

## Annual report.

Pennsylvania.  
Harrisburg.

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**SIXTEENTH ANNUAL REPORT**  
*of the*  
**PENNSYLVANIA**  
**STATE SCHOOL EMPLOYEES'**  
**RETIREMENT BOARD**



**FOR THE YEAR ENDING JUNE 30, 1935**





**SIXTEENTH ANNUAL REPORT**

*of the*

**PENNSYLVANIA**

**STATE SCHOOL EMPLOYEES'**

**RETIREMENT BOARD**



**FOR THE YEAR ENDING JUNE 30, 1935**



**MEMBERS**  
of  
**PENNSYLVANIA**  
**STATE SCHOOL EMPLOYES'**  
**RETIREMENT BOARD**  
as of  
**JUNE 30, 1935**

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**Doctor Lester K. Ade, Chairman, Harrisburg**  
**Honorable Charles A. Waters, Treasurer, Harrisburg**  
**Honorable Samuel M. Goodyear, Carlisle**  
**Miss Lucy W. Glass, Harrisburg**  
**Miss Marguerite M. Elder, Pittsburgh**  
**Doctor T. T. Allen, East Stroudsburg**  
**Honorable Warwick M. Ogelsby, Harrisburg**

**SIXTEENTH ANNUAL REPORT OF THE STATE SCHOOL  
EMPLOYEES' RETIREMENT BOARD**

*gl*  
*Penn. Bureau of Publications*  
*12-9-36*

Honorable George H. Earle  
Governor of Pennsylvania  
Harrisburg, Pennsylvania

Dear Sir:

In compliance with Section 4, Paragraph 9, of the Retirement Act the State School Employees' Retirement Board hereby submits its Sixteenth Annual Report. This report is for the year ending June 30, 1935.

The total number of members who had enrolled in the Retirement System up to June 30, 1935 was 159,243, of whom 24,248 were Present Employee members and 134,995 were New Entrant members. On that date the number of resignations and withdrawals was 80,409 and deaths 4,386. The number of withdrawals who had returned to service and had been restored to membership was 817. The total active membership on June 30, 1935 was 75,265, of whom 15,982 were Present Employee members and 59,283 were New Entrant members.

A total of 5,273 retirement allowances had been granted up to June 30, 1935, of which 4,060 were for superannuation and 1,213 were for disability; 1,160 superannuation annuitants died and 77 returned to active school service; 295 disability annuitants died and 283 returned to active school service. On June 30, 1935 there were being paid 3,458 retirement allowances, of which 2,823 were for superannuation and 635 for disability.

To fill the vacancy on the Retirement Board caused by the expiration of the term of Dr. T. T. Allen on January 1, 1935 an election was held at the County and District teachers' meetings during 1934. The committee appointed to count the ballots for this election reported that a total of 39,120 ballots were voted, of which Dr. T. T. Allen received 29,523 votes and Mr. C. S. Knapp received 8,465 votes; 1,132 votes were scattered. Dr. T. T. Allen was, therefore, elected to succeed himself as a member of the Retirement Board to serve for a three-year term beginning January 1, 1935.

The Accounts of the State School Employees' Retirement System consist of the Contingent Reserve Account, State Annuity Reserve Account, State Annuity Reserve Account No. 2, Employees' Annuity Savings Account and Employees' Annuity Reserve Account.



**SUMMARY**  
**SHOWING RECEIPTS AND DISBURSEMENTS**  
 for  
**CONTINGENT RESERVE ACCOUNT FOR YEAR ENDING**  
**JUNE 30, 1935**

**RECEIPTS**

Balance in Account on June 30, 1934.....		\$22,592,835.65
Received from School Districts.....	\$849,175.43	
Received from State.....		
Transferred from State Annuity Reserve Account on account of New Entrant Superannuation Annuitants Returned to Service.....	376.21	
Transferred from State Annuity Reserve Account on account of New Entrant Disability Annuitants Returned to Service.....	20,698.44	
Received from Interest.....	833,083.34	
Receipts for 1934-35 School Year.....		\$ 1,703,333.42
<b>Total Receipts</b> .....		<b>\$24,296,169.07</b>

**DISBURSEMENTS**

Transferred to State Annuity Reserve Account on account of State Annuity Reserve of New Entrant Superannuation Annuitants.....	\$34,715.85	
Transferred to State Annuity Reserve Account on account of State Annuity Reserve of New Entrant Disability Annui- tants.....	79,257.99	
Disbursements for 1934-35 School Year.....		\$ 113,973.84
Balance in Contingent Reserve Account on June 30, 1935.....		\$24,182,195.23

**SUMMARY**  
**SHOWING RECEIPTS AND DISBURSEMENTS**  
 for  
**STATE ANNUITY RESERVE ACCOUNT**  
 for  
**YEAR ENDING JUNE 30, 1935**

**RECEIPTS**

Balance in Account on June 30, 1934.....		\$280,074.43
State Annuity Reserve of New Entrant Superannuation An- nuitants Transferred from Contingent Reserve Account.....	\$34,715.85	
State Annuity Reserve of New Entrant Disability Annuitants Transferred from Contingent Reserve Account.....	79,257.99	
Received from Interest.....	10,315.64	
Receipts for 1934-35 School Year.....		\$124,289.48
<b>Total Receipts</b> .....		<b>\$404,363.91</b>

**DISBURSEMENTS**

State Annuities of New Entrant Superannuation Annui- tants.....	\$10,113.91	
State Annuities of New Entrant Disability Annuitants.....	22,651.68	
Transferred to Contingent Reserve Account on account of New Entrant Superannuation Annuitants Returned to Ser- vice.....	376.21	
Transferred to Contingent Reserve Account on account of New Entrant Disability Annuitants Returned to Service.....	20,698.44	
Disbursements for 1934-35 School Year.....		\$ 53,840.24
Balance in State Annuity Reserve Account on June 30, 1935.....		\$350,523.67

**SUMMARY**  
**SHOWING RECEIPTS AND DISBURSEMENTS**  
 for  
**STATE ANNUITY RESERVE ACCOUNT No. 2**  
 for  
**YEAR ENDING JUNE 30, 1935**

**RECEIPTS**

Balance in Account on June 30, 1934.....		\$48,806,807.28
Received from School Districts.....	\$1,355,490.77	
Received from State.....		
Received from Bonds Redeemed.....	1,653,400.00	
Received from Interest.....	1,799,696.88	
<b>Receipts for 1934-35 School Year.....</b>		<b>\$ 4,808,587.65</b>
<b>Total Receipts.....</b>		<b>\$53,615,394.93</b>

**DISBURSEMENTS**

Transferred to Expense Account.....	\$ 58,535.98	
count of Present Employee Superannuation Annuitants.....	19,190.48	
Transferred to Employees' Annuity Reserve Account on ac- count of Present Employee Disability Annuitants.....	1,685.40	
State Annuities of Superannuation Annuitants.....	1,906,270.84	
State Annuities of Disability Annuitants.....	235,922.78	
Bonds Redeemed from Investments.....	1,653,400.00	
<b>Disbursements for 1934-35 School Year.....</b>		<b>\$ 3,875,005.48</b>
<b>Balance in State Annuity Reserve Account No. 2 on June 30, 1935.....</b>		<b>\$49,740,389.45</b>

**SUMMARY**  
**SHOWING RECEIPTS AND DISBURSEMENTS**  
 for  
**EMPLOYES' ANNUITY SAVINGS ACCOUNT**  
 for  
**YEAR ENDING JUNE 30, 1935**

**RECEIPTS**

Balance in Account on June 30, 1934.....		\$43,030,473.79
Contributions of Members during 1934-35 School Year.....	\$3,708,046.79	
Refunded Contributions Returned.....	12,057.76	
Transferred from Employees' Annuity Reserve Account on ac- count of Present Employee Superannuation Annuitants Re- turned to Service.....	3,334.02	
Transferred from Employees' Annuity Reserve Account on ac- count of Present Employee Disability Annuitants Returned to Service.....	2,734.01	
Transferred from Employees' Annuity Reserve Account on ac- count of New Entrant Superannuation Annuitants Returned to Service.....	507.81	
Transferred from Employees' Annuity Reserve Account on ac- count of New Entrant Disability Annuitants Returned to Service.....	4,100.27	
Received from Bonds Redeemed.....	2,969,900.00	
Received from Interest.....	1,759,776.52	
<b>Receipts for 1934-35 School Year.....</b>		<b>\$ 8,460,457.18</b>
<b>Total Receipts.....</b>		<b>\$51,490,930.97</b>



## DISBURSEMENTS

Accumulated Deductions of Present Employee Superannuation Annuitants Transferred to Employees' Annuity Reserve Account	\$ 579,306.08
Accumulated Deductions of Present Employee Disability Annuitants Transferred to Employees' Annuity Reserve Account	80,542.25
Accumulated Deductions of New Entrant Superannuation Annuitants Transferred to Employees' Annuity Reserve Account	30,675.54
Accumulated Deductions of New Entrant Disability Annuitants Transferred to Employees' Annuity Reserve Account	13,784.83
Refunded to Members	1,681,092.33
Bonds Redeemed from Investments	2,969,900.00
Disbursements for 1934-35 School Year	\$ 5,355,301.03
Balance in Employees' Annuity Savings Account on June 30, 1935	\$46,135,629.94

**SUMMARY**  
**SHOWING RECEIPTS AND DISBURSEMENTS**  
**for**  
**EMPLOYEES' ANNUITY RESERVE ACCOUNT**  
**for**  
**YEAR ENDING JUNE 30, 1935**

## RECEIPTS

Balance in Account on June 30, 1934	\$2,328,302.26
Accumulated Deductions of Present Employee Superannuation Annuitants Transferred from Employees' Annuity Savings Account	\$579,306.08
Accumulated Deductions of Present Employee Disability Annuitants Transferred from Employees' Annuity Savings Account	80,542.25
Accumulated Deductions of New Entrant Superannuation Annuitants Transferred from Employees' Annuity Savings Account	30,675.54
Accumulated Deductions of New Entrant Disability Annuitants Transferred from Employees' Annuity Savings Account	13,784.83
Transferred from State Annuity Reserve Account No. 2 on account of Present Employee Superannuation Annuitants	19,190.48
Transferred from State Annuity Reserve Account No. 2 on account of Present Employee Disability Annuitants	1,685.40
Received from Interest	85,909.08
Receipts for 1934-35 School Year	\$ 811,093.66
Total Receipts	\$3,139,395.92

## DISBURSEMENTS

Employees' Annuities of Present Employee Superannuation Annuitants	\$266,123.09
Employees' Annuities of Present Employee Disability Annuitants	43,814.61
Employees' Annuities of New Entrant Superannuation Annuitants	8,247.56
Employees' Annuities of New Entrant Disability Annuitants	4,151.73
Returned to Employees' Annuity Savings Account on account of Present Employee Superannuation Annuitants Returned to Service	3,334.02
Returned to Employees' Annuity Savings Account on account of Present Employee Disability Annuitants Returned to Service	2,734.01
Returned to Employees' Annuity Savings Account on account of New Entrant Superannuation Annuitants Returned to Service	507.81
Returned to Employees' Annuity Savings Account on account of New Entrant Disability Annuitants Returned to Service	4,100.27
Disbursements for 1934-35 School Year	\$ 333,013.10
Balance in Employees' Annuity Reserve Account on June 30, 1935	\$2,806,382.82

**AMOUNTS IN VARIOUS ACCOUNTS ON JUNE 30, 1935**

Contingent Reserve Account		\$ 24,182,195.23
State Annuity Reserve Account		350,523.67
State Annuity Reserve Account No. 2		49,740,389.45
Employes' Annuity Savings Account		46,135,629.94
Employes' Annuity Reserve Account		2,806,382.82
Expense Account		62,645.66
<b>Total</b>		<b>\$123,277,766.77</b>
Book Value of Investments	\$122,200,723.32	
Cash in Banks	1,077,043.45	
<b>Total Investments and Cash</b>		<b>\$123,277,766.77</b>

**FORMER TEACHERS' FUND**

Act No. 569, P. L. 1929, which was enacted on May 15, 1929, amended the Retirement Law providing that—"Any person sixty-two years of age or older who was a class-room teacher in the public schools of Pennsylvania for at least twenty years, and who separated from school service for any reason prior to the first day of July, one thousand nine hundred and nineteen; or any person who was a class-room teacher in the public schools of Pennsylvania for at least fifteen years, and who separated from school service because of physical or mental disability prior to the first day of July, one thousand nine hundred and nineteen, and who is still unable to teach because of such disability, shall receive a State compensation equal to one-eightieth of his or her final salary for each year of school service."

A special State Appropriation of \$155,000 was made for the Former Teachers' Fund to pay the compensation authorized during the 1933-35 biennium.

Up to June 1, 1935 a total of 657 applications for compensation under this amendment had been approved by the Retirement Board; 193 former teachers who had been granted compensation died, leaving 464 who were on the payroll on June 1, 1935.

The following schedule shows the number of applications approved, number of deaths, number of beneficiaries on the payroll and amount of payroll for each month beginning with June 1934 and ending with May 1935:

<i>Month</i> <i>1934</i>	<i>Applications</i> <i>Approved</i>	<i>Deaths</i>	<i>Beneficiaries</i> <i>on Payroll</i>	<i>Amount of</i> <i>Payroll</i>
June .....	1	4	462	\$ 6,017.63
July .....	6	7	461	6,029.94
August .....	1	3	459	6,004.34
September .....	2	3	458	5,995.64
October .....	5	0	463	6,048.70
November .....	3	5	461	5,998.65
December .....	3	0	464	6,032.53
<i>1935</i>				
January .....	5	3	466	6,067.48
February .....	3	2	467	6,090.66
March .....	1	1	467	6,077.35
April .....	1	3	465	6,041.30
May .....	1	2	464	6,024.64
				<b>\$72,428.86</b>



In order to justify the support of a School Employes' Retirement System by the tax-paying public the school system as well as the school employes should be benefitted. In the Pennsylvania School Employes' Retirement System the school employes and the public share about equally the cost of the retirement allowances. The method adopted by the Pennsylvania System for meeting the cost of the retirement allowances is based on the theory that the school employes and the schools share about equally the benefits of the Retirement System.

Without an adequate Retirement System School Boards as a rule hesitate to drop from active service a teacher who has rendered many years of efficient service, even though the teacher by reason of advanced age or physical infirmities is no longer able to render efficient service. Without a reasonable income a teacher who has passed the age of efficient service hesitates to make himself or herself an object of public or private charity by resigning from active school service.

The very nature of the work of the teacher is such that freedom as far as possible from financial worries is essential to a high standard of efficiency in the school room. If the teacher alone were effected by worry and anxiety it would be unfortunate, but a teacher who faces retirement from service with no income will find it difficult to inspire her pupils with the ideals of character and service they should receive in our schools.

An adequate Retirement System will help to keep in school service trained and experienced teachers. In times of prosperity such as we experienced for a number of years prior to 1929 and, if history repeats itself as it usually does, such as we will experience again in the future many of our best teachers have opportunities to enter other occupations at higher salaries than they receive as teachers.

With the assurance of a retirement allowance in case of disability or old age a teacher with a number of years of experience will hesitate to leave school service even though a higher salary can be secured in some other occupation. The money contributed by the public to pay the public's share of the cost of the retirement allowances does as much if not more to increase the efficiency of our schools than any other similar amount of money contributed by the public for the support of the schools.

There are two distinct plans of operating a Retirement System in respect to the time when the money required to meet its obligation shall be provided. The one plan is the cash disbursement plan and the other is the actuarial reserve plan. Under the cash disbursement plan no reserve fund is established and the retirement allowances are paid from the contributions of the employes. When additional money is needed the State and local districts pay each year enough to meet the retirement allowances for that year.

Under the actuarial reserve plan a reserve fund is established and in addition to the contributions of the employes the State and local districts pay each year into a reserve fund an amount which will be sufficient, with interest compounded annually, to pay their

share of the cost of the retirement allowances based on service rendered that year.

The cash disbursement plan is inequitable because it requires future taxpayers to pay the cost of retirement allowances based on service rendered at the present time. The cost of the retirement allowances for each year of service should be charged against and paid by the employe, the State and the local district in the year in which the service is rendered.

The actuarial reserve plan is equitable as under this plan the employe, the State and the local district pay each year into their respective reserve funds an amount which, with interest compounded annually, will be sufficient to pay their respective shares of the cost of the future retirement allowances based on service rendered that year. A Retirement System operated under the actuarial reserve plan costs all parties concerned much less than if operated under the cash disbursement plan.

The compound interest earnings of the reserve funds soon become a substantial source of income and help materially to reduce the amounts which the employe, the State and the local districts would otherwise have to pay. For example, the interest income of the Pennsylvania School Employes' Retirement System up to June 30, 1935 was \$34,619,133.23. Under the cash disbursement plan of operating a Retirement System this large interest income of \$34,619,133.23 would not have been received and ultimately the State and local districts would have this \$34,619,133.23 to pay in addition to their other payments to the Retirement Fund. It is fortunate indeed that the Pennsylvania School Employes' Retirement System is operating under the actuarial reserve plan and that the required reserves are being accumulated to pay the cost of the retirement allowances as they accrue.

An explanation of the various Accounts of the Retirement System should be of interest and the following explanation is, therefore, given:

#### CONTINGENT RESERVE ACCOUNT

This Account receives the payments made by the State and local districts on account of New Entrant members of the Retirement System. New Entrant members are school employes who entered school service for the first time after the enactment of the Retirement Law, and membership in the Retirement System is compulsory for all New Entrants. The rates of payment to the Contingent Reserve Account by the State and local districts have been actuarially computed, and with the interest earnings at 4% compounded annually will accumulate the reserve necessary to pay one-half the cost of the retirement allowances of New Entrant members of the Retirement System. The other half of the cost of the retirement allowances of retired New Entrant members will be paid from the contributions of the New Entrant members themselves.

Attention should be called to the fact that the rate which represents the percentage of salary which the State and local districts combined contribute to the Contingent Reserve Account on ac-

count of any individual employe is lower than the rate at which the employe contributes. It would seem that the combined State and local district rate should equal the employe's rate since the plan of the Retirement System is for the State and local districts to pay one-half the cost of the retirement allowances and the employe the other half. However, employes who die before retirement have their accumulated deductions refunded to their estates or designated beneficiaries, and employes who separate from service before retirement withdraw their accumulated deductions from the Employes' Annuity Savings Account. The actuary took into account the deaths and withdrawals from school service when he computed the rate at which the State and local districts should contribute to the Contingent Reserve Account. The amount which the State and local districts contribute to the Contingent Reserve Account on account of the entire number of New Entrants will accumulate a reserve equal to the reserve accumulated by the salary deductions of the New Entrants who continue in active service until they retire.

A question sometimes asked is—Since the contributions of an employe who dies or separates from service before retirement are refunded why is not the money which the State and local district contributed on account of such employe returned to the State and local district?

The combined rate at which the State and local district contribute on account of any individual employe is on the average about one per cent lower than the rate at which the employe contributes. The combined contributions of the State and local districts on account of any individual employe, therefor, do not pay one-half of the cost of that employe's allowance at retirement. The part of the retirement allowance of a retired employe that is paid from the State and local district contributions is called the State Annuity and the part paid from the employe's own contributions is called the Employe's Annuity. The combined contribution which the State and local districts make on account of any individual employe is never sufficient to pay the full State Annuity of that employe at retirement. Part of the State Annuities of all retired employes is paid from the contributions which the State and local districts make on account of the employes who die or separate from service before retirement.

If the combined rate at which the State and local district contribute on account of each individual employe were exactly the same as the rate at which the employe contributes then the amount contributed by the State and local district on account of each individual employe would pay the full State Annuity of that employe. In that case when an employe died or separated from service before retirement such employe's own accumulated deductions would not only be refunded but the amount contributed by the State and local district on account of such an employe would also be refunded to the State and local district. However, such an arrangement would only add to the bookkeeping required and the net amount contributed by the State and local districts would be the same as the total amount contributed under the present plan provided for by the Retirement Law.

### STATE ANNUITY RESERVE ACCOUNT

Upon the retirement of a New Entrant member of the Retirement System an amount equal to the State Annuity Reserve of such New Entrant is transferred from the Contingent Reserve Account to the State Annuity Reserve Account. The State Annuity part of the retirement allowance of all retired New Entrant members is paid from the State Annuity Reserve Account.

### STATE ANNUITY RESERVE ACCOUNT No. 2

This Account receives the payments to the Retirement System made by the State and local districts on account of the service rendered by Present Employe members.

Present Employe members are employes who first entered school service prior to the enactment of the Retirement Law and for whom membership in the Retirement System was optional. More than 99½% of all school employes classified as Present Employes have filed an application for membership in the Retirement System.

At the time of the establishment of the Retirement System the actuary estimated the State and local districts' share of the cost of the service of Present Employes at about \$61,000,000.00. Had the State contributed \$30,500,000.00 and the local districts \$30,500,000.00 to State Annuity Reserve Account No. 2 at the time of the establishment of the Retirement System no further contributions to this Account by the State and local districts would have been required, as this would have assured the accumulation of sufficient reserve to pay the State Annuities of all Present Employe members who continue in service until retirement.

Instead of meeting the liability of State Annuity Reserve Account No. 2 in a large lump sum payment by the State and local districts the Retirement Law provided that this liability shall be spread over a period of thirty years by having the State and local districts pay into State Annuity Reserve Account No. 2 semi-annually in July and January of each year an amount equal to 2.8% of the total compensation paid all members of the Retirement System for service rendered during the preceding school year.

Because of the unusually large increase in the compensation of school employes following the war period the reserve in State Annuity Reserve Account No. 2 accumulated more rapidly than expected and at the 2.8% rate the required reserve would have accumulated in less time than thirty years. Upon the recommendation of the actuary the Retirement Law was amended under date of April 28, 1925 so as to reduce the semi-annual payments by the State and local districts into State Annuity Reserve Account No. 2 beginning with July 1925 from 2.8% to 2% of the total compensation of members for the preceding school year.

Upon recommendation of the actuary the Retirement Law was again amended under date of May 4, 1933 so as to reduce the semi-annual payments by the State and local districts into State Annuity Reserve Account No. 2 beginning with July 1933 from



2% to 1.6% of the total compensation of members for the preceding school year. The actuary calculated that at the 1.6% rate the required reserve for State Annuity Reserve Account No. 2 would be accumulated within the thirty year period.

The latest actuarial valuation of the Retirement System shows that the unpaid liability of State Annuity Reserve Account No. 2 has been reduced from \$61,000,000.00 to less than \$30,000,000.00. In other words, if the reserve already accumulated in this Account were increased by \$30,000,000.00 the full liability would be met and the State and local districts would be required to make no further payments to State Annuity Reserve Account No. 2.

The Contingent Reserve Account to which the State and local districts contribute is a permanent Account, and contributions to this Account will continue permanently, whereas State Annuity Reserve Account No. 2 will eventually pass out of existence. When the accumulated reserve in State Annuity Reserve Account No. 2 equals the liability of this Account, caused by the service of Present Employee members of the Retirement System, the State and local districts will make no further payments to this Account, and when the last Present Employee member of the Retirement System has been retired and has died the reserve in this Account, according to the calculations of the actuary, will have been spent in the payment of the State Annuities of Present Employee members of the Retirement System. After that time all members of the Retirement System will be New Entrant members.

#### EMPLOYEES' ANNUITY SAVINGS ACCOUNT

This Account receives the contributions of the school employes who are members of the Retirement System. An individual account is kept with each member and each account is credited with interest at 4% compounded annually. When a member dies or separates from service before retirement his or her accumulated deductions in the Employees' Annuity Savings Account are refunded to the member's estate or designated beneficiary.

When a member retires and is granted a retirement allowance his or her accumulated deductions are transferred from the Employees' Annuity Savings Account to the Employees' Annuity Reserve Account.

#### EMPLOYEES' ANNUITY RESERVE ACCOUNT

Each retirement allowance consists of two parts, the Employees' Annuity and the State Annuity. The Employees' Annuity part of all retirement allowances, both of Present Employee and New Entrant members, is paid from and charged on the books against the Employees' Annuity Reserve Account. The State Annuity part of the retirement allowance of all Present Employee members is paid from and charged on the books against State Annuity Reserve Account No. 2. The State Annuity part of the retirement allowance of all New Entrant members is paid from and charged on the books against State Annuity Reserve Account.

## ACTUARIAL VALUATIONS

The Retirement Law provides that there shall be not only an annual actuarial valuation but that there shall also be a special actuarial valuation at the end of each five year period. The annual actuarial valuations have been made by the State Insurance Department Actuary, and Mr. George B. Buck, the well known Actuary of New York City, has been employed by the Retirement Board to make the special fifth-year actuarial valuations of the Retirement System. It is gratifying to be able to report that the annual and fifth-year actuarial valuations testify to the continued actuarial soundness of the Retirement System.

## INVESTMENTS

The investment of the money is one of the most important problems in connection with any Retirement System. No matter how carefully the rates of contribution for the employes and the public have been computed the Retirement System faces danger unless the money is wisely invested. The Pennsylvania School Employes' Retirement Law gives the Retirement Board considerable latitude when investing the funds of the Retirement System, but the Board has placed a further restriction on its investments by agreeing to invest the funds of the Retirement System exclusively in bonds of the State, county, city, town or township, school district and other bonds of Pennsylvania and in United States Government Bonds. When the yield permits the Board gives preference to Pennsylvania School District Bonds.

Many school districts, especially rural school districts, do not find their bonds readily marketable except at an excessive interest rate, and our Retirement System renders an important service, especially to the taxpayers of rural school districts, by agreeing to purchase their bonds.

There is a phase of the investments of the Retirement System which deserves attention. The Retirement Board has been investing on the average about \$15,000,000.00 annually. Last year the Board invested more than \$19,000,000.00. During the past five years about \$75,000,000.00 was invested. We have heard much during the past five years of depression and unemployment about the importance of providing work relief for the unemployed. Almost all of the money invested by the Retirement Board has been invested in bonds, the proceeds of which are used to build new school buildings, roads and other improvements in Pennsylvania. Scores of new school buildings and many miles of good roads have been constructed as a result of the investments of the Retirement Board. Many hundreds of men have thus been given employment. The Retirement System was, of course, not established for the purpose of providing funds for work relief, but when as a by-product it does provide \$75,000,000.00 that was used largely for work relief during five years of severe business depression and unemployment it is rendering a public service of no mean proportions.

Respectfully submitted,

LESTER K. ADE, *Chairman*  
H. H. BAISH, *Secretary*

**SCHEDULE SHOWING NUMBER OF MEMBERS, NEW MEMBERS, WITHDRAWALS RETURNED TO SERVICE, DEATHS, WITHDRAWALS AND NET MEMBERSHIP AS OF JUNE 30 OF EACH YEAR**

Year	Number of Members as of June 30 of Previous Years			New Members			Withdrawals Returned to Service			Deaths			Withdrawals			Net Membership June 30		
	PE	NE	Total	PE	NE	Total	PE	NE	Total	PE	NE	Total	PE	NE	Total	PE	NE	Total
1919	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
1920	20,725	16,778	37,503	—	2,301	2,301	—	—	—	—	—	—	—	—	—	20,725	16,778	37,503
1921	20,312	18,156	38,468	—	6,778	6,778	12	19	31	81	156	177	332	2,467	911	20,312	18,156	38,468
1922	19,542	22,465	42,007	47	8,527	8,574	75	18	93	74	50	124	626	3,700	2,467	19,542	22,465	42,007
1923	18,896	27,260	46,156	44	8,945	9,080	48	36	84	105	56	161	708	3,446	3,700	18,896	27,260	46,156
1924	18,175	32,739	50,914	322	9,177	9,499	37	29	66	129	53	182	432	5,188	3,446	18,175	32,739	50,914
1925	17,973	36,794	54,677	306	9,580	9,886	38	27	65	175	90	265	1,069	4,885	5,188	17,973	36,794	54,677
1926	17,073	41,336	58,409	228	9,120	9,348	16	22	38	207	71	278	334	5,954	4,885	17,073	41,336	58,409
1927	16,776	44,661	61,437	165	9,888	10,052	37	40	77	165	86	251	285	5,746	5,954	16,776	44,661	61,437
1928	16,528	48,428	64,956	77	9,274	9,351	19	39	58	192	112	304	221	6,080	6,080	16,528	48,428	64,956
1929	16,912	51,871	68,783	76	8,187	8,263	8	39	47	207	129	336	184	5,979	5,979	16,912	51,871	68,783
1930	16,605	54,708	71,313	48	7,790	7,838	6	35	41	190	102	292	201	5,766	5,766	16,605	54,708	71,313
1931	16,268	56,665	72,933	127	7,635	7,762	9	48	57	260	189	449	258	6,377	6,377	16,268	56,665	72,933
1932	15,886	57,782	73,668	641	5,513	6,154	39	49	88	217	142	359	99	4,464	4,464	15,886	57,782	73,668
1933	16,250	58,738	74,988	221	5,166	5,387	12	28	40	240	120	360	95	5,262	5,262	16,250	58,738	74,988
1934	16,148	58,550	74,698	327	4,396	4,723	5	12	17	235	150	385	109	4,357	4,357	16,148	58,550	74,698
1935	16,136	58,550	74,686	193	5,940	6,133	5	10	15	249	121	370	103	5,096	5,096	16,136	59,283	75,286

**SCHEDULE SHOWING NUMBER OF SUPERANNUATION AND DISABILITY ANNUITANTS, DEATHS AND RETURNED TO SERVICE**

Year	No. of Superannuation Annuity Members	No. of Disability Annuity Members	Superannuation Annuity Deaths	Disability Annuity Deaths	Superannuation Annuity Ret. to Ser.	Dis. Annuity Ret. to Service	Superannuation Annuity June 30	Disability Annuity June 30	Total Amt. Paid Super. Annuity	Total Amt. Paid Disa. Annuity
<b>Present Employee Members</b>										
1920	204	50	11	8	—	—	193	42	\$ 25,723.90	\$ 5,892.81
1921	264	67	22	7	6	9	427	93	121,042.47	19,617.07
1922	167	74	23	18	10	14	565	135	164,898.63	32,721.29
1923	168	62	33	6	4	24	690	167	223,934.50	44,470.60
1924	154	65	44	13	9	24	796	195	282,227.19	55,765.62
1925	226	79	46	15	8	20	967	239	348,365.11	74,258.25
1926	242	92	75	20	10	22	1,126	289	530,287.53	96,254.42
1927	246	82	48	17	7	22	1,314	332	665,148.25	117,188.80
1928	238	73	85	24	3	25	1,460	356	794,835.13	134,573.43
1929	220	79	84	28	3	25	1,593	382	934,634.17	155,554.44
1930	139	60	95	14	5	21	1,632	407	1,061,961.01	168,261.60
1931	263	84	111	24	2	18	1,782	449	1,233,661.45	191,936.71
1932	298	59	97	25	—	16	1,983	467	1,424,902.60	215,897.05
1933	357	70	125	24	—	13	2,215	500	1,650,876.66	236,069.06
1934	418	73	121	28	1	8	2,511	537	1,928,254.74	255,854.61
1935	367	61	132	19	3	5	2,743	574	2,172,393.93	279,737.39
<b>New Entrant Members</b>										
1928	2	3	—	—	—	—	2	3	390.72	622.79
1929	5	2	—	—	—	—	7	5	1,506.70	1,506.70
1930	4	7	—	—	—	—	11	12	885.06	4,026.22
1931	6	11	2	1	—	4	15	18	2,310.31	7,984.49
1932	10	8	1	2	—	3	24	21	3,969.13	9,723.32
1933	15	13	1	—	—	1	38	33	6,758.31	14,277.18
1934	21	20	2	1	—	4	57	48	11,268.58	19,529.72
1935	26	19	2	1	1	5	80	61	18,561.47	26,803.41



**SCHEDULE SHOWING AVERAGE ANNUITIES PAID, AVERAGE YEARS OF SERVICE AND AVERAGE AGE AT RETIREMENT AS OF JUNE 30 OF EACH YEAR**

Year	Average Superannuation Annuities		Average Disability Annuities		Average Yrs. of Ser. of Super. Annuityants	Average Yrs. of Ser. of Disa. Annuityants	Average Age of Superannuation Annuityants	Average Age of Disability Annuityants
	Year	Total	Year	Total				
<b>Present Employee Members</b>								
1920	\$284.31	\$284.31	\$263.05	\$263.05	38	25	70	49
1921	401.01	350.14	276.51	270.76	38	25	69	49
1922	408.82	363.67	273.10	271.67	37	24	67	49
1923	412.17	375.32	287.24	275.48	37	24	68	49
1924	446.37	386.76	323.00	285.19	37	25	67	49
1925	555.96	419.08	399.01	307.84	38	25	67	49
1926	722.99	470.69	384.69	322.30	39	26	67	51
1927	654.51	497.75	449.30	340.54	39	26	67	52
1928	736.38	527.50	431.78	350.88	39	27	67	52
1929	815.85	557.30	506.70	367.91	39	26	66	51
1930	752.72	569.28	513.54	379.07	38	28	66	54
1931	854.21	686.40	543.31	440.16	39	27	67	53
1932	853.90	714.44	597.02	457.40	39	28	66	52
1933	879.88	738.06	522.04	465.07	39	27	66	52
1934	915.07	773.13	576.10	476.12	39	28	66	53
1935	943.16	794.24	628.93	481.01	39	28	66	52
<b>New Entrant Members</b>								
1928	\$ 94.16	\$ 94.16	\$305.79	\$305.79	10	10	70	35
1929	101.90	99.69	337.60	318.51	10	11	66	33
1930	220.06	143.46	435.21	386.59	11	11	68	37
1931	150.61	145.98	451.49	417.63	11	11	70	36
1932	208.98	175.69	470.90	444.89	11	11	69	37
1933	185.45	166.59	382.11	419.97	13	12	70	41
1934	261.87	208.26	474.09	440.53	13	12	67	42
1935	294.59	239.44	412.44	433.33	14	13	68	42

**NAMES OF EMPLOYEES WHO WERE GRANTED A SUPER-  
ANNUATION RETIREMENT ALLOWANCE DURING THE  
YEAR ENDING JUNE 30, 1935**

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Adams, Margaret	Pittsburgh	Allegheny	Teacher	45	7-1-34
Aiken, Jane	New Castle	Lawrence	Teacher	43-3/7	7-1-34
Andreas, Margaret E.	Hazleton	Luzerne	Teacher	42-4/5	5-1-35
* Andrews, David S.	Stockertown	Northampton	Principal	31	6-1-34
Acher, Elizabeth	Norristown	Montgomery	Teacher	44-4/5	7-1-34
Avery, Harriet King	Kutztown S.T.C.	Berks	Librarian	20	6-1-35
Balsbaugh, Solomon S.	Susquehanna Twp.	Dauphin	Teacher	37	6-1-35
Barclay, E. R.	Huntingdon	Huntingdon	Superintendent	42-2/3	7-1-34
Barnes, Kate G.	Mercer County		Asst. Supt.	38-1/12	8-1-34
Barrett, Patrick	Newport Twp.	Luzerne	Teacher	27-1/2	7-1-34
Bartholomew, E. Jane	Barnesboro	Cambria	Teacher	37	6-1-35
Bauman, D. H.	Northampton Boro	Northampton	Prin. Teacher	37-5/6	10-1-34
Bechner, Augusta R.	Pittsburgh	Allegheny	Teacher	43-1/2	7-1-34
Bell, Bella	Wilkes-Barre	Luzerne	Teacher	43	7-1-34
Benfield, Nathaniel N.	Emaus	Lehigh	Teacher	46	7-1-34
Billow, J. W.	Lewistown	Mifflin	Principal	39-1/6	7-1-34
Black, Mae Virginia	Wilkes-Barre	Luzerne	Teacher	31	7-1-34
Blessing, Anna	York	York	Principal	49	7-1-34
Blue, Rebecca M.	Wilkins Twp.	Allegheny	Teacher	42-1/2	6-1-35
Bolton, Edith	Philadelphia	Philadelphia	Teacher	39-3/10	2-1-35
Bowman, Amy C.	Philadelphia	Philadelphia	Teacher	26-1/2	7-1-34
Bowman, Calvin	Crafton	Allegheny	Principal	43	7-1-34
Boyd, Mary E.	Tarentum	Allegheny	Teacher	46-3/8	6-1-35
Boyer, M. Irene	Pottstown	Montgomery	Teacher	47	7-1-34
Breeze, Mavflower	Reading	Berks	Teacher	46	1-1-35
Bretzius, Henry	Tremont	Schuylkill	Janitor	32	7-1-34
Bristow, Mabel K.	Pittsfield Twp.	Warren	Teacher	14-1/15	6-1-34
Brown, Elmer H.	Columbia	Lancaster	Janitor	29-1/2	2-1-35
Brown, Mary H.	Reading	Berks	Teacher	41-9/10	3-1-35
* Brownlee, Mary T.	Washington	Washington	Teacher	39	7-1-34
Buchanan, George C.	Philadelphia	Philadelphia	Fireman	21	7-1-34
Buchanan, Jessie O.	Eldred Twp.	Warren	Teacher	16-1/3	1-1-34
Bunting, Ida B.	Philadelphia	Philadelphia	Teacher	48-7/10	7-1-34
Burns, Josephine	Philadelphia	Philadelphia	Teacher	46-9/10	7-1-34
Butler, Esther J.	Wellsboro	Tioga	Teacher	43	7-1-34
Butler, Lulu A.	Pittsburgh	Allegheny	Teacher	52	7-1-34
Carpenter, Helen F.	Bloomsburg S.T.C.	Columbia	Teacher	39	6-1-35
* Carter, C. E.	Franklin	Venango	Asst. Supt.	30	7-1-34
Cheston, Ada B.	Easton	Northampton	Teacher	51	7-1-34
Christie, Josephine J.	Philadelphia	Philadelphia	Teacher	25-3/10	10-1-34
Conboy, Elizabeth C.	Pittsburgh	Allegheny	Teacher	51	7-1-34
Connelly, B. C. (Miss)	Pittsburgh	Allegheny	Teacher	40-9/10	7-1-34
Cook, Ida B.	Pittsburgh	Allegheny	Teacher	42	7-1-34
Cook, Lizzie	Farmington Twp.	Clarion	Teacher	37	5-1-35
Cooper, Emma I.	Allentown	Lehigh	Matron	18	7-1-34
Coover, Iva	Fariview Twp.	York	Teacher	34-1/3	5-1-34
Coulomb, Charles A.	Philadelphia	Philadelphia	Teacher	41-1/7	6-1-35
Coup, Torrence H.	Milton	Northumberland	Janitor	24	7-1-34
Courtney, L. F.	West Mead Twp.	Crawford	Teacher	27-3/8	5-1-35
Covert, Ed E.	Philadelphia	Philadelphia	Teacher	26	7-1-34
Coyle, William	Scranton	Lackawanna	Janitor	34-1/2	5-1-35
Crane, Kathryn J.	Sewickley	Allegheny	Teacher	43-2/3	3-1-35
Craven, Orpha L.	Philadelphia	Philadelphia	Teacher	49	7-1-34
* Crist, Fred	Erie	Erie	Custodian	25-7/12	3-1-35
Cromwell, Arthur D.	W. Chester S.T.C.	Chester	Teacher	22-1/11	9-1-34
Cronin, Anna	S. Fayette Twp.	Allegheny	Teacher	29-1/9	1-1-35
Crown, Mary M.	Philadelphia	Philadelphia	Teacher	42	7-1-34
Culbertson, Ella R.	Philadelphia	Philadelphia	Teacher	45-4/5	7-1-34
Cunningham, Mary	Pittsburgh	Allegheny	Teacher	43-1/2	7-1-34
Cunningham, Mary N.	Stewart Twp.	Fayette	Teacher	27-5/7	5-1-35
Curtis, Sallie G.	Blairsville	Indiana	Teacher	46	6-1-35
Curtiss, Clara A.	Athens Boro	Bradford	Principal	33	6-1-35
Dallam, Agnes M.	Philadelphia	Philadelphia	Teacher	42-7/10	7-1-34
Daniels, John M.	Jenner Twp.	Somerset	Teacher	24-7/8	6-1-35
Dannels, Anna	Redstone Twp.	Fayette	Teacher	28-1/2	6-1-35
Davis, Ella	Pittsburgh	Allegheny	Teacher	37-3/10	7-1-34
Davis, Lillie	Weatherly Boro	Carbon	Teacher	47-2/3	6-1-35
Davis, Margaret	Darlington Twp.	Beaver	Teacher	33-3/4	5-1-35
Davis, Margaret R.	Grove City	Mercer	Teacher	20-3/7	7-1-34
Davis, Mary West	Philadelphia	Philadelphia	Teacher	51	7-1-34
DeLaney, Etta M.	South Brownsville	Fayette	Teacher	46-1/2	7-1-34

\*Died since retirement was granted.

