

**NORTH CAROLINA LOCAL
GOVERNMENTAL EMPLOYEES'
RETIREMENT SYSTEM**

**Report on the Actuarial Valuation
Prepared as of December 31, 2012**

October 2013

October 7, 2013

Board of Trustees
North Carolina Local Governmental
Employees' Retirement System
325 North Salisbury Street
Raleigh, NC 27603-1385

Members of the Board:

We submit herewith our report on the actuarial valuation of the North Carolina Local Governmental Employees' Retirement System, prepared as of December 31, 2012. The report has been prepared in accordance with North Carolina General Statute 128-28(p).

The valuation has been prepared in accordance with the parameters of Statement Nos. 25 and 27 of the Governmental Accounting Standards Board. The normal contribution rate component of the annual required contribution (ARC), based on the parameters, is 6.94% of payroll for general employees and firefighters and 7.42% for law enforcement officers. Separate accrued liability contributions are also required for each employer, if applicable. Since this system is a cost-sharing multiple employer plan, the rates based on the plan's current funding policy are suitable for use in the financial statements of the employers as the annual required contribution (ARC) under GASB 27.

The current normal contribution rates are 7.07% of payroll for general employees and firefighters and 7.55% of payroll for law enforcement officers. This valuation indicates that these current rates, together with the accrued liability contributions, would provide a reserve from undistributed gains with a present value of \$60,340,225, which is equivalent to 0.13% of future payroll. The undistributed gain of 0.13% of payroll is the difference between the current employer contribution rates of 7.07% for general employees and firefighters and 7.55% for law enforcement officers and the Annual Required Contribution (ARC) of 6.94% for general employees and firefighters and 7.42% for law enforcement officers under GASB 25/27. Under N.C.G.S. 128-27(k), when there are undistributed gains in the fund, the Board of Trustees may only use investment gains to fund an increase in retirement benefits that is tied to the increase in the Consumer Price Index. The valuation results show that the undistributed gain is comprised of non-investment gains of 0.43% offset by investment losses of 0.30%.

Schedule E, which shows the rates of contribution payable by the employers beginning July 1, 2014, has been completed on the basis of the normal contribution rate component of the ARC.

Schedule F, which shows the unfunded accrued liability contribution rates as of July 1, 2014, and estimated date of liquidation for participating employers with unfunded accrued liabilities, reflects the revised methodology for determining liquidation of such liability, as approved by the Board of Trustees in January 2012.

The valuation is based upon membership data and financial information as furnished by the Retirement Systems Division and as summarized in this report. Although reviewed for reasonableness and consistency with the prior valuation, these elements have not been audited by Buck and we cannot certify as to the

accuracy and completeness of the data supplied. The valuation is also based on benefit and contribution provisions as presented in this report. If you have reason to believe that the plan provisions are incorrectly described, that important plan provisions relevant to this valuation are not described, or that conditions have changed since the calculations were made, you should contact the authors of this actuarial report prior to relying on this information. The valuation is further based on the actuarial valuation assumptions, approved by the Board of Trustees, as presented in this report. We believe that these assumptions are reasonable and comply with the requirements of GASB Nos. 25 and 27. We prepared this report in accordance with the requirements of these standards.

Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the economic and demographic assumptions, increases or decreases expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions or applicable law. Because of limited scope, Buck performed no analysis of the potential range of such future differences.

The Table of Contents, which immediately follows, outlines the material contained in the report.

The undersigned meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained in this report. This report has been prepared in accordance with all applicable Actuarial Standards of Practice, and we are available to answer questions about it.

Respectfully submitted,



Michael A. Ribble, FSA, EA, MAAA
Principal, Consulting Actuary



Larry Langer, ASA, EA, MAAA
Principal, Consulting Actuary

MAR:km
\\NC\VAL\2012\LOCAL.DOC

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

TABLE OF CONTENTS

<u>Section</u>	<u>Item</u>	<u>Page No.</u>
I	Summary of Principal Results	1
II	Membership Data	4
III	Valuation Balance Sheet	5
IV	Asset Allocation	8
V	Comments on Valuation	8
VI	Comments on Experience and Gains	9
VII	Rates of Payment to Pension Accumulation Fund	10
VIII	Accounting Information	11
 <u>Schedule</u>		
A	Development of Actuarial Value of Assets	13
B	Statement of Actuarial Assumptions and Methods	14
C	Summary of Main Benefit and Contribution Provisions	20
D	Detailed Tabulation of the Data	26
E	Detailed Table of Rates of Contribution Payable by Employer	40
F	Unfunded Contribution Rates and Estimated Dates of Liquidation by Employer	63
G	Index of Local Code No. and LEO Code No. for Participating Employers	67

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

SECTION I - SUMMARY OF PRINCIPAL RESULTS

1. This report, prepared as of December 31, 2012, presents the results of an overall actuarial valuation of the system. For convenience of reference, the principal results of the valuation and a comparison with the preceding year's results are summarized below.

TABLE I		
SUMMARY OF PRINCIPAL RESULTS		
VALUATION DATE	12/31/12	12/31/11
Active members		
Number	122,270	121,638
Reported Compensation	\$ 5,123,480,980	\$ 5,106,766,025
Valuation Compensation*	\$ 5,426,763,494	\$ 5,384,433,216
Retired members and survivors of deceased members currently receiving benefits		
Number	54,547	51,700
Annual allowances	\$ 972,478,821	\$ 908,961,218
Number of employers included in valuation	887	891
Assets		
Actuarial value (AVA)	\$ 20,295,238,845	\$ 19,326,359,293
Market value	19,723,637,805	17,908,429,907
Actuarial accrued liability (AAL)	\$ 20,338,784,791	\$ 19,373,799,717
Unfunded actuarial accrued liability (AAL-AVA)	43,545,946	47,440,424
Funded ratio (AVA/AAL)	99.8%	99.8%
<u>GASB 25/27 for Fiscal Year Ending</u>		
	June 30, 2015	June 30, 2014
Normal contribution component of annual required contribution (ARC)		
General employees and firefighters	6.94%	7.07%
Law enforcement officers	7.42	7.55
Impact of legislative changes		
General employees and firefighters	N/A	0.00
Law enforcement officers	N/A	0.00
Final ARC of employer		
General employees and firefighters	N/A	7.07
Law enforcement officers	N/A	7.55
<u>Current Funding in Effect</u>		
Employer normal contribution rate		
General employees and firefighters	7.07%	6.74%
Law enforcement officers	7.55	7.22
Preliminary reserve from undistributed gains/(losses)	\$ 60,340,225	\$ (149,757,800)
Preliminary gain as a percentage of future payroll	0.13%	(0.33)%

* Reported compensation adjusted to reflect the assumed rate of pay increase prior to the valuation date.

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

2. The following table shows a reconciliation of the change in the normal contribution component of the annual required contribution computed to be 7.07% for general employees and firefighters and 7.55% for law enforcement officers based on the December 31, 2011 valuation and 6.94% for general employees and firefighters and 7.42% for law enforcement officers based on the December 31, 2012 valuation.

TABLE II RECONCILIATION OF CHANGE IN ANNUAL REQUIRED CONTRIBUTION		
	<u>General Employees and Firefighters</u>	<u>Law Enforcement Officers</u>
Fiscal year ending June 30, 2014 Preliminary ARC (based on 12/31/11 valuation)	7.07%	7.55%
Impact of Legislative Changes	<u>0.00%</u>	<u>0.00%</u>
Fiscal year ending June 30, 2014 Final ARC	7.07%	7.55%
Non-Investment (Gains)/Losses	(0.43)%	(0.43)%
Changes Due to Investment (Gains)/Losses	<u>0.30%</u>	<u>0.30%</u>
Fiscal year ending June 30, 2015 Preliminary ARC (based on 12/31/12 valuation)	6.94%	7.42%

3. Tables summarizing the membership of the system as of the valuation date are shown in Section II.
4. The valuation balance sheet showing the assets and liabilities of the retirement system as of the current and previous valuation dates is provided in Section III.
5. An allocation of investments by category is shown in Section IV.
6. Comments on the valuation results are provided in Section V.
7. Comments on the experience during the valuation year are provided in Section VI.
8. The rates of contribution payable by employers are shown in Section VII.
9. Accounting information to be disclosed in the financial statements of the System and the employer is provided in Section VIII.
10. Schedule A of this report presents the development of the actuarial value of assets.
11. Schedule B outlines the full set of actuarial assumptions and methods employed.
12. Schedule C gives a summary of the benefit and contribution provisions of the system.

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

13. Schedule D provides detailed tabulations of the membership of the system as of the valuation date.
14. Schedule E provides detailed table of rates of contribution payable by participating employers. These rates reflect the normal cost component of the annual required contribution as determined by the December 31, 2012 valuation. Additionally, the unfunded accrued liability contribution rate is reflected for those employers that have not liquidated this liability as of June 30, 2014 (see Schedule F for more details). Finally, the Total Rate reflects the death benefit plan contribution payable for each employer, based on the contribution holiday granted by the Board of Trustees in January 2012. However, the Death Benefit Rate shown reflects the one-year cost of the death benefit, regardless of whether or not a contribution holiday was granted to the employer.
15. Schedule F shows the unfunded accrued liability contribution rate as of July 1, 2014, as well as a non-binding estimated date of liquidation of unfunded accrued liability (UAL) based on this valuation for participating employers with unfunded accrued liability as of December 31, 2012. The schedule reflects the change in methodology for determining liquidation of unfunded accrued liability, approved by the LGERS Board of Trustees in January 2012. Consistent with this action by the LGERS Board, the "Estimated Date of Liquidation of Accrued Liability" must be recalculated annually and adjusted according to each unit's actual experience. The estimated date for liquidation of UAL as of the valuation date does not constitute a guarantee that a local unit will complete the liquidation as of the estimated date, for the reason that actual experience may not match the projections used to create the estimate.
16. Schedule G provides an alphabetical listing of participating employers with the employer's corresponding Local Code No. and/or LEO Code No. as used in Schedules E and F.

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

SECTION II - MEMBERSHIP DATA

Data regarding the membership of the system for use as a basis for the valuation were furnished by the system's office. The following tables summarize the membership of the system as of December 31, 2012 upon which the valuation was based. Detailed tabulations of the data are given in Schedule D.

TABLE III				
THE NUMBER AND REPORTED COMPENSATION OF ACTIVE MEMBERS* INCLUDED IN THE VALUATION AS OF DECEMBER 31, 2012				
GROUP	NUMBER	AVERAGE AGE	AVERAGE SERVICE	REPORTED COMPENSATION
General Employees	95,362	45.67	10.07	\$ 3,866,814,100
Firefighters	6,694	38.54	11.71	308,568,918
Law Enforcement Officers	<u>20,214</u>	<u>39.07</u>	<u>10.96</u>	<u>948,097,962</u>
Total	122,270	44.19	10.31	\$ 5,123,480,980

* Includes members not in receipt of benefit who have reported compensation in 2012.

TABLE IV				
THE NUMBER AND ACCUMULATED CONTRIBUTIONS OF TERMINATED VESTED MEMBERS** INCLUDED IN THE VALUATION AS OF DECEMBER 31, 2012				
GROUP	NUMBER	AVERAGE AGE	AVERAGE SERVICE	ACCUMULATED CONTRIBUTIONS
General Employees	41,902	44.48	4.04	\$ 469,822,107
Firefighters	601	36.01	5.06	8,541,760
Law Enforcement Officers	<u>5,160</u>	<u>39.44</u>	<u>5.35</u>	<u>77,682,899</u>
Total	47,663	43.83	4.19	\$ 556,046,766

** Includes members not in receipt of benefit who did not have compensation in 2012.

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

TABLE V			
THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF RETIRED MEMBERS AND SURVIVORS OF DECEASED MEMBERS INCLUDED IN THE VALUATION AS OF DECEMBER 31, 2012			
GROUP	NUMBER	AVERAGE AGE	ANNUAL RETIREMENT ALLOWANCES
<u>Retired Members (Healthy at Retirement)</u>			
General Employees	32,778	69.71	\$ 559,133,428
Firefighters	1,661	66.43	49,128,953
Law Enforcement Officers	<u>6,097</u>	<u>64.98</u>	<u>153,938,008</u>
Total	40,536	68.86	\$ 762,200,389
<u>Retired Members (Disabled at Retirement)*</u>			
General Employees	6,049	61.66	\$ 94,388,758
Firefighters	1,007	61.05	27,795,339
Law Enforcement Officers	<u>1,332</u>	<u>55.76</u>	<u>26,212,138</u>
Total	8,388	60.65	\$ 148,396,235
<u>Survivors of Deceased Members</u>			
General Employees	4,238	71.60	\$ 42,705,366
Firefighters	402	76.56	5,531,530
Law Enforcement Officers	<u>983</u>	<u>69.80</u>	<u>13,645,301</u>
Total	5,623	71.64	\$ 61,882,197
Grand Total	54,547	67.88	\$ 972,478,821

* Includes retired members reported as disabled in a prior valuation and not subsequently reported as returned to work.

SECTION III - VALUATION BALANCE SHEET

The following valuation balance sheet shows the assets and liabilities of the retirement system as of the current valuation date of December 31, 2012 and, for comparison purposes, as of the prior valuation date of December 31, 2011. The items shown in the balance sheet, other than the current assets, are present values actuarially determined as of the relevant valuation date. The development of the actuarial value of assets is presented in Schedule A.

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

TABLE VI		
VALUATION BALANCE SHEET SHOWING THE ASSETS AND LIABILITIES OF THE NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM		
	DECEMBER 31, 2012	DECEMBER 31, 2011
ASSETS		
Current actuarial value of assets:		
Annuity Savings Fund	\$ 4,249,859,016	\$ 4,061,500,266
Pension Accumulation Fund	<u>16,045,379,829</u>	<u>15,264,859,027</u>
Total current assets	\$ 20,295,238,845	\$ 19,326,359,293
Future member contributions to Annuity Savings Fund	\$ 2,704,399,469	\$ 2,704,907,155
Prospective contributions to Pension Accumulation Fund:		
Normal contributions	\$ 3,098,049,897	\$ 3,159,575,906
Unfunded accrued liability contributions	43,545,946	47,440,424
Undistributed gain contributions	<u>60,340,225</u>	<u>(149,757,800)</u>
Total prospective contributions	<u>\$ 3,201,936,068</u>	<u>\$ 3,057,258,530</u>
Total Assets	<u>\$ 26,201,574,382</u>	<u>\$ 25,088,524,978</u>
LIABILITIES		
Annuity Savings Fund:		
Past member contributions	\$ 4,249,859,016	\$ 4,061,500,266
Future member contributions	<u>2,704,399,469</u>	<u>2,704,907,155</u>
Total contributions to Annuity Savings Fund	\$ 6,954,258,485	\$ 6,766,407,421
Pension Accumulation Fund:		
Benefits currently in payment	\$ 9,160,205,841	\$ 8,539,306,057
Benefits to be paid to current active members	10,026,769,831	9,932,569,300
Reserve for increases in retirement allowances effective July 1, 2013 (July 1, 2012 for December 31, 2011 figure)	0	0
Reserve from undistributed gains/(losses)	<u>60,340,225</u>	<u>(149,757,800)</u>
Total benefits payable from Pension Accumulation Fund	<u>\$ 19,247,315,897</u>	<u>\$ 18,322,117,557</u>
Total Liabilities	<u>\$ 26,201,574,382</u>	<u>\$ 25,088,524,978</u>

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

The valuation balance sheet gives the following information with respect to the funds of the system as of December 31, 2012.

Annuity Savings Fund

The Annuity Savings Fund is the fund to which contributions made by members together with interest are credited thereon. When a member retires, the amount of his accumulated contributions is transferred from the Annuity Savings Fund to the Pension Accumulation Fund. The assets credited to the Annuity Savings Fund on December 31, 2012, which represent the accumulated contributions of members to that date, amounted to \$4,249,859,016. The balance sheet also shows that the future contributions by members have a present value of \$2,704,399,469. The present value of both past and future contributions of members is therefore equal to \$6,954,258,485. The liabilities of this fund are also shown to be equal to \$6,954,258,485.

Pension Accumulation Fund

The Pension Accumulation Fund is the fund to which the contributions made by employers are credited and from which are paid all benefits on account of beneficiaries and their survivors.

The current market related actuarial value of assets creditable to the Pension Accumulation Fund on December 31, 2012 amounted to \$16,045,379,829. The liabilities on account of active members amounted to \$10,026,769,831. In addition, the balance sheet indicates liabilities of \$9,160,205,841 on account of all benefits payable to retired members and survivors of deceased members as of December 31, 2012. Based on the contribution rates for the fiscal year ending June 30, 2013, the balance sheet also shows a reserve for undistributed gains/(losses) of \$60,340,225. The total liabilities of the Pension Accumulation Fund, therefore, amounted to \$19,247,315,897. The difference between these liabilities and the current assets credited to this Fund is \$3,201,936,068 which represents the present value of future contributions to be made by the employers. Of this amount, \$3,098,049,897 represents the present value of prospective normal contributions by the employers, \$43,545,946 represents the present value of prospective accrued liability contributions by employers, and the balance of \$60,340,225 represents the present value of prospective contributions from undistributed actuarial gains/(losses).

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

SECTION IV – ASSET ALLOCATION

The following table shows an allocation of investments by category for the Annuity Savings Fund and Pension Accumulation Fund as of December 31, 2012.

TABLE VII	
ALLOCATION OF INVESTMENTS BY CATEGORY FOR THE ANNUITY SAVINGS FUND AND PENSION ACCUMULATION FUND AS OF DECEMBER 31, 2012	
Cash and Receivables	0.5%
Fixed Income (LTIF)	35.3
Public Equity	44.4
Other*	<u>19.8</u>
Total	100.0%

* Real Estate, Alternatives, Inflation and Credit.

SECTION V - COMMENTS ON VALUATION

The retirement act provides that the contributions of employers shall consist of a normal contribution and an accrued liability contribution.

The valuation indicates that if the normal contribution rates payable by participating employers continue at 7.07% of payroll for general employees and firefighters and 7.55% of payroll for law enforcement officers in accordance with the current funding in effect, there is a reserve from undistributed gains with a present value of \$60,340,225, which is equivalent to 0.13% of future payroll.

The undistributed gain of 0.13% of payroll is the difference between the current employer contribution rates of 7.07% for general employees and firefighters and 7.55% for law enforcement officers and the Annual Required Contribution (ARC) of 6.94% for general employees and firefighters and 7.42% for law enforcement officers under GASB 25/27. Under N.C.G.S. 128-27(k), when there are undistributed gains in the fund, the

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

Board of Trustees may only use investment gains to fund an increase in retirement benefits that is tied to the increase in the Consumer Price Index. The valuation results show that the undistributed gain is comprised of non-investment gains of 0.43% offset by investment losses of 0.30%.

The accrued liability contribution rate is to be set for each employer on the basis of the prior service credits allowable to the employees thereof, and is determined on the basis of separate initial valuations for each employer. In accordance with these provisions of the retirement act, separate valuations were made for each employer and the results were submitted to the Director for transmittal to the respective employers. Effective in 2012, the outstanding balance of the unfunded accrued liability will be estimated as of June 30 of each year. The estimate will be based on actual payments available as of the calculation date and estimated payments through June 30 for those payments not available as of the calculation date. To the extent the outstanding balance of the unfunded accrued liability is estimated to be reduced to zero by June 30 of a given year, the contribution will be reduced to \$1 per month beginning July 1 of that year. This \$1 monthly payment will continue through the end of the 24-year period. See Schedule F for the estimated date of liquidation of accrued liability for each employer based on the December 31, 2012 valuation. Please see item 15 on page 3 of this report for more information.

SECTION VI - COMMENTS ON EXPERIENCE AND GAINS

Each 1.0% increase in retirement allowances as of July 1, 2014 to retired members and survivors of deceased members currently receiving benefits on July 1, 2013 and a prorated portion of each 1.0% increase as of July 1, 2014 for retired members and survivors of deceased members who commence benefits after July 1, 2013 but before June 30, 2014 would have a present value of \$100,481,701, which is equivalent to 0.23% of future payroll. The cost of each 0.01% increase in the defined benefit formula with a corresponding increase in retirement allowances to all current benefit recipients is 0.32% of future payroll.

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

Should no post-retirement increase in allowances be granted and no other benefit enhancements be enacted by the General Assembly, the normal rates paid by the employers could be decreased by 0.13% from 7.07% to 6.94% of compensation for general employees and firefighters and decreased by 0.13% from 7.55% to 7.42% of compensation for law enforcement officers to maintain the actuarial soundness of the System.

SECTION VII - RATES OF PAYMENT TO PENSION ACCUMULATION FUND

Schedule E shows the total contribution rates payable by participating employers effective July 1, 2014 and any Unfunded Actuarial Accrued Liability as of December 31, 2012. Separate normal rates are payable on behalf of general employees and law enforcement officers. The same accrued liability rates apply to both groups of employees. Additionally, the unfunded accrued liability contribution rate is reflected for those employers that have not liquidated this liability as of June 30, 2014 (see Schedule F for more details). Finally, the Total Rate reflects the death benefit plan contribution payable for each employer, based on the contribution holiday granted by the Board of Trustees in January 2012. However, the Death Benefit Rate shown reflects the one-year cost of the death benefit, regardless of whether or not a contribution holiday was granted to the employer.

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

SECTION VIII - ACCOUNTING INFORMATION

1. Statement Nos. 25 and 27 of the Governmental Accounting Standards Board (GASB) set forth certain items of information to be disclosed in the financial statements of the System and the employer. One such item is a distribution of the number of employees by type of membership, as follows:

NUMBER OF ACTIVE AND RETIRED PARTICIPANTS AS OF DECEMBER 31, 2012	
GROUP	NUMBER
Retired members and survivors of deceased members currently receiving benefits	54,547
Terminated members and survivors of deceased members entitled to benefits but not yet receiving benefits	47,663
Active participants	<u>122,270</u>
Total	224,480

2. Another such item is the schedule of funding progress as shown below.

SCHEDULE OF FUNDING PROGRESS						
Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)Frozen Entry Age (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
12/31/07	\$16,791,983,696	\$16,868,147,432	\$76,163,736	99.5%	\$4,750,682,399	1.60%
12/31/08	17,100,738,902	17,173,974,787	73,235,885	99.6	4,974,741,579	1.47
12/31/09	17,723,253,496	17,804,791,750	81,538,254	99.5	5,184,128,025	1.57
12/31/10	18,570,513,903	18,646,430,030	75,916,127	99.6	5,113,742,188	1.48
12/31/11	19,326,359,293	19,373,799,717	47,440,424	99.8	5,106,766,025	0.93
12/31/12	20,295,238,845	20,338,784,791	43,545,946	99.8	5,123,480,980	0.85

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

3. The normal contribution rate component of the annual required contribution (ARC) as a percentage of payroll, determined in accordance with the parameters of GASB 25/27, is shown below.

