

**REPORT ON THE
ANNUAL ACTUARIAL VALUATION
OF THE STATE OF CONNECTICUT
MUNICIPAL EMPLOYEES RETIREMENT SYSTEM**

PREPARED AS OF JULY 1, 1997



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January 30, 1998

State Employees Retirement Commission
Office of the State Comptroller
55 Elm Street
Hartford, CT 06106

Members of the Commission:

We have the honor to submit herewith the results of the actuarial valuation of the Municipal Employees Retirement System prepared as of July 1, 1997 made in accordance with the provisions of the laws governing the operation of the System.

The date of the valuation was July 1, 1997.

The valuation was based upon data, furnished by the Director and the MERS staff, concerning active, inactive and retired members along with pertinent financial information. The complete cooperation of the MERS staff in furnishing materials requested is hereby acknowledged with appreciation.

Your attention is directed particularly to the executive summary beginning on page 1 and the presentation of current service contribution rates beginning on page 15.


To the best of our knowledge, this report is complete and accurate. The valuation was performed by, and under the supervision of, independent actuaries who are members of the American Academy of Actuaries with experience in performing valuations for public retirement systems.


The valuation was prepared in accordance with the principles of practice prescribed by the Actuarial Standards Board.

The actuarial calculations were performed by qualified actuaries according to generally accepted actuarial procedures and methods. The calculations are based on the current provisions of the System, and on actuarial assumptions that are, in the aggregate, internally consistent and reasonably based on the actual experience of the System.

The Table of Contents, which immediately follows, outlines the material contained in this report.

Respectfully submitted,


Thomas J. Cavanaugh, F.S.A.


Michael L. Falco, A.S.A.

TJC:ks

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REPORT ON THE ANNUAL ACTUARIAL VALUATION OF
THE STATE OF CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
PREPARED AS OF JULY 1, 1997

SECTION I - EXECUTIVE SUMMARY

For convenience of reference, the principal results of the valuation and a comparison with the previous results are summarized in the tables below. There were no changes in benefit structure, actuarial assumptions or methods, from 1996 to 1997.

Asset Valuation Method

The asset valuation method recognizes assumed investment income (page 11, line E3) fully each year. Differences between actual and assumed investment income (page 11, line E4) are phased in over a closed 5 year period. During periods when investment performance exceeds the assumed rate, the valuation assets will tend to be less than market value. During periods when investment performance is less than the assumed rate, the valuation assets will tend to be greater than market value. If assumed rates are exactly realized for 4 consecutive years, actuarial value will become equal to market value.

Funding Method

In order to reduce fluctuations in contribution rates from year-to-year, the actuarial funding method was changed, effective with the July 1, 1992 valuation, to the entry age normal method with the portion of the accrued liability not covered by the future amortization payments of participating municipalities being amortized over a flexible time period. The initial application of this new funding method generated a net gain, and a stabilization reserve was created as of July 1, 1992 equal to that gain. The stabilization reserve was apportioned to the four employee groups under MERS, and the initial period for amortizing each group's stabilization reserve was set at 25 years as of July 1, 1992.

This funding method will normally result in no change in contribution rates or amortization payments except under the following conditions:

- If the flexible time period for amortizing the stabilization reserve exceeds 30 years, the rates will be adjusted to bring the period below 30 years.
- If sufficient actuarial losses develop such that additional contributions are required, the rates will be increased.
- If the benefit structure is changed significantly, then each municipality's amortization payment will be adjusted.

The experience for the year produced a net actuarial gain. Since each component of the net gain affects each employee group differently, the impact on the amortization period for the stabilization reserve of each group was not of the same magnitude. However all four groups did exhibit an increase in amortization period, as might be expected from a net actuarial gain. It is therefore recommended that reductions in contribution rates for all groups be made.

Current Service Contribution Rates

<u>Group:</u>	<u>Effective July 1, 1998</u>	<u>Effective July 1, 1997</u>
General Employees	4.00%	4.75%
with Social Security	4.50%	5.75%
without Social Security		
Police and Fire	7.75%	8.50%
with Social Security	5.75%	6.75%
without Social Security		

The rates shown above effective July 1, 1997 were based on the results of the July 1, 1996 actuarial valuation of the System. The rates effective July 1, 1998 are those recommended based on the results of the July 1, 1997 actuarial valuation of the System. The development of these rates is provided in Section VII.

In addition to the contribution rates shown above, many participating municipalities continue to make amortization payments to finance the unfunded accrued liability established when those municipalities originally joined the System. These payments will continue to be made for 17-25 years for most municipalities.

Stabilization Reserve

Overall System experience was favorable which, when reflected in the stabilization reserve, resulted in an increase in the amortization period of the stabilization reserve for all four groups. The period for all four groups exceeded 30 years, resulting in a recommendation for reductions in contribution rates so as to bring these periods to 30 years, or just below 30 years, in accordance with the funding method. The final stabilization reserve amortization periods (rounded to the nearest year) for each group, and a comparison to last year's periods, are shown on the following page:

<u>Group:</u>	Amortization Period (Years)	
	<u>July 1, 1997</u>	<u>July 1, 1996</u>
General Employees	30	27
with Social Security	30	29
without Social Security		
Police and Fire	28	27
with Social Security	29	25
without Social Security		

It should be noted that the purpose of the reserve is to stabilize service contribution rates in the future. As such, the amortization period for the stabilization reserve is allowed to fluctuate (within bounds).

Actuarial Gain/Loss

As noted above, there was a net actuarial gain for the year ending June 30, 1997. This gain amounted to \$43.8 million. There are several factors that impact the size of each year's gain or loss. The factors and their relative values for this valuation are as follows (dollar amounts in millions):

• Separation experience	\$ 0.0
• Salary increases	18.4
• Death after retirement	(2.9)
• COLA increases	(3.3)
• Investment income	<u>31.6</u>
Net Gain (Loss)	\$43.8

Assets and Liabilities

The assets and liabilities of the System as of July 1, 1997 are listed below, along with a comparison with last year's values.

	<u>July 1, 1997</u>	<u>July 1, 1996</u>
1. Assets:		
a. Market Value	\$978,578,692	\$833,241,852
b. Actuarial Value	871,984,520	781,992,714
2. Liabilities		
a. Accrued	\$731,117,195	\$692,173,943
b. Unfunded Accrued		(89,818,771)
2(a)-1(b)	(140,867,325)	

The actuarial value of assets increased \$90.0 million since last year. The rate of return on the actuarial value of assets for the year ended June 30, 1997 was 12.56%. This may be compared to last year's rate of 10.51% and the actuarially assumed rate of 8.50%. The development of the actuarial value of assets is found in Section III.

System Membership

	<u>July 1, 1997</u>	<u>July 1, 1996</u>	<u>% Change</u>
Actives:			
Number	7,560	7,506	0.7%
Total Annual Payroll	\$245,967,463	\$242,769,313	1.3
Average Annual Pay	\$32,535	\$32,343	0.6
Deferred Vested:			
Number	97	77	26.0
Total Annual Benefits	\$560,783	\$422,205	32.8
Average Annual Benefits	\$6,030	\$5,483	10.0
Retirees			
Number	4,063	3,905	4.0
Total Annual Benefits*	\$38,436,502	\$34,856,411	10.3
Average Annual Benefits	\$9,460	\$8,926	6.0

* Currently payable

See Schedule C for details by participating groups.

Summary

The impact of the favorable actuarial experience for the year produced amortization periods for the stabilization reserves that were too large. As a result, reductions in service contribution rates for all groups are necessary.

It is anticipated that the contribution rates established by this valuation will be maintained in the future by permitting the amortization period of the stabilization reserve to fluctuate within allowable bounds.

SECTION II - MEMBERSHIP DATA

In order to obtain the aggregate liabilities and assets on account of members of the System as of June 30, 1997, data were needed with respect to each active member and beneficiary of the System and also with respect to terminations during the valuation year. The data with respect to both active and terminated members and beneficiaries were furnished to the actuary by the Retirement Division office.

From the data, tabulations were made showing, as of June 30, 1997, the number and annual payroll of members classified by age and years of service and the number and annual amount of retirement allowances of beneficiaries on the roll as of June 30, 1997 classified by age. These tabulations are presented in Schedule C for participating groups.

The table on the following page shows the number of active members of the Retirement System together with the annual payroll as of June 30, 1997, as well as a comparison with last year's figures.

THE NUMBER AND ANNUAL PAYROLL OF
ACTIVE MEMBERS

GROUP	AS OF JUNE 30, 1997		AS OF JUNE 30, 1996	
	NUMBER	ANNUAL EARNABLE COMPENSATION	NUMBER	ANNUAL EARNABLE COMPENSATION
General Employees with Social Security:				\$ 76,747,886
Men	2,088	\$ 76,481,687	2,082	<u>51,495,663</u>
Women	<u>2,246</u>	<u>53,433,795</u>	<u>2,197</u>	
Total	4,334	\$129,915,482	4,279	\$128,243,549
General Employees without Social Security:				41,686,853
Men	1,026	40,497,388	1,087	<u>36,544,053</u>
Women	<u>1,523</u>	<u>38,287,595</u>	<u>1,468</u>	
Total	2,549	\$78,784,983	2,555	\$78,230,906
Police and Fire with Social Security:				17,073,775
Men	317	17,690,646	313	<u>564,583</u>
Women	<u>13</u>	<u>592,288</u>	<u>12</u>	
Total	330	\$18,282,934	325	\$17,638,358
Police and Fire without Social Security:				17,606,090
Men	325	17,890,064	325	<u>1,050,410</u>
Women	<u>22</u>	<u>1,094,000</u>	<u>22</u>	
Total	347	\$18,984,064	347	\$18,656,500
Grand Total	7,560	\$245,967,463	7,506	\$242,769,313

The tables that follow show the number and annual amount of retirement allowances of retirees and beneficiaries on the roll as of June 30, 1997, classified by cause of retirement, as well as a comparison with last year's figures.

THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF
SERVICE RETIREES ON THE ROLL

GROUP	AS OF JUNE 30, 1997		AS OF JUNE 30, 1996	
	NUMBER	ANNUAL RETIREMENT ALLOWANCES	NUMBER	ANNUAL RETIREMENT ALLOWANCES
General Employees with Social Security:	1,539	\$11,303,153	1,449	\$10,052,742
General Employees without Social Security:	1,603	17,213,824	1,595	16,268,254
Police and Fire with Social Security:	84	1,314,384	80	1,189,104
Police and Fire without Social Security:	<u>125</u>	<u>2,695,901</u>	<u>113</u>	<u>2,188,059</u>
Total	3,351	\$32,527,262	3,237	\$29,698,159

THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF
DISABILITY RETIREES ON THE ROLL

GROUP	AS OF JUNE 30, 1997		AS OF JUNE 30, 1996	
	NUMBER	ANNUAL RETIREMENT ALLOWANCES	NUMBER	ANNUAL RETIREMENT ALLOWANCES
General Employees with Social Security:	100	\$1,142,162	85	\$906,865
General Employees without Social Security:	81	1,008,700	78	907,864
Police and Fire with Social Security:	29	549,719	26	427,162
Police and Fire without Social Security:	<u>50</u>	<u>1,010,258</u>	<u>50</u>	<u>939,214</u>
Total	260	\$3,710,839	239	\$3,181,105

THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF
DEPENDENTS OF DECEASED MEMBERS ON THE ROLL

GROUP	AS OF JUNE 30, 1997		AS OF JUNE 30, 1996	
	NUMBER	ANNUAL RETIREMENT ALLOWANCES	NUMBER	ANNUAL RETIREMENT ALLOWANCES
General Employees with Social Security:	101	\$ 551,084	88	\$ 461,235
General Employees without Social Security:	305	1,376,662	296	1,275,192
Police and Fire with Social Security:	9	65,566	7	41,101
Police and Fire without Social Security:	<u>37</u>	<u>205,089</u>	<u>38</u>	<u>199,619</u>
Total	452	\$2,198,401	429	\$1,977,147

The three causes of retirement are combined by employee group in the next table, and, again, compared with last year's figures.

THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF
RETIREES AND BENEFICIARIES ON THE ROLL

GROUP	AS OF JUNE 30, 1997*		AS OF JUNE 30, 1996**	
	NUMBER	ANNUAL RETIREMENT ALLOWANCES	NUMBER	ANNUAL RETIREMENT ALLOWANCES
General Employees with Social Security:	1,740	\$12,996,399	1,622	\$11,420,842
General Employees without Social Security:	1,989	19,599,186	1,969	18,451,310
Police and Fire with Social Security:	122	1,929,669	113	1,657,367
Police and Fire without Social Security:	<u>212</u>	<u>3,911,248</u>	<u>201</u>	<u>3,326,892</u>
Total	4,063	\$38,436,502	3,905	\$34,856,411

* In addition, there are 97 members with estimated deferred benefits of \$560,783.

** In addition, there are 77 members with estimated deferred benefits of \$422,205

SECTION III - ASSETS

The actuarial value of assets is determined on a market related basis. The asset valuation method recognizes assumed investment income (line E3 on the following page) fully each year. Differences between actual and assumed investment income (line E4 on the following page) are phased in over a closed 5 year period. During periods when investment performance exceeds the assumed rate, the valuation assets will tend to be less than market value. During periods when investment performance is less than the assumed rate, the valuation assets will tend to be greater than market value. If assumed rates are exactly realized for 4 consecutive years, actuarial value will become equal to market value.

