



**CURRAN ACTUARIAL**  
— CONSULTING, LTD. —

**Information for  
Financial Reporting  
June 30, 2022**

**Municipal Police  
Employees'  
Retirement System**



December 7, 2022

Board of Trustees  
Municipal Police Employees' Retirement System  
7722 Office Park Boulevard, Suite 200  
Baton Rouge, Louisiana 70809

Ladies and Gentlemen:

This report presents information for financial reporting for the Municipal Police Employees' Retirement System for the fiscal year ending June 30, 2022. Our report is based on the actuarial assumptions and methods specified and relies on the data supplied by the system's administrators and accountants. This report was prepared at the request of the Board of Trustees of the Municipal Police Employees' Retirement System to assist the fund and its accountants in preparing financial statements for the system. It is not for the use or benefit of any third party for any purpose. This report is not intended to provide information related to funding the system's liabilities.

This report has been designed to provide information necessary to prepare financial statements which comply with Governmental Accounting Standards Board (GASB) Statements 67, 68 and 82. The report has been prepared in accordance with generally accepted actuarial principles and practices to the extent that there is no conflict with GASB statements 67, 68, and 82, and to the best of our knowledge and belief, fairly reflects the actuarial present values and liabilities stated herein. The findings in this report are based on data and other information through June 30, 2022. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such facts as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; changes in the demographic composition of the group; completion of amortization payments or credit schedules; and changes in plan provisions or applicable law.

The undersigned is a member of the American Academy of Actuaries and has met the qualification standards of the American Academy of Actuaries to render the actuarial opinions incorporated in this report, and is available to provide further information or answers any questions with respect to the information contained herein.

Sincerely,

CURRAN ACTUARIAL CONSULTING, LTD.

By:   
Gregory Curran, F.C.A., M.A.A.A., A.S.A.

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## PLAN DESCRIPTION

The Municipal Police Employees' Retirement System was established as of July 1, 1973, for the purpose of providing retirement allowances and other benefits as described under R.S. 11:2211 - 11:2235. The following summary of plan provisions is for general informational purposes only and does not constitute a guarantee of benefits. The provisions contained within this section are as of June 30, 2022.

**MEMBERSHIP** – All full-time police officers empowered to make arrests, all full-time police officers decommissioned due to illness or injury, empowered by a municipality of the state of Louisiana, and engaged in law enforcement, all individuals in a position as defined in the municipal fire and police civil service system who are employed on a full-time basis by a police department of any municipality of this state, and are under the direction of a chief of police, and are paid from the budget of the applicable police department are required to become members of this retirement system, if they earn at least \$375 per month excluding state supplemental pay. All elected chiefs of police, whose salary is at least \$100 per month, all academy recruits who are participating in or awaiting participation in a formal training program, required prior to commission as a municipal police officer, with complete law enforcement office authority, all full-time secretaries to an appointed chief or elected chief of police, and all full-time employees of the system are required to become members of this retirement system. Persons must be under the age of fifty on their date of employment to be eligible for system membership. Certain restrictions to membership apply to those who are receiving disability or regular retirement benefits from another system.

For employees whose first employment making them eligible for membership in the system occurred on or after January 1, 2013, membership will be in the Hazardous Duty Subplan if they are eligible to receive state supplemental pay by virtue of their employment or the Nonhazardous Duty Subplan if they are not eligible for state supplemental pay.

As of June 30, 2022, pension plan membership consisted of the following:

Active plan members	5,527
Inactive plan members entitled to but not yet receiving benefits	2,436
Inactive plan members or beneficiaries currently receiving benefits	<u>5,006</u>
	<u>12,969</u>

**CONTRIBUTION RATES** – The fund is financed by employee and employer contributions together with funds from dedicated insurance premium taxes as allocated by the Public Retirement Systems' Actuarial Committee in accordance with R.S. 11:62, R.S 11:103, and R.S. 22:1476A(3). For employees hired prior to January 1, 2013, the employee contribution rate is at least 7.5% but not greater than 10% based on the total contribution expressed as a percentage of payroll after applying all required tax contributions. The employee rate, when such contributions total 25% or less, is set at 7.5%. The employee rate then increases 0.25% for each 0.75% increase in the total rate, and an additional 0.25% when the rate exceeds 28.75%, subject to a maximum rate of 10%. Regardless of the total contribution rate, members whose earnable compensation is less than or equal to the poverty guidelines issued by the U.S. Department of

Health and Human Services have an employee contribution rate of 7.5%. Where members qualify for a discounted employee contribution rate due to the poverty guidelines, the employer must make up the difference through an increased employer contribution rate. Net direct employer contributions are nine percent (9.0%) of earnable compensation unless the funds allocated from dedicated taxes are insufficient to provide the actuarially required contributions or the actuarially required contributions are less than 9.0%. Members who accrue 100% of average final compensation prior to July 1, 2021 are not required to contribute to the system once they have enough service to have accrued 100% of average final compensation, but the employer is required to continue to contribute the employer's contribution until the member retires. For members who enter DROP prior to July 1, 2021, no employee or employer contributions are payable while the member remains in DROP.

For employees hired on or after January 1, 2013 who are members of the Hazardous Duty Subplan, the employee contribution rate is the same as that for employees hired before January 1, 2013. For employees hired on or after January 1, 2013 who are members of the Nonhazardous Duty Subplan, the employee contribution rate is 8%.

**CONTRIBUTION REFUNDS** – Upon withdrawal from service, members not entitled to a retirement allowance may receive a refund of accumulated contributions. Refunds are payable thirty days after the effective date of withdrawal from service, if the member's employer has submitted all contributions.

**AVERAGE FINAL COMPENSATION** –

**For employees hired prior to January 1, 2013:** The average annual earned compensation of an employee for the highest period of thirty-six successive or joined months of service as an employee.

**For employees hired on or after January 1, 2013:** The average annual earned compensation of an employee for the highest period of sixty successive or joined months of service as an employee.

The twelve month salaries used to compute the average final compensation are subject to a limit in the rate of increase of 15% per year with certain exceptions.

**NORMAL RETIREMENT BENEFITS** –

**For employees hired prior to January 1, 2013:** Members with twelve years of creditable service may retire at age fifty-five; members with twenty years of service may retire at age fifty; members with twenty-five years of service may retire regardless of age. The retirement allowance is equal to three and one-third percent of the member's average final compensation multiplied by his years of creditable service, not to exceed one hundred percent of his average final compensation.

**For employees hired on or after January 1, 2013 who participate in the Hazardous Duty Subplan:** Members with twelve years of creditable service may retire at age fifty-five; members with twenty-five years of service may retire at any age. The retirement allowance is equal to

three percent of the member's average final compensation multiplied by his years of creditable service, not to exceed one hundred percent of his average final compensation. Members in this subplan who retire with thirty or more years of creditable service receive benefits according to a three and one-third percent retirement allowance.

**For employees hired on or after January 1, 2013 who participate in the Nonhazardous Duty Subplan:** Members with ten years of creditable service may retire at age sixty; members with twenty-five years of creditable service may retire at age fifty-five; members with thirty years of service may retire at any age. The retirement allowance is equal to two and one-half percent of the member's average final compensation multiplied by his years of creditable service, not to exceed one hundred percent of his average final compensation.

#### EARLY RETIREMENT –

**For employees hired prior to January 1, 2013:** Members with twenty or more years of creditable service who leave employment before age fifty may elect to receive early retirement benefits equal to an actuarially reduced accrued normal retirement benefit.

**For employees hired on or after January 1, 2013:** Members with twenty or more years of creditable service may elect to receive early retirement benefits equal to an actuarially reduced accrued normal retirement benefit.

OPTIONAL ALLOWANCES – Members may receive their benefits as a life annuity, or in lieu of such receive a reduced benefit according to the option selected which is the actuarial equivalent of the maximum benefit.

**Option 1** – If the member dies before he has received in annuity payments the present value of his member's annuity as it was at the time of retirement the balance is paid to his beneficiary.

**Option 2** – Upon retirement, the member receives a reduced benefit. Upon the member's death, the designated beneficiary will continue to receive the same reduced benefit.

**Option 3** – Upon retirement, the member receives a reduced benefit. Upon the member's death, the designated beneficiary will receive one-half of the member's reduced benefit.

**Option 4** – Upon retirement, the member elects to receive a Board approved benefit which is actuarially equivalent to the maximum benefit.

A member may also elect to receive an actuarially reduced benefit which provides for an automatic 2 ½% annual compound increase in monthly retirement benefits based on the reduced benefit and commencing on the later of age fifty-five or retirement anniversary; this COLA is in addition to any ad hoc COLAs which are payable.

**Initial Benefit Option** – This option is available only to regular retirees who have not participated in the Deferred Retirement Option Plan. Under this option members may receive an initial benefit plus a reduced monthly retirement allowance which, when combined, equal the actuarially equivalent amount of the maximum retirement allowance. The initial benefit may not exceed an amount equal to thirty-six payments of the

member's maximum retirement allowance. The initial benefit can be paid either as a lump-sum payment or placed in an account called an "initial benefit account" with interest credited thereto and monthly payments made from the account.

**DISABILITY BENEFITS** – Any member who has been officially certified as totally disabled solely as the result of injuries sustained in the performance of his official duties, or for any cause, provided the member has a least ten years of creditable service and provided that the disability was incurred while the member was an active contributing member, is entitled to disability benefits.

**For employees hired prior to January 1, 2013:** Disability retirees will receive a benefit equal to three percent of average final compensation multiplied by the number of years of service, subject to a minimum of 40% of final compensation and a maximum of 60% of final compensation. Any disability retiree who is in a coma or paraplegic, who suffers a traumatic physical injury causing damage to the brain or spinal cord, or who is blinded or loses the total use of a limb, solely as a result of injuries sustained in the line of duty will receive a benefit equal to 100% of average final compensation. Disability retirees who retired with a service-connected disability benefit have the option, at normal retirement age, to continue receiving a disability benefit or to convert to receiving their vested retirement benefit. All other disability retirees, at normal retirement age, will receive the greater of their disability retirement benefit or their vested benefit.

**For employees hired on or after January 1, 2013 who participate in the Hazardous Duty Subplan:** Disability retirees who are disabled in the line of duty or who have 10 years of service credit will receive a benefit equal to two and three-quarters percent of average final compensation multiplied by the number of years of service, subject to a minimum of 33% of final compensation and a maximum of 55% of final compensation. Any disability retiree who is in a coma or paraplegic, who suffers a traumatic physical injury causing damage to the brain or spinal cord, or who is blinded or loses the total use of a limb, solely as a result of injuries sustained in the line of duty will receive a benefit equal to 100% of average final compensation. Disability retirees who retired with a service-connected disability benefit have the option, at normal retirement age, to continue receiving a disability benefit or to convert to receiving their vested retirement benefit. All other disability retirees, at normal retirement age, will receive the greater of their disability retirement benefit or their vested benefit.

**For employees hired on or after January 1, 2013 who participate in the Nonhazardous Duty Subplan:** Disability retirees who have at least 10 years of service credit will receive a benefit equal to two and one-quarter percent of average final compensation multiplied by the number of years of service, subject to a minimum of 25% of final compensation and a maximum of 50% of final compensation. Any disability retiree who is in a coma or paraplegic, who suffers a traumatic physical injury causing damage to the brain or spinal cord, or who is blinded or loses the total use of a limb, solely as a result of injuries sustained in the line of duty will receive a benefit equal to 100% of average final compensation. At normal retirement age, disability retirees will receive the greater of their disability retirement benefit or their vested benefit.

**SURVIVOR BENEFITS** – Benefits are payable to survivors of any active contributing member who dies before retirement, or disability retirees who die after retirement as follows.

**For employees hired prior to January 1, 2013:** If he leaves a surviving spouse, she will receive an annual benefit equal to  $3\frac{1}{3}\%$  of the deceased member's average final compensation multiplied by his total years of creditable service; however, in no event is the annual benefit less than 40% nor more than 60% of the deceased member's average final compensation. If the surviving spouse remarries, the benefits shall cease unless the remarriage occurs after age fifty-five. If the member dies as a result of injuries sustained in the line of duty, the surviving spouse receives a benefit equal to 100% of average final compensation, which shall not cease due to remarriage, less any benefits payable to surviving children. Unmarried children of the deceased member who are under the age of eighteen years are entitled to the greater of \$200 per month or 10% of average final compensation (not to exceed 100% of average final compensation when combined with the surviving spouse's benefit) until reaching the age of eighteen, or until the age of twenty-three, assuming they remain unmarried, if enrolled full-time in an institution of higher learning, high school, or vocational-technical school, unless the surviving child is physically handicapped or mentally retarded in which case the benefit is payable regardless of age. If a deceased member dies leaving no surviving spouse, but at least one minor child, each child is entitled to receive forty percent of the deceased's average final compensation, not to exceed an aggregate of sixty percent of average final compensation, subject to the same age restrictions as in the case of a surviving spouse with minor children. If a member dies after he is eligible for retirement but before actual retirement, his surviving spouse will be paid the greater of the surviving spouse benefits detailed above, or an automatic option 2 benefit. Members who have terminated employment with at least twelve years of service credit are eligible for the benefits detailed in this paragraph.

**For employees hired on or after January 1, 2013 who participate in the Hazardous Duty Subplan:** The surviving spouse of a deceased active contributing member or disability retiree with at least ten years of creditable service not killed in the line of duty will receive an annual benefit equal to the benefit calculated using the regular retirement formula; however, in no event is the annual benefit less than 33% nor more than 55% of the deceased member's average final compensation. If the surviving spouse remarries, the benefits shall cease unless the remarriage occurs after age sixty. If the member dies as a result of injuries sustained in the line of duty, the surviving spouse receives a benefit equal to 100% of average final compensation, which shall not cease due to remarriage, less any benefits payable to surviving children. Unmarried children of the deceased member who are under the age of eighteen years are entitled to the greater of \$200 per month or 10% of average final compensation (not to exceed 100% of average final compensation when combined with the surviving spouse's benefit) until reaching the age of eighteen, or until the age of twenty-three, assuming they remain unmarried, if enrolled full-time in an institution of higher learning, high school, or vocational-technical school, unless the surviving child is physically handicapped or mentally retarded in which case the benefit is payable regardless of age. If a deceased member dies leaving no surviving spouse, but at least one minor child, each child is entitled to receive twenty-five percent of the deceased's average final compensation, not to exceed an aggregate of fifty percent of average final compensation, subject to the same age restrictions as in the case of a surviving spouse with minor children. If a member dies after he is eligible for retirement but before actual retirement, his surviving spouse will be paid the greater of the surviving spouse benefits detailed above, or an automatic option 2 benefit. Members who have terminated employment with at least twelve years of service credit are eligible for the benefits detailed in this paragraph.

**For employees hired on or after January 1, 2013 who participate in the Nonhazardous Duty Subplan:** The surviving spouse of a deceased active contributing member or disability retiree with at least ten years of creditable service not killed in the line of duty will receive an annual benefit equal to the benefit calculated using the regular retirement formula; however, in no event is the annual benefit less than 25% nor more than 50% of the deceased member's average final compensation. If the surviving spouse remarries, the benefits shall cease unless the remarriage occurs after age sixty. If the member dies as a result of injuries sustained in the line of duty, the surviving spouse receives a benefit equal to 100% of average final compensation, which shall not cease due to remarriage, less any benefits payable to surviving children. Unmarried children of the deceased member who are under the age of eighteen years are entitled to the greater of \$200 per month or 10% of average final compensation (not to exceed 100% of average final compensation when combined with the surviving spouse's benefit) until reaching the age of eighteen, or until the age of twenty-three, assuming they remain unmarried, if enrolled full-time in an institution of higher learning, high school, or vocational-technical school, unless the surviving child is physically handicapped or mentally retarded in which case the benefit is payable regardless of age. If a deceased member dies leaving no surviving spouse, but at least one minor child, each child is entitled to receive twenty percent (twenty-five percent in the case of one minor child) of the deceased's average final compensation, not to exceed an aggregate of fifty percent of average final compensation, subject to the same age restrictions as in the case of a surviving spouse with minor children. If a member dies after he is eligible for retirement but before actual retirement, his surviving spouse will be paid the greater of the surviving spouse benefits detailed above, or an automatic option 2 benefit. Members who have terminated employment with at least twelve years of service credit are eligible for the benefits detailed in this paragraph.

**DEFERRED RETIREMENT OPTION PLAN** – In lieu of terminating employment and accepting a service retirement allowance, any member of the system who is eligible to receive a regular retirement allowance may elect to participate in the Deferred Retirement Option Plan for up to thirty-six months and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the system terminates and neither the employee nor employer contributions are payable, except that for employees who commence participation in the plan on or after July 1, 2021, employer contributions shall continue to be payable. Compensation and creditable service will remain as they existed on the effective date of commencement of participation in the plan. The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, are paid into the deferred retirement option plan account. Upon termination of employment at the end of the specified period of participation, a participant in the program may receive, at his option, a lump sum payment from the account equal to the payments to the account, or a true annuity based upon his account, or he may elect any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the fund during the period of participation will begin to be paid to the retiree. If employment is not terminated at the end of the thirty-six months, payments into the account cease and the member resumes active contributing membership in the system. Such members may accumulate an additional benefit for service rendered after completion of the Deferred Retirement Option Plan. If the participant dies during the period of participation in the program, a lump sum payment equal to his account balance is paid to his named beneficiary or, if none, to his estate; in addition, normal survivor benefits are payable to survivors of retirees.

COST OF LIVING INCREASES – Act 360 of 2022 removed MPERS from R.S. 11:243, R.S. 11:246, R.S. 11:107.2, and repealed R.S. 11:2225(A)(7) and enacted R.S. 11:2225.5. In addition, it created a Funding Deposit Account for the accumulation of additional employer contributions dedicated to the funding of future cost-of-living increases. Under this statute, funding for additional benefits for retirees, survivors, and beneficiaries in years following 2022 may only be provided from the funding deposit account and only when sufficient funds are available to fully offset the present value of the additional benefits offered.

The funding deposit account may be credited with up to 0.85% of plan payroll in any year in which the Board of Trustees elects to require that employers contribute an amount in excess of the rate determined under R.S. 11:103. In such years as the Board sets the employer contribution rate above the rate determined under R.S. 11:103 (the minimum net direct actuarially determined employer contribution rate) for the purpose of funding additional benefits for retirees, survivors, and beneficiaries, a contribution to the Funding Deposit Account will be determined within the system's actuarial valuation. The funds in the account shall earn interest annually at the board approved valuation interest rate. The account balance shall not be considered system assets for the purpose of computing the employer contribution rate under R.S. 11:103.

