

STATE EMPLOYES' RETIREMENT SYSTEM

REPORT OF VALUATION

as of

MAY 31, 1942

H. A. [Signature]

GEORGE A. HUGGINS
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October 6, 1942

Mrs. James W. Kyle, Secretary
State Employes' Retirement Board
Harrisburg, Pennsylvania

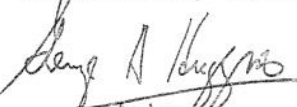
In re: STATE EMPLOYES' RETIREMENT SYSTEM
VALUATION

Dear Mrs. Kyle:

Herewith please find the valuation balance sheet, showing the account balances, the present value of future appropriations and the liabilities of the State Employes' Retirement System, as of May 31, 1942, with explanatory remarks relating to various items in the statement.

There are also shown supporting schedules from A to M, inclusive.

Respectfully submitted,


Actuary

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V A L U A T I O N

AS OF

MAY 31, 1942

A valuation of the present value of future appropriations and liabilities of the State Employees' Retirement System as of May 31, 1942 has been prepared. Such future appropriations and liabilities were determined by using the factors developed in connection with the third actuarial investigation made as of May 31, 1940.

Following there is a balance sheet showing the account balances, the present value of future appropriations and the liabilities as of May 31, 1942, with explanatory remarks relating to the various items.

VALUATION BALANCE SHEET

of

STATE EMPLOYEES' RETIREMENT SYSTEM

as of

MAY 31, 1942

6.

ACCOUNT BALANCES AND PRESENT VALUE OF FUTURE APPROPRIATIONS

Account Balances

Member's Annuity Savings Account.....		\$17,659,709.44
Member's Annuity Reserve Account.....		2,134,665.88
State Annuity Reserve Account Number Two.....		3,481,417.05
Contingent Reserve Account.....	\$6,759,070.59	
Less - Adjustment.....	<u>24,514.26</u>	6,734,556.33
State Annuity Reserve Account.....	\$ 400,980.74	
Plus - Adjustment.....	<u>24,514.26</u>	425,495.00
Annuities due and unpaid.....		4,054.46
Reserve for outstanding checks.....		392.56
Accounts payable.....		369.84
Pennsylvania Motor Police Account.....		<u>365,526.24</u>
Total Account Balances.....		\$30,806,186.80

Present Value of Future Appropriations

State Annuity Reserve Account Number Two.....	\$9,634,904.95
Contingent Reserve Account.....	1,204,240.67
Excess of required reserves over balance in Member's Annuity Reserve Account.....	32,661.12
Excess of required interest credits over net available interest earnings.....	<u>79,831.92</u>
Total Present Value of Future Appropriations.....	\$10,951,638.66
Total Account Balances and Present Value of Future Ap- propriations.....	<u>\$41,757,825.46</u>

VALUATION BALANCE SHEET

of

STATE EMPLOYEES' RETIREMENT SYSTEM

as of

MAY 31, 1942

LIABILITIES

Member's Annuity Savings Account

Present value of benefits on account of which salary deductions have been accu- mulated.....	\$17,659,709.44
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Member's Annuity Reserve Account

Present value of Members' annuities payable to members now on annuity roll because of:

Superannuation.....	\$1,313,160.00
Disability.....	177,353.00
Withdrawal.....	<u>676,814.00</u>

Total.....	\$ 2,167,327.00
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State Annuity Reserve Account Number Two

Present value of State annuities payable to original members:

(a) Not on annuity roll but who may receive annuities in the future because of:

Superannuation.....	\$6,762,613.00
Disability.....	96,656.00
Withdrawal - Active.....	334,653.00
Withdrawal - Inactive.....	<u>9,050.00</u>
	\$7,202,972.00

(b) Now on annuity roll because of:

Superannuation.....	\$4,127,667.00
Disability.....	208,942.00
Withdrawal.....	<u>1,576,741.00</u>
	\$5,913,350.00

Total.....	\$13,116,322.00
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VALUATION BALANCE SHEET

of

STATE EMPLOYEES' RETIREMENT SYSTEM

as of

MAY 31, 1942

LIABILITIES

(Continued)

Contingent Reserve Account

Present value of State annuities payable to new members:

Not on annuity roll but who may receive annuities in the future because of:

Superannuation.....	\$5,390,701.00
Disability.....	725,797.00
Withdrawal - Active.....	1,816,179.00
Withdrawal - Inactive.....	<u>6,120.00</u>

Total.....\$ 7,938,797.00

State Annuity Reserve Account

Present value of State Annuities payable to new members:

Now on annuity roll because of:

Superannuation.....	\$ 146,790.00
Disability.....	225,682.00
Withdrawal.....	<u>53,023.00</u>

Total.....\$ 425,495.00

Miscellaneous Liabilities

Annuities due and unpaid.....	\$ 4,054.46
Reserve for outstanding checks.....	392.56
Accounts payable.....	369.84
Pennsylvania Motor Police Account.....	365,526.24
Interest creditable to account balances.....	<u>79,831.92</u>

Total.....\$ 450,175.02

Total Reserves and Miscellaneous Liabilities.....\$41,757,825.46

EXPLANATORY REMARKS

relating to

VALUATION

ACCOUNT BALANCES AND PRESENT VALUE OF FUTURE APPROPRIATIONS

Member's Annuity Savings Account

The balance in the Member's Annuity Savings Account as of May 31, 1942 was \$17,659,709.44. The balance in this account has been a constantly increasing amount because the credits to it in the form of salary deductions from the contributors have been greater than the drafts upon it. The balances in this account as of the close of each of the last five (5) fiscal years are as follows:

<u>Year</u>	<u>Account Balance</u>
1938.....	\$ 9,073,865.40
1939.....	11,287,916.80
1940.....	13,373,915.83
1941.....	15,698,660.63
1942.....	17,659,709.44

Member's Annuity Reserve Account

The balance in the Member's Annuity Reserve Account as of May 31, 1942 was \$2,134,665.88. The calculated reserves for the outstanding members' annuities as of this same date amounted to \$2,167,327.00. It is, therefore, necessary to add \$32,661.12 to the balance in this account to bring it up to the calculated reserves.

Similar transfers have had to be made in former years in order to bring the account balance up to the calculated reserves. The balances in the Member's Annuity Reserve Account as of the close of each of the last five fiscal years and the items of adjustment to bring the account balance in accordance with the calculated required reserve are shown as follows:

<u>Year</u>	<u>Account balance before adjustment</u>	<u>Adjustment</u>
1938	\$2,038,936.19	(+) \$51,527.81
1939	1,975,138.25	(+) 2,557.75
1940	1,923,523.19	(-) 42,046.81
1941	1,948,298.41	(+) 54,182.59
1942	2,134,665.88	(+) 32,661.12

State Annuity Reserve Account Number Two

As of May 31, 1942 the balance in the State Annuity Reserve Account Number Two was \$3,481,417.05. The balances in the account as of the close of each of the last five fiscal years are shown below:

<u>Year</u>	<u>Account Balance</u>
1938.....	\$4,210,914.01
1939.....	3,924,502.09
1940.....	3,716,059.24
1941.....	3,569,739.48
1942.....	3,481,417.05

Contingent Reserve Account

The balance in the Contingent Reserve Account as of May 31, 1942 was \$6,759,070.59, less the adjustment item of \$24,514.26, or a net of \$6,734,556.33. The account has increased from \$3,568,799.05 during the last five years. There are shown below the balances in this account as of the close of each of the last five fiscal years.

