# Annual report.

Pennsylvania. Harrisburg.

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# COMMONWEALTH OF PENNSYLVANIA

# TENTH ANNUAL REPORT

OF THE

# Pennsylvania RETIREMENT BOARD



FOR THE
YEAR ENDING JUNE 30, 1929



## **MEMBERS**

of

# STATE SCHOOL EMPLOYES' RETIREMENT BOARD

as of

JUNE 30, 1929

Dr. John A. H. Keith, Chairman, Harrisburg

Hon. Edward Martin, Treasurer, Harrisburg

Hon. Samuel M. Goodyear, Carlisle

Miss Lucy W. Glass, Harrisburg

Miss Marguerite M. Elder, Pittsburgh

Dr. T. T. Allen, East Stroudsburg

Hon. Warwick M. Ogelsby, Harrisburg

# NAMES OF FORMER MEMBERS OF STATE SCHOOL EMPLOYES' RETIREMENT BOARD AND DATE OF SERVICE

Dr. Nathan C. Schaeffer, State Superintendent of Public Instruction July 1917 to March 1919

Hon. Harmon M. Kephart, State Treasurer July 1917 to May 1921

Hon. Dimner Beeber, Philadelphia, Pa. July 1917 to July 1923

Miss Grace G. Swan, Pittsburgh, Pa.
January 1919 to January 1927

Mr. Robert E. Laramy, Altoona, Pa. January 1919 to January 1926

Hon. Aaron S. Kreider, Annville, Pa. March 1919 to May 1929

Dr. Thomas E. Finegan, State Superintendent of Public Instruction July 1919 to June 1923

Hon. Charles A. Snyder, State Treasurer May 1921 to May 1925

Dr. J. George Becht, State Superintendent of Public Instruction June 1923 to May 1925

Dr. Frances B. Haas, State Superintendent of Public Instruction June 1925 to January 1927

Hon. Samuel S. Lewis, State Treasurer May 1925 to May 1929

Dr. Andrew Thomas Smith, West Chester, Pa. January 1926 to February 1928



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# TENTH ANNUAL REPORT OF THE STATE SCHOOL EMPLOYE'S RETIREMENT BOARD

Hon. John S. Fisher,

Governor of Pennsylvania,

Harrisburg, Pennsylvania.

Dear Sir:

In compliance with Section 4, Paragraph 9, of the Retirement Act, the State School Employes' Retirement Board hereby submits its Tenth Annual Report. This report is for the year ending June 30, 1929.

The total number of members who had enrolled in the Retirement System on June 30, 1929 was 121,246, of whom 22,691 were Present Employe members and 98,555 were New Entrant members. On that date the number of resignations and withdrawals was 48,321 and deaths 2,171. The number of withdrawals who had returned to service and had been restored to membership was 559. The total active membership on June 30, 1929 was 71,313, of whom 16,605 were Present Employe members and 54,708 were New Entrant members.

A total of 2,864 retirement allowances had been granted up to June 30, 1929, of which 2,136 were for superannuation and 728 were for disability; 471 superannuation annuitants died and 65 returned to active service; 156 disability annuitants died, 160 returned to active service and 25 withdrew from the Retirement System. On June 30, 1929 there were being paid 1,987 retirement allowances, of which 1,600 were for superannuation and 387 were for disability.

To fill the vacancy on the Retirement Board, caused by the death of Dr. Andrew Thomas Smith and the expiration of his term on January 1, 1929, an election was held at the County and District Institutes during 1928. The committee appointed to count the ballots for this election reported that a total of 34,354 ballots were voted, of which Dr. T. T. Allen received 19,654 votes and Superintendent S. Edgar Downs received 14,122 votes; 578 votes were scattered. Dr. T. T. Allen, President of the State Teachers College at East Stroudsburg, Pa., was therefore elected as a member of the Retirement Board to serve for a three year term beginning January 1, 1929.



Hon. Aaron S. Kreider of Annville had been elected as the seventh member of the Retirement Board at the time of the establishment of the Retirement System in 1919 and had been unanimously re-elected each year by the other members of the Board. His wide experience as a banker and business man enabled him to render exceptionally valuable service as a member of the Board. Mr. Kreider's death on May 19, 1929 created a vacancy on the Retirement Board, which was filled by the election of Mr. Warwick M. Ogelsby, President of the Commonwealth Trust Company of Harrisburg, by the unanimous vote of the other members of the Board.

The accounts of the State School Employes' Retirement System consist of the Contingent Reserve Account, State Annuity Reserve Account, State Annuity Reserve Account No. 2, Employes' Annuity Savings Account and Employes' Annuity Reserve Account.

## SUMMARY

## SHOWING RECEIPTS AND DISBURSEMENTS

for

## CONTINGENT RESERVE ACCOUNT FOR YEAR ENDING

JUNE 30, 1929

## RECEIPTS

Balance in Fund June 30, 1928	\$810,101.29	\$8,125 <b>,</b> 108. <b>48</b>
Receipts for 1928-29 School Year		1,980,457.77
Total Receipts		\$10.105.566.25

## DISBURSEMENTS

Transferred to State Annuity Reserve Account on account of		
State Annuity Reserve of each into Superannuation Annuitants	<b>\$2,5</b> 35.38	
Transferred to State Annuity Reserve Account on account of State Annuity Reserve of New Entrant Disability Annuitants	9,627.96	
Total Disbursements		\$12,163. <b>28</b>
Balance in Fund June 30, 1929		\$10.093,402.97



# SUMMARY

# SHOWING RECEIPTS AND DISBURSEMENTS

for

# STATE ANNUITY RESERVE ACCOUNT

for

# YEAR ENDING JUNE 30, 1929

# RECEIPTS

Balance in Fund June 30, 1928	\$9,246.2 <b>4</b>
Total Receipts for 1928-29 School Year	\$12,585.61
Total Receipts	\$21,831.85
DISBURSEMENTS	·
State Annuities of New Entrant Superannuation Annuitants \$302.34 State Annuities of New Entrant Disability Annuitants 1,358.46	·
State Annuities of New Entrant Superannuation Annuitants \$302.34	\$1,660.86

# SUMMARY

# SHOWING RECEIPTS AND DISBURSEMENTS

for

STATE ANNUITY RESERVE ACCOUNT NO. 2

for

# YEAR ENDING JUNE 30, 1929

# RECEIPTS

Balance in Fund June 30, 1928	\$1,945,131.43 2,183,848.21 683,800.00	\$24,718,995.75
Receipts for 1928-29 School Year		<b>\$5,930,716.</b> 55
Total Receipts		\$30,649,712.30



# STATE ANNUITY RESERVE ACCOUNT NO. 2-Continued.

# DISBURSEMENTS

Total Receipts Brought Forward		\$30,649,71 <b>2.30</b>
Transferred to Employes' Annuity Reserve Account on account of Present Employe Superannuation Annuitants	\$14,167.00	
of Present Employe Disability Annuitants	3,186.28	
Transferred to Employes' Annuity Reserve Account on account of New Entrant Disability Annuitants	6.00	
Total State Annuity of Superannuation Annuitants	882,243.14	
Total State Annuity of Disability Annuitants	137,168.57	
Bonds Redeemed from Investments	683,800.00	
Total Disbursements		\$1,720,570.99
Balance in Fund June 30, 1929	 	\$28,929,141.31

## SUMMARY

# SHOWING RECEIPTS AND DISBURSEMENTS

for

# EMPLOYES' ANNUITY SAVINGS ACCOUNT

for

# YEAR ENDING JUNE 30, 1929

## RECEIPTS

Balance in Fund June 30, 1928		\$20,523,610.19
Contributions of Members during 1928-29 School Year  Refunded Contributions Returned  Transferred from Employes' Annuity Reserve Account on account of Superannuation Annuitants Returned to Service  Transferred from Employes' Annuity Reserve Account on account of Disability Annuitants Returned to Service  Received from Bonds Redeemed  Interest  Receipts for 1928-29 School Year	\$3,749,046.94 16,623.05 229.38 9,947.27 651,700.00 860,578.80	<b>\$</b> 5,288,120. <b>44</b>
Total Receipts	1	\$25.811.780.68



# EMPLOYES' ANNUITY SAVINGS ACCOUNT—Continued.

## **DISBURSEMENTS**

Total Receipts Brought Forward		\$25,811,730.68
Accumulated Deductions of Superannuation Annuitants Transferred to Employes' Annuity Reserve Account  Accumulated Deductions of Disability Annuitants Transferred	\$128,660.44	
to Employes' Annuity Reserve Account	56,650.72	
tants Transferred to Employes' Annuity Reserve Account  Accumulated Deductions of New Entrant Disability Annuitants	1,021.78	
Transferred to Employes' Annuity Reserve Account	956.09	
Refunded to Members		
Bonds Redeemed from Investments	651,701.00	
Total Disbursements		\$1,874,238.45
Balance in Fund June 30, 1929		\$23,937,492,18

## SUMMARY

# SHOWING RECEIPTS AND DISBURSEMENTS

for

# EMPLOYES' ANNUITY RESERVE ACCOUNT

for

# YEAR ENDING JUNE 30, 1929

## RECEIPTS

Balance in Fund June 30, 1928		\$497,382. <b>93</b>
Accumulated Deductions of Present Employe Superannuation Annuitants Transferred from Employes' Annuity Savings Ac-		
count	\$128,660.44	
Accumulated Deductions of New Entrant Superannuation Annui-	V-110,111	
tants Transferred from Employes' Annuity Savings Account	1,021.78	
Accumulated Deductions of Present Employe Disability Annuitants Transferred from Employes' Annuity Savings Account	E0 050 70	
Accumulated Deductions of New Entrant Disability Annuitants	56,650.72	
Transferred from Employes' Annuity Savings Account	956.09	
Transferred from State Annuity Reserve Account No. 2 on ac-	133.33	
count of Present Employe Superannuation Annuitants	14,167.00	
Transferred from State Annuity Reserve Account No. 2 on account of Present Employe Disability Annuitants	3,186.28	•
Transferred from State Annuity Reserve Account No. 2 on ac-	3,180.28	
count of New Entrant Disability Annuitants	6.00	
Interest	22,504.13	
Receipts for 1928-29 School Year		4000 400
Receipts for 1020-20 School Tear		\$227,152.44
Total Receipts		\$724,535.37



## EMPLOYES' ANNUITY RESERVE ACCOUNT—Continued.

## DISBURSEMENTS

Total Receipts Brought Forward		\$724,535.37
Employes' Annuity of Present Employe Superannuation Annui-		
tants	\$51,152.48	
Employes' Annuity of New Entrant Superannuation Annuitants	88.38	
Employes' Annuity of Present Employe Disability Annuitants	16,765.82	
Employes' Annuity of New Entrant Disability Annuitants	148.24	
Returned to Employes' Annuity Savings Account on account of		
Superannuation Annuitants Returned to Service	229.33	
Returned to Employes' Annuity Savings Account on account of		
Disability Annuitants Returned to Service	9,947.27	
Total Disbursements		\$78,331.57
2000 2000000000000000000000000000000000		ψ.0,002.01
Balance in Fund June 30, 1929		\$646,203.80

## THE AMOUNTS IN THE VARIOUS ACCOUNTS ON

# JUNE 30, 1929 WERE AS FOLLOWS

Contingent Reserve Account State Annuity Reserve Account State Annuity Reserve Account No. 2 Employes' Annuity Savings Account Employes' Annuity Reserve Account	20,171.05 28,929,141.31 23,937,492.18
Total	\$63,626,411.31 2,412,302.69 1,214,108.62
Total	\$63,626,411.81

When Retirement Systems for public school employes were first established in this country two different methods were followed in financing them. One method was to have the school employes contribute the entire cost of the retirement allowances and the other method was to have the public contribute the entire cost. The one method of financing was based on the assumption that a Retirement System was designed primarily for the benefit of the school employes and the other method was based on the assumption that a Retirement System was designed primarily for the benefit of the schools.

Experience finally demonstrated that an equitable Retirement System benefited both the school employes and the public, and by the time the Pennsylvania School Employes' Retirement Law was enacted in 1917 it was generally agreed that an equitable plan for financing a



Retirement System was for the school employes and the public to share about equally the cost of the retirement allowances.

The Pennsylvania School Employes' Retirement Law went into effect on July 1, 1919, and the Law provides that one-half of the cost of all retirement allowances based an service rendered after July 1, 1919 shall be paid from contributions by the school employes, and the other half shall be paid by the public. One-half of the public's share is paid by special State Appropriations for that purpose and the other half is paid by the local school districts. The State and local districts share equally the cost of the retirement allowances based on service rendered by retired school employes prior to July 1, 1919.

The Retirement Law classifies all school employes into two groups. The one group includes all school employes who were in service at the time the Retirement Law was enacted and are designated as Present Employes. The other group includes all school employes who entered school service after the Retirement Law was enacted and they are designated as New Entrants. Membership in the Retirement System was made optional for Present Employes and compulsory for New Entrants.

Originally the Present Employe group were given until July 1, 1919 to file an application for membership. The 1923 State Legislature amended the Retirement Law so as to give Present Employes until July 1, 1924 to file an application for membership, and the 1927 State Legislature again amended the Law extending the time for Present Employes to make application for membership to July 1, 1928. Almost all of the Present Employe group are now members, and all New Entrants automatically become members when they enter school service.

Retirement for superannuation is optional any time after the school employe reaches the age of sixty-two and compulsory at age seventy. An employe who has not yet reached the age of sixty-two and who becomes physically or mentally incapacitated for school service may be retired with a disability retirement allowance, provided such an employe has rendered at least ten years of school service.

A superannuation retirement allowance is equal approximately to one-eightieth of the Final Salary multiplied by the number of years of school service, and a disability retirement allowance is equal to one-ninetieth of the Final Salary multiplied by the number of years of school service, provided that in no case shall the disability allowance be less than 30% of the Final Salary. Final Salary as used in the Retirement Law is defined as the average annual salary for the last ten years of school service.

Any school employe who for any reason separates from school service before retirement receives the return of his or her contributions to the Retirement Fund with interest at 4% compounded annually.



Should an employe die before retirement the accumulated contributions of such deceased employe are returned to his or her estate or to a designated beneficiary.

Every retirement allowance is composed of two parts—an Employes' Annuity and a State Annuity. The Employes' Annuity part of the retirement allowance is paid from the employe's own contributions and amounts to just what he would receive if he would withdraw his accumulated contributions from the Retirement Fund and use the money to purchase a life annuity from any standard life insurance company, except that he gets this at a net cost because the State pays the expenses of the System. The State Annuity part of the retirement allowance is paid from the contributions which the State and local school districts make to the Retirement Fund.

Since for all service rendered after July 1, 1919 the employe pays half the cost of the retirement allowance and the State and local school districts pay the other half it follows that in the case of a retired New Entrant one-half of the retirement allowance is paid from the New Entrant's own contributions to the Retirement Fund. In the case of a retired Present Employe member of the Retirement System one-half of the cost of the retirement allowance based on service rendered after July 1, 1919 is paid from the retired member's own contributions, and the other half of the retirement allowance based on service rendered after July 1, 1919 is paid from contributions by the State and local school districts. The entire cost of the part of the retirement allowance based on service rendered before July 1, 1919 is paid from contributions by the State and local school districts.

Service rendered before July 1, 1919 is defined by the Retirement Law as Prior Service. The Retirement System started with about 21,000 Present Employe members and all of these Present Employe members had some Prior Service. Many of them had forty or more years of such service. At retirement they are given credit for this Prior Service when their retirement allowances are computed.

When the Retirement System was established on July 1, 1919 the cost of all this Prior Service was charged against the System as an accrued liability. Had this accrued liability been made up immediately it would have made necessary an excessively large payment into the Retirement Fund by the State and local school districts during the first year of the Retirement System. Instead of providing for the payment of this accrued liability immediately the Retirement Law provides that its payment shall be distributed over a period of thirty years. The Retirement Law further provides that the reserve accumulated to meet this accrued liability shall be kept by the Retirement Board in a separate account designated as State Annuity Reserve Account No. 2.



It is the payments into this State Annuity Reserve Account No. 2 to meet the accrued liability which makes the Retirement System so expensive to the State and local school districts at this time. When this accrued liability has been paid the cost of the Retirement System to the State and local school districts will be greatly reduced. At this time the State and local school districts are paying each year not only their share of the cost of retirement allowances based on the current year's service but also their share of the cost of retirement allowances based on the Prior Service which was rendered prior to the establishment of the Retirement System, and for which no payments were made at the time the service was rendered for the reason that we had no retirement system at that time.

A question of great interest to all of us is—When will the accrued liability which represents the cost of this Prior Service be paid in full? At the time of the establishment of the Retirement System, Mr. George B. Buck, the well known New York City Actuary, whose advice was followed in the preparation of the Retirement Law, estimated that this accrued liability would be made up within thirty years by having the State and local school districts pay into the special accrued liability account, designated as State Annuity Reserve Account No. 2, semi-annually in July and January of each year an amount equal to 2.8% of the total compensation paid all members of the Retirement System for service rendered during the preceding school year.

The Retirement Law provides that at the end of each five-year period there shall be a special actuarial investigation and valuation of the Retirement System to determine whether the rates of contribution by the school employes, the State and the local school districts are accumulating the reserves required to pay the retirement allowances authorized by the Retirement Law. The first five-year period ended June 30, 1924, and during the summer of 1924 this special actuarial investigation and valuation was made by Mr. George B. Buck. regular actuary of the Retirement Board also made his own actuarial investigation and valuation at the same time, and the result of these two independent actuarial valuations showed that the rates at which the school employes were contributing were actuarially sound and were accumulating the reserve required to pay the Employes' Annuity part of the retirement allowances, but that the 2.8% rate at which the State and local school districts were contributing to the State Annuity Reserve Account No. 2, to meet the accrued liability of the Retirement System, was accumulating a reserve more rapidly than was required to meet the accrued liability in thirty years. The explanation given by the Actuaries was that the salaries of school employes during the five years preceding June 30, 1924 had increased more rapidly than the salary scale used in fixing the original rate of 2.8% had indicated, and



2.8% of the total compensation of the members of the Retirement System was, therefore, larger than expected.

Upon recommendation by the Actuaries and the Retirement Board the 1925 State Legislature amended the Retirement Law so as to reduce the semi-annual payments by the State and local school districts into State Annuity Reserve Account No. 2 from 2.8% to 2% of the total compensation of members of the Retirement System for the preceding school year. This reduction of .8% in the rate decreased by approximately \$500,000 per year the amount which the State pays on account of the accrued liability, and the amount paid by school districts was reduced to the same extent.

The second five-year period of the Retirement System ended on June 30, 1929 and the Retirement Board has again employed Mr. George B. Buck, the New York City Actuary, to make the special actuarial investigation and valuation of the Retirement System. The Actuary of the State Insurance Department is also now engaged in making an actuarial investigation and valuation, and the reports of these two actuarial investigations and valuations will be included in the next printed report of the Retirement Board. It is gratifying to be able to say that every precaution is being taken to assure the continued actuarial soundness of the Pennsylvania School Employes' Retirement System.

At the close of the fiscal year on June 30, 1929 there had been accumulated in the accounts in which the school employes contributions are deposited a total of \$24,583,695.98. In the account to which the State and local school districts contribute to pay the State Annuities of retired New Entrants there had been accumulated a total of \$10,-113,574.02. In State Annuity Reserve Account No. 2, which is the accrued liability account, there had been accumulated \$28,929,141.31. The total reserve accumulated in all accounts on June 30, 1929 amounted to \$63,626,411.31.

The Retirement Board has adopted the policy of investing the money of the Retirement System exclusively in Pennsylvania State, County, City, Borough and Township Bonds, with preference for School District Bonds. This wise investment policy insures the Retirement System against loss from bad investments, and also assures many Pennsylvania school districts of a purchaser for their bonds.

JOHN A. H. KEITH, Chairman. H. H. BAISH, Secretary.



