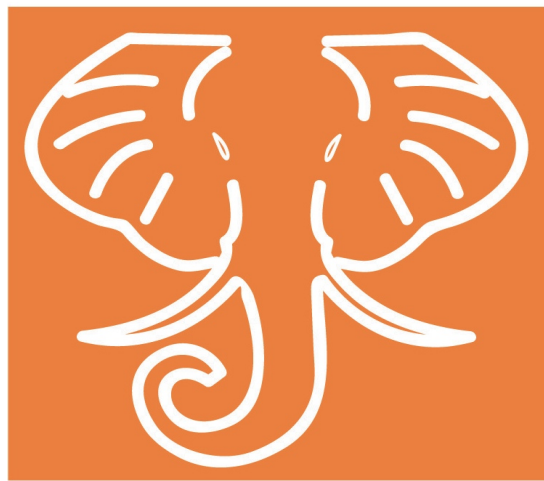


Annual report.

Pennsylvania.
Harrisburg.

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TWENTY-FIRST ANNUAL REPORT

OF THE

**PENNSYLVANIA
PUBLIC SCHOOL EMPLOYEES'
RETIREMENT BOARD**

FOR THE YEAR ENDING JUNE 30, 1940

TWENTY-FIRST ANNUAL REPORT

OF THE

**PENNSYLVANIA
PUBLIC SCHOOL EMPLOYEES'
RETIREMENT BOARD**

FOR THE YEAR ENDING JUNE 30, 1940

MEMBERS
OF
PENNSYLVANIA
PUBLIC SCHOOL EMPLOYEES'
RETIREMENT BOARD

AS OF

JUNE 30, 1940

Dr. Francis B. Haas, Chairman, Harrisburg
Honorable F. Clair Ross, Treasurer, Harrisburg
Honorable Samuel M. Goodyear, Carlisle
Miss Lucy W. Glass, Harrisburg
Miss Marguerite M. Elder, Pittsburgh
Dr. T. T. Allen, East Stroudsburg
Honorable Warwick M. Ogelsby, Harrisburg

James H. ...

MAR 24 '42

TWENTY-FIRST ANNUAL REPORT OF THE PUBLIC SCHOOL EMPLOYES' RETIREMENT BOARD

Honorable Arthur H. James
Governor of the Commonwealth of Pennsylvania
Harrisburg, Pennsylvania

Dear Sir:

In compliance with Section 4, Paragraph 9, of the Retirement Act the Public School Employes' Retirement Board hereby submits its Twenty-First Annual Report. This report is for the year ending June 30, 1940.

The total number of members who had enrolled in the Retirement system up to June 30, 1940, was 185,634, of whom 26,195 were Present Employes members and 159,439 were New Entrant members. On that date the number of resignations and withdrawals was 97,176 and deaths 6,648. The number of withdrawals who had returned to service and had been restored to membership was 939. The total active membership on June 30, 1940, was 82,749, of whom 16,150 were Present Employe members and 66,599 were New Entrant members.

A total of 7,872 retirement allowances had been granted up to June 30, 1940, of which 6,221 were for superannuation and 1,651 were for disability; 2,074 superannuation annuitants died and 85 returned to active school service; 452 disability annuitants died and 346 returned to active school service. On June 30, 1940, there were being paid 4,915 retirement allowances, of which 4,062 were for superannuation and 853 for disability.

To fill the vacancy on the Retirement Board caused by the expiration of the term of Miss Lucy W. Glass on January 1, 1940, an election was held at the County and District Teachers' Meetings during 1939. The Committee appointed to count the ballots for this election reported that a total of 41,421 ballots were voted, of which Miss Lucy W. Glass received 24,846 votes and Miss Margaret C. Fairchild received 15,719 votes; 856 votes were scattered. Miss Lucy W. Glass was, therefore, elected to succeed herself as a member of the Retirement Board to serve for a three-year term beginning January 1, 1940.

The Accounts of the Public School Employes' Retirement System consist of the Contingent Reserve Account, State Annuity Reserve Account, State Annuity Reserve Account No. 2, Employes' Annuity Savings Account and Employes' Annuity Reserve Account.

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SUMMARY SHOWING RECEIPTS AND DISBURSEMENTS FOR
CONTINGENT RESERVE ACCOUNT FOR YEAR
ENDING JUNE 30, 1940

RECEIPTS

Balance in Account on June 30, 1939		\$38,949,844.21
Received from School Districts	\$1,374,935.55	
Received from State	649,551.90	
Transferred from State Annuity Reserve Account on account of New Entrant Superannuation Annuitants Returned to Service	4,117.03	
Transferred from State Annuity Reserve Account on account of New Entrant Disability Annuitants Returned to Service	56,735.96	
Received from Interest	1,598,564.31	
 Receipts for 1939-40 School Year		 3,683,904.75
Total Receipts		\$42,633,748.96

DISBURSEMENTS

Transferred to State Annuity Reserve Account on account of State Annuity Reserve of New Entrant Superannuation An- nuitants	\$69,441.87	
Transferred to State Annuity Reserve Account on account of State Annuity Reserve of New Entrant Disability Annuitants	178,073.61	
 Disbursements for 1939-40 School Year		 \$247,515.48
Balance in Contingent Reserve Account on June 30, 1940		\$42,386,233.48

SUMMARY SHOWING RECEIPTS AND DISBURSEMENTS FOR
STATE ANNUITY RESERVE ACCOUNT FOR YEAR
ENDING JUNE 30, 1940

RECEIPTS

Balance in Account on June 30, 1939		\$1,003,589.42
State Annuity Reserve of New Entrant Superannuation Annu- uitants Transferred from Contingent Reserve Account	\$69,441.87	
State Annuity Reserve of New Entrant Disability Annuitants Transferred from Contingent Reserve Account	178,073.61	
Received from Interest	41,188.58	
 Receipts for 1939-40 School Year		 288,704.06
Total Receipts		\$1,292,293.48

DISBURSEMENTS

State Annuities of New Entrant Superannuation Annuitants	\$35,528.45	
State Annuities of New Entrant Disability Annuitants	63,465.17	
Transferred to Contingent Reserve Account on account of New Entrant Superannuation Annuitants Returned to Service	4,117.03	
Transferred to Contingent Reserve Account on account of New Entrant Disability Annuitants Returned to Service	56,735.96	
 Disbursements for 1939-40 School Year		 \$159,841.61
Balance in State Annuity Reserve Account on June 30, 1940		\$1,132,451.87

SUMMARY SHOWING RECEIPTS AND DISBURSEMENTS FOR
STATE ANNUITY RESERVE ACCOUNT NO. 2 FOR
YEAR ENDING JUNE 30, 1940

RECEIPTS

Balance in Account on June 30, 1939		\$64,244,947.57
Received from School Districts	\$2,125,034.78	
Received from State	1,276,462.84	
Received from Bonds Redeemed	12,414,600.00	
Received from Interest	2,636,717.23	
By Transfer from Expense Account	11,878.07	
Receipts for 1939-40 School Year		18,464,692.92
Total Receipts		\$82,709,640.49

DISBURSEMENTS

Transferred to Expense Account	\$37,500.00	
Transferred to Employees' Annuity Reserve Account on account of Present Employee Superannuation Annuitants	29,330.50	
Transferred to Employees' Annuity Reserve Account on account of New Entrant Superannuation Annuitants		
Transferred to Employees' Annuity Reserve Account on account of Present Employee Disability Annuitants	892.92	
Transferred to Employees' Annuity Reserve Account on account of New Entrant Disability Annuitants	16.35	
State Annuities of Superannuation Annuitants	2,913,837.93	
State Annuities of Disability Annuitants	294,771.43	
Bonds Redeemed from Investments	12,414,600.00	
Disbursements for 1939-40 School Year		\$15,740,949.13
Balance in State Annuity Reserve Account No. 2 on June 30, 1940		\$66,968,691.36

SUMMARY SHOWING RECEIPTS AND DISBURSEMENTS FOR
EMPLOYES' ANNUITY SAVINGS ACCOUNT FOR YEAR
ENDING JUNE 30, 1940

RECEIPTS

Balance in Account on June 30, 1939		\$63,993,883.74
Contributions of Members During 1939-40 School Year	\$4,955,584.98	
Refunded Contributions Returned	29,857.74	
Transferred from Employees' Annuity Reserve Account on account of Present Employee Superannuation Annuitants Re- turned to Service	1,522.90	
Transferred from Employees' Annuity Reserve Account on account of New Entrant Superannuation Annuitants Returned to Service	3,682.87	
Transferred from Employees' Annuity Reserve Account on account of Present Employee Disability Annuitants Returned to Service	17,208.40	
Transferred from Employees' Annuity Reserve Account on account of New Entrant Disability Annuitants Returned to Service	11,781.64	
Received from Bonds Redeemed	10,212,750.00	
Received from Interest	2,756,953.00	
Receipts for 1939-40 School Year		17,989,341.53
Total Receipts		\$81,983,225.27

DISBURSEMENTS

Total Receipts Brought Forward		\$81,983,225.27
Accumulated Deductions of Present Employee Superannuation Annuitants Transferred to Employees' Annuity Reserve Account	\$1,138,739.23	
Accumulated Deductions of Present Employee Disability Annuitants Transferred to Employees' Annuity Reserve Account	103,532.26	
Accumulated Deductions of New Entrant Superannuation Annuitants Transferred to Employees' Annuity Reserve Account ..	74,902.25	
Accumulated Deductions of New Entrant Disability Annuitants Transferred to Employees' Annuity Reserve Account	47,242.57	
Accumulated Deductions of Refund Annuitants Transferred to Employees' Annuity Reserve Account	1,309,489.69	
Refunded to Members	10,212,750.00	
Bonds Redeemed from Investments		
Disbursements for 1939-40 School Year		12,886,656.00
Balance in Employees' Annuity Savings Account on June 30, 1940		\$69,096,569.27

SUMMARY SHOWING RECEIPTS AND DISBURSEMENTS FOR EMPLOYEES' ANNUITY RESERVE ACCOUNT FOR YEAR ENDING JUNE 30, 1940

RECEIPTS

Balance in Account on June 30, 1939		\$5,518,378.82
Accumulated Deductions of Present Employee Superannuation Annuitants Transferred from Employees' Annuity Savings Account	\$1,138,739.23	
Accumulated Deductions of Present Employee Disability Annuitants Transferred from Employees' Annuity Savings Account...	103,532.26	
Accumulated Deductions of New Entrant Superannuation Annuitants Transferred from Employees' Annuity Savings Account...	74,902.25	
Accumulated Deductions of New Entrant Disability Annuitants Transferred from Employees' Annuity Savings Account	47,242.57	
Transferred from State Annuity Reserve Account No. 2 on account of Present Employee Superannuation Annuitants	29,330.50	
Transferred from State Annuity Reserve Account No. 2 on account of New Entrant Superannuation Annuitants		
Transferred from State Annuity Reserve Account No. 2 on account of Present Employee Disability Annuitants	892.92	
Transferred from State Annuity Reserve Account No. 2 on account of New Entrant Disability Annuitants	16.35	
Received from Interest	226,489.87	
Receipts for 1939-40 School Year		1,621,145.95
Total Receipts		\$7,139,524.77

DISBURSEMENTS

Employees' Annuities of Present Employe Superannuation Annuity- tants -----	\$625,381.98
Employees' Annuities of Present Employe Disability Annuity- tants -----	64,033.11
Employees' Annuities of New Entrant Superannuation Annuity- tants -----	31,988.05
Employees' Annuities of New Entrant Disability Annuity- tants -----	16,002.98
Employees' Annuities of Refund Annuity- tants -----	44.50
Returned to Employees' Annuity Savings Account on account of Present Employe Superannuation Annuity- tants Returned to Ser- vice -----	1,522.90
Returned to Employees' Annuity Savings Account on account of Present Employe Disability Annuity- tants Returned to Service ---	17,208.40
Returned to Employees' Annuity Savings Account on account of New Entrant Superannuation Annuity- tants Returned to Service.	3,682.87
Returned to Employees' Annuity Savings Account on account of New Entrant Disability Annuity- tants Returned to Service -----	11,781.64
Disbursements for 1939-40 School Year -----	<u>\$774,646.43</u>
Balance in Employees' Annuity Reserve Account on June 30, 1940 -----	<u>\$6,364,878.34</u>

AMOUNTS IN THE VARIOUS ACCOUNTS ON JUNE 30, 1940

Contingent Reserve Account -----	\$42,386,233.48
State Annuity Reserve Account -----	1,132,451.87
State Annuity Reserve Account No. 2 -----	66,968,691.36
Employees' Annuity Savings Account -----	69,096,569.27
Employees' Annuity Reserve Account -----	6,364,878.34
Expense Account -----	96,903.90
Total -----	<u>\$186,045,728.22</u>
Book Value of Investments -----	\$177,207,704.98
Cash in Banks -----	8,838,023.24
Total Investments and Cash -----	<u>186,045,728.22</u>

FORMER TEACHERS' FUND

Act No. 569, P. L. 1759, which was enacted on May 15, 1929, amended the Retirement Law providing that—"Any person sixty-two years of age or older who was a class-room teacher, principal, supervising principal or superintendent in the public schools of Pennsylvania for at least twenty years, and who separated from school service for any reason prior to the first day of July, one thousand nine hundred and nineteen; or any person who was a class-room teacher, principal, supervising principal or superintendent in the public schools of Pennsylvania for at least fifteen years, and who separated from school service because of physical or mental disability prior to the first day of July, one thousand nine hundred and nineteen, and who is still unable to teach because of such disability, shall receive a State compensation equal to one-eightieth of his or her final salary for each year of school service."

A special State Appropriation of \$280,000 was made for the Former Teachers' Fund to pay the compensation authorized during the 1939-41 biennium.

Up to June 30, 1940, a total of 882 applications for compensation under this amendment had been approved by the Retirement Board; 403 former teachers who had been granted compensation died, leaving 479 who were on the payroll on June 1, 1940.

Beginning with the month of September, 1935, the minimum compensation paid former teachers from the Former Teachers' Fund was made \$20.00 per month.

The following schedule shows the number of applications approved, number of deaths, number of beneficiaries on the payroll and amount of payroll for each month beginning June, 1939, and ending with May, 1940:

<i>Month</i> 1939	<i>Applications</i>		<i>Beneficiaries on Payroll</i>	<i>Amount of Payroll</i>
	<i>Approved</i>	<i>Deaths</i>		
June	4	3	502	\$10,612.83
July	0	2	500	10,532.83
August	0	5	495	10,432.83
September	3	2	496	10,572.83
October	2	2	496	10,516.74
November	3	4	495	10,490.89
December	0	3	492	10,370.89
1940				
January	1	4	489	10,307.94
February	0	5	484	10,207.19
March	3	7	480	10,136.51
April	3	2	481	10,218.19
May	4	6	479	10,100.94
				\$124,500.61

It is gratifying to be able to report that the annual valuation of the School Employees' Retirement Fund for the year ending June 30, 1940, shows that the Retirement System continues to be actuarially sound and in first-class condition.

Respectfully submitted,

FRANCIS B. HAAS, *Chairman.*

H. H. BAISH, *Secretary.*

**SCHEDULE SHOWING NUMBER OF MEMBERS, NEW MEMBERS, WITHDRAWALS RETURNED TO SERVICE,
 DEATHS, WITHDRAWALS AND NET MEMBERSHIP AS OF JUNE 30 OF EACH YEAR**

Year	Number of Members as of June 30 of Previous Years			New Members			Withdrawals Returned to Service			Deaths			Withdrawals			Net Membership June 30		
	Present Em- ployes	New En- trants	Total	Present Em- ployes	New En- trants	Total	Present Em- ployes	New En- trants	Total	Present Em- ployes	New En- trants	Total	Present Em- ployes	New En- trants	Total	Present Em- ployes	New En- trants	Total
1919	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
1920	20,725	16,778	37,503	2,801	2,801	2,801	12	19	31	81	12	93	332	911	1,243	20,725	16,778	37,503
1921	20,312	18,156	38,468	6,778	6,778	6,778	75	18	93	156	21	177	628	2,467	3,095	20,312	18,156	38,468
1922	19,542	22,465	42,007	8,574	8,574	8,574	48	36	84	74	50	124	694	3,700	4,394	19,542	22,465	42,007
1923	18,896	27,260	46,156	8,945	8,945	8,945	37	29	66	105	56	161	708	3,446	4,154	18,896	27,260	46,156
1924	18,175	32,739	50,914	9,177	9,177	9,177	37	27	64	129	53	182	432	5,188	5,620	18,175	32,739	50,914
1925	17,973	36,784	54,757	9,580	9,580	9,580	38	27	65	175	90	265	1,069	4,885	5,954	17,973	36,784	54,757
1926	17,073	41,336	58,409	9,120	9,120	9,120	16	22	38	207	71	278	334	5,746	6,080	17,073	41,336	58,409
1927	16,776	44,661	61,437	9,868	10,053	19,921	19	39	58	165	86	251	285	6,075	6,360	16,776	44,661	61,437
1928	16,528	48,428	64,956	9,274	10,052	19,328	8	39	47	192	112	304	221	5,758	5,979	16,528	48,428	64,956
1929	16,912	51,871	68,783	8,187	8,263	16,450	6	35	41	207	129	326	184	5,950	5,444	16,912	51,871	68,783
1930	16,805	54,708	71,513	7,790	7,838	15,628	6	35	41	190	102	292	291	5,766	5,967	16,805	54,708	71,513
1931	16,268	56,665	72,933	7,635	7,762	15,433	9	48	57	260	189	449	258	6,377	6,635	16,268	56,665	72,933
1932	15,856	57,782	73,638	6,411	6,154	12,605	9	49	58	217	142	359	99	4,464	4,563	15,856	57,782	73,638
1933	16,250	58,738	74,988	5,166	5,387	10,543	12	23	35	240	120	360	95	5,262	5,357	16,250	58,738	74,988
1934	16,148	58,550	74,698	4,396	4,723	9,119	5	10	15	235	150	385	108	4,258	4,367	16,148	58,550	74,698
1935	16,136	58,550	74,686	5,940	6,133	12,073	5	10	15	249	121	370	103	5,096	5,199	16,136	58,550	74,686
1936	16,862	59,283	76,145	5,728	6,091	11,819	4	26	30	256	131	386	89	3,729	3,813	16,862	59,283	76,145
1937	16,005	61,177	77,182	5,864	6,737	12,601	60	32	92	291	167	458	75	4,064	4,129	16,005	61,177	77,182
1938	16,572	62,852	79,424	89	5,418	5,507	—	—	—	302	155	457	59	3,239	3,298	16,572	62,852	79,424
1939	16,300	64,876	81,176	64	3,548	3,612	—	—	—	307	198	505	104	2,572	2,676	16,300	64,876	81,176
1940	15,953	65,659	81,612	558	3,886	4,444	—	—	—	296	165	461	65	2,781	2,846	15,953	65,659	81,612

SCHEDULE SHOWING AVERAGE ANNUITIES PAID, AVERAGE YEARS OF SERVICE AND AVERAGE AGE AT RETIREMENT AS OF JUNE 30 OF EACH YEAR

Year	Average Superannuation Annuities		Average Disability Annuities		Average Years of Service of annuitants	Average Age at which Superannuation annuitants Retire	Average Age at which Disability Annuitants Retire
	Year	Total	Year	Total			
Present Employee Members							
1920.....	\$284.31	\$284.31	\$263.05	\$263.05	38	70	49
1921.....	401.01	350.14	276.51	270.76	38	69	49
1922.....	408.82	365.67	278.10	271.67	37	67	49
1923.....	412.17	375.82	287.24	278.48	37	68	49
1924.....	446.37	386.76	323.00	285.19	37	67	49
1925.....	555.96	419.08	399.01	307.84	38	67	49
1926.....	722.99	470.69	394.69	322.30	39	67	51
1927.....	654.51	497.75	449.30	340.54	39	67	52
1928.....	796.88	527.50	431.78	350.88	39	67	52
1929.....	815.86	557.30	506.70	367.91	39	66	51
1930.....	752.72	569.28	513.54	379.07	38	66	54
1931.....	854.21	686.40	543.81	440.16	39	67	53
1932.....	853.90	714.44	597.02	457.40	39	66	52
1933.....	870.88	738.06	522.04	465.07	39	66	52
1934.....	915.07	773.13	576.10	476.12	39	66	53
1935.....	943.16	794.24	628.93	481.01	39	66	52
1936.....	989.91	816.74	672.59	496.53	39	66	55
1937.....	1,023.57	846.43	628.91	505.33	39	65	54
1938.....	1,040.09	869.68	731.43	515.82	39	66	53
1939.....	1,133.93	899.62	758.18	549.48	40	66	56
1940.....	1,086.14	916.98	719.48	538.58	40	66	54
New Entrant Members							
1928.....	94.16	94.16	805.79	805.79	10	70	35
1929.....	101.90	99.69	337.60	318.51	10	66	33
1930.....	220.06	143.46	435.21	380.59	11	68	37
1931.....	150.61	145.98	451.49	417.63	11	70	36
1932.....	208.98	175.69	470.90	444.89	11	69	37
1933.....	185.45	166.59	382.11	419.97	13	70	37
1934.....	261.87	208.26	474.09	440.53	13	67	41
1935.....	294.59	239.44	412.44	438.33	14	68	42
1936.....	264.78	246.82	534.31	485.23	14	68	42
1937.....	351.97	273.87	513.49	470.44	15	68	43
1938.....	292.68	278.02	448.31	466.04	14	68	44
1939.....	410.63	311.14	470.69	463.77	16	69	44
1940.....	308.88	314.37	472.67	463.88	15	68	43

**NAMES OF EMPLOYES WHO WERE GRANTED A SUPER-
ANNUATION RETIREMENT ALLOWANCE DURING
THE YEAR ENDING JUNE 30, 1940**

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Present Employee Members					
Abbott, May G. -----	Philadelphia -----	Philadelphia ----	Teacher -----	35 -----	4-1-40
Allen, Harriette A. ----	Pittsburgh -----	Allegheny -----	Teacher -----	43-4/5 -----	7-1-39
Ambler, Lottie B. -----	Philadelphia -----	Philadelphia ----	Teacher -----	51-2/5 -----	2-1-40
Anders, Eugene -----	Philadelphia -----	Philadelphia ----	Teacher -----	27 -----	2-1-40
Anderson, Lillian Byram	Hop Bottom Twp. ----	Susquehanna ----	Teacher -----	40-1/2 -----	7-1-39
Anderson, Martha -----	East Lansdowne ----	Delaware -----	Principal -----	52 -----	7-1-39
Angstadt, Jere S. -----	Lower Saucon Twp. --	Northampton ---	Teacher -----	35-4/9 -----	6-1-40
Anthony, John W. -----	Pittsburgh -----	Allegheny -----	Principal -----	45-1/2 -----	7-1-39
Aurand, Carrie -----	Tamaqua -----	Schuylkill -----	Janitress -----	22 -----	7-1-39
Baird, William F. -----	Pittsburgh -----	Allegheny -----	Teacher -----	28-2/5 -----	2-1-40
Baker, Elizabeth S. ----	Harrisburg -----	Dauphin -----	Principal -----	42-7/9 -----	11-1-39
Baker, Jessie -----	Pittsburgh -----	Allegheny -----	Teacher -----	44-6/7 -----	7-1-39
Barber, Gertrude E. ----	Reading -----	Berks -----	Teacher -----	43-1/2 -----	3-1-40
Barriere, Grace D. ----	Philadelphia -----	Philadelphia ----	Teacher -----	38-7/10 -----	7-1-39
Barrett, Bridget -----	Butler Twp. -----	Schuylkill -----	Teacher -----	41 -----	7-1-39
Bartman, John H. -----	Lower Pottsgrove Twp. -----	Montgomery ----	Teacher -----	34 -----	6-1-40
Bashore, Mary E. -----	Mechanicsburg ----	Cumberland ----	Teacher -----	31-5/9 -----	6-1-40
Battle, Teresa C. -----	Scranton -----	Lackawanna ----	Teacher -----	44-3/10 -----	2-1-40
Beans, Edith L. -----	Upper Dublin Twp. --	Montgomery ----	Teacher -----	31-1/2 -----	7-1-39
Behler, Preston A. ----	Salisbury Twp. ----	Lehigh -----	Teacher -----	25-1/3 -----	1-1-40
Bell, Rhoda -----	Pittsburgh -----	Allegheny -----	Teacher -----	44 -----	7-1-39
*Berg, Nellie Evelyn ----	Holidaysburg -----	Blair -----	Teacher -----	41 -----	7-1-39
Berst, Jessie M. -----	Erie -----	Erie -----	Teacher -----	37-4/9 -----	7-1-39
Bessor, Ella R. -----	Chambersburg -----	Franklin -----	Teacher -----	41 -----	6-1-40
Best, Elizabeth M. ----	Duquesne -----	Allegheny -----	Principal -----	44 -----	7-1-39
Bilheimer, Clinton A. --	Northampton -----	Northampton ---	Teacher -----	42-1/12 -----	9-1-39
Blanchard, Grace D. ----	Wilkes-Barre -----	Luzerne -----	Teacher -----	48-2/5 -----	7-1-39
Bohn, Harry Calvin ----	Johnstown -----	Cambria -----	Principal -----	42 -----	6-1-40
Bohr, Andrew -----	W. Pine Grove Twp. --	Schuylkill -----	Teacher -----	45-5/8 -----	1-1-40
Bond, Nora I. -----	Scranton -----	Lackawanna ----	Teacher -----	32-3/5 -----	7-1-39
Borrell, Dorothy -----	Meadville -----	Crawford -----	Teacher -----	46 -----	7-1-39
Borst, Beatrice H. ----	Philadelphia -----	Philadelphia ----	Teacher -----	44-1/5 -----	10-1-39
Bower, John F. -----	McKeesport -----	Allegheny -----	Principal -----	39 -----	7-1-39
Boyer, C. A. -----	Lebanon -----	Lebanon -----	Principal -----	45-8/9 -----	7-1-39
Boyland, Annie -----	Philadelphia -----	Philadelphia ----	Teacher -----	41-2/5 -----	7-1-39
Bradley, Lucinda M. ----	Johnstown -----	Cambria -----	Teacher -----	41-1/9 -----	6-1-40
Brass, Anna B. -----	Oakmont -----	Allegheny -----	Teacher -----	44-3/5 -----	7-1-39
Bray, Marion S. -----	Philadelphia -----	Philadelphia ----	Teacher -----	41-3/5 -----	7-1-39
Breneman, Ida F. -----	Saxton-Liberty Jt. --	Bedford -----	Teacher -----	32-7/8 -----	4-1-40
Brinkerhoff, Mary A. --	Southampton Twp. --	Cumberland ----	Teacher -----	23 -----	5-1-40
Brown, Ed. M. -----	Altoona -----	Blair -----	Janitor -----	40-3/4 -----	7-1-39
Brown, Eleanor J. -----	Wilkes-Barre -----	Luzerne -----	Teacher -----	48 -----	7-1-39
Brown, May M. -----	Wilkes-Barre -----	Luzerne -----	Teacher -----	49-1/2 -----	7-1-39
Bryan, George Albert --	Carnegie -----	Allegheny -----	Music Supv. -----	26-2/3 -----	7-1-39
Buchanan, Corinne G. --	Philadelphia -----	Philadelphia ----	Teacher -----	49-1/5 -----	7-1-39
Buchanan, Vinnie -----	Greenville -----	Mercer -----	Teacher -----	46 -----	6-1-40
Buck, Dora E. -----	Sunbury -----	Northumberland --	Teacher -----	42 -----	7-1-39
Bulmer, Laura C. -----	Philadelphia -----	Philadelphia ----	Teacher -----	36-2/5 -----	7-1-39
Bunting, Sarah L. -----	Cheswick Boro ----	Allegheny -----	Principal -----	38 -----	7-1-39
Burke, Enna F. -----	Philadelphia -----	Philadelphia ----	Teacher -----	46-7/10 -----	6-1-39
Burket, H. Sophia -----	Altoona -----	Blair -----	Teacher -----	41-8/9 -----	7-1-39
Callaghan, Rose B. ----	Philadelphia -----	Philadelphia ----	Teacher -----	33-1/2 -----	2-1-40
Callan, Mary R. -----	Philadelphia -----	Philadelphia ----	Teacher -----	42-1/2 -----	7-1-39
Cameron, Grace K. ----	Pittsburgh -----	Allegheny -----	Teacher -----	43 -----	7-1-39
Carter, Lida T. -----	Philadelphia -----	Philadelphia ----	Teacher -----	37-1/10 -----	11-1-39
Cartledge, Franklin F. --	Philadelphia -----	Philadelphia ----	Principal -----	50 -----	7-1-39
Cartledge, Letty S. ----	Philadelphia -----	Philadelphia ----	Teacher -----	24-2/5 -----	7-1-39
Castle, J. Beatrice ----	Philadelphia -----	Philadelphia ----	Teacher -----	47-1/10 -----	5-1-40
Chaney, Mary L. -----	Washington -----	Washington -----	Teacher -----	42-1/2 -----	7-1-39
Chatburn, Anna R. -----	Philadelphia -----	Philadelphia ----	Teacher -----	38-3/5 -----	7-1-39
Christ, Rosa A. -----	Philadelphia -----	Philadelphia ----	Teacher -----	46-2/3 -----	7-1-39
Clapp, Mabel N. -----	Philadelphia -----	Philadelphia ----	Teacher -----	43 -----	7-1-39
Clark, Gertrude B. ----	Manheim Boro ----	Lancaster -----	Teacher -----	41 -----	7-1-39
Clements, Arcadia ----	Philadelphia -----	Philadelphia ----	Nurse -----	27-1/2 -----	7-1-39
Cole, Mattie V. -----	Sharon Twp. -----	Potter -----	Teacher -----	41-1/2 -----	6-1-40
Comly, Emma T. -----	Springfield Twp. --	Montgomery ----	Teacher -----	43 -----	7-1-39
Connell, Sarah J. -----	Philadelphia -----	Philadelphia ----	Janitress -----	31-2/3 -----	7-1-39
Connery, Mary F. -----	Scranton -----	Lackawanna ----	Teacher -----	44 -----	7-1-39

*Died since retirement was granted.

**NAMES OF EMPLOYEES WHO WERE GRANTED A SUPER-
ANNUATION RETIREMENT ALLOWANCE DURING
THE YEAR ENDING JUNE 30, 1940—(Continued)**

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Conway, Samuel A.	Red Lion Boro	York	Principal	22-1/9	12-1-39
Coogan, Mary T.	Carbondale	Lackawanna	Principal	47	7-1-39
Corbett, I. Mae	Reynoldsville	Jefferson	Teacher	41	7-1-39
Corrin, Edna E.	Monongahela City ..	Washington	Teacher	39	6-1-40
Cougle, Kate V.	Forty Fort	Luzerne	Teacher	38	7-1-39
Cowan, Margaret J.	Brackenridge	Allegheny	Asst. Principal ..	46	6-1-40
Cowan, Mary Elizabeth	Atglen	Chester	Teacher	51	6-1-40
Craig, Jeannette Jardine	Perry Twp.	Clarion	Teacher	36	5-1-40
Criswell, L. Ada	Upper Darby Twp. ..	Delaware	Teacher	42-5/8	7-1-39
Critchfield, Charles B.	Pittsburgh	Allegheny	Principal	50	8-1-39
Cruise, Alice M.	Philadelphia	Philadelphia	Teacher	27-1/10	3-1-40
Cruse, Alverda	Uniontown	Fayette	Teacher	39-3/7	6-1-40
Davies, Charles G.	Pittsburgh	Allegheny	Storekeeper	26-1/4	10-1-39
Davies, Gwilym	Wilkes-Barre	Luzerne	Music Supv.	38	7-1-39
Davies, Mary O.	Wesleyville	Erie	Teacher	43	6-1-40
Desabaye, Mary A.	Philadelphia	Philadelphia	Teacher	43-1/5	11-1-39
Dettra, May W.	Athens Boro	Bradford	Teacher	45-6/7	7-1-39
Devine, Sarah L.	Scranton	Lackawanna	Teacher	47-11/12	7-1-39
Devitt, Susan P.	Ashland	Schuylkill	Teacher	46	7-1-39
Deweese, Florence H.	Philadelphia	Philadelphia	Teacher	40-9/10	7-1-39
Dorris, A. Sophy	Erie	Erie	Teacher	28-1/10	2-1-40
Dougherty, Laura T. ..	Philadelphia	Philadelphia	Teacher	20	7-1-39
Dowler, Flo A.	Pittsburgh	Allegheny	Teacher	27-2/15	7-1-39
Downs, Samuel Edgar ..	Lower Merion Twp. ..	Montgomery	Superintendent ..	45-2/3	3-1-40
Duffy, Margaret T.	Wilkes-Barre	Luzerne	Teacher	49	7-1-39
Dugan, Ern L.	Newberry Twp.	York	Teacher	31-4/7	5-1-39
Duncan, Mary L.	Pittsburgh	Allegheny	Teacher	41-1/2	7-1-39
Dunn, Anna L.	Philadelphia	Philadelphia	Teacher	44-3/5	4-1-40
Dunnigan, Mary	Port Allegany	McKean	Teacher	43	6-1-40
Duvall, Millie D.	Pittsburgh	Allegheny	Teacher	46	7-1-39
Ealy, Ruth R.	Pittsburgh	Allegheny	Teacher	42-9/10	6-1-40
Easton, Elizabeth J. ...	Kingston Boro	Luzerne	Principal	25-9/10	7-1-39
Eckert, Curtie W.	Sunbury	Northumberland ..	Teacher	47	7-1-39
Eckert, Emma K.	North Braddock	Allegheny	Teacher	27-2/9	6-1-40
Ehrehart, Ella M.	Straban Twp.	Adams	Teacher	33-1/2	5-1-40
Eisenhart, W. W.	Tyrone Boro	Blair	Superintendent ..	41-1/3	7-1-39
Elliott, Alice M.	Pittsburgh	Allegheny	Teacher	44-7/10	7-1-39
Elliott, Nannie M.	Derry Twp.	Mifflin	Teacher	38	6-1-39
Elston, Anna W.	Coatesville	Chester	Teacher	34	7-1-39
English, A. J.	Royersford Boro	Montgomery	Supv. Principal ..	33-4/5	12-1-39
Erb, Edna C.	Derry Twp.	Dauphin	Teacher	44	6-1-40
Eschbach, Mary A. R. ...	Philadelphia	Philadelphia	Teacher	43-3/5	3-1-40
Evans, Anna D.	Kingston Boro	Luzerne	Teacher	43	7-1-39
Evans, Ebenezer A.	Wilkes-Barre	Luzerne	Principal	45	7-1-39
Evans, Mary A.	Dormont	Allegheny	Teacher	44-8/9	2-1-40
Eyer, Ida M.	Wilkes-Barre	Luzerne	Principal	41	7-1-39
Fallon, Nellie	Osceola Mills	Clearfield	Teacher	42	6-1-40
Feldung, Emma E.	Pittsburgh	Allegheny	Teacher	43	7-1-39
Filemyr, Isabel C.	Philadelphia	Philadelphia	Teacher	37-7/10	7-1-39
Finley, Ella J.	Philadelphia	Philadelphia	Principal	49-1/5	7-1-39
Fister, Franklin J.	Slatington	Lehigh	Teacher	48	7-1-39
Fister, Wm. T.	Allentown	Lehigh	Teacher	48	7-1-39
Fitzgerald, Mary H. ...	Philadelphia	Philadelphia	Teacher	51-2/5	7-1-39
Fleisher, Lottie G.	Juniata Twp.	Perry	Teacher	21-2/9	5-1-40
Flynn, Mary L.	Scranton	Lackawanna	Teacher	49	7-1-39
Foley, Margaret J.	Reilly Twp.	Schuylkill	Teacher	28-3/5	7-1-39
Foote, Anna E.	Philadelphia	Philadelphia	Teacher	47	7-1-39
Foss, H. Edna	Philadelphia	Philadelphia	Teacher	44-3/10	7-1-39
Fowler, Matilda D.	Philadelphia	Philadelphia	Teacher	35	7-1-39
Frame, Ruth J.	Philadelphia	Philadelphia	Teacher	45-4/5	7-1-39
*Frantz, May A.	North Wales	Montgomery	Teacher	51	7-1-39
Frebe, Lillian	Philadelphia	Philadelphia	Teacher	42	7-1-39
Fugate, Jr., Edwin L. ...	Philadelphia	Philadelphia	Prin. Teacher ..	44-1/5	12-1-39
Fulton, Anna A.	Pittsburgh	Allegheny	Teacher	42-9/10	6-1-40
Galbraith, Caroline S. ...	Pittsburgh	Allegheny	Teacher	40	7-1-39
Gallagher, Ellen J.	Hazleton	Luzerne	Teacher	23-1/10	11-1-39
Gant, Edith Levin	Philadelphia	Philadelphia	Teacher	40-4/5	2-1-40
Gardner, Truman G.	White Haven	Luzerne	Supv. Principal ..	34	7-1-39
Gardner, W. Ed.	Jefferson Twp.	Somerset	Teacher	26-1/7	6-1-40
Garman, Maud S.	Jersey Shore	Lycoming	Teacher	50	7-1-39
Garroway, Bertha M. ...	Pittsburgh	Allegheny	Teacher	41-9/10	7-1-39

*Died since retirement was granted.

NAMES OF EMPLOYES WHO WERE GRANTED A SUPER-
ANNUATION RETIREMENT ALLOWANCE DURING
THE YEAR ENDING JUNE 30, 1940—(Continued)

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Gaughan, John B.	Butler Twp.	Schuylkill	Principal	46	7-1-39
Gayle, Bessie T.	Oil City	Venango	Teacher	36-7/9	7-1-39
Gelst, Sella P.	Derry Twp.	Westmoreland	Supv. Principal	44-4/9	7-1-39
Genster, Mary Alice	Sharpsville	Mercer	Teacher	40-5/9	6-1-40
George, Lou E.	McDonald Boro	Washington	Teacher	32-1/3	7-1-39
Gerrity, Julia	Carbondale	Lackawanna	Nurse	29-1/2	7-1-39
Gilliland, E. Laura	Pittsburgh	Allegheny	Teacher	41-2/5	5-1-40
Gilmartin, Lydia	Carbondale	Lackawanna	Teacher	45	10-1-39
Glass, Mary E.	Philadelphia	Philadelphia	Teacher	46-9/10	7-1-39
Glocker, Jane Bell	Philadelphia	Philadelphia	Teacher	42-2/5	7-1-39
Godfrey, Evelyn F.	Philadelphia	Philadelphia	Teacher	46-4/5	7-1-39
Godfrey, S. Virginia	Philadelphia	Philadelphia	Teacher	42-4/5	8-1-39
Graham, Elizabeth V.	Scranton	Lackawanna	Teacher	45-7/10	4-1-40
*Graham, Isabel M.	Altoona	Blair	Teacher	41-8/9	7-1-39
Graham, Martha M.	Johnstown	Cambria	Principal	41-1/9	11-1-39
Greah, John H.	Upper Frederick Twp.	Montgomery	Teacher	48	6-1-40
Griffin, Mary E.	Beaver Boro	Beaver	Teacher	41	7-1-39
Gring, Elizabeth M.	Reading	Berks	Teacher	38-3/10	2-1-40
Gruver, Alvin S.	Bethlehem	Northampton	Principal	50	7-1-39
Gruver, Daisy I.	Altoona	Blair	Teacher	44	7-1-39
Guest, Sarah A.	Philadelphia	Philadelphia	Teacher	46-4/5	7-1-39
Guth, William L.	Allentown	Lehigh	Teacher	36-1/2	7-1-39
Hall, Mary M.	Philadelphia	Philadelphia	Teacher	44	8-1-40
Hamilton, Belle W.	Pittsburgh	Allegheny	Teacher	28-1/2	7-1-39
Hammer, Alice M.	Philadelphia	Philadelphia	Teacher	42-1/2	7-1-39
Hammond, Flora E.	Philadelphia	Philadelphia	Teacher	28	7-1-39
Hancock, Martha F.	Pittsburgh	Allegheny	Teacher	29-1/3	7-1-39
Hand, Bessie	Philadelphia	Philadelphia	Teacher	42-1/5	7-1-39
Hanna, Sarah J.	Philadelphia	Philadelphia	Teacher	50-9/10	7-1-39
Hanrahan, Anna G.	Ararat Twp.	Susquehanna	Teacher	26-1/2	12-1-39
Harris, Hannah F.	Philadelphia	Philadelphia	Teacher	43-1/2	7-1-39
Hartman, Lulu May	Williamsport	Lycoming	Teacher	48	7-1-39
Harvey, Mabel I. T.	Fulton Twp.	Lancaster	Teacher	31	5-1-40
Hauth, Emma M.	Altoona	Blair	Teacher	39-8/9	7-1-39
Heldinger, Blanche L.	Philadelphia	Philadelphia	Principal	43-2/5	7-1-39
Heiss, Julia O.	Philadelphia	Philadelphia	Teacher	23-1/2	2-1-40
Heist, Alfred K.	Rockland Twp.	Berks	Teacher	50	5-1-40
Hellerman, Emily P.	Philadelphia	Philadelphia	Teacher	40-9/10	7-1-39
Henderson, George O.	Brighton Twp.	Beaver	Teacher	36-3/7	6-1-40
Hepler, Monroe E.	Washington Twp.	Lehigh	Teacher	50	5-1-40
Herman, Florence G.	Renovo Boro	Clinton	Teacher	44	7-1-39
Hershberger, E. A.	Bedford Twp.	Bedford	Teacher	45-3/4	6-1-40
Hetzel, Henry W.	Philadelphia	Philadelphia	Teacher	35-1/5	11-1-39
Hickman, Helen E.	Lancaster	Lancaster	Teacher	40	7-1-39
Hickman, Rebecca Spear	Philadelphia	Philadelphia	Teacher	38-7/10	2-1-40
Hill, D. Elizabeth	Avonworth Union	Allegheny	Librarian	25-1/2	7-1-39
Hobbs, Jane E.	Pittsburgh	Allegheny	Teacher	36-1/2	7-1-39
Hoffecker, Ethel E.	Philadelphia	Philadelphia	Teacher	40	7-1-39
Holden, Hallie K.	Philadelphia	Philadelphia	Teacher	38-1/10	11-1-39
Hollinshead, Ellen T.	Philadelphia	Philadelphia	Teacher	18-3/5	7-1-39
Holmes, A. Laura	Pittsburgh	Allegheny	Teacher	47-3/5	2-1-40
Holmes, Mary G.	Pittsburgh	Allegheny	Teacher	44-1/5	11-1-39
Hoover, S. Edith	Philadelphia	Philadelphia	Teacher	43-2/5	7-1-39
Hope, Effie E.	Philadelphia	Philadelphia	Teacher	40-2/5	2-1-40
Houseman, Mina	Charleroi	Washington	Teacher	44-5/8	6-1-40
Howard, Anna A.	North East Boro	Erie	Teacher	33	6-1-39
Huber, Rilla B.	Chambersburg	Franklin	Teacher	37	7-1-39
Hurst, S. Grace	Lancaster	Lancaster	Principal	52	7-1-39
Irvin, Cora L.	Philadelphia	Philadelphia	Teacher	35	7-1-39
Jacoby, Elmer A.	Philadelphia	Philadelphia	Teacher	30	7-1-39
James, Howard E.	Upper Merion Twp.	Montgomery	Superintendent	29-1/5	11-1-39
James, Sallie N.	Philadelphia	Philadelphia	Teacher	45-2/5	7-1-39
Johnson, Evelyn May	Philadelphia	Philadelphia	Teacher	49	7-1-39
Johnson, Mary Elise	Lancaster	Lancaster	Teacher	13	2-1-40
Johnston, Anna Bird	Apollo	Armstrong	Teacher	43	6-1-40
Jones, Edith Shaw	Wilkes-Barre	Luzerne	Teacher	41-1/3	7-1-39
Jones, Mary A.	Larksville	Luzerne	Principal	48	7-1-39
Judge, Bridget J.	Scranton	Lackawanna	Teacher	46-2/5	2-1-40
Kable, Bertha K.	York	York	Teacher	42-5/8	7-1-39
Kendrick, Thomas	Charleroi	Washington	Janitor	32-5/6	7-1-39

*Died since retirement was granted.

