

**NORTH CAROLINA LOCAL GOVERNMENTAL
EMPLOYEES' RETIREMENT SYSTEM
REPORT ON THE ACTUARIAL VALUATION
PREPARED AS OF DECEMBER 31, 2005**



October 5, 2006

Board of Trustees
North Carolina Local Governmental
Employees' Retirement System
325 North Salisbury Street
Raleigh, NC 27603-1385

Members of the Board:

We submit herewith our report on the actuarial valuation of the North Carolina Local Governmental Employees' Retirement System, prepared as of December 31, 2005. The report has been prepared in accordance with North Carolina General Statute 128-28(p).

The system was amended effective July 1, 2006 to provide a 2.8% increase in the benefit to beneficiaries on the roll as of July 1, 2005 and to provide a prorated portion of a 2.8% increase for beneficiaries who retired after July 1, 2005 but before June 30, 2006. The cost of this amendment was covered by gains which developed during the 2004 valuation year.

The System's current funding policy would continue the normal contribution rates of 4.80% for general employees and firemen and 5.27% for law enforcement officers. These rates, together with the accrued liability contributions, would provide a reserve from undistributed gains with a present value of \$134,584,839, as shown on the valuation balance sheet.

The valuation has been prepared in accordance with the parameters of Statement Nos. 25 and 27 of the Governmental Accounting Standards Board. The normal contribution rate component of the annual required contribution (ARC), based on the parameters, is 4.47% of payroll for general employees and firemen and 4.94% for law enforcement officers. Separate accrued liability contributions are also required for each employer, if applicable. Since this system is a cost-sharing multiple employer plan, the rates based on the plan's current funding policy are suitable for use in the financial statements of the employers as the annual required contribution (ARC) under GASB 27.

Schedule E, which shows the rates of contribution payable by the employers beginning July 1, 2006, has been completed on the basis of the current normal rates.

The Table of Contents, which immediately follows, outlines the material contained in the report.

Respectfully submitted,



Richard A. Mackesey, F.S.A.
Principal, Consulting Actuary

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**NORTH CAROLINA LOCAL GOVERNMENTAL
EMPLOYEES' RETIREMENT SYSTEM
REPORT ON THE ACTUARIAL VALUATION
PREPARED AS OF DECEMBER 31, 2005**

SECTION I - SUMMARY OF PRINCIPAL RESULTS

1. This report, prepared as of December 31, 2005, presents the results of an overall actuarial valuation of the system. For convenience of reference, the principal results of the valuation and a comparison with the preceding year's results are summarized below.

**TABLE I
SUMMARY OF PRINCIPAL RESULTS**

VALUATION DATE	12/31/05	12/31/04
Active members included in valuation		
Number	123,015	121,262
Annual Compensation	\$ 4,241,334,088	\$ 4,088,169,742
Beneficiaries		
Number	38,448	36,728
Annual allowances	\$ 574,977,254	\$ 525,195,608
Number of employers included in valuation	873	874
Assets		
Actuarial Value	\$ 14,395,849,481	\$ 13,377,297,071
Market value	15,106,712,057	14,238,516,786
Unfunded accrued liability	\$ 84,359,007	\$ 88,892,117
CONTRIBUTIONS FOR FISCAL YEAR ENDING	June 30, 2008	June 30, 2007
<u>Current Funding Policy</u>		
Employer normal contribution rate		
General employees and firemen	4.80%	4.80%
Law enforcement officers	5.27	5.27
Reserve from undistributed gains	\$ 134,584,839	\$ 182,219,310
Gain as a percentage of future payroll	0.33%	0.46%
<u>GASB 25/27</u>		
Normal contribution component of annual required contribution (ARC)		
General employees and firemen	4.47%	4.34%
Law enforcement officers	4.94	4.81

2. The valuation balance sheet showing the results of the valuation is given in Section III.
3. Comments on the valuation results are given in Section IV and comments on the experience and actuarial gains during the valuation year are given in Section V.
4. Schedule B outlines the full set of actuarial assumptions and methods employed. Since the previous valuation, the assumptions have been revised to reflect the results of the experience investigation prepared as of December 31, 2004 and adopted by the Board of Trustees on April 20, 2006. Schedule A of this report presents the development of the actuarial value of assets.
5. Schedule C gives a summary of the benefit and contribution provisions of the system. There have been no changes since the previous valuation.

SECTION II - MEMBERSHIP DATA

Data regarding the membership of the system for use as a basis for the valuation were furnished by the system's office. The following tables summarize the membership of the system as of December 31, 2005 upon which the valuation was based. Detailed tabulations of the data are given in Schedule D.

TABLE II

**THE NUMBER AND ANNUAL COMPENSATION OF ACTIVE MEMBERS
INCLUDED IN THE VALUATION AS OF DECEMBER 31, 2005**

GROUP	NUMBER	ANNUAL COMPENSATION
General Employees	98,520	\$ 3,273,012,677
Firemen	5,958	237,344,779
Law Enforcement Officers	18,537	730,976,632
Total	123,015	\$ 4,241,334,088

There are, in addition, 18,240 inactive members who were excluded from the table because of insufficient data. The results of the valuation were adjusted to take these members into account.

TABLE III
THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF
BENEFICIARIES AND SURVIVORS
ON THE ROLL AS OF DECEMBER 31, 2005

GROUP	NUMBER	ANNUAL RETIREMENT ALLOWANCES
<u>Beneficiaries Receiving Service Retirement Allowances</u>		
Men	15,011	\$ 269,692,458
Women	<u>11,884</u>	<u>149,554,809</u>
Total	26,895	\$ 419,247,267
<u>Beneficiaries Receiving Disability Retirement Allowances</u>		
Men	4,647	\$ 81,514,167
Women	<u>2,483</u>	<u>33,306,124</u>
Total	7,130	\$ 114,820,291
<u>Benefits to Survivors of Deceased Beneficiaries</u>		
Men	497	\$ 3,692,623
Women	<u>3,926</u>	<u>37,217,073</u>
Total	4,423	\$ 40,909,696
Grand Total	<u>38,448</u>	<u>\$ 574,977,254</u>

SECTION III - VALUATION BALANCE SHEET

The following valuation balance sheet shows the assets and liabilities of the retirement system as of the current valuation date of December 31, 2005 and, for comparison purposes, as of the immediately previous valuation date of December 31, 2004. The items shown in the balance sheet, other than the current assets, are present values actuarially determined as of the relevant valuation date. The development of the actuarial value of assets is presented in Schedule A.

TABLE IV
VALUATION BALANCE SHEET
SHOWING THE ASSETS AND LIABILITIES OF THE
NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

	DECEMBER 31, 2005	DECEMBER 31, 2004
ASSETS		
Current actuarial value of assets:		
Annuity Savings Fund	\$ 2,792,769,042	\$ 2,611,975,442
Pension Accumulation Fund	<u>11,603,080,439</u>	<u>10,765,321,629</u>
Total current assets	\$ 14,395,849,481	\$ 13,377,297,071
Future member contributions to Annuity Savings Fund	\$ 2,415,604,290	\$ 2,353,909,308
Prospective contributions to Pension Accumulation Fund:		
Normal contributions	\$ 1,769,068,953	\$ 1,674,519,059
Accrued liability contributions	84,359,007	88,892,117
Undistributed gain contributions	<u>134,584,839</u>	<u>182,219,310</u>
Total prospective contributions	\$ 1,988,012,799	\$ 1,945,630,486
Total Assets	<u>\$ 18,799,466,570</u>	<u>\$ 17,676,836,865</u>
LIABILITIES		
Annuity Savings Fund:		
Past member contributions	\$ 2,792,769,042	\$ 2,611,975,442
Future member contributions	<u>2,415,604,290</u>	<u>2,353,909,308</u>
Total contributions to Annuity Savings Fund	\$ 5,208,373,332	\$ 4,965,884,750
Pension Accumulation Fund:		
Benefits currently in payment	\$ 5,320,394,051	\$ 4,759,942,868
Benefits to be paid to current active members	7,981,098,276	7,647,060,957
Reserve for increases in retirement allowances effective July 1, 2006 (July 1, 2005 for December 31, 2004 figure)	155,016,072	121,728,980
Reserve from undistributed gains	<u>134,584,839</u>	<u>182,219,310</u>
Total benefits payable from Pension Accumulation Fund	\$ 13,591,093,238	\$ 12,710,952,115
Total Liabilities	<u>\$ 18,799,466,570</u>	<u>\$ 17,676,836,865</u>

SECTION IV - COMMENTS ON VALUATION

The valuation balance sheet gives the following information with respect to the funds of the system as of December 31, 2005.

Annuity Savings Fund

The Annuity Savings Fund is the fund to which are credited contributions made by members together with interest thereon. When a member retires, the amount of his accumulated contributions is transferred from the Annuity Savings Fund to the Pension Accumulation Fund. The assets credited to the Annuity Savings Fund on December 31, 2005, which represent the accumulated contributions of members to that date, amounted to \$2,792,769,042. The balance sheet also shows that the future contributions by members have a present value of \$2,415,604,290. The present value of both past and future contributions of members is therefore equal to \$5,208,373,332. The liabilities of this fund are also shown to be equal to \$5,208,373,332.

Pension Accumulation Fund

The Pension Accumulation Fund is the fund to which the contributions made by employers are credited and from which are paid all benefits on account of beneficiaries and their survivors.

The current market related actuarial value of assets creditable to the Pension Accumulation Fund on December 31, 2005 amounted to \$11,603,080,439. The liabilities on account of active members amounted to \$7,981,098,276. In addition, the balance sheet indicates liabilities of \$5,320,394,051 on account of all benefits payable to beneficiaries and survivors as of December 31, 2005 and \$155,016,072 on account of increases in benefits to beneficiaries and survivors effective July 1, 2006. The balance sheet also shows a reserve for undistributed gains of \$134,584,839. The total liabilities of the Pension Accumulation Fund, therefore, amounted to \$13,591,093,238. The difference between these liabilities and the current assets credited to this Fund is \$1,988,012,799 which represents the present value of future contributions to be made by the employers. Of this amount, \$1,769,068,953 represents the present value of prospective normal contributions by the employers, \$84,359,007 represents the present value of prospective accrued liability contributions, and the balance of \$134,584,839 represents the present value of prospective contributions from undistributed actuarial gains.

The retirement act provides that the contributions of employers shall consist of a normal contribution and an accrued liability contribution.

The accrued liability contribution rate is to be set for each employer on the basis of the prior service credits allowable to the employees thereof, and is determined on the basis of separate initial valuations for each employer. In accordance with these provisions of the retirement act, separate valuations were made for each employer and the results were submitted to the Director for transmittal to the respective employers.

The valuation indicates that if the normal contribution rates payable by participating employers continue at 4.80% of payroll for general employees and firemen and 5.27% of payroll for law enforcement officers in accordance with the current funding policy, there is an undistributed gain available of \$134,584,839 which is equivalent to 0.33% of future payroll.

SECTION V - COMMENTS ON EXPERIENCE AND GAINS

The valuation indicated that based on the normal contribution rates under current funding policy, there is a reserve from undistributed gains with a present value of \$134,584,839, or 0.33% of payroll. Each 1.0% increase in retirement allowances as of July 1, 2007 to beneficiaries on the retirement roll on July 1, 2006 and a prorated portion of each 1.0% increase as of July 1, 2007 for beneficiaries who retired after July 1, 2006 but before June 30, 2007 would have a present value of \$60,241,897, which is equivalent to 0.15% of future payroll. The cost of each 0.01% increase in the defined benefit formula with a corresponding increase in retirement allowances to all current benefit recipients is 0.26% of future payroll.

Should no post-retirement increase in allowances be granted and no other benefit enhancements be enacted by the General Assembly, the normal rates paid by the employers could be permanently reduced by 0.33%, from 4.80% to 4.47% of compensation for general employees and firemen, and from 5.27% to 4.94% for law enforcement officers. The following table shows the factors which contributed to the gain.

TABLE V
DEVELOPMENT OF THE DECREASE IN
NORMAL CONTRIBUTION RATE

ITEM	CHANGE IN RATE
Gain due to 2005 adjustment towards market value of assets	0.44%
Loss due to assumption changes	(0.07)
Loss due to other experience	(0.11)
Loss due to COLA to beneficiaries effective 7/1/06	(0.39)
Gain due to undistributed gains as of 12/31/04	<u>0.46</u>
Total	0.33%

SECTION VI - RATES OF PAYMENT TO PENSION ACCUMULATION FUND

Schedule E shows the total contribution rates payable by participating employers effective July 1, 2006. Separate normal rates are payable on behalf of general employees and law enforcement officers. The same accrued liability rates apply to both groups of employees.

SECTION VII - ACCOUNTING INFORMATION

- Statement Nos. 25 and 27 of the Governmental Accounting Standards Board (GASB) set forth certain items of information to be disclosed in the financial statements of the System and the employer. One such item is a distribution of the number of employees by type of membership, as follows:

NUMBER OF ACTIVE AND RETIRED PARTICIPANTS
AS OF DECEMBER 31, 2005

GROUP	NUMBER
Retired participants and beneficiaries currently receiving benefits	38,448
Terminated participants and beneficiaries entitled to benefits but not yet receiving benefits	18,240
Active participants	<u>123,015</u>
Total	179,703

2. Another such item is the schedule of funding progress as shown below.

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Frozen Entry Age (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
12/31/00	\$ 9,892,804,581	\$ 9,967,547,769	\$74,743,188	99.3%	\$3,344,614,965	2.23%
12/31/01	10,764,032,034	10,836,459,663	72,427,629	99.3	3,597,768,696	2.01
12/31/02	11,393,460,212	11,462,705,854	69,245,642	99.4	3,746,396,130	1.85
12/31/03	12,364,379,979	12,455,503,491	91,123,512	99.3	3,898,475,921	2.34
12/31/04	13,377,297,071	13,466,189,188	88,892,117	99.3	4,088,169,742	2.17
12/31/05	14,395,849,481	14,480,208,488	84,359,007	99.4	4,241,334,088	1.99

3. The normal contribution rate component of the annual required contribution (ARC) as a percentage of payroll, determined in accordance with the parameters of GASB 25/27, is shown below.

**2007/2008 FISCAL YEAR
ANNUAL REQUIRED CONTRIBUTION (ARC)
BASED ON THE VALUATION AS OF DECEMBER 31, 2005**

ANNUAL REQUIRED CONTRIBUTION (ARC)	General Employees & Firemen	Law Enforcement Officers
Normal	4.47%	4.94%
Accrued liability	Varies	Varies
Total	Varies	Varies

Since the Local Governmental Employees' Retirement System is a cost-sharing multiple employer plan, the rates shown in Schedule E, based on the plan's funding policy, are suitable for use in the financial statements of the employers as the annual required contribution (ARC) under GASB Statement No. 27 even though they differ from the ARC shown above.

4. Additional information as of December 31, 2005 follows.

Valuation date	12/31/2005
Actuarial cost method	Frozen Entry Age
Amortization method	Level percent closed
Remaining amortization period	Varies
Asset valuation method	5-year smoothed market
Actuarial assumptions:	
Investment rate of return*	7.25%
Projected salary increases	4.50 – 14.73%
*Includes inflation at	3.75%
Cost-of-living adjustments	N/A

SCHEDULE A

**DEVELOPMENT OF ACTUARIAL VALUE OF ASSETS
FOR THE YEAR ENDING DECEMBER 31, 2005**

1.	Actuarial Value of Assets as of December 31, 2004	\$ 13,377,297,071
2.	2005 Net Cash Flow/	
	a. Contributions	498,458,850
	b. Disbursements	<u>622,962,850</u>
	c. Net Cash Flow: (a) - (b)	(124,504,000)
3.	Expected Investment Return [(1) x .0725] + [(2)c x .03625]	965,340,768
4.	Expected Actuarial Value of Assets as of December 31, 2005: (1) + (2)c + (3)	14,218,133,838
5.	Market Value of Assets as of December 31, 2005	15,106,712,057
6.	Excess of Market Value over Expected Actuarial Value of Assets: (5) - (4)	888,578,219
7.	20% Adjustment towards Market Value: (6) x .20	177,715,644
8.	Actuarial Value of Assets as of December 31, 2005: (4) + (7)	\$ 14,395,849,481
9.	Rate of investment return on actuarial value	8.58%
10.	Rate of investment return on market value	7.00%

SCHEDULE B**STATEMENT OF ACTUARIAL ASSUMPTIONS AND METHODS**

**AS ADOPTED BASED ON THE DECEMBER 31, 2000 EXPERIENCE INVESTIGATION
ADOPTED BY THE BOARD OF TRUSTEES ON APRIL 20, 2006**

INTEREST RATE: 7.25% per annum, compounded annually.