<u>Year</u>	<u>Account balance after adjustment</u>
1938.....	\$3,568,799.05
1939.....	4,209,881.01
1940.....	5,105,534.89
1941.....	5,994,150.66
1942.....	6,734,556.33

State Annuity Reserve Account

The balance in the State Annuity Reserve Account as of May 31, 1942 was \$400,980.74. The calculated required reserves for the outstanding State annuities payable to new members on the annuity roll as of May 31, 1942 amounted to \$425,495.00. It was, therefore, necessary to add \$24,514.26 to the balance in this account to bring it up to the calculated reserves. This item was taken from the Contingent Reserve Account.

Similar transfers have had to be made in former years to bring the account balance in accord with the calculated reserves. In the year 1939, however, the account balance exceeded the calculated reserve by \$5,887.75. The balances in the State Annuity Reserve Account as of the close of each of the last five fiscal years and the items of adjustment necessary to bring the account balance in accord with the calculated reserve are as follows:

<u>Year</u>	<u>Account balance before adjustment</u>	<u>Adjustment</u>
1938	\$178,797.54	(+) \$ 9,356.46
1939	200,601.75	(-) 5,887.75
1940	237,920.94	(+) 18,423.06
1941	300,201.24	(+) 11,985.76
1942	400,980.74	(+) 24,514.26

Not Creditable to Accounts

This account, which was really a surplus account, was held for the re-valuation of investments and for the reduction in the present value of future appropriations. During the year ending May 31, 1942, the balance in this account was applied towards making up the excess of the interest creditable to the several account balances over the interest income available for that purpose and, therefore, it does not appear in the balance sheet.

Miscellaneous

The item \$4,054.46 - Annuities due and unpaid; \$392.56 - Reserve for Outstanding checks; \$369.84 - Accounts payable; and \$365,526.24 - Pennsylvania Motor Police Account, are offset by corresponding items in the liabilities.

PRESENT VALUE OF FUTURE APPROPRIATIONS

The present value of the future appropriations creditable to State Annuity Reserve Account Number Two represents the difference between the present value of State annuities now payable to original members, together with the present value of State annuities that will be paid to original members who may receive annuities in the future, and the balance in State Annuity Reserve Account Number Two.

This present value as of May 31, 1942 is \$13,116,322.00 and the balance in the State Annuity Reserve Account Number Two is \$3,481,417.05. Therefore, the item \$9,634,904.95 is shown as the present value of future appropriations creditable to State Annuity Reserve Account Number Two.

The present value of the future appropriations creditable to the Contingent Reserve Account represents the difference between the present value of State annuities that will be paid to new members who may receive annuities in the future, \$7,938,797.00 and the balance in the Contingent Reserve Account (after adjustment) as of May 31, 1942, \$6,734,556.33, a net of \$1,204,240.67.

LIABILITIES

Member's Annuity Savings Account

The present value of benefits on account of which salary deductions have been accumulated in the Member's Annuity Savings Account amounts to \$17,659,709.44 and necessarily is the equivalent of the balance in the Member's Annuity Savings Account included among the account balances.

Member's Annuity Reserve Account

The present value of the members' annuities now being paid from the Member's Annuity Reserve Account amounts to \$2,167,327.00. As mentioned before, this required reserve is \$32,661.12 greater than the balance in the Member's Annuity Reserve Account.

The required reserve when analyzed by the several groups shows the following:

Regular State Employees.....	\$2,153,391.00
Pennsylvania Motor Police.....	8,101.00
Delaware River Joint Commission.....	<u>5,835.00</u>
	\$2,167,327.00

The required reserves chargeable against this account as of the close

of each of the last five fiscal years are as follows:

<u>Year</u>	<u>Required Reserves</u>
1938.....	\$2,090,464.00
1939.....	1,977,696.00
1940.....	1,965,570.00
1941.....	2,002,481.00
1942.....	2,167,327.00

State Annuity Reserve Account Number Two

The present value of the State annuities payable out of the State Annuity Reserve Account Number Two to original members not yet on the annuity roll but who may receive annuities in the future amounted to \$7,202,972.00 and the present value of the State annuities payable to original members now on the annuity roll amounted to \$5,913,350.00, a total of \$13,116,322.00. The balance in the State Annuity Reserve Account Number Two against which these reserves are chargeable was \$3,481,417.05 so that the item of \$9,634,904.95 of future appropriations creditable to this account makes up the difference between the balance in this account and the total required reserves.

The reserves when analyzed by the several groups showed the following:

	<u>Reserve for Future Annuities</u>	<u>Reserve for Present Annuities</u>
Regular State Employees.....	\$6,978,520.00	\$5,898,307.00
General State Authority.....	4,150.00	-
Pennsylvania Motor Police.....	213,917.00	15,043.00
Unemployment Compensation.....	6,385.00	-
	<u>\$7,202,972.00</u>	<u>\$5,913,350.00</u>

The reserve for the Motor Police is sufficient to provide for regular annuities as outlined under the provisions of the State Employees' Retirement Law. Any additional benefits provided under the Pennsylvania Motor Police Retirement Law are cared for out of separate funds provided for such purposes.

The required reserves chargeable against this account as of the close of each of the last five fiscal years are as follows:

<u>Year</u>	<u>Reserve for Future Annuities</u>	<u>Reserve for Present Annuities</u>	<u>Total</u>
1938	\$6,090,335.00	\$7,047,189.00	\$13,137,524.00
1939	6,326,133.00	6,585,649.00	12,911,782.00
1940	6,829,403.00	6,232,945.00	13,062,348.00
1941	7,024,287.00	5,997,963.00	13,022,250.00
1942	7,202,972.00	5,913,350.00	13,116,322.00

Contingent Reserve Account

The present value of the future annuities payable to new members not yet on the annuity roll, which is chargeable to the Contingent Reserve Account amounted to \$7,938,797.00.

The required reserve when analyzed by the several groups shows the following:

Regular State Employees.....	\$6,869,757.00
General State Authority.....	1,288.00
Pennsylvania Motor Police.....	153,531.00
Unemployment Compensation.....	206,326.00
Delaware River Joint Commission.....	535,907.00
Delaware River Joint Toll Bridge Commission - Free Bridges.....	150,535.00
Delaware River Joint Toll Bridge Commission - Toll Bridge.....	<u>21,453.00</u>
Total.....	\$7,938,797.00

The reserve on account of the Pennsylvania Motor Police provides for the regular benefits as outlined under the State Employees' Retirement Law. Any additional benefits provided for under the Pennsylvania Motor Police Retirement Law are cared for out of separate funds, provided for such purpose.

