

## Annual report.

Pennsylvania.  
Harrisburg.

<http://hdl.handle.net/2027/mdp.39015076614406>

# HathiTrust



[www.hathitrust.org](http://www.hathitrust.org)

**Public Domain in the United States,  
Google-digitized**

[http://www.hathitrust.org/access\\_use#pd-us-google](http://www.hathitrust.org/access_use#pd-us-google)

We have determined this work to be in the public domain in the United States of America. It may not be in the public domain in other countries. Copies are provided as a preservation service. Particularly outside of the United States, persons receiving copies should make appropriate efforts to determine the copyright status of the work in their country and use the work accordingly. It is possible that current copyright holders, heirs or the estate of the authors of individual portions of the work, such as illustrations or photographs, assert copyrights over these portions. Depending on the nature of subsequent use that is made, additional rights may need to be obtained independently of anything we can address. The digital images and OCR of this work were produced by Google, Inc. (indicated by a watermark on each page in the PageTurner). Google requests that the images and OCR not be re-hosted, redistributed or used commercially. The images are provided for educational, scholarly, non-commercial purposes.

LB

2842

A2

P4

A2

B 333259 F

COMMONWEALTH OF PENNSYLVANIA  
DEPARTMENT OF PUBLIC INSTRUCTION

MEMBERS  
of  
THIRTEENTH ANNUAL REPORT  
OF THE  
STATE SCHOOL EMPLOYES'  
RETIREMENT BOARD



FOR THE YEAR ENDING JUNE 30, 1932

MEMBERS  
of  
STATE SCHOOL EMPLOYEES  
RETIREMENT BOARD  
as of  
JUNE 30, 1932

---

Dr. James N. Rule, Chairman, Harrisburg  
Honorable Edward Martin, Treasurer, Harrisburg  
Honorable Samuel M. Goodyear, Carlisle  
Miss Lucy W. Glass, Harrisburg  
Miss Marguerite M. Elder, Pittsburgh  
Dr. T. T. Allen, East Stroudsburg  
Honorable Warwick M. Ogelsby, Harrisburg

*Handwritten:*  
Removal of members  
1935-1936

## THIRTEENTH ANNUAL REPORT OF THE STATE SCHOOL EMPLOYEES' RETIREMENT BOARD

Honorable Gifford Pinchot  
Governor of Pennsylvania  
Harrisburg, Pennsylvania

Dear Sir:

In compliance with Section 4, Paragraph 9, of the Retirement Act the State School Employees' Retirement Board hereby submits its Thirteenth Annual Report. This report is for the year ending June 30, 1932.

The total number of members who had enrolled in the Retirement System up to June 30, 1932 was 143,000, of whom 23,507 were Present Employee members and 119,493 were New Entrant members. On that date the number of resignations and withdrawals was 65,486 and deaths 3,271. The number of withdrawals who had returned to service and had been restored to membership was 745. The total membership on June 30, 1932 was 74, 988, of whom 16,250 were Present Employee members and 58,738 were New Entrant members.

A total of 3,813 retirement allowances had been granted up to June 30, 1932, of which 2,856 were for superannuation and 957 were for disability; 777 superannuation annuitants died and 72 returned to active school service; 222 disability annuitants died and 247 returned to active school service. On June 30, 1932 there were being paid 2,495 retirement allowances, of which 2,007 were for superannuation and 488 were for disability.

To fill the vacancy on the Retirement Board caused by the expiration of the term of Dr. T. T. Allen on January 1, 1932 an election was held at the County and District Institutes during 1931. The Committee appointed to count the ballots for this election reported that a total of 39,800 ballots were voted, of which Dr. T. T. Allen received 23,828 votes and Mr. R. E. Laramy received 15,363 votes; 609 votes were scattered. Dr. T. T. Allen was, therefore, elected to succeed himself as a member of the Retirement Board to serve for a three year term beginning January 1, 1932.

The accounts of the State School Employees' Retirement System consist of the Contingent Reserve Account, State Annuity Reserve Account, State Annuity Reserve Account No. 2, Employees' Annuity Savings Account and Employees' Annuity Reserve Account.

**SUMMARY**  
**SHOWING RECEIPTS AND DISBURSEMENTS**  
**for**  
**CONTINGENT RESERVE ACCOUNT FOR YEAR ENDING**  
**JUNE 30, 1932**

**RECEIPTS**

Balance in Account on June 30, 1931 .....		\$14,620,201.31
Received from School Districts .....	\$1,011,873.50	
Received from State .....	550,611.26	
Transferred from State Annuity Reserve Account on account of New Entrant Disability Annuitants Returned to Service .....	16,145.16	
Received from Interest .....	663,138.48	
Receipts for 1931-32 School Year .....		\$2,241,768.40
<b>Total Receipts</b> .....		<b>\$16,861,969.71</b>

**DISBURSEMENTS**

Transferred to State Annuity Reserve Account on account of State Annuity Reserve of New Entrant Superannuation Annuitants .....	\$8,308.57	
Transferred to State Annuity Reserve Account on account of State Annuity Reserve of New Entrant Disability Annuitants .....	43,449.86	
Disbursements for 1931-32 School Year .....		\$51,758.43
Balance in Contingent Reserve Account on June 30, 1932 .....		\$16,810,211.28

**SUMMARY**  
**SHOWING RECEIPTS AND DISBURSEMENTS**  
**for**  
**STATE ANNUITY RESERVE ACCOUNT**  
**for**  
**YEAR ENDING JUNE 30, 1932**

**RECEIPTS**

Balance in Account on June 30, 1931 .....		\$104,691.79
State Annuity Reserve of New Entrant Superannuation Annui- tants Transferred from Contingent Reserve Account .....	\$8,308.57	
State Annuity Reserve of New Entrant Disability Annuitants Transferred from Contingent Reserve Account .....	43,449.86	
Received from Interest .....	4,730.87	
Receipts for 1931-32 School Year .....		\$56,489.30
<b>Total Receipts</b> .....		<b>\$167,181.02</b>

**DISBURSEMENTS**

State Annuities of New Entrant Superannuation Annuitants ..	\$2,409.99	
State Annuities of New Entrant Disability Annuitants .....	8,576.32	
Transferred to Contingent Reserve Account on account of New Entrant Disability Annuitants Returned to Service .....	16,145.16	
Disbursements for 1931-32 School Year .....		\$27,131.47
Balance in State Annuity Reserve Account on June 30, 1932 .....		\$134,049.02

**SUMMARY**  
**SHOWING RECEIPTS AND DISBURSEMENTS**  
**for**  
**STATE ANNUITY RESERVE ACCOUNT NO. 2**  
**for**  
**YEAR ENDING JUNE 30, 1932**

**RECEIPTS**

Balance in Account on June 30, 1931 -----		\$37,065,360.53
Received from School Districts -----	\$2,211,936.08	
Received from State -----	982,276.66	
Received from Bonds Matured -----	982,166.66	
Received from Interest -----	1,681,212.37	
Receipts for 1931-32 School Year -----		\$5,857,591.77
<b>Total Receipts -----</b>		<b>\$42,922,952.30</b>

**DISBURSEMENTS**

Transferred from Employees' Annuity Reserve Account on account of Present Employee Superannuation Annuitants -----	\$18,414.85	
Transferred to Employees' Annuity Reserve Account on account of Present Employee Disability Annuitants -----	2,840.86	
Transferred to Employees' Annuity Reserve Account on account of New Entrant Disability Annuitants -----	21.00	
State Annuities of Superannuation Annuitants -----	1,303,208.90	
State Annuities of Disability Annuitants -----	188,179.01	
Bonds Redeemed from Investments -----	982,166.66	
Disbursements for 1931-32 School Year -----		\$2,494,831.28
Balance in State Annuity Reserve Account No. 2 on June 30, 1932 -----		\$40,428,121.02

**SUMMARY**  
**SHOWING RECEIPTS AND DISBURSEMENTS**  
**for**  
**EMPLOYES' ANNUITY SAVINGS ACCOUNT**  
**for**  
**YEAR ENDING JUNE 30, 1932**

**RECEIPTS**

Balance in Account on June 30, 1931 -----		\$30,934,464.05
Contributions of Members During 1931-32 School Year -----	\$4,504,107.17	
Refunded Contributions Returned -----	20,283.46	
Transferred from Employees' Annuity Reserve Account on account of Disability Annuitants Returned to Service -----	13,241.72	
Received from Bonds Matured -----	983,000.00	
Received from Interest -----	1,290,282.12	
Receipts for 1931-32 School Year -----		\$6,810,914.47
<b>Total Receipts -----</b>		<b>\$37,745,378.52</b>

## DISBURSEMENTS

Accumulated Deductions of Present Employee Superannuation Annuitants Transferred to Employees' Annuity Reserve Account	\$301,217.94	
Accumulated Deductions of Present Employee Disability Annuitants Transferred to Employees' Annuity Reserve Account	60,627.88	
Accumulated Deductions of New Entrant Superannuation Annuitants Transferred to Employees' Annuity Reserve Account	7,576.06	
Accumulated Deductions of New Entrant Disability Annuitants Transferred to Employees' Annuity Reserve Account	6,231.79	
Refunded to Members	1,062,647.26	
Bonds Redeemed from Investments	983,000.00	
<b>Disbursements for 1931-32 School Year</b>		<b>\$2,421,300.88</b>
<b>Balance in Employees' Annuity Savings Account on June 30, 1932</b>		<b>\$35,324,077.64</b>

## SUMMARY

## SHOWING RECEIPTS AND DISBURSEMENTS

for

## EMPLOYEES' ANNUITY RESERVE ACCOUNT

for

YEAR ENDING JUNE 30, 1932

## RECEIPTS

Balance in Account on June 30, 1931		\$1,153,894.06
Accumulated Deductions of Present Employee Superannuation Annuitants Transferred from Employees' Annuity Savings Account	\$301,217.94	
Accumulated Deductions of Present Employee Disability Annuitants Transferred from Employees' Annuity Savings Account	60,627.88	
Accumulated Deductions of New Entrant Superannuation Annuitants Transferred from Employees' Annuity Savings Account	7,576.06	
Accumulated Deductions of New Entrant Disability Annuitants Transferred from Employees' Annuity Savings Account	6,231.79	
Transferred from State Annuity Reserve Account No. 2 on account of Present Employee Superannuation Annuitants	18,414.85	
Transferred from State Annuity Reserve Account No. 2 on account of Present Employee Disability Annuitants	2,840.86	
Transferred from State Annuity Reserve Account No. 2 on account of New Entrant Disability Annuitants	21.00	
Received from Interest	52,375.79	
<b>Receipts for 1931-32 School Year</b>		<b>\$449,306.12</b>
<b>Total Receipts</b>		<b>\$1,603,200.18</b>

## DISBURSEMENTS

Employees' Annuities of Present Employee Superannuation Annuitants	\$121,686.60	
Employees' Annuities of Present Employee Disability Annuitants	27,718.04	
Employees' Annuities of New Entrant Superannuation Annuitants	1,559.14	
Employees' Annuities of New Entrant Disability Annuitants	1,147.00	
Returned to Employees' Annuity Savings Account on account of Disability Annuitants Returned to Service	13,241.72	
<b>Disbursements for 1931-32 School Year</b>		<b>\$165,351.50</b>
<b>Balance in Employees' Annuity Reserve Account on June 30, 1932</b>		<b>\$1,437,848.68</b>

## AMOUNTS IN THE VARIOUS ACCOUNTS ON JUNE 30, 1932

Contingent Reserve Account		\$16,810,211.28
State Annuity Reserve Account		134,049.62
State Annuity Reserve Account No. 2		40,428,121.02
Employees' Annuity Savings Account		35,324,077.64
Employees' Annuity Reserve Account		1,437,848.68
<b>Total</b>		<b>\$94,134,308.24</b>
Book Value of Investments	\$91,753,732.85	
Cash in Banks	2,380,575.39	
<b>Total Investments and Cash</b>		<b>\$94,134,308.24</b>

## FORMER TEACHERS' FUND

Act No. 569, P. L. 1929, which was enacted on May 15, 1929, amended the Retirement Law by providing that—"Any person sixty-two years of age or older who was a class-room teacher in the public schools of Pennsylvania for at least twenty years, and who separated from school service for any reason prior to the first day of July, one thousand nine hundred and nineteen; or any person who was a class-room teacher in the public schools of Pennsylvania for at least fifteen years, and who separated from school service because of physical or mental disability prior to the first day of July, one thousand nine hundred and nineteen, and who is still unable to teach because of such disability, shall receive a State compensation equal to one-eightieth of his or her final salary for each year of school service."

A special State Appropriation of \$140,000 was made for the Former Teachers' Fund to pay the compensation authorized during the 1931-33 biennium.

Up to June 1, 1932 a total of 564 applications for compensation under this amendment had been approved by the Retirement Board; 91 former teachers who had been granted compensation died, leaving 473 who were on the payroll on June 1, 1932.

The following schedule shows the number of applications approved, number of deaths, number of beneficiaries on the payroll and amount of payroll for each month beginning with June 1931 and ending with May 1932:

<i>Month</i>	<i>Applications Approved</i>	<i>Deaths</i>	<i>Beneficiaries on Payroll</i>	<i>Amount of Payroll</i>
<i>1931</i>				
June .....	1	1	464	\$6,111.94
July .....	..	..	464	6,133.71
August .....	..	2	462	6,089.61
September .....	8	2	468	6,304.30
October .....	4	3	469	6,210.99
November .....	2	2	469	6,167.37
December .....	4	2	471	6,179.44
<i>1932</i>				
January .....	5	1	475	6,248.10
February .....	5	7	473	6,367.23
March .....	3	2	474	6,190.41
April .....	2	2	474	6,201.99
May .....	2	3	473	6,146.17
	36	27		\$74,351.26

Respectfully submitted,

JAMES N. RULE, *Chairman*

H. H. BAISH, *Secretary*



**SCHEDULE SHOWING NUMBER OF SUPERANNUATION AND DISABILITY ANNUITANTS DEATHS AND RETURNED TO SERVICE**

Year	No. of Super-annuation Annuity Members	No. of Disability Annuity Members	Superannuation Annuity Deaths	Disability Annuity Deaths	Superannuation Annuity Ret. to Ser.	Dys. Annuity Ret. to Service	Superannuation Annuity June 30	Disability Annuity June 30	Total Amt. Paid Super. Annuity	Total Amt. Paid Disa. Annuity
Present	Employe Members									
1920	204	50	11	8	--	9	188	42	\$25,723.90	\$5,892.81
1921	264	67	22	7	8	14	427	98	121,042.47	19,617.07
1922	167	74	23	18	6	24	565	185	164,898.63	32,721.29
1923	168	62	33	6	10	24	690	167	223,984.50	44,470.60
1924	154	65	44	18	4	20	796	196	282,927.19	55,765.82
1925	226	79	46	15	9	20	967	239	348,866.11	74,258.25
1926	242	92	76	20	8	22	1,126	289	590,287.53	96,254.42
1927	246	82	49	17	10	22	1,314	332	794,148.25	117,188.90
1928	238	73	85	24	7	25	1,460	356	984,634.17	134,573.43
1929	220	70	84	28	3	25	1,598	382	1,061,961.01	165,554.44
1930	189	60	95	14	5	21	1,632	407	1,233,661.45	191,936.71
1931	268	84	111	24	2	18	1,782	449	1,424,902.60	216,897.05
1932	298	59	97	25	--	16	1,983	467		
New Entrant Members										
1925	2	3	--	--	--	--	2	3	390.72	622.79
1929	5	2	--	--	--	--	7	5	885.06	1,506.70
1930	4	7	--	--	--	--	11	12	2,310.81	4,026.22
1931	6	11	2	1	--	4	15	18	3,969.13	7,984.49
1932	10	8	1	2	--	3	24	21		9,723.32

**SCHEDULE SHOWING AVERAGE ANNUITIES PAID, AVERAGE YEARS OF SERVICE AND AVERAGE AGE AT RETIREMENT AS OF JUNE 30 OF EACH YEAR**

Year	Average Superannuation Annuities		Average Disability Annuities		Average Yrs. of Ser. of Super. Annuityants	Average Yrs. of Average Yrs. of Ser. of Disa. Annuityants	Average Age of Superannuation Annuityants	Average Age of Disability Annuityants
	Year	Total	Year	Total				
<b>Present Employee Members</b>								
1920	\$284.31	\$284.31	\$263.05	\$263.05	38	25	70	49
1921	401.01	350.14	276.51	270.76	39	25	69	49
1922	408.82	365.67	273.10	271.67	37	24	67	49
1923	412.17	375.32	287.24	275.48	37	24	68	49
1924	446.37	386.76	323.00	286.19	37	25	67	49
1925	555.96	419.08	399.01	307.84	38	25	67	49
1926	722.99	470.69	384.69	322.30	39	26	67	51
1927	654.51	497.75	449.30	340.54	39	26	67	51
1928	798.38	527.50	431.78	350.88	39	27	67	52
1929	815.85	557.30	508.70	367.91	39	26	66	52
1930	752.72	599.28	513.54	379.07	38	28	66	54
1931	854.21	686.40	543.31	440.16	39	27	67	53
1932	853.90	714.44	597.02	457.40	39	28	66	52
<b>New Entrant Members</b>								
1928	94.16	94.16	305.79	305.79	10	10	70	36
1929	101.90	99.69	337.00	318.51	10	11	66	38
1930	220.06	143.46	435.21	396.59	11	11	68	37
1931	150.61	145.98	451.49	417.68	11	11	70	36
1932	208.98	175.69	470.90	444.89	11	11	69	37

**SCHEDULE SHOWING NUMBER OF MEMBERS, NEW MEMBERS, WITHDRAWALS RETURNED TO SERVICE, DEATHS, WITHDRAWALS AND NET MEMBERSHIP AS OF JUNE 30 OF EACH YEAR**

Year	Number of Members as of June 30 of Previous Years			New Members			Withdrawals Returned to Service			Deaths			Withdrawals			Net Membership June 30		
	PE	NE	Total	PE	NE	Total	PE	NE	Total	PE	NE	Total	PE	NE	Total	PE	NE	Total
1919																		
1920	20,725	16,778	37,503	2,301	2,301	2,301	12	19	31	51	12	83	332	911	1,243	20,725	16,778	37,503
1921	20,312	18,156	38,468	6,778	6,778	6,778	75	18	93	166	21	177	623	2,467	3,043	20,312	18,156	38,468
1922	19,542	22,466	42,007	8,574	8,574	8,574	48	36	84	74	50	121	694	3,700	4,394	19,542	22,466	42,007
1923	18,896	27,260	46,156	8,945	8,945	8,945	44	36	80	105	56	161	708	3,446	4,154	18,896	27,260	46,156
1924	18,175	32,739	50,914	9,177	9,177	9,177	37	29	66	120	53	182	432	5,188	5,621	18,175	32,739	50,914
1925	17,973	36,794	54,767	9,580	9,580	9,580	38	27	65	175	90	265	1,060	4,885	5,964	17,973	36,794	54,767
1926	17,073	41,336	58,409	9,848	9,848	9,848	16	22	38	207	71	278	884	5,746	6,630	17,073	41,336	58,409
1927	16,776	44,661	61,437	9,888	9,888	9,888	37	40	77	165	86	251	285	6,075	6,361	16,776	44,661	61,437
1928	16,525	48,428	64,953	10,052	10,052	10,052	19	39	58	192	112	304	221	5,758	5,970	16,525	48,428	64,953
1929	16,912	51,871	68,783	8,263	8,263	8,263	8	39	47	207	123	336	184	5,260	5,444	16,912	51,871	68,783
1930	16,605	54,708	71,313	7,818	7,818	7,818	6	35	41	160	102	262	201	5,768	5,967	16,605	54,708	71,313
1931	16,266	56,666	72,932	7,762	7,762	7,762	9	43	52	260	189	449	256	6,377	6,636	16,266	56,666	72,932
1932	15,896	57,782	73,678	6,154	6,154	6,154	39	49	88	217	142	359	99	4,464	4,663	15,896	57,782	73,678

NAMES OF EMPLOYEES WHO WERE GRANTED A SUPER-  
ANNUATION RETIREMENT ALLOWANCE DURING THE  
YEAR ENDING JUNE 30, 1932

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Ache, Jennie	Uniontown	Fayette	Teacher	45	7-1-31
Adams, H. R.	Saltlick Twp.	Fayette	Teacher	27-1/2	5-1-32
Aikin, Sarah E.	Pittsburgh	Allegheny	Teacher	49	7-1-31
Allison, Thos. S.	Houston Boro.	Washington	Janitor	26	7-1-31
Alsop, Elizabeth C.	Philadelphia	Philadelphia	Teacher	49-4/5	7-1-31
Angney, May E.	Pittsburgh	Allegheny	Teacher	48-4/5	7-1-31
Armstrong, Josephine M.	Oxford Boro.	Chester	Teacher	43	7-1-31
Ayer, Laura Y.	Philadelphia	Philadelphia	Teacher	28-1/2	7-1-31
Bagenstose, Elmer J.	Centre Twp.	Berks	Teacher	32	6-1-32
Baker, Annie L.	Pittsburgh	Allegheny	Teacher	43-1/2	7-1-31
Barclay, Carrie A.	W. Pottsgrove Twp.	Montgomery	Teacher	45	6-1-32
Bard, Henry T.	Brush Creek Twp.	Fulton	Teacher	14-1/4	6-1-32
Bardes, Henry	West. Pa. School for Deaf-Pgh.	Allegheny	Teacher	47	7-1-31
Barron, Anna	Duquesne	Allegheny	Teacher	44-1/5	7-1-31
Bartlett, Abbie E.	New Milford Twp.	Susquehanna	Teacher	41	6-1-31
Beatty, Mary H.	Philadelphia	Philadelphia	Teacher	41-3/10	7-1-31
Bennett, Minnie	Lower Merion Twp.	Montgomery	Teacher	39-2/9	11-1-31
Blackburn, David	Newport Twp.	Luzerne	Janitor	32	7-1-31
Bowers, R. N.	Earl Twp.	Lancaster	Teacher	38	6-1-32
Boyd, Daisy L.	Erie	Erie	Teacher	46-7/10	11-1-31
Brady, John O.	S. Middleton Twp.	Cumberland	Teacher	45	5-1-32
Breadin, Anna M.	Philadelphia	Philadelphia	Teacher	45-1/2	7-1-31
Brennan, Margaret C.	Shenandoah	Schuylkill	Teacher	45-1/10	10-1-31
Brennecke, Jennie R.	Altoona	Blair	Teacher	41	7-1-31
Brewster, Roberta	Lansdowne	Delaware	Principal	34-1/5	11-1-31
Brown, Josephine B.	Philadelphia	Philadelphia	Teacher	42-4/5	2-1-32
Burley, Ella G.	Altoona	Blair	Teacher	43	7-1-31
Burns, Bridget A.	Shenandoah	Schuylkill	Teacher	49-4/5	7-1-31
Caffrey, Mary	Scranton	Lackawanna	Teacher	50-2/5	7-1-31
Carey, M. A.	Butler Twp.	Schuylkill	Supv. Prin.	43	7-1-31
Carver, Ira G.	Allegheny Twp.	Somerset	Teacher	45-3/7	1-1-31
Case, Sue G.	Pittsburgh	Allegheny	Teacher	43-3/5	7-1-31
Casner, Wm. G.	Philadelphia	Philadelphia	Teacher	30	7-1-31
Cawley, Florence J.	Elizabethtown	Lancaster	Teacher	36	7-1-31
Christie, Elizabeth	Brokenstraw Twp.	Warren	Teacher	42-6/7	6-1-32
Cleaver, Edith M.	Philadelphia	Philadelphia	Teacher	30	7-1-31
Cloos, E. Myra	Bingham Twp.	Potter	Teacher	47	1-1-32
Coon, O. O.	Summit Twp.	Crawford	Principal	36	7-1-31
Cornelius, Carrie B.	Easton	Northampton	Teacher	43	8-1-31
Cornell, Ella A.	Philadelphia	Philadelphia	Teacher	51-1/5	7-1-31
Coyle, Frances M.	Pittston	Luzerne	Teacher	50-2/3	7-1-31
Craven, Elizabeth V.	Philadelphia	Philadelphia	Teacher	49-9/10	7-1-31
Crump, G. B.	Wilkes-Barre	Luzerne	Teacher	40-1/2	2-1-32
Darby, William	East McKeesport	Allegheny	Janitor	13-5/12	7-1-31
Davidson, Calvin	Lower Milford Twp.	Lehigh	Teacher	48	5-1-31
Deeds, Clara D.	Pittsburgh	Allegheny	Teacher	21-4/5	7-1-31
Deamer, William A.	Philadelphia	Philadelphia	Janitor	18-3/4	9-1-31
deGrandchamp, Adelaide P.	Philadelphia	Philadelphia	Teacher	28-1/5	7-1-31
DeGraw, Gertrude O.	Scranton	Lackawanna	Teacher	38-7/10	7-1-31
Deitrick, O. Frank	Bloomsburg	Columbia	Janitor	32	7-1-31
Derr, Elizabeth	Philadelphia	Philadelphia	Teacher	44-9/10	7-1-31
*Deveney, Alice B.	Wilkes-Barre	Luzerne	Teacher	32-3/5	7-1-31
Ditty, Minnie L.	Millersburg	Dauphin	Teacher	41	7-1-31
Dix, Alma J. G.	Honesdale Union	Wayne	Teacher	48	7-1-31
Donnell, O. H.	Pittsburgh	Allegheny	Principal	46	7-1-31
Dougherty, Anna J.	Butler Twp.	Schuylkill	Teacher	47	7-1-31
Dougherty, Mary E.	Ridley Twp.	Delaware	Teacher	46-2/3	7-1-31
Driscoll, Agnes M.	Reading	Berks	Teacher	51-1/2	7-1-31
Duck, Alamon L.	Gregg Twp.	Centre	Teacher	42	5-1-32
Duenger, Cora E.	Ashland	Schuylkill	Teacher	47	7-1-31
Eckerd, Elizabeth G.	Philadelphia	Philadelphia	Teacher	43-9/10	7-1-31
Edie, Leanna	Pittsburgh	Allegheny	Teacher	41-2/3	7-1-31
Ehrlich, Elizabeth N.	Pike Twp.	Berks	Teacher	44-5/8	5-1-31
Engell, Annie G.	Philadelphia	Philadelphia	Teacher	47-2/5	7-1-31
Evans, Carrie K.	Pittsburgh	Allegheny	Teacher	44-4/5	8-1-32
Evens, Emma O.	Pittsburgh	Allegheny	Teacher	45-1/2	7-1-31
Everhart, O. H.	Spring Garden Twp.	York	Teacher	42	7-1-31
Ewing, Bella W.	Philadelphia	Philadelphia	Teacher	49-3/5	7-1-31

\* Died since retirement was granted.

NAMES OF EMPLOYES WHO WERE GRANTED A SUPER-  
ANNUATION RETIREMENT ALLOWANCE DURING THE  
YEAR ENDING JUNE 30, 1932—(Continued)

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Fairley, Elizabeth D. ---	Pittsburgh -----	Allegheny -----	Teacher -----	41	12-1-31
Fay, Emma A. -----	Philadelphia -----	Philadelphia -----	Teacher -----	28-7/10	7-1-31
Fehnel, Clinton H. -----	Lower Nazareth Twp. -----	Northampton --	Teacher -----	45	5-1-32
Fidiam, John -----	Scranton -----	Lackawanna -----	Janitor -----	36-5/12	12-1-31
Fillmore, A. L. -----	Etna -----	Allegheny -----	Teacher -----	34	6-1-32
Finnigan, Margaret R. -----	Coatesville -----	Chester -----	Principal -----	49	7-1-31
Fisher, Marie E. -----	East Mauch Chunk -----	Carbon -----	Teacher -----	50	7-1-31
Fitting, John C. -----	Wayne Twp. -----	Dauphin -----	Teacher -----	27	3-1-32
Flanagan, Elizabeth W. -----	Mahanoy City -----	Schuylkill -----	Teacher -----	43-7/10	7-1-31
Fleck, H. S. -----	-----	Blair -----	Asst. Supt. -----	47-1/3	8-1-31
Flury, Mary G. -----	Erie -----	Erie -----	Teacher -----	43	7-1-31
Forrest, Jeannette S. -----	Philadelphia -----	Philadelphia -----	Teacher -----	42-9/10	10-1-31
Frank, Susan M. -----	Scranton -----	Lackawanna -----	Teacher -----	40-1/2	7-1-31
Franklin, Fannie C. -----	Philadelphia -----	Philadelphia -----	Teacher -----	45-9/10	7-1-31
Funora, Annie R. -----	Pittsburgh -----	Allegheny -----	Teacher -----	44-7/10	9-1-31
Garton, Morton -----	Philadelphia -----	Philadelphia -----	Teacher -----	27	7-1-31
Gault, Lillian M. -----	Pittsburgh -----	Allegheny -----	Teacher -----	41-1/2	2-1-32
Geiser, Lillie B. -----	Altoona -----	Blair -----	Teacher -----	40-2/3	7-1-31
Getz, Harry J. -----	Philadelphia -----	Philadelphia -----	Electrician -----	20-11/12	9-1-31
Gibson, Frances T. -----	Williamsport -----	Lycoming -----	Teacher -----	50-2/5	7-1-31
Gill, Albert W. -----	W. Beaver Twp. -----	Snyder -----	Teacher -----	26-1/2	6-1-32
Gillaspey, Ida -----	Cherrytree Twp. -----	Venango -----	Teacher -----	25	10-1-30
Gillespie, Mary L. -----	Pittston City -----	Luzerne -----	Teacher -----	44	7-1-31
Gleeson, Katie M. -----	Gilberton -----	Schuylkill -----	Teacher -----	44-7/9	7-1-31
Gochnauer, Lydia G. -----	Lancaster -----	Lancaster -----	Teacher -----	34	7-1-31
Gorenflo, Emma D. -----	Erie -----	Erie -----	Clerk -----	30-9/10	10-1-31
Graff, Anna R. -----	Pittsburgh -----	Allegheny -----	Teacher -----	34-7/8	7-1-31
Graham, Mary A. -----	Philadelphia -----	Philadelphia -----	Teacher -----	48-3/10	7-1-31
Greasley, Martha F. -----	Philadelphia -----	Philadelphia -----	Teacher -----	22-1/5	11-1-31
*Green, Albert B. -----	Philadelphia -----	Philadelphia -----	Teacher -----	26-2/5	7-1-31
Grice, Helen -----	Philadelphia -----	Philadelphia -----	Teacher -----	35	7-1-31
Grimes, Franklin D. -----	Heidelberg Twp. -----	Berks -----	Teacher -----	36	5-1-32
Grove, Bella Barnhart -----	Spring Twp. -----	Centre -----	Teacher -----	42-4/7	6-1-32
Gustin, Eva I. -----	Pa. Inst. for Deaf -----	Mt. Airy -----	Teacher -----	47	7-1-31
Hahn, Lida V. -----	McKees Rocks -----	Allegheny -----	Teacher -----	50	7-1-31
Hain, John L. -----	Marysville -----	Perry -----	Teacher -----	18	1-1-31
Hall, Ida M. -----	Lancaster -----	Lancaster -----	Teacher -----	39-4/5	8-1-31
Hannum, Anna L. -----	Haverford Twp. -----	Delaware -----	Principal -----	31-1/5	7-1-31
Hardie, Jessie H. -----	Pittsburgh -----	Allegheny -----	Principal -----	45-4/5	7-1-31
Harsha, Maud J. -----	Beaver -----	Beaver -----	Teacher -----	45	7-1-31
Haslam, Clara -----	Philadelphia -----	Philadelphia -----	Cleaner -----	23-7/12	9-1-31
Hays, Carrie K. -----	Philadelphia -----	Philadelphia -----	Teacher -----	40-3/5	7-1-31
Hazard, Clara M. -----	Altoona -----	Blair -----	Teacher -----	49	7-1-31
Hazlett, Samuel M. -----	Philadelphia -----	Philadelphia -----	Inspector -----	29-2/3	9-1-31
Henderson, Louisa -----	Philadelphia -----	Philadelphia -----	Teacher -----	36-4/5	7-1-31
*Henderson, Rebecca C. -----	N. Strabane Twp. -----	Washington -----	Teacher -----	40-7/8	7-1-30
Hergeshimer, Emily -----	Philadelphia -----	Philadelphia -----	Teacher -----	49-9/10	7-1-31
Hermann, Chas. W. -----	Selingsgrove -----	Snyder -----	Teacher -----	31	7-1-31
Hess, W. H. -----	Green Twp. -----	Franklin -----	Teacher -----	35	5-1-32
Hill, Caroline E. -----	Pittsburgh -----	Allegheny -----	Teacher -----	37	7-1-31
Hinkson, Cecelia -----	Milton -----	Northumberland -----	Teacher -----	38	7-1-31
Hoffman, Thomas J. -----	Jackson Twp. -----	Dauphin -----	Teacher -----	29-1/2	5-1-32
Hogan, Kate M. -----	Upper Makefield Twp. -----	Bucks -----	Teacher -----	51	6-1-31
Holland, James Albert -----	Redstone Twp. -----	Fayette -----	Principal -----	39	6-1-32
Hollis, Ella Louise -----	Philadelphia -----	Philadelphia -----	Teacher -----	45-2/5	7-1-31
Hooks, William J. -----	Philadelphia -----	Philadelphia -----	Janitor -----	14-5/12	9-1-31
Hoover, Oliver J. -----	Homestead -----	Allegheny -----	Janitor -----	20	7-1-31
Hornberger, Henry S. -----	West Perry Twp. -----	Snyder -----	Teacher -----	35	10-1-31
Horton, Kathryn -----	Ambridge -----	Beaver -----	Principal -----	45-1/2	6-1-31
Hostetter, Alice -----	Haverford Twp. -----	Delaware -----	Teacher -----	42-1/5	7-1-31
Hougendobler, Margaret -----	Columbia -----	Lancaster -----	Teacher -----	43-9/10	7-1-31
Householder, Bessie C. -----	Monaca -----	Beaver -----	Teacher -----	42	6-1-32
*Hutchinson, Chrissie R. -----	Pittsburgh -----	Allegheny -----	Teacher -----	36-7/10	2-1-32
Irwin, Bella J. -----	Pittsburgh -----	Allegheny -----	Teacher -----	36-9/10	7-1-31
Jackson, Olive M. -----	Ford Cliff -----	Armstrong -----	Teacher -----	43	6-1-32
James, Sybil -----	Philadelphia -----	Philadelphia -----	Teacher -----	40-9/10	10-1-31
Jenkins, T. L. -----	East Mauch Chunk -----	Carbon -----	Principal -----	45	7-1-31
Johns, Lillian E. -----	Pittsburgh -----	Allegheny -----	Teacher -----	47	7-1-31

\*Died since retirement was granted.

