

**NORTH CAROLINA LOCAL GOVERNMENTAL  
EMPLOYEES' RETIREMENT SYSTEM  
REPORT ON THE ACTUARIAL VALUATION  
PREPARED AS OF DECEMBER 31, 2006**



September 29, 2007

Board of Trustees  
North Carolina Local Governmental  
Employees' Retirement System  
325 North Salisbury Street  
Raleigh, NC 27603-1385

Members of the Board:

We submit herewith our report on the actuarial valuation of the North Carolina Local Governmental Employees' Retirement System, prepared as of December 31, 2006. The report has been prepared in accordance with North Carolina General Statute 128-28(p).

The system was amended effective July 1, 2007 to provide a 2.2% increase in the benefit to beneficiaries on the roll as of July 1, 2006 and to provide a prorated portion of a 2.2% increase for beneficiaries who retired after July 1, 2006 but before June 30, 2007. The cost of this amendment was covered by gains which developed during the 2005 valuation year.

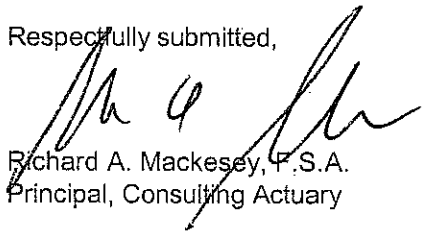
The System's current funding policy would continue the normal contribution rates of 4.80% for general employees and firemen and 5.27% for law enforcement officers. These rates, together with the accrued liability contributions, would provide a reserve from undistributed gains with a present value of \$144,066,623, as shown on the valuation balance sheet.

The valuation has been prepared in accordance with the parameters of Statement Nos. 25 and 27 of the Governmental Accounting Standards Board. The normal contribution rate component of the annual required contribution (ARC), based on the parameters, is 4.46% of payroll for general employees and firemen and 4.93% for law enforcement officers. Separate accrued liability contributions are also required for each employer, if applicable. Since this system is a cost-sharing multiple employer plan, the rates based on the plan's current funding policy are suitable for use in the financial statements of the employers as the annual required contribution (ARC) under GASB 27.

Schedule E, which shows the rates of contribution payable by the employers beginning July 1, 2007, has been completed on the basis of the current normal rates.

The Table of Contents, which immediately follows, outlines the material contained in the report.

Respectfully submitted,



Richard A. Mackesey, F.S.A.  
Principal, Consulting Actuary

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**NORTH CAROLINA LOCAL GOVERNMENTAL  
EMPLOYEES' RETIREMENT SYSTEM  
REPORT ON THE ACTUARIAL VALUATION  
PREPARED AS OF DECEMBER 31, 2006**

**SECTION I - SUMMARY OF PRINCIPAL RESULTS**

1. This report, prepared as of December 31, 2006, presents the results of an overall actuarial valuation of the system. For convenience of reference, the principal results of the valuation and a comparison with the preceding year's results are summarized below.

**TABLE I  
SUMMARY OF PRINCIPAL RESULTS**

| VALUATION DATE  | 12/31/06             | 12/31/05             |
|---|----------------------|----------------------|
| Active members included in valuation                                |                      |                      |
| Number  | 124,844              | 123,015              |
| Reported Compensation   | \$ 4,468,393,579     | \$ 4,241,334,088     |
| Valuation Compensation  | 4,799,798,697        | 4,551,996,598        |
| Beneficiaries   |                      |                      |
| Number  | 40,574               | 38,448               |
| Annual allowances   | \$ 639,327,241       | \$ 574,977,254       |
| Number of employers included in valuation                           | 872                  | 873                  |
| Assets  |                      |                      |
| Actuarial Value   | \$ 15,564,788,942    | \$ 14,395,849,481    |
| Market value  | 16,674,714,688       | 15,106,712,057       |
| Unfunded accrued liability  | \$ 78,588,295        | \$ 84,359,007        |
| <b>CONTRIBUTIONS FOR FISCAL YEAR ENDING</b>                         | <b>June 30, 2009</b> | <b>June 30, 2008</b> |
| <u>Current Funding Policy</u>                                       |                      |                      |
| Employer normal contribution rate                                   |                      |                      |
| General employees and firemen                                       | 4.80%                | 4.80%                |
| Law enforcement officers  | 5.27                 | 5.27                 |
| Reserve from undistributed gains                                    | \$ 144,066,623       | \$ 134,584,839       |
| Gain as a percentage of future payroll                              | 0.34%                | 0.33%                |
| <u>GASB 25/27</u>   |                      |                      |
| Normal contribution component of annual required contribution (ARC) |                      |                      |
| General employees and firemen                                       | 4.46%                | 4.47%                |
| Law enforcement officers  | 4.93                 | 4.94                 |

2. The valuation balance sheet showing the results of the valuation is given in Section III.
3. Comments on the valuation results are given in Section IV and comments on the experience and actuarial gains during the valuation year are given in Section V.
4. Schedule B outlines the full set of actuarial assumptions and methods employed. Schedule A of this report presents the development of the actuarial value of assets.
5. Schedule C gives a summary of the benefit and contribution provisions of the system. There have been no changes since the previous valuation.

### SECTION II - MEMBERSHIP DATA

Data regarding the membership of the system for use as a basis for the valuation were furnished by the system's office. The following tables summarize the membership of the system as of December 31, 2006 upon which the valuation was based. Detailed tabulations of the data are given in Schedule D.

**TABLE II**

**THE NUMBER AND REPORTED COMPENSATION OF ACTIVE MEMBERS  
INCLUDED IN THE VALUATION AS OF DECEMBER 31, 2006**

| GROUP                    | NUMBER  | REPORTED<br>COMPENSATION |
|--------------------------|---------|--------------------------|
| General Employees        | 99,709  | \$ 3,439,607,814         |
| Firemen                  | 6,108   | 252,685,719              |
| Law Enforcement Officers | 19,027  | 776,100,046              |
| Total                    | 124,844 | \$ 4,468,393,579         |

There are, in addition, 20,762 inactive members who were excluded from the table because of insufficient data. The results of the valuation were adjusted to take these members into account.

TABLE III

**THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF  
BENEFICIARIES AND SURVIVORS  
ON THE ROLL AS OF DECEMBER 31, 2006**

| GROUP   | NUMBER        | ANNUAL<br>RETIREMENT<br>ALLOWANCES |
|---|---------------|------------------------------------|
| <u>Beneficiaries Receiving Service Retirement Allowances</u>    |               |                                    |
| Men   | 16,163        | \$ 306,046,010                     |
| Women   | <u>12,925</u> | <u>173,358,112</u>                 |
| Total   | 29,088        | \$ 479,404,122                     |
| <u>Beneficiaries Receiving Disability Retirement Allowances</u> |               |                                    |
| Men   | 4,515         | \$ 82,066,658                      |
| Women   | <u>2,415</u>  | <u>33,555,308</u>                  |
| Total   | 6,930         | \$ 115,621,966                     |
| <u>Benefits to Survivors of Deceased Beneficiaries</u>          |               |                                    |
| Men   | 526           | \$ 4,158,161                       |
| Women   | <u>4,030</u>  | <u>40,142,992</u>                  |
| Total   | 4,556         | \$ 44,301,153                      |
| Grand Total   | <u>40,574</u> | <u>\$ 639,327,241</u>              |

**SECTION III - VALUATION BALANCE SHEET**

The following valuation balance sheet shows the assets and liabilities of the retirement system as of the current valuation date of December 31, 2006 and, for comparison purposes, as of the immediately previous valuation date of December 31, 2005. The items shown in the balance sheet, other than the current assets, are present values actuarially determined as of the relevant valuation date. The development of the actuarial value of assets is presented in Schedule A.

**TABLE IV**

**VALUATION BALANCE SHEET**  
**SHOWING THE ASSETS AND LIABILITIES OF THE**  
**NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM**

|   | DECEMBER 31, 2006        | DECEMBER 31, 2005        |
|---|--------------------------|--------------------------|
| <b>ASSETS</b>   |                          |                          |
| Current actuarial value of assets:  |                          |                          |
| Annuity Savings Fund  | \$ 2,970,808,998         | \$ 2,792,769,042         |
| Pension Accumulation Fund   | <u>12,593,979,944</u>    | <u>11,603,080,439</u>    |
| Total current assets  | \$ 15,564,788,942        | \$ 14,395,849,481        |
| Future member contributions to Annuity Savings Fund   | \$ 2,529,644,886         | \$ 2,415,604,290         |
| Prospective contributions to Pension Accumulation Fund:   |                          |                          |
| Normal contributions  | \$ 1,850,157,071         | \$ 1,769,068,953         |
| Accrued liability contributions   | 78,588,295               | 84,359,007               |
| Undistributed gain contributions  | <u>144,066,623</u>       | <u>134,584,839</u>       |
| Total prospective contributions   | \$ 2,072,811,989         | \$ 1,988,012,799         |
| Total Assets  | <u>\$ 20,167,245,817</u> | <u>\$ 18,799,466,570</u> |
| <b>LIABILITIES</b>  |                          |                          |
| Annuity Savings Fund:   |                          |                          |
| Past member contributions   | \$ 2,970,808,998         | \$ 2,792,769,042         |
| Future member contributions   | <u>2,529,644,886</u>     | <u>2,415,604,290</u>     |
| Total contributions to Annuity Savings Fund   | \$ 5,500,453,884         | \$ 5,208,373,332         |
| Pension Accumulation Fund:  |                          |                          |
| Benefits currently in payment   | \$ 5,928,280,543         | \$ 5,320,394,051         |
| Benefits to be paid to current active members   | 8,461,912,593            | 7,981,098,276            |
| Reserve for increases in retirement allowances effective July 1, 2007 (July 1, 2006 for December 31, 2005 figure) | 132,532,174              | 155,016,072              |
| Reserve from undistributed gains  | <u>144,066,623</u>       | <u>134,584,839</u>       |
| Total benefits payable from Pension Accumulation Fund   | \$ 14,666,791,933        | \$ 13,591,093,238        |
| Total Liabilities   | <u>\$ 20,167,245,817</u> | <u>\$ 18,799,466,570</u> |

## **SECTION IV - COMMENTS ON VALUATION**

The valuation balance sheet gives the following information with respect to the funds of the system as of December 31, 2006.

### **Annuity Savings Fund**

The Annuity Savings Fund is the fund to which are credited contributions made by members together with interest thereon. When a member retires, the amount of his accumulated contributions is transferred from the Annuity Savings Fund to the Pension Accumulation Fund. The assets credited to the Annuity Savings Fund on December 31, 2006, which represent the accumulated contributions of members to that date, amounted to \$2,970,808,998. The balance sheet also shows that the future contributions by members have a present value of \$2,529,644,886. The present value of both past and future contributions of members is therefore equal to \$5,500,453,884. The liabilities of this fund are also shown to be equal to \$5,500,453,884.

### **Pension Accumulation Fund**

The Pension Accumulation Fund is the fund to which the contributions made by employers are credited and from which are paid all benefits on account of beneficiaries and their survivors.

The current market related actuarial value of assets creditable to the Pension Accumulation Fund on December 31, 2006 amounted to \$12,593,979,944. The liabilities on account of active members amounted to \$8,461,912,593. In addition, the balance sheet indicates liabilities of \$5,928,280,543 on account of all benefits payable to beneficiaries and survivors as of December 31, 2006 and \$132,532,174 on account of increases in benefits to beneficiaries and survivors effective July 1, 2007. The balance sheet also shows a reserve for undistributed gains of \$144,066,623. The total liabilities of the Pension Accumulation Fund, therefore, amounted to \$14,666,791,933. The difference between these liabilities and the current assets credited to this Fund is \$2,072,811,989 which represents the present value of future contributions to be made by the employers. Of this amount, \$1,850,157,071 represents the present value of prospective normal contributions by the employers, \$78,588,295 represents the present value of prospective accrued liability contributions, and the balance of \$144,066,623 represents the present value of prospective contributions from undistributed actuarial gains.

The retirement act provides that the contributions of employers shall consist of a normal contribution and an accrued liability contribution.

The accrued liability contribution rate is to be set for each employer on the basis of the prior service credits allowable to the employees thereof, and is determined on the basis of separate initial valuations for each employer. In accordance with these provisions of the retirement act, separate valuations were made for each employer and the results were submitted to the Director for transmittal to the respective employers.



The valuation indicates that if the normal contribution rates payable by participating employers continue at 4.80% of payroll for general employees and firemen and 5.27% of payroll for law enforcement officers in accordance with the current funding policy, there is an undistributed gain available of \$144,066,623 which is equivalent to 0.34% of future payroll.

#### **SECTION V - COMMENTS ON EXPERIENCE AND GAINS**

The valuation indicated that based on the normal contribution rates under current funding policy, there is a reserve from undistributed gains with a present value of \$144,066,623, or 0.34% of payroll. Each 1.0% increase in retirement allowances as of July 1, 2008 to beneficiaries on the retirement roll on July 1, 2007 and a prorated portion of each 1.0% increase as of July 1, 2008 for beneficiaries who retired after July 1, 2007 but before June 30, 2008 would have a present value of \$66,858,667, which is equivalent to 0.16% of future payroll. The cost of each 0.01% increase in the defined benefit formula with a corresponding increase in retirement allowances to all current benefit recipients is 0.27% of future payroll.

Should no post-retirement increase in allowances be granted and no other benefit enhancements be enacted by the General Assembly, the normal rates paid by the employers could be permanently reduced by 0.34%, from 4.80% to 4.46% of compensation for general employees and firemen, and from 5.27% to 4.93% for law enforcement officers. The following table shows the factors which contributed to the gain.

**TABLE V**  
**DEVELOPMENT OF THE DECREASE IN**  
**NORMAL CONTRIBUTION RATE**

| ITEM   | CHANGE IN RATE |
|--|----------------|
| Gain due to 2006 adjustment towards market value of assets | 0.66%          |
| Loss due to new active members                             | (0.23)         |
| Loss due to other experience                               | (0.09)         |
| Loss due to COLA to beneficiaries effective 7/1/07         | (0.33)         |
| Gain due to undistributed gains as of 12/31/05             | <u>0.33</u>    |
| Total  | 0.34%          |

**SECTION VI - RATES OF PAYMENT TO PENSION ACCUMULATION FUND**

Schedule E shows the total contribution rates payable by participating employers effective July 1, 2007. Separate normal rates are payable on behalf of general employees and law enforcement officers. The same accrued liability rates apply to both groups of employees.

**SECTION VII - ACCOUNTING INFORMATION**

- Statement Nos. 25 and 27 of the Governmental Accounting Standards Board (GASB) set forth certain items of information to be disclosed in the financial statements of the System and the employer. One such item is a distribution of the number of employees by type of membership, as follows:

**NUMBER OF ACTIVE AND RETIRED PARTICIPANTS**  
**AS OF DECEMBER 31, 2006**

| GROUP   | NUMBER         |
|---|----------------|
| Retired participants and beneficiaries currently receiving benefits                           | 40,574         |
| Terminated participants and beneficiaries entitled to benefits but not yet receiving benefits | 20,762         |
| Active participants   | <u>124,844</u> |
| Total   | 186,180        |

2. Another such item is the schedule of funding progress as shown below.

**SCHEDULE OF FUNDING PROGRESS**

| Actuarial<br>Valuation<br>Date | Actuarial Value<br>of Assets<br>(a) | Actuarial<br>Accrued Liability<br>(AAL)<br>Frozen Entry<br>Age<br>(b) | Unfunded AAL<br>(UAAL)<br>(b - a) | Funded<br>Ratio<br>(a / b) | Covered<br>Payroll<br>(c) | UAAL as a<br>Percentage of<br>Covered Payroll<br>((b - a) / c) |
|--------------------------------|-------------------------------------|---|-----------------------------------|----------------------------|---------------------------|--|
| 12/31/01                       | \$10,764,032,034                    | \$10,836,459,663  | \$72,427,629                      | 99.3%                      | \$3,597,768,696           | 2.01%  |
| 12/31/02                       | 11,393,460,212                      | 11,462,705,854  | 69,245,642                        | 99.4                       | 3,746,396,130             | 1.85   |
| 12/31/03                       | 12,364,379,979                      | 12,455,503,491  | 91,123,512                        | 99.3                       | 3,898,475,921             | 2.34   |
| 12/31/04                       | 13,377,297,071                      | 13,466,189,188  | 88,892,117                        | 99.3                       | 4,088,169,742             | 2.17   |
| 12/31/05                       | 14,395,849,481                      | 14,480,208,488  | 84,359,007                        | 99.4                       | 4,241,334,088             | 1.99   |
| 12/31/06                       | 15,564,788,942                      | 15,643,377,237  | 78,588,295                        | 99.5                       | 4,468,393,579             | 1.76   |

3. The normal contribution rate component of the annual required contribution (ARC) as a percentage of payroll, determined in accordance with the parameters of GASB 25/27, is shown below.

**2008/2009 FISCAL YEAR  
ANNUAL REQUIRED CONTRIBUTION (ARC)  
BASED ON THE VALUATION AS OF DECEMBER 31, 2006**

| ANNUAL REQUIRED CONTRIBUTION (ARC) | General Employees<br>& Firemen | Law Enforcement<br>Officers |
|------------------------------------|--------------------------------|-----------------------------|
| Normal                             | 4.46%                          | 4.93%                       |
| Accrued liability                  | Varies                         | Varies                      |
| Total                              | Varies                         | Varies                      |

Since the Local Governmental Employees' Retirement System is a cost-sharing multiple employer plan, the rates shown in Schedule E, based on the plan's funding policy, are suitable for use in the financial statements of the employers as the annual required contribution (ARC) under GASB Statement No. 27 even though they differ from the ARC shown above.

4. Additional information as of December 31, 2006 follows.

|                               |                        |
|-------------------------------|------------------------|
| Valuation date                | 12/31/2006             |
| Actuarial cost method         | Frozen Entry Age       |
| Amortization method           | Level percent closed   |
| Remaining amortization period | Varies                 |
| Asset valuation method        | 5-year smoothed market |
| Actuarial assumptions:        |                        |
| Investment rate of return*    | 7.25%                  |
| Projected salary increases    | 4.50 – 14.73%          |
| *Includes inflation at        | 3.75%                  |
| Cost-of-living adjustments    | N/A                    |

SCHEDULE A

**DEVELOPMENT OF ACTUARIAL VALUE OF ASSETS  
FOR THE YEAR ENDING DECEMBER 31, 2006**

|     |  |                    |
|-----|--|--------------------|
| 1.  | Actuarial Value of Assets as of December 31, 2005                                  | \$ 14,395,849,481  |
| 2.  | 2006 Net Cash Flow/  |                    |
|     | a. Contributions   | 529,057,903        |
|     | b. Disbursements   | <u>675,973,284</u> |
|     | c. Net Cash Flow: (a) - (b)  | (146,915,381)      |
| 3.  | Expected Investment Return<br>[(1) x .0725] + [(2)c x .03625]                      | 1,038,373,405      |
| 4.  | Expected Actuarial Value of Assets as of<br>December 31, 2006:<br>(1) + (2)c + (3) | 15,287,307,505     |
| 5.  | Market Value of Assets as of December 31, 2006                                     | 16,674,714,688     |
| 6.  | Excess of Market Value over Expected<br>Actuarial Value of Assets:<br>(5) - (4)    | 1,387,407,183      |
| 7.  | 20% Adjustment towards Market Value:<br>(6) x .20                                  | 277,481,437        |
| 8.  | Actuarial Value of Assets as of December 31, 2006:<br>(4) + (7)                    | \$ 15,564,788,942  |
| 9.  | Rate of investment return on actuarial value                                       | 9.19%              |
| 10. | Rate of investment return on market value  | 11.41%             |

SCHEDULE B

## STATEMENT OF ACTUARIAL ASSUMPTIONS AND METHODS

AS ADOPTED BASED ON THE DECEMBER 31, 2004 EXPERIENCE INVESTIGATION  
ADOPTED BY THE BOARD OF TRUSTEES ON APRIL 20, 2006

INTEREST RATE: 7.25% per annum, compounded annually.

SEPARATIONS FROM ACTIVE SERVICE: Representative values of the assumed annual rates of withdrawal, early retirement, disability, death and service retirement are as follows:

## GENERAL EMPLOYEES - MALES

Annual Rate of

| Age | Withdrawal<br>0-4 Years<br>of Service* | Withdrawal<br>5-9 Years<br>of Service | Withdrawal<br>10 or More<br>Years of<br>Service | Early Retirement |                | Disability | Death | Service<br>Retirement** |
|-----|--|---------------------------------------|---|------------------|----------------|------------|-------|-------------------------|
|     |  |                                       |   | <25 Yrs<br>Svc   | >25 Yrs<br>Svc |            |       |                         |
| 25  | .1600                                  | .0650                                 | .0400   |                  |                | .0004      | .0006 |                         |
| 30  | .1450                                  | .0550                                 | .0350   |                  |                | .0010      | .0008 |                         |
| 35  | .1300                                  | .0550                                 | .0300   |                  |                | .0030      | .0009 |                         |
| 40  | .1200                                  | .0550                                 | .0250   |                  |                | .0050      | .0010 |                         |
| 45  | .1200                                  | .0550                                 | .0250   |                  |                | .0080      | .0015 | .2500                   |
| 50  | .1100                                  | .0400                                 | .0250   | .0250            | .0500          | .0100      | .0023 | .2500                   |
| 55  | .0900                                  | .0400                                 | .0250   | .0333            | .0660          | .0200      | .0040 | .2500                   |
| 60  |  |                                       |   |                  |                | .0240      | .0071 | .0800                   |
| 65  |  |                                       |   |                  |                |            | .0129 | .3000                   |

## GENERAL EMPLOYEES - FEMALES

Annual Rate of

| Death | Withdrawal<br>0-4 Years<br>of Service* | Withdrawal<br>5-9 Years<br>of Service | Withdrawal<br>10 or More<br>Years of<br>Service | Early Retirement |                | Disability | Death | Service<br>Retirement** |
|-------|--|---------------------------------------|---|------------------|----------------|------------|-------|-------------------------|
|       |  |                                       |   | <25 Yrs<br>Svc   | >25 Yrs<br>Svc |            |       |                         |
| 25    | .1600                                  | .0800                                 | .0350   |                  |                | .0005      | .0003 |                         |
| 30    | .1450                                  | .0700                                 | .0400   |                  |                | .0009      | .0003 |                         |
| 35    | .1300                                  | .0700                                 | .0350   |                  |                | .0015      | .0005 |                         |
| 40    | .1200                                  | .0600                                 | .0350   |                  |                | .0030      | .0007 |                         |
| 45    | .1200                                  | .0600                                 | .0300   |                  |                | .0040      | .0009 | .2500                   |
| 50    | .1100                                  | .0550                                 | .0300   | .0250            | .0500          | .0080      | .0013 | .2500                   |
| 55    | .0900                                  | .0550                                 | .0300   | .0333            | .0660          | .0100      | .0021 | .2500                   |
| 60    | .0900                                  |                                       |   |                  |                | .0130      | .0039 | .0800                   |
| 65    | .0900                                  |                                       |   |                  |                |            | .0076 | .3000                   |

\*Higher rates of withdrawal are used during the first 3 years of membership in the System.