NAMES OF EMPLOYES WHO WERE GRANTED A SUPER-
ANNUATION RETIREMENT ALLOWANCE DURING
THE YEAR ENDING JUNE 30, 1940—(Continued)

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Kennedy, Jennie	Philadelphia	Philadelphia	Teacher	42-9/10	7-1-39
Kenny, Maude A.	Wilkes-Barre	Luzerne	Teacher	45-3/5	7-1-39
Kent, Mollie W.	Wilkes-Barre	Luzerne	Teacher	26-1/2	7-1-39
Kerr, Harriet Eva M.	S. Coatesville	Chester	Teacher	20-4/9	7-1-39
Kerr, Mary Elizabeth	Pittsburgh	Allegheny	Clerk-Teacher	44-2/5	2-1-40
Kime, Chas. P.	Johnstown	Cambria	Teacher	28	7-1-39
King, A. J.	Wilkes-Barre	Allegheny	Teacher	39-7/9	6-1-40
King, Grace Bell	Pittsburgh	Allegheny	Teacher	31	7-1-39
King, Mary Louise	Pittsburgh	Allegheny	Teacher	33-1/5	12-1-39
Kinsley, Helen F.	Philadelphia	Philadelphia	Teacher	37	9-1-39
Kirchner, Marie A.	Philadelphia	Philadelphia	Teacher	30-1/2	2-1-40
Kirland, Hugh	Philadelphia	Philadelphia	Janitor	26-1/3	7-1-39
Klapp, Pearl M.	Lock Haven	Clinton	Teacher	50	7-1-39
Kneeshaw, May I.	Philadelphia	Philadelphia	Teacher	41-1/5	7-1-39
Knobloch, Nannie M. R.	Pittsburgh	Allegheny	Teacher	43-1/10	2-1-40
Kunkle, John F.	St. Thomas Twp.	Franklin	Principal	42	5-1-39
Kurr, Sallie B.	Bethel Twp.	Berks	Teacher	25-5/8	3-1-40
Kutter, Laura B.	Easton	Northampton	Teacher	39-9/10	7-1-39
Lambert, Bessie B.	Hector Twp.	Potter	Teacher	34-5/12	2-1-40
Lamond, Andrew	Philadelphia	Philadelphia	Engineer	34-1/4	7-1-39
Lancaster, Antoinette	Philadelphia	Philadelphia	Teacher	42	7-1-39
Langan, Mary	Scranton	Lackawanna	Teacher	50	7-1-39
Larkin, Mary M.	Philadelphia	Philadelphia	Teacher	45-2/5	7-1-39
Lawrence, B. Grace	Philadelphia	Philadelphia	Teacher	41-3/5	2-1-40
Lennon, Margaret V.	Sayre Boro	Bradford	Teacher	46-8/9	6-1-40
Levan, Elizabeth J.	Reading	Berks	Teacher	50-4/5	7-1-39
Lienhardt, Linda B.	Morris Twp.	Clearfield	Teacher	44	6-1-40
Light, Howard S.	Scranton	Lackawanna	Teacher	31-1/12	11-1-39
Lindsay, Joanna M.	Philadelphia	Philadelphia	Teacher	50-4/5	7-1-39
Lindsay, Mabel O.	Pittsburgh	Allegheny	Teacher	40-3/10	7-1-39
Lockard, Thos. B.	Upper Fairfield Twp.	Lycoming	Teacher	29-1/4	5-1-40
Lodge, Margaret R.	Mifflinburg	Union	Teacher	43-8/9	6-1-40
Long, M. Dorothy	Uniontown	Fayette	Teacher	45	6-1-40
Long, Minnie M.	Bethlehem	Northampton	Teacher	23	7-1-39
*Longshore, Katherine	Hazleton	Luzerne	Teacher	48-1/10	3-1-40
Lowry, Sarah N.	Philadelphia	Philadelphia	Teacher	35-1/2	7-1-39
Luce, Sarah I.	North East Boro	Phila	Teacher	22-5/8	7-1-39
Lynch, Mary E.	McIntyre Twp.	Lycoming	Teacher	47	6-1-40
Lynch, Mary L.	Philadelphia	Philadelphia	Teacher	43-4/5	11-1-39
McAnally, Margaret	Wilkins Twp.	Allegheny	Truant Officer	23	7-1-39
McBride, Adda	Franklin City	Venango	Teacher	46-7/9	7-1-39
McBride, Katherine	West Easton	Northampton	Teacher	47	7-1-39
McBryar, Mary B.	Duquesne	Allegheny	Principal	49	7-1-39
McClellan, Louise F.	Mercer	Mercer	Teacher	35-1/2	6-1-40
McClelland, Maude B.	Swissvale	Allegheny	Teacher	43	7-1-39
McCormick, Anna L.	Souderton Boro	Montgomery	Teacher	22-7/8	7-1-39
McCullen, Margaret I.	Philadelphia	Philadelphia	Teacher	36-3/5	2-1-40
McCune, Margaret	Philadelphia	Philadelphia	Teacher	37-3/5	7-1-39
McDonald, Margaret H.	Carbondale	Lackawanna	Teacher	45	7-1-39
McElroy, Grace E.	York	York	Teacher	43-8/9	7-1-39
McGrath, Margaret	Scranton	Lackawanna	Teacher	46	7-1-39
McKay, Georgia	Rockdale Boro	Crawford	Teacher	43	6-1-40
McKelvey, Fred A.	Conneaut Lake	Crawford	Teacher	32	6-1-40
McMahon, Kathryn	Mount Jewett	McKean	Teacher	37-1/7	7-1-39
McMullen, Eliza	Pittsburgh	Allegheny	Teacher	49	7-1-39
McNeal, Chas. W.	Philadelphia	Philadelphia	Janitor	36-1/12	3-1-40
MacBride, Irene S.	Philadelphia	Philadelphia	Teacher	41-2/5	7-1-39
MacBurney, Margaret	Philadelphia	Philadelphia	Teacher	46-7/10	7-1-39
MacCord, Annie L.	Pittsburgh	Allegheny	Teacher	39-1/5	4-1-40
MacElwee, Julia U.	Philadelphia	Philadelphia	Teacher	23-3/5	7-1-39
Mahard, Lyda	Pittsburgh	Allegheny	Teacher	51	7-1-39
Manderson, Mabel G.	Philadelphia	Philadelphia	Teacher	39-4/5	7-1-39
Manges, M. Catherine	York	York	Teacher	38	7-1-39
March, Harry L.	Philadelphia	Philadelphia	Teacher	32	7-1-39
Mark, Martha E.	Millersburg	Dauphin	Teacher	41	6-1-40
Markle, Elnor A.	Philadelphia	Philadelphia	Teacher	40-7/10	7-1-39
Martin, Myrtle L.	Ross Twp.	Allegheny	Teacher	29-3/5	10-1-39
Martz, John D.	Salem Twp.	Westmoreland	Principal	41-2/7	6-1-40
Mathison, Charlotte H.	New Kensington	Westmoreland	Teacher	30	11-1-39
Mayer, Marie O.	Philadelphia	Philadelphia	Teacher	44-3/5	11-1-39
Meagher, Mary Cantrell	Philadelphia	Philadelphia	Teacher	40-3/10	10-1-39
Mears, Clara D.	E. Conemaugh Boro	Cambria	Teacher	48-1/3	7-1-39

*Died since retirement was granted.

**NAMES OF EMPLOYEES WHO WERE GRANTED A SUPER-
ANNUATION RETIREMENT ALLOWANCE DURING
THE YEAR ENDING JUNE 30, 1940—(Continued)**

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Meehan, Agnes	Erie	Erie	Teacher	45-3/4	7-1-39
Megargee, Sarah S.	Philadelphia	Philadelphia	Teacher	38	7-1-39
Melvin, Clyde V.	Hanover Twp.	Washington	Teacher	32	5-1-39
Mengel, Levi W.	Reading	Berks	Curator	43	7-1-39
Mercer, Nannie M.	Altoona	Blair	Teacher	20-11/12	7-1-39
Messer, John R.	Philadelphia	Philadelphia	Janitor	27-5/12	3-1-40
Metcalfe, Florence H.	Philadelphia	Philadelphia	Teacher	30-1/10	7-1-39
Metcalfe, Herbert W.	Philadelphia	Philadelphia	Teacher	24	7-1-39
Meyer, Stella G.	Hazleton	Luzerne	Principal	43-3/5	7-1-39
Meyers, Edith G.	Montgomery Twp.	Franklin	Teacher	42	9-1-39
Miller, Adelaide M.	Philadelphia	Philadelphia	Teacher	46-3/10	2-1-40
Miller, Cannie R.	DuBois	Clearfield	Principal	46	7-1-39
Miller, Carrie E.	Gettysburg	Adams	Teacher	40	6-1-40
Miller, Catherine M.	Philadelphia	Philadelphia	Teacher	45	7-1-39
Miller, Clara M.	Avalon Boro	Allegheny	Teacher	46	7-1-39
Miller, Joe	Altoona	Blair	Teacher	28-2/3	4-1-40
Miller, Mary J.	Philadelphia	Philadelphia	Teacher	49-2/5	7-1-39
Miller, Olive V.	Philadelphia	Philadelphia	Teacher	41-3/5	10-1-39
Minsker, Aura	Muncy—Muncy Creek Twp.	Lycoming	Teacher	39	7-1-39
Mitchell, Lidle	Philadelphia	Philadelphia	Teacher	34-9/10	2-1-40
Moffitt, Clarissa A.	Pittsburgh	Allegheny	Teacher	38-1/5	7-1-39
Mohney, Foster M.	Clarion S. T. C.	Clarion	Bursar	23-11/12	6-1-40
Moll, Mary M.	Milton Boro	Northumberland	Teacher	36-8/9	7-1-39
Montgomery, Blanche	Rostraver Twp.	Westmoreland	Teacher	34-2/3	11-1-39
Montgomery, Nellie J.	Philadelphia	Philadelphia	Teacher	44	7-1-39
Moore, Anna C.	W. Bethlehem Twp.	Washington	Teacher	37-7/8	6-1-40
Morris, Thomas F.	Pittsburgh	Allegheny	Teacher	34	3-1-40
Moses, Edith A.	Wilkes-Barre	Luzerne	Teacher	49	7-1-39
Mosser, Rachael	Myerstown	Lebanon	Teacher	35-7/9	7-1-39
Moyer, Florence S.	Philadelphia	Philadelphia	Teacher	46-1/5	7-1-39
Murphy, Margaret M.	Seranton	Lackawanna	Teacher	56	7-1-39
Murphy, Mary B.	Philadelphia	Philadelphia	Teacher	42-7/10	7-1-39
Naulty, Julia	Philadelphia	Philadelphia	Teacher	39-1/2	7-1-39
Nicholson, Anna E.	Philadelphia	Philadelphia	Teacher	41	7-1-39
Nolin, Mary E.	Pittsburgh	Allegheny	Principal	37-3/5	8-1-39
Odewalt, Mary J.	York	York	Teacher	41	9-1-39
O'Donnell, Alice M.	Philadelphia	Philadelphia	Teacher	40-4/5	7-1-39
O'Donnell, Sarah A.	Seranton	Lackawanna	Principal	53-3/5	7-1-39
Ogle, Malvine L.	Philadelphia	Philadelphia	Teacher	39-7/10	7-1-39
Oliver, Rebecca T.	Chester	Delaware	Teacher	43	7-1-39
Oller, Mary V.	Millvale	Allegheny	Teacher	49-8/9	7-1-39
O'Malley, Ella M.	Avoca Boro	Luzerne	Teacher	47	12-1-39
Packer, Lorenzo O.	Pittsburgh	Allegheny	Teacher	40	7-1-39
Patterson, Melissa A.	Sewickley	Allegheny	Teacher	41	7-1-39
Paxson, Bertha R.	Philadelphia	Philadelphia	Teacher	36-2/5	11-1-39
Paxton, Elizabeth B.	Johnstown	Cambria	Teacher	32	6-1-40
Pearson, Olive B.	Spring City	Chester	Teacher	41-1/3	3-1-40
Pennington, Alice M.	Harrison Twp.	Allegheny	Teacher	49-1/8	6-1-40
Pepper, Laura D.	Philadelphia	Philadelphia	Teacher	28-1/2	7-1-39
Pettibon, Laura L.	Braddock	Allegheny	Teacher	44-3/5	7-1-39
Pettigrew, Julia H.	Seranton	Lackawanna	Teacher	50-9/10	7-1-39
Philler, H. Josephine	Philadelphia	Philadelphia	Teacher	42-4/5	7-1-39
Phillips, Catherine E.	Seranton	Lackawanna	Teacher	49	7-1-39
Place, Katharine B.	Philadelphia	Philadelphia	Teacher	42-3/10	8-1-39
Pond, Martha	Pittsburgh	Allegheny	Teacher	32-2/5	11-1-39
Pryor, Nellie S.	Reilly Twp.	Schuylkill	Teacher	32	7-1-39
Puff, Frances E.	West Deer Twp.	Allegheny	Principal	33-5/7	7-1-39
Rafter, Mary S.	Seranton	Lackawanna	Teacher	54-11/12	7-1-39
Rankin, Wilbert H.	Pittsburgh	Allegheny	Teacher	38-7/10	7-1-39
Rasel, Flora R.	Canonsburg	Washington	Teacher	38-2/7	9-1-39
Rawlings, May	Philadelphia	Philadelphia	Teacher	44-3/5	7-1-39
Reamer, Harry E.	Greensburg	Westmoreland	Supt. of Bldgs.	29	7-1-39
Reber, George W.	S. Manheim Twp.	Schuylkill	Teacher	33	5-1-40
Reed, Earl W.	Pittsburgh	Allegheny	Principal	35	7-1-39
Reed, Robert F.	Bethlehem	Northampton	Principal	28-1/2	12-1-39
Reeder, Albra W.	Williamsport	Lycoming	Principal	54	7-1-39
Reeser, Katherine V.	Windbor Boro	Somerset	Teacher	44	6-1-40
Reich, Elizabeth S.	Philadelphia	Philadelphia	Teacher	41-1/10	7-1-39
Reinhardt, Lydia L.	Swarthmore	Delaware	Teacher	32	7-1-39
Reist, Elmer A.	Heidelberg Twp.	Lebanon	Teacher	35	6-1-40

**NAMES OF EMPLOYEES WHO WERE GRANTED A SUPER-
ANNUATION RETIREMENT ALLOWANCE DURING
THE YEAR ENDING JUNE 30, 1940—(Continued)**

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Riddle, Blanche	Pittsburgh	Allegheny	Teacher	50	7-1-39
Rodenbaugh, Millie	Pittsburgh	Allegheny	Teacher	39	7-1-39
Rodham, Etta	Uniontown	Fayette	Teacher	43	7-1-39
Romesburg, Lewis F.	S. Union Twp.	Fayette	Principal	37	6-1-40
Root, Maybelle E.	Fairview Twp.	Erie	Teacher	24-1/2	1-1-40
Rosengarten, Katharine	Philadelphia	Philadelphia	Clerical Asst.	34-1/6	6-1-40
Ross, J. Walter	Pittsburgh	Allegheny	Teacher	23-4/5	12-1-39
Roth, Emma	Philadelphia	Philadelphia	Teacher	51-2/5	2-1-40
Rothwell, Elizabeth L.	Pittsburgh	Allegheny	Teacher	40-1/3	8-1-39
Rowe, Alice M.	Altoona	Blair	Teacher	42	7-1-39
Ruffner, May	Jeannette	Westmoreland	Teacher	44	7-1-39
Ruhl, John T.	St. Thomas Twp.	Franklin	Teacher	32-1/9	10-1-39
Ryan, Margaret E.	Philadelphia	Philadelphia	Teacher	48-2/5	7-1-39
Sabin, Isabelle	Wilkesburg	Allegheny	Teacher	43-8/9	6-1-40
Samuel, John T.	Wilkes-Barre	Luzerne	Principal	47	7-1-39
Sanders, Mary A.	Pittsburgh	Allegheny	Teacher	41-9/10	1-1-40
Scattergood, Mary R.	Philadelphia	Philadelphia	Teacher	35-9/10	11-1-39
Schade, Christ	Scott Twp.	Allegheny	Janitor	35-3/4	6-1-40
Schatz, E. Caroline	Reading	Berks	Teacher	46-1/2	2-1-40
Schofield, Irene R.	Philadelphia	Philadelphia	Teacher	42-2/5	7-1-39
Schrope, V. Webster	Hegins Twp.	Schuylkill	Teacher	43	7-1-39
Scott, Robert	Philadelphia	Philadelphia	Teacher	28	7-1-39
Scott, Sara B.	Mt. Carmel Boro	Northumberland	Teacher	45	6-1-40
Seaton, Catherine J.	Allentown	Lehigh	Teacher	39	7-1-39
Seely, Mary K.	Philadelphia	Philadelphia	Teacher	40-7/10	7-1-39
Senn, Ella M.	Philadelphia	Philadelphia	Teacher	41-9/10	7-1-39
*Shaffer, J. T.	W. Taylor Twp.	Cambria	Teacher	27	6-1-39
Shea, Mary	Scranton	Lackawanna	Teacher	47-3/5	2-1-40
Sheehan, Anna G.	Erie	Erie	Clerk	44-1/12	9-1-38
Sheetz, L. Kate	Chambersburg	Franklin	Principal	49-5/9	7-1-39
Shirey, Ada E.	Youngstown Boro	Westmoreland	Teacher	33-1/9	11-1-39
Shroy, Letitia S.	Philadelphia	Philadelphia	Teacher	39-1/5	7-1-39
Siar, Malcolm M.	Brookville	Jefferson	Teacher	35	1-1-40
Siebert, Gertrude A.	Butler City	Butler	Teacher	36	7-1-39
Singley, Mabel E.	Lock Haven	Clinton	Teacher	45	7-1-39
Slough, William O.	Dept. of Pub. Instr.	Comm. of Pa.	Director	18-7/12	3-1-39
Smedley, Florence I.	Philadelphia	Philadelphia	Teacher	31-1/5	7-1-39
Smith, Ida B.	Williamsport	Lycoming	Teacher	49	7-1-39
Smith, Ida M.	Pittsburgh	Allegheny	Teacher	49	7-1-39
Smith, Ivy	Philadelphia	Philadelphia	Teacher	36-1/2	3-1-40
Smith, Elizabeth M.	Butler City	Butler	Teacher	45	7-1-39
†Smith, Maude Steele	Darlington Twp.	Beaver	Teacher	18-3/8	9-1-39
Smith, R. Estelle	Red Lion Boro	York	Nurse	25	7-1-39
Snyder, Della H.	Scranton	Lackawanna	Teacher	28-9/10	2-1-40
Snyder, Emory O.	Beallsville Boro	Washington	Asst. Supt.	38-5/7	6-1-39
Snyder, Reno	Middlecreek Twp.	Snyder	Teacher	36	5-1-39
Spence, Sarah J.	Philadelphia	Philadelphia	Teacher	50-9/10	7-1-39
Sprowles, Sara A.	Philadelphia	Philadelphia	Teacher	39-3/5	7-1-39
Stager, Josephine B.	Philadelphia	Philadelphia	Teacher	48-1/2	7-1-39
Stahlman, C. A.	Washington Twp.	Lycoming	Teacher	16-3/8	10-1-39
Stark, J. D.	Pittsburgh	Allegheny	Teacher	37-9/10	9-1-39
Starkey, L. Cheston	Philadelphia	Philadelphia	Teacher	21-9/10	7-1-39
Startzel, Edith S.	Shamokin	Northumberland	Teacher	54-5/9	6-1-40
Stein, Stella M.	Pittsburgh	Allegheny	Teacher	41	7-1-39
Stewart, Margaret S.	Pittsburgh	Allegheny	Teacher	26-1/2	7-1-39
Stroman, Angie O.	Bethlehem	Northampton	Teacher	46-5/6	7-1-39
Strother, John	Lower Merion Twp.	Montgomery	Janitor	35-2/3	9-1-39
Stuart, R. R.	Erie	Erie	Principal	47-2/3	7-1-39
Stumpf, Lena	Hazleton	Luzerne	Teacher	46-9/10	7-1-39
Suplee, Laura M.	Philadelphia	Philadelphia	Teacher	40-9/10	7-1-39
Swan, Mary Agnes	Pittsburgh	Allegheny	Teacher	51	7-1-39
Tausler, Emma L.	York	York	Teacher	49	7-1-39
Taylor, Olive	Charleroi	Washington	Teacher	43-5/9	7-1-39
Taylor, Sarah E.	West Pa. School for Blind	Allegheny	Teacher	47-8/9	7-1-39
Thomas, Grace E.	Warren	Warren	Teacher	44	9-1-39
Thomas, Nan Cook	Pittsburgh	Allegheny	Teacher	40	7-1-39
Thompson, Mary F.	Philadelphia	Philadelphia	Teacher	47	7-1-39
Threlfall, Clara	Philadelphia	Philadelphia	Teacher	39	10-1-39
Tily, Bertha Irvin	Philadelphia	Philadelphia	Teacher	32-3/5	7-1-39
Tinner, Katherine	Hazleton	Luzerne	Teacher	42	7-1-39

*Died since retirement was granted.
†Returned to service since retirement was granted.

**NAMES OF EMPLOYES WHO WERE GRANTED A SUPER-
ANNUATION RETIREMENT ALLOWANCE DURING
THE YEAR ENDING JUNE 30, 1940—(Continued)**

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Torrence, Elizabeth C.	Millvale	Allegheny	Teacher	42	7-1-39
Trotter, Mabel	Philadelphia	Philadelphia	Teacher	44-3/5	7-1-39
Turner, Cecelia S. Y.	Philadelphia	Philadelphia	Teacher	33-1/5	1-1-40
Vaughan, Ellen E.	Philadelphia	Philadelphia	Teacher	40-3/5	7-1-39
Wagenseller, Belle B.	Philadelphia	Philadelphia	Teacher	35-3/5	8-1-39
Walker, S. Blanche	Pittsburgh	Allegheny	Teacher	32-9/10	2-1-40
Walsh, Margaret	Wilkes-Barre	Luzerne	Teacher	52	7-1-39
Walters, Sue Brandt	Lancaster	Lancaster	Teacher	39	7-1-39
Wardell, Fannie K.	Philadelphia	Philadelphia	Teacher	37	2-1-40
Weaver, Ezra O.	Timblin Boro	Jefferson	Teacher	41-5/7	5-1-40
Weckerle, Mary	Pittsburgh	Allegheny	Clerk	38-1/4	7-1-39
Weed, Ora L.	Pittsburgh	Allegheny	Teacher	42-2/5	2-1-40
Well, Emma C.	Bethlehem	Northampton	Teacher	43	7-1-39
Welch, Mary M.	Carnegie	Allegheny	Teacher	33	6-1-40
Werner, Ellen S.	Pa. Inst. for Deaf, Mt. Airy	Philadelphia	Teacher	23	7-1-39
Wheeler, Clara A.	Philadelphia	Philadelphia	Teacher	37-4/5	10-1-39
Wheeler, Jacob	Johnsonburg	Elk	Janitor	25-1/2	7-1-39
Whitlock, Frank A.	Newton-Ransom Jt.	Lackawanna	Supv. Principal	42-3/8	7-1-39
Wilcox, Gertrude	Plymouth Twp.	Luzerne	Teacher	45	7-1-39
Wilkinson, Anna A.	Philadelphia	Philadelphia	Supv. Principal	40-3/5	7-1-39
Williamson, Irene M.	Philadelphia	Philadelphia	Teacher	36-3/10	1-1-40
Wilson, Eva M.	Uniontown	Fayette	Teacher	37	6-1-40
Wilson, Florence T.	Williamsport	Lycoming	Teacher	48-4/5	7-1-39
Wingert, Stella M.	Philadelphia	Philadelphia	Teacher	36-7/10	11-1-39
Winslow, Isabella B.	Philadelphia	Philadelphia	Teacher	42-2/5	2-1-40
Wolf, Elizabeth M.	Philadelphia	Philadelphia	Teacher	44-3/10	7-1-39
Woodall, Blanche	Chambersburg	Franklin	Teacher	47-1/2	7-1-39
Woodason, Caroline F.	Philadelphia	Philadelphia	Teacher	41	7-1-39
Worthington, Alma D.	Upper Dublin Twp.	Montgomery	Teacher	24	7-1-39
Wunderly, Emily W.	Berwick	Columbia	Teacher	39-7/9	7-1-39
Yenser, C. Elmer	Lehighton	Carbon	Music Supv.	37	6-1-40
*Yokes, W. Perry	Summit Twp.	Crawford	Teacher	42-4/7	10-1-39
Young, Barbara C.	Kingston	Luzerne	Teacher	42-1/3	7-1-39
Young, Lou A.	Towanda	Bradford	Teacher	50	7-1-39
Zaiser, Charles	Philadelphia	Philadelphia	Inspector	32-1/2	7-1-39
Zartman, Ezra A.	Pittsburgh	Allegheny	Teacher	25	7-1-39
Ziegler, Gertrude A.	Reading	Berks	Teacher	51	7-1-39
New Entrant Members					
Barnholt, George S.	Philadelphia	Philadelphia	Foreman	19-1/6	6-1-40
Benson, Emma C.	Erie	Erie	Teacher	20	7-1-39
Blumer, Anna L.	West. Pa. School for Blind	Allegheny	Housemother	12	3-1-40
Bonnet, Minnie S.	Pa. Inst. for Blind, Overbrook	Philadelphia	Housemother	16	7-1-39
Burke, Bartholomew	Dormont	Allegheny	Janitor	16-5/12	7-1-39
Cameron, Mrs. W. O.	Johnstown	Cambria	Matron	20	7-1-39
Caswell, Arville M.	Solebury Twp.	Bucks	Teacher	12	7-1-39
Caswell, J. W.	Altoona	Blair	Janitor	13-3/4	7-1-39
Comar, Mary L.	Philadelphia	Philadelphia	Teacher	20	7-1-39
Crean, Margaret C.	Philadelphia	Philadelphia	Janitress	16-1/2	8-1-39
Crumlic, Curtin	E. Pennsboro Twp.	Cumberland	Janitor	12-5/6	7-1-39
Culp, Harry E.	Shamokin	Northumberland	Fireman	18-1/3	7-1-39
DeWolf, Verne A.	Wyoming Boro	Luzerne	Janitor	20-11/12	6-1-40
Diem, Harry R.	Reading	Berks	Janitor	10-7/12	7-1-39
Donaldson, James	West Homestead	Allegheny	Janitor	15-3/4	7-1-39
Ferdinand, Michael J.	Hazle Twp.	Luzerne	Engineer	15-11/12	7-1-39
Frank, Margaret	East Pittsburgh	Allegheny	Janitress	14-2/3	7-1-39
Gelvin, Leelda	Butler City	Butler	Teacher	20	7-1-39
Heaney, James	Lansdowne	Delaware	Janitor	10-5/12	9-1-39
Hillegas, Jonathan S.	Pottstown	Montgomery	Janitor	11	7-1-39
Hodel, Phillip J.	Harmar Twp.	Allegheny	Janitor	15-1/12	8-1-39
Howe, Albert	Clarion S. T. C.	Clarion	Janitor	10-1/6	4-1-40
Kerr, R. B.	Brookville Boro	Jefferson	Janitor	13-2/9	7-1-39
Killingsworth, R. H.	Pittsburgh	Allegheny	Teacher	18	7-1-39
Krauss, Ann E.	Johnstown	Cambria	Nurse	11-5/9	7-1-39
MacCartney, Charles W.	Haverford Twp.	Delaware	Janitor	14-2/3	4-1-40
Markarian, Jacob	Scranton	Lackawanna	Teacher	19-1/2	7-1-39

*Died since retirement was granted.

NAMES OF EMPLOYEES WHO WERE GRANTED A SUPER-
ANNUATION RETIREMENT ALLOWANCE DURING
THE YEAR ENDING JUNE 30, 1940—(Concluded)

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Mehlman, Herman	Ashland	Schuylkill	Fireman	14-4/7	7-1-39
Mills, Clara	Pittsburgh	Allegheny	Teacher	14-1/10	12-1-39
Minninger, Edgar N.	Allentown	Lehigh	Janitor	21-1/4	7-1-39
Morris, Thomas	Pittsburgh	Allegheny	Custodian	13	7-1-39
Murphy, Margie R.	New Kensington	Westmoreland	Teacher	23	6-1-40
Patterson, Ellen M.	Slippery Rock S. T. C.	Butler	Matron	20-1/6	6-1-40
Pennypacker, Anna M. W.	Philadelphia	Philadelphia	Nurse	21-1/2	1-1-40
Pennywitt, Jenny H.	Pittsburgh	Allegheny	Teacher	11-1/10	7-1-39
Reynolds, James H.	Lock Haven	Clinton	Janitor	10	9-1-39
*Reilly, John J.	Dunmore	Lackawanna	Janitor	12-1/2	7-1-39
Reynolds, John H.	Mill Creek Twp.	Erie	Janitor	13	6-1-39
Ruerup, Edward J.	Allentown	Lehigh	Fireman	12	9-1-39
Seehler, Harrison	Connellsville	Fayette	Janitor	12-1/2	9-1-39
Shoch, Charles C.	Philadelphia	Philadelphia	Custodian	11-5/12	2-1-40
Shriver, A. C.	Clarion S. T. C.	Clarion	Laundryman	14-1/3	6-1-40
Shriver, Lottie J.	Clarion S. T. C.	Clarion	Laundress	14-1/3	6-1-40
Smart, William	Bridgeville Boro	Allegheny	Janitor	14	7-1-39
Smith, Samuel	Birdsboro	Berks	Janitor	10-5/6	7-1-39
Stief, Peter L.	Mt. Carmel Twp.	Northumberland	Janitor	20-5/12	3-1-40
Storkey, William P.	Philadelphia	Philadelphia	Janitor	13	7-1-39
Stumpf, William	Unity Twp.	Westmoreland	Janitor	14	6-1-40
Tarleton, Alex	Summit Hill	Carbon	Janitor	16-5/6	7-1-39
Walker, Joseph	Ambridge	Beaver	Janitor	12-1/2	2-1-40
Wheatley, William A.	Edinboro S. T. C.	Erie	Dean	15-11/12	7-1-39

*Died since retirement was granted.

**NAMES OF EMPLOYEES WHO WERE GRANTED A DISABILITY
RETIREMENT ALLOWANCE DURING THE YEAR
ENDING JUNE 30, 1940**

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Present Employee Members					
Baylor, Malinda M.	Fairview Twp.	York	Teacher	28	5-1-39
Bigelow, Margaret L.	Hazleton	Luzerne	Teacher	23-3/5	7-1-39
Bowen, Louise M.	Sunbury	Northumberland	Teacher	34-7/9	5-1-40
Caley, M. Adele	Lower Merion Twp.	Montgomery	Teacher	34-1/2	2-1-40
Callahan, Matilda	Gallitzin Boro	Cambria	Teacher	27	9-1-39
Crawford, Blanche S.	Adams Twp.	Butler	Teacher	16	5-1-39
Crawford, Lida W.	Johnstown	Cambria	Teacher	27	9-1-38
Dawney, Edna M.	Philadelphia	Philadelphia	Teacher	32-1/2	4-1-40
Diener, Mary E.	Minersville	Schuylkill	Teacher	37-1/3	2-1-39
Dunbar, Adelaide	Meadville	Crawford	Teacher	30-1/3	1-1-39
Fausold, Samuel	Indiana S. T. C.	Indiana	President	28-11/12	6-1-39
Felix, Elnora	Johnstown	Cambria	Teacher	37	2-1-40
Fetherolf, Anna L.	Reading	Berks	Teacher	35-1/5	7-1-39
Gallagher, James G.	Center Twp.	Butler	Teacher	32	5-1-40
George, Jennie B.	Reading	Berks	Teacher	38	8-1-39
Glosser, Bessie	Johnstown	Cambria	Teacher	27-7/9	7-1-39
Greenstein, Rosa L.	Wilkes-Barre	Luzerne	Teacher	28	7-1-39
Hall, Edith Devore	Philadelphia	Philadelphia	Teacher	24-4/5	7-1-39
Hoover, Helen A.	Philadelphia	Philadelphia	Teacher	34-3/10	7-1-39
Jenkins, Gertrude S.	Philadelphia	Philadelphia	Teacher	32	12-1-39
Kilbane, Zoe	Waterford Twp.	Erie	Teacher	26	7-1-39
King, Jean P.	Pittsburgh	Allegheny	Teacher	37-1/5	11-1-39
Kipp, Pearl J.	East Deer Twp.	Allegheny	Teacher	42	7-1-39
Kirwan, Pauline	Pittsburgh	Allegheny	Teacher	34-9/10	11-1-39
Kropff, Olga M.	Pittsburgh	Allegheny	Teacher	37-4/5	11-1-39
Lathbury, E. Blanche	Philadelphia	Philadelphia	Teacher	29-1/5	10-1-38
Lehman, Orpha M.	Bangor Boro	Northampton	Teacher	21-4/5	3-1-39
McElravy, Nell Rose	Franklin City	Venango	Teacher	33-2/9	12-1-39
McMaster, Bess V.	Pittsburgh	Allegheny	Teacher	26-4/5	4-1-40
McNitt, Jennie S.	Lewistown	Mifflin	Teacher	25	7-1-39
Maltby, Violet	Greene Twp.	Erie	Teacher	20	8-1-38
Miller, Mary Frances	Philadelphia	Philadelphia	Teacher	35-3/5	3-1-40
Minich, Elizabeth Z.	Columbia	Lancaster	Teacher	30-1/5	9-1-38
Mulholland, Thyra N.	Pittsburgh	Allegheny	Teacher	40-1/5	7-1-39
*Ogden, Ben M.	Pittsburgh	Allegheny	Teacher	22-1/2	4-1-40
Rearick, Elsie E.	Armagh Twp.	Mifflin	Teacher	20	10-1-39
Ronco, Philip	Washington Twp.	Northampton	Teacher	30-7/8	5-1-40
Rose, Adelle M.	Pittsburgh	Allegheny	Teacher	32-1/3	12-1-39
Royer, Carrie T.	Philadelphia	Philadelphia	Teacher	26-1/2	2-1-40
Scanlon, Margaret K.	Pittsburgh	Allegheny	Teacher	21-9/10	11-1-39
Shutt, Ella N.	Elizabethville	Dauphin	Teacher	37	7-1-39
Smith, Walter R.	Indiana S. T. C.	Indiana	Teacher	28-3/4	8-1-39
Solberg, Olga E.	Pittsburgh	Allegheny	Teacher	24-1/3	4-1-39
Solis-Cohen, Bertha F.	Philadelphia	Philadelphia	Teacher	29-1/10	10-1-39
Traub, Mabel L.	Philadelphia	Philadelphia	Teacher	25-1/10	2-1-40
Townsend, Alice	Conneautville	Crawford	Teacher	28	6-1-40
Turner, Sue E.	Philadelphia	Philadelphia	Teacher	33-2/5	2-1-40
Webb, Winifred	Concord Twp.	Erie	Teacher	22	6-1-39
White, Miriam R.	Philadelphia	Philadelphia	Nurse	26-3/10	3-1-40
Williams, Effie	Philadelphia	Philadelphia	Teacher	36-4/5	11-1-39
Yake, M. Ioma	Hanover Boro	York	Teacher	23-8/9	5-1-39
Zimmerman, W. R.	Dauphin	Asst. Supt.	41-1/3	9-1-39
New Entrant Members					
Bausman, Jacob	Fairfield Twp.	Crawford	Teacher	15	12-1-38
Bradley, Mary K.	Philadelphia	Philadelphia	Clerk	13-7/12	4-1-40
Brennan, Alice V.	Coaldale	Schuylkill	Teacher	17-7/9	4-1-39
Britt, Cath. Hennessy	Pittsburgh	Allegheny	Teacher	13-1/2	9-1-38
Campbell, Maud	Bloomsburg S. T. C.	Columbia	Teacher	12	12-1-39
Carson, Hannah	Pittsburgh	Allegheny	Teacher	18	7-1-39
Cunningham, Joseph	Philadelphia	Philadelphia	Custodian	11	10-1-39
Curran, Vincent D.	Norwegian Twp.	Schuylkill	Teacher	17-4/5	5-1-39
*Dengler, Louise B.	Philadelphia	Philadelphia	Teacher	15-9/10	3-1-40
English, Eva J.	New Castle	Lawrence	Teacher	17-5/9	7-1-39
Gearhart, James F.	Montgomery, Clinton Jt.	Lycoming	Teacher	19	6-1-40
Godwin, Alice	Pulaski Twp.	Lawrence	Teacher	12-3/4	2-1-40

*Died since retirement was granted.

**NAMES OF EMPLOYES WHO WERE GRANTED A DISABILITY
RETIREMENT ALLOWANCE DURING THE YEAR
ENDING JUNE 30, 1940—(Concluded)**

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Haler, William	Pittsburgh	Allegheny	Custodian	15-5/12	3-1-40
Hildenbrand, Mary	Reserve Twp.	Allegheny	Teacher	10-8/9	6-1-40
Jones, Katherine E.	New Castle	Lawrence	Teacher	11	7-1-39
Kerr, Allen M.	Pittsburgh	Allegheny	Teacher	13-3/5	4-1-40
King, Lydia M.	Altoona	Blair	Teacher	20-2/9	11-1-39
Knepp, Walter E.	Decatur Twp.	Mifflin	Teacher	22	6-1-40
Lewis, Bertha	Johnstown	Cambria	Teacher	18	9-1-38
McCauley, Jane Eliza	Brighton Twp.	Beaver	Teacher	10	6-1-39
Martin, Mary A.	Brecknock Twp.	Lancaster	Teacher	15-5/8	6-1-40
Miller, M. Jane	Punxsutawney	Jefferson	Teacher	16-8/9	6-1-39
Miller, Orange S.	Quemahoning Twp.	Somerset	Teacher	20-1/8	1-1-40
Mills, Ann Weisenberg	Philadelphia	Philadelphia	Teacher	19-3/10	2-1-40
Patterson, Robert J.	Wilkesburg	Allegheny	Teacher	17-1/4	7-1-39
Pucillo, Aurora W.	Millersville S. T. C.	Lancaster	Teacher	10-1/2	3-1-39
Rawls, Maggie Mae	Reading	Berks	Teacher	11-7/12	4-1-40
Ruckle, Arlene A.	Falls, Overfield Jt.	Wyoming	Teacher	14	11-1-39
Schulz, Albert Rowland	Kingston Boro	Luzerne	Teacher	14-1/12	10-1-38
† Seletski, Mayme J.	Nanticoke	Luzerne	Teacher	10-1/10	10-1-39
Shandle, Gladys Gwynn	Philadelphia	Philadelphia	Teacher	16	11-1-39
Simpson, Mary K.	Mt. Pleasant Twp.	Washington	Teacher	14-1/2	1-1-40
Stanton, Ermine C.	Bloomsburg S. T. C.	Columbia	Teacher	10	6-1-39
Sutherland, Eva R.	Brookville Boro	Jefferson	Teacher	17-5/9	6-1-39
Sweadner, Margaret	O'Hara Twp.	Allegheny	Teacher	11	7-1-39
Tallant, James C.	Pittsburgh	Allegheny	Teacher	15-1/2	6-1-40
Thomas, Myra L.	Bethlehem City	Northampton	Teacher	11-1/10	7-1-39
Wine, Georgia H.	Chester City	Delaware	Teacher	15	7-1-39
Wolfe, Reuben	Sunbury	Northumberland	Janitor	10-5/12	12-1-39

* Died since retirement was granted.

† Withdrew from retirement.