**NAMES OF EMPLOYEES WHO WERE GRANTED A SUPER-  
ANNUATION RETIREMENT ALLOWANCE DURING THE  
YEAR ENDING JUNE 30, 1932—(Continued)**

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Kaiser, Henrietta M. ....	Lower Nazareth Twp. ....	Northampton	Teacher	45	5-1-32
Kearney, Margaret M. ....	Pittston City	Luzerne	Teacher	54	7-1-31
Kemery, Kate	Mahanoy City	Schuylkill	Teacher	44-5/9	7-1-31
Kenan, Annie M. ....	Pittsburgh	Allegheny	Teacher	51-3/10	7-1-31
Kennedy, Mary M. ....	Harrisburg	Dauphin	Teacher	43-1/9	7-1-31
Kerchenthal, Reuben	Hanover Twp.	Northampton	Teacher	35	6-1-31
Kir, Julia	Wilkes-Barre	Allegheny	Teacher	35-1/3	6-1-32
Knleps, Julia E. ....	Pittsburgh	Allegheny	Teacher	38-2/5	8-1-31
Kuhns, Martha Isabel	Oil City	Venango	Principal	52	7-1-31
Kurtz, Benton D. ....	Bethlehem	Northampton	Teacher	45	7-1-31
Leach, Matilda H. ....	Swissvale	Allegheny	Teacher	38-7/9	7-1-31
Lewars, Anna C. ....	Philadelphia	Philadelphia	Teacher	42-3/5	7-1-31
Lewars, Mabel W. ....	Philadelphia	Philadelphia	Teacher	40-1/10	11-1-31
Lewis, James R. ....	Shenandoah	Schuylkill	Principal	43-1/7	10-1-31
Lewis, Maria A. ....	Pittsburgh	Allegheny	Teacher	45-1/2	7-1-31
Lew's, Mary K. ....	Wilmerding	Allegheny	Teacher	31	6-1-32
Lichty, J. C. ....	Somerset Twp.	Somerset	Teacher	27-3/4	6-1-32
Linton, Anne	Philadelphia	Philadelphia	Teacher	35	7-1-31
Linton, Elizabeth	Philadelphia	Philadelphia	Teacher	31-1/5	7-1-31
Locke, Annie L. ....	Wilkes-Barre	Allegheny	Teacher	32	6-1-32
Logan, Emma	Philadelphia	Philadelphia	Teacher	43-2/5	7-1-31
Loman, John	Philadelphia	Philadelphia	Teacher	23	7-1-31
Lorch, Elizabeth	Pittsburgh	Allegheny	Teacher	50-1/10	7-1-31
Loux, Susanna M. ....	Philadelphia	Philadelphia	Teacher	43-9/10	7-1-31
Lowry, Matilda	Philadelphia	Philadelphia	Teacher	46-2/5	7-1-31
McClure, Jennie L. ....	Middletown	Dauphin	Teacher	39	8-1-31
McCorkle, Dora	Burgetstown	Washington	Teacher	45-5/9	7-1-31
McCormick, Charles P.	Cumberland Twp.	Greene	Principal	27-5/7	6-1-31
McCoy, Jessie A. ....	Pittsburgh	Allegheny	Teacher	43-1/2	7-1-31
McCrea, Grace	Oil City	Venango	Teacher	45-8/9	7-1-31
McCreery, Elizabeth A.	Pittsburgh	Allegheny	Teacher	41-3/10	7-1-31
McDivitt, A. C. ....	Franklin Twp.	Westmoreland	Supv. Prin.	37	5-1-31
McFarland, Anna J. ....	Philadelphia	Philadelphia	Teacher	24	7-1-31
McGinty, Margaret	Wilkes-Barre	Luzerne	Teacher	49-9/10	7-1-31
McHenry, R. P. ....	Bloomsburg S.T.C.	Columbia	Groundsman	37-1/4	2-1-32
McKee, Lydia C. ....	Oliver Twp.	Jefferson	Teacher	29-1/7	5-1-30
McKeown, Annie C. ....	Philadelphia	Philadelphia	Teacher	48	7-1-31
McLaughlin, Elizabeth B.	Buckingham Twp.	Bucks	Teacher	29-1/3	6-1-31
McMahon, Kate L. ....	Pittsburgh	Allegheny	Teacher	48	7-1-31
McMullen, Charles	Darby Boro	Delaware	Teacher	45	7-1-31
McQuiston, Fanny C. ....	Pittsburgh	Allegheny	Teacher	45-4/7	7-1-31
MacDaniel, Seymour O.	Wilkes-Barre	Luzerne	Utility Man	18-7/12	7-1-31
MacDonald, Margaret J.	West Pittston	Luzerne	Teacher	43-7/9	2-1-32
MacIntosh, Rhoda M. ....	Philadelphia	Philadelphia	Teacher	48-4/5	7-1-31
Macaulay, Rebecca C. ....	Philadelphia	Philadelphia	Teacher	50-3/5	7-1-31
Macfarlane, Isabel	Philadelphia	Philadelphia	Supv. Prin.	46-3/5	7-1-31
Malick, Grace D. ....	Pittsburgh	Allegheny	Teacher	44-7/10	7-1-31
Manship, Gertrude	Philadelphia	Philadelphia	Teacher	45-1/2	7-1-31
Markley, Elizabeth S. ....	Philadelphia	Philadelphia	Teacher	34-9/10	7-1-31
Martin, Isaac W. ....	East Earl Twp.	Lancaster	Teacher	38-5/7	5-1-32
May, Alce	McDonald Boro.	Washington	Teacher	36-5/6	6-1-32
Mead, Ella S. ....	Warren Twp.	Bradford	Teacher	37-3/8	7-1-31
Mellor, Mary J. ....	Rochester	Beaver	Teacher	45	7-1-31
Mensch, A. B. ....	Skipack Twp.	Montgomery	Teacher	26	6-1-31
Miller, Samuel B. ....	W. Buffalo Twp.	Union	Teacher	36-5/8	2-1-32
Mitchell, Benjamin W. ....	Philadelphia	Philadelphia	Teacher	34	7-1-31
Moore, Miles B. ....	Lawrence Twp.	Clearfield	Teacher	41	6-1-32
Moran, Maria	Archbald	Lackawanna	Teacher	44-2/3	7-1-31
Moreland, Minnie	Menallen Twp.	Fayette	Teacher	17	1-1-31
Morgan, Henry L. ....	Scranton	Lackawanna	Teacher	49	7-1-31
Mortimer, Charlotte R. ....	Philadelphia	Philadelphia	Teacher	49-9/10	7-1-31
Morton, John	Philadelphia	Philadelphia	Janitor	23-1/2	4-1-32
Mowry, Nellie A. ....	Pittsburgh	Allegheny	Teacher	47	7-1-31
Moyer, Laura E. ....	Auburn	Schuylkill	Teacher	43	7-1-31
Mulhall, Mary A. ....	Wilkes-Barre	Luzerne	Teacher	48-4/5	7-1-31
Munger, Belle M. ....	Harbor Creek Twp.	Erie	Teacher	24-7/8	8-1-30
Murphy, Margaret M. ....	Johnsonburg	Elk	Principal	45-1/12	9-1-31
Murray, Maggie C. ....	Reading	Berks	Teacher	51-3/10	7-1-31

\*Died since retirement was granted.

NAMES OF EMPLOYEES WHO WERE GRANTED A SUPER-  
ANNUATION RETIREMENT ALLOWANCE DURING THE  
YEAR ENDING JUNE 30, 1932—(Continued)

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date An-Began nulty
Nagle, S. A.	Mt. Pleasant Twp.	Adams	Teacher	35-1/8	5-1-32
Neelcy, W. R.	Pitcairn	Allegheny	Janitor	15-5/12	12-1-31
Neville, Margaret J.	Philadelphia	Philadelphia	Teacher	50-3/5	7-1-31
Nicholls, Charles	Johnstown	Cambria	Janitor	17-2/5	7-1-31
Nixon, Annie	Etna Boro.	Allegheny	Asst. Prin.	44-8/9	6-1-32
Null, Marion Hurter	Salem Twp.	Westmoreland	Principal	40-1/3	6-1-32
Nye, John G.	N. Annville Twp.	Lebanon	Teacher	43-8/7	5-1-31
Oldfield, Ida	Philadelphia	Philadelphia	Teacher	46-2/5	7-1-31
Olsen, Carrie E.	Conewago Twp.	Warren	Teacher	30-1/2	6-1-31
O'Neill, Elizabeth	Philadelphia	Philadelphia	Teacher	43-7/10	7-1-31
Palm, H. V.	Madison Twp.	Perry	Teacher	45	5-1-31
Patterson, Anna	Philadelphia	Philadelphia	Teacher	41-2/5	1-1-32
Peter, Mary	Philadelphia	Philadelphia	Teacher	50-1/10	7-1-31
Pifer, W. Harvey	Luzerne Boro.	Luzerne	Janitor	33	7-1-31
Poole, Jennie H.	Philadelphia	Philadelphia	Teacher	46-3/5	4-1-32
Porcher, Mary	Seranton	Lackawanna	Teacher	51-3/5	12-1-31
Powell, Mary Elizabeth	Norw'n Union High	Westmoreland	Teacher	39-8/9	6-1-32
Quinnan, Kate	Archbald	Lackawanna	Teacher	48	7-1-31
Reagle, Sarah E.	Wilkesburg	Allegheny	Teacher	43	6-1-32
Reahard, Frances	Pittsburgh	Allegheny	Teacher	36-3/5	3-1-32
Rhone, Mary M.	Waynesboro	Franklin	Teacher	42	7-1-31
Robertson, Mary E.	Pottsville	Schuylkill	Teacher	43-3/10	1-1-32
Rocwell, Charles S.	Phillipsburg	Centre	Teacher	36-8/9	6-1-31
Ross, Mary G.	Altoona	Blair	Teacher	44	7-1-31
Rothermel, Cyrus M.	Fleetwood	Berks	Teacher	37-2/3	6-1-32
Rounds, H. H.	Waymart	Wayne	Principal	36-7/9	7-1-31
Roxby, Anna E.	Lower Chichester	Delaware	Teacher	42	7-1-31
Ryder, Katherine	West Twp.	Huntingdon	Teacher	28	5-1-31
Rynearson, Edward	Pittsburgh	Allegheny	Principal	35-9/10	5-1-32
Sanders, Maude L.	Renovo	Clinton	Teacher	48	7-1-31
Savage, Maria E.	Philadelphia	Philadelphia	Teacher	50	7-1-31
Schmeltzer, Milton D.M.	Bethel Twp.	Berks	Teacher	46	6-1-32
Schoonover, S. M.	Forks Twp.	Northampton	Teacher	38	5-1-32
Schott, Conrad	Hazleton	Luzerne	Janitor	27	7-1-31
Schweers, Laura J.	Pottsville	Schuylkill	Teacher	44-3/5	3-1-31
Senn, Anna E.	Philadelphia	Philadelphia	Teacher	45-9/10	7-1-31
Shaw, Robert O.	Dept. of Pub. Inst.		Deputy Supt.	32-1/6	9-1-31
Shutt, Harry B.	Hanover	York	Teacher	36-8/9	6-1-32
Simons, Mary W.	E. Taylor Twp.	Cambria	Teacher	14-5/8	6-1-32
Slaybaugh, John E.	Mont Alto	Franklin	Teacher	45	5-1-32
Small, John	McKeesport	Allegheny	Supt. of Property	29-2/3	6-1-32
Smedley, Henrietta M.	Lansdowne	Delaware	Supv. Music	37-2/3	7-1-31
Smink, George L.	Pittsburgh	Allegheny	Supv. Music	43	7-1-31
Smith, Annie	Collegeville	Montgomery	Teacher	47	7-1-31
Smith, Annie Shirey	Reading	Berks	Principal	17-7/10	7-1-31
Smith, H. O.	Sugar Grove Twp.	Mercer	Teacher	39	6-1-32
Smith, Henry	McClellmont Twp.	Jefferson	Teacher	36	7-1-31
Smith, Martha J.	Philadelphia	Philadelphia	Teacher	49-4/5	7-1-31
Soule, E. S. L.	Howe Twp.	Perry	Teacher	17-3/4	6-1-31
Southward, John B.	Tionesta	Forest	Principal	37	7-1-31
Spring, June K.	Washington Boro.	Lancaster	Teacher	38	5-1-32
Stambaugh, Louise	Pittsburgh	Allegheny	Teacher	34-3/5	7-1-31
Starkey, Foster H.	West Chester S.T.C.	Chester	Teacher-Prin.	40-2/3	8-1-31
Starr, Ralph W.	Lumber City	Clearfield	Teacher-Prin.	42-2/7	8-1-31
Starrett, M. Effie	Pottstown	Montgomery	Teacher	45-9/10	7-1-31
Steen, Lavenia C.	Forward Twp.	Butler	Teacher	22	8-1-30
Stelle, Lucy B.	Girard Twp.	Erle	Teacher	18-11/19	7-1-30
Stewart, M. Irene	Pittsburgh	Allegheny	Teacher	44-3/5	7-1-31
Stokes, Ida B.	Muncy	Lycoming	Teacher	41	6-1-31
Stoudt, John L. J.	Robeson's Twp.	Berks	Teacher	51	6-1-32
Strowhauer, Miriam O.	Philadelphia	Philadelphia	Teacher	40-7/10	12-1-31
Sulter, Samuel F.	Shamokin	Northumberland	Principal	47	7-1-31
Swaving, Carrie A.	Pottsville	Schuylkill	Teacher	47	7-1-31
Tredinnick, Thomas	Wilkes-Barre	Luzerne	Janitor	24-7/12	10-1-31
Vaughan, Martha W.	Seranton	Lackawanna	Teacher	49	7-1-31

**NAMES OF EMPLOYEES WHO WERE GRANTED A SUPER-  
ANNUATION RETIREMENT ALLOWANCE DURING THE  
YEAR ENDING JUNE 30, 1932—(Concluded)**

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Wagner, Francis L. ....	Upper Mt. Bethel Twp. ....	Northampton	Teacher	50	5-1-31
Walker, Ida Speicher ...	Lorain Boro. ....	Cambria	Teacher	20	7-1-31
Wall, Anna M. ....	Philadelphia	Philadelphia	Teacher	48-4/5	2-1-32
Walsh, Henrietta .....	Philadelphia	Philadelphia	Teacher	42-3/10	7-1-31
Walsh, Mary A. ....	Seranton	Lackawanna	Teacher	46	7-1-31
Wantz, Martha E. ....	York	York	Teacher	47	7-1-31
Warnock, William E. ....	Philadelphia	Philadelphia	Teacher	35-2/5	7-1-31
Washing, B. M. ....	Chambersburg	Franklin	Teacher	47	6-1-31
Watrous, Adella .....	Seranton	Lackawanna	Teacher	46-5/7	7-1-31
Watson, Mary J. ....	E. Lackawannock Twp. ....	Mercer	Teacher	11-5/8	6-1-31
Weaver, Carrie A. ....	Bellefonte	Centre	Teacher	46	7-1-31
Wentzel, Wm. Z. J. ....	Reading	Berks	Janitor	29	7-1-31
Wetzel, E. E. ....	Lower Paxton Twp.	Dauphin	Princ pal	44	7-1-31
White, Eva Burch .....	Philadelphia	Philadelphia	Teacher	41-1/5	1-1-32
Whitson, Hannah .....	Lancaster	Lancaster	Teacher	29-3/5	7-1-31
Wiegand, Minnie C. ....	West Hazleton	Luzerne	Teacher	48	7-1-31
Wiley, Samson W. ....	Philadelphia	Philadelphia	Engineer- Janitor	27	9-1-31
Willcox, James M. ....	Philadelphia	Philadelphia	Clerical Asst.	26-5/6	9-1-31
Williams Maria B. ....	Whitehall Twp. ....	Lehigh	Teacher	43	7-1-31
Wilson, Anna Mary .....	Wilmerding	Allegheny	Teacher	47-1/9	10-1-31
Wilson, Margaret A. ....	Pulaski Twp. ....	Lawrence	Teacher	21-5/6	10-1-31
Wilt, Carrie E. ....	Ligonier	Westmoreland	Teacher	40-2/3	8-1-31
Witherow, Flora W. ....	Cumberland Twp.	Adams	Teacher	33-5/8	5-1-32
Witt, S. O. ....	Dunbar Twp. ....	Fayette	Teacher	30-6/7	7-1-31
Wolf, Thomas H. ....	Elizabeth Twp. ....	Lancaster	Teacher	39-1/10	12-1-31
Wolfe, Elmer E. ....	Pittsburgh	Allegheny	Teacher	19	7-1-31
Wright, Dor's T. ....	Philadelphia	Philadelphia	Teacher	45	4-1-32
Yocum, F. E. ....	Bloomsburg S.T.C.	Columbia	Janitor	24-1/2	2-1-32
Young, Annie R. ....	Philadelphia	Philadelphia	Teacher	43-1/5	11-1-31
Barnet, William .....	Easton	Northampton	Janitor	10	9-1-31
Batz, George F. ....	Mahanoy City	Schuylkill	Janitor	11	7-1-31
Ehler, Willard .....	Harrisburg	Dauphin	Janitor	12	7-1-31
Fish, Frank .....	E. Bethlehem Twp.	Washington	Teacher	10	7-1-31
Grove, Charles .....	Woodward Twp. ....	Clearfield	Janitor	18	7-1-31
Kerns, William A. ....	Philadelphia	Philadelphia	Janitor	11	9-1-31
Osthoff, R. Ernst .....	Pittsburgh	Allegheny	Attendance Officer	11-2/3	7-1-31
Park, Samuel B. ....	Easton	Northampton	Teacher	13	7-1-31
Roberts, Ellwood J. ....	Philadelphia	Philadelphia	Janitor	11-7/12	9-1-31
Hosmer, Lou E. ....	West Chester S.T.C.	Chester	Teacher	10-1/5	6-1-32



NAMES OF EMPLOYEES WHO WERE GRANTED A DISABILITY  
RETIREMENT ALLOWANCE DURING THE YEAR  
ENDING JUNE 30, 1932

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date Annuity Began
Atwell, Lottie E.	Mt. Lebanon Twp.	Allegheny	Teacher	27-5/6	10-1-31
Bassett, Florence N.	Erie	Erie	Teacher	38	3-1-32
Beyerle, Ida E.	Penn Twp.	Berks	Teacher	26	5-1-31
Billow, Mary E.	Upper Swatara Twp.	Dauphin	Teacher	24	7-1-31
Biswanger, Benjamin E.	Philadelphia	Philadelphia	Teacher	15-7/10	2-1-32
Brosius, Sylvester	Red Bank Twp.	Armstrong	Teacher	35	5-1-32
Browning, Belle H.	Philadelphia	Philadelphia	Teacher	30-1/10	2-1-32
*Campbell, M. Jane	Waynesboro	Franklin	Teacher	36-1/2	7-1-31
Clark, A. Belle	Londonderry Twp.	Chester	Teacher	33-3/4	11-1-30
Coale, Nealie W.	Lower Merion Twp.	Montgomery	Teacher	21	7-1-31
Cobler, S. Anna	Altoona	Blair	Teacher	37	7-1-31
Collins, Loma	Uniontown	Fayette	Teacher	17-1/2	7-1-31
Crothers, Esther H.	Philadelphia	Philadelphia	Teacher	28	10-1-31
DeWitt, Mary	Philadelphia	Philadelphia	Teacher	22-3/10	3-1-32
Dilks, Jane B.	Philadelphia	Philadelphia	Teacher	32-1/2	7-1-31
Draucker, Mary G.	Philadelphia	Philadelphia	Teacher	31-2/5	5-1-32
Dunn, Etta A.	Pittsburgh	Allegheny	Teacher	36-2/5	7-1-31
Eager, Grace	Cresson Twp.	Cambria	Teacher	27-7/8	4-1-31
Ebner, Mary M.	Reading	Berks	Teacher	32-3/10	12-1-31
Garver, Bertha H.	Pittsburgh	Allegheny	Teacher	35-3/7	7-1-31
Gibson, Caroline I.	Scott Twp.	Allegheny	Teacher	16-2/3	10-1-30
*Golden, Bess	Oakmont	Allegheny	Teacher	28-9/10	7-1-31
Graham, J. Paul	Pittsburgh	Allegheny	Teacher	18-3/10	2-1-31
Henderson, Clara	Pittsburgh	Allegheny	Teacher	31-1/2	2-1-32
Hess, Amos E.	Derry Twp.	Dauphin	Teacher	26	3-1-31
Hine, Morris A.	Brecknock Twp.	Berks	Teacher	35-1/2	6-1-31
Hooper, Marion Curtis	Philadelphia	Philadelphia	Teacher	17-1/10	3-1-32
Johnston, Carrie B.	Mauch Chunk	Carbon	Teacher	39-7/10	4-1-31
Jones, Florence A.	Pittsburgh	Allegheny	Teacher	27-3/5	11-1-31
Kendall, Mary V.	Philadelphia	Philadelphia	Teacher	32-2 5	11-1-31
Knepper, Lillian	Carnegie	Allegheny	Teacher	36-4/9	1-1-32
Kn'ght, Emma W.	Philadelphia	Philadelphia	Teacher	39-9/10	2-1-32
Longsdorf, Anna W.	Mechanicsburg	Cumberland	Teacher	29-5/9	3-1-32
Louden, Lyda B.	Etna	Allegheny	Teacher	26	9-1-30
Lupfer, Anna	Buffalo Twp.	Perry	Teacher	34-1/2	4-1-32
McBride, Alison Cody	Philadelphia	Philadelphia	Teacher	28-1/7	10-1-31
McKinley, Mary	Philadelphia	Philadelphia	Teacher	32-1/2	12-1-31
Marsh, L. Aiden	New Kensington	Westmoreland	Teacher	34-1/2	6-1-32
Maurer, Helen McQuale	Philadelphia	Philadelphia	Teacher	16-3/10	7-1-30
Miller, Elbert A.	Upper Mt. Bethel Twp.	Northampton	Teacher	28-5/7	6-1-31
Mutchler, Frances M.	Philadelphia	Philadelphia	Teacher	20-1/10	11-1-31
O'Brien, Alice M.	Bridgeport	Montgomery	Teacher	22	11-1-31
Paine, Catherine E.	Scranton	Lackawanna	Teacher	20-7/9	10-1-31
Purcell, Harriet J.	Philadelphia	Philadelphia	Teacher	28-4/5	7-1-31
Renner, Myrtle	Altoona	Blair	Stenographer	26-3/4	4-1-32
Royer, Ruth L.	Earl Twp.	Lancaster	Teacher	19	5-1-31
Ruble, Lawrence	Oliver Twp.	Mifflin	Teacher	32-1/8	11-1-31
Rubrecht, Anna G. S.	Colwyn	Delaware	Teacher	30	11-1-30
Sanders, Sue L.	Waynesboro	Franklin	Teacher	34	7-1-31
Snyder, H. V.	Middlesex Twp.	Butler	Teacher	26-3/7	10-1-30
Sterner, Christopher C. S.	Lower Southampton Twp.	Bucks	Teacher	37-2/3	7-1-31
Thomas, Bessie E.	Havertford Twp.	Delaware	Teacher	14	3-1-32
Van Marter, Edna L.	Meadville	Crawford	Teacher	28	7-1-31
*Van Wie, Hazel	Columbia	Lancaster	Teacher	18-2/5	2-1-32
Walbach, Lurena A. S.	W. Wheatfield Twp.	Indiana	Teacher	15-2/3	6-1-32
Webb, Carrie C.	Philadelphia	Philadelphia	Teacher	38-9/10	3-1-32
Wingert, H. G.	Letterkenny Twp.	Franklin	Teacher	38	11-1-30
*Wuttke, Freda J.	Pittsburgh	Allegheny	Teacher	22-3/5	7-1-31
Zanardelli, Tenia	Monongahela City	Washington	Teacher	14-7/9	7-1-31
Wilson, Nannie B.	New Castle	Lawrence	Teacher	30-7/9	11-1-31
Barr, Mildred H.	Pittsburgh	Allegheny	Teacher	10	2-1-31
Davies, Minne W.	Philadelphia	Philadelphia	Teacher	11-7/10	4-1-32
Fay, Sara E.	Altoona	Blair	Teacher	10-2/9	6-1-31
*Johnson, Neta	Scranton	Lackawanna	Teacher	10-9/10	8-1-30
Piersol, Emma J.	Clairton	Allegheny	Teacher	10-2/3	3-1-32
Smith, L. H.	Scranton	Lackawanna	Teacher	10	7-1-31
Tomlinson, Ruth	Martie Twp.	Lancaster	Teacher	10	5-1-31
Yomer, Margaret H.	Philadelphia	Philadelphia	Teacher	13-3/5	3-1-32

\* Died since retirement was granted.