R.S. 11:2225.5(F) enumerates the framework that the Board of Trustees may use in providing additional benefits for retirees, survivors, and beneficiaries from the Funding Deposit Account. The Board may provide a nonrecurring lump sum payment (no more frequently than once in each three-year period) or a permanent benefit increase. Additional benefits may be defined based upon the original or current benefit. The Board may set a minimum age or minimum period (no less than one year) since benefit commencement for determining eligibility to receive the additional benefit. Permanent benefit increases may not exceed 3% of the benefit (whether original benefit or current benefit).

#### COMMENTS ON DATA

For the valuation, the administrative staff of the system furnished a census derived from the system's master data processing file indicating each active covered employee's sex, date of birth, service credit, annual salary, and accumulated contributions. Information on DROP participants and retirees detailing dates of birth of retirees and beneficiaries, as well as option categories and benefit amounts, was provided in like manner. In addition, data was supplied on former employees who are vested or who have contributions remaining on deposit.

Census data submitted to our office is tested for errors. Several types of census data errors are possible; to ensure that the valuation results are as accurate as possible, a significant effort is made to identify and correct these errors. In order to minimize coverage errors (i.e., missing or duplicated individual records) the records are checked for duplicates, and a comparison of the current year's records to those submitted in prior years is made. Changes in status, new records, and previous records, which have no corresponding current record, are identified. This portion of the review indicates the annual flow of members from one status to another and is used to check some of the actuarial assumptions, such as retirement rates, rates of withdrawal, and mortality. In addition, the census is checked for reasonableness in several areas, such as age, service, salary, and current benefits. The records identified by this review as questionable are checked against data from prior valuations; those not recently verified are included in a detailed list of items sent

to the system’s administrator for verification and/or correction. Once the identified data has been researched and verified or corrected, it is returned to us for use in the valuation. Occasionally some requested information is either unavailable or impractical to obtain. In such cases, values may be assigned to missing data. For this valuation, the number of such records with imputed data is de minimis. The assigned values are based on information from similar records or based on information implied from other data in the record.

Notwithstanding our efforts to review both census and financial data for apparent errors, we must rely upon the system’s administrative staff and accountants to provide accurate information. Our review of submitted information is limited to validation of reasonableness and consistency. Verification of submitted data to source information is beyond the scope of our efforts.

## ACCOUNT BALANCES

Present assets of the system as of June 30, 2022 attributable to:

Annuity Savings Fund	\$ 267,105,685
Annuity Reserve Fund	1,878,627,445
Pension Accumulation Fund	194,404,724
DROP Accounts	136,325,607
Initial Benefit Option Accounts	1,854,233
Total Net Position	\$ 2,478,317,694

See the Plan Description above for information regarding the Deferred Retirement Option Plan (DROP) and the Initial Benefit Option. See the Glossary for an explanation of the other funds listed above.

## ACTUARIAL METHODS AND ASSUMPTIONS

The Total Pension Liability as stated in this report is based on the Individual Entry Age Normal actuarial cost method as described in Statement 67 of the Government Accounting Standards Board (GASB 67). Calculations were made as of June 30, 2022 and were based on June 30, 2022 data. The current year actuarial assumptions utilized for this report are based on the assumptions used in the June 30, 2022 actuarial funding valuation, which were based on results of an actuarial experience study for the period July 1, 2014 – June 30, 2019, unless otherwise specified in this report. The assumptions are listed in the back of June 30, 2022 actuarial funding valuation report. All assumptions selected were determined to be reasonable and represent our expectations of future experience for the fund.

Inflation:	2.50%	
Salary increases, including	<u>Years of Service</u>	<u>Salary Growth Rate</u>
inflation and merit increases:	1 – 2	12.3%
	Above 2	4.7%
Investment rate of return	6.750%, net of pension plan investment expense,	
(Discount Rate):	including inflation	
Municipal bond rate:	N/A	

**MORTALITY RATES** – Mortality assumptions were based on the above mentioned experience study. A change was made to full generational mortality which combines the use of a base mortality table with appropriate mortality improvement scales. In order to set the base mortality table, actual plan mortality experience was assigned a credibility weighting and combined with a standard table to produce current levels of mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 115% for males and 125% for females, each with full generational projection using the MP2019 scale was used. For annuitants and beneficiaries, the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees multiplied by 115% for males and 125% for females, each with full generational projection using the MP2019 scale was used. For disabled lives, the Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees multiplied by 105% for males and 115% for females, each with full generational projection using the MP2019 scale was used.

**DISCOUNT RATE** – The long-term expected rate of return selected for this report by the fund was 6.75%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from the participating employers and non-employer contributing entities will be made at actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems’ Actuarial Committee. Based on these assumptions and the other assumptions and methods as specified in this report, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Thus, the discount rate used to measure the total pension liability was 6.75%. For Fiscal 2021, the discount rate used was 6.75%.

**EXPECTED REMAINING SERVICE LIVES** – The effects of certain other changes in the net pension liability are required to be included in pension expense over the current and future periods. The effects on the total pension liability of (1) changes of economic and demographic assumptions or of other inputs and (2) differences between expected and actual experience are required to be included in pension expense in a systematic and rational manner over a closed period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees), determined as of the beginning of the measurement period. The effect on the net pension liability of differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is required to be included in pension expense in a systematic and rational manner over a closed period of five years, beginning with the current period.

The Expected Remaining Service Lives (ERSL) for current and prior years is:

<u>Beginning of Year</u>	<u>ERSL (in years)</u>
2022	4
2021	4

POST-EMPLOYMENT BENEFIT CHANGES – Based upon Act 360 of the 2022 Regular Session, the Municipal Police Employees’ Retirement System may only provide future COLAs in years where the balance in the Funding Deposit Account is sufficient to fund the COLA. The Funding Deposit Account can only be funded through employer contributions set by the Board in excess of the Minimum Recommended Net Direct Employer Contribution Rate. Because future COLAs must be prefunded, no future COLAs were included in the determination of the present value of future benefits or actuarial accrued liability.

## NET PENSION LIABILITY AND PENSION EXPENSE

The components of the net pension liability of the retirement system as of June 30, 2022, are as follows:

Pension Liability for Active Members	\$ 1,456,509,758
Pension Liability for Terminated Members	66,424,705
Pension Liability for Retirees & Survivors	<u>1,977,560,756</u>
Total Pension Liability	\$ 3,500,495,219
Plan Fiduciary Net Position	<u>2,478,317,694</u>
Net Pension Liability	<u>\$ 1,022,177,525</u>

The total pension liability was determined by an actuarial valuation as of the valuation date using the assumptions and methods as described in the previous section.

For the year ended June 30, 2022, the Collective Pension Expense for the system is \$174,996,935.

## SENSITIVITY TO CHANGES IN THE DISCOUNT RATE

The following presents the net pension liability of the system calculated using the discount rate of 6.75%, as well as what the system’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate (assuming all other assumptions remain unchanged):

	<u>1% Decrease (5.75%)</u>	<u>Current Discount Rate (6.75%)</u>	<u>1% Increase (7.75%)</u>
Net Pension Liability	\$1,430,852,784	\$1,022,177,525	\$680,798,381

## **EXHIBITS**

**EXHIBIT I**  
**Statement of Fiduciary Net Position**  
as of June 30, 2022 and 2021

	<b>2022</b>	<b>2021</b>
<b>Current Assets:</b>		
Cash & Cash Equivalents in Banks	\$ 20,581,743	\$ 19,528,588
Contributions Receivable	9,586,014	10,212,426
Accrued Interest and Dividends	4,395,732	4,451,238
Investments Receivable	603,591	1,571,029
Prepaid Expenses	0	852
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 35,167,080</b>	<b>\$ 35,764,133</b>
Property, Plant & Equipment	\$ 4,719,332	\$ 4,880,784
<b>Investments:</b>		
Cash & Cash Equivalents	\$ 23,942,785	\$ 30,948,167
Equities	1,244,852,383	1,576,695,732
Fixed Income	703,182,511	794,028,996
Real Estate	241,308,723	177,718,487
Alternative Investments	200,928,206	173,084,655
DROP Account Assets (Outside System Portfolio)	31,325,582	0
Collateral - Securities Lending Program	6,665,222	8,745,814
Other Investments	\$ 0	\$ 29,307,321
<b>TOTAL INVESTMENTS</b>	<b>\$ 2,452,205,412</b>	<b>\$ 2,790,529,172</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 603,618</b>	<b>\$ 622,542</b>
<b>TOTAL ASSETS</b>	<b>\$ 2,492,695,442</b>	<b>\$ 2,831,796,631</b>
<b>Current Liabilities:</b>		
Accounts Payable	\$ 487,347	\$ 1,005,506
Benefits Payable	66,851	66,851
Refunds Payable	406,017	338,706
Investments Payable	3,022,438	1,491,713
Obligations - Security Lending	6,665,222	8,745,814
Other Postemployment Benefits	2,239,201	1,849,074
Other Current Liabilities	708,747	971,638
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 13,595,823</b>	<b>\$ 14,469,302</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 781,925</b>	<b>\$ 353,602</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 14,377,748</b>	<b>\$ 14,822,904</b>
<b>FIDUCIARY NET POSITION</b>	<b>\$ 2,478,317,694</b>	<b>\$ 2,816,973,727</b>

**EXHIBIT II**  
**Statement of Changes in Fiduciary Net Position**  
For the Year Ended June 30, 2022

	<b>2022</b>
<b>BEGINNING OF YEAR FIDUCIARY NET POSITION</b>	\$ 2,816,973,727
<b>Income:</b>	
Regular Member Contributions	\$ 29,701,135
Regular Employer Contributions	91,970,347
Irregular Contributions	310,056
Insurance Premium Taxes	22,245,182
Other Income	104,571
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ 144,331,291</b>
Net Depreciation of Fair Value of Investments	\$ (314,008,068)
Dividends, Interest and Recurring Income	31,435,528
Miscellaneous Investment Income	43,396
Investment Expense	(7,556,956)
<b>NET MARKET INVESTMENT INCOME</b>	<b>\$ (290,086,100)</b>
<b>TOTAL INCOME</b>	<b>\$ (145,754,809)</b>
<b>Expenses:</b>	
Retirement Annuity Benefits	\$ 165,826,982
DROP Disbursements	13,991,842
Refunds of Contributions	6,717,696
Funds Transferred to Other Systems	3,467,534
Other Post-Employment Benefits	122,981
Administrative Expenses	2,774,189
<b>TOTAL EXPENSES</b>	<b>\$ 192,901,224</b>
<b>NET MARKET INCOME (INCOME – EXPENSES)</b>	<b>\$ (338,656,033)</b>
<b>END OF YEAR FIDUCIARY NET POSITION</b>	<b>\$ 2,478,317,694</b>

**EXHIBIT III**  
**Schedule of Changes in Net Pension Liability and Related Ratios**  
For the Years 2014 – 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>Total Pension Liability:</b>				
Service Cost	\$ 59,103,304	\$ 58,204,002	\$ 57,890,624	\$ 55,682,425
Interest	223,822,226	219,076,341	221,341,661	214,556,499
Changes of Benefit Terms	50,408,907	0	0	0
Differences Between Expected and Actual Experience	6,721,815	(1,771,420)	(29,781,524)	(788,461)
Changes of Assumptions	0	70,518,842	(30,411,618)	24,575,373
Benefit Payments	(179,818,824)	(170,688,991)	(164,986,083)	(159,186,593)
Refunds of Member Contributions	(6,717,696)	(4,511,520)	(3,885,219)	(4,195,787)
Other	(3,052,907)	(1,772,891)	(1,643,264)	(5,375,320)
<b>Net Change in Total Pension Liability</b>	<u>\$ 150,466,825</u>	<u>\$ 169,054,363</u>	<u>\$ 48,524,577</u>	<u>\$ 125,268,136</u>
<b>Total Pension Liability – Beginning</b>	<u>\$ 3,350,028,394</u>	<u>\$ 3,180,974,031</u>	<u>\$ 3,132,449,454</u>	<u>\$ 3,007,181,318</u>
<b>Total Pension Liability – Ending (a)</b>	<u><u>\$ 3,500,495,219</u></u>	<u><u>\$ 3,350,028,394</u></u>	<u><u>\$ 3,180,974,031</u></u>	<u><u>\$ 3,132,449,454</u></u>
<b>Plan Fiduciary Net Position:</b>				
Contributions – Member	\$ 29,701,135	\$ 29,597,518	\$ 30,264,864	\$ 30,427,910
Contributions – Employer	91,970,347	102,976,834	100,615,513	100,818,492
Contributions – Nonemployer Contributing Entities	22,245,182	22,347,331	21,797,215	20,587,174
Net Investment Income	(290,086,100)	584,755,070	52,492,225	81,329,838
Benefit Payments	(179,818,824)	(170,688,991)	(164,986,083)	(159,186,593)
Refunds of Member Contributions	(6,717,696)	(4,511,520)	(3,885,219)	(4,195,787)
Administrative Expenses	(2,897,170)	(2,470,601)	(2,196,255)	(1,898,939)
Other	(3,052,907)	(1,772,891)	(1,643,264)	(5,375,320)
<b>Net Change in Plan Fiduciary Net Position</b>	<u>\$ (338,656,033)</u>	<u>\$ 560,232,750</u>	<u>\$ 32,458,996</u>	<u>\$ 62,506,775</u>
<b>Plan Fiduciary Net Position – Beginning</b>	<u>\$ 2,816,973,727</u>	<u>\$ 2,256,740,977</u>	<u>\$ 2,224,281,981</u>	<u>\$ 2,161,775,206</u>
<b>Plan Fiduciary Net Position – Ending (b)</b>	<u><u>\$ 2,478,317,694</u></u>	<u><u>\$ 2,816,973,727</u></u>	<u><u>\$ 2,256,740,977</u></u>	<u><u>\$ 2,224,281,981</u></u>
<b>Net Pension Liability (Asset) – Ending (a) – (b)</b>	\$ 1,022,177,525	\$ 533,054,667	\$ 924,233,054	\$ 908,167,473
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	70.80%	84.09%	70.94%	71.01%
<b>Covered Payroll</b>	\$ 309,144,024	\$ 305,116,545	\$ 309,586,194	\$ 312,615,479
<b>Net Pension Liability (Asset) as a Percentage of Covered Payroll</b>	330.65%	174.71%	298.54%	290.51%

\* 2018 Administrative Expenses include \$1,090,517 in prior period adjustment for implementation of GASB 75.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>N/A</u>
\$ 54,455,139	\$ 50,897,473	\$ 48,835,622	\$ 43,010,879	\$ 44,231,463	
211,934,847	205,008,038	198,685,578	186,254,517	178,359,489	
0	0	0	0	38,929,984	
(54,697,789)	7,622,189	(8,714,512)	(9,412,440)	(14,670,717)	
38,696,875	52,448,263	0	91,142,323	(225,724)	
(153,120,060)	(151,553,474)	(148,169,159)	(140,940,357)	(127,348,774)	
(4,396,691)	(4,217,420)	(4,142,582)	(4,257,860)	(4,503,123)	
(3,755,615)	(2,280,589)	(2,827,581)	(1,951,961)	(1,520,753)	
<u>\$ 89,116,706</u>	<u>\$ 157,924,480</u>	<u>\$ 83,667,366</u>	<u>\$ 163,845,101</u>	<u>\$ 113,251,845</u>	
<u>\$2,918,064,612</u>	<u>\$2,760,140,132</u>	<u>\$2,676,472,766</u>	<u>\$2,512,627,665</u>	<u>\$2,399,375,820</u>	
<u><u>\$3,007,181,318</u></u>	<u><u>\$2,918,064,612</u></u>	<u><u>\$2,760,140,132</u></u>	<u><u>\$2,676,472,766</u></u>	<u><u>\$2,512,627,665</u></u>	
\$ 28,725,678	\$ 29,175,452	\$ 27,278,823	\$ 26,117,636	\$ 25,922,508	
90,835,597	94,847,073	82,720,635	84,324,128	82,259,694	
19,733,532	19,090,190	18,605,064	17,704,000	16,628,926	
141,544,619	238,535,243	(42,215,916)	26,639,525	296,633,966	
(153,120,060)	(151,553,474)	(148,169,159)	(140,940,357)	(127,348,774)	
(4,396,691)	(4,217,420)	(4,142,582)	(4,257,860)	(4,503,123)	
(2,814,163)	(1,432,563)	(1,468,182)	(1,577,279)	(1,585,760)	
(3,755,615)	(2,280,589)	(2,827,581)	(1,951,961)	(1,520,753)	
<u>\$ 116,752,897</u>	<u>\$ 222,163,912</u>	<u>\$ (70,218,898)</u>	<u>\$ 6,057,832</u>	<u>\$ 286,486,684</u>	
<u>\$2,045,022,309</u>	<u>\$1,822,858,397</u>	<u>\$1,893,077,295</u>	<u>\$1,887,019,463</u>	<u>\$1,600,532,779</u>	
<u><u>\$2,161,775,206</u></u>	<u><u>\$2,045,022,309</u></u>	<u><u>\$1,822,858,397</u></u>	<u><u>\$1,893,077,295</u></u>	<u><u>\$1,887,019,463</u></u>	
\$ 845,406,112	\$ 873,042,303	\$ 937,281,735	\$ 783,395,471	\$ 625,608,202	
71.89%	70.08%	66.04%	70.73%	75.10%	
\$ 295,400,315	\$ 298,448,940	\$ 280,124,060	\$ 267,525,787	\$ 265,182,766	
292.53%	334.60%	292.83%	235.92%	296.10%	

**EXHIBIT IV**  
**Schedule of Net Pension Liability**  
For the Years 2013 – 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Pension Liability	\$3,500,495,219	\$3,350,028,394	\$3,180,974,031	\$3,132,449,454
Plan Fiduciary Net Position	<u>2,478,317,694</u>	<u>2,816,973,727</u>	<u>2,256,740,977</u>	<u>2,224,281,981</u>
Net Pension Liability (Asset)	<u>\$1,022,177,525</u>	<u>\$ 533,054,667</u>	<u>\$ 924,233,054</u>	<u>\$ 908,167,473</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	70.80%	84.09%	70.94%	71.01%
Covered Payroll	\$ 309,144,024	\$ 305,116,545	\$ 309,586,194	\$ 312,615,479
Net Pension Liability (Asset) as a Percentage of Covered Payroll	330.65%	174.71%	298.54%	290.51%