SCHEDULE SHOWING NUMBER OF MEMBERS, NEW MEMBERS, WITHDRAWALS RETURNED TO SERVICE, DEATHS, WITHDRAWALS AND NET MEMBERSHIP AS OF JUNE 30 OF EACH YEAR

	18	3
hip	Total	87,508 88,468 42,007 42,007 46,156 50,914 56,957 64,956 64,956 64,956 68,788 71,818
Membership June 30	NE	16,778 18,156 22,466 27,260 27,260 38,739 41,661 44,661 51,871 51,871
Net	PE	20,725 20,312 19,542 18,886 18,175 17,973 11,973 16,528 16,512
ala	Total	11248 8.8098 8.9098 4.4394 5.620 6.620 6.380 6.380 6.379 5.979
Withdrawals	NE	911 83,467 83,446 5,188 4,885 6,075 6,075 5,768
≱	PE	832 634 708 1,069 334 221 184
	Totai	177 177 124 161 162 285 278 278 278 278 278 281 281 281 281
Deaths	NE	12222221 12222221
	PE	81 156 106 128 175 207 192 192
als Service	Total	28 8 8 8 8 8 4 4 8 8 4 4 8 8 4 4 8 8 4 4 4 8 8 4
Withdrawals irned to Service	NE	886828888
Withd Returned	PE	27.5 27.5 27.5 27.5 27.5 27.5 27.5 27.5
embers	Total	2,301 6,778 8,574 9,499 9,499 10,062 10,062 8,283
Ř	NE	2,301 6,778 8,527 8,946 9,120 9,120 9,274 8,137
New	PE	47 42 822 308 228 165 778
rs as of	Total	27.508 38.468 38.007 46.1166 50.914 54.077 61.437 64.956 68.738
Number of Members as of June 30 of Previous Years	NE	16,778 18,156 18,156 27,280 27,280 38,734 41,336 41,631 48,428
Number June 30	PE	20,725 20,725 20,725 19,542 18,686 18,175 17,973 17,973 16,778 16,778
	Year	1919 1920 1922 1923 1924 1926 1926 1927 1928



SCHEDULE SHOWING NUMBER OF SUPERANNUATION AND DISABILITY ANNUITANTS, DEATHS, RETURNED TO SERVICE, AVERAGE ANNUITIES PAID, AVERAGE YEARS OF SERVICE, AND AVERAGE AGE AT RETIREMENT AS OF JUNE 30 OF EACH YEAR

Total Amt. Paid Disa. Annuitants	\$5,892.81 19,617.07 32,721.29 44,470.60 55,765.62 74,258.25 96,528.40 117,188.80 114,573.43 116,554.44	622.79
Total Amt. Paid Super. Annuitants	\$25,723.90 121,042.47 164,288.63 223,934.60 282,227.19 348,365.11 530,527.53 686,148.25 794,885.13	390.72
Disability Annuitants June 30	288 888 888 888 888 888 888 888	လ က
Superannu. Annuitants June 30	193 427 565 669 690 796 11,126 1,314 1,314 1,460 1,460	12
Dis. Annui- tants Ret. to Service	o 1 4 4 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	
Superannu. annuitants Ret. to ser.	8 & 5 4 9 & 5 1 - 8	
Disability annuitant Deaths	8 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
Superannu- ation annui- tant Deaths	188844688	
No. of Dis- ability Annuitants	238824682495	∞ e4
No. of Super- annuation Annuitants	Present Employe Members 1920 204 1921 264 1922 167 1922 167 1925 168 1926 226 1926 226 1926 226 1926 226 1926 226 1926 220 220 1926 220 220 220 220 220 220 220 220 220 2	New Entrant Members 1928 1929

	Average Super Annuit	rannuation ties	Average Disabil Annuities	Disability lities	Average Yrs. of	Average Yrs. of Average Yrs. of Average Age of	Average Age of	AVE
·	Year	Total	Year	Total	Ser. or Super. Annuitants	Ser. of Disa. Annuitants	Superannuation Annuitants	Disability Annuitants
Present Employe Members	\$984.31	8984.31	99.63.65	\$963.0b	88	25	02	49
1921	401.01	350.14	276.51	270.76	88	3 53	69	64
	408.82	365.67	273.10	271.67	33	**	67	67
	412.17	375.32	287.24	275.48	37	24	88	49
	446.37	386.76	323.00	285.19	37	83	67	64
	555.96	419.08	399.01	807.84	88	25	67	67
1926	722.99	470.69	384.69	322.30	68	98	67	51
	654.51	497.75	449.30	340.54	33	26	29	52
	736.38	527.50	431.78	350.88	33	27	67	52
1929	815.85	557.30	908.70	367.91	33	26	99	51
New Entrant Members			1	,		,		
1928	94.16	94.16	305.79	305.79	91	10	20	35
1929	101.90	99.66	337.60	318.51	10	11	88	



	· <del>····</del>				
Name of Annuitant	District	County	Position Held	Yrs. of Service	Date An- nuity Began
Ashmus Many I	Lancaster	Lancaster	Teacher	43	7-1-29
Achmus, Mary J.	Pittsburgh	Allegheny	Teacher		7-1-29
Adair, Margaret M Albertson, Elizabeth	Philadelphia	Philadelphia	Teacher	46-9/10	2-1-29
Allan, Margaret	Homestead	Allegheny	Asst. Supt.	48	7-1-28
Alleman, John H.	Uniontown	Fayette	Superintend-		
, , , , , , , , , , , , , , , , , , , ,		,	ent	43	10-1-28
Bailey, Elizabeth Rapp _	Philadelphia	Philadelphia	Teacher	26-9/10	7-1-27
Bakeless, Oscar Hugh	Bloomsburg S. T.	a	!		
7.1	C.	Columbia York	Teacher		6-1-29
Baker, D. B Baker, Louise E	DillsburgPittsburgh	Allegheny	Teacher	51 47-1/10	6-1-29 10-1-28
Baker, Martha	Philadelphia	Philadelphia	Teacher		7-1-29
Balles, Virginia	Philadelphia	Philadelphia	Teacher		7-1-29
Bankert, Thomas J	Hanover	York	Secretary	47–5/8	7-1-29
Beahm, J. C.	Donegal Boro.	Westmoreland	Principal		6-1-29
Belles, John H.	Wilkes-Barre	Luzerne	Janitor	25-11/12	9-1-28
Bechtel, Alice D.	West Telford Weisenberg Twp	Montgomery   Lehigh	Teacher	45 50	7-1-29 6-1-29
Benedict, D. W	Philadelphia	Philadelphia	Teacher	50 50	7-1-29
Bickley, Hessie J Bixler, David L	Saville Twp.	Perry	Teacher	48	6-1-29
Bletz, Annie M.	Middletown	Dauphin	Teacher	46	7-1-29
Blosser, John J.	Shrewsbury Twp	York	Principal	50	6-1-29
Borie, Edith W.	Philadelphia	Philadelphia		45	7-1-29
Bowden, Margaret E	Sharon	MercerAllegheny	Principal Teacher		7-1-29 11-1-28
Bragdon, Carrie L. Breneman, Carolyn S.	Lancaster	Lancaster	Teacher		10-1-28
Brown, E. Claire	Wilkes-Barre	Luzerne	Teacher		7-1-28
Bruestle, William	Pa. Inst. for Blind				!
•	Overbrook	Philadelphia		21	7-1-28
Burke, Edward P.	Pittsburgh	Allegheny	Atten. Offi-	10 1/6	0.1.90
Burpee, L. Kate	Philadelphia	Philadelphia	cer Teacher		9-1-28 7-1-29
Caine. Estella	Upper Merion Twp.	Montgomery	Teacher		10-1-28
Caine, Estella Cavin, Lida W.	Philadelphia	Philadelphia	Teacher		6-1-29
Channell, Ida M.	Easttown Twp.	Chester	Teacher	50	7-1-29
Christie, Adelaide E	Bradford City	McKean	Ward Prin-	44 1 10	0.1.00
Clapp, George E.	Gregg Twp.	Union	cipal Teacher	44–1/3 45–4/7	2-1-29 6-1-29
Clark, Maud R.	Philadelphia	Philadelphia	Teacher	35-4/5	7-1-29
Cochran, Alice C.	W. Chester S. T.	_		00 1,0	
	C	Chester	Librarian	35-11/12	6-1-29
**Colby, Ida G.	Monroe Twp.	Snyder	Teacher	30	5-1-28
Connell, Charles J.	Pittsburgh	Philadelphia	Asst. Prin. Janitor	49-3/5 23-1/2	7-1-29 9-1-28
Copeland, George A.	Philadelphia		Janitor	20-2/3	9-1-28
Craig, Samuel Reed	Mercer	Mercer	Supv. Prin.	39	7-1-29
Crone, Andrew R	Conewago Twp	York	Teacher	36	9-1-28
Daily, Frank	Pittsburgh	Allegheny	Janitor	25	7-1-29
Davis, Emma	Altoona	Blair Luzerne	Teacher Teacher	40 28–3/5	7-1-28 7-1-28
Dewey, James A *Dick, David F	Philadelphia	Philadelphia	Janitor		9-1-28
Dick, William		Philadelphia	Secretary	53-1/4	9-1-23
Dickinson, Mary	Pa. Inst. for Deaf				
701.00.1.1.00.00	Mt. Airy	Philadelphia	Housemaid	16-5/12	7-1-29
Dieffenbacher, D. N	Danville	Montour	Superintend- ent	47_1/6	9-1-28
Dillon, Margaret E.	Pittsburgh	Allegheny	Teacher	43-7/10	7-1-29
Dobbs, James Ramsey	Tuscarora Twp	Juniata	Teacher	32-1/2	5-1-29
Doherty, Elizabeth T.	Chester	Delaware	Teacher	48	7-1-28
Drawbaugh, E. Allen	Steelton	Dauphin	Teacher—	50	7 1 00
Duncan, Anna M.	Philadelphia	Dhiladalahia	Prin Teacher		7-1-29 7-1-29
Eaby, Elizabeth C.	Lancaster	Philadelphia Lancaster	Teacher		7-1-29
Eaton, Margaret C.	Philadelphia	Philadelphia	Teacher		7-1-29
Eberman, Naomi	Lancaster	Lancaster	Teacher	39-1/2	2-1-29
Edwards, Alice	Chester	Delaware	Teacher		7-1-28
Erdman, Ella M Erdman, Sarah D	Allentown Philadelphia	Lehigh	Teacher		7-1-28 7-1-29
Erichson, Celia			Teacher		7-1-29
Ermentrout, Edith A	Wyomissing		Teacher	29	9-1-23
Evans, Esther M	Reading	Berks	Teacher	<b>49–3/10</b>	7-1-28
Farrell, Maria	Oil City	Venango	Janitress	29	7-1-29



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Name of Annuitant	District	County	Position Held	Yrs. of Service	Date An- nuity Began
Farrelly, Henrietta R	Philadelphia	Philadelphia	Teacher	52-3/5	7-1-29
Ferguson, Samuel	McKeesport	Allegheny	Janitor	30-2/3	6-1-29
Fishel, John A.	Monaghan Twp	York	Teacher	42	5-1-28
Fister, Thomas G.	Lynn Twp.	Lehigh	Teacher	46-3/8	12-1-28
Flynn, Margaret A.	Ridgway	Elk	Teacher	46-2/9	12-1-28
Fox, Anna M.	Bloomsburg	Columbia	Teacher	43-2/9	7-1-29
Frankenfield, James M.	Asst. County Supt.	Northampton		36-8/9	8-1-28
Frantz, Martha N.	Lower Burrell Twp.	Westmoreland	Teacher	13	8-1-28
Frazier, Rose	Pittsburgh	Allegheny	Teacher	40 40	7-1-29 7-1-28
Freas, Milton H Friedewald, Salo	Scranton	Lehigh Lackawanna	Teacher	32	7-1-28
Gerwig, George W	Pittsburgh	Allegheny	Secretary	36-1/3	2-1-29
Glancey, Michael J.	Allentown	Lehigh	Janitor		10-1-28
Gleason, Ronald P	Scranton	Lackawanna	Teacher		6-1-29
*Gluck, J. Peter	Quincy Twp.	Franklin	Teacher	41	5-1-28
Goshen, Anne M	W. Chester S. T.			00.010	0 - 00
Graham Warris B	C	Chester	Teacher	26-2/3 21 5/8	9-1-28 6-1-29
Graham, Fannie B Gray, Emma F	Boggs Twp Sunbury	Clearfield Northumberland	Teacher	21-5/ <b>6</b> 50	7-1-29
Hamilton, Annie E.	Erie	Erie	Teacher	44-1/2	5-1-28
Hamm, George L.	Slippery Rock S. T.	17110		/-	
	O	Butler	Teacher	42	6-1-29
Harkins, Sue C	Lancaster	Lancaster	Principal	43	7-1-28
Harris, Mary Rachel	Shippensburg S. T.			10.010	0.1.00
Wantle G	O	Cumberland	Teacher	42-2/3	8-1-28
Harting, Martin S	Allentown Philadelphia	Lehigh	Vice Prin Teacher	36 31–1/2	7-1-28 7-1-29
Hasson, Kathryn C Hays, J. A	Hempfield Twp.	Philadelphia Westmoreland	Principal	51-1/2 52	7-1-29
Heist, Charles A.	Hanover Twp.	Lehigh	Supv. Prin.	40	7-1-29
Henninger, Cyrenius W.	Bethel Twp.	Berks	Teacher	42	5-1-29
Hepworth, Lydia G	Philadelphia	Philadelphia	Teacher	52-3/10	7-1-29
Hoffman, Walter E	N. Whitehall Twp.	Lehigh	Teacher	42–1/2	6-1-29
Hornbeck, Daniel H	Dingman Twp.	Pike	Teacher	44	7-1-29
Horton, Ada V	Shippensburg S. T.	Combaniand	Registrar	40_5/R	2-1-29
Hoskinson, Lida S	O	Cumberland Allegheny	Teacher		7-1-28
Hoyt, J. Ritner	Wilkes-Barre	Luzerne	Teacher		7-1-29
Hummelbaugh, Wilson	Hamiltonban Twp.	Adams	Teacher		5-1-29
Humphreys, Lizzie E	Philadelphia	Philadelphia	Teacher		7-1-29
Jamison, G. T.	McKeesport	Allegheny	Principal		7-1-29
Jefferis, Hannah M.	Uniontown	Fayette	Teacher	43 50	6-1-28 7-1-29
Jenkins, Mary H Johnson, Emma Dana	Pittsburgh	Allegheny Lackawanna	Teacher	32-1/2	9-1-28
Johnson, Nannie E	Wellsboro	Tioga	Teacher	47	7-1-29
Johnson, Robert	Tarentum	Allegheny	Janitor	18-1/6	7-1-28
Jones, David B	Pittsburgh	Allegheny	Janitor	12-5/12	9-1-28
*Jones, Marie A	Philadelphia	Philadelphia	Teacher	53-9/10	7-1-28
Jordan, Sallie T.	Philadelphia	Philadelphia	Teacher	45–1/5 44	11-1-28 6-1-29
Kane, Eleanor Karns, Isabel D	Altoona Springdale	BlairAllegheny	Teacher	40-3/4	6-1-29
Kelley, John T.	Newton Twp.	Cumberland	Teacher	32-5/7	5-1-29
*Kern Alice V	COOpership	Tahigh	Teacher .	41-3/5	9-1-28
Kling, C. H.	Tell Twn	Huntingdon	Teacher	35	6-1-29
Kiopp, James w	west Earl Twp	Lancaster	Teacher	45	5-1-29
Knauss, O. D.	Allentown	Lehigh	Atten.	01 1/9	7-1-29
*Koons, Carrie E	Allentown	Lehigh	Officer Teacher	31-1/ <b>3</b> 50	7-1-28
Kratz, Jesse H.		Montgomery	Teacher	42-4/7	5-1-29
Kuder, Emma J	Norristown	Montgomery	Teacher	47	7-1-29
Kurtz, Mary J.	Philadelphia	Philadelphia	Teacher	<b>33-7/10</b>	7-1-29
Laird, Margaret	Charleroi	Washington	Teacher	52-1/2	6-1-29
Lang, Mary P.	Pittsburgh	Allegheny	Teacher	51-1/2	7-1-29
Lesher, C. M. Light, Dawson W.	Carbondale	Lackawanna Lebanon	Teacher	32-3/5 44	9-1-28 5-1-29
Lindeman, Ida M.	Philadelphia	Philadelphia	Teacher	48	7-1-29
Lodor, Mary L.	Philadelphia	Philadelphia	Teacher		7-1-28
Lodor, Mary L.  Loeser, Elizabeth	Pottsville	Schuylkill	Teacher	54-9/1 <b>0</b>	7-1-29
Loewenstein, M. Ella	Johnstown	Cambria	Teacher	35	6-1-29
Logan, Leila M	Silver Springs Twp.	Cumberland	Teacher	38-6/7	5-1-29
Lowry, Georgia E	Pittsburgh	Allegheny	Teacher	44	7-1-29
McCormick, Delia McCoy, Elizabeth C	Rochester	Reaver	Principal	40	7-1-29 7-1-29
		. 200701		20	1 1-28



Name of Annuitant	District	County	Position Held	Yrs. of Service	Date An- nuity Began
McCreery, Frances McCullough, Ellen S McDevitt, Peter J	Homestead Philadelphia Upper Saucon Twp.	Allegheny Philadelphia Lehigh	Art. Supv Teacher Teacher	14-5/9 49-3/5 22	6-1-28 7-1-29 6-1-29
McDonald, James B McGill, P. H McQuaide, Elizabeth E	Blythe Twp Eldred Greensburg	Schuylkill McKean Westmoreland	Teacher Janitor Teacher	36 23 48	7-1-29 7-1-29 7-1-29
McWilliams, Cora R	Shamokin Cambria Twp Philadelphia	Northumberland Cambria Philadelphia	Teacher Teacher Janitor	37 13–2/7 22–1/3	6-1-29 6-1-29 11-1-28
Madden, E. J.  Mattson, William H.  Maull, Emily E.	Clay Twp E. Lansdowne Philadelphia	Huntingdon Delaware Philadelphia	Teacher Janitor Teacher	32 15–1/2 21–7/10	5-1-29 7-1-29 7-1-29
*Maurer, P. B. Mayer, Mary H. Means, D. W.	Barry Twp Reading Coraopolis	Schuylkill Berks	Teacher Principal Janitor	29 38 15	5-1-28 7-1-28 7-1-28
Mellinger, Lillian R. Mickey, Mary Miller, Margaret J.	Aldan Harrisburg Wilkinsburg	Delaware Dauphin Allegheny	Teacher Principal Teacher	32-17/19 42-8/9 45-2/3	7-1-29 9-1-29 6-1-29
Miller, Susan	Pa. Inst. for Deaf, Mt. Airy	Philadelphia	Asst. Matron	45-5/6	7-1-29
*Milligan, Alice Mimm, Caroline R	Pittsburgh	Allegheny Venango	Principal Teacher- Prin	38 38	7-1-2
*Montgomery, Martha J. Mundorff, Henrietta L. Murphy, L. W.	Philadelphia Coraopolis Madison Twp	Philadelphia Allegheny Clarion	Teacher	40-3/5 47 39-3/5	10-1-28 7-1-29 6-1-29
Murry, N. Belle Naylor, Elizabeth R Neale, Ada G	Pittsburgh Philadelphia Pittsburgh	Allegheny Philadelphia Allegheny	Teacher Principal Teacher Teacher	45 48–4/5 43	7-1-2 7-1-2 7-1-2
Neff, Jennie Nields, Ella S. Nonnemacher, Wm. H.	Tyrone West Chester	Blair	Teacher	42-3/5 30-1/5	6-1-2
O'Donnell, Bridget	S. Whitehall Twp Ashland	Lehigh Schuylkill Luzerne	Teacher Teacher Janitor	48–2/3 41 25	7-1-2 7-1-2 7-1-2
Osterstock, H. Willard Paddon, Rose A. Park, Jennie	Wilson Twp Kidder Twp Pittsburgh	Northampton Carbon Allegheny	Teacher Teacher Teacher	31 44–1/2 48	7-1-2 1-1-2 7-1-2
Plotts, Ida R. Porter, Frederick W.	JohnstownYork	Cambria York	Teacher Vice	45-8/9	6-1-2
Porter, Ida B. Postlethwait, Laura M. Presley, Margaret A.	Midway Rose Twp Tarentum	Washington Jefferson	Principal Teacher Teacher	45 44 39–4/7	7-1-2 5-1-2
Purple, Margaret H Ranck, Pharos F	Columbia E. Buffalo Twp	Allegheny Lancaster Union	Teacher Teacher	42-5/9 45-5/9 39	9-1-2 7-1-2 5-1-2
Rebert, Henry D Reed, Joanna B Richards, James W	N. Codorus Twp Philadelphia Philadelphia	York	Teacher Janitor	33–1/2 46 34–1/6	7-1-2 7-1-2 9-1-2
Richards, M. Alton Rickert, Harvey M Robinson, Agnes	Wilson Twp. Schuylkill Twp. Conneautville	Northampton Schuylkill Crawford	Supv. Prin. Teacher Teacher		7-1-2 7-1-2 6-1-2
Robinson, Margaret	Philadelphia Philadelphia S. Whitehall Twp.	Philadelphia Philadelphia Lehigh	Teacher Teacher	50-3/5 45-3/5 47	7-1-2 7-1-2 7-1-2
Schneck, Margaret Shaffer, Anna V. Sheeder, Cora A. Shupe, H. R.	Philadelphia Philadelphia W. Providence Twp.	Philadelphia Philadelphia Bedford	Teacher Teacher	50–3/5 30–3/5 39	7-1-2 7-1-2 6-1-2
Slaigh, Martha Smith, Charles	Derry Twp. O'Hara Twp. Ambler	Westmoreland Allegheny Montgomery	Teacher Teacher Janitor	43 41-1/6 14	6-1-2 6-1-2 9-1-2
Smith, Clara E. Smith, Minnie E. Smith, Ruth Dennis	Uniontown Pittsburgh Carnegie	FayetteAllegheny	Teacher Teacher	42-2/3 41-3/10 44	9-1-2 2-1-2 6-1-2
South, Robert B	Aleppo Twp Philadelphia Lower Merion Twp.	Allegheny Philadelphia	Teacher	15 40–1/10	9-1-2 2-1-2
Stannard, Barbara R. Steel, Wilson Stein, J. A.	PittsburghAmbridge		Music Supv. Teacher Janitor	36 12 19–11/12	7-1-2 7-1-2 7-1-2
Stein, Mary A.	Windsor Twp Pittsburgh	YorkAllegheny	Teacher	45-3/7 43-4/5	7-1-2