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932**

Description	Rate of Interest	Book Value	Par Value
Abington Twp., Montgomery County, School District Bonds	4½	\$58,815.90	\$55,000.00
Abington Twp., Montgomery County, School District Bonds	4½	35,528.00	35,000.00
Albion Boro., Erie County, School District Bonds	4½	29,872.27	29,500.00
Aldan Boro., Delaware County, Sewer Bonds	5½	11,898.40	10,000.00
Aldan Boro., Delaware County, Improvement Bonds	4	1,992.60	2,000.00
Aldan, Delaware County, School District Bonds	4½	101,610.00	100,000.00
Aldan Boro., Delaware County, Improvement Bonds	4½	8,163.57	8,000.00
Aldan, Delaware County, School District Bonds	5½	11,536.20	11,000.00
Aliquippa Boro., Beaver County, School District Bonds	4½	5,087.50	5,000.00
Aliquippa, Beaver County, Improvement Bonds	5½	18,206.40	16,000.00
Allegheny City, Allegheny County, School District Bonds	4½	2,062.63	2,000.00
Allegheny County, Road Bonds	4	5,026.43	5,000.00
Allegheny County, Road & Bridge Bonds	4½	10,664.76	10,000.00
Allegheny County, Road & Bridge Bonds	4½	17,805.25	17,000.00
Allegheny County, Road Bonds	4	3,923.60	4,000.00
Allegheny County, Tunnel Bonds	4½	46,607.22	45,000.00
Allegheny County, Road Bonds	4	2,876.67	3,000.00
Allegheny County, Road Bonds	4	1,900.39	2,000.00
Allegheny Twp., Cambria County, Road Improvement Bonds	5	31,609.08	30,000.00
Allen Twp., Northampton County, School District Bonds	5	9,619.16	9,000.00
Allentown City, Lehigh County, School District Bonds	4½	22,266.82	20,000.00
Allentown City, Lehigh County, School District Bonds	4½	42,597.88	40,000.00
Altoona City, Blair County, School District Bonds	4	18,226.43	18,000.00
Altoona City, Blair County, School District Bonds	4½	118,429.23	118,000.00
Altoona, Blair County, Improvement Bonds	5	1,066.10	1,000.00
Ambridge Boro., Beaver County, Improvement Bonds	4½	19,551.82	19,000.00
Amity Twp., Berks County, School District Bonds	4½	50,234.28	50,000.00
Amity Twp., Erie County, Road Bonds	5½	12,032.12	11,000.00
Anville Twp., Lebanon County, School District Bonds	4½	90,676.78	85,000.00
Anville Twp., Lebanon County, Funding Bonds	4½	30,237.39	29,000.00
Antrim Twp., Franklin County, School District Bonds	5	18,000.00	18,000.00
Apollo Boro., Armstrong County, School District Bonds	4½	174,984.97	171,000.00
Archbald Boro., Lackawanna County, School District Bonds	4½	21,601.50	21,000.00
Armstrong Twp., Indiana County, Road Improvement Bonds	4½	23,213.70	22,000.00
Armstrong Twp., Indiana County, Road Improvement Bonds	4½	21,121.00	20,000.00
Arnold Boro., Westmoreland County, Street Improvement Bonds	4½	10,430.06	10,000.00
Arnold Boro., Westmoreland County, School District Bonds	5½	11,694.00	10,000.00
Ashland Boro., Schuylkill County, Water Works Bonds	5	5,188.31	5,000.00
Ashland Boro., Schuylkill County, Water Works Bonds	5	114,970.96	100,000.00
Ashley Boro., Luzerne County, School District Bonds	5	34,038.17	32,000.00
Ashley Boro., Luzerne County, Road & Funding Bonds	5½	34,757.68	30,500.00
Avoca, Luzerne County, School District Bonds	4½	72,395.83	69,000.00
Baden Boro., Beaver County, School House Bonds	4½	53,628.13	52,000.00
Baden Boro., Beaver County, Improvement Bonds	4½	6,318.00	6,000.00
Baldwin Twp., Allegheny County, Funding Bonds	5	100,000.00	100,000.00
Bangor, Northampton County, School District Bonds	5	10,541.00	10,000.00
Barnesboro, Cambria County, School District Bonds	5	31,290.00	30,000.00
Barr Twp., Cambria County, Road Bonds	5	43,068.00	40,000.00
Barrett Twp., Monroe County, School District Bonds	4½	51,071.40	51,000.00
Barrett Twp., Monroe County, School District Bonds	4½	5,007.00	5,000.00
Beaver Falls Boro., Beaver County, Improvement Bonds	4½	9,195.86	9,000.00
Bellevue Boro., Allegheny County, School District Bonds	4½	132,099.03	125,000.00
Bellevue Boro., Allegheny County, Improvement Bonds	4½	25,988.85	25,000.00
Bellevue Boro., Allegheny County, School District Bonds	4½	1,009.37	1,000.00
Bellevue Boro., Allegheny County, Improvement Bonds	5	16,346.44	15,000.00
Bell Twp., Westmoreland County, Road Bonds	4½	58,137.55	55,000.00
Bell Twp., Westmoreland County, Road Bonds	4½	10,283.79	10,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Bell Twp., Westmoreland County, School District Bonds	4½	38,575.12	38,000.00
Belle Vernon, Fayette County, School District Bonds	5	3,216.00	3,000.00
Ben Avon Heights, Allegheny County, Improvement Bonds	4½	14,306.20	14,000.00
Benton Twp., Lackawanna County, School District Bonds	4½	41,125.26	40,000.00
Benzinger Twp., Elk County, Road Improvement Bonds	4½	21,004.11	20,000.00
Berwick Boro., Columbia County, School District Bonds	4½	98,683.26	98,000.00
Berwick Boro., Columbia County, School District Bonds	4½	30,209.16	30,000.00
Berwick Boro., Columbia County, School District Bonds	4½	102,640.40	100,000.00
Berwick Boro., Columbia County, Sewer Bonds	4½	57,696.19	57,000.00
Bessemer Boro., Lawrence County, Paving Bonds	5	5,756.10	5,500.00
Bethlehem, Northampton County, Improvement Bonds	4½	5,562.54	5,000.00
Bethlehem City, Northampton County, School District Bonds	5½	23,400.00	20,000.00
Bethlehem City, Northampton County, School District Bonds	5½	67,789.54	56,000.00
Bethlehem City, Northampton County, Water Bonds	4½	5,000.00	5,000.00
Bethlehem, Northampton County, Street Lighting Bonds	4½	1,049.63	1,000.00
Bethlehem Twp., Northampton County, School District Bonds	4½	43,478.19	42,000.00
Big Beaver Twp., Beaver County, Road Improvement Bonds	4½	4,089.18	4,000.00
Bigler Twp., Clearfield County, School District Bonds	5½	38,607.50	35,000.00
Bigler Twp., Clearfield County, Road Bonds	5½	4,455.88	4,000.00
Bigler Twp., Clearfield County, Road Bonds	5½	5,560.79	5,000.00
Black Creek Twp., Luzerne County, Funding & Re-funding Bonds	5½	6,293.40	6,000.00
Black Lick Twp., Cambria County, Road Bonds	5	1,074.98	1,000.00
Black Lick Twp., Cambria County, School District Bonds	5½	50,978.00	48,000.00
Black Lick Twp., Indiana County, Improvement Bonds	4½	21,305.13	20,000.00
Blairsville Boro., Indiana County, Improvement Bonds	4¾	69,679.39	69,000.00
Blairsville Boro., Indiana County, School District Bonds	4½	14,828.72	15,000.00
Blairsville Boro., Indiana County, School District Bonds	4½	197,707.03	195,000.00
Blakely Boro., Lackawanna County, Pave Bonds	5	10,553.00	10,000.00
Blakely Twp., Lackawanna County, Poor District Bonds	5½	58,480.54	54,000.00
Blawnox Boro., Allegheny County, Sewer Bonds	4½	20,432.00	20,000.00
Bloomfield Twp., Bedford County, School District Bonds	4¼	5,511.60	5,500.00
Bloomfield Twp., Bedford County, School District Bonds	4¼	5,013.20	5,000.00
Bloomfield Twp., Crawford County, School District Bonds	4½	11,000.00	11,000.00
Bloomfield Twp., Crawford County, School District Bonds	4½	11,000.00	11,000.00
Bloomfield Twp., Crawford County, School District Bonds	4½	11,000.00	11,000.00
Bloomsburg Boro., Columbia County, School District Bonds	4½	15,815.80	15,000.00
Bloomsburg Boro., Columbia County, School District Bonds	4½	4,178.71	4,000.00
Bloomsburg Boro., Columbia County, School District Bonds	4½	12,733.07	12,000.00
Bolivar Boro., Westmoreland County, School District Bonds	4½	19,080.51	18,500.00
Boswell Boro., Somerset County, Improvement Bonds	5	20,706.64	20,000.00
Boswell Boro., Somerset County, School District Bonds	5	10,180.60	10,000.00
Brackenridge Boro., Allegheny County, Improvement Bonds	4¾	10,080.73	10,000.00
Braddock Twp., Allegheny County, Improvement Bonds	5	7,410.40	7,000.00
Bradford County, Road Bonds	5	62,229.68	58,500.00
Bradford City, McKean County, School District Bonds	4½	89,686.40	38,000.00
Bradford, McKean County, School District Bonds	4¼	15,106.36	15,000.00
Bradford City, McKean County, Street, Sewer & Bridge Bonds	4½	94,894.66	90,000.00
Bradford Twp., McKean County, School District Bonds	4¼	124,098.95	120,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Brentwood Boro., Allegheny County, Improvement Bonds	4½	148,287.40	140,000.00
Brentwood Boro., Allegheny County, Street Improvement Bonds	4½	81,630.95	80,000.00
Brentwood Boro., Allegheny County, Funding Bonds	4¾	94,523.11	95,000.00
Brentwood, Allegheny County, School District Bonds	5	5,155.50	5,000.00
Brentwood Boro., Allegheny County, School District Bonds	4¾	130,174.76	127,000.00
Bridgeport Boro., Montgomery County, Improvement Bonds	4½	50,849.40	50,000.00
Bridgeport Boro., Montgomery County, Sewer Bonds	4½	25,663.48	25,000.00
Bridgeville Boro., Allegheny County, School District Bonds	4½	29,019.59	30,000.00
Bridgeville Boro., Allegheny County, School District Bonds	4½	15,774.04	15,000.00
Bridgeville Boro., Allegheny County, Improvement Bonds	4¾	10,675.54	10,000.00
Brighton Twp., Beaver County, School District Bonds	5	5,000.00	5,000.00
Brighton Twp., Beaver County, Road Bonds	4¼	21,018.90	20,000.00
Bristol Boro., Bucks County, Sewerage Bonds	4½	1,007.63	1,000.00
Brothers Valley Twp., Somerset County, Road Bonds	5	13,124.69	13,000.00
Brownsville Boro., Fayette County, Improvement Bonds	4½	7,403.94	7,000.00
Brownsville Twp., Fayette County, School District Bonds	4½	20,183.86	20,000.00
Burnham Boro., Mifflin County, School District Bonds	4½	51,795.84	50,000.00
Burnham Boro., Mifflin County, Street Improvement Bonds	4½	15,476.73	15,000.00
Burnside Boro., Clearfield County, School District Bonds	5½	2,664.85	2,500.00
Butler County, Improvement Bonds	5½	72,541.00	70,000.00
Butler Twp., Butler County, Funding & Refunding Bonds	4½	57,403.61	55,000.00
Butler Twp., Butler County, School District Bonds	4½	54,591.90	54,000.00
Oalm Twp., Chester County, School District Bonds	4½	37,323.19	35,000.00
Cambria County, Road & Bridge Bonds	5½	112,632.25	102,000.00
Cambria County, Gold Bonds	5	31,513.50	30,000.00
Cambria County, Road Bonds	5	52,563.40	50,000.00
Cambria County, Road & Bridge Bonds	5½	167,352.52	147,000.00
Cambria Twp., Cambria County, School District Bonds	5¼	60,000.00	60,000.00
Cambria Twp., Cambria County, Road Bonds	4½	2,021.01	2,000.00
Cambria Twp., Cambria County, School District Bonds	4½	67,942.88	64,000.00
Cambridge Springs, Crawford County, Improvement Bonds	5	10,831.39	10,000.00
Camp Hill, Cumberland County, Paving Bonds	4½	5,090.29	5,000.00
Canonsburg, Washington County, School District Bonds	4½	7,677.31	7,500.00
Canton Twp., Washington County, School District Bonds	5	32,206.23	30,000.00
Carbon County, Improvement Bonds	5½	8,931.34	8,000.00
Centre Twp., Berks County, School District Bonds	4½	45,567.17	45,000.00
Chalfant Boro., Allegheny County, Street & Sewerage Bonds	4½	15,918.00	15,000.00
Chambersburg, Franklin County, Improvement Bonds	3½	5,640.00	6,000.00
Chambersburg, Franklin County, Improvement Bonds	3½	92.48	100.00
Charleroi, Washington County, Improvement Bonds	4½	1,059.77	1,000.00
Chatham Twp., Tloga County, School District Bonds	4½	24,798.27	24,000.00
Cheltenham Twp., Montgomery County, School District Bonds	4¼	10,301.44	10,000.00
Cherryhill Twp., Indiana County, Road Bonds	4½	78,666.31	78,000.00
Chester City, Delaware County, School District Bonds	4½	1,067.80	1,000.00
Chippewa Twp., Beaver County, School District Bonds	4½	41,100.04	40,000.00
Chippewa Twp., Beaver County, Road Bonds	4½	10,131.45	10,000.00
Clarion County, Road Bonds	5	4,181.32	4,000.00
Clarion Boro., Allegheny County, School District Bonds	4½	10,379.56	10,000.00
Clarion Boro., Allegheny County, School District Bonds	4½	4,645.50	4,500.00
Clarion Twp., Clarion County, Road Bonds	5	20,081.30	19,000.00
Clark's Summit, Lackawanna County, School District Bonds	5	64,954.50	60,000.00
Claysville Boro., Washington County, School Building Bonds	4½	10,699.94	10,000.00
Claysville, Washington County, School Building Bonds	4½	8,936.69	8,500.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Clearfield Boro., Clearfield County, School District Bonds	4½	23,029.88	22,500.00
Clifton Heights Boro., Delaware County, Highway Bonds	4¼	90,762.03	90,000.00
Clintonville, Venango County, Road Bonds	4½	4,691.70	4,500.00
Clinton Twp., Lycoming County, Road Bonds	4½	15,838.97	15,500.00
Clymer, Indiana County, School District Bonds	4½	42,428.54	40,000.00
Clymer, Indiana County, School District Bonds	5	53,965.00	50,000.00
Coal Twp., Northumberland County, School District Bonds	4¾	165,000.00	165,000.00
Coaldale, Schuylkill County, School District Bonds	5	70,000.00	70,000.00
Coaldale Boro., Schuylkill County, School District Bonds	5	3,102.68	3,000.00
Coatesville City, Chester County, Sewerage Disposal Bonds	4½	190,741.37	200,000.00
Coatesville, Chester County, Parks & Playgrounds Bonds	4¼	6,677.31	6,500.00
Coatesville Boro., Chester County, Water Works Bonds	4½	16,035.56	16,000.00
Coatesville, Chester County, Improvement Bonds	4¼	2,029.20	2,000.00
College Hill, Beaver County, School District Bonds	4¼	128,345.73	125,000.00
Collingdale Boro., Delaware County, Sewer and Road Bonds	4½	12,787.56	12,000.00
Collingdale Boro., Delaware County, School District Bonds	4¼	100,000.00	100,000.00
Collingdale Boro., Delaware County, Sewer Improvement Bonds	5	21,692.40	20,000.00
Collingdale Boro., Delaware County, Road Improvement Bonds	4½	38,009.52	36,000.00
Colwyn Boro., Delaware County, Improvement Bonds	4½	15,359.50	15,000.00
Colwyn Boro., Delaware County, Funding Bonds	4	2,943.39	3,000.00
Conemaugh Twp., Cambria County, School District Bonds	5	20,000.00	20,000.00
Conemaugh Twp., Cambria County, Road Improvement Bonds	5	15,979.14	15,000.00
Conemaugh Twp., Somerset County, School District Bonds	5¼	50,000.00	50,000.00
Conewango Twp., Warren County, School District Bonds	5	19,187.82	17,500.00
Conneaut Twp., Erie County, Road Bonds	5	26,107.90	24,000.00
Conneaut Twp., Erie County, Road Bonds	5	15,602.38	14,000.00
Conway Boro., Beaver County, School Building Bonds	5	2,687.74	2,500.00
Conway Boro., Beaver County, Refunding Bonds	5	1,060.31	1,000.00
Conway, Beaver County, School District Bonds	5	3,245.10	3,000.00
Conyngam Twp., Columbia County, School District Bonds	5½	20,905.31	18,000.00
Conyngam Twp., Columbia County, School District Bonds	5½	16,595.45	15,000.00
Conyngam Twp., Columbia County, School District Bonds	5½	85,393.66	75,000.00
Coolbaugh Twp., Monroe County, School District Bonds	5	33,231.23	32,000.00
Cornplanter Twp., Venango County, Road Bonds	5	13,121.66	12,000.00
Cornplanter Twp., Venango County, School Bonds	4½	21,971.97	21,000.00
Crafton Boro., Allegheny County, School District Bonds	4	2,987.00	3,000.00
Cresson, Cambria County, Municipal Building Bonds	5	5,512.13	5,000.00
Cresson Boro., Cambria County, Street Improvement Bonds	4½	30,336.00	30,000.00
Cross Creek Twp., Washington County, Road Bonds	4½	12,987.47	12,500.00
Cross Creek Twp., Washington County, School District Bonds	5	2,086.96	2,000.00
Cross Creek Twp., Washington County, Road Bonds	4¾	46,905.41	45,000.00
Cumberland Valley Twp., Bedford County, School District Bonds	4¼	8,017.05	8,000.00
Cumberland Valley Twp., Bedford County, School District Bonds	4¼	10,023.05	10,000.00
Curwensville Boro., Clearfield County, Paving Bonds	5	5,098.62	5,000.00
Dale, Cambria County, Municipal Building Bonds	5½	5,605.08	5,000.00
Dalton, Lackawanna County, School District Bonds	6	6,971.76	6,000.00
Dalton Boro., Lackawanna County, School District Bonds	4½	55,000.00	55,000.00
Damascus Twp., Wayne County, School District Bonds	5	53,198.40	50,000.00
Dauphin Boro., Dauphin County, Improvement Bonds	4½	4,026.80	4,000.00
Dauphin Boro., Dauphin County, Improvement Bonds	4¼	9,500.00	9,500.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Decatur Twp., Clearfield County, School District Bonds	4¼	10,000.00	10,000.00
Delaware Water Gap, Monroe County, Improvement Bonds	5	21,284.51	20,000.00
Derry Twp., Westmoreland County, School District Bonds	4¾	35,000.00	35,000.00
Donegal Twp., Washington County, Road Bonds	5	17,773.57	17,000.00
Donora Boro., Washington County, Municipal Bonds	4½	14,435.54	14,000.00
Donora Boro., Washington County, Improvement Bonds	5.5	5,430.91	5,000.00
Donora, Washington County, School District Bonds	4¾	120,000.00	120,000.00
Donora Boro., Washington County, School District Bonds	4½	321,473.51	310,000.00
Donora Boro., Washington County, Improvement Bonds	5.6	9,765.26	9,000.00
Donora, Washington County, Municipal Bonds	5.6	2,237.20	2,000.00
Dormont, Allegheny County, School District Bonds	5¼	60,517.60	59,000.00
Dorranecton Boro., Luzerne County, Refunding Bonds	5	519.46	500.00
Douglass Twp., Berks County, School District Bonds	4½	38,705.10	37,000.00
DuBois City, Clearfield County, Water Works Bonds	5	108,840.47	100,000.00
Dunbar Twp., Fayette County, Road Bonds	5	18,865.90	18,000.00
Dunbar Twp., Fayette County, Road Bonds	5	1,043.10	1,000.00
Dunlevy Boro., Washington County, School District Bonds	5	5,533.32	5,000.00
East Allen Twp., Northampton County, School District Bonds	5	23,995.55	23,000.00
East Allen Twp., Northampton County, Funding Bonds	5	7,692.08	7,000.00
East Allen Twp., Northampton County, Road Improvement Bonds	5	39,906.33	39,000.00
East Bethlehem Twp., Washington County, School District Bonds	4¾	28,000.00	28,000.00
East Bethlehem, Washington County, School District Bonds	4½	5,000.00	5,000.00
East Bethlehem Twp., Washington County, School District Bonds	4½	35,999.40	35,000.00
East Conemaugh Boro., Cambria County, Improvement Bonds	5	3,289.51	3,000.00
East Conemaugh Boro., Cambria County, School District Bonds	5½	17,149.30	15,000.00
East Conemaugh Boro., Cambria County, Improvement Bonds	5½	5,291.40	5,000.00
East Deer Twp., Allegheny County, Funding Bonds	4¾	35,000.00	35,000.00
East Deer Twp., Allegheny County, Street Improvement Bonds	4½	11,095.12	11,000.00
East Fallowfield, Crawford County, School District Bonds	4¾	27,000.00	27,500.00
East Greenville Boro., Montgomery County, School District Bonds	4¾	15,000.00	15,000.00
East McKeesport Boro., Allegheny County, School District Bonds	5	10,074.25	10,000.00
East McKeesport, Allegheny County, Improvement Bonds	4½	10,428.40	10,000.00
East McKeesport Boro., Allegheny County, School District Bonds	4¾	18,681.75	18,000.00
East Pennsboro Twp., Cumberland County, School District Bonds	4½	5,125.75	5,000.00
East Piteland Twp., Chester County, School District Bonds	4¾	27,910.13	27,000.00
East Taylor Twp., Cambria County, Road Improvement Bonds	5	10,737.24	10,000.00
East Taylor Twp., Cambria County, School District Bonds	5½	4,441.01	4,000.00
East Taylor Twp., Cambria County, School Building Bonds	5½	5,584.50	5,000.00
East Taylor Twp., Cambria County, Refunding & School Bonds	5	37,725.54	35,000.00
East Union Twp., Schuylkill County, School District Bonds	5	56,150.08	50,000.00
Easton City, Northampton County, School District Bonds	4¾	7,477.49	7,000.00
Easton, Northampton County, School District Bonds	4½	160,000.00	160,000.00
Eddystone, Delaware County, School District Bonds	5	33,240.00	30,000.00
Eddystone Boro., Delaware County, Street & Improvement Bonds	4½	2,086.40	2,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD, AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Eddystone Boro., Delaware County, School District Bonds	5	5,982.28	5,000.00
Eddystone, Delaware County, School District Bonds	5	45,000.00	45,000.00
Edgewood Boro., Allegheny County, Improvement Bonds	4½	153,062.16	150,000.00
Elder Twp., Cambria County, Road Bonds	5	49,064.85	45,500.00
Elizabeth, Allegheny County, School District Bonds	5½	26,703.00	25,000.00
Elk Creek Twp., Erie County, Road Bonds	5	9,525.80	9,000.00
Emporium Boro., Cameron County, School District Bonds	4½	76,900.99	75,900.00
Emsworth Boro., Allegheny County, Funding Bonds	4¼	26,499.85	25,000.00
Emsworth Boro., Allegheny County, Improvement Bonds	4½	20,693.96	20,000.00
Erie City, Erie County, School District Bonds	4¼	5,068.38	5,000.00
Erie City, Erie County, School District Bonds	4½	14,675.98	14,000.00
Erie County, Improvement Bonds	4¼	6,228.63	6,000.00
Erie County, Road Bonds	5¼	17,045.03	15,000.00
Erie, Erie County, School District Bonds	4¾	165,663.80	162,000.00
Ewing Park, Lawrence County, School District Bonds	4½	20,218.64	20,000.00
Fairchance Boro., Fayette County, Water Bonds	4½	26,452.92	25,000.00
Fairview Twp., Butler County, School District Bonds	4½	5,163.84	5,000.00
Fallowfield Twp., Washington County, School District Bonds	4½	77,581.95	75,000.00
Farrell Boro., Mercer County, School District Bonds	5½	6,743.53	6,000.00
Farrell Boro., Mercer County, School District Bonds	4½	13,447.12	13,000.00
Farrell Boro., Mercer County, Improvement Bonds	4¾	18,941.20	18,000.00
Federal Land Bank Bonds	4½	151,500.00	150,000.00
Federal Land Bank Bonds	4½	170,850.00	170,000.00
Fell Township, Lackawanna County, School District Bonds	5½	22,565.40	20,000.00
Ferndale Boro., Cambria County, School District Bonds	5	71,461.00	65,000.00
Ferndale, Cambria County, Municipal Bonds	5	4,303.64	4,000.00
Findley Twp., Allegheny County, School District Bonds	5½	46,925.00	45,000.00
Findley Twp., Allegheny County, School District Bonds	5½	7,126.91	6,000.00
Foleroff Boro., Delaware County, School District Bonds	4½	67,168.53	65,000.00
Ford City, Armstrong County, Funding & Improvement Bonds	4½	133,038.86	125,000.00
Forest City, Susquehanna County, School District Bonds	4½	51,977.58	50,000.00
Forest Hills, Allegheny County, School District Bonds	4¾	45,258.36	45,000.00
Forest Hills, Allegheny County, School District Bonds	4¾	10,295.04	10,000.00
Forest Hills, Allegheny County, Improvement Bonds	4¼	50,391.87	50,000.00
Foster Township, McKean County, School District Bonds	4½	120,000.00	120,000.00
Fountain Hill, Lehigh County, Street Improvement Bonds	5	538.20	500.00
Franklin Boro., Cambria County, School District Bonds	4¼	10,025.80	10,000.00
Franklin Boro., Cambria County, School District Bonds	4¼	7,017.50	7,000.00
Franklin, Venango County, Water Bonds	4¼	2,953.94	3,000.00
Franklin Twp., Adams County, School District Bonds	4½	20,000.00	20,000.00
Franklin Twp., Adams County, School District Bonds	4½	5,000.00	5,000.00
Franklin Twp., Adams County, School District Bonds	4½	6,000.00	6,000.00
Franklin Twp., Beaver County, Road Improvement Bonds	4½	5,264.29	5,000.00
Freedom Boro., Beaver County, School District Bonds	4½	26,793.15	28,000.00
Freedom Boro., Beaver County, School District Bonds	4½	29,527.15	30,000.00
Freehold Twp., Warren County, Road Bonds	5	17,153.41	15,500.00
Gallitzin Boro., Cambria County, School District Bonds	4½	42,842.44	40,000.00
Gallitzin, Cambria County, School District Bonds	4½	8,402.00	8,000.00
Genesee Twp., Potter County, School District Bonds	5.1	18,304.54	17,000.00
Gettysburg, Adams County, Sewer Bonds	4	957.65	1,000.00
Gettysburg, Adams County, Improvement Bonds	4	479.80	500.00
Girard Boro., Erie County, School District Bonds	4½	10,869.36	10,000.00
Girard Boro., Erie County, School Bonds	4½	2,054.13	2,000.00
Glassport Boro., Allegheny County, Improvement Bonds	5	85,157.91	85,000.00
Glassport Boro., Allegheny County, Funding Bonds	4½	42,139.84	40,000.00
Glen Campbell, Indiana County, School District Bonds	5	10,850.50	10,000.00
Glenolden Boro., Delaware County, Improvement Bonds	4¼	49,583.83	50,000.00
Greencastle Boro., Franklin County, Water Improvement Bonds	4¼	17,804.98	16,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD, AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Greenfield Twp., Erie County, Road Bonds -----	5	27,739.04	26,000.00
Greensburg Boro., Westmoreland County, Improve- ment Bonds -----	5½	5,781.04	5,000.00
Greensburg Boro., Westmoreland County, Improve- ment Bonds -----	5½	29,030.00	25,000.00
Green Tree Boro., Allegheny County, Funding Im- provement Bonds -----	4	30,725.30	30,000.00
Green Tree Boro., Allegheny County, Street Improve- ment Bonds -----	4¾	45,369.57	43,000.00
Green Twp., Indiana County, School District Bonds --	4½	47,525.58	45,000.00
Greene Twp., Pike County, School District Bonds ---	4½	9,311.60	9,000.00
Greenville Boro., Mercer County, Municipal Bonds --	4¼	9,838.67	10,000.00
Greenville Boro., Mercer County, Sewerage Disposal Bonds -----	4¼	39,354.48	40,000.00
Greenville Boro., Mercer County, School District Bonds	4½	21,900.51	21,000.00
Grove City, Mercer County, School District Bonds ---	4½	2,015.17	2,000.00
Grove City Boro., Mercer County, School District Bonds -----	4½	1,032.50	1,000.00
Gulich Twp., Clearfield County, School District Bonds	5	5,711.17	5,500.00
Hamburg Boro., Berks County, School District Bonds	5	21,716.02	20,500.00
Hamburg, Berks County, School District Bonds -----	5	3,205.40	3,000.00
Hampton Twp., Allegheny County, School District Bonds -----	4½	55,000.00	55,000.00
Hanover Boro., York County, School District Bonds --	4	1,912.80	2,000.00
Hanover Twp., Luzerne County, Sewerage Disposal Bonds -----	5½	76,328.52	68,000.00
Hanover Twp., Luzerne County, School District Bonds	5½	87,125.34	76,000.00
Hanover Twp., Luzerne County, School District Bonds	5	6,465.00	6,000.00
Hanover Twp., Northampton County, Funding Bonds	5	7,883.28	7,000.00
Hanover Twp., Northampton County, Road Improve- ment Bonds -----	5	23,908.02	22,000.00
Hanover Boro., York County, School District Bonds --	4	23,319.13	23,500.00
Harmar Twp., Allegheny County, School District Bonds -----	4¼	9,064.92	10,000.00
Harmar Twp., Allegheny County, School District Bonds -----	4¼	9,459.96	10,000.00
Harmony Twp., Beaver County, School District Bonds	5¼	40,000.00	40,000.00
Harrisburg, Dauphin County, Improvement Bonds ---	5	10,780.35	10,500.00
Harrisburg, Dauphin County, School District Bonds --	4½	50,577.90	50,000.00
Harrison Twp., Allegheny County, Funding Bonds ---	4¼	36,876.57	35,000.00
Harrison Twp., Allegheny County, School District Bonds -----	4½	10,145.65	10,000.00
Harrisville Ind., Butler County, School Improvement Bonds -----	4¾	7,441.90	7,000.00
Hatboro, Montgomery County, Improvement Bonds --	4¼	14,207.96	14,000.00
Hatboro Boro., Montgomery County, Sewer Bonds --	4½	126,436.80	125,000.00
Hatfield Twp., Montgomery County, School District Bonds -----	5½	41,729.00	40,000.00
Hazle Twp., Luzerne County, School District Bonds --	5	62,693.78	60,000.00
Hazleton Boro., Luzerne County, School District Bonds	4½	8,133.01	8,000.00
Hazleton City, Luzerne County, City Loan Bonds --	5	33,606.00	30,000.00
Hazleton City, Luzerne County, Street & Highway Bonds -----	5	5,501.13	5,000.00
Hegins Twp., Schuylkill County, School District Bonds	4½	166,433.13	160,000.00
Heidelberg Boro., Allegheny County, School District Bonds -----	4½	8,420.67	8,000.00
Hempfield Twp., Westmoreland County, School Bonds	5	134,631.13	130,000.00
Hollidaysburg Boro., Blair County, School District Bonds -----	4½	25,518.70	25,000.00
Homer City Boro., Indiana County, School District Bonds -----	4½	15,159.98	15,000.00
Homer City, Indiana County, Refunding Bonds -----	4½	15,688.60	15,500.00
Homestead Boro., Allegheny County, School District Bonds -----	5¼	12,654.79	12,000.00
Homestead, Allegheny County, Street Improvement Bonds -----	4½	1,046.04	1,000.00
Homestead Boro., Allegheny County, Improvement Bonds -----	4½	21,577.23	21,000.00
Hopewell Twp., Beaver County, School District Bonds	4¾	38,460.60	37,000.00
Hopewell Twp., Bedford County, School District Bonds	4¼	18,542.04	18,500.00
Hopewell Twp., Bedford County, School District Bonds	4¼	5,010.30	5,000.00
Horsham Twp., Montgomery County, Road Improve- ment Bonds -----	4½	505.37	500.00



