



Schedule of Employer Allocations and Schedule of
Collective Pension Amounts
June 30, 2018

Teachers' Retirement System of Oklahoma

Teachers' Retirement System of Oklahoma

Table of Contents

June 30, 2018

Independent Auditor's Report..... 1

 Schedule of Employer Allocations 3

 Schedule of Collective Pension Amounts19

 Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts20



Independent Auditor's Report

To the Retirement Board
Teachers' Retirement System of Oklahoma
Oklahoma City, Oklahoma

Report on Schedule of Employer Allocations and Schedule of Net Pension Amounts by Employer

We have audited the accompanying schedule of employer allocations of Teachers' Retirement System of Oklahoma (the System) as of and for the year ended June 30, 2018 and related notes. We have also audited the totals for the columns titled net pension liability, total deferred outflow of resources, total deferred inflows of resources and plan pension expense (specified column totals) included in the accompanying schedule of collective pension amounts (collectively the Schedules) of the System as of and for the year ended June 30, 2018, and related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of the Schedules in accordance with accounting principles generally accepted in the United States of America; this includes design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of System's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts.

What inspires you, inspires us. | eidebailly.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflow of resources, total deferred inflows of resources, and plan pension expense for the total of all participating entities for the System as of and for the year ended June 30, 2018, in accordance with accounting principles generally accepted in the United States of America.

Other Matters

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the System as of and for the year ended June 30, 2018, and our report thereon, dated October 19, 2018, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the System retirement board, System employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Eric Sully LLP". The signature is written in black ink and is positioned above the typed name and date.

Boise, Idaho
February 13, 2019

Teachers' Retirement System of Oklahoma
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2018

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
14H760	UNIVERSITY OF OKLAHOMA	\$ 19,659,246 *	4.55127486%
55H770	OU HEALTH SCIENCES CENTER	15,424,363 *	3.57086513%
60H010	OKLAHOMA STATE UNIVERSITY	25,580,609 *	5.92211823%
		<u>60,664,218</u>	<u>14.04425822%</u>
01C019	PEAVINE PUBLIC SCHOOLS	63,502	0.01470134%
01C022	MARYETTA PUBLIC SCHOOLS	357,038	0.08265709%
01C024	ROCKY MOUNTAIN PUBLIC SCHOOLS	121,210	0.02806099%
01C028	ZION PUBLIC SCHOOLS	163,064	0.03775054%
01C029	DAHLONEGAH PUBLIC SCHOOLS	143,870	0.03330706%
01C032	GREASY PUBLIC SCHOOLS	60,403	0.01398367%
01I004	WATTS PUBLIC SCHOOLS	105,246	0.02436533%
01I011	WESTVILLE PUBLIC SCHOOLS	559,034	0.12942095%
01I025	STILWELL PUBLIC SCHOOLS	725,210	0.16789210%
01I030	CAVE SPRINGS PUBLIC SCHOOLS	127,096	0.02942384%
02I001	BURLINGTON PUBLIC SCHOOLS	142,862	0.03307374%
02I046	CHEROKEE PUBLIC SCHOOLS	310,670	0.07192271%
02I093	TIMBERLAKE INDEPENDENT SCHOOL	218,720	0.05063536%
03C021	HARMONY PUBLIC SCHOOLS	98,777	0.02286768%
03C022	LANE PUBLIC SCHOOLS	142,824	0.03306497%
03I007	STRINGTOWN PUBLIC SCHOOLS	121,417	0.02810897%
03I015	ATOKA PUBLIC SCHOOLS	413,777	0.09579267%
03I019	TUSHKA PUBLIC SCHOOLS	204,791	0.04741082%
03I026	CANEY PUBLIC SCHOOLS	130,114	0.03012238%
04I022	BEAVER PUBLIC SCHOOLS	193,864	0.04488107%
04I075	BALKO PUBLIC SCHOOLS	116,153	0.02689032%
04I123	FORGAN PUBLIC SCHOOLS	118,001	0.02731820%
04I128	TURPIN PUBLIC SCHOOLS	210,299	0.04868595%
05I002	MERRITT PUBLIC SCHOOLS	327,189	0.07574681%
05I006	ELK CITY PUBLIC SCHOOLS	847,684	0.19624579%
05I031	SAYRE PUBLIC SCHOOLS	275,295	0.06373294%
05I051	ERICK PUBLIC SCHOOLS	122,781	0.02842470%
06I009	OKEENE PUBLIC SCHOOLS	154,032	0.03565970%
06I042	WATONGA PUBLIC SCHOOLS	368,963	0.08541797%
06I080	GEARY PUBLIC SCHOOLS	192,448	0.04455336%
06I105	CANTON PUBLIC SCHOOLS	288,761	0.06685056%
07H660	SOUTHEASTERN OKLA STATE UNIV	2,024,744	0.46874472%
07I001	SILO PUBLIC SCHOOLS	364,251	0.08432716%
07I002	ROCK CREEK PUBLIC SCHOOLS	222,512	0.05151323%
07I003	ACHILLE PUBLIC SCHOOLS	156,514	0.03623435%

* Excludes contributions for the alternate retirement plan

Teachers' Retirement System of Oklahoma
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2018

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
07I004	COLBERT PUBLIC SCHOOLS	\$ 331,947	0.07684835%
07I005	CADDO PUBLIC SCHOOLS	232,934	0.05392611%
07I040	BENNINGTON PUBLIC SCHOOLS	153,496	0.03553568%
07I048	CALERA PUBLIC SCHOOLS	277,516	0.06424725%
07I072	DURANT PUBLIC SCHOOLS	1,625,712	0.37636556%
07K002	CHOCTAW NATION INTERLOCAL COOP	286,582	0.06634615%
08I011	HYDRO-EAKLY PUBLIC SCHOOLS	185,504	0.04294563%
08I012	LOOKEBA-SICKLES PUBLIC SCHOOLS	107,642	0.02492003%
08I020	ANADARKO PUBLIC SCHOOLS	1,033,738	0.23931878%
08I033	CARNEGIE PUBLIC SCHOOLS	239,957	0.05555200%
08I056	BOONE-APACHE SCHOOLS	212,920	0.04929272%
08I064	CYRIL PUBLIC SCHOOLS	151,095	0.03497971%
08I086	GRACEMONT PUBLIC SCHOOLS	74,137	0.01716328%
08I160	CEMENT PUBLIC SCHOOLS	97,770	0.02263452%
08I161	HINTON PUBLIC SCHOOLS	236,119	0.05466338%
08I167	FORT COBB-BROXTON SCHOOLS	176,479	0.04085631%
08I168	BINGER-ONEY PUBLIC SCHOOL	179,486	0.04155236%
08V002	CADDO-KIOWA AREA VO-TECH	470,228	0.10886168%
09C029	RIVERSIDE PUBLIC SCHOOLS	74,499	0.01724703%
09C031	BANNER PUBLIC SCHOOLS	105,668	0.02446302%
09C070	DARLINGTON PUBLIC SCHOOLS	136,561	0.03161496%
09C162	MAPLE PUBLIC SCHOOLS	130,722	0.03026320%
09H052	REDLANDS COMMUNITY COLLEGE	675,722	0.15643515%
09I022	PIEDMONT PUBLIC SCHOOLS	1,263,121	0.29242265%
09I027	YUKON PUBLIC SCHOOLS	3,384,298	0.78349241%
09I034	EL RENO PUBLIC SCHOOLS	1,257,329	0.29108187%
09I057	UNION CITY PUBLIC SCHOOLS	110,111	0.02549155%
09I069	MUSTANG PUBLIC SCHOOLS	4,192,096	0.97050424%
09I076	CALUMET PUBLIC SCHOOLS	150,218	0.03477672%
09V006	CANADIAN VALLEY AREA VO-TECH	1,563,153	0.36188262%
10A606	UNIV CENTER OF SOUTHERN OKLAHOMA	54,553	0.01262945%
10C072	ZANEIS PUBLIC SCHOOLS	108,315	0.02507576%
10I019	ARDMORE PUBLIC SCHOOLS	1,569,402	0.36332929%
10I021	SPRINGER PUBLIC SCHOOLS	136,578	0.03161896%
10I027	PLAINVIEW PUBLIC SCHOOLS	661,360	0.15311023%
10I032	LONE GROVE PUBLIC SCHOOLS	600,648	0.13905484%
10I043	WILSON PUBLIC SCHOOLS	161,097	0.03729521%
10I055	HEALDTON PUBLIC SCHOOL	176,190	0.04078949%
10I074	FOX PUBLIC SCHOOLS	126,924	0.02938403%
10I077	DICKSON PUBLIC SCHOOLS	546,332	0.12648029%