Financial information is provided by the Retirement System staff each year in order to develop the actuarial asset value. A summary of the information provided, along with a comparison to last year's information is given below.

	Year Ended	
	<u>June 30, 1997</u>	<u>June 30, 1996</u>
Beginning Asset Value:		
Book	\$599,756,514	\$558,904,018
Market	827,832,868	728,036,768
Receipts:		
Employee Contributions	\$ 8,449,643	\$ 8,357,344
Municipal Contributions	21,279,798	23,166,375
Investment Income	34,877,946	31,298,791
Disbursements:		
Benefit Payments	\$ 36,467,388	\$ 33,558,730
Employee Refunds	1,028,879	1,249,578
Appreciation:		
Realized Gains (Losses)	\$ (15,446,473)	\$ 12,838,294
Unrealized Gains (Losses)	134,158,022	58,943,604
Ending Asset Value:		
Book	\$611,421,161	\$599,756,514
Market	973,655,537	827,832,868

The State of Connecticut Municipal Employees Retirement System
Development of Actuarial Value of Assets

Valuation Date June 30:	1996	1997	1998	1999	2000	2001
A. Actuarial Value Beginning of Year	\$710,774,592	\$781,992,714				
B. Market Value End of Year	833,241,852	978,578,692				
C. Market Value Beginning of Year	733,401,494	833,241,852				
D. Cash Flow	31,523,719	29,729,441				
D1. Contributions	<u>(34,808,308)</u>	<u>(37,496,267)</u>				
D2. Benefit payments	(3,284,589)	(7,766,826)				
D3. Net						
E. Investment Income	103,124,947	153,103,666				
E1. Market Total: B.-C.-D3	8.50%	8.50%				
E2. Assumed Rate	60,276,245	66,139,291				
E3. Amount for Immediate Recognition	42,848,701	86,964,375				
E4. Amount for Phased-In Recognition						
F. Phased-In Recognition of Investment Income	8,569,740	17,392,875	0	0	0	0
F1. Current Year: 0.20*E4.	5,656,726	8,569,740	17,392,875	0	0	0
F2. First Prior Year	0	5,656,726	8,569,740	17,392,875	17,392,875	0
F3. Second Prior Year	0	0	5,656,726	8,569,740	8,569,740	17,392,875
F4. Third Prior Year	0	0	0	<u>5,656,726</u>	<u>8,569,740</u>	<u>17,392,875</u>
F5. Fourth Prior Year	<u>0</u>	<u>0</u>	<u>0</u>	31,619,341	25,962,615	17,392,875
F6. Total Recognized Investment Gain	14,226,466	31,619,341	31,619,341	31,619,341	25,962,615	17,392,875
G. Actuarial Value End of Year: A. + D3. + E3. + F6.	\$781,992,714	\$871,984,520				
H. Difference Between Market & Actuarial Values	\$51,249,138	\$106,594,172	\$74,974,831	\$43,355,490	\$17,392,875	\$0
I. Recognized Rate of Return	10.51%	12.56%				

The Actuarial Value of Assets recognizes assumed investment income (line E3) fully each year. Differences between actual and assumed investment income (line E4) are phased in over a closed 5 year period. During periods when investment performance exceeds the assumed rate, Actuarial Value of Assets will tend to be less than market value. During periods when investment performance is less than the assumed rate, Actuarial Value of Assets will tend to be greater than market value. If assumed rates are exactly realized for 4 consecutive years, actuarial value will become equal to market value.

Note: The market values on 6/30/95, 6/30/96, and 6/30/97 include receivables of \$5,364,726, \$5,408,984, and \$4,923,155, respectively.

SECTION IV - UNFUNDED ACCRUED LIABILITY

The table below presents the unfunded accrued liability of the Retirement System as of July 1, 1997, along with comparative results from last year's valuation. The valuation results were based on the data and financial information provided by the Retirement System staff, and the actuarial assumptions and methods outlined in Schedule A.

	<u>July 1, 1997</u>	<u>July 1, 1996</u>
<u>Accrued Liabilities:</u>		
Active Members	\$ 383,511,083	\$375,405,566
Inactive Members	738,500	557,375
Deferred vested members	3,129,183	2,246,496
Retired members	<u>343,738,429</u>	<u>313,964,506</u>
Total Accrued Liability	\$ 731,117,195	\$692,173,943
<u>Actuarial Value of Assets:</u>	\$ 871,984,520	\$781,992,714
<u>Unfunded Accrued Liability</u>	\$(140,867,325)	\$(89,818,771)

In developing the service contribution rates for each member group, the unfunded accrued liability is offset by the present value of the remaining amortization payments (as shown in Section V) before developing the charge or credit to be made to the calculated normal contribution rate. See Section VII for further details.

SECTION V - PRIOR SERVICE AMORTIZATION PAYMENTS

The unfunded prior service liability for each participating municipality was re-established for the July 1, 1989 valuation so as to recognize actuarial gains and losses in the current service contribution rates instead of the future amortization payment for prior service. These amounts were then frozen and an amortization payment schedule was calculated for their funding.

In addition, the prior service liability was adjusted for each municipality as of July 1, 1991 to reflect the additional liability generated by the granting of a cost-of-living adjustment on that date. This adjustment had been made whenever a COLA was granted and the investment return on assets was not at least 9%. In that event, a 3% COLA was provided to eligible retirees, and the prior service liability of each municipality was increased to reflect the liability for that portion of the COLA that was not covered by investment returns above 6%. This adjustment has been eliminated under the revised funding method, for all COLA's effective July 1, 1992 and later.

For most municipalities, this re-established liability is to be amortized over 17-25 years from July 1, 1997. For recently enrolled municipalities, the period is that remaining of their original 30 year amortization period. The prior policy requirement that payments be adjusted to reflect any additional liability due to the purchase of military service under PA 83-16 was eliminated beginning with the July 1, 1992 valuation.

The present value of future prior service amortization payments as of July 1, 1997 is the present value of the payment schedule established on July 1, 1991 plus the amounts for municipalities enrolling after that date, as shown below. These amounts were frozen and their present value will be reflected in each succeeding valuation.

	<u>Present value of remaining prior service amortization payments</u>
General Employees:	\$23,598,782
with Social Security	1,314,117
without Social Security	
Police and Fire:	12,744,671
with Social Security	<u>10,002,510</u>
without Social Security	
Total	\$47,660,080

SECTION VI - COMMENTS ON EXPERIENCE

The valuation was based on the rates of separation, salary scale, mortality and economic assumptions that were recommended in the July 1, 1995 experience investigation and subsequently adopted by the Retirement Commission. An outline of the actuarial assumptions used is presented in Schedule A. On the basis of the valuation, there was a net actuarial gain during the year of \$43,762,960.

This gain is developed as follows:

(1) UAL* at start of year	\$ (89,818,771)
(2) Normal cost from last valuation	21,614,861
(3) Actual employer contributions	21,279,798
(4) Interest accrual: $(1) \times .085 + [(2)-(3)] \times .0416$	(7,620,657)
(5) Expected UAL before changes: $(1)+(2) - (3)+(4)$	(97,104,365)
(6) Increase from change in benefits, assumptions and methods	0
(7) Expected UAL after changes: $(5)+(6)$	(97,104,365)
(8) Actual UAL at end of year	(140,867,325)
(9) Gain (loss) $(7) - (8)$	\$43,762,960

* Unfunded accrued liability.

The following table presents a reconciliation of the major components of the net actuarial gain (dollar amounts in millions):

Separation experience	\$ 0.0
Salary increases	18.4
Death after retirement	(2.9)
COLA increases	(3.3)
Investment income	<u>31.6</u>
Net Gain (Loss)	\$43.8

As can be seen, the major components which generated losses this year were death after retirement and the COLA increases. The two particularly significant items are the salary increase and investment income results. Normally in years of net investment gain there is an offsetting loss from salary increases. That did not happen this year.

SECTION VII - CURRENT SERVICE CONTRIBUTION RATES

The actuarial funding method utilized beginning with the July 1, 1992 valuation is the Entry Age Normal (EAN) method. Under EAN, a normal contribution rate is developed for each active member as a percent of payroll that would be sufficient, if paid from the age at which the member entered the System, to fully fund the member's benefits when due. The EAN normal contribution rate is calculated to remain level over the member's working lifetime.

EAN requires separate treatment of actuarial gains and losses. These gains and losses will be amortized over a flexible period of time as a level percent of payroll. By permitting flexibility in the period, the sum of the EAN normal contribution rate and the actuarial gain/loss contribution rate can be kept constant from year-to-year, provided the period remains within reasonable bounds.

The period for amortizing the gains or losses will not normally be allowed to exceed 30 years. An initial period of 25 years was established for each group as a result of the July 1, 1992 valuation. The July 1, 1997 valuation results produced an increase in the amortization period to a level well in excess of 30 years for all four groups. As a result, a reduction in contribution rates has been recommended to bring these amortization periods back within acceptable bounds. The final amortization periods after changes in contribution rates, are as follows (rounded to the nearest year):

<u>Group:</u>	<u>Amortization Period (Years)</u>
General Employees	30
with Social Security	30
without Social Security	30
Police and Fire	28
with Social Security	29
without Social Security	29

Under the new actuarial cost method, the current prior service liability amortization payments of participating municipalities have been fixed at their July 1, 1991 (or date of enrollment, if later) levels. They will only be changed in the future if the benefit structure of MERS is amended.

The tables that follow show the development of the current service contribution rates to be effective for the fiscal year beginning July 1, 1998. The rates for all four groups are those necessary to generate the amortization periods shown above.

<u>Group</u>	<u>Contribution Rate for Year Beginning July 1, 1998</u>
General Employees:	4.00%
with Social Security	4.50
without Social Security	
Police and Fire:	7.75%
with Social Security	5.75
without Social Security	

Current Service Contribution Rates
General Employees
Effective July 1, 1998

<u>Contribution for</u>	<u>Contribution Expressed as Percent of Payroll</u>	
	<u>Members with Social Security</u>	<u>Members without Social Security</u>
Normal Cost:		12.60%
Service Retirement benefits	9.00%	0.07
Disability benefits	0.04	<u>0.11</u>
Survivor benefits	<u>0.08</u>	12.78%
Total	9.12%	
Member Contributions	2.30%	5.00%
Less future refunds	<u>(0.71)</u>	<u>(1.60)</u>
Available for benefits	1.59%	3.40%
Employer Normal Cost	7.53%	9.38%
Unfunded Accrued Liabilities less Amortization Payments (level % of payroll amortization*)	<u>(3.53)</u>	<u>(4.88)</u>
Total Computed Service Contribution Rate	4.00%	4.50%

* 30 years for members with Social Security coverage and 30 years for members without Social Security coverage.

Current Service Contribution Rates
Police and Fire
Effective July 1, 1998

<u>Contribution for</u>	<u>Contribution Expressed as Percent of Payroll</u>	
	<u>Members with Social Security</u>	<u>Members without Social Security</u>
Normal Cost:		13.18%
Service Retirement benefits	10.85%	4.21
Disability benefits	4.33	<u>0.25</u>
Survivor benefits	<u>0.18</u>	17.64%
Total	15.36%	
Member Contributions	2.70%	5.00%
Less future refunds	<u>(0.25)</u>	<u>0.55</u>
Available for benefits	2.45%	4.45%
Employer Normal Cost	12.91%	13.19%
Unfunded Accrued Liabilities less Amortization Payments (level % of payroll amortization*)	<u>(5.16)</u>	<u>(7.44)</u>
Total Computed Service Contribution Rate	7.75%	5.75%

* 28 years for members with Social Security coverage and 29 years for members without Social Security coverage.

SECTION VIII - ACCOUNTING INFORMATION

Supplemental Disclosure Information July 1, 1997

Actuarial Accrued Liability

The actuarial accrued liability is a measure intended to (i) help users assess the System's funding status on a going-concern basis, and (ii) assess progress being made in accumulating sufficient assets to pay benefits when due. Beginning with the July 1, 1996 actuarial valuation, the actuarial value of assets is determined on a market related basis that recognizes assumed investment income fully each year. Differences between actual and assumed investment income are phased in over a closed 5 year period. Allocation of the actuarial present value of projected benefits between past and future service was based on service using the entry age actuarial cost method. Assumptions, including projected pay increases, were the same as used to determine the System's annual required contribution between entry age and assumed exit age. Entry age was established by subtracting credited service from current age on the valuation date.

The entry age actuarial accrued liability was determined as part of an actuarial valuation of the plan as of July 1, 1997. Significant actuarial assumptions used in determining the entry age actuarial accrued liability include (a) a rate of return on the investment of present and future assets of 8.5% per year compounded annually, (b) projected salary increases of 4.5% per year compounded annually, attributable to inflation, (c) additional projected salary increases of 2.5% and 3.0% for both general employee groups and police/fire groups respectively, attributable to seniority/merit, and (d) the assumption that benefits will increase 3.0% per year after retirement on a compound basis. At July 1, 1997, the unfunded actuarial accrued liability of the plan was determined as follows:

Actuarial Accrued Liability	\$383,511,083
Active members	343,738,429
Retirees and beneficiaries currently receiving benefits	<u>3,867,683</u>
Terminated members not yet receiving benefits	\$731,117,195
Total Actuarial Accrued Liability	<u>871,984,520</u>
Actuarial Value of Assets	
Unfunded Actuarial Accrued Liability	\$(140,867,325)

During the year ended June 30, 1997, the plan experienced a net change of \$38,943,252 in the actuarial accrued liability. Of this amount, \$0 was attributable to plan amendments and \$0 was attributable to changes in actuarial assumptions.