Name of Annuitant	District	County	Position Held	Yrs. of Service	Date An- nuity Began
Sterner, L. P.	Bloomsburg	Columbia	Supt	49–1/3	11-1-28
Storey, Myra W	W. Pikeland Twp.	Chester	Teacher	29-1/2	6-1-28
Stuart, Annetta V	Philadelphia	Philadelphia	Teacher	51-3/5	7-1-29
Swartz, Albert H	Upper Allen Twp	Cumberland	Teacher	27-1/2	5-1-2
Sykes, Ellen	Henderson Twp	Jefferson	Teacher	35	6-1-2
Taylor, Agnes M	Solebury Twp	Bucks	Teacher		7-1-2
Taylor, Beatrice M	Pittsburgh	Allegheny	Teacher	44-2/3	7-1-2
Treible, Robert B	W.lkes-Barre	Luzerne	Principal	46-1/5	7-1-2
Walker, Annie Mae	Newville	Cumberland	Teacher	46	6-1-2
Walker, Sadie A. M	Pittsburgh	Allegheny	Teacher		7-1-2
Weaver, Elizabeth W		Philadelphia	Teacher	44-1/5	7-1-2
Weber, Elizabeth K	Pa. Inst. for Blind	701-11-1-1-1-	Transa		
	Overbrook	Philadelphia	House Mother	24	7-1-2
W 34 M T	Cambrana	Northumberland	Teacher		7-1-2
Wendt, Mary L Wetherill, Nellie M	Sunbury Narberth	Montgomery	Teacher		7-1-2
Whitehill, George B	Hickory Twp.		Supv. Prin.	28	7-1-2
Williams, Alma	Avalon		Teacher	35	7-1-2
Witmer, Isaac R.			Teacher		5-1-2
Wood, Rhoda R. B.			Teacher	42-1/2	1-1-2
Woodburn, G. J.			Teacher	36	7-1-2
Yocum, Lewis H.			Janitor	35	7-1-2
Young, Mark H			Principal	48	7-1-2
Zerger, Harry F			Teacher		7-1-2
Zimmerman, Mary J		Schuylkill	Teacher	46	7-1-2

<sup>\*</sup> Died since retirement was granted.

<sup>\*\*</sup> Returned to service since retirement was granted.

Name of Annuitant	District	County	Position Held	Yrs. of Service	Date An- <b>nuity</b> Began
*Acker, Myrtie T.	Harrisburg	Dauphin	Teacher	18-11/19	4-1-29
Althouse, Sara E.	W. Fallowfield Twp.	Chester	Teacher	15	7-1-27
**Artherholt, Mayme	New Castle	Lawrence	Teacher	34-1/9	10-1-27
Bensinger, George C	Schuylkill Twp	Schuylkill	Principal	24-17/19	7-1-28
Bonham, Grace L.	Kingston	Luzerne	Teacher	18	9-1-28
Bortner, T. S	Penn Twp Forty Fort		Teacher	33-1/19	2-1-29 2-1-29
**Bryar, Henrietta	Pittsburgh	Luzerne Allegheny	Teacher	16-8/9 40-1/2	12-1-28
Chambers, John C.	Jefferson Twp.	Allegheny	Teacher		7-1-28
Comegys, Florence S	Philadelphia	Philadelphia	Teacher		1-1-29
Coulomb, Louis H	Philadelphia	Philadelphia	Atten.		
Cummings Edward	Do Inst ton Deat		Officer	12-1/4	10-1-28
Cummings, Edward	Pa. Inst. for Deaf, Mt. Airy	Dhiladalahia	Fireman	36-1/3	3-1-29
Darnell, Laura V.	Philadelphia	Philadelphia Philadelphia	Teacher	17-9/10	7-1-28
Detterer, John F.	Philadelphia	Philadelphia	Teacher	15	7-1-28
Duffy, Kathryn	Norwich Twp	McKean	Teacher	29-3/7	4-1-28
**Durham, Margaret E.	Pittsburgh	Allegheny	Teacher	22-1/2	2-1-28
Eutermarks, Mary S Farr, Mabel L	Philadelphia	Philadelphia	Teacher	10-1/10	5-1-29
Fletcher, Esther	PhiladelphiaPittsburgh	Allegheny	Teacher	19 30–1/2	7-1-28 5-1-29
Force, Florence	Philadelphia	Philadelphia	Teacher	22-7/10	5-1-29
Frits, F. N	Clairton	Allegheny	Principal	33-11/12	2-1-29
*Gailey, Robert M	Philadelphia	Philadelphia	Teacher	28-1/5	7-1-28
Galbraith, Emily M	Pittsburgh	Allegheny	Teacher		6-1-28
Goodling, J. F	Springfield Twp Zelienople	York	Teacher	40	4-1-28
Griswold, Elnor Damon	Corry	Butler Erie	Teacher Teacher	26-1/4 28-1/2	4-1-28 9-1-28
Hahn, Charles F.	Plainfield Twp.	Northampton	Teacher	34-4/7	12-1-28
Harrison, Anna G.	Spring Twp.	Centre	Teacher		9-1-28
Heany, Zaida E.	Philadelphia	Philadelphia	Teacher	36	1-1-29
Heddens, Nora S Hollenbach, J. N	Derry Twp.	Montour	Teacher	36	6-1-28
Hoover, Minnie	Jackson Twp Hollidaysburg		Teacher	15–3/7 26	5-1-29 7-1-29
Hummel, Carl A.	Philadelphia	Blair Philadelphia	Teacher	20 11-2/3	2-1-29
**Jenkins, Stella	Lock Haven	Clinton	Teacher	16-5/6	7-1-28
Johns, Thomas W	New Castle	Lawrence	Music Supv.	19	9-1-28
Johnston, Ellen *Jones, Sue J	State College		Teacher	15-4/7	9-1-28
Keefer, G. W.	Washington Saltlick Twp.		Teacher	32 35	7-1-28 12-1-28
Kenny, Katherine G.	Pittsburgh	Fayette Allegheny	Teacher	21-1/5	11-1-28
Killian, A. A.	Forty Fort	Luzerne	Supv. Prin.	33	7-1-28
Knapp, Mary A	Scranton	Lackawanna	Sewing		
*Lacmann, Kate	Dhila dalmhia		Supv	41-1/12	7-1-28
**Lazzarine, Mina S.	Philadelphia	Philadelphia Dauphin	Teacher Teacher	42–3/5 18–2/3	10-1-28 7-1-28
Lemmon, Gertrude M	Pittsburgh	Allegheny	Teacher	27-3/10	12-1-28
Lilley, Sadle	California S. T. C.	Washington	Teacher	25-4/9	6-1-28
Little, Oscar H.	Fannett Twn	Franklin	Teacher	29-4/7	5-1-28
Lorentz, Meta B. Lytle, Clark A.	Johnstown McKeesport	Cambria	Teacher	12	8-1-28
McCombs, Leah P.	Philadelphia	Allegheny	Principal Teacher	32 24–9/10	8-1-28 7-1-29
"McDonnell, Anna M	York	York	Teacher		11-1-28
McLoughlin, Margaret	Philadelphia	Philadelphia		38	12-1-28
McNaughton, C. M	Bell Twp.	Westmoreland	Supv. Prin.	39-8/9	4-1-29
Magill, Annie	Philadelphia	Philadelphia	Teacher	41	11-1-28
Maier, Eugene	Philadelphia	Philadelphia	Cabinet	15 1/10	11-1-28
**Miles, Gertrude E.	Pittsburgh	Allegheny	Maker Teacher	15-1/12 23-7/10	5-1-29
Miller, Lulu B.	West View	Allegheny	Teacher	10-2/9	1-1-28
Mohler, Bertha M	Waynesboro	Franklin	Teacher	23-3/5	3-1-28
Mohr, Dorothy M.	Reading	Berks	Teacher	18	7-1-28
Moore, Katharine A **Moyer, Nevin W	Sayre Lower Paxton Twp.	Bradford	Teacher	23	8-1-27
Otterman, B. Blanche	Harrison Twp.	DauphinAllegheny	Teacher	24-1/4 33-2/9	6-1-29 11-1-28
Patterson, Emily S.	Philadelphia	Philadelphia	Teacher		7-1-29
Pickard. Jannette	Danville	Montour	Teacher	34	7-1-29
**Pittock, Beatrice K	Pittsburgh	Allegheny	Kindergarten		
Platt, Clara A.	Oil City	Venenge	Asst.	17	9-1-28
**Rickard, Alta	Woodcock Twp	Venango Crawford	Principal Teacher		7-1-29 4-1-28
Rickman, Nellie D.	Radnor	Delaware	Teacher	25	7-1-28
		<b></b>			0



Name of Annuitant	District	County	Position Held	Yrs. of Service	Date An- nuity Began
Rothermel, Elizabeth S. Savage, Jane Scott, Ella	Williamstown Dunmore Mount Joy Mt. Pleasant Twp. Philadelphia Butler Lock Haven Woodcock Twp. Morris Twp. Sayre	Dauphin Lackawanna Adams Westmoreland Philadelphia Butler Clinton Crawford Tioga Bradford	Teacher	31-1/9 29-2/5 16 37 24 18-1/9 12-2/19 22-3/4 20 37-1/2	1-1-29 11-1-28 12-1-27 5-1-29 9-1-28 10-1-28 4-1-28 5-1-28 7-1-28 11-1-28

<sup>\*</sup> Died since retirement was granted.

<sup>\*\*</sup> Returned to service since retirement was granted.

Description	Rate of Interest	Book Value	Par Value
Adams Twp., Cambria County, Improvement Bonds	5	5,206.11	5,000.00
Akron, Lancaster County, School District Bonds	41/2	1,515.90	1,500.00
	5	3.792.55.75.35.1	
Albion, Erie County, Gold BondsAldan Boro, Delaware County, Highway Improvement	9	1,000.00	1,000.00
Bonds	41/4	26,072.80	25,000.00
Aliquippa, Beaver County, Improvement Bonds			
All wines Deaver County, Improvement Bonds	51/2	10,187.00	9,000.00
Aliquippa Boro., Beaver County, School District Bonds	41/2	169,821.27	164,000.00
Allegheny County, Road Bonds	4	35,745.75	37,000.00
Allegheny County, Road Bonds	4	962.28	1,000.00
Allegheny County, Road Bonds	4	1,916.05	2,000.00
Allegheny County, Road Bonds	41/2	3,834.61	4,000.00 50,000.00
Allegheny County, Tunnel Bonds Allegheny County, Tunnel Bonds Allegheny County, Road Bonds Allegheny County, Road Bonds Allegheny County, Bridge Bonds	41/2	51,042.50	35,000.00
Allegheny County Poed Bonds	41/2	36,173.23 20,658.70	20,000.00
Allegheny County Bridge Ronds	41/2	103,422.10	100,000.00
Altona Blair County School District Ronds	41/2	1,030.64	1,000.00
Altoona, Blair County, School District BondsAmbler, Montgomery County, School District Bonds	41/2	503.62	500.00
Ambler, Montgomery County, Improvement Gold	1/2	000.02	000.00
Bonds	41/2	46,518.85	44,000.00
Ambridge Boro., Beaver County, School District Bonds	41/4	29,049.18	29,000.00
Ambridge, Beaver County, Sewer Bonds	41/4	61,219.23	60,000.00
Ambridge, Beaver County, Sewer BondsAmbridge Boro., Beaver County, Sewer Bonds	41/4	19,511.44	19,000.00
Apollo Boro., Armstrong County, Funding & Paving			
Bonds	41/2	34,107.83	33,000.00
Apollo Boro., Armstrong County, Municipal Bldg.	14.6	10 000 00	10 000 00
Bonds	41/2	42,937.92	40,000.00
Armagh Township, Mifflin County, School District	41/	10 054 00	16 000 00
Bonds Improvement Bonds	$\frac{4^{1}/2}{4^{1}/2}$	10,054.20 26,709.92	10,000.00
Arnold, Westmoreland County, Improvement Bonds Arnold, Westmoreland County, Improvement Bonds	41/2	5,025.00	25,000.00 5,000.00
Arnold Westmoreland County School District Ronds	51/2	4,543.20	4,000.00
Arnold, Westmoreland County, School District BondsArnold Boro., Westmoreland County, School District	0/2	1,010.20	4,000.00
Bonds	41/4	33,767.05	33,000.00
Ashley, Luzerne County, School District Bonds	5	32,685.93	30,000.00
Ashville, Cambria County, Street Improvement Bonds	5	8,502.15	8,000.00
Avoca, Luzerne County, Improvement Bonds	41/2	42,444.40	42,000.00
Avoca, Luzerne County, Improvement BondsAvonmore, Westmoreland County, School District Bonds	41/4	20,398.70	20,000.00
Baden, Beaver County, Improvement Bonds	41/2	12,125.85	12,000.00
Bangor, Northampton County, School District Bonds Barr Twp., Cambria County, School District Bonds	41/2	15,000.00	15,000.00
Barr Twp., Cambria County, School District Bonds	51/2	48,674.40	46,000.00
Barr Township, Cambria County, Road BondsBeallsville, Washington County, School District Bonds	41/2	19,120.24	19,000.00
Beallsville, Washington County, School District Bonds	5	19,077.82	18,000.00
Beaver, Beaver County, Improvement Bonds	41/2	9,111.80	9,000.00
Beaver, Beaver County, Refunding BondsBeaver County, Improvement Bonds	41/2	5,254.50	5,000.00
Poll Two Westmoreland County Bond Bonds	4	965.40	1,000.00
Bellevue, Allegheny County, School District Bonds	41/2	16,411.40 2,926.00	16,000.00 3,000.00
Bentleyville, Washington County, School Building &	4	2,020.00	3,000.00
Equip. Bonds	51/2	55,681.40	53,000.00
Bentleyville, Washington County, Street Bonds	41/2	55,553.09	55,000.00
Berwick, Columbia County, School District Bonds	5	60,000.00	60,000.00
Berwick, Columbia County, School District Bonds	41/2	100,400.00	100,000.00
Bethlehem City, Northampton County, School District		F100 100 100 100 100 100 100 100 100 100	1000
Bonds	7/2	21,697.60	20,000.00
Bethlehem, Northampton County, School District Bonds	51/2	11,199.53	10,000.00
Birdsboro Boro., Berks County, Gold Bonds	41/4	73,155.33	70,000.00
Birmingham Township, Delaware County, School Dis-	-	0 107 00	2 222 22
trict BondsBlakely Boro., Lackawanna County, School District	5	9,495.00	9,000.00
Bonds	43/4	9,356.64	0 000 00
Blawnox Boro., Allegheny County, School District	174	2,000.04	9,000.00
Bonds	41/2	88,961.75	87,000.00
Slawnox Boro., Allegheny County, Sewer Bonds	41/2	20,172.17	20,000.00
loomsburg, Columbia County, Improvement Bonds	41/2	36,667.50	35,000.00
lythe Township, Schuylkill County, School District			T. Maria
Bonds	41/2	202,337.90	200,000.00
olivar, Westmoreland County, Improvement Bonds	5	12,121.70	11,500.00
rackenridge, Allegheny County, School District Bonds	41/2	37,001.26	35,000.00
radford City, McKean County, Improvement Bonds	41/2	24,461.34	24,000.00
ridgewater, Beaver County, Paving Bonds	41/4	32,606.42	32,000.00
Brockway Boro., Jefferson County, School District	41/	10 007 51	47 000 00
Bonds Bonds County, School Dis-	41/4	48,097.51	47,000.00
trict Bonds	41/2	20,158.18	20,000.00



Description	Rate of Interest	Book Value	Par Value
Bruin, Butler County, Road Improvement Bonds Buffington Township, Indiana County, School District	41/2	14,124.68	14,000.00
Burnham Boro., Mifflin County, Street Improvement	41/2	63,523.90	60,000.00
Burrell Township, Indiana County, Road Bonds	$\frac{4\frac{1}{2}}{5\frac{1}{2}}$	10,391.96 17,444.60	10,000.00 15,000.00
Burrell Township, Indiana County, Road Improvement BondsBushkill Township, Northampton County, Road Im-	$5\frac{1}{2}$	10,924.84	10,000.00
provement Bonds	43/4 41/2	37,489.41 35,838.29	36,500.00 35,000.00
Butler County, Road Bonds Butler City, Butler County, Sewer Bonds Butler Township, Butler County, Improvement Bonds Butler Township, Butler County, School Building	4½ 4½	97,520.13 61,953.75	95,000.00 58,000.00
Bonds Butler Township, Butler County, Improvement Bonds California Boro., Washington County, School Dis-	41/4 41/2	76,026.04 78,103.98	75,000.00 75,000.00
trict BondsCambria County, Road & Bridge Bonds	5 5½	11,183.27 60,345.68	10,000.00 55,000.00
Cambria County, Road Bonds  Cambria Township, Cambria County, Road Bonds  Cambria Township, Cambria County, School District	5½ 5½	5,453.50 66,375.53	5,000.00 59,000.00
Bonds Camp Hill, Cumberland County, School District Bonds Camp Hill, Cumberland County, School District Bonds Canonsburg, Washington County, School Building	5½ 4¾ 4¾	22,633.17 22,000.00 15,000.00	20,000.00 22,000.00 15,000.00
BondsCanton_Township, Washington County, School Dis-	$4\frac{1}{2}$	18,186.90	18,000.00
trict Bonds	5	8,322.45	8,000.00
Bonds	4½ 4¼	3,016.15 36,687.26	3,000.00 36,000.00
Bonds Cassandra, Cambria County, School District Bonds Catasauqua, Lehigh County, School District Bonds Catasauqua, Lehigh County, Street Improvement	5 5 4	20,751.44 8,731.89 949.97	20,000.00 8,000.00 1,000.00
Bonds Center Township, Columbia County, School District	41/4	38,628.71	38,000.00
Bonds ————————————————————————————————————	$\frac{4\frac{1}{2}}{4\frac{1}{2}}$	9,263.90 39,846.56	9,000.00
Bonds Chalfant, Allegheny County, Street Improvement Bonds Chambersburg, Franklin County, Improvement Bonds Chambersburg, Franklin County, Improvement Bonds Chambersburg, Franklin County, Improvement Bonds Charlestown Twp., Chester County, School District	4½ 4½ 4½ 4½ 4½ 4½	55,412.72 10,403.28 1,002.80 20,056.00 8,508.50	55,000.00 10,000.00 1,000.00 20,000.00 8,500.00
Bonds Cheltenham Township, Montgomery County, Sewer	41/4	12,107.64	12,000.00
Bonds Cherry Tree, Indiana County, School District Bonds Chester, Delaware County, School District Bonds Cheswick Boro., Allegheny County, School District	4½ 4½ 5	84,628.29 15,163.50 45,621.06	83,000.00 15,000.00 40,000.00
Bonds Clarion County, Road Bonds Clarion County, Road Bonds	41/4 5 5	27,731.22 107,690.50 40,098.70	27,000.00 100,000.00 38,000.00
Clairton, Allegheny County, Improvement Bonds Clairton City, Allegheny County, School District Bonds Clark's Green, Lackawanna County, School District	5½ 4¼	10,573.00 82,369.15	10,000.0 80,000.0
Bonds Clearfield County, Bridge & Road Bonds Clearfield County, Road Bonds Clearfield County, Road Bonds Clearfield County, Road Bonds Clifton Heights, Delaware County, Funding & High-	5 4½ 5½ 5½	16,131.76 38,000.00 1,098.30 5,950.00	15,000.0 38,000.0 1,000.0 5,000.0
way Bonds Clinton Township, Venango County, Road Bonds Coal Township, Northumberland County, Funding &	4½ 4½	15,395.45 21,781.27	15,000.0 21,000.0
Street Improvement Bonds Coal Township, Northumberland County, School Dis-	5	546,772.79	500,000.0
trict Bonds	4½ 5 5 4½ 5	2,018.96 51,310.45 38,437.50 15,303.00 70,154.00	2,000.00 50,000.00 38,500.00 15,000.00 65,000.0



