

COMMONWEALTH OF PENNSYLVANIA
STATE EMPLOYES' RETIREMENT SYSTEM

REPORT OF VALUATION

as of

MAY 31, 1941

GEORGE A. HUGGINS
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ASSOCIATES
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March 13, 1942

Mrs. James W. Kyle, Secretary
State Employes' Retirement Board
Harrisburg, Pennsylvania

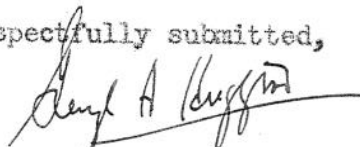
In re: STATE EMPLOYES' RETIREMENT SYSTEM
VALUATION

Dear Mrs. Kyle:

Herewith please find the valuation balance sheet, showing the account balances, the net present value of future appropriations and the liabilities of the State Employes' Retirement System, as of May 31, 1941, with explanatory remarks relating to various items in the statement.

There are also shown supporting schedules from A to M, inclusive.

Respectfully submitted,


Actuary

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VALUATION

as of

May 31, 1941

A valuation of the present value of future appropriations and liabilities of the State Employees' Retirement System as of May 31, 1941 has been prepared. Such future appropriations and liabilities were determined by using the factors developed in connection with the third actuarial investigation made as of May 31, 1940.

Following there is a balance sheet showing the account balances, the net present value of future appropriations and the liabilities as of May 31, 1941, with explanatory remarks relating to the various items.

VALUATION BALANCE SHEET

of

STATE EMPLOYEES' RETIREMENT SYSTEM

as of

MAY 31, 1941

ACCOUNT BALANCES AND NET PRESENT VALUE OF FUTURE APPROPRIATIONS

Account Balances

Member's Annuity Savings Account.....		\$15,698,660.63
Member's Annuity Reserve Account.....	\$1,948,298.41	
Plus - Adjustment.....	<u>54,182.59</u>	2,002,481.00
State Annuity Reserve Account Number Two.....		3,569,739.54
Contingent Reserve Account.....	\$6,006,136.42	
Less - Adjustment.....	<u>11,985.76</u>	5,994,150.66
State Annuity Reserve Account.....	\$2,300,201.24	
Plus - Adjustment.....	<u>11,985.76</u>	312,187.00
Not creditable to accounts.....	\$ 72,045.33	
Less - Adjustment.....	<u>54,182.59</u>	17,862.74
Annuities due and unpaid.....		1,622.66
Reserve for outstanding checks.....		306.28
Accounts payable.....		8,770.86
Pennsylvania Motor Police Account.....		<u>231,096.17</u>
Total Account Balances.....		\$27,886,877.54

Net Present Value of Future Appropriations

State Annuity Reserve Account Number Two..	\$9,452,510.46	
Contingent Reserve Account.....	<u>828,524.34</u>	\$10,281,034.80
Less: Earnings held for revaluation of investments and for reduction in pre- sent value of future appropriations.....		<u>17,862.74</u>

Total Net Present Value of Future Appropriations..... 10,263,172.06

Total Account Balances and Net Present Value of Future Appropriations..... \$38,150,049.60

VALUATION BALANCE SHEET

of

STATE EMPLOYEES' RETIREMENT SYSTEM

as of

MAY 31, 1941

LIABILITIES

Member's Annuity Savings Account

Present value of benefits on account of which salary deductions have been accumulated.....\$15,698,660.63

Member's Annuity Reserve Account

Present value of Members' annuities payable to members now on annuity roll because of:

Superannuation.....\$1,158,349.00
Disability..... 164,249.00
Withdrawal..... 679,883.00

Total.....\$ 2,002,481.00

State Annuity Reserve Account Number Two

Present value of State annuities payable to original members:

(a) Not on annuity roll but who may receive annuities in the future because of:

Superannuation.....\$6,582,520.00
Disability..... 99,413.00
Withdrawal - Active..... 335,217.00
Withdrawal - Inactive..... 7,137.00 \$7,024,287.00

(b) Now on annuity roll because of

Superannuation.....\$4,126,629.00
Disability..... 227,609.00
Withdrawal..... 1,643,725.00 \$5,997,963.00

Total.....\$13,022,250.00

VALUATION BALANCE SHEET

of

STATE EMPLOYEES' RETIREMENT SYSTEM

as of

MAY 31, 1941

LIABILITIES
(Continued)

Contingent Reserve Account

Present value of State annuities payable
to new members:

(a) Not on annuity roll because of:

Superannuation.....	\$4,500,710.00
Disability.....	712,006.00
Withdrawal - Active.....	1,603,671.00
Withdrawal - Inactive.....	<u>6,288.00</u>

Total.....\$6,822,675.00

State Annuity Reserve Account

Present value of State annuities payable
to new members:

(a) Now on annuity roll because of:

Superannuation.....	\$ 110,343.00
Disability.....	164,813.00
Withdrawal.....	<u>37,031.00</u>

Total.....\$ 312,187.00

Miscellaneous Liabilities

Annuities due and unpaid.....	\$ 1,622.66
Reserve for outstanding checks.....	306.28
Accounts payable.....	8,770.86
Pennsylvania Motor Police Account.....	<u>281,096.17</u>

Total.....\$ 291,795.97

Total Reserves and Miscellaneous Liabilities.....\$38,150,049.60

EXPLANATORY REMARKS

relating to

VALUATION

ACCOUNT BALANCES AND NET PRESENT VALUE OF FUTURE APPROPRIATIONS

Member's Annuity Savings Account

The balance in the Member's Annuity Savings Account as of May 31, 1941 was \$15,698,660.63. The balance in this account has been a constantly increasing amount because the credits to it in the form of salary deductions from the contributors have been greater than the drafts upon it. The balances in this account as of the close of each of the last five (5) fiscal years are as follows:

<u>Year</u>	<u>Account Balance</u>
1937	\$ 7,675,722.01
1938	9,073,865.40
1939	11,287,916.80
1940	13,373,915.83
1941	15,698,660.63

Member's Annuity Reserve Account

The balance in the Member's Annuity Reserve Account as of May 31, 1941 was \$1,948,298.41. The calculated reserves for the outstanding members' annuities as of this same date amounted to \$2,002,481.00. It was, therefore, necessary to add \$54,182.59 to the balances in this account to bring it up to the calculated reserves. This item was taken from the account balance Not Creditable to Accounts.

Similar transfers have had to be made in former years in order to bring the account balance up to the calculated reserves. In the year 1937, however, the account balance exceeded the calculated reserves by \$10,991.16. This amount was transferred from the Member's Annuity Reserve Account to the account Not Creditable to Accounts. The balances in the Member's Annuity Reserve Account

as of the close of each of the last five fiscal years and the items of adjustment to bring the account balance in accordance with the calculated reserve are shown below.

