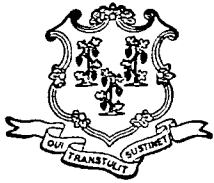


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State of Connecticut

PUBLIC DOCUMENT No. 69



Eighteenth Report

OF THE

Teachers' Retirement Board

TO THE

GOVERNOR

July 1, 1940 - June 30, 1942

Ld57

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State of Connecticut

PUBLIC DOCUMENT No. 69



Eighteenth Report

OF THE

Teachers' Retirement Board

TO THE

GOVERNOR

July 1, 1940 - June 30, 1942

Ld52

C8r

v. 18



State of Connecticut
PUBLIC DOCUMENT No. 69



Eighteenth Report
OF THE
Teachers' Retirement Board
TO THE
GOVERNOR

July 1, 1940 - June 30, 1942

Printed under authority of Section 142,
General Statutes of Connecticut, Revi-
sion of 1930.

FRED R. ZELLER,
State Comptroller.

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v. 18

QUINNIPIACK PRESS, INC.
NEW HAVEN

TEACHERS' RETIREMENT BOARD

HAROLD E. CHITTENDEN, Chairman
Superintendent of the Naugatuck Schools
Term expires July 1, 1945

JOHN C. BLACKALL
Insurance Commissioner

WALTER PERRY
Bank Commissioner

ALONZO G. GRACE
Secretary of the State Board of Education

LOUIS H. STANLEY
Assistant Superintendent of the Hartford Schools
Term expires July 1, 1943

DOROTHY M. SHANLEY
Secretary

TEACHERS' RETIREMENT BOARD REPORT

To His Excellency, Robert A. Hurley, Governor of Connecticut.

Sir:—In compliance with Section 1040, Chapter 55 of the General Statutes, as amended, the Teachers' Retirement Board herewith submits its biennial report covering the period from July 1, 1940 to June 30, 1942

Respectfully,

HAROLD E. CHITTENDEN

JOHN C. BLACKALL

WALTER PERRY

ALONZO G. GRACE

LOUIS H. STANLEY

RETIREMENTS
1940 - 1941

| Number | Amount Paid into Assoc. | Age at Retirement | Service | Av. Sal. for Last 5 Years | Monthly Annuity | Monthly Pension | Monthly Total | Annual Total | State Reserve |
|--------|-------------------------|-------------------------------------|--------------------------------|---------------------------|-----------------|-----------------|---------------|--------------|---------------|
| 843 | \$3,691.42 | 69 ³ / ₄ | 40% | \$2,200.00 | \$35.25 | \$69.55 | \$104.80 | \$1,257.60 | \$7,282.72 |
| 844 | 2,307.46 | 72 ¹ / ₄ | 46 ¹ / ₂ | 1,423.00 | 20.85 | 46.25 | 67.10 | 805.20 | 5,116.15 |
| 845 | 2,452.24 | 69 ³ / ₄ & 65 | 51 ¹ / ₂ | 1,527.88 | 14.78 | 41.47 | 56.25 | 675.00 | 6,877.28 |
| 846 | 3,153.55 | 70 | 46% | 1,908.04 | 26.39 | 63.12 | 89.51 | 1,074.12 | 7,541.22 |
| 847 | 3,193.48 | 70 | 52 ¹ / ₂ | 1,940.16 | 26.72 | 75.29 | 102.01 | 1,224.12 | 8,995.22 |
| 848 | 3,162.53 | 69 ³ / ₄ | 51 | 1,865.76 | 26.24 | 69.29 | 95.53 | 1,146.36 | 8,348.19 |
| 849 | 3,276.82 | 61 | 40 ¹ / ₂ | 2,120.00 | 21.03 | 44.26 | 65.29 | 783.48 | 6,894.08 |
| 850 | 1,571.70 | 70 | 35 | 945.00 | 13.15 | 28.51 | 41.66 | 500.00 | 3,406.21 |
| 851 | 3,032.38 | 69 ³ / ₄ | 46 ³ / ₈ | 2,100.00 | 25.16 | 68.49 | 93.65 | 802.52 | 8,251.81 |
| 852 | 2,447.34 | 62 ¹ / ₂ | 44 ¹ / ₂ | 1,483.44 | 13.94 | 36.27 | 50.21 | 602.52 | 5,429.64 |
| 853 | 2,269.73 | 63 | 34 | 1,469.88 | 15.36 | 26.94 | 42.30 | 507.60 | 3,979.32 |
| 854 | 3,248.99 | 64 | 42 | 2,100.00 | 22.61 | 50.12 | 72.73 | 872.76 | 7,201.15 |
| 855 | 3,586.98 | 65 | 29 | 2,200.00 | 25.71 | 37.94 | 63.65 | 763.80 | 5,291.49 |
| 856 | 1,521.32 | 70 ¹ / ₄ | 20 ³ / ₈ | 1,486.68 | 10.29 | 29.93 | 40.22 | 482.64 | 3,546.21 |
| 857 | 3,481.49 | 64 ³ / ₄ | 47 | 2,090.88 | 20.78 | 59.18 | 79.96 | 959.52 | 8,311.80 |
| 858 | 2,161.48 | 66 ³ / ₄ | 25 | 1,672.40 | 16.31 | 30.37 | 46.68 | 560.16 | 4,022.52 |
| 859 | 3,293.73 | 60 ¹ / ₂ | 37 ³ / ₈ | 2,200.00 | 18.04 | 42.00 | 60.04 | 720.48 | 6,624.61 |
| 860 | 2,681.76 | 64 ¹ / ₄ | 39 ² / ₈ | 1,916.00 | 15.84 | 42.66 | 58.50 | 702.00 | 6,085.59 |
| 861 | 2,286.20 | 68 ¹ / ₂ | 24 ¹ / ₂ | 1,532.80 | 14.86 | 29.42 | 44.28 | 531.36 | 3,686.72 |
| 862 | 1,455.89 | 60 | 17 ² / ₈ | 986.56 | 9.09 | 32.57 | 41.66 | 500.00 | 5,211.20 |
| 863 | 1,952.95 | 56 ¹ / ₄ | 35 | 1,369.32 | 11.17 | 30.49 | 41.66 | 500.00 | 5,330.42 |
| 864 | 2,460.03 | 71 ¹ / ₄ | 48 ¹ / ₂ | 1,526.84 | 17.09 | 52.64 | 69.73 | 836.76 | 6,022.88 |
| 865 | 3,195.30 | 58 ¹ / ₂ | 35 ¹ / ₂ | 2,020.04 | 19.26 | 34.47 | 53.73 | 644.76 | 5,716.42 |
| 866 | 2,745.07 | 69 ¹ / ₄ | 19 ³ / ₈ | 2,118.40 | 22.42 | 41.63 | 64.05 | 768.60 | 5,095.47 |
| 867 | 3,165.62 | 70 ¹ / ₂ | 38 ³ / ₈ | 1,916.00 | 26.97 | 49.74 | 76.71 | 920.52 | 5,838.03 |
| 868 | 3,301.68 | 65 ¹ / ₂ | 44 | 2,120.00 | 20.04 | 56.15 | 76.19 | 914.28 | 7,712.91 |
| 869 | 2,806.61 | 64 ³ / ₄ | 43 ³ / ₈ | 1,832.44 | 19.98 | 46.91 | 66.89 | 802.68 | 6,588.48 |
| 870 | 3,442.43 | 70 ³ / ₄ | 53 | 2,128.00 | 23.61 | 84.56 | 108.17 | 1,298.04 | 9,844.00 |
| 871 | 3,194.52 | 70 ¹ / ₂ | 50 | 2,123.40 | 21.78 | 77.21 | 98.99 | 1,187.88 | 9,062.21 |
| 872 | 3,289.36 | 64 ³ / ₄ | 42 | 2,120.00 | 19.63 | 51.76 | 71.39 | 856.68 | 7,269.66 |
| 873 | 1,122.67 | 62 ¹ / ₄ | 21 | 1,660.00 | 7.45 | 34.21 | 41.66 | 500.00 | 5,152.11 |
| 874 | 3,582.75 | 65 | 38 ³ / ₈ | 2,119.76 | 29.02 | 53.57 | 82.59 | 991.08 | 6,613.58 |
| 875 | 3,520.21 | 60 ¹ / ₄ | 29 | 2,200.00 | 22.14 | 33.28 | 55.42 | 665.04 | 5,290.94 |
| 876 | 2,560.38 | 62 ³ / ₄ | 38 | 1,506.08 | 17.23 | 30.88 | 48.11 | 577.32 | 4,588.41 |
| 877 | 1,498.74 | 65 ¹ / ₄ | 33 | 1,514.80 | 9.05 | 30.84 | 39.89 | 478.68 | 4,271.47 |

REPORT OF THE TEACHERS' RETIREMENT BOARD

| Number | Amount Paid into Assoc. | Age at Retirement | Service | Av. Sal. for Last 5 Years | Monthly Annuity | Monthly Pension | Monthly Total | Annual Total | State Reserve |
|---------------|-------------------------|-------------------------------------|------------------|---------------------------|-----------------|-----------------|---------------|--------------|---------------|
| 878 | \$3,061.12 | 64 $\frac{3}{4}$ & 68 $\frac{3}{4}$ | 32 $\frac{1}{2}$ | \$2,106.00 | \$18.18 | \$32.40 | \$50.58 | \$606.96 | \$5,454.55 |
| 879 | 3,274.85 | 64 $\frac{3}{4}$ | 46 $\frac{3}{4}$ | 1,929.48 | 19.55 | 53.98 | 73.53 | 882.36 | 7,581.46 |
| 880 | 2,991.91 | 65 $\frac{3}{4}$ | 27 | 2,097.20 | 21.93 | 36.97 | 58.90 | 706.80 | 5,043.66 |
| 881 | 1,925.04 | 70 $\frac{3}{4}$ | 51 $\frac{1}{2}$ | 1,200.00 | 13.20 | 45.75 | 58.95 | 707.40 | 5,325.96 |
| 882 | 3,472.36 | 62 $\frac{1}{4}$ | 41 | 2,200.00 | 19.68 | 48.64 | 68.32 | 819.84 | 7,325.30 |
| 883 | 3,055.84 | 64 $\frac{3}{4}$ | 42 $\frac{1}{2}$ | 2,105.20 | 21.75 | 51.71 | 73.46 | 881.52 | 7,262.64 |
| 884 | 3,673.87 | 66 $\frac{3}{4}$ & 64 $\frac{3}{4}$ | 43 | 2,200.00 | 22.33 | 47.25 | 69.58 | 834.96 | 7,771.38 |
| 885 | 4,241.40 | 61 $\frac{1}{2}$ | 39 $\frac{1}{2}$ | 2,019.72 | 27.61 | 42.00 | 69.61 | 835.32 | 6,451.61 |
| 886 | 3,227.93 | 65 $\frac{1}{2}$ | 42 $\frac{1}{2}$ | 2,080.00 | 23.49 | 53.18 | 76.67 | 920.04 | 7,304.95 |
| 887 | 3,054.51 | 65 $\frac{1}{2}$ | 42 $\frac{1}{2}$ | 1,906.80 | 18.54 | 33.39 | 51.93 | 623.16 | 4,586.54 |
| 888 | 3,207.37 | 65 $\frac{1}{2}$ | 30 | 2,100.00 | 22.99 | 36.22 | 59.21 | 710.52 | 5,051.60 |
| 889 | 2,119.40 | 65 | 28 $\frac{1}{2}$ | 1,379.00 | 15.30 | 38.43 | 53.73 | 644.76 | 5,322.71 |
| 890 | 3,319.17 | 65 $\frac{1}{4}$ | 46 | 2,120.00 | 21.30 | 46.13 | 67.43 | 809.16 | 7,185.36 |
| 891 | 2,604.34 | 60 $\frac{1}{4}$ | 41 $\frac{1}{2}$ | 1,795.56 | 14.19 | 27.16 | 41.35 | 496.20 | 4,317.97 |
| 892 | 2,683.51 | 70 | 50 | 1,724.40 | 22.46 | 62.70 | 85.16 | 1,021.92 | 7,491.04 |
| 893 | 2,103.48 | 69 $\frac{1}{2}$ | 39 $\frac{1}{2}$ | 1,347.00 | 17.33 | 35.35 | 52.68 | 632.16 | 4,290.05 |
| 894 | 3,426.49 | 73 $\frac{3}{4}$ | 31 $\frac{1}{2}$ | 1,916.00 | 32.72 | 40.21 | 72.93 | 875.16 | 4,210.47 |
| 895 | 2,146.71 | 66 $\frac{1}{4}$ | 18 $\frac{1}{2}$ | 1,916.00 | 13.26 | 29.52 | 42.78 | 513.36 | 3,967.74 |
| 896 | 2,900.40 | 72 $\frac{1}{4}$ | 45 | 1,635.84 | 26.21 | 51.31 | 77.52 | 930.24 | 5,675.88 |
| 897 | 3,678.52 | 71 | 51 | 2,200.00 | 25.38 | 82.40 | 107.78 | 1,293.36 | 9,515.01 |
| 898 | 2,716.72 | 70 $\frac{1}{4}$ | 39 | 1,772.32 | 22.92 | 46.55 | 69.47 | 833.64 | 5,515.40 |
| 899 | 2,251.99 | 60 | 27 | 1,470.00 | 12.20 | 27.59 | 39.79 | 477.48 | 4,414.40 |
| 900 | 1,996.56 | 60 | 18 | 2,080.00 | 12.47 | 31.27 | 43.74 | 524.88 | 5,003.20 |
| 901 | 1,750.08 | 60 | 18 $\frac{1}{2}$ | 1,750.00 | 9.48 | 30.73 | 40.21 | 482.52 | 4,916.80 |
| 902* | 2,529.37 | 52 $\frac{3}{4}$ | 31 | 1,600.00 | 13.40 | 24.85 | 38.25 | 459.00 | 4,688.68 |
| 903 | 1,928.64 | 70 $\frac{1}{2}$ | 24 | 2,120.00 | 14.58 | 49.11 | 63.69 | 764.28 | 5,006.12 |
| 904 | 2,441.40 | 60 $\frac{3}{4}$ | 38 $\frac{1}{2}$ | 1,458.16 | 13.42 | 29.02 | 42.44 | 509.28 | 4,548.59 |
| 905 | 3,331.34 | 70 | 49 $\frac{1}{2}$ | 2,016.92 | 27.88 | 72.27 | 100.15 | 1,201.80 | 8,634.41 |
| 906* | 1,085.92 | 39 $\frac{1}{2}$ | 10 | 1,787.92 | 4.62 | 8.95 | 13.57 | 162.84 | 2,100.94 |
| 907 | 3,399.42 | 62 $\frac{1}{4}$ | 41 $\frac{1}{2}$ | 2,196.00 | 19.27 | 49.13 | 68.40 | 820.80 | 7,399.10 |
| 908 | 3,455.48 | 68 & 69 $\frac{3}{4}$ | 27 $\frac{1}{2}$ | 2,084.40 | 27.12 (Op. II) | 33.34 | 60.46 | 725.52 | 5,013.53 |
| 909 | 2,774.52 | 58 $\frac{1}{4}$ | 35 $\frac{1}{2}$ | 1,789.20 | 16.61 | 30.24 | 46.85 | 562.20 | 5,050.23 |
| 910 | 2,400.03 | 64 | 39 $\frac{1}{2}$ | 1,504.06 | 14.11 | 33.05 | 47.16 | 565.92 | 4,748.56 |
| * Disability. | | | | | | | | | |
| | | | | | | | | | \$404,675.96 |

