

**REPORT ON THE
ANNUAL ACTUARIAL VALUATION
OF THE STATE OF CONNECTICUT
MUNICIPAL EMPLOYEES RETIREMENT SYSTEM**

PREPARED AS OF JULY 1, 1996



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February 14, 1997

State Employees Retirement Commission
Office of the State Comptroller
55 Elm Street
Hartford, CT 06106

Members of the Commission:

We have the honor to submit herewith the results of the actuarial valuation of the Municipal Employees Retirement System prepared as of July 1, 1996 made in accordance with the provisions of the laws governing the operation of the System.

The date of the valuation was July 1, 1996.

The valuation was based upon data, furnished by the Director and the MERS staff, concerning active, inactive and retired members along with pertinent financial information. The complete cooperation of the MERS staff in furnishing materials requested is hereby acknowledged with appreciation.

Your attention is directed particularly to the executive summary and presentation of current service contribution rates beginning on page 15.

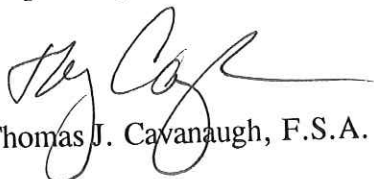
To the best of our knowledge, this report is complete and accurate. The valuation was performed by, and under the supervision of, independent actuaries who are members of the American Academy of Actuaries with experience in performing valuations for public retirement systems.

The valuation was prepared in accordance with the principles of practice prescribed by the Actuarial Standards Board.

The actuarial calculations were performed by qualified actuaries according to generally accepted actuarial procedures and methods. The calculations are based on the current provisions of the System, and on actuarial assumptions that are, in the aggregate, internally consistent and reasonably based on the actual experience of the System.

The Table of Contents, which immediately follows, outlines the material contained in this report.

Respectfully submitted,


Thomas J. Cavanaugh, F.S.A.



Michael L. Falco, A.S.A.

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REPORT ON THE ANNUAL ACTUARIAL VALUATION OF
THE STATE OF CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
PREPARED AS OF JULY 1, 1996

SECTION I - EXECUTIVE SUMMARY

For convenience of reference, the principal results of the valuation and a comparison with the previous results are summarized in the tables below. There were no changes in benefit structure or actuarial assumptions, outlined in Schedule A, from 1995 to 1996. There were however two changes in actuarial methods. They were changes in the asset valuation method and improvement in retiree liability recognition.

Asset Valuation Method

The asset valuation method recognizes assumed investment income (page 11, line E3) fully each year. Differences between actual and assumed investment income (page 11, line E4) are phased in over a closed 5 year period. During periods when investment performance exceeds the assumed rate, the valuation assets will tend to be less than market value. During periods when investment performance is less than the assumed rate, the valuation assets will tend to be greater than market value. If assumed rates are exactly realized for 4 consecutive years, actuarial value will become equal to market value.

Funding Method

In order to reduce fluctuations in contribution rates from year-to-year, the actuarial funding method was changed, effective with the July 1, 1992 valuation, to the entry age normal method with the portion of the accrued liability not covered by the future amortization payments of participating municipalities being amortized over a flexible time period. The initial application of this new funding method generated a net gain, and a stabilization reserve was created as of July 1, 1992 equal to that gain. The stabilization reserve was apportioned to the four employee groups under MERS, and the initial period for amortizing each group's stabilization reserve was set at 25 years as of July 1, 1992.

This funding method will normally result in no change in contribution rates or amortization payments except under the following conditions:

- If the flexible time period for amortizing the stabilization reserve exceeds 30 years, the rates will be adjusted to bring the period below 30 years.
- If sufficient actuarial losses develop such that additional contributions are required, the rates will be increased.
- If the benefit structure is changed significantly, then each municipality's amortization payment will be adjusted.

The experience for the year produced a net actuarial gain. Since each component of the net gain affects each employee group differently, the impact on the amortization period for the stabilization reserve of each group was not of the same magnitude. However all four groups did exhibit an increase in amortization period, as might be expected from a net actuarial gain. This was further magnified by the change in actuarial asset valuation method and improvement in retiree liability recognition. It is therefore recommended that reductions in contribution rates for all groups be made.

Current Service Contribution Rates

<u>Group:</u>	<u>Effective July 1, 1997</u>	<u>Effective July 1, 1996</u>
General Employees	4.75%	5.50%
with Social Security	5.75%	6.75%
without Social Security		
Police and Fire	8.50%	9.75%
with Social Security	6.75%	7.75%
without Social Security		

The rates shown above effective July 1, 1996 were based on the results of the July 1, 1995 actuarial valuation of the System. The rates effective July 1, 1997 are those recommended based on the results of the July 1, 1996 actuarial valuation of the System. The development of these rates is provided in Section VII.

In addition to the contribution rates shown above, many participating municipalities continue to make amortization payments to finance the unfunded accrued liability established when those municipalities originally joined the System. These payments will continue to be made for 18 years for most municipalities.

Stabilization Reserve

Overall System experience was favorable which, when reflected in the stabilization reserve, resulted in an increase in the amortization period of the stabilization reserve for all four groups. In addition, the impact of the change in asset valuation method and improvement in retiree liability recognition mentioned above, further increased the amortization period. The period for all four groups exceeded 30 years, resulting in a recommendation for reductions in contribution rates so as to bring these periods below 30 years in accordance with the funding method. The final stabilization reserve amortization periods (rounded to the nearest year) for each group, and a comparison to last year's periods, are shown on the following page:

<u>Group:</u>	Amortization Period (Years)	
	<u>July 1, 1996</u>	<u>July 1, 1995</u>
General Employees	27	29
with Social Security	29	27
without Social Security		
Police and Fire	27	21
with Social Security	25	28
without Social Security		

It should be noted that the purpose of the reserve is to stabilize service contribution rates in the future. As such, the amortization period for the stabilization reserve is allowed to fluctuate (within bounds).

Actuarial Gain/Loss

As noted above, there was a net actuarial gain for the year ending June 30, 1996. This gain amounted to \$27.5 million. There are several factors that impact the size of each year's gain or loss. The factors and their relative values for this valuation are as follows (dollar amounts in millions):

• Separation experience	\$ 1.6
• Salary increases	14.4
• Death after retirement	(1.6)
• COLA increases	0.0
• Investment income	<u>13.1</u>
Net Gain (Loss)	\$27.5

Assets and Liabilities

The assets and liabilities of the System as of July 1, 1996 are listed below, along with a comparison with last year's values.

	<u>July 1, 1996</u>	<u>July 1, 1995</u>
1. Assets:		
a. Market Value	\$833,241,852	\$733,401,494
b. Actuarial Value	781,992,714	710,774,592
2. Liabilities		
a. Accrued	\$692,173,943	\$661,401,013
b. Unfunded Accrued		
2(a)-1(b)	(89,818,771)	(49,373,579)

The actuarial value of assets increased \$71.2 million since last year. Of this increase \$1.1 million was due to the change in asset valuation method. The rate of return on the actuarial value of assets for the year ended June 30, 1996 was 10.51%. This may be compared to last year's rate of 9.37% and the actuarially assumed rate of 8.50%. The development of the actuarial value of assets is found in Section III.

System Membership

	<u>July 1, 1996</u>	<u>July 1, 1995</u>	<u>% Change</u>
Actives:			
Number	7,506	7,468	0.5%
Total Annual Payroll	\$242,769,313	\$236,631,691	2.6
Average Annual Pay	\$32,343	\$31,686	2.1
Deferred Vested:			
Number	77	75	2.7
Total Annual Benefits	\$422,205	\$407,647	3.6
Average Annual Benefits	\$5,483	\$5,435	0.9
Retirees			
Number	3,905	3,798	2.8
Total Annual Benefits*	\$34,856,411	\$32,548,196	7.1
Average Annual Benefits	\$8,926	\$8,570	4.2

* Currently payable

See Schedule C for details by participating groups.

Summary

The impact of the favorable actuarial experience for the year coupled with the change in asset method and improvement in retiree liability recognition, produced amortization periods for the stabilization reserves that were too large. As a result, reductions in service contribution rates for all groups are necessary.

It is anticipated that the contribution rates established by this valuation will be maintained in the future by permitting the amortization period of the stabilization reserve to fluctuate within allowable bounds.

SECTION II - MEMBERSHIP DATA

In order to obtain the aggregate liabilities and assets on account of members of the System as of June 30, 1996, data were needed with respect to each active member and beneficiary of the System and also with respect to terminations during the valuation year. The data with respect to both active and terminated members and beneficiaries were furnished to the actuary by the Retirement Division office.

From the data, tabulations were made showing, as of June 30, 1996, the number and annual payroll of members classified by age and years of service and the number and annual amount of retirement allowances of beneficiaries on the roll as of June 30, 1996 classified by age. These tabulations are presented in Schedule C for participating groups.

The table on the following page shows the number of active members of the Retirement System together with the annual payroll as of June 30, 1996, as well as a comparison with last year's figures.

THE NUMBER AND ANNUAL PAYROLL OF
ACTIVE MEMBERS

GROUP	AS OF JUNE 30, 1996		AS OF JUNE 30, 1995	
	NUMBER	ANNUAL EARNABLE COMPENSATION	NUMBER	ANNUAL EARNABLE COMPENSATION
General Employees with Social Security:				\$ 74,270,985
Men	2,082	\$ 76,747,886	2,107	<u>50,263,501</u>
Women	<u>2,197</u>	<u>51,495,663</u>	<u>2,171</u>	
Total	4,279	\$128,243,549	4,278	\$124,534,486
General Employees without Social Security:				41,069,076
Men	1,087	41,686,853	1,084	<u>36,478,471</u>
Women	<u>1,468</u>	<u>36,544,053</u>	<u>1,453</u>	
Total	2,555	\$78,230,906	2,537	\$77,547,547
Police and Fire with Social Security:				16,516,874
Men	313	17,073,775	310	<u>564,829</u>
Women	<u>12</u>	<u>564,583</u>	<u>13</u>	
Total	325	\$17,638,358	323	\$17,081,703
Police and Fire without Social Security:				16,652,987
Men	325	17,606,090	313	<u>814,968</u>
Women	<u>22</u>	<u>1,050,410</u>	<u>17</u>	
Total	347	\$18,656,500	330	\$17,467,955
Grand Total	7,506	\$242,769,313	7,468	\$236,631,691

The tables that follow show the number and annual amount of retirement allowances of retirees and beneficiaries on the roll as of June 30, 1996, classified by cause of retirement, as well as a comparison with last year's figures.

THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF
SERVICE RETIREES ON THE ROLL

GROUP	AS OF JUNE 30, 1996		AS OF JUNE 30, 1995	
	NUMBER	ANNUAL RETIREMENT ALLOWANCES	NUMBER	ANNUAL RETIREMENT ALLOWANCES
General Employees with Social Security:	1,449	\$10,052,742	1,386	\$9,262,127
General Employees without Social Security:	1,595	16,268,254	1,581	15,548,809
Police and Fire with Social Security:	80	1,189,104	73	1,056,224
Police and Fire without Social Security:	<u>113</u>	<u>2,188,059</u>	<u>109</u>	<u>1,985,932</u>
Total	3,237	\$29,698,159	3,149	\$27,853,092

THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF
DISABILITY RETIREES ON THE ROLL

GROUP	AS OF JUNE 30, 1996		AS OF JUNE 30, 1995	
	NUMBER	ANNUAL RETIREMENT ALLOWANCES	NUMBER	ANNUAL RETIREMENT ALLOWANCES
General Employees with Social Security:	85	\$906,865	85	\$831,860
General Employees without Social Security:	78	907,864	82	940,937
Police and Fire with Social Security:	26	427,162	24	363,269
Police and Fire without Social Security:	<u>50</u>	<u>939,214</u>	<u>46</u>	<u>803,790</u>
Total	239	\$3,181,105	237	\$2,939,856

THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF
DEPENDENTS OF DECEASED MEMBERS ON THE ROLL

GROUP	AS OF JUNE 30, 1996		AS OF JUNE 30, 1995	
	NUMBER	ANNUAL RETIREMENT ALLOWANCES	NUMBER	ANNUAL RETIREMENT ALLOWANCES
General Employees with Social Security:	88	\$461,235	72	\$344,860
General Employees without Social Security:	296	1,275,192	301	1,217,322
Police and Fire with Social Security:	7	41,101	5	23,618
Police and Fire without Social Security:	<u>38</u>	<u>199,619</u>	<u>34</u>	<u>169,448</u>
Total	429	\$1,977,147	412	\$1,755,248

The three causes of retirement are combined by employee group in the next table, and, again, compared with last year's figures.

THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF
RETIREES AND BENEFICIARIES ON THE ROLL

GROUP	AS OF JUNE 30, 1996**		AS OF JUNE 30, 1995*	
	NUMBER	ANNUAL RETIREMENT ALLOWANCES	NUMBER	ANNUAL RETIREMENT ALLOWANCES
General Employees with Social Security:	1,622	\$11,420,842	1,543	\$10,438,847
General Employees without Social Security:	1,969	18,451,310	1,964	17,707,068
Police and Fire with Social Security:	113	1,657,367	102	1,443,111
Police and Fire without Social Security:	<u>201</u>	<u>3,326,892</u>	<u>189</u>	<u>2,959,170</u>
Total	3,905	\$34,856,411	3,798	\$32,548,196

** In addition, there are 77 members with estimated deferred benefits of \$422,205

* In addition, there are 75 members with estimated deferred benefits of \$407,647.

SECTION III - ASSETS

The actuarial asset valuation method has been changed since the 6/30/95 valuation. It is determined on a market related basis. The asset valuation method recognizes assumed investment income (line E3 on the following page) fully each year. Differences between actual and assumed investment income (line E4 on the following page) are phased in over a closed 5 year period. During periods when investment performance exceeds the assumed rate, the valuation assets will tend to be less than market value. During periods when investment performance is less than the assumed rate, the valuation assets will tend to be greater than market value. If assumed rates are exactly realized for 4 consecutive years, actuarial value will become equal to market value.

Financial information is provided by the Retirement System staff each year in order to develop the actuarial asset value. A summary of the information provided, along with a comparison to last year's information is given below.

	Year Ended	
	<u>June 30, 1996</u>	<u>June 30, 1995</u>
Beginning Asset Value:		
Book	\$558,904,018	\$532,463,636
Market	728,036,768	648,021,911
Receipts:		
Employee Contributions	\$ 8,357,344	\$ 7,575,648
Municipal Contributions	23,166,375	22,155,455
Investment Income	31,298,791	28,091,661
Disbursements:		
Benefit Payments	\$ 33,558,730	\$ 31,379,510
Employee Refunds	1,249,578	1,180,478
Appreciation:		
Realized Gains (Losses)	\$ 12,838,294	\$ 1,177,605
Unrealized Gains (Losses)	58,943,604	53,574,475
Ending Asset Value:		
Book	\$599,756,514	\$558,904,018
Market	827,832,868	728,036,768

The State of Connecticut Municipal Employees Retirement System
Development of Actuarial Value of Assets

Valuation Date June 30:	1995	1996	1997	1998	1999	2000
A. Actuarial Value Beginning of Year	\$652,596,294	\$710,774,592				
B. Market Value End of Year	733,401,494	833,241,852				
C. Market Value Beginning of Year	651,579,652	733,401,494				
D. Cash Flow	29,731,103	31,523,719				
D1. Contributions	<u>(32,559,988)</u>	<u>(34,808,308)</u>				
D2. Benefit payments	(2,828,885)	(3,284,589)				
D3. Net						
E. Investment Income	83,634,085	103,124,947				
E1. Market Total: B.-C.-D3*	8.50%	8.50%				
E2. Assumed Rate	55,350,457	60,276,245				
E3. Amount for Immediate Recognition	28,283,628	42,848,701				
E4. Amount for Phased-In Recognition						
F. Phased-In Recognition of Investment Income	5,656,726	8,569,740				
F1. Current Year: 0.20*E4.	0	5,656,726	8,569,740	0	0	0
F2. First Prior Year	0	0	5,656,726	8,569,740	0	0
F3. Second Prior Year	0	0	0	5,656,726	8,569,740	0
F4. Third Prior Year	0	0	0	0	<u>5,656,726</u>	<u>8,569,740</u>
F5. Fourth Prior Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	14,226,466	8,569,740
F6. Total Recognized Investment Gain	5,656,726	14,226,466	14,226,466	14,226,466	14,226,466	
G. Actuarial Value End of Year: A.+D3.+E3.+F6.	\$710,774,592	\$781,992,714				
H. Difference Between Market & Actuarial Values	\$22,626,902	\$51,249,138	\$37,022,672	\$22,796,206	\$8,569,740	\$0
I. Recognized Rate of Return	9.37%	10.51%				

The Actuarial Value of Assets recognizes assumed investment income (line E3) fully each year. Differences between actual and assumed investment income (line E4) are phased in over a closed 5 year period. During periods when investment performance exceeds the assumed rate, Actuarial Value of Assets will tend to be less than market value. During periods when investment performance is less than the assumed rate, Actuarial Value of Assets will tend to be greater than market value. If assumed rates are exactly realized for 4 consecutive years, actuarial value will become equal to market value.

* (B.-A.-D3. in 1995)

SECTION IV - UNFUNDED ACCRUED LIABILITY

The table below presents the unfunded accrued liability of the Retirement System as of July 1, 1996, along with comparative results from last year's valuation. The valuation results were based on the data and financial information provided by the Retirement System staff, and the actuarial assumptions and methods outlined in Schedule A.

	<u>July 1, 1996</u>	<u>July 1, 1995</u>
<u>Accrued Liabilities:</u>		
Active Members	\$375,405,566	\$358,573,989
Inactive Members	557,375	489,119
Deferred vested members	2,246,496	2,382,505
Retired members	<u>313,964,506</u>	<u>299,955,400</u>
Total Accrued Liability	\$692,173,943	\$661,401,013
<u>Actuarial Value of Assets:</u>	\$781,992,714	\$710,774,592
<u>Unfunded Accrued Liability</u>	\$(89,818,771)	\$(49,373,579)

In developing the service contribution rates for each member group, the unfunded accrued liability is offset by the present value of the remaining amortization payments (as shown in Section V) before developing the charge or credit to be made to the calculated normal contribution rate. See Section VII for further details.

SECTION V - PRIOR SERVICE AMORTIZATION PAYMENTS

The unfunded prior service liability for each participating municipality was re-established for the July 1, 1989 valuation so as to recognize actuarial gains and losses in the current service contribution rates instead of the future amortization payment for prior service. These amounts were then frozen and an amortization payment schedule was calculated for their funding.

In addition, the prior service liability was adjusted for each municipality as of July 1, 1991 to reflect the additional liability generated by the granting of a cost-of-living adjustment on that date. This adjustment had been made whenever a COLA was granted and the investment return on assets was not at least 9%. In that event, a 3% COLA was provided to eligible retirees, and the prior service liability of each municipality was increased to reflect the liability for that portion of the COLA that was not covered by investment returns above 6%. This adjustment has been eliminated under the revised funding method, for all COLA's effective July 1, 1992 and later.

For most municipalities, this re-established liability is to be amortized over 18 years from July 1, 1996. For recently enrolled municipalities, the period is that remaining of their original 30 year amortization period. The prior policy requirement that payments be adjusted to reflect any additional liability due to the purchase of military service under PA 83-16 was eliminated beginning with the July 1, 1992 valuation.

The present value of future prior service amortization payments as of July 1, 1996 is the present value of the payment schedule established on July 1, 1991 plus the amounts for municipalities enrolling after that date, as shown below. These amounts were frozen and their present value will be reflected in each succeeding valuation.

	<u>Present value of remaining prior service amortization payments</u>
General Employees:	
with Social Security	\$23,963,392
without Social Security	1,346,467
Police and Fire:	
with Social Security	13,001,543
without Social Security	<u>10,263,517</u>
Total	\$48,574,919

SECTION VI - COMMENTS ON EXPERIENCE

The valuation was based on the rates of separation, salary scale, mortality and economic assumptions proposed in the July 1, 1996 experience investigation. An outline of the actuarial assumptions used, is presented in Schedule A. On the basis of the valuation, there was a net actuarial gain during the year of \$27,533,216.

This gain is developed as follows:

(1) UAL* at start of year	\$ (49,373,579)
(2) Normal cost from last valuation	21,019,079
(3) Actual employer contributions	23,166,375
(4) Interest accrual: $(1) \times .085 + [(2) - (3)] \times .0416$	(4,286,082)
(5) Expected UAL before changes: $(1) + (2) - (3) + (4)$	(55,806,957)
(6) Increase from change in asset valuation method and improvement in retiree liability recognition	(6,478,598)
(7) Expected UAL after changes: $(5) + (6)$	(62,285,555)
(8) Actual UAL at end of year	(89,818,771)
(9) Gain (loss) $(7) - (8)$	\$27,533,216

* Unfunded accrued liability.

The following table presents a reconciliation of the major components of the net actuarial gain (dollar amounts in millions):

Separation experience	\$ 1.6
Salary increases	14.4
Death after retirement	(1.6)
COLA increases	0.0
Investment income	<u>13.1</u>
Net Gain (Loss)	\$27.5

As can be seen, the only major component which generated a loss this year was death after retirement. The two particularly significant items are the salary increase and investment income results. Normally in years of net investment gain there is an offsetting loss from salary increases. That did not happen this year.

SECTION VII - CURRENT SERVICE CONTRIBUTION RATES

The actuarial funding method utilized beginning with the July 1, 1992 valuation is the Entry Age Normal (EAN) method. Under EAN, a normal contribution rate is developed for each active member as a percent of payroll that would be sufficient, if paid from the age at which the member entered the System, to fully fund the member's benefits when due. The EAN normal contribution rate is calculated to remain level over the member's working lifetime.

EAN requires separate treatment of actuarial gains and losses. These gains and losses will be amortized over a flexible period of time as a level percent of payroll. By permitting flexibility in the period, the sum of the EAN normal contribution rate and the actuarial gain/loss contribution rate can be kept constant from year-to-year, provided the period remains within reasonable bounds.

The period for amortizing the gains or losses will not normally be allowed to exceed 30 years. An initial period of 25 years was established for each group as a result of the July 1, 1992 valuation. The July 1, 1996 valuation results produced an increase in the amortization period to a level well in excess of 30 years for all four groups. As a result, a reduction in contribution rates has been recommended to bring these amortization periods back within acceptable bounds. The final amortization periods after changes in contribution rates, are as follows (rounded to the nearest year):

<u>Group:</u>	<u>Amortization Period (Years)</u>
General Employees	27
with Social Security	29
without Social Security	
Police and Fire	27
with Social Security	25
without Social Security	

Under the new actuarial cost method, the current prior service liability amortization payments of participating municipalities have been fixed at their July 1, 1991 (or date of enrollment, if later) levels. They will only be changed in the future if the benefit structure of MERS is amended.

The tables that follow show the development of the current service contribution rates to be effective for the fiscal year beginning July 1, 1997. The rates for all four groups are those necessary to generate the amortization periods shown above.

<u>Group</u>	<u>Contribution Rate for Year Beginning July 1, 1997</u>
General Employees:	4.75%
with Social Security	5.75
without Social Security	
Police and Fire:	8.50%
with Social Security	6.75
without Social Security	

Current Service Contribution Rates
General Employees
Effective July 1, 1997

<u>Contribution for</u>	<u>Contribution Expressed as Percent of Payroll</u>	
	<u>Members with Social Security</u>	<u>Members without Social Security</u>
Normal Cost:		12.53%
Service Retirement benefits	8.97%	0.07
Disability benefits	0.04	<u>0.11</u>
Survivor benefits	<u>0.08</u>	12.71%
Total	9.09%	
Member Contributions	2.32%	5.00%
Less future refunds	<u>(0.72)</u>	<u>(1.61)</u>
Available for benefits	1.60%	3.39%
Employer Normal Cost	7.49%	9.32%
Unfunded Accrued Liabilities less Amortization Payments (level % of payroll amortization*)	<u>(2.74)</u>	<u>(3.57)</u>
Total Computed Service Contribution Rate	4.75%	5.75%

* 27 years for members with Social Security coverage and 29 years for members without Social Security coverage.

Current Service Contribution Rates
Police and Fire
Effective July 1, 1997

<u>Contribution for</u>	<u>Contribution Expressed as Percent of Payroll</u>	
	<u>Members with Social Security</u>	<u>Members without Social Security</u>
Normal Cost:		13.17%
Service Retirement benefits	10.90%	4.20
Disability benefits	4.22	<u>0.25</u>
Survivor benefits	<u>0.18</u>	17.62%
Total	15.30%	
Member Contributions	2.74%	5.00%
Less future refunds	<u>(0.26)</u>	<u>(0.55)</u>
Available for benefits	2.48%	4.45%
Employer Normal Cost	12.82%	13.17%
Unfunded Accrued Liabilities less Amortization Payments (level % of payroll amortization*)	<u>(4.32)</u>	<u>(6.42)</u>
Total Computed Service Contribution Rate	8.50%	6.75%

* 27 years for members with Social Security coverage and 25 years for members without Social Security coverage.