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940**

Description	Rate	Book Value	Par Value
Abington Township, Montgomery County School District Bonds	4½	\$9,197.17	\$8,000.00
Abington Township, Montgomery County School District Bonds	4¼	137,061.35	125,000.00
Abington Township, Montgomery County School District Bonds	4½	9,549.68	9,000.00
Abington Township, Montgomery County Improvement Bonds	5	37,120.21	35,000.00
Adams Township, Cambria County School District Bonds	3½	48,000.00	48,000.00
Aldan Boro, Delaware County Improvement Bonds	4¼	26,072.80	25,000.00
Aldan Boro, Delaware County Improvement Bonds	4¼	12,245.65	12,000.00
Aldan Boro, Delaware County Sewer Bonds	5½	14,964.74	13,000.00
Aliquippa Boro, Beaver County School District Bonds	4½	169,821.27	164,000.00
Allegheny County, Road Bonds	4¼	16,594.23	16,000.00
Allegheny County, Improvement Bonds	4	692,189.28	645,000.00
Allegheny County, Road and Bridge Bonds	4¼	59,400.32	56,000.00
Allegheny County, Road and Bridge Bonds	4	4,934.93	5,000.00
Allegheny County, Road Bonds	4	49,290.31	50,000.00
Allegheny County, Road Bonds	4¼	52,706.60	50,000.00
Allegheny County, Bridge Bonds	4¼	10,841.06	10,000.00
Allegheny County, Road Bonds	4¼	10,867.95	10,000.00
Allegheny County, Road and Bridge Bonds	4¼	11,544.50	10,000.00
Allegheny County, Road and Bridge Bonds	4¼	15,329.54	15,000.00
Allegheny County, Road and Bridge Bonds	4¼	27,236.45	26,000.00
Allegheny County, Road and Bridge Bonds	4¼	26,079.17	25,000.00
Allegheny County, Road Bonds	4¼	10,563.24	10,000.00
Allegheny County, Road Bonds	4¼	5,281.55	5,000.00
Allegheny County, Road Bonds	4¼	5,359.07	5,000.00
Allegheny County, Road and Bridge Bonds	4¾	54,022.78	50,000.00
Allegheny County, Bridge Bonds	4¼	10,537.52	10,000.00
Allegheny County, Bridge Bonds	4¼	7,473.04	7,000.00
Allegheny County, Bridge and Road Bonds	4¼	19,690.62	20,000.00
Allegheny County, Road Bonds	4¼	106,573.69	100,000.00
Allegheny County, Road Bonds	4¼	111,831.39	106,000.00
Allegheny County, Road Bonds	4¼	10,885.78	11,000.00
Allegheny County, Bridge Bonds	4¼	59,345.29	60,000.00
Allegheny County, Road and Bridge Bonds	4¾	23,788.96	20,000.00
Allegheny County, Road and Bridge Bonds	4¾	33,100.12	30,000.00
Allegheny County, Road and Bridge Bonds	4¾	17,848.33	15,000.00
Allegheny County, Road Bonds	4¾	1,166.28	1,000.00
Allegheny County, Road and Bridge Bonds	4¾	22,697.73	20,000.00
Allegheny County, Road Bonds	4¾	51,218.78	45,000.00
Allegheny County, Road and Bridge Bonds	4¾	40,633.40	38,000.00
Allegheny County, Road and Bridge Bonds	4¾	5,788.56	5,000.00
Allentown City, Lehigh County Improvement Bonds	4	15,569.76	15,000.00
Allentown City, Lehigh County Funding Bonds	4	174,440.32	168,000.00
Allentown City, Lehigh County School District Bonds	4¼	21,876.93	20,000.00
Allentown City, Lehigh County School District Bonds	4¼	11,025.92	10,000.00
Allentown City, Lehigh County Improvement Bonds	4¼	109,735.50	100,000.00
Altoona City, Blair County School District Bonds	4	7,131.42	7,000.00
Altoona City, Blair County Improvement Bonds	4	955.97	1,000.00
Ambler Boro, Montgomery County Improvement Bonds	4½	25,684.64	24,000.00
Ambridge Boro, Beaver County Sewer Bonds	4¼	9,272.96	9,000.00
Ambridge Boro, Beaver County Sewer Bonds	4¼	5,116.17	5,000.00
Antis Township, Blair County School District Bonds	4½	34,000.00	34,000.00
Apollo Boro, Armstrong County Funding and Paving Bonds	4½	23,870.95	23,000.00
Apollo Boro, Armstrong County Municipal Bonds	4½	42,937.92	40,000.00
Armstrong County, Improvement Bonds	4	89,943.02	87,000.00
Armstrong Township, Indiana County Improvement Bonds	4½	26,483.05	25,000.00
Arnold Boro, Westmoreland County Improvement Bonds	4½	26,709.92	25,000.00
Arnold Boro, Westmoreland County School District Bonds	4	17,297.77	17,000.00
Arnold Boro, Westmoreland County School District Bonds	4¼	33,767.05	33,000.00
Ashley Boro, Luzerne County School District Bonds	5	24,037.54	22,000.00
Ashville Boro, Cambria County Improvement Bonds	5	2,698.69	2,500.00
Aspinwall Boro, Allegheny County School District Bonds	4	9,645.44	10,000.00
Avoca Boro, Luzerne County Improvement Bonds	4½	18,229.50	18,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)

Description	Rate	Book Value	Par Value
Avonmore Boro, Westmoreland County School District Bonds	4¼	\$8,220.99	\$8,000.00
Baden Boro, Beaver County Improvement Bonds	4½	3,036.30	3,000.00
Bangor Boro, Northampton County School District Bonds	4½	10,630.43	10,000.00
Bangor Boro, Northampton County School District Bonds	4½	15,000.00	15,000.00
Barr Township, Cambria County School District Bonds	5½	17,134.40	16,000.00
Beaver Boro, Beaver County Improvement Bonds	4¼	10,294.75	10,000.00
Beaver Boro, Beaver County Improvement Bonds	4½	4,061.20	4,000.00
Beaver Boro, Beaver County Refunding Bonds	4½	2,636.34	2,500.00
Beaver Boro, Beaver County Improvement Bonds	4¼	38,520.22	37,000.00
Beaver County, Road Bonds	4¼	10,932.95	10,000.00
Beaver County, Bridge Bonds	4¼	2,606.88	2,500.00
Beaver County, Road Bonds	4½	47,511.77	47,000.00
Beaver Falls, Beaver County School District Bonds	4½	115,821.68	113,000.00
Beaver Falls, Beaver County School District Bonds	4½	247,075.64	241,000.00
Beaver Falls, Beaver County School District Bonds	4½	3,102.19	3,000.00
Bedford Boro, Bedford County School District Bonds	4¼	17,080.63	16,000.00
Bellwood Boro, Blair County School District Bonds	5	7,488.89	7,000.00
Bensalem Township, Bucks County School District Bonds	4¾	119,129.62	115,000.00
Bentleyville Boro, Washington County Street Bonds	4½	22,283.63	22,000.00
Bentleyville Boro, Washington County School Funding Bonds	5½	9,567.40	9,000.00
Benzinger Township, Elk County School District Bonds	4½	18,000.00	18,000.00
Berks County, Bridge Bonds	3¾	639,967.06	626,000.00
Bern Township, Berks County School District Bonds	4½	17,260.43	16,000.00
Berwick Boro, Columbia County Sewer Bonds	4½	12,266.00	12,000.00
Berwick Boro, Columbia County School District Bonds	4¼	96,276.04	95,000.00
Bessemer Boro, Lawrence County School Bonds	4½	20,814.23	20,000.00
Bessemer Boro, Lawrence County Improvement Bonds	4¾	12,312.31	12,000.00
Bethel Township, Berks County School District Bonds	4½	45,504.02	44,000.00
Birdsboro Boro, Berks County School District Bonds	4¼	69,071.74	66,000.00
Blair County, Funding Bonds	4¼	283,813.42	275,000.00
Blawnox Boro, Allegheny County School District Bonds	4½	63,693.15	62,000.00
Bloomsburg, Columbia County Improvement Bonds	4½	15,864.25	15,000.00
Blythe Township, Schuylkill County School District Bonds	4½	101,405.45	100,000.00
Brackenridge Boro, Allegheny County School District Bonds	4½	21,282.19	20,000.00
Braddock Boro, Allegheny County School District Bonds	4¼	7,311.21	7,000.00
Braddock Boro, Allegheny County School District Bonds	4½	5,863.18	6,000.00
Bradford City, McKean County Improvement Bonds	4½	41,013.08	38,500.00
Bradford City, McKean County School District Bonds	4	278,396.22	260,000.00
Brentwood Boro, Allegheny County Refunding Bonds	4¾	5,340.57	5,000.00
Brentwood Boro, Allegheny County School District Bonds	4¼	255,645.04	250,000.00
Bridgeport Boro, Montgomery County Funding Bonds	3½	9,326.55	9,000.00
Bridgeport Boro, Montgomery County Funding Bonds	4¼	13,042.69	13,000.00
Bridgewater Boro, Beaver County Paving Bonds	4¼	10,253.42	10,000.00
Bristol Boro, Bucks County School District Bonds	4½	19,965.60	19,000.00
Bristol Township, Bucks County School District Bonds	4½	30,082.66	29,000.00
Brockway Boro, Jefferson County School District Bonds	4¼	31,349.22	30,500.00
Brockway Boro, Jefferson County Funding and Refunding Bonds	4½	10,280.32	10,000.00
Brownsville Boro, Fayette County Improvement Bonds	4½	5,000.00	5,000.00
Brun Boro, Butler County Improvement Bonds	4½	1,012.47	1,000.00
Buffington Township, Indiana County School District Bonds	4½	48,029.01	45,000.00
Burrell Township, Indiana County Road Bonds	5½	17,444.60	15,000.00
Bushkill Township, Northampton County Road Improvement Bonds	4¾	12,825.29	12,000.00
Butler City, Butler County Rebuilding Bonds	4¼	8,390.55	8,000.00
Butler City, Butler County Sewer Bonds	4¼	61,690.02	60,000.00
Butler City, Butler County Funding Bonds	4¼	30,750.88	30,000.00
Butler City, Butler County Improvement Bonds	4½	16,668.05	16,000.00
Butler City, Butler County Sewage Disposal Plant Bonds	4½	10,305.58	10,000.00
Butler Township, Butler County School District Bonds	4½	13,046.30	12,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Butler Township, Butler County Improvement Bonds	4½	\$36,861.62	\$35,000.00
Butler Township, Butler County Improvement Bonds	4½	61,953.75	58,000.00
Butler Township, Butler County School Building Bonds	4¼	24,411.29	24,000.00
Cambria Township, Cambria County Road Bonds	5½	27,643.19	24,000.00
Cambria Township, Cambria County School District Bonds	5½	11,520.55	10,000.00
Camp Hill Boro, Cumberland County School District Bonds	4½	8,585.13	8,000.00
Camp Hill Boro, Cumberland County School District Bonds	4½	10,914.80	10,000.00
Camp Hill, Cumberland County School District Bonds	4¾	10,500.00	10,500.00
Camp Hill, Cumberland County School District Bonds	4¾	9,000.00	9,000.00
Canoe Township, Indiana County Improvement Bonds	5	7,645.28	7,000.00
Canton Township, Washington County School District Bonds	4¾	24,198.10	23,000.00
Carbon County, Improvement Bonds	4¼	399,192.38	400,000.00
Carbon County, Improvement Bonds	4½	110,578.25	108,000.00
Carbon County, Road Bonds	4½	127,115.04	120,000.00
Carbondale, Lackawanna County School District Bonds	5	50,951.46	47,000.00
Carbondale, Lackawanna County School District Bonds	4¾	94,534.66	90,000.00
Carbondale, Lackawanna County School District Bonds	4¼	34,405.36	34,000.00
Carrolltown Boro, Cambria County School District Bonds	4¼	10,267.10	10,000.00
Cassandra Boro, Cambria County School District Bonds	5	3,357.55	3,000.00
Catasauqua Boro, Lehigh County School District Bonds	4	949.97	1,000.00
Catasauqua Boro, Lehigh County Street Improvement Bonds	4¼	20,405.62	20,000.00
Centre Township, Columbia County School District Bonds	4½	8,000.00	8,000.00
Chalfont Boro, Bucks County Water Works Bonds	4½	25,316.76	25,000.00
Chambersburg, Franklin County, Improvement Bonds	4½	500.50	500.00
Charleroi Boro, Washington County Building Bonds	4½	5,360.80	5,000.00
Charleroi Boro, Washington County Improvement Bonds	4½	1,049.48	1,000.00
Cheltenham Township, Montgomery County Road Improvement Bonds	4	75,776.97	70,000.00
Cheltenham Township, Montgomery County Sewer Bonds	4½	27,594.55	22,000.00
Cherry Township, Sullivan County School District Bonds	4	42,000.00	42,000.00
Chester City, Delaware County School District Bonds	5	45,621.06	40,000.00
Chester City, Delaware County School District Bonds	4¼	10,338.05	10,000.00
Cheswick Boro, Allegheny County School District Bonds	4¼	21,649.78	21,000.00
Cheswick Boro, Allegheny County Funding Bonds	4½	18,223.76	18,000.00
Clairton City, Allegheny County School District Bonds	4¼	82,369.15	80,000.00
Clairton City, Allegheny County Funding and Improvement Bonds	5	76,009.82	75,000.00
Clarion County, Road Bonds	5	37,858.00	35,000.00
Clark's Green, Lackawanna County School District Bonds	5	8,182.44	7,500.00
Clearfield County, Road Bonds	5½	5,950.00	5,000.00
Clifton Heights Boro, Delaware County School District Bonds	4¼	128,192.90	125,000.00
Clifton Heights Boro, Delaware County Funding and Highway Bonds	4½	10,298.69	10,000.00
Clinton Township, Butler County Road Improvement Bonds	5	1,058.71	1,000.00
Coaldale Boro, Schuylkill County Improvement Bonds	5	38,437.50	38,500.00
Coaldale Boro, Schuylkill County Paving and Sewer Bonds	5	51,310.45	50,000.00
Coalport Boro, Clearfield County School District Bonds	4½	2,040.40	2,000.00
Coal Township, Northumberland County Funding and Improvement Bonds	5	334,171.09	300,000.00
Coal Township, Northumberland County School District Bonds	4½	3,000.00	4,000.00
Colerain Township, Lancaster County Road Bonds	5	27,260.00	25,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
College Hill Boro, Beaver County Street Improvement Bonds	4¾	\$46,668.50	\$45,000.00
College Hill Boro, Beaver County Sewer Bonds	4½	1,012.51	1,000.00
Collegeville Boro, Montgomery County Paving Bonds	4½	5,316.49	5,000.00
Collier Township, Allegheny County School District Bonds	5	24,783.52	22,000.00
Collingdale Boro, Delaware County School District Bonds	4½	20,262.66	19,000.00
Collingdale Boro, Delaware County School District Bonds	4¼	51,727.57	50,000.00
Collingdale Boro, Delaware County Highway Improvement Bonds	4¾	36,140.99	35,000.00
Columbia Boro, Lancaster County School District Bonds	4½	23,214.15	20,000.00
Columbia Boro, Lancaster County Sewer Bonds	4½	86,782.50	87,000.00
Concord Township, Butler County School District Bonds	4½	23,796.58	23,000.00
Conemaugh Township, Cambria County Road Improvement Bonds	5	5,391.24	5,000.00
Conemaugh Township, Indiana County Road Bonds	5	15,641.50	15,000.00
Cooper Township, Clearfield County School District Bonds	4½	18,648.00	18,500.00
Coraopolis Boro, Allegheny County School District Bonds	4¼	36,196.60	35,000.00
Coraopolis Boro, Allegheny County Paving and Water Bonds	4½	7,881.12	8,000.00
Corry City, Erie County School District Bonds	4½	10,316.41	10,000.00
Covington Township, Tioga County School Bonds	5	9,773.58	9,000.00
Coudersport Boro, Potter County Paving Bonds	4½	18,023.15	17,000.00
Crafton Boro, Allegheny County Railroad Crossing Elimination Bonds	4	135,030.89	125,000.00
Cranberry Township, Venango County School District Bonds	4½	76,588.42	73,000.00
Croyle Township, Cambria County Road Improvement Bonds	5	6,763.44	6,000.00
Cumberland County, Improvement Bonds	4¾	177,098.22	176,000.00
Cumberland Township, Greene County School District Bonds	4¼	76,552.73	74,000.00
Cumberland Township, Greene County Road Bonds	4½	52,703.06	50,000.00
Cumru Township, Berks County School District Bonds	5	18,446.27	17,000.00
Dale Boro, Cambria County Building Bonds	5½	5,206.60	5,000.00
Dale Boro, Cambria County Improvement Bonds	4	9,000.00	9,000.00
Dale Boro, Cambria County Improvement Bonds	4½	8,240.99	8,000.00
Dallastown Boro, York County School District Bonds	4¼	33,840.01	34,500.00
Dallastown Boro, York County School District Bonds	4¼	5,479.85	5,000.00
Darby Boro, Delaware County Street Improvement Bonds	4¼	20,471.65	20,000.00
Daugherty Township, Beaver County Road Improvement Bonds	4½	8,095.15	8,000.00
Delaware County, Improvement Bonds	4	194,658.58	188,000.00
Delaware County, Improvement Bonds	4¼	5,064.80	5,000.00
Delaware River Bridge Bonds	4¼	500,000.00	500,000.00
Delaware River Bridge Bonds	4¼	148,000.00	148,000.00
Delaware River Bridge Bonds	4¼	52,875.00	50,000.00
Delaware River Bridge Bonds	4¼	109,615.00	104,000.00
Delaware River Bridge Bonds	4¼	9,495.00	9,000.00
Delaware River Bridge Bonds	4¼	1,000,000.00	1,000,000.00
Delaware River Bridge Bonds	4¼	155,000.00	155,000.00
Delaware River Bridge Bonds	4¼	3,325,000.00	3,325,000.00
Delaware River Bridge Bonds	4¼	1,241,180.00	1,084,000.00
Delaware River Bridge Bonds	4¼	247,210.10	234,000.00
Derry Boro, Westmoreland County Improvement Bonds	4¼	15,216.04	15,000.00
Derry Township, Mifflin County Funding Bonds	5	10,106.08	10,000.00
Dickson City Boro, Lackawanna County School District Bonds	5	294,358.49	255,000.00
Dickson City Boro, Lackawanna County Refunding and Improvement Bonds	5½	21,337.00	20,000.00
Donora Boro, Washington County School District Bonds	4¾	30,000.00	30,000.00
Donora Boro, Washington County Improvement Bonds	5.6	12,089.20	10,000.00
Dormont Boro, Allegheny County Improvement Bonds	4¼	81,026.11	30,000.00
Dormont Boro, Allegheny County Refunding Bonds	4¼	10,478.64	10,000.00
Dormont Boro, Allegheny County Funding Bonds	4½	152,855.93	148,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)

Description	Rate	Book Value	Par Value
Dormont Boro, Allegheny County School District Bonds	5¼	\$113,794.50	\$110,000.00
Dormont Boro, Allegheny County School District Bonds	4¼	56,888.96	55,000.00
Douglass Township, Montgomery County School District Bonds	4½	51,804.84	50,000.00
Downingtown Boro, Chester County School District Bonds	4¾	137,658.31	135,000.00
Doylestown Boro, Bucks County Improvement Bonds	4¼	30,515.37	30,000.00
Doylestown Township, Bucks County Road Bonds	4½	16,563.24	15,000.00
Dravosburg Boro, Allegheny County Improvement Bonds	4½	6,222.18	6,000.00
Dravosburg Boro, Allegheny County Street Improvement Bonds	4½	42,052.18	40,000.00
Dreher Township, Wayne County School District Bonds	4½	2,633.92	2,500.00
Duncannon Boro, Perry County Improvement Bonds	4¼	8,254.71	8,000.00
Dunmore Boro, Lackawanna County School District Bonds	4¾	20,000.00	20,000.00
Duquesne, Allegheny County School District Bonds	4¼	55,550.65	50,000.00
Duquesne, Allegheny County Water Works Bonds	4¼	15,964.50	15,000.00
Duquesne City, Allegheny County School District Bonds	4½	101,487.10	100,000.00
Duquesne City, Allegheny County Funding and Improvement Bonds	4½	451,737.43	429,000.00
Eagles Mere Boro, Sullivan County Paving and Improvement Bonds	4½	24,844.18	24,000.00
East Brady Boro, Clarion County Improvement Bonds	4½	2,039.06	2,000.00
East Butler Boro, Butler County School District bonds	4½	3,081.62	3,000.00
East Conemaugh Boro, Cambria County School District Bonds	5½	53,805.00	50,000.00
East Deer Township, Allegheny County Improvement Bonds	4½	36,489.34	35,000.00
East Donegal Township, Lancaster County School District Bonds	4¼	49,927.16	50,000.00
East Goshen Township, Chester County Funding Bonds	4½	4,206.67	4,000.00
East Lansdowne Boro, Delaware County Refunding and Improvement Bonds	4	20,900.00	20,000.00
East Lansdowne Boro, Delaware County Improvement Bonds	4½	5,250.00	5,000.00
East Mauch Chunk Boro, Carbon County School District Bonds	4½	86,747.66	80,000.00
Easton City, Northampton County School District Bonds	4¼	17,660.52	17,000.00
Easton City, Northampton County School District Bonds	4½	140,000.00	140,000.00
Easton City, Northampton County School District Bonds	4¼	7,477.49	7,000.00
East Pennsboro Twp., Cumberland County School District Bonds	4½	10,756.93	10,000.00
East Pittsburgh Boro, Allegheny County Improvement Bonds	4½	138,246.71	130,000.00
East Pittsburgh Boro, Allegheny County Funding Bonds	4½	57,446.46	55,000.00
East Pittsburgh Boro, Allegheny County Improvement Bonds	4½	5,075.35	5,000.00
East Pittsburgh Boro, Allegheny County School District Bonds	5½	29,307.60	25,000.00
East Stroudsburg Boro, Monroe County School District Bonds	3½	184,000.00	184,000.00
East Union Township, Schuylkill County State and County Aid Highway Bonds	5	40,968.86	38,000.00
Economy Township, Beaver County Road Bonds	4½	36,246.38	35,000.00
Eddystone Boro, Delaware County School District Bonds	4½	17,180.37	15,000.00
Eddystone Boro, Delaware County Paving and Sewer Bonds	4¼	182,647.29	180,000.00
Eddystone Boro, Delaware County Funding Bonds	5	51,301.88	50,000.00
Edgemont Township, Delaware County School District Bonds	4½	14,649.85	14,000.00
Edgewood Boro, Allegheny County Improvement Bonds	4½	17,639.48	17,000.00
Elizabeth Township, Allegheny County School District Bonds	4½	25,363.50	25,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Ellport Boro, Lawrence County Street Improvement Bonds	4	\$4,500.00	\$4,500.00
Ellwood City, Lawrence County Improvement Bonds	4½	10,355.64	10,000.00
Ellwood City, Lawrence County School District Bonds	4½	92,200.44	90,000.00
Ellwood City, Lawrence County Storm Sewer Bonds	4½	74,722.39	72,000.00
Ephrata Boro, Lancaster County Water Bonds	4½	61,899.85	60,000.00
Erie City, Erie County School District Bonds	4¾	43,161.92	40,000.00
Erie City, Erie County School District Bonds	4¼	203,256.04	195,000.00
Erie City, Erie County School District Bonds	4¼	53,279.66	50,000.00
Erie City, Erie County Improvement Bonds	4¼	16,179.04	15,000.00
Exeter Boro, Luzerne County School District Bonds	5	5,428.39	5,000.00
Factoryville Boro, Wyoming County School District Bonds	5	2,155.16	2,000.00
Fairchance Boro, Fayette County School District Bonds	4½	3,171.63	3,000.00
Fairfield Township, Westmoreland County Road Bonds	4½	25,375.75	24,000.00
Fairfield Township, Westmoreland County School District Bonds	4½	4,116.87	4,000.00
Fairview Township, Erie County Road Bonds	5	8,074.65	7,500.00
Farrell Boro, Mercer County School District Bonds	5½	22,203.54	21,000.00
Farrell Boro, Mercer County School District Bonds	4½	4,390.06	4,000.00
Federal Land Bank Consolidated Bonds	3¼	100,750.00	100,000.00
Ferndale Boro, Cambria County School District Bonds	5½	41,346.40	35,000.00
Findley Township, Allegheny County School District Bonds	4½	5,098.89	5,000.00
Findley Township, Allegheny County School District Bonds	5½	35,787.00	30,000.00
Fleetwood Boro, Berks County Funding and Water Works Bonds	4½	12,874.95	12,000.00
Ford City, Armstrong County Improvement Bonds	4½	25,922.89	25,000.00
Ford City, Armstrong County Improvement Bonds	4½	64,001.95	60,000.00
Ford City, Armstrong County School District Bonds	4½	60,832.18	60,000.00
Forest Hills Boro, Allegheny County Funding Bonds	4	15,586.06	15,000.00
Forest Hills Boro, Allegheny County Funding Bonds	4	23,780.79	23,000.00
Forest Hills Boro, Allegheny County School District Bonds	5¼	11,420.16	10,000.00
Forest Hills Boro, Allegheny County School District Bonds	4½	10,668.71	10,000.00
Forest Hills Boro, Allegheny County School District Bonds	5¼	5,463.66	5,000.00
Foster Township, McKean County Improvement Bonds	4½	31,572.12	30,000.00
Fountain Hill Boro, Lehigh County School District Bonds	4¾	38,501.59	36,000.00
Frackville Boro, Schuylkill County School District Bonds	4½	65,946.20	65,000.00
Franklin Boro, Cambria County Fire Apparatus and Debt Bonds	4½	36,335.74	35,000.00
Franklin Boro, Cambria County School District Bonds	4½	163,754.44	155,000.00
Franklin City, Venango County Street and Sewer Bonds	4¼	40,734.20	40,000.00
Franklin Township, Erie County Road Bonds	5	2,215.44	2,000.00
Franklin Township, Fayette County Road Improvement Bonds	5	10,769.05	10,000.00
Frazer Township, Allegheny County Sewage Disposal and Sewer Bonds	4¾	8,000.00	8,000.00
Freedom Boro, Beaver County School District Bonds	4½	28,840.28	30,000.00
Freedom Boro, Beaver County School District Bonds	4½	4,180.72	4,000.00
Freeland Boro, Luzerne County School District Bonds	5	58,937.21	55,000.00
Galeton Boro, Potter County Improvement Bonds	5	11,162.75	10,000.00
General State Authority Bonds	4	500,000.00	500,000.00
General State Authority Bonds	4	100,000.00	100,000.00
General State Authority Bonds	4	3,725,000.00	3,725,000.00
General State Authority Bonds	4	2,575,000.00	2,575,000.00
General State Authority Bonds	4	2,150,000.00	2,150,000.00
General State Authority Bonds	4	1,000,000.00	1,000,000.00
General State Authority Bonds	4	2,550,000.00	2,550,000.00
General State Authority Bonds	4	2,300,000.00	2,300,000.00
General State Authority Bonds	4	850,000.00	850,000.00
General State Authority Bonds	4	1,800,000.00	1,800,000.00
General State Authority Bonds	4	1,300,000.00	1,300,000.00
General State Authority Bonds	4	400,000.00	400,000.00
General State Authority Bonds	4	575,000.00	575,000.00
General State Authority Bonds	4	550,000.00	550,000.00
General State Authority Bonds	4	600,000.00	600,000.00
General State Authority Bonds	4	400,000.00	400,000.00
General State Authority Bonds	4	3,200,000.00	3,200,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
General State Authority Bonds -----	4	\$5,250,000.00	\$5,250,000.00
General State Authority Bonds -----	4	1,500,000.00	1,500,000.00
General State Authority Bonds -----	4	330,000.00	330,000.00
Gettysburg, Adams County Improvement Bonds -----	4	1,491.18	1,500.00
Gilberton Boro, Schuylkill County School District Bonds -----	5½	42,770.29	40,000.00
Gilberton Boro, Schuylkill County Improvement Bonds -----	5½	38,448.20	32,000.00
Girard Township, Erie County School District Bonds --	4½	6,136.38	6,000.00
Girard Township, Erie County Improvement Bonds --	5	25,056.70	23,000.00
Glassport Boro, Allegheny County School District Bonds -----	4¾	144,803.58	145,000.00
Glassport Boro, Allegheny County Street Improvement Bonds -----	4½	20,777.77	19,000.00
Glassport Boro, Allegheny County Street Improvement Bonds -----	4½	10,625.96	10,000.00
Glenolden Boro, Delaware County School District Bonds -----	4½	25,753.08	25,000.00
Glenolden Boro, Delaware County School District Bonds -----	4½	10,960.99	10,000.00
Glenolden Boro, Delaware County School District Bonds -----	4½	30,000.00	30,000.00
Glendolen, Delaware County Improvement Bonds ----	4¾	12,189.89	12,000.00
Glendolen, Delaware County Improvement Bonds ----	4¾	20,000.00	20,000.00
Granville Township, Mifflin County School Building Bonds -----	4½	52,533.81	50,000.00
Greene County, Funding Bonds -----	4	22,883.85	23,000.00
Greensboro Boro, Greene County Improvement Bonds	4¾	10,309.90	10,000.00
Greensburg, Westmoreland County Improvement Bonds -----	5½	6,894.09	6,000.00
Greensburg City, Westmoreland County School Dis- trict Bonds -----	4¾	27,000.00	27,000.00
Greensburg City, Westmoreland County Improvement Bonds -----	4½	5,645.51	5,000.00
Green Tree Boro, Allegheny County Improvement Bonds -----	4¾	11,964.24	12,000.00
Greenville Boro, Mercer County Improvement Bonds --	4¾	3,027.35	3,000.00
Grove City Boro, Mercer County School District Bonds	5½	26,826.31	22,500.00
Hallstead Boro, Susquehanna County School District Bonds -----	4½	23,939.81	22,000.00
Hamburg Boro, Berks County School District Bonds --	4¾	39,703.29	38,000.00
Hampden Township, Cumberland County School Dis- trict Bonds -----	4½	24,243.59	22,000.00
Hanover Boro, York County School District Bonds --	4¾	47,656.49	45,000.00
Hanover Township, Luzerne County Sewer Bonds ----	5½	5,314.00	5,000.00
Hanover Township, Luzerne County Sewer Bonds ----	5	16,557.04	15,000.00
Hanover Township, Luzerne County Sewer Bonds ----	5	38,907.60	36,000.00
Harmar Township, Allegheny County School District Bonds -----	4¾	9,332.94	10,000.00
Harmony Township, Beaver County Road Bonds -----	4½	22,710.96	22,000.00
Harrisburg City, Dauphin County School District Bonds -----	4¾	11,839.85	11,000.00
Harrisburg City, Dauphin County School District Bonds -----	4½	1,069.41	1,000.00
Harrison Township, Allegheny County School District Bonds -----	4¾	10,000.00	10,000.00
Hatfield Boro, Montgomery County Improvement Bonds -----	4¾	9,773.15	9,500.00
Haverford Township, Delaware County Refunding Bonds -----	4¾	83,099.12	82,000.00
Hazleton City, Luzerne County Improvement Bonds --	4½	301,210.19	280,000.00
Hazleton City, Luzerne County School District Bonds	4¾	4,094.32	4,000.00
Hazleton City, Luzerne County School District Bonds	4¾	73,880.31	72,000.00
Hazleton City, Luzerne County Sewer and Refunding Bonds -----	4¾	173,848.91	170,000.00
Heidelberg Boro, Allegheny County Borough Bonds --	4¾	9,208.62	9,000.00
Hellertown Boro, Northampton County School District Bonds -----	4½	22,548.08	20,000.00
Hellertown Boro, Northampton County School District Bonds -----	4½	36,669.33	35,000.00
Hempfield Township, Mercer County School District Bonds -----	4½	15,070.90	15,000.00
Hickory Township, Lawrence County School District Bonds -----	4½	38,000.00	38,000.00
Highspire Boro, Dauphin County Street Improvement Bonds -----	4½	17,087.41	16,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Homer City, Indiana County Water Works Bonds ---	4½	\$41,119.68	\$39,000.00
Homer City Boro, Indiana County School District Bonds -----	4½	26,781.58	25,000.00
Homestead Boro, Allegheny County School District Bonds -----	4½	15,631.89	15,000.00
Homestead Boro, Allegheny County Improvement Bonds -----	4½	63,764.77	60,000.00
Hooversville Boro, Somerset County School District Bonds -----	4½	25,312.40	25,000.00
Hughestown Boro, Luzerne County Improvement Bonds -----	5	11,142.60	11,000.00
Huntingdon Boro, Huntingdon County Second High- way Loan -----	4½	14,905.61	14,000.00
Huntingdon Boro, Huntingdon County Water Works Bonds -----	4½	5,208.50	5,000.00
Indiana County, Improvement Bonds -----	4½	12,579.28	10,000.00
Indiana County, Improvement Bonds -----	4½	15,989.73	15,000.00
Indiana County, Improvement Bonds -----	4½	35,830.82	30,000.00
Indiana County, Improvement Bonds -----	4½	31,828.44	30,000.00
Industry Township, Beaver County School District Bonds -----	4½	9,596.66	9,000.00
Irvona Boro, Clearfield County School District Bonds	5½	8,520.00	8,000.00
Jackson Township, Butler County Highway Bonds ---	4½	9,505.70	9,000.00
Jackson Township, Tioga County School District Bonds -----	4½	500.00	500.00
Jeannette Boro, Westmoreland County Funding Bonds -----	4¾	20,000.00	20,000.00
Jefferson Township, Greene County Road Bonds ----	4¾	52,694.59	50,000.00
Jefferson Township, Lackawanna County School Dis- trict Bonds -----	4½	6,077.80	6,000.00
Jefferson Township, Washington County Road Bonds	4½	28,348.37	28,000.00
Jersey Shore, Lycoming County School District Bonds	4½	21,731.68	20,000.00
Johnstown City, Cambria County School District Bonds -----	4½	276,019.80	267,000.00
Johnstown City, Cambria County School District Bonds -----	3½	200,457.91	200,000.00
Johnstown City, Cambria County School District Bonds -----	4	8,159.31	8,000.00
Johnstown City, Cambria County School District Bonds -----	4½	105,522.99	100,000.00
Johnstown City, Cambria County Refund and Ex- change Bonds -----	4½	10,000.00	10,000.00
Johnstown City, Cambria County School District Bonds -----	4½	6,353.99	6,000.00
Johnstown City, Cambria County School District Bonds -----	4½	10,672.00	10,000.00
Johnstown City, Cambria County Sewer Bonds -----	4½	2,148.20	2,000.00
Johnstown City, Cambria County Improvement Bonds	4½	98,348.59	96,000.00
Juniata Boro, Blair County Improvement Bonds ----	5	1,556.76	1,500.00
Karns City Boro, Butler County School District Bonds	4¾	1,562.83	1,500.00
Kenhorst Boro, Berks County Improvement Bonds ---	5	13,989.03	12,500.00
Kennett Square Boro, Chester County School District Bonds -----	4¼	110,327.15	108,000.00
Kingston Boro, Luzerne County School District Bonds	4½	86,610.17	83,000.00
Kiskiminetas Township, Armstrong County School District Bonds -----	5	21,426.60	20,000.00
Kutztown Boro, Berks County Water Works Bonds --	4½	5,554.96	5,000.00
Kutztown Boro, Berks County School District Bonds	4½	105,000.00	105,000.00
Lancaster City, Lancaster County Sewer and Water Bonds -----	3¾	20,516.38	20,000.00
Lancaster City, Lancaster County School District Bonds -----	4	28,478.83	25,000.00
Lancaster City, Lancaster County Sewer and Improve- ment Bonds -----	4	5,295.70	5,000.00
Lancaster City, Lancaster County School District Bonds -----	4¼	54,199.65	50,000.00
Lancaster City, Lancaster County School District Bonds -----	4½	6,456.71	6,000.00
Larksville Boro, Luzerne County Improvement Bonds	5	22,883.70	21,000.00
Latrobe Boro, Westmoreland County School District Bonds -----	4¼	32,957.22	33,000.00
Lawrence County, Poor District Bonds -----	4½	11,605.04	11,000.00
Lawrence Park Township, Erie County School District Bonds -----	4	139,354.37	130,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Lawrence Park Township, Erie County School District Bonds	4½	\$21,410.02	\$20,000.00
Leet Township, Allegheny County Improvement Bonds	4½	26,673.53	25,000.00
Lehigh County, Improvement Bonds	4½	34,852.50	30,000.00
Lehigh County, Improvement Bonds	4	334,189.90	325,000.00
Leighton Boro, Carbon County Improvement Bonds	4½	22,474.96	22,000.00
Lehman Township, Pike County School District Bonds	4½	2,073.41	2,000.00
Lemoyne Boro, Cumberland County School District Bonds	4½	68,325.53	67,000.00
Lemoyne Boro, Cumberland County School District Bonds	4½	59,143.88	56,000.00
Lewistown Boro, Mifflin County School District Bonds	4½	16,107.20	16,000.00
Lewistown Boro, Mifflin County Improvement Bonds	4½	25,155.42	24,000.00
Liberty Boro, Allegheny County Improvement Bonds	4½	6,143.56	6,000.00
Lilly Boro, Cambria County Improvement Bonds	4½	7,103.35	7,000.00
Logan Township, Huntingdon County School District Bonds	4½	1,000.00	1,000.00
Logan Township, Blair County School District Bonds	4½	15,676.67	15,000.00
Logan Township, Blair County School District Bonds	5	10,600.00	10,500.00
Lower Alsace Township, Berks County School District Bonds	4½	24,325.08	24,000.00
Lower Burrell Twp., Westmoreland County Road Bonds	5½	23,502.00	20,000.00
Lower Burrell Twp., Westmoreland County School District Bonds	5½	10,628.00	10,000.00
Lowell Burrell Twp., Westmoreland County Improvement Bonds	5½	41,380.50	35,000.00
Lower Chichester Twp., Delaware County Improvement Bonds	4	10,000.00	10,000.00
Lower Gwynedd Township, Montgomery County School District Bonds	4½	5,766.97	5,000.00
Lower Makefield Twp., Bucks County School District Bonds	4½	61,981.58	60,000.00
Lower Merion Twp., Montgomery County School District Bonds	3%	91,669.98	90,000.00
Lower Pottsgrove Twp., Montgomery County School District Bonds	4½	38,924.02	35,000.00
Lower Providence Twp., Montgomery County School District Bonds	4¼	30,967.51	31,000.00
Lower Saucon Township, Northampton County School District Bonds	4½	48,655.01	45,000.00
Lower Yoder Twp., Cambria County Road Construction Bonds	5	10,754.88	10,000.00
Luzerne County, Bridge Bonds	4½	10,787.70	10,000.00
McDonald Boro, Washington County Improvement Bonds	4¼	30,929.13	29,500.00
McKean Township, Erie County, Road Bonds	5	9,663.44	9,000.00
McKeesport City, Allegheny County Park Bonds	4¼	56,806.83	54,000.00
McKeesport City, Allegheny County School District Bonds	5	5,884.32	5,000.00
McKeesport City, Allegheny County School District Bonds	4¼	149,122.68	140,000.00
McKees Rocks, Allegheny County Improvement Bonds	4¼	39,228.76	38,000.00
Mahanoy City, Schuylkill County School District Bonds	4	474.00	500.00
Mahanoy City, Schuylkill County Improvement Bonds	4½	50,725.54	50,000.00
Mahanoy City, Schuylkill County Refunding Bonds	4½	10,285.96	10,000.00
Mahanoy City, Schuylkill County Refunding Bonds	4½	5,403.78	5,000.00
Manor Township, Armstrong County School District Bonds	4½	16,531.94	15,500.00
Manor Township, Armstrong County School District Bonds	4½	43,919.50	42,000.00
Manor Township, Lancaster County Road Improvement Bonds	4½	59,978.70	59,000.00
Marcus Hook Boro, Delaware County School District Bonds	4¼	41,466.82	40,000.00
Marion Township, Berks County School District Bonds	4½	13,135.43	12,000.00
Marshall Township, Allegheny County School District Bonds	4½	18,614.71	18,000.00
Masontown Boro, Fayette County Funding Bonds	4¼	6,042.32	6,000.00
Mayfield Boro, Lackawanna County School District Bonds	4%	17,606.91	16,000.00
Meadville Boro, Crawford County School District Bonds	4½	15,931.34	15,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)

Description	Rate	Book Value	Par Value
Mechanicsburg Boro, Cumberland County Improvement Bonds	4¾	\$21,293.38	\$20,000.00
Mercer Boro, Mercer County Improvement Bonds	4½	15,209.02	15,000.00
Mercer County, Road Bonds	5½	3,625.37	3,000.00
Mercer County, Road Bonds	5½	4,779.00	4,000.00
Mercer County, Road Bonds	5½	4,755.14	4,000.00
Mercer County, Road Improvement Bonds	5½	23,480.00	20,000.00
Mercer County, Funding Bonds	5	22,280.35	20,000.00
Mercer County, Road Bonds	4¾	5,343.26	5,000.00
Middle Paxton Township, Dauphin County School District Bonds	4½	15,366.78	15,000.00
Middletown Township, Bucks County School District Bonds	5	8,793.49	8,000.00
Mifflin Township, Allegheny County School District Bonds	4¼	155,476.67	150,000.00
Mifflin Township, Allegheny County Road Improvement Bonds	4½	156,745.50	150,000.00
Mill Creek Township, Erie County School District Bonds	4½	21,128.56	20,000.00
Mill Creek Township, Erie County School District Bonds	4½	8,253.69	7,000.00
Mill Creek Township, Erie County School Bonds	5½	11,784.37	10,000.00
Mill Creek Township, Lebanon County School District Bonds	4½	1,013.20	1,000.00
Milton Boro, Northumberland County Improvement Bonds	4½	25,379.24	25,000.00
Miners Mills, Luzerne County School District Bonds	5	20,100.00	20,000.00
Miners Mills, Luzerne County School District Bonds	5	10,788.69	10,000.00
Miners Mills, W. B. Luzerne County Funding Bonds	5	16,520.95	15,000.00
Miners Mills, W. B. Luzerne County Paving and Resurfacing Bonds	5	39,856.30	36,000.00
Monessen Boro, Westmoreland County Improvement Bonds	4½	16,373.67	15,000.00
Monessen Boro, Westmoreland County Improvement Bonds	4¼	9,842.30	10,000.00
Monessen Boro, Westmoreland County Improvement Bonds	4½	44,609.99	43,000.00
Monessen Boro, Westmoreland County School District Bonds	5	5,492.91	5,000.00
Montgomery Township, Indiana County Improvement Bonds	5	12,937.80	12,000.00
Montrose Boro, Susquehanna County School District Bonds	4½	22,214.68	21,000.00
Moosic Boro, Lackawanna County Funding Bonds	5	19,469.26	18,000.00
Moosic Boro, Lackawanna County School District Bonds	5½	10,304.30	10,000.00
Morgan Township, Greene County Funding Bonds	4½	33,852.00	32,500.00
Morrisville Boro, Bucks County School District Bonds	5	54,132.27	50,000.00
Morrisville Boro, Bucks County Improvement Bonds	5½	42,124.62	37,000.00
Morrisville Boro, Bucks County School District Bonds	5	67,423.75	62,000.00
Morrisville Boro, Bucks County School District Bonds	4½	32,793.82	30,000.00
Moscow Boro, Lackawanna County School District Bonds	5	23,373.95	20,500.00
Mt. Carmel Twp., Northampton County School District Bonds	5	81,727.50	75,000.00
Mt. Joy Boro, Lancaster County School District Bonds	4¾	47,823.35	46,000.00
Mt. Joy Boro, Lancaster County Improvement Bonds	4	42,256.18	40,000.00
Mt. Lebanon Township, Allegheny County Improvement Bonds	4½	55,313.67	50,000.00
Mt. Lebanon Township, Allegheny County School District Bonds	4½	235,590.03	225,000.00
Mt. Lebanon Township, Allegheny County School District Bonds	4¼	62,236.30	60,000.00
Mt. Lebanon Township, Allegheny County Improvement Bonds	4½	28,504.12	27,000.00
Mt. Oliver Boro, Allegheny County Sewer Bonds	4¾	11,878.41	11,000.00
Mt. Oliver Boro, Allegheny County Funding Bonds	4¾	15,588.13	14,000.00
Mt. Oliver Boro, Allegheny County Funding Bonds	4¾	10,600.46	10,000.00
Mt. Penn Boro, Berks County School District Bonds	4¾	10,631.89	10,000.00
Mt. Pleasant Boro, Westmoreland County Improvement Bonds	4½	5,135.45	5,000.00
Mt. Pleasant Twp., Adams County Road Improvement Bonds	5	49,461.30	45,000.00
Mt. Pleasant Twp., Washington County Road Bonds	4½	50,099.06	47,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Mt. Union Boro, Huntingdon County Water Bonds ..	4½	\$43,689.37	\$41,000.00
Mountville Boro, Lancaster County Improvement Bonds ..	4½	16,029.03	15,000.00
Muhlenberg Township, Berks County School District Bonds ..	4¼	8,316.54	8,000.00
Munhall Boro, Allegheny County School District Bonds	4¼	197,460.72	190,000.00
Munhall Boro, Allegheny County School District Bonds	4¼	204,266.47	195,000.00
Munhall Boro, Allegheny County Funding Bonds ..	4¼	203,046.86	200,000.00
Nanty-Glo, Cambria County School District Bonds ..	4¾	63,137.00	60,000.00
Nanty-Glo, Cambria County Funding Bonds ..	5	5,517.08	5,000.00
Napier Township, Bedford County School Bonds ..	4¾	3,159.64	3,000.00
Narberth Boro, Montgomery County School District Bonds ..	4	47,750.84	46,000.00
Nazareth Boro, Northampton County Street Improve- ment Bonds ..	4¼	15,708.14	15,000.00
Nazareth Boro, Northampton County Street Improve- ment Bonds ..	4¼	15,000.00	15,000.00
Neville Township, Allegheny County Sewer and Water Bonds ..	4½	124,921.80	120,000.00
Neville Township, Allegheny County School District Bonds ..	4¼	17,270.96	17,000.00
New Britain Boro, Bucks County School District Bonds	5	15,284.84	14,000.00
New Castle, Lawrence County School District Bonds..	5½	127,206.00	120,000.00
New Castle, Lawrence County Sewage Disposal Bonds..	4½	5,672.40	5,000.00
New Castle, Lawrence County School Bonds ..	4¼	487,736.42	470,000.00
New Castle Township, Schuylkill County School Dis- trict Bonds ..	4½	57,250.80	57,000.00
New Freedom Boro, York County Improvement Bonds	4½	8,043.40	8,000.00
New Hope Boro, Bucks County School District Bonds	4½	43,257.12	40,000.00
Newlin Township, Chester County School District Bonds ..	5	12,000.00	12,000.00
Newport Union, Perry County School District Bonds..	4¼	8,200.09	8,000.00
New Sewickley Twp., Beaver County Funding Bonds ..	4½	12,375.29	12,000.00
Nicholson Township, Fayette County School District Bonds ..	4½	3,158.88	3,000.00
Northampton Boro, Northampton County Sewerage Disposal Bonds ..	4½	41,723.11	41,000.00
Northampton Boro, Northampton County Bridge Bonds ..	4½	5,416.84	5,000.00
Northampton County, Improvement Bonds ..	4½	28,619.65	25,000.00
Northampton County, Improvement Bonds ..	4½	22,650.54	22,000.00
Northampton County, Unemployment Relief Bonds ..	4½	339,800.38	330,000.00
Northampton County, Funding Bonds ..	3¾	347,315.06	343,000.00
Northampton County, Funding Bonds ..	4	131,518.74	130,000.00
Northampton County, Bridge Bonds ..	4½	5,477.05	5,000.00
Northampton County, Road and Bridge Bonds ..	4½	55,120.25	53,000.00
Northampton County, Road and Bridge Bonds ..	4½	14,142.76	12,000.00
Northampton County, Road and Bridge Bonds ..	3¾	357,938.43	350,000.00
Northampton County, Improvement Bonds ..	4½	2,189.41	2,000.00
Northampton County, Improvement Bonds ..	4½	59,804.71	50,000.00
Northampton County, Improvement Bonds ..	4¼	4,371.67	4,000.00
Northampton County, Improvement Bonds ..	4¼	30,326.89	25,000.00
Northampton County, Improvement Bonds ..	4¼	42,715.75	40,000.00
Northampton County, Improvement Bonds ..	4¼	26,993.29	25,000.00
Northampton County, Improvement Bonds ..	4¼	22,091.06	20,000.00
Northampton County, Improvement Bonds ..	4¼	19,308.87	18,000.00
Northampton County, Improvement Bonds ..	4¼	6,479.21	6,000.00
Northampton County, Improvement Bonds ..	4¼	33,481.56	32,000.00
Northampton County, Improvement Bonds ..	4¼	109,823.17	90,000.00
Northampton County, Improvement Bonds ..	4¼	122,043.83	100,000.00
North Beaver Township, Lawrence County School Dis- trict Bonds ..	4¼	14,407.96	14,000.00
North Braddock Boro, Allegheny County School Dis- trict Bonds ..	4½	180,726.66	173,000.00
North Catasauqua Boro, Northampton County Street Improvement Bonds ..	4	27,726.35	27,000.00
North East Boro, Erie County Water Bonds ..	5	10,771.48	10,000.00
North East Twp., Erie County Road Improvement Bonds ..	5	15,780.00	15,000.00
North Girard Boro, Erie County Funding Bonds ..	4½	7,333.96	7,000.00
North Huntingdon Twp., Westmoreland County School District Bonds ..	4	112,855.04	110,000.00
North Versailles Twp., Allegheny County Operating Revenue Bonds ..	5	15,966.53	15,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
North Whitehall Twp., Lehigh County School District Bonds	4½	\$11,008.19	\$11,000.00
Norwegian Township, Schuylkill County School District Bonds	5	21,696.88	20,000.00
Norwood Boro, Delaware County Funding Bonds	4½	30,852.24	30,000.00
Norwood Boro, Delaware County School District Bonds	4½	14,230.99	14,000.00
Oakdale Boro, Allegheny County Improvement Bonds	5	18,610.61	17,000.00
Oakmont Boro, Allegheny County Funding Bonds	4½	117,518.78	115,000.00
O'Hara Township, Allegheny County School District Bonds	4½	1,019.22	1,000.00
Oil City, Venango County School District Bonds	4¾	337,292.89	335,000.00
Oil City Bity Boro, Venango County Street Widening Bonds	4½	84,981.20	80,000.00
Old Forge Boro, Lackawanna County Improvement Bonds	5	5,376.44	5,000.00
Osceola Boro, Clearfield County School District Bonds	4½	21,500.00	21,500.00
Overbrook Boro, Allegheny County Improvement Bonds	4½	5,347.53	5,000.00
Oxford Boro, Chester County School District Bonds	4¾	29,840.30	29,000.00
Palmerton Boro, Carbon County School District Bonds	5½	47,430.00	45,000.00
Paradise Township, Lancaster County School District Bonds	4½	12,443.97	11,000.00
Parks Township, Armstrong County School District Bonds	4½	40,401.08	39,000.00
Parkside Boro, Delaware County Paving Bonds	4	36,178.99	35,000.00
Parkside Boro, Delaware County Sewer Improvement Bonds	4½	15,780.15	15,000.00
Parsons, Boro, Luzerne County School District Bonds	5	32,389.91	30,000.00
Parsons Boro, Luzerne County Street Improvement Bonds	5	5,459.26	5,000.00
Parsons Boro, Luzerne County Paving Bonds	5	10,948.50	10,000.00
Patterson Township, Beaver County Improvement and Funding Bonds	4½	9,123.50	9,000.00
Patton Boro, Cambria County Water Works Filtration Bonds	5	4,292.06	4,000.00
Patton Township, Allegheny County School District Bonds	4½	21,596.73	20,000.00
Paxtang Boro, Dauphin County Sewer Bonds	4¾	41,536.22	41,000.00
Penn Township, Allegheny County School District Bonds	5	41,647.57	41,000.00
Penn Township, Allegheny County School District Bonds	4½	27,630.85	27,000.00
Penn Township, Allegheny County Road Bonds	4½	10,475.38	10,000.00
Penn Township, Center County School District Bonds	4½	18,000.00	18,000.00
Penn Township, Perry County School District Bonds	4½	20,000.00	20,000.00
Perkasie Boro, Bucks County School District Bonds	4¾	5,903.88	5,000.00
Perkasie Boro, Bucks County School District Bonds	4¾	8,489.46	8,000.00
Perry Township, Berks County School District Bonds	4¾	35,064.29	34,000.00
Peters Township, Franklin County School Refunding Bonds	4½	2,023.80	2,000.00
Pinecreek Township, Jefferson County School District Bonds	4½	11,890.72	11,000.00
Pitcairn Boro, Allegheny County School District Bonds	4½	12,505.43	12,000.00
Pitcairn Boro, Allegheny County Improvement Bonds	5½	11,708.77	10,000.00
Pittsburgh City, Allegheny County Improvement Bonds	4¼	22,121.92	20,000.00
Pittsburgh City, Allegheny County Funding Bonds	4¼	20,732.98	20,000.00
Pittsburgh City, Allegheny County Funding Bonds	4¼	10,204.64	10,000.00
Pittsburgh City, Allegheny County Funding Bonds	4¼	8,730.42	7,000.00
Pittsburgh City, Allegheny County Improvement Bonds	4¼	20,302.96	20,000.00
Pittsburgh City, Allegheny County School District Bonds	4¼	172,044.89	160,000.00
Pittsburgh City, Allegheny County Improvement Bonds	4¼	307,738.33	288,000.00
Pittsburgh City, Allegheny County School District Bonds	4¼	380,129.66	355,000.00
Pittsburgh City, Allegheny County School District Bonds	4¼	42,488.21	40,000.00
Pittsburgh City, Allegheny County Home and Hospital Bonds	4¼	4,632.05	4,000.00
Pittsburgh City, Allegheny County Improvement Bonds	4¼	212,630.82	200,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Pittsburgh City, Allegheny County Bridge Bonds -----	4¼	\$5,070.98	\$5,000.00
Pittsburgh City, Allegheny County Street Improvement Bonds -----	5	12,950.09	12,000.00
Pittsburgh City, Allegheny County Home and Hospital Bonds -----	4¼	6,609.53	6,000.00
Pittsburgh City, Allegheny County Improvement Bonds -----	4¼	25,843.25	25,000.00
Pittsburgh City, Allegheny County Public Relief Bonds -----	4¼	33,444.16	33,000.00
Plaingrove Township, Lawrence County School District Bonds -----	4¼	14,018.14	13,500.00
Plains Township, Luzerne County Improvement Bonds -----	5	48,846.00	45,000.00
Plains Township, Luzerne County School District Bonds -----	5	11,841.10	11,000.00
Plumstead Township, Bucks County Funding and Road Bonds -----	4½	17,131.20	16,000.00
Point Township, Northumberland County School Bonds -----	4¼	8,000.00	8,000.00
Portage Boro, Cambria County Improvement Bonds -----	4½	5,279.48	5,000.00
Portage Boro, Cambria County Improvement Bonds -----	4½	47,534.49	47,000.00
Port Allegany Boro, McKean County School District Bonds -----	5	41,344.96	36,905.00
Port Vue Boro, Allegheny County School District Bonds -----	5¼	5,776.84	5,000.00
Port Vue Boro, Allegheny County Funding Bonds -----	4½	5,258.42	5,000.00
Port Vue Boro, Allegheny County Improvement Bonds -----	4¼	30,702.99	30,000.00
Pottstown Boro, Montgomery County Sewage Disposal Plant Bonds -----	4¼	282,152.21	268,000.00
Pottstown Boro, Montgomery County School District Bonds -----	4¾	355,000.00	355,000.00
Pringle Boro, Luzerne County Improvement Bonds -----	5½	13,592.60	12,000.00
Prospect Park Boro, Delaware County Funding Bonds -----	4¾	22,365.79	22,000.00
Prospect Park Boro, Delaware County Improvement Bonds -----	4¼	72,172.77	70,000.00
Punxsutawney Boro, Jefferson County Improvement Bonds -----	4¾	73,228.19	70,000.00
Punxsutawney Boro, Jefferson County Improvement Bonds -----	5¼	5,775.00	5,000.00
Punxsutawney Boro, Jefferson County Improvement Bonds -----	2¾	4,986,462.00	4,940,000.00
Philadelphia City, School District Bonds -----	4	25,432.30	25,000.00
Philadelphia City, School District Bonds -----	4	5,499.33	5,000.00
Philadelphia City, School District Bonds -----	4¼	24,810.47	23,000.00
Philadelphia City, School District Bonds -----	4¼	72,999.82	70,000.00
Philadelphia City, School District Bonds -----	4¼	59,566.25	50,000.00
Philadelphia City, School District Bonds -----	4¼	28,884.58	25,000.00
Philadelphia City, School District Bonds -----	4¼	20,867.92	20,000.00
Philadelphia City, School District Bonds -----	5	50,000.00	50,000.00
Philadelphia City, School District Bonds -----	3¼	1,534,470.00	1,500,000.00
Philadelphia City, Improvement Bonds -----	4	11,102.05	10,000.00
Philadelphia City, Improvement Bonds -----	4	10,818.67	10,000.00
Philadelphia City, Improvement Bonds -----	4	10,811.70	10,000.00
Philadelphia City, Improvement Bonds -----	4	54,085.21	50,000.00
Philadelphia City, Improvement Bonds -----	4	10,408.09	10,000.00
Philadelphia City, Improvement Bonds -----	4	3,245.56	3,000.00
Philadelphia City, Improvement Bonds -----	4	10,655.45	10,000.00
Philadelphia City, Improvement Bonds -----	4	5,409.44	5,000.00
Philadelphia City, Improvement Bonds -----	4	5,372.98	5,000.00
Philadelphia City, Improvement Bonds -----	4	13,733.59	13,000.00
Philadelphia City, Improvement Bonds -----	4	27,129.41	25,000.00
Philadelphia City, Improvement Bonds -----	4	27,456.69	26,000.00
Philadelphia City, Improvement Bonds -----	4	5,268.76	5,000.00
Philadelphia City, Improvement Bonds -----	4	10,660.78	10,000.00
Philadelphia City, Improvement Bonds -----	4	27,852.30	26,000.00
Philadelphia City, Improvement Bonds -----	4	21,573.03	20,000.00
Philadelphia City, Improvement Bonds -----	4	8,611.38	8,000.00
Philadelphia City, Improvement Bonds -----	4	7,277.11	7,000.00
Philadelphia City, Improvement Bonds -----	4	69,676.53	68,000.00
Philadelphia City, Improvement Bonds -----	4	40,252.87	38,000.00
Philadelphia City, Improvement Bonds -----	4	2,123.25	2,000.00
Philadelphia City, Improvement Bonds -----	4	80,256.68	75,000.00
Philadelphia City, Improvement Bonds -----	4	181,363.17	175,000.00
Philadelphia City, Improvement Bonds -----	4	4,605.91	4,500.00
Philadelphia City, Improvement Bonds -----	4	112,030.25	106,000.00
Philadelphia City, Improvement Bonds -----	4	207,948.60	200,000.00
Philadelphia City, Improvement Bonds -----	4	922,505.64	900,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)