SEPARATIONS FROM ACTIVE SERVICE: Representative values of the assumed annual rates of withdrawal, early retirement, disability, death and service retirement are as follows:

GENERAL EMPLOYEES - MALES

Annual Rate of

Age	Withdrawal 0-4 Years of Service*	Withdrawal 5-9 Years of Service	Withdrawal 10 or More Years of Service	Early Retirement		Disability	Death	Service Retirement**
				<25 Yrs Svc	>25 Yrs Svc			
25	.1600	.0650	.0400			.0004	.0006	
30	.1450	.0550	.0350			.0010	.0008	
35	.1300	.0550	.0300			.0030	.0009	
40	.1200	.0550	.0250			.0050	.0010	
45	.1200	.0550	.0250			.0080	.0015	.2500
50	.1100	.0400	.0250	.0250	.0500	.0100	.0023	.2500
55	.0900	.0400	.0250	.0333	.0660	.0200	.0040	.2500
60	.0900?	.0700?	ok			.0240	.0071	.0800
65	.0900?	.0700?	ok				.0127	.3000

GENERAL EMPLOYEES - FEMALES

Annual Rate of

Death	Withdrawal 0-4 Years of Service*	Withdrawal 5-9 Years of Service	Withdrawal 10 or More Years of Service	Early Retirement		Disability	Death	Service Retirement**
				<25 Yrs Svc	>25 Yrs Svc			
25	.1600	.0800	.0350			.0005	.0003	
30	.1450	.0700	.0400			.0009	.0003	
35	.1300	.0700	.0350			.0015	.0005	
40	.1200	.0600	.0350			.0030	.0007	
45	.1200	.0600	.0300			.0040	.0009	.2500
50	.1100	.0550	.0300	.0250	.0500	.0080	.0013	.2500
55	.0900	.0550	.0300	.0333	.0660	.0100	.0021	.2500
60	.0900	.0550?				.0130	.0039	.0800
65	.0900	.0550?					.0076	.3000

*Higher rates of withdrawal are used during the first 3 years of membership in the System.

**An additional 15% are assumed to retire when first eligible for unreduced service retirement.

FIREFIGHTERS - MALES

Annual Rate of

Age	Withdrawal 0-4 Years of Service	Withdrawal 5-9 Years of Service	Withdrawal 10 or More Years of Service	Early Retirement		Disability	Death	Service Retirement*
				<25 Yrs Svc	>25 Yrs Svc			
25	.0500	.0200	.0100			.0056	.0006	
30	.0500	.0200	.0100			.0073	.0008	
35	.0500	.0200	.0100			.0101	.0009	
40	.0500	.0200	.0100			.0133	.0010	
45	.0500	.0200	.0100			.0186	.0015	
50	.0500	.0200	.0100	.0250	.0500	.0297	.0023	.3000
55				.0200	.0400	.0518	.0040	.3000
60						.1014	.0071	.2000
65							.0129	.4000

FIREFIGHTERS - FEMALES

Annual Rate of

Age	Withdrawal 0-4 Years of Service	Withdrawal 5-9 Years of Service	Withdrawal 10 or More Years of Service	Early Retirement		Disability	Death	Service Retirement*
				<25 Yrs Svc	>25 Yrs Svc			
25	.0500	.0200	.0100			.0056	.0003	
30	.0500	.0200	.0100			.0073	.0003	
35	.0500	.0200	.0100			.0101	.0005	
40	.0500	.0200	.0100			.0133	.0007	
45	.0500	.0200	.0100			.0186	.0009	
50	.0500	.0200	.0100	.0250	.0500	.0297	.0013	.3000
55				.0200	.0400	.0518	.0021	.3000
60						.1014	.0039	.2000
65							.0076	.4000

* An additional 20% are assumed to retire when first eligible for unreduced service retirement.

LAW ENFORCEMENT OFFICERS - MALES

Annual Rate of							
Age	Withdrawal 0-4 Years of Service	Withdrawal 5-9 Years of Service	Withdrawal 10 or More Years of Service	Early Retirement	Disability	Death	Service Retirement*
25	.0900	.0400			.0025	.0006	
30	.1000	.0500	.0250		.0032	.0008	
35	.1000	.0600	.0250		.0045	.0009	
40	.0900	.0600	.0250		.0059	.0010	
45	.0900	.0500	.0200		.0083	.0015	
50	.0900	.0400	.0200	.0400	.0132	.0023	.3000
55					.0230	.0040	.1500
60					.0451	.0071	.2000
65						.0129	.4000

LAW ENFORCEMENT OFFICERS - FEMALES

Annual Rate of							
Age	Withdrawal 0-4 Years of Service	Withdrawal 5-9 Years of Service	Withdrawal 10 or More Years of Service	Early Retirement	Disability	Death	Service Retirement*
25	.0900	.0400	.0250		.0025	.0003	
30	.1000	.0500	.0250		.0032	.0003	
35	.1000	.0600	.0250		.0045	.0005	
40	.0900	.0600	.0250		.0059	.0007	
45	.0900	.0500	.0200		.0083	.0009	
50	.0900	.0400	.0200	.0400	.0132	.0013	.3000
55					.0230	.0021	.1500
60					.0451	.0039	.2000
65						.0076	.4000

* An additional 35% are assumed to retire when first eligible for unreduced service retirement.

SALARY INCREASES: Representative values of the assumed annual rates of future salary increase are as follows:

Annual Rate of Salary Increase				
Age	General Employees	Law Enforcement Officers And Firefighters	Service	Firefighters
25	9.91%	8.95%	0	14.73%
30	6.55	6.65	5	10.38
35	5.60	6.15	10	6.86
40	5.00	5.65	15	6.65
45	4.95	5.10	20	6.43
50	4.60	4.50	25	6.34
55	4.50	4.50	30	6.29
60	4.50	4.50	35	5.90
65	4.50	4.50	40	4.50

DEATHS AFTER RETIREMENT: According to the 1994 Group Annuity Mortality Tables. These tables are set forward three years for males, set forward two years for females and set forward two years for the beneficiaries of deceased members. Special mortality tables are used for period after disability retirement.

MORTALITY PROJECTION: All mortality rates are projected using Scale AA.

ADMINISTRATIVE EXPENSES: 0.20% of payroll for general employees and firemen.

MARRIAGE ASSUMPTION: 100% married with the husband four years older than his wife.

VALUATION METHOD: Projected benefit method with aggregate level normal cost and frozen accrued liability. Gains and losses are reflected in the normal rate.

ASSET VALUATION METHOD: Actuarial value, as developed in Schedule A. The actuarial value of assets recognizes a portion of the difference between the market value of assets and the expected actuarial value of assets, based on the assumed valuation rate of return. The amount recognized each year is 20% of the difference between market value and expected actuarial value.

SCHEDULE C**SUMMARY OF MAIN BENEFIT AND CONTRIBUTION PROVISIONS**

The following summary presents the main benefit and contribution provisions of the system, as interpreted in preparing the actuarial valuation. Items in parentheses in the text are the provisions applicable only to law enforcement officers. As used in the summary, "average final compensation" means the average annual compensation of a member during the four consecutive calendar years of creditable service producing the highest such average. "Membership service" means service represented by regular contributions. "Prior service" means service prior to the date of participation of the employer for which credit is allowed. "Creditable service" means the sum of prior service plus membership service. "Creditable service" may also include certain special purchased service.

BENEFITS**Service Retirement Allowance**

Condition for Allowance

A retirement allowance is paid upon the request of any member who retires and who has either completed 30 or more years of creditable service, or attained age 60 and completed 5 years of creditable service (age 50 and 15 years of creditable service), or, in the case of a law enforcement officer or fireman, has attained age 55 and completed 5 years of creditable service.

Amount of Allowance

On service retirement on or after age 65 (age 55) or after age 60 and completion of 25 years of creditable service or after completion of 30 years of creditable service, a member receives a retirement allowance equal to 1.85% of his average final compensation multiplied by the number of years of his creditable service.

If the member has not attained age 65 (55) or has not completed 25 or more years of creditable service at the time of his retirement, his allowance is reduced 1/4 (1/3) of 1% for each month by which his age at retirement is less than age 65 (55).

If a fireman has not attained age 60 nor completed 30 or more years of service at the time of retirement, his allowance is the actuarial equivalent of the allowance payable at age 60.

Disability Retirement Allowance

Condition for Allowance

A disability retirement allowance may be granted to a member who becomes totally and permanently incapacitated for duty before becoming eligible for an unreduced service retirement allowance, and who had 5 or more years of creditable service. A law enforcement officer who becomes totally and permanently disabled as the natural and proximate result of an accident occurring in the actual performance of duty after 1 year of membership service may also be retired on a disability retirement allowance.

Amount of Allowance

On retirement for disability a member receives a service retirement allowance if he has attained age 65 (55) or attained age 60 and completed 25 years of creditable service or completed 30 years of creditable service; otherwise the allowance is equal to the service retirement allowance calculated on the basis of his average final compensation at time of disability retirement and service projected to the earliest age at which he would have qualified for an unreduced service retirement allowance except that any member who had 5 years of creditable service on or before July 1, 1982 shall have his service projected to age 65.

Deferred and Early Retirement Allowance

Deferred Allowance

Any member who separates from service prior to age 60 (50 with 15 years of creditable service), or, in the case of a law enforcement officer or fireman, prior to age 55, after completing 5 or more years of creditable service and who leaves his total accumulated contributions in the system may receive a deferred retirement allowance, beginning at age 60 (50 or 55), computed in the same way as a service retirement allowance on the basis of his creditable service and compensation to the date of separation.

Early Allowance

If such a member other than a law enforcement officer has completed 20 or more years of creditable service, upon his attainment of age 50, he may elect to convert the deferred allowance into an allowance commencing immediately which is reduced by the lesser of:

- i) $5/12$ of 1% for each month by which his age is less than 60, plus $1/4$ of 1% for each month by which his age is less than 65.
- ii) 5% times the difference between 30 years and his creditable service at retirement.

Return of Contributions

Upon the withdrawal of a member without a retirement allowance and upon his request, his accumulated contributions are returned to him, together with accumulated regular interest thereon if he has at least 5 years of membership service.

Upon the death of a member before retirement, his accumulated contributions, together with the full accumulated regular interest thereon, are paid to his estate or to person(s) designated by the member provided no survivor's alternate benefit is payable.

Survivor's Alternate Benefit

Upon the death of a member in service who has attained age 60 (55) and completed 5 years of creditable service, or completed 20 years of creditable service (or attained age 50 and completed 15 years of creditable service), his designated beneficiary may elect to receive a benefit equal to that which would have been payable under the provisions of Option 2 had the member retired on the first day of the month following his death and elected such option, in lieu of the member's accumulated contributions, provided the member had not instructed the board of trustees in writing that he did not wish the alternate benefit to apply.

Death After Retirement

Upon the death of a beneficiary who did not retire under an effective election of Option 2 or Option 3, an amount equal to the excess, if any, of his accumulated contributions at retirement over the retirement allowance payments received is paid to a designated person or to the beneficiary's estate.

Upon the death of the survivor of a beneficiary who retired under an effective election of Option 2 or Option 3, an amount equal to the excess, if any, of the beneficiary's accumulated contributions at retirement over the total retirement allowance payments received is paid to such other person designated by the beneficiary or to the beneficiary's estate.

Optional Arrangements at Retirement

In lieu of the full retirement allowance any member may, until the first payment of his allowance becomes normally due, elect to receive a reduced retirement allowance equal in value to the full allowance with the provision that:

Option 1 - A member retiring prior to July 1, 1993, may elect that at his death within 10 years from his retirement date, an amount equal to his accumulated contributions at retirement, less 1/120 for each month he has received a retirement allowance, is paid to his estate, or to person(s) designated by the member, or

Option 2 - At the death of the member his allowance shall be continued throughout the life of such other person as the member shall have designated at the time of his retirement, or

Option 3 - At the death of the member one-half of his allowance shall be continued throughout the life of such other person as the member shall have designated at the time of his retirement.

Option 4 - A member may elect to receive a retirement allowance in such amount that, together with his Social Security benefit, he will receive approximately the same income per annum before and after the earliest age at which he becomes eligible to receive the Social Security benefit.

Option 5 - A member retiring prior to July 1, 1993 may elect to receive a reduced retirement allowance under the provisions of Option 2 or Option 3 in conjunction with the provisions of Option 1.

Option 6 - The member may elect Option 2 or 3 with the added provision that should the designated beneficiary predecease the member, the allowance which would have been payable to the member had he not elected the option will be payable thereafter.

**Post-Retirement Increases
in Allowance**

Future increases in allowances will be granted if the Consumer Price Index rises, provided there are sufficient investment gains to cover the additional actuarial liabilities on account of such increases.

CONTRIBUTIONS

By Members

Members contribute 6% of compensation.

By Employers

Participating employers make annual contributions consisting of a normal contribution and an accrued liability contribution. The normal contribution covers the liability on account of current service and is determined by the actuary after each valuation. The accrued liability contribution rate for each participating employer is set on the basis of a separate initial actuarial valuation to cover the cost of benefits provided by the employer for service rendered prior to the date of participation. Adjustments in such rates are made when required by amendments to the system.