Teachers' Retirement System of Oklahoma
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2018

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
10K001	TRI-COUNTY INTERLOCAL CO-OP	\$ 96,604	0.02236472%
10V020	SOUTHERN OKLAHOMA TECH CENTER	550,504	0.12744624%
11C010	LOWREY PUBLIC SCHOOLS	78,260	0.01811785%
11C014	NORWOOD PUBLIC SCHOOLS	111,282	0.02576280%
11C021	WOODALL PUBLIC SCHOOLS	232,120	0.05373758%
11C026	SHADY GROVE PUBLIC SCHOOLS	99,727	0.02308756%
11C031	PEGGS PUBLIC SCHOOLS	131,876	0.03053041%
11C034	GRAND VIEW PUBLIC SCHOOLS	416,781	0.09648827%
11C044	BRIGGS PUBLIC SCHOOLS	225,654	0.05224081%
11C066	TENKILLER PUBLIC SCHOOLS	206,009	0.04769287%
11H485	NORTHEASTERN STATE UNIVERSITY	4,162,271	0.96359944%
11I006	KEYS PUBLIC SCHOOLS	364,797	0.08445341%
11I016	HULBERT PUBLIC SCHOOLS	353,733	0.08189202%
11I035	TAHLEQUAH PUBLIC SCHOOLS	1,867,646	0.43237517%
12C021	SWINK PUBLIC SCHOOLS	91,303	0.02113728%
12I001	BOSWELL PUBLIC SCHOOLS	164,519	0.03808758%
12I002	FORT TOWSON PUBLIC SCHOOLS	158,851	0.03677519%
12I004	SOPER PUBLIC SCHOOLS	155,564	0.03601421%
12I039	HUGO PUBLIC SCHOOLS	508,662	0.11775929%
13I002	BOISE CITY PUBLIC SCHOOLS	149,151	0.03452957%
13I010	FELT PUBLIC SCHOOLS	60,880	0.01409426%
13I011	KEYES PUBLIC SCHOOLS	42,269	0.00978550%
14C016	ROBIN HILL PUBLIC SCHOOLS	122,113	0.02827004%
14I002	MOORE PUBLIC SCHOOLS	9,139,598	2.11589113%
14I029	NORMAN PUBLIC SCHOOLS	8,403,412	1.94545800%
14I040	NOBLE PUBLIC SCHOOLS	1,056,394	0.24456368%
14I057	LEXINGTON PUBLIC SCHOOLS	462,080	0.10697529%
14I070	LITTLE AXE PUBLIC SCHOOLS	427,870	0.09905539%
14V017	MOORE-NORMAN VO-TECH SCH	1,674,337	0.38762269%
15C004	COTTONWOOD PUBLIC SCHOOLS	104,902	0.02428565%
15I001	COALGATE PUBLIC SCHOOLS	388,377	0.08991250%
15I002	TUPELO PUBLIC SCHOOLS	143,700	0.03326770%
16C048	FLOWER MOUND PUBLIC SCHOOLS	114,497	0.02650704%
16C049	BISHOP PUBLIC SCHOOLS	179,933	0.04165594%
16H100	CAMERON UNIVERSITY	2,064,760	0.47800872%
16I001	CACHE PUBLIC SCHOOLS	850,169	0.19682097%
16I002	INDIAHOMA PUBLIC SCHOOLS	102,724	0.02378142%
16I003	STERLING PUBLIC SCHOOLS	141,920	0.03285563%
16I004	GERONIMO PUBLIC SCHOOLS	121,498	0.02812784%

Teachers' Retirement System of Oklahoma
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2018

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
16I008	LAWTON PUBLIC SCHOOLS	\$ 6,373,852	1.47559851%
16I009	FLETCHER PUBLIC SCHOOLS	173,910	0.04026153%
16I016	ELGIN PUBLIC SCHOOLS	738,800	0.17103824%
16I132	CHATTANOOGA PUB SCHOOLS	121,484	0.02812455%
16V009	GREAT PLAINS TECHNOLOGY CENTER	952,365	0.22048029%
17I001	WALTERS PUBLIC SCHOOLS	269,936	0.06249233%
17I101	TEMPLE PUBLIC SCHOOLS	110,470	0.02557469%
17I333	BIG PASTURE PUB SCHOOLS	87,668	0.02029579%
18C001	WHITE OAK PUBLIC SCHOOLS	24,601	0.00569525%
18I006	KETCHUM PUBLIC SCHOOLS	333,749	0.07726568%
18I017	WELCH PUBLIC SCHOOLS	196,936	0.04559237%
18I020	BLUEJACKET PUBLIC SCHOOLS	105,195	0.02435344%
18I065	VINITA PUBLIC SCHOOLS	761,837	0.17637149%
18V011	NORTHEAST AREA VO-TECH	1,088,490	0.25199428%
19C008	LONE STAR PUBLIC SCHOOLS	326,824	0.07566243%
19C012	GYPSY PUBLIC SCHOOLS	46,993	0.01087937%
19C034	PRETTY WATER PUBLIC SCHOOLS	114,598	0.02653034%
19C035	ALLEN-BOWDEN PUBLIC SCHOOLS	143,105	0.03312993%
19I002	BRISTOW PUBLIC SCHOOLS	722,838	0.16734287%
19I003	MANNFORD PUBLIC SCHOOLS	650,860	0.15067941%
19I005	MOUNDS PUBLIC SCHOOLS	244,113	0.05651408%
19I017	OLIVE PUBLIC SCHOOLS	161,204	0.03731997%
19I018	KIEFER PUBLIC SCHOOLS	271,821	0.06292872%
19I020	OILTON PUBLIC SCHOOLS	97,265	0.02251772%
19I021	DEPEW PUBLIC SCHOOLS	148,493	0.03437742%
19I031	KELLYVILLE PUBLIC SCHOOLS	424,300	0.09822892%
19I033	SAPULPA PUBLIC SCHOOLS	1,702,976	0.39425270%
19I039	DRUMRIGHT PUBLIC SCHOOLS	236,557	0.05476493%
19V003	CENTRAL OKLAHOMA AREA VO-TECH	903,846	0.20924777%
20H665	SOUTHWESTERN OKLA STATE UNIV	2,956,314	0.68441059%
20I005	ARAPAHO-BUTLER PUBLIC SCHOOLS	202,825	0.04695573%
20I007	THOMAS-FAY-CUSTER UNIFIED	224,998	0.05208892%
20I026	WEATHERFORD PUBLIC SCHOOLS	801,293	0.18550571%
20I099	CLINTON PUBLIC SCHOOLS	925,508	0.21426250%
21C006	CLEORA PUBLIC SCHOOLS	103,626	0.02399018%
21C014	LEACH PUBLIC SCHOOLS	69,295	0.01604241%
21C030	KENWOOD PUBLIC SCHOOLS	43,814	0.01014340%
21C034	MOSELEY PUBLIC SCHOOLS	84,660	0.01959951%
21I001	JAY PUBLIC SCHOOLS	917,759	0.21246870%
21I002	GROVE PUBLIC SCHOOLS	1,094,170	0.25330924%

Teachers' Retirement System of Oklahoma
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2018

