



Schedule C – Summary of Actuarial Assumptions and Methods – Excess Plan

4. Salary Increases

Salaries are assumed to increase at a rate that varies based on years of credited service. Rates include 3.5% wage inflation.

Years of Credited Service	Rate of Increase
Less Than 1	8.75%
1	8.00%
2	6.50%
3	5.50%
4	5.00%
5	4.75%
6	4.50%
7	4.25%
8	4.00%
9	4.50%
10 or more	4.00%

5. Inflation

2.5% per annum.

6. Spouses

80% of active members assumed married with the husband 3 years older than his wife.

7. Expenses and Payment of Benefits

The City shall provide for all the expenses of the Plan and all the benefit payments.

8. Assets

There are no plan assets.

9. Funding Period (Alternative Contribution Requirement)

Initial unfunded actuarial accrued liability as of October 1, 2000 is amortized over 30 years from that date.

10. Maximum Benefit

The valuation of the excess benefits does not reflect the maximum benefit limits under Internal Revenue Code Section 415.

We have assumed future cost-of-living increases of 2.5% in the IRC Section 415 limits for the benefits payable from the City of [redacted] PERS Retirement Trust.