REPORT OF THE TEACHERS' RETIREMENT BOARD

RETIREMENTS
1941 - 1942

| Number | Amount Paid into Assoc. | Age at Retirement | Service | Av. Sal. for Last 5 Years | Option | Monthly Annuity \$ | Monthly Pension | Monthly Total | Annual Total | State Reserve |
|--------|-------------------------|-------------------|---------|---------------------------|-----------|--------------------|-----------------|---------------|--------------|---------------|
| 911 | \$1,623.90 | 55 3/4 | 35 | \$1,400.00 | | \$ 9.07 | \$32.59 | \$41.66 | \$500.00 | \$5,830.05 |
| 912 | 3,514.71 | 59 1/2 | 36 | 2,120.00 | | 21.72 | 37.63 | 59.35 | 712.20 | 6,089.00 |
| 913 | 2,975.98 | 70 1/4 | 39 3/8 | 2,360.00 | | 28.92 | 72.61 | 101.53 | 1,218.36 | 7,470.16 |
| 914 | 2,316.57 | 65 | 38 3/4 | 1,300.00 | | 16.60 | 29.08 | 45.68 | 548.16 | 4,055.79 |
| 915 | 3,739.27 | 70 1/4 & 67 3/4 | 50 3/4 | 2,254.00 | Option II | 23.70 | 63.37 | 87.07 | 1,044.84 | 9,995.27 |
| 916 | 3,090.74 | 70 3/4 | 52 | 2,160.00 | | 26.54 | 83.33 | 109.87 | 1,318.44 | 9,700.81 |
| 917 | 3,577.76 | 67 1/4 & 31 3/4 | 39 1/4 | 2,200.00 | Option II | 14.23 | 27.64 | 41.87 | 502.44 | 6,944.72 |
| 918 | 3,526.90 | 65 3/4 | 41 | 2,200.00 | Option I | 21.54 | 53.69 | 75.23 | 902.76 | 7,324.69 |
| 919 | 3,331.28 | 54 1/4 | 35 1/4 | 1,852.32 | | 18.22 | 28.42 | 46.64 | 559.68 | 5,195.61 |
| 920 | 3,586.90 | 70 1/2 | 47 | 2,200.00 | Option I | 24.46 | 73.21 | 97.67 | 1,172.04 | 8,592.72 |
| 921 | 3,154.65 | 70 1/2 | 47 3/8 | 2,200.00 | | 26.87 | 73.17 | 100.04 | 1,200.48 | 8,588.03 |
| 922 | 1,958.09 | 60 3/4 | 18 3/4 | 2,160.00 | | 12.49 | 29.17 | 41.66 | 500.00 | 4,572.10 |
| 923 | 2,166.77 | 67 | 33 3/8 | 1,676.40 | Option I | 13.60 | 34.00 | 47.60 | 571.20 | 4,467.81 |
| 924 | 3,559.05 | 64 1/4 | 45 1/2 | 2,240.00 | Option I | 21.03 | 59.73 | 80.76 | 969.12 | 8,520.68 |
| 925 | 2,419.42 | 69 3/4 | 29 3/8 | 1,643.52 | | 20.08 | 32.81 | 52.89 | 634.68 | 3,953.01 |
| 926 | 2,636.50 | 58 3/4 | 35 | 1,594.00 | | 15.97 | 26.93 | 42.90 | 514.80 | 4,443.89 |
| 927 | 2,688.54 | 70 | 49 | 1,676.40 | Option I | 18.09 | 59.18 | 77.27 | 927.24 | 7,070.49 |
| 928 | 2,992.79 | 57 1/4 | 37 | 1,873.60 | Option I | 15.44 | 32.42 | 47.86 | 574.32 | 5,541.88 |
| 929 | 3,684.82 | 62 1/2 | 41 | 2,240.00 | Option I | 21.00 | 49.82 | 70.82 | 849.84 | 7,458.08 |
| 930 | 3,810.64 | 70 3/4 | 48 | 2,336.80 | Option I | 25.64 | 80.09 | 105.73 | 1,268.76 | 9,568.70 |
| 931 | 3,776.52 | 70 3/4 | 46 3/8 | 2,400.00 | Option I | 25.90 | 79.40 | 105.30 | 1,263.60 | 9,243.31 |
| 932 | 2,471.85 | 69 1/4 | 51 1/8 | 1,710.72 | Option I | 16.33 | 62.91 | 79.24 | 950.88 | 7,700.12 |
| 933 | 2,590.10 | 65 3/4 | 45 | 1,600.00 | | 18.98 | 43.95 | 62.93 | 755.16 | 5,995.91 |
| 934 | 3,468.73 | 70 | 49 | 1,980.00 | Option I | 23.34 | 69.90 | 93.24 | 1,118.88 | 8,351.25 |
| 935 | 3,564.43 | 64 1/4 | 45 | 2,240.00 | | 24.98 | 58.84 | 83.82 | 1,005.84 | 8,393.72 |
| 936* | 3,644.19 | 54 3/4 | 30 3/8 | 2,360.00 | Option I | 18.00 | 35.48 | 53.48 | 641.76 | 6,415.91 |
| 937 | 2,316.30 | 65 1/4 | 44 | 1,350.00 | | 16.72 | 35.46 | 52.18 | 626.16 | 4,911.36 |
| 938 | 3,941.41 | 81 1/2 | 60 3/8 | 2,400.00 | Option I | 41.62 | 135.75 | 177.37 | 2,128.44 | 8,780.72 |
| 939 | 3,504.66 | 58 3/4 | 35 3/8 | 2,080.00 | | 21.23 | 35.99 | 57.22 | 686.64 | 5,938.94 |
| 940 | 1,037.93 | 63 1/4 | 27 3/8 | 1,465.64 | Option I | 6.00 | 34.59 | 40.59 | 487.08 | 5,071.85 |
| 941 | 1,787.16 | 63 1/4 | 27 3/8 | 2,138.00 | | 12.27 | 35.33 | 47.60 | 571.20 | 5,142.65 |
| 942 | 3,815.05 | 63 1/2 | 15 1/2 | 2,400.00 | Option I | 25.82 | 86.76 | 112.58 | 1,350.96 | 10,279.62 |
| 943 | 3,938.36 | 70 1/4 & 69 1/4 | 49 3/8 | 2,400.00 | Option II | 27.01 | 67.03 | 94.04 | 1,128.48 | 9,771.14 |
| 944 | 3,938.36 | 70 1/2 | 48 | 2,400.00 | Option I | 25.36 | 49.59 | 74.95 | 899.40 | 5,772.99 |
| 945 | 3,697.69 | 66 3/4 | 27 | 2,380.00 | Option I | 27.05 | 55.94 | 82.99 | 995.88 | 6,292.46 |
| 945 | 3,843.10 | 67 3/4 | 33 3/8 | | | | | | | |

* Disability.

REPORT OF THE TEACHERS' RETIREMENT BOARD

NEW HAVEN RETIREMENTS

1941 - 1942

| Number | Age at Retirement | Service | Average Salary for Last 5 Years | Monthly Pension | Annual Total | State Reserve |
|--------|-------------------|------------------|---------------------------------|-----------------|--------------|---------------------|
| 172 | 68 $\frac{3}{4}$ | 46 | \$1,850.00 | \$56.48 | \$677.76 | \$7,140.33 |
| 173 | 69 $\frac{1}{2}$ | 40 $\frac{1}{2}$ | 1,996.00 | 54.44 | 653.28 | 6,606.80 |
| 174 | 68 $\frac{1}{2}$ | 49 | 1,850.00 | 62.27 | 747.24 | 7,803.26 |
| 175 | 68 $\frac{3}{4}$ | 49 | 2,000.00 | 66.66 | 800.00 | 8,291.04 |
| 176 | 68 $\frac{1}{4}$ | 31 $\frac{1}{2}$ | 2,000.00 | 40.13 | 481.56 | 5,073.32 |
| 177 | 64 $\frac{1}{4}$ | 35 | 1,850.00 | 36.16 | 433.92 | 5,158.35 |
| 178 | 63 $\frac{3}{4}$ | 39 $\frac{1}{2}$ | 1,850.00 | 41.08 | 492.96 | 5,945.01 |
| 179 | 68 $\frac{1}{2}$ | 34 | 1,950.00 | 42.13 | 505.56 | 5,279.45 |
| 180 | 68 $\frac{1}{4}$ | 43 | 2,000.00 | 55.88 | 670.56 | 7,064.48 |
| 181 | 68 | 48 | 2,000.00 | 64.29 | 771.48 | 8,189.81 |
| 182* | 51 $\frac{1}{2}$ | 29 $\frac{1}{2}$ | 1,850.00 | 26.88 | 322.56 | 5,335.04 |
| 183 | 66 $\frac{1}{4}$ | 41 | 2,000.00 | 49.54 | 594.48 | 6,957.91 |
| 184 | 67 $\frac{3}{4}$ | 39 $\frac{1}{2}$ | 2,000.00 | 46.31 | 555.72 | 6,266.36 |
| 185* | 43 | 19 $\frac{1}{2}$ | 1,850.00 | 19.04 | 228.48 | 4,364.71 |
| 186 | 66 $\frac{1}{4}$ | 46 $\frac{1}{2}$ | 2,000.00 | 57.78 | 693.36 | 7,941.88 |
| 187* | 50 $\frac{3}{4}$ | 28 | 2,000.00 | 28.06 | 336.72 | 5,588.84 |
| 188 | 60 $\frac{1}{4}$ | 37 $\frac{1}{2}$ | 1,856.94 | 30.94 | 371.28 | 5,574.77 |
| 189* | 50 $\frac{1}{2}$ | 11 $\frac{1}{2}$ | 1,954.00 | 9.49 | 113.88 | 2,175.35 |
| 190 | 59 $\frac{3}{4}$ | 37 $\frac{1}{2}$ | 2,000.00 | 32.61 | 391.32 | 6,016.16 |
| | | | | | | <u>\$116,772.87</u> |

* Disability.