<u>Year</u>	<u>Account Balance before adjustment</u>	<u>Adjustment</u>
1937	\$1,770,433.16	(-) \$10,991.16
1938	2,038,936.19	(+) 51,527.81
1939	1,975,138.25	(+) 2,557.75
1940	1,923,523.19	(+) 42,046.81
1941	1,948,298.41	(+) 54,182.59

State Annuity Reserve Account Number Two

As of May 31, 1941 the balance in the State Annuity Reserve Account Number Two was \$3,569,739.54. The balances in the account as of the close of each of the last five fiscal years are shown below:

<u>Year</u>	<u>Account Balance</u>
1937	\$4,338,006.45
1938	4,210,914.01
1939	3,924,502.09
1940	3,716,059.24
1941	3,569,739.48

Contingent Reserve Account

The balance in the Contingent Reserve Account as of May 31, 1941 was \$6,006,136.42, less the adjustment item of \$11,985.76, or a net of \$5,994,150.66. The account has increased from \$3,148,830.10 during the last five years. There are shown below the balances in this account as of the close of each of the last five fiscal years.

<u>Year</u>	<u>Account Balance after adjustment</u>
1937	\$3,148,830.10
1938	3,568,799.05
1939	4,209,881.01
1940	5,105,534.89
1941	5,994,150.66

State Annuity Reserve Account

The balance in the State Annuity Reserve Account as of May 31, 1941 was \$300,201.24. The calculated reserves for the outstanding State annuities payable to new members on the annuity roll as of May 31, 1941 amounted to \$312,187.00. It was, therefore, necessary to add \$11,985.76 to the balance in this account to bring it up to the calculated reserves. This item was taken from the Contingent Reserve Account.

Similar transfers have had to be made in former years to bring the account balance in accord with the calculated reserves. In the year 1939, however, the account balance exceeded the calculated reserve by \$5,887.75. The balances in the State Annuity Reserve Account as of the close of each of the last five fiscal years and the items of adjustment necessary to bring the account balance in accord with the calculated reserve are as follows:

<u>Year</u>	<u>Account Balance before adjustment</u>	<u>Adjustment</u>
1937	\$112,087.51	(+) \$ 6,445.49
1938	178,797.54	(+) 9,356.46
1939	200,601.75	(-) 5,887.75
1940	237,920.94	(+) 18,423.06
1941	300,201.24	(+) 11,985.76

Not Creditable to Accounts

This account, which is really a surplus account, is being held for the revaluation of investments and for the reduction in the present value of future appropriations. As of May 31, 1941, the balance to the credit of the account was \$72,045.33 but since it was necessary to transfer \$54,182.59 to the Member's Annuity Reserve Account to bring this account in accord with the calculated reserve, the balance not creditable to accounts was reduced to \$17,862.74.

Miscellaneous

The items \$1,622.66 - Annuities due and unpaid; \$306.28 - Reserve for outstanding checks; \$8,770.86 - Accounts payable; and \$281,096.17 - Pennsylvania Motor Police Account, are offset by corresponding items in the liabilities.

NET PRESENT VALUE OF FUTURE APPROPRIATIONS

The net present value of the future appropriations creditable to State Annuity Reserve Account Number Two represents the difference between the present value of State annuities now payable to original members, together with the present value of State annuities that will be paid to original members who may receive annuities in the future, and the balance in State Annuity Reserve Account Number Two. This present value as of May 31, 1941 is \$13,022,250.00 and the balance in the State Annuity Reserve Account Number Two is \$3,569,739.54. Therefore, the item \$9,452,510.46 is shown as the net present value of future appropriations creditable to State Annuity Reserve Account Number Two.

The net present value of the future appropriations creditable to the Contingent Reserve Account represents the difference between the present value of State annuities that will be paid to new members who may receive annuities in the future, \$6,822,675.00, and the balance in the Contingent Reserve Account (after adjustment) as of May 31, 1941, \$5,994,150.66, a net of \$828,524.34.

LIABILITIES

Member's Annuity Savings Account

The present value of benefits on account of which salary deductions have been accumulated in the Member's Annuity Savings Account amounts to

\$15,698,660.63 and is equal to the balance in the Member's Annuity Savings Account included among the account balances.

Member's Annuity Reserve Account

The present value of the members' annuities now being paid from the Member's Annuity Reserve Account amounts to \$2,002,481.00. As mentioned before, this required reserve is \$54,182.59 greater than the balance in the Member's Annuity Reserve Account.

The total reserve when analyzed by the several groups shows the following:

Regular State Employees.....	\$1,989,193.00
Pennsylvania Motor Police.....	7,217.00
Delaware River Joint Commission.....	<u>6,071.00</u>
	\$2,002,481.00

The calculated reserves chargeable against the account as of the close of each of the last five fiscal years are as follows:

<u>Year</u>	<u>Calculated Reserves</u>
1937	\$1,759,442.00
1938	2,090,464.00
1939	1,977,696.00
1940	1,965,570.00
1941	2,002,481.00

State Annuity Reserve Account Number Two

The present value of the State annuities payable out of the State Annuity Reserve Account Number Two to original members not yet on the annuity roll but who may receive annuities in the future amounted to \$7,024,287.00 and the present value of the State annuities payable to original members now on the annuity roll amounted to \$5,997,963.00, a total of \$13,022,250.00.

The balance in the State Annuity Reserve Account Number Two against which these reserves are chargeable was \$3,569,739.54 so that the item of \$9,452,510.46 of future appropriations creditable to this account makes up the difference between the balance in this account and the total required reserves.

The reserves when analyzed by the several groups showed the following:

	<u>Reserve for Future Annuities</u>	<u>Reserve for Present Annuities</u>
Regular State Employes.....	\$6,776,773.00	\$5,983,843.00
General State Authority.....	3,704.00	-
Pennsylvania Motor Police....	237,513.00	14,120.00
Unemployment Compensation....	<u>6,297.00</u>	<u>-</u>
	\$7,024,287.00	\$5,997,963.00

The reserve for the Motor Police is sufficient to provide for regular annuities as outlined under the provisions of the State Employes' Retirement Law. Any additional benefits provided under the Pennsylvania Motor Police Retirement Law are cared for out of separate funds provided for such purposes.

The calculated reserves chargeable against this account as of the close of each of the last five fiscal years are as follows:

	<u>Reserve for Future Annuities</u>	<u>Reserve for Present Annuities</u>
1937	\$5,758,564.00	\$6,401,547.00
1938	6,090,335.00	7,047,189.00
1939	6,326,133.00	6,585,649.00
1940	6,829,403.00	6,232,945.00
1941	7,024,287.00	5,997,963.00

Contingent Reserve Account

The present value of the future annuities payable to new members not yet on the annuity roll, which is chargeable to the Contingent Reserve Account amounted to \$6,822,675.00.

