURE APPROPRIATIONS

Account Balances

Member's Annuity Savings Account.....		\$19,394,896.23
Member's Annuity Reserve Account.....		2,275,149.23
State Annuity Reserve Account Number Two.....		3,375,478.65
Contingent Reserve Account.....	\$7,525,508.52	
Plus - Adjustment.....	<u>6,965.08</u>	7,532,473.60
State Annuity Reserve Account.....	\$ 527,071.08	
Less - Adjustment.....	<u>6,965.08</u>	520,106.00
Annuities due and unpaid.....		10,002.53
Reserve for outstanding checks.....		392.64
Accounts payable.....		146.81
Pennsylvania State Police Account.....		<u>450,051.82</u>
Total Account Balances.....		\$33,558,697.51

Present Value of Future Appropriations

State Annuity Reserve Account Number Two.....	\$9,595,830.35	
Contingent Reserve Account.....	<u>1,859,197.40</u>	
Total.....	\$11,455,027.75	
Less - Excess of balance in Member's Annuity Reserve Account over Required Reserves...	<u>28,987.23</u>	
Net Present Value of Future Appropriations.....		<u>\$11,426,040.52*</u>
Total Account Balances and Present Value of Future Approp- riations.....		<u>\$44,984,738.03</u>

*To this must be added the item of \$262,604.44 which represents the amount due from the Commonwealth to provide for credits to account balances prior to May 31, 1943 in excess of the available resources as follows: (a) to complete the interest requirements of 1942, \$79,831.92, (b) to complete the interest requirements of 1943, \$150,111.40, and (c) \$32,661.12 as the excess of the required members' annuity reserve over the balance in the Members' Annuity Reserve Account as of May 31, 1942. The total of \$11,426,040.52 and \$262,604.44 is \$11,688,644.96.

VALUATION BALANCE SHEET

of

STATE EMPLOYEES' RETIREMENT SYSTEM

as of

MAY 31, 1943

LIABILITIES

Member's Annuity Savings Account

Present value of benefits on account of which
salary deductions have been accumulated.....\$19,394,896.23

Member's Annuity Reserve Account

Present value of Members' annuities payable
to members now on annuity roll because of:

Superannuation.....\$1,320,208.00
Disability..... 198,968.00
Withdrawal..... 726,986.00

Total..... 2,246,162.00

State Annuity Reserve Account Number Two

Present value of State annuities payable
to original members:

(a) Not on annuity roll but who
may receive annuities in the
future because of:

Superannuation.....\$6,699,566.00
Disability..... 96,439.00
Withdrawal - Active..... 323,480.00
Withdrawal - Inactive..... 88,554.00 \$7,208,039.00

(b) Now on annuity roll because of:

Superannuation.....\$3,942,518.00
Disability..... 205,514.00
Withdrawal..... 1,615,238.00 5,763,270.00

Total..... 12,971,309.00

VALUATION BALANCE SHEET

of

STATE EMPLOYEES' RETIREMENT SYSTEM

as of

MAY 31, 1943

LIABILITIES

(Continued)

Contingent Reserve Account

Present value of State annuities payable
to new members:

Not on annuity roll but who may receive
annuities in the future because of:

Superannuation.....	\$6,520,335.00
Disability.....	839,491.00
Withdrawal - Active.....	1,976,961.00
Withdrawal - Inactive.....	<u>54,884.00</u>

Total.....\$9,391,671.00

State Annuity Reserve Account

Present value of State annuities payable
to new members:

Now on annuity roll because of:

Superannuation.....	\$ 162,653.00
Disability.....	277,439.00
Withdrawal.....	<u>80,014.00</u>

Total..... 520,106.00

Miscellaneous Liabilities

Annuities due and unpaid.....	\$ 10,002.53
Reserve for outstanding checks.....	392.64
Accounts payable.....	146.81
Pennsylvania State Police Account.....	<u>450,051.82</u>

Total.....\$ 460,593.80

Total Reserves and Miscellaneous Liabilities.....\$44,984,738.03

EXPLANATORY REMARKS

Relating to

VALUATION

ACCOUNT BALANCES AND PRESENT VALUE OF FUTURE APPROPRIATIONS

Member's Annuity Savings Account

The balance in the Member's Annuity Savings Account as of May 31, 1943 was \$19,394,896.23. The balance in this account has been a constantly increasing amount because the credits to it in the form of salary deductions from the contributors have been greater than the drafts upon it. The balances in this account as of the close of each of the last five (5) fiscal years are as follows:

<u>Year</u>	<u>Account Balance</u>
1939.....	\$11,287,916.80
1940.....	13,373,915.83
1941.....	15,698,660.63
1942.....	17,659,709.44
1943.....	19,394,896.23

Member's Annuity Reserve Account

The balance in the Member's Annuity Reserve Account as of May 31, 1943 was \$2,275,149.23. The calculated reserves for the outstanding members' annuities as of this same date amounted to \$2,246,162.00. The balance in this account was greater than the required reserves by \$28,987.23.

In former years the required reserve exceeded the balance in the account and it was therefore necessary to add to the balance in order to bring the account balance up to the calculated reserves. The balances in the Member's Annuity Reserve Account as of the close of each of the last five fiscal years and the items of adjustment to bring the account balance in accordance with the calculated required reserve are shown as follows:

<u>Year</u>	<u>Account balance before adjustment</u>		<u>Adjustment</u>
1939.....	\$1,975,138.25	(+)	\$ 2,557.75
1940.....	1,923,523.19	(+)	42,046.81
1941.....	1,948,298.41	(+)	54,182.59
1942.....	2,134,665.88	(+)	32,661.12
1943.....	2,275,149.23	(-)	28,987.23

State Annuity Reserve Account Number Two

As of May 31, 1943, the balance in the State Annuity Reserve Account Number Two was \$3,375,478.65. The balances in the account as of the close of each of the last five fiscal years are shown below:

<u>Year</u>	<u>Account Balance</u>
1939.....	\$3,924,502.09
1940.....	3,716,059.24
1941.....	3,569,739.48
1942.....	3,481,417.05
1943.....	3,375,478.65

Contingent Reserve Account

The balance in the Contingent Reserve Account as of May 31, 1943 was \$7,525,508.52, plus an adjustment item of \$6,965.08, or a total of \$7,532,473.60. The account has increased from \$4,209,881.01 during the last five years. There are shown below the balances in this account as of the close of each of the last five fiscal years.

<u>Year</u>	<u>Account balance after adjustment</u>
1939.....	\$4,209,881.01
1940.....	5,105,534.89
1941.....	5,994,150.66
1942.....	6,734,556.33
1943.....	7,532,473.60

State Annuity Reserve Account

The balance in the State Annuity Reserve Account as of May 31, 1943 was \$527,071.08. The calculated required reserves for the outstanding State annuities payable to new members on the annuity roll as of May 31, 1943 amounted to \$520,106.00. The excess of the balance in this account over the required

reserves amounting to \$6,965.08 was returned to the Contingent Reserve Account.