MEMBERSHIP EXHIBIT, July 1, 1940 - June 30, 1941

| | 1 | 2 | 3 | 4 | 5 | 6 |
|--|---|--------|--------|---|--------|-----|
| Total enrollments from establishment of system to close of year | | 23,902 | | | | |
| Number of active members at close of year | | | 9,208 | | | |
| Number of enrollments whose active membership had terminated up to close of year | | | 14,694 | | | |
| A. Due to withdrawal, resignation or dismissal | | | 13,315 | | | |
| 1. During the year | | | | | 338 | |
| (375 regular withdrawals | | | | | | |
| 2 special withdrawals | | | | | | |
| 1 annuity refund | | | | | | |
| —40 reinstatements) | | | | | | |
| 2. Prior to this year | | | | | 12,977 | |
| B. Due to death before retirement | | | 469 | | | |
| 1. During the year | | | | | 24 | |
| 2. Prior to this year | | | | | 445 | |
| C. Due to retirement | | | 910 | | | |
| 1. For Superannuation or ser- | | | | | 854 | |
| vice | | | | | | 66 |
| a. During the year | | | | | | 788 |
| b. Prior to this year | | | | | | |
| 2. For Disability | | | | | 56 | |
| a. During the year | | | | | | 2 |
| b. Prior to this year | | | | | | 54 |

RETIREMENTS OF CITY OF NEW HAVEN

| | | |
|--|-----|-----|
| Total retirements to June 30, 1941 | 171 | |
| 1. Now living | | 121 |
| 2. Now deceased | | 50 |

MEMBERSHIP EXHIBIT, July 1, 1941 - June 30, 1942

| | 1 | 2 | 3 | 4 | 5 | 6 |
|--|---|--------|-------|---|--------|-----|
| Total enrollments from establishment of system to close of year | | 24,592 | | | | |
| Number of active members at close of year | | | 9,269 | | | |
| Number of enrollments whose active membership had terminated up to close of year | | | | | 15,323 | |
| A. Due to withdrawal, resignation or dismissal | | | | | 13,848 | |
| 1. During the year | | | | | | 533 |
| (606 regular withdrawals | | | | | | |
| 5 special withdrawals | | | | | | |
| 1 annuity refund | | | | | | |
| -79 reinstatements) | | | | | | |
| 2. Prior to this year | | | | | 13,315 | |
| B. Due to death before retirement | | | | | 494 | |
| 1. During the year | | | | | | 25 |
| 2. Prior to this year | | | | | | 469 |
| C. Due to retirement | | | | | 981 | |
| 1. For Superannuation or service | | | | | | 920 |
| a. During the year | | | | | | 66 |
| b. Prior to this year | | | | | | 854 |
| 2. For Disability | | | | | | 61 |
| a. During the year | | | | | | 5 |
| b. Prior to this year | | | | | | 56 |

RETIREMENTS OF CITY OF NEW HAVEN

| | | |
|--|-----|-----|
| Total retirements to June 30, 1942 | 190 | |
| 1. Now living | | 136 |
| 2. Now deceased | | 54 |

WITHDRAWALS

Reasons:

| | 1940-1941 | 1941-1942 |
|--|------------|------------|
| State Employees' Retirement System | 7 | 22 |
| Marriage | 231 | 375 |
| Leaving State | 60 | 78 |
| Illness | 14 | 14 |
| Entering Other Profession | 22 | 34 |
| Miscellaneous | 12 | 22 |
| Entering College | 7 | 6 |
| Illness or Death in Family | 1 | 2 |
| No Reason | 15 | 24 |
| Entering Private School Service | 7 | 6 |
| Entering New Haven Service | 0 | 2 |
| Entering Armed Forces | 0 | 16 |
| Entering Defense Work | 0 | 6 |
| | <u>376</u> | <u>607</u> |

DATA ON WITHDRAWALS
1941 - 1942

| | SERVICE IN YEARS | | | | | | | | | | AGE IN YEARS | | | | | | | | | | Total |
|----------------------------|------------------|-----------|-----------|-----------|-----------|------------|-----------|-----------|------------|----------|--------------|------------|------------|-----------|-----------|-----------|-----------|----------|------------|--|-------|
| | 1 or less | 1-2 | 2-3 | 3-4 | 4-5 | 5-10 | 10-15 | 15-20 | 20 or less | 20-25 | 25-30 | 30-35 | 35-40 | 40-45 | 45-50 | 50-55 | 55-60 | over 60 | | | |
| State Employees | 0 | 0 | 0 | 0 | 1 | 7 | 5 | 2 | 7 | 0 | 1 | 1 | 3 | 2 | 7 | 1 | 2 | 5 | 22 | | |
| Retirement System | 29 | 39 | 31 | 41 | 39 | 88 | 69 | 29 | 10 | 0 | 70 | 81 | 43 | 14 | 5 | 3 | 0 | 0 | 375 | | |
| Marriage | 16 | 21 | 4 | 9 | 7 | 8 | 7 | 4 | 2 | 0 | 18 | 17 | 7 | 3 | 1 | 3 | 0 | 0 | 78 | | |
| Leaving State | 2 | 0 | 1 | 2 | 0 | 3 | 5 | 0 | 1 | 0 | 1 | 1 | 2 | 0 | 0 | 4 | 0 | 0 | 14 | | |
| Illness | 4 | 7 | 2 | 5 | 1 | 10 | 5 | 0 | 0 | 0 | 7 | 12 | 2 | 1 | 1 | 0 | 0 | 0 | 34 | | |
| Entering Other | 9 | 3 | 3 | 0 | 2 | 0 | 0 | 4 | 1 | 0 | 3 | 3 | 4 | 4 | 3 | 0 | 0 | 0 | 22 | | |
| Profession | 0 | 2 | 1 | 0 | 1 | 2 | 0 | 0 | 0 | 0 | 1 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | | |
| Miscellaneous | 0 | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | | |
| Entering | 0 | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | | |
| College | 0 | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | | |
| Illness or Death in Family | 0 | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | | |
| No Reason | 3 | 3 | 3 | 1 | 2 | 6 | 5 | 1 | 0 | 0 | 2 | 6 | 3 | 0 | 1 | 0 | 0 | 0 | 24 | | |
| Entering Private School | 1 | 1 | 1 | 1 | 0 | 1 | 1 | 0 | 0 | 0 | 1 | 2 | 3 | 0 | 0 | 0 | 0 | 0 | 6 | | |
| Entering New Haven Service | 0 | 1 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 2 | | |
| Entering Armed Forces | 4 | 2 | 1 | 3 | 1 | 3 | 1 | 0 | 1 | 0 | 5 | 4 | 5 | 1 | 0 | 1 | 0 | 0 | 16 | | |
| Entering Defense Work | 1 | 1 | 0 | 1 | 0 | 2 | 0 | 1 | 0 | 0 | 0 | 2 | 1 | 2 | 0 | 0 | 0 | 0 | 6 | | |
| Total | 69 | 80 | 47 | 64 | 55 | 130 | 99 | 41 | 22 | 0 | 109 | 235 | 133 | 67 | 25 | 19 | 12 | 2 | 607 | | |

INCOME

| | July 1, 1940- June 30, 1941 | July 1, 1941- June 30, 1942 |
|--------------------------------|--------------------------------|--------------------------------|
| Andover | \$ 225.99 | \$ 232.38 |
| Ansonia | 11,667.20 | 11,915.33 |
| Ashford | 292.36 | 190.20 |
| Avon | 615.00 | 615.00 |
| Barkhamsted | 242.50 | 198.00 |
| Beacon Falls | 507.50 | 475.00 |
| Berlin | 2,638.49 | 3,084.78 |
| Bethany | 285.75 | 281.75 |
| Bethel | 1,543.40 | 1,625.00 |
| Bethlehem | 177.50 | 207.50 |
| Bloomfield | 2,708.35 | 2,770.88 |
| Bolton | 161.25 | 205.42 |
| Bozrah | 478.98 | 362.24 |
| Branford | 4,825.44 | 5,163.15 |
| Bridgeport | 86,695.66 | 89,139.53 |
| Bridgewater | 355.95 | 355.50 |
| Bristol—City | 8,061.10 | 9,197.00 |
| Bristol—No. 1 | 2,627.50 | 2,943.75 |
| Bristol—No. 2 | 954.45 | 922.60 |
| Bristol—No. 3 | 4,876.87 | 5,101.60 |
| Bristol—No. 5 | 1,011.88 | 1,017.50 |
| Bristol—No. 6 | 364.60 | 404.60 |
| Bristol—No. 9 | 180.00 | 186.25 |
| Bristol—No. 10 | 115.00 | 130.00 |
| Bristol—No. 12 | 115.00 | 112.50 |
| Bristol—No. 13 | 1,403.70 | 1,557.45 |
| Brookfield | 342.50 | 393.18 |
| Brooklyn | 321.76 | 321.50 |
| Burlington | 355.00 | 388.00 |
| Canaan | 167.50 | 160.00 |
| Canaan—Regional High | 1,726.75 | 1,825.00 |
| Canterbury | 325.00 | 276.75 |
| Canton | 1,776.80 | 1,815.08 |
| Chaplin | 125.00 | 115.00 |
| Cheshire | 1,187.44 | 1,233.25 |
| Chester | 850.14 | 856.08 |
| Clinton | 547.00 | 477.75 |
| Clinton—Morgan School | 544.50 | 453.25 |
| Colchester | 905.37 | 874.20 |
| Colchester—Bacon Academy | 433.80 | 474.78 |
| Colebrook | 215.00 | 232.50 |
| Columbia | 257.25 | 257.50 |
| Cornwall | 332.50 | 333.45 |
| County Home—Fairfield | 60.00 | 68.40 |
| County Home—Hartford | 606.25 | 642.65 |
| County Home—New Haven | 393.25 | 350.00 |
| County Home—New London | 192.50 | |
| County Home—Tolland | 115.00 | 29.50 |
| Coventry | 937.50 | 736.09 |
| Cromwell | 1,245.26 | 1,237.75 |
| Danbury | 9,780.80 | 10,040.19 |
| Darien | 7,449.90 | 8,124.16 |
| Derby | 5,252.20 | 4,829.71 |
| Durham | 600.75 | 724.88 |
| Eastford | 311.35 | 311.10 |
| East Granby | 382.50 | 447.60 |
| East Haddam | 1,344.90 | 1,908.20 |
| East Hampton | 1,192.40 | 1,354.62 |

| | July 1, 1940- June 30, 1941 | July 1, 1941- June 30, 1942 |
|-----------------------------------|--------------------------------|--------------------------------|
| East Hartford | 11,603.30 | 12,552.55 |
| East Haven | 5,231.10 | 5,464.28 |
| East Lyme | 1,555.30 | 1,603.10 |
| Easton | 582.03 | 541.30 |
| East Windsor | 1,206.50 | 1,040.25 |
| Ellington | 734.50 | 785.00 |
| Enfield | 7,043.13 | 7,503.44 |
| Essex | 901.00 | 926.20 |
| Essex—Pratt High | 582.50 | 600.00 |
| Fairfield | 13,301.45 | 13,440.47 |
| Farmington—Center | 1,040.00 | 1,032.59 |
| Farmington—High | 1,038.31 | 960.75 |
| Farmington—Union | 1,824.60 | 1,882.33 |
| Franklin | 508.39 | 527.60 |
| Glastonbury | 3,243.62 | 3,637.48 |
| Goshen | 166.50 | 223.50 |
| Granby | 627.63 | 597.18 |
| Greenwich | 35,470.85 | 35,738.07 |
| Griswold | 2,165.25 | 2,296.75 |
| Groton—Town School Fund | 1,891.00 | 4,670.02 |
| Groton—Robert E. Fitch High | 1,752.21 | 1,882.91 |
| Groton—No. 1 | 1,365.25 | |
| Groton—No. 7 | 406.35 | |
| Groton—No. 8 | 390.50 | |
| Guilford | 2,166.85 | 2,227.56 |
| Haddam | 495.00 | 501.75 |
| Hamden | 17,641.87 | 18,914.34 |
| Hampton | 219.32 | 184.22 |
| Hartford | 108,050.78 | 111,364.49 |
| Hartland | 122.50 | 138.80 |
| Harwinton | 501.00 | 509.50 |
| Hebron | 438.75 | 440.00 |
| Kent | 453.00 | 337.50 |
| Killingly | 3,969.55 | 4,078.97 |
| Killingworth | 234.30 | 247.50 |
| Lebanon | 692.50 | 716.50 |
| Ledyard | 755.40 | 744.30 |
| Lisbon | 357.25 | 366.00 |
| Litchfield | 1,542.50 | 1,654.14 |
| Lyme | 275.50 | 255.00 |
| Madison | 1,879.40 | 1,907.90 |
| Manchester | 13,018.32 | 14,125.88 |
| Mansfield | 603.25 | 819.25 |
| Marlborough | 187.00 | 153.25 |
| Meriden | 20,116.40 | 20,358.05 |
| Middlebury | 600.25 | 700.00 |
| Middlefield | 537.50 | 547.38 |
| Middletown—City | 8,317.33 | 8,363.08 |
| Middletown—Town | 5,058.53 | 5,123.03 |
| Milford | 8,465.39 | 9,098.47 |
| Monroe | 488.00 | 452.50 |
| Montville | 1,611.75 | 1,284.33 |
| Morris | 347.50 | 410.00 |
| Naugatuck | 8,588.53 | 9,117.81 |
| New Britain | 43,704.60 | 43,621.07 |
| New Canaan | 4,785.50 | 4,919.38 |
| New Fairfield | 317.50 | 275.00 |
| New Hartford | 416.75 | 350.00 |

