



CURRAN ACTUARIAL
— CONSULTING, LTD. —

**Information for
Financial Reporting
June 30, 2023**

**Municipal Employees'
Retirement System**



December 5, 2023

Board of Trustees
Municipal Employees' Retirement System
7937 Office Park Boulevard
Baton Rouge, Louisiana 70809

Ladies and Gentlemen:

This report presents information for financial reporting for the Municipal Employees' Retirement System for the fiscal year ending June 30, 2023. Our report is based on the actuarial assumptions and methods specified and relies on the data supplied by the system's administrators and accountants. This report was prepared at the request of the Board of Trustees of the Municipal Employees' Retirement System to assist the fund and its accountants in preparing financial statements for the system. It is not for the use or benefit of any third party for any purpose. This report is not intended to provide information related to funding the system's liabilities.

This report has been designed to provide information necessary to prepare financial statements which comply with Governmental Accounting Standards Board (GASB) statements 67, 68, and 82. The report has been prepared in accordance with generally accepted actuarial principles and practices to the extent that there is no conflict with GASB statements 67, 68, and 82, and to the best of our knowledge and belief, fairly reflects the actuarial present values and liabilities stated herein. The findings in this report are based on data and other information through June 30, 2023. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such facts as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; changes in the demographic composition of the group; completion of amortization payments or credit schedules; and changes in plan provisions or applicable law.

The undersigned is a member of the American Academy of Actuaries and has met the qualification standards of the American Academy of Actuaries to render the actuarial opinions incorporated in this report, and is available to provide further information or answers any questions with respect to the information contained herein.

Sincerely,

CURRAN ACTUARIAL CONSULTING, LTD.

By: 
Gregory Curran, F.C.A., M.A.A.A., A.S.A.

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PLAN DESCRIPTION

All members of the Municipal Employees' Retirement System are participants in either Plan A or B according to the provisions of the agreement entered into by their employer. All employees of a participating employer must participate in the same plan. The principal provisions of each plan as of June 30, 2023 are given below. The following summary of plan provisions is for general informational purposes only and does not constitute a guarantee of benefits.

MEMBERSHIP – All persons who are actively employed by a participating employer on a permanent, regularly scheduled basis of at least an average of thirty-five hours per week are members of this system. Excluded from membership are members of city councils, alderman, town councilmen, and constables; the exclusion does not apply to persons serving in excluded positions on January 1, 1997.

As of June 30, 2023, pension plan membership in Plan A consisted of the following:

Active plan members	4,484
Inactive plan members entitled to but not yet receiving benefits	3,982
Inactive plan members or beneficiaries currently receiving benefits	<u>3,790</u>
Total	<u><u>12,256</u></u>

As of June 30, 2023, pension plan membership in Plan B consisted of the following:

Active plan members	2,055
Inactive plan members entitled to but not yet receiving benefits	2,117
Inactive plan members or beneficiaries currently receiving benefits	<u>1,198</u>
Total	<u><u>5,370</u></u>

PLAN A PROVISIONS:

CONTRIBUTION RATES – Pursuant to R.S. 11:62, the Board of Trustees may set the employee contribution rate not less than 9.25% nor more than 10.00%. In addition, the fund receives revenue sharing funds as appropriated each year by the legislature. Also, under R.S. 11:82, each sheriff and ex-officio tax collector remits the employers' share of the actuarially required contribution to fund the system's defined benefit plan up to a maximum of 0.25% of the aggregate amount of the tax shown to be collected by the tax roll of each respective parish, excluding Orleans Parish. Taxes are apportioned between Plan A and Plan B in proportion to salaries of plan participants. Taxes received from East Baton Rouge Parish are apportioned between the Municipal Employees' Retirement System and the Employees' Retirement System of the City of Baton Rouge. Should employee contributions and tax funds collected from ad valorem taxes and revenue sharing funds be insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement Systems' Actuarial Committee. Under R.S. 11:106, the board of trustees is authorized to require a net direct contribution rate of up to three percent more than the rate determined under R.S. 11:103. Under R.S. 11:105 and R.S. 11:107, in any fiscal

year during which the net direct employer contribution rates would otherwise be decreased, the board of trustees is authorized to set the employer contribution rate at any point between the previous year's employer contribution rate and the decreased rate that would otherwise occur. Any excess funds resulting from the additional contributions will be credited to the Funding Deposit Account defined in R.S. 11:107.1.

RETIREMENT BENEFITS (Tier 1) – Members with ten years of creditable service may retire at age sixty; members with twenty-five years of service may retire regardless of age. The monthly retirement allowance is equal to three percent of the member's final compensation multiplied by his years of creditable service; elected officials receive an additional one-half percent of final compensation for each year of such elected service. However, the accrued retirement benefits for those employees who were members of only the supplemental plan prior to October 1, 1978, are based on one percent of final compensation plus two dollars per month for each year of service credited prior to October 1, 1978. The retirement allowance may not exceed the greater of final annual salary or one hundred percent of the member's final average compensation. Members with twenty years of service credit, not otherwise eligible for normal retirement, are eligible for a modified actuarially reduced early retirement.

RETIREMENT BENEFITS (Tier 2) – Employees whose first employment making them eligible for membership occurs on or after January 1, 2013 become members of Tier 2. Normal retirement eligibility in Tier 2 is at age 67 with seven years of service credit, at age 62 with ten years of service credit, or age 55 with thirty years of service credit. Members are eligible for an actuarially reduced early retirement at twenty-five years of service credit. Retirement benefits are based on a 3% accrual rate. Employee contributions are set by the Board of Trustees within a range of 8% to 10%.

DISABILITY BENEFITS – Five years of creditable service are required in order to be eligible for disability benefits. Twenty years of creditable service are required in order for a member to have a vested disability benefit. A disabled member receives a normal retirement allowance if eligible under regular retirement provisions; if he is not eligible for a normal retirement, he receives a disability benefit equal to the lesser of:

- 1) Forty-five percent of his final average compensation or three percent of his final average compensation multiplied by his years of creditable service, whichever is greater; or
- 2) Three percent of his final average compensation multiplied by his years of creditable service projected to his earliest normal retirement age.

SURVIVOR BENEFITS – Five years of creditable service are required in order to be eligible for survivor benefits. If the member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option two benefit. If the member is not eligible for a normal retirement, the surviving spouse with minor children receives sixty percent of final compensation payable until no child in her care satisfies the definition of minor child. The surviving spouse with no minor children receives forty percent of final compensation payable upon attainment of age sixty by the spouse, or the actuarial equivalent of this amount payable immediately (such equivalent not to be less than 20% of final compensation). Minor children

with no surviving unmarried parent receive thirty percent of final compensation each not to exceed a total of sixty percent of final compensation. Survivor benefits are also payable to the surviving spouses of former members who have not withdrawn their accumulated contributions and who have at least twenty years of creditable service. The benefits payable are the actuarial equivalent of the Option 2 benefits that would have become payable to the surviving spouse at the time the former member would have begun receiving deferred normal retirement benefits, had the member survived until that date, elected Option 2, and died at that time.

PLAN B PROVISIONS:

CONTRIBUTION RATES – Pursuant to R.S. 11:62, the Board of Trustees may set the employee contribution rate not less than 5.00% nor more than 6.00%. In addition, the fund receives revenue sharing funds as appropriated each year by the legislature. Also, under R.S. 11:82, each sheriff and ex-officio tax collector remits the employers' share of the actuarially required contribution to fund the system's defined benefit plan up to a maximum of 0.25% of the aggregate amount of the tax shown to be collected by the tax roll of each respective parish, excluding Orleans Parish. Taxes are apportioned between Plan A and Plan B in proportion to salaries of plan participants. Taxes received from East Baton Rouge Parish are apportioned between the Municipal Employees' Retirement System and the Employees' Retirement System of the City of Baton Rouge. Should employee contributions and tax funds collected from ad valorem taxes and revenue sharing funds be insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement Systems' Actuarial Committee. Under R.S. 11:106, the board of trustees is authorized to require a net direct contribution rate of up to three percent more than the rate determined under R.S. 11:103. Under R.S. 11:105 and R.S. 11:107, in any fiscal year during which the net direct employer contribution rates would otherwise be decreased, the board of trustees is authorized to set the employer contribution rate at any point between the previous year's employer contribution rate and the decreased rate that would otherwise occur. Any excess funds resulting from the additional contributions will be credited to the Funding Deposit Account defined in R.S. 11:107.1.

RETIREMENT BENEFITS (Tier 1) – Members with ten years of creditable service may retire at age sixty; members with thirty years of service may retire at any age. The monthly retirement allowance is equal to two percent of the member's final compensation multiplied by his years of creditable service; elected officials receive an additional one-half percent of final compensation for each year of such elected service.

RETIREMENT BENEFITS (Tier 2) – Employees whose first employment making them eligible for membership occurs on or after January 1, 2013 will become members of Tier 2. Normal retirement eligibility in Tier 2 is at age 67 with seven years of service credit, at age 62 with ten years of service credit, or age 55 with thirty years of service credit. Members are eligible for an actuarially reduced early retirement at twenty-five years of service credit. Retirement benefits are based on a 2% accrual rate. Employee contributions are set by the Board of Trustees within a range of 4% to 6%.

DISABILITY BENEFITS – Ten years of creditable service are required in order to be eligible for disability benefits. Twenty years of creditable service are required in order for a member to

have a vested disability benefit. A disabled member receives a normal retirement allowance if eligible under regular retirement provisions; if he is not eligible for a normal retirement allowance, he receives a disability benefit equal to the lesser of:

- 1) Thirty percent of his final average compensation or two percent of his final average compensation multiplied by his years of creditable service, whichever is greater; and
- 2) Two percent of his final average compensation multiplied by his years of creditable service projected to his earliest normal retirement age.

SURVIVOR BENEFITS – The surviving spouse of a member who was eligible for normal retirement at the time of death receives an automatic option two benefit. The surviving spouse of a member with five or more years of creditable service and not eligible for normal retirement at the time of death receives either 30% of the member's final compensation payable to the spouse when they attain age 60 or an actuarial equivalent of 30% of the deceased member's final compensation, but not less than 15% of such final compensation. Survivor benefits are also payable to the surviving spouses of former members who have not withdrawn their accumulated contributions and who have at least twenty years of creditable service. The benefits payable are the actuarial equivalent of the Option 2 benefits that would have become payable to the surviving spouse at the time the former member would have begun receiving deferred normal retirement benefits, had the member survived until that date, elected Option 2, and died at that time.

PROVISIONS APPLICABLE TO BOTH PLAN A AND B:

FINAL AVERAGE COMPENSATION –For a member whose first employment making him eligible for membership in the system began after June 30, 2006, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve month period within the sixty month period may not exceed 115% of the preceding twelve month period.

Effective January 1, 2013, for a member whose first employment making him eligible for membership in the system began before July 1, 2006, final average compensation was redefined to be thirty-six months plus the number of whole months since January 1, 2013 not to exceed sixty months. However, the actual monthly final average compensation used to determine the member's benefit cannot be less than the thirty-six month final average compensation as of January 1, 2013. The earnings to be considered for each twelve month period within the final average compensation period may not exceed 115% of the preceding twelve month period.

UNUSED SICK & ANNUAL LEAVE – All unused sick and annual leave is credited at the time of retirement to the member if the employer so elects for his employees. The actuarial cost of providing this conversion is borne solely by the employer and must be paid to the Board within thirty days of the member's retirement date.

OPTIONAL ALLOWANCES – Members may receive their benefits as a life annuity, or in lieu of such a reduced benefit according to the option selected which is the actuarial equivalent of the maximum benefit.

Option 2 – Upon retirement, the member receives a reduced benefit. Upon the member's death, the designated beneficiary will continue to receive the same reduced benefit.

Option 3 – Upon retirement, the member receives a reduced benefit. Upon the member's death, the designated beneficiary will receive one-half of the member's reduced benefit.

Option 4 – Upon retirement, the member elects to receive a Board-approved benefit which is actuarially equivalent to the maximum benefit.

A member may also elect to receive an actuarially reduced benefit which provides for an automatic 2 ½% annual compound increase in monthly retirement benefits based on the reduced benefit and commencing on the later of age fifty-five or retirement anniversary; this COLA is in addition to any ad hoc COLAs which are payable.

DEFERRED RETIREMENT OPTION PLAN – In lieu of terminating employment and accepting a service retirement allowance, any member of Plan A or B who is eligible for a normal retirement may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the system terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP account. After a member terminates his participation in DROP his account will earn interest at the actual rate of return earned on the funds left on deposit as certified by the custodian of the system's assets. This interest will be credited to the individual member's account balance on a daily basis beginning July 1, 2006. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the system has been terminated for at least one full year.

Upon termination of employment prior to, or at the end of, the specified period of participation, a participant in the plan may receive, at his option, a lump sum payment from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the DROP account will begin to be paid to the retiree. If a participant dies during the participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the system. For any member hired prior to July 1, 2006, additional accrued benefits are based on final average compensation used to calculate the member's original benefit unless the additional period of service is at least thirty-six months. For any member hired on or after July 1, 2006, whose period of additional service after their DROP participation period ends is less than sixty months, the final compensation figure used to calculate the additional benefit will be that used to calculate the original benefit. If their period of additional service is sixty months or more, the final compensation figure used to calculate the additional benefit will be based on their compensation during the period of additional service.

COST OF LIVING INCREASES (COLAs) – Pursuant to R.S. 11: 1761, the Board of Trustees is authorized to use interest earnings in excess of the normal requirements to grant annual cost of

living increases of 2% of each retiree's original or current benefit. R.S. 11:246 provides cost of living increases to retirees and beneficiaries over the age of 65 equal to 2% of the benefit in payment on October 1, 1977, or the date the benefit was originally received if retirement commenced after that date. In lieu of the prior provisions, R.S. 11:241 provides for cost of living benefits payable based on a formula equal to up to \$1 times the total of the number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the system's fiscal year end preceding the payment of the benefit increase.

All of the above provisions require that the system earn sufficient excess interest earnings to fund the increases (unless they are funded from the Funding Deposit Account) and to meet certain other criteria detailed in the statutes related to funding status.

In addition, Act 113 of the 2008 Regular Legislation Session provides for a COLA of 3% of the normal monthly benefit but not less than \$20 per month. Although this COLA is permanent, it may only be granted once. This one-time cost of living increase may only be paid from excess interest earnings.

COMMENTS ON DATA

For the valuation, the administrative staff of the system furnished a census derived from the system's master data processing file indicating each active covered employee's sex, date of birth, service credit, annual salary, and accumulated contributions. Information on retirees detailing dates of birth of retirees and beneficiaries, as well as option categories and benefit amounts, was provided in like manner. In addition, data was supplied on former employees who are vested or who have contributions remaining on deposit.

Census data submitted to our office is tested for errors. Several types of census data errors are possible; to ensure that the valuation results are as accurate as possible, a significant effort is made to identify and correct these errors. In order to minimize coverage errors (i.e., missing or duplicated individual records) the records are checked for duplicates, and a comparison of the current year's records to those submitted in prior years is made. Changes in status, new records, and previous records, which have no corresponding current record, are identified. This portion of the review indicates the annual flow of members from one status to another and is used to check some of the actuarial assumptions, such as retirement rates, rates of withdrawal, and mortality. In addition, the census is checked for reasonableness in several areas, such as age, service, salary, and current benefits. The records identified by this review as questionable are checked against data from prior valuations; those not recently verified are included in a detailed list of items sent to the system's administrator for verification and/or correction. Once the identified data has been researched and verified or corrected, it is returned to us for use in the valuation. Occasionally some requested information is either unavailable or impractical to obtain. In such cases, values may be assigned to missing data. For this valuation, the number of such records with imputed data is de minimis. The assigned values are based on information from similar records or based on information implied from other data in the record.

Notwithstanding our efforts to review both census and financial data for apparent errors, we must rely upon the system's administrative staff and accountants to provide accurate information. Our

review of submitted information is limited to validation of reasonableness and consistency. Verification of submitted data to source information is beyond the scope of our efforts.

ACCOUNT BALANCES

Present assets of Plan A as of June 30, 2023 attributable to:

Annuity Savings Fund	\$ 131,262,493
Annuity Reserve Fund	770,708,460
Pension Accumulation Fund	6,157,064
DROP Accounts	36,384,913
Funding Deposit Account	<u>17,097,231</u>
Total Net Position	<u>\$ 961,610,161</u>

Present assets of Plan B as of June 30, 2023 attributable to:

Annuity Savings Fund	\$ 30,291,863
Annuity Reserve Fund	144,402,140
Pension Accumulation Fund	31,547,043
DROP Accounts	9,076,803
Funding Deposit Account	<u>4,297,012</u>
Total Net Position	<u>\$ 219,614,861</u>

See the Plan Description above for information regarding the Deferred Retirement Option Plan (DROP) and the Initial Benefit Option.

FUNDING DEPOSIT ACCOUNT – If the contribution rate is set above the minimum recommended rate pursuant to RS 11:105, the surplus contributions collected, if any, are credited to the Funding Deposit Account defined in R.S. 11:107.1. For any fiscal year ending on or after December 31, 2008, in which the board of trustees elects or previously elected to set the net direct employer contribution rate higher than the minimum recommended rate, all surplus funds collected by the system shall be credited to the system’s funding deposit account. The funds in the account earn interest annually at the board-approved actuarial valuation interest rate, and such interest is credited to the account at least once a year. The board of trustees may in any fiscal year direct that funds from the account be charged for the following purposes: (1) to reduce the unfunded accrued liability; (2) to reduce the present value of future normal costs; (3) to pay all or a portion of any future net direct employer contributions; and (4) to provide for cost of living increases in accordance with applicable law. In no event shall the funds charged from the account exceed the outstanding account balance. If the board of trustees of the system elects to utilize funds from the funding deposit account to pay all or a portion of any future net direct employer contributions, the percent reduction in the minimum recommended employer contribution rate otherwise applicable is determined by dividing the interest-adjusted value of the charges from the funding deposit account by the projected payroll for the fiscal year for which

the contribution rate is to be reduced. For funding purposes, any asset value utilized in the calculation of the actuarial value of assets of a system excludes the funding deposit account balance as of the asset determination date for such calculation. For all purposes other than funding, the funds in the account are considered assets of the system.

ACTUARIAL METHODS AND ASSUMPTIONS

The Total Pension Liability as stated in this report is based on the Individual Entry Age Normal actuarial cost method as described in Statement 67 of the Government Accounting Standards Board (GASB 67). Calculations were made as of June 30, 2023 and were based on June 30, 2023 data. The current year actuarial assumptions utilized for this report are based on the assumptions used in the June 30, 2023 actuarial funding valuation, which were based on results of an actuarial experience study for the period July 1, 2013 – June 30, 2018, unless otherwise specified in this report. The assumptions are listed in the back of June 30, 2023 actuarial funding valuation report. All assumptions selected were determined to be reasonable and represent our expectations of future experience for the fund.

The following actuarial assumptions for Plan A apply to all periods included in the measurement of total pension liability as of June 30, 2023:

Inflation:	2.5%	
Salary increases, including inflation and merit increases:	Years of Service	<u>Salary Increase</u>
	<u>(less than or equal to)</u>	<u>(in the following year)</u>
	1 – 4	6.4%
	Above 4	4.5%
Investment rate of return (Discount Rate):	6.85%, net of pension plan investment expense, including inflation	
Municipal bond rate:	N/A	

The following actuarial assumptions for Plan B apply to all periods included in the measurement of total pension liability as of June 30, 2023:

Inflation:	2.5%	
Salary increases, including inflation and merit increases:	Years of Service	<u>Salary Increase</u>
	<u>(less than or equal to)</u>	<u>(in the following year)</u>
	1 – 4	7.4%
	Above 4	4.9%
Investment rate of return (Discount Rate):	6.85%, net of pension plan investment expense, including inflation	
Municipal bond rate:	N/A	

MORTALITY RATES – Mortality assumptions were based on the above mentioned experience study. As a result of this study, mortality for annuitants and beneficiaries was set equal to 120% of the PubG-2010(B) Healthy Retiree Table for males and 120% of the PubG-2010(B) Healthy Retiree Table for females, each adjusted using their respective male and female MP2018 scales. In addition, mortality for employees was set equal to 120% of the PubG-2010(B) Employee Table for males and 120% of the PubG-2010(B) Employee Table for females, each adjusted using their respective male and female MP2018 scales. For disabled lives, 120% of the PubNS-2010(B) Disabled Retiree Tables for males and females, each with the full generational MP2018 scale.

DISCOUNT RATE – The long-term expected rate of return selected for this report by the fund was 6.85% for Plan A and 6.85% for Plan B. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from the participating employers and non-employer contributing entities will be made at actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems’ Actuarial Committee. Based on these assumptions and the other assumptions and methods as specified in this report, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Thus, the discount rate used to measure the total pension liability was 6.85% for Plan A and 6.85% for Plan B. The discount rate for the prior year was 6.85% for Plan A and 6.85% for Plan B.

EXPECTED REMAINING SERVICE LIVES – The effects of certain other changes in the net pension liability are required to be included in pension expense over the current and future periods. The effects on the total pension liability of (1) changes of economic and demographic assumptions or of other inputs and (2) differences between expected and actual experience are required to be included in pension expense in a systematic and rational manner over a closed period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees), determined as of the beginning of the measurement period. The effect on the net pension liability of differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is required to be included in pension expense in a systematic and rational manner over a closed period of five years, beginning with the current period.