Transfers have had to be made in former years to bring the account balance in accord with the calculated reserves. The balances in the State Annuity Reserve Account as of the close of each of the last five fiscal years and the items of adjustment necessary to bring the account balance in accord with the calculated reserve are as follows:

<u>Year</u>	<u>Account balance before adjustment</u>		<u>Adjustment</u>
1939	\$200,601.75	(-)	\$ 5,887.75
1940	237,920.94	(+)	18,423.06
1941	300,201.24	(+)	11,985.76
1942	400,980.74	(+)	24,514.26
1943	527,071.08	(-)	6,965.08

Miscellaneous

The item \$10,002.53 - Annuities due and unpaid; \$392.64 - Reserve for Outstanding checks; \$146.81 - Accounts payable; and \$450,051.82 - Pennsylvania State Police Account, are offset by corresponding items in the liabilities.

PRESENT VALUE OF FUTURE APPROPRIATIONS

The present value of the future appropriations creditable to State Annuity Reserve Account Number Two represents the difference between the present value of State annuities now payable to original members, together with the present value of State annuities that will be paid to original members who may receive annuities in the future, and the balance in State Annuity Reserve Account Number Two. This present value as of May 31, 1943 is \$12,971,309.00 and the balance in the State Annuity Reserve Account Number Two is \$3,375,478.65. Therefore, the item \$9,595,830.35 is shown as the present value of future appropriations creditable to State Annuity Reserve Account Number Two.

The present value of the future appropriations creditable to the Contingent Reserve Account represents the difference between the present value of State annuities that will be paid to new members who may receive annuities in the future, \$9,391,671.00 and the balance in the Contingent Reserve Account (after adjustment) as of May 31, 1943, \$7,532,473.60, a net of \$1,859,197.40.

The item \$28,987.23 is the excess of the balance in the Member's Annuity Reserve Account over the required reserves and is shown as a credit against future State appropriations or may be refunded to the State at this time.

LIABILITIES

Member's Annuity Savings Account

The present value of benefits on account of which salary deductions have been accumulated in the Member's Annuity Savings Account amounts to \$19,394,896.23 and necessarily is the equivalent of the balance in the Member's Annuity Savings Account included among the account balances.

Member's Annuity Reserve Account

The present value of the members' annuities now being paid from the Member's Annuity Reserve Account amounts to \$2,246,162.00. As mentioned before, this required reserve is \$28,987.23 less than the balance in the Member's Annuity Reserve Account.

The required reserve when analyzed by the several groups shows the following:

Regular State Employees.....	\$2,232,711.00
Pennsylvania State Police.....	7,010.00
Delaware River Joint Commission...	<u>6,441.00</u>
	<u>\$2,246,162.00</u>

The required reserves chargeable against this account as of the close of each of the last five fiscal years are as follows:

<u>Year</u>	<u>Required Reserves</u>
1939.....	\$1,977,696.00
1940.....	1,965,570.00
1941.....	2,002,481.00
1942.....	2,167,327.00
1943.....	2,246,162.00

State Annuity Reserve Account Number Two

The present value of the State annuities payable out of the State Annuity Reserve Account Number Two to original members not yet on the annuity roll but who may receive annuities in the future amounted to \$7,208,039.00 and the present value of the State annuities payable to original members now on the annuity roll amounted to \$5,763,270.00, a total of \$12,971,309.00. The balance in the State Annuity Reserve Account Number Two against which these reserves are chargeable was \$3,375,478.65 so that the sum of \$9,595,830.35 of future appropriations creditable to this account makes up the difference between the balance in this account and the total required reserves.

The reserves when analyzed by the several groups showed the following:

	<u>Reserve for Future Annuities</u>	<u>Reserve for Present Annuities</u>
Regular State Employees.....	\$6,955,432.00	\$5,751,797.00
General State Authority.....	4,625.00	-
Pennsylvania State Police.....	240,987.00	11,473.00
Unemployment Compensation.....	<u>6,985.00</u>	<u>-</u>
	<u>\$7,208,039.00</u>	<u>\$5,763,270.00</u>

The reserve on account of the Pennsylvania State Police provides for the regular benefits as outlined under the State Employees' Retirement Law. Any additional benefits provided for under the Pennsylvania State Police Retirement Law are cared for out of separate funds, provided for such purposes.

The required reserves chargeable against this account as of the close of each of the last five fiscal years are as follows:

<u>Year</u>	<u>Reserve for Future Annuities</u>	<u>Reserve for Present Annuities</u>	<u>Total</u>
1939.....	\$6,326,133.00	\$6,585,649.00	\$12,911,782.00
1940.....	6,829,403.00	6,232,945.00	13,062,348.00
1941.....	7,024,287.00	5,997,963.00	13,022,250.00
1942.....	7,202,972.00	5,913,350.00	13,116,322.00
1943.....	7,208,039.00	5,763,270.00	12,971,309.00

Contingent Reserve Account

The present value of the future annuities payable to new members not yet on the annuity roll, which is chargeable to the Contingent Reserve Account amounted to \$9,391,671.00.

The required reserve when analyzed by the several groups shows the following:

Regular State Employees.....	\$8,249,256.00
Pennsylvania State Police.....	204,870.00
Unemployment Compensation.....	247,313.00
Delaware River Joint Commission.....	534,673.00
Delaware River Joint Toll Bridge Commission - Free Bridges.....	137,944.00
Delaware River Joint Toll Bridge Commission - Toll Bridge.....	<u>17,615.00</u>
Total.....	<u>\$9,391,671.00</u>

The reserve on account of the Pennsylvania State Police provides for the regular benefits as outlined under the State Employees' Retirement Law. Any additional benefits provided for under the Pennsylvania State Police Retirement Law are cared for out of separate funds, provided for such purpose.

The reserves on account of the Delaware River Joint Commission and the Delaware River Joint Toll Bridge Commission represent the present value of the annuities payable to the employes of these two groups only upon superannuation retirement.

State Annuity Reserve Account

The present value of the State annuities payable to new members now on the annuity roll from the State Annuity Reserve Account amounted to \$520,106.00. As mentioned before, this required reserve is \$6,965.08 less than the balance in the State Annuity Reserve Account. This is to be transferred to the Contingent Reserve Account.