SCHEDULE D

TABLE 1

**THE NUMBER AND ANNUAL COMPENSATION
OF ACTIVE MEMBERS DISTRIBUTED
BY AGE AS OF DECEMBER 31, 2005**

Age	Men		Women	
	Number	Amount	Number	Amount
16	3	\$44,336	2	\$9,014
17				
18	4	49,101	1	2,820
19	67	688,342	21	189,794
20	176	2,367,647	49	510,910
21	331	5,156,483	115	1,546,577
22	518	9,311,049	223	3,649,643
23	780	16,992,692	436	7,565,792
24	959	22,380,052	634	12,924,749
25	1,097	27,541,471	812	17,814,209
26	1,205	32,181,902	972	23,200,922
27	1,300	35,658,587	1,084	26,796,023
28	1,361	39,684,257	1,103	28,642,105
29	1,569	47,527,073	1,197	32,653,054
30	1,890	51,416,355	1,340	33,351,670
31	1,848	60,627,242	1,322	37,033,965
32	1,802	59,949,559	1,401	40,394,315
33	1,880	62,787,103	1,403	40,022,049
34	2,125	75,353,797	1,470	44,067,760
35	2,319	82,780,923	1,677	49,947,101
36	2,189	79,731,399	1,600	49,014,820
37	2,056	77,237,322	1,491	45,242,023
38	2,002	75,383,291	1,507	47,994,309
39	2,015	76,531,163	1,526	48,816,486
40	1,889	72,171,127	1,584	50,194,258
41	1,941	76,920,809	1,642	52,186,030
42	2,021	81,019,328	1,689	54,472,233
43	1,881	74,680,571	1,706	55,165,502
44	1,967	78,889,159	1,822	61,971,167
45	1,890	76,056,165	1,857	61,460,846
46	1,788	74,532,932	1,813	62,286,316
47	1,728	71,967,306	1,829	62,914,992
48	1,721	72,569,235	1,891	64,697,538
49	1,818	78,130,605	1,773	61,721,976
50	1,692	73,025,307	1,816	62,411,950
51	1,629	70,207,601	1,706	59,959,909
52	1,502	65,453,766	1,634	57,502,179

TABLE 1
 THE NUMBER AND ANNUAL COMPENSATION
 OF ACTIVE MEMBERS DISTRIBUTED
 BY AGE AS OF DECEMBER 31, 2005

CONTINUED

Age	Men		Women	
	Number	Amount	Number	Amount
53	1,468	\$64,281,675	1,568	\$55,485,163
54	1,489	64,125,081	1,556	52,992,599
55	1,350	57,997,586	1,457	49,915,580
56	1,168	49,234,330	1,380	47,482,157
57	1,107	47,901,004	1,264	43,066,603
58	1,057	45,348,870	1,229	41,004,128
59	1,166	48,762,697	1,205	40,919,380
60	672	28,040,075	855	29,573,736
61	657	26,762,153	731	24,607,005
62	509	19,857,229	591	19,670,661
63	429	18,404,334	471	15,531,910
64	289	11,334,457	310	9,679,176
65	238	9,751,207	234	7,767,553
66	153	6,158,310	164	5,321,033
67	117	4,387,201	107	3,345,430
68	118	4,116,737	80	2,520,498
69	108	3,798,385	87	2,344,828
70	72	2,133,051	70	2,076,325
71	53	1,579,712	62	1,746,449
72	53	1,625,129	34	863,064
73	39	1,200,258	36	780,692
74	42	865,774	20	533,756
75	18	505,270	19	492,667
92			1	46,713
98			1	56,394
Total	65,335	\$2,425,175,582	57,680	\$1,816,158,506

SCHEDULE D

TABLE 2

**THE NUMBER AND ANNUAL COMPENSATION
OF ACTIVE MEMBERS DISTRIBUTED
BY SERVICE AS OF DECEMBER 31, 2005**

Years of Service	Men		Women	
	Number	Amount	Number	Amount
0	3,594	\$23,256,648	3,594	\$22,986,380
1	6,424	\$154,997,074	6,431	148,044,105
2	5,074	155,944,148	4,907	138,779,685
3	4,152	133,959,716	3,612	105,679,710
4	3,795	126,575,812	3,457	104,321,751
5	3,901	133,682,202	3,577	110,318,230
6	3,775	135,706,022	3,478	108,766,934
7	3,408	126,093,884	2,995	94,652,809
8	2,807	108,282,373	2,439	80,563,762
9	2,572	101,017,596	2,112	70,447,661
10	2,239	90,159,755	1,939	66,811,924
11	2,180	90,262,684	1,854	64,468,589
12	1,858	78,576,690	1,703	60,731,978
13	1,690	72,439,119	1,410	49,814,865
14	1,443	62,643,784	1,274	46,707,156
15	1,572	69,650,342	1,281	48,585,821
16	1,692	77,515,458	1,334	50,497,201
17	1,575	73,363,203	1,332	52,046,191
18	1,535	73,534,243	1,193	49,327,114
19	1,388	67,628,033	997	40,865,357
20	1,202	60,982,822	927	38,929,523
21	1,076	54,146,422	829	35,345,304
22	831	41,945,027	678	28,745,628
23	763	41,208,821	553	24,292,237
24	732	39,034,261	492	21,756,302
25	696	37,247,882	561	24,791,173
26	717	38,616,152	658	28,734,923
27	666	37,776,401	517	23,114,248
28	533	30,138,512	410	18,791,707
29	440	25,707,518	331	16,332,953
30	255	15,579,071	221	10,688,229
31	213	12,709,451	166	8,740,947
32	171	10,590,984	126	6,473,287
33	131	8,682,445	72	3,947,608
34	76	4,876,997	60	3,081,761
35	47	3,063,491	48	2,242,615
36	26	1,658,788	22	1,049,819

TABLE 2
 THE NUMBER AND ANNUAL COMPENSATION OF
 ACTIVE MEMBERS DISTRIBUTED BY AGE
 AS OF DECEMBER 31, 2005

CONTINUED

Years of Service	Men		Women	
	Number	Amount	Number	Amount
37	22	\$1,636,203	24	\$1,370,428
38	17	1,016,732	17	824,477
39	17	1,256,975	9	495,843
40	12	714,592	7	356,812
41	3	289,170	5	213,337
42	4	256,552	2	99,375
43	4	227,621	6	360,837
44			8	312,242
45			4	190,550
46	1	64,197	2	106,729
47	2	153,195		
48			2	132,327
49	2	199,132	1	79,664
50	2	107,382		
51			1	37,291
62			1	46,713
69			1	56,394
Total	65,335	\$2,425,175,582	57,680	\$1,816,158,506

SCHEDULE D

TABLE 3

THE DISTRIBUTION OF THE NUMBER AND ANNUAL
RETIREMENT ALLOWANCES OF RETIRED MEMBERS BY
AGE AS OF DECEMBER 31, 2005

GENERAL EMPLOYEES
SERVICE RETIREMENTS

Age	Men		Women	
	Number	Amount	Number	Amount
46	1	\$21,802		
47				
48	3	61,545	3	65,579
49	15	411,259	6	142,991
50	33	803,589	22	485,482
51	56	1,310,493	59	1,131,577
52	82	2,010,146	73	1,595,177
53	93	2,380,642	123	2,535,555
54	111	2,624,917	135	2,884,826
55	171	4,201,736	157	3,409,653
56	173	4,458,905	191	4,070,844
57	194	5,403,829	219	4,877,462
58	216	5,636,412	231	5,486,831
59	235	6,332,384	282	6,458,714
60	187	4,750,780	211	4,351,547
61	252	5,988,433	294	5,656,247
62	271	5,681,588	361	5,353,639
63	385	6,323,813	463	6,071,097
64	345	5,690,586	492	6,420,903
65	384	6,105,219	462	5,621,670
66	403	6,225,309	509	6,015,140
67	426	6,458,175	531	5,748,371
68	432	6,085,382	500	5,514,842
69	442	6,271,821	492	5,401,612
70	409	5,867,723	477	5,244,213
71	437	5,739,536	419	4,237,006
72	406	5,270,602	412	4,238,743
73	355	4,985,621	414	4,163,888
74	365	4,955,217	414	4,370,940
75	334	4,588,002	376	3,903,794
76	298	3,761,311	361	3,365,046
77	292	3,341,288	327	3,430,417
78	250	3,258,881	308	3,050,627
79	259	3,250,223	295	2,867,628
80	237	2,800,584	272	2,731,367
81	209	2,688,803	252	2,341,440
82	162	1,582,477	222	1,958,421
83	190	2,178,651	177	1,598,463
84	150	1,588,006	182	1,559,093
85	133	1,465,542	149	1,244,607

TABLE 3
THE DISTRIBUTION OF THE NUMBER AND ANNUAL
RETIREMENT ALLOWANCES OF RETIRED MEMBERS BY
AGE AS OF DECEMBER 31, 2005

GENERAL EMPLOYEES
SERVICE RETIREMENTS

CONTINUED

Age	Number	Men		Women	
		Number	Amount	Number	Amount
86	88		\$966,657	139	\$1,177,878
87	70		625,260	135	1,029,134
88	53		482,652	94	604,398
89	49		385,058	84	552,919
90	54		509,007	61	464,245
91	21		212,393	50	338,762
92	19		224,636	40	231,271
93	14		97,375	35	280,083
94	11		79,788	22	103,364
95	9		36,961	11	64,410
96	9		32,914	15	108,527
97	3		26,305	14	72,980
98	1		3,259	7	30,318
99				3	8,603
100				5	18,595
101	1		4,630		
102				1	2,662
Total	9,798		\$156,248,127	11,589	\$144,693,600
Maximum	3,172		\$43,750,916	7,014	\$80,082,945
Cash Refund	689		8,206,940	1,260	12,156,761
100% J&S	2,176		33,569,828	495	5,279,889
50% J&S	1,000		17,897,931	351	4,798,218
Soc Sec Level	1,001		22,672,208	1,368	27,048,131
Odd Surv	12		190,675	12	91,256
100% J&S Popup	1,017		16,085,721	541	7,056,844
50% J&S Popup	731		13,873,908	548	8,179,556

SCHEDULE D

TABLE 4

THE DISTRIBUTION OF THE NUMBER AND ANNUAL
RETIREMENT ALLOWANCES OF RETIRED MEMBERS BY
AGE AS OF DECEMBER 31, 2005

FIREMEN AND LAW ENFORCEMENT OFFICERS
SERVICE RETIREMENTS

Age	Men		Women	
	Number	Amount	Number	Amount
46	1	\$37,472		
47	3	\$77,284		
48	8	267,525	1	17,034
49	21	706,097	1	27,672
50	38	1,205,897	2	47,083
51	79	2,490,224	11	275,151
52	108	3,282,982	2	84,009
53	148	4,187,069	5	190,516
54	148	4,341,206	10	205,814
55	200	5,550,675	11	284,616
56	226	5,770,500	16	375,474
57	242	6,251,714	17	408,041
58	256	6,208,773	15	277,334
59	269	6,459,875	10	244,073
60	212	4,994,815	9	179,419
61	193	4,364,977	12	172,061
62	209	4,508,411	10	147,845
63	257	5,356,816	14	190,362
64	202	3,902,221	14	148,471
65	181	3,621,173	9	109,314
66	185	3,548,068	4	57,971
67	164	3,154,188	7	104,886
68	162	3,034,418	11	134,206
69	162	3,017,821	12	134,135
70	183	3,325,773	7	88,909
71	170	3,151,421	9	97,503
72	110	2,017,944	10	149,334
73	105	1,767,867	7	74,418
74	130	2,295,910	4	50,083
75	98	1,774,815	3	22,372
76	107	1,931,713	6	73,996
77	94	1,452,830	6	54,396
78	79	1,446,458	3	44,962
79	69	1,233,573	3	28,705
80	65	1,216,336	3	30,954
81	76	1,117,395	2	33,226
82	47	830,578	6	81,339
83	38	702,901	4	27,213
84	37	622,480	4	55,898
85	32	557,165	2	17,884

TABLE 4
THE DISTRIBUTION OF THE NUMBER AND ANNUAL
RETIREMENT ALLOWANCES OF RETIRED MEMBERS BY
AGE AS OF DECEMBER 31, 2005

FIREMEN AND LAW ENFORCEMENT OFFICERS
SERVICE RETIREMENTS

CONTINUED

	Age	Men		Women	
		Number	Amount	Number	Amount
	86	24	\$402,887	3	\$19,307
	87	23	394,935	2	24,239
	88	14	231,261	3	33,675
	89	16	248,517	1	8,670
	90	3	119,758	1	5,337
	91	6	96,128	2	19,049
	92	6	71,576		
	93	4	77,335		
	94	2	11,110		
	95	1	5,465		
	99			1	4,254
	Total	5,213	\$113,444,332	295	\$4,861,209
Maximum		1,340	\$28,935,939	172	\$2,831,115
Cash Refund		231	4,590,134	25	295,796
100% J&S		1,131	23,029,478	13	187,671
50% J&S		425	9,117,888	11	197,290
Soc Sec Level		596	13,268,659	26	497,218
Odd Surv		7	130,007		
100% J&S Popup		1,092	24,945,676	30	520,134
50% J&S Popup		391	9,426,551	18	331,985

SCHEDULE D

TABLE 5

THE DISTRIBUTION OF THE NUMBER AND ANNUAL
RETIREMENT ALLOWANCES OF RETIRED MEMBERS BY
AGE AS OF DECEMBER 31, 2005

GENERAL EMPLOYEES
DISABILITY RETIREMENTS

Age	Men		Women	
	Number	Amount	Number	Amount
28	2	\$28,666	1	13,079
29				
30				
31	1	15,515	1	18,459
32	1	13,292		
33	2	1,972	1	14,170
34	5	80,421	1	21,249
35	4	43,534	1	14,291
36	8	133,221	12	194,743
37	4	55,893	8	124,418
38	5	70,287	10	168,513
39	12	200,946	14	164,371
40	18	269,728	15	221,100
41	15	225,137	15	232,151
42	16	243,199	25	401,794
43	32	562,694	22	343,455
44	50	736,897	35	486,710
45	30	455,903	32	455,207
46	42	687,227	35	513,295
47	49	855,897	59	889,268
48	54	778,923	36	550,153
49	66	1,039,449	54	785,397
50	61	1,033,183	59	1,017,336
51	83	1,537,541	71	1,158,190
52	81	1,555,662	69	1,047,542
53	67	1,114,516	88	1,324,234
54	100	1,705,037	77	1,169,008
55	107	1,660,692	58	1,000,902
56	128	2,218,578	81	1,171,764
57	127	1,993,544	98	1,464,569
58	123	2,080,753	88	1,237,544
59	128	2,092,765	109	1,629,236
60	120	1,779,857	100	1,333,337
61	128	1,996,949	95	1,190,251
62	98	1,282,199	102	1,147,653
63	106	1,467,096	102	1,204,453
64	94	1,301,093	66	776,584
65	99	1,195,802	86	1,025,781
66	83	1,015,130	73	706,508
67	81	996,415	60	687,316

TABLE 5
 THE DISTRIBUTION OF THE NUMBER AND ANNUAL
 RETIREMENT ALLOWANCES OF RETIRED MEMBERS BY
 AGE AS OF DECEMBER 31, 2005

GENERAL EMPLOYEES
 DISABILITY RETIREMENTS

CONTINUED

Age	Number	Men		Women	
		Number	Amount	Number	Amount
68	80		\$946,564	54	\$540,754
69	63		731,406	39	449,139
70	61		676,619	39	415,316
71	58		630,733	29	248,827
72	43		468,616	37	288,638
73	47		556,786	31	332,806
74	37		368,481	20	167,304
75	30		326,187	15	153,345
76	22		275,351	18	144,739
77	17		204,554	16	147,632
78	18		186,065	13	103,527
79	15		136,334	10	92,440
80	15		134,092	8	77,807
81	13		120,232	14	105,124
82	11		130,518	8	50,532
83	3		55,853	9	75,328
84	3		25,302	7	32,509
85	9		59,603	3	16,194
86	3		21,901	7	37,027
87	1		5,233	4	19,771
88	1		2,384	5	56,667
89				3	12,855
90				2	11,873
91				1	4,423
92	1		15,337	1	6,549
93				1	4,332
94	1		15,975		
95	1		5,629		
Total	2,783		\$40,625,366	2,253	\$29,499,489
Maximum	1,813		\$28,760,680	1,890	\$25,680,804
Cash Refund	192		2,562,398	157	1,664,783
100% J&S	186		1,761,163	42	328,767
50% J&S	269		3,316,252	45	453,938
Soc Sec Level	3		55,146	2	45,421
Odd Surv	3		38,786		
100% J&S Popup	91		964,795	35	336,603
50% J&S Popup	226		3,166,146	82	989,173

SCHEDULE D

TABLE 6

THE DISTRIBUTION OF THE NUMBER AND ANNUAL
RETIREMENT ALLOWANCES OF RETIRED MEMBERS BY
AGE AS OF DECEMBER 31, 2005

FIREMEN AND LAW ENFORCEMENT OFFICERS
DISABILITY RETIREMENTS

Age	Men		Women	
	Number	Amount	Number	Amount
25	1	\$18,379		
26				
27				
28				
29				
30	2	27,709	1	\$13,481
31	1	13,897		
32	1	15,034		
33	6	100,382	1	21,421
34	11	197,016		
35	5	96,386		
36	13	231,268	6	97,597
37	14	274,664	2	31,678
38	12	197,220	5	92,461
39	15	309,593	5	97,683
40	25	412,733	5	86,975
41	26	523,252	5	117,283
42	34	598,852	10	143,891
43	30	586,362	13	273,841
44	40	698,169	8	151,844
45	36	671,439	17	307,965
46	39	776,636	14	260,180
47	44	839,354	6	88,553
48	40	733,239	15	249,411
49	54	1,133,125	7	112,711
50	46	897,687	14	225,460
51	78	1,637,176	9	137,012
52	62	1,474,218	11	217,416
53	81	1,909,021	8	127,062
54	95	2,637,519	6	114,089
55	83	1,932,263	9	134,270
56	92	2,272,026	2	26,899
57	99	2,366,693	8	124,560
58	92	2,214,982	7	104,973
59	80	1,970,511	8	111,729
60	65	1,643,990	1	19,271
61	65	1,534,882	4	68,979
62	46	1,098,411	1	7,924
63	75	1,687,001	3	32,826
64	42	976,397	2	25,372