The Expected Remaining Service Lives (ERSL) for Plan A for the current and prior year are:

<u>Beginning of Year</u>	<u>ERSL (in years)</u>
2023	3
2022	3

The Expected Remaining Service Lives (ERSL) for Plan B for the current and prior year are:

<u>Beginning of Year</u>	<u>ERSL (in years)</u>
2023	3
2022	3

POST-EMPLOYMENT BENEFIT CHANGES – Although the board of trustees has authority to grant ad hoc Cost of Living Increases (COLAs) under limited circumstances, these COLAs have not shown to have a historical pattern, the amounts of the COLAs have not been relative to a defined cost-of-living or inflation index, and there is no evidence to conclude that COLAs will be granted on a predictable basis in the future. Therefore, for purposes of determining the present value of benefits, these COLAs were deemed not to be substantively automatic and the present value of benefits excludes COLAs not previously granted by the board of trustees.

NET PENSION LIABILITY AND EXPENSE

The components of the net pension liability of the retirement system for Plan A as of June 30, 2023, were as follows:

Pension Liability for Active Members	\$ 507,334,432
Pension Liability for Terminated Members	35,859,046
Pension Liability for Retirees & Survivors	<u>783,903,052</u>
Total Pension Liability	\$1,327,096,530
Plan Fiduciary Net Position	<u>961,610,161</u>
Net Pension Liability	<u><u>\$ 365,486,369</u></u>

For the year ended June 30, 2023, the Collective Pension Expense for Plan A is \$50,253,708.

The components of the net pension liability of the retirement system for Plan B as of June 30, 2023, were as follows:

Pension Liability for Active Members	\$ 141,293,775
Pension Liability for Terminated Members	10,698,346
Pension Liability for Retirees & Survivors	<u>147,808,810</u>
Total Pension Liability	\$ 299,800,931
Plan Fiduciary Net Position	<u>219,614,861</u>
Net Pension Liability	<u><u>\$ 80,186,070</u></u>

For the year ended June 30, 2023, the Collective Pension Expense for Plan B is \$13,324,833.

The total pension liability was determined by an actuarial valuation as of the valuation date using the assumptions and methods as described in the previous section.

SENSITIVITY TO CHANGES IN THE DISCOUNT RATE

The following presents the net pension liability of Plan A calculated using the discount rate of 6.85%, as well as what the system's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.85%) or one percentage point higher (7.85%) than the current rate (assuming all other assumptions remain unchanged):

	1% Decrease (5.85%)	Current Discount Rate (6.85%)	1% Increase (7.85%)
Net Pension Liability	\$506,700,221	\$365,486,369	\$246,203,006

The following presents the net pension liability of Plan B calculated using the discount rate of 6.85%, as well as what the system's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.85%) or one percentage point higher (7.85%) than the current rate (assuming all other assumptions remain unchanged):

	1% Decrease (5.85%)	Current Discount Rate (6.85%)	1% Increase (7.85%)
Net Pension Liability	\$113,303,644	\$80,186,070	\$52,174,040

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EXHIBITS

EXHIBIT I
Plan A – Statement of Fiduciary Net Position
as of June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Current Assets:		
Cash & Cash Equivalents in Banks	\$ 10,803,055	\$ 11,958,036
Contributions Receivable	20,714,700	7,488,295
Accrued Interest and Dividends	22,511	8,696
Investments Receivable	6,899,398	6,936,310
Due from/(to) other Funds	379,475	5,857,884
Other Current Assets	95,698	158,644
TOTAL CURRENT ASSETS	<u>\$ 38,914,837</u>	<u>\$ 32,407,865</u>
Property, Plant & Equipment	<u>\$ 1,598,733</u>	<u>\$ 1,801,174</u>
Investments:		
Cash & Cash Equivalents	\$ 5,050,738	\$ 2,165,931
Equities	520,424,948	453,942,188
Fixed Income	267,818,627	282,933,511
Real Estate	70,961,618	75,540,241
Alternative Investments	31,320,778	4,088,218
Self-Directed Investments	26,722,970	25,631,512
TOTAL INVESTMENTS	<u>\$ 922,299,679</u>	<u>\$ 844,301,601</u>
TOTAL ASSETS	<u>\$ 962,813,249</u>	<u>\$ 878,510,640</u>
Current Liabilities:		
Accounts Payable	\$ 114,052	\$ 140,627
Benefits Payable	0	11,119
Refunds Payable	505,237	536,058
Investments Payable	29,541	207,426
Due to/(from) Plan B	320,268	246,942
Other Postemployment Benefits	179,862	159,402
Other Current Liabilities	54,128	61,111
TOTAL CURRENT LIABILITIES	<u>\$ 1,203,088</u>	<u>\$ 1,362,685</u>
FIDUCIARY NET POSITION	<u>\$ 961,610,161</u>	<u>\$ 877,147,955</u>

EXHIBIT II
Plan A – Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2023

	2023
BEGINNING OF YEAR NET POSITION	\$ 877,147,955
Income:	
Regular Member Contributions	\$ 19,060,352
Regular Employer Contributions	59,437,701
Irregular Contributions	237,932
Ad Valorem Taxes & Revenue Sharing	7,522,754
Transfers from Other Systems	1,709,528
Lafayette Dissolution Payments	13,708,000
TOTAL CONTRIBUTIONS	\$ 101,676,267
Net Appreciation of Fair Value of Investments	\$ 72,181,471
Dividends, Interest and Recurring Income	3,116,057
Investment Expense	(1,487,302)
TOTAL MARKET INVESTMENT INCOME	\$ 73,810,226
TOTAL INCOME	\$ 175,486,493
Expenses:	
Retirement Annuity Benefits	\$ 77,679,727
DROP Benefits	5,030,957
Transfers to/(from) Plan B	320,268
Refunds of Contributions	5,173,218
Funds Transferred to Other Systems	1,140,078
Administrative Expenses	1,680,039
TOTAL EXPENSES	\$ 91,024,287
NET MARKET INCOME (INCOME – EXPENSES)	\$ 84,462,206
END OF YEAR FIDUCIARY NET POSITION	\$ 961,610,161

EXHIBIT III
Plan A – Schedule of Changes in Net Pension Liability and Related Ratios
For the Years 2014 - 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Pension Liability:				
Service Cost	\$ 25,526,371	\$ 25,429,687	\$ 25,331,481	\$ 24,390,115
Interest	87,800,803	84,830,789	83,685,327	81,855,536
Changes of Benefit Terms	0	10,787,108	0	0
Differences Between Expected and Actual Experience	(5,013,196)	735,731	(4,771,059)	300,705
Changes of Assumptions	0	0	12,070,626	6,352,896
Benefit Payments	(82,710,684)	(78,574,078)	(75,118,801)	(72,465,689)
Refunds of Member Contributions	(5,173,218)	(5,591,630)	(5,121,224)	(3,652,378)
Other	14,195,114	967,731	(807,317)	(1,090,051)
Net Change in Total Pension Liability	\$ 34,625,190	\$ 38,585,338	\$ 35,269,033	\$ 35,691,134
Total Pension Liability – Beginning	<u>\$1,292,471,340</u>	<u>\$1,253,886,002</u>	<u>\$1,218,616,969</u>	<u>\$1,182,925,835</u>
Total Pension Liability – Ending (a)	<u>\$1,327,096,530</u>	<u>\$1,292,471,340</u>	<u>\$1,253,886,002</u>	<u>\$1,218,616,969</u>
Plan Fiduciary Net Position:				
Contributions – Member	\$ 19,060,352	\$ 18,397,014	\$ 18,119,021	\$ 17,250,443
Contributions – Employer	59,437,701	59,490,126	59,130,738	53,587,883
Contributions – Nonemployer Contributing Entities	7,522,754	7,121,442	7,461,963	6,784,028
Net Investment Income	73,810,226	(98,859,893)	187,358,760	21,910,415
Benefit Payments	(82,710,684)	(78,574,078)	(75,118,801)	(72,465,689)
Refunds of Member Contributions	(5,173,218)	(5,591,630)	(5,121,224)	(3,652,378)
Administrative Expenses	(1,680,039)	(1,538,430)	(1,563,545)	(1,108,259)
Other	14,195,114	967,731	(807,317)	(1,090,051)
Net Change in Plan Fiduciary Net Position	\$ 84,462,206	\$ (98,587,718)	\$ 189,459,595	\$ 21,216,392
Plan Fiduciary Net Position – Beginning	<u>\$ 877,147,955</u>	<u>\$ 975,735,673</u>	<u>\$ 786,276,078</u>	<u>\$ 765,059,686</u>
Plan Fiduciary Net Position – Ending (b)	<u>\$ 961,610,161</u>	<u>\$ 877,147,955</u>	<u>\$ 975,735,673</u>	<u>\$ 786,276,078</u>
Net Pension Liability (Asset) – Ending (a) – (b)	\$ 365,486,369	\$ 415,323,385	\$ 278,150,329	\$ 432,340,891
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (b) ÷ (a)	72.46%	67.87%	77.82%	64.52%
Covered Payroll	\$ 201,483,732	\$ 201,661,444	\$ 200,443,180	\$ 193,109,488
Net Pension Liability (Asset) as a Percentage of Covered Payroll	181.40%	205.95%	138.77%	223.88%

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 25,731,574	\$ 25,281,175	\$ 24,275,565	\$ 23,781,922	\$ 23,096,097	\$ 23,140,535
82,709,709	81,802,697	80,406,612	78,661,214	75,893,993	74,566,028
0	0	0	0	0	0
(7,352,601)	(15,881,370)	(12,403,109)	(13,416,767)	(12,035,176)	(20,239,083)
9,114,476	13,450,805	10,492,664	0	44,760,830	0
(71,299,748)	(67,316,775)	(65,477,729)	(62,293,294)	(58,350,147)	(55,232,429)
(4,584,449)	(4,508,706)	(3,455,854)	(3,691,857)	(3,607,850)	(3,894,171)
312,893	66,054	(185,316)	2,506,020	(274,719)	712,070
<u>\$ 34,631,854</u>	<u>\$ 32,893,880</u>	<u>\$ 33,652,833</u>	<u>\$ 25,547,238</u>	<u>\$ 69,483,028</u>	<u>\$ 19,052,950</u>
<u>\$1,148,293,981</u>	<u>\$1,115,400,101</u>	<u>\$1,081,747,268</u>	<u>\$1,056,200,030</u>	<u>\$ 986,717,002</u>	<u>\$ 967,664,052</u>
<u>\$1,182,925,835</u>	<u>\$1,148,293,981</u>	<u>\$1,115,400,101</u>	<u>\$1,081,747,268</u>	<u>\$1,056,200,030</u>	<u>\$ 986,717,002</u>
\$ 16,783,858	\$ 16,406,019	\$ 16,336,439	\$ 16,147,447	\$ 15,293,103	\$ 14,768,535
48,946,089	45,386,253	41,480,630	35,737,280	34,062,068	31,501,412
6,417,100	6,237,749	6,155,079	6,059,222	5,937,609	5,741,515
35,840,752	42,327,639	31,251,320	(20,424,673)	(22,780,531)	80,430,073
(71,299,748)	(67,316,775)	(65,477,729)	(62,293,294)	(58,350,147)	(55,232,429)
(4,584,449)	(4,508,706)	(3,455,854)	(3,691,857)	(3,607,850)	(3,894,171)
(1,583,003)	(1,429,978)	(922,840)	(1,148,300)	(1,367,711)	(1,677,654)
312,893	66,054	(185,316)	2,506,020	(274,719)	712,070
<u>\$ 30,833,492</u>	<u>\$ 37,168,255</u>	<u>\$ 25,181,729</u>	<u>\$ (27,108,155)</u>	<u>\$ (31,088,178)</u>	<u>\$ 72,349,351</u>
<u>\$ 734,226,194</u>	<u>\$ 697,057,939</u>	<u>\$ 671,876,210</u>	<u>\$ 698,984,365</u>	<u>\$ 730,072,543</u>	<u>\$ 657,723,192</u>
<u>\$ 765,059,686</u>	<u>\$ 734,226,194</u>	<u>\$ 697,057,939</u>	<u>\$ 671,876,210</u>	<u>\$ 698,984,365</u>	<u>\$ 730,072,543</u>
\$ 417,866,149	\$ 414,067,787	\$ 418,342,162	\$ 409,871,058	\$ 357,215,665	\$ 256,644,459
64.68%	63.94%	62.49%	62.11%	66.18%	73.99%
\$ 188,254,188	\$ 183,378,800	\$ 182,332,440	\$ 180,948,253	\$ 172,466,167	\$ 168,007,531
221.97%	225.80%	229.44%	226.51%	207.12%	152.76%

EXHIBIT IV
Plan A – Schedule of Net Pension Liability
For the Years 2014 - 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Pension Liability	\$1,327,096,530	\$1,292,471,340	\$1,253,886,002	\$1,218,616,969
Plan Fiduciary Net Position	<u>961,610,161</u>	<u>877,147,955</u>	<u>975,735,673</u>	<u>786,276,078</u>
Net Pension Liability (Asset)	<u>\$ 365,486,369</u>	<u>\$ 415,323,385</u>	<u>\$ 278,150,329</u>	<u>\$ 432,340,891</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	72.46%	67.87%	77.82%	64.52%
Covered Payroll	\$ 201,483,732	\$ 201,661,444	\$ 200,443,180	\$ 193,109,488
Net Pension Liability (Asset) as a Percentage of Covered Payroll	181.40%	205.95%	138.77%	223.88%

EXHIBIT V
Plan A – Schedule of Contributions
For the Years 2014 - 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Actuarially Determined Contribution (Determined as of the Prior Fiscal Year) *	\$ 64,167,242	\$ 66,398,505	\$ 66,065,032	\$ 60,162,239
Contributions in Relation to the Actuarially Determined Contribution *	<u>66,960,455</u>	<u>66,611,568</u>	<u>66,592,701</u>	<u>60,371,911</u>
Contribution Deficiency (Excess)	<u>\$ (2,793,213)</u>	<u>\$ (213,063)</u>	<u>\$ (527,669)</u>	<u>\$ (209,672)</u>
Covered Payroll	\$ 201,483,732	\$ 201,661,444	\$ 200,443,180	\$ 193,109,488
Contributions as a Percentage of Covered Payroll	33.23%	33.03%	33.22%	31.26%

* Includes contributions from employers and nonemployer contributing entities as well as funds allocated to the Funding Deposit Account. Does not include funds withdrawn from the Funding Deposit Account.

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$1,182,925,835	\$1,148,293,981	\$1,115,400,101	\$1,081,747,268	\$1,056,200,030	\$ 986,717,002
<u>765,059,686</u>	<u>734,226,194</u>	<u>697,057,939</u>	<u>671,876,210</u>	<u>698,984,365</u>	<u>730,072,543</u>
<u>\$ 417,866,149</u>	<u>\$ 414,067,787</u>	<u>\$ 418,342,162</u>	<u>\$ 409,871,058</u>	<u>\$ 357,215,665</u>	<u>\$ 256,644,459</u>

64.68%	63.94%	62.49%	62.11%	66.18%	73.99%
\$ 188,254,188	\$ 183,378,800	\$ 182,332,440	\$ 180,948,253	\$ 172,466,167	\$ 168,007,531
221.97%	225.80%	229.44%	226.51%	207.12%	152.76%

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 55,239,349	\$ 51,683,094	\$ 48,556,690	\$ 41,221,565	\$ 41,843,813	\$ 37,302,561
<u>55,363,189</u>	<u>51,624,002</u>	<u>47,635,709</u>	<u>41,796,502</u>	<u>39,999,677</u>	<u>37,242,927</u>
<u>\$ (123,840)</u>	<u>\$ 59,092</u>	<u>\$ 920,981</u>	<u>\$ (574,937)</u>	<u>\$ 1,844,136</u>	<u>\$ 59,634</u>
\$ 188,254,188	\$ 183,378,800	\$ 182,332,440	\$ 180,948,253	\$ 172,466,167	\$ 168,007,531
29.41%	28.15%	26.13%	23.10%	23.19%	22.17%

EXHIBIT VI
Plan A – Schedule of Pension Expense
For the Year Ended June 30, 2023

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) – (b)	Collective Deferred Inflows (d)	Collective Deferred Outflows (e)	Collective Pension Expense* (f)=(c)+(d)– (e)+(g)	Revenue Excluded from Pension Expense* (g)
Beginning Balance:	\$1,292,471,340	\$ 877,147,955	\$ 415,323,385	\$ 81,174,830	\$ 153,206,598	N/A	N/A
Service Cost	25,526,371		25,526,371			\$ 25,526,371	
Interest on Total Pension Liability	87,800,803		87,800,803			87,800,803	
Changes in Benefit Terms	0		0			0	
Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	(5,013,196)		(5,013,196)	5,013,196	0		
Current Year Amortization				(3,261,418)	(245,244)	(3,016,174)	
Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	0		0	0	0		
Current Year Amortization				0	(4,023,542)	4,023,542	
Benefit Payments	(82,710,684)		(82,710,684)			(82,710,684)	
Refunds of Contributions	(5,173,218)		(5,173,218)			(5,173,218)	
Other	14,195,114		14,195,114			14,195,114	
Contributions – Member		19,060,352	(19,060,352)			(19,060,352)	
Contributions – Employer*		59,437,701	(59,437,701)				\$ 59,437,701
Contributions – Nonemployer Contributing Entities*		7,522,754	(7,522,754)				7,522,754
Projected Earnings on Pension Plan Investments		60,443,423	(60,443,423)			(60,443,423)	
Difference Between Projected and Actual Earnings on Pension Plan Investments		13,366,803	(13,366,803)	13,366,803	0		
Current Year Amortization				(29,201,520)	(42,944,422)	13,742,902	
Benefit Payments		(82,710,684)	82,710,684			82,710,684	
Refunds of Contributions		(5,173,218)	5,173,218			5,173,218	
Administrative Expenses		(1,680,039)	1,680,039			1,680,039	
Other		14,195,114	(14,195,114)			(14,195,114)	
Net Increase (Decrease)	\$ 34,625,190	\$ 84,462,206	\$ (49,837,016)	\$ (14,082,939)	\$ (47,213,208)	\$ 50,253,708	\$ 66,960,455
Ending Balance	\$1,327,096,530	\$ 961,610,161	\$ 365,486,369	\$ 67,091,891	\$ 105,993,390	N/A	N/A

For the year ended June 30, 2023, the Collective Pension Expense for the Plan A is \$50,253,708.

