

REPORT ON THE
ANNUAL ACTUARIAL VALUATION
OF THE STATE OF CONNECTICUT
MUNICIPAL EMPLOYEES RETIREMENT SYSTEM

PREPARED AS OF JULY 1, 1998



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February 12, 1999

State Employees Retirement Commission
Office of the State Comptroller
55 Elm Street
Hartford, CT 06106

Members of the Commission:

We have the honor to submit herewith the results of the actuarial valuation of the Municipal Employees Retirement System prepared as of July 1, 1998 made in accordance with the provisions of the laws governing the operation of the System.

The valuation was based upon data, furnished by the Director and the MERS staff, concerning active, inactive and retired members along with pertinent financial information. The complete cooperation of the MERS staff in furnishing materials requested is hereby acknowledged with appreciation.

To the best of our knowledge, this report is complete and accurate. The valuation was performed by, and under the supervision of, independent actuaries who are members of the American Academy of Actuaries with experience in performing valuations for public retirement systems.

The valuation was prepared in accordance with the principles of practice prescribed by the Actuarial Standards Board.

The actuarial calculations were performed by qualified actuaries according to generally accepted actuarial procedures and methods. The calculations are based on the current provisions of the System, and on actuarial assumptions that are, in the aggregate, internally consistent and reasonably based on the actual experience of the System.

The Table of Contents, which immediately follows, outlines the material contained in this report.

Respectfully submitted,

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TJC:ks

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**REPORT ON THE ANNUAL ACTUARIAL VALUATION OF
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SECTION I - FINANCIAL PRINCIPLES AND OPERATIONAL TECHNIQUES

Promises Made, and Eventually Paid. As each year is completed, MERS in effect hands an "IOU" to each member then acquiring a year of service credit --- the "IOU" says: "The Connecticut Municipal Employees Retirement System owes you certain retirement benefits, payments in cash, commencing when you qualify for retirement."

The related key financial question is, which generation of taxpayers contributes the money to cover the IOU?

The present taxpayers, who receive the benefit of the member's present year of service?

Or the future taxpayers, who happen to be in Connecticut at the time the IOU becomes a cash demand?

The law governing MERS financing intends that over the long-term current taxpayers contribute the money to cover the IOUs being handed out to current employees. By following this principle, ***the employer contribution rate will remain approximately level from generation to generation*** --- our children and our grandchildren will contribute the same percents of active payroll we contribute now.

An inevitable by-product of the level-cost design is the accumulation of reserve assets, for decades, and the income produced when the assets are invested. ***Invested assets are a by-product and not the objective.*** ***Investment income*** becomes in effect ***the 2nd contributor*** for benefits to employees, and is directly related to the contribution amount required from the employer.

In actuarial terminology, the minimum level percent of payroll contribution rate consists of:

Normal Cost (the cost of members' service being rendered this year)

... plus ...

Interest on Unfunded Actuarial Accrued Liabilities (unfunded actuarial accrued liabilities are the difference between: actuarial liabilities for members' service already rendered; and the accrued assets of MERS).

Computing Contributions To Support Funded Benefits. From a given schedule of benefits and from the employee data and asset data provided, the actuary determines the contribution rates to support the benefits, by means of ***an actuarial valuation and a funding method.***

An actuarial valuation has a number of ingredients such as: the rate of investment income which plan assets will earn; the rates of withdrawal of active members who leave covered employment before qualifying for any monthly benefit; the rates of mortality; the rates of disability; the rates of salary increases; and the assumed age or ages at actual retirement.

In an actuarial valuation, assumptions are made as to what the above rates will be, for the next year and for decades in the future. Only the subsequent actual experience of the plan can indicate the degree of accuracy of the assumptions.

Reconciling Differences Between Assumed Experience and Actual Experience. Once actual experience has occurred and been observed, it will not coincide exactly with assumed experience, regardless of the wisdom of the assumptions, or the skill of the actuary and the many calculations made. The future can be predicted with considerable, but not 100% precision, except for inflation which defies reliable prediction.

MERS copes with these continually changing differences by having annual actuarial valuations. Each actuarial valuation is a complete recalculation of assumed future experience, taking into account all past differences between assumed and actual experience. The result is ***continuing adjustments in financial position,*** and contribution rates.



The Actuarial Valuation Process

An *actuarial valuation* is the mathematical process by which actuarial present values and contribution rates are determined. The flow of activity constituting the valuation may be summarized as follows:

- A. *Covered Person Data*, furnished by plan administrative staff, including:
 - Retired lives now receiving benefits
 - Former employees with vested benefits not yet payable
 - Active employees
- + B. *Benefit Provisions* governing future payments from the Retirement System.
- + C. *Asset data* (cash & investments), furnished by plan administrative staff.
- + D. *Assumptions concerning future experiences* in various risk areas, which assumptions are established by the Retirement Board after consulting with the actuary.
- + E. *The funding method* for employer contributions (the long-term planned pattern for employer contributions).
- + F. *Mathematically combining the assumptions, the funding method, and the data.*
- = G. Determination of:
 - Plan financial position* and/or
 - New employer contribution rate.*

MERS Funding Method

In order to reduce fluctuations in contribution rates from year-to-year, the actuarial funding method was changed, effective with the July 1, 1992 valuation, to the entry age normal method with the portion of the accrued liability not covered by the future amortization payments of participating municipalities being amortized over a flexible time period. The initial application of this new funding method generated a net gain, and a stabilization reserve was created as of July 1, 1992 equal to that gain. The stabilization reserve was apportioned to the four employee groups under MERS, and the initial period for amortizing each group's stabilization reserve was set at 25 years as of July 1, 1992.

This funding method will normally result in no change in contribution rates or amortization payments except under the following conditions:

- If the flexible time period for amortizing the stabilization reserve exceeds 30 years, the rates will be adjusted to bring the period below 30 years.
- If sufficient actuarial losses develop such that additional contributions are required, the rates will be increased.
- If the benefit structure is changed significantly, then each municipality's amortization payment will be adjusted.

SECTION II - MEMBERSHIP DATA

In order to obtain the aggregate liabilities and assets on account of members of the System as of June 30, 1998, data were needed with respect to each active member and beneficiary of the System and also with respect to terminations during the valuation year. The data with respect to both active and terminated members and beneficiaries were furnished to the actuary by the Retirement Division office.

From the data, tabulations were made showing, as of June 30, 1998, the number and annual payroll of members classified by age and years of service and the number and annual amount of retirement allowances of beneficiaries on the roll as of June 30, 1998 classified by age. These tabulations are presented in Schedule C for participating groups.

The table on the following page shows the number of active members of the Retirement System together with the annual payroll as of June 30, 1998, as well as a comparison with last year's figures.

THE NUMBER AND ANNUAL PAYROLL OF
ACTIVE MEMBERS

GROUP	AS OF JUNE 30, 1998		AS OF JUNE 30, 1997	
	NUMBER	ANNUAL EARNABLE COMPENSATION	NUMBER	ANNUAL EARNABLE COMPENSATION
General Employees with Social Security:				
Men	2,069	\$ 77,755,110	2,088	\$ 76,481,687
Women	<u>2,291</u>	<u>55,813,968</u>	<u>2,246</u>	<u>53,433,795</u>
Total	4,360	\$133,569,078	4,334	\$129,915,482
General Employees without Social Security:				
Men	1,027	\$42,822,856	1,026	\$40,497,388
Women	<u>1,576</u>	<u>42,599,387</u>	<u>1,523</u>	<u>38,287,595</u>
Total	2,603	\$85,422,243	2,549	\$78,784,983
Police and Fire with Social Security:				
Men	322	\$18,371,232	317	\$17,690,646
Women	<u>14</u>	<u>684,440</u>	<u>13</u>	<u>592,288</u>
Total	336	\$19,055,672	330	\$18,282,934
Police and Fire without Social Security:				
Men	331	\$19,014,348	325	\$17,890,064
Women	<u>23</u>	<u>1,144,344</u>	<u>22</u>	<u>1,094,000</u>
Total	354	\$20,158,692	347	\$18,984,064
Grand Total	7,653	\$258,205,685	7,560	\$245,967,463

The tables that follow show the number and annual amount of retirement allowances of retirees and beneficiaries on the roll as of June 30, 1998, classified by cause of retirement, as well as a comparison with last year's figures.

**THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF
SERVICE RETIREES ON THE ROLL**

GROUP	AS OF JUNE 30, 1998		AS OF JUNE 30, 1997	
	NUMBER	ANNUAL RETIREMENT ALLOWANCES	NUMBER	ANNUAL RETIREMENT ALLOWANCES
General Employees with Social Security:	1,610	\$12,568,631	1,539	\$11,303,153
General Employees without Social Security:	1,603	18,123,093	1,603	17,213,824
Police and Fire with Social Security:	90	1,503,491	84	1,314,384
Police and Fire without Social Security:	133	2,972,557	125	2,695,901
Total	3,436	\$35,167,772	3,351	\$32,527,262

**THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF
DISABILITY RETIREES ON THE ROLL**

GROUP	AS OF JUNE 30, 1998		AS OF JUNE 30, 1997	
	NUMBER	ANNUAL RETIREMENT ALLOWANCES	NUMBER	ANNUAL RETIREMENT ALLOWANCES
General Employees with Social Security:	114	\$1,389,678	100	\$1,142,162
General Employees without Social Security:	84	1,139,519	81	1,008,700
Police and Fire with Social Security:	31	583,407	29	549,719
Police and Fire without Social Security:	50	1,070,844	50	1,010,258
Total	279	\$4,183,448	260	\$3,710,839

**THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF
DEPENDENTS OF DECEASED MEMBERS ON THE ROLL**

GROUP	AS OF JUNE 30, 1998		AS OF JUNE 30, 1997	
	NUMBER	ANNUAL RETIREMENT ALLOWANCES	NUMBER	ANNUAL RETIREMENT ALLOWANCES
General Employees with Social Security:	109	\$ 618,888	101	\$ 551,084
General Employees without Social Security:	302	1,416,283	305	1,376,662
Police and Fire with Social Security:	8	54,741	9	65,566
Police and Fire without Social Security:	37	231,953	37	205,089
Total	456	\$2,321,865	452	\$2,198,401

The three causes of retirement are combined by employee group in the next table, and, again, compared with last year's figures.

**THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF
RETIREES AND BENEFICIARIES ON THE ROLL**

GROUP	AS OF JUNE 30, 1998*		AS OF JUNE 30, 1997**	
	NUMBER	ANNUAL RETIREMENT ALLOWANCES	NUMBER	ANNUAL RETIREMENT ALLOWANCES
General Employees with Social Security:	1,833	\$14,577,197	1,740	\$12,996,399
General Employees without Social Security:	1,989	20,678,895	1,989	19,599,186
Police and Fire with Social Security:	129	2,141,639	122	1,929,669
Police and Fire without Social Security:	220	4,275,354	212	3,911,248
Total	4,171	\$41,673,085	4,063	\$38,436,502

* In addition, there are 88 members with estimated deferred benefits of \$439,890.

** In addition, there are 97 members with estimated deferred benefits of \$560,783.

SECTION III - ASSETS

The actuarial value of assets is determined on a market related basis. The asset valuation method recognizes assumed investment income (line E3 on the following page) fully each year. Differences between actual and assumed investment income (line E4 on the following page) are phased in over a closed 5 year period. During periods when investment performance exceeds the assumed rate, the valuation assets will tend to be less than market value. During periods when investment performance is less than the assumed rate, the valuation assets will tend to be greater than market value. If assumed rates are exactly realized for 4 consecutive years, actuarial value will become equal to market value.

Financial information is provided by the Retirement System staff each year in order to develop the actuarial asset value. A summary of the information provided, along with a comparison to last year's information is given below.