\*\*An additional 15% are assumed to retire when first eligible for unreduced service retirement.

## FIREFIGHTERS - MALES

Annual Rate of

| Age | Withdrawal<br>0-4 Years<br>of Service | Withdrawal<br>5-9 Years<br>of Service | Withdrawal<br>10 or More<br>Years<br>of Service | Early Retirement |                | Disability | Death | Service<br>Retirement* |
|-----|---------------------------------------|---------------------------------------|---|------------------|----------------|------------|-------|------------------------|
|     |                                       |                                       |   | <25 Yrs<br>Svc   | >25 Yrs<br>Svc |            |       |                        |
| 25  | .0500                                 | .0200                                 | .0100   |                  |                | .0056      | .0006 |                        |
| 30  | .0500                                 | .0200                                 | .0100   |                  |                | .0073      | .0008 |                        |
| 35  | .0500                                 | .0200                                 | .0100   |                  |                | .0101      | .0009 |                        |
| 40  | .0500                                 | .0200                                 | .0100   |                  |                | .0133      | .0010 |                        |
| 45  | .0500                                 | .0200                                 | .0100   |                  |                | .0186      | .0015 |                        |
| 50  | .0500                                 | .0200                                 | .0100   | .0250            | .0500          | .0297      | .0023 | .3000                  |
| 55  |                                       |                                       |   | .0200            | .0400          | .0518      | .0040 | .3000                  |
| 60  |                                       |                                       |   |                  |                | .1014      | .0071 | .2000                  |
| 65  |                                       |                                       |   |                  |                |            | .0129 | .4000                  |

## FIREFIGHTERS - FEMALES

Annual Rate of

| Age | Withdrawal<br>0-4 Years<br>of Service | Withdrawal<br>5-9 Years<br>of Service | Withdrawal<br>10 or More<br>Years<br>of Service | Early Retirement |                | Disability | Death | Service<br>Retirement* |
|-----|---------------------------------------|---------------------------------------|---|------------------|----------------|------------|-------|------------------------|
|     |                                       |                                       |   | <25 Yrs<br>Svc   | >25 Yrs<br>Svc |            |       |                        |
| 25  | .0500                                 | .0200                                 | .0100   |                  |                | .0056      | .0003 |                        |
| 30  | .0500                                 | .0200                                 | .0100   |                  |                | .0073      | .0003 |                        |
| 35  | .0500                                 | .0200                                 | .0100   |                  |                | .0101      | .0005 |                        |
| 40  | .0500                                 | .0200                                 | .0100   |                  |                | .0133      | .0007 |                        |
| 45  | .0500                                 | .0200                                 | .0100   |                  |                | .0186      | .0009 |                        |
| 50  | .0500                                 | .0200                                 | .0100   | .0250            | .0500          | .0297      | .0013 | .3000                  |
| 55  |                                       |                                       |   | .0200            | .0400          | .0518      | .0021 | .3000                  |
| 60  |                                       |                                       |   |                  |                | .1014      | .0039 | .2000                  |
| 65  |                                       |                                       |   |                  |                |            | .0076 | .4000                  |

\* An additional 20% are assumed to retire when first eligible for unreduced service retirement.

## LAW ENFORCEMENT OFFICERS - MALES

## Annual Rate of

| Age | Withdrawal<br>0-4 Years<br>of Service | Withdrawal<br>5-9 Years<br>of Service | Withdrawal<br>10 or More<br>Years of<br>Service | Early Retirement | Disability | Death | Service<br>Retirement* |
|-----|---------------------------------------|---------------------------------------|---|------------------|------------|-------|------------------------|
| 25  | .0900                                 | .0400                                 |   |                  | .0025      | .0006 |                        |
| 30  | .1000                                 | .0500                                 | .0250   |                  | .0032      | .0008 |                        |
| 35  | .1000                                 | .0600                                 | .0250   |                  | .0045      | .0009 |                        |
| 40  | .0900                                 | .0600                                 | .0250   |                  | .0059      | .0010 |                        |
| 45  | .0900                                 | .0500                                 | .0200   |                  | .0083      | .0015 |                        |
| 50  | .0900                                 | .0400                                 | .0200   | .0400            | .0132      | .0023 | .3000                  |
| 55  |                                       |                                       |   |                  | .0230      | .0040 | .1500                  |
| 60  |                                       |                                       |   |                  | .0451      | .0071 | .2000                  |
| 65  |                                       |                                       |   |                  |            | .0129 | .4000                  |

## LAW ENFORCEMENT OFFICERS - FEMALES

## Annual Rate of

| Age | Withdrawal<br>0-4 Years<br>of Service | Withdrawal<br>5-9 Years<br>of Service | Withdrawal<br>10 or More<br>Years of<br>Service | Early Retirement | Disability | Death | Service<br>Retirement* |
|-----|---------------------------------------|---------------------------------------|---|------------------|------------|-------|------------------------|
| 25  | .0900                                 | .0400                                 | .0250   |                  | .0025      | .0003 |                        |
| 30  | .1000                                 | .0500                                 | .0250   |                  | .0032      | .0003 |                        |
| 35  | .1000                                 | .0600                                 | .0250   |                  | .0045      | .0005 |                        |
| 40  | .0900                                 | .0600                                 | .0250   |                  | .0059      | .0007 |                        |
| 45  | .0900                                 | .0500                                 | .0200   |                  | .0083      | .0009 |                        |
| 50  | .0900                                 | .0400                                 | .0200   | .0400            | .0132      | .0013 | .3000                  |
| 55  |                                       |                                       |   |                  | .0230      | .0021 | .1500                  |
| 60  |                                       |                                       |   |                  | .0451      | .0039 | .2000                  |
| 65  |                                       |                                       |   |                  |            | .0076 | .4000                  |

\* An additional 35% are assumed to retire when first eligible for unreduced service retirement.

SALARY INCREASES: Representative values of the assumed annual rates of future salary increase are as follows:

| Age | Annual Rate of Salary Increase |                             |         |              |
|-----|--------------------------------|-----------------------------|---------|--------------|
|     | General<br>Employees           | Law Enforcement<br>Officers | Service | Firefighters |
| 25  | 9.91%                          | 8.95%                       | 0       | 14.73%       |
| 30  | 6.55                           | 6.65                        | 5       | 10.38        |
| 35  | 5.60                           | 6.15                        | 10      | 6.86         |
| 40  | 5.00                           | 5.65                        | 15      | 6.65         |
| 45  | 4.95                           | 5.10                        | 20      | 6.43         |
| 50  | 4.60                           | 4.50                        | 25      | 6.34         |
| 55  | 4.50                           | 4.50                        | 30      | 6.29         |
| 60  | 4.50                           | 4.50                        | 35      | 5.90         |
| 65  | 4.50                           | 4.50                        | 40      | 4.50         |



DEATHS AFTER RETIREMENT: According to the 1994 Group Annuity Mortality Tables. These tables are set forward three years for males, set forward two years for females and set forward two years for the beneficiaries of deceased members. Special mortality tables are used for period after disability retirement.

MORTALITY PROJECTION: All mortality rates are projected from December 31, 2005 using Scale AA.

ADMINISTRATIVE EXPENSES: 0.20% of payroll for general employees and firemen.

MARRIAGE ASSUMPTION: 100% married with the husband four years older than his wife.

VALUATION METHOD: Projected benefit method with aggregate level normal cost and frozen accrued liability. Gains and losses are reflected in the normal rate.

ASSET VALUATION METHOD: Actuarial value, as developed in Schedule A. The actuarial value of assets recognizes a portion of the difference between the market value of assets and the expected actuarial value of assets, based on the assumed valuation rate of return. The amount recognized each year is 20% of the difference between market value and expected actuarial value.

**SCHEDULE C****SUMMARY OF MAIN BENEFIT AND CONTRIBUTION PROVISIONS**

The following summary presents the main benefit and contribution provisions of the system, as interpreted in preparing the actuarial valuation. Items in parentheses in the text are the provisions applicable only to law enforcement officers. As used in the summary, "average final compensation" means the average annual compensation of a member during the four consecutive calendar years of creditable service producing the highest such average. "Membership service" means service represented by regular contributions. "Prior service" means service prior to the date of participation of the employer for which credit is allowed. "Creditable service" means the sum of prior service plus membership service. "Creditable service" may also include certain special purchased service.

**BENEFITS****Service Retirement Allowance**

## Condition for Allowance

A retirement allowance is paid upon the request of any member who retires and who has either completed 30 or more years of creditable service, or attained age 60 and completed 5 years of creditable service (age 50 and 15 years of creditable service), or, in the case of a law enforcement officer or fireman, has attained age 55 and completed 5 years of creditable service.

## Amount of Allowance

On service retirement on or after age 65 (age 55) or after age 60 and completion of 25 years of creditable service or after completion of 30 years of creditable service, a member receives a retirement allowance equal to 1.85% of his average final compensation multiplied by the number of years of his creditable service.

If the member has not attained age 65 (55) or has not completed 25 or more years of creditable service at the time of his retirement, his allowance is reduced 1/4 (1/3) of 1% for each month by which his age at retirement is less than age 65 (55).

If a fireman has not attained age 60 nor completed 30 or more years of service at the time of retirement, his allowance is the actuarial equivalent of the allowance payable at age 60.

## Disability Retirement Allowance

### Condition for Allowance

A disability retirement allowance may be granted to a member who becomes totally and permanently incapacitated for duty before becoming eligible for an unreduced service retirement allowance, and who had 5 or more years of creditable service. A law enforcement officer who becomes totally and permanently disabled as the natural and proximate result of an accident occurring in the actual performance of duty after 1 year of membership service may also be retired on a disability retirement allowance.

### Amount of Allowance

On retirement for disability a member receives a service retirement allowance if he has attained age 65 (55) or attained age 60 and completed 25 years of creditable service or completed 30 years of creditable service; otherwise the allowance is equal to the service retirement allowance calculated on the basis of his average final compensation at time of disability retirement and service projected to the earliest age at which he would have qualified for an unreduced service retirement allowance except that any member who had 5 years of creditable service on or before July 1, 1982 shall have his service projected to age 65.

## Deferred and Early Retirement Allowance

### Deferred Allowance

Any member who separates from service prior to age 60 (50 with 15 years of creditable service), or, in the case of a law enforcement officer or fireman, prior to age 55, after completing 5 or more years of creditable service and who leaves his total accumulated contributions in the system may receive a deferred retirement allowance, beginning at age 60 (50 or 55), computed in the same way as a service retirement allowance on the basis of his creditable service and compensation to the date of separation.

### Early Allowance

If such a member other than a law enforcement officer has completed 20 or more years of creditable service, upon his attainment of age 50, he may elect to convert the deferred allowance into an allowance commencing immediately which is reduced by the lesser of:

- i)  $5/12$  of 1% for each month by which his age is less than 60, plus  $1/4$  of 1% for each month by which his age is less than 65.
- ii) 5% times the difference between 30 years and his creditable service at retirement.

**Return of Contributions**

Upon the withdrawal of a member without a retirement allowance and upon his request, his accumulated contributions are returned to him, together with accumulated regular interest thereon if he has at least 5 years of membership service.

Upon the death of a member before retirement, his accumulated contributions, together with the full accumulated regular interest thereon, are paid to his estate or to person(s) designated by the member provided no survivor's alternate benefit is payable.

**Survivor's Alternate Benefit**

Upon the death of a member in service who has attained age 60 (55) and completed 5 years of creditable service, or completed 20 years of creditable service (or attained age 50 and completed 15 years of creditable service), his designated beneficiary may elect to receive a benefit equal to that which would have been payable under the provisions of Option 2 had the member retired on the first day of the month following his death and elected such option, in lieu of the member's accumulated contributions, provided the member had not instructed the board of trustees in writing that he did not wish the alternate benefit to apply.

**Death After Retirement**

Upon the death of a beneficiary who did not retire under an effective election of Option 2 or Option 3, an amount equal to the excess, if any, of his accumulated contributions at retirement over the retirement allowance payments received is paid to a designated person or to the beneficiary's estate.

Upon the death of the survivor of a beneficiary who retired under an effective election of Option 2 or Option 3, an amount equal to the excess, if any, of the beneficiary's accumulated contributions at retirement over the total retirement allowance payments received is paid to such other person designated by the beneficiary or to the beneficiary's estate.

**Optional Arrangements  
at Retirement**

In lieu of the full retirement allowance any member may, until the first payment of his allowance becomes normally due, elect to receive a reduced retirement allowance equal in value to the full allowance with the provision that:

Option 1 - A member retiring prior to July 1, 1993, may elect that at his death within 10 years from his retirement date, an amount equal to his accumulated contributions at retirement, less 1/120 for each month he has received a retirement allowance, is paid to his estate, or to person(s) designated by the member, or

Option 2 - At the death of the member his allowance shall be continued throughout the life of such other person as the member shall have designated at the time of his retirement, or

Option 3 - At the death of the member one-half of his allowance shall be continued throughout the life of such other person as the member shall have designated at the time of his retirement.

Option 4 - A member may elect to receive a retirement allowance in such amount that, together with his Social Security benefit, he will receive approximately the same income per annum before and after the earliest age at which he becomes eligible to receive the Social Security benefit.

Option 5 - A member retiring prior to July 1, 1993 may elect to receive a reduced retirement allowance under the provisions of Option 2 or Option 3 in conjunction with the provisions of Option 1.

Option 6 - The member may elect Option 2 or 3 with the added provision that should the designated beneficiary predecease the member, the allowance which would have been payable to the member had he not elected the option will be payable thereafter.

**Post-Retirement Increases  
in Allowance**

Future increases in allowances will be granted if the Consumer Price Index rises, provided there are sufficient investment gains to cover the additional actuarial liabilities on account of such increases.

## CONTRIBUTIONS

### By Members

Members contribute 6% of compensation.

### By Employers

Participating employers make annual contributions consisting of a normal contribution and an accrued liability contribution. The normal contribution covers the liability on account of current service and is determined by the actuary after each valuation. The accrued liability contribution rate for each participating employer is set on the basis of a separate initial actuarial valuation to cover the cost of benefits provided by the employer for service rendered prior to the date of participation. Adjustments in such rates are made when required by amendments to the system.

**SCHEDULE D****TABLE 1**

**THE NUMBER AND REPORTED COMPENSATION  
OF ACTIVE MEMBERS DISTRIBUTED  
BY AGE AS OF DECEMBER 31, 2006**

| Age | Men    |            | Women  |            |
|-----|--------|------------|--------|------------|
|     | Number | Amount     | Number | Amount     |
| 17  |        |            | 4      | \$10,826   |
| 18  | 5      | \$21,015   | 2      | 11,607     |
| 19  | 57     | 547,861    | 9      | 103,376    |
| 20  | 194    | 2,652,342  | 55     | 678,222    |
| 21  | 348    | 5,840,556  | 96     | 1,339,280  |
| 22  | 581    | 11,319,349 | 240    | 3,661,210  |
| 23  | 780    | 16,530,480 | 450    | 7,850,896  |
| 24  | 1,097  | 26,629,979 | 640    | 13,478,539 |
| 25  | 1,225  | 31,142,533 | 820    | 19,080,067 |
| 26  | 1,244  | 34,487,362 | 918    | 22,542,167 |
| 27  | 1,374  | 38,999,799 | 1,031  | 26,499,108 |
| 28  | 1,406  | 42,026,496 | 1,163  | 31,109,974 |
| 29  | 1,444  | 44,846,837 | 1,171  | 31,957,268 |
| 30  | 1,942  | 56,451,857 | 1,408  | 36,565,134 |
| 31  | 1,685  | 55,772,530 | 1,243  | 35,889,924 |
| 32  | 1,888  | 64,801,558 | 1,346  | 38,722,569 |
| 33  | 1,834  | 64,333,102 | 1,414  | 42,612,255 |
| 34  | 1,926  | 68,671,261 | 1,399  | 42,444,119 |
| 35  | 2,170  | 81,296,522 | 1,479  | 46,933,060 |
| 36  | 2,303  | 86,981,871 | 1,665  | 52,964,634 |
| 37  | 2,194  | 84,983,418 | 1,633  | 52,609,192 |
| 38  | 2,068  | 81,666,410 | 1,482  | 47,983,184 |
| 39  | 2,026  | 80,658,742 | 1,508  | 51,003,068 |
| 40  | 2,030  | 81,242,551 | 1,524  | 51,643,176 |
| 41  | 1,912  | 76,941,226 | 1,602  | 53,301,803 |
| 42  | 2,016  | 82,485,773 | 1,687  | 56,449,184 |
| 43  | 2,063  | 86,378,479 | 1,740  | 58,773,926 |
| 44  | 1,899  | 79,571,258 | 1,727  | 59,064,267 |
| 45  | 1,981  | 83,319,763 | 1,830  | 65,777,093 |
| 46  | 1,918  | 81,326,449 | 1,870  | 65,372,664 |
| 47  | 1,794  | 78,223,454 | 1,831  | 65,923,676 |
| 48  | 1,691  | 74,283,051 | 1,825  | 65,525,086 |
| 49  | 1,736  | 74,718,524 | 1,882  | 67,913,164 |
| 50  | 1,773  | 79,211,569 | 1,771  | 64,468,272 |
| 51  | 1,637  | 72,514,268 | 1,778  | 63,675,010 |
| 52  | 1,595  | 71,705,563 | 1,683  | 61,806,226 |

TABLE 1

**THE NUMBER AND REPORTED COMPENSATION  
OF ACTIVE MEMBERS DISTRIBUTED  
BY AGE AS OF DECEMBER 31, 2006**

CONTINUED

| Age   | Men    |                 | Women  |                 |
|-------|--------|-----------------|--------|-----------------|
|       | Number | Amount          | Number | Amount          |
| 53    | 1,450  | \$65,630,848    | 1,610  | \$58,801,752    |
| 54    | 1,435  | 64,378,912      | 1,531  | 56,112,860      |
| 55    | 1,448  | 64,224,686      | 1,500  | 52,856,685      |
| 56    | 1,254  | 54,334,705      | 1,394  | 49,830,192      |
| 57    | 1,113  | 48,081,040      | 1,323  | 47,669,545      |
| 58    | 1,057  | 47,370,650      | 1,220  | 43,293,825      |
| 59    | 1,040  | 45,606,792      | 1,164  | 41,170,562      |
| 60    | 1,115  | 47,750,354      | 1,130  | 39,860,304      |
| 61    | 633    | 27,328,631      | 754    | 27,105,813      |
| 62    | 583    | 24,715,797      | 643    | 22,740,281      |
| 63    | 404    | 16,146,738      | 461    | 15,891,501      |
| 64    | 348    | 15,321,083      | 400    | 13,489,309      |
| 65    | 243    | 9,720,138       | 249    | 7,991,678       |
| 66    | 180    | 7,344,787       | 175    | 5,812,566       |
| 67    | 122    | 4,804,282       | 129    | 3,994,765       |
| 68    | 113    | 4,049,542       | 97     | 2,925,934       |
| 69    | 104    | 3,934,428       | 77     | 2,461,836       |
| 70    | 97     | 3,383,719       | 72     | 1,992,882       |
| 71    | 62     | 1,746,960       | 57     | 1,715,991       |
| 72    | 44     | 1,350,504       | 56     | 1,716,724       |
| 73    | 48     | 1,560,502       | 27     | 670,667         |
| 74    | 33     | 1,034,292       | 31     | 709,139         |
| 75    | 37     | 838,385         | 16     | 425,427         |
| 76    |        |                 | 1      | 62,552          |
| 93    |        |                 | 1      | 48,122          |
| 99    |        |                 | 1      | 57,858          |
| Total | 66,799 | \$2,563,241,583 | 58,045 | \$1,905,151,996 |



**SCHEDULE D****TABLE 2**

**THE NUMBER AND REPORTED COMPENSATION  
OF ACTIVE MEMBERS DISTRIBUTED  
BY SERVICE AS OF DECEMBER 31, 2006**

| Years<br>of<br>Service | Men    |              | Women  |              |
|------------------------|--------|--------------|--------|--------------|
|                        | Number | Amount       | Number | Amount       |
| 0                      | 3,817  | \$25,911,428 | 3,648  | \$23,708,412 |
| 1                      | 6,848  | 169,906,936  | 6,565  | 154,442,928  |
| 2                      | 5,285  | 168,961,480  | 5,022  | 148,523,644  |
| 3                      | 4,454  | 148,186,234  | 4,114  | 125,131,347  |
| 4                      | 3,723  | 129,151,710  | 3,052  | 95,894,564   |
| 5                      | 3,457  | 124,044,977  | 3,024  | 97,554,681   |
| 6                      | 3,535  | 129,588,913  | 3,196  | 104,739,750  |
| 7                      | 3,473  | 133,270,898  | 3,103  | 103,357,771  |
| 8                      | 3,165  | 124,419,285  | 2,727  | 92,362,193   |
| 9                      | 2,636  | 108,502,603  | 2,220  | 78,152,395   |
| 10                     | 2,401  | 101,193,925  | 1,933  | 69,570,811   |
| 11                     | 2,106  | 90,599,446   | 1,789  | 66,133,555   |
| 12                     | 2,078  | 91,208,768   | 1,704  | 62,949,373   |
| 13                     | 1,774  | 79,851,250   | 1,583  | 60,004,934   |
| 14                     | 1,587  | 72,763,761   | 1,299  | 48,798,077   |
| 15                     | 1,360  | 63,318,608   | 1,189  | 46,725,301   |
| 16                     | 1,511  | 71,041,590   | 1,227  | 49,299,316   |
| 17                     | 1,611  | 77,863,020   | 1,261  | 50,720,661   |
| 18                     | 1,478  | 73,072,450   | 1,252  | 52,362,412   |
| 19                     | 1,457  | 73,589,730   | 1,139  | 50,079,096   |
| 20                     | 1,332  | 68,148,169   | 945    | 41,110,555   |
| 21                     | 1,124  | 60,562,991   | 850    | 37,869,078   |
| 22                     | 1,033  | 54,854,375   | 794    | 35,599,298   |
| 23                     | 781    | 41,865,265   | 642    | 28,742,351   |
| 24                     | 721    | 40,961,061   | 516    | 24,137,223   |
| 25                     | 689    | 38,688,024   | 451    | 20,997,617   |
| 26                     | 645    | 36,393,111   | 517    | 24,227,399   |
| 27                     | 647    | 36,625,115   | 601    | 27,610,369   |
| 28                     | 606    | 35,770,412   | 470    | 22,227,457   |
| 29                     | 423    | 24,922,131   | 366    | 17,403,966   |
| 30                     | 292    | 17,865,545   | 250    | 12,787,524   |
| 31                     | 179    | 12,025,682   | 139    | 7,028,888    |
| 32                     | 160    | 10,124,272   | 127    | 7,127,804    |
| 33                     | 130    | 8,398,931    | 100    | 5,351,340    |
| 34                     | 103    | 7,269,733    | 56     | 3,269,640    |
| 35                     | 61     | 4,038,816    | 41     | 2,226,236    |