Description	Rate of Interest	Book Value	Par Value
Collegeville, Montgomery County, Paving Bonds	41/2	5,316.49	5,000.00
Collingdale, Delaware County, Improvement Bonds	5	12,571.34	12,000.00
College Hill, Beaver County, Sewer Bonds	41/2	10,073.31	10,000.00
College Hill, Beaver County, School District Bonds	5	2,121.56	2,000.00
College Hill, Beaver County, Improvement Bonds	43/4	77.381.50	75,000.00
Collingdale, Delaware County, School District Bonds	41/2	23,177.10	23,000.00
Collingdale, Delaware County, School District Bonds Collingdale, Delaware County, School District Bonds	41/2	1,500.34	1,500.00
		54,942.06	52,000.00
Collingdale, Delaware County, School District Bonds	41/4	51,727.57	2,000.00
Columbia, Lancaster County, Refunding Bonds Conemaugh Township, Cambria County, Road Im- provement Bonds	3½ 5	1,912.26 15,979.14	15,000.00
Conemaugh Township, Somerset County, Road Improvement Bonds	41/2	34,563.41	34,500.00
Confluence, Somerset County, School Building Bonds	41/2	1,001.60	1,000.00
Conshohocken, Montgomery County, Municipal Bonds Cooper Township, Clearfield County, School District	41/4	1,000.00	1,000.00
Bonds	41/2	20,160.00	20,000.00
Coraopolis, Allegheny County, School District Bonds	41/4	56,611.92	55,000.00
Corry, Erie County, Street Improvement Bonds	5	23,423.85	22,000.00
Covington Township, Tioga County, School Bonds Croyle Township, Cambria County, Road Improvement	5	19,161.91	18,000.00
BondsCumberland Township, Greene County, Road BondsCumberland Township, Greene County, School District	41/2	6,763.44 156,068.99	6,000.00 150,000.00
Bonds	41/4	205,003.11	200,000.00
Curwensville, Clearfield County, School District Bonds	41/2	39,583.16	38,800.00
Curwensville, Clearfield County, School District Bonds Dale Boro., Cambria County, Improvement Bonds	$4\frac{1}{2}$	15,350.76	15,000.00
Dauphin, Dauphin County, School District Bonds	4½ 4½	30,262.10 1,508.95	30,000.00 1,500.00
Decatur Township, Clearfield County, School District Bonds	6	3,274.92	3,000.00
Derry, Westmoreland County, Funding & Improvement Bonds	51/4	10,550.00	10,000.00
provement Bonds Dickson City, Lackawanna County, School District	51/2	42,250.00	40,000.00
Bonds	5	294,358.49	255,000.00
Donora, Washington County, School District Bonds	43/4	50,000.00	50,000.00
Donora Boro., Washington County, Improvement Bonds	41/2	2,043.38	2,000.00
Donora, Washington County, Improvement Bonds	5.6	23,570.40	20,000.00
Dormont, Allegheny County, School District Bonds	51/4	124,088.50	120,000.00
Dormont, Allegheny County, School District Bonds	41/4	77,386.28	75,000.00
Doylestown, Bucks County, Improvement Bonds Dreher Township, Wayne County, School District	41/4	30,515.37	30,000.00
BondsBonds County, Street Improvement Bonds	41/2	10,402.08 3,022.50	3,000.00
Eagles Mere, Sullivan County, Paving & Improvement Bonds	41/2	30,940.33	30,000.00
East Conemaugh, Cambria County, School District Bonds	51/2	53,805.00	50,000.00
East Conemaugh, Cambria County, Improvement Bonds East Deer Township, Allegheny County, School Dis-	51/2	5,291.40	5,000.00
trict Bonds East Huntingdon Township, Westmoreland County, Im-	41/4	10,366.55	10,000.00
provement Bonds	41/2	97,206.90	95,000.00
BondsEast Marlboro Twp., Chester County, School District	41/2	5,250.00	5,000.00
Bonds Cast Norweigian Twp., Schuylkill County, School Dis-	5	66,000.00	66,000.00
trict Bonds	5	31,625.08	30,000.00
East Pennsboro Twp., Cumberland County, Road Bonds	4½ 5	211,080.90 26,484.37	200,000.00
East Pittsburgh, Allegheny County, Municipal Building Bonds	41/2	2,029.10	25,000.00
East Pittsburgh, Allegheny County, Improvement	41/2	5,075.35	2,000.00 5,000.00
East Pittsburgh, Allegheny County, School District		2,510100	0,000.00

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Description	Rate of Interest	Book Value	Par Value
East Taylor Twp., Cambria County, Improvement			
Bonds	5	7,306.60	7,000.00
E. Union Township, Schuylkill County, Highway Bonds	5	74,032.35	70,000.00
Easton, Northampton County, School District Bonds	41/2	140,000.00	140,000.00
Easton, Northampton County, School District Bonds	41/4	21,769.97	21,000.00
Feonomy Twn Beaver County Road Bonds	41/2	36,246.38	35,000.00
Eddystone, Delaware County, School District Bonds Edgemont Township, Delaware County, School District	41/2	2,000.00	2,000.00
Bonds Edgewood, Allegheny County, Municipal & Street Im-	41/2	14,649.85	14,000.00
provement Bonds  Edgewood, Allegheny County, Improvement Bonds	4½ 4½	21,720.11 1,010.26	21,000.00 1,000.00
Elizabeth Twp., Allegheny County, School District Bonds Ellsworth, Washington County, Street Improvement	41/2	85,471.50	35,000. <b>0</b> 0
Bonds	41/2	5,056.56	5,000.00
Ellwood City, Lawrence County, School District Bonds	5	2,020.80	2,000.00
Ellwood City, Lawrence County, School District Bonds	41/4	259,603.76	255,000.00
Etna, Allegheny County, Water Improvement Bonds	41/2	2,048.04	2,000.00
Exeter Boro., Luzerne County, School District Bonds	5	5,428.39	5,000.00
Factoryville, Wyoming County, School District Bonds	5	5,344.66	5,000.00
Factoryville, Wyoming County, School District Bonds Fairchance, Fayette County, S. D. Building Bonds	41/2	3,171.63	3,000.00
Fairfield Twp., Westmoreland County, Road Bonds	41/2	62,718.74	60,000.00
Fairview Twp., Erie County, Road Bonds	5	22,817.60	21,500.00
Farrell, Mercer County, School District Bonds	5½	32,537.14	31,000.00
Fayette County, Highway Bonds	43/4	260,113.71	241,000.00
Federal Land Bank Bonds	41/2	80,400.00	80,000.00
Federal Land Bank Bonds	5 5	104,260.60 3,150.45	100,000.00 3,000.00
Ferndale Boro., Cambria County, School District Bonds	51/2	41,846.40	35,000.00
Findley Twp., Allegheny County, School District Bonds Folcroft Boro., Delaware County, Highway Improve-	5½ • 4¼	35,787.00 27,505.98	30,000.00 27,000.00
ment Bonds Ford City, Armstrong County, Improvement Bonds	41/2	64.001.95	60,000.00
Ford City, Armstrong County, School District Bonds	41/2	80,954.31	80,000.00
Forest Hills, Allegheny County, School District Bonds Foster Township, Luzerne County, School District	41/2	36,694.92	35,000.00
Bonds Foster Township, McKean County, School District	5	12,498.90	12,000.00
Bonds	41/2	40,629.96	40,000.00 97,000.00
Frackville, Schuylkill County, School District Bonds Franklin City, Venango County, Street & Sewer Bonds Franklin Township, Beaver County, School District	4½ 4¼	98,233.70 81,103.42	80,000.00
BondsFranklin Township, Fayette County, Read Improve-	41/2	20,688.89	20,000.00
ment Bonds	5	32,307.15	
Franklin Townshin, Eric County, Road Bonds	5	25,797.68	
Franklin Township, Westmoreland County, Road Bonds Franklin Township, Westmoreland County, School	4½	35,887.54	35,000.00
District Bonds	5 5	21,479.86	21,000.00
Freeland, Luzerne County, School District Bonds	5	116,501.40 34,778.76	110,000.00 31,915.00
tion Bonds	41/4	25,079.99	25,000.00
Gettysburg, Adams County, Sewer Bonds Gettysburg, Adams County, Improvement Bonds	4	1,495.38 3,482.30	1,500.00
Gilberton. Schuylkill County, Funding & Improve-	F1/	75 001 60	GF 000 00
ment Bonds Gilberton, Schuylkill County, School District Bonds	5½ 5¼	75,281.63 82,951.36	65,000.00 75,000.00
Girard Township, Eric County, Highway Improvement Bonds	5	33,509.55	31,000.00
Glenolden Boro., Delaware County, Improvement Bonds	41/4	12,189.89	12,000.00
Glenolden Boro. Delaware County, Improvement Bonds Granville Township, Mifflin County, School District	41/4	20,000.00	20,000.00
Bonds	41/2	67,877.15	65,000.00
Greenshoro Boro Greene County. Improvement Bonds	41/4	18,450.70	18,000.00
Grove City, Mercer County, School District Bonds Grove City, Mercer County, School District Bonds	51/2 5'':	46,879.03 1,604.69	40,500.00 1,500.00
Granvilla Township Mifflin County School District		10 000 40	12,000.00
Granville Township, Millin County, School District	5	12,505.40	
Bonds	5 5	12,308.40 35,859.63	
Bonds Hanover Township, Luzerne County, Sewer Bonds Hanover Township, Luzerne County, Sewer Bonds			83,000.00 53,000.00
Bonds	5	35,859.63	83,000.00



Description	Rate of Interest	Book Value	Par Value
Hanover Township, Luzerne County, School District	41/	5,024.19	5,000.00
Bonds Harborcreek Township, Erie County, School Build-	4½ 5½	27,041.02	25,000.00
ing Bonds Harmar Township, Allegheny County, School District			
Bonds	5	9,388.44 29,872.63	9,000.0 29,000.0
Harmony Township, Beaver County, Road Bonds Harrisburg, Dauphin County, Improvement Bonds Harrisburg, Dauphin County, Street Improvement	4½ 5	6,673.55	6,500.0
Bonds Harrisburg, Dauphin County, Street Improvement	5	6,776.22	6,600.0
Bonds	5	1,257.72	1,200.0
Harrisburg, Dauphin County, School District Bonds	41/2	1,059.41 277,214.38	1,000.0 272,000.0
Hazleton City, Luzerne County, School District Bonds	41/4	4,094.32	4,000.0
Hazleton, Luzerne County, School District Bonds Hazleton City, Luzerne County, Sewer & Ref. Bonds	41/4	173,848.91	170,000.0
Hazleton City, Luzerne County, Improvement Bonds Hempfield Township, Mercer County, School District	41/2	364,255.63	340,000.0
Bonds Hickory Township, Lawrence County, School District	41/2	25,095.09	25,000.0
Bonds	4½	10,000.00	10,000.0
Bonds	41/2	61,000.00	61,000.0
Bonds Hickory Township, Mercer County, School Bonds	4½ 4½	12,010.33 20,429.81	11,600.0 30,000.0
Highspire Boro., Dauphin County, Street Improvement Bonds	41/2	30,547.51	29,000.0
Homer City, Indiana County, School District Bonds	41/2	36,116.49	34,000.0
Homer City, Indiana County, Water Works Bonds	41/2	55,486.93	53,000.0
Homer City, Indiana County, Water Works Bonds Hooversville, Somerset County, School District Bonds	41/2	30,374.88	30,000.0
louston, Washington County, School District Bonds	43/4	4,088.80 £6,461.90	4,000.0 25,000.0
Hughestown, Luzerne County, Improvement Bonds Huntingdon Boro, Huntingdon County, School Bonds	5 41/4	11,058.12	11,000.0
Huntingdon, Huntingdon County, Highway Loan of			
1924	41/2	26,289.10	25,000.0
ndependence Township, Washington County, Improvement Bondsndependence Township, Washington County, School	41/2	11,085.80	11,000.0
District Bonds	41/2	11,063.86	11,000.0
rvona, Clearfield County, School District Bonds	51/2	14,377.50	13,500.0
rvona, Clearfield County, Street Paving Bonds	5	2,550.52	2,500.0
ackson Township, Butler County, Highway Bonds eannette, Westmoreland County, School District	41/2	20,823.37	20,000.0
efferson Township, Lackawanna County, S. D. Im-	4¾	87,249.75	85,000.0
provement Bondsefferson Township, Washington County, Road	4½	17,171.40	17,000.0
Bonds enkins Township, Luzerne County, School District	4½	70,765.05	70,000.0
enkins Township, Luzerne County, School District	5	31,338.60	30,000.0
Bonds	5	1,045.51	
Bonds Cambria County Sawar Bonds	41/2	21,731.68	20,000.0
ohnstown, Cambria County, Sewer Bonds	4½ 4½	2,148.20 70,686.30	2,000.0 70,000.0
Bonds	41/2	5,047.53	5,000.0
ohnstown, Cambria County, School District Bonds	41/2	321,137.40	311,000.0
oint Stock Farm Loan Bonds	5 5	51,500.00	50,000.0
uniata, Blair County, Improvement Bondsuniata, Blair County, Improvement Bonds	5	1,556.76 500.50	1,500.0
Kennett Township, Chester County, Road Bonds Kingston Boro, Luzerne County, School District Bonds	4½ 4½	19,787.96 664,266.02	500.0 19,000.0 643,000.0
	5	3,085.80	3,000.0
Bonds			25 AAA A
Bonds Larksville, Luzerne County, Improvement Bonds Lawrence County, Poor District Bonds	5 4½	37,678.20 231,657.99	35,000.0 $223,000.0$
Lackawanna Township, Lackawanna County, Funding Bonds  Larksville, Luzerne County, Improvement Bonds  Lawrence County, Poor District Bonds  Lawrence Park Township, Eric County, School District Bonds  Let Bonds  Let Township, Allegheny County, Improvement	5		



Description	Rate of Interest	Book Value	Par Value
Lehighton Boro., Carbon County, Street Improvement Bonds	4½	22,474.96	22,000.00
Lehman Township, Pike County, Building & Equipment Bonds	41/2	25,917.55	25,000.00
Lemoyne Borough, Cumberland County, School District Bonds	41/2	88,940.84	85,000.00
Lewistown, Mifflin County, Street Improvement Bonds	41/2	61,046.30	59,000.00
Lewistown, Mifflin County, Street Improvement Bonds Lewistown, Mifflin County, School District Bonds Liberty Borough, Allegheny County, Water Improve-	41/2	38,250.20	38,000.00
ment Bonds	41/2	17,296.22	17,000.00
Lilly, Cambria County, Improvement Bonds	41/2	13,156.34	13,000.00
Logan Township, Blair County, School District Bonds Logan Township, Blair County, School District Bonds	5 <b>4½</b>	11,500.00 25,343.77	11,500.00 25,000.00
Lower Allen Township, Cumberland County, Improve-			
ment Bonds  Lower Alsace Township, Berks County, School Dis-	41/2	6,503.25	6,500.00
trict Bonds Lower Burrell Township, Westmoreland County,	41/2	43,499.93	43,000.00
School District Bonds Lower Burrell Township, Westmoreland County,	41/4	30,573.54	30,000.00
School District Bonds	51/2	29,042.70	27,000.00
Road Bonds	51/2	23,502.00	20,000.00
Lower Burrell Township, Westmoreland County, Improvement Bonds	5½	41,380.50	35,000.00
L. Chichester Township, Delaware County, Highway Improvement Bonds	4	10,000.00	10,000.00
L. Mt. Bethel Township, Northampton County, Road Improvement Bonds	41/2	44,945.12	44,000.00
struction Bonds	5	10,754.88	10,000.00
L. Yoder Township, Cambria County, Road Bonds Loyalhanna Township, Westmoreland County, Road	5	5,263.13	5,000.00
Bonds	41/2	33,203.94	82,000.00
Luzerne County, Bridge Bonds	41/4	349,676.47	345,000.00
Lycoming County, Road & Bridge Bonds McKean Township, Erie County, Road Bonds	41/4 5	81,384.80 40,185.38	80,000.00 38,000.00
McKees Rocks, Allegheny County, Funding Bonds	41/2	5,037.60	5,000.00
McKees Rocks, Allegheny County, Improvement Bonds McKeesport, Allegheny County, Funding Bonds	41/4	39,228.76	38,000.00
McKeesport, Allegheny County, Funding Bonds Mahanoy City, Schuylkill County, School District	41/4	37,366.60	37,:00.00
Bonds	4	474.00	500.00
Mahanoy City, Schuylkill County, Refunding & Improvement Bonds	41/2	151,510.18	150,000.00
Mahanoy City, Schuylkill County, Refunding & Improvement Bonds	41/2	5,403.78	5,000.00
Mahanoy Township, Schuylkill County, Building & Improvement Bonds	5	5,245.51	5,000.00
Mahanoy Township, Schuylkill County, S. D. Building & Improvement Bonds	5	27,592.89	25,600.00
Mahanoy Township, Schuylkill County, School District Bonds	5	7,309.40	7,000.00
Manor Township, Armstrong County, School Dis- trict Bonds	4½	22,229.99	21,000.00
Manor, Westmoreland County, Improvement Bonds Marcus Hook, Delaware County, Road Improvement	5/2	10,365.80	10,000.00
Bonds Marcus Hook Borough, Delaware County, School Dis-	41/2	1,029.13	1,000.00
trict Bonds	41/4	41,466.82	40,000.00
Marcus Hook, Delaware County, Road Improvement Bonds	4½	1,045.62	1,000.00
Marshall Township, Allegheny County, S. D. Improvement Bonds	41/2	20,771.52	30,000.00
Mayfield Borough, Lackawanna County, S. D. Bonds - Meadville Borough, Crawford County, School District	43/4	29,151.86	27,000.00
Bonds	4½	15,931.34	15,000.00
Bonds Mercer, Mercer County, Funding & Improvement	41/2	5,000.00	5,000.00
Bonds	51/2	11,338.29	10,000.00
Mercer, Mercer County, Improvement Bonds Mercer County, Road Construction Bonds	4½ 5½	30,346.11 4,779.00	30,000.00 4,000.00
MELLE VANIEUR INCOL VANDUIUCUUN DVIIIO	5½ 5½	3,625.37	3,000.00
Mercer County, Road Bonds	U 72		