	Year Ended	
	June 30, 1998	June 30, 1997
Beginning Asset Value:		
Book	\$ 611,421,161	\$599,756,514
Market	973,655,537	827,832,868
Receipts:		
Employee Contributions	\$ 8,497,238	\$ 8,449,643
Municipal Contributions	18,842,019	21,279,798
Investment Income	38,212,675	34,877,946
Disbursements:		
Benefit Payments	\$ 40,459,813	\$ 36,467,388
Employee Refunds	1,188,423	1,028,879
Appreciation:		
Realized Gains (Losses)	\$ 55,282,178	\$ (15,446,473)
Unrealized Gains (Losses)	69,489,624	134,158,022
Ending Asset Value:		
Book	\$ 690,607,035	\$611,421,161
Market	1,122,331,035	973,655,537

The State of Connecticut Municipal Employees Retirement System
Development of Actuarial Value of Assets

Valuation Date June 30:	1997	1998	1999	2000	2001	2002
A. Actuarial Value Beginning of Year	\$781,992,714	\$871,984,520				
B. Market Value End of Year	978,578,692	1,125,973,607				
C. Market Value Beginning of Year	833,241,852	978,578,692				
D. Cash Flow						
D1. Contributions	29,729,441	27,339,257				
D2. Benefit payments	<u>(37,496,267)</u>	<u>(41,648,236)</u>				
D3. Net	(7,766,826)	(14,308,979)				
E. Investment Income						
E1. Market Total: B.-C.-D3	153,103,666	161,703,894				
E2. Assumed Rate	8.50%	8.50%				
E3. Amount for Immediate Recognition	66,139,291	73,510,553				
E4. Amount for Phased-In Recognition	86,964,375	88,193,341				
F. Phased-In Recognition of Investment Income						
F1. Current Year: 0.20*E4.	17,392,875	17,638,668				
F2. First Prior Year	8,569,740	17,392,875	17,638,668			
F3. Second Prior Year	5,656,726	8,569,740	17,392,875	17,638,668		
F4. Third Prior Year	0	5,656,726	8,569,740	17,392,875	17,638,668	
F5. Fourth Prior Year	<u>0</u>	<u>0</u>	<u>5,656,726</u>	<u>8,569,740</u>	<u>17,392,875</u>	<u>17,638,668</u>
F6. Total Recognized Investment Gain	31,619,341	49,258,009	49,258,009	43,601,283	35,031,543	17,638,668
G. Actuarial Value End of Year: A.+D3.+E3.+F6.	\$871,984,520	\$980,444,103				
H. Difference Between Market & Actuarial Values	\$106,594,172	\$145,529,504	\$96,271,495	\$52,670,212	\$17,638,669	\$0
I. Recognized Rate of Return	12.56%	14.20%				

The Actuarial Value of Assets recognizes assumed investment income (line E3) fully each year. Differences between actual and assumed investment income (line E4) are phased in over a closed 5 year period. During periods when investment performance exceeds the assumed rate, Actuarial Value of Assets will tend to be less than market value. During periods when investment performance is less than the assumed rate, Actuarial Value of Assets will tend to be greater than market value. If assumed rates are exactly realized for 4 consecutive years, actuarial value will become equal to market value.

Note: The market values on 6/30/96, 6/30/97, and 6/30/98 include receivables of \$5,408,984, \$4,923,155, and \$3,642,573 respectively.

SECTION IV - UNFUNDED ACCRUED LIABILITY

The table below presents the unfunded accrued liability of the Retirement System as of July 1, 1998, along with comparative results from last year's valuation. The valuation results were based on the data and financial information provided by the Retirement System staff, and the actuarial assumptions and methods outlined in Schedule A.

There were no changes in the benefit provisions or actuarial methods since the last valuation. There was a change in actuarial assumptions, however. The rates of post-retirement mortality were decreased in order to provide a margin for future mortality improvement.

	July 1, 1998	July 1, 1997
Accrued Liabilities:		
Active Members	\$ 424,625,679	\$ 383,511,083
Inactive Members	545,429	738,500
Deferred vested members	2,457,474	3,129,183
Retired members	<u>386,447,882</u>	<u>343,738,429</u>
Total Accrued Liability	\$ 814,076,464	\$ 731,117,195
Actuarial Value of Assets:	\$ 980,444,103	\$ 871,984,520
Unfunded Accrued Liability	\$(166,367,639)	\$(140,867,325)

In developing the service contribution rates for each member group, the unfunded accrued liability is offset by the present value of the remaining amortization payments (as shown in Section V) before developing the charge or credit to be made to the calculated normal contribution rate. See Section VII for further details.

SECTION V - PRIOR SERVICE AMORTIZATION PAYMENTS

The unfunded prior service liability for each participating municipality was re-established for the July 1, 1989 valuation so as to recognize actuarial gains and losses in the current service contribution rates instead of the future amortization payment for prior service. These amounts were then frozen and an amortization payment schedule was calculated for their funding.

In addition, the prior service liability was adjusted for each municipality as of July 1, 1991 to reflect the additional liability generated by the granting of a cost-of-living adjustment on that date. This adjustment had been made whenever a COLA was granted and the investment return on assets was not at least 9%. In that event, a 3% COLA was provided to eligible retirees, and the prior service liability of each municipality was increased to reflect the liability for that portion of the COLA that was not covered by investment returns above 6%. This adjustment has been eliminated under the revised funding method, for all COLA's effective July 1, 1992 and later.

For most municipalities, this re-established liability is to be amortized over 16-24 years from July 1, 1998. For recently enrolled municipalities, the period is that remaining of their original 30 year amortization period. The prior policy requirement that payments be adjusted to reflect any additional liability due to the purchase of military service under PA 83-16 was eliminated beginning with the July 1, 1992 valuation.

The present value of future prior service amortization payments as of July 1, 1998 is the present value of the payment schedule established on July 1, 1991 plus the amounts for municipalities enrolling after that date, as shown below. These amounts were frozen and their present value will be reflected in each succeeding valuation.

Group	Present value of remaining prior service amortization payments
General Employees:	
with Social Security	\$23,431,628
without Social Security	1,279,016
Police and Fire:	
with Social Security	12,456,945
without Social Security	9,719,318
Total	\$46,886,907

SECTION VI - COMMENTS ON EXPERIENCE

The valuation was based on the rates of separation, salary scale, mortality and economic assumptions that were recommended in the July 1, 1995 experience investigation and subsequently adopted by the Retirement Commission, with the exception of the post-retirement mortality assumptions. This assumption change was made to provide a margin for future mortality improvement. An outline of the actuarial assumptions used is presented in Schedule A. On the basis of the valuation, there was a net actuarial gain during the year of \$49,083,690.

This gain is developed as follows:

(1) UAL* at start of year	\$(140,867,325)
(2) Normal cost from last valuation	22,036,992
(3) Actual employer contributions	18,842,019
(4) Interest accrual: $((1) \times .085) + [(2) - (3)] \times .0416$	(11,840,812)
(5) Expected UAL before changes: $(1) + (2) - (3) + (4)$	(149,513,164)
(6) Increase from change in benefits, assumptions and methods	32,229,215
(7) Expected UAL after changes: $(5) + (6)$	(117,283,949)
(8) Actual UAL at end of year	(166,367,639)
(9) Gain (loss) $(7) - (8)$	\$49,083,690

* Unfunded accrued liability.

The following table presents a reconciliation of the major components of the net actuarial gain (dollar amounts in millions):

Separation experience	\$ 0.1
Salary increases	6.8
Death after retirement	(2.7)
COLA increases	(4.4)
Investment income	49.3
Net Gain (Loss)	\$49.1

As can be seen, the major components which generated losses this year were death after retirement and the COLA increases. The two particularly significant items are the salary increase and investment income results. Normally in years of net investment gain there is an offsetting loss from salary increases. That did not happen this year.

SECTION VII - CURRENT SERVICE CONTRIBUTION RATES

The actuarial funding method utilized beginning with the July 1, 1992 valuation is the Entry Age Normal (EAN) method. Under EAN, a normal contribution rate is developed for each active member as a percent of payroll that would be sufficient, if paid from the age at which the member entered the System, to fully fund the member's benefits when due. The EAN normal contribution rate is calculated to remain level over the member's working lifetime.

EAN requires separate treatment of actuarial gains and losses. These gains and losses will be amortized over a flexible period of time as a level percent of payroll. By permitting flexibility in the period, the sum of the EAN normal contribution rate and the actuarial gain/loss contribution rate can be kept constant from year-to-year, provided the period remains within reasonable bounds.

The period for amortizing the gains or losses will not normally be allowed to exceed 30 years. An initial period of 25 years was established for each group as a result of the July 1, 1992 valuation. The July 1, 1998 valuation results produced an increase in the amortization period to a level slightly in excess of 30 years for two groups (General Employees and Police and Fire, both with Social Security). As a result, a slight reduction in contribution rates has been recommended for these two groups to bring these amortization periods back within acceptable bounds. The final amortization periods after changes in contribution rates, are as follows (rounded to the nearest year):

Group	Amortization Period (Years)
General Employees with Social Security	28
without Social Security	25
Police and Fire with Social Security	30
without Social Security	28

Under the new actuarial cost method, the current prior service liability amortization payments of participating municipalities have been fixed at their July 1, 1991 (or date of enrollment, if later) levels. They will only be changed in the future if the benefit structure of MERS is amended.

The tables that follow show the development of the current service contribution rates to be effective for the fiscal year beginning July 1, 1999. The rates for all four groups are those necessary to generate the amortization periods shown above.

Group	Contribution Rate for Year Beginning July 1, 1999
General Employees: with Social Security	3.75%
without Social Security	4.50
Police and Fire: with Social Security	7.50%
without Social Security	5.75

Current Service Contribution Rates
General Employees
Effective July 1, 1999

Contribution for	Contribution Expressed as Percent of Payroll	
	Members with Social Security	Members without Social Security
Normal Cost:		
Service Retirement benefits	9.32%	13.07%
Disability benefits	0.05	0.07
Survivor benefits	<u>0.08</u>	<u>0.12</u>
Total	9.45%	13.26%
Member Contributions	2.30%	5.00%
Less future refunds	<u>(0.70)</u>	<u>(1.59)</u>
Available for benefits	1.60%	3.41%
Employer Normal Cost	7.85%	9.85%
Unfunded Accrued Liabilities less Amortization Payments (level % of payroll amortization*)	(4.10)	(5.35)
Total Computed Service Contribution Rate	3.75%	4.50%

* 28 years for members with Social Security coverage and 25 years for members without Social Security coverage.

Current Service Contribution Rates
Police and Fire
Effective July 1, 1999

Contribution for	Contribution Expressed as Percent of Payroll	
	Members with Social Security	Members without Social Security
Normal Cost:		
Service Retirement benefits	11.21%	13.70%
Disability benefits	4.46	4.36
Survivor benefits	<u>0.18</u>	<u>0.26</u>
Total	15.85%	18.32%
Member Contributions	2.67%	5.00%
Less future refunds	<u>(0.25)</u>	<u>(0.54)</u>
Available for benefits	2.42%	4.46%
Employer Normal Cost	13.43%	13.86%
Unfunded Accrued Liabilities less Amortization Payments (level % of payroll amortization*)	(5.93)	(8.11)
Total Computed Service Contribution Rate	7.50%	5.75%

* 30 years for members with Social Security coverage and 28 years for members without Social Security coverage.

SECTION VIII - ACCOUNTING INFORMATION

Supplemental Disclosure Information July 1, 1998

Actuarial Accrued Liability

The actuarial accrued liability is a measure intended to (i) help users assess the System's funding status on a going-concern basis, and (ii) assess progress being made in accumulating sufficient assets to pay benefits when due. Beginning with the July 1, 1996 actuarial valuation, the actuarial value of assets is determined on a market related basis that recognizes assumed investment income fully each year. Differences between actual and assumed investment income are phased in over a closed 5 year period. Allocation of the actuarial present value of projected benefits between past and future service was based on service using the entry age actuarial cost method. Assumptions, including projected pay increases, were the same as used to determine the System's annual required contribution between entry age and assumed exit age. Entry age was established by subtracting credited service from current age on the valuation date.

The entry age actuarial accrued liability was determined as part of an actuarial valuation of the plan as of July 1, 1998. Significant actuarial assumptions used in determining the entry age actuarial accrued liability include (a) a rate of return on the investment of present and future assets of 8.5% per year compounded annually, (b) projected salary increases of 4.5% per year compounded annually, attributable to inflation, (c) additional projected salary increases of 2.5% and 3.0% for both general employee groups and police/fire groups respectively, attributable to seniority/merit, and (d) the assumption that benefits will increase 3.0% per year after retirement on a compound basis. At July 1, 1998, the unfunded actuarial accrued liability of the plan was determined as follows:

Actuarial Accrued Liability	
Active members	\$424,625,679
Retirees and beneficiaries currently receiving benefits	386,447,882
Terminated members not yet receiving benefits	<u>3,002,903</u>
Total Actuarial Accrued Liability	\$814,076,464
Actuarial Value of Assets	980,444,103
Unfunded Actuarial Accrued Liability	\$(166,367,639)

During the year ended June 30, 1998, the plan experienced a net change of \$82,959,269 in the actuarial accrued liability. Of this amount, \$0 was attributable to plan amendments and \$32,229,215 was attributable to a change in actuarial assumptions.

SCHEDULE A

OUTLINE OF ACTUARIAL ASSUMPTIONS AND METHODS

VALUATION INTEREST RATE: 8-1/2% per annum, compounded annually.