REPORT OF THE TEACHERS' RETIREMENT BOARD

| | July 1, 1940- June 30, 1941 | July 1, 1941- June 30, 1942 |
|------------------------------|--------------------------------|--------------------------------|
| Newington | | |
| New London | 2,496.42 | 2,852.05 |
| New London—Bulkeley High | 12,065.91 | 12,930.81 |
| New London—Chapman Tech. | 3,031.00 | 3,182.50 |
| New London—Williams Memorial | 3,206.75 | 3,546.75 |
| New Milford | 3,346.10 | 3,646.84 |
| Newtown | 2,202.35 | 2,316.10 |
| Norfolk | 2,039.40 | 2,224.04 |
| North Branford | 789.50 | 718.40 |
| North Canaan | 613.30 | 652.94 |
| North Haven | 899.76 | 1,021.90 |
| North Stonington | 1,201.21 | 1,392.25 |
| Norwalk | 1,079.50 | 930.20 |
| Norwich | 20,059.30 | 21,723.32 |
| Norwich Free Academy | 10,774.31 | 11,894.19 |
| Old Lyme | 7,509.50 | 6,921.05 |
| Old Saybrook | 1,175.42 | 1,300.92 |
| Orange | 1,341.00 | 1,471.22 |
| Oxford | 662.50 | 665.00 |
| Plainfield | 532.35 | 529.45 |
| Plainville | 3,484.80 | 3,224.50 |
| Plymouth | 3,565.27 | 4,483.20 |
| Pomfret | 2,530.89 | 2,745.65 |
| Portland | 648.20 | 630.70 |
| Preston | 1,812.60 | 1,951.53 |
| Prospect | 463.50 | 463.88 |
| Putnam | 368.50 | 395.10 |
| Redding | 2,252.25 | 2,307.45 |
| Ridgefield | 337.50 | 317.01 |
| Rocky Hill | 2,568.50 | 2,600.84 |
| Roxbury | 718.72 | 924.98 |
| Salem | 390.00 | 212.50 |
| Salisbury | 229.46 | 222.00 |
| Saybrook | 853.80 | 894.95 |
| Scotland | 1,064.23 | 1,243.92 |
| Seymour | 118.00 | 120.00 |
| Sharon | 3,896.81 | 4,157.38 |
| Shelton | 547.50 | 550.00 |
| Sherman | 4,788.20 | 4,871.20 |
| Simsbury | 192.50 | 195.00 |
| Somers | 2,882.50 | 2,507.25 |
| Southbury | 1,168.70 | 954.86 |
| Southington | 516.79 | 419.60 |
| South Windsor | 6,099.59 | 6,236.28 |
| Sprague | 2,025.30 | 2,079.93 |
| Stafford | 436.25 | 431.50 |
| Stamford | 2,343.68 | 2,699.18 |
| State Board of Education | 44,391.64 | 50,672.66 |
| Sterling | 3,278.37 | 3,276.01 |
| Stonington | 369.63 | 514.50 |
| Stratford | 5,029.65 | 5,179.68 |
| Suffield | 11,910.58 | 11,335.90 |
| Thomaston | 2,817.15 | 2,988.09 |
| Thompson | 2,431.16 | 2,658.95 |
| Tolland | 1,360.05 | 1,510.67 |
| Torrington | 375.00 | 375.00 |
| Trumbull | 15,935.72 | 15,586.52 |
| | 2,251.63 | 1,979.31 |

| | July 1, 1940- June 30, 1941 | July 1, 1941- June 30, 1942 |
|----------------------------------|--------------------------------|--------------------------------|
| Union | 153.25 | 141.25 |
| Vernon | 4,138.55 | 4,714.90 |
| Voluntown | 833.15 | 991.75 |
| Wallingford | 8,800.95 | 9,253.12 |
| Warren | 110.00 | 112.50 |
| Washington | 1,063.75 | 1,128.75 |
| Waterbury | 72,638.67 | 64,391.45 |
| Waterford | 1,868.65 | 2,114.65 |
| Watertown | 4,904.50 | 5,129.91 |
| Westbrook | 535.83 | 483.60 |
| West Hartford | 20,446.05 | 22,229.14 |
| West Haven | 16,890.00 | 16,998.78 |
| Weston | 595.20 | 661.20 |
| Westport | 7,154.00 | 7,207.60 |
| Wethersfield | 5,315.70 | 6,164.50 |
| Willington | 599.85 | 513.15 |
| Wilton | 1,187.84 | 1,383.27 |
| Winchester | 2,245.84 | 2,367.50 |
| Windham | 5,512.31 | 5,577.00 |
| Windsor | 5,541.25 | 5,869.56 |
| Windsor Locks | 2,817.36 | 2,387.10 |
| Winsted—Gilbert School | 2,348.00 | 2,358.00 |
| Wolcott | 458.01 | 596.98 |
| Woodbridge | 901.22 | 902.75 |
| Woodbury | 1,055.25 | 1,049.75 |
| Woodstock | 599.20 | 729.45 |
| Woodstock Academy | 616.00 | 605.75 |
| Town Receipts | \$905,810.71 | \$931,800.72 |
| Personal Payments | 45,577.13 | 31,045.19 |
| Deposit to Annuity Reserve | | 15.83 |
| Total Receipts | \$951,387.84 | \$962,861.74 |

REPORT
of the
ACTUARY

| Fiscal Year | Annuity Reserve Fund Mortality Losses |
|--------------------|--|
| 1932-33 | \$ 2,929.47 |
| 1933-34 | 482.00 |
| 1934-35 | 3,924.36 |
| 1935-36 | 10,791.26 |
| 1936-37 | 3,777.73 |
| 1937-38 | 1,402.88 |
| 1938-39 | 14,202.73 |
| 1939-40 | 7,952.95 |
| 1940-41 | 984.65 |
| 1941-42 | 25,561.99 |
| | <hr/> |
| Total losses | \$72,010.02 |

This persistently unprofitable mortality trend is in general confirmed by that of the life insurance companies during the same period. This factor, in conjunction with declining interest returns to a level below the reserve requirements, has forced the Board to declare two rate increases, as mentioned above. Since the reserve valuation bases used have been consistent with those employed in the rate calculations, a gradual strengthening of the reserves is being effected from year to year. It is hoped that by this means the adverse mortality trend will eventually be reversed so that these funds will work themselves out without loss to the State.

Respectfully submitted,

(Signed) RUSSELL O. HOOKER,

Actuary.

December 31, 1942.

STATE TREASURER'S
FINANCIAL STATEMENT
AND EXHIBIT

of the

TEACHERS' RETIREMENT SYSTEM

FRANK M. ANASTASIO
Treasurer

THOMAS H. JUDD
Deputy Treasurer

STATE OF CONNECTICUT
TREASURY DEPARTMENT

Hartford, August 22, 1941.

Dorothy M. Shanley, Secretary
Teachers' Retirement Board
State Office Building
Hartford, Connecticut

Pursuant to the provisions of Section 346c, Cumulative Supplement to the General Statutes, Session 1935, the State Treasurer as Trustee of the Connecticut State Teachers' Retirement Fund, files herewith a sworn statement exhibiting the financial condition of the Retirement System and its financial transactions for the fiscal year ended June 30, 1941.

July 1, 1940 to June 30, 1941

TEACHERS' ANNUITY FUND

| <u>Cash Account</u> | <u>Receipts</u> |
|---|-----------------|
| Cash Balance on hand July 1, 1940 | \$ 346,793.72 |
| Bonds Sold—cost | 767,006.03 |
| Income from investment less amortization and Reserve for Capital loss on Bank Stocks | 348,487.44 |
| Reserve from Income for Amortization on Bonds | 39,409.79 |
| Reserve from Income for Capital Loss on Bank Stocks | 12,560.50 |
| Receipts from Teachers' Retirement Board | 951,387.84 |
| | <hr/> |
| | \$2,465,645.32 |
| | <u>Payments</u> |
| Temporary Loan due from Pension Fund | \$ 10,000.00 |
| Bonds and Bank Stocks purchased in Fiscal Year | 1,629,587.50 |
| Interest Accrued on Bonds Purchased | 2,500.82 |
| Orders drawn on Treasurer by Secretary of Board | 367,795.85 |
| Loss on sale of securities | 31,504.12 |
| Amortization on bonds sold | 8,277.55 |
| Cash Balance June 30, 1941 | 415,979.48 |
| | <hr/> |
| | \$2,465,645.32 |

INVESTMENT ACCOUNT

| | |
|--|-----------------|
| Balance July 1, 1940, Invested in Bonds | \$12,454,013.94 |
| Bonds and Bank Stocks purchased in fiscal year ended June 30, 1941.. | 1,629,587.50 |
| | <hr/> |
| Bonds sold in fiscal year ended June 30, 1941 | \$14,083,601.44 |
| | 767,006.03 |
| | <hr/> |
| Cost of Bonds and Bank Stocks on hand June 30, 1941 | \$13,316,595.41 |
| Par Value of Bonds on hand June 30, 1941 | \$11,621,600.00 |
| Bank Stocks on hand June 30, 1941, at cost | \$ 1,251,849.40 |

MARKET VALUE OF SECURITIES JUNE 30, 1941
AS DETERMINED BY THE INVESTMENT COMMITTEE

| | |
|-----------------------|-----------------|
| Bonds | \$12,420,935.89 |
| Bank Stocks | 1,123,535.00 |
| Uninvested Cash | 415,979.48 |
| | <hr/> |
| | \$13,960,450.37 |

STATEMENT OF INCOME

| | |
|---|---------------|
| Income from Investments | \$ 400,457.73 |
| Less Deductions: | |
| Accrued Interest paid | \$ 2,500.82 |
| Amortization on Bonds | 39,409.79 |
| Reserve for Capital Loss on Bank Stocks | 12,560.50 |
| | <hr/> |
| | 54,471.11 |
| Income Available for Retirement Board | \$ 345,986.62 |

TEACHERS' PENSION FUND

| | Receipts |
|--|-----------------|
| <u>Cash Account</u> | |
| Cash Balance on Hand July 1, 1940 | \$ 64,611.35 |
| Bonds Sold | 135,037.36 |
| Appropriations from State | 722,728.55 |
| Income from Investment less Amortization and Reserve for Capital Loss on Bank Stocks | 61,005.94 |
| Reserve from Income for Amortization on Bonds | 6,626.94 |
| Reserve from Income for Capital Loss on Bank Stocks | 1,910.00 |
| Reserve Fund Pensions | 232.72 |
| Temporary Loan from Annuity Fund | 10,000.00 |
| Profit and Loss on Sale of Securities | 6,507.86 |
| | <hr/> |
| | \$ 1,008,660.72 |
| | |
| | Payments |
| Bonds and Bank Stocks purchased in Fiscal Year | \$ 608,203.13 |
| Interest accrued on bonds purchased | 3,359.68 |
| Amortization on bonds sold | 552.78 |
| Orders drawn on Treasurer by Secretary of Board | 393,527.66 |
| Cash Balance June 30, 1941 | 3,017.47 |
| | <hr/> |
| | \$ 1,008,660.72 |

INVESTMENT ACCOUNT

| | |
|--|-----------------|
| Balance July 1, 1940, Invested in Bonds | \$ 1,750,972.01 |
| Bonds and Bank Stocks purchased in Fiscal Year ended June 30, 1941 | 608,203.13 |
| | <hr/> |
| | \$ 2,359,175.14 |
| Bonds sold in Fiscal Year ended June 30, 1941 | 135,037.36 |
| | <hr/> |
| | \$ 2,224,137.78 |
| Cost of Bonds and Bank Stocks on hand June 30, 1941 | \$ 1,953,000.00 |
| Par Value of Bonds on hand June 30, 1941 | \$ 189,006.25 |
| Bank Stocks on hand June 30, 1941, at cost | |

REPORT OF THE TEACHERS' RETIREMENT BOARD

MARKET VALUE OF SECURITIES JUNE 30, 1941
AS DETERMINED BY THE INVESTMENT COMMITTEE

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| | |
|-----------------------|-----------------|
| Bonds | \$ 2,095,520.02 |
| Bank Stocks | 171,426.25 |
| Uninvested Cash | 3,017.47 |
| | <hr/> |
| | \$ 2,269,963.74 |

STATEMENT OF INCOME

| | |
|---|--------------|
| Income from Investments | \$ 69,542.88 |
| Less Deductions: | |
| Accrued Interest paid | \$3,359.68 |
| Amortization on Bonds | 6,626.94 |
| Reserve for Capital Loss on Bank Stocks | 1,910.00 |
| | <hr/> |
| Available Income | 11,896.62 |
| | <hr/> |
| | \$ 57,646.26 |

(Signed) FRANK M. ANASTASIO,
Treasurer and Trustee.