The present value when analyzed according to the amount required on account of the various groups shows the following:

Regular State Employees.....	\$494,108.00
Pennsylvania State Police.....	15,905.00
Delaware River Joint Commission.....	<u>10,093.00</u>
Total.....	<u>\$520,106.00</u>

The required reserves chargeable against this account as of the close of each of the last five fiscal years are as follows:

<u>Year</u>	<u>Required Reserve</u>
1939.....	\$194,714.00
1940.....	256,344.00
1941.....	312,187.00
1942.....	425,495.00
1943.....	520,106.00

Miscellaneous Liabilities

The item of \$10,002.53 - Annuities due and unpaid; \$392.64 - Reserve for outstanding checks; \$146.81 - Accounts payable; and \$450,051.82 - Pennsylvania State Police Account, are offset by corresponding items shown under account balances.

SUPPORTING SCHEDULES

as of

MAY 31, 1943

SCHEDULES OF MEMBERSHIP

as of

MAY 31, 1943

The following schedules of the membership as of May 31, 1943 are supporting schedules to the valuation because it was upon this membership that the liabilities were calculated.

They show the distribution of the membership by attained age in 1943 and whether or not they are in active service or are annuitants; whether original members or new members; whether salary deductions are being made under Schedule I or Schedule II; and whether the members are male or female. The schedules also show the total salaries in the case of the active members and the total amount of annuities in the case of annuitants.

In Schedule A, there are shown according to attained age, salary and sex, the original members still remaining in active membership who are paying dues according to Schedule I or the 1/160th annuity credit basis. The total in this schedule is distributed as follows:

	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
Regular State Employes.....	56	\$174,660	31	\$52,196
Pennsylvania State Police....	4	16,400	-	-
Unemployment Compensation....	<u>1</u>	<u>1,260</u>	<u>1</u>	<u>2,550</u>
Total.....	<u>61</u>	<u>\$192,320</u>	<u>32</u>	<u>\$54,746</u>

In Schedule B there are shown according to attained age, salary and sex, the original members still remaining in active membership who are paying dues according to Schedule II, the 1/100th annuity credit basis. The total in this schedule is distributed as follows:

	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
Regular State Employes.....	1,029	\$3,601,939	374	\$722,092
General State Authority.....	1	1,860	1	1,860
Pennsylvania State Police.....	104	310,508	-	-
Unemployment Compensation.....	-	-	3	6,744
Total.....	<u>1,134</u>	<u>\$3,914,307</u>	<u>378</u>	<u>\$730,696</u>

In Schedule C, there is shown a summary of the two preceding schedules showing that there still remain in active service 1,605 original members with total salaries of \$4,892,069.00 and an average salary of \$3,048.

In Schedule D, there is shown a distribution of the 1,605 original members according to the years of prior service, which is service rendered prior to January 1, 1924. It is of interest to note that there still remains in active service one original member with 32 years of prior service.

In Schedule E, there are shown according to attained age, salary and sex, the new members in active membership who are paying the dues according to Schedule I, the 1/160th annuity credit basis. The total in this schedule is distributed as follows:

	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
Regular State Employes.....	704	\$1,548,619	235	\$367,952
Pennsylvania State Police.....	69	172,508	1	1,860
Unemployment Compensation.....	8	24,514	2	3,648
Total.....	<u>781</u>	<u>\$1,745,641</u>	<u>238</u>	<u>\$373,460</u>

In Schedule F, there are shown according to attained age, salary and sex, the new members in active membership who are paying the dues according to Schedule II or the 1/100th annuity credit basis. The total in this schedule is distributed as follows:

	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
Regular State Employees.....	12,427	\$25,775,149	9,491	\$14,005,959
Pennsylvania State Police.....	1,285	2,797,632	44	61,060
Unemployment Compensation.....	494	1,095,038	633	933,384
Delaware River Joint Commission....	165	408,696	2	4,200
Delaware River Joint Toll Bridge Commission (Free).....	92	120,834	3	1,260
Delaware River Joint Toll Bridge Commission (Toll).....	9	15,370	1	540
Total.....	<u>14,472</u>	<u>\$30,212,719</u>	<u>10,174</u>	<u>\$15,006,403</u>

In Schedule G, there is shown the distribution of the new members according to the fiscal year during which membership was taken. The total of new members as of May 31, 1943 was 25,665 with total salaries of \$47,338,223, an average salary of \$1,844.

The total of new members and the total salary as of May 31, 1943 were distributed as follows:

	<u>Number</u>	<u>Salary</u>
Regular State Employees.....	22,857	\$41,697,679
Pennsylvania State Police.....	1,399	3,033,060
Unemployment Compensation.....	1,137	2,056,584
Delaware River Joint Commission.....	167	412,896
Delaware River Joint Toll Bridge Commission (Free)..	95	122,094
Delaware River Joint Toll Bridge Commission (Toll)..	10	15,910
Total.....	<u>25,665</u>	<u>\$47,338,223</u>

In Schedule H (Part 1), there are shown according to attained age and sex, the number of original members who are receiving superannuation annuities and the total amount of member's annuities and State annuities.

In Schedule H (Part 2), there are shown according to attained age and sex, the number of new members who are receiving superannuation annuities and the total amount of member's annuities and State annuities.

In Schedule I, there are shown according to attained age, the number and amount of both the member's annuities and the State annuities being paid to surviving beneficiaries. These are the beneficiaries of members who

selected either option 2 or option 3 and predeceased their beneficiaries. The amounts of annuities shown are the amounts being continued to the beneficiaries during their lifetime.

In Schedule J (Part 1), there are shown according to attained age and sex, the number of original members who are receiving disability annuities and the total amount of member's annuities and State annuities.

In Schedule J (Part 2), there shown according to attained age and sex, the number of new members who are receiving disability annuities and the total amount of member's annuities and State annuities.

In Schedule K (Part 1) there are shown according to attained age and sex, the number of original members who are receiving withdrawal annuities and the total amount of member's annuities and State annuities.

In Schedule K, (Part 2), there are shown according to attained age and sex, the number of new members who are receiving withdrawal annuities and the total amount of member's annuities and State annuities.

In Schedule L, there is shown the summary of all annuities outstanding as of May 31, 1943 whether superannuation, disability or withdrawal and whether being paid to original members or new members. The total number of original member annuitants as of May 31, 1943 was 1,179 for \$220,813.87 of member's annuities and \$761,675.92 of State annuities. The total number of new member annuitants as of May 31, 1943 was 258 for \$45,621.73 of member's annuities and \$56,899.74 of State annuities.

In Schedule M, there is shown for comparison the outstanding membership, both active and annuitant as of May 31, 1938, May 31, 1939, May 31, 1940, May 31, 1941, May 31, 1942 and May 31, 1943.