SEPARATIONS FROM ACTIVE SERVICE: Representative values of the assumed annual rates of withdrawal and vesting, disability, death and service retirement are as follows:

GENERAL EMPLOYEES

Age	Withdrawal and Vesting	Non-Service Connected Disability*	Death	Service Retirement
20	18.00%	.02%	.01%	
25	18.00	.02	.02	
30	13.50	.03	.02	
35	11.25	.04	.03	
40	9.23	.05	.05	
45	7.20	.07	.06	
50	5.00	.12	.10	12.5%
55	5.00	.22	.15	7.0
60	5.00	.43	.24	7.0
65	5.00	.92	.40	25.0
70				100.0

POLICEMEN AND FIREMEN

Age	Withdrawal and Vesting	Service Connected Disability*		Death	Service Retirement
		Male	Female		
20	7.0%	.22%	.09%	.03%	
25	7.0	.27	.15	.03	
30	3.0	.30	.23	.04	
35	3.0	.44	.40	.06	
40	0.0	.64	.58	.09	
45	0.0	.98	.86	.13	12.5%
50	0.0	1.58	1.36	.20	7.0
55	0.0	2.75	2.30	.31	7.0
60	0.0	4.59	3.32	.49	25.0
65					100.0

* Service connected disability rates for general employees and non-service connected disability rates for police and fire are assumed to be zero at all ages.

SCHEDULE A

OUTLINE OF ACTUARIAL ASSUMPTIONS AND METHODS

VALUATION INTEREST RATE: 8-1/2% per annum, compounded annually.

SEPARATIONS FROM ACTIVE SERVICE: Representative values of the assumed annual rates of withdrawal and vesting, disability, death and service retirement are as follows:

GENERAL EMPLOYEES

Age	Withdrawal and Vesting	Non-Service Connected Disability*	Death	Service Retirement
20	18.00%	.02%	.01%	
25	18.00	.02	.02	
30	13.50	.03	.02	
35	11.25	.04	.03	
40	9.23	.05	.05	
45	7.20	.07	.06	
50	5.00	.12	.10	12.5%
55	5.00	.22	.15	7.0
60	5.00	.43	.24	7.0
65	5.00	.92	.40	25.0
70				100.0

POLICEMEN AND FIREMEN

Age	Withdrawal and Vesting	Service Connected Disability*		Death	Service Retirement
		Male	Female		
20	7.0%	.22%	.09%	.03%	
25	7.0	.27	.15	.03	
30	3.0	.30	.23	.04	
35	3.0	.44	.40	.06	
40	0.0	.64	.58	.09	
45	0.0	.98	.86	.13	12.5%
50	0.0	1.58	1.36	.20	7.0
55	0.0	2.75	2.30	.31	7.0
60	0.0	4.59	3.32	.49	25.0
65					100.0

* Service connected disability rates for general employees and non-service connected disability rates for police and fire are assumed to be zero at all ages.

SALARY INCREASES: 7.0% per annum for general employees, compounded annually; 7-1/2% per annum for firemen and policemen, compounded annually.

SOCIAL SECURITY TAXABLE WAGE BASE: The actual taxable wage base through 1998 projected at 4.5% per annum, compounded annually, thereafter.

COST-OF-LIVING INCREASES: 3% per annum, compounded annually. Cost-of-living increases are applied only to the benefits of disabled retirees, retirees who have reached age 65, and beneficiaries of deceased retirees who would have reached age 65.

DEATH AFTER RETIREMENT: According to the 1983 Group Annuity mortality tables. The female table is set forward one year.

VALUATION METHOD: Entry Age Normal Cost Method. Gains and losses are amortized over a flexible amortization period and are reflected in the current service contribution rates.

ASSET VALUATION METHOD: Market value related basis that recognizes assumed investment income fully each year. Differences between actual and assumed investment income are phased in over a closed 5 year period.

SCHEDULE B

SUMMARY OF SYSTEM PROVISIONS AS INTERPRETED FOR VALUATION PURPOSES

MEMBERSHIP

Municipalities may designate which departments (including elective officers if so specified) are to be covered under the Municipal Employees Retirement System. This designation may be the result of collective bargaining. Only employees covered under the State Teachers Retirement System may not be included. There are no minimum age or service requirements. Membership is mandatory for all regular full time employees of participating departments except Police and Fire hired after age 55.

DEFINITIONS

Average Final Compensation	Average of the three highest paid years of service.
Normal Form of Benefit	Life annuity.

BENEFITS

Service Retirement Allowance

Condition for Allowance	Age 55 and 10 years of continuous service, or 15 years of active aggregate service, or 25 years of aggregate service. Compulsory retirement at age 65 for police and fire members.
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Amount of Allowance	For members not covered by Social Security: 2% of average final compensation times years of service. For members covered by Social Security: 1-1/6% of the average of compensation not in excess of the Social Security taxable wage base for the ten highest paid years of service plus 2% of that portion of average final compensation in excess of that used previously, times years of service.
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The maximum benefit is 100% of average final compensation and the minimum benefit is \$1,000 annually. Both the minimum and the maximum include Workers Compensation and Social Security benefits.

If any member covered by Social Security retires before age 62, his/her benefit until he/she reaches age 62 or receives a Social Security disability award is computed as if he/she were not under Social Security.

Non-Service Connected
Disability Retirement Allowance

Condition for Allowance	10 years of service and permanently and totally disabled from engaging in any gainful employment in the service of the Municipality.
Amount of Allowance	Calculated as a service retirement allowance based on compensation and service to the date of the disability.

Service Connected Disability
Retirement Allowance

Condition for Allowance	Totally and permanently disabled from engaging in any gainful employment in the service of the Municipality provided such disability has arisen out of and in the course of his/her employment with the Municipality. Disability due to hypertension or heart disease, in the case of firemen and policemen, is presumed to have been suffered in the line of duty.
Amount of Allowance	Calculated as a service retirement allowance based on compensation and service to the date of the disability with a minimum benefit (including Worker's Compensation benefits) of 50% of compensation at the time of the disability.

Vesting Retirement Allowance

Condition for Allowance	10 years of continuous or 15 years of active aggregate service.
Amount of Allowance	Calculated as a service retirement allowance on the basis of average final compensation and service to the date of termination. Deferred to normal retirement age, or an actuarially reduced allowance may begin at time of separation.

Death Benefit

Condition for Benefit	Eligible for service or disability retirement and married for at least 12 months preceding death.
Amount of Benefit	Computed on the basis of the member's average final compensation and creditable service at date of death, payable to the spouse. Benefit is equal to 50% of the average of the life annuity allowance and the reduced 50% joint and survivor allowance.

Return of Deductions

Upon the withdrawal of a member the amount of his accumulated deductions is payable to him on demand, with 5% interest from July 1, 1983.

Optional Benefits

Prior to retirement, a member may elect to convert his retirement allowance into a benefit of equivalent actuarial value in accordance with one of the optional forms described below:

1. A reduced retirement allowance payable during his life with the provision that after his death the reduced allowance will be continued for life to the beneficiary designated by him at the time of his retirement; or
2. A reduced retirement allowance payable during his life with the provision that after his death an allowance of one-half of his reduced allowance will be continued for life to the beneficiary designated by him at the time of his retirement;
3. A reduced retirement allowance payable during his life with a guarantee of 120 or 240 monthly payments to the member or his designated beneficiary.

Cost-of-Living Adjustments

Benefits of disabled retirees, retirees who have reached age 65, and beneficiaries of deceased retirees who would have reached age 65 are adjusted each July 1. The difference between the actual annual yield of the actuarial value of assets on a calendar year basis to a 6% yield is calculated. This difference is the adjustment applied the following July 1. The minimum adjustment is 3% and the maximum is 5%.

CONTRIBUTIONS

By Members

For members not covered by Social Security: 5% of compensation.

For members covered by Social Security: 2-1/4% of compensation up to the Social Security taxable wage base plus 5% of compensation, if any, in excess of such base.

By Municipalities

Participating Municipalities make annual contributions consisting of a current service contribution and a prior service amortization payment which covers the liabilities of the System not met by member contributions.

SCHEDULE C
MEMBERSHIP DATA TABULATIONS

Town Code	Town Name	Number of Actives		Salaries		Average Age		Average Continuous Service	
		1997	1998	1997	1998	1997	1998	1997	1998
POLICE & FIRE WITHOUT SOCIAL SECURITY									
14 F	Branford Fire	20	24	1,082,568	1,279,066	38.6	36.7	12.2	9.8
44 F	East Haven Fire	46	45	2,497,597	2,631,260	38.2	39.2	11.7	12.7
44 P	East Haven Police	50	53	2,812,782	3,190,483	40.8	41.2	15.2	15.3
77 F	Manchester Fire	72	76	4,023,595	4,316,197	38.6	38.2	11.3	10.8
124 P	Seymour Police	29	32	1,526,033	1,688,079	45.1	44.6	11.8	11.4
126 P	Shelton Police	46	43	2,464,472	2,575,561	41.5	42.1	14.2	14.5
137 P	Stonington Police	34	34	1,639,049	1,736,585	38.8	39.8	13.1	14.1
164 P	Windsor Police	50	47	2,937,969	2,741,462	36.9	36.4	10.1	9.5
POLICE & FIRE WITH SOCIAL SECURITY									
33 P	Cromwell Police	21	21	1,344,873	1,417,487	38.5	39.5	12.8	13.8
37 P	Derby Police	25	25	1,466,629	1,513,538	42.6	40.7	12.6	10.8
46 P	Easton Police	13	13	634,283	659,910	40.4	41.4	12.0	13.0
82 P	Middlefield Police	2	2	97,697	102,497	29.5	30.5	8.7	9.7
85 P	Monroe Police	36	36	1,917,729	1,925,883	40.9	42.0	13.3	13.1
86 P	Montville Police	16	17	775,585	793,557	37.6	38.2	5.9	6.5
91 P	New Fairfield Police	13	18	681,808	869,817	37.3	35.2	9.8	7.8
108 P	Oxford Police	3	4	117,847	158,516	32.7	32.0	3.3	3.4
111 P	Plymouth Police	19	19	947,698	928,420	42.7	43.7	12.4	13.4
116 P	Putnam Police	15	15	649,983	682,147	39.1	40.1	10.6	11.6
117 P	Redding Police	11	10	633,715	603,114	41.5	40.3	15.8	15.7
131 F	Southington Fire	25	25	1,440,551	1,550,557	38.8	39.8	13.6	14.5
152 F	Waterford Fire	6	6	294,399	321,929	38.0	39.0	12.5	13.5
152 P	Waterford Police	46	45	2,838,609	2,808,323	42.3	40.9	14.0	12.6
157 P	Weston Police	14	14	999,513	1,015,445	43.1	44.1	15.9	16.9
162 P	Winchester Police	20	20	970,052	1,115,214	36.6	37.6	9.0	10.0
164 F	Windsor Dog Warden	1	1	41,183	40,618	42.0	43.0	15.1	16.1
165 P	Windsor Locks Police	19	19	1,210,459	1,215,969	44.3	45.3	18.5	19.5
167 P	Woodbridge Police	25	26	1,220,320	1,332,730	36.1	37.6	9.4	9.9
GENERAL EMPLOYEES WITHOUT SOCIAL SECURITY									
15 E	Bridgeport Education	583	600	12,303,207	14,314,934	45.9	46.0	9.2	9.4
15 H	Bridgeport H.D.A.	106	113	3,053,174	3,409,383	41.2	42.1	6.7	7.6
15 T	Bridgeport City	972	966	34,079,476	36,854,368	46.9	47.2	10.1	10.3
44 E	East Haven Education	68	68	1,924,459	1,996,901	49.1	49.0	8.3	8.3
44 T	East Haven Town & Public Works	105	107	3,786,904	3,944,451	45.2	45.0	7.8	8.1
89 E	New Britain Education	365	393	8,574,312	9,478,966	43.3	42.9	6.9	6.9
89 T	New Britain City	322	329	13,825,481	14,197,026	46.4	46.5	13.7	13.5