SECTION VIII - ACCOUNTING INFORMATION

Supplemental Disclosure Information
July 1, 1996

Actuarial Accrued Liability

The actuarial accrued liability is a measure intended to (i) help users assess the System's funding status on a going-concern basis, and (ii) assess progress being made in accumulating sufficient assets to pay benefits when due. For the prior July 1, 1995 actuarial valuation, the actuarial value of assets was determined on a market related basis which recognized 20% of the previously unrecognized and unanticipated gains and losses in value. Beginning with the July 1, 1996 actuarial valuation, the actuarial value of assets is determined on a market related basis that recognizes assumed investment income fully each year. Differences between actual and assumed investment income are phased in over a closed 5 year period. Allocation of the actuarial present value of projected benefits between past and future service was based on service using the entry age actuarial cost method. Assumptions, including projected pay increases, were the same as used to determine the System's annual required contribution between entry age and assumed exit age. Entry age was established by subtracting credited service from current age on the valuation date.

The entry age actuarial accrued liability was determined as part of an actuarial valuation of the plan as of July 1, 1996. Significant actuarial assumptions used in determining the entry age actuarial accrued liability include (a) a rate of return on the investment of present and future assets of 8.5% per year compounded annually, (b) projected salary increases of 4.5% per year compounded annually, attributable to inflation, (c) additional projected salary increases of 2.5% and 3.0% for both general employee groups and police/fire groups respectively, attributable to seniority/merit, and (d) the assumption that benefits will increase 3.0% per year after retirement on a compound interest basis. At July 1, 1996, the unfunded actuarial accrued liability of the plan was determined as follows:

Actuarial Accrued Liability	\$375,405,566
Active members	313,964,506
Retirees and beneficiaries currently receiving benefits	<u>2,803,871</u>
Terminated members not yet receiving benefits	\$692,173,943
Total Actuarial Accrued Liability	<u>781,992,714</u>
Actuarial Value of Assets	\$89,818,771
Assets in excess of the Actuarial Accrued Liability	

During the year ended June 30, 1996, the plan experienced a net change of \$30,772,930 in the actuarial accrued liability. Of the change, \$(5,347,253) was attributable to improvement in retiree liability recognition.

SCHEDULE A

OUTLINE OF ACTUARIAL ASSUMPTIONS AND METHODS

VALUATION INTEREST RATE: 8-1/2% per annum, compounded annually.

SEPARATIONS FROM ACTIVE SERVICE: Representative values of the assumed annual rates of withdrawal and vesting, disability, death and service retirement are as follows:

GENERAL EMPLOYEES

<u>Age</u>	<u>Withdrawal and Vesting</u>	<u>Non-Service Connected Disability*</u>	<u>Death</u>	<u>Service Retirement</u>
20	18.00%	.02%	.01%	
25	18.00	.02	.02	
30	13.50	.03	.03	
35	11.25	.04	.05	
40	9.23	.05	.06	
45	7.20	.07	.10	12.5%
50	5.00	.12	.15	7.0
55	5.00	.22	.24	7.0
60	5.00	.43	.40	25.0
65	5.00	.92		100.0
70				

POLICEMEN AND FIREMEN

<u>Age</u>	<u>Withdrawal and Vesting</u>	<u>Service Connected Disability*</u>		<u>Death</u>	<u>Service Retirement</u>
		<u>Male</u>	<u>Female</u>		
20	7.0%	.22%	.09%	.03%	
25	7.0	.27	.15	.03	
30	3.0	.30	.23	.04	
35	3.0	.44	.40	.06	
40	0.0	.64	.58	.09	
45	0.0	.98	.86	.13	12.5%
50	0.0	1.58	1.36	.20	7.0
55	0.0	2.75	2.30	.31	7.0
60	0.0	4.59	3.32	.49	25.0
65					100.0

* Service connected disability rates for general employees and non-service connected disability rates for police and fire are assumed to be zero at all ages.

SALARY INCREASES: 7.0% per annum for general employees, compounded annually; 7-1/2% per annum for firemen and policemen, compounded annually.

SOCIAL SECURITY TAXABLE WAGE BASE: The actual taxable wage base through 1996 projected at 4.5% per annum, compounded annually, thereafter.

COST-OF-LIVING INCREASES: 3% per annum, compounded annually. Cost-of-living increases are applied only to the benefits of disabled retirees, retirees who have reached age 65, and beneficiaries of deceased retirees who would have reached age 65.

DEATH AFTER RETIREMENT: According to the 1971 Group Annuity mortality tables projected to 1984. The female table is set forward one year.

VALUATION METHOD: Entry Age Normal Cost Method. Gains and losses are amortized over a flexible amortization period and are reflected in the current service contribution rates.

ASSET VALUATION METHOD: Market value related basis that recognizes assumed investment income fully each year. Differences between actual and assumed investment income are phased in over a closed 5 year period.

SCHEDULE B

SUMMARY OF SYSTEM PROVISIONS
AS INTERPRETED FOR VALUATION PURPOSES

MEMBERSHIP

Municipalities may designate which departments (including elective officers if so specified) are to be covered under the Municipal Employees Retirement System. This designation may be the result of collective bargaining. Only employees covered under the State Teachers Retirement System may not be included. There are no minimum age or service requirements. Membership is mandatory for all regular full time employees of participating departments except Police and Fire hired after age 55.

DEFINITIONS

Average Final Compensation

Average of the three highest paid years of service.

Normal Form of Benefit

Life annuity.

BENEFITS

Service Retirement Allowance

Condition for Allowance

Age 55 and 10 years of continuous service, or 15 years of active aggregate service, or 25 years of aggregate service. Compulsory retirement at age 65 for police and fire members.

Amount of Allowance

For members not covered by Social Security: 2% of average final compensation times years of service.

For members covered by Social Security: 1-1/6% of the average of compensation not in excess of the Social Security taxable wage base for the ten highest paid years of service plus 2% of that portion of average final compensation in excess of that used previously, times years of service.

The maximum benefit is 100% of average final compensation and the minimum benefit is \$1,000 annually. Both the minimum and the maximum include Workers Compensation and Social Security benefits.

If any member covered by Social Security retires before age 62, his/her benefit until he/she reaches age 62 or receives a Social Security disability award is computed as if he/she were not under Social Security.

**Non-Service Connected
Disability Retirement Allowance**

Condition for Allowance

10 years of service and permanently and totally disabled from engaging in any gainful employment in the service of the Municipality.

Amount of Allowance

Calculated as a service retirement allowance based on compensation and service to the date of the disability.

**Service Connected Disability
Retirement Allowance**

Condition for Allowance

Totally and permanently disabled from engaging in any gainful employment in the service of the Municipality provided such disability has arisen out of and in the course of his/her employment with the Municipality. Disability due to hypertension or heart disease, in the case of firemen and policemen, is presumed to have been suffered in the line of duty.

Amount of Allowance

Calculated as a service retirement allowance based on compensation and service to the date of the disability with a minimum benefit (including Worker's Compensation benefits) of 50% of compensation at the time of the disability.

Vesting Retirement Allowance

Condition for Allowance

10 years of continuous or 15 years of active aggregate service.

Amount of Allowance

Calculated as a service retirement allowance on the basis of average final compensation and service to the date of termination. Deferred to normal retirement age, or an actuarially reduced allowance may begin at time of separation.

Death Benefit

Condition for Benefit

Eligible for service or disability retirement and married for at least 12 months preceding death.

Amount of Benefit

Computed on the basis of the member's average final compensation and creditable service at date of death, payable to the spouse. Benefit is equal to 50% of the average of the life annuity allowance and the reduced 50% joint and survivor allowance.

Return of Deductions

Upon the withdrawal of a member the amount of his accumulated deductions is payable to him on demand, with 5% interest from July 1, 1983.

Optional Benefits

Prior to retirement, a member may elect to convert his retirement allowance into a benefit of equivalent actuarial value in accordance with one of the optional forms described below:

1. A reduced retirement allowance payable during his life with the provision that after his death the reduced allowance will be continued for life to the beneficiary designated by him at the time of his retirement; or
2. A reduced retirement allowance payable during his life with the provision that after his death an allowance of one-half of his reduced allowance will be continued for life to the beneficiary designated by him at the time of his retirement;
3. A reduced retirement allowance payable during his life with a guarantee of 120 or 240 monthly payments to the member or his designated beneficiary.

Cost-of-Living Adjustments

Benefits of disabled retirees, retirees who have reached age 65, and beneficiaries of deceased retirees who would have reached age 65 are adjusted each July 1. The difference between the actual annual yield of the actuarial value of assets on a calendar year basis to a 6% yield is calculated. This difference is the adjustment applied the following July 1. The minimum adjustment is 3% and the maximum is 5%.

CONTRIBUTIONS

By Members

For members not covered by Social Security: 5% of compensation.

For members covered by Social Security: 2-1/4% of compensation up to the Social Security taxable wage base plus 5% of compensation, if any, in excess of such base.

By Municipalities

Participating Municipalities make annual contributions consisting of a current service contribution and a prior service amortization payment which covers the liabilities of the System not met by member contributions.

SCHEDULE C
MEMBERSHIP DATA TABULATIONS

Town Code	Town Name	Number of Actives		Salaries		Average Age		Average Continuous Service	
		1995	1996	1995	1996	1995	1996	1995	1996
POLICE & FIRE WITHOUT SOCIAL SECURITY									
14 F	Branford Fire	20	19	899,044	973,452	38.5	38.1	11.8	11.4
44 F	East Haven Fire	38	46	2,261,222	2,570,077	38.2	37.2	12.7	10.7
44 P	East Haven Police	46	50	2,487,825	2,833,555	39.9	39.8	14.4	14.2
77 F	Manchester Fire	74	75	3,848,049	3,899,425	41.0	41.0	14.5	14.2
124 P	Seymour Police	27	28	1,380,470	1,504,647	44.3	44.8	10.3	11.2
126 P	Shelton Police	48	47	2,469,383	2,467,365	40.5	41.1	13.0	13.6
137 P	Stonington Police	32	33	2,469,383	2,467,365	40.5	41.1	13.0	13.6
164 P	Windsor Police	32	33	1,556,675	1,573,834	41.7	41.1	15.6	15.0
		45	49	2,565,288	2,834,146	38.4	36.7	12.0	9.9
POLICE & FIRE WITH SOCIAL SECURITY									
33 P	Cromwell Police	21	21	1,254,569	1,347,062	36.5	37.5	10.8	11.8
37 P	Derby Police	26	26	1,637,856	1,501,059	40.8	41.8	11.1	12.1
46 P	Easton Police	13	13	625,468	660,464	38.4	39.4	10.0	11.0
82 P	Middlefield Police	2	2	92,856	97,638	27.5	28.5	6.7	7.7
85 P	Monroe Police	34	36	1,699,443	1,810,403	39.3	40.0	12.5	12.8
86 P	Montville Police	14	15	629,503	784,944	40.4	37.4	9.1	5.8
91 P	New Fairfield Police	12	14	625,094	702,726	37.6	36.3	10.5	9.5
108 P	Oxford Police	1	2	41,247	72,825	34.0	34.0	6.0	3.8
111 P	Plymouth Police	18	18	889,461	887,798	43.2	43.2	13.6	13.4
116 P	Putnam Police	15	15	613,027	637,940	38.6	39.6	10.2	11.2
117 P	Redding Police	11	11	593,922	601,194	39.5	40.5	13.8	14.8
131 F	Southington Fire	25	25	1,404,708	1,465,387	39.7	39.2	14.2	14.1
152 F	Waterford Fire	6	6	298,502	306,423	41.3	42.3	15.1	16.1
152 P	Waterford Police	47	46	2,635,860	2,642,435	40.4	41.3	12.8	13.6
157 P	Weston Police	14	12	913,907	814,594	41.1	44.4	13.9	17.1
162 P	Winchester Police	19	19	864,725	965,738	36.0	36.9	9.7	10.1
164 F	Windsor Dog Warden	1	1	32,737	39,116	40.0	41.0	13.1	14.1
165 P	Windsor Locks Police	20	19	1,101,566	1,122,064	42.8	43.3	17.2	17.5
167 P	Woodbridge Police	24	24	1,127,253	1,178,549	35.6	35.5	9.3	9.3
GENERAL EMPLOYEES WITHOUT SOCIAL SECURITY									
15 E	Bridgeport Education	565	563	12,183,369	11,623,467	45.5	45.8	8.8	9.1
15 H	Bridgeport H.D.A.	95	101	2,770,584	2,866,884	42.3	41.2	6.7	6.5
15 T	Bridgeport City	1030	1034	35,159,966	35,289,321	45.6	46.4	9.6	9.8
44 E	East Haven Education	68	68	1,804,482	1,881,025	49.5	49.6	8.7	8.9
44 T	East Haven Town & Public Works	107	102	3,638,121	3,702,501	45.8	45.3	7.4	7.8
89 E	New Britain Education	305	323	7,335,052	7,815,091	43.8	43.8	7.2	7.1
89 T	New Britain City	339	336	13,572,057	13,931,280	45.5	45.9	12.5	13.0