This total reserve when analyzed by the several groups shows the following:

Regular State Employes.....	\$5,715,847.00
General State Authority.....	2,101.00
Pennsylvania Motor Police.....	139,070.00
Unemployment Compensation.....	380,930.00
Delaware River Joint Commission.....	515,535.00
Delaware River Joint Toll Bridge Commission - Free Bridges.....	59,247.00
Delaware River Joint Toll Bridge Commission - Toll Bridge.....	<u>9,945.00</u>
Total.....	\$6,822,675.00

The reserve on account of the Pennsylvania Motor Police provides for the regular benefits as outlined under the State Employes' Retirement Law. Any additional benefits provided for under the Pennsylvania Motor Police Retirement Law are cared for out of separate funds, provided for such purpose. The reserves on account of the Delaware River Joint Commission and the Delaware River Joint Toll Bridge Commission represent the present value of the annuities payable to the employes of these two groups only upon superannuation retirement. The Commissions' cost may be increased by supplemental payments in the event of the occasional granting of a disability allowance, but it may be reduced in the event of the withdrawal from service of a member before entering upon a retirement annuity.

State Annuity Reserve Account

The present value of the State annuities payable to new members now on the annuity roll from the State Annuity Reserve Account amounted to \$312,187.00.

As mentioned before, this required reserve is \$11,985.76 greater than the balance in the State Annuity Reserve Account, but this has been provided for by adjustment transfer from the Contingent Reserve Account.

The present value when analyzed according to the amount required on account of the various groups shows the following:

Regular State Employses.....	\$296,385.00
Pennsylvania Motor Police.....	6,459.00
Delaware River Joint Commission,	<u>9,343.00</u>
	\$312,187.00

The calculated reserves chargeable against this account as of the close of each of the last five fiscal years are as follows:

1937	\$118,533.00
1938	188,154.00
1939	194,714.00
1940	256,344.00
1941	312,187.00

Miscellaneous Liabilities

The item of \$1,622.66 - Annuities due and unpaid; \$306.28 - Reserve for outstanding checks; \$8,770.86 - Accounts payable; and \$281,096.17 - Pennsylvania Motor Police Account, are offset by corresponding items shown under account balances.

SCHEDULES OF MEMBERSHIP

as of

May 31, 1941

The following schedules of the membership as of May 31, 1941 are supporting schedules to the valuation because it was upon this membership that the liabilities were calculated.

They show the distribution of the membership by attained age in 1941 and whether or not they are in active service or are annuitants; whether original members or new members; whether salary deductions are being made under Schedule I or Schedule II; and whether the members are male or female. The schedules also show the total salaries in the case of the active members and the total amount of annuities in the case of annuitants.

In Schedule A, there are shown according to attained age, salary and sex, the original members still remaining in active membership who are paying dues according to Schedule I or the 1/160th annuity credit basis. The total in this schedule is distributed as follows:

	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
Regular State Employes....	58	\$163,322	31	\$48,386
Pennsylvania Motor Police.	4	15,900	-	-
Unemployment Compensation.	-	-	3	4,680
Total.....	62	\$179,390	34	\$53,066

In Schedule B there are shown according to attained age, salary and sex, the original members still remaining in active membership who are paying dues according to Schedule II, the 1/100th annuity credit basis. The total in this schedule is distributed as follows:

	<u>MALE</u>		<u>FEMALE</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
Regular State Employes.....	1,139	\$3,792,677	387	\$661,433
General State Authority.....	1	2,100	1	1,680
Pennsylvania Motor Police....	123	331,796	-	-
Unemployment Compensation....	1	9,000	5	7,095
Total.....	1,264	\$4,135,573	393	\$670,208

In Schedule C, there is shown a summary of the two preceding schedules showing that there still remain in active service 1,753 original members with total salaries of \$5,038,237.00 and an average salary of \$2,874.

In Schedule D, there is shown a distribution of the 1,753 original members according to the years of prior service, which is service rendered prior to January 1, 1924. It is of interest to note that there still remains in active service one original member with 32 years of prior service. The total years of service for this member, therefore, exceed 49 years.

In Schedule E, there are shown according to attained age, salary and sex, the new members in active membership who are paying the dues according to Schedule I, the 1/160th annuity credit basis. The total in this schedule is distributed as follows:

	<u>MALE</u>		<u>FEMALE</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
Regular State Employes.....	992	\$1,705,269	340	\$432,208
Pennsylvania Motor Police...	71	150,520	1	1,620
Unemployment Compensation...	21	48,685	4	6,120
Total.....	1,084	\$1,904,474	345	\$439,948

In Schedule F, there are shown according to attained age, salary and sex, the new members in active membership who are paying the dues according to Schedule II or the 1/100th annuity credit basis. The total in this schedule is distributed as follows:

	<u>MALE</u>		<u>FEMALE</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
Regular State Employees.....	12,784	\$22,323,625	10,554	\$13,277,920
General State Authority.....	5	16,000	4	5,580
Pennsylvania Motor Police.....	1,347	2,338,162	31	36,160
Unemployment Compensation.....	1,232	2,245,399	1,314	1,703,758
Delaware River Joint Commission	166	410,422	1	2,000
Delaware River Joint Toll Bridge Commission (Free).....	51	57,508	1	180
Delaware River Joint Toll Bridge Commission (Toll).....	6	9,420	-	-
Total.....	15,591	\$27,405,536	11,905	\$15,025,498

In Schedule G, there is shown the distribution of the new members according to the fiscal year during which membership was taken. The total of new members as of May 31, 1941 was 28,925 with total salaries of \$44,775,456, an average salary of \$1,548.

The total of new members and the total salary as of May 31, 1941 were distributed as follows:

	<u>Number</u>	<u>Salary</u>
Regular State Employees.....	24,670	\$37,743,922
General State Authority.....	9	21,580
Pennsylvania Motor Police.....	1,450	2,526,462
Unemployment Compensation.....	2,571	4,003,962
Delaware River Joint Commission.....	167	412,422
" " " Toll Bridge Commission (Free)...	52	57,688
" " " " " (Toll).....	6	9,420
Total.....	28,925	\$44,775,456

In Schedule H (Part 1), there are shown according to attained age and sex, the number of original members who are receiving superannuation annuities and the total amount of member's annuities and State annuities.

In Schedule H (Part 2), there are shown according to attained age and sex, the number of new members who are receiving superannuation annuities and the total amount of member's annuities and State annuities.

In Schedule I, there are shown according to attained age, the number and amount of both the member's annuities and the State annuities being paid to surviving beneficiaries. These are the beneficiaries of members who selected either option 2 or option 3 and predeceased their beneficiaries. The amounts of annuities shown are the amounts being continued to the beneficiaries during their lifetime.

In Schedule J (Part 1) there are shown according to attained age and sex, the number of original members who are receiving disability annuities and the total amount of member's annuities and State annuities.

In Schedule J (Part 2) there are shown according to attained age and sex, the number of new members who are receiving disability annuities and the total amount of member's annuities and State annuities.