Town Code	Town Name	Number of Actives		Salaries		Average Age		Average Continuous Service	
		1997	1998	1997	1998	1997	1998	1997	1998
753 D	Mattabasset District	28	27	1,237,966	1,226,211	41.4	42.5	9.0	10.1
GENERAL EMPLOYEES WITH SOCIAL SECURITY									
1 E	Andover Education	12	14	189,230	222,137	43.8	43.6	5.8	7.2
1 T	Andover Selectmen	11	11	303,676	314,448	51.1	52.1	7.8	8.8
2 A	Ansonia HA	16	16	573,168	620,297	45.9	45.1	7.5	8.0
2 B	Ansonia Clerical	33	32	895,768	890,308	46.4	47.8	9.7	9.7
2 T	Ansonia Town	36	34	1,465,625	1,433,151	45.6	46.4	12.7	13.8
13 E	Bozrah B of Education	2	2	34,805	32,601	39.5	40.5	4.6	5.6
13 T	Bozrah Town	6	7	150,681	164,947	54.8	50.9	10.7	8.9
14 E	Branford Education	153	161	3,173,382	3,306,534	45.6	45.6	6.5	6.6
14 T	Branford Selectman	96	97	3,247,538	3,430,447	45.1	45.4	8.6	8.8
15 A	Bridgeport HA	110	105	4,239,133	4,151,219	46.4	47.0	10.9	11.3
17 A	Bristol HA	24	24	812,786	825,197	47.8	48.8	10.1	10.8
22 T	Canterbury Town	8	7	204,422	194,037	46.9	48.3	13.3	14.4
23 A	Canton HA	1	1	31,461	31,744	48.0	49.0	1.9	2.9
27 B	Clinton Secretarial	24	26	583,460	618,911	45.6	46.5	7.7	8.3
27 S	Clinton Supervisory	11	11	441,258	449,222	55.7	56.7	9.3	10.3
27 T	Clinton Town	14	14	466,477	469,119	43.4	44.4	8.6	9.6
34 A	Danbury HA	54	55	1,532,524	1,663,410	41.4	40.8	5.3	5.8
35 A	Darien HA	3	2	83,595	50,263	59.7	52.0	11.3	9.9
37 A	Derby HA	2	2	98,585	105,045	52.0	53.0	14.0	15.0
41 T	East Haddam Town	9	9	303,332	317,614	39.1	39.3	12.3	12.1
42 A	East Hampton HA	1	1	22,815	25,389	54.0	55.0	13.8	14.8
43 A	East Hartford HA	32	31	1,135,007	1,115,041	42.6	43.1	8.3	8.4
48 E	Ellington Education	58	62	1,266,229	1,371,610	47.4	46.3	7.5	7.3
48 L	Ellington Education	8	12	70,896	95,138	44.5	42.8	5.2	4.4
48 T	Ellington Highway	14	14	631,290	638,572	43.9	44.9	14.5	15.5
48 V	Ellington Van Drivers	3	4	33,790	45,872	55.7	52.8	11.7	11.0
49 A	Enfield HA	10	10	254,925	264,895	50.1	51.1	9.1	10.1
57 A	Greenwich HA	47	46	1,567,013	1,687,875	45.0	46.8	4.0	4.7
58 E	Griswold Education	78	82	1,467,944	1,598,480	45.8	46.1	8.7	8.8
58 T	Griswold Selectman	42	42	1,143,713	1,165,367	48.5	48.9	6.7	6.5
59 A	Groton Town HA	3	3	89,943	90,944	49.0	50.0	5.8	6.8
64 A	Hartford HA	127	119	4,694,120	5,037,292	43.2	44.3	9.2	10.1
64 E	Hartford Local 566	328	322	8,766,130	8,671,077	48.1	48.4	10.8	10.9
64 T	Hartford Local 1716	506	498	15,920,503	15,778,335	45.0	45.7	11.8	12.2
71 B	Lebanon Town Hall	9	9	221,045	223,219	52.8	53.7	8.7	8.5
71 T	Lebanon Highway	8	8	265,923	270,582	43.8	44.8	8.4	9.4
77 A	Manchester HA	19	21	611,231	689,449	45.0	46.5	7.7	8.0

Town Code	Town Name	Number of Actives		Salaries		Average Age		Average Continuous Service	
		1997	1998	1997	1998	1997	1998	1997	1998
78 E	Mansfield Education	95	103	1,666,854	1,709,323	43.7	44.3	6.9	6.6
78 T	Mansfield Town	83	82	3,401,154	3,522,424	46.7	47.5	11.4	12.5
80 A	Meriden HA	31	30	1,002,314	1,088,169	41.8	40.4	7.7	7.6
82 T	Middlefield Town	12	13	373,797	393,962	43.7	44.8	9.7	9.9
83 A	Middletown HA	23	21	897,545	828,099	47.6	47.4	9.2	9.8
84 A	Milford HA	15	13	496,287	438,679	51.8	51.3	12.3	6.1
86 A	Montville HA	1	1	21,765	24,375	61.0	62.0	3.8	4.8
86 E	Montville Education	117	120	2,392,346	2,509,504	48.8	47.8	8.7	7.9
86 T	Montville Town	71	71	2,292,460	2,340,087	43.6	42.6	8.3	8.2
88 A	Naugatuck HA	8	8	270,998	275,407	46.8	47.8	6.7	7.7
89 A	New Britain HA	48	46	1,900,171	1,928,616	44.9	44.8	9.4	9.2
95 A	New London HA	16	20	527,843	648,309	45.9	45.0	8.1	7.4
103 A	Norwalk HA	18	19	776,044	916,847	43.7	44.2	7.8	6.6
108 E	Oxford Education	44	46	991,821	1,093,526	50.0	50.1	7.9	8.2
108 T	Oxford Town	25	28	808,966	898,451	48.7	47.2	12.6	11.6
113 A	Portland HA	5	4	133,808	121,362	42.4	44.5	5.4	7.0
114 T	Preston Town	17	17	335,605	358,197	45.0	43.1	6.4	5.9
116 A	Putnam HA	6	5	189,802	174,238	36.8	39.8	8.2	9.8
117 E	Redding Education	42	46	815,635	958,746	46.6	47.7	5.6	6.0
117 T	Redding Town	40	40	1,276,893	1,305,254	48.5	49.8	9.6	10.3
118 A	Ridgefield HA	3	3	80,651	84,760	60.0	61.0	8.2	9.2
124 A	Seymour HA	3	2	110,898	95,283	53.0	46.5	7.0	9.3
124 E	Seymour Education	32	33	996,335	1,049,241	51.1	51.0	9.7	9.2
124 H	Seymour Education	36	39	394,301	449,220	47.4	47.1	6.5	6.9
124 L	Seymour Education	13	11	158,216	155,590	49.3	48.2	9.0	10.4
124 T	Seymour Town & Pub Works	46	46	1,623,358	1,671,656	48.7	49.7	10.4	10.9
126 A	Shelton HA	1	1	25,824	29,080	56.0	57.0	9.4	10.4
131 A	Southington HA	4	4	110,244	112,418	44.8	45.8	8.5	9.5
131 D	Southington Dog Acct	2	2	63,595	71,488	38.0	39.0	12.0	13.0
131 E	Southington Education	183	202	4,004,502	4,330,224	49.5	48.7	11.4	10.6
131 L	Southington Lunch	27	27	348,778	353,792	52.2	52.0	11.9	12.5
131 S	Southington Sewer	14	14	557,753	569,286	43.5	44.1	13.0	14.2
131 T	Southington Town	119	119	4,287,005	4,321,137	48.6	48.6	11.3	11.7
131 W	Southington Water	17	18	685,556	765,734	41.5	40.6	12.5	11.7
135 A	Stamford HA	102	82	3,995,430	3,424,250	46.2	46.3	9.8	10.9
138 A	Stratford HA	18	18	646,506	695,599	44.9	45.4	6.5	7.3
141 T	Thompson Town	34	34	919,447	925,220	50.1	48.6	7.9	7.3
143 A	Torrington HA	16	15	530,357	525,409	49.3	46.3	8.8	6.9
146 A	Rockville HA	15	13	357,899	347,436	47.8	49.5	6.8	7.9
148 A	Wallingford HA	9	9	348,530	376,228	44.4	45.4	11.8	12.8
152 B	Waterford Local 1303	98	97	3,430,372	3,581,871	44.0	44.5	13.0	13.5

Town Code	Town Name	Number of Actives		Salaries		Average Age		Average Continuous Service	
		1997	1998	1997	1998	1997	1998	1997	1998
152 E	Waterford Cust & Main Asst	34	34	1,192,225	1,234,103	45.2	46.4	10.4	10.4
152 H	Waterford Local RI 161	31	30	635,585	644,104	48.4	48.7	8.4	8.7
152 L	Waterford Cafe RI-224	19	19	201,750	203,822	46.2	46.0	8.0	8.5
152 N	Waterford Paraprofessionals	39	38	514,739	586,425	44.6	46.4	6.4	6.8
152 S	Waterford Non-union Educ	19	20	587,995	629,075	42.3	42.5	7.5	6.9
152 T	Waterford Gen Gov Admin	22	22	1,124,536	1,135,003	46.0	46.9	13.2	13.7
152 W	Waterford Town	38	38	1,644,767	1,699,442	46.6	45.8	11.6	10.7
153 T	Watertown Town		7		368,221		45.0		8.9
155 A	West Hartford HA	10	10	368,191	393,785	44.6	45.6	6.2	7.3
156 A	West Haven HA	27	28	910,618	991,342	44.1	44.9	8.2	8.6
157 E	Weston Education	79	89	1,628,356	1,815,503	46.7	45.3	5.4	5.2
157 H	Weston Highway	11	11	584,308	579,121	43.9	44.9	12.6	13.6
157 L	Weston Lunch	11	13	108,566	136,345	44.3	46.4	3.3	3.0
157 S	Weston Salary	6	7	259,539	296,803	52.7	52.6	14.7	13.5
157 T	Weston Town	31	29	1,313,047	1,312,954	51.2	52.4	10.6	10.4
159 A	Wethersfield HA	8	7	285,837	268,287	48.3	50.9	10.2	11.5
162 A	Winchester HA	4	3	132,615	117,466	55.5	55.3	12.5	14.2
165 A	Windsor Locks HA	3	3	94,955	98,564	57.3	58.3	15.9	16.9
165 E	Windsor Locks Education	29	27	882,188	858,729	45.1	45.3	9.8	8.3
165 N	Windsor Locks Paraprofessionals	16	18	195,316	237,088	49.7	47.4	8.1	7.7
165 T	Windsor Locks Town	42	42	1,475,450	1,552,034	46.9	48.2	9.0	9.9
167 E	Woodbridge Education	39	43	864,702	977,042	46.0	46.8	8.6	8.6
167 T	Woodbridge Town	59	59	1,902,602	1,915,948	46.6	47.6	7.5	7.5
169 E	Woodstock Education	9	8	234,352	206,227	46.6	44.5	7.1	7.5
169 T	Woodstock Town	20	20	597,506	619,414	47.5	49.3	9.9	10.8
170 A	Norwich Town HA	20	20	631,694	647,051	43.9	44.9	5.3	6.3
204 E	Regional Dist #4 Cust.	10	10	295,830	313,245	56.1	57.1	10.7	11.7
204 L	Regional Dist #4 Cafe	5	5	63,694	69,095	55.8	56.8	15.4	16.4
204 N	Regional Dist #4 Non-Cert	6	6	221,915	225,028	56.7	57.7	7.0	8.0
204 S	Regional Dist #4 Secretarial	9	10	231,021	268,322	55.2	55.0	13.0	12.7
219 E	Regional Dist #19	36	37	758,878	825,920	42.3	42.6	5.8	6.4
368 D	Watertown Fire District	10	9	418,419	371,214	43.9	40.3	9.4	5.8
401 D	Westport/Weston Health	10	9	413,391	380,252	48.2	49.2	3.3	4.4
403 D	East Shore Dist Health	6	6	231,872	241,866	46.7	43.3	10.1	7.3
405 D	Lower Naugatuck Valley	19	21	688,489	684,873	43.4	41.2	9.4	7.4
410 D	Quinnipiack Vall Health	11	11	419,264	402,089	45.1	43.5	10.9	9.8
503 A	Willimantic HA	22	21	637,105	649,499	45.0	45.2	10.2	10.3
606 W	Jewett City Highway/Elect Off.	3	3	76,894	79,422	50.0	51.0	7.3	8.3
706 R	Central Conn. Regional Planning Agency	1	1	59,837	60,741	59.0	60.0	3.9	4.9
715 D	Southeastern CT PLNG	6	6	268,015	276,315	48.0	49.0	18.5	19.5
750 D	Southeastern CT Water	6	6	216,626	224,410	42.0	36.8	7.8	5.6

Town Code	Town Name	Number of Actives		Salaries		Average Age		Average Continuous Service	
		1997	1998	1997	1998	1997	1998	1997	1998
751 D	South Norwalk Electric	33	32	1,630,071	1,635,408	45.0	43.8	10.8	10.4
752 D	Watertown Water & Sewer	3	3	125,368	129,089	51.7	52.7	23.2	24.2
755 D	Norwalk 1st Water	23	23	982,280	1,015,397	44.5	45.5	12.3	13.3
756 D	Norwalk 2nd Water	34	33	1,625,515	1,697,089	39.3	40.6	9.9	11.0
757 A	Connecticut HA	28	27	938,475	967,624	45.9	47.0	3.4	4.3
Total		7,560	7,653	245,967,463	258,205,685	45.6	45.7	9.8	9.9

