

COMMONWEALTH OF PENNSYLVANIA
STATE EMPLOYEES' RETIREMENT SYSTEM
REPORT OF VALUATION

as of

MAY 31, 1939

GEORGE A. HUGGINS
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PHILADELPHIA

ASSOCIATES
RENNER W. LEUPOLD
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March 20, 1940

Mrs. Margot A. Kyle, Secretary
State Employees' Retirement Board
Harrisburg, Pennsylvania

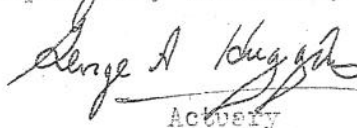
In re: STATE EMPLOYEES' RETIREMENT SYSTEM
VALUATION

Dear Mrs. Kyle:

Herewith please find the valuation balance sheet, showing the account balances, the net present value of future appropriations and the liabilities of the State Employees' Retirement System, as of May 31, 1939, with explanatory remarks relating to various items in the statement.

There are also shown supporting schedules from A to M, inclusive.

Respectfully submitted,


Actuary

GAM:HSW

VALUATION BALANCE SHEET

of

STATE EMPLOYEES' RETIREMENT SYSTEM

as of

MAY 31, 1939

ACCOUNT BALANCES AND NET PRESENT VALUE OF FUTURE APPROPRIATIONS

Account Balances

Member's Annuity Saving Account.....		\$11,287,916.80
Member's Annuity Reserve Account.....	\$1,975,138.25	
Plus - Adjustment.....	<u>2,557.75</u>	1,977,696.00
State Annuity Reserve Account No. 2.....		3,924,502.09
Contingent Reserve Account.....		4,209,881.01
State Annuity Reserve Account.....	\$ 200,601.75	
Less - Adjustment.....	<u>5,887.75</u>	194,714.00
Not creditable to accounts.....	\$ 256,586.31	
Plus - Adjustment.....	<u>3,330.00</u>	259,916.31
Annuities due and unpaid.....		7,602.09
Reserve for outstanding checks.....		460.81
Pennsylvania Motor Police Account.....		<u>105,732.71</u>
Total Account Balances.....		\$21,968,421.82

Net Present Value of Future Appropriations

State Annuity Reserve Account No. 2.....	\$8,987,279.91	
Contingent Reserve Account.....	<u>3,323,562.99</u>	\$12,310,842.90
Less: Earnings held for revaluation of investments and for reduction in present value of future approp- riations.....		<u>259,916.31</u>

Total Net Present Value of Future Appropriations..... 12,050,926.59

Total Account Balances and Net Present Value of Future

Appropriations..... \$34,019,348.41

VALUATION BALANCE SHEET

of

STATE EMPLOYES' RETIREMENT SYSTEM

as of

MAY 31, 1939

LIABILITIES

Member's Annuity Saving Account

Present value of benefits on account of which salary deductions have been accumulated.....\$11,287,916.80

Member's Annuity Reserve Account

Present value of Members' annuities payable to members now on annuity roll because of:

Superannuation.....	\$1,080,105.00
Disability.....	136,177.00
Withdrawal.....	<u>761,414.00</u>

Total..... 1,977,696.00

State Annuity Reserve Account No. 2

Present value of State annuities payable to Original Members:

(a) Not on annuity roll but who may receive annuities in the future because of:

Superannuation.....	\$5,987,692.00
Disability.....	117,197.00
Withdrawal - Active.....	208,673.00
Withdrawal - Inactive.....	<u>12,571.00</u>
	\$6,326,133.00

(b) Now on annuity roll because of:

Superannuation.....	\$4,456,528.00
Disability.....	231,762.00
Withdrawal.....	<u>1,897,359.00</u>
	6,585,649.00

Total.....\$12,911,782.00

VALUATION BALANCE SHEET

of

STATE EMPLOYEES' RETIREMENT SYSTEM

as of

MAY 31, 1939

LIABILITIES
(Continued)

Contingent Reserve Account

Present value of State annuities payable
to New Members:

(a) Not on annuity roll because of:

Superannuation.....	\$5,462,827.00
Disability.....	854,498.00
Withdrawal - Active.....	1,210,935.00
Withdrawal - Inactive.....	<u>5,184.00</u>

Total.....\$7,533,444.00

State Annuity Reserve Account

Present value of State annuities payable
to New Members:

(a) Now on annuity roll because of:

Superannuation.....	\$ 74,257.00
Disability.....	87,988.00
Withdrawal.....	<u>32,469.00</u>

Total.....\$ 194,714.00

Miscellaneous Liabilities

Annuities due and unpaid.....	\$ 7,602.09
Reserve for outstanding checks.....	460.81
Pennsylvania Motor Police Account.....	<u>105,732.71</u>

Total.....113,795.61

Total Liabilities.....\$34,019,348.41

EXPLANATORY REMARKS

Relating to

STATE EMPLOYEES' RETIREMENT SYSTEM

VALUATION

as of

MAY 31, 1939

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This valuation has been made as of the end of the fiscal year, May 31, 1939.

ACCOUNT BALANCES AND NET PRESENT VALUE OF FUTURE APPROPRIATIONS

Account Balances

The Member's Annuity Saving Account is made up of the accumulated deductions from the salaries of the contributors. As of May 31, 1938, the balance in this fund was \$9,073,865.40. As of May 31, 1939, the balance in this account was \$11,287,916.80 so that during the year, there was a net increase of \$2,214,051.40.

The Member's Annuity Reserve Account consists of the balances of the amounts transferred to that account from the Member's Annuity Saving Account to provide for the payment of the Members' annuities that have been entered upon. The balance in this account as of May 31, 1939 was \$1,975,138.25. Since the calculated reserve for the outstanding Members' annuities amounted to \$1,977,696.00, it was necessary to add \$2,557.75, to the balance in this account to bring it up to the calculated reserves chargeable against this account. The item of \$2,557.75 was taken from the item of account balances not creditable to accounts.