**NAMES OF EMPLOYES WHO WERE GRANTED A SUPER-  
ANNUATION RETIREMENT ALLOWANCE DURING THE  
YEAR ENDING JUNE 30, 1935—(Continued)**

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Deppisch, Alma L.	Ridley Park	Delaware	Teacher	20	7-1-34
Detweiler, Kate M.	Reading	Berks	Teacher	48	2-1-35
DeWitt, Florence F.	South Creek Twp.	Bradford	Teacher	35	8-1-34
Dietrich, Samuel P.	Reading	Berks	Teacher	46-1/5	3-1-35
Dixon, Jane M.	Philadelphia	Philadelphia	Teacher	32-3/5	2-1-35
Dobelbower, Eleanor R.	Philadelphia	Philadelphia	Teacher	41	7-1-34
Donovan, Katherine	Fox Twp.	Elk	Teacher	40	6-1-34
Drennan, Sarah C.	Philadelphia	Philadelphia	Teacher	43-1/5	11-1-34
Dubree, Myra B.	Philadelphia	Philadelphia	Teacher	42-1/2	2-1-35
Duffy, Miriam Miller	Pittsburgh	Allegheny	Teacher	31-8/9	7-1-34
Dugan, Ella F.	Philadelphia	Philadelphia	Teacher	45-9/10	7-1-34
Dunlap, Amanda J.	Jay Twp.	Elk	Teacher	27	6-1-35
Dyer, Eleanor Ray	Pittsburgh	Allegheny	Teacher	41-4/5	7-1-34
Eiche, H. Katharine	Reading	Berks	Teacher	43	7-1-34
Eisenhower, Myra	Reading	Berks	Teacher	43-1/5	11-1-34
Eltringham, Mary	Ashland	Schuylkill	Teacher	43	7-1-34
Eshelman, M. Hiester	Robeson Twp.	Berks	Teacher	44	9-1-34
Evans, George M.	Wilkes-Barre	Luzerne	Principal	34	7-1-34
Evans, Winifred	Danville	Montour	Teacher	46	7-1-34
Ferrell, Jennie G.	Washington	Washington	Teacher	32-1/3	7-1-34
Ferren, Elizabeth	Dunbar Boro	Fayette	Teacher	35-2/3	7-1-34
Finafrock, John L.	Franklin County		Superintendent	45	8-1-34
Fitz-Randolph, Adlanda N.	Big Beaver Twp.	Beaver	Teacher	35	6-1-34
Foose, Martha R.	York	York	Teacher	38-1/9	11-1-34
Fordyce, Edward A.	Springhill Twp.	Greene	Teacher	35	5-1-34
Foreman, Simon S.	Mount Union	Huntingdon	Janitor	23-4/9	1-1-35
Fowden, Joseph J.	Pa. Inst. for Deaf.	Mt. Airy	Chief Engineer	40-11/12	7-1-34
Frankenberger, Rena	Williamsport	Lycoming	Teacher	18-2/3	7-1-34
Frey, Grace D.	Wilkes-Barre	Luzerne	Teacher	49	7-1-34
Fruit, Frank A.	Fredonia-Delaware Twp.	Mercer	Principal	25-5/9	9-1-34
Gardner, Charles B.	Latimore Twp.	Adams	Teacher	43-6/7	5-1-35
Garrahan, Anna E.	Wilkes-Barre	Luzerne	Teacher	52	7-1-34
Garrett, Della	Lewistown	Mifflin	Teacher	40	6-1-35
Garrett, M. Jane	Philadelphia	Philadelphia	Teacher	23-1/2	7-1-34
Garver, Alice B.	Washington	Washington	Teacher	42-2/3	6-1-35
Garver, Harvey B.	Dauphin County		Asst. Supt.	40-11/12	7-1-34
Gerberich, A. H.	Parksburg	Chester	Asst. Prin.	30	7-1-34
Gillen, Mattie E.	Honesdale Union	Wayne	Teacher	43	7-1-34
Gilmor, L. Etta	Pittsburgh	Allegheny	Teacher	41-4/5	7-1-34
Glass, Lucy W.	Dept. Public Inst.	Comm. of Pa.	Supervisor	50-1/5	7-1-34
Goodenough, Martha	Reading	Berks	Teacher	42-3/5	7-1-34
Goudkop, Elsie	Philadelphia	Philadelphia	Teacher	45	7-1-34
Grant, Elizabeth D.	Sunbury	Northumberland	Teacher	50	7-1-34
Haar, Norman H.	York	York	Teacher	34-2/9	7-1-34
Haffly, Dollie	Taylor Twp.	Blair	Teacher	31	5-1-35
Hake, Lillie E.	Manchester Boro	York	Teacher	29	6-1-35
Hall, Alice K.	Philadelphia	Philadelphia	Teacher	47-3/10	7-1-34
Hall, Elizabeth A.	Philadelphia	Philadelphia	Teacher	43-3/5	5-1-35
Harley, Jacob S.	Mt. Joy Twp.	Lancaster	Teacher	18-1/7	5-1-34
Hartline, Daniel S.	Bloomsburg S.T.C.	Columbia	Teacher	44-7/11	6-1-35
Hartman, George H.	Penn Twp.	York	Teacher	33-1/2	5-1-35
Hathen, Mary E.	Philadelphia	Philadelphia	Teacher	45-2/5	7-1-34
Hays, Margaret B.	Pittsburgh	Allegheny	Teacher	32-2/5	4-1-35
Hedges, Nelle Frances	Williamsport	Lycoming	Teacher	39	9-1-34
Heilhecker, Jennie E.	Williamsport	Lycoming	Teacher	46	7-1-34
Heilman, Cyrus M.	Armstrong County		Superintendent	41-7/9	11-1-34
Heilman, Peter M.	Hanover	York	Janitor	20-1/12	8-1-34
Heinly, Catharine	Frackville	Schuylkill	Janitress	29-1/2	2-1-35
Henderson, Robert C.	Pa. Inst. for Deaf.	Mt. Airy	Asst. Engineer	51	7-1-34
Hepner, Jerry W.	Jackson Twp.	Northumberland	Teacher	35	5-1-35
Herriott, Emma Jane	Pittsburgh	Allegheny	Teacher	46	7-1-34
Herron, Charles M.	Washington	Washington	Teacher	42	7-1-34
Hershey, Annie B.	Columbia	Lancaster	Teacher	47-5/9	7-1-34
Hetrick, Samuel H.	Steelton	Dauphin	Teacher	25	12-1-34
Heyburn, Clara S.	Upper Darby Twp.	Delaware	Teacher	43-1/10	7-1-34
Heyer, Katharine E.	Philadelphia	Philadelphia	Teacher	49	7-1-34

†Returned to service since retirement was granted.

**NAMES OF EMPLOYES WHO WERE GRANTED A SUPER-  
ANNUATION RETIREMENT ALLOWANCE DURING THE  
YEAR ENDING JUNE 30, 1935—(Continued)**

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Higgins, Mabel	Philadelphia	Philadelphia	Teacher	35-1/5	7-1-34
Hollingshead, Mary W.	Chester	Delaware	Principal	40	9-1-34
Hopkins, Sallie B.	Pottsville	Schuylkill	Teacher	47	7-1-34
Houtz, Ella	S. Williamsport	Lycoming	Teacher	45	6-1-34
Howe, Edward M.	Derry Twp.	Mifflin	Teacher	25	6-1-35
Hunt, Cora F.	Pittsburgh	Allegheny	Teacher	41-9/10	9-1-34
Hunter, Elizabeth M.	Philadelphia	Philadelphia	Teacher	43-3/10	2-1-35
Hunter, Margaret G.	Philadelphia	Philadelphia	Teacher	40-3/5	7-1-34
Irons, Sallie B.	Philadelphia	Philadelphia	Teacher	48-1/5	7-1-34
Jackson, Ella Snider	Stewart Twp.	Fayette	Teacher	27	5-1-35
Jacobs, Virginia B.	Philadelphia	Philadelphia	Teacher	46	10-1-34
Johnson, Anna	Jersey Shore	Lycoming	Teacher	43-8/9	7-1-34
Johnston, Isabel R.	Pittsburgh	Allegheny	Teacher	34	7-1-34
Jones, Matilda Hamill	Philadelphia	Philadelphia	Teacher	50-2/5	7-1-34
Jones, William W.	Scranton	Lackawanna	Music Supv.	35	7-1-34
Joyce, Peter F.	Dunmore	Lackawanna	Janitor	34-11/12	7-1-34
Judge, Katherine M.	Oil City	Venango	Principal	49	7-1-34
Kannard, Andrew M.	Philadelphia	Philadelphia	Teacher	28-1/3	7-1-34
Kearns, Catherine T.	Scranton	Lackawanna	Teacher	47-1/2	7-1-34
Keating, Mary J.	Philadelphia	Philadelphia	Teacher	45-1/2	2-1-35
Keith, Emma L.	Ridley Twp.	Delaware	Janitress	25-5/6	7-1-34
Keller, William Edwin	Scranton	Lackawanna	Med. Inspector	22-1/12	9-1-34
Kelly, W. A.	Archbald	Lackawanna	Superintendent	46-2/3	4-1-35
Kemmerling, Henry	Scranton	Lackawanna	Teacher	42-9/10	7-1-34
Kensil, Charles	Philadelphia	Philadelphia	Carpenter	22-1/6	7-1-34
Kershner, Margaret M.	Tamaqua	Schuylkill	Teacher	45-9/10	7-1-34
Kessler, Minnie J.	Erie	Erie	Bookkeeper	32-5/6	10-1-34
Kirby, Nellie T.	Scranton	Lackawanna	Teacher	48	7-1-34
Kirker, Katherine	Avonmore Boro	Westmoreland	Teacher	26-4/7	6-1-35
Kirwan, Edward M.	Butler Twp.	Schuylkill	Teacher	45-2/3	4-1-35
Klein, James M.	Bethel Twp.	Berks	Janitor	38-3/7	6-1-35
Kline, Martha	Sandy Twp.	Clearfield	Teacher	29	6-1-34
Knapp, Gilbert H.	Clinton Twp.	Wayne	Teacher	25	6-1-34
Kolb, William	Plainfield Twp.	Northampton	Teacher	42	6-1-35
Kramer, Carrie	Minersville	Schuylkill	Teacher	47	7-1-34
Kready, E. E.	Rapho Twp.	Lancaster	Teacher	20-1/4	11-1-34
Kretchman, William H.	Somerset County		Superintendent	43	7-1-34
Kilgore, Maude E.	Pittsburgh	Allegheny	Teacher	43-3/5	7-1-34
Kinsey, Ida M.	Philadelphia	Philadelphia	Teacher	47-1/5	7-1-34
Knabb, Kate M.	Reading	Berks	Teacher	50	7-1-34
Knoch, E. H.	Pittsburgh	Allegheny	Principal	43	7-1-34
Knowles, Elizabeth S.	Philadelphia	Philadelphia	Teacher	44	7-1-34
Koch, Amanda	Pittsburgh	Allegheny	Teacher	42-1/2	7-1-34
Kraus, Fred I.	Pottsville	Schuylkill	Janitor	38	7-1-34
Kresge, Milton	Whitehall Twp.	Lehigh	Teacher	39	7-1-34
Lang, Xina	Pittsburgh	Allegheny	Teacher	55-3/5	7-1-34
Lanning, Cecilia C.	Susquehanna Boro	Susquehanna	Principal	43	7-1-34
Larkin, Anna C.	Philadelphia	Philadelphia	Teacher	35	7-1-34
Laug, Melchior	Philadelphia	Philadelphia	Teacher	34-1/5	7-1-34
Leake, Mary E.	Pa. Inst. for Deaf	Mt. Airy	Instructor	21-2/5	7-1-34
Lehman, Frederick A.	Williamsport	Lycoming	Principal	50	7-1-34
Lehner, E. Katharine	Philadelphia	Philadelphia	Teacher	26	3-1-35
Lentz, Anna B.	Pittsburgh	Allegheny	Teacher	38	2-1-35
Leslie, Sarah V.	Washington	Washington	Teacher	47-1/2	6-1-35
Light, John F.	N. Annville Twp.	Lebanon	Teacher	51	5-1-35
Lindemann, Lucy A.	Philadelphia	Philadelphia	Dietician	23-7/10	7-1-34
Ling, Edward S.	Abington Twp.	Montgomery	Superintendent	45-5/12	12-1-34
Livingston, Ella	Ferguson Twp.	Centre	Teacher	44	6-1-35
Logan, C. Blanche	Pittsburgh	Allegheny	Teacher	44-2/5	2-1-35
Long, Agnes H.	Philadelphia	Philadelphia	Teacher	41	7-1-34
Longenecker, Mary E.	Lititz	Lancaster	Teacher	29	6-1-35
Loudon, Jennie F.	N. Versailles Twp.	Allegheny	Teacher	48	7-1-34
Love, Mary B.	Turbot Twp.	Northumberland	Teacher	41-4/7	8-1-34
Lovenstein, Flora B.	Philadelphia	Philadelphia	Nurse	27-1/10	2-1-35
Low, Orton	Indiana S.T.C.	Indiana	Teacher	37-8/9	2-1-35
Lucey, Mary E.	Bethlehem	Northampton	Teacher	48	7-1-34



**NAMES OF EMPLOYES WHO WERE GRANTED A SUPER-  
ANNUATION RETIREMENT ALLOWANCE DURING THE  
YEAR ENDING JUNE 30, 1935—(Continued)**

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
McClelland, Mary Belle.	Latrobe	Westmoreland	Teacher	44-1/3	7-1-34
McCloskey, Mary E.	Bald Eagle Twp.	Clinton	Teacher	43	5-1-35
McClure, Etta M.	Pittsburgh	Allegheny	Teacher	41-2/5	2-1-35
McClure, Samuel W.	Juniata County		Superintendent	48	7-1-34
McCullum, Clara A.	Williamsport	Lycoming	Teacher	49	7-1-34
McComb, Margaret	New Brighton	Beaver	Supervisor	43-5/9	7-1-34
McConnell, Mary H.	Philadelphia	Philadelphia	Teacher	29	3-1-35
McCready, Mary E.	Benzinger Twp.	Elk	Teacher	49-3/4	6-1-34
McCreary, Gertrude R.	Bethlehem	Northampton	Teacher	49	7-1-34
McEntee, Bertha C.	Pittsburgh	Allegheny	Asst. Prin.	44-3/10	2-1-35
McFetridge, Rebecca	Allentown	Lehigh	Teacher	41-4/5	7-1-34
McGrath, Mary F.	Scranton	Lackawanna	Teacher	45-9/10	7-1-34
McInerney, Annetta M.	Mahanoy City	Schuylkill	Teacher	44	7-1-34
McKean, Annie	Erie	Erie	Teacher	40-2/5	7-1-34
McKnight, Mary M.	Philadelphia	Philadelphia	Teacher	46-4/5	2-1-35
McKnight, Mary R.	Beaver Falls	Beaver	Teacher	41	7-1-34
McMaster, Anna M.	Pittsburgh	Allegheny	Teacher	44	7-1-34
McMenamin, Sr., William	Philadelphia	Philadelphia	Janitor	24-1/3	5-1-35
McMillen, Clara F.	Pittsburgh	Allegheny	Teacher	45-9/10	7-1-34
McMurren, Durant L.	Lumber Twp.	Cameron	Teacher	19	5-1-35
McNees, Mary F.	Butler	Butler	Teacher	38	6-1-35
MacClernan, Adelaide F.	Philadelphia	Philadelphia	Teacher	30-1/5	1-1-35
*MacDonald, Willa May	E. Fallowfield Twp.	Chester	Principal	42-15/17	1-1-35
MacMillan, Effie	Pittsburgh	Allegheny	Teacher	39-7/10	7-1-34
MacMillan, Helen	Pittsburgh	Allegheny	Teacher	34-7/10	7-1-34
MacMillan, Lila C.	Pittsburgh	Allegheny	Teacher	38-1/2	7-1-34
Machmer, John S.	Upper Bern Twp.	Berks	Teacher	40	5-1-35
Maghran, Mary T.	Scranton	Lackawanna	Teacher	49-7/10	7-1-34
Magill, Gertrude S.	Tidioute	Warren	Teacher	15	7-1-34
Maloney, Margaret	Johnsonburg	Elk	Teacher	30-1/2	7-1-34
March, Jonathan G.	Tioga County		Superintendent	40-1/2	8-1-34
March, Thomas S.	Greensburg	Westmoreland	Superintendent	44	7-1-34
Martin, Mary C.	Pittsburgh	Allegheny	School Mother	20-9/10	7-1-34
Martin, May L.	Philadelphia	Philadelphia	Teacher	44	7-1-34
Merker, Emma T.	Philadelphia	Philadelphia	Teacher	31-1/5	2-1-35
Miles, Metta Lucas	Union Twp.	Centre	Teacher	27	5-1-35
Milholland, Eleanore B.	Port Vue Boro.	Allegheny	Teacher	44-4/9	6-1-35
Miller, Emma L.	Erie	Erie	Principal	50-1/10	7-1-34
Milligan, Esther	Philadelphia	Philadelphia	Helper	21-5/6	7-1-34
Mitchell, Augustus	Philadelphia	Philadelphia	Custodian	26-1/2	7-1-34
Moore, Clara A.	Philadelphia	Philadelphia	Teacher	33-1/5	7-1-34
Moore, Jennie B.	Danville	Montour	Teacher	24	7-1-34
Moore, Louise V.	Philadelphia	Philadelphia	Teacher	25-9/10	7-1-34
Morgan, John J.	Philadelphia	Philadelphia	Atten. Officer	36-4/5	7-1-34
Morley, Sallie G.	Philadelphia	Philadelphia	Teacher	40-3/10	1-1-35
Morrell, Mary H.	Philadelphia	Philadelphia	Teacher	48-1/5	2-1-35
Morris, Hallie L.	Philadelphia	Philadelphia	Teacher	30-1/5	7-1-34
Moyer, John N.	Hemlock Twp.	Columbia	Principal	43	5-1-35
Muir, James N.	Mansfield S.T.C.	Tioga	Teacher	19-1/12	8-1-34
Myers, Andrew J.	Philadelphia	Philadelphia	Custodian	26-1/3	1-1-35
Nallen, Cecelia T.	Lackawanna Twp.	Lackawanna	Teacher	48	7-1-34
Neumont, Flora A.	Pittsburgh	Allegheny	Teacher	45	7-1-34
Newkirk, Sarah H.	Philadelphia	Philadelphia	Teacher	32-3/5	1-1-35
Noah, Adda M.	Pittsburgh	Allegheny	Teacher	47	7-1-34
O'Connor, Peter J.	Pittsburgh	Allegheny	Principal	46	7-1-34
O'Dea, Mary F.	Erie	Erie	Principal	49	7-1-34
Olmstead, Augusta V.	Ashland	Schuylkill	Teacher	30	7-1-34
Orr, Martha J.	Pittsburgh	Allegheny	Teacher	44	7-1-34
Pace, Teresa A.	Jenkins Twp.	Luzerne	Supv. Prin.	43-1/6	11-1-34
Palmer, Sarah	Wilkes-Barre	Luzerne	Principal	45-2/3	7-1-34
Pancoast, Mary T.	Philadelphia	Philadelphia	Teacher	37-1/2	7-1-34
Parker, Willis N.	Philadelphia	Philadelphia	Principal	40	7-1-34
Parmer, Charles H.	Jackson Twp.	Dauphin	Teacher	33-6/7	5-1-35
Patten, Belle P.	Homestead	Allegheny	Teacher	41	6-1-35
Perkins, Nellie A.	Coudersport	Potter	Teacher	48	7-1-34

\*Died since retirement was granted.

**NAMES OF EMPLOYES WHO WERE GRANTED A SUPER-  
ANNUATION RETIREMENT ALLOWANCE DURING THE  
YEAR ENDING JUNE 30, 1935—(Continued)**

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Peters, Sylvanus	Whitehall Twp.	Lehigh	Teacher	48	7-1-34
Phillips, Irene	Canonsburg	Washington	Teacher	41	6-1-34
Pipes, Carrie M. S.	Chester	Delaware	Principal	40	7-1-34
Porter, Julia Dawson	North Union Twp.	Fayette	Teacher	34-2/3	12-1-34
Pott, Minnie E.	Lebanon	Lebanon	Teacher	42	7-1-34
Pratt, Isa R.	Williamsport	Lycoming	Teacher	45	7-1-34
Pressel, P. W. M.	Warren	Warren	Superintendent	49	7-1-34
Quinn, Elizabeth	Plains Twp.	Luzerne	Teacher	43	1-1-34
Raney, O. W.	Sharon	Mercer	Teacher	41	8-1-34
Rawhouser, Albert C.	York	York	Teacher	52	7-1-34
Renker, John	Jeannette	Westmoreland	Janitor	23-1/6	9-1-34
Rentz, C. Milton	Lower Heidelberg Twp.	Berks	Teacher	45	6-1-35
*Rife, W. M.	Cumberland County		Asst. Supt.	41-7/12	7-1-34
Robinson, Ella J.	York	York	Teacher	48-3/9	1-1-35
Robinson, Katherine C.	Pittsburgh	Allegheny	Teacher	49	11-1-34
Robinson, M. Amelia	Philadelphia	Philadelphia	Teacher	50-4/5	2-1-35
Robison, A. Gay	Pittsburgh	Allegheny	Teacher	41-7/9	9-1-34
Rook, Ada E.	Williamsport	Lycoming	Teacher	46-2/5	2-1-35
Rosemeyer, Edward	Wilkesburg	Allegheny	Janitor	24-5/12	7-1-34
Russell, R. E.	Plumcreek Twp.	Armstrong	Teacher	38	5-1-35
Ryan, Mary G.	Pittsburgh	Allegheny	Teacher	44-1/4	7-1-34
Sadler, Charles C.	Altoona	Blair	Dir. Voc. Edu.	23	7-1-34
Samson, Mary M.	Taylor Boro	Lackawanna	Teacher	32	7-1-34
Saunders, Ebenezer	Pittsburgh	Allegheny	Janitor	21-1/6	9-1-34
Scroggs, Flo B.	Pittsburgh	Allegheny	Teacher	41-1/5	7-1-34
Shaffer, Sheridan	Perry Twp.	Jefferson	Teacher	35	5-1-34
Shanahan, Michael	Philadelphia	Philadelphia	Janitor	33-1/2	8-1-34
Shearer, Anna M.	Reading	Berks	Music Supv.	42-3/10	12-1-34
Sheets, Adda	Edgeworth Boro	Allegheny	Teacher	45-1/5	11-1-34
Shoemaker, Jessie	Muncy-Muncy Creek Twp.	Lycoming	Teacher	47	6-1-35
Shoemaker, Lila J.	Sayre Boro	Bradford	Teacher	22-7/9	9-1-34
Shuff, Gertrude M.	Philadelphia	Philadelphia	Teacher	40-9/10	7-1-34
Simmons, Viola M.	Philadelphia	Philadelphia	Teacher	41-1/10	7-1-34
Slawter, Jennie S.	Philadelphia	Philadelphia	Teacher	38-2/5	2-1-35
Slocum, Elizabeth H.	Erie	Erie	Teacher	38-1/2	7-1-34
Smaling, Emma E.	Lancaster	Lancaster	Teacher	44	7-1-34
Smith, Edwin	Towamensing Twp.	Carbon	Teacher	38	6-1-35
Smith, Reuben	Towamensing Twp.	Carbon	Teacher	38-1/8	5-1-35
Smull, C. C.	Patton Twp.	Centre	Teacher	40-3/8	5-1-35
Snyder, Hettie E.	Charlestown Twp.	Chester	Teacher	24-3/4	6-1-34
Spotts, Charles E.	Williamsport	Lycoming	Principal	50	7-1-34
Sproul, Mary	Philadelphia	Philadelphia	Teacher	34-3/5	12-1-34
Stahlman, C. R.	Brookville	Jefferson	Teacher	21-3/4	4-1-35
Starr, Laura A.	Branch Twp.	Schuylkill	Teacher	45	7-1-34
Steele, Mary E. C.	Wilkesburg	Allegheny	Teacher	33-5/9	9-1-34
Stein, Henry C.	Lower Windsor Twp.	York	Teacher	45	5-1-35
Steinbronn, George J.	Philadelphia	Philadelphia	Custodian	26	7-1-34
Stephens, Margaret	North Braddock	Allegheny	Teacher	42-1/3	9-1-34
Stevens, Edwina B.	Lititz	Lancaster	Teacher	11	6-1-35
Stewart, Annie	Lansford	Carbon	Teacher	49	7-1-34
Stockman, M. Kate	New Castle	Lawrence	Teacher	49	7-1-34
Stofiel, Lillian McCall	Pittsburgh	Allegheny	Teacher	36	7-1-34
Stopford, John	Scranton	Lackawanna	Janitor	21-5/12	6-1-35
Storer, Carrie	Duquesne	Allegheny	Principal	43	7-1-34
Stuart, Rebecca S.	Allentown	Lehigh	Teacher	42	7-1-34
Suiter, Minnie R.	Hempfield Twp.	Westmoreland	Teacher	35-2/7	6-1-35
Super, Jacob J.	Upper Mt. Bethel Twp.	Northampton	Teacher	40-3/4	5-1-35
Sutto, Henriette B.	Scranton	Lackawanna	Teacher	43-1/2	7-1-34
Sweeney, J. W.	Elk County		Superintendent	45	7-1-34
Sybrandt, Maude	Waterford Twp.	Erie	Teacher	42	6-1-34
Taylor, Floyd H.	Susquehanna County		Superintendent	35	7-1-34
Thiry, John	Pa. Inst. for Deaf	Mt. Airy	Baker	24-5/6	7-1-34
Thompson, Edward A.	Hegins Twp.	Schuylkill	Teacher	40-5/9	7-1-34
Thompson, Mary	Uniontown	Fayette	Teacher	41-1/2	9-1-34
Tinker, Dorcas May	Aldan Boro	Delaware	Teacher	38	7-1-34

\*Died since retirement was granted.

**NAMES OF EMPLOYEES WHO WERE GRANTED A SUPER-  
ANNUATION RETIREMENT ALLOWANCE DURING THE  
YEAR ENDING JUNE 30, 1935—(Concluded)**

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Todd, Harry E.	Harrisburg	Dauphin	Teacher	30-5/9	4-1-35
Tredennick, Emma	Westmont Boro	Cambria	Principal	46-4/9	6-1-35
*Treston, Mary	Philadelphia	Philadelphia	Teacher	41-7/10	7-1-34
Trimble, Flora	Bellevue	Allegheny	Teacher	26-9/10	7-1-34
Trumbo, Frances	York	York	Teacher	50	7-1-34
Twitmyer, Edith M.	Pittsburgh	Allegheny	Teacher	29	7-1-34
Van Horn, Mary A.	Philadelphia	Philadelphia	Teacher	40	7-1-34
Vincent, Frederick D.	Wilkes-Barre	Luzerne	Teacher	19	7-1-34
Vogel, Ella King	Pittsburgh	Allegheny	Teacher	33-9/10	11-1-34
Wade, Elizabeth	Scranton	Lackawanna	Teacher	51	7-1-34
Walker, Sarah I.	Philadelphia	Philadelphia	Teacher	38-3/10	7-1-34
Walter, Elizabeth M.	Annville	Lebanon	Teacher	46	7-1-34
Walter, Horace L.	Monroe County		Asst. Supt.	47-3/5	7-1-34
Walton, Sarah M.	Braddock	Allegheny	Teacher	45	7-1-34
Watts, Mary Louise	Ross Twp.	Allegheny	Teacher	41-2/7	6-1-35
Weaver, Elizabeth E.	Sunbury	Northumberland	Teacher	48-8/9	6-1-35
Weaver, I. Boyd	Canonsburg	Washington	Principal	41	6-1-35
Weaver, Ida M.	Mt. Pleasant Twp.	Westmoreland	Teacher	40-5/6	6-1-35
Weber, Mary M.	Pa. Inst. for Blind	Overbrook	House Mother	28	7-1-34
Weinberger, Laura S.	Quakertown	Bucks	Teacher	36-1/5	7-1-34
Weiss, John F.	Lynn Twp.	Lehigh	Teacher	45	6-1-35
Welsh, Bridget Louise	Weatherly	Carbon	Teacher	47	6-1-35
Wertz, Hannah M.	West Chester	Chester	Lunchroom Helper	18	7-1-34
Wickey, H. J.	Middletown	Dauphin	Superintendent	44	7-1-34
Wilhelm, Simon P.	Penn Twp.	Berks	Teacher	43	8-1-34
Wilkinson, Mary E.	Philadelphia	Philadelphia	Teacher	43-3/10	1-1-35
Williamson, C. C.	Millvale Boro	Allegheny	Principal	45-6/7	6-1-35
Willingmyre, Laura E.	Philadelphia	Philadelphia	Teacher	47-1/10	2-1-35
Wilson, C. E.	Brookville	Jefferson	Teacher	37-8/9	1-1-35
Wilson, Lucy L. W.	Philadelphia	Philadelphia	Principal	45-1/5	7-1-34
Wilson, M. Emma	Philadelphia	Philadelphia	Teacher	42	7-1-34
Winans, Clara	Luzerne County		Asst. Supt.	40-3/7	8-1-34
Wynne, Jessie	Franklin	Venango	Teacher	44	7-1-34
Zerby, Thomas J.	N. Heidelberg Twp.	Berks	Teacher	42	5-1-34
Bomboy, C. F.	Bloomsburg S.T.C.	Columbia	Skilled Worker	13-11/12	7-1-34
Bonar, James	Pittsburgh	Allegheny	Supt. Bldg. Dept.	15	7-1-34
Boyd, Rice M.	Connellsville	Fayette	Janitor	16-8/9	7-1-34
Carter, Lucretia	Johnstown	Cambria	Nurse	15-7/11	6-1-35
Chapel, Avis Gray	Hazleton	Luzerne	Teacher	14-7/10	7-1-34
Cox, William J.	Altoona	Blair	Janitor	17-7/12	2-1-35
Evans, Daniel R.	Scranton	Lackawanna	Janitor	16-7/12	2-1-35
Fisher, George W.	Williamsport	Lycoming	Janitor	15	7-1-34
Fritz, Alfred	Allentown	Lehigh	Janitor	10-1/4	7-1-34
Gallup, Mike	DuBois	Clearfield	Janitor	13	7-1-34
Hansel, Daisy N.	Wharton Twp.	Fayette	Teacher	13	10-1-34
Hoffman, George T.	Hazleton	Luzerne	Atten. Officer	16	7-1-34
Hormell, Nate	California S.T.C.	Washington	Engineer	15-11/12	7-1-34
Houldsworth, Albert S.	Philadelphia	Philadelphia	Clerk	12-1/2	7-1-34
Huber, Anna	Scranton	Lackawanna	Atten. Officer	14-11/12	8-1-34
Klinger, Lillie B.	Pittsburgh	Allegheny	Teacher	10	7-1-34
Larkin, Anna	Altoona	Blair	Janitress	16-7/12	1-1-35
Laughlin, George W.	Homestead	Allegheny	Janitor	17	7-1-34
McMillin, J. F.	Greensburg	Westmoreland	Janitor	14	7-1-34
Mackey, Florence S.	Radnor Twp.	Delaware	Teacher	12-3/10	7-1-34
Miller, Harry B.	Union Twp.	Lawrence	Janitor	11-1/8	8-1-34
†Mourer, Charles E.	Danville	Montour	Janitor	12	7-1-34
Shershen, John	Newport Twp.	Luzerne	Janitor	10	7-1-34
Suter, Allison B.	Pittsburgh	Allegheny	Janitor	10-5/12	2-1-35
Tonery, Frances	Scranton	Lackawanna	Janitress	13-1/2	12-1-34
Williamson, Maude K.	Carlisle	Cumberland	Teacher	13-5/6	7-1-34

\*Died since retirement was granted.

†Returned to service since retirement was granted.