Town Code	Town Name	Number of Retirees		Average Age		Total Monthly Benefit in Effect as of July 1	
		1997	1998	1997	1998	1997	1998
POLICE & FIRE WITHOUT SOCIAL SECURITY							
14 F	Branford Fire	8	9	67.5	67.6	10,349	12,809
44 F	East Haven Fire	37	36	62.3	62.8	51,347	52,300
44 P	East Haven Police	29	29	62.0	63.0	40,783	42,468
77 F	Manchester Fire	53	56	63.4	63.8	101,001	109,473
124 P	Seymour Police	14	14	69.8	70.9	19,368	19,286
126 P	Shelton Police	16	17	61.8	61.3	22,179	29,406
137 P	Stonington Police	23	23	67.7	68.7	25,653	26,261
164 P	Windsor Police	32	36	60.3	60.0	55,257	64,277
POLICE & FIRE WITH SOCIAL SECURITY							
33 P	Cromwell Police						
37 P	Derby Police	14	15	65.7	64.1	18,757	23,238
46 P	Easton Police	2	2	66.5	67.5	1,516	1,533
82 P	Middlefield Police						
85 P	Monroe Police	10	10	59.9	57.6	15,983	17,037
86 P	Montville Police	5	5	57.8	58.8	6,032	6,139
91 P	New Fairfield Police	3	4	61.7	55.3	4,767	5,095
108 P	Oxford Police						
111 P	Plymouth Police	6	6	60.0	60.2	7,963	8,186
116 P	Putnam Police	10	10	61.1	62.1	9,758	9,997
117 P	Redding Police	3	4	52.3	56.3	1,196	2,833
131 F	Southington Fire	12	12	62.9	63.9	18,620	19,253
152 F	Waterford Fire	2	2	57.0	58.0	3,647	4,503
152 P	Waterford Police	8	12	58.9	57.3	15,761	24,696
157 P	Weston Police	2	2	59.5	60.5	3,673	3,857
162 P	Winchester Police	14	14	55.3	56.3	21,785	22,022
164 F	Windsor Dog Warden						
165 P	Windsor Locks Police	8	8	68.5	69.5	7,293	7,647
167 P	Woodbridge Police	15	15	58.6	59.6	21,516	19,831
GENERAL EMPLOYEES WITHOUT SOCIAL SECURITY							
15 E	Bridgeport Education	124	130	68.5	69.4	70,738	77,962
15 H	Bridgeport H.D.A.	40	46	65.6	64.3	31,833	36,692
15 T	Bridgeport City	1216	1203	70.4	70.5	1,010,980	1,060,476
44 E	East Haven Education	76	74	71.9	72.1	53,162	52,735
44 T	East Haven Town & Public Works	45	45	67.7	68.0	34,932	38,927
89 E	New Britain Education	162	167	73.6	74.1	110,500	118,402

Town Code	Town Name	Number of Retirees		Average Age		Total Monthly Benefit in Effect as of July 1	
		1997	1998	1997	1998	1997	1998
89 T	New Britain City	305	303	73.0	73.0	298,418	314,352
753 D	Mattabassett District	22	22	65.0	66.0	22,946	23,914
GENERAL EMPLOYEES WITH SOCIAL SECURITY							
1 E	Andover Education	4	4	61.3	62.3	1,013	1,031
1 T	Andover Selectmen	7	7	72.6	73.6	3,802	3,890
2 A	Ansonia HA	5	5	68.6	69.6	2,965	3,047
2 B	Ansonia Clerical	7	8	71.6	72.6	3,794	4,284
2 T	Ansonia Town	7	9	68.9	68.8	6,326	7,692
13 E	Bozrah B of Education	1	1	64.0	65.0	873	873
13 T	Bozrah Town	1	1	78.0	79.0	589	618
14 E	Branford Education	71	69	72.0	72.6	28,070	28,013
14 T	Branford Selectman	30	33	71.3	70.7	19,961	21,960
15 A	Bridgeport HA	85	87	68.3	68.4	59,114	66,720
17 A	Bristol HA	13	13	67.3	68.3	6,469	6,718
22 T	Canterbury Town						
23 A	Canton HA						
27 B	Clinton Secretarial	7	6	66.9	69.3	5,102	4,745
27 S	Clinton Supervisory	3	3	67.7	68.7	1,311	1,366
27 T	Clinton Town	7	7	70.7	71.7	4,298	4,852
34 A	Danbury HA	20	20	67.8	67.5	13,182	13,173
35 A	Darien HA	3	4	62.7	67.3	255	885
37 A	Derby HA	1	4	66.0	66.8	313	2,407
41 T	East Haddam Town	1	1	70.0	71.0	358	375
42 A	East Hampton HA						
43 A	East Hartford HA	20	20	69.7	70.3	12,832	14,780
48 E	Ellington Education	35	36	71.1	71.4	14,746	16,881
48 L	Ellington Education						
48 T	Ellington Highway	2	2	67.5	68.5	922	950
48 V	Ellington Van Drivers						
49 A	Enfield HA	8	8	71.1	72.1	3,625	3,801
57 A	Greenwich HA	6	5	68.2	66.8	2,894	2,689
58 E	Griswold Education	11	13	66.7	66.0	3,070	3,679
58 T	Griswold Selectman	16	16	66.7	66.9	8,162	8,736
59 A	Groton Town HA	1	1	66.0	67.0	520	546
64 A	Hartford HA	128	122	66.9	67.7	110,168	114,611
64 E	Hartford Local 566	119	131	66.1	66.5	80,573	92,738
64 T	Hartford Local 1716	189	201	65.8	66.0	147,586	159,535
71 B	Lebanon Town Hall	2	3	68.0	64.7	760	1,150

Town Code	Town Name	Number of Retirees		Average Age		Total Monthly Benefit in Effect as of July 1	
		1997	1998	1997	1998	1997	1998
71 T	Lebanon Highway	5	5	62.0	63.0	3,514	3,575
77 A	Manchester HA	7	5	73.1	73.0	3,985	2,624
78 E	Mansfield Education	45	48	68.2	68.6	13,166	14,645
78 T	Mansfield Town	27	25	63.7	62.7	18,476	18,780
80 A	Meriden HA	19	20	69.6	70.0	9,325	10,851
82 T	Middlefield Town	2	2	70.5	71.5	1,653	1,735
83 A	Middletown HA	13	14	68.2	68.9	9,379	10,580
84 A	Milford HA	2	8	71.0	59.3	2,828	9,439
86 A	Montville HA						
86 E	Montville Education	48	55	64.0	65.0	15,631	20,189
86 T	Montville Town	23	26	63.6	63.8	12,597	16,367
88 A	Naugatuck HA	4	4	71.8	72.8	3,916	4,112
89 A	New Britain HA	28	29	69.4	70.6	23,958	27,182
95 A	New London HA	13	12	70.5	70.7	8,798	7,530
103 A	Norwalk HA	12	14	74.8	72.7	7,792	12,481
108 E	Oxford Education	3	4	66.7	64.8	1,015	1,420
108 T	Oxford Town	4	5	61.0	62.8	2,832	3,867
113 A	Portland HA						
114 T	Preston Town	3	3	64.7	65.7	1,517	1,558
116 A	Putnam HA	3	3	61.7	62.7	693	710
117 E	Redding Education	13	13	70.5	71.5	5,335	5,569
117 T	Redding Town	13	13	77.4	74.9	7,758	7,671
118 A	Ridgefield HA						
124 A	Seymour HA	1	2	69.0	69.5	667	880
124 E	Seymour Education	38	38	69.5	69.8	16,614	18,455
124 H	Seymour Education						
124 L	Seymour Education		1		66.0		146
124 T	Seymour Town & Pub Works	20	21	67.8	67.4	12,980	13,789
126 A	Shelton HA	1	1	78.0	79.0	195	205
131 A	Southington HA	1	1	68.0	69.0	556	584
131 D	Southington Dog Acct						
131 E	Southington Education	99	103	68.1	68.2	37,796	42,367
131 L	Southington Lunch	6	6	66.5	67.5	1,231	1,272
131 S	Southington Sewer	6	6	70.8	71.8	4,693	4,904
131 T	Southington Town	49	52	67.7	68.1	33,523	36,629
131 W	Southington Water	8	8	60.5	61.5	6,805	6,673
135 A	Stamford HA	42	47	70.0	69.7	26,719	31,157
138 A	Stratford HA	8	7	67.8	67.1	4,643	4,579
141 T	Thompson Town	17	20	66.4	66.5	8,522	10,530
143 A	Torrington HA	4	7	66.5	65.7	3,583	6,261

Town Code	Town Name	Number of Retirees		Average Age		Total Monthly Benefit in Effect as of July 1	
		1997	1998	1997	1998	1997	1998
146 A	Rockville HA	1	1	67.0	68.0	53	56
148 A	Wallingford HA	3	3	73.7	74.7	1,431	1,493
152 B	Waterford Local 1303	22	24	64.7	65.0	19,545	23,181
152 E	Waterford Cust & Main Asst	11	10	68.2	68.9	7,975	7,138
152 H	Waterford Local RI 161	14	16	64.5	65.0	6,875	9,009
152 L	Waterford Cafe RI-224	12	12	66.3	67.3	3,515	3,533
152 N	Waterford Paraprofessionals	11	12	68.0	64.8	2,563	2,791
152 S	Waterford Non-union Educ	7	8	64.9	64.5	4,273	5,509
152 T	Waterford Gen Gov Admin	4	4	69.3	70.3	3,347	3,469
152 W	Waterford Town	7	9	65.3	66.4	7,673	10,981
153 T	Watertown Town						
155 A	West Hartford HA	1	1	57.0	58.0	796	796
156 A	West Haven HA	4	4	70.3	58.8	1,527	1,594
157 E	Weston Education	10	11	65.3	64.7	3,951	4,038
157 H	Weston Highway	6	7	57.3	57.7	7,773	10,141
157 L	Weston Lunch						
157 S	Weston Salary						
157 T	Weston Town	10	10	70.6	71.6	7,711	7,778
159 A	Wethersfield HA						
162 A	Winchester HA	1	2	65.0	63.0	373	842
165 A	Windsor Locks HA						
165 E	Windsor Locks Education	26	28	72.6	73.4	12,421	14,797
165 N	Windsor Locks Paraprofessionals	1	2	67.0	67.5	221	416
165 T	Windsor Locks Town	16	16	67.7	68.7	11,521	11,384
167 E	Woodbridge Education	16	16	67.9	68.9	6,383	6,676
167 T	Woodbridge Town	27	28	71.0	71.2	14,552	16,854
169 E	Woodstock Education	4	3	67.8	66.3	2,359	2,160
169 T	Woodstock Town	3	3	76.0	77.0	2,391	2,511
170 A	Norwich Town #4 Cust.	11	11	74.1	75.1	3,681	3,839
204 E	Regional Dist #4 Cust.	3	3	72.7	73.7	1,105	1,161
204 L	Regional Dist #4 Cafe						
204 N	Regional Dist #4 Non-Cert	3	3	70.0	71.0	2,012	2,112
204 S	Regional Dist #4 Secretarial	4	3	74.8	74.3	2,573	2,326
219 E	Regional Dist #19	1	1	59.0	60.0	347	347
368 D	Watertown Fire District	8	11	63.4	61.5	4,656	10,031
401 D	Westport/Weston Health	18	18	72.0	73.0	7,992	8,380
403 D	East Shore Dist Health		1		71.0		826
405 D	Lower Naugatuck Valley	3	5	61.3	60.8	1,609	4,687
410 D	Quinnipiack Vall Health	3	3	72.7	73.7	1,769	1,830
503 A	Willimantic HA	10	10	70.4	69.6	4,997	6,851

Town Code	Town Name	Number of Retirees		Average Age		Total Monthly Benefit in Effect as of July 1	
		1997	1998	1997	1998	1997	1998
606 W	Jewett City Highway/Elect Off.	3	3	70.7	71.7	2,871	3,014
706 R	Central Conn. Regional Planning Agency						
715 D	Southeastern CT PLNG	4	4	60.8	61.8	2,502	2,530
750 D	Southeastern CT Water	3	4	65.7	66.3	3,235	4,210
751 D	South Norwalk Electric	17	20	64.8	65.2	19,215	23,887
752 D	Watertown Water & Sewer	2	2	76.0	77.0	2,226	2,338
755 D	Norwalk 1st Water	14	13	71.2	71.2	16,584	16,869
756 D	Norwalk 2nd Water	11	11	68.5	69.5	16,543	16,517
757 A	Connecticut HA						
Fund A & Withdrawn Fund B		15	16	67.4	66.7	5,835	6,187
Total		4,063	4,171	68.9	69.0	3,203,042	3,472,757

SCHEDULE D

PRESENT VALUE OF AMORTIZATION PAYMENTS

Town Code	Town Name	Present Value of Future Amortization Payments as of July 1, 1998	
		Prior Service	No. of Annual Amort. Payments Remaining as of 7/1/98
POLICE & FIRE WITHOUT SOCIAL SECURITY			
14 F	Branford Fire	322,894	16
44 F	East Haven Fire	789,111	16
44 P	East Haven Police	1,267,070	16
77 F	Manchester Fire	2,934,948	16
124 P	Seymour Police	440,650	16
126 P	Shelton Police	1,224,558	16
137 P	Stonington Police	1,001,471	16
164 P	Windsor Police	1,738,616	16
POLICE & FIRE WITH SOCIAL SECURITY			
33 P	Cromwell Police	405,682	18
37 P	Derby Police	816,334	16
46 P	Easton Police	369,676	16
82 P	Middlefield Police	48,055	19
85 P	Monroe Police	1,158,946	16
86 P	Montville Police	180,585	16
91 P	New Fairfield Police	299,908	19
108 P	Oxford Police	17,736	24
111 P	Plymouth Police	529,644	16
116 P	Putnam Police	388,685	16
117 P	Redding Police	344,387	16
131 F	Southington Fire	739,334	16
152 F	Waterford Fire		
152 P	Waterford Police	4,600,304	23
157 P	Weston Police	478,991	16
162 P	Winchester Police	716,231	16
164 F	Windsor Dog Warden	12,392	16
165 P	Windsor Locks Police	706,415	16
167 P	Woodbridge Police	643,640	16
GENERAL EMPLOYEES WITHOUT SOCIAL SECURITY			
15 E	Bridgeport Education	83,246	16
15 H	Bridgeport H.D.A.	14,339	24
15 T	Bridgeport City	739,668	16
44 E	East Haven Education	27,826	24
44 T	East Haven Town & Public Works	14,318	24
89 E	New Britain Education	76,707	24