The reserves on account of the Delaware River Joint Commission and the Delaware River Joint Toll Bridge Commission represent the present value of the annuities payable to the employees of these two groups only upon superannuation retirement.

State Annuity Reserve Account

The present value of the State annuities payable to new members now on the annuity roll from the State Annuity Reserve Account amounted to \$425,495.00. As mentioned before, this required reserve is \$24,514.26 greater than the balance in the State Annuity Reserve Account, but this is to be provided for by adjustment transfer from the Contingent Reserve Account.

The present value when analyzed according to the amount required on account of the various groups shows the following:

Regular State Employes.....	\$403,198.00
Pennsylvania Motor Police.....	13,357.00
Delaware River Joint Commission.....	<u>8,940.00</u>
	\$425,495.00

The required reserves chargeable against this account as of the close of each of the last five fiscal years are as follows:

<u>Year</u>	<u>Required Reserve</u>
1938.....	\$188,154.00
1939.....	194,714.00
1940.....	256,344.00
1941.....	312,187.00
1942.....	425,495.00

Miscellaneous Liabilities

The item of \$4,054.46 - Annuities due and unpaid; \$392.56 - Reserve for outstanding checks; \$369.84 - Accounts payable; and \$365,526.24 - Pennsylvania Motor Police Account, are offset by corresponding items shown under account balances.

The item designated as "Interest creditable to account balances" relates to interest already credited to and included in the account balances. It is the excess of the amount available for such interest credits and is to be refunded by state appropriation. Since the amount of such excess; i.e., \$79,831.92, is included in the value of future appropriations, it is properly shown in this balance sheet as a miscellaneous liability item.

C O M M E N T S

1. It will be noted that the trend of the actual experience in connection with the Member's Annuity Reserve Account and the State Annuity Reserve Account is somewhat unfavorable and some adjustments have to be made in order to bring the account balances up to the required reserves. This is undoubtedly due to adverse experience running against the fund in the matter of the disability experience, a lower mortality rate among the involuntary withdrawal annuitant lives and the selection against the fund by retiring members under the three options. These points should receive further study and consideration.

2. The reducing number of state employes classed as new members is partially offset by the results of salary increases but the reductions in membership can be taken into consideration in preparing the appropriation askings; i.e., in the form of reduced askings for the Contingent Fund.

3. The material increases in the obligations related to the original members due to the various reopenings and the privilege of changing from Schedule I to Schedule II and the opening of the Fund to groups of employes not originally included should be taken into consideration in preparing the appropriation askings; i.e., in the form of increased askings for the State Annuity Reserve Account Number Two.

SCHEDULES OF MEMBERSHIP

as of

MAY 31, 1942

The following schedules of the membership as of May 31, 1942 are supporting schedules to the valuation because it was upon this membership that the liabilities were calculated.

They show the distribution of the membership by attained age in 1942 and whether or not they are in active service or are annuitants; whether original members or new members; whether salary deductions are being made under Schedule I or Schedule II; and whether the members are male or female. The schedules also show the total salaries in the case of the active members and the total amount of annuities in the case of annuitants.

In Schedule A, there are shown according to attained age, salary and sex, the original members still remaining in active membership who are paying dues according to Schedule I or the 1/160th annuity credit basis. The total in this schedule is distributed as follows:

	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
Regular State Employees.....	54	\$154,450	24	\$36,416
Pennsylvania Motor Police..	4	15,900	-	-
Unemployment Compensation..	<u>1</u>	<u>1,260</u>	<u>2</u>	<u>3,810</u>
Total.....	59	\$171,610	26	\$40,226

In Schedule B there are shown according to attained age, salary and sex, the original members still remaining in active membership who are paying dues according to Schedule II, the 1/100th annuity credit basis. The total in this schedule is distributed as follows:

	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
Regular State Employes.....	1,102	\$3,700,006	377	\$649,151
General State Authority.....	1	2,100	1	1,680
Pennsylvania Motor Police.....	105	284,740	-	-
Unemployment Compensation.....	<u>1</u>	<u>1,260</u>	<u>3</u>	<u>4,470</u>
Total.....	1,209	\$3,988,106	381	\$655,301

In Schedule C, there is shown a summary of the two preceding schedules showing that there still remain in active service 1,675 original members with total salaries of \$4,855,243.00 and an average salary of \$2,899.

In Schedule D, there is shown a distribution of the 1,675 original members according to the years of prior service, which is service rendered prior to January 1, 1924. It is of interest to note that there still remains in active service one original member with 29 years of prior service. The total years of service for this member, therefore, exceed 47 years.

In Schedule E, there are shown according to attained age, salary and sex, the new members in active membership who are paying the dues according to Schedule I, the 1/160th annuity credit basis. The total in this schedule is distributed as follows:

	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
Regular State Employes.....	826	\$1,543,240	283	\$377,087
Pennsylvania Motor Police....	70	150,340	1	1,620
Unemployment Compensation....	<u>11</u>	<u>28,035</u>	<u>3</u>	<u>4,200</u>
Total.....	907	\$1,721,615	287	\$382,907

In Schedule F, there are shown according to attained age, salary and sex, the new members in active membership who are paying the dues according to Schedule II or the 1/100th annuity credit basis. The total in this schedule is distributed as follows:

	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
Regular State Employees.....	12,984	\$23,758,960	10,193	\$13,148,763
General State Authority.....	4	13,600	-	-
Pennsylvania Motor Police.....	1,325	2,388,560	34	41,860
Unemployment Compensation.....	554	1,043,085	673	854,560
Delaware River Joint Commission.	175	426,658	1	2,000
Delaware River Joint Toll Bridge Commission (Free).....	104	142,693	4	3,000
Delaware River Joint Toll Bridge Commission (Toll).....	<u>11</u>	<u>19,920</u>	<u>2</u>	<u>900</u>
Total.....	15,157	\$27,792,476	10,907	\$14,051,083

In Schedule G, there is shown the distribution of the new members according to the fiscal year during which membership was taken. The total of new members as of May 31, 1942 was 27,258 with total salaries of \$43,948,081, an average salary of \$1,612.

The total of new members and the total salary as of May 31, 1942 were distributed as follows:

	Number	Salary
Regular State Employees.....	24,286	\$38,828,050
General State Authority.....	4	13,600
Pennsylvania Motor Police.....	1,430	2,581,380
Unemployment Compensation.....	1,241	1,929,880
Delaware River Joint Commission.....	176	428,658
" " " Toll Bridge Commission (Free).	108	145,693
" " " " " (Toll).	<u>13</u>	<u>20,820</u>
Total.....	27,258	\$43,948,081

In Schedule H (Part 1), there are shown according to attained age and sex, the number of original members who are receiving superannuation annuities and the total amount of member's annuities and State annuities.

In Schedule H (Part 2), there are shown according to attained age and sex, the number of new members who are receiving superannuation annuities and the total amount of member's annuities and State annuities.

In Schedule I, there are shown according to attained age, the number and amount of both the member's annuities and the State annuities being paid to surviving beneficiaries. These are the beneficiaries of members who selected either option 2 or option 3 and predeceased their beneficiaries. The amounts of annuities shown are the amounts being continued to the beneficiaries during their lifetime.