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
21I003	KANSAS PUBLIC SCHOOLS	\$ 410,557	0.09504725%
21I004	COLCORD PUBLIC SCHOOLS	316,396	0.07324832%
21I005	OAKS MISSION PUB SCHOOLS	77,996	0.01805662%
22I005	VICI PUBLIC SCHOOLS	182,663	0.04228807%
22I008	SEILING PUBLIC SCHOOLS	250,742	0.05804883%
22I010	TALOGA PUBLIC SCHOOLS	119,169	0.02758864%
23I002	FARGO PUBLIC SCHOOLS	144,844	0.03353263%
23I003	ARNETT PUBLIC SCHOOLS	125,275	0.02900214%
23I042	SHATTUCK PUBLIC SCHOOLS	181,522	0.04202378%
24I001	WAUKOMIS PUBLIC SCHOOLS	179,597	0.04157819%
24I018	KREMLIN-HILLSDALE PUB SCHOOLS	136,327	0.03156073%
24I042	CHISHOLM PUBLIC SCHOOL	426,038	0.09863127%
24I047	GARBER PUBLIC SCHOOLS	182,970	0.04235903%
24I056	PIONEER-PLEASANT VALE SCHOOLS	267,255	0.06187179%
24I057	ENID PUBLIC SCHOOLS	3,106,753	0.71923857%
24I085	DRUMMOND PUBLIC SCHOOLS	147,328	0.03410754%
24I094	COVINGTON-DOUG PUB SCHS	138,206	0.03199575%
24V015	AUTRY TECHNOLOGY CENTER	662,489	0.15337147%
25C016	WHITEBEAD PUBLIC SCHOOLS	156,841	0.03630985%
25I002	STRATFORD PUBLIC SCHOOLS	337,217	0.07806853%
25I005	PAOLI PUBLIC SCHOOLS	124,712	0.02887188%
25I007	MAYSVILLE PUBLIC SCHOOLS	142,199	0.03292024%
25I009	LINDSAY PUBLIC SCHOOLS	439,087	0.10165223%
25I018	PAULS VALLEY PUBLIC SCHOOLS	537,096	0.12434199%
25I038	WYNNEWOOD PUBLIC SCHOOLS	333,206	0.07713984%
25I072	ELMORE CITY PUBLIC SCHOOLS	211,118	0.04887556%
26C037	FRIEND PUBLIC SCHOOLS	94,370	0.02184732%
26C096	MIDDLEBERG PUBLIC SCHOOLS	77,904	0.01803552%
26C131	PIONEER PUBLIC SCHOOLS	152,512	0.03530781%
26H150	UNIVERSITY OF SCIENCES & ARTS	642,018	0.14863237%
26I001	CHICKASHA PUBLIC SCHOOLS	888,441	0.20568128%
26I002	MINCO PUBLIC SCHOOLS	223,308	0.05169756%
26I051	NINNEKAH PUBLIC SCHOOLS	197,169	0.04564624%
26I056	ALEX PUBLIC SCHOOLS	175,390	0.04060413%
26I068	RUSH SPRINGS PUBLIC SCHOOLS	219,502	0.05081647%
26I095	BRIDGE CREEK PUBLIC SCHOOLS	553,418	0.12812065%
26I097	TUTTLE PUBLIC SCHOOLS	661,423	0.15312487%
26I099	VERDEN PUBLIC SCHOOLS	100,867	0.02335158%
26I128	AMBER-POCASSET PUB SCHS	235,558	0.05453364%
27I054	MEDFORD PUBLIC SCHOOLS	263,127	0.06091613%

Teachers' Retirement System of Oklahoma
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2018

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
27I090	POND CREEK - HUNTER PUBLIC SCHOOLS	\$ 261,660	0.06057637%
27I095	DEER CREEK-LAMONT PUB SCHOOLS	112,343	0.02600833%
28I001	MANGUM PUBLIC SCHOOLS	370,086	0.08567797%
28I003	GRANITE PUBLIC SCHOOLS	133,197	0.03083630%
29I066	HOLLIS PUBLIC SCHOOLS	240,587	0.05569773%
30I001	LAVERNE PUBLIC SCHOOLS	211,389	0.04893817%
30I004	BUFFALO PUBLIC SCHOOLS	130,005	0.03009729%
31C010	WHITEFIELD PUBLIC SCHOOLS	66,765	0.01545664%
31I013	KINTA PUBLIC SCHOOLS	109,283	0.02529990%
31I020	STIGLER PUBLIC SCHOOLS	591,062	0.13683562%
31I037	MCCURTAIN PUBLIC SCHOOLS	111,155	0.02573340%
31I043	KEOTA PUBLIC SCHOOLS	192,455	0.04455488%
32I001	MOSS PUBLIC SCHOOLS	140,038	0.03241991%
32I005	WETUMKA PUBLIC SCHOOLS	219,472	0.05080945%
32I035	HOLDENVILLE PUBLIC SCHOOLS	454,879	0.10530814%
32I048	CALVIN PUBLIC SCHOOLS	122,116	0.02827078%
32I054	STUART PUBLIC SCHOOLS	126,361	0.02925358%
32V025	WES WATKINS TECHNOLOGY CENTER	187,210	0.04334072%
33H041	WESTERN OKLA STATE COLLEGE	534,669	0.12378010%
33I001	NAVAJO PUBLIC SCHOOLS	198,520	0.04595910%
33I014	DUKE PUBLIC SCHOOLS	76,120	0.01762229%
33I018	ALTUS PUBLIC SCHOOLS	1,337,470	0.30963508%
33I025	ELDORADO PUBLIC SCHOOLS	(121)	-0.00002796%
33I035	OLUSTEE PUBLIC SCHOOLS	125,646	0.02908816%
33I054	BLAIR PUBLIC SCHOOLS	98,922	0.02290114%
34C003	TERRAL PUBLIC SCHOOL	41,923	0.00970550%
34I001	RYAN PUBLIC SCHOOLS	144,464	0.03344453%
34I014	RINGLING PUBLIC SCHOOLS	195,978	0.04537057%
34I023	WAURIKA PUBLIC SCHOOLS	195,121	0.04517210%
35C007	MANNSVILLE PUBLIC SCHOOLS	49,933	0.01155978%
35C010	RAVIA PUBLIC SCHOOLS	72,134	0.01669971%
35H470	MURRAY STATE COLLEGE	767,469	0.17767526%
35I002	MILL CREEK PUBLIC SCHOOLS	74,299	0.01720078%
35I020	TISHOMINGO PUBLIC SCHOOLS	399,425	0.09247004%
35I029	MILBURN PUBLIC SCHOOLS	88,506	0.02048986%
35I035	COLEMAN PUBLIC SCHOOLS	85,207	0.01972603%
35I037	WAPANUCKA PUBLIC SCHOOLS	98,164	0.02272574%
36C027	PECKHAM PUBLIC SCHOOLS	81,352	0.01883375%
36C050	KILDARE PUBLIC SCHOOLS	51,784	0.01198837%
36H490	NORTHERN OKLAHOMA COLLEGE	1,413,787	0.32730304%

Teachers' Retirement System of Oklahoma
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2018

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
36H758	UNIVERSITY CENTER AT PONCA CITY	\$ 28,428	0.00658131%
36I045	BLACKWELL PUBLIC SCHOOLS	480,264	0.11118493%
36I071	PONCA CITY PUBLIC SCHOOLS	2,035,864	0.47131908%
36I087	TONKAWA PUBLIC SCHOOLS	274,075	0.06345062%
36I125	NEWKIRK PUBLIC SCHOOLS	343,616	0.07954989%
36V013	PIONEER TECHNOLOGY CENTER	499,087	0.11554266%
37I002	DOVER PUBLIC SCHOOLS	119,465	0.02765702%
37I003	LOMEGA PUBLIC SCHOOLS	124,909	0.02891749%
37I007	KINGFISHER PUBLIC SCHOOLS	598,135	0.13847312%
37I016	HENNESSEY PUBLIC SCHOOLS	410,077	0.09493625%
37I089	CASHION PUBLIC SCHOOLS	202,443	0.04686716%
37I105	OKARCHE PUBLIC SCHOOLS	169,079	0.03914311%
37V026	CHISHOLM TRAIL TECHNOLOGY CNTR	163,144	0.03776919%
38A620	QUARTZ MOUNTAIN	76,729	0.01776343%
38I001	HOBART PUBLIC SCHOOLS	320,096	0.07410472%
38I002	LONE WOLF PUBLIC SCHOOLS	67,518	0.01563099%
38I003	MOUNTAIN VIEW-GOTEBO SCHOOLS	137,326	0.03179203%
38I004	SNYDER PUBLIC SCHOOLS	198,924	0.04605253%
39H240	EASTERN OKLAHOMA STATE COLLEGE	880,770	0.20390546%
39I001	WILBURTON PUBLIC SCHOOLS	366,609	0.08487295%
39I002	RED OAK PUBLIC SCHOOLS	119,499	0.02766500%
39I003	BUFFALO VALLEY PUB SCHS	64,231	0.01486998%
39I004	PANOLA PUBLIC SCHOOLS	52,416	0.01213468%
39V007	KIAMICHI TECHNOLOGY CENTER	1,530,678	0.35436435%
40C004	SHADY POINT PUBLIC SCHOOLS	72,773	0.01684753%
40C011	MONROE PUBLIC SCHOOLS	53,263	0.01233083%
40C014	HODGEN PUBLIC SCHOOLS	143,641	0.03325401%
40C039	FANSHAWE PUBLIC SCHOOLS	39,917	0.00924104%
40H053	CARL ALBERT STATE COLLEGE	983,948	0.22779190%
40I002	SPIRO PUBLIC SCHOOLS	459,881	0.10646624%
40I003	HEAVENER PUBLIC SCHOOLS	584,168	0.13523963%
40I007	POCOLA PUBLIC SCHOOLS	309,708	0.07170001%
40I016	LEFLORE PUBLIC SCHOOLS	124,885	0.02891200%
40I017	CAMERON PUBLIC SCHOOLS	143,616	0.03324838%
40I020	PANAMA PUBLIC SCHOOLS	312,606	0.07237073%
40I026	BOKOSHE PUBLIC SCHOOLS	132,249	0.03061662%
40I029	POTEAU PUBLIC SCHOOLS	929,959	0.21529298%
40I049	WISTER PUBLIC SCHOOLS	196,968	0.04559964%
40I052	TALIHINA PUBLIC SCHOOLS	313,545	0.07258829%
40I062	WHITESBORO PUBLIC SCHOOLS	106,775	0.02471930%