Present Value of Future Amortization
Payments as of July 1, 1998

Town Code	Town Name	Prior Service	No. of Annual Amort. Payments Remaining as of 7/1/98
89 T	New Britain City	297,678	16
753 D	Mattabassett District	25,234	16
GENERAL EMPLOYEES WITH SOCIAL SECURITY			
1 E	Andover Education		
1 T	Andover Selectmen	1,469	24
2 A	Ansonia HA	197	24
2 B	Ansonia Clerical	718,107	23
2 T	Ansonia Town	776,767	22
13 E	Bozrah B of Education	42,336	21
13 T	Bozrah Town	95,866	21
14 E	Branford Education	16,432	24
14 T	Branford Selectman	10,085	24
15 A	Bridgeport HA	27,726	24
17 A	Bristol HA	1,294	24
22 T	Canterbury Town	21,428	20
23 A	Canton HA		
27 B	Clinton Secretarial	210,927	18
27 S	Clinton Supervisory	111,022	19
27 T	Clinton Town	59,100	16
34 A	Danbury HA	3,706	24
35 A	Darien HA		
37 A	Derby HA		
41 T	East Haddam Town	118,357	22
42 A	East Hampton HA		
43 A	East Hartford HA	205,242	16
48 E	Ellington Education	5,920	24
48 L	Ellington Education		
48 T	Ellington Highway		
48 V	Ellington Van Drivers	35,839	24
49 A	Enfield HA	2,226	24
57 A	Greenwich HA	658	24
58 E	Griswold Education	439	24
58 T	Griswold Selectman	12,551	16
59 A	Groton Town HA		
64 A	Hartford HA	40,557	16
64 E	Hartford Local 566	6,070,886	21
64 T	Hartford Local 1716	9,544,796	18
71 B	Lebanon Town Hall	94,670	20

Present Value of Future Amortization
Payments as of July 1, 1998

Town Code	Town Name	Prior Service	No. of Annual Amort. Payments Remaining as of 7/1/98
71 T	Lebanon Highway	43,134	16
77 A	Manchester HA	1,601	24
78 E	Mansfield Education	5,481	24
78 T	Mansfield Town	6,336	24
80 A	Meriden HA	5,251	24
82 T	Middlefield Town	73,606	19
83 A	Middletown HA	3,508	24
84 A	Milford HA		
86 A	Montville HA	1,150	24
86 E	Montville Education	349,751	16
86 T	Montville Town	129,022	16
88 A	Naugatuck HA	921	24
89 A	New Britain HA	25,902	16
95 A	New London HA	4,823	24
103 A	Norwalk HA	4,583	24
108 E	Oxford Education	435,360	24
108 T	Oxford Town	697,213	24
113 A	Portland HA		
114 T	Preston Town	153,151	22
116 A	Putnam HA	461	24
117 E	Redding Education	1,952	24
117 T	Redding Town	6,621	24
118 A	Ridgefield HA	71,905	29
124 A	Seymour HA	11,081	16
124 E	Seymour Education	8,287	24
124 H	Seymour Education		
124 L	Seymour Education		
124 T	Seymour Town & Pub Works	3,201	24
126 A	Shelton HA	219	24
131 A	Southington HA		
131 D	Southington Dog Acct	857	16
131 E	Southington Education	18,900	24
131 L	Southington Lunch	4,317	16
131 S	Southington Sewer	1,994	24
131 T	Southington Town	11,762	24
131 W	Southington Water	2,105	24
135 A	Stamford HA	11,029	24
138 A	Stratford HA	97,007	16
141 T	Thompson Town	98,337	16
143 A	Torrington HA	701	24

Present Value of Future Amortization
Payments as of July 1, 1998

Town Code	Town Name	Prior Service	No. of Annual Amort. Payments Remaining as of 7/1/98
146 A	Rockville HA	1,316	24
148 A	Wallingford HA	21,280	16
152 B	Waterford Local 1303	51,626	20
152 E	Waterford Cust & Main Asst	2,334	24
152 H	Waterford Local RI 161	1,457	24
152 L	Waterford Cafe RI-224	1,381	24
152 N	Waterford Paraprofessionals	855	24
152 S	Waterford Non-union Educ	10,351	20
152 T	Waterford Gen Gov Admin	31,737	20
152 W	Waterford Town	52,639	19
153 T	Watertown Town	261,987	30
155 A	West Hartford HA	12,438	16
156 A	West Haven HA	2,719	24
157 E	Weston Education	310,383	20
157 H	Weston Highway	281,629	18
157 L	Weston Lunch		
157 S	Weston Salary	90,441	19
157 T	Weston Town	727,088	19
159 A	Wethersfield HA	10,587	16
162 A	Winchester HA	11,909	16
165 A	Windsor Locks HA		
165 E	Windsor Locks Education	6,029	24
165 N	Windsor Locks Paraprofessionals	118,877	23
165 T	Windsor Locks Town	6,745	16
167 E	Woodbridge Education	3,399	24
167 T	Woodbridge Town	4,451	24
169 E	Woodstock Education	115,632	18
169 T	Woodstock Town	162,018	18
170 A	Norwich Town HA	82,118	16
204 E	Regional Dist #4 Cust.	53,536	16
204 L	Regional Dist #4 Cafe	19,984	18
204 N	Regional Dist #4 Non-Cert	95,521	17
204 S	Regional Dist #4 Secretarial	85,412	16
219 E	Regional Dist #19		
368 D	Watertown Fire District	810	24
401 D	Westport/Weston Health	6,174	24
403 D	East Shore Dist Health	383	24
405 D	Lower Naugatuck Valley	209	24
410 D	Quinnipiack Vall Health	1,381	24
503 A	Willimantic HA	93,666	16

Present Value of Future Amortization
Payments as of July 1, 1998

Town Code	Town Name	Prior Service	No. of Annual Amort. Payments Remaining as of 7/1/98
606 W	Jewett City Highway/Elect Off.	32,165	16
706 R	Central Conn. Regional Planning Agency		
715 D	Southeastern CT PLNG	636	24
750 D	Southeastern CT Water		
751 D	South Norwalk Electric	6,917	24
752 D	Watertown Water & Sewer	2,916	24
755 D	Norwalk 1st Water	11,477	24
756 D	Norwalk 2nd Water	9,494	24
757 A	Connecticut HA	107,389	18
	Police & Fire w/o Soc. Sec	9,719,318	
	Police & Fire w/ Soc. Sec.	12,456,945	
	Gen. Emps. w/o Soc. Sec.	1,279,016	
	Gen. Emps. w/ Soc. Sec.	23,431,628	
	Total	46,886,907	

SCHEDULE E

ESTIMATED 1999-2000 CONTRIBUTIONS

Town Code	Town Name	Estimated Payroll 1998-1999	Estimated Current Service Contrib. 1998-1999	Amort. Payment 7/1/98	Estimated Total Contrib. 1998-1999	1998-1999 Total as % Est. Payroll	Estimated Payroll 1999-2000	Estimated Current Service Contrib. 1999-2000	Amort. Payment 7/1/99	Estimated Total Contrib. 1999-2000	1999-2000 Total as % Est. Payroll
POLICE & FIRE WITHOUT SOCIAL SECURITY			5.75%					5.75%			
14 F	Branford Fire	1,374,996	79,062	34,704	113,766	8.27%	1,478,121	84,992	34,704	119,696	8.10%
44 F	East Haven Fire	2,828,605	162,645	84,812	247,457	8.75%	3,040,750	174,843	84,812	259,655	8.54%
44 P	East Haven Police	3,429,769	197,212	136,182	333,394	9.72%	3,687,002	212,003	136,182	348,185	9.44%
77 F	Manchester Fire	4,639,912	266,795	315,443	582,238	12.55%	4,987,905	286,805	315,443	602,248	12.07%
124 P	Seymour Police	1,814,685	104,344	47,360	151,704	8.36%	1,950,786	112,170	47,360	159,530	8.18%
126 P	Shelton Police	2,768,728	159,202	131,613	290,815	10.50%	2,976,383	171,142	131,613	302,755	10.17%
137 P	Stonington Police	1,866,829	107,343	107,636	214,979	11.52%	2,006,841	115,393	107,636	223,029	11.11%
164 P	Windsor Police	2,947,072	169,457	186,863	356,320	12.09%	3,168,102	182,166	186,863	369,029	11.65%
POLICE & FIRE WITH SOCIAL SECURITY			7.75%					7.50%			
33 P	Cromwell Police	1,523,799	118,094	41,290	159,384	10.46%	1,638,084	122,856	41,290	164,146	10.02%
37 P	Derby Police	1,627,053	126,097	87,738	213,835	13.14%	1,749,082	131,181	87,738	218,919	12.52%
46 P	Easton Police	709,403	54,979	39,732	94,711	13.35%	762,608	57,196	39,732	96,928	12.71%
82 P	Middlefield Police	110,184	8,539	4,779	13,318	12.09%	118,448	8,884	4,779	13,663	11.54%
85 P	Monroe Police	2,070,324	160,450	124,561	285,011	13.77%	2,225,598	166,920	124,561	291,481	13.10%
86 P	Montville Police	853,074	66,113	19,409	85,522	10.03%	917,055	68,779	19,409	88,188	9.62%
91 P	New Fairfield Police	935,053	72,467	29,825	102,292	10.94%	1,005,182	75,389	29,825	105,214	10.47%
108 P	Oxford Police	170,405	13,206	1,618	14,824	8.70%	183,185	13,739	1,618	15,357	8.38%
111 P	Plymouth Police	998,052	77,349	56,925	134,274	13.45%	1,072,906	80,468	56,925	137,393	12.81%
116 P	Putnam Police	733,308	56,831	41,775	98,606	13.45%	788,306	59,123	41,775	100,898	12.80%
117 P	Redding Police	648,348	50,247	37,014	87,261	13.46%	696,974	52,273	37,014	89,287	12.81%
131 F	Southington Fire	1,666,849	129,181	79,462	208,643	12.52%	1,791,863	134,390	79,462	213,852	11.93%
152 F	Waterford Fire	346,074	26,821		26,821	7.75%	372,030	27,902		27,902	7.50%
152 P	Waterford Police	3,018,947	233,968	425,568	659,536	21.85%	3,245,368	243,403	425,568	668,971	20.61%
157 P	Weston Police	1,091,603	84,599	51,481	136,080	12.47%	1,173,473	88,010	51,481	139,491	11.89%
162 P	Winchester Police	1,198,855	92,911	76,979	169,890	14.17%	1,288,769	96,658	76,979	173,637	13.47%
164 F	Windsor Dog Warden	43,664	3,384	1,332	4,716	10.80%	46,939	3,520	1,332	4,852	10.34%
165 P	Windsor Locks Police	1,307,167	101,305	75,924	177,229	13.56%	1,405,205	105,390	75,924	181,314	12.90%
167 P	Woodbridge Police	1,432,685	111,033	69,177	180,210	12.58%	1,540,136	115,510	69,177	184,687	11.99%
GENERAL EMPLOYEES WITHOUT SOCIAL SECURITY			4.50%					4.50%			
15 E	Bridgeport Education	15,316,979	689,264	8,947	698,211	4.56%	16,389,168	737,513	8,947	746,460	4.55%
15 H	Bridgeport H.D.A.	3,648,040	164,162	1,308	165,470	4.54%	3,903,403	175,653	1,308	176,961	4.53%
15 T	Bridgeport City	39,434,174	1,774,538	79,498	1,854,036	4.70%	42,194,566	1,898,755	79,498	1,978,253	4.69%
44 E	East Haven Education	2,136,684	96,151	2,538	98,689	4.62%	2,286,252	102,881	2,538	105,419	4.61%
44 T	East Haven Town & Public Works	4,220,563	189,925	1,306	191,231	4.53%	4,516,002	203,220	1,306	204,526	4.53%
89 E	New Britain Education	10,142,494	456,412	6,997	463,409	4.57%	10,852,469	488,361	6,997	495,358	4.56%
89 T	New Britain City	15,190,818	683,587	31,994	715,581	4.71%	16,254,175	731,438	31,994	763,432	4.70%
753 D	Mattabassett District	1,312,046	59,042	2,712	61,754	4.71%	1,403,889	63,175	2,712	65,887	4.69%
GENERAL EMPLOYEES WITH SOCIAL SECURITY			4.00%					3.75%			
1 E	Andover Education	237,687	9,507		9,507	4.00%	254,325	9,537		9,537	3.75%
1 T	Andover Selectmen	336,459	13,458	134	13,592	4.04%	360,011	13,500	134	13,634	3.79%
2 A	Ansonia HA	663,718	26,549	18	26,567	4.00%	710,178	26,632	18	26,650	3.75%