Description	Rate of Interest	Book Value	Par Value
Meyersdale, Somerset County, Street Improvement		000 40	1.000.00
BondsMidland, Beaver County, Funding BondsMifflin Township, Allegheny County, Road Improve-	4 4½	939.40 2,056.31	2,000.00
ment Bonds	41/2	156,745.50	150,000.0
Bonds Mill Creek Township, Lebanon County, School District	41/4	170,761.93	165,000.00
Bonds	41/2	18,169.20	18,000.00
Mill Creek Township, Erie County, School Bonds Mill Creek Township, Erie County, School Bonds	5½ 4½	11,784.37 21,128.56	10,000.00 20,000.00
Milheim, Centre County, Improvement Bonds	41/2	8,500.00	8,500.00
Milton, Northumberland County, School District Bonds	41/2	37,041.79	35,500.0
Milton, Northumberland County, Improvement Bonds Miners Mills, Luzerne County, School District Bonds	41/2	42,487.90	42,000.00
Miners Mills, Luzerne County, School District Bonds	5	31,912.78	30,000.00
Miners Mills, Luzerne County, School District Bonds Miners Mills, Luzerne County, Funding Bonds	5	64,320.00 26,967.00	64,000.00 25,000.00
Miners Mills, Luzerne County, Paving Bonds	5	58,750.71	54,000.00
Monessen, Westmoreland County, Improvement Bonds	41/2	44,609.99	43,000.00
Monongahela, Washington County, Municipal Bonds	41/4	95,471.42	94,000.00
Monroe County, Road Bonds Montgomery Township, Indiana County, Improvement	4	4,972.67	5,000.00
Bonds	5	30,920.21	29,000.00
trict Bonds	41/2	50,128.81	48.000.00
Moon Township, Beaver County, School District Bonds	41/2	10,092.87	10,000.00
Moosic, Lackawanna County, School District Bonds Morrisville, Bucks County, Improvement Bonds	5½ 5½	40,933.00	40,000.00
Morrisville, Bucks County, S. D. Bonds	5	72,742.97 112,955.22	65.000.00 106,000.00
Moscow Borough, Lackawanna County, School District Bonds	5	30,820.59	27,500.00
Mt. Carmel Township, Northumberland County, School District Bonds	5	134,565.00	125,000.00
Mt. Joy, Lancaster County, School District Bonds Mt. Lebanon Township, Allegheny County, School Dis-	41/4	67,230.69	65,000.00
trict Bonds  It. Pleasant Township, Adams County, Road Im-	41/4	92,756.31	90,000.00
provement Bonds  Mt. Pleasant Township, Washington County, Road	5	59,936.04	55,000.00
Bonds  Mt. Pleasant Township, Westmoreland County, S. D. Bonds	41/2	79,100.52	75,000.00
Mt. Union Borough, Huntingdon County, Water Bonds Mountville Borough, Lancaster County, General Im-	4½	28,193.28 52,981.52	28,000.00 50,000.00
provement Bonds  Muhlenberg Township, Berks County, School District	41/2	16,029.03	15,000.00
Bonds Vanticoke, Luzerne County, School Bonds	41/4	8,316.54	8,000.00
Santicoke, Luzerne County, St., Improvement Bonds Santicoke, Luzerne County, St., Improvement Bonds	4½ 5	1,025.11 67,587.41	1,000.00 65,000.00
ment Bonds	41/2	5,051.21	5,000.00
anticoke, Luzerne County, School District Bonds	41/2	4,039.85	4,000.00
anty-Glo, Cambria County, Funding Bonds anty-Glo, Cambria County, School District Bonds	5	21,521.17	20,000.00
Sapler Township, Bedford County, School Bonds	43/4	83,821.00	80,000.00
eville Two., Allegheny County, Sewer & Water Im-	43/4	11,438.18	11,000.00
provement Bonds	41/2	154,551.25	149,000.00
ew Castle, Lawrence County, School District Bonds	51/2	158,700.00	150,000.00
New Castle, Lawrence County, School Bonds few Castle Twp., Schuylkill County, School District	41/4	487,736.42	470,000.00
Bonds	41/2	60,264.00	60,000.00
ew Freedom, York County, Improvement Bonds ewlin Township, Chester County, School District	41/2	8,043.40	8,000.00
Bondsew Kensington, Westmoreland County, Improvement	5	31,000.00	31,000.00
Bonds	41/2	12,481.72	12,000.00
Bondsewport Township, Luzerne County, School District	5½	62,355.60	60,000.00
Bonds	5 4	36,574.00 2,000.00	35,000.00 2,000.00
orristown, Montgomery County, School District			
Bonds	41/2	2,000.00	2,000.00 22,000.00



Description	Rate of Interest	Book Value	Par Value
Northampton Heights, Northampton County, School District Bonds	41/4	1,016.97	1,000.00
North Beaver Township, Lawrence County, School Dis- trict Bonds	41/4	36,754.18	36,000.00
N. Braddock Boro., Allegheny County, School District Bonds	41/2	244,081.00	235,000.00
North East, Erie County, Water Bonds North East, Erie County, Road Improvement Bonds	5	21,399.00 31,396.50	20,000.00
North Girard Boro., Erie County, Funding Bonds N. Versailles Twp., Allegheny County, School District	41/2	18,612.95	18,000.00
N. York, York County, Gen. Improvement Bonds	5 5½	27,050.39 1,122.98	25,000.00 1,000.00
Norwegian Twp., Schuylkill County, School District Bonds	5	53,098.55	50,000.00
Nottingham Twp., Washington County, School Dis-	41/2	14,230.99	14,000.00
triet Bonds Oil City, Venango County, Street Bonds	$\frac{4\frac{1}{2}}{4\frac{1}{2}}$	18,113.97 151,928.38	18,000.00 145,000.00
Old Forge, Lackawanna County, Funding & Improve- ment Bonds	5	5,376.44	5,000.00
Olyphant, Lackawanna County, Park Bonds Olyphant, Lackawanna County, School District Bonds Orwigsburg, Schuylkill County, Improvement Bonds	4½ 5	25,194.04 5,335.48	25,000.00 5,000.00
Overbrook, Allegheny County, Boro. Improvement	41/2	1,509.72	1,500.00
Bonds	41/2	5,347.53 2,410.65	5,000.00 2,500.00
Oxford, Chester County, School District Bonds	41/4 51/2	55,242.00 79,050.00	54,000.00 75,000.00
Palmer Township, Northampton County, Building & Improvement Bonds			and all averageds
Palmyra Township, Pike County, School District Bonds	5½ 4½	13,023.05 8,227.60	12,000.00 8,000.00
Parnassus, Westmoreland County, Improvement Bonds Parsons, Luzerne County, School District Bonds	4½ 5	1,026.96 90,345.06	1,000.00 85,000.00
Parsons, Luzerne County, St., Improvement Bonds Parsons, Luzerne County, Paving Bonds	5	10,797.15	10,000.00
Parsons, Luzerne County, Paving Bonds Parsons Boro., Luzerne County, Funding Bonds Patterson Twp., Beaver County, Improvement & Fund-	5 51/4	21,416.00 27,414.78	20,000.00 26,000.00
ing Bonds	41/2	15,185.20	15,000.00
Patton, Cambria County, Water Works BondsPatton, Cambria County, School District Bonds	5	20,983.28	20,000.00
Patton Township, Allegheny County, School District Bonds	4½	3,021.47	3,000.00
Patton Township, Allegheny County, School Bonds	41/2	26,834.19 5,176.88	25,000.00 5,000.00
Pen Argyl, Northampton County, Improvement Bonds Penn Township, Allegheny County, Road Bonds	5 4½	32,311.11 33,089.06	31,000.00 32,000.00
Penn Township, Centre County, School District Bonds			- 2000
Penn Township, Westmoreland County, Road Bonds Peters Township, Franklin County, School Refunding	$\frac{4\frac{1}{2}}{4\frac{1}{2}}$	27,500.00 30,688.10	27,500.00 30,000.00
Bonds	41/2	22,196.35	22,000.00
Pittsburgh, Allegheny County, Improvement Bonds Pittsburgh, Allegheny County, Improvement Bonds	31/4	936.47 289,710.00	1,000.00 300,000.00
	6	11,381.61	10,000.00
Pittsburgh, Allegheny County, School District Bonds Plaingrove Township, Lawrence County, School Dis- trict Bonds		11,890.11	10,000.00
Plains Township, Luzerne County, Improvement Bonds Plains Township, Luzerne County, School District	41/4 5	25,188.70 70,059.70	24,500.00 65,000.00
Plumstead Township, Bucks County, Funding & Road	5	58,248.30	55,000.00
Bonds	4½ 5	28,498.78 76,425.04	27,000.00 73,000.00
Bonds ————————————————————————————————————	5	27,000.00	27,000.00
Polk Township, Monroe County, School District	41/4	17,000.00	17,000.00
BondsPortage, Cambria County, School District BondsPortage, Cambria County, Funding & Improvement	5 5	22,521.73 5,324.50	22,000.00 5,000.00
Bonds	41/2	60,789.39	60,000.00
Bonds	5	7,470.40	7,000.00
Bonds	5	60,637.50	54,905.00



Description	Rate of Interest	Book Value	Par Value
Portage Borough, Cambria County, Funding & Im-		F 070 40	
ment BondsPort Vue Borough, Allegheny County, Improvement	41/2	5,279.48	5,000.0
Bonds	41/4	66,183.49	65,000.0
Port Vue, Allegheny County, School District Bonds	41/2	8,190.40	8,000.0
Pringle, Luzerne County, Improvement Bonds	51/2	38,586.80	35,000.0
provement Bonds	41/4	82,294.06	80,000.0
Punxsutawney, Jefferson County, Funding & Improvement Bonds	51/4	5,775.00	5,000.0
Philadelphia, Improvement Bonds	41/4	505,054.00	500,000.0
Philadelphia, Improvement Bonds	41/4	503,351.74	500,000.0
Philadelphia, School District Bonds	41/4	50,474.40 15,086.97	50,000.0 15,000.0
Philadelphia, School District Bonds Philadelphia, School Distret Bonds	4¼ 5	50,000.00	50,000.0
Philadelphia, School District Bonds	41/4	72,999.82	70,000.0
Philadelphia, School District Bonds	41/2	20,867.92	20,000.0
Philadelphia, Sesqui-Centennial BondsPhiladelphia, General Improvement Bonds	41/2	400,392.19 25,999.48	400,000.0 25,000.0
Philadelphia, Municipal Bonds	4½ 4½	508,913.50	500,000.0
Philadelphia, Municipal Bonds	51/4	15,711.04	14,000.0
Philadelphia, Improvement Bonds	51/4	15,258.16	14,000.0
Philadelphia, Improvement BondsPhiladelphia, Improvement Bonds	5 4⅓	14,216.30 9,037.98	13,000.0 8,500.0
Philadelphia, Improvement Bonds	41/4	143,035.04	137,000.0
Philadelphia, Sesqui-Centennial Bonds	41/2	81,560.72	80,000.0
Philadelphia, Improvement Bonds Philadelphia, Sesqui-Centennial Bonds	41/4 41/2	87,698.92 101,968.70	85,000.0 100,000.0
Philadelphia, Improvement Bonds	41/2	134,921.13	125,000.0
Philadelphia, Improvement Bonds	41/4	87,801.25	85,000.0
Philadelphia, Improvement Bonds	41/4	82,636.47	80,000.0
Philadelphia, Loan of October 1, 1920Philadelphia, Improvement Bonds	5 5¼	5,672.52 15,783.16	5,000.0 14,000.0
Philadelphia, Improvement Bonds	51/2	31,719.63	25,000.0
Philadelphia, Improvement Bonds	41/2	8,498.59	8,000.0
Philadelphia, Loan of December 15, 1919Philadelphia, Improvement Bonds	5¼ 4¼	226,710.00 65,802.59	198,000.0 63,000.0
Philadelphia, Improvement Bonds	41/2	21,244.24	20,000.0
Philadelphia, Improvement Bonds	51/4	8,666.32	8,000.0
Philadelphia, Improvement BondsPhiladelphia, Improvement Bonds	5¼ 4	28,625.00	25,000.0
Philadelphia, Improvement Bonds	41/4	506,830.00 296,655.18	500,000.0 293,000.0
Philadelphia, Improvement Bonds	41/4	10,128.47	10,000.0
Philadelphia, Improvement Bonds	41/2	108,402.32	104,000.0
Philadelphia, Sesqui-Centennial Bonds Philadelphia, Sesqui-Centennial Bonds	4½ 4½	10,098.94 80,793.36	10,000.0 80,000.0
Quarryville, Lancaster County, Building & Equip-			
Rankin Borough, Allegheny County, Funding Bonds	4½ 4¼	14,119.92 41,577.61	13,000.0 40,000.0
Rankin, Allegheny County, Borough & Funding Bonds	417	E 049 41	5,000.0
Rankin, Allegheny County, Building Bonds	4½ 5.60	5,043.41 55,065.80	48,000.0
Rankin, Allegheny County, Funding Bonds	41/4	18,287.60	18,000.0
Reade Township, Cambria County, School District Bonds	41/2	5,088.54	5,000.0
BondsReade Township, Cambria County, Road BondsRed Lion Borough, York County, School District	41/2	51,590.63	51,000.0
Bonds	14	109,851.88	108,000.0
Redstone Township, Fayette County, Road Improvement Bonds	5	9,912.91	9,000.0
Renovo Borough, Clinton County, Highway Improvement Bonds	41/2	31,521.60	30,000.0
Renovo Borough, Clinton County, Street Paving			_
Renovo Borough, Clinton County, School BondsReserve Township, Allegheny County, Improvement	4½ 4½	1,045.14 29,607.92	1,000.0 29,000.0
Bonds	41/2	20,751.10	20,000.0
Reynoldsville, Jefferson County, School District Bonds Richland Township, Cambria County, School District	41/2	70,888.97	70,000.0
BondsRochester Borough, Beaver County, Road Improvement	5	67,900.45	64,000.0
Bonds	41/2	7,356.20	7,000.0
Rochester Township, Beaver County, Road Bonds	5½ 4½	19,925.80 24,866.69	17,000.0 24,000.0



Description	Rate of Interest	Book Value	Par Value
Ross Township, Allegheny County, School District Bonds	41/2	26,217.30	25,000.00
Rostraver Township, Westmoreland County, Road Bonds	41/2	27,351.64	26,000.00
Rostraver Township, Westmoreland County, Road Bonds	41/2	8,335.34	8,000.00
Rostraver Township, Westmoreland County, School District Bonds	41/2	44,890.95	44,000.00
Salem Township, Westmoreland County, Road Improvement Bonds	41/2	42,396.00	42,000.00
Bonds	41/2	33,291.20	31,000.00
Sandy Lake, Mercer County, School District Bonds Sayre, Bradford County, Improvement Bonds	41/2	14,778.26 9,564.42	14,000.00 9,500.00
Sayre, Bradford County, Improvement Bonds Scalp Level, Cambria County, School District Bonds	4½ 5	26,973.55 21,182.13	25,000.00 20,000.00
Schuylkill County, Improvement BondsSchuylkill Haven, Schuylkill County, Gas & Water	51/2	20,406.86	20,000.00
BondsSchuylkill County, Gas & Water	5	3,797.84	3,500.00
BondsSchuylkill County, Gas & Water	5	4,434.40	4,000.00
Bonds Scott Township, Allegheny County, Sewer Bonds Scranton, Lackawanna County, Municipal Improve-	5 5	2,168.00 31,147.83	2,000.00 30,000.00
ment Bonds	41/4	287,438.38	281,000.00
Sewickley Township, Westmoreland County, Road	41/2	17,351.80	17,000.00
Shaler Township, Allegheny County, School District	43/4	82,742.00	80,000.00
	41/2	2,072.87 29,992.53	2,000.00
Sharon Hill, Delaware County, School District Bonds Sharon, Mercer County, School District Bonds Sharon Township, Potter County, Road Bonds Sharon Hill, Delaware County, Road Bonds	4	996.52	1,000.00
Sharon Township, Potter County, Road Bonds Sharon Hill, Delaware County, Fire Engine Bonds Sharon Hill, Delaware County, Street Improvement	$\frac{4\frac{3}{4}}{5\frac{1}{2}}$	14,974.51 11,720.30	14,000.00
Bonds	51/2	11,720.30	10,000.00
Bonds Sharpsville Mercer County School District Bonds	41/4 51/4	57,777.70 36,314.50	56,000.00 35,000.00
Shenandoah, Schuylkill County, Refunding & Improve ment Bonds	41/2	206,637.10	195,000.00
Shenandoah, Schuylkill County, Improvement Bonds Shenandoah Borough, Schuylkill County, School Dis-	51/2	154,128.00	144,000.00
trict Bonds	4½ 4½	53,863.04 12,807.19	50,000.00 12,000.00
trict BondsSlippery Rock Township, Lawrence County, School	41/2	19,000.00	19,000.00
District Bonds Snyder Township, Blair County, School District Bonds	41/4	33,952.10	33,000.00
Snyder Township, Jefferson County, Road Bonds Somerset_Township, Somerset County, Road Improve-	43/4	21,205.66 31,817.60	20,000.00 30,500.00
ment Bonds	5	60,821.50	60,000.00
trict BondsSomerset County Road BondsS. Abington Township, Lackawanna County, School	5 41/4	42,120.20 155,392.40	40,000.00 150,000.00
District Bonds	5	17,375.20	16,400.00
S. Bethlehem, Northampton County, School Building Bonds	4	993.16	1,000.00
S. Greensburg Borough, Westmoreland County, Improvement Bonds	5	14.857.36	14,000.00
S. Huntingdon, Westmoreland County, Road Bonds S. Huntingdon Township, Westmoreland County,	41/2	107,778.52	106,000.00
Road BondsSouthment, Cambria County, School District Bonds _ Southment, Cambria County, Improvement Bonds _	4½ 5 5	5,281.91 96,640.22 80,497.69	5,000.00 91,500.00 75,000.00
S. New Castle, Lawrence County, School District Bonds S. Sharon, Mercer County, Sewer & Street Improve-	41/2	18,000.00	18,000.00
ment Bonds	4½ 4½	5,165.83 55,721.00	5,000.00 55,000.00

Description	Rate of Interest	Book Value	Par Value
Springdala Marmahin Alleghany County School Dig			
Springdale Township, Allegheny County, School Dis-	41/2	5,082.50	5,000.00
trict Bonds			
Springfield Township, Erie County, Road Bonds	5	18,397.20	17,000.00
Spring Township, Berks County, School District Bonds St. Thomas Township, Franklin County, School	41/4	175,574.45	175,000.00
District Building BondsState College Borough, Centre County, Improvement	41/4	45,000.00	45,000.00
Ponde	41/2	20,713.88	20,000.00
State Highway Bonds, Series "F" State Highway Bonds, Series "F"	4	3,365,000.00	3,365,000.00
State Highway Bonds, Series "F"	4	825,000.00	825,000.00
State Highway Bonds, Series "F"	4	1,000,000.00	1,000,000.00
State Highway Bonds, Series "F"	4	1,000,000.00	1,000,000.00
State Highway Bonds, Series "F"  State Highway Bonds, Series "F"  State Highway Bonds, Series "F"  State Highway Bonds, Series "G"  Steelton Borough, Dauphin County, Street Improve-	4	1,600,000.00	1,600,000.00
ment Bonds	41/4	8,035.22	8,000.00
Stockertown, Northampton County, Funding & Improvement Bonds	41/2	34,993.71	34,600.00
Stowe Township, Allegheny County, Funding Bonds Stoney Creek Township, Cambria County, School Dis-	$4\frac{1}{2}$	1,010.96	1,000.00
trict BondsStowe Township, Allegheny County, School District	51/2	16,426.00	15,000.00
Bonds	41/2	3,132.30	3,000.00
St. Marys, Elk County, Street Improvement Bonds Stroudsburg, Monroe County, Funding Bonds of	41/2	46,068.96	45,000.00
1926	41/2	13,266.49	13,000.00
Stroudsburg, Monroe County, Improvement Bonds	41/2	2,500.00	2,500.00
Sugar Notch, Luzerne County, Construction Bonds	51/2	20,070.00	19,000.00
Summit Hill, Carbon County, Street & Sewer Bonds Summerhill Township, Cambria County, School Dis-	41/2	270,604.94	260,000.00
trict Bonds	41/2	49,548.10	49,000.00
Summit Township, Erie County, Paving BondsSunbury Borough, Northumberland County, Paving &	51/2	6,339.17	6,000.00
Improvement Bonds Susquehanna Depot, Susquehanna County, School Dis	4	14,404.43	15,000.00
trict Bonds Susquehanna Township, Dauphin County, School Dis-	41/2	118,618.36	112,000.00
trict Bonds Susquehanna Township, Cambria County, Improve-	41/2	22,682.99	22,500.00
ment Bonds	41/2	45,481.50	45,000.00
Susquehanna Township, Cambria County, School Improvement Bonds	41/2	50,523.80	50,000.00
Swissvale, Allegheny County, School District Bonds	5	45,445.40	44,000.00
Swissvale, Allegheny County, School District Bonds	4.6	3,043.80	3,000.00
Swissvale, Allegheny County, School District Bonds Swatara Township, Dauphin County, School Bonds	41/2	63,147.67	60,000.00
Tamagna Schuylkill County School District Ronds	41/2	70,552.16	70,000.00
Tamaqua, Schuylkill County, School District Bonds	41/2	40,431.20	40,000.00
Thornburg, Allegheny County, Street Improvement Bonds	43/4	5,273.50	5,000.00
Throop, Lackawanna County, Improvement Bonds	5	5,174.89	5,000.00
Throop, Lackawanna County, School District Bonds Throop Borough, Lackawanna County, School District	41/2	6,048.67	6,000.00
Bonds Tinicum Township, Delaware County, School District	41/2	44,597.03	43,000.00
Bonds	5	5,713.92	5,000.00
Tower City, Schuylkill County, Improvement Bonds Trainer Borough, Delaware County, Improvement	41/4	40,542.03	40,000.00
Bonds	41/2	13,675.77	13,000.00
Tremont, Schuylkill County, School District Bonds	5	41,068.00	40,000.00
Troy, Bradford County, School District Bonds	41/2	1,009.09	1,000.00
Turtle Creek Allegheny County, Funding Bonds	41/2	2,083.33	2,000.00
Turtle Creek Allegheny County, Funding Bonds Twilight Borough, Washington County, Paving Bonds	11/2	12,529.71	12,000.00
Uniontown, Fayette County, Funding Bonds	41/4	2,047.45	2,000.00
United States Treasury Notes	31/2	483,002.75	500,000.00
United States Treasury Notes	31/2	386,500.00	400,000.00
United States Treasury Notes	31/2	488,750.00	500,000.00
United States Treasury Notes	31/2	96,973.29	100,000.00
United States First Liberty Loan	41/4	693,003.55	700,000.00
Bonds	41/4	75,287.26	73,000.00
trict Bonds	51/2	1,175.77	1,000.00
trict Bonds Upper Dublin Township, Montgomery County, School	51/2	10,400.00	10,000.00
		16,479.17	