SCHEDULE A

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1943

(SCHEDULE I)

Attained Age 1943	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
36	-	-	3	\$ 5,976
37	1	\$ 3,096	-	-
38	-	-	3	4,284
39	1	1,788	1	2,550
40	1	2,340	1	1,320
41	1	5,000	1	1,320
42	3	9,536	1	2,520
43	3	6,672	3	5,844
44	1	3,200	-	-
45	5	17,180	1	1,320
46	3	7,212	-	-
47	2	6,840	-	-
48	4	10,668	1	1,320
49	2	6,180	-	-
50	-	-	2	2,622
51	3	6,768	1	3,600
52	2	5,808	-	-
53	3	9,298	-	-
54	3	8,052	2	4,268
55	5	16,684	1	1,248
56	3	11,040	1	1,584
57	1	4,500	1	1,500
58	4	14,808	3	4,620
59	2	4,992	1	1,584
60	1	3,750	2	3,036
62	2	11,096	-	-
63	-	-	2	3,108
64	2	3,540	1	1,122
67	2	10,136	-	-
75	<u>1</u>	<u>2,136</u>	<u>-</u>	<u>-</u>
Totals -	61	\$192,320	32	\$54,746

Superannuation Annuity, 1-160th basis. Original Members are members who are entitled to credit for service rendered prior to January 1, 1925.

SCHEDULE B
(Part 1)

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1943

(SCHEDULE II)

Attained Age 1943	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
34	1	\$ 1,272	-	-
36	1	1,769	3	\$ 4,848
37	1	2,580	7	12,342
38	4	10,140	6	10,476
39	12	31,456	10	16,356
40	16	36,183	14	24,692
41	22	55,378	9	17,964
42	23	67,100	9	15,592
43	51	137,400	7	13,308
44	33	87,893	9	15,264
45	43	114,860	21	34,958
46	40	112,863	19	32,214
47	44	124,063	12	22,432
48	54	193,852	11	19,768
49	49	146,525	12	26,282
50	49	160,498	15	28,292
51	53	172,916	19	36,556
52	49	155,182	16	35,491
53	59	177,800	13	24,164
54	47	135,340	17	32,431
55	52	180,956	11	20,784
56	41	161,578	14	25,492
57	42	136,118	14	26,022
58	46	168,224	15	30,780
59	35	120,348	19	39,690
60	33	109,172	12	32,639
61	28	101,243	11	23,696
62	30	142,926	12	25,136
63	28	99,118	11	25,276
64	24	129,455	7	16,288
65	20	104,952	7	14,646
66	14	74,384	1	1,320
67	15	86,492	3	5,070
68	18	64,768	6	12,828
69	9	27,495	1	1,152
70	8	24,392	1	1,542
71	9	50,875	2	2,688
72	8	59,980	1	1,557

SCHEDULE B
(Part 2)

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1943

(SCHEDULE II)

<u>Attained Age 1943</u>	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
73	4	\$ 18,496	1	\$ 3,660
74	6	40,876	-	-
75	3	20,820	-	-
76	2	14,557	-	-
77	2	11,740	-	-
79	3	12,556	-	-
80	1	1,716	-	-
81	2	26,000	-	-
Totals - 1,134		\$3,914,307	378	\$730,696

Superannuation Annuity, 1-100th basis. Original members are members who are entitled to credit for services rendered prior to January 1, 1925.

SCHEDULE C

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1943

SUMMARY - ORIGINAL MEMBERS

	<u>Number</u>	<u>Total Salary</u>		<u>Number</u>	<u>Total Salary</u>		<u>Number</u>	<u>Total Salary</u>
SCHEDULE I -								
Male.....	61	\$192,320						
Female.....	32	54,746						
Total.....			95		\$247,066			
SCHEDULE II -								
Male.....	1,134	\$3,914,307						
Female....	378	730,696						
Total.....			1,512		\$4,645,003			
TOTAL ORIGINAL MEMBERS.....						1,605		\$4,892,069
								\$3,048

SCHEDULE D

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1943

PRIOR SERVICE

<u>Year of Service</u>	<u>SCHEDULE I</u>		<u>SCHEDULE II</u>		<u>Total Number</u>
	<u>Male Number</u>	<u>Female Number</u>	<u>Male Number</u>	<u>Female Number</u>	
Less than					
1 Year	22	7	217	48	294
1	4	5	77	36	122
2	4	2	71	37	114
3	5	3	109	40	157
4	8	6	124	38	176
5	1	2	63	23	89
6	3	2	65	24	94
7	2	-	74	29	105
8	1	2	42	21	66
9	1	1	35	11	48
10	1	1	47	16	65
11	2	-	35	8	45
12	1	-	33	6	40
13	1	-	20	8	29
14	1	-	18	10	29
15	1	-	28	3	32
16	-	-	20	3	23
17	-	1	13	4	18
18	2	-	14	4	20
19	-	-	8	1	9
20	-	-	3	3	6
21	-	-	5	1	6
22	1	-	2	1	4
23	-	-	4	2	6
24	-	-	3	1	4
25	-	-	1	-	1
29	-	-	2	-	2
32	-	-	1	-	1
Totals -	61	32	1,134	378	1,605

SCHEDULE I - Superannuation Annuity, 1-160th Basis.

SCHEDULE II - Superannuation Annuity, 1-100th Basis.

Original members are members who are entitled to credit for service rendered prior to January 1, 1925.

SCHEDULE E
(Part 1)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1943

(SCHEDULE I)

Attained Age 1943	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
24	1	\$ 1,320	1	\$ 1,584
25	1	1,380	-	-
26	1	1,860	-	-
27	-	-	2	2,776
28	3	5,004	2	3,780
29	11	19,135	5	8,556
30	20	40,466	4	5,874
31	27	50,576	3	4,920
32	30	57,924	8	11,282
33	30	59,688	5	8,952
34	33	67,194	7	11,916
35	37	75,990	5	7,608
36	40	80,802	13	19,548
37	34	74,412	8	11,460
38	33	75,094	9	15,144
39	23	53,904	7	11,568
40	30	77,916	5	9,072
41	30	70,254	8	10,716
42	25	53,376	9	13,950
43	23	56,588	6	9,076
44	39	101,080	10	17,590
45	20	51,910	10	15,294
46	21	42,408	8	15,100
47	31	75,280	11	17,594
48	23	57,672	11	18,443
49	21	50,220	7	9,464
50	29	66,554	6	8,454
51	18	43,504	8	10,474
52	20	43,512	2	2,730
53	15	29,210	11	14,832
54	17	38,466	2	2,838
55	12	25,374	5	7,680
56	12	29,928	5	14,456
57	12	25,500	5	7,236
58	5	9,544	4	7,948
59	12	33,912	3	4,248
60	9	22,166	1	1,320
61	7	12,858	6	7,218
62	5	9,924	4	5,822
63	5	12,348	4	4,914
64	2	5,592	1	1,620

SCHEDULE E
(Part 2)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1943

(SCHEDULE I)

<u>Attained Age 1943</u>	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
65	4	\$ 7,752	1	\$ 414
66	2	4,578	3	5,844
67	3	12,990	-	-
68	2	3,024	-	-
69	1	3,456	2	2,477
72	1	1,860	-	-
74	1	-	1	1,668
76	<u>1</u>	<u>2,136</u>	<u>-</u>	<u>-</u>
Total	781	\$1,745,641	238	\$373,460

Superannuation Annuity, 1-160th basis. New Members are members who have become State employes at a date subsequent to December 31, 1924.