In Schedule J (Part 1), there are shown according to attained age and sex, the number of original members who are receiving disability annuities and the total amount of member's annuities and State annuities.

In Schedule J (Part 2), there are shown according to attained age and sex, the number of new members who are receiving disability annuities and the total amount of member's annuities and State annuities.

In Schedule K (Part 1) there are shown according to attained age and sex, the number of original members who are receiving withdrawal annuities and the total amount of member's annuities and State annuities.

In Schedule K (Part 2), there are shown according to attained age and sex, the number of new members who are receiving withdrawal annuities and the total amount of member's annuities and State annuities.

In Schedule L, there is shown the summary of all annuities outstanding as of May 31, 1942 whether superannuation, disability or withdrawal and whether being paid to original members or new members. The total number of original member annuitants as of May 31, 1942 was 1,211 for \$217,188.21 of member's annuities and \$784,351.53 of State annuities. The total number of new member annuitants as of May 31, 1942 was 229 for \$40,155.58 of member's annuities and \$46,592.19 of State annuities.

In Schedule M, there is shown for comparison the outstanding membership, both active and annuitant as of May 31, 1937, May 31, 1938, May 31, 1939, May 31, 1940, May 31, 1941 and May 31, 1942.

SCHEDULE A

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1942

(SCHEDULE I)

<u>Attained Age 1942</u>	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
35	-	-	3	\$ 5,040
36	1	\$ 2,700	1	2,100
37	1	1,620	3	3,720
38	1	1,560	2	3,810
39	1	2,340	-	-
40	1	5,000	-	-
41	2	7,200	1	1,800
42	2	4,110	3	4,620
43	2	5,700	-	-
44	5	13,264	1	1,140
45	2	4,080	-	-
46	2	6,540	-	-
47	3	6,360	-	-
48	2	5,775	1	1,140
49	1	1,500	1	816
50	3	5,895	1	3,600
51	3	9,804	-	-
52	2	4,950	1	1,500
53	2	6,240	1	2,240
54	6	17,080	-	-
55	3	10,380	1	1,140
56	1	4,500	-	-
57	3	11,856	2	2,460
58	2	4,350	-	-
59	1	3,750	2	2,520
61	2	10,140	-	-
62	-	-	2	2,580
63	2	3,060	-	-
66	2	9,860	-	-
74	<u>1</u>	<u>1,996</u>	<u>-</u>	<u>-</u>
Totals	59	\$171,610	26	\$46,226

Superannuation Annuity, 1-160th basis. Original Members are members who are entitled to credit for service rendered prior to January 1, 1925.

SCHEDULE B
(Part 1)

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1942

(SCHEDULE II)

Attained Age 1942	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
33	2	\$ 2,664	-	-
35	1	1,584	3	\$ 4,272
36	4	6,276	9	11,484
37	4	8,780	7	10,240
38	12	23,944	8	12,264
39	17	40,255	13	19,508
40	22	48,270	8	13,554
41	24	60,886	9	13,735
42	52	127,558	7	12,060
43	36	90,540	9	13,224
44	40	99,682	22	36,440
45	42	106,398	16	23,952
46	48	126,546	12	18,820
47	55	185,966	9	15,220
48	49	140,603	12	24,350
49	54	163,406	15	23,931
50	57	170,244	20	34,936
51	53	155,186	17	33,514
52	63	187,403	13	20,592
53	54	144,441	17	28,888
54	54	180,472	9	14,732
55	43	171,407	17	32,928
56	40	123,529	14	23,346
57	48	156,582	16	29,904
58	39	134,186	18	34,584
59	33	118,256	11	17,197
60	29	108,247	12	24,356
61	30	140,100	17	29,420
62	32	128,434	10	22,196
63	26	103,867	7	15,052
64	22	91,000	8	15,198
65	14	73,580	2	2,304
66	18	90,988	3	4,464
67	20	70,414	5	9,960
68	10	38,230	1	1,080
69	8	18,804	1	3,168
70	11	56,894	2	2,364

SCHEDULE B
(Part 2)

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1942

(Schedule II)

<u>Attained</u> <u>Age 1942</u>	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
71	10	\$ 67,840	-	-
72	5	28,260	1	\$ 1,404
73	6	40,264	-	-
74	5	42,600	1	660
75	5	36,640	-	-
76	2	11,740	-	-
77	1	4,800	-	-
78	3	12,640	-	-
79	1	1,500	-	-
80	3	36,000	-	-
81	1	1,200	-	-
91	<u>1</u>	<u>9,000</u>	<u>-</u>	<u>-</u>
Totals	1,209	\$3,988,106	381	\$655,301

Superannuation Annuity, 1-100th basis. Original members are members who are entitled to credit for services rendered prior to January 1, 1925.

SCHEDULE C

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1942

SUMMARY - ORIGINAL MEMBERS

	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
SCHEDULE I -						
Male.....	59	\$171,610				
Female.....	<u>26</u>	<u>40,226</u>				
Total.....			85	\$211,836		
SCHEDULE II -						
Male.....	1,209	\$3,988,106				
Female...	<u>381</u>	<u>655,301</u>				
Total.....			<u>1,590</u>	<u>4,643,407</u>		
TOTAL ORIGINAL MEMBERS.....					1,675	\$4,855,243
Average.....						\$2,899

SCHEDULE D

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1942

PRIOR SERVICE

<u>Years of Service</u>	<u>SCHEDULE I</u>		<u>SCHEDULE II</u>		<u>Total Number</u>
	<u>Male Number</u>	<u>Female Number</u>	<u>Male Number</u>	<u>Female Number</u>	
Less than					
1 year	19	6	220	44	289
1	3	6	86	42	137
2	4	1	77	36	118
3	5	2	112	43	162
4	8	4	133	35	180
5	3	2	67	21	93
6	3	2	65	23	93
7	2	-	80	27	109
8	1	2	47	18	68
9	1	-	41	15	57
10	1	-	52	18	71
11	2	-	40	9	51
12	1	-	38	8	47
13	1	-	23	7	31
14	1	-	17	10	28
15	1	-	28	4	33
16	-	-	22	3	25
17	-	1	14	4	19
18	2	-	16	5	23
19	-	-	9	1	10
20	-	-	4	3	7
21	-	-	6	1	7
22	1	-	2	1	4
23	-	-	4	2	6
24	-	-	3	1	4
25	-	-	1	-	1
27	-	-	1	-	1
29	-	-	1	-	1
Totals -	59	26	1,209	381	1,675

SCHEDULE I - Superannuation Annuity, 1-160th Basis.

SCHEDULE II - Superannuation Annuity, 1-100th Basis.

Original members are members who are entitled to credit for service rendered prior to January 1, 1925.