Teachers' Retirement System of Oklahoma
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2018

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
40I067	HOWE PUBLIC SCHOOLS	\$ 220,983	0.05115927%
40I091	ARKOMA PUBLIC SCHOOLS	170,925	0.03957059%
41C005	WHITE ROCK PUBLIC SCHOOLS	64,436	0.01491744%
41I001	CHANDLER PUBLIC SCHOOLS	423,065	0.09794307%
41I003	DAVENPORT PUBLIC SCHOOLS	150,706	0.03488964%
41I004	WELLSTON PUBLIC SCHOOLS	246,640	0.05709921%
41I054	STROUD PUBLIC SCHOOLS	412,584	0.09551658%
41I095	MEEKER PUBLIC SCHOOLS	327,007	0.07570469%
41I103	PRAGUE PUBLIC SCHOOLS	381,421	0.08830204%
41I105	CARNEY PUBLIC SCHOOLS	89,962	0.02082684%
41I134	AGRA PUBLIC SCHOOLS	147,738	0.03420247%
42H420	LANGSTON UNIVERSITY	2,458,250	0.56910468%
42I001	GUTHRIE PUBLIC SCHOOLS	1,344,426	0.31124556%
42I002	CRESCENT PUBLIC SCHOOLS	258,789	0.05991179%
42I003	MULHALL-ORLANDO PUBLIC SCHOOLS	131,807	0.03051449%
42I014	COYLE PUBLIC SCHOOLS	153,631	0.03556685%
43C003	GREENVILLE PUBLIC SCHOOLS	57,504	0.01331273%
43I004	THACKERVILLE PUB SCHOOLS	160,506	0.03715844%
43I005	TURNER PUBLIC SCHOOLS	167,339	0.03874031%
43I016	MARIETTA PUBLIC SCHOOLS	487,207	0.11279245%
44I001	RINGWOOD PUBLIC SCHOOLS	143,871	0.03330731%
44I004	ALINE CLEO PUBLIC SCHOOLS	90,173	0.02087578%
44I084	FAIRVIEW PUBLIC SCHOOLS	362,126	0.08383520%
44I092	CIMARRON PUBLIC SCHOOL	121,725	0.02818042%
45I002	MADILL PUBLIC SCHOOLS	717,812	0.16617931%
45I003	KINGSTON PUBLIC SCHOOLS	547,786	0.12681697%
46C035	WICKLIFFE PUBLIC SCHOOLS	68,904	0.01595188%
46C043	OSAGE PUBLIC SCHOOLS	67,231	0.01556447%
46I001	PRYOR PUBLIC SCHOOLS	1,621,204	0.37532179%
46I002	ADAIR PUBLIC SCHOOL	438,819	0.10159004%
46I016	SALINA PUBLIC SCHOOLS	352,992	0.08172041%
46I017	LOCUST GROVE PUB SCHOOLS	687,586	0.15918175%
46I032	CHOUTEAU-MAZIE PUBLIC SCHOOLS	451,894	0.10461707%
47I001	NEWCASTLE PUBLIC SCHOOLS	848,663	0.19647236%
47I002	DIBBLE PUBLIC SCHOOLS	231,547	0.05360503%
47I005	WASHINGTON PUBLIC SCHOOLS	333,843	0.07728738%
47I010	WAYNE PUBLIC SCHOOLS	243,855	0.05645430%
47I015	PURCELL PUBLIC SCHOOLS	539,386	0.12487229%
47I029	BLANCHARD PUBLIC SCHOOLS	742,248	0.17183643%

Teachers' Retirement System of Oklahoma
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2018

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
47V008	MID-AMERICA AREA VO-TECH	\$ 512,363	0.11861627%
48C001	FOREST GROVE PUBLIC SCHOOLS	119,692	0.02770962%
48C009	LUKFATA PUBLIC SCHOOLS	160,868	0.03724230%
48C023	GLOVER PUBLIC SCHOOLS	31,198	0.00722249%
48C037	DENISON PUBLIC SCHOOLS	118,187	0.02736121%
48C072	HOLLY CREEK PUB SCHOOLS	122,634	0.02839067%
48I005	IDABEL PUBLIC SCHOOLS	576,767	0.13352626%
48I006	HAWORTH PUBLIC SCHOOLS	257,763	0.05967420%
48I011	VALLIANT PUBLIC SCHOOLS	376,851	0.08724401%
48I013	EAGLETOWN PUBLIC SCHOOLS	101,416	0.02347863%
48I014	SMITHVILLE PUBLIC SCHOOLS	193,091	0.04470207%
48I039	WRIGHT CITY PUB SCHOOLS	228,619	0.05292724%
48I071	BATTIEST PUBLIC SCHOOLS	161,327	0.03734852%
48I074	BROKEN BOW PUBLIC SCHOOLS	795,737	0.18421967%
49C003	RYAL PUBLIC SCHOOLS	47,670	0.01103593%
49C016	STIDHAM PUBLIC SCHOOLS	55,598	0.01287129%
49I001	EUFAULA PUBLIC SCHOOLS	566,458	0.13113951%
49I019	CHECOTAH PUBLIC SCHOOLS	643,793	0.14904325%
49I027	MIDWAY PUBLIC SCHOOLS	112,457	0.02603478%
49I064	HANNA PUBLIC SCHOOLS	70,909	0.01641597%
50I001	SULPHUR PUBLIC SCHOOLS	655,929	0.15185288%
50I010	DAVIS PUBLIC SCHOOLS	400,713	0.09276834%
51C009	WAINWRIGHT PUBLIC SCHOOLS	55,189	0.01277661%
51H165	CONNORS STATE COLLEGE	623,572	0.14436195%
51I002	HASKELL PUBLIC SCHOOLS	366,984	0.08495984%
51I003	FORT GIBSON PUB SCHOOLS	830,840	0.19234629%
51I006	WEBBERS FALLS PUBLIC SCHOOLS	130,296	0.03016463%
51I008	OKTAHA PUBLIC SCHOOLS	314,911	0.07290447%
51I020	MUSKOGEE PUBLIC SCHOOLS	2,508,818	0.58081166%
51I029	HILLDALE PUBLIC SCHOOL	703,747	0.16292316%
51I046	BRAGGS PUBLIC SCHOOLS	84,772	0.01962550%
51I074	WARNER PUBLIC SCHOOLS	355,743	0.08235734%
51I088	PORUM PUBLIC SCHOOLS	229,044	0.05302545%
51V004	INDIAN CAPITOL AREA VO-TECH	886,786	0.20529806%
52I001	PERRY PUBLIC SCHOOLS	388,170	0.08986440%
52I002	BILLINGS PUBLIC SCHOOLS	43,622	0.01009887%
52I004	FRONTIER PUBLIC SCHOOL	313,846	0.07265796%
52I006	MORRISON PUBLIC SCHOOLS	243,229	0.05630945%
53I003	OKLAHOMA UNION SCHOOL	240,865	0.05576217%

Teachers' Retirement System of Oklahoma
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2018