2014/2015 FISCAL YEAR ANNUAL REQUIRED CONTRIBUTION (ARC) BASED ON THE VALUATION AS OF DECEMBER 31, 2012		
ANNUAL REQUIRED CONTRIBUTION (ARC)	General Employees & Firefighters	Law Enforcement Officers
Normal Cost	6.94%	7.42%
Accrued Liability	Varies	Varies
Total	Varies	Varies

Since the Local Governmental Employees' Retirement System is a cost-sharing multiple employer plan, the rates shown in Schedule E, based on the plan's funding policy, are suitable for use in the financial statements of the employers as the annual required contribution (ARC) under GASB Statement No. 27 even though they differ from the ARC shown above.

4. Additional information as of December 31, 2012 follows.

Valuation date	12/31/12
Actuarial cost method	Frozen entry age
Amortization method	Level percent closed
Remaining amortization period	Varies
Asset valuation method	20% of market value plus 80% of expected actuarial value (not greater than 120% of market value and not less than 80% of market value)
Actuarial assumptions:	
Investment rate of return*	7.25%
Projected salary increases**	4.25% – 8.55%
* Includes inflation of	3.00%
** Includes inflation and productivity of	3.50%
Cost-of-living adjustments	N/A

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

SCHEDULE A

DEVELOPMENT OF ACTUARIAL VALUE OF ASSETS FOR THE YEAR ENDING DECEMBER 31, 2012		
1.	Actuarial Value of Assets as of December 31, 2011	\$ 19,326,359,293
2.	2012 Net Cash Flow	
	a. Contributions	722,864,146
	b. Disbursements	1,002,122,276
	c. Net Cash Flow: (a) - (b)	(279,258,130)
3.	Expected Investment Return: [(1) x .0725] + [(2)c x .03625]	1,391,037,942
4.	Expected Actuarial Value of Assets as of December 31, 2012: (1) + (2)c + (3)	20,438,139,105
5.	Market Value of Assets as of December 31, 2012	19,723,637,805
6.	Excess of Market Value over Expected Actuarial Value of Assets: (5) - (4)	(714,501,300)
7.	20% Adjustment towards Market Value: (6) x .20	(142,900,260)
8.	Preliminary Actuarial Value of Assets as of December 31, 2012: (4) + (7)	20,295,238,845
9.	Final Actuarial Value of Assets as of December 31, 2012: [(8) not less than 80% of (5) and not greater than 120% of (5)]	20,295,238,845
10.	Rate of investment return on actuarial value	6.51%
11.	Rate of investment return on market value	11.79%

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

SCHEDULE B

STATEMENT OF ACTUARIAL ASSUMPTIONS AND METHODS

Assumptions are based on the experience investigation prepared as of December 31, 2009 and adopted by the Board of Trustees on October 21, 2010. The next experience investigation will be based on the five-year period ending December 31, 2014. The actuary will present this investigation during the fall of 2015 for adoption by the Board of Trustees with the intent of using the assumptions recommended in the December 31, 2014 experience review beginning with the December 31, 2014 annual valuation.

INTEREST RATE: 7.25% per annum, compounded annually.

INFLATION: Both general and wage inflation are assumed to be 3.00% per annum.

PRODUCTIVITY INCREASE: 0.50% per annum.

SEPARATIONS FROM ACTIVE SERVICE: Representative values of the assumed rates of separation from active service are as follows:

ANNUAL RATES OF WITHDRAWAL

<u>Service</u>	<u>General Employees</u>		<u>Firefighters</u>		<u>Law Enforcement Officers</u>	
	<u>Male</u>	<u>Female</u>	<u>Male</u>	<u>Female</u>	<u>Male</u>	<u>Female</u>
	0	.3000	.3000	.1000	.1000	.1500
1	.1725	.2000	.0500	.0500	.1000	.1000
2	.1450	.1600	.0500	.0500	.0900	.0900
3	.1200	.1300	.0500	.0500	.0750	.0750
4	.1000	.1250	.0400	.0400	.0750	.0750

GENERAL EMPLOYEES

Annual Rates of

<u>Age</u>	<u>Withdrawal and Vesting*</u>		<u>Base Mortality**</u>		<u>Disability</u>	
	<u>Male</u>	<u>Female</u>	<u>Male</u>	<u>Female</u>	<u>Male</u>	<u>Female</u>
	25	.0600	.0800	.0004	.0002	.0004
30	.0600	.0700	.0006	.0003	.0010	.0009
35	.0600	.0700	.0009	.0005	.0025	.0015
40	.0400	.0500	.0012	.0007	.0045	.0030
45	.0400	.0400	.0017	.0011	.0055	.0040
50	.0400	.0400	.0024	.0017	.0080	.0048
55	.0400	.0400	.0036	.0025	.0100	.0065
60	.0400	.0400	.0059	.0039	.0100	.0085
65			.0086	.0058		
69			.0109	.0073		

* These rates apply only after five years of membership in the system.

** Base mortality rates as of December 31, 2003.

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

FIREFIGHTERS

Annual Rates of

Age	Withdrawal and Vesting*		Base Mortality**		Disability	
	Male	Female	Male	Female	Male	Female
25	.0150	.0150	.0004	.0002	.0016	.0016
30	.0150	.0150	.0006	.0004	.0030	.0030
35	.0200	.0200	.0009	.0006	.0050	.0050
40	.0150	.0150	.0012	.0009	.0068	.0068
45	.0150	.0150	.0017	.0013	.0083	.0083
50	.0150	.0150	.0024	.0020	.0120	.0120
55	.0150	.0150	.0036	.0030	.0150	.0150
60	.0150	.0150	.0059	.0047	.0200	.0200
65			.0086	.0066		
69			.0109	.0083		

* These rates apply only after five years of membership in the system.

** Base mortality rates as of December 31, 2003.

LAW ENFORCEMENT OFFICERS

Annual Rates of

Age	Withdrawal and Vesting*		Base Mortality**		Disability	
	Male	Female	Male	Female	Male	Female
25	.0450	.0450	.0004	.0002	.0012	.0025
30	.0450	.0450	.0006	.0004	.0016	.0032
35	.0450	.0450	.0009	.0006	.0040	.0045
40	.0350	.0350	.0012	.0009	.0060	.0059
45	.0350	.0350	.0017	.0013	.0080	.0080
50	.0350	.0350	.0024	.0020	.0080	.0080
55	.0350	.0350	.0036	.0030		
60	.0350	.0350	.0059	.0047		
65			.0086	.0066		
69			.0109	.0083		

* These rates apply only after five years of membership in the system.

** Base mortality rates as of December 31, 2003.

RETIREMENTS: Representative values of the assumed rates of retirement from active service are as follows:

GENERAL EMPLOYEES - MALES

Age	Service						
	5	10	15	20	25	30	35
50				0.0500	0.0700	0.3000	0.3000
55				0.0400	0.1000	0.2500	0.1750
60	0.0800	0.0800	0.0800	0.0800	0.2750	0.4000	0.2500
65	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000
70	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
75	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

GENERAL EMPLOYEES - FEMALES

Age	Service						
	5	10	15	20	25	30	35
50				0.0700	0.0500	0.2500	0.2500
55				0.0500	0.1000	0.3250	0.1750
60	0.0900	0.0900	0.0900	0.0900	0.3000	0.4000	0.2750
65	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500
70	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
75	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000

FIREFIGHTERS

Age	Service						
	5	10	15	20	25	30	35
50				0.0250	0.0500	0.2750	0.2750
55		0.0300	0.0300	0.0300	0.0800	0.5000	0.2750
60	0.0200	0.0200	0.0200	0.0200	0.5000	0.5000	0.5000
65	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
70	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
75	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000

LAW ENFORCEMENT OFFICERS

Age	Service						
	5	10	15	20	25	30	35
50			0.0400	0.0400	0.0400	0.4000	0.4000
55		0.3000	0.3000	0.3000	0.3000	0.6500	0.4000
60	0.1000	0.2000	0.2000	0.2000	0.2000	0.6500	0.3000
65	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
70	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
75	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

SALARY INCREASES: Representative values of the assumed annual rates of salary increases are as follows:

Annual Rate of Salary Increase			
<u>Service</u>	<u>General Employees</u>	<u>Firefighters</u>	<u>Law Enforcement Officers</u>
0	7.75%	8.55%	7.85%
5	6.50	7.55	7.10
10	5.45	6.60	6.35
15	5.20	5.85	5.65
20	5.00	5.20	5.22
25	5.00	5.00	5.10
30	5.00	5.00	5.10
35	5.00	5.00	5.10
40	4.50	4.50	4.60
45	4.25	4.25	4.25
50	4.25	4.25	4.25

Representative values of the assumed post-retirement mortality rates as of December 31, 2003 prior to any mortality improvements are as follows:

Annual Rate of Death after Retirement (Members Healthy at Retirement)						
<u>Age</u>	<u>General Employees</u>		<u>Firefighters</u>		<u>Law Enforcement Officers</u>	
	<u>Male</u>	<u>Female</u>	<u>Male</u>	<u>Female</u>	<u>Male</u>	<u>Female</u>
55	.0064	.0035	.0064	.0044	.0064	.0044
60	.0099	.0062	.0099	.0077	.0099	.0077
65	.0165	.0104	.0165	.0125	.0165	.0125
70	.0273	.0167	.0273	.0207	.0273	.0207
75	.0469	.0281	.0469	.0341	.0469	.0341
80	.0805	.0459	.0805	.0563	.0805	.0563

Annual Rate of Death after Retirement (Survivors of Deceased Members and Members Disabled at Retirement)				
<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Male Retirees</u>	<u>Female Retirees</u>
	<u>Survivors of Deceased Members</u>	<u>Survivors of Deceased Members</u>	<u>Disabled at Retirement</u>	<u>Disabled at Retirement</u>
55	.0061	.0044	.0277	.0176
60	.0090	.0077	.0342	.0229
65	.0149	.0125	.0407	.0296
70	.0246	.0207	.0483	.0401
75	.0422	.0341	.0596	.0558
80	.0720	.0563	.0775	.0771

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

MORTALITY IMPROVEMENTS: Representative values of the assumed mortality improvement rates (applied to pre-retirement mortality rates for active members and post-retirement mortality rates for retirees healthy at retirement and survivors of deceased members after such tables have been set back or set forward) are as follows:

<u>Age</u>	<u>Male Projection Scale</u>	<u>Female Projection Scale</u>
25	0.010	0.014
30	0.005	0.010
35	0.005	0.011
40	0.008	0.015
45	0.013	0.016
50	0.018	0.017
55	0.019	0.008
60	0.016	0.005
65	0.014	0.005
70	0.015	0.005
75	0.014	0.008
80	0.010	0.007

DEATHS AFTER RETIREMENT (NON-DISABLED): According to the RP-2000 Mortality tables for retirees. These tables are set forward two years for male general employees, all firefighters and all law enforcement officers and unadjusted for female general employees. These tables are also set forward one year for male survivors of deceased members and set forward two years for female survivors of deceased members. The base retiree RP-2000 tables have no rates prior to age 50. The active employee rates of RP-2000 are used for ages less than 50 prior to any adjustments for set back or set forward.

DEATH AFTER DISABILITY: According to the RP-2000 Mortality tables for disabled annuitants set back six years for males and set forward one year for females.

DEATHS PRIOR TO RETIREMENT: According to the RP-2000 Mortality tables for active employees. These tables are set forward two years for male general employees, all firefighters and all law enforcement officers and unadjusted for female general employees. The base RP-2000 tables for active employees have no rates after age 70. The rates from ages 71 to 79 are smoothed based on the active rate at age 70 and retired rate at age 80. Retired rates are used for ages 80 and beyond.

LINE-OF-DUTY DEATHS: 50% of deaths prior to retirement for firefighters, rescue squad workers and law enforcement officers are assumed to occur in the line-of-duty.

MORTALITY PROJECTION (NON-DISABLED): All mortality rates are projected from December 31, 2003 using generational improvement with Scale AA.

TIMING OF ASSUMPTIONS: All withdrawals, deaths, disabilities, retirements and salary increases are assumed to occur July 1 of each year.

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

LEAVE CONVERSIONS:

	General		Firefighters		Law Enforcement	
	Males	Females	Males	Females	Males	Females
Increase in AFC	2.00%	2.00%	1.00%	1.00%	1.50%	1.50%
Increase in Creditable Service (years)						
Credited	0.90	0.65	1.25	1.25	1.25	1.25
Eligibility	1.00	1.00	1.00	1.00	1.00	1.00

LIABILITY FOR INACTIVE MEMBERS: The data provided for inactive members does not contain all the elements to calculate the member's deferred benefit. The liability for these members is estimated to be 200% of the member's accumulated contributions. The actuary is collecting data so that future members' deferred benefits can be estimated.

ADMINISTRATIVE EXPENSES: 0.20% of payroll for general employees and firefighters.

MARRIAGE ASSUMPTION: 100% married with the male spouse four years older than the female spouse.

REPORTED COMPENSATION: Calendar year compensation as furnished by the system's office.

VALUATION COMPENSATION: Reported compensation adjusted to reflect the assumed rate of pay as of the valuation date.

VALUATION METHOD: Projected benefit method with aggregate level normal cost and frozen accrued liability. Gains and losses are reflected in normal cost.

ASSET VALUATION METHOD: Actuarial value, as developed in Schedule A. The actuarial value of assets recognizes a portion of the difference between the market value of assets, as developed in Schedule A and the expected actuarial value of assets, based on the assumed valuation rate of return. The amount recognized each year is 20% of the difference between market value and expected actuarial value. The actuarial value of assets is not allowed to be greater than 120% of the market value of assets or less than 80% of the market value of assets.

CHANGES SINCE PRIOR VALUATION: None.

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

SCHEDULE C

SUMMARY OF MAIN BENEFIT AND CONTRIBUTION PROVISIONS

The following summary presents the main benefit and contribution provisions of the system, as interpreted in preparing the actuarial valuation. Items in parentheses in the text are the provisions applicable only to law enforcement officers. As used in the summary, "average final compensation" means the average annual compensation of a member during the four consecutive calendar years of creditable service producing the highest such average. "Membership service" means service represented by regular contributions. "Prior service" means service prior to the date of participation of the employer for which credit is allowed. "Creditable service" means the sum of prior service plus membership service. "Creditable service" may also include certain special purchased service.

BENEFITS

Unreduced Retirement Allowance

Condition for Allowance

An unreduced retirement allowance is payable to any member who retires from service after he has attained age 65 (55), or after age 60 and completion of 25 years of creditable service, or after completion of 30 years of creditable service.

Amount of Allowance

1.85% of his average final compensation multiplied by the number of years of his creditable service.

Reduced Retirement Allowance

Condition for Allowance

A reduced retirement allowance is payable to any member who retires from service after he has attained age 60 and completed 5 years of creditable service (or in the case of a law enforcement officer or firefighter, after he has attained age 55 and five years of creditable service), but prior to becoming eligible for the unreduced retirement allowance.

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

Amount of Allowance

The member's reduced retirement allowance is equal to 1.85% of his average final compensation multiplied by the number of years of his creditable service at his date of retirement reduced by 1/4 of 1% for each month by which the member's age at retirement is less than age 65 (55).

If a firefighter has not attained age 60 nor completed 30 or more years of service at the line of retirement, his allowance is the actuarial equivalent of the allowance payable at age 60.

Disability Retirement Allowance

Condition for Allowance

A disability retirement allowance may be granted to a member who becomes totally and permanently incapacitated for duty before becoming eligible for an unreduced retirement allowance, and who had five or more years of creditable service. A law enforcement officer who becomes totally and permanently disabled as the natural and proximate result of an accident occurring in the actual performance of duty may also be retired on a disability retirement allowance.

Amount of Allowance

On retirement for disability a member receives a service retirement allowance if he has attained age 65 (55) or attained age 60 and completed 25 years of creditable service or completed 30 years of creditable service; otherwise the allowance is equal to the retirement allowance calculated on the basis of his average final compensation at time of disability retirement and service projected to the earliest age at which he would have qualified for an unreduced retirement allowance except that any member who had five years of creditable service on or before July 1, 1982 shall have his service projected to age 65.

Deferred and Early Retirement Allowance

Deferred Allowance

Any member who separates from service prior to becoming eligible for an unreduced or reduced retirement allowance after completing five or more years of creditable service and who leaves his total accumulated contributions in the system may receive a deferred retirement allowance, beginning at age 60 (50 or 55), computed in the same way as a reduced retirement allowance on the basis of his creditable service and compensation to the date of separation.

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

Early Allowance

If such a member other than a law enforcement officer has completed 20 or more years of creditable service, upon his attainment of age 50, he may elect to convert the deferred allowance into an allowance commencing immediately which is reduced by the lesser of:

- i) $\frac{5}{12}$ of 1% for each month by which his age is less than 60, plus $\frac{1}{4}$ of 1% for each month by which his age is less than 65.
- ii) 5% times the difference between 30 years and his creditable service at retirement.

Return of Contributions

Upon the withdrawal of a member without a retirement allowance and upon his request, his accumulated contributions are returned to him, together with accumulated regular interest thereon if he has at least five years of membership service.

Upon the death of a member before retirement, his accumulated contributions, together with the full accumulated regular interest thereon, are paid to his estate or to person(s) designated by the member provided no survivor's alternate benefit is payable.

The current interest rate on member contributions is 4%.

Survivor's Alternate Benefit

Upon the death of a member in service who has attained age 60 (55) and completed five years of creditable service, or completed 20 years of creditable service (or attained age 50 and completed 15 years of creditable service), his designated beneficiary may elect to receive a benefit equal to that which would have been payable under the provisions of Option 2 had the member retired on the first day of the month following his death and elected such option, in lieu of the member's accumulated contributions, provided the member had not instructed the board of trustees in writing that he did not wish the alternate benefit to apply.

Upon the death of a beneficiary, a benefit may be provided by the Retiree's Contributory Death Benefit Plan.

Death After Retirement

Upon the death of a beneficiary who did not retire under an effective election of Option 2 or Option 3, an amount equal to the excess, if any, of his accumulated contributions at retirement over the retirement allowance payments received is paid to a designated person or to the beneficiary's estate.

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

Upon the death of the survivor of a beneficiary who retired under an effective election of Option 2 or Option 3, an amount equal to the excess, if any, of the beneficiary's accumulated contributions at retirement over the total retirement allowance payments received is paid to such other person designated by the beneficiary or to the beneficiary's estate.

Other Death Benefits

Upon the death of a member in service, other benefits may be provided by the Death Benefit Plan or Separate Insurance Benefit Plan for Law Enforcement Officers.

Optional Arrangements at Retirement

In lieu of the full retirement allowance any member may, until the first payment of his allowance becomes normally due, elect to receive a reduced retirement allowance equal in value to the full allowance with the provision that:

Option 1 - A member retiring prior to July 1, 1993, may elect that at his death within 10 years from his retirement date, an amount equal to his accumulated contributions at retirement, less 1/120 for each month he has received a retirement allowance, is paid to his estate, or to person(s) designated by the member, or

Option 2 - At the death of the member his allowance shall be continued throughout the life of such other person as the member shall have designated at the time of his retirement, or

Option 3 - At the death of the member one-half of his allowance shall be continued throughout the life of such other person as the member shall have designated at the time of his retirement.

Option 4 - A member may elect to receive a retirement allowance in such amount that, together with his Social Security benefit, he will receive approximately the same income per annum before and after the earliest age at which he becomes eligible to receive the Social Security benefit.

Option 5 - A member retiring prior to July 1, 1993 may elect to receive a reduced retirement allowance under the provisions of Option 2 or Option 3 in conjunction with the provisions of Option 1.

Option 6 - The member may elect Option 2 or 3 with the added provision that should the designated beneficiary predecease the member, the allowance which would have been payable to the member had he not elected the option will be payable thereafter.

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

Post-Retirement Increases in Allowance

Future increases in allowances may be granted by the Board of Trustees or the State in accordance with G.S. 128-27(k).

Service Reciprocity

For the purpose of determining eligibility for a deferred, reduced or unreduced service retirement allowance, the membership and creditable service of a member shall include such prior service earned as a member of the Teachers' and State Employees' Retirement System (TSERS), the Consolidated Judicial Retirement System (CJRS), or the Legislative Retirement System (LRS). In addition, if the member's accumulated contributions and reserves are transferred from the prior System to this System, the creditable service earned as a member of the prior System may be included for purposes of determining the amount of benefits payable under this System.

Military Service

For periods of active duty in the United States military may be counted as creditable service if the member was an employee upon entering the military and returned to employment within two years of discharge or for a period of 10 additional years.

Service Purchases

Additional creditable service may include service that the member purchased to restore a period of service for which the member (1) received a refund of contributions, (2) had a leave of absence for educational purposes, extended illness or parental or maternity reasons, (3) had full-time temporary or part-time local or State government employment, (4) was in a probationary or waiting period with a unit of the LGERS, (5) had a leave of absence under Workers' Compensation, (6) performed service with a unit of local government not covered by LGERS, (7) performed service with the federal government not covered by any other retirement system, (8) performed service with a public community service entity funded entirely with federal funds, (9) performed service as a member of the General Assembly, (10) performed service as a member of a charter school not participating in the system, (11) was employed by The University of North Carolina and participated in the Optional Retirement Program but not eligible to receive any benefits from that program, or (12) performed service which was omitted by reason of error.

Unused Sick Leave

Unused sick leave counts as creditable service at retirement. Sick leave which was converted from unused vacation leave is also creditable. One month of credit is allowed for each 20 days of unused sick leave, plus an additional month for any part of 20 days left over.

NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

Transfer of Defined Contribution Balances (Special Retirement Allowances)

A member may make a one-time election to transfer any portion of their eligible accumulated contributions to this plan on or after retirement. Eligible accumulated contributions are those from the Supplemental Retirement Income Plan or Public Employee Deferred Compensation Plan, not including Roth after-tax contributions. The member may elect to convert the accumulated contributions to a life annuity with or without annual increases equal to the annual increase in the U.S. Consumer Price Index. Any ad-hoc COLA increases granted will not apply to benefits under this section. A member may elect Options 2, 3, or 6 under the Plan and may also elect either a guaranteed number of months of payments or a guarantee of total payments at least equal to the amount of contributions transferred to the Plan.

Contributions

By Members

Members contribute 6% of compensation.

By Employers

Participating employers make annual contributions consisting of a normal contribution and an accrued liability contribution. The normal contribution covers the liability on account of current service and is determined by the actuary after each valuation. The accrued liability contribution rate for each participating employer is set on the basis of a separate initial actuarial valuation to cover the cost of benefits provided by the employer for service rendered prior to the date of participation. Adjustments in such rates are made when required by amendments to the system.

Changes Since Prior Valuation

None.