SCHEDULE E
(Part 1)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1942

(SCHEDULE I)

Attained Age 1942	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
23	-	-	1	\$ 1,380
24	2	\$ 2,184	-	-
25	1	1,380	-	-
26	1	1,620	3	3,304
27	4	6,380	4	4,872
28	12	17,588	10	13,224
29	24	41,890	7	7,578
30	32	49,820	4	5,580
31	34	53,805	12	13,848
32	38	62,978	5	6,568
33	40	68,508	10	13,638
34	46	80,003	7	9,768
35	46	80,083	16	21,756
36	41	76,304	12	14,976
37	39	75,123	9	13,224
38	28	54,920	7	9,804
39	36	77,410	5	7,896
40	30	60,196	10	12,324
41	31	58,340	11	12,376
42	24	50,654	9	13,396
43	44	98,085	11	17,044
44	26	54,205	9	12,204
45	26	43,746	11	17,622
46	34	70,484	13	17,300
47	27	55,880	13	18,291
48	25	49,856	7	7,950
49	31	64,268	6	6,968
50	18	37,960	8	9,220
51	24	47,434	2	2,448
52	15	24,476	10	11,196
53	18	33,204	2	2,580
54	15	26,898	5	7,248
55	13	28,872	5	13,978
56	11	20,166	5	6,204
57	8	13,223	6	9,544
58	12	30,558	4	4,476
59	14	31,310	1	912
60	9	13,920	6	6,734
61	5	8,772	5	6,624
62	5	11,712	5	5,412
63	2	4,860	1	1,464
64	5	8,604	2	1,404

SCHEDULE E
(Part 2)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1942

(SCHEDULE I)

<u>Attained</u> <u>Age 1942</u>	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
65	2	\$ 4,032	3	\$ 5,160
66	4	11,540	-	-
67	1	1,440	-	-
68	1	1,140	2	2,220
69	1	3,120	-	-
70	1	1,044	-	-
71	1	1,620	2	1,704
73	-	-	1	1,488
Totals -	907	\$1,721,615	287	\$382,907

Superannuation Annuity, 1-160th basis. New Members are members who have become State employees at a date subsequent to December 31, 1924.

SCHEDULE F
(Part 1)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1942

(SCHEDULE II)

Attained Age 1942	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
17	2	\$ 1,973	3	\$ 2,688
18	32	34,164	64	63,001
19	83	88,332	181	190,883
20	86	94,034	285	303,215
21	158	165,392	381	409,613
22	185	206,821	466	524,443
23	230	272,325	529	607,893
24	293	368,285	459	545,895
25	367	489,953	466	568,370
26	469	666,957	478	592,067
27	570	857,742	516	648,521
28	633	972,247	469	607,213
29	664	1,054,799	462	599,913
30	668	1,051,588	484	649,108
31	687	1,136,587	432	588,595
32	682	1,172,569	383	517,239
33	697	1,220,251	391	534,070
34	648	1,178,840	351	496,282
35	583	1,090,651	307	420,226
36	539	1,017,893	315	423,095
37	508	985,720	283	395,487
38	509	1,041,626	249	334,580
39	435	870,842	238	326,726
40	373	731,787	200	280,479
41	390	832,112	253	335,014
42	354	732,484	251	335,626
43	410	864,410	223	293,761
44	364	809,940	197	277,117
45	376	782,339	191	251,134
46	366	730,266	181	247,932
47	361	730,921	173	240,414
48	324	620,931	176	238,066
49	309	630,702	144	196,992
50	255	591,368	114	151,302
51	229	494,689	114	160,456
52	190	427,471	106	142,150
53	163	378,285	64	80,990
54	141	297,897	55	76,036
55	134	327,560	53	73,546
56	102	224,421	39	50,184
57	95	214,118	42	62,174

SCHEDULE F
(Part 2)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1942

(SCHEDULE II)

Attained Age 1942	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
58	80	\$ 164,378	34	\$ 50,138
59	75	161,621	31	58,579
60	73	184,003	15	18,170
61	52	121,976	18	27,759
62	65	214,011	15	18,521
63	32	98,083	5	5,076
64	27	46,968	4	5,364
65	28	104,144	6	9,134
66	13	32,860	4	7,116
67	13	52,612	3	3,702
68	5	6,558	-	-
69	6	46,220	1	1,200
70	7	16,925	1	1,164
71	4	30,640	-	-
72	6	16,030	1	1,104
74	3	4,145	-	-
75	1	10,000	-	-
78	1	810	1	1,560
80	1	18,000	-	-
81	1	1,200	-	-
Totals -	15,157	\$27,792,476	10,907	\$14,051,083

Superannuation Annuity 1-100th basis. New Members are members who have become State employees at a date subsequent to December 31, 1924.

SCHEDULE G
(Part 1)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1942

BY FISCAL YEAR OF ISSUE

	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
<u>SCHEDULE I -</u>						
Male	-					
	1925	Entrants 23	\$	46,300		
	1926	" 57		125,574		
	1927	" 36		76,541		
	1928	" 54		110,885		
	1929	" 65		133,286		
	1930	" 66		132,210		
	1931	" 40		82,628		
	1932	" 34		76,308		
	1933	" 19		41,044		
	1934	" 228		419,302		
	1935	" 60		107,009		
	1936	" 164		270,798		
	1937	" 55		88,806		
	1938	" 6		10,924		

Total Males - Schedule I.....907 \$1,721,615

SCHEDULE I -

Female	-					
	1925	Entrants 10	\$	14,568		
	1926	" 16		24,392		
	1927	" 21		29,622		
	1928	" 14		17,352		
	1929	" 27		34,192		
	1930	" 36		53,091		
	1931	" 18		23,288		
	1932	" 24		31,150		
	1933	" 15		19,068		
	1934	" 39		46,320		
	1935	" 19		27,888		
	1936	" 35		42,772		
	1937	" 9		11,004		
	1938	" 4		8,200		

Total Females - Schedule I.....287 \$ 382,907

SCHEDULE I - TOTAL.....1,194 \$2,104,522

SCHEDULE G
(Part 2)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1942

BY FISCAL YEAR OF ISSUE

		<u>Number</u>	<u>Total Salary</u>			<u>Number</u>	<u>Total Salary</u>			<u>Number</u>	<u>Total Salary</u>
<u>SCHEDULE II-</u>											
Male	-	1925	Entrants 84	\$			204,519				
		1926	"		181		442,322				
		1927	"		255		685,575				
		1928	"		267		628,322				
		1929	"		307		703,512				
		1930	"		394		869,829				
		1931	"		270		662,612				
		1932	"		258		690,800				
		1933	"		144		316,326				
		1934	"		847		1,717,149				
		1935	"		299		667,216				
		1936	"		860		1,653,405				
		1937	"		1,188		2,141,812				
		1938	"		1,954		3,564,467				
		1939	"		1,723		3,079,873				
		1940	"		2,031		3,656,065				
		1941	"		1,946		3,020,378				
		1942	"		<u>2,149</u>		<u>3,088,294</u>				