**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Houston Boro., Washington County, Sewer Bonds --	4½	24,897.69	25,000.00
Hummelstown, Dauphin County, School District Bonds	4½	56,104.68	53,000.00
Huntingdon Boro., Huntingdon County, School Bonds	4	1,589.80	1,600.00
Huston Twp., Clearfield County, Road Bonds -----	4½	20,942.43	20,000.00
Independent School District No. 1, Kennett Twp. & E. Marlboro Twp., Chester County, School District Bonds	4¼	32,569.67	32,000.00
Independence Twp., Washington County, Improvement Bonds -----	4½	30,646.82	30,000.00
Indiana Boro., Indiana County, School Bonds -----	4¼	87,951.22	86,000.00
Industry Twp., Beaver County, School Bonds -----	4½	5,068.85	5,000.00
Ingram Boro., Allegheny County, Improvement Bonds	4¼	18,071.14	20,000.00
Ingram Boro., Allegheny County, Improvement Bonds	4¼	19,100.87	20,000.00
Irwin Boro., Westmoreland County, Improvement Bonds -----	4½	36,000.00	36,000.00
Jackson Twp., Cambria County, School District Bonds	4½	5,105.16	5,000.00
Jackson Twp., Tioga County, Improvement Bonds ---	4¾	38,485.09	37,000.00
Jackson Twp., Tioga County, School District Bonds --	4½	22,975.98	23,000.00
Jeannette Boro., Westmoreland County, Improvement Bonds -----	4½	50,716.40	50,000.00
Jeannette Boro., Westmoreland County, Improvement Bonds -----	4½	48,482.22	50,000.00
Jeannette, Westmoreland County, School District Bonds -----	4¾	98,232.50	90,000.00
Jefferson County, Improvement Bonds -----	4¼	49,325.46	50,000.00
Jefferson Twp., Greene County, School District Bonds	4½	58,100.57	57,000.00
Jefferson Twp., Washington County, School District Bonds -----	4½	23,410.06	23,000.00
Johnstown City, Cambria County, School Improve- ment Bonds -----	4½	17,818.84	18,000.00
Johnstown City, Cambria County, School District Bonds -----	5	5,402.82	5,000.00
Johnstown City, Cambria County, School District Bonds -----	4½	21,014.18	20,000.00
Johnstown, Cambria County, School District Bonds --	4½	101,368.80	100,000.00
Johnstown City, Cambria County, School District Bonds -----	4½	17,852.28	18,000.00
Johnstown City, Cambria County, School District Bonds -----	4½	110,089.40	108,000.00
Johnstown City, Cambria County, School District Bonds -----	4¼	12,989.62	13,000.00
Johnstown, Cambria County, School Improvement Bonds -----	4½	3,163.24	3,000.00
Juniata Boro., Blair County, Improvement Bonds ----	5	1,029.82	1,000.00
Kane Boro., McKean County, Improvement Boards ---	5	24,816.94	24,000.00
Karns City, Butler County, School District Bonds	4¾	14,549.73	14,000.00
Keating Twp., McKean County, School District Bonds --	4½	43,650.12	43,000.00
Kennett Twp., Chester County, School District Bonds	4¼	76,525.22	75,000.00
Kingston, Luzerne County, Improvement Bonds -----	4¼	91,617.50	90,000.00
Kingston Twp., Luzerne County, School District Bonds	5	65,000.00	65,000.00
Knoxville Boro., Allegheny County Refunding Bonds --	4¼	2,026.40	2,000.00
Lafayette Township, McKean County, Road Bonds ---	6	3,943.90	3,500.00
Lancaster City, Lancaster County, Sewer & Water Bonds -----	4	10,543.06	10,000.00
Lancaster, Lancaster County, Improvement Bonds ---	4¼	40,550.70	40,000.00
Lancaster City, Lancaster County, Improvement Bonds	4	159,239.40	147,000.00
Lancaster City, Lancaster County, City Hall Bonds ---	4	30,246.49	28,000.00
Lansford Boro., Carbon County, Improvement Bonds	4¼	86,848.81	85,000.00
Lansford Boro., Carbon County, School District Bonds	4½	500.00	500.00
Lebanon County, Bridge & Funding Bonds -----	4¼	17,721.10	17,000.00
LeBoeuf Twp., Erie County, Road Bonds -----	5	2,089.39	2,000.00
Leechburg Boro., Armstrong County, School District Bonds -----	4½	57,150.25	55,000.00
Leet Twp., Allegheny County, School District Bonds	4½	10,376.61	10,000.00
Leet Twp., Allegheny County, School District Bonds ---	4½	41,547.52	39,000.00
Lehigh Twp., Northampton County, Funding Bonds ---	5	29,975.72	27,000.00
Lehman Twp., Pike County, School District Bonds ---	4½	6,392.70	6,000.00
Lemoine Boro., Cumberland County, Improvement Bonds -----	5	28,520.70	28,000.00
Lewistown Boro., Mifflin County, School District Bonds	4½	3,121.79	3,000.00
Ligonier Boro., Westmoreland County, Improvement Bonds -----	4½	9,832.79	10,000.00
Logan Township, Blair County, School District Bonds --	5	120,000.00	120,000.00
Lorain Boro., Cambria County, Municipal Bonds -----	4½	15,000.00	15,000.00
Lower Allen Twp., Cumberland County, School District Bonds -----	4½	40,812.28	38,500.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Lower Burrell Twp., Westmoreland County, School District Bonds	5½	21,151.00	20,000.00
Lower Burrell Twp., Westmoreland County, Road Bonds	5½	10,750.01	9,000.00
Lower Chichester Twp., Delaware County, School District Bonds	4%	39,080.02	38,000.00
Lower Chichester Twp., Delaware County, School District Bonds	4.9	43,059.91	40,000.00
Lower Heidelberg Twp., Berks County, School District Bonds	4½	53,209.19	50,000.00
Lower Merion Twp., Montgomery County, School District Bonds	4%	1,024.08	1,000.00
Lower Merion Twp., Montgomery County, School District Bonds	4%	22,515.96	22,000.00
Lower Saucon Twp., Northampton County, School District Bonds	4½	10,189.32	10,000.00
Lower Saucon Twp., Northampton County, School District Bonds	4½	5,218.80	5,000.00
Lower Yoder Twp., Cambria County, Road Bonds	5	5,263.13	5,000.00
Loyalsock Twp., Lycoming County, School District Bonds	4½	41,400.00	41,000.00
Luzerne County, Funding Bonds	5	446,866.67	444,000.00
Luzerne County, Bridge Bonds	4½	3,132.35	3,000.00
Lycoming County, Improvement Bonds	5	26,894.00	25,000.00
McCandless Twp., Allegheny County, School District Bonds	4	4,906.45	5,000.00
McKean County, Road Bonds	5	22,033.24	20,000.00
McKean County, Road Bonds	6	107,875.00	100,000.00
McKean County, Road Bonds	5	10,733.51	10,000.00
McKees Rocks, Allegheny County, Improvement Bonds	4%	175,000.00	175,000.00
McKees Rocks, Allegheny County, School District Bonds	5½	34,365.00	30,000.00
McKeesport, Allegheny County, School District Bonds	5	82,577.90	81,000.00
McKeesport City, Allegheny County, School District Bonds	4½	76,406.38	70,000.00
McKeesport, Allegheny County, School District Bonds	5	50,886.00	50,000.00
Madison Twp., Lackawanna County, School District Bonds	5	17,101.25	16,000.00
Mahanoy City, Schuylkill County, Refunding Bonds	4½	10,454.63	10,000.00
Mahanoy Twp., Schuylkill County, School District Bonds	4½	8,060.74	8,000.00
Mahoning Twp., Lawrence County, School District Bonds	4½	78,675.98	77,000.00
Marcus Hook Boro., Delaware County, Improvement Bonds	4½	25,388.60	25,000.00
Merion Twp., Beaver County, Improvement Bonds	5	10,253.12	10,000.00
Marysville Boro., Perry County, School District Bonds	4½	38,878.18	38,300.00
Matamoras Boro., Pike County, School District Bonds	4½	63,000.00	63,000.00
Mauch Chunk Boro., Carbon County, Improvement Bonds	4%	31,066.07	30,000.00
Mechanicsburg, Cumberland County, School District Bonds	4½	194,581.51	190,000.00
Mercer County, Road Bonds	5½	7,013.62	6,000.00
Mercer Boro., Mercer County, Funding Bonds	4½	503.15	500.00
Middleboro Ind., Erie County, School District Bonds	5	13,726.87	13,000.00
Midland, Beaver County, Improvement Bonds	4½	33,466.81	32,000.00
Midland Boro., Beaver County, Improvement Bonds	4½	10,174.27	10,000.00
Midland Boro., Beaver County, Improvement Bonds	4½	31,999.79	32,000.00
Midland Boro., Beaver County, School District Bonds	4½	75,390.72	75,000.00
Mifflin Twp., Allegheny County, School District Bonds	4½	45,598.00	45,000.00
Mifflin Twp., Allegheny County, School District Bonds	4½	13,684.58	13,000.00
Millford, Pike County, School District Bonds	4½	50,564.73	48,000.00
Millcreek Twp., Erie County, School District Bonds	4½	31,331.73	31,000.00
Millersburg Boro., Dauphin County, School District Bonds	4½	94,148.87	88,000.00
Millheim Boro., Centre County, School District Bonds	4½	13,000.00	13,000.00
Milton, Northumberland County, School District Bonds	6	3,577.20	3,000.00
Mohnton Boro., Berks County, School District Bonds	4½	48,747.99	45,000.00
Monaca Boro., Beaver County, School District Bonds	4%	65,000.00	65,000.00
Monaca Boro., Beaver County, Improvement Bonds	4%	13,383.93	13,000.00
Monessen Boro., Westmoreland County, School District Bonds	4%	28,606.95	30,000.00
Monessen City, Westmoreland County, School District Bonds	4%	9,469.51	10,000.00
Monongahela Twp., Greene County, Road Bonds	5	26,571.70	25,000.00
Monroe County, Improvement Bonds	5	70,648.00	66,500.00
Monroe County, Poor District Bonds	4½	40,625.68	40,000.00
Monroe Twp., Clarion County, Road Bonds	5	15,309.40	14,500.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Montgomery Twp., Indiana County, School District Bonds	4½	50,660.00	50,000.00
Montgomery Twp., Indiana County, Road Bonds	4½	25,272.00	25,000.00
Montoursville Boro., Lycoming County, School District Bonds	4	43,982.25	43,500.00
Moon Twp., Allegheny County, School District Bonds	4¼	28,389.53	30,000.00
Moon Twp., Allegheny County, School District Bonds	4¼	29,447.46	30,000.00
Moon Twp., Allegheny County, School District Bonds	4¼	26,476.58	30,000.00
Morris Twp., Green County, Road Bonds	4¼	104,258.67	102,000.00
Morris Twp., Washington County, Improvement Bonds	5	15,547.12	15,000.00
Mt. Carmel Twp., Northumberland County, School District Bonds	5	147,024.78	135,000.00
Mt. Carmel Boro., Northumberland County, School District Bonds	4½	3,111.17	3,000.00
Mt. Lebanon Twp., Allegheny County, School District Bonds	5¼	206,400.60	200,000.00
Mt. Lebanon Twp., Allegheny County, School District Bonds	4¼	83,742.96	80,000.00
Mt. Penn Boro., Berks County, Gold Coupon Bonds	4¼	61,190.18	60,000.00
Mt. Pleasant Twp., Westmoreland County, School District Bonds	4½	29,952.07	28,000.00
Mt. Pleasant Twp., Westmoreland County, School District Bonds	4½	5,059.38	5,000.00
Mt. Union Boro., Huntingdon County, School District Bonds	4½	56,808.39	56,000.00
Mt. Union Boro., Huntingdon County, Water Works Bonds	4½	39,405.89	38,000.00
Mt. Union Boro., Huntingdon County, Water Works Bonds	4½	90,543.63	85,000.00
Mountville Boro., Lancaster County, School District Bonds	4½	30,840.81	29,000.00
Nanty-Glo, Cambria County, Improvement Bonds	5½	19,761.19	17,000.00
Nanty-Glo, Cambria County, School District Bonds	5	35,855.27	32,000.00
Nanty-Glo, Cambria County, Water Works Bonds	5½	57,657.30	50,000.00
Neshannock Twp., Lawrence County, School District Bonds	4½	10,065.62	10,000.00
Neville Twp., Allegheny County, School District Bonds	4¾	28,996.08	28,000.00
Neville Twp., Allegheny County, School District Bonds	4¼	19,384.61	19,000.00
New Brighton Boro., Beaver County, School District Bonds	4½	26,017.83	25,000.00
New Castle Boro., Lawrence County, School District Bonds	5½	5,498.32	5,000.00
New Castle City, Lawrence County, Sewer Bonds	4½	5,040.93	5,000.00
New Castle, Lawrence County, Improvement Bonds	4½	10,076.92	10,000.00
New Castle Twp., Schuylkill County, School District Bonds	5	13,283.40	13,000.00
New Cumberland Boro., Cumberland County, School District Bonds	4½	23,247.81	23,000.00
New Eagle Boro., Washington County, Sewer & Street Bonds	4½	16,766.20	16,000.00
New Eagle Boro., Washington County, Sewer & Street Bonds	4½	10,744.16	10,000.00
New Garden Twp., Chester County, School District Bonds	4¼	106,044.06	104,000.00
New Holland Boro., Lancaster County, Improvement Bonds	4	4,001.58	4,300.00
New Kensington Boro., Westmoreland County, School District Bonds	4	93,470.98	90,000.00
New Kensington Boro., Westmoreland County, Improvement Bonds	4½	5,257.58	5,000.00
New Milford Boro., Susquehanna County, School District Bonds	4¾	25,675.46	25,000.00
New Milford Twp., Susquehanna County, School District Bonds	4½	30,810.55	30,000.00
Newport Twp., Luzerne County, School District Bonds	5½	67,987.70	65,000.00
Newport Twp., Luzerne County, School District Bonds	5	2,104.12	2,000.00
Newport Twp., Luzerne County, Street Paving Bonds	5	22,193.70	21,000.00
New Salem Boro., Westmoreland County, School District Bonds	4¾	19,000.00	19,000.00
Newton Twp., Cumberland County, School District Bonds	4¾	40,000.00	40,000.00
New Sewickley Twp., Beaver County, School District Bonds	4¼	20,192.87	20,000.00
Nicholson Twp., Fayette County, Funding Bonds	4½	10,000.00	10,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Nockamixon Twp., Bucks County, School District Bonds	4½	29,981.86	29,000.00
Norristown Boro., Montgomery County, Grade Crossing Elimination Bonds	4¼	300,000.00	300,000.00
Norristown Boro., Montgomery County, School District Bonds	4¼	103,595.54	100,000.00
Northampton County, Improvement Bonds	4½	82,585.88	75,000.00
Northampton Heights, Northampton County, School District Bonds	4¼	964.11	1,000.00
Northampton Twp., Bucks County, School District Bonds	4½	25,623.01	25,000.00
Northumberland, Northumberland County, School District Bonds	5½	26,000.00	26,000.00
Northumberland Boro., Northumberland County, School District Bonds	5½	11,075.00	10,000.00
North Braddock Boro., Allegheny County, Funding Bonds	5	20,841.86	20,000.00
North Coventry Twp., Chester County, School District Bonds	4½	46,668.47	45,000.00
North East Twp., Erie County, School District Bonds	5	10,639.13	10,000.00
North Fayette Twp., Allegheny County, School District Bonds	5	8,380.70	8,000.00
North Franklin Twp., Washington County, School District Bonds	4½	17,270.50	17,000.00
North Sewickley Twp., Beaver County, Road Improvement Bonds	4½	16,755.07	16,000.00
North Versailles Twp., Allegheny County, School District Bonds	4½	23,682.53	23,000.00
Norwood Boro., Delaware County, Funding Bonds	4½	15,116.77	15,000.00
Norwood Boro., Delaware County, School District Bonds	4½	43,696.60	43,000.00
Norwood Boro., Delaware County, School District Bonds	4½	8,688.64	8,000.00
Norwood Boro., Delaware County, School District Bonds	4½	2,033.20	2,000.00
Oakmont Boro., Allegheny County, School District Bonds	4½	1,007.73	1,000.00
Ohio Twp., Beaver County, Road Improvement Bonds	4½	29,993.99	29,000.00
Oil City, Venango County, Water Works Bonds	4%	6,210.02	6,000.00
Oil Creek Twp., Venango County, Road Bonds	4½	15,682.06	15,000.00
Old Forge Boro., Lackawanna County, School District Bonds	5	32,883.26	30,000.00
Old Lycoming Twp., Lycoming County, Refunding and Building Bonds	4½	5,196.69	5,000.00
Olyphant Boro., Lackawanna County, Building Bonds	4½	1,012.00	1,000.00
Overbrook, Allegheny County, School District Bonds	5	21,385.18	20,000.00
Palmerton, Carbon County, Improvement Bonds	4½	15,187.50	15,000.00
Palmerton Boro., Carbon County, School District Bonds	4½	45,401.98	45,000.00
Parnassus Boro., Westmoreland County, School District Bonds	4½	34,192.14	33,000.00
Parsons Boro., Luzerne County, School District Bonds	5	26,603.00	25,000.00
Parsons Boro., Luzerne County, Street Paving Bonds	5	5,567.88	5,000.00
Patton Twp., Allegheny County, Road Improvement Bonds	4½	43,370.44	41,000.00
Patton Twp., Allegheny County, School District Bonds	4½	52,093.36	50,000.00
Pen Argyl Boro., Northampton County, Boro. Bonds	5	38,430.00	35,000.00
Penbrook Boro., Dauphin County, Improvement Bonds	4%	12,502.17	12,000.00
Penn Twp., Berks County, School District Bonds	4½	41,365.28	40,000.00
Penn Twp., Butler County, School District Bonds	4½	37,768.30	37,000.00
Perry Twp., Clarion County, Improvement Bonds	4½	11,424.67	11,000.00
Peters Twp., Washington County, School District Bonds	4%	43,531.08	43,000.00
Pitcairn Boro., Allegheny County, School District Bonds	4½	19,370.97	20,000.00
Pitcairn Boro., Allegheny County, School District Bonds	4½	20,200.95	20,000.00
Pittsburgh City, Allegheny County, Funding Bonds	4¼	167,991.30	150,000.00
Pittsburgh, Allegheny County, Sewer Bonds	4¼	1,008.00	1,000.00
Pittsburgh City, Allegheny County, Funding Bonds	4¼	83,992.73	80,000.00
Pittsburgh, Allegheny County, Improvement Bonds	5	26,937.50	25,000.00
Pittsburgh, Allegheny County, School District Bonds	6	5,807.02	5,000.00
Pittsburgh, Allegheny County, School District Bonds	6	2,313.20	2,000.00
Pittsburgh, Allegheny County, School District Bonds	4¼	5,497.41	5,000.00
Pittsburgh, Allegheny County, School District Bonds	4¼	10,045.73	9,000.00
Pittston City, Luzerne County, School District Bonds	4½	19,176.96	19,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Pittston Boro., Luzerne County, School District Bonds	4½	18,205.60	18,000.00
Pittston City, Luzerne County, Improvement Bonds	4½	62,584.09	62,000.00
Pittston Twp., Luzerne County, School District Bonds	5	1,072.34	1,000.00
Pittston Twp., Luzerne County, School District Bonds	5	21,265.00	20,000.00
Plains Twp., Luzerne County, Improvement Bonds	5	11,133.61	10,000.00
Plymouth Twp., Montgomery County, School District Bonds	4¼	12,301.53	12,000.00
Point Marion Boro., Indiana County, School District Bonds	5	12,000.00	12,000.00
Polk Twp., Monroe County, School District Bonds	5	22,521.73	22,000.00
Portage Twp., Cambria County, School District Bonds	4½	96,162.96	95,000.00
Pottsville City, Schuylkill County, Bridge and Funding Bonds	4½	38,850.78	36,500.00
Pottsville City, Schuylkill County, School District Bonds	4¼	329,942.94	300,000.00
Pringle, Luzerne County, School District Bonds	5	45,085.50	42,000.00
Providence Twp., Lancaster County, Road Bonds	4½	8,348.21	8,000.00
Pulaski Twp., Beaver County, School District Bonds	4½	29,133.77	28,000.00
Pulaski Twp., Beaver County, Paving Bonds	5½	15,839.80	14,000.00
Putnam Twp., Tioga County, School District Bonds	5	5,804.26	5,500.00
Philadelphia, Pa., Improvement Bonds	4	643,202.70	635,000.00
Philadelphia, Improvement Bonds	5	112,075.42	100,000.00
Philadelphia, Improvement Bonds	4½	31,094.87	30,000.00
Philadelphia, Improvement Bonds	4½	51,590.68	50,000.00
Philadelphia, Improvement Bonds	4½	72,625.30	70,000.00
Philadelphia, Improvement Bonds	4¼	20,090.50	20,000.00
Philadelphia, Improvement Bonds	4¼	35,154.44	35,000.00
Philadelphia, Improvement Bonds	4½	7,310.32	7,000.00
Philadelphia, Improvement Bonds	4½	42,035.08	40,000.00
Philadelphia, Improvement Bonds	4¼	35,184.70	35,000.00
Philadelphia, Improvement Bonds	4¼	9,038.70	9,000.00
Philadelphia, Improvement Bonds	4¼	5,017.43	5,000.00
Philadelphia, Improvement Bonds	4¼	90,475.72	90,000.00
Philadelphia, Improvement Bonds	4¼	27,504.67	27,000.00
Philadelphia, Improvement Bonds	4¼	30,549.72	30,000.00
Philadelphia, Improvement Bonds	4¼	40,670.15	40,000.00
Philadelphia, Improvement Bonds	4	2,942.80	3,000.00
Philadelphia, Improvement Bonds	4	5,743.06	6,000.00
Philadelphia, School District Bonds	5	55,511.92	50,000.00
Philadelphia, School District Bonds	4¼	20,457.35	20,000.00
Philadelphia, School District Bonds	4¼	5,014.15	5,000.00
Philadelphia, School District Bonds	4½	5,101.46	5,000.00
Philadelphia, School District Bonds	4½	42,664.23	41,000.00
Philadelphia, School District Bonds	4¼	8,382.02	8,000.00
Philadelphia, School District Bonds	4¼	8,073.38	8,000.00
Philadelphia, School District Bonds	4¼	520,355.86	500,000.00
Philadelphia, Improvement Bonds	3½	9,466.18	10,000.00
Philadelphia, Improvement Bonds	4	4,780.90	5,000.00
Philadelphia, School District Bonds	4¼	5,042.21	5,000.00
Philadelphia, School District Bonds	4¼	11,520.73	11,000.00
Philadelphia, Improvement Bonds	4	200,704.68	198,000.00
Philadelphia, Improvement Bonds	4	14,191.24	14,000.00
Philadelphia, Improvement Bonds	4	106,426.01	105,000.00
Philadelphia, Improvement Bonds	4	89,072.54	88,000.00
Philadelphia, Improvement Bonds	4	508,830.00	500,000.00
Philadelphia, Improvement Bonds	5	202,732.00	200,000.00
Philadelphia, Improvement Bonds	4¼	10,198.23	10,000.00
Philadelphia, Improvement Bonds	4¼	10,455.75	10,000.00
Philadelphia, Municipal Bonds	4¼	201,206.99	196,000.00
Philadelphia, Improvement Bonds	4¼	101,907.02	100,000.00
Philadelphia, Improvement Bonds	4¼	10,403.43	10,000.00
Philadelphia, Improvement Bonds	4¼	52,065.65	50,000.00
Philadelphia, Improvement Bonds	4¼	274,832.02	273,000.00
Philadelphia, Improvement Bonds	4½	4,204.99	4,000.00
Philadelphia, Improvement Bonds	4½	41,200.27	39,000.00
Philadelphia, Improvement Bonds	4½	52,856.00	50,000.00
Philadelphia, Improvement Bonds	4½	5,285.33	5,000.00
Philadelphia, Improvement Bonds	4½	715,765.61	695,000.00
Philadelphia, Improvement Bonds	5	11,222.28	10,000.00
Philadelphia, Improvement Bonds	5	3,453.60	3,000.00
Philadelphia, Improvement Bonds	5¼	21,479.60	20,000.00
Philadelphia, School District Bonds	5	26,487.45	25,000.00
Philadelphia, School District Bonds	5	16,882.83	15,000.00
Philadelphia, Improvement Bonds	5¼	5,219.62	5,000.00
Philadelphia, Improvement Bonds	5¼	11,175.01	10,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)

Description	Rate of Interest	Book Value	Par Value
Philadelphia, Improvement Bonds -----	5½	15,800.42	15,000.00
Philadelphia, Improvement Bonds -----	5½	70,213.19	63,000.00
Quarryville, Lancaster County, School District Bonds --	4½	500.25	500.00
Quarryville, Lancaster County, Water Works Bonds --	4½	1,000.50	1,000.00
Randolph Twp., Crawford County, School District Bonds -----	5	27,205.80	26,000.00
Reade Twp., Cambria County, Road Construction Bonds -----	5	6,245.82	6,000.00
Reading City, Berks County, Improvement Bonds ----	5	10,786.64	10,000.00
Reading, Berks County, School District Bonds -----	4½	162,901.43	157,000.00
Reading City, Berks County, School District Bonds ----	4	7,445.47	7,000.00
Reading, Berks County, School District Bonds -----	5	1,138.41	1,000.00
Redstone Twp., Fayette County, School District Bonds	5	107,963.73	98,000.00
Relly Twp., Schuylkill County, School District Bonds --	4½	50,556.14	50,000.00
Rices Landing Boro., Greene County, Refunding Bonds	4½	27,703.23	26,000.00
Richland Twp., Allegheny County, School District Bonds -----	4½	70,016.95	65,000.00
Richland Twp., Clarion County, School District Bonds	4½	16,500.00	16,500.00
Ridgway Twp., Elk County, School District Bonds ----	4½	14,500.00	14,500.00
Ridley Park Boro., Delaware County, Improvement Bonds -----	4½	26,585.50	25,000.00
Ridley Park Boro., Delaware County, Improvement Bonds -----	4½	6,713.80	6,000.00
Ridley Twp., Delaware County, Sewer Bonds -----	4½	19,531.92	20,000.00
Ridley Twp., Delaware County, Improvement Bonds --	4½	10,152.66	10,000.00
Rimersburg Boro., Clarion County, School District Bonds -----	4½	12,602.90	12,000.00
Robinson Twp., Washington County, School District Bonds -----	5½	29,056.16	28,000.00
Rochester Boro., Beaver County, School District Bonds	4½	15,000.00	15,000.00
Rochester Twp., Beaver County, School District Bonds	4½	39,900.61	40,000.00
Rockledge Boro., Montgomery County, School District Bonds -----	4½	25,986.21	25,000.00
Rose Twp., Jefferson County, Improvement Bonds ----	5	12,610.68	12,000.00
Roseto Boro., Northampton County, Road Bonds -----	5	30,320.40	30,000.00
Rostraver Twp., Westmoreland County, Road Bonds --	4½	6,000.00	6,000.00
Rostraver Twp., Westmoreland County, Road Bonds --	4½	1,041.51	1,000.00
Rostraver Twp., Westmoreland County, School District Bonds -----	4½	18,420.66	18,000.00
Rostraver Twp., Westmoreland County, Road Bonds --	4½	5,208.90	5,000.00
Royersford Boro., Montgomery County, School District Bonds -----	4½	62,292.18	61,000.00
Rutledge Boro., Delaware County, Improvement Bonds	4½	8,369.61	8,000.00
St. Clair, Schuylkill County, School District Bonds --	4½	34,000.00	34,000.00
St. Lawrence Boro., Berks County, Improvement Bonds	4½	5,124.05	5,000.00
St. Petersburg Boro., Clarion County, School District Bonds -----	4½	9,000.00	9,000.00
Saegertown Boro., Crawford County, Water Works Bonds -----	5½	3,286.59	3,000.00
Salisbury Boro., Somerset County, Street Paving Bonds	5	9,402.07	8,500.00
Sankertown, Cambria County, School District Bonds --	5	6,729.00	6,500.00
Saxonburg Boro., Butler County, Water Works Bonds	4½	12,430.45	12,000.00
Sayre Boro., Bradford County, School District Bonds	4½	119,382.50	112,000.00
Schuylkill County, Bridge Bonds -----	4½	8,221.98	8,000.00
Schuylkill Haven, Schuylkill County, Gas & Water Bonds -----	5	208.90	200.00
Schuylkill Haven, Schuylkill County, Gas & Water Bonds -----	5	18,317.50	17,000.00
Schuylkill Haven, Schuylkill County, Gas & Water Bonds -----	5	41,400.00	41,000.00
Schuylkill Haven, Schuylkill County, Gas & Water Bonds -----	5	536.35	500.00
Schuylkill Twp., Chester County, School District Bonds	4½	48,289.23	47,000.00
Schuylkill Twp., Schuylkill County, School District Bonds -----	5	35,799.05	35,000.00
Scott Twp., Columbia County, School District Bonds --	4½	25,096.11	24,000.00
Scott Twp., Lackawanna County, School District Bonds -----	5	58,000.00	58,000.00
Scott Twp., Lawrence County, School District Bonds --	4½	30,000.00	30,000.00
Seranton, Lackawanna County, Funding Bonds -----	4½	70,715.34	69,000.00
Seranton City, Lackawanna County, Poor District Bonds -----	4½	740,705.27	730,000.00
Seranton City, Lackawanna County, Funding Bonds --	4½	29,507.90	29,000.00
Seranton City, Lackawanna County, Improvement Bonds -----	4½	29,497.09	29,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Scranton City, Lackawanna County, Judgement Fund- ing Bonds -----	5	27,519.35	25,000.00
Scranton City, Lackawanna County, Improvement Bonds -----	4½	54,998.28	54,000.00
Scranton, Lackawanna County, Funding Bonds -----	4½	1,019.07	1,000.00
Scranton, Lackawanna County, School District Bonds -----	4½	17,164.90	17,000.00
Scranton, Lackawanna County, School District Bonds -----	4½	102,652.78	100,000.00
Scranton City, Lackawanna County, School District Bonds -----	4½	102,367.65	100,000.00
Scranton City, Lackawanna County, School District Bonds -----	4½	186,536.29	183,000.00
Scranton, Lackawanna County, Improvement Bonds --	4½	2,097.08	2,000.00
Sewickley Boro., Allegheny County, Refunding Bonds --	4½	826,000.00	826,000.00
Shamo.in Boro., Northumberland County, Improve- ment Bonds -----	4½	134,375.47	130,000.00
Sharon City, Mercer County, School District Bonds --	4½	28,984.28	25,000.00
Sharon City, Mercer County, School District Bonds --	4½	27,271.03	25,000.00
Sharon Hill Boro., Delaware County, Improvement Bonds -----	4½	25,834.30	25,000.00
Sharon Hill, Delaware County, Improvement Bonds ---	4½	5,373.00	5,000.00
Sharon Hill, Delaware County, School District Bonds ---	4½	36,748.07	35,000.00
Sharon Hill, Delaware County, School District Bonds --	5½	70,022.55	65,000.00
Sharpsville, Mercer County, School District Bonds ---	5½	82,453.00	80,000.00
Sharpsville Boro., Mercer County, School District Bonds ---	4½	15,378.44	15,000.00
Sharpsville Boro., Mercer County, Refunding Bonds --	4½	20,471.00	20,000.00
Shemfield Twp., Warren County, School District Bonds ---	4½	25,968.00	25,000.00
Shenandoah, Schuylkill County, Improvement Bonds --	5½	50,510.40	48,000.00
Shenandoah Boro., Schuylkill County, School District Bonds -----	4½	53,863.04	50,000.00
Shenandoah Boro., Schuylkill County, School District Bonds -----	4½	12,807.19	12,000.00
Shenango Twp., Lawrence County, School District Bonds -----	4½	25,798.62	25,000.00
Shenango Twp., Mercer County, Funding Bonds -----	5	12,000.00	12,000.00
Shickshinny Boro., Luzerne County, Improvement Bonds -----	4½	10,085.44	10,000.00
Shillington Boro., Berks County, School District Bonds -----	4½	5,141.00	5,000.00
Sinking Spring, Berks County, School District Bonds --	4½	3,027.82	3,000.00
Slatington Boro., Lehigh County, School District Bonds -----	4½	800.00	800.00
Slatington Boro., Lehigh County, School District Bonds -----	4	371.94	400.00
Slatington Boro., Lehigh County, Street Improvement Bonds -----	4½	30,916.89	30,500.00
Snowden Twp., Allegheny County, School District Bonds -----	4½	50,520.70	50,000.00
Snyder County, Improvement Bonds -----	4½	30,273.77	28,500.00
Somerset Boro., Somerset County, School District Bonds -----	4½	101,507.58	100,000.00
Somerset Twp., Washington County, School District Bonds -----	4½	52,449.30	50,000.00
Souderton Boro., Montgomery County, School District Bonds -----	4	156,885.14	150,000.00
South Bethlehem, Northampton County, Improvement Bonds -----	4½	4,113.31	4,000.00
South Brownsville, Fayette County, Funding Bonds --	4½	8,400.28	8,000.00
South Coventry Twp., Chester County, School District Bonds -----	4.40	15,000.00	15,000.00
South Fork Boro., Cambria County, Improvement Bonds -----	4½	26,298.94	25,000.00
South Greensburg Boro., Westmoreland County, Im- provement Bonds -----	5½	20,615.40	18,000.00
South Greensburg Boro., Westmoreland County, Im- provement Bonds -----	5	5,444.95	5,000.00
South Heights Boro., Beaver County, School District Bonds -----	5	18,093.55	16,000.00
South Huntingdon Twp., Westmoreland County, Road Bonds -----	4½	10,476.00	10,000.00
Southmont, Cambria County, Improvement Bonds ----	5	19,446.70	18,000.00
Southmont Boro., Cambria County, School District Bonds -----	4½	52,322.53	50,000.00
Southmont Boro., Cambria County, School District Bonds -----	5	28,350.03	26,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Southmont Boro., Cambria County, Improvement Bonds	4½	10,333.93	10,000.00
South Renovo Boro., Clinton County, School District Bonds	4½	28,123.20	28,000.00
South Sharon Boro., Mercer County, Improvement Bonds	4½	2,022.26	2,000.00
South Strabane Twp., Washington County, School District Bonds	4½	15,243.50	15,000.00
South Strabane Twp., Washington County, School District Bonds	4¾	36,576.27	35,000.00
Southwest Greensburg, Westmoreland County, Funding Bonds	5	15,409.80	14,000.00
South Whitehall Twp., Lehigh County, School District Bonds	4½	77,538.54	76,000.00
South Williamsport Boro., Lycoming County, Street & Sewer Bonds	4¾	26,714.08	26,000.00
South Williamsport Boro., Lycoming County, Improvement Bonds	4½	66,083.69	63,000.00
Spangler, Cambria County, Improvement Bonds	4½	3,095.35	3,000.00
Spangler Boro., Cambria County, Improvement Bonds	4½	5,026.70	5,000.00
Springboro Boro., Crawford County, Paving Bonds	5	7,392.30	7,000.00
Spring City Boro., Chester County, Funding & Improvement Bonds	4½	79,792.76	75,000.00
Spring Twp., Berks County, School District Bonds	5	8,440.36	8,000.00
Springettsbury Twp., York County, School District Bonds	4½	16,987.86	16,000.00
Springfield Twp., Delaware County, School District Bonds	5	21,322.38	20,000.00
Springfield Twp., Montgomery County, School District Bonds	4¾	100,000.00	100,000.00
Spring Garden Twp., York County, School District Bonds	5	20,435.87	19,000.00
Springville Twp., Susquehanna County, School District Bonds	4½	22,273.67	22,000.00
State Highway Bonds, Series "F"	4	810,000.00	810,000.00
State Highway Bonds, Series "G"	4	100,000.00	100,000.00
Steelton Boro., Dauphin County, Filtration Bonds	4½	2,086.28	2,000.00
Steelton Boro., Dauphin County, Sewerage System Bonds	4½	5,158.00	5,000.00
Steelton Boro., Dauphin County, Water System Bonds	4½	2,587.85	2,500.00
Steelton Boro., Dauphin County, Street Improvement Bonds	4½	7,071.20	7,000.00
Steelton Boro., Dauphin County, Improvement Bonds	4½	1,057.67	1,000.00
Sterrett Township, Allegheny County, School District Bonds	4	1,992.00	2,000.00
Stocdale Boro., Washington County, Municipal Improvement Bonds	4½	16,293.94	16,000.00
Stonycreek Twp., Cambria County, Improvement Bonds	5	20,825.58	20,000.00
Stonycreek Twp., Cambria County, School District Bonds	5	15,778.20	15,000.00
Stonycreek Twp., Cambria County, School Improvement Bonds	4½	10,613.43	10,000.00
Stonycreek Twp., Somerset County, School District Bonds	4½	85,000.00	85,000.00
Stowe Twp., Allegheny County, Funding Bonds	4½	515.78	500.00
Stowe Twp., Allegheny County, Improvement Bonds	4½	210,607.08	200,000.00
Stowe Twp., Allegheny County, School District Bonds	5¾	26,321.97	25,000.00
Stowe Twp., Allegheny County, School District Bonds	4½	25,575.52	25,000.00
Stowe Twp., Allegheny County, Improvement Bonds	4½	102,000.00	102,000.00
Stroudsburg Boro., Monroe County, School District Bonds	5	89,423.34	87,500.00
Sugar Notch, Luzerne County, School District Bonds	5	30,000.00	30,000.00
Summerhill Twp., Cambria County, Road & Funding Bonds	5	24,242.02	23,000.00
Summerhill Twp., Cambria County, Improvement Bonds	4½	35,532.79	34,000.00
Sunbury, Northumberland County, School District Bonds	4½	6,252.54	6,000.00
Sunbury Boro., Northumberland County, School District Bonds	5	15,416.02	15,000.00
Sunbury, Northumberland County, School District Bonds	5½	44,786.55	38,500.00
Sunbury City, Northumberland County, Repaving Bonds	4½	2,071.04	2,000.00
Susquehanna Twp., Dauphin County, School District Bonds	4½	19,196.98	19,000.00
Swissvale Boro., Allegheny County, Funding Bonds	5	35,514.17	35,000.00
Swissvale, Allegheny County, School District Bonds	5	26,498.45	25,000.00