Description	Rate	Book Value	Par Value
Philadelphia City, Improvement Bonds -----	4	\$6,197.18	\$6,000.00
Philadelphia City, Improvement Bonds -----	4	7,249.60	7,000.00
Philadelphia City, Improvement Bonds -----	4	104,803.41	99,000.00
Philadelphia City, Improvement Bonds -----	4	43,912.51	42,000.00
Philadelphia City, Improvement Bonds -----	4	16,407.08	16,000.00
Philadelphia City, Improvement Bonds -----	4	29,195.96	28,000.00
Philadelphia City, Improvement Bonds -----	4	5,200.71	5,000.00
Philadelphia City, Improvement Bonds -----	4	\$18,490.87	\$96,000.00
Philadelphia City, Improvement Bonds -----	4	168,245.34	164,000.00
Philadelphia City, Improvement Bonds -----	4	61,508.08	59,000.00
Philadelphia City, Improvement Bonds -----	4	37,783.00	36,000.00
Philadelphia City, Improvement Bonds -----	4	37,753.90	36,000.00
Philadelphia City, Improvement Bonds -----	4	4,109.19	4,000.00
Philadelphia City, Improvement Bonds -----	4	1,027.73	1,000.00
Philadelphia City, Improvement Bonds -----	4	10,464.06	10,000.00
Philadelphia City, Improvement Bonds -----	4	6,298.34	6,000.00
Philadelphia City, Improvement Bonds -----	4	506,830.00	500,000.00
Philadelphia City, Improvement Bonds -----	4	10,200.00	10,000.00
Philadelphia City, Improvement Bonds -----	4	39,064.65	37,000.00
Philadelphia City, Improvement Bonds -----	4	10,462.67	10,000.00
Philadelphia City, Improvement Bonds -----	4	10,458.32	10,000.00
Philadelphia City, Improvement Bonds -----	4	5,231.00	5,000.00
Philadelphia City, Improvement Bonds -----	4	5,240.06	5,000.00
Philadelphia City, Improvement Bonds -----	4 and 4 1/4	48,438.17	44,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	13,165.84	12,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	49,153.39	47,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	157,497.26	150,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	52,335.59	50,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	10,499.82	10,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	20,004.86	19,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	44,077.42	40,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	55,616.68	51,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	27,277.96	25,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	69,179.86	63,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	15,738.54	14,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	301,967.37	271,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	29,113.80	26,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	37,028.35	35,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	64,160.66	60,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	3,177.11	3,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	26,613.17	25,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	21,487.06	20,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	16,214.74	15,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	10,851.33	10,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	95,215.41	87,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	3,180.46	3,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	43,774.17	41,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	5,228.48	5,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	5,266.48	5,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	18,821.91	18,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	25,018.93	24,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	11,781.74	11,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	10,687.64	10,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	21,643.86	20,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	26,575.23	25,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	24,308.28	23,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	15,960.62	15,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	10,535.51	10,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	27,340.21	25,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	21,323.18	20,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	87,698.92	85,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	15,537.50	15,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	209,197.11	200,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	47,210.78	45,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	25,173.52	24,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	82,636.47	80,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	296,655.18	298,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	10,128.47	10,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	25,999.48	25,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	21,222.16	20,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	5,355.33	5,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	65,802.59	63,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	87,801.25	85,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	8,869.29	8,000.00
Philadelphia City, Improvement Bonds -----	4 1/4	506,054.00	500,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Philadelphia City, Improvement Bonds -----	4¼	\$508,351.74	\$500,000.00
Philadelphia City, Improvement Bonds -----	4¼	143,035.04	137,000.00
Philadelphia City, Improvement Bonds -----	4¼	7,768.15	7,000.00
Philadelphia City, Improvement Bonds -----	4¼	170,582.43	152,000.00
Philadelphia City, Improvement Bonds -----	4¼	27,796.73	25,000.00
Philadelphia City, Improvement Bonds -----	4¼	299,567.24	275,000.00
Philadelphia City, Improvement Bonds -----	4¼	307,136.99	280,000.00
Philadelphia City, Improvement Bonds -----	4¼	26,332.80	25,000.00
Philadelphia City, Improvement Bonds -----	4¼	11,854.91	11,000.00
Philadelphia City, Improvement Bonds -----	4¼	5,508.97	5,000.00
Philadelphia City, Improvement Bonds -----	4¼	26,534.01	25,000.00
Philadelphia City, Improvement Bonds -----	4¼	5,407.44	5,000.00
Philadelphia City, Improvement Bonds -----	4¼	5,414.43	5,000.00
Philadelphia City, Improvement Bonds -----	4¼	55,209.39	50,000.00
Philadelphia City, Improvement Bonds -----	4¼	10,960.99	10,000.00
Philadelphia City, Improvement Bonds -----	4¼	17,697.89	16,000.00
Philadelphia City, Improvement Bonds -----	4¼	39,885.28	36,000.00
Philadelphia City, Improvement Bonds -----	4¼	48,838.38	44,000.00
Philadelphia City, Improvement Bonds -----	4¼	5,405.71	5,000.00
Philadelphia City, Improvement Bonds -----	4¼	16,439.14	15,000.00
Philadelphia City, Improvement Bonds -----	4¼	54,048.61	50,000.00
Philadelphia City, Improvement Bonds -----	4¼	5,387.84	5,000.00
Philadelphia City, Improvement Bonds -----	4¼	18,699.46	17,000.00
Philadelphia City, Improvement Bonds -----	4¼	177,536.39	162,000.00
Philadelphia City, Improvement Bonds -----	4¼	38,090.85	35,000.00
Philadelphia City, Improvement Bonds -----	4¼	10,857.38	10,000.00
Philadelphia City, Improvement Bonds -----	4¼	5,672.99	5,000.00
Philadelphia City, Improvement Bonds -----	4¼ and 4½	181,122.47	161,000.00
Philadelphia City, Improvement Bonds -----	4¼ and 4½	21,742.38	20,000.00
Philadelphia City, Improvement Bonds -----	4½	5,359.96	5,000.00
Philadelphia City, Improvement Bonds -----	4½	11,259.00	10,000.00
Philadelphia City, Improvement Bonds -----	4½	16,092.55	15,000.00
Philadelphia City, Improvement Bonds -----	4½	16,277.59	15,000.00
Philadelphia City, Improvement Bonds -----	4½	10,988.27	10,000.00
Philadelphia City, Improvement Bonds -----	4½	8,498.59	8,000.00
Philadelphia City, Improvement Bonds -----	4½	10,282.15	10,000.00
Philadelphia City, Improvement Bonds -----	4½	134,921.13	125,000.00
Philadelphia City, Improvement Bonds -----	4½	108,402.32	104,000.00
Philadelphia City, Improvement Bonds -----	4½	37,056.12	35,000.00
Philadelphia City, Improvement Bonds -----	4½	10,592.84	10,000.00
Philadelphia City, Improvement Bonds -----	4½	21,244.24	20,000.00
Philadelphia City, Improvement Bonds -----	4½	715,765.61	695,000.00
Philadelphia City, Improvement Bonds -----	4½	9,037.98	8,500.00
Philadelphia City, Improvement Bonds -----	4½	67,939.68	66,000.00
Philadelphia City, Improvement Bonds -----	4½	5,264.49	5,000.00
Philadelphia City, Improvement Bonds -----	4½	22,887.33	20,000.00
Philadelphia City, Improvement Bonds -----	4½	5,756.52	5,000.00
Philadelphia City, Improvement Bonds -----	4½	40,169.01	37,000.00
Philadelphia City, Improvement Bonds -----	4½	11,264.43	10,000.00
Philadelphia City, Improvement Bonds -----	4½	15,440.46	14,000.00
Philadelphia City, Improvement Bonds -----	4½	16,809.40	15,000.00
Quarryville Boro, Lancaster County Building and Equipment Bonds -----	4½	14,119.92	13,000.00
Radnor Township, Delaware County School District Bonds -----	4	214,492.01	200,000.00
Rankin Boro, Allegheny County Funding Bonds -----	4¼	41,577.61	40,000.00
Rankin Boro, Allegheny County School District Bonds -----	5.60	55,065.80	48,000.00
Rankin Boro, Allegheny County Funding Bonds -----	4½	1,011.63	1,000.00
Rankin Boro, Allegheny County School District Bonds -----	4½	110,387.01	105,000.00
Reade Township, Cambria County Road Bonds -----	4½	26,361.66	26,000.00
Reading City, Berks County Water Loan Bonds -----	4	151,346.56	150,000.00
Reading City, Berks County Improvement Bonds -----	4¼	74,356.70	70,000.00
Reading City, Berks County Water Bonds -----	4	100,982.04	100,000.00
Reading City, Berks County Water Loan Bonds -----	4	100,846.77	100,000.00
Reading City, Berks County Water Bonds -----	4	151,027.55	150,000.00
Reading City, Berks County Water Bonds -----	4	100,651.49	100,000.00
Reading City, Berks County Water Loan Bonds -----	4	100,604.82	100,000.00
Reading City, Berks County School District Bonds -----	4¼	2,120.74	2,000.00
Red Lion Boro, York County School District Bonds -----	4¼	59,237.71	58,000.00
Redstone Township, Fayette County Road Improve- ment Bonds -----	5	9,912.91	9,000.00
Renovo Boro, Clinton County Improvement Bonds -----	4½	21,211.80	20,000.00
Reserve Township, Allegheny County Improvement Bonds -----	4½	20,751.10	20,000.00
Richhill Township, Greene County Road Bonds -----	4½	89,077.15	88,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)

Description	Rate	Book Value	Par Value
Reynoldsville Boro, Jefferson County School District Bonds -----	4½	\$45,666.12	\$45,000.00
Richland Township, Cambria County School District Bonds -----	5	17,269.81	16,000.00
Ridgway Boro, Elk County Street Improvement Bonds -----	4½	10,559.03	9,000.00
Ridgway Boro, Elk County School District Bonds -----	4½	13,259.49	13,000.00
Ridley Township, Delaware County Sewer Bonds -----	4½	16,383.43	15,000.00
Ridley Township, Delaware County Sewer Bonds -----	4½	5,155.22	5,000.00
Ridley Township, Delaware County School District Bonds -----	4	150,375.00	150,000.00
Ridley Township, Delaware County Sewer Bonds -----	4½	25,390.75	25,000.00
Rochester Boro, Beaver County Improvement Bonds -----	4½	3,166.98	3,000.00
Rochester Boro, Beaver County Funding Bonds -----	4¾	22,330.75	21,000.00
Rochester Boro, Beaver County School District Bonds -----	4½	7,283.98	7,000.00
Rochester Township, Beaver County School District Bonds -----	4¾	10,000.00	10,000.00
Rochester Township, Beaver County Road Bonds -----	5½	19,925.80	17,000.00
Rockledge Boro, Montgomery County Improvement Bonds -----	4¼	16,235.85	15,000.00
Rockledge Boro, Montgomery County Improvement Bonds -----	4¼	80,562.35	80,000.00
Rose Township, Jefferson County Improvement Bonds -----	5	12,731.62	12,000.00
Ross Township, Allegheny County School District Bonds -----	4½	13,825.50	13,000.00
Ross Township, Allegheny County School District Bonds -----	4½	18,865.63	18,000.00
Ross Township, Allegheny County Sewer Bonds -----	4½	24,866.69	24,000.00
Rostraver Township, Westmoreland County Road Bonds -----	4½	27,351.64	26,000.00
Royersford Boro, Montgomery County Funding Bonds -----	4½	20,444.87	20,000.00
Royersford Boro, Montgomery County School District Bonds -----	4¼	28,604.49	25,000.00
St. Mary's Boro, Elk County Street Improvement Bonds -----	4½	19,621.91	19,000.00
St. Thomas Twp., Franklin County School District Bonds -----	4¾	33,000.00	33,000.00
Salisbury Township, Lehigh County School District Bonds -----	4½	31,213.34	29,000.00
Sandy Lake Boro, Mercer County School District Bonds -----	4½	10,653.96	10,000.00
Sayre Boro, Bradford County Improvement Bonds -----	4½	26,973.55	25,000.00
Scalp Level Boro, Cambria County School District Bonds -----	5	8,679.88	8,000.00
Schuylkill County, Improvement Bonds -----	4¼	25,908.97	25,000.00
Schuylkill County, Road Bonds -----	4¼	15,545.39	15,000.00
Schuylkill Haven Boro, Schuylkill County School District Bonds -----	4½	87,046.31	82,000.00
Schuylkill Haven Boro, Schuylkill County Gas and Water Bonds -----	5	3,797.84	3,500.00
Schuylkill Haven Boro, Schuylkill County Gas and Water Bonds -----	5	4,434.40	4,000.00
Schuylkill Haven Boro, Schuylkill County Gas and Water Bonds -----	5	2,168.00	2,000.00
Scottdale Boro, Westmoreland County Refunding Bonds -----	4½	89,802.13	85,000.00
Scottdale Boro, Westmoreland County Improvement Bonds -----	4½	43,832.48	42,000.00
Scott Township, Allegheny County School District Bonds -----	4¼	19,752.79	20,000.00
Scott Township, Allegheny County School District Bonds -----	4¼	204,020.73	190,000.00
Scott Township, Columbia County School District Bonds -----	4½	9,338.19	9,000.00
Scranton City, Lackawanna County School District Bonds -----	4¼	11,800.76	11,000.00
Scranton City, Lackawanna County School District Bonds -----	4¼	16,079.91	15,000.00
Scranton City, Lackawanna County School District Bonds -----	4¼	7,799.44	7,000.00
Scranton City, Lackawanna County School District Bonds -----	4¼	21,706.10	21,000.00
Scranton City, Lackawanna County Improvement Bonds -----	4¼	5,230.78	5,000.00
Scranton City, Lackawanna County Improvement Bonds -----	4¼	164,606.11	160,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Scranton City, Lackawanna County School District Bonds	4¼	\$15,777.60	\$15,000.00
Scranton City, Lackawanna County School District Bonds	4½	10,378.13	10,000.00
Selingsgrove Boro, Snyder County School District Bonds	4½	12,700.37	12,000.00
Sellersville Boro, Bucks County School District Bonds	4¾	10,646.69	10,000.00
Seward Independent, Westmoreland County School District Bonds	4½	9,246.28	9,000.00
Sewickley Township, Westmoreland County Road Bonds	4¾	20,864.00	20,000.00
Shaler Township, Allegheny County Improvement Bonds	4½	36,425.35	35,000.00
Shamokin Boro, Northumberland County Improvement Bonds	4½	77,001.57	76,000.00
Sharon, Mercer County Improvement Bonds	4½	10,145.66	10,000.00
Sharon City, Mercer County Improvement Bonds	4¼	10,186.49	10,000.00
Sharon Hill Boro, Delaware County School District Bonds	4¼	29,992.53	29,000.00
Sharon Hill Boro, Delaware County Improvement Bonds	4½	5,514.68	5,000.00
Sharon Hill Boro, Delaware County Improvement Bonds	5½	11,720.30	10,000.00
Sharon Hill Boro, Delaware County Fire Engine Bonds	5½	11,720.30	10,000.00
Sharon Township, Potter County Road Bonds	4¾	6,530.25	6,000.00
Sharpville Boro, Mercer County Street and Sewer Bonds	4½	10,409.63	10,000.00
Sharpville Boro, Mercer County Improvement Bonds	4¼	48,613.90	47,000.00
Sharpville Boro, Mercer County School District Bonds	4½	28,360.92	28,000.00
Sharpville Boro, Mercer County School District Bonds	5¼	36,314.50	35,000.00
Shenandoah Boro, Schuylkill County Improvement Bonds	4½	128,359.08	120,000.00
Shenandoah Boro, Schuylkill County Improvement Bonds	5½	154,128.00	144,000.00
Shenango Township, Lawrence County School District Bonds	4½	15,000.00	15,000.00
Shillington Boro, Berks County School District Bonds	4½	62,661.13	60,000.00
Shippensburg Boro, Cumberland County School District Bonds	4	27,035.16	25,000.00
Shippensburg Boro, Cumberland County School District Bonds	4	27,035.16	25,000.00
Slippery Rock Twp., Lawrence County School District Bonds	4¼	17,155.08	16,500.00
Smithfield Township, Huntingdon County School District Bonds	3¼	19,167.20	19,000.00
Smithfield Township, Monroe County School District Bonds	4½	20,554.64	20,000.00
Smithfield Township, Monroe County School District Bonds	4½	12,480.60	12,000.00
Snyder County, Improvement Bonds	5	97,409.55	95,000.00
Snyder Township, Blair County School District Bonds	4½	15,904.24	15,000.00
Snyder Township, Jefferson County Road Bonds	4¾	19,299.20	18,500.00
Solebury Township, Bucks County Improvement Bonds	4½	15,223.49	14,000.00
Somerset County, Improvement Bonds	4¼	30,477.68	25,000.00
Somerset County, Improvement Bonds	4¼	35,050.81	30,000.00
Somerset County, Road Bonds	4¼	155,392.40	150,000.00
Somerset County, Improvement Bonds	4¼	32,513.25	35,000.00
Somerset Township, Somerset County Improvement Bonds	5	10,136.91	10,000.00
South Abington Twp., Lackawanna County School District Bonds	5	9,750.86	9,100.00
South Greensburg Boro, Westmoreland County Improvement Bonds	5	6,000.00	6,000.00
South Greensburg Boro, Westmoreland County Improvement Bonds	5	14,857.36	14,000.00
South Greensburg Boro, Westmoreland County Improvement Bonds	4½	20,913.98	20,000.00
South Heidelberg Twp., Berks County School District Bonds	4¼	59,249.97	55,000.00
South Huntingdon Twp., Westmoreland County Road Bonds	4½	5,281.91	5,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
South Langhorne Boro, Bucks County Improvement Bonds	5	\$28,633.06	\$27,000.00
South Langhorne Boro, Bucks County School District Bonds	5	13,402.06	12,000.00
South Middleton Twp., Cumberland County Road Funding Bonds	5	20,322.50	19,000.00
Southmont Boro, Cambria County School District Bonds	6	11,270.71	10,500.00
Southmont Boro, Cambria County Improvement Bonds	5	48,876.40	45,000.00
South New Castle, Lawrence County School District Bonds	4½	11,000.00	11,000.00
Spangler Boro, Cambria County School Building Bonds	4½	35,532.00	35,000.00
Speers Boro, Washington County Improvement Bonds	5	9,247.97	8,500.00
Spring City Boro, Chester County School District Bonds	4¼	81,884.14	82,000.00
Spring Township, Berks County School District Bonds	4¼	150,535.89	150,000.00
Springdale Boro, Allegheny County School District Bonds	4	144,877.31	135,000.00
Springdale Boro, Allegheny County Water Works Bonds	4½	37,152.04	36,000.00
Springdale Boro, Allegheny County Funding Bonds	4½	60,744.05	60,000.00
Springdale Township, Allegheny County School District Bonds	4½	5,082.50	5,000.00
Springfield Township, Delaware County School District Bonds	4	136,540.28	130,000.00
Springfield Township, Erie County Road Bonds	5	7,790.23	7,000.00
Spring Garden Township, York County School District Bonds	4½	20,507.49	19,000.00
State College Boro, Centre County Improvement Bonds	4½	2,071.39	2,000.00
State Highway Bonds, Series "F"	4	113,259.38	100,000.00
State Highway Bonds, Series "G"	4	1,170.57	1,000.00
State Highway Bonds, Road Bonds	5	3,831.09	3,000.00
State Highway Bonds, Series "C"	5	1,275.95	1,000.00
Stoney Creek Township, Cambria County School District Bonds	5½	5,584.50	5,000.00
Stowe Township, Allegheny County School District Bonds	4½	10,460.49	10,000.00
Stroudsburg Boro, Monroe County Funding Bonds	4½	5,163.81	5,000.00
Sugar Notch Boro, Luzerne County Construction Bonds	5½	8,541.50	8,000.00
Summerhill Township, Cambria County School District Bonds	4½	29,273.60	29,000.00
Summerhill Township, Cambria County School District Bonds	4½	10,449.22	10,000.00
Summit Hill Boro, Carbon County Street and Sewer Bonds	4½	187,986.98	180,000.00
Sunbury, Northumberland County Improvement Bonds	4	9,602.95	10,000.00
Susquehanna County, Road Bonds	4¼	62,288.70	60,000.00
Susquehanna Depot, Susquehanna County School District Bonds	4½	79,207.91	74,000.00
Susquehanna Township, Cambria County Improvement Bonds	4½	15,198.00	15,000.00
Susquehanna Township, Cambria County Improvement Bonds	4½	21,272.60	21,000.00
Susquehanna Township, Dauphin County School District Bonds	4½	6,068.57	6,000.00
Swatara Township, Dauphin County School Bonds	4½	60,037.84	57,000.00
Swissvale Boro, Allegheny County School District Bonds	5	25,900.40	25,000.00
Swoyerville Boro, Luzerne County School District Bonds	4	24,000.00	24,000.00
Tarentum Boro, Allegheny County Improvement Bonds	4	20,813.83	20,000.00
Tarentum Boro, Allegheny County School District Bonds	4¼	10,824.69	10,000.00
Tarentum Boro, Allegheny County Improvement Bonds	4¾	60,366.75	60,000.00
Taylor Township, Lawrence County School District Bonds	4½	34,395.40	34,000.00
Terre Hill Boro, Lancaster County Water Works Bonds	3	20,344.20	20,000.00
Tinicum Township, Delaware County School District Bonds	5	5,713.92	5,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Tioga County, Funding Bonds -----	4½	\$83,215.89	\$82,000.00
Trafford Boro, Westmoreland County School District Bonds -----	4½	28,940.42	27,000.00
Trainer Boro, Delaware County Improvement Bonds...	4½	13,675.77	13,000.00
Tunkhannock Boro, Wyoming County School District Bonds -----	4½	10,462.75	10,000.00
Tunkhannock Boro, Wyoming County School District Bonds -----	4½	4,750.00	5,000.00
Turtle Creek Boro, Allegheny County Improvement Bonds -----	4¼	10,407.65	10,000.00
Turtle Creek Boro, Allegheny County Improvement Bonds -----	4¼	21,242.71	20,000.00
Turtle Creek Boro, Allegheny County Improvement Bonds -----	4½	10,524.11	10,000.00
Turtle Creek Boro, Allegheny County School District Bonds -----	4½	4,152.06	4,000.00
Turtle Creek Boro, Allegheny County School District Bonds -----	4	103,918.90	101,000.00
Turtle Creek Boro, Allegheny County School District Bonds -----	4½	11,657.03	11,000.00
Turtle Creek Boro, Allegheny County Improvement Bonds -----	4½	101,925.00	100,000.00
Twilight Boro, Washington County Paving Bonds ---	4½	5,275.76	5,000.00
Uniontown, Fayette County School District Bonds ---	4½	57,010.63	56,000.00
Uniontown City, Fayette County School District Bonds -----	4¼	7,301.17	7,000.00
Uniontown City, Fayette County School District Bonds -----	4¼	26,057.63	25,000.00
Uniontown City, Fayette County Funding Bonds ----	4¼	2,047.45	2,000.00
United States Savings Bonds -----		7,500.00	7,500.00
United States Savings Bonds -----		7,500.00	7,500.00
United States Savings Bonds -----		7,500.00	7,500.00
United States Treasury Bonds -----	3¾	534,687.50	500,000.00
United States Treasury Bonds -----	4	423,468.75	400,000.00
United States Treasury Bonds -----	4	105,375.00	100,000.00
United States Treasury Bonds -----	4	104,828.13	100,000.00
United States Treasury Bonds -----	4	204,812.50	200,000.00
United States Treasury Bonds -----	4	264,062.50	250,000.00
United States Treasury Bonds -----	4	264,062.50	250,000.00
United States Treasury Bonds -----	4	209,562.50	200,000.00
United States Treasury Bonds -----	4	209,750.00	200,000.00
United States Treasury Bonds -----	27/8	701,531.25	700,000.00
United States Treasury Bonds -----	4¼	214,625.00	200,000.00
United States Treasury Bonds -----	4¼	265,562.50	250,000.00
Unity Township, Westmoreland County Road Bonds -	5	37,851.06	35,000.00
Upper Burrell Twp., Westmoreland County School Dis- trict Bonds -----	4	19,000.00	19,000.00
Upper Darby Twp., Delaware County Improvement Bonds -----	4¼	75,287.26	73,000.00
Upper Darby Twp., Delaware County Improvement Bonds -----	4¼	5,398.23	5,000.00
Upper Darby Twp., Delaware County School District Bonds -----	4½	10,434.94	10,000.00
Upper Darby Twp., Delaware County School District Bonds -----	4½	16,469.86	15,000.00
Upper Darby Twp., Delaware County School District Bonds -----	5½	1,175.77	1,000.00
Upper Darby Twp., Delaware County School District Bonds -----	5½	10,400.00	10,000.00
Upper Darby Twp., Delaware County School District Bonds -----	4¼	8,152.08	8,000.00
Upper Darby Twp., Delaware County School District Bonds -----	4½	10,963.02	10,000.00
Upper Darby Twp., Delaware County School District Bonds -----	4½	445,744.03	430,000.00
Upper Darby Twp., Delaware County School District Bonds -----	4¼	7,143.26	7,000.00
Upper Darby Twp., Delaware County Public Park Bonds -----	4¼	81,026.75	75,000.00
Upper Dublin Twp., Montgomery County School Dis- trict Bonds -----	4½	10,377.42	10,000.00
Upper Gwynedd Twp., Montgomery County School District Bonds -----	4¾	20,000.00	20,000.00
Upper Leacock Twp., Lancaster County School Dis- trict Bonds -----	4½	17,735.19	17,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)

Description	Rate	Book Value	Par Value
Upper Mt. Bethel Twp., Northampton County Road Bonds	4½	\$45,700.00	\$15,700.00
Upper Yoder Township, Cambria County School District Bonds	5	10,692.62	10,000.00
Upper Yoder Township, Cambria County School District Bonds	5	32,611.62	30,000.00
Vandergrift Boro, Westmoreland County Property Bonds	5	9,602.80	8,000.00
Vandergrift Boro, Westmoreland County School District Bonds	4½	5,165.51	5,000.00
Venango Township, Erie County Improvement Bonds	5	20,700.18	19,000.00
Versailles Township, Allegheny County School District Bonds	4½	8,562.40	8,000.00
Vintondale Boro, Cambria County School District Bonds	4½	14,530.27	14,000.00
Warminster Township, Bucks County Improvement Bonds	4½	4,233.75	4,000.00
Warminster Township, Bucks County School Bonds	4½	39,969.41	38,000.00
Warrington Township, Bucks County School District Bonds	4½	7,099.05	7,000.00
Warriors Mark Twp., Huntingdon County School District Bonds	4¼	15,069.14	14,700.00
Warrior Run Boro, Luzerne County Improvement Bonds	5½	32,096.10	30,000.00
Warsaw Township, Jefferson County School District Bonds	5	9,755.88	9,000.00
Warwick Township, Bucks County Improvement Bonds	5	12,882.00	12,000.00
Washington City, Washington County Funding Bonds	5½	29,781.14	28,000.00
Washington City, Washington County School District Bonds	4	20,566.41	20,000.00
Washington County, Improvement Bonds	4¼	53,813.60	45,000.00
Washington Township, Butler County Road Bonds	4½	16,649.20	16,000.00
Washington Township, Cambria County Improvement Bonds	4½	12,171.27	12,000.00
Washington Township, Cambria County School District Bonds	5	16,333.18	15,000.00
Washington Township, Fayette County School District Bonds	4¾	32,000.00	32,000.00
Washington Township, Fayette County Road Improvement Bonds	5	34,000.00	34,000.00
Washington Township, Fayette County Improvement Bonds	5	39,791.99	35,000.00
Washington Township, Jefferson County Road Bonds	4¾	2,158.75	2,000.00
Waymart Boro, Wayne County School District Bonds	5	7,663.12	7,000.00
Waynesburg Boro, Greene County School District Bonds	4½	54,848.14	52,500.00
Wayne Township, Crawford County Highway Bonds	4½	15,273.42	14,500.00
Wellsboro Boro, Tioga County Funding Bonds	5	13,008.46	12,000.00
Wernersville Boro, Berks County School District Bonds	4¼	58,321.16	56,000.00
West Chester Boro, Chester County Sewer Bonds	4	15,703.98	15,000.00
West Conshohocken Boro, Montgomery County Funding Bonds	4½	5,373.03	5,000.00
West Deer Township, Allegheny County School District Bonds	4½	15,423.44	15,000.00
West Easton Boro, Northampton County School District Bonds	4½	16,000.00	16,000.00
West Elizabeth Boro, Allegheny County School District Bonds	4¾	6,285.46	6,000.00
West Fairview Boro, Cumberland County School District Bonds	3½	13,500.00	13,500.00
West Hazleton Boro, Luzerne County School District Bonds	5	43,102.41	39,500.00
West Hazleton Boro, Luzerne County Fire Apparatus Bonds	5	10,904.00	10,000.00
West Hazleton Boro, Luzerne County Fire Apparatus Bonds	5	16,350.09	15,000.00
West Homestead Boro, Allegheny County Funding Bonds	4½	39,380.60	37,000.00
West Kittanning Boro, Armstrong County Water System Bonds	4	40,357.02	39,500.00
Westmont Boro, Cambria County Funding Bonds	5	71,348.76	70,000.00
Westmont Boro, Cambria County Improvement Bonds	4½	45,438.11	43,000.00
Westmont Boro, Cambria County Improvement Bonds	4½	10,501.40	10,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Westmont Boro, Cambria County School District Bonds	5	\$32,393.10	\$28,000.00
West Norriton Twp., Montgomery County School District Bonds	4½	5,729.06	5,000.00
West Pittston Boro, Luzerne County School District Bonds	4½	20,000.00	20,000.00
West Pittston Boro, Luzerne County School District Bonds	4½	51,116.86	50,000.00
West Reading Boro, Berks County Improvement Bonds	4¾	85,034.53	80,000.00
West Reading Boro, Berks County School District Bonds	4½	14,800.99	14,000.00
West Reading Boro, Berks County School District Bonds	5	28,965.08	25,000.00
West Reading Boro, Berks County Water Works Bonds	4½	77,415.83	73,000.00
West Rockhill Twp., Bucks County School District Bonds	5	29,962.78	25,000.00
Westtown Township, Chester County School District Bonds	4¾	2,149.46	2,000.00
West View Boro, Allegheny County School District Bonds	3¾	12,148.08	12,000.00
West View Boro, Allegheny County School District Bonds	4½	185,389.80	180,000.00
West View Boro, Allegheny County Sewer Bonds	4¾	15,207.45	15,000.00
West View Boro, Allegheny County Floating Indebtedness Bonds	4½	5,480.97	5,000.00
West View Boro, Allegheny County Improvement Bonds	4½	20,315.08	20,000.00
West View Boro, Allegheny County Improvement Bonds	5	11,825.00	11,000.00
West View Boro, Allegheny County Municipal Bonds	4¾	30,983.39	30,000.00
West View Boro, Allegheny County School District Bonds	4½	74,165.00	70,000.00
West View Boro, Allegheny County School District Bonds	4½	14,833.00	14,000.00
West York Boro, York County School Bonds	4½	18,962.43	18,000.00
Whitaker Boro, Allegheny County School District Bonds	5	15,000.00	15,000.00
Whitaker Boro, Allegheny County School District Bonds	5	537.42	500.00
Whitehall Township, Lehigh County School District Bonds	4½	16,220.20	16,000.00
Whitehall Township, Lehigh County Improvement Bonds	4½	33,405.77	32,000.00
Whitehall Township, Lehigh County Improvement Bonds	4½	31,638.87	30,000.00
Whitemarsh Township, Montgomery County School District Bonds	5½	23,946.20	20,000.00
White Township, Beaver County Sewer and Funding Bonds	3¾	20,606.96	20,500.00
Wilkes-Barre City, Luzerne County School District Bonds	4¾	75,891.23	75,000.00
Wilkes-Barre City, Luzerne County Improvement Bonds	4½	6,325.50	6,000.00
Wilkes-Barre Twp., Luzerne County Sewer Bonds	5½	59,341.49	50,000.00
Wilkes-Barre Twp., Luzerne County School District Bonds	5	14,017.10	13,000.00
Wilkinsburg Boro, Allegheny County School District Bonds	4¾	31,089.58	30,000.00
Wilkinsburg Boro, Allegheny County School District Bonds	4	15,396.30	15,000.00
Wilkinsburg Boro, Allegheny County School District Bonds	4	97,330.23	94,000.00
Wilkinsburg Boro, Allegheny County School District Bonds	4¾	70,710.89	70,000.00
Wilkinsburg Boro, Allegheny County Street Bonds	4½	36,129.50	33,000.00
Wilkinsburg Boro, Allegheny County Refunding Bonds	4¾	22,124.47	22,000.00
Wilkinsburg Boro, Allegheny County Street and Sewer Bonds	4¾	5,460.85	5,000.00
Wilkinsburg Boro, Allegheny County Funding Bonds	4¾	32,447.07	30,000.00
Wilkinsburg Boro, Allegheny County Refunding Bonds	4¾	109,513.01	108,000.00
Williamsburg Boro, Blair County Sewer Bonds	3½	51,000.00	51,000.00
Wilson Boro, Northampton County School District Bonds	4½	85,830.10	79,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)

Description	Rate	Book Value	Par Value
Windsor Boro, York County School District Bonds ---	4½	\$14,474.61	\$14,000.00
Womelsdorf Boro, Berks County School District Bonds	4¾	54,648.22	51,000.00
Woodlawn Boro, Beaver County School District Bonds	4½	5,173.98	5,000.00
Woodlawn Boro, Beaver County School District Bonds	4½	5,109.50	5,000.00
Woodlawn Boro, Beaver County Improvement Bonds.	5½	13,064.87	11,000.00
Worcester Township, Montgomery County School Dis- trict Bonds -----	4½	36,889.02	35,000.00
Yeadon Boro, Delaware County School District Bonds	4½	30,422.32	30,000.00
Young Township, Indiana County Road Improvement Bonds -----	5	31,026.51	29,000.00
Youngwood Boro, Westmoreland County School Dis- trict Bonds -----	5	26,603.89	25,000.00
Zellenople Boro, Butler County School District Bonds.	4¾	49,675.52	49,000.00
Abington Township, Montgomery County School Dis- trict Bonds -----	4½	35,523.00	35,000.00
Abington Township, Montgomery County School Dis- trict Bonds -----	4½	43,030.10	40,000.00
Albion Boro, Erie County School District Bonds ----	4½	20,779.78	20,500.00
Aldan Boro, Delaware County Improvement Bonds --	4¼	8,163.57	8,000.00
Aldan Boro, Delaware County School District Bonds.	4¾	22,084.24	22,000.00
Aldan Boro, Delaware County Sewer Bonds -----	5½	11,898.40	10,000.00
Aldan Boro, Delaware County School District Bonds.	3	49,041.60	48,000.00
Aliquippa Boro, Beaver County School District Bonds	4¼	77,157.70	75,000.00
Aliquippa Boro, Beaver County Improvement Bonds -	5½	18,206.40	16,000.00
Allegheny County, Road and Bridge Bonds -----	4¾	10,578.35	10,000.00
Allegheny County, Bridge Bonds -----	4¼	7,256.41	6,000.00
Allegheny County, Road and Bridge Bonds -----	4¾	10,664.76	10,000.00
Allegheny County, Road Bonds -----	4¼	11,596.64	10,000.00
Allegheny Township, Cambria County Improvement Bonds -----	5	5,000.00	5,000.00
Allenport Boro, Washington County Street and Sewer Bonds -----	4¼	11,227.91	11,000.00
Allentown City, Lehigh County School District Bonds	4¾	42,897.88	40,000.00
Allentown City, Lehigh County School District Bonds	4¼	22,266.82	20,000.00
Allen Township, Northampton County School District Bonds -----	5	540.57	500.00
Altoona City, Blair County School District Bonds ---	4	61,059.76	60,000.00
Altoona City, Blair County Funding and Refunding Bonds -----	4	90,018.78	82,000.00
Altoona City, Blair County School District Bonds ---	4	1,092.60	1,000.00
Altoona City, Blair County School District Bonds ---	4	16,462.76	15,000.00
Altoona City, Blair County School District Bonds ---	4¾	68,307.31	68,000.00
Altoona City, Blair County Funding Bonds -----	4	19,345.57	18,000.00
Altoona City, Blair County School District Bonds ---	4	101,970.36	100,000.00
Altoona City, Blair County School District Bonds ---	4	49,754.61	45,000.00
Ambridge Boro, Beaver County Improvement Bonds..	4½	5,164.71	5,000.00
Ambridge Boro, Beaver County Storm Sewer Bonds..	3	110,550.00	110,000.00
Ambridge Boro, Beaver County School District Bonds	4½	30,894.45	30,000.00
Ambridge Boro, Beaver County School District Bonds	5	10,000.00	10,000.00
Amity Township, Berks County School District Bonds	4¼	34,185.27	34,000.00
Annville Township, Lebanon County Funding Bonds..	4½	20,944.48	20,000.00
Annville Township, Lebanon County School District Bonds -----	4¾	69,901.82	65,000.00
Antis Township, Blair County School District Bonds.	4	13,500.00	13,500.00
Apollo Boro, Armstrong County School District Bonds	4¾	118,345.57	115,000.00
Archbald Boro, Lackawanna County School District Bonds -----	4¾	1,046.80	1,000.00
Archbald Boro, Lackawanna County School District Bonds -----	5	25,000.00	25,000.00
Archbald Boro, Lackawanna County School District Bonds -----	5	60,000.00	60,000.00
Archbald Boro, Lackawanna County Operating Reve- nue Bonds -----	5	68,000.00	68,000.00
Armstrong Township, Indiana County Road Improve- ment Bonds -----	4½	14,901.04	14,000.00
Armstrong Township, Indiana County Road Improve- ment Bonds -----	4½	21,121.00	20,000.00
Arnold Boro, Westmoreland County Street Improve- ment Bonds -----	4¾	5,319.60	5,000.00
Arnold Boro, Westmoreland County School District Bonds -----	5½	11,694.00	10,000.00
Ashland Boro, Schuylkill County Water Works Bonds	5	114,970.96	100,000.00
Ashley Boro, Luzerne County Road Bonds -----	5½	23,063.46	20,000.00
Ashley Boro, Luzerne County School District Bonds..	4	20,000.00	20,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)