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
53I040	NOWATA PUBLIC SCHOOLS	\$ 365,710	0.08466478%
53I051	SOUTH COFFEYVILLE SCHOOL	107,793	0.02495498%
54C029	BEARDEN PUBLIC SCHOOLS	60,222	0.01394177%
54I002	MASON PUBLIC SCHOOLS	131,730	0.03049662%
54I014	PADEN PUBLIC SCHOOLS	114,560	0.02652163%
54I026	OKEMAH PUBLIC SCHOOLS	455,175	0.10537673%
54I031	WELEETKA PUBLIC SCHOOLS	253,201	0.05861820%
54I054	GRAHAM-DUSTIN PUBLIC SCHOOLS	119,751	0.02772332%
55A090	OMES	29,621	0.00685744%
55A131	DEPARTMENT OF CORRECTIONS	150,039	0.03473514%
55A265	DEPARTMENT OF EDUCATION	2,371,370	0.54899144%
55A275	OFFICE OF EDUC QUALITY/ACCOUNTABILITY	51,914	0.01201861%
55A563	BOARD OF PRIVATE VOC SCHOOLS	16,389	0.00379408%
55A605	BOARD OF REGENTS FOR HIGHER ED	1,450,281	0.33575179%
55A610	BOARD OF REGENTS OF OK COLLEGE	48,937	0.01132924%
55A618	OKLAHOMA STUDENT LOAN AUTH	446,407	0.10334683%
55A629	OKLA SCHOOL OF SCIENCE & MATH	360,708	0.08350673%
55A715	TEACHERS RETIREMENT SYSTEM	273,433	0.06330205%
55A803	STATEWIDE VIRTUAL CHT SCHOOL BOARD	30,812	0.00713328%
55A805	DEPT OF REHABILITATION SERVICE	377,240	0.08733409%
55A901	INDEPENDENCE CHRTR MIDL SCHOOL	107,321	0.02484569%
55A903	WESTERN VILLAGE CHARTER SCHOOL	115,325	0.02669860%
55A907	HARDING CHARTR PREP HIGHSCHOOL	166,027	0.03843650%
55A909	KIPP REACH COLLEGE PREP SCHOOL	256,635	0.05941307%
55C029	OAKDALE PUBLIC SCHOOLS	291,055	0.06738162%
55C074	CRUTCHO PUBLIC SCHOOLS	151,954	0.03517850%
55E010	HARDING FINE ARTS CENTER	137,410	0.03181157%
55G007	JOHN REX CHARTER ELEM SCHOOL	159,840	0.03700432%
55H056	ROSE STATE COLLEGE	2,199,603	0.50922598%
55H120	UNIVERSITY OF CENTRAL OKLAHOMA	8,423,615	1.95013524%
55H633	OKLA CITY COMMUNITY COLLEGE	3,104,136	0.71863255%
55I001	PUTNAM CITY PUBLIC SCHOOLS	8,369,195	1.93753646%
55I003	LUTHER PUBLIC SCHOOLS	307,961	0.07129551%
55I004	CHOCTAW/NICOMA PARK SCHOOLS	2,396,761	0.55486954%
55I006	DEER CREEK PUBLIC SCHOOLS	2,070,009	0.47922378%
55I007	HARRAH PUBLIC SCHOOLS	753,660	0.17447835%
55I009	JONES PUBLIC SCHOOLS	351,754	0.08143400%
55I012	EDMOND PUBLIC SCHOOLS	9,859,801	2.28262391%

Teachers' Retirement System of Oklahoma
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2018

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
55I037	MILLWOOD PUBLIC SCHOOLS	\$ 347,819	0.08052293%
55I041	WESTERN HEIGHTS PUBLIC SCHOOLS	1,717,656	0.39765121%
55I052	MID-DEL PUBLIC SCHOOLS	7,159,758	1.65754211%
55I053	CROOKED OAK PUBLIC SCHOOLS	656,712	0.15203406%
55I088	BETHANY PUBLIC SCHOOLS	699,988	0.16205297%
55I089	OKLAHOMA CITY PUBLIC SCHOOLS	19,722,166	4.56584132%
55J001	OKLAHOMA YOUTH ACADEMY CHT SCHOOL	184,203	0.04264453%
55V021	FRANCIS TUTTLE TECHNOLOGY CNTR	2,482,450	0.57470721%
55V022	METRO TECH	1,676,999	0.38823885%
55V023	EASTERN OKLAHOMA CO TECH CENTR	408,228	0.09450807%
55Z001	EPIC CHARTER	1,886,537	0.43674853%
56C011	TWIN HILLS PUBLIC SCHOOLS	165,572	0.03833131%
56I001	OKMULGEE PUBLIC SCHOOLS	735,746	0.17033116%
56I002	HENRYETTA PUBLIC SCHOOLS	518,672	0.12007673%
56I003	MORRIS PUBLIC SCHOOLS	462,566	0.10708784%
56I004	BEGGS PUBLIC SCHOOLS	424,764	0.09833622%
56I005	PRESTON PUBLIC SCHOOLS	204,122	0.04725581%
56I006	SCHULTER PUBLIC SCHOOLS	78,571	0.01818975%
56I007	WILSON PUBLIC SCHOOLS	111,144	0.02573072%
56I008	DEWAR PUBLIC SCHOOLS	196,234	0.04542978%
56V028	GREEN COUNTRY TECHNOLOGY CTR	200,962	0.04652438%
57C003	OSAGE HILLS PUBLIC SCHOOLS	58,936	0.01364405%
57C007	BOWRING PUBLIC SCHOOLS	37,056	0.00857884%
57C035	AVANT PUBLIC SCHOOLS	44,318	0.01025994%
57C052	ANDERSON PUBLIC SCHOOLS	113,480	0.02627158%
57C077	MCCORD PUBLIC SCHOOLS	131,722	0.03049472%
57I002	PAWHUSKA PUBLIC SCHOOLS	315,503	0.07304161%
57I011	SHIDLER PUBLIC SCHOOLS	98,602	0.02282711%
57I029	BARNSDALL PUBLIC SCHOOLS	172,140	0.03985185%
57I030	WYNONA PUBLIC SCHOOLS	51,033	0.01181449%
57I038	HOMINY PUBLIC SCHOOLS	263,313	0.06095913%
57I050	PRUE PUBLIC SCHOOLS	127,378	0.02948908%
57I090	WOODLAND PUBLIC SCHOOL	220,355	0.05101389%
57K001	OSAGE COUNTY INTERLOCAL COOP	185,163	0.04286680%
58C010	TURKEY FORD PUBLIC SCHOOLS	54,966	0.01272505%
58H480	NORTHEASTERN OKLA A&M COLLEGE	824,173	0.19080270%
58I001	WYANDOTTE PUBLIC SCHOOLS	345,180	0.07991198%
58I014	QUAPAW PUBLIC SCHOOLS	295,964	0.06851803%
58I018	COMMERCE PUBLIC SCHOOLS	425,951	0.09861116%

Teachers' Retirement System of Oklahoma
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2018

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
58I023	MIAMI PUBLIC SCHOOLS	\$ 932,263	0.21582636%
58I026	AFTON PUBLIC SCHOOLS	252,419	0.05843694%
58I031	FAIRLAND PUBLIC SCHOOLS	244,145	0.05652149%
59C002	JENNINGS PUBLIC SCHOOLS	86,875	0.02011234%
59I001	PAWNEE PUBLIC SCHOOLS	309,529	0.07165853%
59I006	CLEVELAND PUBLIC SCHOOLS	708,067	0.16392334%
60A800	CAREER TECH	1,577,375	0.36517518%
60C104	OAK GROVE PUBLIC SCHOOLS	62,911	0.01456434%
60I003	RIPLEY PUBLIC SCHOOLS	183,523	0.04248701%
60I016	STILLWATER PUBLIC SCHOOLS	2,498,232	0.57836085%
60I056	PERKINS TRYON PUBLIC SCHOOLS	563,410	0.13043392%
60I067	CUSHING PUBLIC SCHOOLS	843,824	0.19535219%
60I101	GLENCOE PUBLIC SCHOOLS	134,393	0.03111308%
60I103	YALE PUBLIC SCHOOLS	176,172	0.04078527%
60K001	FIVE STAR INTERLOCAL COOP	260,460	0.06029853%
60V016	MERIDIAN TECHNOLOGY CENTER	702,967	0.16274259%
61C009	KREBS PUBLIC SCHOOLS	149,869	0.03469590%
61C029	FRINK-CHAMBERS PUBLIC SCHOOLS	190,744	0.04415879%
61C056	TANNEHILL PUBLIC SCHOOLS	76,454	0.01769972%
61C088	HAYWOOD PUBLIC SCHOOLS	90,400	0.02092830%
61I001	HARTSHORNE PUBLIC SCHOOLS	468,845	0.10854142%
61I002	CANADIAN PUBLIC SCHOOLS	211,282	0.04891341%
61I011	HAILEYVILLE PUBLIC SCHOOLS	150,596	0.03486421%
61I014	KIOWA PUBLIC SCHOOLS	243,544	0.05638249%
61I017	QUINTON PUBLIC SCHOOLS	216,654	0.05015722%
61I025	INDIANOLA PUBLIC SCHOOLS	123,536	0.02859959%
61I028	CROWDER PUBLIC SCHOOLS	187,108	0.04331700%
61I030	SAVANNA PUBLIC SCHOOLS	168,460	0.03899985%
61I063	PITTSBURG PUBLIC SCHOOLS	70,695	0.01636650%
61I080	MCALESTER PUBLIC SCHOOLS	1,464,499	0.33904334%
62H230	EAST CENTRAL STATE UNIVERSITY	2,236,083	0.51767139%
62I001	ALLEN PUBLIC SCHOOLS	229,575	0.05314854%
62I009	VANOSS PUBLIC SCHOOLS	236,007	0.05463754%
62I016	BYNG PUBLIC SCHOOLS	868,528	0.20107139%
62I019	ADA PUBLIC SCHOOLS	1,288,098	0.29820514%
62I024	LATTA PUBLIC SCHOOLS	322,268	0.07460758%
62I030	STONEWALL PUBLIC SCHOOLS	235,723	0.05457171%
62I037	ROFF PUBLIC SCHOOLS	162,560	0.03763404%
62V014	PONTOTOC TECHNOLOGY CENTER	265,112	0.06137556%