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2 B	Ansonia Clerical	952,630	38,105	66,431	104,536	10.97%	1,019,314	38,224	66,431	104,655	10.27%
2 T	Ansonia Town	1,533,472	61,339	72,980	134,319	8.76%	1,640,815	61,531	72,980	134,511	8.20%
13 E	Bozrah B of Education	34,883	1,395	4,046	5,441	15.60%	37,325	1,400	4,046	5,446	14.59%
13 T	Bozrah Town	176,493	7,060	9,162	16,222	9.19%	188,848	7,082	9,162	16,244	8.60%
14 E	Branford Education	3,537,991	141,520	1,499	143,019	4.04%	3,785,650	141,962	1,499	143,461	3.79%
14 T	Branford Selectman	3,670,628	146,823	920	147,743	4.03%	3,927,518	147,282	920	148,202	3.77%
15 A	Bridgeport HA	4,441,804	177,672	2,529	180,201	4.06%	4,752,730	178,227	2,529	180,756	3.80%
17 A	Bristol HA	882,961	35,318	118	35,436	4.01%	944,768	35,429	118	35,547	3.76%
22 T	Canterbury Town	207,620	8,305	2,087	10,392	5.01%	222,153	8,331	2,087	10,418	4.69%
23 A	Canton HA	33,966	1,359		1,359	4.00%	36,344	1,363		1,363	3.75%
27 B	Clinton Secretarial	662,235	26,489	21,469	47,958	7.24%	708,591	26,572	21,469	48,041	6.78%
27 S	Clinton Supervisory	480,668	19,227	11,041	30,268	6.30%	514,315	19,287	11,041	30,328	5.90%
27 T	Clinton Town	501,957	20,078	6,352	26,430	5.27%	537,094	20,141	6,352	26,493	4.93%
34 A	Danbury HA	1,779,849	71,194	338	71,532	4.02%	1,904,438	71,416	338	71,754	3.77%
35 A	Darien HA	53,781	2,151		2,151	4.00%	57,546	2,158		2,158	3.75%
37 A	Derby HA	112,398	4,496		4,496	4.00%	120,266	4,510		4,510	3.75%
41 T	East Haddam Town	339,847	13,594	11,120	24,714	7.27%	363,636	13,636	11,120	24,756	6.81%
42 A	East Hampton HA	27,166	1,087		1,087	4.00%	29,068	1,090		1,090	3.75%
43 A	East Hartford HA	1,193,094	47,724	22,059	69,783	5.85%	1,276,611	47,873	22,059	69,932	5.48%
48 E	Ellington Education	1,467,623	58,705	540	59,245	4.04%	1,570,357	58,888	540	59,428	3.78%
48 L	Ellington Education	101,798	4,072		4,072	4.00%	108,924	4,085		4,085	3.75%
48 T	Ellington Highway	683,272	27,331		27,331	4.00%	731,101	27,416		27,416	3.75%
48 V	Ellington Van Drivers	49,083	1,963	3,269	5,232	10.66%	52,519	1,969	3,269	5,238	9.97%
49 A	Enfield HA	283,438	11,338	203	11,541	4.07%	303,279	11,373	203	11,576	3.82%
57 A	Greenwich HA	1,806,026	72,241	60	72,301	4.00%	1,932,448	72,467	60	72,527	3.75%
58 E	Griswold Education	1,710,374	68,415	40	68,455	4.00%	1,830,100	68,629	40	68,669	3.75%
58 T	Griswold Selectman	1,246,943	49,878	1,349	51,227	4.11%	1,334,229	50,034	1,349	51,383	3.85%
59 A	Groton Town HA	97,310	3,892		3,892	4.00%	104,122	3,905		3,905	3.75%
64 A	Hartford HA	5,389,902	215,596	4,359	219,955	4.08%	5,767,195	216,270	4,359	220,629	3.83%
64 E	Hartford Local 566	9,278,052	371,122	580,206	951,328	10.25%	9,927,516	372,282	580,206	952,488	9.59%
64 T	Hartford Local 1716	16,882,818	675,313	971,462	1,646,775	9.75%	18,064,615	677,423	971,462	1,648,885	9.13%
71 B	Lebanon Town Hall	238,844	9,554	9,220	18,774	7.86%	255,563	9,584	9,220	18,804	7.36%
71 T	Lebanon Highway	289,523	11,581	4,636	16,217	5.60%	309,790	11,617	4,636	16,253	5.25%
77 A	Manchester HA	737,710	29,508	146	29,654	4.02%	789,350	29,601	146	29,747	3.77%
78 E	Mansfield Education	1,828,976	73,159	500	73,659	4.03%	1,957,004	73,388	500	73,888	3.78%
78 T	Mansfield Town	3,768,994	150,760	578	151,338	4.02%	4,032,824	151,231	578	151,809	3.76%
80 A	Meriden HA	1,164,341	46,574	479	47,053	4.04%	1,245,845	46,719	479	47,198	3.79%
82 T	Middlefield Town	421,539	16,862	7,320	24,182	5.74%	451,047	16,914	7,320	24,234	5.37%
83 A	Middletown HA	886,066	35,443	320	35,763	4.04%	948,091	35,553	320	35,873	3.78%
84 A	Milford HA	469,387	18,775		18,775	4.00%	502,244	18,834		18,834	3.75%
86 A	Montville HA	26,081	1,043	104	1,147	4.40%	27,907	1,047	104	1,151	4.12%
86 E	Montville Education	2,685,169	107,407	34,243	141,650	5.28%	2,873,131	107,742	37,994	145,736	5.07%
86 T	Montville Town	2,503,893	100,156	13,867	114,023	4.55%	2,679,166	100,469	13,867	114,336	4.27%
88 A	Naugatuck HA	294,685	11,787	84	11,871	4.03%	315,313	11,824	84	11,908	3.78%
89 A	New Britain HA	2,063,619	82,545	2,784	85,329	4.13%	2,208,072	82,803	2,784	85,587	3.88%
95 A	New London HA	693,691	27,748	440	28,188	4.06%	742,249	27,834	440	28,274	3.81%
103 A	Norwalk HA	981,026	39,241	418	39,659	4.04%	1,049,698	39,364	418	39,782	3.79%
108 E	Oxford Education	1,170,073	46,803	39,712	86,515	7.39%	1,251,978	46,949	39,712	86,661	6.92%

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108 T	Oxford Town	961,343	38,454	63,597	102,051	10.62%	1,028,637	38,574	63,597	102,171	9.93%
113 A	Portland HA	129,857	5,194		5,194	4.00%	138,947	5,211		5,211	3.75%
114 T	Preston Town	383,271	15,331	14,389	29,720	7.75%	410,100	15,379	14,389	29,768	7.26%
116 A	Putnam HA	186,435	7,457	42	7,499	4.02%	199,485	7,481	42	7,523	3.77%
117 E	Redding Education	1,025,858	41,034	178	41,212	4.02%	1,097,668	41,163	178	41,341	3.77%
117 T	Redding Town	1,396,622	55,865	604	56,469	4.04%	1,494,386	56,039	604	56,643	3.79%
118 A	Ridgefield HA	90,693	3,628	6,216	9,844	10.85%	97,042	3,639	6,216	9,855	10.16%
124 A	Seymour HA	101,953	4,078	1,191	5,269	5.17%	109,090	4,091	1,191	5,282	4.84%
124 E	Seymour Education	1,122,688	44,908	756	45,664	4.07%	1,201,276	45,048	756	45,804	3.81%
124 H	Seymour Education	480,665	19,227		19,227	4.00%	514,312	19,287		19,287	3.75%
124 L	Seymour Education	166,481	6,659		6,659	4.00%	178,135	6,680		6,680	3.75%
124 T	Seymour Town & Pub Works	1,788,672	71,547	292	71,839	4.02%	1,913,879	71,770	292	72,062	3.77%
126 A	Shelton HA	31,116	1,245	20	1,265	4.07%	33,294	1,249	20	1,269	3.81%
131 A	Southington HA	120,287	4,811		4,811	4.00%	128,707	4,827		4,827	3.75%
131 D	Southington Dog Acct	76,492	3,060	92	3,152	4.12%	81,846	3,069	92	3,161	3.86%
131 E	Southington Education	4,633,340	185,334	1,724	187,058	4.04%	4,957,674	185,913	1,724	187,637	3.78%
131 L	Southington Lunch	378,557	15,142	464	15,606	4.12%	405,056	15,190	464	15,654	3.86%
131 S	Southington Sewer	609,136	24,365	182	24,547	4.03%	651,776	24,442	182	24,624	3.78%
131 T	Southington Town	4,623,617	184,945	1,073	186,018	4.02%	4,947,270	185,523	1,073	186,596	3.77%
131 W	Southington Water	819,335	32,773	192	32,965	4.02%	876,688	32,876	192	33,068	3.77%
135 A	Stamford HA	3,663,948	146,558	1,006	147,564	4.03%	3,920,424	147,016	1,006	148,022	3.78%
138 A	Stratford HA	744,291	29,772	10,426	40,198	5.40%	796,391	29,865	10,426	40,291	5.06%
141 T	Thompson Town	989,985	39,599	10,569	50,168	5.07%	1,059,284	39,723	10,569	50,292	4.75%
143 A	Torrington HA	562,188	22,488	64	22,552	4.01%	601,541	22,558	64	22,622	3.76%
146 A	Rockville HA	371,757	14,870	120	14,990	4.03%	397,780	14,917	120	15,037	3.78%
148 A	Wallingford HA	402,564	16,103	2,287	18,390	4.57%	430,743	16,153	2,287	18,440	4.28%
152 B	Waterford Local 1303	3,832,602	153,304	5,027	158,331	4.13%	4,100,884	153,783	5,027	158,810	3.87%
152 E	Waterford Cust & Main Asst	1,320,490	52,820	213	53,033	4.02%	1,412,924	52,985	213	53,198	3.77%
152 H	Waterford Local RI 161	689,191	27,568	133	27,701	4.02%	737,434	27,654	133	27,787	3.77%
152 L	Waterford Cafe RI-224	218,090	8,724	126	8,850	4.06%	233,356	8,751	126	8,877	3.80%
152 N	Waterford Paraprofessionals	627,475	25,099	78	25,177	4.01%	671,398	25,177	78	25,255	3.76%
152 S	Waterford Non-union Educ	673,110	26,924	1,008	27,932	4.15%	720,228	27,009	1,008	28,017	3.89%
152 T	Waterford Gen Gov Admin	1,214,453	48,578	3,091	51,669	4.25%	1,299,465	48,730	3,091	51,821	3.99%
152 W	Waterford Town	1,818,403	72,736	5,236	77,972	4.29%	1,945,691	72,963	5,236	78,199	4.02%
153 T	Watertown Town	393,996	15,760	22,468	38,228	9.70%	421,576	15,809	22,468	38,277	9.08%
155 A	West Hartford HA	421,350	16,854	1,337	18,191	4.32%	450,845	16,907	1,337	18,244	4.05%
156 A	West Haven HA	1,060,736	42,429	248	42,677	4.02%	1,134,988	42,562	248	42,810	3.77%
157 E	Weston Education	1,942,588	77,704	30,229	107,933	5.56%	2,078,569	77,946	30,229	108,175	5.20%
157 H	Weston Highway	619,659	24,786	28,664	53,450	8.63%	663,035	24,864	28,664	53,528	8.07%
157 L	Weston Lunch	145,889	5,836		5,836	4.00%	156,101	5,854		5,854	3.75%
157 S	Weston Salary	317,579	12,703	8,994	21,697	6.83%	339,810	12,743	8,994	21,737	6.40%
157 T	Weston Town	1,404,861	56,194	72,308	128,502	9.15%	1,503,201	56,370	72,308	128,678	8.56%
159 A	Wethersfield HA	287,067	11,483	1,138	12,621	4.40%	307,162	11,519	1,138	12,657	4.12%
162 A	Winchester HA	125,689	5,028	1,280	6,308	5.02%	134,487	5,043	1,280	6,323	4.70%
165 A	Windsor Locks HA	105,463	4,219		4,219	4.00%	112,845	4,232		4,232	3.75%
165 E	Windsor Locks Education	918,840	36,754	550	37,304	4.06%	983,159	36,868	550	37,418	3.81%
165 N	Windsor Locks Paraprofessionals	253,684	10,147	10,997	21,144	8.33%	271,442	10,179	10,997	21,176	7.80%
165 T	Windsor Locks Town	1,660,676	66,427	725	67,152	4.04%	1,776,923	66,635	725	67,360	3.79%