**NAMES OF EMPLOYES WHO WERE GRANTED A DISABILITY  
RETIREMENT ALLOWANCE DURING THE YEAR  
ENDING JUNE 30, 1935**

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Adams, Harvey A.	Hubley Twp.	Schuylkill	Teacher	14-5/9	11-1-34
Alexander, G. Read	Lancaster County		Asst. Supt.	28-1/2	7-1-34
*Baldinger, Cora L.	Pittsburgh	Allegheny	Teacher	28-1/2	11-1-34
Boyer, Agnes M.	Philadelphia	Philadelphia	Teacher	31-4/5	12-1-34
Boyer, Marguerite I.	Philadelphia	Philadelphia	Teacher	20-1/10	2-1-28
*Brunner, W. A.	Harrisburg	Dauphin	Teacher	26-1/4	6-1-34
Butcher, Lillie R.	Philadelphia	Philadelphia	Teacher	35-3/5	3-1-35
Butler, Elizabeth M.	Connellsville	Fayette	Teacher	20	10-1-34
Caseber, Wilda B.	Peters Twp.	Washington	Teacher	26-1/8	11-1-34
*Clever, Sara Blanche	Steelton	Dauphin	Teacher	32-1/6	11-1-34
Cosgrove, Anna F.	Pittsburgh	Allegheny	Teacher	32-3/10	12-1-34
Dale, Ardee Rorabaugh	Cheltenham Twp.	Montgomery	Teacher	38	7-1-34
Diggins, Ralph L.	Dudley Boro	Huntingdon	Teacher	21	10-1-33
*Dillinger, Carrie B.	Swissvale	Allegheny	Teacher	24-6/7	7-1-34
Elliott, Jane S.	Williamsport	Lycoming	Teacher	33-2/3	7-1-34
Fish, Leola	Oil City	Venango	Teacher	34-2/9	3-1-35
Frey, C. R.	Mt. Joy Twp.	Lancaster	Teacher	27	5-1-35
Gibbons, John P.	Ashley	Luzerne	Principal	41-8/9	7-1-34
Gill, Martha S.	Philadelphia	Philadelphia	Teacher	17-3/10	2-1-34
Gingrich, Bertha L.	Harrisburg	Dauphin	Teacher	18-4/9	7-1-34
Gorenflo, Edith	Erie	Erie	Teacher	40-3/10	7-1-34
Gray, Viola M.	Philadelphia	Philadelphia	Teacher	30-1/10	11-1-34
Grimm, Grace M.	Pittsburgh	Allegheny	Teacher	31	3-1-35
Groff, Mary A.	Decatur Twp.	Mifflin	Teacher	20-7/8	4-1-34
Hamilton, Blanche W.	Pittsburgh	Allegheny	Teacher	27-1/10	11-1-33
Harding, Jane M.	Lower Southampton Twp.	Bucks	Teacher	29-2/3	7-1-34
Herrold, J. Albert	Chapman Twp.	Snyder	Teacher	34-3/7	5-1-34
Hoffman, Martha R.	Johnstown	Cambria	Principal	32-1/9	11-1-33
Hofmann, Ida M.	Irwin Boro	Westmoreland	Teacher	28	7-1-34
Hunsicker, Mame E.	Lehighton	Carbon	Teacher	32	7-1-34
Kline, Mary C.	Bloomsburg	Columbia	Teacher	40-9/10	6-1-35
Kutz, Margaret A.	Philadelphia	Philadelphia	Teacher	18-3/10	10-1-34
Leary, Elizabeth H.	Philadelphia	Philadelphia	Teacher	32-1/5	1-1-35
Lee, Myrtle J.	Middlebury Twp.	Tioga	Teacher	33-5/6	6-1-34
Leisse, Edith Gomersall	Philadelphia	Philadelphia	Teacher	38-3/5	2-1-35
Litchy, Carmi K.	N. Whitehall Twp.	Lehigh	Teacher	35-3/4	4-1-35
Lloyd, Charlotte C.	Wilkes-Barre	Luzerne	Teacher	28-2/3	7-1-34
McCarty, Lucy S.	Pittsburgh	Allegheny	Teacher	31-1/2	12-1-34
MacDonald, Rebekah L.	Pittsburgh	Allegheny	Teacher	21-1/2	11-1-34
Miller, Nan J.	Altoona	Blair	Teacher	39-4/9	3-1-35
Mullen, Rose W.	Portage Twp.	Cambria	Teacher	28-6/7	6-1-35
Patrick, Loretto B.	Philadelphia	Philadelphia	Teacher	21	12-1-34
Pitzer, W. Earl	Beaver Falls	Beaver	Teacher	18-8/9	7-1-34
Reed, Mary E.	Erie	Erie	Teacher	18	7-1-34
Robinson, Ednah M.	New Brighton	Beaver	Teacher	33-5/12	3-1-35
Ruby, Rebecca S.	Chambersburg	Franklin	Teacher	33-1/9	6-1-34
Schmucker, Dorothy M.	W. Chester S.T.C.	Chester	Teacher	14-1/9	6-1-34
Schrope, Lee E.	Hegins Twp.	Schuylkill	Teacher	16	7-1-34
Schrot, Mary D.	Clearfield	Clearfield	Teacher	28	10-1-34
Sheplar, Ethel M.	Pittsburgh	Allegheny	Teacher	32-3/10	12-1-34
†Soper, Ross W.	Wells Twp.	Bradford	Teacher	30	6-1-34
Stevenson, Mary Anna	Philadelphia	Philadelphia	Teacher	19	7-1-34
Stroup, Cora N.	Johnstown	Cambria	Teacher	23-1/3	1-1-35
Waite, Sara A.	Tyrene	Blair	Teacher	16-5/7	1-1-35
Warnick, Elizabeth E.	Philadelphia	Philadelphia	Teacher	34-3/10	10-1-34
Wertz, Elda	Richland Twp.	Cambria	Teacher	25-1/3	6-1-34
Wilson, Elizabeth H.	Bradford	McKean	Teacher	37-2/3	7-1-34
Wolf, Clara G.	York	York	Teacher	25-1/9	11-1-33
Wright, Anna V.	Gilberton	Schuylkill	Teacher	27-1/3	4-1-34
Young, Mabel E.	Altoona	Blair	Teacher	36-1/9	3-1-34
Zundel, Robert M.	Hempfield Twp.	Westmoreland	Teacher	36-2/9	5-1-34
†Anderson, John L.	Beaver Falls	Beaver	Janitor	16-1/15	8-1-34
Benner, Ellen U.	Middletown	Dauphin	Teacher	13-7/9	4-1-34
Calkins, Edna S.	Fairview Twp.	Erie	Teacher	12-5/8	3-1-34
Copeland, Ethel McCullar	Dunkard Twp.	Greene	Teacher	11-7/8	9-1-34
Donnelly, William J.	Pittsburgh	Allegheny	Janitor	10-1/12	7-1-34
Edgar, Belle R.	Oakmont	Allegheny	Teacher	10	10-1-34
Foberg, J. A.	Kutztown S.T.C.	Berks	Teacher	13-1/2	1-1-35
Goehring, Blanche I.	Butler Twp.	Butler	Teacher	11	6-1-35
Graham, Eria M.	Swissvale	Allegheny	Teacher	14	7-1-34
Grover, Carrie V.	E. Bradford Twp.	Chester	Teacher	10	6-1-34
McCullough, Hazel	S. Bethlehem Boro.	Armstrong	Teacher	12	5-1-35
McGovern, Margaret L.	Cass Twp.	Schuylkill	Teacher	11-3/8	7-1-34
McLane, Anna H.	Scranton	Lackawanna	Teacher	10-3/10	1-1-35
McNamara, Rose D.	Pittsburgh	Allegheny	Teacher	10-9/10	3-1-35
Pritchard, James H.	Philadelphia	Philadelphia	Janitor	16-1/4	10-1-34
Schmucker, Eurith W.	Fairhope Twp.	Somerset	Teacher	16	5-1-34
Shields, Sarah	Glen Campbell	Indiana	Teacher	10-1/2	2-1-35
*Wolf, Kathryn	West Earl Twp.	Lancaster	Teacher	11	5-1-34
Yoder, Magdalene	Johnstown	Cambria	Teacher	16-4/9	2-1-34

\*Died since retirement was granted.

†Returned to service since retirement was granted.



**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935**

Description	Rate of Interest	Book Value	Par Value
Abington Twp., Montgomery County, School District Bonds	4½	\$ 9,197.17	\$ 8,000.00
Abington Twp., Montgomery County, School District Bonds	4¼	137,061.35	125,000.00
Abington Twp., Montgomery County, School District Bonds	4½	9,549.68	9,000.00
Abington Twp., Montgomery County, Improvement Bonds	5	37,120.21	35,000.00
Akron Boro., Lancaster County, School District Bonds	4½	1,515.90	1,500.00
Albion Boro., Erie County, Gold Bonds	5	1,000.00	1,000.00
Aldan Boro., Delaware County, Highway Improvement Bonds	4¼	12,245.65	12,000.00
Aldan Boro., Delaware County, Sewer Bonds	5½	14,964.74	13,000.00
Aldan Boro., Delaware County, Highway Improvement Bonds	4¼	26,072.80	25,000.00
Aliquippa Boro., Beaver County, School District Bonds	4½	169,821.27	164,000.00
Aliquippa Boro., Beaver County, Improvement Bonds	5½	10,187.00	9,000.00
Allegheny County, Road Bonds	4¾	1,166.28	1,000.00
Allegheny County, Road Bonds	4	2,057.20	2,000.00
Allegheny County, Road Bonds	4	2,107.51	2,000.00
Allegheny County, Road Bonds, Ser. 9	4	2,082.23	2,000.00
Allegheny County, Road Bonds, Ser. 7	4	9,225.52	9,000.00
Allegheny County, Road Bonds	4	10,436.15	10,000.00
Allegheny County, Road Bonds	4½	83,717.88	76,000.00
Allegheny County, Bridge Bonds	4¼	5,345.41	5,000.00
Allegheny County, Road & Bridge Bonds	4¼	101,522.80	96,000.00
Allegheny County, Road & Bridge Bonds	4¼	11,544.50	10,000.00
Allegheny County, Bridge Bonds, Ser. 17	4¼	10,841.06	10,000.00
Allegheny County, Road Bonds	4¼	10,367.95	10,000.00
Allegheny County, Road Bonds	4¼	10,563.24	10,000.00
Allegheny County, Road Bonds	4	5,066.11	5,000.00
Allegheny County, Road Bonds, Ser. 28	4¼	30,969.39	30,000.00
Allegheny County, Bridge Bonds	4¼	10,537.52	10,000.00
Allegheny County, Road Bonds	4	20,033.99	20,000.00
Allegheny County, Road & Bridge Bonds	4¾	23,788.96	20,000.00
Allegheny County, Road & Bridge Bonds	4¾	17,848.33	15,000.00
Allegheny County, Bridge Bonds	4¼	7,473.04	7,000.00
Allegheny County, Bridge Bonds	4½	8,574.04	8,000.00
Allegheny County, Road Bonds	4¼	105,573.69	100,000.00
Allegheny County, Series 34-B, Road, Bridge & Park Bonds	4¼	26,079.17	25,000.00
Allegheny County, Road & Bridge Bonds	4¾	22,697.73	20,000.00
Allegheny County, Bridge Bonds	4¼	30,982.50	30,000.00
Allegheny County, Road & Bridge Bonds	4¼	27,236.45	26,000.00
Allegheny County, Road Bonds	4¼	52,706.60	50,000.00
Allegheny County, Road Bonds	4¾	51,218.78	45,000.00
Allegheny County, Road Bonds	4¼	51,571.85	50,000.00
Allegheny County, Road & Bridge Bonds	4¾	5,263.86	5,000.00
Allegheny County, Road & Bridge Bonds	4¾	74,115.36	72,000.00
Allegheny County, Road Bonds, Ser. 28	4¼	111,831.38	105,000.00
Allegheny County, Road & Highway Bonds	4	100,552.39	100,000.00
Allegheny County, Road Bonds	4¼	5,281.55	5,000.00
Allegheny County, Road Bonds	4¼	20,415.62	20,000.00
Allegheny County, Road & Bridge Bonds	4¾	5,738.56	5,000.00
Allegheny County, Road & Bridge Bonds	4¾	40,633.40	38,000.00
Allegheny County, Road Bonds	4¼	5,359.07	5,000.00
Allegheny County, Road & Bridge Bonds	4¾	54,022.78	50,000.00
Allegheny County, Road & Bridge Bonds	4¾	53,461.45	54,000.00
Allegheny County, Road Bonds	4	14,655.49	15,000.00
Allegheny County, Bridge Bonds, Ser. 14	4¼	59,345.28	60,000.00
Allegheny County, Road Bonds	4¾	10,885.78	11,000.00
Allegheny County, Road Bonds	4	16,428.80	17,000.00
Allegheny County, Bridge Bonds	4	968.46	1,000.00
Allegheny County, Road & Bridge Bonds	4¼	19,690.62	20,000.00
Allegheny County, Bridge Bonds	4½	103,422.10	100,000.00
Allegheny County, Road Bonds	4½	20,658.70	20,000.00
Allegheny County, Tunnel Bonds	4½	36,173.23	35,000.00
Allegheny County, Bridge & Road Improvement Bonds	4	692,189.28	645,000.00
Allegheny County, Road Bonds	4¼	12,842.17	12,000.00
Allegheny County, Road Bonds	4	962.28	1,000.00
Allegheny County, Road Bonds	4	3,834.61	4,000.00
Allegheny County, Road Bonds	4	1,916.05	2,000.00
Allegheny County, Road, Bridge, Court House Exp. & Juvenile Home Bonds	4	4,934.93	5,000.00
Allegheny County, Road & Bridge Bonds	4¾	15,329.54	15,000.00
Allegheny County, Road & Bridge Bonds	4¾	33,100.12	30,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)

Description	Rate of Interest	Book Value	Par Value
Allegheny County, Road Bonds	4	49,290.31	50,000.00
Allegheny County, Tunnel Bonds	4½	25,587.50	25,000.00
Allentown City, Lehigh County, Improvement Bonds	4½	109,735.50	100,000.00
Allentown City, Lehigh County, Improvement Bonds	4	15,569.76	15,000.00
Allentown City, Lehigh County, Funding Bonds	4	272,662.96	264,000.00
Allentown City, Lehigh County, School District Bonds	4½	11,025.92	10,000.00
Allentown City, Lehigh County, School District Bonds	4½	21,876.93	20,000.00
Altoona City, Blair County, School District Bonds	4	17,221.05	17,000.00
Altoona City, Blair County, Improvement Bonds	4	955.97	1,000.00
Ambler, Montgomery County, Improvement Gold Bonds	4½	36,171.08	34,000.00
Ambridge Boro., Beaver County, Sewer Bonds	4½	61,219.23	60,000.00
Ambridge Boro., Beaver County, Sewer Bonds	4½	19,511.44	19,000.00
Antis Twp., Blair County, School District Bonds	4½	51,000.00	51,000.00
Apollo Boro., Armstrong County, Funding and Paving Bonds	4½	34,107.83	33,000.00
Apollo Boro., Armstrong County, Municipal Building Bonds	4½	42,937.92	40,000.00
Armstrong County Road Improvement	4	89,943.02	87,000.00
Armstrong Twp., Indiana County, Road Improvement Bonds	4½	26,483.05	25,000.00
Arnold Boro, Westmoreland County, School District Bonds	5½	4,543.20	4,000.00
Arnold Boro, Westmoreland County, School District Bonds	4½	33,767.05	33,000.00
Arnold Boro, Westmoreland County, School District Bonds	4	34,479.24	34,000.00
Arnold Boro., Westmoreland County, Improvement Bonds	4½	26,709.92	25,000.00
Ashland Boro., Schuylkill County, Municipal Water Works Bonds	5	5,000.00	5,000.00
Ashley Boro., Luzerne County, School District Bonds	5	32,685.93	30,000.00
Ashville Boro., Cambria County, Street Improvement Bonds	5	5,362.81	5,000.00
Aspinwall Boro., Allegheny County, School District Bonds	4	11,587.36	12,000.00
Avoca Boro., Luzerne County, Improvement Bonds	4½	33,380.40	33,000.00
Avonmore Boro., Westmoreland County, School District Bonds	4½	14,341.02	14,000.00
Baden Boro., Beaver County, Improvement Bonds	4½	10,109.25	10,000.00
Bangor Boro., Northampton County, Funding Bonds	4½	50,609.09	50,000.00
Bangor Boro., Northampton County, School District Bonds	4½	10,630.43	10,000.00
Bangor Boro., Northampton County, School District Bonds	4½	15,000.00	15,000.00
Barr Twp., Cambria County, School District Bonds	5½	27,761.40	26,000.00
Beallsville Boro., Washington County, School District Bonds	5	3,240.61	3,000.00
Beaver Boro., Beaver County, Improvement Bonds	4½	9,111.80	9,000.00
Beaver Boro., Beaver County, Refunding Bonds, Ser. J	4½	5,254.50	5,000.00
Beaver Boro., Beaver County, Improvement Bonds	4½	38,520.22	37,000.00
Beaver Boro., Beaver County, Improvement Bonds	4½	12,339.10	12,000.00
Beaver County, Road Bonds, Ser. 8	4½	10,932.95	10,000.00
Beaver County, Bridge Bonds	4½	5,186.26	5,000.00
Beaver County, Road Bonds	4½	47,511.77	47,000.00
Beaver Falls Boro., Beaver County, School District Bonds	4½	152,415.52	149,000.00
Beaver Falls Boro., Beaver County, School District Bonds	4½	349,632.91	342,000.00
Beaver Falls Boro., Beaver County, School District Bonds	4½	5,133.43	5,000.00
Bedford Boro., Bedford County, School District Bonds	4½	21,234.56	20,000.00
Bell Township, Westmoreland County Road Bonds	4½	3,105.21	3,000.00
Bellwood Boro., Blair County, School District Bonds	5	21,396.83	20,000.00
Bensalem Township, Bucks County, School District Bonds	4½	129,328.45	125,000.00
Bentleyville, Washington County, School Funding, Building & Equipment Bonds	5½	30,679.80	29,000.00
Bentleyville Boro., Washington County, Street Bonds	4½	37,434.28	37,000.00
Benzinger Twp., Elk County, School District Bonds	4½	24,000.00	24,000.00
Berks County, Court House, Tuberculosis Hospital & Bridge Bonds	3½	664,230.92	650,000.00
Bern Twp., Berks County, School District Bonds	4½	38,289.47	36,000.00
Berwick Boro., Columbia County, School District Bonds	4½	88,352.00	88,000.00
Berwick Boro., Columbia County, School District Bonds	4½	96,276.04	95,000.00
Berwick Boro., Columbia County, Sewer Bonds	4½	26,515.10	26,000.00
Bessemer Boro., Lawrence County, School District Bonds	4½	36,197.98	35,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Bessemer Boro., Lawrence County, S. D. Bldg., & Improvement Bonds	4¾	22,490.82	22,000.00
Bethel Twp., Berks County, School District Bonds	4½	52,113.45	50,500.00
Bethlehem City, Northampton County, Hill Bridge Bonds	4½	14,761.20	14,000.00
Birdsboro Boro., Berks County, Gold Bonds (School)	4¼	72,151.54	69,000.00
Birmingham Twp., Delaware County, School District Bonds	5	4,220.00	4,000.00
Blair County, Funding Bonds	4¾	415,921.46	405,000.00
Blawnox Boro., Allegheny County, School District Bonds	4½	77,889.82	76,000.00
Bloomsburg Boro., Columbia County, Improvement Bonds	4½	28,920.25	27,500.00
Blythe Twp., Schuylkill County, School District Bonds	4½	151,944.30	150,000.00
Bolivar Boro., Westmoreland County, Boro. Improvement Bonds	5	6,908.25	6,500.00
Braddock Boro., Allegheny County, School District Bldg. Bonds	4¾	7,311.21	7,000.00
Braddock Boro., Allegheny County, School District Bonds	4½	6,845.30	7,000.00
Bradford City, McKean County, Improvement & Refunding Bonds	4½	6,162.08	6,000.00
Bradford City, McKean County, School District Bonds	4	278,398.22	260,000.00
Bradford City, McKean County, Improvement & Refund Bonds	4½	59,111.87	56,000.00
Bradford City, McKean County, Funding & Refunding Bonds	4	6,101.64	6,000.00
Bradford County, Road Bonds	5	33,040.38	30,000.00
Brentwood Boro., Allegheny County, School District Bonds	4¾	255,645.04	250,000.00
Brentwood Boro., Allegheny County, Refunding Bonds	4¾	5,340.57	5,000.00
Bridgeport Boro., Montgomery County, Funding Bonds	3½	9,326.55	9,000.00
Bridgeport Boro., Montgomery County, Funding Bonds	4¼	13,042.69	13,000.00
Bridgewater Boro., Beaver County, Paving Bonds	4¾	20,453.52	20,000.00
Bristol Boro., Bucks County, School District Bonds	4½	20,995.26	20,000.00
Bristol Twp., Bucks County, School District Bonds	4½	33,137.16	32,000.00
Brockway Boro., Jefferson County, Funding & Refunding Bonds	4½	20,466.11	20,000.00
Brooklyn Twp., Susquehanna County, School District Bonds	4½	8,078.47	8,000.00
Brownsville Boro., Fayette County, St. Improvement Bonds	4½	5,000.00	5,000.00
Bruin Boro., Butler County, Road Improvement Bonds	4½	8,085.79	8,000.00
Buffington Twp., Indiana County, School District Bonds	4½	53,254.69	50,000.00
Burnham Boro., Mifflin County, Street Improvement Bonds	4½	10,391.96	10,000.00
Burrell Twp., Indiana County, Road Bonds	5½	17,444.60	15,000.00
Bushkill Twp., Northampton County, Road Improvement Bonds	4¾	26,191.23	25,500.00
Butler City, Butler County, Sewer Bonds	4¼	97,520.13	95,000.00
Butler City, Butler County, Street Improvement Bonds	4½	5,084.58	5,000.00
Brockway Boro., Jefferson County, School District Bonds	4¼	40,008.34	39,000.00
Butler City, Butler County, Main Street Rebuilding Bonds	4¼	8,390.55	8,000.00
Butler City, Butler County, Sewage Disposal Plant Bonds	4½	10,305.58	10,000.00
Butler City, Butler County, St. Improvement Bonds	4½	16,668.05	16,000.00
Butler City, Butler County, Funding Bonds	4¼	101,920.50	100,000.00
Butler County, Road Improvement Bonds	4½	5,389.26	5,000.00
Butler County, Road Bonds, Ser. C	4½	35,838.29	35,000.00
Butler Twp., Butler County, Improvement Bonds	4½	57,642.74	55,000.00
Butler Twp., Butler County, Lyndora School Bldg. Bonds	4¼	55,843.79	55,000.00
Butler Twp., Butler County, School District Bonds	4½	29,908.01	28,000.00
Butler Twp., Butler County, Improvement Bonds	4½	61,953.75	58,000.00
Cambria County, Highway Bonds	5½	10,791.79	10,000.00
Cambria County, Road & Bridge Bonds	5½	22,497.33	20,000.00
Cambria Twp., Cambria County, School District Bonds	5½	22,633.17	20,000.00
Cambria Twp., Cambria County, Road Bonds	5½	41,121.39	36,000.00
Camp Hill Boro., Cumberland County, School District Bonds	4½	8,585.13	8,000.00
Camp Hill Boro., Cumberland County, School District Bonds	4¾	15,000.00	15,000.00
Camp Hill Boro., Cumberland County, School District Bonds	4½	10,914.80	10,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Camp Hill Boro., Cumberland County, School District Bonds	4¾	11,000.00	11,000.00
Canoe Twp., Indiana County, Improvement Bonds	5	7,645.28	7,000.00
Canton Twp., Washington County, School District Bonds	5	2,113.95	2,000.00
Canton Twp., Washington County, School District Bonds	4¾	26,272.64	25,000.00
Carbon County, Highway Improvement	4½	110,578.25	106,000.00
Carbon County, Road Improvement	4¼	421,166.60	422,000.00
Carbon County, Road Bonds	4½	127,115.04	120,000.00
Carbondale Boro., Lackawanna County, School District Bonds	5	76,280.12	71,000.00
Carrolltown Boro, Cambria County, School District Bonds	4¾	30,639.20	30,000.00
Cassandra Boro., Cambria County, School District Bonds	5	5,545.07	5,000.00
Castle Shannon Boro., Allegheny County, School District Bonds	4½	7,048.30	7,000.00
Catasauqua Boro., Lehigh County, Street Improvement Bonds	4¼	30,551.56	30,000.00
Catasauqua Boro., Lehigh County, School District Bonds	4	949.97	1,000.00
Centre Twp., Columbia County, School District Bonds	4½	5,172.03	5,000.00
Centre Twp., Columbia County, School District Bonds	4½	11,000.00	11,000.00
Center Twp., Indiana County, Road Bonds	4½	11,311.93	11,000.00
Chalfant Boro., Allegheny County, Street Improvement Bonds	4½	5,237.00	5,000.00
Chalfant Boro., Bucks County, Water Works Bonds	4½	30,358.32	30,000.00
Chambersburg Boro., Franklin County, Improvement Bonds	4½	20,056.00	20,000.00
Chambersburg Boro., Franklin County, Improvement Bonds	4½	6,006.00	6,000.00
Chambersburg Boro., Franklin County, Improvement Bonds	4½	1,002.80	1,000.00
Charleroi Boro., Washington County, Municipal Building Bonds	4½	5,360.80	5,000.00
Charleroi Boro., Washington County, Municipal Improvement Bonds	4½	1,049.48	1,000.00
Charleston Twp., Chester County, School District Bonds	4¾	7,062.79	7,000.00
Cheltenham Twp., Montgomery County, Sewer Bonds	4½	27,594.55	22,000.00
Cheltenham Twp., Montgomery County, Road Improvement Bonds	4	75,776.97	70,000.00
Cherry Tree Boro., Indiana County, School District Bonds	4½	15,163.50	15,000.00
Chester City, Delaware County, School District Bonds	4¾	10,338.05	10,000.00
Chester City, Delaware County, School District Bonds	5	45,621.06	40,000.00
Cheswick Boro., Allegheny County, School District Bonds	4¾	23,683.78	23,000.00
Cheswick Boro., Allegheny County, Funding Bonds	4½	22,251.90	22,000.00
Chippewa Twp., Beaver County, School District Bonds	4½	1,026.84	1,000.00
Clairton City, Allegheny County, Funding & Improvement Bonds	5	76,009.82	75,000.00
Clairton City, Allegheny County, School District Bonds	4¾	82,369.15	80,000.00
Clairion County, Road Bonds	5	107,690.50	100,000.00
Clairion County, Road Const. Bonds	5	5,049.02	5,000.00
Clairion County, Road Bonds	5	8,487.70	8,000.00
Clark's Green, Lackawanna County, School District Bonds	5	12,992.13	12,000.00
Clearfield Boro., Clearfield County, School District Bonds	4½	5,098.78	5,000.00
Clearfield County, Road Bonds	5½	5,950.00	5,000.00
Clearfield County, Road Bonds	5½	1,098.30	1,000.00
Clifton Heights Boro., Delaware County, School District Bonds	4¾	128,192.90	125,000.00
Clifton Heights Boro., Delaware County, Funding & Highway Cons. Bonds	4½	15,395.45	15,000.00
Clinton Twp., Butler County, Road Improvement Bonds	5	6,282.13	6,000.00
Clinton Twp., Venango County, Road Bonds	4½	13,558.56	13,000.00
Coaldale Boro., Schuylkill County, Paving & Sewer Bonds	5	51,310.45	50,000.00
Coaldale Boro., Schuylkill County, Town Improvement Bonds	5	38,437.50	38,500.00
Coalport Boro., Clearfield County, School District Bonds	4½	7,141.40	7,000.00
Coal Twp., Northumberland County, School District Bonds	4½	3,000.00	4,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Coal Twp., Northumberland County, Funding & Street Impro. Bonds	5	468,301.70	425,000.00
Coal Twp., Northumberland County, School District Bonds	4½	2,018.96	2,000.00
Colerain Twp., Lancaster County, Road Bonds	5	48,846.00	45,000.00
College Hill, Beaver County, Street Improvement Bonds	4¾	62,084.50	60,000.00
College Hill Boro., Beaver County, Sewer Bonds	4½	1,012.51	1,000.00
Collegeville Boro., Montgomery County, Tax Free Paving Bonds	4½	5,316.49	5,000.00
Collier Twp., Allegheny County, School District Bonds	5	33,139.78	30,000.00
Collingdale Boro., Delaware County, School District Bonds	4½	54,942.06	52,000.00
Collingdale Boro., Delaware County, School District Bonds	4¾	51,727.57	50,000.00
Collingdale Boro., Delaware County, Highway Improvement Bonds	4¾	36,140.99	35,000.00
Columbia Boro., Lancaster County, School District Bonds	4½	23,214.15	20,000.00
Columbia Boro., Lancaster County, Sewer Bonds	4½	92,767.50	93,000.00
Concord Twp., Butler County, School District Bonds	4½	33,976.47	33,000.00
Conemaugh Twp., Cambria County, Road Improvement Bonds	5	10,727.23	10,000.00
Conemaugh Twp., Indiana County, Road Improvement Bonds	5	13,556.66	13,000.00
Conemaugh Twp., Indiana County, Road Bonds	5	22,782.69	22,000.00
Conemaugh Twp., Somerset County, Road Improvement Bonds	4½	34,563.41	34,500.00
Cooper Twp., Clearfield County, School District Bonds	4½	20,160.00	20,000.00
Coraopolis Boro., Allegheny County, School District Bonds	4¾	46,437.25	45,000.00
Coraopolis Boro., Allegheny County, Paving & Water Works Bonds	4½	27,652.44	28,000.00
Corry Boro., Erie County, Street Improvement Bonds	5	4,334.62	4,000.00
Corry City, Erie County, School District Bonds	4½	10,316.41	10,000.00
Coudersport Boro., Potter County, Paving Bonds, Ser. "G"	4¾	26,307.71	25,000.00
Covington Twp., Tioga County, School Bonds	5	15,046.63	14,000.00
Crafton Boro., Allegheny County, Railroad Crossing Elim. Bonds	4	135,030.89	125,000.00
Cranberry Twp., Venango County, School District Bonds	4½	91,941.08	88,000.00
Cranberry Twp., Venango County, School District Bonds	4½	10,000.00	10,000.00
Cranberry Twp., Venango County, School District Bonds	4½	10,199.99	10,000.00
Croyle Twp., Cambria County, Road Improvement Bonds	5	6,763.44	6,000.00
Cumberland County, Funding & Impro.	4¾	201,164.50	200,000.00
Cumberland Twp., Greene County, Road Bonds	4½	104,772.91	100,000.00
Cumberland Twp., Greene County, School District Ref. Bonds	4¾	148,330.41	144,000.00
Cumru Twp., Berks County, School District Bonds	5	31,918.70	30,000.00
Curwensville Boro., Clearfield County, School District Bonds	4½	36,216.55	35,500.00
Dale Boro., Cambria County, Municipal Building Bonds	5½	9,266.87	9,000.00
Dale Boro., Cambria County, Improvement Bonds	4½	12,316.05	12,000.00
Dallastown Boro., York County, School District Bonds	4¾	5,479.85	5,000.00
Dallastown Boro., York County, School District Bonds	4¾	42,733.94	43,500.00
Darby Twp., Delaware County, Street Improvement Bonds	4¾	20,471.65	20,000.00
Daugherty Twp., Beaver County, Road Improvement Bonds	4½	18,190.56	18,000.00
Delaware County, Improvement Bonds	4	194,658.58	188,000.00
Delaware County, Improvement Bonds	4¾	5,064.80	5,000.00
Delaware River Bridge Bonds	4¾	500,000.00	500,000.00
Delaware River Bridge Bonds	4¾	500,000.00	500,000.00
Delaware River Bridge Bonds	4¾	1,000,000.00	1,000,000.00
Delaware River Bridge Bonds	4¾	1,000,000.00	1,000,000.00
Delaware River Bridge Bonds	4¾	52,875.00	50,000.00
Delaware River Bridge Bonds	4¾	127,507.50	121,000.00
Delaware River Bridge Bonds	4¾	287,000.00	287,000.00
Delaware River Bridge Bonds	4¾	9,495.00	9,000.00
Delaware River Bridge Bonds	4¾	4,250,000.00	4,250,000.00
Delaware River Bridge Bonds	4¾	306,371.48	290,000.00
Derry Boro., Westmoreland County, Improvement Bonds	4¾	26,312.68	26,000.00



**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Derry Boro., Westmoreland County, Funding & Improvement Bonds	5¾	10,550.00	10,000.00
Derry Twp., Mifflin County, Funding Township Bonds	5	10,106.08	10,000.00
Dickson City, Lackawanna County, School District Bonds	5	294,358.49	255,000.00
Dickson City, Lackawanna County, Refunding & Impro. Bonds	5½	31,860.00	30,000.00
Donora Boro., Washington County, Improvement Bonds	5.6	23,570.40	20,000.00
Donora Boro., Washington County, School District Bonds	4¾	40,000.00	40,000.00
Dormont Boro., Allegheny County, School District Bonds	4¾	77,386.28	75,000.00
Dormont Boro., Allegheny County, Emergency Tax Bonds	4¾	32,387.34	32,000.00
Dormont Boro., Allegheny County, Improvement Bonds	4¾	31,026.11	30,000.00
Dormont Boro., Allegheny County, Refunding Bonds	4¾	10,478.64	10,000.00
Dormont Boro., Allegheny County, Funding Bonds	4½	152,855.93	148,000.00
Dormont Boro., Allegheny County, School District Bonds	5¾	124,088.50	120,000.00
Douglass Twp., Montgomery County, School District Bldg. Bonds	4½	55,884.06	54,000.00
Downingtwn Boro., Chester County, School District Bonds	4¾	153,784.29	151,000.00
Doylestown Twp., Bucks County, Road Bonds	4½	19,209.07	17,500.00
Doylestown Twp., Bucks County, General Improvement Bonds	4¾	30,515.37	30,000.00
Dravestburg Boro., Allegheny County, Street Improvement Bonds	4½	13,908.69	13,500.00
Dravestburg Boro., Allegheny County, Street Improvement Bonds	4½	52,283.13	50,000.00
Dreher Twp., Wayne County, School District Bonds	4½	6,808.39	6,500.00
DuBois Boro., Clearfield County, Improvement & Water Bonds	5	26,332.25	25,500.00
Duncannon Boro., Perry County, Improvement Bonds	4¾	8,254.71	8,000.00
Duquesne Boro., Allegheny County, Water Works Bonds	4¾	15,964.50	15,000.00
Duquesne City, Allegheny County, School District Bonds	4½	101,487.10	100,000.00
Duquesne Boro., Allegheny County, School District Bonds	4¾	55,550.65	50,000.00
Duquesne City, Allegheny County, Funding & Improvement Bonds	4½	451,737.43	429,000.00
Eagles Mere Boro., Sullivan County, Paving & Improvement Bonds	4½	27,903.03	27,000.00
East Brady Boro., Clarion County, Street Improvement Bonds	4½	5,075.12	5,000.00
East Butler Boro., Butler County, School District Bonds	4½	10,727.41	10,500.00
East Conemaugh Boro., Cambria County, School District Bonds	5½	53,805.00	50,000.00
East Deer Twp., Allegheny County, Street & Sewer Impro. Bonds	4½	80,693.52	78,000.00
East Donegal Twp., Lancaster County, School District Bonds	4¾	49,927.16	50,000.00
East Goshen Twp., Chester County, Funding Bonds	4½	9,309.58	9,000.00
East Huntingdon Twp., Westmoreland County, Improvement Bonds	4½	41,349.35	40,000.00
East Lansdowne Boro., Delaware County, Refunding & Improvement Bonds	4	20,900.00	20,000.00
East Lansdowne Boro., Delaware County, Improvement Bonds	4½	5,250.00	5,000.00
East Mauch Chunk, Carbon County, School District Bonds	4½	91,966.61	85,000.00
East Norwegian Twp., Schuylkill County, School District Bonds	5	16,076.68	15,000.00
Easton Boro., Northampton County, School District Bonds	4½	160,000.00	160,000.00
East Pennsboro Twp., Cumberland County, Road Bonds	5	13,899.67	13,000.00
East Pennsboro Twp., Cumberland County, School District Bonds	4½	10,756.93	10,000.00
East Pittsburgh, Allegheny County, Funding Bonds	4½	66,682.51	64,000.00
East Pittsburgh Boro., Allegheny County, Improvement Bonds	4½	211,080.90	200,000.00
East Pittsburgh Boro., Allegheny County, Improvement Bonds	4¾	5,075.35	5,000.00
East Pittsburgh Boro., Allegheny County, School District Bonds	5¾	29,307.60	25,000.00