The State Annuity Reserve Account No. 2 is the account which is built up by appropriations to provide for State annuities to Original Members. The State annuities to Original Members now receiving annuities are chargeable against this account and the balances for future State annuities to Original Members are accumulated in this account. As of May 31, 1939, the balance in the State Annuity Reserve Account No. 2 was \$3,924,502.09 as of May 31, 1938, the balance in this account was \$4,210,914.01, so that during the year, there was a net reduction of \$286,411.92.

The Contingent Reserve Account is made up of the amounts paid into it by the State or by other agencies that are part of the retirement system such as the Delaware River Joint Commission. From this account, transfers are made to the State Annuity Reserve Account to provide the reserve for the payment of State annuities when entered upon by New Members. The balance in this fund as of May 31, 1939 was \$4,209,881.01, the balance as of May 31, 1938 was \$3,568,799.05, so that during the year there was an increase in the net balance of \$641,081.96.

The State Annuity Reserve Account is made up of the balance of amounts transferred to it from the Contingent Reserve Account, such amounts being the reserve for the State annuities entered upon by New Members. As of May 31, 1939, the balance in this account was \$200,601.75. Since the calculated reserves for the outstanding State annuities payable to New Members amounted to \$194,714.00, it was possible to deduct \$5,887.75 from the balance in this account to bring it to the calculated reserves chargeable against this account. The item of \$5,887.75 was credited to the item of account balances not creditable to accounts.

The item of \$259,916.31 not creditable to accounts is being held for the revaluation of investments and for the reduction in the present value of future appropriations.

The item of \$7,602.09 for annuities due and unpaid is offset by a corresponding item in the liabilities as are the items of \$460.81 for outstanding checks and \$105,732.71, the balance in the Pennsylvania Motor Police Account.

Net Present Value of Future Appropriations

The net present value of the future appropriations represents the difference between the single premium to pay future State annuities to present members and the balance in the respective accounts.

The item \$8,987,279.91 shown as present value of future appropriations creditable to State Annuity Reserve Account No. 2 represents the difference between the single premium as of May 31, 1939 for State annuities now payable to Original Members and State annuities that will be paid to Original Members who may receive annuities in the future, and the balance in State Annuity Reserve Account No. 2 as of that date.

The item of \$3,323,562.99 represents the difference between the single premium as of May 31, 1939 for State annuities payable to New Members who may receive annuities in the future and the balance in the Contingent Reserve Account.

LIABILITIES

Member's Annuity Saving Account

The present value of benefits on account of which salary deductions have been accumulated in the Member's Annuity Saving Account amounts to \$11,287,916.80 and is equal to the balance in the Member's Annuity Saving Account.

Member's Annuity Reserve Account

The present value of the Members' annuities now being paid from the Member's Annuity Reserve Account amounted to \$1,977,696.00. As mentioned before, this required reserve is \$2,557.75 greater than the balance in the Member's Annuity Reserve Account.

State Annuity Reserve Account No. 2

The present value of the State annuities payable out of the State Annuity Reserve Account No. 2 to Original Members now on the annuity roll amounted to \$6,585,649.00 and the present value of the State annuities payable to Original Members not yet on the annuity roll but who may receive annuities in the future amounted to \$6,326,133.00, a total of \$12,911,782.00. The balance in the State Annuity Reserve Account No. 2 against which these reserves are chargeable was \$3,924,502.09 so that the item of future appropriations creditable to this account makes up the difference between the balance in this account and the total required reserve.

The item of \$6,326,133 payable to Original Members not yet on retirement roll is made up of \$6,113,782 on account of the regular State Employees, \$205,409 on account of the Pennsylvania Motor Police, \$3,057 on account of the General State Authority and \$3,885 on account of the Unemployment Compensation. The reserve for the Motor Police is sufficient to provide for regular annuities as outlined under the provisions of the State Employees Retirement Law. Any additional benefits provided under the Pennsylvania Motor Police Retirement Law should be cared for out of separate funds provided for such purposes.

Contingent Reserve Account

The present value of the future annuities payable to New Members not yet on the annuity roll which is chargeable to the Contingent Reserve Account amounted to \$7,533,444.00. The balance in the account was \$4,209,881.01 so that the item of future appropriations creditable to this

account makes up the difference between the fund balance and the total required reserve.

The reserve of \$7,533,444.00 is made up as follows:

Regular State Employes.....	\$6,418,684.00
Pennsylvania Motor Police.....	233,920.00
General State Authority.....	10,865.00
Delaware River Joint Commission.....	430,750.00
Unemployment Compensation.....	<u>439,225.00</u>
Total.....	<u>\$7,533,444.00</u>

The reserve on account of the Pennsylvania Motor Police provides for the regular benefits as outlined under the State Employes Retirement Law. Any additional benefits provided for under the Pennsylvania Motor Police Retirement Law should be cared for out of separate funds, provided for such purpose. The reserve on account of the Delaware River Joint Commission represents the present value of the annuities payable to the employes of the Delaware River Joint Commission only upon superannuation retirement. This balance is to be taken care of entirely by the Commission without any appropriations from the State. The Commission's cost may be increased by supplemental payments in the event of the occasional granting of a disability allowance but it may be reduced in the event of the withdrawal from service of a member before entering upon a retirement annuity.

State Annuity Reserve Account

The present value of the State annuities payable to New Members now on the annuity roll from the State Annuity Reserve Account amounted to \$194,714.00. As mentioned before, this required reserve is \$5,887.75 less than the balance in the State Annuity Reserve Account.

Miscellaneous Liabilities

The item of \$7,602.09, annuities due and unpaid, the item of \$406.81, reserve for outstanding checks and the item \$105,732.71, the

balance in the Pennsylvania Motor Police Account are exactly equal to similar items shown under account balances.

BASIS OF VALUATION

This is the fifth annual valuation in which the reserves have been calculated upon the basis of the experience tables developed in connection with the Second Evaluation of the System made as of May 31, 1935 and as outlined in the report of that study.

SUPPORTING SCHEDULES

The supporting schedules are of considerable interest showing as they do the distribution of the membership by attained age in 1939 and according to whether or not they are in active service or are annuitants, whether they are Original Members or New Members or whether salary deductions are being made under Schedule I or Schedule II and whether male or female. The schedules also show the total salaries as well as the number in each group and classification.