In Schedule K (Part 1) there are shown according to attained age and sex, the number of original members who are receiving withdrawal annuities and the total amount of member's annuities and State annuities.

In Schedule K (Part 2), there are shown according to attained age and sex, the number of new members who are receiving withdrawal annuities and the total amount of member's annuities and State annuities.

In Schedule L, there is shown the summary of all annuities outstanding as of May 31, whether superannuation, disability or withdrawal and whether being paid to original members or new members. The total number of original member annuitants as of May 31, 1941 was 1,231 for \$199,975.98 of member's annuities and \$767,591.10 of State annuities. The total number of new member annuitants as of May 31, 1941 was 190 for \$26,181.02 of member's annuities and \$33,272.16 of State annuities.

In Schedule M, there is shown for comparison the outstanding membership, both active and annuitant as of May 31, 1937, May 31, 1938, May 31, 1939, May 31, 1940, and May 31, 1941.

SCHEDULE A

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1941

(SCHEDULE I)

Attained Age 1941	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
34	-	-	3	\$ 5,220
35	1	\$ 2,400	2	3,360
36	1	1,620	3	3,480
37	1	1,440	2	3,750
38	2	4,320	2	2,820
39	1	4,600	2	2,160
40	2	6,750	1	1,500
41	1	1,860	4	5,820
42	2	5,700	-	-
43	4	8,664	3	6,540
44	4	9,855	-	-
45	2	6,540	-	-
46	4	10,560	-	-
47	2	5,700	-	-
48	-	-	2	2,256
49	2	4,380	1	3,600
50	3	9,624	-	-
51	2	4,800	1	1,500
52	3	7,020	2	3,620
53	5	15,630	-	-
54	3	10,140	1	1,140
55	1	4,500	-	-
56	3	11,856	2	2,400
57	3	8,025	-	-
58	2	6,450	2	2,400
60	2	9,900	-	-
61	1	2,400	1	1,500
62	2	2,900	-	-
65	2	9,860	-	-
73	1	1,895	-	-
Totals	62	\$179,390	34	\$53,066

Superannuation Annuity, 1-160th basis. Original Members are members who are entitled to credit for service rendered prior to January 1, 1925.

SCHEDULE B
(Part 1)

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1941

(SCHEDULE II)

Attained Age 1941	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
32	1	\$ 1,164	-	-
34	2	2,904	4	\$ 5,364
35	5	8,016	8	10,284
36	6	12,540	8	10,340
37	14	26,594	9	13,068
38	19	44,511	12	17,456
39	23	49,300	9	14,634
40	25	61,631	9	13,140
41	55	130,315	7	12,190
42	40	100,102	10	14,638
43	43	103,767	20	33,184
44	44	106,694	15	22,510
45	53	139,742	13	20,170
46	51	166,306	10	16,264
47	52	142,601	13	24,644
48	55	161,672	15	24,486
49	53	153,225	19	32,536
50	56	166,276	18	36,514
51	62	184,483	12	17,424
52	52	158,472	15	24,484
53	56	187,313	9	15,752
54	43	158,525	16	30,068
55	42	140,619	14	22,886
56	50	162,070	16	29,724
57	39	131,528	19	34,339
58	35	120,969	12	18,445
59	29	106,399	12	23,596
60	34	145,366	18	34,422
61	30	121,053	12	24,536
62	52	120,691	9	17,188
63	24	101,144	8	14,956
64	13	70,830	4	7,872
65	22	89,380	3	4,404
66	20	71,156	5	9,960
67	11	38,032	2	4,644
68	8	26,760	2	4,572
69	11	58,094	3	4,020
70	12	71,791	-	-

SCHEDULE B
(Part 2)

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1941

(SCHEDULE II)

<u>Attained Age 1941</u>	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
71	6	\$ 29,244	2	\$ 4,844
72	7	51,684	-	-
73	6	54,600	1	660
74	6	48,480	-	-
75	3	12,340	-	-
76	2	14,300	-	-
77	4	24,640	-	-
78	2	16,500	-	-
79	3	36,000	-	-
80	1	1,200	-	-
81	1	15,000	-	-
90	<u>1</u>	<u>9,000</u>	-	-
Totals	1,264	\$4,135,573	393	\$670,208

Superannuation Annuity, 1-100th basis. Original members are members who are entitled to credit for services rendered prior to January 1, 1925.

SCHEDULE C

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1941

SUMMARY - ORIGINAL MEMBERS

<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
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SCHEDULE I -

Male.....	62	\$179,390			
Female.....	34	<u>53,066</u>			
Total.....			96	\$232,456	

SCHEDULE II -

Male.....	1,264	\$4,135,573			
Female...	393	<u>670,208</u>			
Total.....			<u>1,657</u>	<u>\$4,805,781</u>	

TOTAL ORIGINAL MEMBERS.....			1,753	\$5,038,237	
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Average.....				\$2,874	
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SCHEDULE D

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1941

PRIOR SERVICE

<u>Years of Service</u>	<u>SCHEDULE I</u>		<u>SCHEDULE II</u>		<u>Total Number</u>
	<u>Male Number</u>	<u>Female Number</u>	<u>Male Number</u>	<u>Female Number</u>	
Less than 1 year	19	11	231	47	308
1	5	6	99	45	155
2	3	2	79	39	123
3	5	2	118	40	165
4	8	5	134	38	185
5	3	1	72	24	100
6	3	3	65	23	94
7	2	1	81	26	110
8	1	2	45	19	67
9	2	-	47	16	65
10	1	-	50	18	69
11	2	-	46	9	57
12	1	-	40	6	47
13	1	-	27	7	35
14	1	-	17	11	29
15	1	-	28	4	33
16	-	-	23	3	26
17	-	1	14	3	18
18	2	-	16	4	22
19	1	-	9	2	12
20	-	-	2	3	5
21	-	-	7	1	8
22	1	-	3	2	6
23	-	-	4	2	6
24	-	-	1	1	2
25	-	-	1	-	1
26	-	-	1	-	1
27	-	-	1	-	1
29	-	-	1	-	1
30	-	-	1	-	1
32	-	-	1	-	1
Totals -	62	34	1,264	393	1,753

SCHEDULE I - Superannuation Annuity, 1-160th Basis.

SCHEDULE II - Superannuation Annuity, 1-100th Basis.

Original members are members who are entitled to credit for service rendered prior to January 1, 1925.