* Contributions from employers and nonemployer contributing entities are excluded from Pension Expense and are reported as revenue as per paragraphs 58 and 71(c) of GASB 68

EXHIBIT VII – Schedule A
Plan A – Schedule of Net Pension Liability by Employer
For the Year Ended June 30, 2023

Employer Name	Employer's Proportion from the Prior Year	Employer Contributions	Employer's Proportion	Net Pension Liability at 6.85% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
15th Judicial District DA	0.001360%	\$0	0.000000%	\$0	\$0	\$0
Abita Springs	0.302262%	183,369	0.309267%	1,130,329	1,567,057	761,425
Acadiana Planning Commission	0.510623%	327,132	0.551736%	2,016,520	2,795,648	1,358,391
Arnaudville	0.204285%	100,140	0.168895%	617,288	855,791	415,825
Baker	1.581846%	933,899	1.575099%	5,756,772	7,981,030	3,877,941
Ball	0.374933%	264,856	0.446702%	1,632,635	2,263,440	1,099,794
Bastrop	0.577636%	335,005	0.565014%	2,065,049	2,862,927	1,391,081
Bastrop City Court	0.023073%	13,027	0.021971%	80,301	111,327	54,093
Berwick	0.609368%	384,420	0.648357%	2,369,656	3,285,226	1,596,274
Bogalusa	0.041800%	23,177	0.039090%	142,869	198,069	96,241
Bunkie	0.274994%	162,167	0.273508%	999,634	1,385,866	673,385
Cajundome Commission	0.742985%	555,562	0.937002%	3,424,615	4,747,791	2,306,927
Central	0.028697%	46,268	0.078035%	285,207	395,404	192,125
Coushatta	0.150477%	71,345	0.120329%	439,786	609,707	296,254
Covington	1.741562%	1,062,550	1.792080%	6,549,808	9,080,473	4,412,155
Crowley	0.888586%	490,306	0.826942%	3,022,360	4,190,117	2,035,956
Crowley City Court	0.046050%	30,975	0.052242%	190,937	264,710	128,621
Dequincy	0.331136%	236,221	0.398407%	1,456,123	2,018,729	980,890
Eunice	0.943232%	514,806	0.868264%	3,173,387	4,399,496	2,137,692
Farmerville	0.536946%	332,962	0.561568%	2,052,454	2,845,466	1,382,597
Firefighters' Pension & Relief Fund of N.O.	0.167379%	112,199	0.189233%	691,621	958,844	465,897
Franklin	0.938331%	531,482	0.896389%	3,276,180	4,542,005	2,206,937
Golden Meadow	0.276564%	136,430	0.230101%	840,988	1,165,922	566,516
Gonzales	2.847108%	1,658,933	2.797930%	10,226,053	14,177,117	6,888,588
Gramercy	0.363315%	190,610	0.321480%	1,174,966	1,628,940	791,493
Gretna	3.094785%	2,037,660	3.436685%	12,560,615	17,413,690	8,461,222
Grosse Tete	0.164984%	86,463	0.145827%	532,978	738,906	359,030
Hammond	2.492071%	1,679,125	2.831985%	10,350,519	14,349,674	6,972,432
Hammond Marshal's Office	0.206845%	137,475	0.231863%	847,428	1,174,850	570,854
Haughton	0.286000%	174,938	0.295048%	1,078,360	1,495,009	726,417
Haynesville	0.204597%	114,721	0.193487%	707,169	980,399	476,371
Homer	0.246222%	138,615	0.233786%	854,456	1,184,594	575,588
Hornbeck	0.118828%	62,808	0.105931%	387,163	536,753	260,805
Jackson	0.204768%	133,463	0.225097%	822,699	1,140,567	554,196
Jean Lafitte	0.148659%	84,075	0.141800%	518,260	718,501	349,116
Jeanerette	0.335995%	201,271	0.339460%	1,240,680	1,720,045	835,761
Jena	0.472553%	259,640	0.437905%	1,600,483	2,218,866	1,078,135
Jonesboro	0.324919%	186,724	0.314926%	1,151,012	1,595,731	775,357
Kenner	7.767003%	4,377,900	7.383696%	26,986,402	37,413,204	18,178,882
LA Uniform Local Sales Tax Board	0.000000%	9,395	0.015845%	57,911	80,287	39,011
Lafayette Consolidated Government	16.282032%	8,843,330	14.915019%	54,512,361	75,574,434	36,721,225
Lockport	0.074329%	53,718	0.090600%	331,131	459,070	223,060
Louisiana Board of Tax Appeals	0.118787%	76,161	0.128452%	469,475	650,867	316,253
Louisiana Community Development Authority	0.158354%	92,198	0.155500%	568,331	787,919	382,846
Louisiana Energy and Power Authority	0.928764%	521,353	0.879306%	3,213,744	4,455,445	2,164,878

EXHIBIT VII – Schedule A (continued)
Plan A – Schedule of Net Pension Liability by Employer
For the Year Ended June 30, 2023

Employer Name	Prior Year's Proportion	Allocated Share of Projected Required Direct Employer Contributions	Current Year Proportion	Net Pension Liability at 6.85% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
Louisiana Municipal Association	0.841522%	\$521,323	0.879255%	\$3,213,557	\$4,455,187	\$2,164,752
Mandeville	1.328829%	1,019,094	1.718788%	6,281,936	8,709,103	4,231,708
Mansfield	0.747748%	477,829	0.805899%	2,945,451	4,083,492	1,984,148
Maringouin	0.201272%	117,497	0.198169%	724,281	1,004,123	487,898
Mer Rouge	0.084748%	57,958	0.097751%	357,267	495,305	240,666
Minden	2.159135%	1,190,043	2.007108%	7,335,706	10,170,021	4,941,560
Monroe	9.256583%	5,486,339	9.253172%	33,819,082	46,885,843	22,781,588
Morehouse Sales Tax Comission	0.055143%	33,232	0.056049%	204,851	284,000	137,994
Morgan City	2.411530%	1,359,855	2.293510%	8,382,466	11,621,220	5,646,691
Natchitoches	2.766220%	1,734,590	2.925532%	10,692,421	14,823,677	7,202,748
New Iberia	1.944124%	1,148,806	1.937558%	7,081,510	9,817,611	4,770,326
New Roads	0.694985%	386,669	0.652150%	2,383,519	3,304,445	1,605,613
Newellton	0.063911%	44,687	0.075368%	275,460	381,890	185,558
Oakdale	0.286890%	161,041	0.271609%	992,694	1,376,243	668,710
Opelousas	2.019132%	1,149,188	1.938202%	7,083,864	9,820,874	4,771,912
Opelousas-Eunice Public Library	0.068536%	38,233	0.064483%	235,677	326,736	158,759
Plaquemine	1.603120%	984,473	1.660396%	6,068,521	8,413,230	4,087,945
Port Allen	0.831431%	439,406	0.741095%	2,708,601	3,755,130	1,824,598
Rayville	0.331624%	202,664	0.341810%	1,249,269	1,731,952	841,546
Ringgold	0.081667%	51,701	0.087198%	318,697	441,832	214,684
Risk Management	0.535144%	306,681	0.517243%	1,890,453	2,620,871	1,273,468
Rosedale	0.107308%	49,383	0.083289%	304,410	422,026	205,060
Ruston	3.783502%	2,272,207	3.832268%	14,006,417	19,418,110	9,435,159
Sabine Parish Sales & Use Tax	0.064111%	34,827	0.058739%	214,683	297,631	144,617
Slaughter	0.006967%	0	0.000000%	0	0	0
Slidell	3.737160%	2,349,941	3.963373%	14,485,588	20,082,420	9,757,943
Springhill	0.448325%	268,529	0.452897%	1,655,277	2,294,830	1,115,046
St. Gabriel	0.770150%	452,618	0.763378%	2,790,043	3,868,038	1,879,460
Sulphur	2.589697%	1,620,056	2.732361%	9,986,407	13,844,879	6,727,155
Sulphur City Court	0.017915%	17,960	0.030291%	110,709	153,485	74,577
Sunset	0.078625%	30,163	0.050872%	185,930	257,769	125,248
Thibodaux	2.644494%	1,657,967	2.796301%	10,220,099	14,168,863	6,884,577
Turkey Creek	0.104519%	72,272	0.121893%	445,502	617,632	300,104
Ville Platte	0.871663%	481,749	0.812510%	2,969,613	4,116,990	2,000,424
Vinton	0.370158%	224,145	0.378039%	1,381,681	1,915,524	930,743
Vinton Public Power Authority	0.006783%	3,540	0.005971%	21,823	30,255	14,701
Webster Tax Commission	0.018115%	13,201	0.022265%	81,376	112,817	54,817
West Monroe	3.524402%	2,229,718	3.760607%	13,744,506	19,055,004	9,258,727
Westlake	0.468102%	310,133	0.523065%	1,911,731	2,650,372	1,287,802
Westwego	1.038124%	599,779	1.011578%	3,697,180	5,125,668	2,490,535
Winnfield	0.702235%	406,075	0.684880%	2,503,143	3,470,288	1,686,195
Winnsboro	0.608251%	321,912	0.542932%	1,984,342	2,751,038	1,336,715
Woodworth	0.331922%	201,385	0.339653%	1,241,385	1,721,023	836,236
Zachary	1.259133%	793,700	1.338642%	4,892,554	6,782,902	3,295,777
Grand Total	100.000000%	\$59,291,443	100.000000%	\$365,486,369	\$506,700,221	\$246,203,006

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT VII – Schedule B
Plan A – Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2023

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability (a)	Changes in Employers' Proportionate Share of Collective Deferred Inflows (b)	Changes in Employers' Proportionate Share of Collective Deferred Outflows (c)	Net Change in Proportions (d)=(a)+(b)-(c)	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
15th Judicial District DA	\$(5,648)	\$(1,104)	\$(2,084)	\$(4,668)	\$(1,556)
Abita Springs	29,093	5,686	10,732	24,047	8,016
Acadiana Planning Commission	170,752	33,373	62,988	141,137	47,046
Arnaudville	(146,983)	(28,728)	(54,220)	(121,491)	(40,497)
Baker	(28,022)	(5,477)	(10,337)	(23,162)	(7,721)
Ball	298,073	58,258	109,955	246,376	82,125
Bastrop	(52,422)	(10,246)	(19,338)	(43,330)	(14,443)
Bastrop City Court	(4,577)	(895)	(1,688)	(3,784)	(1,261)
Berwick	161,930	31,649	59,734	133,845	44,615
Bogalusa	(11,255)	(2,200)	(4,152)	(9,303)	(3,101)
Bunkie	(6,172)	(1,206)	(2,277)	(5,101)	(1,700)
Cajundome Commission	805,798	157,493	297,247	666,044	222,015
Central	204,912	40,050	75,589	169,373	56,458
Coushatta	(125,212)	(24,473)	(46,189)	(103,496)	(34,499)
Covington	209,813	41,008	77,397	173,424	57,808
Crowley	(256,022)	(50,039)	(94,443)	(211,618)	(70,539)
Crowley City Court	25,717	5,026	9,487	21,256	7,085
Dequincy	279,392	54,607	103,064	230,935	76,978
Eunice	(311,360)	(60,855)	(114,856)	(257,359)	(85,786)
Farmerville	102,261	19,987	37,723	84,525	28,175
Firefighters' Pension & Relief Fund of N.O.	90,765	17,740	33,482	75,023	25,008
Franklin	(174,195)	(34,046)	(64,258)	(143,983)	(47,994)
Golden Meadow	(192,972)	(37,716)	(71,184)	(159,504)	(53,168)
Gonzales	(204,248)	(39,920)	(75,344)	(168,824)	(56,275)
Gramercy	(173,751)	(33,959)	(64,094)	(143,616)	(47,872)
Gretna	1,419,991	277,537	523,813	1,173,715	391,238
Grosse Tete	(79,564)	(15,551)	(29,350)	(65,765)	(21,922)
Hammond	1,411,742	275,925	520,771	1,166,896	388,965
Hammond Marshal's Office	103,906	20,308	38,329	85,885	28,628
Haughton	37,578	7,345	13,862	31,061	10,354
Haynesville	(46,142)	(9,019)	(17,021)	(38,140)	(12,713)
Homer	(51,650)	(10,095)	(19,053)	(42,692)	(14,231)
Hornbeck	(53,564)	(10,469)	(19,759)	(44,274)	(14,758)
Jackson	84,431	16,502	31,145	69,788	23,263
Jean Lafitte	(28,487)	(5,568)	(10,508)	(23,547)	(7,849)
Jeanerette	14,391	2,813	5,309	11,895	3,965
Jena	(143,901)	(28,125)	(53,083)	(118,943)	(39,648)
Jonesboro	(41,503)	(8,112)	(15,310)	(34,305)	(11,435)
Kenner	(1,591,964)	(311,149)	(587,252)	(1,315,861)	(438,620)
LA Uniform Local Sales Tax Board	65,808	12,862	24,276	54,394	18,131
Lafayette Consolidated Government	(5,677,525)	(1,109,670)	(2,094,354)	(4,692,841)	(1,564,280)
Lockport	67,577	13,208	24,928	55,857	18,619
Louisiana Board of Tax Appeals	40,141	7,846	14,807	33,180	11,060
Louisiana Community Development Authority	(11,853)	(2,317)	(4,373)	(9,797)	(3,266)
Louisiana Energy and Power Authority	(205,411)	(40,147)	(75,773)	(169,785)	(56,595)

EXHIBIT VII – Schedule B (continued)
Plan A – Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2023

Employer Name	Changes in employer's proportionate share of net pension liability	Changes in employer's proportionate share of collective deferred inflows	Changes in employer's proportionate share of collective deferred outflows	Net change in proportions	Amortization of net change in proportion (to be recognized in pension expense)
Louisiana Municipal Association	\$156,714	\$30,630	\$57,809	\$129,535	\$43,178
Mandeville	1,619,591	316,549	597,443	1,338,697	446,232
Mansfield	241,515	47,204	89,091	199,628	66,543
Maringouin	(12,887)	(2,519)	(4,754)	(10,652)	(3,551)
Mer Rouge	54,004	10,555	19,921	44,638	14,879
Minden	(631,404)	(123,408)	(232,915)	(521,897)	(173,966)
Monroe	(14,167)	(2,769)	(5,226)	(11,710)	(3,903)
Morehouse Sales Tax Comission	3,763	735	1,388	3,110	1,037
Morgan City	(490,165)	(95,803)	(180,814)	(405,154)	(135,051)
Natchitoches	661,660	129,321	244,076	546,905	182,302
New Iberia	(27,270)	(5,330)	(10,060)	(22,540)	(7,513)
New Roads	(177,904)	(34,771)	(65,626)	(147,049)	(49,016)
Newellton	47,584	9,300	17,553	39,331	13,110
Oakdale	(63,466)	(12,404)	(23,412)	(52,458)	(17,486)
Opelousas	(336,121)	(65,695)	(123,990)	(277,826)	(92,609)
Opelousas-Eunice Public Library	(16,833)	(3,290)	(6,209)	(13,914)	(4,638)
Plaquemine	237,881	46,494	87,751	196,624	65,541
Port Allen	(375,187)	(73,330)	(138,401)	(310,116)	(103,372)
Rayville	42,305	8,268	15,606	34,967	11,656
Ringgold	22,972	4,490	8,474	18,988	6,329
Risk Management	(74,347)	(14,531)	(27,426)	(61,452)	(20,484)
Rosedale	(99,757)	(19,497)	(36,799)	(82,455)	(27,485)
Ruston	202,537	39,586	74,713	167,410	55,803
Sabine Parish Sales & Use Tax	(22,311)	(4,361)	(8,230)	(18,442)	(6,147)
Slaughter	(28,936)	(5,655)	(10,674)	(23,917)	(7,972)
Slidell	939,515	183,628	346,573	776,570	258,857
Springhill	18,989	3,711	7,005	15,695	5,232
St. Gabriel	(28,126)	(5,497)	(10,375)	(23,248)	(7,749)
Sulphur	592,517	115,807	218,571	489,753	163,251
Sulphur City Court	51,400	10,046	18,961	42,485	14,162
Sunset	(115,265)	(22,528)	(42,519)	(95,274)	(31,758)
Thibodaux	630,490	123,229	232,578	521,141	173,714
Turkey Creek	72,158	14,103	26,618	59,643	19,881
Ville Platte	(245,676)	(48,017)	(90,626)	(203,067)	(67,689)
Vinton	32,732	6,397	12,074	27,055	9,018
Vinton Public Power Authority	(3,372)	(659)	(1,244)	(2,787)	(929)
Webster Tax Commission	17,236	3,369	6,358	14,247	4,749
West Monroe	981,015	191,739	361,882	810,872	270,291
Westlake	228,274	44,616	84,207	188,683	62,894
Westwego	(110,252)	(21,549)	(40,670)	(91,131)	(30,377)
Winnfield	(72,079)	(14,088)	(26,589)	(59,578)	(19,859)
Winnsboro	(271,285)	(53,023)	(100,073)	(224,235)	(74,745)
Woodworth	32,109	6,276	11,844	26,541	8,847
Zachary	330,219	64,541	121,813	272,947	90,982
Grand Total	\$0	\$0	\$0	\$0	\$0

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT VII – Schedule C
Plan A – Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2023

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
15th Judicial District DA	\$0	\$0	\$0	\$3,112
Abita Springs	5,418	0	(48,972)	0
Acadiana Planning Commission	9,665	0	(87,366)	0
Arnaudville	2,959	0	(26,744)	80,994
Baker	27,592	0	(249,412)	15,441
Ball	7,825	0	(70,734)	0
Bastrop	9,898	0	(89,468)	28,887
Bastrop City Court	385	0	(3,479)	2,523
Berwick	11,358	0	(102,665)	0
Bogalusa	685	0	(6,190)	6,202
Bunkie	4,791	0	(43,309)	3,401
Cajundome Commission	16,414	0	(148,372)	0
Central	1,367	0	(12,357)	0
Coushatta	2,108	0	(19,054)	68,997
Covington	31,393	0	(283,771)	0
Crowley	14,486	0	(130,944)	141,079
Crowley City Court	915	0	(8,272)	0
Dequincy	6,979	0	(63,087)	0
Eunice	15,210	0	(137,487)	171,573
Farmerville	9,837	0	(88,923)	0
Firefighters' Pension & Relief Fund of N.O.	3,315	0	(29,965)	0
Franklin	15,703	0	(141,941)	95,989
Golden Meadow	4,031	0	(36,436)	106,336
Gonzales	49,014	0	(443,044)	112,549
Gramercy	5,632	0	(50,905)	95,744
Gretna	60,203	0	(544,189)	0
Grosse Tete	2,555	0	(23,091)	43,843
Hammond	49,610	0	(448,437)	0
Hammond Marshal's Office	4,062	0	(36,715)	0
Haughton	5,169	0	(46,720)	0
Haynesville	3,389	0	(30,638)	25,427
Homer	4,095	0	(37,019)	28,461
Hornbeck	1,856	0	(16,774)	29,516
Jackson	3,943	0	(35,643)	0
Jean Lafitte	2,484	0	(22,454)	15,698
Jeanerette	5,947	0	(53,753)	0
Jena	7,671	0	(69,341)	79,295
Jonesboro	5,517	0	(49,868)	22,870
Kenner	129,346	0	(1,169,187)	877,241
LA Uniform Local Sales Tax Board	278	0	(2,509)	0
Lafayette Consolidated Government	261,278	0	(2,361,751)	3,128,561
Lockport	1,587	0	(14,346)	0
Louisiana Board of Tax Appeals	2,250	0	(20,340)	0
Louisiana Community Development Authority	2,724	0	(24,623)	6,531
Louisiana Energy and Power Authority	15,403	0	(139,236)	113,190

EXHIBIT VII – Schedule C (continued)
Plan A – Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2023

Employer Name	Differences between expected and actual experience with regard to economic or demographic assumptions	Changes in assumptions about future economic or demographic factors or other inputs	Differences between projected and actual earnings on pension plan investments	Net amount recognized due to changes in proportion
Louisiana Municipal Association	\$15,403	\$0	\$(139,228)	\$0
Mandeville	30,109	0	(272,165)	0
Mansfield	14,118	0	(127,612)	0
Maringouin	3,471	0	(31,380)	7,101
Mer Rouge	1,712	0	(15,479)	0
Minden	35,160	0	(317,820)	347,931
Monroe	162,095	0	(1,465,214)	7,807
Morehouse Sales Tax Comission	982	0	(8,875)	0
Morgan City	40,177	0	(363,171)	270,103
Natchitoches	51,249	0	(463,250)	0
New Iberia	33,942	0	(306,807)	15,027
New Roads	11,424	0	(103,266)	98,033
Newellton	1,320	0	(11,934)	0
Oakdale	4,758	0	(43,009)	34,972
Opelousas	33,953	0	(306,909)	185,217
Opelousas-Eunice Public Library	1,130	0	(10,211)	9,276
Plaquemine	29,086	0	(262,919)	0
Port Allen	12,982	0	(117,350)	206,744
Rayville	5,988	0	(54,125)	0
Ringgold	1,528	0	(13,808)	0
Risk Management	9,061	0	(81,904)	40,968
Rosedale	1,459	0	(13,189)	54,970
Ruston	67,133	0	(606,829)	0
Sabine Parish Sales & Use Tax	1,029	0	(9,301)	12,295
Slaughter	0	0	0	15,945
Slidell	69,429	0	(627,589)	0
Springhill	7,934	0	(71,715)	0
St. Gabriel	13,373	0	(120,879)	15,499
Sulphur	47,865	0	(432,662)	0
Sulphur City Court	531	0	(4,796)	0
Sunset	891	0	(8,055)	63,516
Thibodaux	48,985	0	(442,786)	0
Turkey Creek	2,135	0	(19,301)	0
Ville Platte	14,233	0	(128,659)	135,378
Vinton	6,622	0	(59,861)	0
Vinton Public Power Authority	105	0	(945)	1,858
Webster Tax Commission	390	0	(3,526)	0
West Monroe	65,877	0	(595,481)	0
Westlake	9,163	0	(82,826)	0
Westwego	17,721	0	(160,181)	60,754
Winnfield	11,998	0	(108,449)	39,719
Winnsboro	9,511	0	(85,972)	149,490
Woodworth	5,950	0	(53,783)	0
Zachary	23,450	0	(211,970)	0
Grand Total	\$1,751,778	\$0	\$(15,834,717)	\$7,076,063

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT VII – Schedule D
Plan A – Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2023

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
15th Judicial District DA	\$0	\$0	\$0	\$0
Abita Springs	(758)	(12,443)	(132,813)	16,031
Acadiana Planning Commission	(1,353)	(22,199)	(236,940)	94,091
Arnaudville	(414)	(6,796)	(72,531)	0
Baker	(3,863)	(63,375)	(676,417)	0
Ball	(1,096)	(17,973)	(191,834)	164,251
Bastrop	(1,386)	(22,734)	(242,642)	0
Bastrop City Court	(54)	(884)	(9,435)	0
Berwick	(1,590)	(26,087)	(278,433)	89,230
Bogalusa	(96)	(1,573)	(16,787)	0
Bunkie	(671)	(11,005)	(117,456)	0
Cajundome Commission	(2,298)	(37,701)	(402,390)	444,029
Central	(191)	(3,140)	(33,512)	112,915
Coushatta	(295)	(4,841)	(51,675)	0
Covington	(4,395)	(72,105)	(769,598)	115,616
Crowley	(2,028)	(33,272)	(355,125)	0
Crowley City Court	(128)	(2,102)	(22,435)	14,171
Dequincy	(977)	(16,030)	(171,094)	153,957
Eunice	(2,129)	(34,935)	(372,871)	0
Farmerville	(1,377)	(22,595)	(241,162)	56,350
Firefighters' Pension & Relief Fund of N.O.	(464)	(7,614)	(81,265)	50,015
Franklin	(2,198)	(36,067)	(384,949)	0
Golden Meadow	(564)	(9,258)	(98,816)	0
Gonzales	(6,862)	(112,576)	(1,201,555)	0
Gramercy	(788)	(12,935)	(138,058)	0
Gretna	(8,428)	(138,276)	(1,475,865)	782,477
Grosse Tete	(358)	(5,867)	(62,625)	0
Hammond	(6,945)	(113,946)	(1,216,180)	777,931
Hammond Marshal's Office	(569)	(9,329)	(99,572)	57,257
Haughton	(724)	(11,871)	(126,707)	20,707
Haynesville	(475)	(7,785)	(83,092)	0
Homer	(573)	(9,406)	(100,398)	0
Hornbeck	(260)	(4,262)	(45,491)	0
Jackson	(552)	(9,057)	(96,667)	46,525
Jean Lafitte	(348)	(5,705)	(60,895)	0
Jeanerette	(833)	(13,658)	(145,779)	7,930
Jena	(1,074)	(17,619)	(188,056)	0
Jonesboro	(772)	(12,671)	(135,243)	0
Kenner	(18,108)	(297,086)	(3,170,886)	0
LA Uniform Local Sales Tax Board	(39)	(638)	(6,805)	36,263
Lafayette Consolidated Government	(36,578)	(600,112)	(6,405,169)	0
Lockport	(222)	(3,645)	(38,908)	37,238
Louisiana Board of Tax Appeals	(315)	(5,168)	(55,163)	22,120
Louisiana Community Development Authority	(381)	(6,257)	(66,779)	0
Louisiana Energy and Power Authority	(2,156)	(35,379)	(377,613)	0