SCHEDULE AOUTLINE OF ACTUARIAL ASSUMPTIONS AND METHODS

VALUATION INTEREST RATE: 8-1/2% per annum, compounded annually.

SEPARATIONS FROM ACTIVE SERVICE: Representative values of the assumed annual rates of withdrawal and vesting, disability, death and service retirement are as follows:

GENERAL EMPLOYEES

<u>Age</u>	<u>Withdrawal and Vesting</u>	<u>Non-Service Connected Disability*</u>	<u>Death</u>	<u>Service Retirement</u>
20	18.00%	.02%	.01%	
25	18.00	.02	.02	
30	13.50	.03	.02	
35	11.25	.04	.03	
40	9.23	.05	.05	
45	7.20	.07	.06	12.5%
50	5.00	.12	.10	7.0
55	5.00	.22	.15	7.0
60	5.00	.43	.24	25.0
65	5.00	.92	.40	100.0
70				

POLICEMEN AND FIREMEN

<u>Age</u>	<u>Withdrawal and Vesting</u>	<u>Service Connected Disability*</u>		<u>Death</u>	<u>Service Retirement</u>
		<u>Male</u>	<u>Female</u>		
20	7.0%	.22%	.09%	.03%	
25	7.0	.27	.15	.03	
30	3.0	.30	.23	.04	
35	3.0	.44	.40	.06	
40	0.0	.64	.58	.09	12.5%
45	0.0	.98	.86	.13	7.0
50	0.0	1.58	1.36	.20	7.0
55	0.0	2.75	2.30	.31	25.0
60	0.0	4.59	3.32	.49	100.0
65					

* Service connected disability rates for general employees and non-service connected disability rates for police and fire are assumed to be zero at all ages.

SALARY INCREASES: 7.0% per annum for general employees, compounded annually; 7-1/2% per annum for firemen and policemen, compounded annually.

SOCIAL SECURITY TAXABLE WAGE BASE: The actual taxable wage base through 1997 projected at 4.5% per annum, compounded annually, thereafter.

COST-OF-LIVING INCREASES: 3% per annum, compounded annually. Cost-of-living increases are applied only to the benefits of disabled retirees, retirees who have reached age 65, and beneficiaries of deceased retirees who would have reached age 65.

DEATH AFTER RETIREMENT: According to the 1971 Group Annuity mortality tables projected to 1984. The female table is set forward one year.

VALUATION METHOD: Entry Age Normal Cost Method. Gains and losses are amortized over a flexible amortization period and are reflected in the current service contribution rates.

ASSET VALUATION METHOD: Market value related basis that recognizes assumed investment income fully each year. Differences between actual and assumed investment income are phased in over a closed 5 year period.

SCHEDULE B

**SUMMARY OF SYSTEM PROVISIONS
AS INTERPRETED FOR VALUATION PURPOSES**

MEMBERSHIP

Municipalities may designate which departments (including elective officers if so specified) are to be covered under the Municipal Employees Retirement System. This designation may be the result of collective bargaining. Only employees covered under the State Teachers Retirement System may not be included. There are no minimum age or service requirements. Membership is mandatory for all regular full time employees of participating departments except Police and Fire hired after age 55.

DEFINITIONS

Average Final Compensation	Average of the three highest paid years of service.
Normal Form of Benefit	Life annuity.

BENEFITS

Service Retirement Allowance

Condition for Allowance

Age 55 and 10 years of continuous service, or 15 years of active aggregate service, or 25 years of aggregate service. Compulsory retirement at age 65 for police and fire members.

Amount of Allowance

For members not covered by Social Security: 2% of average final compensation times years of service.

For members covered by Social Security: 1-1/6% of the average of compensation not in excess of the Social Security taxable wage base for the ten highest paid years of service plus 2% of that portion of average final compensation in excess of that used previously, times years of service.

The maximum benefit is 100% of average final compensation and the minimum benefit is \$1,000 annually. Both the minimum and the maximum include Workers Compensation and Social Security benefits.

If any member covered by Social Security retires before age 62, his/her benefit until he/she reaches age 62 or receives a Social Security disability award is computed as if he/she were not under Social Security.

**Non-Service Connected
Disability Retirement Allowance**

Condition for Allowance

10 years of service and permanently and totally disabled from engaging in any gainful employment in the service of the Municipality.

Amount of Allowance

Calculated as a service retirement allowance based on compensation and service to the date of the disability.

**Service Connected Disability
Retirement Allowance**

Condition for Allowance

Totally and permanently disabled from engaging in any gainful employment in the service of the Municipality provided such disability has arisen out of and in the course of his/her employment with the Municipality. Disability due to hypertension or heart disease, in the case of firemen and policemen, is presumed to have been suffered in the line of duty.

Amount of Allowance

Calculated as a service retirement allowance based on compensation and service to the date of the disability with a minimum benefit (including Worker's Compensation benefits) of 50% of compensation at the time of the disability.

Vesting Retirement Allowance

Condition for Allowance

10 years of continuous or 15 years of active aggregate service.

Amount of Allowance

Calculated as a service retirement allowance on the basis of average final compensation and service to the date of termination. Deferred to normal retirement age, or an actuarially reduced allowance may begin at time of separation.

Death Benefit

Condition for Benefit

Eligible for service or disability retirement and married for at least 12 months preceding death.

Amount of Benefit

Computed on the basis of the member's average final compensation and creditable service at date of death, payable to the spouse. Benefit is equal to 50% of the average of the life annuity allowance and the reduced 50% joint and survivor allowance.

Return of Deductions

Upon the withdrawal of a member the amount of his accumulated deductions is payable to him on demand, with 5% interest from July 1, 1983.

Optional Benefits

Prior to retirement, a member may elect to convert his retirement allowance into a benefit of equivalent actuarial value in accordance with one of the optional forms described below:

1. A reduced retirement allowance payable during his life with the provision that after his death the reduced allowance will be continued for life to the beneficiary designated by him at the time of his retirement; or

2. A reduced retirement allowance payable during his life with the provision that after his death an allowance of one-half of his reduced allowance will be continued for life to the beneficiary designated by him at the time of his retirement;

3. A reduced retirement allowance payable during his life with a guarantee of 120 or 240 monthly payments to the member or his designated beneficiary.

Cost-of-Living Adjustments

Benefits of disabled retirees, retirees who have reached age 65, and beneficiaries of deceased retirees who would have reached age 65 are adjusted each July 1. The difference between the actual annual yield of the actuarial value of assets on a calendar year basis to a 6% yield is calculated. This difference is the adjustment applied the following July 1. The minimum adjustment is 3% and the maximum is 5%.

CONTRIBUTIONS

By Members

For members not covered by Social Security: 5% of compensation.

For members covered by Social Security: 2-1/4% of compensation up to the Social Security taxable wage base plus 5% of compensation, if any, in excess of such base.

By Municipalities

Participating Municipalities make annual contributions consisting of a current service contribution and a prior service amortization payment which covers the liabilities of the System not met by member contributions.

SCHEDULE C
MEMBERSHIP DATA TABULATIONS

Town Code	Town Name	Number of Actives		Salaries		Average Age		Average Continuous Service	
		1996	1997	1996	1997	1996	1997	1996	1997
POLICE & FIRE WITHOUT SOCIAL SECURITY									
14 F	Branford Fire	19	20	973,452	1,082,568	38.1	38.6	11.4	12.2
44 F	East Haven Fire	46	46	2,570,077	2,497,597	37.2	38.2	10.7	11.7
44 P	East Haven Police	50	50	2,833,555	2,812,782	39.8	40.8	14.2	15.2
77 F	Manchester Fire	75	72	3,899,425	4,023,595	41.0	38.6	14.2	11.3
124 P	Seymour Police	28	29	1,504,647	1,526,033	44.8	45.1	11.2	11.8
126 P	Shelton Police	47	46	2,467,365	2,464,472	41.1	41.5	13.6	14.2
137 P	Stonington Police	33	34	1,573,834	1,639,049	41.1	38.8	15.0	13.1
164 P	Windsor Police	49	50	2,834,146	2,937,969	36.7	36.9	9.9	10.1
POLICE & FIRE WITH SOCIAL SECURITY									
33 P	Cromwell Police	21	21	1,347,062	1,344,873	37.5	38.5	11.8	12.8
37 P	Derby Police	26	25	1,501,059	1,466,629	41.8	42.6	12.1	12.6
46 P	Easton Police	13	13	660,464	634,283	39.4	40.4	11.0	12.0
82 P	Middlefield Police	2	2	97,638	97,697	28.5	29.5	7.7	8.7
85 P	Monroe Police	36	36	1,810,403	1,917,729	40.0	40.9	12.8	13.3
86 P	Montville Police	15	16	784,944	775,585	37.4	37.6	5.8	5.9
91 P	Montville Police	14	13	702,726	681,808	36.3	37.3	9.5	9.8
91 P	New Fairfield Police	2	3	72,825	117,847	34.0	32.7	3.8	3.3
108 P	Oxford Police	2	3	72,825	117,847	34.0	32.7	3.8	3.3
108 P	Oxford Police	18	19	887,798	947,698	43.2	42.7	13.4	12.4
111 P	Plymouth Police	18	19	887,798	947,698	43.2	42.7	13.4	12.4
111 P	Plymouth Police	15	15	637,940	649,983	39.6	39.1	11.2	10.6
116 P	Putnam Police	15	15	637,940	649,983	39.6	39.1	11.2	10.6
116 P	Putnam Police	11	11	601,194	633,715	40.5	41.5	14.8	15.8
117 P	Redding Police	11	11	601,194	633,715	40.5	41.5	14.8	15.8
117 P	Redding Police	25	25	1,465,387	1,440,551	39.2	38.8	14.1	13.6
131 F	Southington Fire	25	25	1,465,387	1,440,551	39.2	38.8	14.1	13.6
152 F	Waterford Fire	6	6	306,423	294,399	42.3	38.0	16.1	12.5
152 F	Waterford Fire	6	6	306,423	294,399	42.3	38.0	16.1	12.5
152 F	Waterford Fire	46	46	2,642,435	2,838,609	41.3	42.3	13.6	14.0
152 P	Waterford Police	46	46	2,642,435	2,838,609	41.3	42.3	13.6	14.0
157 P	Weston Police	12	14	814,594	999,513	44.4	43.1	17.1	15.9
162 P	Winchester Police	12	14	814,594	999,513	44.4	43.1	17.1	15.9
162 P	Winchester Police	19	20	965,738	970,052	36.9	36.6	10.1	9.0
164 F	Windsor Dog Warden	19	20	965,738	970,052	36.9	36.6	10.1	9.0
165 P	Windsor Locks Police	1	1	39,116	41,183	41.0	42.0	14.1	15.1
165 P	Windsor Locks Police	1	1	39,116	41,183	41.0	42.0	14.1	15.1
167 P	Woodbridge Police	19	19	1,122,064	1,210,459	43.3	44.3	17.5	18.5
167 P	Woodbridge Police	19	19	1,122,064	1,210,459	43.3	44.3	17.5	18.5
167 P	Woodbridge Police	24	25	1,178,549	1,220,320	35.5	36.1	9.3	9.4
GENERAL EMPLOYEES WITHOUT SOCIAL SECURITY									
15 E	Bridgeport Education	563	583	11,623,467	12,303,207	45.8	45.9	9.1	9.2
15 H	Bridgeport H.D.A.	101	106	2,866,884	3,053,174	41.2	41.2	6.5	6.7
15 T	Bridgeport City	101	106	2,866,884	3,053,174	41.2	41.2	6.5	6.7
44 E	East Haven Education	363	365	11,623,467	12,303,207	45.8	45.9	9.1	9.2
44 T	East Haven Town & Public Works	104	972	35,289,321	34,079,476	46.4	46.9	9.8	10.1
89 E	New Britain Education	68	68	1,881,025	1,924,459	49.6	49.1	8.9	8.3
89 T	New Britain City	68	68	1,881,025	1,924,459	49.6	49.1	8.9	8.3
89 T	New Britain City	102	105	3,702,501	3,786,904	45.3	45.2	7.8	7.8
89 T	New Britain City	102	105	3,702,501	3,786,904	45.3	45.2	7.8	7.8
89 T	New Britain City	323	365	7,815,091	8,574,312	43.8	43.3	7.1	6.9
89 T	New Britain City	323	365	7,815,091	8,574,312	43.8	43.3	7.1	6.9
89 T	New Britain City	336	322	13,931,280	13,825,481	45.9	46.4	13.0	13.7
89 T	New Britain City	336	322	13,931,280	13,825,481	45.9	46.4	13.0	13.7