**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
East Stroudsburg Boro., Monroe County, School District Bonds	4½	206,000.00	206,000.00
East Taylor Twp., Cambria County, Improvement Bonds	5	1,055.40	1,000.00
East Union Twp., Schuylkill County, State & County Highway Bonds	5	57,720.25	54,000.00
Economy Twp., Beaver County, Road Bonds	4½	36,246.38	35,000.00
Eddystone Boro., Delaware County, Paving & Sewer Bonds	4¾	227,930.95	225,000.00
Eddystone Boro., Delaware County, Funding Bonds	5	56,344.49	55,000.00
Eddystone Boro., Delaware County, School District Bonds	4½	17,180.37	15,000.00
Edgemont Twp., Delaware County, School District Bonds	4½	14,649.85	14,000.00
Edgewood Boro., Allegheny County, Municipal & Impro. Bonds	4½	20,708.90	20,000.00
Edgewood Boro., Allegheny County, Boro. Improvement Bonds	4½	1,010.26	1,000.00
Elizabeth Twp., Allegheny County, School District Bonds	4½	35,471.50	35,000.00
Ellwood City, Lawrence County, Storm Sewer Bonds	4½	115,625.19	112,000.00
Ellwood City, Lawrence County, Improvement Bonds	4¾	20,674.29	20,000.00
Ellwood City, Lawrence County, School District Bonds	4¾	183,826.38	180,000.00
Erie City, Erie County, School District Bonds	4¾	43,161.92	40,000.00
Erie City, Erie County, Improvement Bonds	4¾	16,179.04	15,000.00
Erie City, Erie County, School District Bonds	4¾	208,383.08	200,000.00
Erie City, Erie County, School District Bonds	4¾	5,276.45	5,000.00
Erie City, Erie County, School District Bonds	4¾	71,709.82	68,000.00
Ephrata Boro., Lancaster County, Water Bonds	4½	77,170.11	75,000.00
Exeter Boro., Luzerne County, School District Bonds	5	60,000.00	60,000.00
Export Boro., Westmoreland County, School District Bonds	5	10,607.73	10,000.00
Factoryville Boro., Wyoming County, School District Bonds	5	4,817.17	4,500.00
Fairchance Boro., Fayette County, School District Bonds	4½	3,171.63	3,000.00
Fairfield Twp., Westmoreland County, Road Bonds	4½	45,232.13	43,000.00
Fairfield Twp., Westmoreland County, School District Bonds	4½	11,261.24	11,000.00
Fairview Twp., Erie County, Road Bonds	5	16,040.25	15,000.00
Farrell Boro., Mercer County, School District Bonds	5½	22,203.54	21,000.00
Farrell Boro., Mercer County, School District Bonds	4½	8,598.42	8,000.00
Farrell Boro., Mercer County, School District Bonds	5½	6,743.53	6,000.00
Fayette County, Highway Bonds	4¾	260,113.71	241,000.00
Federal Land Bank, Consolidated Bonds	3¾	100,750.00	100,000.00
Ferndale Boro., Cambria County, School District Bonds	5½	41,346.40	35,000.00
Findley Twp., Allegheny County, School District Bonds	4½	15,296.67	15,000.00
Findley Twp., Allegheny County, School District Bonds	5½	35,787.00	30,000.00
Fleetwood Boro., Berks County, Funding & Water Bonds	4½	18,074.60	17,000.00
Folcroft Boro., Delaware County, Improvement Bonds	4¾	20,374.80	20,000.00
Ford City Boro., Armstrong County, School District Bonds	4½	70,911.26	70,000.00
Ford City, Armstrong County, Improvement Bonds	4½	64,001.95	60,000.00
Ford City, Armstrong County, Street & Water Bonds	4½	25,922.89	25,000.00
Forest Hills Boro., Allegheny County, School District Bonds	4½	21,210.13	20,000.00
Forest Hills Boro., Allegheny County, School District Bonds	5¾	11,420.16	10,000.00
Forest Hills Boro., Allegheny County, Funding Bonds	4	23,780.79	23,000.00
Forest Hills Boro., Allegheny County, Funding Bonds	4	15,586.06	15,000.00
Forest Hills Boro., Allegheny County, School District Bonds	5¾	5,463.66	5,000.00
Foster Twp., McKean County, Highway Improvement Bonds	4½	101,970.48	98,000.00
Fountain Hill Boro., Lehigh County, School District Bonds	4¾	38,501.59	36,000.00
Frackville Boro., Schuylkill County, School District Bonds	4½	86,149.40	85,000.00
Franklin Boro., Cambria County, Fire Apparatus Bonds	4½	77,441.70	75,000.00
Franklin Boro., Cambria County, School District Bonds	4½	163,754.44	155,000.00
Franklin City, Venango County, Street & Sewer Bonds	4¾	60,974.16	60,000.00
Franklin Twp., Beaver County, School District Bonds	4½	10,422.72	10,000.00
Franklin Twp., Erie County, Road Bonds	5	13,128.20	12,000.00
Franklin Twp., Fayette County, Road Improvement Bonds	5	10,769.05	10,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Franklin Twp., Westmoreland County, Road Bonds	4½	5,176.61	5,000.00
Franklin Twp., Westmoreland County, School District Bonds	5	5,219.70	5,000.00
Frazer Twp., Allegheny County, Sewerage Disposal Bonds	4¾	20,000.00	20,000.00
Freedom Boro., Beaver County, School District Bonds	4½	9,303.13	9,000.00
Freedom Boro., Beaver County, School District Bonds	4½	28,840.28	30,000.00
Freeland Boro., Luzerne County, School District Bonds	5	85,315.37	80,000.00
Galeton Boro., Potter County, Improvement Bonds	5	24,276.23	22,000.00
Georges Twp., Fayette County, High School Bonds	4¾	14,055.10	14,000.00
German Twp., Fayette County, School District Bonds	4½	35,261.03	35,000.00
Gettysburg Boro., Adams County, Improvement Bonds	4	2,984.20	3,000.00
Gilberton Boro., Schuylkill County, School District Bonds	5½	50,627.83	45,000.00
Gilberton Boro., Schuylkill County, Funding & Improvement Bonds	5½	55,622.41	47,000.00
Girard Twp., Erie County, School District Bonds	4½	11,209.50	11,000.00
Girard Twp., Erie County, Highway Improvement Bonds	5	29,317.70	27,000.00
Glassport Boro., Allegheny County, School District Bonds	4¾	170,783.73	171,000.00
Glassport Boro., Allegheny County, Street Improvement Bonds	4½	21,801.22	21,000.00
Glenolden Boro., Delaware County, Improvement Bonds	4¾	12,189.89	12,000.00
Glenolden Boro., Delaware County, School District Bonds	4½	10,960.99	10,000.00
Glenolden Boro., Delaware County, School District Bonds	4½	30,000.00	30,000.00
Glenolden Boro., Delaware County, School District Bonds	4½	25,753.08	25,000.00
Glenolden Boro., Delaware County, Improvement Bonds	4¾	20,000.00	20,000.00
Granville Twp., Mifflin County, School Building Bonds	4½	62,806.10	60,000.00
Greene County, Funding Bonds	4	22,883.35	23,000.00
Greensboro Boro., Greene County, Improvement Bonds	4¾	15,411.38	15,000.00
Greensburg Boro., Westmoreland County, Improvement Bonds	5½	6,894.09	6,000.00
Greensburg City, Westmoreland County, Improvement & Funding Bonds	4½	5,645.51	5,000.00
Greensburg City, Westmoreland County, School District Bonds	4¾	55,000.00	55,000.00
Green Twp., Indiana County, Road Improvement Bonds	4½	81,450.33	80,000.00
Green Tree Boro., Allegheny County, Street Improvement Bonds	4¾	11,984.24	12,000.00
Greenville Boro., Mercer County, Improvement Bonds	4¾	7,047.96	7,000.00
Grove City, Mercer County, School District Bonds	5½	37,078.38	31,500.00
Guilford Twp., Franklin County, School District Bonds	4½	30,172.84	30,000.00
Hallstead Boro., Susquehanna County, School District Bonds	4½	30,274.55	28,000.00
Hamburg Boro., Berks County, School District Bonds	4¾	49,901.34	48,000.00
Hampden Twp., Cumberland County, School District Bonds	4½	34,784.54	32,000.00
Hanover Boro., York County, School District Bonds	4¾	52,741.30	50,000.00
Hanover Twp., Luzerne County, Sewer Bonds	5	60,149.20	56,000.00
Hanover Twp., Luzerne County, Sewer Bonds	5	32,694.62	30,000.00
Hanover Twp., Luzerne County, Sewer Bonds	5½	30,679.20	29,000.00
Harborcreek Twp., Erie County, School Building Bonds	5½	16,512.59	15,000.00
Harmar Twp., Allegheny County, School District Bonds	4¾	9,332.94	10,000.00
Harmony Twp., Beaver County, Road Bonds	4½	29,872.63	29,000.00
Harrisburg City, Dauphin County, School District Bonds	4¾	13,944.09	13,000.00
Harrisburg, Dauphin County, School District Bonds	4½	1,059.41	1,000.00
Harrison Twp., Allegheny County, School District Bonds	4¾	10,000.00	10,000.00
Hatfield Boro., Montgomery County, Improvement Bonds	4¾	29,152.70	28,500.00
Haverford Twp., Delaware County, Refunding Bonds	4¾	83,099.12	82,000.00
Haverford Twp., Delaware County, Funding Bonds	4½	85,000.00	85,000.00
Hazleton City, Luzerne County, School District Bonds	4¾	196,285.28	192,000.00
Hazleton, Luzerne County, School District Bonds	4¾	4,094.32	4,000.00
Hazleton City, Luzerne County, Sewer & Refunding Bonds	4¾	173,848.91	170,000.00
Hazleton City, Luzerne County, Improvement Bonds	4½	364,255.63	340,000.00
Hellertown Boro., Northampton County, Street Bonds	4½	12,999.84	13,000.00
Hellertown Boro., Northampton County, Street Bonds	4½	22,548.08	20,000.00
Hellertown Boro., Northampton County, School District Bonds	4½	36,669.33	35,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Hempfield Twp., Mercer County, School District Bonds	4½	20,087.45	20,000.00
Hickory Twp., Forest County, School District Bonds	4½	2,076.33	2,000.00
Hickory Twp., Lawrence County, School District Bonds	4½	53,000.00	53,000.00
Highspire Boro., Dauphin County, Street Improvement Bonds	4½	24,418.49	23,000.00
Homer City Boro., Indiana County, School District Bonds	4½	36,116.49	34,000.00
Homer City, Indiana County, Water Works Bonds	4½	51,421.31	49,000.00
Homestead Boro., Allegheny County, Improvement Bonds	4½	63,764.77	60,000.00
Homestead Boro., Allegheny County, School District Bonds	4½	15,631.89	15,000.00
Hooversville Boro., Somerset County, School District Bonds	4½	30,374.88	30,000.00
Hughestown, Luzerne County, Improvement Bonds	5	18,073.80	17,000.00
Huntingdon, Huntingdon County, Second Highway Loan	4½	20,125.31	19,000.00
Huntingdon Boro., Huntingdon County, Water Works Bonds	4½	5,208.50	5,000.00
Huntingdon Boro., Huntingdon County, School Bonds	4½	11,058.12	11,000.00
Indiana County, Pennsylvania, Highway Improvement Bonds	4½	12,579.28	10,000.00
Indiana County, Pennsylvania, Highway Improvement Bonds	4½	35,830.82	30,000.00
Indiana County, Pennsylvania, Highway Improvement Bonds	4½	15,989.73	15,000.00
Indiana County, Pennsylvania, Highway Improvement Bonds	4½	31,828.44	30,000.00
Industry Twp., Beaver County, School District Bonds	4½	10,649.46	10,000.00
Irvona Boro., Clearfield County, Street Paving Bonds	5	1,836.37	1,800.00
Irvona Boro., Clearfield County, School District Bonds	5½	9,585.00	9,000.00
Irwin Boro., Westmoreland County, School District Bonds	4¾	35,000.00	35,000.00
Jackson Twp., Butler County, Highway Bonds	4½	14,699.01	14,000.00
Jackson Twp., Tioga County, School District Bonds	4½	2,500.00	2,500.00
Jeannette, Westmoreland County, School District Bonds	4¾	30,901.50	30,000.00
Jeannette Boro., Westmoreland County, Funding Bonds	4¾	25,000.00	25,000.00
Jefferson Twp., Greene County, Road Bonds	4¾	78,463.41	75,000.00
Jefferson Twp., Lackawanna County, School District Building and Improvement Bonds	4½	11,129.50	11,000.00
Jefferson Twp., Washington County, Road Bonds	4½	63,705.63	63,000.00
Jenkins Twp., Luzerne County, School District Bonds	5	1,045.51	1,000.00
Jenkins Twp., Luzerne County, School District Bonds	5	6,333.00	6,000.00
Jersey Shore, Lycoming County, School District Bonds	4½	21,731.68	20,000.00
Johnstown City, Cambria County, School District Bonds	4½	105,522.99	100,000.00
Johnstown City, Cambria County, School District Bonds	4½	6,353.99	6,000.00
Johnstown, Cambria County, School District Bonds	4½	19,216.40	19,000.00
Johnstown, Cambria County, School District Bonds	4½	321,137.40	311,000.00
Johnstown City, Cambria County, Refund and Exchange Bonds	4½	12,000.00	12,000.00
Johnstown City, Cambria County, Street Improvement Bonds	4½	158,168.75	155,000.00
Johnstown, Cambria County, Sanitary Sewer Bonds	4½	2,148.20	2,000.00
Joint Stock Farm Loan Bonds	5	51,500.00	50,000.00
Juniata, Blair County, Municipal Improvement and Treasury Deficit Bonds	5	1,556.76	1,500.00
Juniata, Blair County, Water, Municipal Improvement and Treasury Deficit Bonds	5	500.50	500.00
Kenhorst Boro., Berks County, Improvement Bonds	5	16,583.95	15,000.00
Kennett Square Boro., Chester County, School District Bonds	4¾	110,327.15	108,000.00
Kennett Twp., Chester County, Road Bonds	4½	13,627.13	13,000.00
Kingston Boro., Luzerne County, School District Bonds	4½	464,894.51	448,000.00
Kiskiminetas Twp., Armstrong County, School District Bonds	5	31,848.88	30,000.00
Kutztown Boro., Berks County, Water Works Bonds	4½	5,554.96	5,000.00
Kutztown Boro., Berks County, School District Bonds	4½	116,000.00	116,000.00
Lancaster City, Lancaster County, School District Bonds	4¾	54,199.65	50,000.00
Lancaster City, Lancaster County, School District Bonds	4½	6,456.71	6,000.00
Lancaster City, Lancaster County, School District Bonds	4	28,478.83	25,000.00
Lancaster City, Lancaster County, Sewer and Water Bonds	3¾	20,516.38	20,000.00
Lancaster City, Lancaster County, Sewer and Water Bonds	4	5,295.70	5,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Larksville, Luzerne County, Improvement Bonds	5	30,341.50	28,000.00
Larksville Boro., Luzerne County, School District Bonds	5	8,450.00	13,000.00
Latrobe Boro., Westmoreland County, School District Bonds	4½	40,951.17	41,000.00
Lawrence County, Pennsylvania, Poor District Bonds	4½	147,528.01	141,000.00
Lawrence Park Twp., Erie County, School District Bonds	4	139,354.37	130,000.00
Lawrence Park Twp., Erie County, School District Bonds	4½	37,131.55	35,000.00
Leet Twp., Allegheny County, Improvement Bonds	4½	31,889.71	30,000.00
Lehigh County, Pennsylvania, Funding and Improvement Bonds	4½	34,852.50	30,000.00
Lehigh County, Pennsylvania, Funding and Improvement Bonds	4	511,416.46	500,000.00
Lehighon Boro., Carbon County, Street Improvement Bonds	4½	22,474.96	22,000.00
Lehman Twp., Pike County, School Building Bonds	4½	8,293.62	8,000.00
Lemoine Boro., Cumberland County, School District Bonds	4½	72,618.13	69,000.00
Lemoine Boro., Cumberland County, School District Bonds	4½	78,425.51	77,000.00
Lemoine Boro., Cumberland County, Improvement Bonds	4½	3,044.74	3,000.00
Lewistown, Mifflin County, School District Bonds	4½	26,174.20	26,000.00
Lewistown Boro., Mifflin County, Street & Sewer Improvement Bonds	4½	28,219.05	27,000.00
Lewistown, Mifflin County, Street Improvement Bonds	4½	10,162.97	10,000.00
Lewistown, Mifflin County, Street Improvement Bonds	4½	61,046.30	59,000.00
Liberty Boro., Allegheny County, Water Improvement Bonds	4½	11,233.54	11,000.00
Lilly Boro., Cambria County, Improvement Bonds	4½	11,143.63	11,000.00
Logan Twp., Blair County, School District Bonds	5	11,500.00	11,500.00
Logan Twp., Blair County, School District Bonds	4½	15,676.67	15,000.00
Logan Twp., Huntingdon County, School District Bonds	4½	3,500.00	3,500.00
Lower Allen Twp., Cumberland County, Road Improvement Bonds	4½	6,503.25	6,500.00
Lower Alsace Twp., Berks County, School District Bonds	4½	34,431.10	34,000.00
Lower Burrell Twp., Westmoreland County, School District Bonds	4½	13,217.37	13,000.00
Lower Burrell Twp., Westmoreland County, Road Completion Bonds	5½	23,502.00	20,000.00
Lower Burrell Twp., Westmoreland County, Road Improvement Bonds	5½	41,380.50	35,000.00
Lower Chichester Twp., Delaware County, Highway Improvement Bonds	4	10,000.00	10,000.00
Lower Gwynedd Twp., Montgomery County, School District Bonds	4½	5,766.97	5,000.00
Lower Makefield Twp., Bucks County, School District Bonds	4½	72,143.05	70,000.00
Lower Merion Twp., Montgomery County, School District Bonds	3¾	96,759.03	95,000.00
Lower Mt. Bethel Twp., Northampton County, Road Improvement Bonds	4½	44,945.12	44,000.00
Lower Paxton Twp., Dauphin County, School District Bonds	4½	10,167.32	10,000.00
Lower Pottsgrove Twp., Montgomery Co., School District Bonds	4½	38,924.02	35,000.00
Lower Providence Twp., Montgomery County, School District Bonds	4½	30,957.51	31,000.00
Lower Saucon Twp., Northampton County, School District Bonds	4½	48,655.01	45,000.00
Lower Yoder Twp., Cambria County, Road Construction Bonds	5	10,754.88	10,000.00
Loyalhanna Twp., Westmoreland County, Road Bonds	4½	17,765.60	17,000.00
Luzerne County, Pennsylvania, County Bridge Bonds	4½	10,787.70	10,000.00
Luzerne County, Pennsylvania, Funding Bonds	3¾	46,172.14	50,000.00
Lycoming County, Pennsylvania, Road and Bridge Bonds	4¾	81,384.80	80,000.00
McCandless Twp., Allegheny County, School District Bonds	4	3,907.75	4,000.00
McDonald Boro., Washington County, Improvement & Funding Bonds	4¾	30,929.13	29,500.00
McKean Twp., Erie County, Road Bonds	5	25,589.04	24,000.00
McKeesport City, Allegheny County, School District Bonds	4¾	149,122.68	140,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
McKeesport City, Allegheny County, School District Bonds	5	5,884.32	5,000.00
McKeesport City, Allegheny County, Park Bonds	4 $\frac{1}{4}$	56,806.83	54,000.00
McKees Rocks, Allegheny County, Improvement Bonds	4 $\frac{1}{4}$	39,228.76	38,000.00
Mahanoy City, Schuylkill County, Refunding & Improvement Bonds	4 $\frac{1}{2}$	5,403.78	5,000.00
Mahanoy City, Schuylkill County, Refunding Bonds	4 $\frac{1}{2}$	10,285.96	10,000.00
Mahanoy City, Schuylkill County, Refunding & Improvement Bonds	4 $\frac{1}{2}$	91,115.69	90,000.00
Mahanoy City, Schuylkill County, School District Bonds	4	474.00	500.00
Mahanoy Twp., Schuylkill County, School District Bonds	5	17,500.00	17,500.00
Mahanoy Twp., Schuylkill County, School District Bonds	4	27,592.89	25,000.00
Manor Twp., Armstrong County, School District Bonds	4 $\frac{1}{2}$	19,144.31	18,000.00
Manor Twp., Armstrong County, School District Bonds	4 $\frac{1}{2}$	54,123.11	52,000.00
Manor Twp., Lancaster County, Road Improvement Bonds	4 $\frac{1}{2}$	75,107.31	74,000.00
Marcus Hook Boro., Delaware County, School District Bonds	4 $\frac{1}{4}$	41,466.82	40,000.00
Marion Twp., Berks County, School District Bonds	4 $\frac{1}{2}$	15,213.08	14,000.00
Marshall Twp., Allegheny County, S. D. Bldg. Improvement Bonds	4 $\frac{1}{2}$	24,727.57	24,000.00
Mayfield Boro., Lackawanna County, School District Bonds	4 $\frac{3}{4}$	22,927.98	21,000.00
Meadville Boro., Crawford County, School District Bonds	4 $\frac{1}{2}$	15,931.34	15,000.00
Mechanicsburg Boro., Cumberland County, Improvement Bonds	4 $\frac{3}{4}$	21,293.38	20,000.00
Menallen Twp., Adams County, School District Bonds	4 $\frac{1}{2}$	3,000.00	3,000.00
Mercer County, Road Improvement Bonds	5 $\frac{1}{2}$	23,480.00	20,000.00
Mercer County, Road Bonds	5 $\frac{1}{2}$	3,625.37	3,000.00
Mercer County, Road Construction Bonds	5 $\frac{1}{2}$	4,779.00	4,000.00
Mercer County, Road Bonds	5 $\frac{1}{2}$	4,755.14	4,000.00
Mercer County, Road Improvement Bonds	5 $\frac{1}{2}$	26,728.38	25,000.00
Mercer County, Funding Bonds	5	22,280.35	20,000.00
Mercer County, Road Bonds	4 $\frac{1}{4}$	5,343.26	5,000.00
Mercer County, Improvement Bonds	4 $\frac{1}{2}$	22,788.61	22,500.00
Mercer Boro., Mercer County, Funding & Improvement Bonds	5 $\frac{1}{2}$	11,338.29	10,000.00
Meyersdale, Somerset County, Street Improvement Bonds	4	939.40	1,000.00
Middle Paxton Twp., Dauphin County, School District Bonds	4 $\frac{1}{2}$	22,479.60	22,000.00
Middletown Twp., Bucks County, School District Bonds	5	11,971.90	11,000.00
Mifflin Twp., Allegheny County, School District Bonds	4 $\frac{1}{2}$	7,084.96	7,000.00
Mifflin Twp., Allegheny County, Road Improvement Bonds	4 $\frac{1}{2}$	156,745.50	150,000.00
Mifflin Twp., Allegheny County, School District Bonds	4 $\frac{1}{4}$	170,761.93	165,000.00
Mill Creek Twp., Erie County, Tax Free School Bonds	4 $\frac{1}{2}$	21,128.56	20,000.00
Mill Creek Twp., Erie County, School District Bldg. Bonds	4 $\frac{1}{2}$	8,253.69	7,000.00
Mill Creek Twp., Erie County, Tax Free School Bonds	5 $\frac{1}{2}$	11,784.37	10,000.00
Mill Creek Twp., Lebanon County, School District Bonds	4 $\frac{1}{2}$	11,113.20	11,000.00
Millheim, Centre County, Improvement Bonds	4 $\frac{1}{2}$	2,700.00	2,700.00
Milton, Northumberland County, School District Bonds	4 $\frac{1}{2}$	27,786.32	26,500.00
Milton, Northumberland County, Improvement Bonds	4 $\frac{1}{2}$	25,379.24	25,000.00
Miners Mills, Luzerne County, School District Bonds	5	40,200.00	40,000.00
Miners Mills (W.B.), Luzerne County, Funding Bonds	5	21,817.56	20,000.00
Miners Mills, Luzerne County, School District Bonds	5	21,437.61	20,000.00
Miners Mills, Luzerne County, Paving & Resurfacing Bonds	5	46,254.60	42,000.00
Monessen Boro., Westmoreland County, Improvement Bonds	4 $\frac{1}{4}$	9,842.50	10,000.00
Monessen Boro., Westmoreland County, Improvement Bonds	4 $\frac{1}{2}$	21,608.98	20,000.00
Monessen Boro., Westmoreland County, School District Bonds	4 $\frac{1}{2}$	2,069.39	2,000.00
Monessen, Westmoreland County, Improvement Bonds	4 $\frac{1}{2}$	44,609.99	43,000.00
Monessen, Westmoreland County, School District Bonds	5	5,492.91	5,000.00
Monongahela, Washington County, Municipal Bonds	4 $\frac{1}{4}$	50,941.23	50,000.00
Montgomery Twp., Indiana County, Highway Improvement Bonds	5	24,641.78	23,000.00
Montrose Boro., Susquehanna County, School District Bonds	4 $\frac{1}{2}$	34,752.84	33,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Moon Twp., Beaver County, School District Bonds	4½	5,053.72	5,000.00
Moosic Boro., Lackawanna County, School District Bonds	5½	20,557.80	20,000.00
Moosic Boro., Lackawanna County, Funding Bonds	5	28,318.99	26,500.00
Morgan Twp., Greene County, Funding Bonds	4½	45,098.10	43,500.00
Morrisville Boro., Bucks County, School District Bonds	5	83,125.04	77,000.00
Morrisville, Bucks County, Improvement Bonds	5½	59,309.22	52,500.00
Morrisville Boro., Bucks County, School District Bonds	5	80,677.45	75,000.00
Morrisville Boro., Bucks County, School District Bonds	4½	32,793.82	30,000.00
Moscow Boro., Lackawanna County, School District Bonds	5	28,234.12	25,000.00
Mt. Carmel Twp., Northumberland Co., School District Bonds	5	108,362.50	100,000.00
Mt. Joy Boro., Lancaster County, School District Bonds	4¾	58,102.73	56,000.00
Mt. Joy Boro., Lancaster County, Water Improvement Bonds	4	42,256.18	40,000.00
Mt. Lebanon Twp., Allegheny County, Improvement Bonds	4½	28,504.12	27,000.00
Mt. Lebanon Twp., Allegheny County, Improvement Bonds	4½	55,313.67	50,000.00
Mt. Lebanon Twp., Allegheny County, School District Bonds	4½	51,546.73	50,000.00
Mt. Lebanon Twp., Allegheny County, School District Bonds	4¾	77,576.43	75,000.00
Mt. Lebanon Twp., Allegheny County, School District Bonds	4½	235,590.03	225,000.00
Mt. Oliver Boro., Allegheny County, Funding Bonds	4¾	10,600.46	10,000.00
Mt. Oliver Boro., Allegheny County, Funding Bonds	4¾	15,588.13	14,000.00
Mt. Oliver Boro., Allegheny County, Becks Run Sewer Bonds	4¾	17,062.49	16,000.00
Mt. Penn Boro., Berks County, School District Bonds	4¾	10,631.89	10,000.00
Mt. Pleasant Boro., Westmoreland County, Funding & Impro. Bonds	4½	5,135.45	5,000.00
Mt. Pleasant Twp., Adams County, Road Improvement Bonds	5	49,461.30	45,000.00
Mt. Pleasant Twp., Washington County, Road Bonds	4½	63,680.30	60,000.00
Mountville Boro., Lancaster County, Improvement Bonds	4½	16,029.03	15,000.00
Mt. Union Boro., Huntingdon County Water Bonds	4½	48,883.34	46,000.00
Muhlenberg Twp., Berks County, School District Bonds	4¾	8,316.54	8,000.00
Munhall Boro., Allegheny County, School District Bonds	4¾	197,460.72	190,000.00
Munhall Boro., Allegheny County, School District Bonds	4¾	204,266.47	195,000.00
Munhall Boro., Allegheny County, Funding Bonds	4¾	203,046.96	200,000.00
Nanticoke, Luzerne County, School District Bonds	4½	4,039.85	4,000.00
Nanticoke, Luzerne County, Sewer & Improvement Bonds	4½	5,051.21	5,000.00
Nanty-Glo, Cambria County, Funding Bonds	5	10,950.34	10,000.00
Nanty-Glo, Cambria County, School District Bonds	4¾	73,518.00	70,000.00
Napier Twp., Bedford County, School Bonds	4¾	9,391.25	9,000.00
Narberth Boro., Montgomery County, School District Bonds	4	56,861.52	55,000.00
Nazareth Boro., Northampton County, Street Improvement Bonds	4¾	15,708.14	15,000.00
Nazareth Boro., Northampton County, Street Improvement Bonds	4¾	25,000.00	25,000.00
Nazareth Boro., Northampton County, School District Bonds	5½	94,123.73	92,000.00
Neville Twp., Allegheny County, School District Bonds	4¾	17,270.96	17,000.00
Neville Twp., Allegheny County, Sewer & Improvement Bonds	4½	154,551.25	149,000.00
New Britain Boro., Bucks County, School District Bonds	5	19,541.51	18,000.00
New Castle Boro., Lawrence County, Sewage Disposal Bonds	4½	5,672.40	5,000.00
New Castle, Lawrence County, Tax Free School Bonds	4¾	487,736.42	470,000.00
New Castle, Lawrence County, School District Bonds	5½	158,700.00	150,000.00
New Castle Twp., Schuylkill County, School District Bonds	4¾	60,264.00	60,000.00
New Freedom, York County, Improvement Bonds	4½	8,043.40	8,000.00
New Hope Boro., Bucks County, School District Bonds	4½	53,609.29	50,000.00
New Kensington, Westmoreland County, Improvement Bonds	4½	12,481.72	12,000.00
Newlin Twp., Chester County, School District Bonds	5	22,000.00	22,000.00
Newport Twp., Luzerne County, School District Bonds	5½	62,355.60	60,000.00



**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Newport Union, Perry County, School District Bonds	4¼	15,302.20	15,000.00
New Sewickley Twp., Beaver County, Funding Bonds	4½	17,462.08	17,000.00
New Wilmington Boro., Lawrence County, Fire Fighting Equip. Bonds	5½	2,668.72	2,500.00
Nicholson Twp., Fayette County, School District Bonds	4½	4,211.84	4,000.00
Northampton County, Pennsylvania, Road and Bridge Bonds	4¼	109,828.17	90,000.00
Northampton County, Pennsylvania, Road and Bridge Bonds	4¼	33,481.56	32,000.00
Northampton County, Pennsylvania, Road and Bridge Bonds	4¼	30,326.89	25,000.00
Northampton County, Pennsylvania, Refunding and Improvement Bonds	4½	59,804.71	50,000.00
Northampton County, Pennsylvania, Road and Bridge Bonds	4¼	42,715.75	40,000.00
Northampton County, Pennsylvania, Road, Bridge & Funding Bonds	4½	14,142.76	12,000.00
Northampton County, Pennsylvania, Road, Bridge Impro. Bonds	4¼	6,479.21	6,000.00
Northampton County, Pennsylvania, Road, Bridge Impro. Bonds	4¼	19,308.87	18,000.00
Northampton County, Pennsylvania, Funding & Improvement Bonds	4½	28,619.65	25,000.00
Northampton County, Pennsylvania, Road, Bridge & Funding Bonds	4½	55,120.25	53,000.00
Northampton County, Pennsylvania, Funding & Improvement Bonds	4½	22,650.54	22,000.00
Northampton County, Pennsylvania, Road, Bridge & Voting Machine Bonds	3¾	357,938.43	350,000.00
Northampton County, Pennsylvania, Bridge & Refunding Bonds	4½	5,477.05	5,000.00
Northampton County, Pennsylvania, Refunding & Improvement Bonds	4½	2,189.41	2,000.00
Northampton County, Pennsylvania, Road and Bridge Bonds	4¼	4,371.67	4,000.00
Northampton County, Pennsylvania, Funding Bonds	4	352,925.61	350,000.00
Northampton County, Pennsylvania, Road and Bridge Bonds	4¼	26,993.29	25,000.00
Northampton County, Pennsylvania, Unemployment Relief Bonds	4½	353,015.90	343,000.00
Northampton County, Pennsylvania, Road and Bridge Bonds	4¼	22,091.06	20,000.00
Northampton County, Pennsylvania, Funding Bonds	3¾	494,373.20	489,000.00
Northampton Boro., Northampton County, Street Paving Bonds	4	75,919.04	75,000.00
Northampton Boro., Northampton County, Sewerage Disposal Bonds	4½	56,867.34	56,000.00
Northampton Boro., Northampton County, Sewer Improvement and Funding Bonds	4¾	168,729.95	167,000.00
Northampton Boro., Northampton County, Bridge Bonds	4½	23,367.15	22,000.00
Northampton Heights, Northampton County, School District Bonds	4¼	1,016.97	1,000.00
North Beaver Twp., Lawrence County, School District Bonds	4¼	24,617.33	24,000.00
North Braddock Boro., Allegheny County, School District Bonds	4½	217,588.09	209,000.00
North Catasauqua Boro., Northampton County, Street Improvement Bonds	4	32,273.38	31,500.00
North East, Erie County, Water Bonds	5	21,399.00	20,000.00
North East Twp., Erie County, Road Improvement Bonds	5	26,218.00	25,000.00
North Girard Boro., Erie County, Funding Bonds	4½	12,504.29	12,000.00
North Huntingdon Twp., Westmoreland County, School District Bonds	4	214,423.21	210,000.00
North Versailles Twp., Allegheny County, School District Bonds	5	15,307.97	14,000.00
North Versailles Twp., Allegheny County, Operating Revenue Bonds	5	31,516.30	30,000.00
North Whitehall Twp., Lehigh County, School District Bonds	4½	20,005.80	20,000.00
North York, York County, Improvement Bonds	5½	1,122.98	1,000.00
Norwegian Twp., Schuylkill County, School District Bonds	5	32,350.66	30,000.00
Norwood Boro., Delaware County, Funding Bonds	4½	30,852.24	30,000.00
Norwood Boro., Delaware County, School District Bonds	4¾	16,473.92	16,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Interest Rate of	Book Value	Par Value
Norwood, Delaware County, School District Bonds	4½	14,230.99	14,000.00
Oakdale Boro., Allegheny County, Improvement Bonds	5	23,856.60	22,000.00
Oakmont Boro., Allegheny County, Funding Bonds	4½	193,359.66	190,000.00
Oakmont Boro., Allegheny County, School District Bonds	4½	8,163.69	8,000.00
Oil City, Venango County, School District Bonds	4½	15,140.66	15,000.00
Oil City, Venango County, School District Bonds	4½	352,337.11	350,000.00
O'Hara Twp., Allegheny County, School District Bonds	4½	9,143.90	9,000.00
Oil City, Venango County, Elm Street Widening Bonds, Oil Creek Interceptor Bonds	4½	111,110.96	105,000.00
Old Forge, Lackawanna County, Funding and Improve- ment Bonds	5	5,376.44	5,000.00
Old Lycoming Twp., Lycoming County, School Dis- trict Bonds	4½	3,068.52	3,000.00
Olyphant Boro., Lackawanna County, School District Bonds	5	3,238.50	3,000.00
Osceola Boro., Clearfield County, School District Bonds	4½	21,500.00	21,500.00
Overbrook, Allegheny County, Improvement Bonds	4½	5,347.53	5,000.00
Oxford, Chester County, School District Bonds	4½	41,063.50	40,000.00
Oxford, Chester County, Improvement Bonds	4	1,920.38	2,000.00
Palmer Twp., Northampton County, Building and Im- provement Bonds	5½	13,023.05	12,000.00
Palmerton, Carbon County, School District Bonds	5½	63,240.00	60,000.00
Palmyra Twp., Pike County, School District Bonds	4½	2,076.30	2,000.00
Paradise Twp., Lancaster County, School District Bonds	4½	12,443.97	11,000.00
Parks Twp., Armstrong County, School District Bonds	4½	57,731.69	56,000.00
Parkside Boro., Delaware County, Sewer Improvement Bonds	4½	20,991.84	20,000.00
Parkside Boro., Delaware County, Paving Bonds	4	51,247.47	50,000.00
Parsons, Luzerne County, Paving Bonds	5	16,175.50	15,000.00
Parsons Boro., Luzerne County, Funding Bonds	5½	9,674.64	9,000.00
Parsons, Luzerne County, School District Bonds	5	58,999.57	55,000.00
Parsons, Luzerne County, Street Improvement Bonds	5	10,797.15	10,000.00
Patterson Twp., Beaver County, Improvement and Funding Bonds	4½	14,176.30	14,000.00
Patton, Cambria County, Water Works Filtration Bonds	5	8,512.01	8,000.00
Patton Twp., Allegheny County, School District Bonds	4½	26,834.19	25,000.00
Patton Twp., Allegheny County, School Bonds	4½	5,176.88	5,000.00
Paxtang Boro., Dauphin County, Sewer Bonds	4¾	55,594.11	55,000.00
Pen Argyl, Northampton County, Improvement Bonds	5	10,422.94	10,000.00
Penn Township, Allegheny County, Road Bonds	4½	20,838.24	20,000.00
Penn Twp., Allegheny County, School District Bonds	5	56,762.68	56,000.00
Penn Twp., Allegheny County, School District Bonds	4½	27,630.85	27,000.00
Penn Twp., Centre County, School District Bonds	4½	23,000.00	23,000.00
Penn Twp., Perry County, School District Bonds	4½	27,500.00	27,500.00
Penn Twp., Westmoreland County, Road Bonds	4½	4,125.76	4,000.00
Perkasie Boro., Bucks County, School District Bonds	4¾	5,903.88	5,000.00
Perkasie Boro., Bucks County, School District Bonds	4¾	13,795.37	13,000.00
Perry Twp., Berks County, School District Bonds	4¾	50,318.69	49,000.00
Peters Twp., Franklin County, School Refunding Bonds	4½	11,622.60	11,500.00
Petersburg Boro., Huntingdon County, School District Bonds	4½	1,000.00	1,000.00
Philipsburg Boro., Centre County, School District Bonds	4½	82,000.00	82,000.00
Pinecreek Twp., Jefferson County, School District Bonds	4½	11,890.72	11,000.00
Pitcairn Boro., Allegheny County, Improvement Bonds	5½	11,708.77	10,000.00
Pitcairn Boro., Allegheny County, School District Bonds	4½	12,505.43	12,000.00
Pittsburgh City, Allegheny County, Funding Bonds	4¾	8,730.42	7,000.00
Pittsburgh City, Allegheny County, City Home and Hospital Bonds	4¾	4,632.05	4,000.00
Pittsburgh City, Allegheny County, Bridge Construc- tion Bonds	4¾	3,189.56	3,000.00
Pittsburgh City, Allegheny County, Bridge Bonds	4¾	5,070.98	5,000.00
Pittsburgh City, Allegheny County, Street Improve- ment Bonds	4¾	20,302.96	20,000.00
Pittsburgh City, Allegheny County, Funding Bonds	4¾	10,204.64	10,000.00
Pittsburgh City, Allegheny County, City Home and Hospital Bonds	4¾	6,609.53	6,000.00
Pittsburgh City, Allegheny County, General Improve- ment Bonds	4¾	46,426.04	43,000.00
Pittsburgh City, Allegheny County, Street Improve- ment Bonds	5	23,636.47	23,000.00
Pittsburgh City, Allegheny County, Street Improve- ment Bonds	4¾	15,034.91	15,000.00
Pittsburgh City, Allegheny County, Street Improve- ment Bonds	5	5,350.16	5,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Pittsburgh City, Allegheny County, Improvement Bonds	4¼	25,843.25	25,000.00
Pittsburgh City, Allegheny County, Funding Bonds	4¼	20,732.98	20,000.00
Pittsburgh City, Allegheny County, Bridge and Improvement Bonds	4¼	212,630.82	200,000.00
Pittsburgh City, Allegheny County, Funding and Improvement Bonds	4¼	407,445.70	384,000.00
Pittsburgh City, Allegheny County, Street Improvement Bonds	5	12,950.09	12,000.00
Pittsburgh City, Allegheny County, Improvement Bonds	4¼	26,269.80	25,000.00
Pittsburgh City, Allegheny County, Public Relief Bonds	4¼	33,444.16	33,000.00
Pittsburgh City, Allegheny County, School District Bonds	4¼	2,120.97	2,000.00
Pittsburgh City, Allegheny County, School District Bonds	4¼	13,258.22	13,000.00
Pittsburgh, Allegheny County, School District of the Fifth Ward of North Side	6	11,890.11	10,000.00
Pittsburgh, Allegheny County, School District of the Fifth Ward of North Side	6	11,381.61	10,000.00
Pittsburgh City, Allegheny County, School District Bonds	4¼	483,655.54	455,000.00
Pittsburgh City, Allegheny County, School District Bonds	4¼	172,044.89	160,000.00
Pittsburgh City, Allegheny County, School District Bonds	4¼	42,488.21	40,000.00
Pittston City, Luzerne County, Funding & Improvement Bonds	5	4,750.00	5,000.00
Plaingrove Twp., Lawrence County, School District Building and Improvement Bonds	4¼	19,130.77	18,500.00
Plains Twp., Luzerne County, School District Bonds	5	33,145.90	31,000.00
Plains Twp., Luzerne County, Improvement Bonds	5	64,827.00	60,000.00
Plumstead Twp., Bucks County, Funding and Road Bonds	4½	22,367.35	21,000.00
Plymouth Boro., Luzerne County, School District Bonds	5	13,762.16	13,000.00
Pocono Twp., Monroe County, School District Bonds	5	12,279.42	11,000.00
Point Twp., Northumberland County, School Bonds	4¼	14,000.00	14,000.00
Port Allegany, McKean County, School District Bonds	5	52,179.38	46,905.00
Portage Boro., Cambria County, Funding and Improvement Bonds	4½	5,279.48	5,000.00
Portage Boro., Cambria County, Funding and Improvement Bonds	4½	54,744.29	54,000.00
Portage Boro., Cambria County, School District Bonds	5	4,272.87	4,000.00
Portage Boro., Cambria County, School District Bonds	5	2,167.30	2,000.00
Port Vue Boro., Allegheny County, Funding Bonds	4½	5,258.42	5,000.00
Port Vue Boro., Allegheny County, Improvement Bonds	4¼	66,183.49	65,000.00
Pottstown Boro., Montgomery County, Sewage Disposal Plant Bonds	4¼	323,413.81	308,000.00
Pottstown, Montgomery County, School District Bonds	4¾	425,000.00	425,000.00
Pringle, Luzerne County, Improvement Bonds	5½	24,672.40	22,000.00
Prospect Park, Delaware County, Funding Bonds	4¾	25,385.41	25,000.00
Prospect Park Boro., Delaware County, Street Improvement Bonds	4¼	77,252.00	75,000.00
Punxsutawney Boro., Jefferson County, Improvement Bonds	4¾	94,698.17	91,000.00
Punxsutawney Boro., Jefferson County, Funding and Improvement Bonds	5¼	5,775.00	5,000.00
Philadelphia, School District Bonds	4¾	59,566.25	50,000.00
Philadelphia, School District Bonds	4¾	28,884.58	25,000.00
Philadelphia, Improvement Bonds	5	121,517.33	105,000.00
Philadelphia, Improvement Bonds	4	10,200.00	10,000.00
Philadelphia, Pennsylvania Bonds	4¼	15,537.50	15,000.00
Philadelphia, Public Improvement Bonds	4¾	21,323.18	20,000.00
Philadelphia, Improvement Bonds	4½	5,264.49	5,000.00
Philadelphia, Grading & Paving Bonds	5	1,104.84	1,000.00
Philadelphia, Improvement Bonds	5¼	12,968.97	12,000.00
Philadelphia, Improvement Bonds	4½	67,939.68	66,000.00
Philadelphia, Improvement Bonds	4¾	82,636.47	80,000.00
Philadelphia, Improvement Bonds	4¾	87,801.25	85,000.00
Philadelphia, Improvement Bonds	5¼	15,258.16	14,000.00
Philadelphia, Improvement Bonds	5	14,216.30	13,000.00
Philadelphia, Improvement Bonds	4½	8,498.59	8,000.00
Philadelphia, Improvement Bonds	4½	10,282.15	10,000.00
Philadelphia, Improvement Bonds	5¼	162,156.42	150,000.00
Philadelphia, Improvement Bonds	5½	31,719.63	25,000.00
Philadelphia, Improvement Bonds	4½	108,402.32	104,000.00
Philadelphia, Improvement Bonds	4¼	296,655.18	293,000.00
Philadelphia, Improvement Bonds	4¾	10,128.47	10,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Philadelphia, Improvement Bonds.....	4½	21,244.24	20,000.00
Philadelphia, Improvement Bonds.....	4¼	65,802.59	63,000.00
Philadelphia, Improvement Bonds.....	4¼	143,035.04	137,000.00
Philadelphia, Improvement Bonds.....	4½	715,765.61	695,000.00
Philadelphia, Improvement Bonds.....	4¼	87,698.92	85,000.00
Philadelphia, Municipal Bonds.....	5¼	15,711.04	14,000.00
Philadelphia, Improvement Bonds.....	5¼	15,783.16	14,000.00
Philadelphia, Street Improvement Bonds.....	5¼	8,666.32	8,000.00
Philadelphia, Improvement Bonds.....	5¼	28,625.00	25,000.00
Philadelphia, Improvement Bonds.....	5¼	226,710.00	198,000.00
Philadelphia, Improvement Bonds.....	4½	134,921.13	125,000.00
Philadelphia, Improvement Bonds.....	4¼	503,351.74	500,000.00
Philadelphia, Improvement Bonds.....	4¼	505,054.00	500,000.00
Philadelphia, Improvement Bonds.....	4	506,830.00	500,000.00
Philadelphia, Improvement Bonds.....	5	5,672.52	5,000.00
Philadelphia, Improvement Bonds.....	4¼	25,999.48	25,000.00
Philadelphia, School District Bonds.....	4¼	24,810.47	23,000.00
Philadelphia, School District Bonds.....	4	25,432.30	25,000.00
Philadelphia, School District Bonds.....	5	50,000.00	50,000.00
Philadelphia, School District Bonds.....	4	11,772.28	12,000.00
Philadelphia, School District Bonds.....	4¼	72,999.82	70,000.00
Philadelphia, School District Bonds.....	4¼	15,086.97	15,000.00
Philadelphia, School District Bonds.....	4½	20,867.92	20,000.00
Philadelphia, School District Bonds.....	4¼	50,474.40	50,000.00
Quarryville Boro., Lancaster County, School District Bonds.....	4½	14,119.92	13,000.00
Radnor Twp., Delaware County, School District Bonds.....	4	214,492.01	200,000.00
Rankin Boro., Allegheny County, School District Bonds.....	4½	110,387.01	105,000.00
Rankin Boro., Allegheny County, Boro Funding Bonds.....	4¼	8,157.10	8,000.00
Rankin Boro., Allegheny County, Funding Bonds.....	4¼	41,577.61	40,000.00
Rankin Boro., Allegheny County, Funding Bonds.....	4½	3,030.09	3,000.00
Rankin Boro., Allegheny County, School District Bonds.....	5.60	55,065.80	48,000.00
Reade Twp., Cambria County, Road Bonds.....	4½	39,499.18	39,000.00
Reading City, Berks County, Water Loan Bonds.....	4	100,604.82	100,000.00
Reading City, Berks County, Water Bonds.....	4	100,982.04	100,000.00
Reading City, Berks County, Water Loan Bonds.....	4	151,346.56	150,000.00
Reading City, Berks County, School District Bonds.....	4¼	7,395.41	7,000.00
Reading City, Berks County, Water Bonds.....	4	100,651.49	100,000.00
Reading City, Berks County, Water Bonds.....	4	151,027.55	150,000.00
Reading City, Berks County, Water Loan Bonds.....	4	100,846.77	100,000.00
Reading City, Berks County, Improvement Bonds.....	4¼	166,705.10	159,000.00
Red Lion Boro., York County, School District Bonds.....	4¼	87,665.26	86,000.00
Redstone Twp., Fayette County, Road Improvement Bonds.....	5	9,912.91	9,000.00
Renovo Boro., Clinton County, Improvement Bonds.....	4½	5,153.27	5,000.00
Renovo Boro., Clinton County, School Bonds.....	4½	17,421.50	17,000.00
Renovo Boro., Clinton County, Highway Improvement Bonds.....	4½	31,521.60	30,000.00
Renovo Boro., Clinton County, Water & Street Bonds.....	4½	1,045.14	1,000.00
Reserve Township, Allegheny County, Improvement Bonds.....	4½	20,751.10	20,000.00
Reynoldsville, Jefferson County, School District Bonds.....	4½	55,772.84	55,000.00
Richhill Township, Greene County, Road Bonds.....	4½	114,243.22	113,000.00
Richland Township, Cambria County, School District Bonds.....	5	42,839.26	40,000.00
Ridgway Boro., Elk County, Street Improvement Bonds.....	4½	10,559.03	9,000.00
Ridgway Boro., Elk County, School District Bonds.....	4½	13,259.49	13,000.00
Ridley Township, Delaware County, Sewer Bonds.....	4½	5,155.22	5,000.00
Ridley Township, Delaware County, School District Bonds.....	4	150,375.00	150,000.00
Ridley Township, Delaware County, Sewer Bonds.....	4½	16,383.43	15,000.00
Ridley Township, Delaware County, Sewer Bonds.....	4½	25,390.75	25,000.00
Rochester Boro., Beaver County, Funding Bonds.....	4¾	25,431.45	24,000.00
Rochester Boro., Beaver County, School District Bonds.....	4½	10,370.72	10,000.00
Rochester Boro., Beaver County, Improvement Bonds.....	4½	7,356.20	7,000.00
Rochester Township, Beaver County, School District Bonds.....	4¾	19,000.00	19,000.00
Rochester Township, Beaver County, Road Bonds.....	5½	19,925.80	17,000.00
Rockledge Boro., Montgomery County, Improvement Bonds.....	4¼	21,395.80	20,000.00
Rockledge Boro., Montgomery County, Street Improvement Bonds.....	4¼	30,562.35	30,000.00
Rose Township, Jefferson County, Road Improvement Bonds.....	5	17,904.04	17,000.00
Ross Township, Allegheny County, School District Bonds.....	4½	18,865.63	18,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Ross Township, Allegheny County, School District Bonds	4½	20,077.76	19,000.00
Ross Township, Allegheny County, Sewer Bonds	4½	24,866.69	24,000.00
Rostraver Township, Westmoreland Co., Road Bonds	4½	8,335.34	8,000.00
Rostraver Township, Westmoreland Co., Road Bonds	4½	27,351.64	26,000.00
Royersford Boro, Montgomery County, School District Bonds	4¾	28,604.48	25,000.00
Royersford Boro, Montgomery County, Funding Bonds	4½	30,562.11	30,000.00
Sandy Lake, Mercer County, School District Bonds	4½	12,735.46	12,000.00
St. Marys, Elk County, Street Improvement Bonds	4½	34,927.52	34,000.00
St. Thomas Twp., Franklin County, School District Bldg. Bonds	4¾	43,000.00	43,000.00
Salisbury Township, Lehigh County, School District Bonds	4½	33,291.20	31,000.00
Sayre, Bradford County, Improvement Bonds	4½	26,973.55	25,000.00
Sayre, Bradford County, Improvement Bonds	4½	6,545.56	6,500.00
Scalp Level Boro., Cambria Co., School District Bonds	5	13,962.73	13,000.00
Schuylkill County, Pennsylvania Highway Improvement Bonds	5½	20,406.86	20,000.00
Schuylkill County, Pennsylvania Court House & Impro. Bonds	4¾	5,145.20	5,000.00
Schuylkill County, Pennsylvania Court House Annex & Imp. Bonds	4¾	25,908.97	25,000.00
Schuylkill County, Pennsylvania State Aid Highway & Road Bonds	4¾	15,545.39	15,000.00
Schuylkill Haven Boro, Schuylkill Co., School District Bonds	4½	87,046.31	82,000.00
Schuylkill Haven, Schuylkill County, Gas & Water Bonds	5	4,434.40	4,000.00
Schuylkill Haven, Schuylkill County, Gas & Water Bonds	5	3,797.84	3,500.00
Schuylkill Haven, Schuylkill County, Gas & Water Bonds	5	2,168.00	2,000.00
Scottdale Boro, Westmoreland County, Funding & Improvement Bonds	4½	43,832.48	42,000.00
Scottdale Boro, Westmoreland County, Funding Bonds	4½	104,750.89	100,000.00
Scott Township, Allegheny County, School District Bonds	4¾	204,020.73	190,000.00
Scott Township, Columbia County, School District Bonds	4½	9,338.19	9,000.00
Scott Township, Allegheny County, School District Bonds	4¾	19,752.79	20,000.00
Scranton City, Lackawanna County, School District Bonds	4¾	15,777.60	15,000.00
Scranton City, Lackawanna County, School District Bonds	4¾	16,079.91	15,000.00
Scranton City, Lackawanna County, School District Bonds	4¾	21,706.10	21,000.00
Scranton City, Lackawanna County, Municipal Improvement Bonds	4¾	10,509.95	10,000.00
Scranton City, Lackawanna County, School District Bonds	4¾	11,800.76	11,000.00
Scranton City, Lackawanna County, Improvement Bonds	4½	7,304.94	7,000.00
Scranton City, Lackawanna County, Improvement Bonds	4¾	2,041.07	2,000.00
Scranton City, Lackawanna County, Municipal Improvement Bonds	4¾	220,662.99	215,000.00
Scranton City, Lackawanna County, School District Bonds	4½	10,378.13	10,000.00
Selinsgrove Boro, Snyder County, School District Bonds	4½	12,700.37	12,000.00
Sellersville Boro, Bucks County, School District Bonds	4¾	15,970.04	15,000.00
Seward Ind. Westmoreland County, School District Bonds	4½	14,338.08	14,000.00
Sewickley Township, Westmoreland Co., Road Bonds	4¾	57,112.00	55,000.00
Shaler Township, Allegheny County, School District Bonds	4½	1,037.93	1,000.00
Shaler Township, Allegheny County, Improvement Bonds	4½	36,425.35	35,000.00
Shamokin Boro, Northumberland County, Improvement Bonds	4½	92,098.62	91,000.00
Sharon Boro, Mercer County, Street & Improvement Bonds	4¾	10,145.66	10,000.00
Sharon City, Mercer County, Improvement Bonds	4¾	10,186.49	10,000.00
Sharon Hill Boro, Delaware County, Funding & Improvement Bonds	4½	5,514.68	5,000.00
Sharon Hill, Delaware County, Fire Engine Bonds	5½	11,720.30	10,000.00