Under Schedule I, the basis of the superannuation annuity credits is 1-160th of the final salary; whereas, under Schedule II, the basis is 1-100th of the final salary, the final salary being defined as the average salary during the final five years of active service. Original Members are those who entered the service of the State prior to January 1, 1925. New Members are those who entered the service of the State on and after January 1, 1925.

In Schedule A, there are shown according to attained age, salary and sex, the Original Members still remaining in active membership who are paying the dues according to Schedule I or the 1-160th annuity credit basis. The total in this Schedule is distributed as follows:

<u>Group</u>	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
Regular State Employes.....	62	\$166,482	29	\$40,724
Pennsylvania Motor Police..	5	18,000	-	-
General State Authority....	-	-	-	-
Unemployment Compensation..	-	-	5	5,640
Total.....	67	\$184,482	32	\$46,364

In Schedule B, there are shown according to attained age, salary and sex, the Original Members still remaining in active membership who are paying dues according to Schedule II, the 1-100th annuity credit basis. The total in this schedule is distributed as follows:

<u>Group</u>	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
Regular State Employes....	1,186	\$3,688,938	396	\$684,421
Pennsylvania Motor Police	122	317,940	-	-
General State Authority..	1	2,100	1	11,680
Unemployment Compensation	-	-	4	5,640
Total.....	1,309	\$4,008,978	401	\$691,741

In Schedule C, there is shown a summary of the two preceding schedules showing that there still remain in active service 1,809 Original Members with total salaries of \$4,931,565.00 and an average salary of \$2,726.

In Schedule D, there is shown a distribution of the 1,809 Original Members according to the years of prior service. It is of interest to note that there still remains in active service one Original Member with 32 years of prior service. The total years of service for this member exceed 51 years.

In Schedule E, there is shown according to attained age, salary and sex, the New Members in active membership who are paying the dues ac-

according to Schedule I, the 1-160th annuity credit basis. The total in this schedule is distributed as follows:

<u>Group</u>	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
Regular State Employes...	1,344	\$2,249,789	432	\$528,355
Pennsylvania Motor Police	66	131,920	-	-
General State Authority..	3	11,580	-	-
Unemployment Compensation	27	55,040	7	8,520
Total.....	<u>1,440</u>	<u>\$2,448,329</u>	<u>439</u>	<u>\$536,875</u>

In Schedule F, there are shown according to attained age, salary and sex, the New Members in active membership who are paying the dues according to Schedule II or the 1-100th annuity credit basis. The total in this Schedule is distributed as follows:

<u>Group</u>	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
Regular State Employes..	11,866	\$20,401,965	9,975	\$12,274,639
Pennsylvania Motor Police	1,418	2,264,768	-	-
General State Authority..	8	32,400	6	7,560
Delaware River Joint Com- mission.....	149	350,890	2	3,300
Unemployment Compensation	1,161	1,965,210	1,317	1,638,840
Total.....	<u>14,602</u>	<u>\$25,015,233</u>	<u>11,300</u>	<u>\$15,924,339</u>

In Schedule G, there is shown the distribution of the New Members according to the fiscal year during which membership was taken. The total of New Members as of May 31, 1939 was 27,781 with total salaries of \$41,924,776, an average salary of \$1,509.

In Schedule H (Part 1), there are shown according to attained age and sex, the number of Original Members who are receiving superannuation annuities and the total amount of Member's annuities and State annuities.

In Schedule H (Part 2), there are shown according to attained age and sex, the number of New Members who are receiving superannuation annuities and the total amount of Member's annuities and State annuities.

In Schedule I, there are shown according to attained age, the number and amount of both the Member's annuities and the State annuities being paid to surviving beneficiaries. These are the beneficiaries of members who selected either Option 2 or Option 3 and predeceased their beneficiaries. The amounts of annuities shown are the amounts being continued to the beneficiaries during their lifetimes.

In Schedule J (Part 1), there are shown according to attained age and sex, the number of Original Members who are receiving disability annuities and the total amount of Member's annuities and State annuities.

In Schedule J (Part 2), there are shown according to attained age and sex, the number of New Members who are receiving disability annuities and the total amount of Member's annuities and State annuities.

In Schedule K (Part 1), there are shown according to attained age and sex, the number of Original Members who are receiving withdrawal annuities and the total amount of Member's annuities and State annuities.

In Schedule K (Part 2), there are shown according to attained age and sex, the number of New Members who are receiving withdrawal annuities and the total amount of Member's annuities and State annuities.

In Schedule L, there is shown the summary of all annuities outstanding as of May 31, whether superannuation, disability or withdrawal and whether being paid to Original Members or New Members. The total number of Original Member annuitants as of May 31, 1939 was 1,297 for \$196,486.24 of Member's annuities and \$810,025.60 of State annuities. The total number of New Member annuitants, as of May 31, 1939 was 132 for \$16,209.48 of Member's annuities and \$21,346.15 of State annuities.

In Schedule M, there is shown for comparison, the outstanding membership both active and annuitant as of May 31, 1937, May 31, 1938 and May 31, 1939. The total number of active members as of May 31, 1938 was

27,051 with total salaries of \$42,471,288.00; as of May 31, 1939, 29,590 with total salaries of \$46,856,341.00, an increase of 2,539 members and \$4,385,053 of total salaries. The annuitants decreased from 1,458 with total Member's annuities of \$217,930.42 and State annuities of \$862,715.37, as of May 31, 1938 to 1,429 with total Member's annuities of \$212,695.72 and State annuities of \$831,375.75, as of May 31, 1939. The total membership as of May 31, 1939 both active and annuitant was 31,019, a net increase of 2,510 over the total membership as of May 31, 1938, which was 28,509.