STATE OF CONNECTICUT }
County of Hartford } ss.

Frank M. Anastasio, Treasurer of the State of Connecticut, being duly sworn, deposes and says that the foregoing statement is a full and correct exhibit of the financial condition of the Connecticut State Teachers' Retirement System, together with the financial transactions of said Retirement System, for the fiscal year ended June 30, 1941.

Subscribed and sworn to before me this 22d day of August, 1941.

(Signed) THOMAS H. JUDD,
Notary Public.

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FRANK M. ANASTASIO
Treasurer

THOMAS H. JUDD
Deputy Treasurer

STATE OF CONNECTICUT

TREASURY DEPARTMENT

Hartford, July 29, 1942.

Dorothy M. Shanley, Secretary
State Teachers' Retirement Board
State Office Building
Hartford, Connecticut

Pursuant to the provisions of Section 346c, Cumulative Supplement to the General Statutes, Session 1935, the State Treasurer as Trustee of the Connecticut State Teachers' Retirement Fund, files herewith a sworn statement exhibiting the financial condition of the Retirement System and its financial transactions for the fiscal year ended June 30, 1942.

July 1, 1941 to June 30, 1942

TEACHERS' ANNUITY FUND

| <u>Cash Account</u> | <u>Receipts</u> |
|---|-----------------------|
| Cash Balance on Hand July 1, 1941 | \$ 415,979.48 |
| Bonds Sold—Cost | 278,859.52 |
| Income from Investments, less Amortization and Reserve for Capital Loss on Bank Stocks | 358,880.92 |
| Reserve from Income for Amortization on Bonds | 39,735.96 |
| Reserve from Income for Capital Loss on Bank Stocks | 12,095.96 |
| Receipts from Teachers' Retirement Board | 962,861.74 |
| Temporary Loan Repaid by Pension Fund | 10,000.00 |
| Profit from Sale of Securities | 9,432.82 |
| | <hr/> \$ 2,087,845.57 |
| | <u>Payments</u> |
| Bonds and Bank Stocks Purchased in Fiscal Year | \$ 1,161,400.13 |
| Interest Accrued on Bonds Purchased | 5,066.57 |
| Orders Drawn on Treasurer by Secretary of Board | 551,813.38 |
| Amortization on Bonds Sold | 5,242.34 |
| Cash Balance June 30, 1942 | 364,323.15 |
| | <hr/> \$ 2,087,845.57 |

INVESTMENT ACCOUNT

| | |
|---|-----------------------|
| Balance July 1, 1941. Invested in Bonds and Bank Stocks | \$13,316,595.41 |
| Bonds and Bank Stocks Purchased in Fiscal Year | 1,161,400.13 |
| | <hr/> \$14,477,995.54 |
| Bonds Sold in Fiscal Year | 278,859.52 |
| | <hr/> \$14,199,136.02 |
| Cost of Bonds and Bank Stocks on Hand June 30, 1942 | \$12,482,600.00 |
| Par Value of Bonds on Hand June 30, 1942 | \$ 1,259,721.40 |
| Bank Stocks on Hand, at Cost, June 30, 1942 | \$ 1,259,721.40 |

REPORT OF THE TEACHERS' RETIREMENT BOARD

MARKET VALUE OF SECURITIES JUNE 30, 1942
AS DETERMINED BY THE INVESTMENT COMMITTEE

| | |
|-----------------------|-----------------|
| Bonds | \$13,214,913.58 |
| Bank Stocks | 820,378.50 |
| Uninvested Cash | 364,323.15 |
| | <hr/> |
| | \$14,399,615.23 |

STATEMENT OF INCOME

| | |
|---|---------------|
| Income from Investments | \$ 410,712.01 |
| Less Deductions: | |
| Accrued Interest Paid | \$5,066.57 |
| Amortization on Bonds | 39,735.96 |
| Reserve for Capital Loss on Bank Stocks | 12,095.13 |
| | <hr/> |
| | 56,897.66 |
| Income Available for Retirement Board | \$ 353,814.35 |

TEACHERS' PENSION FUND

Cash Account

| | | |
|--|----|------------|
| Cash Balance on Hand July 1, 1941 | | Receipts |
| Bonds Sold | \$ | 3,017.47 |
| Appropriations from State | | 72,953.83 |
| Income from Investments: less Amortization and Reserve for Capital Loss on Bank Stocks | | 702,563.50 |
| Reserve from Income for Amortization on Bonds | | 62,031.40 |
| Reserve from Income for Capital Loss on Bank Stocks | | 7,235.32 |
| Reserve Fund Pensions | | 1,836.62 |
| Profit and Loss on Sale of Securities | | 148.37 |
| | | 72.35 |
| | | <hr/> |
| | \$ | 849,858.86 |
| | | Payments |
| Bonds and Stocks Purchased in Fiscal Year | \$ | 334,437.50 |
| Interest Accrued on Bonds Purchased | | 859.34 |
| Amortization on Bonds Sold | | 2,026.18 |
| Orders drawn on Treasurer by Secretary of Board | | 423,974.97 |
| Repayment of Temporary Loan from Annuity Fund | | 10,000.00 |
| Cash Balance June 30, 1942 | | 78,560.87 |
| | | <hr/> |
| | \$ | 849,858.86 |

INVESTMENT ACCOUNT

| | |
|---|-----------------|
| Balance July 1, 1941, invested in Bonds and Stocks | \$ 2,224,137.78 |
| Bonds and Bank Stocks Purchased in Fiscal Year | 334,437.50 |
| | <hr/> |
| | \$ 2,558,575.28 |
| Bonds and Bank Stocks Sold in Fiscal Year | 72,953.83 |
| | <hr/> |
| | \$ 2,485,621.45 |
| Cost of Bonds and Bank Stocks on Hand June 30, 1942 | |
| Par Value of Bonds on Hand June 30, 1942 | \$ 2,212,000.00 |
| Bank Stocks on Hand June 30, 1942, at cost | 189,006.25 |

MARKET VALUE OF SECURITIES JUNE 30, 1942
AS DETERMINED BY THE INVESTMENT COMMITTEE

| | |
|-----------------------|-----------------|
| Bonds | \$ 2,346,256.37 |
| Bank Stocks | 124,216.25 |
| Uninvested Cash | 78,560.87 |
| | \$ 2,549,033.49 |

STATEMENT OF INCOME

| | | | |
|--------------------------|--|-------------|-----------|
| Income from Investments: | Bonds | \$63,756.83 | |
| | Bank Stocks | 7,346.51 | |
| | | \$ | 71,103.34 |
| Less Deductions: | | | |
| | Accrued Interest Paid | \$ 859.34 | |
| | Amortization on Bonds | 7,235.32 | |
| | Reserve for Capital Loss on Stocks | 1,836.62 | |
| | | \$ | 9,931.28 |
| Available Income | | \$ | 61,172.06 |

(Signed) THOMAS H. JUDD,
Deputy Treasurer and Trustee.

STATE OF CONNECTICUT } ss.
County of Hartford }

THOMAS H. JUDD, Deputy Treasurer of the State of Connecticut, being duly sworn, deposes and says that the foregoing statement is a full and correct exhibit of the financial condition of the Connecticut State Teachers' Retirement System, together with the financial transactions of said Retirement System, for the fiscal year ended June 30, 1942.

Subscribed and sworn to before me this 29th day of July, 1942.

(Signed) MARY F. BUCKLEY,
Notary Public.

STATE OF CONNECTICUT
CONNECTICUT STATE TEACHERS' ANNUITY FUND

FISCAL YEAR ENDED JUNE 30, 1941

UNITED STATES GOVERNMENT BONDS

| Description | Rate | Maturity | Par Value |
|------------------------------|------|-------------------|--------------|
| United States Savings Bonds | 2½% | May 1, 1953 | \$ 50,000.00 |
| United States Treasury Bonds | 2¼% | June 15, 1954/56 | 200,000.00 |
| United States Treasury Bonds | 2½% | Dec. 15, 1945 | 250,000.00 |
| United States Treasury Bonds | 2½% | Dec. 15, 1949/53 | 1,200,000.00 |
| United States Treasury Bonds | 2½% | Sept. 15, 1950/52 | 672,600.00 |
| United States Treasury Bonds | 2½% | Mar. 15, 1952/54 | 600,000.00 |
| United States Treasury Bonds | 2½% | Mar. 15, 1956/58 | 160,000.00 |
| United States Treasury Bonds | 2¾% | Mar. 15, 1948/51 | 600,000.00 |
| United States Treasury Bonds | 2¾% | June 15, 1951/54 | 300,000.00 |
| United States Treasury Bonds | 2¾% | Sept. 15, 1956/59 | 450,000.00 |
| United States Treasury Bonds | 2¾% | June 15, 1958/63 | 500,000.00 |
| United States Treasury Bonds | 2¾% | Dec. 15, 1960/65 | 280,000.00 |
| United States Treasury Bonds | 2⅞% | Mar. 15, 1955/60 | 320,000.00 |
| United States Treasury Bonds | 3 % | June 15, 1946/48 | 100,000.00 |
| United States Treasury Bonds | 3 % | Sept. 15, 1951/55 | 100,000.00 |
| United States Treasury Bonds | 3¼% | Oct. 15, 1943/45 | 50,000.00 |
| United States Treasury Bonds | 3⅞% | Dec. 15, 1949/52 | 431,000.00 |
| United States Treasury Bonds | 4 % | Dec. 15, 1944/54 | 261,000.00 |
| Home Owners' Loan Corp. | 3 % | May 1, 1952 | 100,000.00 |

MUNICIPAL BONDS

| Description | Rate | Maturity | Par Value |
|------------------------------|------|---|-------------|
| City of Bridgeport, Conn. | 4¼% | Jan. 2, 1942-63 incl., (\$2,000 ea. yr.) | \$44,000.00 |
| City of Bridgeport, Conn. | 5 % | June 2, 1943 | 10,000.00 |
| City of Bristol, Conn. | 5½% | Apr. 1, 1945 | 10,000.00 |
| Town of Bristol, Conn. | 4¼% | Mar. 1, 1945 | 10,000.00 |
| Town of Bristol, Conn. | 4¼% | Mar. 1, 1946 | 10,000.00 |
| City of Bristol, Conn. | 3 % | Apr. 1, 1944 | 10,000.00 |
| City of Bristol, Conn. | 5½% | Apr. 1, 1946 | 10,000.00 |
| Town of Bristol, Conn. | 5 % | July 1, 1953 | 30,000.00 |
| Town of Clinton, Conn. | 3¼% | July 1, 1941-54 incl., (\$3,000 ea. yr.) | 5,000.00 |
| Town of Danbury, Conn. | 5½% | Apr. 15, 1942 | 42,000.00 |
| Town of Danbury, Conn. | 5½% | Apr. 15, 1943 | 5,000.00 |
| Town of East Hartford, Conn. | 5 % | May 1, 1942 | 5,000.00 |
| Town of East Haven, Conn. | 4¼% | Aug. 1, 1941 | 20,000.00 |
| Town of Enfield, Conn. | 4 % | Apr. 1, 1942-52 incl., (\$5,000 ea. yr.) | 5,000.00 |
| Town of Enfield, Conn. | 3 % | Jan. 2, 1947 | 55,000.00 |
| Town of Fairfield, Conn. | 4¼% | July 1, 1944 | 5,000.00 |
| Town of Fairfield, Conn. | 4¼% | July 1, 1945 | 5,000.00 |
| Town of Fairfield, Conn. | 4 % | Jan. 1, 1948 | 5,000.00 |
| Town of Greenwich, Conn. | 4¼% | June 1, 1942-49 incl., (\$8,000 ea. yr.) | 10,000.00 |
| Town of Hamden, Conn. | 3¼% | Aug. 15, 1941 | 64,000.00 |
| Town of Hamden, Conn. | 3¼% | Aug. 15, 1942 | 5,000.00 |
| Town of Hamden, Conn. | 3¼% | Aug. 15, 1945 | 5,000.00 |
| Town of Hamden, Conn. | 3¼% | Aug. 15, 1955 | 5,000.00 |
| Town of Hamden, Conn. | 4 % | Dec. 15, 1963 | 5,000.00 |
| | | | 9,000.00 |