SCHEDULE D

DETAILED TABULATIONS OF THE DATA

TABLE 1

**THE NUMBER AND AVERAGE REPORTED COMPENSATION OF
ACTIVE MEMBERS DISTRIBUTED BY AGE AND SERVICE
AS OF DECEMBER 31, 2012**

AGE	YEARS OF SERVICE										Total	
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up		
Under 25	783	2,462	104	0	0	0	0	0	0	0	0	3,349
	6,637	27,897	31,955	0	0	0	0	0	0	0	0	23,053
25 to 29	958	6,551	3,375	50	0	0	0	0	0	0	0	10,934
	7,368	32,710	37,648	38,773	0	0	0	0	0	0	0	32,042
30 to 34	733	4,650	6,499	1,946	52	0	0	0	0	0	0	13,880
	7,425	33,978	40,453	43,819	46,643	0	0	0	0	0	0	37,035
35 to 39	595	3,715	4,938	4,424	1,616	27	0	0	0	0	0	15,315
	7,572	34,422	40,997	47,242	50,615	49,122	0	0	0	0	0	40,937
40 to 44	571	3,626	4,578	4,052	4,158	1,549	55	0	0	0	0	18,589
	7,573	34,398	41,156	46,602	53,516	56,593	57,393	0	0	0	0	44,092
45 to 49	467	3,100	4,029	3,112	2,846	2,941	1,695	25	0	0	0	18,215
	7,597	34,274	40,547	44,588	51,332	57,853	61,602	53,882	0	0	0	45,782
50 to 54	377	2,496	3,562	2,869	2,312	2,187	2,542	493	21	0	0	16,859
	7,345	35,105	39,865	43,688	48,942	54,024	61,237	62,326	55,874	0	0	46,064
55 to 59	259	1,891	2,843	2,388	1,879	1,768	1,508	685	192	11	0	13,424
	7,578	36,507	39,968	42,959	47,180	51,225	58,670	63,671	66,923	48,980	0	45,583
60 to 64	126	1,087	1,838	1,587	1,266	1,063	715	352	210	52	0	8,296
	8,065	35,508	39,540	43,570	46,002	50,589	55,158	64,475	70,431	81,492	0	45,155
65 to 69	40	341	650	525	386	236	181	93	60	34	0	2,546
	4,960	28,567	37,505	43,716	45,562	50,150	53,990	60,836	76,485	77,924	0	42,954
70 & up	23	166	213	161	115	72	55	28	9	21	0	863
	3,901	20,551	27,679	32,516	41,789	44,046	46,627	51,917	78,243	76,076	0	33,521
Total	4,932	30,085	32,629	21,114	14,630	9,843	6,751	1,676	492	118	0	122,270
	7,322	33,513	40,028	44,949	50,257	54,519	59,767	62,945	69,322	76,469	0	41,903

SCHEDULE D

TABLE 2

**THE NUMBER AND REPORTED COMPENSATION OF
ACTIVE MEMBERS DISTRIBUTED BY AGE
AS OF DECEMBER 31, 2012**

Age	Men		Women	
	Number	Amount	Number	Amount
18	2	\$ 1,756	3	\$ 14,555
19	32	269,089	13	63,964
20	82	1,145,882	28	303,802
21	182	3,090,876	45	778,754
22	444	9,324,282	137	2,580,497
23	714	17,418,386	289	5,950,957
24	963	26,587,274	412	9,648,776
25	1,111	33,809,410	598	15,764,415
26	1,297	41,490,150	715	20,624,134
27	1,431	47,369,030	796	23,204,352
28	1,547	52,859,106	932	28,471,202
29	1,485	53,588,800	1,022	33,161,515
30	1,709	62,841,267	1,032	35,060,046
31	1,674	63,242,588	1,101	37,110,522
32	1,655	62,822,107	1,101	38,018,227
33	1,619	63,902,058	1,117	39,769,145
34	1,636	65,965,901	1,236	45,310,388
35	1,637	67,189,451	1,190	44,205,706
36	1,764	74,263,058	1,242	46,619,906
37	1,693	72,876,541	1,227	45,734,215
38	1,890	83,609,806	1,376	52,654,645
39	1,879	84,830,729	1,417	54,960,222
40	1,971	89,038,679	1,336	51,935,992
41	2,262	106,193,416	1,517	59,771,097
42	2,331	111,026,287	1,666	66,289,046
43	2,240	107,095,424	1,669	66,371,506
44	2,098	102,401,035	1,502	59,534,607
45	2,073	100,786,695	1,598	64,309,649
46	2,028	99,377,914	1,531	63,622,119
47	1,964	97,136,022	1,613	65,954,028
48	1,986	98,672,034	1,658	68,270,580
49	2,030	104,316,603	1,734	71,469,527
50	1,828	90,268,025	1,699	70,418,293
51	1,767	88,794,656	1,767	75,950,845
52	1,719	84,867,626	1,744	72,900,884
53	1,522	76,468,910	1,674	72,050,369
54	1,484	74,062,768	1,655	70,815,328
55	1,382	69,136,286	1,615	68,619,370
56	1,366	67,215,346	1,512	64,398,268
57	1,218	58,887,558	1,438	59,545,740
58	1,174	59,348,294	1,358	56,693,939

SCHEDULE D

TABLE 2

**THE NUMBER AND REPORTED COMPENSATION OF
ACTIVE MEMBERS DISTRIBUTED BY AGE
AS OF DECEMBER 31, 2012**

CONTINUED

Age	Men		Women	
	Number	Amount	Number	Amount
59	1,100	\$ 55,662,720	1,261	\$ 52,398,188
60	1,004	49,759,954	1,179	49,726,514
61	982	48,540,972	1,050	42,312,037
62	834	40,756,534	898	36,319,334
63	609	30,281,949	696	29,209,770
64	500	25,719,238	544	21,982,517
65	426	20,379,075	481	19,041,193
66	350	16,481,346	349	13,508,385
67	198	9,277,941	198	7,609,868
68	177	8,170,541	142	5,873,053
69	117	5,079,331	108	3,939,292
70	102	4,427,866	100	3,569,773
71	77	2,687,362	49	1,539,469
72	59	2,555,123	47	1,559,274
73	53	1,760,067	24	791,339
74	38	1,064,378	21	633,321
75	47	1,900,504	29	914,186
76	40	1,167,802	19	539,493
77	19	456,948	14	422,003
78	17	404,351	21	516,638
79	14	416,774	9	185,946
80	11	224,008	10	165,930
81	9	304,606	5	95,233
82	4	84,845	2	50,580
83	3	65,904	1	17,306
84	5	84,743	4	91,327
85	2	56,306		
86	1	14,656	2	79,796
87	1	27,768		
88	2	22,063	1	12,435
90	1	18,848		
Total	67,691	\$ 3,001,445,648	54,579	\$ 2,122,035,332

SCHEDULE D

TABLE 3

**THE NUMBER AND REPORTED COMPENSATION OF
ACTIVE MEMBERS DISTRIBUTED BY SERVICE
AS OF DECEMBER 31, 2012**

Years of Service	Men		Women	
	Number	Amount	Number	Amount
0	2,383	\$ 17,496,436	2,549	\$ 18,614,482
1	5,166	141,774,549	4,397	116,933,145
2	4,086	145,153,617	3,398	116,868,729
3	3,594	136,239,411	2,892	103,871,405
4	3,695	142,196,936	2,857	105,191,182
5	4,511	178,686,661	3,729	135,040,881
6	3,920	159,253,497	3,134	117,646,264
7	3,599	150,630,906	2,936	113,790,697
8	3,151	134,522,457	2,520	100,033,006
9	2,834	125,159,786	2,295	91,317,815
10	2,457	110,615,899	1,806	73,304,514
11	2,245	105,283,845	1,882	77,496,383
12	2,394	112,745,357	1,948	80,508,153
13	2,391	117,276,052	1,970	83,050,147
14	2,250	113,189,088	1,771	75,582,236
15	1,948	100,582,006	1,498	66,908,940
16	1,744	91,841,188	1,300	58,716,913
17	1,602	87,240,406	1,257	57,242,730
18	1,548	85,596,700	1,238	57,183,829
19	1,387	77,587,756	1,108	52,365,682
20	1,171	67,533,606	927	43,737,764
21	1,030	58,736,836	817	39,205,938
22	1,115	65,252,056	846	42,152,284
23	1,196	71,415,971	814	40,810,900
24	1,102	66,009,913	825	41,776,359
25	1,049	65,369,019	757	40,865,366
26	960	59,686,175	611	32,790,354
27	774	50,504,752	528	28,480,729
28	723	46,951,690	506	27,757,740
29	475	31,062,956	368	20,016,127
30	278	18,755,194	244	13,842,127
31	193	13,512,335	158	8,981,688
32	150	9,939,272	144	8,017,444
33	126	8,721,761	152	8,036,031
34	119	9,400,120	112	6,289,062
35	94	6,451,707	68	3,928,662
36	64	4,949,807	63	3,958,624
37	47	4,060,482	38	2,260,655
38	35	2,929,752	28	1,823,166
39	30	1,995,601	25	1,747,901

SCHEDULE D

TABLE 3

**THE NUMBER AND REPORTED COMPENSATION OF
ACTIVE MEMBERS DISTRIBUTED BY SERVICE
AS OF DECEMBER 31, 2012**

CONTINUED

Years of Service	Men		Women	
	Number	Amount	Number	Amount
40	20	\$ 1,836,875	12	\$ 739,524
41	12	1,299,100	16	970,095
42	8	729,215	11	651,647
43	4	283,073	7	513,670
44	2	212,264	3	160,744
45	3	207,662	3	201,465
46	3	266,625	2	135,893
47	1	123,705	3	202,066
49	1	47,753		
50			1	52,056
51			2	78,120
52			1	71,050
53			1	69,774
56	1	127,818		
58			1	43,174
Total	67,691	\$ 3,001,445,648	54,579	\$ 2,122,035,332

SCHEDULE D

TABLE 4

**THE NUMBER AND ACCUMULATED CONTRIBUTIONS OF
TERMINATED VESTED MEMBERS DISTRIBUTED BY AGE
AS OF DECEMBER 31, 2012**

Age	Men		Women	
	Number	Amount	Number	Amount
18			1	\$ 202
19	5	\$ 1,059		
20	12	8,318	4	1,639
21	27	18,280	15	18,700
22	41	38,466	27	28,365
23	121	224,313	76	101,609
24	230	487,946	123	204,478
25	279	652,046	207	411,904
26	407	1,154,521	275	666,919
27	431	1,398,277	367	1,070,752
28	505	1,854,257	491	1,617,257
29	549	2,254,186	484	1,830,508
30	607	2,784,933	598	2,676,003
31	582	2,960,158	585	2,957,318
32	573	3,282,046	673	3,586,234
33	595	3,881,477	767	4,296,704
34	586	4,306,444	778	4,906,042
35	602	4,905,620	789	5,215,483
36	647	5,691,777	783	5,884,708
37	583	5,322,880	758	6,324,373
38	602	6,532,019	835	6,851,211
39	643	7,026,814	857	7,695,972
40	659	7,399,961	845	8,445,702
41	699	7,875,183	837	8,985,476
42	791	9,750,152	947	10,082,870
43	712	9,605,955	890	9,683,391
44	632	8,432,565	832	10,090,253
45	618	9,459,188	770	9,750,943
46	611	9,922,406	704	8,275,667
47	569	8,482,694	740	10,148,637
48	609	10,653,018	712	10,556,778
49	537	10,524,832	737	10,859,766
50	506	9,104,005	752	11,532,101
51	517	9,084,056	722	11,324,220
52	477	8,035,061	724	11,439,013
53	416	7,914,867	702	12,234,523
54	398	7,716,374	661	10,904,883
55	382	8,342,788	657	11,053,894
56	391	7,305,643	593	11,180,836
57	385	7,616,948	611	10,978,491

SCHEDULE D

TABLE 4

**THE NUMBER AND ACCUMULATED CONTRIBUTIONS OF
TERMINATED VESTED MEMBERS DISTRIBUTED BY AGE
AS OF DECEMBER 31, 2012**

CONTINUED

Age	Men		Women	
	Number	Amount	Number	Amount
58	385	\$ 6,942,584	586	\$ 11,530,517
59	325	6,129,634	554	10,828,958
60	298	5,719,607	506	10,115,628
61	264	4,296,383	407	6,847,456
62	215	3,563,411	332	5,743,087
63	177	2,949,232	256	4,316,356
64	163	3,259,383	230	3,527,014
65	295	2,564,191	272	2,382,989
66	113	1,515,912	156	1,573,624
67	74	687,924	74	524,964
68	54	579,381	79	907,386
69	39	252,969	50	499,774
70	37	700,153	32	541,154
71	19	103,963	25	163,864
72	16	93,173	12	114,487
73	21	197,431	13	140,368
74	12	44,105	9	57,789
75	9	102,410	8	74,445
76	8	47,454	6	76,651
77	15	101,784	5	33,714
78	4	6,405	10	100,458
79	7	40,792	3	14,286
80	6	18,722	2	66,538
81	5	9,631	1	2,693
82			2	25,904
83	1	3,887	1	1,081
85			1	107
87	2	7,512		
88	1	6,115		
90	1	5,968		
Total	21,102	\$ 251,961,649	26,561	\$ 304,085,117

SCHEDULE D

TABLE 5

**THE DISTRIBUTION OF THE NUMBER AND ANNUAL
RETIREMENT ALLOWANCES OF RETIRED MEMBERS (HEALTHY AT RETIREMENT) AND
SURVIVORS OF DECEASED MEMBERS BY AGE AS OF DECEMBER 31, 2012**

Age	Men		Women	
	Number	Amount	Number	Amount
20			1	\$ 4,191
21			3	23,838
22	2	\$ 11,229	2	6,753
23	4	53,837	1	4,889
24			3	38,618
25	3	10,501	4	9,299
26	1	7,960	1	13,018
27	4	17,244		
28	4	43,144	4	15,797
29	1	22,899	3	32,408
30	3	29,119	7	51,450
31	4	28,343	5	25,313
32	5	39,193	5	80,170
33	2	8,867	2	15,224
34	6	81,608	3	38,900
35	4	13,321	4	50,034
36	2	15,244	5	41,692
37	5	28,249	5	45,041
38	2	26,243	9	54,939
39	10	146,372	9	81,255
40	4	38,487	5	53,823
41	4	18,639	9	132,112
42	11	84,628	10	60,523
43	6	64,826	13	106,896
44	7	60,095	18	142,617
45	10	81,343	19	146,774
46	3	33,157	17	225,919
47	12	203,053	20	207,689
48	20	401,265	27	277,344
49	51	1,629,412	33	481,218
50	101	3,293,226	54	901,365
51	190	5,717,514	89	2,036,348
52	236	7,720,630	148	3,183,575
53	300	9,732,113	182	4,021,652
54	286	9,095,436	208	4,817,906
55	367	11,550,763	306	7,843,103
56	498	15,565,230	300	7,273,892
57	550	16,962,788	364	8,900,142
58	599	18,256,097	453	10,473,433
59	617	18,931,978	430	11,213,540

SCHEDULE D

TABLE 5

**THE DISTRIBUTION OF THE NUMBER AND ANNUAL
RETIREMENT ALLOWANCES OF RETIRED MEMBERS (HEALTHY AT RETIREMENT) AND
SURVIVORS OF DECEASED MEMBERS BY AGE AS OF DECEMBER 31, 2012**

CONTINUED

Age	Men		Women	
	Number	Amount	Number	Amount
60	705	\$ 20,821,258	555	\$ 13,125,005
61	785	21,761,692	702	14,496,380
62	918	23,237,305	775	14,312,873
63	959	21,772,494	928	15,313,109
64	1,059	23,157,116	1,050	16,785,176
65	1,115	23,244,758	1,132	17,612,047
66	1,297	26,051,133	1,315	20,235,075
67	874	16,817,827	987	14,433,520
68	916	17,079,766	984	14,510,991
69	816	14,870,794	943	12,609,152
70	926	16,825,609	982	12,827,052
71	714	12,392,072	857	11,124,967
72	676	11,560,814	748	9,438,444
73	634	10,921,851	740	9,495,580
74	600	10,044,693	702	8,629,470
75	567	9,151,607	651	7,677,160
76	568	9,524,365	654	7,606,423
77	525	8,618,355	635	7,858,138
78	508	7,930,953	572	6,582,406
79	429	6,377,049	526	5,882,404
80	369	5,835,811	509	5,636,815
81	384	5,741,098	501	5,310,213
82	297	4,682,546	495	5,665,386
83	280	4,302,155	446	4,504,417
84	259	3,521,269	407	4,785,026
85	206	3,239,465	377	4,001,933
86	179	2,565,376	353	3,506,609
87	161	2,300,112	296	3,075,499
88	139	2,043,312	254	2,532,134
89	98	1,281,658	223	2,155,751
90	102	1,367,823	183	1,795,829
91	74	906,984	165	1,629,458
92	42	547,709	116	974,873
93	26	306,552	106	978,066
94	23	300,040	90	772,216
95	23	239,990	64	458,699
96	13	166,179	45	253,592
97	11	167,972	34	228,411
98	3	30,274	19	130,490

SCHEDULE D

TABLE 5

**THE DISTRIBUTION OF THE NUMBER AND ANNUAL
RETIREMENT ALLOWANCES OF RETIRED MEMBERS (HEALTHY AT RETIREMENT) AND
SURVIVORS OF DECEASED MEMBERS BY AGE AS OF DECEMBER 31, 2012**

CONTINUED

Age	Men		Women	
	Number	Amount	Number	Amount
99	1	\$ 11,777	18	\$ 146,271
100	4	14,622	4	27,438
101			6	13,995
102			1	5,187
103			7	39,407
105			2	8,511
Total	22,219	471,758,288	23,940	352,324,298

SCHEDULE D

TABLE 6

**THE DISTRIBUTION OF THE NUMBER AND ANNUAL
RETIREMENT ALLOWANCES OF RETIRED MEMBERS (HEALTHY AT RETIREMENT) AND
SURVIVORS OF DECEASED MEMBERS BY ANNUITY TYPE AS OF DECEMBER 31, 2012**

Annuity Type	Men		Women	
	Number	Amount	Number	Amount
Maximum	7,385	\$ 143,011,943	12,018	\$ 172,359,087
Option 1	471	8,017,037	776	8,665,941
Option 2	4,464	92,126,061	885	11,289,276
Option 3	1,554	34,680,879	555	8,869,885
Option 4	2,265	57,093,390	2,511	53,609,525
Option 5-2	68	1,238,926	20	158,642
Option 5-3	35	770,676	22	317,264
Option 6-2	3,551	84,376,667	1,201	20,351,511
Option 6-3	1,664	43,207,456	1,074	21,698,199
Other	13	306,311	4	51,713
Survivors of Deceased Members	749	6,928,942	4,874	54,953,255
Total	22,219	\$ 471,758,288	23,940	\$ 352,324,298

SCHEDULE D

TABLE 7

**THE DISTRIBUTION OF THE NUMBER AND ANNUAL
RETIREMENT ALLOWANCES OF RETIRED MEMBERS (DISABLED AT RETIREMENT)
BY AGE AS OF DECEMBER 31, 2012**

Age	Men		Women	
	Number	Amount	Number	Amount
27	1	\$ 19,211		
30	3	53,947		
31	4	68,221	2	\$ 37,459
32	6	120,756	5	111,823
33	12	215,833	3	59,493
34	13	250,880	1	16,099
35	6	122,286	7	112,858
36	3	43,276	5	87,333
37	19	374,884	7	142,876
38	12	242,853	6	126,300
39	23	447,867	6	91,801
40	25	455,384	15	253,845
41	33	639,048	16	313,574
42	39	832,499	18	359,541
43	53	1,071,819	40	771,403
44	58	1,236,685	30	517,525
45	53	1,029,816	31	671,093
46	74	1,489,826	42	749,904
47	86	1,598,543	48	869,976
48	86	1,771,997	48	946,952
49	106	2,096,848	73	1,408,315
50	118	2,351,720	58	1,090,405
51	147	2,699,384	85	1,491,953
52	126	2,308,026	84	1,477,762
53	144	2,659,279	86	1,516,415
54	135	2,573,121	115	1,891,491
55	144	2,501,967	93	1,538,513
56	170	3,288,624	102	1,723,635
57	170	3,266,406	124	2,162,554
58	207	4,158,331	125	2,208,789
59	196	4,025,387	133	2,135,486
60	189	3,781,607	134	2,155,834
61	243	5,231,878	148	2,381,993
62	231	4,452,493	100	1,660,099
63	234	4,840,903	129	1,856,170
64	227	4,490,015	144	2,294,491
65	222	4,583,165	120	1,644,566
66	209	4,145,508	129	1,813,987
67	177	3,394,780	104	1,431,523
68	162	3,110,892	99	1,356,335

SCHEDULE D

TABLE 7

**THE DISTRIBUTION OF THE NUMBER AND ANNUAL
RETIREMENT ALLOWANCES OF RETIRED MEMBERS (DISABLED AT RETIREMENT)
BY AGE AS OF DECEMBER 31, 2012**

CONTINUED

Age	Men		Women	
	Number	Amount	Number	Amount
69	121	\$ 2,205,061	97	\$ 1,167,174
70	137	2,650,150	91	1,125,986
71	101	1,915,042	59	699,643
72	104	1,667,414	64	821,887
73	88	1,502,509	64	718,148
74	76	1,192,927	52	600,375
75	72	1,085,067	39	428,453
76	50	864,944	31	373,767
77	56	899,595	31	342,684
78	41	535,207	24	232,253
79	28	383,066	24	243,047
80	32	431,415	20	228,797
81	28	310,541	14	121,307
82	20	351,875	9	87,117
83	15	234,762	9	86,099
84	10	172,326	6	83,498
85	7	110,426	7	51,690
86	12	182,328	4	33,714
87	12	168,249	3	29,045
88	7	111,451	5	44,595
89	3	40,780	4	32,242
90	3	77,179	2	20,875
91	3	48,283	4	16,416
92	5	33,688	3	17,397
93			2	16,271
94	1	11,482	1	7,608
95			3	39,614
96			1	3,869
97			1	4,714
102	1	6,047		
Total	5,199	\$ 99,237,779	3,189	\$ 49,158,456

SCHEDULE D

TABLE 8

**THE DISTRIBUTION OF THE NUMBER AND ANNUAL
RETIREMENT ALLOWANCES OF RETIRED MEMBERS (DISABLED AT RETIREMENT)
BY ANNUITY TYPE AS OF DECEMBER 31, 2012**