EXHIBIT VII – Schedule D (continued)
Plan A – Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2023

Employer Name	Differences between expected and actual experience with regard to economic or demographic assumptions	Changes in assumptions about future economic or demographic factors or other inputs	Differences between projected and actual earnings on pension plan investments	Net amount recognized due to changes in proportion
Louisiana Municipal Association	\$(2,156)	\$(35,377)	\$(377,591)	\$86,357
Mandeville	(4,215)	(69,156)	(738,124)	892,465
Mansfield	(1,976)	(32,426)	(346,089)	133,085
Maringouin	(486)	(7,973)	(85,103)	0
Mer Rouge	(240)	(3,933)	(41,979)	29,759
Minden	(4,922)	(80,757)	(861,941)	0
Monroe	(22,693)	(372,305)	(3,973,721)	0
Morehouse Sales Tax Comission	(137)	(2,255)	(24,070)	2,073
Morgan City	(5,625)	(92,280)	(984,935)	0
Natchitoches	(7,175)	(117,710)	(1,256,353)	364,603
New Iberia	(4,752)	(77,958)	(832,073)	0
New Roads	(1,599)	(26,240)	(280,062)	0
Newellton	(185)	(3,032)	(32,366)	26,221
Oakdale	(666)	(10,928)	(116,641)	0
Opelousas	(4,753)	(77,984)	(832,350)	0
Opelousas-Eunice Public Library	(158)	(2,595)	(27,692)	0
Plaquemine	(4,072)	(66,807)	(713,047)	131,083
Port Allen	(1,817)	(29,818)	(318,259)	0
Rayville	(838)	(13,753)	(146,788)	23,311
Ringgold	(214)	(3,508)	(37,447)	12,659
Risk Management	(1,269)	(20,811)	(222,127)	0
Rosedale	(204)	(3,351)	(35,768)	0
Ruston	(9,398)	(154,193)	(1,645,745)	111,607
Sabine Parish Sales & Use Tax	(144)	(2,363)	(25,225)	0
Slaughter	0	0	0	0
Slidell	(9,720)	(159,468)	(1,702,048)	517,713
Springhill	(1,111)	(18,223)	(194,494)	10,463
St. Gabriel	(1,872)	(30,715)	(327,828)	0
Sulphur	(6,701)	(109,938)	(1,173,397)	326,502
Sulphur City Court	(74)	(1,219)	(13,008)	28,323
Sunset	(125)	(2,047)	(21,847)	0
Thibodaux	(6,858)	(112,510)	(1,200,855)	347,427
Turkey Creek	(299)	(4,904)	(52,346)	39,762
Ville Platte	(1,993)	(32,692)	(348,928)	0
Vinton	(927)	(15,211)	(162,347)	18,037
Vinton Public Power Authority	(15)	(240)	(2,564)	0
Webster Tax Commission	(55)	(896)	(9,562)	9,498
West Monroe	(9,223)	(151,310)	(1,614,971)	540,581
Westlake	(1,283)	(21,046)	(224,627)	125,789
Westwego	(2,481)	(40,701)	(434,416)	0
Winnfield	(1,680)	(27,556)	(294,118)	0
Winnsboro	(1,332)	(21,845)	(233,159)	0
Woodworth	(833)	(13,666)	(145,862)	17,694
Zachary	(3,283)	(53,861)	(574,872)	181,965
Grand Total	\$(245,244)	\$(4,023,542)	\$(42,944,422)	\$7,076,063

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT VII – Schedule E
Plan A – Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2023

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2023	Allocated Share of Nonemployer Contributions for Fiscal Year 2023	Employer's Proportion of Collective Pension Expense
15th Judicial District DA	\$0	\$0	\$0
Abita Springs	183,821	23,265	155,418
Acadiana Planning Commission	327,939	41,506	277,268
Arnaudville	100,387	12,706	84,876
Baker	936,203	118,491	791,546
Ball	265,509	33,604	224,484
Bastrop	335,831	42,505	283,940
Bastrop City Court	13,059	1,653	11,041
Berwick	385,368	48,774	325,823
Bogalusa	23,234	2,941	19,644
Bunkie	162,567	20,575	137,448
Cajundome Commission	556,932	70,488	470,878
Central	46,382	5,870	39,215
Coushatta	71,521	9,052	60,470
Covington	1,065,171	134,814	900,587
Crowley	491,515	62,209	415,569
Crowley City Court	31,051	3,930	26,254
Dequincy	236,804	29,971	200,214
Eunice	516,076	65,317	436,335
Farmerville	333,783	42,245	282,209
Firefighters' Pension & Relief Fund of N.O.	112,476	14,236	95,097
Franklin	532,793	67,433	450,469
Golden Meadow	136,767	17,310	115,634
Gonzales	1,663,025	210,481	1,406,064
Gramercy	191,080	24,184	161,556
Gretna	2,042,687	258,533	1,727,062
Grosse Tete	86,676	10,970	73,283
Hammond	1,683,267	213,043	1,423,177
Hammond Marshal's Office	137,814	17,442	116,520
Haughton	175,370	22,196	148,273
Haynesville	115,004	14,556	97,234
Homer	138,957	17,587	117,486
Hornbeck	62,963	7,969	53,234
Jackson	133,792	16,933	113,120
Jean Lafitte	84,283	10,667	71,260
Jeanerette	201,767	25,537	170,591
Jena	260,281	32,943	220,064
Jonesboro	187,185	23,691	158,262
Kenner	4,388,699	555,457	3,710,581
LA Uniform Local Sales Tax Board	9,418	1,192	7,963
Lafayette Consolidated Government	8,865,144	1,122,020	7,495,350
Lockport	53,851	6,816	45,530
Louisiana Board of Tax Appeals	76,349	9,663	64,552
Louisiana Community Development Authority	92,426	11,698	78,145
Louisiana Energy and Power Authority	522,639	66,148	441,884

EXHIBIT VII – Schedule E (continued)
Plan A – Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2023

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2023	Allocated Share of Nonemployer Contributions for Fiscal Year 2023	Employer's proportion of Collective Pension Expense
Louisiana Municipal Association	\$522,609	\$66,144	\$441,858
Mandeville	1,021,608	129,300	863,755
Mansfield	479,008	60,626	404,994
Maringouin	117,787	14,908	99,587
Mer Rouge	58,101	7,354	49,124
Minden	1,192,979	150,990	1,008,646
Monroe	5,499,873	696,093	4,650,062
Morehouse Sales Tax Comission	33,314	4,216	28,167
Morgan City	1,363,210	172,535	1,152,574
Natchitoches	1,738,869	220,081	1,470,188
New Iberia	1,151,640	145,758	973,695
New Roads	387,623	49,060	327,730
Newellton	44,797	5,670	37,875
Oakdale	161,438	20,432	136,494
Opelousas	1,152,023	145,806	974,018
Opelousas-Eunice Public Library	38,327	4,851	32,405
Plaquemine	986,901	124,908	834,411
Port Allen	440,490	55,751	372,428
Rayville	203,164	25,714	171,772
Ringgold	51,828	6,560	43,820
Risk Management	307,437	38,911	259,934
Rosedale	49,505	6,266	41,856
Ruston	2,277,812	288,292	1,925,857
Sabine Parish Sales & Use Tax	34,913	4,419	29,519
Slaughter	0	0	0
Slidell	2,355,738	298,155	1,991,742
Springhill	269,192	34,070	227,598
St. Gabriel	453,734	57,427	383,626
Sulphur	1,624,053	205,549	1,373,113
Sulphur City Court	18,004	2,279	15,222
Sunset	30,237	3,827	25,565
Thibodaux	1,662,057	210,359	1,405,245
Turkey Creek	72,450	9,170	61,256
Ville Platte	482,937	61,123	408,316
Vinton	224,698	28,439	189,979
Vinton Public Power Authority	3,549	449	3,001
Webster Tax Commission	13,234	1,675	11,189
West Monroe	2,235,218	282,901	1,889,844
Westlake	310,898	39,349	262,860
Westwego	601,259	76,099	508,355
Winnfield	407,077	51,522	344,178
Winnsboro	322,706	40,843	272,843
Woodworth	201,882	25,551	170,688
Zachary	795,658	100,703	672,717
Grand Total	\$59,437,701	\$7,522,754	\$50,253,708

* The sum of individual employer amounts may not match the Grand Total due to rounding.

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EXHIBIT VIII
Plan B – Statement of Fiduciary Net Position
as of June 30, 2023 and 2022

	2023	2022
Current Assets:		
Cash & Cash Equivalents in Banks	\$ 18,362,695	\$ 15,699,127
Contributions Receivable	1,514,005	1,288,940
Accrued Interest and Dividends	13,705	7,615
Investments Receivable	1,463,509	1,471,339
Due from/(to) other Funds	(379,475)	(5,857,884)
Other Current Assets	145	141
TOTAL CURRENT ASSETS	\$ 20,974,584	\$ 12,609,278
Property, Plant & Equipment	\$ 677,293	\$ 734,977
Investments:		
Cash & Cash Equivalents	\$ 1,638,179	\$ 7,626,769
Equities	110,393,170	96,290,766
Fixed Income	56,810,012	60,016,199
Real Estate	15,052,464	16,023,687
Alternative Investments	6,647,206	870,602
Self-Directed Investments	7,358,058	6,462,731
TOTAL INVESTMENTS	\$ 197,899,089	\$ 187,290,754
TOTAL ASSETS	\$ 219,550,966	\$ 200,635,009
Current Liabilities:		
Accounts Payable	\$ 27,438	\$ 30,898
Benefits Payable	0	24,103
Refunds Payable	116,805	97,057
Investments Payable	6,266	43,999
Due to/(from) Plan A	(320,268)	(246,942)
Other Postemployment Benefits	76,198	65,045
Other Current Liabilities	29,666	30,371
TOTAL CURRENT LIABILITIES	\$ (63,895)	\$ 44,531
FIDUCIARY NET POSITION	\$ 219,614,861	\$ 200,590,478

EXHIBIT IX
Plan B – Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2023

	2023
BEGINNING OF YEAR NET POSITION	\$ 200,590,478
Income:	
Regular Member Contributions	\$ 4,120,337
Regular Employer Contributions	13,309,035
Irregular Contributions	71,745
Ad Valorem Taxes & Revenue Sharing	3,185,375
Transfers from Other Systems	517,686
TOTAL CONTRIBUTIONS	\$ 21,204,178
Net Appreciation of Fair Value of Investments	\$ 15,339,886
Dividends, Interest and Recurring Income	1,022,378
Investment Expense	(317,705)
TOTAL MARKET INVESTMENT INCOME	\$ 16,044,559
TOTAL INCOME	\$ 37,248,737
Expenses:	
Retirement Annuity Benefits	\$ 15,109,606
DROP Benefits	1,085,680
Transfers to/(from) Plan A	(320,268)
Refund of Contributions	1,004,506
Funds Transferred to/(from) Other Systems	633,095
Administrative Expenses	711,735
TOTAL EXPENSES	\$ 18,224,354
NET MARKET INCOME (INCOME – EXPENSES)	\$ 19,024,383
END OF YEAR FIDUCIARY NET POSITION	\$ 219,614,861

EXHIBIT X
Plan B – Schedule of Changes in Net Pension Liability and Related Ratios
For the Years 2014 - 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Pension Liability:				
Service Cost	\$ 6,946,477	\$ 6,620,222	\$ 6,552,359	\$ 6,356,532
Interest	19,660,449	18,913,060	18,586,261	18,022,815
Changes of Benefit Terms	0	1,912,832	0	0
Differences Between Expected and Actual Experience	1,728,366	(84,183)	(3,183,157)	(805,689)
Changes of Assumptions	0	0	2,816,587	1,400,098
Benefit Payments	(16,195,286)	(15,073,924)	(14,477,201)	(13,570,261)
Refunds of Member Contributions	(1,004,506)	(1,070,883)	(1,183,058)	(922,512)
Other	276,604	(491,552)	(45,254)	(236,704)
Net Change in Total Pension Liability	<u>\$ 11,412,104</u>	<u>\$ 10,725,572</u>	<u>\$ 9,066,537</u>	<u>\$ 10,244,279</u>
Total Pension Liability – Beginning	<u>\$ 288,388,827</u>	<u>\$ 277,663,255</u>	<u>\$ 268,596,718</u>	<u>\$ 258,352,439</u>
Total Pension Liability – Ending (a)	<u><u>\$ 299,800,931</u></u>	<u><u>\$ 288,388,827</u></u>	<u><u>\$ 277,663,255</u></u>	<u><u>\$ 268,596,718</u></u>
Plan Fiduciary Net Position:				
Contributions – Member	\$ 4,120,337	\$ 3,819,604	\$ 3,663,275	\$ 3,697,865
Contributions – Employer	13,309,035	12,490,060	11,989,850	10,974,114
Contributions – Nonemployer Contributing Entities	3,185,375	2,905,945	2,499,284	2,780,904
Net Investment Income	16,044,559	(21,093,403)	39,938,442	4,833,885
Benefit Payments	(16,195,286)	(15,073,924)	(14,477,201)	(13,570,261)
Refunds of Member Contributions	(1,004,506)	(1,070,883)	(1,183,058)	(922,512)
Administrative Expenses	(711,735)	(627,766)	(627,038)	(454,298)
Other	276,604	(491,552)	(45,254)	(236,704)
Net Change in Plan Fiduciary Net Position	<u>\$ 19,024,383</u>	<u>\$ (19,141,919)</u>	<u>\$ 41,758,300</u>	<u>\$ 7,102,993</u>
Plan Fiduciary Net Position – Beginning	<u>\$ 200,590,478</u>	<u>\$ 219,732,397</u>	<u>\$ 177,974,097</u>	<u>\$ 170,871,104</u>
Plan Fiduciary Net Position – Ending (b)	<u><u>\$ 219,614,861</u></u>	<u><u>\$ 200,590,478</u></u>	<u><u>\$ 219,732,397</u></u>	<u><u>\$ 177,974,097</u></u>
Net Pension Liability (Asset) – Ending (a) – (b)	<u>\$ 80,186,070</u>	<u>\$ 87,798,349</u>	<u>\$ 57,930,858</u>	<u>\$ 90,622,621</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	73.25%	69.56%	79.14%	66.26%
Covered Payroll	<u>\$ 85,864,742</u>	<u>\$ 80,581,032</u>	<u>\$ 77,353,871</u>	<u>\$ 78,386,529</u>
Net Pension Liability (Asset) as a Percentage of Covered Payroll	93.39%	108.96%	74.89%	115.61%

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 6,469,146	\$ 6,249,751	\$ 6,045,761	\$ 5,950,157	\$ 5,703,335	\$ 5,558,785
17,839,818	17,505,988	16,949,121	16,215,425	15,681,899	15,153,572
0	0	0	0	0	0
(2,963,047)	(4,292,673)	(1,895,698)	906,476	(1,826,199)	(1,138,351)
5,625,363	3,003,359	2,325,900	0	8,261,069	0
(13,132,769)	(12,170,889)	(11,786,964)	(10,863,578)	(13,185,825)	(9,846,376)
(1,172,865)	(1,117,113)	(1,008,206)	(1,023,784)	(1,113,933)	(864,399)
(181,188)	(301,679)	268,893	(2,325,973)	104,328	(944,055)
<u>\$ 12,484,458</u>	<u>\$ 8,876,744</u>	<u>\$ 10,898,807</u>	<u>\$ 8,858,723</u>	<u>\$ 13,624,674</u>	<u>\$ 7,919,176</u>
<u>\$ 245,867,981</u>	<u>\$ 236,991,237</u>	<u>\$ 226,092,430</u>	<u>\$ 217,233,707</u>	<u>\$ 203,609,033</u>	<u>\$ 195,689,857</u>
<u>\$ 258,352,439</u>	<u>\$ 245,867,981</u>	<u>\$ 236,991,237</u>	<u>\$ 226,092,430</u>	<u>\$ 217,233,707</u>	<u>\$ 203,609,033</u>
\$ 3,629,182	\$ 3,528,368	\$ 3,507,946	\$ 3,501,178	\$ 3,296,735	\$ 3,223,747
10,699,641	9,877,010	8,187,348	6,979,682	6,589,957	5,950,944
2,636,546	2,510,840	2,489,694	2,462,292	2,403,252	2,260,931
7,795,358	9,065,907	6,661,993	(4,332,169)	(4,932,969)	16,488,707
(13,132,769)	(12,170,889)	(11,786,964)	(10,863,578)	(13,185,825)	(9,846,376)
(1,172,865)	(1,117,113)	(1,008,206)	(1,023,784)	(1,113,933)	(864,399)
(687,603)	(575,600)	(1,054,332)	(465,057)	(551,946)	(354,166)
(181,188)	(301,679)	268,893	(2,325,973)	104,328	(944,055)
<u>\$ 9,586,302</u>	<u>\$ 10,816,844</u>	<u>\$ 7,266,372</u>	<u>\$ (6,067,409)</u>	<u>\$ (7,390,401)</u>	<u>\$ 15,915,333</u>
<u>\$ 161,284,802</u>	<u>\$ 150,467,958</u>	<u>\$ 143,201,586</u>	<u>\$ 149,268,995</u>	<u>\$ 156,659,396</u>	<u>\$ 140,744,063</u>
<u>\$ 170,871,104</u>	<u>\$ 161,284,802</u>	<u>\$ 150,467,958</u>	<u>\$ 143,201,586</u>	<u>\$ 149,268,995</u>	<u>\$ 156,659,396</u>
\$ 87,481,335	\$ 84,583,179	\$ 86,523,279	\$ 82,890,844	\$ 67,964,712	\$ 46,949,637
66.14%	65.60%	63.49%	63.34%	68.71%	76.94%
\$ 76,426,007	\$ 74,543,472	\$ 74,430,436	\$ 73,470,337	\$ 69,367,968	\$ 68,010,789
114.47%	113.47%	116.25%	112.82%	97.98%	69.03%

EXHIBIT XI
Plan B – Schedule of Net Pension Liability
For the Years 2014 - 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Pension Liability	\$ 299,800,931	\$ 288,388,827	\$ 277,663,255	\$ 268,596,718
Plan Fiduciary Net Position	<u>219,614,861</u>	<u>200,590,478</u>	<u>219,732,397</u>	<u>177,974,097</u>
Net Pension Liability (Asset)	<u>\$ 80,186,070</u>	<u>\$ 87,798,349</u>	<u>\$ 57,930,858</u>	<u>\$ 90,622,621</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	73.25%	69.56%	79.14%	66.26%
Covered Payroll	\$ 85,864,742	\$ 80,581,032	\$ 77,353,871	\$ 78,386,529
Net Pension Liability (Asset) as a Percentage of Covered Payroll	93.39%	108.96%	74.89%	115.61%

EXHIBIT XII
Plan B – Schedule of Contributions
For the Years 2014 - 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Actuarially Determined Contribution (Determined as of the Prior Fiscal Year) *	\$ 15,520,992	\$ 15,313,336	\$ 14,811,378	\$ 13,473,098
Contributions in Relation to the Actuarially Determined Contribution*	<u>16,494,410</u>	<u>15,396,005</u>	<u>14,489,134</u>	<u>13,755,018</u>
Contribution Deficiency (Excess)	<u>\$ (973,418)</u>	<u>\$ (82,669)</u>	<u>\$ 322,244</u>	<u>\$ (281,920)</u>
Covered Payroll	\$ 85,864,742	\$ 80,581,032	\$ 77,353,871	\$ 78,386,529
Contributions as a Percentage of Covered Payroll	19.21%	19.11%	18.73%	17.55%

* Includes contributions from employers and nonemployer contributing entities as well as funds allocated to the Funding Deposit Account. Does not include funds withdrawn from the Funding Deposit Account.