Town Code	Town Name	Number of Actives		Salaries		Average Age		Average Continuous Service	
		1995	1996	1995	1996	1995	1996	1995	1996
753 D	Mattabassett District	28	28	1,083,916	1,121,335	41.3	40.7	9.1	9.4
	GENERAL EMPLOYEES WITH SOCIAL SECURITY								
1 E	Andover Education	13	13	191,810	191,015	41.2	39.7	5.8	4.9
1 T	Andover Selectmen	13	11	322,181	305,986	47.8	50.5	10.6	6.8
2 A	Ansonia HA	17	17	560,211	580,956	41.6	42.5	6.3	6.6
2 B	Ansonia Clerical	33	33	887,568	936,771	48.3	48.3	10.8	11.2
2 T	Ansonia Town	33	36	1,273,723	1,452,944	45.1	45.2	12.1	12.1
13 E	Bozrah B of Education	4	3	74,219	51,693	43.3	38.0	8.5	2.9
13 T	Bozrah Town	7	7	148,011	173,768	47.7	52.6	9.1	9.4
14 E	Branford Education	129	138	2,750,693	2,858,743	47.1	46.5	7.3	6.7
14 T	Branford Selectman	91	96	2,940,594	3,238,948	44.4	44.4	7.7	8.2
15 A	Bridgeport HA	120	116	4,483,494	4,504,685	45.1	46.0	10.1	10.6
17 A	Bristol HA	25	24	779,286	795,852	47.4	47.7	9.5	9.8
22 T	Canterbury Town	8	8	186,174	212,207	44.9	45.9	11.3	12.3
23 A	Clinton HA		1		30,536		47.0		1.4
27 B	Clinton Secretarial	22	22	501,168	499,338	47.3	46.0	6.9	7.4
27 S	Clinton Supervisory	11	12	395,117	487,466	54.0	55.1	10.7	10.2
27 T	Clinton Town	12	11	377,179	400,856	45.6	46.4	11.5	11.4
34 A	Danbury HA	47	39	1,482,938	1,196,849	43.8	43.3	7.7	7.6
35 A	Darien HA	3	3	76,312	78,555	57.7	58.7	9.3	10.3
37 A	Derby HA	3	2	124,156	89,691	54.7	51.0	11.2	13.0
41 T	East Haddam Town	9	9	259,469	326,567	37.1	38.1	10.6	11.3
42 A	East Hampton HA		1		13,572		53.0		0.7
43 A	East Hartford HA	30	31	1,027,810	1,075,162	42.8	43.1	8.9	9.6
48 E	Ellington Education	55	52	1,116,157	1,170,458	49.1	48.5	8.1	8.1
48 L	Ellington Education	7	10	65,139	80,514	50.4	45.1	8.1	4.0
48 T	Ellington Highway	14	14	568,119	634,005	42.9	42.9	12.9	13.5
48 V	Ellington Van Drivers	6	3	55,564	34,665	52.8	54.7	6.5	10.7
49 A	Enfield HA	8	10	182,916	249,729	51.3	49.1	9.1	8.1
57 A	Greenwich HA	25	26	1,013,959	1,059,839	45.8	46.0	5.8	6.5
58 E	Griswold Education	71	72	1,291,816	1,324,194	49.2	47.1	9.0	10.0
58 T	Griswold Selectman	40	38	991,498	1,007,923	49.2	49.1	6.5	6.5
59 A	Groton Town HA	3	3	82,177	92,139	47.0	48.0	3.8	4.8
64 A	Hartford HA	163	157	5,917,148	6,073,418	45.1	45.1	10.0	10.3
64 E	Hartford Local 566	315	312	8,198,231	8,187,723	47.6	48.0	10.8	10.8
64 T	Hartford Local 1716	527	532	16,538,707	16,638,511	43.8	44.4	11.3	11.4
71 B	Lebanon Town Hall	7	8	171,660	193,356	51.4	51.1	8.8	8.7
71 T	Lebanon Highway	8	7	244,759	243,021	44.0	42.7	10.8	12.1
77 A	Manchester HA	18	20	503,971	597,603	42.7	43.5	6.4	6.5

Town Code	Town Name	Number of Actives		Salaries		Average Age		Average Continuous Service	
		1995	1996	1995	1996	1995	1996	1995	1996
				1,555,091	1,561,900	43.6	43.8	6.7	6.9
78 E	Mansfield Education	90	91	3,012,153	3,205,455	45.8	45.7	11.2	10.8
78 T	Mansfield Town	78	81	878,170	969,854	39.9	42.1	7.7	7.9
80 A	Meriden HA	28	29	352,110	390,956	41.7	42.7	7.7	8.7
82 T	Middlefield Town	12	12	882,548	917,678	47.1	47.3	9.5	8.3
83 A	Middletown HA	25	24	459,814	528,151	50.1	51.8	11.1	10.6
84 A	Milford HA	14	16	21,800	22,100	59.0	60.0	1.8	2.8
86 A	Montville HA	1	1	2,330,777	2,285,320	48.4	48.7	9.5	9.1
86 E	Montville Education	117	113	2,127,769	2,237,348	43.7	43.9	7.3	7.9
86 T	Montville Town	70	70	228,060	251,876	48.5	45.8	6.8	5.7
88 A	Naugatuck HA	8	8	1,777,444	1,659,877	44.8	45.2	10.3	9.6
89 A	New Britain HA	50	47	504,224	496,245	46.9	46.1	10.2	9.4
95 A	New London HA	16	16	927,454	871,613	48.9	46.6	9.5	9.4
103 A	Norwalk HA	20	18	876,864	951,880	47.1	48.7	6.8	7.1
108 E	Oxford Education	42	45	730,230	810,300	49.8	48.1	11.8	12.4
108 T	Oxford Town	25	25	150,799	128,102	40.7	41.4	2.5	4.4
113 A	Portland HA	7	5	322,732	329,788	46.9	45.6	8.9	6.3
114 T	Preston Town	17	17	176,963	185,317	34.8	35.8	6.2	7.2
116 A	Putnam HA	6	6	712,501	730,166	46.5	46.4	5.3	5.6
117 E	Redding Education	40	41	1,179,884	1,192,928	46.7	48.5	8.2	8.9
117 T	Redding Town	40	38	103,423	106,941	51.0	52.0	5.0	6.0
124 A	Seymour HA	3	3	807,894	839,833	50.0	51.0	9.4	9.3
124 E	Seymour Education	29	30	304,240	329,781	47.5	45.8	8.0	6.7
124 H	Seymour Education	27	31	170,193	144,193	51.1	51.2	11.0	11.0
124 L	Seymour Education	15	12	1,518,051	1,664,350	47.2	48.7	9.2	10.2
124 T	Seymour Town & Pub Works	45	46	21,866	24,336	54.0	55.0	7.4	8.4
126 A	Shelton HA	1	1	110,334	94,238	47.4	43.8	8.6	7.5
131 A	Southington HA	5	4	61,135	61,821	36.0	37.0	10.0	11.0
131 D	Southington Dog Acct	2	2	3,910,059	4,082,577	48.7	48.9	10.7	10.9
131 E	Southington Education	187	194	348,427	358,348	50.9	51.9	10.2	11.2
131 L	Southington Lunch	28	28	537,869	554,111	41.5	42.5	11.0	12.0
131 S	Southington Sewer	14	14	3,968,749	4,198,865	48.4	48.6	11.7	11.7
131 T	Southington Town	113	115	712,905	620,711	41.4	41.1	12.7	10.5
131 W	Southington Water	19	17	4,811,253	4,081,032	46.5	47.2	8.7	9.5
135 A	Stamford HA	128	106	635,395	558,647	47.5	47.4	6.0	6.5
138 A	Stratford HA	18	16	860,364	882,758	50.1	49.1	9.3	7.8
141 T	Thompson Town	32	32	515,831	504,647	49.4	49.4	8.2	8.3
143 A	Torrington HA	16	15	394,623	417,161	45.3	46.9	5.1	5.7
146 A	Rockville HA	18	18	333,772	355,948	42.4	43.4	9.8	10.8
148 A	Wallingford HA	9	9	3,443,539	3,580,016	43.1	43.7	12.3	13.1
152 B	Waterford Local 1303	99	97	1,168,937	1,221,296	45.9	46.6	10.4	11.0
152 E	Waterford Cust & Main Asst	34	34						

Town Code	Town Name	Number of Actives		Salaries		Average Age		Average Continuous Service	
		1995	1996	1995	1996	1995	1996	1995	1996
				914,558	934,765	46.0	45.7	15.1	14.0
755 D	Norwalk 1st Water	23	23	1,418,567	1,598,826	38.3	39.3	8.2	9.2
756 D	Norwalk 2nd Water	34	34	697,044	1,025,027	46.4	45.5	5.1	2.9
757 A	Connecticut HA	29	29						
	Total	7,468	7,506	236,631,691	242,769,313	45.2	45.5	9.7	9.8

Town Code	Town Name	Number of Retirees		Average Age		Total Monthly Benefit in Effect as of July 1	
		1995	1996	1995	1996	1995	1996
POLICE & FIRE WITHOUT SOCIAL SECURITY							
14 F	Branford Fire	7	8	65.7	66.5	8,288	9,952
44 F	East Haven Fire	36	39	62.4	62.2	43,119	51,324
44 P	East Haven Police	30	30	59.9	60.9	40,128	41,132
77 F	Manchester Fire	40	43	63.6	63.8	62,800	70,202
124 P	Seymour Police	15	15	68.0	69.5	18,947	18,952
126 P	Shelton Police	15	16	60.2	61.0	17,610	20,415
137 P	Stonington Police	19	20	67.5	68.2	14,972	17,958
164 P	Windsor Police	27	30	60.4	60.1	40,733	47,306
POLICE & FIRE WITH SOCIAL SECURITY							
33 P	Cromwell Police	13	13	66.3	67.0	17,444	17,584
37 P	Derby Police	2	2	64.5	65.5	1,491	1,500
46 P	Easton Police						
82 P	Middlefield Police	9	9	60.2	61.2	15,833	15,924
85 P	Monroe Police	3	5	58.7	56.8	2,004	5,937
86 P	Montville Police	3	3	59.7	60.7	4,561	4,641
91 P	New Fairfield Police						
108 P	Oxford Police	4	5	61.8	59.4	5,005	6,095
111 P	Plymouth Police	9	9	60.3	61.3	7,902	7,865
116 P	Putnam Police	3	3	50.3	51.3	1,129	1,155
117 P	Redding Police	3	3			10,564	13,966
131 F	Southington Fire	10	11	61.4	62.2	2,168	2,168
152 F	Waterford Fire	1	1	54.0	55.0	9,391	12,719
152 P	Waterford Police	6	7	59.2	58.7	3,137	3,167
157 P	Weston Police	2	2	57.5	58.5	18,202	18,482
162 P	Winchester Police	13	13	53.6	54.6		
164 F	Windsor Dog Warden	6	7	67.0	65.9	3,900	6,552
165 P	Windsor Locks Police	14	15	57.3	57.6	16,508	17,879
167 P	Woodbridge Police						
GENERAL EMPLOYEES WITHOUT SOCIAL SECURITY							
15 E	Bridgeport Education	99	109	68.2	68.4	46,133	56,109
15 H	Bridgeport H.D.A.	32	32	65.4	65.7	20,842	23,527
15 T	Bridgeport City	1246	1228	69.1	69.7	957,844	979,221
44 E	East Haven Education	71	73	70.7	71.8	42,377	45,123
44 T	East Haven Town & Public Works	37	42	66.4	67.0	26,264	30,898
89 E	New Britain Education	157	165	72.7	72.9	98,553	110,598