Annuity Type	Men		Women	
	Number	Amount	Number	Amount
Maximum	3,807	\$ 77,517,876	2,793	\$ 44,244,773
Option 1	208	3,979,415	105	1,372,989
Option 2	251	2,893,725	49	486,825
Option 3	341	5,263,810	58	658,582
Option 4	6	203,954	5	112,718
Option 5-2	4	80,812	0	0
Option 5-3	9	111,437	2	22,212
Option 6-2	169	2,234,586	54	560,122
Option 6-3	392	6,699,163	123	1,700,235
Other	12	253,001	0	0
Total	5,199	\$ 99,237,779	3,189	\$ 49,158,456

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
	70505	Eastern Band Of Cherokee Indians		7.56		0.14		
	71786	Misenheimer, Village Of	6.94	7.42		0.14		
	72265	Piedmont Triad Airport Authority		7.42		0.14		
	72657	Sparta, Town Of		7.42		0.14		
	72991	Warrenton, Town Of		11.98		0.14	85,648	6/30/2031
90001	73190	Yancey County	6.94	7.42	0.12	0.14		
90002		Yancey Soil & Water Conservation District	6.94					
90011	70330	Burnsville, Town Of	6.94	7.42	0.14	0.14		
90092		Martin-Tyrell-Washington D.H.D	6.94		0.09			
90096		Pas.-Per.-Camden-Chowan D.H.D.	6.94		0.09			
90098		Toe River District Health Department	6.94		0.11			
90099		Appalachian District Health Department	6.94		0.07			
90101	70020	Alamance County	6.94	7.42	0.09	0.14		
90111	70320	Burlington, City Of	6.94	7.42	0.11	0.14		
90114		Mebane, Town Of	17.44	18.06		0.14	5,847,676	6/30/2029
90117		Burlington-Graham A.B.C. Board	6.94		0.22			
90121	71080	Graham, City Of	6.94	7.42		0.14		
90131	70880	Elon College, Town Of	6.94	7.42	0.08	0.14		
90141	71245	Haw River, Town Of	6.94	7.42		0.14		
90151		Alamance, Village Of	6.94					
90161		Green Level, Town Of	6.94					
90201	70032	Alexander County	6.94	7.42	0.11	0.14		
90203		Alexander County Health Department	6.94		0.07			
90205		Alexander County Library	6.94		0.21			
90206		Alexander County Welfare Department	6.94		0.09			
90211	72775	Taylorsville, Town Of	6.94	7.42		0.14		
90301	70035	Alleghany County	6.94	7.42	0.11	0.14		
90305		Northwestern Regional Library	6.94		0.17			
90307		Sparta A.B.C. Board	7.47				3,176	12/31/2028
90401	70040	Anson County	6.94	7.42	0.14	0.14		
90411	72930	Wadesboro, Town Of	6.94	7.42	0.12	0.14		
90413		Wadesboro Housing Authority	6.94		0.15			
90417		Wadesboro A.B.C. Board	6.94		0.12			
90421	71584	Lilesville, Town Of	6.94	7.42	0.05	0.14		
90431	72345	Polkton, Town Of	6.94	7.42	0.16	0.14		
90441		Peachland, Town Of	6.94					
90451		Ansonville, Town Of	6.94					
90461		Morven, Town Of	11.42	12.04		0.14	18,690	6/30/2019
90501	70065	Ashe County	6.94	7.42	0.09	0.14		
90507		West Jefferson ABC Board	10.16				31,851	6/30/2032

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
90511	71447	Jefferson, Town Of	6.94	7.42		0.14		
90521	73025	West Jefferson, Town Of	6.94	7.56		0.14		
90601	70090	Avery County	6.94	7.42	0.12	0.14		
90605		Avery-Mitchell-Yancey Dist. Library	6.94		0.21			
90611	70110	Banner Elk, Town Of	6.94	7.42		0.14		
90617		High Country Municipal A.B.C. Board	7.12		0.18			
90621	72032	Newland, Town Of	6.94	7.42		0.14		
90631	70146	Beech Mountain, Town Of	6.94	7.56		0.14	137,335	6/30/2014
90641	70860	Elk Park, Town Of	7.56				1,241	6/30/2015
90651	72724	Sugar Mountain, Town Of	14.08	14.70		0.14	412,482	6/30/2024
90701	70130	Beaufort County	6.94	7.42	0.09	0.14		
90704		Beaufort County A.B.C. Board	6.94		0.30			
90705		B.H.M. Regional Library	6.94		0.25			
90709		Mideast Economic Development Comm	6.94		0.06			
90711	72990	Washington, City Of	6.94	7.42	0.08	0.14		
90721	70085	Aurora, Town Of	6.94	7.42	0.14	0.14		
90731	70147	Belhaven, Town Of	6.94	7.42		0.14		
90741		Washington Park, Town Of	6.94					
90751	70525	Chocowinity, Town Of	6.94	7.42		0.14		
90801	70180	Bertie County	6.94	7.42		0.14		
90804		Bertie County A.B.C. Board	6.94		0.38			
90805		Albemarle Regional Library	6.94		0.21			
90808		Bertie-Martin Regional Jail Comm	7.09		0.15			
90811	70082	Aulander, Town Of	6.94		0.13			
90812	73122	Windsor, Town Of	6.94	7.42		0.14		
90813	70575	Colerain, Town Of	7.11		0.17			
90861	71556	Lewiston-Woodville, Town Of	7.98	8.60		0.14	5,317	6/30/2024
90901	70210	Bladen County	6.94	7.42	0.10	0.14		
90911	70850	Elizabethtown, Town Of	6.94	7.42	0.09	0.14		
90917		Elizabethtown A.B.C. Board	6.94					
90918		Southeastern Economic Develop. Com	6.94		0.02			
90921	73050	White Lake, Town Of	7.09	7.42	0.15	0.14		
90931	70537	Clarkton, Town Of	6.94		0.05			
90941	70215	Bladenboro, Town Of	6.94	7.42		0.14	43,413	6/30/2014
91001	70280	Brunswick County	6.94	7.42	0.08	0.14		
91002	71540	Leland, Town Of	6.94	7.42		0.14		
91003		Brunswick County Health Department	6.94		0.08			
91004		Brunswick County A.B.C. Board	8.92				8,318	6/30/2015
91006		Brunswick County Welfare Department	6.94		0.07			
91007		Calabash A.B.C. Board	12.51				13,112	6/30/2015

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
91008		Cape Fear Council Of Governments	6.94					
91009		Brunswick County Tourism Develop. Authority	7.95				11,105	6/30/2021
91010		Calabash, Town Of	6.94					
91011	72650	Southport, City Of	6.94	7.42	0.13	0.14		
91012	72076	Northwest, City Of	6.94	7.56		0.14		
91014	71375	Holden Beach, Town Of	6.94	7.56		0.14		
91017		Southport A.B.C. Board	6.94		0.43			
91020		Belville, Town Of	7.58				8,400	6/30/2031
91021	71630	Oak Island, Town Of	6.94	7.42	0.10	0.14		
91024		Carolina Shores, Town of	6.94					
91026		Navassa, Town of	14.21	14.83		0.14	326,200	6/30/2035
91027		Oak Island A.B.C. Board	6.94		0.28			
91032		St. James, Town Of	8.18				3,859	6/30/2015
91041	72723	Sunset Beach, Town Of	6.94	7.42	0.07	0.14		
91042		North Brunswick Sanitary District	6.94					
91047		Sunset Beach A.B.C. Board	19.53		0.45		54,342	6/30/2019
91051	70405	Caswell Beach, Town Of	6.94	7.42		0.14		
91057		Shallotte A.B.C. Board	7.43		0.49			
91061	72135	Ocean Isle Beach, Town Of	6.94	7.42	0.09	0.14		
91067		Ocean Isle A.B.C. Board	7.22		0.28		3,785	6/30/2014
91071	70225	Boiling Spring Lakes, City Of	7.06	7.42	0.12	0.14		
91077		Boiling Spring Lakes A.B.C. Board	6.94					
91081	72597	Shallotte, Town Of	6.94	7.42		0.14		
91091	70107	Bald Head Island, Village Of	7.00	7.42	0.06	0.14		
91101	70290	Buncombe County	6.94	7.42	0.07	0.14		
91102		Land-Of-Sky Regional Council	6.94		0.09			
91104		Woodfin ABC Commission	8.45				11,791	9/30/2033
91107		Western NC Regional Air Pollution Control	6.94		0.09			
91108		Metro Sewerage Dist Of Buncombe County	6.94		0.09			
91109		Woodfin Sanitary Water & Sewer District	6.94		0.08			
91111	70190	Biltmore Forest, Town Of	6.94	7.42		0.14		
91119		Western Highland Area Authority	7.87		0.18		473,592	6/30/2021
91120		West Buncombe Fire Department	6.94					
91121	70070	Asheville, City Of	6.94	7.42		0.14		
91127	70072	Asheville A.B.C. Board	6.94	7.42	0.10	0.14		
91128	70074	Asheville Regional Airport Authority	6.94	7.42	0.09	0.14		
91138		Skyland Volunteer Fire Department	6.94					
91141	73016	Weaverville, Town Of	6.94	7.42		0.14		
91147		Weaverville A.B.C. Board	7.87				7,168	9/30/2034
91151	70200	Black Mountain, Town Of	6.94	7.42	0.09	0.14		

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
91154		Black Mountain A.B.C. Board	6.94		0.28			
91161	71820	Montreat, Town Of	6.94	7.42	0.10	0.14		
91171	73160	Woodfin, Town Of	6.94	7.42		0.14		
91201	70310	Burke County	6.94	7.42	0.11	0.14		
91202		Burke-Catawba Dist. Confinement Fa	7.62				37,631	6/30/2019
91203		Burke County Health Department	6.94		0.12			
91206		Burke County Welfare Department	6.94		0.08			
91211	72883	Valdese, Town Of	6.94	7.42	0.11	0.14		
91213		Valdese Housing Authority	6.94					
91214		Rutherford College, Town of	6.94					
91217	71880	Morganton A.B.C. Board	6.94		0.20			
91221	70745	Drexel, Town Of	6.94	7.42	0.08	0.14		
91231	71870	Morganton, City Of	6.94	7.42		0.14		
91233		Morganton Housing Authority	6.94		0.16			
91241	71065	Glen Alpine, Town Of	6.94	7.42	0.19	0.14		
91251		Hildebrand, Town Of	6.94					
91261		Connelly Springs, Town Of	9.83				4,862	6/30/2019
91301	70340	Cabarrus County	6.94	7.42	0.07	0.14		
91302		Water & Sewer Authority Of Cabarrus County	6.94		0.06			
91306		Cabarrus Co. Public Health Auth	7.00		0.06			
91308		Cabarrus Co. Tourism Auth	7.61				67,388	6/30/2030
91311	70590	Concord, City Of	6.94	7.42	0.07	0.14		
91317		Concord A.B.C. Board	6.94		0.14			
91321		Mount Pleasant, Town Of	13.08				115,619	6/30/2020
91327		Mt. Pleasant A.B.C. Board	6.94		0.17			
91331	71468	Kannapolis, Town Of	6.94	7.42	0.06	0.14		
91341		Midland, Town of	6.94					
91401	70350	Caldwell County	6.94	7.42	0.10	0.14		
91411	71090	Granite Falls, Town Of	6.94	7.42	0.14	0.14		
91417		Granite Falls A.B.C. Board	6.94		0.16			
91421		Sawmills, Town Of	6.94					
91423		Lenoir Housing Authority	6.94		0.13			
91431	71395	Hudson, Town Of	6.94	7.42		0.14		
91441		Harrisburg, Town Of	6.94					
91451	71552	Lenoir, City Of	6.94	7.56		0.14	784,710	6/30/2014
91457		Lenoir A.B.C. Board	16.54				130,210	3/31/2023
91461		Cajah's Mountain, Town Of	24.71				16,545	6/30/2015
91501	70357	Camden County	6.94	7.42	0.13	0.14		
91504		Camden County A.B.C. Board	6.94		0.17			
91601	70380	Carteret County	6.94	7.42	0.12	0.14		

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
91604	70385	Carteret County A.B.C. Board	6.94	7.42	0.19	0.14		
91608		Western Carteret Interlocal Agency	6.94					
91611	71860	Morehead City, Town Of	6.94	7.42	0.09	0.14		
91621	72035	Newport, Town Of	6.94	7.42		0.14		
91631	70145	Beaufort, Town Of	6.94	7.42	0.11	0.14		
91633		Beaufort Housing Authority	6.94					
91641	72290	Pine Knoll Shores, Town Of	6.94	7.42	0.06	0.14		
91651	70890	Emerald Isle, Town Of	6.94	7.42		0.14		
91661	71405	Indian Beach, Town Of	6.94	7.42		0.14		
91671	70365	Cape Carteret, Town Of	6.94	7.42	0.14	0.14		
91681	70080	Atlantic Beach, Town Of	13.39	13.79	0.22	0.14	1,497,560	6/30/2025
91691		Cedar Point, Town Of	6.94					
91701	70415	Caswell County	6.94	7.42	0.11	0.14		
91704		Caswell County A.B.C. Board	6.94		0.17			
91706		Caswell County Welfare Department	6.94		0.09			
91719	73192	Yanceyville, Town Of	6.94		0.13			
91801	70430	Catawba County	6.94	7.42	0.07	0.14		
91804	70440	Catawba County A.B.C. Board	6.94	7.42	0.23	0.14		
91811	71330	Hickory, City Of	6.94	7.42	0.08	0.14		
91812		Hickory/Conover Tourism Dev. Authority	6.94					
91813		Hickory Housing Authority	6.94		0.10			
91818		Western Piedmont Council of Governments	17.67				1,217,840	6/30/2017
91819		Western Piedmont Regional Transit Authority	7.24		0.30			
91821	70535	Claremont, Town Of	6.94	7.42	0.09	0.14		
91831	71700	Maiden, Town Of	6.94	7.42	0.10	0.14		
91841	71640	Long View, Town Of	6.94	7.42	0.09	0.14		
91851	70610	Conover, Town Of	6.94	7.42	0.09	0.14		
91861	70270	Brookford, Town Of	6.94	7.42		0.14		
91871	72040	Newton, Town Of	6.94	7.42	0.11	0.14		
91881	70441	Catawba, Town Of	6.94	7.56		0.14		
91901	70490	Chatham County	6.94	7.42	0.08	0.14		
91903		Chatham County Housing Authority	6.94					
91904		Chatham County A.B.C. Board	7.52				2,894	12/31/2017
91908		Goldston-Gulf Sanitary District	6.94					
91911	72625	Siler City, Town Of	6.94	7.42	0.10	0.14		
91917		Siler City A.B.C. Board	6.94		0.14			
91921	72330	Pittsboro, Town Of	6.94	7.42	0.10	0.14		
92001	70500	Cherokee County	6.94	7.42	0.17	0.14		
92005		Nantahala Regional Library	6.94		0.19			
92011	71975	Murphy, Town Of	6.94	7.42	0.22	0.14		

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
92017		Murphy A.B.C. Board	6.94		0.08			
92021	70036	Andrews, Town Of	6.94	7.56		0.14		
92101	70530	Chowan County	6.94	7.42	0.08	0.14		
92104		Chowan County A.B.C. Board	6.94		0.30			
92109		Albemarle Regional Plan. & Develop. Com	6.94		0.11			
92111	70817	Edenton, Town Of	6.94	7.42	0.13	0.14		
92113		The New Edenton Housing Authority	17.61		0.12		50,610	6/30/2016
92201	70538	Clay County	6.94	7.42	0.14	0.14		
92301	70550	Cleveland County	6.94	7.42	0.08	0.14		
92302		Cleveland County Sanitary District	6.94					
92311	72610	Shelby, City Of	6.94	7.42	0.10	0.14		
92317		Shelby A.B.C. Board	6.94		0.16			
92321	71490	Kings Mountain, City Of	6.94	7.42		0.14		
92327		Kings Mountain A.B.C. Board	7.11		0.17			
92331	70230	Boiling Springs, Town Of	6.94	7.42	0.20	0.14		
92341	71532	Lawndale, Town Of	6.94					
92351	71178	Grover, Town Of	8.98	9.53	0.07	0.14	17,193	9/30/2020
92401	70580	Columbus County	6.94	7.42	0.14	0.14		
92403		Whiteville Housing Authority	6.94					
92411	73060	Whiteville, City Of	6.94	7.42	0.09	0.14		
92414		Bolton, Town of		8.95		0.14	8,662	6/30/2035
92417		Whiteville A.B.C. Board	6.94		0.04			
92421		Brunswick, Town Of	9.98				19,650	6/30/2017
92427		Lake Waccamaw A.B.C. Board	6.94		0.65			
92431	70908	Fair Bluff, Town Of	11.52	12.14		0.14	36,408	9/30/2017
92441	70450	Chadbourn, Town Of	6.94	7.42		0.14		
92444		Chadburn A.B.C. Board	6.94					
92451	72760	Tabor City, Town Of	6.94	7.42		0.14		
92461	71519	Lake Woccamaw, Town Of	6.94	7.56		0.14		
92501	70650	Craven County	6.94	7.42	0.09	0.14		
92502		First Craven Sanitary District	6.94					
92504		Craven County A.B.C. Board	6.94		0.17			
92505		Craven-Pamlico-Carteret Regional Library	6.94		0.20			
92506		Craven County Airport Authority	7.22		0.28			
92507		Neuse River Council Of Governments	6.94		0.07			
92508		Coastal Regional Waste Management Authority	6.94		0.09			
92509		Neuse Clinic	6.94		0.05			
92511	72020	New Bern, City Of	6.94	7.42	0.09	0.14		
92521	72810	Trent Woods, Town Of	6.94	7.42	0.14	0.14		
92531	71240	Havelock, City Of	6.94	7.42	0.08	0.14		

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
92541	72435	River Bend, Town Of	6.94	7.42		0.14		
92551	72910	Vanceboro, Town Of	6.94	7.42		0.14		
92561		Bridgeton, Town Of	9.64	10.26		0.14	9,379	12/31/2016
92571		Cove City, Town Of	11.68				8,838	6/30/2020
92601	70680	Cumberland County	6.94	7.42	0.09	0.14		
92602		Westarea Volunteer Fire Department	6.94				413	6/30/2013
92604	70685	Cumberland County A.B.C. Board	6.94	7.42	0.13	0.14		
92607		Region M Council Of Governments	6.94		0.06			
92608		Cumberland Memorial Auditorium Com	6.94		0.08			
92611	70940	Fayetteville, City Of	6.94	7.42	0.08	0.14		
92613		Fayetteville Metro. Housing Authority	14.86		0.10		424,795	6/30/2015
92614		Fayetteville Public Works Commission	12.17				13,507,141	6/30/2022
92621	72715	Stedman, Town Of	6.94	7.42		0.14		
92631	71390	Hope Mills, Town Of	7.02	7.42	0.08	0.14		
92641		Wade, Town Of	6.94					
92651		Linden, Town Of	6.94					
92661	72676	Spring Lake, Town Of	13.66	14.18	0.10	0.14	2,113,229	9/30/2024
92671		Falcon, Town Of	13.36				21,913	6/30/2026
92681		Eastover, Town Of	6.94		0.58			
92701	70700	Currituck County	6.94	7.42	0.08	0.14		
92704		Currituck County A.B.C. Board	6.94					
92801	70720	Dare County	6.94	7.42	0.09	0.14		
92802		Dare County Tourism Board	6.94		0.05			
92804	70721	Dare County A.B.C. Board	6.94	7.42	0.18	0.14		
92811	71980	Nags Head, Town Of	6.94	7.42	0.08	0.14		
92821	71480	Kill Devil Hills, Town Of	6.94	7.42	0.09	0.14		
92831	71705	Manteo, Town Of	7.13	7.42	0.19	0.14		
92841	72645	Southern Shores, Town Of	6.94	7.42	0.08	0.14		
92851	71507	Kitty Hawk, Town Of	7.15	7.42	0.21	0.14		
92861	70755	Duck, Town Of	6.94	7.56		0.14		
92901	70723	Davidson County	6.94	7.42	0.10	0.14		
92911	72780	Thomasville, City Of	6.94	7.42	0.10	0.14		
92913		Thomasville Housing Authority	23.37				365,026	6/30/2020
92917		Lexington A.B.C. Board	6.94		1.19			
92921	70730	Denton, Town Of	6.94	7.42		0.14		
92931	71570	Lexington, City Of	6.94	7.42	0.09	0.14		
93001	70725	Davie County	6.94	7.42	0.07	0.14		
93009		Davie Soil & Water Conservation District	6.94					
93011	71790	Mocksville, Town Of	6.94	7.42	0.08	0.14		
93021		Bermuda Run, Town Of	6.94				3,672	6/30/2014

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
93027		Cooleemee A.B.C. Board	6.94					
93031	70624	Cooleemee, Town Of	13.14	13.76		0.14	100,614	9/30/2027
93101	70770	Duplin County	6.94	7.42	0.13	0.14		
93108		Duplin-Sampson Area Mental Health	6.94		0.07			
93111	70160	Beulaville, Town Of	6.94	7.42	0.06	0.14		
93121	71469	Kenansville, Town Of	6.94	7.42	0.10	0.14		
93127		Kenansville A.B.C. Board	6.94					
93131	72981	Warsaw, Town Of	6.94	7.42		0.14		
93137		Warsaw A.B.C. Board	6.94					
93141	70920	Faison, Town Of	6.94		0.08			
93151	72970	Wallace, Town Of	6.94	7.42		0.14		
93157		Wallace A.B.C. Board	6.94					
93161	72487	Rose Hill, Town Of	7.11	7.42	0.17	0.14		
93171		Calypso, Town Of	6.94					
93181		Teachey, Town Of	6.94				2,644	6/30/2013
93191	71690	Magnolia, Town Of	6.94	7.56		0.14	3,334	6/30/2013
93201	70790	Durham County	6.94	7.42	0.07	0.14		
93202		Parkwood Fire Department	7.03		0.09			
93204	70800	Durham County A.B.C. Board	6.94	7.42	0.11	0.14		
93209		Alliance Behavioral Healthcare	6.94					
93211	70780	Durham, City Of	6.94	7.42		0.14		
93212		Durham Convention and Visitors Bureau	12.65				691,690	9/30/2028
93219		Triangle J Council Of Governments	6.94		0.07			
93301	70820	Edgecombe County	6.94	7.42	0.11	0.14		
93304		Edgecombe County A.B.C. Board	6.94		0.25			
93305		Edgecombe-Nash Memorial Library	6.94		0.14			
93309		Region L Council Of Governments	6.94		0.09			
93311	72770	Tarboro, Town Of	6.94	7.42	0.08	0.14		
93317		Tarboro Redevelopment Commission	6.94		0.13			
93321	72480	Rocky Mount, City Of	6.94	7.42	0.07	0.14		
93323		Rocky Mount-Wilson Airport Authority	6.94		0.13			
93331	72296	Pinetops, Town Of	6.94	7.42	0.14	0.14		
93333		Rocky Mount Housing Authority	14.28				379,683	6/30/2017
93341		Macclesfield, Town Of	6.94		0.11			
93351	72351	Princeville, Town Of	6.94	7.42		0.14	1,082	3/31/2013
93401	70951	Forsyth County	6.94	7.42		0.14		
93402		Airport Commission Of Forsyth County	6.94					
93406		Piedmont Triad Regional Council	6.94		0.17			
93408		Forsyth-Stokes Mental Health Authority	6.94					
93411	73130	Winston-Salem, City Of	6.94	7.42		0.14		