TABLE 2

**THE NUMBER AND REPORTED COMPENSATION OF  
ACTIVE MEMBERS DISTRIBUTED BY AGE  
AS OF DECEMBER 31, 2006**

CONTINUED

| Years<br>of<br>Service | Men    |                 | Women  |                 |
|------------------------|--------|-----------------|--------|-----------------|
|                        | Number | Amount          | Number | Amount          |
| 36                     | 41     | \$2,863,104     | 40     | \$1,924,282     |
| 37                     | 16     | 1,093,024       | 20     | 1,014,622       |
| 38                     | 15     | 1,156,749       | 16     | 997,374         |
| 39                     | 12     | 799,664         | 15     | 786,591         |
| 40                     | 13     | 1,032,071       | 9      | 515,007         |
| 41                     | 10     | 630,714         | 5      | 254,155         |
| 42                     | 2      | 181,891         | 4      | 189,909         |
| 43                     | 3      | 158,866         | 2      | 103,744         |
| 44                     | 2      | 87,574          | 3      | 185,273         |
| 45                     |        |                 | 7      | 286,109         |
| 46                     |        |                 | 4      | 195,276         |
| 47                     |        |                 | 2      | 110,848         |
| 48                     | 1      | 68,001          |        |                 |
| 49                     |        |                 | 2      | 134,984         |
| 50                     | 2      | 209,280         | 1      | 81,007          |
| 52                     |        |                 | 1      | 38,869          |
| 63                     |        |                 | 1      | 48,122          |
| 70                     |        |                 | 1      | 57,858          |
| Total                  | 66,799 | \$2,563,241,583 | 58,045 | \$1,905,151,996 |

**SCHEDULE D****TABLE 3**

**THE DISTRIBUTION OF THE NUMBER AND ANNUAL  
RETIREMENT ALLOWANCES OF RETIRED MEMBERS BY  
AGE AS OF DECEMBER 31, 2006**

**GENERAL EMPLOYEES  
SERVICE RETIREMENTS**

| Age | Number | Men    |           | Women  |           |
|-----|--------|--------|-----------|--------|-----------|
|     |        | Number | Amount    | Number | Amount    |
| 46  | 8      |        | \$141,896 | 5      | \$78,334  |
| 47  | 11     |        | 218,875   | 8      | 123,406   |
| 48  | 11     |        | 202,116   | 6      | 123,149   |
| 49  | 15     |        | 359,029   | 14     | 255,296   |
| 50  | 37     |        | 958,148   | 15     | 312,403   |
| 51  | 65     |        | 1,543,342 | 59     | 1,266,502 |
| 52  | 99     |        | 2,367,685 | 95     | 1,955,099 |
| 53  | 124    |        | 2,965,747 | 112    | 2,546,559 |
| 54  | 134    |        | 3,375,458 | 178    | 3,833,682 |
| 55  | 149    |        | 3,715,981 | 190    | 4,357,061 |
| 56  | 219    |        | 5,580,600 | 200    | 4,731,372 |
| 57  | 212    |        | 5,574,711 | 235    | 5,292,675 |
| 58  | 236    |        | 6,929,661 | 268    | 6,049,962 |
| 59  | 257    |        | 6,871,512 | 284    | 6,755,081 |
| 60  | 308    |        | 8,287,871 | 369    | 8,119,705 |
| 61  | 246    |        | 5,957,636 | 330    | 6,260,358 |
| 62  | 332    |        | 7,989,829 | 389    | 7,617,058 |
| 63  | 389    |        | 7,115,823 | 481    | 6,594,125 |
| 64  | 465    |        | 7,684,643 | 554    | 7,316,249 |
| 65  | 393    |        | 6,343,478 | 553    | 7,277,481 |
| 66  | 444    |        | 7,220,368 | 536    | 6,514,988 |
| 67  | 432    |        | 6,871,315 | 547    | 6,568,795 |
| 68  | 435    |        | 6,787,221 | 544    | 6,039,448 |
| 69  | 432    |        | 6,183,273 | 505    | 5,707,148 |
| 70  | 447    |        | 6,530,182 | 505    | 5,681,966 |
| 71  | 407    |        | 5,994,367 | 482    | 5,448,380 |
| 72  | 433    |        | 5,899,839 | 424    | 4,383,214 |
| 73  | 395    |        | 5,264,618 | 407    | 4,313,971 |
| 74  | 354    |        | 5,104,318 | 412    | 4,278,977 |
| 75  | 354    |        | 4,947,908 | 410    | 4,479,738 |
| 76  | 323    |        | 4,530,826 | 372    | 3,976,423 |
| 77  | 290    |        | 3,781,997 | 356    | 3,438,880 |
| 78  | 285    |        | 3,314,677 | 324    | 3,453,152 |
| 79  | 241    |        | 3,225,074 | 301    | 3,062,336 |
| 80  | 243    |        | 3,031,257 | 288    | 2,891,751 |
| 81  | 220    |        | 2,615,379 | 263    | 2,668,120 |
| 82  | 188    |        | 2,530,884 | 242    | 2,337,138 |
| 83  | 146    |        | 1,504,869 | 213    | 1,955,673 |

**TABLE 3**  
**THE DISTRIBUTION OF THE NUMBER AND ANNUAL**  
**RETIREMENT ALLOWANCES OF RETIRED MEMBERS BY**  
**AGE AS OF DECEMBER 31, 2006**

**GENERAL EMPLOYEES**  
**SERVICE RETIREMENTS**

CONTINUED

| Age            | Number        | Men    |                      | Women         |                      |
|----------------|---------------|--------|----------------------|---------------|----------------------|
|                |               | Number | Amount               | Number        | Amount               |
| 84             | 177           |        | \$2,072,923          | 164           | \$1,567,810          |
| 85             | 145           |        | 1,584,990            | 175           | 1,510,756            |
| 86             | 117           |        | 1,386,729            | 139           | 1,224,922            |
| 87             | 78            |        | 868,080              | 124           | 1,063,795            |
| 88             | 65            |        | 594,993              | 126           | 995,775              |
| 89             | 47            |        | 479,592              | 85            | 564,317              |
| 90             | 40            |        | 305,384              | 77            | 526,729              |
| 91             | 44            |        | 460,137              | 52            | 409,791              |
| 92             | 15            |        | 167,828              | 43            | 323,626              |
| 93             | 15            |        | 191,318              | 35            | 212,741              |
| 94             | 11            |        | 68,140               | 26            | 185,923              |
| 95             | 9             |        | 64,874               | 18            | 91,860               |
| 96             | 7             |        | 31,018               | 6             | 34,294               |
| 97             | 7             |        | 27,289               | 10            | 56,483               |
| 98             | 1             |        | 6,130                | 8             | 29,582               |
| 99             |               |        |                      | 5             | 24,380               |
| 100            |               |        |                      | 2             | 7,018                |
| 101            |               |        |                      | 5             | 19,116               |
| 102            | 1             |        | 4,760                |               |                      |
| 103            |               |        |                      | 1             | 2,737                |
| <b>Total</b>   | <b>10,558</b> |        | <b>\$177,836,598</b> | <b>12,577</b> | <b>\$166,917,308</b> |
| Maximum        | 3,595         |        | \$52,380,732         | 7,733         | \$93,275,861         |
| Cash Refund    | 634           |        | 7,862,205            | 1,192         | 11,956,741           |
| 100% J&S       | 2,341         |        | 38,070,684           | 563           | 5,963,651            |
| 50% J&S        | 1,040         |        | 19,420,500           | 425           | 5,489,688            |
| Soc Sec Level  | 1,070         |        | 26,187,262           | 1,510         | 32,106,296           |
| Odd Surv       | 10            |        | 165,214              | 12            | 93,811               |
| 100% J&S Popup | 1,116         |        | 18,671,005           | 567           | 8,242,876            |
| 50% J&S Popup  | 752           |        | 15,078,996           | 575           | 9,788,384            |

**SCHEDULE D****TABLE 4**

**THE DISTRIBUTION OF THE NUMBER AND ANNUAL  
RETIREMENT ALLOWANCES OF RETIRED MEMBERS BY  
AGE AS OF DECEMBER 31, 2006**

**FIREMEN AND LAW ENFORCEMENT OFFICERS  
SERVICE RETIREMENTS**

| Age | Number | Men    |           | Women  |          |
|-----|--------|--------|-----------|--------|----------|
|     |        | Number | Amount    | Number | Amount   |
| 46  | 3      |        | \$88,107  |        |          |
| 47  | 7      |        | 154,319   |        |          |
| 48  | 15     |        | 400,617   | 3      | \$71,135 |
| 49  | 25     |        | 760,315   | 2      | 57,984   |
| 50  | 59     |        | 1,854,320 | 2      | 52,838   |
| 51  | 82     |        | 2,737,379 | 8      | 222,077  |
| 52  | 108    |        | 3,450,449 | 13     | 330,464  |
| 53  | 144    |        | 4,701,459 | 5      | 258,720  |
| 54  | 184    |        | 5,398,034 | 7      | 301,114  |
| 55  | 181    |        | 5,339,380 | 15     | 357,904  |
| 56  | 278    |        | 7,635,288 | 19     | 429,397  |
| 57  | 260    |        | 6,804,315 | 20     | 425,017  |
| 58  | 263    |        | 6,924,699 | 19     | 509,349  |
| 59  | 278    |        | 6,887,242 | 16     | 301,549  |
| 60  | 285    |        | 7,041,098 | 13     | 334,857  |
| 61  | 219    |        | 5,293,722 | 9      | 184,442  |
| 62  | 202    |        | 4,924,024 | 12     | 183,118  |
| 63  | 218    |        | 4,590,258 | 15     | 232,116  |
| 64  | 258    |        | 5,535,588 | 16     | 260,718  |
| 65  | 213    |        | 4,174,879 | 15     | 183,700  |
| 66  | 184    |        | 3,787,832 | 11     | 145,281  |
| 67  | 186    |        | 3,599,065 | 4      | 59,594   |
| 68  | 164    |        | 3,263,661 | 7      | 108,076  |
| 69  | 161    |        | 3,130,075 | 11     | 137,964  |
| 70  | 161    |        | 3,082,858 | 12     | 137,891  |
| 71  | 181    |        | 3,381,901 | 6      | 72,999   |
| 72  | 166    |        | 3,172,842 | 9      | 100,233  |
| 73  | 109    |        | 2,045,941 | 10     | 153,515  |
| 74  | 101    |        | 1,763,070 | 7      | 76,501   |

TABLE 4

THE DISTRIBUTION OF THE NUMBER AND ANNUAL  
RETIREMENT ALLOWANCES OF RETIRED MEMBERS BY  
AGE AS OF DECEMBER 31, 2006

FIREMEN AND LAW ENFORCEMENT OFFICERS  
SERVICE RETIREMENTS

CONTINUED

| Age            | Number | Men    |               | Women  |             |
|----------------|--------|--------|---------------|--------|-------------|
|                |        | Number | Amount        | Number | Amount      |
| 75             | 123    |        | \$2,254,757   | 4      | \$51,485    |
| 76             | 98     |        | 1,807,094     | 2      | 17,595      |
| 77             | 107    |        | 1,981,410     | 6      | 76,068      |
| 78             | 92     |        | 1,499,519     | 6      | 55,920      |
| 79             | 76     |        | 1,417,101     | 3      | 32,628      |
| 80             | 66     |        | 1,235,684     | 3      | 29,509      |
| 81             | 62     |        | 1,203,102     | 3      | 31,821      |
| 82             | 68     |        | 1,015,711     | 4      | 90,012      |
| 83             | 42     |        | 752,540       | 6      | 76,701      |
| 84             | 36     |        | 657,013       | 4      | 27,975      |
| 85             | 32     |        | 592,886       | 2      | 26,407      |
| 86             | 27     |        | 486,360       | 3      | 33,492      |
| 87             | 21     |        | 367,882       | 4      | 35,819      |
| 88             | 19     |        | 329,449       | 3      | 59,721      |
| 89             | 12     |        | 181,936       | 3      | 34,617      |
| 90             | 15     |        | 249,470       | 1      | 8,912       |
| 91             | 2      |        | 98,526        | 1      | 5,486       |
| 92             | 3      |        | 53,777        | 2      | 25,704      |
| 93             | 6      |        | 73,580        |        |             |
| 94             | 1      |        | 17,457        | 1      | 28,006      |
| 95             | 2      |        | 11,421        |        |             |
| 100            |        |        |               | 1      | 4,373       |
| Total          | 5,605  |        | \$128,209,412 | 348    | \$6,440,804 |
| Maximum        | 1,599  |        | \$35,897,695  | 217    | \$4,006,941 |
| Cash Refund    | 223    |        | 4,523,662     | 23     | 290,151     |
| 100% J&S       | 1,206  |        | 25,787,444    | 16     | 224,598     |
| 50% J&S        | 418    |        | 9,255,678     | 15     | 304,033     |
| Soc Sec Level  | 631    |        | 14,979,566    | 30     | 677,160     |
| Odd Surv       | 7      |        | 151,377       |        |             |
| 100% J&S Popup | 1,093  |        | 26,763,017    | 25     | 524,383     |
| 50% J&S Popup  | 428    |        | 10,850,973    | 22     | 413,538     |

**SCHEDULE D****TABLE 5**

**THE DISTRIBUTION OF THE NUMBER AND ANNUAL  
RETIREMENT ALLOWANCES OF RETIRED MEMBERS BY  
AGE AS OF DECEMBER 31, 2006**

**GENERAL EMPLOYEES  
DISABILITY RETIREMENTS**

| Age | Men    |           | Women  |           |
|-----|--------|-----------|--------|-----------|
|     | Number | Amount    | Number | Amount    |
| 29  | 2      | \$29,298  | 1      | \$13,445  |
| 32  | 1      | 15,950    | 1      | 18,963    |
| 33  | 1      | 13,664    |        |           |
| 34  | 2      | 2,027     | 1      | 14,566    |
| 35  | 5      | 82,673    | 1      | 21,844    |
| 36  | 3      | 43,267    | 1      | 14,691    |
| 37  | 7      | 123,591   | 12     | 200,331   |
| 38  | 4      | 57,458    | 7      | 113,624   |
| 39  | 4      | 59,331    | 10     | 173,193   |
| 40  | 12     | 206,501   | 13     | 158,272   |
| 41  | 18     | 277,281   | 15     | 227,290   |
| 42  | 15     | 231,392   | 15     | 238,651   |
| 43  | 16     | 249,917   | 24     | 386,582   |
| 44  | 32     | 578,231   | 22     | 352,962   |
| 45  | 49     | 766,941   | 34     | 490,972   |
| 46  | 30     | 468,669   | 32     | 467,976   |
| 47  | 42     | 706,362   | 35     | 527,595   |
| 48  | 48     | 853,763   | 58     | 900,502   |
| 49  | 53     | 789,502   | 36     | 566,063   |
| 50  | 64     | 1,050,079 | 54     | 807,325   |
| 51  | 60     | 1,054,017 | 59     | 1,045,466 |
| 52  | 80     | 1,552,723 | 70     | 1,172,131 |
| 53  | 78     | 1,558,423 | 69     | 1,079,245 |
| 54  | 65     | 1,098,816 | 87     | 1,371,113 |
| 55  | 96     | 1,693,026 | 73     | 1,151,234 |
| 56  | 108    | 1,720,119 | 57     | 998,299   |
| 57  | 125    | 2,233,668 | 79     | 1,171,098 |
| 58  | 122    | 1,991,417 | 97     | 1,506,081 |
| 59  | 122    | 2,121,965 | 86     | 1,251,308 |
| 60  | 126    | 2,165,820 | 108    | 1,668,996 |
| 61  | 117    | 1,785,740 | 97     | 1,343,552 |
| 62  | 124    | 2,008,092 | 92     | 1,185,266 |
| 63  | 96     | 1,291,563 | 97     | 1,126,590 |
| 64  | 100    | 1,442,045 | 97     | 1,182,226 |
| 65  | 91     | 1,299,964 | 66     | 798,306   |
| 66  | 95     | 1,190,376 | 82     | 1,037,676 |
| 67  | 80     | 998,254   | 69     | 697,961   |
| 68  | 78     | 973,202   | 60     | 706,561   |
| 69  | 74     | 889,483   | 48     | 498,206   |

**TABLE 5**  
**THE DISTRIBUTION OF THE NUMBER AND ANNUAL**  
**RETIREMENT ALLOWANCES OF RETIRED MEMBERS BY**  
**AGE AS OF DECEMBER 31, 2006**

**GENERAL EMPLOYEES**  
**DISABILITY RETIREMENTS**

CONTINUED

| Age            | Men          |                     | Women        |                     |
|----------------|--------------|---------------------|--------------|---------------------|
|                | Number       | Amount              | Number       | Amount              |
| 70             | 59           | \$691,035           | 37           | \$430,293           |
| 71             | 58           | 673,002             | 36           | 375,757             |
| 72             | 51           | 582,646             | 27           | 244,710             |
| 73             | 42           | 473,097             | 34           | 282,100             |
| 74             | 46           | 558,570             | 30           | 331,265             |
| 75             | 34           | 346,862             | 20           | 171,989             |
| 76             | 28           | 318,431             | 14           | 151,059             |
| 77             | 21           | 281,339             | 18           | 148,791             |
| 78             | 17           | 210,281             | 16           | 151,765             |
| 79             | 18           | 191,274             | 12           | 91,732              |
| 80             | 14           | 133,862             | 9            | 82,104              |
| 81             | 13           | 127,639             | 8            | 79,985              |
| 82             | 11           | 99,501              | 14           | 108,068             |
| 83             | 8            | 107,043             | 8            | 51,947              |
| 84             | 2            | 36,866              | 9            | 77,437              |
| 85             | 3            | 26,010              | 7            | 33,419              |
| 86             | 7            | 44,827              | 3            | 16,647              |
| 87             | 1            | 6,599               | 7            | 38,064              |
| 88             | 1            | 5,380               | 3            | 15,373              |
| 89             | 1            | 2,451               | 5            | 58,254              |
| 90             |              |                     | 3            | 13,215              |
| 91             |              |                     | 2            | 12,206              |
| 92             |              |                     | 1            | 4,547               |
| 93             | 1            | 15,766              |              |                     |
| 94             |              |                     |              |                     |
| 95             | 1            | 16,422              |              |                     |
| 96             | 1            | 5,786               |              |                     |
| <b>Total</b>   | <b>2,683</b> | <b>\$40,629,299</b> | <b>2,188</b> | <b>\$29,656,889</b> |
| Maximum        | 1,765        | \$29,026,935        | 1,843        | \$25,905,617        |
| Cash Refund    | 182          | 2,515,733           | 153          | 1,666,818           |
| 100% J&S       | 173          | 1,696,321           | 38           | 303,750             |
| 50% J&S        | 253          | 3,225,635           | 42           | 437,757             |
| Soc Sec Level  | 3            | 43,532              | 2            | 46,693              |
| Odd Surv       | 3            | 39,873              |              |                     |
| 100% J&S Popup | 86           | 929,953             | 31           | 309,541             |
| 50% J&S Popup  | 218          | 3,151,317           | 79           | 986,713             |



**SCHEDULE D****TABLE 6**

**THE DISTRIBUTION OF THE NUMBER AND ANNUAL  
RETIREMENT ALLOWANCES OF RETIRED MEMBERS BY  
AGE AS OF DECEMBER 31, 2006**

**FIREMEN AND LAW ENFORCEMENT OFFICERS  
DISABILITY RETIREMENTS**

| Age | Men    |           | Women  |          |
|-----|--------|-----------|--------|----------|
|     | Number | Amount    | Number | Amount   |
| 26  | 1      | \$18,894  |        |          |
| 31  | 2      | 28,417    | 1      | \$13,859 |
| 32  | 1      | 14,286    |        |          |
| 33  | 1      | 15,455    |        |          |
| 34  | 6      | 103,192   | 1      | 22,021   |
| 35  | 11     | 202,462   |        |          |
| 36  | 5      | 99,208    |        |          |
| 37  | 12     | 228,444   | 5      | 82,651   |
| 38  | 14     | 282,201   | 2      | 32,565   |
| 39  | 12     | 202,780   | 5      | 94,976   |
| 40  | 15     | 318,261   | 5      | 100,084  |
| 41  | 25     | 439,623   | 5      | 89,410   |
| 42  | 26     | 537,577   | 5      | 120,567  |
| 43  | 33     | 596,944   | 9      | 130,436  |
| 44  | 29     | 583,549   | 13     | 281,467  |
| 45  | 39     | 691,241   | 8      | 156,402  |
| 46  | 36     | 690,163   | 16     | 295,458  |
| 47  | 39     | 798,372   | 14     | 267,465  |
| 48  | 42     | 833,927   | 6      | 91,033   |
| 49  | 40     | 740,030   | 15     | 256,394  |
| 50  | 54     | 1,164,517 | 7      | 115,867  |
| 51  | 45     | 907,793   | 14     | 243,992  |
| 52  | 77     | 1,641,525 | 9      | 140,848  |
| 53  | 62     | 1,515,757 | 11     | 223,504  |
| 54  | 80     | 1,944,094 | 8      | 130,619  |
| 55  | 94     | 2,676,092 | 6      | 139,181  |
| 56  | 82     | 2,032,892 | 9      | 138,030  |
| 57  | 91     | 2,315,766 | 2      | 27,653   |
| 58  | 96     | 2,384,141 | 8      | 128,048  |
| 59  | 91     | 2,260,221 | 7      | 107,912  |
| 60  | 78     | 1,968,445 | 8      | 114,857  |
| 61  | 65     | 1,680,549 | 1      | 23,512   |
| 62  | 62     | 1,496,891 | 4      | 70,910   |
| 63  | 44     | 1,092,244 | 1      | 8,146    |
| 64  | 74     | 1,709,468 | 3      | 33,745   |
| 65  | 41     | 994,563   | 2      | 26,083   |
| 66  | 40     | 918,980   | 1      | 8,826    |
| 67  | 36     | 794,781   | 4      | 59,249   |
| 68  | 24     | 499,649   | 2      | 13,541   |

TABLE 6

**THE DISTRIBUTION OF THE NUMBER AND ANNUAL  
RETIREMENT ALLOWANCES OF RETIRED MEMBERS BY  
AGE AS OF DECEMBER 31, 2006**