**EXHIBIT V**  
**Schedule of Contributions**  
For the Years 2014 – 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarially Determined Contribution (Determined as of the Prior Fiscal Year) *	\$ 114,215,529	\$ 125,324,165	\$ 122,412,728	\$ 121,405,666
Contributions in Relation to the Actuarially Determined Contribution *	<u>114,215,529</u>	<u>125,324,165</u>	<u>122,412,728</u>	<u>121,405,666</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Covered Payroll	\$ 309,144,024	\$ 305,116,545	\$ 309,586,194	\$ 312,615,479
Contributions as a Percentage of Covered Payroll	36.95%	41.07%	39.54%	38.84%

\* Includes contributions from employers and nonemployer contributing entities.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$3,007,181,318	\$2,918,064,612	\$2,760,140,132	\$2,676,472,766	\$2,512,627,665	\$2,399,375,820
<u>2,161,775,206</u>	<u>2,045,022,309</u>	<u>1,822,858,397</u>	<u>1,893,077,295</u>	<u>1,887,019,463</u>	<u>1,600,532,779</u>
<u>\$ 845,406,112</u>	<u>\$ 873,042,303</u>	<u>\$ 937,281,735</u>	<u>\$ 783,395,471</u>	<u>\$ 625,608,202</u>	<u>\$ 798,843,041</u>
71.89%	70.08%	66.04%	70.73%	75.10%	66.71%
\$ 295,400,315	\$ 298,448,940	\$ 280,124,060	\$ 267,525,787	\$ 265,182,766	\$ 269,791,474
286.19%	292.53%	334.60%	292.83%	235.92%	296.10%

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>N/A</u>
\$ 110,569,129	\$ 113,937,263	\$ 101,325,699	\$ 102,028,128	\$ 98,888,620	
<u>110,569,129</u>	<u>113,937,263</u>	<u>101,325,699</u>	<u>102,028,128</u>	<u>98,888,620</u>	
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	
\$ 295,400,315	\$ 298,448,940	\$ 280,124,060	\$ 267,525,787	\$ 265,182,766	
37.43%	38.18%	36.17%	38.14%	37.29%	

**EXHIBIT VI**  
**Schedule of Pension Expense**  
For the Year Ended June 30, 2022

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) – (b)	Collective Deferred Inflows (d)	Collective Deferred Outflows (e)	Collective Pension Expense* (f)=(c)+(d)– (e)+(g)	Revenue Excluded from Pension Expense (g)*
<b>Beginning Balance:</b>	\$ 3,350,028,394	\$ 2,816,973,727	\$ 533,054,667	\$ 374,621,779	\$ 153,137,963	N/A	N/A
Service Cost	59,103,304		59,103,304			\$ 59,103,304	
Interest on Total Pension Liability	223,822,226		223,822,226			223,822,226	
Changes in Benefit Terms	50,408,907		50,408,907			50,408,907	
Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	6,721,815		6,721,815	0	6,721,815		
Current Year Amortization				(8,085,352)	(1,680,454)	(6,404,898)	
Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	0		0	0	0		
Current Year Amortization				(7,602,905)	(23,773,555)	16,170,650	
Benefit Payments	(179,818,824)		(179,818,824)			(179,818,824)	
Refunds of Contributions	(6,717,696)		(6,717,696)			(6,717,696)	
Other	(3,052,907)		(3,052,907)			(3,052,907)	
Contributions – Member		29,701,135	(29,701,135)			(29,701,135)	
Contributions – Employer*		91,970,347	(91,970,347)				\$ 91,970,347
Contributions – Nonemployer Contributing Entities*		22,245,182	(22,245,182)				22,245,182
Projected Earnings on Pension Plan Investments		188,533,257	(188,533,257)			(188,533,257)	
Difference Between Projected and Actual Earnings on Pension Plan Investments		(478,619,357)	478,619,357	0	478,619,357		
Current Year Amortization				(85,749,882)	(132,983,850)	47,233,968	
Benefit Payments		(179,818,824)	179,818,824			179,818,824	
Refunds of Contributions		(6,717,696)	6,717,696			6,717,696	
Administrative Expenses		(2,897,170)	2,897,170			2,897,170	
Other		(3,052,907)	3,052,907			3,052,907	
<b>Net Increase (Decrease)</b>	<b>\$ 150,466,825</b>	<b>\$ (338,656,033)</b>	<b>\$ 489,122,858</b>	<b>\$ (101,438,139)</b>	<b>\$ 326,903,313</b>	<b>\$ 174,996,935</b>	<b>\$ 114,215,529</b>
<b>Ending Balance</b>	<b>\$ 3,500,495,219</b>	<b>\$ 2,478,317,694</b>	<b>\$ 1,022,177,525</b>	<b>\$ 273,183,640</b>	<b>\$ 480,041,276</b>	<b>N/A</b>	<b>N/A</b>

For the year ended June 30, 2022, the Collective Pension Expense for the system is \$174,996,935.

\* Contributions from employers and nonemployer contributing entities are excluded from Pension Expense and are reported as revenue as per paragraphs 58 and 71(c) of GASB 68.

**EXHIBIT VII – Schedule A**  
**Schedule of Net Pension Liability by Employer**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Employer's Proportion from the Prior Year</b>	<b>Employer Contributions</b>	<b>Employer's Proportion</b>	<b>Net Pension Liability at 6.750% Discount Rate</b>	<b>Net Pension Liability Assuming -1% Change in Discount Rate</b>	<b>Net Pension Liability Assuming +1% Change in Discount Rate</b>
Abbeville	0.444220%	\$374,770	0.408059%	\$4,171,087	\$5,838,724	\$2,778,059
Acadia Sheriff	0.058330%	\$54,316	0.059141%	\$604,526	\$846,221	\$402,631
Addis	0.156894%	\$142,329	0.154971%	\$1,584,079	\$2,217,407	\$1,055,040
Alexandria	2.234428%	\$2,108,937	2.296261%	\$23,471,864	\$32,856,114	\$15,632,908
Amite	0.130270%	\$163,799	0.178348%	\$1,823,033	\$2,551,897	\$1,214,190
Arcadia	0.079378%	\$56,958	0.062017%	\$633,924	\$887,372	\$422,211
Arnaudville	0.034179%	\$36,932	0.040212%	\$411,038	\$575,375	\$273,763
Baker	0.502008%	\$431,265	0.469572%	\$4,799,859	\$6,718,884	\$3,196,839
Baldwin	0.012909%	\$11,939	0.012999%	\$132,873	\$185,997	\$88,497
Ball	0.114195%	\$112,966	0.123000%	\$1,257,278	\$1,759,949	\$837,382
Bastrop	0.221380%	\$176,120	0.191764%	\$1,960,169	\$2,743,861	\$1,305,526
Baton Rouge	12.889911%	\$12,072,706	13.145052%	\$134,365,767	\$188,086,343	\$89,491,301
Benton	0.091914%	\$101,823	0.110867%	\$1,133,258	\$1,586,344	\$754,781
Berwick	0.193635%	\$180,114	0.196112%	\$2,004,613	\$2,806,074	\$1,335,127
Blanchard	0.057667%	\$63,648	0.069301%	\$708,379	\$991,595	\$471,800
Bogalusa	0.677331%	\$623,758	0.679163%	\$6,942,252	\$9,717,823	\$4,623,731
Bossier City	3.324751%	\$3,011,920	3.279451%	\$33,521,811	\$46,924,116	\$22,326,449
Boyce	0.045675%	\$66,694	0.072618%	\$742,285	\$1,039,057	\$494,382
Breaux Bridge	0.184360%	\$134,266	0.146192%	\$1,494,342	\$2,091,792	\$995,273
Broussard	0.160195%	\$210,661	0.229373%	\$2,344,599	\$3,281,990	\$1,561,568
Brusly	0.141383%	\$121,499	0.132291%	\$1,352,249	\$1,892,889	\$900,635
Bunkie	0.016149%	\$14,718	0.016025%	\$163,804	\$229,294	\$109,098
Carencro	0.465691%	\$472,097	0.514031%	\$5,254,309	\$7,355,027	\$3,499,515
Clinton	0.015248%	\$20,562	0.022388%	\$228,845	\$320,339	\$152,417
Colfax	0.003895%	\$15,710	0.017105%	\$174,843	\$244,747	\$116,451
Cottonport	0.000000%	\$333	0.000363%	\$3,711	\$5,194	\$2,471
Coushatta	0.047969%	\$32,994	0.035925%	\$367,217	\$514,034	\$244,577
Covington	0.549996%	\$609,983	0.664164%	\$6,788,935	\$9,503,209	\$4,521,618
Crowley	0.462539%	\$422,936	0.460503%	\$4,707,158	\$6,589,120	\$3,135,097
Delcambre	0.000000%	\$2,315	0.002521%	\$25,769	\$36,072	\$17,163
Delhi	0.027005%	\$25,389	0.027644%	\$282,571	\$395,545	\$188,200
Denham Springs	0.522816%	\$485,319	0.528427%	\$5,401,462	\$7,561,012	\$3,597,522
Dequincy	0.136510%	\$119,459	0.130070%	\$1,329,546	\$1,861,110	\$885,514
Deridder	0.434297%	\$441,355	0.480558%	\$4,912,156	\$6,876,078	\$3,271,631
Dixie Inn	0.024679%	\$25,214	0.027454%	\$280,629	\$392,826	\$186,906
Duson	0.046978%	\$63,125	0.068732%	\$702,563	\$983,454	\$467,926
Eunice	0.371918%	\$311,655	0.339337%	\$3,468,627	\$4,855,413	\$2,310,201
Farmerville	0.014559%	\$18,707	0.020369%	\$208,207	\$291,450	\$138,672
Ferriday	0.002310%	\$0	0.000000%	\$0	\$0	\$0
Florien	0.011231%	\$21,198	0.023081%	\$235,929	\$330,255	\$157,135
Folsom	0.053842%	\$45,190	0.049204%	\$502,952	\$704,037	\$334,980
Franklin	0.125169%	\$157,361	0.171338%	\$1,751,379	\$2,451,595	\$1,166,466
Franklinton	0.280156%	\$300,488	0.327179%	\$3,344,350	\$4,681,450	\$2,227,429
French Settlement	0.016603%	\$27,706	0.030167%	\$308,360	\$431,645	\$205,376
Georgetown	0.009074%	\$8,386	0.009131%	\$93,335	\$130,651	\$62,164

**EXHIBIT VII – Schedule A (continued)**  
**Schedule of Net Pension Liability by Employer**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Employer's Proportion from the Prior Year</b>	<b>Employer Contributions</b>	<b>Employer's Proportion</b>	<b>Net Pension Liability at 6.750% Discount Rate</b>	<b>Net Pension Liability Assuming -1% Change in Discount Rate</b>	<b>Net Pension Liability Assuming +1% Change in Discount Rate</b>
Golden Meadow	0.054928%	\$58,053	0.063209%	\$646,108	\$904,428	\$430,326
Gonzales	1.029923%	\$968,149	1.054144%	\$10,775,223	\$15,083,249	\$7,176,595
Gramercy	0.089291%	\$83,523	0.090942%	\$929,589	\$1,301,246	\$619,132
Greenwood	0.142774%	\$140,537	0.153020%	\$1,564,136	\$2,189,491	\$1,041,758
Gretna	1.708110%	\$1,459,412	1.589043%	\$16,242,840	\$22,736,866	\$10,818,179
Grosse Tete	0.015733%	\$14,280	0.015548%	\$158,928	\$222,469	\$105,851
Gueydan	0.000000%	\$6,371	0.006937%	\$70,908	\$99,258	\$47,227
Hammond	1.465422%	\$1,349,624	1.469503%	\$15,020,929	\$21,026,425	\$10,004,353
Harahan	0.334287%	\$258,228	0.281165%	\$2,874,005	\$4,023,057	\$1,914,167
Haughton	0.164895%	\$151,646	0.165116%	\$1,687,779	\$2,362,567	\$1,124,107
Haynesville	0.080346%	\$75,742	0.082470%	\$842,990	\$1,180,024	\$561,454
Hodge	0.003577%	\$19,763	0.021518%	\$219,952	\$307,891	\$146,494
Homer	0.079696%	\$57,935	0.063081%	\$644,800	\$902,596	\$429,454
Houma	1.504670%	\$1,408,610	1.533728%	\$15,677,423	\$21,945,390	\$10,441,595
Independence	0.077705%	\$75,666	0.082387%	\$842,141	\$1,178,837	\$560,889
Iowa	0.110920%	\$113,693	0.123792%	\$1,265,374	\$1,771,281	\$842,774
Jackson	0.028570%	\$16,828	0.018323%	\$187,294	\$262,175	\$124,743
Jeanerette	0.082673%	\$71,110	0.077426%	\$791,431	\$1,107,852	\$527,115
Jena	0.060033%	\$52,802	0.057492%	\$587,670	\$822,626	\$391,405
Jennings	0.294784%	\$257,333	0.280190%	\$2,864,039	\$4,009,106	\$1,907,529
Jonesboro	0.073371%	\$77,245	0.084106%	\$859,713	\$1,203,433	\$572,592
Kaplan	0.022683%	\$21,266	0.023155%	\$236,685	\$331,314	\$157,639
Kenner	2.517141%	\$2,203,396	2.399110%	\$24,523,163	\$34,327,732	\$16,333,102
Kentwood	0.029554%	\$25,151	0.027385%	\$279,923	\$391,839	\$186,437
Kinder	0.095342%	\$96,253	0.104803%	\$1,071,273	\$1,499,577	\$713,497
Lafayette	6.013849%	\$5,452,306	5.936601%	\$60,682,601	\$84,944,021	\$40,416,283
Lake Charles	2.979003%	\$2,720,382	2.962017%	\$30,277,072	\$42,382,103	\$20,165,364
Leesville	0.265125%	\$293,415	0.319477%	\$3,265,622	\$4,571,246	\$2,174,994
Leonville	0.017939%	\$25,215	0.027455%	\$280,639	\$392,841	\$186,913
Livingston	0.070610%	\$78,281	0.085234%	\$871,243	\$1,219,573	\$580,272
Livonia	0.087022%	\$112,996	0.123033%	\$1,257,616	\$1,760,421	\$837,607
Lockport	0.071291%	\$69,615	0.075798%	\$774,790	\$1,084,558	\$516,032
Lutcher	0.015399%	\$28,649	0.031194%	\$318,858	\$446,340	\$212,368
Madisonville	0.024646%	\$17,733	0.019308%	\$197,362	\$276,269	\$131,449
Mamou	0.006865%	\$0	0.000000%	\$0	\$0	\$0
Mandeville	0.878993%	\$987,619	1.075343%	\$10,991,914	\$15,386,575	\$7,320,918
Mansfield	0.173887%	\$205,643	0.223909%	\$2,288,747	\$3,203,808	\$1,524,369
Mansura	0.008271%	\$28,781	0.031337%	\$320,320	\$448,386	\$213,342
Many	0.085128%	\$99,812	0.108678%	\$1,110,882	\$1,555,022	\$739,878
Maringouin	0.000000%	\$8,492	0.009246%	\$94,511	\$132,297	\$62,947
Marksville	0.014083%	\$18,571	0.020221%	\$206,695	\$289,333	\$137,664
Maurice	0.068719%	\$78,308	0.085264%	\$871,549	\$1,220,002	\$580,476
Mer Rouge	0.012772%	\$13,472	0.014669%	\$149,943	\$209,892	\$99,866
Minden	0.388258%	\$357,168	0.388893%	\$3,975,177	\$5,564,486	\$2,647,577
Monroe	2.440199%	\$2,287,433	2.490612%	\$25,458,476	\$35,636,991	\$16,956,046

**EXHIBIT VII – Schedule A (continued)**  
**Schedule of Net Pension Liability by Employer**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Employer's Proportion from the Prior Year</b>	<b>Employer Contributions</b>	<b>Employer's Proportion</b>	<b>Net Pension Liability at 6.750% Discount Rate</b>	<b>Net Pension Liability Assuming -1% Change in Discount Rate</b>	<b>Net Pension Liability Assuming +1% Change in Discount Rate</b>
Moreauville	0.000000%	\$17,790	0.019370%	\$197,996	\$277,156	\$131,871
Morgan City	0.551659%	\$484,508	0.527544%	\$5,392,436	\$7,548,378	\$3,591,511
Natchitoches	0.836460%	\$714,640	0.778117%	\$7,953,737	\$11,133,709	\$5,297,408
New Iberia	0.898148%	\$791,597	0.861910%	\$8,810,250	\$12,332,663	\$5,867,869
New Llano	0.024801%	\$27,148	0.029559%	\$302,145	\$422,946	\$201,237
New Orleans	25.790763%	\$22,106,468	24.070052%	\$246,038,662	\$344,407,009	\$163,868,524
New Roads	0.168035%	\$130,817	0.142437%	\$1,455,959	\$2,038,064	\$969,709
Oak Grove	0.076667%	\$64,726	0.070475%	\$720,380	\$1,008,393	\$479,793
Oakdale	0.071956%	\$81,464	0.088700%	\$906,671	\$1,269,166	\$603,868
Oberlin	0.014261%	\$37,826	0.041186%	\$420,994	\$589,311	\$280,394
Olla	0.021588%	\$23,807	0.025922%	\$264,969	\$370,906	\$176,477
Opelousas	0.876633%	\$744,022	0.810109%	\$8,280,752	\$11,591,467	\$5,515,209
Parks	0.015991%	\$13,259	0.014437%	\$147,572	\$206,572	\$98,287
Patterson	0.116014%	\$82,746	0.090096%	\$920,941	\$1,289,141	\$613,372
Pine Prairie	0.026458%	\$19,647	0.021392%	\$218,664	\$306,088	\$145,636
Pineville	1.071532%	\$999,410	1.088182%	\$11,123,152	\$15,570,282	\$7,408,325
Plain Dealing	0.024807%	\$22,729	0.024748%	\$252,968	\$354,107	\$168,484
Plaquemine	0.298311%	\$280,682	0.305613%	\$3,123,907	\$4,372,872	\$2,080,608
Pollock	0.027517%	\$24,381	0.026547%	\$271,357	\$379,848	\$180,732
Ponchatoula	0.365670%	\$403,409	0.439241%	\$4,489,823	\$6,284,892	\$2,990,346
Port Allen	0.256415%	\$264,682	0.288192%	\$2,945,834	\$4,123,603	\$1,962,006
Port Barre	0.000000%	\$8,240	0.008972%	\$91,710	\$128,376	\$61,081
Port Vincent	0.032371%	\$34,652	0.037730%	\$385,668	\$539,861	\$256,865
Rayne	0.324543%	\$293,465	0.319532%	\$3,266,184	\$4,572,033	\$2,175,369
Rayville	0.094092%	\$104,955	0.114278%	\$1,168,124	\$1,635,150	\$778,003
Reeves	0.000000%	\$1,000	0.001089%	\$11,132	\$15,582	\$7,414
Richwood	0.035110%	\$36,497	0.039739%	\$406,203	\$568,607	\$270,542
Ringgold	0.042869%	\$44,791	0.048770%	\$498,516	\$697,827	\$332,025
Rosepine	0.037457%	\$40,593	0.044199%	\$451,792	\$632,423	\$300,906
Ruston	0.622786%	\$639,177	0.695951%	\$7,113,855	\$9,958,034	\$4,738,023
Sarepta	0.000000%	\$9,358	0.010189%	\$104,150	\$145,790	\$69,367
Scott	0.450241%	\$443,306	0.482682%	\$4,933,867	\$6,906,469	\$3,286,091
Shreveport	9.611085%	\$8,904,523	9.695458%	\$99,104,793	\$138,727,731	\$66,006,521
Slaughter	0.005141%	\$25,588	0.027861%	\$284,789	\$398,650	\$189,677
Slidell	1.658146%	\$1,761,842	1.918336%	\$19,608,799	\$27,448,564	\$13,060,000
Springhill	0.142002%	\$164,041	0.178612%	\$1,825,732	\$2,555,675	\$1,215,988
St. Francisville	0.050161%	\$40,204	0.043775%	\$447,458	\$626,356	\$298,019
St. Gabriel	0.276510%	\$228,823	0.249148%	\$2,546,735	\$3,564,941	\$1,696,196
St. Martinville	0.059179%	\$104,857	0.114171%	\$1,167,030	\$1,633,619	\$777,274
Sulphur	1.046432%	\$915,320	0.996622%	\$10,187,246	\$14,260,194	\$6,784,986
Sunset	0.017948%	\$18,321	0.019948%	\$203,904	\$285,427	\$135,806
Tallulah	0.024260%	\$25,927	0.028230%	\$288,561	\$403,930	\$192,189
Thibodaux	0.707001%	\$831,325	0.905167%	\$9,252,414	\$12,951,607	\$6,162,362
Tickfaw	0.009833%	\$9,200	0.010017%	\$102,392	\$143,329	\$68,196
Turkey Creek	0.035034%	\$43,000	0.046819%	\$478,573	\$669,911	\$318,743