TABLE 6
 THE DISTRIBUTION OF THE NUMBER AND ANNUAL
 RETIREMENT ALLOWANCES OF RETIRED MEMBERS BY
 AGE AS OF DECEMBER 31, 2005

FIREMEN AND LAW ENFORCEMENT OFFICERS
 DISABILITY RETIREMENTS

CONTINUED

Age	Number	Men		Women	
		Number	Amount	Number	Amount
65	40		\$897,015	1	\$8,586
66	36		773,134	4	57,635
67	24		486,040	2	13,172
68	30		601,932		
69	24		507,312	1	8,848
70	26		627,897	1	7,393
71	16		221,048	2	22,875
72	7		124,466	1	4,490
73	10		175,991	1	12,315
74	12		166,109		
75	16		\$336,490		
76	15		215,834		
77	7		145,237	1	8,865
78	5		85,432		
79	10		182,821		
80	9		150,294	1	16,617
81	5		81,134	1	16,606
82	7		167,179		
83	5		83,132		
84	3		43,536	1	4,416
85	1		\$20,338		
86	2		30,942		
87	2		31,003		
88	2		26,999		
Total	1,864		\$40,888,801	230	\$3,806,635
Maximum	1,302		\$30,395,768	193	\$3,290,830
Cash Refund	137		2,959,645	14	224,080
100% J&S	51		688,906	3	18,448
50% J&S	117		2,095,050	2	28,536
Soc Sec Level	3		146,310		
Odd Surv	15		297,028		
100% J&S Popup	107		1,738,345	7	94,350
50% J&S Popup	132		2,567,749	11	150,391

SCHEDULE D

TABLE 7

THE DISTRIBUTION OF THE NUMBER AND ANNUAL
RETIREMENT ALLOWANCES OF BENEFICIARIES OF
DECEASED MEMBER BY AGE AS OF DECEMBER 31, 2005

Age	Men		Women	
	Number	Amount	Number	Amount
25	16	\$147,092	12	\$87,646
26				
27	4	35,835	3	25,894
28	2	12,243		
29	1	3,932	3	25,982
30	2	14,641	2	18,864
31	3	20,130	1	13,566
32	5	57,230	6	64,192
33	2	11,976	1	8,878
34			3	25,174
35	7	49,879	5	36,652
36	4	28,810	4	35,690
37	10	54,686	2	23,406
38	8	31,158	6	41,862
39	7	113,264	1	1,774
40	8	64,544	4	41,989
41	17	132,762	4	12,456
42	9	50,312	4	21,558
43	14	111,480	7	70,019
44	10	149,714	10	92,416
45	14	91,049	6	15,314
46	14	128,044	10	53,594
47	9	72,471	6	44,769
48	23	311,016	7	39,948
49	21	230,707	8	58,612
50	26	272,758	9	49,246
51	30	324,419	12	80,208
52	25	294,358	9	80,534
53	26	271,292	12	96,238
54	26	347,157	11	137,173
55	50	457,341	8	51,218
56	31	314,577	6	33,354
57	45	551,065	16	108,935
58	58	707,876	16	97,807
59	62	663,567	11	79,705
60	47	471,756	15	91,363
61	54	652,040	13	159,536
62	67	792,551	8	75,317
63	73	874,389	11	110,264
64	78	823,093	7	47,142

TABLE 7
 THE DISTRIBUTION OF THE NUMBER AND ANNUAL
 RETIREMENT ALLOWANCES OF RETIRED MEMBERS BY
 AGE AS OF DECEMBER 31, 2005

CONTINUED

Age	Number	Men		Women	
		Number	Amount	Number	Amount
65	79		\$927,316	12	\$76,845
66	82		833,010	9	63,381
67	79		1,037,840	14	89,185
68	87		821,728	13	79,003
69	94		896,111	13	101,124
70	115		1,241,403	7	37,223
71	122		1,330,600	11	56,366
72	102		1,103,124	8	52,931
73	127		1,253,239	9	87,094
74	121		998,827	9	112,228
75	156		1,612,609	7	44,177
76	133		1,221,898	6	30,757
77	133		1,322,940	9	59,980
78	146		1,357,585	10	73,745
79	137		1,145,728	10	90,171
80	146		1,201,212	10	50,838
81	143		1,306,538	5	54,763
82	130		1,017,656	10	37,624
83	130		1,203,028	10	57,975
84	117		979,130	5	30,732
85	91		645,566	6	80,964
86	96		867,962	5	30,175
87	89		683,396	2	10,961
88	85		547,661	4	35,033
89	53		381,234	4	34,918
90	58		367,032	1	3,294
91	39		309,746	2	12,426
92	28		164,808	2	6,016
93	33		262,392	1	3,218
94	15		121,919	1	13,894
95	14		75,388		
96	17		106,379	1	1,777
97	4		17,296		
98	4		37,792		
99	4		21,774		
100	1		9,288		
101					
102	1		3,083		
103	2		10,355		
104	2		5,600	1	10,911
105	2		16,912	1	4,596
106	1		8,754		
Total	3,926		\$37,217,073	497	\$3,692,623

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2007
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate		Death Benefit Rate		Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	General Employee	Law Enforcement		
90001	73190	Yancey County	4.94	4.78	0.14	0.14		
90002		Yancey Soil & Water Conservation District	4.80	4.64				
90011	70330	Burnsville, Town Of	5.08	4.78	0.28	0.14		
90092		Martin-Tyrell-Washington D.H.D.	4.89	4.64	0.09			
90096		Pas.-Per.-Camden-Chowan D.H.D.	4.89	4.64	0.09			
90098		Toe River District Health Department	4.92	4.64	0.12			
90099		Appalachian District Health Department	4.90	4.64	0.10			
90101	70020	Alamance County	4.90	4.78	0.10	0.14		
90108		Alamance-Caswell Area Mental Health	4.89	4.64	0.09			
90111	70320	Burlington, City Of	4.90	4.78	0.10	0.14		
90117		Burlington-Graham A.B.C. Board	5.02	4.64	0.22			
90121	71080	Graham, City Of	4.80	4.78		0.14		
90131	70880	Elon College, Town Of	4.88	4.78	0.08	0.14		
90141	71245	Haw River, Town Of	4.80	4.78		0.14		
90151		Alamance, Village Of	15.91	15.75			23,798	9/30/2016
90161		Green Level, Town Of	5.65	5.49			14,364	3/31/2018
90201	70032	Alexander County	8.31	8.15	0.14	0.14	249,197	12/31/2007
90203		Alexander County Health Department	5.07	4.83	0.08			
90205		Alexander County Library	5.04	4.64	0.24			
90206		Alexander County Welfare Department	4.89	4.64	0.09			
90211	72775	Taylorsville, Town Of	4.80	4.78		0.14		
90217		Taylorsville A.B.C. Board	4.80	4.64				
90301	70035	Alleghany County	4.93	4.78	0.13	0.14		
90303		New River Mental Health Center	4.87	4.64	0.07			
90305		Northwestern Regional Library	4.99	4.64	0.19			
90307		Sparta A.B.C. Board	5.33	5.17			2,739	12/31/2028
90401	70040	Anson County	4.95	4.78	0.15	0.14		
90411	72930	Wadesboro, Town Of	4.96	4.78	0.16	0.14		
90413		Wadesboro Housing Authority	4.99	4.64	0.19			
90417		Wadesboro A.B.C. Board	4.99	4.64	0.19			
90421	71584	Lilesville, Town Of	4.84	4.78	0.04	0.14		
90431	72345	Polkton, Town Of	4.95	4.78	0.15	0.14		
90441		Peachland, Town Of	4.80	4.64				
90451		Ansonville, Town Of	6.05	5.89			5,049	9/30/2012
90461		Morven, Town Of						
90501	70065	Ashe County	4.90	4.78	0.10	0.14		
90511	71447	Jefferson, Town Of	6.40	6.38		0.14	54,831	3/31/2015
90521	73025	West Jefferson, Town Of	8.50	8.48		0.14	234,958	9/30/2020
90601	70090	Avery County	4.97	4.78	0.17	0.14		
90605		Avery-Mitchell-Yancey Dist. Library	4.95	4.64	0.15			

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2007
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate		Death Benefit Rate		Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	General Employee	Law Enforcement		
90611	70110	Banner Elk, Town Of	4.80	4.78		0.14		
90617		High Country Municipal A.B.C. Board	5.21	4.64	0.41			
90621	72032	Newland, Town Of	8.31	8.29		0.14	25,586	12/31/2007
90631	70146	Beech Mountain, Town Of	9.74	9.72		0.14	658,140	12/31/2018
90641	70860	Elk Park, Town Of	5.42	5.40		0.14	4,838	9/30/2020
90651	72724	Sugar Mountain, Town Of	11.94	11.92		0.14	462,169	3/31/2027
90701	70130	Beaufort County	4.91	4.78	0.11	0.14		
90704		Beaufort County A.B.C. Board	5.05	4.64	0.25			
90705		B.H.M. Regional Library	4.97	4.64	0.17			
90708		Tideland Mental Health Center	4.88	4.64	0.08			
90709		Mideast Economic Development Comm	4.94	4.64	0.14			
90711	72990	Washington, City Of	4.92	4.78	0.12	0.14		
90721	70085	Aurora, Town Of	4.94	4.78	0.14	0.14		
90731	70147	Belhaven, Town Of	4.80	4.78		0.14		
90741		Washington Park, Town Of	19.82	19.66				
90751	70525	Chocowinity, Town Of	13.44	13.42		0.14	151,740	6/30/2015
90801	70180	Bertie County	4.80	4.78		0.14		
90804		Bertie County A.B.C. Board	5.17	4.64	0.37			
90805		Albemarle Regional Library	5.03	4.64	0.23			
90808		Bertie-Martin Regional Jail Comm	4.92	4.64	0.12			
90811	70082	Aulander, Town Of	5.03	4.78	0.23	0.14		
90812	73122	Windsor, Town Of	4.80	4.78		0.14		
90813		Colerain, Town Of	4.80	4.64				
90861	71556	Lewisston-Woodville, Town Of	5.84	5.82		0.14	10,137	6/30/2024
90901	70210	Bladen County	4.89	4.78	0.09	0.14		
90911	70850	Elizabethtown, Town Of	4.92	4.78	0.12	0.14		
90917		Elizabethtown A.B.C. Board	4.80	4.64				
90918		Southeastern Economic Develop. Com	8.47	8.24	0.07		9,356	6/30/2008
90921	73050	White Lake, Town Of	8.29	8.08	0.19	0.14	16,187	3/31/2007
90931	70537	Clarkton, Town Of	15.47	15.39	0.06	0.14	121,802	12/31/2012
90941	70215	Bladenboro, Town Of	10.84	10.82		0.14	173,982	6/30/2014
91001	70280	Brunswick County	4.89	4.78	0.09	0.14		
91002	71540	Leland, Town Of	5.77	5.75		0.14	70,453	6/30/2015
91003		Brunswick County Health Department	4.89	4.64	0.09			
91004		Brunswick County A.B.C. Board	6.78	6.62			26,086	12/31/2017
91006		Brunswick County Welfare Department	4.90	4.64	0.10			
91007		Calabash A.B.C. Board	10.37	10.21			49,925	3/31/2019
91008		Cape Fear Council Of Governments	10.34	10.18			273,694	6/30/2016
91010		Calabash, Town Of	12.17	12.01			108,181	9/30/2018
91011	72650	Southport, City Of	4.93	4.78	0.13	0.14		

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2007
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate			Death Benefit Rate			Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	General Employee	Law Enforcement	General Employee	Law Enforcement		
91012	72076	Northwest, City Of	5.44	5.42	0.14	0.14	8,018	6/30/2019		
91014	71375	Holden Beach, Town Of	9.69	9.67	0.14	0.14	546,325	9/30/2022		
91017		Southport A.B.C. Board	5.16	4.64		0.36				
91021	71630	Oak Island, Town Of	4.94	4.78	0.14	0.14				
91024		Carolina Shores, Town of	6.01	5.85			24,124	3/31/2023		
91027		Oak Island A.B.C. Board	5.03	4.64		0.23				
91032		St. James, Town Of	6.04	5.88			6,407	12/31/2024		
91041	72723	Sunset Beach, Town Of	4.89	4.78	0.14	0.14				
91042		North Brunswick Sanitary District	8.96	8.80			335,746	12/31/2025		
91047		Sunset Beach A.B.C. Board	16.94	16.78			97,368	9/30/2019		
91051	70405	Caswell Beach, Town Of	7.76	7.74	0.14	0.14	70,701	6/30/2015		
91057		Shalotte A.B.C. Board	6.45	6.13		0.16	1,837	6/30/2007		
91061	72135	Ocean Isle Beach, Town Of	9.72	9.60	0.14	0.14	107,666	12/31/2007		
91067		Ocean Isle A.B.C. Board	7.10	6.69		0.25	11,703	6/30/2017		
91071	70225	Boiling Spring Lakes, City Of	8.58	8.56	0.14	0.14	112,320	6/30/2010		
91077		Boiling Spring Lakes A.B.C. Board	19.36	19.20			38,689	3/31/2023		
91081	72597	Shalotte, Town Of	5.81	5.79	0.14	0.14	47,757	9/30/2010		
91091	70107	Bald Head Island, Village Of	4.92	4.90	0.14	0.14	7,400	3/31/2011		
91101	70290	Buncombe County	4.89	4.78	0.14	0.14				
91102		Land-Of-Sky Regional Council	4.91	4.64		0.11				
91107		Western NC Regional Air Pollution Control	4.85	4.64		0.05				
91108		Metro Sewerage Dist Of Buncombe County	4.89	4.64		0.09				
91109		Woodfin Sanitary Water & Sewer District	4.89	4.64		0.09				
91110		Area Mental Health Board-Blue Ridge								
91111	70190	Biltmore Forest, Town Of	4.80	4.78	0.14	0.14				
91119		Western Highland Area Authority	5.55	5.39			433,446	3/31/2028		
91120		West Buncombe Fire Department	5.03	4.87			5,259	6/30/2014		
91121	70070	Asheville, City Of	4.80	4.78	0.14	0.14				
91127	70072	Asheville A.B.C. Board	4.91	4.78	0.14	0.14				
91128	70074	Asheville Regional Airport Authority	7.90	7.80	0.14	0.14	79,288	12/31/2007		
91138		Skyland Volunteer Fire Department	4.80	4.64						
91141	73016	Weaverville, Town Of	9.21	9.19	0.14	0.14	155,633	12/31/2007		
91151	70200	Black Mountain, Town Of	4.90	4.78	0.14	0.14				
91154		Black Mountain A.B.C. Board	9.08	8.66		0.26	20,106	6/30/2010		
91161	71820	Montreat, Town Of	4.89	4.78	0.14	0.14				
91171	73160	Woodfin, Town Of	4.80	4.78	0.14	0.14				
91201	70310	Burke County	4.91	4.78	0.14	0.14				
91202		Burke-Catawba Dist. Confinement Fa	5.48	5.32			55,775	3/31/2020		
91203		Burke County Health Department	4.89	4.64		0.09				
91206		Burke County Welfare Department	4.89	4.64		0.09				