Town Code	Town Name	Number of Retirees		Average Age		Total Monthly Benefit in Effect as of July 1	
		1995	1996	1995	1996	1995	1996
89 T	New Britain City	302	300	72.5	73.0	264,983	272,645
753 D	Mattabasset District	20	21	62.9	64.0	18,923	19,816
	GENERAL EMPLOYEES WITH SOCIAL SECURITY						
1 E	Andover Education	3	4	59.7	60.3	741	997
1 T	Andover Selectmen	5	7	71.6	71.6	2,456	4,253
2 A	Ansonia HA	5	5	66.6	67.6	2,918	2,936
2 B	Ansonia Clerical	5	5	70.8	71.8	2,801	2,625
2 T	Ansonia Town	8	7	67.1	67.9	4,897	4,894
13 E	Bozrah B of Education		1		63.0		873
13 T	Bozrah Town	1	1	76.0	77.0	546	563
14 E	Branford Education	64	69	71.8	71.7	22,783	26,435
14 T	Branford Selectman	28	28	70.3	71.3	17,477	17,831
15 A	Bridgeport HA	84	80	69.0	69.0	51,998	52,556
17 A	Bristol HA	10	11	69.5	69.7	4,742	5,431
22 T	Canterbury Town						
23 A	Clinton HA	6	6	66.0	67.0	2,781	2,616
27 B	Clinton Secretarial	3	3	65.7	66.7	1,316	1,347
27 S	Clinton Supervisory	5	6	75.4	71.8	1,675	2,671
27 T	Clinton Town	15	19	72.0	69.0	7,479	11,449
34 A	Danbury HA	3	2	92.0	93.0	203	154
35 A	Darien HA	1	2	87.0	76.5	212	518
37 A	Derby HA	1	1	68.0	69.0	332	342
41 T	East Haddam Town						
42 A	East Hampton HA	19	19	70.5	71.5	9,164	9,368
43 A	East Hartford HA	29	33	70.2	71.0	10,985	13,530
48 E	Ellington Education						
48 L	Ellington Education	2	2	65.5	66.5	880	896
48 T	Ellington Highway						
48 V	Ellington Van Drivers	9	9	69.9	70.9	3,641	3,736
49 A	Enfield HA	6	6	66.2	67.2	2,716	2,766
57 A	Greenwich HA	7	7	67.3	68.3	1,641	1,652
58 E	Griswold Education	15	15	70.9	70.0	6,624	7,083
58 T	Griswold Selectman	1	1	64.0	65.0	520	520
59 A	Groton Town HA	96	103	67.5	67.7	71,199	79,078
64 A	Hartford HA	101	110	65.1	65.9	64,567	72,504
64 E	Hartford Local 566	182	184	64.9	65.5	138,819	140,089
64 T	Hartford Local 1716	2	2	66.0	67.0	705	727
71 B	Lebanon Town Hall						

Town Code	Town Name	Number of Retirees		Average Age		Total Monthly Benefit in Effect as of July 1	
		1995	1996	1995	1996	1995	1996
				64.3	65.3	1,295	1,329
		3	3	71.1	72.1	3,852	3,955
71 T	Lebanon Highway	7	7	67.7	68.2	13,288	13,789
77 A	Manchester HA	44	45	62.3	62.6	13,963	19,845
78 E	Mansfield Education	25	28	67.1	68.6	10,114	8,970
78 T	Mansfield Town	20	19	68.5	69.5	1,534	1,580
80 A	Meriden HA	2	2	69.0	67.8	7,079	9,040
82 T	Middlefield Town	10	12	73.0	74.0	1,656	1,705
83 A	Middletown HA	1	1				
84 A	Milford HA			64.4	64.8	10,176	12,853
86 A	Montville HA	34	42	63.0	62.5	10,461	11,958
86 E	Montville Education	20	22	71.7	70.8	2,345	3,267
86 T	Montville Town	3	4	69.6	68.2	20,817	23,941
88 A	Naugatuck HA	25	29	72.2	70.6	8,042	8,582
89 A	New Britain HA	13	13	74.7	74.7	5,123	6,836
95 A	New London HA	9	11	67.0	68.0	688	699
103 A	Norwalk HA	2	2	59.0	61.7	1,305	2,369
108 E	Oxford Education	2	3			534	1,481
108 T	Oxford Town			67.0	63.7	669	678
113 A	Portland HA	1	3	59.7	60.7	4,202	4,020
114 T	Preston Town	3	3	70.3	71.4	8,058	7,707
116 A	Putnam HA	12	11	76.5	75.9	619	638
117 E	Redding Education	16	14	67.0	68.0	14,257	16,299
117 T	Redding Town	1	1	68.0	68.6		
124 A	Seymour HA	34	37				
124 E	Seymour Education					10,333	10,483
124 H	Seymour Education			68.2	69.2	181	186
124 L	Seymour Education	17	17	76.0	77.0		532
124 T	Seymour Town & Pub Works	1	1		67.0		
126 A	Shelton HA		1			31,180	32,633
131 A	Southington HA			67.7	68.2	1,565	1,207
131 D	Southington Dog Acct	90	90	64.0	65.5	4,391	4,508
131 E	Southington Education	7	6	68.8	69.8	24,376	26,569
131 L	Southington Lunch	6	6	70.0	69.3	4,169	7,972
131 S	Southington Sewer	44	44	60.5	58.3	16,041	20,574
131 T	Southington Town	6	8	69.8	70.2	4,311	4,462
131 W	Southington Water	34	39	65.8	66.8	5,909	7,296
135 A	Stamford HA	8	8	66.0	65.7	2,378	3,470
138 A	Stratford HA	13	17	64.7	65.5	199	51
141 T	Thompson Town	3	4	68.0	66.0		
143 A	Torrington HA	2	1				
146 A	Rockville HA						

Town Code	Town Name	Number of Retirees		Average Age		Total Monthly Benefit in Effect as of July 1	
		1995	1996	1995	1996	1995	1996
						1,595	1,638
148 A	Wallingford HA	4	4	75.3	76.3	18,033	17,841
152 B	Waterford Local 1303	18	19	64.9	64.5	5,793	5,927
152 E	Waterford Cust & Main Asst	9	9	66.1	67.1	6,432	6,367
152 H	Waterford Local RI 161	12	12	64.2	65.2	2,718	3,289
152 L	Waterford Cafe RI-224	10	11	65.4	66.0	2,123	2,365
152 N	Waterford Paraprofessionals	9	10	65.8	67.2	1,740	1,780
152 S	Waterford Non-union Educ	4	4	66.8	67.8	1,350	2,585
152 T	Waterford Gen Gov Admin	2	4	69.5	69.3	7,506	7,563
152 W	Waterford Town	7	7	63.3	64.3	796	796
155 A	West Hartford HA	1	1	55.0	56.0	2,076	2,563
156 A	West Haven HA	5	6	71.8	71.8	2,746	3,011
157 E	Weston Education	6	8	66.5	64.3	7,659	7,703
157 H	Weston Highway	6	6	55.3	56.3		
157 L	Weston Lunch						
157 S	Weston Salary					6,420	6,595
157 T	Weston Town	9	9	69.7	70.7	248	255
159 A	Wethersfield HA	1	1	73.0	74.0	264	
162 A	Winchester HA	1		79.0			
165 A	Windsor Locks HA					11,221	11,420
165 E	Windsor Locks Education	25	25	71.5	72.5	211	211
165 N	Windsor Locks Paraprofessionals	1	1	65.0	66.0	8,735	11,811
165 T	Windsor Locks Town	15	18	67.7	67.5	6,165	6,225
167 E	Woodbridge Education	16	16	65.9	67.1	13,543	13,453
167 T	Woodbridge Town	26	26	70.9	71.5	1,329	1,558
169 E	Woodstock Education	2	3	67.5	67.0	2,219	2,286
169 T	Woodstock Town	3	3	74.0	75.0	2,176	3,543
170 A	Norwich Town HA	8	11	76.0	73.1	728	750
204 E	Regional Dist #4 Cust.	2	2	73.0	74.0	150	
204 L	Regional Dist #4 Cafe	1		70.0		1,915	1,952
204 N	Regional Dist #4 Non-Cert	3	3	68.0	69.0	2,388	2,460
204 S	Regional Dist #4 Secretarial	4	4	72.8	73.8		347
219 E	Regional Dist #19		1		58.0	3,993	4,517
368 D	Watertown Fire District	7	8	61.9	62.4	6,589	6,178
401 D	Westport/Weston Health	18	17	70.8	71.3	363	
403 D	East Shore Dist Health	1		79.0		1,573	1,587
405 D	Lower Naugatuck Valley	3	3	59.3	60.3	1,939	1,715
410 D	Quinnipiack Vall Health	3	3	70.7	71.7	4,702	4,817
503 A	Willimantic HA	10	10	68.4	69.4	1,308	2,744
606 W	Jewett City Highway/Elect Off.	2	3	73.0	69.7		
706 R	Central Conn. Regional Planning Agency						

Town Code	Town Name	Number of Retirees		Average Age		Total Monthly Benefit in Effect as of July 1	
		1995	1996	1995	1996	1995	1996
715 D	Southeastern CT PLNG	4	4	58.8	59.8	3,381	3,397
750 D	Southeastern CT Water	2	3	64.5	63.7	1,935	3,048
751 D	South Norwalk Electric	13	13	64.5	65.5	8,820	9,025
752 D	Watertown Water & Sewer	2	2	74.0	75.0	2,066	2,128
755 D	Norwalk 1st Water	11	12	70.8	71.6	10,328	13,164
756 D	Norwalk 2nd Water	13	11	67.9	67.5	18,145	15,990
757 A	Connecticut HA						
	Fund A & Withdrawn Fund B	14	14	66.4	67.4	5,248	5,361
	Total	3,798	3,905	68.4	68.7	2,712,352	2,904,701

SCHEDULE D
PRESENT VALUE OF AMORTIZATION PAYMENTS

Present Value of Future Amortization
Payments as of July 1, 1996

Town Code	Town Name	Prior Service	No. of Annual Amort. Payments Remaining as of 7/1/96
POLICE & FIRE WITHOUT SOCIAL SECURITY			
14 F	Branford Fire	340,973	18
44 F	East Haven Fire	833,294	18
44 P	East Haven Police	1,338,014	18
44 P	East Haven Police	3,099,283	18
77 F	Manchester Fire	465,322	18
124 P	Seymour Police	1,293,123	18
126 P	Shelton Police	1,057,545	18
137 P	Stonington Police	1,835,963	18
164 P	Windsor Police		
POLICE & FIRE WITH SOCIAL SECURITY			
33 P	Cromwell Police	423,954	20
37 P	Derby Police	862,042	18
46 P	Easton Police	390,374	18
46 P	Easton Police	50,004	21
82 P	Middlefield Police	1,223,837	18
85 P	Monroe Police	190,697	18
86 P	Montville Police	301,888	21
91 P	New Fairfield Police	18,176	26
108 P	Oxford Police	559,299	18
111 P	Plymouth Police	410,448	18
116 P	Putnam Police	363,669	18
117 P	Redding Police	780,730	18
131 F	Southington Fire		
152 F	Waterford Fire	4,725,549	25
152 P	Waterford Police	505,810	18
157 P	Weston Police	756,334	18
162 P	Winchester Police	13,086	18
164 F	Windsor Dog Warden	745,968	18
165 P	Windsor Locks Police	679,678	18
167 P	Woodbridge Police		
GENERAL EMPLOYEES WITHOUT SOCIAL SECURITY			
15 E	Bridgeport Education	87,906	18
15 H	Bridgeport H.D.A.	14,694	26
15 T	Bridgeport City	781,083	18
15 T	Bridgeport City	28,514	26
44 E	East Haven Education	14,672	26
44 T	East Haven Town & Public Works	78,605	26
89 E	New Britain Education		

Present Value of Future Amortization
Payments as of July 1, 1996

Town Code	Town Name	Prior Service	No. of Annual Amort. Payments Remaining as of 7/1/96
89 T	New Britain City	314,346	18
753 D	Mattabassett District	26,647	18
GENERAL EMPLOYEES WITH SOCIAL SECURITY			
1 E	Andover Education	1,505	26
1 T	Andover Selectmen	202	26
2 A	Ansonia HA	737,657	25
2 B	Ansonia Clerical	800,071	24
2 T	Ansonia Town	43,737	23
13 E	Bozrah B of Education	99,040	23
13 T	Bozrah Town	16,839	26
14 E	Branford Education	10,335	26
14 T	Branford Selectman	28,412	26
15 A	Bridgeport HA	1,326	26
17 A	Bristol HA	22,212	22
22 T	Canterbury Town		
23 A	Canton HA		
27 B	Clinton Secretarial	220,429	20
27 S	Clinton Supervisory	115,525	21
27 T	Clinton Town	62,409	18
34 A	Danbury HA	3,798	26
35 A	Darien HA		
37 A	Derby HA		
41 T	East Haddam Town	121,908	24
42 A	East Hampton HA		
43 A	East Hartford HA	216,734	18
48 E	Ellington Education	6,066	26
48 L	Ellington Education		
48 T	Ellington Highway		
48 V	Ellington Van Drivers	36,725	26
49 A	Enfield HA	2,281	26
57 A	Greenwich HA	674	26
58 E	Griswold Education	450	26
58 T	Griswold Selectman	13,254	18
59 A	Groton Town HA		
64 A	Hartford HA	42,828	18
64 E	Hartford Local 566	6,271,904	23
64 T	Hartford Local 1716	9,974,696	20
71 B	Lebanon Town Hall	98,135	22