**EXHIBIT VII – Schedule A (continued)**  
**Schedule of Net Pension Liability by Employer**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Employer's Proportion from the Prior Year</b>	<b>Employer Contributions</b>	<b>Employer's Proportion</b>	<b>Net Pension Liability at 6.750% Discount Rate</b>	<b>Net Pension Liability Assuming -1% Change in Discount Rate</b>	<b>Net Pension Liability Assuming +1% Change in Discount Rate</b>
Vidalia	0.122220%	\$153,414	0.167041%	\$1,707,456	\$2,390,111	\$1,137,212
Ville Platte	0.184555%	\$152,714	0.166279%	\$1,699,667	\$2,379,208	\$1,132,025
Vinton	0.154377%	\$154,418	0.168134%	\$1,718,628	\$2,405,750	\$1,144,654
Walker	0.303301%	\$273,046	0.297299%	\$3,038,924	\$4,253,911	\$2,024,007
Washington	0.020825%	\$18,520	0.020165%	\$206,122	\$288,531	\$137,283
Welsh	0.046540%	\$62,102	0.067618%	\$691,176	\$967,514	\$460,342
West Monroe	0.924190%	\$877,964	0.955948%	\$9,771,486	\$13,678,209	\$6,508,079
Westlake	0.216677%	\$177,398	0.193155%	\$1,974,387	\$2,763,764	\$1,314,996
Westwego	0.647323%	\$572,277	0.623109%	\$6,369,280	\$8,915,772	\$4,242,116
White Castle	0.046973%	\$35,404	0.038549%	\$394,039	\$551,579	\$262,441
Winnfield	0.126562%	\$109,806	0.119559%	\$1,222,105	\$1,710,713	\$813,956
Winnsboro	0.088902%	\$82,640	0.089980%	\$919,755	\$1,287,481	\$612,582
Winser	0.000000%	\$4,641	0.005053%	\$51,651	\$72,301	\$34,401
Woodworth	0.112039%	\$105,501	0.114872%	\$1,174,196	\$1,643,649	\$782,047
Youngsville	0.392061%	\$443,371	0.482753%	\$4,934,593	\$6,907,485	\$3,286,575
Zachary	0.706215%	\$670,036	0.729551%	\$7,457,306	\$10,438,801	\$4,966,771
Zwolle	0.009218%	\$38,069	0.041450%	\$423,693	\$593,088	\$282,191
<b>Grand Total*</b>	<b>100.000000%</b>	<b>\$91,842,211</b>	<b>100.000000%</b>	<b>\$1,022,177,525</b>	<b>\$1,430,852,784</b>	<b>\$680,798,381</b>

\* The sum of individual employer amounts may not match Grand Total due to rounding.

**EXHIBIT VII – Schedule B**  
**Schedule of Changes in Employer Proportions**  
For the Year Ended June 30, 2022

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability	Changes in Employers' Proportionate Share of Collective Deferred Inflows	Changes in Employers' Proportionate Share of Collective Deferred Outflows	Net Change in Proportions	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
Abbeville	\$(192,758)	\$(135,467)	\$(55,376)	\$(272,849)	\$(68,212)
Acadia Sheriff	\$4,323	\$3,038	\$1,242	\$6,119	\$1,530
Addis	\$(10,251)	\$(7,204)	\$(2,945)	\$(14,510)	\$(3,628)
Alexandria	\$329,604	\$231,640	\$94,690	\$466,554	\$116,639
Amite	\$256,282	\$180,111	\$73,626	\$362,767	\$90,692
Arcadia	\$(92,544)	\$(65,038)	\$(26,586)	\$(130,996)	\$(32,749)
Arnaudville	\$32,159	\$22,601	\$9,239	\$45,521	\$11,380
Baker	\$(172,902)	\$(121,512)	\$(49,672)	\$(244,742)	\$(61,186)
Baldwin	\$480	\$337	\$138	\$679	\$170
Ball	\$46,935	\$32,985	\$13,484	\$66,436	\$16,609
Bastrop	\$(157,869)	\$(110,948)	\$(45,353)	\$(223,464)	\$(55,866)
Baton Rouge	\$1,360,041	\$955,814	\$390,718	\$1,925,137	\$481,284
Benton	\$101,030	\$71,002	\$29,024	\$143,008	\$35,752
Berwick	\$13,204	\$9,279	\$3,793	\$18,690	\$4,673
Blanchard	\$62,016	\$43,583	\$17,816	\$87,783	\$21,946
Bogalusa	\$9,766	\$6,863	\$2,805	\$13,824	\$3,456
Bossier City	\$(241,474)	\$(169,704)	\$(69,371)	\$(341,807)	\$(85,452)
Boyce	\$143,621	\$100,934	\$41,260	\$203,295	\$50,824
Breaux Bridge	\$(203,456)	\$(142,986)	\$(58,450)	\$(287,992)	\$(71,998)
Broussard	\$368,757	\$259,156	\$105,938	\$521,975	\$130,494
Brusly	\$(48,465)	\$(34,061)	\$(13,923)	\$(68,603)	\$(17,151)
Bunkie	\$(661)	\$(465)	\$(190)	\$(936)	\$(234)
Carencro	\$257,679	\$181,092	\$74,027	\$364,744	\$91,186
Clinton	\$38,060	\$26,748	\$10,934	\$53,874	\$13,469
Colfax	\$70,417	\$49,488	\$20,230	\$99,675	\$24,919
Cottonport	\$1,935	\$1,360	\$556	\$2,739	\$685
Coushatta	\$(64,201)	\$(45,119)	\$(18,444)	\$(90,876)	\$(22,719)
Covington	\$608,578	\$427,698	\$174,835	\$861,441	\$215,360
Crowley	\$(10,853)	\$(7,627)	\$(3,118)	\$(15,362)	\$(3,841)
Delcambre	\$13,438	\$9,444	\$3,861	\$19,021	\$4,755
Delhi	\$3,406	\$2,394	\$979	\$4,821	\$1,205
Denham Springs	\$29,910	\$21,020	\$8,593	\$42,337	\$10,584
Dequincy	\$(34,329)	\$(24,126)	\$(9,862)	\$(48,593)	\$(12,148)
Deridder	\$246,596	\$173,304	\$70,843	\$349,057	\$87,264
Dixie Inn	\$14,792	\$10,396	\$4,250	\$20,938	\$5,235
Duson	\$115,961	\$81,495	\$33,314	\$164,142	\$41,036
Eunice	\$(173,675)	\$(122,056)	\$(49,894)	\$(245,837)	\$(61,459)
Farmerville	\$30,970	\$21,766	\$8,897	\$43,839	\$10,960
Ferriday	\$(12,314)	\$(8,654)	\$(3,537)	\$(17,431)	\$(4,358)
Florien	\$63,167	\$44,393	\$18,147	\$89,413	\$22,353
Folsom	\$(24,723)	\$(17,375)	\$(7,103)	\$(34,995)	\$(8,749)
Franklin	\$246,106	\$172,959	\$70,702	\$348,363	\$87,091
Franklinton	\$250,658	\$176,158	\$72,010	\$354,806	\$88,702
French Settlement	\$72,304	\$50,814	\$20,772	\$102,346	\$25,587
Georgetown	\$304	\$214	\$87	\$431	\$108

**EXHIBIT VII – Schedule B (continued)**  
**Schedule of Changes in Employer Proportions**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Changes in Employers' Proportionate Share of Net Pension Liability</b>	<b>Changes in Employers' Proportionate Share of Collective Deferred Inflows</b>	<b>Changes in Employers' Proportionate Share of Collective Deferred Outflows</b>	<b>Net Change in Proportions</b>	<b>Amortization of Net Change in Proportion (to be Recognized in Pension Expense)</b>
Golden Meadow	\$44,142	\$31,022	\$12,681	\$62,483	\$15,621
Gonzales	\$129,111	\$90,737	\$37,092	\$182,756	\$45,689
Gramercy	\$8,801	\$6,185	\$2,528	\$12,458	\$3,115
Greenwood	\$54,617	\$38,384	\$15,691	\$77,310	\$19,328
Gretna	\$(634,692)	\$(446,051)	\$(182,337)	\$(898,406)	\$(224,602)
Grosse Tete	\$(986)	\$(693)	\$(283)	\$(1,396)	\$(349)
Gueydan	\$36,978	\$25,988	\$10,623	\$52,343	\$13,086
Hammond	\$21,754	\$15,288	\$6,250	\$30,792	\$7,698
Harahan	\$(283,169)	\$(199,007)	\$(81,350)	\$(400,826)	\$(100,207)
Haughton	\$1,178	\$828	\$338	\$1,668	\$417
Haynesville	\$11,322	\$7,957	\$3,253	\$16,026	\$4,007
Hodge	\$95,635	\$67,211	\$27,474	\$135,372	\$33,843
Homer	\$(88,567)	\$(62,243)	\$(25,444)	\$(125,366)	\$(31,342)
Houma	\$154,895	\$108,858	\$44,499	\$219,254	\$54,814
Independence	\$24,958	\$17,540	\$7,170	\$35,328	\$8,832
Iowa	\$68,615	\$48,221	\$19,712	\$97,124	\$24,281
Jackson	\$(54,622)	\$(38,387)	\$(15,692)	\$(77,317)	\$(19,329)
Jeanerette	\$(27,969)	\$(19,656)	\$(8,035)	\$(39,590)	\$(9,898)
Jena	\$(13,545)	\$(9,519)	\$(3,891)	\$(19,173)	\$(4,793)
Jennings	\$(77,794)	\$(54,672)	\$(22,349)	\$(110,117)	\$(27,529)
Jonesboro	\$57,223	\$40,216	\$16,439	\$81,000	\$20,250
Kaplan	\$2,516	\$1,768	\$723	\$3,561	\$890
Kenner	\$(629,170)	\$(442,170)	\$(180,750)	\$(890,590)	\$(222,648)
Kentwood	\$(11,562)	\$(8,126)	\$(3,322)	\$(16,366)	\$(4,092)
Kinder	\$50,432	\$35,443	\$14,488	\$71,387	\$17,847
Lafayette	\$(411,774)	\$(289,388)	\$(118,296)	\$(582,866)	\$(145,717)
Lake Charles	\$(90,545)	\$(63,633)	\$(26,012)	\$(128,166)	\$(32,042)
Leesville	\$289,726	\$203,614	\$83,234	\$410,106	\$102,527
Leonville	\$50,725	\$35,649	\$14,573	\$71,801	\$17,950
Livingston	\$77,954	\$54,785	\$22,395	\$110,344	\$27,586
Livonia	\$191,958	\$134,905	\$55,147	\$271,716	\$67,929
Lockport	\$24,025	\$16,884	\$6,902	\$34,007	\$8,502
Lutcher	\$84,196	\$59,172	\$24,188	\$119,180	\$29,795
Madisonville	\$(28,454)	\$(19,997)	\$(8,175)	\$(40,276)	\$(10,069)
Mamou	\$(36,594)	\$(25,718)	\$(10,513)	\$(51,799)	\$(12,950)
Mandeville	\$1,046,653	\$735,570	\$300,686	\$1,481,537	\$370,384
Mansfield	\$266,645	\$187,393	\$76,603	\$377,435	\$94,359
Mansura	\$122,954	\$86,410	\$35,323	\$174,041	\$43,510
Many	\$125,534	\$88,223	\$36,064	\$177,693	\$44,423
Maringouin	\$49,286	\$34,638	\$14,159	\$69,765	\$17,441
Marksville	\$32,719	\$22,994	\$9,400	\$46,313	\$11,578
Maurice	\$88,194	\$61,981	\$25,337	\$124,838	\$31,210
Mer Rouge	\$10,112	\$7,107	\$2,905	\$14,314	\$3,579
Minden	\$3,385	\$2,379	\$972	\$4,792	\$1,198
Monroe	\$268,729	\$188,858	\$77,201	\$380,386	\$95,097

**EXHIBIT VII – Schedule B (continued)**  
**Schedule of Changes in Employer Proportions**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Changes in Employers’ Proportionate Share of Net Pension Liability</b>	<b>Changes in Employers’ Proportionate Share of Collective Deferred Inflows</b>	<b>Changes in Employers’ Proportionate Share of Collective Deferred Outflows</b>	<b>Net Change in Proportions</b>	<b>Amortization of Net Change in Proportion (to be Recognized in Pension Expense)</b>
Moreauville	\$103,253	\$72,564	\$29,663	\$146,154	\$36,539
Morgan City	\$(128,546)	\$(90,340)	\$(36,929)	\$(181,957)	\$(45,489)
Natchitoches	\$(311,000)	\$(218,566)	\$(89,345)	\$(440,221)	\$(110,055)
New Iberia	\$(193,168)	\$(135,755)	\$(55,494)	\$(273,429)	\$(68,357)
New Llano	\$25,363	\$17,825	\$7,286	\$35,902	\$8,976
New Orleans	\$(9,172,330)	\$(6,446,158)	\$(2,635,062)	\$(12,983,426)	\$(3,245,857)
New Roads	\$(136,451)	\$(95,896)	\$(39,200)	\$(193,147)	\$(48,287)
Oak Grove	\$(33,007)	\$(23,197)	\$(9,482)	\$(46,722)	\$(11,681)
Oakdale	\$89,255	\$62,727	\$25,641	\$126,341	\$31,585
Oberlin	\$143,525	\$100,867	\$41,232	\$203,160	\$50,790
Olla	\$23,103	\$16,236	\$6,637	\$32,702	\$8,176
Opelousas	\$(354,609)	\$(249,213)	\$(101,873)	\$(501,949)	\$(125,487)
Parks	\$(8,284)	\$(5,822)	\$(2,380)	\$(11,726)	\$(2,932)
Patterson	\$(138,157)	\$(97,094)	\$(39,690)	\$(195,561)	\$(48,890)
Pine Prairie	\$(27,005)	\$(18,978)	\$(7,758)	\$(38,225)	\$(9,556)
Pineville	\$88,754	\$62,375	\$25,497	\$125,632	\$31,408
Plain Dealing	\$(315)	\$(221)	\$(90)	\$(446)	\$(112)
Plaquemine	\$38,924	\$27,355	\$11,182	\$55,097	\$13,774
Pollock	\$(5,171)	\$(3,634)	\$(1,485)	\$(7,320)	\$(1,830)
Ponchatoula	\$392,174	\$275,613	\$112,665	\$555,122	\$138,781
Port Allen	\$169,389	\$119,044	\$48,663	\$239,770	\$59,943
Port Barre	\$47,826	\$33,611	\$13,740	\$67,697	\$16,924
Port Vincent	\$28,566	\$20,076	\$8,207	\$40,435	\$10,109
Rayne	\$(26,711)	\$(18,772)	\$(7,674)	\$(37,809)	\$(9,452)
Rayville	\$107,602	\$75,621	\$30,912	\$152,311	\$38,078
Reeves	\$5,805	\$4,080	\$1,668	\$8,217	\$2,054
Richwood	\$24,675	\$17,341	\$7,089	\$34,927	\$8,732
Ringgold	\$31,456	\$22,106	\$9,037	\$44,525	\$11,131
Rosepine	\$35,939	\$25,257	\$10,325	\$50,871	\$12,718
Ruston	\$390,009	\$274,092	\$112,043	\$552,058	\$138,015
Sarepta	\$54,313	\$38,170	\$15,603	\$76,880	\$19,220
Scott	\$172,928	\$121,531	\$49,679	\$244,780	\$61,195
Shreveport	\$449,754	\$316,080	\$129,207	\$636,627	\$159,157
Slaughter	\$121,110	\$85,114	\$34,793	\$171,431	\$42,858
Slidell	\$1,386,955	\$974,728	\$398,450	\$1,963,233	\$490,808
Springhill	\$195,151	\$137,149	\$56,064	\$276,236	\$69,059
St. Francisville	\$(34,041)	\$(23,923)	\$(9,779)	\$(48,185)	\$(12,046)
St. Gabriel	\$(145,854)	\$(102,504)	\$(41,902)	\$(206,456)	\$(51,614)
St. Martinville	\$293,137	\$206,012	\$84,214	\$414,935	\$103,734
Sulphur	\$(265,515)	\$(186,599)	\$(76,278)	\$(375,836)	\$(93,959)
Sunset	\$10,661	\$7,492	\$3,063	\$15,090	\$3,773
Tallulah	\$21,162	\$14,872	\$6,080	\$29,954	\$7,489
Thibodaux	\$1,056,333	\$742,373	\$303,467	\$1,495,239	\$373,810
Tickfaw	\$981	\$689	\$282	\$1,388	\$347
Turkey Creek	\$62,820	\$44,149	\$18,047	\$88,922	\$22,231

**EXHIBIT VII – Schedule B (continued)**  
**Schedule of Changes in Employer Proportions**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Changes in Employers’ Proportionate Share of Net Pension Liability</b>	<b>Changes in Employers’ Proportionate Share of Collective Deferred Inflows</b>	<b>Changes in Employers’ Proportionate Share of Collective Deferred Outflows</b>	<b>Net Change in Proportions</b>	<b>Amortization of Net Change in Proportion (to be Recognized in Pension Expense)</b>
Vidalia	\$238,920	\$167,909	\$68,638	\$338,191	\$84,548
Ville Platte	\$(97,421)	\$(68,466)	\$(27,987)	\$(137,900)	\$(34,475)
Vinton	\$73,332	\$51,537	\$21,067	\$103,802	\$25,951
Walker	\$(31,994)	\$(22,485)	\$(9,191)	\$(45,288)	\$(11,322)
Washington	\$(3,518)	\$(2,473)	\$(1,011)	\$(4,980)	\$(1,245)
Welsh	\$112,357	\$78,963	\$32,278	\$159,042	\$39,761
West Monroe	\$169,288	\$118,972	\$48,634	\$239,626	\$59,907
Westlake	\$(125,385)	\$(88,119)	\$(36,021)	\$(177,483)	\$(44,371)
Westwego	\$(129,074)	\$(90,711)	\$(37,081)	\$(182,704)	\$(45,676)
White Castle	\$(44,905)	\$(31,558)	\$(12,900)	\$(63,563)	\$(15,891)
Winnfield	\$(37,330)	\$(26,235)	\$(10,724)	\$(52,841)	\$(13,210)
Winnsboro	\$5,746	\$4,038	\$1,651	\$8,133	\$2,033
Winser	\$26,935	\$18,930	\$7,738	\$38,127	\$9,532
Woodworth	\$15,101	\$10,613	\$4,338	\$21,376	\$5,344
Youngsville	\$483,438	\$339,752	\$138,884	\$684,306	\$171,077
Zachary	\$124,394	\$87,422	\$35,736	\$176,080	\$44,020
Zwolle	\$171,814	\$120,748	\$49,359	\$243,203	\$60,801
<b>Grand Total*</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

\* The sum of individual employer amounts may not match Grand Total due to rounding.