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 258,352,439	\$ 245,867,981	\$ 236,991,237	\$ 226,092,430	\$ 217,233,707	\$ 203,609,033
<u>170,871,104</u>	<u>161,284,802</u>	<u>150,467,958</u>	<u>143,201,586</u>	<u>149,268,995</u>	<u>156,659,396</u>
<u>\$ 87,481,335</u>	<u>\$ 84,583,179</u>	<u>\$ 86,523,279</u>	<u>\$ 82,890,844</u>	<u>\$ 67,964,712</u>	<u>\$ 46,949,637</u>
66.14%	65.60%	63.49%	63.34%	68.71%	76.94%
\$ 76,426,007	\$ 74,543,472	\$ 74,430,436	\$ 73,470,337	\$ 69,367,968	\$ 68,010,789
114.47%	113.47%	116.25%	112.82%	97.98%	69.03%

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 13,285,566	\$ 12,411,566	\$ 10,867,196	\$ 9,593,456	\$ 9,309,715	\$ 8,235,369
<u>13,336,187</u>	<u>12,387,850</u>	<u>10,677,042</u>	<u>9,441,974</u>	<u>8,993,209</u>	<u>8,211,875</u>
<u>\$ (50,621)</u>	<u>\$ 23,716</u>	<u>\$ 190,154</u>	<u>\$ 151,482</u>	<u>\$ 316,506</u>	<u>\$ 23,494</u>
\$ 76,426,007	\$ 74,543,472	\$ 74,430,436	\$ 73,470,337	\$ 69,367,968	\$ 68,010,789
17.45%	16.62%	14.34%	12.85%	12.96%	12.07%

EXHIBIT XIII
Plan B – Schedule of Pension Expense
For the Year Ended June 30, 2023

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) – (b)	Collective Deferred Inflows (d)	Collective Deferred Outflows (e)	Collective Pension Expense* (f)=(c)+(d)– (e)+(g)	Revenue Excluded from Pension Expense* (g)
Beginning Balance:	\$ 288,388,827	\$ 200,590,478	\$ 87,798,349	\$ 17,621,413	\$ 33,589,993	N/A	N/A
Service Cost	6,946,477		6,946,477			\$ 6,946,477	
Interest on Total Pension Liability	19,660,449		19,660,449			19,660,449	
Changes in Benefit Terms	0		0			0	
Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	1,728,366		1,728,366	0	1,728,366		
Current Year Amortization				(1,089,114)	(576,122)	(512,992)	
Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	0		0	0	0		
Current Year Amortization				0	(938,863)	938,863	
Benefit Payments	(16,195,286)		(16,195,286)			(16,195,286)	
Refunds of Contributions	(1,004,506)		(1,004,506)			(1,004,506)	
Other	276,604		276,604			276,604	
Contributions – Member		4,120,337	(4,120,337)			(4,120,337)	
Contributions – Employer*		13,309,035	(13,309,035)				\$ 13,309,035
Contributions – Nonemployer Contributing Entities*		3,185,375	(3,185,375)				3,185,375
Projected Earnings on Pension Plan Investments		13,840,816	(13,840,816)			(13,840,816)	
Difference Between Projected and Actual Earnings on Pension Plan Investments		2,203,743	(2,203,743)	2,203,743	0		
Current Year Amortization				(5,942,162)	(9,483,616)	3,541,454	
Benefit Payments		(16,195,286)	16,195,286			16,195,286	
Refunds of Contributions		(1,004,506)	1,004,506			1,004,506	
Administrative Expenses		(711,735)	711,735			711,735	
Other		276,604	(276,604)			(276,604)	
Net Increase (Decrease)	\$ 11,412,104	\$ 19,024,383	\$ (7,612,279)	\$ (4,827,533)	\$ (9,270,235)	\$ 13,324,833	\$ 16,494,410
Ending Balance	\$ 299,800,931	\$ 219,614,861	\$ 80,186,070	\$ 12,793,880	\$ 24,319,758	N/A	N/A

For the year ended June 30, 2023, the Collective Pension Expense for the Plan B is \$13,324,833.

* Contributions from employers and nonemployer contributing entities are excluded from Pension Expense and are reported as revenue as per paragraphs 58 and 71(c) of GASB 68

EXHIBIT XIV – Schedule A
Plan B – Schedule of Net Pension Liability by Employer
For the Year Ended June 30, 2023

Employer Name	Employer's Proportion from the Prior Year	Employer Contributions	Employer's Proportion	Net Pension Liability at 6.85% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
Abbeville	3.206015%	\$379,021	2.849024%	\$2,284,520	\$3,228,048	\$1,486,451
Arcadia	0.446810%	60,257	0.452940%	363,195	513,198	236,317
Baldwin	0.338010%	45,985	0.345660%	277,171	391,645	180,345
Basile	0.346131%	37,009	0.278189%	223,069	315,198	145,142
Benton	0.613436%	63,988	0.480985%	385,683	544,974	250,949
Bossier City	13.516852%	1,812,099	13.621179%	10,922,288	15,433,292	7,106,719
Bossier City Marshal	0.126799%	17,765	0.133536%	107,077	151,301	69,671
Boyce	0.429950%	46,729	0.351252%	281,655	397,981	183,262
Brusly	0.659602%	81,050	0.609236%	488,522	690,287	317,863
Campti	0.191607%	24,921	0.187326%	150,209	212,247	97,736
Carencro	1.786485%	243,968	1.833858%	1,470,499	2,077,828	956,798
Clinton	0.312444%	33,143	0.249129%	199,767	282,272	129,981
Colfax	0.237894%	36,555	0.274776%	220,332	311,331	143,362
Columbia	0.146091%	16,659	0.125222%	100,411	141,881	65,333
Cottonport	0.291651%	33,864	0.254549%	204,113	288,413	132,808
Delhi	0.746558%	97,816	0.735263%	589,579	833,080	383,616
Denham Springs	3.964819%	564,301	4.241736%	3,401,281	4,806,041	2,213,085
DeRidder	2.593887%	343,599	2.582764%	2,071,017	2,926,366	1,347,532
Donaldsonville	1.042992%	152,325	1.144996%	918,127	1,297,322	597,391
Duson	0.627888%	81,448	0.612228%	490,922	693,677	319,424
Ferriday	0.586119%	98,921	0.743569%	596,239	842,491	387,950
Folsom	0.292004%	38,945	0.292742%	234,738	331,687	152,735
Fordoche	0.095735%	12,328	0.092667%	74,306	104,995	48,348
Franklinton	0.972511%	133,088	1.000395%	802,177	1,133,484	521,946
Glenmora	0.232292%	27,981	0.210327%	168,653	238,308	109,736
Grayson	0.025679%	4,132	0.031059%	24,905	35,191	16,205
Hodge	0.207456%	28,727	0.215935%	173,150	244,662	112,662
Independence	0.332979%	50,516	0.379718%	304,481	430,234	198,114
Iowa	1.149120%	140,067	1.052855%	844,243	1,192,923	549,317
Jennings	2.410136%	300,159	2.256234%	1,809,185	2,556,395	1,177,168
Kaplan	1.133792%	151,852	1.141441%	915,277	1,293,294	595,536
Kentwood	0.535363%	58,134	0.436981%	350,398	495,115	227,991
Krotz Springs	0.339936%	47,744	0.358882%	287,773	406,626	187,243
Lake Arthur	0.343483%	40,477	0.304257%	243,972	344,734	158,743
Lake Charles	22.265263%	2,857,165	21.476727%	17,221,343	24,333,914	11,205,276
Lake Providence	0.282599%	45,207	0.339812%	272,482	385,019	177,294
Lecompte	0.152863%	24,887	0.187071%	150,005	211,958	97,602
Leesville	2.030389%	255,610	1.921368%	1,540,669	2,176,980	1,002,455
Leonville	0.432855%	53,226	0.400089%	320,816	453,315	208,743
Livingston	0.964655%	131,680	0.989812%	793,691	1,121,493	516,425
Lutcher	0.834421%	107,131	0.805282%	645,724	912,414	420,148
Madisonville	0.664273%	92,552	0.695695%	557,850	788,248	362,972
Mangham	0.032837%	3,576	0.026880%	21,554	30,456	14,024
Many	1.146070%	156,333	1.175123%	942,285	1,331,457	613,109
Maurice	0.483884%	75,706	0.569067%	456,312	644,774	296,905

EXHIBIT XIV – Schedule A (continued)
Plan B – Schedule of Net Pension Liability by Employer
For the Year Ended June 30, 2023

Employer Name	Employer's Proportion from the Prior Year	Employer Contributions	Current Year Proportion	Net Pension Liability at 6.85% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
Morganza	0.153786%	\$21,338	0.160393%	\$128,613	\$181,731	\$83,684
Napoleonville	0.054576%	7,273	0.054670%	43,838	61,943	28,524
New Llano	0.294123%	50,538	0.379884%	304,614	430,422	198,201
Oak Grove	0.511594%	67,831	0.509872%	408,846	577,704	266,021
Olla	0.254665%	32,184	0.241921%	193,987	274,105	126,220
Patterson	1.611056%	204,105	1.534216%	1,230,228	1,738,323	800,462
Pine Prairie	0.230711%	25,196	0.189393%	151,867	214,589	98,814
Pineville	4.851561%	631,702	4.748375%	3,807,535	5,380,082	2,477,419
Pollock	0.538236%	98,203	0.738172%	591,911	836,376	385,134
Ponchatoula	1.706679%	244,680	1.839210%	1,474,790	2,083,892	959,590
Rayne	2.498890%	314,970	2.367565%	1,898,457	2,682,537	1,235,254
Rosepine	0.445799%	59,213	0.445092%	356,902	504,305	232,222
Scott	1.332124%	176,176	1.324279%	1,061,887	1,500,456	690,930
South Central Planning & Development	5.518819%	848,001	6.374251%	5,111,261	7,222,259	3,325,704
St. Francisville	0.940516%	125,878	0.946199%	758,720	1,072,078	493,670
St. Joseph	0.066172%	6,651	0.049994%	40,088	56,645	26,084
St. Martinville	1.619699%	227,439	1.709613%	1,370,871	1,937,054	891,974
Town of Slaughter	0.168006%	25,138	0.188957%	151,517	214,095	98,587
Vidalia	5.216503%	711,787	5.350358%	4,290,242	6,062,151	2,791,498
Village of Reeves	0.015504%	5,580	0.041944%	33,633	47,524	21,884
Vivian	0.556123%	77,366	0.581544%	466,317	658,911	303,415
Welsh	0.816743%	105,048	0.789624%	633,168	894,673	411,979
White Castle	0.609359%	76,169	0.572547%	459,103	648,717	298,721
Wisner	0.161546%	19,577	0.147156%	117,999	166,733	76,777
Zwolle	0.254569%	32,851	0.246934%	198,007	279,785	128,835
Grand Total	100.000000%	\$13,303,540	100.000000%	\$80,186,070	\$113,303,644	\$52,174,040

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT XIV – Schedule B
Plan B – Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2023

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability (a)	Changes in Employers' Proportionate Share of Collective Deferred Inflows (b)	Changes in Employers' Proportionate Share of Collective Deferred Outflows (c)	Net Change in Proportions (d)=(a)+(b)-(c)	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
Abbeville	\$(313,432)	\$(62,907)	\$(119,913)	\$(256,426)	\$(85,475)
Arcadia	5,382	1,080	2,059	4,403	1,468
Baldwin	6,717	1,348	2,570	5,495	1,832
Basile	(59,652)	(11,972)	(22,822)	(48,802)	(16,267)
Benton	(116,290)	(23,340)	(44,490)	(95,140)	(31,713)
Bossier City	91,597	18,384	35,043	74,938	24,979
Bossier City Marshal	5,915	1,187	2,263	4,839	1,613
Boyce	(69,096)	(13,868)	(26,435)	(56,529)	(18,843)
Brusly	(44,221)	(8,875)	(16,918)	(36,178)	(12,059)
Campiti	(3,759)	(754)	(1,438)	(3,075)	(1,025)
Carencro	41,593	8,348	15,913	34,028	11,343
Clinton	(55,590)	(11,157)	(21,268)	(45,479)	(15,160)
Colfax	32,382	6,499	12,389	26,492	8,831
Columbia	(18,323)	(3,677)	(7,010)	(14,990)	(4,997)
Cottonport	(32,575)	(6,538)	(12,463)	(26,650)	(8,883)
Delhi	(9,917)	(1,990)	(3,794)	(8,113)	(2,704)
Denham Springs	243,129	48,797	93,016	198,910	66,303
DeRidder	(9,766)	(1,960)	(3,736)	(7,990)	(2,663)
Donaldsonville	89,558	17,975	34,263	73,270	24,423
Duson	(13,749)	(2,760)	(5,260)	(11,249)	(3,750)
Ferriday	138,239	27,745	52,887	113,097	37,699
Folsom	648	130	248	530	177
Fordoche	(2,694)	(541)	(1,031)	(2,204)	(735)
Franklinton	24,482	4,914	9,366	20,030	6,677
Glenmora	(19,285)	(3,871)	(7,378)	(15,778)	(5,259)
Grayson	4,724	948	1,807	3,865	1,288
Hodge	7,444	1,494	2,848	6,090	2,030
Independence	41,036	8,236	15,700	33,572	11,191
Iowa	(84,519)	(16,963)	(32,335)	(69,147)	(23,049)
Jennings	(135,123)	(27,120)	(51,696)	(110,547)	(36,849)
Kaplan	6,716	1,348	2,569	5,495	1,832
Kentwood	(86,378)	(17,336)	(33,047)	(70,667)	(23,556)
Krotz Springs	16,634	3,339	6,364	13,609	4,536
Lake Arthur	(34,440)	(6,912)	(13,176)	(28,176)	(9,392)
Lake Charles	(692,322)	(138,951)	(264,869)	(566,404)	(188,801)
Lake Providence	50,232	10,082	19,218	41,096	13,699
Lecompte	30,034	6,028	11,490	24,572	8,191
Leesville	(95,719)	(19,211)	(36,620)	(78,310)	(26,103)
Leonville	(28,768)	(5,774)	(11,006)	(23,536)	(7,845)
Livingston	22,087	4,433	8,450	18,070	6,023
Lutcher	(25,584)	(5,135)	(9,788)	(20,931)	(6,977)
Madisonville	27,588	5,537	10,555	22,570	7,523
Mangham	(5,230)	(1,050)	(2,001)	(4,279)	(1,426)
Many	25,508	5,120	9,759	20,869	6,956
Maurice	74,789	15,010	28,613	61,186	20,395

EXHIBIT XIV – Schedule B (continued)
Plan B – Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2023

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability (a)	Changes in Employers' Proportionate Share of Collective Deferred Inflows (b)	Changes in Employers' Proportionate Share of Collective Deferred Outflows (c)	Net Change in Proportions (d)=(a)+(b)-(c)	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
Morganza	\$5,801	\$1,164	\$2,219	\$4,746	\$1,582
Napoleonville	83	17	32	68	23
New Llano	75,297	15,112	28,807	61,602	20,534
Oak Grove	(1,512)	(303)	(578)	(1,237)	(412)
Olla	(11,189)	(2,246)	(4,281)	(9,154)	(3,051)
Patterson	(67,464)	(13,540)	(25,811)	(55,193)	(18,398)
Pine Prairie	(36,277)	(7,281)	(13,879)	(29,679)	(9,893)
Pineville	(90,596)	(18,183)	(34,660)	(74,119)	(24,706)
Pollock	175,541	35,232	67,158	143,615	47,872
Ponchatoula	116,360	23,354	44,517	95,197	31,732
Rayne	(115,301)	(23,141)	(44,112)	(94,330)	(31,443)
Rosepine	(621)	(125)	(237)	(509)	(170)
Scott	(6,888)	(1,382)	(2,635)	(5,635)	(1,878)
South Central Planning & Development	751,055	150,739	287,340	614,454	204,818
St. Francisville	4,990	1,001	1,909	4,082	1,361
St. Joseph	(14,204)	(2,851)	(5,434)	(11,621)	(3,874)
St. Martinville	78,943	15,844	30,202	64,585	21,528
Town of Slaughter	18,395	3,692	7,037	15,050	5,017
Vidalia	117,522	23,587	44,962	96,147	32,049
Village of Reeves	23,214	4,659	8,881	18,992	6,331
Vivian	22,319	4,480	8,539	18,260	6,087
Welsh	(23,810)	(4,779)	(9,109)	(19,480)	(6,493)
White Castle	(32,320)	(6,487)	(12,365)	(26,442)	(8,814)
Wisner	(12,634)	(2,536)	(4,834)	(10,336)	(3,445)
Zwolle	(6,703)	(1,345)	(2,565)	(5,483)	(1,828)
Grand Total	\$0	\$0	\$0	\$0	\$0

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT XIV – Schedule C
Plan B – Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2023

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Abbeville	\$(31,029)	\$0	\$(106,508)	\$170,951
Arcadia	(4,933)	0	(16,933)	0
Baldwin	(3,765)	0	(12,922)	0
Basile	(3,030)	0	(10,400)	32,535
Benton	(5,238)	0	(17,981)	63,427
Bossier City	(148,350)	0	(509,217)	0
Bossier City Marshal	(1,454)	0	(4,992)	0
Boyce	(3,826)	0	(13,131)	37,686
Brusly	(6,635)	0	(22,776)	24,119
Campti	(2,040)	0	(7,003)	2,050
Carencro	(19,973)	0	(68,557)	0
Clinton	(2,713)	0	(9,313)	30,319
Colfax	(2,993)	0	(10,272)	0
Columbia	(1,364)	0	(4,681)	9,993
Cottonport	(2,772)	0	(9,516)	17,767
Delhi	(8,008)	0	(27,487)	5,409
Denham Springs	(46,197)	0	(158,574)	0
DeRidder	(28,129)	0	(96,555)	5,327
Donaldsonville	(12,470)	0	(42,805)	0
Duson	(6,668)	0	(22,888)	7,499
Ferriday	(8,098)	0	(27,798)	0
Folsom	(3,188)	0	(10,944)	0
Fordoche	(1,009)	0	(3,464)	1,469
Franklinton	(10,895)	0	(37,399)	0
Glenmora	(2,291)	0	(7,863)	10,519
Grayson	(338)	0	(1,161)	0
Hodge	(2,352)	0	(8,073)	0
Independence	(4,136)	0	(14,195)	0
Iowa	(11,467)	0	(39,360)	46,098
Jennings	(24,573)	0	(84,347)	73,698
Kaplan	(12,432)	0	(42,672)	0
Kentwood	(4,759)	0	(16,336)	47,111
Krotz Springs	(3,909)	0	(13,417)	0
Lake Arthur	(3,314)	0	(11,374)	18,784
Lake Charles	(233,906)	0	(802,890)	377,603
Lake Providence	(3,701)	0	(12,704)	0
Lecompte	(2,037)	0	(6,993)	0
Leesville	(20,926)	0	(71,829)	52,207
Leonville	(4,357)	0	(14,957)	15,691
Livingston	(10,780)	0	(37,003)	0
Lutcher	(8,770)	0	(30,105)	13,954
Madisonville	(7,577)	0	(26,008)	0
Mangham	(293)	0	(1,005)	2,853
Many	(12,798)	0	(43,931)	0
Maurice	(6,198)	0	(21,274)	0

EXHIBIT XIV – Schedule C (continued)
Plan B – Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2023

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Morganza	\$(1,747)	\$0	\$(5,996)	\$0
Napoleonville	(595)	0	(2,044)	0
New Llano	(4,137)	0	(14,202)	0
Oak Grove	(5,553)	0	(19,061)	825
Olla	(2,635)	0	(9,044)	6,103
Patterson	(16,709)	0	(57,355)	36,795
Pine Prairie	(2,063)	0	(7,080)	19,786
Pineville	(51,715)	0	(177,514)	49,413
Pollock	(8,040)	0	(27,596)	0
Ponchatoula	(20,031)	0	(68,757)	0
Rayne	(25,785)	0	(88,509)	62,887
Rosepine	(4,848)	0	(16,639)	339
Scott	(14,423)	0	(49,507)	3,757
South Central Planning & Development	(69,423)	0	(238,296)	0
St. Francisville	(10,305)	0	(35,373)	0
St. Joseph	(544)	0	(1,869)	7,747
St. Martinville	(18,620)	0	(63,912)	0
Town of Slaughter	(2,058)	0	(7,064)	0
Vidalia	(58,271)	0	(200,019)	0
Village of Reeves	(457)	0	(1,568)	0
Vivian	(6,334)	0	(21,741)	0
Welsh	(8,600)	0	(29,519)	12,987
White Castle	(6,236)	0	(21,404)	17,628
Wisner	(1,603)	0	(5,501)	6,891
Zwolle	(2,689)	0	(9,231)	3,655
Grand Total	\$(1,089,114)	\$0	\$(3,738,419)	\$1,295,882

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT XIV – Schedule D
Plan B – Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2023