Description	Rate of Interest	Book Value	Par Value
Upper Leacock Twp., Lancaster County, School Dis-	41/	04 070 61	94 000 00
trict Bonds Upper Moreland Township, Montgomery County, School District Bonds	4⅓ 5	24,870.61 44,747.70	24,000.00 42,000.00
Upper Yoder Township, Cambria County, School District Bonds	5	7,318.50	7,000.00
Upper Yoder Township, Cambria County, School District Bonds	5	53,699.16	50,000.00
Vandergrift, Westmoreland County, Municipal Bonds	5	26,526.90	25,000.00
Venango Township, Eric County, Improvement Bonds Versailles, Allegheny County, Improvement Bonds Versailles Township. Allegheny County, School District	5 4½	34,430.36 31,239.94	32,000.00 31,000.00
Bonds Vintondale, Cambria County, School District Bonds	4½ 4½	19,119.40 14,530.27	18,000.00 14,000.00
Warminster Twp., Bucks County, School Bonds Warminster Township., Bucks County, Road Improve-	41/2	62,719.64	60,000.00
ment Bonds	4½ 4¾	9,401.94 3,080.70	9,000.00 3,000.00
Warrington, Bucks County, School District Bonds	41/2	14,165.20	14,000.00
Warrior Run, Luzerne County, Improvement Bonds Warwick Township, Bucks County, Road Improvement	5½	42,680.50	40,000.00
Bonds Washington County, Road Improvement Washington Township, Cambria County, Improvement	5 4½	19,209.45 5,000.00	18,000.00 5,000.00
Bonds Washington Township, Cambria County, School Dis-	41/2	22,263.72	22,000.00
trict Bonds Washington Township, Eric County, Road Improve-	5	26,886.66	25,000.00
ment Bonds	5	16,888.00	16,000.00
Washington Township, Eric County, Road Bonds Washington Township, Fayette County, Improvement	5	11,714.02	•
Bonds Washington Township, Jefferson County, Road Bonds	5 4%	39,791.99 25,324.56	35,000.00 24,000.00
Waymart, Wayne County, School District Bonds Washington Township, Fayette County, Road Improve	[	15,658.20	
ment Bonds Wayne Township, Crawford County, Highway Bonds	5 4½	60,000.00 25,054.90	60,000.00 24,000.00
Wellshoro, Tioga County, Street Improvement Bonds W. Easton, Northampton County, School District	4	8,440.24	9,000.00
Bonds W. Hazleton, Luzerne County, Fire Apparatus Bonds	41/ <sub>2</sub> 5	16,000.00 10,904.00	16,000.00 10,000.00
W. Hazleton, Luzerne County, Fire Apparatus Bonds	5	16,350.09	15,000.00
W. Hazleton, Luzerne County, School District Bonds W. Mahanoy Township, Schuylkill County, School District Bonds	5	76,804.59	70,000.00
W. Manchester Township, York County, School Dis-	5	31,187.45	30,000.00
trict Bonds	41/2	35,154.00	35,000.00
Bonds	5 5	51,000.00 54,377.79	51,000.00 48,000.00
Westmont, Cambria County, School District Bonds	5	10,734.90	10,000.00
W. Reading Borough, Berks County, Water Works	41/2	51,116.85	50,000.00
Bonds West View Borough, Allegheny County, Municipal	41/2	77,415.83	73,000.00
Bonds	41/4	30,938.39	30,000.00
West View, Allegheny County, School District Bonds West View, Allegheny County, School District Bonds	4½ 4½	74,165.00 14,833.00	70,000.00 14,000.00
West York, York County, School Bonds	41/2	18,952.43	18,000.00
Whitaker, Allegheny County, School District Bonds	5 4½	537.42 87,348.60	500.00 86,500.00
Bonds of 1925	41/2	52,174.25	50,000.00
White Township, Beaver County, School District Bonds Wilkes-Barre, Luzerne County, City Improvement Bonds	5 <b>4</b> ½	10,427.03 10,413.77	10,000.00 10,000.00
Wilkes-Barre, Luzerne County, School District Bonds	41/2	1,007.36	1,000.00
Wilkes-Barre, Luzerne County, School District Bonds Wilkes-Barre, Luzerne County, Street Improvement	41/2	10,103.44	10,000.00
Bonds Wilkes-Barre, Luzerne County, Improvement Bonds	5 4½	9.601.52 9,950.18	9,300.00 10,000.00
Wilkes-Barre Twp., Luzerne County, Sewer Bonds Wilkes-Barre Township, Luzerne County, School Dis-	5½	193,187.96	170,000.00
trict Bonds Wilkes-Barre Township, Luzerne County, School Dis-	5	32,051.80	30,000.00
trict Bonds	5	7,312.89	7,000.00



Description	Rate of Interest	Book Value	Par Value
Wilkes-Barre Township, Luzerne County, Sewer Bonds	51/2	2,117.17	2,000.0
Wilson Borough, Northampton County, School Dis-	41/	05 000 10	. to 000 0
trict Bonds	41/2	85,830.10	79,000.0
Vind Gap, Northampton County, School District Bonds	41/2	15,000.00	15,000.0
Windsor Borough, York County, School District Bonds	41/2	19,572.86	19,000.0 11,000.0
Woodlawn, Beaver County, Improvement Bonds	5½ 4½	13,064.87 5,109.50	5,000.0
Voodlawn, Beaver County, School District Bonds	31/2	930.98	1,000.0
Toung Township, Indiana County, Road Bonds	5	5,200.50	5,000.0
BondsBilberton Borough, Schuvlkill County Improvement	41/4 51/2	81,282.33 3,000.00	79,000.0 3,000.0
Abington Township, Montgomery County, School Dis- trict Bonds	41/2	58,815.90	55,000.0
trict Bonds	41/2	35,528.00	35,000.0
Bonds	5	2,078.78	2,000.0
Albion Borough, Erie County, School District Bonds	41/2	29,872.27	29,500.0
Ildan, Delaware County, School District Bonds	51/2	16,671.70	16,000.0
Idan Borough, Delaware County, Improvement Bonds	4	1,992.60	2,000.0
Aldan, Delaware County, School District Bonds	41/2	101,610.00	100,000.0
diquippa, Beaver County, Improvement Bonds	51/2	18,206.40	16,000.0
diquippa Borough, Beaver County, School District	41/2	5,037.50	5,000.0
dlegheny County, Road Bonds	472	5,026,43	5,000.0
llegheny County, Road Bonds	41/4	16,016.35	16,000.0
llegheny County, Bridge Bonds	41/4	6,048.00	6,000.0
llegheny County, Road Bonds	4	3,923.60	4,000.0
dlegheny County, Tunnel Bonds	41/2	46,607.22	45,000.0
dlegheny County, Road Bonds	4	2,876.67	3,000.0
dlegheny County, Road Bonds	4	1,900.39	2,000.0
Bonds	41/2	2,082.63	2,000.0
ment Bonds	5	31,609.08	30,000.0
Bonds	5	9,619.16	9,000.0
Allentown, Lehigh County, School District Bonds	5	486.41	1,000.0
Altoona, Blair County, Improvement Bonds	51/2	1,086.10 18,405.61	17,000.0
Bonds	43/4 41/2	90,676.78 37,362.82	85,000.0 36.000.0
Antrim Township, Franklin County, School District Bondsarchbald Borough, Lackawanna County, School Dis-	5	30,500.00	30,500.0
trict Bonds	43/4	31,780.77	31,000.0
ment Bonds	41/2	26,278.62	25,000.0
ment Bonds Arnold Borough, Westmoreland County, Improvement Bonds	4½ 5½	21,121.00 11,694.00	20,000.0
Bonds	5	114,970.96	100,000.0
shland Borough, Schuylkill County, Water Works Bonds	5	5,188.31	5,000.0
Bonds Borough, Luzerne County, School District	$5\frac{1}{2}$	36,360.96	32,000.0
Bonds	5	46,509.46	44,000.0
Raden Borough Beaver County, School House Bonds	41/2	82,603.00 50,679.97	79,000.0
Baden Borough, Beaver County, School House Bonds Bangor, Northampton County, School District Bonds Barnesboro, Cambria County, School District Bonds	41/4 5	59,672.27 10,541.00	58,000.0 10,000.0
Barnesboro, Cambria County, School District Bonds	5	31,290.00	30,000.0
Barrett Township, Cambria County, Road Bonds	5	43,068.00	40,000.0
Bonds	41/4	5,007.60	5,000.0
Bonds	41/4	63,088.20	63,000.0
Beaver County, Bridge BondsBeaver Falls, Beaver County, Improvement BondsBell Township, Westmoreland County, School Dis-	4 41/2	3,914.35 19,285.04	4,000.0 19,000.0
trict Bonds	41/2	50,631.68	50,000.0



Description	Rate of Interest	Book Value	Par Value
Bell Township, Westmoreland County, Road Bords	4½	61,182.60	58,000.00
Belle Vernon, Fayette County, School District Bonds Bellevue Borough, Allegheny County, Improvement	5	3,216.00	3,000.00
Bonds Bellevue Borough, Allegheny County, School District	41/2	25,988.85	25,000.00
Bonds Bellevue Borough, Allegheny County, Improvement	41/2	1,009.37	1,000.00
Bonds	5	16,346.44	15,000.00
Ben Avon Heights, Allegheny County, Improvement Bonds	41/2	14,305.20	14,000.00
Benton Township, Lackawanna County, School District Bonds	41/2	41,125.26	40,000.00
Berwick Borough, Columbia County, Sewer Bonds Berwick Borough, Columbia County, School District	41/2	63,729.48	63,000.00
Bonds Berwick Borough, Columbia County, School District	41/2	30,209.16	30,000.00
Bonds Berwick Borough, Columbia County, School District	41/2	102,640.40	100,000.00
Bonds Bessemer Borough, Lawrence County, Paving Bonds	4½ 5	107,746.00 14,567.69	107,000.00 14,000.00
Bethlehem, Northampton County, Street Lighting Bonds	-		-
Bethlehem, Northampton County, School District Bonds	41/2	1,049.63	1,000.00
Bethlehem, Northampton County, School District	5½ 51/2	23,400.00	20,000.00
Bethlehem City, Northampton County, School Bonds	51/2 5	67,739.54 1,036.32	56,000.00 1,000.00
Bethlehem Township, Northampton County, School District Bonds	41/2	43,478.19	42,000.00
Big Beaver Township, Beaver County, Road Improvement Bonds	41/2	5,548.73	5,500.00
Bigler Township, Clearfield County, School District Bonds	5 <del>1/2</del>	38,607.50	35,000.00
Bigler Township, Clearfield County, Road Bonds Bigler Township, Clearfield County, Road Bonds	51⁄∕2 51∕∕2	4,455.88 5,560.79	4,000.00 5,000.00
Black Creek Township, Luzerne County, Funding & Refunding Bonds	5½ 5½	9,440.10	9,000.00
Black Lick Township, Indiana County, Improvement Bonds	41/2	21,305.13	20,000.00
Blacklick Township, Cambria County, School District Bonds	51/g	67,599.52	64,000.00
Blacklick Township, Cambria County, Road Bonds	5	1,074.98	1,000.00
Blakely Borough, Lackawanna County, Paving Bonds Blakely Township, Lackawanna County, Poor District	5	10,553.00	10,000.00
Bonds Blawnox Borough, Allegheny County, Sewer Bonds	5½ 4½	58,480.54 20,432.00	54,000.00 20,000.00
Bloomfield Township, Bedford County, School Dis-	41/4	5,013.20	5,000.00
Bloomfield Township, Bedford County, School District Bonds	41/4	7,012.27	7,000.00
Bloomfield Township, Crawford County, School Dis- Bonds	41/2	17,000.00	17,000.00
Bloomfield Township, Crawford County, School Dis- trict Bonds	41/2	11,000.00	11,000.00
Boswell Borough, Somerset County, Street Improvement Bonds	5	20,708.64	20,000.00
Boswell Borough, Somerset County, School District Bonds	5	10,180.60	10,000.00
Braddock Township, Allegheny County, Improvement	5	8,454.60	8,000.00
Bradford County, Road Bonds	5	105,425.30	100,000.00
Bradford McKean County, School District Bonds	41/4	15,106.36	15,000.00
Bridgeport, Montgomery County, Sewer Bonds Brentwood, Allegheny County, School District Bonds	41/2	25,663.48	25,000.00
Brentwood, Allegheny County, School District Bond	5 4¼	5,155.50 135,215.28	5,000.00 132,000.60
Brentwood, Allegheny County, Street Improvement	41/	40 700 00	20 000 00
Brentwood, Allegheny County, Improvement Bonds	4½ 4½	40,709.09 158,420.96	39,000.00 150,000.00
Brighton Township, Beaver County, Road Bonds	41/2	21,018.90	20,000.00
Bristol Borough, Bucks County, Sewerage Bonds Brothers Valley Township, Somerset County, Road	41/2	1,007.63	1,000.00
Bonds Brownsyille Twp., Fayette County, School District	5	17,163.06	17,000.00
Bonds	41/2	20,183.86	20,000.00



Description	Rate of Interest	Book Value	Par Value
Burnham Borough, Mifflin County, School District Bonds	4½	51,795.34	50,000.00
Burnham Borough, Mifflin County, Street Improvement Bonds	41/2	15,476.73	15,000.00
Burnside Borough, Clearfield County, School District	5 <del>1/2</del>	3,794.36	3,600.00
Butler County, Road Improvement Bonds	5½	72,541.00	70,000.00
Caln Township, Chester County, School District Bonds	41/2	37,323.19	35,000.00
Cambria County, Road & Bridge Bonds	51/2	169,966.20	156,000.00
Cambria County, Road Bonds	5 5	1,054.95 31.513.50	1,000.00 30,000.00
Cambria County, Road Bonds	5	52,553.40	50,000.00
Cambria County, Road & Bridge Bonds Cambria Township, Cambria County, School District	51/2	167,352.52	147,000.00
BondsCambria County, Road Bonds	4½ 4½	74,052.94 2,021.01	70,000.00 2,000.00
Cambridge Springs, Crawford County, Improvement Bonds	<del>4</del> 72	10,831.39	10,000.00
Canton Township, Washington County, School Dis- trict Bonds	5	90 951 57	98 000 00
Carbon County, Improvement Bonds	5¼	38,351.57 8,931.34	36,000.00 8,000.00
Chalfant, Allegheny County, Street & Sewerage Bonds	41/2	20,958.50	20,000.00
Chambershurg, Franklin County, Improvement Bonds	4½ 3½	5,515.40 5,640.00	5,500.00 6,000.00
Chambersburg, Franklin County, Improvement Bonds	3½ 3½	92.48	100.00
Chambersburg, Franklin County, Improvement Bonds Chambersburg, Franklin County, Improvement Bonds Charleroi, Washington County, School Building Bonds Charleroi, Washington County, Municipal Improvement	$4\frac{1}{2}$	1,023.82	1,000.00
Bonds Chester City, Delaware County, School District Bonds	4½ 4½	1,059.77 1,067.80	1,000.00 1,000.00
Chippewa Township, Beaver County, Road Bonds	41/2	10,131.45	10,000.00
Clarion County, Road Bonds Clarion Township, Clarion County, Road Bonds	5 5	4,181.32	4,000.00
Clairton Borough, Allegheny County, School District	5 4½	23,175.70 9,755.50	22,000.00 9,500.00
Clark's Summit, Lackawanna County, Improvement		-	
BondsClark's Summit, Lackawanna County, School District Bonds	5 5	7,090.63 80,650.50	7,000.00
Claysville, Washington County, School Building, Bonds	41/2	9,955.67	9,500.00
Claysville, Washington County, School Building Bonds	41/2	10,699.94	10,000.00
Clifton Heights, Delaware County, Highway Bonds	41/4 41/2	90,762.03 23,502.99	90,000.00 23,000.00
Clinton Township, Lycoming County, Road Bonds Clintonville, Venango County, Road Bonds	41/2	6,736.88	6,500.00
Olymer, Indiana County, School District Bonds	41/2	42,428.54	40,000.00
Clymer, Indiana County, School District Bonds Coaldale, Schuylkill County, School District Bonds	5 5	53,965.00	50,000.00
Coaldale, Schuylkill County, School District Bonds	5	70,000.00 3,102.68	70,000.00 3,000.00
Coalport, Clearfield County, Improvement Bonds	5	6,180.00	6,000.00
Coatesville, Chester County, Street Bonds Coatesville, Chester County, Parks & Playgrounds Bonds	5 4½	1,050.00 6,677.31	1,000.00 6,500.00
Coatesville, Chester County, Improvement Bonds	41/4	2,029.20	2,000.00
College Hill, Beaver County, School District Bonds	5	3,102.00	3,000.00
College Hill, Beaver County, School District Bonds	41/4 41/2	128,345.73 38,009.52	125,000.00 36,000.00
Collingdale Borough, Delaware County, Sewer Improvement Bonds	5	21,692.40	20,000.00
Colwyn, Delaware County, Refunding Bonds Conemaugh Township, Somerset County, School District	4	5,886.78	6,000.00
Bonds Conewango Township, Warren County, School District Bonds	5¼ <u>.</u> 5	61,000.00	61,000.00 18,000.00
Conneaut Township, Erie County, Road Bonds	5	15,602.38	14,000.00
Conneaut Township, Erie County, Road Bonds	5	32,363.62	30,000.00
Conway, Beaver County, Refunding Water Bonds	5 5	1,564.86	1,500.00
Conway, Beaver County, School District Bonds Conway, Beaver County, School Building Bonds	5 5	3,245.10 4,262.43	3,000.00 4,000.00
Conway Borough, Beaver County, Refunding Water Bonds ————————————————————————————————————	i	1,060.31	1,000.00
triet Bonds	51/2	85,393.66	75,000.00
Coraopolis Borough, Allegheny County, Street Improvement Bonds	4	1,995.00	2,000.00



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Description	Rate of Interest	Book Value	Par Value
Cornplanter Township, Venango County, Improvment			
Bonds Complanter Township, Venango County, Road Bonds	4½ 5	25,010.57 16,258.72	24,000.00 15,000.00
Crafton Borough, Allegheny County, School District Bonds	4	5,977.00	6,000.00
ing Bonds	5	5,162.50	5,000.00
Cresson, Cambria County, Municipal Building Bonds Cresson Borough, Cambria County, Street Improve-	5	5,512.13	
ment Bonds Cross Creek Township, Washington County, Road	41/2	30,336.00	30,000.00
Bonds Cross Creek Township, Washington County, School	4¾	46,905.41	45,000.00
District BondsCross Creek Township, Washington County, Road	5	8,296.76	8,000.00
Bonds	41/2	22,185.81	21,500.00
Cumberland Valley Township, Bedford County, School District Bonds Cumberland Valley Township, Bedford County, School	41/4	10,023.05	10,000.00
Cumberland Valley Township, Bedford County, School District Bonds	41/4	8,017.05	8,000.00
Curwensville, Clearfield County, Paving Bonds	5	6,628.20	6,500.00
Dale, Cambria County, Municipal Building Dalton, Lackawanna County, School District Bonds	5½ 6	5,605.08 8,067.72	5,000.00 7,000.00
Dauphin Borough, Dauphin County, Improvement Bonds	4½	4.026.80	
Derry Township, Dauphin County, School District	5		4,000.00
Donegal Township, Washington County, Road Bonds Donora Borough, Washington County, Improvement	5 5	8,700.00 25,914.10	8,700.00 25,000.00
Bonds Donora Borough, Washington County, Municipal	5.6	26,681.58	25,000.00
Bonds Donora Borough, Washington County, Improvement	41/2	14,435.54	14,000.00
Bonds	41/2	10,052.86	10,000.00
Donora, Washington County, Municipal Bonds	5.6	2,237.20	2,000.00
Donora, Washington County, School District Bonds Dormont, Allegheny County, School District Bonds Dorranceton Borough, Luzerne County, Refunding	4¾ 5¼	120,000.00 91,101.60	120,000.00 89,000.00
Bonds	5	8,077.54	8,000.00
trict Bonds DuBois, Clearfield County, Water Bonds	5	2,056.66	2,000.00
Dunbar Township, Favette County, Road Bonds	5 5	108,840.47 18,865.80	100,000.00 18,000.00
Dunbar Township, Fayette County, Road Bonds East Allen Township, Northampton County, Funding	5	1,048,10	1,000.00
E. Allen Township, Northampton County, Road Im-	5	7,692.08	7,000.00
provement Bonds E. Conemaugh, Cambria County, School District Bonds	5 5½	39,906.33 53,637.60	39,000.00
E. Conemaugh Borough, Cambria County, Municipal Bonds	5½ 5½	5,352.14	50,000.00 5,000.00
E. Conemaugh Borough, Cambria County, Improve-	072	0,002.14	5,000.00
ment Bonds E. Fallowfield, Crawford County, School District Bonds E. McKeesport Borough, Allegheny County, School	5 <b>4</b> ½	3,269.51 27,000.00	3,000.00 27,000.00
District Bonds  E. Pikeland Township, Chester County, School District	41/4	18,681.75	18,000.00
BondsE. Stroudsburg, Monroe County, School District Im-	41/4	27,910.13	27,000.00
provement Bonds  E. Taylor Township, Cambria County, Road Improve-	5	41,440.76	40,000.00
ment BondsE. Taylor Township, Cambria County, School District	5	12,792.91	12,000.00
Bonds	51/2	6,591.04	6,000.00
provement Bonds  E. Taylor Township, Cambria County, School Im-	5½	5,584.50	5,000.00
provement Bonds	5	37,725.54	35,000.00
E. Taylor Township, Cambria County, School District E. Union Township, Schuylkill County, School District	5 <b>½</b>	6,897.80	6,500.00
Bonds	5	66,539.50	60,000.00
Easton, Northampton County, School District Bonds Eddystone, Delaware County, School District Bonds	4½ 5	160,000.00 33,240.00	160,000.00 30,000.00
Eddystone, Delaware County, School District Bonds	5	45,000.00	45,000.00