**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Sharon Hill, Delaware County, Street Improvement Bonds	5½	11,720.30	10,000.00
Sharon Hill, Delaware County, School District Bonds	4¼	29,992.53	29,000.00
Sharon Twp., Potter County, Road Bonds	4¾	11,865.98	11,000.00
Sharpville Boro, Mercer County, School District Bonds	4½	28,360.92	28,000.00
Sharpville Boro, Mercer County, Street and Sewer Bonds	4½	20,706.26	20,000.00
Sharpville Boro, Mercer County, Improvement Bonds	4¼	53,720.60	52,000.00
Sharpville Boro, Mercer County, School District Bonds	5¼	36,314.50	35,000.00
Shenandoah, Schuylkill County, Refunding & Impro. Bonds	4½	170,360.44	160,000.00
Shenandoah, Schuylkill County, Improvement Bonds	5½	154,128.00	144,000.00
Shenango Township, Lawrence County, School District Bonds	4½	19,000.00	19,000.00
Sheridan Boro, Allegheny County, School District Bonds	5	3,135.05	3,000.00
Shillington Boro, Berks County, School District Bonds	4½	72,876.43	70,000.00
Shippensburg Boro, Cumberland County, School District Bonds	4	27,035.16	25,000.00
Shippensburg Boro, Cumberland County, School District Bonds	4	27,035.16	25,000.00
Slippery Rock Twp., Lawrence County, School District Bonds	4¾	24,846.20	24,000.00
Smithfield Township, Huntingdon Co., School District Bonds	4½	28,246.40	28,000.00
Smithfield Township, Monroe County, School District Bonds	4½	12,480.60	12,000.00
Smithfield Township, Monroe County, School District Bonds	4½	30,831.96	30,000.00
Snyder County, Pennsylvania Funding & Improvement Bonds	5	97,409.55	95,000.00
Snyder Township, Blair County, School District Bonds	4½	21,205.66	20,000.00
Snyder Township, Jefferson County, Road Bonds	4¾	25,558.40	24,500.00
Solebury Township, Bucks County, Road Improvement Bonds	4½	20,454.46	19,000.00
Somerset County, Pennsylvania, Road Improvement Bonds	4¾	30,477.68	25,000.00
Somerset County, Pennsylvania, Road Improvement Bonds	4¾	35,050.81	30,000.00
Somerset County, Pennsylvania, Road Improvement Bonds	4¾	32,513.25	35,000.00
Somerset County, Pennsylvania, Funding Bonds	5	70,762.23	70,000.00
Somerset County, Pennsylvania, Road Bonds	4¾	155,392.40	150,000.00
Somerset Township, Somerset County, School District Bonds	5	10,726.98	10,000.00
Somerset Township, Somerset County, Road Improvement Bonds	5	40,547.67	40,000.00
South Abington Twp., Lackawanna Co., School District Bonds	5	13,435.38	12,600.00
South Bethlehem, Northampton County, School Building Bonds	4	993.16	1,000.00
South Greensburg Boro, Westmoreland Co., Improvement Bonds	4½	20,913.98	20,000.00
South Greensburg Boro, Westmoreland Co., Improvement Bonds	5	6,000.00	6,000.00
South Greensburg Boro, Westmoreland Co., Improvement Bonds	5	14,857.36	14,000.00
South Heidelberg Twp., Berks County, School District Bonds	4¾	59,570.39	55,000.00
South Huntingdon Twp., Westmoreland Co., Road Bonds	4½	5,281.91	5,000.00
South Langhorne Boro, Bucks County, School District Bonds	5	13,402.06	12,000.00
South Middleton Twp., Cumberland Co., Road Funding Bonds	5	30,646.52	29,000.00
Southmont Boro, Cambria County, School District Bonds	5	62,291.08	58,500.00
Southmont Boro, Cambria County, Improvement Bonds	5	80,497.69	75,000.00
South New Castle, Lawrence County, School District Bonds	4½	15,500.00	15,500.00
Spangler, Cambria County, School Building Bonds	4½	45,641.00	45,000.00
Speers Boro, Washington County, Improvement Bonds	5	9,247.97	8,500.00
Spring City, Chester County, School District Bonds	4¾	86,880.52	87,000.00
Springdale Boro, Allegheny County, Water Works Bonds	4½	47,328.84	46,000.00



**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Springdale Boro, Allegheny County, Funding Bonds	4½	87,935.92	87,000.00
Springdale Boro, Allegheny County, School District Bonds	4	160,396.06	150,000.00
Springdale Township, Allegheny County, School District Bonds	4½	5,082.50	5,000.00
Springfield Township, Delaware County, School District Bonds	4	173,301.13	165,000.00
Springfield Township, Delaware County, School District Bonds	4¾	10,049.49	10,000.00
Springfield Township, Erie County, Road Bonds	5	13,183.31	12,000.00
Springfield Township, Allegheny County, School District Bonds	4¾	36,433.69	35,000.00
Spring Garden Township, York County, School District Bonds	4½	30,933.21	29,000.00
Spring Township, Berks County, School District Bonds	4¾	165,564.32	165,000.00
State College Boro, Centre County, Improvement Bonds	4½	20,713.88	20,000.00
State College Boro, Centre County, School District Bonds	5	114,975.15	110,000.00
State Highway Bonds, Series "F"	4	1,000,000.00	1,000,000.00
Springfield Township, Montgomery County, School District Bonds	4¾	84,000.00	84,000.00
State Highway Bonds, Series "F"	4	2,560,000.00	2,560,000.00
State Highway Bonds, Series "F"	4	825,000.00	825,000.00
State Highway Bonds, Series "F"	4	1,000,000.00	1,000,000.00
State Highway Bonds, Series "G"	4	200,000.00	200,000.00
State Highway Bonds, Series "F"	4	113,259.38	100,000.00
State Highway Bonds, Series "F"	4	22,818.66	20,000.00
State Highway Bonds, Series "G"	4	43,840.89	41,000.00
State Highway Bonds, Road Bonds	5	3,831.09	3,000.00
State Highway Bonds, Series "C", Road	5	1,275.95	1,000.00
Stockertown, Northampton County, Funding and Improvement Bonds	4½	14,814.55	14,600.00
Stoney Creek Twp., Cambria County, School District Bonds	5½	11,068.50	10,000.00
Stowe Township, Allegheny County, Funding Bonds	4½	8,290.98	8,000.00
Stowe Township, Allegheny County, School District Bonds	4½	3,132.30	3,000.00
Stowe Township, Allegheny County, School District Bonds	4½	10,460.49	10,000.00
Stowe Township, Allegheny County, Funding Bonds	4½	1,010.96	1,000.00
Stroudsburg, Monroe County, Street Improvement Bonds	4½	1,000.00	1,000.00
Stroudsburg Boro, Monroe County, Funding Bonds of 1926	4½	5,163.81	5,000.00
Sugar Notch, Luzerne County, Town Hall Construction Bonds	5½	13,819.60	13,000.00
Summerhill Township, Cambria County, School District Bonds	4½	34,432.60	34,000.00
Summerhill Township, Cambria County, School District Bonds	4½	10,449.22	10,000.00
Summit Hill Boro, Carbon County, Street and Sewer Bonds	4½	209,583.49	200,000.00
Summit Township, Erie County, Road Improvement and Funding Bonds	5	3,203.07	3,000.00
Sunbury Boro, Northumberland County, Paving and Improvement Bonds	4	14,404.43	15,000.00
Susquehanna County, Pennsylvania, Road Bonds	4¾	62,288.70	60,000.00
Susquehanna Depot, Susquehanna County, School District Bonds	4½	95,999.03	90,000.00
Susquehanna Township, Cambria County, Improvement Bonds	4½	30,361.50	30,000.00
Susquehanna Township, Cambria County, School Improvement Bonds	4½	38,446.00	38,000.00
Susquehanna Township, Dauphin County, School District Bonds	4½	13,635.86	13,500.00
Swatara Township, Dauphin County, School Bonds	4½	63,147.67	60,000.00
Swissvale Boro, Allegheny County, School District Bonds	5	41,349.80	40,000.00
Swissvale Boro, Allegheny County, School District Bonds	5	5,327.92	5,000.00
Tamaqua Boro, Schuylkill County, Street, Paving and Grading Bonds	4½	151,559.19	150,000.00
Tamaqua, Schuylkill County, School District Bonds	4½	70,552.16	70,000.00
Tarentum Boro, Allegheny County, Public Works Improvement Bonds	4	20,813.83	20,000.00
Tarentum Boro, Allegheny County, Funding and Improvement Bonds	4¾	75,409.55	75,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Tarentum Boro, Allegheny County, School District Bonds	4¾	10,824.69	10,000.00
Taylor Township, Lawrence County, School District Building Bonds	4½	34,395.40	34,000.00
Thornburg Boro, Allegheny County, Street Improvement Bonds	5	10,647.12	10,000.00
Throop Boro, Lackawanna County, School District Bonds	4½	23,991.65	23,000.00
Tioga County, Funding Bonds	4½	149,869.74	148,000.00
Tinicum Township, Delaware County, School District Bonds	5	5,713.92	5,000.00
Tower City, Schuylkill County, Street Improvement Bonds	4¾	37,501.38	37,000.00
Trafford Boro, Westmoreland County, School District Bonds	4½	32,020.05	30,000.00
Trainer Boro, Delaware County, Improvement Bonds	4½	13,675.77	13,000.00
Tremont Boro, Schuylkill County, School District Bonds	5	41,068.00	40,000.00
Tunkhannock Boro., Wyoming County, School District Bonds	4½	4,750.00	5,000.00
Tunkhannock Boro, Wyoming County, School District Bonds	4½	10,462.75	10,000.00
Turtle Creek Boro, Allegheny County, School District Bonds	4½	16,796.19	16,000.00
Turtle Creek Boro, Allegheny County, School District Bonds	4	103,918.90	101,000.00
Turtle Creek Boro, Allegheny County, School District Bonds	4½	5,173.70	5,000.00
Turtle Creek, Allegheny County, Improvement Bonds	4½	101,925.00	100,000.00
Turtle Creek Boro, Allegheny County, Street Improvement & Ref. Bonds	4½	10,524.11	10,000.00
Turtle Creek Boro., Allegheny Co., Improvement Bonds	4¾	10,407.65	10,000.00
Turtle Creek Boro., Allegheny Co., Improvement Bonds	4¾	31,704.78	30,000.00
Twilight Boro., Washington County, Paving Bonds	4½	10,475.04	10,000.00
Uniontown Boro, Fayette County, School District Bonds	4½	74,160.01	73,000.00
Uniontown City, Fayette County, School District Bonds	4¾	26,057.63	25,000.00
Uniontown City, Fayette County, School District Bonds	4¾	10,418.57	10,000.00
Uniontown City, Fayette County Funding Bonds	4¾	2,047.45	2,000.00
United States Treasury Bonds	2½	693,003.55	700,000.00
United States Treasury Bonds	4	105,375.00	100,000.00
United States Treasury Bonds	4	209,562.50	200,000.00
United States Treasury Bonds	4	204,812.50	200,000.00
United States Treasury Bonds	4	423,468.75	400,000.00
United States Treasury Bonds	4	209,750.00	200,000.00
United States Treasury Bonds	4¾	214,625.00	200,000.00
United States Treasury Bonds	2½	253,984.38	250,000.00
United States Treasury Bonds	2½	253,906.25	250,000.00
United States Treasury Bonds	4	104,828.13	100,000.00
United States Treasury Bonds	4	264,062.50	250,000.00
United States Treasury Bonds	3¾	534,687.50	500,000.00
United States Treasury Bonds	4	264,062.50	250,000.00
United States Treasury Bonds	4¾	265,562.50	250,000.00
Unity Township, Westmoreland County, Road Bonds	5	48,303.26	45,000.00
Upper Darby Township, Delaware County, School Bonds	4¾	18,259.72	18,000.00
Upper Darby Township, Delaware County, School District Bonds	4½	491,635.42	475,000.00
Upper Darby Township, Delaware County, School District Bonds	4¾	7,143.26	7,000.00
Upper Darby Township, Delaware County, School District Bonds	4½	10,963.02	10,000.00
Upper Darby Township, Delaware County, School District Bonds	4½	16,469.86	15,000.00
Upper Darby Township, Delaware County, Improvement Bonds	4¾	75,287.26	73,000.00
Upper Darby Township, Delaware County, Improvement Bonds	4¾	5,398.23	5,000.00
Upper Darby Township, Delaware County, School District Bonds	4½	10,434.94	10,000.00
Upper Darby Township, Delaware County, School District Bonds	5½	10,400.00	10,000.00
Upper Darby Township, Delaware County, School District Bonds	5½	1,175.77	1,000.00
Upper Darby Township, Delaware County, Public Park Bonds	4¾	127,850.56	120,000.00
Upper Dublin Twp., Montgomery County, School District Bonds	5	36,746.97	35,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Upper Dublin Twp., Montgomery County, School District Bonds	4½	13,443.34	13,000.00
Upper Gwynedd Twp., Montgomery County, School District Bonds	4¾	28,000.00	28,000.00
Upper Leacock Twp., Lancaster County, School District Bonds	4½	17,735.19	17,000.00
Upper Moreland Twp., Montgomery County, School District Bonds	5	16,189.50	15,000.00
Upper Mt. Bethel Twp., Northampton Co., Road Bonds	4½	45,700.00	45,700.00
Upper Yoder Twp., Cambria County, School District Bonds	5	10,692.62	10,000.00
Upper Yoder Twp., Cambria County, School District Bonds	5	43,261.84	40,000.00
Vandergrift Boro, Westmoreland County, Municipal Property Bonds	5	19,223.60	18,000.00
Vandergrift Boro, Westmoreland County, School District Bonds	4½	10,100.53	10,000.00
Vandergrift Boro, Westmoreland County, School District Bonds	4½	5,165.51	5,000.00
Venango Township, Erie County, Highway Improvement Bonds	5	28,149.99	26,000.00
Versailles, Allegheny County, Improvement Bonds	4½	9,597.99	9,500.00
Versailles Township, Allegheny County, School District Bonds	4½	19,119.40	18,000.00
Vintondale Boro, Cambria County, School District Bonds	4½	14,530.27	14,000.00
Warminster Township, Bucks County, School Bonds	4½	51,436.96	49,000.00
Warminster Township, Bucks County, Road Improvement Bonds	4½	6,841.83	6,500.00
Warrington Township, Bucks County, School District Bonds	4½	10,637.20	10,500.00
Warriors Mark Twp., Huntingdon County, School District Bonds	4¾	19,139.97	18,700.00
Warrior Run, Luzerne County, Improvement Bonds	5½	42,680.50	40,000.00
Warsaw Township, Jefferson County, School District Bonds	5	15,011.62	14,000.00
Warwick Township, Bucks County, Road Improvement Bonds	5	16,074.20	15,000.00
Washington City, Washington County, School District Bonds	4	20,566.41	20,000.00
Washington City, Washington County, Street Intersection Funding Bonds	5½	38,062.33	36,000.00
Washington County, Road Improvement Bonds	4¾	53,813.60	45,000.00
Washington Township, Butler County, Road Bonds	4½	26,885.02	26,000.00
Washington Township, Cambria County, School District Bonds	5	21,653.82	20,000.00
Washington Township, Cambria County, Improvement Bonds	4½	17,224.80	17,000.00
Washington Township, Erie County, Road Improvement Bonds	5	16,888.00	16,000.00
Washington Township, Erie County, Road Bonds	5	11,714.02	11,000.00
Washington Township, Fayette County, Road Improvement Bonds	5	51,000.00	51,000.00
Washington Township, Fayette County, Improvement Bonds	5	39,791.99	35,000.00
Washington Township, Jefferson County, Road Bonds	4¾	12,831.27	12,000.00
Waymart Boro, Wayne County, School District Bonds	5	13,562.76	12,500.00
Wayne Township, Crawford County, Highway Bonds	4½	20,458.50	19,500.00
Waynesburg Boro, Greene County, School District Bonds	4½	72,260.80	69,500.00
Wellsboro Boro, Tioga County, Funding Bonds	5	13,008.46	12,000.00
Wellsboro, Tioga County, Street Improvement Bonds	4	8,440.24	9,000.00
Wernersville Boro, Berks County, School District Bonds	4¾	63,409.82	61,000.00
West Chester Boro, Chester County, Sewer Bonds	4	15,703.98	15,000.00
West Conshohocken Boro, Montgomery Co., Funding Bonds	4½	8,512.61	8,000.00
West Deer Twp., Allegheny County, School District Bonds	4½	45,982.27	45,000.00
West Easton, Northampton County, School District Bonds	4½	16,000.00	16,000.00
West Elizabeth Boro, Allegheny County, School District Bonds	4¾	11,442.85	11,000.00
West Fairview Boro, Cumberland County, School Bonds, Series 1919	4½	17,000.00	17,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
West Hazleton Boro, Luzerne County, School District Bonds	5	62,039.20	56,000.00
West Hazleton Boro, Luzerne County, Fire Apparatus Bonds	5	16,350.09	15,000.00
West Hazleton, Luzerne County, Fire Apparatus Bonds	5	10,904.00	10,000.00
West Homestead Boro, Allegheny Co., Funding Bonds	4½	52,841.45	50,000.00
West Kittanning Boro, Armstrong Co., Water System Bonds	4	44,381.00	43,500.00
West Manchester Township, York County, School District Bonds	4½	20,088.00	20,000.00
Westmont, Cambria County, School District Bonds	5	46,948.15	41,000.00
Westmont Boro, Cambria County, School District Bonds	5	5,507.99	5,000.00
Westmont Boro, Cambria County, Improvement Bonds	4½	45,438.11	43,000.00
Westmont Boro, Cambria County, Funding Bonds	5	91,565.93	90,000.00
Westmont Boro, Cambria County, Improvement Bonds	4½	10,501.40	10,000.00
Westmoreland County, Pennsylvania, Road Improvement Bonds	5½	33,525.88	30,000.00
West Norriton Twp., Montgomery County School District & Impro. Bonds	4½	5,729.05	5,000.00
West Pittston Boro, Luzerne County, School District Bonds	4½	20,000.00	20,000.00
West Pittston Boro, Luzerne County, School District Bonds	4½	51,116.85	50,000.00
West Reading, Berks County, School District Bonds	4½	14,800.99	14,000.00
West Reading Boro, Berks County, Funding & Improvement Bonds	4¾	95,390.86	90,000.00
West Reading Boro, Berks County, School District Bonds	5	28,955.08	25,000.00
West Reading Boro, Berks County, Water Works Bonds	4½	77,415.83	73,000.00
West Rockhill Township, Bucks County, School District Bonds	5	36,402.77	31,000.00
Westtown Township, Chester County, School District Bonds	4¾	10,422.16	10,000.00
West View Boro, Allegheny County, School District Bonds	3¾	12,148.08	12,000.00
West View Boro, Allegheny County, Floating Indebtedness Bonds	4½	5,480.97	5,000.00
West View Boro, Allegheny County, Street Improvement Bonds	5	22,575.00	21,000.00
West View Boro, Allegheny County, Municipal Bonds	4¾	30,938.39	30,000.00
West View Boro, Allegheny County, School District Bonds	4½	135,389.80	130,000.00
West View Boro, Allegheny County, Improvement Bonds	4½	20,315.08	20,000.00
West View Boro, Allegheny County, Sewer Bonds	4¾	15,207.45	15,000.00
West View, Allegheny County, School District Bonds	4½	14,833.00	14,000.00
West View, Allegheny County, School District Bonds	4½	74,165.00	70,000.00
West York Boro, York County, School Bonds	4½	18,952.43	18,000.00
Whitaker Boro, Allegheny County, School District Bonds	5	30,000.00	30,000.00
Whitaker Boro, Allegheny County, School District Bonds	5	537.42	500.00
White Township, Beaver County, School District Bonds	5	4,205.02	4,000.00
Whitehall Township, Lehigh County, School District Bonds	4½	50,590.80	50,000.00
Whitehall Township, Lehigh County, Improvement Bonds of 1925	4½	41,990.82	40,000.00
Whitehall Township, Lehigh County, Improvement Bonds	4½	38,491.90	37,000.00
Whitemarsh Township, Montgomery County, School District Bonds	5½	23,846.20	20,000.00
Wilkes-Barre, Luzerne County, City Improvement Bonds	4½	10,413.77	10,000.00
Wilkes-Barre City, Luzerne County, City Improvement Bonds	4½	6,325.50	6,000.00
Wilkes-Barre City, Luzerne County, School District Bonds	4¾	328,212.69	325,000.00
Wilkes-Barre City, Luzerne County, Improvement Bonds	4½	10,214.92	10,000.00
Wilkes-Barre Township, Luzerne County, School District Bonds	5	25,740.80	24,000.00
Wilkes-Barre Township, Luzerne County, Sewer Bonds	5½	128,007.49	110,000.00
Wilkesburg Boro, Allegheny County, School District Bonds	4	15,396.30	15,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Wilkesburg Boro, Allegheny County, School District Bonds	4	97,330.23	94,000.00
Wilkesburg Boro, Allegheny County, School District Bonds	4¾	51,442.90	50,000.00
Wilkesburg Boro, Allegheny County, School District Bonds	4¾	25,529.31	25,000.00
Wilkesburg Boro, Allegheny County, School District Bonds	4¾	110,940.83	110,000.00
Wilkesburg City, Allegheny County, Refunding Bonds	4¾	109,513.01	108,000.00
Wilkesburg City, Allegheny County, City Funding Bonds	4¾	32,447.07	30,000.00
Wilkesburg Boro, Allegheny County, Refunding Bonds	4¾	22,124.47	22,000.00
Wilkesburg Boro, Allegheny County, Street and Sewer Bonds	4¾	5,460.85	5,000.00
Wilkesburg Boro, Allegheny County, Street and Playground Bonds	4½	36,129.50	33,000.00
Wilson Boro, Northampton County, School District Bonds	4½	85,830.10	79,000.00
Wind Gap, Northampton County, School District Bonds	4½	13,500.00	13,500.00
Wind Gap Boro, Northampton County, Funding and Improvement Bonds	4½	20,405.47	20,000.00
Windsor Boro, York County, School District Bonds	4½	14,474.61	14,000.00
Winfield Township, Butler County, School District Bonds	4½	5,182.15	5,000.00
Womelsdorf Boro, Berks County, School District Bonds	4¾	59,838.76	56,000.00
Woodlawn Boro, Beaver County, School District Bonds	4½	5,109.50	5,000.00
Woodlawn Boro, Beaver County, School District Bonds	4½	5,173.98	5,000.00
Woodlawn Boro, Beaver County, Improvement Bonds	5½	13,064.87	11,000.00
Worcester Township, Montgomery County, School District Bonds	4½	52,304.22	50,000.00
Yeadon Boro, Delaware County, School District Bonds	4½	55,637.90	55,000.00
Young Township, Indiana County, Road Improvement Bonds	5	44,671.36	42,000.00
Youngwood Boro, Westmoreland County, School District Bonds	5	39,327.45	37,000.00
Zelienople Boro, Butler County, School District Bonds	4¾	65,037.94	63,000.00
Turtle Creek Boro, Allegheny County, Funding Municipal Improvement Bonds	4½	3,029.55	3,000.00
Turtle Creek, Allegheny County, Funding Bonds	4½	2,083.33	2,000.00
Abington Township, Montgomery County, School District Bonds	4½	56,737.91	53,000.00
Abington Township, Montgomery County, School District Bonds	4½	35,528.00	35,000.00
Albion Boro, Erie County, School District Bonds	4½	29,872.27	29,500.00
Aldan Boro., Delaware County, Sewer Bonds	5½	11,898.40	10,000.00
Aldan Boro, Delaware County, School District Bonds	4¾	22,084.24	22,000.00
Aldan Boro, Delaware County, School District Bonds	4½	101,610.00	100,000.00
Aldan Boro, Delaware County, Highway Improvement Bonds	4¾	8,163.57	8,000.00
Aliquippa Boro, Beaver County, School District Bonds	4¾	77,157.70	75,000.00
Aliquippa Boro, Beaver County, Improvement Bonds	5½	18,206.40	16,000.00
Allegheny City, Allegheny County, School District Bonds	4½	2,082.63	2,000.00
Allegheny County, Pennsylvania, Road and Bridge Bonds	4¾	17,805.25	17,000.00
Allegheny County, Pennsylvania, Road and Bridge Bonds	4¾	10,664.76	10,000.00
Allegheny County, Pennsylvania, Tunnel Bonds	4½	46,607.22	45,000.00
Allegheny County, Pennsylvania, Road Bonds	4	19,556.70	20,000.00
Allegheny County, Road Bonds	4	2,876.67	3,000.00
Allegheny County, Road Bonds	4	1,900.39	2,000.00
Allegheny Township, Cambria County, Road Improvement Bonds	5	31,609.08	30,000.00
Allenport Boro, Washington County, Street and Sewer Bonds	4¾	16,260.78	16,000.00
Allentown City, Lehigh County, School District Bonds	4¾	22,266.82	20,000.00
Allentown City, Lehigh County, School District Bonds	4¾	42,897.88	40,000.00
Allen Township, Northampton County, School District Bonds	5	6,486.74	6,000.00
Altoona City, Blair County, Funding Bonds Series B	4	19,345.57	18,000.00
Altoona City, Blair County, Improvement Bonds	5	1,086.10	1,000.00
Altoona City, Blair County, School District Bonds	4	101,970.36	100,000.00
Altoona City, Blair County, School District Bonds	4	252,643.67	250,000.00
Altoona City, Blair County, School District Bonds	5	235,000.00	235,000.00
Altoona City, Blair County, School District Bonds	4¾	113,426.81	113,000.00
Ambridge Boro, Beaver County, School District Bonds	4½	81,783.77	80,000.00
Ambridge Boro, Beaver County, Improvement Bonds	4½	19,551.82	19,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Amity Township, Berks County, School District Building and Improvement Bonds	4¼	47,228.35	47,000.00
Amity Township, Erie County, Good Road Bonds	5½	5,520.74	5,000.00
Annville Township, Lebanon County, Funding Bonds of 1925	4½	30,237.39	29,000.00
Annville Township, Lebanon County, School District Bonds	4¾	90,676.78	85,000.00
Antrim Township, Franklin County, School District Bonds	5	2,500.00	2,500.00
Apollo Boro, Armstrong County, School District Bonds	4½	153,845.77	150,000.00
Archbald Boro, Lackawanna County, School District Bonds	4¾	6,202.20	6,000.00
Archbald Boro, Lackawanna County, School District Emergency Bonds	5	40,000.00	40,000.00
Armstrong Township, Indiana County, Road Improvement Bonds	4½	21,153.30	20,000.00
Armstrong Township, Indiana County, Road Improvement Bonds	4½	21,121.00	20,000.00
Arnold Boro, Westmoreland County, Street Improvement Bonds	4¾	5,319.60	5,000.00
Arnold Boro, Westmoreland County, School District Bonds	5¾	55,000.00	55,000.00
Arnold Boro, Westmoreland County, School District Bonds	5½	11,694.00	10,000.00
Ashland Boro, Schuylkill County, Water Works Bonds	5	114,970.96	100,000.00
Ashley Boro, Luzerne County, School District Bonds	5	18,205.12	17,000.00
Ashley Boro, Luzerne County, Mountain Road Construction and Funding Bonds	5½	33,121.65	29,000.00
Avoca Boro, Luzerne County, School District Bonds	4½	60,032.11	57,000.00
Baden Boro, Beaver County, School House Bonds	4¾	47,538.42	46,000.00
Baden Boro, Beaver County, Water Works Improvement Bonds	4½	6,318.00	6,000.00
Baldwin Township, Allegheny County, Funding Bonds	5	100,000.00	100,000.00
Barnesboro, Cambria County, School District Bonds	5	19,295.50	18,500.00
Barr Twp., Cambria County, Road Bonds	5	43,068.00	40,000.00
Barrett Twp., Monroe County, School District Bonds	4¾	39,054.60	39,000.00
Barrett Twp., Monroe County, School District Building and Improvement Bonds	4¾	5,007.00	5,000.00
Beaver Boro, Beaver County, Water Works Bonds	4¾	13,464.42	12,000.00
Beaver County, Bridge Bonds	4¾	17,383.72	15,000.00
Beaver County, Hospital and Road Bonds	4½	5,849.26	5,000.00
Beaver County Highway Improvement Bonds	4¾	32,160.78	33,000.00
Beaver County Highway Improvement Bonds	4¾	48,787.34	50,000.00
Beaver Falls City, Beaver County, Funding Bonds	4¾	45,290.34	45,000.00
Beaver Falls Boro, Beaver County, Improvement Bonds	4½	4,117.38	4,000.00
Beccaria Township, Clearfield County, School District Improvement Bonds	4½	20,211.52	20,000.00
Bedford Boro, Bedford County, Water Improvement Bonds	5	29,412.68	29,000.00
Bell Township, Westmoreland County, Road Bonds	4½	10,283.79	10,000.00
Bellevue Boro, Allegheny County, School District Bonds	4½	132,099.03	125,000.00
Bellevue Boro, Allegheny County, Improvement Bonds	5	16,346.44	15,000.00
Bellevue Boro, Allegheny County, School District Bonds	4½	1,009.37	1,000.00
Ambridge Boro, Beaver County, School District Bonds	5	70,000.00	70,000.00
Bell Township, Westmoreland County, Road Bonds	4½	54,037.36	51,000.00
Bell Township, Westmoreland County, School District Bonds	4½	23,408.21	23,000.00
Bellevue Boro, Allegheny County, Improvement Bonds	4½	15,645.87	15,000.00
Belle Vernon, Fayette County, School District Bonds	5	3,216.00	3,000.00
Ben Avon Heights Boro, Allegheny County, Improvement Bonds	4½	9,241.20	9,000.00
Benton Township, Lackawanna County, School District Bonds	4½	37,081.68	36,000.00
Benzing Township, Elk County, Road Improvement Bonds	4½	8,449.87	8,000.00
Berks County, Funding Bonds	4½	13,357.95	13,000.00
Berwick Boro, Columbia County, Sewer Bonds of 1923	4½	51,650.48	51,000.00
Berwick Boro, Columbia County, School District Bonds	4½	102,640.40	100,000.00
Berwick Boro, Columbia County, School District Bonds	4½	30,209.16	30,000.00
Berwick Boro, Columbia County, School District Bonds	4½	98,683.26	98,000.00
Bethlehem City, Northampton County, School District Building and Funding Bonds	5	21,314.03	18,000.00