Town Code	Town Name	Number of Actives		Salaries		Average Age		Average Continuous Service	
		1996	1997	1996	1997	1996	1997	1996	1997
753 D	Mattabassett District	28	28	1,121,335	1,237,966	40.7	41.4	9.4	9.0
	GENERAL EMPLOYEES WITH SOCIAL SECURITY								
1 E	Andover Education	13	12	191,015	189,230	39.7	43.8	4.9	5.8
1 T	Andover Selectmen	11	11	305,986	303,676	50.5	51.1	6.8	7.8
2 A	Ansonia HA	17	16	580,956	573,168	42.5	45.9	6.6	7.5
2 B	Ansonia Clerical	33	33	936,771	895,768	48.3	46.4	11.2	9.7
2 T	Ansonia Town	36	36	1,452,944	1,465,625	45.2	45.6	12.1	12.7
13 E	Bozrah B of Education	3	2	51,693	34,805	38.0	39.5	2.9	4.6
13 T	Bozrah Town	7	6	173,768	150,681	52.6	54.8	9.4	10.7
14 E	Branford Education	138	153	2,858,743	3,173,382	46.5	45.6	6.7	6.5
14 T	Branford Selectman	96	96	3,238,948	3,247,538	44.4	45.1	8.2	8.6
15 A	Bridgeport HA	116	110	4,504,685	4,239,133	46.0	46.4	10.6	10.9
17 A	Bristol HA	24	24	795,852	812,786	47.7	47.8	9.8	10.1
22 T	Canterbury Town	8	8	212,207	204,422	45.9	46.9	12.3	13.3
23 A	Canton HA	1	1	30,536	31,461	47.0	48.0	1.4	1.9
27 B	Clinton Secretarial	22	24	499,338	583,460	46.0	45.6	7.4	7.7
27 S	Clinton Supervisory	12	11	487,466	441,258	55.1	55.7	10.2	9.3
27 T	Clinton Town	11	14	400,856	466,477	46.4	43.4	11.4	8.6
34 A	Danbury HA	39	54	1,196,849	1,532,524	43.3	41.4	7.6	5.3
35 A	Darien HA	3	3	78,555	83,595	58.7	59.7	10.3	11.3
37 A	Derby HA	2	2	89,691	98,585	51.0	52.0	13.0	14.0
41 T	East Haddam Town	9	9	326,567	303,332	38.1	39.1	11.3	12.3
42 A	East Hampton HA	1	1	13,572	22,815	53.0	54.0	0.7	13.8
43 A	East Hartford HA	31	32	1,075,162	1,135,007	43.1	42.6	9.6	8.3
48 E	Ellington Education	52	58	1,170,458	1,266,229	48.5	47.4	8.1	7.5
48 L	Ellington Education	10	8	80,514	70,896	45.1	44.5	4.0	5.2
48 T	Ellington Highway	14	14	634,005	631,290	42.9	43.9	13.5	14.5
48 V	Ellington Van Drivers	3	3	34,665	33,790	54.7	55.7	10.7	11.7
49 A	Enfield HA	10	10	249,729	254,925	49.1	50.1	8.1	9.1
57 A	Greenwich HA	26	47	1,059,839	1,567,013	46.0	45.0	6.5	4.0
58 E	Griswold Education	72	78	1,324,194	1,467,944	47.1	45.8	10.0	8.7
58 T	Griswold Selectman	38	42	1,007,923	1,143,713	49.1	48.5	6.5	6.7
59 A	Groton Town HA	3	3	92,139	89,943	48.0	49.0	4.8	5.8
64 A	Hartford HA	157	127	6,073,418	4,694,120	45.1	43.2	10.3	9.2
64 E	Hartford Local 566	312	328	8,187,723	8,766,130	48.0	48.1	10.8	10.8
64 T	Hartford Local 1716	532	506	16,638,511	15,920,503	44.4	45.0	11.4	11.8
71 B	Lebanon Town Hall	8	9	193,356	221,045	51.1	52.8	8.7	8.7
71 T	Lebanon Highway	7	8	243,021	265,923	42.7	43.8	12.1	8.4
77 A	Manchester HA	20	19	597,603	611,231	43.5	45.0	6.5	7.7

Town Code	Town Name	Number of Actives		Salaries		Average Age		Average Continuous Service	
		1996	1997	1996	1997	1996	1997	1996	1997
753 D	Mattabassett District	28	28	1,121,335	1,237,966	40.7	41.4	9.4	9.0
GENERAL EMPLOYEES WITH SOCIAL SECURITY									
1 E	Andover Education	13	12	191,015	189,230	39.7	43.8	4.9	5.8
1 T	Andover Selectmen	11	11	305,986	303,676	50.5	51.1	6.8	7.8
2 A	Ansonia HA	17	16	580,956	573,168	42.5	45.9	6.6	7.5
2 B	Ansonia Clerical	33	33	936,771	895,768	48.3	46.4	11.2	9.7
2 T	Ansonia Town	36	36	1,452,944	1,465,625	45.2	45.6	12.1	12.7
13 E	Bozrah B of Education	3	2	51,693	34,805	38.0	39.5	2.9	4.6
13 T	Bozrah Town	7	6	173,768	150,681	52.6	54.8	9.4	10.7
14 E	Branford Education	138	153	2,858,743	3,173,382	46.5	45.6	6.7	6.5
14 T	Branford Selectman	96	96	3,238,948	3,247,538	44.4	45.1	8.2	8.6
15 A	Bridgeport HA	116	110	4,504,685	4,239,133	46.0	46.4	10.6	10.9
17 A	Bristol HA	24	24	795,852	812,786	47.7	47.8	9.8	10.1
22 T	Canterbury Town	8	8	212,207	204,422	45.9	46.9	12.3	13.3
23 A	Canton HA	1	1	30,536	31,461	47.0	48.0	1.4	1.9
27 B	Clinton Secretarial	22	24	499,338	583,460	46.0	45.6	7.4	7.7
27 S	Clinton Supervisory	12	11	487,466	441,258	55.1	55.7	10.2	9.3
27 T	Clinton Town	11	14	400,856	466,477	46.4	43.4	11.4	8.6
34 A	Danbury HA	39	54	1,196,849	1,532,524	43.3	41.4	7.6	5.3
35 A	Darien HA	3	3	78,555	83,595	58.7	59.7	10.3	11.3
37 A	Derby HA	2	2	89,691	98,585	51.0	52.0	13.0	14.0
41 T	East Haddam Town	9	9	326,567	303,332	38.1	39.1	11.3	12.3
42 A	East Hampton HA	1	1	13,572	22,815	53.0	54.0	0.7	13.8
43 A	East Hartford HA	31	32	1,075,162	1,135,007	43.1	42.6	9.6	8.3
48 E	Ellington Education	52	58	1,170,458	1,266,229	48.5	47.4	8.1	7.5
48 L	Ellington Education	10	8	80,514	70,896	45.1	44.5	4.0	5.2
48 T	Ellington Highway	14	14	634,005	631,290	42.9	43.9	13.5	14.5
48 V	Ellington Van Drivers	3	3	34,665	33,790	54.7	55.7	10.7	11.7
49 A	Enfield HA	10	10	249,729	254,925	49.1	50.1	8.1	9.1
57 A	Greenwich HA	26	47	1,059,839	1,567,013	46.0	45.0	6.5	4.0
58 E	Griswold Education	72	78	1,324,194	1,467,944	47.1	45.8	10.0	8.7
58 T	Griswold Selectman	38	42	1,007,923	1,143,713	49.1	48.5	6.5	6.7
59 A	Groton Town HA	3	3	92,139	89,943	48.0	49.0	4.8	5.8
64 A	Hartford HA	157	127	6,073,418	4,694,120	45.1	43.2	10.3	9.2
64 E	Hartford Local 566	312	328	8,187,723	8,766,130	48.0	48.1	10.8	10.8
64 T	Hartford Local 1716	532	506	16,638,511	15,920,503	44.4	45.0	11.4	11.8
71 B	Lebanon Town Hall	8	9	193,356	221,045	51.1	52.8	8.7	8.7
71 T	Lebanon Highway	7	8	243,021	265,923	42.7	43.8	12.1	8.4
77 A	Manchester HA	20	19	597,603	611,231	43.5	45.0	6.5	7.7

Town Code	Town Name	Number of Actives		Salaries		Average Age		Average Continuous Service	
		1996	1997	1996	1997	1996	1997	1996	1997
78 E	Mansfield Education	91	95	1,561,900	1,666,854	43.8	43.7	6.9	6.9
78 T	Mansfield Town	81	83	3,205,455	3,401,154	45.7	46.7	10.8	11.4
80 A	Meriden HA	29	31	969,854	1,002,314	42.1	41.8	7.9	7.7
82 T	Middlefield Town	12	12	390,956	373,797	42.7	43.7	8.7	9.7
83 A	Middletown HA	24	23	917,678	897,545	47.3	47.6	8.3	9.2
84 A	Milford HA	16	15	528,151	496,287	51.8	51.8	10.6	12.3
86 A	Montville HA	1	1	22,100	21,765	60.0	61.0	2.8	3.8
86 E	Montville Education	113	117	2,285,320	2,392,346	48.7	48.8	9.1	8.7
86 T	Montville Town	70	71	2,237,348	2,292,460	43.9	43.6	7.9	8.3
88 A	Naugatuck HA	8	8	251,876	270,998	45.8	46.8	5.7	6.7
89 A	New Britain HA	47	48	1,659,877	1,900,171	45.2	44.9	9.6	9.4
95 A	New London HA	16	16	496,245	527,843	46.1	45.9	9.4	8.1
103 A	Norwalk HA	18	18	871,613	776,044	46.6	43.7	9.4	7.8
108 E	Oxford Education	45	44	951,880	991,821	48.7	50.0	7.1	7.9
108 T	Oxford Town	25	25	810,300	808,966	48.1	48.7	12.4	12.6
113 A	Portland HA	5	5	128,102	133,808	41.4	42.4	4.4	5.4
114 T	Preston Town	17	17	329,788	335,605	45.6	45.0	6.3	6.4
116 A	Putnam HA	6	6	185,317	189,802	35.8	36.8	7.2	8.2
117 E	Redding Education	41	42	730,166	815,635	46.4	46.6	5.6	5.6
117 T	Redding Town	38	40	1,192,928	1,276,893	48.5	48.5	8.9	9.6
118 A	Ridgefield HA		3		80,651		60.0		8.2
124 A	Seymour HA	3	3	106,941	110,898	52.0	53.0	6.0	7.0
124 E	Seymour Education	30	32	839,833	996,335	51.0	51.1	9.3	9.7
124 H	Seymour Education	31	36	329,781	394,301	45.8	47.4	6.7	6.5
124 L	Seymour Education	12	13	144,193	158,216	51.2	49.3	11.0	9.0
124 T	Seymour Town & Pub Works	46	46	1,664,350	1,623,358	48.7	48.7	10.2	10.4
126 A	Shelton HA	1	1	24,336	25,824	55.0	56.0	8.4	9.4
131 A	Southington HA	4	4	94,238	110,244	43.8	44.8	7.5	8.5
131 D	Southington Dog Acct	2	2	61,821	63,595	37.0	38.0	11.0	12.0
131 E	Southington Education	194	183	4,082,577	4,004,502	48.9	49.5	10.9	11.4
131 L	Southington Lunch	28	27	358,348	348,778	51.9	52.2	11.2	11.9
131 S	Southington Sewer	14	14	554,111	557,753	42.5	43.5	12.0	13.0
131 T	Southington Town	115	119	4,198,865	4,287,005	48.6	48.6	11.7	11.3
131 W	Southington Water	17	17	620,711	685,556	41.1	41.5	10.5	12.5
135 A	Stamford HA	106	102	4,081,032	3,995,430	47.2	46.2	9.5	9.8
138 A	Stratford HA	16	18	558,647	646,506	47.4	44.9	6.5	6.5
141 T	Thompson Town	32	34	882,758	919,447	49.1	50.1	7.8	7.9
143 A	Torrington HA	15	16	504,647	530,357	49.4	49.3	8.3	8.8
146 A	Rockville HA	18	15	417,161	357,899	46.9	47.8	5.7	6.8
148 A	Wallingford HA	9	9	355,948	348,530	43.4	44.4	10.8	11.8
152 B	Waterford Local 1303	97	98	3,580,016	3,430,372	43.7	44.0	13.1	13.0