SCHEDULE F
(Part 1)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1943

(SCHEDULE II)

Attained Age 1943	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
16	3	\$ 3,366	4	\$ 3,606
17	3	3,102	14	13,722
18	18	20,316	89	100,192
19	40	47,610	183	212,774
20	59	73,396	243	294,900
21	73	89,835	311	388,830
22	152	194,052	402	518,574
23	166	214,144	417	548,483
24	222	306,096	428	575,544
25	262	382,872	374	510,538
26	343	546,736	373	522,398
27	457	785,823	375	543,633
28	557	987,173	421	613,250
29	572	1,033,752	288	584,943
30	615	1,122,294	368	553,996
31	607	1,123,598	374	572,797
32	646	1,248,310	356	566,792
33	618	1,234,078	335	524,945
34	636	1,295,358	344	540,421
35	608	1,268,638	319	518,618
36	547	1,154,948	286	442,702
37	504	1,092,401	306	462,548
38	474	1,067,808	265	427,893
39	461	1,045,950	236	369,148
40	404	880,309	249	393,134
41	358	811,710	201	320,864
42	393	917,684	266	398,387
43	369	842,349	236	362,436
44	394	933,913	233	346,817
45	386	923,508	197	313,096
46	380	875,785	192	287,532
47	379	853,561	188	295,037
48	351	810,679	184	283,879
49	348	743,327	175	262,661
50	294	680,586	151	234,036
51	230	581,227	116	176,860
52	223	551,303	110	176,270
53	185	454,909	102	158,302
54	162	390,309	57	84,602
55	147	342,773	49	79,868
56	131	370,080	53	81,793
57	107	255,802	41	60,522

SCHEDULE F
(Part 2)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1943

(SCHEDULE II)

<u>Attained Age 1943</u>	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
58	104	\$ 253,242	37	\$ 60,077
59	81	176,156	30	52,744
60	71	172,904	28	62,722
61	67	181,256	15	20,500
62	56	162,004	17	27,634
63	64	206,849	16	23,848
64	33	100,118	7	8,950
65	23	44,968	3	4,512
66	28	108,316	2	2,916
67	12	33,412	2	4,992
68	15	55,228	2	2,424
69	7	29,368	-	-
70	7	48,776	1	3,456
71	7	17,573	1	1,281
72	3	29,440	-	-
73	4	5,238	1	1,216
74	1	1,176	-	-
75	3	5,845	-	-
76	1	1,380	-	-
78	-	-	-	-
79	-	-	1	1,788
81	1	18,000	-	-
Total -	14,472	\$30,212,719	10,174	\$15,006,403

Superannuation Annuity 1-100th basis. New Members are members who have become State employes at a date subsequent to December 31, 1924.

SCHEDULE G
(Part 2)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1943

BY FISCAL YEAR OF ISSUE

<u>SCHEDULE II -</u>		<u>Number</u>	<u>Total</u>	<u>Number</u>	<u>Total</u>	<u>Number</u>	<u>Total</u>
Male			<u>Salary</u>		<u>Salary</u>		<u>Salary</u>
-	1925 Entrants	86	\$ 246,822				
	1926 "	162	440,975				
	1927 "	222	625,503				
	1928 "	242	656,937				
	1929 "	274	705,970				
	1930 "	356	892,805				
	1931 "	250	656,207				
	1932 "	235	682,106				
	1933 "	135	332,328				
	1934 "	761	1,766,722				
	1935 "	269	700,598				
	1936 "	742	1,665,412				
	1937 "	1,005	2,091,266				
	1938 "	1,704	3,661,505				
	1939 "	1,406	2,929,258				
	1940 "	1,677	3,543,740				
	1941 "	1,462	2,653,585				
	1942 "	2,117	3,596,444				
	1943 "	<u>1,367</u>	<u>2,364,536</u>				

Total Males - Schedule II..... 14,472 \$30,212,719

SCHEDULE II -

Female							
-	1925 Entrants	35	\$ 67,287				
	1926 "	40	71,158				
	1927 "	47	85,682				
	1928 "	77	131,829				
	1929 "	77	133,015				
	1930 "	117	203,126				
	1931 "	127	210,091				
	1932 "	82	133,865				
	1933 "	52	86,944				
	1934 "	134	216,540				
	1935 "	106	171,666				
	1936 "	251	397,358				
	1937 "	300	480,974				
	1938 "	1,701	2,855,026				
	1939 "	1,155	1,777,951				
	1940 "	1,112	1,615,271				
	1941 "	1,190	1,666,963				
	1942 "	1,813	2,447,984				
	1943 "	<u>1,758</u>	<u>2,253,673</u>				

Total Females - Schedule II..... 10,174 15,006,403

SCHEDULE II - TOTAL.....24,646 \$45,219,122

TOTAL - NEW MEMBERS AS OF MAY 31, 1943.....25,665 \$47,338,223

SCHEDULE H
(Part 1)

SUPERANNUATION ANNUITIES - AS OF MAY 31, 1943

ORIGINAL MEMBERS

Attained Age 1943	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
59	1	\$ 222.51	\$ 612.63	-	-	-
60	-	-	-	2	\$ 654.46	\$ 1,372.84
61	6	1,645.62	4,082.30	2	1,063.95	1,629.04
62	9	4,423.86	9,914.35	5	1,017.22	2,390.67
63	11	3,613.76	8,250.96	2	388.13	774.12
64	12	2,261.30	5,568.01	5	1,195.56	2,641.45
65	6	1,756.55	3,535.49	11	2,590.79	6,351.36
66	22	5,404.20	14,799.46	7	1,349.54	3,254.37
67	26	7,149.03	19,812.36	13	1,915.10	4,953.13
68	30	11,464.96	31,424.65	13	2,544.13	7,861.93
69	23	6,664.99	18,695.97	12	3,054.84	8,419.78
70	26	7,797.77	31,587.28	12	2,494.99	4,299.43
71	40	9,590.86	27,901.11	11	1,647.21	6,123.26
72	43	12,463.24	35,339.86	11	2,090.91	6,785.20
73	31	6,522.55	21,794.47	11	1,328.62	7,162.07
74	31	6,520.92	27,348.97	17	2,032.35	5,153.78
75	35	8,826.09	36,347.95	7	685.68	2,357.73
76	16	3,098.17	14,774.70	7	900.23	3,437.45
77	26	4,427.82	18,896.33	7	378.11	2,568.38
78	17	2,525.66	22,163.23	7	381.19	2,241.77
79	12	1,101.29	7,878.31	5	712.84	1,346.51
80	11	2,203.91	11,056.43	4	83.16	1,720.04
81	16	848.53	17,318.97	5	246.31	891.36
82	9	413.30	18,598.74	5	241.86	1,292.73
83	11	968.08	8,251.22	1	.54	312.35
84	9	115.92	5,927.49	4	344.54	1,478.89
85	4	259.27	3,041.29	2	83.00	778.39
86	1	.97	840.00	-	-	-
87	5	1,051.47	2,962.17	-	-	-
88	4	871.68	1,298.84	2	65.30	739.60
89	2	219.19	1,756.61	-	-	-
90	1	1.38	458.40	-	-	-
91	2	4.24	1,274.54	1	1.02	418.60
93	1	140.99	1,703.54	-	-	-
Totals	499	\$114,580.08	\$435,216.63	191	\$29,491.58	\$88,756.23