**EXHIBIT VII – Schedule C**  
**Current Year Additions to Deferred Inflows of Resources**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions</b>	<b>Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs</b>	<b>Differences Between Projected and Actual Earnings on Pension Plan Investments</b>	<b>Net Amount Recognized Due to Changes in Proportion</b>
Abbeville	\$(32,993)	\$(31,024)	\$(349,910)	\$204,637
Acadia Sheriff	\$(4,782)	\$(4,496)	\$(50,713)	\$0
Addis	\$(12,530)	\$(11,782)	\$(132,887)	\$10,882
Alexandria	\$(185,661)	\$(174,583)	\$(1,969,041)	\$0
Amite	\$(14,420)	\$(13,560)	\$(152,933)	\$0
Arcadia	\$(5,014)	\$(4,715)	\$(53,180)	\$98,247
Arnaudville	\$(3,251)	\$(3,057)	\$(34,482)	\$0
Baker	\$(37,967)	\$(35,701)	\$(402,657)	\$183,556
Baldwin	\$(1,051)	\$(988)	\$(11,147)	\$0
Ball	\$(9,945)	\$(9,352)	\$(105,472)	\$0
Bastrop	\$(15,505)	\$(14,580)	\$(164,437)	\$167,598
Baton Rouge	\$(1,062,824)	\$(999,406)	\$(11,271,867)	\$0
Benton	\$(8,964)	\$(8,429)	\$(95,068)	\$0
Berwick	\$(15,856)	\$(14,910)	\$(168,166)	\$0
Blanchard	\$(5,603)	\$(5,269)	\$(59,426)	\$0
Bogalusa	\$(54,913)	\$(51,636)	\$(582,381)	\$0
Bossier City	\$(265,155)	\$(249,334)	\$(2,812,125)	\$256,355
Boyce	\$(5,871)	\$(5,521)	\$(62,270)	\$0
Breaux Bridge	\$(11,820)	\$(11,115)	\$(125,359)	\$215,994
Broussard	\$(18,546)	\$(17,439)	\$(196,687)	\$0
Brusly	\$(10,696)	\$(10,058)	\$(113,439)	\$51,452
Bunkie	\$(1,296)	\$(1,218)	\$(13,741)	\$702
Carencro	\$(41,561)	\$(39,081)	\$(440,781)	\$0
Clinton	\$(1,810)	\$(1,702)	\$(19,198)	\$0
Colfax	\$(1,383)	\$(1,300)	\$(14,668)	\$0
Cottonport	\$(29)	\$(28)	\$(311)	\$0
Coushatta	\$(2,905)	\$(2,731)	\$(30,806)	\$68,157
Covington	\$(53,700)	\$(50,496)	\$(569,520)	\$0
Crowley	\$(37,233)	\$(35,012)	\$(394,881)	\$11,521
Delcambre	\$(204)	\$(192)	\$(2,162)	\$0
Delhi	\$(2,235)	\$(2,102)	\$(23,705)	\$0
Denham Springs	\$(42,725)	\$(40,176)	\$(453,126)	\$0
Dequincy	\$(10,517)	\$(9,889)	\$(111,535)	\$36,445
Deridder	\$(38,855)	\$(36,536)	\$(412,078)	\$0
Dixie Inn	\$(2,220)	\$(2,087)	\$(23,542)	\$0
Duson	\$(5,557)	\$(5,226)	\$(58,938)	\$0
Eunice	\$(27,437)	\$(25,799)	\$(290,981)	\$184,378
Farmerville	\$(1,647)	\$(1,549)	\$(17,466)	\$0
Ferriday	\$0	\$0	\$0	\$13,073
Florien	\$(1,866)	\$(1,755)	\$(19,792)	\$0
Folsom	\$(3,978)	\$(3,741)	\$(42,192)	\$26,246
Franklin	\$(13,853)	\$(13,027)	\$(146,922)	\$0
Franklinton	\$(26,454)	\$(24,875)	\$(280,556)	\$0
French Settlement	\$(2,439)	\$(2,294)	\$(25,868)	\$0
Georgetown	\$(738)	\$(694)	\$(7,830)	\$0

**EXHIBIT VII – Schedule C (continued)**  
**Current Year Additions to Deferred Inflows of Resources**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions</b>	<b>Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs</b>	<b>Differences Between Projected and Actual Earnings on Pension Plan Investments</b>	<b>Net Amount Recognized Due to Changes in Proportion</b>
Golden Meadow	\$(5,111)	\$(4,806)	\$(54,202)	\$0
Gonzales	\$(85,231)	\$(80,146)	\$(903,927)	\$0
Gramercy	\$(7,353)	\$(6,914)	\$(77,983)	\$0
Greenwood	\$(12,372)	\$(11,634)	\$(131,214)	\$0
Gretna	\$(128,480)	\$(120,813)	\$(1,362,602)	\$673,804
Grosse Tete	\$(1,257)	\$(1,182)	\$(13,332)	\$1,047
Gueydan	\$(561)	\$(527)	\$(5,948)	\$0
Hammond	\$(118,814)	\$(111,725)	\$(1,260,097)	\$0
Harahan	\$(22,733)	\$(21,377)	\$(241,099)	\$300,619
Haughton	\$(13,350)	\$(12,554)	\$(141,587)	\$0
Haynesville	\$(6,668)	\$(6,270)	\$(70,718)	\$0
Hodge	\$(1,740)	\$(1,636)	\$(18,452)	\$0
Homer	\$(5,100)	\$(4,796)	\$(54,092)	\$94,024
Houma	\$(124,007)	\$(116,608)	\$(1,315,170)	\$0
Independence	\$(6,661)	\$(6,264)	\$(70,647)	\$0
Iowa	\$(10,009)	\$(9,412)	\$(106,151)	\$0
Jackson	\$(1,481)	\$(1,393)	\$(15,712)	\$57,988
Jeanerette	\$(6,260)	\$(5,887)	\$(66,393)	\$29,692
Jena	\$(4,648)	\$(4,371)	\$(49,299)	\$14,380
Jennings	\$(22,654)	\$(21,303)	\$(240,263)	\$82,588
Jonesboro	\$(6,800)	\$(6,394)	\$(72,121)	\$0
Kaplan	\$(1,872)	\$(1,760)	\$(19,855)	\$0
Kenner	\$(193,976)	\$(182,402)	\$(2,057,234)	\$667,942
Kentwood	\$(2,214)	\$(2,082)	\$(23,483)	\$12,274
Kinder	\$(8,474)	\$(7,968)	\$(89,868)	\$0
Lafayette	\$(479,995)	\$(451,354)	\$(5,090,628)	\$437,149
Lake Charles	\$(239,490)	\$(225,199)	\$(2,539,926)	\$96,124
Leesville	\$(25,831)	\$(24,290)	\$(273,951)	\$0
Leonville	\$(2,220)	\$(2,087)	\$(23,543)	\$0
Livingston	\$(6,891)	\$(6,480)	\$(73,088)	\$0
Livonia	\$(9,948)	\$(9,354)	\$(105,501)	\$0
Lockport	\$(6,129)	\$(5,763)	\$(64,997)	\$0
Lutcher	\$(2,522)	\$(2,372)	\$(26,749)	\$0
Madisonville	\$(1,561)	\$(1,468)	\$(16,557)	\$30,207
Mamou	\$0	\$0	\$0	\$38,849
Mandeville	\$(86,945)	\$(81,757)	\$(922,105)	\$0
Mansfield	\$(18,104)	\$(17,024)	\$(192,002)	\$0
Mansura	\$(2,534)	\$(2,383)	\$(26,871)	\$0
Many	\$(8,787)	\$(8,263)	\$(93,191)	\$0
Maringouin	\$(748)	\$(703)	\$(7,928)	\$0
Marksville	\$(1,635)	\$(1,537)	\$(17,339)	\$0
Maurice	\$(6,894)	\$(6,483)	\$(73,114)	\$0
Mer Rouge	\$(1,186)	\$(1,115)	\$(12,579)	\$0
Minden	\$(31,443)	\$(29,567)	\$(333,475)	\$0
Monroe	\$(201,375)	\$(189,359)	\$(2,135,697)	\$0

**EXHIBIT VII – Schedule C (continued)**  
**Current Year Additions to Deferred Inflows of Resources**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions</b>	<b>Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs</b>	<b>Differences Between Projected and Actual Earnings on Pension Plan Investments</b>	<b>Net Amount Recognized Due to Changes in Proportion</b>
Moreauville	\$(1,566)	\$(1,473)	\$(16,610)	\$0
Morgan City	\$(42,654)	\$(40,109)	\$(452,368)	\$136,468
Natchitoches	\$(62,913)	\$(59,159)	\$(667,234)	\$330,166
New Iberia	\$(69,688)	\$(65,530)	\$(739,087)	\$205,072
New Llano	\$(2,390)	\$(2,247)	\$(25,347)	\$0
New Orleans	\$(1,946,148)	\$(1,830,023)	\$(20,640,041)	\$9,737,569
New Roads	\$(11,517)	\$(10,829)	\$(122,140)	\$144,860
Oak Grove	\$(5,698)	\$(5,358)	\$(60,432)	\$35,041
Oakdale	\$(7,172)	\$(6,744)	\$(76,060)	\$0
Oberlin	\$(3,330)	\$(3,131)	\$(35,317)	\$0
Olla	\$(2,096)	\$(1,971)	\$(22,228)	\$0
Opelousas	\$(65,500)	\$(61,592)	\$(694,668)	\$376,462
Parks	\$(1,167)	\$(1,098)	\$(12,380)	\$8,794
Patterson	\$(7,285)	\$(6,850)	\$(77,257)	\$146,671
Pine Prairie	\$(1,730)	\$(1,626)	\$(18,344)	\$28,669
Pineville	\$(87,983)	\$(82,733)	\$(933,115)	\$0
Plain Dealing	\$(2,001)	\$(1,882)	\$(21,221)	\$334
Plaquemine	\$(24,710)	\$(23,235)	\$(262,063)	\$0
Pollock	\$(2,146)	\$(2,018)	\$(22,764)	\$5,490
Ponchatoula	\$(35,514)	\$(33,395)	\$(376,649)	\$0
Port Allen	\$(23,301)	\$(21,911)	\$(247,124)	\$0
Port Barre	\$(725)	\$(682)	\$(7,693)	\$0
Port Vincent	\$(3,051)	\$(2,869)	\$(32,353)	\$0
Rayne	\$(25,835)	\$(24,294)	\$(273,998)	\$28,357
Rayville	\$(9,240)	\$(8,688)	\$(97,993)	\$0
Reeves	\$(88)	\$(83)	\$(934)	\$0
Richwood	\$(3,213)	\$(3,021)	\$(34,076)	\$0
Ringgold	\$(3,943)	\$(3,708)	\$(41,820)	\$0
Rosepine	\$(3,574)	\$(3,360)	\$(37,901)	\$0
Ruston	\$(56,270)	\$(52,912)	\$(596,777)	\$0
Sarepta	\$(824)	\$(775)	\$(8,737)	\$0
Scott	\$(39,027)	\$(36,698)	\$(413,899)	\$0
Shreveport	\$(783,912)	\$(737,136)	\$(8,313,844)	\$0
Slaughter	\$(2,253)	\$(2,118)	\$(23,891)	\$0
Slidell	\$(155,104)	\$(145,849)	\$(1,644,971)	\$0
Springhill	\$(14,441)	\$(13,580)	\$(153,160)	\$0
St. Francisville	\$(3,539)	\$(3,328)	\$(37,537)	\$36,139
St. Gabriel	\$(20,144)	\$(18,942)	\$(213,644)	\$154,842
St. Martinville	\$(9,231)	\$(8,680)	\$(97,901)	\$0
Sulphur	\$(80,580)	\$(75,772)	\$(854,602)	\$281,877
Sunset	\$(1,613)	\$(1,517)	\$(17,105)	\$0
Tallulah	\$(2,282)	\$(2,146)	\$(24,207)	\$0
Thibodaux	\$(73,186)	\$(68,819)	\$(776,180)	\$0
Tickfaw	\$(810)	\$(762)	\$(8,590)	\$0
Turkey Creek	\$(3,785)	\$(3,560)	\$(40,147)	\$0

**EXHIBIT VII – Schedule C (continued)**  
**Current Year Additions to Deferred Inflows of Resources**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions</b>	<b>Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs</b>	<b>Differences Between Projected and Actual Earnings on Pension Plan Investments</b>	<b>Net Amount Recognized Due to Changes in Proportion</b>
Vidalia	\$(13,506)	\$(12,700)	\$(143,237)	\$0
Ville Platte	\$(13,444)	\$(12,642)	\$(142,584)	\$103,425
Vinton	\$(13,594)	\$(12,783)	\$(144,175)	\$0
Walker	\$(24,038)	\$(22,603)	\$(254,934)	\$33,966
Washington	\$(1,630)	\$(1,533)	\$(17,291)	\$3,735
Welsh	\$(5,467)	\$(5,141)	\$(57,982)	\$0
West Monroe	\$(77,292)	\$(72,680)	\$(819,724)	\$0
Westlake	\$(15,617)	\$(14,685)	\$(165,630)	\$133,112
Westwego	\$(50,381)	\$(47,374)	\$(534,315)	\$137,028
White Castle	\$(3,117)	\$(2,931)	\$(33,056)	\$47,672
Winnfield	\$(9,667)	\$(9,090)	\$(102,522)	\$39,631
Winnsboro	\$(7,275)	\$(6,841)	\$(77,158)	\$0
Winser	\$(409)	\$(384)	\$(4,333)	\$0
Woodworth	\$(9,288)	\$(8,734)	\$(98,503)	\$0
Youngsville	\$(39,032)	\$(36,703)	\$(413,960)	\$0
Zachary	\$(58,987)	\$(55,467)	\$(625,589)	\$0
Zwolle	\$(3,351)	\$(3,151)	\$(35,543)	\$0
<b>Grand Total*</b>	<b>\$(8,085,352)</b>	<b>\$(7,602,905)</b>	<b>\$(85,749,882)</b>	<b>\$16,221,310</b>

\* The sum of individual employer amounts may not match Grand Total due to rounding.