SCHEDULE A

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1939

(SCHEDULE I)

<u>Attained Age 1939</u>	<u>M A L E</u>		<u>F E M A L E</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
32	-	-	3	\$ 5,040
33	1	\$ 2,400	2	3,360
34	1	1,620	1	1,200
35	1	1,380	2	3,540
36	2	4,200	2	2,640
37	1	4,200	-	-
38	4	9,660	2	2,820
39	2	4,560	3	4,260
40	1	2,700	-	-
41	6	16,380	3	4,200
42	3	5,940	-	-
43	3	10,140	-	-
44	3	6,060	1	900
45	1	2,100	-	-
46	2	5,400	2	2,256
47	2	4,380	-	-
48	3	7,548	-	-
49	2	6,000	-	-
50	4	8,310	1	2,240
51	4	14,020	-	-
52	2	9,000	1	1,140
53	1	4,500	-	-
54	2	9,268	1	1,380
55	2	5,700	1	1,020
56	2	6,300	2	2,400
57	1	2,880	1	1,380
58	2	9,360	1	2,868
59	1	2,400	2	2,640
60	2	2,900	-	-
63	3	11,120	1	1,080
66	1	1,020	-	-
67	1	1,140	-	-
71	1	1,896	-	-
<u>TOTALS - 67</u>		<u>\$184,482</u>	<u>32</u>	<u>\$46,364</u>

Superannuation Annuity, 1-160th basis. Original Members are members who are entitled to credit for service rendered prior to January 1, 1925.

SCHEDULE B
(Part 1)

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1939

(SCHEDULE II)

Attained Age 1939	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
30	1	\$ 1,164	-	-
32	3	6,564	3	\$ 3,504
33	6	11,212	8	10,764
34	6	12,084	8	13,620
35	18	33,810	9	13,092
36	21	43,901	12	16,716
37	25	55,786	8	13,634
38	27	59,636	10	13,464
39	49	111,060	13	20,708
40	40	95,208	7	9,924
41	47	111,706	19	28,864
42	49	118,053	13	21,030
43	50	128,356	12	20,338
44	51	156,169	9	14,704
45	46	127,708	11	20,024
46	57	157,915	13	21,698
47	56	158,406	21	36,356
48	62	178,360	18	33,004
49	56	154,295	10	13,872
50	60	164,849	15	24,540
51	56	180,167	8	14,240
52	47	137,776	16	33,680
53	38	133,038	16	25,658
54	50	165,114	17	30,912
55	39	115,416	17	28,952
56	35	123,117	14	24,136
57	31	98,479	10	21,376
58	33	126,476	15	28,698
59	27	95,783	13	32,458
60	32	90,374	11	15,624
61	23	75,822	8	15,102
62	12	53,932	6	9,410
63	24	67,220	5	9,193
64	25	80,954	6	12,080
65	14	65,820	4	13,228
66	12	40,624	2	4,572
67	12	52,494	4	4,224
68	13	49,507	2	4,620
69	15	70,772	4	7,434
70	7	51,684	1	1,284
71	6	55,200	2	4,260
72	6	51,060	-	-

SCHEDULE B
(Part 2)

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1939

(SCHEDULE II)

Attained Age 1939	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
73	3	\$ 11,867	-	-
74	2	14,800	-	-
75	4	18,280	1	\$ 744
76	3	30,500	-	-
77	3	24,400	-	-
78	3	4,620	-	-
79	1	15,000	-	-
82	1	1,440	-	-
87	1	12,000	-	-
88	1	9,000	-	-
TOTALS	-1,309	\$4,008,978	401	\$691,741

Superannuation Annuity, 1-100th basis. Original Members are members who are entitled to credit for services rendered prior to January 1, 1925.

SCHEDULE C

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1939

SUMMARY - ORIGINAL MEMBERS

<u>Number</u>	<u>Total</u> <u>Salary</u>	<u>Number</u>	<u>Total</u> <u>Salary</u>	<u>Number</u>	<u>Total</u> <u>Salary</u>
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SCHEDULE I -

Male.....67	\$ 184,482				
Female..... <u>32</u>	<u>46,364</u>				
Total.....		99	\$ 230,846		

SCHEDULE II -

Male....1,309	\$4,008,978				
Female.. <u>401</u>	<u>691,741</u>				
Total.....		<u>1,710</u>	<u>4,700,719</u>		
TOTAL ORIGINAL MEMBERS.....		1,809	\$4,931,565		

ORIGINAL MEMBERS - IN ACTIVE SERVICE MAY 31, 1939

PRIOR SERVICE

Years of Service	SCHEDULE I		SCHEDULE II		Total Number
	Male Number	Female Number	Male Number	Female Number	
Less than 1 year	20	9	249	48	326
1	6	6	88	41	141
2	4	2	94	39	139
3	7	2	117	41	167
4	11	4	140	38	193
5	3	3	73	25	104
6	2	2	72	24	100
7	2	1	84	22	109
8	1	2	46	19	68
9	2	-	48	15	65
10	1	-	50	18	69
11	1	-	45	9	55
12	1	-	41	7	49
13	-	-	27	9	36
14	1	-	17	10	28
15	1	-	29	7	37
16	-	-	20	6	26
17	-	1	12	3	16
18	2	-	15	6	23
19	1	-	9	3	13
20	-	-	2	3	5
21	-	-	12	1	13
22	1	-	3	2	6
23	-	-	4	3	7
24	-	-	2	2	4
25	-	-	3	-	3
26	-	-	2	-	2
27	-	-	1	-	1
28	-	-	1	-	1
29	-	-	1	-	1
30	-	-	1	-	1
32	-	-	1	-	1
TOTALS -	67	32	1,309	401	1,809

SCHEDULE I - Superannuation Annuity, 1-160th basis.

SCHEDULE II - Superannuation Annuity, 1-100th basis.

Original Members are members who are entitled to credit for service rendered prior to January 1, 1925.