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2007
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate			Death Benefit Rate			Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	General Employee	Law Enforcement	General Employee	Law Enforcement		
91211	72883	Valdese, Town Of	4.93	4.78	0.13	0.14			6/30/2019	
91213		Valdese Housing Authority	12.96	12.80			106,181			
91217	71880	Morganton A.B.C. Board	4.94	4.78	0.14	0.14				
91221	70745	Drexel, Town Of	4.88	4.78	0.08	0.14				
91231	71870	Morganton, City Of	4.80	4.78		0.14				
91233		Morganton Housing Authority	4.96	4.64	0.16					
91241	71065	Glen Alpine, Town Of	4.92	4.78	0.12	0.14				
91251		Hildebrand, Town Of	8.90	8.74				25,887	6/30/2017	
91261		Connelly Springs, Town Of	7.69	7.53				15,254	9/30/2027	
91301	70340	Cabarrus County	4.89	4.78	0.09	0.14				
91302		Water & Sewer Authority Of Cabarrus County	4.89	4.64	0.09					
91306		Cabarrus Co. Public Health Auth	4.86	4.64	0.06					
91311	70590	Concord, City Of	4.89	4.78	0.09	0.14				
91317		Concord A.B.C. Board	5.04	4.64	0.24					
91321		Mount Pleasant, Town Of	10.94	10.78				132,371	12/31/2027	
91327		Mt. Pleasant A.B.C. Board	5.27	4.64	0.47					
91331	71468	Kannapolis, Town Of	4.91	4.78	0.11	0.14				
91401	70350	Caldwell County	5.17	5.04	0.11	0.14				
91411	71090	Granite Falls, Town Of	4.94	4.78	0.14	0.14				
91417		Granite Falls A.B.C. Board	4.96	4.64	0.16					
91421		Sawmills, Town Of	7.91	7.75				90,092	9/30/2018	
91423		Lenoir Housing Authority	4.90	4.64	0.10					
91431	71395	Hudson, Town Of	4.80	4.78		0.14				
91441		Harrisburg, Town Of	6.45	6.29						
91451	71552	Lenior, City Of	11.34	11.32		0.14		5,091,995	9/30/2013	
91457		Lenior A.B.C. Board	14.40	14.24				188,738	3/31/2023	
91461		Cajah's Mountain, Town Of	22.57	22.41				91,911	9/30/2028	
91501	70357	Camden County	4.99	4.78	0.19	0.14				
91504		Camden County A.B.C. Board	4.96	4.64	0.16					
91509		Albemarle Mental Health Center	4.86	4.64	0.06					
91601	70380	Carteret County	4.91	4.78	0.11	0.14				
91604	70385	Carteret County A.B.C. Board	4.93	4.78	0.13	0.14				
91611	71860	Morehead City, Town Of	4.88	4.78	0.08	0.14				
91621	72035	Newport, Town Of	7.15	7.13		0.14		38,316	12/31/2007	
91631	70145	Beaufort, Town Of	4.94	4.78	0.14	0.14				
91633		Beaufort Housing Authority	13.73	13.57				5,806	12/31/2006	
91641	72290	Pine Knoll Shores, Town Of	4.99	4.78	0.19	0.14				
91651	70890	Emerald Isle, Town Of	6.57	6.55		0.14		72,102	12/31/2007	
91661	71405	Indian Beach, Town Of	4.80	4.78		0.14				
91671	70365	Cape Carteret, Town Of	8.24	8.07	0.15	0.14		58,766	9/30/2012	

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2007
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate		Death Benefit Rate		Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	General Employee	Law Enforcement		
91681	70080	Atlantic Beach, Town Of	11.03	11.01			1,880,760	3/31/2028
91701	70415	Caswell County	4.92	4.78	0.12			
91704		Caswell County A.B.C. Board	5.47	4.64	0.67			
91706		Caswell County Welfare Department	4.89	4.64	0.09			
91719	73192	Yanceyville, Town Of	4.92	4.78	0.12			
91801	70430	Catawba County	4.88	4.78	0.08			
91804	70440	Catawba County A.B.C. Board	5.16	4.78	0.36			
91811	71330	Hickory, City Of	4.90	4.78	0.10			
91812		Hickory/Conover Tourism Dev. Authority	5.92	5.76			33,277	12/31/2021
91813		Hickory Housing Authority	4.94	4.64	0.14			
91818		Western Piedmont Council of Governments	15.53	15.37			2,933,008	3/31/2023
91821	70535	Claremont, Town Of	4.88	4.78	0.08			
91831	71700	Maiden, Town Of	4.88	4.78	0.08			
91841	71640	Long View, Town Of	4.89	4.78	0.09			
91851	70610	Conover, Town Of	4.90	4.78	0.10			
91861	70270	Brookford, Town Of	4.80	4.78				
91871	72040	Newton, Town Of	5.37	5.23	0.12		133,534	6/30/2011
91881	70441	Catawba, Town Of	6.94	6.92			52,539	12/31/2022
91901	70490	Chatham County	4.89	4.78	0.09			
91903		Chatham County Housing Authority	10.63	10.47			46,615	6/30/2013
91904		Chatham County A.B.C. Board	5.38	5.22			6,882	12/31/2017
91908		Goldston-Gulf Sanitary District	4.80	4.64				
91911	72625	Siler City, Town Of	4.94	4.78	0.14			
91917		Siler City A.B.C. Board	4.96	4.64	0.16			
91921	72330	Pittsboro, Town Of	4.99	4.78	0.19			
92001	70500	Cherokee County	4.97	4.78	0.17			
92005		Nantahala Regional Library	4.94	4.64	0.14			
92011	71975	Murphy, Town Of	9.40	9.20	0.18		57,226	6/30/2007
92017		Murphy A.B.C. Board	4.94	4.64	0.14			
92021	70036	Andrews, Town Of	9.70	9.68			252,206	6/30/2018
92027		Andrews A.B.C. Board						
92101	70530	Chowan County	4.91	4.78	0.11			
92104		Chowan County A.B.C. Board	5.08	4.64	0.28			
92109		Albemarle Regional Plan. & Develop. Com	4.89	4.64	0.09			
92111	70817	Edenton, Town Of	7.48	7.26	0.20		94,876	12/31/2007
92113		The New Edenton Housing Authority	15.56	15.19	0.21		165,069	6/30/2021
92201	70538	Clay County	4.94	4.78	0.14			
92301	70550	Cleveland County	4.89	4.78	0.09			
92302		Cleveland County Sanitary District	6.46	6.30			244,636	6/30/2020
92311	72610	Shelby, City Of	4.90	4.78	0.10			

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2007
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Local Code No.	LEO Code No.	Employer	Total Rate		Death Benefit Rate		Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	General Employee	Law Enforcement		
92317		Shelby A.B.C. Board	4.92	4.64	0.12			
92321	71490	Kings Mountain, City Of	4.80	4.78		0.14		
92327		Kings Mountain A.B.C. Board	5.19	4.64	0.39			
92331	70230	Boiling Springs, Town Of	4.94	4.78	0.14			
92341	71532	Lawndale, Town Of	4.80	4.78		0.14		
92351	71178	Grover, Town Of	7.20	6.75	0.43		25,137	9/30/2020
92401	70580	Columbus County	4.92	4.78	0.12			
92411	73060	Whiteville, City Of	4.93	4.78	0.13			
92417		Whiteville A.B.C. Board	4.96	4.64	0.16			
92421		Brunswick, Town Of	7.84	7.68			34,947	6/30/2017
92427		Lake Waccamaw A.B.C. Board	5.35	4.64	0.55			
92431	70908	Fair Bluff, Town Of	9.38	9.36		0.14	78,842	9/30/2017
92441	70450	Chadbourne, Town Of	4.80	4.78		0.14		
92444		Chadburn A.B.C. Board	5.91	5.75			1,271	12/31/2009
92451	72760	Tabor City, Town Of	11.33	11.31		0.14	179,111	6/30/2012
92457		Tabor City A.B.C. Board	9.37	9.21			13,538	6/30/2015
92461	71519	Lake Waccamaw, Town Of	9.93	9.91		0.14	175,710	9/30/2018
92501	70650	Craven County	4.91	4.78	0.11			
92502		First Craven Sanitary District	5.36	5.20			2,935	6/30/2011
92504		Craven County A.B.C. Board	5.28	4.64	0.48			
92505		Craven-Pamlico-Carteret Regional Library	5.06	4.64	0.26			
92506		Craven County Airport Authority	7.28	6.58	0.54		34,221	12/31/2012
92507		Neuse River Council Of Governments	4.90	4.64	0.10			
92508		Coastal Regional Waste Management Authority	4.92	4.64	0.12			
92509		Neuse Clinic	4.91	4.64	0.11			
92511	72020	New Bern, City Of	4.91	4.78	0.11			
92521	72810	Trent Woods, Town Of	4.90	4.78	0.10			
92531	71240	Havelock, City Of	6.71	6.58	0.11		52,521	12/31/2006
92541	72435	River Bend, Town Of	5.51	5.49		0.14	13,509	12/31/2009
92551	72910	Vanceboro, Town Of	12.99	12.97		0.14	127,789	6/30/2014
92561		Bridgeton, Town Of	7.50	7.34			5,069	12/31/2016
92571		Cove City, Town Of	9.54	9.38			15,947	9/30/2026
92601	70680	Cumberland County	4.90	4.78	0.10			
92602		Westarea Volunteer Fire Department	7.41	7.25		0.14	21,053	6/30/2013
92604	70685	Cumberland County A.B.C. Board	7.60	7.36	0.22		213,286	9/30/2012
92607		Region M Council Of Governments	4.91	4.64	0.11			
92608		Cumberland Memorial Auditorium Com	4.91	4.64	0.11			
92611	70940	Fayetteville, City Of	4.90	4.78	0.10			
92613		Fayetteville Metro. Housing Authority	12.74	12.46	0.12		1,816,664	3/31/2020
92614		Fayetteville Public Works Commission	10.03	9.87			19,164,197	9/31/2027

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			General Employee	Law Enforcement	General Employee	Law Enforcement		
92620		Cumberland Road Fire Department						
92621	72715	Stedman, Town Of	4.80	4.78		0.14		
92631	71390	Hope Mills, Town Of	7.61	7.50	0.09	0.14	157,490	12/31/2007
92641		Wade, Town Of	4.80	4.64				
92651		Linden, Town Of	7.09	6.93			5,987	12/31/2017
92661	72676	Spring Lake, Town Of	11.54	11.40	0.12	0.14	2,083,406	9/30/2024
92671		Falcon, Town Of	11.22	11.06			22,603	6/30/2026
92701	70700	Currituck County	4.90	4.78	0.10	0.14		
92704		Currituck County A.B.C. Board	11.48	11.32			24,923	3/31/2008
92801	70720	Dare County	4.90	4.78	0.10	0.14		
92802		Dare County Tourism Board	8.34	8.01	0.17	0.14	141,150	6/30/2016
92804	70721	Dare County A.B.C. Board	4.99	4.78	0.19	0.14		
92811	71980	Nags Head, Town Of	4.87	4.78	0.07	0.14		
92821	71480	Kill Devil Hills, Town Of	4.89	4.78	0.09	0.14		
92831	71705	Manteo, Town Of	7.93	7.91		0.14	60,522	12/31/2007
92841	72645	Southern Shores, Town Of	4.87	4.78	0.07	0.14		
92851	71507	Kitty Hawk, Town Of	4.80	4.78		0.14		
92861	70755	Duck, Town Of	5.57	5.55		0.14	73,894	6/30/2027
92901	70723	Davidson County	6.37	6.23	0.12	0.14	387,584	12/31/2006
92911	72780	Thomasville, City Of	4.94	4.78	0.14	0.14		
92913		Thomasville Housing Authority	21.23	21.07			586,440	6/30/2027
92917		Lexington A.B.C. Board	5.24	4.64	0.44			
92921	70730	Denton, Town Of	4.80	4.78		0.14		
92931	71570	Lexington, City Of	4.90	4.78	0.10	0.14		
93001	70725	Davie County	4.91	4.78	0.11	0.14		
93009		Davie Soil & Water Conservation District	4.80	4.64				
93011	71790	Mocksville, Town Of	4.96	4.78	0.16	0.14		
93021		Bermuda Run, Town Of	6.67	6.51			24,129	6/30/2025
93027		Cooleemee A.B.C. Board	5.34	5.18			2,377	12/31/2012
93031	70624	Cooleemee, Town Of	11.00	10.98		0.14	113,270	9/30/2027
93101	70770	Duplin County	4.92	4.78	0.12	0.14		
93108		Duplin-Sampson Area Mental Health	4.92	4.64	0.12	0.14		
93111	70160	Beutaville, Town Of	4.94	4.78	0.14	0.14		
93121	71469	Kenansville, Town Of	5.68	5.56	0.10	0.14	4,461	12/31/2007
93127		Kenansville A.B.C. Board	4.80	4.64				
93131	72981	Warsaw, Town Of	4.80	4.78		0.14		
93137		Warsaw A.B.C. Board	4.80	4.64			20,540	12/31/2007
93141	70920	Faison, Town Of	9.40	9.28	0.10	0.14		
93151	72970	Wallace, Town Of	4.80	4.78		0.14		
93157		Wallace A.B.C. Board	6.97	6.81				

Schedule E

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Local Code No.	LEO Code No.	Employer	Total Rate		Death Benefit Rate		Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	General Employee	Law Enforcement		
93161	72487	Rose Hill, Town Of	8.28	8.10	0.16	0.14	61,586	6/30/2010
93171		Calypso, Town Of	6.40	6.24			1,905	9/30/2011
93181		Teachey, Town Of	11.54	11.38			21,863	6/30/2013
93191	71690	Magnolia, Town Of	7.73	7.71	0.08	0.14	48,019	6/30/2022
93201	70790	Durham County	4.88	4.78	0.08	0.14		
93202		Parkwood Fire Department	4.80	4.64				
93204	70800	Durham County A.B.C. Board	4.93	4.78	0.13	0.14		
93211	70780	Durham, City Of	4.80	4.78				
93212		Durham Convention and Visitors Bureau	10.51	10.35			822,568	9/30/2028
93219		Triangle J Council Of Governments	4.87	4.64	0.07			
93301	70820	Edgecombe County	4.91	4.78	0.11	0.14		
93303		Edgecombe-Nash Mental Health Clinic	4.92	4.64	0.12			
93304		Edgecombe County A.B.C. Board	4.99	4.64	0.19			
93305		Edgecombe-Nash Memorial Library	4.92	4.64	0.12			
93309		Region L Council Of Governments	4.89	4.64	0.09			
93311	72770	Tarboro, Town Of	4.91	4.78	0.11	0.14		
93317		Tarboro Redevelopment Commission	4.90	4.64	0.10			
93321	72480	Rocky Mount, City Of	4.89	4.78	0.09	0.14		
93323		Rocky Mount-Wilson Airport Authority	4.95	4.64	0.15			
93331	72296	Pinelops, Town Of	7.72	7.56	0.14	0.14	3,405	3/31/2006
93333		Rocky Mount Housing Authority	12.14	11.98			881,940	12/31/2020
93341		Macclesfield, Town Of	6.95	6.64	0.15		16,386	6/30/2011
93351	72351	Princeville, Town Of	7.96	7.94		0.14	39,556	3/31/2013
93401	70951	Forsyth County	6.79	6.77		0.14	344,303	3/31/2006
93402		Airport Commission Of Forsyth County	10.69	10.53			245,516	6/30/2018
93407		Northwest Piedmont Council Of Governments	4.88	4.64	0.08			
93408		Forsyth-Stokes Mental Health Authority	4.80	4.64				
93411	73130	Winston-Salem, City Of	4.80	4.78		0.14		
93413		Winston-Salem Housing Authority	4.88	4.64	0.08			
93417	73140	Winston-Salem A.B.C. Board	4.98	4.78	0.18	0.14		
93421	71470	Kernersville, Town Of	4.80	4.78		0.14		
93431		Rural Hall, Town Of	7.31	7.06	0.09		24,720	6/30/2008
93441		Clemmons, Village Of	5.41	5.25			28,090	9/30/2015
93442		Clemmons Fire Department	4.80	4.64				
93451		Lewisville, Town Of	4.80	4.64				
93461		Walkertown, Town Of	5.99	5.83			7,704	12/31/2019
93471		Tobaccoville, Village Of	5.40	5.24			6,935	12/31/2023
93501	70960	Franklin County	4.92	4.78	0.12	0.14		
93511	70970	Franklin, Town Of	4.80	4.78		0.14		
93517		Franklin A.B.C. Board	5.48	4.64	0.68			