Description	Rate of Interest	Book Value	Par Value
Eddystone, Delaware County, Street & Improvement			
Bonds	41/2	2,086.40	2,000.00
Elder Township, Cambria County, Road Bonds	5	55,313.05	51,500.00
Elizabeth, Allegheny County, School District Bonds	51/2	31,898.00	30,000.00
Elk Creek Township, Erie County, Road Bonds	5	12,633.00	12,000.00
Emporium Borough, Cameron County, School District	417	76,900.99	75,900.00
Bonds	4½ 5¼	17,045.03	15,000.00
Erie County, Road BondsErie, Erie County, School District Bonds	43/4	19,642.00	20,000.00
Erie, Erie County, School District Bonds	4%	165,663.80	162,000.00
Etna Borough, Allegheny County, Water Bonds	41/2	2,010.70	2,000.00
Ewing Park Lawrence County, School District Bonds	41/2	21,223.31	21,000.00
Fairchance Borough, Fayette County, Water Bonds Fairview Township, Butler County, School District	4½	31,543.86	30,000.00
BondsFallowfield Township, Washington County, Road	41/2	5,163.84	5,000.00
BondsFallowfield Township, Washington County, School Dis-	41/2	24,148.80	24,000.00
trict Bonds	41/2	77,581.95	75,000.00
Farrell Borough, Mercer County, Improvement Bonds	43/4	18,941.20	18,000.00
Federal Land Bank Bonds	41/2	151,500.00	150,000.00
Federal Land Bank Bonds	41/2	170,850.00	170,000.00
Fell Township, Lackawanna County, School District	F1/	00 565 40	20,000.00
Bonds Ferndale, Cambria County, Municipal Bonds	51 <b>½</b> 5	22,565,40 7,403.86	7,000.00
Ferndale, Cambria County, School District Bonds  Findlay Township, Allegheny County, School District	5	71,461.00	65,000.00
Bonds	51/2	46,925.00	45,000.00
ment Bonds	41/2	133,038.86	125,000.00
Forest Hills, Allegheny County, School District Bonds Forest City, Susquehanna County, School District	4%	15,392.04	15,000.00
Bonds Forest Hills Borough, Allegheny County, Improvement	41/2	77,427.46	75,000.00
BondsFountain Hill, Lehigh County, Street Improvement	41/4	50,391.87	50,000.00
BondsFranklin Borough, Cambria County, School District	5	10,954.70	10,500.00
Bonds	41/4	30,061.40	30,000.00
Bonds	41/4	7,017.50	7,000.00
Franklin, Venango County, Water Bonds Franklin Township, Beaver County, Road Improvement	41/4	2,953.94	3,000.00
Bonds	41/2	5,264.29	5,000.00
Freehold Township, Warren County, Road Bonds	5	17,671.95	16,000.00
Gallitzin, Cambria County, School District Bonds	4½	8,402.00	8,000.00
Gallitzin, Cambria County, School District Bonds Genesee Township, Potter County, School District Bonds	4⅓₂ 5.6	42,842.44 19,345.42	40,000.00
Gettysburg. Adams County	4	3,395.90	18,000 00 3,500.00
Gettysburg, Adams County	4	479.80	500.00
Girard Borough, Erie County, School District Bonds	41/2	2,054.13	2,000.00
Glen Campbell, Indiana County, School District Bonds Glenolden Borough, Delaware County, Improvement	5	16,051.00	15,000.00
Bonds	41/4	49,583.83	50,000.00
Greensburg, Westmoreland County, Improvement Bonds Green Township, Franklin County, School District	51/2	29,030.00	25,000.00
Bonds	5	13,000.00	13,000.00
Green Township, Indiana County, School District Bonds Greene Township, Pike County, School District Bonds	41/2	51,596.42	49,000.00
Greene Township, Pike County, School District Bonds	41/2	12,372.10	12,000.00
Greenfield Township, Eric County, Road Bonds	5 4⅓	32,739.04	31,000.00
Grove City, Mercer County, School District Bonds Grove City, Mercer County, School District Bonds	4 ½ 4½	2,015.17 1,032.50	2,000.00 1,000.00
Gulich Township, Clearfield County, School District Bonds	5	!	
Hamburg, Berks County, School District Bonds	5	15,575.91 3,205.40	15,000.00 3,000.00
Hamburg, Berks County, School District Bonds Hanover Township, Luzerne County, School District	5	25,850.95	24,500.00
Bonds	5	14,535.50	14,000.00
Bonds	5½	87,125.34	76,000.00
Hanover Township, Luzerne County, Sewerage Bonds Hanover Township, Luzerne County, School District	51/2	88,140.84	79,000.00
Bonds Hanover Township, Northampton County, Road Im-	5	6,465.00	6,000.00
provement Bonds	5	80,103.44	28,000.00



Description	Interest	Book Value	Par Value
Hanover Township, Northampton County, Funding			
Bonds	5	7,883.28	7,000.00
Hanover Borough, York County, School District Bonds	4	2,399.40	2,500.00
Harrisburg, Dauphin County, Municipal Bonds Harrisburg, Dauphin County, Municipal Improvement	5	12,867.10	12,400.00
BondsBarrisburg, Dauphin County, Street Improvement	4	15,360.00	16,000.00
Bonds	5	14,887.15	14,500.00
Harrisburg, Dauphin County, School District Bonds Harrison Township, Allegheny County, School District	41/2	51,586.20	51,000.00
Bonds	41/2	10,145.65	10,000.00
Bonds	43/4	10,542.89	10,000.00
Hatboro, Montgomery County, Improvement Bonds Hatfield Township, Montgomery County, School Dis-	41/4	17,226.94	17,000.00
trict Bonds	51/2	54,007.40	52,000.00
fazleton, Luzerne County, Street & Highway Bonds	5	5,501.13	5,000.00
Hazleton, Luzerne County, Improvement Bonds	5	1,044.00	1,000.00
lazieton, Luzerne County, City Bonds	5	33,606.00	30,000.00
Hegins Township, Luzerne County, School District Bonds Hegins Township, Schuylkill County, School District	5	5,156.50	5,000.00
Bonds  Heidelburg Borough, Allegheny County, School Dis-	4½	196,787.96	190,000.00
trict Bonds	4½	8,420.67	8,000.00
Bonds Hollidaysburg Boro., Blair County, School District Bonds	5	169,966.97	165,000.00
Iomer City Boro., Indiana County, School District Bonds	4½ 4½	25,518.70 15,159.98	25,000.00 15,000.00
ment Bonds	41/2	21,577.23	21,000.00
Bonds	41/2	1,046.04	1,000.00
Topewell Township, Bedford County, School District Bonds	41/4	5,010.30	5,000.00
Opewell Township, Bedford County, School District Bonds Opewell Township, Beaver County, School District	41/4	20,042.73	20,000.00
Bonds	43/4	38,460.60	37,000.00
ummelstown, Dauphin County, School District Bonds	4½ 4½	505.37 56,104.68	500.00 53,000.00
Loan of 1914 Huntingdon County, School	4	1,589.80	1,600.00
uston Township, Clearfield County, Road Bondsdependence Township, Washington County, Improve-	41/6	24,002.38	23,000.00
ment Bondsndiana, Indiana County, School Bonds	41/2	30,646.82	30,000.00
dustry Twp., Beaver County, School Bondsackson Twp., Tioga County, Road Improvement	$\frac{4\frac{1}{4}}{4\frac{1}{2}}$	103,102.94 10,090.45	101,000.00
Bonds	43/4	41,545.15	40 000 00
ackson Twp., Cambria County, School District Bonds	4½ 4½ 4¾	20,291.20 93,232.50	40,000.00 20,000.00 90,000.00
enkins Township, Luzerne County, School District		,	20,000.00
ohnstown, Cambria County, Sewer Bonds	5 4½	3,121.76 1,024.90	3,000.00 1,000.00
ohnstown, Cambria County, School Improvement			
Bonds	41/2	3,163.24	3,000.00
phnstown, Cambria County, School District Bonds	41/2	101,368.80	100,000.00
phystown, Cambria County, School District Bonds	41/2	151,584.40	149,000.00
miata Boro., Blair County, Improvement Bonds arns City, Butler County, School District Bonds	5	1,029.82	
arns City, Butler County, School District Bonds	43/4		1,000.00
ngston, Luzerne County, Improvement Bonds		18,640.67	18,000.00
ngston, Edzerne County, Improvement Bonds Ingston Boro., Luzerne County, School District Bonds	41/4	131,969.30	130,000.00
povville Allegheny County Defunding Dands	41/2	89,106.58	88,000.00
noxville, Allegheny County, Refunding Bonds	41/4	2,026.40	2,000.00
afavette Two McKeen County, Improvement Bonds	41/4	87,023.36	86,000.00
afayette Twp., McKean County, Road Bonds	6	7,227.20	6,500.00
ansford Boro., Carbon County, Improvement Bonds ansford Boro., Carbon County, School District	41/4	101,948.98	100,000.00
Bonds			EUU UU
Bonds Propression Ponds	41/2	500.00	500.00
wrence County, Improvement Bondsbanon County, Bridge Bonds	4½ 5½ 4¼	18,163.33 17,721.10	17,000.00 17,000.00



Description	Rate of Interest	Book Value	Par Value
Leet Township, Allegheny County, School District			
Bonds Leet Township, Allegheny County, Building & Im-	41/2	10,376.61	10,000.00
provement Bonds Lehigh Township, Northampton County, Funding	$4\frac{1}{2}$	41,547.52	39,000.00
Bonds	5	29,975.72	27,000.00
Bonds	4½ 4½	6,392.70 1,000.00	6,000.00
Lewistown Boro., Mifflin County, School District Bonds	41/2	2,012.98	2,000.00
Lewistown Boro., Mifflin County, School District Bonds	41/2	4,146.73	4,000.00
Logan Township, Blair County, School District Bonds Logan Township, Blair County, School District Bonds	5	120,000.00 65,682.92	120,000.00 64,000.00
L. Burrell Twp., Westmoreland County, School Dis-	51/2	42,189.00	40,000.00
trict Bonds L. Chichester Twp., Delaware County, School Dis-			
triet Bonds L. Merion Twp., Montgomery County, School Dis-	43/4	42,058.16	41,000.00
triet Bonds L. Merion Twp., Montgomery County, School Dis-	43/4	22,515.96	22,000.00
triet Bonds L. Saucon Twp., Northampton County, School Dis-	43/4	1,024.08	1,000.00
trict Bonds	41/2	5,218.80 3,132.35	5,000.00 3,000.00
Lycoming County, Improvement Bonds Lycoming County, Improvement Bonds McDonald Boro., Washington County, Street Improve-	5	7,244.50 26,894.00	7,000.00 25,000.00
ment Bonds	43/4	5,616.05	5;500.00
McKean County, Road Bonds	5 6	10,733.51 160,565.00	10,000.00 150,000.00
McKean County, Road Bonds McKeesport, Allegheny County, School District Bonds McKeesport, Allegheny County, School District Bonds	5 5	101,822.90 50,886.00	100,000.00 50,000.00
McKees Rocks, Allegheny County, School District	51/4	34,365.00	30,000.00
Madison Twp., Clarion County, School District Bonds Madison Twp., Lackawanna County, School District	4½	4,083.08	4,000.00
Bonds Mahoning Twp., Lawrence County, School District		21,183.54 88,707.87	87,000.00
Bonds Mahanoy City, Schuylkill County, Improvement Bonds Marcus Hook, Delaware County, Street Improvement	$4\frac{1}{2}$ $4\frac{1}{2}$	10,454.63	10,000.00
Bonds Marion Township, Beaver County, Improvement	41/2	25,388.60	25,000.00
Bonds Matamoras Boro., Pike County, School District Bonds Mauch Chunk Boro., Carbon County, Improvement	5 41/2	15,315.05 68,000.00	15,000.00 68,000.00
Bonds	41/4 51/2	31,066.07 7,013.62	30,000.00
Mercer County, Road Bolids, Mercer County, Funding Bonds	41/2	503.15	500.00
Midland Boro., Beaver County, School District Bonds Midland, Beaver County, Street Improvement Bonds	41/ <sub>4</sub> 41/ <sub>2</sub>	75,390.72 38,561.70	75,000.00 37,000.00
Mifflin Twp., Allegheny County, School District Bonds Mifflin Township, Allegheny County, School District	41/2	45,598.00	45,000.00
Bonds Milford, Pike County, Building & Equipment Bonds	4½ 4½	13,664.58 54,648.89	13,000.00 52,000.00
Millcreek Township, Eric County, School District Bonds Millcreek Twp., Lebanon County, School District Bonds Mill Creek Twp., Lebanon County, School District	4½ 4½ 4½	31,331.73 4,114.03	31,000.00 4,000.00
Bonds Millheim Boro., Centre County, School District Bonds	$\frac{4\frac{1}{2}}{4\frac{1}{2}}$	4,030.38 18,500.00	4,000.00 18,500.00
Mill Hall, Clinton County, School District Bonds	5	1,002.50	1,000.00
Milton, Northumberland County, Road Bonds Monaca Boro., Beaver County, Improvement Bonds	6	3,577.20	3,000.00
Monongahela Twp., Greene County, Road Bonds	41/4. 5	13,383.93 31,751.60	13,000.00 30,000.00
Monroe County, Poor District Bonds	41/4	40,625.68	40,000.00
Monroe County, Road Improvement Bonds Monroe Twp., Clarion County, Road Bonds	5	81,508.85	77,000.00
Montgomery Township, Indiana County, School Dis-	5	17,374.10	16,500.00
trict Bonds ————————————————————————————————————	41/2	50,660.00 30,301.80	50,000.00
ment Bonds Morris Township, Greene County, Road Bonds	5	23,160.55 123,428.20	22,500.00 121,000.00



Description	Rate of Interest	Book Value	Par Value
Mt. Carmel Boro., Northumberland County, Build-	41/	0 111 17	2 000 0
ing Bonds S. D.  Mt. Lebanon Township, Allegheny County, School District Bonds	4½ 5¼	3,111.17	3,000.0
Mt. Pleasant Twp., Washington County, School District Bonds	41/2	29,952.07	28,000.0
Mt. Pleasant Twp., Westmoreland County, School District Bonds	41/2	20,156.87	20,000.0
Mt. Union Boro., Huntingdon County, Water Works Bonds	41/2	90,543.63	85,000.0
Mt. Union Boro., Huntingdon County, School District Bonds	41/2	65,855.02	65,000.0
Mt. Union Boro., Huntingdon County, Water Works Bonds	41/2	48,531.68	47,000.0
Santy-Glo, Cambria County, Street Improvement Bonds	51/2	28,429.79	25,000.0
Nanty-Glo, Cambria County, School District Bonds	5	40,038.42	36,000.0
Nanty-Glo, Cambria County, Water Works Bonds Reshannock Twp., Lawrence County, Building & Im-	5½	57,657.30	50,000.0
provement Bonds  Neville Township, Allegheny County, School District	41/2	22,136.99	22,000.0
Bonds New Castle Twp., Schuylkill County, School District Bonds	41/4	19,364.61 23,501.40	19.000.0 23,000.0
New Eagle Boro Washington County Sewer Ronds	41/4	10,744.16	10,000.0
lew Eagle Boro., Washington County, Sewer Bonds	41/2	16,766.20	16,000.0
Bonds lew Kensington Boro., Westmoreland County, Im-	4	4,001.58	4,300.0
ment Bonds	41/2	5,257.58	5,000.0
ewport Township, Luzerne County, School District	5 5½	2,104.12 57,987.70	2,000.0
BondsBonds	5	22,193.70	65,000.0 21,000.0
orristown, Montgomery County, School District	41/4	103,595.54	100,000.0
orthampton Heights, Northampton County, School District Bonds	41/4	964.11	1,000.0
Coventry Twp., Chester County, School District Bonds orth East Twp., Erie County, School District Bonds	41/2	51,755.48	50,000.0
orth Fayette Twp., Allegheny County, School District Bonds	5	10,639.13	10,000.0
. Franklin Twp., Washington County, School District Bonds	5 4½	17,702.30	17,000.0
ment Bonds Road Improve-	41/2	17,270.50 20,805.30	17,000.0 20,000.0
orthampton Twp., Bucks County, School District	41/2	25,623.01	25,000.0
orthumberland, Northumberland County, School Dis-	4	6,500.00	6,500.0
orthumberland, Northumberland County, School District Bonds	51%	30,500.00	30,500.0
orthumberland, Northumberland County, School District Bonds	51/2	11,075.00	10,000.0
orwood Borough, Delaware County, School District Bonds	4½	8,688.64	8,000.0
orwood Borough, Delaware County, School District	41/2	43,696.60	43,000.0
Bonds Boro., Allegheny County, School District	41/2	2,033.20	2,000.0
Bonds	41/2	1,007.73	1,000.0
Bondsil Creek Twp., Venango County, Road Bonds	4½ 4½	31,005.24 18,736.94	30,000.0
ld Forge Boro., Lackawanna County, School Dis- triet Bonds	5	100,280.66	95,000.0
trict Bonds	5 4½ 5	62,475.06 1,012.00 26,578.01	60,000.0 1,000.0 25,000.0