**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Swissvale Boro., Allegheny County, School District Bonds	4	4,482.00	4,500.00
Swoyerville Boro., Luzerne County, School District Bonds	5½	53,622.17	50,000.00
Tamaqua Boro., Schuylkill County, School District Bonds	4½	40,528.00	40,000.00
Tamaqua Boro., Schuylkill County, Improvement Bonds	4½	107,748.90	100,000.00
Tarentum Boro., Allegheny County, School District Bonds	4½	5,344.41	5,000.00
Tarentum Boro., Allegheny County, Paving Bonds	4½	5,202.11	5,000.00
Tarentum, Allegheny County, School District Bonds	5	18,934.20	18,000.00
Taylor Boro., Lackawanna County, School District Bonds	4¼	142,837.05	140,000.00
Temple Boro., Berks County, Improvement Bonds	4½	25,812.68	25,000.00
Tinicum Twp., Delaware County, Sewer Bonds	4½	167,710.12	150,000.00
Tinicum Twp., Delaware County, School District Bonds	4½	2,500.00	2,500.00
Tioga Boro., Tioga County, Municipal Bonds	4½	1,000.00	1,000.00
Tioga Boro., Tioga County, School District Bonds	5	3,071.61	3,000.00
Tioga Boro., Tioga County, School District Bonds	5	6,146.63	6,000.00
Tionesta Boro., Forest County, School District Bonds	4½	7,500.00	7,500.00
Titusville Boro., Crawford County, Improvement Bonds	4¼	8,684.66	8,500.00
Tobychanna Township, Monroe County, School District Bonds	5	63,718.16	60,000.00
Towanda Twp., Bradford County, School District Bonds	4¼	17,852.09	17,500.00
Trafford, Westmoreland County, Improvement Bonds	4½	2,022.46	2,000.00
Trafford Boro., Westmoreland County, School Bonds	4½	15,151.71	15,000.00
Tremont Boro., Schuylkill County, School District Bonds	5	21,466.20	21,000.00
Tremont Twp., Schuylkill County, School District Bonds	5	51,678.48	50,000.00
Troy Boro., Bradford County, School District Bonds	4½	1,009.70	1,000.00
Tunkhannock Boro., Wyoming County, School District Bonds	4½	17,501.27	17,000.00
Turtle Creek Boro., Allegheny County, Improvement Bonds	4½	3,029.55	3,000.00
Turtle Creek Boro., Allegheny County, School District Bonds	5	83,174.85	80,000.00
Turtle Creek Boro., Allegheny County, School District Bonds	4½	21,511.45	20,000.00
Tyrone Boro., Blair County, School District Bonds	4¾	50,000.00	50,000.00
Tyrone Boro., Blair County, Water Bonds	4½	382,517.97	400,000.00
Tyrone Boro., Blair County, School District Bonds	4¼	144,423.75	143,000.00
Uniontown City, Fayette County, School District Bonds	4¼	15,540.61	15,000.00
Uniontown Boro., Fayette County, Funding Bonds	4¼	1,024.49	1,000.00
Union Twp., Lawrence County, School District Bonds	4½	10,000.00	10,000.00
Union Twp., Berks County, School District Bonds	4¼	39,000.00	39,000.00
Union Twp., Lawrence County, School District Bonds	4½	2,010.62	2,000.00
Upland Boro., Delaware County, Sewer Bonds	5	25,235.45	25,000.00
Upland Boro., Delaware County, Improvement Bonds	4½	36,917.91	34,000.00
Upper Bern Township, Berks County, School District Bonds	4½	30,518.47	29,000.00
Upper Chichester Twp., Delaware County, School District Bonds	4.65	76,406.57	75,000.00
Upper Darby Twp., Delaware County, School District Bonds	4½	5,189.64	5,000.00
Upper Darby Twp., Delaware County, Improvement Bonds	4¼	371,001.49	363,000.00
Upper Moreland Twp., Montgomery County, School District Bonds	5	15,075.00	15,000.00
Upper Providence Twp., Montgomery County, School District Bonds	4½	6,030.00	6,000.00
Upper Southampton Twp., Bucks County, School District Bonds	5	62,046.90	57,000.00
Upper Yoder Twp., Cambria County, School District Bonds	5	36,798.52	35,000.00
Upper Yoder Twp., Cambria County, School District Bonds	5	10,615.50	10,000.00
Venango Twp., Butler County, Improvement Bonds	4½	20,635.47	20,000.00
Vintondale Boro., Cambria County, School District Bonds	4½	4,143.36	4,000.00
Volant Boro., Lawrence County, School District Bonds	5	6,933.75	6,500.00
Wall Boro., Allegheny County, School District Bonds	4¼	14,452.76	14,000.00
Warren Boro., Warren County, Sewer & Paving Bonds	4½	1,061.62	1,000.00
Warwick Twp., Chester County, School District Bonds	4½	25,000.00	25,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Warwick Twp., Chester County, School District Bonds	4½	12,737.23	12,000.00
Washington County, Improvement Bonds	4½	60,557.87	54,000.00
Washington Twp., Erie County, Improvement Bonds	5	26,173.36	24,000.00
Washington Twp., Westmoreland County, School District Bonds	4½	57,877.64	58,000.00
Watsontown Boro., Northumberland County, School District Bonds	4½	44,084.05	43,500.00
Wayne Twp., Greene County, Road Bonds	4½	54,003.88	52,000.00
Wayne Twp., Lawrence County, School District Bonds	4½	10,500.00	10,500.00
Weatherly Boro., Carbon County, Paving Bonds	4½	11,204.67	11,200.00
Well'sboro, Tioga County, School District Bonds	4¾	26,786.10	26,000.00
Wesleyville Boro., Erie County, School District Bonds	5	55,763.63	50,000.00
Wesleyville, Erie County, School District Bonds	5	11,150.99	10,000.00
Wesleyville Boro., Erie County, Municipal Bonds	5	10,895.75	10,000.00
West Carroll Twp., Cambria County, School District Bonds	5½	23,878.80	22,000.00
West Carroll Twp., Cambria County, Improvement Bonds	5	35,143.86	32,500.00
West Franklin Twp., Armstrong County, School District Bonds	4¼	35,985.40	34,000.00
West Hazleton, Luzerne County, School District Bonds	5	53,304.90	51,000.00
West Hazleton Boro., Luzerne County, Sewer & Paving Bonds	5	68,314.32	60,000.00
West Homestead, Allegheny County, School District Bonds	5½	140,049.00	130,000.00
West Lawn Boro., Berks County, Improvement Bonds	4½	4,137.46	4,000.00
West Middlesex Boro., Mercer County, Funding Bonds	5	9,000.00	9,000.00
Westmont Boro., Cambria County, School District Bonds	5½	5,655.45	5,000.00
Westmoreland County, Highway Bonds	5½	34,265.65	30,000.00
West Pittston Boro., Luzerne County, School District Bonds	4½	51,201.65	50,000.00
West Pottsgrove Twp., Montgomery County, School District Bonds	4½	7,395.23	7,000.00
West Reading, Berks County, School District Bonds	5	23,452.70	22,000.00
West Taylor Twp., Cambria County, Road Improvement Bonds	5	7,512.70	7,000.00
West Taylor Twp., Cambria County, School District Bonds	4½	25,000.00	25,000.00
West Taylor Twp., Cambria County, School House Bonds	6	10,000.00	10,000.00
West View Boro., Allegheny County, Improvement Bonds	4½	8,370.88	8,000.00
West Wheatfield Twp., Indiana County, Road Bonds	5	25,559.00	24,000.00
West Wheatfield Twp., Indiana County, Road Bonds	4¾	15,308.40	15,000.00
Westwood Boro., Allegheny County, School District Bonds	5½	5,569.10	5,000.00
Whitaker Boro., Allegheny County, Improvement Bonds	4¼	5,162.50	5,000.00
Whitehall Twp., Lehigh County, Road & Bridge Bonds	4½	31,286.26	30,000.00
White Twp., Indiana County, Road Improvement Bonds	5	10,609.68	10,000.00
Whitpain Twp., Montgomery County, School District Bonds	4½	5,287.38	5,000.00
Wilkes-Barre City, Luzerne County, Improvement Bonds	5	7,961.21	7,000.00
Wilkes-Barre Twp., Luzerne County, Road Improvement Bonds	5½	4,108.65	4,000.00
Wilkes-Barre Twp., Luzerne County School District Bonds	5½	9,960.61	9,000.00
Wilkes-Barre Twp., Luzerne County School District Bonds	5	26,126.10	25,000.00
Wilkins Twp., Allegheny County, Road Improvement Bonds	5.6	23,923.50	21,000.00
Williams Twp., Dauphin County, School District Bonds	4¼	35,422.99	35,000.00
Wilkinsburg, Allegheny County, Grade Crossing Bonds	4¼	1,027.68	1,000.00
Williams Twp., Northampton County, Improvement Bonds	5	10,253.45	10,000.00
Williamstown Boro., Dauphin County, School District Bonds	4¼	35,422.99	35,000.00
Willistown Twp., Chester County, School District Bonds	4½	15,484.67	15,000.00
Willistown Twp., Chester County, Road Improvement Bonds	4¼	10,340.95	10,000.00
Wilson Boro., Allegheny County, Improvement Bonds	5	5,409.40	5,000.00
Wilson Boro., Allegheny County, Building Bonds	5½	11,048.50	10,000.00
Wilson Boro., Northampton County, School District Bonds	4¼	10,576.44	10,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Willson, Northampton County, School District Bonds ..	5	49,649.40	48,000.00
Winslow Twp., Jefferson County, Road Bonds .....	4½	18,027.29	17,000.00
Wood Twp., Huntingdon County, School District Bonds	5	3,145.02	3,000.00
Woodlawn, Beaver County, Improvement Bonds .....	5½	23,453.00	20,000.00
Wood Twp., Huntingdon County, Road Improvement Bonds .....	5	15,250.78	14,000.00
Wormleensburg Boro., Cumberland County, School Dis- trict Bonds .....	4½	48,872.56	47,000.00
Worthington Boro., Armstrong County, School District Bonds .....	4¼	10,435.30	10,000.00
Wyomissing Boro., Berks County, Refunding Bonds .....	4	108,271.37	103,000.00
Wyomissing Boro., Berks County, Improvement Bonds	4	51,336.58	48,000.00
Yardley Boro., Bucks County, School District Bonds .....	4½	5,563.40	5,500.00
Yeadon Boro., Delaware County, Improvement Bonds ..	4½	16,511.31	15,000.00
Yeadon Boro., Delaware County, Improvement Bonds ..	4	158,286.00	150,000.00
Zellenople Boro., Butler County, Filtration Bonds .....	4¼	6,056.13	6,000.00
Zellenople Boro., Butler County, Sewage Disposal Bonds	4¼	16,628.81	16,000.00
Zellenople Boro., Butler County, Water Bonds .....	4½	18,787.35	18,000.00
Zerbe Township, Northumberland County, School Dis- trict Bonds .....	4½	155,386.97	148,000.00
Abington Twp., Montgomery County, Improvement Bonds .....	5	37,120.21	35,000.00
Adams Twp., Cambria County, Improvement Bonds .....	5	5,206.11	5,000.00
Abington Twp., Montgomery County, School District Bonds .....	4¼	137,061.35	125,000.00
Aron, Lancaster County, School District Bonds .....	4½	1,515.90	1,500.00
Albion, Erie County, Gold Bonds .....	5	1,000.00	1,000.00
Aldan Boro., Delaware County, Improvement Bonds .....	4¼	12,245.65	12,000.00
Aldan Boro., Delaware County, Improvement Bonds .....	4¼	26,072.80	25,000.00
Aliquippa Boro., Beaver County, School District Bonds	4¼	169,821.27	164,000.00
Aliquippa, Beaver County, Improvement Bonds .....	5½	10,187.00	9,000.00
Allegheny County, Bridge Bonds .....	4½	19,690.62	20,000.00
Allegheny County, Road Bonds .....	4	14,655.49	15,000.00
Allegheny County, Bridge Bonds .....	4¼	53,461.45	54,000.00
Allegheny County, Bridge Bonds .....	4	968.46	1,000.00
Allegheny County, Road Bonds .....	4	16,428.80	17,000.00
Allegheny County, Road Bonds .....	4¼	10,885.78	11,000.00
Allegheny County, Bridge Bonds .....	4¼	59,345.28	60,000.00
Allegheny County, Road Bonds .....	4¼	5,359.07	5,000.00
Allegheny County, Road & Bridge Bonds .....	4¾	54,022.78	50,000.00
Allegheny County, Road & Bridge Bonds .....	4¾	40,633.40	38,000.00
Allegheny County, Road Bonds .....	4	35,745.75	37,000.00
Allegheny County, Improvement Bonds .....	4	692,189.28	645,000.00
Allegheny County, Road Bonds .....	4½	20,658.70	20,000.00
Allegheny County, Bridge Bonds .....	4½	103,422.10	100,000.00
Allegheny County, Road Bonds .....	4	962.28	1,000.00
Allegheny County, Road Bonds .....	4	1,016.05	2,000.00
Allegheny County, Road Bonds .....	4	3,834.61	4,000.00
Allegheny County, Tunnel Bonds .....	4½	36,173.23	35,000.00
Allegheny County, Road Bonds .....	4½	83,717.88	76,000.00
Allegheny County, Bridge Bonds .....	4¼	5,345.41	5,000.00
Allegheny County, Road Bonds .....	4¼	12,842.17	12,000.00
Allegheny County, Tunnel Bonds .....	4½	40,875.50	40,000.00
Allentown City, Lehigh County, School District Bonds ..	4¼	11,025.92	10,000.00
Allentown City, Lehigh County, Improvement Bonds .....	4¼	109,735.50	100,000.00
Altoona, Blair County, School District Bonds .....	4½	1,030.64	1,000.00
Altoona City, Blair County, Improvement Bonds .....	4	10,861.28	11,000.00
Ambler, Montgomery County, Improvement Bonds .....	4½	46,518.85	44,000.00
Ambler, Montgomery County, School District Bonds .....	4½	503.62	500.00
Ambridge Boro., Beaver County, School District Bonds	4¼	4,017.98	4,000.00
Ambridge, Beaver County, Sewer Bonds .....	4¼	61,219.23	60,000.00
Ambridge Boro., Beaver County, Sewer Bonds .....	4¼	19,511.44	19,000.00
Antis Twp., Blair County, School District Bonds .....	4½	61,200.00	61,200.00
Apollo, Armstrong County, Building Bonds .....	4½	42,937.92	40,000.00
Apollo Boro., Armstrong County, Funding & Paving Bonds .....	4½	34,107.83	33,000.00
Armstrong County, Improvement Bonds .....	4	89,943.02	87,000.00
Armstrong Twp., Indiana County, Road Improvement Bonds .....	4½	26,483.05	25,000.00
Arnold Boro., Westmoreland County, School District Bonds .....	4	34,479.24	34,000.00
Arnold, Westmoreland County, Improvement Bonds .....	4½	26,709.92	25,000.00
Arnold, Westmoreland County, School District Bonds .....	5½	4,543.20	4,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)

Description	Rate of Interest	Book Value	Par Value
Arnold Boro., Westmoreland County, School District Bonds	4½	33,787.05	33,000.00
Ashley Boro., Luzerne County, School District Bonds	5	32,685.93	30,000.00
Ashville, Cambridge County, Improvement Bonds	5	6,941.27	6,500.00
Aspinwall Boro., Allegheny County, School District Bonds	4	11,587.36	12,000.00
Avoca, Luzerne County, Improvement Bonds	4½	38,420.70	38,000.00
Avonmore Boro., Westmoreland County, School District Bonds	4½	17,879.28	17,000.00
Baden, Beaver County, Improvement Bonds	4½	12,125.85	12,000.00
Bangor Boro., Northampton County, School District Bonds	4½	10,630.43	10,000.00
Bangor, Northampton County, School District Bonds	4½	15,000.00	15,000.00
Barr Township, Cambria County, Road Bonds	4½	8,060.43	8,000.00
Barr Twp., Cambria County, School District Bonds	5½	38,284.40	36,000.00
Beallsville, Washington County, School District Bonds	5	10,711.28	10,000.00
Beaver County, Bridge Bonds	4½	5,186.26	5,000.00
Beaver County, Road Bonds	4½	47,511.77	47,000.00
Beaver County, Funding Bonds	4	965.40	1,000.00
Beaver, Beaver County, Improvement Bonds	4½	9,111.80	9,000.00
Beaver, Beaver County, Refunding Bonds	4½	5,254.50	5,000.00
Beaver Falls Boro., Beaver County, School District Bonds	4½	153,425.49	150,000.00
Beaver Falls, Beaver County, School District Bonds	4½	367,712.69	350,000.00
Bedford Boro., Beaver County, School District Bonds	4½	21,234.56	20,000.00
Bellwood Boro., Blair County, School District Bonds	5	21,396.83	20,000.00
Bell Twp., Westmoreland County, Road Bonds	4½	10,302.60	10,000.00
Bensalem Twp., Bucks County, School District Bonds	4½	5,053.75	5,000.00
Bensalem Twp., Bucks County, School District Bonds	4½	129,328.45	125,000.00
Bentleyville, Washington County, Street Bonds	4½	46,508.15	46,000.00
Bentleyville, Washington County, School Funding Bonds	5½	43,232.20	41,000.00
Benzinger Twp., Elk County, School District Bonds	4½	25,000.00	25,000.00
Berks County, Bridge Bonds	3½	664,230.92	650,000.00
Bern Twp., Berks County, School District Bonds	4½	49,554.43	47,000.00
Berwick Boro., Columbia County, School District Bonds	4½	96,276.04	95,000.00
Berwick, Columbia County, School District Bonds	4½	100,400.00	100,000.00
Berwick Boro., Columbia County, Sewer Bonds	4½	30,555.50	30,000.00
Bessemer Boro., Lawrence County, School Bonds	4½	45,314.90	44,000.00
Bessemer Boro., Lawrence County, School District Bonds	4½	28,554.21	28,000.00
Bethlehem City, Northampton County, Bridge Bonds	4½	14,761.20	14,000.00
Bethlehem, Northampton County, School District Bonds	5½	11,199.53	10,000.00
Bethlehem City, Northampton County, School District Bonds	5½	11,121.68	10,000.00
Bethel Twp., Berks County, School District Bonds	4½	55,139.55	53,500.00
Birdsboro Boro., Berks County, School Bonds	4½	72,151.54	69,000.00
Birmingham Twp., Delaware County, School District Bonds	5	7,912.50	7,500.00
Blakely Boro., Lacawanna County, School District Bonds	4½	9,356.64	9,000.00
Blawnox Boro., Allegheny County, School District Bonds	4½	79,909.11	78,000.00
Blawnox Boro., Allegheny County, Sewer Bonds	4½	10,102.20	10,000.00
Bloomsburg, Columbia County, Improvement Bonds	4½	36,667.50	35,000.00
Blythe Twp., Schuylkill County, School District Bonds	4½	202,337.90	200,000.00
Bolivar, Westmoreland County, Improvement Bonds	5	10,052.45	9,500.00
Brackenridge Boro., Allegheny County, School District Bonds	4½	37,001.26	35,000.00
Bradford County, Road Bonds	5	33,040.38	30,000.00
Bradford City, McKean County, Improvement Bonds	4½	15,349.21	15,000.00
Bradford City, McKean County, Improvement Bonds	4½	69,767.57	66,500.00
Brentwood Boro., Allegheny County, School District Bonds	4½	255,645.04	250,000.00
Bridgewater, Beaver County, Paving Bonds	4½	26,543.14	26,000.00
Bristol Boro., Bucks County, School District Bonds	4½	23,017.36	22,000.00
Bristol Twp., Bucks County, School District Bonds	4½	33,137.16	32,000.00
Brockway Boro., Jefferson County, Funding Bonds	4½	26,523.29	26,000.00
Brockway Boro., Jefferson County, School District Bonds	4½	44,567.60	43,500.00
Brooklyn Twp., Susquehanna County, School District Bonds	4½	14,124.61	14,000.00
Bruin, Butler County, Improvement Bonds	4½	10,101.54	10,000.00
Buffington Twp., Indiana County, School District Bonds	4½	58,422.98	55,000.00
Burnham Boro., Mifflin County, Improvement Bonds	4½	10,391.96	10,000.00
Burnham Boro., Mifflin County, Street Improvement Bonds	5	10,815.88	10,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Burrell Twp., Indiana County, Improvement Bonds ----	5½	10,924.84	10,000.00
Burrell Twp., Indiana County, Road Bonds -----	5½	17,444.60	15,000.00
Bushkill Twp., Northampton County, Improvement Bonds -----	4¾	37,489.41	56,500.00
Butler County, Road Bonds -----	4½	35,838.29	35,000.00
Butler City, Butler County, Sewer Bonds -----	4¼	97,520.13	95,000.00
Butler Twp., Butler County, Improvement Bonds -----	4½	73,015.49	70,000.00
Butler Twp., Butler County, School District Bonds ----	4½	29,908.01	28,000.00
Butler Twp., Butler County, School Building Bonds ----	4¼	70,988.95	70,000.00
Butler Twp., Butler County, Improvement Bonds -----	4½	61,953.75	58,000.00
California Boro., Washington County, School District Bonds -----	5	11,183.27	10,000.00
Cambria County, Road & Bridge Bonds -----	5½	37,769.44	34,000.00
Cambria County, Road Bonds -----	5½	5,453.50	5,000.00
Cambria Twp., Cambria County, Road Bonds -----	5½	66,375.53	59,000.00
Cambria Twp., Cambria County, School District Bonds ----	5½	22,633.17	20,000.00
Camp Hill, Cumberland County, School District Bonds ----	4¾	17,000.00	17,000.00
Camp Hill, Cumberland County, School District Bonds ----	4¾	12,000.00	12,000.00
Canoe Twp., Indiana County, Improvement Bonds -----	5	7,645.28	7,000.00
Canonsburg, Washington County, School Building Bonds -----	4½	18,186.90	18,000.00
Canton Twp., Washington County, School District Bonds -----	5	5,244.98	5,000.00
Canton Twp., Washington County, School District Bonds ----	4¾	26,272.64	25,000.00
Carbon County, Improvement Bonds -----	4½	110,578.25	106,000.00
Carbon County, Road Bonds -----	4½	127,115.04	120,000.00
Carbon County, Improvement Bonds -----	4¼	421,166.60	422,000.00
Carbondale Boro., Lackawanna County, School District Bonds -----	5	100,997.98	95,000.00
Carrolltown, Cambria County, School District Bonds ----	4¼	30,639.20	30,000.00
Cassandra, Cambria County, School District Bonds ----	5	7,683.60	7,000.00
Cass Twp., Schuylkill County, School District Bonds ----	5	10,482.79	10,000.00
Castle Shannon Boro., Allegheny County, School District Bonds -----	4½	7,048.30	7,000.00
Catasauqua, Lehigh County, School District Bonds ----	4	949.97	1,000.00
Catasauqua, Lehigh County, Improvement Bonds -----	4¼	38,628.71	38,000.00
Centre Twp., Columbia County, School District Bonds ----	4½	7,737.13	7,500.00
Centre Twp., Columbia County School District Bonds ----	4½	13,000.00	13,000.00
Centre Twp., Indiana County, Road Bonds -----	4½	29,706.23	29,000.00
Centre Twp., Indiana County, Improvement Bonds -----	4½	55,412.72	55,000.00
Chalfant, Allegheny County, Improvement Bonds -----	4½	10,403.28	10,000.00
Chalfont Boro., Bucks County, Water Works Bonds ----	4½	35,382.37	35,000.00
Chambersburg, Franklin County, Improvement Bonds -----	4½	8,008.00	8,000.00
Chambersburg, Franklin County, Improvement Bonds ----	4½	1,002.80	1,000.00
Chambersburg, Franklin County, Improvement Bonds ----	4½	20,056.00	20,000.00
Charlestown Twp., Chester County, School District Bonds -----	4¼	9,080.73	9,000.00
Cheltenham Twp., Montgomery County, Sewer Bonds ----	4½	12,235.41	12,000.00
Cheltenham Twp., Montgomery County, Improvement Bonds -----	4	75,776.97	70,000.00
Cherry Tree, Indiana County, School District Bonds ----	4½	15,168.50	15,000.00
Chester, Delaware County, School District Bonds -----	5	45,621.06	40,000.00
Cheswick Boro., Allegheny County, School District Bonds ----	4¼	26,722.10	26,000.00
Cheswick Boro., Allegheny County, Funding Bonds -----	4½	25,262.78	25,000.00
Chippewa Twp., Beaver County, School District Bonds ----	4½	6,105.57	6,000.00
Clairton City, Allegheny County, Funding & Improve- ment Bonds -----	5	76,009.82	75,000.00
Clarion County, Road Bonds -----	5	107,690.50	100,000.00
Clarion County, Road Bonds -----	5	40,098.70	38,000.00
Clark's Green, Lackawanna County, School District Bonds -----	5	12,992.13	12,000.00
Clairton City, Allegheny County, School District Bonds ----	4¼	82,369.15	80,000.00
Clearfield County, Road Bonds -----	5½	1,093.30	1,000.00
Clearfield County, Road Bonds -----	5½	5,950.00	5,000.00
Clifton Heights Boro., Delaware County, School Dis- trict Bonds -----	4¼	128,192.90	125,000.00
Clifton Heights Boro., Delaware County, Funding & Highway Bonds -----	4½	15,395.45	15,000.00
Clinton Twp., Butler County, Road Improvement Bonds -----	5	9,352.28	9,000.00
Clinton Twp., Venango County, Road Bonds -----	4½	13,558.56	13,000.00
Coal Twp., Northumberland County, School District Bonds -----	4½	2,018.96	2,000.00
Coal Twp., Northumberland County, Funding Bonds ----	5	546,772.79	500,000.00
Coaldale, Schuylkill County, Improvement Bonds -----	5	38,437.50	38,500.00
Coaldale, Schuylkill County, Paving & Sewer Bonds --	5	51,310.45	50,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Colerain Twp., Lancaster County, Road Bonds -----	5	70,154.00	65,000.00
Coalport, Clearfield County, School District Bonds ----	4½	10,202.00	10,000.00
College Hill, Beaver County, School District Bonds ----	5	1,067.74	1,000.00
College Hill, Beaver County, Improvement Bonds -----	4¾	67,188.50	65,000.00
College Hill, Beaver County, Sewer Bonds -----	4½	4,035.97	4,000.00
Collegeville Boro., Montgomery County, Paving Bonds	4½	5,316.49	5,000.00
Collingdale, Delaware County, Improvement Bonds ----	5	12,571.34	12,000.00
Collingdale, Delaware County, School District Bonds --	4½	1,500.34	1,500.00
Collingdale, Delaware County, School District Bonds --	4½	23,177.10	23,000.00
Collingdale, Delaware County, School District Bonds --	4½	54,942.06	52,000.00
Collingdale Boro., Delaware County, School District			
Bonds -----	4¼	51,727.57	50,000.00
Columbia Boro., Lancaster County, Sewer Bonds ----	4½	101,745.00	102,000.00
Concord Twp.; Butler County, School District Bonds ----	4½	36,000.06	35,000.00
Conemaugh Twp., Indiana County, Road Bonds -----	5	27,836.34	27,000.00
Conemaugh Twp., Indiana County, Improvement			
Bonds -----	5	17,661.83	17,000.00
Conemaugh Twp., Somerset County, Improvement			
Bonds -----	4½	34,563.41	34,500.00
Confluence, Somerset County, School Building Bonds --	4½	500.80	500.00
Cooper Twp., Clearfield County, School District			
Bonds -----	4½	20,160.00	20,000.00
Coraopolis Boro., Allegheny County, Paving Bonds ----	4½	27,652.44	28,000.00
Coraopolis, Allegheny County, School District Bonds --	4¼	56,611.92	55,000.00
Corry, Erie County, Improvement Bonds -----	5	13,973.34	13,000.00
Corry City, Erie County, School District Bonds ----	4½	10,316.41	10,000.00
Coudersport Boro., Potter County, Paving Bonds ----	4½	26,307.71	25,000.00
Covington Twp., Tioga County, School Bonds -----	5	18,142.68	17,000.00
Crafton Boro., Allegheny County, Crossing Elimination			
Bonds -----	4	135,030.89	125,000.00
Cranberry Twp., Venango County, School District			
Bonds -----	4½	101,036.14	97,000.00
Cranberry Twp., Venango County, School District			
Bonds -----	4½	17,787.96	17,500.00
Crawford County, Road Bonds -----	4¼	13,000.00	13,000.00
Croyle Twp., Cambria County, Improvement Bonds --	5	6,763.44	6,000.00
Cumberland County, Improvement Bonds -----	4¾	201,164.50	200,000.00
Cumberland Twp., Greene County, Road Bonds -----	4½	135,653.63	130,000.00
Cumberland Twp., Greene County, School District			
Bonds -----	4¼	180,826.86	176,000.00
Curwensville, Clearfield County, School District Bonds	4½	37,746.83	37,000.00
Dale Boro., Cambria County, Improvement Bonds ----	4½	15,350.76	15,000.00
Dallastown Boro., York County, School District Bonds	4¾	42,733.94	43,500.00
Daugherty Twp., Beaver County, Road Improvement			
Bonds -----	4½	24,232.89	24,000.00
Delaware County, Improvement Bonds -----	4¼	5,064.80	5,000.00
Delaware County, Improvement Bonds -----	4	194,658.58	188,000.00
Derry Boro., Westmoreland County, Improvement			
Bonds -----	4¼	30,329.11	30,000.00
Derry, Westmoreland County, Funding & Improvement			
Bonds -----	5¼	10,550.00	10,000.00
Dickson City, Lackawanna County, School District			
Bonds -----	5	294,358.49	255,000.00
Dickson City, Lackawanna County, Refunding & Im-			
provement Bonds -----	5½	31,860.00	30,000.00
Donora, Washington County, Improvement Bonds ----	5.6	23,570.00	20,000.00
Donora, Washington County, School District Bonds --	4¾	40,000.00	40,000.00
Dormont, Allegheny County, School District Bonds ----	4¼	77,386.28	75,000.00
Dormont, Allegheny County, School District Bonds ----	5¼	124,088.50	120,000.00
Douglass Twp., Montgomery County, School District			
Bonds -----	4½	59,926.74	58,000.00
Doylestown Boro., Bucks County, Improvement Bonds	4¼	30,515.37	30,000.00
Doylestown Twp., Bucks County, Road Bonds -----	4½	19,209.07	17,500.00
Dravosburg Boro., Allegheny County, Improvement			
Bonds -----	4½	52,283.13	50,000.00
Dravosburg Boro., Allegheny County, Improvement			
Bonds -----	4½	17,959.06	17,500.00
Dreher Twp., Wayne County, School District Bonds --	4½	8,870.73	8,500.00
Duncannon Boro., Perry County, Improvement Bonds --	4¼	8,254.71	8,000.00
Duquesne Boro., Allegheny County, School District			
Bonds -----	4¼	55,550.65	50,000.00
Duquesne, Allegheny County, Improvement Bonds ----	4½	3,022.50	3,000.00
Duquesne City, Allegheny County, Funding & Improve-			
ment Bonds -----	4½	451,737.43	429,000.00
Eagles Mere Boro., Sullivan County, Paving & Im-			
provement Bonds -----	4½	30,940.33	30,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
East Brady Boro., Clarion County, Improvement Bonds	4½	5,075.12	5,000.00
East Butler Boro., Butler County, School District Bonds	4½	15,269.01	15,000.00
East Conemaugh, Cambria County, School District Bonds	5½	53,805.00	50,000.00
East Deer Twp., Allegheny County, Improvement Bonds	4½	80,698.52	78,000.00
East Deer Twp., Allegheny County, School District Bonds	4¼	10,366.55	10,000.00
East Donegal Twp., Lancaster County, School District Bonds	4¼	49,927.16	50,000.00
East Huntingdon Twp., Westmoreland County, Improvement Bonds	4½	56,699.31	55,000.00
East Lansdowne Boro., Delaware County, Improvement Bonds	4½	5,250.00	5,000.00
East Marlboro Twp., Chester County, School District Bonds	5	62,000.00	62,000.00
East Mauch Chunk Boro., Carbon County, School District Bonds	4½	91,966.61	85,000.00
East Norwegian Twp., Schuylkill County, School District Bonds	5	24,450.51	23,000.00
East Pennsboro Twp., Cumberland County, Road Bonds	5	20,226.30	19,000.00
East Pennsboro Twp., Cumberland County, School District Bonds	4½	10,756.93	10,000.00
East Pittsburgh, Allegheny County, Improvement Bonds	4½	211,080.90	200,000.00
East Pittsburgh, Allegheny County, Improvement Bonds	4½	5,075.35	5,000.00
East Pittsburgh, Allegheny County, School District Bonds	5½	29,307.60	25,000.00
East Stroudsburg, Monroe County, School District Bonds	4½	217,000.00	217,000.00
East Taylor Twp., Cambria County, Improvement Bonds	5	4,199.40	4,000.00
East Union Twp., Schuylkill County, Highway Bonds	5	57,720.25	54,000.00
Easton, Northampton County, School District Bonds	4¼	21,769.97	21,000.00
Easton, Northampton County, School District Bonds	4½	140,000.00	140,000.00
Economy Twp., Beaver County, Road Bonds	4½	36,246.38	35,000.00
Eddystone Boro., Delaware County, Funding Bonds	5	56,344.49	55,000.00
Eddystone Boro., Delaware County, Paving & Sewer Bonds	4¼	227,930.95	225,000.00
Eddystone, Delaware County, School District Bonds	4½	2,000.00	2,000.00
Edgemont Twp., Delaware County, School District Bonds	4½	14,649.85	14,000.00
Edgewood, Allegheny County, Municipal Bonds	4½	21,720.11	21,000.00
Edgewood, Allegheny County, Improvement Bonds	4½	1,010.26	1,000.00
Elizabeth Twp., Allegheny County, School District Bonds	4½	35,471.50	35,000.00
Ellwood City, Lawrence County, School District Bonds	4¼	214,207.20	210,000.00
Ellwood City, Lawrence County, Sewer Bonds	4½	123,741.94	120,000.00
Ephrata Boro., Lancaster County, Water Bonds	4½	82,219.42	80,000.00
Erie City, Erie County, School District Bonds	4¼	71,709.82	68,000.00
Erie City, Erie County, Improvement Bonds	4¼	16,179.04	15,000.00
Erie City, Erie County, School District Bonds	4¼	208,383.08	200,000.00
Exeter Boro., Luzerne County, School District Bonds	5	5,428.39	5,000.00
Export Boro., Westmoreland County, School District Bonds	5	10,607.73	10,000.00
Factoryville, Wyoming County, School District Bonds	5	5,844.66	5,000.00
Fairchance, Fayette County, School District Bonds	4½	3,171.63	3,000.00
Fairfield Twp., Westmoreland County, Road Bonds	4½	54,533.59	52,000.00
Fairfield Twp., Westmoreland County, School District Bonds	4½	14,289.20	14,000.00
Fairview Twp., Erie County, Road Bonds	5	18,710.40	18,500.00
Farrell Boro., Mercer County, School District Bonds	4½	10,646.31	10,000.00
Farrell, Mercer County, School District Bonds	5½	22,203.54	21,000.00
Fayette County, Highway Bonds	4¾	260,113.71	241,000.00
Federal Land Bank Bonds	5	104,260.60	100,000.00
Federal Land Bank Bonds	4½	80,400.00	80,000.00
Ferndale Boro., Cambria County, School District Bonds	5½	41,346.40	35,000.00
Findley Twp., Allegheny County, School District Bonds	4½	25,494.45	25,000.00
Findley Twp., Allegheny County, School District Bonds	5½	35,787.00	30,000.00
Fleetwood Boro., Berks County, Funding Bonds	4½	21,117.96	20,000.00
Folcroft Boro., Delaware County, Improvement Bonds	4¼	27,506.98	27,000.00
Ford City, Armstrong County, Improvement Bonds	4½	25,922.89	25,000.00
Ford City, Armstrong County, Improvement Bonds	4½	64,001.95	60,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Ford City, Armstrong County, School District Bonds	4½	80,964.31	80,000.00
Forest Hills Boro., Allegheny County, School District Bonds	5¾	11,420.16	10,000.00
Forest Hills, Allegheny County, School District Bonds	5¼	5,468.66	5,000.00
Forest Hills, Allegheny County, School District Bonds	4½	31,596.37	30,000.00
Poster Twp., Luzerne County, School District Bonds	5	3,143.10	3,000.00
Poster Twp., McKean County, School District Bonds	4½	40,629.96	40,000.00
Poster Twp., McKean County, Improvement Bonds	4½	138,387.83	134,000.00
Prackville, Schuylkill County, School District Bonds	4½	92,195.60	91,000.00
Franklin Boro., Cambria County, School District Bonds	4½	163,754.44	155,000.00
Franklin Boro., Cambria County, Fire Apparatus Bonds	4½	77,441.70	75,000.00
Franklin City, Venango County, Street & Sewer Bonds	4¼	60,974.16	60,000.00
Franklin Twp., Beaver County, School District Bonds	4½	16,605.01	16,000.00
Franklin Twp., Erie County, Road Bonds	5	19,527.38	18,000.00
Franklin Twp., Westmoreland County, Road Bonds	4½	15,482.67	15,000.00
Franklin Twp., Westmoreland County, School District Bonds	5	9,821.60	9,000.00
Franklin Twp., Fayette County, Improvement Bonds	5	32,307.15	30,000.00
Frazer Twp., Allegheny County, Sewerage Disposal Bonds	4¾	20,000.00	20,000.00
Freeland, Luzerne County, School District Bonds	5	100,979.97	95,000.00
Freedom Boro., Beaver County, School District Bonds	4½	28,840.28	30,000.00
Galeton Boro., Potter County, Improvement Bonds	5	30,155.32	27,500.00
Georges Twp., Fayette County, School Bonds	4¼	22,073.70	22,000.00
German Twp., Fayette County, School District Bonds	4½	35,281.03	35,000.00
Gettysburg, Adams County, Sewer Bonds	4	996.74	1,000.00
Gettysburg, Adams County, Improvement Bonds	4	3,482.30	3,500.00
Gilberton, Schuylkill County, School District Bonds	5½	66,958.33	60,000.00
Gilberton, Schuylkill County, Funding & Improvement Bonds	5½	65,595.75	55,000.00
Girard Twp., Erie County, School District Bonds	4½	14,231.89	14,000.00
Girard Twp., Erie County, Improvement Bonds	5	33,509.55	31,000.00
Glassport Boro., Allegheny County, School District Bonds	4¼	176,781.14	177,000.00
Glenolden Boro., Delaware County, School District Bonds	4½	30,000.00	30,000.00
Glenolden Boro., Delaware County, Improvement Bonds	4¼	20,000.00	20,000.00
Glenolden Boro., Delaware County, Improvement Bonds	4¼	12,189.89	12,000.00
Granville Twp., Mifflin County, School Building Bonds	4½	67,877.15	65,000.00
Granville Twp., Mifflin County, School District Bonds	5	7,179.90	7,000.00
Greensboro Boro., Greene County, Improvement Bonds	4¼	18,450.70	18,000.00
Greensburg City, Westmoreland County, School District Bonds	4¾	65,000.00	65,000.00
Green Tree Boro., Allegheny County, Street Improvement Bonds	4¼	11,984.24	12,000.00
Green Twp., Indiana County, Improvement Bonds	4½	81,450.33	80,000.00
Greenville Boro., Mercer County, Improvement Bonds	4¼	8,551.47	8,500.00
Grove City, Mercer County, School District Bonds	5½	42,028.86	38,000.00
Guilford Twp., Franklin County, School District Bonds	4½	36,207.40	36,000.00
Hallstead Boro., Susquehanna County, School District Bonds	4½	32,820.27	30,000.00
Hamburg Boro., Berks County, School District Bonds	4¼	51,924.00	50,000.00
Hampden Twp., Cumberland County, School District Bonds	4½	38,897.70	36,000.00
Hanover Twp., Luzerne County, Sewer Bonds	5½	43,247.20	41,000.00
Hanover Twp., Luzerne County, Sewer Bonds	5	70,633.70	66,000.00
Hanover Twp., Luzerne County, Sewer Bonds	5	35,859.63	33,000.00
Harborcreek Twp., Erie County, School Building Bonds	5½	23,961.82	22,000.00
Harmar Twp., Allegheny County, School District Bonds	4¼	9,332.94	10,000.00
Harmony Twp., Beaver County, Road Bonds	4½	29,872.63	29,000.00
Harrisburg, Dauphin County, Improvement Bonds	5	4,004.13	3,900.00
Harrisburg, Dauphin County, Improvement Bonds	5	4,106.80	4,000.00
Harrisburg, Dauphin County, School District Bonds	4½	1,059.41	1,000.00
Harrisburg City, Dauphin County, School District Bonds	4¼	18,944.09	18,000.00
Harrison Twp., Allegheny County, School District Bonds	4¼	10,000.00	10,000.00
Hatfield Boro., Montgomery County, Improvement Bonds	4¼	38,731.71	38,000.00
Haverford Twp., Delaware County, Refunding Bonds	4¼	83,099.12	82,000.00
Haverford Twp., Delaware County, Funding Bonds	4¼	85,000.00	85,000.00
Hazleton, Luzerne County, School District Bonds	4¼	4,094.32	4,000.00
Hazleton City, Luzerne County, Sewer & Refunding Bonds	4¼	173,848.91	170,000.00
Hazleton City, Luzerne County, School District Bonds	4¼	257,043.32	252,000.00
Hazleton City, Luzerne County, Improvement Bonds	4½	364,255.63	340,000.00
Hellertown Boro., Northampton County, Street Bonds	4½	24,999.69	25,000.00