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2007
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate		Death Benefit Rate		Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	General Employee	Law Enforcement		
93521	71650	Louisburg, Town Of	4.89	4.78	0.09	0.14		
93527		Louisburg A.B.C. Board	4.96	4.64	0.16			
93531	70295	Bunn, Town Of	4.80	4.78		0.14		
93541	73200	Youngsville, Town Of	5.17	5.15		0.14	14,768	9/30/2014
93601	71030	Gaston County	4.90	4.78	0.10	0.14		
93602	72682	Stanley, Town Of	7.26	7.03	0.21	0.14	122,338	6/30/2014
93609		Gaston-Lincoln Area Mental Health	4.88	4.64	0.08			
93610	71760	Mcadenville, Town Of	13.85	13.75	0.08	0.14	80,843	6/30/2014
93611	71040	Gastonia, City Of	4.80	4.78		0.14		
93615		Gaston Lincoln Regional Library	4.85	4.64	0.05			
93617		Gastonia A.B.C. Board	5.18	4.64	0.38			
93618		Gaston Co. Economic Dev. Commission	14.87	14.71			182,441	12/31/2022
93621	70150	Belmont, City Of	4.80	4.78		0.14		
93623		Belmont Housing Authority	8.39	8.23			10,253	3/31/2018
93631	70640	Cramerton, Town Of	4.80	4.78		0.14		
93641	70520	Cherryville, City Of	4.96	4.78	0.16	0.14		
93647		Cherryville A.B.C. Board	18.01	17.85			63,356	12/31/2023
93651	70705	Dallas, Town Of	4.80	4.78		0.14		
93661	71655	Lowell, Town Of	4.80	4.78		0.14		
93671		Bessemer City, City Of	4.80	4.64				
93677		Bessemer City A.B.C. Board	4.80	4.64				
93681	72390	Ranlo, Town Of	4.80	4.78		0.14		
93691	71930	Mt. Holly, City Of	4.91	4.78	0.11	0.14		
93701	71050	Gates County	4.93	4.78	0.13	0.14		
93704		Gates County A.B.C. Board	4.90	4.64	0.10			
93801	71085	Graham County	9.64	9.62		0.14	1,207,982	6/30/2024
93803		Graham County Health Department	4.85	4.64	0.05			
93806		Graham County Welfare Department	4.92	4.64	0.12			
93821		Robbinsville, Town of	12.29	11.96	0.17		144,330	3/31/2023
93901	71110	Granville County	4.88	4.78	0.08	0.14		
93904		Granville County A.B.C. Board	5.12	4.64	0.32			
93907		Granville County Board Of Election	4.83	4.64	0.03			
93908		Granville-Vance Health District	4.89	4.64	0.09			
93909		Granville County-Oxford Plan Comm	4.80	4.64				
93911	72200	Oxford, City Of	4.94	4.78	0.14	0.14		
93913		Oxford Housing Authority	4.93	4.64	0.13			
93921	70660	Creedmoor, City Of	4.80	4.78		0.14		
94001	71130	Greene County	4.95	4.78	0.15	0.14		
94002		Maury Sanitary Land District	5.69	5.53			4,129	3/31/2020
94004		Greene County A.B.C. Board	5.42	4.64	0.62			

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			General Employee	Law Enforcement	General Employee	Law Enforcement		
94011		Hookerton, Town Of	4.99	4.64	0.19			
94021		Snow Hill, Town Of	7.35	7.19				
94101	71180	Gullford, County Of	4.87	4.78	0.07	0.14		
94102		Guil-Rand Fire Department	4.80	4.64				
94108		Pineroft-Sedgefield Fire District	4.80	4.64				
94109		Alamance Community Fire Dist, Inc	4.80	4.64				
94110		Deep River Fire Department	4.90	4.79	0.09	0.14	73,142	12/31/2012
94111	71140	Greensboro, City Of	4.80	4.64				
94112		Piedmont Triad Regional Water Authority	4.94	4.78	0.14			
94117	71150	Greensboro A.B.C. Board	6.69	6.53			137,248	12/31/2013
94118		Gullford Fire District	4.89	4.78	0.09	0.14		
94121	71340	High Point, City Of	4.93	4.64	0.13			
94127		High Point A.B.C. Board	4.98	4.64	0.18			
94131		Jamestown, Town Of	4.89	4.64	0.09			
94141		Piedmont Triad Council Of Governments	4.97	4.78	0.17	0.14		
94151	71060	Gibsonville, Town Of	4.80	4.64				
94157		Gibsonville A.B.C. Board	6.05	5.89			9,488	3/31/2024
94161		Oak Ridge, Town Of	4.80	4.64				
94168		Colfax Volunteer Fire Department	6.06	5.90			29,862	9/30/2028
94171		Summerfield, Town Of	4.84	4.64	0.04			
94172		Summerfield Fire District	4.90	4.78	0.10	0.14		
94201	71200	Halifax County	5.09	4.64	0.29			
94204		Halifax County A.B.C. Board	4.90	4.64	0.10			
94209		Roanoke Rapids Sanitary District	4.80	4.78				
94211	70895	Enfield, Town Of	4.92	4.78	0.12	0.14		
94221	72440	Roanoke Rapids, City Of	4.94	4.78	0.14	0.14		
94231	73017	Weidon, Town Of	5.04	4.78	0.24	0.14		
94241	72590	Scotland Neck, Town Of	6.88	6.61	0.11		18,403	9/30/2013
94251		Hobgood, Town Of	10.03	10.01			42,953	9/30/2014
94261	71615	Littleton, Town Of	4.90	4.78	0.10	0.14		
94301	71230	Harnett County	4.93	4.78	0.13	0.14		
94311	70760	Dunn, Town Of	4.88	4.64	0.08			
94313		Dunn Housing Authority	5.48	4.64	0.68			
94317		Dunn A.B.C. Board	4.94	4.78	0.14	0.14		
94321	71585	Lillington, Town Of	4.89	4.64	0.09			
94327		Lillington A.B.C. Board	4.91	4.78	0.11	0.14		
94331	70900	Erwin, Town Of	4.89	4.78	0.09	0.14		
94341	70570	Coats, Town Of	4.86	4.64	0.06			
94347		Angier A.B.C. Board	10.80	10.78			334,983	9/30/2014
94351	70038	Angier, Town Of						

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			General Employee	Law Enforcement	General Employee	Law Enforcement	General Employee	Law Enforcement		
94401	71250	Haywood County	4.95	4.78	0.15	0.14				
94402		Haywood Medical Center	4.88	4.64	0.08					
94408		Junaluska Sanitary District	13.22	12.89	0.17			78,577	3/31/2021	
94411	73010	Waynesville, Town Of	4.93	4.78	0.13	0.14				
94412		Waynesville A.B.C. Board	5.14	4.64	0.34					
94421	71685	Maggie Valley, Town Of	6.98	6.96		0.14		67,687	6/30/2012	
94427		Maggie Valley A.B.C. Board	10.04	9.88				21,852	6/30/2013	
94428		Maggie Valley Sanitary District	10.54	10.38				220,651	9/30/2021	
94431	70362	Canton, Town Of	9.66	9.51	0.13	0.14		1,054,841	6/30/2020	
94437		Canton A.B.C. Board	9.68	9.52				54,679	12/31/2027	
94501	71275	Henderson County	4.91	4.78	0.11	0.14				
94511	71280	Hendersonville, City Of	4.91	4.78	0.11	0.14				
94512		Hendersonville Water Commission	4.90	4.64	0.10					
94517		Hendersonville A.B.C. Board	4.80	4.64						
94521	71525	Laurel Park, Town Of	10.75	10.73		0.14		155,497	12/31/2010	
94527		Laurel Park A.B.C. Board	5.15	4.64	0.35					
94531		Flat Rock, Village Of	5.43	5.27				4,684	3/31/2020	
94532		Blue Ridge Fire Department	4.87	4.64	0.07					
94541	70943	Fletcher, Town Of	5.39	5.37		0.14		49,470	6/30/2014	
94547		Fletcher A.B.C. Board	4.80	4.64						
94551		Mills River, Town Of	5.54	5.38				11,212	9/30/2028	
94601	71310	Hertford County	4.90	4.78	0.10	0.14				
94603		Hertford-Gates D.H.D								
94604		Hertford County A.B.C. Board	5.02	4.64	0.22					
94606		Hertford County Public Health Authority	5.66	5.50				290,645	9/30/2028	
94609		Roanoke-Chowan Mental Health Auth	4.88	4.64	0.08					
94611	70007	Ahoskie, Town Of	4.98	4.78	0.18	0.14				
94621	71970	Murfreesboro, Town Of	4.80	4.78		0.14				
94631	73155	Winton, Town Of	4.80	4.78		0.14				
94641		Coffield, Town Of	16.47	16.31				103,512	9/30/2021	
94701	71370	Hoke County	4.91	4.78	0.11	0.14				
94711	72355	Raeford, Town Of	4.94	4.78	0.14	0.14				
94801	71400	Hyde County	4.94	4.78	0.14	0.14				
94804		Hyde County A.B.C. Board	4.80	4.64						
94812		Ocracoke Sanitary District	6.88	6.61	0.11			20,846	6/30/2012	
94901	71420	Iredell County	4.90	4.78	0.10	0.14				
94908		Greater Statesville Development Co	4.80	4.64						
94911	72700	Statesville, City Of	4.92	4.78	0.12	0.14				
94917	72710	Statesville A.B.C. Board	5.03	4.78	0.23	0.14				
94921	71850	Mooresville, City Of	4.90	4.78	0.10	0.14				

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2007
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate			Death Benefit Rate			Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	General Employee	Law Enforcement	General Employee	Law Enforcement		
94923		Mooreville Housing Authority	9.49	9.27	0.06			54,364	6/30/2013	
94927		Mooreville A.B.C. Board	5.06	4.64	0.26					
95001	71430	Jackson County	4.93	4.78	0.13		0.14			
95002		Tuckasegee Water And Sewer Auth	4.89	4.64	0.09					
95005		Fontana Regional Library	4.99	4.64	0.19					
95008		Southwestern Plan. & Econ. Dev. Co	4.89	4.64	0.09					
95009		Smoky Mountain Mental Health Center	4.88	4.64	0.08					
95011	72750	Sylva, Town Of	9.85	9.74	0.09		0.14	364,321	6/30/2019	
95017		Sylva A.B.C. Board	10.09	9.77	0.16			52,575	3/31/2016	
95101	71460	Johnston County	5.90	5.80	0.08		0.14	1,631,695	6/30/2008	
95104		Johnston County A.B.C. Board	5.03	4.64	0.23					
95105		Johnston County Public Library	4.98	4.64	0.18					
95111	72630	Smithfield, Town Of	4.90	4.78	0.10		0.14			
95113		Smithfield Housing Authority	15.48	15.32				328,125	6/30/2023	
95121	72594	Selma, Town Of	4.91	4.78	0.11		0.14			
95123		Selma Housing Authority	4.80	4.64						
95131	70540	Clayton, Town Of	4.92	4.78	0.12		0.14			
95141	70170	Benson, Town Of	4.95	4.78	0.15		0.14			
95151	70954	Four Oaks, Town Of	5.40	5.38				4,412	12/31/2007	
95161	72295	Pine Level, Town Of	4.80	4.78			0.14			
95171	71472	Kenly, Town Of	4.80	4.78			0.14			
95181	72349	Princeton, Town Of	8.18	8.16			0.14	75,054	3/31/2021	
95201	71465	Jones County	4.97	4.78	0.17		0.14			
95204		Jones County A.B.C. Board	5.00	4.64	0.20					
95211		Pollocksville, Town Of	8.14	7.69	0.29			22,842	6/30/2016	
95221	71745	Maysville, Town Of	14.57	14.55			0.14	163,636	6/30/2018	
95301	71535	Lee County	4.94	4.78	0.14		0.14			
95309		Lee-Harnett Mental Health Authority	4.94	4.64	0.14					
95311	72565	Sanford, City Of	4.80	4.78			0.14			
95317		Sanford A.B.C. Board	5.05	4.64	0.25					
95321	70265	Broadway, Town Of	5.12	4.78	0.32		0.14			
95401	71550	Lenoir County	4.90	4.78	0.10		0.14			
95404		Lenoir County A.B.C. Board	5.20	4.64	0.40					
95405		Neuse Regional Library	4.80	4.64						
95411	71500	Kinston, City Of	4.90	4.78	0.10		0.14			
95412		Global Transpark Development Comm	6.61	6.45				65,942	6/30/2018	
95413		Kinston Housing Authority	14.87	14.58	0.13			1,535,758	3/31/2022	
95415		Kinston-Lenoir County Library	4.80	4.64						
95421	72305	Pink Hill, Town Of	4.85	4.78	0.05		0.14			
95431	71517	Lagrange, Town Of	4.93	4.78	0.13		0.14			

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2007
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate		Death Benefit Rate		Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	General Employee	Law Enforcement		
95501	71590	Lincoln County	4.92	4.78	0.12	0.14		
95504		Lincoln County A.B.C. Board	5.94	5.78			13,756	12/31/2028
95511	71600	Lincolnton, City Of	4.91	4.78	0.11	0.14		
95513		Lincolnton Housing Authority	4.92	4.64	0.12			
95517		Lincolnton A.B.C. Board	5.50	4.64	0.70			
95601	71680	Macon County	4.92	4.78	0.12	0.14		
95611	70955	Franklin, Town Of	4.91	4.78	0.11	0.14		
95617		Highlands A.B.C. Board	4.80	4.64				
95621	71335	Highlands, Town Of	11.22	11.20		0.14	84,418	9/30/2006
95701	71684	Madison County	4.96	4.78	0.16	0.14		
95711	71718	Mars Hill, Town Of	8.25	8.04	0.19	0.14	33,575	12/31/2007
95721	71711	Marshall, Town Of	9.10	8.58	0.50	0.14	46,978	3/31/2012
95733		Hot Springs Housing Authority	25.77	25.61			248,619	6/30/2024
95801	71730	Martin County	4.94	4.78	0.14	0.14		
95802		Martin County Travel & Tourism Authority	4.84	4.64	0.04			
95804		Martin County A B C Board	5.12	4.64	0.32			
95811	73080	Williamston, City Of	4.80	4.78		0.14		
95813		Williamston Housing Authority	16.58	16.21	0.21		326,070	3/31/2019
95821		Oak City, Town Of	15.10	14.94			27,915	3/31/2014
95831		Hamilton, Town Of	10.08	9.79	0.13		51,230	9/30/2018
95841		Jamesville, Town Of	16.61	16.45			121,987	12/31/2018
95851	72445	Robersonville, Town Of	14.43	14.41		0.14	888,217	12/31/2019
95853		Robersonville Housing Authority	8.95	8.79			77,901	12/31/2019
95901	71762	Mc Dowell County	5.34	5.18	0.14	0.14	58,588	12/31/2007
95908		Pleasant Garden Fire Department	7.71	7.55			32,024	9/30/2010
95911	71710	Marion, Town Of	4.94	4.78	0.14	0.14		
95917		Marion A.B.C. Board	4.83	4.67			108	12/31/2008
95921	72140	Old Fort, Town Of	11.14	11.12		0.14	55,081	12/31/2007
96001	71770	Mecklenburg County	4.88	4.78	0.08	0.14		
96002		Charlotte Mecklenburg P.B.A.	9.06	8.83	0.07		339,528	3/31/2013
96004	71780	Mecklenburg County A.B.C. Board	4.94	4.78	0.14	0.14		
96005		Charlotte-Mecklenburg Public Libra	4.88	4.64	0.08			
96008		Mecklenburg County Ems Agency	4.84	4.64	0.04			
96009		Centralina Council Of Governments	6.24	6.08				
96011	70480	Charlotte, City Of	4.80	4.78		0.14	13,607	6/30/2006
96012		Charlotte Auditorium-Coliseum	4.80	4.64				
96018		Charlotte Fire Ret Sys Board of Trust	4.80	4.64				
96021	72300	Pineville, Town Of	4.90	4.78	0.10	0.14		
96031	71775	Mint Hill, Town Of	4.86	4.78	0.06	0.14		
96041	71397	Huntersville, Town Of	4.80	4.78		0.14		