**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Bethlehem City, Northampton County, School District Bonds	4¾	15,190.59	15,000.00
Bethlehem City, Northampton County, School District Bonds	4½	57,640.66	57,000.00
Bethlehem City, Northampton County, School District Bonds	5½	23,400.00	20,000.00
Bethlehem City, Northampton County, School District Bonds	5½	67,739.54	56,000.00
Bethlehem City, Northampton County, Funding Bonds	4½	103,276.57	100,000.00
Bethlehem City, Northampton County, Refunding Water Bonds	3¾	971.83	1,000.00
Bethlehem City, Northampton County, Boulevard Street Lighting Bonds	4½	1,049.63	1,000.00
Bethlehem City, Northampton County, Street Improvement Bonds	4½	5,562.54	5,000.00
Bethlehem City, Northampton County, Street Improvement Funding Bonds	4½	5,164.53	5,000.00
Bethlehem Township, Northampton Co., School District Bonds	4½	33,126.24	32,000.00
Big Beaver Township, Beaver County, Road Improvement Bonds	4½	2,526.63	2,500.00
Bigler Township, Clearfield County, Road Bonds, Issue of 1922	5½	5,560.79	5,000.00
Bigler Township, Clearfield County, Road Bonds	5½	4,455.88	4,000.00
Bigler Township, Clearfield County, School District Bonds	5½	38,607.50	35,000.00
Black Creek Township, Luzerne County, Funding and Refunding Bonds	5½	3,146.70	3,000.00
Black Lick Twp., Indiana County, Improvement Bonds	4½	21,305.13	20,000.00
Black Lick Twp., Cambria County, Road Bonds	5	1,074.98	1,000.00
Black Lick Twp., Cambria County, School District Bonds	5	50,976.00	48,000.00
Blairsville Boro, Indiana County, School District Refunding Bonds	4½	15,000.00	15,000.00
Blairsville Boro, Indiana County, Water Works and Impro. Bonds	4¾	69,679.39	69,000.00
Blairsville Boro, Indiana County, School District Bonds	4½	197,707.03	195,000.00
Blair County, Funding Bonds	5	120,000.00	120,000.00
Blair Township, Blair County, School District Emergency Bonds	4¾	5,500.00	5,500.00
Blair Township, Blair County, Funding Bonds	5	12,500.00	12,500.00
Blakely Boro, Lackawanna County, Paving Bonds	5	5,320.43	5,000.00
Blakely Boro, Lackawanna County, Poor District Bonds	5½	58,480.54	54,000.00
Blawnox Boro, Allegheny County, Sewer Bonds	4½	10,236.70	10,000.00
Blawnox Boro, Allegheny County, Sewer Bonds	4½	7,115.79	7,000.00
Bloomfield Township, Crawford County, School District Bonds	4½	11,000.00	11,000.00
Bloomfield Township, Bedford County, School District Bonds	4¾	4,010.17	4,000.00
Bloomfield Township, Bedford County, School District Bonds	4½	5,013.20	5,000.00
Bloomfield Township, Crawford County, School District Bonds	4½	5,000.00	5,000.00
Bloomsburg Boro, Columbia County, School District Bonds	4½	12,733.07	12,000.00
Bloomsburg Boro, Columbia County, School District Bonds	4½	15,815.80	15,000.00
Bloomsburg Boro, Columbia County, School District Bonds	4½	4,178.71	4,000.00
Blythe Township, Schuylkill County, School District Bonds	4	120,121.85	118,000.00
Bolivar Boro, Westmoreland County, School District Bonds	4½	16,556.15	16,000.00
Boswell Boro, Somerset County, Street Improvement & Ref. Bonds	5	19,155.49	18,500.00
Boswell Boro, Somerset County, School District Bonds	5	10,180.60	10,000.00
Brackenridge Boro, Allegheny County, Water Improvement Bonds	4¾	10,030.73	10,000.00
Brackenridge Boro, Allegheny County, School District Bonds	4½	37,001.26	35,000.00
Braddock Boro, Allegheny County, Funding & Street Impro. Bonds	5	160,380.00	160,000.00
Braddock Township, Allegheny County, Improvement Bonds	5	4,254.90	4,000.00
Braddock Township, Allegheny County, Funding Bonds	4¾	12,585.38	12,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Braddock Township, Allegheny County, School District Bonds	4½	25,872.67	25,000.00
Bradford Boro, McKean County, School District Bonds	4¾	15,106.36	15,000.00
Bradford City, McKean County, Street, Sewer and Impro. Bonds	4½	80,014.56	76,000.00
Bradford City, McKean County, School District Bonds	4½	39,696.40	38,000.00
Bradford County, Road Bonds	5	7,527.53	7,000.00
Bradford Township, McKean County, School District Bonds	4¾	93,652.59	90,000.00
Brentwood Boro, Allegheny County, School District Bonds	5	5,155.50	5,000.00
Brentwood Boro, Allegheny County, School District Bonds	4¾	120,055.62	117,000.00
Brentwood Boro, Allegheny County, School District Bonds	5	8,773.39	8,000.00
Brentwood Boro, Allegheny County, School District Bonds	5	9,110.36	9,000.00
Brentwood Boro, Allegheny County, Funding Bonds	4	35,770.00	35,000.00
Brentwood Boro, Allegheny County, Funding Bonds	4¾	94,523.11	95,000.00
Brentwood Boro, Allegheny County, Improvement Bonds	4½	21,517.62	20,000.00
Brentwood Boro, Allegheny County, Street Improvement Bonds	4½	31,630.95	30,000.00
Brentwood Boro, Allegheny County, Improvement Bonds	4½	138,026.36	130,000.00
Bridgeport Boro, Montgomery County, Improvement Bonds	4½	50,849.40	50,000.00
Bridgeport Boro., Montgomery County, Sewer Bonds	4½	25,663.48	25,000.00
Bridgeville Boro, Allegheny County, School District Bonds	4½	29,019.59	30,000.00
Bridgeville Boro, Allegheny County, School District Bonds	4½	15,774.04	15,000.00
Bridgeville Boro, Allegheny County, Improvement Bonds	4¾	10,675.54	10,000.00
Bridgeville Boro, Allegheny County, Improvement Bonds	4¾	29,450.78	29,000.00
Bridgeville Boro, Allegheny County, Improvement Bonds	4¾	11,000.00	11,000.00
Bridgeville Boro., Allegheny County, Funding Bonds	4¾	10,000.00	10,000.00
Brighton Township, Beaver County, Road Bonds	4½	15,874.05	15,000.00
Brighton Township, Beaver County, School District Bonds	5	3,000.00	3,000.00
Brighton Township, Beaver County, School District Bonds	5	5,000.00	5,000.00
Broad Top Township, Bedford County, School District Bonds	5	18,000.00	18,000.00
Brownsville Boro, Fayette County, Improvement Bonds	4½	7,403.94	7,000.00
Brownsville Township, Fayette County, School District Bonds	4½	10,106.60	10,000.00
Burnham Boro, Mifflin County, School District Bonds	4½	51,795.34	50,000.00
Burnside Boro, Clearfield County, School District Bonds	5½	2,664.85	2,500.00
Burnside Township, Clearfield County, School District Funding Bonds	5	5,000.00	5,000.00
Butler County, Road Improvement Bonds	5½	72,541.00	70,000.00
Butler Township, Butler County, School District Bonds	4½	49,560.70	49,000.00
Butler Township, Butler County, Funding and Re-funding Bonds	4½	57,403.61	55,000.00
Cain Township, Chester County, School District Bonds	4½	36,291.27	34,000.00
Cambria County, Road and Bridge Bonds	4¾	10,712.41	10,000.00
Cambria County, Refunding Bonds	4	5,290.13	5,000.00
Cambria County, Road and Bridge Bonds	4½	13,706.35	13,000.00
Cambria County, Refunding Bonds	5½	28,897.26	25,000.00
Cambria County, Road Bonds	5½	31,074.50	29,000.00
Cambria County, Refunding Bonds	4¾	29,065.53	27,000.00
Cambria County, Road and Bridge Bonds	5½	73,733.02	66,000.00
Cambria County, Road and Bridge Bonds	5½	167,352.52	147,000.00
Cambria County, Refunding Bonds	5½	55,424.58	50,000.00
Cambria County, Refunding Bonds	5½	32,509.34	31,000.00
Cambria County, Road Bonds	5	52,553.40	50,000.00
Cambria County, Gold Bonds	5	31,513.50	30,000.00
Cambria Township, Cambria County, School District Bonds	4½	67,942.88	64,000.00
Cambria Township, Cambria County, School District Bonds	5¾	60,000.00	60,000.00
Cambridge Springs Boro, Crawford Co., Improvement Bonds	5	10,831.39	10,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Camp Hill Boro, Cumberland County, Paving Bonds	4½	5,090.29	5,000.00
Canonsburg Boro, Washington County, School District Bonds	4¼	5,157.11	5,000.00
Canton Township, Washington County, School District Bonds	5	31,171.61	29,000.00
Carbon County, Improvement Bonds	5¼	8,931.34	8,000.00
Carlisle Boro, Cumberland County, Sewage Disposal Plant Bonds	4	165,084.15	165,000.00
Carnegie Boro, Allegheny County, School District Bonds	4½	18,327.98	19,000.00
Castle Shannon Boro, Allegheny County, Improvement Bonds	4½	35,087.03	34,000.00
Castle Shannon Boro, Allegheny County, School District Bonds	5	55,249.21	55,000.00
Castle Shannon Boro, Allegheny County, Funding Bonds	4½	66,662.67	65,000.00
Center Township, Beaver County, School District Bonds	5	4,000.00	4,000.00
Centre Township, Berks County, School District Bonds	4½	38,493.77	38,000.00
Chalfant Boro., Allegheny County, Street and Sewerage Bonds	4½	15,918.00	15,000.00
Chalfant Boro, Allegheny County, School District Bonds	5	4,000.00	4,000.00
Charleroi Boro, Washington County, School District Bonds	4½	28,708.30	25,000.00
Charleroi Boro, Washington County, Municipal Improvement Bonds	4½	1,059.77	1,000.00
Chatham Township, Tioga County, School District Bonds	4½	24,798.27	24,000.00
Centralia Boro, Columbia County, School District Bonds	4½	11,700.00	11,700.00
Cheltenham Township, Montgomery County, School District Bonds	4¼	10,801.44	10,000.00
Cherryhill Township, Indiana County, Road Bonds, Series B-C	4½	70,584.48	68,000.00
Chester City, Delaware County, School District Bonds	4¼	10,492.26	10,000.00
Chester City, Delaware County, Sewer Improvement Bonds	4¼	10,559.41	10,000.00
Chester City, Delaware County, School District Bonds	4½	1,067.80	1,000.00
Chippewa Township, Beaver County, School District Bonds	4½	41,100.04	40,000.00
Chippewa Township, Beaver County, Road Bonds	4½	10,131.45	10,000.00
Clairton Boro, Allegheny County, School District Bonds	4½	10,379.56	10,000.00
Clarion County, Road Bonds	5	4,181.32	4,000.00
Clarion Township, Clarion County, Road Bonds	5	16,957.00	16,000.00
Clark's Summit, Lackawanna County, School District Bonds	5	64,954.50	60,000.00
Claysville Boro, Washington County, School Building Bonds	4½	8,421.92	8,000.00
Claysville Boro, Washington County, School Building Bonds	4½	10,699.94	10,000.00
Clearfield Boro, Clearfield County, School District Bonds	4½	23,029.88	22,500.00
Clearfield County, Road Bonds	5½	5,544.41	5,000.00
Clearfield County, Road, Bridge and Refunding Bonds	4½	7,227.50	7,000.00
Clifton Heights Boro, Delaware County, School District Bonds	4¼	15,000.00	15,000.00
Clifton Heights Boro, Delaware County, Taxable Highway Bonds	4¼	90,762.03	90,000.00
Clinton Township, Lycoming County, Road Bonds	4½	13,795.23	13,500.00
Clintonville Boro, Venango County, Road Bonds	4½	3,659.01	3,500.00
Clymer Boro, Indiana County, School District Bonds	5	53,965.00	50,000.00
Clymer Boro, Indiana County, School District Bonds	4½	37,269.43	35,000.00
Coal Township, Northumberland County, School District Bonds	4¾	155,000.00	155,000.00
Coal Township, Northumberland County, School District Funding Bonds	5	25,000.00	25,000.00
Coaldale Boro, Schuylkill County, School District Bonds	5	70,000.00	70,000.00
Coaldale Boro, Schuylkill County, School District Bonds	5	3,102.68	3,000.00
Coal Township, Northumberland County, School District Bonds	5	195,000.00	195,000.00
Coatesville City, Chester County, Sewage Disposal Bonds	4½	29,443.61	30,000.00
Coatesville City, Chester County, Parks and Playgrounds Bonds	4¼	6,677.31	6,500.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Coatesville City, Chester County, Sewage Disposal Bonds	4½	190,741.37	200,000.00
College Hill Boro, Beaver County, School District Bonds	4¾	113,142.67	110,000.00
Collingdale Boro, Delaware County, School District Bonds	4¾	100,000.00	100,000.00
Collingdale Boro, Delaware County, Road Improvement Bonds	4½	38,009.52	36,000.00
Collingdale Boro., Delaware County, Sewer and Road Bonds	4½	12,787.56	12,000.00
Collingdale Boro, Delaware County, Sewer Improvement Bonds	5	21,692.40	20,000.00
Columbia Boro, Lancaster County, School District Bonds	4½	10,314.75	10,000.00
Colwyn Boro, Delaware County, School District Bldg. Bonds	4½	60,000.00	60,000.00
Colwyn Boro, Delaware County, Improvement Bonds	4½	12,334.73	12,000.00
Colwyn Boro, Delaware County, Street Improvement Bonds	4½	19,679.07	20,000.00
Colwyn Boro, Delaware County, Registered Funding Bonds	4	2,943.39	3,000.00
Conemaugh Township, Cambria County, School District Bonds	5	11,000.00	11,000.00
Conemaugh Township, Somerset County, School District Bonds	5¾	37,000.00	37,000.00
Conewango Township, Warren County, School District Bonds	5	17,605.13	16,000.00
Conneaut Township, Erie County, Road Bonds	5	19,730.50	18,000.00
Conneaut Township, Erie County, Road Bonds	5	15,602.38	14,000.00
Conway Boro, Beaver County, School Building Bonds	5	1,083.82	1,000.00
Conway Boro, Beaver County, School District Bonds	5	3,245.10	3,000.00
Conway Boro, Beaver County, Refunding Water Bonds	5	1,060.31	1,000.00
Conyngham Township, Columbia County, School District Bonds	5½	69,107.86	60,000.00
Conyngham Township, Columbia County, School District Bonds	5½	20,905.31	18,000.00
Conyngham Township, Columbia County, School District Bonds	5½	16,595.45	15,000.00
Coolbaugh Township, Monroe County, School District Bonds	5	33,231.23	32,000.00
Coraopolis Boro, Allegheny County, School District Bonds	5	60,649.17	60,000.00
Cornplanter Township, Venango County, Road Bonds	5	10,994.15	10,000.00
Cornplanter Township, Venango County, School Bonds	4½	18,899.97	18,000.00
Cranesville Boro, Erie County, School District Bonds	5	3,500.00	3,500.00
Cresson Boro, Cambria County, Street Improvement Bonds	4½	20,264.00	20,000.00
Cresson, Cambria County, Municipal Building Bonds	5	5,512.13	5,000.00
Cross Creek Twp., Washington County, Road Bonds	4½	8,856.56	8,500.00
Cross Creek Twp., Washington County, Road Bonds	4¾	41,770.83	40,000.00
Cumberland Valley Twp., Bedford County, School District Bonds	4¾	10,023.05	10,000.00
Cumberland Valley Twp., Bedford County, School District Bonds	4¾	8,017.05	8,000.00
Cumru Township, Berks County, School District Refunding Bonds	4	22,413.77	22,000.00
Curwensville Boro, Clearfield County, Paving Bonds	5	3,569.03	3,500.00
Dale Boro, Cambria County, Emergency Bonds	5	6,000.00	6,000.00
Dale Boro, Cambria County, Municipal Building Bonds	5½	5,605.08	5,000.00
Dalton Boro, Lackawanna County, School District Bonds	4½	55,000.00	55,000.00
Dalton Boro, Lackawanna County, School District Bonds	6	5,846.13	5,000.00
Damascus Township, Wayne County, School District Bonds	5	49,109.74	46,000.00
Danville Boro, Montour County, School District Building Bonds	4	5,445.71	5,000.00
Danville Boro, Montour County, School District District Bonds	4	5,121.14	5,000.00
Darby Boro, Delaware County, School District Revenue Bonds	5½	58,825.75	57,000.00
Darby Township, Delaware County, Improvement Bonds	4¾	39,997.92	40,000.00
Daugherty Township, Beaver County, School District Bonds	5	6,900.00	6,900.00
Dauphin Boro., Dauphin County, Improvement Bonds	4¾	8,000.00	8,000.00
Decatur Township, Clearfield County, School District Bonds	4¾	8,000.00	8,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Delaware River Bridge Bonds.....	4¼	793,125.00	750,000.00
Delaware River Bridge Bonds.....	4¼	1,000,000.00	1,000,000.00
Delaware River Bridge Bonds.....	4¼	750,000.00	750,000.00
Delaware Township, Mercer County, School District Bonds.....	4¾	10,000.00	10,000.00
Delaware Township, Pike County, School District Bonds.....	4¾	11,000.00	11,000.00
Delaware Water Gap Boro, Monroe County, Street Improvement Bonds.....	5	16,129.80	15,000.00
Derry Township, Westmoreland County, School District Bonds.....	4¾	5,000.00	5,000.00
Dickson City, Lackawanna County, School District Bonds.....	5	50,000.00	50,000.00
Donegal Township, Washington County, Road Bonds.....	5	13,644.75	13,000.00
Donora Boro, Washington County, Improvement Bonds.....	5.6	9,765.26	9,000.00
Donora Boro, Washington County, Municipal Bonds.....	4½	14,435.54	14,000.00
Donora Boro, Washington County, School District Bonds.....	4¾	120,000.00	120,000.00
Donora Boro, Washington County, School District Bonds.....	4½	321,478.51	310,000.00
Dormont Boro, Allegheny County, School District Bonds.....	5¼	29,806.60	29,000.00
Douglass Township, Berks County, School District Bonds.....	4½	37,694.27	36,000.00
DuBois City, Clearfield County, Municipal Water Works Bonds.....	5	108,840.47	100,000.00
Duncansville Boro, Blair County, School District Bonds.....	5	4,500.00	4,500.00
Dunlevy Boro, Washington County, School District Bonds.....	5	5,538.32	5,000.00
Dunmore Boro, Lackawanna County, School District Bonds.....	5	125,000.00	125,000.00
Duquesne City, Allegheny County, General Improvement Bonds.....	4½	30,981.05	25,000.00
Duquesne City, Allegheny County, Emergency Refunding Bonds.....	5	86,418.82	84,000.00
East Allen Twp., Northampton County, School District Bonds.....	5	13,695.16	13,000.00
East Allen Twp., Northampton County, Road Improvement Bonds.....	5	30,768.43	30,000.00
East Allen Twp., Northampton County, Funding Bonds.....	5	7,692.08	7,000.00
East Bethlehem Twp., Washington Co., School District Bonds.....	4½	5,000.00	5,000.00
East Bethlehem Twp., Washington Co., School District Bonds.....	4¾	28,000.00	28,000.00
East Bethlehem Twp., Washington Co., School District Bonds.....	4½	5,062.39	5,000.00
East Bethlehem Twp., Washington Co., School District Bonds.....	4½	35,999.40	35,000.00
East Conemaugh Boro, Cambria County, School District Bonds.....	5½	17,149.30	15,000.00
East Conemaugh Boro, Cambria County, School District Bonds.....	5	15,000.00	15,000.00
East Conemaugh Boro., Cambria County, Improvement Bonds.....	5	3,269.51	3,000.00
East Conemaugh Boro, Cambria County, School District Bonds.....	5½	32,496.40	30,000.00
East Conemaugh Boro., Cambria County, Improvement Bonds.....	5½	5,291.40	5,000.00
East Deer Township, Allegheny County, Street Improvement Bonds.....	4½	7,071.22	7,000.00
East Deer Township, Allegheny County, Funding Bonds.....	4¾	35,000.00	35,000.00
East Donegal Township, Lancaster County, School District Bonds.....	4½	10,000.00	10,000.00
East Donegal Township, Lancaster County, Building Bonds.....	4½	10,000.00	10,000.00
East Fallowfield Twp., Crawford County, School District Bonds.....	4½	22,000.00	22,000.00
East Greenville Boro, Montgomery County, School District Bonds.....	4¾	15,000.00	15,000.00
East Huntingdon Twp., Westmoreland Co., School District Bonds.....	5	10,000.00	10,000.00
East Lansdowne Boro, Delaware County, School District Refunding Bonds.....	3½	25,875.00	25,000.00
East Lansdowne Boro, Delaware County, Improvement Bonds.....	4½	16,624.52	14,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
East Lansdowne Boro., Delaware County, Road Improvement Bonds	5.6	16,597.61	15,000.00
East McKeesport Boro, Allegheny County, School District Bonds	5	8,065.97	8,000.00
East McKeesport Boro, Allegheny County, Improvement Bonds	4½	10,428.40	10,000.00
East McKeesport Boro, Allegheny County, School District Bonds	4¾	18,681.75	18,000.00
East Norriton Township, Montgomery Co., School district Bonds	4½	15,649.10	14,000.00
East Pennsboro Township, Cumberland Co., School District Bonds	4½	6,000.00	6,000.00
East Pennsboro Township, Cumberland Co., School District Bonds	4½	5,125.75	5,000.00
East Pikeland Township, Chester County, School District Bonds	4¾	26,890.41	26,000.00
East Pike Run Twp., Washington County, School District Bonds	4½	72,123.99	75,000.00
East Pittsburgh Boro, Allegheny County, School District Bonds	5½	18,878.03	18,000.00
Easton, Northampton County, School District Bonds	4½	140,000.00	140,000.00
Easton, Northampton County, School District Bonds	4¾	21,769.97	21,000.00
Easton City, Northampton Co., School District Bonds	4¾	7,477.49	7,000.00
East Taylor Twp., Cambria County, School District Bonds	5½	5,584.50	5,000.00
East Taylor Twp., Cambria County, Refunding and School Impro. Bonds	5	32,488.10	30,000.00
East Taylor Twp., Cambria County, Road Improvement Bonds	5	7,591.10	7,000.00
East Taylor Township, Cambria County, School District Bonds	5½	4,441.01	4,000.00
East Union Township, Schuylkill County, School District Bonds	5	45,405.29	40,000.00
East Vandergrift Boro, Westmoreland Co., School District Bonds	4½	28,000.00	28,000.00
East Washington Boro, Washington Co., School District Bonds	4½	5,069.60	5,000.00
Easton City, Northampton County, Sewer Improvement Bonds	4	230,960.21	233,000.00
Eddystone Boro, Delaware County, School District Bonds	5	5,982.28	5,000.00
Eddystone Boro, Delaware County, School District Bonds	4½	49,679.53	47,000.00
Eddystone Boro, Delaware County, Street and Improvement Bonds	4½	2,086.40	2,000.00
Eddystone Boro, Delaware County, School District Bonds	5	33,240.00	30,000.00
Eddystone Boro, Delaware County, School District Bonds	5	45,000.00	45,000.00
Edgewood Boro, Allegheny County, Street Improvement Bonds	4¾	20,825.06	20,000.00
Edgewood Boro, Allegheny County, Improvement Bonds	4½	153,062.16	150,000.00
Elder Township, Cambria County, Road Bonds	5	44,850.05	41,500.00
Elizabeth Boro, Allegheny County, School District Bonds	5	26,703.00	25,000.00
Elk Creek Township, Erie County, Road Bonds	5	6,381.70	6,000.00
Ellwood City, Lawrence County, School District Building Bonds	4	37,213.53	36,000.00
Ellwood City, Lawrence County, School District Refunding Bonds	5¾	30,000.00	30,000.00
Emporium Boro, Cameron County, School District Bonds	4½	66,827.75	65,900.00
Emsworth Boro, Allegheny County, Funding Bonds	4¾	26,499.85	25,000.00
Emsworth Boro, Allegheny County, Improvement Bonds	4½	20,693.96	20,000.00
Erie City, Erie County, School District Bonds	4½	9,563.20	9,000.00
Erie City, Erie County, School District Bonds	4¾	165,663.80	162,000.00
Erie County, Road Improvement Bonds	4¾	6,228.63	6,000.00
Erie County, Good Road Bonds	5¾	17,045.03	15,000.00
Etna Boro, Allegheny County, School District Bonds	4¾	42,092.14	44,000.00
Etna Boro, Allegheny County, Improvement Bonds	4½	9,309.44	9,000.00
Everson Boro, Fayette County, School District Bonds	5	5,000.00	5,000.00
Ewing Park Boro, Lawrence County, School District Bonds	4½	17,200.14	17,000.00
Exeter Boro, Luzerne County, School District Bonds	5	5,428.39	5,000.00
Fairchance Boro, Fayette County, Water Supply System Bonds	4½	21,277.58	20,000.00