Present Value of Future Amortization
Payments as of July 1, 1996

Town Code	Town Name	Prior Service	No. of Annual Amort. Payments Remaining as of 7/1/96
71 T	Lebanon Highway	45,549	18
77 A	Manchester HA	1,641	26
78 E	Mansfield Education	5,617	26
78 T	Mansfield Town	6,493	26
80 A	Meriden HA	5,381	26
82 T	Middlefield Town	76,592	21
83 A	Middletown HA	3,595	26
84 A	Milford HA		
86 A	Montville HA	1,177	26
86 E	Montville Education	336,444	18
86 T	Montville Town	136,246	18
88 A	Naugatuck HA	944	26
89 A	New Britain HA	27,353	18
95 A	New London HA	4,942	26
103 A	Norwalk HA	4,696	26
108 E	Oxford Education	446,131	26
108 T	Oxford Town	714,462	26
113 A	Portland HA		
114 T	Preston Town	157,746	24
116 A	Putnam HA	472	26
117 E	Redding Education	2,000	26
117 T	Redding Town	6,785	26
124 A	Seymour HA	11,702	18
124 E	Seymour Education	8,492	26
124 H	Seymour Education		
124 L	Seymour Education		
124 T	Seymour Town & Pub Works	3,280	26
126 A	Shelton HA	225	26
131 A	Southington HA		
131 D	Southington Dog Acct	905	18
131 E	Southington Education	19,367	26
131 L	Southington Lunch	4,559	18
131 S	Southington Sewer	2,044	26
131 T	Southington Town	12,054	26
131 W	Southington Water	2,157	26
135 A	Stamford HA	11,302	26
138 A	Stratford HA	102,438	18
141 T	Thompson Town	103,843	18
143 A	Torrington HA	718	26
146 A	Rockville HA	1,349	26

Present Value of Future Amortization
Payments as of July 1, 1996

Town Code	Town Name	Prior Service	No. of Annual Amort. Payments Remaining as of 7/1/96
		22,471	18
		53,515	22
148 A	Wallingford HA	2,392	26
152 B	Waterford Local 1303	1,493	26
152 E	Waterford Cust & Main Asst	1,415	26
152 H	Waterford Local RI 161	876	26
152 L	Waterford Cafe RI-224	10,730	22
152 N	Waterford Paraprofessionals	32,899	22
152 S	Waterford Non-union Educ	54,776	21
152 T	Waterford Gen Gov Admin	13,135	18
152 W	Waterford Town	2,786	26
155 A	West Hartford HA	321,746	22
156 A	West Haven HA	294,314	20
157 E	Weston Education		
157 H	Weston Highway	94,109	21
157 L	Weston Lunch	741,442	21
157 S	Weston Salary	11,180	18
157 T	Weston Town	12,576	18
159 A	Wethersfield HA		
162 A	Winchester HA		
165 A	Windsor Locks HA	6,179	26
165 E	Windsor Locks Education	122,113	25
165 N	Windsor Locks Paraprofessionals	7,123	18
165 T	Windsor Locks Town	3,483	26
167 E	Woodbridge Education	4,561	26
167 T	Woodbridge Town	120,840	20
169 E	Woodstock Education	169,315	20
169 T	Woodstock Town	86,716	18
170 A	Norwich Town HA	56,534	18
204 E	Regional Dist #4 Cust.	20,884	20
204 L	Regional Dist #4 Cafe	99,241	19
204 N	Regional Dist #4 Non-Cert	90,195	18
204 S	Regional Dist #4 Secretarial		
219 E	Regional Dist #19	831	26
368 D	Watertown Fire District	6,326	26
401 D	Westport/Weston Health	393	26
403 D	East Shore Dist Health	214	26
405 D	Lower Naugatuck Valley	1,415	26
410 D	Quinnipiack Vall Health	98,910	18
503 A	Willimantic HA	33,966	18
606 W	Jewett City Highway/Elect Off.		
706 R	Central Conn. Regional Planning Agency		

Present Value of Future Amortization
Payments as of July 1, 1996

Town Code	Town Name	Prior Service	No. of Annual Amort. Payments Remaining as of 7/1/96
715 D	Southeastern CT PLNG	652	26
750 D	Southeastern CT Water	7,088	26
751 D	South Norwalk Electric	2,989	26
752 D	Watertown Water & Sewer	11,761	26
755 D	Norwalk 1st Water	9,729	26
756 D	Norwalk 2nd Water	112,226	20
757 A	Connecticut HA		
	Police & Fire w/o Soc. Sec	10,263,517	
	Police & Fire w/ Soc. Sec.	13,001,543	
	Gen. Emps. w/o Soc. Sec.	1,346,467	
	Gen. Emps. w/ Soc. Sec.	23,963,392	
	Total	48,574,919	

SCHEDULE E
ESTIMATED 1997-98 CONTRIBUTIONS

Town Code	Town Name	Estimated Payroll 1996-97	Estimated Current Service Contrib. 1996-97	Amort. Payment 7/1/96	Estimated Total Contrib. 1996-97	1996-97 Total as % Est. Payroll	Estimated Payroll 1997-98	Estimated Current Service Contrib. 1997-98	Amort. Payment 7/1/97	Estimated Total Contrib. 1997-98	1997-98 Total as % Est. Payroll
			7.75%					6.75%			
	POLICE & FIRE WITHOUT SOCIAL SECURITY										
14 F	Branford Fire	1,046,461	81,101	34,704	115,805	11.07%	1,124,946	75,934	34,704	110,638	9.83%
44 F	East Haven Fire	2,762,833	214,120	84,812	298,932	10.82%	2,970,045	200,478	84,812	285,290	9.61%
44 P	East Haven Police	3,046,072	236,071	136,182	372,253	12.22%	3,274,527	221,031	136,182	357,213	10.91%
77 F	Manchester Fire	4,191,882	324,871	315,443	640,314	15.28%	4,506,273	304,173	315,443	619,616	13.75%
124 P	Seymour Police	1,617,496	125,356	47,360	172,716	10.68%	1,738,808	117,370	47,360	164,730	9.47%
126 P	Shelton Police	2,652,417	205,562	131,613	337,175	12.71%	2,851,348	192,466	131,613	324,079	11.37%
137 P	Stonington Police	1,691,872	131,120	107,636	238,756	14.11%	1,818,762	122,766	107,636	230,402	12.67%
164 P	Windsor Police	3,046,707	236,120	186,863	422,983	13.88%	3,275,210	221,077	186,863	407,940	12.46%
			9.75%					8.50%			
	POLICE & FIRE WITH SOCIAL SECURITY										
33 P	Cromwell Police	1,448,092	141,189	41,290	182,479	12.60%	1,556,699	132,319	41,290	173,609	11.15%
37 P	Derby Police	1,613,638	157,330	87,738	245,068	15.19%	1,734,661	147,446	87,738	235,184	13.56%
46 P	Easton Police	709,999	69,225	39,732	108,957	15.35%	763,249	64,876	39,732	104,608	13.71%
82 P	Middlefield Police	104,961	10,234	4,779	15,013	14.30%	112,833	9,591	4,779	14,370	12.74%
85 P	Monroe Police	1,946,183	189,753	124,561	314,314	16.15%	2,092,147	177,832	124,561	302,393	14.45%
86 P	Montville Police	843,815	82,272	19,409	101,681	12.05%	907,101	77,104	19,409	96,513	10.64%
91 P	New Fairfield Police	755,430	73,654	28,852	102,506	13.57%	812,087	69,027	28,852	97,879	12.05%
108 P	Oxford Police	78,287	7,633	1,618	9,251	11.82%	84,159	7,154	1,618	8,772	10.42%
111 P	Plymouth Police	954,383	93,052	56,925	149,977	15.71%	1,025,962	87,207	56,925	144,132	14.05%
116 P	Putnam Police	685,786	66,864	41,775	108,639	15.84%	737,220	62,664	41,775	104,439	14.17%
117 P	Redding Police	646,284	63,013	37,014	100,027	15.48%	694,755	59,054	37,014	96,068	13.83%
131 F	Southington Fire	1,575,291	153,591	79,462	233,053	14.79%	1,693,438	143,942	79,462	223,404	13.19%
152 F	Waterford Fire	329,405	32,117		32,117	9.75%	354,110	30,099		30,099	8.50%
152 P	Waterford Police	2,840,618	276,960	425,568	702,528	24.73%	3,053,664	259,561	425,568	685,129	22.44%
157 P	Weston Police	875,689	85,380	51,481	136,861	15.63%	941,366	80,016	51,481	131,497	13.97%
162 P	Winchester Police	1,038,168	101,221	76,979	178,200	17.16%	1,116,031	94,863	76,979	171,842	15.40%
164 F	Windsor Dog Warden	42,050	4,100	1,332	5,432	12.92%	45,204	3,842	1,332	5,174	11.45%
165 P	Windsor Locks Police	1,206,219	117,606	75,924	193,530	16.04%	1,296,685	110,218	75,924	186,142	14.36%
167 P	Woodbridge Police	1,266,940	123,527	69,177	192,704	15.21%	1,361,961	115,767	69,177	184,944	13.58%
			6.75%					5.75%			
	GENERAL EMPLOYEES WITHOUT SOCIAL SECURITY										
15 E	Bridgeport Education	12,437,110	839,505	8,947	848,452	6.82%	13,307,708	765,193	8,947	774,140	5.82%
15 H	Bridgeport H.D.A.	3,067,566	207,061	1,308	208,369	6.79%	3,282,296	188,732	1,308	190,040	5.79%
15 T	Bridgeport City	37,759,573	2,548,771	79,498	2,628,269	6.96%	40,402,743	2,323,158	79,498	2,402,656	5.95%
44 E	East Haven Education	2,012,697	135,857	2,538	138,395	6.88%	2,153,586	123,831	2,538	126,369	5.87%
44 T	East Haven Town & Public Works	3,961,676	267,413	1,306	268,719	6.78%	4,238,993	243,742	1,306	245,048	5.78%
89 E	New Britain Education	8,362,147	564,445	6,997	571,442	6.83%	8,947,497	514,481	6,997	521,478	5.83%
89 T	New Britain City	14,906,470	1,006,187	31,994	1,038,181	6.96%	15,949,923	917,121	31,994	949,115	5.95%
753 D	Mattabassett District	1,199,828	80,988	2,712	83,700	6.98%	1,283,816	73,819	2,712	76,531	5.96%
			5.50%					4.75%			
	GENERAL EMPLOYEES WITH SOCIAL SECURITY										
1 E	Andover Education	204,386	11,241		11,241	5.50%	218,693	10,388		10,388	4.75%
1 T	Andover Selectmen	327,405	18,007	134	18,141	5.54%	350,323	16,640	134	16,774	4.79%
2 A	Ansonia HA	621,623	34,189	18	34,207	5.50%	665,137	31,594	18	31,612	4.75%