* Please see item 14 on page 3 of this valuation report for more information.
** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
93413		Winston-Salem Housing Authority	6.94		0.08			
93417	73140	Winston-Salem A.B.C. Board	6.94	7.42	0.19	0.14		
93421	71470	Kernersville, Town Of	6.94	7.42		0.14		
93431		Rural Hall, Town Of	7.02		0.08			
93441		Clemmons, Village Of	6.94					
93442		Clemmons Fire Department	6.94					
93451		Lewisville, Town Of	6.94					
93461		Walkertown, Town Of	8.13				6,073	12/31/2019
93471		Tobaccoville, Village Of	6.94					
93501	70960	Franklin County	6.94	7.42	0.12	0.14		
93511	70970	Franklinton, Town Of	6.94	7.42		0.14		
93517		Franklinton A.B.C. Board	6.94		0.12			
93521	71650	Louisburg, Town Of	6.94	7.42	0.09	0.14		
93527		Louisburg A.B.C. Board	6.94		0.22			
93531	70295	Bunn, Town Of	6.94	7.42		0.14		
93537		Bunn A.B.C. Board	6.94					
93541	73200	Youngsville, Town Of	6.94	7.42		0.14		
93601	71030	Gaston County	6.94	7.42	0.08	0.14		
93602	72682	Stanley, Town Of	6.94	7.42	0.15	0.14		
93609		Gaston-Lincoln Area Mental Health	6.94		0.07			
93610		Mcadenville, Town Of	6.94		0.02		5,309	6/30/2014
93611	71040	Gastonia, City Of	6.94	7.42		0.14		
93617		Gastonia A.B.C. Board	6.94		0.51			
93618		Gaston Co. Economic Dev. Commission	17.01				99,885	6/30/2022
93621	70150	Belmont, City Of	6.94	7.42		0.14		
93623		Belmont Housing Authority	10.53				13,065	3/31/2018
93631	70640	Cramerton, Town Of	7.08	7.42	0.14	0.14		
93641	70520	Cherryville, City Of	6.94	7.42	0.15	0.14		
93647		Cherryville A.B.C. Board	20.15				48,166	6/30/2019
93651	70705	Dallas, Town Of	6.94	7.42		0.14		
93661	71655	Lowell, Town Of	6.94	7.42		0.14		
93671		Bessemer City, City Of	7.19		0.25			
93677		Bessemer City A.B.C. Board	6.94					
93681	72390	Ranlo, Town Of	6.94	7.42		0.14		
93691	71930	Mt. Holly, City Of	6.94	7.42	0.08	0.14		
93701	71050	Gates County	6.94	7.42	0.09	0.14		
93704	71052	Gates County A.B.C. Board	7.12		0.18			
93801	71085	Graham County	11.78	12.40		0.14	407,214	6/30/2016
93803		Graham County Health Department	6.94		0.08			
93806		Graham County Welfare Department	6.94		0.09			

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
93821		Robbinsville, Town of	14.40		0.14		87,042	6/30/2018
93901	71110	Granville County	6.94	7.42	0.10	0.14		
93904		Granville County A.B.C. Board	6.94		0.21			
93906		Granville County Hospital	7.00		0.06			
93908		Granville-Vance Health District	6.94		0.08			
93910		South Granville Water and Sewer Authority	7.10		0.16			
93911	72200	Oxford, City Of	6.94	7.42	0.13	0.14		
93913		Oxford Housing Authority	6.94		0.07			
93914	72722	Stovall, Town Of	7.41		0.47			
93921	70660	Creedmoor, City Of	6.94	7.42		0.14		
93931		Butner, Town Of	7.11		0.17			
94001	71130	Greene County	6.94	7.42	0.14	0.14		
94002		Maury Sanitary Land District	7.83				3,079	3/31/2020
94004		Greene County A.B.C. Board	6.94		0.07			
94005		Neuse Regional Library - Greene County	7.16		0.22			
94011		Hookerton, Town Of	6.94		0.03			
94021		Snow Hill, Town Of	6.94	7.42		0.14		
94031		Walstonburg, Town Of	14.22				54,018	9/30/2033
94101	71180	Guilford, County Of	6.94	7.42	0.07	0.14		
94102		Guil-Rand Fire Department	6.94					
94108		Pinecroft-Sedgefield Fire District	6.94					
94109		Alamance Community Fire Dist.,Inc	6.94					
94111	71140	Greensboro, City Of	6.94	7.42	0.08	0.14		
94112		Piedmont Triad Regional Water Authority	7.00	7.42	0.06	0.14		
94117	71150	Greensboro A.B.C. Board	6.94		0.12			
94118		Guilford Fire District	6.94					
94121	71340	High Point, City Of	6.94	7.42	0.08	0.14		
94127		High Point A.B.C. Board	6.94		0.12			
94131	71442	Jamestown, Town Of	7.03		0.09			
94151	71060	Gibsonville, Town Of	6.94	7.42	0.14	0.14		
94157		Gibsonville A.B.C. Board	6.94					
94161		Oak Ridge, Town Of	6.94					
94168		Colfax Volunteer Fire Department	6.94					
94171		Summerfield, Town Of	6.94					
94172		Summerfield Fire District	6.94		0.05			
94201	71200	Halifax County	6.94	7.42	0.09	0.14		
94204		Halifax County A.B.C. Board	6.94		0.15			
94205		Halifax County Tourism Development Authority	7.02		0.08			
94209		Roanoke Rapids Sanitary District	6.94		0.08			
94211	70895	Enfield, Town Of	7.14	7.42	0.20	0.14		

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
94221	72440	Roanoke Rapids, City Of	6.94	7.42	0.09	0.14		
94231	73017	Weldon, Town Of	6.94	7.42	0.16	0.14		
94241	72590	Scotland Neck, Town Of	6.94	7.42	0.17	0.14		
94251		Hobgood, Town Of	6.94		0.05			
94261	71615	Littleton, Town Of	12.17	12.65		0.14	11,267	9/30/2014
94301	71230	Harnett County	6.94	7.42	0.09	0.14		
94311	70760	Dunn, Town Of	6.94	7.42	0.10	0.14		
94313		Dunn Housing Authority	6.94		0.22			
94317		Dunn A.B.C. Board	6.94		0.55			
94321	71585	Lillington, Town Of	6.94	7.42	0.07	0.14		
94331	70900	Erwin, Town Of	6.94	7.42	0.08	0.14		
94341	70570	Coats, Town Of	7.10	7.42	0.16	0.14		
94347		Angier A.B.C. Board	6.94		0.17			
94351	70038	Angier, Town Of	6.94	7.42		0.14		
94401	71250	Haywood County	6.94	7.42	0.09	0.14		
94402		Haywood Medical Center	7.02		0.08			
94408		Junaluska Sanitary District	7.02		0.08		16,510	6/30/2014
94411	73010	Waynesville, Town Of	6.94	7.42	0.10	0.14		
94412	73015	Waynesville A.B.C. Board	7.23		0.29			
94421	71685	Maggie Valley, Town Of	6.94	7.42		0.14		
94427		Maggie Valley A.B.C. Board	6.94					
94428		Maggie Valley Sanitary District	6.94				11,554	6/30/2013
94431	70362	Canton, Town Of	11.77	12.29	0.10	0.14	597,565	6/30/2020
94437		Canton A.B.C. Board	11.82				48,981	12/31/2027
94501	71275	Henderson County	6.94	7.42	0.09	0.14		
94511	71280	Hendersonville, City Of	6.94	7.42	0.08	0.14		
94512		Hendersonville Water Commission	6.94		0.11			
94517		Hendersonville A.B.C. Board	6.94					
94521	71525	Laurel Park, Town Of	6.94	7.42	0.24	0.14		
94527		Laurel Park A.B.C. Board	6.94		0.15			
94531		Flat Rock, Village Of	6.94					
94532		Blue Ridge Fire Department	6.94		0.08			
94541	70943	Fletcher, Town Of	6.94	7.42		0.14		
94547		Fletcher A.B.C. Board	6.94					
94551		Mills River, Town Of	7.80		0.12		5,405	6/30/2017
94601	71310	Hertford County	6.94	7.42	0.12	0.14		
94604	71320	Hertford County A.B.C. Board	6.94		0.15			
94606		Hertford County Public Health Authority	7.08		0.14			
94611	70007	Ahoskie, Town Of	6.94	7.42	0.11	0.14		
94621	71970	Murfreesboro, Town Of	6.94	7.42		0.14		

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
94631	73155	Winton, Town Of	6.94					
94641		Cofield, Town Of	6.94				3,788	6/30/2013
94701	71370	Hoke County	6.94	7.42	0.10	0.14		
94704		Hoke County A.B.C. Board	6.94		0.16			
94711	72355	Raeford, Town Of	6.94	7.42	0.12	0.14		
94801	71400	Hyde County	6.94	7.42	0.12	0.14		
94812		Ocracoke Sanitary District	6.94		0.11			
94901	71420	Iredell County	6.94	7.42	0.08	0.14		
94908		Greater Statesville Development Co	6.94					
94911	72700	Statesville, City Of	6.94	7.42	0.09	0.14		
94917	72710	Statesville A.B.C. Board	6.94		0.19			
94921	71850	Mooreville, City Of	7.01	7.42	0.07	0.14		
94923		Mooreville Housing Authority	6.94		0.08		4,630	6/30/2013
94927		Mooreville A.B.C. Board	6.94		0.12			
94931	72815	Troutman, Town Of	7.10	7.42	0.16	0.14		
94941		MI Connection Communications System	6.94					
95001	71430	Jackson County	6.94	7.42	0.10	0.14		
95002		Tuckaseegee Water And Sewer Auth	6.94		0.09			
95005		Fontana Regional Library	6.94		0.20			
95008		Southwestern Plan. & Econ. Dev. Co	6.94		0.09			
95009		Smoky Mountain Mental Health Center	6.94		0.08			
95011	72750	Sylva, Town Of	7.02	7.56	0.08	0.14		
95017		Sylva A.B.C. Board	12.07		0.18		16,170	3/31/2016
95101	71460	Johnston County	6.94	7.42	0.07	0.14		
95104		Johnston County A.B.C. Board	6.94		0.18			
95105		Johnston County Public Library	6.94		0.16			
95110		Johnston County Memorial Hospital Authority	7.06		0.12			
95111	72630	Smithfield, Town Of	6.94	7.42	0.10	0.14		
95113		Smithfield Housing Authority	17.62				288,922	6/30/2023
95121	72594	Selma, Town Of	6.94	7.42	0.09	0.14		
95122		Micro, Town of		10.03		0.14	11,428	3/31/2036
95123		Selma Housing Authority	7.05		0.11			
95131	70540	Clayton, Town Of	6.94	7.42	0.08	0.14		
95141	70170	Benson, Town Of	6.94	7.42	0.11	0.14		
95151	70954	Four Oaks, Town Of	6.94	7.42		0.14		
95161	72295	Pine Level, Town Of	6.94	7.42		0.14		
95171	71472	Kenly, Town Of	6.94	7.42		0.14		
95181	72349	Princeton, Town Of	6.94	7.56		0.14		
95191		Wilson's Mills, Town Of	9.76	10.38		0.14	54,871	6/30/2022
95201	71465	Jones County	6.94	7.42	0.13	0.14		

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
95204		Jones County A.B.C. Board	6.94		0.18			
95205		Neuse Regional Library - Jones County	7.19		0.25			
95211		Pollockville, Town Of	6.94		0.23			
95221	71745	Maysville, Town Of	6.94	7.56		0.14		
95301	71535	Lee County	6.94	7.42	0.10	0.14		
95311	72565	Sanford, City Of	6.94	7.42		0.14		
95317		Sanford A.B.C. Board	6.94		0.20			
95321	70265	Broadway, Town Of	6.94	7.42	0.13	0.14		
95401	71550	Lenoir County	6.94	7.42	0.09	0.14		
95404		Lenoir County A.B.C. Board	6.94		0.09			
95405		Neuse Regional Library	6.94					
95411	71500	Kinston, City Of	6.94	7.42	0.10	0.14		
95412		Global Transpark Development Comm	6.94					
95413		Kinston Housing Authority	16.96		0.08		660,842	6/30/2017
95415		Kinston-Lenoir County Library	6.94					
95421	72305	Pink Hill, Town Of	6.94	7.42	0.07	0.14		
95431	71517	Lagrange, Town Of	6.94		0.05			
95501	71590	Lincoln County	6.94	7.42	0.09	0.14		
95504		Lincoln County A.B.C. Board	8.08				11,348	12/31/2028
95511	71600	Lincolnton, City Of	6.94	7.42	0.10	0.14		
95513		Lincolnton Housing Authority	6.94		0.13			
95517		Lincolnton A.B.C. Board	6.94		0.37			
95601	71680	Macon County	6.94	7.42	0.12	0.14		
95611	70955	Franklin, Town Of	6.94	7.42	0.11	0.14		
95617		Highlands A.B.C. Board	7.15		0.21			
95621	71335	Highlands, Town Of	6.94	7.42		0.14		
95701	71684	Madison County	6.94	7.42	0.14	0.14		
95711	71718	Mars Hill, Town Of	6.94	7.42	0.14	0.14		
95721	71711	Marshall, Town Of	6.94	7.42	0.10	0.14		
95733		Hot Springs Housing Authority	6.94					
95801	71730	Martin County	6.94	7.42	0.14	0.14		
95802		Martin County Travel & Tourism Authority	7.00		0.06			
95804		Martin County A B C Board	6.94		0.15			
95811	73080	Williamston, City Of	6.94	7.42		0.14		
95813		Williamston Housing Authority	18.64		0.13		208,261	3/31/2019
95821		Oak City, Town Of	6.94				2,308	3/31/2014
95831		Hamilton, Town Of	12.29		0.20		31,316	6/30/2018
95841		Jamesville, Town Of	6.94					
95851	72445	Robersonville, Town Of	16.57	17.19		0.14	517,950	12/31/2019
95853		Robersonville Housing Authority	6.94				3,944	6/30/2013

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
95901	71762	Mc Dowell County	6.94	7.42	0.12	0.14		
95908	80467	Pleasant Garden Fire Department	6.94					
95911	71710	Marion, Town Of	6.94	7.42	0.12	0.14		
95917		Marion A.B.C. Board	6.94					
95921	72140	Old Fort, Town Of	6.94	7.42		0.14		
96001	71770	Mecklenburg County	6.94	7.42	0.06	0.14		
96003		Charlott Housing Authority	6.94					
96004	71780	Mecklenburg County A.B.C. Board	6.94	7.42	0.13	0.14		
96005		Charlotte-Mecklenburg Public Libra	6.94		0.08			
96008		Mecklenburg County Ems Agency	6.94		0.03			
96009		Centralina Council Of Governments	6.94					
96011	70480	Charlotte, City Of	6.94	7.42		0.14		
96012		Charlotte Auditorium-Coliseum	6.94					
96018		Charlotte Fire Ret Sys Board of Trust	6.94					
96021	72300	Pineville, Town Of	6.94	7.42	0.07	0.14		
96031	71775	Mint Hill, Town Of	6.94	7.42	0.05	0.14		
96041	71397	Huntersville, Town Of	6.94	7.42		0.14		
96051	70625	Cornelius, Town Of	6.94	7.42		0.14		
96061	72679	Stallings, Town Of	7.15	7.42	0.21	0.14		
96071	71740	Matthews, Town Of	7.02	7.56	0.08	0.14		
96081	70724	Davidson, Town Of	6.94	7.56		0.14		
96101	71788	Mitchell County	6.94	7.42	0.14	0.14		
96102		Mitchell Soil & Water Conserv. District	6.94					
96111	72678	Spruce Pine, Town Of	6.94	7.42	0.15	0.14		
96121	70105	Bakersville, Town Of	6.94	7.42		0.14		
96201	71815	Montgomery County	6.94	7.42	0.10	0.14		
96204		Montgomery-Municipal A.B.C. Board	6.94		0.17			
96211	72685	Star, Town Of	6.94	7.42		0.14		
96221	72822	Troy, Town Of	6.94	7.42		0.14		
96231	70192	Biscoe, Town Of	6.94	7.42		0.14		
96241	70360	Candor, Town Of	6.94	7.42		0.14		
96251	71920	Mount Gilead, Town Of	6.94	7.42	0.09	0.14		
96301	71830	Moore County	6.94	7.42	0.09	0.14		
96302	72776	Taylorstown, Town Of	8.14	8.62		0.14	2,688	6/30/2015
96304	71840	Moore County A.B.C. Board	6.94		0.20			
96305		Moore County Tourism Develop. Auth.	6.94					
96310		Moore County Airport Authority	7.12		0.18			
96311	72640	Southern Pines, Town Of	6.94	7.42	0.09	0.14		
96312	70358	Cameron, Town Of	6.94	7.56		0.14		
96321	72920	Vass, Town Of	6.94	7.42	0.21	0.14		

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
96331	70005	Aberdeen, Town Of	6.94	7.42	0.10	0.14		
96341	72443	Robbins, Town Of	6.94	7.42		0.14		
96351	72287	Pinehurst, Village Of	6.94	7.42	0.09	0.14		
96361	72285	Pinebluff, Town Of	7.15	7.42	0.21	0.14		
96371	73040	Whispering Pines, Village Of	6.94	7.42	0.08	0.14		
96381	70953	Foxfire Village	7.02	7.42	0.08	0.14		
96391	70390	Carthage, Town Of	6.94	7.42		0.14		
96401	71990	Nash County	6.94	7.42	0.08	0.14		
96404	72000	Nash County A.B.C. Board	6.94	7.42	0.20	0.14		
96405		Braswell Memorial Library	8.14				79,862	6/30/2020
96411	72675	Spring Hope, Town Of	6.94	7.42		0.14		
96421	71995	Nashville, Town Of	6.94	7.42	0.08	0.14		
96431	71785	Middlesex, Town Of	6.94	7.42	0.19	0.14		
96441	73045	Whitakers, Town Of	6.94	7.42		0.14		
96451	70104	Bailey, Town Of	6.94	7.56		0.14		
96461	72600	Sharpsburg, Town of	6.94	7.42		0.14		
96501	72030	New Hanover County	6.94	7.42	0.08	0.14		
96502	72024	New Hanover Airport Authority	6.94	7.42	0.10	0.14		
96503		Wilmington Housing Authority	13.29				1,519,792	6/30/2024
96504		New Hanover County A.B.C. Board	6.94					
96507		Cape Fear Public Utility Authority	6.94					
96508		Lower Cape Fear Water & Sewer Auth	7.33		0.39			
96511	73165	Wrightsville Beach, Town Of	6.94	7.42	0.07	0.14		
96512		Cape Fear Public Transportation Authority	6.94					
96519		Coastal Care	6.94		0.07			
96521	70375	Carolina Beach, Town Of	6.94	7.42		0.14		
96531	73090	Wilmington, City Of	6.94	7.42		0.14		
96541	71515	Kure Beach, Town Of	6.94	7.42		0.14		
96601	72060	Northampton County	6.94	7.42	0.10	0.14		
96604		Northampton County A.B.C. Board	6.94		0.25			
96611	72432	Rich Square, Town Of	6.94	7.42		0.14		
96612		Choanoke Public Transportation Authority	6.94				5,243	6/30/2013
96621	73162	Woodland, Town Of	6.94	7.42		0.14		
96631	71020	Garysburg, Town Of	6.94	7.42		0.14		
96641	70620	Conway, Town Of	6.94	7.42		0.14		
96651	71032	Gaston, Town Of	6.94	7.42		0.14		
96661	71435	Jackson, Town Of	6.94	7.56		0.14		
96671	72595	Severn, Town Of	10.55				9,867	6/30/2017
96681	72591	Seaboard, Town Of	11.65	12.27		0.14	77,415	12/31/2025
96701	72150	Onslow County	6.94	7.42	0.09	0.14		

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
96704	72160	Onslow County A.B.C. Board	6.94		0.14			
96708		Onslow Water & Sewage Authority	8.33		0.17		642,661	6/30/2026
96711	71440	Jacksonville, City Of	6.94	7.42	0.08	0.14		
96721	72745	Swansboro, Town Of	6.94	7.42	0.08	0.14		
96731	71380	Holly Ridge, Town Of	6.94	7.42	0.13	0.14		
96733		Holly Ridge Housing Authority	6.94		0.32			
96741	72420	Richlands, Town Of	6.94	7.42		0.14		
96751	72789	North Topsail Beach, Town Of	7.10	7.42	0.16	0.14		
96801	72170	Orange County	6.94	7.42	0.08	0.14		
96804		Orange County A.B.C. Board	6.94		0.11			
96808		Orange Water & Sewer Authority	6.94		0.07			
96811	70470	Chapel Hill, Town Of	6.94	7.42	0.09	0.14		
96821	70372	Carrboro, Town Of	6.94	7.42	0.07	0.14		
96831	71360	Hillsborough, Town Of	6.94	7.42	0.08	0.14		
96901	72210	Pamlico County	6.94	7.42	0.12	0.14		
96911	70115	Bayboro, Town Of	6.94					
96912	72195	Oriental, Town Of	6.94	7.42		0.14		
96918		Bay River Metro Sewerage District	7.13		0.19			
97001	72220	Pasquotank County	6.94	7.42	0.12	0.14		
97002		Pasquotank-Camden Ambulance Service	6.94		0.06			
97004		Pasquotank County A.B.C Board	6.94		0.18			
97005		East Albemarle Regional Library	6.94		0.12			
97008		Albemarle District Jail Commission	6.94					
97010		Albemarle Hospital Authority	7.00		0.06			
97011	70840	Elizabeth City	6.94	7.42	0.09	0.14		
97012		Elizabeth-Pasquotank Co Airport Au	9.74				29,598	6/30/2020
97013		Elizabeth City - Pasquotank Co. Tourism Dev. Auth.	9.21				30,215	6/30/2033
97015		Pasquotank-Camden Library	6.94		0.23			
97018		Elizabeth-Pasquotank Co Ind Dev Co	6.94		0.19			
97101	72235	Pender County	6.94	7.42	0.08	0.14		
97104		Pender County A.B.C. Board	6.94		0.19			
97111	70300	Burgaw, Town Of	6.94	7.42		0.14		
97121	72790	Topsail Beach, Town Of	6.94	7.42	0.07	0.14		
97131	72725	Surf City	7.12	7.56	0.18	0.14		
97201	72245	Perquimans County	6.94	7.42	0.13	0.14		
97211	71300	Hertford, Town Of	6.94	7.42	0.12	0.14		
97213		Hertford Housing Authority	6.94					
97217	71305	Hertford A.B.C. Board	6.94		0.16			
97221	73124	Winfall, Town Of	6.94	7.42		0.14		
97301	72250	Person County	6.94	7.42	0.09	0.14		