**FIREMEN AND LAW ENFORCEMENT OFFICERS  
DISABILITY RETIREMENTS**

CONTINUED

| Age            | Number       | Men    |                     | Women      |                    |
|----------------|--------------|--------|---------------------|------------|--------------------|
|                |              | Number | Amount              | Number     | Amount             |
| 69             | 29           |        | \$596,550           |            |                    |
| 70             | 24           |        | 521,517             | 1          | \$9,096            |
| 71             | 25           |        | 630,304             | 1          | 7,600              |
| 72             | 15           |        | 219,093             | 2          | 23,516             |
| 73             | 7            |        | 127,951             | 1          | 4,616              |
| 74             | 11           |        | 198,196             | 1          | 12,660             |
| 75             | 11           |        | 153,483             |            |                    |
| 76             | 15           |        | 335,099             |            |                    |
| 77             | 15           |        | 221,878             |            |                    |
| 78             | 6            |        | 126,363             | 1          | 9,114              |
| 79             | 5            |        | 87,824              |            |                    |
| 80             | 10           |        | 187,940             |            |                    |
| 81             | 10           |        | 178,134             | 1          | 17,082             |
| 82             | 5            |        | 83,406              |            |                    |
| 83             | 6            |        | 143,598             |            |                    |
| 84             | 4            |        | 66,416              |            |                    |
| 85             | 3            |        | 44,755              | 1          | 4,540              |
| 86             | 1            |        | 20,908              |            |                    |
| 87             | 2            |        | 31,808              |            |                    |
| 88             | 1            |        | 10,987              | 1          | 20,884             |
| 89             | 2            |        | 27,755              |            |                    |
| <b>Total</b>   | <b>1,832</b> |        | <b>\$41,437,359</b> | <b>227</b> | <b>\$3,898,419</b> |
| Maximum        | 1,356        |        | \$32,226,430        | 194        | \$3,407,061        |
| Cash Refund    | 133          |        | 2,959,211           | 14         | 234,055            |
| 100% J&S       | 48           |        | 667,603             | 4          | 39,849             |
| 50% J&S        | 112          |        | 2,080,384           | 2          | 29,335             |
| Soc Sec Level  | 3            |        | 150,406             |            |                    |
| Odd Surv       | 15           |        | 305,345             |            |                    |
| 100% J&S Popup | 39           |        | 517,344             | 2          | 11,693             |
| 50% J&S Popup  | 126          |        | 2,530,636           | 11         | 176,426            |

**SCHEDULE D****TABLE 7****THE DISTRIBUTION OF THE NUMBER AND ANNUAL  
RETIREMENT ALLOWANCES OF BENEFICIARIES OF  
DECEASED MEMBER BY AGE AS OF DECEMBER 31, 2006**

| Age | Men    |          | Women  |           |
|-----|--------|----------|--------|-----------|
|     | Number | Amount   | Number | Amount    |
| 25  | 12     | \$80,418 | 18     | \$177,639 |
| 26  | 1      | 15,034   | 2      | 17,631    |
| 28  | 3      | 26,619   | 4      | 36,839    |
| 29  | 1      | 15,804   | 4      | 34,310    |
| 30  | 3      | 26,710   | 1      | 4,042     |
| 31  | 2      | 19,392   | 3      | 19,939    |
| 32  | 1      | 13,946   | 4      | 33,869    |
| 33  | 6      | 65,989   | 5      | 58,832    |
| 34  | 2      | 23,458   | 2      | 12,312    |
| 35  | 3      | 25,879   | 1      | 2,796     |
| 36  | 5      | 37,679   | 8      | 71,261    |
| 37  | 5      | 57,139   | 5      | 51,723    |
| 38  | 2      | 24,062   | 12     | 84,922    |
| 39  | 6      | 43,034   | 9      | 43,857    |
| 40  | 2      | 10,594   | 8      | 126,147   |
| 41  | 5      | 49,020   | 10     | 89,391    |
| 42  | 4      | 12,805   | 18     | 146,890   |
| 43  | 4      | 22,169   | 11     | 69,785    |
| 44  | 7      | 71,979   | 15     | 135,895   |
| 45  | 10     | 95,003   | 12     | 167,506   |
| 46  | 6      | 15,742   | 15     | 96,733    |
| 47  | 11     | 56,663   | 16     | 164,224   |
| 48  | 6      | 46,023   | 11     | 127,903   |
| 49  | 7      | 41,066   | 23     | 319,725   |
| 50  | 9      | 62,329   | 27     | 324,867   |
| 51  | 9      | 50,625   | 27     | 295,565   |
| 52  | 12     | 82,453   | 32     | 375,548   |
| 53  | 10     | 85,294   | 28     | 369,088   |
| 54  | 12     | 101,888  | 33     | 411,909   |
| 55  | 11     | 122,373  | 30     | 418,514   |
| 56  | 8      | 40,004   | 56     | 567,289   |
| 57  | 6      | 34,288   | 38     | 395,395   |
| 58  | 17     | 123,520  | 51     | 656,443   |
| 59  | 17     | 114,084  | 66     | 969,527   |
| 60  | 13     | 117,422  | 71     | 779,213   |
| 61  | 15     | 93,921   | 54     | 590,668   |
| 62  | 15     | 196,548  | 56     | 722,262   |
| 63  | 11     | 92,280   | 73     | 872,922   |
| 64  | 12     | 128,373  | 77     | 981,808   |
| 65  | 7      | 48,462   | 88     | 927,114   |
| 66  | 13     | 91,205   | 88     | 1,078,955 |
| 67  | 9      | 69,076   | 93     | 943,691   |

TABLE 7

**THE DISTRIBUTION OF THE NUMBER AND ANNUAL  
RETIREMENT ALLOWANCES OF RETIRED MEMBERS BY  
AGE AS OF DECEMBER 31, 2006**

CONTINUED

| Age   | Men    |             | Women  |              |
|-------|--------|-------------|--------|--------------|
|       | Number | Amount      | Number | Amount       |
| 68    | 15     | \$103,643   | 85     | \$1,093,782  |
| 69    | 17     | 132,868     | 95     | 900,280      |
| 70    | 13     | 103,956     | 97     | 940,677      |
| 71    | 8      | 47,476      | 116    | 1,342,936    |
| 72    | 15     | 101,073     | 130    | 1,478,505    |
| 73    | 7      | 46,196      | 109    | 1,185,113    |
| 74    | 9      | 79,739      | 126    | 1,251,422    |
| 75    | 10     | 125,810     | 124    | 1,087,560    |
| 76    | 7      | 45,414      | 156    | 1,680,062    |
| 77    | 6      | 31,619      | 136    | 1,256,687    |
| 78    | 10     | 80,859      | 138    | 1,405,294    |
| 79    | 9      | 65,473      | 153    | 1,486,787    |
| 80    | 10     | 99,583      | 138    | 1,200,278    |
| 81    | 14     | 91,998      | 146    | 1,239,364    |
| 82    | 5      | 64,000      | 143    | 1,319,343    |
| 83    | 8      | 44,861      | 124    | 1,016,386    |
| 84    | 11     | 63,136      | 129    | 1,232,313    |
| 85    | 5      | 31,593      | 114    | 997,486      |
| 86    | 4      | 78,056      | 86     | 653,169      |
| 87    | 3      | 13,345      | 89     | 777,172      |
| 88    | 3      | 25,762      | 80     | 602,571      |
| 89    | 5      | 51,643      | 77     | 522,656      |
| 90    | 3      | 33,516      | 47     | 410,369      |
| 91    | 1      | 3,387       | 54     | 362,763      |
| 92    | 1      | 1,240       | 34     | 244,286      |
| 93    | 1      | 4,282       | 22     | 126,284      |
| 94    | 1      | 3,308       | 21     | 138,262      |
| 95    | 1      | 14,283      | 11     | 79,106       |
| 96    |        |             | 8      | 47,337       |
| 97    | 1      | 1,827       | 13     | 87,639       |
| 98    |        |             | 3      | 17,032       |
| 99    |        |             | 4      | 38,851       |
| 100   |        |             | 3      | 18,006       |
| 101   |        |             | 1      | 9,548        |
| 104   |        |             | 1      | 5,641        |
| 105   | 1      | 11,217      | 2      | 5,757        |
| 106   | 1      | 4,724       | 2      | 17,386       |
| 107   | 1      | 1,902       | 8      | 89,933       |
| Total | 526    | \$4,158,161 | 4,030  | \$40,142,992 |

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                                  | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|---|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |   | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 90001          | 73190        | Yancey County                             | 4.94             | 4.86            | 0.14               | 0.14            |                                   |  |
| 90002          |              | Yancey Soil & Water Conservation District | 4.80             |                 |                    |                 |                                   |  |
| 90011          | 70330        | Burnsville, Town Of                       | 4.96             | 4.86            | 0.16               | 0.14            |                                   |  |
| 90092          |              | Martin-Tyrell-Washington D.H.D            | 4.90             |                 | 0.10               |                 |                                   |  |
| 90096          |              | Pas.-Per.-Camden-Chowan D.H.D.            | 4.89             |                 | 0.09               |                 |                                   |  |
| 90098          |              | Toe River District Health Department      | 4.92             |                 | 0.12               |                 |                                   |  |
| 90099          |              | Appalachian District Health Department    | 4.88             |                 | 0.08               |                 |                                   |  |
| 90101          | 70020        | Alamance County                           | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 90108          |              | Alamance-Caswell Area Mental Health       | 4.88             |                 | 0.08               |                 |                                   |  |
| 90111          | 70320        | Burlington, City Of                       | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 90117          |              | Burlington-Graham A.B.C. Board            | 5.03             |                 | 0.23               |                 |                                   |  |
| 90121          | 71080        | Graham, City Of                           | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 90131          | 70880        | Elon College, Town Of                     | 4.88             | 4.86            | 0.08               | 0.14            |                                   |  |
| 90141          | 71245        | Haw River, Town Of                        | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 90151          |              | Alamance, Village Of                      | 15.91            |                 |                    |                 | 24,141                            | 9/30/2016                                |
| 90161          |              | Green Level, Town Of                      | 5.65             |                 |                    |                 | 16,821                            | 3/31/2018                                |
| 90201          | 70032        | Alexander County                          | 8.30             | 8.23            | 0.13               | 0.14            | 137,682                           | 12/31/2007                               |
| 90203          |              | Alexander County Health Department        | 4.86             |                 | 0.06               |                 |                                   |  |
| 90205          |              | Alexander County Library                  | 5.04             |                 | 0.24               |                 |                                   |  |
| 90206          |              | Alexander County Welfare Department       | 4.89             |                 | 0.09               |                 |                                   |  |
| 90211          | 72775        | Taylorsville, Town Of                     | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 90217          |              | Taylorsville A.B.C. Board                 | 4.80             |                 |                    |                 |                                   |  |
| 90301          | 70035        | Alleghany County                          | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 90303          |              | New River Mental Health Center            | 4.87             |                 | 0.07               |                 |                                   |  |
| 90305          |              | Northwestern Regional Library             | 4.98             |                 | 0.18               |                 |                                   |  |
| 90307          |              | Sparta A.B.C. Board                       | 5.33             |                 |                    |                 | 3,948                             | 12/31/2028                               |
| 90401          | 70040        | Anson County                              | 4.95             | 4.86            | 0.15               | 0.14            |                                   |  |
| 90411          | 72930        | Wadesboro, Town Of                        | 4.96             | 4.86            | 0.16               | 0.14            |                                   |  |
| 90413          |              | Wadesboro Housing Authority               | 5.01             |                 | 0.21               |                 |                                   |  |
| 90417          |              | Wadesboro A.B.C. Board                    | 5.01             |                 | 0.21               |                 |                                   |  |
| 90421          | 71584        | Lilesville, Town Of                       | 4.84             | 4.86            | 0.04               | 0.14            |                                   |  |
| 90431          | 72345        | Polkton, Town Of                          | 4.94             | 4.86            | 0.14               | 0.14            |                                   |  |
| 90441          |              | Peachland, Town Of                        | 4.80             |                 |                    |                 |                                   |  |
| 90451          |              | Ansonville, Town Of                       | 6.05             |                 |                    |                 | 3,950                             | 9/30/2012                                |
| 90461          |              | Morven, Town Of                           | 9.28             |                 |                    |                 | 13,594                            | 6/30/2019                                |

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                            | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|-------------------------------------|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |                                     | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 90501          | 70065        | Ashe County                         | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 90511          | 71447        | Jefferson, Town Of                  | 6.40             | 6.46            |                    | 0.14            | 51,451                            | 3/31/2015                                |
| 90521          | 73025        | West Jefferson, Town Of             | 8.50             | 8.56            |                    | 0.14            | 234,415                           | 9/30/2020                                |
| 90601          | 70090        | Avery County                        | 4.96             | 4.86            | 0.16               | 0.14            |                                   |  |
| 90605          |              | Avery-Mitchell-Yancey Dist. Library | 4.97             |                 | 0.17               |                 |                                   |  |
| 90611          | 70110        | Banner Elk, Town Of                 | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 90617          |              | High Country Municipal A.B.C. Board | 6.12             |                 | 0.43               |                 | 15,821                            | 6/30/2023                                |
| 90621          | 72032        | Newland, Town Of                    | 8.31             | 8.37            |                    | 0.14            | 14,428                            | 12/31/2007                               |
| 90631          | 70146        | Beech Mountain, Town Of             | 9.74             | 9.80            |                    | 0.14            | 656,738                           | 12/31/2018                               |
| 90641          | 70850        | Elk Park, Town Of                   | 5.42             | 5.48            |                    | 0.14            | 5,477                             | 9/30/2020                                |
| 90651          | 72724        | Sugar Mountain, Town Of             | 11.94            | 12.00           |                    | 0.14            | 454,832                           | 3/31/2027                                |
| 90701          | 70130        | Beaufort County                     | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 90704          |              | Beaufort County A.B.C. Board        | 5.09             |                 | 0.29               |                 |                                   |  |
| 90705          |              | B.H.M. Regional Library             | 5.00             |                 | 0.20               |                 |                                   |  |
| 90708          |              | Tideland Mental Health Center       | 4.88             |                 | 0.08               |                 |                                   |  |
| 90709          |              | Mideast Economic Development Comm   | 4.94             |                 | 0.14               |                 |                                   |  |
| 90711          | 72990        | Washington, City Of                 | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 90721          | 70085        | Aurora, Town Of                     | 4.96             | 4.86            | 0.16               | 0.14            |                                   |  |
| 90731          | 70147        | Belhaven, Town Of                   | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 90741          |              | Washington Park, Town Of            | 4.80             |                 |                    |                 |                                   |  |
| 90751          | 70525        | Chocowinity, Town Of                | 13.44            | 13.50           |                    | 0.14            | 160,729                           | 6/30/2015                                |
| 90801          | 70180        | Bertie County                       | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 90804          |              | Bertie County A.B.C. Board          | 5.21             |                 | 0.41               |                 |                                   |  |
| 90805          |              | Albemarle Regional Library          | 5.00             |                 | 0.20               |                 |                                   |  |
| 90808          |              | Bertie-Martin Regional Jail Comm    | 4.93             |                 | 0.13               |                 |                                   |  |
| 90811          | 70082        | Aulander, Town Of                   | 5.02             | 4.86            | 0.22               | 0.14            |                                   |  |
| 90812          | 73122        | Windsor, Town Of                    | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 90813          |              | Colerain, Town Of                   | 5.00             |                 | 0.20               |                 |                                   |  |
| 90861          | 71556        | Lewiston-Woodville, Town Of         | 5.84             | 5.90            |                    | 0.14            | 7,600                             | 6/30/2024                                |
| 90901          | 70210        | Bladen County                       | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 90911          | 70850        | Elizabethtown, Town Of              | 4.93             | 4.86            | 0.13               | 0.14            |                                   |  |
| 90917          |              | Elizabethtown A.B.C. Board          | 4.80             |                 |                    |                 |                                   |  |
| 90918          |              | Southeastern Economic Develop. Com  | 4.88             |                 | 0.08               |                 |                                   |  |
| 90921          | 73050        | White Lake, Town Of                 | 8.22             | 8.16            | 0.12               | 0.14            | 3,388                             | 3/31/2007                                |
| 90931          | 70537        | Clarkton, Town Of                   | 15.48            | 15.47           | 0.07               | 0.14            | 97,605                            | 12/31/2012                               |

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                                  | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|---|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |   | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 90941          | 70215        | Bladenboro, Town Of                       | 10.84            | 10.90           | 0.14               | 182,990         | 6/30/2014                         |  |
| 91001          | 70280        | Brunswick County                          | 4.89             | 4.86            | 0.14               |                 |                                   |  |
| 91002          | 71540        | Leland, Town Of                           | 5.77             | 5.83            | 0.14               | 100,696         | 6/30/2015                         |  |
| 91003          |              | Brunswick County Health Department        | 4.88             |                 | 0.08               |                 |                                   |  |
| 91004          |              | Brunswick County A.B.C. Board             | 6.78             |                 |                    | 27,321          | 12/31/2017                        |  |
| 91006          |              | Brunswick County Welfare Department       | 4.89             |                 | 0.09               |                 |                                   |  |
| 91007          |              | Calabash A.B.C. Board                     | 10.37            |                 |                    | 49,191          | 3/31/2019                         |  |
| 91008          |              | Cape Fear Council Of Governments          | 10.34            |                 |                    | 278,433         | 6/30/2016                         |  |
| 91010          |              | Calabash, Town Of                         | 12.17            |                 |                    | 91,436          | 9/30/2018                         |  |
| 91011          | 72650        | Southport, City Of                        | 4.94             | 4.86            | 0.14               |                 |                                   |  |
| 91012          | 72076        | Northwest, City Of                        | 5.44             | 5.50            | 0.14               | 8,003           | 6/30/2019                         |  |
| 91014          | 71375        | Holden Beach, Town Of                     | 9.69             | 9.75            | 0.14               | 582,753         | 9/30/2022                         |  |
| 91017          |              | Southport A.B.C. Board                    | 5.19             |                 | 0.39               |                 |                                   |  |
| 91021          | 71630        | Oak Island, Town Of                       | 4.93             | 4.86            | 0.14               |                 |                                   |  |
| 91024          |              | Carolina Shores, Town of                  | 6.01             |                 |                    | 34,330          | 3/31/2023                         |  |
| 91027          |              | Oak Island A.B.C. Board                   | 5.05             |                 | 0.25               |                 |                                   |  |
| 91032          |              | St. James, Town Of                        | 6.04             |                 |                    | 6,382           | 12/31/2024                        |  |
| 91041          | 72723        | Sunset Beach, Town Of                     | 4.90             | 4.86            | 0.14               |                 |                                   |  |
| 91042          |              | North Brunswick Sanitary District         | 8.96             |                 |                    | 429,497         | 12/31/2025                        |  |
| 91047          |              | Sunset Beach A.B.C. Board                 | 18.39            |                 | 1.45               | 104,926         | 9/30/2019                         |  |
| 91051          | 70405        | Caswell Beach, Town Of                    | 7.76             | 7.82            | 0.14               | 69,902          | 6/30/2015                         |  |
| 91057          |              | Shallotte A.B.C. Board                    | 6.46             |                 | 0.17               | 650             | 6/30/2007                         |  |
| 91061          | 72135        | Ocean Isle Beach, Town Of                 | 9.73             | 9.68            | 0.14               | 61,437          | 12/31/2007                        |  |
| 91067          |              | Ocean Isle A.B.C. Board                   | 7.03             |                 | 0.18               | 19,353          | 6/30/2017                         |  |
| 91071          | 70225        | Boiling Spring Lakes, City Of             | 8.73             | 8.64            | 0.14               | 112,885         | 6/30/2010                         |  |
| 91077          |              | Boiling Spring Lakes A.B.C. Board         | 19.36            |                 |                    | 48,171          | 3/31/2023                         |  |
| 91081          | 72597        | Shallotte, Town Of                        | 5.81             | 5.87            | 0.14               | 41,763          | 9/30/2010                         |  |
| 91091          | 70107        | Bald Head Island, Village Of              | 4.99             | 4.98            | 0.14               | 8,819           | 3/31/2011                         |  |
| 91101          | 70290        | Buncombe County                           | 4.89             | 4.86            | 0.14               |                 |                                   |  |
| 91102          |              | Land-Of-Sky Regional Council              | 4.92             |                 | 0.12               |                 |                                   |  |
| 91107          |              | Western NC Regional Air Pollution Control | 4.87             |                 | 0.07               |                 |                                   |  |
| 91108          |              | Metro Sewerage Dist Of Buncombe County    | 4.89             |                 | 0.09               |                 |                                   |  |
| 91109          |              | Woodfin Sanitary Water & Sewer District   | 4.89             |                 | 0.09               |                 |                                   |  |
| 91110          |              | Area Mental Health Board-Blue Ridge       |                  |                 |                    |                 |                                   |  |
| 91111          | 70190        | Biltmore Forest, Town Of                  | 4.80             | 4.86            | 0.14               |                 |                                   |  |