Description	Rate	Book Value	Par Value
Ashley Boro, Luzerne County School District Bonds	3	\$12,500.00	\$12,500.00
Avoca Boro, Luzerne County Improvement Bonds	4	23,164.14	22,000.00
Avoca Boro, Luzerne County School District Bonds	4½	39,187.92	37,000.00
Baden Boro, Beaver County School Bonds	4¼	35,247.54	34,000.00
Baden Boro, Beaver County Improvement Bonds	4½	6,318.00	6,000.00
Baldwin Township, Allegheny County School District Bonds	2¾	28,245.00	28,000.00
Baldwin Township, Allegheny County Funding Bonds	5	100,000.00	100,000.00
Barr Township, Cambria County Road Bonds	5	43,068.00	40,000.00
Barrett Township, Monroe County School District Bonds	4¼	5,007.00	5,000.00
Barrett Township, Monroe County School District Bonds	4¼	19,026.60	19,000.00
Beaver Boro, Beaver County Water Works Bonds	4¼	13,464.42	12,000.00
Beaver County, Bridge Bonds	4¼	17,383.72	15,000.00
Beaver County, Road Bonds	4½	5,849.26	5,000.00
Beaver County, Improvement Bonds	4¼	2,915.50	3,000.00
Beaver Falls, Beaver County Funding Bonds	4¾	20,163.20	20,000.00
Beaver Township, Columbia County School District Bonds	3¾	18,433.85	18,000.00
Beccaria Township, Clearfield County Improvement Bonds	4½	20,211.62	20,000.00
Beccaria Township, Clearfield County School District Bonds	4½	5,159.00	5,000.00
Bedford Boro, Bedford County Improvement Bonds	5	9,152.36	8,000.00
Bellevue Boro, Allegheny County School District Bonds	4½	132,000.03	125,000.00
Bell Township, Westmoreland County Road Bonds	4½	44,688.40	42,000.00
Bellwood Boro, Blair County Sewer Bonds	3	16,083.22	15,000.00
Ben Avon Heights Boro, Allegheny County Improvement Bonds	4½	3,098.40	3,000.00
Bentleyville Boro, Washington County Water Works Bonds	3¾	77,019.18	75,000.00
Benton Township, Lackawanna County School District Bonds	4½	27,915.80	27,000.00
Benzinger Township, Elk County Improvement Bonds	4½	8,449.87	8,000.00
Berks County, Funding Bonds	4½	12,337.40	12,000.00
Berwick Boro, Columbia County Sewer Bonds	4½	36,490.81	36,000.00
Berwick Boro, Columbia County School District Bonds	4½	102,640.40	100,000.00
Bessemer Boro, Lawrence County Water Supply System Bonds	3¾	34,165.75	33,000.00
Bethlehem City, Northampton County Improvement Bonds	4½	5,164.53	5,000.00
Bethlehem City, Northampton County Improvement Bonds	4½	5,562.54	5,000.00
Bethlehem City, Northampton County Funding Bonds	4½	103,276.57	100,000.00
Bethlehem City, Northampton County School District Bonds	4½	12,288.41	12,000.00
Bethlehem City, Northampton County School District Bonds	4¼	15,190.59	15,000.00
Bethlehem City, Northampton County School District Bonds	5	21,314.03	18,000.00
Bethlehem City, Northampton County School District Bonds	5½	12,136.16	10,000.00
Bethlehem City, Northampton County School District Bonds	5½	23,400.00	20,000.00
Bethlehem City, Northampton County School District Bonds	5½	67,739.54	56,000.00
Bethlehem Township, Northampton County School District Bonds	4½	13,457.54	13,000.00
Bigler Township, Clearfield County School District Bonds	5½	22,232.00	20,000.00
Bigler Township, Clearfield County School District Bonds	3¾	15,000.00	15,000.00
Blacklick Township, Cambria County Road Bonds	5	1,074.98	1,000.00
Blacklick Township, Cambria County School District Bonds	5½	34,138.72	32,000.00
Blacklick Township, Indiana County Improvement Bonds	4½	21,305.13	20,000.00
Blair County, Funding Bonds	5	15,000.00	15,000.00
Blairsville Boro, Indiana County School District Bonds	4½	197,707.03	195,000.00
Blairsville Boro, Indiana County School District Bonds	4½	7,500.00	7,500.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Blairsville Boro, Indiana County Improvement Bonds	4%	\$65,653.12	\$65,000.00
Blair Township, Blair County Funding Bonds	5	8,500.00	8,500.00
Blakely Boro, Lackawanna County Funding Bonds	4½	57,856.81	56,000.00
Blawnox Boro, Allegheny County Sewer Bonds	4½	7,115.79	7,000.00
Bloomfield Township, Bedford County School District Bonds	4%	5,013.20	5,000.00
Bloomfield Township, Bedford County School District Bonds	4%	3,008.84	3,000.00
Bloomfield Township, Crawford County School District Bonds	4½	6,000.00	6,000.00
Bloomsburg, Columbia County School District Bonds	4½	15,815.80	15,000.00
Bloomsburg, Columbia County School District Bonds	4½	4,178.71	4,000.00
Bloomsburg, Columbia County School District Bonds	4½	12,733.07	12,000.00
Blossburg Boro, Tioga County School District Bonds	3½	26,000.00	26,000.00
Blythe Township, Schuylkill County School District Bonds	4	72,000.00	72,000.00
Blythe Township, Schuylkill County School District Bonds	4	85,865.67	84,000.00
Bolivar Boro, Westmoreland County School District Bonds	4½	11,441.00	11,000.00
Boswell Boro, Somerset County Improvement Bonds	5	13,712.59	13,500.00
Boswell Boro, Somerset County School District Bonds	5	7,126.42	7,000.00
Brackenridge Boro, Allegheny County Improvement Bonds	4%	5,019.71	5,000.00
Braddock Boro, Allegheny County Improvement Bonds	5	135,000.00	135,000.00
Braddock Township, Allegheny County Funding Bonds	4%	9,494.07	9,000.00
Braddock Township, Allegheny County School District Bonds	4½	18,764.21	18,000.00
Bradford City, McKean County School District Bonds	4½	31,510.46	30,000.00
Bradford City, McKean County Street and Sewer Bonds	4½	40,627.96	38,000.00
Bradford Township, McKean County School District Bonds	4%	42,011.06	40,000.00
Branch Township, Schuylkill County School District Bonds	3½	28,136.28	28,000.00
Branch Township, Schuylkill County School District Bonds	3%	156,253.37	150,000.00
Brentwood Boro, Allegheny County Funding Bonds	4%	84,552.74	85,000.00
Brentwood Boro, Allegheny County School District Bonds	4%	96,627.23	98,000.00
Brentwood Boro, Allegheny County Improvement Bonds	4½	117,239.30	110,000.00
Brentwood Boro, Allegheny County Funding Bonds	4	35,770.00	35,000.00
Brentwood Boro, Allegheny County Improvement Bonds	4½	31,630.95	30,000.00
Brentwood Boro, Allegheny County Improvement Bonds	4½	21,517.62	20,000.00
Brentwood Boro, Allegheny County School District Bonds	5	8,773.39	8,000.00
Brentwood Boro, Allegheny County School District Bonds	5	9,110.36	9,000.00
Brentwood Boro, Allegheny County School District Bonds	5	5,155.50	5,000.00
Bridgeport Boro, Montgomery County Sewer Bonds	4½	25,663.49	25,000.00
Bridgeport Boro, Montgomery County Improvement Bonds	4½	50,949.40	50,000.00
Bridgeville Boro, Allegheny County Improvement Bonds	4%	10,675.54	10,000.00
Bridgeville Boro, Allegheny County School District Bonds	4½	29,019.59	30,000.00
Bridgeville Boro, Allegheny County School District Bonds	4½	15,774.04	15,000.00
Bridgeville Boro, Allegheny County Funding Bonds	4%	10,000.00	10,000.00
Bridgeville Boro, Allegheny County Improvement Bonds	4%	11,000.00	11,000.00
Bridgeville Boro, Allegheny County Improvement Bonds	4%	29,460.78	29,000.00
Brighton Township, Beaver County School District Bonds	5	3,000.00	3,000.00
Brighton Township, Beaver County Road Bonds	4½	15,874.05	15,000.00
Broad Top Township, Bedford County School District Bonds	4	22,303.40	21,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Brookville Boro, Jefferson County Building Bonds ---	4	\$25,566.40	\$24,000.00
Brownsville Boro, Fayette County Improvement Bonds	4½	7,408.94	7,000.00
Bruin Boro, Butler County School District Bonds ----	3½	19,169.84	18,000.00
Buffalo Township, Butler County School District Bonds -----	3¾	19,718.06	19,000.00
Burnham Boro, Mifflin County School District Bonds	3½	65,828.21	65,000.00
Burnside Boro, Clearfield County School District Bonds -----	5½	2,664.85	2,500.00
Burnside Township, Clearfield County School District Bonds -----	5	2,500.00	2,500.00
Butler Township, Butler County School District Bonds	4½	24,336.10	24,000.00
Butler Township, Butler County Funding and Refund- ing Bonds -----	4½	57,403.61	55,000.00
California Boro, Washington County Municipal Bonds	3	25,450.72	25,000.00
Cain Township, Chester County School District Bonds	4½	30,044.92	28,000.00
Cambria County, Improvement Bonds -----	4¼	108,070.57	100,000.00
Cambria County, Refunding Bonds -----	5½	55,424.59	50,000.00
Cambria County, Refunding Bonds -----	4	5,290.13	5,000.00
Cambria County, Road and Bridge Bonds -----	4¼	10,712.41	10,000.00
Cambria County, Refunding Bonds -----	4¼	29,065.53	27,000.00
Cambria County, Refunding Bonds -----	4¾	11,225.89	10,000.00
Cambria County, Refunding Bonds -----	5½	28,897.26	25,000.00
Cambria County, Improvement Bonds -----	4¼	5,694.53	5,000.00
Cambria County, Refunding Bonds -----	5½	32,509.34	31,000.00
Cambria County, Road Bonds -----	5	23,161.40	22,000.00
Cambria County, Road and Bridge Bonds -----	5½	106,281.79	93,000.00
Cambria County, Road and Bridge Bonds -----	4½	1,075.61	1,000.00
Cambria Township, Cambria County School District Bonds -----	5¼	52,000.00	52,000.00
Cambria Township, Cambria County School District Bonds -----	4½	68,626.12	55,000.00
Cambridge Springs Boro, Crawford County Improve- ment Bonds -----	5	10,831.39	10,000.00
Canonsburg Boro, Washington County School Dis- trict Bonds -----	4¼	5,157.11	5,000.00
Canton Township, Washington County School District Bonds -----	5	22,733.87	21,000.00
Carbon County, Improvement Bonds -----	4½	12,103.56	10,000.00
Carbon County, Improvement Bonds -----	4½	26,456.96	24,000.00
Carbon County, Improvement Bonds -----	4¼	6,036.18	5,000.00
Carbon County, Improvement Bonds -----	4¼	5,812.89	5,000.00
Carbon County, Improvement Bonds -----	4¼	3,503.89	3,000.00
Carbon County, Improvement Bonds -----	4¼	94,163.26	77,000.00
Carbon County, Improvement Bonds -----	4½	28,965.63	25,000.00
Carbon County, Improvement Bonds -----	5¼	8,981.34	8,000.00
Carbondale City, Lackawanna County School District Bonds -----	4½	61,220.33	50,000.00
Carbondale City, Lackawanna County School District Bonds -----	4½	26,353.22	25,000.00
Carlisle Boro, Cumberland County Sewage Disposal Plant Bonds -----	4	159,082.80	159,000.00
Carnegie Boro, Allegheny County School District Bonds -----	4½	14,414.57	15,000.00
Cass Township, Schuylkill County School District Bonds -----	4	180,000.00	180,000.00
Castle Shannon Boro, Allegheny County Funding Bonds -----	4½	51,428.13	50,000.00
Castle Shannon Boro, Allegheny County School Dis- trict Bonds -----	5	40,223.42	40,000.00
Castle Shannon Boro, Allegheny County Improvement Bonds -----	4½	29,040.24	28,000.00
Centralia Boro, Columbia County School District Bonds -----	4½	9,900.00	9,900.00
Centre Township, Berks County School District Bonds	4½	22,285.87	22,000.00
Chalfant Boro, Allegheny County School District Bonds -----	4	26,571.13	24,000.00
Chalfant Boro, Allegheny County Street and Sewerage Bonds -----	4½	15,918.00	15,000.00
Charleroi Boro, Washington County School District Bonds -----	4½	28,706.30	25,000.00
Charleroi Boro, Washington County Improvement Bonds -----	4½	1,069.77	1,000.00
Chatham Township, Tioga County School District Bonds -----	4½	24,798.27	24,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Cheltenham Township, Montgomery County School District Bonds	4½	\$10,801.44	\$10,000.00
Cherryhill Township, Indiana County Road Bonds	4½	53,195.71	51,000.00
Chester City, Delaware County Improvement Bonds	4½	10,559.41	10,000.00
Chester City, Delaware County School District Bonds	4½	10,492.26	10,000.00
Chester City, Delaware County School District Bonds	4½	5,820.23	5,000.00
Chester City, Delaware County School District Bonds	4½	1,067.80	1,000.00
Chippewa Township, Beaver County School District Bonds	4½	36,096.80	35,000.00
Chippewa Township, Beaver County Road Bonds	4½	5,077.15	5,000.00
Clairton, Allegheny County School District Bonds	4½	10,879.56	10,000.00
Clairton City, Allegheny County Improvement Bonds	3	154,161.61	150,000.00
Clark's Summit, Lackawanna County School District Bonds	5	41,966.85	33,500.00
Clark's Summit, Lackawanna County Building Bonds	4	23,829.90	23,500.00
Clarion Township, Clarion County Road Bonds	5	9,585.30	9,000.00
Claysville Boro, Washington County School Building Bonds	4½	10,669.94	10,000.00
Claysville Boro, Washington County School Building Bonds	4½	6,859.71	6,500.00
Clearfield County, Road and Bridge Bonds	4½	7,227.50	7,000.00
Clearfield County, Road Bonds	5½	5,544.41	5,000.00
Clifton Heights Boro, Delaware County School District Bonds	3½	10,472.67	10,000.00
Clifton Heights Boro, Delaware County School District Bonds	4½	15,000.00	15,000.00
Clifton Heights Boro, Delaware County Highway Bonds	4½	90,762.03	90,000.00
Clintonville, Venango County Road Bonds	4½	526.53	500.00
Clinton Township, Lycoming County Road Bonds	4½	8,174.95	8,000.00
Clymer Boro, Indiana County School District Bonds	4½	32,033.30	30,000.00
Clymer Boro, Indiana County School District Bonds	5	53,965.00	50,000.00
Coaldale Boro, Schuylkill County School District Bonds	3%	181,925.50	167,000.00
Coal Township, Northumberland County School District Bonds	5	175,000.00	175,000.00
Coal Township, Northumberland County Improvement Bonds	4½	23,000.00	23,000.00
Coal Township, Northumberland County Funding Bonds	4½	166,000.00	166,000.00
Coal Township, Northumberland County School District Bonds	4%	120,000.00	120,000.00
Coal Township, Northumberland County School District Bonds	4%	23,232.63	25,000.00
Coal Township, Northumberland County School District Bonds	5	81,579.80	79,000.00
Coal Township, Northumberland County School District Bonds	5	5,000.00	5,000.00
Coal Township, Northumberland County School District Bonds	4½	23,500.00	23,500.00
Coal Township, Northumberland County School District Bonds	5	25,000.00	25,000.00
Coatesville City, Chester County Sewage Disposal Bonds	4½	171,384.92	180,000.00
Coatesville, Chester County Parks and Playgrounds Bonds	4%	6,677.31	6,500.00
College Hill Boro, Beaver County School District Bonds	4%	87,649.56	85,000.00
Collingdale Boro, Delaware County School District Bonds	4%	100,000.00	100,000.00
Collingdale Boro, Delaware County Sewer and Road Bonds	4½	12,787.56	12,000.00
Collingdale Boro, Delaware County Improvement Bonds	5	13,516.12	17,000.00
Collingdale Boro, Delaware County Improvement Bonds	4½	33,009.52	36,000.00
Columbia Boro, Lancaster County School District Bonds	4½	10,314.75	10,000.00
Colwyn Boro, Delaware County School District Bonds	4½	60,000.00	60,000.00
Colwyn Boro, Delaware County Improvement Bonds	4½	9,796.73	10,000.00
Colwyn Boro, Delaware County Improvement Bonds	4½	7,236.18	7,000.00
Conemaugh Township, Somerset County School District Bonds	5%	10,000.00	10,000.00
Conewango Township, Warren County School District Bonds	5	11,667.26	10,500.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Conneaut Township, Erie County Road Bonds -----	5	\$8,868.81	\$8,000.00
Conneaut Township, Erie County Road Bonds -----	5	15,602.38	14,000.00
Connellsville City, Fayette County Improvement Bonds -----	3½	5,427.97	5,000.00
Conway Boro, Beaver County Funding and Refunding Bonds -----	4	14,387.94	14,000.00
Conway Boro, Beaver County School District Bonds..	4	28,106.56	27,000.00
Conway Boro, Beaver County Electoral Bonds -----	4	24,000.00	24,000.00
Conway Boro, Beaver County School District Bonds..	5	3,245.10	3,000.00
Conyngnam Township, Columbia County School Dis- trict Bonds -----	5½	16,566.45	16,000.00
Conyngnam Township, Columbia County School Dis- trict Bonds -----	5½	50,539.51	44,000.00
Conyngnam Township, Columbia County School Dis- trict Bonds -----	5½	20,906.31	18,000.00
Conyngnam Township, Columbia County School Dis- trict Bonds -----	5½	52,340.00	45,000.00
Conyngnam Township, Luzerne County School District Bonds -----	4	1,000.00	1,000.00
Conyngnam Township, Luzerne County School District Bonds -----	4	20,000.00	20,000.00
Coolbaugh Township, Monroe County School District Bonds -----	5	18,692.57	18,000.00
Coplay Boro, Lehigh County Street Paving Bonds ---	3	20,526.65	20,000.00
Corapolis Boro, Allegheny County School District Bonds -----	5	35,398.02	35,000.00
Cornplanter Township, Venango County Road Bonds..	5	4,461.61	4,000.00
Cornplanter Township, Venango County School Bonds	4½	13,715.83	13,000.00
Cranesville Boro, Erie County School District Bonds..	5	1,000.00	1,000.00
Cresson Boro, Cambria County Improvement Bonds..	4½	20,264.00	20,000.00
Cresson Township, Cambria County School District Bonds -----	4½	15,563.79	14,000.00
Cross Creek Township, Washington County Road Bonds -----	4%	10,547.61	10,000.00
Croyle Township, Cambria County School District Bonds -----	4	12,030.00	12,000.00
Cumberland Valley Twp., Bedford County School Dis- trict Bonds -----	4½	5,011.86	5,000.00
Cumberland Valley Twp., Bedford County School Dis- trict Bonds -----	4½	10,023.05	10,000.00
Cumru Township, Berks County School District Bonds	4½	35,966.23	33,000.00
Cumru Township, Berks County School District Bonds	4	12,317.49	12,000.00
Curwensville Boro, Clearfield County School District Bonds -----	3½	32,477.67	31,000.00
Daisytown Boro, Cambria County School District Bonds -----	4½	6,000.00	6,000.00
Dale Boro, Cambria County School District Bonds ---	4½	18,582.73	18,000.00
Dale Boro, Cambria County Emergency Uncollected Bonds -----	4½	10,000.00	10,000.00
Dalton Boro, Lackawanna County School District Bonds -----	6	2,369.01	2,000.00
Dalton Boro, Lackawanna County School District Bonds -----	4½	43,000.00	43,000.00
Damascus Township, Wayne County School District Bonds -----	5	43,910.19	41,000.00
Danville Boro, Montour County School District Bonds	4	5,121.14	5,000.00
Danville Boro, Montour County School District Bonds	4	5,445.71	5,000.00
Darby Township, Delaware County Improvement Bonds -----	4½	39,997.92	40,000.00
Darby Township, Delaware County Refunding Bonds..	4½	28,100.00	29,000.00
Darby Township, Delaware County School District Bonds -----	4%	25,000.00	25,000.00
Dauphin Boro, Dauphin County Improvement Bonds..	4½	5,500.00	5,500.00
Decatur Township, Clearfield County School District Bonds -----	4½	3,000.00	3,000.00
Delaware River Bridge Bonds -----	4½	590,085.00	588,000.00
Delaware River Bridge Bonds -----	4½	559,000.00	559,000.00
Delaware River Bridge Bonds -----	4½	750,000.00	750,000.00
Delaware Township, Mercer County School District Bonds -----	4%	6,500.00	6,500.00
Delaware Township, Pike County School District Bonds -----	4%	6,000.00	6,000.00
Delaware Water Gap Boro, Monroe County Street Improvement Bonds -----	5	10,848.78	10,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Derry Boro, Westmoreland County School District Bonds	3	\$31,522.78	\$31,000.00
Derry Township, Mifflin County School District Bonds	3	60,526.89	59,000.00
Derry Township, Westmoreland County School District Bonds	3½	50,747.71	50,000.00
Dickson City Boro, Lackawanna County School District Bonds	4	67,000.00	67,000.00
Dickson City Boro, Lackawanna County School District Bonds	5	21,270.69	20,000.00
Dickson City Boro, Lackawanna County School District Bonds	5	20,000.00	20,000.00
Dickson City Boro, Lackawanna County Improvement Bonds	5	11,435.66	11,000.00
Dickson City Boro, Lackawanna County Funding Bonds	4½	215,601.30	210,000.00
Donegal Township, Washington County Road Bonds	5	1,061.23	1,000.00
Donora Boro, Washington County Municipal Bonds	4½	14,436.54	14,000.00
Donora Boro, Washington County School District Bonds	4¾	120,000.00	120,000.00
Donora Boro, Washington County School District Bonds	4½	321,478.51	310,000.00
Douglass Township, Berks County School District Bonds	4½	32,065.59	30,500.00
Doylestown Township, Bucks County School District Bonds	3¾	15,888.02	15,500.00
DuBois City, Clearfield County Water Works Bonds	5	106,694.23	98,000.00
DuBoistown Boro, Lycoming County Sewer Bonds	3½	9,000.00	9,000.00
Dunlevy Boro, Washington County School District Bonds	5	5,538.32	5,000.00
Dunmore Boro, Lackawanna County School District Bonds	5	60,000.00	60,000.00
Dunmore Boro, Lackawanna County School District Bonds	4	60,000.00	60,000.00
Duquesne City, Allegheny County Emergency Refunding Bonds	5	43,732.37	43,000.00
Duquesne City, Allegheny County School District Bonds	4¾	11,954.55	10,000.00
Duquesne City, Allegheny County Improvement Bonds	4½	18,348.25	15,000.00
Duquesne City, Allegheny County Improvement Bonds	4½	30,981.05	25,000.00
Duryea Boro, Luzerne County School District Bonds	4¾	122,000.00	128,000.00
East Allen Township, Northampton County Improvement Bonds	5	21,580.46	21,000.00
East Allen Township, Northampton County School District Bonds	5	7,419.53	7,000.00
East Allen Township, Northampton County Funding Bonds	5	7,682.08	7,000.00
East Bangor Boro, Northampton County Funding and Refunding Bonds	3¾	20,499.78	20,000.00
East Berlin Boro, Adams County School District Bonds	4	15,902.31	14,000.00
East Bethlehem Twp., Washington County School District Bonds	4½	25,817.49	25,000.00
East Bethlehem Twp., Washington County School District Bonds	4¾	19,000.00	19,000.00
East Bethlehem Twp., Washington County School District Bonds	4½	5,000.00	5,000.00
East Conemaugh Boro, Cambria County School District Bonds	4½	4,000.00	4,000.00
East Conemaugh Boro, Cambria County School District Bonds	5½	21,727.20	20,000.00
East Conemaugh Boro, Cambria County School District Bonds	5½	17,149.30	15,000.00
East Deer Township, Allegheny County Funding Bonds	4¾	35,000.00	35,000.00
East Donegal Twp., Lancaster County Building Bonds	4½	7,000.00	7,000.00
East Donegal Twp., Lancaster County School District Bonds	4½	10,000.00	10,000.00
East Fallowfield Twp., Crawford County School District Bonds	4½	11,500.00	11,500.00
East Lansdowne Boro, Delaware County Road Improvement Bonds	5.6	16,597.61	15,000.00
East Lansdowne Boro, Delaware County Improvement Bonds	4½	16,624.52	14,000.00
East Lansdowne Boro, Delaware County School District Bonds	3½	25,875.00	25,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
East McKeesport Boro, Allegheny County School District Bonds	4%	\$15,619.01	\$15,000.00
East McKeesport Boro, Allegheny County Borough Bonds	3½	30,960.65	30,000.00
East McKeesport Boro, Allegheny County School District Bonds	4	15,760.38	15,000.00
East McKeesport Boro, Allegheny County Improvement Bonds	4½	10,428.40	10,000.00
East Norriton Twp., Montgomery County School District Bonds	4½	15,649.10	14,000.00
East Norwegian Twp., Schuylkill County School District Bonds	4½	97,455.43	93,000.00
East Pike Run Twp., Washington County School District Bonds	4½	52,483.92	55,000.00
Easton City, Northampton County School District Bonds	4½	160,000.00	160,000.00
East Pikeland Twp., Chester County School District Bonds	4%	20,749.07	20,000.00
East Pittsburgh Boro, Allegheny County School District Bonds	5½	18,878.08	18,000.00
East Taylor Township, Cambria County Road Improvement Bonds	5	2,200.98	2,000.00
East Taylor Twp., Cambria County Improvement Bonds	5	25,034.02	23,000.00
East Taylor Twp., Cambria County School District Bonds	4½	10,359.99	10,000.00
East Taylor Twp., Cambria County School District Bonds	5½	1,127.89	1,000.00
East Taylor Twp., Cambria County School District Bonds	5½	5,584.50	5,000.00
East Union Twp., Schuylkill County School District Bonds	5	44,369.66	40,000.00
East Vandergrift Boro, Westmoreland County School District Bonds	4½	24,000.00	24,000.00
East Washington Boro, Washington County School District Bonds	4½	5,069.60	5,000.00
Economy Township, Beaver County School District Bonds	4	23,116.21	22,000.00
Eddystone Boro, Delaware County School District Bonds	4½	49,679.53	47,000.00
Eddystone Boro, Delaware County Refunding Bonds	3½	27,788.42	27,000.00
Eddystone Boro, Delaware County School District Bonds	5	5,962.28	5,000.00
Eddystone Boro, Delaware County School District Bonds	5	45,000.00	45,000.00
Eddystone Boro, Delaware County School District Bonds	5	33,240.00	30,000.00
Eddystone Boro, Delaware County Improvement Bonds	4½	2,066.40	2,000.00
Edgewood Boro, Allegheny County Improvement Bonds	4¼	20,825.06	20,000.00
Edgewood Boro, Allegheny County Improvement Bonds	4½	163,062.16	150,000.00
Edwardsville Boro, Luzerne County School District Bonds	4%	56,777.91	56,000.00
Edwardsville Boro, Luzerne County School District Bonds	4	32,000.00	32,000.00
Elder Township, Cambria County Road Bonds	5	30,975.35	28,500.00
Elizabeth Boro, Allegheny County Improvement Bonds	3	12,305.59	12,000.00
Elizabeth Boro, Allegheny County School District Bonds	5½	21,441.50	20,000.00
Elizabethville Boro, Dauphin County School District Bonds	3	26,650.00	26,500.00
Elk Creek Township, Erie County Road Bonds	5	1,071.30	1,000.00
Ellport Boro, Lawrence County School District Bonds	4	6,547.34	6,000.00
Ellwood City Boro, Lawrence County Building Bonds	4	53,447.21	48,000.00
Ellwood City, Lawrence County School District Bonds	5½	5,000.00	5,000.00
Ellwood City, Lawrence County School District Bonds	4	37,213.53	36,000.00
Emporium Boro, Cameron County School District Bonds	4½	56,729.90	55,900.00
Emsworth Boro, Allegheny County Funding Bonds	4¼	26,499.85	25,000.00
Emsworth Boro, Allegheny County Improvement Bonds	4½	15,601.93	15,000.00
Erie City, Erie County School District Bonds	4½	3,250.74	3,000.00
Erie City, Erie County School District Bonds	4%	166,663.80	162,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Erie City, Erie County Sewage Disposal Plant Bonds.	4½	\$58,638.67	\$45,000.00
Erie County Road Bonds	5½	17,045.08	15,000.00
Etna Boro, Allegheny County School District Bonds.	4½	42,092.14	44,000.00
Etna Boro, Allegheny County Improvement Bonds	4½	9,909.44	9,000.00
Everson Boro, Fayette County School District Bonds	5	3,000.00	3,000.00
Ewing Park Boro, Lawrence County School District Bonds	4½	12,156.16	12,000.00
Exeter Boro, Luzerne County School District Bonds.	5	35,000.00	35,000.00
Exeter Township, Berks County School District Bonds	3	51,021.85	50,000.00
Fairchance Boro, Fayette County Water Supply Sys- tem Bonds	4½	16,033.17	15,000.00
Farrell Boro, Mercer County School District Bonds	4½	6,312.47	6,000.00
Farrell Boro, Mercer County School District Bonds	5½	6,743.53	6,000.00
Farrell Boro, Mercer County School District Bonds	4½	5,340.18	5,000.00
Farrell Boro, Mercer County Refunding Bonds	4½	77,788.67	70,000.00
Farrell City, Mercer County School District Bonds	4½	16,078.46	15,000.00
Farrell City, Mercer County Improvement Bonds	4½	80,341.60	73,000.00
Fayette County Highway Bonds	4½	57,685.06	50,000.00
Fayette County, Funding Bonds	4½	112,358.27	100,000.00
Fayette County, Funding Bonds	4½	112,441.93	100,000.00
Fell Township, Lackawanna County School District Bonds	5	21,222.12	20,000.00
Fell Township, Lackawanna County School District Bonds	5½	22,566.40	20,000.00
Ferndale Boro, Cambria County School District Bonds	5	71,461.00	65,000.00
Findley Township, Allegheny County School District Bonds	5½	7,126.91	6,000.00
Findley Township, Allegheny County School District Bonds	5½	13,600.60	18,000.00
Findley Township, Allegheny County Refunding Bonds	4½	21,189.49	20,000.00
Finleyville Boro, Washington County Water Works Bonds	5	9,436.35	9,000.00
Folcroft Boro, Delaware County School District Bonds	4	10,643.49	10,000.00
Folcroft Boro, Delaware County School District Bonds	4½	67,168.53	65,000.00
Ford City, Armstrong County Improvement Bonds	4½	80,715.81	75,000.00
Forest City Boro, Susquehanna County School Dis- trict Bonds	4½	32,145.08	31,000.00
Forest Hills Boro, Allegheny County Improvement Bonds	4½	37,314.33	37,000.00
Forest Hills Boro, Allegheny County Refunding Bonds	5	71,958.40	70,000.00
Forest Hills Boro, Allegheny County School District Bonds	4½	20,154.24	20,000.00
Forest Hills Boro, Allegheny County School District Bonds	4½	5,161.95	5,000.00
Foster Township, McKean County School District Bonds	4½	40,000.00	40,000.00
Fountain Hill Boro, Lehigh County School District Bonds	3	113,607.34	110,000.00
Fountain Hill Boro, Lehigh County Improvement Bonds	5	538.20	500.00
Franklin Township, Adams County School District Bonds	4½	2,000.00	2,000.00
Franklin Township, Adams County School District Bonds	4½	6,000.00	6,000.00
Franklin Township, Adams County School District Bonds	4½	15,000.00	15,000.00
Franklin Township, Beaver County Improvement Bonds	4½	5,264.29	5,000.00
Frankstown Township, Blair County Improvement Bonds	3½	2,000.00	2,000.00
Freedom Boro, Beaver County School District Bonds.	4½	3,488.32	9,000.00
Freedom Boro, Beaver County Emergency Fund Bonds	4½	4,024.39	4,000.00
Freedom Boro, Beaver County School District Bonds.	5	3,000.00	3,000.00
Freedom Boro, Beaver County School District Bonds.	4½	29,527.15	30,000.00
Freedom Township, Blair County School District Bonds	5	13,500.00	13,500.00
Freehold Township, Warren County Road Bonds	5	12,832.49	11,500.00
Gallitzin Boro, Cambria County School District Bonds	4½	42,842.44	40,000.00
General State Authority Bonds	4	1,464,000.00	1,464,000.00
General State Authority Bonds	4	5,323,000.00	5,323,000.00
General State Authority Bonds	4	3,000,000.00	3,000,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Genesee Township, Potter County School District Bonds	5.1	\$9,813.18	\$9,000.00
Georges Township, Fayette County Funding Bonds	4	62,644.58	56,000.00
Gettysburg Boro, Adams County School District Bonds	3	18,467.47	18,000.00
Girard Boro, Erie County School District Bonds	4½	10,889.36	10,000.00
Girard Boro, Erie County School District Bonds	4½	2,054.13	2,000.00
Girardville Boro, Schuylkill County School District Bonds	4	5,000.00	5,000.00
Girardville Boro, Schuylkill County School District Bonds	4	12,270.56	12,000.00
Glassport Boro, Allegheny County School District Bonds	5	67,000.00	67,000.00
Glassport Boro, Allegheny County Improvement Bonds	5	65,137.56	65,000.00
Glassport Boro, Allegheny County Funding Bonds	4½	42,189.84	40,000.00
Glassport Boro, Allegheny County School District Bonds	4½	18,169.26	18,000.00
Glassport Boro, Allegheny County Improvement Bonds	3¾	30,689.84	30,000.00
Glen Campbell Boro, Indiana County School District Bonds	5	5,480.00	5,000.00
Glenfield Boro, Allegheny County School District Bonds	5	4,000.00	4,000.00
Glenfield Boro, Allegheny County Improvement Bonds	4	83,008.75	82,000.00
Glenfield Boro, Allegheny County Sewer and Water System Bonds	4	12,661.14	12,000.00
Glenolden Boro, Delaware County School District Bonds	4	14,688.48	14,000.00
Glenolden Boro, Delaware County Improvement Bonds	4¾	49,583.83	50,000.00
Greencastle Boro, Franklin County Improvement Bonds	4¼	17,304.96	16,000.00
Greenfield Township, Erie County Road Bonds	5	12,929.07	12,000.00
Greensburg, Westmoreland County Improvement Bonds	5½	5,781.04	5,000.00
Greensburg, Westmoreland County Improvement Bonds	5½	29,080.00	25,000.00
Green Township, Indiana County School District Bonds	4½	42,398.18	40,000.00
Greene Township, Pike County School District Bonds	4½	1,086.70	1,000.00
Green Tree Boro, Allegheny County Funding Bonds	4½	40,596.86	37,000.00
Green Tree Boro, Allegheny County School District Bonds	3½	30,865.26	30,000.00
Green Tree Boro, Allegheny County Improvement Bonds	4¾	45,869.57	43,000.00
Greenville Boro, Mercer County Municipal Bonds	4	30,725.30	30,000.00
Greenville Boro, Mercer County Sewerage and Disposal Plant Bonds	4¼	9,838.67	10,000.00
Greenville Boro, Mercer County School District Bonds	4¼	39,354.48	40,000.00
Gregg Township, Centre County School District Bonds	4½	21,900.51	21,000.00
Gulch Township, Clearfield County School District Bonds	3¼	10,400.86	10,000.00
Hamburg Boro, Berks County School District Bonds	5	4,672.77	4,500.00
Hamburg Boro, Berks County School District Bonds	5	9,604.97	9,000.00
Hampton Township, Allegheny County School District Bonds	5	2,677.10	2,500.00
Hanover Boro, York County School District Bonds	4½	37,000.00	37,000.00
Hanover Boro, York County Sanitary Sewer Bonds	4	11,880.53	11,500.00
Hanover Township, Luzerne County School District Bonds	4	12,029.98	10,000.00
Hanover Township, Luzerne County Sewage Disposal Works Bonds	5½	23,393.57	20,000.00
Hanover Township, Luzerne County School District Bonds	5½	39,844.25	35,000.00
Hanover Township, Northampton County Road Improvement Bonds	5	6,465.00	6,000.00
Hanover Township, Northampton County Funding Bonds	5	11,057.02	10,000.00
Harmar Township, Allegheny County School District Bonds	5	7,883.28	7,000.00
Harmar Township, Allegheny County School District Bonds	4¼	9,064.82	10,000.00
Harmar Township, Allegheny County School District Bonds	4¼	9,459.96	10,000.00
Harmony Township, Beaver County School District Bonds	3½	12,119.28	12,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)

Description	Rate	Book Value	Par Value
Harmony Township, Beaver County School District Bonds	5¼	\$24,000.00	\$24,000.00
Harrison Township, Allegheny County School District Bonds	4½	10,145.65	10,000.00
Harrison Township, Allegheny County Funding Bonds	4¼	36,876.57	35,000.00
Harrison Township, Allegheny County Improvement Bonds	4½	11,454.39	10,000.00
Hatboro Boro, Montgomery County Improvement Bonds	4¼	6,109.86	6,000.00
Hatfield Township, Montgomery County School District Bonds	5½	41,729.00	40,000.00
Hazle Township, Luzerne County School District Bonds	5	37,937.37	36,000.00
Hazle Township, Luzerne County School District Bonds	4	45,046.63	42,000.00
Hazleton City, Luzerne County Improvement Bonds	4½	80,174.07	73,000.00
Hazleton City, Luzerne County School District Bonds	4	5,527.56	5,000.00
Hazleton City, Luzerne County City Loan Bonds	5	33,606.00	30,000.00
Hazleton City, Luzerne County School District Bonds	4	37,651.16	35,000.00
Hazleton City, Luzerne County School District Bonds	4	8,788.70	8,000.00
Hazleton City, Luzerne County School District Bonds	4	29,667.57	27,000.00
Hazleton City, Luzerne County School District Bonds	4½	8,133.01	8,000.00
Hazleton City, Luzerne County School District Bonds	4½	22,487.77	19,000.00
Hazleton City, Luzerne County Street and Highway Bonds	5	5,501.13	5,000.00
Hegins Township, Schuylkill County School District Bonds	4½	104,086.94	100,000.00
Heidelberg Boro, Allegheny County Mansfield Act Bonds	4	6,172.60	6,000.00
Heidelberg Boro, Allegheny County School District Bonds	5¼	4,000.00	4,000.00
Heidelberg Boro, Allegheny County School District Bonds	4½	8,420.67	8,000.00
Hellertown Boro, Northampton County School District Bonds	4½	23,437.69	20,000.00
Holidaysburg Boro, Blair County Improvement Bonds	4½	36,000.00	36,000.00
Homer City Boro, Indiana County Refunding Bonds	4½	8,630.30	8,500.00
Homer City Boro, Indiana County School District Bonds	4½	5,065.88	5,000.00
Homestead Boro, Allegheny County School District Bonds	5	75,000.00	75,000.00
Homestead Boro, Allegheny County Improvement Bonds	4½	113,471.80	100,000.00
Homestead Boro, Allegheny County School District Bonds	5¼	28,525.92	25,000.00
Homestead Boro, Allegheny County School District Bonds	5¼	12,654.79	12,000.00
Hooversville Boro, Somerset County Funding Bonds	4½	16,101.54	16,000.00
Hopewell Township, Beaver County School District Bonds	4¾	17,798.60	17,000.00
Hopewell Township, Beaver County School District Bonds	5¼	10,460.67	10,000.00
Hopewell Township, Beaver County School District Bonds	3	50,000.00	50,000.00
Hopewell Township, Bedford County School District Bonds	4¾	4,008.50	4,000.00
Hopewell Township, Bedford County School District Bonds	4¾	12,534.15	12,500.00
Horsham Township, Montgomery County School District Bonds	4¾	16,000.00	16,000.00
Houston Boro, Washington County Sewer Bonds	4½	11,936.22	12,000.00
Houston Boro, Washington County Improvement Bonds	4¾	2,000.00	2,000.00
Hubley Township, Schuylkill County School District Bonds	4½	9,000.00	9,000.00
Hughtstown Boro, Luzerne County School District Bonds	4	15,037.50	15,000.00
Hummelstown Boro, Dauphin County School District Bonds	4½	35,272.17	33,000.00
Huston Township, Clearfield County Road Bonds	4½	10,555.92	10,000.00
Independence Township, Washington County Improvement Bonds	4½	15,426.81	15,000.00
Townships of Kennett and East Marlboro Twp., Chester County School District Bonds	4¼	27,537.08	27,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)