Description	Rate of Interest	Book Value	Par Value
Palmerton Boro., Carbon County, School District			
Bonds Palmerton Boro., Carbon County, School District	4½	45,401.98	45,000.00
Bonds	$4\frac{1}{2}$ $4\frac{1}{2}$	800.00 30,375.00	800.00 30,000.00
trict Bonds	41/2	34,192.14	33,000.00
Parsons Boro., Luzerne County, School District Bonds Parsons Boro., Luzerne County, Street Paying	5	32,868.20	31,000.00
Bonds	5	5,567.88	5,000.00
Bonds Patton Township, Allegheny County, Road Improve-	4½	52,093.36	50,000.00
ment Bonds Penbrook Boro., Dauphin County, Boro. Improve	4½	47,444.40	45,000.00
ment Bonds Pen Argyl Boro., Northampton County, General Boro.	43/4	14,024.14	13,500.00
Bonds Penn Township, Butler County, School District Bonds	5 4½	38,430.00 40,790.77	35,000.00 40,000.00
Perry Township, Clarion County, Road Improvement Bonds Pittsburgh, Penna., Allegheny County, School Dis-	41/2	12,943.36	12,500.00
tret Bonds	31/2	9,780.00	10,000.00
Pittsburgh, Allegheny County, Water BondsPittsburgh, Allegheny County, Loan Bonds	41/4	1,983.48	2,000.00
Pittsburgh, Allegheny County, Improvement Bonds	31/4 5	935.60 26,937.50	1,000.00 25,000.00
Pittsburgh Allegheny County School District Ronds	6	2,313.20	2,000.00
Pittsburgh, Allegheny County, Sewer Bonds Pittsburgh, Allegheny County, School District Bonds	41/4	1,008.00	1,000.00
Pittsburgh, Allegheny County, School District Bonds	6	5,807.02	5,000.00
Pittston City, Luzerne County, Improvement Bonds	41/2	92,761.52	92,000.00
Pittston City, Luzerne County, School District Bonds	41/2	19,176.96	19,000.00
Pittston Boro., Luzerne County, School District Bonds Pittston Twp., Luzerne County, School District Bonds	4½ 5	19,211.77 1,072.34	19,000.00 1,000.00
Pittston Township, Luzerne County, School District Bonds	5	21,265.00	20,000.00
Plains Township, Luzerne County, Improvement Bonds Plymouth Township, Montgomery County, School	5	11,133.61	10,000.00
District Bonds	41/4	14,320.40	14,000.00
Bonds Portage Twp., Cambria County, School District Bonds Pottsville Boro., Schuylkill County, Improvement	5½ 4½	8,438.20 96,162.96	8,000.00 95,000.00
Bonds	5	14,222.22	14,000.00
Pringle, Luzerne County, School District Bonds	5 4½	48,205.60	45,000.00
Providence Twp., Lancaster County, Road BondsPulaski Twp., Beaver County, Paving Bonds	51/2	8,348.21 19,060.00	8,000.00 17,000.00
Pulaski Township, Beaver County, School District Bonds	41/2	31,165.05	30,000.00
Putman Township, Tioga County, School District			20.00
BondsPhiladelphia, Improvement Bonds	5	6,313.87 274,832.02	6,000.00 273,000.00
Philadelphia, Improvement Bonds	41/4	52,065.65	50,000.00
Philadelphia, Improvement Bonds	41/4	10,403.43	10,000.00
Philadelphia, Improvement Bonds	41/4	101,907.02	100,000.00
Philadelphia, Municipal Bonds	41/4	201,206.99	196,000.00
Philadelphia, Improvement Bonds	41/4	10,198.23	10,000.00
Philadelphia, Improvement Bonds Philadelphia, Improvement Bonds	41/4 51/4	10,455.75 70,213.19	10,000.00 63,000.00
Philadelphia, Improvement Bonds	51/4	11,175.01	10,000.00
Philadelphia, Sesqui Centennial Bonds	41/2	50,473.90	50,000.00
Philadelphia, Improvement Bonds	4	14,191.24	14,000.00
Philadelphia, Improvement Bonds	5	11,222.28	10,000.00
Philadelphia, Improvement Bonds	4	200,704.68	198,000.00
Philadelphia, Improvement BondsPhiladelphia, Improvement Bonds	4	202,732.00	200,000.00
Philadelphia, Improvement Bonds	41/2	643,202.70 41,200.27	635,000.00 39,000.00
Philadelphia, Improvement Bonds	41/2	4,204.99	4,000.00
Philadelphia, Improvement Bonds	5	3,453.60	3,000.00
Philadelphia, Improvement Bonds	41/2	52,856.00	50,000.00
Philadelphia, Improvement Bonds	4	106,426.01	105,000.00
Philadelphia, Improvement Bonds	41/	89,072.54	88,000.00
Philadelphia, Improvement BondsPhiladelphia, School District Bonds	41/2	5,285.33 16,882.83	5,000.00
Philadelphia, School District Bonds	5 41/4	5,042.21	15,000.00 5,000.00
	41/4	520,355.86	500,000.00



Description	Rate of Interest	Book Value	Par Value
Philadelphia, School District Bonds	41/4	8,073.38	8,000.00
Philadelphia, School District Bonds	41/4	8,382.02	8,000.00
Philadelphia, School District Bonds	41/2	42,664.23	41,000.00
Philadelphia, School District Bonds	41/4 41/2	11,520.73 1,000.50	11,000.00 1,000.00
Quarryville Lancaster County, Water Bonds	4½ 4½	500.25	500.00
Quarryville, Lancaster County, Water Bonds Quarryville, Lancaster County, School District Bonds Randolph Twp., Crawford County, School District Bonds	5	37,551.65	36,000.00
Rankin Boro., Allegheny County, School Building Bonds	41/2	2,010.46	2,000.00
Reade Township, Cambria County, Road Construction Bonds	5	11,356.12	11,000.00
Reading, Berks County, School District Bonds	41/4	162,901.43	157,000.00
Reading, Berks County, School District Bonds	5	1,138.41	1,000.00
Redstone Township, Fayette County, School Dis- trict Bonds	5	107,963.73	98,000.00
Reilly Township, Schuylkill County, School District Bonds	41/2	50,556.14	50,000.00
Rices Landing, Greene County, Refunding Bonds	4%	29,763.82	28,000.00
Bonds Ridley Township, Delaware County, School District	4½	26,585.50	25,000.00
Bonds	41/2	5,500.00	5,500.00
Rimersburg, Clarion County, School District Bonds	41/2	14,653.90	14,000.00
Rimersburg, Clarion County, School District Bonds Roseto, Northampton County, School District Bonds	41/2	8,000.00	8,000.00
Rostraver Twp., Westmoreland County, School District Bonds	4½	35,765.76	35,000.00
Rostraver Township, Westmoreland County, Road Bonds	41/2	1,041.51	1,000.00
Rostraver Township, Westmoreland County, Road Bonds	41/2	5,208.90	5,000.00
Rutledge Boro., Delaware County, Improvement			
Bonds St. Clair, Schuylkill County, School District Bonds	41/2	9,889.35 34,000.00	9,500.00 34,000.00
Saegertown Boro., Crawford County, Water Works Bonds	51/2	5,360.83	5,000.00
Salem Township, Westmoreland County, School Dis- trict Bonds	5	5,166.94	5,000.00
Bonds	5 5	10,971.55 9,270.25	10,000.00 9,000.00
Sayre Boro., Bradford County, School District Bonds	41/2	121,398.92	114,000.00
Schuylkill Haven, Schuylkill County, Gas & Water Bonds	5	18,317.50	17,000.00
Schuylkill Haven, Schuylkill County, Gas & Water Bonds	5	208.90	200.00
Schuylkill Haven, Schuylkill County, Gas & Water Bonds	5	41,400.00	41,000.00
Schuylkill Haven, Schuylkill County, Gas & Water Bonds	5	536.35	500.00
Schuylkill Twp., Schuylkill County, School District	5	35,799.05	35,000.00
Scottdale Boro., Westmoreland County, Street Imment Bonds	5	3,136,50	3,000.00
Scranton, Lackawanna County. Funding Bonds	41/4	79,800.72	78,000.00
Scranton, Lackawanna County, Funding Bonds Scranton, Lackawanna County, School District Bonds	41/2	1,021.10	1,000.00
Scranton, Lackawanna County, Funding Bonds	41/2	1,019.07	1,000.00
Scranton, Lackawanna County, Improvement Bonds Scranton, Lackawanna County, School District Bonds	41/2	2,097.08	2,000.00
Scranton, Lackawanna County, School District Bonds	41/4	102,652.76	100,000.00
Seranton, Lackawanna County, School District Bonds Sewickley Boro., Allegheny County, Refunding Bonds	41/4 41/4	17,164.90 339,500.00	17,000.00 339,500.00
Shade Township, Somerset County, School District Bonds	5	22,003.52	21,000.00
Shamokin Boro., Northumberland County, Improvement Bonds	41/2	154,538.14	150,000.00
Sharon Hill, Delaware County, School District Bonds	51/2	70,022.55	65,000.00
Sharon Hill, Delaware County, Improvement Bonds Sharon Hill Boro., Delaware County, Reg. Improve-	41/2	5,373.00	5,000.00
ment Bonds	41/2	25,834.30	25,000.00
Sharpsville, Mercer County, Refunding Bonds Sharpsville, Mercer County, School District Bonds	4% 5¼	20,471.00 92,632.00	20,000.00 90,000.00
Shenandoah, Schuylkill County, Improvement Bonds	4½ 514	25,968.00	25,000.00
Suchandoan, Schuyiam County, Improvement Bonds!	$5\frac{1}{2}$	100,382.40	96,000.00



Description	Rate of Interest	Book Value	Par Value
Shenango Township, Lawrence County, School District Bonds	41/2	25,798.62	25,000.00
Sheraden Boro., Allegheny County, Improvement Bonds	4	5,982.00	6,000.00
Shickshinny, Luzerne County, Street Improvement Bonds	41/2	13,104.51	13,000.00
Sinking Spring, Berks County, School District Bonds Slatington Boro., Lehigh County, School District	41/2	6,047.41	6,000.00
Bonds Slatington, Lehigh County, Street Improvement Bonds Slatington, Lehigh County, School District Bonds S. Betblehem, Northampton County, Improvement	$\frac{4\frac{1}{2}}{4\frac{1}{2}}$	900.00 30,916.89 371.94	900.00 30,500.00 400.00
Bonds S. Brownsville, Fayette County, Funding Bonds S. Coventry Twp., Chester County, School District	4½ 4½	4,113.31 8,400.26	4,000.00 8,000.00
Bonds S. Fork Boro., Cambria County, Improvement Bonds S. Greensburg, Westmoreland County, Improvement	4.40 4½	15,000.00 26,298.94	15,000.00 25,000.00
Bonds	51/2	20,615.40	18,000.00
Bonds Southment Boro., Cambria County, School District	41/2	10,476.00	10,000.00
Bonds	5 5	34,620.33 29,927.70	32,000.00 28,000.00
Bonds S. Renovo Boro., Clinton County, School District	4½	10,333.93	10,000.00
Bonds S. Sharon Boro., Mercer County, Improvement Bonds S. Strabane Twp., Washington County, School Dis-	4½ 4½	28,123.20 2,022.26	28,000.00 2,000.00
trict Bonds Southwest Greensburg, Westmoreland County, Funding	41/2	22,298.10	22,000.00
Bonds	5	15,409.80	14,000.00
Bonds	41/4	29,737.27	29,000.00
Springettsbury Twp., York County, School District Bonds Springfield Twp., Delaware County, School District	41/2	16,987.86	16,000.00
Bonds Spangler, Cambria County, Improvement Bonds	5	21,322.38 7,174.49	20,000.00
Spring City Boro., Chester County, Funding Bonds	4½	79,792.76 25,574.10	75,000.00 24,000.00
Springboro, Crawford County, Paving Bonds	5	11,017.30	10,500.00
Springville Township, Susquehanna County, School District Bonds Spring Township, Berks County, School District Bonds	4½ 5	26,294.73 16,702.77	26,000.00 16,000.00
State Highway Bonds Series "F" State Highway Bonds Series "G"	4	810,000.00 100,000.00	810,000.00 100,000.00
Steelton Borough, Dauphin County, Filtration Bonds Steelton Borough, Dauphin County, Improvement	41/2	2,086.28	2,000.00
Bonds	41/2	1,057.67 8,223.90	1,000.00 8,000.00
Steelton Borough, Dauphin County, Sewerage Bonds Steelton Borough, Dauphin County, Water Bonds Sterrett Township, Allegheny County, School District	4½ 4½	4,120.80	4,000.00
Bonds Stonycreek Township, Cambria County, School Improve-	4	4,983.00	5,000.00
ment Bonds Stewartstown, York County, School District Bonds	4½ 4½	10,613.43 4,608.45	10,000.00
Stowe Township, Allegheny County, Funding & Improvement Bonds	41/2	210,607.08	200,000.00
Stowe Township, Allegheny County, School District Bonds	41/4	204,794.00	200,000.00
Stowe Townsh'p, Allegheny County, Funding Bonds Stroudsburg, Monroe County, School District Bonds Sugar Notch, Luzerne County, School District Bonds Summerbill Township, Cambria County, Improvement	4½ 5 5	515.78 89,423.34 40,000.00	500.00 87,500.00 40,000.00
BondsSummerhill Township, Cambria County, Road & Fund-	41/2	35,532.79	34,000.00
ing Bonds	5	40,843.42	39,000.00
Sunbury, Northumberland County, School District Bonds	41/2	8,301.83	8,000.00
Sunbury, Northumberland County, School District Bonds Sunbury, Northumberland County, Improvement Bonds	5½ 4½	44,785.55 2,071.04	38,500.00 2,000.00



Description	Rate of Interest	Book Value	Par Value
Susquehanna Township, Dauphin County, School Dis-			
trict Bonds	41/2	25,236.52	25,000.00
Swissvale, Allegheny County, School District Bonds	51/2	5,367.50	5,000.00
Swissvale, Allegheny County, School District Bonds	5	26,498.45	25,000.00
Swissvale Borough, Allegheny County, School District		20,100.10	20,000.00
Bonds	4	8,968.50	9,000.00
Swissvale Borough, Allegheny County, School District	4	0,000.00	0,000.00
	51/2	4,259.47	4,000.00
Bonds	372	4,209.41	4,000.00
woyerville Borough, Luzerne County, School District	E1/	59 699 17	50,000,00
Bonds	51/2	53,622.17	50,000.00
Camaqua Borough, Schuylkill County, School District	111	40 500 00	10 000 00
Bonds	41/2	40,528.00	40,000.00
amaqua Borough, Schuylkill County, Improvement			100 000 00
Bonds	41/2	107,748.90	100,000.00
arentum Borough, Allegheny County, Paving Bonds	41/2	10,326.03	10,000.00
arentum, Allegheny County, School District Bonds	5	18,934.20	18,000.00
aylor Borough, Lackawanna County, School District			
Bonds	41/4	173,105.51	170,000.00
emple Borough, Berks County, Improvement Bonds	41/2	41,080.75	40,000.00
emple Borough, Berks County, Improvement Bonds hornburg Borough, Allegheny County, School District	-,-		
Bonds	41/2	1,007.57	1,000.00
nicum Township, Delaware County, School District	-12	_,,,,,,,	20,10000
Bonds	41/2	2,500.00	2,500.00
ionesta Borough, Forest County, School District	-/4	2,000.00	0,000,000
Bonds	41/2	7,500.00	7,500.00
itusville, Crawford County, Improvement Bonds	41/4	8,684.66	8,500.00
rafford, Westmoreland County, Improvement Bonds	41/2	1,007.47	1,000.00
rafford Borough, Westmoreland County, School	1/2	2,001121	
Bonds	41/2	15,151.71	15,000.00
rafford, Westmoreland County, Improvement Bonds	41/2	2,022.46	2,000.00
remont Borough, Schuylkill County, School District	1/2	2,022.10	2,000.00
Bonds	5	45,999.00	45,000.00
	U	40,000.00	40,000.00
roy Borough, Bradford County, School District	41/2	1,009.70	1,000.00
Bondsunkhannock Borough, Wyoming County, School Dis-	472	1,000.10	1,000.00
	41/	17 501 97	17,000.00
trict Bonds	41/2	17,501.27	11,000.00
artle Creek Borough, Allegheny County, Improve-	41/2	9 000 55	3,000.00
ment Bondsurtle Creek Borough, Allegheny County, School Dis-	472	3,029.55	5,000.00
triet Bonda	41/2	01 517 45	20,000.00
trict Bonds		21,511.45	143,000.00
yrone Borough, Blair County, School District Bonds	41/4	144,423.75	1,000.00
niontown Borough, Fayette County, Funding Bonds	41/4	1,024.49	1,000.00
nion Township, Lawrence County, School District	5	4 000 00	4 000 00
Bondsnion Township, Lawrence County, School District	D	4,000.00	4,000.00
	41/	0.010.00	0 000 00
Bonds County School District	41/2	2,010.62	2,000.00
nion Township, Lawrence County, School District	41/	10 000 00	10,000.00
Bonds	41/2	10,000.00	
nited States Treasury Notes	31/2	580,875.00	600,000.00
nited States Treasury Notes	31/2	484,687.50	500,000.00
oland Borough, Delaware County, Improvement Bonds	41/2	36,917.91	34,000.00
oper Bern Township, Berks County, School District	417	01 700 10	00 000 00
Bonds	41/2	31,538.19	30,000.00
oper Chichester Township, Delaware County, School			05 000 00
District Bonds	4.65	86,468.86	85,000.00
per Moreland Township, Montgomery County, School			
District Bonds	5	20,100.00	20,000.00
School District Bonds	41/2	19,095.00	19,000.00
oper Providence Township, Montgomery County			
oper St. Clair Township, Allegheny County, School			
District Bonds	41/2	20,363.74	20,000.00
oper Yoder Township, Cambria County, School Dis-			
riet Bonds	5	15,790.50	15,000.00
indergrift, Westmoreland County, School District		40470706	
Bonds	41/2	2,011.57	2,000.00
lant Borough, Lawrence County, School District		41000	
Bonds	5	7,451.65	7,000.00
arren Borough, Warren County, Sewer & Paving	100	100	
Bonds	41/2	1,061.62	1,000.00
arwick Township, Chester County, School District	117		
Bonds	41/2	12,737.23	12,000.00
ashington County Road Improvement Bonds	41/2	7,078.75	7,000.00
ashington Township, Erie County, Road Improv-	18785	Transfer and State of	- 1707110
ment Bonds	5	26,173.36	24,000.00



Description	Rate of Interest	Book Value	Par Value
Watsontown Borough, Northumberland County,			
School District Bonds Wayne Township, Greene County, Road Bonds Wayne Township, Lawrence County, School District	4½ 4½	48,109.35 <b>62,151.36</b>	47,500.00 60,000.00
Bonds	41/2	14,500.00	14,500.00
Bonds	41/2	10,208.96	10,000.00
Wellsboro Tioga County, School District Bonds	43/4 5	29,837.52 10,895.75	29,000.00
trict Bonds W. Carroll Township, Cambria County, Road Im-	51/2	34,511.80	32,000.0
west Deer Township, Allegheny County, School Dis-	5	35,143.86	32,500.0
trict Bonds W. Hazleton, Luzerne County, School District Bonds West Hazleton, Luzerne County, Sewer & Paving	5 5	14,472.23 62,563.80	14,000.00 60,000.00
Bonds	5	68,314.32	60,000.0
West Homestead, Allegheny County, School District Bonds	51/2	140,049.00	130,000.0
West Lawn Boro., Berks County, Improvement Bonds W. Middlesex Borough, Mercer County, School District Bonds	4½. 5	7,203.70 4,125.20	7,000.00 4,000.00
Westmont, Cambria County, School District Bonds W. Pittston Borough, Luzerne County, School Dis-	5½	5,655.45	5,000.00
trict Bonds	4½ 5	51,201.65 26,582.50	50,000.00 25,000.00
triet Bonds W. Wheatfield Township, Indiana County, Road	$5\frac{1}{2}$	5,569.10	5,000.0
Bonds	5	29,697.50	28,000.0
Bonds Westmoreland County, Highway Bonds	43/4 51/2	15,308.40 34,265.65	15,000.0 30,000.0
W. Taylor Township, Cambria County, School Bonds W. Taylor Township, Cambria County, Road Im-	6	20,000.00	20,000.0
provement Bonds Whitaker Borough, Allegheny County, Street Improve-	. 5	12,753.20	12,000.0
ment Bonds	41/4	5,162.50 31,288.26	5,000.0
White Township, Indiana County, Improvement Bonds Wilkes-Barre Township, Luzerne County, School Dis-	41/2	2,012.00	30,000.0 2,000.0
trict Bonds	5	26,126.10	25,000.0
trict Bonds Wilkinsburg, Allegheny County, Grade Crossing Bonds Wilkins Township, Allegheny County, Road Improve-	5½ 4¼	13,177.47 1,027.68	12,000.0 1,000.0
ment Bonds	5.6	28,303.30	25,000.0
Bonds	4	5,205.66	5,300.0
ment Bonds Willistown Township, Chester County, School District	41/4	10,340.95	10,000.0
Bonds Vilson Borough, Allegheny County, Building Bonds	4½ 5½	20,549.66	20,000.0
Vilson, Northampton County, School District Bonds Vilson Borough, Allegheny County, Street Improve-	5	11,048.50 49,649.40	10,000.0 48,000.0
ment Bonds	5 41/2	10,575.65 18,027.29	10,000.0
Voodlawn, Beaver County, Improvement Bonds Vood Township, Huntingdon County, School District	51/2	23,453.00	17,000.0 20,000.0
Bonds	5	4,180.02	4,000.0
ment Bonds	5	15,250.78	14,000.0
District Bonds	$4\frac{1}{2}$	53,904.14	52,000.0
Bonds	41/2	5,563.40	5,500.0
elienople Borough, Butler County, Sewerage Bonds elienople Borough, Butler County, Water Bonds	41/2	16,628.81	16,000.0
elenople Borough, Butler County, Filtration Bonds	$\frac{4^{1}/2}{4^{1}/2}$	20,817.33 1,005.91	1,000.0
ellenople Borough, Butler County, Filtration Bonds erbe Township, Northumberland County, School Dis-	41/2	8,069.84	8,000.0
trict Bonds	$4\frac{1}{2}$	1,010.62	1,000.0
		\$62,412,302.69	\$60,531,020.0