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Abbeville	\$32,828	\$(26,748)	\$(270,190)	\$0
Arcadia	5,219	(4,252)	(42,955)	2,935
Baldwin	3,983	(3,245)	(32,781)	3,663
Basile	3,205	(2,612)	(26,382)	0
Benton	5,542	(4,516)	(45,615)	0
Bossier City	156,949	(127,884)	(1,291,780)	49,959
Bossier City Marshal	1,539	(1,254)	(12,664)	3,226
Boyce	4,047	(3,298)	(33,311)	0
Brusly	7,020	(5,720)	(57,778)	0
Campti	2,158	(1,759)	(17,765)	0
Carencro	21,131	(17,217)	(173,916)	22,685
Clinton	2,871	(2,339)	(23,626)	0
Colfax	3,166	(2,580)	(26,059)	17,661
Columbia	1,443	(1,176)	(11,876)	0
Cottonport	2,933	(2,390)	(24,140)	0
Delhi	8,472	(6,903)	(69,730)	0
Denham Springs	48,875	(39,824)	(402,270)	132,607
DeRidder	29,760	(24,249)	(244,939)	0
Donaldsonville	13,193	(10,750)	(108,587)	48,847
Duson	7,054	(5,748)	(58,061)	0
Ferriday	8,568	(6,981)	(70,517)	75,398
Folsom	3,373	(2,748)	(27,763)	353
Fordoche	1,068	(870)	(8,788)	0
Franklinton	11,527	(9,392)	(94,874)	13,353
Glenmora	2,423	(1,975)	(19,947)	0
Grayson	358	(292)	(2,946)	2,577
Hodge	2,488	(2,027)	(20,478)	4,060
Independence	4,375	(3,565)	(36,011)	22,381
Iowa	12,131	(9,885)	(99,849)	0
Jennings	25,997	(21,183)	(213,973)	0
Kaplan	13,152	(10,717)	(108,250)	3,663
Kentwood	5,035	(4,103)	(41,442)	0
Krotz Springs	4,135	(3,369)	(34,035)	9,073
Lake Arthur	3,506	(2,857)	(28,855)	0
Lake Charles	247,464	(201,637)	(2,036,770)	0
Lake Providence	3,915	(3,190)	(32,226)	27,397
Lecompte	2,156	(1,756)	(17,741)	16,381
Leesville	22,139	(18,039)	(182,215)	0
Leonville	4,610	(3,756)	(37,943)	0
Livingston	11,405	(9,293)	(93,870)	12,047
Lutcher	9,279	(7,560)	(76,370)	0
Madisonville	8,016	(6,532)	(65,977)	15,047
Mangham	310	(252)	(2,549)	0
Many	13,540	(11,033)	(111,444)	13,913
Maurice	6,557	(5,343)	(53,968)	40,791

EXHIBIT XIV – Schedule D (continued)
Plan B – Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2023

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Morganza	\$1,848	\$(1,506)	\$(15,211)	\$3,164
Napoleonville	630	(513)	(5,185)	45
New Llano	4,377	(3,567)	(36,027)	41,068
Oak Grove	5,875	(4,787)	(48,354)	0
Olla	2,788	(2,271)	(22,943)	0
Patterson	17,678	(14,404)	(145,499)	0
Pine Prairie	2,182	(1,778)	(17,961)	0
Pineville	54,713	(44,581)	(450,318)	0
Pollock	8,506	(6,930)	(70,005)	95,743
Ponchatoula	21,192	(17,268)	(174,424)	63,465
Rayne	27,280	(22,228)	(224,531)	0
Rosepine	5,129	(4,179)	(42,211)	0
Scott	15,259	(12,433)	(125,590)	0
South Central Planning & Development	73,447	(59,845)	(604,509)	409,636
St. Francisville	10,903	(8,884)	(89,734)	2,721
St. Joseph	576	(469)	(4,741)	0
St. Martinville	19,699	(16,051)	(162,133)	43,057
Town of Slaughter	2,177	(1,774)	(17,920)	10,033
Vidalia	61,649	(50,233)	(507,407)	64,098
Village of Reeves	483	(394)	(3,978)	12,661
Vivian	6,701	(5,460)	(55,151)	12,173
Welsh	9,098	(7,413)	(74,885)	0
White Castle	6,597	(5,375)	(54,298)	0
Wisner	1,696	(1,382)	(13,956)	0
Zwolle	2,845	(2,318)	(23,418)	0
Grand Total	\$1,152,244	\$(938,863)	\$(9,483,616)	\$1,295,882

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT XIV – Schedule E
Plan B – Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2023

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2023	Allocated Share of Nonemployer Contributions for Fiscal Year 2023	Employer's Proportion of Collective Pension Expense
Abbeville	\$379,178	\$90,752	\$379,628
Arcadia	60,282	14,428	60,353
Baldwin	46,004	11,011	46,059
Basile	37,024	8,861	37,068
Benton	64,014	15,321	64,090
Bossier City	1,812,847	433,886	1,814,999
Bossier City Marshal	17,772	4,254	17,793
Boyce	46,748	11,189	46,804
Brusly	81,083	19,406	81,180
Campti	24,931	5,967	24,961
Carencro	244,069	58,415	244,359
Clinton	33,157	7,936	33,196
Colfax	36,570	8,753	36,613
Columbia	16,666	3,989	16,686
Cottonport	33,878	8,108	33,918
Delhi	97,856	23,421	97,973
Denham Springs	564,534	135,115	565,204
DeRidder	343,741	82,271	344,149
Donaldsonville	152,388	36,472	152,569
Duson	81,482	19,502	81,578
Ferriday	98,962	23,685	99,079
Folsom	38,961	9,325	39,007
Fordoche	12,333	2,952	12,348
Franklinton	133,143	31,866	133,301
Glenmora	27,992	6,700	28,026
Grayson	4,134	989	4,139
Hodge	28,739	6,878	28,773
Independence	50,537	12,095	50,597
Iowa	140,125	33,537	140,291
Jennings	300,283	71,870	300,639
Kaplan	151,915	36,359	152,095
Kentwood	58,158	13,919	58,227
Krotz Springs	47,764	11,432	47,820
Lake Arthur	40,494	9,692	40,542
Lake Charles	2,858,345	684,114	2,861,738
Lake Providence	45,226	10,824	45,279
Lecompte	24,897	5,959	24,927
Leesville	255,716	61,203	256,019
Leonville	53,248	12,744	53,311
Livingston	131,734	31,529	131,891
Lutcher	107,175	25,651	107,302
Madisonville	92,590	22,160	92,700
Mangham	3,577	856	3,582
Many	156,398	37,432	156,583
Maurice	75,737	18,127	75,827

EXHIBIT XIV – Schedule E (continued)
Plan B – Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2023

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2023	Allocated Share of Nonemployer Contributions for Fiscal Year 2023	Employer's proportion of Collective Pension Expense
Morganza	\$21,347	\$5,109	\$21,372
Napoleonville	7,276	1,741	7,285
New Llano	50,559	12,101	50,619
Oak Grove	67,859	16,241	67,940
Olla	32,197	7,706	32,236
Patterson	204,189	48,871	204,432
Pine Prairie	25,206	6,033	25,236
Pineville	631,963	151,254	632,713
Pollock	98,244	23,514	98,360
Ponchatoula	244,781	58,586	245,072
Rayne	315,100	75,416	315,474
Rosepine	59,237	14,178	59,308
Scott	176,249	42,183	176,458
South Central Planning & Development	848,351	203,044	849,358
St. Francisville	125,930	30,140	126,079
St. Joseph	6,654	1,592	6,662
St. Martinville	227,533	54,458	227,803
Town of Slaughter	25,148	6,019	25,178
Vidalia	712,081	170,429	712,926
Village of Reeves	5,582	1,336	5,589
Vivian	77,398	18,524	77,490
Welsh	105,091	25,152	105,216
White Castle	76,200	18,238	76,291
Wisner	19,585	4,687	19,608
Zwolle	32,865	7,866	32,904
Grand Total	\$13,309,035	\$3,185,375	\$13,324,833

* The sum of individual employer amounts may not match the Grand Total due to rounding.

TABLES

TABLE 1
Plan A – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
1	\$181,792,571	\$22,502,527	\$204,295,098	\$17,132,757	\$58,111,491	\$984,956	\$76,229,204
2	168,311,791	41,090,685	209,402,476	15,783,358	51,377,137	1,829,284	68,989,779
3	158,313,009	56,324,529	214,637,538	14,668,003	49,411,813	2,550,278	66,630,094
4	147,269,785	72,733,691	220,003,476	13,569,616	50,308,678	3,349,483	67,227,777
5	137,362,804	88,140,759	225,503,563	12,577,662	46,746,100	4,128,299	63,452,061
6	129,341,732	101,799,420	231,141,152	11,758,714	44,204,366	4,849,442	60,812,522
7	121,180,897	115,738,784	236,919,681	10,972,859	35,686,500	0	46,659,359
8	113,566,063	129,276,610	242,842,673	10,253,252	33,474,100	0	43,727,352
9	106,735,195	142,178,545	248,913,740	9,613,996	31,483,206	0	41,097,202
10	100,368,884	154,767,699	255,136,583	8,987,288	29,658,637	0	38,645,925
11	94,405,798	167,109,200	261,514,998	8,386,534	27,963,371	0	36,349,905
12	88,888,345	179,164,528	268,052,873	7,845,079	26,380,392	0	34,225,471
13	83,747,011	191,007,184	274,754,195	7,372,793	24,873,064	0	32,245,857
14	78,822,035	202,801,014	281,623,049	6,923,673	23,425,877	0	30,349,550
15	74,262,095	214,401,531	288,663,626	6,489,557	22,104,238	0	28,593,795
16	69,942,910	225,937,306	295,880,216	6,080,020	20,850,721	0	26,930,741
17	65,645,499	237,631,723	303,277,222	5,714,513	19,561,558	0	25,276,071
18	61,564,874	249,294,278	310,859,152	5,398,460	18,306,411	0	23,704,871
19	57,756,693	260,873,938	318,630,631	5,102,192	17,136,382	0	22,238,574
20	54,088,205	272,508,192	326,596,397	4,800,905	16,025,158	0	20,826,063
21	50,497,150	284,264,157	334,761,307	4,469,967	14,973,400	0	19,443,367
22	47,134,933	295,995,406	343,130,339	4,136,750	14,012,033	0	18,148,783
23	44,016,916	307,691,682	351,708,598	3,780,621	13,167,604	0	16,948,225
24	40,997,388	319,503,925	360,501,313	3,437,122	12,348,467	0	15,785,589
25	38,103,528	331,410,318	369,513,846	3,121,308	11,550,033	0	14,671,341
26	35,183,611	343,568,081	378,751,692	2,843,715	10,703,344	0	13,547,059
27	32,161,078	356,059,406	388,220,484	2,558,716	9,824,550	0	12,383,266
28	29,212,308	368,713,688	397,925,996	2,272,294	8,975,581	0	11,247,875
29	26,181,334	381,692,812	407,874,146	1,982,554	8,098,278	0	10,080,832
30	23,057,333	395,013,667	418,071,000	1,696,230	7,181,740	0	8,877,970
31	20,093,877	408,428,898	428,522,775	1,415,766	6,321,158	0	7,736,924
32	17,422,145	421,813,699	439,235,844	1,184,235	5,523,969	0	6,708,204
33	14,814,166	435,402,574	450,216,740	987,395	4,716,635	0	5,704,030
34	12,278,178	449,193,981	461,472,159	829,888	3,897,688	0	4,727,576
35	10,113,201	462,895,762	473,008,963	692,633	3,201,343	0	3,893,976
36	8,172,023	476,662,164	484,834,187	563,670	2,582,877	0	3,146,547
37	6,347,829	490,607,212	496,955,041	435,474	2,008,687	0	2,444,161
38	4,899,857	504,479,060	509,378,917	335,314	1,551,322	0	1,886,636
39	3,741,902	518,371,488	522,113,390	258,085	1,182,693	0	1,440,778
40	2,802,196	532,364,029	535,166,225	197,851	881,103	0	1,078,954

TABLE 1 (continued)
Plan A – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
41	\$2,080,050	\$546,465,331	\$548,545,381	\$150,888	\$650,012	\$0	\$800,900
42	1,523,799	560,735,216	562,259,015	113,029	473,693	0	586,722
43	1,090,501	575,224,990	576,315,491	82,027	337,858	0	419,885
44	773,890	589,949,488	590,723,378	58,834	239,144	0	297,978
45	547,881	604,943,581	605,491,462	42,047	168,909	0	210,956
46	387,888	620,240,861	620,628,749	30,047	119,305	0	149,352
47	274,080	635,870,388	636,144,468	21,408	84,123	0	105,531
48	193,578	651,854,501	652,048,079	15,251	59,284	0	74,535
49	136,480	668,212,801	668,349,281	10,834	41,716	0	52,550
50	96,161	684,961,852	685,058,013	7,714	29,312	0	37,026
51	67,303	702,117,161	702,184,464	5,461	20,453	0	25,914
52	46,946	719,692,129	719,739,075	3,854	14,222	0	18,076
53	32,668	737,699,884	737,732,552	2,718	9,860	0	12,578
54	22,169	756,153,697	756,175,866	1,865	6,671	0	8,536
55	15,350	775,064,913	775,080,263	1,315	4,595	0	5,910
56	10,565	794,446,704	794,457,269	923	3,145	0	4,068
57	7,115	814,311,586	814,318,701	634	2,106	0	2,740
58	4,798	834,671,870	834,676,668	437	1,410	0	1,847
59	3,213	855,540,372	855,543,585	299	938	0	1,237
60	2,166	876,930,009	876,932,175	207	627	0	834
61	1,432	898,854,047	898,855,479	140	411	0	551
62	910	921,325,956	921,326,866	91	259	0	350
63	570	944,359,468	944,360,038	57	162	0	219
64	340	967,968,699	967,969,039	34	97	0	131
65	184	992,168,081	992,168,265	18	53	0	71
66	103	1,016,972,368	1,016,972,471	10	30	0	40
67	46	1,042,396,737	1,042,396,783	5	13	0	18
68	6	1,068,456,697	1,068,456,703	1	1	0	2
69	0	1,095,168,120	1,095,168,120	0	0	0	0
70	0	1,122,547,323	1,122,547,323	0	0	0	0
71	0	1,150,611,006	1,150,611,006	0	0	0	0
72	0	1,179,376,281	1,179,376,281	0	0	0	0
73	0	1,208,860,688	1,208,860,688	0	0	0	0
74	0	1,239,082,206	1,239,082,206	0	0	0	0
75	0	1,270,059,261	1,270,059,261	0	0	0	0
76	0	1,301,810,742	1,301,810,742	0	0	0	0
77	0	1,334,356,011	1,334,356,011	0	0	0	0
78	0	1,367,714,911	1,367,714,911	0	0	0	0
79	0	1,401,907,784	1,401,907,784	0	0	0	0
80	0	1,436,955,479	1,436,955,479	0	0	0	0

TABLE 1 (continued)
Plan A – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
81	\$0	\$1,472,879,366	\$1,472,879,366	\$0	\$0	\$0	\$0
82	0	1,509,701,350	1,509,701,350	0	0	0	0
83	0	1,547,443,883	1,547,443,883	0	0	0	0
84	0	1,586,129,981	1,586,129,981	0	0	0	0
85	0	1,625,783,230	1,625,783,230	0	0	0	0
86	0	1,666,427,811	1,666,427,811	0	0	0	0
87	0	1,708,088,506	1,708,088,506	0	0	0	0
88	0	1,750,790,719	1,750,790,719	0	0	0	0
89	0	1,794,560,487	1,794,560,487	0	0	0	0
90	0	1,839,424,499	1,839,424,499	0	0	0	0
91	0	1,885,410,111	1,885,410,111	0	0	0	0
92	0	1,932,545,364	1,932,545,364	0	0	0	0
93	0	1,980,858,998	1,980,858,998	0	0	0	0
94	0	2,030,380,473	2,030,380,473	0	0	0	0
95	0	2,081,139,985	2,081,139,985	0	0	0	0
96	0	2,133,168,485	2,133,168,485	0	0	0	0
97	0	2,186,497,697	2,186,497,697	0	0	0	0
98	0	2,241,160,139	2,241,160,139	0	0	0	0
99	0	2,297,189,143	2,297,189,143	0	0	0	0
100	0	2,354,618,871	2,354,618,871	0	0	0	0

* Contributions based on current statutory provisions as stipulated in R.S. 11.105.

TABLE 2
Plan A – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
1	\$961,610,161	\$76,229,204	\$94,798,013	\$1,607,059	\$64,866,373	\$1,006,300,666
2	1,006,300,666	68,989,779	96,433,030	1,487,888	67,627,177	1,044,996,703
3	1,044,996,703	66,630,094	96,418,516	1,399,498	70,201,890	1,084,010,673
4	1,084,010,673	67,227,777	103,814,883	1,301,875	72,623,331	1,118,745,024
5	1,118,745,024	63,452,061	105,808,596	1,214,297	74,804,433	1,149,978,624
6	1,149,978,624	60,812,522	106,148,300	1,143,390	76,844,811	1,180,344,268
7	1,180,344,268	46,659,359	109,947,085	1,071,248	78,309,620	1,194,294,914
8	1,194,294,914	43,727,352	111,799,276	1,003,932	79,100,024	1,204,319,083
9	1,204,319,083	41,097,202	113,196,817	943,547	79,648,269	1,210,924,190
10	1,210,924,190	38,645,925	114,606,271	887,268	79,967,752	1,214,044,327
11	1,214,044,327	36,349,905	111,845,955	834,554	80,208,340	1,217,922,063
12	1,217,922,063	34,225,471	112,829,765	785,779	80,367,547	1,218,899,536
13	1,218,899,536	32,245,857	113,226,259	740,329	80,354,645	1,217,533,449
14	1,217,533,449	30,349,550	113,771,672	696,792	80,178,424	1,213,592,959
15	1,213,592,959	28,593,795	114,289,798	656,482	79,831,495	1,207,071,969
16	1,207,071,969	26,930,741	114,289,789	618,300	79,330,078	1,198,424,699
17	1,198,424,699	25,276,071	114,379,517	580,311	78,679,956	1,187,420,898
18	1,187,420,898	23,704,871	113,995,443	544,238	77,888,739	1,174,474,827
19	1,174,474,827	22,238,574	113,110,950	510,573	76,986,497	1,160,078,374
20	1,160,078,374	20,826,063	112,095,570	478,144	75,991,530	1,144,322,253
21	1,144,322,253	19,443,367	111,019,239	446,398	74,906,668	1,127,206,651
22	1,127,206,651	18,148,783	109,356,289	416,676	73,753,347	1,109,335,816
23	1,109,335,816	16,948,225	107,584,353	389,113	72,555,432	1,090,866,007
24	1,090,866,007	15,785,589	106,197,102	362,420	71,303,461	1,071,395,535
25	1,071,395,535	14,671,341	104,757,345	336,838	69,986,485	1,050,959,179
26	1,050,959,179	13,547,059	103,416,580	311,026	68,599,344	1,029,377,975
27	1,029,377,975	12,383,266	102,514,759	284,306	67,116,193	1,006,078,369
28	1,006,078,369	11,247,875	101,202,496	258,239	65,531,495	981,397,004
29	981,397,004	10,080,832	100,220,137	231,445	63,838,864	954,865,119
30	954,865,119	8,877,970	99,538,268	203,828	62,007,145	926,008,137
31	926,008,137	7,736,924	98,026,844	177,631	60,048,971	895,589,557
32	895,589,557	6,708,204	96,278,105	154,013	57,996,329	863,861,972
33	863,861,972	5,704,030	95,014,603	130,958	55,836,824	830,257,264
34	830,257,264	4,727,576	93,580,912	108,540	53,555,963	794,851,351
35	794,851,351	3,893,976	91,084,508	89,401	51,195,851	758,767,269
36	758,767,269	3,146,547	88,649,678	72,241	48,789,837	721,981,733
37	721,981,733	2,444,161	86,364,030	56,115	46,331,719	684,337,468
38	684,337,468	1,886,636	83,150,119	43,315	43,853,989	646,884,658
39	646,884,658	1,440,778	79,847,740	33,079	41,396,330	609,840,948
40	609,840,948	1,078,954	76,538,144	24,772	38,969,729	573,326,715

TABLE 2 (continued)
Plan A – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
41	\$573,326,715	\$800,900	\$73,087,880	\$18,388	\$36,587,372	\$537,608,720
42	537,608,720	586,722	69,610,577	13,470	34,262,664	502,834,058
43	502,834,058	419,885	66,210,518	9,640	32,001,265	469,035,050
44	469,035,050	297,978	62,785,551	6,841	29,809,102	436,349,737
45	436,349,737	210,956	59,361,136	4,843	27,694,354	404,889,067
46	404,889,067	149,352	56,012,448	3,429	25,661,521	374,684,063
47	374,684,063	105,531	52,747,959	2,423	23,712,162	345,751,375
48	345,751,375	74,535	49,571,884	1,711	21,847,099	318,099,413
49	318,099,413	52,550	46,481,546	1,206	20,066,880	291,736,091
50	291,736,091	37,026	43,471,824	850	18,372,155	266,672,598
51	266,672,598	25,914	40,547,403	595	16,763,448	242,913,962
52	242,913,962	18,076	37,710,132	415	15,240,998	220,462,490
53	220,462,490	12,578	34,963,489	289	13,804,803	199,316,094
54	199,316,094	8,536	32,309,958	196	12,454,599	179,469,075
55	179,469,075	5,910	29,751,371	136	11,189,926	160,913,405
56	160,913,405	4,068	27,292,504	93	10,010,036	143,634,912
57	143,634,912	2,740	24,937,006	63	8,913,815	127,614,397
58	127,614,397	1,847	22,688,183	42	7,899,821	112,827,840
59	112,827,840	1,237	20,549,873	28	6,966,262	99,245,438
60	99,245,438	834	18,525,711	19	6,110,959	86,831,500
61	86,831,500	551	16,618,951	13	5,331,344	75,544,432
62	75,544,432	350	14,831,702	8	4,624,487	65,337,559
63	65,337,559	219	13,165,046	5	3,987,152	56,159,879
64	56,159,879	131	11,618,785	3	3,415,851	47,957,073
65	47,957,073	71	10,192,083	2	2,906,893	40,671,952
66	40,671,952	40	8,883,639	1	2,456,410	34,244,762
67	34,244,762	18	7,691,268	0	2,060,389	28,613,900
68	28,613,900	2	6,611,757	0	1,714,729	23,716,874
69	23,716,874	0	5,641,099	0	1,415,298	19,491,073
70	19,491,073	0	4,774,871	0	1,157,971	15,874,172
71	15,874,172	0	4,008,122	0	938,663	12,804,713
72	12,804,713	0	3,335,066	0	753,378	10,223,025
73	10,223,025	0	2,749,146	0	598,272	8,072,152
74	8,072,152	0	2,243,514	0	469,699	6,298,336
75	6,298,336	0	1,811,131	0	364,236	4,851,441
76	4,851,441	0	1,445,039	0	278,707	3,685,109
77	3,685,109	0	1,138,304	0	210,194	2,756,999
78	2,756,999	0	884,102	0	156,051	2,028,947
79	2,028,947	0	676,067	0	113,898	1,466,778
80	1,466,778	0	508,260	0	81,616	1,040,134