Town Code	Town Name	Number of Actives		Salaries		Average Age		Average Continuous Service	
		1996	1997	1996	1997	1996	1997	1996	1997
152 E	Waterford Cust & Main Asst	34	34	1,221,296	1,192,225	46.6	45.2	11.0	10.4
152 H	Waterford Local RI 161	32	31	653,059	635,585	47.2	48.4	8.5	8.4
152 L	Waterford Cafe RI-224	19	19	188,521	201,750	46.4	46.2	8.4	8.0
152 N	Waterford Paraprofessionals	40	39	525,499	514,739	43.5	44.6	6.1	6.4
152 S	Waterford Non-union Educ	19	19	578,902	587,995	46.9	42.3	10.9	7.5
152 T	Waterford Gen Gov Admin	21	22	1,080,863	1,124,536	45.0	46.0	14.0	13.2
152 W	Waterford Town	35	38	1,515,838	1,644,767	47.0	46.6	11.8	11.6
155 A	West Hartford HA	9	10	332,460	368,191	45.9	44.6	5.9	6.2
156 A	West Haven HA	24	27	813,275	910,618	43.6	44.1	8.2	8.2
157 E	Weston Education	72	79	1,404,703	1,628,356	46.8	46.7	5.4	5.4
157 H	Weston Highway	11	11	639,915	584,308	42.9	43.9	11.6	12.6
157 L	Weston Lunch	13	11	116,519	108,566	40.3	44.3	3.3	3.3
157 S	Weston Salary	7	6	276,487	259,539	52.1	52.7	12.7	14.7
157 T	Weston Town	31	31	1,332,370	1,313,047	50.1	51.2	10.0	10.6
159 A	Wethersfield HA	8	8	277,461	285,837	47.3	48.3	9.2	10.2
162 A	Winchester HA	5	4	152,565	132,615	56.4	55.5	11.3	12.5
165 A	Windsor Locks HA	3	3	93,082	94,955	56.3	57.3	14.9	15.9
165 E	Windsor Locks Education	29	29	870,995	882,188	45.7	45.1	9.3	9.8
165 N	Windsor Locks Paraprofessionals	15	16	180,315	195,316	48.0	49.7	7.7	8.1
165 T	Windsor Locks Town	43	42	1,500,249	1,475,450	46.0	46.9	8.1	9.0
167 E	Woodbridge Education	34	39	731,426	864,702	45.6	46.0	8.8	8.6
167 T	Woodbridge Town	57	59	1,838,961	1,902,602	46.3	46.6	8.0	7.5
169 E	Woodstock Education	10	9	253,534	234,352	51.0	46.6	8.3	7.1
169 T	Woodstock Town	21	20	625,918	597,506	46.2	47.5	8.6	9.9
170 A	Norwich Town HA	19	20	586,852	631,694	43.0	43.9	5.3	5.3
204 E	Regional Dist #4 Cust.	10	10	300,051	295,830	57.2	56.1	10.7	10.7
204 L	Regional Dist #4 Cafe	5	5	61,206	63,694	54.8	55.8	14.4	15.4
204 N	Regional Dist #4 Non-Cert	6	6	208,679	221,915	55.7	56.7	6.0	7.0
204 S	Regional Dist #4 Secretarial	9	9	223,885	231,021	54.2	55.2	12.0	13.0
219 E	Regional Dist #19	32	36	731,716	758,878	44.8	42.3	6.0	5.8
368 D	Watertown Fire District	10	10	405,032	418,419	42.9	43.9	8.4	9.4
401 D	Westport/Weston Health	9	10	383,880	413,391	52.2	48.2	5.9	3.3
403 D	East Shore Dist Health	6	6	220,362	231,872	45.7	46.7	9.1	10.1
405 D	Lower Naugatuck Valley	19	19	645,016	688,489	41.9	43.4	9.0	9.4
410 D	Quinnipiack Vall Health	11	11	419,688	419,264	44.1	45.1	9.9	10.9
503 A	Willimantic HA	21	22	603,381	637,105	44.2	45.0	9.3	10.2
606 W	Jewett City Highway/Elect Off.	3	3	65,304	76,894	49.0	50.0	6.3	7.3
706 R	Central Conn. Regional Planning Agency	1	1	58,095	59,837	58.0	59.0	2.9	3.9
715 D	Southeastern CT PLNG	6	6	261,076	268,015	47.0	48.0	17.5	18.5
750 D	Southeastern CT Water	6	6	219,878	216,626	41.3	42.0	8.0	7.8
751 D	South Norwalk Electric	35	33	1,680,567	1,630,071	46.3	45.0	12.9	10.8

Town Code	Town Name	Number of Actives		Salaries		Average Age		Average Continuous Service	
		1996	1997	1996	1997	1996	1997	1996	1997
752 D	Watertown Water & Sewer	3	3	129,624	125,368	50.7	51.7	22.2	23.2
755 D	Norwalk 1st Water	23	23	934,765	982,280	45.7	44.5	14.0	12.3
756 D	Norwalk 2nd Water	34	34	1,598,826	1,625,515	39.3	39.3	9.2	9.9
757 A	Connecticut HA	29	28	1,025,027	938,475	45.5	45.9	2.9	3.4
Total		7,506	7,560	242,769,313	245,967,463	45.5	45.6	9.8	9.8

Town Code	Town Name	Number of Retirees		Average Age		Total Monthly Benefit in Effect as of July 1	
		1996	1997	1996	1997	1996	1997
89 T	New Britain City	300	305	73.0	73.0	272,645	298,418
753 D	Mattabassett District	21	22	64.0	65.0	19,816	22,946
GENERAL EMPLOYEES WITH SOCIAL SECURITY							
1 E	Andover Education	4	4	60.3	61.3	997	1,013
1 T	Andover Selectmen	7	7	71.6	72.6	4,253	3,802
2 A	Ansonia HA	5	5	67.6	68.6	2,936	2,965
2 B	Ansonia Clerical	5	7	71.8	71.6	2,625	3,794
2 T	Ansonia Town	7	7	67.9	68.9	4,894	6,326
13 E	Bozrah B of Education	1	1	63.0	64.0	873	873
13 T	Bozrah Town	1	1	77.0	78.0	563	589
14 E	Branford Education	69	71	71.7	72.0	26,435	28,070
14 T	Branford Selectman	28	30	71.3	71.3	17,831	19,961
15 A	Bridgeport HA	80	85	69.0	68.3	52,556	59,114
17 A	Bristol HA	11	13	69.7	67.3	5,431	6,469
22 T	Canterbury Town						
23 A	Canton HA						
27 B	Clinton Secretarial	6	7	67.0	66.9	2,616	5,102
27 S	Clinton Supervisory	3	3	66.7	67.7	1,347	1,311
27 T	Clinton Town	6	7	71.8	70.7	2,671	4,298
34 A	Danbury HA	19	20	69.0	67.8	11,449	13,182
35 A	Darien HA	2	3	93.0	62.7	154	255
37 A	Derby HA	2	1	76.5	66.0	518	313
41 T	East Haddam Town	1	1	69.0	70.0	342	358
42 A	East Hampton HA						
43 A	East Hartford HA	19	20	71.5	69.7	9,368	12,832
48 E	Ellington Education	33	35	71.0	71.1	13,530	14,746
48 L	Ellington Education						
48 T	Ellington Highway	2	2	66.5	67.5	896	922
48 V	Ellington Van Drivers						
49 A	Enfield HA	9	8	70.9	71.1	3,736	3,625
57 A	Greenwich HA	6	6	67.2	68.2	2,766	2,894
58 E	Griswold Education	7	11	68.3	66.7	1,652	3,070
58 T	Griswold Selectman	15	16	70.0	66.7	7,083	8,162
59 A	Groton Town HA	1	1	65.0	66.0	520	520
64 A	Hartford HA	103	128	67.7	66.9	79,078	110,168
64 E	Hartford Local 566	110	119	65.9	66.1	72,504	80,573
64 T	Hartford Local 1716	184	189	65.5	65.8	140,089	147,586
71 B	Lebanon Town Hall	2	2	67.0	68.0	727	760

Town Code	Town Name	Number of Retirees		Average Age		Total Monthly Benefit in Effect as of July 1	
		1996	1997	1996	1997	1996	1997
71 T	Lebanon Highway	3	5	65.3	62.0	1,329	3,514
77 A	Manchester HA	7	7	72.1	73.1	3,955	3,985
78 E	Mansfield Education	45	45	68.2	68.2	13,789	13,166
78 T	Mansfield Town	28	27	62.6	63.7	19,845	18,476
80 A	Meriden HA	19	19	68.6	69.6	8,970	9,325
82 T	Middlefield Town	2	2	69.5	70.5	1,580	1,653
83 A	Middletown HA	12	13	67.8	68.2	9,040	9,379
84 A	Milford HA	1	2	74.0	71.0	1,705	2,828
86 A	Montville HA						
86 E	Montville Education	42	48	64.8	64.0	12,853	15,631
86 T	Montville Town	22	23	62.5	63.6	11,958	12,597
88 A	Naugatuck HA	4	4	70.8	71.8	3,267	3,916
89 A	New Britain HA	29	28	68.2	69.4	23,941	23,958
95 A	New London HA	13	13	70.6	70.5	8,582	8,798
103 A	Norwalk HA	11	12	74.7	74.8	6,836	7,792
108 E	Oxford Education	2	3	68.0	66.7	699	1,015
108 T	Oxford Town	3	4	61.7	61.0	2,369	2,832
113 A	Portland HA						
114 T	Preston Town	3	3	63.7	64.7	1,481	1,517
116 A	Putnam HA	3	3	60.7	61.7	678	693
117 E	Redding Education	11	13	71.4	70.5	4,020	5,335
117 T	Redding Town	14	13	75.9	77.4	7,707	7,758
118 A	Ridgefield HA						
124 A	Seymour HA	1	1	68.0	69.0	638	667
124 E	Seymour Education	37	38	68.6	69.5	16,299	16,614
124 H	Seymour Education						
124 L	Seymour Education						
124 T	Seymour Town & Pub Works	17	20	69.2	67.8	10,483	12,980
126 A	Shelton HA	1	1	77.0	78.0	186	195
131 A	Southington HA	1	1	67.0	68.0	532	556
131 D	Southington Dog Acct						
131 E	Southington Education	90	99	68.2	68.1	32,633	37,796
131 L	Southington Lunch	6	6	65.5	66.5	1,207	1,231
131 S	Southington Sewer	6	6	69.8	70.8	4,508	4,693
131 T	Southington Town	44	49	69.3	67.7	28,569	33,523
131 W	Southington Water	8	8	58.3	60.5	7,972	6,805
135 A	Stamford HA	39	42	70.2	70.0	20,574	26,719
138 A	Stratford HA	8	8	66.8	67.8	4,462	4,643
141 T	Thompson Town	17	17	65.7	66.4	7,296	8,522
143 A	Torrington HA	4	4	65.5	66.5	3,470	3,583

Town Code	Town Name	Number of Retirees		Average Age		Total Monthly Benefit in Effect as of July 1	
		1996	1997	1996	1997	1996	1997
146 A	Rockville HA	1	1	66.0	67.0	51	53
148 A	Wallingford HA	4	3	76.3	73.7	1,638	1,431
152 B	Waterford Local 1303	19	22	64.5	64.7	17,841	19,545
152 E	Waterford Cust & Main Asst	9	11	67.1	68.2	5,927	7,975
152 H	Waterford Local RI 161	12	14	65.2	64.5	6,367	6,875
152 L	Waterford Cafe RI-224	11	12	66.0	66.3	3,289	3,515
152 N	Waterford Paraprofessionals	10	11	67.2	68.0	2,365	2,563
152 S	Waterford Non-union Educ	4	7	67.8	64.9	1,780	4,273
152 T	Waterford Gen Gov Admin	4	4	69.3	69.3	2,585	3,347
152 W	Waterford Town	7	7	64.3	65.3	7,563	7,673
155 A	West Hartford HA	1	1	56.0	57.0	796	796
156 A	West Haven HA	6	4	71.8	70.3	2,563	1,527
157 E	Weston Education	8	10	64.3	65.3	3,011	3,951
157 H	Weston Highway	6	6	56.3	57.3	7,703	7,773
157 L	Weston Lunch						
157 S	Weston Salary						
157 T	Weston Town	9	10	70.7	70.6	6,595	7,711
159 A	Wethersfield HA	1		74.0		255	
162 A	Winchester HA		1		65.0		373
165 A	Windsor Locks HA						
165 E	Windsor Locks Education	25	26	72.5	72.6	11,420	12,421
165 N	Windsor Locks Paraprofessionals	1	1	66.0	67.0	211	221
165 T	Windsor Locks Town	18	16	67.5	67.7	11,811	11,521
167 E	Woodbridge Education	16	16	67.1	67.9	6,225	6,383
167 T	Woodbridge Town	26	27	71.5	71.0	13,453	14,552
169 E	Woodstock Education	3	4	67.0	67.8	1,558	2,359
169 T	Woodstock Town	3	3	75.0	76.0	2,286	2,391
170 A	Norwich Town HA	11	11	73.1	74.1	3,543	3,681
204 E	Regional Dist #4 Cust.	2	3	74.0	72.7	750	1,105
204 L	Regional Dist #4 Cafe						
204 N	Regional Dist #4 Non-Cert	3	3	69.0	70.0	1,952	2,012
204 S	Regional Dist #4 Secretarial	4	4	73.8	74.8	2,460	2,573
219 E	Regional Dist #19	1	1	58.0	59.0	347	347
368 D	Watertown Fire District	8	8	62.4	63.4	4,517	4,656
401 D	Westport/Weston Health	17	18	71.3	72.0	6,178	7,992
403 D	East Shore Dist Health						
405 D	Lower Naugatuck Valley	3	3	60.3	61.3	1,587	1,609
410 D	Quinnipiack Vall Health	3	3	71.7	72.7	1,715	1,769
503 A	Willimantic HA	10	10	69.4	70.4	4,817	4,997
606 W	Jewett City Highway/Elect Off.	3	3	69.7	70.7	2,744	2,871

Town Code	Town Name	Number of Retirees		Average Age		Total Monthly Benefit in Effect as of July 1	
		1996	1997	1996	1997	1996	1997
706 R	Central Conn. Regional Planning Agency						
715 D	Southeastern CT PLNG	4	4	59.8	60.8	3,397	2,502
750 D	Southeastern CT Water	3	3	63.7	65.7	3,048	3,235
751 D	South Norwalk Electric	13	17	65.5	64.8	9,025	19,215
752 D	Watertown Water & Sewer	2	2	75.0	76.0	2,128	2,226
755 D	Norwalk 1st Water	12	14	71.6	71.2	13,164	16,584
756 D	Norwalk 2nd Water	11	11	67.5	68.5	15,990	16,543
757 A	Connecticut HA						
Fund A & Withdrawn Fund B Total		14	15	67.4	67.4	5,361	5,835
		3,905	4,063	68.7	68.9	2,904,701	3,203,042