| Description | Rate | Maturity | Par Value |
|---|-------------------|---|-----------|
| City of Hartford, Conn. | 1 $\frac{3}{4}$ % | May 1, 1953 | 17,000.00 |
| Town of Killingly, Conn. | 3 % | Apr. 1, 1942 | 11,000.00 |
| Town of Killingly, Conn. | 3 % | Apr. 1, 1943 | 11,000.00 |
| Town of Killingly, Conn. | 3 % | Apr. 1, 1944 | 5,000.00 |
| Town of Killingly, Conn. | 3 % | Apr. 1, 1946 | 11,000.00 |
| Town of Killingly, Conn. | 3 % | Apr. 1, 1947 | 11,000.00 |
| Town of Killingly, Conn. | 3 % | Apr. 1, 1956 | 12,000.00 |
| Town of Killingly, Conn. | 3 % | Apr. 1, 1957 | 12,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1961 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1962 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1963 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1964 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1965 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1966 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1967 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1968 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1969 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1970 | 2,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1971 | 1,000.00 |
| Town of Manchester, Conn. | 4 $\frac{1}{2}$ % | Sept. 1, 1952 | 5,000.00 |
| Metropolitan District, Hartford, Connecticut | 2 $\frac{3}{4}$ % | May 1, 1972 | 50,000.00 |
| Town of Montville, Conn. | 3 $\frac{3}{4}$ % | June 1, 1942-55 incl., (\$5,000 ea. yr.) | 70,000.00 |
| Borough of Naugatuck, Conn. | 4 % | Feb. 1, 1942 | 10,000.00 |
| Borough of Naugatuck, Conn. | 4 % | Feb. 1, 1943 | 15,000.00 |
| Borough of Naugatuck, Conn. | 4 % | Feb. 1, 1944 | 15,000.00 |
| Borough of Naugatuck, Conn. | 4 % | Feb. 1, 1945 | 15,000.00 |
| Borough of Naugatuck, Conn. | 4 % | Feb. 1, 1947 | 15,000.00 |
| Borough of Naugatuck, Conn. | 4 % | Feb. 1, 1949 | 15,000.00 |
| City of New Britain, Conn. | 3 % | Aug. 1, 1942-45 incl., (\$5,000 ea. yr.) | 20,000.00 |
| City of New Britain, Conn. | 4 $\frac{1}{4}$ % | Aug. 1, 1943 | 15,000.00 |
| City of New Britain, Conn. | 4 $\frac{1}{4}$ % | Aug. 1, 1944 | 20,000.00 |
| City of New Britain, Conn. | 4 % | Aug. 1, 1949 | 5,000.00 |
| City of New Britain, Conn. | 4 % | Aug. 1, 1950 | 5,000.00 |
| City of New Britain, Conn. | 4 % | Aug. 1, 1951 | 5,000.00 |
| City of New Britain, Conn. | 4 $\frac{1}{4}$ % | Aug. 1, 1958 | 5,000.00 |
| City of New Britain, Conn. | 4 $\frac{1}{2}$ % | Aug. 1, 1962 | 5,000.00 |
| Town of New Hartford, Conn. | 3 $\frac{3}{4}$ % | Oct. 15, 1947 | 5,000.00 |
| Town of New Hartford, Conn. | 3 $\frac{3}{4}$ % | Oct. 15, 1949 | 5,000.00 |
| City of New Haven, Conn. | 4 $\frac{1}{4}$ % | June 1, 1942 | 15,000.00 |
| City of New Haven, Conn. | 4 $\frac{1}{4}$ % | Mar. 1, 1945 | 5,000.00 |
| City of New Haven, Conn. | 4 $\frac{1}{4}$ % | Mar. 1, 1948 | 6,000.00 |
| Northeast School District of Hartford | 4 $\frac{1}{4}$ % | July 1, 1941-47 incl., (\$7,000 ea. yr.) | 49,000.00 |
| City of Norwalk, Conn. | 4 $\frac{1}{4}$ % | July 1, 1944 | 6,000.00 |
| City of Norwich, Conn. | 2 % | Oct. 1, 1955 | 14,000.00 |
| City of Norwich, Conn. | 2 % | Oct. 1, 1956 | 24,000.00 |
| City of Norwich, Conn. | 2 % | Oct. 1, 1957 | 24,000.00 |
| City of Norwich, Conn. | 2 % | Oct. 1, 1958 | 24,000.00 |
| Town of Plainville, Conn. | 4 $\frac{1}{2}$ % | May 15, 1942 | 2,000.00 |
| Town of Preston, Conn. | 3 $\frac{3}{4}$ % | Oct. 1, 1949 | 5,000.00 |
| Town of Preston, Conn. | 3 $\frac{3}{4}$ % | Oct. 1, 1950 | 5,000.00 |
| Town of Stamford, Conn. | 2 % | July 1, 1943 | 30,000.00 |
| Town of Stamford, Conn. | 4 $\frac{1}{4}$ % | May 1, 1944 | 50,000.00 |
| Town of Stamford, Conn. | 2 % | July 1, 1944 | 20,000.00 |
| Town of Stratford, Conn. | 4 % | Aug. 1, 1941 | 6,000.00 |
| Town of Stratford, Conn. | 4 % | Aug. 1, 1942 | 6,000.00 |
| Town of Stratford, Conn. | 4 % | Aug. 1, 1943 | 3,000.00 |

REPORT OF THE TEACHERS' RETIREMENT BOARD

RAILROAD BONDS

| Description | Rate | Maturity | Par Value |
|----------------------------------|------|--------------|-----------|
| Baltimore & Ohio Railroad Co. | 5 % | Mar. 1, 2000 | 50,000.00 |
| Chicago & Northwestern R. R. Co. | 4½% | May 1, 2037 | 75,000.00 |
| Chicago & Northwestern R. R. Co. | 5 % | May 1, 2037 | 50,000.00 |
| Terminal Rd. Assoc. of St. Louis | 5 % | Aug. 1, 1944 | 34,000.00 |
| Terminal Rd. Assoc. of St. Louis | 4 % | Jan. 1, 1953 | 66,000.00 |

BANK STOCKS

| Description | Number of Shares |
|---------------------------------------|------------------|
| Bank of New York | 68 |
| Bankers Trust Company | 2,300 |
| Central Hanover Bank & Trust Co. | 1,400 |
| Chase National Bank | 4,000 |
| Chemical Bank & Trust Co. | 2,600 |
| First National Bank of New York | 40 |
| Guaranty Trust Company | 805 |
| National City Bank of New York | 2,800 |
| New York Trust Company | 1,490 |
| United States Trust Company | 70 |
| Total shares | 15,573 |

RECAPITULATION

| | |
|--------------------------------------|-----------------|
| United States Government Bonds | \$ 6,624,600.00 |
| Municipal Bonds | 1,601,000.00 |
| Canada and Province Bonds | 920,000.00 |
| Public Utility Bonds | 2,201,000.00 |
| Railroad Bonds | 275,000.00 |
| Total Par Value of Bonds | \$11,621,600.00 |
| Bank Stocks, Cost | 1,251,849.40 |
| Total | \$12,873,449.40 |

STATE OF CONNECTICUT
CONNECTICUT STATE TEACHERS' PENSION FUND

FISCAL YEAR ENDED JUNE 30, 1941

UNITED STATES GOVERNMENT BONDS

| Description | Rate | Maturity | Par Value |
|------------------------------|------|-------------------|--------------|
| United States Savings Bonds | 2½% | May 1, 1953 | \$ 50,000.00 |
| United States Treasury Bonds | 2 % | June 15, 1953-55 | 50,000.00 |
| United States Treasury Bonds | 2½% | Dec. 15, 1945 | 100,000.00 |
| United States Treasury Bonds | 2½% | Mar. 15, 1952/54 | 50,000.00 |
| United States Treasury Bonds | 2¾% | Sept. 15, 1956/59 | 100,000.00 |
| United States Treasury Bonds | 2¾% | June 15, 1951/54 | 150,000.00 |
| United States Treasury Bonds | 2¾% | Dec. 15, 1960/65 | 100,000.00 |
| United States Treasury Bonds | 2⅞% | Mar. 15, 1955/60 | 146,000.00 |
| United States Treasury Bonds | 3 % | Sept. 15, 1951/55 | 24,000.00 |
| United States Treasury Bonds | 3⅞% | Dec. 15, 1949/52 | 141,000.00 |
| United States Treasury Bonds | 3¾% | June 15, 1943/47 | 50,000.00 |
| United States Treasury Bonds | 4¼% | Oct. 15, 1947/52 | 42,000.00 |
| Home Owners' Loan Corp. | 3 % | May 1, 1952 | 100,000.00 |

MUNICIPAL BONDS

| Description | Rate | Maturity | Par Value |
|----------------------------|------|---|-----------|
| City of Bridgeport, Conn. | 4¼% | Jan. 2, 1942 | 7,000.00 |
| Town of Greenwich, Conn. | 4¼% | Feb. 1, 1943 | 15,000.00 |
| Town of Groton, Conn. | 4¼% | Nov. 1, 1941 | 15,000.00 |
| Town of Harwinton, Conn. | 2¾% | Feb. 1, 1948 | 6,000.00 |
| Town of Harwinton, Conn. | 2¾% | Feb. 1, 1949 | 6,000.00 |
| Town of Harwinton, Conn. | 2¾% | Feb. 1, 1950 | 2,000.00 |
| Town of Rocky Hill, Conn. | 2½% | Nov. 1, 1951-60 incl., (\$3,000 ea. yr.) | 30,000.00 |
| Town of Southington, Conn. | 4½% | July 1, 1941 | 25,000.00 |
| Town of Sprague, Conn. | 4¼% | Apr. 1, 1946 | 5,000.00 |
| Town of Stamford, Conn. | 4¼% | May 1, 1942 | 14,000.00 |
| Town of Stamford, Conn. | 4¼% | May 1, 1943 | 35,000.00 |
| Town of Stamford, Conn. | 4¼% | May 1, 1945 | 20,000.00 |
| Town of Stratford, Conn. | 5½% | Nov. 1, 1941 | 10,000.00 |
| Town of Stratford, Conn. | 5½% | Nov. 1, 1942 | 10,000.00 |
| Town of Stratford, Conn. | 5½% | Nov. 1, 1943 | 10,000.00 |

CANADA and PROVINCE BONDS

| Description | Rate | Maturity | Par Value |
|------------------------------|------|------------------|------------|
| Dominion of Canada | 2½% | Aug. 15, 1943/45 | 50,000.00 |
| Dominion of Canada | 4 % | Oct. 1, 1960 | 100,000.00 |
| Province of Manitoba, Canada | 4½% | Aug. 1, 1951 | 30,000.00 |
| Province of Quebec, Canada | 4½% | Mar. 2, 1950 | 30,000.00 |

REPORT OF THE TEACHERS' RETIREMENT BOARD

| PUBLIC UTILITY BONDS | | | | Par Value |
|---------------------------------------|------|---------------|--|-----------|
| Description | Rate | Maturity | | |
| American Telephone & Telegraph Co. | 3¼% | Dec. 1, 1966 | | 50,000.00 |
| Cleveland Electric Illuminating Co. | 3 % | July 1, 1970 | | 50,000.00 |
| Connecticut Light & Power Co. | 3¼% | Dec. 1, 1966 | | 25,000.00 |
| The Detroit Edison Company | 3 % | Dec. 1, 1970 | | 75,000.00 |
| Duquesne Light Company | 3½% | June 1, 1965 | | 25,000.00 |
| New England Power Company | 3¼% | Nov. 15, 1961 | | 5,000.00 |
| New York Telephone Company | 3¼% | July 1, 1967 | | 50,000.00 |
| Philadelphia Electric Co. | 3¼% | Mar. 1, 1967 | | 50,000.00 |
| Public Service Electric & Gas Co. | 3½% | July 1, 1968 | | 25,000.00 |
| United Electric Company of New Jersey | 3¼% | June 1, 1949 | | 25,000.00 |
| | 4 % | | | |

| RAILROAD BONDS | | | Par Value |
|------------------------------------|------|--------------|-----------|
| Description | Rate | Maturity | |
| Terminal R. R. Assoc. of St. Louis | 4 % | Jan. 1, 1953 | 50,000.00 |

| BANK STOCKS | | Number of Shares |
|----------------------------------|--|------------------|
| Description | | |
| Bank of New York | | 25 |
| Bankers Trust Company | | 365 |
| Central Hanover Bank & Trust Co. | | 300 |
| Chase National Bank | | 575 |
| Chemical Bank & Trust Co. | | 100 |
| First National Bank of New York | | 7 |
| Guaranty Trust Company | | 150 |
| National City Bank of New York | | 400 |
| New York Trust Company | | 225 |
| United States Trust Company | | 5 |
| Total | | 2,152 |

| RECAPITULATION | |
|--------------------------------|-----------------|
| United States Government Bonds | \$1,103,000.00 |
| Municipal Bonds | 210,000.00 |
| Canada and Province Bonds | 210,000.00 |
| Public Utility Bonds | 380,000.00 |
| Railroad Bonds | 50,000.00 |
| Total Par Value of Bonds | \$ 1,953,000.00 |
| Bank Stocks, Cost | 189,006.25 |
| Total | \$2,142,006.25 |