Teachers' Retirement System of Oklahoma
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2018

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
63C027	GROVE PUBLIC SCHOOLS	\$ 161,345	0.03735278%
63C029	PLEASANT GROVE PUBLIC SCHOOLS	124,734	0.02887693%
63C032	SOUTH ROCK CREEK PUBLIC SCHOOL	184,948	0.04281700%
63I001	MICLOUD PUBLIC SCHOOLS	666,608	0.15432505%
63I002	DALE PUBLIC SCHOOLS	291,952	0.06758931%
63I003	BETHEL PUBLIC SCHOOLS	498,224	0.11534290%
63I004	MACOMB PUBLIC SCHOOLS	155,370	0.03596939%
63I005	EARLSBORO PUBLIC SCHOOLS	118,797	0.02750236%
63I010	NORTH ROCK CREEK IND SCHOOL DIST	301,815	0.06987269%
63I092	TECUMSEH PUBLIC SCHOOLS	845,532	0.19574748%
63I093	SHAWNEE PUBLIC SCHOOLS	1,796,662	0.41594188%
63I112	ASHER PUBLIC SCHOOL	104,020	0.02408141%
63I115	WANETTE PUBLIC SCHOOLS	75,093	0.01738473%
63I117	MAUD PUBLIC SCHOOLS	145,129	0.03359847%
63V005	GORDON COOPER TECHNOLOGY CTR	641,380	0.14848471%
64C002	ALBION PUBLIC SCHOOLS	39,860	0.00922781%
64C004	TUSKAHOMA PUBLIC SCHOOLS	50,364	0.01165961%
64C015	NASHOBA PUBLIC SCHOOLS	28,546	0.00660855%
64I001	RATTAN PUBLIC SCHOOLS	265,334	0.06142690%
64I010	CLAYTON PUBLIC SCHOOLS	207,512	0.04804080%
64I013	ANTLERS PUBLIC SCHOOLS	423,050	0.09793949%
64I022	MOYERS PUBLIC SCHOOLS	97,485	0.02256866%
65I003	LEEDEY PUBLIC SCHOOLS	161,414	0.03736871%
65I006	REYDON PUBLIC SCHOOLS	112,631	0.02607495%
65I007	CHEYENNE PUBLIC SCHOOLS	236,020	0.05464060%
65I015	SWEETWATER PUBLIC SCHOOL	144,137	0.03336887%
65I066	HAMMON PUBLIC SCHOOLS	194,287	0.04497912%
66C009	JUSTUS-TIAWAH PUBLIC SCHOOLS	202,600	0.04690354%
66H461	ROGERS STATE UNIVERSITY	1,348,858	0.31227155%
66I001	CLAREMORE PUBLIC SCHOOLS	1,323,727	0.30645350%
66I002	CATOOSA PUBLIC SCHOOLS	775,895	0.17962595%
66I003	CHELSEA PUBLIC SCHOOLS	358,935	0.08309640%
66I004	OLOGAH TALALA PUBLIC SCHOOLS	804,803	0.18631833%
66I005	INOLA PUBLIC SCHOOLS	495,869	0.11479774%
66I006	SEQUOYAH PUBLIC SCHOOLS	477,636	0.11057659%
66I007	FOYIL PUBLIC SCHOOLS	262,485	0.06076729%
66I008	VERDIGRIS PUBLIC SCHOOL	477,836	0.11062288%
67C054	JUSTICE PUBLIC SCHOOLS	120,579	0.02791510%
67H055	SEMINOLE STATE COLLEGE	819,312	0.18967727%
67I001	SEMINOLE PUBLIC SCHOOLS	759,520	0.17583513%
67I002	WEWOKA PUBLIC SCHOOLS	439,761	0.10180822%

Teachers' Retirement System of Oklahoma
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2018

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
67I003	BOWLEGS PUBLIC SCHOOLS	\$ 115,410	0.02671835%
67I004	KONAWA PUBLIC SCHOOLS	317,946	0.07360707%
67I006	NEW LIMA PUBLIC SCHOOLS	131,957	0.03054904%
67I007	VARNUM PUBLIC SCHOOLS	101,563	0.02351257%
67I010	SASAKWA PUBLIC SCHOOLS	84,277	0.01951087%
67I014	STROTHER PUBLIC SCHOOLS	164,172	0.03800721%
67I015	BUTNER PUBLIC SCHOOLS	98,505	0.02280464%
68C001	LIBERTY PUBLIC SCHOOLS	147,314	0.03410433%
68C035	MARBLE CITY PUBLIC SCHOOLS	47,027	0.01088704%
68C036	BRUSHY PUBLIC SCHOOLS	116,002	0.02685550%
68C050	BELFONTE PUBLIC SCHOOLS	125,593	0.02907572%
68C068	MOFFETT PUBLIC SCHOOLS	180,312	0.04174362%
68I001	SALLISAW PUBLIC SCHOOLS	787,576	0.18233016%
68I002	VIAN PUBLIC SCHOOLS	428,922	0.09929899%
68I003	MULDROW PUBLIC SCHOOLS	699,386	0.16191354%
68I004	GANS PUBLIC SCHOOLS	178,435	0.04130921%
68I005	ROLAND PUBLIC SCHOOLS	478,682	0.11081880%
68I006	GORE PUBLIC SCHOOLS	223,149	0.05166070%
68I007	CENTRAL PUBLIC SCHOOLS	216,499	0.05012119%
69C082	GRANDVIEW PUBLIC SCHOOLS	42,406	0.00981743%
69I001	DUNCAN PUBLIC SCHOOLS	1,405,823	0.32545939%
69I002	COMANCHE PUBLIC SCHOOLS	348,310	0.08063669%
69I003	MARLOW PUBLIC SCHOOLS	655,483	0.15174955%
69I015	VELMA ALMA PUBLIC SCHOOLS	223,225	0.05167832%
69I021	EMPIRE PUBLIC SCHOOLS	201,429	0.04663253%
69I034	CENTRAL HIGH PUBLIC SCHOOLS	164,399	0.03805962%
69I042	BRAY-DOYLE PUBLIC SCHOOLS	180,512	0.04179007%
69V019	RED RIVER AREA VOTECH SCHOOL	324,234	0.07506287%
70C009	OPTIMA PUBLIC SCHOOLS	38,011	0.00879991%
70C080	STRAIGHT PUBLIC SCHOOLS	29,681	0.00687135%
70H530	OKLAHOMA PANHANDLE STATE UNIV	643,760	0.14903563%
70I001	YARBROUGH PUBLIC SCHOOLS	61,453	0.01422680%
70I008	GUYMON PUBLIC SCHOOLS	1,071,298	0.24801411%
70I015	HARDESTY PUBLIC SCHOOLS	64,777	0.01499637%
70I023	HOOKER PUBLIC SCHOOLS	274,778	0.06361324%
70I053	TYRONE PUBLIC SCHOOLS	90,434	0.02093610%
70I060	GOODWELL PUBLIC SCHOOLS	106,057	0.02455299%
70I061	TEXHOMA PUBLIC SCHOOLS	118,645	0.02746726%
71C009	DAVIDSON PUBLIC SCHOOLS	44,210	0.01023497%
71I008	TIPTON PUBLIC SCHOOLS	138,858	0.03214678%

Teachers' Retirement System of Oklahoma
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2018