TABLE 2 (continued)
Plan A – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
81	\$1,040,134	\$0	\$375,063	\$0	\$57,333	\$722,404
82	722,404	0	271,229	0	39,421	490,596
83	490,596	0	191,872	0	26,487	325,210
84	325,210	0	132,522	0	17,360	210,048
85	210,048	0	89,185	0	11,079	131,942
86	131,942	0	58,372	0	6,872	80,442
87	80,442	0	37,077	0	4,135	47,500
88	47,500	0	22,797	0	2,408	27,111
89	27,111	0	13,534	0	1,355	14,932
90	14,932	0	7,744	0	735	7,923
91	7,923	0	4,263	0	385	4,045
92	4,045	0	2,252	0	194	1,986
93	1,986	0	1,141	0	94	939
94	939	0	556	0	44	427
95	427	0	260	0	20	186
96	186	0	118	0	8	77
97	77	0	50	0	3	30
98	30	0	21	0	1	10
99	10	0	8	0	0	3
100	3	0	3	0	0	(0)

TABLE 3
Plan A – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
1	\$961,610,161	\$94,798,013	\$94,798,013	\$0	\$92,012,554	\$0	\$92,012,554
2	1,006,300,666	96,433,030	96,433,030	0	87,598,998	0	87,598,998
3	1,044,996,703	96,418,516	96,418,516	0	81,970,813	0	81,970,813
4	1,084,010,673	103,814,883	103,814,883	0	82,600,731	0	82,600,731
5	1,118,745,024	105,808,596	105,808,596	0	78,789,927	0	78,789,927
6	1,149,978,624	106,148,300	106,148,300	0	73,975,560	0	73,975,560
7	1,180,344,268	109,947,085	109,947,085	0	71,710,775	0	71,710,775
8	1,194,294,914	111,799,276	111,799,276	0	68,244,107	0	68,244,107
9	1,204,319,083	113,196,817	113,196,817	0	64,667,468	0	64,667,468
10	1,210,924,190	114,606,271	114,606,271	0	61,275,307	0	61,275,307
11	1,214,044,327	111,845,955	111,845,955	0	55,965,820	0	55,965,820
12	1,217,922,063	112,829,765	112,829,765	0	52,838,654	0	52,838,654
13	1,218,899,536	113,226,259	113,226,259	0	49,625,020	0	49,625,020
14	1,217,533,449	113,771,672	113,771,672	0	46,667,351	0	46,667,351
15	1,213,592,959	114,289,798	114,289,798	0	43,874,476	0	43,874,476
16	1,207,071,969	114,289,789	114,289,789	0	41,061,744	0	41,061,744
17	1,198,424,699	114,379,517	114,379,517	0	38,459,505	0	38,459,505
18	1,187,420,898	113,995,443	113,995,443	0	35,873,057	0	35,873,057
19	1,174,474,827	113,110,950	113,110,950	0	33,312,791	0	33,312,791
20	1,160,078,374	112,095,570	112,095,570	0	30,897,284	0	30,897,284
21	1,144,322,253	111,019,239	111,019,239	0	28,638,850	0	28,638,850
22	1,127,206,651	109,356,289	109,356,289	0	26,401,376	0	26,401,376
23	1,109,335,816	107,584,353	107,584,353	0	24,308,456	0	24,308,456
24	1,090,866,007	106,197,102	106,197,102	0	22,456,724	0	22,456,724
25	1,071,395,535	104,757,345	104,757,345	0	20,732,119	0	20,732,119
26	1,050,959,179	103,416,580	103,416,580	0	19,154,678	0	19,154,678
27	1,029,377,975	102,514,759	102,514,759	0	17,770,374	0	17,770,374
28	1,006,078,369	101,202,496	101,202,496	0	16,418,250	0	16,418,250
29	981,397,004	100,220,137	100,220,137	0	15,216,547	0	15,216,547
30	954,865,119	99,538,268	99,538,268	0	14,144,144	0	14,144,144
31	926,008,137	98,026,844	98,026,844	0	13,036,382	0	13,036,382
32	895,589,557	96,278,105	96,278,105	0	11,982,986	0	11,982,986
33	863,861,972	95,014,603	95,014,603	0	11,067,598	0	11,067,598
34	830,257,264	93,580,912	93,580,912	0	10,201,775	0	10,201,775
35	794,851,351	91,084,508	91,084,508	0	9,293,054	0	9,293,054
36	758,767,269	88,649,678	88,649,678	0	8,464,798	0	8,464,798
37	721,981,733	86,364,030	86,364,030	0	7,717,876	0	7,717,876
38	684,337,468	83,150,119	83,150,119	0	6,954,297	0	6,954,297
39	646,884,658	79,847,740	79,847,740	0	6,249,978	0	6,249,978
40	609,840,948	76,538,144	76,538,144	0	5,606,854	0	5,606,854

TABLE 3 (continued)
Plan A – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
41	\$573,326,715	\$73,087,880	\$73,087,880	\$0	\$5,010,859	\$0	\$5,010,859
42	537,608,720	69,610,577	69,610,577	0	4,466,502	0	4,466,502
43	502,834,058	66,210,518	66,210,518	0	3,975,985	0	3,975,985
44	469,035,050	62,785,551	62,785,551	0	3,528,604	0	3,528,604
45	436,349,737	59,361,136	59,361,136	0	3,122,273	0	3,122,273
46	404,889,067	56,012,448	56,012,448	0	2,757,266	0	2,757,266
47	374,684,063	52,747,959	52,747,959	0	2,430,106	0	2,430,106
48	345,751,375	49,571,884	49,571,884	0	2,137,374	0	2,137,374
49	318,099,413	46,481,546	46,481,546	0	1,875,647	0	1,875,647
50	291,736,091	43,471,824	43,471,824	0	1,641,738	0	1,641,738
51	266,672,598	40,547,403	40,547,403	0	1,433,127	0	1,433,127
52	242,913,962	37,710,132	37,710,132	0	1,247,398	0	1,247,398
53	220,462,490	34,963,489	34,963,489	0	1,082,399	0	1,082,399
54	199,316,094	32,309,958	32,309,958	0	936,126	0	936,126
55	179,469,075	29,751,371	29,751,371	0	806,734	0	806,734
56	160,913,405	27,292,504	27,292,504	0	692,616	0	692,616
57	143,634,912	24,937,006	24,937,006	0	592,269	0	592,269
58	127,614,397	22,688,183	22,688,183	0	504,312	0	504,312
59	112,827,840	20,549,873	20,549,873	0	427,498	0	427,498
60	99,245,438	18,525,711	18,525,711	0	360,683	0	360,683
61	86,831,500	16,618,951	16,618,951	0	302,817	0	302,817
62	75,544,432	14,831,702	14,831,702	0	252,926	0	252,926
63	65,337,559	13,165,046	13,165,046	0	210,111	0	210,111
64	56,159,879	11,618,785	11,618,785	0	173,546	0	173,546
65	47,957,073	10,192,083	10,192,083	0	142,476	0	142,476
66	40,671,952	8,883,639	8,883,639	0	116,224	0	116,224
67	34,244,762	7,691,268	7,691,268	0	94,173	0	94,173
68	28,613,900	6,611,757	6,611,757	0	75,765	0	75,765
69	23,716,874	5,641,099	5,641,099	0	60,498	0	60,498
70	19,491,073	4,774,871	4,774,871	0	47,926	0	47,926
71	15,874,172	4,008,122	4,008,122	0	37,651	0	37,651
72	12,804,713	3,335,066	3,335,066	0	29,320	0	29,320
73	10,223,025	2,749,146	2,749,146	0	22,619	0	22,619
74	8,072,152	2,243,514	2,243,514	0	17,276	0	17,276
75	6,298,336	1,811,131	1,811,131	0	13,052	0	13,052
76	4,851,441	1,445,039	1,445,039	0	9,746	0	9,746
77	3,685,109	1,138,304	1,138,304	0	7,185	0	7,185
78	2,756,999	884,102	884,102	0	5,223	0	5,223
79	2,028,947	676,067	676,067	0	3,738	0	3,738
80	1,466,778	508,260	508,260	0	2,630	0	2,630

TABLE 3 (continued)
Plan A – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
81	\$1,040,134	\$375,063	\$375,063	\$0	\$1,816	\$0	\$1,816
82	722,404	271,229	271,229	0	1,229	0	1,229
83	490,596	191,872	191,872	0	814	0	814
84	325,210	132,522	132,522	0	526	0	526
85	210,048	89,185	89,185	0	331	0	331
86	131,942	58,372	58,372	0	203	0	203
87	80,442	37,077	37,077	0	121	0	121
88	47,500	22,797	22,797	0	69	0	69
89	27,111	13,534	13,534	0	39	0	39
90	14,932	7,744	7,744	0	21	0	21
91	7,923	4,263	4,263	0	11	0	11
92	4,045	2,252	2,252	0	5	0	5
93	1,986	1,141	1,141	0	2	0	2
94	939	556	556	0	1	0	1
95	427	260	260	0	0	0	0
96	186	118	118	0	0	0	0
97	77	50	50	0	0	0	0
98	30	21	21	0	0	0	0
99	10	8	8	0	0	0	0
100	3	3	3	0	0	0	0

CHART 1
Plan A – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

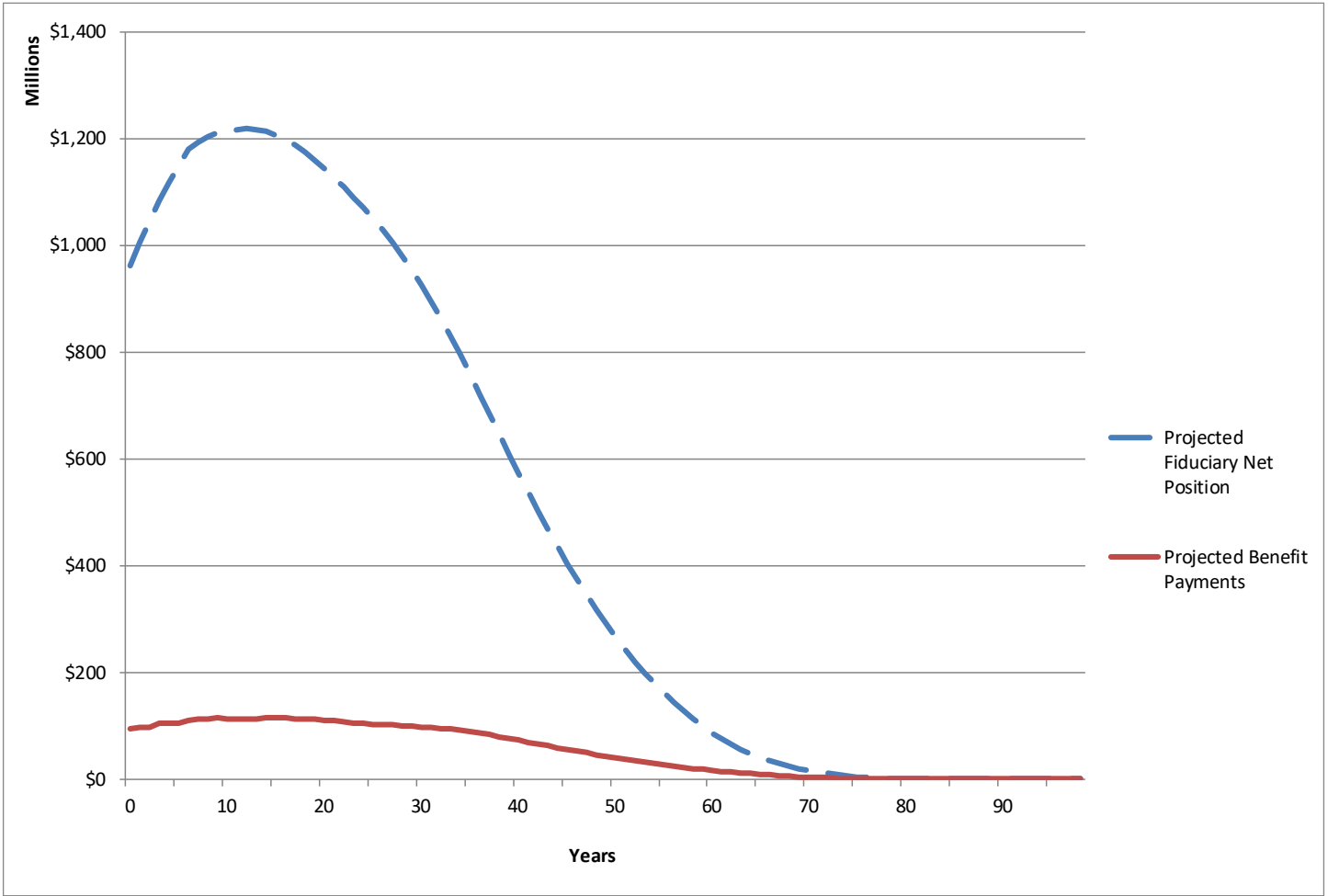


TABLE 4
Plan B – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
1	\$77,042,281	\$11,152,632	\$88,194,913	\$3,679,235	\$14,355,549	\$0	\$18,034,784
2	70,579,863	19,819,923	90,399,786	3,351,571	12,929,638	0	16,281,209
3	65,961,257	26,698,524	92,659,781	3,081,800	12,376,032	0	15,457,832
4	61,480,079	33,496,196	94,976,275	2,847,288	12,521,009	0	15,368,297
5	57,295,680	40,055,002	97,350,682	2,628,837	11,630,924	0	14,259,761
6	53,737,124	46,047,325	99,784,449	2,449,472	10,924,635	0	13,374,107
7	50,183,204	52,095,857	102,279,061	2,269,869	10,219,738	0	12,489,607
8	46,888,383	57,947,654	104,836,037	2,103,832	9,565,759	0	11,669,591
9	43,735,595	63,721,343	107,456,938	1,951,056	8,933,868	0	10,884,924
10	40,789,473	69,353,889	110,143,362	1,804,063	8,347,630	0	10,151,693
11	38,037,992	74,858,954	112,896,946	1,673,557	7,793,347	0	9,466,904
12	35,511,606	80,207,763	115,719,369	1,560,721	7,277,415	0	8,838,136
13	33,091,109	85,521,244	118,612,353	1,459,341	6,776,381	0	8,235,722
14	30,846,447	90,731,215	121,577,662	1,365,041	6,312,029	0	7,677,070
15	28,867,709	95,749,395	124,617,104	1,259,044	5,925,558	0	7,184,602
16	26,880,924	100,851,607	127,732,531	1,156,362	5,533,768	0	6,690,130
17	25,091,382	105,834,463	130,925,845	1,064,303	5,180,446	0	6,244,749
18	23,357,569	110,841,422	134,198,991	995,313	4,817,924	0	5,813,237
19	21,720,976	115,832,990	137,553,966	935,037	4,470,884	0	5,405,921
20	20,233,908	120,758,907	140,992,815	872,982	4,162,837	0	5,035,819
21	18,668,173	125,849,462	144,517,635	808,377	3,837,762	0	4,646,139
22	17,273,722	130,856,854	148,130,576	746,297	3,552,791	0	4,299,088
23	15,965,198	135,868,642	151,833,840	695,495	3,277,927	0	3,973,422
24	14,829,311	140,800,375	155,629,686	641,377	3,049,345	0	3,690,722
25	13,845,572	145,674,857	159,520,429	586,763	2,859,126	0	3,445,889
26	12,882,602	150,625,837	163,508,439	528,182	2,678,043	0	3,206,225
27	11,986,300	155,609,850	167,596,150	477,507	2,505,646	0	2,983,153
28	11,073,663	160,712,391	171,786,054	429,620	2,326,396	0	2,756,016
29	10,205,110	165,875,595	176,080,705	384,019	2,155,831	0	2,539,850
30	9,286,340	171,196,383	180,482,723	336,026	1,975,160	0	2,311,186
31	8,285,764	176,709,027	184,994,791	279,447	1,782,716	0	2,062,163
32	7,295,625	182,324,036	189,619,661	235,345	1,580,392	0	1,815,737
33	6,334,964	188,025,188	194,360,152	198,061	1,378,586	0	1,576,647
34	5,288,705	193,930,451	199,219,156	171,981	1,144,273	0	1,316,254
35	4,367,646	199,831,989	204,199,635	143,804	943,217	0	1,087,021
36	3,523,213	205,781,413	209,304,626	117,788	759,070	0	876,858
37	2,677,670	211,859,572	214,537,242	87,919	578,500	0	666,419
38	2,016,739	217,883,934	219,900,673	67,699	434,227	0	501,926
39	1,472,726	223,925,463	225,398,189	51,183	315,349	0	366,532
40	1,066,515	229,966,629	231,033,144	39,126	226,308	0	265,434

TABLE 4 (continued)
Plan B – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
41	\$750,305	\$236,058,668	\$236,808,973	\$28,335	\$158,401	\$0	\$186,736
42	508,684	242,220,513	242,729,197	19,768	106,833	0	126,601
43	336,432	248,460,995	248,797,427	13,266	70,465	0	83,731
44	226,975	254,790,388	255,017,363	9,072	47,418	0	56,490
45	151,385	261,241,412	261,392,797	6,077	31,600	0	37,677
46	102,523	267,825,094	267,927,617	4,126	21,390	0	25,516
47	70,404	274,555,403	274,625,807	2,837	14,685	0	17,522
48	48,884	281,442,568	281,491,452	1,971	10,195	0	12,166
49	34,081	288,494,658	288,528,739	1,374	7,108	0	8,482
50	23,856	295,718,101	295,741,957	961	4,976	0	5,937
51	16,721	303,118,785	303,135,506	674	3,488	0	4,162
52	11,667	310,702,227	310,713,894	469	2,435	0	2,904
53	8,119	318,473,622	318,481,741	326	1,695	0	2,021
54	5,561	326,438,224	326,443,785	223	1,161	0	1,384
55	3,839	334,601,040	334,604,879	154	801	0	955
56	2,647	342,967,354	342,970,001	107	552	0	659
57	1,802	351,542,449	351,544,251	73	375	0	448
58	1,231	360,331,626	360,332,857	50	256	0	306
59	825	369,340,354	369,341,179	34	171	0	205
60	550	378,574,158	378,574,708	23	114	0	137
61	361	388,038,715	388,039,076	15	75	0	90
62	230	397,739,823	397,740,053	10	47	0	57
63	142	407,683,412	407,683,554	6	29	0	35
64	83	417,875,560	417,875,643	4	17	0	21
65	47	428,322,487	428,322,534	2	10	0	12
66	24	439,030,574	439,030,598	1	5	0	6
67	11	450,006,352	450,006,363	0	3	0	3
68	4	461,256,518	461,256,522	0	1	0	1
69	2	472,787,933	472,787,935	0	1	0	1
70	1	484,607,632	484,607,633	0	0	0	0
71	0	496,722,824	496,722,824	0	0	0	0
72	0	509,140,894	509,140,894	0	0	0	0
73	0	521,869,417	521,869,417	0	0	0	0
74	0	534,916,152	534,916,152	0	0	0	0
75	0	548,289,056	548,289,056	0	0	0	0
76	0	561,996,282	561,996,282	0	0	0	0
77	0	576,046,189	576,046,189	0	0	0	0
78	0	590,447,344	590,447,344	0	0	0	0
79	0	605,208,528	605,208,528	0	0	0	0
80	0	620,338,741	620,338,741	0	0	0	0

TABLE 4 (continued)
Plan B – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
81	\$0	\$635,847,210	\$635,847,210	\$0	\$0	\$0	\$0
82	0	651,743,390	651,743,390	0	0	0	0
83	0	668,036,975	668,036,975	0	0	0	0
84	0	684,737,899	684,737,899	0	0	0	0
85	0	701,856,346	701,856,346	0	0	0	0
86	0	719,402,755	719,402,755	0	0	0	0
87	0	737,387,824	737,387,824	0	0	0	0
88	0	755,822,520	755,822,520	0	0	0	0
89	0	774,718,083	774,718,083	0	0	0	0
90	0	794,086,035	794,086,035	0	0	0	0
91	0	813,938,185	813,938,185	0	0	0	0
92	0	834,286,640	834,286,640	0	0	0	0
93	0	855,143,806	855,143,806	0	0	0	0
94	0	876,522,401	876,522,401	0	0	0	0
95	0	898,435,461	898,435,461	0	0	0	0
96	0	920,896,348	920,896,348	0	0	0	0
97	0	943,918,756	943,918,756	0	0	0	0
98	0	967,516,725	967,516,725	0	0	0	0
99	0	991,704,644	991,704,644	0	0	0	0
100	0	1,016,497,260	1,016,497,260	0	0	0	0

* Contributions based on current statutory provisions as stipulated in R.S. 11.105.