STATE OF CONNECTICUT
CONNECTICUT STATE TEACHERS' ANNUITY FUND

FISCAL YEAR ENDED JUNE 30, 1942

UNITED STATES GOVERNMENT BONDS

| Description | Rate | Maturity | Par Value |
|-------------------------|------|-------------------|--------------|
| United States Savings | 2½% | July 1, 1954 | \$50,000.00 |
| United States Savings | 2½% | May 1, 1953 | 50,000.00 |
| United States Savings | 2½% | Jan. 1, 1954 | 50,000.00 |
| United States Treasury | 2 % | June 15, 1949-51 | 50,000.00 |
| United States Treasury | 2 % | Dec. 15, 1951-55 | 110,000.00 |
| United States Treasury | 2¼% | June 15, 1952-55 | 200,000.00 |
| United States Treasury | 2¼% | June 15, 1954-56 | 200,000.00 |
| United States Treasury | 2½% | Dec. 15, 1945 | 250,000.00 |
| United States Treasury | 2½% | Dec. 15, 1949-53 | 1,200,000.00 |
| United States Treasury | 2½% | Sept. 15, 1950-52 | 672,600.00 |
| United States Treasury | 2½% | Mar. 15, 1952-54 | 600,000.00 |
| United States Treasury | 2½% | Mar. 15, 1956-58 | 440,000.00 |
| *United States Treasury | 2½% | June 15, 1962-67 | 100,000.00 |
| United States Treasury | 2½% | Sept. 15, 1967-72 | 150,000.00 |
| United States Treasury | 2¾% | Mar. 15, 1948-51 | 600,000.00 |
| United States Treasury | 2¾% | June 15, 1951-54 | 300,000.00 |
| United States Treasury | 2¾% | Sept. 15, 1956-59 | 450,000.00 |
| United States Treasury | 2¾% | June 15, 1958-63 | 500,000.00 |
| United States Treasury | 2¾% | Dec. 15, 1960-65 | 280,000.00 |
| United States Treasury | 2⅞% | Mar. 15, 1955-60 | 320,000.00 |
| United States Treasury | 3 % | June 15, 1946-48 | 100,000.00 |
| United States Treasury | 3 % | Sept. 15, 1951-55 | 100,000.00 |
| United States Treasury | 3¼% | Oct. 15, 1943-45 | 50,000.00 |
| United States Treasury | 3⅞% | Dec. 15, 1949-52 | 431,000.00 |
| United States Treasury | 4 % | Dec. 15, 1944-54 | 261,000.00 |
| Home Owners' Loan Corp. | 3 % | May 1, 1952 | 100,000.00 |
| *United States Treasury | 2½% | June 15, 1962-67 | 100,000.00 |

MUNICIPAL BONDS

| Description | Rate | Maturity | Par Value |
|---------------------------|------|---|-----------|
| City of Bridgeport, Conn. | 4¼% | Jan. 2, 1943-63 incl., (\$2,000 ea. yr.) | 42,000.00 |
| City of Bridgeport, Conn. | 5 % | June 2, 1943 | 10,000.00 |
| City of Bristol, Conn. | 5½% | Apr. 1, 1945 | 10,000.00 |
| Town of Bristol, Conn. | 4¼% | Mar. 1, 1945 | 10,000.00 |
| Town of Bristol, Conn. | 4¼% | Mar. 1, 1946 | 10,000.00 |
| City of Bristol, Conn. | 3 % | Apr. 1, 1944 | 10,000.00 |
| City of Bristol, Conn. | 5½% | Apr. 1, 1946 | 30,000.00 |
| Town of Bristol, Conn. | 5 % | July 1, 1953 | 5,000.00 |
| Town of Clinton, Conn. | 3¼% | July 1, 1942-54 incl., (\$3,000 ea. yr.) | 36,000.00 |
| Town of Danbury, Conn. | 5½% | Apr. 15, 1943 | 5,000.00 |
| Town of Enfield, Conn. | 4 % | Apr. 1, 1943-52 incl., (\$5,000 ea. yr.) | 50,000.00 |
| Town of Enfield, Conn. | 3 % | Jan. 2, 1947 | 5,000.00 |
| Town of Fairfield, Conn. | 4¼% | July 1, 1944 | 5,000.00 |
| Town of Fairfield, Conn. | 4 % | Jan. 1, 1948 | 10,000.00 |
| Town of Fairfield, Conn. | 4¼% | July 1, 1945 | 5,000.00 |
| Town of Greenwich, Conn. | 4¼% | June 1, 1943-49 incl., (\$8,000 ea. yr.) | 56,000.00 |

REPORT OF THE TEACHERS' RETIREMENT BOARD

| Description | Rate | Maturity | Par Value |
|--|------|---|-----------|
| Town of Hamden, Conn. | 3¼% | Aug. 15, 1945 | 5,000.00 |
| Town of Hamden, Conn. | 3¼% | Aug. 15, 1955 | 5,000.00 |
| Town of Hamden, Conn. | 4 % | Dec. 15, 1963 | 9,000.00 |
| City of Hartford, Conn. | 1¾% | May 1, 1953 | 17,000.00 |
| Town of Killingly, Conn. | 3 % | Apr. 1, 1943 | 11,000.00 |
| Town of Killingly, Conn. | 3 % | Apr. 1, 1944 | 5,000.00 |
| Town of Killingly, Conn. | 3 % | Apr. 1, 1946 | 11,000.00 |
| Town of Killingly, Conn. | 3 % | Apr. 1, 1947 | 11,000.00 |
| Town of Killingly, Conn. | 3 % | Apr. 1, 1956 | 12,000.00 |
| Town of Killingly, Conn. | 3 % | Apr. 1, 1957 | 12,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1961 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1962 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1963 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1964 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1965 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1966 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1967 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1968 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1969 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1970 | 3,000.00 |
| Town of Lebanon, Conn. | 3 % | May 1, 1971 | 2,000.00 |
| Town of Manchester, Conn. | 4½% | May 1, 1971 | 1,000.00 |
| Metropolitan District Hartford, Connecticut | 4½% | Sept. 1, 1952 | 5,000.00 |
| Town of Montville, Conn. | 2¾% | May 1, 1972 | |
| | 3¼% | June 1, 1943-55 incl., (\$5,000 ea. yr.) | 50,000.00 |
| Borough of Naugatuck, Conn. | 4 % | Feb. 1, 1943 | 65,000.00 |
| Borough of Naugatuck, Conn. | 4 % | Feb. 1, 1944 | 15,000.00 |
| Borough of Naugatuck, Conn. | 4 % | Feb. 1, 1945 | 15,000.00 |
| Borough of Naugatuck, Conn. | 4 % | Feb. 1, 1947 | 15,000.00 |
| Borough of Naugatuck, Conn. | 4 % | Feb. 1, 1949 | 15,000.00 |
| City of New Britain, Conn. (\$5,000 redeemed) | 3 % | Aug. 1, 1942-45 incl., (\$5,000 ea. yr.) | 15,000.00 |
| City of New Britain, Conn. | 4¼% | Aug. 1, 1943 | 15,000.00 |
| City of New Britain, Conn. | 4¼% | Aug. 1, 1944 | 15,000.00 |
| City of New Britain, Conn. | 4 % | Aug. 1, 1949 | 20,000.00 |
| City of New Britain, Conn. | 4 % | Aug. 1, 1950 | 5,000.00 |
| City of New Britain, Conn. | 4 % | Aug. 1, 1951 | 5,000.00 |
| City of New Britain, Conn. | 4¼% | Aug. 1, 1958 | 5,000.00 |
| City of New Britain, Conn. | 4½% | Aug. 1, 1962 | 5,000.00 |
| Town of New Hartford, Conn. | 3¼% | Oct. 15, 1947 | 5,000.00 |
| Town of New Hartford, Conn. | 3¼% | Oct. 15, 1949 | 5,000.00 |
| City of New Haven, Conn. | 3¼% | Oct. 15, 1949 | 5,000.00 |
| City of New Haven, Conn. | 4¼% | Mar. 1, 1945 | 5,000.00 |
| City of New Haven, Conn. | 4¼% | Mar. 1, 1948 | 5,000.00 |
| Northeast School District of Hartford (\$7,000 redeemed) | 4¼% | July 1, 1942-47 incl., (\$7,000 ea. yr.) | 6,000.00 |
| City of Norwalk, Conn. | 4¼% | July 1, 1944 | 35,000.00 |
| City of Norwich, Conn. | 2 % | Oct. 1, 1955 | 6,000.00 |
| City of Norwich, Conn. | 2 % | Oct. 1, 1956 | 14,000.00 |
| City of Norwich, Conn. | 2 % | Oct. 1, 1957 | 24,000.00 |
| City of Norwich, Conn. | 2 % | Oct. 1, 1958 | 24,000.00 |
| Town of Preston, Conn. | 3¼% | Oct. 1, 1949 | 24,000.00 |
| Town of Preston, Conn. | 3¼% | Oct. 1, 1950 | 5,000.00 |
| Town of Stamford, Conn. | 2 % | July 1, 1943 | 5,000.00 |
| Town of Stamford, Conn. | 4¼% | May 1, 1944 | 30,000.00 |
| Town of Stamford, Conn. | 2 % | July 1, 1944 | 50,000.00 |
| Town of Stratford, Conn. | 4 % | Aug. 1, 1942 | 20,000.00 |
| Town of Stratford, Conn. | 4 % | Aug. 1, 1943 | 6,000.00 |
| Town of Stratford, Conn. | 5½% | Nov. 1, 1942 | 3,000.00 |
| | | | 5,000.00 |

| Description | Rate | Maturity | Par Value |
|---|------|---|-----------|
| Town of Stratford, Conn. | 3½% | May 1, 1943 | 3,000.00 |
| Town of Stratford, Conn. | 3½% | May 1, 1944 | 8,000.00 |
| City of Torrington, Conn. | 2¼% | Apr. 1, 1951 | 9,000.00 |
| City of Torrington, Conn. | 2¼% | Apr. 1, 1952 | 12,000.00 |
| City of Torrington, Conn. | 2¼% | Apr. 1, 1953 | 12,000.00 |
| Union School District of West Haven, Conn. | 4¼% | May 1, 1953 | 18,000.00 |
| Union School District of West Haven, Conn. | 4¼% | May 1, 1954 | 23,000.00 |
| City of Waterbury, Conn. | 4½% | July 1, 1943 | 10,000.00 |
| City of Waterbury, Conn. | 4¼% | Jan. 1, 1943 | 10,000.00 |
| City of Waterbury, Conn. | 4¼% | Jan. 1, 1950 | 5,000.00 |
| City of Waterbury, Conn. | 4¼% | Jan. 1, 1952 | 5,000.00 |
| City of Waterbury, Conn. | 4¼% | July 1, 1943 | 8,000.00 |
| City of Waterbury, Conn. | 4¼% | July 15, 1943 | 4,000.00 |
| City of Waterbury, Conn. | 4½% | July 1, 1943-52 incl., (\$5,000 ea. yr.) | 50,000.00 |
| City of Waterbury, Conn. | 4 % | May 1, 1943-53 incl., (\$2,500 ea. yr.) | 25,000.00 |
| City of Waterbury, Conn. | 4½% | Jan. 1, 1944 | 10,000.00 |
| City of Waterbury, Conn. | 5 % | July 1, 1947 | 1,000.00 |
| City of Waterbury, Conn. | 4¾% | Nov. 1, 1951 | 6,000.00 |
| City of Waterbury, Conn. | 4½% | Jan. 15, 1954 | 10,000.00 |
| City of Waterbury, Conn. | 4½% | Sept. 1, 1947 | 5,000.00 |
| West Haven School District | 4½% | Sept. 1, 1950 | 10,000.00 |
| West Haven School District | 4½% | Sept. 1, 1951 | 10,000.00 |
| West Haven School District | 4½% | Sept. 1, 1952 | 10,000.00 |
| West Haven School District | 4½% | Sept. 1, 1953 | 10,000.00 |
| West Haven School District | 4½% | Sept. 1, 1954 | 10,000.00 |
| West Haven School District | 4½% | July 15, 1943 | 8,000.00 |
| Town of Westport, Conn. | ¾% | June 15, 1943 | 10,000.00 |
| City of Willimantic, Conn. | 4 % | June 1, 1946 | 5,000.00 |
| Town of Windsor Locks, Conn. | 3 % | June 1, 1946 | 6,000.00 |
| Town of Windsor Locks, Conn. | 3 % | June 1, 1947 | 5,000.00 |
| Town of Windsor Locks, Conn. | 3 % | June 1, 1948 | 6,000.00 |
| Town of Windsor Locks, Conn. | 3 % | June 1, 1949 | 6,000.00 |
| Town of Windsor Locks, Conn. | 3 % | June 1, 1950 | 6,000.00 |
| Town of Windsor Locks, Conn. | 3 % | June 1, 1952 | 6,000.00 |
| Town of Windsor Locks, Conn. | 3 % | June 1, 1953 | 6,000.00 |
| Town of Windsor Locks, Conn. | 3 % | June 1, 1954 | 6,000.00 |
| Town of Windsor Locks, Conn. | 3 % | June 1, 1955 | 6,000.00 |
| Town of Windsor Locks, Conn. | 3 % | June 1, 1956 | 8,000.00 |
| Town of Windsor Locks, Conn. | 3 % | June 1, 1957 | 8,000.00 |
| Town of Windsor Locks, Conn. | 3 % | June 1, 1958 | 8,000.00 |
| Town of Windsor Locks, Conn. | 3 % | June 1, 1959 | 8,000.00 |
| Town of Windsor Locks, Conn. | 3 % | June 1, 1960 | 8,000.00 |
| Town of Windsor Locks, Conn. | 3 % | July 15, 1943 | 3,000.00 |
| Town of Wolcott, Conn. | 4½% | July 15, 1944 | 2,000.00 |
| Town of Wolcott, Conn. | 4½% | July 15, 1945 | 3,000.00 |
| Town of Wolcott, Conn. | 4½% | July 15, 1946 | 2,000.00 |
| Town of Wolcott, Conn. | 4½% | July 15, 1947 | 3,000.00 |
| Town of Wolcott, Conn. | 4½% | July 15, 1948 | 2,000.00 |
| Town of Wolcott, Conn. | 4½% | July 15, 1949 | 3,000.00 |
| Town of Wolcott, Conn. | 4½% | July 15, 1950 | 2,000.00 |
| Town of Wolcott, Conn. | 4½% | July 15, 1951 | 3,000.00 |
| Town of Wolcott, Conn. | 4½% | July 15, 1952 | 1,000.00 |