Description	Rate	Book Value	Par Value
Indiana Boro, Indiana County School Bonds -----	4¼	\$47,240.41	\$46,000.00
Indiana County, Improvement Bonds -----	4½	23,850.32	23,000.00
Indiana County, Funding Bonds -----	4¾	4,101.51	4,000.00
Indiana County, Road Bonds -----	4½	14,419.11	14,000.00
Indiana County, Improvement Bonds -----	4½	30,680.62	30,000.00
Indiana County, Improvement Bonds -----	4½	9,770.15	10,000.00
Ingram Boro, Allegheny County Improvement Bonds -----	4¼	19,100.87	20,000.00
Ingram Boro, Allegheny County Improvement Bonds -----	4¼	18,071.14	20,000.00
Irwin Boro, Westmoreland County Improvement Bonds -----	4½	28,000.00	28,000.00
Jackson Township, Mercer County Funding Bonds -----	5	3,500.00	3,500.00
Jackson Township, Tioga County Improvement Bonds -----	4¾	22,487.79	21,500.00
Jackson Township, Tioga County School District Bonds -----	4½	14,980.96	15,000.00
Jeannette Boro, Westmoreland County Improvement Bonds -----	4½	18,986.02	20,000.00
Jeannette Boro, Westmoreland County School District Bonds -----	3½	44,777.46	42,000.00
Jeannette Boro, Westmoreland County School District Bonds -----	4½	13,361.19	13,000.00
Jeannette Boro, Westmoreland County School District Bonds -----	4¾	93,232.50	90,000.00
Jeannette Boro, Westmoreland County Improvement Bonds -----	4½	50,716.40	50,000.00
Jefferson County, Improvement Bonds -----	4¼	14,702.52	15,000.00
Jefferson Township, Greene County School District Bonds -----	4	25,640.01	23,000.00
Jefferson Township, Washington County School Dis- trict Bonds -----	4½	3,084.70	3,000.00
Johnstown City, Cambria County School District Bonds -----	5	17,526.14	16,000.00
Johnstown City, Cambria County School District Bonds -----	4¼	11,400.73	11,000.00
Johnstown City, Cambria County School District Bonds -----	4¼	10,291.85	10,000.00
Johnstown City, Cambria County School District Bonds -----	4	21,584.59	21,000.00
Johnstown City, Cambria County School District Bonds -----	4	11,306.21	11,000.00
Johnstown City, Cambria County School Improve- ment Bonds -----	4½	7,905.87	8,000.00
Johnstown City, Cambria County School District Bonds -----	5	2,131.05	2,000.00
Johnstown City, Cambria County School District Bonds -----	4½	50,632.50	50,000.00
Johnstown City, Cambria County School District Bonds -----	4¼	11,189.53	10,000.00
Johnstown City, Cambria County School District Bonds -----	4¼	56,690.11	54,000.00
Johnstown City, Cambria County School District Bonds -----	4¼	10,347.65	10,000.00
Johnstown City, Cambria County School District Bonds -----	4½	55,530.45	50,000.00
Johnstown City, Cambria County School District Bonds -----	4½	5,241.68	5,000.00
Johnstown City, Cambria County School District Bonds -----	4½	20,962.32	20,000.00
Johnstown City, Cambria County School District Bonds -----	4½	21,014.18	20,000.00
Johnstown City, Cambria County School District Bonds -----	4½	5,431.89	5,000.00
Johnstown City, Cambria County School District Bonds -----	4½	6,402.15	6,000.00
Johnstown City, Cambria County School District Bonds -----	4½	16,329.60	15,000.00
Johnstown City, Cambria County School District Bonds -----	4	10,207.38	10,000.00
Johnstown City, Cambria County School District Bonds -----	4½	12,439.28	12,000.00
Johnstown City, Cambria County School District Bonds -----	4½	2,967.45	3,000.00
Johnstown City, Cambria County School Improve- ment Bonds -----	4½	3,163.24	3,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Johnstown City, Cambria County School District Bonds	4½	\$8,433.47	\$8,000.00
Johnstown City, Cambria County School District Bonds	4¼	5,121.47	5,000.00
Johnstown City, Cambria County School District Bonds	4½	48,741.32	46,000.00
Johnstown City, Cambria County School District Bonds	4¼	5,450.86	5,000.00
Johnstown City, Cambria County School District Bonds	4¼	11,056.83	10,000.00
Johnstown City, Cambria County School District Bonds	4½	5,163.48	5,000.00
Johnstown City, Cambria County School District Bonds	4½	65,921.10	65,000.00
Johnstown City, Cambria County School District Bonds	5	5,336.11	5,000.00
Johnstown City, Cambria County School District Bonds	4¼	5,434.54	5,000.00
Johnstown City, Cambria County School District Bonds	4¼	5,434.21	5,000.00
Johnstown City, Cambria County School District Bonds	4	5,321.29	5,000.00
Johnstown City, Cambria County School District Bonds	4	5,634.90	5,000.00
Johnstown City, Cambria County School District Bonds	4	9,480.42	9,000.00
Johnstown City, Cambria County School District Bonds	4¼	5,705.89	5,000.00
Johnstown City, Cambria County School District Bonds	3¼	179,856.37	177,000.00
Johnstown City, Cambria County School District Bonds	3¼	50,927.77	50,000.00
Kennedy Township, Allegheny County Township Bonds	3	18,000.00	18,000.00
Kennedy Township, Allegheny County School District Bonds	5	4,000.00	4,000.00
Kennedy Township, Allegheny County School District Bonds	4	14,839.77	14,000.00
Kennett Township, Chester County School District Bonds	4¼	71,492.63	70,000.00
Kingston Boro, Luzerne County Improvement Bonds	4¼	10,227.70	10,000.00
Kingston Township, Luzerne County School District Bonds	5	35,500.00	35,500.00
Kittanning Boro, Armstrong County Library Bonds	4½	8,717.55	8,000.00
Knox Boro, Clarion County School District Bonds	4	5,500.00	5,500.00
Koppel Boro, Beaver County Emergency Bonds	4	4,125.31	4,000.00
Kulpmont Boro, Northumberland County School District Bonds	5	50,000.00	50,000.00
Kulpmont Boro, Northumberland County Improvement Bonds	4	47,517.84	45,000.00
Lancaster City, Lancaster County City Hall Bonds	4	30,246.49	28,000.00
Lancaster City, Lancaster County Sewer and Water Bonds	4	10,543.06	10,000.00
Lancaster City, Lancaster County Improvement Bonds	4	159,239.40	147,000.00
Lansdowne Boro, Delaware County School District Bonds	4½	16,225.86	15,000.00
Lansford Boro, Carbon County School District Bonds	3¼	27,301.60	27,000.00
Lansford Boro, Carbon County School District Bonds	4½	500.00	500.00
Lansford Boro, Carbon County Improvement Bonds	4¼	61,544.52	60,000.00
Lansford Boro, Carbon County Improvement Bonds	4¼	102,769.72	90,000.00
Larksville Boro, Luzerne County School District Bonds	5½	10,000.00	10,000.00
Lebanon County, Funding and Bridge Bonds	4¼	17,721.10	17,000.00
Leechburg Boro, Armstrong County School District Bonds	4½	45,865.17	44,000.00
Leet Township, Allegheny County School District Bonds	4½	34,280.38	32,000.00
Leet Township, Allegheny County School District Bonds	4½	2,101.85	2,000.00
Lehigh Township, Northampton County Funding Bonds	5	19,342.99	17,000.00
Lehman Township, Pike County School District Bonds	4½	6,392.70	6,000.00
Lemoyne Boro, Cumberland County Improvement Bonds	5	24,473.59	24,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Ligonier Boro, Westmoreland County School District Bonds	5	\$43,346.75	\$40,000.00
Ligonier Township, Westmoreland County School District Bonds	5	5,000.00	5,000.00
Lincoln Township, Allegheny County School District Bonds	4	12,477.32	11,000.00
Logan Township, Blair County School District Bonds	4	24,604.10	24,000.00
Logan Township, Blair County School District Bonds	5	52,500.00	52,500.00
Logan Township, Blair County School District Bonds	4½	15,476.78	15,000.00
Lorain Boro, Cambria County Municipal Bonds	4½	4,000.00	4,000.00
Lorain Boro, Cambria County Refunding Bonds	5	5,000.00	5,000.00
Lower Allen Township, Cumberland County School District Bonds	4½	24,685.17	23,000.00
Lower Burrell Twp., Westmoreland County School District Bonds	4¼	10,182.00	10,000.00
Lower Burrell Twp., Westmoreland County Road Bonds	5½	10,750.01	9,000.00
Lower Chichester Twp., Delaware County School District Bonds	4.9	34,681.24	32,000.00
Lower Chichester Twp., Delaware County School District Bonds	4¾	30,892.07	30,000.00
Lower Gwynedd Twp., Montgomery County School District Bonds	4½	14,886.53	12,000.00
Lower Heidelberg Twp., Berks County School District Bonds	4¼	48,094.63	45,000.00
Lower Merion Twp., Montgomery County School District Bonds	4¾	19,457.52	19,000.00
Lower Merion Twp., Montgomery County School District Bonds	4¾	1,024.08	1,000.00
Lower Paxton Township, Dauphin County School District Bonds	3½	21,862.61	21,000.00
Lower Saucon Township, Northampton County School District Bonds	4½	7,132.52	7,000.00
Lower Yoder Township, Cambria County School District Bonds	4	4,108.29	4,000.00
Lower Yoder Township, Cambria County School District Bonds	4	5,000.00	5,000.00
Lower Yoder Township, Cambria County School District Bonds	5	1,500.00	1,500.00
Lower Yoder Township, Cambria County Improvement Bonds	4½	7,610.02	7,500.00
Lower Yoder Township, Cambria County Improvement Bonds	5	12,000.00	12,000.00
Loyalsock Township, Lycoming County School District Bonds	4½	26,314.79	26,000.00
Lykens Boro, Dauphin County School District Bonds	4½	21,220.10	21,000.00
McAdoo Boro, Schuylkill County School District Bonds	4	13,600.00	13,600.00
McCandless Township, Allegheny County School District Bonds	4	15,214.70	14,000.00
McDonald Boro, Washington County School District Bonds	5	9,000.00	9,000.00
McKeesport City, Allegheny County School District Bonds	5	50,886.00	50,000.00
McKeesport City, Allegheny County School District Bonds	5	47,984.80	47,000.00
McKeesport City, Allegheny County School District Bonds	4¾	76,406.88	70,000.00
McKeesport City, Allegheny County School District Bonds	4	11,213.98	10,000.00
McKees Rocks Boro, Allegheny County School District Bonds	5	57,000.00	57,000.00
McKees Rocks Boro, Allegheny County Improvement Bonds	4¾	175,000.00	175,000.00
McKees Rocks Boro, Allegheny County School District Bonds	4¾	70,997.00	70,000.00
McKees Rocks Boro, Allegheny County School District Bonds	4¾	9,929.00	10,000.00
McKees Rocks Boro, Allegheny County School District Bonds	4½	64,049.94	65,000.00
McKees Rocks Boro, Allegheny County School District Bonds	5¼	34,365.00	30,000.00
Madison Township, Columbia County School District Bonds	4	2,122.47	2,000.00
Madison Township, Lackawanna County School District Bonds	5	8,694.19	8,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Mahanoy City Boro, Schuylkill County Improvement Bonds	3¼	\$12,130.53	\$12,000.00
Mahanoy City Boro, Schuylkill County Refunding Bonds	4½	10,454.63	10,000.00
Mahanoy City Boro, Schuylkill County Improvement Bonds	3½	27,000.00	27,000.00
Mahanoy City Boro, Schuylkill County School District Bonds	3¼	79,971.57	78,000.00
Mahanoy City Boro, Schuylkill County Improvement Bonds	4½	15,486.08	13,000.00
Mahanoy Township, Schuylkill County School District Bonds	4½	60,000.00	60,000.00
Mahanoy Township, Schuylkill County School District Bonds	3	18,000.00	18,000.00
Mahanoy Township, Schuylkill County School District Bonds	5	225,123.25	214,500.00
Mahoning Township, Lawrence County School District Bonds	4½	54,327.44	53,000.00
Marcus Hook Boro, Delaware County Improvement Bonds	4½	25,388.60	25,000.00
Marietta Boro, Lancaster County Refunding Bonds	4¼	13,554.65	13,500.00
Martinsburg Boro, Blair County Funding Bonds	3½	9,500.00	9,500.00
Marysville Boro, Perry County School District Bonds	4½	26,788.52	26,300.00
Masontown Boro, Fayette County School District Bonds	4½	3,000.00	3,000.00
Masontown Boro, Fayette County School District Bonds	4¼	12,000.00	12,000.00
Masontown Boro, Fayette County School District Bonds	4¼ and 4½	81,000.00	81,000.00
Masontown Boro, Fayette County School District Bonds	4½	4,049.23	4,000.00
Matamoras Boro, Pike County Municipal Water Bonds	3½	70,500.00	70,500.00
Matamoras Boro, Pike County School District Bonds	5	9,000.00	9,000.00
Maucen Chunk Boro, Carbon County School District Bonds	4	84,284.09	80,000.00
Mauch Chunk Boro, Carbon County Improvement Bonds	4¼	31,066.07	30,000.00
Mauch Chunk Township, Carbon County School District Bonds	4¾	73,567.03	72,500.00
Mayfield Boro, Lackawanna County School District Bonds	5	18,830.05	18,000.00
Mayfield Boro, Lackawanna County School District Bonds	5	10,000.00	10,000.00
Mead Township, Warren County School District Bonds	4	20,970.21	19,000.00
Mechanicsburg Boro, Cumberland County School District Bonds	4½	157,198.38	153,000.00
Mercer Boro, Mercer County Funding Bonds	4½	503.15	500.00
Mercer County, Improvement Bonds	5½	56,745.21	50,000.00
Mercer County, Road Bonds	4¼	5,416.18	5,000.00
Mercer County, Funding Bonds	5	11,503.50	10,000.00
Mercer County, Road Bonds	5½	7,013.62	6,000.00
Middleboro Ind., Erie County School District Bonds	5	8,522.61	8,000.00
Middle Smithfield Twp., Monroe County School District Bonds	3	17,000.00	17,000.00
Midland Boro, Beaver County School District Bonds	4¼	70,390.72	70,000.00
Midland Boro, Beaver County Improvement Bonds	4½	13,725.20	13,000.00
Midland Boro, Beaver County Improvement Bonds	4½	9,999.94	10,000.00
Midland Boro, Beaver County School District Bonds	4¼	32,720.21	30,000.00
Midway Boro, Washington County School District Bonds	4¾	16,000.00	16,000.00
Midway Boro, Washington County Improvement Bonds	5	1,500.00	1,500.00
Mifflin Township, Allegheny County School District Bonds	4½	30,449.00	30,000.00
Mifflin Township, Allegheny County School District Bonds	5	47,721.98	45,000.00
Mifflin Township, Allegheny County School District Bonds	4½	4,959.85	5,000.00
Mifflin Township, Allegheny County School District Bonds	4½	10,565.67	10,000.00
Millford Boro, Pike County School District Bonds	4½	33,958.79	32,000.00
Millcreek Township, Erie County School District Bonds	4½	11,144.55	11,000.00
Millersburg Boro, Dauphin County School District Bonds	4¼	81,792.13	76,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Millersburg Boro, Dauphin County School District Bonds	4	\$15,469.48	\$14,000.00
Millheim Boro, Centre County School District Bonds	4½	8,000.00	8,000.00
Mohnton Boro, Berks County School District Bonds	4½	48,747.99	46,000.00
Monaca Boro, Beaver County School District Bonds	4%	47,000.00	47,000.00
Monaca Boro, Beaver County Improvement Bonds	4½	13,883.93	13,000.00
Monessen, Westmoreland County School District Bonds	4%	28,606.96	30,000.00
Monessen City, Westmoreland County School District Bonds	4½	9,469.51	10,000.00
Monessen City, Westmoreland County City Hall Bonds	4½	5,234.62	5,000.00
Monongahela City, Washington County School District Bonds	5	89,511.34	88,000.00
Monongahela City, Washington County School District Bonds	4½	11,105.71	10,000.00
Monongahela City, Washington County School District Bonds	4½	23,997.66	25,000.00
Monongahela Township, Greene County Road Bonds	4½	22,575.27	20,000.00
Monroe County, Improvement Bonds	5	14,963.90	14,000.00
Monroe Township, Clarion County Road Bonds	5	41,226.65	38,500.00
Montgomery Township, Indiana County School District Bonds	5	6,921.50	6,500.00
Montgomery Township, Indiana County Road Bonds	4½	50,660.00	50,000.00
Montoursville Boro, Lycoming County School District Bonds	4½	10,126.40	10,000.00
Moon Township, Allegheny County School District Bonds	4	31,924.35	31,500.00
Moon Township, Allegheny County School District Bonds	4½	29,389.53	30,000.00
Moon Township, Allegheny County School District Bonds	4½	969.55	1,000.00
Moon Township, Allegheny County School District Bonds	4½	26,476.58	30,000.00
Moosic Boro, Lackawanna County Sewer Bonds	3½	11,000.00	11,000.00
Moosic Boro, Lackawanna County Sewer Bonds	3½	22,000.00	22,000.00
Morris Township, Clearfield County School District Bonds	4	20,000.00	20,000.00
Morris Township, Greene County Road Bonds	4½	85,720.66	84,000.00
Morrisville Boro, Bucks County Improvement Bonds	4%	6,000.00	6,000.00
Morton Boro, Delaware County Improvement Bonds	4½	10,576.27	10,000.00
Morton Boro, Delaware County Sewer Construction Bonds	3½	35,741.93	35,000.00
Mt. Carmel Boro, Northumberland County School District Bonds	3%	10,751.24	10,000.00
Mt. Carmel Boro, Northumberland County School District Bonds	3%	21,260.60	20,000.00
Mt. Carmel Boro, Northumberland County School District Bonds	3%	140,183.32	137,000.00
Mt. Carmel Township, Northumberland County School District Bonds	4	76,000.00	76,000.00
Mt. Carmel Township, Northumberland County School District Bonds	5	126,366.94	115,000.00
Mt. Carmel Township, Northumberland County School District Bonds	4½	130,000.00	130,000.00
Mt. Lebanon Township, Allegheny County Improvement Bonds	4½	6,173.83	6,000.00
Mt. Lebanon Township, Allegheny County School District Bonds	5½	125,269.10	121,000.00
Mt. Lebanon Township, Allegheny County Improvement Bonds	4%	305,623.55	300,000.00
Mt. Lebanon Township, Allegheny County Funding Bonds	4½	5,560.41	5,000.00
Mt. Lebanon Township, Allegheny County School District Bonds	4%	63,314.60	60,000.00
Mt. Oliver Boro, Allegheny County Sewer Bonds	4%	4,436.32	4,000.00
Mt. Oliver Boro, Allegheny County School District Bonds	4%	4,392.00	4,000.00
Mt. Oliver Boro, Allegheny County Improvement Bonds	4%	11,829.62	11,000.00
Mt. Oliver Boro, Allegheny County Sewer Bonds	4%	11,061.35	10,000.00
Mt. Penn Boro, Berks County School District Bonds	4%	54,138.03	53,000.00
Mt. Pleasant Boro, Westmoreland County Improvement Bonds	4½	34,057.00	30,000.00
Mt. Pleasant Township, Washington County School District Bonds	4½	29,952.07	28,000.00
Mt. Pleasant Township, Washington County School District Bonds	4%	10,110.17	10,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Mt. Pleasant Township, Westmoreland County School District Bonds	3%	\$10,352.59	\$10,000.00
Mt. Pocono Boro, Monroe County School District Bonds	5	9,000.00	9,000.00
Mt. Union Boro, Huntingdon County Funding and Refunding Bonds	5	43,500.00	43,500.00
Mt. Union Boro, Huntingdon County School District Bonds	4½	45,713.74	45,000.00
Mt. Union Boro, Huntingdon County Water Works Bonds	4½	9,427.64	9,000.00
Mt. Union Boro, Huntingdon County Water Works Bonds	4½	90,543.63	85,000.00
Mountville Boro, Lancaster County School District Bonds	4½	30,840.81	29,000.00
Munhall Boro, Allegheny County Funding Bonds	4¼	136,913.80	135,000.00
Nanty-Glo Boro, Cambria County School District Bonds	5	27,241.94	24,000.00
Nanty-Glo Boro, Cambria County School District Bonds	5½	46,496.09	40,000.00
Nanty-Glo Boro, Cambria County Improvement Bonds	5½	19,761.19	17,000.00
Neville Township, Allegheny County School District Bonds	4¾	18,788.52	18,000.00
New Brighton Boro, Beaver County School District Bonds	4½	26,017.83	25,000.00
New Brighton Boro, Beaver County School District Bonds	5½	9,309.47	8,000.00
New Castle City, Lawrence County School District Bonds	5½	30,993.72	25,000.00
New Castle City, Lawrence County School District Bonds	4¼	53,413.05	50,000.00
New Castle Township, Schuylkill County School District Bonds	5	10,723.90	10,500.00
New Cumberland Boro, Cumberland County School District Bonds	4	6,023.09	6,000.00
New Cumberland Boro, Cumberland County School District Bonds	4½	17,181.48	17,000.00
New Eagle Boro, Washington County School District Bonds	3¾	7,168.53	7,000.00
New Eagle Boro, Washington County Sewer Bonds	4½	12,589.44	12,000.00
New Eagle Boro, Washington County School District Bonds	4¾	25,419.04	24,000.00
New Eagle Boro, Washington County Sewer Bonds	4½	10,744.16	10,000.00
New Garden Township, Chester County School District Bonds	4¼	95,978.88	94,000.00
New Kensington Boro, Westmoreland County Funding Bonds	5½	20,757.52	20,000.00
New Kensington Boro, Westmoreland County School District Bonds	4	52,281.09	50,000.00
New Kensington Boro, Westmoreland County Improvement Bonds	4½	3,161.34	3,000.00
New Kensington Boro, Westmoreland County School District Bonds	4¼	10,212.98	10,000.00
New Kensington Boro, Westmoreland County School District Bonds	4¼	34,645.03	33,000.00
New Kensington Boro, Westmoreland County Funding Bonds	5½	140,365.36	130,000.00
New Kensington, Westmoreland County Funding Bonds	5	35,559.13	35,000.00
New Kensington City, Westmoreland County School District Bonds	4¼	5,168.73	5,000.00
New Milford Boro, Susquehanna County School District Bonds	4½	13,351.23	13,000.00
New Milford Township, Susquehanna County School District Bonds	4½	20,540.37	20,000.00
New Oxford Boro, Adams County School District Bonds	3½	26,347.90	25,000.00
Newport Township, Luzerne County School District Bonds	5½	67,987.70	65,000.00
New Salem Boro, Westmoreland County School District Bonds	4½	7,000.00	7,000.00
New Sewickley Township, Beaver County School District Bonds	4¼	13,153.24	13,000.00
Newton Township, Cumberland County School District Bonds	4½	28,000.00	28,000.00
Newton Township, Lackawanna County School District Bonds	3½	22,000.00	22,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Nicholson Township, Fayette County School District Bonds	4¼	\$7,452.81	\$7,000.00
Noekamixon Township, Bucks County School District Bonds	4½	21,850.03	21,000.00
Norristown Boro, Montgomery County Grade Crossing Elimination Bonds	4¼	170,000.00	170,000.00
Norristown Boro, Montgomery County School District Bonds	4¼	103,595.54	100,000.00
Northampton County, Improvement Bonds	4½	10,726.16	10,000.00
Northampton County, Improvement Bonds	4½	82,585.88	75,000.00
Northampton County, Road and Bridge Bonds	4¼	9,934.79	8,000.00
Northampton County, Improvement Bonds	4¼	36,831.37	30,000.00
Northampton County, Improvement Bonds	4¼	4,864.49	4,000.00
Northampton County, Road and Bridge Bonds	4¼	36,655.80	30,000.00
Northampton County, Improvement Bonds	4¼	116,298.68	100,000.00
Northampton County, Funding Bonds	4½	6,042.85	5,000.00
Northampton County, Road and Bridge Bonds	4½	11,633.35	10,000.00
Northampton County, Improvement Bonds	4½	44,403.78	43,000.00
Northampton County, Improvement Bonds	4¼	7,156.41	6,000.00
Northampton Township, Bucks County School District Bonds	4½	10,325.25	10,000.00
North Braddock Boro, Allegheny County School District Bonds	4½	13,300.80	12,000.00
North Braddock Boro, Allegheny County Funding Bonds	5	20,841.86	20,000.00
North Coventry Twp., Chester County School District Bonds	4½	41,585.80	40,000.00
North East Boro, Erie County Disposal Plant Bonds	3¼	12,365.17	12,000.00
North Franklin Township, Washington County School District Bonds	4½	6,114.60	6,000.00
North Sewickley Twp., Beaver County Road Improvement Bonds	4½	8,471.93	8,000.00
Northumberland Boro, Northumberland County School District Bonds	5½	9,413.75	8,500.00
Northumberland Boro, Northumberland County School District Bonds	5½	23,000.00	23,000.00
North Union Twp., Fayette County Construction Bonds	4	56,535.37	50,000.00
North Versailles Twp., Allegheny County Improvement Bonds	5	13,060.14	13,000.00
North Versailles Twp., Allegheny County School District Bonds	5½	20,332.00	20,000.00
North Versailles Twp., Allegheny County Improvement Bonds	3¾	62,152.28	60,000.00
North Versailles Twp., Allegheny County School District Bonds	4¼	22,165.23	20,000.00
North Versailles Twp., Allegheny County School District Bonds	4½	23,682.53	23,000.00
Norwegian Township, Schuylkill County School District Bonds	4	113,712.92	104,000.00
Norwood Boro, Delaware County School District Bonds	4½	43,696.60	43,000.00
Norwood Boro, Delaware County Funding Bonds	4½	15,116.77	15,000.00
Norwood Boro, Delaware County School District Bonds	4½	8,688.64	8,000.00
Norwood Boro, Delaware County School District Bonds	4½	2,033.20	2,000.00
Oakdale Boro, Allegheny County School District Bonds	5	5,203.18	5,000.00
Ohio Township, Beaver County Improvement Bonds	4½	18,723.88	18,000.00
Oil City, Venango County School District Bonds	4½	12,005.68	10,000.00
Oil City, Venango County Water Works Bonds	4¾	6,210.02	6,000.00
Oil Creek Township, Venango County Road Bonds	4½	7,390.95	7,000.00
Old Forge Boro, Lackawanna County School District Bonds	5	22,131.56	20,000.00
Old Forge Boro, Lackawanna County School District Bonds	5	18,000.00	18,000.00
Old Lycoming Township, Lycoming County Refunding Bonds	4½	5,196.69	5,000.00
Oliyer Township, Mifflin County School District Bonds	3½	18,181.14	18,000.00
Olyphant Boro, Lackawanna County School District Bonds	5	32,000.00	32,000.00
Olyphant Boro, Lackawanna County School District Bonds	4½	40,000.00	40,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)

Description	Rate	Book Value	Par Value
Olyphant Boro, Lackawanna County School Building Bonds	4	\$91,638.03	\$89,000.00
Olyphant Boro, Lackawanna County School District Bonds	5	16,500.00	16,500.00
Olyphant Boro, Lackawanna County School District Bonds	5	1,000.00	1,000.00
Olyphant Boro, Lackawanna County School District Bonds	5	11,000.00	11,000.00
Olyphant Boro, Lackawanna County School District Bonds	5	32,625.89	32,000.00
Olyphant Boro, Lackawanna County Operating Revenue Bonds	4	24,000.00	24,000.00
Olyphant Boro, Lackawanna County Funding Bonds	3¾	67,092.81	66,000.00
Olyphant Boro, Lackawanna County Building Bonds	4½	1,012.00	1,000.00
Osceola Boro, Clearfield County Improvement Bonds	3¾	15,000.00	15,000.00
Overbrook Boro, Allegheny County School District Bonds	5	21,385.18	20,000.00
Parkeburg Boro, Chester County Funding and Refunding Bonds	4½	15,359.74	14,000.00
Parkeburg Boro, Delaware County School District Bonds	4½	28,000.00	28,000.00
Parnassus Boro, Westmoreland County School District Bonds	4½	34,192.14	33,000.00
Parsons Boro, Luzerne County Paving Bonds	5	5,567.88	5,000.00
Patterson Township, Beaver County School District Bonds	5	14,000.00	14,000.00
Patterson Township, Beaver County Improvement Bonds	5	5,000.00	5,000.00
Patton Boro., Cambria County School District Bonds	4½	16,355.58	17,000.00
Patton Township, Allegheny County Improvement Bonds	4½	39,283.78	37,000.00
Patton Township, Allegheny County School District Bonds	3½	33,000.00	33,000.00
Patton Township, Allegheny County School District Bonds	4½	52,093.36	50,000.00
Patton Township, Allegheny County School District Bonds	5½	29,870.74	29,000.00
Patton Township, Allegheny County Funding Bonds	5	10,718.84	10,000.00
Patton Township, Allegheny County Township Tax Security Bonds	5½	7,249.54	7,000.00
Paxtang Boro, Dauphin County Building Bonds	4¾	20,119.71	20,000.00
Pen Argyl Boro, Northampton County School District Bonds	4	107,773.61	97,000.00
Pen Argyl Boro, Northampton County General Boro Bonds	5	38,430.00	35,000.00
Penbrook Boro, Dauphin County Improvement Bonds	4¾	8,389.21	8,000.00
Penbrook Boro, Dauphin County School District Bonds	5¼	7,313.82	7,000.00
Penbrook Boro, Dauphin County Sewer Bonds	4	46,921.55	43,000.00
Penn Boro, Westmoreland County School District Bonds	4½	2,000.00	2,000.00
Penn Township, Allegheny County School District Bonds	4½	5,255.68	5,000.00
Penn Township, Berks County School District Bonds	4½	25,069.65	24,000.00
Penn Township, Butler County School District Bonds	4½	13,332.51	13,000.00
Penn Township, Westmoreland County School District Bonds	4	58,068.70	54,000.00
Penn Township, Westmoreland County School District Bonds	5	13,000.00	13,000.00
Derry Township, Clarion County Improvement Bonds	4½	6,796.62	6,500.00
Petersburg Boro, Huntingdon County Water Works Bonds	5	19,909.50	19,500.00
Peters Township, Washington County School District Bonds	4¾	4,072.73	4,000.00
Philipsburg Boro, Centre County School District Bonds	3	69,394.44	69,000.00
Pine Township, Allegheny County School District Bonds	4	23,543.78	22,000.00
Pitcairn Boro, Allegheny County School District Bonds	3¾	17,000.00	17,000.00
Pitcairn Boro, Allegheny County School District Bonds	4½	19,611.81	20,000.00
Pitcairn Boro, Allegheny County School District Bonds	4½	20,200.95	20,000.00
Pittsburgh City, Allegheny County Improvement Bonds	4¾	5,218.10	5,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Pittsburgh City, Allegheny County School District Bonds	4¼	\$10,045.73	\$9,000.00
Pittsburgh City, Allegheny County School District Bonds	4¼	5,497.41	5,000.00
Pittsburgh City, Allegheny County Funding Bonds	4¼	167,991.30	150,000.00
Pittsburgh City, Allegheny County Funding Bonds	4¼	33,992.73	30,000.00
Pittsburgh City, Allegheny County Improvement Bonds	4¼	32,774.40	30,000.00
Pittsburgh City, Allegheny County Improvement Bonds	5	20,512.51	19,000.00
Pittsburgh City, Allegheny County Funding Bonds	4¼	5,534.34	5,000.00
Pittsburgh City, Allegheny County Public Works Relief Bonds	4¼	101,798.41	100,000.00
Pittston Boro, Luzerne County School District Bonds	4½	10,120.97	10,000.00
Pittston City, Luzerne County School District Bonds	4½	19,359.82	19,000.00
Pittston City, Luzerne County School District Bonds	4½	1,013.47	1,000.00
Pittston Township, Luzerne County School District Bonds	5	4,301.60	4,000.00
Plains Township, Luzerne County School District Bonds	4	26,000.00	26,000.00
Plains Township, Luzerne County School District Bonds	5	40,000.00	40,000.00
Plains Township, Luzerne County Improvement Bonds	5	11,133.61	10,000.00
Plymouth Boro, Luzerne County School District Bonds	3¼	37,141.66	37,000.00
Plymouth Township, Luzerne County School District Bonds	4	22,320.96	22,000.00
Plymouth Township, Montgomery County School District Bonds	4¼	12,301.53	12,000.00
Pocono Township, Monroe County School District Bonds	3½	24,274.15	24,000.00
Point Marion Boro, Indiana County School District Bonds	5	12,000.00	12,000.00
Polk Township, Monroe County School District Bonds	5	17,403.15	17,000.00
Portage Boro, Cambria County Refunding Bonds	5	6,000.00	6,000.00
Portage Township, Cambria County School District Bonds	4½	47,697.49	47,000.00
Porter Township, Schuylkill County School District Bonds	3	49,000.00	49,000.00
Port Vue Boro, Allegheny County School District Bonds	4	15,942.57	15,000.00
Port Vue Boro, Allegheny County Funding Bonds	4½	11,785.08	10,000.00
Potter County, Improvement Bonds	4½	12,000.00	12,000.00
Pottsville City, Schuylkill County Bridge and Funding Bonds	4½	38,850.78	36,500.00
Pottsville City, Schuylkill County School District Bonds	4¼	167,837.79	163,000.00
Pottsville City, Schuylkill County School District Bonds	4¼	329,942.94	300,000.00
Pringle Boro, Luzerne County School District Bonds	5	25,982.40	24,000.00
Pulaski Township, Beaver County Paving Bonds	5½	8,070.80	7,000.00
Pulaski Township, Beaver County School District Bonds	4½	20,908.48	20,000.00
Punxsutawney Boro, Jefferson County School District Bonds	3½	88,881.17	84,000.00
Putnam Township, Tioga County School District Bonds	5	1,614.80	1,500.00
Philadelphia City, School District Bonds	2½	5,081,110.00	5,000,000.00
Philadelphia City, School District Bonds	3¾	4,574,335.15	4,550,000.00
Philadelphia City, School District Bonds	4	8,033.82	7,000.00
Philadelphia City, School District Bonds	4¼	142,237.04	125,000.00
Philadelphia City, School District Bonds	4¼	13,055.23	11,000.00
Philadelphia City, School District Bonds	4¼	11,520.73	11,000.00
Philadelphia City, School District Bonds	4¼	24,431.40	20,000.00
Philadelphia City, School District Bonds	4¼	12,196.70	10,000.00
Philadelphia City, School District Bonds	4¼	61,248.95	50,000.00
Philadelphia City, School District Bonds	4¼	160,019.80	153,000.00
Philadelphia City, School District Bonds	4¼	8,382.02	8,000.00
Philadelphia City, School District Bonds	4¼	23,953.44	20,000.00
Philadelphia City, School District Bonds	4¼	28,578.40	25,000.00
Philadelphia City, School District Bonds	4¼	20,457.35	20,000.00
Philadelphia City, School District Bonds	4¼	118,647.46	100,000.00
Philadelphia City, School District Bonds	4¼	11,903.36	10,000.00
Philadelphia City, School District Bonds	4½	30,263.45	29,000.00
Philadelphia City, School District Bonds	5	55,511.92	50,000.00
Philadelphia City, School District Bonds	5	16,882.83	15,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Philadelphia Gas Revenue Trust Certificates -----	3½	\$1,149,281.54	\$1,098,000.00
Philadelphia Gas Revenue Trust Certificates -----	3½	598,442.04	572,000.00
Philadelphia Gas Revenue Trust Certificates -----	3½	117,200.12	112,000.00
Philadelphia Gas Revenue Trust Certificates -----	3½	118,367.50	113,000.00
Philadelphia Gas Revenue Trust Certificates -----	3½	236,842.30	226,000.00
Philadelphia Gas Revenue Trust Certificates -----	3½	963,650.14	921,000.00
Philadelphia Gas Revenue Trust Certificates -----	3½	1,332,000.00	1,332,000.00
Philadelphia Gas Revenue Trust Certificates -----	3½	10,660,500.00	10,300,000.00
Philadelphia City, Improvement Bonds -----	4	61,750.57	63,900.00
Philadelphia City, Improvement Bonds -----	4	643,202.70	635,000.00
Philadelphia City, Improvement Bonds -----	4	202,732.00	200,000.00
Philadelphia City, Improvement Bonds -----	4	14,191.24	14,000.00
Philadelphia City, Improvement Bonds -----	4	89,072.54	88,000.00
Philadelphia City, Improvement Bonds -----	4	5,743.06	6,000.00
Philadelphia City, Improvement Bonds -----	4	200,704.68	198,000.00
Philadelphia City, Improvement Bonds -----	4	106,426.01	105,000.00
Philadelphia City, Improvement Bonds -----	4	21,525.00	20,000.00
Philadelphia City, Improvement Bonds -----	4	59,206.56	55,000.00
Philadelphia City, Improvement Bonds -----	4	242,781.74	225,000.00
Philadelphia City, Improvement Bonds -----	4	2,942.80	3,000.00
Philadelphia City, Improvement Bonds -----	4	4,780.90	5,000.00
Philadelphia City, Improvement Bonds -----	4½	52,065.65	50,000.00
Philadelphia City, Improvement Bonds -----	4½	37,963.67	35,000.00
Philadelphia City, Improvement Bonds -----	4½	5,230.18	5,000.00
Philadelphia City, Improvement Bonds -----	4½	10,894.51	10,000.00
Philadelphia City, Improvement Bonds -----	4½	27,236.69	25,000.00
Philadelphia City, Improvement Bonds -----	4½	40,670.15	40,000.00
Philadelphia City, Improvement Bonds -----	4½	35,121.47	32,000.00
Philadelphia City, Improvement Bonds -----	4½	5,487.51	5,000.00
Philadelphia City, Improvement Bonds -----	4½	30,549.72	30,000.00
Philadelphia City, Improvement Bonds -----	4½	27,504.67	27,000.00
Philadelphia City, Improvement Bonds -----	4½	90,475.72	90,000.00
Philadelphia City, Improvement Bonds -----	4½	35,184.70	35,000.00
Philadelphia City, Improvement Bonds -----	4½	10,403.43	10,000.00
Philadelphia City, Improvement Bonds -----	4½	274,832.02	273,000.00
Philadelphia City, Improvement Bonds -----	4½	35,154.44	35,000.00
Philadelphia City, Improvement Bonds -----	4½	23,276.81	21,000.00
Philadelphia City, Improvement Bonds -----	4½	5,017.43	5,000.00
Philadelphia City, Improvement Bonds -----	4½	16,220.06	15,000.00
Philadelphia City, Improvement Bonds -----	4½	10,198.23	10,000.00
Philadelphia City, Improvement Bonds -----	4½	20,090.50	20,000.00
Philadelphia City, Improvement Bonds -----	4½	10,455.75	10,000.00
Philadelphia City, Improvement Bonds -----	4½	8,677.52	8,000.00
Philadelphia City, Improvement Bonds -----	4½	101,907.02	100,000.00
Philadelphia City, Improvement Bonds -----	4½	201,206.99	196,000.00
Philadelphia City, Improvement Bonds -----	4½	9,038.70	9,000.00
Philadelphia City, Improvement Bonds -----	4½	41,200.27	39,000.00
Philadelphia City, Improvement Bonds -----	4½	42,035.08	40,000.00
Philadelphia City, Improvement Bonds -----	4½	31,094.87	30,000.00
Philadelphia City, Improvement Bonds -----	4½	7,310.32	7,000.00
Philadelphia City, Improvement Bonds -----	4½	72,625.30	70,000.00
Philadelphia City, Improvement Bonds -----	4½	5,285.33	5,000.00
Philadelphia City, Improvement Bonds -----	4½	4,204.99	4,000.00
Philadelphia City, Improvement Bonds -----	4½	51,590.68	50,000.00
Philadelphia City, Improvement Bonds -----	4½	52,856.00	50,000.00
Randolph Township, Crawford County School District Bonds -----	5	10,463.80	10,000.00
Rankin Boro, Allegheny County School District Bonds	4½	26,894.70	25,000.00
Ransom Township, Lackawanna County School Dis- trict Bonds -----	3½	22,000.00	22,000.00
Reade Township, Cambria County Refunding Bonds	5	7,252.40	7,000.00
Reading City, Berks County School District Bonds	4	7,445.47	7,000.00
Reading City, Berks County Improvement Bonds	5	21,611.59	20,000.00
Reading City, Berks County School District Bonds	4½	162,901.43	157,000.00
Reading City, Berks County School District Bonds	5	1,138.41	1,000.00
Reading City, Berks County School District Bonds	5	15,068.87	14,000.00
Reilly Township, Schuylkill County School District Bonds -----	4½	36,794.27	35,000.00
Reilly Township, Schuylkill County School District Bonds -----	4½	20,262.16	20,000.00
Rices Landing Boro, Greene County Refunding Bonds	4¾	10,833.21	10,000.00
Richland Township, Allegheny County School District Bonds -----	4½	57,550.36	53,000.00
Richland Township, Cambria County School District Bonds -----	4	22,088.63	21,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Richland Township, Clarion County School District Bonds	4½	\$6,000.00	\$6,000.00
Ridgway Township, Elk County School District Bonds	4½	12,000.00	12,000.00
Ridley Park Boro, Delaware County Improvement Bonds	4½	26,585.50	25,000.00
Ridley Park Boro, Delaware County Funding Bonds	4½	32,058.48	30,000.00
Ridley Township, Delaware County School District Bonds	3	10,089.95	10,000.00
Ridley Township, Delaware County Improvement Bonds	4½	10,152.69	10,000.00
Ridley Township, Delaware County School District Bonds	4	95,334.63	90,000.00
Ridley Township, Delaware County Sewer Bonds	4½	62,294.45	60,000.00
Ridley Township, Delaware County Sewer Bonds	4½	19,581.92	20,000.00
Rimersburg Boro, Clarion County School District Bonds	4½	6,346.70	6,000.00
Roaring Spring Boro, Blair County School District Bonds	3½	46,000.00	46,000.00
Roaring Spring Boro, Blair County School District Bonds	3½	33,221.53	32,000.00
Robinson Township, Allegheny County School District Bonds	4½	5,591.99	5,000.00
Robinson Township, Washington County School District Bonds	5½	4,215.84	4,000.00
Rochester Boro, Beaver County School District Bonds	5	6,000.00	6,000.00
Rochester Boro, Beaver County School District Bonds	4½	14,000.00	14,000.00
Rochester Boro, Beaver County Municipal Bonds	5	6,018.60	6,000.00
Rochester Boro, Beaver County School District Bonds	4½	5,406.15	5,000.00
Rochester Boro, Beaver County School District Bonds	4½	5,521.50	5,000.00
Rochester Township, Beaver County School District Bonds	5	12,067.60	12,000.00
Rochester Township, Beaver County School District Bonds	4½	25,922.91	26,000.00
Rochester Township, Beaver County School District Bonds	4½	10,691.09	10,000.00
Rockledge Boro, Montgomery County Improvement Bonds	4½	11,248.87	10,000.00
Rockwood Boro, Somerset County School District Bonds	3½	20,000.00	20,000.00
Rockwood Boro, Somerset County Funding Bonds	3½	23,000.00	23,000.00
Rose Township, Jefferson County Improvement Bonds	5	4,291.76	4,000.00
Roseto Boro, Northampton County Road Bonds	5	25,300.22	25,000.00
Rosslyn Farms Boro, Allegheny County School District Bonds	4½	962.74	1,000.00
Ross Township, Allegheny County Sewer Bonds	4½	9,513.45	9,000.00
Royersford Boro, Montgomery County Improvement Bonds	4½	5,772.30	5,000.00
Royersford Boro, Montgomery County School District Bonds	4½	62,292.18	61,000.00
Rutledge Boro, Delaware County Improvement Bonds	4½	4,232.67	4,000.00
Rutledge Boro, Delaware County Sewer Bonds	3	10,192.95	10,000.00
St. Clair Boro, Schuylkill County School District Bonds	4½	25,000.00	25,000.00
Salem Township, Westmoreland County School District Bonds	5	7,000.00	7,000.00
Salisbury Boro, Somerset County Street Paving Bonds	5	5,070.00	4,500.00
Saltsburg Boro, Indiana County School District Bonds	4	22,704.39	22,000.00
Sankertown Boro, Cambria County School District Bonds	5	4,164.00	4,000.00
Saxonburg Boro, Butler County Water Works Bonds	4½	11,405.65	11,000.00
Sayre Boro, Bradford County School District Bonds	4½	4,918.39	5,000.00
Sayre Boro, Bradford County School District Bonds	4½	104,781.55	96,000.00
Schuylkill County, Improvement Bonds	4½	5,914.84	5,000.00
Schuylkill Haven, Schuylkill County Gas and Water Bonds	5	17,778.75	16,500.00
Schuylkill Haven, Schuylkill County Gas and Water Bonds	5	536.35	500.00
Schuylkill Haven, Schuylkill County Gas and Water Bonds	5	40,400.00	40,000.00
Schuylkill Township, Chester County School District Bonds	4½	42,193.38	41,000.00
Schuylkill Township, Schuylkill County School District Bonds	3½	49,000.00	49,000.00
Scott Township, Columbia County School District Bonds	4½	25,096.11	24,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)