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167 E	Woodbridge Education	1,045,435	41,817	310	42,127	4.03%	1,118,615	41,948	310	42,258	3.78%
167 T	Woodbridge Town	2,050,064	82,003	406	82,409	4.02%	2,193,568	82,259	406	82,665	3.77%
169 E	Woodstock Education	220,663	8,827	11,769	20,596	9.33%	236,109	8,854	11,769	20,623	8.73%
169 T	Woodstock Town	662,773	26,511	16,490	43,001	6.49%	709,167	26,594	16,490	43,084	6.08%
170 A	Norwich Town HA	692,345	27,694	8,826	36,520	5.27%	740,809	27,780	8,826	36,606	4.94%
204 E	Regional Dist #4 Cust.	335,172	13,407	5,754	19,161	5.72%	358,634	13,449	5,754	19,203	5.35%
204 L	Regional Dist #4 Cafe	73,932	2,957	2,034	4,991	6.75%	79,107	2,967	2,034	5,001	6.32%
204 N	Regional Dist #4 Non-Cert	240,780	9,631	9,419	19,050	7.91%	257,635	9,661	9,419	19,080	7.41%
204 S	Regional Dist #4 Secretarial	287,105	11,484	9,180	20,664	7.20%	307,202	11,520	9,180	20,700	6.74%
219 E	Regional Dist #19	883,734	35,349		35,349	4.00%	945,595	35,460		35,460	3.75%
368 D	Watertown Fire District	397,199	15,888	74	15,962	4.02%	425,003	15,938	74	16,012	3.77%
401 D	Westport/Weston Health	406,870	16,275	563	16,838	4.14%	435,351	16,326	563	16,889	3.88%
403 D	East Shore Dist Health	258,797	10,352	35	10,387	4.01%	276,913	10,384	35	10,419	3.76%
405 D	Lower Naugatuck Valley	732,814	29,313	19	29,332	4.00%	784,111	29,404	19	29,423	3.75%
410 D	Quinnipiack Vall Health	430,235	17,209	126	17,335	4.03%	460,351	17,263	126	17,389	3.78%
503 A	Willimantic HA	694,964	27,799	10,067	37,866	5.45%	743,611	27,885	10,067	37,952	5.10%
606 W	Jewett City Highway/Elect Off.	84,982	3,399	3,457	6,856	8.07%	90,931	3,410	3,457	6,867	7.55%
706R	Central Conn. Regional Planning Agency	64,993	2,600		2,600	4.00%	69,543	2,608		2,608	3.75%
715 D	Southeastern CT PLNG	295,657	11,826	58	11,884	4.02%	316,353	11,863	58	11,921	3.77%
750 D	Southeastern CT Water	240,119	9,605		9,605	4.00%	256,927	9,635		9,635	3.75%
751 D	South Norwalk Electric	1,749,887	69,995	631	70,626	4.04%	1,872,379	70,214	631	70,845	3.78%
752 D	Watertown Water & Sewer	138,125	5,525	266	5,791	4.19%	147,794	5,542	266	5,808	3.93%
755 D	Norwalk 1st Water	1,086,475	43,459	1,047	44,506	4.10%	1,162,528	43,595	1,047	44,642	3.84%
756 D	Norwalk 2nd Water	1,815,885	72,635	866	73,501	4.05%	1,942,997	72,862	866	73,728	3.79%
757 A	Connecticut HA	1,035,358	41,414	10,930	52,344	5.06%	1,107,833	41,544	10,930	52,474	4.74%
	Police & Fire w/o Soc. Sec	21,670,596	1,246,060	1,044,613	2,290,673	10.57%	23,295,890	1,339,514	1,044,613	2,384,127	10.23%
	Police & Fire w/ Soc. Sec.	20,484,847	1,587,574	1,264,589	2,852,163	13.92%	22,021,211	1,651,591	1,264,589	2,916,180	13.24%
	Gen. Emps. w/o Soc. Sec.	91,401,798	4,113,081	135,300	4,248,381	4.65%	97,799,924	4,400,996	135,300	4,536,296	4.64%
	Gen. Emps. w/ Soc. Sec.	142,918,918	5,716,760	2,310,303	8,027,063	5.62%	152,923,241	5,734,628	2,314,054	8,048,682	5.26%
	Total	276,476,159	12,663,475	4,754,805	17,418,280	6.30%	296,040,266	13,126,729	4,758,556	17,885,285	6.04%

SCHEDULE F

**AMORTIZATION PAYMENT SCHEDULE FOR
PAYMENTS DUE ON JULY 1, 1999**

CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
For Membership as of June 30, 1998

Town Code	Town Name	Amortization Payment Due 7/1/99	No. of Annual Amort. Payments Remaining as of 7/1/99*
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POLICE & FIRE WITHOUT SOCIAL SECURITY			
14 F	Branford Fire	34,704	15
44 F	East Haven Fire	84,812	15
44 P	East Haven Police	136,182	15
77 F	Manchester Fire	315,443	15
124 P	Seymour Police	47,360	15
126 P	Shelton Police	131,613	15
137 P	Stonington Police	107,636	15
164 P	Windsor Police	186,863	15
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POLICE & FIRE WITH SOCIAL SECURITY			
33 P	Cromwell Police	41,290	17
37 P	Derby Police	87,738	15
46 P	Easton Police	39,732	15
82 P	Middlefield Police	4,779	18
85 P	Monroe Police	124,561	15
86 P	Montville Police	19,409	15
91 P	New Fairfield Police	29,825	18
108 P	Oxford Police	1,618	23
111 P	Plymouth Police	56,925	15
116 P	Putnam Police	41,775	15
117 P	Redding Police	37,014	15
131 F	Southington Fire	79,462	15
152 F	Waterford Fire		
152 P	Waterford Police	425,568	22
157 P	Weston Police	51,481	15
162 P	Winchester Police	76,979	15
164 F	Windsor Dog Warden	1,332	15
165 P	Windsor Locks Police	75,924	15
167 P	Woodbridge Police	69,177	15
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GENERAL EMPLOYEES WITHOUT SOCIAL SECURITY			
15 E	Bridgeport Education	8,947	15
15 H	Bridgeport H.D.A.	1,308	23
15 T	Bridgeport City	79,498	15
44 E	East Haven Education	2,538	23
44 T	East Haven Town & Public Works	1,306	23
89 E	New Britain Education	6,997	23

CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
For Membership as of June 30, 1998

Town Code	Town Name	Amortization Payment Due 7/1/99	No. of Annual Amort. Payments Remaining as of 7/1/99*
89 T	New Britain City	31,994	15
753 D	Mattabassett District	2,712	15
GENERAL EMPLOYEES WITH SOCIAL SECURITY			
1 E	Andover Education		
1 T	Andover Selectmen	134	23
2 A	Ansonia HA	18	23
2 B	Ansonia Clerical	66,431	22
2 T	Ansonia Town	72,980	21
13 E	Bozrah B of Education	4,046	20
13 T	Bozrah Town	9,162	20
14 E	Branford Education	1,499	23
14 T	Branford Selectman	920	23
15 A	Bridgeport HA	2,529	23
17 A	Bristol HA	118	23
22 T	Canterbury Town	2,087	19
23 A	Canton HA		
27 B	Clinton Secretarial	21,469	17
27 S	Clinton Supervisory	11,041	18
27 T	Clinton Town	6,352	15
34 A	Danbury HA	338	23
35 A	Darien HA		
37 A	Derby HA		
41 T	East Haddam Town	11,120	21
42 A	East Hampton HA		
43 A	East Hartford HA	22,059	15
48 E	Ellington Education	540	23
48 L	Ellington Education		
48 T	Ellington Highway		
48 V	Ellington Van Drivers	3,269	23
49 A	Enfield HA	203	23
57 A	Greenwich HA	60	23
58 E	Griswold Education	40	23
58 T	Griswold Selectman	1,349	15
59 A	Groton Town HA		
64 A	Hartford HA	4,359	15
64 E	Hartford Local 566	580,206	20
64 T	Hartford Local 1716	971,462	17
71 B	Lebanon Town Hall	9,220	19

CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
For Membership as of June 30, 1998

Town Code	Town Name	Amortization Payment Due 7/1/99	No. of Annual Amort. Payments Remaining as of 7/1/99*
71 T	Lebanon Highway	4,636	15
77 A	Manchester HA	146	23
78 E	Mansfield Education	500	23
78 T	Mansfield Town	578	23
80 A	Meriden HA	479	23
82 T	Middlefield Town	7,320	18
83 A	Middletown HA	320	23
84 A	Milford HA		
86 A	Montville HA	104	23
86 E	Montville Education	37,994	15
86 T	Montville Town	13,867	15
88 A	Naugatuck HA	84	23
89 A	New Britain HA	2,784	15
95 A	New London HA	440	23
103 A	Norwalk HA	418	23
108 E	Oxford Education	39,712	23
108 T	Oxford Town	63,597	23
113 A	Portland HA		
114 T	Preston Town	14,389	21
116 A	Putnam HA	42	23
117 E	Redding Education	178	23
117 T	Redding Town	604	23
118 A	Ridgefield HA	6,216	28
124 A	Seymour HA	1,191	15
124 E	Seymour Education	756	23
124 H	Seymour Education		
124 L	Seymour Education		
124 T	Seymour Town & Pub Works	292	23
126 A	Shelton HA	20	23
131 A	Southington HA		
131 D	Southington Dog Acct	92	15
131 E	Southington Education	1,724	23
131 L	Southington Lunch	464	15
131 S	Southington Sewer	182	23
131 T	Southington Town	1,073	23
131 W	Southington Water	192	23
135 A	Stamford HA	1,006	23
138 A	Stratford HA	10,426	15
141 T	Thompson Town	10,569	15
143 A	Torrington HA	64	23

CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
For Membership as of June 30, 1998

Town Code	Town Name	Amortization Payment Due 7/1/99	No. of Annual Amort. Payments Remaining as of 7/1/99*
146 A	Rockville HA	120	23
148 A	Wallingford HA	2,287	15
152 B	Waterford Local 1303	5,027	19
152 E	Waterford Cust & Main Asst	213	23
152 H	Waterford Local RI 161	133	23
152 L	Waterford Cafe RI-224	126	23
152 N	Waterford Paraprofessionals	78	23
152 S	Waterford Non-union Educ	1,008	19
152 T	Waterford Gen Gov Admin	3,091	19
152 W	Waterford Town	5,236	18
153 T	Watertown Town	22,468	29
155 A	West Hartford HA	1,337	15
156 A	West Haven HA	248	23
157 E	Weston Education	30,229	19
157 H	Weston Highway	28,664	17
157 L	Weston Lunch		
157 S	Weston Salary	8,994	18
157 T	Weston Town	72,308	18
159 A	Wethersfield HA	1,138	15
162 A	Winchester HA	1,280	15
165 A	Windsor Locks HA		
165 E	Windsor Locks Education	550	23
165 N	Windsor Locks Paraprofessionals	10,997	22
165 T	Windsor Locks Town	725	15
167 E	Woodbridge Education	310	23
167 T	Woodbridge Town	406	23
169 E	Woodstock Education	11,769	17
169 T	Woodstock Town	16,490	17
170 A	Norwich Town HA	8,826	15
204 E	Regional Dist #4 Cust.	5,754	15
204 L	Regional Dist #4 Cafe	2,034	17
204 N	Regional Dist #4 Non-Cert	9,419	16
204 S	Regional Dist #4 Secretarial	9,180	15
219 E	Regional Dist #19		
368 D	Watertown Fire District	74	23
401 D	Westport/Weston Health	563	23
403 D	East Shore Dist Health	35	23
405 D	Lower Naugatuck Valley	19	23
410 D	Quinnipiack Vall Health	126	23
503 A	Willimantic HA	10,067	15

CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
For Membership as of June 30, 1998

Town Code	Town Name	Amortization Payment Due 7/1/99	No. of Annual Amort. Payments Remaining as of 7/1/99*
606 W	Jewett City Highway/Elect Off.	3,457	15
706 R	Central Conn. Regional Planning Agency		
715 D	Southeastern CT PLNG	58	23
750 D	Southeastern CT Water		
751 D	South Norwalk Electric	631	23
752 D	Watertown Water & Sewer	266	23
755 D	Norwalk 1st Water	1,047	23
756 D	Norwalk 2nd Water	866	23
757 A	Connecticut HA	10,930	17
	Police & Fire w/o Soc. Sec	1,044,613	
	Police & Fire w/ Soc. Sec.	1,264,589	
	Gen. Emps. w/o Soc. Sec.	135,300	
	Gen. Emps. w/ Soc. Sec.	2,314,054	
	Total	4,758,556	

* Includes payment due on 7/1/99.