SCHEDULE E
(Part 1)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1939

(SCHEDULE I)

Attained Age 1939	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
19	1	\$ 744	-	-
20	-	-	1	\$ 1,140
21	1	1,020	1	1,020
22	1	1,044	-	-
23	6	7,428	10	8,916
24	8	11,724	8	8,928
25	8	10,148	17	17,700
26	37	50,592	25	29,792
27	54	76,212	11	12,636
28	46	62,860	16	19,008
29	70	99,768	18	20,938
30	75	112,488	19	24,188
31	64	97,016	20	26,664
32	76	121,248	18	22,148
33	72	123,236	11	14,100
34	67	106,916	11	12,076
35	68	115,517	10	12,024
36	55	100,202	5	8,751
37	41	80,252	11	15,048
38	40	70,616	19	21,276
39	41	80,420	13	17,380
40	44	83,664	16	19,468
41	53	96,818	10	13,968
42	46	90,764	11	14,923
43	41	74,842	16	18,576
44	49	94,496	15	20,249
45	36	66,660	15	18,300
46	41	74,808	11	11,160
47	27	49,300	12	14,952
48	42	69,560	5	4,444
49	32	58,510	8	9,444
50	23	39,261	8	9,360
51	27	47,932	9	10,524
52	24	43,440	8	7,812
53	19	38,402	4	13,660
54	15	26,468	10	12,324
55	19	34,320	5	6,208
56	9	19,772	4	4,524
57	19	36,528	5	5,292
58	10	14,532	6	6,258
59	12	22,504	3	3,948

SCHEDULE E
(Part 2)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1939

(SCHEDULE I)

Attained Age 1939	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
60	3	\$ 4,320	1	\$ 1,140
61	2	5,424	4	3,912
62	6	8,940	3	5,244
63	2	5,964	-	-
64	2	1,740	-	-
65	2	4,161	-	-
66	1	1,044	2	2,004
68	1	1,620	1	1,020
69	-	-	1	1,776
70	-	-	1	1,488
71	1	1,980	-	-
73	-	-	1	1,164
87	1	1,104	-	-
Totals	1,440	\$2,448,329	439	\$536,875

Superannuation Annuity, 1-160th basis. New Members are members who have become State employes at a date subsequent to December 31, 1924.

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1939

(SCHEDULE II)

Attained Age 1939	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
17	-	-	1	\$ 1,020
18	12	\$ 11,916	20	18,260
19	46	47,304	171	171,994
20	114	117,228	369	374,310
21	197	211,380	480	503,868
22	303	341,961	597	636,547
23	466	544,834	697	770,304
24	622	766,816	771	891,765
25	717	923,692	724	858,556
26	728	978,861	725	877,250
27	801	1,097,269	749	938,643
28	814	1,183,119	667	852,934
29	811	1,321,509	574	732,398
30	781	1,257,848	455	589,208
31	766	1,232,236	380	502,984
32	646	1,096,261	390	505,706
33	588	1,006,092	340	451,551
34	576	1,070,820	289	386,208
35	498	946,808	271	366,169
36	424	796,122	241	307,556
37	352	667,967	197	278,236
38	347	668,042	181	243,753
39	294	608,672	234	304,018
40	332	648,924	190	243,908
41	325	659,238	157	202,211
42	304	637,591	183	236,952
43	295	597,784	179	241,864
44	292	595,644	155	205,100
45	260	522,604	132	175,882
46	266	510,667	89	114,869
47	194	420,519	95	124,676
48	180	427,384	85	119,882
49	182	379,304	110	146,394
50	163	312,805	68	87,338
51	142	314,001	61	80,206
52	116	316,102	45	62,658
53	89	170,884	39	49,568
54	80	180,230	35	42,436
55	74	156,147	37	60,037
56	58	168,711	26	48,084
57	63	145,264	17	22,732
58	55	144,341	20	29,121
59	53	133,049	20	23,111

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1939

(SCHEDULE II)

Attained Age 1939	M A L E		F E M A L E	
	Number	Total Salary	Number	Total Salary
60	38	\$ 77,494	9	\$ 9,396
61	24	66,876	5	9,396
62	21	64,640	2	2,564
63	8	33,240	6	8,292
64	14	54,673	2	3,120
65	9	12,720	6	6,456
66	14	71,756	1	12,000
67	8	39,064	1	984
68	6	42,952	1	1,620
69	8	30,660	-	-
70	5	28,520	1	1,044
71	5	27,964	-	-
72	7	59,244	-	-
73	22	1,920	-	-
74	1	12,000	-	-
77	1	18,000	-	-
78	1	1,360	-	-
79	1	1,200	-	-
80	1	9,000	-	-
86	1	12,000	-	-
90	1	12,000	-	-
Totals	14,602	\$25,015,233	11,300	\$13,924,339

Superannuation Annuity 1-100th basis. New Members are members who have become State employes at a date subsequent to December 31, 1924.

SCHEDULE G
(Part 1)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1939

BY FISCAL YEAR OF ENTRY

	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
<u>SCHEDULE I:</u>						
Male - 1925 Entrants	28	\$ 51,444				
1926 "	64	125,946				
1927 "	37	70,306				
1928 "	66	127,455				
1929 "	80	150,216				
1930 "	89	161,322				
1931 "	58	109,967				
1932 "	50	92,302				
1933 "	33	60,680				
1934 "	295	506,104				
1935 "	128	213,940				
1936 "	414	639,947				
1937 "	<u>98</u>	<u>138,700</u>				

Total Males - Schedule I - 1,440 \$2,448,329

SCHEDULE I:

Female-1925 Entrants	13	\$ 16,668
1926 "	21	27,309
1927 "	23	31,608
1928 "	12	15,063
1929 "	34	42,444
1930 "	47	63,017
1931 "	31	38,542
1932 "	36	41,288
1933 "	21	22,848
1934 "	49	57,420
1935 "	31	37,264
1936 "	102	122,632
1937 "	<u>19</u>	<u>20,772</u>

Total Females - Schedule I - 439 536,875

Schedule I - Total -

1,879 \$2,985,204

SCHEDULE G
(Part 2)

NEW MEMBERS - IN ACTIVE SERVICE MAY 31, 1939

BY FISCAL YEAR OF ENTRY

	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
<u>SCHEDULE II:</u>						
Male -1925 Entrants	88	\$ 224,322				
1926 "	203	494,818				
1927 "	286	741,016				
1928 "	294	681,748				
1929 "	333	717,071				
1930 "	462	908,641				
1931 "	308	705,958				
1932 "	306	706,892				
1933 "	175	352,500				
1934 "	1,013	1,829,171				
1935 "	618	1,292,302				
1936 "	1,869	3,195,622				
1937 "	2,315	3,634,337				
1938 "	4,005	6,205,230				
1939 "	<u>2,327</u>	<u>3,325,605</u>				