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2007
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate			Death Benefit Rate			Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	General Employee	Law Enforcement	General Employee	Law Enforcement		
96051	70625	Cornelius, Town Of	8.26	8.24	0.14	0.14	212,973	12/31/2007		
96061	72679	Stallings, Town Of	4.80	4.78	0.14	0.14				
96071	71740	Matthews, Town Of	7.42	7.24	0.14	0.16	1,072,438	6/30/2017		
96081	70724	Davidson, Town Of	7.32	7.30	0.14	0.14	444,474	12/31/2017		
96101	71788	Mitchell County	4.93	4.78	0.14	0.13	6,194	9/30/2015		
96102		Mitchell Soil & Water Conserv. District	8.26	8.10	0.14	0.25				
96111	72678	Spruce Pine, Town Of	9.04	8.77	0.14	0.14	1,250	12/31/2007		
96121	70105	Bakersville, Town Of	6.61	6.59	0.14	0.14				
96201	71815	Montgomery County	4.92	4.78	0.14	0.12				
96204		Montgomery-Municipal A.B.C. Board	5.13	4.64	0.14	0.33				
96211	72585	Star, Town Of	7.06	7.04	0.14	0.14	9,939	12/31/2007		
96221	72822	Troy, Town Of	4.80	4.78	0.14	0.14				
96231	70192	Biscoe, Town Of	10.29	10.27	0.14	0.14	48,768	12/31/2007		
96241	70360	Candor, Town Of	10.84	10.82	0.14	0.14	6,983	6/30/2006		
96251	71920	Mount Gilead, Town Of	4.89	4.78	0.14	0.09				
96301	71830	Moore County	4.92	4.78	0.14	0.12				
96302	72776	Taylortown, Town Of	6.00	5.98	0.14	0.14	7,864	6/30/2015		
96304	71840	Moore County A.B.C. Board	4.96	4.78	0.14	0.16				
96310		Moore County Airport Authority	5.08	4.70	0.14	0.22	2,631	9/30/2018		
96311	72640	Southern Pines, Town Of	4.90	4.78	0.14	0.10				
96312	70358	Cameron, Town Of	5.16	5.14	0.14	0.14	3,463	12/31/2018		
96321	72920	Vass, Town Of	4.94	4.78	0.14	0.14				
96331	70005	Aberdeen, Town Of	4.97	4.78	0.14	0.17				
96341	72443	Robbins, Town Of	4.80	4.78	0.14	0.14				
96351	72287	Pinehurst, Village Of	5.07	4.94	0.14	0.11	12,746	12/31/2007		
96361	72285	Pinebluff, Town Of	6.78	6.76	0.14	0.14				
96371	73040	Whispering Pines, Village Of	6.37	6.13	0.14	0.22	26,752	3/31/2010		
96381	70953	Foxfire Village	6.86	6.54	0.14	0.30	9,098	12/31/2010		
96391	70390	Carthage, Town Of	15.07	15.05	0.14	0.14	426,023	9/30/2014		
96401	71990	Nash County	4.89	4.78	0.14	0.09				
96404	72000	Nash County A.B.C. Board	5.10	4.78	0.14	0.30	149,608	6/30/2026		
96405		Braswell Memorial Library	6.00	5.84	0.14	0.14				
96411	72675	Spring Hope, Town Of	4.80	4.78	0.14	0.14				
96421	71995	Nashville, Town Of	4.88	4.78	0.14	0.08				
96431	71785	Middlesex, Town Of	4.87	4.78	0.14	0.07				
96441	73045	Whitakers, Town Of	5.75	5.73	0.14	0.14	19,024	9/30/2015		
96451	70104	Bailey, Town Of	6.40	6.38	0.14	0.14	32,526	6/30/2019		
96461		Sharpsburg, Town Of	4.80	4.64	0.14	0.14				
96501	72030	New Hanover County	4.89	4.78	0.14	0.09				
96502	72024	New Hanover Airport Authority	6.54	6.41	0.14	0.11	159,347	6/30/2013		

Schedule F

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2007
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate		Death Benefit Rate		Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	General Employee	Law Enforcement		
96503		Wilmington Housing Authority	11.15	10.99			2,881,444	6/30/2024
96504		New Hanover County A.B.C. Board	4.80	4.64				
96508		Lower Cape Fear Water & Sewer Auth	5.28	5.12				
96509		Southeastern Mental Health Center	4.88	4.64	0.08			
96511	73165	Wrightsville Beach, Town Of	4.90	4.78	0.10	0.14		
96512		Cape Fear Public Transportation Authority	4.80	4.64				
96521	70375	Carolina Beach, Town Of	4.80	4.78		0.14		
96531	73090	Wilmington, City Of	4.80	4.78		0.14		
96541	71515	Kure Beach, Town Of	4.80	4.78		0.14		
96601	72060	Northampton County	4.92	4.78	0.12	0.14		
96604		Northampton County A.B.C. Board	5.00	4.64	0.20			
96611	72432	Rich Square, Town Of	4.80	4.78		0.14		
96612		Choanoke Public Transportation Authority	7.04	6.88			69,263	6/30/2013
96621	73162	Woodland, Town Of	6.21	6.19		0.14	3,036	6/30/2007
96631	71020	Garysburg, Town Of	8.59	8.57		0.14	13,309	12/31/2009
96641	70620	Conway, Town Of	9.69	9.67		0.14	31,475	12/31/2011
96651	71032	Gaston, Town Of	10.03	10.01		0.14	43,511	6/30/2012
96661	71435	Jackson, Town Of	17.42	17.40		0.14	164,232	12/31/2019
96671	72595	Severn, Town Of	8.41	8.39		0.14	35,315	9/30/2021
96681	72591	Seaboard, Town Of	9.51	9.49		0.14	106,585	12/31/2025
96701	72150	Onslow County	4.92	4.78	0.12	0.14		
96704		Onslow County A.B.C. Board	4.95	4.64	0.15			
96705		Onslow County Library	4.92	4.64	0.12			
96708		Onslow Water & Sewage Authority	6.02	5.86			467,626	12/31/2028
96709		Onslow-Carteret Behavioral Healthcare	4.80	4.64				
96711	71440	Jacksonville, City Of	4.90	4.78	0.10	0.14		
96721	72745	Swansboro, Town Of	8.84	8.66	0.16	0.14	12,526	6/30/2006
96731	71380	Holly Ridge, Town Of	4.96	4.78	0.16	0.14		
96733		Holly Ridge Housing Authority	5.08	4.64	0.28			
96741	72420	Richlands, Town Of	7.23	7.21		0.14	33,792	6/30/2011
96751	72789	North Topsail Beach, Town Of	4.80	4.78		0.14		
96801	72170	Orange County	4.88	4.78	0.08	0.14		
96804		Orange County A.B.C. Board	4.90	4.64	0.10			
96808		Orange Water & Sewer Authority	4.88	4.64	0.08			
96809		Orange-Person-Chatham-Mental Health	4.80	4.64				
96811	70470	Chapel Hill, Town Of	4.90	4.78	0.10	0.14		
96821	70372	Carrboro, Town Of	4.87	4.78	0.07	0.14		
96831	71360	Hillsborough, Town Of	4.93	4.78	0.13	0.14		
96901	72210	Pamlico County	4.96	4.78	0.16	0.14		
96912	72195	Oriental, Town Of	4.80	4.78		0.14		

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Local Code No.	LEO Code No.	Employer	Total Rate		Death Benefit Rate		Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	General Employee	Law Enforcement		
96918		Bay River Metro Sewerage District	4.97	4.69	0.12	0.10	925	12/31/2021
97001	72220	Pasquotank County	4.90	4.78	0.10	0.14		
97002		Pasquotank-Camden Ambulance Service	7.70	7.48	0.06		30,178	12/31/2007
97004		Pasquotank County A.B.C Board	5.08	4.64	0.28			
97005		East Albemarle Regional Library	4.96	4.64	0.16			
97008		Albemarle District Jail Commission	4.80	4.64				
97010		Albemarle Hospital Authority	4.86	4.64	0.06			
97011	70840	Elizabeth City	4.89	4.78	0.09	0.14		
97012		Elizabeth-Pasquotank Co Airport Au	7.60	7.44			17,674	9/30/2024
97015		Pasquotank-Camden Library	4.92	4.64	0.12			
97018		Elizabeth-Pasquotank Co Ind Dev Co	5.25	4.97	0.12		1,555	12/31/2012
97101	72235	Pender County	4.92	4.78	0.12	0.14		
97104		Pender County A.B.C. Board	5.26	4.64	0.46			
97111	70300	Burgaw, Town Of	4.80	4.78		0.14		
97121	72790	Topsail Beach, Town Of	5.09	4.94	0.13	0.14	4,922	6/30/2011
97131	72725	Surf City	7.67	7.54	0.11	0.14	319,629	12/31/2016
97201	72245	Perquimans County	4.92	4.78	0.12	0.14		
97211	71300	Hertford, Town Of	9.77	9.60	0.15	0.14	323,240	3/31/2015
97213		Hertford Housing Authority	5.77	5.61			1,625	3/31/2007
97217		Hertford A.B.C. Board	4.87	4.64	0.07			
97221	73124	Winfall, Town Of	7.22	7.20		0.14	4,221	12/31/2007
97301	72250	Person County	4.92	4.78	0.12	0.14		
97304		Person County A.B.C. Board	5.04	4.64	0.24			
97311	72520	Roxboro, City Of	4.90	4.78	0.10	0.14		
97401	72310	Pitt County	4.88	4.78	0.08	0.14		
97402		Pitt-Greenville Convention & Visitors Authority	4.80	4.64				
97404	72320	Pitt County A.B.C. Board	5.00	4.78	0.20	0.14		
97405		Sheppard Memorial Library	4.93	4.64	0.13			
97408		Contentinea Metro. Sewage District	4.91	4.64	0.11			
97411	71160	Greenville, City Of	4.88	4.78	0.08	0.14		
97412		Greenville Utilities Commission	4.87	4.64	0.07			
97413		Greenville Housing Authority	4.88	4.64	0.08			
97421	70930	Farmville, City Of	4.95	4.78	0.15	0.14		
97423		Farmville Housing Authority	12.03	11.87			223,911	3/31/2028
97431	71170	Grifton, Town Of	8.27	8.04	0.21	0.14		
97441	70157	Bethel, Town Of	4.97	4.78	0.17	0.14		
97451	73150	Winterville, Town Of	4.93	4.78	0.13	0.14		
97461	70100	Ayden, Town Of	8.00	7.98		0.14		
97463		Ayden Housing Authority	8.09	7.93			17,772	6/30/2008
97471		Grimesland, Town Of	6.95	6.26	0.53		6,950	3/31/2011

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By Participating Employers Included in the Valuation

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			General Employee	Law Enforcement	General Employee	Law Enforcement		
97481	72626	Simpson, Village Of	8.36	8.34			18,625	6/30/2021
97501	72340	Polk County	4.95	4.78	0.15			
97511	72823	Tryon, Town Of	4.91	4.78	0.11			
97517		Tryon A.B.C. Board	4.87	4.64	0.07			
97521	70581	Columbus, Town Of	5.66	5.64			25,825	6/30/2013
97527		Columbus A.B.C. Board	6.24	5.26	0.82		2,417	6/30/2023
97531	72560	Saluda, Town Of	6.60	6.43	0.15		56,557	9/30/2018
97601	72380	Randolph County	4.90	4.78	0.10			
97611	70064	Asheboro, City Of	4.93	4.78	0.13			
97613		Asheboro Housing Authority	7.21	6.94	0.11		15,455	12/31/2006
97621	72377	Randleman, City Of	4.89	4.78	0.09			
97623		Randleman Housing Authority	13.65	13.27	0.22		62,086	9/30/2015
97627		Randleman A.B.C. Board	4.97	4.64	0.17			
97631	71582	Liberty, Town Of	9.28	9.06	0.20		57,754	9/30/2007
97637		Liberty A.B.C. Board	5.45	4.64	0.65			
97641	72375	Ramseur, Town Of	7.30	7.28			27,426	12/31/2007
97651	70063	Archdale, City Of	5.73	5.71			35,711	12/31/2007
97661		Trinity, City Of	5.77	5.61			15,026	9/30/2023
97701	72430	Richmond County	4.93	4.78	0.13			
97705		Sandhill Regional Library	5.01	4.64	0.21			
97708		Richmond Soil & Water Conservation Dist	4.92	4.64	0.12			
97711	72460	Rockingham, City Of	4.91	4.78	0.11			
97713		Rockingham Housing Authority	4.87	4.64	0.07			
97717		Hamlet A.B.C. Board	5.00	4.64	0.20			
97721	71220	Hamlet, City Of	4.92	4.78	0.12			
97727		Rockingham A.B.C. Board	5.09	4.64	0.29			
97731		Ellerbe, Town Of	6.63	6.47			6,345	6/30/2010
97801	72450	Robeson County	4.91	4.78	0.11			
97802		Lumber River Council Of Governments	8.11	7.88	0.07		745,655	3/31/2018
97805		Robeson County Public Library	5.03	4.64	0.23			
97811	71670	Lumberton, City Of	4.90	4.78	0.10			
97817		Lumberton A.B.C. Board	5.39	5.23			5,597	6/30/2011
97818		Lumberton Airport Commission	4.80	4.64				
97819		Southeastern Regional Mental Health	9.84	9.68			3,296,537	6/30/2014
97821	70910	Fairmont, Town Of	4.94	4.78	0.14			
97823		Fairmont Housing Authority	5.30	4.64	0.50			
97831	72540	St. Pauls, Town Of	4.93	4.78	0.13			
97837		Saint Paul's A.B.C. Board	13.76	13.60			11,132	9/30/2010
97840	71750	Maxton, Town Of	9.77	9.75			679,204	6/30/2027
97847		Maxton A.B.C. Board	5.19	4.64	0.39			