**EXHIBIT VII – Schedule D**  
**Current Year Additions to Deferred Outflows of Resources**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions</b>	<b>Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs</b>	<b>Differences Between Projected and Actual Earnings on Pension Plan Investments</b>	<b>Net Amount Recognized Due to Changes in Proportion</b>
Abbeville	\$20,572	\$(97,010)	\$1,410,397	\$0
Acadia Sheriff	\$2,982	\$(14,060)	\$204,412	\$4,589
Addis	\$7,813	\$(36,842)	\$535,635	\$0
Alexandria	\$115,763	\$(545,903)	\$7,936,693	\$349,915
Amite	\$8,991	\$(42,400)	\$616,434	\$272,075
Arcadia	\$3,127	\$(14,744)	\$214,353	\$0
Arnaudville	\$2,027	\$(9,560)	\$138,987	\$34,141
Baker	\$23,673	\$(111,634)	\$1,623,008	\$0
Baldwin	\$655	\$(3,090)	\$44,929	\$509
Ball	\$6,201	\$(29,241)	\$425,132	\$49,827
Bastrop	\$9,668	\$(45,589)	\$662,804	\$0
Baton Rouge	\$662,690	\$(3,125,046)	\$45,433,967	\$1,443,853
Benton	\$5,589	\$(26,357)	\$383,196	\$107,256
Berwick	\$9,887	\$(46,623)	\$677,833	\$14,017
Blanchard	\$3,494	\$(16,475)	\$239,529	\$65,837
Bogalusa	\$34,239	\$(161,461)	\$2,347,428	\$10,368
Bossier City	\$165,329	\$(779,642)	\$11,334,947	\$0
Boyce	\$3,661	\$(17,264)	\$250,994	\$152,471
Breaux Bridge	\$7,370	\$(34,755)	\$505,291	\$0
Broussard	\$11,564	\$(54,530)	\$792,795	\$391,481
Brusly	\$6,669	\$(31,450)	\$457,245	\$0
Bunkie	\$808	\$(3,810)	\$55,388	\$0
Carencro	\$25,914	\$(122,203)	\$1,776,674	\$273,558
Clinton	\$1,129	\$(5,322)	\$77,381	\$40,405
Colfax	\$862	\$(4,066)	\$59,121	\$74,756
Cottonport	\$18	\$(86)	\$1,255	\$2,054
Coushatta	\$1,811	\$(8,541)	\$124,170	\$0
Covington	\$33,483	\$(157,895)	\$2,295,587	\$646,081
Crowley	\$23,216	\$(109,478)	\$1,591,662	\$0
Delcambre	\$127	\$(599)	\$8,713	\$14,266
Delhi	\$1,394	\$(6,572)	\$95,547	\$3,616
Denham Springs	\$26,640	\$(125,626)	\$1,826,431	\$31,753
Dequincy	\$6,557	\$(30,922)	\$449,568	\$0
Deridder	\$24,227	\$(114,246)	\$1,660,979	\$261,793
Dixie Inn	\$1,384	\$(6,527)	\$94,891	\$15,703
Duson	\$3,465	\$(16,340)	\$237,562	\$123,106
Eunice	\$17,107	\$(80,672)	\$1,172,869	\$0
Farmerville	\$1,027	\$(4,842)	\$70,402	\$32,879
Ferriday	\$0	\$0	\$0	\$0
Florien	\$1,164	\$(5,487)	\$79,776	\$67,060
Folsom	\$2,481	\$(11,698)	\$170,066	\$0
Franklin	\$8,638	\$(40,733)	\$592,205	\$261,272
Franklinton	\$16,494	\$(77,782)	\$1,130,847	\$266,104
French Settlement	\$1,521	\$(7,172)	\$104,268	\$76,759
Georgetown	\$460	\$(2,171)	\$31,560	\$323

**EXHIBIT VII – Schedule D (continued)**  
**Current Year Additions to Deferred Outflows of Resources**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions</b>	<b>Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs</b>	<b>Differences Between Projected and Actual Earnings on Pension Plan Investments</b>	<b>Net Amount Recognized Due to Changes in Proportion</b>
Golden Meadow	\$3,187	\$(15,027)	\$218,473	\$46,862
Gonzales	\$53,143	\$(250,608)	\$3,643,496	\$137,067
Gramercy	\$4,585	\$(21,620)	\$314,328	\$9,343
Greenwood	\$7,714	\$(36,378)	\$528,891	\$57,982
Gretna	\$80,109	\$(377,772)	\$5,492,297	\$0
Grosse Tete	\$784	\$(3,696)	\$53,739	\$0
Gueydan	\$350	\$(1,649)	\$23,977	\$39,257
Hammond	\$74,083	\$(349,353)	\$5,079,124	\$23,094
Harahan	\$14,175	\$(66,843)	\$971,806	\$0
Haughton	\$8,324	\$(39,254)	\$570,700	\$1,251
Haynesville	\$4,158	\$(19,606)	\$285,046	\$12,019
Hodge	\$1,085	\$(5,116)	\$74,374	\$101,529
Homer	\$3,180	\$(14,997)	\$218,030	\$0
Houma	\$77,321	\$(364,622)	\$5,301,109	\$164,440
Independence	\$4,153	\$(19,586)	\$284,759	\$26,496
Iowa	\$6,241	\$(29,430)	\$427,869	\$72,843
Jackson	\$924	\$(4,356)	\$63,331	\$0
Jeanerette	\$3,903	\$(18,407)	\$267,612	\$0
Jena	\$2,898	\$(13,668)	\$198,713	\$0
Jennings	\$14,125	\$(66,611)	\$968,436	\$0
Jonesboro	\$4,240	\$(19,995)	\$290,700	\$60,750
Kaplan	\$1,167	\$(5,505)	\$80,032	\$2,671
Kenner	\$120,948	\$(570,354)	\$8,292,176	\$0
Kentwood	\$1,381	\$(6,510)	\$94,652	\$0
Kinder	\$5,283	\$(24,915)	\$362,236	\$53,540
Lafayette	\$299,285	\$(1,411,341)	\$20,519,001	\$0
Lake Charles	\$149,326	\$(704,177)	\$10,237,782	\$0
Leesville	\$16,106	\$(75,951)	\$1,104,226	\$307,579
Leonville	\$1,384	\$(6,527)	\$94,894	\$53,851
Livingston	\$4,297	\$(20,263)	\$294,599	\$82,758
Livonia	\$6,203	\$(29,249)	\$425,246	\$203,787
Lockport	\$3,821	\$(18,020)	\$261,985	\$25,505
Lutcher	\$1,573	\$(7,416)	\$107,818	\$89,385
Madisonville	\$973	\$(4,590)	\$66,735	\$0
Mamou	\$0	\$0	\$0	\$0
Mandeville	\$54,212	\$(255,647)	\$3,716,767	\$1,111,153
Mansfield	\$11,288	\$(53,231)	\$773,909	\$283,076
Mansura	\$1,580	\$(7,450)	\$108,312	\$130,531
Many	\$5,479	\$(25,837)	\$375,630	\$133,270
Maringouin	\$466	\$(2,198)	\$31,957	\$52,324
Marksville	\$1,019	\$(4,807)	\$69,891	\$34,735
Maurice	\$4,298	\$(20,270)	\$294,703	\$93,628
Mer Rouge	\$740	\$(3,487)	\$50,701	\$10,735
Minden	\$19,606	\$(92,454)	\$1,344,152	\$3,594
Monroe	\$125,561	\$(592,107)	\$8,608,439	\$285,289

**EXHIBIT VII – Schedule D (continued)**  
**Current Year Additions to Deferred Outflows of Resources**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions</b>	<b>Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs</b>	<b>Differences Between Projected and Actual Earnings on Pension Plan Investments</b>	<b>Net Amount Recognized Due to Changes in Proportion</b>
Moreauville	\$977	\$(4,605)	\$66,950	\$109,615
Morgan City	\$26,595	\$(125,416)	\$1,823,379	\$0
Natchitoches	\$39,228	\$(184,986)	\$2,689,449	\$0
New Iberia	\$43,452	\$(204,907)	\$2,979,067	\$0
New Llano	\$1,490	\$(7,027)	\$102,166	\$26,926
New Orleans	\$1,213,458	\$(5,722,307)	\$83,194,646	\$0
New Roads	\$7,181	\$(33,862)	\$492,313	\$0
Oak Grove	\$3,553	\$(16,754)	\$243,587	\$0
Oakdale	\$4,472	\$(21,087)	\$306,579	\$94,756
Oberlin	\$2,076	\$(9,791)	\$142,353	\$152,370
Olla	\$1,307	\$(6,163)	\$89,596	\$24,526
Opelousas	\$40,841	\$(192,592)	\$2,800,024	\$0
Parks	\$728	\$(3,432)	\$49,899	\$0
Patterson	\$4,542	\$(21,419)	\$311,404	\$0
Pine Prairie	\$1,078	\$(5,086)	\$73,938	\$0
Pineville	\$54,859	\$(258,700)	\$3,761,143	\$94,224
Plain Dealing	\$1,248	\$(5,883)	\$85,538	\$0
Plaquemine	\$15,407	\$(72,655)	\$1,056,307	\$41,323
Pollock	\$1,338	\$(6,311)	\$91,756	\$0
Ponchatoula	\$22,144	\$(104,423)	\$1,518,173	\$416,341
Port Allen	\$14,529	\$(68,513)	\$996,094	\$179,827
Port Barre	\$452	\$(2,133)	\$31,010	\$50,773
Port Vincent	\$1,902	\$(8,970)	\$130,408	\$30,326
Rayne	\$16,109	\$(75,964)	\$1,104,416	\$0
Rayville	\$5,761	\$(27,168)	\$394,985	\$114,233
Reeves	\$55	\$(259)	\$3,764	\$6,163
Richwood	\$2,003	\$(9,447)	\$137,352	\$26,195
Ringgold	\$2,459	\$(11,594)	\$168,566	\$33,394
Rosepine	\$2,228	\$(10,508)	\$152,767	\$38,153
Ruston	\$35,085	\$(165,452)	\$2,405,454	\$414,043
Sarepta	\$514	\$(2,422)	\$35,217	\$57,660
Scott	\$24,334	\$(114,751)	\$1,668,320	\$183,585
Shreveport	\$488,783	\$(2,304,955)	\$33,510,945	\$477,470
Slaughter	\$1,405	\$(6,624)	\$96,298	\$128,573
Slidell	\$96,710	\$(456,057)	\$6,630,450	\$1,472,425
Springhill	\$9,004	\$(42,462)	\$617,346	\$207,177
St. Francisville	\$2,207	\$(10,407)	\$151,302	\$0
St. Gabriel	\$12,560	\$(59,231)	\$861,144	\$0
St. Martinville	\$5,756	\$(27,143)	\$394,616	\$311,201
Sulphur	\$50,243	\$(236,932)	\$3,444,680	\$0
Sunset	\$1,006	\$(4,742)	\$68,947	\$11,317
Tallulah	\$1,423	\$(6,711)	\$97,573	\$22,465
Thibodaux	\$45,633	\$(215,190)	\$3,128,579	\$1,121,429
Tickfaw	\$505	\$(2,381)	\$34,622	\$1,041
Turkey Creek	\$2,360	\$(11,131)	\$161,823	\$66,691

**EXHIBIT VII – Schedule D (continued)**  
**Current Year Additions to Deferred Outflows of Resources**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions</b>	<b>Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs</b>	<b>Differences Between Projected and Actual Earnings on Pension Plan Investments</b>	<b>Net Amount Recognized Due to Changes in Proportion</b>
Vidalia	\$8,421	\$(39,712)	\$577,353	\$253,643
Ville Platte	\$8,383	\$(39,530)	\$574,719	\$0
Vinton	\$8,476	\$(39,971)	\$581,131	\$77,851
Walker	\$14,988	\$(70,679)	\$1,027,571	\$0
Washington	\$1,017	\$(4,794)	\$69,697	\$0
Welsh	\$3,409	\$(16,075)	\$233,712	\$119,281
West Monroe	\$48,193	\$(227,263)	\$3,304,096	\$179,719
Westlake	\$9,738	\$(45,920)	\$667,612	\$0
Westwego	\$31,413	\$(148,135)	\$2,153,686	\$0
White Castle	\$1,943	\$(9,164)	\$133,239	\$0
Winnfield	\$6,027	\$(28,423)	\$413,238	\$0
Winnsboro	\$4,536	\$(21,391)	\$311,003	\$6,100
Winser	\$255	\$(1,201)	\$17,465	\$28,595
Woodworth	\$5,791	\$(27,309)	\$397,038	\$16,032
Youngsville	\$24,337	\$(114,768)	\$1,668,566	\$513,229
Zachary	\$36,779	\$(173,440)	\$2,521,587	\$132,060
Zwolle	\$2,090	\$(9,854)	\$143,266	\$182,402
<b>Grand Total*</b>	<b>\$5,041,361</b>	<b>\$(23,773,555)</b>	<b>\$345,635,507</b>	<b>\$16,221,310</b>

\* The sum of individual employer amounts may not match Grand Total due to rounding.

**EXHIBIT VII – Schedule E**  
**Allocated Share of Employer Contributions and Pension Expense**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Allocated Share of Total Employer Contributions for Fiscal Year 2022</b>	<b>Allocated Share of Nonemployer Contributions for Fiscal Year 2022</b>	<b>Employer's Proportion of Collective Pension Expense</b>
Abbeville	\$375,293	\$90,773	\$714,091
Acadia Sheriff	\$54,392	\$13,156	\$103,495
Addis	\$142,527	\$34,474	\$271,195
Alexandria	\$2,111,879	\$510,807	\$4,018,386
Amite	\$164,027	\$39,674	\$312,104
Arcadia	\$57,037	\$13,796	\$108,528
Arnaudville	\$36,983	\$8,945	\$70,370
Baker	\$431,867	\$104,457	\$821,737
Baldwin	\$11,955	\$2,892	\$22,748
Ball	\$113,124	\$27,362	\$215,246
Bastrop	\$176,366	\$42,658	\$335,581
Baton Rouge	\$12,089,550	\$2,924,141	\$23,003,438
Benton	\$101,965	\$24,663	\$194,014
Berwick	\$180,365	\$43,625	\$343,190
Blanchard	\$63,736	\$15,416	\$121,275
Bogalusa	\$624,629	\$151,081	\$1,188,514
Bossier City	\$3,016,122	\$729,520	\$5,738,939
Boyce	\$66,787	\$16,154	\$127,079
Breaux Bridge	\$134,453	\$32,521	\$255,832
Broussard	\$210,955	\$51,024	\$401,396
Brusly	\$121,668	\$29,428	\$231,505
Bunkie	\$14,738	\$3,565	\$28,043
Carencro	\$472,756	\$114,347	\$899,538
Clinton	\$20,590	\$4,980	\$39,178
Colfax	\$15,732	\$3,805	\$29,933
Cottonport	\$334	\$81	\$635
Coushatta	\$33,040	\$7,992	\$62,868
Covington	\$610,834	\$147,744	\$1,162,267
Crowley	\$423,526	\$102,440	\$805,866
Delcambre	\$2,319	\$561	\$4,412
Delhi	\$25,424	\$6,149	\$48,376
Denham Springs	\$485,996	\$117,550	\$924,731
Dequincy	\$119,626	\$28,934	\$227,619
Deridder	\$441,971	\$106,901	\$840,962
Dixie Inn	\$25,250	\$6,107	\$48,044
Duson	\$63,213	\$15,290	\$120,279
Eunice	\$312,089	\$75,486	\$593,829
Farmerville	\$18,733	\$4,531	\$35,645
Ferriday	\$0	\$0	\$0
Florien	\$21,228	\$5,134	\$40,391
Folsom	\$45,253	\$10,946	\$86,105
Franklin	\$157,580	\$38,114	\$299,836
Franklinton	\$300,908	\$72,782	\$572,553
French Settlement	\$27,745	\$6,711	\$52,791
Georgetown	\$8,398	\$2,031	\$15,979

**EXHIBIT VII – Schedule E (continued)**  
**Allocated Share of Employer Contributions and Pension Expense**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Allocated Share of Total Employer Contributions for Fiscal Year 2022</b>	<b>Allocated Share of Nonemployer Contributions for Fiscal Year 2022</b>	<b>Employer's Proportion of Collective Pension Expense</b>
Golden Meadow	\$58,134	\$14,061	\$110,614
Gonzales	\$969,500	\$234,496	\$1,844,720
Gramercy	\$83,640	\$20,230	\$159,146
Greenwood	\$140,733	\$34,040	\$267,780
Gretna	\$1,461,448	\$353,486	\$2,780,777
Grosse Tete	\$14,300	\$3,459	\$27,209
Gueydan	\$6,380	\$1,543	\$12,140
Hammond	\$1,351,507	\$326,894	\$2,571,585
Harahan	\$258,588	\$62,546	\$492,030
Haughton	\$151,858	\$36,730	\$288,948
Haynesville	\$75,848	\$18,346	\$144,320
Hodge	\$19,790	\$4,787	\$37,656
Homer	\$58,016	\$14,032	\$110,390
Houma	\$1,410,575	\$341,181	\$2,683,977
Independence	\$75,772	\$18,327	\$144,175
Iowa	\$113,852	\$27,538	\$216,632
Jackson	\$16,852	\$4,076	\$32,065
Jeanerette	\$71,209	\$17,224	\$135,493
Jena	\$52,876	\$12,789	\$100,609
Jennings	\$257,692	\$62,329	\$490,324
Jonesboro	\$77,353	\$18,710	\$147,183
Kaplan	\$21,296	\$5,151	\$40,521
Kenner	\$2,206,470	\$533,686	\$4,198,369
Kentwood	\$25,186	\$6,092	\$47,923
Kinder	\$96,388	\$23,314	\$183,402
Lafayette	\$5,459,913	\$1,320,608	\$10,388,870
Lake Charles	\$2,724,177	\$658,906	\$5,183,439
Leesville	\$293,824	\$71,068	\$559,075
Leonville	\$25,250	\$6,107	\$48,045
Livingston	\$78,390	\$18,960	\$149,157
Livonia	\$113,154	\$27,369	\$215,304
Lockport	\$69,712	\$16,861	\$132,644
Lutcher	\$28,689	\$6,939	\$54,589
Madisonville	\$17,758	\$4,295	\$33,788
Mamou	\$0	\$0	\$0
Mandeville	\$988,997	\$239,212	\$1,881,817
Mansfield	\$205,930	\$49,809	\$391,834
Mansura	\$28,821	\$6,971	\$54,839
Many	\$99,952	\$24,176	\$190,183
Maringouin	\$8,504	\$2,057	\$16,180
Marksville	\$18,597	\$4,498	\$35,386
Maurice	\$78,418	\$18,967	\$149,209
Mer Rouge	\$13,491	\$3,263	\$25,670
Minden	\$357,666	\$86,510	\$680,551
Monroe	\$2,290,624	\$554,041	\$4,358,495

**EXHIBIT VII – Schedule E (continued)**  
**Allocated Share of Employer Contributions and Pension Expense**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Allocated Share of Total Employer Contributions for Fiscal Year 2022</b>	<b>Allocated Share of Nonemployer Contributions for Fiscal Year 2022</b>	<b>Employer's Proportion of Collective Pension Expense</b>
Moreauville	\$17,815	\$4,309	\$33,897
Morgan City	\$485,184	\$117,353	\$923,186
Natchitoches	\$715,637	\$173,094	\$1,361,681
New Iberia	\$792,702	\$191,733	\$1,508,316
New Llano	\$27,186	\$6,575	\$51,727
New Orleans	\$22,137,310	\$5,354,427	\$42,121,853
New Roads	\$131,000	\$31,685	\$249,260
Oak Grove	\$64,816	\$15,677	\$123,329
Oakdale	\$81,578	\$19,731	\$155,222
Oberlin	\$37,879	\$9,162	\$72,074
Olla	\$23,841	\$5,766	\$45,363
Opelousas	\$745,060	\$180,210	\$1,417,666
Parks	\$13,278	\$3,212	\$25,264
Patterson	\$82,862	\$20,042	\$157,665
Pine Prairie	\$19,674	\$4,759	\$37,435
Pineville	\$1,000,805	\$242,068	\$1,904,285
Plain Dealing	\$22,761	\$5,505	\$43,308
Plaquemine	\$281,073	\$67,984	\$534,813
Pollock	\$24,415	\$5,905	\$46,456
Ponchatoula	\$403,971	\$97,710	\$768,658
Port Allen	\$265,051	\$64,109	\$504,327
Port Barre	\$8,252	\$1,996	\$15,701
Port Vincent	\$34,700	\$8,393	\$66,026
Rayne	\$293,875	\$71,080	\$559,171
Rayville	\$105,102	\$25,421	\$199,983
Reeves	\$1,002	\$242	\$1,906
Richwood	\$36,548	\$8,840	\$69,542
Ringgold	\$44,854	\$10,849	\$85,346
Rosepine	\$40,650	\$9,832	\$77,347
Ruston	\$640,069	\$154,816	\$1,217,893
Sarepta	\$9,371	\$2,267	\$17,830
Scott	\$443,924	\$107,373	\$844,679
Shreveport	\$8,916,946	\$2,156,772	\$16,966,754
Slaughter	\$25,624	\$6,198	\$48,756
Slidell	\$1,764,300	\$426,737	\$3,357,029
Springhill	\$164,270	\$39,733	\$312,566
St. Francisville	\$40,260	\$9,738	\$76,605
St. Gabriel	\$229,142	\$55,423	\$436,001
St. Martinville	\$105,003	\$25,398	\$199,796
Sulphur	\$916,597	\$221,700	\$1,744,058
Sunset	\$18,346	\$4,437	\$34,908
Tallulah	\$25,963	\$6,280	\$49,402
Thibodaux	\$832,485	\$201,356	\$1,584,015
Tickfaw	\$9,213	\$2,228	\$17,529
Turkey Creek	\$43,060	\$10,415	\$81,932