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
97304		Person County A.B.C. Board	6.94		0.21			
97311	72520	Roxboro, City Of	7.04	7.42	0.10	0.14		
97401	72310	Pitt County	6.94	7.42	0.07	0.14		
97402		Pitt-Greenville Convention & Visitors Authority	6.94					
97404	72320	Pitt County A.B.C. Board	6.94	7.42	0.11	0.14		
97405		Sheppard Memorial Library	6.94		0.12			
97408		Contentnea Metro. Sewage District	6.94		0.10			
97411	71160	Greenville, City Of	6.94	7.42	0.07	0.14		
97412		Greenville Utilities Commission	6.94		0.06			
97413		Greenville Housing Authority	6.94		0.09			
97421	70930	Farmville, City Of	6.94	7.42	0.12	0.14		
97423		Farmville Housing Authority	13.88				186,943	3/31/2028
97431	71170	Grifton, Town Of	6.94	7.42	0.14	0.14		
97441	70157	Bethel, Town Of	6.94	7.42	0.22	0.14		
97451	73150	Winterville, Town Of	6.94	7.42	0.09	0.14		
97461	70100	Ayden, Town Of	6.94	7.42		0.14		
97463		Ayden Housing Authority	6.94					
97471		Grimesland, Town Of	7.19		0.25			
97481	72626	Simpson, Village Of	6.94					
97491		Fountain, Town of		10.32		0.14	42,503	12/31/2035
97501	72340	Polk County	6.94	7.42	0.15	0.14		
97511	72823	Tryon, Town Of	6.94	7.42	0.10	0.14		
97521	70581	Columbus, Town Of	6.94	7.42		0.14		
97531	72560	Saluda, Town Of	7.05	7.56	0.11	0.14		
97601	72380	Randolph County	6.94	7.42	0.09	0.14		
97607		Asheboro A.B.C. Board	6.94					
97611	70064	Asheboro, City Of	6.94	7.42	0.09	0.14		
97613		Asheboro Housing Authority	6.94		0.12			
97621	72377	Randleman, City Of	6.94	7.42	0.09	0.14		
97623		Randleman Housing Authority	15.57		0.09		25,166	9/30/2015
97627		Randleman A.B.C. Board	6.94		0.14			
97631	71582	Liberty, Town Of	6.94	7.42	0.18	0.14		
97637		Liberty A.B.C. Board	6.94		0.27			
97641	72375	Ramseur, Town Of	6.94	7.42		0.14		
97651	70063	Archdale, City Of	7.11	7.42	0.17	0.14		
97661		Trinity, City Of	6.94					
97701	72430	Richmond County	6.94	7.42	0.13	0.14		
97705		Sandhill Regional Library	6.94		0.07			
97711	72460	Rockingham, City Of	6.94	7.42	0.11	0.14		
97713		Rockingham Housing Authority	6.94		0.05			

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
97717		Hamlet A.B.C. Board	6.94		0.10			
97721	71220	Hamlet, City Of	6.94	7.42	0.10	0.14		
97727		Rockingham A.B.C. Board	6.94		0.10			
97731		Ellerbe, Town Of	6.94					
97801	72450	Robeson County	6.94	7.42	0.08	0.14		
97802		Lumber River Council Of Governments	6.99		0.05		17,148	6/30/2013
97803		Robeson County Housing Authority	6.94					
97805		Robeson County Public Library	6.94		0.18			
97811	71670	Lumberton, City Of	6.94	7.42	0.09	0.14		
97817		Lumberton A.B.C. Board	6.94					
97818		Lumberton Airport Commission	6.94					
97821	70910	Fairmont, Town Of	6.94	7.42	0.17	0.14		
97823		Fairmont Housing Authority	6.94		0.08			
97831	72540	St. Pauls, Town Of	6.94	7.42	0.14	0.14		
97837		Saint Paul's A.B.C. Board	6.94					
97840	71750	Maxton, Town Of	12.06	12.53	0.15	0.14	326,199	6/30/2024
97841		Town of Parkton	8.99	9.61		0.14	37,995	6/30/2033
97847		Maxton A.B.C. Board	6.94		0.23			
97851	72228	Pembroke, Town Of	6.94	7.42	0.10	0.14		
97853		Pembroke Housing Authority	6.94					
97861	72510	Rowland, Town Of	6.94	7.42	0.30	0.14		
97871	72395	Red Springs, Town of	13.69	14.15	0.16	0.14	882,004	6/30/2023
97877		Red Springs A.B.C. Board	6.94					
97901	72470	Rockingham County	6.94	7.42	0.09	0.14		
97911	72400	Reidsville, Town Of	6.94	7.42	0.12	0.14		
97913		New Reidsville Housing Authority	8.03		0.14		11,795	6/30/2018
97917		Reidsville A.B.C. Board	6.94		0.14		1,865	3/31/2013
97921	71755	Mayodan, Town Of	7.13	7.42	0.19	0.14		
97931	72721	Stoneville, Town Of	6.94	7.42		0.14		
97941	71683	Madison, Town Of	7.11	7.42	0.17	0.14		
97947		Madison A.B.C. Board	10.50				36,552	12/31/2022
97948		Madison-Mayodan Recreation Comm	6.94					
97951	70815	Eden, City Of	6.94	7.42		0.14		
97957		Eden A.B.C. Board	6.94					
98001	72490	Rowan County	6.94	7.42	0.09	0.14		
98002		Rowan County Tourism Development Board	7.03				973	6/30/2020
98003		Rowan County Housing Authority	11.29				155,799	6/30/2021
98004	72500	Rowan County A.B.C. Board	6.94		0.16			
98008		Rowan Soil and Water Conservation. Dist	7.98				3,222	6/30/2023
98011	72550	Salisbury, City Of	6.94	7.42	0.09	0.14		

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
98013		Salisbury Housing Authority	13.45				407,166	6/30/2019
98021	70812	East Spencer, Town Of	6.94	7.42	0.19	0.14		
98023		East Spencer Housing Authority	7.00		0.06			
98031	72665	Spencer, Town Of	6.94	7.42	0.15	0.14		
98041	70522	China Grove, Town Of	6.94	7.42	0.08	0.14		
98051	71522	Landis, Town Of	6.94	7.42		0.14		
98061	71105	Granite Quarry, Town Of	6.94	7.42	0.10	0.14		
98071	72475	Rockwell, Town Of	6.94	7.42		0.14		
98081		Faith, Town Of	6.94					
98091	70552	Cleveland, Town Of	7.06	7.56	0.12	0.14		
98101	72530	Rutherford County	6.94	7.42	0.10	0.14		
98102		Broad River Water Authority	7.17		0.06		8,761	6/30/2019
98103		Rutherford-Polk-Mc Dowell D.H.D	6.94		0.09			
98107		Forest City A.B.C. Board	6.94				1,056	6/30/2013
98109		Isothermal Planning & Develop Comm	6.94		0.13			
98111	70950	Forest City	6.94	7.42	0.09	0.14		
98113		Forest City Housing Authority	6.94					
98121	72670	Spindale, Town Of	6.94	7.42	0.09	0.14		
98131	71518	Lake Lure, Town Of	6.94	7.42		0.14		
98141	72535	Rutherfordton, Town Of	6.94	7.42	0.13	0.14		
98147		Rutherfordton A.B.C. Board	6.94					
98161		Ellenboro, Town Of	6.94					
98201	72563	Sampson County	6.94	7.42	0.09	0.14		
98205		J.C. Holliday Memorial Library	6.94		0.13			
98211	70555	Clinton, City Of	7.03	7.42	0.09	0.14		
98218		Clinton A.B.C. Board	6.94		0.26			
98221	72547	Salemberg, Town Of	6.94		0.14			
98231	72050	Newton Grove, Town Of	7.04	7.42	0.10	0.14		
98237		Roseboro A.B.C. Board	6.94					
98241	71000	Garland, Town Of	6.94		0.33			
98251		Turkey, Town Of	7.30		0.36			
98261	72486	Roseboro, Town Of	6.94		0.16			
98271		Autryville, Town Of	7.42		0.48			
98301	72580	Scotland County	6.94	7.42	0.11	0.14		
98304		Scotland County A.B.C. Board	6.94		0.14		7,352	9/30/2013
98308		Laurinburg-Maxton Airport Commission	6.94					
98311	71530	Laurinburg, City Of	6.94	7.42	0.09	0.14		
98313		Laurenburg Housing Authority	13.71		0.12		1,211,671	12/31/2026
98321	72935	Wagram, Town Of	6.94	7.42	0.09	0.14		
98331	71051	Gibson, Town Of	8.53				15,083	3/31/2025

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
98401	72683	Stanly County	6.94	7.42	0.11	0.14		
98411	70030	Albemarle, City Of	6.94	7.42	0.09	0.14		
98417		Albemarle A.B.C. Board	8.23				12,193	6/30/2020
98421	72110	Norwood, Town Of	6.94	7.42	0.16	0.14		
98427		Norwood A.B.C. Board	6.94					
98431	71620	Locust, City Of	6.94	7.42		0.14		
98441	72120	Oakboro, Town Of	6.94	7.42		0.14		
98451	70103	Badin, Town Of	6.94	7.42	0.07	0.14		
98481	72680	Stanfield, Town Of	6.94	7.56		0.14		
98501	72720	Stokes County	6.94	7.42	0.11	0.14		
98511	72975	Walnut Cove, Town Of	6.94	7.42	0.11	0.14		
98517		Walnut Cove A.B.C. Board	6.94					
98521	71487	King, Town Of	6.94	7.42	0.08	0.14		
98601	72730	Surry County	6.94	7.42	0.09	0.14		
98607		Pilot Mountain A.B.C. Board	6.94					
98608		Yadkin Valley Sewer Authority	6.94					
98611	72280	Pilot Mountain, Town Of	6.94	7.42	0.10	0.14		
98621	70735	Dobson, Town Of	6.94	7.42	0.09	0.14		
98627		Dobson A.B.C. Board	6.94					
98631	71910	Mount Airy, Town Of	7.12	7.42	0.18	0.14		
98637		Mt. Airy Alcoholic Board Of Control	6.94		0.17			
98641	70855	Elkin, Town Of	6.94	7.42	0.10	0.14		
98647		Elkin A.B.C. Board	6.94					
98701	72740	Swain County	6.94	7.42	0.11	0.14		
98711	70285	Bryson City, Town Of	6.94	7.42	0.13	0.14		
98717		Bryson City A.B.C. Board	6.94		0.20			
98801	72800	Transylvania County	6.94	7.42	0.10	0.14		
98811	70260	Brevard, City Of	6.94	7.42	0.09	0.14		
98817		Brevard A.B.C. Board	6.94					
98901	72825	Tyrrell County	6.94	7.42	0.12	0.14		
98904		Tyrrell County A.B.C. Board	6.94		0.31			
98911		Columbia, Town Of	6.94					
99001	72830	Union County	6.94	7.42	0.08	0.14		
99011	71800	Monroe, City Of	6.94	7.42	0.07	0.14		
99013		Monroe Housing Authority	6.94		0.06			
99017		Monroe A.B.C. Board	6.94		0.07			
99021	71720	Marshville, Town Of	6.94	7.42	0.13	0.14		
99022		Mineral Springs, Town of	11.64				56,501	9/30/2034
99031	73125	Wingate, Town Of	6.94	7.42	0.05	0.14		
99041	72995	Waxhaw, Town Of	6.94	7.42	0.07	0.14		

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
99047		Waxhaw A.B.C. Board	6.94					
99051		Indian Trail, Town Of	7.04		0.10			
99061		Unionville, Town of	12.85				15,515	6/30/2021
99071		Weddington, Town Of	10.02		0.07		47,035	6/30/2023
99081		Marvin, Village Of	8.33				4,553	6/30/2015
99091		Wesley Chapel, Village Of	6.94				98	6/30/2014
99101	72890	Vance County	6.94	7.42	0.10	0.14		
99104		Vance County A.B.C. Board	6.94					
99109		Kerr-Tar Regional Council Of Governments	6.94		0.09			
99110		Kerr-Area Transportation Authority	6.94					
99111	71270	Henderson, City Of	6.94	7.42	0.13	0.14		
99201	72940	Wake County	6.94	7.42	0.07	0.14		
99202	71385	Holly Springs, Town Of	6.94	7.42	0.07	0.14		
99203	72485	Rolesville, Town Of	6.94	7.42		0.14		
99204	72950	Wake County A.B.C. Board	6.94	7.42	0.11	0.14		
99206	71882	Morrisville, Town Of	12.23	12.80	0.05	0.14	2,392,679	6/30/2019
99207		Wake County Housing Authority	17.35				1,262,281	6/30/2030
99208		Bayleaf Fire Department	6.94					
99210		Electricities Of N.C., Inc	6.94					
99211	72360	Raleigh, City Of	6.94	7.42		0.14		
99212		Durham Highway Fire Protection Age	6.94					
99213		Raleigh Housing Authority	6.94		0.08			
99218	72370	Raleigh-Durham Airport Authority	6.94	7.42	0.07	0.14		
99221	70400	Cary, Town Of	6.94	7.42	0.06	0.14		
99222		Centennial Authority, The	7.04		0.02		721	9/30/2020
99231	73020	Wendell, Town Of	6.94	7.42	0.06	0.14		
99241	73210	Zebulon, Town Of	6.94	7.42	0.08	0.14	4,054	6/30/2013
99251	71010	Garner, Town Of	6.94	7.42	0.07	0.14		
99252		Garner Fire Department	6.94		0.04			
99261	70990	Fuquay-Varina, Town Of	6.94	7.42	0.07	0.14		
99271	70050	Apex, Town Of	6.94	7.42	0.06	0.14		
99281	72960	Wake Forest, Town Of	7.08	7.42	0.14	0.14		
99291	71510	Knightdale, Town Of	6.94	7.42	0.05	0.14		
99301	72980	Warren County	6.94	7.42	0.11	0.14		
99304	72979	Warren County A.B.C. Board	6.94					
99311	72055	Norlina, Town Of	6.94	7.42		0.14		
99401	72985	Washington County	6.94	7.42	0.11	0.14		
99404		Washington County A.B.C. Board	6.94		0.09			
99405		Pettigrew Regional Library	6.94		0.17			
99411	72335	Plymouth, Town Of	6.94	7.42	0.19	0.14		

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
99413		Plymouth Housing Authority	6.94		0.10			
99421		Roper, Town Of	6.94	7.42		0.14		
99431		Creswell, Town Of	6.94		0.05			
99501	72983	Watauga County	7.06	7.42	0.12	0.14		
99502		Region D Council Of Governments	11.92				150,032	6/30/2016
99508		Blowing Rock Tourism Development Authority	8.24				9,218	6/30/2021
99509		Watauga County Tourism Develop. Auth.	6.94					
99511	70240	Boone, Town Of	6.94	7.42	0.08	0.14		
99521	70220	Blowing Rock, Town Of	6.94	7.42	0.05	0.14		
99527		Blowing Rock A.B.C. Board	6.94					
99531	72592	Seven Devils, Town Of	11.92	12.54		0.14	266,215	6/30/2026
99601	72997	Wayne County	6.94	7.42	0.11	0.14		
99602		Fork Township Sanitary District	6.94		0.07			
99603		Eastern Carolina Reg. Housing Auth	14.20				230,915	6/30/2016
99604		Wayne County A.B.C. Board	6.94		0.24			
99609		Southern Wayne Sanitary District	6.94		0.16			
99610		Eastern Wayne Sanitary District	6.94		0.14			
99611	71070	Goldsboro, City Of	6.94	7.42	0.10	0.14		
99613		Housing Auth. Of City Of Goldsboro	14.87		0.14		605,635	6/30/2016
99621	71940	Mount Olive, Town Of	6.94	7.42		0.14		
99623		Mount Olive Housing Authority	6.94					
99631	70980	Fremont, Town Of	6.94	7.42		0.14		
99651	72270	Pikeville, Town Of	6.94	7.56		0.14	12,747	6/30/2014
99661	72977	Walnut Creek, Village Of	14.00	14.62		0.14	99,681	6/30/2019
99701	73075	Wilkes County	6.94	7.42	0.10	0.14		
99705		Appalachian Regional Library	6.94					
99711	72105	North Wilkesboro, Town Of	6.94	7.42	0.09	0.14		
99717		North Wilkesboro A.B.C. Board	6.94		0.07			
99721	73072	Wilkesboro, Town Of	6.94	7.42	0.09	0.14		
99727		Wilkesboro A.B.C. Board	24.92				208,744	3/31/2024
99801	73110	Wilson County	6.94	7.42	0.08	0.14		
99802		Wilson County Tourism Develop. Authority	6.94					
99804		Wilson County A.B.C. Board	6.94		0.15			
99811	73100	Wilson, City Of	6.94	7.42	0.07	0.14		
99812		Wilson Economic Development Council	6.94					
99818		City of Wilson Cemetery Commission	6.94				8,136	6/30/2014
99821	72684	Stantonsburg, Town Of	6.94	7.42		0.14		
99831	70195	Black Creek, Town Of	6.94	7.42		0.14		
99841	71660	Lucama, Town Of	7.10		0.16			
99851	70870	Elm City, Town Of	6.94				1,752	6/30/2013

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2014
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
99901	73170	Yadkin County	6.94	7.42	0.10	0.14		
99911	73180	Yadkinville, Town Of	6.94	7.42	0.08	0.14		
99921	71467	Jonesville, Town Of	6.94	7.42	0.26	0.14		
99931	70805	East Bend, Town Of	6.94	7.42	0.05	0.14		
99941	70250	Boonville, Town Of	6.94	7.42		0.14		
99991		N.C. Association Of County Comm	6.94		0.05			
99999		N.C. League Of Municipalities	6.94		0.06			

* Please see item 14 on page 3 of this valuation report for more information.

** Please see item 15 on page 3 of this valuation report for more information.

Schedule F

Unfunded Contribution Rates as of July 1, 2014 and Estimated Dates of Liquidation
for Participating Employers with Unfunded Accrued Liability as of December 31, 2012

Local Code No.	LEO Code No.	Employer	Unfunded Accrued Liability as of 12/31/2012	Unfunded Rate as of 7/1/2014	Original Date of Liquidation of Unfunded Accrued Liability	Estimated Date of Liquidation of Unfunded Accrued Liability*
	72991	Warrenton, Town Of	85,648	4.42	6/30/2031	6/30/2031
90114		Mebane, Town Of	5,847,676	10.50	6/30/2033	6/30/2029
90307		Sparta A.B.C. Board	3,176	0.53	12/31/2028	12/31/2028
90461		Morven, Town Of	18,690	4.48	6/30/2019	6/30/2019
90507		West Jefferson ABC Board	31,851	3.22	6/30/2035	6/30/2032
90631	70146	Beech Mountain, Town Of	137,335		12/31/2018	6/30/2014
90641	70860	Elk Park, Town Of	1,241	0.62	9/30/2020	6/30/2015
90651	72724	Sugar Mountain, Town Of	412,482	7.14	3/31/2027	6/30/2024
90861	71556	Lewiston-Woodville, Town Of	5,317	1.04	6/30/2024	6/30/2024
90941	70215	Bladenboro, Town Of	43,413		6/30/2014	6/30/2014
91004		Brunswick County A.B.C. Board	8,318	1.98	12/31/2017	6/30/2015
91007		Calabash A.B.C. Board	13,112	5.57	3/31/2019	6/30/2015
91009		Brunswick County Tourism Develop. Authority	11,105	1.01	9/30/2031	6/30/2021
91020		Belville, Town Of	8,400	0.64	6/30/2031	6/30/2031
91026		Navassa, Town of	326,200	7.27	6/30/2035	6/30/2035
91032		St. James, Town Of	3,859	1.24	12/31/2024	6/30/2015
91047		Sunset Beach A.B.C. Board	54,342	12.14	9/30/2019	6/30/2019
91067		Ocean Isle A.B.C. Board	3,785		6/30/2017	6/30/2014
91104		Woodfin ABC Commission	11,791	1.51	9/30/2033	9/30/2033
91119		Western Highland Area Authority	473,592	0.75	3/31/2028	6/30/2021
91147		Weaverville A.B.C. Board	7,168	0.93	9/30/2034	9/30/2034
91202		Burke-Catawba Dist. Confinement Fa	37,631	0.68	3/31/2020	6/30/2019
91261		Connelly Springs, Town Of	4,862	2.89	9/30/2027	6/30/2019
91308		Cabarrus Co. Tourism Auth	67,388	0.67	9/30/2032	6/30/2030
91321		Mount Pleasant, Town Of	115,619	6.14	12/31/2027	6/30/2020
91451	71552	Lenoir, City Of	784,710		6/30/2019	6/30/2014
91457		Lenoir A.B.C. Board	130,210	9.60	3/31/2023	3/31/2023
91461		Cajah's Mountain, Town Of	16,545	17.77	9/30/2028	6/30/2015
91681	70080	Atlantic Beach, Town Of	1,497,560	6.23	3/31/2028	6/30/2025
91818		Western Piedmont Council of Governments	1,217,840	10.73	3/31/2023	6/30/2017
91904		Chatham County A.B.C. Board	2,894	0.58	12/31/2017	12/31/2017
92113		The New Edenton Housing Authority	50,610	10.55	6/30/2021	6/30/2016
92351	71178	Grover, Town Of	17,193	1.97	9/30/2020	9/30/2020
92414		Bolton, Town of	8,662	1.39	6/30/2035	6/30/2035
92421		Brunswick, Town Of	19,650	3.04	6/30/2017	6/30/2017

* Please see item 15 on page 3 of this valuation report for more information.