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2007
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate		Death Benefit Rate		Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	General Employee	Law Enforcement		
97851	72228	Pembroke, Town Of	4.93	4.78	0.13	0.14		
97853		Pembroke Housing Authority	8.04	7.88			93,497	6/30/2020
97861	72510	Rowland, Town Of	4.95	4.78	0.15	0.14		
97871	72395	Red Springs, Town of	11.58	11.37	0.19	0.14	1,291,796	6/30/2023
97877		Red Springs A.B.C. Board	5.93	5.77			2,778	6/30/2012
97901	72470	Rockingham County	4.90	4.78	0.10	0.14		
97911	72400	Reidsville, Town Of	4.92	4.78	0.12	0.14		
97913		New Reidsville Housing Authority	5.91	5.59	0.16		19,153	3/31/2019
97917		Reidsville A.B.C. Board	8.94	8.70	0.08		39,213	3/31/2013
97921	71755	Mayodan, Town Of	4.80	4.78		0.14		
97931	72721	Stoneville, Town Of	4.80	4.78		0.14		
97941	71683	Madison, Town Of	7.14	6.98	0.14	0.14	25,495	12/31/2006
97947		Madison A.B.C. Board	8.36	8.20			38,989	12/31/2022
97948		Madison-Mayodan Recreation Comm	4.80	4.64				
97951	70815	Eden, City Of	6.76	6.74		0.14	222,739	12/31/2007
97957		Eden A.B.C. Board	4.80	4.64				
98001	72490	Rowan County	4.90	4.78	0.10	0.14		
98002		Rowan County Tourism Development Board	4.89	4.73			1,005	6/30/2026
98003		Rowan County Housing Authority	9.15	8.99			184,390	12/31/2021
98004	72500	Rowan County A.B.C. Board	5.84	4.78	0.20	0.14		
98008		Rowan Soil and Water Conservation. Dist	5.00	5.68			3,876	6/30/2023
98011	72550	Salisbury, City Of	4.90	4.78	0.10	0.14		
98013		Salisbury Housing Authority	11.31	11.15			644,758	12/31/2022
98021	70812	East Spencer, Town Of	5.20	4.78	0.40	0.14		
98023		East Spencer Housing Authority	5.01	4.64	0.21			
98031	72665	Spencer, Town Of	5.00	4.78	0.20	0.14		
98041	70522	China Grove, Town Of	4.95	4.78	0.15	0.14		
98051	71522	Landis, Town Of	4.80	4.78				
98061	71105	Granite Quarry, Town Of	5.02	4.78	0.22	0.14		
98071	72475	Rockwell, Town Of	11.33	11.31		0.14	48,523	9/30/2009
98081		Faith, Town Of	21.85	21.69			44,888	9/30/2011
98091	70552	Cleveland, Town Of	5.52	5.41	0.09	0.14	14,556	3/31/2018
98101	72530	Rutherford County	4.93	4.78	0.13	0.14		
98102		Broad River Water Authority	5.08	4.81	0.11		20,234	3/31/2025
98103		Rutherford-Polk-McDowell D.H.D	4.89	4.64	0.09			
98107		Forest City A.B.C. Board	6.53	6.37			22,956	9/30/2028
98108		Rutherford-Polk Mental Health Cent						
98109		Isothermal Planning & Develop Comm	4.93	4.64	0.13			
98111	70950	Forest City	4.94	4.78	0.14	0.14		
98113		Forest City Housing Authority	4.80	4.64				

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2007
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate		Death Benefit Rate		Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	General Employee	Law Enforcement		
98121	72670	Spindale, Town Of	5.01	4.78	0.21	0.14		
98131	71518	Lake Lure, Town Of	4.80	4.78		0.14		
98137		Lake Lure A.B.C. Board	4.80	4.64				
98141	72535	Rutherfordton, Town Of	4.98	4.78	0.18	0.14		
98147		Rutherfordton A.B.C. Board	4.80	4.64				
98161		Ellenboro, Town Of	5.74	5.58			2,185	3/31/2011
98201	72563	Sampson County	4.90	4.78	0.10	0.14		
98205		J.C. Holiday Memorial Library	4.97	4.64	0.17			
98211	70555	Clinton, City Of	4.94	4.78	0.14	0.14		
98218		Clinton A.B.C. Board	5.03	4.64	0.23			
98221	72547	Salemberg, Town Of	4.92	4.78	0.12	0.14		
98231	72050	Newton Grove, Town Of	4.80	4.78		0.14		
98237		Roseboro A.B.C. Board	4.80	4.64				
98241	71000	Garland, Town Of	5.10	4.78	0.30	0.14		
98247		Garland A.B.C. Board	4.80	4.64				
98251		Turkey, Town Of	7.13	6.69	0.28		195	6/30/2006
98261	72486	Roseboro, Town Of	5.00	4.78	0.20	0.14		
98271		Autryville, Town Of	12.80	12.19	0.45		33,154	6/30/2019
98301	72580	Scotland County	4.91	4.78	0.11	0.14		
98304		Scotland County A.B.C. Board	11.57	11.30	0.11		53,921	9/30/2013
98308		Laurinburg-Maxton Airport Commission	9.76	9.60			75,661	6/30/2015
98311	71530	Laurinburg, City Of	4.91	4.78	0.11	0.14		
98313		Laurenburg Housing Authority	11.45	11.29			1,227,912	12/31/2026
98321	72935	Wagram, Town Of	4.86	4.78	0.06	0.14		
98331	71051	Gibson, Town Of	6.39	6.37		0.14	12,014	3/31/2025
98401	72683	Stanly County	4.96	4.78	0.16	0.14		
98411	70030	Albemarle, City Of	4.94	4.78	0.14	0.14		
98417		Albemarle A.B.C. Board	6.09	5.93			19,817	12/31/2023
98421	72110	Norwood, Town Of	5.07	4.78	0.27	0.14		
98427		Norwood A.B.C. Board	4.80	4.64				
98431	71620	Locust, City Of	4.95	4.93		0.14	1,954	9/30/2010
98441	72120	Oakboro, Town Of	12.00	11.98		0.14	142,045	9/30/2011
98451	70103	Badin, Town Of	4.88	4.78	0.08	0.14		
98461		Richfield, Town Of	7.43	7.27			14,186	6/30/2026
98481	72680	Stanfield, Town Of	9.30	9.28		0.14	127,823	6/30/2023
98501	72720	Stokes County	4.93	4.78	0.13	0.14		
98511	72975	Walnut Cove, Town Of	7.40	7.29	0.09	0.14	17,562	12/31/2007
98517		Walnut Cove A.B.C. Board	5.84	5.68			7,028	9/30/2023
98521	71487	King, Town Of	4.88	4.78	0.08	0.14		
98601	72730	Surry County	4.92	4.78	0.12	0.14		

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Local Code No.	LEO Code No.	Employer	Total Rate		Death Benefit Rate		Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	General Employee	Law Enforcement		
98609		Surry-Yadkin Area Mental Health Au	4.89	4.64	0.09			
98611	72280	Pilot Mountain, Town Of	4.91	4.78	0.11	0.14	155,713	12/31/2007
98621	70735	Dobson, Town Of	4.96	4.78	0.16	0.14	10,299	9/30/2014
98627		Dobson A.B.C. Board	4.80	4.64				
98631	71910	Mount Airy, Town Of	4.80	4.78		0.14		
98637		Mt. Airy Alcoholic Board Of Control	5.03	4.64	0.23			
98641	70855	Elkin, Town Of	10.30	10.16	0.12	0.14		
98647		Elkin A.B.C. Board	6.20	6.04				
98701	72740	Swain County	4.94	4.78	0.14	0.14		
98711	70285	Bryson City, Town Of	4.99	4.78	0.19	0.14		
98717		Bryson City A.B.C. Board	5.02	4.64	0.22			
98801	72800	Transylvania County	4.90	4.78	0.10	0.14		
98811	70260	Brevard, City Of	4.90	4.78	0.10	0.14		
98817		Brevard A.B.C. Board	4.80	4.64				
98901	72825	Tyrrell County	4.96	4.78	0.16	0.14		
98904		Tyrrell County A.B.C. Board	4.94	4.64	0.14			
98911		Columbia, Town Of	4.80	4.64				
99001	72830	Union County	4.89	4.78	0.09	0.14		
99011	71800	Monroe, City Of	4.89	4.78	0.09	0.14		
99013		Monroe Housing Authority	5.01	4.64	0.21			
99017		Monroe A.B.C. Board	5.01	4.64	0.21			
99021	71720	Marshville, Town Of	4.91	4.78	0.11	0.14		
99031	73125	Wingate, Town Of	4.87	4.78	0.07	0.14		
99041	72995	Waxhaw, Town Of	7.66	7.64		0.14	128,308	12/31/2011
99047		Waxhaw A.B.C. Board	4.80	4.64				
99051		Indian Trail, Town Of	8.45	8.21	0.08		159,191	9/30/2015
99061		Unionville, Town of	10.98	10.82			19,557	3/31/2028
99071		Weddington, Town Of	7.81	7.65			37,554	3/31/2029
99081		Marvin, Village Of	6.19	6.03			9,060	3/31/2029
99101	72890	Vance County	4.93	4.78	0.13	0.14		
99104		Vance County A.B.C. Board	4.80	4.64				
99108		Vance-Warren-Granville-Franklin MH	4.87	4.64	0.07			
99109		Kerr-Tar Regional Council Of Governments	4.92	4.64	0.12			
99110		Kerr-Area Transportation Authority	8.89	8.73			275,120	12/31/2016
99111	71270	Henderson, City Of	4.95	4.78	0.15	0.14		
99201	72940	Wake County	4.87	4.78	0.07	0.14		
99202	71385	Holly Springs, Town Of	5.44	5.34	0.08	0.14	129,582	12/31/2009
99203	72485	Rolesville, Town Of	4.80	4.78		0.14		
99204	72950	Wake County A.B.C. Board	4.93	4.78	0.13	0.14		
99206	71882	Morrisville, Town Of	10.04	10.02		0.14	4,936,438	6/30/2027

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Local Code No.	LEO Code No.	Employer	Total Rate		Death Benefit Rate		Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	General Employee	Law Enforcement		
99208		Bayleaf Fire Department	4.80	4.64				
99210		Electricities Of N.C., Inc	4.80	4.64				
99211	72360	Raleigh, City Of	4.80	4.78		0.14		
99212		Durham Highway Fire Protection Age	4.80	4.64				
99213		Raleigh Housing Authority	4.89	4.64		0.09		
99218	72370	Raleigh-Durham Airport Authority	4.89	4.78		0.14		
99221	70400	Cary, Town Of	4.87	4.78		0.14		
99222		Centennial Authority, The	5.11	4.72		0.23	720	9/30/2020
99231	73020	Wendell, Town Of	4.89	4.78		0.14		
99241	73210	Zebulon, Town Of	5.16	5.06		0.14	43,376	6/30/2013
99251	71010	Garner, Town Of	4.89	4.78		0.09		
99252		Garner Fire Department	4.85	4.64		0.05		
99261	70990	Fuquay-Varina, Town Of	4.87	4.78		0.14		
99271	70050	Apex, Town Of	4.87	4.78		0.14		
99281	72960	Wake Forest, Town Of	4.80	4.78		0.14		
99291	71510	Knightdale, Town Of	4.86	4.78		0.14		
99301	72980	Warren County	4.93	4.78		0.14		
99304		Warren County A.B.C. Board	4.80	4.64				
99311	72055	Norlina, Town Of	4.80	4.78		0.14		
99401	72985	Washington County	4.93	4.78		0.14		
99404		Washington County A.B.C. Board	5.04	4.64		0.24		
99405		Pettigrew Regional Library	4.94	4.64		0.14		
99411	72335	Plymouth, Town Of	4.86	4.78		0.14		
99413		Plymouth Housing Authority	4.89	4.64		0.09		
99421		Roper, Town Of	4.80	4.64				
99431		Creswell, Town Of	5.20	4.64		0.40		
99501	72983	Watauga County	4.80	4.78		0.14		
99502		Region D Council Of Governments	9.78	9.62			443,633	6/30/2016
99508		Blowing Rock Tourism Development Authority	6.10	5.94			7,041	3/31/2029
99511	70240	Boone, Town Of	4.90	4.78		0.14		
99521	70220	Blowing Rock, Town Of	4.88	4.78		0.14		
99527		Blowing Rock A.B.C. Board	4.80	4.64				
99531	72596	Sevin Devils, Town Of	9.78	9.76		0.14	256,935	6/30/2026
99601	72997	Wayne County	4.93	4.78		0.14		
99602		Fork Township Sanitary District	4.87	4.64		0.07		
99603		Eastern Carolina Reg. Housing Auth	12.06	11.90			756,335	3/31/2019
99604		Wayne County A.B.C. Board	5.11	4.64		0.31		
99605		Wayne County Library	4.92	4.64		0.12		
99608		Wayne County Economic Develop Comm						
99609		Southern Wayne Sanitary District	10.29	9.95		0.18	27,087	6/30/2011

Schedule E

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2007
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Local Code No.	LEO Code No.	Employer	Total Rate		Death Benefit Rate		Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	General Employee	Law Enforcement		
99610		Eastern Wayne Sanitary District	4.80	4.64				
99611	71070	Goldsboro, City Of	4.91	4.78	0.11	0.14		
99613		Housing Auth. Of City Of Goldsboro	12.75	12.43	0.16		1,813,878	6/30/2020
99621	71940	Mount Olive, Town Of	4.80	4.78		0.14		
99623		Mount Olive Housing Authority	7.30	7.14			1,965	12/31/2006
99631	70980	Fremont, Town Of	4.80	4.78		0.14		
99651	72270	Pikeville, Town Of	8.02	8.00		0.14	87,303	9/30/2024
99661	72977	Walnut Creek, Village Of	11.86	11.84		0.14	184,654	3/31/2026
99701	73075	Wilkes County	5.16	5.02	0.12	0.14	58,034	12/31/2007
99705		Appalachian Regional Library	4.80	4.64				
99711	72105	North Wilkesboro, Town Of	4.91	4.78	0.11	0.14		
99717		North Wilkesboro A.B.C. Board	5.04	4.64	0.24			
99721	73072	Wilkesboro, Town Of	4.93	4.78	0.13	0.14		
99727		Wilkesboro A.B.C. Board	22.78	22.62			254,336	3/31/2024
99801	73110	Wilson County	4.88	4.78	0.08	0.14		
99802		Wilson County Tourism Develop. Authority	5.39	5.23			2,375	12/31/2016
99804		Wilson County A.B.C. Board	4.90	4.64	0.10			
99809		Wilson-Greene Mental Health Center	4.89	4.64	0.09			
99811	73100	Wilson, City Of	4.88	4.78	0.08	0.14		
99812		Wilson Economic Development Council	4.80	4.64				
99818		City of Wilson Cemetery Commission	7.64	7.48			54,629	9/30/2022
99821	72684	Stantonsburg, Town Of	4.80	4.78		0.14		
99831	70195	Black Creek, Town Of	4.80	4.78		0.14		
99841	71660	Lucama, Town Of	4.86	4.78	0.06	0.14		
99851	70870	Elim City, Town Of	9.86	9.84		0.14	30,832	6/30/2013
99901	73170	Yadkin County	4.90	4.78	0.10	0.14		
99911	73180	Yadkinville, Town Of	4.89	4.78	0.09	0.14		
99921	71467	Jonesville, Town Of	4.80	4.78		0.14		
99931	70805	East Bend, Town Of	5.09	4.78	0.29	0.14		
99941	70250	Boonville, Town Of	4.80	4.78		0.14		
99991		N.C. Association Of County Comm	4.85	4.64	0.05			
99999		N.C. League Of Municipalities	4.89	4.64	0.09			
70235		Bolton, Town Of	10.69	10.67		0.14	1,093,986	9/30/2020
70505		Eastern Band Of Cherokee Indians	4.80	4.78		0.14		
71492		Kingtown, Town Of	4.80	4.78		0.14		
71765		Mebane, Town Of	4.80	4.78		0.14		
71786		Misenheimer, Village Of	4.80	4.78		0.14		
72265		Piedmont Triad Airport Authority	4.80	4.78		0.14		
72410		Rhodhiss, Town Of	4.80	4.78		0.14		
72600		Sharpsburg, Town Of	4.80	4.78		0.14		

Schedule F

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2007
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Local Code No.	LEO Code No.	Employer	Total Rate			Death Benefit Rate			Unfunded Accrued Liability Amount	Date of Liquidation of Accrued Liability
			General Employee	Law Enforcement	Law Enforcement	General Employee	Law Enforcement			
	72657	Sparta, Town Of	4.80	4.78	0.14					
	72815	Troutman, Town Of	4.80	4.78	0.14					