**EXHIBIT VII – Schedule E (continued)**  
**Allocated Share of Employer Contributions and Pension Expense**  
For the Year Ended June 30, 2022

<b>Employer Name</b>	<b>Allocated Share of Total Employer Contributions for Fiscal Year 2022</b>	<b>Allocated Share of Nonemployer Contributions for Fiscal Year 2022</b>	<b>Employer's proportion of Collective Pension Expense</b>
Vidalia	\$153,628	\$37,159	\$292,317
Ville Platte	\$152,927	\$36,989	\$290,983
Vinton	\$154,633	\$37,402	\$294,229
Walker	\$273,427	\$66,135	\$520,264
Washington	\$18,546	\$4,486	\$35,288
Welsh	\$62,189	\$15,042	\$118,329
West Monroe	\$879,189	\$212,652	\$1,672,880
Westlake	\$177,645	\$42,968	\$338,015
Westwego	\$573,076	\$138,612	\$1,090,422
White Castle	\$35,454	\$8,575	\$67,460
Winnfield	\$109,959	\$26,596	\$209,225
Winnsboro	\$82,755	\$20,016	\$157,462
Winser	\$4,647	\$1,124	\$8,843
Woodworth	\$105,648	\$25,553	\$201,022
Youngsville	\$443,990	\$107,389	\$844,803
Zachary	\$670,971	\$162,290	\$1,276,692
Zwolle	\$38,122	\$9,221	\$72,536
<b>Grand Total*</b>	<b>\$91,970,347</b>	<b>\$22,245,182</b>	<b>\$174,996,935</b>

\* The sum of individual employer amounts may not match Grand Total due to rounding.

## **TABLES**

**TABLE 1**  
**Projection of Contributions**  
For Single Discount Rate Determination

<b>Year</b>	<b>Payroll for Current Employees (a)</b>	<b>Payroll for Future Employees (b)</b>	<b>Total Employee Payroll (c)=(a)+(b)</b>	<b>Contributions from Current Employees (d)*</b>	<b>Employer Contributions for Current Employees (e)*</b>	<b>Contributions Related to Payroll of Future Employees (f)*</b>	<b>Total Contributions (g)=(d)+(e)+(f)</b>
1	\$303,855,811	\$19,288,864	\$323,144,675	\$27,470,193	\$129,164,343	\$5,503,025	\$162,137,561
2	291,161,129	40,062,163	331,223,292	26,342,222	126,840,388	11,150,783	164,333,393
3	278,800,893	60,702,982	339,503,875	25,104,137	121,441,625	16,483,791	163,029,553
4	266,494,869	81,496,603	347,991,472	23,932,709	127,722,875	21,590,501	173,246,085
5	255,930,138	100,761,120	356,691,258	22,850,110	122,134,639	26,043,080	171,027,828
6	246,017,658	119,590,882	365,608,540	21,817,101	116,900,313	30,155,988	168,873,402
7	236,343,509	138,405,244	374,748,753	20,809,615	111,897,270	34,048,985	166,755,870
8	226,937,731	157,179,741	384,117,472	19,816,232	107,141,831	37,724,576	164,682,638
9	217,494,324	176,226,085	393,720,409	18,824,963	101,158,558	40,235,991	160,219,512
10	208,141,318	195,422,101	403,563,419	17,882,933	95,283,044	42,254,649	155,420,626
11	198,537,721	215,114,784	413,652,505	16,931,230	88,486,025	42,851,700	148,268,956
12	188,606,454	235,387,363	423,993,817	15,961,159	84,484,324	45,896,207	146,341,690
13	178,806,065	255,787,598	434,593,663	14,990,298	45,942,028	2,892,113	63,824,439
14	169,166,577	276,291,927	445,458,504	14,096,158	46,470,302	5,955,954	66,522,415
15	159,688,681	296,906,286	456,594,967	13,285,299	44,840,711	6,175,085	64,301,095
16	150,419,443	317,590,398	468,009,841	12,549,273	35,091,273	0	47,640,546
17	141,582,929	338,127,158	479,710,087	11,820,977	30,390,452	0	42,211,429
18	133,252,853	358,449,986	491,702,839	11,100,771	28,076,287	0	39,177,058
19	125,278,612	378,716,798	503,995,410	10,299,823	14,942,697	0	25,242,520
20	117,511,674	399,083,621	516,595,295	9,483,975	14,068,144	0	23,552,119
21	109,948,396	419,561,782	529,510,178	8,674,681	13,250,398	0	21,925,079
22	101,955,844	440,792,088	542,747,932	7,858,988	12,380,550	0	20,239,538
23	93,621,637	462,694,994	556,316,631	6,985,588	11,524,510	0	18,510,098
24	85,071,927	485,152,619	570,224,546	6,105,906	10,652,265	0	16,758,171
25	76,260,629	508,219,531	584,480,160	5,245,996	9,726,255	0	14,972,251
26	66,871,019	532,221,145	599,092,164	4,360,678	8,728,130	0	13,088,808
27	57,916,872	556,152,596	614,069,468	3,628,368	7,675,100	0	11,303,468
28	49,273,058	580,148,147	629,421,205	3,005,202	6,584,668	0	9,589,870
29	40,719,247	604,437,488	645,156,735	2,496,086	5,406,494	0	7,902,580
30	33,302,322	627,983,331	661,285,653	2,041,905	4,402,854	0	6,444,759
31	26,679,025	651,138,770	677,817,795	1,616,422	3,531,731	0	5,148,153
32	21,217,885	673,545,354	694,763,239	1,271,424	2,811,550	0	4,082,974
33	16,728,459	695,403,861	712,132,320	992,639	2,217,957	0	3,210,596
34	13,026,630	716,908,998	729,935,628	769,424	1,726,084	0	2,495,508
35	10,035,870	738,148,149	748,184,019	590,019	1,329,227	0	1,919,246
36	7,628,716	759,259,904	766,888,620	446,517	1,010,599	0	1,457,116
37	5,727,318	780,333,517	786,060,835	334,158	758,515	0	1,092,673
38	4,242,001	801,470,355	805,712,356	247,115	561,213	0	808,328
39	3,094,714	822,760,451	825,855,165	180,379	408,651	0	589,030
40	2,225,881	844,275,663	846,501,544	130,299	292,890	0	423,189

**TABLE 1 (continued)**  
**Projection of Contributions**  
For Single Discount Rate Determination

<b>Year</b>	<b>Payroll for Current Employees (a)</b>	<b>Payroll for Future Employees (b)</b>	<b>Total Employee Payroll (c)=(a)+(b)</b>	<b>Contributions from Current Employees (d)*</b>	<b>Employer Contributions for Current Employees (e)*</b>	<b>Contributions Related to Payroll of Future Employees (f)*</b>	<b>Total Contributions (g)=(d)+(e)+(f)</b>
41	\$1,575,274	\$866,088,809	\$867,664,083	\$92,925	\$206,221	\$0	\$299,146
42	1,096,462	888,259,223	889,355,685	65,375	142,560	0	207,935
43	749,949	910,839,628	911,589,577	45,351	96,667	0	142,018
44	504,238	933,875,078	934,379,316	31,038	64,321	0	95,359
45	333,468	957,405,331	957,738,799	20,924	42,036	0	62,960
46	215,523	981,466,746	981,682,269	13,740	26,885	0	40,625
47	137,309	1,006,087,017	1,006,224,326	8,895	16,952	0	25,847
48	85,429	1,031,294,505	1,031,379,934	5,593	10,466	0	16,059
49	52,282	1,057,112,150	1,057,164,432	3,445	6,382	0	9,827
50	30,919	1,083,562,624	1,083,593,543	2,025	3,771	0	5,796
51	17,752	1,110,665,630	1,110,683,382	1,153	2,168	0	3,321
52	9,851	1,138,440,615	1,138,450,466	634	1,201	0	1,835
53	5,122	1,166,906,606	1,166,911,728	324	626	0	950
54	2,410	1,196,082,111	1,196,084,521	148	294	0	442
55	1,131	1,225,985,503	1,225,986,634	71	134	0	205
56	415	1,256,635,885	1,256,636,300	26	48	0	74
57	148	1,288,052,059	1,288,052,207	10	17	0	27
58	46	1,320,253,467	1,320,253,513	4	4	0	8
59	14	1,353,259,836	1,353,259,850	2	0	0	2
60	2	1,387,091,345	1,387,091,347	0	0	0	0
61	0	1,421,768,630	1,421,768,630	0	0	0	0
62	0	1,457,312,846	1,457,312,846	0	0	0	0
63	0	1,493,745,667	1,493,745,667	0	0	0	0
64	0	1,531,089,309	1,531,089,309	0	0	0	0
65	0	1,569,366,542	1,569,366,542	0	0	0	0
66	0	1,608,600,705	1,608,600,705	0	0	0	0
67	0	1,648,815,723	1,648,815,723	0	0	0	0
68	0	1,690,036,116	1,690,036,116	0	0	0	0
69	0	1,732,287,019	1,732,287,019	0	0	0	0
70	0	1,775,594,194	1,775,594,194	0	0	0	0
71	0	1,819,984,049	1,819,984,049	0	0	0	0
72	0	1,865,483,650	1,865,483,650	0	0	0	0
73	0	1,912,120,742	1,912,120,742	0	0	0	0
74	0	1,959,923,760	1,959,923,760	0	0	0	0
75	0	2,008,921,854	2,008,921,854	0	0	0	0
76	0	2,059,144,901	2,059,144,901	0	0	0	0
77	0	2,110,623,523	2,110,623,523	0	0	0	0
78	0	2,163,389,111	2,163,389,111	0	0	0	0
79	0	2,217,473,839	2,217,473,839	0	0	0	0
80	0	2,272,910,685	2,272,910,685	0	0	0	0

**TABLE 1 (continued)**  
**Projection of Contributions**  
For Single Discount Rate Determination

<b>Year</b>	<b>Payroll for Current Employees (a)</b>	<b>Payroll for Future Employees (b)</b>	<b>Total Employee Payroll (c)=(a)+(b)</b>	<b>Contributions from Current Employees (d)*</b>	<b>Employer Contributions for Current Employees (e)*</b>	<b>Contributions Related to Payroll of Future Employees (f)*</b>	<b>Total Contributions (g)=(d)+(e)+(f)</b>
81	\$0	\$2,329,733,452	\$2,329,733,452	\$0	\$0	\$0	\$0
82	0	2,387,976,788	2,387,976,788	0	0	0	0
83	0	2,447,676,208	2,447,676,208	0	0	0	0
84	0	2,508,868,113	2,508,868,113	0	0	0	0
85	0	2,571,589,816	2,571,589,816	0	0	0	0
86	0	2,635,879,562	2,635,879,562	0	0	0	0
87	0	2,701,776,551	2,701,776,551	0	0	0	0
88	0	2,769,320,964	2,769,320,964	0	0	0	0
89	0	2,838,553,988	2,838,553,988	0	0	0	0
90	0	2,909,517,838	2,909,517,838	0	0	0	0
91	0	2,982,255,784	2,982,255,784	0	0	0	0
92	0	3,056,812,179	3,056,812,179	0	0	0	0
93	0	3,133,232,483	3,133,232,483	0	0	0	0
94	0	3,211,563,295	3,211,563,295	0	0	0	0
95	0	3,291,852,378	3,291,852,378	0	0	0	0
96	0	3,374,148,687	3,374,148,687	0	0	0	0
97	0	3,458,502,404	3,458,502,404	0	0	0	0
98	0	3,544,964,964	3,544,964,964	0	0	0	0
99	0	3,633,589,089	3,633,589,089	0	0	0	0
100	0	3,724,428,816	3,724,428,816	0	0	0	0

\* Contributions based on current statutory provisions as stipulated in R.S. 11:62, 11:103, and 11:107.2.

**TABLE 2**  
**Projection of the Pension Plan's Fiduciary Net Position**  
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
1	\$2,478,317,694	\$162,137,561	\$209,605,186	\$2,900,792	\$165,614,267	\$2,593,563,544
2	2,593,563,544	164,333,393	221,431,546	2,779,601	173,077,663	2,706,763,453
3	2,706,763,453	163,029,553	228,909,935	2,661,602	180,431,014	2,818,652,483
4	2,818,652,483	173,246,085	240,760,016	2,544,122	187,933,191	2,936,527,621
5	2,936,527,621	171,027,828	247,681,844	2,443,264	195,589,670	3,053,020,012
6	3,053,020,012	168,873,402	255,200,416	2,348,634	203,134,915	3,167,479,279
7	3,167,479,279	166,755,870	263,864,149	2,256,278	210,506,056	3,278,620,777
8	3,278,620,777	164,682,638	272,167,592	2,166,485	217,666,594	3,386,635,932
9	3,386,635,932	160,219,512	280,870,468	2,076,333	224,523,512	3,488,432,156
10	3,488,432,156	155,420,626	289,137,670	1,987,043	230,963,942	3,583,692,010
11	3,583,692,010	148,268,956	276,023,292	1,895,361	237,594,981	3,691,637,294
12	3,691,637,294	146,341,690	283,325,443	1,800,552	244,578,029	3,797,431,018
13	3,797,431,018	63,824,439	289,182,288	1,706,991	248,788,287	3,819,154,464
14	3,819,154,464	66,522,415	295,477,093	1,614,967	250,138,264	3,838,723,083
15	3,838,723,083	64,301,095	300,985,117	1,524,485	251,205,544	3,851,720,121
16	3,851,720,121	47,640,546	305,686,731	1,435,995	251,376,581	3,843,614,522
17	3,843,614,522	42,211,429	309,305,718	1,351,636	250,531,866	3,825,700,462
18	3,825,700,462	39,177,058	311,783,389	1,272,113	249,142,314	3,800,964,333
19	3,800,964,333	25,242,520	313,430,302	1,195,986	246,957,865	3,758,538,431
20	3,758,538,431	23,552,119	314,674,773	1,121,838	243,999,144	3,710,293,082
21	3,710,293,082	21,925,079	315,429,213	1,049,634	240,665,917	3,656,405,232
22	3,656,405,232	20,239,538	317,038,837	973,332	236,921,625	3,595,554,225
23	3,595,554,225	18,510,098	318,025,661	893,769	232,726,646	3,527,871,540
24	3,527,871,540	16,758,171	319,018,472	812,148	228,069,652	3,452,868,743
25	3,452,868,743	14,972,251	319,739,666	728,030	222,926,523	3,370,299,820
26	3,370,299,820	13,088,808	320,676,145	638,391	217,262,478	3,279,336,569
27	3,279,336,569	11,303,468	320,148,942	552,910	211,083,527	3,181,021,713
28	3,181,021,713	9,589,870	318,848,418	470,390	204,436,301	3,075,729,076
29	3,075,729,076	7,902,580	317,092,696	388,731	197,334,030	2,963,484,259
30	2,963,484,259	6,444,759	312,229,768	317,924	189,872,902	2,847,254,229
31	2,847,254,229	5,148,153	306,818,105	254,694	182,166,089	2,727,495,672
32	2,727,495,672	4,082,974	299,595,707	202,559	174,288,531	2,606,068,910
33	2,606,068,910	3,210,596	291,616,720	159,700	166,329,579	2,483,832,665
34	2,483,832,665	2,495,508	283,096,762	124,360	158,338,919	2,361,445,970
35	2,361,445,970	1,919,246	273,750,645	95,808	150,369,914	2,239,888,676
36	2,239,888,676	1,457,116	264,074,560	72,828	142,471,453	2,119,669,857
37	2,119,669,857	1,092,673	253,990,511	54,676	134,679,966	2,001,397,309
38	2,001,397,309	808,328	243,720,182	40,497	127,028,564	1,885,473,522
39	1,885,473,522	589,030	233,334,364	29,544	119,541,589	1,772,240,233
40	1,772,240,233	423,189	222,888,904	21,250	112,239,890	1,661,993,157