SCHEDULE E
(Part 1)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1941

(SCHEDULE I)

Attained Age 1941	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
22	2	\$ 2,184	1	\$ 1,140
23	1	1,140	-	-
24	2	2,244	-	-
25	1	1,164	4	3,898
26	7	10,004	8	8,844
27	12	16,892	13	15,564
28	34	52,064	12	14,168
29	47	63,944	8	9,734
30	48	69,171	14	15,312
31	48	71,708	10	13,128
32	54	86,032	15	19,068
33	57	90,692	8	10,548
34	57	90,738	19	24,620
35	54	95,878	14	16,056
36	47	83,627	9	11,068
37	33	60,390	10	13,311
38	41	80,530	6	9,336
39	37	68,170	11	13,560
40	32	58,700	12	13,176
41	29	56,664	11	14,944
42	48	100,235	15	19,444
43	30	57,590	10	13,248
44	30	50,022	12	17,906
45	35	70,444	14	19,904
46	30	55,620	14	18,579
47	32	57,206	8	9,084
48	32	62,918	7	7,980
49	24	46,664	9	9,808
50	25	46,998	4	4,092
51	17	27,020	11	11,964
52	19	34,524	3	4,740
53	16	28,116	4	5,592
54	13	27,420	7	16,408
55	13	22,176	4	5,064
56	8	12,716	7	10,408
57	13	31,302	4	4,372
58	17	41,260	1	864
59	9	15,243	6	6,492
60	6	10,236	5	5,504
61	6	10,868	5	5,226
62	2	4,860	1	1,284
63	5	7,944	2	1,404
64	3	4,452	3	5,064

SCHEDULE E
(Part 2)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1941

(SCHEDULE I)

<u>Attained</u> <u>Age 1941</u>	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
65	4	\$ 11,540	-	-
66	1	1,380	-	-
68	1	3,120	2	\$ 2,184
69	1	1,044	1	1,776
70	1	1,620	2	1,704
72	-	-	1	1,488
Totals -	1,084	\$1,904,474	345	\$439,948

Superannuation Annuity, 1-160th basis. New Members are members who have become State employes at a date subsequent to December 31, 1924.

SCHEDULE F
(Part 1)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1941

(SCHEDULE II)

Attained Age 1941	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
17	1	\$ 11,984	-	-
18	11	11,064	53	\$ 31,738
19	42	42,066	127	121,016
20	80	84,078	307	310,056
21	139	147,960	456	475,398
22	227	251,414	608	645,293
23	316	369,336	626	638,317
24	371	457,465	604	684,274
25	537	696,163	653	747,844
26	619	843,012	714	847,524
27	736	1,047,690	647	736,502
28	753	1,118,402	606	745,332
29	752	1,111,674	611	730,364
30	802	1,246,115	524	681,796
31	736	1,201,658	453	580,708
32	732	1,308,766	442	573,636
33	727	1,262,184	393	524,507
34	635	1,123,430	335	437,191
35	554	1,022,397	337	433,877
36	536	936,674	296	398,751
37	516	1,006,688	271	425,576
38	447	862,118	248	326,348
39	360	666,801	197	271,160
40	398	812,097	248	316,135
41	347	715,459	254	329,089
42	399	792,663	227	294,713
43	346	749,975	181	253,336
44	374	763,331	192	252,299
45	333	665,054	174	237,618
46	333	691,666	161	215,816
47	320	604,193	156	353,179
48	293	537,540	128	175,694
49	249	569,800	109	211,680
50	221	473,361	115	152,000
51	194	414,058	105	132,850
52	160	340,573	62	76,628
53	147	326,509	52	148,120
54	126	305,747	46	60,708
55	89	199,282	37	46,320
56	88	192,275	39	56,898
57	79	161,536	30	44,587

SCHEDULE F
(Part 2)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1941

(SCHEDULE II)

Attained Age 1941	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
58	62	\$ 136,356	32	\$ 58,020
59	76	196,917	14	15,440
60	49	108,915	19	28,911
61	68	218,638	12	13,440
62	33	94,180	7	7,151
63	28	49,408	4	5,424
64	25	87,814	5	7,364
65	12	33,940	3	3,768
66	14	53,384	2	2,268
67	5	7,752	-	-
68	10	52,064	1	1,200
69	9	31,465	-	-
70	3	29,440	-	-
71	6	16,030	1	1,044
72	2	14,100	-	-
73	4	5,765	-	-
74	2	11,020	-	-
77	1	810	1	1,560
79	1	18,000	-	-
80	1	1,200	-	-
Totals -	15,591	\$27,405,536	11,905	\$15,025,498

Superannuation Annuity 1-100th basis. New Members are members who have become State employes at a date subsequent to December 31, 1924.

SCHEDULE C
(Part 1)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1941

BY FISCAL YEAR OF ISSUE

		<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
<u>SCHEDULE I -</u>							
Male	-	1925 Entrants	25	\$ 48,102			
		1926 "	61	127,992			
		1927 "	39	77,015			
		1928 "	60	118,810			
		1929 "	68	134,742			
		1930 "	79	150,384			
		1931 "	48	96,234			
		1932 "	37	72,696			
		1933 "	23	44,492			
		1934 "	266	459,460			
		1935 "	80	131,083			
		1936 "	221	332,344			
		1937 "	70	98,596			
		1938 "	<u>7</u>	<u>12,524</u>			

Total Males - Schedule I.....1,084 \$1,904,474

SCHEDULE II -

Female	-	1925 Entrants	10	\$ 14,112
		1926 "	21	28,480
		1927 "	21	28,644
		1928 "	16	19,407
		1929 "	30	36,744
		1930 "	47	63,209
		1931 "	24	31,752
		1932 "	30	36,528
		1933 "	14	16,344
		1934 "	43	50,154
		1935 "	21	29,436
		1936 "	53	64,510
		1937 "	11	12,648
		1938 "	<u>4</u>	<u>7,930</u>

Total Females - Schedule I..... 345 439,948

SCHEDULE I - TOTAL..... 1,429 \$2,344,422

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1941

BY FISCAL YEAR OF ISSUE

		<u>Number</u>	<u>Total</u> <u>Salary</u>	<u>Number</u>	<u>Total</u> <u>Salary</u>	<u>Number</u>	<u>Total</u> <u>Salary</u>
<u>SCHEDULE II -</u>							
Male	-	1925	Entrants	84	\$ 199,962		
		1926	"	191	450,127		
		1927	"	269	706,176		
		1928	"	273	612,644		
		1929	"	323	721,529		
		1930	"	441	936,924		
		1931	"	292	683,099		
		1932	"	278	681,130		
		1933	"	157	329,976		
		1934	"	936	1,794,607		
		1935	"	346	738,379		
		1936	"	1,064	1,868,605		
		1937	"	1,439	3,413,179		
		1938	"	2,726	4,615,651		
		1939	"	2,670	4,212,375		
		1940	"	2,618	4,523,822		
		1941	"	<u>1,432</u>	<u>2,127,151</u>		