SCHEDULE D
PRESENT VALUE OF AMORTIZATION PAYMENTS

Present Value of Future Amortization
Payments as of July 1, 1997

Town Code	Town Name	Prior Service	No. of Annual Amort. Payments Remaining as of 7/1/97
POLICE & FIRE WITHOUT SOCIAL SECURITY			
14 F	Branford Fire	332,302	17
44 F	East Haven Fire	812,103	17
44 P	East Haven Police	1,303,988	17
77 F	Manchester Fire	3,020,465	17
124 P	Seymour Police	453,489	17
126 P	Shelton Police	1,260,238	17
137 P	Stonington Police	1,030,651	17
164 P	Windsor Police	1,789,274	17
POLICE & FIRE WITH SOCIAL SECURITY			
33 P	Cromwell Police	415,190	19
37 P	Derby Police	840,120	17
46 P	Easton Police	380,447	17
82 P	Middlefield Police	49,069	20
85 P	Monroe Police	1,192,714	17
86 P	Montville Police	185,847	17
91 P	New Fairfield Police	305,265	20
108 P	Oxford Police	17,965	25
111 P	Plymouth Police	545,076	17
116 P	Putnam Police	400,010	17
117 P	Redding Police	354,421	17
131 F	Southington Fire	760,876	17
152 F	Waterford Fire		
152 P	Waterford Police	4,665,479	24
157 P	Weston Police	492,947	17
162 P	Winchester Police	737,100	17
164 F	Windsor Dog Warden	12,753	17
165 P	Windsor Locks Police	726,998	17
167 P	Woodbridge Police	662,394	17
GENERAL EMPLOYEES WITHOUT SOCIAL SECURITY			
15 E	Bridgeport Education	85,671	17
15 H	Bridgeport H.D.A.	14,524	25
15 T	Bridgeport City	761,220	17
44 E	East Haven Education	28,184	25
44 T	East Haven Town & Public Works	14,502	25
89 E	New Britain Education	77,695	25

Present Value of Future Amortization
Payments as of July 1, 1997

Town Code	Town Name	Prior Service	No. of Annual Amort. Payments Remaining as of 7/1/97
89 T	New Britain City	306,352	17
753 D	Mattabasset District	25,969	17
GENERAL EMPLOYEES WITH SOCIAL SECURITY			
1 E	Andover Education		25
1 T	Andover Selectmen	1,488	25
2 A	Ansonia HA	200	24
2 B	Ansonia Clerical	728,280	23
2 T	Ansonia Town	788,893	22
13 E	Bozrah B of Education	43,065	22
13 T	Bozrah Town	97,518	25
14 E	Branford Education	16,644	25
14 T	Branford Selectman	10,215	25
15 A	Bridgeport HA	28,083	25
17 A	Bristol HA	1,311	21
22 T	Canterbury Town	21,836	
23 A	Canton HA		19
27 B	Clinton Secretarial	215,872	20
27 S	Clinton Supervisory	113,365	17
27 T	Clinton Town	60,822	25
34 A	Danbury HA	3,754	
35 A	Darien HA		23
37 A	Derby HA		
41 T	East Haddam Town	120,205	17
42 A	East Hampton HA		25
43 A	East Hartford HA	211,222	25
48 E	Ellington Education	5,996	
48 L	Ellington Education		25
48 T	Ellington Highway		25
48 V	Ellington Van Drivers	36,300	25
49 A	Enfield HA	2,255	25
57 A	Greenwich HA	666	25
58 E	Griswold Education	445	17
58 T	Griswold Selectman	12,917	
59 A	Groton Town HA		17
64 A	Hartford HA	41,739	22
64 E	Hartford Local 566	6,175,492	19
64 T	Hartford Local 1716	9,768,508	21
71 B	Lebanon Town Hall	96,473	

Present Value of Future Amortization
Payments as of July 1, 1997

Town Code	Town Name	Prior Service	No. of Annual Amort. Payments Remaining as of 7/1/97
71 T	Lebanon Highway	44,391	17
77 A	Manchester HA	1,622	25
78 E	Mansfield Education	5,552	25
78 T	Mansfield Town	6,418	25
80 A	Meriden HA	5,319	25
82 T	Middlefield Town	75,160	20
83 A	Middletown HA	3,553	25
84 A	Milford HA		
86 A	Montville HA	1,164	25
86 E	Montville Education	327,888	17
86 T	Montville Town	132,781	17
88 A	Naugatuck HA	933	25
89 A	New Britain HA	26,657	17
95 A	New London HA	4,885	25
103 A	Norwalk HA	4,642	25
108 E	Oxford Education	440,965	25
108 T	Oxford Town	706,189	25
113 A	Portland HA		
114 T	Preston Town	155,542	23
116 A	Putnam HA	467	25
117 E	Redding Education	1,977	25
117 T	Redding Town	6,706	25
118 A	Ridgefield HA	72,488	30
124 A	Seymour HA	11,404	17
124 E	Seymour Education	8,394	25
124 H	Seymour Education		
124 L	Seymour Education		
124 T	Seymour Town & Pub Works	3,242	25
126 A	Shelton HA	222	25
131 A	Southington HA		
131 D	Southington Dog Acct	882	17
131 E	Southington Education	19,143	25
131 L	Southington Lunch	4,443	17
131 S	Southington Sewer	2,020	25
131 T	Southington Town	11,914	25
131 W	Southington Water	2,132	25
135 A	Stamford HA	11,171	25
138 A	Stratford HA	99,833	17
141 T	Thompson Town	101,202	17
143 A	Torrington HA	710	25

Present Value of Future Amortization
Payments as of July 1, 1997

Town Code	Town Name	Prior Service	No. of Annual Amort. Payments Remaining as of 7/1/97
146 A	Rockville HA	1,333	25
148 A	Wallingford HA	21,900	17
152 B	Waterford Local 1303	52,609	21
152 E	Waterford Cust & Main Asst	2,364	25
152 H	Waterford Local RI 161	1,476	25
152 L	Waterford Cafe RI-224	1,399	25
152 N	Waterford Paraprofessionals	866	25
152 S	Waterford Non-union Educ	10,548	21
152 T	Waterford Gen Gov Admin	32,342	21
152 W	Waterford Town	53,751	20
155 A	West Hartford HA	12,801	17
156 A	West Haven HA	2,754	25
157 E	Weston Education	316,296	21
157 H	Weston Highway	288,230	19
157 L	Weston Lunch		
157 S	Weston Salary	92,350	20
157 T	Weston Town	727,580	20
159 A	Wethersfield HA	10,896	17
162 A	Winchester HA	12,256	17
165 A	Windsor Locks HA		
165 E	Windsor Locks Education	6,107	25
165 N	Windsor Locks Paraprofessionals	120,561	24
165 T	Windsor Locks Town	6,942	17
167 E	Woodbridge Education	3,443	25
167 T	Woodbridge Town	4,508	25
169 E	Woodstock Education	118,342	19
169 T	Woodstock Town	165,815	19
170 A	Norwich Town HA	84,511	17
204 E	Regional Dist #4 Cust.	55,096	17
204 L	Regional Dist #4 Cafe	20,452	19
204 N	Regional Dist #4 Non-Cert	97,457	18
204 S	Regional Dist #4 Secretarial	87,901	17
219 E	Regional Dist #19		
368 D	Watertown Fire District	821	25
401 D	Westport/Weston Health	6,253	25
403 D	East Shore Dist Health	388	25
405 D	Lower Naugatuck Valley	212	25
410 D	Quinnipiack Vail Health	1,399	25
503 A	Willimantic HA	96,395	17
606 W	Jewett City Highway/Elect Off.	33,102	17

**Present Value of Future Amortization
Payments as of July 1, 1997**

Town Code	Town Name	Prior Service	No. of Annual Amort. Payments Remaining as of 7/1/97
706 R	Central Conn. Regional Planning Agency		
715 D	Southeastern CT PLNG	644	25
750 D	Southeastern CT Water		
751 D	South Norwalk Electric	7,006	25
752 D	Watertown Water & Sewer	2,954	25
755 D	Norwalk 1st Water	11,625	25
756 D	Norwalk 2nd Water	9,616	25
757 A	Connecticut HA	109,906	19
	Police & Fire w/o Soc. Sec	10,002,510	
	Police & Fire w/ Soc. Sec.	12,744,671	
	Gen. Emps. w/o Soc. Sec.	1,314,117	
	Gen. Emps. w/ Soc. Sec.	23,598,782	
	Total	47,660,080	

SCHEDULE E
ESTIMATED 1998-99 CONTRIBUTIONS

Town Code	Town Name	Estimated Payroll 1997-98	Estimated Current Service Contrib. 1997-98	Amort. Payment 7/1/97	Estimated Total Contrib. 1997-98	1997-98 Total as % Est. Payroll	Estimated Payroll 1998-99	Estimated Current Service Contrib. 1998-99	Amort. Payment 7/1/98	Estimated Total Contrib. 1998-99	1998-99 Total as % Est. Payroll
POLICE & FIRE WITHOUT SOCIAL SECURITY			6.75%					5.75%			
14 F	Branford Fire	1,163,761	78,554	34,704	113,258	9.73%	1,251,043	71,935	34,704	106,639	8.52%
44 F	East Haven Fire	2,684,917	181,232	84,812	266,044	9.91%	2,886,286	165,961	84,812	250,773	8.69%
44 P	East Haven Police	3,023,741	204,103	136,182	340,285	11.25%	3,250,522	186,905	136,182	323,087	9.94%
77 F	Manchester Fire	4,325,365	291,962	315,443	607,405	14.04%	4,649,767	267,362	315,443	582,805	12.53%
124 P	Seymour Police	1,640,485	110,733	47,360	158,093	9.64%	1,763,521	101,402	47,360	148,762	8.44%
126 P	Shelton Police	2,649,307	178,828	131,613	310,441	11.72%	2,848,005	163,760	131,613	295,373	10.37%
137 P	Stonington Police	1,761,978	118,934	107,636	226,570	12.86%	1,894,126	108,912	107,636	216,548	11.43%
164 P	Windsor Police	3,158,317	213,186	186,863	400,049	12.67%	3,395,191	195,223	186,863	382,086	11.25%
POLICE & FIRE WITH SOCIAL SECURITY			8.50%					7.75%			
33 P	Cromwell Police	1,445,738	122,888	41,290	164,178	11.36%	1,554,168	120,448	41,290	161,738	10.41%
37 P	Derby Police	1,576,626	134,013	87,738	221,751	14.06%	1,694,873	131,353	87,738	219,091	12.93%
46 P	Easton Police	681,854	57,958	39,732	97,690	14.33%	732,993	56,807	39,732	96,539	13.17%
82 P	Middlefield Police	105,024	8,927	4,779	13,706	13.05%	112,901	8,750	4,779	13,529	11.98%
85 P	Monroe Police	2,061,559	175,233	124,561	299,794	14.54%	2,216,176	171,754	124,561	296,315	13.37%
86 P	Montville Police	833,754	70,869	19,409	90,278	10.83%	896,286	69,462	19,409	88,871	9.92%
91 P	New Fairfield Police	732,944	62,300	28,852	91,152	12.44%	787,915	61,063	29,825	90,888	11.54%
108 P	Oxford Police	126,686	10,768	1,618	12,386	9.78%	136,187	10,554	1,618	12,172	8.94%
111 P	Plymouth Police	1,018,775	86,596	56,925	143,521	14.09%	1,095,183	84,877	56,925	141,802	12.95%
116 P	Putnam Police	698,732	59,392	41,775	101,167	14.48%	751,137	58,213	41,775	99,988	13.31%
117 P	Redding Police	681,244	57,906	37,014	94,920	13.93%	732,337	56,756	37,014	93,770	12.80%
131 F	Southington Fire	1,548,592	131,630	79,462	211,092	13.63%	1,664,736	129,017	79,462	208,479	12.52%
152 F	Waterford Fire	316,479	26,901	26,901	26,901	8.50%	340,215	26,367	26,367	26,367	7.75%
152 P	Waterford Police	3,051,505	259,378	425,568	684,946	22.45%	3,280,368	254,229	425,568	679,797	20.72%
157 P	Weston Police	1,074,476	91,330	51,481	142,811	13.29%	1,155,062	89,517	51,481	140,998	12.21%
162 P	Winchester Police	1,042,806	88,639	76,979	165,618	15.88%	1,121,016	86,879	76,979	163,858	14.62%
164 F	Windsor Dog Warden	44,272	3,763	1,332	5,095	11.51%	47,592	3,688	1,332	5,020	10.55%
165 P	Windsor Locks Police	1,301,243	110,606	75,924	186,530	14.33%	1,398,836	108,410	75,924	184,334	13.18%
167 P	Woodbridge Police	1,311,844	111,507	69,177	180,684	13.77%	1,410,232	109,293	69,177	178,470	12.66%
GENERAL EMPLOYEES WITHOUT SOCIAL SECURITY			5.75%					4.50%			
15 E	Bridgeport Education	13,164,431	756,955	8,947	765,902	5.82%	14,085,941	633,867	8,947	642,814	4.56%
15 H	Bridgeport H.D.A.	3,266,896	187,847	1,308	189,155	5.79%	3,495,579	157,301	1,308	158,609	4.54%
15 T	Bridgeport City	36,465,039	2,096,740	79,498	2,176,238	5.97%	39,017,592	1,755,792	79,498	1,835,290	4.70%
44 E	East Haven Education	2,059,171	118,402	2,538	120,940	5.87%	2,203,313	99,149	2,538	101,687	4.62%
44 T	East Haven Town & Public Works	4,051,987	232,989	1,306	234,295	5.78%	4,335,626	195,103	1,306	196,409	4.53%
89 E	New Britain Education	9,174,514	527,535	6,997	534,532	5.83%	9,816,730	441,753	6,997	448,750	4.57%
89 T	New Britain City	14,793,265	850,613	31,994	882,607	5.97%	15,828,794	712,296	31,994	744,290	4.70%
753 D	Mattabassett District	1,324,624	76,166	2,712	78,878	5.95%	1,417,348	63,781	2,712	66,493	4.69%
GENERAL EMPLOYEES WITH SOCIAL SECURITY			4.75%					4.00%			
1 E	Andover Education	202,476	9,618		9,618	4.75%	216,649	8,666		8,666	4.00%
1 T	Andover Selectmen	324,933	15,434	134	15,568	4.79%	347,678	13,907	134	14,041	4.04%
2 A	Ansonia HA	613,290	29,131	18	29,149	4.75%	656,220	26,249	18	26,267	4.00%