Schedule F

Unfunded Contribution Rates as of July 1, 2014 and Estimated Dates of Liquidation
for Participating Employers with Unfunded Accrued Liability as of December 31, 2012

Local Code No.	LEO Code No.	Employer	Unfunded Accrued Liability as of 12/31/2012	Unfunded Rate as of 7/1/2014	Original Date of Liquidation of Unfunded Accrued Liability	Estimated Date of Liquidation of Unfunded Accrued Liability*
92431	70908	Fair Bluff, Town Of	36,408	4.58	9/30/2017	9/30/2017
92561		Bridgeton, Town Of	9,379	2.70	12/31/2016	12/31/2016
92571		Cove City, Town Of	8,838	4.74	9/30/2026	6/30/2020
92602		Westarea Volunteer Fire Department	413		6/30/2013	6/30/2013
92613		Fayetteville Metro. Housing Authority	424,795	7.82	3/31/2020	6/30/2015
92614		Fayetteville Public Works Commission	13,507,141	5.23	3/31/2027	6/30/2022
92661	72676	Spring Lake, Town Of	2,113,229	6.62	9/30/2024	9/30/2024
92671		Falcon, Town Of	21,913	6.42	6/30/2026	6/30/2026
92913		Thomasville Housing Authority	365,026	16.43	6/30/2027	6/30/2020
93021		Bermuda Run, Town Of	3,672		6/30/2025	6/30/2014
93031	70624	Cooleemee, Town Of	100,614	6.20	9/30/2027	9/30/2027
93181		Teachey, Town Of	2,644		6/30/2013	6/30/2013
93191	71690	Magnolia, Town Of	3,334		6/30/2022	6/30/2013
93212		Durham Convention and Visitors Bureau	691,690	5.71	9/30/2028	9/30/2028
93333		Rocky Mount Housing Authority	379,683	7.34	12/31/2020	6/30/2017
93351	72351	Princeville, Town Of	1,082		3/31/2013	3/31/2013
93461		Walkertown, Town Of	6,073	1.19	12/31/2019	12/31/2019
93610		Mcadenville, Town Of	5,309		6/30/2014	6/30/2014
93618		Gaston Co. Economic Dev. Commission	99,885	10.07	12/31/2022	6/30/2022
93623		Belmont Housing Authority	13,065	3.59	3/31/2018	3/31/2018
93647		Cherryville A.B.C. Board	48,166	13.21	12/31/2023	6/30/2019
93801	71085	Graham County	407,214	4.84	6/30/2024	6/30/2016
93821		Robbinsville, Town of	87,042	7.32	3/31/2023	6/30/2018
94002		Maury Sanitary Land District	3,079	0.89	3/31/2020	3/31/2020
94031		Walstonburg, Town Of	54,018	7.28	9/30/2033	9/30/2033
94261	71615	Littleton, Town Of	11,267	5.23	9/30/2014	9/30/2014
94408		Junaluska Sanitary District	16,510		3/31/2021	6/30/2014
94428		Maggie Valley Sanitary District	11,554		9/30/2021	6/30/2013
94431	70362	Canton, Town Of	597,565	4.73	6/30/2020	6/30/2020
94437		Canton A.B.C. Board	48,981	4.88	12/31/2027	12/31/2027
94551		Mills River, Town Of	5,405	0.74	9/30/2028	6/30/2017
94641		Cofield, Town Of	3,788		9/30/2021	6/30/2013
94923		Mooreville Housing Authority	4,630		6/30/2013	6/30/2013
95017		Sylva A.B.C. Board	16,170	5.13	3/31/2016	3/31/2016
95113		Smithfield Housing Authority	288,922	10.68	6/30/2023	6/30/2023

* Please see item 15 on page 3 of this valuation report for more information.

Schedule F

Unfunded Contribution Rates as of July 1, 2014 and Estimated Dates of Liquidation
for Participating Employers with Unfunded Accrued Liability as of December 31, 2012

Local Code No.	LEO Code No.	Employer	Unfunded Accrued Liability as of 12/31/2012	Unfunded Rate as of 7/1/2014	Original Date of Liquidation of Unfunded Accrued Liability	Estimated Date of Liquidation of Unfunded Accrued Liability*
95122		Micro, Town of	11,428	2.47	3/31/2036	3/31/2036
95191		Wilson's Mills, Town Of	54,871	2.82	3/31/2032	6/30/2022
95413		Kinston Housing Authority	660,842	9.94	3/31/2022	6/30/2017
95504		Lincoln County A.B.C. Board	11,348	1.14	12/31/2028	12/31/2028
95813		Williamston Housing Authority	208,261	11.57	3/31/2019	3/31/2019
95821		Oak City, Town Of	2,308		3/31/2014	3/31/2014
95831		Hamilton, Town Of	31,316	5.15	9/30/2018	6/30/2018
95851	72445	Robersonville, Town Of	517,950	9.63	12/31/2019	12/31/2019
95853		Robersonville Housing Authority	3,944		12/31/2019	6/30/2013
96302	72776	Taylortown, Town Of	2,688	1.20	6/30/2015	6/30/2015
96405		Braswell Memorial Library	79,862	1.20	6/30/2026	6/30/2020
96503		Wilmington Housing Authority	1,519,792	6.35	6/30/2024	6/30/2024
96612		Choanoke Public Transportation Authority	5,243		6/30/2013	6/30/2013
96671	72595	Severn, Town Of	9,867	3.61	9/30/2021	6/30/2017
96681	72591	Seaboard, Town Of	77,415	4.71	12/31/2025	12/31/2025
96708		Onslow Water & Sewage Authority	642,661	1.22	12/31/2028	6/30/2026
97012		Elizabeth-Pasquotank Co Airport Au	29,598	2.80	9/30/2024	6/30/2020
97013		Elizabeth City - Pasquotank Co. Tourism Dev. Auth.	30,215	2.27	6/30/2033	6/30/2033
97423		Farmville Housing Authority	186,943	6.94	3/31/2028	3/31/2028
97491		Fountain, Town of	42,503	2.76	12/31/2035	12/31/2035
97623		Randleman Housing Authority	25,166	8.63	9/30/2015	9/30/2015
97802		Lumber River Council Of Governments	17,148		3/31/2018	6/30/2013
97840	71750	Maxton, Town Of	326,199	4.97	6/30/2027	6/30/2024
97841		Town of Parkton	37,995	2.05	9/30/2035	6/30/2033
97871	72395	Red Springs, Town of	882,004	6.59	6/30/2023	6/30/2023
97913		New Reidsville Housing Authority	11,795	0.95	3/31/2019	6/30/2018
97917		Reidsville A.B.C. Board	1,865		3/31/2013	3/31/2013
97947		Madison A.B.C. Board	36,552	3.56	12/31/2022	12/31/2022
98002		Rowan County Tourism Development Board	973	0.09	6/30/2026	6/30/2020
98003		Rowan County Housing Authority	155,799	4.35	12/31/2021	6/30/2021
98008		Rowan Soil and Water Conservation. Dist	3,222	1.04	6/30/2023	6/30/2023
98013		Salisbury Housing Authority	407,166	6.51	12/31/2022	6/30/2019
98102		Broad River Water Authority	8,761	0.17	3/31/2025	6/30/2019
98107		Forest City A.B.C. Board	1,056		9/30/2028	6/30/2013
98304		Scotland County A.B.C. Board	7,352		9/30/2013	9/30/2013

* Please see item 15 on page 3 of this valuation report for more information.

Schedule F

Unfunded Contribution Rates as of July 1, 2014 and Estimated Dates of Liquidation
for Participating Employers with Unfunded Accrued Liability as of December 31, 2012

Local Code No.	LEO Code No.	Employer	Unfunded Accrued Liability as of 12/31/2012	Unfunded Rate as of 7/1/2014	Original Date of Liquidation of Unfunded Accrued Liability	Estimated Date of Liquidation of Unfunded Accrued Liability*
98313		Laurenborg Housing Authority	1,211,671	6.65	12/31/2026	12/31/2026
98331	71051	Gibson, Town Of	15,083	1.59	3/31/2025	3/31/2025
98417		Albemarle A.B.C. Board	12,193	1.29	12/31/2023	6/30/2020
99022		Mineral Springs, Town of	56,501	4.70	9/30/2034	9/30/2034
99061		Unionville, Town of	15,515	5.91	3/31/2028	6/30/2021
99071		Weddington, Town Of	47,035	3.01	3/31/2029	6/30/2023
99081		Marvin, Village Of	4,553	1.39	3/31/2029	6/30/2015
99091		Wesley Chapel, Village Of	98		9/30/2030	6/30/2014
99206	71882	Morrisville, Town Of	2,392,679	5.24	6/30/2027	6/30/2019
99207		Wake County Housing Authority	1,262,281	10.41	12/31/2032	6/30/2030
99222		Centennial Authority, The	721	0.08	9/30/2020	9/30/2020
99241	73210	Zebulon, Town Of	4,054		6/30/2013	6/30/2013
99502		Region D Council Of Governments	150,032	4.98	6/30/2016	6/30/2016
99508		Blowing Rock Tourism Development Authority	9,218	1.30	3/31/2029	6/30/2021
99531	72592	Seven Devils, Town Of	266,215	4.98	6/30/2026	6/30/2026
99603		Eastern Carolina Reg. Housing Auth	230,915	7.26	3/31/2019	6/30/2016
99613		Housing Auth. Of City Of Goldsboro	605,635	7.79	6/30/2020	6/30/2016
99651	72270	Pikeville, Town Of	12,747		9/30/2024	6/30/2014
99661	72977	Walnut Creek, Village Of	99,681	7.06	3/31/2026	6/30/2019
99727		Wilkesboro A.B.C. Board	208,744	17.98	3/31/2024	3/31/2024
99818		City of Wilson Cemetery Commission	8,136		9/30/2022	6/30/2014
99851	70870	Elm City, Town Of	1,752		6/30/2013	6/30/2013

* Please see item 15 on page 3 of this valuation report for more information.

Schedule G

Index of Local Code No. and LEO Code No. For Participating Employers

Employer	Local Code No.	LEO Code No.	Employer	Local Code No.	LEO Code No.	Employer	Local Code No.	LEO Code No.
Aberdeen, Town Of	96331	70005	Bakersville, Town Of	96121	70105	Broad River Water Authority	98102	
Ahoskie, Town Of	94611	70007	Bald Head Island, Village Of	91091	70107	Broadway, Town Of	95321	70265
Airport Commission Of Forsyth County	93402		Banner Elk, Town Of	90611	70110	Brookford, Town Of	91861	70270
Alamance Community Fire Dist.,Inc	94109		Bay River Metro Sewerage District	96918		Brunswick County	91001	70280
Alamance County	90101	70020	Bayboro, Town Of	96911	70115	Brunswick County A.B.C. Board	91004	
Alamance, Village Of	90151		Bayleaf Fire Department	99208		Brunswick County Health Department	91003	
Albemarle A.B.C. Board	98417		Beaufort County	90701	70130	Brunswick County Tourism Develop. Authority	91009	
Albemarle District Jail Commission	97008		Beaufort County A.B.C. Board	90704		Brunswick County Welfare Department	91006	
Albemarle Hospital Authority	97010		Beaufort Housing Authority	91633		Brunswick, Town Of	92421	
Albemarle Regional Library	90805		Beaufort, Town Of	91631	70145	Bryson City A.B.C. Board	98717	
Albemarle Regional Plan. & Develop. Com	92109		Beech Mountain, Town Of	90631	70146	Bryson City, Town Of	98711	70285
Albemarle, City Of	98411	70030	Belhaven, Town Of	90731	70147	Buncombe County	91101	70290
Alexander County	90201	70032	Belmont Housing Authority	93623		Bunn A.B.C. Board	93537	
Alexander County Health Department	90203		Belmont, City Of	93621	70150	Bunn, Town Of	93531	70295
Alexander County Library	90205		Belville, Town Of	91020		Burgaw, Town Of	97111	70300
Alexander County Welfare Department	90206		Benson, Town Of	95141	70170	Burke County	91201	70310
Alleghany County	90301	70035	Bermuda Run, Town Of	93021		Burke County Health Department	91203	
Alliance Behavioral Healthcare	93209		Bertie County	90801	70180	Burke County Welfare Department	91206	
Andrews, Town Of	92021	70036	Bertie County A.B.C. Board	90804		Burke-Catawba Dist. Confinement Fa	91202	
Angier A.B.C. Board	94347		Bertie-Martin Regional Jail Comm	90808		Burlington, City Of	90111	70320
Angier, Town Of	94351	70038	Bessemer City A.B.C. Board	93677		Burlington-Graham A.B.C. Board	90117	
Anson County	90401	70040	Bessemer City, City Of	93671		Burnsville, Town Of	90011	70330
Ansonville, Town Of	90451		Bethel, Town Of	97441	70157	Butner, Town Of	93931	
Apex, Town Of	99271	70050	Beulaville, Town Of	93111	70160	Cabarrus Co. Public Health Auth	91306	
Appalachian District Health Department	90099		Biltmore Forest, Town Of	91111	70190	Cabarrus Co. Tourism Auth	91308	
Appalachian Regional Library	99705		Biscoe, Town Of	96231	70192	Cabarrus County	91301	70340
Archdale, City Of	97651	70063	Black Creek, Town Of	99831	70195	Cajah's Mountain, Town Of	91461	
Ashe County	90501	70065	Black Mountain A.B.C. Board	91154		Calabash A.B.C. Board	91007	
Asheboro A.B.C. Board	97607		Black Mountain, Town Of	91151	70200	Calabash, Town Of	91010	
Asheboro Housing Authority	97613		Bladen County	90901	70210	Caldwell County	91401	70350
Asheboro, City Of	97611	70064	Bladenboro, Town Of	90941	70215	Calypto, Town Of	93171	
Asheville A.B.C. Board	91127	70072	Blowing Rock A.B.C. Board	99527		Camden County	91501	70357
Asheville Regional Airport Authority	91128	70074	Blowing Rock Tourism Development Authority	99508		Camden County A.B.C. Board	91504	
Asheville, City Of	91121	70070	Blowing Rock, Town Of	99521	70220	Cameron, Town Of	96312	70358
Atlantic Beach, Town Of	91681	70080	Blue Ridge Fire Department	94532		Candor, Town Of	96241	70360
Aulander, Town Of	90811	70082	Boiling Spring Lakes A.B.C. Board	91077		Canton A.B.C. Board	94437	
Aurora, Town Of	90721	70085	Boiling Spring Lakes, City Of	91071	70225	Canton, Town Of	94431	70362
Autryville, Town Of	98271		Boiling Springs, Town Of	92331	70230	Cape Carteret, Town Of	91671	70365
Avery County	90601	70090	Bolton, Town of	92414		Cape Fear Council Of Governments	91008	
Avery-Mitchell-Yancey Dist. Library	90605		Boone, Town Of	99511	70240	Cape Fear Public Transportation Authority	96512	
Ayden Housing Authority	97463		Boonville, Town Of	99941	70250	Cape Fear Public Utility Authority	96507	
Ayden, Town Of	97461	70100	Braswell Memorial Library	96405		Cape Fear Public Utility Authority	96521	70375
B.H.M. Regional Library	90705		Brevard A.B.C. Board	98817		Carolina Beach, Town Of	91024	
Badin, Town Of	98451	70103	Brevard, City Of	98811	70260	Carolina Shores, Town of	91024	
Bailey, Town Of	96451	70104	Bridgeton, Town Of	92561		Carrboro, Town Of	96821	70372
						Carteret County	91601	70380

Schedule G

Index of Local Code No. and LEO Code No. For Participating Employers

Employer	Local Code No.	LEO Code No.	Employer	Local Code No.	LEO Code No.	Employer	Local Code No.	LEO Code No.
Carteret County A.B.C. Board	91604	70385	Coastal Regional Waste Management Authority	92508		Dunn, Town Of	94311	70760
Carthage, Town Of	96391	70390	Coats, Town Of	94341	70570	Duplin County	93101	70770
Cary, Town Of	99221	70400	Cofield, Town Of	94641		Duplin-Sampson Area Mental Health	93108	
Caswell Beach, Town Of	91051	70405	Colerain, Town Of	90813	70575	Durham Convention and Visitors Bureau	93212	
Caswell County	91701	70415	Colfax Volunteer Fire Department	94168		Durham County	93201	70790
Caswell County A.B.C. Board	91704		Columbia, Town Of	98911		Durham County A.B.C. Board	93204	70800
Caswell County Welfare Department	91706		Columbus County	92401	70580	Durham Highway Fire Protection Age	99212	
Catawba County	91801	70430	Columbus, Town Of	97521	70581	Durham, City Of	93211	70780
Catawba County A.B.C. Board	91804	70440	Concord A.B.C. Board	91317		East Albemarle Regional Library	97005	
Catawba, Town Of	91881	70441	Concord, City Of	91311	70590	East Bend, Town Of	99931	70805
Cedar Point, Town Of	91691		Connelly Springs, Town Of	91261		East Spencer Housing Authority	98023	
Centennial Authority, The	99222		Conover, Town Of	91851	70610	East Spencer, Town Of	98021	70812
Centralina Council Of Governments	96009		Contentnea Metro. Sewage District	97408		Eastern Band Of Cherokee Indians		70505
Chadbourne, Town Of	92441	70450	Conway, Town Of	96641	70620	Eastern Carolina Reg. Housing Auth	99603	
Chadburn A.B.C. Board	92444		Cooleemee A.B.C. Board	93027		Eastern Wayne Sanitary District	99610	
Chapel Hill, Town Of	96811	70470	Cooleemee, Town Of	93031	70624	Eastover, Town Of	92681	
Charlott Housing Authority	96003		Cornelius, Town Of	96051	70625	Eden A.B.C. Board	97957	
Charlotte Auditorium-Coliseum	96012		Cove City, Town Of	92571		Eden, City Of	97951	70815
Charlotte Fire Ret Sys Board of Trust	96018		Cramerton, Town Of	93631	70640	Edenton, Town Of	92111	70817
Charlotte, City Of	96011	70480	Craven County	92501	70650	Edgecombe County	93301	70820
Charlotte-Mecklenburg Public Libra	96005		Craven County A.B.C. Board	92504		Edgecombe County A.B.C. Board	93304	
Chatham County	91901	70490	Craven County Airport Authority	92506		Edgecombe-Nash Memorial Library	93305	
Chatham County A.B.C. Board	91904		Craven-Pamlico-Carteret Regional Library	92505		Electricities Of N.C., Inc	99210	
Chatham County Housing Authority	91903		Creedmoor, City Of	93921	70660	Elizabeth City	97011	70840
Cherokee County	92001	70500	Creswell, Town Of	99431		Elizabeth City - Pasquotank Co. Tourism Dev. Auth.	97013	
Cherryville A.B.C. Board	93647		Cumberland County	92601	70680	Elizabeth-Pasquotank Co Airport Au	97012	
Cherryville, City Of	93641	70520	Cumberland County A.B.C. Board	92604	70685	Elizabeth-Pasquotank Co Ind Dev Co	97018	
China Grove, Town Of	98041	70522	Cumberland Memorial Auditorium Com	92608		Elizabethtown A.B.C. Board	90917	
Choanoke Public Transportation Authority	96612		Currituck County	92701	70700	Elizabethtown, Town Of	90911	70850
Chocowinity, Town Of	90751	70525	Currituck County A.B.C. Board	92704		Elk Park, Town Of	90641	70860
Chowan County	92101	70530	Dallas, Town Of	93651	70705	Elkin A.B.C. Board	98647	
Chowan County A.B.C. Board	92104		Dare County	92801	70720	Elkin, Town Of	98641	70855
City of Wilson Cemetery Commission	99818		Dare County A.B.C. Board	92804	70721	Ellenboro, Town Of	98161	
Claremont, Town Of	91821	70535	Dare County Tourism Board	92802		Ellerbe, Town Of	97731	
Clarkton, Town Of	90931	70537	Davidson County	92901	70723	Elm City, Town Of	99851	70870
Clay County	92201	70538	Davidson, Town Of	96081	70724	Elon College, Town Of	90131	70880
Clayton, Town Of	95131	70540	Davie County	93001	70725	Emerald Isle, Town Of	91651	70890
Clemmons Fire Department	93442		Davie Soil & Water Conservation District	93009		Enfield, Town Of	94211	70895
Clemmons, Village Of	93441		Denton, Town Of	92921	70730	Erwin, Town Of	94331	70900
Cleveland County	92301	70550	Dobson A.B.C. Board	98627		Fair Bluff, Town Of	92431	70908
Cleveland County Sanitary District	92302		Dobson, Town Of	98621	70735	Fairmont Housing Authority	97823	
Cleveland, Town Of	98091	70552	Drexel, Town Of	91221	70745	Fairmont, Town Of	97821	70910
Clinton A.B.C. Board	98218		Duck, Town Of	92861	70755	Faison, Town Of	93141	70920
Clinton, City Of	98211	70555	Dunn A.B.C. Board	94317		Faith, Town Of	98081	
Coastal Care	96519		Dunn Housing Authority	94313		Falcon, Town Of	92671	

Schedule G

Index of Local Code No. and LEO Code No. For Participating Employers

Employer	Local Code No.	LEO Code No.	Employer	Local Code No.	LEO Code No.	Employer	Local Code No.	LEO Code No.
Farmville Housing Authority	97423		Graham County Health Department	93803		Hertford County Public Health Authority	94606	
Farmville, City Of	97421	70930	Graham County Welfare Department	93806		Hertford Housing Authority	97213	
Fayetteville Metro. Housing Authority	92613		Graham, City Of	90121	71080	Hertford, Town Of	97211	71300
Fayetteville Public Works Commission	92614		Granite Falls A.B.C. Board	91417		Hickory Housing Authority	91813	
Fayetteville, City Of	92611	70940	Granite Falls, Town Of	91411	71090	Hickory, City Of	91811	71330
First Craven Sanitary District	92502		Granite Quarry, Town Of	98061	71105	Hickory/Conover Tourism Dev. Authority	91812	
Flat Rock, Village Of	94531		Granville County	93901	71110	High Country Municipal A.B.C. Board	90617	
Fletcher A.B.C. Board	94547		Granville County A.B.C. Board	93904		High Point A.B.C. Board	94127	
Fletcher, Town Of	94541	70943	Granville County Hospital	93906		High Point, City Of	94121	71340
Fontana Regional Library	95005		Granville-Vance Health District	93908		Highlands A.B.C. Board	95617	
Forest City	98111	70950	Greater Statesville Development Co	94908		Highlands, Town Of	95621	71335
Forest City A.B.C. Board	98107		Green Level, Town Of	90161		Hildebrand, Town Of	91251	
Forest City Housing Authority	98113		Greene County	94001	71130	Hillsborough, Town Of	96831	71360
Fork Township Sanitary District	99602		Greene County A.B.C. Board	94004		Hobgood, Town Of	94251	
Forsyth County	93401	70951	Greensboro A.B.C. Board	94117	71150	Hoke County	94701	71370
Forsyth-Stokes Mental Health Authority	93408		Greensboro, City Of	94111	71140	Hoke County A.B.C. Board	94704	
Fountain, Town Of	97491		Greenville Housing Authority	97413		Holden Beach, Town Of	91014	71375
Four Oaks, Town Of	95151	70954	Greenville Utilities Commission	97412		Holly Ridge Housing Authority	96733	
Foxfire Village	96381	70953	Greenville, City Of	97411	71160	Holly Ridge, Town Of	96731	71380
Franklin County	93501	70960	Grifton, Town Of	97431	71170	Holly Springs, Town Of	99202	71385
Franklin, Town Of	95611	70955	Grimesland, Town Of	97471		Hookerton, Town Of	94011	
Franklinton A.B.C. Board	93517		Grover, Town Of	92351	71178	Hope Mills, Town Of	92631	71390
Franklinton, Town Of	93511	70970	Guilford Fire District	94118		Hot Springs Housing Authority	95733	
Fremont, Town Of	99631	70980	Guilford, County Of	94101	71180	Housing Auth. Of City Of Goldsboro	99613	
Fuquay-Varina, Town Of	99261	70990	Guil-Rand Fire Department	94102		Hudson, Town Of	91431	71395
Garland, Town Of	98241	71000	Halifax County	94201	71200	Huntersville, Town Of	96041	71397
Garner Fire Department	99252		Halifax County A.B.C. Board	94204		Hyde County	94801	71400
Garner, Town Of	99251	71010	Halifax County Tourism Development Authority	94205		Indian Beach, Town Of	91661	71405
Garysburg, Town Of	96631	71020	Hamilton, Town Of	95831		Indian Trail, Town Of	99051	
Gaston Co. Economic Dev. Commission	93618		Hamlet A.B.C. Board	97717		Iredell County	94901	71420
Gaston County	93601	71030	Hamlet, City Of	97721	71220	Isothermal Planning & Develop Comm	98109	
Gaston, Town Of	96651	71032	Harnett County	94301	71230	J.C. Holliday Memorial Library	98205	
Gastonia A.B.C. Board	93617		Harrisburg, Town Of	91441		Jackson County	95001	71430
Gastonia, City Of	93611	71040	Havelock, City Of	92531	71240	Jackson, Town Of	96661	71435
Gaston-Lincoln Area Mental Health	93609		Haw River, Town Of	90141	71245	Jacksonville, City Of	96711	71440
Gates County	93701	71050	Haywood County	94401	71250	Jamestown, Town Of	94131	71442
Gates County A.B.C. Board	93704	71052	Haywood Medical Center	94402		Jamesville, Town Of	95841	
Gibson, Town Of	98331	71051	Henderson County	94501	71275	Jefferson, Town Of	90511	71447
Gibsonville A.B.C. Board	94157		Henderson, City Of	99111	71270	Johnston County	95101	71460
Gibsonville, Town Of	94151	71060	Hendersonville A.B.C. Board	94517		Johnston County A.B.C. Board	95104	
Glen Alpine, Town Of	91241	71065	Hendersonville Water Commission	94512		Johnston County Memorial Hospital Authority	95110	
Global Transpark Development Comm	95412		Hendersonville, City Of	94511	71280	Johnston County Public Library	95105	
Goldsboro, City Of	99611	71070	Hertford A.B.C. Board	97217	71305	Jones County	95201	71465
Goldston-Gulf Sanitary District	91908		Hertford County	94601	71310	Jones County A.B.C. Board	95204	
Graham County	93801	71085	Hertford County A.B.C. Board	94604	71320	Jonesville, Town Of	99921	71467