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local<br>Code<br>No. | LEO<br>Code<br>No. | Employer                                   | Total Rate          |                    | Death Benefit Rate  |                    | Unfunded<br>Accrued<br>Liability<br>Amount | Date of<br>Liquidation<br>of Accrued<br>Liability |
|----------------------|--------------------|--|---------------------|--------------------|---------------------|--------------------|--|---|
|                      |                    |  | General<br>Employee | Law<br>Enforcement | General<br>Employee | Law<br>Enforcement |  |   |
| 91119                |                    | Western Highland Area Authority            | 5.55                |                    |                     |                    | 335,186                                    | 3/31/2028   |
| 91120                |                    | West Buncombe Fire Department              | 5.03                |                    |                     |                    | 5,833                                      | 6/30/2014   |
| 91121                | 70070              | Asheville, City Of                         | 4.80                | 4.86               |                     | 0.14               |  |   |
| 91127                | 70072              | Asheville A.B.C. Board                     | 4.92                | 4.86               |                     | 0.14               |  |   |
| 91128                | 70074              | Asheville Regional Airport Authority       | 7.90                | 7.88               |                     | 0.14               | 43,267                                     | 12/31/2007  |
| 91138                |                    | Skyland Volunteer Fire Department          | 4.80                |                    |                     |                    |  |   |
| 91141                | 73016              | Weaverville, Town Of                       | 9.21                | 9.27               |                     | 0.14               | 86,834                                     | 12/31/2007  |
| 91151                | 70200              | Black Mountain, Town Of                    | 4.89                | 4.86               |                     | 0.14               |  |   |
| 91154                |                    | Black Mountain A.B.C. Board                | 9.10                |                    |                     |                    | 14,864                                     | 6/30/2010   |
| 91161                | 71820              | Montreat, Town Of                          | 4.94                | 4.86               |                     | 0.14               |  |   |
| 91171                | 73160              | Woodfin, Town Of                           | 4.80                | 4.86               |                     | 0.14               |  |   |
| 91201                | 70310              | Burke County                               | 4.92                | 4.86               |                     | 0.14               |  |   |
| 91202                |                    | Burke-Catawba Dist. Confinement Fa         | 5.48                |                    |                     |                    | 56,033                                     | 3/31/2020   |
| 91203                |                    | Burke County Health Department             | 4.89                |                    |                     | 0.09               |  |   |
| 91206                |                    | Burke County Welfare Department            | 4.88                |                    |                     | 0.08               |  |   |
| 91211                | 72883              | Valdese, Town Of                           | 4.93                | 4.86               |                     | 0.13               |  |   |
| 91213                |                    | Valdese Housing Authority                  | 12.96               |                    |                     |                    | 101,406                                    | 6/30/2019   |
| 91217                | 71880              | Morganton A.B.C. Board                     | 4.94                | 4.86               |                     | 0.14               |  |   |
| 91221                | 70745              | Drexel, Town Of                            | 4.88                | 4.86               |                     | 0.14               |  |   |
| 91231                | 71870              | Morganton, City Of                         | 4.80                | 4.86               |                     | 0.14               |  |   |
| 91233                |                    | Morganton Housing Authority                | 4.95                |                    |                     | 0.15               |  |   |
| 91241                | 71065              | Glen Alpine, Town Of                       | 4.93                | 4.86               |                     | 0.13               |  |   |
| 91251                |                    | Hidebrand, Town Of                         | 8.90                |                    |                     |                    | 28,098                                     | 6/30/2017   |
| 91261                |                    | Connelly Springs, Town Of                  | 7.69                |                    |                     | 0.09               | 16,081                                     | 9/30/2027   |
| 91301                | 70340              | Cabarrus County                            | 4.89                | 4.86               |                     | 0.14               |  |   |
| 91302                |                    | Water & Sewer Authority Of Cabarrus County | 4.89                |                    |                     | 0.09               |  |   |
| 91306                |                    | Cabarrus Co. Public Health Auth            | 4.87                |                    |                     | 0.07               |  |   |
| 91311                | 70590              | Concord, City Of                           | 4.89                | 4.86               |                     | 0.14               |  |   |
| 91317                |                    | Concord A.B.C. Board                       | 5.06                |                    |                     | 0.26               |  |   |
| 91321                |                    | Mount Pleasant, Town Of                    | 10.94               |                    |                     |                    | 132,202                                    | 12/31/2027  |
| 91327                |                    | Mt. Pleasant A.B.C. Board                  | 5.31                |                    |                     | 0.51               |  |   |
| 91331                | 71468              | Kannapolis, Town Of                        | 4.90                | 4.86               |                     | 0.14               |  |   |
| 91401                | 70350              | Caldwell County                            | 4.90                | 4.86               |                     | 0.14               |  |   |
| 91411                | 71090              | Granite Falls, Town Of                     | 4.94                | 4.86               |                     | 0.14               |  |   |
| 91417                |                    | Granite Falls A.B.C. Board                 | 4.97                |                    |                     | 0.17               |  |   |



Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                                | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|---|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |   | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 91421          |              | Sawmills, Town Of                       | 7.91             |                 |                    |                 | 96,920                            | 9/30/2018                                |
| 91423          |              | Lenoir Housing Authority                | 4.90             |                 | 0.10               |                 |                                   |  |
| 91431          | 71395        | Hudson, Town Of                         | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 91441          |              | Harrisburg, Town Of                     | 6.45             |                 |                    |                 | 137,099                           | 9/30/2013                                |
| 91451          | 71552        | Lenior, City Of                         | 11.34            | 11.40           |                    | 0.14            | 4,917,142                         | 6/30/2019                                |
| 91457          |              | Lenior A.B.C. Board                     | 14.40            |                 |                    |                 | 194,086                           | 3/31/2023                                |
| 91461          |              | Cajah's Mountain, Town Of               | 22.57            |                 |                    |                 | 93,167                            | 9/30/2028                                |
| 91501          | 70357        | Camden County                           | 4.96             | 4.86            | 0.16               | 0.14            |                                   |  |
| 91504          |              | Camden County A.B.C. Board              | 4.96             |                 | 0.16               |                 |                                   |  |
| 91509          |              | Albermarle Mental Health Center         | 4.86             |                 | 0.06               |                 |                                   |  |
| 91601          | 70380        | Carteret County                         | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 91604          | 70385        | Carteret County A.B.C. Board            | 4.93             | 4.86            | 0.13               | 0.14            |                                   |  |
| 91611          | 71860        | Morehead City, Town Of                  | 4.87             | 4.86            | 0.07               | 0.14            |                                   |  |
| 91621          | 72035        | Newport, Town Of                        | 7.15             | 7.21            |                    | 0.14            | 23,886                            | 12/31/2007                               |
| 91631          | 70145        | Beaufort, Town Of                       | 4.93             | 4.86            | 0.13               | 0.14            |                                   |  |
| 91633          |              | Beaufort Housing Authority              | 4.80             |                 |                    |                 |                                   |  |
| 91641          | 72290        | Pine Knoll Shores, Town Of              | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 91651          | 70890        | Emerald Isle, Town Of                   | 6.57             | 6.63            |                    | 0.14            | 37,955                            | 12/31/2007                               |
| 91661          | 71405        | Indian Beach, Town Of                   | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 91671          | 70365        | Cape Carteret, Town Of                  | 8.22             | 8.15            | 0.13               | 0.14            | 47,474                            | 9/30/2012                                |
| 91681          | 70080        | Atlantic Beach, Town Of                 | 11.21            | 11.09           | 0.18               | 0.14            | 1,938,520                         | 3/31/2028                                |
| 91701          | 70415        | Caswell County                          | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 91704          |              | Caswell County A.B.C. Board             | 5.54             |                 | 0.74               |                 |                                   |  |
| 91706          |              | Caswell County Welfare Department       | 4.90             |                 | 0.10               |                 |                                   |  |
| 91719          | 73192        | Yanceyville, Town Of                    | 5.01             | 4.86            | 0.21               | 0.14            |                                   |  |
| 91801          | 70430        | Catawba County                          | 4.88             | 4.86            | 0.08               | 0.14            |                                   |  |
| 91804          | 70440        | Catawba County A.B.C. Board             | 5.14             | 4.86            | 0.34               | 0.14            |                                   |  |
| 91811          | 71330        | Hickory, City Of                        | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 91812          |              | Hickory/Conover Tourism Dev. Authority  | 5.92             |                 |                    |                 | 29,062                            | 12/31/2021                               |
| 91813          |              | Hickory Housing Authority               | 4.92             |                 | 0.12               |                 |                                   |  |
| 91818          |              | Western Piedmont Council of Governments | 15.53            |                 |                    |                 | 2,947,394                         | 3/31/2023                                |
| 91821          | 70535        | Claremont, Town Of                      | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 91831          | 71700        | Maiden, Town Of                         | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 91841          | 71640        | Long View, Town Of                      | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 91851          | 70610        | Conover, Town Of                        | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                                | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|---|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |   | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 91861          | 70270        | Brookford, Town Of                      | 4.80             | 4.86            | 0.14               | 0.14            |                                   |  |
| 91871          | 72040        | Newton, Town Of                         | 5.37             | 5.31            | 0.12               | 0.14            | 113,376                           | 6/30/2011                                |
| 91881          | 70441        | Catawba, Town Of                        | 6.94             | 7.00            | 0.14               | 0.14            | 46,345                            | 12/31/2022                               |
| 91901          | 70490        | Chatham County                          | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 91903          |              | Chatham County Housing Authority        | 10.63            |                 |                    |                 | 42,075                            | 6/30/2013                                |
| 91904          |              | Chatham County A.B.C. Board             | 5.38             |                 |                    |                 | 6,216                             | 12/31/2017                               |
| 91908          |              | Goldston-Gulf Sanitary District         | 4.80             |                 |                    |                 |                                   |  |
| 91911          | 72625        | Siler City, Town Of                     | 4.94             | 4.86            | 0.14               | 0.14            |                                   |  |
| 91917          |              | Siler City A.B.C. Board                 | 4.94             |                 | 0.14               |                 |                                   |  |
| 91921          | 72330        | Pittsboro, Town Of                      | 4.95             | 4.86            | 0.15               | 0.14            |                                   |  |
| 92001          | 70500        | Cherokee County                         | 4.96             | 4.86            | 0.16               | 0.14            |                                   |  |
| 92005          |              | Nantahala Regional Library              | 4.94             |                 | 0.14               |                 |                                   |  |
| 92011          | 71975        | Murphy, Town Of                         | 9.42             | 9.28            | 0.20               | 0.14            | 21,594                            | 6/30/2007                                |
| 92017          |              | Murphy A.B.C. Board                     | 4.87             |                 | 0.07               |                 |                                   |  |
| 92021          | 70036        | Andrews, Town Of                        | 9.70             | 9.76            | 0.14               | 0.14            | 304,330                           | 6/30/2018                                |
| 92027          |              | Andrews A.B.C. Board                    |                  |                 |                    |                 |                                   |  |
| 92101          | 70530        | Chowan County                           | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 92104          |              | Chowan County A.B.C. Board              | 5.09             |                 | 0.29               |                 |                                   |  |
| 92109          |              | Albemarle Regional Plan. & Develop. Com | 4.90             |                 | 0.10               |                 |                                   |  |
| 92111          | 70817        | Edenton, Town Of                        | 7.45             | 7.34            | 0.17               | 0.14            | 50,527                            | 12/31/2007                               |
| 92113          |              | The New Edenton Housing Authority       | 15.56            |                 | 0.21               |                 | 166,616                           | 6/30/2021                                |
| 92201          | 70538        | Clay County                             | 4.95             | 4.86            | 0.15               | 0.14            |                                   |  |
| 92301          | 70550        | Cleveland County                        | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 92302          |              | Cleveland County Sanitary District      | 6.46             |                 | 0.10               |                 | 234,869                           | 6/30/2020                                |
| 92311          | 72610        | Shelby, City Of                         | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 92317          |              | Shelby A.B.C. Board                     | 4.92             |                 | 0.12               |                 |                                   |  |
| 92321          | 71490        | Kings Mountain, City Of                 | 4.80             | 4.86            | 0.14               | 0.14            |                                   |  |
| 92327          |              | Kings Mountain A.B.C. Board             | 5.20             |                 | 0.40               |                 |                                   |  |
| 92331          | 70230        | Bolling Springs, Town Of                | 4.96             | 4.86            | 0.16               | 0.14            |                                   |  |
| 92341          | 71532        | Lawndale, Town Of                       | 4.80             | 4.86            | 0.14               | 0.14            |                                   |  |
| 92351          | 71178        | Grover, Town Of                         | 7.23             | 6.83            | 0.46               | 0.14            | 23,303                            | 9/30/2020                                |
| 92401          | 70580        | Columbus County                         | 4.94             | 4.86            | 0.14               | 0.14            |                                   |  |
| 92411          | 73060        | Whiteville, City Of                     | 4.94             | 4.86            | 0.14               | 0.14            |                                   |  |
| 92417          |              | Whiteville A.B.C. Board                 | 4.96             |                 | 0.16               |                 |                                   |  |
| 92421          |              | Brunswick, Town Of                      | 7.84             |                 |                    |                 | 36,014                            | 6/30/2017                                |

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                                    | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|---|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |   | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 92427          |              | Lake Waccamaw A.B.C. Board                  | 5.43             |                 |                    | 0.63            |                                   |  |
| 92431          | 70908        | Fair Bluff, Town Of                         | 9.38             | 9.44            |                    |                 | 66,281                            | 9/30/2017                                |
| 92441          | 70450        | Chadbourn, Town Of                          | 4.80             | 4.86            |                    |                 | 408                               | 12/31/2009                               |
| 92444          |              | Chadburn A.B.C. Board                       | 5.91             |                 |                    |                 | 193,037                           | 6/30/2012                                |
| 92451          | 72760        | Tabor City, Town Of                         | 11.33            | 11.39           |                    | 0.14            |                                   |  |
| 92457          |              | Tabor City A.B.C. Board                     | 9.37             |                 |                    |                 | 8,356                             | 6/30/2015                                |
| 92461          | 71519        | Lake Waccamaw, Town Of                      | 9.93             | 9.99            |                    | 0.14            | 189,040                           | 9/30/2018                                |
| 92501          | 70650        | Craven County                               | 4.90             | 4.86            |                    | 0.10            |                                   |  |
| 92502          |              | First Craven Sanitary District              | 5.36             |                 |                    |                 | 2,383                             | 6/30/2011                                |
| 92504          |              | Craven County A.B.C. Board                  | 5.18             |                 |                    | 0.38            |                                   |  |
| 92505          |              | Craven-Pamilco-Carteret Regional Library    | 5.06             |                 |                    | 0.26            |                                   |  |
| 92506          |              | Craven County Airport Authority             | 7.30             |                 |                    | 0.56            | 26,193                            | 12/31/2012                               |
| 92507          |              | Neuse River Council Of Governments          | 4.90             |                 |                    | 0.10            |                                   |  |
| 92508          |              | Coastal Regional Waste Management Authority | 4.92             |                 |                    | 0.12            |                                   |  |
| 92509          |              | Neuse Clinic                                | 4.91             |                 |                    | 0.11            |                                   |  |
| 92511          | 72020        | New Bern, City Of                           | 4.91             | 4.86            |                    | 0.11            |                                   |  |
| 92521          | 72810        | Trent Woods, Town Of                        | 4.90             | 4.86            |                    | 0.10            |                                   |  |
| 92531          | 71240        | Havelock, City Of                           | 4.90             | 4.86            |                    | 0.10            |                                   |  |
| 92541          | 72435        | River Bend, Town Of                         | 5.51             | 5.57            |                    | 0.14            | 11,492                            | 12/31/2009                               |
| 92551          | 72910        | Vanceboro, Town Of                          | 12.99            | 13.05           |                    | 0.14            | 113,786                           | 6/30/2014                                |
| 92561          |              | Bridgeton, Town Of                          | 7.50             |                 |                    |                 | 5,058                             | 12/31/2016                               |
| 92571          |              | Cove City, Town Of                          | 9.54             |                 |                    |                 | 15,136                            | 9/30/2026                                |
| 92601          | 70680        | Cumberland County                           | 4.90             | 4.86            |                    | 0.10            |                                   |  |
| 92602          |              | Westarea Volunteer Fire Department          | 7.41             |                 |                    | 0.20            | 21,713                            | 6/30/2013                                |
| 92604          | 70685        | Cumberland County A.B.C. Board              | 7.58             | 7.44            |                    | 0.14            | 192,997                           | 9/30/2012                                |
| 92607          |              | Region M Council Of Governments             | 4.90             |                 |                    | 0.10            |                                   |  |
| 92608          |              | Cumberland Memorial Auditorium Com          | 4.89             |                 |                    | 0.09            |                                   |  |
| 92611          | 70940        | Fayetteville, City Of                       | 4.90             | 4.86            |                    | 0.10            |                                   |  |
| 92613          |              | Fayetteville Metro. Housing Authority       | 12.75            |                 |                    | 0.13            | 1,693,080                         | 3/31/2020                                |
| 92614          |              | Fayetteville Public Works Commission        | 10.03            |                 |                    |                 | 19,621,606                        | 3/31/2027                                |
| 92620          |              | Cumberland Road Fire Department             |                  |                 |                    |                 |                                   |  |
| 92621          | 72715        | Stedman, Town Of                            | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 92631          | 71390        | Hope Mills, Town Of                         | 7.61             | 7.58            |                    | 0.09            | 87,787                            | 12/31/2007                               |
| 92641          |              | Wade, Town Of                               | 4.80             |                 |                    |                 |                                   |  |
| 92651          |              | Linden, Town Of                             | 7.09             |                 |                    |                 | 6,205                             | 12/31/2017                               |

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                                 | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|--|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |  | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 92661          | 72676        | Spring Lake, Town Of                     | 11.54            |                 | 11.48              | 0.12            | 2,208,854                         | 9/30/2024                                |
| 92671          |              | Falcon, Town Of                          | 11.22            |                 |                    |                 | 22,484                            | 6/30/2026                                |
| 92701          | 70700        | Currituck County                         | 4.89             |                 | 4.86               | 0.09            |                                   |  |
| 92704          |              | Currituck County A.B.C. Board            | 11.48            |                 |                    |                 | 15,472                            | 3/31/2008                                |
| 92801          | 70720        | Dare County                              | 4.90             |                 | 4.86               | 0.10            |                                   |  |
| 92802          |              | Dare County Tourism Board                | 8.23             |                 |                    | 0.06            | 135,260                           | 6/30/2016                                |
| 92804          | 70721        | Dare County A.B.C. Board                 | 5.02             |                 | 4.86               | 0.22            |                                   |  |
| 92811          | 71980        | Nags Head, Town Of                       | 4.88             |                 | 4.86               | 0.08            |                                   |  |
| 92821          | 71480        | Kill Devil Hills, Town Of                | 4.89             |                 | 4.86               | 0.09            |                                   |  |
| 92831          | 71705        | Manteo, Town Of                          | 7.93             |                 | 7.99               | 0.14            | 34,755                            | 12/31/2007                               |
| 92841          | 72645        | Southern Shores, Town Of                 | 4.87             |                 | 4.86               | 0.07            |                                   |  |
| 92851          | 71507        | Kitty Hawk, Town Of                      | 4.80             |                 | 4.86               | 0.14            |                                   |  |
| 92861          | 70755        | Duck, Town Of                            | 5.57             |                 | 5.63               | 0.14            | 83,474                            | 6/30/2027                                |
| 92901          | 70723        | Davidson County                          | 4.91             |                 | 4.86               | 0.11            |                                   |  |
| 92911          | 72780        | Thomasville, City Of                     | 4.93             |                 | 4.86               | 0.13            |                                   |  |
| 92913          |              | Thomasville Housing Authority            | 21.23            |                 |                    |                 | 474,557                           | 6/30/2027                                |
| 92917          |              | Lexington A.B.C. Board                   | 5.26             |                 |                    | 0.46            |                                   |  |
| 92921          | 70730        | Denton, Town Of                          | 4.80             |                 | 4.86               | 0.14            |                                   |  |
| 92931          | 71570        | Lexington, City Of                       | 4.90             |                 | 4.86               | 0.10            |                                   |  |
| 93001          | 70725        | Davie County                             | 4.90             |                 | 4.86               | 0.10            |                                   |  |
| 93009          |              | Davie Soil & Water Conservation District | 4.80             |                 |                    |                 |                                   |  |
| 93011          | 71790        | Mocksville, Town Of                      | 4.93             |                 | 4.86               | 0.13            |                                   |  |
| 93021          |              | Bermuda Run, Town Of                     | 6.67             |                 |                    |                 | 29,800                            | 6/30/2025                                |
| 93027          |              | Cooleemee A.B.C. Board                   | 5.34             |                 |                    |                 | 2,131                             | 12/31/2012                               |
| 93031          | 70624        | Cooleemee, Town Of                       | 11.00            |                 | 11.06              | 0.14            | 120,627                           | 9/30/2027                                |
| 93101          | 70770        | Duplin County                            | 4.93             |                 | 4.86               | 0.13            |                                   |  |
| 93108          |              | Duplin-Sampson Area Mental Health        | 4.92             |                 |                    | 0.12            |                                   |  |
| 93111          | 70160        | Beulaville, Town Of                      | 4.93             |                 | 4.86               | 0.13            |                                   |  |
| 93121          | 71469        | Kenansville, Town Of                     | 5.68             |                 | 5.64               | 0.10            | 2,566                             | 12/31/2007                               |
| 93127          |              | Kenansville A.B.C. Board                 | 4.80             |                 |                    |                 |                                   |  |
| 93131          | 72981        | Warsaw, Town Of                          | 4.80             |                 | 4.86               | 0.14            |                                   |  |
| 93137          |              | Warsaw A.B.C. Board                      | 4.80             |                 |                    |                 |                                   |  |
| 93141          | 70920        | Faison, Town Of                          | 9.41             |                 | 9.36               | 0.11            | 4,019                             | 12/31/2007                               |
| 93151          | 72970        | Wallace, Town Of                         | 4.80             |                 | 4.86               | 0.14            |                                   |  |
| 93157          |              | Wallace A.B.C. Board                     | 4.80             |                 |                    |                 |                                   |  |

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                                  | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|---|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |   | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 93161          | 72487        | Rose Hill, Town Of                        | 8.28             | 8.18            | 0.16               | 0.14            | 51,819                            | 6/30/2010                                |
| 93171          |              | Calypso, Town Of                          | 6.40             |                 |                    |                 | 4,656                             | 9/30/2011                                |
| 93181          |              | Teachey, Town Of                          | 11.54            |                 |                    |                 | 20,440                            | 6/30/2013                                |
| 93191          | 71690        | Magnolia, Town Of                         | 7.73             | 7.79            |                    | 0.14            | 54,889                            | 6/30/2022                                |
| 93201          | 70790        | Durham County                             | 4.88             | 4.86            | 0.08               | 0.14            |                                   |  |
| 93202          |              | Parkwood Fire Department                  | 4.80             |                 |                    |                 |                                   |  |
| 93204          | 70800        | Durham County A.B.C. Board                | 4.94             | 4.86            | 0.14               | 0.14            |                                   |  |
| 93211          | 70780        | Durham, City Of                           | 4.80             | 4.86            |                    |                 |                                   |  |
| 93212          |              | Durham Convention and Visitors Bureau     | 10.51            |                 |                    |                 | 741,272                           | 9/30/2028                                |
| 93219          |              | Triangle J Council Of Governments         | 4.88             |                 | 0.08               |                 |                                   |  |
| 93301          | 70820        | Edgecombe County                          | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 93303          |              | Edgecombe-Nash Mental Health Clinic       | 4.93             |                 | 0.13               |                 |                                   |  |
| 93304          |              | Edgecombe County A.B.C. Board             | 4.98             |                 | 0.18               |                 |                                   |  |
| 93305          |              | Edgecombe-Nash Memorial Library           | 4.93             |                 | 0.13               |                 |                                   |  |
| 93309          |              | Region L Council Of Governments           | 4.89             |                 | 0.09               |                 |                                   |  |
| 93311          | 72770        | Tarboro, Town Of                          | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 93317          |              | Tarboro Redevelopment Commission          | 4.91             |                 | 0.11               |                 |                                   |  |
| 93321          | 72480        | Rocky Mount, City Of                      | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 93323          |              | Rocky Mount-Wilson Airport Authority      | 4.97             |                 | 0.17               |                 |                                   |  |
| 93331          | 72296        | Pinetops, Town Of                         | 4.94             | 4.86            | 0.14               | 0.14            |                                   |  |
| 93333          |              | Rocky Mount Housing Authority             | 12.14            |                 |                    |                 | 839,642                           | 12/31/2020                               |
| 93341          |              | Macclesfield, Town Of                     | 6.95             |                 | 0.15               |                 | 14,226                            | 6/30/2011                                |
| 93351          | 72351        | Princeville, Town Of                      | 7.96             | 8.02            |                    | 0.14            | 33,970                            | 3/31/2013                                |
| 93401          | 70951        | Forsyth County                            | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 93402          |              | Airport Commission Of Forsyth County      | 10.69            |                 |                    |                 | 244,807                           | 6/30/2018                                |
| 93407          |              | Northwest Piedmont Council Of Governments | 4.88             |                 | 0.08               |                 |                                   |  |
| 93408          |              | Forsyth-Stokes Mental Health Authority    | 4.80             |                 |                    |                 |                                   |  |
| 93411          | 73130        | Winston-Salem, City Of                    | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 93413          |              | Winston-Salem Housing Authority           | 4.88             |                 | 0.08               |                 |                                   |  |
| 93417          | 73140        | Winston-Salem A.B.C. Board                | 4.98             | 4.86            | 0.18               | 0.14            |                                   |  |
| 93421          | 71470        | Kernersville, Town Of                     | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 93431          |              | Rural Hall, Town Of                       | 7.31             |                 | 0.09               |                 | 16,110                            | 6/30/2008                                |
| 93441          |              | Clemmons, Village Of                      | 5.41             |                 |                    |                 | 26,495                            | 9/30/2015                                |
| 93442          |              | Clemmons Fire Department                  | 4.80             |                 |                    |                 |                                   |  |
| 93451          |              | Lewisville, Town Of                       | 4.80             |                 |                    |                 |                                   |  |