Total Males - Schedule II.....15,591 \$27,405,536

<u>SCHEDULE II -</u>							
Female	-	1925	Entrants	34	\$ 56,678		
		1926	"	54	85,323		
		1927	"	55	86,817		
		1928	"	96	133,015		
		1929	"	96	136,808		
		1930	"	145	204,431		
		1931	"	156	217,867		
		1932	"	112	152,330		
		1933	"	66	464,274		
		1934	"	165	248,589		
		1935	"	149	206,160		
		1936	"	415	531,062		
		1937	"	550	713,024		
		1938	"	3,474	4,522,296		
		1939	"	2,653	3,131,480		
		1940	"	2,122	2,431,005		
		1941	"	<u>1,543</u>	<u>1,701,439</u>		

Total Females - Schedule II.....11,905 \$15,025,498

SCHEDULE II - TOTAL.....27,496 \$46,431,034

TOTAL - NEW MEMBERS AS OF MAY 31, 1941.....28,925 \$44,775,456

SCHEDULE H
(Part 1)

SUPERANNUATION ANNUITIES - AS OF MAY 31, 1941

ORIGINAL MEMBERS

Attained Age 1941	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
57	1	\$ 311.64	\$ 858.03	-	-	-
60	3	808.25	1,544.91	1	\$ 143.49	\$ 356.77
61	5	1,403.61	3,869.07	3	796.20	2,123.80
62	10	1,371.70	5,539.75	4	534.89	1,507.60
63	7	2,327.47	6,162.83	8	1,926.02	4,634.95
64	22	5,725.67	15,837.44	7	1,231.38	3,457.03
65	22	5,731.59	17,577.19	16	2,595.01	6,496.27
66	29	10,968.82	29,714.86	13	3,756.59	11,419.95
67	28	5,926.34	19,900.92	10	1,317.91	4,557.02
68	33	9,100.33	37,911.65	12	2,247.55	4,024.66
69	39	6,424.04	25,375.64	12	1,304.79	6,576.86
70	49	10,557.32	34,181.09	13	2,090.04	7,389.54
71	34	7,432.24	26,601.19	11	1,554.44	7,267.43
72	32	5,957.73	25,252.76	16	1,971.37	4,970.29
73	32	4,962.77	28,444.48	8	715.41	2,547.37
74	16	2,762.48	11,652.96	8	1,093.85	3,676.40
75	29	5,411.87	23,691.08	6	333.36	2,992.39
76	12	726.85	9,273.65	10	473.82	2,696.54
77	19	1,397.33	11,262.15	7	917.07	2,360.76
78	15	838.82	9,116.25	5	84.17	2,676.79
79	19	970.33	21,056.12	7	268.76	1,889.63
80	12	737.03	19,432.73	6	242.24	1,438.84
81	14	992.06	15,445.70	2	61.52	495.84
82	12	392.56	8,445.13	6	353.33	3,417.29
83	7	273.57	7,737.71	2	83.00	773.39
84	7	297.64	5,632.93	-	-	-
85	6	763.97	3,270.45	-	-	-
86	4	871.68	1,293.84	2	65.30	739.60
87	6	284.69	4,666.36	1	2.31	525.23
88	2	2.47	854.22	-	-	-
89	2	4.24	1,274.54	1	1.02	418.60
90	2	2.55	793.45	-	-	-
91	1	140.99	1,703.54	-	-	-
94	1	2.73	683.20	-	-	-
Totals	532	\$98,432.48	\$437,163.82	197	\$26,664.39	\$91,586.00

SCHEDULE H
(Part 2)

SUPPLEMENTATION ANNUITIES - AS OF MAY 31, 1941

NEW MEMBERS

Attained Age 1941	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
60	1	\$ 106.75	\$ 107.12	-	-	-
61	2	229.80	246.35	2	\$ 338.53	\$ 325.18
62	5	505.18	491.39	-	-	-
63	2	455.52	428.59	3	693.82	643.62
64	3	721.06	748.18	2	250.98	176.74
65	3	438.40	363.89	4	521.93	448.77
66	12	1,760.91	1,512.38	4	446.84	359.55
67	12	1,462.92	1,254.47	3	397.64	346.90
68	9	1,234.02	978.19	1	72.67	66.03
69	7	743.24	584.75	1	78.75	54.93
70	8	1,718.81	1,197.31	3	610.79	395.41
71	1	84.86	125.73	2	333.67	242.97
72	2	217.88	147.26	-	-	-
73	4	890.45	612.84	-	-	-
74	1	451.83	180.05	-	-	-
75	1	437.40	245.12	-	-	-
76	2	167.84	105.87	-	-	-
78	2	323.53	162.08	-	-	-
79	1	100.40	55.67	-	-	-
80	1	295.29	135.34	-	-	-
Totals -	79	\$12,346.09	\$9,682.58	25	\$3,745.62	\$3,060.10
Original Members Schedule H (Part 1)	532	98,433.48	437,163.82	197	26,664.89	91,586.00
Totals -	611	\$110,779.57	\$446,846.40	222	\$30,410.51	\$94,646.10

SCHEDULE I

ANNUITIES TO SURVIVING BENEFICIARIES OF MEMBERS WHO ELECTED OPTIONS #2 OR #3

Attained Age 1941	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
39	-	-	-	1	\$ 30.33	\$ 1,721.25
40	-	-	-	1	87.40	351.21
42	-	-	-	1	46.51	232.96
43	1	\$ 89.44	\$ 131.35	-	-	-
46	-	-	-	1	327.91	304.16
50	-	-	-	2	104.47	3,836.33
53	-	-	-	1	100.25	1,923.32
55	-	-	-	1	222.47	1,100.17
57	-	-	-	1	117.51	353.99
61	-	-	-	1	341.05	745.78
63	-	-	-	2	245.48	439.15
64	-	-	-	5	429.42	3,591.71
65	-	-	-	2	283.50	1,461.08
66	-	-	-	4	541.06	5,861.51
67	-	-	-	3	70.87	3,294.28
68	-	-	-	2	34.93	470.94
69	-	-	-	3	185.97	1,373.50
70	-	-	-	5	794.36	1,736.27
71	-	-	-	6	957.80	4,024.65
72	-	-	-	2	216.21	1,332.05
73	-	-	-	2	125.24	4,102.84
74	-	-	-	4	139.72	4,444.51
75	-	-	-	2	5.46	3,867.69
76	-	-	-	2	24.71	2,230.58
77	-	-	-	5	151.58	2,554.92
78	-	-	-	7	347.19	4,346.39
82	-	-	-	1	2.34	1,837.50
83	-	-	-	1	1.26	448.19
84	-	-	-	1	.81	457.18
Totals -	1	\$ 89.44	\$ 131.35	69	\$ 5,935.81	\$ 58,494.11
SUPERANNUATION ANNUITIES						
Schedule H -	611	\$110,779.57	\$446,846.40	222	\$ 50,410.51	\$ 94,646.10
GRAND TOTALS	612	\$110,869.01	\$446,977.75	291	\$ 36,346.32	\$153,140.21

SCHEDULE J
(Part 1)