Schedule G

Index of Local Code No. and LEO Code No. For Participating Employers

Employer	Local Code No.	LEO Code No.	Employer	Local Code No.	LEO Code No.	Employer	Local Code No.	LEO Code No.
Junaluska Sanitary District	94408		Lincoln County	95501	71590	Maysville, Town Of	95221	71745
Kannapolis, Town Of	91331	71468	Lincoln County A.B.C. Board	95504		Mc Dowell County	95901	71762
Kenansville A.B.C. Board	93127		Lincolnton A.B.C. Board	95517		Mcadenville, Town Of	93610	
Kenansville, Town Of	93121	71469	Lincolnton Housing Authority	95513		Mebane, Town Of	90114	
Kenly, Town Of	95171	71472	Lincolnton, City Of	95511	71600	Mecklenburg County	96001	71770
Kernersville, Town Of	93421	71470	Linden, Town Of	92651		Mecklenburg County A.B.C. Board	96004	71780
Kerr-Area Transportation Authority	99110		Littleton, Town Of	94261	71615	Mecklenburg County Ems Agency	96008	
Kerr-Tar Regional Council Of Governments	99109		Locust, City Of	98431	71620	Metro Sewerage Dist Of Buncombe County	91108	
Kill Devil Hills, Town Of	92821	71480	Long View, Town Of	91841	71640	MI Connection Communications System	94941	
King, Town Of	98521	71487	Louisburg A.B.C. Board	93527		Micro, Town of	95122	
Kings Mountain A.B.C. Board	92327		Louisburg, Town Of	93521	71650	Middlesex, Town Of	96431	71785
Kings Mountain, City Of	92321	71490	Lowell, Town Of	93661	71655	Mideast Economic Development Comm	90709	
Kinston Housing Authority	95413		Lower Cape Fear Water & Sewer Auth	96508		Midland, Town of	91341	
Kinston, City Of	95411	71500	Lucama, Town Of	99841	71660	Mills River, Town Of	94551	
Kinston-Lenoir County Library	95415		Lumber River Council Of Governments	97802		Mineral Springs, Town of	99022	
Kitty Hawk, Town Of	92851	71507	Lumberton A.B.C. Board	97817		Mint Hill, Town Of	96031	71775
Knightdale, Town Of	99291	71510	Lumberton Airport Commission	97818		Misenheimer, Village Of		71786
Kure Beach, Town Of	96541	71515	Lumberton, City Of	97811	71670	Mitchell County	96101	71788
Lagrange, Town Of	95431	71517	Macclesfield, Town Of	93341		Mitchell Soil & Water Conserv. District	96102	
Lake Lure, Town Of	98131	71518	Macon County	95601	71680	Mocksville, Town Of	93011	71790
Lake Waccamaw A.B.C. Board	92427		Madison A.B.C. Board	97947		Monroe A.B.C. Board	99017	
Lake Woccamaw, Town Of	92461	71519	Madison County	95701	71684	Monroe Housing Authority	99013	
Landis, Town Of	98051	71522	Madison, Town Of	97941	71683	Monroe, City Of	99011	71800
Land-Of-Sky Regional Council	91102		Madison-Mayodan Recreation Comm	97948		Montgomery County	96201	71815
Laurel Park A.B.C. Board	94527		Maggie Valley A.B.C. Board	94427		Montgomery-Municipal A.B.C. Board	96204	
Laurel Park, Town Of	94521	71525	Maggie Valley Sanitary District	94428		Montreat, Town Of	91161	71820
Laurens Housing Authority	98313		Maggie Valley, Town Of	94421	71685	Moore County	96301	71830
Laurinburg, City Of	98311	71530	Magnolia, Town Of	93191	71690	Moore County A.B.C. Board	96304	71840
Laurinburg-Maxton Airport Commission	98308		Maiden, Town Of	91831	71700	Moore County Airport Authority	96310	
Lawndale, Town Of	92341	71532	Manteo, Town Of	92831	71705	Moore County Tourism Develop. Auth.	96305	
Lee County	95301	71535	Marion A.B.C. Board	95917		Mooresville A.B.C. Board	94927	
Leland, Town Of	91002	71540	Marion, Town Of	95911	71710	Mooresville Housing Authority	94923	
Lenoir A.B.C. Board	91457		Mars Hill, Town Of	95711	71718	Mooresville, City Of	94921	71850
Lenoir County	95401	71550	Marshall, Town Of	95721	71711	Morehead City, Town Of	91611	71860
Lenoir County A.B.C. Board	95404		Marshville, Town Of	99021	71720	Morganton A.B.C. Board	91217	71880
Lenoir Housing Authority	91423		Martin County	95801	71730	Morganton Housing Authority	91233	
Lenoir, City Of	91451	71552	Martin County A B C Board	95804		Morganton, City Of	91231	71870
Lewiston-Woodville, Town Of	90861	71556	Martin County Travel & Tourism Authority	95802		Morrisville, Town Of	99206	71882
Lewisville, Town Of	93451		Martin-Tyrell-Washington D.H.D	90092		Morven, Town Of	90461	
Lexington A.B.C. Board	92917		Marvin, Village Of	99081		Mount Airy, Town Of	98631	71910
Lexington, City Of	92931	71570	Matthews, Town Of	96071	71740	Mount Gilead, Town Of	96251	71920
Liberty A.B.C. Board	97637		Maury Sanitary Land District	94002		Mount Olive Housing Authority	99623	
Liberty, Town Of	97631	71582	Maxton A.B.C. Board	97847		Mount Olive, Town Of	99621	71940
Lilesville, Town Of	90421	71584	Maxton, Town Of	97840	71750	Mount Pleasant, Town Of	91321	
Lillington, Town Of	94321	71585	Mayodan, Town Of	97921	71755	Mt. Airy Alcoholic Board Of Control	98637	

Schedule G

Index of Local Code No. and LEO Code No. For Participating Employers

Employer	Local Code No.	LEO Code No.	Employer	Local Code No.	LEO Code No.	Employer	Local Code No.	LEO Code No.
Mt. Holly, City Of	93691	71930	Ocracoke Sanitary District	94812		Pleasant Garden Fire Department	95908	80467
Mt. Pleasant A.B.C. Board	91327		Old Fort, Town Of	95921	72140	Plymouth Housing Authority	99413	
Murfreesboro, Town Of	94621	71970	Onslow County	96701	72150	Plymouth, Town Of	99411	72335
Murphy A.B.C. Board	92017		Onslow County A.B.C. Board	96704	72160	Polk County	97501	72340
Murphy, Town Of	92011	71975	Onslow Water & Sewage Authority	96708		Polkton, Town Of	90431	72345
N.C. Association Of County Comm	99991		Orange County	96801	72170	Pollocksville, Town Of	95211	
N.C. League Of Municipalities	99999		Orange County A.B.C. Board	96804		Princeton, Town Of	95181	72349
Nags Head, Town Of	92811	71980	Orange Water & Sewer Authority	96808		Princeville, Town Of	93351	72351
Nantahala Regional Library	92005		Oriental, Town Of	96912	72195	Raeford, Town Of	94711	72355
Nash County	96401	71990	Oxford Housing Authority	93913		Raleigh Housing Authority	99213	
Nash County A.B.C. Board	96404	72000	Oxford, City Of	93911	72200	Raleigh, City Of	99211	72360
Nashville, Town Of	96421	71995	Pamlico County	96901	72210	Raleigh-Durham Airport Authority	99218	72370
Navassa, Town of	91026		Parkwood Fire Department	93202		Ramseur, Town Of	97641	72375
Neuse Clinic	92509		Pas.-Per.-Camden-Chowan D.H.D.	90096		Randleman A.B.C. Board	97627	
Neuse Regional Library	95405		Pasquotank County	97001	72220	Randleman Housing Authority	97623	
Neuse Regional Library - Greene County	94005		Pasquotank County A.B.C Board	97004		Randleman, City Of	97621	72377
Neuse Regional Library - Jones County	95205		Pasquotank-Camden Ambulance Service	97002		Randolph County	97601	72380
Neuse River Council Of Governments	92507		Pasquotank-Camden Library	97015		Ranlo, Town Of	93681	72390
New Bern, City Of	92511	72020	Peachland, Town Of	90441		Red Springs A.B.C. Board	97877	
New Hanover Airport Authority	96502	72024	Pembroke Housing Authority	97853		Red Springs, Town of	97871	72395
New Hanover County	96501	72030	Pembroke, Town Of	97851	72228	Region D Council Of Governments	99502	
New Hanover County A.B.C. Board	96504		Pender County	97101	72235	Region L Council Of Governments	93309	
New Reidsville Housing Authority	97913		Pender County A.B.C. Board	97104		Region M Council Of Governments	92607	
Newland, Town Of	90621	72032	Perquimans County	97201	72245	Reidsville A.B.C. Board	97917	
Newport, Town Of	91621	72035	Person County	97301	72250	Reidsville, Town Of	97911	72400
Newton Grove, Town Of	98231	72050	Person County A.B.C. Board	97304		Rich Square, Town Of	96611	72432
Newton, Town Of	91871	72040	Pettigrew Regional Library	99405		Richlands, Town Of	96741	72420
Norlina, Town Of	99311	72055	Piedmont Triad Airport Authority		72265	Richmond County	97701	72430
North Brunswick Sanitary District	91042		Piedmont Triad Regional Council	93406		River Bend, Town Of	92541	72435
North Topsail Beach, Town Of	96751	72789	Piedmont Triad Regional Water Authority	94112		Roanoke Rapids Sanitary District	94209	
North Wilkesboro A.B.C. Board	99717		Pikeville, Town Of	99651	72270	Roanoke Rapids, City Of	94221	72440
North Wilkesboro, Town Of	99711	72105	Pilot Mountain A.B.C. Board	98607		Robbins, Town Of	96341	72443
Northampton County	96601	72060	Pilot Mountain, Town Of	98611	72280	Robbinsville, Town of	93821	
Northampton County A.B.C. Board	96604		Pine Knoll Shores, Town Of	91641	72290	Robersonville Housing Authority	95853	
Northwest, City Of	91012	72076	Pine Level, Town Of	95161	72295	Robersonville, Town Of	95851	72445
Northwestern Regional Library	90305		Pinebluff, Town Of	96361	72285	Robeson County	97801	72450
Norwood A.B.C. Board	98427		Pinecroft-Sedgefield Fire District	94108		Robeson County Housing Authority	97803	
Norwood, Town Of	98421	72110	Pinehurst, Village Of	96351	72287	Robeson County Public Library	97805	
Oak City, Town Of	95821		Pinetops, Town Of	93331	72296	Rockingham A.B.C. Board	97727	
Oak Island A.B.C. Board	91027		Pineville, Town Of	96021	72300	Rockingham County	97901	72470
Oak Island, Town Of	91021	71630	Pink Hill, Town Of	95421	72305	Rockingham Housing Authority	97713	
Oak Ridge, Town Of	94161		Pitt County	97401	72310	Rockingham, City Of	97711	72460
Oakboro, Town Of	98441	72120	Pitt County A.B.C. Board	97404	72320	Rockwell, Town Of	98071	72475
Ocean Isle A.B.C. Board	91067		Pitt-Greenville Convention & Visitors Authority	97402		Rocky Mount Housing Authority	93333	
Ocean Isle Beach, Town Of	91061	72135	Pittsboro, Town Of	91921	72330	Rocky Mount, City Of	93321	72480

Schedule G

Index of Local Code No. and LEO Code No. For Participating Employers

Employer	Local Code No.	LEO Code No.	Employer	Local Code No.	LEO Code No.	Employer	Local Code No.	LEO Code No.
Rocky Mount-Wilson Airport Authority	93323		Simpson, Village Of	97481	72626	Sylva, Town Of	95011	72750
Rolesville, Town Of	99203	72485	Skyland Volunteer Fire Department	91138		Tabor City, Town Of	92451	72760
Roper, Town Of	99421		Smithfield Housing Authority	95113		Tarboro Redevelopment Commission	93317	
Rose Hill, Town Of	93161	72487	Smithfield, Town Of	95111	72630	Tarboro, Town Of	93311	72770
Roseboro A.B.C. Board	98237		Smoky Mountain Mental Health Center	95009		Taylorsville, Town Of	90211	72775
Roseboro, Town Of	98261	72486	Snow Hill, Town Of	94021		Taylorstown, Town Of	96302	72776
Rowan County	98001	72490	South Granville Water and Sewer Authority	93910		Teachey, Town Of	93181	
Rowan County A.B.C. Board	98004	72500	Southeastern Economic Develop. Com	90918		The New Edenton Housing Authority	92113	
Rowan County Housing Authority	98003		Southern Pines, Town Of	96311	72640	Thomasville Housing Authority	92913	
Rowan County Tourism Development Board	98002		Southern Shores, Town Of	92841	72645	Thomasville, City Of	92911	72780
Rowan Soil and Water Conservation. Dist	98008		Southern Wayne Sanitary District	99609		Tobaccoville, Village Of	93471	
Rowland, Town Of	97861	72510	Southport A.B.C. Board	91017		Toe River District Health Department	90098	
Roxboro, City Of	97311	72520	Southport, City Of	91011	72650	Topsail Beach, Town Of	97121	72790
Rural Hall, Town Of	93431		Southwestern Plan. & Econ. Dev. Co	95008		Town of Parkton	97841	
Rutherford College, Town of	91214		Sparta A.B.C. Board	90307		Transylvania County	98801	72800
Rutherford County	98101	72530	Sparta, Town Of		72657	Trent Woods, Town Of	92521	72810
Rutherford-Polk-Mc Dowell D.H.D	98103		Spencer, Town Of	98031	72665	Triangle J Council Of Governments	93219	
Rutherfordton A.B.C. Board	98147		Spindale, Town Of	98121	72670	Trinity, City Of	97661	
Rutherfordton, Town Of	98141	72535	Spring Hope, Town Of	96411	72675	Troutman, Town Of	94931	72815
Saint Paul's A.B.C. Board	97837		Spring Lake, Town Of	92661	72676	Troy, Town Of	96221	72822
Salemburg, Town Of	98221	72547	Spruce Pine, Town Of	96111	72678	Tryon, Town Of	97511	72823
Salisbury Housing Authority	98013		St. James, Town Of	91032		Tuckaseegee Water And Sewer Auth	95002	
Salisbury, City Of	98011	72550	St. Pauls, Town Of	97831	72540	Turkey, Town Of	98251	
Saluda, Town Of	97531	72560	Stallings, Town Of	96061	72679	Tyrrell County	98901	72825
Sampson County	98201	72563	Stanfield, Town Of	98481	72680	Tyrrell County A.B.C. Board	98904	
Sandhill Regional Library	97705		Stanley, Town Of	93602	72682	Union County	99001	72830
Sanford A.B.C. Board	95317		Stanly County	98401	72683	Unionville, Town of	99061	
Sanford, City Of	95311	72565	Stantonsburg, Town Of	99821	72684	Valdese Housing Authority	91213	
Sawmills, Town Of	91421		Star, Town Of	96211	72685	Valdese, Town Of	91211	72883
Scotland County	98301	72580	Statesville A.B.C. Board	94917	72710	Vance County	99101	72890
Scotland County A.B.C. Board	98304		Statesville, City Of	94911	72700	Vance County A.B.C. Board	99104	
Scotland Neck, Town Of	94241	72590	Stedman, Town Of	92621	72715	Vanceboro, Town Of	92551	72910
Seaboard, Town Of	96681	72591	Stokes County	98501	72720	Vass, Town Of	96321	72920
Selma Housing Authority	95123		Stoneville, Town Of	97931	72721	Wade, Town Of	92641	
Selma, Town Of	95121	72594	Stovall, Town Of	93914	72722	Wadesboro A.B.C. Board	90417	
Seven Devils, Town Of	99531	72592	Sugar Mountain, Town Of	90651	72724	Wadesboro Housing Authority	90413	
Severn, Town Of	96671	72595	Summerfield Fire District	94172		Wadesboro, Town Of	90411	72930
Shallotte A.B.C. Board	91057		Summerfield, Town Of	94171		Wagram, Town Of	98321	72935
Shallotte, Town Of	91081	72597	Sunset Beach A.B.C. Board	91047		Wake County	99201	72940
Sharpsburg, Town of	96461	72600	Sunset Beach, Town Of	91041	72723	Wake County A.B.C. Board	99204	72950
Shelby A.B.C. Board	92317		Surf City	97131	72725	Wake County Housing Authority	99207	
Shelby, City Of	92311	72610	Surry County	98601	72730	Wake Forest, Town Of	99281	72960
Sheppard Memorial Library	97405		Swain County	98701	72740	Walkertown, Town Of	93461	
Siler City A.B.C. Board	91917		Swansboro, Town Of	96721	72745	Wallace A.B.C. Board	93157	
Siler City, Town Of	91911	72625	Sylva A.B.C. Board	95017		Wallace, Town Of	93151	72970

Schedule G

Index of Local Code No. and LEO Code No. For Participating Employers

Employer	Local Code No.	LEO Code No.	Employer	Local Code No.	LEO Code No.	Employer	Local Code No.	LEO Code No.
Walnut Cove A.B.C. Board	98517		Wendell, Town Of	99231	73020	Wilson County Tourism Develop. Authority	99802	
Walnut Cove, Town Of	98511	72975	Wesley Chapel, Village Of	99091		Wilson Economic Development Council	99812	
Walnut Creek, Village Of	99661	72977	West Buncombe Fire Department	91120		Wilson, City Of	99811	73100
Walstonburg, Town Of	94031		West Jefferson ABC Board	90507		Wilson's Mills, Town Of	95191	
Warren County	99301	72980	West Jefferson, Town Of	90521	73025	Windsor, Town Of	90812	73122
Warren County A.B.C. Board	99304	72979	Westarea Volunteer Fire Department	92602		Winfall, Town Of	97221	73124
Warrenton, Town Of		72991	Western Carter Interlocal Agency	91608		Wingate, Town Of	99031	73125
Warsaw A.B.C. Board	93137		Western Highland Area Authority	91119		Winston-Salem A.B.C. Board	93417	73140
Warsaw, Town Of	93131	72981	Western NC Regional Air Pollution Control	91107		Winston-Salem Housing Authority	93413	
Washington County	99401	72985	Western Piedmont Council of Governments	91818		Winston-Salem, City Of	93411	73130
Washington County A.B.C. Board	99404		Western Piedmont Regional Transit Authority	91819		Winterville, Town Of	97451	73150
Washington Park, Town Of	90741		Whispering Pines, Village Of	96371	73040	Winton, Town Of	94631	73155
Washington, City Of	90711	72990	Whitakers, Town Of	96441	73045	Woodfin ABC Commission	91104	
Watauga County	99501	72983	White Lake, Town Of	90921	73050	Woodfin Sanitary Water & Sewer District	91109	
Watauga County Tourism Develop. Auth.	99509		Whiteville A.B.C. Board	92417		Woodfin, Town Of	91171	73160
Water & Sewer Authority Of Cabarrus County	91302		Whiteville Housing Authority	92403		Woodland, Town Of	96621	73162
Waxhaw A.B.C. Board	99047		Whiteville, City Of	92411	73060	Wrightsville Beach, Town Of	96511	73165
Waxhaw, Town Of	99041	72995	Wilkes County	99701	73075	Yadkin County	99901	73170
Wayne County	99601	72997	Wilkesboro A.B.C. Board	99727		Yadkin Valley Sewer Authority	98608	
Wayne County A.B.C. Board	99604		Wilkesboro, Town Of	99721	73072	Yadkinville, Town Of	99911	73180
Waynesville A.B.C. Board	94412	73015	Williamston Housing Authority	95813		Yancey County	90001	73190
Waynesville, Town Of	94411	73010	Williamston, City Of	95811	73080	Yancey Soil & Water Conservation District	90002	
Weaverville A.B.C. Board	91147		Wilmington Housing Authority	96503		Yanceyville, Town Of	91719	73192
Weaverville, Town Of	91141	73016	Wilmington, City Of	96531	73090	Youngsville, Town Of	93541	73200
Weddington, Town Of	99071		Wilson County	99801	73110	Zebulon, Town Of	99241	73210
Weldon, Town Of	94231	73017	Wilson County A.B.C. Board	99804				