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
71I158	FREDERICK PUBLIC SCHOOLS	\$ 372,167	0.08615970%
71I249	GRANDFIELD PUBLIC SCHOOLS	107,818	0.02496085%
72A801	STREET SCHOOL	102,986	0.02384209%
72A902	DEBORAH BROWN COMMUNITY SCHOOL	21,739	0.00503280%
72A904	TULSA SCHOOL OF ARTS& SCIENCES	133,508	0.03090812%
72C015	KEYSTONE PUBLIC SCHOOLS	149,642	0.03464333%
72E005	KIPP TULSA COLLEGE PREP	150,930	0.03494148%
72H750	TULSA COMMUNITY COLLEGE	5,448,089	1.26127668%
72I001	TULSA PUBLIC SCHOOLS	17,535,330	4.05957110%
72I002	SAND SPRINGS PUBLIC SCHOOLS	1,996,522	0.46221096%
72I003	BROKEN ARROW PUBLIC SCHOOLS	8,055,978	1.86502429%
72I004	BIXBY PUBLIC SCHOOLS	2,161,120	0.50031675%
72I005	JENKS PUBLIC SCHOOLS	5,108,055	1.18255621%
72I006	COLLINSVILLE PUBLIC SCHOOLS	1,018,552	0.23580300%
72I007	SKIATOOK PUBLIC SCHOOLS	889,970	0.20603520%
72I008	SPERRY PUBLIC SCHOOLS	413,957	0.09583440%
72I009	UNION PUBLIC SCHOOLS	6,288,397	1.45581476%
72I010	BERRYHILL PUBLIC SCHOOLS	436,782	0.10111859%
72I011	OWASSO PUBLIC SCHOOLS	3,424,206	0.79273135%
72I013	GLENPOOL PUBLIC SCHOOLS	1,020,895	0.23634548%
72I014	LIBERTY PUBLIC SCHOOLS	211,860	0.04904741%
72V018	TULSA TECHNOLOGY CENTER	4,016,056	0.92974956%
73I001	OKAY PUBLIC SCHOOLS	197,294	0.04567521%
73I017	COWETA PUBLIC SCHOOLS	1,184,802	0.27429119%
73I019	WAGONER PUBLIC SCHOOLS	898,816	0.20808319%
73I365	PORTER CONSOLIDATED SCHOOLS	224,125	0.05188668%
74I004	COPAN PUBLIC SCHOOLS	113,707	0.02632401%
74I007	DEWEY PUBLIC SCHOOLS	442,188	0.10237003%
74I018	CANEY VALLEY PUBLIC SCHOOLS	344,697	0.07980011%
74I030	BARTLESVILLE PUBLIC SCHOOLS	2,355,820	0.54539137%
74V001	TRI COUNTY AREA VOTECH	542,983	0.12570503%
75I001	SENTINEL PUBLIC SCHOOLS	165,599	0.03833748%
75I010	BURNS FLAT-DILL CITY SCHOOL	258,954	0.05994987%
75I011	CANUTE PUBLIC SCHOOLS	174,850	0.04047924%
75I078	CORDELL PUBLIC SCHOOLS	327,723	0.07587043%
75V012	WESTERN TECHNOLOGY CENTER	530,405	0.12279306%
75V027	SOUTHWEST TECHNOLOGY CENTER	228,803	0.05296979%
76H505	NORTHWESTERN OKLA STATE UNIV	1,070,198	0.24775951%
76I001	ALVA PUBLIC SCHOOLS	573,569	0.13278581%
76I003	WAYNOKA PUBLIC SCHOOLS	152,206	0.03523700%

Teachers' Retirement System of Oklahoma
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2018

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
76I006	FREEDOM PUBLIC SCHOOLS	\$ 83,339	0.01929370%
76V010	NORTHWEST TECHNOLOGY CENTER	358,785	0.08306169%
77I001	WOODWARD PUBLIC SCHOOLS	1,034,053	0.23939160%
77I002	MOORELAND PUBLIC SCHOOLS	224,421	0.05195539%
77I003	SHARON MUTUAL PUBLIC SCHOOLS	130,974	0.03032161%
77I005	FORT SUPPLY PUBLIC SCHOOLS	96,091	0.02224587%
77V024	HIGH PLAINS TECHNOLOGY CENTER	320,743	0.07425468%
Total Remaining Employers		<u>371,286,101</u>	<u>85.95574178%</u>
Total Employer Contributions		<u>\$ 431,950,319</u>	<u>100.00000000%</u>

Teachers' Retirement System of Oklahoma
 Schedule of Collective Pension Amounts
 As of and for the Year Ended June 30, 2018

	Deferred Outflows of Resources			Deferred Inflows of Resources				
	June 30, 2018 Net Pension Liability	Changes of Assumptions	Total Deferred Outflows of Resources Excluding Employer Specific Amounts*	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Differences Between Expected and Actual Experience	Total Deferred Inflows of Resources Excluding Employer Specific Amounts*	Plan Pension Expense
All Employers	<u>\$ 6,044,111,934</u>	<u>\$ 566,613,492</u>	<u>\$ 566,613,492</u>	<u>\$ 105,065,941</u>	<u>\$ 309,576,788</u>	<u>\$ 417,801,545</u>	<u>\$ 832,444,274</u>	<u>\$ 470,788,716</u>

* Employer specific amounts that are excluded from this schedule are the changes in proportion, differences between employer contributions and proportionate share of contributions, and employer contributions subsequent to the measurement date

Note 1 - Nature of Entity

The following brief description of the Teachers' Retirement System of Oklahoma (the System) is provided for general information purposes only. The plan's benefits are established and amended by State Statute and participants should refer to Title 70 of the Oklahoma Statutes, 2011, Sections 17-101 through 121, as amended.

The System was established as of July 1, 1943 for the purpose of providing retirement allowances and other specified benefits for qualified persons employed by state-supported educational institutions. The System is a part of the State of Oklahoma financial reporting entity, which is combined with other similar funds to comprise the fiduciary-pension trust funds of the State of Oklahoma (the State). The System administers a cost-sharing multiple-employer pension plan which is a defined benefit pension plan (the Plan), as well as a tax-deferred defined contribution plan.

The supervisory authority for the management and operation of the System is a 14-member board of trustees, which acts as a fiduciary for investment of the funds and the application of plan interpretations. The board of trustees is comprised of six appointees from the Governor's Office, two appointees by the Senate Pro Tempore, two appointees by the House Speaker and three Ex Officio positions. Out of the six appointees from the Governor's Office, one must be a Higher Education representative, one is a nonclassified optional personnel, and the remaining four must work in the public or private funds management, banking, law or accounting field. Out of the two Senate Pro Tempore's as well as the House Speaker's appointees, one must be an active classroom teacher while the other be a retired member of Teachers' Retirement System of Oklahoma. The Ex Officio trustees are the State Superintendent, the Office of Management and Enterprise Services Director and the Career-Tech Director or their designee.

Defined Benefit Pension Plan

Oklahoma teachers and other certified employees of common schools, faculty and administrators in public colleges and universities, and administrative personnel of state educational boards and employees of agencies must join the Plan. Membership is optional for all other regular employees of public educational institutions who work at least 20 hours per week. Additional information regarding Plan provisions can be found in the System's comprehensive annual financial report, which can be accessed as described in Note 7.

Note 2 - Summary of Significant Accounting Policies

The Schedule of Employer Allocations and the Schedule of Collective Pension Amounts (the Schedules) for the Plan were prepared in accordance with the following significant accounting policies.

Nature of the Schedules

The purpose of these Schedules is to provide employers information for their financial statements. The Schedules provide each employer with the basis used to determine their proportionate share of the net pension liability, deferred outflows and inflows of resources, and pension expense as of and for the year ended June 30, 2018. Deferred outflows and inflows of resources, and pension expense include: each employer's proportionate share of plan level amounts such as differences between expected and actual experience, the net difference between projected and actual investment earnings on pension plan investments and changes in assumptions.

The Schedule of Collective Pension Amounts represents collective amounts for the Plan. This Schedule excludes employer-specific deferral amounts that may need to be recognized to comply with governmental accounting standards. Specifically, this schedule excludes deferral amounts arising from the changes in employer proportion, differences between employer contributions and proportionate share of contributions and employer contributions subsequent to the measurement date.

Measurement Focus and Basis of Accounting

Financial transactions are recorded using the economic resources measurement focus and the accrual basis of accounting. Employer contributions are recognized as revenue when due pursuant to statutory or contractual requirements.

Use of Estimates

The preparation of the Schedules in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts for the net pension liability, deferred outflow of resources and deferred inflow of resources, and changes therein, and disclosures. Actual results could differ from those estimates and differences could be material.

Basis of the Allocation

In determining the proportionate share of the net pension liability and corresponding employer pension amounts for a cost-sharing plan, the basis should be consistent with the manner in which contributions are made to the Plan, excluding those to separately finance specific liabilities of an individual employer.