DISABILITY ANNUITIES - AS OF MAY 31, 1941

ORIGINAL MEMBERS

Attained Age 1941	M A L E			F E M A L E		
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
35	1	\$ 345.06	\$ 824.94	2	\$ 121.62	\$ 627.67
37	-	-	-	1	96.00	401.10
39	1	32.53	626.72	2	132.12	668.58
40	1	43.53	208.47	2	251.07	521.30
41	2	164.65	782.82	-	-	-
42	1	21.64	425.55	1	27.52	234.71
43	1	154.16	359.10	1	55.80	245.65
44	2	149.89	376.61	1	107.98	214.43
45	2	88.72	940.48	1	134.64	414.21
46	-	-	-	1	10.54	299.51
48	2	648.52	717.68	1	41.36	321.04
50	1	15.96	432.24	-	-	-
51	2	639.03	1,261.23	-	-	-
52	3	259.25	1,299.86	-	-	-
53	3	1,475.16	1,035.94	-	-	-
54	1	22.85	247.15	1	142.61	253.39
55	3	1,644.44	2,373.20	6	871.27	1,548.95
56	-	-	-	2	143.64	604.56
57	-	-	-	1	148.25	275.56
58	5	1,463.07	1,848.16	-	-	-
59	1	301.83	388.17	1	152.33	189.89
60	3	623.13	1,361.42	1	185.33	259.27
61	2	230.31	551.59	2	235.15	239.25
63	3	832.13	1,578.89	-	-	-
64	1	223.41	198.19	1	29.40	347.01
65	1	83.46	105.20	2	284.14	502.23
66	-	-	-	1	264.72	193.60
67	1	188.42	1,048.61	1	272.76	474.08
70	2	77.72	760.09	-	-	-
Totals -	45	\$9,728.87	\$19,732.31	32	\$3,708.25	\$8,835.99

SCHEDULE J
(Part 2)

DISABILITY ANNUITIES - AS OF MAY 31, 1941

NEW MEMBERS

Attained Age 1941	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
28	-	-	-	1	\$ 44.90	\$ 262.93
29	1	\$ 54.23	\$ 401.73	-	-	-
30	-	-	-	1	46.21	260.11
31	-	-	-	1	48.68	305.32
32	2	89.34	556.02	1	79.26	369.09
34	1	111.30	237.30	1	23.55	120.65
35	2	83.40	753.53	-	-	-
36	-	-	-	1	25.16	310.52
37	-	-	-	2	110.99	483.50
38	2	183.48	765.68	-	-	-
39	1	74.67	488.83	-	-	-
40	1	207.95	452.48	1	46.30	309.05
41	1	79.84	372.56	-	-	-
42	3	340.81	1,549.51	-	-	-
43	2	226.42	1,206.03	1	184.82	463.64
44	2	244.28	1,037.42	2	132.43	353.57
46	1	105.24	461.16	-	-	-
47	2	399.67	653.78	-	-	-
49	1	81.36	368.64	-	-	-
50	3	335.55	962.68	-	-	-
51	2	363.92	643.13	-	-	-
53	4	765.66	1,689.25	1	25.42	80.86
54	-	-	-	1	67.20	173.06
55	1	277.52	276.97	1	151.66	146.71
56	1	233.25	173.94	-	-	-
57	1	33.36	175.34	-	-	-
58	3	580.50	481.17	-	-	-
59	-	-	-	1	28.12	77.91
60	-	-	-	1	134.88	127.60
61	-	-	-	1	80.53	23.22
62	1	120.47	56.79	-	-	-
63	1	147.61	193.19	-	-	-
66	1	141.41	-	-	-	-
Totals -	40	\$5,281.24	\$13,757.13	18	\$1,229.91	\$3,867.74
Original Members (Schedule J Part 1)	45	9,728.87	19,732.31	32	3,708.25	8,835.99
GRAND TOTALS	85	\$15,010.11	\$33,489.44	50	\$4,938.16	\$12,703.73

SCHEDULE K
(Part 1)

WITHDRAWAL ANNUITIES - AS OF MAY 31, 1941

ORIGINAL MEMBERS

<u>Attained Age 1941</u>	<u>Number</u>	<u>M A L E</u>		<u>Number</u>	<u>F E M A L E</u>	
		<u>Member's Annuity</u>	<u>State Annuity</u>		<u>Member's Annuity</u>	<u>State Annuity</u>
35	-	-	-	2	\$ 72.18	\$ 34.06
36	-	-	-	2	122.63	79.95
37	-	-	-	2	148.59	87.56
38	1	\$ 38.58	\$ 108.52	-	-	-
39	1	74.60	41.51	4	204.27	157.21
40	3	235.18	292.73	-	-	-
41	2	217.32	196.43	4	246.46	200.83
42	1	110.69	100.95	2	108.94	108.74
43	4	638.09	601.74	1	68.39	67.85
44	3	350.65	308.60	2	149.55	134.12
45	2	350.02	376.01	4	198.57	241.65
46	1	145.43	117.17	2	145.97	186.72
47	7	613.03	610.37	3	269.80	340.36
48	7	1,057.64	2,193.93	4	334.30	405.12
49	3	564.41	711.59	3	434.44	1,299.41
50	6	975.82	1,527.10	4	370.77	404.67
51	7	1,066.16	1,601.37	1	43.08	124.69
52	6	1,168.56	3,637.78	3	279.28	519.62
53	4	620.44	1,590.20	8	914.55	1,620.62
54	10	1,573.14	3,727.12	8	986.57	1,547.68
55	10	1,572.68	3,305.13	5	541.92	932.75
56	13	2,935.05	7,516.86	6	598.26	1,031.36
57	13	2,399.89	6,365.48	9	1,387.41	3,136.73
58	18	3,555.61	11,914.42	3	802.53	2,237.98
59	12	2,635.06	7,756.12	7	738.13	2,024.93
60	25	4,164.05	16,317.94	8	923.60	2,078.73
61	13	3,830.79	11,901.79	9	1,653.71	3,764.45
62	15	3,550.71	12,733.28	4	647.26	1,546.55
63	9	2,178.25	5,700.51	4	563.49	2,178.80
64	7	1,196.96	5,033.57	4	562.13	1,361.03
65	6	1,353.49	4,201.13	6	775.03	2,820.11
66	5	528.82	3,481.10	1	84.20	167.21
67	3	446.38	1,523.61	1	11.18	100.92
68	2	455.70	1,853.42	-	-	-
71	1	39.62	605.57	-	-	-
72	2	173.84	1,978.37	-	-	-
73	-	-	-	1	71.56	63.75
75	1	39.83	729.89	-	-	-
Totals -	228	\$40,906.49	\$120,641.36	127	\$14,508.75	\$31,006.16

SCHEDULE K
(Part 2)