**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Fairview Township, Butler County, School District Bonds	4½	3,108.09	3,000.00
Farrell Boro, Mercer County, School District Bonds	4½	13,447.12	13,000.00
Farrell Boro, Mercer County, School District Bonds	4¾	5,340.18	5,000.00
Fell Township, Lackawanna County, School District Bonds	5½	22,565.40	20,000.00
Ferndale Boro, Cambria County, Municipal Bonds	5	2,177.21	2,000.00
Ferndale Boro, Cambria County, School District Bonds	5	71,461.00	65,000.00
Findley Township, Allegheny County, Refunding Bonds	4½	21,189.49	20,000.00
Findley Township, Allegheny County, School District Bonds	5½	7,126.91	6,000.00
Findley Township, Allegheny County, Road Bonds	4½	9,198.19	9,000.00
Findley Township, Allegheny County, School District Bonds	5½	28,232.00	27,000.00
Finleyville Boro, Washington County, Water Works Bonds	5	9,436.35	9,000.00
Folcroft Boro, Delaware County, School District Bonds	4	10,643.48	10,000.00
Folcroft Boro, Delaware County, School District Bonds	4½	67,168.53	65,000.00
Ford City, Armstrong County, Funding and Improvement Bonds	4½	107,071.11	100,000.00
Forest City Boro, Susquehanna County, School District Bonds	4½	51,977.58	50,000.00
Forest Hills Boro, Allegheny County, Improvement Bonds	4¾	49,387.30	49,000.00
Forest Hills Boro, Allegheny County, Refunding Bonds	5	102,374.71	100,000.00
Forest Hills Boro., Allegheny County, School District Bonds	4¾	45,258.36	45,000.00
Forest Hills Boro, Allegheny County, School District Bonds	4¾	10,295.04	10,000.00
Foster Twp., McKean County, School District Bonds	4½	90,000.00	90,000.00
Fountain Hill Boro., Lehigh County, Street Improvement Bonds	5	538.20	500.00
Franklin Township, Adams County, School District Bonds	4½	6,000.00	6,000.00
Franklin Township, Adams County, School District Bonds	4½	20,000.00	20,000.00
Franklin Township, Adams County, School District Bonds	4½	5,000.00	5,000.00
Franklin Township, Beaver County, Road Improvement Bonds	4½	5,264.29	5,000.00
Franklin City, Venango County, Water Bonds	4¾	1,967.06	2,000.00
Freedom Boro, Beaver County, School District Bonds	5	26,000.00	26,000.00
Freedom Boro, Beaver County, Emergency Fund Bonds	4½	18,088.73	18,000.00
Freedom Boro, Beaver County, School District Bonds	4½	23,837.65	25,000.00
Freedom Twp., Blair County, School District Bonds	5	18,000.00	18,000.00
Freehold Township, Warren County, Road Bonds	5	16,105.28	14,500.00
Freedom Boro, Beaver County, School District Bonds	4½	29,527.15	30,000.00
Gallitzin Boro, Cambria County, School District Bonds	4½	42,842.44	40,000.00
Gallitzin Boro, Cambria County, School District Bonds	4½	8,402.00	8,000.00
Genesee Township, Potter County, School District Bonds	5.1	15,152.55	14,000.00
Gettysburg Boro, Adams County, Sewer Bonds	4	957.65	1,000.00
Gettysburg Boro, Adams County, Improvement Bonds	4	479.80	500.00
Girard Boro, Erie County, School District Bonds	4½	10,869.36	10,000.00
Girard Boro, Erie County, School District Bonds	4½	2,054.13	2,000.00
Glassport Boro., Allegheny County, Funding Bonds	4½	42,139.84	40,000.00
Glassport Boro, Allegheny County, School District Bonds	5	92,000.00	92,000.00
Glassport Boro, Allegheny County, Improvement Bonds	5	85,157.91	85,000.00
Glassport Boro, Allegheny County, School District Bonds	4½	13,159.26	13,000.00
Glen Campbell Boro., Indiana County, School District Bonds	5	10,850.50	10,000.00
Glenfield Boro, Allegheny County, School District Bonds	5	9,000.00	9,000.00
Glenolden Boro, Delaware County, Improvement Bonds	4¾	49,583.83	50,000.00
Glenolden Boro, Delaware County, School District Bonds	5	9,000.00	9,000.00
Green Township, Indiana County, School District Bonds	4½	42,396.18	40,000.00
Greens Township, Pike County, School District Bonds	4½	6,220.20	6,000.00
Greencastle Boro, Franklin County, Water Improvement Bonds	4¾	17,304.98	16,000.00
Greenfield Township, Blair County, School District Bonds	5	25,751.37	25,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Greenfield Township, Erie County, Good Road Bonds	5	21,454.11	20,000.00
Green Tree Boro, Allegheny County, Funding Improvement Bonds	4	30,725.30	30,000.00
Green Tree Boro, Allegheny County, Street Improvement Bonds	4 $\frac{3}{4}$	45,369.57	43,000.00
Greensburg Boro, Westmoreland County, Improvement Bonds	5 $\frac{1}{2}$	5,781.04	5,000.00
Greensburg Boro, Westmoreland County, School District Bonds	5	16,000.00	16,000.00
Greensburg Boro, Westmoreland County, Improvement Bonds	5 $\frac{1}{2}$	29,030.00	25,000.00
Greenville Boro, Mercer County, School District Bonds	4 $\frac{1}{2}$	21,900.51	21,000.00
Greenville Boro, Mercer County, Municipal Bonds	4 $\frac{3}{4}$	9,838.67	10,000.00
Greenville Boro., Mercer County, Sewage and Disposal Plant Bonds	4 $\frac{3}{4}$	39,354.48	40,000.00
Gulich Township, Clearfield County, School District Bonds	5	5,711.17	5,500.00
Hamburg Boro, Berks County, School District Bonds	5	17,011.16	16,000.00
Hamburg Boro, Berks County, School District Bonds	5	3,205.40	3,000.00
Hampton Township, Allegheny County, School District Bonds	4 $\frac{1}{2}$	52,000.00	52,000.00
Hanover Boro, York County, Sanitary Sewer Bonds	4	12,029.98	10,000.00
Hanover Boro, York County, School District Bonds	4	18,833.24	19,000.00
Hanover Boro, York County, School District Bonds	4	1,912.80	2,000.00
Hanover Twp., York County, School District Bonds	5 $\frac{1}{2}$	80,443.44	70,000.00
Hanover Township, Luzerne County, Sewage Disposal Works Bonds	5 $\frac{1}{2}$	63,226.16	56,000.00
Hanover Township, Luzerne County, School District Bonds	5	6,465.00	6,000.00
Hanover Township, Northampton County, Road Improvement Bonds	5	17,548.86	16,000.00
Hanover Township, Northampton County, Funding Bonds	5	7,883.28	7,000.00
Harmar Township, Allegheny County, School District Bonds	4 $\frac{3}{4}$	9,064.92	10,000.00
Harmar Township, Allegheny County, School District Bonds	4 $\frac{3}{4}$	9,459.96	10,000.00
Harmony Township, Beaver County, School District Bonds	5 $\frac{3}{4}$	40,000.00	40,000.00
Harrisburg City, Dauphin County, School District Bonds	4 $\frac{1}{2}$	35,423.50	35,000.00
Harrison Township, Allegheny County, Sewer Construction Bonds	5	75,947.40	75,000.00
Harrison Township, Allegheny County, Funding Bonds	4 $\frac{3}{4}$	36,876.57	35,000.00
Harrison Township, Allegheny County, School District Bonds	4 $\frac{1}{2}$	10,145.65	10,000.00
Harrisville Independent, Butler County, School Improvement Bonds	4 $\frac{3}{4}$	6,392.40	6,000.00
Hatboro, Montgomery County, Improvement Bonds	4 $\frac{3}{4}$	11,178.66	11,000.00
Hatfield Township, Montgomery County, School District Bonds	5 $\frac{1}{2}$	41,729.00	40,000.00
Hazleton Boro, Luzerne County, School District Bonds	4 $\frac{1}{2}$	8,133.01	8,000.00
Hazleton Boro, Luzerne County, Street and Highway Bonds	5	5,501.13	5,000.00
Hazleton City, Luzerne County, City Loan Bonds	5	33,606.00	30,000.00
Hazle Township, Luzerne County, School District Gold Bonds	5	62,693.78	60,000.00
Hegins Township, Schuylkill County, School District Bonds	4 $\frac{1}{2}$	135,762.08	130,000.00
Heidelberg Boro, Allegheny County, School District Bonds	5 $\frac{3}{4}$	9,000.00	9,000.00
Heidelberg Boro, Allegheny County, School District Bonds	4 $\frac{1}{2}$	8,420.67	8,000.00
Hempfield Township, Westmoreland Co., School Bonds	5	90,626.41	87,000.00
Hempfield Township, Westmoreland Co., School District Bonds	5	37,000.00	37,000.00
Hollidaysburg Boro, Blair County, School District Bonds	4 $\frac{1}{2}$	14,290.47	14,000.00
Hollidaysburg Boro, Blair County, School District Bonds	5	7,500.00	7,500.00
Hollidaysburg Boro, Blair County, Funding and Improvement Bonds	4 $\frac{1}{2}$	40,000.00	40,000.00
Homer City, Indiana County, Refunding Bonds	4 $\frac{1}{2}$	12,670.75	12,500.00
Homer City, Indiana County, School District Bonds	4 $\frac{1}{2}$	10,120.15	10,000.00
Homestead Boro, Allegheny County, School District Bonds	5 $\frac{1}{4}$	28,525.92	25,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Homestead Boro, Allegheny County, Street Improvement Bonds	4½	21,577.23	21,000.00
Homestead Boro, Allegheny County, School District Bonds	5	115,000.00	115,000.00
Homestead Boro, Allegheny County, School District Building Bonds	5¾	12,654.79	12,000.00
Homestead Boro, Allegheny County, Street Improvement Bonds	4½	1,046.04	1,000.00
Hooversville Boro., Somerset County, Funding Bonds	4½	16,101.54	16,000.00
Hopewell Township, Beaver County, School District Bonds	4¾	28,179.60	27,000.00
Hopewell Township, Beaver County, School District Bonds	5¾	15,569.06	15,000.00
Hopewell Township, Bedford County, School District Bonds	4¾	16,540.04	16,500.00
Hopewell Township, Bedford County, School District Bonds	4¾	5,010.30	5,000.00
Horsham Township, Montgomery County, School District Bonds	4¾	22,000.00	22,000.00
Horsham Township, Montgomery County, Road Improvement Bonds	4½	505.37	500.00
Houston Boro, Washington County, Sewer Bonds	4½	19,907.21	20,000.00
Houston Boro, Washington County, Street Improvement Bonds	4¾	8,000.00	8,000.00
Hubley Township, Schuylkill County, School District Bonds	4½	15,000.00	15,000.00
Humelstown Boro., Dauphin County, School District Bonds	4½	45,757.84	43,000.00
Huntingdon Boro, Huntingdon County, Alfarata School Loan of 1914	4	1,490.21	1,500.00
Huston Township, Clearfield County, Road Bonds	4½	17,851.50	17,000.00
Independence Township, Washington County, Improvement Bonds	4½	20,522.40	20,000.00
Independent School District No. 1, Township of Kennett and East Marlboro Township, Chester County, School District Bonds	4¾	32,569.67	32,000.00
Indiana County, Highway Improvement Bonds	4½	121,610.85	120,000.00
Indiana County, Highway Improvement Bonds	4½	48,907.86	50,000.00
Indiana County, Road Bonds	4½	60,337.63	59,000.00
Indiana County, Highway Improvement Bonds	4½	11,048.64	11,000.00
Indiana County, Road Improvement Bonds, Series C	4½	23,850.32	23,000.00
Indiana County, Debt Funding Bonds, Series D	4¾	6,136.96	6,000.00
Indiana Boro, Indiana County, School Bonds	4¾	72,732.74	71,000.00
Industry Township, Beaver County, School Bonds, Series A	4½	5,058.85	5,000.00
Ingram Boro, Allegheny County, Street Improvement Bonds	4¾	18,071.14	20,000.00
Ingram Boro, Allegheny County, Street Improvement Bonds	4½	19,100.87	20,000.00
Irwin Boro, Westmoreland County, Street Improvement Bonds	4½	35,000.00	35,000.00
Jackson Township, Mercer County, Funding Bonds	5	6,000.00	6,000.00
Jackson Township, Tioga County, Road Improvement Bonds	4¾	32,330.63	31,000.00
Jackson Township, Tioga County, School District Bonds	4½	19,977.29	20,000.00
Jeannette Boro., Westmoreland County, Improvement Bonds	4½	50,716.40	50,000.00
Jeannette Boro, Westmoreland County, School District Bonds	4½	1,012.10	1,000.00
Jeannette Boro, Westmoreland County, School District Bonds	4½	24,494.26	24,000.00
Jeannette Boro., Westmoreland County, Improvement Bonds	4½	5,165.83	5,000.00
Jeannette Boro., Westmoreland County, Improvement Bonds	4½	28,655.62	30,000.00
Jeannette Boro, Westmoreland County, School District Bonds	4¾	93,232.50	90,000.00
Jefferson County, Road Improvement Bonds	4¾	39,382.31	40,000.00
Jefferson Township, Green County, School District Bonds	4½	42,941.63	42,000.00
Jefferson Township, Mercer County, School District Bonds	5	6,000.00	6,000.00
Jefferson Township, Washington County, School District Bonds	4½	15,334.07	15,000.00
Johnstown City, Cambria County, School District Refunding Bonds	4½	3,000.00	3,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Johnstown City, Cambria County, School District Bonds	4¾	1,999.94	2,000.00
Johnstown City, Cambria County, School District Bonds	5	100,000.00	100,000.00
Johnstown City, Cambria County, School District Bonds	5	125,000.00	125,000.00
Johnstown City, Cambria County, School District Bonds	5	125,000.00	125,000.00
Johnstown City, Cambria County, School District Bonds	4½	101,368.80	100,000.00
Johnstown City, Cambria County, School District Bonds	5	5,402.82	5,000.00
Johnstown City, Cambria County, School Improvement Bonds	4½	17,818.84	18,000.00
Johnstown City, Cambria County, School District Bonds	4½	65,389.80	64,000.00
Johnstown City, Cambria County, School District Refunding Bonds	4½	8,000.00	8,000.00
Johnstown City, Cambria County, School District Bonds	4½	21,014.18	20,000.00
Johnstown City, Cambria County, School District Bonds	4½	17,852.28	18,000.00
Johnstown City, Cambria County, School Improvement Bonds	4½	3,163.24	3,000.00
Juniata Boro, Blair County, Municipal Improvement and Treasury Deficit Bonds of 1914	5	1,029.82	1,000.00
Kane Boro, McKean County, Street Improvement Bonds	5	12,516.10	12,000.00
Karns City, Butler County, School District Bonds	4¾	11,457.26	11,000.00
Keating Township, McKean County, School District Bonds	4½	39,606.96	39,000.00
Kennedy Township, Allegheny County, School District Bonds	5	10,000.00	10,000.00
Kennett Township, Chester County, School District Bonds	4¾	76,525.22	75,000.00
Kingston Boro, Luzerne County, Improvement Bonds	4¾	71,349.00	70,000.00
Kingston Township, Luzerne County, School District Bonds	5	57,500.00	57,500.00
Kittanning Boro, Armstrong County, Free Library Bonds	4½	8,717.55	8,000.00
Kulpmont Boro, Northumberland County, School District Building Bonds	5	50,000.00	50,000.00
Lafayette Township, McKean County, Road Bonds	6	571.10	500.00
Lancaster City, Lancaster County, Sewer and Water Bonds	4	10,543.06	10,000.00
Lancaster City, Lancaster County, Improvement Bonds	4¾	15,232.95	15,000.00
Lancaster City, Lancaster County, Sewer and Water Impro. Bonds	4	159,239.40	147,000.00
Lancaster City, Lancaster County, City Hall Bonds	4	30,246.49	28,000.00
Lansdowne Boro, Delaware County, School District Bonds	4½	16,225.86	15,000.00
Lansford Boro, Carbon County, School District Bonds	4½	500.00	500.00
Lansford Boro, Carbon County, Paving, Sewer and Improvement Bonds	4½	86,848.81	85,000.00
Latrobe Boro, Westmoreland County, School District Bonds	5	24,184.80	24,000.00
Lebanon County, Bridge and Funding Bonds	4½	17,721.10	17,000.00
Leechburg Boro, Armstrong County, School District Bonds	4½	57,150.25	55,000.00
Leet Township, Allegheny County, Building and Improvement Bonds of the School District	4½	39,488.71	37,000.00
Leet Township, Allegheny County, School District Bonds	4½	7,300.81	7,000.00
Lehigh Township, Northampton County, Funding Bonds	5	24,751.50	22,000.00
Lehman Township, Pike County, School District Bonds	4½	6,392.70	6,000.00
Lemoyne Boro, Cumberland County, Street Improvement Bonds	5	28,520.70	28,000.00
Lewistown Boro, Mifflin County, School District Bonds, Series A	4½	3,121.79	3,000.00
Ligonier Boro, Westmoreland County, School District Bonds	5	43,346.75	40,000.00
Ligonier Boro, Westmoreland County, Improvement and Funding Bonds	4½	9,832.79	10,000.00
Ligonier Township, Westmoreland County, School District Bonds	5	10,000.00	10,000.00
Lilly Boro, Cambria County, School District Bonds	5¾	4,000.00	4,000.00
Logan Township, Blair County, School District Bonds	5	10,000.00	10,000.00
Logan Township, Blair County, School District Building and Improvement Bonds	4½	56,497.91	55,000.00
Logan Township, Blair County, School District Bonds	5	97,000.00	97,000.00
London Grove Township, Chester County, School District Operating Revenue Bonds	4	10,000.00	10,000.00
Lorain Boro, Cambria County, Municipal Bonds	4½	9,000.00	9,000.00
Lorain Boro, Cambria County, Refunding Bonds	5	5,000.00	5,000.00
Lower Allen Township, Cumberland County, School District Bonds	4½	3,500.00	3,500.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Lower Allen Township, Cumberland County, School District Bonds	4½	40,812.28	38,500.00
Lower Burrell Township, Westmoreland County, School District Bonds	5½	21,151.00	20,000.00
Lower Burrell Township, Westmoreland County, Road Bonds	5½	10,750.01	9,000.00
Lower Chichester Township, Delaware County, School District Bonds	4.9	43,059.91	40,000.00
Lower Chichester Township, Delaware County, School District Bonds	4¾	39,030.02	38,000.00
Lower Heidelberg Township, Berks County, School District Bonds	4¾	53,209.19	50,000.00
Lower Merion Township, Montgomery County, School District Bonds	4¾	1,024.08	1,000.00
Lower Merion Township, Montgomery County, School District Bonds	4¾	22,515.96	22,000.00
Lower Saucon Township, Northampton County, School District Bonds	4½	10,189.32	10,000.00
Lower Saucon Township, Northampton County, School District Bonds	4½	5,218.80	5,000.00
Lower Yoder Township, Cambria County, School District Bonds	5	11,500.00	11,500.00
Lower Yoder Township, Cambria County, Road Bonds	5	5,263.13	5,000.00
Loyalsock Township, Lycoming County, School District Bonds	4½	35,376.14	35,000.00
Luzerne County, Funding Bonds	5	336,585.02	334,000.00
Luzerne County, Bridge Bonds	4½	3,132.35	3,000.00
Lycoming County, Improvement Bonds	5	26,894.00	25,000.00
McCandless Township, Allegheny County, School District Bonds	4	964.45	1,000.00
McDonald Bor, Washington County, Refunding Bonds, School District	5	14,000.00	14,000.00
McKean County, Pennsylvania, Road Bonds	5	22,033.24	20,000.00
McKean County, Pennsylvania, Series C, Road Bonds	6	107,875.00	100,000.00
McKean County, Pennsylvania, Road Bonds	5	5,460.56	5,000.00
McKeesport City, Allegheny County, School District Bonds	4¾	76,406.38	70,000.00
McKeesport, Allegheny County, School District Bonds	5	50,886.00	50,000.00
McKeesport, Allegheny County, School District Bonds	5	76,492.10	75,000.00
McKees Rocks Boro, Allegheny County, Funding and Street Improvement Bonds	4¾	175,000.00	175,000.00
McKees Rocks, Allegheny County, School District Bonds	5¾	34,365.00	30,000.00
McKees Rocks Boro, Allegheny County, School District Bonds	4¾	70,997.00	70,000.00
McKees Rocks, Allegheny County, School District Bonds	4¾	9,929.00	10,000.00
McKees Rocks Boro, Allegheny County, School District Bonds	5	100,000.00	100,000.00
McKees Rocks, Allegheny County, School District Bonds	4¾	24,562.50	25,000.00
McKees Rocks Boro, Allegheny County, School District Bonds	4½	64,049.94	65,000.00
Madison Township, Columbia County, School District Bonds	4	14,644.64	14,000.00
Madison Township, Lackawanna County, School District Bonds	5	13,988.63	13,000.00
Mahanoy City Boro, Schuylkill County, Improvement and Refunding Bonds	4½	10,454.63	10,000.00
Mahanoy Township, Schuylkill County, School District Bonds	4½	3,028.41	3,000.00
Mahanoy Township, Schuylkill County, School District Bonds	5	78,000.00	78,000.00
Mahanoy Township, Schuylkill County, School District Bonds	5	35,000.00	35,000.00
Mahoning Township, Lawrence County, School District Bonds	4½	73,622.23	72,000.00
Marcus Hook Boro, Delaware County, Street Improvement Bonds	4½	25,388.60	25,000.00
Marietta Borough, Lancaster County, Refunding Bonds	4¾	13,554.65	13,500.00
Marion Township, Beaver County, Road Improvement Bonds	5	6,168.81	6,000.00
Marysville Boro, Perry County, School District Bonds	4½	34,357.77	33,800.00
Matamoras Boro, Pike County, School District Building and Equipment Bonds of 1923	4½	57,000.00	57,000.00
Matamoras Boro, Pike County, School District Bonds	5	9,000.00	9,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Mauch Chuch Boro, Carbon County, Improvement Bonds	4¾	31,066.07	30,000.00
Mauch Chunk Township, Carbon County, School District Funding Bonds	4¾	87,641.28	86,500.00
Mayfield Boro., Lackawanna County, School District Emergency Bonds	5	15,000.00	15,000.00
Mechanicsburg, Cumberland County, School District Bonds	4½	178,477.52	174,000.00
Mercer County, Pennsylvania, Road Bonds	4¾	5,416.18	5,000.00
Mercer County, Pennsylvania, Road Bonds	5½	7,013.62	6,000.00
Mercer County, Pennsylvania, Road Improvement Bonds	5½	56,745.21	50,000.00
Mercer Boro., Mercer County, Funding Bonds	4½	503.15	500.00
Middleboro Ind., Erie County, School District Bonds	5	13,726.87	13,000.00
Midland Boro., Beaver County, Street Improvement Bonds	4½	31,999.79	32,000.00
Midland Boro., Beaver County, Improvement Bonds	4½	6,121.08	6,000.00
Midland, Beaver County, Street Improvement Bonds	4½	27,285.19	26,000.00
Midland Boro., Beaver County, School District Bonds, Tax Free	4¾	75,390.72	75,000.00
Midway Boro., Washington County, School District Bonds	4¾	20,000.00	20,000.00
Midway Boro., Washington County, Street Improvement Bonds	5	4,500.00	4,500.00
Mifflin Township, Allegheny County, School District Bonds, Series "J"	4½	40,558.00	40,000.00
Mifflin Township, Allegheny County, School District Bonds	5	4,048.60	4,000.00
Mifflin Township, Allegheny County, School District Bonds, Series "H"	4½	4,959.85	5,000.00
Mifflin Township, Allegheny County, School District Funding Bonds	5	93,834.00	90,000.00
Mifflin Township, Allegheny County, School District Bonds	4½	10,565.67	10,000.00
Milford, Pike County, Building and Equipment Bonds, S.D.	4½	44,382.05	42,000.00
Millersburg Boro., Dauphin County, School District Bonds	4½	91,102.93	85,000.00
Millcreek Township, Erie County, School District Bonds	4½	21,252.63	21,000.00
Millheim Boro., Centre County, School District Bonds	4½	11,000.00	11,000.00
Milton, Northumberland County, School District Bonds	6	3,577.20	3,000.00
Mohnton Boro., Berks County, School District Bonds	4½	48,747.99	45,000.00
Monaca Boro., Beaver County, School District Bonds	4½	11,000.00	11,000.00
Monaca Boro., Beaver County, School District Bonds, Series "D"	4¾	62,000.00	62,000.00
Monaca Boro., Beaver County, Improvement Bonds	4¾	13,383.93	13,000.00
Monaca Boro., Beaver County, Street Improvement Bonds	4¾	5,000.00	5,000.00
Monessen City, Westmoreland County, School District Bonds	5	89,000.00	89,000.00
Monessen City, Westmoreland County, City Hall Bonds	4½	5,234.62	5,000.00
Monessen City, Westmoreland County, School District Bonds	4¾	9,469.51	10,000.00
Monessen Boro., Westmoreland County, School District Bonds	4¾	28,606.95	30,000.00
Monongahela City, Washington County, School District Bonds	5	51,772.63	50,000.00
Monongahela City, Washington County, School District Building Bonds	4½	22,575.27	20,000.00
Monongahela City, Washington County, School District Bonds	4½	23,997.66	25,000.00
Monongahela Township, Greene County, Road Bonds	5	25,528.70	24,000.00
Monroe County, Pennsylvania, Road Improvement Gold Bonds	5	59,686.35	56,000.00
Monroe County, Pennsylvania, Poor District Bonds	4¾	40,625.68	40,000.00
Monroe Township, Clarion County, Road Bonds, Series of 1925	5	12,185.10	11,500.00
Montgomery Township, Indiana County, Road Bonds	4½	20,231.40	20,000.00
Montgomery Township, Indiana County, School District Bonds	4½	50,660.00	50,000.00
Montoursville Boro., Lycoming County, School District Bonds	4	39,469.67	39,000.00
Moon Township, Allegheny County, School District Bonds	4¾	20,530.00	21,000.00
Moon Township, Allegheny County, School District Bonds	4¾	26,476.58	30,000.00



**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Moon Township, Allegheny County, School District Bonds	4¼	28,389.53	30,000.00
Morris Township, Greene County, Road Bonds	4¼	94,124.47	92,000.00
Morris Township, Washington County, Road Improvement Bonds	5	7,822.40	7,500.00
Morrisville Boro., Bucks County, Water Works Improvement Bonds	4¾	16,000.00	16,000.00
Morton Boro., Delaware County, School District, Mansfield Bonds	4¾	6,186.23	6,000.00
Morton Boro., Delaware County, Highway Improvement Bonds	4½	10,576.27	10,000.00
Mt. Carmel Township, Northumberland County, School District Bonds	5	147,024.78	135,000.00
Mt. Lebanon Township, Allegheny County, School District Bonds	5¼	180,801.60	175,000.00
Mt. Lebanon Township, Allegheny County, School District Bonds	5¼	17,000.00	17,000.00
Mt. Lebanon Township, Allegheny County, School District Bonds	4¾	83,742.96	80,000.00
Mt. Lebanon Township, Allegheny County, Improvement Bonds	4¾	760,782.77	750,000.00
Mt. Lebanon Township, Allegheny County, Improvement Bonds	4½	6,173.83	6,000.00
Mt. Oliver Boro., Allegheny County, School District Bonds	4¾	4,392.00	4,000.00
Mt. Oliver Boro., Allegheny County, Beck's Run Sewer Bonds	4¾	4,436.32	4,000.00
Mt. Oliver Boro., Allegheny County, Improvement Bonds	4¾	11,829.62	11,000.00
Mt. Oliver Boro., Allegheny County, Beck's Run Sewer Bonds	4¾	11,081.35	10,000.00
Mount Penn Boro., Berks County, Gold Coupon School District Bonds	4¾	59,181.30	59,000.00
Mt. Pleasant Township, Washington County, School District Bonds, Series "B"	4¾	10,110.17	10,000.00
Mt. Pleasant Township, Washington County, School District Bonds	4½	29,952.07	28,000.00
Mt. Pocono Boro., Monroe County, School District Bonds	5	18,000.00	18,000.00
Mountville Boro., Lancaster County, School District Bonds	4½	30,840.81	29,000.00
Mount Union Boro., Huntingdon County, Water Works Bonds	4½	30,181.02	29,000.00
Mt. Union Boro., Huntingdon County, Funding and Refunding Bonds	5	43,500.00	43,500.00
Mt. Union Boro., Huntingdon County, School Building and Improvement, District Bonds	4½	47,733.04	47,000.00
Mt. Union Boro., Huntingdon County, Water Works Bonds	4½	90,543.63	85,000.00
Munhall Boro., Allegheny County, Funding Bonds	4¾	20,170.18	20,000.00
Munhall Boro., Allegheny County, Funding Bonds	4¾	187,442.55	185,000.00
Nanty-Glo, Cambria County, School District Bonds	5	31,586.54	28,000.00
Nanty-Glo, Cambria County, Water Works Bonds	5½	57,657.30	50,000.00
Nanty-Glo, Cambria County, Street Improvement & Sewer Bonds	5½	19,761.19	17,000.00
Neshannock Township, Lawrence County, Building and Improvement Bonds, School District Bonds	4½	4,034.25	4,000.00
Neville Township, Allegheny County, School District Bonds	4¾	16,318.13	16,000.00
Neville Township, Allegheny County, School District Bonds	4¾	26,964.14	26,000.00
New Brighton Boro., Beaver County, School District Bldg. Bonds	5½	10,356.69	9,000.00
New Brighton Boro., Beaver County, School District Bonds	4½	10,684.11	10,000.00
New Brighton Boro., Beaver County, School District Bonds	4½	26,017.83	25,000.00
New Castle Boro., Lawrence County, School District Bonds	5½	5,493.32	5,000.00
New Castle City, Lawrence County, School District Bonds	4¾	53,413.05	50,000.00
New Castle Township, Schuylkill County, School District Bonds	5	13,283.40	13,000.00
New Cumberland Boro., Cumberland County, School District Bonds	4½	13,000.00	13,000.00
New Cumberland Boro., Cumberland County, School District Bonds	4½	26,239.27	26,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
New Eagle Boro., Washington County, School District Bonds	4¾	25,419.04	24,000.00
New Eagle Boro., Washington County, Sewer Bonds and Street Bonds	4½	16,766.20	16,000.00
New Eagle Boro., Washington County, 1926 Sewer Bonds and Street Bonds	4½	10,744.16	10,000.00
New Garden Township, Chester County, S. D. Bonds	4¾	106,044.05	104,000.00
New Holland Boro., Lancaster County, Boro. Improvement Bonds	4	3,257.10	3,500.00
New Kensington Boro., Westmoreland County, School District Bonds	4¾	34,645.03	33,000.00
New Kensington City, Westmoreland County, School District Improvement Bonds	4¾	5,168.73	5,000.00
New Kensington, Westmoreland County, School District Bonds	5	61,008.00	60,000.00
New Kensington Boro., Westmoreland County, Funding Bonds	5½	140,365.36	130,000.00
New Kensington Boro., Westmoreland County, Improvement Bonds	4½	5,257.58	5,000.00
New Kensington Boro., Westmoreland County, Funding Bonds	5½	31,071.87	30,000.00
New Kensington City, Westmoreland County, Emergency Fund Bonds	5	30,846.00	30,000.00
New Kensington Boro., Westmoreland County, Funding Bonds	5	60,753.64	60,000.00
New Kensington Boro., Westmoreland County, School District Bonds	4	93,470.98	90,000.00
New Kensington Boro., Westmoreland County, School District Bonds	4¾	10,212.98	10,000.00
New Milford Township, Susquehanna County, School District Bonds	4½	30,810.55	30,000.00
New Milford Boro., Susquehanna County, School District Bonds	4½	25,675.46	25,000.00
Newport Township, Luzerne County, Street Paving Bonds	5	17,982.39	17,000.00
Newport Township, Luzerne County, School District Bonds	5½	67,987.70	65,000.00
New Salem Boro., Westmoreland County, School District Bonds	4½	14,500.00	14,500.00
New Sewickley Township, Beaver County, School District Bonds	4¾	19,189.55	19,000.00
Newton Township, Cumberland County, School District Bonds	4½	37,000.00	37,000.00
Nockamixon Township, Bucks County, School District Bonds	4½	27,962.95	27,000.00
Norristown Boro., Montgomery County, Grade Crossing Elimination Bonds	4¾	220,000.00	220,000.00
Norristown Boro., Montgomery County, School District Bonds	4¾	103,595.54	100,000.00
Northampton County, Pennsylvania, Refunding and Improvement Bonds	4½	44,403.78	43,000.00
Northampton County, Pennsylvania, Road and Bridge Improvement Bonds	4¾	4,864.49	4,000.00
Northampton County, Pennsylvania, Road and Bridge Improvement Bonds	4¾	7,156.41	6,000.00
Northampton County, Pennsylvania, Road and Bridge Improvement Bonds	4¾	116,298.68	100,000.00
Northampton County, Pennsylvania, Road, Bridge and Funding Bonds	4½	11,633.35	10,000.00
Northampton County, Pennsylvania, Funding and Improvement Bonds	4½	82,585.88	75,000.00
Northampton County, Pennsylvania, Funding and Improvement Bonds	4½	10,726.16	10,000.00
Northampton Heights Boro., Northampton County, School District Bonds	4¾	14,822.23	15,000.00
Northampton Heights, Northampton County, School District Bonds	4¾	964.11	1,000.00
Northampton Township, Bucks County, School District Bonds	4½	20,560.63	20,000.00
North Braddock Boro., Allegheny County, School District Bonds	4½	13,300.80	12,000.00
North Braddock Boro., Allegheny County, Funding Bonds	5	20,841.86	20,000.00
North Charleroi Boro., Washington County, School District Bonds	5	4,000.00	4,000.00
North Coventry Township, Chester County, School District Bonds	4½	46,698.47	45,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
North East Township, Erie County, School District Bonds	5	10,639.13	10,000.00
North Franklin Township, Washington County, School District Bonds	4½	13,226.10	13,000.00
North Sewickley Township, Beaver County, Road Improvement Bonds	4½	14,705.32	14,000.00
North Versailles Township, Allegheny County, Road Improvement Bonds	5	18,072.89	18,000.00
North Versailles Township, Allegheny County, School District Bonds	5½	25,393.25	25,000.00
North Versailles Township, Allegheny Co., School District Bonds	4½	23,682.53	23,000.00
Northumberland Boro., Northumberland Co., School District Bonds	5½	11,075.00	10,000.00
Northumberland, Northumberland County, School District Bonds	5½	23,000.00	23,000.00
Norwood Boro., Delaware County, School District Bonds	4½	8,688.64	8,000.00
Norwood Boro., Delaware County, School District Bonds	4½	43,696.60	43,000.00
Norwood Boro., Delaware County, Funding Bonds	4½	15,116.77	15,000.00
Norwood Boro., Delaware County, School District Bonds, Series "D"	4½	2,033.20	2,000.00
Oakdale Boro., Allegheny County, School District Bonds	5	5,208.18	5,000.00
Oakmont Boro., Allegheny County, School District Bonds	4¾	3,999.73	4,000.00
Ohio Township, Beaver County, Road Improvement Bonds	4½	27,963.08	27,000.00
Oil City, Venango County, School District Building Bonds	4½	12,005.68	10,000.00
Oil City, Venango County, Water Works Bonds	4¾	6,210.02	6,000.00
Oil Creek Township, Venango County, Road Bonds	4½	12,595.62	12,000.00
Old Forge Boro., Lackawanna County, School District Bonds	5	35,000.00	35,000.00
Old Forge Boro., Lackawanna County, School District Bonds	5	32,883.26	30,000.00
Old Lycoming Township, Lycoming County, Refunding and Building Bonds	4½	5,196.69	5,000.00
Olyphant Boro., Lackawanna County, School District Bonds	5	22,500.00	22,500.00
Olyphant Boro., Lackawanna County, School District Emergency Bonds	5	55,000.00	55,000.00
Olyphant Boro., Lackawanna County, Boro. Building Bonds	4½	1,012.00	1,000.00
Overbrook, Allegheny County, School District Bonds	5	21,385.18	20,000.00
Palmerton Boro., Carbon County, School District Bonds	4½	20,211.48	20,000.00
Parkesburg Boro., Chester County, Funding and Refunding Bonds	4½	15,359.74	14,000.00
Parkside Boro., Delaware County, School District Bonds	4½	28,000.00	28,000.00
Parnassus Boro., Westmoreland County, Improvement Bonds	5½	10,200.00	10,000.00
Parnassus Boro., Westmoreland County, School District Bonds	4½	34,192.14	33,000.00
Parsons Boro., Luzerne County, School District Bonds	5	18,159.00	17,000.00
Parsons Boro., Luzerne County, Mill Street Paving Bonds	5	5,567.88	5,000.00
Patterson Township, Beaver County, School District Improvement Bonds	5	15,000.00	15,000.00
Patterson Township, Beaver County, Improvement and Funding Bonds	5	5,000.00	5,000.00
Patton Township, Allegheny County, Township Tax Security Bonds	5½	7,249.54	7,000.00
Patton Township, Allegheny County, Funding Bonds	5	10,718.84	10,000.00
Patton Township, Allegheny County, Road Improvement Bonds	4½	43,370.44	41,000.00
Patton Township, Allegheny County, School District Bonds	4½	52,093.36	50,000.00
Patton Township, Allegheny County, School District Bonds	5½	43,069.85	42,000.00
Paxtang Boro., Dauphin County, Municipal Building Bonds	4¾	23,126.76	23,000.00
Pen Argyl Boro., Northampton County, School District Building Bonds	4	123,063.02	112,000.00
Pen Argyl Boro., Northampton County, General Boro. Bonds	5	38,430.00	35,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Penbrook Boro., Dauphin County, Boro. Improvement Bonds	4¾	10,968.28	10,500.00
Penbrook Boro., Dauphin County, School District Bonds	5¾	13,454.09	13,000.00
Penn Boro., Westmoreland County, School District Bonds	4½	4,500.00	4,500.00
Penn Township, Allegheny County, School District Building Bonds	4½	5,255.68	5,000.00
Penn Township, Berks County, School District Bonds	4½	35,303.10	34,000.00
Penn Township, Butler County, School District Bonds	4½	28,655.29	28,000.00
Penn Township, Westmoreland County, School District Bonds	5	25,000.00	25,000.00
Perry Township, Clarion County, Road Improvement Bonds	4½	10,404.69	10,000.00
Petersburg Boro., Huntingdon County, Water Works Bonds	5	20,420.00	20,000.00
Peters Township, Washington County, School District Bonds	4¾	24,360.68	24,000.00
Pitcairn Boro., Allegheny County, School District Bonds	4½	19,611.31	20,000.00
Pitcairn Boro., Allegheny County, School District Bonds	4½	16,406.92	17,000.00
Pitcairn Boro., Allegheny County, School District Bonds	4½	20,200.95	20,000.00
Pittsburgh, Allegheny County, School District Bonds	4¾	5,497.41	5,000.00
Pittsburgh, Allegheny County, School District Bonds	4¾	10,045.73	9,000.00
Pittsburgh, Allegheny County, School District Bonds, Fifth Ward	6	5,807.02	5,000.00
Pittsburgh, Allegheny County, School District of the Fifth Ward of the N. S. (formerly City of Allegheny) Bonds	6	2,313.20	2,000.00
Pittsburgh, Allegheny County, Second Avenue Improvement Bonds	5	20,512.51	19,000.00
Pittsburgh, Allegheny County, Funding Bonds	4¾	167,991.30	150,000.00
Pittsburgh, Allegheny County, Improvement Bonds	4¾	103,039.90	100,000.00
Pittsburgh, Allegheny County, Funding Bonds	4¾	33,992.73	30,000.00
Pittsburgh, Allegheny County, Street Improvement Bonds	5	34,787.45	33,000.00
Pittsburgh, Allegheny County, Public Works Relief Bonds	4¾	101,798.41	100,000.00
Pittsburgh, Allegheny County, Improvement Bonds	4¾	32,774.40	30,000.00
Pittsburgh, Allegheny County, Funding Bonds	4¾	5,534.34	5,000.00
Pittston City, Luzerne County, School District Bonds	4½	6,062.07	6,000.00
Pittston City, Luzerne County, Improvement Bonds, Series "C"	4½	42,424.74	42,000.00
Pittston Boro., Luzerne County, School District Bonds	4½	18,205.60	18,000.00
Pittston Township, Luzerne County, School District Bonds	5	14,954.00	14,000.00
Plains Township, Luzerne County, School District Operating Revenue Bonds	5	80,000.00	80,000.00
Plains Township, Luzerne County, General Improvement Bonds	5	11,133.61	10,000.00
Plymouth Township, Montgomery County, School District Bonds, Tax Free	4¾	12,301.53	12,000.00
Point Marion Boro., Indiana County, School District Bonds	5	12,000.00	12,000.00
Polk Township, Monroe County, School District Bonds	5	20,474.30	20,000.00
Portage Boro., Cambria County, Refunding Bonds	5	6,000.00	6,000.00
Portage Boro., Cambria County, School District Bonds	4½	71,969.40	71,000.00
Port Vue Boro., Allegheny County, School District Bonds	5¾	5,776.84	5,000.00
Potter County, Pennsylvania, Building Improvement Bonds	4½	27,000.00	27,000.00
Pottsville City, Schuylkill County, Bridge and Funding Bonds	4½	38,850.78	36,500.00
Pottsville City, Schuylkill County, School District Bonds	4¾	167,837.79	163,000.00
Pottsville City, Schuylkill County, School District Bonds	4¾	329,942.94	300,000.00
Pringle, Luzerne County, School District Bonds	5	38,774.50	36,000.00
Pulaski Township, Beaver County, School District Bonds	4½	26,066.80	25,000.00
Pulaski Township, Beaver County, Paving Bonds	5½	12,554.80	11,000.00
Punxsutawney Boro., Jefferson County, School District Bonds	4½	20,000.00	20,000.00
Putman Township, Tioga County, School District Bonds	5	4,255.38	4,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Philadelphia, Improvement Bonds	4¼	35,121.47	32,000.00
Philadelphia, Improvement Bonds	4¼	10,894.51	10,000.00
Philadelphia, Improvement Bonds	4¼	8,677.52	8,000.00
Philadelphia, Improvement Bonds	4¼	37,963.67	35,000.00
Philadelphia, Improvement Bonds	4	21,525.00	20,000.00
Philadelphia, Improvement Bonds	4	59,206.56	55,000.00
Philadelphia, Improvement Bonds	4	242,781.74	225,000.00
Philadelphia, Improvement Bonds	4¼	5,487.51	5,000.00
Philadelphia, Improvement Bonds	4¼	23,276.81	21,000.00
Philadelphia, Improvement Bonds	4¼	27,236.69	25,000.00
Philadelphia, Improvement Bonds	5½	48,250.29	36,000.00
Philadelphia, Improvement Bonds	5	57,852.91	50,000.00
Philadelphia, Improvement Bonds	5	21,981.77	19,000.00
Philadelphia, Improvement Bonds	5½	27,669.29	22,000.00
Philadelphia, Improvement Bonds	5	112,405.39	100,000.00
Philadelphia, Improvement Bonds	5	223,000.00	200,000.00
Philadelphia, Improvement Bonds	5½	21,335.00	17,000.00
Philadelphia, Improvement Bonds	5	224,000.00	200,000.00
Philadelphia, Improvement Bonds	5	1,115,000.00	1,000,000.00
Philadelphia, Improvement Bonds	4½	42,035.08	40,000.00
Philadelphia, Improvement Bonds	4½	7,310.32	7,000.00
Philadelphia, Improvement Bonds	4¼	27,504.67	27,000.00
Philadelphia, Improvement Bonds	4¼	40,670.15	40,000.00
Philadelphia, Improvement Bonds	4¼	30,549.72	30,000.00
Philadelphia, Improvement Bonds	5	112,075.42	100,000.00
Philadelphia, Improvement Bonds	4	4,780.90	5,000.00
Philadelphia, Improvement Bonds	5¼	15,800.42	15,000.00
Philadelphia, Improvement Bonds	5¼	21,479.60	20,000.00
Philadelphia, Improvement Bonds	5¼	11,175.01	10,000.00
Philadelphia, Improvement Bonds	4½	52,856.00	50,000.00
Philadelphia, Improvement Bonds	4¼	101,907.02	100,000.00
Philadelphia, Improvement Bonds	4½	41,200.27	39,000.00
Philadelphia, Improvement Bonds	4¼	10,198.23	10,000.00
Philadelphia, Improvement Bonds	4½	4,204.99	4,000.00
Philadelphia, Improvement Bonds	4¼	90,475.72	90,000.00
Philadelphia, Improvement Bonds	4	2,942.80	3,000.00
Philadelphia, Improvement Bonds	4	5,743.06	6,000.00
Philadelphia, Improvement Bonds	4¼	20,090.50	20,000.00
Philadelphia, Improvement Bonds	4¼	35,154.44	35,000.00
Philadelphia, Improvement Bonds	4½	9,037.98	8,500.00
Philadelphia, Improvement Bonds	4¼	5,017.43	5,000.00
Philadelphia, Improvement Bonds	4¼	9,038.70	9,000.00
Philadelphia, Improvement Bonds	4¼	35,184.70	35,000.00
Philadelphia, Improvement Bonds	4½	72,625.30	70,000.00
Philadelphia, Improvement Bonds	4½	51,590.68	50,000.00
Philadelphia, Improvement Bonds	4½	31,094.87	30,000.00
Philadelphia, Improvement Bonds	5¼	5,219.62	5,000.00
Philadelphia, Improvement Bonds	5	11,222.28	10,000.00
Philadelphia, Improvement Bonds	4	200,704.68	198,000.00
Philadelphia, Improvement Bonds	4	89,072.54	88,000.00
Philadelphia, Improvement Bonds	4	14,191.24	14,000.00
Philadelphia, Improvement Bonds	4¼	10,403.43	10,000.00
Philadelphia, Improvement Bonds	4¼	10,455.75	10,000.00
Philadelphia, Improvement Bonds	5	450,000.00	400,000.00
Philadelphia, Improvement Bonds	5	84,375.00	75,000.00
Philadelphia, Genl. Improvement Bonds	4½	5,285.33	5,000.00
Philadelphia, Genl. Improvement Bonds	5¼	70,213.19	63,000.00
Philadelphia, Genl. Improvement Bonds	4	96,911.72	100,000.00
Philadelphia, Genl. Improvement Bonds	4¼	52,065.65	50,000.00
Philadelphia, Genl. Improvement Bonds	4	106,426.01	105,000.00
Philadelphia, Genl. Improvement Bonds	5	3,453.60	3,000.00
Philadelphia, Improvement Bonds	4¼	274,832.02	273,000.00
Philadelphia, Public Improvement Bonds	4	643,202.70	635,000.00
Philadelphia, Improvement Bonds	4	202,732.00	200,000.00
Philadelphia, School District Bonds	4¼	12,196.70	10,000.00
Philadelphia, School District Bonds	4¼	28,578.40	25,000.00
Philadelphia, School District Bonds	4¼	142,237.04	125,000.00
Philadelphia, School District Bonds	4¼	20,457.35	20,000.00
Philadelphia, School District Bonds	4¼	11,520.73	11,000.00
Philadelphia, School District Bonds	4¼	8,382.02	8,000.00
Philadelphia, School District Bonds	5	16,882.83	15,000.00
Philadelphia, School District Bonds	4¼	5,014.15	5,000.00
Philadelphia, School District Bonds	4½	5,101.46	5,000.00
Philadelphia, School District Bonds	5	26,487.45	25,000.00
Philadelphia, School District Bonds	4½	42,664.23	41,000.00
Philadelphia, School District Bonds	4¼	8,073.38	8,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Philadelphia, School District Bonds	4¾	520,355.86	500,000.00
Philadelphia, School District Bonds	5	55,511.92	50,000.00
Philadelphia, School District Bonds	4¾	5,042.21	5,000.00
Philadelphia, Municipal Bonds	4¾	201,206.99	196,000.00
Quarryville Boro., Lancaster County, Water Works Bonds	4½	1,000.50	1,000.00
Quarryville, Lancaster County, School District Bonds	4½	500.25	500.00
Randolph Twp., Crawford County, School District Bonds	5	23,020.30	22,000.00
Rankin Boro., Allegheny County, School District Bonds	4½	26,894.70	25,000.00
Reade Township, Cambria County, Refunding Bonds	5	12,318.87	12,000.00
Reade Twp., Cambria County, Road Construction Bonds	5	6,245.82	6,000.00
Reading City, Berks County, General Improvement Bonds	5	10,786.64	10,000.00
Reading City, Berks County, School District Bonds	4	7,445.47	7,000.00
Reading, Berks County, School District Bonds	4¾	162,901.43	157,000.00
Reading, Berks County, School District Bonds	5	1,138.41	1,000.00
Reading City, Berks County, Funding Bonds—Series "F"	4½	71,592.45	71,000.00
Reading City, Berks County, General Improvement Bonds	5	21,611.59	20,000.00
Reading City, Berks County, School District Bonds	5	15,068.87	14,000.00
Redstone Twp., Fayette County, School District Bonds	5	35,733.86	32,000.00
Reilly Twp., Schuylkill County, School District Bonds	4½	40,477.52	40,000.00
Rices Landing Boro., Greene County, Refunding Bonds	4¾	21,453.02	20,000.00
Richland Township, Allegheny County, School District Bonds	4½	70,016.95	65,000.00
Richland Twp., Clarion County, School District Bonds	4½	11,500.00	11,500.00
Ridgway Twp., Elk County, School District Bonds	4½	14,500.00	14,500.00
Ridley Twp., Delaware County, School District Bldg. Bonds	4	105,508.16	100,000.00
Ridley Twp., Delaware County, Sewer Bonds	4½	62,294.45	60,000.00
Ridley Twp., Delaware County, Sewer Bonds	4½	19,531.92	20,000.00
Ridley Township, Delaware County, Improvement Bonds	4½	10,152.69	10,000.00
Ridley Park Boro., Delaware County, Funding Bonds	4½	32,058.48	30,000.00
Ridley Park Boro., Delaware County, Improvement Bonds	4½	6,713.80	6,000.00
Ridley Park Boro., Delaware County, Improvement Bonds	4½	26,585.50	25,000.00
Rimersburg Boro., Clarion County, School District Building Bonds	4½	10,532.50	10,000.00
Robinson Twp., Allegheny County, School District Bonds	4½	5,591.99	5,000.00
Robinson Township, Washington County, School District Bonds	5½	24,975.52	24,000.00
Rochester Boro., Beaver County, School District Bonds	4¾	15,000.00	15,000.00
Rochester Boro., Beaver County, Municipal Bonds	5	18,042.60	18,000.00
Rochester Boro., Beaver County, School District Bonds	5	30,000.00	30,000.00
Rochester Township, Beaver County, School District Bonds	5	29,105.00	29,000.00
Rochester Township, Beaver County, School District Bonds	4½	35,905.05	36,000.00
Rockledge Boro., Montgomery County, Improvement Bonds	4¾	11,248.87	10,000.00
Rockledge Boro., Montgomery County, School District Bonds	4¾	25,986.21	25,000.00
Roseto Boro., Northampton County, Road Bonds	5	30,320.40	30,000.00
Rose Township, Jefferson County, Improvement Bonds	5	9,537.79	9,000.00
Rosslyn Farms Boro., Allegheny County, School District Bonds	4½	4,951.17	5,000.00
Ross Township, Allegheny County, Sewer Bonds	4¾	9,513.45	9,000.00
Rostraver Township, Westmoreland County, School District Bonds—Series "B" issued against Delinquent taxes	5	54,000.00	54,000.00
Rostraver Township, Westmoreland County, Road Bonds	4½	1,041.51	1,000.00
Rostraver Township, Westmoreland County, Road Bonds	4½	5,208.90	5,000.00
Royersford Boro., Montgomery County, Funding and Improvement Bonds	4½	5,772.30	5,000.00
Royersford Boro., Montgomery County, School District Bonds	4¾	62,292.18	61,000.00
Rutledge Boro., Delaware County, Improvement Bonds	4½	6,831.50	6,500.00
St. Clair, Schuylkill County, School District Bonds	4½	34,000.00	34,000.00