Total Males - Schedule II - 14,602 \$25,015,233

SCHEDULE II:

Female- 1925 Entrants	39	62,888		
1926 "	77	109,519		
1927 "	64	99,475		
1928 "	102	143,829		
1929 "	128	179,456		
1930 "	168	225,404		
1931 "	174	237,159		
1932 "	143	187,517		
1933 "	95	129,146		
1934 "	238	313,812		
1935 "	233	324,530		
1936 "	970	1,194,803		
1937 "	1,150	1,402,632		
1938 "	4,969	6,135,826		
1939 "	<u>2,750</u>	<u>3,178,343</u>		

Total Females - Schedule II - 11,300 \$13,924,339

Schedule II - Total -

25,902 \$38,939,572

TOTAL NEW MEMBERS as of MAY 31, 1939 SCHEDULES I and II

27,781 \$41,924,776

SUPERANNUATION ANNUITIES - AS OF MAY 31, 1939

ORIGINAL MEMBERS

Attained Age 1939	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
60	4	\$ 597.05	\$ 1,582.72	1	\$ 202.38	\$ 309.96
61	7	1,482.35	5,405.17	3	400.78	1,258.54
62	17	4,484.83	13,510.49	8	1,628.34	4,570.46
63	23	6,482.01	20,280.98	16	2,364.12	6,035.38
64	27	8,659.60	28,284.55	11	1,624.32	6,237.57
65	31	6,352.53	19,637.01	12	1,789.26	6,145.08
66	31	8,574.36	29,201.01	12	2,208.50	4,597.96
67	40	7,865.96	26,253.71	12	1,804.79	6,576.86
68	49	10,166.80	34,281.86	13	2,072.54	7,411.07
69	42	8,133.36	40,523.13	12	1,547.10	8,595.57
70	33	6,137.63	26,252.51	15	1,902.75	4,609.47
71	37	5,714.56	32,342.34	10	1,080.18	4,441.07
72	22	3,553.14	15,111.74	7	967.36	3,510.20
73	33	5,827.28	28,007.80	6	303.43	2,721.48
74	17	1,401.90	12,125.51	9	301.88	1,981.73
75	21	1,329.01	11,890.65	10	1,142.47	3,604.63
76	18	589.28	12,593.50	5	84.17	2,676.79
77	21	977.03	22,685.23	8	292.84	2,063.16
78	12	811.92	19,367.09	7	242.91	1,789.36
79	17	997.45	17,086.30	3	138.95	660.75
80	14	395.06	9,453.94	8	513.10	4,209.72
81	9	280.52	11,450.24	2	83.00	778.39
82	12	400.57	11,859.19	-	-	-
83	9	770.54	5,989.01	-	-	-
84	8	1,209.70	3,172.06	2	65.30	739.60
85	9	291.69	7,006.52	1	2.31	525.28
86	3	3.17	1,029.27	-	-	-
87	2	4.24	1,274.54	1	1.02	418.60
88	4	17.45	3,469.60	-	-	-
89	1	140.99	1,703.54	-	-	-
91	1	1.71	684.15	-	-	-
92	1	2.73	683.20	-	-	-
Totals -575		\$93,656.42	\$474,198.56	194	\$22,763.80	\$86,498.68

SCHEDULE H
(Part 2)

SUPERANNUATION ANNUITIES - AS OF MAY 31, 1939

NEW MEMBERS

Attained Age 1939	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
60	1	\$ 97.71	\$ 96.84	-	-	-
61	1	219.13	268.07	1	\$ 107.11	\$ 110.25
62	3	888.38	932.26	1	153.80	86.12
63	1	40.37	38.81	4	327.17	315.20
64	8	974.26	896.27	2	225.15	173.91
65	13	1,164.40	1,036.07	3	397.64	346.90
66	6	655.73	539.06	1	72.67	66.03
67	6	568.15	456.93	-	-	-
68	6	1,019.09	739.92	1	114.90	87.75
69	2	407.35	399.17	2	333.67	242.97
70	3	286.08	193.92	-	-	-
71	4	893.23	620.15	-	-	-
72	1	85.93	49.72	1	115.21	75.91
74	1	105.32	66.00	1	62.52	39.87
76	4	531.34	286.29	-	-	-
77	1	100.40	55.67	-	-	-
78	1	295.29	135.34	-	-	-
Totals -	62	\$ 8,332.16	\$ 6,810.49	17	\$ 1,909.84	\$ 1,544.91
Original Members (Schedule H Part 1)	575	93,656.42	474,198.56	194	22,763.80	86,498.68
Totals -	637	\$101,988.58	\$481,009.05	211	\$24,673.64	\$88,043.59

ANNUITIES TO SURVIVING BENEFICIARIES OF MEMBERS WHO ELECTED OPTIONS 2 or 3

Attained Age 1939	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
37	-	-	-	1	\$ 30.33	\$ 1,721.25
38	-	-	-	1	87.40	351.21
40	-	-	-	1	46.51	232.96
48	-	-	-	1	93.93	243.81
51	-	-	-	1	100.25	1,923.32
53	-	-	-	1	222.47	1,100.17
55	-	-	-	1	117.51	353.99
57	-	-	-	1	.89	362.19
59	-	-	-	2	412.92	1,268.23
60	-	-	-	1	103.34	108.92
61	-	-	-	3	318.42	746.28
62	-	-	-	3	205.54	2,686.95
63	-	-	-	3	449.39	2,209.40
64	-	-	-	2	296.43	4,986.87
65	-	-	-	3	70.87	3,294.08
66	-	-	-	2	34.93	470.94
67	-	-	-	2	66.65	625.61
68	-	-	-	3	436.26	1,092.37
69	-	-	-	4	678.54	3,421.47
70	-	-	-	3	311.09	1,655.02
71	-	-	-	2	296.93	4,504.41
72	-	-	-	2	9.35	2,689.02
73	-	-	-	3	7.40	4,717.79
74	-	-	-	1	22.80	950.90
75	-	-	-	4	147.97	1,547.12
76	-	-	-	4	263.88	2,344.36
79	-	-	-	1	.84	484.53
80	-	-	-	1	2.34	1,837.50
81	-	-	-	2	6.07	2,829.62
82	-	-	-	1	.81	457.18
83	-	-	-	1	5.96	1,792.80
				61	\$ 44,848.07	\$ 53,010.27
SUPERANNUATION ANNUITIES						
Schedule H	<u>637</u>	<u>\$101,988.58</u>	<u>\$481,009.05</u>	<u>211</u>	<u>24,673.64</u>	<u>88,043.59</u>
GRAND TOTAL -	<u>637</u>	<u>\$101,988.58</u>	<u>\$481,009.05</u>	<u>272</u>	<u>\$ 29,521.71</u>	<u>\$141,053.86</u>