TABLE 5
Plan B – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
1	\$219,614,861	\$18,034,784	\$19,160,745	\$779,649	\$14,913,875	\$232,623,126
2	232,623,126	16,281,209	19,965,310	623,931	15,721,268	244,036,361
3	244,036,361	15,457,832	20,094,274	583,102	16,471,931	255,288,749
4	255,288,749	15,368,297	21,556,576	543,488	17,186,781	265,743,762
5	265,743,762	14,259,761	22,468,748	506,498	17,833,011	274,861,289
6	274,861,289	13,374,107	22,972,446	475,040	18,410,101	283,198,010
7	283,198,010	12,489,607	23,985,428	443,623	18,914,846	290,173,412
8	290,173,412	11,669,591	24,777,901	414,496	19,336,618	295,987,222
9	295,987,222	10,884,924	25,765,235	386,626	19,672,739	300,393,025
10	300,393,025	10,151,693	26,494,706	360,582	19,923,650	303,613,079
11	303,613,079	9,466,904	26,192,829	336,258	20,133,178	306,684,073
12	306,684,073	8,838,136	26,664,648	313,925	20,305,608	308,849,244
13	308,849,244	8,235,722	27,309,570	292,528	20,410,423	309,893,292
14	309,893,292	7,677,070	27,649,196	272,685	20,451,190	310,099,671
15	310,099,671	7,184,602	27,799,772	255,193	20,443,742	309,673,050
16	309,673,050	6,690,130	28,264,021	237,629	20,381,229	308,242,759
17	308,242,759	6,244,749	28,274,302	221,810	20,268,404	306,259,800
18	306,259,800	5,813,237	28,476,663	206,482	20,111,044	303,500,935
19	303,500,935	5,405,921	28,578,931	192,015	19,905,035	300,040,946
20	300,040,946	5,035,819	28,480,519	178,869	19,659,654	296,077,031
21	296,077,031	4,646,139	28,722,379	165,028	19,366,493	291,202,256
22	291,202,256	4,299,088	28,452,941	152,701	19,031,294	285,926,996
23	285,926,996	3,973,422	28,246,868	141,133	18,667,005	280,179,421
24	280,179,421	3,690,722	27,787,281	131,092	18,281,164	274,232,934
25	274,232,934	3,445,889	27,261,225	122,396	17,885,395	268,180,597
26	268,180,597	3,206,225	26,873,993	113,883	17,477,392	261,876,338
27	261,876,338	2,983,153	26,375,278	105,960	17,056,808	255,435,062
28	255,435,062	2,756,016	26,002,475	97,892	16,622,034	248,712,745
29	248,712,745	2,539,850	25,515,237	90,214	16,172,612	241,819,756
30	241,819,756	2,311,186	25,167,565	82,092	15,705,914	234,587,199
31	234,587,199	2,062,163	24,921,581	73,247	15,211,521	226,866,055
32	226,866,055	1,815,737	24,551,956	64,494	14,688,332	218,753,673
33	218,753,673	1,576,647	24,118,669	56,002	14,140,943	210,296,592
34	210,296,592	1,316,254	23,876,374	46,753	13,562,164	201,251,884
35	201,251,884	1,087,021	23,268,095	38,610	12,957,724	191,989,923
36	191,989,923	876,858	22,652,282	31,145	12,339,302	182,522,656
37	182,522,656	666,419	22,146,619	23,671	11,702,720	172,721,504
38	172,721,504	501,926	21,277,023	17,828	11,058,263	162,986,842
39	162,986,842	366,532	20,439,624	13,019	10,418,111	153,318,842
40	153,318,842	265,434	19,508,843	9,428	9,787,104	143,853,109

TABLE 5 (continued)
Plan B – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
41	\$143,853,109	\$186,736	\$18,593,468	\$6,633	\$9,170,109	\$134,609,853
42	134,609,853	126,601	17,681,354	4,497	8,568,836	125,619,440
43	125,619,440	83,731	16,747,632	2,974	7,986,245	116,938,810
44	116,938,810	56,490	15,800,839	2,006	7,425,867	108,618,320
45	108,618,320	37,677	14,901,866	1,338	6,888,658	100,641,450
46	100,641,450	25,516	14,020,633	906	6,374,544	93,019,972
47	93,019,972	17,522	13,169,770	622	5,883,784	85,750,885
48	85,750,885	12,166	12,345,956	432	5,416,244	78,832,908
49	78,832,908	8,482	11,548,313	301	4,971,839	72,264,615
50	72,264,615	5,937	10,775,828	211	4,550,491	66,045,004
51	66,045,004	4,162	10,030,097	148	4,152,060	60,170,980
52	60,170,980	2,904	9,311,057	103	3,776,327	54,639,051
53	54,639,051	2,021	8,619,469	72	3,423,022	49,444,553
54	49,444,553	1,384	7,955,848	49	3,091,802	44,581,842
55	44,581,842	955	7,320,286	34	2,782,274	40,044,751
56	40,044,751	659	6,713,134	23	2,494,002	35,826,254
57	35,826,254	448	6,134,740	16	2,226,489	31,918,435
58	31,918,435	306	5,585,482	11	1,979,178	28,312,427
59	28,312,427	205	5,065,662	7	1,751,451	24,998,413
60	24,998,413	137	4,575,474	5	1,542,627	21,965,698
61	21,965,698	90	4,115,101	3	1,351,966	19,202,649
62	19,202,649	57	3,684,555	2	1,178,671	16,696,821
63	16,696,821	35	3,283,590	1	1,021,898	14,435,163
64	14,435,163	21	2,911,724	1	880,772	12,404,231
65	12,404,231	12	2,568,244	0	754,398	10,590,396
66	10,590,396	6	2,252,385	0	641,869	8,979,886
67	8,979,886	3	1,963,297	0	542,276	7,558,867
68	7,558,867	1	1,700,073	0	454,703	6,313,497
69	6,313,497	1	1,461,736	0	378,238	5,230,000
70	5,230,000	0	1,247,288	0	311,975	4,294,688
71	4,294,688	0	1,055,721	0	255,014	3,493,981
72	3,493,981	0	885,904	0	206,467	2,814,544
73	2,814,544	0	736,608	0	165,465	2,243,401
74	2,243,401	0	606,445	0	131,171	1,768,128
75	1,768,128	0	493,982	0	102,788	1,376,934
76	1,376,934	0	397,759	0	79,561	1,058,737
77	1,058,737	0	316,303	0	60,787	803,221
78	803,221	0	248,147	0	45,813	600,887
79	600,887	0	191,871	0	34,042	443,058
80	443,058	0	146,090	0	24,929	321,896

TABLE 5 (continued)
Plan B – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
81	\$321,896	\$0	\$109,459	\$0	\$17,988	\$230,425
82	230,425	0	80,663	0	12,791	162,553
83	162,553	0	58,447	0	8,966	113,072
84	113,072	0	41,655	0	6,200	77,617
85	77,617	0	29,221	0	4,233	52,629
86	52,629	0	20,195	0	2,856	35,290
87	35,290	0	13,769	0	1,906	23,427
88	23,427	0	9,278	0	1,260	15,409
89	15,409	0	6,191	0	826	10,044
90	10,044	0	4,100	0	536	6,480
91	6,480	0	2,694	0	344	4,129
92	4,129	0	1,758	0	218	2,589
93	2,589	0	1,135	0	135	1,590
94	1,590	0	722	0	82	950
95	950	0	450	0	48	548
96	548	0	274	0	27	301
97	301	0	162	0	15	155
98	155	0	91	0	7	71
99	71	0	49	0	3	24
100	24	0	25	0	1	0

TABLE 6
Plan B – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
1	\$219,614,861	\$19,160,745	\$19,160,745	\$0	\$18,597,743	\$0	\$18,597,743
2	232,623,126	19,965,310	19,965,310	0	18,136,329	0	18,136,329
3	244,036,361	20,094,274	20,094,274	0	17,083,274	0	17,083,274
4	255,288,749	21,556,576	21,556,576	0	17,151,577	0	17,151,577
5	265,743,762	22,468,748	22,468,748	0	16,731,259	0	16,731,259
6	274,861,289	22,972,446	22,972,446	0	16,009,673	0	16,009,673
7	283,198,010	23,985,428	23,985,428	0	15,644,013	0	15,644,013
8	290,173,412	24,777,901	24,777,901	0	15,124,836	0	15,124,836
9	295,987,222	25,765,235	25,765,235	0	14,719,252	0	14,719,252
10	300,393,025	26,494,706	26,494,706	0	14,165,641	0	14,165,641
11	303,613,079	26,192,829	26,192,829	0	13,106,448	0	13,106,448
12	306,684,073	26,664,648	26,664,648	0	12,487,167	0	12,487,167
13	308,849,244	27,309,570	27,309,570	0	11,969,290	0	11,969,290
14	309,893,292	27,649,196	27,649,196	0	11,341,265	0	11,341,265
15	310,099,671	27,799,772	27,799,772	0	10,671,997	0	10,671,997
16	309,673,050	28,264,021	28,264,021	0	10,154,625	0	10,154,625
17	308,242,759	28,274,302	28,274,302	0	9,507,084	0	9,507,084
18	306,259,800	28,476,663	28,476,663	0	8,961,279	0	8,961,279
19	303,500,935	28,578,931	28,578,931	0	8,416,904	0	8,416,904
20	300,040,946	28,480,519	28,480,519	0	7,850,182	0	7,850,182
21	296,077,031	28,722,379	28,722,379	0	7,409,309	0	7,409,309
22	291,202,256	28,452,941	28,452,941	0	6,869,260	0	6,869,260
23	285,926,996	28,246,868	28,246,868	0	6,382,320	0	6,382,320
24	280,179,421	27,787,281	27,787,281	0	5,875,973	0	5,875,973
25	274,232,934	27,261,225	27,261,225	0	5,395,163	0	5,395,163
26	268,180,597	26,873,993	26,873,993	0	4,977,564	0	4,977,564
27	261,876,338	26,375,278	26,375,278	0	4,572,010	0	4,572,010
28	255,435,062	26,002,475	26,002,475	0	4,218,425	0	4,218,425
29	248,712,745	25,515,237	25,515,237	0	3,874,010	0	3,874,010
30	241,819,756	25,167,565	25,167,565	0	3,576,249	0	3,576,249
31	234,587,199	24,921,581	24,921,581	0	3,314,268	0	3,314,268
32	226,866,055	24,551,956	24,551,956	0	3,055,791	0	3,055,791
33	218,753,673	24,118,669	24,118,669	0	2,809,418	0	2,809,418
34	210,296,592	23,876,374	23,876,374	0	2,602,896	0	2,602,896
35	201,251,884	23,268,095	23,268,095	0	2,373,968	0	2,373,968
36	191,989,923	22,652,282	22,652,282	0	2,162,974	0	2,162,974
37	182,522,656	22,146,619	22,146,619	0	1,979,121	0	1,979,121
38	172,721,504	21,277,023	21,277,023	0	1,779,513	0	1,779,513
39	162,986,842	20,439,624	20,439,624	0	1,599,885	0	1,599,885
40	153,318,842	19,508,843	19,508,843	0	1,429,134	0	1,429,134

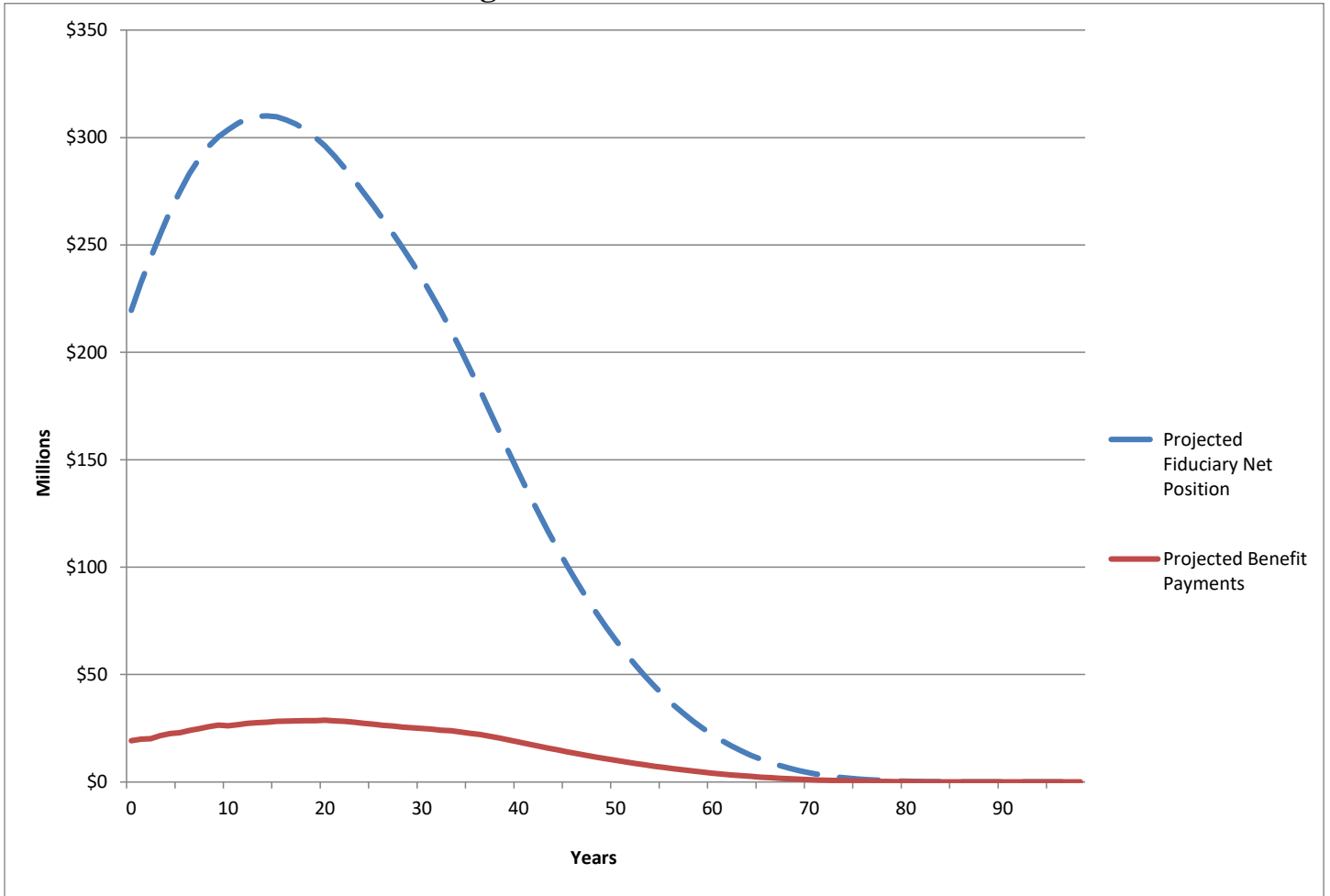
TABLE 6 (continued)
Plan B – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
41	\$143,853,109	\$18,593,468	\$18,593,468	\$0	\$1,274,756	\$0	\$1,274,756
42	134,609,853	17,681,354	17,681,354	0	1,134,509	0	1,134,509
43	125,619,440	16,747,632	16,747,632	0	1,005,706	0	1,005,706
44	116,938,810	15,800,839	15,800,839	0	888,021	0	888,021
45	108,618,320	14,901,866	14,901,866	0	783,807	0	783,807
46	100,641,450	14,020,633	14,020,633	0	690,179	0	690,179
47	93,019,972	13,169,770	13,169,770	0	606,733	0	606,733
48	85,750,885	12,345,956	12,345,956	0	532,316	0	532,316
49	78,832,908	11,548,313	11,548,313	0	466,003	0	466,003
50	72,264,615	10,775,828	10,775,828	0	406,955	0	406,955
51	66,045,004	10,030,097	10,030,097	0	354,509	0	354,509
52	60,170,980	9,311,057	9,311,057	0	307,997	0	307,997
53	54,639,051	8,619,469	8,619,469	0	266,841	0	266,841
54	49,444,553	7,955,848	7,955,848	0	230,507	0	230,507
55	44,581,842	7,320,286	7,320,286	0	198,496	0	198,496
56	40,044,751	6,713,134	6,713,134	0	170,363	0	170,363
57	35,826,254	6,134,740	6,134,740	0	145,704	0	145,704
58	31,918,435	5,585,482	5,585,482	0	124,154	0	124,154
59	28,312,427	5,065,662	5,065,662	0	105,381	0	105,381
60	24,998,413	4,575,474	4,575,474	0	89,081	0	89,081
61	21,965,698	4,115,101	4,115,101	0	74,982	0	74,982
62	19,202,649	3,684,555	3,684,555	0	62,833	0	62,833
63	16,696,821	3,283,590	3,283,590	0	52,405	0	52,405
64	14,435,163	2,911,724	2,911,724	0	43,491	0	43,491
65	12,404,231	2,568,244	2,568,244	0	35,902	0	35,902
66	10,590,396	2,252,385	2,252,385	0	29,468	0	29,468
67	8,979,886	1,963,297	1,963,297	0	24,039	0	24,039
68	7,558,867	1,700,073	1,700,073	0	19,481	0	19,481
69	6,313,497	1,461,736	1,461,736	0	15,676	0	15,676
70	5,230,000	1,247,288	1,247,288	0	12,519	0	12,519
71	4,294,688	1,055,721	1,055,721	0	9,917	0	9,917
72	3,493,981	885,904	885,904	0	7,788	0	7,788
73	2,814,544	736,608	736,608	0	6,061	0	6,061
74	2,243,401	606,445	606,445	0	4,670	0	4,670
75	1,768,128	493,982	493,982	0	3,560	0	3,560
76	1,376,934	397,759	397,759	0	2,683	0	2,683
77	1,058,737	316,303	316,303	0	1,997	0	1,997
78	803,221	248,147	248,147	0	1,466	0	1,466
79	600,887	191,871	191,871	0	1,061	0	1,061
80	443,058	146,090	146,090	0	756	0	756

TABLE 6 (continued)
Plan B – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
81	\$321,896	\$109,459	\$109,459	\$0	\$530	\$0	\$530
82	230,425	80,663	80,663	0	366	0	366
83	162,553	58,447	58,447	0	248	0	248
84	113,072	41,655	41,655	0	165	0	165
85	77,617	29,221	29,221	0	109	0	109
86	52,629	20,195	20,195	0	70	0	70
87	35,290	13,769	13,769	0	45	0	45
88	23,427	9,278	9,278	0	28	0	28
89	15,409	6,191	6,191	0	18	0	18
90	10,044	4,100	4,100	0	11	0	11
91	6,480	2,694	2,694	0	7	0	7
92	4,129	1,758	1,758	0	4	0	4
93	2,589	1,135	1,135	0	2	0	2
94	1,590	722	722	0	1	0	1
95	950	450	450	0	1	0	1
96	548	274	274	0	0	0	0
97	301	162	162	0	0	0	0
98	155	91	91	0	0	0	0
99	71	49	49	0	0	0	0
100	24	25	24	0	0	0	0

CHART 2
Plan B – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination



GLOSSARY

Actuarial Determined Contributions – That contribution determined by the funding valuation to be the minimum recommended contribution applicable to the fiscal year.

Annuity Reserve Fund – The fund in which reserves for liabilities for retirees and beneficiaries are held. At retirement, funds sufficient to provide for lifetime payments are transferred from the annuity savings and pension accumulation funds into the annuity reserve fund.

Annuity Savings Fund – The fund to which all member contributions are credited. At a member's retirement, funds are transferred from this account to the annuity reserve fund.

Average Expected Remaining Service Lives – Total expected remaining service for all active plan participants, divided by all plan participants, including terminated and retired participants.

Covered Payroll – The estimated payroll of all the active participants in the plan throughout the immediately preceding fiscal year.

DROP Account – The account into which DROP accruals are paid and from which DROP lump-sum balances are disbursed.

Fiduciary Net Position – Market value of assets net of liabilities and applicable deferred inflows and outflows.

Funded Portion of Benefit Payments – Benefit payments paid from accumulated plan assets.

Funding Deposit Account – The account in which surplus employer contributions made pursuant to R.S. 11:105, 106 or 107 are deposited. Funds in this account may be used to reduce the unfunded accrued liability, reduce the future normal costs, or to pay all or a portion of future net direct employer contributions.

Net Pension Liability – Total pension liability minus Fiduciary Net Position (i.e., the entry age normal actuarial accrued liability less the market value of assets).

Pension Accumulation Fund – The fund which is credited with all payments to the system exclusive of those paid to the annuity savings fund, including contributions from the employers and taxes from sheriffs and ex-officio tax collectors.

Projected Required Contribution – The actuarially required contribution based on the funding method and assumptions utilized applicable to the forthcoming fiscal year.

Service Cost – The portion of the actuarial present value of projected benefit payments that are attributed to the valuation year by the funding method utilized.

Unfunded Portion of Benefit Payments – Benefit payments paid based on "pay-as-you-go" basis as a result of insufficient available plan assets.