Total Males - Schedule II.....15,157 \$27,792,476

SCHEDULE II-

Female		1925	Entrants 37	\$			62,970				
		1926	"		47		74,090				
		1927	"		50		81,670				
		1928	"		88		128,075				
		1929	"		91		138,010				
		1930	"		124		186,069				
		1931	"		133		192,394				
		1932	"		96		133,971				
		1933	"		59		82,150				
		1934	"		156		216,064				
		1935	"		125		180,246				
		1936	"		313		425,744				
		1937	"		386		530,078				
		1938	"		2,363		3,320,218				
		1939	"		1,622		2,088,143				
		1940	"		1,537		1,898,746				
		1941	"		1,823		2,143,713				
		1942	"		<u>1,857</u>		<u>2,168,732</u>				

Total Females - Schedule II.....10,907 \$14,051,083

SCHEDULE II - TOTAL..... 26,064 \$41,842,559

TOTAL - NEW MEMBERS AS OF MAY 31, 1942..... 27,258 \$43,949,081

SCHEDULE H
(Part 1)

SUPERANNUATION ANNUITIES - AS OF MAY 31, 1942

ORIGINAL MEMBERS

Attained Age 1942	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
58	1	\$ 311.64	\$ 858.03	-	-	-
60	5	1,584.99	4,044.53	1	\$ 862.95	\$ 1,324.22
61	7	2,054.29	3,508.42	2	283.60	679.61
62	8	3,154.70	7,648.33	2	515.43	1,322.94
63	12	2,434.40	6,313.39	6	1,370.37	3,121.57
64	7	2,627.06	6,531.13	9	2,192.72	5,826.08
65	23	6,020.39	15,947.16	8	1,534.22	3,800.53
66	23	6,121.89	18,247.13	14	2,081.37	5,028.77
67	29	10,585.97	29,355.98	14	3,078.77	9,593.85
68	23	4,612.91	15,935.08	11	2,882.20	8,569.04
69	27	8,336.83	34,872.00	14	2,702.02	4,657.06
70	42	9,836.52	29,195.60	11	1,647.21	6,123.26
71	46	10,362.39	35,659.40	13	2,471.20	7,619.02
72	33	7,058.63	23,341.87	11	1,328.62	7,161.58
73	34	6,811.05	29,576.68	16	1,963.73	4,792.96
74	34	8,973.14	35,754.23	8	754.30	2,718.35
75	18	2,762.48	11,653.96	8	1,093.85	3,676.40
76	27	5,245.12	22,505.04	7	367.59	3,063.40
77	16	2,694.14	20,243.89	8	424.23	2,345.14
78	16	1,212.20	9,416.15	6	847.88	2,061.56
79	12	2,661.68	12,402.06	4	83.16	1,720.04
80	18	965.13	18,840.12	6	268.21	1,551.36
81	11	2,863.46	23,357.99	6	242.19	1,438.84
82	12	988.80	14,251.22	1	.54	312.35
83	11	271.70	7,999.59	4	344.54	1,478.89
84	4	259.27	3,041.29	2	83.00	778.39
85	5	294.69	4,227.93	-	-	-
86	6	763.97	3,370.45	-	-	-
87	4	871.68	1,298.84	2	65.30	739.60
88	4	279.37	2,990.42	-	-	-
89	1	1.38	458.40	-	-	-
90	3	5.38	1,488.99	1	1.02	418.60
92	1	140.99	1,703.54	-	-	-
Totals	521	\$113,168.61	\$456,038.84	195	\$29,489.92	\$91,923.41

SCHEDULE H
(Part 2)

SUPERANNUATION ANNUITIES - AS OF MAY 31, 1942

NEW MEMBERS

Attained Age 1942	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
60	3	\$ 685.82	\$ 737.01	-	\$ -	\$ -
61	2	227.40	263.71	1	120.29	125.20
62	5	502.17	478.68	3	381.48	373.02
63	5	570.92	556.89	-	-	-
64	4	837.69	820.91	4	912.40	827.66
65	4	1,108.11	1,071.05	3	449.22	415.90
66	3	438.40	363.89	4	521.93	448.77
67	11	1,500.82	1,281.38	3	359.20	309.15
68	17	2,448.92	1,999.62	3	397.64	346.90
69	7	737.11	588.93	1	72.67	66.03
70	8	1,024.79	814.36	2	475.55	297.95
71	4	759.02	529.44	3	366.37	246.55
72	1	84.86	125.73	2	333.67	242.97
73	1	166.20	109.10	-	-	-
74	5	3,362.21	1,812.84	-	-	-
75	1	451.83	180.05	1	153.80	86.12
76	1	437.40	245.12	-	-	-
77	2	167.84	105.87	-	-	-
78	1	198.86	103.32	1	87.64	50.40
79	2	323.53	162.08	-	-	-
80	1	100.40	55.67	-	-	-
81	1	295.29	75.34	-	-	-
91	1	4,269.83	960.00	-	-	-
Totals -	90	\$20,699.42	\$13,440.99	31	\$4,631.86	\$3,836.62
Original Members Schedule H (Part 1)	<u>521</u>	<u>\$113,168.81</u>	<u>\$456,038.84</u>	<u>195</u>	<u>\$29,489.92</u>	<u>\$91,923.41</u>
Totals -	<u>611</u>	<u>\$133,868.03</u>	<u>\$469,479.83</u>	<u>226</u>	<u>\$34,121.78</u>	<u>\$95,760.03</u>

SCHEDULE I

ANNUITIES TO SURVIVING BENEFICIARIES OF MEMBERS WHO ELECTED OPTIONS #2 OR #3

Attained Age 1942	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
40	-	-	-	1	\$ 30.33	\$ 1,721.25
41	-	-	-	1	87.40	351.21
43	-	-	-	1	46.51	232.96
44	1	\$ 89.44	\$ 131.35	-	-	-
47	-	-	-	1	327.91	304.16
51	-	-	-	2	104.47	3,836.33
54	-	-	-	1	100.25	1,923.32
56	-	-	-	1	222.47	1,100.17
57	-	-	-	1	156.43	119.03
58	-	-	-	1	117.51	353.99
62	-	-	-	1	341.05	745.78
63	-	-	-	2	53.16	1,255.73
64	-	-	-	3	562.96	1,759.78
65	-	-	-	6	665.65	4,348.70
66	-	-	-	3	367.22	1,780.72
67	-	-	-	4	458.55	6,323.73
68	-	-	-	2	42.99	1,234.48
69	-	-	-	2	34.93	470.94
70	-	-	-	3	185.97	1,373.50
71	-	-	-	4	558.13	1,029.28
72	-	-	-	7	1,412.93	4,337.94
73	-	-	-	3	330.08	1,553.78
74	-	-	-	2	139.80	4,786.50
75	-	-	-	2	4.96	1,742.48
76	-	-	-	2	5.46	3,867.69
77	-	-	-	3	135.76	2,350.39
78	-	-	-	5	151.58	2,554.92
79	-	-	-	7	347.19	4,346.39
81	-	-	-	1	3.83	642.43
83	-	-	-	1	2.34	1,837.50
Totals -	1	\$ 89.44	\$ 131.35	73	\$ 6,997.82	\$ 58,285.08
SUPERANNUATION ANNUITIES						
Schedule H -	611	133,868.03	469,479.83	226	34,121.78	95,760.03
GRAND TOTALS -	612	\$133,957.47	\$496,611.18	299	\$41,119.60	\$154,045.11