Town Code	Town Name	Estimated Payroll 1996-97	Estimated Current Service Contrib. 1996-97	Amort. Payment 7/1/96	Estimated Total Contrib. 1996-97	1996-97 Total as % Est. Payroll	Estimated Payroll 1997-98	Estimated Current Service Contrib. 1997-98	Amort. Payment 7/1/97	Estimated Total Contrib. 1997-98	1997-98 Total as % Est. Payroll
2 B	Ansonia Clerical	1,002,345	55,129	66,431	121,560	12.13%	1,072,509	50,944	66,431	117,375	10.94%
2 T	Ansonia Town	1,554,650	85,506	72,980	158,486	10.19%	1,663,476	79,015	72,980	151,995	9.14%
13 E	Bozrah B of Education	55,312	3,042	4,046	7,088	12.81%	59,184	2,811	4,046	6,857	11.59%
13 T	Bozrah Town	185,932	10,226	9,162	19,388	10.43%	198,947	9,450	9,162	18,612	9.36%
14 E	Branford Education	3,058,855	168,237	1,499	169,736	5.55%	3,272,975	155,466	1,499	156,965	4.80%
14 T	Branford Selectman	3,465,674	190,612	920	191,532	5.53%	3,708,271	176,143	920	177,063	4.77%
15 A	Bridgeport HA	4,820,013	265,101	2,529	267,630	5.55%	5,157,414	244,977	2,529	247,506	4.80%
17 A	Bristol HA	851,562	46,836	118	46,954	5.51%	911,171	43,281	118	43,399	4.76%
22 T	Canterbury Town	227,061	12,488	2,087	14,575	6.42%	242,955	11,540	2,087	13,627	5.61%
23 A	Clinton HA	32,674	1,797		1,797	5.50%	34,961	1,661		1,661	4.75%
27 B	Clinton Secretarial	534,292	29,386	21,469	50,855	9.52%	571,692	27,155	21,469	48,624	8.51%
27 S	Clinton Supervisory	521,589	28,687	11,041	39,728	7.62%	558,100	26,510	11,041	37,551	6.73%
27 T	Clinton Town	428,916	23,590	6,352	29,942	6.98%	458,940	21,800	6,352	28,152	6.13%
34 A	Danbury HA	1,280,628	70,435	338	70,773	5.53%	1,370,272	65,088	338	65,426	4.77%
35 A	Darien HA	84,054	4,623		4,623	5.50%	89,938	4,272		4,272	4.75%
37 A	Derby HA	95,969	5,278		5,278	5.50%	102,687	4,878		4,878	4.75%
41 T	East Haddam Town	349,427	19,218	11,120	30,338	8.68%	373,887	17,760	11,120	28,880	7.72%
42 A	East Hampton HA	14,522	799		799	5.50%	15,539	738		738	4.75%
43 A	East Hartford HA	1,150,423	63,273	22,059	85,332	7.42%	1,230,953	58,470	22,059	80,529	6.54%
48 E	Ellington Education	1,252,390	68,881	540	69,421	5.54%	1,340,057	63,653	540	64,193	4.79%
48 L	Ellington Education	86,150	4,738		4,738	5.50%	92,181	4,379		4,379	4.75%
48 T	Ellington Highway	678,385	37,311		37,311	5.50%	725,872	34,479		34,479	4.75%
48 V	Ellington Van Drivers	37,092	2,040	3,269	5,309	14.31%	39,688	1,885	3,269	5,154	12.99%
49 A	Enfield HA	267,210	14,697	203	14,900	5.58%	285,915	13,581	203	13,784	4.82%
57 A	Greenwich HA	1,134,028	62,372	60	62,432	5.51%	1,213,410	57,637	60	57,697	4.75%
58 E	Griswold Education	1,416,888	77,929	40	77,969	5.50%	1,516,070	72,013	40	72,053	4.75%
58 T	Griswold Selectman	1,078,478	59,316	1,349	60,665	5.63%	1,153,971	54,814	1,349	56,163	4.87%
59 A	Groton Town HA	98,589	5,422		5,422	5.50%	105,490	5,011		5,011	4.75%
64 A	Hartford HA	6,498,557	357,421	4,359	361,780	5.57%	6,953,456	330,289	4,359	334,648	4.81%
64 E	Hartford Local 566	8,760,864	481,848	580,206	1,062,054	12.12%	9,374,124	445,271	580,206	1,025,477	10.94%
64 T	Hartford Local 1716	17,803,207	979,176	971,462	1,950,638	10.96%	19,049,431	904,848	971,462	1,876,310	9.85%
71 B	Lebanon Town Hall	206,891	11,379	9,220	20,599	9.96%	221,373	10,515	9,220	19,735	8.91%
71 T	Lebanon Highway	260,032	14,302	4,636	18,938	7.28%	278,234	13,216	4,636	17,852	6.42%
77 A	Manchester HA	639,435	35,169	146	35,315	5.52%	684,195	32,499	146	32,645	4.77%
78 E	Mansfield Education	1,671,233	91,918	500	92,418	5.53%	1,788,219	84,940	500	85,440	4.78%
78 T	Mansfield Town	3,429,837	188,641	578	189,219	5.52%	3,669,926	174,321	578	174,899	4.77%
80 A	Meriden HA	1,037,744	57,076	479	57,555	5.55%	1,110,386	52,743	479	53,222	4.79%
82 T	Middlefield Town	418,323	23,008	7,320	30,328	7.25%	447,606	21,261	7,320	28,581	6.39%
83 A	Middletown HA	981,915	54,005	320	54,325	5.53%	1,050,649	49,906	320	50,226	4.78%
84 A	Milford HA	565,122	31,082		31,082	5.50%	604,681	28,722		28,722	4.75%
86 A	Montville HA	23,647	1,301	104	1,405	5.94%	25,302	1,202	104	1,306	5.16%
86 E	Montville Education	2,445,292	134,491	34,243	168,734	6.90%	2,616,462	124,282	34,243	158,525	6.06%
86 T	Montville Town	2,393,962	131,668	13,867	145,535	6.08%	2,561,539	121,673	13,867	135,540	5.29%
88 A	Naugatuck HA	269,507	14,823	84	14,907	5.53%	288,372	13,698	84	13,782	4.78%
89 A	New Britain HA	1,776,068	97,684	2,784	100,468	5.66%	1,900,393	90,269	2,784	93,053	4.90%
95 A	New London HA	530,982	29,204	440	29,644	5.58%	568,151	26,987	440	27,427	4.83%
103 A	Norwalk HA	932,626	51,294	418	51,712	5.54%	997,910	47,401	418	47,819	4.79%
108 E	Oxford Education	1,018,512	56,018	39,712	95,730	9.40%	1,089,808	51,766	39,712	91,478	8.39%

Town Code	Town Name	Estimated Payroll 1996-97	Estimated Current Service Contrib. 1996-97	Amort. Payment 7/1/96	Estimated Total Contrib. 1996-97	1996-97 Total as % Est. Payroll	Estimated Payroll 1997-98	Estimated Current Service Contrib. 1997-98	Amort. Payment 7/1/97	Estimated Total Contrib. 1997-98	1997-98 Total as % Est. Payroll
108 T	Oxford Town	867,021	47,686	63,597	111,283	12.84%	927,712	44,066	63,597	107,663	11.61%
113 A	Portland HA	137,069	7,539		7,539	5.50%	146,664	6,967		6,967	4.75%
114 T	Preston Town	352,873	19,408	14,389	33,797	9.58%	377,574	17,935	14,389	32,324	8.56%
116 A	Putnam HA	198,289	10,906	42	10,948	5.52%	212,169	10,078	42	10,120	4.77%
117 E	Redding Education	781,278	42,970	178	43,148	5.52%	835,967	39,708	178	39,886	4.77%
117 T	Redding Town	1,276,433	70,204	604	70,808	5.55%	1,365,783	64,875	604	65,479	4.79%
124 A	Seymour HA	114,427	6,293	1,191	7,484	6.54%	122,437	5,816	1,191	7,007	5.72%
124 E	Seymour Education	898,621	49,424	756	50,180	5.58%	961,524	45,672	756	46,428	4.83%
124 H	Seymour Education	352,866	19,408		19,408	5.50%	377,567	17,934		17,934	4.75%
124 L	Seymour Education	154,287	8,486		8,486	5.50%	165,087	7,842		7,842	4.75%
124 T	Seymour Town & Pub Works	1,780,855	97,947	292	98,239	5.52%	1,905,515	90,512	292	90,804	4.77%
126 A	Shelton HA	26,040	1,432	20	1,452	5.58%	27,863	1,323	20	1,343	4.82%
131 A	Southington HA	100,835	5,546		5,546	5.50%	107,893	5,125		5,125	4.75%
131 D	Southington Dog Acct	66,148	3,638	92	3,730	5.64%	70,778	3,362	92	3,454	4.88%
131 E	Southington Education	4,368,357	240,260	1,724	241,984	5.54%	4,674,142	222,022	1,724	223,746	4.79%
131 L	Southington Lunch	383,432	21,089	464	21,553	5.62%	410,272	19,488	464	19,952	4.86%
131 S	Southington Sewer	592,899	32,609	182	32,791	5.53%	634,402	30,134	182	30,316	4.78%
131 T	Southington Town	4,492,786	247,103	1,073	248,176	5.52%	4,807,281	228,346	1,073	229,419	4.77%
131 W	Southington Water	664,161	36,529	192	36,721	5.53%	710,652	33,756	192	33,948	4.78%
135 A	Stamford HA	4,366,704	240,169	1,006	241,175	5.52%	4,672,373	221,938	1,006	222,944	4.77%
138 A	Stratford HA	597,752	32,876	10,426	43,302	7.24%	639,595	30,381	10,426	40,807	6.38%
141 T	Thompson Town	944,551	51,950	10,569	62,519	6.62%	1,010,670	48,007	10,569	58,576	5.80%
143 A	Torrington HA	539,972	29,698	64	29,762	5.51%	577,770	27,444	64	27,508	4.76%
146 A	Rockville HA	446,362	24,550	120	24,670	5.53%	477,607	22,686	120	22,806	4.78%
148 A	Wallingford HA	380,864	20,948	2,287	23,235	6.10%	407,524	19,357	2,287	21,644	5.31%
152 B	Waterford Local 1303	3,830,617	210,684	5,027	215,711	5.63%	4,098,760	194,691	5,027	199,718	4.87%
152 E	Waterford Cust & Main Asst	1,306,787	71,873	213	72,086	5.52%	1,398,262	66,417	213	66,630	4.77%
152 H	Waterford Local RI 161	698,773	38,433	133	38,566	5.52%	747,687	35,515	133	35,648	4.77%
152 L	Waterford Cafe RI-224	201,717	11,094	126	11,220	5.56%	215,837	10,252	126	10,378	4.81%
152 N	Waterford Paraprofessionals	562,284	30,926	78	31,004	5.51%	601,644	28,578	78	28,656	4.76%
152 S	Waterford Non-union Educ	619,425	34,068	1,008	35,076	5.66%	662,785	31,482	1,008	32,490	4.90%
152 T	Waterford Gen Gov Admin	1,156,523	63,609	3,091	66,700	5.77%	1,237,480	58,780	3,091	61,871	5.00%
152 W	Waterford Town	1,621,947	89,207	5,236	94,443	5.82%	1,735,483	82,435	5,236	87,671	5.05%
155 A	West Hartford HA	355,732	19,565	1,337	20,902	5.88%	380,633	18,080	1,337	19,417	5.10%
156 A	West Haven HA	870,204	47,861	248	48,109	5.53%	931,118	44,228	248	44,476	4.78%
157 E	Weston Education	1,503,032	82,667	30,229	112,896	7.51%	1,608,244	76,392	30,229	106,621	6.63%
157 H	Weston Highway	684,709	37,659	28,664	66,323	9.69%	732,639	34,800	28,664	63,464	8.66%
157 L	Weston Lunch	124,675	6,857		6,857	5.50%	133,402	6,337		6,337	4.75%
157 S	Weston Salary	295,841	16,271	8,994	25,265	8.54%	316,550	15,036	8,994	24,030	7.59%
157 T	Weston Town	1,425,636	78,410	70,861	149,271	10.47%	1,525,431	72,458	70,861	143,319	9.40%
159 A	Wethersfield HA	296,883	16,329	1,138	17,467	5.88%	317,665	15,089	1,138	16,227	5.11%
162 A	Winchester HA	163,245	8,978	1,280	10,258	6.28%	174,672	8,297	1,280	9,577	5.48%
165 A	Windsor Locks HA	99,598	5,478		5,478	5.50%	106,570	5,062		5,062	4.75%
165 E	Windsor Locks Education	931,965	51,258	550	51,808	5.56%	997,203	47,367	550	47,917	4.81%
165 N	Windsor Locks Paraprofessionals	192,937	10,612	10,997	21,609	11.20%	206,443	9,806	10,997	20,803	10.08%
165 T	Windsor Locks Town	1,605,266	88,290	725	89,015	5.55%	1,717,635	81,588	725	82,313	4.79%
167 E	Woodbridge Education	782,626	43,044	310	43,354	5.54%	837,410	39,777	310	40,087	4.79%
167 T	Woodbridge Town	1,967,688	108,223	406	108,629	5.52%	2,105,426	100,008	406	100,414	4.77%