SCHEDULE H
(Part 2)

SUPERANNUATION ANNUITIES - AS OF MAY 31, 1943

NEW MEMBERS

<u>Attained Age 1943</u>	<u>M A L E</u>				<u>F E M A L E</u>	
	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>
60	2	\$ 635.84	\$ 679.88	-	-	-
61	5	867.45	996.15	1	\$ 154.16	\$ 166.51
62	4	833.94	843.73	1	104.65	108.92
63	6	1,508.84	1,348.73	4	409.38	412.95
64	6	740.93	697.00	-	-	-
65	6	1,079.07	1,036.25	3	534.86	489.10
66	5	1,174.24	1,118.75	4	795.24	690.45
67	4	543.10	453.16	4	521.93	448.77
68	10	1,375.02	1,177.99	2	221.69	185.64
69	17	2,166.20	1,775.33	2	338.40	285.96
70	7	737.10	588.93	1	72.67	66.03
71	7	849.70	686.54	2	408.49	256.88
72	4	650.29	455.45	3	349.62	235.62
73	1	84.86	125.73	2	333.67	242.97
74	2	1,102.25	1,096.30	-	-	-
75	4	2,719.15	1,478.49	-	-	-
76	1	366.88	146.20	1	153.80	86.12
77	1	355.16	199.04	-	-	-
78	2	167.84	105.87	-	-	-
79	1	81.83	57.49	1	72.39	41.63
80	2	323.53	162.08	-	-	-
81	1	100.40	55.67	-	-	-
82	1	295.29	135.34	-	-	-
92	1	3,082.81	649.80	-	-	-
Total	100	\$ 21,841.72	\$ 16,069.90	31	\$ 4,470.95	\$ 3,717.55
Original Members Schedule H (Part 1)	499	114,580.08	435,216.63	191	29,491.58	88,756.23
Grand Totals.	599	\$136,421.80	\$451,286.53	222	\$33,962.53	\$92,473.78

SCHEDULE I

ANNUITIES TO SURVIVING BENEFICIARIES OF MEMBERS WHO ELECTED
OPTIONS #2 OR #3

Attained Age 1943	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
41	-	-	-	1	\$ 30.33	\$ 1,721.25
42	-	-	-	1	87.40	351.21
44	-	-	-	1	46.51	232.96
45	1	\$ 89.44	\$ 131.35	-	-	-
48	-	-	-	1	195.76	181.58
52	-	-	-	3	160.46	2,014.99
55	-	-	-	1	100.25	1,923.32
57	-	-	-	1	222.47	1,100.17
59	-	-	-	1	117.51	353.99
63	-	-	-	2	470.63	1,710.23
64	-	-	-	1	.87	384.23
65	-	-	-	3	404.22	1,099.57
66	-	-	-	8	994.33	5,723.47
67	-	-	-	3	367.22	1,780.72
68	-	-	-	5	637.97	6,473.29
69	-	-	-	2	71.06	1,054.22
70	-	-	-	3	145.33	853.15
71	-	-	-	4	651.65	3,764.78
72	-	-	-	4	558.13	1,029.28
73	-	-	-	5	473.59	1,935.11
74	-	-	-	3	330.08	1,553.78
75	-	-	-	2	139.80	4,786.50
76	-	-	-	2	4.96	1,742.48
77	-	-	-	2	5.46	3,867.69
78	-	-	-	3	135.76	2,350.39
79	-	-	-	5	151.58	2,555.12
80	-	-	-	5	331.04	2,827.82
82	-	-	-	1	2.70	452.91
84	-	-	-	1	2.34	1,837.50
85	-	-	-	1	1.26	526.77
Totals	1	\$ 89.44	\$ 131.35	75	\$ 6,840.77	\$ 56,188.48
Superannuation Annuities						
Schedule H -599		136,421.80	451,286.53	222	33,962.53	92,473.78
GRAND TOTALS - 600		\$136,511.24	\$451,417.88	297	\$ 40,803.30	\$148,662.26

SCHEDULE J
(Part 1)

DISABILITY ANNUITIES - AS OF MAY 31, 1943

ORIGINAL MEMBERS

Attained Age 1943	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
37	-	-	-	2	\$ 121.62	\$ 627.67
39	-	-	-	1	96.00	401.10
41	-	-	-	2	132.12	668.58
42	1	\$ 43.53	\$ 208.47	2	251.07	521.30
43	1	219.51	462.09	-	-	-
44	3	521.58	1,217.04	1	27.52	234.71
45	1	154.16	359.10	1	55.80	245.65
46	3	243.20	613.52	-	-	-
47	3	433.78	1,745.42	1	134.64	414.21
49	1	331.28	382.72	-	-	-
50	1	317.24	334.96	1	41.36	321.04
51	1	32.53	626.72	-	-	-
52	1	15.96	432.24	-	-	-
53	1	535.20	964.80	-	-	-
54	2	189.54	751.11	-	-	-
55	3	892.96	1,584.69	1	107.98	214.43
56	1	22.85	247.15	1	142.61	253.39
57	1	340.83	1,011.96	6	871.27	1,548.95
58	1	599.35	618.84	1	56.03	213.97
59	-	-	-	1	148.25	275.56
60	4	1,012.26	1,492.15	-	-	-
61	1	301.83	388.17	-	-	-
62	3	623.13	1,361.42	2	230.30	314.30
63	2	230.31	551.59	1	190.18	184.22
64	2	499.13	1,093.39	-	-	-
65	1	333.00	485.50	-	-	-
66	1	223.41	198.19	1	29.40	347.01
67	-	-	-	1	89.88	226.69
68	-	-	-	1	264.72	193.60
69	1	188.42	1,048.61	1	272.76	474.08
72	2	77.72	760.09	-	-	-
Totals -	42	\$8,382.71	\$18,939.94	28	\$3,263.51	\$7,680.46