SCHEDULE J
(Part 1)

DISABILITY ANNUITIES - AS OF MAY 31, 1942

ORIGINAL MEMBERS

Attained Age 1942	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
36	-	\$ -	\$ -	2	\$ 121.62	\$ 627.77
38	-	-	-	1	96.00	401.10
40	-	-	-	2	132.12	668.58
41	1	43.53	208.47	2	251.07	521.30
42	1	219.51	462.09	-	-	-
43	2	297.28	773.54	1	27.52	234.71
44	1	154.16	359.10	1	55.80	245.65
45	3	243.20	613.52	1	22.14	251.37
46	3	433.78	1,745.42	1	134.64	414.21
47	-	-	-	1	10.54	299.51
48	1	331.28	382.72	-	-	-
49	1	317.24	334.96	1	41.36	321.04
50	1	32.53	626.72	-	-	-
51	1	15.96	432.24	-	-	-
52	1	535.20	964.80	-	-	-
53	2	189.54	751.11	-	-	-
54	3	892.96	1,584.69	1	107.98	214.43
55	1	22.85	247.15	1	142.61	253.39
56	1	340.83	1,011.96	6	871.27	1,548.95
57	1	599.35	618.84	1	56.03	213.97
58	-	-	-	1	148.25	275.56
59	4	1,012.26	1,492.15	-	-	-
60	1	301.83	388.17	-	-	-
61	3	623.13	1,361.42	1	185.33	259.27
62	2	230.31	551.59	2	235.15	239.25
63	2	499.13	1,093.39	-	-	-
64	1	333.00	485.50	-	-	-
65	1	223.41	198.19	1	29.40	347.01
66	-	-	-	2	284.14	502.23
67	-	-	-	1	264.72	193.60
68	1	188.42	1,048.61	1	272.76	474.00
71	2	77.72	760.09	-	-	-
Totals -	41	\$8,158.41	\$18,496.44	31	\$3,490.45	\$8,506.90

SCHEDULE J
(Part 2)

DISABILITY ANNUITIES - AS OF MAY 31, 1942

NEW MEMBERS

Attained Age 1942	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
29	1	\$ 25.18	\$ 548.32	2	\$ 81.32	\$ 660.31
30	-	-	-	1	49.30	370.88
31	2	55.68	829.25	1	46.21	260.11
32	-	-	-	1	48.63	305.32
33	1	34.06	197.30	1	79.26	369.09
34	2	96.43	748.82	-	-	-
35	2	151.71	678.85	1	23.35	120.65
36	2	83.40	753.53	-	-	-
37	-	-	-	2	63.97	614.92
38	1	112.42	636.83	2	110.99	483.50
39	3	226.33	1,035.22	-	-	-
40	1	74.67	488.83	-	-	-
41	1	207.95	452.48	1	46.30	309.05
42	1	79.84	372.56	-	-	-
43	2	278.10	897.36	-	-	-
44	3	385.71	1,677.94	1	184.82	463.64
45	2	285.83	1,046.64	2	132.43	353.57
46	-	-	-	-	-	-
47	3	1,395.36	2,783.36	-	-	-
48	2	399.67	653.78	-	-	-
49	-	-	-	1	242.64	387.36
50	2	320.04	687.96	-	-	-
51	3	335.55	962.68	-	-	-
52	1	248.15	422.85	-	-	-
53	-	-	-	-	-	-
54	3	699.71	1,406.04	1	25.42	80.86
55	2	433.47	507.28	2	209.36	395.80
56	-	-	-	-	-	-
57	1	233.25	173.94	1	151.66	146.71
58	2	790.98	932.36	1	256.62	240.99
59	3	580.50	481.17	-	-	-
60	-	-	-	2	80.93	124.67
61	1	134.88	127.60	-	-	-
62	-	-	-	1	80.53	23.22
63	1	120.47	56.79	-	-	-
64	1	147.61	193.19	-	-	-
67	1	141.41	-	-	-	-
Totals	50	\$8,078.41	\$19,602.93	24	\$1,913.79	\$5,710.65
Original Members (Schedule J Part 1)	41	8,158.41	18,496.44	31	3,490.45	8,506.90
GRAND TOTALS	91	\$16,236.82	\$38,099.37	55	\$5,404.24	\$14,217.55

SCHEDULE K
(Part 1)

WITHDRAWAL ANNUITIES - AS OF MAY 31, 1942

ORIGINAL MEMBERS

Attained Age 1942	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
36	-	\$ -	\$ -	2	\$ 72.18	\$ 34.06
37	-	-	-	2	122.63	79.95
38	-	-	-	1	56.75	26.71
39	-	-	-	-	-	-
40	2	163.13	150.03	4	204.27	157.21
41	2	112.19	72.30	-	-	-
42	2	217.32	196.43	3	167.26	125.99
43	2	297.67	244.52	3	188.12	189.09
44	3	451.11	458.17	2	210.10	190.73
45	3	350.65	308.60	1	71.99	68.42
46	2	350.02	376.01	5	276.93	372.35
47	-	-	-	-	-	-
48	6	513.26	550.49	4	417.95	492.63
49	7	1,057.64	2,193.93	5	614.25	1,447.85
50	5	819.15	902.56	2	154.49	256.63
51	6	939.43	1,601.17	4	370.77	404.67
52	6	813.18	1,207.13	1	43.08	124.69
53	8	1,705.33	4,349.07	3	279.23	519.62
54	3	540.64	1,393.20	8	914.55	1,620.62
55	10	1,444.73	3,862.21	7	859.49	1,219.23
56	8	1,318.23	2,944.34	6	722.30	1,138.69
57	11	2,056.14	6,351.51	7	1,074.83	1,979.69
58	18	4,121.62	11,356.26	10	1,561.10	3,401.15
59	17	3,052.97	10,450.24	3	802.53	2,237.98
60	12	2,635.06	7,236.12	7	788.13	2,024.93
61	22	4,067.14	14,694.06	7	850.70	1,933.49
62	19	4,031.34	12,348.65	8	1,488.85	3,364.38
63	15	3,537.65	12,677.14	4	647.26	1,546.55
64	9	2,168.53	6,100.94	4	563.49	2,178.80
65	6	970.49	4,093.84	4	562.13	1,361.03
66	6	1,353.49	4,201.13	5	657.04	2,153.59
67	5	523.82	3,481.20	1	84.20	167.21
68	3	446.33	1,523.61	1	11.18	100.92
69	2	455.70	1,853.42	-	-	-
72	1	39.62	605.57	-	-	-
73	3	175.19	2,202.40	-	-	-
74	-	-	-	1	71.56	63.75
Totals	224	\$40,834.12	\$119,986.75	125	\$14,909.44	\$30,932.76

SCHEDULE K
(Part 2)