**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Hellertown Boro., Northampton County, School District Bonds	4½	36,669.33	35,000.00
Hempfield Twp., Mercer County, School District Bonds	4¼	23,093.21	23,000.00
Hickory Twp., Forest County, School District Bonds	4¼	5,167.67	5,000.00
Hickory Twp., Lawrence County, School District Bonds	4¼	58,000.00	58,000.00
Hickory Twp., Lawrence County, School District Bonds	4½	4,000.00	4,000.00
Hicksville Boro., Dauphin County, Street Improvement Bonds	4¼	27,504.84	26,000.00
Homer City, Indiana County, Water Works Bonds	4¼	51,421.31	49,000.00
Homer City, Indiana County, Water Works Bonds	4½	86,116.49	84,000.00
Hooversville Boro., Somerset County, School District Bonds	4½	30,374.88	30,000.00
Hughestown, Luzerne County, Improvement Bonds	5	26,461.90	25,000.00
Huntingdon, Huntingdon County, Highway Bonds	4½	23,222.32	22,000.00
Huntingdon Boro., Huntingdon County, Water Works Bonds	4½	5,208.50	5,000.00
Huntingdon Boro., Huntingdon County, School Bonds	4¼	11,058.12	11,000.00
Independence Twp., Washington County, Improvement Bonds	4¼	11,085.80	11,000.00
Indiana County, Improvement Bonds	4¼	15,989.73	15,000.00
Industry Twp., Beaver County, School District Bonds	4¼	10,649.46	10,000.00
Irvona, Clearfield County, School District Bonds	5½	9,585.00	9,000.00
Irvona, Clearfield County, Street Paving Bonds	5	2,040.42	2,000.00
Irwin Boro., Westmoreland County, School District Bonds	4¾	35,000.00	35,000.00
Jackson Twp., Butler County, Highway Bonds	4¼	17,777.48	17,000.00
Jackson Twp., Tioga County, School District Bonds	4¼	2,500.00	2,500.00
Jennette Boro., Westmoreland County, Funding Bonds	4¾	25,000.00	25,000.00
Jennette, Westmoreland County, School District Bonds	4¾	61,693.50	60,000.00
Jefferson Twp., Green County, Road Bonds	4¾	78,463.41	75,000.00
Jefferson Twp., Lackawanna County, School District Bonds	4¼	14,153.50	14,000.00
Jefferson Twp., Washington County, Road Bonds	4½	70,785.05	70,000.00
Jenkins Twp., Luzerne County, School District Bonds	5	18,909.80	18,000.00
Jenkins Twp., Luzerne County, School District Bonds	5	1,045.51	1,000.00
Jersey Shore, Lycoming County, School District Bonds	4¼	21,731.68	20,000.00
Johnstown, Cambria County, Sewer Bonds	4¼	2,148.20	2,000.00
Johnstown City, Cambria County, Improvement Bonds	4½	181,336.49	178,000.00
Johnstown City, Cambria County, School District Bonds	4½	6,353.99	6,000.00
Johnstown City, Cambria County, School District Bonds	4¼	105,572.99	100,000.00
Johnstown, Cambria County, School District Bonds	4¼	45,477.00	45,000.00
Johnstown, Cambria County, School District Bonds	4½	321,137.40	311,000.00
Joint Stock Farm Loan Bonds	5	51,500.00	50,000.00
Junlata, Blair County, Improvement Bonds	5	500.50	500.00
Junlata, Blair County, Improvement Bonds	5	1,556.76	1,500.00
Kennett Square, Chester County, School District Bonds	4¼	110,327.15	108,000.00
Kennett Twp., Chester County, Road Bonds	4½	17,747.00	17,000.00
Kingston Boro., Luzerne County, School District Bonds	4½	613,394.37	593,000.00
Klatsiminetas Twp., Armstrong County, School District Bonds	5	37,982.45	36,000.00
Kutztown Boro., Berks County, School District Bonds	4½	118,000.00	118,000.00
Lancaster City, Lancaster County, Sewer & Water Bonds	3¾	20,516.38	20,000.00
Lancaster City, Lancaster County, Improvement Bonds	4	5,295.70	5,000.00
Lancaster City, Lancaster County, School District Bonds	4¼	54,199.65	50,000.00
Larksville, Luzerne County, Improvement Bonds	5	37,678.20	35,000.00
Latrobe Boro., Westmoreland County, School District Bonds	4¼	40,961.17	41,000.00
Lawrence County, Poor District Bonds	4½	192,879.91	185,000.00
Lawrence Park Twp., Erie County, School District Bonds	4	139,354.37	130,000.00
Lawrence Park Twp., Erie County, School District Bonds	4½	42,259.42	40,000.00
Leet Twp., Allegheny County, Improvement Bonds	4½	34,964.25	33,000.00
Leighton Boro., Carbon County, Improvement Bonds	4½	22,474.96	22,000.00
Lehman Twp., Pike County, School Building Bonds	4½	25,917.55	25,000.00
Lemoyne Boro., Cumberland County, Improvement Bonds	4½	4,053.20	4,000.00
Lemoyne Boro., Cumberland County, School District Bonds	4½	78,771.51	75,000.00
Lemoyne Boro., Cumberland County, School District Bonds	4½	86,478.91	85,000.00
Lewistown, Mifflin County, Improvement Bonds	4½	61,046.30	59,000.00
Lewistown Boro., Mifflin County, Improvement Bonds	4½	29,232.30	28,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Lewistown, Mifflin County, Improvement Bonds -----	4½	10,162.97	10,000.00
Lewistown, Mifflin County, School District Bonds -----	4½	32,214.40	32,000.00
Liberty Boro., Allegheny County, Improvement Bonds -----	4½	14,271.78	14,000.00
Lilly, Cambria County, Improvement Bonds -----	4½	11,143.63	11,000.00
Logan Twp., Blair County, School District Bonds --	4½	65,682.92	64,000.00
Logan Twp., Blair County, School District Bonds --	5	11,500.00	11,500.00
Logan Twp., Blair County, School District Bonds --	4½	18,266.47	18,000.00
Logan Twp., Blair County, School District Bonds --	4½	15,676.67	15,000.00
Logan Twp., Huntingdon County, School District Bonds -----	4½	5,000.00	5,000.00
Lower Allen Twp., Cumberland County, Improvement Bonds -----	4½	6,503.25	6,500.00
Lower Alsace Twp., Berks County, School District Bonds -----	4½	40,481.00	40,000.00
Lower Burrell Twp., Westmoreland County, Improve- ment Bonds -----	5½	41,380.50	35,000.00
Lower Burrell Twp., Westmoreland County, School Dis- trict Bonds -----	4¼	13,217.37	13,000.00
Lower Burrell Twp., Westmoreland County, Road Bonds -----	5½	23,502.00	20,000.00
Lower Chichester Twp., Delaware County, Improve- ment Bonds -----	4	10,000.00	10,000.00
Lower Gwynedd Twp., Montgomery County, School District Bonds -----	4½	5,766.97	5,000.00
Lower Makefield Twp., Bucks County, School District Bonds -----	4½	77,184.92	75,000.00
Lower Merion Twp., Montgomery County, School Dis- trict Bonds -----	3¾	96,759.03	95,000.00
Lower Mt. Bethel Twp., Northampton County, Im- provement Bonds -----	4½	44,945.12	44,000.00
Lower Paxton Twp., Dauphin County, School District Bonds -----	4½	13,200.59	13,000.00
Lower Pottsgrove Twp., Montgomery County, School District Bonds -----	4½	38,924.02	35,000.00
Lower Providence Twp., Montgomery County, School District Bonds -----	4¼	30,957.51	31,000.00
Lower Yoder Twp., Cambria County, Road Bonds ---	5	10,754.88	10,000.00
Loyalhanna Twp., Westmoreland County, Road Bonds	4½	26,034.49	25,000.00
Luzerne County, Funding Bonds -----	3¾	46,172.14	50,000.00
Luzerne County, Bridge Bonds -----	4¼	349,676.47	345,000.00
Lycoming County, Road & Bridge Bonds -----	4¼	81,384.80	80,000.00
McCaress Twp., Allegheny County, School District Bonds -----	4	4,895.93	5,000.00
McDonald Boro., Washington County, Improvement Bonds -----	4¼	30,929.13	29,500.00
McKeen Twp., Erie County, Road Bonds -----	5	33,973.91	32,000.00
McKeen Rocks, Allegheny County, Funding Bonds ----	4½	5,037.60	5,000.00
McKeen Rocks, Allegheny County, Improvement Bonds	4¼	39,228.76	38,000.00
McKeesport, Allegheny County, Funding Bonds -----	4¼	1,014.29	1,000.00
McKeesport City, Allegheny County, Park Bonds -----	4¼	56,806.83	54,000.00
McKeesport City, Allegheny County, School District Bonds -----	4¼	149,122.68	140,000.00
McKeesport City, Allegheny County, School District Bonds -----	5	5,884.32	5,000.00
Mahanoy City, Schuylkill County, Funding Bonds --	4½	10,285.96	10,000.00
Mahanoy City, Schuylkill County, Improvement Bonds	4½	5,403.78	5,000.00
Mahanoy City, Schuylkill County, Improvement Bonds	4½	121,344.52	120,000.00
Mahanoy City, Schuylkill County, School District Bonds	4	474.00	500.00
Mahanoy Twp., Schuylkill County, School District Bonds -----	5	5,245.51	5,000.00
Mahanoy Twp., Schuylkill County, School District Bonds -----	5	7,309.40	7,000.00
Mahanoy Twp., Schuylkill County, Improvement Bonds	5	27,592.89	25,000.00
Manor, Westmoreland County, Improvement Bonds ----	5	3,126.60	3,000.00
Manor Twp., Armstrong County, School District Bonds	4½	20,694.59	19,500.00
Manor Twp., Armstrong County, School District Bonds	4½	60,177.30	58,000.00
Manor Twp., Lancaster County, Improvement Bonds --	4½	75,107.31	74,000.00
Marcus Hook Boro., Delaware County, School District Bonds -----	4¼	41,466.82	40,000.00
Marion Twp., Berks County, School District Bonds --	4½	15,213.08	14,000.00
Marshall Twp., Allegheny County, Improvement Bonds	4½	26,750.75	26,000.00
Meadville Boro., Crawford County, School District Bonds -----	4½	15,931.34	15,000.00
Mayfield Boro., Lacawanna County, School District Bonds -----	4¾	26,064.34	24,000.00
Mechanicsburg Boro., Cumberland County, Improve- ment Bonds -----	4¾	21,298.38	20,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)