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                            | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|-------------------------------------|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |                                     | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 93461          |              | Walkertown, Town Of                 | 5.99             |                 |                    |                 | 11,693                            | 12/31/2019                               |
| 93471          |              | Tobaccoville, Village Of            | 5.40             |                 |                    |                 | 6,867                             | 12/31/2023                               |
| 93501          | 70960        | Franklin County                     | 4.93             | 4.86            | 0.13               | 0.14            |                                   |  |
| 93511          | 70970        | Franklin County                     | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 93517          |              | Franklin A.B.C. Board               | 5.87             |                 | 1.07               |                 |                                   |  |
| 93521          | 71650        | Louisburg, Town Of                  | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 93527          |              | Louisburg A.B.C. Board              | 4.97             |                 | 0.17               |                 |                                   |  |
| 93531          | 70295        | Bunn, Town Of                       | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 93541          | 73200        | Youngsville, Town Of                | 5.17             | 5.23            |                    | 0.14            | 12,253                            | 9/30/2014                                |
| 93601          | 71030        | Gaston County                       | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 93602          | 72682        | Stanley, Town Of                    | 7.25             | 7.11            | 0.20               | 0.14            | 121,053                           | 6/30/2014                                |
| 93609          |              | Gaston-Lincoln Area Mental Health   | 4.89             |                 | 0.09               |                 |                                   |  |
| 93610          | 71760        | Mcadenville, Town Of                | 13.84            | 13.83           | 0.07               | 0.14            | 57,940                            | 6/30/2014                                |
| 93611          | 71040        | Gastonia, City Of                   | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 93615          |              | Gaston Lincoln Regional Library     | 4.85             |                 | 0.05               |                 |                                   |  |
| 93617          |              | Gastonia A.B.C. Board               | 5.22             |                 | 0.42               |                 |                                   |  |
| 93618          |              | Gaston Co. Economic Dev. Commission | 14.87            |                 |                    |                 | 181,518                           | 12/31/2022                               |
| 93621          | 70150        | Belmont, City Of                    | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 93623          |              | Belmont Housing Authority           | 8.39             |                 |                    |                 | 18,742                            | 3/31/2018                                |
| 93631          | 70640        | Cramerton, Town Of                  | 4.98             | 4.86            | 0.18               | 0.14            |                                   |  |
| 93641          | 70520        | Cherryville, City Of                | 4.97             | 4.86            | 0.17               | 0.14            |                                   |  |
| 93647          |              | Cherryville A.B.C. Board            | 18.01            |                 |                    |                 | 60,161                            | 12/31/2023                               |
| 93651          | 70705        | Dallas, Town Of                     | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 93661          | 71655        | Lowell, Town Of                     | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 93671          |              | Bessemer City, City Of              | 5.07             |                 | 0.27               |                 |                                   |  |
| 93677          |              | Bessemer City A.B.C. Board          | 4.80             |                 |                    |                 |                                   |  |
| 93681          | 72390        | Rantlo, Town Of                     | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 93691          | 71930        | Mt. Holly, City Of                  | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 93701          | 71050        | Gates County                        | 4.94             | 4.86            | 0.14               | 0.14            |                                   |  |
| 93704          |              | Gates County A.B.C. Board           | 4.91             |                 | 0.11               |                 |                                   |  |
| 93801          | 71085        | Graham County                       | 9.64             | 9.70            |                    | 0.14            | 1,384,068                         | 6/30/2024                                |
| 93803          |              | Graham County Health Department     | 4.87             |                 | 0.07               |                 |                                   |  |
| 93806          |              | Graham County Welfare Department    | 4.92             |                 | 0.12               |                 |                                   |  |
| 93821          |              | Robbinsville, Town of               | 12.31            |                 | 0.19               |                 | 174,345                           | 3/31/2023                                |
| 93901          | 71110        | Granville County                    | 4.88             | 4.86            | 0.08               | 0.14            |                                   |  |

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                                  | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|---|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |   | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 93904          |              | Granville County A.B.C. Board             | 5.15             |                 | 0.35               |                 |                                   |  |
| 93907          |              | Granville County Board Of Election        | 4.83             |                 | 0.03               |                 |                                   |  |
| 93908          |              | Granville-Vance Health District           | 4.89             |                 | 0.09               |                 |                                   |  |
| 93909          |              | Granville County-Oxford Plan Comm         | 4.80             |                 | 0.15               |                 |                                   |  |
| 93910          |              | South Granville Water and Sewer Authority | 5.04             |                 | 0.24               |                 |                                   |  |
| 93911          | 72200        | Oxford, City Of                           | 4.95             | 4.86            | 0.15               | 0.14            |                                   |  |
| 93913          |              | Oxford Housing Authority                  | 4.94             |                 | 0.14               |                 |                                   |  |
| 93921          | 70660        | Creedmoor, City Of                        | 4.80             | 4.86            | 0.14               | 0.14            |                                   |  |
| 94001          | 71130        | Greene County                             | 4.95             | 4.86            | 0.15               | 0.14            |                                   |  |
| 94002          |              | Maury Sanitary Land District              | 5.69             |                 | 0.07               |                 | 4,490                             | 3/31/2020                                |
| 94004          |              | Greene County A.B.C. Board                | 4.87             |                 | 0.20               |                 |                                   |  |
| 94011          |              | Hookerton, Town Of                        | 5.00             |                 | 0.07               |                 |                                   |  |
| 94021          |              | Snow Hill, Town Of                        | 4.80             |                 | 0.14               |                 |                                   |  |
| 94101          | 71180        | Guilford, County Of                       | 4.87             | 4.86            | 0.07               | 0.14            |                                   |  |
| 94102          |              | Gull-Rand Fire Department                 | 4.80             |                 |                    |                 |                                   |  |
| 94108          |              | Pincroft-Sedgefield Fire District         | 4.80             |                 |                    |                 |                                   |  |
| 94109          |              | Alamance Community Fire Dist.,Inc         | 4.80             |                 |                    |                 |                                   |  |
| 94110          |              | Deep River Fire Department                | 4.90             | 4.87            | 0.09               | 0.14            | 66,956                            | 12/31/2012                               |
| 94111          | 71140        | Greensboro, City Of                       | 4.86             |                 | 0.06               |                 |                                   |  |
| 94112          |              | Piedmont Triad Regional Water Authority   | 4.93             | 4.86            | 0.13               | 0.14            |                                   |  |
| 94117          | 71150        | Greensboro A.B.C. Board                   | 6.69             |                 | 0.09               |                 | 134,413                           | 12/31/2013                               |
| 94118          |              | Guilford Fire District                    | 4.89             | 4.86            | 0.17               | 0.14            |                                   |  |
| 94121          | 71340        | High Point, City Of                       | 4.97             |                 | 0.18               |                 |                                   |  |
| 94127          |              | High Point A.B.C. Board                   | 4.98             |                 | 0.09               |                 |                                   |  |
| 94131          |              | Jamestown, Town Of                        | 4.89             |                 | 0.19               |                 |                                   |  |
| 94141          |              | Piedmont Triad Council Of Governments     | 4.99             | 4.86            | 0.19               | 0.14            |                                   |  |
| 94151          | 71060        | Gibsonville, Town Of                      | 4.80             |                 |                    |                 |                                   |  |
| 94157          |              | Gibsonville A.B.C. Board                  | 6.05             |                 | 0.05               |                 | 9,558                             | 3/31/2024                                |
| 94161          |              | Oak Ridge, Town Of                        | 4.80             |                 |                    |                 |                                   |  |
| 94168          |              | Coffax Volunteer Fire Department          | 6.06             |                 |                    |                 | 24,026                            | 9/30/2028                                |
| 94171          |              | Summerfield, Town Of                      | 4.84             |                 | 0.04               |                 |                                   |  |
| 94172          |              | Summerfield Fire District                 | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 94201          | 71200        | Halifax County                            | 5.04             |                 | 0.24               |                 |                                   |  |
| 94204          |              | Halifax County A.B.C. Board               | 4.90             |                 | 0.10               |                 |                                   |  |
| 94209          |              | Roanoke Rapids Sanitary District          | 4.90             |                 | 0.10               |                 |                                   |  |

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                        | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|---------------------------------|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |                                 | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 94211          | 70895        | Enfield, Town Of                | 5.04             | 4.86            | 0.24               | 0.14            |                                   |  |
| 94221          | 72440        | Roanoke Rapids, City Of         | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 94231          | 73017        | Weldon, Town Of                 | 4.95             | 4.86            | 0.15               | 0.14            |                                   |  |
| 94241          | 72590        | Scotland Neck, Town Of          | 5.03             | 4.86            | 0.23               | 0.14            |                                   |  |
| 94251          |              | Hobgood, Town Of                | 6.90             |                 | 0.13               |                 | 15,234                            | 9/30/2013                                |
| 94261          | 71615        | Littleton, Town Of              | 10.03            | 10.09           |                    | 0.14            | 51,504                            | 9/30/2014                                |
| 94301          | 71230        | Harnett County                  | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 94311          | 70760        | Dunn, Town Of                   | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 94313          |              | Dunn Housing Authority          | 4.88             |                 | 0.08               |                 |                                   |  |
| 94317          |              | Dunn A.B.C. Board               | 5.19             |                 | 0.39               |                 |                                   |  |
| 94321          | 71585        | Lillington, Town Of             | 4.93             | 4.86            | 0.13               | 0.14            |                                   |  |
| 94327          |              | Lillington A.B.C. Board         | 4.91             |                 | 0.11               |                 |                                   |  |
| 94331          | 70900        | Erwin, Town Of                  | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 94341          | 70570        | Coats, Town Of                  | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 94347          |              | Angier A.B.C. Board             | 4.92             |                 | 0.12               |                 |                                   |  |
| 94351          | 70038        | Angier, Town Of                 | 10.80            | 10.86           |                    | 0.14            | 330,042                           | 9/30/2014                                |
| 94401          | 71250        | Haywood County                  | 4.94             | 4.86            | 0.14               | 0.14            |                                   |  |
| 94402          |              | Haywood Medical Center          | 4.88             |                 | 0.08               |                 |                                   |  |
| 94408          |              | Junaluska Sanitary District     | 13.21            |                 | 0.16               |                 | 79,596                            | 3/31/2021                                |
| 94411          | 73010        | Waynesville, Town Of            | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 94412          |              | Waynesville A.B.C. Board        | 5.15             |                 | 0.35               |                 |                                   |  |
| 94421          | 71685        | Maggie Valley, Town Of          | 6.98             | 7.04            |                    | 0.14            | 74,095                            | 6/30/2012                                |
| 94427          |              | Maggie Valley A.B.C. Board      | 10.04            |                 |                    |                 | 20,341                            | 6/30/2013                                |
| 94428          |              | Maggie Valley Sanitary District | 10.54            |                 |                    |                 | 193,595                           | 9/30/2021                                |
| 94431          | 70362        | Canton, Town Of                 | 9.67             | 9.59            | 0.14               | 0.14            | 1,038,135                         | 6/30/2020                                |
| 94437          |              | Canton A.B.C. Board             | 9.68             |                 |                    |                 | 60,219                            | 12/31/2027                               |
| 94501          | 71275        | Henderson County                | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 94511          | 71280        | Hendersonville, City Of         | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 94512          |              | Hendersonville Water Commission | 4.91             |                 | 0.11               |                 |                                   |  |
| 94517          |              | Hendersonville A.B.C. Board     | 4.80             |                 |                    |                 |                                   |  |
| 94521          | 71525        | Laurel Park, Town Of            | 10.75            | 10.81           |                    | 0.14            | 123,063                           | 12/31/2010                               |
| 94527          |              | Laurel Park A.B.C. Board        | 5.19             |                 | 0.39               |                 |                                   |  |
| 94531          |              | Flat Rock, Village Of           | 5.43             |                 | 0.06               |                 | 5,109                             | 3/31/2020                                |
| 94532          |              | Blue Ridge Fire Department      | 4.86             |                 |                    |                 |                                   |  |
| 94541          | 70943        | Fletcher, Town Of               | 5.39             | 5.45            |                    | 0.14            | 50,034                            | 6/30/2014                                |



Schedule E

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| Local Code No. | LEO Code No. | Employer                                    | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|---|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |   | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 94547          |              | Fletcher A.B.C. Board                       | 4.80             |                 |                    |                 |                                   |  |
| 94551          |              | Mills River, Town Of                        | 5.54             |                 |                    |                 | 7,189                             | 9/30/2028                                |
| 94601          | 71310        | Hertford County                             | 4.91             |                 | 4.86               | 0.11            | 0.14                              |  |
| 94603          |              | Hertford-Gates D.H.D                        |                  |                 |                    |                 |                                   |  |
| 94604          |              | Hertford County A.B.C. Board                | 5.04             |                 |                    | 0.24            |                                   |  |
| 94606          |              | Hertford County Public Health Authority     | 4.92             |                 |                    | 0.12            |                                   |  |
| 94609          |              | Roanoke-Chowan Mental Health Auth           | 4.88             |                 |                    | 0.08            |                                   |  |
| 94611          | 70007        | Ahoskie, Town Of                            | 4.97             |                 | 4.86               | 0.17            | 0.14                              |  |
| 94621          | 71970        | Murfreesboro, Town Of                       | 4.80             |                 | 4.86               |                 | 0.14                              |  |
| 94631          | 73155        | Winton, Town Of                             | 4.80             |                 | 4.86               |                 | 0.14                              |  |
| 94641          |              | Coffield, Town Of                           | 16.47            |                 |                    |                 | 69,787                            | 9/30/2021                                |
| 94701          | 71370        | Hoke County                                 | 4.90             |                 | 4.86               | 0.10            | 0.14                              |  |
| 94711          | 72355        | Raeford, Town Of                            | 4.93             |                 | 4.86               | 0.13            | 0.14                              |  |
| 94801          | 71400        | Hyde County                                 | 4.95             |                 | 4.86               | 0.15            | 0.14                              |  |
| 94804          |              | Hyde County A.B.C. Board                    | 4.80             |                 |                    |                 |                                   |  |
| 94812          |              | Ocracoke Sanitary District                  | 6.88             |                 |                    | 0.11            | 19,138                            | 6/30/2012                                |
| 94901          | 71420        | Iredell County                              | 4.89             |                 | 4.86               | 0.09            | 0.14                              |  |
| 94908          |              | Greater Statesville Development Co          | 4.80             |                 |                    |                 |                                   |  |
| 94911          | 72700        | Statesville, City Of                        | 4.92             |                 | 4.86               | 0.12            | 0.14                              |  |
| 94917          | 72710        | Statesville A.B.C. Board                    | 5.04             |                 | 4.86               | 0.24            | 0.14                              |  |
| 94921          | 71850        | Mooreville, City Of                         | 4.89             |                 | 4.86               | 0.09            | 0.14                              |  |
| 94923          |              | Mooreville Housing Authority                | 9.49             |                 |                    | 0.06            | 50,374                            | 6/30/2013                                |
| 94927          |              | Mooreville A.B.C. Board                     | 5.07             |                 |                    | 0.27            |                                   |  |
| 94931          | 72815        | Troutman, Town Of                           | 4.80             |                 | 4.86               |                 | 0.14                              |  |
| 95001          | 71430        | Jackson County                              | 4.92             |                 | 4.86               | 0.12            | 0.14                              |  |
| 95002          |              | Tuckasegee Water And Sewer Auth             | 4.89             |                 |                    | 0.09            |                                   |  |
| 95005          |              | Fontana Regional Library                    | 4.98             |                 |                    | 0.18            |                                   |  |
| 95008          |              | Southwestern Plan. & Econ. Dev. Co          | 4.93             |                 |                    | 0.13            |                                   |  |
| 95009          |              | Smoky Mountain Mental Health Center         | 4.89             |                 |                    | 0.09            |                                   |  |
| 95011          | 72750        | Sylva, Town Of                              | 9.84             |                 | 9.82               | 0.08            | 372,429                           | 6/30/2019                                |
| 95017          |              | Sylva A.B.C. Board                          | 10.16            |                 |                    | 0.23            | 49,405                            | 3/31/2016                                |
| 95101          | 71460        | Johnston County                             | 5.91             |                 | 5.88               | 0.09            | 460,343                           | 6/30/2008                                |
| 95104          |              | Johnston County A.B.C. Board                | 5.01             |                 |                    | 0.21            |                                   |  |
| 95105          |              | Johnston County Public Library              | 4.98             |                 |                    | 0.18            |                                   |  |
| 95110          |              | Johnston County Memorial Hospital Authority | 4.93             |                 |                    | 0.13            |                                   |  |

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|----------------|--------------|-------------------------------------|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |                                     | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 95111          | 72630        | Smithfield, Town Of                 | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 95113          |              | Smithfield Housing Authority        | 15.48            |                 |                    |                 | 346,536                           | 6/30/2023                                |
| 95121          | 72594        | Selma, Town Of                      | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 95123          |              | Selma Housing Authority             | 4.92             |                 | 0.12               |                 |                                   |  |
| 95131          | 70540        | Clayton, Town Of                    | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 95141          | 70170        | Benson, Town Of                     | 4.94             | 4.86            | 0.14               | 0.14            |                                   |  |
| 95151          | 70954        | Four Oaks, Town Of                  | 5.40             | 5.46            |                    | 0.14            | 2,173                             | 12/31/2007                               |
| 95161          | 72295        | Pine Level, Town Of                 | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 95171          | 71472        | Kenly, Town Of                      | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 95181          | 72349        | Princeton, Town Of                  | 8.18             | 8.24            |                    | 0.14            | 74,444                            | 3/31/2021                                |
| 95201          | 71465        | Jones County                        | 4.96             | 4.86            | 0.16               | 0.14            |                                   |  |
| 95204          |              | Jones County A.B.C. Board           | 4.94             |                 | 0.14               |                 |                                   |  |
| 95211          |              | Pollockville, Town Of               | 8.17             |                 | 0.32               |                 | 24,078                            | 6/30/2016                                |
| 95221          | 71745        | Maysville, Town Of                  | 14.57            | 14.63           |                    | 0.14            | 165,123                           | 6/30/2018                                |
| 95301          | 71535        | Lee County                          | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 95309          |              | Lee-Harnett Mental Health Authority |                  |                 |                    |                 |                                   |  |
| 95311          | 72565        | Sanford, City Of                    | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 95317          |              | Sanford A.B.C. Board                | 5.07             |                 | 0.27               |                 |                                   |  |
| 95321          | 70265        | Broadway, Town Of                   | 5.17             | 4.86            | 0.37               | 0.14            |                                   |  |
| 95401          | 71550        | Lenoir County                       | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 95404          |              | Lenoir County A.B.C. Board          | 5.22             |                 | 0.42               |                 |                                   |  |
| 95405          |              | Neuse Regional Library              | 4.80             |                 |                    |                 |                                   |  |
| 95411          | 71500        | Kinston, City Of                    | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 95412          |              | Global Transpark Development Comm   | 6.61             |                 |                    |                 | 42,746                            | 6/30/2018                                |
| 95413          |              | Kinston Housing Authority           | 14.88            |                 | 0.14               |                 | 1,487,205                         | 3/31/2022                                |
| 95415          |              | Kinston-Lenoir County Library       | 4.80             |                 |                    |                 |                                   |  |
| 95421          | 72305        | Pink Hill, Town Of                  | 4.85             | 4.86            | 0.05               | 0.14            |                                   |  |
| 95431          | 71517        | Lagrange, Town Of                   | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 95501          | 71590        | Lincoln County                      | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 95504          |              | Lincoln County A.B.C. Board         | 5.94             |                 |                    |                 | 10,927                            | 12/31/2028                               |
| 95511          | 71600        | Lincolnton, City Of                 | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 95513          |              | Lincolnton Housing Authority        | 4.93             |                 | 0.13               |                 |                                   |  |
| 95517          |              | Lincolnton A.B.C. Board             | 5.22             |                 | 0.42               |                 |                                   |  |
| 95601          | 71680        | Macon County                        | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 95611          | 70955        | Franklin, Town Of                   | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |

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|----------------|--------------|--|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |  | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 95617          |              | Highlands A.B.C. Board                   | 4.80             |                 |                    |                 |                                   |  |
| 95621          | 71335        | Highlands, Town Of                       | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 95701          | 71684        | Madison County                           | 4.96             | 4.86            | 0.16               | 0.14            |                                   |  |
| 95711          | 71718        | Mars Hill, Town Of                       | 8.27             | 8.12            | 0.21               | 0.14            | 18,055                            | 12/31/2007                               |
| 95721          | 71711        | Marshall, Town Of                        | 8.69             | 8.66            | 0.09               | 0.14            | 35,928                            | 3/31/2012                                |
| 95733          |              | Hot Springs Housing Authority            | 25.77            |                 |                    |                 | 227,255                           | 6/30/2024                                |
| 95801          | 71730        | Martin County                            | 4.95             | 4.86            | 0.15               | 0.14            |                                   |  |
| 95802          |              | Martin County Travel & Tourism Authority | 4.83             |                 | 0.03               |                 |                                   |  |
| 95804          |              | Martin County A B C Board                | 5.08             |                 | 0.28               |                 |                                   |  |
| 95811          | 73080        | Williamston, City Of                     | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 95813          |              | Williamston Housing Authority            | 16.53            |                 | 0.16               |                 | 278,840                           | 3/31/2019                                |
| 95821          |              | Oak City, Town Of                        | 15.10            |                 |                    |                 | 23,612                            | 3/31/2014                                |
| 95831          |              | Hamilton, Town Of                        | 10.09            |                 | 0.14               |                 | 48,889                            | 9/30/2018                                |
| 95841          |              | Jamesville, Town Of                      | 16.61            |                 |                    |                 | 119,796                           | 12/31/2018                               |
| 95851          | 72445        | Robersonville, Town Of                   | 14.43            | 14.49           |                    | 0.14            | 841,265                           | 12/31/2019                               |
| 95853          |              | Robersonville Housing Authority          | 8.95             |                 |                    |                 | 67,064                            | 12/31/2019                               |
| 95901          | 71762        | Mc Dowell County                         | 5.34             | 5.26            | 0.14               | 0.14            | 31,593                            | 12/31/2007                               |
| 95908          |              | Pleasant Garden Fire Department          | 7.71             |                 |                    |                 | 24,436                            | 9/30/2010                                |
| 95911          | 71710        | Marion, Town Of                          | 4.93             | 4.86            | 0.13               | 0.14            |                                   |  |
| 95917          |              | Marion A.B.C. Board                      | 4.83             |                 |                    |                 | 76                                | 12/31/2008                               |
| 95921          | 72140        | Old Fort, Town Of                        | 11.14            | 11.20           |                    | 0.14            | 26,098                            | 12/31/2007                               |
| 96001          | 71770        | Mecklenburg County                       | 4.87             | 4.86            | 0.07               | 0.14            |                                   |  |
| 96002          |              | Charlotte Mecklenburg P.B.A.             | 9.06             |                 | 0.07               |                 | 316,005                           | 3/31/2013                                |
| 96004          | 71780        | Mecklenburg County A.B.C. Board          | 4.94             | 4.86            | 0.14               | 0.14            |                                   |  |
| 96005          |              | Charlotte-Mecklenburg Public Libra       | 4.88             |                 | 0.08               |                 |                                   |  |
| 96008          |              | Mecklenburg County Ems Agency            | 4.84             |                 | 0.04               |                 |                                   |  |
| 96009          |              | Centralina Council Of Governments        | 4.80             |                 |                    |                 |                                   |  |
| 96011          | 70480        | Charlotte, City Of                       | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 96012          |              | Charlotte Auditorium-Coliseum            | 4.80             |                 |                    |                 |                                   |  |
| 96018          |              | Charlotte Fire Ret Sys Board of Trust    | 4.80             |                 |                    |                 |                                   |  |
| 96021          | 72300        | Pineville, Town Of                       | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 96031          | 71775        | Mint Hill, Town Of                       | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 96041          | 71397        | Huntersville, Town Of                    | 4.97             | 5.03            |                    | 0.14            | 21,133                            | 6/30/2009                                |
| 96051          | 70625        | Cornellus, Town Of                       | 8.26             | 8.32            |                    | 0.14            | 117,281                           | 12/31/2007                               |
| 96061          | 72679        | Stallings, Town Of                       | 4.99             | 4.86            | 0.19               | 0.14            |                                   |  |

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                                | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|---|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |   | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 96071          | 71740        | Mathews, Town Of                        | 7.41             | 7.32            | 0.15               | 0.14            | 1,188,167                         | 6/30/2017                                |
| 96081          | 70724        | Davidson, Town Of                       | 7.32             | 7.38            | 0.14               | 0.14            | 410,463                           | 12/31/2017                               |
| 96101          | 71788        | Mitchell County                         | 4.94             | 4.86            | 0.14               | 0.14            |                                   |  |
| 96102          |              | Mitchell Soil & Water Conserv. District | 8.26             |                 |                    |                 | 6,835                             | 9/30/2015                                |
| 96111          | 72678        | Spruce Pine, Town Of                    | 5.11             | 4.86            | 0.31               | 0.14            |                                   |  |
| 96121          | 70105        | Bakersville, Town Of                    | 6.61             | 6.67            |                    | 0.14            | 1,014                             | 12/31/2007                               |
| 96201          | 71815        | Montgomery County                       | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 96204          |              | Montgomery-Municipal A.B.C. Board       | 4.98             |                 | 0.18               |                 |                                   |  |
| 96211          | 72685        | Star, Town Of                           | 7.06             | 7.12            |                    | 0.14            | 5,389                             | 12/31/2007                               |
| 96221          | 72822        | Troy, Town Of                           | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 96231          | 70192        | Biscoe, Town Of                         | 10.29            | 10.35           |                    | 0.14            | 25,742                            | 12/31/2007                               |
| 96241          | 70360        | Candor, Town Of                         | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 96251          | 71920        | Mount Gilead, Town Of                   | 4.88             | 4.86            | 0.08               | 0.14            |                                   |  |
| 96301          | 71830        | Moore County                            | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 96302          | 72776        | Taylorstown, Town Of                    | 6.00             | 6.06            |                    | 0.14            | 8,815                             | 6/30/2015                                |
| 96304          | 71840        | Moore County A.B.C. Board               | 4.98             | 4.86            | 0.18               | 0.14            |                                   |  |
| 96310          |              | Moore County Airport Authority          | 5.13             |                 | 0.27               |                 | 2,778                             | 9/30/2018                                |
| 96311          | 72640        | Southern Pines, Town Of                 | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 96312          | 70358        | Cameron, Town Of                        | 5.16             | 5.22            |                    | 0.14            | 3,287                             | 12/31/2018                               |
| 96321          | 72920        | Vass, Town Of                           | 4.95             | 4.86            | 0.15               | 0.14            |                                   |  |
| 96331          | 70005        | Aberdeen, Town Of                       | 4.95             | 4.86            | 0.15               | 0.14            |                                   |  |
| 96341          | 72443        | Robbins, Town Of                        | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 96351          | 72287        | Pinehurst, Village Of                   | 5.06             | 5.02            | 0.10               | 0.14            | 6,943                             | 12/31/2007                               |
| 96361          | 72285        | Pinebluff, Town Of                      | 5.06             | 4.86            | 0.26               | 0.14            |                                   |  |
| 96371          | 73040        | Whispering Pines, Village Of            | 6.27             | 6.21            | 0.12               | 0.14            | 22,745                            | 3/31/2010                                |
| 96381          | 70953        | Foxfire Village                         | 6.75             | 6.62            | 0.19               | 0.14            | 10,533                            | 12/31/2010                               |
| 96391          | 70390        | Carthage, Town Of                       | 15.07            | 15.13           |                    | 0.14            | 494,039                           | 9/30/2014                                |
| 96401          | 71990        | Nash County                             | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 96404          | 72000        | Nash County A.B.C. Board                | 5.04             | 4.86            | 0.24               | 0.14            |                                   |  |
| 96405          |              | Braswell Memorial Library               | 6.00             |                 |                    |                 | 156,646                           | 6/30/2026                                |
| 96411          | 72675        | Spring Hope, Town Of                    | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 96421          | 71995        | Nashville, Town Of                      | 4.88             | 4.86            | 0.08               | 0.14            |                                   |  |
| 96431          | 71785        | Middlesex, Town Of                      | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 96441          | 73045        | Whitakers, Town Of                      | 5.75             | 5.81            |                    | 0.14            | 18,974                            | 9/30/2015                                |
| 96451          | 70104        | Bailey, Town Of                         | 6.40             | 6.46            |                    | 0.14            | 34,706                            | 6/30/2019                                |

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                                  | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|---|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |   | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 96461          | 72600        | Sharpsburg, Town of                       | 4.80             | 4.86            | 0.14               | 0.14            |                                   |  |
| 96501          | 72030        | New Hanover County                        | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 96502          | 72024        | New Hanover Airport Authority             | 6.54             | 6.49            | 0.11               | 0.14            | 153,238                           | 6/30/2013                                |
| 96503          |              | Wilmington Housing Authority              | 11.15            |                 |                    |                 | 2,539,362                         | 6/30/2024                                |
| 96504          |              | New Hanover County A.B.C. Board           | 4.80             |                 |                    |                 |                                   |  |
| 96508          |              | Lower Cape Fear Water & Sewer Auth        | 5.19             |                 | 0.39               |                 |                                   |  |
| 96509          |              | Southeastern Mental Health Center         | 4.89             |                 | 0.09               |                 |                                   |  |
| 96511          | 73165        | Wrightsville Beach, Town Of               | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 96512          |              | Cape Fear Public Transportation Authority | 4.80             |                 |                    |                 |                                   |  |
| 96521          | 70375        | Carolina Beach, Town Of                   | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 96531          | 73090        | Wilmington, City Of                       | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 96541          | 71515        | Kure Beach, Town Of                       | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 96601          | 72060        | Northampton County                        | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 96604          |              | Northampton County A.B.C. Board           | 5.03             |                 | 0.23               |                 |                                   |  |
| 96611          | 72432        | Rich Square, Town Of                      | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 96612          |              | Choanoke Public Transportation Authority  | 7.04             |                 |                    |                 | 61,928                            | 6/30/2013                                |
| 96621          | 73162        | Woodland, Town Of                         | 6.21             | 6.27            |                    | 0.14            | 1,057                             | 6/30/2007                                |
| 96631          | 71020        | Garysburg, Town Of                        | 8.59             | 8.65            |                    | 0.14            | 11,936                            | 12/31/2009                               |
| 96641          | 70620        | Conway, Town Of                           | 9.69             | 9.75            |                    | 0.14            | 28,316                            | 12/31/2011                               |
| 96651          | 71032        | Gaston, Town Of                           | 10.03            | 10.09           |                    | 0.14            | 35,235                            | 6/30/2012                                |
| 96661          | 71435        | Jackson, Town Of                          | 17.42            | 17.48           |                    | 0.14            | 162,287                           | 12/31/2019                               |
| 96671          | 72595        | Severn, Town Of                           | 8.41             | 8.47            |                    | 0.14            | 34,318                            | 9/30/2021                                |
| 96681          | 72591        | Seaboard, Town Of                         | 9.51             | 9.57            |                    | 0.14            | 98,448                            | 12/31/2025                               |
| 96701          | 72150        | Onslow County                             | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 96704          |              | Onslow County A.B.C. Board                | 4.97             |                 | 0.17               |                 |                                   |  |
| 96705          |              | Onslow County Library                     | 4.89             |                 | 0.09               |                 |                                   |  |
| 96708          |              | Onslow Water & Sewage Authority           | 6.18             |                 | 0.16               |                 | 634,060                           | 12/31/2028                               |
| 96709          |              | Onslow-Carteret Behavioral Healthcare     | 5.02             |                 | 0.22               |                 |                                   |  |
| 96711          | 71440        | Jacksonville, City Of                     | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 96721          | 72745        | Swansboro, Town Of                        | 4.95             | 4.86            | 0.15               | 0.14            |                                   |  |
| 96731          | 71380        | Holly Ridge, Town Of                      | 4.93             | 4.86            | 0.13               | 0.14            |                                   |  |
| 96733          |              | Holly Ridge Housing Authority             | 5.08             |                 | 0.28               |                 |                                   |  |
| 96741          | 72420        | Richlands, Town Of                        | 7.23             | 7.29            |                    | 0.14            | 28,781                            | 6/30/2011                                |
| 96751          | 72789        | North Topsail Beach, Town Of              | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 96801          | 72170        | Orange County                             | 4.88             | 4.86            | 0.08               | 0.14            |                                   |  |

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer  | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|---|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |   | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 96804          |              | Orange County A.B.C. Board                      | 4.90             |                 | 0.10               |                 |                                   |  |
| 96808          |              | Orange Water & Sewer Authority                  | 4.89             |                 | 0.09               |                 |                                   |  |
| 96809          |              | Orange-Person-Chatham-Mental Health             | 4.80             |                 |                    |                 |                                   |  |
| 96811          | 70470        | Chapel Hill, Town Of                            | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 96821          | 70372        | Carrboro, Town Of                               | 4.86             | 4.86            | 0.06               | 0.14            |                                   |  |
| 96831          | 71360        | Hillsborough, Town Of                           | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 96901          | 72210        | Pamlico County                                  | 4.97             | 4.86            | 0.17               | 0.14            |                                   |  |
| 96912          | 72195        | Oriental, Town Of                               | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 96918          |              | Bay River Metro Sewerage District               | 4.93             |                 | 0.08               |                 | 860                               | 12/31/2021                               |
| 96911          |              | Bayboro, Town Of                                | 43.27            |                 |                    |                 | 9,360                             | 6/30/2008                                |
| 97001          | 72220        | Pasquotank County                               | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 97002          |              | Pasquotank-Camden Ambulance Service             | 7.70             |                 | 0.06               |                 | 15,916                            | 12/31/2007                               |
| 97004          |              | Pasquotank County A.B.C Board                   | 5.02             |                 | 0.22               |                 |                                   |  |
| 97005          |              | East Albemarle Regional Library                 | 4.94             |                 | 0.14               |                 |                                   |  |
| 97008          |              | Albemarle District Jail Commission              | 4.80             |                 |                    |                 |                                   |  |
| 97010          |              | Albemarle Hospital Authority                    | 4.86             |                 | 0.06               |                 |                                   |  |
| 97011          | 70840        | Elizabeth City                                  | 4.88             | 4.86            | 0.08               | 0.14            |                                   |  |
| 97012          |              | Elizabeth-Pasquotank Co Airport Au              | 7.60             |                 |                    |                 | 38,890                            | 9/30/2024                                |
| 97015          |              | Pasquotank-Camden Library                       | 4.90             |                 | 0.10               |                 |                                   |  |
| 97018          |              | Elizabeth-Pasquotank Co Ind Dev Co              | 5.23             |                 | 0.10               |                 | 1,895                             | 12/31/2012                               |
| 97101          | 72235        | Pender County                                   | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 97104          |              | Pender County A.B.C. Board                      | 5.03             |                 | 0.23               |                 |                                   |  |
| 97111          | 70300        | Burgaw, Town Of                                 | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 97121          | 72790        | Topsall Beach, Town Of                          | 5.08             | 5.02            | 0.12               | 0.14            | 4,676                             | 6/30/2011                                |
| 97131          | 72725        | Surf City                                       | 7.66             | 7.62            | 0.10               | 0.14            | 344,320                           | 12/31/2016                               |
| 97201          | 72245        | Perquimans County                               | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 97211          | 71300        | Hertford, Town Of                               | 9.74             | 9.68            | 0.12               | 0.14            | 233,623                           | 3/31/2015                                |
| 97213          |              | Hertford Housing Authority                      | 5.77             |                 |                    |                 | 390                               | 3/31/2007                                |
| 97217          |              | Hertford A.B.C. Board                           | 4.95             |                 | 0.15               |                 |                                   |  |
| 97221          | 73124        | Winfall, Town Of                                | 7.22             | 7.28            |                    | 0.14            | 2,242                             | 12/31/2007                               |
| 97301          | 72250        | Person County                                   | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 97304          |              | Person County A.B.C. Board                      | 5.05             |                 | 0.25               |                 |                                   |  |
| 97311          | 72520        | Roxboro, City Of                                | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 97401          | 72310        | Pitt County                                     | 4.88             | 4.86            | 0.08               | 0.14            |                                   |  |
| 97402          |              | Pitt-Greenville Convention & Visitors Authority | 4.80             |                 |                    |                 |                                   |  |

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

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|----------------|--------------|---|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |   | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 97404          | 72320        | Pitt County A.B.C. Board                | 5.00             | 4.86            | 0.20               | 0.14            |                                   |  |
| 97405          |              | Sheppard Memorial Library               | 4.97             |                 | 0.17               |                 |                                   |  |
| 97408          |              | Contentnea Metro. Sewage District       | 4.88             |                 | 0.08               |                 |                                   |  |
| 97411          | 71160        | Greenville, City Of                     | 4.87             | 4.86            | 0.07               | 0.14            |                                   |  |
| 97412          |              | Greenville Utilities Commission         | 4.87             |                 | 0.07               |                 |                                   |  |
| 97413          |              | Greenville Housing Authority            | 4.88             |                 | 0.08               |                 |                                   |  |
| 97421          | 70930        | Farmville, City Of                      | 4.92             | 4.86            | 0.12               | 0.14            | 177,678                           | 3/31/2028                                |
| 97423          |              | Farmville Housing Authority             | 11.74            |                 |                    |                 |                                   |  |
| 97431          | 71170        | Grifton, Town Of                        | 4.97             | 4.86            | 0.17               | 0.14            |                                   |  |
| 97441          | 70157        | Bethel, Town Of                         | 4.98             | 4.86            | 0.18               | 0.14            |                                   |  |
| 97451          | 73150        | Winterville, Town Of                    | 4.95             | 4.86            | 0.15               | 0.14            |                                   |  |
| 97461          | 70100        | Ayden, Town Of                          | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 97463          |              | Ayden Housing Authority                 | 8.09             |                 |                    |                 | 12,065                            | 6/30/2008                                |
| 97471          |              | Grimesland, Town Of                     | 6.96             |                 | 0.54               |                 | 5,460                             | 3/31/2011                                |
| 97481          | 72626        | Simpson, Village Of                     | 8.36             | 8.42            |                    | 0.14            | 27,714                            | 6/30/2021                                |
| 97501          | 72340        | Polk County                             | 4.95             | 4.86            | 0.15               | 0.14            |                                   |  |
| 97511          | 72823        | Tryon, Town Of                          | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 97517          |              | Tryon A.B.C. Board                      | 4.88             |                 | 0.08               |                 |                                   |  |
| 97521          | 70581        | Columbus, Town Of                       | 5.66             | 5.72            |                    | 0.14            | 31,511                            | 6/30/2013                                |
| 97527          |              | Columbus A.B.C. Board                   |                  |                 |                    |                 |                                   |  |
| 97531          | 72560        | Saluda, Town Of                         | 6.55             | 6.51            | 0.10               | 0.14            | 49,643                            | 9/30/2018                                |
| 97601          | 72380        | Randolph County                         | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 97611          | 70064        | Asheboro, City Of                       | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 97613          |              | Asheboro Housing Authority              | 4.92             |                 | 0.12               |                 |                                   |  |
| 97621          | 72377        | Randleman, City Of                      | 4.88             | 4.86            | 0.08               | 0.14            |                                   |  |
| 97623          |              | Randleman Housing Authority             | 13.63            |                 | 0.20               |                 | 53,924                            | 9/30/2015                                |
| 97627          |              | Randleman A.B.C. Board                  | 4.98             |                 | 0.18               |                 |                                   |  |
| 97631          | 71582        | Liberty, Town Of                        | 9.27             | 9.14            | 0.19               | 0.14            | 27,962                            | 9/30/2007                                |
| 97637          |              | Liberty A.B.C. Board                    | 5.56             |                 | 0.76               |                 |                                   |  |
| 97641          | 72375        | Ramseur, Town Of                        | 7.30             | 7.36            |                    | 0.14            | 13,989                            | 12/31/2007                               |
| 97651          | 70063        | Archdale, City Of                       | 5.90             | 5.79            | 0.17               | 0.14            | 19,652                            | 12/31/2007                               |
| 97661          |              | Trinity, City Of                        | 5.77             |                 |                    |                 | 16,716                            | 9/30/2023                                |
| 97701          | 72430        | Richmond County                         | 4.94             | 4.86            | 0.14               | 0.14            |                                   |  |
| 97705          |              | Sandhill Regional Library               | 5.04             |                 | 0.24               |                 |                                   |  |
| 97708          |              | Richmond Soil & Water Conservation Dist | 4.96             |                 | 0.16               |                 |                                   |  |

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                            | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|-------------------------------------|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |                                     | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 97711          | 72460        | Rockingham, City Of                 | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 97713          |              | Rockingham Housing Authority        | 4.92             |                 | 0.12               |                 |                                   |  |
| 97717          |              | Hamlet A.B.C. Board                 | 5.05             |                 | 0.25               |                 |                                   |  |
| 97721          | 71220        | Hamlet, City Of                     | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 97727          |              | Rockingham A.B.C. Board             | 5.10             |                 | 0.30               |                 |                                   |  |
| 97731          |              | Ellerbe, Town Of                    | 6.63             |                 |                    |                 | 5,867                             | 6/30/2010                                |
| 97801          | 72450        | Robeson County                      | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 97802          |              | Lumber River Council Of Governments | 8.10             |                 | 0.06               |                 | 388,093                           | 3/31/2018                                |
| 97805          |              | Robeson County Public Library       | 5.03             |                 | 0.23               |                 |                                   |  |
| 97811          | 71670        | Lumberton, City Of                  | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 97817          |              | Lumberton A.B.C. Board              | 5.39             |                 |                    |                 | 5,247                             | 6/30/2011                                |
| 97818          |              | Lumberton Airport Commission        | 4.80             |                 |                    |                 |                                   |  |
| 97819          |              | Southeastern Regional Mental Health | 9.84             |                 |                    |                 | 1,886,709                         | 6/30/2014                                |
| 97821          | 70910        | Fairmont, Town Of                   | 4.95             | 4.86            | 0.15               | 0.14            |                                   |  |
| 97823          |              | Fairmont Housing Authority          | 4.87             |                 | 0.07               |                 |                                   |  |
| 97831          | 72540        | St. Pauls, Town Of                  | 4.93             | 4.86            | 0.13               | 0.14            |                                   |  |
| 97837          |              | Saint Paul's A.B.C. Board           | 13.76            |                 |                    |                 | 18,019                            | 9/30/2010                                |
| 97840          | 71750        | Maxton, Town Of                     | 9.93             | 9.83            | 0.16               | 0.14            | 664,532                           | 6/30/2027                                |
| 97847          |              | Maxton A.B.C. Board                 | 5.23             |                 | 0.43               |                 |                                   |  |
| 97851          | 72228        | Pembroke, Town Of                   | 4.94             | 4.86            | 0.14               | 0.14            |                                   |  |
| 97853          |              | Pembroke Housing Authority          | 8.04             |                 |                    |                 | 94,727                            | 6/30/2020                                |
| 97861          | 72510        | Rowland, Town Of                    | 4.99             | 4.86            | 0.19               | 0.14            |                                   |  |
| 97871          | 72395        | Red Springs, Town of                | 11.58            | 11.45           | 0.19               | 0.14            | 1,227,066                         | 6/30/2023                                |
| 97877          |              | Red Springs A.B.C. Board            | 5.93             |                 |                    |                 | 2,408                             | 6/30/2012                                |
| 97901          | 72470        | Rockingham County                   | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 97911          | 72400        | Reidsville, Town Of                 | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 97913          |              | New Reidsville Housing Authority    | 5.89             |                 | 0.14               |                 | 23,636                            | 3/31/2019                                |
| 97917          |              | Reidsville A.B.C. Board             | 8.94             |                 | 0.08               |                 | 36,274                            | 3/31/2013                                |
| 97921          | 71755        | Mayodan, Town Of                    | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 97931          | 72721        | Stoneville, Town Of                 | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 97941          | 71683        | Madison, Town Of                    | 4.94             | 4.86            | 0.14               | 0.14            | 40,407                            | 12/31/2022                               |
| 97947          |              | Madison A.B.C. Board                | 8.36             |                 |                    |                 |                                   |  |
| 97948          |              | Madison-Mayodan Recreation Comm     | 4.80             |                 |                    |                 |                                   |  |
| 97951          | 70815        | Eden, City Of                       | 6.76             | 6.82            |                    | 0.14            | 127,161                           | 12/31/2007                               |
| 97957          |              | Eden A.B.C. Board                   | 4.80             |                 |                    |                 |                                   |  |



Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                                | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|---|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |   | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 98001          | 72490        | Rowan County                            | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 98002          |              | Rowan County Tourism Development Board  | 4.89             |                 |                    |                 | 1,000                             | 6/30/2026                                |
| 98003          |              | Rowan County Housing Authority          | 9.15             |                 |                    |                 | 192,184                           | 12/31/2021                               |
| 98004          | 72500        | Rowan County A.B.C. Board               | 4.95             | 4.86            | 0.15               | 0.14            |                                   |  |
| 98008          |              | Rowan Soil and Water Conservation. Dist | 5.84             |                 |                    |                 | 3,835                             | 6/30/2023                                |
| 98011          | 72550        | Salisbury, City Of                      | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 98013          |              | Salisbury Housing Authority             | 11.31            |                 |                    |                 | 661,243                           | 12/31/2022                               |
| 98021          | 70812        | East Spencer, Town Of                   | 5.03             | 4.86            | 0.23               | 0.14            |                                   |  |
| 98023          |              | East Spencer Housing Authority          | 5.03             |                 | 0.23               |                 |                                   |  |
| 98031          | 72665        | Spencer, Town Of                        | 4.95             | 4.86            | 0.15               | 0.14            |                                   |  |
| 98041          | 70522        | China Grove, Town Of                    | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 98051          | 71522        | Landis, Town Of                         | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 98061          | 71105        | Granite Quarry, Town Of                 | 5.00             | 4.86            | 0.20               | 0.14            |                                   |  |
| 98071          | 72475        | Rockwell, Town Of                       | 11.33            | 11.39           |                    | 0.14            | 37,691                            | 9/30/2009                                |
| 98081          |              | Faith, Town Of                          | 21.85            |                 |                    |                 | 38,056                            | 9/30/2011                                |
| 98091          | 70552        | Cleveland, Town Of                      | 5.52             | 5.49            | 0.09               | 0.14            | 15,626                            | 3/31/2018                                |
| 98101          | 72530        | Rutherford County                       | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 98102          |              | Broad River Water Authority             | 5.07             |                 | 0.10               |                 | 18,434                            | 3/31/2025                                |
| 98103          |              | Rutherford-Polk-Mc Dowell D.H.D         | 4.88             |                 | 0.08               |                 |                                   |  |
| 98107          |              | Forest City A.B.C. Board                | 6.53             |                 |                    |                 | 24,987                            | 9/30/2028                                |
| 98108          |              | Rutherford-Polk Mental Health Cent      |                  |                 |                    |                 |                                   |  |
| 98109          |              | Isothermal Planning & Develop Comm      | 4.92             |                 | 0.12               |                 |                                   |  |
| 98111          | 70950        | Forest City                             | 4.94             | 4.86            | 0.14               | 0.14            |                                   |  |
| 98113          |              | Forest City Housing Authority           | 4.80             |                 |                    |                 |                                   |  |
| 98121          | 72670        | Spindale, Town Of                       | 5.03             | 4.86            | 0.23               | 0.14            |                                   |  |
| 98131          | 71518        | Lake Lure, Town Of                      | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 98137          |              | Lake Lure A.B.C. Board                  | 4.80             |                 |                    |                 |                                   |  |
| 98141          | 72535        | Rutherfordon, Town Of                   | 4.99             | 4.86            | 0.19               | 0.14            |                                   |  |
| 98147          |              | Rutherfordon A.B.C. Board               | 4.80             |                 |                    |                 |                                   |  |
| 98161          |              | Ellenboro, Town Of                      | 5.74             |                 |                    |                 | 1,971                             | 3/31/2011                                |
| 98201          | 72563        | Sampson County                          | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 98205          |              | J.C. Holliday Memorial Library          | 4.97             |                 | 0.17               |                 |                                   |  |
| 98211          | 70555        | Cilinton, City Of                       | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 98218          |              | Cilinton A.B.C. Board                   | 5.05             |                 | 0.25               |                 |                                   |  |
| 98221          | 72547        | Salisbury, Town Of                      | 4.88             | 4.86            | 0.08               | 0.14            |                                   |  |

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                             | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|--------------------------------------|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |                                      | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 98231          | 72050        | Newton Grove, Town Of                | 5.18             | 4.86            | 0.38               | 0.14            |                                   |  |
| 98237          |              | Roseboro A.B.C. Board                | 4.80             |                 |                    |                 | 33,847                            | 6/30/2019                                |
| 98241          | 71000        | Garland, Town Of                     | 5.13             | 4.86            | 0.33               | 0.14            |                                   |  |
| 98247          |              | Garland A.B.C. Board                 | 5.00             |                 | 0.20               |                 |                                   |  |
| 98251          |              | Turkey, Town Of                      | 5.11             |                 | 0.31               |                 |                                   |  |
| 98261          | 72486        | Roseboro, Town Of                    | 4.99             | 4.86            | 0.19               | 0.14            |                                   |  |
| 98271          |              | Autryville, Town Of                  | 12.80            |                 | 0.45               |                 |                                   |  |
| 98301          | 72580        | Scotland County                      | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 98304          |              | Scotland County A.B.C. Board         | 11.57            |                 | 0.11               |                 | 55,210                            | 9/30/2013                                |
| 98308          |              | Laurinburg-Maxton Airport Commission | 9.76             |                 |                    |                 | 69,007                            | 6/30/2015                                |
| 98311          | 71530        | Laurinburg, City Of                  | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 98313          |              | Laurenburg Housing Authority         | 11.54            |                 | 0.09               |                 | 1,063,453                         | 12/31/2026                               |
| 98321          | 72935        | Wagram, Town Of                      | 4.86             | 4.86            | 0.06               | 0.14            |                                   |  |
| 98331          | 71051        | Gibson, Town Of                      | 6.39             | 6.45            |                    | 0.14            | 8,357                             | 3/31/2025                                |
| 98401          | 72683        | Stanly County                        | 4.94             | 4.86            | 0.14               | 0.14            |                                   |  |
| 98411          | 70030        | Albemarle, City Of                   | 4.93             | 4.86            | 0.13               | 0.14            |                                   |  |
| 98417          |              | Albemarle A.B.C. Board               | 6.09             |                 |                    |                 | 19,258                            | 12/31/2023                               |
| 98421          | 72110        | Norwood, Town Of                     | 5.10             | 4.86            | 0.30               | 0.14            |                                   |  |
| 98427          |              | Norwood A.B.C. Board                 | 4.80             |                 |                    |                 |                                   |  |
| 98431          | 71620        | Locust, City Of                      | 4.95             | 5.01            |                    | 0.14            | 1,817                             | 9/30/2010                                |
| 98441          | 72120        | Oakboro, Town Of                     | 12.00            | 12.06           |                    | 0.14            | 119,368                           | 9/30/2011                                |
| 98451          | 70103        | Badin, Town Of                       | 4.88             | 4.86            | 0.08               | 0.14            |                                   |  |
| 98461          |              | Richfield, Town Of                   | 7.43             |                 |                    |                 | 14,298                            | 6/30/2026                                |
| 98481          | 72680        | Stanfield, Town Of                   | 9.30             | 9.36            |                    | 0.14            | 120,951                           | 6/30/2023                                |
| 98501          | 72720        | Stokes County                        | 4.93             | 4.86            | 0.13               | 0.14            |                                   |  |
| 98511          | 72975        | Walnut Cove, Town Of                 | 7.40             | 7.37            | 0.09               | 0.14            | 8,280                             | 12/31/2007                               |
| 98517          |              | Walnut Cove A.B.C. Board             | 5.84             |                 |                    |                 | 6,810                             | 9/30/2023                                |
| 98521          | 71487        | King, Town Of                        | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 98601          | 72730        | Surry County                         | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 98609          |              | Surry-Yadkin Area Mental Health Au   | 4.86             |                 | 0.06               |                 |                                   |  |
| 98611          | 72280        | Pilot Mountain, Town Of              | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 98621          | 70735        | Dobson, Town Of                      | 4.96             | 4.86            | 0.16               | 0.14            |                                   |  |
| 98627          |              | Dobson A.B.C. Board                  | 4.80             |                 |                    |                 |                                   |  |
| 98631          | 71910        | Mount Airy, Town Of                  | 5.00             | 4.86            | 0.20               | 0.14            |                                   |  |
| 98637          |              | Mt. Airy Alcoholic Board Of Control  | 5.02             |                 | 0.22               |                 |                                   |  |

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                                 | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|--|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |  | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 98641          | 70855        | Elkin, Town Of                           | 10.31            | 10.24           | 0.13               | 0.14            | 80,821                            | 12/31/2007                               |
| 98647          |              | Elkin A.B.C. Board                       | 6.20             |                 |                    |                 | 9,666                             | 9/30/2014                                |
| 98701          | 72740        | Swain County                             | 4.93             | 4.86            | 0.13               | 0.14            |                                   |  |
| 98711          | 70285        | Bryson City, Town Of                     | 4.98             | 4.86            | 0.18               | 0.14            |                                   |  |
| 98717          |              | Bryson City A.B.C. Board                 | 5.03             |                 | 0.23               |                 |                                   |  |
| 98801          | 72800        | Transylvania County                      | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 98811          | 70260        | Brevard, City Of                         | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 98817          |              | Brevard A.B.C. Board                     | 4.80             |                 |                    |                 |                                   |  |
| 98901          | 72825        | Tyrrell County                           | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 98904          |              | Tyrrell County A.B.C. Board              | 4.95             |                 | 0.15               |                 |                                   |  |
| 98911          |              | Columbia, Town Of                        | 4.80             |                 |                    |                 |                                   |  |
| 99001          | 72830        | Union County                             | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 99011          | 71800        | Monroe, City Of                          | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 99013          |              | Monroe Housing Authority                 | 4.99             |                 | 0.19               |                 |                                   |  |
| 99017          |              | Monroe A.B.C. Board                      | 5.02             |                 | 0.22               |                 |                                   |  |
| 99021          | 71720        | Marshville, Town Of                      | 4.90             | 4.86            | 0.10               | 0.14            |                                   |  |
| 99031          | 73125        | Wingate, Town Of                         | 4.87             | 4.86            | 0.07               | 0.14            |                                   |  |
| 99041          | 72995        | Waxhaw, Town Of                          | 7.76             | 7.72            | 0.10               | 0.14            | 112,576                           | 12/31/2011                               |
| 99047          |              | Waxhaw A.B.C. Board                      |                  |                 |                    |                 |                                   |  |
| 99051          |              | Indian Trail, Town Of                    | 8.49             |                 | 0.12               |                 | 190,641                           | 9/30/2015                                |
| 99061          |              | Unionville, Town of                      | 10.71            |                 |                    |                 | 20,747                            | 3/31/2028                                |
| 99071          |              | Weddington, Town Of                      | 7.81             |                 |                    |                 | 50,417                            | 3/31/2029                                |
| 99081          |              | Marvin, Village Of                       | 6.19             |                 |                    |                 | 13,814                            | 3/31/2029                                |
| 99091          |              | Wesley Chapel, Village Of                | 4.86             |                 |                    |                 | 362                               | 9/30/2030                                |
| 99101          | 72890        | Vance County                             | 4.93             | 4.86            | 0.13               | 0.14            |                                   |  |
| 99104          |              | Vance County A.B.C. Board                | 4.80             |                 |                    |                 |                                   |  |
| 99108          |              | Vance-Warren-Granville-Franklin MH       | 4.89             |                 | 0.09               |                 |                                   |  |
| 99109          |              | Kerr-Tar Regional Council Of Governments | 4.90             |                 | 0.10               |                 |                                   |  |
| 99110          |              | Kerr-Area Transportation Authority       | 8.89             |                 |                    |                 | 268,841                           | 12/31/2016                               |
| 99111          | 71270        | Henderson, City Of                       | 4.96             | 4.86            | 0.16               | 0.14            |                                   |  |
| 99201          | 72940        | Wake County                              | 4.87             | 4.86            | 0.07               | 0.14            |                                   |  |
| 99202          | 71385        | Holly Springs, Town Of                   | 5.44             | 5.42            | 0.08               | 0.14            | 109,852                           | 12/31/2009                               |
| 99203          | 72485        | Rolesville, Town Of                      | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 99204          | 72950        | Wake County A.B.C. Board                 | 4.93             | 4.86            | 0.13               | 0.14            |                                   |  |
| 99206          | 71882        | Morrisville, Town Of                     | 10.09            | 10.10           | 0.05               | 0.14            | 4,955,204                         | 6/30/2027                                |

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                                   | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|--|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |  | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 99208          |              | Bayleaf Fire Department                    | 4.80             |                 |                    |                 |                                   |  |
| 99210          |              | Electricities Of N.C., Inc                 | 4.80             |                 |                    |                 |                                   |  |
| 99211          | 72360        | Raleigh, City Of                           | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 99212          |              | Durham Highway Fire Protection Age         | 4.80             |                 |                    |                 |                                   |  |
| 99213          |              | Raleigh Housing Authority                  | 4.89             |                 | 0.09               |                 |                                   |  |
| 99218          | 72370        | Raleigh-Durham Airport Authority           | 4.88             | 4.86            | 0.08               | 0.14            |                                   |  |
| 99221          | 70400        | Cary, Town Of                              | 4.87             | 4.86            | 0.07               | 0.14            |                                   |  |
| 99222          |              | Centennial Authority, The                  | 5.12             |                 | 0.24               |                 | 718                               | 9/30/2020                                |
| 99231          | 73020        | Wendell, Town Of                           | 4.85             | 4.86            | 0.05               | 0.14            |                                   |  |
| 99241          | 73210        | Zabulon, Town Of                           | 5.17             | 5.14            | 0.09               | 0.14            | 32,700                            | 6/30/2013                                |
| 99251          | 71010        | Garner, Town Of                            | 4.89             | 4.86            | 0.09               | 0.14            |                                   |  |
| 99252          |              | Garner Fire Department                     | 4.85             |                 | 0.05               |                 |                                   |  |
| 99261          | 70990        | Fuquay-Varina, Town Of                     | 4.87             | 4.85            | 0.07               | 0.14            |                                   |  |
| 99271          | 70050        | Apex, Town Of                              | 4.87             | 4.86            | 0.07               | 0.14            |                                   |  |
| 99281          | 72960        | Wake Forest, Town Of                       | 4.97             | 4.86            | 0.17               | 0.14            |                                   |  |
| 99291          | 71510        | Knightdale, Town Of                        | 4.85             | 4.86            | 0.05               | 0.14            |                                   |  |
| 99301          | 72980        | Warren County                              | 4.93             | 4.86            | 0.13               | 0.14            |                                   |  |
| 99304          |              | Warren County A.B.C. Board                 | 4.80             |                 |                    |                 |                                   |  |
| 99311          | 72055        | Norlina, Town Of                           | 4.80             | 4.86            |                    | 0.14            |                                   |  |
| 99401          | 72985        | Washington County                          | 4.93             | 4.86            | 0.13               | 0.14            |                                   |  |
| 99404          |              | Washington County A.B.C. Board             | 5.06             |                 | 0.26               |                 |                                   |  |
| 99405          |              | Pettigrew Regional Library                 | 4.95             |                 | 0.15               |                 |                                   |  |
| 99411          | 72335        | Plymouth, Town Of                          | 4.86             | 4.86            | 0.06               | 0.14            |                                   |  |
| 99413          |              | Plymouth Housing Authority                 | 4.88             |                 | 0.08               |                 |                                   |  |
| 99421          |              | Roper, Town Of                             | 4.80             |                 |                    |                 |                                   |  |
| 99431          |              | Creswell, Town Of                          | 4.91             |                 | 0.11               |                 |                                   |  |
| 99501          | 72983        | Watauga County                             | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 99502          |              | Region D Council Of Governments            | 9.78             |                 |                    |                 | 459,384                           | 6/30/2016                                |
| 99508          |              | Blowing Rock Tourism Development Authority | 6.10             |                 |                    |                 | 9,321                             | 3/31/2029                                |
| 99511          | 70240        | Boone, Town Of                             | 4.91             | 4.86            | 0.11               | 0.14            |                                   |  |
| 99521          | 70220        | Blowing Rock, Town Of                      | 4.88             | 4.86            | 0.08               | 0.14            |                                   |  |
| 99527          |              | Blowing Rock A.B.C. Board                  | 4.80             |                 |                    |                 |                                   |  |
| 99531          | 72596        | Sevin Devils, Town Of                      | 9.78             | 9.84            |                    | 0.14            | 242,810                           | 6/30/2026                                |
| 99601          | 72997        | Wayne County                               | 4.92             | 4.86            | 0.12               | 0.14            |                                   |  |
| 99602          |              | Fork Township Sanitary District            | 4.86             |                 | 0.06               |                 |                                   |  |

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                                 | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|--|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |  | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 99603          |              | Eastern Carolina Reg. Housing Auth       | 12.06            |                 |                    |                 | 550,721                           | 3/31/2019                                |
| 99604          |              | Wayne County A.B.C. Board                | 5.16             |                 | 0.36               |                 |                                   |  |
| 99605          |              | Wayne County Library                     | 4.93             |                 | 0.13               |                 |                                   |  |
| 99608          |              | Wayne County Economic Develop Comm       |                  |                 |                    |                 |                                   |  |
| 99609          |              | Southern Wayne Sanitary District         | 10.26            |                 | 0.15               |                 | 18,809                            | 6/30/2011                                |
| 99610          |              | Eastern Wayne Sanitary District          | 4.80             |                 |                    |                 |                                   |  |
| 99611          | 71070        | Goldsboro, City Of                       | 4.91             |                 | 4.86               | 0.14            |                                   |  |
| 99613          |              | Housing Auth. Of City Of Goldsboro       | 12.75            |                 | 0.16               |                 | 1,800,060                         | 6/30/2020                                |
| 99621          | 71940        | Mount Olive, Town Of                     | 4.80             |                 | 4.86               | 0.14            |                                   |  |
| 99623          |              | Mount Olive Housing Authority            | 4.80             |                 |                    |                 |                                   |  |
| 99631          | 70980        | Fremont, Town Of                         | 4.80             |                 | 4.86               | 0.14            |                                   |  |
| 99651          | 72270        | Pikeville, Town Of                       | 8.02             |                 | 8.08               | 0.14            | 86,505                            | 9/30/2024                                |
| 99661          | 72977        | Walnut Creek, Village Of                 | 11.86            |                 | 11.92              | 0.14            | 183,500                           | 3/31/2026                                |
| 99701          | 73075        | Wilkes County                            | 5.15             |                 | 5.10               | 0.14            | 30,999                            | 12/31/2007                               |
| 99705          |              | Appalachian Regional Library             | 4.80             |                 |                    |                 |                                   |  |
| 99711          | 72105        | North Wilkesboro, Town Of                | 4.91             |                 | 4.86               | 0.14            |                                   |  |
| 99717          |              | North Wilkesboro A.B.C. Board            | 5.05             |                 | 0.25               |                 |                                   |  |
| 99721          | 73072        | Wilkesboro, Town Of                      | 4.93             |                 | 4.86               | 0.14            |                                   |  |
| 99727          |              | Wilkesboro A.B.C. Board                  | 22.78            |                 |                    |                 | 252,690                           | 3/31/2024                                |
| 99801          | 73110        | Wilson County                            | 4.88             |                 | 4.86               | 0.14            |                                   |  |
| 99802          |              | Wilson County Tourism Develop. Authority | 5.39             |                 |                    |                 | 2,303                             | 12/31/2016                               |
| 99804          |              | Wilson County A.B.C. Board               | 4.90             |                 | 0.10               |                 |                                   |  |
| 99809          |              | Wilson-Greene Mental Health Center       | 4.90             |                 | 0.10               |                 |                                   |  |
| 99811          | 73100        | Wilson, City Of                          | 4.87             |                 | 4.86               | 0.14            |                                   |  |
| 99812          |              | Wilson Economic Development Council      | 4.80             |                 |                    |                 |                                   |  |
| 99818          |              | City of Wilson Cemetery Commission       | 7.64             |                 |                    |                 | 48,265                            | 9/30/2022                                |
| 99821          | 72684        | Stantonsburg, Town Of                    | 4.80             |                 | 4.86               | 0.14            |                                   |  |
| 99831          | 70195        | Black Creek, Town Of                     | 4.80             |                 | 4.86               | 0.14            |                                   |  |
| 99841          | 71660        | Lucama, Town Of                          | 4.86             |                 | 4.86               | 0.14            |                                   |  |
| 99851          | 70870        | Elm City, Town Of                        | 9.86             |                 | 9.92               | 0.14            | 25,428                            | 6/30/2013                                |
| 99901          | 73170        | Yadkin County                            | 4.91             |                 | 4.86               | 0.14            |                                   |  |
| 99911          | 73180        | Yadkinville, Town Of                     | 4.89             |                 | 4.86               | 0.14            |                                   |  |
| 99921          | 71467        | Jonesville, Town Of                      | 4.80             |                 | 4.86               | 0.14            |                                   |  |
| 99931          | 70805        | East Bend, Town Of                       | 5.06             |                 | 4.86               | 0.14            |                                   |  |
| 99941          | 70250        | Boonville, Town Of                       | 4.80             |                 | 4.86               | 0.14            |                                   |  |

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2008  
By Participating Employers Included in the Valuation

| Local Code No. | LEO Code No. | Employer                         | Total Rate       |                 | Death Benefit Rate |                 | Unfunded Accrued Liability Amount | Date of Liquidation of Accrued Liability |
|----------------|--------------|----------------------------------|------------------|-----------------|--------------------|-----------------|-----------------------------------|--|
|                |              |                                  | General Employee | Law Enforcement | General Employee   | Law Enforcement |                                   |  |
| 99991          |              | N.C. Association Of County Comm  | 4.85             |                 | 0.05               |                 |                                   |  |
| 99999          |              | N.C. League Of Municipalities    | 4.89             |                 | 0.09               |                 |                                   |  |
|                | 70235        | Bolton, Town Of                  |                  |                 |                    |                 |                                   |  |
|                | 70505        | Eastern Band Of Cherokee Indians | 10.69            | 10.75           |                    | 0.14            | 1,106,296                         | 9/30/2020                                |
|                | 71492        | Kingtown, Town Of                |                  |                 |                    |                 |                                   |  |
|                | 71765        | Mebane, Town Of                  | 4.80             | 4.86            |                    | 0.14            |                                   |  |
|                | 71786        | Misenheimer, Village Of          | 4.80             | 4.86            |                    | 0.14            |                                   |  |
|                | 72265        | Piedmont Triad Airport Authority | 4.80             | 4.86            |                    | 0.14            |                                   |  |
|                | 72410        | Rhodhiss, Town Of                |                  |                 |                    |                 |                                   |  |
|                | 72657        | Sparta, Town Of                  | 4.80             | 4.86            |                    | 0.14            |                                   |  |