SCHEDULE J
(Part 1)

DISABILITY ANNUITIES - AS OF MAY 31, 1939

ORIGINAL MEMBERS

Attained Age 1939	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
32	-	-	-	1	\$ 53.94	\$ 228.96
33	1	\$ 345.06	\$ 824.94	2	121.62	627.67
35	-	-	-	1	96.00	401.10
37	1	32.53	626.72	2	132.12	668.58
38	1	43.53	208.47	1	74.94	287.51
39	1	127.47	412.53	-	-	-
40	1	21.64	425.55	1	27.52	234.71
41	1	154.16	359.10	1	55.80	245.65
42	2	149.89	376.61	1	107.98	214.43
43	2	88.72	920.43	1	134.64	414.21
44	-	-	-	1	10.54	299.51
46	2	1,442.92	382.72	1	41.36	321.04
48	1	15.96	432.24	-	-	-
49	1	535.20	964.80	-	-	-
50	3	259.25	1,299.86	-	-	-
51	3	1,475.16	1,035.94	-	-	-
52	1	22.85	247.15	1	142.61	253.39
53	3	1,644.44	2,373.20	6	711.35	1,639.33
54	-	-	-	2	143.64	604.56
55	-	-	-	1	148.25	275.56
56	5	1,463.07	1,848.16	-	-	-
57	2	599.43	840.92	1	152.33	189.89
58	3	623.13	1,361.42	2	294.44	492.16
59	2	230.31	551.59	2	235.15	239.25
61	3	832.13	1,578.89	-	-	-
62	1	223.41	198.19	1	29.40	347.01
63	1	83.46	105.20	3	401.81	862.63
64	-	-	-	1	264.72	193.60
65	1	188.42	1,048.61	1	272.76	474.08
68	3	158.56	1,331.75	-	-	-
70	1	.98	451.41	-	-	-
Totals -	46	\$10,761.73	\$20,206.45	34	\$3,652.92	\$9,514.83

SCHEDULE J
(Part 2)

DISABILITY ANNUITIES - AS OF MAY 31, 1939

NEW MEMBERS

Attained Age 1939	M A L E				F E M A L E	
	Number	Member's Annuity	State Annuity	Number	Member's Annuity	State Annuity
26	-	-	-	1	\$ 44.90	\$ 262.93
28	-	-	-	1	46.21	260.11
29	-	-	-	1	48.68	305.32
30	-	-	-	1	79.26	369.09
32	-	-	-	1	23.35	120.65
33	2	\$ 83.40	\$ 753.53	-	-	-
34	-	-	-	1	25.16	310.52
35	-	-	-	1	45.57	256.87
36	2	122.65	630.90	-	-	-
37	1	74.67	488.83	-	-	-
38	-	-	-	1	46.30	309.05
39	1	79.84	372.56	-	-	-
40	1	156.27	477.33	-	-	-
41	1	117.31	685.14	-	-	-
42	1	84.99	565.51	1	92.44	231.56
44	1	105.24	461.16	-	-	-
47	1	81.36	368.64	-	-	-
48	2	236.26	764.91	-	-	-
51	3	421.94	1,359.06	-	-	-
52	-	-	-	1	67.20	173.06
55	1	33.36	175.34	-	-	-
56	1	94.07	199.38	-	-	-
57	-	-	-	1	28.12	77.91
58	1	134.88	127.60	-	-	-
59	-	-	-	1	80.53	23.22
60	1	120.47	56.79	-	-	-
61	1	147.61	193.19	-	-	-
63	1	193.70	129.15	-	-	-
64	1	141.41	-	-	-	-
Totals -	23	\$ 2,429.43	\$ 7,809.02	12	\$ 627.72	\$ 2,700.29
Original Members (Schedule J Part 1)	46	10,761.73	20,206.45	34	3,652.92	9,514.83
GRAND TOTALS -	69	\$13,191.16	\$28,015.47	46	\$4,280.64	\$12,215.12

SCHEDULE K
(Part 1)

WITHDRAWAL ANNUITIES - AS OF MAY 31, 1939

ORIGINAL MEMBERS

Attained Age 1939	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
33	-	-	-	2	\$ 72.18	\$ 34.06
34	-	-	-	2	122.63	79.95
35	-	-	-	2	148.59	87.56
36	1	\$ 88.58	\$ 108.52	-	-	-
37	1	74.60	41.51	3	146.17	116.32
38	3	235.18	292.78	-	-	-
39	3	298.81	192.56	3	163.88	115.05
40	1	110.69	100.95	4	224.57	252.54
41	4	572.87	593.33	-	-	-
42	2	196.54	153.20	2	149.55	134.12
43	-	-	-	4	198.57	241.65
44	3	637.01	485.32	1	78.41	130.70
45	8	865.65	959.25	2	133.24	126.63
46	5	1,112.27	1,321.57	7	608.25	777.51
47	3	340.18	425.79	2	154.49	256.68
48	5	828.24	1,418.79	3	228.37	218.08
49	9	1,413.35	2,659.75	2	100.77	221.83
50	5	797.45	2,958.77	3	279.28	519.62
51	8	1,148.64	2,775.09	8	914.55	1,620.62
52	12	1,744.12	4,569.96	9	1,037.72	1,505.79
53	14	2,868.02	5,595.08	6	642.82	1,019.81
54	14	2,692.43	7,313.85	5	577.59	954.44
55	13	2,426.24	6,641.28	8	964.02	1,936.69
56	18	3,506.40	11,927.72	2	277.13	439.80
57	17	3,693.85	9,556.21	6	667.17	1,769.47
58	30	5,764.69	20,665.14	10	1,218.01	2,554.88
59	20	4,181.45	14,165.90	8	1,411.43	3,391.94
60	17	4,119.57	14,784.86	5	805.39	1,963.97
61	10	2,198.52	7,239.70	5	655.82	2,385.06
62	8	1,386.55	5,369.06	4	562.13	1,361.03
63	7	1,745.13	5,002.16	8	1,042.93	3,832.62
64	5	528.82	3,481.10	1	84.20	167.21
65	4	480.11	1,616.11	1	11.18	100.92
66	3	771.40	2,857.49	-	-	-
69	2	48.15	740.31	-	-	-
70	3	175.19	2,202.40	-	-	-
71	-	-	-	1	71.56	63.75
Totals -	258	\$47,050.70	\$138,216.51	129	\$13,752.60	\$28,380.30