SCHEDULE J
(Part 2)

DISABILITY ANNUITIES - AS OF MAY 31, 1943

NEW MEMBERS

Attained Age 1943	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
30	2	\$ 60.53	\$ 605.80	3	\$ 126.46	\$ 736.55
31	-	-	-	1	49.30	370.88
32	2	55.68	829.25	1	46.21	-
33	-	-	-	1	48.68	305.32
34	1	34.06	197.30	1	79.26	369.09
35	2	96.43	748.82	1	109.35	332.62
36	2	151.71	678.85	1	23.35	120.65
37	2	83.40	753.53	-	-	-
38	-	-	-	2	63.97	614.92
39	3	255.60	1,378.59	2	110.99	483.50
40	3	347.53	1,259.53	-	-	-
41	1	74.67	488.83	-	-	-
42	1	207.95	452.48	1	46.30	309.05
43	1	79.84	372.56	-	-	-
44	2	278.10	897.36	-	-	-
45	2	226.42	1,206.03	1	184.82	463.64
46	3	445.17	1,518.55	2	132.43	353.57
47	1	104.22	610.62	-	-	-
48	6	1,717.72	3,929.59	-	-	-
49	2	399.67	653.78	-	-	-
50	-	-	-	1	242.64	387.36
51	4	822.32	1,546.31	-	-	-
52	3	335.55	962.68	-	-	-
53	1	248.15	422.85	-	-	-
54	2	942.67	1,002.92	-	-	-
55	2	553.55	1,046.61	2	203.18	397.70
56	2	433.47	507.28	3	269.55	538.08
58	1	233.25	173.94	1	151.66	146.71
59	2	790.93	932.36	1	256.62	240.99
60	3	580.50	481.17	-	-	-
61	-	-	-	2	80.95	124.67
62	1	134.88	127.60	-	-	-
64	1	120.47	56.79	-	-	-
65	1	147.61	193.19	-	-	-
Totals	59	\$9,962.10	\$24,035.17	27	\$2,225.70	\$6,295.30
Original Members (Schedule J Part 1)	42	8,382.71	18,939.94	28	3,263.51	7,680.46
GRAND TOTALS	101	\$18,344.81	\$42,975.11	55	\$5,489.21	\$13,975.76

SCHEDULE K
(Part 11)

WITHDRAWAL ANNUITIES - AS OF MAY 31, 1943

ORIGINAL MEMBERS

<u>Attained</u> <u>Age 1943</u>	<u>Number</u>	<u>M A L E</u>		<u>Number</u>	<u>F E M A L E</u>	
		<u>Member's</u> <u>Annuity</u>	<u>State</u> <u>Annuity</u>		<u>Member's</u> <u>Annuity</u>	<u>State</u> <u>Annuity</u>
37	-	-	-	2	\$ 72.18	\$ 34.06
38	-	-	-	2	122.63	79.95
39	-	-	-	1	56.75	26.71
41	2	\$ 163.18	\$ 150.03	4	204.27	157.21
42	2	112.19	72.80	1	36.31	18.93
43	2	217.33	196.43	2	75.44	50.54
44	2	283.27	233.46	3	182.34	183.22
45	3	451.11	458.17	1	130.66	113.29
46	3	350.65	308.60	1	71.99	68.42
47	3	467.02	487.94	4	205.32	289.03
49	6	613.74	740.64	6	655.36	805.58
50	7	1,057.64	2,193.93	4	365.26	410.44
51	6	1,108.61	1,253.25	3	434.44	1,299.41
52	7	1,441.66	2,494.89	5	413.85	529.36
53	6	813.18	1,207.13	-	-	-
54	8	2,275.77	6,155.30	4	456.42	906.81
55	4	988.53	1,992.48	7	804.04	1,487.83
56	11	2,301.41	5,058.81	8	1,692.98	3,143.12
57	8	1,469.04	3,070.67	6	722.30	1,138.69
58	11	2,431.62	6,904.98	6	985.02	1,856.39
59	21	5,037.11	13,584.09	9	1,284.52	2,845.12
60	14	2,154.97	8,376.37	3	802.53	2,237.98
61	12	2,635.06	7,136.12	7	788.13	2,484.93
62	22	4,035.03	14,642.48	6	752.70	1,776.29
63	15	3,168.98	10,522.88	8	1,488.85	3,364.38
64	15	3,587.65	12,677.14	3	554.27	1,393.08
65	9	2,168.53	6,100.94	4	563.49	2,178.80
66	6	970.49	4,093.84	5	640.78	1,467.51
67	5	955.10	2,893.59	5	657.04	2,153.59
68	5	528.82	3,481.10	1	84.20	167.21
69	4	480.11	1,616.11	1	11.18	100.92
70	2	755.70	1,853.42	-	-	-
73	1	39.62	605.57	-	-	-
74	1	152.30	1,745.04	-	-	-
75	-	-	-	1	71.56	63.75
Total	223	\$43,215.53	\$122,308.20	123	\$15,386.81	\$32,832.55

SCHEDULE K
(Part 2)

WITHDRAWAL ANNUITIES - AS OF MAY 31, 1943

NEW MEMBERS

<u>Attained Age 1943</u>	<u>Number</u>	<u>M A L E</u>		<u>Number</u>	<u>F E M A L E</u>	
		<u>Member's Annuity</u>	<u>State Annuity</u>		<u>Member's Annuity</u>	<u>State Annuity</u>
36	-	-	-	1	\$ 80.00	\$ 48.29
37	2	\$ 192.46	\$ 120.51	2	88.96	45.18
38	1	54.58	28.06	2	87.58	54.89
39	-	-	-	1	63.19	31.80
40	-	-	-	1	87.43	46.92
41	1	107.26	58.05	-	-	-
42	-	-	-	1	80.15	45.00
45	2	211.36	149.43	1	51.92	29.83
46	1	85.82	45.43	-	-	-
47	-	-	-	1	55.51	31.22
50	1	80.42	48.86	-	-	-
51	2	294.99	211.21	1	53.57	36.60
54	2	271.50	222.23	-	-	-
55	2	812.44	780.24	1	68.17	60.33
57	-	-	-	1	57.08	46.89
58	2	471.08	400.95	1	347.19	416.72
59	2	1,874.47	2,336.55	-	-	-
61	1	121.46	106.89	2	376.75	381.38
64	2	355.43	359.68	-	-	-
65	1	253.93	260.76	-	-	-
Totals	22	\$ 5,187.20	\$ 5,128.85	16	\$ 1,497.50	\$1,275.05
Original Members (Schedule K Part 1)	223	43,215.53	122,308.20	123	15,386.81	32,832.55
GRAND TOTALS	245	\$ 48,402.73	\$ 127,437.05	139	\$16,884.31	\$34,107.60