**TABLE 2 (continued)**  
**Projection of the Pension Plan's Fiduciary Net Position**  
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
41	\$1,661,993,157	\$299,146	\$212,456,396	\$15,039	\$105,140,648	\$1,554,961,517
42	1,554,961,517	207,935	202,071,402	10,467	98,257,907	1,451,345,489
43	1,451,345,489	142,018	191,785,800	7,159	91,603,217	1,351,297,765
44	1,351,297,765	95,359	181,634,770	4,814	85,185,528	1,254,939,068
45	1,254,939,068	62,960	171,646,800	3,183	79,011,884	1,162,363,928
46	1,162,363,928	40,625	161,847,435	2,058	73,087,686	1,073,642,747
47	1,073,642,747	25,847	152,253,979	1,311	67,417,033	988,830,337
48	988,830,337	16,059	142,884,960	816	62,002,928	907,963,548
49	907,963,548	9,827	133,754,236	499	56,847,354	831,065,993
50	831,065,993	5,796	124,876,331	295	51,951,378	758,146,542
51	758,146,542	3,321	116,262,219	169	47,315,217	689,202,690
52	689,202,690	1,835	107,924,096	94	42,938,276	624,218,611
53	624,218,611	950	99,873,213	49	38,819,104	563,165,403
54	563,165,403	442	92,119,302	23	34,955,418	506,001,938
55	506,001,938	205	84,671,772	11	31,344,126	452,674,486
56	452,674,486	74	77,539,652	4	27,981,298	403,116,203
57	403,116,203	27	70,730,236	1	24,862,177	357,248,170
58	357,248,170	8	64,249,734	0	21,981,230	314,979,674
59	314,979,674	2	58,103,026	0	19,332,171	276,208,820
60	276,208,820	0	52,293,682	0	16,908,002	240,823,140
61	240,823,140	0	46,825,094	0	14,701,020	208,699,066
62	208,699,066	0	41,700,204	0	12,702,785	179,701,647
63	179,701,647	0	36,920,785	0	10,904,131	153,684,993
64	153,684,993	0	32,487,543	0	9,295,186	130,492,636
65	130,492,636	0	28,398,913	0	7,865,440	109,959,163
66	109,959,163	0	24,651,524	0	6,603,840	91,911,479
67	91,911,479	0	21,239,482	0	5,498,897	76,170,894
68	76,170,894	0	18,154,629	0	4,538,821	62,555,086
69	62,555,086	0	15,386,420	0	3,711,656	50,880,322
70	50,880,322	0	12,922,225	0	3,005,418	40,963,515
71	40,963,515	0	10,747,370	0	2,408,236	32,624,381
72	32,624,381	0	8,845,225	0	1,908,494	25,687,650
73	25,687,650	0	7,197,879	0	1,494,955	19,984,725
74	19,984,725	0	5,786,357	0	1,156,868	15,355,237
75	15,355,237	0	4,590,975	0	884,063	11,648,325
76	11,648,325	0	3,591,656	0	667,023	8,723,692
77	8,723,692	0	2,768,070	0	496,952	6,452,574
78	6,452,574	0	2,099,933	0	365,833	4,718,474
79	4,718,474	0	1,567,219	0	266,467	3,417,722
80	3,417,722	0	1,150,301	0	192,507	2,459,929

**TABLE 2 (continued)**  
**Projection of the Pension Plan's Fiduciary Net Position**  
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
81	\$2,459,929	\$0	\$830,470	\$0	\$138,474	\$1,767,933
82	1,767,933	0	590,317	0	99,738	1,277,354
83	1,277,354	0	414,065	0	72,475	935,764
84	935,764	0	287,743	0	53,611	701,632
85	701,632	0	199,411	0	40,740	542,961
86	542,961	0	139,216	0	32,028	435,773
87	435,773	0	99,260	0	26,119	362,632
88	362,632	0	73,410	0	22,041	311,263
89	311,263	0	57,074	0	19,115	273,304
90	273,304	0	46,956	0	16,889	243,237
91	243,237	0	40,753	0	15,066	217,550
92	217,550	0	36,922	0	13,459	194,087
93	194,087	0	34,488	0	11,956	171,554
94	171,554	0	32,854	0	10,489	149,190
95	149,190	0	31,683	0	9,018	126,525
96	126,525	0	30,787	0	7,518	103,256
97	103,256	0	30,070	0	5,972	79,158
98	79,158	0	29,483	0	4,364	54,039
99	54,039	0	29,009	0	2,685	27,715
100	27,715	0	28,635	0	920	0

**TABLE 3**  
**Actuarial Present Value of Projected Benefit Payments**  
For Single Discount Rate Determination

<b>Year</b>	<b>Projected Beginning Fiduciary Net Position</b>	<b>Projected Benefit Payments</b>	<b>"Funded" Portion of Benefit Payments</b>	<b>"Unfunded" Portion of Benefit Payments</b>	<b>Present Value of "Funded" Benefit Payments</b>	<b>Present Value of "Unfunded" Benefit Payments</b>	<b>Present Value of Benefit Payments Using the Single Discount Rate</b>
1	\$2,478,317,694	\$209,605,186	\$209,605,186	\$0	\$196,351,462	\$0	\$196,351,464
2	2,593,563,544	221,431,546	221,431,546	0	194,313,836	0	194,313,839
3	2,706,763,453	228,909,935	228,909,935	0	188,174,595	0	188,174,601
4	2,818,652,483	240,760,016	240,760,016	0	185,401,323	0	185,401,330
5	2,936,527,621	247,681,844	247,681,844	0	178,671,282	0	178,671,290
6	3,053,020,012	255,200,416	255,200,416	0	172,454,319	0	172,454,329
7	3,167,479,279	263,864,149	263,864,149	0	167,034,123	0	167,034,134
8	3,278,620,777	272,167,592	272,167,592	0	161,396,213	0	161,396,225
9	3,386,635,932	280,870,468	280,870,468	0	156,025,335	0	156,025,348
10	3,488,432,156	289,137,670	289,137,670	0	150,461,657	0	150,461,671
11	3,583,692,010	276,023,292	276,023,292	0	134,554,743	0	134,554,757
12	3,691,637,294	283,325,443	283,325,443	0	129,381,140	0	129,381,154
13	3,797,431,018	289,182,288	289,182,288	0	123,705,555	0	123,705,570
14	3,819,154,464	295,477,093	295,477,093	0	118,405,928	0	118,405,944
15	3,838,723,083	300,985,117	300,985,117	0	112,986,555	0	112,986,571
16	3,851,720,121	305,686,731	305,686,731	0	107,495,541	0	107,495,557
17	3,843,614,522	309,305,718	309,305,718	0	101,890,555	0	101,890,571
18	3,825,700,462	311,783,389	311,783,389	0	96,212,404	0	96,212,420
19	3,800,964,333	313,430,302	313,430,302	0	90,604,797	0	90,604,813
20	3,758,538,431	314,674,773	314,674,773	0	85,212,686	0	85,212,702
21	3,710,293,082	315,429,213	315,429,213	0	80,015,911	0	80,015,927
22	3,656,405,232	317,038,837	317,038,837	0	75,338,857	0	75,338,872
23	3,595,554,225	318,025,661	318,025,661	0	70,794,715	0	70,794,730
24	3,527,871,540	319,018,472	319,018,472	0	66,525,266	0	66,525,281
25	3,452,868,743	319,739,666	319,739,666	0	62,459,632	0	62,459,647
26	3,370,299,820	320,676,145	320,676,145	0	58,681,564	0	58,681,578
27	3,279,336,569	320,148,942	320,148,942	0	54,880,646	0	54,880,659
28	3,181,021,713	318,848,418	318,848,418	0	51,201,599	0	51,201,612
29	3,075,729,076	317,092,696	317,092,696	0	47,699,916	0	47,699,929
30	2,963,484,259	312,229,768	312,229,768	0	43,998,492	0	43,998,505
31	2,847,254,229	306,818,105	306,818,105	0	40,502,011	0	40,502,023
32	2,727,495,672	299,595,707	299,595,707	0	37,047,875	0	37,047,887
33	2,606,068,910	291,616,720	291,616,720	0	33,780,981	0	33,780,992
34	2,483,832,665	283,096,762	283,096,762	0	30,720,399	0	30,720,409
35	2,361,445,970	273,750,645	273,750,645	0	27,827,822	0	27,827,831
36	2,239,888,676	264,074,560	264,074,560	0	25,146,801	0	25,146,810
37	2,119,669,857	253,990,511	253,990,511	0	22,657,177	0	22,657,185
38	2,001,397,309	243,720,182	243,720,182	0	20,366,290	0	20,366,297
39	1,885,473,522	233,334,364	233,334,364	0	18,265,486	0	18,265,493
40	1,772,240,233	222,888,904	222,888,904	0	16,344,555	0	16,344,561

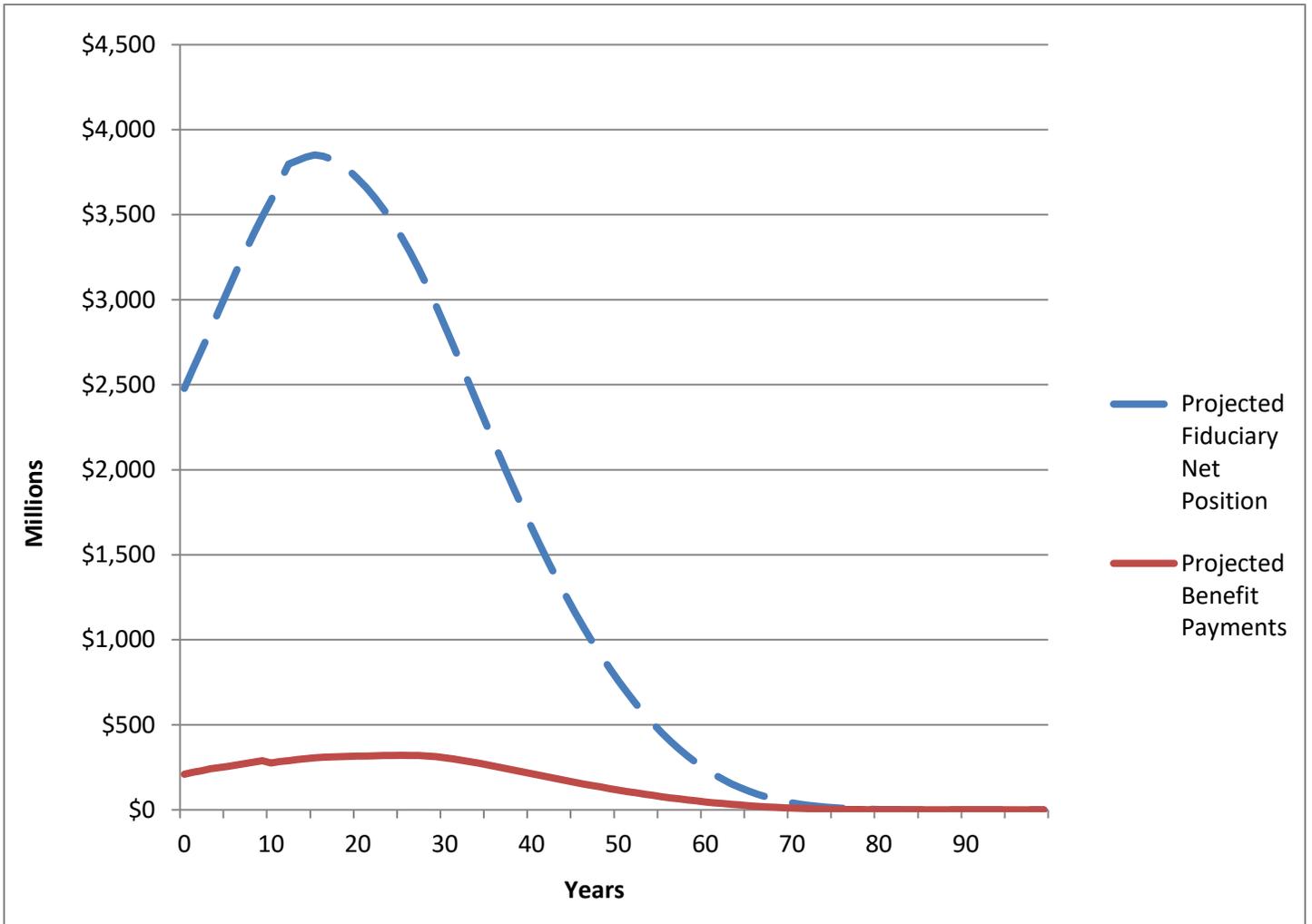
**TABLE 3 (continued)**  
**Actuarial Present Value of Projected Benefit Payments**  
For Single Discount Rate Determination

<b>Year</b>	<b>Projected Beginning Fiduciary Net Position</b>	<b>Projected Benefit Payments</b>	<b>"Funded" Portion of Benefit Payments</b>	<b>"Unfunded" Portion of Benefit Payments</b>	<b>Present Value of "Funded" Benefit Payments</b>	<b>Present Value of "Unfunded" Benefit Payments</b>	<b>Present Value of Benefit Payments Using the Single Discount Rate</b>
41	\$1,661,993,157	\$212,456,396	\$212,456,396	\$0	\$14,594,411	\$0	\$14,594,417
42	1,554,961,517	202,071,402	202,071,402	0	13,003,305	0	13,003,310
43	1,451,345,489	191,785,800	191,785,800	0	11,561,055	0	11,561,059
44	1,351,297,765	181,634,770	181,634,770	0	10,256,805	0	10,256,809
45	1,254,939,068	171,646,800	171,646,800	0	9,079,897	0	9,079,901
46	1,162,363,928	161,847,435	161,847,435	0	8,020,163	0	8,020,166
47	1,073,642,747	152,253,979	152,253,979	0	7,067,700	0	7,067,703
48	988,830,337	142,884,960	142,884,960	0	6,213,383	0	6,213,385
49	907,963,548	133,754,236	133,754,236	0	5,448,554	0	5,448,556
50	831,065,993	124,876,331	124,876,331	0	4,765,253	0	4,765,255
51	758,146,542	116,262,219	116,262,219	0	4,156,010	0	4,156,012
52	689,202,690	107,924,096	107,924,096	0	3,614,003	0	3,614,004
53	624,218,611	99,873,213	99,873,213	0	3,132,934	0	3,132,935
54	563,165,403	92,119,302	92,119,302	0	2,706,979	0	2,706,981
55	506,001,938	84,671,772	84,671,772	0	2,330,800	0	2,330,801
56	452,674,486	77,539,652	77,539,652	0	1,999,504	0	1,999,505
57	403,116,203	70,730,236	70,730,236	0	1,708,582	0	1,708,583
58	357,248,170	64,249,734	64,249,734	0	1,453,898	0	1,453,899
59	314,979,674	58,103,026	58,103,026	0	1,231,668	0	1,231,669
60	276,208,820	52,293,682	52,293,682	0	1,038,428	0	1,038,428
61	240,823,140	46,825,094	46,825,094	0	871,039	0	871,040
62	208,699,066	41,700,204	41,700,204	0	726,657	0	726,657
63	179,701,647	36,920,785	36,920,785	0	602,690	0	602,691
64	153,684,993	32,487,543	32,487,543	0	496,789	0	496,790
65	130,492,636	28,398,913	28,398,913	0	406,808	0	406,808
66	109,959,163	24,651,524	24,651,524	0	330,798	0	330,799
67	91,911,479	21,239,482	21,239,482	0	266,990	0	266,991
68	76,170,894	18,154,629	18,154,629	0	213,782	0	213,782
69	62,555,086	15,386,420	15,386,420	0	169,728	0	169,728
70	50,880,322	12,922,225	12,922,225	0	133,532	0	133,532
71	40,963,515	10,747,370	10,747,370	0	104,036	0	104,036
72	32,624,381	8,845,225	8,845,225	0	80,209	0	80,209
73	25,687,650	7,197,879	7,197,879	0	61,143	0	61,143
74	19,984,725	5,786,357	5,786,357	0	46,045	0	46,045
75	15,355,237	4,590,975	4,590,975	0	34,223	0	34,223
76	11,648,325	3,591,656	3,591,656	0	25,080	0	25,080
77	8,723,692	2,768,070	2,768,070	0	18,107	0	18,107
78	6,452,574	2,099,933	2,099,933	0	12,868	0	12,868
79	4,718,474	1,567,219	1,567,219	0	8,996	0	8,996
80	3,417,722	1,150,301	1,150,301	0	6,186	0	6,186

**TABLE 3 (continued)**  
**Actuarial Present Value of Projected Benefit Payments**  
For Single Discount Rate Determination

<b>Year</b>	<b>Projected Beginning Fiduciary Net Position</b>	<b>Projected Benefit Payments</b>	<b>"Funded" Portion of Benefit Payments</b>	<b>"Unfunded" Portion of Benefit Payments</b>	<b>Present Value of "Funded" Benefit Payments</b>	<b>Present Value of "Unfunded" Benefit Payments</b>	<b>Present Value of Benefit Payments Using the Single Discount Rate</b>
81	\$2,459,929	\$830,470	\$830,470	\$0	\$4,183	\$0	\$4,183
82	1,767,933	590,317	590,317	0	2,786	0	2,786
83	1,277,354	414,065	414,065	0	1,830	0	1,830
84	935,764	287,743	287,743	0	1,192	0	1,192
85	701,632	199,411	199,411	0	774	0	774
86	542,961	139,216	139,216	0	506	0	506
87	435,773	99,260	99,260	0	338	0	338
88	362,632	73,410	73,410	0	234	0	234
89	311,263	57,074	57,074	0	170	0	170
90	273,304	46,956	46,956	0	131	0	131
91	243,237	40,753	40,753	0	107	0	107
92	217,550	36,922	36,922	0	91	0	91
93	194,087	34,488	34,488	0	79	0	79
94	171,554	32,854	32,854	0	71	0	71
95	149,190	31,683	31,683	0	64	0	64
96	126,525	30,787	30,787	0	58	0	58
97	103,256	30,070	30,070	0	53	0	53
98	79,158	29,483	29,483	0	49	0	49
99	54,039	29,009	29,009	0	45	0	45
100	27,715	28,635	28,635	0	42	0	42

**CHART 1**  
**Projection of the Pension Plan's Fiduciary Net Position**  
For Single Discount Rate Determination



## GLOSSARY

**Actuarial Determined Contributions** – That contribution determined by the funding valuation to be the minimum recommended contribution applicable to the fiscal year.

**Annuity Reserve Fund** – The fund in which reserves for liabilities for retirees and beneficiaries are held. At retirement, funds sufficient to provide for lifetime payments are transferred from the annuity savings and pension accumulation funds into the annuity reserve fund.

**Annuity Savings Fund** – The fund to which all member contributions are credited. At a member's retirement, funds are transferred from this account to the annuity reserve fund.

**Average Expected Remaining Service Lives** – Total expected remaining service for all active plan participants, divided by all plan participants, including terminated and retired participants.

**Covered Payroll** – The estimated payroll of all the active participants in the plan throughout the immediately preceding fiscal year.

**DROP Account** – The account into which DROP accruals are paid and from which DROP lump sum balances are disbursed.

**Fiduciary Net Position** – Market value of assets net of liabilities and applicable deferred inflows and outflows.

**Funded Portion of Benefit Payments** – Benefit payments paid from accumulated plan assets.

**Initial Benefit Option Plan Account** – The account into which the initial benefit is deposited. Interest is credited thereto and monthly payments made from this account.

**Net Pension Liability** – Total pension liability minus Fiduciary Net Position (i.e., the entry age normal actuarial accrued liability less the market value of assets).

**Pension Accumulation Fund** – The fund which is credited with all payments to the system exclusive of those paid to the annuity savings fund, including contributions from the employers and taxes from sheriffs and ex-officio tax collectors.

**Projected Required Contribution** – The actuarially required contribution based on the funding method and assumptions utilized applicable to the forthcoming fiscal year.

**Service Cost** – The portion of the actuarial present value of projected benefit payments that are attributed to the valuation year by the funding method utilized.

**Unfunded Portion of Benefit Payments** – Benefit payments paid based on "pay-as-you-go" basis as a result of insufficient available plan assets.