Town Code	Town Name	Estimated Payroll 1997-98	Estimated Current Service Contrib. 1997-98	Amort. Payment 7/1/97	Estimated Total Contrib. 1997-98	1997-98 Total as % Est. Payroll	Estimated Payroll 1998-99	Estimated Current Service Contrib. 1998-99	Amort. Payment 7/1/98	Estimated Total Contrib. 1998-99	1998-99 Total as % Est. Payroll
2 B	Ansonia Clerical	958,472	45,527	66,431	111,958	11.68%	1,025,565	41,023	66,431	107,454	10.48%
2 T	Ansonia Town	1,568,219	74,490	72,980	147,470	9.40%	1,677,994	67,120	72,980	140,100	8.35%
13 E	Bozrah B of Education	37,241	1,769	4,046	5,815	15.61%	39,848	1,594	4,046	5,640	14.15%
13 T	Bozrah Town	161,229	7,658	9,162	16,820	10.43%	172,515	6,901	9,162	16,063	9.31%
14 E	Branford Education	3,395,519	161,287	1,499	162,786	4.79%	3,633,205	145,328	1,499	146,827	4.04%
14 T	Branford Selectman	3,474,866	165,056	920	165,976	4.78%	3,718,107	148,724	920	149,644	4.02%
15 A	Bridgeport HA	4,535,872	215,454	2,529	217,983	4.81%	4,853,383	194,135	2,529	196,664	4.05%
17 A	Bristol HA	869,681	41,310	118	41,428	4.76%	930,559	37,222	118	37,340	4.01%
22 T	Canterbury Town	218,732	10,390	2,087	12,477	5.70%	234,043	9,362	2,087	11,449	4.89%
23 A	Canton HA	33,663	1,599		1,599	4.75%	36,019	1,441		1,441	4.00%
27 B	Clinton Secretarial	624,302	29,654	21,469	51,123	8.19%	668,003	26,720	21,469	48,189	7.21%
27 S	Clinton Supervisory	472,146	22,427	11,041	33,468	7.09%	505,196	20,208	11,041	31,249	6.19%
27 T	Clinton Town	499,130	23,709	6,352	30,061	6.02%	534,069	21,363	6,352	27,715	5.19%
34 A	Danbury HA	1,639,801	77,891	338	78,229	4.77%	1,754,587	70,183	338	70,521	4.02%
35 A	Darien HA	89,447	4,249		4,249	4.75%	95,708	3,828		3,828	4.00%
37 A	Derby HA	105,486	5,011		5,011	4.75%	112,870	4,515		4,515	4.00%
41 T	East Haddam Town	324,565	15,417	11,120	26,537	8.18%	347,285	13,891	11,120	25,011	7.20%
42 A	East Hampton HA	24,412	1,160		1,160	4.75%	26,121	1,045		1,045	4.00%
43 A	East Hartford HA	1,214,457	57,687	22,059	79,746	6.57%	1,299,469	51,979	22,059	74,038	5.70%
48 E	Ellington Education	1,354,865	64,356	540	64,896	4.79%	1,449,706	57,988	540	58,528	4.04%
48 L	Ellington Education	75,859	3,603		3,603	4.75%	81,169	3,247		3,247	4.00%
48 T	Ellington Highway	675,480	32,085		32,085	4.75%	722,764	28,911		28,911	4.00%
48 V	Ellington Van Drivers	36,155	1,717	3,269	4,986	13.79%	38,686	1,547	3,269	4,816	12.45%
49 A	Enfield HA	272,770	12,957	203	13,160	4.82%	291,864	11,675	203	11,878	4.07%
57 A	Greenwich HA	1,676,704	79,643	60	79,703	4.75%	1,794,073	71,763	60	71,823	4.00%
58 E	Griswold Education	1,570,700	74,608	40	74,648	4.75%	1,680,649	67,226	40	67,266	4.00%
58 T	Griswold Selectman	1,223,773	58,129	1,349	59,478	4.86%	1,309,437	52,377	1,349	53,726	4.10%
59 A	Groton Town HA	96,239	4,571		4,571	4.75%	102,976	4,119		4,119	4.00%
64 A	Hartford HA	5,022,708	238,579	4,359	242,938	4.84%	5,374,298	214,972	4,359	219,331	4.08%
64 E	Hartford Local 566	9,379,759	445,539	580,206	1,025,745	10.94%	10,036,342	401,454	580,206	981,660	9.78%
64 T	Hartford Local 1716	17,034,938	809,160	971,462	1,780,622	10.45%	18,227,384	729,095	971,462	1,700,557	9.33%
71 B	Lebanon Town Hall	236,518	11,235	9,220	20,455	8.65%	253,074	10,123	9,220	19,343	7.64%
71 T	Lebanon Highway	284,538	13,516	4,636	18,152	6.38%	304,456	12,178	4,636	16,814	5.52%
77 A	Manchester HA	654,017	31,066	146	31,212	4.77%	699,798	27,992	146	28,138	4.02%
78 E	Mansfield Education	1,783,534	84,718	500	85,218	4.78%	1,908,381	76,335	500	76,835	4.03%
78 T	Mansfield Town	3,639,235	172,864	578	173,442	4.77%	3,893,981	155,759	578	156,337	4.01%
80 A	Meriden HA	1,072,476	50,943	479	51,422	4.79%	1,147,549	45,902	479	46,381	4.04%
82 T	Middlefield Town	399,963	18,998	7,320	26,318	6.58%	427,960	17,118	7,320	24,438	5.71%
83 A	Middletown HA	960,373	45,618	320	45,938	4.78%	1,027,599	41,104	320	41,424	4.03%
84 A	Milford HA	531,027	25,224		25,224	4.75%	568,199	22,728		22,728	4.00%
86 A	Montville HA	23,289	1,106	104	1,210	5.20%	24,919	997	104	1,101	4.42%
86 E	Montville Education	2,559,810	121,591	34,243	155,834	6.09%	2,738,997	109,560	34,243	143,803	5.25%
86 T	Montville Town	2,452,932	116,514	13,867	130,381	5.32%	2,624,637	104,985	13,867	118,852	4.53%
88 A	Naugatuck HA	289,968	13,773	84	13,857	4.78%	310,266	12,411	84	12,495	4.03%
89 A	New Britain HA	2,033,183	96,576	2,784	99,360	4.89%	2,175,506	87,020	2,784	89,804	4.13%
95 A	New London HA	564,792	26,828	440	27,268	4.83%	604,327	24,173	440	24,613	4.07%
103 A	Norwalk HA	830,367	39,442	418	39,860	4.80%	888,493	35,540	418	35,958	4.05%
108 E	Oxford Education	1,061,248	50,409	39,712	90,121	8.49%	1,135,535	45,421	39,712	85,133	7.50%

Town Code	Town Name	Estimated Payroll 1997-98	Estimated Current Service Contrib. 1997-98	Amort. Payment 7/1/97	Estimated Total Contrib. 1997-98	1997-98 Total as % Est. Payroll	Estimated Payroll 1998-99	Estimated Current Service Contrib. 1998-99	Amort. Payment 7/1/98	Estimated Total Contrib. 1998-99	1998-99 Total as % Est. Payroll
108 T	Oxford Town	865,594	41,116	63,597	104,713	12.10%	926,186	37,047	63,597	100,644	10.87%
113 A	Portland HA	143,175	6,801		6,801	4.75%	153,197	6,128		6,128	4.00%
114 T	Preston Town	359,097	17,057	14,389	31,446	8.76%	384,234	15,369	14,389	29,758	7.74%
116 A	Putnam HA	203,088	9,647	42	9,689	4.77%	217,304	8,692	42	8,734	4.02%
117 E	Redding Education	872,729	41,455	178	41,633	4.77%	933,820	37,353	178	37,531	4.02%
117 T	Redding Town	1,366,276	64,898	604	65,502	4.79%	1,461,915	58,477	604	59,081	4.04%
118 A	Ridgefield HA	86,297	4,099	6,216	10,315	11.95%	92,338	3,694	6,216	9,910	10.73%
124 A	Seymour HA	118,661	5,636	1,191	6,827	5.75%	126,967	5,079	1,191	6,270	4.94%
124 E	Seymour Education	1,066,078	50,639	756	51,395	4.82%	1,140,703	45,628	756	46,384	4.07%
124 H	Seymour Education	421,902	20,040		20,040	4.75%	451,435	18,057		18,057	4.00%
124 L	Seymour Education	169,291	8,041		8,041	4.75%	181,141	7,246		7,246	4.00%
124 T	Seymour Town & Pub Works	1,736,993	82,507	292	82,799	4.77%	1,858,583	74,343	292	74,635	4.02%
126 A	Shelton HA	27,632	1,313	20	1,333	4.82%	29,566	1,183	20	1,203	4.07%
131 A	Southington HA	117,961	5,603		5,603	4.75%	126,218	5,049		5,049	4.00%
131 D	Southington Dog Acct	68,047	3,232	92	3,324	4.88%	72,810	2,912	92	3,004	4.13%
131 E	Southington Education	4,284,817	203,529	1,724	205,253	4.79%	4,584,754	183,390	1,724	185,114	4.04%
131 L	Southington Lunch	373,192	17,727	464	18,191	4.87%	399,315	15,973	464	16,437	4.12%
131 S	Southington Sewer	596,796	28,348	182	28,530	4.78%	638,572	25,543	182	25,725	4.03%
131 T	Southington Town	4,587,095	217,887	1,073	218,960	4.77%	4,908,192	196,328	1,073	197,401	4.02%
131 W	Southington Water	733,545	34,843	192	35,035	4.78%	784,893	31,396	192	31,588	4.02%
135 A	Stamford HA	4,275,110	203,068	1,006	204,074	4.77%	4,574,368	182,975	1,006	183,981	4.02%
138 A	Stratford HA	691,761	32,859	10,426	43,285	6.26%	740,184	29,607	10,426	40,033	5.41%
141 T	Thompson Town	983,808	46,731	10,569	57,300	5.82%	1,052,675	42,107	10,569	52,676	5.00%
143 A	Torrington HA	567,482	26,955	64	27,019	4.76%	607,206	24,288	64	24,352	4.01%
146 A	Rockville HA	382,952	18,190	120	18,310	4.78%	409,759	16,390	120	16,510	4.03%
148 A	Wallingford HA	372,927	17,714	2,287	20,001	5.36%	399,032	15,961	2,287	18,248	4.57%
152 B	Waterford Local 1303	3,670,498	174,349	5,027	179,376	4.89%	3,927,433	157,097	5,027	162,124	4.13%
152 E	Waterford Cust & Main Asst	1,275,681	60,595	213	60,808	4.77%	1,364,979	54,589	213	54,812	4.02%
152 H	Waterford Local RI 161	680,076	32,304	133	32,437	4.77%	727,681	29,107	133	29,240	4.02%
152 L	Waterford Cafe RI-224	215,873	10,254	126	10,380	4.81%	230,984	9,239	126	9,365	4.05%
152 N	Waterford Paraprofessionals	550,771	26,162	78	26,240	4.76%	589,325	23,573	78	23,651	4.01%
152 S	Waterford Non-union Educ	629,155	29,885	1,008	30,893	4.91%	673,196	26,928	1,008	27,936	4.15%
152 T	Waterford Gen Gov Admin	1,203,254	57,155	3,091	60,246	5.01%	1,287,482	51,499	3,091	54,590	4.24%
152 W	Waterford Town	1,759,901	83,595	5,236	88,831	5.05%	1,883,094	75,324	5,236	80,560	4.28%
155 A	West Hartford HA	393,964	18,713	1,337	20,050	5.09%	421,541	16,862	1,337	18,199	4.32%
156 A	West Haven HA	974,361	46,282	248	46,530	4.78%	1,042,566	41,703	248	41,951	4.02%
157 E	Weston Education	1,742,341	82,761	30,229	112,990	6.48%	1,864,305	74,572	30,229	104,801	5.62%
157 H	Weston Highway	625,210	29,697	28,664	58,361	9.33%	668,975	26,759	28,664	55,423	8.28%
157 L	Weston Lunch	116,166	5,518		5,518	4.75%	124,298	4,972		4,972	4.00%
157 S	Weston Salary	277,707	13,191	8,994	22,185	7.99%	297,146	11,886	8,994	20,880	7.03%
157 T	Weston Town	1,404,960	66,736	70,861	137,597	9.79%	1,503,307	60,132	70,861	130,993	8.71%
159 A	Wethersfield HA	305,846	14,528	1,138	15,666	5.12%	327,255	13,090	1,138	14,228	4.35%
162 A	Winchester HA	141,898	6,740	1,280	8,020	5.65%	151,831	6,073	1,280	7,353	4.84%
165 A	Windsor Locks HA	101,602	4,826		4,826	4.75%	108,714	4,349		4,349	4.00%
165 E	Windsor Locks Education	943,941	44,837	550	45,387	4.81%	1,010,017	40,401	550	40,951	4.05%
165 N	Windsor Locks Paraprofessionals	208,988	9,927	10,997	20,924	10.01%	223,617	8,945	10,997	19,942	8.92%
165 T	Windsor Locks Town	1,578,732	74,990	725	75,715	4.80%	1,689,243	67,570	725	68,295	4.04%
167 E	Woodbridge Education	925,231	43,948	310	44,258	4.78%	989,997	39,600	310	39,910	4.03%