Description	Rate	Book Value	Par Value
Scott Township, Lackawanna County School District Bonds	5	\$52,000.00	\$52,000.00
Scott Township, Lawrence County School District Bonds	4½	14,000.00	14,000.00
Scottdale Boro, Westmoreland County School District Bonds	4¼	23,661.16	25,000.00
Scottdale Boro, Westmoreland County School District Bonds	4¼	5,410.02	5,000.00
Scottdale Boro, Westmoreland County School District Bonds	4¼	4,851.68	5,000.00
Scranton City, Lackawanna County Judgment and Funding Bonds	4¼	46,301.01	45,000.00
Scranton City, Lackawanna County Poor District Bonds	4½	361,830.31	355,000.00
Scranton City, Lackawanna County School District Bonds	4¼	102,652.76	100,000.00
Scranton City, Lackawanna County Improvement Bonds	4¼	29,497.09	29,000.00
Scranton City, Lackawanna County Improvement Bonds	5	27,519.85	25,000.00
Scranton City, Lackawanna County Improvement Bonds	4¼	69,758.83	60,000.00
Scranton City, Lackawanna County Improvement Bonds	4¼	54,998.26	54,000.00
Scranton City, Lackawanna County Funding Bonds	4¼	29,507.90	29,000.00
Scranton City, Lackawanna County School District Bonds	4¼	5,806.34	5,000.00
Scranton City, Lackawanna County School District Bonds	4¼	113,217.96	99,000.00
Scranton City, Lackawanna County School District Bonds	4¼	11,742.10	10,000.00
Scranton City, Lackawanna County School District Bonds	4¼	5,904.40	5,000.00
Scranton City, Lackawanna County School District Bonds	4¼	7,095.55	6,000.00
Scranton City, Lackawanna County School District Bonds	4¼	186,536.29	183,000.00
Scranton City, Lackawanna County School District Bonds	4¼	102,367.65	100,000.00
Scranton City, Lackawanna County School District Bonds	4¼	116,265.09	100,000.00
Selinsgrove Boro, Snyder County School District Bonds	3	24,369.93	24,000.00
Sewickley Boro, Allegheny County Refunding Bonds	4¼	98,000.00	98,000.00
Shaler Township, Allegheny County Improvement Bonds	4½	6,235.94	5,000.00
Shamokin Boro, Northumberland County Improvement Bonds	4½	93,581.72	90,000.00
Shamokin Boro, Northumberland County School District Bonds	3½	45,000.00	45,000.00
Sharon, Mercer County School District Bonds	4½	24,746.76	23,000.00
Sharon City, Mercer County School District Bonds	4½	19,370.56	15,000.00
Sharon City, Mercer County School District Bonds	4½	26,984.28	25,000.00
Sharon City, Mercer County School District Bonds	4½	5,512.85	5,000.00
Sharon City, Mercer County School District Bonds	4½	27,271.03	25,000.00
Sharon Hill Boro, Delaware County School District Bonds	4¼	5,962.56	5,000.00
Sharon Hill Boro, Delaware County School District Bonds	5½	70,022.55	65,000.00
Sharon Hill Boro, Delaware County Improvement Bonds	4½	25,834.30	25,000.00
Sharon Hill Boro, Delaware County School District Bonds	4½	36,748.07	35,000.00
Sharon Hill Boro, Delaware County Improvement Bonds	4½	5,873.00	5,000.00
Sharpsburg Boro, Allegheny County School District Bonds	5	25,000.00	25,000.00
Sharpsville Boro, Mercer County School District Bonds	4½	10,307.15	10,000.00
Sharpsville Boro, Mercer County School District Bonds	5¼	41,379.00	40,000.00
Shenandoah Boro, Schuylkill County School District Bonds	4	56,000.00	56,000.00
Shenandoah Boro, Schuylkill County School District Bonds	4½	10,719.73	10,000.00
Shenandoah Boro, Schuylkill County School District Bonds	4½	53,863.04	50,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Shenango Township, Lawrence County School District Bonds	4½	\$25,798.62	\$25,000.00
Shenango Township, Mercer County Funding Bonds	5	9,000.00	9,000.00
Shillington Boro, Berks County School District Bonds	4½	5,141.00	5,000.00
Shillington Boro, Berks County Water Works Bonds	2½	140,505.31	147,000.00
Shillington Boro, Berks County Improvement Bonds	4¼	27,065.12	28,000.00
Shirley Township, Huntingdon County School District Bonds	3¾	28,000.00	28,000.00
Sinking Spring, Berks County School District Bonds	4½	507.15	500.00
Slatington Boro, Lehigh County Improvement Bonds	4½	28,347.78	28,000.00
Slatington Boro, Lehigh County School District Bonds	4½	200.00	200.00
Slatington Boro, Lehigh County Funding Bonds	4¾	6,264.08	6,000.00
Slatington Boro, Lehigh County School District Bonds	4	371.94	400.00
Smithfield Boro, Fayette County Water Works Bonds	4	12,801.86	12,000.00
Snowden Township, Allegheny County School District Bonds	4½	25,326.30	25,000.00
Snyder County, Improvement Bonds	4½	17,864.83	16,500.00
Somerset Boro, Somerset County School District Bonds	4¼	101,507.58	100,000.00
Somerset County, Improvement Bonds	4¼	5,866.52	5,000.00
Somerset Township, Washington County School District Bonds	4½	52,449.30	50,000.00
Souderton Boro, Montgomery County School District Bonds	4	156,865.14	150,000.00
South Brownsville Boro, Fayette County Funding Bonds	4½	3,163.65	3,000.00
South Connellsville Boro, Fayette County School District Bonds	4½	25,133.44	24,000.00
South Coventry Township, Chester County School District Bonds	4.40	9,000.00	9,000.00
South Fork Boro, Cambria County Improvement Bonds	4½	21,127.27	20,000.00
South Fork Boro, Cambria County School District Bonds	4½	16,953.99	15,000.00
South Greensburg Boro, Westmoreland County Improvement Bonds	5½	20,615.40	18,000.00
South Greensburg Boro, Westmoreland County Improvement Bonds	5	5,444.95	5,000.00
South Heights Boro, Beaver County Improvement Bonds	6	5,588.04	5,000.00
South Heights Boro, Beaver County School District Bonds	5	17,055.52	16,000.00
Southmont Boro, Cambria County Improvement Bonds	4½	10,333.93	10,000.00
Southmont Boro, Cambria County School District Bonds	5	6,661.27	6,000.00
Southmont Boro, Cambria County Improvement Bonds	5	14,119.70	13,000.00
Southmont Boro, Cambria County School District Bonds	4¼	47,244.05	45,000.00
South Renovo Boro, Clinton County School District Bonds	4½	28,123.20	28,000.00
South Strabane Twp., Washington County School District Bonds	4¾	26,326.25	25,000.00
South Union Township, Fayette County School District Bonds	4	20,886.00	19,000.00
South Waverly Boro, Bradford County Funding Bonds	3½	8,000.00	8,000.00
Southwest Greensburg Boro, Westmoreland County School District Bonds	5	14,000.00	14,000.00
South Whitehall Twp., Lehigh County School District Bonds	4½	77,538.54	76,000.00
South Williamsport Boro, Lycoming County Improvement Bonds	4½	59,933.98	57,000.00
South Williamsport Boro, Lycoming County Improvement Bonds	4¼	26,714.08	26,000.00
Spring City Boro, Chester County Improvement Bonds	4½	64,245.62	60,000.00
Springdale Boro, Allegheny County School District Bonds	4¼	23,565.91	25,000.00
Springettsbury Township, York County School District Bonds	4½	12,892.12	12,000.00
Springfield Township, Delaware County School District Bonds	5	5,422.41	5,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Springfield Township, Fayette County School District Bonds	5	\$2,000.00	\$2,000.00
Springdale Boro, Allegheny County Funding Bonds	5	35,496.95	35,000.00
Spring Garden Township, York County School District Bonds	5	3,307.17	3,000.00
Springhill Township, Fayette County School District Bonds	4½	15,000.00	15,000.00
Springville Township, Susquehanna County School District Bonds	4½	14,199.86	14,000.00
Spring Township, Berks County School District Bonds	5	10,000.00	10,000.00
Spring Township, Berks County School District Bonds	3	60,146.10	69,000.00
State College Boro, Centre County Water Works Bonds	3½	46,181.97	41,000.00
Steelton Boro, Dauphin County School District Bonds	4	23,587.02	25,000.00
Steelton Boro, Dauphin County Improvement Bonds	4½	1,057.67	1,000.00
Stockdale Boro, Washington County Improvement Bonds	4½	8,197.65	8,000.00
Stoneycreek Township, Cambria County Improvement Bonds	5	10,549.11	10,000.00
Stoneycreek Township, Cambria County School District Bonds	5	10,586.57	10,000.00
Stoneycreek Township, Cambria County School District Bonds	4½	10,613.43	10,000.00
Stowe Township, Allegheny County School District Bonds	5	10,000.00	10,000.00
Stowe Township, Allegheny County School District Bonds	4½	25,575.52	25,000.00
Stowe Township, Allegheny County School District Bonds	4¼	154,227.50	150,000.00
Stowe Township, Allegheny County Improvement Bonds	4½	169,035.33	150,000.00
Stowe Township, Allegheny County Improvement Bonds	4½	102,000.00	102,000.00
Stroudsburg Boro, Monroe County School District Bonds	5	68,983.72	67,500.00
Stroudsburg Boro, Monroe County Highway Bonds	4¼	14,654.44	13,000.00
Stroudsburg Boro, Monroe County School District Bonds	4¼	68,672.00	65,000.00
Sugar Notch Boro, Luzerne County School District Bonds	5	10,000.00	10,000.00
Summerhill Boro, Cambria County School District Bonds	4½	18,000.00	13,000.00
Summerhill Township, Cambria County Refunding Bonds	5	6,000.00	6,000.00
Summerhill Township, Cambria County Road and Funding Bonds	5	9,000.00	9,000.00
Summerhill Township, Cambria County Improvement Bonds	4½	25,284.74	24,000.00
Summerhill Township, Cambria County School District Bonds	5	5,000.00	5,000.00
Summerville Boro, Jefferson County School District Bonds	4	19,986.42	19,000.00
Summit Hill Boro, Carbon County School District Bonds	4¼	11,129.21	10,000.00
Sunbury City, Northumberland County Drainage and Repaving Bonds	4½	2,071.04	2,000.00
Sunbury City, Northumberland County School District Bonds	5½	44,785.55	38,500.00
Sunbury City, Northumberland County School District Bonds	4½	2,108.73	2,000.00
Susquehanna Township, Dauphin County School District Bonds	3	24,194.93	24,000.00
Susquehanna Township, Dauphin County School District Bonds	4½	3,037.33	3,000.00
Swissvale Boro, Allegheny County Municipal Bonds	4¼	40,701.13	40,000.00
Swissvale Boro, Allegheny County School District Bonds	5¼	61,053.00	60,000.00
Swissvale Boro, Allegheny County Funding Bonds	5	35,514.17	35,000.00
Swissvale Boro, Allegheny County School District Bonds	4½	13,369.06	13,000.00
Swissvale Boro, Allegheny County School District Bonds	5	26,498.45	25,000.00
Swoyerville Boro, Luzerne County School District Bonds	5½	50,000.00	50,000.00
Swoyerville Boro, Luzerne County Sewer Bonds	5	20,480.39	20,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)

Description	Rate	Book Value	Par Value
Sykesville Boro, Jefferson County Water Plant Extension Bonds	4	\$33,538.08	\$32,000.00
Tamaqua Boro, Schuylkill County School District Bonds	3½	273,997.87	267,000.00
Tamaqua Boro, Schuylkill County School District Bonds	4½	40,528.00	40,000.00
Tarentum Boro, Allegheny County School District Bonds	4¼	20,060.18	20,000.00
Tarentum Boro, Allegheny County School District Bonds	4½	5,344.41	5,000.00
Taylor Boro, Lackawanna County School District Bonds	4½	40,868.60	40,000.00
Taylor Boro, Lackawanna County School District Bonds	4¼	61,490.57	60,000.00
Taylor Township, Blair County School District Bonds	4	30,000.00	30,000.00
Terre Hill Boro, Lancaster County School District Bonds	4½	11,000.00	11,000.00
Throop Boro, Lackawanna County School District Bonds	5	27,000.00	27,000.00
Throop Boro, Lackawanna County Funding Bonds	5	29,858.27	29,000.00
Throop Boro, Lackawanna County School District Bonds	4	42,000.00	42,000.00
Throop Boro, Lackawanna County School District Bonds	4¼	35,000.00	35,000.00
Tinicum Township, Delaware County Sewer Bonds	4½	167,710.12	150,000.00
Tloga County, Funding Bonds	4½	30,208.66	30,000.00
Tobyhanna Township, Monroe County School District Bonds	5	42,930.66	40,000.00
Towanda Township, Bradford County School District Bonds	4¼	12,800.14	12,500.00
Tower City Boro, Schuylkill County Refunding Bonds	3½	24,000.00	24,000.00
Trafford Boro, Westmoreland County Funding Bonds	4½	10,000.00	10,000.00
Trappe Boro, Montgomery County Water Works Bonds	3¼	13,066.17	13,000.00
Tremont Boro, Schuylkill County School District Bonds	3	39,000.00	39,000.00
Tunkhannock Boro, Wyoming County School District Bonds	4½	11,389.93	11,000.00
Tremont Township, Schuylkill County School District Bonds	5	10,000.00	10,000.00
Turtle Creek Boro, Allegheny County Street Improvement Bonds	4½	10,239.55	10,000.00
Turtle Creek Boro, Allegheny County School District Bonds	4½	21,511.45	20,000.00
Turtle Creek Boro, Allegheny County School District Bonds	5	83,174.85	80,000.00
Tyrone Boro, Blair County School District Bonds	4¼	60,180.38	59,500.00
Tyrone Boro, Blair County Water Bonds	4½	294,221.02	310,000.00
Union Township, Berks County School District Bonds	4¼	28,000.00	28,000.00
Union Township, Lawrence County School District Bonds	4½	2,010.62	2,000.00
Union Township, Lawrence County School District Bonds	4½	10,000.00	10,000.00
Uniontown City, Fayette County School District Bonds	4¼	123,870.87	108,000.00
Uniontown City, Fayette County School District Bonds	4½	15,540.61	15,000.00
Uniontown City, Fayette County School District Bonds	4½	11,149.58	10,000.00
Uniontown City, Fayette County School District Bonds	3½	226,406.31	220,000.00
Uniontown City, Fayette County School District Bonds	4½	5,692.75	5,000.00
Uniontown City, Fayette County Improvement Bonds	4¼	19,264.13	17,000.00
Uniontown City, Fayette County School District Bonds	4¼	22,969.52	20,000.00
Uniontown City, Fayette County Funding Bonds	4¼	1,024.49	1,000.00
Unity Township, Westmoreland County School District Bonds	5	5,000.00	5,000.00
Upland Boro, Delaware County School District Bonds	4½	36,917.91	34,000.00
Upper Bern Township, Berks County School District Bonds	4½	21,200.46	20,000.00
Upper Chichester Township, Delaware County School District Bonds	4.65	64,267.08	63,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Upper Chichester Township, Delaware County School District Bonds	4	\$30,872.30	\$28,000.00
Upper Darby Twp., Delaware County School District Bonds	4½	5,189.64	5,000.00
Upper Darby Twp., Delaware County School District Bonds	4½	121,562.86	100,000.00
Upper Darby Twp., Delaware County Improvement Bonds	4¼	371,001.49	363,000.00
Upper Darby Twp., Delaware County Improvement Bonds	4¼	5,403.49	5,000.00
Upper Darby Twp., Delaware County Funding Bonds	4½	5,846.65	5,000.00
Upper Darby Twp., Delaware County Improvement Bonds	4½	11,525.16	10,000.00
Upper Darby Twp., Delaware County Improvement Bonds	4¼	17,082.37	15,000.00
Upper Darby Twp., Delaware County Improvement Bonds	4¾	183,181.05	180,000.00
Upper Leacock Township, Lancaster County School District Bonds	4½	6,075.11	5,000.00
Upper Moreland Twp., Montgomery County School District Bonds	5	9,045.00	9,000.00
Upper Paxton Twp., Dauphin County School District Bonds	5	17,338.17	15,000.00
Upper Southampton Twp., Bucks County School District Bonds	5	55,824.84	51,000.00
Upper Yoder Township, Cambria County School District Bonds	5	5,351.50	5,000.00
Valley Township, Chester County School District Bonds	4¾	24,247.74	24,000.00
Vandergrift Boro, Westmoreland County School District Bonds	4½	13,382.66	14,000.00
Venango County, Bridge Bonds	4¼	16,823.86	15,000.00
Venango Township, Butler County Improvement Bonds	4½	12,498.64	12,000.00
Verona Boro, Allegheny County School District Bonds	4½	14,327.11	14,000.00
Verona Boro, Allegheny County Funding Bonds	5	10,874.82	10,000.00
Vintondale Boro, Cambria County School District Bonds	4	8,000.00	8,000.00
Vintondale Boro, Cambria County School District Bonds	4½	4,143.36	4,000.00
Vintondale Boro, Cambria County School District Bonds	4½	5,149.89	5,000.00
Volant Boro, Lawrence County School District Bonds	5	3,232.40	3,000.00
Wall Boro, Allegheny County School District Bonds	4½	11,000.00	11,000.00
Wall Boro, Allegheny County Improvement Bonds	4¾	5,057.48	5,000.00
Wall Boro, Allegheny County School District Bonds	4½	10,380.19	10,000.00
Warren Boro, Warren County Street Paving Bonds	4½	1,061.62	1,000.00
Warrior Run Boro, Luzerne County School District Bonds	5	36,081.84	34,000.00
Warwick Township, Chester County School District Bonds	4½	18,000.00	18,000.00
Warwick Township, Chester County School District Bonds	4½	10,664.68	10,000.00
Washington City, Washington County Improvement Bonds	4¼	4,801.75	5,000.00
Washington County, Improvement Bonds	4½	4,999.72	5,000.00
Washington County, Improvement Bonds	4½	35,282.24	35,000.00
Washington County, Road Bonds	4½	34,371.47	35,000.00
Washington County, Road Bonds	4½	98,077.15	100,000.00
Washington County, Improvement Bonds	4¼	5,154.85	5,000.00
Washington County, Improvement Bonds	4½	60,557.87	54,000.00
Washington Township, Erie County Road Improvement Bonds	5	26,173.36	24,000.00
Washington Township, Northampton County School District Bonds	4¼	7,142.33	7,000.00
Washington Township, Westmoreland County School District Bonds	4½	29,920.77	30,000.00
Watsonstown Boro, Northumberland County School District Bonds	4½	31,456.10	31,000.00
Wayne Township, Greene County Road Bonds	4½	20,957.46	20,000.00
Wayne Township, Lawrence County School District Bonds	4½	2,500.00	2,500.00
Wayne Township, Lawrence County School District Bonds	4	28,613.44	27,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Wayne Township, Mifflin County School District Bonds	4	\$10,902.46	\$10,000.00
Wellsboro Boro, Tioga County School District Bonds	4¾	14,477.82	14,000.00
Wesleyville Boro, Erie County School District Bonds	5	50,448.07	45,000.00
Wesleyville Boro, Erie County School District Bonds	5	11,150.99	10,000.00
West Brownsville Boro, Washington County School District Bonds	4½	8,000.00	8,000.00
West Cain Township, Chester County School District Bonds	4	6,512.40	6,000.00
West Carroll Township, Cambria County Improvement Bonds	5	30,858.68	28,500.00
West Fairview Boro, Cumberland County School District Bonds	3½	3,500.00	3,500.00
West Franklin Township, Armstrong County School District Bonds	4¼	27,806.00	26,000.00
West Hazleton Boro, Luzerne County School District Bonds	5	28,368.90	27,000.00
West Hazleton Boro, Luzerne County School District Bonds	3¾	53,211.44	52,000.00
West Hazleton Boro, Luzerne County Funding Bonds	4½	11,191.49	10,000.00
West Hazleton Boro, Luzerne County Sewer and Paving Bonds	5	68,314.32	60,000.00
West Homestead Boro, Allegheny County School District Bonds	5½	107,730.00	100,000.00
West Mahanoy Township, Schuylkill County School District Bonds	4½	62,500.00	62,500.00
West Middlesex Boro, Mercer County Funding Bonds	5	7,000.00	7,000.00
Westmoreland County, Funding Bonds	4¼	200,000.00	200,000.00
Westmoreland County, Road Bonds	4¼	10,573.00	9,000.00
West Pittston Boro, Luzerne County School District Bonds	4½	35,921.03	35,000.00
West Pottsgrove Twp., Montgomery County School District Bonds	4½	7,395.23	7,000.00
West Providence Twp., Bedford County School District Bonds	5	8,000.00	8,000.00
West Reading Boro, Berks County School District Bonds	5	4,309.80	4,000.00
West Taylor Township, Cambria County School District Bonds	4½	10,000.00	10,000.00
West Taylor Township, Cambria County Road Improvement Bonds	5	4,316.80	4,000.00
West Taylor Township, Cambria County School House Bonds	6	5,000.00	5,000.00
Westview Boro, Allegheny County School District Bonds	4¾	51,590.55	50,000.00
Westview Boro, Allegheny County Improvement Bonds	4½	8,370.88	8,000.00
Westview Boro, Allegheny County School District Bonds	4½	16,641.11	15,000.00
West Wheatfield Twp., Indiana County Road Bonds	5	10,753.40	10,000.00
West Wyoming Boro, Luzerne County School District Bonds	4½	12,376.76	12,000.00
Whitaker Boro, Allegheny County Sanitary Sewer Bonds	4¼	7,362.45	7,000.00
Whitaker Boro, Allegheny County Sanitary Sewer Bonds	5½	9,477.35	8,000.00
Whitaker Boro, Allegheny County Improvement Bonds	4¼	5,162.50	5,000.00
Whitaker Boro, Allegheny County Funding Bonds	4¾	15,236.58	15,000.00
Whitehall Township, Lehigh County School District Bonds	5	6,079.38	6,000.00
Whitehall Township, Lehigh County Road and Bridge Bonds	4½	18,957.27	18,000.00
Whitpain Township, Montgomery County School District Bonds	4½	5,287.38	5,000.00
Wiconisco Township, Dauphin County Improvement Bonds	4	56,952.31	53,000.00
Wiconisco Township, Dauphin County School District Bonds	5	4,000.00	4,000.00
Wilkes-Barre City, Luzerne County Sewer and Bridge Bonds	4	42,709.42	40,000.00
Wilkes-Barre City, Luzerne County Improvement Bonds	5	7,961.21	7,000.00
Wilkes-Barre Township, Luzerne County School District Bonds	3½	36,000.00	36,000.00
Wilkes-Barre Township, Luzerne County School District Bonds	4¼	18,000.00	18,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Continued)**

Description	Rate	Book Value	Par Value
Wilkes-Barre Township, Luzerne County School District Bonds	5½	\$1,126.21	\$1,000.00
Wilkes-Barre Township, Luzerne County School District Bonds	3½	8,000.00	8,000.00
Wilkes-Barre Township, Luzerne County School District Bonds	5¼	13,853.96	13,000.00
Wilkinsburg Boro, Allegheny County School District Bonds	4	7,157.96	6,000.00
Wilkinsburg Boro, Allegheny County Street and Sewer Bonds	4¼	20,639.33	20,000.00
Wilkinsburg Boro, Allegheny County Grade Crossing Elimination Bonds	4¼	1,027.68	1,000.00
Wilkinsburg Boro, Allegheny County Improvement Bonds	4½	113,480.89	100,000.00
Wilkinsburg Boro, Allegheny County Refunding Bonds	4¼	10,652.44	10,000.00
Wilkinsburg Boro, Allegheny County Street and Playground Bonds	4½	107,606.15	100,000.00
Wilkins Township, Allegheny County School District Bonds	5¼	4,038.00	4,000.00
Williams Township, Dauphin County Improvement Bonds	4½	9,440.46	9,000.00
Williams Township, Dauphin County School District Bonds	4¼	31,406.10	31,000.00
Williams Township, Northampton County Construction Bonds	5	3,000.00	3,000.00
Williamstown Boro, Dauphin County School District Bonds	4¼	31,406.10	31,000.00
Williamstown Boro, Dauphin County Borough Bonds	4½	12,587.28	12,000.00
Willistown Township, Chester County Improvement Bonds	4¼	9,331.04	9,000.00
Willistown Township, Chester County School District Bonds	4½	10,364.96	10,000.00
Wilson Boro, Northampton County School District Bonds	4½	10,576.44	10,000.00
Wilson Boro, Northampton County School District Bonds	5	39,388.40	38,000.00
Winslow Township, Jefferson County Road Bonds	4½	15,979.42	15,000.00
Winton Boro, Lackawanna County Emergency Bonds	4½	36,000.00	36,000.00
Woodlawn Boro, Beaver County Improvement Bonds	5½	28,453.00	20,000.00
Wood Township, Huntingdon County Improvement Bonds	5	4,417.01	4,000.00
Wormleysburg Boro, Cumberland County School District Bonds	4½	34,566.04	33,000.00
Worthington Boro, Armstrong County School District Bonds	4¼	10,435.30	10,000.00
Wyoming Boro, Luzerne County Funding Bonds	5	14,000.00	14,000.00
Wyoming Boro, Luzerne County School District Bonds	3½	70,651.14	69,000.00
Wyomissing Boro, Berks County Improvement Bonds	4	47,232.30	44,000.00
Wyomissing Boro, Berks County Refunding Bonds	4	94,661.42	80,000.00
Wyomissing Boro, Berks County Funding Bonds	4½	50,000.00	60,000.00
Yardley Boro, Bucks County School District Bonds	4½	3,037.30	3,000.00
Yeadon Boro, Delaware County Improvement Bonds	4	96,357.96	90,000.00
Yeadon Boro, Delaware County School District Bonds	4¼	109,411.52	105,000.00
Yeadon Boro, Delaware County School District Bonds	4½	22,235.50	20,000.00
Zellenople Boro, Butler County Water Bonds	4½	10,523.04	10,000.00
Zellenople Boro, Butler County Sewage Disposal Bonds	4½	10,457.40	10,000.00
Zerbe Township, Northumberland County School District Bonds	4½	132,964.76	126,000.00
Zerbe Township, Northumberland County School District Bonds	3¼	44,000.00	44,000.00
Broad Top Twp., Bedford County School District Bonds	5	13,000.00	13,000.00
Juniata Boro, Blair County Improvement Bonds	5	1,029.82	1,000.00
Lackawanna Township, Lackawanna County Funding Bonds	5	1,000.00	1,000.00
Shenandoah Boro, Schuylkill County Improvement Bonds	5½	96,000.00	96,000.00
Montgomery Township, Indiana County Improvement Bonds	5	17,000.00	17,000.00
Montgomery Township, Indiana County Road Bonds	4½	3,000.00	3,000.00
West Wheatfield Twp., Indiana County Road Bonds	5	12,746.00	12,746.00
West Wheatfield Twp., Indiana County Road Bonds	4¼	15,000.00	15,000.00
Gilberton Boro, Schuylkill County Improvement Bonds	5½	24,000.00	24,000.00
Fairfield Twp., Westmoreland County Road Bonds	4½	10,000.00	10,000.00
Elder Township, Cambria County Road Bonds	5	8,000.00	8,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER
FOR THE PUBLIC SCHOOL EMPLOYES' RETIREMENT
BOARD AS OF JULY 1, 1940—(Concluded)

Description	Rate	Book Value	Par Value
Ashville Boro, Cambria County Street Improvement Bonds	5	\$2,500.00	\$2,500.00
Pringle Boro, Luzerne County Improvement Bonds	5½	7,000.00	7,000.00
Shenandoah Boro, Schuylkill County Improvement Bonds	4½	75,000.00	75,000.00
Jefferson Township, Washington County Road Bonds	4½	17,000.00	17,000.00
Lilly Boro, Cambria County Improvement Bonds	4½	4,000.00	4,000.00
Stockdale Boro, Washington County Improvement Bonds	4½	2,000.00	2,000.00
East Huntingdon Twp., Westmoreland County Improvement Bonds	4½	3,000.00	3,000.00
Bolivar Boro, Westmoreland County Improvement Bonds	5	3,500.00	3,500.00
Richhill Township, Greene County Road Bonds	4½	16,000.00	16,000.00
Pringle Boro, Luzerne County School District Bonds	5	7,250.00	7,250.00
East Union Twp., Schuylkill County State and County Aid Highway Bonds	5	16,000.00	16,000.00
Avoca Boro, Luzerne County Improvement Bonds	4½	7,000.00	7,000.00
Pittston Township, Luzerne County School District Bonds	5	6,000.00	6,000.00
Swoyerville Boro, Luzerne County Sewer Bonds	5	10,000.00	10,000.00
Greenfield Township, Erie County Road Bonds	5	5,000.00	5,000.00
Winton Boro, Lackawanna County Emergency Bonds	4½	12,000.00	12,000.00
Coal Township, Northumberland County School District Bonds	5	10,000.00	10,000.00
Coal Township, Northumberland County School District Bonds	4¾	15,000.00	15,000.00
Blythe Township, Schuylkill County School District Bonds	4	15,000.00	15,000.00
East Norwegian Twp., Schuylkill County School District Bonds	4½	3,000.00	3,000.00
Tremont Township, Schuylkill County School District Bonds	5	15,000.00	15,000.00
Zerbe Township, Northumberland County School District Bonds	4½	3,000.00	3,000.00
Zerbe Township, Northumberland County School District Bonds	3¾	2,000.00	2,000.00
Wiconisco Township, Dauphin County School District Bonds	4	2,000.00	2,000.00
Cass Township, Schuylkill County School District Bonds	4	10,000.00	10,000.00
Galeton Boro, Potter County Improvement Bonds	5	2,500.00	2,500.00
Rose Township, Jefferson County Improvement Bonds	5	1,000.00	1,000.00
Heidelberg Boro, Allegheny County School District Bonds	5½	1,000.00	1,000.00
Salisbury Boro, Somerset County Street Paving Bonds	5	500.00	500.00
Summit Hill Boro, Carbon County Street and Sewer Bonds	4½	10,000.00	10,000.00
	—	\$177,207,704.98	\$172,196,601.00

**REPORT ON THE ANNUAL VALUATION OF THE ASSETS AND
LIABILITIES OF THE PENNSYLVANIA SCHOOL EMPLOYES'
RETIREMENT SYSTEM AS OF JUNE 30, 1940**

May 14, 1941.

To the Retirement Board,
Pennsylvania School Employes' Retirement System,
Harrisburg, Pennsylvania.

Ladies and Gentlemen:

Acting in accordance with your instructions, I have prepared an actuarial valuation of the assets and liabilities of the Pennsylvania School Employes' Retirement System as of June 30, 1940.

The valuation was made on the basis of the same mortality tables as were used in the previous year as the new mortality tables for men teachers retired on account of service and for beneficiaries of deceased members were adopted to become effective as of January 1, 1941. It is hoped that with the change in tables the tendency of the Employes' Annuity Reserve Account to accumulate a deficit will be corrected. The valuation shows the system as a whole to be in good financial condition despite the fact that the additional prior service credits allowed by the 1939 amendment somewhat lengthened the period over which it is estimated the accrued liability will be liquidated.

Respectfully submitted,

(Signed) GEORGE B. BUCK,
Actuary.

REPORT ON THE ANNUAL VALUATION OF THE ASSETS AND
LIABILITIES OF THE PENNSYLVANIA SCHOOL EMPLOYES'
RETIREMENT SYSTEM AS OF JUNE 30, 1940

This report presents the results of the actuarial valuation of the assets and liabilities of the Pennsylvania School Employes' Retirement System, prepared as of June 30, 1940.

SUMMARY OF BENEFIT AND CONTRIBUTION PROVISIONS

A summary of the main benefit provisions and of the sources of revenue of the system as interpreted for this valuation is presented in the following digest. Following the definitions employed in the act, the term "present employe" has been used to denote a member with credit for service rendered prior to July 18, 1917, the date of the enactment of the retirement law, while the term "new entrant" is used to denote a member without credit for service rendered prior to July 18, 1917. "Final salary" is used to mean the average annual salary for the last ten years of service immediately preceding retirement.

BENEFITS

SUPERANNUATION BENEFIT

Conditions for Allowance

Any member who is age 62 or over may retire upon his own request on a superannuation allowance. Retirement is compulsory at age 70.

Scale of Allowance

Total Benefit

The total benefit payable upon superannuation retirement is equal approximately to $1/80$ of the final salary of the member multiplied by the number of years of creditable service. The exact benefit consists of two elements, an employe's annuity and a State annuity.

Employe's Annuity

The employe's annuity is equal to the amount which his accumulated deductions will provide at the time of retirement.

State Annuity

The State annuity is equal to $1/160$ of final salary multiplied by the number of years of service credited to the member, plus an additional State annuity for present employes equal to $1/160$ of final salary for each year of creditable service rendered prior to the establishment of the system.

Optional Benefits

Upon superannuation retirement, any employe may elect to receive one of the following equivalent benefits in lieu of his regular benefit:

Option 1. A reduced retirement allowance with the provision that if he dies before he receives in payments the present value of his employe's annuity, his State annuity, or his superannuation allowance as it was at the time of his retirement, the balance shall be paid to his legal representatives or designated beneficiary;

Option 2. A reduced retirement allowance with the provision that at his death his employe's annuity, his State annuity, or his superannuation allowance shall be continued throughout the life of such other person as he shall have designated at the time of his retirement;

Option 3. A reduced retirement allowance with the provision that at his death one-half of his employe's annuity, his State annuity, or his superannuation allowance shall be continued throughout the life of such other person as he shall have designated at the time of his retirement;

Option 4. Such other benefit as shall be certified by the actuary of the Retirement Board to be of equivalent actuarial value to his regular benefit and shall be approved by the Retirement Board.

DISABILITY BENEFIT

Conditions for Allowance

Any employe under age 62 mentally or physically incapacitated for service after 10 years of creditable service is eligible for a disability retirement allowance.

Scale of Allowance

Total Benefit

The total benefit payable upon disability is equal to $1/90$ of the final salary of the member multiplied by the number of his years of creditable service at disability but not less than 30% of such final salary, with the exception that a member who begins service after age 35 is not covered by the 30% minimum, but has a minimum equal to $8/9$ of the rate of allowance to which he might have been entitled had retirement been deferred until age 62. The benefit consists of two elements, one provided by the employe and the other by the State.

Employee's Annuity

The employee's annuity is equal to the amount which his accumulated deductions will provide at the time of retirement.

State Annuity

The State provides the amount required in addition to the employee's annuity to equal the total benefit allowable.

Optional Benefits

Upon disability retirement, any employe may elect to receive his disability retirement allowance throughout life; or he may, upon disability retirement, elect to receive the actuarial equivalent at that time of his disability retirement allowance in a lesser disability retirement allowance with the provision that if he dies before he has received in payments the present value of his employe's annuity as it was at the time of his disability retirement, the balance shall be paid to his legal representative or designated beneficiary.

RETURN OF CONTRIBUTIONS

To any member who leaves the service without a retirement allowance, or to the estate of a member who dies in service, a full return of deductions made from his pay with 4% compound interest is made. A member withdrawing from service may elect to leave his money in the system and receive an annuity or a deferred annuity which is the actuarial equivalent of his accumulated deductions.

CONTRIBUTIONS

BY EMPLOYEES

Each employe contributes on a savings bank basis the percentage of his salary which is computed to be sufficient to produce an annuity of 1/160 of final salary for each year of service as a contributor at age 62. No employe is required to contribute at a rate exceeding 5% of his salary.

BY STATE

For Present Employes

The State makes a semi-annual contribution of 1.6% of the annual payroll of all contributors to provide the benefits for present employes. (This contribution was reduced from 2.0% to 1.6% beginning July 1, 1933.)

For New Entrants

The State makes a semi-annual contribution for each new entrant based on his age at entrance which is computed to be adequate to provide during the new entrant's future service a reserve from which his State annuity may be provided.

MEMBERSHIP OF THE SYSTEM

Data regarding the membership of the system for use as a basis for the valuation were furnished by the secretary. The following tables summarize the membership of the system as of June 30, 1940, upon which the valuation was based. In the number of present employes shown by the table are included the members who entered during the year under the provision of the 1939 amendment which gave teachers with service prior to July 18, 1917, until July 1, 1940; to become members and receive full service credit provided they make up the contributions with interest that they would have made had they elected to enter prior to July 1, 1919.

TABLE 1
ACTIVE MEMBERSHIP OF SYSTEM AS OF JUNE 30, 1940

Group	Total		Men		Women	
	Number	Salaries	Number	Salaries	Number	Salaries
Present employes:						
Members now employed ----	11,359	\$25,652,330	2,396	\$7,097,900	8,963	\$18,554,430
Members now unemployed but contributions not withdrawn	281	511,470	71	204,690	210	306,780
Total present employes..	11,640	\$26,163,800	2,467	\$7,302,590	9,173	\$18,861,210
New entrants:						
Members now employed ----	60,864	\$92,650,200	21,343	\$35,959,190	39,521	\$56,791,010
Members now unemployed but contributions not withdrawn	5,330	5,976,460	1,202	1,412,660	4,128	4,563,800
Total new entrants ----	66,194	\$98,626,660	22,545	\$37,271,850	43,649	\$61,354,810
Grand total -----	77,834	\$124,790,460	25,012	\$44,574,440	52,822	\$80,216,020

TABLE 2
BENEFICIARIES OF THE SYSTEM ON JUNE 30, 1940

Class	Number	Annuities Payable from			Total Annuities
		Employes' Annuity Reserve Account	State Annuity Reserve Account No. 2	State Annuity Reserve Account	
Retired on account of superannuation:					
Regular benefits -----	3,563	\$578,383.62	\$2,529,961.68	\$31,597.92	\$3,139,933.22
Optional benefits:					
Members in receipt of benefits -----	424	80,601.83	330,290.83	4,495.58	415,388.24
Beneficiaries in receipt of benefits -----	75	8,858.36	37,529.37	636.84	47,024.57
Retired on account of disability:					
Regular benefits -----	729	66,001.22	253,546.99	49,412.95	368,961.16
Optional benefits:					
Members in receipt of benefits -----	124	17,394.53	42,424.40	16,283.42	76,102.35
Annuities in lieu of return of accumulated deductions -----	1	44.50	—	—	44.50
Total -----	4,916	\$751,284.06	\$3,193,753.27	\$102,416.71	\$4,047,454.04

TABLE 3
VALUATION BALANCE SHEET SHOWING FINANCIAL CONDI-
TION OF THE PENNSYLVANIA SCHOOL EMPLOYES'
RETIREMENT SYSTEM AS OF JUNE 30, 1940

VALUATION BALANCE SHEET

The valuation balance sheet shown on the following pages takes into account the contingent assets and liabilities of the Pennsylvania School Employes' Retirement System as well as the funds in hand and shows the financial condition of the system as of June 30, 1940. The amounts of the present assets credited to the various accounts of the system were furnished by the secretary of the system.

TABLE 3

VALUATION BALANCE SHEET SHOWING FINANCIAL CONDITION OF THE PENNSYLVANIA SCHOOL EMPLOYES' RETIREMENT SYSTEM AS OF JUNE 30, 1940

Assets	
Present assets:	
Employes' Annuity Savings Account	\$69,006,569
Employes' Annuity Reserve Account including amount transferable from State Annuity Reserve Account	6,365,265
State Annuity Reserve Account including amount transferable from Contingent Reserve Account and less amount transferable to Employes' Annuity Reserve Account	1,187,707
State Annuity Reserve Account No. 2	66,968,691
Contingent Reserve Account less amount transferable to State Annuity Reserve Account	42,380,591*
Total Present Assets	\$185,948,823
Present value of prospective contributions payable to:	
State Annuity Reserve Account No. 2 including contributions accrued and unpaid	16,355,120
Contingent Reserve Account:	
Contributions accrued and unpaid to date	\$320,353
Prospective contributions at rates adopted by the Board	38,080,478*
Total Contingent Reserve Account	38,400,831
Total Assets	\$240,704,774

* Present assets include advanced payment of \$17. The present value of prospective contributions would have been \$38,080,495 without this advance payment.

TABLE 3
VALUATION BALANCE SHEET SHOWING FINANCIAL CONDI-
TION OF THE PENNSYLVANIA SCHOOL EMPLOYES' RE-
TIREMENT SYSTEM AS OF JUNE 30, 1940—(Concluded)

Liabilities		
Present value of benefits on account of which contributions have been accumulated to date in the Employees' Annuity Savings Account		\$69,096,569
Present value of employees' annuities now payable to retired members from the Employees' Annuity Reserve Account as the result of employees' contributions transferred from the Employees' Annuity Savings Account:		
Superannuation—Men	\$1,376,429	
Women	4,372,296	
Disability —Men	136,828	
Women	669,168	
Annuity in lieu of return of accumulated deductions:		
Women	690	
Total Employees' Annuity Reserve Account		6,555,413
Present value of State annuities now payable to retired new entrant members from the State Annuity Reserve Account as the result of the State's contributions transferred from the Contingent Reserve Account:		
Superannuation—Men	\$183,592	
Women	100,712	
Disability —Men	204,020	
Women	586,125	
Total State Annuity Reserve Account		1,074,449
Present value of State annuities payable to present employees and annuitants from State Annuity Reserve Account No. 2 as the result of the 3.2% contribution payable by the State:		
State annuities to employees now on the retirement roll:		
Superannuation—Men	\$5,360,234	
Women	18,161,359	
Disability —Men	438,928	
Women	2,279,254	
State annuities to present employees now in active service who will remain to obtain annuities:		
Superannuation—Men	12,695,364	
Women	36,987,807	
Disability —Men	508,391	
Women	6,897,485	
Total State Annuity Reserve Account No. 2		83,323,811
Present value of State annuities payable to new entrants from reserves created in the Contingent Reserve Account as the result of contributions made by the State:		
Superannuation—Men	\$24,867,471	
Women	31,508,500	
Disability —Men	2,870,602	
Women	21,344,413	
Total Contingent Reserve Account		80,581,076
Surplus remaining after all contributions now accrued have been received, available for reduction of contributions of State and local districts		73,456
Total Liabilities		\$240,704,774

COMMENTS ON VALUATION

The valuation balance sheet brings out the following facts regarding the accounts of the system.

1. *Employes' Annuity Savings Account*

The Employes' Annuity Savings Account is the account to which members' contributions with interest are credited and from which contributions returned upon leaving the service without an annuity are paid. At retirement the member's accumulated deductions are used to provide an annuity. The liabilities of this account are exactly balanced by the assets since the benefits payable from the contributions of members are always equivalent to the amount of their contributions with interest. On June 30, 1940, this account is shown with assets of \$69,096,569 and liabilities of the same amount.

2. *Employes' Annuity Reserve Account*

When a member retires, his own contributions with interest are transferred to the Employes' Annuity Reserve Account and that part of his total annuity known as the employe's annuity is payable from this account. The balance sheet shows that the Employes' Annuity Reserve Account has assets creditable to it on June 30, 1940, equal to \$6,365,265 after providing for a transfer due this account from the State Annuity Reserve Account. The liabilities as of June 30, 1940, were \$6,555,413. This account therefore shows a deficit of \$190,148 as compared with a deficit of \$103,155 as of June 30, 1939. The increase in the deficit this year amounted to \$86,993 as compared with an increase of \$16,777 during the preceding year, which indicates that the change in the mortality tables recommended in last year's report, which will become effective January 1, 1941, would appear to be justified.

3. *State Annuity Reserve Account*

When a new entrant retires, the reserve on his State annuity is transferred to the State Annuity Reserve Account and his State annuity is payable from that account. The State Annuity Reserve Account has present assets of \$1,137,707 including a transfer to the account from the Contingent Reserve Account and less a transfer from the account to the Employes' Annuity Reserve Account to adjust the accounts as of June 30, 1940. The liabilities of the account have a present value of \$1,074,449. There is therefore a surplus of \$63,258 as compared with a surplus of \$80,436 as of June 30, 1939. The decrease in surplus indicates a loss from mortality among new entrant annuitants during the past year.

4. *State Annuity Reserve Account No. 2*

The State Annuity Reserve Account No. 2 is the account to which the State and local districts are making their contributions to take care of teachers who had prior service credit when the system was established. Under the law as amended in 1933, the State and local districts are together making a contribution of 3.2 per cent. of the payroll of all members to this account. The valuation balance sheet shows that the liabilities of this account are \$83,323,811. The assets

of the account on June 30, 1940, had a value of \$66,968,691. Therefore to meet the liabilities, the State and local districts need to make contributions in the future having a value of \$16,355,120. This value is somewhat higher than that expected on the basis of last year's valuation because the liabilities of the account were increased during the past year by the addition of new members entering with prior service credit in consequence of the amendment extending the time to July 1, 1940, for members to make application for membership and obtain credit for prior service.

5. *Contingent Reserve Account*

The Contingent Reserve Account is the account to which all contributions of the State and local districts on account of new entrant members are credited and from which are transferred to the State Annuity Reserve Account the reserves on the State annuities allowable to new entrant members at retirement. The present assets creditable to the Contingent Reserve Account amount to \$42,380,591 after deducting a small adjustment item transferrable to the State Annuity Reserve Account. Future State contributions at the rate adopted by the Board, including contributions accrued and unpaid, have a value of \$38,400,831. The liabilities of the account are computed to be \$80,581,076. This account therefore shows a surplus of \$200,346 as of June 30, 1940, as compared with \$199,761 as of June 30, 1939. The increase in surplus from year to year in this account indicates that the experience of new entrants is favorable to the system.

COMMENTS ON OPERATION

The deficit in the Employees' Annuity Reserve Account increased again this year due to the fact that the death rate among annuitants was lower than anticipated in the basic mortality tables. A new mortality table for men service annuitants based on a lower rate of mortality has been adopted by the Board to become effective January 1, 1941, together with new tables for beneficiaries. It is anticipated that the reserves held in the Employees' Annuity Reserve Account will be placed on the basis of the new tables, and it is hoped that these higher reserves will be adequate to take care of the increasing longevity of annuitants.

Except in respect to the mortality experience of annuitants, the progress of the system has been very satisfactory during the year. The withdrawal and retirement experience was favorable to the system. The rate of interest earned was slightly more than the 4 per cent. rate assumed in the valuation. The increased liabilities for the new group of members with prior service may be absorbed by a slight increase in the period of payment to the State Annuity Reserve Account No. 2. No special action by the Board in respect to the system is indicated as necessary by the valuation.

BASIS FOR VALUATION

The valuation was prepared on the basis of the tables recommended for use following the investigation of the service and mortality experience of members in 1929, which are included in the report on the service experience prepared as of June 30, 1929.

As a basis for the valuation, tabulations were prepared as of June 30, 1940, showing the number and salaries of present employes classified by age and years of service, the number and salaries of new entrants classified by age and years of service and the number and annuities of retired members classified by age. The following tables summarize these tabulations. In addition certain tabulations were made referring to members in reserve, so that the actuary could make some estimate of the liability of the system for this class of members. These tabulations are not shown in the report as their use other than for the purpose just mentioned would probably be very limited.