The System has determined that each employer's proportionate share will be determined based on the employer's contribution to the Plan as a percentage of the total contribution to the Plan by all employers. However, an additional adjustment will be made to the allocation to account for the comprehensive universities' short-term obligation to pay a 2.5 percent funding surcharge associated with the Alternate Retirement Plan (ARP). Specifically, the allocation has been determined as follows:

- The present value of the remaining initial funding surcharge contributions expected to be made by the comprehensive universities is determined. The number of remaining payments is based on the most recent assessment of the initial funding surcharge as outlined in the "Agreement of Understanding Entered into Among OSU, OU and OTRS".
- The present value of the remaining initial funding surcharge contributions is subtracted from the collective net pension liability.
- The remaining net pension liability is then allocated to all employers, including the comprehensive universities, in proportion to the employer's contributions paid on participating employees (i.e., payroll contributions).
- Finally, the present value of the remaining initial funding surcharge contributions is added back to the net pension liability allocated to each of the comprehensive universities in the prior step.

Teachers' Retirement System of Oklahoma
Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts
June 30, 2018

In addition to its proportionate share of the collective net pension liability and collective pension expense, each comprehensive university that participates in the ARP has been allocated the following liability and expense as of and for the year ended June 30, 2018:

<u>ER Code</u>	<u>Employer Name (Comprehensive Universities)</u>	<u>ARP Pension Liability</u>	<u>ARP Pension Expense</u>
14H760	University of Oklahoma	\$ 2,409,848	\$ 195,372
55H770	OU Health Sciences Center	2,301,703	194,649
60H010	Oklahoma State University	2,559,717	327,496
		<u>\$ 7,271,268</u>	<u>\$ 717,517</u>

Contributions are reported using the accrual basis of accounting. The fiscal year 2018 employer contribution total used as the denominator for the allocation calculation in the schedule of employer allocations can be reconciled to the System's CAFR for the fiscal year ended June 30, 2018, as follows:

Contributions from employers and matching funds per System's CAFR	\$ 439,505,817
Less ARP contributions	(7,700,309)
Refunds and other adjustments	<u>144,811</u>
Contributions per schedule of employer allocations	<u>\$ 431,950,319</u>

Note 3 - Net Pension Liability

The net pension liability (NPL) is the portion of the actuarial present value of projected benefit payments related to past periods. The NPL for the employers is based on the allocation percentages from the Schedule of Employer Allocations.

The net pension liability for fiscal year 2018 is calculated as set forth below in the following table:

Net pension liability - Beginning July 1, 2017	\$ 6,635,408,971
Total pension expense	471,506,233
Change in deferred outflow of resources	(313,273,891)
Change in deferred inflow of resources	15,420,457
Defined benefit plan employer contributions (includes ARP contributions)	(413,068,467)
State contributions	(318,172,751)
State matching funds	<u>(26,437,350)</u>
Net pension liability - Ending June 30, 2018	6,051,383,202
Less ARP pension liability allocation	<u>(7,271,268)</u>
Net pension liability - per Schedule of Collective Pension Amounts	<u>\$ 6,044,111,934</u>

Teachers' Retirement System of Oklahoma
Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts
June 30, 2018

The components of the net pension liability at June 30, 2018 were as follows:

Total pension liability	\$ 22,196,455,995
Plan fiduciary net position	<u>(16,145,072,793)</u>
Net pension liability	6,051,383,202
Less ARP pension liability allocation	<u>(7,271,268)</u>
 Net pension liability per Schedule of Collective Pension Amounts	 <u><u>\$ 6,044,111,934</u></u>
 Plan fiduciary net position as a percentage of total pension liability	 <u><u>72.74%</u></u>

Sensitivity of the net pension liability to changes in the discount rate – The following presents the net pension liability of the Plan's employers calculated using the discount rate of 7.50% as well as what the employers' liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Decrease (8.50%)
Employer's net pension liability	<u>\$ 8,604,702,854</u>	<u>\$ 6,051,383,202</u>	<u>\$ 3,913,823,602</u>

The total pension liability as of June 30, 2018, was determined based on an actuarial valuation prepared as of June 30, 2018 using the following actuarial assumptions:

- Actuarial Cost Method—Entry Age Normal
- Inflation—2.50 percent
- Future Ad Hoc Cost-of-living Increases-None
- Salary Increases—Composed of 3.25 percent wage inflation, including 2.50 percent price inflation, plus a service related component ranging from 0.00 percent to 8.00 percent based on the years of service.
- Investment Rate of Return – 7.50 percent
- Retirement Age— Experience-based table of rates based on age, service, and gender. Adopted by the Board in May 2015 in conjunction with the five-year experience study for the period ending June 30, 2014.
- Mortality Rates after Retirement— Males: RP-2000 Combined Healthy mortality table for males with White Collar Adjustments. Generational mortality improvements in accordance with Scale BB from the table's base year of 2000. Females: GRS Southwest Region Teacher Mortality Table, scaled at 105%. Generational mortality improvements in accordance with Scale BB from the table's base year of 2012.
- Mortality Rates for Active Members—RP-2000 Employee Mortality tables, with male rates multiplied by 60% and female rates multiplied by 50%.

Note 4 - Average Expected Remaining Service Life

The average expected remaining service life of the Plan is determined by taking the calculated total future service years of the Plan divided by the number of people in the Plan including retirees. The total future service years of the Plan are determined using the mortality, termination, retirement and disability assumptions associated with the Plan. The average expected service life of the Plan equals 5.38 years as of the valuation date.

Note 5 - Types of Deferred Outflows and Inflows of Resources

Deferred outflows of resources are the consumption of net position that is applicable to future reporting periods. Deferred inflows of resources are the acquisition of net position that is applicable to future reporting periods.

Difference Between Expected and Actual Experience

The actuary uses assumptions such as future salary increases and inflation to develop what they expect to be the experience of the Plan. Each year the difference between the expected experience and the actual experience is amortized over the average expected remaining service life of the Plan.

Net Difference Between Projected and Actual Investment Earnings

The actuary uses the Plan's long term rate of return to project investment earnings net of investment expenses. The difference between the expected and the actual investment earnings is deferred and amortized over five years.

Changes in Assumptions

The impact of changes in assumptions used by the actuary is amortized over the average expected remaining service life of the Plan.

Amortization

The amortization of deferred outflows and inflows at June 30, 2018 is as follows:

	Deferred Outflows	Deferred Inflows	Total
2019	\$ 660,748,327	\$ (479,964,178)	\$ 180,784,149
2020	519,611,761	(468,629,626)	50,982,135
2021	128,304,102	(441,394,721)	(313,090,619)
2022	-	(177,446,971)	(177,446,971)
2023	-	(7,059,476)	(7,059,476)
	<u>\$ 1,308,664,190</u>	<u>\$ (1,574,494,972)</u>	<u>\$ (265,830,782)</u>

Note 6 - Pension Expense

Pension Expense includes amounts for service cost (the Normal Cost under Entry Age Normal for the year), interest on the total pension liability, changes in the benefit structure, recognition of increases/decreases in liability due to actual versus expected experience, actuarial assumption changes, and investment gains/losses on the fair value of assets. The actual experience and assumption change impacts are recognized over the average expected remaining service life of the Plan membership as of the measurement date.

Teachers' Retirement System of Oklahoma
Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts
June 30, 2018

The collective pension expense for fiscal year 2018 is calculated as set forth below in the following table:

Service cost	\$ 432,592,587
Interest on total pension liability	1,586,869,029
Current -period benefit changes	18,410,937
Member contributions	(312,866,576)
Projected earnings on plan investments	(1,112,979,076)
Administrative expense	4,200,021
Recognition of beginning deferred outflows (inflows) due to liabilities	(1,279,054)
Recognition of beginning deferred outflows (inflows) due to assets	(143,441,635)
	471,506,233
Reconciling items:	
ARP expense	(717,517)
	(717,517)
Allocated pension expense per schedule of pension amounts by employer	\$ 470,788,716

Note 7 - Access to the Teachers' Retirement System of Oklahoma Comprehensive Annual Financial Report (CAFR) and Actuarial Valuations

Link to the Teachers' Retirement System of Oklahoma's June 30, 2018 CAFR
https://www.ok.gov/TRS/documents/2018_CAFR.pdf

Link to the Teachers' Retirement System of Oklahoma's June 30, 2018 Actuarial Valuation
https://www.ok.gov/TRS/documents/2018_TRS_Actuarial_Valuation_Report.pdf