WITHDRAWAL ANNUITIES - AS OF MAY 31, 1942

NEW MEMBERS

Attained Age 1942	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
35	-	\$ -	\$ -	1	\$ 85.47	\$ 51.06
36	1	72.23	34.80	2	93.05	47.29
37	1	57.82	29.73	2	92.12	57.96
38	-	-	-	1	63.19	31.80
39	-	-	-	1	93.71	50.29
40	1	115.34	62.42	-	-	-
41	-	-	-	1	80.15	45.00
44	2	211.36	149.43	1	56.26	32.32
45	1	85.82	45.40	-	-	-
46	-	-	-	1	55.51	31.22
49	1	80.42	48.85	-	-	-
50	2	294.99	211.21	1	58.81	40.18
53	2	285.36	234.96	-	-	-
54	2	988.71	959.11	1	68.17	60.33
56	-	-	-	1	63.63	52.28
57	1	357.99	308.00	-	-	-
58	1	311.87	262.36	-	-	-
60	1	174.01	153.14	2	376.75	381.33
63	2	355.43	359.68	-	-	-
64	1	253.93	260.76	-	-	-
Totals - 19		\$3,645.28	\$3,119.89	15	\$1,186.82	\$881.11
Original Members (Schedule K Part 1) 224		<u>40,884.12</u>	<u>119,936.75</u>	<u>125</u>	<u>14,909.44</u>	<u>30,982.76</u>
GRAND TOTALS 243		<u>\$44,529.40</u>	<u>\$123,126.64</u>	<u>140</u>	<u>\$16,096.26</u>	<u>\$31,863.87</u>

SCHEDULE L

SUMMARY OF ANNUITIES - AS OF MAY 31, 1942

	<u>ORIGINAL MEMBERS</u>			<u>NEW MEMBERS</u>		
	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>
<u>SUPERANNUATION -</u>						
Male....	522	\$113,258.05	\$456,170.19	90	\$20,699.42	\$13,440.99
Female..	268	36,487.74	150,208.49	31	4,631.86	3,836.62
Total..	790	\$149,745.79	\$606,378.68	121	\$25,331.28	\$17,277.61
<u>DISABILITY -</u>						
Male....	41	\$ 8,158.41	\$ 18,496.44	50	\$ 8,078.41	\$19,602.93
Female..	31	3,490.45	8,506.90	24	1,913.79	5,710.65
Total..	72	\$ 11,648.86	\$ 27,003.34	74	\$ 9,992.20	\$25,313.58
<u>WITHDRAWAL -</u>						
Male....	224	\$ 40,884.12	\$119,986.75	19	\$ 3,645.28	\$ 3,119.89
Female..	125	14,909.44	30,982.76	15	1,186.82	881.11
Total..	349	\$ 55,793.56	\$150,969.51	34	\$ 4,832.10	\$ 4,001.00
<u>TOTAL ANNUITIES-</u>	<u>1211</u>	<u>\$217,188.21</u>	<u>\$784,351.53</u>	<u>229</u>	<u>\$40,155.58</u>	<u>\$46,592.19</u>

Total Annuities Payable to Original and New Members

Members' Annuities - \$257,345.79 - State Annuities - \$830,943.72
 Total Annuities - \$1,088,287.51

SCHEDULE M
(Part 1)

COMPARISON OF MEMBERSHIP

	<u>AS OF MAY 31, 1937</u>		<u>AS OF MAY 31, 1938</u>		<u>AS OF MAY 31, 1939</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
<u>ORIGINAL MEMBERS - ACTIVE</u>						
SCHEDULE I - Male.....	108	\$ 251,774	88	\$ 214,088	67	\$ 184,482
- Female.....	43	61,427	36	53,470	32	46,364
SCHEDULE II - Male.....	1,300	3,753,517	1,322	3,924,880	1,309	4,008,978
- Female.....	439	667,662	380	615,207	401	691,741
TOTAL MEMBERSHIP						
AND SALARIES.....	1,890	\$ 4,734,380	1,826	\$ 4,807,645	1,809	\$ 4,931,565
<u>NEW MEMBERS - ACTIVE</u>						
SCHEDULE I - Male.....	2,359	\$ 3,731,888	1,849	\$ 3,083,367	1,440	\$ 2,448,329
- Female.....	797	831,779	596	705,980	439	536,875
SCHEDULE II - Male.....	8,321	13,830,480	14,125	23,778,093	14,602	25,015,233
- Female.....	3,710	4,058,176	8,655	10,096,203	11,300	13,924,339
TOTAL MEMBERSHIP						
AND SALARIES.....	15,187	\$ 22,452,323	25,225	\$ 37,663,643	27,781	\$ 41,924,776
<u>TOTAL OF ORIGINAL AND NEW MEMBERS AND SALARIES.....</u>						
	17,077	\$ 27,186,703	27,051	\$ 42,471,288	29,590	\$ 46,856,341
<u>ANNUITANTS</u>						
ORIGINAL MEMBERS.....	1,232	-	1,337	-	1,297	-
NEW MEMBERS.....	84	-	121	-	132	-
TOTAL ANNUITANTS.....	1,316	-	1,458	-	1,429	-
TOTAL MEMBERSHIP.....	18,393	-	28,509	-	31,019	-

SCHEDULE M
(Part 2)

C O M P A R I S O N O F M E M B E R S H I P

	<u>AS OF MAY 31, 1940</u>		<u>AS OF MAY 31, 1941</u>		<u>AS OF MAY 31, 1942</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
<u>ORIGINAL MEMBERS - ACTIVE</u>						
SCHEDULE I - Male.....	63	\$ 180,422	62	\$ 179,390	59	\$ 171,610
- Female.....	34	51,884	34	53,066	26	40,226
SCHEDULE II - Male.....	1,322	4,293,309	1,264	4,135,573	1,209	3,988,106
- Female.....	403	690,017	393	670,208	381	655,301
TOTAL MEMBERSHIP						
AND SALARIES.....	1,822	\$ 5,215,632	1,753	\$ 5,038,237	1,675	\$ 4,855,243

NEW MEMBERS - ACTIVE

SCHEDULE I - Male.....	1,218	\$ 2,082,330	1,084	\$ 1,904,474	907	\$ 1,721,615
- Female.....	403	504,634	345	439,948	287	382,907
SCHEDULE II - Male.....	16,328	27,237,400	15,591	27,405,536	15,157	27,792,476
- Female.....	12,640	15,512,579	11,905	15,025,498	10,907	14,051,083
TOTAL MEMBERSHIP						
AND SALARIES.....	30,589	\$45,336,943	28,925	\$44,775,456	27,258	\$43,948,081
TOTAL OF ORIGINAL AND NEW MEMBERS AND SALARIES.....	32,411	\$50,552,575	30,678	\$49,813,693	28,933	\$47,803,324

ANNUITANTS

ORIGINAL MEMBERS.....	1,252	-	1,231	-	1,211	-
NEW MEMBERS.....	167	-	190	-	229	-
TOTAL ANNUITANTS.....	1,419	-	1,421	-	1,440	-
TOTAL MEMBERSHIP.....	33,840	-	32,099	-	30,373	-