TABLE 4
THE NUMBER AND ANNUAL SALARIES OF PRESENT EMPLOYEES IN ACTIVE SERVICE AS OF JUNE 30, 1940, CLASSIFIED BY AGE

Age	Total		Men		Women	
	Number	Salaries	Number	Salaries	Number	Salaries
39.....	2	\$4,000	—	—	2	\$4,000
40.....	1	1,700	—	—	1	1,700
41.....	6	12,570	1	\$3,420	5	9,150
42.....	56	115,040	16	45,470	40	69,570
43.....	169	314,450	28	63,240	141	251,210
44.....	331	679,270	65	169,860	266	509,410
45.....	409	857,540	57	148,840	351	708,700
46.....	474	1,023,520	71	215,210	403	808,310
47.....	566	1,205,590	106	308,740	460	896,850
48.....	595	1,306,250	123	351,850	472	954,400
49.....	578	1,268,520	147	415,780	431	852,740
50.....	587	1,353,790	115	356,040	472	997,750
51.....	570	1,280,800	119	365,820	452	914,980
52.....	567	1,285,200	119	357,070	449	928,130
53.....	522	1,227,740	119	377,070	404	850,670
54.....	526	1,195,090	115	334,260	411	860,830
55.....	491	1,117,820	95	297,160	396	820,660
56.....	474	1,077,110	96	285,990	378	791,120
57.....	493	1,147,240	102	304,990	391	842,250
58.....	476	1,086,690	94	275,520	382	811,170
59.....	454	1,043,690	91	275,250	363	768,440
60.....	480	1,065,230	83	248,590	397	821,650
61.....	471	1,108,070	88	277,650	383	830,420
62.....	417	970,460	82	243,190	335	727,270
63.....	363	874,450	96	289,220	267	585,230
64.....	341	791,560	82	246,180	259	545,380
65.....	283	692,270	80	235,090	203	457,180
66.....	203	483,850	60	168,320	143	315,530
67.....	143	331,440	46	124,340	97	207,100
68.....	119	291,960	38	108,250	81	183,710
69.....	93	248,030	34	121,890	59	126,140
70.....	64	146,210	19	52,310	45	93,900
71.....	16	38,200	5	18,000	11	20,200
72.....	3	3,300	—	—	3	3,300
73.....	3	5,220	1	1,320	2	3,900
74.....	3	6,800	2	4,100	1	2,700
75.....	2	3,990	1	1,440	1	2,550
76.....	2	4,200	—	—	2	4,200
77.....	1	1,800	—	—	1	1,800
78.....	2	5,000	1	3,000	1	2,000
79.....	3	6,080	1	1,850	2	4,230
80.....	—	—	—	—	—	—
81.....	—	—	—	—	—	—
82.....	—	—	—	—	—	—
83.....	1	1,590	1	1,590	—	—
Total.....	11,359	\$25,652,330	2,399	\$7,097,900	8,968	\$18,554,430

TABLE 5
THE NUMBER AND ANNUAL SALARIES OF NEW ENTRANTS
IN ACTIVE SERVICE AS OF JUNE 30, 1940,
CLASSIFIED BY AGE

Age	Total		Men		Women	
	Number	Salaries	Number	Salaries	Number	Salaries
18.....	7	\$4,080	—	—	7	\$4,080
19.....	52	34,000	6	\$2,940	46	31,060
20.....	121	90,920	12	8,470	109	82,450
21.....	258	221,770	38	84,020	220	167,750
22.....	916	873,170	119	120,500	797	752,670
23.....	1,602	1,638,770	289	316,020	1,313	1,322,750
24.....	1,961	2,123,260	461	537,350	1,500	1,585,910
25.....	2,286	2,617,420	576	700,620	1,710	1,916,800
26.....	2,534	3,025,610	669	887,600	1,865	2,138,010
27.....	2,564	3,214,680	789	1,044,690	1,775	2,170,000
28.....	2,692	3,465,620	892	1,182,770	1,800	2,332,850
29.....	2,699	3,569,900	812	1,130,320	1,887	2,439,580
30.....	2,877	3,943,720	961	1,259,160	2,016	2,684,560
31.....	3,036	4,375,930	953	1,449,090	2,083	2,926,840
32.....	3,213	4,812,200	979	1,576,090	2,234	3,237,110
33.....	3,163	4,888,190	1,031	1,686,120	2,132	3,202,070
34.....	3,023	4,825,500	1,012	1,714,250	2,011	3,111,250
35.....	2,670	4,361,730	970	1,564,470	1,700	2,797,260
36.....	2,471	4,180,910	877	1,640,190	1,594	2,540,720
37.....	2,159	3,698,770	737	1,407,770	1,422	2,291,000
38.....	1,992	3,507,520	661	1,312,580	1,331	2,194,940
39.....	1,696	3,044,010	576	1,160,940	1,120	1,883,070
40.....	1,693	3,056,080	570	1,142,690	1,123	1,913,390
41.....	1,556	2,888,130	562	1,167,590	1,004	1,720,540
42.....	1,513	2,888,660	552	1,119,880	966	1,768,780
43.....	1,331	2,604,260	491	1,065,740	840	1,538,520
44.....	1,150	2,276,140	450	979,030	700	1,297,110
45.....	986	1,885,160	458	968,060	528	917,100
46.....	771	1,458,980	359	749,770	412	709,160
47.....	682	1,296,940	354	705,800	328	590,140
48.....	621	1,129,270	326	641,510	296	486,760
49.....	519	940,090	256	508,610	262	436,480
50.....	553	947,600	297	538,590	256	409,010
51.....	492	868,810	279	513,590	214	355,220
52.....	501	851,580	262	469,330	239	382,250
53.....	420	734,690	213	396,470	207	336,220
54.....	426	702,460	250	409,580	176	292,880
55.....	383	639,110	230	386,290	153	252,820
56.....	391	613,790	231	376,090	160	242,700
57.....	365	560,060	215	335,570	150	224,490
58.....	373	577,900	237	365,460	136	212,530
59.....	293	444,040	199	300,290	94	143,750
60.....	319	458,450	219	314,590	99	143,860
61.....	265	412,960	192	299,470	73	113,490
62.....	257	362,790	182	260,110	75	102,680
63.....	197	309,330	140	216,080	57	93,250
64.....	189	279,410	146	211,070	43	68,340
65.....	150	235,520	109	171,050	41	64,470
66.....	125	193,870	99	148,740	26	45,130
67.....	107	155,960	88	130,850	19	25,110
68.....	99	149,360	81	125,680	18	23,680
69.....	75	107,360	64	96,090	11	12,240
70.....	39	58,000	31	47,170	8	10,830
71.....	20	29,470	18	27,550	2	1,920
72.....	6	7,620	4	4,940	2	2,680
73.....	1	1,670	1	1,670	—	—
74.....	1	800	—	—	1	800
75.....	3	4,170	3	4,170	—	—
Total.....	60,864	\$92,650,200	21,343	\$35,859,190	39,521	\$56,791,010

TABLE 6
THE NUMBER AND ANNUAL SALARIES OF PRESENT EM-
PLOYEES IN ACTIVE SERVICE AS OF JUNE 30, 1940 CLASSI-
FIED BY YEAR FROM WHICH SERVICE DATES

Year from Which Service Dates	Total		Men		Women	
	Number	Salaries	Number	Salaries	Number	Salaries
1919.....	10	\$25,320	4	\$12,700	6	\$12,530
1918.....	59	141,800	31	86,570	28	55,230
1917.....	275	655,190	109	302,120	166	353,070
1916.....	880	1,969,350	211	612,870	669	1,376,480
1915.....	749	1,672,680	175	508,400	574	1,164,280
1914.....	779	1,729,490	171	505,150	608	1,224,340
1913.....	731	1,639,550	168	495,720	563	1,143,830
1912.....	727	1,679,300	155	503,490	572	1,175,820
1911.....	646	1,426,910	139	393,690	507	1,033,220
1910.....	598	1,359,390	119	354,560	479	1,004,830
1909.....	714	1,578,740	144	444,730	570	1,134,010
1908.....	624	1,426,980	127	362,900	497	1,064,080
1907.....	516	1,154,690	101	303,190	415	851,500
1906.....	437	980,240	85	265,240	352	715,000
1905.....	420	975,560	89	279,870	331	695,690
1904.....	403	926,060	83	248,120	320	677,940
1903.....	376	832,460	61	180,760	315	651,710
1902.....	398	901,380	76	209,660	322	691,720
1901.....	380	824,250	58	158,750	322	665,500
1900.....	330	740,830	61	179,760	269	561,070
1899.....	267	609,230	42	120,430	225	488,800
1898.....	231	504,080	33	78,270	198	425,760
1897.....	180	413,210	28	92,720	152	320,490
1896.....	173	377,230	40	107,800	133	269,430
1895.....	141	340,100	33	108,060	108	232,040
1894.....	91	213,980	18	55,410	73	158,570
1893.....	81	198,000	14	49,000	67	149,000
1892.....	51	115,170	9	25,550	42	89,620
1891.....	40	95,590	7	25,840	33	69,750
1890.....	29	65,510	1	6,300	28	59,210
1889.....	13	29,680	1	2,700	12	26,980
1888.....	8	24,050	2	12,500	6	11,550
1887.....	2	6,400	1	5,000	1	1,400
Total.....	11,359	\$25,652,330	2,306	\$7,097,900	8,963	\$18,554,430

TABLE 7
THE NUMBER AND ANNUAL SALARIES OF NEW ENTRANTS
IN ACTIVE SERVICE AS OF JUNE 30, 1940 CLASSIFIED
BY YEAR FROM WHICH SERVICE DATES

Year from Which Service Dates	Total		Men		Women	
	Number	Salaries	Number	Salaries	Number	Salaries
1940.....	515	\$587,250	274	\$348,280	241	\$238,970
1939.....	3,583	3,901,420	1,478	1,826,710	2,110	2,164,710
1938.....	3,249	3,789,800	1,402	1,829,750	1,847	1,960,050
1937.....	4,748	6,701,720	1,898	2,564,760	2,850	3,136,960
1936.....	4,690	5,991,480	1,823	2,567,360	2,867	3,424,120
1935.....	4,020	5,412,940	1,548	2,292,460	2,472	3,120,480
1934.....	3,441	4,684,120	1,309	1,929,930	2,132	2,755,190
1933.....	2,560	3,375,890	1,025	1,490,360	1,535	1,876,530
1932.....	2,261	3,067,760	898	1,339,960	1,363	1,717,800
1931.....	3,011	4,528,960	1,172	1,961,280	1,839	2,567,680
1930.....	3,340	5,261,060	1,091	1,930,740	2,249	3,330,310
1929.....	3,008	4,899,120	959	1,762,270	2,049	3,136,850
1928.....	2,920	5,021,920	945	1,879,450	1,975	3,142,470
1927.....	2,914	4,979,650	880	1,757,910	2,034	3,221,840
1926.....	2,846	4,965,510	885	1,772,460	1,961	3,183,050
1925.....	2,244	4,064,950	704	1,473,400	1,540	2,591,550
1924.....	2,085	3,862,360	689	1,410,420	1,447	2,451,940
1923.....	1,844	3,452,850	533	1,218,260	1,311	2,234,570
1922.....	1,651	3,176,050	475	1,064,150	1,176	2,111,900
1921.....	1,558	3,145,290	466	1,105,770	1,092	2,039,520
1920.....	1,352	2,650,220	335	819,650	1,017	1,830,570
1919.....	3,024	6,069,900	610	1,515,960	2,414	4,543,960
Total.....	60,864	\$92,650,200	21,343	\$35,869,190	39,521	\$56,791,010

TABLE 8
THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES ON THE RETIRED LIST
AS OF JUNE 30, 1940—CLASSIFIED BY AGE
PRESENT EMPLOYEES RETIRED ON ACCOUNT OF SUPERANNUATION
Without Optional Modification

Age	Total			Men			Women		
	No.	Employees' Annuities	State Annuities	No.	Employees' Annuities	State Annuities	No.	Employees' Annuities	State Annuities
62	11	\$2,032.56	\$6,983.58	—	—	—	11	\$2,032.56	\$6,983.58
63	80	18,668.07	63,600.71	18	\$4,176.43	\$15,828.88	62	14,491.64	48,171.88
64	118	28,274.40	89,191.10	23	4,817.46	16,989.63	96	23,456.94	73,791.47
65	149	32,123.60	112,023.69	20	3,500.17	13,501.37	129	28,623.43	98,522.25
66	182	35,193.52	127,456.24	27	8,969.14	13,776.53	155	31,324.38	113,680.71
67	208	44,506.09	166,189.87	39	7,892.68	32,082.71	169	36,693.41	133,157.16
68	223	43,232.38	167,834.27	43	7,343.39	30,559.60	180	35,888.99	137,274.67
69	214	40,060.84	157,570.09	43	6,065.83	22,902.19	171	33,996.01	134,667.89
70	223	42,721.46	167,372.37	45	8,583.10	32,003.65	178	34,188.36	135,368.72
71	290	55,969.89	219,576.57	57	10,460.43	40,797.00	223	45,498.46	178,839.57
72	40	248.34	165,476.97	39	8,664.90	33,425.75	166	31,833.44	132,051.22
73	203	36,984.11	164,298.13	51	8,769.75	33,775.44	152	28,214.36	130,517.69
74	176	28,363.72	130,923.76	45	7,244.01	29,769.00	130	21,109.71	101,164.76
75	169	26,697.63	137,900.72	52	8,365.97	49,728.41	117	17,331.66	88,072.31
76	147	19,777.19	109,041.51	33	4,117.20	22,216.15	114	15,659.99	86,826.36
77	133	16,790.75	106,296.91	44	4,393.74	28,162.04	89	12,397.01	80,134.87
78	126	12,703.29	83,616.58	40	2,770.62	22,597.24	86	9,929.67	71,019.34
79	116	9,965.45	77,238.98	40	3,200.33	19,496.45	76	6,765.12	57,745.50
80	73	4,639.84	57,068.90	25	1,141.90	17,488.73	48	3,497.44	39,575.17
81	84	3,814.68	47,544.81	25	765.73	9,683.22	59	3,048.90	28,329.80
82	73	2,641.55	47,338.40	25	1,134.96	19,006.60	41	1,606.59	37,861.59
83	57	1,590.74	38,692.82	20	436.47	13,026.87	37	1,084.27	25,595.45
84	40	597.76	29,806.99	11	43.49	7,012.49	29	564.27	19,294.50
85	22	512.52	11,827.33	9	43.49	2,496.65	13	481.19	8,830.66
86	19	423.56	12,250.41	5	137.80	3,227.58	14	286.76	9,022.88
87	15	134.52	6,778.24	6	26.51	2,158.55	9	106.01	4,619.69
88	11	290.47	7,063.26	1	65	231.98	10	219.82	6,856.28
89	4	115.00	1,984.94	2	68.71	1,192.40	2	46.29	772.54
90	5	103.64	2,862.34	—	—	—	5	103.64	2,862.34
91	3	5.13	2,419.00	1	—	1,741.01	2	3.54	677.90
92	—	—	—	1	1.59	—	—	—	—
93	2	2.09	1,020.46	1	1.18	592.39	1	.90	428.07
94	4	6.20	3,475.74	2	4.50	2,671.16	2	1.70	804.58
96	1	1.53	171.58	—	—	—	1	1.53	171.58
Total..	3,376	\$548,010.81	\$2,623,961.68	799	\$107,966.02	\$536,968.65	2,577	\$440,045.79	\$1,986,993.03

TABLE 9
THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES ON THE RETIRED LIST
AS OF JUNE 30, 1940—CLASSIFIED BY AGE
PRESENT EMPLOYEES RETIRED ON ACCOUNT OF SUPERANNUATION

Optional Benefits
 Option I

Age	Total			Men			Women		
	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities
63	4	\$426.21	\$1,514.86	—	—	—	4	\$426.21	\$1,514.86
64	6	1,140.27	5,886.47	\$388.28	\$1,864.86	—	4	751.89	3,521.61
65	8	4,286.71	4,286.71	86.96	432.50	—	7	918.79	3,584.21
66	6	878.92	3,511.17	129.19	382.23	—	5	749.73	3,128.94
67	7	1,050.96	5,540.26	251.27	1,729.16	—	6	799.69	3,811.10
68	5	796.40	2,678.91	123.14	204.90	—	4	673.26	2,474.01
69	12	2,483.88	10,685.92	1,180.86	4,798.62	—	8	1,303.52	5,897.30
70	7	986.01	4,429.41	187.41	1,703.44	—	5	798.60	3,725.97
71	17	2,497.20	12,645.66	192.00	1,072.15	—	10	2,305.20	11,573.41
72	6	716.50	3,349.96	204.11	470.50	—	5	512.39	2,879.46
73	5	535.82	2,589.58	159.16	474.83	—	3	376.66	2,114.75
74	8	406.12	2,093.50	—	—	—	3	406.12	2,093.50
75	1	125.82	544.63	332.86	2,390.58	—	1	125.82	544.63
76	3	460.23	2,796.14	—	—	—	2	127.37	394.96
77	2	161.91	923.54	144.96	923.54	—	2	161.91	923.54
78	1	144.96	635.87	—	—	—	—	—	—
80	1	116.14	150.04	.56	150.04	—	1	116.14	635.87
86	1	.56	150.04	—	—	—	—	—	—
Total..	96	\$13,942.17	\$64,076.40	19	\$8,389.27	\$15,092.35	76	\$10,552.90	\$49,074.05

TABLE 9
THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES ON THE RETIRED LIST
AS OF JUNE 30, 1940—CLASSIFIED BY AGE

PRESENT EMPLOYEES RETIRED ON ACCOUNT OF SUPERANNUATION
Optional Benefits
 Option II

Retired Employees Living on June 30, 1940

Age	Total			Men			Women		
	No.	Employees' Annuities	State Annuities	No.	Employees' Annuities	State Annuities	No.	Employees' Annuities	State Annuities
63	1	\$244.54	\$925.87	—	—	—	1	\$244.54	\$925.87
64	3	649.37	1,691.87	—	\$226.16	\$616.05	2	423.21	1,074.92
65	3	406.78	1,651.16	3	406.78	1,651.16	—	—	—
66	11	2,476.04	9,247.60	5	1,261.40	4,530.57	6	1,214.64	4,717.03
67	7	1,121.87	3,951.41	4	728.60	2,283.72	3	393.27	1,667.69
68	7	1,535.92	6,302.81	5	1,021.32	4,612.91	2	514.60	1,690.90
69	6	957.52	3,451.01	4	730.78	2,281.05	2	226.74	1,169.96
70	7	1,237.28	4,069.62	5	950.14	3,208.19	2	287.14	861.43
71	7	1,850.91	5,226.09	5	946.28	3,591.62	2	404.63	1,633.47
72	3	606.35	2,962.14	2	267.78	1,331.33	1	1,180.57	1,180.57
73	5	748.11	2,533.15	3	304.01	1,544.48	2	444.10	1,058.67
74	2	210.75	1,058.89	—	—	408.50	2	210.75	1,058.89
75	4	863.79	1,797.75	—	48.76	—	3	315.08	1,894.25
76	2	120.97	1,090.35	—	—	—	2	130.97	1,020.35
77	2	372.56	2,229.74	2	372.55	2,229.74	—	—	—
78	1	219.31	908.91	—	—	—	1	219.31	908.91
79	1	47.80	880.17	1	47.80	880.17	—	—	—
80	2	107.22	1,838.75	2	107.22	1,838.75	—	—	—
82	1	79.53	1,330.64	1	79.53	1,330.64	—	—	—
86	1	3.04	140.76	1	3.04	140.76	—	—	—
Total..	76	\$12,659.74	\$52,707.05	45	\$7,492.24	\$32,425.43	31	\$5,367.50	\$20,281.65

TABLE 9
THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES ON THE RETIRED LIST
AS OF JUNE 30, 1940—CLASSIFIED BY AGE
PRESENT EMPLOYEES RETIRED ON ACCOUNT OF SUPERANNUATION
Optional Benefits
Option II—(Concluded)
Beneficiaries of Deceased Retired Employees Now Drawing Benefits

Age	Total			Men			Women		
	No.	Employees' Annuities	State Annuities	No.	Employees' Annuities	State Annuities	No.	Employees' Annuities	State Annuities
40	1	\$69.89	\$336.67	1	\$69.89	\$336.67	—	—	—
51	1	207.66	446.86	—	—	—	—	40.59	698.18
53	1	40.59	689.18	—	—	—	—	79.46	459.90
54	1	79.46	459.90	—	—	—	—	188.98	1,088.54
62	1	188.98	1,088.54	—	—	—	—	431.57	2,869.80
64	2	431.57	2,869.80	—	—	—	—	642.44	2,117.84
66	5	642.44	2,117.84	—	—	—	—	444.72	1,274.57
67	3	444.72	1,274.57	—	—	—	—	1,117.12	3,616.08
68	5	1,117.12	3,616.08	—	—	—	—	497.28	1,900.95
69	3	497.28	1,900.95	—	—	—	—	261.76	1,440.06
70	4	261.76	1,440.06	—	—	—	—	715.04	2,772.57
71	2	715.04	2,772.57	—	—	—	—	296.42	916.82
72	3	296.42	916.82	1	51.80	257.52	—	39.00	241.08
74	1	241.08	241.08	—	—	—	—	231.52	1,242.77
75	1	231.52	1,242.77	—	—	—	—	109.09	1,948.02
76	1	109.09	1,948.02	—	—	—	—	206.55	1,068.63
77	3	206.55	1,068.63	—	—	—	—	11.60	662.86
80	2	11.60	662.86	—	—	—	—	81.04	1,187.59
81	1	81.04	1,187.59	—	—	—	—	102.35	635.06
82	1	102.35	635.06	—	—	—	—	.41	205.40
83	1	.41	205.40	—	—	—	—	—	—
Total..	43	\$5,733.47	\$26,577.25	2	\$121.69	\$594.19	41	\$5,611.79	\$25,983.06

TABLE 9
THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES ON THE RETIRED LIST
AS OF JUNE 30, 1940—CLASSIFIED BY AGE
PRESENT EMPLOYEES RETIRED ON ACCOUNT OF SUPERANNUATION
Optional Benefits
Option III
Retired Employees Living on June 30, 1940

Age	Total			Men			Women		
	No.	Employers' Annuities	State Annuities	No.	Employers' Annuities	State Annuities	No.	Employers' Annuities	State Annuities
62	1	\$235.62	\$712.59	—	—	—	1	\$235.62	\$712.59
63	5	1,015.62	3,508.63	3	\$502.85	\$1,956.70	2	512.77	1,549.93
64	8	2,062.46	7,923.47	3	942.89	3,659.62	5	1,119.57	4,063.85
65	5	865.79	3,005.20	3	453.67	1,696.33	2	412.12	1,418.87
66	15	2,605.96	10,811.49	8	1,836.95	5,906.39	7	1,269.01	4,906.10
67	20	4,343.03	18,298.81	14	3,290.99	14,374.03	6	1,062.04	3,919.78
68	22	4,744.29	20,237.13	11	2,527.71	10,200.20	11	2,216.59	10,036.93
69	20	4,488.01	17,663.85	13	3,027.06	12,192.11	7	1,460.27	5,471.24
70	15	3,497.58	12,752.21	8	1,860.31	8,171.39	7	1,647.27	4,560.82
71	15	3,998.14	17,100.91	10	2,898.10	12,860.25	5	1,100.04	4,440.56
72	8	1,452.91	6,378.53	4	952.09	3,922.37	4	500.72	2,456.16
73	16	3,701.11	15,686.44	8	2,004.01	8,490.36	8	1,697.10	7,195.06
74	16	3,233.02	16,358.10	12	2,614.56	13,355.36	4	619.46	3,032.74
75	9	1,727.75	8,689.62	4	457.54	4,012.18	5	1,240.21	4,677.44
76	7	1,227.54	9,066.74	5	861.53	7,497.07	2	365.71	1,659.67
77	5	1,049.90	5,397.72	3	697.74	3,736.10	2	332.25	1,661.53
78	2	203.16	1,156.07	—	—	—	2	203.15	1,156.07
79	2	265.46	1,970.62	2	265.46	1,970.62	—	—	—
80	1	46.72	959.77	1	60.47	363.57	—	—	—
84	1	60.47	363.57	1	60.47	363.57	—	—	—
Total..	198	\$40,824.52	\$178,061.87	113	\$24,790.95	\$115,154.43	80	\$16,033.57	\$62,907.44

TABLE 9
 THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES ON THE RETIRED LIST
 AS OF JUNE 30, 1940—CLASSIFIED BY AGE

PRESENT EMPLOYEES RETIRED ON ACCOUNT OF SUPERANNUATION

Optional Benefits

Option III—(Continued)

Beneficiaries of Deceased Retired Employees Now Drawing Benefits

Age	Total			Men			Women		
	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities
38	1	\$34.88	\$189.57	—	—	—	1	\$34.88	\$189.57
53	1	158.06	801.04	—	—	—	1	158.06	801.04
58	1	127.86	397.35	—	—	—	1	127.86	397.35
59	2	206.96	1,290.48	—	—	—	2	206.96	1,290.48
61	2	110.06	600.89	—	—	—	2	110.06	600.89
63	2	234.00	1,407.94	—	—	—	2	234.00	1,407.94
64	1	145.73	398.31	—	—	—	1	145.73	398.31
66	4	361.95	1,352.85	—	—	—	4	361.95	1,352.85
67	2	258.83	867.69	—	—	—	2	258.83	867.69
68	1	116.97	644.16	—	—	—	1	116.97	644.16
69	1	128.95	323.51	—	—	—	1	128.95	323.51
70	2	146.48	688.70	—	—	—	2	146.48	688.70
71	2	173.30	401.54	—	—	—	2	173.30	401.54
74	2	145.19	636.79	—	—	—	2	145.19	636.79
76	1	87.35	605.18	—	—	—	1	87.35	605.18
Total..	25	\$2,436.06	\$10,496.00	—	—	—	25	\$2,436.06	\$10,496.00

TABLE 9
THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES ON THE RETIRED LIST
AS OF JUNE 30, 1940—CLASSIFIED BY AGE
PRESENT EMPLOYEES RETIRED ON ACCOUNT OF SUPERANNUATION
Optional Benefits
Option IV

Retired Employees Living on June 30, 1940

Age	Total			Men			Women		
	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities
65	1	\$227.98	\$1,272.02	1	\$227.98	\$1,272.02	—	—	—
66	3	909.87	3,873.69	1	409.08	2,123.84	2	\$500.79	\$1,749.85
67	2	533.75	1,871.29	—	—	—	2	533.75	1,871.29
68	2	685.94	2,784.91	1	409.10	1,582.42	1	276.84	1,212.49
69	1	976.72	3,856.97	1	976.72	3,856.97	—	—	—
70	3	1,336.17	6,417.35	2	912.47	4,859.14	1	423.70	1,558.21
71	3	3,884.91	3,884.91	2	789.04	3,214.50	1	207.49	720.41
72	4	1,207.13	4,524.73	2	964.86	3,163.67	2	252.77	1,361.06
73	1	488.98	1,408.97	—	—	—	1	488.98	1,408.97
74	3	726.03	2,867.88	2	610.26	1,945.25	1	115.77	912.63
75	2	417.83	2,386.55	1	310.81	1,954.06	1	107.09	442.49
76	1	74.90	241.21	1	74.90	241.21	—	—	—
Total..	26	\$8,591.82	\$35,445.48	14	\$5,674.72	\$24,213.09	12	\$2,907.10	\$11,232.40

Beneficiaries of Deceased Retired Employees Now Drawing Benefits

55	1	\$101.33	\$456.12	1	\$101.33	\$456.12	—	—	—
Total..	1	\$101.33	\$456.12	1	\$101.33	\$456.12	—	—	—
Grand Total	459	\$64,479.11	\$367,820.20	194	\$41,570.20	\$187,845.60	265	\$42,908.91	\$179,974.60

TABLE 10
THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES ON THE RETIRED LIST
AS OF JUNE 30, 1940—CLASSIFIED BY AGE
NEW ENTRANTS RETIRED ON ACCOUNT OF SUPERANNUATION
Without Optional Modification

Age	Total			Men			Women		
	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities
62	2	\$253.14	\$304.62	—	—	—	2	\$253.14	\$304.62
63	3	460.21	510.11	1	\$295.10	\$332.12	2	165.11	177.99
64	2	273.13	301.42	1	64.71	72.98	1	208.41	228.44
65	4	698.06	912.66	2	417.96	486.84	2	290.10	425.72
66	7	2,528.66	3,279.23	2	1,208.37	1,708.84	5	1,318.29	1,570.89
67	10	1,646.79	1,684.77	7	1,126.91	1,161.00	3	518.88	523.77
68	16	3,086.27	3,476.06	8	972.87	907.60	10	2,113.40	2,568.46
69	11	1,833.96	1,908.88	5	1,127.34	1,148.13	6	706.64	755.70
70	8	1,362.02	1,267.71	4	766.51	690.68	4	595.51	567.08
71	20	3,232.23	2,853.88	12	2,229.87	1,871.87	8	1,002.36	982.01
72	23	3,640.48	3,136.46	20	3,212.84	2,796.96	3	427.64	337.51
73	27	4,656.60	4,264.24	19	3,639.91	3,351.66	8	1,016.69	912.59
74	11	1,427.99	1,389.74	9	997.53	1,060.86	2	430.16	328.89
75	10	1,605.16	1,606.26	8	956.39	1,068.46	2	648.77	591.80
76	12	1,830.06	2,269.22	11	1,692.53	2,151.10	1	147.53	108.12
77	4	574.84	674.49	4	574.84	674.49	—	—	—
78	3	360.84	334.77	2	201.27	218.10	1	149.57	116.67
79	6	561.66	706.60	5	315.68	501.62	1	246.08	203.98
80	4	331.37	509.76	4	331.37	509.76	—	—	—
81	1	17.24	90.26	1	17.24	90.26	—	—	—
82	1	5.09	58.88	1	5.09	58.88	—	—	—
Total..	187	\$30,372.81	\$31,587.92	126	\$20,134.63	\$20,873.63	61	\$10,238.28	\$10,714.29

TABLE 11
THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES ON THE RETIRED LIST
AS OF JUNE 30, 1940—CLASSIFIED BY AGE
NEW ENTRANTS RETIRED ON ACCOUNT OF SUPERANNUATION
Optional Benefits
Option I

Age	Total			Men			Women		
	No.	Employees' Annuities	State Annuities	No.	Employees' Annuities	State Annuities	No.	Employees' Annuities	State Annuities
63	1	\$194.14	\$278.19	1	\$194.14	\$278.19	—	—	—
65	1	123.09	211.89	1	123.09	211.89	—	—	—
69	2	239.64	232.90	1	145.64	158.45	1	\$84.00	\$74.37
70	2	238.33	253.91	2	238.33	253.91	—	—	—
71	2	244.39	240.84	2	244.39	240.84	—	—	—
72	1	169.32	157.93	1	169.32	157.93	—	—	—
75	1	66.54	60.00	—	—	—	1	66.54	60.00
76	2	226.06	336.97	2	226.06	336.97	—	—	—
78	2	207.87	190.61	2	207.87	190.61	—	—	—
Total—	14	\$1,639.40	\$1,957.64	12	\$1,548.86	\$1,823.27	2	\$150.54	\$134.37

TABLE 11

THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES ON THE RETIRED LIST
 AS OF JUNE 30, 1940—CLASSIFIED BY AGE

NEW ENTRANTS RETIRED ON ACCOUNT OF SUPERANNUATION

Optional Benefits

Option II

Retired Employees Living on June 30, 1940.

Age	Total			Men			Women		
	No.	Employees' Annuities	State Annuities	No.	Employees' Annuities	State Annuities	No.	Employees' Annuities	State Annuities
64	1	\$194.55	\$231.84	1	\$194.55	\$231.84	—	—	—
70	2	147.52	122.39	2	147.52	122.39	—	—	—
72	2	279.22	208.88	2	279.22	208.88	—	—	—
73	2	151.80	120.69	2	151.80	120.69	—	—	—
76	1	108.97	67.67	1	108.97	67.67	—	—	—
78	1	15.01	48.69	1	15.01	48.69	—	—	—
Total..	9	\$896.57	\$794.66	9	\$896.57	\$794.66	—	—	—
Beneficiaries of Deceased Retired Employees Now Drawing Benefits									
35	1	\$75.29	\$94.84	—	—	—	1	\$75.29	\$94.84
54	1	143.57	142.88	—	—	—	1	143.57	142.88
66	1	215.17	208.16	—	—	—	1	215.17	208.16
71	1	50.87	73.90	—	—	—	1	50.87	73.90
75	1	20.69	60.15	—	—	—	1	20.69	60.15
76	1	81.91	57.46	—	—	—	1	81.91	57.46
Total..	6	\$687.50	\$636.84	—	—	—	6	\$687.50	\$636.84

TABLE 11
 THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES ON THE RETIRED LIST
 AS OF JUNE 30, 1940—CLASSIFIED BY AGE

NEW ENTRANTS RETIRED ON ACCOUNT OF SUPERANNUATION

Optional Benefits

Option III

Retired Employees Living on June 30, 1940

Age	Total			Men			Women		
	No.	Employees' Annuities	State Annuities	No.	Employees' Annuities	State Annuities	No.	Employees' Annuities	State Annuities
67	1	\$176.73	\$240.06	1	\$176.73	\$240.06	—	—	—
70	1	81.09	61.59	1	81.09	61.59	—	—	—
71	1	67.58	47.58	1	67.58	47.58	—	—	—
72	3	458.89	324.04	3	458.89	324.04	—	—	—
74	1	166.54	159.36	1	166.54	159.36	—	—	—
75	2	527.41	673.70	2	527.41	673.70	—	—	—
77	1	220.20	162.65	1	220.20	162.65	—	—	—
Total..	10	\$1,691.92	\$1,668.97	10	\$1,691.92	\$1,668.97	—	—	—

Option IV
 Retired Employees Living on June 30, 1940

72	1	\$106.69	\$74.81	1	\$106.69	\$74.81	—	—	—
Total..	1	\$106.69	\$74.81	1	\$106.69	\$74.81	—	—	—
Grand Total	40	\$4,961.06	\$5,132.42	32	\$4,243.04	\$4,361.21	8	\$738.04	\$771.21

TABLE 12
THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES ON THE RETIRED LIST
AS OF JUNE 30, 1940—CLASSIFIED BY AGE
PRESENT EMPLOYEES RETIRED ON ACCOUNT OF DISABILITY
Without Optional Modification

Age	Total			Men			Women		
	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities
43	2	\$179.55	\$699.72	1	\$60.89	\$345.18	1	\$118.66	\$554.54
44	5	406.18	2,393.32	2	227.04	1,471.39	3	178.14	921.93
45	2	64.75	657.42	—	—	—	2	64.75	657.42
46	6	484.07	2,737.95	—	—	—	6	484.07	2,737.95
47	5	388.07	2,023.25	—	—	—	5	388.07	2,023.25
48	7	531.50	3,060.67	2	207.63	1,484.85	5	323.87	1,576.82
49	10	572.50	2,749.63	1	25.59	211.91	9	546.91	2,537.72
50	15	1,309.90	6,026.74	2	130.12	669.96	13	1,178.78	5,356.76
51	12	1,419.91	5,370.96	1	167.92	427.92	11	1,252.59	4,942.46
52	11	1,200.88	4,963.87	3	429.42	1,842.45	8	771.48	3,141.42
53	13	846.68	4,028.20	3	38.88	204.72	12	807.70	3,823.48
54	11	907.95	4,959.42	2	296.34	1,615.10	8	621.01	3,344.32
55	22	2,603.23	10,746.42	2	217.19	1,252.85	20	2,386.04	9,493.57
56	14	1,083.94	4,824.96	3	59.42	210.58	13	1,024.52	4,714.40
57	22	2,379.54	9,916.06	1	181.34	1,611.41	19	2,196.20	8,304.65
58	23	2,078.42	9,040.06	1	36.41	199.84	22	2,042.01	8,840.22
59	25	2,877.57	11,875.30	—	—	—	25	2,877.57	11,875.30
60	30	3,674.57	14,046.23	6	345.58	2,155.44	24	3,328.99	11,890.79
61	39	4,305.37	17,704.06	9	1,044.56	4,639.60	30	3,260.81	13,064.46
62	33	3,651.90	15,138.88	5	575.94	2,820.70	28	3,075.96	12,318.18
63	31	3,306.79	14,947.72	2	241.85	1,454.61	29	3,065.44	13,493.11
64	32	2,903.31	13,441.29	3	369.13	1,561.43	29	2,534.19	11,879.86
65	30	3,404.59	13,464.04	2	69.15	461.72	28	3,335.44	13,002.32
66	26	2,273.59	10,087.84	6	242.65	1,381.76	20	2,038.61	8,706.08
67	31	2,508.26	13,092.39	5	722.60	5,465.66	26	2,019.19	11,524.47
68	29	2,392.21	13,800.97	9	180.64	908.45	20	1,669.61	8,335.31
69	21	1,440.93	7,290.19	3	180.64	908.45	18	1,251.29	6,381.74
70	18	817.47	8,214.48	7	576.80	3,674.57	11	1,977.88	4,839.91
71	17	698.06	5,163.27	5	198.66	1,518.91	12	618.81	3,644.36
72	12	779.17	4,622.51	2	118.71	861.52	10	579.36	3,760.99
73	14	387.14	5,026.76	3	205.91	1,872.19	11	578.26	3,654.57
74	6	474.90	3,460.60	1	61.01	436.43	5	326.13	2,538.21
75	8	134.30	1,082.54	2	106.13	1,109.42	6	134.30	1,082.54
76	3	87.57	1,071.25	—	—	—	3	87.57	1,071.25
77	4	45.39	547.61	—	—	—	4	87.57	224.34
78	2	46.86	823.05	1	22.88	323.27	1	40.59	696.22
79	2	3.80	135.81	1	6.40	196.88	1	3.80	135.81
80	1	153.50	1,087.47	—	—	—	1	153.50	1,087.47
81	3	—	—	—	—	—	3	—	—
Total..	597	\$54,375.37	\$253,546.99	95	\$7,419.09	\$43,458.61	502	\$46,956.28	\$210,088.38

TABLE 13
THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES ON THE RETIRED LIST
AS OF JUNE 30, 1940—CLASSIFIED BY AGE
PRESENT EMPLOYEES RETIRED ON ACCOUNT OF DISABILITY
Optional Benefits
 Option I

Age	Total			Men			Women		
	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities
43	1	\$89.85	\$434.33	1	\$89.85	\$434.33	—	—	—
44	2	173.35	720.54	—	—	—	2	\$173.35	\$720.54
45	2	162.49	601.76	—	—	—	2	162.49	601.76
46	1	24.22	235.19	—	—	—	1	24.22	235.19
47	1	139.02	560.67	—	—	—	1	139.02	560.67
48	4	299.60	1,377.62	1	9.62	183.50	3	289.98	1,194.12
49	4	526.91	2,190.10	2	255.96	1,278.42	2	270.95	911.68
50	2	232.92	1,064.20	—	—	—	2	232.92	1,064.20
51	1	69.78	270.19	1	69.78	270.19	—	—	—
52	7	1,230.85	5,038.00	3	809.50	3,560.74	4	421.35	1,477.26
53	1	66.82	243.13	—	—	—	1	66.82	243.13
54	1	115.49	363.02	—	—	—	1	115.49	363.02
55	5	856.27	3,101.12	—	—	—	5	856.27	3,101.12
56	5	798.65	2,271.88	—	—	—	5	798.65	2,271.88
57	3	742.26	3,496.13	1	25.83	185.97	2	716.43	3,300.16
58	4	720.89	2,328.12	1	25.83	185.97	3	720.89	2,328.12
59	6	813.68	2,676.85	1	254.03	590.47	5	559.65	2,086.38
60	5	1,001.23	2,788.20	—	—	—	5	1,001.23	2,788.20
61	3	600.96	1,660.17	—	—	—	3	600.96	1,660.17
62	9	1,858.87	4,661.10	1	52.79	220.49	8	1,806.08	4,460.61
63	1	274.17	848.01	1	274.17	848.01	—	—	—
64	5	860.10	2,208.53	—	—	—	5	860.10	2,208.53
65	4	467.78	1,801.37	2	187.61	780.79	2	280.17	1,020.58
66	2	156.83	665.37	—	—	—	2	156.83	665.37
67	—	—	—	—	—	—	—	—	—
68	—	—	—	—	—	—	—	—	—
69	1	202.98	790.81	—	—	—	1	202.98	790.81
Total..	80	\$12,365.99	\$42,424.40	14	\$2,029.14	\$8,352.91	66	\$10,336.85	\$34,071.49

TABLE 14
THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES ON THE RETIRED LIST
AS OF JUNE 30, 1940—CLASSIFIED BY AGE
NEW ENTRANTS RETIRED ON ACCOUNT OF DISABILITY
Without Optional Modification

Age	Total			Men			Women		
	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities
31	1	\$29.33	\$231.92	—	—	—	1	\$29.33	\$231.92
32	—	—	—	—	—	\$205.87	—	—	—
33	3	124.56	970.12	1	\$25.08	—	2	99.55	764.75
34	3	144.36	852.87	—	—	—	3	144.36	852.87
35	4	129.40	886.84	—	—	—	4	129.40	886.84
36	7	371.44	2,573.23	2	49.77	430.23	5	321.67	2,148.00
37	5	832.85	2,118.07	1	32.47	274.80	4	296.89	1,843.27
38	6	344.76	2,209.34	—	—	—	6	344.76	2,209.34
39	5	292.99	1,676.51	—	—	—	5	292.99	1,676.51
40	7	476.46	4,923.04	—	—	—	7	476.46	2,240.33
41	14	785.47	4,923.04	2	193.97	905.19	12	591.50	4,022.86
42	6	501.89	2,530.58	—	—	—	6	601.89	2,530.58
43	7	649.50	3,438.14	1	76.87	603.92	6	572.63	2,834.22
44	4	41.83	330.59	—	—	—	4	41.83	330.59
45	7	590.88	2,730.11	—	—	—	7	590.88	2,730.11
46	2	162.63	747.41	—	—	—	2	162.63	747.41
47	4	706.39	1,697.53	1	128.29	553.21	3	580.09	1,144.22
48	4	387.37	1,892.59	2	116.99	783.52	2	230.38	1,109.07
49	3	166.59	1,085.69	1	52.52	349.34	2	113.27	736.35
50	3	265.08	987.44	1	37.41	246.36	2	227.62	741.08
51	2	230.22	1,066.53	1	174.44	736.43	1	105.78	330.10
52	2	199.76	981.11	1	83.09	366.78	1	116.67	394.33
53	—	—	—	—	—	—	—	—	—
54	5	570.49	2,119.39	1	94.10	346.60	4	476.39	1,772.79
55	4	492.36	1,606.85	2	96.56	638.90	2	385.81	967.95
56	3	265.70	950.09	1	122.51	360.99	2	143.19	589.10
57	3	459.54	1,292.05	1	103.04	481.00	2	356.50	781.05
58	1	67.61	358.88	1	67.61	358.88	—	—	—
59	5	497.00	1,870.68	3	323.46	1,601.92	2	173.55	268.76
60	3	268.19	722.37	1	36.11	197.54	2	233.07	534.83
61	2	251.04	621.76	2	251.04	621.76	—	—	—
62	3	778.27	946.56	1	142.84	214.76	2	635.43	731.80
63	—	—	—	—	—	—	—	—	—
64	1	101.84	420.16	1	101.84	420.16	—	—	—
65	2	186.80	766.70	—	—	—	2	186.80	766.70
66	1	451.36	562.28	1	451.36	562.28	—	—	—
67	1	112.77	88.09	—	—	—	1	112.77	88.09
68	2	257.63	942.10	1	145.78	537.95	1	111.85	404.15
Total..	132	\$11,625.85	\$49,412.95	30	\$2,905.88	\$11,817.98	102	\$8,719.97	\$37,594.97

TABLE 15
THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES ON THE RETIRED LIST
AS OF JUNE 30, 1940—CLASSIFIED BY AGE
NEW ENTRANTS RETIRED ON ACCOUNT OF DISABILITY
Optional Benefits

Age	Total			Men			Women		
	No.	Employees' Annuities	State Annuities	No.	Employees' Annuities	State Annuities	No.	Employees' Annuities	State Annuities
31	1	\$62.81	\$466.89	—	—	—	1	\$62.81	\$466.89
34	1	27.88	227.78	—	—	—	1	27.88	227.78
35	3	110.82	768.84	—	—	—	3	110.82	768.84
37	3	207.53	1,260.17	—	—	—	2	145.13	814.10
38	2	117.07	667.45	—	—	—	1	36.90	213.64
39	2	179.81	769.85	—	—	—	1	66.84	416.88
41	3	273.25	1,258.40	—	—	—	2	220.48	1,073.12
42	1	81.67	315.44	—	—	—	1	81.67	315.44
44	3	353.47	1,378.07	—	—	—	3	353.47	1,378.07
45	2	205.88	1,314.22	—	—	—	1	78.12	403.15
46	2	308.45	1,404.66	—	—	—	—	—	—
49	2	307.89	987.86	—	—	—	—	—	—
51	1	73.41	516.24	—	—	—	—	—	—
52	1	192.58	760.79	—	—	—	1	192.58	760.79
54	2	400.49	520.97	—	—	—	2	400.49	520.97
57	1	86.88	219.66	—	—	—	—	—	—
59	2	426.81	600.39	—	—	—	1	123.07	497.08
60	3	316.61	987.52	—	—	—	—	—	—
61	3	267.07	316.92	—	—	—	1	63.25	82.41
62	2	454.85	473.23	—	—	—	1	301.82	321.81
63	1	123.17	219.12	—	—	—	—	—	—
64	2	452.64	549.45	—	—	—	—	—	—
Total..	44	\$5,028.54	\$16,283.42	22	\$2,764.21	\$8,024.05	22	\$2,264.33	\$8,259.37

TABLE 16
THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES
OF BENEFICIARIES ON THE RETIRED LIST
AS OF JUNE 30, 1940—CLASSIFIED BY AGE
NEW ENTRANTS RECEIVING ANNUITIES AT WITHDRAWAL
Without Optional Modification

Age	Total		Men		Women	
	No.	Employes' Annuities	No.	Employes' Annuities	No.	Employes' Annuities
49	1	\$44.50	—	—	1	\$44.50
Total..	1	\$44.50	—	—	1	\$44.50

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