SCHEDULE L

SUMMARY OF ANNUITIES - AS OF MAY 31, 1943

	<u>ORIGINAL MEMBERS</u>			<u>NEW MEMBERS</u>		
	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>
<u>SUPERANNUATION -</u>						
Male.....	500	\$114,669.52	\$435,347.98	100	\$21,841.72	\$16,069.90
Female.....	<u>263</u>	<u>35,895.79</u>	<u>144,566.79</u>	<u>34</u>	<u>4,907.51</u>	<u>4,095.47</u>
Total.....	763	\$150,565.31	\$579,914.77	134	\$26,749.23	\$20,165.37
<u>DISABILITY -</u>						
Male.....	42	\$ 8,382.71	\$ 18,939.94	59	\$ 9,962.10	\$24,035.17
Female.....	<u>28</u>	<u>3,263.51</u>	<u>7,680.46</u>	<u>27</u>	<u>2,225.70</u>	<u>6,295.30</u>
Total.....	70	\$ 11,646.22	\$ 26,620.40	86	\$12,187.80	\$30,330.47
<u>WITHDRAWAL -</u>						
Male.....	223	\$ 43,215.53	\$122,308.20	22	\$ 5,187.20	\$ 5,128.85
Female.....	<u>123</u>	<u>15,386.81</u>	<u>32,832.55</u>	<u>16</u>	<u>1,497.50</u>	<u>1,275.05</u>
Total.....	<u>346</u>	<u>\$ 58,602.34</u>	<u>\$155,140.75</u>	<u>38</u>	<u>\$ 6,684.70</u>	<u>\$ 6,403.90</u>
TOTAL ANNUITIES:	<u>1,179</u>	<u>\$220,813.87</u>	<u>\$761,675.92</u>	<u>258</u>	<u>\$45,621.73</u>	<u>\$56,899.74</u>

Total Annuities Payable to Original and New Members

Members' Annuities - \$266,435.60 - State Annuities - \$818,575.66
 Total Annuities - \$1,085,011.26

SCHEDULE M
(Part 1)

C O M P A R I S O N O F M E M B E R S H I P

	<u>AS OF MAY 31, 1938</u>		<u>AS OF MAY 31, 1939</u>		<u>AS OF MAY 31, 1940</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
<u>ORIGINAL MEMBERS - ACTIVE</u>						
SCHEDULE I - Male.....	88	\$ 214,088	67	\$ 184,482	63	\$ 180,422
- Female.....	36	53,470	32	46,364	34	51,884
SCHEDULE II - Male.....	1,322	3,924,880	1,309	4,008,978	1,322	4,293,309
- Female.....	380	615,207	401	691,741	403	690,017
<u>TOTAL MEMBERSHIP AND SALARIES.....</u>	<u>1,826</u>	<u>\$ 4,807,645</u>	<u>1,809</u>	<u>\$ 4,931,565</u>	<u>1,822</u>	<u>\$ 5,215,632</u>

NEW MEMBERS - ACTIVE

SCHEDULE I - Male.....	1,849	\$ 3,083,367	1,440	\$ 2,448,329	1,218	\$ 2,082,330
- Female.....	596	705,980	439	536,875	403	504,634
SCHEDULE II - Male.....	14,125	23,778,093	14,602	25,015,233	16,328	27,237,400
- Female.....	8,655	10,096,203	11,300	13,924,339	12,640	15,512,572
<u>TOTAL MEMBERSHIP AND SALARIES.....</u>	<u>25,225</u>	<u>\$ 37,663,643</u>	<u>27,781</u>	<u>\$ 41,924,776</u>	<u>30,589</u>	<u>\$ 45,336,943</u>

TOTAL OF ORIGINAL AND NEW MEMBERS AND SALARIES.....

	27,051	\$ 42,471,288	29,590	\$ 46,856,341	32,411	\$ 50,552,575
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ANNUITANTS

ORIGINAL MEMBERS.....	1,337	-	1,297	-	1,252	-
NEW MEMBERS.....	121	-	132	-	167	-
<u>TOTAL ANNUITANTS.....</u>	<u>1,458</u>	<u>-</u>	<u>1,429</u>	<u>-</u>	<u>1,419</u>	<u>-</u>
<u>TOTAL MEMBERSHIP.....</u>	<u>28,509</u>	<u>-</u>	<u>31,019</u>	<u>-</u>	<u>33,840</u>	<u>-</u>

SCHEDULE M
(Part 2)

COMPARISON OF MEMBERSHIP

	AS OF MAY 31, 1941		AS OF MAY 31, 1942		AS OF MAY 31, 1943	
	Number	Total Salary	Number	Total Salary	Number	Total Salary
<u>ORIGINAL MEMBERS - ACTIVE</u>						
SCHEDULE I - Male.....	62	\$ 179,390	59	\$ 171,610	61	\$ 192,320
- Female.....	34	53,066	26	40,226	32	54,746
SCHEDULE II - Male.....	1,264	4,135,573	1,209	3,988,106	1,134	3,914,307
- Female.....	<u>393</u>	<u>670,208</u>	<u>381</u>	<u>655,301</u>	<u>378</u>	<u>730,696</u>
TOTAL MEMBERSHIP AND SALARIES.....	1,753	\$ 5,038,237	1,675	\$ 4,855,243	1,605	\$ 4,892,069

NEW MEMBERS - ACTIVE

SCHEDULE I - Male.....	1,084	\$ 1,904,474	907	\$ 1,721,615	781	\$ 1,745,641
- Female.....	345	439,948	287	382,907	238	373,460
SCHEDULE II - Male.....	15,591	27,405,536	15,157	27,792,476	14,472	30,312,719
- Female.....	<u>11,905</u>	<u>15,025,498</u>	<u>10,907</u>	<u>14,051,083</u>	<u>10,174</u>	<u>15,006,403</u>
TOTAL MEMBERSHIP AND SALARIES.....	28,925	\$44,775,456	27,258	\$43,948,081	25,665	\$47,338,223
TOTAL OF ORIGINAL AND NEW MEMBERS AND SALARIES.....	30,678	\$49,813,693	28,933	\$48,803,324	27,270	\$52,230,292

ANNUITANTS

ORIGINAL MEMBERS.....	1,231	-	1,211	-	1,179	-
NEW MEMBERS.....	<u>190</u>	<u>-</u>	<u>229</u>	<u>-</u>	<u>258</u>	<u>-</u>
TOTAL ANNUITANTS.....	1,421	-	1,440	-	1,437	-
TOTAL MEMBERSHIP.....	<u>32,099</u>	<u>-</u>	<u>30,373</u>	<u>-</u>	<u>28,707</u>	<u>-</u>