CANADA and PROVINCE BONDS

| Description | Rate | Maturity | Par Value |
|----------------------|------|---------------|------------|
| Dominion of Canada | 2½% | Aug. 15, 1945 | 100,000.00 |
| Dominion of Canada | 4 % | Oct. 1, 1960 | 290,000.00 |
| Dominion of Canada | 3¼% | Jan. 15, 1961 | 100,000.00 |
| Dominion of Canada | 3 % | Jan. 15, 1967 | 220,000.00 |
| Province of Manitoba | 4½% | May 1, 1945 | 25,000.00 |
| Province of Manitoba | 4½% | Oct. 1, 1951 | 50,000.00 |
| Province of Manitoba | 5 % | June 15, 1954 | 20,000.00 |
| Province of Manitoba | 4½% | Dec. 15, 1956 | 30,000.00 |
| Province of Manitoba | 4½% | Oct. 15, 1958 | 10,000.00 |
| Province of Manitoba | 4½% | Apr. 1, 1960 | 10,000.00 |
| Province of Ontario | 4½% | Jan. 15, 1951 | 50,000.00 |
| Province of Ontario | 4½% | Jan. 15, 1955 | 100,000.00 |
| Province of Quebec | 4½% | July 1, 1956 | 90,000.00 |

PUBLIC UTILITY BONDS

| Description | Rate | Maturity | Par Value |
|---|------|---------------|------------|
| American Telephone & Telegraph Co. | 3¼% | Oct. 1, 1961 | 125,000.00 |
| Boston Edison Company | 2¾% | Dec. 1, 1970 | 150,000.00 |
| Brooklyn Edison Company, Inc. | 3¼% | May 15, 1966 | 125,000.00 |
| The Brooklyn Union Gas Co. | 5 % | May 1, 1945 | 30,000.00 |
| Buffalo General Electric Co. | 4½% | Feb. 1, 1981 | 52,000.00 |
| The Cleveland Electric Illuminating Company | 3 % | July 1, 1970 | 50,000.00 |
| Connecticut Light & Power Co. | 3¼% | Dec. 1, 1966 | 200,000.00 |
| Consolidated Gas Company of Baltimore City | 4½% | Apr. 1, 1954 | 25,000.00 |
| The Detroit Edison Co. | 4 % | Oct. 1, 1965 | 70,000.00 |
| The Detroit Edison Co. | 3½% | Sept. 1, 1966 | 80,000.00 |
| Duquesne Light Co. | 3½% | June 1, 1965 | 175,000.00 |
| Illinois Bell Telephone Co. | 2¾% | Jan. 15, 1981 | 150,000.00 |
| The Narragansett Electric Co. | 3½% | July 1, 1966 | 96,000.00 |
| New England Power Co. | 3¼% | Nov. 15, 1961 | 36,000.00 |
| New England Telephone & Telegraph Co. | 5 % | June 1, 1952 | 10,000.00 |
| New England Telephone & Telegraph Co. | 4½% | May 1, 1961 | 61,000.00 |
| New Haven Water Co. | 4½% | May 1, 1983 | 15,000.00 |
| The New York Edison Co., Inc. | 3¼% | Oct. 1, 1965 | 200,000.00 |
| Niagara Falls Power Co. | 3½% | Mar. 1, 1966 | 20,000.00 |
| Philadelphia Electric Co. | 3½% | Mar. 1, 1967 | 225,000.00 |
| Public Service Electric & Gas Co. | 3¼% | July 1, 1968 | 50,000.00 |
| Southwestern Bell Telephone Co. | 3½% | Dec. 1, 1964 | 125,000.00 |
| United Electric Company of New Jersey | 4 % | June 1, 1949 | 50,000.00 |

RAILROAD BONDS

| Description | Rate | Maturity | Par Value |
|----------------------------------|------|--------------|-----------|
| Baltimore & Ohio Railroad Co. | 5 % | Mar. 1, 2000 | 50,000.00 |
| Chicago & Northwestern R. R. Co. | 5 % | May 1, 2037 | 50,000.00 |

BANK STOCKS

| <i>Description</i> | <i>Number of Shares</i> |
|---------------------------------------|-------------------------|
| Bank of New York | 100 |
| Bankers Trust Company | 2,300 |
| Central Hanover Bank & Trust Co. | 1,400 |
| Chase National Bank | 4,000 |
| Chemical Bank & Trust Co. | 2,600 |
| First National Bank of New York | 40 |
| Guaranty Trust Company | 805 |
| National City Bank of New York | 2,800 |
| New York Trust Company | 1,490 |
| United States Trust Company | 70 |
| | <hr/> |
| Total shares | 15,605 |

RECAPITULATION

| | |
|--------------------------------------|-----------------|
| United States Government Bonds | \$ 7,564,600.00 |
| Municipal Bonds | 1,428,000.00 |
| Canada and Province Bonds | 1,095,000.00 |
| Public Utility Bonds | 2,120,000.00 |
| Railroad Bonds | 275,000.00 |
| | <hr/> |
| Total Par Value of Bonds | \$12,482,600.00 |
| Bank Stocks, Cost | 1,259,721.40 |
| | <hr/> |
| Total | \$13,742,321.40 |

STATE OF CONNECTICUT
CONNECTICUT STATE TEACHERS' PENSION FUND

FISCAL YEAR ENDED JUNE 30, 1942

UNITED STATES GOVERNMENT BONDS

| Description | Rate | Maturity | Par Value |
|-------------------------|------|-------------------|-------------|
| United States Savings | 2½% | July 1, 1954 | \$50,000.00 |
| United States Savings | 2½% | May 1, 1953 | 50,000.00 |
| United States Savings | 2½% | Jan. 1, 1954 | 50,000.00 |
| United States Treasury | 2 % | Dec. 15, 1951-55 | 55,000.00 |
| United States Treasury | 2 % | June 15, 1953-55 | 50,000.00 |
| United States Treasury | 2½% | Dec. 15, 1945 | 100,000.00 |
| United States Treasury | 2½% | Mar. 15, 1952-54 | 50,000.00 |
| United States Treasury | 2½% | Mar. 15, 1956-58 | 100,000.00 |
| *United States Treasury | 2½% | June 15, 1962-67 | 50,000.00 |
| United States Treasury | 2½% | Sept. 15, 1967-72 | 75,000.00 |
| United States Treasury | 2¾% | Sept. 15, 1956-59 | 100,000.00 |
| United States Treasury | 2¾% | June 15, 1951-54 | 150,000.00 |
| United States Treasury | 2¾% | Dec. 15, 1960-65 | 100,000.00 |
| United States Treasury | 2⅞% | Mar. 15, 1955-60 | 146,000.00 |
| United States Treasury | 3 % | Sept. 15, 1951-55 | 24,000.00 |
| United States Treasury | 3⅛% | Dec. 15, 1949-52 | 141,000.00 |
| United States Treasury | 3⅜% | June 15, 1943-47 | 50,000.00 |
| United States Treasury | 4¼% | Oct. 15, 1947-52 | 42,000.00 |
| Home Owners' Loan Corp. | 3 % | May 1, 1952 | 100,000.00 |
| *United States Treasury | 2½% | June 15, 1962-67 | 150,000.00 |

MUNICIPAL BONDS

| Description | Rate | Maturity | Par Value |
|---------------------------|------|---|-----------|
| Town of Greenwich, Conn. | 4¼% | Feb. 1, 1943 | 15,000.00 |
| Town of Harwinton, Conn. | 2¾% | Feb. 1, 1948 | 6,000.00 |
| Town of Harwinton, Conn. | 2¾% | Feb. 1, 1949 | 6,000.00 |
| Town of Harwinton, Conn. | 2¾% | Feb. 1, 1950 | 2,000.00 |
| Town of Rocky Hill, Conn. | 2½% | Nov. 1, 1951-60 incl., (\$3,000 ea. yr.) | 30,000.00 |
| Town of Sprague, Conn. | 4¼% | Apr. 1, 1946 | 5,000.00 |
| Town of Stamford, Conn. | 4¼% | May 1, 1943 | 35,000.00 |
| Town of Stamford, Conn. | 4¼% | May 1, 1945 | 20,000.00 |
| Town of Stratford, Conn. | 5½% | Nov. 1, 1942 | 10,000.00 |
| Town of Stratford, Conn. | 5½% | Nov. 1, 1943 | 10,000.00 |

CANADA and PROVINCE BONDS

| Description | Rate | Maturity | Par Value |
|------------------------------|------|------------------|------------|
| Dominion of Canada | 2½% | Aug. 15, 1943-45 | 50,000.00 |
| Dominion of Canada | 4 % | Oct. 1, 1960 | 100,000.00 |
| Province of Manitoba, Canada | 4½% | Aug. 1, 1951 | 30,000.00 |
| Province of Quebec, Canada | 4½% | Mar. 2, 1950 | 30,000.00 |

PUBLIC UTILITY BONDS

| Description | Rate | Maturity | Par Value |
|-------------------------------------|------|---------------|-----------|
| American Telephone & Telegraph Co. | 3¼% | Dec. 1, 1966 | 50,000.00 |
| Cleveland Electric Illuminating Co. | 3 % | July 1, 1970 | 50,000.00 |
| Connecticut Light & Power Co. | 3¼% | Dec. 1, 1966 | 75,000.00 |
| The Detroit Edison Co. | 3 % | Dec. 1, 1970 | 25,000.00 |
| Duquesne Light Co. | 3½% | June 1, 1965 | 5,000.00 |
| New England Power Co. | 3¼% | Nov. 15, 1961 | 50,000.00 |
| New York Telephone Co. | 3¼% | July 1, 1967 | 50,000.00 |
| Philadelphia Electric Co. | 3½% | Mar. 1, 1967 | 25,000.00 |
| Public Service Electric & Gas | 3¼% | July 1, 1968 | 25,000.00 |
| United Electric Co. of New Jersey | 4 % | June 1, 1949 | |

RAILROAD BONDS

| Description | Rate | Maturity | Par Value |
|------------------------------------|------|--------------|-----------|
| Terminal R. R. Assoc. of St. Louis | 4 % | Jan. 1, 1953 | 50,000.00 |

BANK STOCKS

| Description | Number of Shares |
|----------------------------------|------------------|
| Bank of New York | 25 |
| Bankers Trust Company | 365 |
| Central Hanover Bank & Trust Co. | 300 |
| Chase National Bank | 575 |
| Chemical Bank & Trust Co. | 100 |
| First National Bank of New York | 7 |
| Guaranty Trust Company | 150 |
| National City Bank of New York | 400 |
| New York Trust Company | 225 |
| United States Trust Company | 5 |
| Total | 2,152 |

RECAPITULATION

| | |
|---------------------------------|------------------------|
| United States Government Bonds | \$ 1,433,000.00 |
| Municipal Bonds | 139,000.00 |
| Canada and Province Bonds | 210,000.00 |
| Public Utility Bonds | 380,000.00 |
| Railroad Bonds | 50,000.00 |
| Total Par Value of Bonds | \$ 2,212,000.00 |
| Bank Stocks, Cost | 189,006.25 |
| Total | \$ 2,401,006.25 |