Town Code	Town Name	Estimated Payroll 1997-98	Estimated Current Service Contrib. 1997-98	Amort. Payment 7/1/97	Estimated Total Contrib. 1997-98	1997-98 Total as % Est. Payroll	Estimated Payroll 1998-99	Estimated Current Service Contrib. 1998-99	Amort. Payment 7/1/98	Estimated Total Contrib. 1998-99	1998-99 Total as % Est. Payroll
167 T	Woodbridge Town	2,035,784	96,700	406	97,106	4.77%	2,178,289	87,132	406	87,538	4.02%
169 E	Woodstock Education	250,757	11,911	11,769	23,680	9.44%	268,310	10,732	11,769	22,501	8.39%
169 T	Woodstock Town	639,331	30,368	16,490	46,858	7.33%	684,084	27,363	16,490	43,853	6.41%
170 A	Norwich Town HA	675,913	32,106	8,826	40,932	6.06%	723,227	28,929	8,826	37,755	5.22%
204 E	Regional Dist #4 Cust.	316,538	15,036	5,754	20,790	6.57%	338,696	13,548	5,754	19,302	5.70%
204 L	Regional Dist #4 Cafe	68,153	3,237	2,034	5,271	7.73%	72,924	2,917	2,034	4,951	6.79%
204 N	Regional Dist #4 Non-Cert	237,449	11,279	9,419	20,698	8.72%	254,070	10,163	9,419	19,582	7.71%
204 S	Regional Dist #4 Secretarial	247,192	11,742	9,180	20,922	8.46%	264,495	10,580	9,180	19,760	7.47%
219 E	Regional Dist #19	811,999	38,570		38,570	4.75%	868,839	34,754		34,754	4.00%
368 D	Watertown Fire District	447,708	21,266	74	21,340	4.77%	479,048	19,162	74	19,236	4.02%
401 D	Westport/Weston Health	442,328	21,011	563	21,574	4.88%	473,291	18,932	563	19,495	4.12%
403 D	East Shore Dist Health	248,103	11,785	35	11,820	4.76%	265,470	10,619	35	10,654	4.01%
405 D	Lower Naugatuck Valley	736,683	34,992	19	35,011	4.75%	788,251	31,530	19	31,549	4.00%
410 D	Quinnipiack Vall Health	448,612	21,309	126	21,435	4.78%	480,015	19,201	126	19,327	4.03%
503 A	Willimantic HA	681,702	32,381	10,067	42,448	6.23%	729,421	29,177	10,067	39,244	5.38%
606 W	Jewett City Highway/Elect Off.	82,277	3,908	3,457	7,365	8.95%	88,036	3,521	3,457	6,978	7.93%
706R	Central Conn. Regional Planning Agency	64,026	3,041		3,041	4.75%	68,508	2,740		2,740	4.00%
715 D	Southeastern CT PLNG	286,776	13,622	58	13,680	4.77%	306,850	12,274	58	12,332	4.02%
750 D	Southeastern CT Water	231,790	11,010		11,010	4.75%	248,015	9,921		9,921	4.00%
751 D	South Norwalk Electric	1,744,176	82,848	631	83,479	4.79%	1,866,268	74,651	631	75,282	4.03%
752 D	Watertown Water & Sewer	134,144	6,372	266	6,638	4.95%	143,534	5,741	266	6,007	4.19%
755 D	Norwalk 1st Water	1,051,040	49,924	1,047	50,971	4.85%	1,124,613	44,985	1,047	46,032	4.09%
756 D	Norwalk 2nd Water	1,739,301	82,617	866	83,483	4.80%	1,861,052	74,442	866	75,308	4.05%
757 A	Connecticut HA	1,004,168	47,698	10,930	58,628	5.84%	1,074,460	42,978	10,930	53,908	5.02%
Police & Fire w/o Soc. Sec		20,407,871	1,377,532	1,044,613	2,422,145	11.87%	21,938,461	1,261,460	1,044,613	2,306,073	10.51%
Police & Fire w/ Soc. Sec.		19,654,153	1,670,604	1,263,616	2,934,220	14.93%	21,128,213	1,637,437	1,264,589	2,902,026	13.74%
Gen. Emps. w/o Soc. Sec.		84,299,927	4,847,247	135,300	4,982,547	5.91%	90,200,923	4,059,042	135,300	4,194,342	4.65%
Gen. Emps. w/ Soc. Sec.		139,009,571	6,602,957	2,286,388	8,889,345	6.39%	148,740,237	5,949,611	2,286,388	8,235,999	5.54%
Total		263,371,522	14,498,340	4,729,917	19,228,257	7.30%	282,007,834	12,907,550	4,730,890	17,638,440	6.25%

SCHEDULE F
AMORTIZATION PAYMENT SCHEDULE FOR
PAYMENTS DUE ON JULY 1, 1998

CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
For Membership as of June 30, 1997

Town Code	Town Name	Amortization Payment Due 7/1/98	No. of Annual Amort. Payments Remaining as of 7/1/98*
POLICE & FIRE WITHOUT SOCIAL SECURITY			
14 F	Branford Fire	34,704	16
44 F	East Haven Fire	84,812	16
44 P	East Haven Police	136,182	16
77 F	Manchester Fire	315,443	16
124 P	Seymour Police	47,360	16
126 P	Shelton Police	131,613	16
137 P	Stonington Police	107,636	16
164 P	Windsor Police	186,863	16
POLICE & FIRE WITH SOCIAL SECURITY			
33 P	Cromwell Police	41,290	18
37 P	Derby Police	87,738	16
46 P	Easton Police	39,732	16
82 P	Middlefield Police	4,779	19
85 P	Monroe Police	124,561	16
86 P	Montville Police	19,409	16
91 P	New Fairfield Police	29,825	19
108 P	Oxford Police	1,618	24
111 P	Plymouth Police	56,925	16
116 P	Putnam Police	41,775	16
117 P	Redding Police	37,014	16
131 F	Southington Fire	79,462	16
152 F	Waterford Fire		
152 P	Waterford Police	425,568	23
157 P	Weston Police	51,481	16
162 P	Winchester Police	76,979	16
164 F	Windsor Dog Warden	1,332	16
165 P	Windsor Locks Police	75,924	16
167 P	Woodbridge Police	69,177	16
GENERAL EMPLOYEES WITHOUT SOCIAL SECURITY			
15 E	Bridgeport Education	8,947	16
15 H	Bridgeport H.D.A.	1,308	24
15 T	Bridgeport City	79,498	16
44 E	East Haven Education	2,538	24
44 T	East Haven Town & Public Works	1,306	24
89 E	New Britain Education	6,997	24

CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
For Membership as of June 30, 1997

Town Code	Town Name	Amortization Payment Due 7/1/98	No. of Annual Amort. Payments Remaining as of 7/1/98*
89 T	New Britain City	31,994	16
753 D	Mattabassett District	2,712	16
GENERAL EMPLOYEES WITH SOCIAL SECURITY			
1 E	Andover Education		
1 T	Andover Selectmen	134	24
2 A	Ansonia HA	18	24
2 B	Ansonia Clerical	66,431	23
2 T	Ansonia Town	72,980	22
13 E	Bozrah B of Education	4,046	21
13 T	Bozrah Town	9,162	21
14 E	Branford Education	1,499	24
14 T	Branford Selectman	920	24
15 A	Bridgeport HA	2,529	24
17 A	Bristol HA	118	24
22 T	Canterbury Town	2,087	20
23 A	Canton HA		
27 B	Clinton Secretarial	21,469	18
27 S	Clinton Supervisory	11,041	19
27 T	Clinton Town	6,352	16
34 A	Danbury HA	338	24
35 A	Darien HA		
37 A	Derby HA		
41 T	East Haddam Town	11,120	22
42 A	East Hampton HA		
43 A	East Hartford HA	22,059	16
48 E	Ellington Education	540	24
48 L	Ellington Education		
48 T	Ellington Highway		
48 V	Ellington Van Drivers	3,269	24
49 A	Enfield HA	203	24
57 A	Greenwich HA	60	24
58 E	Griswold Education	40	24
58 T	Griswold Selectman	1,349	16
59 A	Groton Town HA		
64 A	Hartford HA	4,359	16
64 E	Hartford Local 566	580,206	21
64 T	Hartford Local 1716	971,462	18
71 B	Lebanon Town Hall	9,220	20

CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
For Membership as of June 30, 1997

Town Code	Town Name	Amortization Payment Due 7/1/98	No. of Annual Amort. Payments Remaining as of 7/1/98*
71 T	Lebanon Highway	4,636	16
77 A	Manchester HA	146	24
78 E	Mansfield Education	500	24
78 T	Mansfield Town	578	24
80 A	Meriden HA	479	24
82 T	Middlefield Town	7,320	19
83 A	Middletown HA	320	24
84 A	Milford HA		
86 A	Montville HA	104	24
86 E	Montville Education	34,243	16
86 T	Montville Town	13,867	16
88 A	Naugatuck HA	84	24
89 A	New Britain HA	2,784	16
95 A	New London HA	440	24
103 A	Norwalk HA	418	24
108 E	Oxford Education	39,712	24
108 T	Oxford Town	63,597	24
113 A	Portland HA		
114 T	Preston Town	14,389	22
116 A	Putnam HA	42	24
117 E	Redding Education	178	24
117 T	Redding Town	604	24
118 A	Ridgefield HA	6,216	29
124 A	Seymour HA	1,191	29
124 E	Seymour Education	756	16
124 H	Seymour Education		
124 L	Seymour Education		
124 T	Seymour Town & Pub Works	292	24
126 A	Shelton HA	20	24
131 A	Southington HA		
131 D	Southington Dog Acct	92	16
131 E	Southington Education	1,724	24
131 L	Southington Lunch	464	16
131 S	Southington Sewer	182	24
131 T	Southington Town	1,073	24
131 W	Southington Water	192	24
135 A	Stamford HA	1,006	24
138 A	Stratford HA	10,426	16
141 T	Thompson Town	10,569	16
143 A	Torrington HA	64	24

CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
For Membership as of June 30, 1997

Town Code	Town Name	Amortization Payment Due 7/1/98	No. of Annual Amort. Payments Remaining as of 7/1/98*
146 A	Rockville HA	120	24
148 A	Wallingford HA	2,287	16
152 B	Waterford Local 1303	5,027	20
152 E	Waterford Cust & Main Asst	213	24
152 H	Waterford Local RI 161	133	24
152 L	Waterford Cafe RI-224	126	24
152 N	Waterford Paraprofessionals	78	24
152 S	Waterford Non-union Educ	1,008	20
152 T	Waterford Gen Gov Admin	3,091	20
152 W	Waterford Town	5,236	19
155 A	West Hartford HA	1,337	16
156 A	West Haven HA	248	24
157 E	Weston Education	30,229	20
157 H	Weston Highway	28,664	18
157 L	Weston Lunch		
157 S	Weston Salary	8,994	19
157 T	Weston Town	70,861	19
159 A	Wethersfield HA	1,138	16
162 A	Winchester HA	1,280	16
165 A	Windsor Locks HA		
165 E	Windsor Locks Education	550	24
165 N	Windsor Locks Paraprofessionals	10,997	23
165 T	Windsor Locks Town	725	16
167 E	Woodbridge Education	310	24
167 T	Woodbridge Town	406	24
169 E	Woodstock Education	11,769	18
169 T	Woodstock Town	16,490	18
170 A	Norwich Town HA	8,826	16
204 E	Regional Dist #4 Cust.	5,754	16
204 L	Regional Dist #4 Cafe	2,034	18
204 N	Regional Dist #4 Non-Cert	9,419	17
204 S	Regional Dist #4 Secretarial	9,180	16
219 E	Regional Dist #19		
368 D	Watertown Fire District	74	24
401 D	Westport/Weston Health	563	24
403 D	East Shore Dist Health	35	24
405 D	Lower Naugatuck Valley	19	24
410 D	Quinnipiack Vall Health	126	24
503 A	Willimantic HA	10,067	16
606 W	Jewett City Highway/Elect Off.	3,457	16

CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
For Membership as of June 30, 1997

Town Code	Town Name	Amortization Payment Due 7/1/98	No. of Annual Amort. Payments Remaining as of 7/1/98*
706 R	Central Conn. Regional Planning Agency		
715 D	Southeastern CT PLNG	58	24
750 D	Southeastern CT Water		
751 D	South Norwalk Electric	631	24
752 D	Watertown Water & Sewer	266	24
755 D	Norwalk 1st Water	1,047	24
756 D	Norwalk 2nd Water	866	24
757 A	Connecticut HA	10,930	18
	Police & Fire w/o Soc. Sec	1,044,613	
	Police & Fire w/ Soc. Sec.	1,264,589	
	Gen. Empls. w/o Soc. Sec.	135,300	
	Gen. Empls. w/ Soc. Sec.	2,286,388	
	Total	4,730,890	

* Includes payment due on 7/1/98.