Description	Rate of Interest	Book Value	Par Value
Menallen Twp., Adams County, School District Bonds	4½	4,000.00	4,000.00
Mercer, Mercer County, Improvement Bonds	4½	30,346.11	30,000.00
Mercer, Mercer County, Improvement Bonds	5½	11,338.29	10,000.00
Mercer County, Road Bonds	5½	4,779.00	4,000.00
Mercer County, Road Bonds	5½	3,625.37	3,000.00
Mercer County, Road Bonds	5½	4,755.14	4,000.00
Meyersdale, Somerset County, Improvement Bonds	4	939.40	1,000.00
Middle Paxton Twp., Dauphin County, School District Bonds	4½	27,524.16	27,000.00
Middletown Twp., Bucks County, School District Bonds	5	11,971.90	11,000.00
Midland, Beaver County, Funding Bonds	4½	1,029.82	1,000.00
Mifflin Twp., Allegheny County, Improvement Bonds	4½	156,745.50	150,000.00
Mifflin Twp., Allegheny County, School District Bonds	4½	170,761.93	166,000.00
Mill Creek Twp., Lebanon County, School District Bonds	4½	18,169.20	18,000.00
Mill Creek Twp., Erie County, School Bonds	5½	11,784.37	10,000.00
Mill Creek Twp., Erie County, School Bonds	4½	21,128.56	20,000.00
Millheim, Centre County, Improvement Bonds	4½	4,700.00	4,700.00
Milton, Northumberland County, Improvement Bonds	4½	28,907.06	28,500.00
Milton, Northumberland County, School District Bonds	4½	32,436.41	31,000.00
Miners Mills, Luzerne County, School District Bonds	5	52,260.00	52,000.00
Miners Mills, Luzerne County, School District Bonds	5	31,912.78	30,000.00
Miners Mills, Wilkes-Barre, Luzerne County, Funding Bonds	5	21,817.56	20,000.00
Miners Mills, Wilkes-Barre, Luzerne County, Paving Bonds	5	52,557.04	48,000.00
Monessen Boro., Westmoreland County, Improvement Bonds	4½	21,608.98	20,000.00
Monessen, Westmoreland County, School District Bonds	5	5,492.91	5,000.00
Monessen Boro., Westmoreland County, Improvement Bonds	4½	9,842.30	10,000.00
Monessen, Westmoreland County, Improvement Bonds	4½	44,609.99	43,000.00
Monongahela, Washington County, Municipal Bonds	4½	77,305.54	76,000.00
Montgomery Twp., Indiana County, Improvement Bonds	5	24,641.78	23,000.00
Montrose Boro., Susquehanna County, School District Bonds	4½	40,934.05	39,000.00
Moon Twp., Beaver County, School District Bonds	4½	10,092.37	10,000.00
Moosic, Lackawanna County, School District Bonds	5½	20,557.80	20,000.00
Morgan Twp., Greene County, Funding Bonds	4½	50,149.23	48,500.00
Morrisville, Bucks County, Improvement Bonds	5½	64,740.80	57,500.00
Morrisville, Bucks County, School District Bonds	5	96,393.57	90,000.00
Morrisville Boro., Bucks County, School District Bonds	5	85,187.43	79,000.00
Moscow Boro., Lackawanna County, School District Bonds	5	29,281.41	26,000.00
Mt. Carmel Twp., Northumberland County, School District Bonds	5	134,565.00	125,000.00
Mt. Joy Boro., Lancaster County, Improvement Bonds	4	42,256.18	40,000.00
Mt. Joy, Lancaster County, School District Bonds	4½	61,163.84	59,000.00
Mt. Lebanon Twp., Allegheny County, School District Bonds	4½	77,576.43	75,000.00
Mt. Lebanon Twp., Allegheny County, School District Bonds	4½	235,590.08	225,000.00
Mt. Pleasant Boro., Westmoreland County, Improvement Bonds	4½	5,135.45	5,000.00
Mt. Pleasant Twp., Adams County, Road Bonds	5	59,938.04	55,000.00
Mt. Pleasant Twp., Washington County Road Bonds	4½	71,427.84	67,500.00
Mt. Pleasant Twp., Westmoreland County, School District Bonds	4½	9,104.40	9,000.00
Mt. Union Boro., Huntingdon County, Water Bonds	4½	51,962.25	49,000.00
Mountville Boro., Lancaster County, Improvement Bonds	4½	16,029.03	15,000.00
Muhlenberg Twp., Berks County, School District Bonds	4½	8,316.54	8,000.00
Munhall, Allegheny County, School District Bonds	4½	204,266.47	195,000.00
Munhall Boro., Allegheny County, School District Bonds	4½	197,460.72	190,000.00
Nanticoke, Luzerne County, Improvement Bonds	4½	5,051.21	5,000.00
Nanticoke, Luzerne County, Improvement Bonds	5	28,242.42	27,000.00
Nanticoke, Luzerne County, School District Bonds	4½	4,039.85	4,000.00
Nanty-Glo, Cambria County, Funding Bonds	5	16,289.06	15,000.00
Nanty-Glo, Cambria County, School District Bonds	4½	83,821.00	80,000.00
Napier Twp., Bedford County, School Bonds	4½	11,438.18	11,000.00
Narberth Boro., Montgomery County, School District Bonds	4	56,861.52	55,000.00
Nazareth Boro., Northampton County, Improvement Bonds	4½	30,000.00	30,000.00
Nazareth Boro., Northampton County, School District Bonds	4½	94,123.73	92,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Neville Twp., Allegheny County, School District Bonds	4½	17,270.96	17,000.00
Neville Twp., Allegheny County, Improvement Bonds	4½	154,551.25	149,000.00
New Britain Boro., Bucks County, School District Bonds	5	19,541.51	18,000.00
New Castle, Lawrence County, School District Bonds	5½	158,700.00	150,000.00
New Castle, Lawrence County, School Bonds	4½	487,736.42	470,000.00
New Castle Twp., Schuylkill County, School District Bonds	4½	60,264.00	60,000.00
New Freedom, York County, Improvement Bonds	4½	8,043.40	8,000.00
New Hope Boro., Buc's County, School District Bonds	4½	53,609.29	50,000.00
Newlin Twp., Chester County, School District Bonds	5	31,000.00	31,000.00
New Kensington Boro., Westmoreland County, Improvement Bonds	4½	12,481.72	12,000.00
Newport Twp., Luzerne County, School District Bonds	5½	62,355.60	60,000.00
New Sewickley Twp., Beaver County, Funding Bonds	4½	20,487.78	20,000.00
New Wilmington Boro., Lawrence County, Fire Fighting Equipment Bonds	5¼	4,748.98	4,500.00
Nicholson Twp., Fayette County, School District Bonds	4½	6,317.76	6,000.00
Norristown, Montgomery County, School District Bonds	4½	2,000.00	2,000.00
Norristown, Montgomery County, School Loan Bonds	4	2,000.00	2,000.00
Northampton County, Improvement Bonds	4½	22,650.54	22,000.00
Northampton County, Funding Bonds	4½	55,120.25	53,000.00
Northampton County, Bridge Bonds	3¾	357,988.43	350,000.00
Northampton Boro., Northampton County, Bridge Bonds	4½	23,367.15	22,000.00
Northampton, Northampton County, Refunding Bonds	4½	7,127.60	7,000.00
Northampton Boro., Northampton County, Sewerage Disposal Bonds	4½	74,961.06	74,000.00
Northampton Heights, Northampton County, School District Bonds	4¼	1,016.97	1,000.00
North Beaver Twp., Lawrence County, School District Bonds	4¼	30,708.06	30,000.00
North Braddock Boro., Allegheny County, School District Bonds	4½	244,061.00	235,000.00
North Catasauqua Boro., Northampton County, Improvement Bonds	4	33,778.57	33,000.00
North East Twp., Erie County, Improvement Bonds	5	31,396.50	30,000.00
North East, Erie County, Water Bonds	5	21,399.00	20,000.00
North Girard Boro., Erie County, Funding Bonds	4½	15,573.06	15,000.00
North Huntingdon Twp., Westmoreland County, School District Bonds	4	254,725.64	250,000.00
North Versailles Twp., Allegheny County, School District Bonds	5	24,937.74	23,000.00
North Whitehall Twp., Lehigh County, School District Bonds	4½	20,006.80	20,000.00
North York, York County, Improvement Bonds	5½	1,122.98	1,000.00
Norwegian Twp., Schuylkill County, School District Bonds	5	42,881.87	40,000.00
Norwood, Delaware County, School District Bonds	4½	14,230.99	14,000.00
Nottingham Twp., Washington County, School District Bonds	4½	9,066.63	9,000.00
Oakdale Boro., Allegheny County, Improvement Bonds	5	26,984.81	25,000.00
O'Hara Twp., Allegheny County, School District Bonds	4½	9,143.90	9,000.00
Oil City, Venango County, School District Bonds	4¾	352,337.11	350,000.00
Oil City, Venango County, Improvement Bonds	4½	111,110.96	106,000.00
Old Forge, Lackawanna County, Improvement Bonds	5	5,376.44	5,000.00
Olyphant, Lackawanna County, School District Bonds	5	3,238.50	3,000.00
Olyphant, Lackawanna County, Park Bonds	4½	25,194.04	25,000.00
Old Lycoming Twp., Lycoming County, School District Bonds	4½	5,066.19	5,000.00
Orwigsburg Boro., Schuylkill County, Improvement Bonds	4½	1,509.72	1,500.00
Osceola Boro., Clearfield County, School District Bonds	4½	23,000.00	23,000.00
Overbrook, Allegheny County, Improvement Bonds	4½	5,347.53	5,000.00
Oxford, Chester County, School District Bonds	4¼	48,169.60	47,000.00
Oxford, Chester County, Improvement Bonds	4	1,920.38	2,000.00
Palmer Twp., Northampton County, Improvement Bonds	5½	13,023.05	12,000.00
Palmerton, Carbon County, School District Bonds	5½	63,240.00	60,000.00
Palmyra Twp., Pike County, School District Bonds	4½	5,167.40	5,000.00
Parkside Boro., Delaware County, Improvement Bonds	4½	51,952.21	50,000.00
Parkside Boro., Delaware County, Improvement Bonds	4½	10,157.55	10,000.00
Parks Twp., Armstrong County, School District Bonds	4½	68,828.71	67,000.00
Parsons Boro., Wilkes-Barre, Luzerne County, Funding Bonds	5¼	16,034.70	15,000.00
Parsons, Luzerne County, Improvement Bonds	5	10,797.15	10,000.00
Parsons, Luzerne County School District Bonds	5	74,761.76	70,000.00
Parsons, Luzerne County, Paving Bonds	5	21,416.00	20,000.00
Patterson Twp., Beaver County, Improvement Bonds	4½	15,185.20	15,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Patton, Cambria County, Water Works Bonds -----	5	14,785.62	14,000.00
Patton, Cambria County, School District Bonds -----	4½	1,008.27	1,000.00
Patton Twp., Allegheny County, School Bonds -----	4½	5,176.88	5,000.00
Patton Twp., Allegheny County, School District Bonds -----	4½	26,834.19	25,000.00
Paxtang Boro., Dauphin County, Sewer Bonds -----	4¾	75,626.64	75,000.00
Pen Argyl, Northampton County, Improvement Bonds -----	5	31,268.82	30,000.00
Penn Twp., Allegheny County, School District Bonds --	4½	27,630.85	27,000.00
Penn Twp., Allegheny County, School District Bonds --	5	65,787.92	65,000.00
Penn Twp., Allegheny County, Road Bonds -----	4½	26,991.60	26,000.00
Penn Twp., Centre County, School District Bonds -----	4½	24,000.00	24,000.00
Penn Twp., Westmoreland County, Road Bonds -----	4½	18,489.94	18,000.00
Penn Twp., Perry County, School District Bonds -----	4½	30,500.00	30,500.00
Petersburg Boro., Huntingdon County, School District Bonds -----	4½	2,500.00	2,500.00
Peters Twp., Franklin County, School Refunding Bonds -----	4½	17,670.60	17,500.00
Perkasie Boro., Bucks County, School District Bonds -----	4¾	24,407.19	23,000.00
Perry Township, Berks County, School District Bonds -----	4¼	59,382.05	58,000.00
Phillipsburg Boro., Centre County, School District Bonds -----	4¼	98,000.00	98,000.00
Pinecreek Twp., Jefferson County, School District Bonds -----	4½	11,890.72	11,000.00
Pittsburgh City, Allegheny County, Improvement Bonds -----	5	12,950.09	12,000.00
Pittsburgh City, Allegheny County, Improvement Bonds -----	5	5,350.16	5,000.00
Pittsburgh City, Allegheny County, Improvement Bonds -----	4¼	15,084.91	15,000.00
Pittsburgh City, Allegheny County, Municipal Bonds -----	4¼	6,609.53	6,000.00
Pittsburgh City, Allegheny County, Improvement Bonds -----	5	27,679.32	27,000.00
Pittsburgh City, Allegheny County, Improvement Bonds -----	4¼	26,269.50	25,000.00
Pittsburgh City, Allegheny County, Improvement Bonds -----	4¼	46,426.04	43,000.00
Pittsburgh, Allegheny County, School District Bonds -----	6	11,890.11	10,000.00
Pittsburgh, Allegheny County, School District Bonds -----	6	11,381.61	10,000.00
Pittsburgh City, Allegheny County, School District Bonds -----	4¼	172,044.89	160,000.00
Pittsburgh City, Allegheny County, School District Bonds -----	4¼	483,655.54	455,000.00
Plaingrove Twp., Lawrence County, School District Bonds -----	4¼	22,171.39	21,500.00
Plains Twp., Luzerne County, School District Bonds --	5	45,767.90	43,000.00
Plains Twp., Luzerne County, Improvement Bonds -----	5	67,971.30	63,000.00
Plumstead Twp., Bucks County, Funding Bonds -----	4½	25,455.97	24,000.00
Plymouth, Luzerne County, School District Bonds -----	5	45,273.49	43,000.00
Pocahontas Twp., Chester County, School District Bonds -----	5	27,000.00	27,000.00
Point Twp., Northumberland County, School Bonds -----	4¼	16,000.00	16,000.00
Port Allegany, McKean County, School District Bonds -----	5	58,022.94	52,405.00
Portage, Cambria County, School District Bonds -----	5	5,324.50	5,000.00
Portage, Cambria County, Improvement Bonds -----	4½	60,789.39	60,000.00
Portage Boro., Cambria County, School District Bonds -----	5	5,370.20	5,000.00
Portage Boro., Cambria County, Improvement Bonds -----	4½	5,279.48	5,000.00
Port Vue Boro., Allegheny County, Improvement Bonds -----	4¼	66,183.49	65,000.00
Port Vue Boro., Allegheny County, Funding Bonds -----	4½	5,253.42	5,000.00
Port Vue Boro., Allegheny County, School District Bonds -----	5¼	5,776.84	5,000.00
Pottstown, Montgomery County, School District Bonds -----	4¾	425,000.00	425,000.00
Pottstown Boro., Montgomery County, Sewage Disposal Bonds -----	4¼	323,413.81	308,000.00
Pringle, Luzerne County, Improvement Bonds -----	5½	31,188.00	28,000.00
Prospect Park Boro., Delaware County, Improvement Bonds -----	4¼	77,252.00	75,000.00
Punxsutawney Boro., Jefferson County, Improvement Bonds -----	4¾	103,808.40	100,000.00
Punxsutawney, Jefferson County, Improvement Bonds -----	5¼	5,775.00	5,000.00
Philadelphia, Improvement Bonds -----	3½	9,725.39	10,000.00
Philadelphia, School District Bonds -----	4½	20,867.92	20,000.00
Philadelphia, School District Bonds -----	4¼	15,086.97	15,000.00
Philadelphia, School District Bonds -----	4¾	50,474.40	50,000.00
Philadelphia, School District Bonds -----	5	50,000.00	50,000.00
Philadelphia, School District Bonds -----	4	11,772.28	12,000.00
Philadelphia, School District Bonds -----	4¼	72,999.82	70,000.00
Philadelphia, Improvement Bonds -----	4	96,911.72	100,000.00
Philadelphia, Improvement Bonds -----	4¼	65,802.59	63,000.00
Philadelphia, Improvement Bonds -----	4¼	82,636.47	80,000.00
Philadelphia, Improvement Bonds -----	4¼	87,801.25	85,000.00
Philadelphia, Improvement Bonds -----	4¾	87,698.92	85,000.00
Philadelphia, Improvement Bonds -----	4¼	143,035.04	137,000.00
Philadelphia, Improvement Bonds -----	4¼	25,999.48	25,000.00
Philadelphia, Improvement Bonds -----	4¾	296,655.18	293,000.00
Philadelphia, Improvement Bonds -----	4¾	505,054.00	500,000.00
Philadelphia, Improvement Bonds -----	4¾	503,351.74	500,000.00
Philadelphia, School District Bonds -----	4¾	24,995.42	25,000.00
Philadelphia, Improvement Bonds -----	4½	8,498.59	8,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Philadelphia, Improvement Bonds -----	4½	108,402.32	104,000.00
Philadelphia, Improvement Bonds -----	4½	21,244.24	20,000.00
Philadelphia, Improvement Bonds -----	4½	134,921.13	125,000.00
Philadelphia, Improvement Bonds -----	4½	67,939.68	66,000.00
Philadelphia, Improvement Bonds -----	4½	10,282.15	10,000.00
Philadelphia, Improvement Bonds -----	4½	10,128.47	10,000.00
Philadelphia, Improvement Bonds -----	4½	9,037.98	8,500.00
Philadelphia, Improvement Bonds -----	5	14,216.30	13,000.00
Philadelphia, Loan Bonds -----	5	5,672.52	5,000.00
Philadelphia, Improvement Bonds -----	5¼	15,258.16	14,000.00
Philadelphia, Municipal Bonds -----	5¼	15,711.04	14,000.00
Philadelphia, Improvement Bonds -----	5¼	15,783.16	14,000.00
Philadelphia, Improvement Bonds -----	5¼	12,968.97	12,000.00
Philadelphia, Improvement Bonds -----	5¼	28,625.00	25,000.00
Philadelphia, Loan Bonds -----	5¼	226,710.00	198,000.00
Philadelphia, Improvement Bonds -----	5¼	8,666.32	8,000.00
Philadelphia, Improvement Bonds -----	5¼	162,156.42	150,000.00
Philadelphia, Improvement Bonds -----	5½	31,719.63	25,000.00
Quarryville Boro., Lancaster County, School District Bonds -----	4½	14,119.92	13,000.00
Radnor Twp., Delaware County, School District Bonds -----	4	214,492.01	200,000.00
Rankin, Allegheny County, Funding Bonds -----	4¼	14,246.90	14,000.00
Rankin, Allegheny County, Funding Bonds -----	4½	4,037.10	4,000.00
Rankin Boro., Allegheny County, Funding Bonds -----	4¼	41,577.61	40,000.00
Rankin, Allegheny County, School District Bonds -----	5.60	55,065.80	48,000.00
Reade Twp., Cambria County, Road Bonds -----	4½	51,590.63	51,000.00
Reading City, Berks County, Improvement Bonds -----	4¼	166,705.10	159,000.00
Reading City, Berks County, School District Bonds -----	4¼	9,444.91	9,000.00
Red Lion Boro., York County, School District Bonds -----	4¼	99,789.00	98,000.00
Redstone Twp., Fayette County, Improvement Bonds -----	5	9,912.91	9,000.00
Renovo Boro., Clinton County, Paving Bonds -----	4½	1,045.14	1,000.00
Renovo Boro., Clinton County, Improvement Bonds -----	4½	5,153.27	5,000.00
Renovo Boro., Clinton County, Paving Bonds -----	4½	31,521.60	30,000.00
Renovo Boro., Clinton County, School Bonds -----	4½	29,607.92	29,000.00
Reserve Twp., Allegheny County, Improvement Bonds -----	4½	20,751.10	20,000.00
Reynoldsville, Jefferson County, School District Bonds -----	4½	70,888.97	70,000.00
Richhill Twp., Greene County, Road Bonds -----	4½	123,275.69	122,000.00
Richland Twp., Cambria County, School District Bonds -----	5	51,256.14	48,000.00
Ridgway Boro., Elk County, School District Bonds -----	4¼	13,259.49	13,000.00
Ridley Twp., Delaware County, Sewer Bonds -----	4¼	16,383.43	15,000.00
Rochester Boro., Beaver County, Improvement Bonds -----	4½	7,356.20	7,000.00
Rochester Twp., Beaver County, School District Bonds -----	4¾	20,000.00	20,000.00
Rochester Twp., Beaver County, Road Bonds -----	5½	19,925.80	17,000.00
Rockledge Boro., Montgomery County, Improvement Bonds -----	4¼	21,395.80	20,000.00
Rockledge Boro., Montgomery County, Improvement Bonds -----	4¼	30,562.35	30,000.00
Rose Twp., Jefferson County, Improvement Bonds -----	5	20,957.79	20,000.00
Ross Twp., Allegheny County, School District Bonds -----	4¼	22,138.16	21,000.00
Ross Twp., Allegheny County, Sewer Bonds -----	4½	24,866.69	24,000.00
Ross Twp., Allegheny County, School District Bonds -----	4¼	18,865.63	18,000.00
Rostraver Twp., Westmoreland County, Road Bonds -----	4½	8,335.34	8,000.00
Rostraver Twp., Westmoreland County, Road Bonds -----	4¼	27,351.64	26,000.00
Royersford Boro., Montgomery County, Funding Bonds -----	4½	30,562.11	30,000.00
St. Thomas Twp., Franklin County, School District Bonds -----	4¼	45,000.00	45,000.00
Salem Twp., Westmoreland County, Improvement Bonds -----	4½	18,228.75	18,000.00
Salisbury Twp., Lehigh County, School District Bonds -----	4½	33,291.20	31,000.00
Sandy Lake, Mercer County, School District Bonds -----	4½	13,764.04	13,000.00
Sayre, Bradford County, Improvement Bonds -----	4½	8,056.07	8,000.00
Sayre, Bradford County, Improvement Bonds -----	4½	26,973.55	25,000.00
Scalp Level Boro., Cambria County, School District Bonds -----	5	21,182.13	20,000.00
Schuylkill County, Improvement Bonds -----	5½	20,406.86	20,000.00
Schuylkill Haven, Schuylkill County, Gas & Water Bonds -----	5	3,797.84	3,500.00
Schuylkill Haven, Schuylkill County, Gas & Water Bonds -----	5	4,434.40	4,000.00
Schuylkill Haven, Schuylkill County, Gas & Water Bonds -----	5	2,168.00	2,000.00
Schuylkill Haven, Schuylkill County, School District Bonds -----	4½	87,046.31	82,000.00
Scranton City, Lackawanna County, School District Bonds -----	4¼	21,706.10	21,000.00
Scranton City, Lackawanna County, School District Bonds -----	4¼	16,079.91	15,000.00
Scranton, Lackawanna County, Improvement Bonds -----	4¼	254,125.32	248,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Scranton City, Lackawanna County, School District Bonds	4½	10,378.13	10,000.00
Scranton City, Lackawanna County, School District Bonds	4¼	15,777.60	15,000.00
Scranton City, Lackawanna County, Improvement Bonds	4½	7,304.94	7,000.00
Scranton City, Lackawanna County, Improvement Bonds	4¼	2,041.07	2,000.00
Scottsdale Boro., Westmoreland County, Funding Bonds	4½	104,750.89	100,000.00
Scott Twp., Columbia County, School District Bonds	4½	9,328.19	9,000.00
Sellingsgrove Boro., Snyder County, School District Bonds	4½	12,700.37	12,000.00
Sellersville Boro., Bucks County, School District Bonds	4%	21,293.38	20,000.00
Seward Ind. Westmoreland County, School District Bonds	4½	14,338.08	14,000.00
Fewicklev Twp., Westmoreland County, Road Bonds	4%	62,274.00	60,000.00
Shaler Twp., Allegheny County, Improvement Bonds	4½	36,425.35	35,000.00
Shaler Twp., Allegheny County, School District Bonds	4½	2,072.37	2,000.00
Shamokin Boro., Northumberland County, Improvement Bonds	4½	101,136.83	100,000.00
Sharon, Mercer County, School District Bonds	4	996.52	1,000.00
Sharon Hill, Delaware County, Fire Engine Bonds	5¼	11,720.30	10,000.00
Sharon Hill, Delaware County, School District Bonds	4¾	29,992.53	29,000.00
Sharon Hill, Delaware County, Improvement Bonds	5½	11,720.30	10,000.00
Sharon Twp., Potter County, Road Bonds	4¾	12,912.96	12,000.00
Sharpsville Boro., Mercer County, School District Bonds	4½	28,360.92	28,000.00
Sharpsville, Mercer County, School District Bonds	5¼	36,314.50	35,000.00
Sharpsville Boro., Mercer County, Street & Sewer Bonds	4½	20,706.26	20,000.00
Sharpsville Boro., Mercer County, Improvement Bonds	4¼	57,777.70	56,000.00
Shenandoah, Schuylkill County, Refunding Bonds	4½	206,637.10	195,000.00
Shenandoah, Schuylkill County, Improvement Bonds	5½	154,128.00	144,000.00
Shenango Twp., Lawrence County, School District Bonds	4½	19,000.00	19,000.00
Shillington Boro., Berks County, School District Bonds	4½	73,888.40	71,000.00
Shiobery Rock Twp., Lawrence County, School District Bonds	4¼	29,417.77	28,500.00
Smithfield Twp., Huntingdon County, School District Bonds	4½	30,264.00	30,000.00
Smithfield Twp., Monroe County, School District Bonds	4½	12,480.60	12,000.00
Smithfield Twp., Monroe County, School District Bonds	4½	30,831.96	30,000.00
Snyder County, Improvement Bonds	5	97,409.55	95,000.00
Snyder Twp., Blair County, School District Bonds	4½	21,205.66	20,000.00
Snyder Twp., Jefferson County, Road Bonds	4%	28,688.00	27,500.00
Solebury Twp., Bucks County, Improvement Bonds	4½	23,513.69	22,000.00
Somerset County, Road Bonds	4¼	155,392.40	150,000.00
Somerset County, Funding Bonds	5	70,762.23	70,000.00
Somerset County, Improvement Bonds	4¼	32,513.25	35,000.00
Somerset Twp., Somerset County, School District Bonds	5	21,329.82	20,000.00
Somerset Twp., Somerset County, Improvement Bonds	5	50,684.58	50,000.00
South Abington Twp., Lackawanna County, School District Bonds	5	15,518.56	14,600.00
South Bethlehem, Northampton County, School Building Bonds	4	993.16	1,000.00
South Greensburg Boro., Westmoreland County, Improvement Bonds	4½	20,913.98	20,000.00
South Greensburg Boro., Westmoreland County, Improvement Bonds	5	14,857.36	14,000.00
South Heidelberg Twp., Berks County, School District Bonds	4¼	59,570.39	55,000.00
South Huntingdon, Westmoreland County, Road Bonds	4½	48,029.97	47,000.00
South Huntingdon Twp., Westmoreland County, Road Bonds	4½	5,281.91	5,000.00
South Langhorne Boro., Bucks County, School District Bonds	5	13,402.06	12,000.00
South Langhorne Boro., Bucks County, Improvement Bonds	5	31,949.34	30,000.00
Southmont, Cambria County, School District Bonds	5	74,873.59	70,500.00
Southmont, Cambria County, Improvement Bonds	5	80,497.69	75,000.00
South Sharon, Mercer County, Improvement Bonds	4½	5,165.83	5,000.00
South New Castle, Lawrence County, School District Bonds	4½	18,000.00	18,000.00
Spangler, Cambria County, School Bonds	4½	55,721.00	55,000.00
Speers Boro., Washington County, Improvement Bonds	5	9,247.97	8,500.00
Spring City Boro., Chester County, School District Bonds	4¼	90,879.16	91,000.00
Springdale Boro., Allegheny County, Water Works Bonds	4½	56,418.96	55,000.00
Springdale Boro., Allegheny County, Funding Bonds	4½	94,961.30	94,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Springdale Boro., Allegheny County, School District Bonds -----	4	160,396.06	150,000.00
Springdale Twp., Allegheny County, School District Bonds -----	4½	5,082.50	5,000.00
Springneid Twp., Erie County, Road Bonds -----	5	16,335.47	15,000.00
Springfield Twp., Delaware County, School District Bonds -----	4	173,301.13	165,000.00
Springfield Twp., Montgomery County, School District Bonds -----	4¼	36,433.69	35,000.00
Spring Garden Twp., York County, School District Bonds -----	4½	37,038.31	35,000.00
Spring Twp., Berks County, School District Bonds -----	4¼	175,574.45	175,000.00
State College Boro., Centre County, Improvement Bonds -----	4½	20,713.88	20,000.00
State College Boro., Centre County, School District Bonds -----	5	114,975.15	110,000.00
State Highway Bonds, Series "G" -----	4	1,600,000.00	1,600,000.00
State Highway Bonds, Series "F" -----	4	825,000.00	825,000.00
State Highway Bonds, Series "F" -----	4	3,365,000.00	3,365,000.00
State Highway Bonds, Series "F" -----	4	1,000,000.00	1,000,000.00
State Highway Bonds, Series "F" -----	4	1,000,000.00	1,000,000.00
Stoekertown, Northampton County, Funding Bonds -----	4½	34,993.71	34,600.00
Stoney Creek Twp., Cambria County, School District Bonds -----	5½	11,068.50	10,000.00
Stowe Twp., Allegheny County, Funding Bonds -----	4½	1,010.96	1,000.00
Stowe Twp., Allegheny County, Funding Bonds -----	4½	8,290.98	8,000.00
Stowe Twp., Allegheny County, School District Bonds -----	4½	3,132.30	3,000.00
Stroudsburg Boro., Monroe County, Funding Bonds -----	4½	5,163.81	5,000.00
Stroudsburg, Monroe County, Improvement Bonds -----	4½	2,000.00	2,000.00
St. Marys Boro., Elk County, Improvement Bonds -----	4½	46,068.96	45,000.00
Sugar Notch, Luzerne County, Construction Bonds -----	5½	16,957.70	16,000.00
Summerhill Twp., Cambria County, School District Bonds -----	4½	10,449.22	10,000.00
Summerhill Twp., Cambria County, School District Bonds -----	4½	49,548.10	49,000.00
Summit Hill Boro., Carbon County, Sewer Bonds -----	4½	240,229.80	230,000.00
Summit Twp., Erie County, Improvement Bonds -----	5	4,221.28	4,000.00
Sunbury Boro., Northumberland County, Improvement Bonds -----	4	14,404.43	15,000.00
Susquehanna Depot, Susquehanna County, School District Bonds -----	4½	108,428.09	102,000.00
Susquehanna Twp., Cambria County, Improvement Bonds -----	4½	45,497.80	45,000.00
Susquehanna Twp., Dauphin County, School District Bonds -----	4½	18,164.56	18,000.00
Susquehanna Twp., Cambria County, Improvement Bonds -----	4½	45,481.50	45,000.00
Swatara Twp., Dauphin County, School Bonds -----	4½	63,147.67	60,000.00
Swissvale Boro., Allegheny County, School District Bonds -----	5	5,327.92	5,000.00
Swissvale, Allegheny County, School District Bonds -----	4.6	3,043.80	3,000.00
Swissvale, Allegheny County, School District Bonds -----	5	43,403.00	42,000.00
Tamaqua Boro., Schuylkill County, Improvement Bonds -----	4½	151,559.19	150,000.00
Tamaqua, Schuylkill County, School District Bonds -----	4½	70,552.16	70,000.00
Tarentum Boro., Allegheny County, Improvement Bonds -----	4¾	75,409.55	75,000.00
Tarentum Boro., Allegheny County, School District Bonds -----	4¼	10,824.69	10,000.00
Taylor Twp., Lawrence County, School District Bonds -----	4½	34,395.40	34,000.00
Thornburg, Allegheny County, Improvement Bonds -----	4¾	5,273.50	5,000.00
Thornburg Boro., Allegheny County, Improvement Bonds -----	5	10,647.12	10,000.00
Throop Boro., Lackawanna County, School District Bonds -----	4½	39,470.30	38,000.00
Throop, Lackawanna County, School District Bonds -----	4½	6,048.67	6,000.00
Tinicum Twp., Delaware County, School District Bonds -----	5	5,713.92	5,000.00
Tioga County, Funding Bonds -----	4½	169,971.72	168,000.00
Tower City, Schuylkill County, Improvement Bonds -----	4¾	40,542.03	40,000.00
Trafford Boro., Westmoreland County, School District Bonds -----	4½	32,020.05	30,000.00
Trainer Boro., Delaware County, Improvement Bonds -----	4½	13,675.77	13,000.00
Tremont, Schuylkill County, School District Bonds -----	5	41,068.00	40,000.00
Troy, Bradford County, School District Bonds -----	4½	1,009.09	1,000.00
Tunkhannock Boro., Wyoming County, School District Bonds -----	4½	10,462.75	10,000.00
Turtle Creek Boro., Allegheny County, Improvement Bonds -----	4¾	31,704.78	30,000.00
Turtle Creek Boro., Allegheny County, Improvement Bonds -----	4½	101,925.00	100,000.00
Turtle Creek, Allegheny County, Funding Bonds -----	4½	2,083.33	2,000.00



**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)**

Description	Rate of Interest	Book Value	Par Value
Twilight Boro., Washington County, Paving Bonds ----	4½	12,529.71	12,000.00
United States Liberty Loan Bonds -----	4¼	693,003.55	700,000.00
Unity Twp., Westmoreland County, Road Bonds -----	5	63,601.55	60,000.00
Uniontown Boro., Fayette County, School District Bonds -----	4½	83,202.05	82,000.00
Uniontown City, Fayette County, School District Bonds	4¼	10,418.57	10,000.00
Uniontown, Fayette County, Funding Bonds -----	4¼	2,047.45	2,000.00
Upper Darby Twp., Delaware County, Improvement Bonds -----	4¼	5,398.23	5,000.00
Upper Darby Twp., Delaware County, Improvement Bonds -----	4¼	75,287.26	73,000.00
Upper Darby Twp., Delaware County, Public Park Bonds -----	4¼	127,850.56	120,000.00
Upper Darby Twp., Delaware County, School District Bonds -----	4½	10,963.02	10,000.00
Upper Darby Twp., Delaware County, School Bonds ----	4¼	25,294.46	25,000.00
Upper Darby Twp., Delaware County, School District Bonds -----	4½	10,434.94	10,000.00
Upper Darby Twp., Delaware County, School District Bonds -----	4½	491,635.42	475,000.00
Upper Darby Twp., Delaware County, School District Bonds -----	4½	16,469.86	15,000.00
Upper Darby Twp., Delaware County, School District Bonds -----	5½	1,175.77	1,000.00
Upper Darby Twp., Delaware County, School District Bonds -----	5½	10,400.00	10,000.00
Upper Dublin Twp., Montgomery County, School District Bonds -----	4½	13,443.34	13,000.00
Upper Gwynedd Twp., Montgomery County, School Dis- trict Bonds -----	4¼	28,000.00	28,000.00
Upper Leacock Twp., Lancaster County, School Dis- trict Bonds -----	4½	24,870.61	24,000.00
Upper Moreland Twp., Montgomery County, School Dis- trict Bonds -----	5	32,170.50	30,000.00
Upper Mt. Bethel Twp., Northampton County, Road Bonds -----	4½	45,700.00	45,700.00
Upper Yoder Twp., Cambria County, School District Bonds -----	5	53,699.16	50,000.00
Upper Yoder Twp., Cambria County, School District Bonds -----	5	10,692.62	10,000.00
Vandergrift, Westmoreland County, Municipal Bonds --	5	23,419.70	22,000.00
Vandergrift Boro., Westmoreland County, School Dis- trict Bonds -----	4½	5,165.51	5,000.00
Venango Twp., Erie County, Improvement Bonds ----	5	34,430.36	32,000.00
Versailles, Allegheny County, Improvement Bonds ----	4½	17,660.49	17,500.00
Versailles Twp., Allegheny County, School District Bonds -----	4½	19,119.40	18,000.00
Vintondale Boro., Cambria County, School District Bonds -----	4½	14,530.27	14,000.00
Warmminster Twp., Bucks County, Improvement Bonds --	4½	7,871.76	7,500.00
Warmminster Twp., Bucks County, School Bonds -----	4½	60,679.66	58,000.00
Warren, Warren County, Paving Bonds -----	4¼	3,080.70	3,000.00
Warrington, Bucks County, School District Bonds ----	4½	14,165.20	14,000.00
Warriors Mark Twp., Huntingdon County, School District Bonds -----	4¼	19,139.97	18,700.00
Warrior Run, Luzerne County, Improvement Bonds --	5½	42,680.50	40,000.00
Warsaw Twp., Jefferson County, School District Bonds	5	18,094.06	17,000.00
Warwick Twp., Bucks County, Improvement Bonds ----	5	17,650.75	16,500.00
Washington City, Washington County, Funding Bonds	5½	42,096.49	40,000.00
Washington Twp., Butler County, Road Bonds -----	4½	32,948.89	32,000.00
Washington Twp., Cambria County, School District Bonds -----	5	21,653.82	20,000.00
Washington Twp., Cambria County, Improvement Bonds -----	4½	22,263.72	22,000.00
Washington Twp., Erie County, Improvement Bonds --	5	16,888.00	16,000.00
Washington Twp., Erie County, Road Bonds -----	5	11,714.02	11,000.00
Washington Twp., Fayette County, Road Improvement Bonds -----	5	60,000.00	60,000.00
Washington Twp., Fayette County, Improvement Bonds	5	39,791.99	35,000.00
Washington Twp., Jefferson County, Road Bonds ----	4¾	19,125.39	18,000.00
Waymart, Wayne County, School District Bonds ----	5	15,658.20	14,500.00
Wayne Twp., Crawford County, Highway Bonds ----	4½	23,022.39	22,000.00
Waynesburg Boro., Greene County, School District Bonds -----	4½	80,350.06	77,500.00
Wellsboro Boro., Tioga County, Funding Bonds -----	5	13,008.46	12,000.00
Wellsboro, Tioga County, Improvement Bonds -----	4	8,440.24	9,000.00
Wernersville Boro., Berks County, School District Bonds	4¼	66,433.66	64,000.00

LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Continued)

Description	Rate of Interest	Book Value	Par Value
West Chester Boro., Chester County, Sewer Bonds	4	15,703.98	15,000.00
West Conshohocken Boro., Montgomery County, Funding Bonds	4½	10,552.19	10,000.00
West Deer Twp., Allegheny County, School District Bonds	4½	56,065.94	55,000.00
West Easton, Northampton County, School District Bonds	4½	16,000.00	16,000.00
West Hazleton, Luzerne County, Fire Apparatus Bonds	5	16,350.09	15,000.00
West Hazleton Boro., Luzerne County, School District Bonds	5	73,148.83	66,500.00
West Hazleton, Luzerne County, Fire Apparatus Bonds	5	10,904.00	10,000.00
West Homestead Boro., Allegheny County, Funding Bonds	4½	52,841.45	50,000.00
West Mahanoy Twp., Schuylkill County, School District Bonds	5	12,550.18	12,000.00
West Manchester Twp., York County, School District Bonds	4½	27,621.00	27,500.00
West Marlboro Twp., Chester County, School District Bonds	5	39,000.00	39,000.00
Westmont Boro., Cambria County, Improvement Bonds	4½	45,438.11	43,000.00
Westmont Boro., Cambria County, Improvement Bonds	4½	10,501.40	10,000.00
Westmont Boro., Cambria County, School District Bonds	5	<b>5,507.99</b>	<b>5,000.00</b>
Westmont Boro., Cambria County, Funding Bonds	5	91,565.93	90,000.00
Westmont, Cambria County, School District Bonds	5	51,253.84	45,000.00
Westmont, Cambria County, Fire Equipment Bonds	5	10,734.90	10,000.00
Westmoreland County, Improvement Bonds	5½	33,525.88	30,000.00
West Pittston Boro., Luzerne County, School District Bonds	4½	51,116.85	50,000.00
West Reading Boro., Berks County, Sewer Bonds	4	22,762.54	23,000.00
West Reading Boro., Berks County, Improvement Bonds	4¾	95,390.86	90,000.00
West Reading Boro., Berks County, Water Works Bonds	4½	77,415.83	73,000.00
West Rockhill Twp., Bucks County, School District Bonds	5	39,511.59	34,000.00
West View Boro., Allegheny County, Improvement Bonds	4½	20,315.08	20,000.00
West View Boro., Allegheny County, Sewer Bonds	4¾	15,207.45	15,000.00
West View Boro., Allegheny County, School District Bonds	4½	135,399.80	130,000.00
West View Boro., Allegheny County, Municipal Bonds	4¾	30,938.39	30,000.00
West View, Allegheny County, School District Bonds	4½	74,165.00	70,000.00
West View, Allegheny County, School District Bonds	4½	14,833.00	14,000.00
West York, York County, School Bonds	4½	18,952.43	18,000.00
Whitaker, Allegheny County, School District Bonds	5	537.42	500.00
Whitehall Twp., Lehigh County, Improvement Bonds	4½	38,491.90	37,000.00
Whitehall Twp., Lehigh County, Improvement Bonds	4½	41,990.82	40,000.00
Whitehall Twp., Lehigh County, School District Bonds	4½	77,806.80	77,000.00
White Twp., Beaver County, School District Bonds	5	7,330.85	7,000.00
Wilkes-Barre City, Luzerne County, School District Bonds	4¾	353,343.14	350,000.00
Wilkes-Barre, Luzerne County, School District Bonds	4½	1,007.36	1,000.00
Wilkes-Barre Twp., Luzerne County, Sewer Bonds	5½	150,163.77	130,000.00
Wilkes-Barre Twp., Luzerne County, School District Bonds	5	32,051.80	30,000.00
Wilkes-Barre, Luzerne County, Improvement Bonds	4½	10,413.77	10,000.00
Wilkesburg Boro., Allegheny County, School District Bonds	4	15,396.30	15,000.00
Wilkesburg Boro., Allegheny County, School District Bonds	4	97,330.23	94,000.00
Wilkesburg City, Allegheny County, Refunding Bonds	4¾	109,513.01	108,000.00
Wiscon Boro., Northampton County, School District Bonds	4½	85,820.10	79,000.00
Wind Gap, Northampton County, School District Bonds	4½	13,500.00	13,500.00
Wind Gap, Northampton County, Improvement Bonds	4½	20,405.47	20,000.00
Windsor Boro., York County, School District Bonds	4½	19,572.86	19,000.00
Winfield Twp., Butler County, School District Bonds	4½	10,322.91	10,000.00
Womelsdorf Boro., Berks County, School District Bonds	4¾	64,936.30	61,000.00
Woodlawn, Beaver County, Improvement Bonds	5½	13,064.87	11,000.00
Woodlawn Boro., Beaver County, School District Bonds	4½	5,109.50	5,000.00
Worcester Twp., Montgomery County, School District Bonds	4½	52,304.22	50,000.00
Yeadon Boro., Delaware County, School District Bonds	4½	80,754.15	80,000.00
York County, Bridge Bonds	3½	930.98	1,000.00
Youngwood Boro., Westmoreland County, School District Bonds	5	41,366.01	39,000.00
Young Twp., Indiana County, Improvement Bonds	5	47,733.19	45,000.00
Zellenople Boro., Butler County, School District Bonds	4¾	74,196.59	72,000.00

**LIST OF SECURITIES HELD BY THE STATE TREASURER  
FOR THE STATE SCHOOL EMPLOYEES' RETIREMENT  
BOARD AS OF JULY 1, 1932—(Concluded)**

Description	Rate of Interest	Book Value	Par Value
Stowe Twp., Allegheny County, School District Bonds	4¼	204,794.00	200,000.00
Ligonier Boro., Westmoreland County, School District Bonds	5	50,744.15	47,000.00
East Conemaugh Boro., Cambria County, Improvement Bonds	5½	5,352.14	5,000.00
East Conemaugh, Cambria County, School District Bonds	5½	45,225.60	42,000.00
Gilberton, Schuylkill County, Funding and Improvement Bonds	5½	3,000.00	3,000.00
Greenfield Twp., Erie County, Road Bonds	5	1,000.00	1,000.00
Lackawanna Twp., Lackawanna County, Funding Bonds	5	1,000.00	1,000.00
White Twp., Beaver County, School District Bonds	5	2,000.00	2,000.00
Cassandra, Cambria County, School District Bonds	5	1,000.00	1,000.00
Shenandoah, Schuylkill County, Improvement Bonds	5½	48,000.00	48,000.00
Nanty-Glo, Cambria County, Funding Bonds	5	3,333.34	3,333.34
Fran'lin Twp., Beaver County, School District Bonds	4½	2,000.00	2,000.00
East Union Twp., Schuylkill County, Highway Bonds	5	5,000.00	5,000.00
Logan Twp., Blair County, School District Bonds	4½	5,000.00	5,000.00
Center Twp., Indiana County, Road Bonds	4½	5,000.00	5,000.00
Patton Twp., Allegheny County, Road Improvement Bonds	4½	4,000.00	4,000.00
Throop Boro., Lackawanna County, School District Bonds	4½	5,000.00	5,000.00
Plains Twp., Luzerne County, Improvement Bonds	5	2,000.00	2,000.00
Nanty-Glo, Cambria County, Improvement & Sewer Bonds	5½	8,000.00	8,000.00
		<b>\$91,753,732.85</b>	<b>\$88,721,438.34</b>

COMMONWEALTH OF PENNSYLVANIA

---

REPORT

of

L. M. WEBSTER  
ACTUARY

---

February 23, 1933.

Honorable Charles F. Armstrong  
Insurance Commissioner  
Harrisburg, Pennsylvania

Dear Mr. Armstrong:

I am submitting herewith report on the Pennsylvania School Employes' Retirement System, comprising the Valuation Balance Sheet, showing the financial condition of the System as of June 30, 1932, Explanatory Remarks, and Schedules A to J inclusive.

Respectfully submitted,

L. M. WEBSTER, *Acting Actuary*

L.M.W.: C.M.T.