**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
St. Lawrence Boro., Berks County, Improvement Bonds	4½	5,124.05	5,000.00
St. Petersburg Boro., Clarion County, School District Bonds	4½	7,000.00	7,000.00
Salem Township, Westmoreland County, School District Bonds	5	17,000.00	17,000.00
Salisbury Boro., Somerset County, Street Paving Bonds	5	7,800.59	7,000.00
Saltsburg Boro., Indiana County, School District Building Bonds	4	22,704.39	22,000.00
Sankertown, Cambria County, School District Bonds	5	6,729.00	6,500.00
Saxonburg Boro., Butler County, Water Works Bonds	4½	12,430.45	12,000.00
Sayre Boro., Bradford County, School District Bonds	4½	119,382.50	112,000.00
Sayre Boro., Bradford County, School District Bonds	4½	4,918.39	5,000.00
Schuylkill County, Pennsylvania, Highway Bridge Bonds	4¾	8,221.98	8,000.00
Schuylkill Haven Boro., Schuylkill County, Gas and Water Bonds, Class "A"	5	208.90	200.00
Schuylkill Haven, Schuylkill County, Gas and Water Bonds	5	536.35	500.00
Schuylkill Haven, Schuylkill County, Gas and Water Bonds	5	18,317.50	17,000.00
Schuylkill Haven, Schuylkill County, Gas and Water Bonds	5	41,400.00	41,000.00
Schuylkill Township, Chester County, School District Bonds	4½	48,289.23	47,000.00
Schuylkill Township, Schuylkill County, School District Bonds	5	35,799.05	35,000.00
Scottdale Boro., Westmoreland County, School District Bonds	4¾	4,851.68	5,000.00
Scottdale Boro., Westmoreland County, Funding Bonds	4½	20,400.79	20,000.00
Scottdale Boro., Westmoreland County, School District Bonds	4¾	23,651.15	25,000.00
Scott Township, Columbia County, School District Bonds	4½	25,096.11	24,000.00
Scott Township, Lackawanna County, School District Bonds	5	58,000.00	58,000.00
Scott Township, Lawrence County, School District Bonds	4½	24,000.00	24,000.00
Scranton City, Lackawanna County, School District Bonds	4¾	5,806.34	5,000.00
Scranton, Lackawanna County, Judgment and Municipal Obligation Funding Bonds	4¾	61,589.25	60,000.00
Scranton, Lackawanna County, School District Bonds	4¾	102,652.76	100,000.00
Scranton City, Lackawanna County, School District Bonds	4¾	102,367.65	100,000.00
Scranton City, Lackawanna County, Municipal Improvement and Judgment Funding Bonds	5	27,519.35	25,000.00
Scranton City, Lackawanna County, School District Bonds—Series "C"	4¾	186,536.29	183,000.00
Scranton City, Lackawanna County, Improvement Bonds	4¾	29,497.09	29,000.00
Scranton, Lackawanna County, School District Bonds	4¾	16,160.90	16,000.00
Scranton City, Lackawanna County, Judgment Funding Bonds	4¾	29,507.90	29,000.00
Scranton City, Lackawanna County, Municipal Improvement Bonds	4¾	54,998.26	54,000.00
Scranton City, Lackawanna County, Poor District Bonds	4½	614,880.16	605,000.00
Scranton, Lackawanna County, Registered Municipal Improvement Bonds 1915	4½	2,097.08	2,000.00
Scranton, Lackawanna County, Judgment Funding Bond	4¾	1,019.07	1,000.00
Sewickley Boro., Allegheny County, Refunding Bonds	4¾	284,000.00	284,000.00
Shamokin Boro., Northumberland County, Improvement Bonds—Tax Free	4½	124,239.85	120,000.00
Sharon Boro., Mercer County, School District Bonds	4½	24,746.76	23,000.00
Sharon City, Mercer County, School District Bonds	4½	5,512.85	5,000.00
Sharon City, Mercer County, School District Bonds	4½	27,271.03	25,000.00
Sharon City, Mercer County, School District Bonds	4½	26,984.28	25,000.00
Sharon Hill Boro., Delaware County, School District Bonds	4½	36,748.07	35,000.00
Sharon Hill, Delaware County, Street and Sewer Improvement Bonds	4½	5,373.00	5,000.00
Sharon Hill Boro., Delaware County, Registered Improvement Bonds	4½	25,834.30	25,000.00
Sharon Hill, Delaware County, School District Bonds	5½	70,022.55	65,000.00
Sharpsburg Boro., Allegheny County, School District Bonds—Operating Expenses	5	35,000.00	35,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Sharpville Boro., Mercer County, School District Bonds	4½	13,360.85	13,000.00
Sharpville Boro., Mercer County, Equipment and Refunding Bonds, Series "A"	4¼	10,271.00	10,000.00
Sharpville, Mercer County, School District Bonds	5¼	72,229.00	70,000.00
Sheffield Twp., Warren County, School District Bonds	4½	25,968.00	25,000.00
Shenandoah Boro., Schuylkill County, School District Bonds	4½	12,807.19	12,000.00
Shenandoah, Schuylkill County, Improvement Bonds	5½	50,510.40	48,000.00
Shenandoah Boro., Schuylkill County, School District Bonds	4½	53,863.04	50,000.00
Shenango Twp., Mercer County, Funding Bonds	5	12,000.00	12,000.00
Shenango Twp., Lawrence County, School District Bonds, Tax Free	4½	25,798.62	25,000.00
Shillington Boro., Berks County, Improvement Bonds	4¼	27,065.12	26,000.00
Shillington Boro., Berks County, School District Bonds	4½	5,141.00	5,000.00
Sinking Springs, Berks County, School District Bonds	4½	507.15	500.00
Slatington Boro., Lehigh County, Street Improvement Bonds	4½	26,885.46	26,500.00
Slatington Boro., Lehigh County, Funding Bonds	4¾	14,476.22	14,000.00
Slatington Boro., Lehigh County, School District Bonds	4½	600.00	600.00
Slatington Boro., Lehigh County, School District, New High School Bonds—Series of 1916	4	371.94	400.00
Snowden Twp., Allegheny County, School District Bonds	4½	50,520.70	50,000.00
Snyder County, Pennsylvania, Improvement Bonds	4½	25,685.22	24,000.00
Somerset Boro., Somerset County, School District Bonds	4¼	101,507.58	100,000.00
Somerset Twp., Washington County, School District Building Bonds—Series 1931	4½	52,449.30	50,000.00
Souderton Boro., Montgomery County, School District Building Bonds	4	156,885.14	150,000.00
South Bethlehem, Northampton County, Improvement Bonds	4½	4,113.31	4,000.00
South Brownsville, Fayette County, Funding Bonds, Series of 1924	4½	8,400.26	8,000.00
South Coventry Twp., Chester County, School District Bonds	4.40	12,000.00	12,000.00
South Fork Boro., Cambria County, Refunding and Improvement Bonds	4½	26,298.94	25,000.00
South Greensburg Boro., Westmoreland County, Improvement Bonds	5	5,444.95	5,000.00
South Greensburg Boro., Westmoreland County, School District Bonds	5	8,000.00	8,000.00
South Greensburg Boro., Westmoreland County, Improvement Bonds, Series of 1924	5½	20,615.40	18,000.00
South Heights Boro., Beaver County, Road Improvement Bonds	6	7,669.65	7,000.00
South Heights Boro., Beaver County, School District Bonds	5	18,093.55	16,000.00
South Huntingdon Twp., Westmoreland County, Road Bonds, Series of 1925	4½	10,476.00	10,000.00
South Langhorne Boro., Bucks County, School Improvement Bonds	5	31,949.34	30,000.00
Southmont Boro., Cambria County, School District Bonds, Series 1925	5	21,950.85	20,000.00
Southmont Boro., Cambria County, School District Bonds	4¼	52,322.53	50,000.00
Southmont Boro., Cambria County, Improvement Bonds, Tax Free, Ser. 3	4½	10,333.93	10,000.00
Southmont, Cambria County, Improvement Bonds	5	19,446.70	18,000.00
South Renovo Boro., Clinton County, School District Bonds	4½	28,123.20	28,000.00
South Sharon Boro., Mercer County, Street and Fire Improvement Bonds	4¼	2,022.26	2,000.00
South Strabane Twp., Washington County, School District Bonds	4½	15,243.50	15,000.00
South Strabane Twp., Washington County, School District Bonds—Tax Free	4¾	36,576.27	35,000.00
Southwest Greensburg Boro., Westmoreland County, School District Bonds	5	19,000.00	19,000.00
South Whitehall Twp., Lehigh County, School District Bonds, Series A-AA	4½	77,538.54	76,000.00
South Williamsport Boro., Lycoming County, Improvement Bonds	4½	66,086.69	63,000.00
South Williamsport Boro., Lycoming County, Street Improvement and Sewer Bonds	4¼	26,714.08	26,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Spangler, Cambria County, Improvement Bonds.....	4½	1,034.94	1,000.00
Spangler Boro., Cambria County, Improvement Bonds...	4½	5,026.70	5,000.00
Springboro Boro., Crawford County, Paving Bonds, Series of 1924.....	5	4,772.10	4,500.00
Spring City Boro., Chester County, Funding and Im- provement Bonds—1927.....	4½	79,792.76	75,000.00
Springdale Boro., Allegheny County, Funding Bonds.....	5	43,572.90	43,000.00
Springdale Boro., Allegheny County, School District Bonds.....	4¼	23,565.91	25,000.00
Sprigetsbury Twp., York County, School District Bonds, Series 1927.....	4½	13,412.21	12,500.00
Springfield Twp., Delaware County, School District Bonds, Tax Free.....	5	21,322.38	20,000.00
Springfield Twp., Fayette County, School District Bonds.....	5	7,000.00	7,000.00
Spring Garden Twp., York County, School District Bonds, Series 1927.....	5	14,120.41	13,000.00
Spring Twp., Berks County, School District Operating Revenue Bonds.....	5	35,000.00	35,000.00
Spring Twp., Berks County, School District Bonds.....	5	4,240.60	4,000.00
Springville Twp., Susquehanna County, School Dis- trict Bonds.....	4½	20,258.84	20,000.00
State Highway Bonds, Series G.....	4	100,000.00	100,000.00
Steelton Boro., Dauphin County, Water System Re- placement Bonds.....	4½	1,039.65	1,000.00
Steelton Boro., Dauphin County, Extension of Sewer- age System Bonds.....	4½	2,061.60	2,000.00
Steelton Boro., Dauphin County, School District Bonds	4	23,587.02	25,000.00
Steelton Boro., Dauphin County, School District Build- ing Bonds.....	4½	5,359.13	5,000.00
Steelton Boro., Dauphin County, Improvement Bonds.....	4½	1,057.67	1,000.00
Steelton Boro., Dauphin County, Street Improvement.....	4½	4,050.00	4,000.00
Steelton Boro., Dauphin County, Filtration Bonds.....	4½	2,086.28	2,000.00
Stockdale Boro., Washington County, Municipal Im- provement Bonds.....	4½	13,271.98	13,000.00
Stonycreek Twp., Cambria County, School Improve- ment Bonds.....	4½	10,613.43	10,000.00
Stonycreek Twp., Cambria County, Highway Improve- ment Bonds.....	5	15,714.75	15,000.00
Stonycreek Twp., Cambria County, School District Bonds.....	5	15,778.20	15,000.00
Stonycreek Twp., Somerset County, School District Bonds.....	4½	10,000.00	10,000.00
Stowe Twp., Allegheny County, School District Bonds, Issued on Uncollected Taxes as provided in 1933.....	5	75,000.00	75,000.00
Stowe Twp., Allegheny County, School District Bonds.....	5¼	26,321.97	25,000.00
Stowe Twp., Allegheny County, School District Bonds.....	4¼	154,227.50	150,000.00
Stowe Twp., Allegheny County, School District Bonds.....	4½	25,575.52	25,000.00
Stowe Twp., Allegheny County, Funding and Improve- ment Bonds.....	4½	102,000.00	102,000.00
Stowe Twp., Allegheny County, Funding and Improve- ment Bonds.....	4½	210,607.08	200,000.00
Stowe Twp., Allegheny County, Funding Bonds.....	4½	515.78	500.00
Stroudsburg Boro., Monroe County, School District Purchase and Improvement Bonds, Series of 1923.....	5	81,758.48	80,000.00
Stroudsburg Boro., Monroe County, School District Bonds.....	4¼	68,672.00	65,000.00
Sugar Notch, Luzerne County, School District Bonds.....	5	25,000.00	25,000.00
Summerhill Boro., Cambria County, School District Bonds.....	4½	16,000.00	16,000.00
Summerhill Twp., Cambria County, Refunding Bonds.....	5	8,500.00	8,500.00
Summerhill Twp., Cambria County, General Improve- ment Bonds.....	4½	25,284.74	24,000.00
Summerhill Twp., Cambria County, School District Refunding Bonds.....	5	15,000.00	15,000.00
Summerhill Twp., Cambria County, Road and Fund- ing Bonds.....	5	14,798.44	14,000.00
Sunbury, Northumberland County, School District Bonds.....	4½	3,147.67	3,000.00
City of Sunbury, Northumberland County, Drainage and Repaving Bonds.....	4½	2,071.04	2,000.00
Sunbury Boro., Northumberland County, School Dis- trict Bonds.....	5	15,416.02	15,000.00
Sunbury, Northumberland County, School District Bonds.....	5½	44,785.55	38,500.00
Susquehanna Twp., Dauphin County, School District Bonds.....	4½	13,145.50	13,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Swissvale Boro., Allegheny County, Funding Bonds.....	5	35,514.17	35,000.00
Swissvale Boro., Allegheny County, School District Bonds	5¼	116,644.81	115,000.00
Swissvale Boro., Allegheny County, School District Bonds	4½	43,930.04	43,000.00
Swissvale Boro., Allegheny County, Municipal Bonds.....	4¾	71,027.27	70,000.00
Swissvale, Allegheny County, School District Bonds.....	5	26,498.45	25,000.00
Swoyerville Boro., Luzerne County, School District Bonds	5½	32,253.63	30,000.00
Tamaqua Boro., Schuylkill County, Street Improve- ment and Refunding Bonds.....	4½	107,748.90	100,000.00
Tamaqua Boro., Schuylkill County, School District Bonds, Loan of 1924.....	4½	40,528.00	40,000.00
Tarentum Boro., Allegheny County, School District Bonds	4½	5,344.41	5,000.00
Tarentum Boro., Allegheny County, Grading, Paving and Curbing Bonds	4½	5,202.11	5,000.00
Tarentum Boro., Allegheny County, School District Bonds	4¾	20,050.18	20,000.00
Tarentum, Allegheny County, School District Bonds.....	5	18,934.20	18,000.00
Taylor Boro., Lackawanna County, School District Bonds	4¾	112,431.12	110,000.00
Temple Boro., Berks County, Improvement Bonds, Series A	4½	25,812.68	25,000.00
Terre Hill Boro., Lancaster County, School District Bonds	4½	17,000.00	17,000.00
Throop Boro., Lackawanna County, School District Emergency Bonds	5	44,000.00	44,000.00
Tinicum Twp., Delaware County, Sewer Bonds.....	4½	167,710.12	150,000.00
Tinicum Twp., Delaware County, School District Bonds.....	4½	2,500.00	2,500.00
Tioga Boro., Tioga County, School District Bonds.....	5	1,544.53	1,500.00
Tioga County, Pennsylvania, Funding Bonds.....	4½	30,208.66	30,000.00
Tioga Twp., Tioga County, School District Bonds.....	5	3,092.45	3,000.00
Titusville, Crawford County, General Improvement Bonds, Series 4	4½	8,684.66	8,500.00
Tobyhanna Twp., Monroe County, School District Bonds	5	63,713.16	60,000.00
Towanda Twp., Bradford County, School District Bonds.....	4¾	16,343.73	16,000.00
Trafford Boro., Westmoreland County, Funding Bonds.....	4½	20,000.00	20,000.00
Trafford Boro., Westmoreland County, School Bonds, Series 1922	4½	15,151.71	15,000.00
Trafford, Westmoreland County, Improvement Bonds.....	4½	2,022.46	2,000.00
Tremont Boro., Schuylkill County, School District Bonds	5	12,266.40	12,000.00
Tremont Twp., Schuylkill County, School District Bonds	5	51,678.48	50,000.00
Tunkhannock Boro., Wyoming County, School Dis- trict Bonds	4½	17,501.27	17,000.00
Turtle Creek Boro., Allegheny County, School Dis- trict Bonds	4½	5,168.11	5,000.00
Turtle Creek Boro., Allegheny County, School Dis- trict Bonds	5	83,174.85	80,000.00
Turtle Creek Boro., Allegheny County, School Dis- trict Bonds	4½	21,511.45	20,000.00
Turtle Creek Boro., Allegheny County, Street Im- provement Bonds	4½	10,289.55	10,000.00
Tyrone Boro., Blair County, Water Bonds.....	4½	348,942.82	366,000.00
Tyrone Boro., Blair County, School District Bonds.....	4¾	50,000.00	50,000.00
Tyrone Boro., Blair County, School District Bonds.....	4¾	144,423.75	143,000.00
Uniontown City, Fayette County, School District Bonds.....	4½	15,540.61	15,000.00
Uniontown Boro., Fayette County, Funding Bonds, Series of 1912	4¾	1,024.49	1,000.00
Union Twp., Berks County, School District Bonds.....	4¾	35,000.00	35,000.00
Union Twp., Lawrence County, School District, Authorized Grounds and Building Improvement Bonds, Series A.D., 1922	4½	2,010.62	2,000.00
Union Twp., Lawrence County, School District Bonds.....	4½	10,000.00	10,000.00
Unity Twp., Westmoreland County, School District Bonds	5	30,000.00	30,000.00
Upland Boro., Delaware County, School Building and Improvement Bonds, Series of 1927	4½	36,917.91	34,000.00
Upland Boro., Delaware County, Sewer Bonds.....	5	10,115.20	10,000.00
Upper Bern Twp., Berks County, School District Bonds.....	4½	27,438.30	26,000.00
Upper Chichester Twp., Delaware County, School Dis- trict Bonds	4.65	76,406.57	75,000.00
Upper Darby Twp., Delaware County, Sidewalk, High- way, Sewer, Curb, Gutter and Fire Apparatus Bonds...	3.70	5,403.49	5,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Upper Darby Twp., Delaware County, Gold Improvement Bonds	4¾	203,379.41	200,000.00
Upper Darby Twp., Delaware County, Improvement Bonds	4¾	371,001.49	363,000.00
Upper Darby Twp., Delaware County, School District Bonds	4½	5,189.64	5,000.00
Upper Leacock Twp., Lancaster County, School District Bldg. and Equipment Bonds, Series of 1924	4½	6,075.11	5,000.00
Upper Moreland Twp., Montgomery County, School District Bonds	5	15,075.00	15,000.00
Upper Providence Twp., Montgomery County, School District Bonds	4½	4,522.50	4,500.00
Upper Southampton Twp., Bucks County, School District Bonds	5	62,046.90	57,000.00
Upper Yoder Twp., Cambria County, School District Bonds	5	36,768.52	35,000.00
Upper Yoder Twp., Cambria County, School District Bonds	5	10,615.50	10,000.00
Valley Twp., Chester County, School District Bonds	4¾	36,304.76	36,000.00
Vandergrift Boro., Westmoreland County, School District Bonds	4½	13,382.66	14,000.00
Venango Twp., Butler County, Highway Improvement Bonds	4½	17,607.00	17,000.00
Verona Boro., Allegheny County, School District Bonds	4½	5,072.37	5,000.00
Verona Boro., Allegheny County, School District Bonds	4½	23,537.39	23,000.00
Verona Boro., Allegheny County Funding Bonds	5	10,874.82	10,000.00
Vintondale Boro., Cambria County, School District Bonds	4½	4,143.36	4,000.00
Volant Boro., Lawrence County, School District Bonds	5	5,887.60	5,500.00
Wall Borough, Allegheny County, Improvement Bonds	4¾	10,089.38	10,000.00
Wall Boro., Allegheny County, School District Bonds	4½	14,452.76	14,000.00
Warren Boro., Warren County, Fire Department, Sewer and Paving Bonds	4½	1,061.62	1,000.00
Warwick Twp., Chester County, School District Bonds	4½	22,000.00	22,000.00
Warwick Twp., Chester County, School District Bonds, Series 1927	4½	12,737.23	12,000.00
Washington City, Washington County, School District Bonds	5	181,183.03	179,000.00
Washington City, Washington County, St. Improvement and Sewer Bonds	4¾	4,801.75	5,000.00
Washington County, Pennsylvania, Road Improvement Bonds	4½	60,557.87	54,000.00
Washington County, Pennsylvania, Road Improvement Bonds	4½	4,999.72	5,000.00
Washington County, Pennsylvania, Road Improvement Bonds	4¾	5,154.85	5,000.00
Washington County, Pennsylvania, Road Bonds	4½	98,077.15	100,000.00
Washington County, Pennsylvania, Road Bonds	4½	34,371.47	35,000.00
Washington County, Pennsylvania, Road Improvement Bonds, Tax Free	4½	35,282.24	35,000.00
Washington Twp., Erie County, Road Improvement Bonds	5	26,173.36	24,000.00
Washington Twp., Fayette County, School District Bonds	5	5,000.00	5,000.00
Washington Twp., Northampton County, School District Bonds	4¾	8,162.66	8,000.00
Washington Twp., Westmoreland County, School District Bonds	4½	49,886.33	50,000.00
Watsonstown Boro., Northumberland County, School District Bonds	4½	41,563.15	41,000.00
Wayne Twp., Greene County, Road Bonds, Series of 1925	4½	41,691.34	40,000.00
Wayne Twp., Lawrence County, School District Bonds	4½	8,500.00	8,500.00
Weatherly Boro., Carbon County, Paving and Fire Apparatus Bonds	4½	8,203.41	8,200.00
Wellsboro, Tioga County, School District Bonds	4¾	22,185.05	21,500.00
Wesleyville Boro., Erie County, School District Bonds	5	55,763.63	50,000.00
Wesleyville Boro., Erie County, School District Bonds	5	11,150.99	10,000.00
Wesleyville Boro., Erie County, Municipal Bonds, Series C	5	10,895.75	10,000.00
West Brownsville, Washington County, School District Bonds	4½	11,000.00	11,000.00
West Carroll Twp., Cambria County, School District Bonds	5½	23,878.80	22,000.00
West Carroll Twp., Cambria County, Road Improvement Bonds	5	35,143.86	32,500.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
West Franklin Twp., Armstrong County, School District Bonds	4¼	33,965.22	32,000.00
West Hazleton, Luzerne County, School District Bonds	5	43,992.00	42,000.00
West Hazleton Boro., Luzerne County, Sewer Paving Bonds	5	68,314.32	60,000.00
West Homestead, Allegheny County, School District Bonds	5½	107,730.00	100,000.00
West Lawn Boro., Berks County, Highway Improvement Bonds	4½	1,039.22	1,000.00
West Mahanoy Twp., Schuylkill County, School District Bonds	4½	75,000.00	75,000.00
West Middlesex Boro., Mercer County, Funding Bonds	5	9,000.00	9,000.00
Boro. of Westmont, Cambria County, School District Bonds	5½	5,655.45	5,000.00
Westmoreland County, Pennsylvania, Road Bonds	4¼	10,573.00	9,000.00
Westmoreland County, Pennsylvania, Funding Bonds	4¼	300,000.00	300,000.00
Westmoreland County, Pennsylvania, State Aid and Highway Bonds	5½	34,265.65	30,000.00
Westmoreland County, Pennsylvania, Funding Bonds	4¼	21,731.46	20,000.00
West Pittston Boro., Luzerne County, School District Bonds	4½	51,201.65	50,000.00
West Pottsgrove Twp., Montgomery Co., School District Bonds	4½	7,395.23	7,000.00
West Providence Twp., Bedford County, School District Bonds	5	14,000.00	14,000.00
West Reading, Berks County, School District Bonds	5	17,124.70	16,000.00
West Taylor Twp., Cambria County, School District Bonds	4½	20,000.00	20,000.00
West Taylor Twp., Cambria County, Road Improvement Bonds	5	7,512.70	7,000.00
West Taylor Twp., Cambria County, School House Bonds	6	10,000.00	10,000.00
West View Boro., Allegheny County, School District Bonds	4½	16,641.11	15,000.00
West View Boro., Allegheny County, Improvement Bonds	4½	8,370.88	8,000.00
West View Boro., Allegheny County, School District Bonds	4¾	51,590.55	50,000.00
West Wheatfield Twp., Indiana County, Road Bonds, Series "B"—Tax Free	4¾	5,137.30	5,000.00
West Wheatfield Twp., Indiana County, Road Bonds	5	20,318.70	19,000.00
Westwood Boro., Allegheny County, School District Bonds	5½	5,569.10	5,000.00
Whitaker Boro., Allegheny County, Funding Bonds	4¾	18,256.20	18,000.00
Whitaker Boro., Allegheny County, Street Improvement Bonds	4¾	5,162.50	5,000.00
Whitehall Twp., Lehigh County, School District Bonds	5	81,546.69	80,500.00
Whitehall Twp., Lehigh County, Road and Bridge Bonds	4½	26,196.85	25,000.00
White Twp., Indiana County, Road Improvement Bonds	5	10,609.68	10,000.00
Whitpain Twp., Montgomery County, School District Bonds	4½	5,287.38	5,000.00
Wiconisco Twp., Dauphin County, School District Bonds	5	9,000.00	9,000.00
Wilkes-Barre City, Luzerne County, Sewer and Bridge Bonds	4	42,709.42	40,000.00
Wilkes-Barre City, Luzerne County, Improvement Bonds	5	7,961.21	7,000.00
Wilkes-Barre Twp., Luzerne County, School District Bonds	5	15,712.50	15,000.00
Wilkes-Barre Twp., Luzerne County, School District Bonds	5½	6,687.49	6,000.00
Wilkinsburg Boro., Allegheny County, Street and Sewer Bonds	4¾	20,638.33	20,000.00
Wilkinsburg, Allegheny County, Grade Crossing Elimination Bonds	4¾	1,027.68	1,000.00
Wilkinsburg Boro., Allegheny County, Improvement Bonds	4½	113,480.89	109,000.00
Wilkinsburg Boro., Allegheny County, Street and Playground Bonds	4½	107,606.15	100,000.00
Wilkinsburg Boro., Allegheny County, Street and Sewer Refunding Bonds	4¾	10,652.44	10,000.00
Wilkins Twp., Allegheny County, Road Improvement Bonds	5.6	17,236.30	15,000.00
Wilkins Twp., Allegheny County, School District Bonds	5¾	34,165.40	34,000.00
Williams Twp., Northampton County, Funding and Road Improvement Bonds	5	10,253.45	10,000.00



**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Williams Twp., Dauphin County, School District Bonds	4¼	35,422.99	35,000.00
Williamstown Boro., Dauphin County, School District Bonds	4¼	35,422.99	35,000.00
Willistown Twp., Chester County, Road Improvement Bonds	4¼	9,331.04	9,000.00
Willistown Twp., Chester County, School District Bonds	4½	15,484.67	15,000.00
Wilson Boro., Allegheny County, Building Bonds, School District	5½	11,048.50	10,000.00
Wilson Boro., Allegheny County, Street Improvement Bonds	5	5,409.40	5,000.00
Wilson Boro., Northampton County, School District Bonds	4½	10,576.44	10,000.00
Wilson, Northampton County, Series B, C, D, E, School District Bonds	5	49,649.40	48,000.00
Winslow Twp., Jefferson County, Road Bonds	4½	15,979.42	15,000.00
Woodlawn, Beaver County, Improvement Bonds	5½	23,453.00	20,000.00
Wood Twp., Huntingdon County, Road Improvement Bonds	5	15,250.78	14,000.00
Wood Twp., Huntingdon County, School District Bonds	5	1,058.29	1,000.00
Wormleysburg, Cumberland County, School District Bonds	4½	43,795.75	42,000.00
Wormleysburg Boro., Cumberland County, School District Bonds	4½	4,500.00	4,500.00
Worthington Boro., Armstrong County, School District Bonds	4¼	10,435.30	10,000.00
Wyoming Boro., Luzerne County, Sewer and Debt Funding Bonds	5	35,000.00	35,000.00
Wyomissing Boro., Berks County, Street Improvement Bonds	4	50,318.64	47,000.00
Wyomissing Boro., Berks County, Refunding Bonds	4	101,145.78	96,000.00
Wyomissing Boro., Berks County, Funding Bonds	4½	60,000.00	60,000.00
Yardley Boro., Bucks County, School District Bonds	4½	5,563.40	5,500.00
Yeadon Boro., Delaware County, School District Bonds	4½	22,235.50	20,000.00
Yeadon Boro., Delaware County, Improvement Bonds	4½	16,511.31	15,000.00
Yeadon Boro., Delaware County, School District Bonds	4¼	124,572.53	120,000.00
Zelienople Boro., Butler County, Filtration Bonds	4½	3,030.68	3,000.00
Zelienople Boro., Butler County, Sewage Disposal Bonds	4½	15,606.77	15,000.00
Zelienople Boro., Butler County, Water Bonds, Tax Free	4½	15,713.53	15,000.00
Zerbe Twp., Northumberland County, School District Bonds	4½	148,311.94	141,000.00
Yeadon Boro., Delaware County, Street Improvement Bonds	4	158,286.00	150,000.00
Lackawanna Twp., Lackawanna County, Funding Bonds	5	1,000.00	1,000.00
White Twp., Beaver County, School District Bonds	5	2,000.00	2,000.00
Shenandoah Boro., Schuylkill County, Improvement Bonds	5½	48,000.00	48,000.00
Montgomery Twp., Indiana County, Road Bonds	4½	3,000.00	3,000.00
Montgomery Twp., Indiana County, Improvement Bonds	5	6,000.00	6,000.00
Larksville Boro., Luzerne County, Improvement Bonds	5	5,061.61	5,061.61
Sewickley Twp., Westmoreland County, Road Bonds	4¾	5,000.00	5,000.00
Center Twp., Indiana County, Road Improvement Bonds	4½	24,000.00	24,000.00
Nicholson Twp., Fayette County, Funding Bonds	4½	2,500.00	2,500.00
Folcroft Boro., Delaware County, Improvement Bonds	4¼	7,000.00	7,000.00
West Wheatfield Twp., Indiana County, Road Bonds	4¾	10,000.00	10,000.00
West Wheatfield Twp., Indiana County, Road Bonds	5	5,000.00	5,000.00
Pittston Twp., Luzerne County, School District Bonds	5	6,000.00	6,000.00
Pittston Twp., Luzerne County, School District Bonds	5	1,000.00	1,000.00
Gilberton Boro., Schuylkill County, School District Bonds	5½	5,000.00	5,000.00
Gilberton Boro., Schuylkill County, Improvement Bonds	5½	9,000.00	9,000.00
Fairfield Twp., Westmoreland County, Road Bonds	4½	6,000.00	6,000.00
Marion Twp., Beaver County, Improvement Bonds	5	3,000.00	3,000.00
Elder Twp., Cambria County, Road Bonds	5	1,000.00	1,000.00
Morris Twp., Greene County, Road Bonds	4¼	8,000.00	8,000.00
Pringle Boro., Luzerne County, Improvement Bonds	5½	4,000.00	4,000.00
Bolivar Boro., Westmoreland County, Improvement Bonds	5	1,500.00	1,500.00
Ferndale Boro., Cambria County, Municipal Bonds	5	2,000.00	2,000.00
Stockdale Boro., Washington County, Improvement Bonds	4½	2,000.00	2,000.00
Ashville Boro., Cambria County, Improvement Bonds	5	1,000.00	1,000.00
Greenfield Twp., Erie County, Road Bonds	5	5,000.00	5,000.00
Sugar Notch Boro., Luzerne County, Town Hall Construction Bonds	5½	2,000.00	2,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1935—(Concluded)**

Description	Rate of Interest	Book Value	Par Value
Hughestown Boro., Luzerne County, Improvement Bonds	5	6,000.00	6,000.00
Loyalhanna Twp., Westmoreland County, Road Bonds	4½	2,000.00	2,000.00
Stonycreek Twp., Cambria County, Improvement Bonds	5	5,000.00	5,000.00
Cherryhill Twp., Indiana County, Road Bonds	4½	3,000.00	3,000.00
Jenkins Twp., Luzerne County, School District Bonds	5	4,000.00	4,000.00
Rose Twp., Jefferson County, Improvement Bonds	5	1,000.00	1,000.00
Apollo Boro., Armstrong County, School District Bonds	4½	4,000.00	4,000.00
East Taylor Twp., Cambria County, Road Improvement Bonds	5	1,000.00	1,000.00
North Franklin Twp., Washington County, School District Bonds	4½	2,000.00	2,000.00
Chalfant Boro., Allegheny County, Street Improvement Bonds	4½	3,000.00	3,000.00
Shenandoah, Schuylkill County, Refunding & Improvement Bonds	4½	35,000.00	35,000.00
Bloomfield Twp., Crawford County, School District Bonds	4½	2,000.00	2,000.00
Greensboro Boro., Greene County, Improvement Bonds	4½	1,000.00	1,000.00
East Taylor Twp., Cambria County, Improvement Bonds	5	1,000.00	1,000.00
Cassandra Boro., Cambria County, School District Bonds	5	1,000.00	1,000.00
Rose Twp., Jefferson County, Road Improvement Bonds	5	1,000.00	1,000.00
Center Twp., Indiana County, Road Bonds	4½	6,000.00	6,000.00
Franklin Twp., Erie County, Road Bonds	5	1,000.00	1,000.00
Conneaut Twp., Erie County, Road Bonds	5	1,000.00	1,000.00
Summit Hill Boro., Carbon County, Street & Sewer Bonds	4½	10,000.00	10,000.00
Warminster Twp., Bucks County, School Bonds	4½	3,000.00	3,000.00
Washington Twp., Jefferson County, Road Bonds	4¾	1,000.00	1,000.00
Jefferson Twp., Washington County, Road Bonds	4½	7,000.00	7,000.00
		<b>\$122,200,723.32</b>	<b>\$118,013,266.61</b>







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