SCHEDULE K
(Part 2)

WITHDRAWAL ANNUITIES - AS OF MAY 31, 1939

NEW MEMBERS

Attained Age 1939	Number	M A L E		Number	F E M A L E	
		Member's Annuity	State Annuity		Member's Annuity	State Annuity
34	-	-	-	1	\$ 23.31	\$ 11.48
38	-	-	-	1	80.15	45.00
41	2	\$ 223.66	\$ 151.78	-	-	-
42	2	131.87	70.94	-	-	-
43	-	-	-	1	55.51	31.22
46	1	80.42	48.86	-	-	-
49	1	121.00	102.05	-	-	-
51	1	241.83	201.20	-	-	-
54	1	357.99	308.00	1	250.41	198.38
55	1	311.87	262.36	-	-	-
57	-	-	-	1	139.95	133.80
59	1	283.00	295.93	-	-	-
60	2	355.43	359.68	-	-	-
61	1	253.93	260.76	-	-	-
Totals -	13	\$ 2,361.00	\$ 2,061.56	5	\$ 549.33	\$ 419.88
Original Members (Schedule K Part 1)	258	<u>47,050.70</u>	<u>138,216.51</u>	<u>129</u>	<u>13,752.60</u>	<u>28,380.30</u>
GRAND TOTAL -	<u>271</u>	<u>\$49,411.70</u>	<u>\$140,278.07</u>	<u>134</u>	<u>\$14,301.93</u>	<u>\$28,800.18</u>

SCHEDULE I

SUMMARY OF ANNUITIES - AS OF MAY 31, 1939

	<u>ORIGINAL MEMBERS</u>			<u>NEW MEMBERS</u>		
	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>	<u>Number</u>	<u>Member's Annuity</u>	<u>State Annuity</u>
<u>SUPERANNUATION -</u>						
Male.....	575	\$ 93,656.42	\$474,198.56	62	\$ 8,332.16	\$ 6,810.49
Female.....	255	27,611.87	139,508.95	17	1,909.84	1,544.91
Total.....	830	\$121,268.29	\$613,707.51	79	\$10,242.00	\$ 8,355.40
<u>DISABILITY -</u>						
Male.....	46	\$ 10,761.73	\$ 20,206.45	23	\$ 2,429.43	\$ 7,809.02
Female.....	34	3,652.92	9,514.83	12	627.72	2,700.29
Total.....	80	\$ 14,414.65	\$ 29,721.28	35	\$ 3,057.15	\$10,509.31
<u>WITHDRAWAL -</u>						
Male.....	258	\$ 47,050.70	\$138,216.51	13	\$ 2,361.00	\$ 2,061.56
Female.....	129	13,752.60	28,380.30	5	549.33	419.88
Total.....	387	\$ 60,803.30	\$166,596.81	18	\$ 2,910.33	\$ 2,481.44
<u>TOTAL ANNUITIES.....</u>	<u>1,297</u>	<u>\$196,486.24</u>	<u>\$810,025.60</u>	<u>132</u>	<u>\$16,209.48</u>	<u>\$21,346.15</u>
<u>Total Annuities Payable to Original and New Members</u>						
Members' Annuities - \$212,695.72 - State Annuities - \$831,371.75 - Total Annuities \$1,044,067.47						

SCHEDULE M

COMPARISON of MEMBERSHIP

	<u>AS OF MAY 31, 1937</u>		<u>AS OF MAY 31, 1938</u>		<u>AS OF MAY 31, 1939</u>	
	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>	<u>Number</u>	<u>Total Salary</u>
<u>ORIGINAL MEMBERS - ACTIVE</u>						
SCHEDULE I - Male.....	108	\$ 251,774	88	\$ 214,088	67	\$ 184,482
Female.....	43	61,427	36	53,470	32	46,364
SCHEDULE II - Male.....	1,300	3,753,517	1,322	3,924,880	1,309	4,008,978
Female.....	439	667,662	380	615,207	401	691,741
TOTAL MEMBERSHIP						
AND SALARIES.....	1,890	\$4,734,380	1,826	\$4,807,645	1,809	\$ 4,931,565

<u>NEW MEMBERS - ACTIVE</u>						
SCHEDULE I - Male.....	2,359	\$3,731,888	1,849	\$3,083,367	1,440	\$ 2,448,329
Female.....	797	831,779	596	705,980	439	536,875
SCHEDULE II - Male.....	8,321	13,830,480	14,125	23,778,093	14,602	25,015,233
Female.....	3,710	4,058,176	8,655	10,096,203	11,300	13,924,339
TOTAL MEMBERSHIP						
AND SALARIES.....	15,187	\$22,452,323	25,225	\$37,663,643	27,781	\$41,924,776
TOTAL OF ORIGINAL AND NEW MEMBERS AND SALARIES.....	17,077	\$27,186,703	27,051	\$42,471,288	29,590	\$46,856,341

<u>ANNUITANTS</u>						
ORIGINAL MEMBERS.....	1,232	-	1,337	-	1,297	-
NEW MEMBERS.....	84	-	121	-	132	-
TOTAL ANNUITANTS.....	1,316	-	1,458	-	1,429	-
TOTAL MEMBERSHIP.....	18,393	-	28,509	-	31,019	-