**VALUATION BALANCE SHEET SHOWING FINANCIAL CON-  
DITION OF THE PENNSYLVANIA SCHOOL EMPLOYES'  
RETIREMENT SYSTEM AS OF JUNE 30, 1932**

Assets	Present value of payments to be received
<b>Present assets:</b>	
Employees' Annuity Savings Account .....	\$35,324,078
Employees' Annuity Reserve Account .....	1,437,849
State Annuity Reserve Account .....	134,060
State Annuity Reserve Account No. 2	
Credited to account .....	\$40,428,121
Contingent Reserve Account .....	40,428,121
	16,810,211
Total Present Assets .....	\$94,134,309
<b>Present value of prospective contributions payable to:</b>	
State Annuity Reserve Account No. 2 including contributions accrued and unpaid .....	33,786,888
<b>Contingent Reserve Account:</b>	
Contributions accrued and unpaid .....	\$616,442
Prospective contributions at rates adopted by the Board .....	33,869,207
Total Contingent Reserve Account .....	34,475,649
Total Assets .....	\$162,346,846

**VALUATION BALANCE SHEET SHOWING FINANCIAL CON-  
DITION OF THE PENNSYLVANIA SCHOOL EMPLOYEES'  
RETIREMENT SYSTEM AS OF JUNE 30, 1932**

Liabilities	Present value of payments to be made
Present value of employes' annuities now payable from the Em- ployes' Annuity Reserve Account as the result of employes' contributions transferred to that account:	
Superannuation —Men .....	\$257,760
Women .....	861,419
Disability —Men .....	47,256
Women .....	254,514
Total Employes' Annuity Reserve Account .....	\$1,420,949
Present value of State annuities payable to retired New Entrant members from reserves transferred from the Contingent Re- serve Account:	
Superannuation —Men .....	\$13,428
Women .....	4,831
Disability —Men .....	19,767
Women .....	90,804
Total State Annuity Reserve Account .....	128,830
Present value of State annuities payable to Present Employes and annuitants from State Annuity Reserve Account No. 2 as the result of 4.0% contribution made by the State:	
State annuities to employes now on the retirement roll:	
Superannuation —Men .....	\$2,691,038
Women .....	7,754,875
Disability —Men .....	835,083
Women .....	1,588,602
State annuities to Present Employes now in active service who will remain to obtain annuities:	
Superannuation —Men .....	\$13,247,701
Women .....	37,280,983
Disability —Men .....	746,484
Women .....	10,520,293
Total State Annuity Reserve Account No. 2 .....	74,165,009
Present value of State annuities payable to New Entrants from reserves created in the Contingent Reserve Account as the result of contributions by the State:	
Superannuation —Men .....	\$13,710,597
Women .....	20,465,555
Disability —Men .....	1,713,245
Women .....	15,291,354
Total Contingent Reserve Account .....	51,180,751
Present value of benefits on account of which contributions have been accumulated to date in the Employes' Annuity Savings Account .....	35,324,078
Surplus remaining after all contributions now accrued have been received, available for reduction of contributions of State and local districts .....	127,229
Total Liabilities .....	\$102,346,846

## EXPLANATORY REMARKS

Following the procedure of previous valuations, the Retirement Board of The Pennsylvania School Employes' Retirement System furnished the Actuary the present assets exhibited in the valuation balance sheet together with contributions accrued and unpaid. The assets of a contingent nature exhibited in the valuation balance sheet were computed by the Actuary. The liabilities exhibited in the valuation balance sheet all of which, with the exception of surplus, are of a contingent nature were computed by the Actuary.

As in previous valuations the computations are based upon the tabulating card record maintained in the Actuarial Division of the Pennsylvania Insurance Department. The tabulating card record is based on data furnished the Actuary by the Retirement Board.

The card record was tabulated in various groupings suitable for valuation purposes and to these tabulations so obtained valuation multipliers were applied.

The valuation multipliers were based on service tables, retirement tables and pensioners' mortality tables adopted by the Retirement Board, and used in previous valuations. The service tables employed were those which have been in use by the Retirement Board since the establishment of the Retirement System. The retirement tables employed were those adopted by the Retirement Board as a result of the service investigation as of June 30, 1929. The mortality tables employed for pensioners retired on account of disability were those which have been in use by the Board since the establishment of the System. The mortality tables employed for pensioners retired on account of superannuation were those adopted by the Retirement Board, following the aforementioned service investigation.

It should be noted that the tabulations of members of the Retirement System not actively teaching, known as "members in reserve," do not agree in number with the number of such members as reported by the Retirement Board. This condition has been taken into consideration in the valuation by using the tabulating card record as the base and adjusting for the number as reported by the Board. This adjustment has been effected on the New Entrant members in reserve and the assets and liabilities of this group have been included in the valuation balance sheet as only part of those for corresponding New Entrants.

The valuation balance sheet indicates a surplus of \$5,220.00 in State Annuity Reserve Account. A surplus in this account is not in accord with the trend of this account in previous valuations. It is thought probable that a transfer during the course of the year has occurred which has resulted in either too large an asset, or too small a liability.

The trend in Employes' Annuity Reserve Account is following that indicated by previous valuations.

No action is recommended at present in reference to those two accounts.

Schedules A to J inclusive are based on the tabulating card record of the Pennsylvania Insurance Department and exhibit the membership of the Retirement System actively teaching and those of the mem-



bership who are beneficiaries of the System, upon which the valuation was based as to these groups. Members not actively teaching (Members in Reserve) have been excluded from the schedules although they are included in the valuation.

Schedules A to D inclusive exhibit the active membership of the Retirement System whole Schedules E to J inclusive exhibit the beneficiaries of the System.

THE NUMBER AND ANNUAL SALARIES OF PRESENT EMPLOYEES IN ACTIVE SERVICE AS OF JUNE 30, 1932  
CLASSIFIED BY AGE

SCHEDULE A

Age	TOTAL		MEN		WOMEN	
	Number	Salaries	Number	Salaries	Number	Salaries
31	2	\$4,000			2	\$4,000
32	1	1,700			1	1,700
33	5	7,778			5	7,778
34	45	91,403	10	\$28,340	35	63,063
35	134	257,224	20	48,748	114	218,476
36	241	539,741	47	136,247	194	403,494
37	366	783,984	40	116,133	326	667,851
38	376	831,926	46	134,243	330	697,683
39	444	970,417	81	234,617	363	735,800
40	498	1,133,984	89	264,407	409	869,577
41	461	1,055,233	102	289,113	359	766,120
42	490	1,166,090	96	289,501	394	876,589
43	488	1,140,021	102	318,132	386	821,889
44	500	1,159,019	99	310,780	401	848,239
45	472	1,123,849	102	326,024	370	797,825
46	465	1,049,807	96	273,579	369	776,228
47	458	1,079,201	85	283,817	373	795,384
48	453	1,070,657	91	289,268	362	781,389
49	488	1,159,398	95	292,375	393	867,023
50	457	1,087,188	90	283,916	367	803,270
51	466	1,067,536	84	272,966	382	824,550
52	486	1,109,063	83	252,449	403	856,614
53	492	1,209,051	99	342,837	393	866,214
54	449	1,063,154	90	269,337	359	793,817
55	454	1,103,849	108	334,354	346	769,495
56	488	1,147,653	109	321,203	379	826,450
57	453	1,065,443	110	317,394	343	748,049
58	459	1,088,931	105	276,354	354	792,577
59	392	918,786	103	297,021	289	621,765
60	412	947,142	109	305,406	303	641,736
61	354	796,360	100	270,839	254	525,521
62	347	760,199	76	207,312	271	552,887
63	296	684,601	66	196,224	230	488,377
64	204	455,765	50	137,054	154	318,711
65	195	453,506	60	160,674	135	292,832
66	150	321,225	54	127,460	96	193,765
67	135	314,135	40	122,419	95	191,716
68	102	247,154	34	88,780	68	158,374
69	83	192,773	31	72,683	52	120,090
70	70	147,118	24	46,319	46	100,799
71	30	76,390	14	41,647	16	34,743
72						
73						
74						
75						
76						
77						
78						
79						
80						
81	1	250			1	250
Total	13,362	\$30,862,597	2,840	\$8,374,992	10,522	\$22,487,605

**THE NUMBER AND ANNUAL SALARIES OF NEW ENTRANTS  
IN ACTIVE SERVICE AS OF JUNE 30, 1932 CLASSIFIED  
BY AGE**

SCHEDULE B

Age	TOTAL		MEN		WOMEN	
	Number	Salaries	Number	Salaries	Number	Salaries
17	1	\$850			1	\$850
18	8	2,025			8	2,025
19	115	92,233	9	\$7,220	106	85,013
20	542	475,716	34	29,283	508	446,433
21	1,426	1,352,871	70	68,706	1,356	1,284,165
22	2,597	2,661,010	212	239,681	2,385	2,421,329
23	3,541	3,943,334	413	506,524	3,128	3,436,810
24	4,483	5,284,577	649	838,641	3,834	4,445,936
25	4,496	5,662,907	828	1,104,634	3,670	4,558,273
26	4,207	5,599,572	868	1,251,889	3,339	4,347,683
27	3,986	5,159,521	804	1,227,572	2,882	3,931,949
28	3,285	4,884,086	784	1,304,546	2,501	3,579,540
29	2,998	4,183,282	680	1,194,620	2,018	2,988,662
30	2,367	3,826,623	599	1,115,297	1,768	2,711,326
31	2,017	3,360,595	559	1,063,112	1,458	2,307,483
32	1,918	3,301,683	527	1,685,645	1,391	2,265,388
33	1,709	3,049,761	485	1,007,343	1,224	2,042,418
34	1,611	2,990,889	455	939,544	1,156	2,051,345
35	1,334	2,628,413	414	952,793	920	1,675,620
36	1,187	2,258,178	380	858,291	757	1,399,887
37	908	1,788,566	347	804,223	556	984,343
38	685	1,372,480	275	640,849	410	731,631
39	618	1,216,820	250	549,459	368	667,361
40	551	1,075,884	247	545,884	304	530,000
41	462	896,079	200	442,993	262	453,176
42	451	854,376	198	420,500	253	433,876
43	404	797,809	178	376,520	226	391,289
44	436	817,015	183	390,512	253	426,503
45	379	708,120	162	350,439	217	372,681
46	368	665,892	166	307,198	202	348,694
47	327	604,089	162	303,676	165	300,393
48	344	567,044	144	256,088	200	310,946
49	300	529,627	144	267,708	156	261,921
50	294	497,756	136	251,124	158	246,632
51	260	433,527	140	236,621	120	196,906
52	287	467,817	154	257,617	133	210,200
53	247	409,225	146	246,729	101	162,496
54	248	408,316	142	230,250	106	178,066
55	219	366,868	131	224,414	88	142,454
56	256	402,198	162	261,785	94	140,413
57	225	354,157	145	233,077	80	121,080
58	195	306,979	138	212,485	57	94,494
59	169	266,155	127	204,869	42	61,286
60	196	305,912	143	222,535	53	83,377
61	173	258,634	128	203,380	45	55,254
62	119	181,046	90	140,569	29	40,477
63	98	138,661	76	113,118	22	25,543
64	104	164,045	80	132,901	24	31,144
65	63	98,687	51	81,822	12	16,815
66	51	81,097	37	62,075	14	19,022
67	38	54,250	25	34,080	13	20,170
68	22	37,612	18	33,656	4	8,956
69	11	20,464	9	18,150	2	2,314
70	18	26,526	18	26,526		
71	6	8,538	6	8,538		
72	1	1,700	1	1,700		
Total	52,701	\$77,808,327	13,527	\$23,809,391	39,174	\$53,998,936

THE NUMBER OF ANNUAL SALARIES OF PRESENT EM-  
 PLOYEES IN ACTIVE SERVICE AS OF JUNE 30, 1932  
 CLASSIFIED BY YEAR FROM WHICH  
 SERVICE DATES

SCHEDULE C

Year From Which Serv- ice Dates	TOTAL		MEN		WOMEN	
	Number	Salaries	Number	Salaries	Number	Salaries
1919 -----	13	\$31,074	7	\$18,789	6	\$12,285
1918 -----	36	98,052	19	56,845	17	36,207
1917 -----	217	529,866	79	221,859	138	308,007
1916 -----	720	1,652,901	167	467,139	553	1,185,552
1915 -----	637	1,472,020	156	444,015	481	1,028,005
1914 -----	658	1,514,517	139	409,302	519	1,105,215
1913 -----	660	1,540,645	158	468,474	502	1,072,171
1912 -----	649	1,543,713	145	458,366	504	1,085,347
1911 -----	575	1,317,050	138	373,501	442	943,549
1910 -----	570	1,365,080	124	387,634	446	977,446
1909 -----	738	1,680,169	167	503,834	571	1,176,335
1908 -----	681	1,579,303	149	422,819	532	1,156,484
1907 -----	509	1,176,522	106	315,312	403	861,210
1906 -----	455	1,048,432	90	286,449	365	761,983
1905 -----	452	1,061,025	106	322,415	346	738,610
1904 -----	453	1,065,396	102	306,104	351	759,292
1903 -----	411	938,902	68	206,732	343	730,170
1902 -----	445	1,022,820	81	229,934	364	792,886
1901 -----	470	1,051,168	78	225,858	392	825,310
1900 -----	425	967,171	86	268,836	339	718,335
1899 -----	378	853,901	57	156,548	321	697,253
1898 -----	358	796,491	72	178,720	286	617,771
1897 -----	356	838,510	74	236,962	282	601,548
1896 -----	326	737,707	75	205,213	251	532,494
1895 -----	285	662,421	57	186,300	228	477,121
1894 -----	283	657,211	61	178,891	222	478,320
1893 -----	259	585,529	48	134,593	211	450,936
1892 -----	212	471,904	41	119,583	171	352,321
1891 -----	216	494,070	35	117,945	181	376,125
1890 -----	199	434,176	38	100,121	161	334,055
1889 -----	171	380,669	29	87,665	142	293,004
1888 -----	156	357,053	16	49,640	140	307,413
1887 -----	98	225,474	20	63,830	78	161,644
1886 -----	71	160,007	14	35,259	57	124,748
1885 -----	73	175,821	17	50,505	56	125,316
1884 -----	55	133,038	11	32,860	44	100,178
1883 -----	35	83,730	4	13,650	31	70,080
1882 -----	24	58,585	4	12,800	20	45,785
1881 -----	19	38,494	3	7,050	16	31,444
1880 -----	12	28,000	1	2,600	11	25,400
1879 -----	5	13,240	3	9,040	2	4,200
1878 -----	1	4,250			1	4,250
1877 -----						
1876 -----	1	1,800			1	1,800
Total -----	13,362	\$30,862,597	2,840	\$8,374,992	10,522	\$22,487,605

THE NUMBER AND ANNUAL SALARIES OF NEW ENTRANTS  
IN ACTIVE SERVICE AS OF JUNE 30, 1932 CLASSIFIED  
BY YEAR OF ENTRY

SCHEDULE D

School Year Beginning	TOTAL		MEN		WOMEN	
	Number	Salaries	Number	Salaries	Number	Salaries
1931	6,141	\$6,912,479	1,903	\$2,455,681	4,238	\$4,456,798
1930	6,531	7,985,984	1,691	2,520,340	4,840	5,465,644
1929	5,657	7,373,505	1,393	2,197,252	4,264	5,181,253
1928	5,149	7,274,714	1,294	2,220,848	3,855	5,053,866
1927	4,947	7,057,337	1,185	2,059,796	3,762	4,997,541
1926	4,610	6,833,351	1,196	2,118,956	3,414	4,714,395
1925	3,558	5,552,597	940	1,757,060	2,618	3,795,537
1924	3,239	5,304,789	839	1,676,220	2,400	3,628,569
1923	2,726	4,592,837	694	1,454,140	2,032	3,138,697
1922	2,334	4,115,397	603	1,229,986	1,731	2,885,411
1921	2,121	4,032,824	589	1,339,533	1,532	2,693,291
1920	1,836	3,395,704	435	990,981	1,401	2,404,723
1919	3,852	7,371,809	765	1,788,648	3,087	5,583,161
Total	52,701	\$77,808,327	13,527	\$23,809,391	39,174	\$53,998,936

THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES  
OF BENEFICIARIES ON THE RETIRED LIST AS OF JUNE  
30, 1932, CLASSIFIED BY AGE, PRESENT EMPLOYEES  
RETIRED ON ACCOUNT OF SUPERANNUATION

Without Optional Modification

SCHEDULE E

Age	TOTAL			MEN			WOMEN		
	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities
62	7	\$526.82	\$2,864.95	4	\$292.79	\$1,560.33	3	\$234.03	\$1,304.62
63	58	6,513.30	37,871.45	17	1,335.42	7,710.28	41	5,177.88	30,161.17
64	67	7,629.06	45,869.63	21	2,213.87	14,220.14	46	5,410.19	31,649.49
65	97	11,124.36	68,390.48	23	2,007.32	14,835.62	74	9,117.04	53,554.86
66	87	9,234.24	59,400.16	20	1,712.33	10,531.08	67	7,521.91	48,869.08
67	99	9,796.28	67,266.80	32	2,324.53	17,980.42	67	7,471.75	49,286.47
68	125	11,292.85	76,430.16	34	2,235.99	16,269.78	91	9,056.86	60,160.38
69	113	10,713.54	76,817.98	38	2,746.30	18,428.44	75	7,967.24	58,389.54
70	131	9,697.96	88,477.62	44	2,567.31	25,224.43	87	7,130.65	63,253.19
71	163	13,587.68	109,209.57	53	3,926.28	27,967.35	110	9,661.40	81,242.22
72	148	10,145.61	109,345.00	47	3,118.20	31,483.85	101	7,027.41	77,853.15
73	161	7,312.76	97,354.17	49	2,043.18	21,991.50	112	5,269.58	75,362.58
74	155	4,855.27	109,840.44	68	1,679.05	48,758.22	87	3,176.22	61,082.22
75	132	3,192.33	90,144.58	51	903.17	33,177.70	81	2,289.16	53,966.88
76	92	1,628.47	60,423.85	27	330.17	17,329.61	65	1,298.30	43,084.24
77	67	1,111.66	35,415.52	26	129.49	9,721.35	41	982.17	25,694.17
78	51	957.23	30,472.23	16	197.14	7,305.94	35	760.09	23,166.29
79	49	784.78	28,877.28	22	138.14	11,830.99	27	646.64	17,046.59
80	45	519.09	24,608.90	19	103.30	9,586.75	26	410.79	15,022.15
81	18	316.20	9,935.93	10	172.26	4,812.00	8	143.64	5,123.98
82	19	164.10	9,121.35	9	15.48	4,819.56	10	148.62	4,301.79
83	12	131.74	7,729.18	4	11.27	2,999.88	8	120.47	4,729.30
84	12	212.40	7,308.05	8	106.42	4,381.92	4	105.98	2,926.13
85	4	4.27	2,640.71	3	3.37	2,212.64	1	.90	428.07
86	9	47.25	5,925.26	5	15.26	4,155.48	4	31.99	1,769.78
87	3	38.09	1,273.90	3	-----	-----	3	38.09	1,273.90
88	6	5.28	1,447.87	5	5.08	1,127.41	1	.20	320.46
89	2	1.46	681.09	2	1.46	681.07	-----	-----	-----
90	1	.66	194.65	1	.66	194.65	-----	-----	-----
91	1	.83	454.10	-----	-----	-----	1	.83	454.10
Total	1,934	\$121,545.57	\$1,265,792.95	653	\$30,345.24	\$371,311.20	1,276	\$91,200.33	\$894,481.75

THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES  
OF BENEFICIARIES ON THE RETIRED LIST AS OF JUNE  
30, 1932, CLASSIFIED BY AGE, PRESENT EMPLOYEES  
RETIRED ON ACCOUNT OF SUPERANNUATION

*Optional Benefits*

SCHEDULE F

Age	TOTAL			MEN			WOMEN		
	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities
				Option I					
62 ----	1	\$129.57	\$899.72				1	\$129.57	\$899.72
65 ----	1	22.65	180.83	1	\$22.65	\$180.83			
67 ----	1	65.06	375.47	1	65.06	375.47			
72 ----	1	116.14	635.87				1	116.14	635.87
Total	4	\$333.42	\$2,091.89	2	\$87.71	\$556.30	2	\$245.71	\$1,535.59

Option II

Retired Employees Living on June 30, 1932

62 ----	1	\$90.63	\$484.71				1	\$90.63	\$484.71
63 ----	1	167.71	1,065.79	1	\$167.71	\$1,065.79			
64 ----	1	79.46	459.50				1	79.46	459.50
65 ----	2	309.65	1,958.15	1	221.89	1,299.25	1	87.76	658.90
66 ----	1	81.78	549.45				1	81.78	549.45
67 ----	3	206.54	1,516.81	1	48.76	403.50	2	157.78	1,113.31
68 ----	3	223.32	1,665.41	1	102.35	635.06	2	120.97	1,020.35
69 ----	2	172.84	2,226.30	2	172.84	2,226.30			
70 ----	2	283.59	1,552.42				2	283.59	1,552.42
71 ----	5	222.03	2,455.46	5	222.03	2,455.46			
72 ----	4	181.67	2,204.79	4	181.67	2,204.79			
74 ----	2	95.48	1,662.23	2	95.48	1,662.23			
75 ----	2	70.00	1,711.16	2	70.00	1,711.16			
76 ----	1	.48	99.01	1	.48	99.01			
77 ----	1	3.04	140.75	1	3.04	140.75			
78 ----	1	.44	162.38	1	.44	162.38			
93 ----	1	.30	220.25	1	.30	220.25			
Total	33	\$2,188.96	\$20,114.97	23	\$1,236.99	\$14,275.93	10	\$901.97	\$5,839.04

Beneficiaries of Deceased Retired Employees Now Drawing Benefits

61 ----	1	\$54.15	\$919.48	1	\$54.15	\$919.48			
67 ----	1	54.63	1,993.25	1	54.63	1,993.25			
69 ----	1	114.44	484.91	1	114.44	484.91			
71 ----	1	91.65	607.35				1	\$91.65	\$607.35
72 ----	1	11.30	442.11	1	11.30	442.11			
73 ----	1	81.04	1,187.59	1	81.04	1,187.59			
75 ----	1	.41	205.40	1	.41	205.40			
76 ----	1	1.25	981.85	1	1.25	981.85			
77 ----	1	.44	250.44	1	.44	250.44			
Total	9	\$409.31	\$7,072.38	8	\$317.66	\$6,465.03	1	\$91.65	\$607.35

THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES  
OF BENEFICIARIES ON THE RETIRED LIST AS OF JUNE  
30, 1932, CLASSIFIED BY AGE, PRESENT EMPLOYEES  
RETIRED ON ACCOUNT OF SUPERANNUATION

*Optional Benefits*

SCHEDULE F

Age	TOTAL			MEN			WOMEN		
	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities

Option III

Retired Employees Living on June 30, 1932

64	1	\$107.29	\$736.94	1	\$107.29	\$736.94	1	\$107.29	\$736.94
65	2	164.26	1,127.45	2	164.26	1,127.45			
66	1	46.88	347.18	1	46.88	347.18			
71	1	110.54	286.59	1	110.54	286.59			
72	1	46.72	959.77	1	46.72	959.77			
76	1	60.47	363.57	1	60.47	363.57			
Total	7	\$536.16	\$3,821.50	6	\$428.87	\$3,084.56	1	\$107.29	\$736.94

Option IV

Retired Employees Living on June 30, 1932

66	1	\$115.77	\$912.63				1	\$115.77	\$912.63
79	1	37.87	446.99				1	37.87	446.99
Total	2	\$153.64	\$1,359.62				2	\$153.64	\$1,359.62
Grand total	55	\$3,621.49	\$44,470.36	39	\$2,121.93	\$24,381.82	16	\$1,500.26	\$10,078.54

THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES  
OF BENEFICIARIES ON THE RETIRED LIST AS OF JUNE  
30, 1932, CLASSIFIED BY AGE, NEW ENTRANTS RE-  
TIRED ON ACCOUNT OF SUPERANNUATION

*Without Optional Modification*

SCHEDULE G

Age	TOTAL			MEN			WOMEN		
	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities
63	1	\$154.92	\$159.17				1	\$154.92	\$159.17
64									
65	1	54.85	56.56				1	54.85	56.56
66	1	68.19	72.93				1	68.19	72.93
67									
68									
69									
70	1	148.92	106.73	1	\$148.92	\$106.73			
71	7	709.09	740.77	6	463.01	536.79	1	246.08	203.98
72	10	569.23	1,085.92	10	569.23	1,085.92			
73	1	17.24	90.26	1	17.24	90.26			
74	2	14.06	191.70	2	14.06	191.70			
Total	24	\$1,736.50	\$2,504.04	20	\$1,212.46	\$2,011.40	4	\$524.04	\$492.64

THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES  
OF BENEFICIARIES ON THE RETIRED LIST AS OF JUNE  
30, 1932, CLASSIFIED BY AGE, PRESENT EMPLOYEES  
RETIRED ON ACCOUNT OF DISABILITY

*Without Optional Modification*

SCHEDULE H

Age	TOTAL			MEN			WOMEN		
	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities
36	2	\$100.43	\$998.61	1	\$69.51	\$697.26	1	\$30.92	\$296.35
37	1	31.47	304.51				1	31.47	304.51
38	7	308.10	2,473.52				7	308.10	2,473.52
39	5	244.08	1,884.56				5	244.08	1,884.56
40	4	251.48	2,022.43	3	222.59	1,652.59	1	28.89	369.84
41	6	168.37	1,615.38				6	168.37	1,615.38
42	3	130.75	1,046.39				3	130.75	1,046.39
43	5	245.82	1,956.06				5	245.82	1,956.06
44	4	121.07	1,370.53				4	121.07	1,370.53
45	5	292.48	2,115.30				5	292.48	2,115.30
46	8	495.76	3,416.68	1	82.50	572.10	7	413.26	2,844.58
47	10	655.34	4,465.74				10	655.34	4,465.74
48	9	398.73	3,179.33				9	398.73	3,179.33
49	9	349.98	3,116.71	3	181.34	1,611.41	6	168.64	1,505.30
50	16	729.09	5,885.64	1	72.48	558.33	15	656.61	5,327.31
51	13	733.04	4,787.96				13	733.04	4,787.96
52	14	868.89	5,394.65	3	160.66	1,438.21	11	708.23	3,956.44
53	22	1,400.14	9,833.28	4	311.77	2,732.17	18	1,083.37	7,101.11
54	24	1,806.92	10,734.42	4	324.59	2,173.69	20	1,482.33	8,560.80
55	18	817.06	6,176.19	2	35.41	470.12	16	781.65	5,705.27
56	20	793.19	6,293.99	1	11.87	331.31	19	781.32	5,962.68
57	21	1,317.06	7,956.01	1	.57	107.28	20	1,316.49	7,848.73
58	27	1,846.88	10,569.18	6	254.40	1,381.76	21	1,592.48	9,187.42
59	29	1,857.81	11,332.27	3	116.74	823.46	26	1,741.07	10,508.81
60	34	2,609.66	17,007.40	10	825.56	6,339.21	24	1,784.10	10,668.19
61	24	1,611.76	8,440.43	4	187.70	1,158.27	20	1,424.06	7,282.16
62	22	1,843.95	10,147.88	7	551.91	3,610.18	15	1,292.04	6,537.70
63	23	1,418.83	8,379.97	9	579.42	3,664.37	14	839.41	4,715.60
64	17	1,183.11	8,214.53	4	340.49	2,525.03	13	842.62	5,689.50
65	24	1,429.25	9,297.24	4	305.97	1,866.06	20	1,123.28	7,430.58
66	9	565.85	3,999.49	1	61.01	436.43	8	504.84	3,563.06
67	14	807.96	6,657.86	3	107.34	1,792.22	11	700.62	4,865.66
68	4	164.17	1,227.87				4	164.17	1,227.87
69	7	126.02	1,793.72	1	11.76	153.69	6	114.26	1,635.03
70	6	181.12	1,846.48	1	22.88	323.27	5	158.24	1,523.21
71	5	158.12	1,964.84	1	6.40	196.83	4	151.72	1,768.01
72	2	18.10	505.00				2	18.10	505.00
73	3	153.50	1,067.47				3	153.50	1,067.47
74	1	7.19	349.59				1	7.19	349.59
<b>Total</b>	<b>477</b>	<b>\$28,237.53</b>	<b>\$189,824.11</b>	<b>78</b>	<b>\$4,844.87</b>	<b>\$36,621.54</b>	<b>399</b>	<b>\$23,392.66</b>	<b>\$153,202.55</b>



THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES  
OF BENEFICIARIES ON THE RETIRED LIST AS OF JUNE  
30, 1932, CLASSIFIED BY AGE, PRESENT EMPLOYEES  
RETIRED ON ACCOUNT OF DISABILITY

*Optional Benefits*

SCHEDULE I

Age	TOTAL			MEN			WOMEN		
	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities
61	1	\$202.98	\$790.81		Option I		1	\$202.98	\$790.81
Total	1	\$202.98	\$790.81				1	\$202.98	\$790.81

THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES  
OF BENEFICIARIES ON THE RETIRED LIST AS OF JUNE  
30, 1932, CLASSIFIED BY AGE, NEW ENTRANTS RE-  
TIRED ON ACCOUNT OF DISABILITY

*Without Optional Modification*

SCHEDULE J

Age	TOTAL			MEN			WOMEN		
	No.	Emp'oyes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities	No.	Employes' Annuities	State Annuities
30	2	\$68.74	\$591.17				2	\$68.74	\$591.17
31	1	47.03	409.72				1	47.03	409.72
32									
33	5	206.46	1,758.84				5	206.46	1,758.84
34	2	85.37	717.85				2	85.37	717.85
35	2	121.23	893.49				2	121.23	893.49
36	1	41.93	330.59				1	41.93	330.59
37	1	22.58	213.22				1	22.58	213.22
38	1	63.30	493.20				1	63.30	493.20
39									
40									
41	1	54.40	422.78				1	54.40	422.78
42									
43									
44	1	74.11	555.89	1	\$74.11	\$555.89			
45									
46									
47	1	48.65	434.80	1	48.65	434.80			
48									
49									
50									
51	1	68.10	405.60	1	68.10	405.60			
52									
53									
54									
55									
56	1	134.36	513.04				1	134.36	513.04
57	1	68.97	310.53				1	68.97	310.53
58	1	93.75	437.25	1	93.75	437.25			
Total	22	\$1,198.98	\$8,487.97	4	\$234.61	\$1,833.54	18	\$914.37	\$6,654.43



THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES ON THE RETIRED LIST AS OF JUNE 30, 1933 CLASSIFIED BY AGE, PRESENT EMPLOYERS RETIRED ON ACCOUNT OF DISABILITY

Union Members

Age	TOTAL		MEN		WOMEN	
	No. Annuities	State Annuities	No. Annuities	State Annuities	No. Annuities	State Annuities
Under 20	1	\$20.00			1	\$20.00
20-24	1	\$20.00			1	\$20.00
25-29	1	\$20.00			1	\$20.00
30-34	1	\$20.00			1	\$20.00
35-39	1	\$20.00			1	\$20.00
40-44	1	\$20.00			1	\$20.00
45-49	1	\$20.00			1	\$20.00
50-54	1	\$20.00			1	\$20.00
55-59	1	\$20.00			1	\$20.00
60-64	1	\$20.00			1	\$20.00
65-69	1	\$20.00			1	\$20.00
70-74	1	\$20.00			1	\$20.00
75-79	1	\$20.00			1	\$20.00
80-84	1	\$20.00			1	\$20.00
85-89	1	\$20.00			1	\$20.00
90-94	1	\$20.00			1	\$20.00
95-99	1	\$20.00			1	\$20.00
100	1	\$20.00			1	\$20.00

THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES ON THE RETIRED LIST AS OF JUNE 30, 1933 CLASSIFIED BY AGE, NEW ENTRANTS BE-  
TWEEN OF ACCOUNT OF DISABILITY

Wharf Employees

Age	TOTAL		MEN		WOMEN	
	No. Annuities	State Annuities	No. Annuities	State Annuities	No. Annuities	State Annuities
Under 20	1	\$20.00			1	\$20.00
20-24	1	\$20.00			1	\$20.00
25-29	1	\$20.00			1	\$20.00
30-34	1	\$20.00			1	\$20.00
35-39	1	\$20.00			1	\$20.00
40-44	1	\$20.00			1	\$20.00
45-49	1	\$20.00			1	\$20.00
50-54	1	\$20.00			1	\$20.00
55-59	1	\$20.00			1	\$20.00
60-64	1	\$20.00			1	\$20.00
65-69	1	\$20.00			1	\$20.00
70-74	1	\$20.00			1	\$20.00
75-79	1	\$20.00			1	\$20.00
80-84	1	\$20.00			1	\$20.00
85-89	1	\$20.00			1	\$20.00
90-94	1	\$20.00			1	\$20.00
95-99	1	\$20.00			1	\$20.00
100	1	\$20.00			1	\$20.00