Town Code	Town Name	Estimated Payroll 1996-97	Estimated Current Service Contrib. 1996-97	Amort. Payment 7/1/96	Estimated Total Contrib. 1996-97	1996-97 Total as % Est. Payroll	Estimated Payroll 1997-98	Estimated Current Service Contrib. 1997-98	Amort. Payment 7/1/97	Estimated Total Contrib. 1997-98	1997-98 Total as % Est. Payroll
169 E	Woodstock Education	271,281	14,920	11,769	26,689	9.84%	290,271	13,788	11,769	25,557	8.80%
169 T	Woodstock Town	669,732	36,835	16,490	53,325	7.96%	716,613	34,039	16,490	50,529	7.05%
170 A	Norwich Town HA	627,932	34,536	8,826	43,362	6.91%	671,887	31,915	8,826	40,741	6.06%
204 E	Regional Dist #4 Cust.	321,055	17,658	5,754	23,412	7.29%	343,529	16,318	5,754	22,072	6.43%
204 L	Regional Dist #4 Cafe	65,490	3,602	2,034	5,636	8.61%	70,074	3,329	2,034	5,363	7.65%
204 N	Regional Dist #4 Non-Cert	223,287	12,281	9,419	21,700	9.72%	238,917	11,349	9,419	20,768	8.69%
204 S	Regional Dist #4 Secretarial	239,557	13,176	9,180	22,356	9.33%	256,326	12,175	9,180	21,355	8.33%
219 E	Regional Dist #19	782,936	43,061		43,061	5.50%	837,742	39,793		39,793	4.75%
368 D	Watertown Fire District	433,384	23,836	74	23,910	5.52%	463,721	22,027	74	22,101	4.77%
401 D	Westport/Weston Health	410,752	22,591	563	23,154	5.64%	439,505	20,876	563	21,439	4.88%
403 D	East Shore Dist Health	235,787	12,968	35	13,003	5.51%	252,292	11,984	35	12,019	4.76%
405 D	Lower Naugatuck Valley	690,167	37,959	19	37,978	5.50%	738,479	35,078	19	35,097	4.75%
410 D	Quinnipiack Vall Health	449,066	24,699	126	24,825	5.53%	480,501	22,824	126	22,950	4.78%
503 A	Willimantic HA	645,618	35,509	10,067	45,576	7.06%	690,811	32,814	10,067	42,881	6.21%
606 W	Jewett City Highway/Elect Off.	69,875	3,843	3,457	7,300	10.45%	74,766	3,551	3,457	7,008	9.37%
706R	Central Conn. Regional Planning Agency	62,162	3,419		3,419	5.50%	66,513	3,159		3,159	4.75%
715 D	Southeastern CT PLNG	279,351	15,364	58	15,422	5.52%	298,906	14,198	58	14,256	4.77%
750 D	Southeastern CT Water	235,269	12,940		12,940	5.50%	251,738	11,958		11,958	4.75%
751 D	South Norwalk Electric	1,798,207	98,901	631	99,532	5.54%	1,924,081	91,394	631	92,025	4.78%
752 D	Watertown Water & Sewer	138,698	7,628	266	7,894	5.69%	148,407	7,049	266	7,315	4.93%
755 D	Norwalk 1st Water	1,000,199	55,011	1,047	56,058	5.60%	1,070,213	50,835	1,047	51,882	4.85%
756 D	Norwalk 2nd Water	1,710,744	94,091	866	94,957	5.55%	1,830,496	86,949	866	87,815	4.80%
757 A	Connecticut HA	1,096,779	60,323	10,930	71,253	6.50%	1,173,554	55,744	10,930	66,674	5.68%
	Police & Fire w/o Soc. Sec	20,055,740	1,554,321	1,044,613	2,598,934	12.96%	21,559,919	1,455,295	1,044,613	2,499,908	11.60%
	Police & Fire w/ Soc. Sec.	18,961,238	1,848,721	1,263,616	3,112,337	16.41%	20,383,332	1,732,582	1,263,616	2,996,198	14.70%
	Gen. Emps. w/o Soc. Sec.	83,707,067	5,650,227	135,300	5,785,527	6.91%	89,566,562	5,150,077	135,300	5,285,377	5.90%
	Gen. Emps. w/ Soc. Sec.	137,220,598	7,547,129	2,280,172	9,827,301	7.16%	146,826,037	6,974,237	2,280,172	9,254,409	6.30%
	Total	259,944,643	16,600,398	4,723,701	21,324,099	8.20%	278,335,850	15,312,191	4,723,701	20,035,892	7.20%

SCHEDULE F
AMORTIZATION PAYMENT SCHEDULE FOR
PAYMENTS DUE ON JULY 1, 1997

CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
For Membership as of June 30, 1996

Town Code	Town Name	Amortization Payment Due 7/1/97	No. of Annual Amort. Payments Remaining as of 7/1/97*
POLICE & FIRE WITHOUT SOCIAL SECURITY			
14 F	Branford Fire	34,704	17
44 F	East Haven Fire	84,812	17
44 P	East Haven Police	136,182	17
77 F	Manchester Fire	315,443	17
124 P	Seymour Police	47,360	17
126 P	Shelton Police	131,613	17
137 P	Stonington Police	107,636	17
164 P	Windsor Police	186,863	17
POLICE & FIRE WITH SOCIAL SECURITY			
33 P	Cromwell Police	41,290	19
37 P	Derby Police	87,738	17
46 P	Easton Police	39,732	17
82 P	Middlefield Police	4,779	20
85 P	Monroe Police	124,561	17
86 P	Montville Police	19,409	17
91 P	New Fairfield Police	28,852	20
108 P	Oxford Police	1,618	25
111 P	Plymouth Police	56,925	17
116 P	Putnam Police	41,775	17
117 P	Redding Police	37,014	17
131 F	Southington Fire	79,462	17
152 F	Waterford Fire		
152 P	Waterford Police	425,568	24
157 P	Weston Police	51,481	17
162 P	Winchester Police	76,979	17
164 F	Windsor Dog Warden	1,332	17
165 P	Windsor Locks Police	75,924	17
167 P	Woodbridge Police	69,177	17
GENERAL EMPLOYEES WITHOUT SOCIAL SECURITY			
15 E	Bridgeport Education	8,947	17
15 H	Bridgeport H.D.A.	1,308	25
15 T	Bridgeport City	79,498	17
44 E	East Haven Education	2,538	25
44 T	East Haven Town & Public Works	1,306	25
89 E	New Britain Education	6,997	25

CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
For Membership as of June 30, 1996

Town Code	Town Name	Amortization Payment Due 7/1/97	No. of Annual Amort. Payments Remaining as of 7/1/97*
89 T	New Britain City	31,994	17
753 D	Mattabassett District	2,712	17
GENERAL EMPLOYEES WITH SOCIAL SECURITY			
1 E	Andover Education		25
1 T	Andover Selectmen	134	25
2 A	Ansonia HA	66,431	24
2 B	Ansonia Clerical	72,980	23
2 T	Ansonia Town	4,046	22
13 E	Bozrah B of Education	9,162	22
13 T	Bozrah Town	1,499	25
14 E	Branford Education	920	25
14 T	Branford Selectman	2,529	25
15 A	Bridgeport HA	118	25
17 A	Bristol HA	2,087	21
22 T	Canterbury Town		
23 A	Clinton HA	21,469	19
27 B	Clinton Secretarial	11,041	20
27 S	Clinton Supervisory	6,352	17
27 T	Clinton Town	338	25
34 A	Danbury HA		
35 A	Darien HA		
37 A	Derby HA		
41 T	East Haddam Town	11,120	23
42 A	East Hampton HA		
43 A	East Hartford HA	22,059	17
48 E	Ellington Education	540	25
48 L	Ellington Education		
48 T	Ellington Highway		
48 V	Ellington Van Drivers	3,269	25
49 A	Enfield HA	203	25
57 A	Greenwich HA	60	25
58 E	Griswold Education	40	25
58 T	Griswold Selectman	1,349	17
59 A	Groton Town HA		
64 A	Hartford HA	4,359	17
64 E	Hartford Local 566	580,206	22
64 T	Hartford Local 1716	971,462	19
71 B	Lebanon Town Hall	9,220	21

CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
For Membership as of June 30, 1996

Town Code	Town Name	Amortization Payment Due 7/1/97	No. of Annual Amort. Payments Remaining as of 7/1/97*
71 T	Lebanon Highway	4,636	17
77 A	Manchester HA	146	25
78 E	Mansfield Education	500	25
78 T	Mansfield Town	578	25
80 A	Meriden HA	479	25
82 T	Middlefield Town	7,320	20
83 A	Middletown HA	320	25
84 A	Milford HA		
86 A	Montville HA	104	25
86 E	Montville Education	34,243	17
86 T	Montville Town	13,867	17
88 A	Naugatuck HA	84	25
89 A	New Britain HA	2,784	17
95 A	New London HA	440	25
103 A	Norwalk HA	418	25
108 E	Oxford Education	39,712	25
108 T	Oxford Town	63,597	25
113 A	Portland HA		
114 T	Preston Town	14,389	23
116 A	Putnam HA	42	25
117 E	Redding Education	178	25
117 T	Redding Town	604	25
124 A	Seymour HA	1,191	17
124 E	Seymour Education	756	25
124 H	Seymour Education		
124 L	Seymour Education		
124 T	Seymour Town & Pub Works	292	25
126 A	Shelton HA	20	25
131 A	Southington HA		
131 D	Southington Dog Acct	92	17
131 E	Southington Education	1,724	25
131 L	Southington Lunch	464	17
131 S	Southington Sewer	182	25
131 T	Southington Town	1,073	25
131 W	Southington Water	192	25
135 A	Stamford HA	1,006	25
138 A	Stratford HA	10,426	17
141 T	Thompson Town	10,569	17
143 A	Torrington HA	64	25
146 A	Rockville HA	120	25

CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
For Membership as of June 30, 1996

Town Code	Town Name	Amortization Payment Due 7/1/97	No. of Annual Amort. Payments Remaining as of 7/1/97*
148 A	Wallingford HA	2,287	17
152 B	Waterford Local 1303	5,027	21
152 E	Waterford Cust & Main Asst	213	25
152 H	Waterford Local RI 161	133	25
152 L	Waterford Cafe RI-224	126	25
152 N	Waterford Paraprofessionals	78	25
152 S	Waterford Non-union Educ	1,008	21
152 T	Waterford Gen Gov Admin	3,091	21
152 W	Waterford Town	5,236	20
155 A	West Hartford HA	1,337	17
156 A	West Haven HA	248	25
157 E	Weston Education	30,229	21
157 H	Weston Highway	28,664	19
157 L	Weston Lunch		
157 S	Weston Salary	8,994	20
157 T	Weston Town	70,861	20
159 A	Wethersfield HA	1,138	17
162 A	Winchester HA	1,280	17
165 A	Windsor Locks HA		
165 E	Windsor Locks Education	550	25
165 N	Windsor Locks Paraprofessionals	10,997	24
165 T	Windsor Locks Town	725	17
167 E	Woodbridge Education	310	25
167 T	Woodbridge Town	406	25
169 E	Woodstock Education	11,769	19
169 T	Woodstock Town	16,490	19
170 A	Norwich Town HA	8,826	17
204 E	Regional Dist #4 Cust.	5,754	17
204 L	Regional Dist #4 Cafe	2,034	19
204 N	Regional Dist #4 Non-Cert	9,419	18
204 S	Regional Dist #4 Secretarial	9,180	17
219 E	Regional Dist #19		
368 D	Watertown Fire District	74	25
401 D	Westport/Weston Health	563	25
403 D	East Shore Dist Health	35	25
405 D	Lower Naugatuck Valley	19	25
410 D	Quinnipiack Vall Health	126	25
503 A	Willimantic HA	10,067	17
606 W	Jewett City Highway/Elect Off.	3,457	17
706 R	Central Conn. Regional Planning Agency		

CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
For Membership as of June 30, 1996

Town Code	Town Name	Amortization Payment Due 7/1/97	No. of Annual Amort. Payments Remaining as of 7/1/97*
715 D	Southeastern CT PLNG	58	25
750 D	Southeastern CT Water		
751 D	South Norwalk Electric	631	25
752 D	Watertown Water & Sewer	266	25
755 D	Norwalk 1st Water	1,047	25
756 D	Norwalk 2nd Water	866	25
757 A	Connecticut HA	10,930	19
	Police & Fire w/o Soc. Sec	1,044,613	
	Police & Fire w/ Soc. Sec.	1,263,616	
	Gen. Emps. w/o Soc. Sec.	135,300	
	Gen. Emps. w/ Soc. Sec.	2,280,172	
	Total	4,723,701	

* Includes payment due on 7/1/97.