WITHDRAWAL ANNUITIES - AS OF MAY 31, 1941

NEW MEMBERS

<u>Attained Age 1941</u>	<u>Number</u>	<u>M A L E</u>		<u>Number</u>	<u>F E M A L E</u>	
		<u>Member's Annuity</u>	<u>State Annuity</u>		<u>Member's Annuity</u>	<u>State Annuity</u>
35	1	\$ 72.23	\$ 34.80	2	\$ 93.05	\$ 47.29
36	-	-	-	1	23.31	11.48
37	-	-	-	2	156.90	82.09
39	1	115.34	62.42	-	-	-
40	-	-	-	1	80.15	45.00
43	1	165.31	123.92	1	56.26	32.32
44	2	131.87	70.94	-	-	-
45	-	-	-	1	55.51	31.22
48	1	80.42	48.86	-	-	-
49	-	-	-	1	58.81	40.18
53	3	527.19	436.16	1	68.17	60.33
55	-	-	-	1	63.63	52.28
56	1	357.99	308.00	-	-	-
57	1	311.87	262.36	-	-	-
58	1	174.01	153.14	-	-	-
59	-	-	-	2	376.75	381.38
62	2	355.43	359.68	-	-	-
63	1	253.93	260.76	-	-	-
Totals -	15	\$ 2,545.59	\$ 2,121.04	13	\$ 1,032.54	\$ 783.57
Original Members (Schedule K Part 1)	228	40,906.49	120,641.36	127	14,508.75	31,006.16
GRAND TOTALS	243	\$43,452.08	\$122,762.40	140	\$15,541.29	\$31,789.73

SCHEDULE L

SUMMARY OF ANNUITIES - AS OF MAY 31, 1941

	<u>ORIGINAL MEMBERS</u>			<u>NEW MEMBERS</u>		
	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>
<u>SUPERANNUATION -</u>						
Male....	533	\$ 98,522.92	\$437,295.17	79	\$12,345.09	\$ 9,682.58
Female..	266	32,600.70	150,080.11	25	3,745.62	3,060.10
Total..	799	\$131,123.62	\$587,375.28	104	\$16,091.71	\$12,742.68
<u>DISABILITY -</u>						
Male....	45	\$ 9,728.87	\$ 19,732.31	40	\$ 5,281.24	\$13,757.13
Female..	32	3,708.25	8,835.99	18	1,229.91	3,867.74
Total..	77	\$ 13,437.12	\$ 28,568.30	58	\$ 6,511.18	\$17,624.87
<u>WITHDRAWAL -</u>						
Male....	228	\$ 40,906.49	\$120,641.36	15	\$ 2,545.59	\$ 2,121.04
Female..	127	14,508.75	31,005.16	13	1,032.54	783.57
Total..	355	\$ 55,415.24	\$151,646.52	28	\$ 3,578.13	\$ 2,904.61
TOTAL ANNUITIES-1231		<u>\$199,975.98</u>	<u>\$767,591.10</u>	190	<u>\$25,151.02</u>	<u>\$33,272.16</u>

Total Annuities Payable to Original and New Members

Members' Annuities - \$226,157.00 - State Annuities - \$800,863.26 -
 Total Annuities - \$1,027,020.26

SCHEDULE M
(Part 1)

COMPARISON OF MEMBERSHIP

	<u>AS OF MAY 31, 1937</u>		<u>AS OF MAY 31, 1938</u>		<u>AS OF MAY 31, 1939</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
<u>ORIGINAL MEMBERS - ACTIVE</u>						
SCHEDULE I - Male.....	108	\$ 251,774	88	\$ 214,088	67	\$ 184,482
- Female.....	43	61,427	36	53,470	32	46,364
SCHEDULE II - Male.....	1,300	3,753,517	1,322	3,924,880	1,309	4,008,978
- Female.....	439	667,662	380	615,207	401	691,741
TOTAL MEMBERSHIP						
AND SALARIES.....	1,890	\$ 4,734,380	1,826	\$ 4,807,645	1,809	\$ 4,931,565
<u>NEW MEMBERS - ACTIVE</u>						
SCHEDULE I - Male.....	2,359	\$ 3,731,888	1,849	\$ 3,083,367	1,440	\$ 2,448,329
- Female.....	797	831,779	596	705,980	439	536,875
SCHEDULE II - Male.....	8,321	13,830,480	14,125	23,778,093	14,602	25,015,233
- Female.....	3,710	4,058,176	8,655	19,096,203	11,300	13,924,339
TOTAL MEMBERSHIP						
AND SALARIES.....	15,187	\$22,452,323	25,225	\$37,663,643	27,781	\$41,924,776
TOTAL OF ORIGINAL AND NEW MEMBERS AND SALARIES.....	17,077	\$27,186,703	27,051	\$42,471,288	29,590	\$46,856,341
<u>ANNUITANTS</u>						
ORIGINAL MEMBERS.....	1,232	-	1,337	-	1,297	-
NEW MEMBERS.....	84	-	121	-	132	-
TOTAL ANNUITANTS.....	1,316	-	1,458	-	1,429	-
TOTAL MEMBERSHIP.....	18,393	-	28,509	-	31,019	-

SCHEDULE M
(Part 2)

COMPARISON OF MEMBERSHIP

	<u>AS OF MAY 31, 1940</u>		<u>AS OF MAY 31, 1941</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
<u>ORIGINAL MEMBERS - ACTIVE</u>				
SCHEDULE I - Male.....	63	\$ 180,422	62	\$ 179,390
- Female.....	34	51,884	34	53,066
SCHEDULE II - Male.....	1,322	4,293,309	1,264	4,135,573
- Female.....	<u>403</u>	<u>699,917</u>	<u>393</u>	<u>670,208</u>
TOTAL MEMBERSHIP				
AND SALARIES.....	1,822	\$ 5,215,632	1,753	\$ 5,038,237
<u>NEW MEMBERS - ACTIVE</u>				
SCHEDULE I - Male.....	1,218	\$ 2,082,330	1,084	\$ 1,904,474
- Female.....	403	504,634	345	439,948
SCHEDULE II - Male.....	16,328	27,237,400	15,591	27,405,536
- Female.....	<u>12,640</u>	<u>15,512,579</u>	<u>11,905</u>	<u>15,025,498</u>
TOTAL MEMBERSHIP				
AND SALARIES.....	30,589	\$45,336,943	28,925	\$44,775,456
<u>TOTAL OF ORIGINAL AND NEW MEMBERS AND SALARIES.....</u>				
	32,411	\$50,552,575	30,678	\$49,813,693
<u>ANNUITANTS</u>				
ORIGINAL MEMBERS.....	1,252	-	1,231	-
NEW MEMBERS.....	<u>167</u>	<u>-</u>	<u>190</u>	<u>-</u>
TOTAL ANNUITANTS.....	1,419	-	1,421	-
TOTAL MEMBERSHIP.....	<u>33,830</u>	<u>-</u>	<u>32,099</u>	<u>-</u>